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MONDAY ISSUE

The COMMERCIAL and FINANCIAL CHRONICLE

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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.—Rights to Subscribe—

The company proposes to offer to its common stockholders of record May 21, 1957 the right to subscribe on or before June 5, 1957 for 396,079 additional shares of common stock (par $10) on the basis of one new share for each six shares owned.

The offering will be underwritten by Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane.—V. 185, pp. 2209 and 2093.

Adam Consolidated Industries, Inc.—Stock Dividends

Stockholders at the annual meeting held on May 15 learned of an exclusive process for applying a new insulation to copper wire for use in all phases of electronic components. Harold N. Leitman, President, told stockholders that the favorable outlook indicates that production will have a difficult job of matching sales for several years.

The new insulation will enter a market for magnet wire of all types that exceeds $500,000,000.

Westinghouse Electric Company has been testing the "Fused-Film Wire," and the tests show that the insulation is 200% more effective than the much heavier walled wire now in use.

Commenting on the new Adam product, Mr. Leitman said:

The directors have decided it would be in the best interests of the company and its stockholders to conserve its cash and pay its stockholders stock dividends in quarterly 2% payments for the next 12 months. The next quarterly 2% stock dividend is payable on June 30, 1957, to stockholders of record June 14, 1957; payable on Sept. 30, 1957, to stockholders of record Sept. 13, 1957; payable on Dec. 31, 1957, to stockholders of record Dec. 13, 1957, and payable on March 31, 1958, stockholders of record on March 21, 1958. See also V. 185, p. 2209.

Alabama Great Southern RR.—Bids June 4—

The company will up to noon (EDT) on June 4, at Room 2018, 70 Pine St., New York 5, N. Y., receive bids for the purchase from it of $2,400,000 equipment trust certificates, series K, to be dated as of June 15, 1957 and to mature in 20 equal semi-annual installments. They will be secured by new equipment costing not less than $3,000,000. —V. 185, p. 2209.

Alabama Power Co. — Bonds Offered — Mention was made in our issue of May 13 of the public offering on May 10 of $14,500,000 4⅝% first mortgage bonds, due May 1, 1987, at 101.50% and accrued interest, through Morgan Stanley & Co. and associates. Further details follow:

CONSTRUCTION PROGRAM—The company contemplates making expenditures of approximately $48,708,000 during 1957 for the construction or acquisition of property, apportioned approximately as follows: generating facilities, including associated transmission facilities, $21,880,000; transmission line and substation additions, $7,268,000; distribution system additions, $14,673,000; and miscellaneous additions, $4,387,000. The expenditure of $21,880,000 for generating facilities includes about $13,361,000 toward the construction of an additional 165,000 kilowatt steam-electric generating unit at Gorgas, with related transmission facilities, scheduled for initial operation in the second quarter of 1958; $3,466,000 toward the construction of an additional 225,000 kilowatt steam-electric generating unit located at the Barry Steam Plant, scheduled for completion in the second quarter of 1959; $1,167,000 for miscellaneous steam plant improvements; and $3,886,000 for miscellaneous hydro plant improvements.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of the new bonds set forth below:

Morgan Stanley & Co.	$2,150,000	W. E. Hutton & Co.	$1,000,000
Robert W. Baird & Co., Inc.	500,000	The Illinois Co. Inc.	500,000
Alex. Brown & Sons	1,000,000	Johnson, Lane, Space and Co., Inc.	300,000
Burns Bros. & Denton, Inc.	300,000	Laurence M. Marks & Co.	1,000,000
Clark, Dodge & Co.	1,000,000	Paine, Webber, Jackson & Curtis	1,000,000
Courts & Co.	750,000	R. W. Pressprich & Co.	1,000,000
Estabrook & Co.	1,000,000	Wood, Struthers & Co.	1,000,000
Glore, Forgan & Co.	2,000,000		

See also V. 185, p. 2209.

Allied Chemical & Dye Corp.—New Product—

A new series of circular miniature DC motors designed to resist shock, heat and cold has been developed for the radio, electronic, phonograph instrument and automotive industries.

Designated Series 500, the round precision-built motors are a product of Rowe Industries, Inc., Sag Harbor, N. Y. Superior insulation and long smooth-running life are built in through the use of Plaskon nylon-molded commutator hubs, lead insulators, motor brush supports and governor mounting base which also resist vibratory fatigue and are self-lubricating. The nylon possesses good electrical insulating characteristics and lends itself to relatively low cost molding of small parts of uniformly high quality.

Rowe produces six series (100 to 600 series) of small DC motors, with torque ranges from .3 to 3½ in.-oz. and speeds varying from 1,800 to 15,000 rpm. for 3 to 24 volt usage. The 500 and 600 series motors are available with governors for constant speed applications.

Registers With Securities and Exchange Commission—

This corporation on May 10 filed a registration statement with the Securities and Exchange Commission covering 266,678 shares of its $18 par common stock, to be offered for sale under the "Incentive Stock Option Plan for Key Employees of Allied and its subsidiaries."—V. 185, p. 2093.

Allied Products Corp., Detroit, Mich.—Stock Increased

On April 24 the shareholders approved the proposal to increase the authorized capital stock from 750,000 common shares to 2,500,000 common shares (par $5 each) and to release the preemptive rights of shareholders. The proposal to adopt an Employees' Incentive Stock Option Plan was also approved.—V. 185, p. 1989.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	17
New York Stock Exchange (Bonds)	29
American Stock Exchange	33
Boston Stock Exchange	38
Cincinnati Stock Exchange	38
Detroit Stock Exchange	38
Midwest Stock Exchange	38
Pacific Coast Stock Exchange	40
Philadelphia-Baltimore Stock Exchange	41
Pittsburgh Stock Exchange	41
Montreal Stock Exchange	41
Canadian Stock Exchange	42
Toronto Stock Exchange	43
Toronto Stock Exchange—Curb Section	46
Over-the-Counter Markets	47
Dow-Jones Stock and Bond Averages	37
National Quotation Industrial Stock Averages	37
SEC Index of Stock Prices	37
Transactions New York Stock Exchange	37
Transactions American Stock Exchange	37

Miscellaneous Features

General Corporation & Investment News	Cover
State and City Bond Offerings	58
Dividends Declared and Payable	15
Foreign Exchange Rates	50
Condition Statement of Member Banks of Federal Reserve System	50
Combined Condition Statement of Federal Reserve Banks	50
Redemption Calls and Sinking Fund Notices	50
The Course of Bank Clearings	49
Capital Flotations for Month of May	3

Allis-Chalmers Mfg. Co.—Backlog Increased—

R. S. Stevenson, President, on May 8 said in part:

"At the end of the first quarter the company's backlog of orders stool at $250 million, an all-peace-time high. By custom, this includes no commercial orders held by the divisions in the Tractor Group. On balance, the tone of business is good and profit margins so far this year have been a little higher than in the last six months of 1956.

"A large proportion of this backlog represents orders for heavy electrical generating and transmission apparatus of the long-manufacturing cycle variety. While we have a long history of building equipment for this market, the present increase in orders booked is a direct reflection of solid strides made lately in engineering, manufacturing facilities, and customer acceptance. Activities in this area will favorably affect our 1957 results and those of years ahead."—V. 185, p. 1149.

American Banner Lines, Inc.—Private Borrowings—

Clients of American Securities Corp., investment bankers, have financed American Banner Lines, Inc., a new steamship company, it was announced on May 13. The line has signed agreements with the Federal Maritime Board for the construction and operation of the country's first trans-Atlantic vessel that will be mostly tourist class.

Through arrangements made by American Securities Corp., a $5,000,000 construction loan agreement was signed by American Banner Lines with the First National City Bank of New York. Simultaneously a $5,500,000 ship mortgage commitment was obtained, $4,125,000 from the New York Life Insurance Co., and $1,375,000 from the First National City Bank.

A mariner class vessel, the S. S. Badger, was purchased by American Banner Lines from the government, and a 25% cash payment of $1,191,015.13 was made. The line also gave a $3,573,045 mortgage for the balance of the sales price of the ship. The mortgage will be held by the government and will earn 3.5% interest on the balance.

The S. S. Badger is being converted into the most modern type of tourist-class liner by the Ingalls Shipbuilding Corp. of Pascagoula, Miss., under the terms of a low adjusted price bid of $11,951,000 for the work. Action of the Federal Maritime Board has established that a construction-differential subsidy of 40.6% will be allowed upon the conversion cost of the vessel.

The board of directors of the new line consists of Arnold Bernstein, Helmut N. Friedlaender, George H. Heyman, Jr., Samuel Hoffman, Peter I. B. Lavan, Anthony A. Sirna, and N. Joseph Straus.

Mr. Bernstein was elected President. The board also elected Admiral Roscoe H. Hillenkoetter as Executive Vice-President, Robert A. Kilby as Vice-President in charge of administration and the passenger department, Ronald A. Barnes as Vice-President in charge of operations, Frank D. Williams as Treasurer, and Mr. Sirna as Secretary.

On completion of the new liner in the spring of 1958, she will inaugurate a new North Atlantic route from New York to Zeebrugge, Belgium, and Amsterdam, Holland.

American Fire & Casualty Co., Orlando, Fla.—Files With Securities and Exchange Commission—

The company on May 1 filed a letter of notification with the SEC covering 12,060 shares of capital stock (par $5) to be offered to stockholders of the basis of one new share for each 15 shares held. The price to stockholders will be $23 per share; to public, $24 per share. Rights will expire on May 31, 1957. Goodbody & Co., New York City, is the underwriter. The proceeds are to be used to increase capital and paid-in surplus.—V. 183, p. 2413.

American & Foreign Power Co., Inc.—Earnings Higher —Arranges Private Sale of Debentures—

The income of this company for 1956 represents the highest corporate earnings in over 20 years, according to the annual report released on May 14. Net income was $11,900,000 or $1.63 per share, as compared with $9,910,000 or $1.37 for 1955.

Consolidated net income of Foreign Power for 1956, which gives effect to its operations in all countries served except Argentina, was $2.09 a share as compared with $2.06 in 1955.

Foreign Power's quarterly dividend was raised to 25c by the board of directors on April 27, 1957. Four quarterly payments of 20c per share were made during 1956. The first quarterly payment for 1957 was also 20c.

Henry B. Sargent, President, also stated that efforts to develop a market for securities of American & Foreign Power Company among investors in the United States have met with success. Negotiations have just been completed for the sale to Metropolitan Life Insurance Co., the Export-Import Bank and other institutional and private investors of over $50,000,000 of debentures to yield 5⅞%. Consummation of the sale of these debentures—the first long-term securities to be sold by Foreign Power in over 25 years—is considered as a real milestone in the progress of the company.—V. 185, p. 1629.

American Mutual Fund, Inc., Los Angeles, Calif.—Registers With Securities and Exchange Commission—

This corporation filed an amendment with the SEC on May 13, 1957 to its registration statement covering an additional 1,500,000 shares of capital stock, $1 par value.—V. 184, p. 2617.

American Safety Razor Corp.—To Change Name—

A-S-R Products Corp. will become the new corporate name for the American Safety Razor Corp. following action May 16 by the stockholders attending the company's annual meeting. The stockholders voted to authorize the name change, which becomes effective July 1, 1957.

The company's rapid program of diversification was responsible for the prospective change. Once primarily identified with shaving equipment and accessories, its products now range from razors, blades and cosmetics to electric hair clippers, drill attachments, military ordnance and textile machinery. The company's products are sold in 42 countries.

The company's diversified products include: Gem & Pal razors; razor blades marketed under the brand names, Gem, Pal, Personna, Blue Star, Silver Star, Treet; Ever-Ready shaving brushes; Supreme electric hair clippers and knife sharpeners, precision components such as gears, geared chucks, and specialized electronic components; cosmetics, make-up, hair preparations, creams, lotions, perfumes, colognes and gift, toilet and industrial soaps sold under brand names Lightfoot and Antoine de Paris; a complete line of surgical blades and handles and other pre- and post-operative hospital products; pile wires and blades used in making carpets.

The company does extensive ordnance work for the government, operating the U. S. owned shell-loading Kingsbury Ordnance Plant at LaPorte, Ind. It is a prime contractor, sub-contractor and supplier of such national defense items as fuses, electromechanical assemblies and communications equipment.

In 1956 the company's sales were the highest of any peacetime year in its history, totalling $21,769,429. This was 11% above the 1955 figure of $19,611,662. After taxes, net income for the year was $938,550, an increase of 70% over the 1955 net of $551,545.

The company has paid a dividend every year since 1922. During 1956 it earned 62c per share on 1,514,500 shares outstanding against 1955's 36c per share on 1,513,600 shares outstanding.—V. 185, p. 1738.

American Savings Life Insurance Co., Phoenix, Ariz. —Files With Securities and Exchange Commission—

The company on April 29 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at 55 cents per share to policyholders and agents on the basis of 200 shares per $1,000 insurance. There will be no underwriter.—V. 183, p. 1853.

American Steel Foundries—New Plant in Production

Charles C. Jarchow, President, announced that Griffin Wheel Co., a subsidiary with headquarters in Chicago, Ill., has started regular manufacture of EQS cast steel wheels for railway freight cars at Colton, Calif. This will be Griffin's third plant to produce EQS wheels, Mr. Jarchow said. The others are located in Chicago, Ill., and St. Hyacinthe, (near Montreal), Canada.

EQS wheels are made of electric furnace steel in permanent graphite molds through a unique pressure-pouring system. The Colton plant has a capacity of 120,000 wheels per year.—V. 185, p. 2094.

American Stores Co.—Current Sales Higher—

Four Weeks Ended April 27—	1957	1956
Sales	$60,699,273	$53,151,708

—V. 185, p. 1990.

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American Telephone & Telegraph Co.—Craig Resigns

The company on May 15 announced the resignation of Cleo F. Craig as Chairman of the Board, effective May 31. He will continue as a director of the company and as a member of the Executive Committee. —V. 185, pp. 1881 and 1510.

(W. R.) Ames Co., San Francisco, Calif. — Registers Stock With SEC—To Place Notes Privately—

This company on May 13 filed a registration statement with the SEC covering 50,000 shares of its $2 par capital stock, to be offered for public sale through Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged principally in the design, manufacture and sale of portable irrigation equipment.

The company proposes to use part of the net cash proceeds of this stock sale to retire the balance of the term loan owed to the Crocker-Anglo National Bank in the amount of $201,563. The balance thereof together with a long-term loan of $500,000 being negotiated with an insurance company will be used to finance the balance of the construction of the company's new plant at Milpitas, Calif., and to provide additional working capital.

Archer-Daniels-Midland Co.—Proposed Acquisition—

This company is negotiating for acquisition of The Federal Foundry Supply Co., Cleveland, Ohio, it was announced on May 13.

Warner B. Bishop, Jr., Vice-President of ADM's foundry products division, and Elmer Ditty, President of Federal Foundry, said it will be several weeks before a final decision is reached.

Federal Foundry's and ADM's product lines supplement each other, Mr. Bishop pointed out. The Cleveland firm produces "Seacoal" powdered coal, core washes, core facings, parting compounds, core blowing machines, bentonite and vermiculite. ADM does not presently produce or sell any of these.

Bentonite, which Federal Foundry mines at Colony and Upton, Wyo., is used in foundry sands. It also has various applications in the refining and taconite industries as well as other industrial uses.

Federal Foundry also operates a plant at Chicago, a powdered coal plant at Hansford, W. Va., and has warehouses at Chicago, Cranston, R. I.; Crown, Hill, W. Va.; Detroit, Milwaukee and Minneapolis.

The company on May 13 reported net profits of $1,685,054 for the three months ended March 31, 1957. This represents an increase of $295,272 compared with the same three months a year ago when net profits were $1,389,781. Earnings per share for the January-March, 1957, quarter were $1.08 compared with 86 cents for the same period last year.

Net profits for the nine months ending March 31, 1957 were $4,433,644 equal to $2.79 a share on 1,585,391 shares of stock outstanding. This compares with net profits for the nine months ending March 31, 1956 of $4,712,966, equivalent to $2.89 per share on 1,628,540 shares then outstanding.—V. 185, p. 1738.

A. S. R. Products Corp.—Proposed New Name—

See American Safety Razor Corp. above.—V. 185, p. 1738.

Associated Truck Lines, Inc.—Stock Offering—Mention was made in our issue of May 13 of the public offering of 125,000 shares of class A common stock (par $3) at $10 per share by Cruttenden, Podesta & Co. and associates. Subscirption books are closed. Of these shares, 75,000 are being sold for the account of certain stockholders. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry equipment obligations bearing interest at rates from 4½% to 5% per annum, principal payable in monthly installments to Oct. 1, 1960 (less current maturities)	$119,950	$119,950
Mortgage notes payable bearing interest at 4½% and 4¾% per annum maturing monthly to Oct. 1, 1971 (less current maturities)	$410,772	$410,772
6% cumul. pfd. stock (par $100)	5,000 shs.	4,193 shs.
Class A common stock ($3 par value)	*375,000 shs.	134,906 shs.
Class B com. stock ($1.50 par value)	250,000 shs.	207,543 shs.

*103,774 shares of class A common stock have been reserved by the company for issuance upon the exercise of the conversion rights of the holders of the class B common stock.

UNDERWRITERS—The names of the several underwriters and the number of shares of class A common stock to be purchased by each of them is as follows:

	Shares		Shares
Cruttenden, Podesta & Co.	45,000	DeYoung-Tornga Co.	3,500
Bateman, Eichler & Co.	10,000	King and Company	3,000
Lester, Ryons & Co.	10,000	Mullaney, Wells & Co.	3,000
Kalman & Co., Inc.	6,000	Hudson White & Co.	3,000
Bache & Co.	5,000	Irving J. Rice & Co., Inc.	2,500
Bradbury-Ames Co.	5,000	Campbell, McCarty & Co. Inc.	2,000
H. M. Byllesby & Co. (Inc.)	5,000	Clayton Securities Corp.	2,000
MacNaughton-Greenawalt & Co.	5,000	J. Vander Moere & Co.	2,000
Watling, Lerchen & Co.	5,000	Burton J. Vincent & Co.	2,000
Harold E. Wood & Co.	5,000	Straus, Blosser & McDowell	1,000

See also V. 185, p. 2210.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. March 31—	1957—Month—1956		1957—3 Mos.—1956	
	$	$	$	$
Railway oper. revenue	49,617,164	49,223,175	144,620,091	140,284,348
Railway oper. expenses	38,683,002	36,695,696	111,180,129	106,709,441
Net revenue from railway operations	10,934,162	12,527,479	33,439,962	33,574,907
Net railway oper. inc.	4,448,443	5,709,315	13,632,165	14,981,374

—V. 185, p. 2210.

Atlantic Coast Line RR.—Earnings—

Period End. March 31—	1957—Month—1956		1957—3 Mos.—1956	
Railway oper. revenue	$15,759,405	$16,372,128	$44,511,626	$46,648,763
Railway oper. expenses	11,777,498	12,461,782	35,274,625	36,680,259
Net revenue from railway operations	$3,981,907	$3,910,346	$9,237,001	$9,968,504
Net railway oper. inc.	1,318,836	1,264,443	2,784,213	3,035,222

—V. 185, p. 1633.

Atlantic Seaboard Corp.—To Construct New Facilities

The Federal Power Commission has granted this corporation temporary authority to construct and operate natural gas facilities in West Virginia at an estimated cost of $3,061,000.

The facilities for which temporary authorization was granted include 14 miles of 26-inch loop pipeline in Hardy and Randolph Counties; the installation of an additional 2,000 horsepower at Atlantic's Cleveland compressor station located in Upshur County; and an additional 2,000 horsepower at its Files Creek compressor station in Randolph County.

Atlantic proposes to purchase 25,000,000 cubic feet of gas per day from Transcontinental Gas Pipe Line Corp. at Atlantic's Rockville, Md., compressor station. Atlantic tentatively plans to receive only 15,000,000 cubic feet daily, with the other 10,000,000 cubic feet to be purchased and received by The Manufacturers Light & Heat Co., of Pittsburgh, Pa., one of Atlantic's affiliates in The Columbia Gas System, Inc.—V. 183, p. 1854.

Babcock & Wilcox Co.—Unit to Exhibit Products—

Extruded steel sections used as rings on jet aircraft, as well as other products of this company's Tubular Products Division, will be incorporated in a 20-foot display at the National Association of Purchasing Agents "Inform-A-Show" to be held May 26 through May 29 in Atlantic City, N. J. Included in the display will be production samples of pressure and mechanical tubing, welding fittings and extrusions.—V. 185, p. 2210.

Baltimore Transit Co.—Proposed Exchange Offer—

The company filed an application with the SEC on May 10, 1957, for qualification of a trust indenture under the Trust Indenture Act of 1939 pursuant to which $3,345,200 of 6⅔% cumulative income subordinated debentures, due Jan. 1, 1977, are to be issued.

According to the application, the debentures will be issued in payment of the redemption price of a new class of 6⅔% preferred stock, $30 par.

The stockholders on May 9, 1957, approved a proposed amendment of the company's charter under which the company's outstanding preferred stock will be reclassified so that, as a result, each holder of one share of outstanding preferred will receive (1) $30 principal amount of the new debentures and (2) one share of common stock. The new preferred will be redeemable at the price of $30 per share, payable in equivalent amount of new debentures.

After approval by the Public Service Commission of Maryland, the company will redeem the new preferred and deliver the new debentures and additional shares of common stock to holders of the existing preferred stock, upon surrender of their shares for cancelation.—V. 185, p. 2095.

Bank Building & Equipment Corp. of America—Issues New Brochure—

A new 20-page, two-color brochure entitled "Coast to Coast Photo Tour of America's Outstanding Savings and Loan Offices" has been published by this corporation, it was announced on May 10 by J. B. Gander, President.

With more than 70 illustrations, the corporation invites the reader to take an inspection trip of savings and loan facilities from southern California, through the mountain states, across the plains and on to the Carolinas and the other states of the eastern seaboard.

For those considering new quarters, remodeled buildings or are otherwise interested in seeing striking, functional contemporary interiors and exteriors, the new brochure offers a wealth of ideas already accepted and put into use by leaders in the savings and loan field.

A wide range of architectural styles and many different types of construction are shown as well.—V. 185, p. 1990.

Bellanca Corp., New Castle, Del.—Suspension Continues

The Securities and Exchange Commission on May 14 announced the issuance of an order pursuant to the Securities Exchange Act of 1934 suspending trading on the American Stock Exchange in the $1 par capital stock of this corporation for a further 10-day period, May 15 to 24, 1957, inclusive.

The Commission previously scheduled a hearing for May 8, 1957, pursuant to Section 19(a)(2) of the Act, on the question whether Bellanca stock should be suspended for a period not exceeding 12 months, or withdrawn from listing and registration on the Exchange. This hearing is now in adjournment until June 19, 1957. See also V. 185, p. 2211.

Ben Franklin Oil & Gas Corp., Bloomfield, N. J.—Files With Securities and Exchange Commission—

The corporation on April 29 filed a letter of notification with the SEC covering 250,000 shares of common stock (par one cent) to be offered at 22 cents per share, without underwriting. The proceeds are to go to two selling stockholders.—V. 181, p. 1773.

Black, Sivalls & Bryson, Inc., Kansas City, Mo.—Files With Securities and Exchange Commission—

The corporation on May 2 filed a letter of notification with the SEC covering 130,000 units of interest in Salaried Employees Thrift & Profit Sharing Plan on an estimated 5,500 shares of common stock (par $1) to be purchased in open market pursuant to plan. The offering price will be $1 per unit.—V. 185, p. 2095.

Boothe Leasing Corp.—Bankers Elected to Board—

Alfred W. Kleinbaum and Howard Newmark have been elected directors, it was announced on May 13 by D. P. Boothe, Jr., President. Mr. Kleinbaum and Mr. Newmark are both associated with the investment firm of Wertheim & Co., which was among a group of investors who recently made a private purchase of a block of the company's common stock. See V. 185, p. 2211.

Boston & Maine RR.—Earnings—

Period End. March 31—	1957—Month—1956		1957—3 Mos.—1956	
Railway oper. revenue	$7,605,256	$7,608,818	$22,226,511	$21,888,825
Railway oper. expenses	5,943,400	6,789,247	17,870,756	18,076,111
Net revenue from railway operations	$1,661,856	$819,571	$4,355,755	$3,812,714
Net railway oper. inc.	638,902	*473,060	1,162,529	404,524

* Deficit.—V. 185, p. 1634.

Bowater Paper Corp., Ltd.—Plans Further Expansion

This corporation has projected further substantial increases in the productive capacity of its North American mills which are major suppliers of newsprint to the United States market, it was disclosed in the pamphlet annual report released on May 16.

Reviewing the steady rise in production since the corporation began manufacturing newsprint in Corner Brook, Newfoundland nearly 20 years ago, the report said: "By far the greater part of our capacity is already sold for many years ahead and it is our intention so to increase our production in North America that, by 1959, it is expected to exceed 1,000,000 tons a year."

Bowater's North American mills are located at Corner Brook, Liverpool, Nova Scotia and Calhoun, Tenn. Last month the corporation began construction of a new $38,000,000 pulp mill at Rock Hill, S. C. This mill, with a daily capacity of 400 tons of sulphate pulp, is expected to be completed by the end of 1959.

In recent years productive capacity of the corporation's North American plants has been: 1953, 340,000 tons; 1955, 570,000 tons, and planned for 1957, 875,000 tons.

Total sales of the Bowater Organization in 1956, according to the report, amounted to $266,857,000. This is an increase of 15% over the 1955 sales volume of $231,960,000.

Consolidated gross revenues of The Bowater Paper Corp. Ltd., and its subsidiaries for 1956 amounted to $45,161,000, compared with $36,988,000 in the preceding year. Consolidated net profits of the corporation and its subsidiaries were $17,502,000 as against $12,105,000 in 1955.

As of Dec. 31, 1956 the corporation had 42,000 holders of its preferred and ordinary stocks, an increase of nearly 9,000 over the 1955 year-end. The number of employees at the end of the year was 20,100 compared with 18,000 a year earlier.

Makes Offer for Hunt Partners Ltd. Stock.—See that company below.—V. 185, p. 714.

Brooklyn Fox Corp., New York—To Amend Indenture

The corporation filed an application with the Securities and Exchange Commission on May 8, 1957, for qualification of a trust indenture under the Trust Indenture Act of 1939 covering $1,700,000 of 4% mortgage bonds, due Aug. 1, 1967, (formerly known as income bonds due Aug. 1, 1957).

Pursuant to an Amended Plan of Reorganization approved by the Supreme Court of the State of New York, County of Kings, $1,700,000 of presently outstanding income bonds will be amended, modified and extended so as to constitute 4% mortgage bonds due Aug. 1, 1967. The interest will be fixed instead of being based on income and there will be a fixed annual sinking fund of $30,000 per annum.—V. 156, p. 1413.

Canadian Homestead Oils Ltd.—Acquisition—

This company on May 13 completed acquisition of Pennant Drilling Ltd., an established oil well contract drilling company operating in western Canada, owned principally by Crescent Corp. of Tulsa, Okla. (formerly Deep Rock Oil Corp.). Pennant Drilling will operate as a separate division of Canadian Homestead, with no changes in policies or personnel, E. H. LaBorde, President of Canadian Homestead, stated in making the announcement. Acquisition of Pennant Drilling will enable Canadian Homestead to accelerate its exploration and development programs in western Canada, he added.

Pennant Drilling's gross revenues from operation of its drilling equipment totaled $2,199,475 in 1956, an increase of 47% from the previous year. At present it is operating five drilling rigs in Alberta and British Columbia for major oil company customers.

As a result of the acquisition, Canadian Homestead now has outstanding 2,700,000 shares of capital stock, of which approximately 24% are held by Crescent Corporation.

Elected today to Canadian Homestead's board of directors were the following: Charles L. Follansbee, attorney, of Tulsa; H. Ross Bolton and William F. Styler, Jr., officers of Crescent Corp.; and Clinton E. Wright, president of Pennant Drilling. Other members of the board of directors are: B. O. Jones, chairman; E. H. LaBorde, president; and Russell R. Rowles, investment banker, of Houston, Texas.—V. 185, p. 1383.

Cape & Vineyard Electric Co.—New President—

John F. Rich, newly-elected President of the New England Gas and Electric Association, has been named President, director, and member of the executive committee of Cape & Vineyard Electric Co., a subsidiary of the Association, to succeed Floyd D. Campbell who recently resigned. Fred M. Rowell, of Osterville, is Vice-President and General Manager of the company.—V. 172, p. 1342.

Capitol Records, Inc.—To Redeem Preferred Stock—

The corporation is calling for redemption all of its outstanding $2.60 dividend convertible preferred stock (par $50) at $55 per share. —V. 134, p. 819.

Carolina & North Western Ry.—Earnings—

Period End. March 31—	1957—Month—1956		1957—3 Mos.—1956	
Railway oper. revenue	$353,308	$394,470	$924,650	$1,013,309
Railway oper. expenses	174,068	191,157	524,801	554,258
Net revenue from railway operations	$183,240	$203,313	$399,849	$459,051
Net railway oper. inc.	82,855	82,698	158,357	188,716

—V. 185, p. 1882.

Central Hudson Gas & Electric Corp.—Stock Offered—Public offering of 280,000 shares of common stock (no par) was made on May 15 by an underwriting group headed by Kidder, Peabody & Co. at $15.62½ per share.

PROCEEDS—Net proceeds from the sale of the additional shares will be applied to the payment of short-term notes issued in connection with the utility company's construction program, which for 1957-59 comprises a third steam generating unit at the Danskammer Point steam station, a gas transmission pipe line connecting the company's facilites with those of Tennessee Gas Transmission company, and suostantial additions to its transmission, distribution and other properties.

It is estimated that this program will require expenditures of approximately $56,700,000 to the end of 1959.

BUSINESS—Central Hudson serves a territory extending about 85 miles along the Hudson River and about 25 to 40 miles east and west from the river. The southern end of the territory is about 40 miles north of New York City and the northern end about 10 miles south of Albany. Electric service is available throughout the territory and gas service is provided in and about the cities of Poughkeepsie, Beacon, Newburgh and Kingston.

EARNINGS—Total revenues for 1956 were $28,099,000, compared with $26,096,000 in 1955. Balance applicable to common stock in 1956 was $3,003,000, equal to $1.10 per share on 2,725,774 shares of common stock outstanding, compared with $2,692,000 or $1 per share on 2,681,549 shares in the preceding year.

DIVIDENDS—Dividends amounting to 80c per share were paid on the common stock in 1956, compared with 76c per share in 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3% series due 1970		$2,200,000
3% series due 1971		13,265,000
2⅞% series due 1980		12,000,000
3.30% series due 1982		6,000,000
3.20% series due 1984		11,000,000
Unsecured Debt:		
Short-term notes, payable to banks in less than one year after date of issue	$12,000,000	1,200,000
3% convertible debentures, due 1963		156,000
Serial preferred stock (par $100)	225,000 shs.	
4.35% cumulative preferred stock		60,000 shs.
4½% cumulative preferred stock		70,300 shs.
4.75% cumulative preferred stock		20,000 shs.
Common stock (without par value)	‡3,101,004 shs.	3,008,077 shs.

*The mortgage contains no limitation on the aggregate amount of bonds, of the present or any subsequently created series, which may be issued thereunder and secured thereby, subject to the terms and conditions thereof.

‡1,340 shares, being the balance of shares reserved for issuance upon conversion of 2% convertible debentures, due 1959, which were called for redemption on July 31, 1953, may not be issued for any purpose. 12,079 shares are reserved for issuance upon conversion of the 3% convertible debentures, due 1963.

UNDERWRITERS—The underwriters named below, of whom Kidder, Peabody & Co. and Estabrook & Co. are the Representatives, have severally made a firm commitment to purchase from the company the respective numbers of shares of the common stock set forth below:

	Shares		Shares
Kidder, Peabody & Co.	74,000	Hayden Stone & Co.	12,000
Estabrook & Co.	30,000	Laurence M. Marks & Co.	12,000
Merrill Lynch, Pierce, Fenner & Beane	30,000	Shearson, Hammill & Co.	12,000
A. G. Becker & Co., Inc.	15,000	Spencer Trask & Co.	12,000
Hemphill, Noyes & Co.	15,000	Tucker, Anthony & R. L. Day	12,000
Hornblower & Weeks	15,000	Stroud & Co., Inc.	10,000
Paine, Webber, Jackson & Curtis	15,000	Craigmyle, Pinney & Co.	8,000
		Mitchum, Jones & Templeton	8,000

—V. 185, p. 2212.

Central Illinois Light Co.—To Sell Bonds—

The directors on May 14 authorized steps to be taken to sell, at competitive bidding, $15,000,000 first mortgage 30-year bonds, to provide funds for this year's construction program.

It is expected that application will be made to the Illinois Commerce Commission and registration statement will be filed with the Securities and Exchange Commission early in June and that bids will be received around the middle of July.—V. 184, p. 2439.

(Continued on page 9)

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

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Capital Flotations in the United States in May And for the Five Months of Calendar Year 1956

Total corporate financing in the domestic market for the month of May, 1956 reached the very substantial figure of $1,147,726,774, or $367,551,554 greater than the April volume which stood at $780,175,220. It should, however, be pointed out that the single offering of long-term bonds of the General Electric Company in the amount of $300,000,000 was largely responsible for the increase. For the month of May, 1955 the over-all volume stood at $832,147,253.

The total dollar volume of issues offered for new capital purposes during May, 1956 was $1,094,036,074, or 95.32%, as against $53,690,700, or 4.68%, for refunding.

Long-term bond and note financing in May of 1956 totaled $968,677,900, or 84.40%. Of this figure, $916,277,900, or 79.83%, represented funds for new capital purposes and $52,400,000, or 4.57%, was raised for refunding operations.

Short-term bond and note financing during May, 1956 was limited to two offerings, the total of which amounted to only $1,120,000 and constituted funds raised solely for new capital uses.

Stock offerings floated in May of the year under review, aggregated $176,638,174, or 15.39% of the month's over-all volume. This figure contrasted with the somewhat smaller total of $161,949,520, or 20.76% of the gross dollar volume for April, the previous month, and the sum of $250,198,253, or 30.06% for May, 1955.

Common stock issues in May, 1956 totaled 69 in number with an aggregate dollar volume of $111,929,826, or 9.75%, while preferred stock offerings were limited to 18 issues making up a total dollar volume of $65,999,048, or 5.75% of the grand total of all financing placed during the month.

A comparison of the results for May, 1956 with that for April of the previous month shows that common stock offerings numbered 70 with a volume of $131,467,195, or 16.85%, while preferred issues totaled 15 and reached the sum of $30,482,325, or 3.91% of that month's gross dollar volume. For the month of May, 1955 common stock placements totaled 70 and accounted for $161,064,178, or 19.35%. Preferred offerings were 20 in number and added up to $89,134,075, or 10.71% of the month's gross dollar volume.

We find among the various categories given here each month that public utility financing was overshadowed in May, 1956 by other industrial and manufacturing issues which totaled $461,141,036, or 40.18% of that month's gross dollar volume. The former category added up to the sizable figure, however, of $336,638,242 or 29.33% of May's over-all total. Miscellaneous offerings followed yielding a total dollar volume of $150,412,954 or 13.11%. Next came the investment trusts, trading, holding, etc., placements in the sum of $71,088,287 or 6.19%; oils, $40,149,055, or 3.50%; iron, steel, coal, copper, etc., $32,109,000, or 2.80%; railroads, $31,275,000, or 2.72%; equipment manufacturers, $23,810,700, or 2.07% and land, buildings, etc., the small total of $1,102,500, or 0.10% of the month's aggregate dollar volume.

Included among the more outstanding issues, that is as to size, floated during May, 1956, were the following: $300,000,000 General Electric Co., 20-year 3½% debentures, due May 1, 1976; Fruehauf Trailer Finance Co., totaling $80,000,000 4% promissory notes, due June 1, 1976; $50,854,200 General Telephone Corp., 4% convertible debentures, due May 1, 1971; two issues of $40,000,000 each, comprising the Southern California Gas Co., 3⅞% first mortgage bonds, series B, due June 1, 1981 and the Transcontinental Gas Pipe Line Corp., 3⅞% first mortgage pipe line bonds due in 1976; five offerings aggregating $30,000,000 each, made up of the Consolidated Edison Co. of New York, Inc., 3⅝% first and refunding mortgage bonds, series L, due May 1, 1986; Duke Power Co. 3⅝% first and refunding mortgage bonds, due May 1, 1986; Niagara Mohawk Power Corp., 3⅝% general mortgage bonds, due May 1, 1986; Lockheed Aircraft Corp., 4½% debentures due May 1, 1976 and the Kaiser Aluminum & Chemical Corp. placement of 300,000 shares of 4⅛% cumulative convertible preference stock of $100 par value. In addition to the foregoing, the Mountain States Telephone & Telegraph Co. placed a $25,000,000 issue of 3½% 34-year debentures, due June 1, 1990, during the month under review.

Three other placements of lesser amount included the $23,810,700 issue of 4% convertible subordinate debentures, due May 1, 1981 of the General American Transportation Corp., $23,000,000 Fruehauf Trailer Finance Co. 4⅛% promissory notes, due June 1, 1976 and the offering of Kerr-McGee Oil Industries, Inc., 4½% promissory notes, due quarterly April 1, 1957 to Dec. 31, 1969, totaling $20,000,000.

Private offerings in May of 1956 totaled 36 issues in number and added up to $320,535,000, or 27.93% of that month's over-all total. During April, the month previous, a total of 29 offerings were placed through the private route and they aggregated $279,084,500, or 35.77% of that month's total volume. A comparison of the current month's total with that for May, 1955, shows that in the latter period, a total of 33 offerings amounting to only $129,802,075, or 15.59% of that month's grand total were placed privately.

Corporate issues placed privately in the first five months of 1956 follow:

	No. of Issues	Total Amount	% of Total
January	31	$296,649,571	58.67
February	24	213,179,000	37.98
March	35	245,144,338	31.85
April	29	279,084,500	35.77
May	33	320,535,000	27.93

Municipal financing in May, 1956, increased moderately in dollar volume above that for April, 1956, advancing to $478,156,055 from the smaller total of $379,376,346 the month before.

The total volume for May, 1956, compares with the total for May of the prior year of $339,594,995, or an increase of $138,561,060.

A breakdown in the total municipal financing for May of 1956 shows that $476,931,675 represented new capital offerings, while the very small sum of $1,244,380 comprised refunding obligations.

Large offerings to come upon the market during May, 1956, included the $30,000,000 issue of the Port of New York Authority, $25,045,000 of the City of Baltimore, Maryland; $25,000,000 Alleghany County Sanitary Authority in Pennsylvania and a $20,000,000 offering of the Omaha School District in Omaha, Nebraska.

One United States Possession's offering placed during the month was the $2,524,000 issue of Anchorage, Alaska, various purpose bonds, maturing from 1957 to 1976, inclusive. No Canadian Government financing came to light for May, 1956.

Total municipal financing for the first five months of 1956 is set below:

	New	Refunding	Total
January	$396,446,750	$4,175,290	$402,622,040
February	618,493,786	17,955,204	636,448,990
March	382,681,475	14,140,285	396,821,760
April	305,994,632	13,381,714	379,376,346
May	476,931,675	1,224,380	478,156,055
Total	$2,242,548,318	$50,876,873	$2,293,425,191

Treasury Financing in May, 1956

The Treasury Department on May 14 issued the official notice of call for redemption on Sept. 15, 1956, of the partially tax-exempt 2¾% Treasury bonds of 1956-59, dated Sept. 15, 1936, due Sept. 15, 1959. There are now outstanding $981,826,050 of these bonds.

The 2½% bonds of 1956-58 and the 2¼% bonds of 1956-59, which are also callable on Sept. 15, 1956, were not called for redemption on that date.

The Treasury Department in May, outside of the above, confined its operations to the sale of Treasury Bills, Savings Bonds and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1956

Date Offered	Dated	Due	Amount Applied for $	Amount Accepted $	Price	Yield %
Dec 26	Jan 5	91-days	2,458,443,000	1,600,478,000	99.371	*2.489
Jan 5	Jan 12	91-days	2,492,911,000	1,600,601,000	99.344	*2.596
Jan 12	Jan 19	91-days	2,686,133,000	1,601,612,000	99.370	*2.493
Jan 19	Jan 26	91-days	2,596,116,000	1,600,865,000	99.433	*2.245
Jan 1-31	Jan 1	9⅔-12 yrs.	644,835,592	644,835,592	a	a
Jan 1-31	Jan	12 yrs.	1,720,000	1,720,000	100	2
Jan 1-31	Jan 1	2 yrs.	------	------	100	c
Total for January				7,050,111,592		
Jan 26	Feb 2	91-days	2,347,110,000	1,600,425,000	99.392	*2.402
Feb 2	Feb 9	91-days	2,413,266,000	1,600,755,000	99.426	*2.271
Feb 7	Feb 16	91-days	2,389,082,000	1,600,052,000	99.396+	*2.388
Feb 16	Feb 23	91-days	2,450,122,000	1,601,349,000	99.386	*2.429
Feb 1-29	Feb 1	9⅔-12 yrs.	543,964,005	543,964,005	a	a
Feb 1-29	Feb	12 yrs.	2,610,000	2,610,000	100	2
Feb 1-29	Feb 1	2 yrs.	------	------	100	c
Total for February				6,949,155,005		
Feb 23	Mar 1	91-days	2,592,669,000	1,604,528,000	99.391	*2.409
Mar 1	Mar 8	91-days	2,155,908,000	1,600,068,000	99.451	*2.173
Mar 8	Mar 15	91-days	2,424,396,000	1,600,206,000	99.400	*2.374
Mar 15	Mar 22	91-days	2,762,339,000	1,600,249,000	99.388	*2.422
Mar 22	Mar 29	91-days	2,566,040,000	1,600,391,000	99.451	*2.173
Mar 1	Mar 5	11⅓ mos.	6,229,950,000	6,229,950,000	100	2⅝
Mar 1	Dec 1	2½ yrs.	1,004,782,000	1,004,782,000	100	2⅞
Mar 1	Mar 5	11⅓ mos.	2,108,087,000	2,108,087,000	100	2⅝
Mar 1-31	Mar 1	9⅔-12 yrs.	517,561,292	517,561,292	a	a
Mar 1-31	Mar	12 yrs.	1,837,000	1,837,000	100	2
Mar 1-31	Mar 1	2 yrs.	------	------	100	c
Total for March				17,867,659,292		
Mar 29	Apr 5	91-days	2,178,449,000	1,600,103,000	99.394+	*2.397
Apr 5	Apr 12	91-days	2,471,478,000	1,600,221,000	99.369	*2.497
Apr 12	Apr 19	91-days	2,338,543,000	1,600,073,000	99.300+	*2.769
Apr 19	Apr 26	91-days	2,526,674,000	1,601,671,000	99.295+	*2.788
Apr 1-30	Apr 1	9⅔-12 yrs.	452,551,576	452,551,576	a	a
Apr 1-30	Apr	12-yrs.	22,017,000	22,017,000	100	2
Apr 1-30	Apr 1	2 yrs.	------	------	100	c
Total for April				6,876,642,576		
Apr 26	May 3	91-days	2,478,745,000	1,600,097,000	99.307+	*2.741
May 3	May 10	91-days	2,444,747,000	1,600,616,000	99.362+	*2.523
May 10	May 17	91-days	2,557,875,000	1,600,563,000	99.315+	*2.708
May 17	May 24	91-days	2,332,028,000	1,600,142,000	99.317+	*2.702
May 24	May 31	91-days	2,604,922,000	1,600,097,000	99.350	*2.573
May 1-31	May 1	9⅔-12 yrs.	451,270,677	451,270,677	a	a
May 1-31	May	12 yrs.	2,970,000	2,970,000	100	2
May 1-31	May 1	2 yrs.	------	------	100	c
Total for May				8,455,755,677		
Total for five months				47,199,324,142		

*Average rate on a bank discount basis. a Comprised of three separate series, all of which were changed as follows:

SERIES E—Beginning May 1, 1952. Over-all interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 8 months. Interest starts accruing at the end of six months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from $10,000 to $20,000 maturity value.

SERIES H (NEW)—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of $20,000.

SERIES J AND K—These replaced Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediated yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to $200,000.

For previous data on Savings Bonds, see footnote on page 2637, June 30, 1952 "Chronicle."

c Sale of Treasury notes of Series A was terminated on May 14, 1953. Sales of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. Sale of Treasury notes of Series "C" began on Oct. 1, 1953; the notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years, interest approximates $2.20 per month for each $1,000 note. The sale of Series C Treasury Savings notes was suspended on Oct. 23, 1953. For previous data on Treasury notes, see footnote on page 1470, Oct. 19, 1953, "Chronicle."

USE OF FUNDS

Dated	Type of Security	Total Amount Accepted $	Refunding $	New Indebtedness $
Jan 5	91-day Treas. bills	1,600,478,000	1,600,062,000	416,000
Jan 12	91-day Treas. bills	1,600,601,000	1,600,601,000	------
Jan 19	91-day Treas. bills	1,601,612,000	1,600,903,000	709,000
Jan 26	91-day Treas. bills	1,600,865,000	1,600,865,000	------
Jan 1	U. S. Savings bds.	644,835,592	------	644,835,592
Jan	Depositary bonds	1,720,000	------	1,720,000
Jan. 1	Tax antic'n notes	------	------	------
Total for January		7,050,111,592	6,402,431,000	647,680,592

(Continued on page 6)

Below we present a tabulation of figures since January, 1954, showing the different monthly amounts of corporate financing:

SUMMARY OF CORPORATE FINANCING BY MONTHS 1956, 1955, AND 1954

	1956			1955			1954		
	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $	New Capital $	Refunding $	Total $
January	456,339,621	49,292,653	505,632,274	494,144,325	133,916,625	628,060,950	466,249,711	20,439,521	486,689,232
February	533,028,072	28,225,930	561,254,002	384,282,362	44,639,185	428,921,547	314,624,478	15,372,739	329,997,217
March	749,432,217	20,212,540	769,644,757	1,092,117,895	136,541,342	1,228,659,237	521,025,292	70,653,000	591,678,292
First quarter	1,738,799,910	97,731,123	1,836,531,033	1,970,544,582	315,097,152	2,285,641,734	1,301,899,481	106,465,260	1,408,364,741
April	768,825,340	11,349,880	780,175,220	509,658,396	172,833,757	682,492,153	502,084,724	112,141,200	614,225,924
May	1,094,036,074	53,690,700	1,147,726,774	748,829,028	83,518,225	832,347,253	536,888,359	180,014,200	716,902,559
June	------	------	------	592,872,491	91,928,160	684,800,651	291,217,851	96,140,649	987,358,500
Second quarter	------	------	------	1,851,359,915	348,280,142	2,199,640,057	1,930,190,934	388,296,049	2,318,486,983
Six months	------	------	------	3,821,904,497	663,377,294	4,485,281,791	3,232,090,415	494,761,309	3,726,851,724
July	------	------	------	490,437,663	154,141,400	644,579,063	732,106,517	395,517,758	1,127,624,275
August	------	------	------	622,211,465	389,019,719	1,011,231,184	326,002,854	75,574,200	401,577,054
September	------	------	------	566,346,199	33,408,844	599,755,043	611,231,067	284,937,645	896,168,712
Third quarter	------	------	------	1,678,995,327	576,569,963	2,255,565,290	1,669,340,438	756,029,603	2,425,370,041
Nine months	------	------	------	5,500,899,824	1,239,947,257	6,740,847,081	4,901,430,853	1,250,790,912	6,152,221,765
October	------	------	------	1,125,742,351	17,136,900	1,142,879,251	803,155,608	179,006,275	982,161,883
November	------	------	------	549,323,693	52,234,091	601,557,784	235,924,122	266,684,600	502,608,722
December	------	------	------	728,176,549	61,315,965	789,492,514	658,303,098	368,085,542	1,026,388,640
Fourth quarter	------	------	------	2,403,242,593	130,686,956	2,533,929,549	1,697,382,828	813,776,417	2,511,159,245
12 months	------	------	------	7,904,142,417	1,370,634,213	9,274,776,630	6,598,813,681	2,064,567,329	8,663,381,010

In the comprehensive tables on the following pages we compare the May and the five months' figures with those for the corresponding periods in the four years preceding thus affording a five-year comparison.

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SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF MAY FOR FIVE YEARS

MONTH OF MAY—	1956			1955			1954			1953			1952		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Corporate—	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Domestic—															
Long-term bonds and notes	916,277,900	52,400,000	968,677,900	523,021,775	59,127,225	582,149,000	368,892,000	145,940,000	514,832,000	394,699,887	14,598,113	409,298,000	458,150,250	142,346,000	600,496,250
Short-term	1,120,000	----------	1,120,000	----------	----------	----------	----------	----------	----------	1,048,750	201,250	1,250,000	----------	----------	----------
Preferred stocks	65,005,848	993,200	65,999,048	67,263,075	21,871,000	89,134,075	98,071,770	33,364,200	131,435,970	75,997,870	686,530	76,684,400	76,445,688	8,267,000	84,712,688
Common stocks	111,632,326	237,500	111,929,826	158,544,178	2,520,000	161,064,178	68,609,589	25,000	68,634,589	120,774,863	191,341	120,966,204	147,954,152	----------	147,954,152
Canadian—															
Long-term bonds and notes	----------	----------	----------	----------	----------	----------	1,315,000	685,000	2,000,000	----------	----------	----------	91,000,000	----------	91,000,000
Short-term	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Preferred stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Common stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	32,437,060	----------	32,437,060	3,172,835	----------	3,172,835
Other foreign—															
Long-term bonds and notes	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Short-term	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Preferred stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Common stocks	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Total corporate	1,094,036,074	53,690,700	1,147,726,774	748,829,028	83,518,225	832,347,253	536,888,359	180,014,200	716,902,559	624,958,430	15,677,234	640,635,664	776,722,925	150,613,000	927,335,925
¶International Bank	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	50,000,000	----------	50,000,000
§Canadian Government	----------	----------	----------	----------	----------	----------	6,462,000	12,800,000	19,262,000	----------	----------	----------	15,850,000	----------	15,850,000
Other foreign government	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Farm Loan and Govt. agencies	135,150,000	179,250,000	314,400,000	35,705,000	114,845,000	150,550,000	47,490,000	267,945,000	315,435,000	44,760,000	197,620,000	242,380,000	56,365,000	144,100,000	200,465,000
*Municipal—States, cities, &c.	476,031,675	1,224,380	478,156,055	336,490,735	3,104,260	339,594,995	751,422,742	34,490,678	785,913,420	645,228,950	1,936,400	647,165,350	375,903,215	11,276,530	387,179,745
United States Possessions	2,524,000	----------	2,524,000	1,800,000	----------	1,800,000	----------	----------	----------	3,750,000	----------	3,750,000	9,400,000	----------	9,400,000
Grand total	1,708,641,749	234,165,080	1,942,806,829	1,122,624,763	201,467,485	1,324,092,248	1,342,263,101	495,249,878	1,837,512,979	1,318,697,380	215,233,634	1,533,931,014	1,284,241,140	305,989,530	1,590,230,670

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. ¶International Bank for Reconstruction and Development. §Securities of the Dominion of Canada, Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF MAY FOR FIVE YEARS

MONTH OF MAY—	1956			1955			1954			1953			1952		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Long-Term Bonds and Notes—	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Railroads	31,275,000	----------	31,275,000	12,457,000	1,408,000	13,865,000	975,000	----------	975,000	21,930,000	----------	21,930,000	39,775,000	91,739,000	131,514,000
Public utilities	270,850,000	----------	270,850,000	169,315,000	23,235,000	192,550,000	258,060,000	143,540,000	401,600,000	213,550,000	825,000	214,375,000	151,255,000	----------	151,255,000
Iron, steel, coal, copper, etc.	----------	----------	----------	194,159,000	----------	194,159,000	----------	----------	----------	9,900,000	630,000	10,530,000	105,100,000	40,000,000	145,100,000
Equipment manufacturers	23,810,700	----------	23,810,700	----------	----------	----------	----------	----------	----------	20,000,000	----------	20,000,000	----------	----------	----------
Motors and accessories	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other industrial and manufacturing	422,938,000	12,400,000	435,338,000	99,790,775	34,484,225	134,275,000	43,107,000	2,400,000	45,507,000	30,021,387	5,676,613	35,698,000	114,040,250	8,332,000	122,372,250
Oil	20,000,000	----------	20,000,000	5,000,000	----------	5,000,000	1,315,000	685,000	2,000,000	14,500,000	----------	14,500,000	60,000,000	----------	60,000,000
Land, buildings, etc.	800,000	----------	800,000	600,000	----------	600,000	450,000	----------	450,000	375,000	----------	375,000	2,175,000	----------	2,175,000
Rubber	----------	----------	----------	5,000,000	----------	5,000,000	----------	----------	----------	----------	----------	----------	75,000,000	----------	75,000,000
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	50,854,200	----------	50,854,200	----------	----------	----------	25,000,000	----------	25,000,000	25,000,000	----------	25,000,000	----------	----------	----------
Miscellaneous	95,750,000	40,000,000	135,750,000	36,700,000	----------	36,700,000	41,300,000	----------	41,300,000	59,423,500	7,466,500	66,890,000	1,805,000	2,275,000	4,080,000
Total	916,277,900	52,400,000	968,677,900	523,021,775	59,127,225	582,149,000	370,207,000	146,625,000	516,832,000	394,699,887	14,598,113	409,298,000	549,150,250	142,346,000	691,496,250
Short-Term Bonds and Notes—															
Railroads	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Public utilities	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Iron, steel, coal, copper, etc.	120,000	----------	120,000	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Equipment manufacturers	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Motors and accessories	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other industrial and manufacturing	1,000,000	----------	1,000,000	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Oil	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Land, buildings, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Rubber	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Miscellaneous	----------	----------	----------	----------	----------	----------	----------	----------	----------	1,048,750	201,250	1,250,000	----------	----------	----------
Total	1,120,000	----------	1,120,000	----------	----------	----------	----------	----------	----------	1,048,750	201,250	1,250,600	----------	----------	----------
Stocks—															
Railroads	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Public utilities	65,682,492	105,750	65,788,242	65,141,514	----------	65,141,514	87,841,190	33,364,200	121,205,390	119,238,571	----------	119,238,571	94,240,177	7,667,000	101,907,177
Iron, steel, coal, copper, etc.	31,989,000	----------	31,983,000	23,293,340	4,666,000	27,959,340	3,577,500	----------	3,577,500	29,809,560	----------	29,809,560	4,153,640	----------	4,153,640
Equipment manufacturers	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Motors and accessories	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other industrial and manufacturing	24,633,536	169,500	24,803,036	42,457,949	19,725,000	62,182,949	56,428,200	25,000	56,453,200	7,647,582	154,061	7,801,643	78,473,883	----------	78,473,883
Oil	20,021,055	128,000	20,149,055	14,876,000	----------	14,876,000	2,211,500	----------	2,211,500	23,454,475	----------	23,454,475	41,609,335	----------	41,609,335
Land, buildings, etc.	302,500	----------	302,500	----------	----------	----------	----------	----------	----------	----------	----------	----------	90,000	----------	90,000
Rubber	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	20,234,087	----------	20,234,087	70,570,400	----------	70,570,400	14,490,364	----------	14,490,364	36,593,166	----------	36,593,166	5,159,250	----------	5,159,250
Miscellaneous	13,775,504	887,450	14,662,954	9,468,050	----------	9,468,050	2,132,605	----------	2,132,605	12,466,439	723,810	13,190,249	3,846,390	600,000	4,446,390
Total	176,638,174	1,290,700	177,928,874	225,907,253	24,391,000	250,198,253	166,681,359	33,389,200	200,070,559	229,209,793	877,871	230,087,664	227,572,675	8,267,000	235,839,675
Total—															
Railroads	31,275,000	----------	31,275,000	12,457,000	1,408,000	13,865,000	975,000	----------	975,000	21,930,000	----------	21,930,000	39,775,000	91,739,000	131,514,000
Public utilities	336,532,492	105,750	336,638,242	234,456,514	23,235,000	257,691,514	345,901,190	176,904,200	522,805,390	332,788,571	825,000	333,613,571	245,495,177	7,667,000	253,162,177
Iron, steel, coal, copper, etc.	32,109,000	----------	32,109,000	217,452,340	4,666,000	222,118,340	3,577,500	----------	3,577,500	39,709,560	630,000	40,339,560	109,253,640	40,000,000	149,253,640
Equipment manufacturers	23,810,700	----------	23,810,700	----------	----------	----------	----------	----------	----------	20,000,000	----------	20,000,000	----------	----------	----------
Motors and accessories	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Other industrial and manufacturing	448,571,536	12,569,500	461,141,036	142,248,724	54,209,225	196,457,949	99,535,200	2,425,000	101,960,200	37,668,969	5,830,674	43,499,643	192,514,133	8,332,000	200,846,133
Oil	40,021,055	128,000	40,149,055	19,876,000	----------	19,876,000	3,526,500	685,000	4,211,500	37,954,475	----------	37,954,475	101,609,335	----------	101,609,335
Land, buildings, etc.	1,102,500	----------	1,102,500	600,000	----------	600,000	450,000	----------	450,000	375,000	----------	375,000	2,265,000	----------	2,265,000
Rubber	----------	----------	----------	5,000,000	----------	5,000,000	----------	----------	----------	----------	----------	----------	75,000,000	----------	75,000,000
Shipping	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------
Investment trusts, trading, holding, etc.	71,088,987	----------	71,088,987	70,570,400	----------	70,570,400	39,490,364	----------	39,490,364	61,593,166	----------	61,593,166	5,159,250	----------	5,159,250
Miscellaneous	109,525,504	40,887,450	150,412,954	46,168,050	----------	46,168,050	43,432,605	----------	43,432,605	72,938,689	8,391,580	81,330,249	5,851,390	2,875,000	8,526,390
Total corporate securities	1,094,036,074	53,690,700	1,147,726,774	748,829,028	83,518,225	832,347,253	536,888,359	180,014,200	716,902,559	624,958,430	15,677,234	640,635,664	776,722,925	150,613,000	927,335,925

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SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE FIVE MONTHS ENDED MAY 31 FOR FIVE YEARS

5 MONTHS ENDED MAY 31	1956			1955			1954			1953			1952		
Corporate—	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Domestic—															
Long-term bonds and notes	2,726,764,700	157,539,650	2,884,304,350	1,880,364,700	504,422,500	2,384,787,200	†1,553,015,261	325,545,260	†1,878,560,521	2,140,634,105	64,370,815	2,205,004,920	2,285,640,102	273,338,125	2,558,978,227
Short-term	17,894,450	---	17,894,450	73,045,500	10,000,000	83,045,500	†3,400,000	---	†3,400,000	3,248,750	201,250	3,450,000	5,960,000	---	5,960,000
Preferred stocks	267,473,336	3,153,340	270,626,676	213,254,296	35,390,715	248,645,011	279,080,963	72,060,400	351,141 363	248,014,645	7,386,530	255,401,175	260,421,480	15,191,650	275,613,130
Common stocks	462,016,913	2,076,713	464,095,626	970,096,528	21,635,919	991,732,447	431,441,340	330,000	431,771,340	483,029,701	1,560,371	484,590,072	576,996,006	695,000	577,691,006
Canadian—															
Long-term bonds and notes	103,500,000	---	103,500,000	25,000,000	---	25,000,000	73,335,000	685,000	74,020,000	26,600,000	---	26,600,000	116,000,000	---	116,000,000
Short-term	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Preferred stocks	---	---	---	---	---	---	---	---	---	---	---	---	3,850,000	---	3,850,000
Common stocks	22,922,925	---	22,922,925	67,270,982	---	67,270,982	600,000	---	600,000	61,597,121	---	61,597,121	10,920,835	---	10,920,835
Other foreign—															
Long-term bonds and notes	1,089,000	---	1,089,000	---	---	---	---	---	---	---	---	---	---	---	---
Short-term	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Preferred stocks	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Common stocks	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Total corporate	3,601,661,324	162,771,703	3,764,433,027	3,229,032,006	571,449,134	3,800,481,140	2,340,872,564	398,620,660	2,739,493,224	2,963,124,322	73,518,966	3,036,643,288	3,259,788,423	289,224,775	3,549,013,198
‡International Bank	---	---	---	---	---	---	98,000,000	---	98,000,000	---	---	---	50,000,000	---	50,000,000
§Canadian Government	68,558,500	---	68,558,500	40,113,000	---	40,113,000	75,728,000	12,800,000	88,528,000	67,800,000	18,000,000	85,800,000	56,182,000	11,668,000	67,850,000
Other foreign government	---	---	---	15,000,000	---	15,000,000	---	---	---	---	---	---	120,103,650	---	120,103,650
Farm Loan and Govt. agencies	384,050,000	1,095,450,000	1,479,500,000	200,195,195	671,770,000	871,965,195	232,790,000	571,860,000	804,650,000	75,250,000	579,360,000	654,610,000	249,565,430	611,285,000	860,850,430
*Municipal—States, cities, &c.	2,242,548,318	50,876,873	2,293,425,191	2,117,862,814	34,446,541	2,152,309,355	2,830,228,445	51,077,521	2,881,305,966	2,139,046,003	50,919,305	2,189,965,313	1,605,998,865	246,438,750	1,852,437,615
United States Possessions	25,824,000	---	25,824,000	1,800,000	---	1,800,000	13,225,000	---	13,225,000	5,750,000	---	5,750,000	16,600,000	---	16,600,000
Grand total	6,322,642,142	1,309,098,576	7,631,740,718	5,604,003,015	1,277,665,675	6,881,668,690	5,590,844,009	1,034,358,181	6,625,202,190	5,250,970,330	721,798,271	5,972,768,601	5,358,238,368	1,158,616,525	6,516,854,893

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. ‡International Bank for Reconstruction and Development. §Securities of the Dominion of Canada, Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE FIVE MONTHS ENDED MAY 31 FOR FIVE YEARS

5 MONTHS ENDED MAY 31	1956			1955			1954			1953			1952		
Long-Term Bonds and Notes—	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Railroads	130,545,000	10,079,700	140,624,700	69,941,000	124,866,000	194,807,000	105,340,000	21,500,000	126,840,000	138,475,000	31,000,000	169,475,000	139,040,000	113,739,000	252,779,000
Public utilities	939,082,900	2,618,550	941,701,450	638,162,000	146,013,000	784,175,000	1,012,895,200	238,925,000	1,251,820,200	801,064,520	5,125,000	806,189,520	842,311,666	1,200,000	843,511,666
Iron, steel, coal, copper, etc.	20,000,000	---	20,000,000	246,659,000	---	246,659,000	37,300,000	---	37,300,000	45,675,000	630,000	46,305,000	377,406,500	50,720,000	428,126,500
Equipment manufacturers	38,810,700	---	38,810,700	---	---	---	12,500,000	---	12,500,000	20,000,000	---	20,000,000	1,109,100	---	1,109,100
Motors and accessories	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Other industrial and manufacturing	933,802,500	96,746,300	1,030,548,800	376,314,350	105,456,850	481,771,200	148,418,000	24,559,521	172,977,521	586,523,785	15,244,215	601,768,000	614,250,050	87,553,600	701,803,650
Oil	227,550,000	---	227,550,000	89,275,350	98,974,650	188,250,000	119,015,000	685,000	119,700,000	188,659,900	1,349,000	190,008,900	205,530,386	6,457,925	211,988,311
Land, buildings, etc.	21,173,000	1,000,000	22,173,000	65,319,500	9,700,000	75,019,500	8,598,800	---	8,598,800	9,395,500	---	9,29 ,500	7,035,000	---	7,035,000
Rubber	47,500,000	---	47,500,000	5,000,000	---	5,000,000	8,518,000	2,482,000	11,000,000	25,000,000	---	25,000,000	112,000,000	---	112,000,000
Shipping	4,112,500	---	4,112,500	295,000	---	295,000	---	---	---	---	---	---	---	---	---
Investment trusts, trading, holding, etc.	59,854,200	---	59,854,200	---	---	---	25,000,000	---	25,000,000	26,000,000	---	26,000,000	---	---	---
Miscellaneous	408,922,900	47,095,100	456,018,000	414,398,500	19,412,000	433,810,500	†148,765,261	38,078,739	†186,844,000	326,542,400	11,022,600	337,565,000	102,957,400	13,667,600	116,625,000
Total	2,831,353,700	157,539,650	2,988,893,350	1,905,364,700	504,422,500	2,409,787,200	†1,626,350,261	326,230,260	†1,952,580,521	2,167,234,105	64,370,815	2,231,604,920	2,401,640,102	273,338,125	2,674,978,227
Short-Term Bonds and Notes—															
Railroads	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Public utilities	13,589,450	---	13,589,450	18,595,500	---	18,595,500	---	---	---	---	---	---	2,565,000	---	2,565,000
Iron, steel, coal, copper, etc.	120,000	---	120,000	375,000	---	375,000	---	---	---	---	---	---	---	---	---
Equipment manufacturers	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Motors and accessories	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Other industrial and manufacturing	3,900,000	---	3,900,000	175,000	---	175,000	500,000	---	500,000	200,000	---	200,000	3,000,000	---	3,000,000
Oil	---	---	---	---	---	---	500,000	---	500,000	---	---	---	195,000	---	195,000
Land, buildings, etc.	235,000	---	235,000	---	---	---	---	---	---	---	---	---	---	---	---
Rubber	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Shipping	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Investment trusts, trading, holding, etc.	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Miscellaneous	50,000	---	50,000	53,900,000	10,000,000	63,900,000	†2,400,000	---	†2,400,000	3,048,750	201,250	3,250,000	200,000	---	200,000
Total	17,894,450	---	17,894,450	73,045,500	10,000,000	83,045,500	†3,400,000	---	†3,400,000	3,248,750	201,250	3,450,000	5,960,000	---	5,960,000
Stocks—															
Railroads	---	1,197,880	1,197,880	---	---	---	426,960	---	426,960	---	---	---	---	---	---
Public utilities	294,479,126	2,265,890	296,745,016	285,150,116	10,919,785	296,069,901	408,199,881	62,360,400	470,560,281	462,177,353	7,348,005	469,525,358	358,349,338	9,949,600	368,298,938
Iron, steel, coal, copper, etc.	57,906,049	---	57,906,049	117,091,189	4,666,000	121,757,189	8,197,500	---	8,197,500	35,855,585	---	35,855,585	25,103,618	963,400	26,067,018
Equipment manufacturers	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Motors and accessories	---	---	---	328,551,225	---	328,551,225	---	---	---	---	---	---	---	---	---
Other industrial and manufacturing	221,253,402	169,500	221,422,902	116,907,708	20,101,000	137,008,708	118,713,468	105,000	118,818,468	84,670,382	154,061	84,824,443	324,954,996	3,678,650	328,633,646
Oil	49,493,515	128,000	49,621,515	28,529,308	---	28,529,308	37,543,488	---	37,543,488	60,116,171	721,025	60,837,196	71,142,135	695,000	71,837,135
Land, buildings, etc.	2,756,100	---	2,756,100	1,240,234	168,858	1,409,092	503,181	---	503,181	290,000	---	290,000	90,000	---	90,000
Rubber	---	---	---	12,500,000	---	12,500,000	163,500	225,000	388,500	---	---	---	1,923,125	---	1,923,125
Shipping	1,546,667	583,333	2,130,000	2,950	---	2,950	173,224	---	173,224	---	---	---	---	---	---
Investment trusts, trading, holding, etc.	52,239,434	---	52,239,434	264,886,265	---	264,886,265	36,968,354	---	36,968,354	102,541,001	---	102,541,001	16,634,250	---	16,634,250
Miscellaneous	72,738,881	887,450	73,626,331	95,762,811	21,170,991	116,933,802	100,232,747	9,700,000	109,932,747	46,990,975	723,810	47,714,785	53,990,859	600,000	54,590,859
Total	752,413,174	5,232,053	757,645,227	1,250,621,806	57,026,634	1,307,648,440	711,122,303	72,390,400	783,512,703	792,641,467	8,946,901	801,588,368	852,188,321	15,886,650	868,074,971
Total—															
Railroads	130,545,000	11,277,580	141,822,580	69,941,000	124,866,000	194,807,000	105,766,960	21,500,000	127,266,960	138,475,000	31,000,000	169,475,000	139,040,000	113,739,000	252,779,000
Public utilities	1,247,151,476	4,884,440	1,252,035,916	941,907,616	156,932,785	1,098,840,401	1,421,095,081	301,285,400	1,722,380,481	1,263,241,873	12,473,005	1,275,714,878	1,203,226,004	11,149,600	1,214,375,604
Iron, steel, coal, copper, etc.	78,026,049	---	78,026,049	364,125,189	4,666,000	368,791,189	45,497,500	---	45,497,500	81,530,585	630,000	82,160,585	402,510,118	51,683,400	454,193,518
Equipment manufacturers	38,810,700	---	38,810,700	---	---	---	12,500,000	---	12,500,000	20,000,000	---	20,000,000	1,109,100	---	1,109,100
Motors and accessories	---	---	---	328,551,225	---	328,551,225	---	---	---	---	---	---	---	---	---
Other industrial and manufacturing	1,158,955,902	96,915,800	1,255,871,702	493,397,058	125,557,850	618,954,908	267,631,468	24,664,521	292,295,989	671,394,167	15,398,276	686,792,443	942,205,046	91,232,250	1,033,437,296
Oil	277,043,515	128,000	277,171,515	117,804,658	98,974,650	216,779,308	157,058,488	685,000	157,743,488	248,776,071	2,070,025	250,846,096	276,867,521	7,152,925	284,020,446
Land, buildings, etc.	24,164,100	1,000,000	25,164,100	66,559,734	9,868,858	76,428,592	9,101,981	---	9,101,981	9,583,500	---	9,583,500	7,125,000	---	7,125,000
Rubber	47,500,000	---	47,500,000	17,500,000	---	17,500,000	8,681,500	2,707,000	11,388,500	25,000,000	---	25,000,000	113,923,125	---	113,923,125
Shipping	5,659,167	583,333	6,242,500	297,950	---	297,950	173,224	---	173,224	---	---	---	---	---	---
Investment trusts, trading, holding, etc.	112,093,634	---	112,093,634	264,886,265	---	264,886,265	61,968,354	---	61,968,354	128,541,001	---	128,541,001	16,634,250	---	16,634,250
Miscellaneous	481,711,781	47,982,550	529,694,331	564,061,311	50,582,991	614,644,302	251,398,008	47,778,739	299,176,747	376,382,125	11,947,660	388,329,785	157,148,259	14,267,600	171,415,859
Total corporate securities	3,601,661,324	162,771,703	3,764,433,027	3,229,032,006	571,449,134	3,800,481,140	2,340,872,564	398,620,660	2,739,493,224	2,963,124,322	73,518,966	3,036,643,288	3,259,788,423	289,224,775	3,549,013,198

†Correction—$15,000,000 long-term bonds incorrectly reported as short-term financing for month of April, 1954.

(Continued from page 3)

Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
		$	$	$
Feb 2	91-day Treas. bills	1,600,425,000	1,600,425,000	------
Feb 9	91-day Treas. bills	1,600,755,000	1,599,740,000	1,015,000
Feb 16	91-day Treas. bills	1,600,052,000	1,600,052,000	------
Feb 23	91-day Treas. bills	1,601,349,000	1,600,093,000	1,256,000
Feb 1	U. S. Savings bds.	543,964,005	------	543,964,005
Feb	Depositary bonds	2,610,000	------	2,610,000
Feb 1	Tax antic'n notes	------	------	------
Total for February		6,949,155,005	6,400,310,000	548,845,005
Mar 1	91-day Treas. bills	1,604,528,000	1,601,218,000	3,310,000
Mar 8	91-day Treas. bills	1,600,068,000	1,600,068,000	------
Mar 15	91-day Treas. bills	1,600,206,000	1,600,061,000	145,000
Mar 22	91-day Treas. bills	1,600,249,000	1,600,249,000	------
Mar 29	91-day Treas. bills	1,600,391,000	1,600,391,000	------
Mar 1	11⅓ mos. Ctfs. of Indebtedness	6,229,950,000	6,229,950,000	------
Dec 1	2½-yr. Tr. Notes	1,004,782,000	1,004,782,000	------
Mar 1	11⅓ mos. Ctfs. of Indebtedness	2,108,087,000	2,108,087,000	------
Mar 1	U. S. Savings bds.	517,561,292	------	517,561,292
Mar.	Depositary bonds	1,837,000	------	1,837,000
Mar 1	Tax antic'n notes	------	------	------
Total for March		17,867,659,292	17,344,806,000	522,853,292
Apr 5	91-day Treas. bills	1,600,109,000	1,600,109,000	------
Apr 12	91-day Treas. bills	1,600,221,000	1,600,221,000	------
Apr 19	91-day Treas. bills	1,600,073,000	1,600,073,000	------
Apr 26	91-day Treas. bills	1,601,671,000	1,600,765,000	906,000
Apr 1	U. S. Savings bds.	452,551,576	------	452,551,576
Apr	Depositary bonds	22,017,000	------	22,017,000
Apr 1	Tax antic'n notes	------	------	------
Total for April		6,376,642,576	6,401,168,000	475,474,576
May 3	91-day Treas. bills	1,600,097,000	1,600,097,000	------
May 10	91-day Treas. bills	1,600,616,000	1,600,616,000	------
May 17	91-day Treas. bills	1,600,563,000	1,600,052,000	511,000
May 24	91-day Treas. bills	1,600,142,000	1,600,142,000	------
May 31	91-day Treas. bills	1,600,097,000	1,600,097,000	------
May 1	U. S. Savings bds.	451,270,677	------	451,270,677
May	Depositary bonds	2,970,000	------	2,970,000
May 1	Tax antic'n notes	------	------	------
Total for May		8,455,755,677	8,001,004,000	454,751,677
Total for five months		47,193,324,142	44,549,719,000	2,649,605,142

***INTRA-GOVERNMENT FINANCING**

	Issued	Retired	Net Issued
January—	$	$	$
Certificates	287,380,000	585,039,000	†297,659,000
Notes	94,812,000	137,400,000	†42,588,000
Total for January	382,192,000	722,439,000	†340,247,000
February—			
Certificates	938,564,000	825,050,000	113,514,000
Notes	119,272,000	130,125,000	†10,853,000
Total for February	1,057,836,000	955,175,000	102,661,000
March—			
Certificates	702,370,000	612,025,000	90,345,000
Notes	65,291,000	108,109,000	†42,818,000
Total for March	767,661,000	720,134,000	47,527,000
April—			
Certificates	358,778,000	594,090,000	†235,312,000
Notes	18,651,000	129,638,000	†110,987,000
Total for April	377,429,000	723,728,000	†346,299,000
May—			
Certificates	1,458,006,000	493,025,000	964,981,000
Notes	93,262,000	108,210,000	†14,948,000
Total for May	1,551,268,000	601,235,000	950,033,000
Total for five months	4,136,386,000	3,722,711,000	413,675,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During May, 1956

Long-Term Bonds not Notes (Issues Maturing Later Than Five Years)

RAILROADS

‡$4,800,000 **Chesapeake & Ohio Ry.** 3⅜% equipment trust certificates due annually from June 4, 1957 to 1971, inclusive. Purpose, for new equipment. Price, to yield 3.40% for all maturities. Offered by Halsey, Stuart & Co. Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Baxter, Williams & Co.; Freeman & Co.; Gregory & Sons; Ira Haupt & Co.; The Illinois Co., Inc.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; and F. S. Yantis & Co. Inc.

‡3,990,000 **Delaware, Lackawanna & Western RR.** 3¾% equipment trust certificates, series N, due semi-annually Nov. 15, 1956 to May 15, 1971, inclusive. Purpose, for new equipment. Price, at par for all maturities. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

‡6,225,000 **Erie RR.** 3⅜% equipment trust certificates, due annually from June 15, 1957 to 1971, inclusive. Purpose, for new equipment. Price, to yield from 3.50% to 3.60% according to maturity. Offered by Halsey, Stuart & Co. Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter, Williams & Co.; Freeman & Co.; Gregory & Sons; Ira Haupt & Co.; Wm. E. Pollock & Co. Inc.; Shearson, Hammill & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co., and F. S. Yantis & Co. Inc.

‡2,625,000 **Missouri Pacific RR.** 3⅜% equipment trust certificates, series E, due annually June 1, 1957 to 1971, inclusive. Purpose, for new equipment. Price, to yield 3⅜% for all maturities. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Strcud & Co., Inc.

‡3,750,000 **New York, Chicago & St. Louis RR.** 3⅜% equipment trust certificates due semi-annually from Dec. 1, 1956 to June 1, 1971, inclusive. Purpose, for new equipment. Price, to yield 3.375% for all maturities. Offered by Halsey, Stuart & Co. Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co.; The Illinois Co., Inc.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co.; and McMaster Hutchinson & Co.

‡6,600,000 **Reading Co.** 3⅜% equipment trust certificates, series Y, due semi-annually Nov. 15, 1956 to May 15, 1971, inclusive. Purpose, for new equipment. Price, to yield from 3.50% to 3.625%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter, Williams & Co.; Freeman & Company; Gregory & Sons; Ira Haupt & Co.; Wm. E. Pollock & Co., Inc.; McMaster Hutchinson & Co.; Mullaney, Wells & Company; and F. S. Yantis & Co.

‡3,285,000 **Western Maryland Ry.** 3⅜% equipment trust certificates, series S, due annually June 1, 1957 to 1971, inclusive. Purpose, for new equipment. Price, to yield 3.35% on all maturities. Offered by Halsey, Stuart & Co. Inc. and McMaster Hutchinson & Co.

$31,275,000

PUBLIC UTILITIES

*$350,000 **Butler Water Co.** 3¾% first mortgage bonds, series C. Purpose, for working capital, etc. Placed privately with Home Life Insurance Co.

‡16,000,000 **California Oregon Power Co.** 3⅜% first mortgage bonds due May 1, 1986. Purpose, to retire bank loans. Price, 101.335% and accrued interest. Offered by Shields & Co.; Equitable Securities Corp.; Blair & Co., Inc.; Francis I. duPont & Co.; Hallgarten & Co.; Paine, Webber, Jackson & Curtis; Reynolds & Co.; William Blair & Co.; Ira Haupt & Co.; William R. Staats & Co.; Granbery, Marache & Co.; Fauset, Steele & Co.; Kaiser & Co.; A. M. Kidder & Co.; Newhard, Cook & Co.; Reinhardt & Gardner; and Rodman & Renshaw.

‡30,000,000 **Consolidated Edison Co. of New York, Inc.** 3⅝% first and refunding mortgage bonds, series L, due May 1, 1986. Purpose, to repay bank loans and for new construction. Price, 101.377% and accrued interest. Offered by Morgan Stanley & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; Blyth & Co., Inc.; Alex. Brown & Sons; Clark, Dodge & Co.; Coffin & Burr, Inc.; Curtiss, House & Co.; Dominick & Dominick; Estabrook & Co.; First of Michigan Corp.; Folger, Nolan, Fleming-W. E. Hibbs & Co., Inc.; Fulton, Reid & Co.; Robert Garrett & Sons; Goldman, Sachs & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Henry Herrman & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; The Illinois Co. Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; F. S. Moseley & Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Putnam & Co.; Riter & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Chas. W. Scranton & Co.; Shields & Co.; Smith, Moore & Co.; Stern Brothers & Co.; Stetson Securities Corp.; Stone & Webster Securities Corp.; Sweney, Cartwright & Co.; Swiss American Corp.; Spencer Trask & Co.; Union Securities Corp.; G. H. Walker & Co.; Weeden & Co. Inc.; White, Weld & Co.; and Dean Witter & Co.

‡30,000,000 **Duke Power Co.** 3⅜% first and refunding mortgage bonds, due May 1, 1986. Purpose, to repay bank loans and for new construction. Price, 102.31% and accrued interest. Offered by The First Boston Corp; Salomon Bros. & Hutzler; Wertheim & Co.; Francis I. duPont & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Laurence M. Marks & Co.; The Robinson-Humphrey Co., Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Dominick & Dominick; Shields & Company; Baker, Weeks & Co.; Granbery, Marache & Co.; Bache & Co.; Bacon, Whipple & Co.; William Blair & Co.; Kean, Taylor & Co.; McLeod, Young, Weir, Inc.; Swiss American Corp.; Carolina Securities Corp.; First of Michigan Corp.; Blunt, Ellis & Simmons; J. Barth & Co.; Julien Collins & Co.; Robert Garrett & Sons; Foster & Marshall; Crowell, Weedon & Co.; J. J. B. Hilliard & Son; Pacific Northwest Co.; Reinholdt & Gardner; Rodman & Renshaw; William R. Staats & Co.; Sutro & Co.; Sweney, Cartwright & Co.; Irving Lundborg & Co. and Townsend, Dabney & Tyson. Completed.

*3,000,000 **General Telephone Co. of Indiana, Inc.** 4% first mortgage bonds due 1986. Purpose, to repay bank loans and for new construction. Price, at par. Placed privately with two institutional investors.

*1,000,000 **Green Mountain Power Corp.** 3⅞% promissory notes due March 1, 1981. Purpose, to retire short term loans and for new construction. Placed privately with institutional investors through Kidder, Peabody & Co.

‡7,500,000 **Iowa Power & Light Co.** 3⅜% first mortgage bonds due June 1, 1986. Purpose, to repay bank loans and for new construction. Price, 101.749% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Auchincloss, Parker & Redpath; Courts & Co.; Dick & Merle-Smith; First of Iowa Corp.; Gregory & Sons; Heller, Bruce & Co.; Mullaney, Wells & Co.; Patterson, Copeland & Kendall, Inc.; Wm. E. Pollock & Co., Inc.; L. F. Rothschild & Co. and Thomas & Co. Oversubscribed.

‡3,000,000 **Jamaica Water Supply Co.** 3⅞% first mortgage bonds, series F, due May 1, 1981. Purpose, to repay back loans and for new construction. Price, 101.20% and accrued interest. Underwritten by Blyth & Co., Inc. Oversubscribed.

‡25,000,000 **Mountain States Telephone & Telegraph Co.** 3½% 34-year debentures due June 1, 1990. Purpose to repay advances from parent, American Telephone & Telegraph Co. Price, 100.996% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Allison-Williams Co.; Ball, Burge & Kraus; Baxter, Williams & Co.; Bear, Stearns & Co.; Blair & Co., Inc.; City Securities Corp.; Clayton Securities Corp.; Dick & Merle-Smith; Foster & Marshall; Freeman & Co.; Gregory & Sons; Ira Haupt & Co.; Heller, Bruce & Co.; Hirsch & Co.; E. F. Hutton & Co.; Kean, Taylor & Co.; Kenower, MacArthur & Co.; Arthur M. Krensky & Co., Inc.; Ladenburg, Thalmann & Co.; Loewi & Co. Inc.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; J. A. Overton & Co.; Patterson, Copeland & Kendall, Inc.; Wm. E. Pollock & Co., Inc.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Shearson, Hammill & Co.; Shields & Co.; Stix & Co.; Walter, Stokes & Co.; Swiss American Corp.; Thomas & Company; Wertheim & Co.; C. N. White & Co.; Arthur L. Wright & Co., Inc. and F. S. Yantis & Co., Inc.

‡30,000,000 **Niagara Mohawk Power Corp.** 3⅝% general mortgage bonds due May 1, 1986. Purpose, to repay bank loans. Price, 101.377% and accrued interest. Offered by The First Boston Corp.; Eastman, Dillon & Co.; Lehman Brothers; Stone & Webster Securities Corp.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Coffin & Burr, Inc.; Estabrook & Co.; Reynolds & Co.; Shearson, Hammill & Co.; Shields & Co.; Dean Witter & Co.; Wood, Struthers & Co.; G. H. Walker & Co.; Baker, Weeks & Co.; Granbery, Marache & Co.; H. Hentz & Co.; Kean, Taylor & Co.; The Robinson-Humphrey Co., Inc.; E. F. Hutton & Co.; Laird, Bissell & Meeds; McDonald & Co.; McLeod, Young, Weir Inc.; Singer, Deane & Scribner; Emanuel, Deetjen & Co.; Chas. W. Scranton & Co.; Julien Collins & Co.; DeHaven & Townsend, Crouter & Bodine; The First Cleveland Corp.; Henry Herrman & Co.; Baker, Watts & Co.; Cohu & Co.; Hannahs, Ballin & Lee; John C. Legg & Co.; Stokes & Co.; J. S. Strauss & Co.; Yarnall, Biddle & Co.; Doolittle & Co.; Fauset, Steele & Co.; Pacific Northwest Co.; Sutro & Co.; Sweney, Cartwright & Co.; Chace, Whiteside, West & Winslow, Inc. and Irving Lundborg & Co. Oversubscribed.

‡15,000,000 **Northern Illinois Gas Co.** 3¾% first mortgage bonds due April 1, 1981. Purpose, for construction program. Price, 100.81% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Allison-Williams Co.; Burns, Corbett & Pickard, Inc.; City Securities Corp.; First of Iowa Corp.; First Securities Co. of Chicago; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; Norris & Hirshberg, Inc.; Patterson, Copelard & Kendall, Inc.; Stifel, Nicolaus & Co., Inc.; Thomas & Co.; Arthur L. Wright & Co., Inc. and F. S. Yantis & Co., Inc. All sold.

*10,000,000 **Oklahoma Natural Gas Co.** 3½% first mortgage bonds due 1981. Purpose, for construction program. Placed privately with institutional investors through Stone & Webster Securities Corp.

‡12,500,000 **Pennsylvania Electric Co.** 3⅞% first mortgage bonds due May 1, 1986. Purpose, for construction program. Price, 102.604% and accrued interest. Offered by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Union Securities Corp.; White, Weld & Co.; Stone & Webster Securities Corp.; American Securities Corp.; Hallgarten & Co.; Hemphill, Noyes & Co.; W. E. Hutton & Co.; Dean Witter & Co.; Estabrook & Co.; Spencer Trask & Co.; First of Michigan Corp.; Cohu & Co.; Kay, Richards & Co. and Woodcock, Hess & Co., Inc. Oversubscribed.

*2,000,000 **Piedmont Natural Gas Co., Inc.** 4⅜% first mortgage bonds due 1981. Purpose, to repay bank loans. Price, 100% and accrued interest. Placed privately with institutional investors.

*1,000,000 **Public Service Co. of North Carolina, Inc.** 20-year 5% sinking fund debentures due Jan. 1, 1976. Purpose, for additions, improvements, etc. Placed privately.

‡4,500,000 **Savannah Electric & Power Co.** 3⅞% first mortgage notes due May 1, 1986. Purpose, to repay bank loans and for new construction. Price, 102.239% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Anderson & Strudwick; Courts & Co.; Freeman & Co.; Interstate Securities Corp.; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Norris & Hirshberg, Inc.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co.; Thomas & Co. and Wyatt, Neal & Waggoner. Books closed.

‡40,000,000 **Southern California Gas Co.** 3⅞% first mortgage bonds, series B, due June 1, 1981. Purpose, for construction program. Price, 102.016% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Adams & Peck; Allison-Williams Co.; Arthurs, Lestrange & Co.; Aspden, Robinson & Co.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Ball, Burge & Kraus; Barrow, Fitch, North & Co.; Baxter, Williams & Co.; Stockton Broome & Co.; Burnham & Co.; Burns Bros. & Denton, Inc.; City Securities Corp.; Clayton Securities Corp.; Cunningham, Schmertz & Co.; Inc.; Davenport & Co.; Dallman & Townsend, Crouter & Bodine; Dick & Merle-Smith; Francis I. du Pont & Co.; Equitable Securities Corp.; Clement A. Evans & Co., Inc.; Fauset, Steele & Co.; Ferris & Co.; First of Iowa Corp.; First of Michigan Corp.; First Securities Co. of Chicago; First Securities Corp.; Freeman & Co.; M. M. Freeman & Co., Inc.; Gregory & Sons; Harrison & Co.; Heller, Bruce & Co.; Hirsch & Co.; Hulme, Applegate & Humphrey, Inc.; The Illinois Co. Inc.; Investment Corp. of Norfolk; Johnson, Lane, Space & Co., Inc.; John B. Joyce & Co.; Kaiser & Co.; Arthur M. Krensky & Co., Inc.; Ladenburg, Thalmann & Co.; Lawson, Levy & Williams; John C. Legg & Co.; Mackall & Co.; A. E. Masten & Co.; McMaster Hutchinson & Co.; Moore, Leonard & Lynch; Mullaney, Wells & Co.; Newburger, Loeb & Co.; New York Hanseatic Corp.; Norris & Hirschberg, Inc.; Homer O'Connell & Co., Inc.; J. A. Overton & Co.; Patterson, Copeland & Kendall, Inc.; B. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co., Inc.; Raffensperger, Hughes & Co., Inc.; Rand & Co.; Reynolds & Co.; Rippel & Co.; The Robinson-Humphrey Co., Inc.; Schwabacher & Co.; Sheridan Bogan Paul & Co., Inc.; Shields & Co.; Shillinglaw, Bolger & Co.; Stern Brothers & Co.; Sterne, Agee & Leach; Stix & Co.; Stokes & Co.; Walter Stokes & Co.; J. S. Strauss & Co.; Stroud & Co., Inc.; Stubbs, Smith & Lombardo, Inc.; Thomas & Co.; C. N. White & Co.; Arthur L. Wright & Co., Inc.; Wyatt, Neal & Waggoner.

*40,000,000 **Transcontinental Gas Pipe Line Corp.** 3⅞% first mortgage pipe line bonds due 1976. Purpose, to repay bank loans. Placed privately with a group of insurance companies through White, Weld & Co. and Stone & Webster Securities Corp.

$270,850,000

EQUIPMENT MANUFACTURERS

$23,810,700 **General American Transportation Corp.** 4% convertible subordinated debentures due May 1, 1981. Purpose, for capital expenditures, etc. Price, 100% of principal amount. Offered by company for subscription by common stockholders. Unsubscribed portion ($516,500). Underwritten by Kuhn, Loeb & Co.; Blyth & Co., Inc.; The First Boston Corp.; Smith, Barney & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Union Securities Corp.; Wertheim & Co.; White, Weld & Co.; A. G. Becker & Co. Inc.; Hemphill, Noyes & Co.; W. C. Langley & Co.; Dean Witter & Co.; A. C. Allyn and Co. Inc.; Central Republic Co. (Inc.); Hallgarten & Co.; H. Hentz & Co.; Lee Higginson Corporation; Laurence M. Marks & Co.; McCormick & Co.; Schwabacher & Co.; Bacon, Whipple & Co.; William Blair & Company; First of Michigan Corp.; The Illinois Co. Inc.; McDonald & Company; Model, Roland & Stone; Shearson, Hammell & Co.; Victor, Common, Dann & Co.; Blunt Ellis & Simmons; Julien Collins & Company; Fairman, Harris & Co., Inc.; Farwell, Chapman & Co.; Fulton, Reid & Co.; Hooker & Fay; Howard, Weil, Labouisse, Friedrichs and Company; Irving Lundborg & Co.; Mason-Hagan, Inc.; Merrill, Turben & Co., Inc.; Mullaney, Wells & Company; Pacific Northwest Company; Straus, Blosser & McDowell and Weinress & Co. All sold.

OTHER INDUSTRIAL AND MANUFACTURING

$250,000 **Aero-Fab Corp.** 7% 10-year convertible debentures due June 30, 1966. Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting.

*15,000,000 **Bowaters Southern Paper Corp.** 4¼% sinking fund first mortgage bonds, series B, due May 1, 1976. Purpose, for expansion. Placed privately with 12 insurance companies through Morgan Stanley & Co.

*10,000,000 **Brown Shoe Co., Inc.** 3¾% promissory notes due May 1, 1976. Purpose, for expansion and working capital. Placed privately with institutional investors through Goldman, Sachs & Co.

10,000,000 **Celotex Corp.** 4⅛% convertible subordinated debentures due May 1, 1976. Purpose, for expansion program. Price, 101.625% and accrued interest. Underwritten by Hornblower & Weeks; Union Securities Corp.; Glore, Forgan & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; Stone & Webster Securities Corp.; A. C. Allyn and Co., Inc.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); Hemphill, Noyes & Co.; Laurence M. Marks & Co.; F. S. Moseley & Co.; Baker, Weeks & Co.; Julien Collins & Co.; Kalman & Co., Inc.; Lester, Ryons & Co.; McCormick & Co.; The Milwaukee Co.; Stein Bros. & Boyce, and Stroud & Co., Inc. Oversubscribed.

*5,000,000 **Consolidated Cigar Corp.** 4¼% sinking fund debentures due May 1, 1976. Purpose, to retire bank loans and for expansion. Placed privately with 16 institutional investors through Eastman, Dillon & Co. The purchasing institutions were as follows: Massechusetts Mutual Life Insurance Co.; The Lincoln National Life Insurance Co.; Aid Association for Lutherans (Appleton, Wis.); Jefferson Standard Life Insurance Co.; State Farm Mutual Automobile Insurance Co.; Continental Assurance Co.; Home Life

* Represents issues placed privately.
‡ Indicates issues sold competitively.
† Indicates special offering.

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Insurance Co.; State Mutual Life Assurance Co. of Worcester (Worcester, Mass.); Pilot Life Insurance Co.; Equitable Life Insurance Co. of Iowa; Northwestern National Life Insurance Co.; Central Life Assurance Co.; State Farm Life Insurance Co.; Pan-American Life Insurance Co.; Mutual Trust Life Insurance Co., and The Western & Southern Life Insurance Co.

4,090,200 **Eastern Corp.** 4½% convertible subordinated debentures due May 15, 1981. Purpose, for expansion program and working capital. Price, at par to stockholders; 104½% to public. Offered by company for subscription by common stockholders. Unsubscribed portion ($70,700) underwritten by White, Weld & Co.; Chace, Whiteside, West & Winslow, etc.; Columbia Investment Co.; Estabrook & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; David G. Means; Paine, Webber, Jackson & Curtis; H. M. Payson & Co., and Townsend, Dabney & Tyson.

*8,500,000 **Eastern Corp.** 4½% senior notes due to March 1, 1978. Purpose, refunding ($3,200,000) and for construction program ($5,300,000). Placed privately with John Hancock Mutual Life Insurance Co.

300,000,000 **General Electric Co.** 20-year 3½% debentures due May 1, 1976. Purpose, to retire short-term borrowings and for expansion program. Price, 100.50% and accrued interest. Underwritten by Morgan Stanley & Co.; Goldman, Sachs & Co.; Adams & Peck; Allison-Williams Co.; A. C. Allyn & Co., Inc.; Almstedt Brothers; Amer. Seecurities Corp.; A. E. Ames & Co., Inc.; Anderson & Strudwick; Arnhold and S. Bleichroeder, Inc.; Arthurs, Lestrange & Co., Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Simonds & Co.; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; Barret, Fitch, North & Co.; J. Barth & Co.; Bartow Leeds & Co.; Bateman, Eichler & Co.; Baxter, Williams & Co.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; William Blair & Co.; Blair & Co. Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher and Company; George D. B. Bonbright & Co.; Bosworth, Sullican & Co., Inc.; J. C. Bradford & Co.; Branch, Cabell & Co.; Alex. Brown & Sons; Brown, Lisle & Marshall; Brush, Slocumb & Co., Inc.; Burke & MacDonald, Inc.; Burnham & Co.; Burns Bros. & Denton, Inc.; Butcher & Sherrerd; H. M. Byllesby & Co. (Inc.); Caldwell, Phillips Co.; Carolina Securities Corp.; C. F. Cassell & Co., Inc.; Central National Corp.; Central Republic Co. (Inc.); Chace, Whiteside, West & Winslow, Inc.; Chaplin & Co.; Childress & Co.; Chiles-Schutz Corp.; City Securities Corp.; E. W. Clark & Co.; Clark, Dodge & Co.; John W. Clarke & Co.; Richard W. Clarke Corp.; Clayton Securities Corp.; Coffin & Burr, Inc.; C. C. Collings & Co., Inc.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; Crowell, Weedon & Co.; Cruttenden & Co.; Cunningham, Gunn & Carey, Inc.; Cunningham, Schmertz & Co., Inc.; Curtiss, House & Co.; J. M. Dain & Co., Inc.; Davenport & Co.; Davis, Skaggs & Co.; R. L. Day & Co.; DeHaven & Townsend, Crouter & Bodine; Dempsey-Tegeler & Co.; Dewar, Robertson & Pancoast; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dillon, Read & Co., Inc.; Dixon Bretscher Noonan, Inc.; Dixon & Co.; Dominick & Dominick; The Dominion Securities Corp.; Doolittle & Co.; Drexel & Co.; Francis I. du Pont & Co.; Eastman, Dillon & Co.; F. Eberstadt & Co.; A. G. Edwards & Sons; Elkins, Morris & Co.; Elworthy & Co.; Emanuel, Deetjen & Co.; Eppler, Guerin & Turner; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Fauset, Steele & Co.; Ferris & Company; Field, Richards & Co.; The First Boston Corp.; First of Michigan Corp.; First Southwest Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Foster & Marshall; Fulton, Reid & Co.; Robert Garrett & Sons; Ginther, Johnston & Co.; Glore, Forgan & Co.; Goodbody & Co.; Goodwyn & Cids; Granbery, Marache & Co.; Grant-Brownell & Co.; Green, Ellis & Anderson; Greenshields & Co. (N.Y.) Inc.; Gregory & Sons; Hallgarten & Co.; Hallowell, Sulzberger & Co.; Halsey, Stuart & Co., Inc.; Hamlin & Lunt; Harriman Ripley & Co., Inc.; Harris & Partners Ltd., Inc.; Ira Haupt & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Heller, Bruce & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Henry Herrman & Co.; Hettleman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; J. A. Hogle & Co.; Hooker & Fay; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; Hulme, Applegate & Humphrey, Inc.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co. Inc.; Indianapolis Bond and Share Corp.; Janney, Dulles & Co., Inc.; Jenks, Kirkland, Grubbs & Keir; Johnson, Lane, Space and Co., Inc.; Johnston, Lemon & Co.; Edward D. Jones & Co.; Jones, Kreeger & Hewitt; Joseph, Mellen & Miller, Inc.; Kaiser & Co.; Kalman & Co., Inc.; Kay, Richards & Co.; Kean, Taylor & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kormendi & Co., Inc.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Laird, Bissell & Meeds; Laird & Company, Corp.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Lester, Ryons & Co.; S. R. Livingstone, Crouse & Co.; Loewi & Co., Inc.; Irving Lundborg & Co.; Mackall & Coe; Manley, Bennett & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; McDonald-Moore & Co.; McDonnell & Co.; McJunkin, Patton & Co.; McLeod, Young, Weir, Inc.; McMaster Hutchinson & Co.; Mead, Miller & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; Metropolitan St. Louis Co.; Miffler & George; Mills, Spence & Co., Inc.; The Milwaukee Co.; Mitchell, Hutchins & Co.; Mitchum, Jones & Templeton; Model, Roland & Stone, Moore, Leeonard & Lynch; Moors & Cabot; F. S. Moseley & Co.; Mullaney, Wells & Co.; Nesbitt, Thomson & Co., Inc.; W. H. Newbold's Son & Co.; Newburger & Co.; Newhard, Cook & Co.; New York Hanseatic Corp.; Norris & Hirshberg, Inc.; Paul J. Nowland & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Parrish & Co.; Peters, Writer & Christensen, Inc.; Phelps, Fenn & Co.; Piper, Jaffray & Hopwood; B. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co., Inc.; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Quail & Co., Inc.; Raffensperger, Hughes & Co., Inc.; Rand & Co., Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co.; Irving J. Rice & Co., Inc.; Rippel & Co.; Riter & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Renshaw; Rogers & Tracy, Inc.; Wm. C. Roney & Co.; Rotan, Mosle and Co.; L. F. Rothschild & Co.; Rowles, Winston & Co.; Salomon Bros. & Hutzler; Saunders, Stiver & Co.; Schmidt, Poole, Roberts & Parke; E. H. Schneider & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Seasongood & Mayer; Semple, Jacobs & Co., Inc.; Shearson, Hammill & Co.; Sheridan Bogan Paul & Co., Inc.; Shields & Company; Shuman, Agnew & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Sterne, Agee & Leach; Stettson Securities Corp.; Stifel, Nicolaus & Co., Inc.; Stillman, Maynard & Co.; Stix & Co.; Stone & Webster Securities Corp.; J. S. Strauss & Co.; Stroud & Company, Inc.; Stubbs, Smith & Lombardo, Inc.; Supplee, Yeatman & Co., Inc.; Sutro & Co.; Sweney, Cartwright & Co.; Swiss American Corp.; Thayer, Baker & Co.; Thomas & Co.; Townsend, Dabney & Tyson; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co., Inc.; Union Securities Corp.; Van Alstyne, Noel & Co.; Varnedoe, Chisholm & Co., Inc.; Vietor, Common, Dann & Co.; Wachob-Bender Corp.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Joseph Walker & Sons; Watling, Lerchen & Co.; Webster & Gibson; Weeden & Co., Inc.; Wertheim & Co.; J. C. Wheat & Co.; White, Weld & Co.; Winslow, Douglas & McEvoy; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Struthers & Co.; Woodard-Elwood & Co.; Wulff, Hansen & Co., and Yarnall, Biddle & Co. Oversubscribed.

*4,200,000 **Lamson & Sessions Co.** 4% promissory notes due May 1, 1957-1971, inclusive. Purpose, refunding ($2,200,000) and for expansion ($2,000,000). Placed privately with Prudential Insurance Co. of America.

30,000,000 **Lockheed Aircraft Corp.** 4½% debentures due May 1, 1976. Purpose, for capital expenditures and working capital. Price, 100% and accrued interest. Underwritten by Blyth & Co., Inc.; Hornblower & Weeks; Eastman, Dillon & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; Bache & Co.; Dominick & Dominick; Drexel & Co.; Hayden, Stone & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Dean Witter & Co.; A. C. Allyn & Co., Inc.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); Hallgarten & Co.; Hemphill, Noyes & Co.; W. C. Langley & Co.; Reynolds & Co.; G. H. Walker & Co.; American Securities Corp.; Baker, Weeks & Co.; Alex. Brown & Sons; Clark, Dodge & Co.; Francis I. du Pont & Co.; Irving Lundborg & Co.; William R. Staats & Co.; Tucker, Anthony & Co.; Brush, Slocumb & Co., Inc.; Emanuel, Detjeen & Co.; Mitchum, Jones & Templeton; The Robinson-Humphrey Co., Inc.; Schwabacher & Co.; Sutro & Co.; Courts & Co.; Elworthy & Co.; Clement A. Evans & Co., Inc.; Henry Herrman & Co.; Hill Richards & Co.; Lester, Ryons & Co.; McDonald & Co., and Walston & Co., Inc.

*1,000,000 **Muskegon Motor Specialties Co.** 5% first mortgage bonds due 1968. Purpose, for general corporate purposes. Placed privately with John Hancock Mutual Life Insurance Co. through Heitman Mortgage Co.

*8,000,000 **Philco Corp.** 36% sinking fund notes due 1980. Purpose, for working capital. Price, at par. Placed privately with John Hancock Mutual Life Insurance Co.

*15,000,000 **Raytheon Manufacturing Co.** 4%, 4½% and 4¾% prommissory notes. Purpose, refunding ($7,000,000) and for expansion program ($8,000,000). Placed privately with institutional investors through Hornblower & Weeks and Paine, Webber, Jackson & Curtis.

*1,105,000 **Selas Corp. of America** 5% first mortgage serial bonds due 1956-1971, inclusive. Purpose, to repay bank loans. Placed privately with the Jefferson Standard Life Insurance Co. and Pilot Life Insurance Co. through Eastman, Dillon & Co.

*3,100,000 **Southwest Lumber Mills, Inc.** 20-year mortgage notes. Purpose, for purchase of timberlands. Placed privately with Equitable Life Assurance Society of the United States.

1,000,000 **Stubnitz Greene Corp.** 5½% sinking fund subordinated debentures due May 1, 1966 (with common stock purchase warrants attached) and 100,000 shares of 60-cent cumulative preferred stock (par $5) in units of $250 of debentures and 25 shares of preferred stock. Purpose, for expansion and working capital. Price, $418.75 per unit. Offered by company for subscription by common stockholders. Oversubscribed. Underwritten by Golkin & Co.

*2,500,000 **Tee-Pak, Inc.** promissory note due Sept. 1, 1972. Purpose, for expansion. Placed privately with The Prudential Insurance Co. of America through Hallgarten & Co.

742,800 **Texize Chemicals, Inc.** 5% subordinated convertible debentures due April 1, 1971. Purpose, for expansion and working capital. Price, 98½% and accrued interest to stockholders; 100% to public. Offered by company for subscription by common stockholders. Unsubscribed portion (539,900) underwritten by Edgar M. Norris; Alester G. Furman Co.; G. H. Crawford Co.; Citizens Trust Co.; Dargan & Co.; Frost, Read & Simons; Huger, Barnwell & Co.; Vivian M. Manning; and Silcox & Johnson. All sold.

600,000 **Thyer Manufacturing Corp.** 6% sinking fund debentures due May 1, 1976 (with common stock purchase warrants attached). Purpose, for working capital. Price, 100% and accrued interest. Underwritten by P. W. Brooks & Co. All sold.

*1,000,000 **Ultrasonic Corp.** 6% debentures due 1961 (with common stock purchase warrants attached). Purpose, for working capital. Placed privately through Bear, Stearns & Co.

*1,750,000 **Union Metal Manufacturing Co.** 4¾% promissory notes due May 1, 1957-1971, inclusive. Purpose, for expansion and working capital. Placed privately with The Equitable Life Assurance Society of the United States.

*3,000,000 **Van Raalte Co., Inc.** 3.95% promissory note due May 1, 1971. Purpose, for working capital. Placed privately with an institutional investor through Goldman, Sachs & Co. and Lehman Brothers.

*7,500,000 **Westinghouse Air Brake Co.** 4% sinking fund notes due May 1, 1981. Purpose, to repay bank loans and for general corporate purposes. Placed privately with institutional investors through The First Boston Corp.

$435,338,000

OIL

*$20,000,000 **Kerr-McGee Oil Industries, Inc.** 4½% promissory notes due quarterly April 1, 1957 to Dec. 31, 1969. Purpose, for expansion program. Placed privately with insurance companies.

LAND, BUILDINGS, ETC.

$800,000 **Roman Catholic Bishop of the Diocese of Reno, Nev.** 3½%-4% serial notes dated April 1, 1956 and due 1957-1971, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by Coughlin & Co.; Bache & Co.; and Zahner & Co.

INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

$50,854,200 **General Telephone Corp.** 4% convertible debentures due May 1, 1971. Purpose, to purchase securities of subsidiaries. Price, 100% of principal amount to stockholders and 105½% to public. Offered by company for subscription by common stockholders. Unsubscribed portion ($1,345,000) underwritten by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; Mitchum, Jones & Templeton; The First Boston Corp.; Morgan Stanley & Co.; White, Weld & Co.; Blyth & Co., Inc.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Drexel & Co.; F. Eberstadt & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. C. Langley & Co.; Dean Witter & Co.; Robert W. Baird & Co., Inc.; Blair & Co. Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Dominick & Dominick; W. E. Hutton & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; F. S. Moseley & Co.; The Ohio Co.; Reynolds & Co.; Shields & Co.; A. C. Allyn & Co., Inc.; Bache & Co.; Fulton, Reid & Co.; Hayden, Stone & Co.; Edward D. Jones & Co.; McDonald & Co.; The Milwaukee Co.; Shearson, Hammill & Co.; Stroud & Co., Inc.; G. H. Walker & Co.; Bosworth, Sullivan & Co., Inc.; Crowell, Weedon & Co.; Gerstley, Sunstein & Co.; Granbery, Marache & Co.; Hayden, Miller & Co.; McCormick & Co.; Merrill, Turben & Co., Inc.; Pacific Northwest Co.; W. C. Pitfield & Co., Inc.; Rauscher, Pierce & Co., Inc.; William R. Staats & Co.; Walston & Co., Inc.; Ball, Burge & Kraus; Bateman, Eichler & Co.; Bingham, Sheldon & Co.; William Blair & Co.; Brush, Slocumb & Co. Inc.; Campbell, McCarty & Co. Inc.; Carolina Securities Corp.; City Securities Corp.; J. M. Dain & Co., Inc.; Davis, Skaggs & Co.; Robert Garrett & Sons; Carter H. Harrison & Co.; Hourwich & Co.; Indianapolis Bond & Share Corp.; Lester, Ryons & Co.; Irving Lundborg & Co.; McCourtney-Breckenridge & Co.; Schmidt, Poole, Roberts & Parke; Stix & Co.; and Watling, Lerchen & Co.

MISCELLANEOUS

*$10,000,000 **Associates Investment Co.** 4¾% subordinated note due Oct. 1, 1968. Purpose, for retirement of bank loans and working capital. Placed privately with institutional investors through Salomon Bros. & Hutzler.

250,000 **Bell Finance Co.** 6% 10-year debenture bonds. Purpose, to reduce bank loans and for working capital. Price, at par (in units of $100 each). Offered by company to public, without underwriting.

*5,000,000 **Broadway-Hale Stores, Inc.** 4¼% promissory notes, series B, due April 1, 1976. Purpose, to retire bank loans. Placed privately through Blyth & Co., Inc.

*80,000,000 **Fruehauf Trailer Finance Co.** 4% promissory notes due June 1, 1976. Purpose, refunding ($40,000,000) and for working capital ($40,000,000). Placed privately with Prudential Insurance Co. of America; Metropolitan Life Insurance Co.; and Aetna Life Insurance Co. through Lehman Brothers.

*23,000,000 **Fruehauf Trailer Finance Co.** 4½% promissory notes due June 1, 1976. Purpose, for working capital. Placed privately with Prudential Life Insurance Co. of America; Metropolitan Life Insurance Co.; and Aetna Insurance Co. through Lehman Brothers.

*12,000,000 **Freuhauf Trailer Finance Co.** 5% senior subordinated notes due March 1, 1964. Purpose, for working capital. Placed privately with institutional investors through Lehman Brothers.

300,000 **Pioneer Credit Corp.** 6% subordinated capital notes due May 1, 1976. Purpose, for working capital, etc. Price, 100% of principal amount. Offered by company to public, without underwriting.

*1,000,000 **Thorp Finance Corp.** 5½% capital notes, series B, due July 1, 1967. Purpose, for working capital. Placed privately through Emch & Co.

*4,200,000 **Western Department Stores Corp.** 4¼% 17-year notes due 1973. Purpose, for expansion program. Placed privately with the Prudential Insurance Co. of America through Schwabacher & Co.

$135,750,000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

IRON, STEEL, COAL, COPPER, ETC.

*$120,000 **Western Gold & Uranium, Inc.** 4% five-year notes. Purpose, to bring uranium mine into production. Placed privately.

OTHER INDUSTRIAL AND MANUFACTURING

$1,000,000 **Huber-Warco Co.** five-year 6% sinking fund notes due May 15, 1961. Purpose, to retire bank loans. Price, at par. Offered by The Ohio Company to residents of Ohio.

Farm Loan and Government Agency Issues

$55,000,000 **Banks for Cooperatives** 3¾% consolidated collateral trust debentures dated June 1, 1956 and due March 1, 1957. Purpose, refunding ($30,000,000) and to repay commercial bank borrowings and for lending operations ($25,000,000). Price, 100% and accrued interest. Offered by John T. Knox, New York fiscal agent.

126,000,000 **Federal Home Loan Banks** 3½% series K-1956 consolidated notes (non-callable) dated May 15, 1956 to mature Nov. 15, 1956. Purpose, refunding ($75,000,000) and for "new capital" ($51,000,000). Price, at par. Offered through Everett Smith, fiscal agent of the banks.

53,900,000 **Federal Intermediate Credit Banks** 3½% consolidated debentures dated June 1, 1956 and due Dec. 3, 1956. Purpose, for "new money." Price, at par. Offered by John T. Knox, New York fiscal agent.

79,500,000 **Federal Intermediate Credit Banks** 3.55% consolidated debentures dated June 1, 1956 and due March 1, 1957. Purpose, refunding ($74,250,000) and for "new money" ($5,250,000). Price, at par. Offered by John T. Knox, New York fiscal agent.

$314,400,000

UNITED STATES POSSESSIONS

$2,524,000 **Anchorage (Alaska)** various purpose bonds due 1957-1976, inclusive. Purpose, for improvements. Price, at par. Sold to Foster & Marshall and associates.

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

$7,000,000 **California Oregon Power Co.** 70,000 shares of 5.10% cumulative preferred stock (par $100). Purpose, to reduce bank loans. Price, at par and accrued dividends. Underwritten by Blyth & Co., Inc.; The First Boston Corp.; E. A. Adams & Co.; A. C. Allyn & Co., Inc.; Blair & Co., Inc.; Brush, Slocumb & Co., Inc.; Camp & Co.; Central Republic Co. (Inc.); Crowell, Weedon & Co.; Elworthy & Co.; Hemphill, Noyes & Co.; June S. Jones & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Mason Brothers; Mitchum, Jones & Templeton; Merrill Lynch, Pierce, Fenner & Beane; F. S. Moseley & Co.; Pacific Northwest Co.; Reynolds & Co., Inc.; Schwabacher & Co.; Shuman, Agnew & Co.; Sutro & Co.; C. N. White & Co.; White, Weld & Co.; Dean Witter & Co. and Zuka, Smithee & Co., Inc. Oversubscribed.

9,186,450 **Duke Power Co.** 367,478 shares of common stock (no par). Purpose, for construction program. Price, $25 per share. Offered by company for subscription by common stockholders, without underwriting.

‡2,040,000 **El Paso Electric Co.** 20,000 shares of $4.72 cumulative preferred stock (no par). Purpose, to repay bank loans and for new construction. Price, $102 per share and accrued dividends. Offered by Stone & Webster Securities Corp.; The First Boston Corp.; Lee Higginson Corp. and Tucker, Anthony & Co. Oversubscribed.

281,250 **Florida Public Utilities Co.** 25,000 shares of common stock (par $3). Purpose, to repay bank loans and for construction program. Price, $11.25 per share. Underwritten by Starkweather & Co. and Clement A. Evans & Co., Inc.

1,118,750 **Inter-County Telephone & Telegraph Co.** 25,000 shares of common stock (no par). Purpose, to repay bank loans and for new construction. Price, $44.75 per share. Underwritten by Central Republic Co. (Inc.); Stevens & White; H. W. Freeman & Co.; Bache & Co. and Beil & Hough, Inc. Oversubscribed.

1,041,638 **Jamaica Water Supply Co.** 27,777 shares of common stock (no par). Purpose, for construction program. Price, $37.50 per share. Underwritten by Blyth & Co., Inc. Oversubscribed.

*1,000,000 **Jamaica Water Supply Co.** 10,000 shares of $4.80 cumulative preferred stock, series D (no par). Purpose, for construction program. Price, $100 per share. Placed privately.

300,000 **Kern Mutual Telephone Co.** 12,000 shares of 5.36% cumulative preferred stock, series A (par $25). Purpose, refunding ($105,750) and to repay bank loans and for other corporate purposes ($194,250). Price, at par and

(Continued on page 8)

* Represents issues placed privately.
‡ Indicates issues sold competitively.
† Indicates special offering.

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accrued dividends. Underwritten by Central Republic Co. Inc.; Bailey & Co., and Hill, Richards & Co.

$13,359,616 **New England Electric System** 834,976 shares of common stock (par $1). Purpose, for investments in subsidiaries. Price, $16 per share. Offered by company for subscription by common stockholders and employees. Unsubscribed portion (2,774 shares) underwritten by Carl M. Loeb, Rhoades & Co.; Ladenburg, Thalmann & Co.; Wertheim & Co.; Arnhold and S. Bleichroeder, Inc.; Robert W. Baird & Co., Inc.; Betts, Borland & Co.; William Blair & Co.; Blair & Co. Inc.; Boenning & Co.; Boettcher & Co.; J. C. Bradford & Co.; Brooke & Co.; Butcher & Sherrerd; Chaplin & Co.; Richard W. Clarke Corp.; Cooley & Co.; Dick & Merle-Smith; Francis I. du Pont & Co.; A. G. Edwards & Sons; Elkins, Morris & Co.; H. L. Emerson & Co., Inc.; Farwell, Chapman & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harrison & Co.; Ira Haupt & Co.; Henry Herrman & Co.; Hill Richards & Co.; E. F. Hutton & Co.; A. M. Kidder & Co.; S. R. Livingstone, Crouse & Co.; Loewi & Co. Inc.; W. L. Lyons & Co.; A. E. Masten & Co.; McJunkin, Patton & Co.; Mead, Miller & Co.; The Milwaukee Co.; Newburger & Co.; Newhard, Cook & Co.; Parrish & Co.; Peters, Writer & Christensen, Inc.; B. W. Pizzini & Co., Inc.; Putnam & Co.; Rodman & Renshaw; L. F. Rothschild & Co.; Dallas Rupe & Co.; Schmidt, Poole, Roberts & Parke; Shearson, Hammill & Co.; Silberberg & Co.; Stern Brothers & Co.; Stix & Co.; C. E. Unterberg, Towbin Co.; Winslow, Douglas & McEvoy; Woodcock, Hess & Co., Inc. and F. S. Yantis & Co., Inc.

19,000,000 **Pennsylvania Electric Co.** 90,000 shares of 4.60% cumulative preferred stock, series G (par $100). Purpose, for construction program. Price, $102.25 per share and accrued dividends. Offered by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Union Securities Corp.; White, Weld & Co.; Hallgarten & Co.; R. W. Pressprich & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Shields & Co.; Baxter, Williams & Co.; Gregory & Sons; DeHaven & Townsend, Crouter & Bodine; First of Michigan Corp.; Moore, Leonard & Lynch; Auchincloss, Parker & Redpath; Harrison & Co.; Thayer, Baker & Co.; Wright, Wood & Co.; and Woodcock, Hess & Co., Inc. Oversubscribed.

498,360 **Piedmont Natural Gas Co., Inc.** 41,530 shares of common stock (par $1). Purpose, for construction program. Price, $12 per share. Offered by company for subscription by common stockholders. Underwritten by White, Weld & Co.; Carolina Securities Corp.; Interstate Securities Corp.; and A. M. Law & Co., Inc. Oversubscribed.

*2,500,000 **Piedmont Natural Gas Co., Inc.** 25,000 shares of $5.50 cumulative preferred stock (no par—$100 stated value). Purpose, to repay bank loans and for new construction. Price, $100 per share and accrued dividends. Placed privately with an institutional investor through White, Weld & Co.

*5,000,000 **South Carolina Electric & Gas Co.** 100,000 shares of 4.60% cumulative preferred stock, series A (par $50). Purpose, for new construction. Placed privately with institutional investors through Kidder, Peabody & Co.

13,329,676 **Wisconsin Electric Power Co.** 463,641 shares of common stock (par $10). Purpose, for new construction. Price, $28.75 per share. Offered by company for subscription by stockholders and employees, without underwriting Oversubscribed.

132,500 **Woodbury Telephone Co.** 5,300 shares of common stock (par $25). Purpose, to repay bank loans and for new construction. Price, at par. Offered by company for subscription by stockholders without underwriting.

$65,788,242

IRON, STEEL, COAL, COPPER, ETC.

$150,000 **Durango Minerals & Oil Co.** 3,000,000 shares of common stock (par five cents). Purpose, for exploration costs, acquisition of properties, etc. Price, at par. Offered by Filosa Securities Co. on a best efforts basis.

25,000 **General Uranium, Inc.** 500,000 shares of common stock (par five cents). Purpose, for exploration costs, etc. Price, at par. Offered by company to public, without underwriting.

400,000 **International Metals Corp.** 400,000 shares of common stock (par 10 cents). Purpose, for exploration program. Price, $1 per share. Offered by Gearhart & Otis, Inc. Oversubscribed.

30,000,000 **Kaiser Aluminum & Chemical Corp.** 300,000 shares of 4½% cumulative convertible preference stock (par $100). Purpose, for expansion program. Price, par and accrued dividends. Underwritten by The First Boston Corp.; Dean Witter & Co.; Blyth & Co., Inc.; Morgan Stanley & Co.; Eastman, Dillon & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Kidder, Peabody & Co.; Lazard Freres & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; Salomon Bros. & Hutzler; Schwabacher & Co.; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; Wertheim & Co.; White, Weld & Co.; Allen & Company; A. C. Allyn & Co., Inc.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Blair & Co. Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Dominick & Dominick; Drexel & Co.; Hallgarten & Co.; Hayden, Stone & Co.; Hornblower & Weeks; W. C. Langley & Co.; Lee Higginson Corp.; F. S. Moseley & Co.; L. F. Rothschild & Co.; Shields & Co.; Shuman, Agnew & Co.; American Securities Corp.; Bache & Co.; Robert W. Baird & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Alex. Brown & Sons; Brush, Slocumb & Co. Inc.; Coffin & Burr, Inc.; R. S. Dickson & Co., Inc.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; First California Co., Inc.; Fulton, Reid & Co.; Lester, Ryons & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; A. E. Masten & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; R. W. Pressprich & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Singer, Deane & Scribner; F. S. Smithers & Co.; William R. Staats & Co.; Sutro & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; G. H. Walker & Co.; Walston & Co., Inc.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Baker, Watts & Co.; Ball, Burge & Kraus; Bateman, Eichler & Co.; Boettcher & Co.; Burnham & Co.; Courts & Co.; Crowell, Weedon & Co.; Davis, Skaggs & Co.; DeHaven & Townsend, Crouter & Bodine; First of Michigan Corp.; First Southwest Co.; Goodbody & Co.; Granbery, Marache & Co.; Wm. P. Harper & Son & Co.; Hayden, Miller & Co.; H. Hentz & Co.; Hill Richards & Co.; Hirsch & Co.; E. F. Hutton & Co.; Mason-Hagan Inc.; McAndrews & Co. Inc.; McDonnell & Co.; Merrill, Turben & Co., Inc.; Mitchum, Jones & Templeton; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Piper, Jaffray & Hopwood; Reinholdt & Gardner; The Robinson-Humphrey Co., Inc.; Wm. C. Roney & Co.; Rotan, Mosle & Co.; Stone & Youngberg; Swiss American Corp.; Yarnall, Biddle & Co.; Anderson & Strudwick; J. Barth & Co.; Battles & Co., Inc.; J. C. Bradford & Co.; Richard W. Clarke Corp.; Julien Collins & Co.; Dallas Union Securities Co.; R. L. Day & Co.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; Ferris & Company; Hallowell, Sulzberger & Co.; Gregory & Sons; Hooker & Fay; Howard, Weil, Labouisse, Friedrichs and Co.; Indianapolis Bond & Share Corp.; Edward D. Jones & Co.; Joseph, Mellen & Miller, Inc.; Kaiser & Co.; Rauscher, Pierce & Co., Inc.; Schmidt, Poole, Roberts & Parke; Seasongood & Mayer; Silberberg & Co.; Wagenseller & Durst, Inc.; Walker, Austin & Waggener; Chas. B. White & Co.; and Harold E. Wood & Co. Oversubscribed.

291,000 **Platte Uranium, Inc.** 970,000 shares of common stock (par 10 cents). Purpose, for exploration costs, working capital, etc. Price, 30 cents per share. Offered by Wayne Jewell Co. as a speculation.

300,000 **Quo Vadis Mines, Inc.** 300,000 shares of common stock (par 10 cents). Purpose, for expansion, working capital, etc. Price, $1 per share. Offered by First Jersey Securities Corp. on a best efforts basis.

288,000 **Sonoma Quicksilver Mines, Inc.** 640,000 shares of capital stock (par 10 cents). Purpose, to repay loans, etc. and for exploration program. Price, 45 cents per share. Offered by company for subscription by stockholders, without underwriting. All subscribed for.

285,000 **United Pacific Mining Co.** 5,700,000 shares of common stock (par one cent). Purpose, for exploration and development costs. Price, five cents per share. Offered by company to public, without underwriting.

250,000 **Utahcan, Inc.** 1,000,000 shares of capital stock (par 10 cents). Purpose, for exploration costs, equipment, etc. Price, 25 cents per share. Offered by company to public, without underwriting.

$31,989,000

OTHER INDUSTRIAL AND MANUFACTURING

$45,680 **Architectural Plastics Corp.** 4,568 shares of common stock (par $10). Purpose, for equipment, inventory and working capital. Price, at par. Offered by company to public, without underwriting.

187,738 **Burton Picture Productions, Inc.** 187,738 shares of common stock (par 10 cents). Purpose, for production of two pictures. Price, $1 per share. Offered to public by company, without underwriting, as a speculation.

7,249,650 **Coastal Chemical Corp.** 289,986 shares of class A common stock (par $25). Purpose, for new construction. Price, at par. Offered by company to public, without underwriting.

272,000 **Coffee Time Products of America, Inc.** 68,000 shares of class A common stock (par $1). Purpose, for expansion and working capital. Price, 4 per share. Offered by L. D. Friedman & Co., Inc. on a best efforts basis.

1,250,090 **Crampton Manufacturing Co.** 125,009 shares of 6% cumulative convertible preferred stock (par $10). Purpose, to repay bank loan of subsidiary and for working capital. Price, at par. Offered by company for subscription by stockholders. Underwritten by Baker, Simonds & Co.; P. W. Brooks & Co., Inc.; Lee Higginson Corp.; The First Cleveland Corp.; Saunders, Stiver & Co.; Bache & Co.; Cruttenden & Co.; Green, Erb & Co.; Don W. Miller & Co.; William N. Pope, Inc.; C. F. Cassell & Co., Inc.; Arthur M. Krensky & Co., Inc.; MacNaughton-Greenewalt & Co.; Carr & Company; Charles A. Parcells & Co.; J. Vander Moere & Co., and Wyllie and Thornhill.

100,000 **Donley Brothers Co.** 1,000 shares of 5% cumulative first preferred stock (par $100). Purpose, for expansion. Price, at par. Offered by company to public, without underwriting.

299,370 **Dubl-Chek Corp.** 58,700 shares of 6% preferred stock (par $5) and 58,700 shares of common stock (par 10 cents) in units of one share of each class of stock. Purpose, for working capital. Price, $5.10 per unit. Underwritten by Talmage & Co.; Osborne & Thurlow; and Sade, Kristeller & Co.; as a speculation.

1,600,000 **Edo Corp.** 160,000 shares of class A stock (par $1). Purpose, to repay bank loans, etc., and for expansion and working capital. Price, $10 per share. Underwritten by Paine, Webber, Jackson & Curtis; Reynolds & Co., Inc.; Crowell, Weedon & Co.; Stroud & Co., Inc.; Johnson, Lane, Space & Co., Inc.; Butcher & Sherrerd; Granbery, Marache & Co.; Hirsch & Co.; Suplee, Yeatman & Co., Inc.; Bateman, Eichler & Co.; Edward M. Bradley & Co., Inc.; Courts & Co.; Francis I. du Pont & Co.; Hallowell, Sulzberger & Co.; J. A. Hogle & Co.; A. M. Kidder & Co.; Mann and Gould; Scott, Horner & Mason, Inc.; Willis, Kenny & Ayres, Inc.; Bioren & Co.; Draper, Sears & Co., and Ferris & Co. Oversubscribed.

2,300,000 **Griggs Equipment, Inc.** 400,000 shares of common stock (par 50 cents). Purpose, for acquisition and working capital. Price, $5.75 per share. Underwritten by Southwestern Securities Co.; Mountain States Securities Co.; Muir Investment Corp.; Eppler, Guerin & Turner; Garrett & Co.; Lentz, Newton & Co.; J. W. Tindall & Co.; Clark, Landstreet & Kirkpatrick, Inc.; First Securities Corp.; T. J. Feibleman & Co.; Davis & Co.; Perkins, Clark & Co., Inc.; Barron McCulloch & Co.; Elder & Co.; Reed & Sloan Co.; Texas National Corp.; Rader, Wilder & Co.; A. M. Law & Co., Inc., and Joseph McManus & Co.

299,995 **Hand-Skill Looms, Inc.** 59,999 shares of common stock (par $5). Purpose, for working capital, etc. Price, at par. Offered by company to bona fide residents of Rhode Island.

300,000 **International Atomic Devices, Inc.** 60,000 shares of common stock (par $2). Purpose, for working capital, etc. Price, $5 per share. Offered by Louis R. Dreyling & Co.

283,500 **Kaman Aircraft Corp.** 27,000 shares of class A common stock (par $1). Purpose, to buy equipment. Price, $10.50 per share. Underwritten by Paine, Webber, Jackson & Curtis.

397,500 **Macomber, Inc.** 30,000 shares of common stock (no par). Purpose, for expansion and working capital. Price, $13.25 per share. Underwritten by The Ohio Company for offer to residents of Ohio only. All sold.

900,000 **Mark (Clayton) & Co.** 60,000 shares of common stock (par $5). Purpose, for working capital. Price, $15 per share. Underwritten by Dominick & Dominick; A. C. Allyn & Co., Inc.; Bache & Co.; Ball, Burge & Kraus; Bateman, Eichler & Co.; Butcher & Sherrerd; Julien Collins & Co.; Cruttenden & Co.; Dewar, Robertson & Pancoast; Foster & Marshall; Robert Garrett & Sons; Hickey & Co.; Kalman & Co., Inc.; McCormick & Co.; Moore, Leonard & Lynch; Muir, Dumke and Light; Mullaney, Wells & Co.; Paine, Webber, Jackson & Curtis; Reynolds & Co., Inc.; Schwabacher & Co.; Smith, Moore & Co., and Taylor & Co.

230,000 **Play Investors Corp.** 230,000 shares of common stock (par 10 cents). Purpose, for working capital, etc. Price, $1 per share. Offered by company to public, without underwriting.

69,500 **Power-Freze, Inc.** 6,950 shares of common stock (no par). Purpose, for equipment, working capital, etc. Price, $10 per share. Offered by Franklin Securities Co. to residents of Georgia.

977,500 **Pulaski Veneer & Furniture Corp.** 170,000 shares of common stock (par $5). Purpose, to repay bank loans, for equipment and working capital. Price, $5.75 per share. Underwritten by Scott, Horner & Mason, Inc.; Galleher & Company, Inc.; John W. Yeaman.; J. H. Hilsman & Co., Inc. and McAlister, Smith & Pate, Inc.

299,600 **Raymond Corp.** 21,400 shares of common stock (par $5). Purpose, for expansion and working capital. Price, $14 per share. Underwritten by George D. B. Bonbright & Co. Oversubscribed.

1,173,205 **Sayre & Fisher Brick Co.** 234,641 shares of capital stock (par $1). Purpose, refunding ($140,500) and for expansion and working capital ($1,032,705). Price, $5 per share. Offered by company for subscription by stockholders, without underwriting.

276,250 **Scott (O. M.) & Sons Co.** 17,000 shares of common stock (par $1). Purpose, for working capital. Price, $16.25 per share. Underwritten by The Ohio Company. All sold.

286,603 **Selas Corp. of America** 33,718 shares of 50-cent convertible second preferred stock (par $1). Purpose, to repay bank loans. Price, $8.50 per share and accrued dividends. Underwritten by Eastman, Dillon & Co. All sold.

255,000 **Struthers Manufacturing Co.** 60,000 shares of 6% cumulative preferred stock (par $4) and 30,000 shares of common stock (par 50 cents) in units of two preferred shares and one common share. Purpose, for equipment and working capital. Price, $8.50 per unit. Offered by company to public, without underwriting.

500,009 **Stubnitz Greene Corp.** 100,000 shares of 60-cent cumulative preferred stock (par $5). See under "Long-Term Bonds and Notes" in a preceding column of this article.

293,475 **Super Mold Corp. of California** 12,900 shares of capital stock (par $5). Purpose, for expansion, equipment and working capital. Price, $22.75 per share. Underwritten by Dean Witter & Co.

165,000 **Thyer Manufacturing Corp.** 40,000 shares of capital stock (par $1). Purpose, for working capital. Price, $4.12½ per share. Underwritten by P. W. Brooks & Co. All sold.

1,125,000 **Tiarco Corp.** 375,000 shares of common stock (par $1). Purpose, for expansion, equipment and working capital. Price, $3 per share. Offered by company for subscription by common stockholders. Underwritten by Charles Plohn & Co.

299,750 **Transportation Vendors, Inc.** 299,750 shares of common stock (par five cents). Purpose, refunding ($29,000) and for working capital, etc. ($270,750). Price, $1 per share. Offered by Midland Securities, Inc. on a best-efforts basis.

300,000 **U. S. Automatic Machinery & Chemical Corp.** 300,000 shares of class A common stock (par 10 cents). Purpose, for capital expenditures, etc. Price, $1 per share. Offered by Reliance Securities Corp.

116,730 **Western Electric Co., Inc.** 2,594 shares of common stock (no par). Purpose, for expansion program. Price, $45 per share. Offered by company for subscription by minority stockholders, without underwriting. An additional 1,409,072 shares were subscribed for by American Telephone & Telegraph Co., the parent firm.

299,900 **Wing E-E, Inc.** 299,900 shares of common stock (par 10 cents). Purpose, for acquisition, equipment and working capital. Price, $1 per share. Offered by Columbia Securities Co. as a speculation.

2,650,000 **Wyandotte Chemicals Corp.** 100,000 shares of common stock (par $1). Purpose, for general corporate purposes. Price, $26.50 per share. Underwritten by Lazard Freres & Co.; Blyth & Co., Inc.; Eastman, Dillon & Co.; F. Eberstadt & Co.; The First Boston Corp.; Goldman, Sachs & Co.; Harriman, Ripley & Co., Inc.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Smith, Barney & Co.; Union Securities Corp.; Wertheim & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Hornblower & Weeks; W. E. Hutton & Co.; W. C. Langley & Co.; Lee Higginson Corp.; First of Michigan Corp.; Watling, Lerchen & Co.; Baker, Simonds & Co.; Bell & Beckwith; Campbell, McCarty & Co., Inc.; Collin, Norton & Co. and Wm. C. Roney & Co. Oversubscribed.

$24,803,036

OIL

$2,101,555 **Ashland Oil & Refining Co.** 86,555 shares of $1.50 cumulative second preferred stock (no par). Purpose, for general corporate purposes. Price, $24.28 per share initially. Offered by company for subscription by employees.

2,000,000 **Chemoil Corp.** 2,000,000 shares of common stock (par one cent). Purpose, to purchase real estate, improvements, etc. Price, $1 per share. Company to bona fide residents of Louisiana, without underwriting.

135,000 **Mesa Oil & Gas Ventures, Inc.** 900,000 shares of common stock (par one cent). Purpose, to acquire leases, working capital, etc. Price, 15 cents per share. Offered by Columbia Securities Co. as a speculation.

6,250,000 **Murphy Corp.** 250,000 shares of common stock (par $1). Purpose, refunding ($112,000) and for new construction and working capital, etc. ($6,138,000). Price, $25 per share. Underwriten by Lehman Brothers; A. G. Becker & Co. Inc.; Bear, Stearns & Co.; Blyth & Co., Inc.; The Dominion Securities Corp.; Hemphill Noyes & Co.; Lazard Freres & Co.; Morgan Stanley & Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Reinholdt & Gardner; Union Securities Corp. and White, Weld & Co. Oversubscribed.

300,000 **Nemaha Oil Co.** 200,000 shares of common stock (par $1). Purpose, refunding ($16,000) and to repay bank loans and for exploration and development costs, etc. ($284,000). Price, $1.50 per share. Offered by Whitney-Phoenix Co., Inc. on a best-efforts basis.

*6,750,000 **Panhandle Oil Corp.** 600,000 shares of common stock (par $1). Purpose, to expand all oil activities. Price, $11.25 per share. Sold to American Petrofina, Inc. (a subsidiary of Compagnie Financiere Belge des Petroles) through White, Weld & Co., Blyth & Co., Inc. and Hemphill, Noyes & Co.

2,312,500 **White Eagle International Oil Co.** 1,156,250 shares of common stock (par 10 cents). Purpose, to purchase royalty interests and for working capital. Price, $2 per share. Underwritten by Paine, Webber, Jackson & Curtis; H. M. Byllesby & Co. (Inc.); Shearson, Hammill & Co.; Hirsch & Co.; Bache & Co.; Hayden, Stone & Co.; Stroud & Company, Inc.; First Southwest Co.; Dallas Rupe & Son, Inc.; Sanders & Newsom, Sears & Co.; Francis I. duPont & Co.; Hallowell, Sulzberger & Co.; Rauscher, Pierce & Co., Inc. and C. F. Cassell & Co., Inc. Oversubscribed.

300,000 **Wilson (Russell) Industries, Inc.** 3,000,000 shares of common stock (par five cents). Purpose, to repay bank loans and for working capital. Price, 10 cents per share. Offered by J. J. Holland Securities Co., Inc. and Daggett Securities, Inc. as a speculation.

$20,149,055

LAND, BUILDINGS, ETC.

$300,000 **Atlantic County Development Corp.** 150,000 shares of common stock (par 10 cents). Purpose, for purchase of building sites, working capital, etc. Price, $2 per share. Offered by Pearson, Murphy & Co.

2,500 **Sheraton Florence Corp.** 250,000 shares of common stock (par one cent). Purpose, for general corporate purposes. Price, at par. Offered by Joseph Faroll & Co. and Gearhart & Otis, Inc. in conjunction with offering of $2,500,000 5% first mortgage bonds of City of Florence, Ala. on the basis of 100 shares of stock for each $1,000 bond purchased.

$302,500

INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

$4,185,690 **National Aviation Corp.** 139,523 shares of capital stock (par $5). Purpose, for investments. Price, $30 per share. Offered by company for subscription by stockholders, without underwriting. Oversubscribed.

7,948,397 **National Fuel Gas Co.** 447,797 shares of common stock (par $10). Purpose, to increase investments and make loans to subsidiaries. Price, $17.75 per share. Offered by company for subescription by common stockholders, without underwriting.

8,100,000 **Value Line Special Situations Fund, Inc.** 2,700,000 shares of capital stock (par 10 cents). Purpose, for investments. Price, $3 per share. Underwritten by Value Line Fund Distributors, Inc. All sold.

$20,234,087

* Represents issues placed privately.
‡ Indicates issues sold competitively.
† Indicates special offering.

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MISCELLANEOUS

$3,315,500 **American Shopping Centers, Inc.** 330,000 shares of class A common stock (par 10 cents) and 165,000 shares of class B common stock (par 10 cents) in units of one class A share and one-half share of class B stock. Purpose, to repay advances and for expansion and working capital. Price, $10.05 per unit. Underwritten by Carl M. Loeb, Rhoades & Co.; Allen & Co.; American Securities Corp.; Boettcher & Co.; Burnham and Co.; C. F. Cassell & Co., Inc.; Cooley & Co.; Francis I. duPont & Co.; A. G. Edwards & Sons; Ira Haupt & Co.; Johnston, Lemon & Co.; Kormendi & Co., Inc.; Mead, Miller & Co.; Newburger & Co.; Prescott, Shepard & Co., Inc.; Russ & Co.; Silberberg & Co.; Strader, Taylor & Co., Inc.; Straus, Blosser & McDowell; Stroud & Co., Inc.; Sutro & Co.; and C. E. Unterberg, Towbin Co. Oversubscribed.

200,000 **Anchor Casualty Co.** 20,000 shares of $1.75 cumulative convertible preferred stock (par $10). Purpose, for working capital. Price, $40 per share. Offered by company for subscription by common stockholders. Underwritten by Harold E. Wood & Co. and J. M. Dain & Co. All subscribed for.

600,000 **Atlas Investment Co.** 12,000 shares of class B common stock (par $25). Purpose, to repay bank loans and for working capital. Price, $50 per share. Offered by Rex Laub; Max Laub; M. D. Close Mortgage & Loan Co.; and Jack Hemingway Investment Co.

300,000 **Citizens Investment Corp.** 300,000 shares of capital stock (par $1). Purpose, for working capital, etc. Price, at par. Offered by company to public, without underwriting, as a speculation.

300,000 **Dalton Finance, Inc.** 300,000 shares of class A common stock (par 50 cents). Purpose, for expansion and working capital. Price, $1 per share. Offered by Whitney & Co., Inc.

286,000 **Dixie Fire & Casualty Co.** 11,000 shares of common stock (par $10). Purpose, for working capital, etc. Price, $26 per share. Offered by company for subscription by common stockholders, without underrwiting.

200,000 **First Hellenic TV Hour, Inc.** 100,000 shares of common stock (par $1). Purpose, for working capital. Price, $2 per share. Offered by 20th Century Pioneer Securities Co., Inc. (75,000 shares) and by company to employees (25,000 shares).

*3,960,000 **General Acceptance Corp.** 40,000 shares of $5 cumulative preferred stock (no par). Purpose, refunding ($887,450) and working capital ($3,072,550). Price, $99 per share. Placed privately with institutional investors.

293,250 **Heller (Walter E.) & Co.** 17,000 shares of common stock (par $1). Purpose, for general corporate purposes. Price, $17.25 per share. Underwritten by Weinress & Co. Oversubscribed.

375,000 **Key Western Investment, Inc.** 250,000 shares of common stock (no par). Purpose, to form a life insurance company. Price, $1.50 per share. Offered by American Investment Securities, Inc. to residents of Texas only on a best efforts basis.

86,450 **Lawyers Mortgage & Title Co.** 133,000 shares of common stock (par 65 cents). Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.

293,992 **Marsh Foodliners, Inc.** 27,272 shares of common stock (no par). Purpose, for inventories. Price, $11 per share. Offered by company for subscription by stockholders and employees. All subscribed for.

295,000 **Mutual Investors Corp.** 295,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, $1 per share. Offered by Stuart Securities Corp.

113,750 **Petroleum Equipment Service & Maintenance Co.** 35,000 shares of class B common stock (par 50 cents). Purpose, for inventories, equipment and working capital. Price, $3.25 per share. Underwritten by Osborne & Thurlow (20,000 shares) and offered public by company, without underwriting (15,000 shares).

284,704 **Provident Security Life Insurance Co.** 142,352 shares of common stock (par $1). Purpose, for working capital, etc. Price, $2 per share. Offered by company, through Provident Security Insurance Co.

2,040,000 **Reading & Bates Offshore Drilling Co.** 170,000 shares of class A (cumulative convertible) capital stock (no par). Purpose, for equipment, to repay loans and working capital. Price, $12 per share. Underwritten by Hulme, Applegate & Humphrey, Inc.; The Milwaukee Co.; The Ohio Co.; Stroud & Co., Inc.; Alex. Brown & Sons; Allen & Co.; Bache & Co.; Baker, Watts & Co.; Bosworth, Sullivan & Co., Inc.; Crockett & Co.; Foster & Marshall; Hayden, Stone & Co.; Walter F. Hurt; Kormendi & Co., Inc.; Merrill, Turben & Co., Inc.; Stein Bros. & Boyce; Suplee, Yeatman & Co., Inc.; Wagenseller & Durst, Inc.; Chas. B. White & Co.; Underwood, Neuhaus & Co.; Bell & Farrell, Inc.; Kay Richards & Co.; Arthus, Lestrange & Co.; Woodcock, Hess & Co., Inc.; Cunninghaom, Schmertz & Co., Inc.; Curtiss, House & Co.; Fauset, Steele & Co.; and Ginther, Johnston & Co.

212,300 **Thorp Finance Corp.** 2,123 shares of series A 5% cumulative first preferred stock (par $100). Purpose, for working capital. Price, $102 per share. Offered by company to residents of Wisconsin through Emch & Co. The offering was not underwritten.

1,500,008 **Thorp Finance Corp.** 66,667 shares of common sttock (par $5). Purpose, for working capital. Price, $22.50 per share. Offered to residents of Wisconsni through Emch & Co. and The Marshall Co. No underwriting was involved.

$14,662,954

Issues Not Representing New Financing

$162,500 **American Express Co.** 5,600 shares of common stock (par $10). Price, $32.50 per share. Offered by Blyth & Co., Inc. Oversubscribed.

111,250 **Anheuser-Busch, Inc.** 5,000 shares of common stock (par $4). Price, $22.25 per share. Offered by Blyth & Co., Inc. Completed.

170,000 **Benrus Watch Co., Inc.** 17,000 shares of common stock (par $1). Price, at market (estimated at $10 per share). Offered by Ralph E. Samuels & Co.

130,000 **Benrus Watch Co., Inc.** 13,000 shares of common stock (par $1). Price, at market (estimated at $10 per share). Offered by L. F. Rothschild & Co.

1,269,000 **Clark Equipment Co.** 24,000 shares of common stock (par $15). Price, $52.87½ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.

365,000 **Colorado Interstate Gas Co.** 5,000 shares of common stock (par $5). Price, $73 per share. Offered by Blyth & Co., Inc. Completed.

360,000 **Colorado Interstate Gas Co.** 5,000 shares of common stock (par $5). Price, $72 per share. Offered by Blyth & Co., Inc. Completed.

2,648,750 **Commonwealth Edison Co.** 65,000 shares of common stock (par $25). Price, $40.75 per share. Offered by Glore, Forgan & Co. Oversubscribed.

353,125 **Commonwealth Oil Refining Co., Inc.** 25,000 shares of common stock (par two cents). Price, $14.12½ per share. Offered by Blyth & Co., Inc. Completed.

†468,750 **Continental Copper & Steel Industries, Inc.** 30,000 shares of common stock (par $2). Price, $15.62½ per share. Offered by Smith, Barney & Co. Oversubscribed.

8,935,500 **Du Pont (E. I.) de Nemours & Co., Inc.** 42,000 shares of common stock (par $5). Price, $212.75 per share. Offered by Stone & Webster Securities Corp.; Blyth & Co., Inc.; Eastman, Dillon & Co.; The First Boston Corp.; Goldman, Sachs & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Lehman Brothers; Merrill, Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; Union Securities Corp.; Dean Witter & Co.; Bache & Co.; Laurence M. Marks & Co.; Hallgarten & Co.; Reynolds & Co.; Spencer Trask & Co.; Clark, Dodge & Co.; Lee Higginson Corp.; J. C. Bradford & Co.; Francis I. du Pont & Co.; The Illinois Co. Inc.; Mitchum, Jones & Templeton; Shields & Co., and Tucker, Anthony & Co. Oversubscribed.

2,125,000 **Ekco Products Co.** 50,000 shares of common stock (par $2.50). Price, $42.50 per share. Underwritten by Lehman Brothers, and Shearson, Hammill & Co. Oversubscribed.

522,500 **Frigikar Corp.** 104,500 shares of common stock (par 50 cents). Price, $5 per share. Underwritten by Southwestern Securities Co.; Muir Investment Corp.; First Securities Corp.; Minor, Mee & Co.; A. G. Edwards & Sons; Bebee, Guthrie & Lavalle; R. L. Stewart & Co.; A. M. Law & Co., Inc. and Harold S. Stewart & Co.

7,496,421 **Fruehauf Trailer Co.** 228,028 shares of common stock (par $1). Price, $ 2.6 per share. Underwritten by Kidder, Peabody & Co.; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; White, Weld & Co.; A. G. Becker & Co., Inc.; Drexel & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Paine, Webber, Jackson & Curtis; Estabr . & Co.; Hallgarten & Co.; Reynolds & Co., Inc.; American Securities Corp.; Bache & Co.; Clark, Dodge & Co.; Dominick & Dominick; Francis I. duPont & Co.; Laurence M. Marks & Co.; McDonald & Co.; Stroud & Co., Inc.; G. H. Walker & Co.; Goodbody & Co.; Mitchum, Jones & Templeton; Pacific Northwest Co.; Walston & Co., Inc.; Bacon, Whipple & Co.; Blunt, Ellis & Simmons; Bosworth, Sullivan & Co., Inc.; Cruttenden & Co.; Bateman, Eichler & Co.; Butcher & Sherrerd; H. M. Byllesby & Co. (Inc.); DeHaven & Townsend, Crouter & Bodine; Norman W. Eiseman Co., Inc.; Clement A. Evans & Co., Inc.; Harrison & Co.; Janney, Dulles & Co., Inc.; Newburger & Co.; Rauscher, Pierce & Co., Inc.; Wagenseller & Durst, Inc. and Rambo, Close & Kerner, Inc. Oversubscribed.

55,948,943 **General Motors Corp.** 1,278,833 shares of common stock (par $1.66⅔). Price, $43.7 per share. Underwritten by Morgan Stanley & Co.; Abbott, Proctor & Paine; A. C. Allyn & Co., Inc.; Almstedt Brothers; American Securities Corp.; A. E. Ames & Co., Inc.; Anderson & Strudwick; Arnhold & S. Bleichroeder, Inc.; Arthurs, Lestrange & Co.; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Simonds & Co.; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; Barret, Fitch, North & Co.; J. Barth & Co.; Bateman, Eichler & Co.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Bioren & Co.; William Blair & Co.; Blair & Co. Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boenning & Co.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Branch, Cabell & Co.; Alex. Brown & Sons; Brown, Lisle & Marshall; Brush, Slocumb & Co. Inc.; Burke & MacDonald, Inc.; Butcher & Sherrerd; Campbell, McCarty & Co., Inc.; Carolina Securities Corp.; Central National Corp.; Central Republic Co. (Inc.); C ce, Whiteside, West & Winslow, Inc.; Chaplin & Co.; Chiles-Schutz Co.; E. W. Clark & Co.; Clark, Dodge & Co.; Richard W. Clarke Corp.; Clayton Securities Corp.; Coffin & Burr, Inc.; Coggeshall & Hicks; Cohu & Co.; C. C. Collings & Co., Inc.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; Crowell, Weedon & Co.; Cruttenden & Co.; Cunningham, Gunn & Carey, Inc.; Cunningham, Schmertz & Co., Inc.; Curtiss, House & Co.; J. M. Dain & Co., Inc.; Davenport & Co.; Davis, Skaggs & Co.; R. L. Day & Co.; De Haven & Townsend, Crouter & Bodine; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dillon, Read & Co. Inc.; Dixon Bretcher Noonan Inc.; Dixon & Co.; Dominick & Dominick; The Dominion Securities Corp.; Donovan, Gilbert & Co.; Doolittle & Co.; Drexel & Co.; Francis I. duPont & Co.; Eastman, Dillon & Co.; F. Eberstadt & Co.; Elkins, Morris & Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Ferris & Company; The First Boston Corp.; First of Michigan Corp.; First Southwest Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Foster & Marshall; Fulton, Reid & Co.; Robert Garrett & Sons; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Goodwyn & Olds; Granbery, Marache & Co.; Grant-Brownell & Co.; Green, Ellis & Anderson; Greene & Ladd; Halle & Stieglitz; Hallgarten & Co.; Hallowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Harris & Partners Ltd., Inc.; Ira Haupt & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Henry Herrman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; J. A. Hogle & Co.; Hooker & Fay; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co. Inc.; Indianapolis Bond & Share Corp.; Janney, Dulles & Co., Inc.; Jenks, Kirkland, Grubbs & Keir; Johnson, Lane, Space & Co., Inc.; Johnston, Lemon & Co.; Edward D. Jones & Co.; Jones, Kreeger & Hewitt; Joseph, Mellon & Miller, Inc.; Kalman & Co., Inc.; Kay, Richards & Co.; Kean, Taylor & Co.; Kennower, MacArthur & Co.; A. M. Kidder & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; Laird & Company, Corp.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Lester, Ryons & Co.; S. R. Livingstone, Crouse & Co.; Carl M. Loeb, Rhoades & Co.; Loewi & Co. Inc.; Irving Lundborg & Co.; Mackall & Coe; MacNaughton-Greenawalt & Co.; Manley, Bennett & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Company; McCormick & Co.; McDonald & Company; McDonald-Moore & Co.; McDonnell & Co.; McJunkin, Patton & Co.; McKelvy & Company; McLeod, Young, Weir, Inc.; Mead, Miller & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Company; Mitchum, Jones & Templeton; Model, Roland & Stone; Moore, Leonard & Lynch; F. S. Moseley & Co.; Mullaney, Wells & Co.; Nauman, McFawn & Co. W. H. Newbold's Son & Co.; Newburger & Co.; Newhard, Cook & Co.; Norris & Hirshberg, Inc.; Paul J. Nowland & Co.; The Ohio Company; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Parrish & Co. Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Quail & Co., Inc.; Raffensperger Hughes & Co., Inc.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co., Inc.; Irving J. Rice & Co., Inc.; F. P. Ristine & Co.; Riter & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Renshaw; Wm C Roney & Co.; Rotan, Mosle and Co.; L. F. Rothschild & Co.; Rowles, Winston & Co.; Salomon Bros. & Hutzler Saunders, Stiver & Co.; Schmidt, Poole, Roberts & Parke E H. Schneider and Co.; Schoellkopf, Hutton & Pomeroy Inc.; Schwabacher & Co.; Scott, Horner & Mason, Inc. Scott & Stringfellow; Chas. W. Scanton & Co.; Shearson Hammill & Co.; Shields & Co.; Shuman, Agnew & Co. I. M. Simon & Co.; Singer, Deane & Scribner; Smith Barney & Co.; Smith, Hague, Noble & Co.; Smith, Moor & Co.; F. S. Smit e im R. Stats & Co Starkweather & Co.; Stein Bros. & Boyce; Stern Brother & Co.; Stern, Frank, Meyer & Fox; Stern, Lauer & Co Stetson Securities Corp.; Stifel, Nicolaus & Co.. In Stillman, Maynard & Co.; Stix & Co.; Stone & Webst Securities Corp.; Stroud & Co., Inc.; Suplee, Yeatm & Co., Inc.; Sutro Bros. & Co.; Sutro & Co.; Swi American Corp.; Thayer, Baker & Co.; Spencer Tras & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus Co. Inc.; Union Securities Corp.; Van Alstyne, Noel Co.; Varnedoe Chisholm & Co., Inc.; Vietor, Commo Dann & Co.; Wagenseller & Durst, Inc.; G. H. Walke & Co.; Walston & Co., Inc.; Watling, Lerchen & Co.; Wertheim & Co.; White, Weld & Co.; J. R. Williston & Co.; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Gundy & Co., Inc.; Wood, Struthers & Co.; Woodard-Elwood & Co.; Wulff, Hansen & Co.; Fred C. Yager, Inc. and Yarnall, Biddle & Co. Oversubscribed.

234,000 **Great American Insurance Co.** 6,000 shares of common stock (par $5). Price, $39 per share. Offered by Blyth & Co., Inc. Completed.

25,500 **Huse-Liberty Mica Co.** 1,500 shares of common stock (par $5). Price, $17 per share. Offered by F. L. Putnam & Co., Inc. Completed.

74,000 **Jamaica Water Supply Co.** 2,000 shares of common stock (no par). Price, $37 per share. Offered by Blyth & Co., Inc. Completed.

79,500 **Kearney & Trecker Corp.** 6,000 shares of common stock (par $3). Price, $13.25 per share. Offered by Blyth & Co., Inc. Completed.

168,000 **L-O-F Glass Fibers Co.** 7,000 shares of common stock (par $5). Price, $24 per share. Offered by Blyth & Co., Inc. Completed.

621,300 **Mark (Clayton) & Co.** 41,420 shares of common stock (par $5). Price, $15 per share. Underwritten by Dominick & Dominick; A. C. Allyn & Co., Inc.; Bache & Co.; Ball, Burge & Kraus; Bateman, Eichler & Co.; Butcher & Sherrerd; Julien Collins & Co.; Cruttenden & Co.; Dewar, Robertson & Pancoast; Foster & Marshall; Robert Garrett & Sons; Hickey & Co.; Kalman & Co., Inc.; McCormick & Co.; Moore, Leonard & Lynch; Muir, Dumke and Light; Mullaney, Wells & Co.; Paine, Webber, Jackson & Curtis; Reynolds & Co., Inc.; Schwabacher & Co.; Smith, Moore & Co.; and Taylor & Co.

9,504,000 **National Supply Co.** 144,000 shares of common stock (par $10). Price, $66 per share. Offered by The First Boston Corp. and Lehman Brothers. Oversubscribed.

117,000 **Norris-Thermador Corp.** 6,000 shares of common stock (par 50 cents). Price, $19.50 per share. Offered by William R. Staats & Co.

*575,000 **Olin Oil & Gas Corp.** 25,000 shares of common stock (par $1). Price, $23 per share. Offered by Scherck, Richter Co.

84,750 **Otter Tail Power Co.** 3,000 shares of common sttock (par $5). Price, $28.25 per share. Offered by Blyth & Co., Inc. Completed.

1,610,000 **Pillsbury Mills, Inc.** 35,000 shares of common stock (par $25). Price, $46 per share. Offered by White, Weld & Co. Oversubscribed.

106,250 **Ryder System, Inc.** 5,000 shares of common stock (par $5). Price, $21.25 per share. Offered by Blyth & Co., Inc. Completed.

1,920,000 **Seaboard Air Line RR.** 48,000 shares of common stock (par $20). Price, $40 per share. Offered by Blyth & Co., Inc.

11,059,500 **Standard Oil Co. (New Jersey)** 202,000 shares of capital stock (par $7). Price, $54.75 per share. Offered by Stone & Webster Securities Corp.; Blyth & Co., Inc.; Eastman, Dillon & Co.; The First Boston Corp.; Goldman, Sachs & Co.; Harriman Ripley & Co. Inc.; Hornblower & Weeks; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane* Morgan Stanley & Co.; Paine, Webber, Jackson & Curtis; Union Securities Corp.; White, Weld & Co.; Dean Witter & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bache & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Central Republic Co.; Clark, Dodge & Co.; Hallgarten & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; and Reynolds & Co.

450,000 **Tennessee Gas Transmission Co.** 15,000 shares of common stock (par $5). Price, $30 per share. Offered by Blyth & Co., Inc. Completed.

327,750 **Tennessee Gas Transmission Co.** 11,500 shares of common stock (par $5). Price, $28.50 per share. Offered by Stone & Webster Securities Corp. Completed.

70,500 **Transcontinental Gas Pipe Line Corp.** 4,000 shares of common stock (par 50 cents). Price, $17.62½ per share. Offered by Blyth & Co., Inc. Completed.

170,850 **United-Carr Fastener Corp.** 3,400 shares of common stock (no par). Price, $50.25 per share. Offered by Hornblower & Weeks. Oversubscribed.

4,887,735 **Westpan Hydrocarbon Co.** 384,861 shares of common stock (par 10 cents). Price, $12.70 per share. Sold by Sinclair Oil Corp. to Jalco, Inc.

60,000 **Wright Line, Inc.** 5,000 shares of class B common stock (par $1). Price, $12 per share. Offered by Paine, Webber, Jackson & Curtis. Completed.

$113,212,374

* Represents issues placed privately.
‡ Indicates issues sold competitively.
† Indicates special offering.

General Corporation and Investment News

(Continued from page 2)

Central Vermont Public Service Corp.—Earnings, etc.

Net income for the 12 months ended March 31, 1957 was $1,356,112, slightly ahead of the corresponding period a year ago. Common stock earnings were $1.20 per share compared with $1.22 for the 12 months ended March 31, 1956. The average number of common shares outstanding totaled 891,141 shares this year compared with 873,141 a year ago.

For the first quarter of this year net income was $7,474 behind last year, a decrease of about 2%. Operating revenues were $116,361 ahead of the year before, an increase of about 4%. This gain, however, not only was not enough to offset increased operating and other costs, but was significantly less than the expected and normal increase for this period. Continuous winter temperatures at higher than normal level during the first three months coupled with some slackening in the high degree of industrial activity in the territory contributed to this result.

FINANCING—At the end of March short-term bank borrowings were $2,800,000. On April 9 the company delivered $1,000,000 of 30-year first mortgage 4½% bonds which it had sold in September 1956 to the Massachusetts Mutual Life Insurance Co. for future delivery at par value and accrued interest. The $1,000,000 proceeds received were used to reduce bank borrowings.

The company is presently negotiating with a group of underwriters for the sale of 125,000 additional shares of common stock. The public offering is expected to be made toward the close of the month of May. It is expected that the sale of the 125,000 shares of common stock will bring in about $2,000,000. The proceeds will be applied to the repayment of outstanding short-term bank borrowings and any balance will be used for other corporate purposes, including construction requirements.—V. 185, p. 2212.

Central Maine Power Co.—Bonds Offered—Harriman Ripley & Co. Inc. headed an underwriting group which offered on May 14, $18,000,000 of first and general mortgage bonds, series W, 4⅞%, due May 1, 1987, at 102.799% and accrued interest, to yield 4.70%. The underwriters won award of the bonds at competitive sale May 13 on a bid of 101.799%.

Other bids for the bonds as 4⅞s were received from: Halsey, Stuart & Co. Inc., 100.35, and The First Boston Corp. and Coffin & Burr,

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Inc. (jointly), 100.28, Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co., (jointly) bid 101.409 for a 5% coupon.

The series W bonds will be redeemable at general redemption prices ranging from 107.68% to par, and for the sinking or improvement fund at redemption prices receeding from 102.80% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company to repay bank loans incurred in connection with the construction program. The balance of the proceeds will be used to finance part of this building program.

BUSINESS—Company is an electric utility operating wholly in the state of Maine. It services approximately 228,000 customers, plus about 9,000 seasonal customers, in central and southern Maine, an area which includes the industrial centers of Portland, South Portland, Westbrook, Lewiston, Auburn, Brunswick, Bath, Biddeford, Saco, Waterville, Augusta, Skowhegan, Belfast and Rockland, and 259 other cities, towns and plantations. The territory served has, according to the 1950 census, a population of 617,000, about two-thirds of the total population of the state.

EARNINGS—For the 12 months ended March 31, 1957, the company had total revenues of $35,843,138 and net income of $6,754,312.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First and general mortgage bonds:		
Outstanding series	*	$89,873,000
Series W 4⅞% bonds (now offered)		18,000,000
Preferred stock, $100 par value (cumulative)	410,000 shs.	
6% preferred (not redeemable)		5,713 shs.
Preferred stock 3.50% series		220,000 shs.
Preferred stock 4.60% series		30,000 shs.
Preferred stock 4.75% series		50,000 shs.
Preferred stock 4.6% series convertible through June 30, 1964)		‡45,472 shs.
Common stock ($10 par value)	§3,500,000 shs.	‡3,023,677 shs.

*The amount of bonds issuable under the First and General Mortgage is subject to certain restrictions but is not limited in amount.

‡Reflects conversions of preferred stock 4.6% series through but not after March 31, 1957.

§227,360 shares reserved for issuance upon conversion of shares of preferred stock 4.6% series.

UNDERWRITERS — The purchasers named below have severally agreed to purchase from the company the principal amount of series W bonds set opposite their respective names:

Harriman Ripley & Co., Inc.	$1,800,000	Newhard, Cook & Co.	$250,000
Drexel & Co.	1,500,000	Chas. W. Scranton & Co.	250,000
Lehman Brothers	1,500,000	Yarnall, Biddle & Co.	250,000
A. G. Becker & Co. Inc.	900,000	Lee W. Carroll & Co.	200,000
Hayden, Stone & Co.	900,000	Ferris and Co.	200,000
Hemphill, Noyes & Co.	900,000	Indianapolis Bond & Share Corp.	200,000
Hornblower & Weeks	900,000	Kay, Richards & Co.	200,000
R. W. Pressprich & Co.	900,000	Rand & Co.	200,000
Reynolds & Co.	900,000	Townsend, Dabney & Tyson	200,000
F. S. Smithers & Co.	700,000	DeHaven & Townsend, Crouter & Bodine	150,000
Granbery, Marache & Co.	500,000	Doolittle & Co.	150,000
Hirsch & Co.	500,000	Hallowell, Sulzberger & Co.	150,000
First of Michigan Corp.	300,000	Joseph, Mellen & Miller, Inc.	150,000
Fulton Reid & Co., Inc.	300,000	John B. Joyce & Co.	150,000
Laird, Bissell & Meeds	300,000	Scott, Horner & Mason, Inc.	150,000
Singer, Deane & Scribner	300,000	J. R. Williston & Co.	150,000
The First Cleveland Corp.	250,000	Richard W. Clarke Corp.	100,000
Green, Ellis & Anderson	250,000	B. W. Pizzini & Co., Inc.	100,000
Hayden, Miller & Co.	250,000	Strader & Co., Inc.	100,000
A. M. Kidder & Co., Inc.	250,000	J. C. Wheat & Co.	100,000
Loewi & Co. Inc.	250,000		
Merrill, Turben & Co., Inc.	250,000		

—V. 185, p. 2212.

Chatham Manufacturing Co.—Acquisition—

See F. C. Huyck & Sons below.—V. 127, p. 3545.

Chemical Fund, Inc.—Assets Hit Record High—

F. Eberstadt, Chairman of the Board, announced on May 16 that total net assets of the Fund have reached a new all-time high of $144,265,000. The new record compares with net assets of $133,970,711 on Dec. 31, 1956.—V. 185, p. 1882.

Chenango & Unadilla Telephone Corp.—Private Placement—This company, it was announced on May 16, has arranged to place privately with the Mutual Life Insurance Co. of New York an issue of $1,000,000 5½% convertible debentures, series C, due May 1, 1982. W. E. Hutton & Co. and Laird, Bissell & Meeds arranged the direct placement.—V. 184, p. 319.

Chesapeake & Ohio Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on May 16 offered $9,000,000 of 4¼% non-callable serial equipment trust certificates, maturing annually, June 1, 1958 to 1972, inclusive. The certificates, first instalment of an issue not exceeding $20,700,000, are scaled to yield from 3.90% to 4.25%, according to maturity. They were awarded the issue on May 15 on a bid of 99.44%.

Halsey, Stuart & Co. Inc. bid 99.55% for the certificates as 4⅜s.

Issuance and sale of the certificates are subject to authorizatiton of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by 55 Diesel-electric road switching locomotives and 2,000 hopper cars, estimated to cost $26,091,030.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co. and Stroud & Co., Inc.—V. 185, p. 2212.

Chicago, Burlington & Quincy RR.—Earnings—

Period End. March 31—	1957—Month—1956		1957—3 Mos.—1956	
Railway oper. revenue	$21,001,575	$21,687,679	$60,808,010	$61,134,511
Railway oper. expenses	15,980,696	15,806,876	47,304,904	46,293,010
Net revenue from railway operations	$5,020.879	$5,880,803	$13,503,106	$14,841,501
Net railway oper. inc.	2,216,059	2,734,073	5,833,755	6,741,824

—V. 185, p. 1635.

Chicago, Great Western Ry.—Earnings—

Period End. March 31—	1957—Month—1956		1957—3 Mos.—1956	
Railway oper. revenue	$3.402,303	$3,000,707	$9,104,642	$8.676.345
Railway oper. expenses	2,215,938	2,006,150	6,160,322	5.887,996
Net revenue from railway operations	$1,186,365	$994,557	$2,944,320	$2,788,349
Net railway oper. inc.	435,265	400,818	1,106,967	1,097,406

—V. 185, p. 1635.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. March 31—	1957—Month—1956		1957—3 Mos.—1956	
Railway oper. revenue	$20.660,558	$20,737,224	$59.572,526	$59,197,930
Railway oper. expenses	17,117,971	17,449,638	51,056,211	52,061,686
Net revenue from railway operations	$3,542,587	$3,287,586	$8,516,315	$7,136.244
Net railway oper. inc.	1,544,324	1,251,281	2,452,139	953,557

—V. 185, p. 2096.

Chicago, Rock Island & Pacific RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on May 15 publicly offered $3,000,000 of 4⅛% non-callable equipment trust certificates to mature semi-annually, Dec. 1, 1957 to June 1, 1972, inclusive, at prices to yield from 3.75% to 4.10%, according to maturity. The group won the issue on May 14 on a bid of 99.7277%.

Halsey, Stuart & Co. Inc. bid 99.687% for the certificates, also as 4⅛s.

The offering is subject to authorization by the Interstate Commerce Commission.

Security for the issue will consist of 10 new Diesel-electric general purpose locomotives and 250 hopper cars, estimated to cost $4,036,030.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.

EARNINGS FOR MARCH AND FIRST THREE MONTHS

Period End. March 31—	1957—3Month—1956		1957—3 Mos.—1956	
Railway oper. revenue	$17,233,720	$16,825,445	$49,261,022	$47,227,067
Railway oper. expenses	13,365,262	12,522,564	38,748,895	36,719,458
Net revenue from railway operations	$3,918,458	$4,302,881	$10,512,127	$10,507,609
Net railway oper. inc.	1,406,669	1,923,947	3,769,675	4,307,390

—V. 185, p. 2096.

Cincinnati Gas & Electric Co.—Books Closed—Subscription books on the $25,000,000 first mortgage bonds, 4⅛% series due May 1, 1987, which were publicly offered on May 8 through Halsey, Stuart & Co. Inc. at 99¼% and accrued interest, have been closed, it was announced on May 13. For details, see V. 185, p. 2312.

Clevite Corp.—In Nuclear Center Study Group—

This corporation, one of the nation's outstanding producers of electronic equipment, bearings and ordnance has become a participant in the Case Industrial Nuclear Center Study Group, it was announced on May 14.

Dr. T. Keith Glennan, President of Case and a former member of the Atomic Energy Commission, said that Clevite's entry brings to seven the number of corporations and organizations working with the Institute towards what is hoped will be the construction and operation of a nuclear research, development and testing center in Ohio.

Like other companies in the study, Clevite supports a vigorous research and development program of its own. The corporation recently announced the establishment of a Nuclear Program in the Materials Division of the Research Center, and has for some time been active in research under contract for companies in the atomic field.

Clevite and its dvisions are traditionally concentrated in areas where unusual technical skills are in demand. The company has adopted an aggressive program designed not only to meet production demands of today, but also to bring the needs of tomorrow more sharply into focus.

The newest member of the Case nuclear study group is actively engaged in developing new materials for reactor components, methods for producing tailored metallic and ceramic structures and for fabricating reactor components. Annual sales of the company have been announced at approximately $80,000,000.

The Case Nuclear Study Group is considering a center which would include a high flux engineering test reactor and associated equipment to support a broad research program. The facility would also be used by Case Institute of Technology for education and training in the nuclear sciences and their application to industrial processes.

A contract for the design and engineering of the center has been awarded to The Austin Co. of Cleveland, a firm which has had a prominent role in planning and erecting more than a hundred million dollars worth of facilities for the AEC in addition to its work on nuclear facilities for private industry.

In addition to Clevite and The Austin Co., the study group includes Cleveland Electric Illuminating Co., Republic Steel Corp., Standard Oil Co. of Ohio, Thompson Products, Inc. and Schenley Industries, Inc.—V. 185, p. 934.

Collins Radio Co. — Stockholders to Subscribe for Debentures—The company is offering to holders of its voting class A and non-voting class B common stocks the right to subscribe for $7,917,000 5% convertible subordinated debentures, due June 1, 1977, at the rate of $100 principal amount for each 19 shares of common stock held as of May 14, 1957. The rights will expire on May 28, 1957. The offering is being underwritten by a group of investment bankers headed by Kidder, Peabody & Co. and White, Weld & Co. The debentures are priced at 100%.

The debentures will be convertible into class B common stock at $26.50 per share.

PROCEEDS—Net proceeds from the debentures will be added to working capital to meet increased requirements resulting from the growth of the company's commercial business coupled with continued high volume of military business and increased operations of subsidiaries. Initially, it is proposed that a portion of the proceeds will be used to reduce bank loans incurred for working capital purposes, and up to $3,500,000 may be advanced to subsidiaries to reduce their bank loans and for other requirements.

BUSINESS—Company is a leading factor in the design, development, manufacture and sale of specialized radio communication and aircraft navigation equipment.

The company's backlog of orders as of Jan. 31, 1957, was $119,000,000, as compared with $109,000,000 at July 31, 1956. Of the Jan. 31 backlog, $113,000,000 represents work to be performed in the company's own plants as compared with $92,000,000 on July 31, 1956. Products of the company's design sub-contracted to others at the Government's direction, account for the balance. It is expected that substantially all such sub-contracts will be completed in the fiscal year ending July 31, 1957.

The registration statement states that personnel of the company's research and development division total 2,050 at the present time and that annual expenditures for research and development currently exceed $18,000,000. Total employment on Jan. 15, 1957 was 8,450.

EARNINGS—Sales reached a peak level of $125,141,000 in the fiscal year ended July 31, 1956, and were $64,283,000 in the six months ended January 31, 1957. Earnings in the six months were equal to $1.48 per share on the common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*4⅞% notes under V-Loan Agreement	$21,000,000	$18,000,000
‡5¼% mortgage notes—bank	6,000,000	6,000,000
5% convertible subordinated debentures due June 1, 1977		7,917,000
†Other obligations		127,148
§4% cumul. pfd. stick (par $50)	122,469 shs.	122,469 shs.
Common stock (par value $1)—		
Class A	§1,500,000 shs.	735.555 shs.
Class B	**1,750,000 shs.	768,762 shs.

*Regulation V-Loan revolving credit to June 30, 1957. The company has applied for an extension to June 30, 1953 at a percentage of guarantee reduced from 80% to 70% as a result of which the interest rate will be reduced to 4⅝% to which the participating banks have agreed subject to the approval of the guaranteeing Agency.

‡Mortgage notes due 1957 to 1961, of which $240,000 is due April 30, 1957. Interest rate is 1¼% above prime rate in effect from time to time, not to exceed 5½%.

†Charge of $100,748 against airport real estate payable to City of Cedar Rapids in annual installments, without interest, to 2050, and land purchase contract on which $26,400 remains payable.

§Convertible until May 1, 1965 into class B common stock at conversion prices (taking the Preferred Stock at $50 per share) between $27 and $32 per share, subject to adjustment.

¶Includes 75,000 shares reserved for issuance on exercise of stock options, of which options as to 59,500 shares have been granted.

**Includes 75,000 shares reserved for issuance on exercise of stock options, of which options as to 59,500 shares have been granted, 226,795 shares reserved for conversion of 4% cumulative preferred stock and 298,754 shares reserved for conversion of the debentures now offered.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such aggregate principal amount of debentures as are not subscribed for pursuant to the subscription offer:

	%		%
Kidder, Peabody & Co.	20.3	Paine, Webber, Jackson & Curtis	5.1
White, Weld & Co.	20.3	Model Roland & Stone	3.7
Carl M. Loeb, Rhoades & Co.	7.6	Clement A. Evans & Co., Inc.	2.5
A. G. Becker & Co. Inc.	5.1	Pacific Northwest Co.	2.5
Hornblower & Weeks	5.1	Rauscher, Pierce & Co., Inc.	2.5
W. E. Hutton & Co.	5.1	Wagenseller & Durst, Inc.	2.5
F. S. Moseley & Co.	5.1	Ravenscroft & Co.	1.2
McDonald & Co.	5.1	Rouse, Brewer & Becker	1.2
G. H. Walker & Co.	5.1		

—V. 185, p. 1383.

Colorado Interstate Gas Co.—To Expand—

The Federal Power Commission has granted temporary authorization to this company to construct and operate 50 miles of 22-inch pipeline in Oklahoma to enable it to receive into its system a newly acquired gas supply from the Mocane Field area of Oklahoma.

The line, estimated to cost $2,424,441, will extend from Colorado Interstate's newly acquired gas supply in the Mocane Field area in Oklahoma to a connection with the company's existing system at Hooker, Okla.

The 50-mile line is part of a larger project proposed by Colorado Interstate in an application pending before the FPC, which involves increased delivery by Colorado Interstate to Natural Gas Pipeline Co. of America of Chicago, Ill., in the amount of 460,000,000 cubic feet of gas per day at Beatrice, Neb. This application is consolidated with several related applications for hearings which have not yet been concluded.

The FPC said that the temporary authorization is without prejudice to such ultimate disposition of Colorado Interstate's application as the record may require. The Commission said that the temporary certificate was being issued upon representations made by a company official to the effect that if the application is ultimately denied, in whole or in part, including the 50-mile line, the installation cost will be removed from Colorado Interstate's rate base with the costs to be chargeable solely to the company's stockholders.—V. 185, p. 819.

Columbia Gas System, Inc.—Bids June 6—

Bids will be received by this company up to noon (EDT) on June 6 at its office, 120 East 41st St., New York 17, N. Y., for the purchase from it of $20,000,000 debentures, series H, due June 1, 1982.

To Increase Investments—

The Securities and Exchange Commission on May 9 announced the issuance of an order authorizing this corporation to purchase additional stock and/or instalment notes of its subsidiaries, as follows (the proceeds of which will be applied by the subsidiaries to their 1957 construction programs):

Subsidiary—	Common Stock	Notes
United Fuel Gas Co.	$4,500,000	$13,100,000
Amere Gas Utilities Co.	—0—	100,000
Atlantic Seaboard Corp.	600,000	3,400,000
Virginia Gas Distribution Corp.	200,000	400,000
Kentucky Gas Transmission Corp.	500,000	800,000
Cumberland and Alleghany Gas Co.	250,000	1,900,000

Columbia also was authorized to make open account cash advances to subsidiaries for the purchase of inventory gas, as follows: United Fuel, $13,000,000; Atlantic Seaboard, $800,000; The Ohio Fuel Gas Co., $18,000,000; The Manufacturers Light and Heat Co., $8,600,000; and Home Gas Co., $1,600,000.—V. 185, p. 2212.

Commonwealth Edison Co.—Constructs New Station—

Major construction work on Dresden Nuclear Power Station, largest all-nuclear power plant scheduled in the United States, will begin early next month, Willis Gale, Chairman, announced on May 16.

Ground clearance and excavation work has been going on at the site, 50 miles southwest of Chicago, for several months and construction of the big steel sphere to house the nuclear reactor; the turbine room and auxiliary buildings soon will be under way. The project is scheduled for completion in 1960.

The plant, which is to be owned and operated by Commonwealth Edison, is being built by General Electric Co. for a contract price of $45,000,000. Bechtel Corp. is the constructor-engineer of the project.—V. 185, p. 1384.

Commonwealth Telephone Co., Dallas, Pa.—Preferred Stock Placed Privately—The company has placed $750,000 of 6% cumulative preferred stock with institutional investors, it was announced on May 15. Mutual Life Insurance Co. of New York purchased one-third of the issue, and the remainder of the securities were shared by Fidelity Mutual Life Insurance Co., Home Life Insurance Co. of America, State Farm Mutual Automobile Insurance Co., National Life Insurance Co., and Ohio National Life Insurance Co . The financing was arranged by Eastman Dillon, Union Securities & Co. acting as agent for the borrower.

The proceeds of the sale will be used to reduce outstanding bank loans.

The Commonwealth Telephone Co. was formed in 1950 as the result of mergers and consolidations among several northeastern Pennsylvania telephone utilities. The company serves an area with a population of 235,000 people in the Scranton-Wilkes-Barre vicinity. The company's main office is in Dallas, Pa.—V. 183, p. 3007.

Comptometer Corp.—Name Effective—

See Felt & Tarrant Manufacturing Co. below.—V. 185, p. 1883.

Consolidated Foods Corp.—Egg Division Discontinued

S. M. Kennedy, President, on May 13 announced that Consolidated's Ocoma Foods Co. subsidiary has discontinued the activities of its egg division.—V. 185, p 1991.

Consolidated Freightways, Inc. — Unit Places Notes Privately—This corporation on May 10 announced completion of a $5,000,000 financing program with Massachusetts Mutual Life Insurance Co. of Springfield, Mass. The transaction was negotiated by Blyth & Co. on behalf of Consolidated.

The financing was placed through Freightways Terminal Co., a wholly owned real estate subsidiary of Consolidated Freightways. It includes the issuance of $3,000,000 in first mortgage loans bearing interest at the rate of 5½%, due in 1978 and $2,000,000 in 5½% promissory notes, last of which is due in 1978. The note issue is guaranteed by the parent company.

The proceeds from the financing will be used to fund existing debt and to provide capital to be used in construction of new terminals and in the enlargement or modernization of existing facilities.

Consolidated Freightways, Inc., is one of the nation's largest and most diversified motor common carriers whose operations extend into Canada and Alaska.—V. 185, p. 2213.

Consolidated Natural Gas Co.—Registers With SEC—

The company filed a registration statement with the Securities and Exchange Commission on May 9, 1957, covering $25,000,000 of debentures, due June 1, 1982, to be offered for public sale at competitive bidding. The Consolidated system is engaged in a construction program that is estimated will involve expenditures of approximately $74,000,000 in 1957.

Net proceeds of the sale of the debentures will be used to finance in part this construction program. The balance of the required funds will be supplied from general funds of the company and from additional

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debt financing. Present plans are to sell additional debentures in the fall of the year, the amount of which is presently estimated at $25,000,000.—V. 185, p. 2213.

Crescent Corp.—Sells Canadian Subsidiary—

See Canadian Homestead Oils Ltd. above.—V. 184, p. 621.

Crouse-Hinds Co.—Fraser Named to Board—

A. D. R. Fraser, President of Rome Cable Corp., has been elected a director.

The stockholders have approved a four-to-one stock split of the company's 180,000 shares of no par common stock, creating 720,000 shares of a $2.50 par common. In addition they authorized an additional 280,000 shares which will not be issued at the present time. —V. 164, p. 3144.

Delaware Pacific Exploration, Inc., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The corporation on May 1 filed a letter of notification with the SEC covering 295,000 shares of common stock to be offered at par ($1 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Delaware Power & Light Co.—Hearing on Financing—

This company, it was announced on May 14, has applied to the Securities and Exchange Commission for authorization to issue and sell $15,000,000 of bonds at competitive bidding; and the Commission has scheduled the matter for hearing on May 29, 1957.

The company proposes to offer for sale at competitive bidding $15,000,000 of first mortgage and collateral trust bonds, due 1987. Net proceeds are to be applied toward the cost of the construction program of the company and its subsidiaries and to the retirement of any bank loans which might be incurred prior to sale of the bonds.—V. 185, p. 2097.

Digitronics Corp., Long Island City, N. Y.—Files With Securities and Exchange Commission—

The corporation on May 8 filed a letter of notification with the SEC covering 250,000 shares of class A stock (par 10 cents) to be offered at $1 per share, without underwriting. The proceeds are to be used for working capital.

Dominion Resources Development Co., Washington, D. C.—Files With SEC—

The company on May 10 filed a letter of notification with the SEC covering 298,000 shares of common stock (par 10 cents) to be offered at $1 per share, through Landrum Allen & Co., Inc. The proceeds are to be used for exploration and development; road improvement; general corporate purposes and working capital.

Dow Chemical Co.—Petrochemicals Plant Started—

Construction has started on a new petrochemicals plant at Bay City, Mich., it is announced by this company. The plant will be adjacent to the Bay Refining Corp. which Dow acquired last summer.

The new facilities, expected to go into production in about a year, will employ approximately 75 persons when completed. The plant will be composed of three operating units grouped around a central control house. These are a cracking unit, an ethylene unit and a butadiene unit, occupying about 1,000,000 square feet.

Petroleum by-products of Bay Refining will be piped to the new plant as its raw materials. The chief product will be ethylene, a basic building block in the manufacture of Dow plastic materials. Production will be coordinated with Doy plastic production facilities at Midland.—V. 185, p. 1884.

Drug Fair-Community Drug Co., Inc.—Stock Sold—

The public offering of 217,550 shares of common stock, class A, at $5 per share, made on May 8 by Auchincloss, Parker & Redpath and associates, was oversubscribed. See also V. 185, p. 2213.

Du Mont Broadcasting Corp. — Stock Offering — The corporation is offering its stockholders of record on May 10, 1957, rights to subscribe for 314,812 additional shares of capital stock (par $1) at the rate of one new share for each three shares held. The subscription price is $7 per share. The rights will expire at 5:00 p.m. (EDT) on May 27, 1957. Kuhn, Loeb & Co. and Carl M. Loeb, Rhoades & Co. head a group underwriting the offering of 231,012 shares. The remaining 83,800 shares are being subscribed for by Paramount Pictures Corp., a stockholder of the corporation.

PROCEEDS—Du Mont on May 14 acquired the outstanding stock of WNEW Broadcasting, Inc., operator of radio Station WNEW, New York City, for $5,160,800 by payment of 270,147 shares of Du Mont stock and $2,932,097 in cash. In addition Du Mont discharged liabilities and obligations of WNEW, including liabilities to WNEW stockholders for advances made by them to WNEW, amounting to approximately $1,760,000. Proceeds from the present offering, which were advanced to Du Mont by Kuhn, Loeb & Co. and Carl M. Loeb, Rhoades & Co., were used to pay a portion of the cash required for the purchase. The balance of the required cash was obtained through bank loans.

BUSINESS—Du Mont presently operates television broadcasting Stations WABD in New York City and WTTG in Washington, D. C. The company intends to dissolve WNEW Broadcasting, Inc. and operate it as a division of Du Mont. Combined results of Du Mont for the 52 weeks ended Dec. 29, 1956 and WNEW for the 12 months ended Jan. 31, 1957 show pro forma gross revenues of $9,757,739.

DuMont Broadcasting Corp. was incorporated in August, 1955, as a wholly-owned subsidiary of Allen B. Du Mont Laboratories, Inc. The latter, in September, 1955, transferred its local television broadcasting business, including Stations WABD and WTTG, to Du Mont Broadcasting in exchange for all of Du Mont Broadcasting's capital stock. The shares so received by Allen B. Du Mont Laboratories, Inc. were spun-off to its stockholders in December, 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% bank loan due 1962	$3,500,000	$3,500,000
Capital stock (par $1)	2,500,000 shs.	*1,541,137 shs.

*Excludes (a) 100,000 shares of capital stock reserved for issuance upon exercise of options and (b) any shares of capital stock that may be issued in the event that pending acquisition is consummated.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally the respective percentages indicated below of such shares of capital stock now offered, other than the shares being offered to Paramount in its capacity as a stockholder of the company, as shall not be subscribed for by the exercise of rights:

	%
Kuhn, Loeb & Co.	35.0
Carl M. Loeb, Rhoades & Co.	35.0
Jones, Kreeger & Hewitt	17.5
Hallgarten & Co.	5.0
Hemphill, Noyes & Co.	5.0
Charles J. McCue & Co., Inc.	2.5

—V. 185, p. 1992.

(Allen B.) Du Mont Laboratories, Inc.—In Production on 110 Degree Picture Tubes—

This corporation is now in production on 17-inch and 21-inch 110 degree television picture tubes, according to an announcement by Alfred Y. Bentley, Manager of the Television Tube Division.

"We are now producing these short, wide-deflection angle tubes for our set manufacturing customers," Mr. Bentley said.—V. 185, p. 2097.

El Paso Electric Co.—Bonds and Preferred Stock Offered—An underwriting group headed jointly by Equitable Securities Corp. and R. W. Pressprich & Co. on May 16 offered publicly a new issue of $6,500,000 first mortgage bonds, 4¾% series, due May 1, 1987, at a price of 100.799% and accrued interest, to yield 4.70% to maturity. The group won the issue at competitive sale on May 15 on its bid of 100.07% for the indicated coupon.

Kidder, Peabody & Co., White, Weld & Co. and Shields & Co. (jointly) bid 101.189 for the bonds as 4¾s. Halsey, Stuart & Co. Inc. bid 101.10 for a 5% coupon.

The new bonds will be redeemable at regular redemption prices ranging from 105.55% to 100%. Special redemption prices will range from 100.50% to 100%.

Public offering of 20,000 shares of $5.40 dividend preferred stock (no par) at a price of $102.857 per share and accrued dividends, to yield 5.25%, was also made on May 16 by Eastman Dillon, Union Securities & Co. and associates. It was quickly oversubscribed. The underwriters won award of the preferred issue at competitive sale May 15 on a bid of $100.007 per share.

Other bids for the preferred stock were received from: Salomon Bros. & Hutzler, $100.619 on a $5.44 dividend; Kidder, Peabody & Co. and White, Weld & Co. (jointly), $100.45 for a $5.48 dividend, and Merrill Lynch, Pierce, Fenner & Beane, $100.159 for a $5.52 dividend.

The new preferred stock will be redeemable at optional redemption prices ranging from $107.86 to $104.86 per share, plus accrued dividends, and is entitled on liquidation, or on reduction of capital stock resulting in a distribution of assets to common stockholders, to the liquidation price and accrued dividends. Upon liquidation of the company, the new preferred stock will be entitled to $100 per share and accrued dividends.

PROCEEDS—Net proceeds to the company from the current sale of bonds, together with the proceeds from a concurrent sale of 20,000 shares of preferred stock and the proceeds from the recent offering to stockholders of 119,522 common shares, will be used to retire about $9,000,000 of short-term notes incurred for construction purposes and to replenish treasury funds expended for the same purpose. The 1957 construction program is expected to require expenditures of about $11,215,000.

EARNINGS—Operating revenues of the company have increased from $8,130,632 in 1952 to $12,376,416 in 1956. In the same five-year period, net income after preferred dividends and interest and other deductions increased from $1,466,888, or 97 cents per share based on 1,527,876 shares outstanding (adjusted for a two-for-one stock split effective March 18, 1957) to $2,446,921, equal to $1.36 per share on 1,792,824 shares outstanding.

BUSINESS—El Paso Electric Company is engaged in the electric utility business in the States of Texas and New Mexico. Electric energy is supplied at retail in 19 communities in Texas and in 22 communities in New Mexico, and in the surrounding rural areas. The territory has an estimated population of 348,000, of whom 285,000 reside in the metropolitan area of El Paso.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage funds—		
2¾% series due 1976		$6,000,000
2⅞% series due 1980		4,500,000
3⅛% series due 1984		5,000,000
4¾% series due 1987		6,500,000
3⅛% debentures, due 1969	$2,500,000	2,080,000
Preferred stock (without par value) issuable in series	100,000 shs.	
$4.50 dividend preferred stock	15,000 shs.	15,000 shs.
$4.12 dividend preferred stock	15,000 shs.	15,000 shs.
$4.72 dividend preferred stock	20,000 shs.	20,000 shs.
$5.40 dividend preferred stock	20,000 shs.	20,000 shs.
Common stock ($5 par value)	2,200,000 shs.	1,912,346 shs.

*Additional bonds of the outstanding or other series may be issued subject to limitations contained in the mortgage.

PURCHASERS—The names of the several purchasers of the new bonds and the respective principal amounts of the new bonds which they have severally and not jointly agreed to purchase from the company are as follows:

Equitable Securities Corporation	$1,125,000
R. W. Pressprich & Co.	1,125,000
Francis I. du Pont & Co.	1,000,000
Laurence M. Marks & Co.	1,000,000
R. S. Dickson & Company, Incorporated	750,000
Fahnestock & Co.	500,000
First of Michigan Corporation	500,000
Wallace, Geruldsen & Co.	500,000

The names of the several purchasers of the new preferred stock and the respective numbers of shares of the new preferrd stock which they have severally and not jointly agreed to purchase from the company are as follows:

	Shares
Eastman Dillon, Union Securities Co.	8,230
A. C. Allyn and Company, Incorporated	5,610
Spencer Trask & Co.	5,610
Keith Reed & Company	550

—V. 185, p. 2213.

El Paso Natural Gas Co.—Expansion—

The Federal Power Commission has authorized this company to acquire and operate existing natural gas facilities and to construct and operate proposed additional facilities in Upton County, Tex.

The company will acquire the McElroy-Wilshire gasoline plant and related compression and pipeline facilities from Lone Star Producing Co., of Dallas, Tex. The abandonment by Lone Star was also authorized by the FPC. In order to make additional volumes of gas available for processing, El Paso was authorized to construct 38 miles of various diameter pipelines; to add 2,640 horsepower to that acquired from Lone Star; and additions to the gasoline plant to enable it to process high liquid content gas.

The estimated cost of the acquired facilities is approximately $1,150,000 and for the new facilities about $2,568,000. El Paso and Hunt Oil Co., of Dallas, will each pay one-half of the cost of the acquisition and construction. The Commission, in December, 1956, temporarily authorized El Paso's acquisition, construction and operation.

El Paso, in its application, said that residue natural gas produced in the McElroy-Wilshire plant will be used to supplement its existing reserves and to supply the general sales requirements made on its pipeline system and will not be dedicated to any specific customer. El Paso transports and sells natural gas at wholesale in Texas, New Mexico, Arizona and at the Arizona-California boundary.—V. 185, p. 1747.

Electronic Communications, Inc.—New Transceivers—

The United States Army Signal Corps. on May 13 announced that it has shrunk the 85 miles between New York and Philadelphia, Pa., communication wise, to a matter of minutes with the installation of facsimile communications transceivers. This equipment rapidly converts information contained on paper, be it handwritten, typed, or pictorial, into electrical impulses which can be transmitted over a telephone circuit. These impulses are received at the distant point and reconverted by a companion transceiver into an exact reproduction of the original form on electro-chemical sensitive paper.

Three of these facsimile transceivers, manufactured by this corporation under the trade name of "Electronic Messenger," were installed at each point for the U. S. Army Signal Corps in the New York and Philadelphia areas.—V. 185, p. 2098.

Eric Corp. of America, Philadelphia, Pa. — Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on May 14, 1957, covering $375,000 of 10-year 6% debentures due March 1, 1967; 3,750 shares of 7% cumulative preferred stock, $100 par; and 7,500 shares of common stock, $1 par. The company proposes to offer these securities for public sale in units consisting of $500 of debentures, five shares of preferred stock, and 10 shares of common stock; and the offering price per unit is to be $1,010. No underwriting is involved, the offering to be made by company officials.

Organized in November, 1956, under Pennsylvania law, the company will engage in the business and operation of drive-in theatres and of real estate developments or centers, either in connection with drive-in theatres or generally. The promoter of the company is Samuel Shapiro, of Philadelphia, and members of his family and associates. Mr. Shapiro is also listed as company President, and as owner of 14,000 of the 16,000 common shares now outstanding. The company presently has interests, or is negotiating for interests, in eight drive-in theatres or in sites therefor in the states of Pennsylvania and New Jersey. Net proceeds of this public financing, together with funds heretofore subscribed and funds from a secured loan of $125,000, are to be used by the company to purchase, directly or through subsidiaries, drive-in theatres, to pay for leaseholds of drive-in theatres, to purchase and lease land for the development of drive-in theatres, to purchase, license and/or lease more modern equipment necessary for drive-in theatres, to build and construct drive-in theatres, to erect concession buildings, to renovate and modernize such drive-in theatres, and to constitute the working capital of the company in its initial period of operations. The proceeds are also to be used to pay the expenses of the issuer and to repay temporary loans made to the company.

Evans Products Co.—Sales Higher—Earnings Fall Off

Sales for the first quarter of 1957 exceeded those for the corresponding period of 1956, due to increased volume on specialized railroad loading equipment, truck heaters and ventilating systems, bicycles and velocipedes, together with the sales contributed by the company's newly acquired subsidiary, Haskelite Manufacturing Corp. Earnings, however, were sharply reduced as compared with those of the same months of last year because of curtailed production and drastically low plywood, lumber and hardboard prices prevailing during most of the period—with the price of plywood alone dropping $21 per M as against its 1956 first quarter high.

Consolidated net sales for the three months ended March 31, 1957, were $11,145,766 as compared with $10,242,615 a year earlier. Profit before taxes amounted to $1,223,641 as against pretax earnings of $2,021,463 for the previous year's first quarter.

Consolidated net income, after Federal, State and Canadian taxes on income, totaled $606,441 and was equivalent to 55 cents per share on the 1,096,633 shares of common stock outstanding as of March 31, 1957. This compares with 1956 first quarter net income of $1,075,065, or 98 cents calculated on the same basis.

As of March 31, 1957, net working capital amounted to $10,770,245 as compared with $9,323,469 a year earlier. Current assets were equal to 2.66 times current liabilities.

Richard Weininger and Robert W. Budd on May 15 were elected directors of this company.

Mr. Weininger is Chairman of the Board, President, and a director of Ward Industries Corp., while Mr. Budd is President and General Manager of Great Lakes Greyhound Lines, Detroit, Mich.; Vice-President and director of Vermont Transit Co., Inc.; and Vice-President and General Manager of Eastern Canadian Greyhound Lines, Ltd.—V. 185, p. 1041.

Famous Virginia Foods Corp., Lynchburg, Va.—Files With Securities and Exchange Commission—

The corporation on April 29 filed a letter of notification with the SEC covering 12,640 shares of common stock (par $5) and $100,000 of convertible 6% debentures due 1967, of which 7,000 shares of common stock and $70,000 debentures are to be offered in units of $500 of debentures and 50 shares of common stock at $1,000 per unit. The remaining common stock and debentures are to be reserved for a rescission offer. Whitney & Co., Inc., Washington, D. C. is the underwriter. The proceeds are to be used to buy equipment and for general corporate purposes.

Felt & Tarrant Manufacturing Co.—Changes Name—

The stockholders on May 9 approved a proposal to change the company's name to Comptometer Corp. The amendment to the company's articles of incorporation became effective May 10. Dealings under the new name on the New York Stock Exchange began on May 13.—V. 185, p. 1884.

Flair Records, Inc.—Barred in New York—

This corporation, a musical recording concern, and Foster-Mann, Inc., a securities company, have consented to a Supreme Court order barring them permanently from the securities business in New York State. The Attorney General's office said "exaggerated and misleading" statements had been made in connection with the offering by Foster-Mann of stock of Flair Records, Inc. Both concerns, it charged, are insolvent. (New York "Times" of May 15.)—V. 184, p. 2224.

Florida Power Corp.—Common Shares Offered—The corporation is offering to the holders of its $7.50 par value stock rights to subscribe for an additional 255,813 common shares at a price of $51 per share. Holders of record on May 14 will be entitled to purchase one new share for each ten held; rights expire at 3:30 p.m.(EDT) June 3. Stockholders will be permitted an additional subscription privilege, subject to allotment. The offer will be underwritten by a group of investment firms headed jointly by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane.

EARNINGS—Total operating revenues of Florida Power have increased from $26,391,000 in 1952, to $47,212,000 in the year ended Feb. 28, 1957. In the same periods, net income applicable to the common stock went from $3,221,000 to $7,354,000. In the latest 12-month period, net income of the former subsidiary was $68,588.

DIVIDEND—Quarterly dividends, which are currently at the rate of 45 cents per share, have been paid on the common stock since the initial public distribution in 1945.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3⅜% series due 1974		$16,211,000
2⅞% series due 1974		3,930,000
3¼% series due 1978		8,351,000
3⅜% series due 1981		13,755,000
3⅜% series due 1982		14,738,000
3⅝% series due 1983		9,825,000
3⅛% series due 1984		11,790,000
3⅞% series due 1986		19,650,000
Cumulative preferred stock (par $100) issuable in series	500,000 shs.	
4% series		40,000 shs.
4.40% series		75,000 shs.
4.60% series		40,000 shs.
4.75% series		80,000 shs.
Common stock (par $7.50)	5,000,000 shs.	2,813,940 shs.

*Additional bonds may be issued only in accordance with restrictions contained in the mortgage.

UNDERWRITERS—The underwriters have severally agreed to purchase from the company the respective percentages of the unsubscribed shares of new common stock set forth below:

	%		%
Kidder, Peabody & Co.	14½	Laurence M. Marks & Co.	3½
Merrill Lynch, Pierce, Fenner & Beane	14½	L. F. Rothschild & Co.	3½
Bear, Stearns & Co.	5	Shields & Co.	3½
Goldman, Sachs & Co.	5	Courts & Co.	2½
Hornblower & Weeks	5	Clement A. Evans & Co., Inc.	2½
W. C. Langley & Co.	5	The Robinson-Humphrey Co., Inc.	2½
Paine, Webber, Jackson & Curtis	5	Eeil & Hough, Inc.	1½
Smith, Barney & Co.	5	Grimm & Co.	1½
Wertheim & Co.	5	Johnson, Lane, Space and Co., Inc.	1½
White, Weld & Co.	5	Leedy, Wheeler & Alleman, Inc.	1½
Hallgarten & Co.	3½		
A. M. Kidder & Co., Inc.	3½		

PROCEEDS—The net proceeds of the current offering, together with

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internally-generated funds and funds received from the sale of the assets of a subsidiary, Georgia Power & Light Co., will be used to finance the 1957 construction program which, it is estimated, will cost about $33,587,000.

BUSINESS—Florida Power is an operating public utility supplying electric power to an area in the central and northwest portions of the state of Florida; the area served is about 20,600 square miles with an estimated population of 1,150,000. As of March 1, the company had sold Georgia Power & Light to Georgia Power Co. Florida Power's operations are now entirely within the State of Florida.—V. 185, p. 2214.

Florida Power & Light Co.—Bonds Offered—Halsey, Stuart & Co. Inc. is manager of an underwriting syndicate which offered on May 16, $15,000,000 of first mortgage bonds, 4⅝% series, due May 1, 1987, at 102.046% and accrued interest, to yield 4.50% to maturity. The underwriters won award of the bonds at competitive sale on May 15 on a bid of 101.18%.

Competing bids for the bonds as 4⅝s were received from: White, Weld & Co., 101.149; Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. (jointly), 100.809, and The First Boston Corp., 100.389.

The new bonds are to be redeemable at general redemption prices ranging from 107.05% to par, and at special redemption prices receding from 102.05% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be used by the company to provide additional electric and gas facilities and for other corporate purposes. The company estimates that its 1957-1958 construction program will approximately $132,000,000.

BUSINESS—Company is engaged in the electric and gas utility business, with about 98% of its total operating revenues derived from its electric services. The company supplies electricity in most of the territory along the east coast of Florida, the agricultural area around southern and eastern Lake Okeechobee, the lower west coast area, and portions of central and north central Florida. Electric service is supplied in 454 communities, the largest of which are Miami, Fort Lauderdale, West Palm Beach, Miami Beach, Hialeah and Daytona Beach. Gas service is supplied in Miami, Daytona Beach and Lakeland and to a few customers in Holly Hill.

EARNINGS—For the 12 months ended Feb. 28, 1957, the company reported total operating revenues of $112,729,000 and net income of $17,619,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
Outstanding series		$139,226,000
1987 series bonds		15,000,000
3¼% sinking fund debentures due 1972	$10,000,000	9,375,000
Cumulative preferred stock ($100 par)	500,000 shs.	
Outstanding issues		362,500 shs.
Common stock (no par value)	20,000,000 shs.	6,000,000 shs.

*Not limited except as set forth in the mortgage.

UNDERWRITERS—The names of the several underwriters and the principal amounts of the 1987 series bonds which they have agreed to purchase are as follows:

	Amount		Amount
Halsey, Stuart & Co. Inc.	$3,100,000	Norris & Hirshberg, Inc.	$100,000
Anderson & Strudwick	200,000	Patterson, Copeland & Kendall, Inc.	150,000
Bache & Co.	750,000	Penington, Colket & Co.	150,000
J. Barth & Co.	400,000	Wm. E. Pollock & Co., Inc.	500,000
Baxter & Co.	1,000,000	R. W. Pressprich & Co.	1,500,000
Fauset, Steele & Co.	150,000	Raffensperger, Hughes & Co., Inc.	250,000
First of Iowa Corp.	150,000	Salomon Bros. & Hutzler	1,500,000
First Securities Corp.	300,000	Schwabacher & Co.	300,000
Freeman & Co.	400,000	Walter Stokes & Co.	100,000
Green, Ellis & Anderson	400,000	Thomas & Co.	300,000
Hirsch & Co.	750,000	Weeden & Co. Inc.	1,000,000
The Illinois Co. Inc.	500,000	Arthur L. Wright & Co., Inc.	150,000
Mackall & Coe	250,000	F. S. Yantis & Co. Inc.	200,000
McMaster Hutchinson & Co.	200,000		
Mullaney, Wells & Co.	250,000		

—V. 185, p. 2214.

Freightways Terminal Co. — Private Placement — See Consolidated Freightways, Inc., above.—V. 185, p. 2214.

General Aniline & Film Corp.—West Coast Plant—

Plans for the construction of a new million dollar West Coast plant to manufacture sensitized materials for the corporation's Ozalid Division were announced on May 16 by John Hilldring, President.

The plant, which will also provide warehousing and distribution facilities, will be erected on an 11-acre site at La Habra in Orange County on the outskirts of Los Angeles in Southern California. Coldwell Banker & Co., Los Angeles realtors, handled negotiations for the buyer and the Austin Securities Co. represented the seller, the Leslie Salt Co.

According to Walter A. Hensel, Vice-President of the corporation and General Manager of the Ozalid Division, construction will start immediately. The new plant, he said, will serve 11 western states and part of Texas; Alaska, Western Canada and Hawaii.

Mr. Hensel said that the schedule calls for completion of the plant in about a year. The contract for its construction has been awarded to The Austin Co. of 600 Fifth Avenue, New York City, with a branch office in Los Angeles.

Announcement of plans for the West Coast installation follows closely upon the start of construction for a new plant at Vesca1, N. Y., where Ozalid white print machines and other equipment will be manufactured.—V. 185, p. 1885.

General Cigar Co., Inc., New York — Proposed Exchange Offer—

This corporation filed an application with the Securities and Exchange Commission on May 8, 1957, for qualification of a trust indenture under the Trust Indenture Act of 1939, pursuant to which $7,000,000 of 5½% cumulative income subordinated debentures, due June 1, 1987, are to be issued.

According to the application, General Cigar is submitting to the vote of its stockholders, a proposal to consolidate and merge with and into itself Jose Escalante & Co., Inc., its wholly-owned subsidiary. Pursuant to such consolidation and merger, the 50,000 outstanding shares of $100 par preferred stock of General Cigar will be converted into 5½% cumulative income subordinated debentures, due June 1, 1957, on the basis of $140 principal amount of such debentures for each share of preferred with an aggregate of $7,000,000 of such debentures to be authorized for such issuance.—V. 185, p. 2098.

General Credit, Inc., Washington, D. C.—Moves Office

The company's address now is The Munsey Building, 1329 E Street N.W., Washington 4, D. C.

The company's application to issue $2,000,000 of 6% subordinated sinking fund debentures is still pending with the SEC.—V. 184, p. 820.

General Public Utilities Corp.—Acquisition—

The SEC, it was announced on May 15, has issued an order authorizing General Public Utilities Corporation, New York holding company, to acquire form Eastern Gas and Fuel Associates all of the outstanding securities of Colver Electric Co., consisting of 245 shares of Colver's $100 par common stock for approximately $257,400. The commission's order also authorizes Colver to purchase from Eastern certain property owned by Eastern but used or useful in Colver's utility operations. Colver is an electric utility company serving approximately 750 customers in the township of Cambria, Cambria County, Pa. Upon acquisition of its stock by GPU, all of Colver's electric energy requirements will be purchased by it directly from Pennsylvania Electric Co., a subsidiary of GPU. Colver's service area is surrounded by that of Pennsylvania Electric; and, as soon as feasible after consummation of these transactions, Colver will be merged with that company. —V. 185, pp. 1885 and 1992.

General Public Utilities Corp.—To Make Advances—

This corporation, it was announced on May 9, has applied to the Securities and Exchange Commission for authorization to make one or more cash capital contributions to its subsidiary, New Jersey Power & Light Co., in an amount not to exceed $3,000,000; and the Commission has given interested persons until May 24, 1957, to request a hearing thereon. The subsidiary will utilize the funds (a) to finance in part its current construction program, (b) to reimburse its treasury in part for expenditures made therefrom for construction purposes, and (c) to repay bank loans, the proceeds of which have been directly or indirectly utilized for construction purposes.—V. 185, pp. 1992 and 1885.

General Telephone Corp.—Rights to Subscribe—

The company plans to offer to its common stockholders of record May 16, 1957 the right to subscribe on or before June 10, 1957 for approximately $46,000,000 of convertible debentures at par (flat) on the basis of $100 principal amount of debentures for each 30 shares held. The offering is underwritten by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; and Mitchum, Jones & Templeton.

Proposed Exchange Offer—

See Peninsular Telephone Co. below.—V. 185, p. 2098.

General Time Corp.—To Close Indiana Plant—

The corporation announced on May 15 that it will discontinue operation of its Goshen, Ind., plant on May 31. The factory was acquired in 1952 mainly for the production of defense items.

In making the announcement, D. J. Hawthorne, President, stated that with capacity available in other plants of the corporation, the continued operation of the Goshen plant was not economical. The devices manufactured at Goshen will be transferred to the Westclox Division, La Salle, Ill., and the Seth Thomas Clocks Division, Thomaston, Conn. Approximately 200 employees will be affected by the change.—V. 185, p. 2098.

General Tire & Rubber Co.—Plans Financing—

This company and its rocket producing subsidiary, Aerojet-General Corp., are planning new financing of about $25,000,000, William O'Neil, President, said on May 16.

New capital is desirable "to maintain our projected growth pattern in the several areas of our business," Mr. O'Neil stated.

"Five years ago, our consolidated sales were $186,000,000," he said. "Last year they totaled $390,000,000. In the first four months of fiscal 1957, sales were about 14% ahead of the same period in 1956. This over-all growth has taken place in rubber and tires, plastics and chemicals, radio and TV, rockets, and in the foreign field."

He emphasized that General has no intention of selling off any of its holdings in Aerojet-General for capital gains or any other purpose.

He said, however, that General was contemplating the sale by Aerojet-General of some of its authorized unissued common stock.

In 1952, Aerojet-General sales were about $30,000,000 with profit about $698,000. Last year sales were $144,000,000 with profit of $3,400,000. For the first four months of General's fiscal year that ends November 30, Mr. O'Neil reported, Aerojet-General sales were about 25% ahead of a year ago with profits up slightly more than 4%. —V. 185, p. 1886.

General Waterworks Corp.—Sets New Records—

Howard Butcher III, President, told shareholders in the annual report made public May 14 that the year 1957 looks "particularly promising" and forecast further new highs in gross and net operating income. Both gross revenues and earnings set records in 1956.

The corporation reported consolidated net income of $1,211,376 for 1956, up 38% over the previous peak of $879,213 in 1955 and the largest increase for any year in the company's history. On the average number of outstanding shares in 1956, net equalled $27.22 per preferred share and $1.25 per common share as against $24.34 and 97 cents respectively in 1955. These earnings included profits from sale of property of 15 cents in 1956 and 13 cents in 1955.

Consolidated gross revenues amounted to $9,433,275 in 1956, up 33% over the $7,083,451 of the preceding year. The company closed 1956 with consolidated assets at an all-time high of $65,126,384 as compared with $58,460,386 at the close of 1955.

The company presently has under discussion several worthwhile purchases and at the same time is carrying on negotiations for sale of a few of its properties. "Substantial profits," Mr. Butcher commented, "will probably result, particularly from the sale of a Missouri property."

During 1956 General Waterworks acquired eight water properties—two in Maine, two in Connecticut, one in Maryland, one in Colorado, and two in Pennsylvania. Thus far in 1957, according to the report, three water properties in North Carolina and a good sized one in Rhode Island were acquired and telephone properties in Iowa and North Dakota were purchased.—V. 185, p. 1153.

Georgia Power Co.—Registers With SEC—

This company on May 10 filed a registration statement with the Securities and Exchange Commission covering $15,550,000 of its first mortgage bonds, due 1987. As previously indicated (5/9/57), Georgia Power proposes to offer these bonds for public sale at competitive bidding. It proposes to use the net proceeds thereof, together with $17,250,000 received and $2,500,000 to be received in 1957 from the sale of additional common stock to its parent, The Southern Co., for property additions and improvements and (to the extent of $750,000 of the proceeds of the sale of said stock) for the purchase of shares of Southern Electric Generating Co. stock. Construction expenditures are estimated at $72,300,000 during 1957.

The Commission has given interested persons until May 24, 1957, to request a hearing on the new financing.

Bids are expected to be received up to 11 a.m. (EDT) on June 6, at the office of Southern Services, Inc., Room 1600, 250 Park Avenue, New York 17, N. Y., for the purchase from it of the abovementioned $15,500,000 of first mortgage bonds.—V. 185, p. 2214.

Gera Corp.—Sells Electronics Division—

See Tung-Sol Electric Inc. below.—V. 183, p. 2762.

Getty Oil Co.—Fractional Stock Interests—

The City Bank Farmers Trust Co. has been appointed agent for the purchase and sale of Order Forms, expiring June 12, 1957, representing one-half shares of Getty Oil Co. common stock ($4 par) arising from the company's 2½-for-1 common stock split effective April 25, 1957.—V. 183, p. 2074.

Glen Alden Corp.—Forms New Affiliate—

Ward La France GMC Sales, Inc., a new wholly owned affiliate, has been appointed a franchised dealer by General Motors Corp. for the complete line of GMC trucks, both standard and heavy duty, it was announced on May 15.

The new company will share facilities with Ward La France Truck Corp., another Glen Alden affiliate, which manufactures fire-fighting equipment and other special-purpose vehicles. Officers of the two firms also are the same.

The truck-sales operation will supplement, not replace, Ward La France Truck's present activities, according to Kai Madsen, Vice-President and Manager of the new company.

He said the plant's parts department will be enlarged immediately to accommodate a full line of GMC truck parts. The shop, which repairs all types of trucks, will be enlarged later.—V. 185, p. 1886.

(B. F.) Goodrich Co.—Answers Justice Dept Claim—

Answering a Department of Justice claim made May 8 that this company should turn over to the Government a process for duplicating the natural rubber molecule because it was developed during the period the company had a contract with the Government, the company on May 9 issued the following statement:

"The discovery of Ameripol SN rubber was a development of Goodrich-Gulf Chemicals, Inc. and bore no relationship whatsoever to a research contract between the B. F. Goodrich Co. and the Government. Goodrich-Gulf is owned 50% by Gulf Oil Corp. and 50% by B. F. Goodrich.

"The discovery which the Government now seeks to take away from B. F. Goodrich was based upon scientific knowledge purchased by Goodrich-Gulf in Europe in 1954. Although we have not received the complaint which the Government has filed against B. F. Goodrich, it appears from a copy of a Department of Justice press release that the Government is claiming that we should give this discovery by Goodrich-Gulf Chemicals to our competitors and the Government without compensation.

"It appears from the Justice Department press release that the Government is claiming that B. F. Goodrich duplicated the natural rubber molecule while the company had a research contract with the Government. It should be emphasized that although the Government does not claim that Government funds were used in the development of SN rubber, it contends nevertheless that B. F. Goodrich should give this development to its competitors and to the Government.

"In the first place, the discovery was made with private funds of Goodrich-Gulf Chemicals, not by B. F. Goodrich, and SN rubber is the property of Goodrich-Gulf Chemicals, Inc.

"There is no justification whatsoever for the government's claim." —V. 185, p. 1993.

(W. R.) Grace & Co.—Stock Options Approved—

The stockholders on May 10 approved a certain Stock Option Plan and certain stock options granted thereunder and authorized the issuance of up to and including 87,358 additional shares of the common stock of the corporation in connection therewith.

"Sales and operating revenues in the year 1956 reached $438,137,000, up 2.6% over the previous high in 1955 of $427,067,000. Consolidated net income was $19,785,020, as compared to $18,780,394 in 1955. Net income per share of common stock was $4.41, a 4.8% increase over the $4.21 reported for 1955. Including the company's equity in the undistributed earnings of non-consolidated subsidiaries and 50%-owned companies, such as Panagra, Grace National Bank, and Gulf & South American Steamship Co., total earnings were equivalent to $4.80 per common share as compared with $4.51 in 1955—an increase of 6.4%. We also increased the dividend from $2.00 per share in 1955 to $2.30 in 1956; the current dividend rate is $2.40.

"Now as to 1957. In the annual report we have indicated that the extraordinary expenses involved in the development of new businesses and the starting up of new plants would hold profits to about 1956 levels. In our budgets we had also foreseen, because of the timing of certain of these expenses, that first quarter operating profits would be about 10% lower than for the first quarter of 1956. Actual operating profits for the quarter were slightly below the budget. As you know, we do not prepare a consolidated quarterly profit and loss statement because of many complications caused by intra-company transactions and by foreign exchange considerations. So we do not have the first quarter comparisons to the decimal point, but this is a pretty close estimate.

"The major variances were in the Grace Line and in the South American sector. Profits were adversely affected by the longshore strike in February and by credit and import restrictions in some of the West Coast countries. Operating results of our Chemical Group were on budget as were those of the General Business Group.

"We have reviewed, in the light of present conditions, our budgets for the full year, and have found no reason to change our earlier estimate of 1957 earnings at substantially the same level as those of last year.

"Looking to the future, we increased our research and development expenditures from $4,813,000 in 1955 to $6,813,000 in 1956. We have budgeted $8,400,000 for these expenses for 1957.

"Capital expenditures for fixed assets and investments, plus monies spent in the Libyan oil venture and invested in the first of our Brazilian chemical projects, totalled $47,000,000 in 1956. We anticipate that this trend of high capital investment will continue.

"In 1957, as in the several previous years, these expenditures demonstrate our confidence in the future. We believe that we have selected our fields for growth carefully.

"The high level of investments last year and contemplated for 1957 and 1958 made it prudent to arrange early this year for new funds. We did so by negotiating long-term loans with a group of institutional investors to supplement funds generated internally. Of the total debt financing of $111,000,000, slightly less than half represents new money to be taken down in installments through June 30, 1958. No amortization of the loan is required for seven years, that is until 1964, with final maturity in 1990. The interest rate is 5%. The new $111,000,000 loan agreement includes refunding of four previous loans which greatly simplifies your Company's debt structure.

"While we are interested in immediate profits, we are even more concerned in long-range growth in profits. Our fundamental objective is to make more money for the stockholders over the long run. It is our hope that we can maintain over the years a rate of growth in earnings comparable to that we have achieved in the recent past.

"The capital expenditures which we are now making and which we are contemplating; the pre-operating and start-up expenses which we are now incurring and will incur during the remainder of this year—these are our investments in the future. They reflect our faith in the future of the chemical industry in the United States and Canada; they reflect our faith in the mushrooming economies of the nations of Latin America."—V. 185, pp. 1993 and 1886.

Grand Union Co.—Opens Two New Supermarkets—

Two new supermarkets were opened by this company on May 15, one in Patchogue, L. I., N. Y., and the other in North Brunswick, N. J. They were the 14th and 15th to be opened by the food chain since the beginning of the year and bring to 364 the number of markets being operated by Grand Union from Canada to Florida.

The Grand Union in Patchogue is an ultra-modern 33,000 square foot supermarket with nine check-outs while that at New Brunswick has 31,675 square feet.—V. 185, p. 2215.

Grayson-Robinson Stores, Inc.—April Sales Up—

Period End. April 30—	1957—Month	1956	1957—9 Mos.	1956
Sales	$4,474,206	$2,319,312	$31,592,148	$29,768,011

—V. 185, p. 1886.

Gulf Oil Corp.—New Development Announced—

A mountain-building model machine has been designed and placed in use by scientists at the corporation's Research Center in Pittsburgh, Pa. It is enabling them to approach the search for oil by—in effect—rebuilding the earth on a minature scale to find how and where oil traps are formed.

When completed, the machine-built miniature mountains are cut into cross-sections, revealing what types of mountainous structures are likely to conceal oil pools.

The near-term practical gain is expected to be more accurate recognition, from field observation, of the whereabouts of possible oil traps. Eventually the researchers hope to reproduce the mountain growth realistically enough to pin-point likely oil locations in a selected area. —V. 185, p. 2215.

Hadfields, Ltd. (England)—Registers With SEC—

The Guaranty Trust Co. of New York filed a registration statement with the Securities and Exchange Commission on May 9, 1957, covering 80,000 American depositary receipts for ordinary shares of this company.

Haile Mines, Inc.—Current Position Satisfactory—

The current position of the company continues to be satisfactory and consolidated net earnings for the seven month period ended March 31, 1957, were approximately 28c a share, according to W. Lunsford Long, President.—V. 185, p. 821.

Hancock-Trucking, Inc., Evansville, Ind.—Files With Securities and Exchange Commission—

The corporation on April 26 filed a letter of notification with the SEC covering $250,000 aggregate amount of 5% cumulative preferred stock (no par) and/or common stock (no par) to be offered to employees pursuant to a plan of reorganization, at $100 per share. No underwriting is involved.

Hartford Special Machinery Co., Hartford, Conn.—Files With Securities and Exchange Commission—

The company on April 30 filed a letter of notification with the SEC covering 6,105 shares of common stock to be offered to stockholders of record May 24, 1957 on the basis of one new share for each eight shares held, at par ($20 per share). There will be no underwriting.

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Rights are to expire on June 21, 1957. The proceeds are to be used for construction and equipment and installation of an incentive wage plan.—V. 181, p. 2356.

Hayes Industries, Inc.—Acquisition—

This corporation on May 13 announced the purchase of the fixed assets, inventory and trade name of Nameplate & Monogram Co. of Wapakoneta, Ohio, also known as Namco, manufacturers of decorative hardware for the household appliance industry. The purchase, which does not include assumption of Namco liabilities or accounts receivable, is for cash. For the fiscal year ended Sept. 30, 1956, Namco sales were approximately $4,030,000.

"The purchase continues Hayes Industries, Inc.'s program of diversification, already represented by textile industry equipment and aluminum and magnesium die castings, in addition to its fans, mufflers and trim for the automotive industry," E. C. Hetherwick, President, stated in making the announcement.—V. 182, p. 9.

Herold Radio & Electronics Corp. — Preferred Stock Offered — Amos Treat & Co. Inc. on May 15 offered 160,000 shares of 6% cumulative convertible preferred stock at par ($5 per share).

The preferred stock will be convertible into common stock to and including May 15, 1962 on the basis of 1.81 shares of common for one share of preferred.

PROCEEDS—Net proceeds from the financing will be used for working capital thus enabling the company to schedule its production and purchases favorably. In addition, the new capital will enable the company to take greater advantage of trade discounts, advantageous purchase of material, and to minimize and reduce the cost of borrowed capital.

BUSINESS—Corporation is engaged in the development and manufacture of radios, high fidelity phonographs and electrostatic high frequency loud speakers which it employs in its high fidelity music systems. The company's products are sold under its own trade names, "Roland" for radios and "Steelman" for phonographs through some 600 wholesaling distributors throughout the country. The company's own brand merchandise is also being sold through such outlets as John Plain & Co., Inc.; Bennett Bros.; Spiegel's, Inc.; Alden Inc. and Rexall Drug Co., Inc. In addition the company manufactures and sells phonographs and radios to certain companies which resell these products under their own brand. Among these firms are Columbia Records; Capital Records Distributing Corp.; Decca Distributing Corp.; Firestone Tire and Rubber Co. and Sylvania Electric Products Co.

EARNINGS—For the fiscal year ended Feb. 23, 1957, the company and its subsidiaries had consolidated sales of $8,334,809 and net operating profit of $327,843, equal to 54 cents per common share. In the previous fiscal year, sales totaled $5,322,153 and net operating profit was $41,650, or nine cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% cumul. conv. pfd. stk. (par $5)	160,000 shs.	160,000 shs.
Common stock (par 25 cents)	*1,000,000 shs.	*351,136 shs.

*There are reserved for conversion of the 6% cumulative convertible preferred stock 290,910 common shares. Additionally, there are reserved for exercise pursuant to a restrictive stock option plan for key personnel to purchase the common shares of the company over a period of time at a value of not less than $3 per share 100,000 common shares; there are additionally reserved 20,000 common shares for the exercise of 20,000 options to purchase the common stock at $3 per share given to Weill, Blauner & Co., Inc. and Hallowell, Sulzberger & Co., Inc., former underwriters of the company which must be exercised, if at all, on or before July 14, 1960. The anticipated increase in common stock from 305,986 to 352,136 shares (46,150 shares) reflects the 21,150 shares which were reserved for conversion of 800 shares $105 par $5.25 preferred stock, and 12,500 shares which may be sold to the underwriter and 12,500 shares which may be sold to Alton Blauner.—V. 185, p. 1154.

Hertz Corp.—Places Debentures Privately—The Savings and Profit Sharing Pension Fund of Sears Roebuck & Co. Employees has committed to purchase at par a $5,000,000 15-year 4¼% convertible subordinated debenture of The Hertz Corp., Walter L. Jacobs, President, announced on May 9.

The debentures will be convertible into common stock of Hertz at $41.12½ per share, which was 15% above the average market price of Hertz stock on May 8.

Mr. Jacobs said: "The additional working capital provided by this transaction will be utilized in the continued expansion of our operations and to meet the constantly growing demands for Hertz services."

Revenues up 35.7%—Earnings Hit New High—

The Hertz Corp. on May 13 reported the best first quarter revenues and earnings in its history. Operating revenues were up 35.7% and net income up 30% over the same period last year.

Operating revenues for the quarter were $16,797,133, compared with $12,376,613 for the first quarter of 1956, and net income was $921,610, compared with $708,844 last year.

Per share earnings for the car and truck rental and leasing firm in the quarter were up to 51 cents from 42 cents last year. The latter figure is adjusted to reflect stock issued in connection with mergers during 1956 and a 5% common stock dividend last Dec. 28.

Mr. Jacobs said: "It is still too early to forecast the results for 1957, or to imply that the seasonal pattern of 1956 is an index to the pattern for 1957."

In 1956, Hertz had record-breaking revenues of $58,789,183 and net income of $4,759,418 after taxes. Revenues for the year were 42% over those for 1955

To Begin Rent-A-Plane Service—

The Hertz Corp. is inaugurating the first national rent-a-plane service, it was announced on May 15 by Walter L. Jacobs, President, who added that Hertz is establishing a wholly-owned subsidiary—Hertz Rent A Plane System, Inc.—which will issue licenses to selected dealers of Cessna Aircraft Co. to conduct plane rental operations.

Mr. Jacobs said he expected plane rental service to be available on both a "fly yourself" and a charter basis in major metropolitan centers throughout the United States. Details of the program are being worked out with Cessna officials. Service is to be inaugurated next fall.

In the first full year of operation, 50 rent-a-plane stations are planned, doing an estimated annual volume of $2,500,000, Mr. Jacobs said.

The licensees will operate similar to the members of the Hertz Rent A Car System, Inc., also a wholly-owned subsidiary of the corporation.

Qualified licensed pilots and charter customers will be able to rent a plane at moderate cost at any Hertz rent-a-car office or at the offices of the Cessna dealer. Just as in the car rental business, a customer may make reservation at any Hertz office in the country to rent a plane at his destination.—V. 185, p. 1886.

Holyoke Water Power Co.—To Sell Bonds—

This company has filed an application with the Federal Power Commission seeking authority to issue $37,400,000 of first mortgage bonds (due 1980).

The company requested exemption from the FPC's competitive bidding requirements and proposes to sell the bonds at 100% of principal amount to 15 insurance companies. The company said the purpose of the issue is to finance the construction of a steam electric generating plant with a name plate rating of 125,000 kilowatts to be located near Holyoke, Mass. Part of the proceeds would also be used to refund outstanding indebtedness of the company.—. 185, p. 2099.

Houdaille Industries, Inc.—Registers With SEC—

This corporation filed a registration statement with the Securities and Exchange Commission on May 8, 1957, covering 50,000 shares of its $3 par common stock, to be offered for sale under its "Salaried Employees' Stock Purchase Plan" to eligible employees of the company and subsidiaries.—V. 185, p. 1387.

Hunt Partners Ltd., London, England—Receives Offer

The directors of this manufacturer of cartons and rigid cardboard boxes announced on May 15 that they have received from The Bowater Paper Corp., Ltd. a conditional offer for all of the outstanding common shares of the company, which consists of 600,000 common shares of five shillings each.

The offer, which will be communicated formally to all the common shareholders of Hunt Partners, Ltd., as soon as possible, is o. one common share of £1 each in The Bowater Paper Corp. credited as fully paid, and 2s 6d (35 cents in cash for every two common shares of 5s each in Hunt Partners, Ltd.

The directors of Hunt Partners Ltd. intend to accept the above offer from The Bowater Paper Corp. in respect of their own s are holdings and they will strongly recommend its acceptance by the other common shareholders who are advised not to dispose of their shares meantime, according to the announcement.

Shares if Hunt Partners Ltd. are listed on the London Stock Exchange.

Hupp Corp.—Reports Profit for Quarter—

Quarter Ended March 31—	1957	1956
	$	$
Net sales	†15,320,100	6,936,700
Income before extraordinary charges and income taxes	192,600	*459,800
Net income after extraordinary charges and income taxes	‡10,200	*626,500
Working capital	13,665,600	5,131,900
Shareholders equity	24,178,600	18,205,500

*Loss. ‡A non-operating loss of approximately $170,000 was sustained in the sale and move from a building in Cleveland, which was charged against operating profit during the 1957 first quarter. † The increase in sales is accounted for in large measure by the acquisition of Gibson Refrigerator Co., the operations of which are not reflected for the first quarter of 1956. Forecasts for the second quarter of this year indicate that sales will be in excess of those during the first quarter and that profits will be substantially improved.

An amendment to the Articles of Incorporation giving holders of preferred stock the exclusive right, voting as a class, to elect two directors if and whenever dividends on the preferred stock are in default and arrearages thereon aggregate an amount equal to six quarterly dividends was adopted on April 24 by the favorable vote of more than 95% of the shares voting on this issue.

In addition the shareholders ratified, by more than 94% of shares voting on the resolution, the action of the board of directors in increasing from 150,000 to 450,000 the number of shares of common stock reserved for issue under the Corporation's Incentive Stock Option Plan.—V. 185, p. 1516.

(F. C.) Huyck & Sons—Sells Blanket Business—

Grenville R. Holden, President, on May 1 reported that Huyck had just sold its blanket business in the United States to Chatham Manufacturing Co. The sale does not include the manufacturing facilities at Cavendish, Vt.

Mr. Holden said that Huyck planned to concentrate all of its attention on engineered products for industry which had long been its principal field. As part of its program to expand in highly engineered products Huyck last year brought into production the country's largest modern papermakers' felt mill at Aliceville, Ala., and acquired Waldorf Instrument Corp. at Huntington Station, Long Island, N. Y., manufacturers of precision instruments and hydraulic, electronic and electromechanical control equipment.

Mr. Holden added that in the long run the shift of investment out of blankets into engineered products, with the higher profit margins anticipated on the sales of such products, should materially improve the company's earnings per share.

CONSOLIDATED STATEMENT OF EARNINGS

Three Months Ended March 31—	1957	1956
Net sales	$5,230,401	$4,349,802
Earnings before taxes, etc.	288,847	478,979
Provision for estimated U. S. and Canadian taxes on income	142,713	250,681
Minority interest in income of subsidiary	4,853	2,967
Net earnings	$141,281	$225,331
Common shares outstanding	220,998	210,242
Earnings per common share after provision for preferred dividends	$0.54	$0.97

The above statement for the quarters ended March 31 are not comparable to the extent that the current quarter's results include the results of Waldorf Instrument Co. Division which was acquired on July 2, 1956.—V. 185, p. 1387.

Idaho Power Co.—To Issue Notes—

The Federal Power Commission has authorized this company to issue up to $40,000,000 principal amount of short-term promissory notes.

Idaho Power will make borrowings up to an aggregate of $33,800,000 over and above the limitations ($6,200,000) provided in the Federal Power Act. (The Act exempts notes and drafts maturing within one year aggregating not more than 5% of the value of outstanding securities.) The borrowings will be bank loans, evidenced by unsecured notes, probably for a maturity of six months after date, and not to exceed one year after date of issue.

The company was also authorized to renew such short-term notes as expire prior to one year from the date of authorization and that the principal amount of such renewals, if made, will not be considered as applying against, or as a reduction of, the $40,000,000 aggregate short-term borrowing authorization.

Proceeds obtained from the issuance of the notes will be applied to Idaho Power's current construction program. That program is estimated by Idaho Power to require $47,184,000 during the current year. Of that amount, the company said, approximately $30,981,800 will be used to carry forward the construction of the Snake River project which is currently in progress. Approximately $5,725,000 will be applied to transmission facilities and substations associated with the Snake River project. The remainder will be applied to other transmission facilities, substations, distribution and general utility plant of Idaho Power.—V. 185, p. 1748.

Infra Insulation, Inc., New York, N. Y. — Files With Securities and Exchange Commission—

The corporation on May 10 filed a letter of notification with the SEC covering $50,000 of guaranteed secured 20-year bonds to be offered at par, without underwriting. The proceeds are to be used to increase inventories, etc.—V. 180, p. 816.

Interstate Department Stores, Inc.—April Sales Incr.

Period End. April 30—	1957—Month—1956		1957—3 Mos.—1956	
Sales	$5,718,279	$4,763,482	$14,046,270	$14,176,908

—V. 185, p. 1887.

Interstate Power Co.—Bids for Bonds May 22—

The company will up to 11 a.m. (EDT) on May 22, at the Chase Manhattan Bank, 40 Wall St., New York 15, N. Y., receive bids for the purchase from it of $20,000,000 first mortgage bonds due May 1, 1987. See also V. 185, p. 1994.

Lawyers Mortgage & Title Co. (N. Y.)—To Reorganize

Maxwell M. Powell, President, on May 13, reported that this company was in the process of a major reorganization under the guidance of Sutro Brothers and Co., a member firm of the New York Stock Exchange.

According to Mr. Powell, all phases of the business are being surveyed and re-evaluated during the reorganization. Important changes in both the mortgage and title departments of Lawyers Mortgage are now being made with a view to increase the productive capacity of the company in anticipation of a large-scale expansion program.

Lawyers Mortgage, founded in 1893, is one of the larget title insurance and mortgage servicing organizations in the East. The company has approximately 9,500 stockholders.

The company advisors just completed a study of the operations of Lawyers Mortgage and as a result have advanced many suggestions that have been incorporated into the reorganization process as part of the streamlined operations being adopted by the company. Mr. Powell says the ultimate aim is to enable Lawyers Mortgage to render faster and more economical service to policy holders and clients and to put the operation on a more profitable basis in the shortest possible time.—V. 171, p. 464.

Lehigh Coal & Navigation Co.—New Pres. of Unit—

Charles W. Dilley has been elected President of Lehigh Navigation Coal Sales Co., to succeed E. J. Thomas, who advanced to Vice-President, sales, of the Lehigh Coal & Navigation Co., the parent firm. Mr. Dilley had been Vice-President, sales, of Lehigh Navigation Coal Sales Co. since March, 1956.—V. 185, p. 1276.

Lehigh & New England RR.—Earnings—

Period End. March 31—	1957—Month—1956		1957—3 Mos—1956	
Railway operating rev.	$623,480	$591,940	$1,624,692	$1,673,240
Railway operating exps.	560,706	500,637	1,655,055	1,557,681
Net rev. from ry. ops.	$62,774	$91,303	—$30,363	$115,559
Net railway oper. inc.	191,531	150,338	328,436	338,252

—V. 185, p. 1388.

Lehigh Valley Coal Corp.—Two New Directors—

Lehigh Valley Coal Corporation announces the election of two additional directors to aid expansion activities of the company into diversified fields. Lehigh recently acquired The Steadley Co., Carthage, Mo. The two new directors are Vice-Admiral James H. Doyle, U. S. N., retired, and Karl J. Schumer.

Admiral Doyle is Vice-President of The New England Industries, Inc., and of Overseas Navigation Corp., and retired from active Navy duty in 1953.

Mr. Schumer is General Counsel and Secretary of The New England Industries, Inc. and associated companies.—V. 183, p. 2076.

Lehigh Valley RR.—Earnings—

Period End. March 31—	1957—Month—1956		1957—3 Mos.—1956	
Railway operating rev.	$5,732,854	$5,952,289	$17,022,071	$17,111,755
Railway operating exps.	4,932,470	4,948,978	14,861,845	14,237,170
Net rev. from ry. ops.	$800,384	$1,003,311	$2,160,226	$2,874,585
Net ry. oper. income	104,186	512,773	69,073	1,205,009

—V. 185, p. 1888.

Levingston Shipbuilding Co., Orange, Tex.—Registers With Securities and Exchange Commission—

This company on May 15, filed a registration statement with the SEC covering 100,000 shares of its $6 par common stock. Of these shares, 66,666 are to be offered for public sale for the account of the issuing company; and the balance of 33,334 shares are now outstanding and are to be offered for sale by the holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Underwood, Neuhaus & Co., Inc., is listed as the principal underwriter.

The company is principally engaged in the construction, conversion and repair of steel water craft, the transportation of petroleum and petroleum products by barge on Gulf Coast intracoastal waterways, and specialty jobs of machine shop work and metal fabrication. It proposes to use the net proceeds of its sale of the 66,666 common shares, as follows: $400,000 for construction of a floating drydock; $450,000 for the construction of two oil barges; and the balance, if any, for working capital.

The company now has outstanding 227,900 common shares, of which Ed T. Malloy, President, owns of record and beneficially 53,275 shares (23.4%) and beneficially 68,675 shares (30.1%), which latter shares are held in the estate of his deceased wife. Frank J. Malloy, Vice-President, Secretary and Treasurer, is the record and beneficial owner of 13,500 shares and the beneficial owner of 15,235 shares. Ed T. Malloy proposes to sell 27,064 shares held as Independent Executor and sole devisee under the will of his deceased wife; and Frank J. Malloy proposes to sell 6,250 of the shares held of record and beneficially by him.

Liberty Mutual Insurance Co., Boston, Mass.—Reports Record Premium Writings—

Like many large service organizations, Liberty Mutual Insurance Company faces the problem of effective employee communication, many being thousands of miles away from the Boston home office. This year the Yankee firm, nation's largest mutual casualty company, was especially interested in telling the field of its record premium writings ($244,261,386).

It resorted to electronics, not a closed TV circuit, but an infinitely less expensive technique, quite adequate for the purpose, a long playing disc. S. Bruce Black, Board Chairman, himself made the record, clearly explaining the company's experience for 1956. Distributed to regional managers and field personnel, the records have the advantage of presenting a personalized report as well as giving many employees an opportunity to hear Mr. Black's voice for the first time.—V. 183, p. 1968.

Link-Belt Co., Chicago, Ill.—Acquisition—

This company has announced the acquisition of 41 acres of land about 11 miles south of Atlanta, Ga., as a possible future plant site. No specific plans have as yet been made regarding the use of the site which is located on the Central of Georgia Ry., at the intersection of Morrow Industrial Boulevard and Route 54 in Clayton County.—V. 185, p. 2100.

(P.) Lorillard Co.—New Old Gold Filter Pack—

Backed by an introductory sales advertising campaign on a "saturation" scale usually reserved for new brands, the completely new red-white-gold Old Gold Filter cigarette package, product of more than eight months' intensive development, will make its national debut today (May 20), following a three-month market test in the New York-New England area, this company has announced.

First basic packaging change since Old Gold cigarettes were introduced 31 years ago, the new Filter pack, according to Lewis Gruber, President, "represents another major step in a comprehensive marketing 'modernization' program affecting all the company's major cigarette brands." Distribution of the new Old Gold Filter pack already has been completed in 35 states (largely east of the Mississippi and on the West Coast) including four-fifths of the smoking population, and total national distribution is expected by mid-year.—V. 185, p. 1994.

Ludman Corp.—To Redeem Debentures—

The corporation has called for redemption on June 15, 1957, certain of its 6% sinking fund convertible debentures due Nov. 1, 1968 at 103% and accrued interest. Payment will be made at the Trust Co. of Georgia, P. O. Box 4418, Atlanta 2, Ga.—V. 183, p. 2538.

Mannesmann International Corp., Ltd. (Canada)—Financing, etc.—

This corporation, a German-controlled concern, which has a $45,000,000 investment in Canada, is expected to offer stock to the Canadian public, it was reported on May 9.

The company, which will have a capital of $36,000,000 after it incorporates "some of its American interests," is expected to raise this to $50,000,000 by the sale of shares in the Canadian market. The company has recently acquired a substantial interest (reported to be 200,000 shares) in the Algoma Steel Corp., Ltd. from the estate and heirs of Sir James Dunn, former Algoma President. The cash changing hands in the deal is estimated at $25,000,000.

The Algoma purchase is reported to be the largest single overseas investment by any German company since the war.

Mannesmann International is an associate of Mannesmann A. G., giant German steel-coal company, which pioneered manufacturing of seamless steel piping. Its head office is in Duesseldorf, Germany.

Mannesmann International, incorporated in October, 1956, controls Mannesmann Tube Co., Ltd. of Sault Ste. Marie, Ont. (which see in V. 185, p. 2216).

Massachusetts Life Fund, Boston, Mass.—Assets Up—

In its first quarter report, this balanced mutual fund reports a net gain of approximately 4% in total net assets in the first quarter and 11% over the March 31, 1956 figure. On March 31, 1957, total net

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assets stood at $32,725,259. The number of shares outstanding was 1,734,417, representing an increase of 16% over the 1,488,799 shares outstanding on March 31, 1956, adjusted for the two-for-one stock split effective March 1, 1957. Both the total numbers of shares outstanding and shareholders represent new highs. Net asset value per share as of March 31, 1957, was $18.87.—V. 185, p. 2100.

Master Electric Co.—Proposed Consolidation—

See Reliance Electric & Manufacturing Co. below.—V. 181, p. 1313.

Max Factor & Co.—Quarterly Sales Up 58%—

Sales and earnings in the first quarter of 1957 were substantially higher than in the like period last year, Max Factor, Jr., President, announced today.

Net sales for the three months ended March 31, 1957 climbed 58% to a new quarterly record of $10,561,933 from the $6,668,196 total of the initial period a year ago.

Net income amounted to $788,830, equal to 37 cents a share on the 2,115,500 shares of class A and common stock outstanding at March 31 last. Comparable earnings in 1956 were $660,594, or 31 cents a share on the same number of shares.

"The sales increase was widespread throughout all products and sales territories," Max Factor, Jr. said, "and we expect the upward trend to continue. The record sales of $32,613,771 in 1956 should be exceeded by a susbtantial margin this year."—V. 185, p. 1995.

McRae Oil & Gas Corp.—New Well Completed—

Although newly completed as a gas well, this corporation's No. 1 Kutz Federal discovery well began about two weeks ago to flow oil, according to James A. McRae, President.

The oil flow was 150 barrels on May 7 and between 180 and 200 barrels on May 8. The following day the well was shut-in for the installation of equipment. The oil is 47 to 49 gravity. It is expected that equipment will be installed and that operations will be quickly resumed and the well re-potentialed.

Since the oil flow began, measurement of gas potential has been impossible, but the well produced gas at the rate of 12,000,000 cubic feet daily on an initial test.

The well is located on 5,400 acres of leases in the San Juan Basin in New Mexico owned by the corporation.—V. 185, p. 2217.

Mercantile Stores Co., Inc.—April Sales Up—

Period End. April 30—	1957—Month	1956	1957—3 Mos.	1956
Sales	$12,507,000	$10,014,000	$31,766,000	$29,491,000

—V. 185, p. 1889.

Mexico Refractories Co.—Stock Sold—Mention was made in our issue of May 13 of the public offering of 80,000 shares of common stock (par $5) at $23 per share by Reinholdt & Gardner and associates. It was oversubscribed and the books closed. Further details follow:

BUSINESS—Company was incorporated in Missouri in 1929. Its principal executive office is in Mexico, Mo. In 1930 it commenced the manufacture of clay refractory products at its newly built plant there. This plant, as expanded and modernized from time to time, is still the company's principal manufacturing plant. Other plants are located at Van Dyke, Pa. (producing silica refractories), Frostburg, Md. (clay refractories) and Niles, Ohio (both clay and silica refractories). The company's operations have expanded so that, based on published sales figures for 1956, Mexico believes that it is the fourth largest producer in the United States of high grade refractories material. Such material is used to line industrial furnaces and in other applications where high temperatures are encountered.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% notes payable $18,000 monthly until Jan. 1, 1960, when balance of $438,000 is due		$1,014,000
Non-interest bearing notes maturing $3,500 annually through Mar. 1, '64		24,500
Common stock (par $5)	*1,200,000 shs.	857,128 shs.

* 16,095 authorized but unissued shares are reserved for sale to key employees of which a maximum of 10,000 shares are included in the present offering.

DIVIDENDS—The company has paid cash dividends on its common stock in each year since 1939. During 1956 quarterly dividends of 25 cents each were paid on the outstanding shares and a 5% stock dividend was paid March 29, 1956. A cash dividend of 35 cents per share was paid on March 11, 1957. The directors have declared a dividend of 25 cents per share payable June 10, 1957, to stockholders of record June 1, 1957, and this dividend will be paid on the presently outstanding shares and on those above offered.

It is the present intention of the board to declare and pay quarterly cash dividends on the common stock, subject to future business conditions and operations and the financial condition of the company.

PROCEEDS—The proceeds from the sale of 80,000 shares of common stock sold by the company to the underwriters and from so many of the 10,000 shares of common stock offered to officers and employees as are purchased by them will be applied as follows: approximately $300,000 to pay, or to reimburse the company's treasury for expenditures already made, for constructing and equipping grinding facilities at its Mexico plant; approximately $200,000 to pay for new warehouse facilities at Elizabeth, N. J. No definite commitments have been entered into, but plans are well advanced for construction or acquisition of retail warehouse facilities in two other cities at an estimated cost of approximately $300,000. Management also has under active consideration plans for the construction of an additional plant whose location has not yet been finally determined, which if constructed, would cost in excess of $1,500,000. Proceeds not applied for the foregoing purposes will be added to the working funds of the company and will be available for improvement of existing plants and general corporate purposes.

UNDERWRITERS—The company has agreed to sell to the underwriters named below, and each of the underwriters has severally agreed to purchase the number of shares of common stock of the company set opposite its name below:

	Shares		Shares
Reinholdt & Gardner	12,800	A. G. Edwards & Sons	4,800
Alex. Brown & Sons	8,000	Dempsey-Tegeler & Co.	4,800
Newhard Cook & Co.	8,000	Stern Brothers & Co.	4,800
G. H. Walker & Co.	8,000	Hallowell, Sulzberger & Co.	3,200
Edward D. Jones & Co.	6,400	Smith Moore & Co.	3,200
McDonald & Co.	6,400	Stix & Co.	3,200
Stifel, Nicholas & Co. Inc.	6,400		

OFFERING TO EMPLOYEES—The board of directors has authorized the offering from time to time to employees of the company of a maximum of 10,000 shares of common stock out of a total of 16,095 shares heretofore reserved by the stockholders for this purpose. The employees to whom, and the time when, such offers will be made and the number of shares to be offered to each employee will be determined by the Chairman of the Board of the company subject to the direction of the board of directors. Each employee selected will receive an option to purchase from the company a specified number of shares of common stock at 95% of the market price on the date of the option. Until completion by the underwriters of distribution of common stock purchased by them, the public offering price from time to time in effect will be deemed the market price for purposes of the options. Each option will expire 60 days from its date, will be non-transferable, and will otherwise meet the requirements for a "restricted stock option." Initially the offering to employees will be subject to the following restrictions: an aggregate of not more than 1,200 shares will be offered to officers of the company; no shares will be offered to any director, or to any officer whose aggregate direct remuneration from the company in 1956 exceeded $30,000; and the number of shares offered to any one individual will not exceed 400. To the extent that shares remain unsold after an offering on this restricted basis, the board of directors may modify or remove the restrictions. It is anticipated that the offer will be terminated not later than May 1, 1960. See also V. 185, p. 2217.

Michigan Wisconsin Pipe Line Co. — Registers With Securities and Exchange Commission—

This company, a wholly-owned subsidiary of American Natural Gas Co., on May 15 filed a registration statement with the Securities and Exchange Commission covering the sale of $30,000,000 of 20-year first mortgage pipe line bonds.

Bids are to be opened at 11 a.m. (EDT) on June 12, at the offices of American Natural Gas Co., Suite 1730, 165 Broadway, New York 6, N. Y.

The company has scheduled an information meeting for prospective bidders for 2:30 pm., (EDT), June 10, at the Little Theatre of City Bank Farmers Trust Co., 5th floor, 20 Exchange Place, New York City.

The proceeds from sale of the bonds and from sale of an additional 30,000 shares ($3,000,000 par amount) of common stock to American Natural Gas Co. will be used by Michigan Wisconsin to repay bank loans used for construction, to finance 1957 expansion and to reimburse the company's treasury for capital outlays.—V. 185, p. 1935.

Mid-Hudson Natural Gas Corp.—Hearing on Suspens'n

It was announced on May 10 that at the request of the following companies, the Securities and Exchange Commission has ordered hearings, to be held in its New York Regional Office, to determine whether to vacate or make permanent previous orders of the Commission temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with repect to public offerings of securities by said companies.

On May 28, Mid-Hudson Natural Gas Corp., New York, which in its Regulation A notification, filed July 1, 1955, proposed the public offering of 500,000 common shares at 50c per share.

On May 29 North Star Oil & Uranium Corp., New York, which in its Regulation A notification, filed Oct. 23, 1953, proposed the public offering of 600,000 common shares at 50c per share.

By orders dated March 27, 1957, the Commission temporarily suspended the effectiveness of the Regulation A exemptions from registration with respect to these stock offerings, based upon allegations that the offering circular of each company was false and misleading in respect of material facts. At the hearings inquiry will be conducted into the question whether the allegations are true and whether the temporary suspension orders should be vacated or made permanent. —V. 185, p. 1639.

Miller-Wohl Co., Inc.—April Sales Increased—

Period End. April 30—	1957—Month	1956	1957—9 Mos.	1956
Sales	$4,038,516	$2,654,123	$30,204,427	$29,162,725

—V. 185, p. 1889.

Mon-O-Co. Oil Corp., Billings, Mont.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

1. Mon-O-Co Oil Corp. in its Regulation A notification, filed March 6, 1957, proposed the public offering of 4,000 shares of class A common and 96,000 shares of class B common stock, in units of one class A and 24 class B shares and for cash sale at $75 per unit, together with 14,474 class A and 347,376 class B shares to be issued for properties.

2. Sheba Uranium Mining & Exploration, Inc., Ogden, Utah, in its Regulation A notification, filed Nov. 23, 1954, proposed the public offering of 5,250,000 common shares at 1½ cents per share.

The Commission asserts in its orders that the two companies failed to comply with the terms and conditions of Regulation A; that each company's offering circular is false and misleading in respect of material facts; and that the use of said offering circulars in the offering and sale of the securities of the respective companies "would operate as a fraud and deceit" upon the purchasers of such securities. Each of the orders provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

With respect to Mon-O-Co, the Commission's order asserts that the offering of that company's securities for cash sale, together with the offering of the additional stock of properties, would exceed the $300,000 limitation prescribed by Regulation A; that Mon-O-Co mailed a communication to stockholders which was not filed with the Commission and which was false and misleading in material respects; and that the company failed to disclose in its notification information concerning the sale of 20,800 class B shares since Dec. 31, 1956, the persons to whom the shares were issued, and the exemption from registration relied upon for the sale of such shares without registration. This order further alleges that Mon-O-Co's offering circular is false and misleading in respect of, or fails to disclose, various material information. Among these are (1) failure to disclose the interests in the issuer of its officers, directors and any controlling person; (2) failure to disclose terms, dates and forfeiture provisions of leases held by the issuer and of working agreements under which it proposes to conduct its operations; (3) failure to include a reasonably itemized statement of the purposes for which the proceeds of the offering will be used, and the priority thereof; (4) failure to include profit and loss statements and a surplus analysis for the last two years; (5) failure to include adequate total charges for depletion and depreciation in the balance sheets; (6) failure to describe adequately the recapitalization of the company since Dec. 31, 1956; (7) failure to state in connection with a discussion of four wells completed in the Fertile Valley Prairie Field that on the basis of present production there appears to be no reasonable basis for the return of the issuer's investment therein; (8) failure to give adequate consideration to the past production history of various wells in connection with information pertaining to reserves per acre; and (9) various other particulars.

The order with respect to Sheba asserts that that company failed to file the required semi-annual reports reflecting the number of shares sold and the uses to which the proceeds were applied. Furthermore, according to the order, Sheba's offering circular is false and misleading with respect to the assessment work to be performed on Sheba's unpatented mining claims, as well as the financial condition of the company.—V. 185, p. 1639.

Monsanto Chemical Co.—New Facilities in Operation—

New multi-million dollar facilities to produce the plastic interlayer used in the manufacture of safety glass have been put into operation at Trenton, Mich., by this company.

Stanley L. King, Assistant Director of Sales for Monsanto's Plastic Division, said that commercial production has begun and that initial shipments of the product have been made.

"The new facilities more than double Monsanto's capacity to produce Saflex polyvinyl butyral film," Mr. King said. "They also give the company a new manufacturing site in the heart of the domestic glass-laminating and automotive industries."

Before the new plant came on-stream, Monsanto's entire Saflex production capacity was located at the division's plant at Springfield, Mass. —V. 185, p. 1889.

Montana-Dakota Utilities Co.—To Buy Substation—

The Federal Power Commission has authorized this company to acquire an electric substation it is to construct at Glenham, S. D., for the Dakotas Electric Cooperative, Inc., of Bismarck, N. D., and authorized the cooperative to dispose of the Glenham substation facilities.

The FPC also authorized Montana-Dakota to assume, upon purchase of the facilities, a note in the face amount of $870,000 evidencing the indebtedness of the cooperative to the United States of America for a rural electrification loan made through the Rural Electrification Administration to the cooperative to finance the construction.

Upon completion, the Glenham substation will be operated as an integral part of the company's Dakota electric system. Montana-Dakota will make the necessary payments to the cooperative to enable it to meet its payments on the note. The company is now operating other facilities which it built for the cooperative under a similar arrangement. Montana-Dakota will acquire the Glenham substation when the principal liability on the notes given in connection with the original project is reduced to $2,419,800, or in about ten years.—V. 184, p. 2784.

Montgomery Ward Co., Inc.—April Sales Off—

Period End. April 30—	1957—Month	1956	1957—3 Mos.	1956
	$	$	$	$
Sales	87,373,783	88,753,540	212,984,644	222,045,826

—V. 185, p. 1389.

Mountain Fuel Supply Co.—Earnings to Rise—

Net earnings for 1957 will approximate $1.73 per share on 2,188,891 shares outstanding, as compared with $1.66 in 1956, W. T. Nightingale, President, said on May 14 at the annual stockholders meeting.

He predicted that for the fifth consecutive year Mountain Fuel should in 1957 add more than 10,000 new customers to its lines.

"While 1957 has begun rather slowly, we expect a pickup in construction during the balance of the year," Mr. Nightingale said. He noted that the company is now serving more than 136,000 customers.

"The dollar earnings for the first quarter of 1957 were approximately the same as for last year's first quarter," he continued. "While the gross revenue for this year's first quarter was $922,000 greater than that in 1956, the increase is practically offset by the increased amount of gas purchased."

The company last year entered into a 20-year contract with Pacific Northwest Pipeline Corp. to purchase an average of 57.3 million cubic feet of gas per day.

With this new supply, together with Mountain Fuel's continuing development of new sources of supply, the company will be able "to satisfy the requests for additional service from all domestic, commercial and industrial customers until approximately the end of 1958," Mr. Nightingale said.

He explained that the company is now able to serve a peak daily demand of 291 million cubic feet, compared with 89 million cubic feet 10 years ago.

"With the completion of all construction related to the new gas supply, the company will be able to supply 302 million cubic feet per day this winter," Mr. Nightingale said. He added that the company continues to back the present demand for natural gas with a 20-year supply.

Mr. Nightingale added that this year the company plans $11,600,000 in capital construction, compared with $9,000,000 last year. Of the total, $10,200,000 will be devoted to the Utah distribution area, including the construction of the company's new office building in Salt Lake City, scheduled for completion in December.

He reported that the cost of Mountain Fuel's gas to the average household consumer in 1957 is approximately 7% less than it was 25 years ago.

The company's new four-story building is now under construction.—V. 185, p. 721.

Municipal Investment Trust Fund, New York—Registers With Securities and Exchange Commission—

Ira Haupt & Co., New York, Sponsor of Municipal Investment Trust Fund, Series A, on May 9 filed a registration statement with the Securities and Exchange Commission seeking registration of 5,000 units in the Fund.

National Airlines, Inc.—Earnings Show Decline—

Period End. Mar. 31—	1957—3 Mos.	1956	1957—12 Mos.	1956
Operating revenue	$18,579,836	$18,624,222	$42,702,515	$41,084,053
Operating expense	15,453,901	13,810,974	38,177,045	34,646,664
Net operating revenue	$3,125,935	$4,813,248	$4,525,470	$6,437,389
Gains on retirements of capital assets	2,353	*Dr*765	59,539	68,287
Other income (net) (*Dr*)	34,947	136,342	122,824	307,068
Net inc. before taxes on income	$3,093,341	$4,676,141	$4,462,185	$6,198,608
Fed. and state inc. taxes	1,505,000	2,323,000	1,859,000	2,853,000
Deferred Fed. inc. taxes	84,000	102,000	252,500	305,500
Net inc. before special adjustments	$1,504,341	$2,251,141	$2,350,685	$3,040,108
Special mail pay adjustment	-------	-------	-------	*Dr*192,467
Net income	$1,504,341	$2,251,141	$2,350,685	$2,847,641
Earnings per share	$1.44	$2.18	$2.25	$2.76

G. T. Baker, President and Chairman, on May 15 stated that "Depression of net income is a result of an 8-10 year upward spiral in labor and material costs without comparable increase in the tariffs we are permitted to charge for our services."

Early approval by the Civil Aeronautics Board of an increase in air fares requested by several major airlines, was termed "imperative" in Mr. Baker's report.

Depreciation charges were $4,308,918 for the nine month period this year compared to $3,169,519 a year ago, he noted.—V. 185, p. 1046.

National Beverages, Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on May 6 filed a letter of notification with the SEC covering 400,000 shares of common stock (par 20 cents) to be offered at 40 cents per share, through Harrison S. Brothers & Co., Salt Lake City, Utah. The proceeds are to be used for working capital and expansion.

National Dairy Products Corp.—Expansion Program—

E. E. Stewart, President and Chairman, on April 18, stated in part:

Since World War II this company has invested $352,000,000 in its capital expenditures program. We have increased our capital expenditures year-by-year. The directors, late last year, approved a budget of $57,000,000 for 1957 to provide new plants and equipment, and modernize existing facilities.

The funds to date for our long-range expansion program have been generated largely from earnings and depreciation, and we hope that this can be continued. We do not foresee any new financing for 1957.

We will continue to make capital expenditures where they are economically justified, and where they are necessary to meet the demand for increased output and improved products.

Our program to integrate the company's subsidiaries and simplify our corporate structure started in 1956 and will be largely completed this year. It is designed to unite the company's domestic subsidiaries into a well-knit group of divisions within National Dairy, which thus becomes a unified operating company. This change will tend to draw us closer together in a company-wide effort to control the growing problem of costs. It will provide definite advantages in producing and marketing our products. It will help us to meet the new trends in food distribution. It also permits a reduction in our Federal income taxes.

One of the first results of this program is the establishment of the new Sealtest Division. Our entire fluid milk and ice cream business is now operating under the supervision of this new division. The Sealtest Division coordinates and directs the operations of our milk and ice cream businesses.

During 1957, most of our remaining subsidiaries will be integrated into National Dairy, including the Kraft Foods Co.

Our plants and production facilities are being expanded in England, West Germany, and Australia. We entered new markets in Denmark and in Mexico last year. Our Canadian sales and profits are consolidated. The company's foreign sales for 1956, excluding Canada, totaled $83,000,000, an increase of 30%.—V. 185, p. 1995.

National Tea Co.—Current Sales Up—

Period End. April 20—	1957—4 Wks.	1956	1957—16 Wks.	1956
	$	$	$	$
Sales	49,199,062	46,591,294	192,560,088	184,485,175

—V. 185, p. 1388.

Neisner Brothers, Inc.—April Sales Increased—

Period End. April 30—	1957—Month	1956	1957—4 Mos.	1956
Sales	$6,076,631	$4,540,817	$18,875,329	$18,216,343

—V. 185, p. 1791.

(J. J.) Newberry Co.—April Sales Higher—

Period End. April 30—	1957—Month	1956	1957—4 Mos.	1956
Sales	$17,389,966	$13,851,878	$54,481,274	$51,078,455

—V. 185, p. 1890.

(Continued on page 55)

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper Co., Ltd.—			
4½% preferred (quar.)	$28⅛c	7- 1	8- 1
Abrasive & Metal Products Co., common	5c	6-10	5-20
5% preferred (quar.)	31¼c	6-10	5-31
Adam Consolidated Industries, Inc.—			
Stock dividend	2%	6-30	6-14
Stock dividend	2%	9-30	9-13
Stock dividend	2%	12-31	12-13
Stock dividend	2%	3-31-58	3-21
Allegheny-Ludlum Steel (quar.)	50c	6-29	6- 7
Allen Electric & Equipment Co. (quar.)	5c	7- 1	6-15
Allied Artists Pictures, 5½% pfd. (quar.)	13¾c	6-15	6- 3
Allis (Louis) Co. (quar.)	50c	6- 1	5-17
Aloe (A. S.) Co. (quar.)	25c	6- 1	5-20
Altec Companies (quar.)	20c	6-15	6- 1
Aluminum Goods Mfg. (quar.)	30c	7- 1	6-12
American Biltrite Rubber—			
6½% 1st preferred (initial quar.)	$1.62½c	9-15	8-30
6½% 1st preferred (quar.)	$1.62½c	12-15	11-29
American Cast Iron Pipe Co., 6% pfd. (s-a)	$3	7- 1	6-20
American Electronics (quar.)	12½c	6-14	5-31
American & European Securities	50c	6-28	6-18
American Export Lines (quar.)	50c	6-14	6- 4
American Home Assurance Co., com. (quar.)	35c	6- 1	5-16
$4.64 prior preferred (quar.)	$1.16	6- 1	5-16
American Insulator Corp. of Del. (quar.)	20c	6-15	6- 5
American Stores Co. (quar.)	50c	7- 1	5-31
American Telephone & Telegraph (quar.)	$2.25	7-10	6-10
Andian National Corp., Ltd. (s-a)	‡20c	6- 3	5-20
Apco Mossberg (s-a)	10c	5-15	5- 8
Archer-Daniels-Midland Co. (quar.)	50c	6- 1	5-23
Arkansas Western Gas (quar.)	25c	6-20	6- 5
Associates Investment (quar.)	65c	7- 2	6- 7
Atlas Finance Co. (quar.)	15c	5-15	5-10
Extra	10c	5-15	5-10
Atlas Plywood Corp.—			
(No action taken on the $1.25 conv. pfd. payment at this time)			
Automatic Voting Machine (quar.)	20c	6-10	5-31
Bangor & Aroostook RR (quar.)	60c	6-28	6- 7
Bangor Hydro-Electric, common (quar.)	47½c	7-20	7- 1
7% preferred (quar.)	$1.75	7- 1	6-10
4% preferred (quar.)	$1	7- 1	6-10
4¼% preferred (quar.)	$1.06	7- 1	6-10
Bank Building & Equipment	30c	6-14	6- 4
Barden Corp., new com. (initial quar.)	12½c	6-10	5-24
Barker Bros., common (quar.)	25c	6-30	6-17
4½% preference (quar.)	56¼c	7- 1	6-17
Basin Oil Co. (Calif.), (3rd liquidating)	12½c	5-27	5-16
Bassett Furniture Industries (quar.)	25c	6- 1	5-20
Bausch & Lomb Optical, common (quar.)	25c	7- 1	6-14
4% preferred (quar.)	$1	7- 1	6-14
Beech-Nut Life Savers (quar.)	37½c	6-2)	5-31
Belgium Stores, Ltd., 5% preferred (quar.)	‡25c	7- 1	6-14
Bessemer & Lake Erie RR. Co., $3 pfd. (s-a)	$1.50	6- 1	5-15
Bird & Son, Inc., 5% preferred (quar.)	$1.25	6- 1	5-22
Book-of-the-Month Club (quar.)	20c	7- 1	6-14
Bowater Corp. of North America, Ltd.—			
5% preferred (quar.)	‡62½c	7- 1	6- 7
5½% preferred (quar.)	‡68¾c	7- 1	6- 7
Brach (E. J.) & Sons (quar.)	$1	7- 1	6- 7
Bright (T. G.) & Co., Ltd., 5% pfd. (quar.)	‡28¾c	6-28	6-14
Brillo Mfg. Co. (quar.)	45c	7- 1	6-14
Brown & Bigelow (quar.)	25c	6-14	5-24
Brown Rubber—			
Directors voted to pass the second quarter payment on the common stock.			
Buck Creek Oil (quar.)	3c	6-28	6-18
Buffalo-Eclipse Corp. (quar.)	30c	6-11	5-27
Stock dividend	1%	6-28	5-27
Bulloc's, Inc., common (quar.)	50c	6- 1	5-15
4% preferred (quar.)	$1	8- 1	7-12
Burma Mines—			
American deposit receipts ordinary	3½c	5-21	3-27
Canada Flooring Co., Ltd., $1 pfd. A (quar.)	‡25c.	6- 1	5-15
Canada Permanent Mortgage Corp. (quar.)	‡90c	7- 2	6-14
Canada Wire & Cable Co., Ltd.—			
Class A (quar.)	‡$1	6-15	5-31
Class B (quar.)	‡20c	6-15	5-31
Canadian Celanese, Ltd. (quar.)	‡15c	6-30	5-31
Canadian General Securities, Ltd., class A	‡25c	6-14	5-31
Class B	‡25c	6-14	5-31
Canadian Locomotive Co., Ltd. (quar.)	‡50c	6- 3	5-15
Canadian Western Natural Gas Co., Ltd.—			
4% preferred (quar.)	‡20c	6- 1	5-17
Cannon Mills, common (quar.)	75c	6- 8	5-23
Class B (quar.)	75c	6- 8	5-23
Carolina Casualty Insurance, class A	5c	5-20	4-30
Class B	5c	5-20	4-30
Caterpillar Tractor, common (quar.)	60c	8-10	7-19
4.20% preferred (quar.)	$1.05	8-10	7-19
Central Detroit Warehouse	2c	6- 3	5-15
Central Illinois Light Co., com. (quar.)	65c	6-21	5-31
4½% preferred (quar.)	$1.12½	7- 1	6-14
4.64% preferred (quar.)	$1.16	7- 1	6-14
Central-Illinois Securities (quar.)	10c	6-15	6- 3
Central West Co. (s-a)	15c	5-17	5-15
Century Electric Co. (quar.)	12½c	6-14	5-31
Chattanooga Gas (quar.)	7½c	6-15	5-20
Chemway Corp.	10c.	6-28	6-10
Chesebrough-Pond's, Inc. (quar.)	75c	6-25	6- 4
Chicago Dock & Canal (quar.)	$2	6- 1	5-29
Chicago & Eastern Illinois R. R. (quar.)	25c	6-28	6-14
Chicago Medical Arts Building	$1.25	6-21	6-14
Chicago Mill & Lumber (quar.)	25c	6-28	6-14
Chicago Rivet & Machine (quar.)	30c	6-15	5-31
Chicago, Rock Island & Pacific R. R. (quar.)	67½c	6-29	6-13
Citizens Utilities Co., class B (quar.)	22½c	6- 1	5-24
City Investing Co., 5½% pfd. (quar.)	$1.37½	7- 1	6-20
City Specialty Stores, Inc.—			
4½% conv. preferred (quar.)	56¼c	6- 1	5-20
Clark Oil & Refining (stock dividend)	2%	6-30	6-20
Claussner Hosiery (quar.)	15c	5-29	5-21
Cleveland-Cliffs Iron Co., com. (quar.)	35c	6-15	6- 3
$4.50 preferred (quar.)	$1.12½	6-15	6- 3
Cleveland Quarries (quar.)	10c	7- 1	6-14
Columbia Title Insurance Co. (Wash., D. C.) Semi-annually	10c	6-30	6-20
Commonwealth Land Title Insurance Co. (Phila.) common (quar.)	70c	6- 1	5-17
4% preferred (quar.)	$1	6- 1	5-17
Connecticut Light & Power (quar.)	25c	7- 1	6- 1
Consolidated Gas Utilities (quar.)	22½c	6-15	5-31
Continental Commercial Corp.—			
Common (quar.)	10c	6-15	6- 5
60c convertible preferred (quar.)	15c	6-15	6- 5
Continental Insurance Co. (N. Y.) (quar.)	50c	6-14	5-31
Continental Oil Co. (Del.) (quar.)	40c	6-14	5-31
Cook Coffee Co. (stock dividend)	3%	6-14	5-31
Cornell Paper Board Products (quar.)	25c	6-10	5-28
Crain (R. L.) Ltd. (quar.)	‡15c	6-29	6- 7
Crucible Steel Co. of America (quar.)	40c	6-28	6-14
Cutler-Hammer, Inc. (quar.)	50c	6-17	5-31
D W G Cigar Corp. (quar.)	22½c	6-25	6-10
De Beers Consolidated Mines	76c	5-13	4- 1
Di-Noc Chemical Arts (quar.)	12½c	6-15	6- 5
Diamond "T" Motor Car	25c	6-28	6-14
Dictaphone Corp., new common (initial)	30c	6- 1	5-24
4% preferred (quar.)	$1	6- 1	5-24
Disney (Walt) Productions (quar.)	10c	7- 1	6-14
Distillers Corp.-Seagrams, Ltd. (quar.)	‡30c	6-14	5-24
Dobeckmun Co. (quar.)	35c	6-10	5-31
Douglas Oil Co. of Calif., 5½% pfd. (quar.)	34⅜c	6- 1	5-20
Dunlop Rubber—			
Amer. deposit receipts—ordinary (final)	7½%	7-10	5-21
Eastman Kodak Co., common (quar.)	60c	7- 1	6- 5
6% preferred (quar.)	$1.50	7- 1	6- 5
Economic Investment Trust, Ltd. (quar.)	‡25c	6-28	6-14
Economy Baler (quar.)	7½c	7- 1	6-10
Edison Bros. Stores, common (quar.)	40c	6-12	5-31
4¼% preferred (quar.)	$1.06¼	7- 1	6-20
Elizabethtown Consolidated Gas (quar.)	35c	6-15	5-24
Empire District Electric (quar.)	30c	6-14	5-31
Equity Corp., $2 conv. preferred (quar.)	50c	6- 1	5-23
Faber, Coe & Gregg (quar.)	85c	6- 1	5-15
Fairbanks Co., 6% preferred (quar.)	$1.50	8- 1	7-19
Famous Players Canadian, Corp., Ltd.—			
Quarterly	‡37½c	6-13	5-23
Federal Pacific Electric (quar.)	20c	6-14	5-31
Felt & Tarrant Mfg.—			
(No action taken on common payment at this time)			
Fidelity-Phenix Fire Insurance Co. (quar.)	50c	6-14	5-31
Financial Industrial Fund	3½c	6-15	5-31
Fire Association of Philadelphia (quar.)	55c	6-13	5-21
First National Bank (Jersey City) (quar.)	50c	6-28	6-19
First National Stores (quar.)	50c	7- 1	5-31
Firth Carpet Co. (quar.)	15c	6-14	5-31
Florida Power & Light Co., common	32c	6-25	5-31
4½% preferred (quar.)	$1.12½	6- 1	5-17
4.32% preferred (quar.)	$1.08	6- 1	5-17
4.35% preferred (quar.)	$1.08¾	6- 1	5-17
Ford Motor Co., Ltd.—			
American deposit receipts ordinary	7c	5-20	3-25
Franco Wyoming Oil (stock dividends)	100%	5-10	5- 3
Friden Calculating Machine Co. (quar.)	25c	6-10	5-31
Frontier Refining (quar.)	5c	6-15	6- 1
Fruit of the Loom, Inc.—			
$3 non-cumulative preferred (s-a)	$1.50	6-17	5-29
Funsten (R. E.) Co., common (quar.)	15c	6- 1	5-17
Common (quar.)	15c	9- 1	8-16
4½% preferred (quar.)	56¼c	7- 1	6-14
4½% preferred (quar.)	56¼c	10- 1	9-13
Garrett Corp. (quar.)	50c	6-24	6- 3
Gatineau Power Co., common (quar.)	‡35c	7- 1	5-31
5% preferred (quar.)	‡$1.25	7- 1	5-31
5½% preferred (quar.)	‡$1.38	7- 1	5-31
General Bakeries, Ltd. (quar.)	‡7½c	7-26	7- 3
General Baking Co., $8 preferred (quar.)	$2	7- 1	6-17
General Cable Corp., common (quar.)	50c	7- 1	6-14
4% 1st preferred (quar.)	$1	7- 1	6-14
General Manifold & Printing (quar.)	12½c	6-14	5-31
General Precision Equipment Corp.—			
Common (quar.)	60c	6-15	5-31
$1.60 convertible preferred (quar.)	40c	6-15	5-31
$4.75 preferred (quar.)	$1.18¾	6-15	5-31
General Tin Investments	7c	6-14	5-31
George Putnam (see Putnam (George) Fund)			
Georgia Marble Co., common (quar.)	25c	6- 1	5-24
5% preferred (quar.)	12½c	6- 1	5-24
Gerber Products (quar.)	40c	6- 7	5-24
Extra	20c	6- 7	5-24
Grace (W. R.) & Co. (quar.)	60c	6-10	5-20
Grant (W. T.) Co., common (quar.)	50c	7- 1	6- 4
3¾% preferred (quar.)	93¾%	7- 1	6- 4
Great Lakes Power Corp., Ltd.—			
5% 1st preference (quar.)	‡31¼c	6-29	6- 1
Great Lakes Towing Co.	25c	6-29	6-17
Great Northern Gas Utilities Ltd.—			
$2.80 preferred (initial)	‡33¾c	6- 1	5-22
$2.50 preferred (quar.)	‡62½c	6- 1	5-22
Great Northern Paper, common (quar.)	60c	6-10	6- 1
4.40% preferred A (quar.)	$1.10	6-15	6- 1
Great Southern Life Insurance (Houston)—			
Quarterly	40c	6-28	6-14
Great Western Financial (quar.)	30c	7- 1	6-14
Hamilton Watch Co., common (quar.)	35c	6-14	5-31
4% convertible preferred (quar.)	$1	6-14	5-31
Hammermill Paper, common (quar.)	37½c	6-15	5-24
4¼% preferred (quar.)	$1.06¼	7- 1	6-10
4.50% preferred (quar.)	$1.12½	7- 1	6-10
Harding Carpets, Ltd.	‡15c	7- 1	6-15
Heinz (H. J.) Co., 3.65% preferred (quar.)	91¼c	7- 1	6-14
Hewitt-Robins, Inc. (quar.)	50c	6-15	6- 3
Heywood-Wakefield Co., common (quar.)	50c	6-10	5-27
5% preferred B (quar.)	31c	6- 1	5-20
Hollinger Consolidated Gold Mines, Ltd.—			
Quarterly	‡6c	6-28	5-31
Extra	‡6c	6-28	5-31
Homestake Mining (quar.)	40c	6-12	6- 3
Horder's, Inc. (quar.)	25c	8- 1	7-15
Horner (Frank W.), Ltd., class A (quar.)	‡12½c	7- 2	5-31
Hoskins Mfg. Co.	35c	6- 6	5-21
Huron & Erie Mortgage (quar.)	‡40c	7- 2	6-14
Hydro-Electric Securities Corp., pfd. B (s-a)	‡25c	8- 1	6-28
Imperial Life Assur. Co. of Can. (Toronto)	‡50c	7- 1	6-14
Industrial Acceptance, Ltd., common	‡35c	6-28	6- 3
Industrial Rayon Corp. (reduced)	50c	6-12	5-27
Insley Mfg. Corp. (quar.)	25c	6-10	5-31
Institutional Shares, Ltd.—			
Institutional Insurance Fund (13c from investment income and 37c from security profits)	50c	7- 1	6- 3
Insurance Exchange Building (Chicago)—			
Quarterly	50c	7- 1	6-17
International Harvester Co. (quar.)	50c	7-15	6-14
International Paints, Ltd., 6% pfd. (s-a)	‡60c	6-26	6- 1
Interstate Motor Freight System (quar.)	25c	6- 2	5-18
Interstate Securities Co. (quar.)	23c	7- 1	6-10
Investment Trust of Boston-Beneficial ctfs. Special year-end of 24c from securities gains and 13c from net investment inc.)	13c	6-28	5-31
Investors Diversified Services, Inc.—			
Common	75c	6-14	5-31
Class A	75c	6-14	5-31
Stockholders will be asked to authorize a directors' proposal to split both the voting common and the nonvoting class A common shares on a four-for-one basis. The split is also subject to the approval of the SEC.			
Jaeger Machine Co.	28c	6-10	5-23
Johns-Manville Co. (quar.)	50c	6- 7	5-27
Kahn's (E.) Sons & Co. (quar.)	25c	6- 1	5-20
Katz Drug Co. (quar.)	40c	6-16	5-31
Kelvinator of Canada, Ltd. (quar.)	‡15c	6-20	6- 4
Kerite Co. (quar.)	37½c	6-14	6- 3
Kleinert (I. B.) Rubber (quar.)	17½c	6-12	5-28
Lake Superior District Power, com. (quar.)	30c	6- 1	5-20
5% preferred (quar.)	$1.25	6- 1	5-20
Lee & Cady Co. (quar.)	15c	6- 7	5-31
Leetronics, Inc.	5c	5-29	5-17
Lester Engineering (quar.)	15c	6- 3	5-15
Liggett & Myers Tobacco, 7% pfd. (quar.)	$1.75	7- 1	6-12
Lily Tulip Cup (quar.)	45c	6-15	6- 1
Lincoln Stores (quar.)	20c	6- 1	5-22
Lithium Corp. (Action deferred on common payment at this time).			
Lorillard (P.) Co., common (interim)	30c	7- 1	6- 3
7% preferred (quar.)	$1.75	7- 1	6- 3
Los Angeles Transit Lines	35c	6-14	5-31
Louisville Title Mortgage (quar.)	20c	6-15	5-31
Lowenstein (M.) & Sons (quar.)	37½c	6-27	6-17
Luminator-Harrison, Inc. (quar.)	17½c	6-10	6- 1
Lytton's Henry C. Lytton & Co. (quar.)	12½c	6-15	6- 3
Magnavox Co., common (quar.)	37½c	6-14	5-24
4¾% preferred (quar.)	59⅜c	6-14	5-24
Maine Public Service Co., common (quar.)	27c	7- 1	6-14
4.75% preferred (quar.)	59⅜c	7- 1	6-14
Marquette Cement Mfg. (quar.)	35c	6- 7	5-24
Maryland Credit Finance, common (quar.)	25c	7- 1	6-14
6% preferred (quar.)	$1.50	7- 1	6-14
McCandless Corp.	5c	5-22	5-15
McCormick & Co. (quar.)	35c	6-10	5-20
McGraw (F. H.) & Co. (increased quar.)	25c	6-20	5-31
Metals Disintegrating, common (quar.)	10c	5-31	5-17
4½% preferred (quar.)	$1.12½	5-31	5-17
Midwest Oil Corp. (quar.)	35c	6-14	5-27
Minnesota Mining & Mfg., com. (quar.)	30c	6-12	5-24
$4 preferred (quar.)	$1	6-12	5-24
Mississippi Glass Co. (increased quar.)	50c	6-14	6- 3
Quarterly	50c	9-13	8-30
Moneta Porcupine Mines—			
(Common payment omitted at this time)			
Monterey Oil (quar.)	20c	6-15	6- 1
Mountain Fuel Supply (quar.)	30c	6-17	5-24
Murray Co. (Texas) (quar.)	22½c	6-14	5-28
Nashua Corp., class A (quar.)	35c	6- 5	5-29
Class B (quar.)	35c	6- 5	5-29
National Cranberry Association (s-a)	$1	5-29	5-15
National Fire Insurance (Hartford) (quar.)	40c	7- 1	6-17
National Life & Accident Insurance (Nashville) (quar.)	12½c	6- 1	5-17
National Securities Series—			
Growth Stock Series	12c	6-15	5-31
National Shirt Shops (quar.)	20c	5-31	5-22
National Steel Corp. (quar.)	$1	6-11	5-27
National U. S. Radiator (quar.)	10c	6-28	6- 3
Stock dividend	3%	6-28	6- 3
Nevada Natural Gas Pipe Line—			
$1.50 preferred (quar.)	37½c	6- 1	5-15
Newberry (J. J.) Co. (quar.)	50c	7- 1	6-14
North Pennsylvania R. R. Co. (quar.)	$1	5-25	5-17
North-River Insurance Co. (N. Y.) (quar.)	35c	6-10	5-20
Northern States Power Co. (Wis.)—			
5% preferred (quar.)	$1.25	6- 1	5-22
Northport Water Works (quar.)	40c	6-14	6- 3
Nucleonics, Chemistry & Electronics Shares, Inc. (Initial of 9c from net investment income and 16c from net realized profits)	25c	5-31	5-15
Orangeburg Mfg. (quar.)	20c	C-26	6-19
Owens-Corning Fibre Glass (quar.)	20c	7-25	7- 5
Pacific Indemnity (quar.)	70c	7- 1	6-15
Package Machinery (quar.)	25c	6- 1	5-22
Page-Hersey Tubes, Ltd. (quar.)	‡90c	7- 2	6-14
Paramount Pictures Corp. (quar.)	50c	6-14	5-27
Parker Pen Co., common A (quar.)	30c	5-28	5-21
Common B (quar.)	30c	5-28	5-21
Patterson-Sargent Co. (quar.)	25c	6- 1	5-20
Peerless Cement Corp. (quar.)	25c	6-13	5-20
Pep Boys-Manny, Moe & Jack, common	15c	6-25	6-12
6% preferred	$6	6-24	6-12
Petroleum Exploration (quar.)	75c	6-10	5-20
Pfizer (Charles) & Co., common (quar.)	35c	6-13	5-27
3½% preferred (quar.)	87½c	6-28	6- 7
4% 2nd preferred (quar.)	$1	6-28	6- 7
Pheoll Mfg. Co. (quar.)	25c	6- 1	5-15
Phoenix Glass Co. (monthly)	8½c	6-25	4-16
Monthly	8½c	6-25	4-16
Pioneer Fund, (from investment income)	12c	6-17	5-31
Piper Aircraft (quar.)	25c	6-15	5-31
Pittsburgh Metallurgical (quar.)	75c	6-11	5-27
Extra	25c	6-11	5-27
Pittsburgh Plate Glass Co.	55c	6-20	6- 4
Pittsburgh Railways Co.	30c	6-14	5-27
Pittsburgh, Youngstown & Ashtabula Ry.—			
7% preferred (quar.)	$1.75	6- 3	5-20
Porter (H. K.), Inc. (Mass.) (quar.)	10c	6-10	5-31
Prentice-Hall, Inc. (stock dividend)—			
(One share of Allyn & Bacon, Inc. for each two shares held)	—	5-20	5- 2
Publicker Industries, $4.75 pfd. (quar.)	$1.18¾	6-14	5-31
Pullman, Inc. (quar.)	75c	6-14	5-31
Putnam (George) Fund—			
(From investment income)	10c	6-20	5-31
Pyle-National Co., common (quar.)	30c	7- 1	6-14
8% preferred (quar.)	$2	7- 1	6-14
Randall Graphite Bearings, Inc.	5c	6-10	6- 1
Rapid Electrotype Co. (quar.)	12½c	6-21	6-11
Rath Packing Co. (quar.)	35c	6-10	5-20
Raybestos-Manhattan, Inc. (quar.)	85c	7- 1	6-14
Raymond Corp. (quar.)	12½c	5-29	5-15
Real Estate Title Insurance (s-a)	10c	6-30	6-20
Reeves Bros., Inc. (quar.)	12½c	6-14	6- 1
Reliance Mfg. Co. (Ill.), common (quar.)	50c	6- 3	5-27
3½% preferred (quar.)	87½c	7- 1	6-21
Reynolds (R. J.) Tobacco, 3.60% pfd. (quar.)	90c	7- 1	6-10
4.50% preferred (quar.)	$1.12½	7- 1	6-10
Riegel Textile, common (quar.)	35c	6-10	5-31
$4 preferred A (quar.)	$1	6-10	5-31
Roadway Express, class A (quar.)	17½c	6-15	5-31
Roan Antelope Copper Mines (interim.)			
6 pence per ordinary share less Rhodesia and Nyasaland taxes of 37½%. The net dividend will amount to approximately 16c per American share)	—	7- 6	5-28
Robertson (H. H.) Co. (quar.)	60c	6-10	5-28
Robertson-Fulton Control, com. (quar.)	37½c	6-20	6-10
5½% preferred (quar.)	34⅜c	6-20	6-10
Robertson (P. L.) Mfg. Co., Ltd.—			
$1 partic & preferred	‡24c	7- 1	6-20
Sabine Royalty Corp. (s-a)	$1	6-28	6-20
St. Joseph Lead (reduced)	50c	6-10	5-24
St. Joseph Light & Power, common (quar.)	35c	6-14	5-31
5% preferred A (quar.)	$1.25	7- 1	6-14
St. Louis-San Francisco Ry. (quar.)	37½c	6-17	6- 3
Savage Industries, Inc. (Ariz.)	10c	5-31	5-20
Sayre & Fisher Brick Co. (quar.)	5c	6- 1	5-21
Scott & Williams, Inc. (quar.)	40c	6-12	5-22
Sears, Roebuck & Co. (quar.)	25c	7- 2	5-24
Servo Corp. of America	5c	6-15	5-24
Shattuck (Frank G.) Co. (quar.)	10c	6-14	5-31
Shulton, Inc., class A (quar.)	20c	7- 1	6-10
Class B (quar.)	20c	7- 1	6-10
Silknit, Ltd., common (quar.)	‡25c	6-15	5-31
5% preferred (quar.)	‡50c	6-15	5-31
Silverwood Dairies, Ltd., class A (quar.)	‡15c	7- 2	5-31
Class B (quar.)	‡15c	7- 2	5-31
Smith, Kline & French Laboratories (quar.)	40c	6-28	6-13
South American Gold & Platinum	15c	6-14	5-28
South Penn Oil (quar.)	50c	6-21	6- 7
Southern Natural Gas (quar.)	50c	6-13	5-31
Southern Pacific Co. (quar.)	75c	6-17	5-27
Sparton Corp., 6% conv. pfd. (quar.)	$1.50	6-17	5-31
Springfield City Water (quar.)	20c	5-31	5-15
Staley (A. E.) Mfg., common (quar.)	25c	6- 5	5-24
$3.75 preferred (quar.)	94c	6-20	6- 6
Standard Accident Insurance Co. (Detroit)—			
Quarterly	50c	6- 5	5-24
Standard Electrical Products (stock div.)	10%	6-10	5-20
Standard Holding Corp., class A (quar.)	15c	7-10	5-25
Class B (quar.)	15c	7-10	5-25

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Name of Company	Per Share	When Payable	Holders of Rec.
Standard Oil Co. of Kentucky (quar.)	50c	6-10	5-28
Extra	20c	6-10	5-28
Standard Register Co., common (quar.)	30c	6-20	6-10
Class A (quar.)	50c	7- 1	6-15
Stanley Home Products, com. (quar.)	50c	7- 1	6-15
Non-voting common (quar.)	$25c	7- 2	6-15
Stedman Bros. Ltd. (quar.)	10c	5-15	5-13
Stifel (J. L.) & Sons	50c	6-15	6- 3
Stone & Webster (quar.)	35c	6- 1	5-29
Stratton & Terstegge (quar.)	$25c	6- 1	5-18
Stuart (D. A.) Oil Co., Ltd. (quar.)	4c	6-27	6-11
Sunset International Petroleum (s-a)	10c	5-31	5-20
Superior Tool & Die Co. (quar.)	15c	6-10	5-29
Syracuse Supply (quar.)			
Talcott (James), Inc., common (quar.)	30c	7- 1	6-14
5% preferred (quar.)	62½c	7- 1	6-14
5¾% preferred (quar.)	71⅞c	7- 1	6-14
Taylor, Pearson & Carson (Canada) Ltd.—			
Semi-annually	$25c	7- 2	6-28
Telluride Power Co., common (s-a)	4c	6-15	6- 1
6% preferred (s-a)	3c	6-15	6- 1
Texas Toy Co. (quar.)	4c	6-25	6- 7
Texstar Corp. (stock dividend)	3%	5-27	5-13
Textiles, Inc., common	25c	6-10	5-25
4% preferred (quar.)	25c	7- 1	6-22
Time, Inc. (interim)	75c	6-10	5-27
Tishman Realty & Construction—			
Common (quar.)	17½c	6-25	6-10
5% preferred (quar.)	25c	6-25	6-10
Towmotor Corp.	35c	7- 1	6-14
Traders Finance Corp. Ltd.—			
Class A	$60c	7- 2	6- 7
Class B	$60c	7- 2	6- 7
4½% preferred (quar.)	$1.12½	7- 2	6- 7
5¾% preferred (initial)	$71⅞c	7- 2	6- 7
5% preferred A (quar.)	$50c	7- 2	6- 7
5% preferred B (quar.)	$50c	7- 2	6- 7
Travelers Insurance (Hartford) (quar.)	25c	6-10	5-10
Underwood Corp.	10c	6-10	5-27
Unilever N. V. Amer. shares ordinary	$1.32	5-24	5- 1
Union Acceptance, Ltd., common	$5c	7- 1	6-14
60c non-cum. partic. 2nd pref. (quar.)	$15c	7- 1	6-14
Union Gas of Canada, Ltd. (increased quar.)	$40c	8- 1	7- 5
Union Sugar Co. (quar.)	25c	6-10	5-31
United Aircraft Corp. (quar.)	75c	6-10	5-23
United Artists Corp. (initial)	35c	6-28	6-14
United Board & Carton (quar.)	25c	6-10	5-28
United Carbon Co. (quar.)	50c	6-10	5-28
United Carr-Fastener (quar.)	50c	6-15	5-31
United Corps., Ltd., class B (quar.)	$10c	6-14	5-29
United Pacific Insurance Co. (quar.)	$5	5-24	5-14
U. S. Borax & Chemical (quar.)	75c	6-15	5-31
Utah Power & Light Co. (quar.)	30c	7- 1	6- 1
Viceroy Mfg. Co, Ltd., 5c class A (quar.)	$12½c	6-15	6- 1
Viking Pump Co. (Iowa)	35c	6-15	5-24
Virginian Railway (quar.)	$1	6-14	5-31
Stock dividend	150%	8-20	----
Wagner Electric (quar.)	50c	6-20	6- 5
Walker-Scott Corp., new com. (initial quar.)	12½c	5-15	4-30
7% preferred (quar.)	$1.75	5-15	4-30
Walt Disney Productions (see Disney (Walt) Productions)			
Ward Baking Co., common (quar.)	25c	7- 1	6-14
5½% preferred (quar.)	$1.37½	7- 1	6-14
Washington Water Power (quar.)	47c	6-14	5-24
Waterous Equipment, Ltd. (reduced)	$15c	6-15	5-31
West Chemical Products, common (quar.)	20c	6- 1	5-21
5% preferred (quar.)	$1.25	6- 1	5-21
Weyenberg Shoe Mfg. (quar.)	50c	7- 1	6-15
Whirlpool Corp., common (quar.)	35c	6-10	5-31
4¼% convertible preferred (quar.)	85c	6-10	5-31
Wilson & Co., $4.25 preferred (quar.)	$1.06¼	7- 1	6-17
Winter & Hirsch, Inc., 7% pfd. (quar.)	35c	6- 1	5-21
Wisconsin Power & Light—			
4.40% preferred (quar.)	$1.10	6-15	5-31
4½% preferred (quar.)	$1.12½	6-15	5-31
4.80% preferred (quar.)	$1.20	6-15	5-31
Wiser Oil Co.	75c	7- 1	6-10
Wood Conversion Co.	20c	6- 3	5-17
Woods Mfg., Ltd. (stock dividend)—			
(One share of class B redeemable pfd. for each share held. Class B shares redeemable June 25)	----	5-24	5-10
Woolf Bros., Inc., 4½% preferred (quar.)	56¼c	6- 1	5-23
Worthington Corp., common (quar.)	62½c	6-20	5-31
4½% prior preferred (quar.)	$1.12½	6-15	5-31
Worumbo Mfg., 5% prior pfd. (s-a)	$2.50	6- 1	5-15
Wurlitzer (Rudolph) Co., (quar.)	20c	6- 1	5-14
Young (L. A.) Spring & Wire (quar.)	25c	6-15	6- 1
Extra	25c	6-15	6- 1
Yucca Mining & Petroleum Co. (stock div.) One share of American Milling for each 40 shares held	---	----	5-18
Zellers, Ltd.	$30c	8- 1	7- 2

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending (quar.)	20c	5-25	5-10
ACF Industries, Inc. (quar.)	$1	6-15	5-31
A. M. P., Inc. (quar.)	12½c	6- 1	5-17
Abbotts Dairies (quar.)	25c	6- 1	5-15
Abitibi Power & Paper Co., Ltd. (quar.)	$42½c	7- 1	6- 1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	$12½c	7- 2	6-10
5% preferred (quar.)	$1.25	6-15	5-20
$1.20 class A (quar.)	$30c	7- 2	6-10
Acme Precision Products, Inc., com. (quar.)	10c	6-15	5-31
$1.10 convertible preferred (quar.)	27½c	8- 1	7-15
Acme Wire Co. (quar.)	50c	6-12	5-31
Acushnet Process (quar.)	25c	6-11	6- 1
Adams (J. D.) Manufacturing Co.	15c	6-14	5-17
Aeolian Co., 6% non-cum. preferred A	$3	6-25	5-20
Aeroquip Corp. (quar.)	10c	6- 3	5-15
Agnew-Surpass Shoe Stores, Ltd.—			
Common (quar.)	$10c	6- 3	4-30
5½% preferred (s-a)	$27½c	6- 3	4-30
Aetna Stand Engineering (quar.)	37½c	6 15	5-15
Air Reduction Co., common (increased)	62½c	6- 5	5-18
4.50% preferred (quar.)	$1.12½	6- 5	5-18
Aircraft Radio Corp. (quar.)	20c	5-24	5-15
Alabama Gas Corp., common (quar.)	40c	6- 1	5-17
$3.50 prior preferred (quar.)	87½c	6- 1	5-17
Alabama Power Co., 4.20% pfd. (quar.)	$1.05	7- 1	6-14
4.60% preferred (quar.)	$1.15	7- 1	6-14
Alabama-Tennessee Natural Gas (quar.)	30c	6- 3	5-17
Alan Wood Steel Co., common (quar.)	35c	6-14	5-24
5% preferred (quar.)	$1.25	7- 1	6-14
Algoma Steel, Ltd.	$2	6-29	6- 1
Allen (R. C.) Business Machines Inc. (quar.)	12½c	6- 1	5-15
Allied Chemical & Dye (quar.)	75c	6-10	5-17
Allied Finance, common (s-a)	50c	5-24	5-10
5¼% preferred (quar.)	$1.31¼	5-24	5-10
6% preferred (quar.)	$1.50	5-24	5-10
Allied Gas Co. (quar.)	30c	6- 1	5-17
Allied Kid Co. (quar.)	40c	5-24	5-17
Allied Stores Corp., common (quar.)	75c	7-20	6-25
4% preferred (quar.)	$1	6- 1	5-14
Allis-Chalmers Mfg., common (quar.)	50c	6-29	6-33
4.08% conv. preferred (quar.)	$1.02	6- 5	5-22
Alpha Beta Food Markets, com. (quar.)	22½c	6-25	5-24
5% preferred A (quar.)	12½c	6-25	5-24
Alpha Portland Cement (quar.)	37½c	6-10	5-15
Altee Companies (quar.)	20c	6-15	6- 1
Aluminium, Ltd. (quar.)	†67½c	6- 5	5- 3
Aluminum Co. of America, common (quar.)	35c	6-10	5-17
$3.75 preferred (quar.)	93¾c	7- 1	6-14
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	$25c	6- 1	5- 3
4½% preferred (quar.)	$57c	5-31	5- 3
Ambrosia Minerals, Inc.	25c	5-25	4-26
American Aggregates Corp., com. (quar.)	25c	5-28	5-14
Stock dividend	4%	7- 1	5-24
5% preferred (quar.)	$1.25	7- 1	6-14
American Airlines Inc., common (quar.)	25c	6- 1	5-15
3½% conv. preferred (quar.)	87½c	6- 1	5-15
American Art Metals Co., class A	16¼c	7- 1	6-20
6% preferred (quar.)	15c	8- 1	7-22
6% preferred (quar.)	15c	11- 1	10-22
American Bakeries, common (quar.)	50c	6- 1	5-17
4½% conv. preferred (quar.)	$1.12½	6- 1	5-17
American Biltrite Rubber—			
6½% 1st preferred (initial)	94c	6-15	6- 1
80c 2nd preferred (initial)	12c	6-15	6- 1
American Business Shares—			
(Quarterly from investment income)	4c	5-20	4-23
American Chain & Cable (quar.)	62½c	6-15	6- 5
American Chicle Co. (quar.)	75c	6-10	5-27
American Enka Corp. (reduced)	25c	6-21	6- 7
American Encaustic Tiling (quar.)	15c	5-24	5-10
American Fire & Casualty (quar.)	25c	9-16	8-31
Quarterly	25c	12-14	11-30
American & Foreign Power—			
(Increased-quar.)	25c	6-10	5-10
American Gas & Electric (quar.)	36c	6-10	5-10
American Greetings Corp., class A (quar.)	30c	6-10	5-24
Class B	30c	6-10	5-24
American Home Products Corp. (monthly)	35c	6- 1	5-14
American Hospital Supply (quar.)	35c	6-20	5-20
American Indemnity Co. (Galveston Texas) (s-a)	30c	7- 5	6-29
American Insulator (Dela.) (quar.)	20c	6-15	6- 5
American Investment Co. of Ill.—			
Common (quar.)	25c	6- 1	5-16
5¼% prior preferred (quar.)	$1.31¼	7- 1	6-14
American Machine & Foundry Co. (quar.)	30c	6-10	5-24
American Metal Co., Ltd., common (quar.)	30c	6- 1	5-21
4½% preferred (quar.)	$1.12½	6- 1	5-21
4½% preferred (quar.)	‡$1.12½	9- 3	8-21
American Meter Co. (quar.)	50c	6-14	5-31
American National Insurance (Galveston)			
Quarterly	3c	6-28	6-10
Quarterly	3c	9-27	9-10
Quarterly	3c	12-30	12-10
American News Co. (quar.)	40c	6-20	6-10
American Petrofina—			
Class A and class B (stock dividend) Payable in class A stock	3%	6-14	5-24
American Photocopy Equipment Co. (quar.)	20c	7- 1	6-14
American Piano, class A	50c	6-26	5-20
Class B	50c	6-26	5-20
American Potash & Chemical, class A (quar.)	25c	6-14	5-31
$4 preferred A (quar.)	$1	6-14	5-31
Class A (quar.)	25c	6-14	5-31
American President Lines			
5% non-cumulative preferred (quar.)	$1.25	6-20	6-10
5% non-cumulative preferred (quar.)	$1.25	9-20	9-10
5% non-cumulative preferred (quar.)	$1.25	12-20	12-10
American Radiator & Standard Sanitary—			
Common reduced (quar.)	25c	6-24	6- 3
7% preferred (quar.)	$1.75	6- 1	5-22
American Seal-Kap (Dela.) (stock div.)	3%	6- 1	5-10
American Seating Co. (quar.)	30c	6- 5	5-10
American Smelting & Refining	75c	5-31	5- 3
American Steel Foundries (quar.)	60c	6-14	5-24
American Thread Co., Inc., 5% pfd. (s-a)	12½c	7- 1	5-31
American Title & Insurance (Miami) (quar.)	7½c	6-20	6- 5
American Vitrified Products (quar.)	30c	6-20	6- 6
American Water Works, 6% pfd. (quar.)	37½c	6- 1	5-15
5½% preferred (quar.)	34⅜c	6- 1	5-15
American Window Glass, common (quar.)	15c	6- 1	5-15
5% preferred (quar.)	31¼c	6- 1	5-15
5% class B preferred (quar.)	31¼c	6- 1	5-15
American Writing Paper (quar.)	25c	6-28	6-14
American Zinc, Lead & Smelting (quar.)	25c	6-26	5-29
Amoskeag Co., $4.50 preferred (s a)	$2.25	7- 5	6-26
Anglo-Canadian Telephone—			
Class A (quar.)	$15c	6- 1	5-10
Anglo-Huronian, Ltd. (s-a)	$25c	7-25	6-27
Angostura-Wupperman (quar.)	7½c	6-14	5-29
Anheuser-Busch, Inc. (quar.)	30c	6-10	5-13
Anthes-Imperial Co., Ltd.—			
$5.25 preferred (1955 series) (quar.)	$1.31¼	7- 1	6-21
Apex Smelting Co. (quar.)	50c	6-12	6- 3
Arden Farms Co., $3 partic. pfd. (quar.)	75c	6- 1	5-10
Argo Oil (quar.)	25c	6-13	5-14
Arizona Public Service, common (quar.)	28c	6- 1	5- 1
$2.50 preferred (quar.)	62½c	6- 1	5- 1
$2.36 preferred (quar.)	59c	6- 1	5- 1
$2.40 preferred (quar.)	60c	6- 1	5- 1
$4.35 preferred (quar.)	$1.08¾	6- 1	5- 1
$1.10 preferred (quar.)	27½c	6- 1	5- 1
Arkansas-Louisiana Gas Co. (quar.)	30c	6-14	5-31
Arkansas-Missouri Power, common (quar.)	31c	6-15	5-31
4.65% preferred (quar.)	$1.16¼	7- 1	6-15
Arkansas Western Gas (quar.)	25c	6-20	6- 5
Argus Corp., Ltd., common (quar.)	$20c	6- 1	4-30
Armco Steel Corp. (quar.)	75c	6- 7	5- 9
Armstrong Cork Co., common (quar.)	30c	6- 1	5- 6
$3.75 preferred (quar.)	93¾c	6-15	5- 6
Armstrong Rubber Co., class A (quar.)	25c	7- 1	6-14
Class B (quar.)	25c	7- 1	6-14
Aro Equipment Corp., 4½% preferred (quar.)	56¼c	6- 1	5-15
Ashdown (J. H.) Hardware Co. Ltd—			
Class A (quar.)	$15c	7- 1	6-10
Class B (quar.)	$18c	7- 1	6-10
Ashland Oil & Refining, common (quar.)	25c	6-15	5-13
Stock dividend	3%	6-15	5-13
$5 preferred (quar.)	$1.25	6-15	5-13
$5 2nd preferred (quar.)	$1.25	6-15	5-13
$1.50 convertible preferred (quar.)	37½c	6-15	5-13
Associated Dry Goods, common (quar.)	50c	6- 1	5-10
5.25% preferred (quar.)	$1.31¼	6- 1	5-10
Associated Spring (quar.)	45c	6-10	6- 1
Associated Telephone & Telegraph Co.	$1.50	6-15	5-15
$4 participating class A (quar.)	$1	7- 1	6- 3
Astron Corp.	5c	5-31	5-21
Atchison, Topeka & Santa Fe Ry. Co.—			
(Increased quar.)	30c	6- 1	4-26
Atlanta Gas Light, common (quar.)	40c	6- 1	5-17
4.44% preferred (quar.)	$1.11	6- 1	5-17
4½% preferred (quar.)	$1.12½	6- 1	5-17
4.60% preferred (quar.)	$1.15	6- 1	5-17
Atlantic Coast Line Co. of Connecticut—			
Quarterly	50c	6-12	5- 1
Atlantic Coast Line RR. Co., com. (quar.)	50c	6-12	5- 1
Atlantic Refining Co., common (quar.)	50c	6-15	5-21
Atlantic Wholesalers, Ltd.—			
5½% preferred (s-a)	$55c	6- 1	5-15
Atlas Corp., common (quar.)	15c	6-20	5-27
5% preferred (quar.)	25c	6-15	5-27
Atlas Powder Co. (quar.)	60c	6-10	5-27
Atlas Sewing Centers, Inc. (quar.)	10c	7- 1	6-15
Aunour Gold Mines, Ltd. (quar.)	‡4c	6- 3	5-10
Auto Electric Service, Ltd., common (quar.)	$20c	6-15	5-17
Class A (quar.)	$12½c	6-15	5-17
Avon Products (quar.)	30c	6- 1	5-15
Axe-Houghton Fund "A" (quarterly from income)	6c	5-27	5- 6
Ayshire Collieries (quar.)	25c	6-21	5-31
Stock dividend	5%	6-21	5-31
B/G Foods, Inc., common (quar.)	20c	6-10	5-31
75c convertible class A common (quar.)	18¾c	7- 1	6-14
Bailey Selburn Oil & Gas, Ltd.—			
5% com. preferred (quar.)	‡31¼c	6- 1	5-15
Baker Industries (quar.)	12½c	7-15	6-25
Baldwin Piano Co., 6% preferred (quar.)	$1.50	10-15	9-30
6% preferred (quar.)	$1.50	1-15-58	12-31
Baltimore & Ohio RR., common (quar.)	50c	6-14	5-16
Common (quar.)	50c	9-16	8-26
4% preferred (quar.)	$1	6-14	5-16
4% preferred (quar.)	$1	9-16	8-26
Baltimore Radio Show (quar.)	10c	6- 1	5-15
Bangor & Aroostook RR. (quar.)	60c	6-28	6- 7
Barber-Ellis of Canada, Ltd. (extra)	80c	6-15	5-31
Barium Steel (stock dividend)—			
One share of Republic Industrial Corp. common ($1 par) for each three shares held	----	5-31	5-13
Bathurst Power & Paper Co., Ltd.—			
Class A (quar.)	$75c	6- 1	5- 6
Bayuk Cigars (quar.)	25c	6-15	5-31
Beaunit Mills, Inc., common (quar.)	37½c	6- 1	5-15
$5 preferred (quar.)	$1.25	6- 1	5-15
Beauty Counselors (quar.)	35c	6-10	5-31
Beaver Lumber Co., Ltd., common	$25c	7- 2	6-10
Class A (quar.)	$25c	7- 2	6-10
$1.40 preferred (quar.)	$35c	7- 2	6-10
Beck (A. S.) Shoe, 4¾% pfd. (quar.)	$1.18¾	6- 3	5-15
Beckman Instruments (stock div.)	3%	6-19	5-20
Belden Manufacturing Co. (quar.)	60c	6- 1	5-17
Belding Heminway Co. (quar.)	17½c	6-15	5-31
Bell Aircraft	50c	6-28	6- 7
Bell & Howell, common (quar.)	25c	6- 1	5-18
4¾% preferred (quar.)	$1.18¾	6- 1	5-18
4¼% preferred (quar.)	$1.06¼	6- 1	5-18
Bell & Gossett Co. (quar.)	12½c	6- 1	5-15
Berkshire Hathaway, Inc. (reduced)	10c	6- 1	5- 7
Bessemer Limestone & Cement, com. (quar.)	50c	6-13	6- 1
4% preferred (quar.)	50c	7- 1	6-17
Bethlehem Steel Corp., common (quar.)	60c	6- 1	5- 8
7% preferred (quar.)	$1.75	7- 1	6- 3
Bibb Manufacturing Co. (quar.)	35c	7- 1	6-20
Extra	15c	7- 1	6-20
Bigelow-Sanford Carpet, common (quar.)	25c	6- 1	5-21
4½% preferred (quar.)	$1.12½	6- 1	5-21
Black-Clawson Co. (quar.)	25c	6- 1	5-15
Black Hills Power & Light, common (quar.)	35c	6- 1	5-20
4.20% preferred (quar.)	$1.05	6- 1	5-20
4.56% preferred (quar.)	28½c	6- 1	5-20
4.75% preferred (quar.)	$1.18¾	6- 1	5-20
Black Sivalls & Bryson, common (quar.)	35c	6-24	6- 3
4¾% preferred (quar.)	$1.18¾	6-12	6- 3
Blackstone Valley Gas & Electric—			
5.60% preferred (quar.)	$1.40	7- 1	6-14
4.25% preferred (quar.)	$1.06¼	7- 1	6-14
Blaw-Knox Co. (quar.)	30c	6-14	5-15
Bliss & Laughlin, Inc. (quar.)	45c	6-29	6-17
Bloch Bros. Tobacco—			
6% convertible preferred (quar.)	75c	6-28	6-15
6% preference (quar.)	75c	6-28	6-15
Blue Ridge Insurance Co. (Shelby, N. C.)—			
Quarterly	25c	6-29	6-17
Boeing Airplane (quar.)	25c	6-10	5-20
Bohn Aluminum & Brass (reduced)	25c	6-17	6- 3
Bond Investment Trust Co. of America—			
(from investment income)	22c	6- 1	5-17
Bondstock Corp. (5c from investment income and 1c from capital gains)	5c	5-20	4-20
Borden Co. (quar.)	60c	6- 1	5-10
Borg (Geo. W.) Corp. (quar.)	45c	6- 1	5-16
Boston Fund (from investment income)	11c	5-27	4-30
Boston & Maine RR., $5 preferred (quar.)	$1.25	6-28	6-25
$5 preferred (quar.)	$1.25	9-27	9-24
$5 preferred (quar.)	$1.25	12-27	12-24
Boston Woven Hose & Rubber Co., 6% pfd.	$2.13	6-15	----
Bowater Paper Ltd. (final)	a22c	6- 1	4-23
Bowes, Ltd.	‡$1	5-31	5-15
Bralorne Mines Ltd.	$10c	5-24	4-24
Braniff Airways	15c	5-24	5-10
Brantford Cordage Co., Ltd., class A (quar.)	$25c	6- 1	5- 6
Class B	$12½c	6- 1	5- 6
Brazilian Traction Light & Power Co. Ltd.	$50c	5-24	4-24
Bridge & Tank Co. of Canada, Ltd.—			
$2.90 preference (quar.)	$72½c	6- 1	5-15
Bright (T. G.) & Co., Ltd. com. (interim)	$25c	6-28	6-14
Bristol Brass Corp. (quar.)	15c	6-10	5-24
Bristol-Myers Co., common (interim)	40c	6- 3	5-17
3¾% preferred (quar.)	93¾c	7-15	7- 1
British American Oil, Ltd. (quar.)	$25c	7- 2	5-31
British American Tobacco—			
Ordinary regular (stock divid.)	33⅓%	6-14	4-29
Amer. dep. receipts (stock divid.)	33⅓%	6-14	4-29
Ordinary bearer (stock dividend)	33⅓%	6-14	4-29
Amer. dep. receipts (stock divid.)	33⅓%	6-21	4-29
British American Tobacco Co., Ltd.—			
Final	11d	6-11	3-29
Registered and Bearer (stock dividend)— (One additional Ordinary share (10 shillings par) for each three ordinary shares held)	----	6-21	4-29
British Celanese, Ltd.—			
American dep. receipts ordinary (final)	3%	7-22	5-31
British Columbia Electric Co., Ltd.—			
4% preferred (quar.)	‡$1	7- 2	6- 7
4¼% preferred (quar.)	‡53c	7- 2	6- 7
4½% preferred (quar.)	‡56c	7- 2	6- 7
4¾% preferred (quar.)	‡$1.19	7- 2	6- 7
5% preferred (quar.)	‡63c	7- 2	6- 7
Brockton Taunton Gas—			
$3.80 preferred (quar.)	95c	7- 1	6-18
Broderick & Bascom Rope (quar.)	16¼c	6- 4	5-10
Brooklyn Borough Gas Co.			
4.40% preferred (quar.)	$1.10	6- 1	5- 1
4.40% preferred B (quar.)	$1.10	6- 1	5- 1
Brown Co. (quar.)	25c	6- 1	5-10
Brown & Sharpe Manufacturing (quar.)	30c	6- 1	5-15
Brown Shoe Co., Inc. (quar.)	55c	6- 1	5-17
Bruning (Charles) & Co. (quar.)	25c	6- 1	5-10
Brunswick-Balke-Collender, common (quar.)	25c	6-14	5-31
$5 preferred (quar.)	25c	7- 1	6-20
Brunswig Drug (quar.)	20c	6- 1	5-17
Buckeye Pipe Line Co. (quar.)	55c	6-15	5-31
Budd Company, common (quar.)	35c	6- 6	5-23
$5 preferred (quar.)	$1.25	6- 1	5-23
Buell Die & Machine Co. (quar.)	5c	5-25	5-15
Buffalo Forge Co.	35c	5-28	5-17
Bullock Fund, Ltd.	10c	6- 1	5-10
Bulola Gold Dredging, Ltd. (s-a)	$25c	6- 5	5-14
Burlington Industries, common (reduced)	20c	6- 1	5- 6
3½% preferred (quar.)	87½c	6- 1	5- 6
4% preferred (quar.)	$1	6- 1	5- 6
4.20% preferred (quar.)	$1.05	6- 1	5- 6
4½% 2nd preferred (quar.)	$1.12½	6- 1	5- 6
Burma Mines, Ltd. (final)	3½d	5-21	3-27
This payment free from British inc. tax but less expense of depositary			
Burnham Corp., common (quar.)	25c	6-12	6- 3
6% preferred (s-a)	$1.50	7- 1	6-17
Burns & Co. (quar.)	15c	7-29	7- 9
Quarterly	15c	10-29	10- 9
Burrard Dry Docks, Ltd.—			
45c partic. class A (quar.)	$11c	6-15	5-24

(Continued on page 50)

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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1956 Lowest	Range for Previous Year 1956 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday May 13	Tuesday May 14	Wednesday May 15	Thursday May 16	Friday May 17	Sales for the Week *Shares*
					LOW AND HIGH SALE PRICES					
37⅝ Dec 6	45⅞ Apr 6	37¼ Feb 12	45¼ Apr 17	Abbott Laboratories common 5	43⅞ 45⅛	44¾ 45¼	44¾ 45⅛	44⅞ 45	44¼ 45	14,700
98¾ Dec 14	109½ Feb 7	98 Jan 28	103½ May 16	4% conv preferred 100	103 103	103 103	*103 104½	103½ 103½	*103 104	300
11 Dec 4	14⅜ Jan 9	11¼ Jan 2	14¾ May 1	ABC Vending Corp 1	14 14	14⅛ 14⅛	13⅞ 14	14 14	13⅞ 14	4,500
55 Oct 1	67⅞ Jan 3	58⅛ Jan 2	64⅞ May 17	ACF Industries Inc 25	61 61½	61 61½	60¾ 61¼	61 64	64¼ 64⅞	15,100
14 Apr 10	20 July 30	13½ Apr 22	16 May 17	ACF-Wrigley Stores Inc 1	15⅛ 15⅞	15 15½	15 15½	15½ 15¾	15¾ 16	32,800
29¾ May 25	37⅜ Dec 28	32⅛ Feb 12	38⅜ Jan 8	Acme Steel Co 10	32½ 32⅝	32⅜ 32⅝	32¼ 32½	32⅜ 32¾	32⅜ 32⅞	5,600
22 Sep 19	29½ May 4	23⅝ Feb 12	25⅛ May 17	Adams Express Co 1	24⅝ 24¾	24¾ 24⅞	24¾ 24⅞	24¾ 25	25 25⅛	7,800
23⅛ Dec 6	32¾ Jan 4	24 Mar 1	27¼ Jan 11	Adams-Millis Corp No par	*24¾ 25	*24¾ 25	25 25	*24¾ 25⅜	*25 25⅜	100
108 Jan 19	154 July 17	132 Feb 12	174 May 17	Addressograph-Multigraph Corp 10	158 158	*159 163	163 163	165 168	170 174	1,600
12⅝ Dec 31	22⅛ Jan 3	10¾ Mar 5	14⅞ Jan 7	Admiral Corp 1	11½ 11¾	11⅜ 11⅝	11¼ 11⅜	11 11⅜	11⅛ 11¼	5,800
11⅞ Apr 19	22⅜ Dec 31	20⅛ Jan 14	30⅞ May 10	Aeroquip Corp 1	30 30⅜	29⅛ 29⅜	29¼ 29⅜	29 29⅜	29 29½	3,000
— —	— —	28⅜ May 1	30½ May 9	Aetna-Standard Engineering Co 1	30⅛ 30⅜	30⅜ 30⅜	30⅛ 30⅜	30½ 30¼	30½ 30¼	2,000
36⅜ Feb 9	52 Dec 10	46½ Feb 13	59⅛ May 2	Air Reduction Inc common No par	58 58⅜	x57⅛ 58	57⅞ 58¼	57⅞ 58⅜	58 58½	12,900
136 Feb 9	190 Dec 13	176½ Feb 15	218½ May 6	4.50% conv pfd 1951 series 100	*218 222	*215 222	*217 222	*217 220	*217½ 221	—
155 Nov 9	163 Mar 14	— —	— —	Alabama & Vicksburg Ry 100	*152 160	*152 160	*152 160	*152 160	*152 160	—
2½ Dec 13	4¼ Feb 16	2½ Mar 5	3¼ Jan 11	Alaska Juneau Gold Mining 2	2⅞ 3	2⅞ 3	2⅞ 3	2⅞ 3	3 3	7,200
17 Dec 11	23⅞ Mar 22	16½ Feb 13	19⅜ Jan 16	Alco Products Inc common 1	16¾ 17⅛	17 17⅛	16⅞ 17¼	16⅞ 17	16⅞ 17⅜	12,600
111 Dec 14	117½ Jan 19	110 Mar 6	114 Jan 8	7% preferred 100	*114 115	114 114	*114 115	*114 115	114 114	40
16⅜ Dec 21	23½ Feb 6	15¾ Feb 12	18⅜ May 13	Aldens Inc common 5	18⅛ 18⅜	18⅛ 18¼	18 18	18 18	18 18⅛	1,100
77 Dec 31	88½ Jan 23	72 Apr 26	77¼ Jan 14	4¼% preferred 100	73 73	72¼ 72¼	72¼ 72¼	72¾ 72¾	*72¾ 73½	70
6⅝ Dec 31	10⅜ May 7	5⅜ Feb 11	8½ Apr 22	Alleghany Corp common 1	7⅞ 8⅜	8 8¼	8⅛ 8¼	8⅛ 8½	8¼ 8½	51,900
241½ Sep 14	241½ Sep 14	— —	— —	5½% preferred A 100	*205 299	*205 299	*205 299	*205 299	*205 299	—
115 Dec 5	160 May 4	108½ Mar 19	134 May 16	$4 conv prior preferred No par	*130 133	*128 132	128 132	134 134	*130 134	40
30 Jan 23	64½ Dec 17	52⅜ Jan 29	65⅜ Apr 3	Allegheny Ludlum Steel Corp 1	62⅜ 64	63 64¾	63 63⅞	63½ 64¼	64 64⅝	28,400
105 Nov 30	117¼ Mar 27	102 Jan 11	109½ May 8	Allegheny & West Ry 6% gtd 100	*108 109½	*108 109½	*108 109½	*108 109½	*108 109½	—
12⅞ Dec 5	18⅛ Jan 12	13 Jan 25	14⅞ May 13	Allen Industries Inc 1	14⅝ 14⅞	14⅝ 14⅝	14⅜ 14¾	14⅝ 14⅝	14¾ 14⅞	1,600
— —	— —	3⅛ May 14	4¾ Jan 17	Allied-Albany Paper Corp 5	*3⅛ 3½	3⅛ 3⅛	*3⅛ 3½	*3¼ 3½	*3⅛ 3½	100
88 Nov 28	129½ Apr 9	85¾ Mar 27	98¾ Jan 3	Allied Chemical & Dye 18	86½ 88	x86½ 87½	86½ 89¾	89¾ 92¼	91⅜ 92¼	39,300
21½ Dec 11	25¾ Aug 15	21½ Feb 18	23⅜ May 13	Allied Kid Co 5	23⅜ 23⅝	*22¾ 23⅜	*22½ 22¾	22¼ 22½	*21⅞ 22¾	300
29¼ Dec 26	36⅛ Apr 23	27⅝ Feb 14	30⅝ Jan 8	Allied Mills No par	29½ 29¾	29¼ 29¼	29¼ 29¼	29 29¼	29½ 29½	1,500
42⅜ Dec 21	56¾ Jan 4	40¼ Feb 15	47⅛ May 13	Allied Stores Corp common No par	46¾ 47⅛	46⅜ 47	46½ 47	46 46¾	45⅞ 46¼	3,700
77 Dec 26	97¾ Jan 3	76 Mar 12	82 Jan 30	4% preferred 100	77¾ 77¾	*76⅜ 78	*76⅜ 78	*76¼ 78	*76 78	100
30⅝ Nov 29	37¼ July 25	32 Mar 25	36¼ May 9	Allis-Chalmers Mfg common 20	35⅞ 36⅛	35¾ 36⅛	35⅝ 35⅞	35½ 35⅞	35⅝ 35⅞	35,600
104½ Nov 8	125 Mar 12	108 Mar 15	119 May 16	4.08% convertible preferred 100	*118 121	*117½ 121	*117 121	119 119	*116 120	100
34 Apr 17	47 July 11	35¼ Jan 18	39 Jan 4	Alpha Portland Cement 10	*36¾ 37	36⅝ 36⅝	36½ 36½	36¼ 36½	36⅛ 36¼	2,000
82 Feb 14	133½ Aug 10	80 Feb 11	100⅞ May 13	Aluminum Co of America 1	99¾ 100⅞	x97 100½	98½ 99⅛	98½ 99	99 100¼	23,800
99⅞ Feb 9	150 July 17	111¾ Feb 12	142¼ May 6	Aluminium Limited No par	140¼ 142¼	136½ 140⅞	137⅛ 137⅝	135¾ 136¾	135⅝ 136¾	5,600
— —	— —	45¼ May 16	47⅜ May 6	"When issued" —	46¾ 47¼	45½ 47⅛	45⅜ 45⅛	45¼ 45⅝	45⅜ 45¾	25,400
28 Dec 31	39 Apr 3	27 Feb 4	30½ Feb 21	Amalgamated Leather Co 6% convertible preferred 50	28¾ 30	*29 30	*29¼ 30	*29½ 30	29½ 29½	280
24 Sep 27	31¼ Nov 19	26 Jan 2	29¼ Jan 16	Amalgamated Sugar Co (The) 1	*26½ 27½	*26½ 27½	*26½ 27½	*26½ 27½	*26½ 27	—
91½ Jan 10	121½ Mar 23	104½ Feb 12	131¼ May 17	Amerada Petroleum Corp No par	123 125⅜	122⅝ 124⅜	123½ 128¼	128 130	129¼ 131¼	51,400
58 Dec 4	79 Jan 9	60½ Feb 27	66½ Jan 15	Amer Agricultural Chemical No par	65 65½	65⅛ 65¾	65 65½	65 65½	65 65½	1,700
22 Sep 19	26¼ Mar 16	17½ Apr 18	24⅛ Jan 3	American Airlines common 1	18 18⅜	18 18¼	18 18¼	18 18⅜	18⅛ 18¾	44,100
105½ Sep 27	126 Mar 19	89 Apr 17	113 Jan 2	3½% convertible preferred 100	90¾ 91	*90⅛ 90½	89¾ 90½	90½ 90½	91 93	1,400
30 Oct 10	36 Feb 7	31¾ Jan 7	37 Apr 25	American Bakeries Co com No par	35⅝ 35¾	*35 35⅛	35 35	34½ 34⅞	34½ 34½	1,500
95¼ Dec 7	108 Jan 26	95½ Jan 9	99⅛ Mar 28	4½% conv preferred 100	98½ 98½	*96 99	*96⅛ 99	96½ 96½	*96⅛ 98	110
27½ Mar 8	31½ Oct 29	28¾ Mar 25	31 Jan 15	American Bank Note common 10	30⅛ 30⅛	*29¾ 29⅞	29⅞ 29⅞	29⅞ 29⅞	29⅞ 30	1,400
64 May 28	70¾ Jan 9	62½ Apr 16	66 Mar 5	6% preferred 50	63 63	62½ 62½	*62½ 64	62½ 62½	*62½ 64	60
16½ Jan 23	23⅞ Aug 2	19⅜ Jan 2	27 May 9	American Bosch Arma Corp 2	25⅛ 26⅞	24½ 25⅛	24¾ 25¼	24¾ 24⅞	24¾ 25	55,600
39⅜ Oct 1	47¾ Dec 11	41⅝ Feb 12	50 May 15	Amer Brake Shoe Co com No par	47⅝ 48⅛	48¼ 49⅛	49¼ 50	49⅝ 49⅞	49½ 50	29,500
99 Sep 28	118 Dec 11	104¾ Feb 12	124 May 15	4% convertible preferred 100	117½ 118¾	119 120	122½ 124	122 123	122½ 122½	4,900
21⅞ Dec 20	32½ May 21	20⅜ Mar 4	24⅞ Jan 4	Amer Broadcasting-Paramount Theatres Inc common 1	24⅛ 24½	24¼ 24½	24¼ 24½	24 24⅜	23¾ 24¼	24,200
19¾ Dec 3	20⅞ Jan 11	19¾ Jan 7	20⅛ May 2	5% preferred 20	*19¾ 20	20 20	19¾ 19¾	*19¾ 19⅞	*19¾ 19⅞	500
4¾ Dec 31	7⅜ Mar 12	4⅝ Mar 4	6⅛ May 14	American Cable & Radio Corp 1	5⅝ 6	5⅞ 6⅛	5⅞ 6	6 6	5¾ 6	19,800
40 Oct 1	49⅛ Apr 2	39⅞ Feb 18	44⅜ Apr 30	American Can Co common 12.50	42⅛ 42¼	41⅞ 42¼	41⅝ 42	41½ 41¾	41½ 41⅝	28,800
38 Nov 20	45⅝ Jun 18	39⅛ May 15	42⅛ Mar 7	7% preferred 25	39¾ 39⅞	39⅞ 39⅞	39⅛ 39½	39¼ 39½	39½ 39½	2,000
38½ Jan 27	61⅜ Nov 12	48¾ Mar 11	60⅞ May 2	American Chain & Cable No par	59⅝ 60¾	60 60½	59½ 60¼	60¼ 60¼	60¼ 60¼	2,500
53¼ Dec 3	67 Jan 5	53½ Jan 25	59⅜ Apr 16	American Chicle Co No par	58½ 59	59 59	58¾ 59	58½ 59¼	59¼ 59¼	1,200
27 Dec 13	37½ Apr 9	27 Jan 3	31⅜ Jan 17	American Colortype Co 10	*28½ 29½	29 29	*29 29⅝	*29 29¾	29¼ 29¼	300
27⅛ May 15	35 Dec 28	34⅝ Apr 10	39½ Jan 8	American Crystal Sugar com 10	35⅛ 35⅛	35 35	*35 35½	*35 35½	34⅝ 34⅝	300
81 Dec 18	100 Feb 14	84 Jan 8	93¼ Feb 27	4½% prior preferred 100	*87½ 88	*87½ 88	88 88¾	*87½ 89	87¾ 87¾	30
61 Jan 23	79½ Dec 26	66¼ Feb 12	82⅝ May 17	American Cyanamid Co 10	80½ 81⅜	79¾ 81¼	79¼ 80⅜	80 81⅜	81⅝ 82⅝	22,400
22⅝ Jun 8	27⅝ Mar 21	25 Jan 9	29½ Apr 30	American Distilling Co 20	28½ 28¾	28¼ 28⅝	28¼ 28⅞	*28½ 29	29 29	2,100
12⅜ Dec 28	19⅜ Aug 1	11⅞ May 7	15 Jan 11	American Encaustic Tiling 1	12⅛ 12⅛	12¼ 12¼	12⅛ 12⅛	12⅛ 12⅛	12⅛ 12¼	1,100
25 Dec 3	44⅞ Mar 12	21 Apr 26	27⅞ Jan 14	American Enka Corp 5	21¼ 21¼	21¼ 21½	21¼ 21½	21¼ 22½	22¼ 23	6,800
35⅜ Jan 3	48 Dec 7	45 Feb 13	48⅛ Jan 11	American European Secur No par	*45½ 46½	*45½ 46½	*46 46½	*45½ 46½	45½ 45½	100
17⅜ Jan 10	30⅛ Dec 14	26⅛ Apr 18	31¼ Feb 1	American Export Lines Inc 40c	27½ 27¾	27⅝ 28⅛	27⅝ 28¼	27¾ 28	27¾ 28⅛	14,900
13⅛ Nov 27	16½ Apr 5	14½ Feb 6	17⅝ Apr 23	American & Foreign Power No par	16¾ 17	16⅝ 16⅞	16⅝ 16¾	16⅜ 16⅝	16½ 16¾	12,800
35½ May 28	43½ Aug 2	34¼ Feb 14	39⅛ Apr 30	American Gas & Electric Co 10	38 38⅜	38 38⅜	38⅛ 38⅜	38⅛ 38½	38 38⅜	12,500
18⅞ Oct 4	23½ Dec 31	20 Feb 11	23¾ Jan 2	American Hardware Corp 12.50	21½ 21¾	21¼ 21⅝	21½ 21½	21¼ 21½	21¼ 21¼	1,900
86 Jan 25	142½ Nov 7	104 May 8	135 Feb 18	American Hawaiian SS Co 10	109 109	109 110	109 109	113 113	112 112	700
84½ Jan 31	143 Aug 7	118½ Feb 13	154¾ May 17	American-Home Products 1	145 148	148¾ 153¾	150¼ 152¾	150¾ 152½	153¼ 154¾	5,400
11 Dec 31	14¾ Mar 21	10⅜ Feb 12	13¼ Apr 2	American Ice Co common No par	*12¼ 12⅝	12¼ 12⅜	*12¼ 12⅝	12¼ 12¼	12¼ 12¼	2,600
96 Dec 4	102 July 9	95¼ Feb 14	96 Jan 9	6% noncumulative preferred 100	*96 97½	*96 97½	*96 97½	*96½ 97	*96 97	—
13¼ Nov 29	17¼ Apr 17	14¼ Jan 2	15⅜ Apr 26	American International Corp 1	15 15	15 15	15 15¼	15 15	15 15	1,900
15 Dec 28	17¾ Jan 3	15⅛ Jan 2	17 May 8	American Investment Co of Ill 1	x16¾ 16⅞	16¾ 16¾	*16¾ 17	16¾ 16¾	16⅞ 16⅞	900
95 Dec 19	106½ Feb 21	95 Jan 21	101½ May 2	5¼% prior preferred 100	*100 102	*100 102	*100 102	*100 102	*100 102	—
24½ Feb 9	40¾ Dec 11	31⅝ Feb 12	40⅛ May 14	American Mach & Fdry common 7	39⅜ 40	39⅝ 40⅛	39 39⅞	39¼ 39¾	39½ 40⅛	30,100
77¼ Dec 26	93 Mar 29	78¼ Mar 26	83 Feb 4	3.90% preferred 100	*82 84	*82 84	*82 84	*82 83½	*82 83	—
35⅛ Feb 10	45¾ Nov 7	41 Jan 21	56⅞ May 6	Amer Machine & Metals No par	54 54½	53⅜ 54⅜	54 54¼	54¾ 55	55¼ 56	2,000
25⅝ Nov 29	34¾ May 4	23¾ Feb 11	28 Jan 2	Amer Metal Co Ltd common No par	26¾ 27	26 26¾	26½ 27	x26¾ 27¼	26⅜ 27	10,300
97½ Dec 6	108 Mar 16	94 Apr 30	99½ Feb 6	4½% preferred 100	95¾ 95¾	94⅝ 95¾	*95 96	*94½ 95½	*94½ 95½	100
22½ Dec 31	28 Jan 16	21½ Apr 4	25¾ Jan 15	American Metal Products com 2	25⅛ 25½	25⅛ 25⅜	25⅛ 25¼	25 25¼	24¾ 25	3,800
28 Mar 2	30 Jan 27	25 Jan 21	27 May 8	5½% convertible preferred 20	*27½ 28	*27¼ 28	*27⅜ 28	*27 27¾	*27 28	—
13⅛ Jan 30	18 Apr 5	14⅞ Mar 26	16 Jan 2	American Molasses Co 1	15⅜ 15⅜	*15⅜ 15½	15½ 15¾	*15½ 15⅞	15 15⅜	2,400
5¼ Dec 31	8⅞ Jan 3	5¼ Jan 7	8½ Mar 21	American Motors Corp 5	6¾ 6⅞	6½ 6¾	6½ 6⅝	6½ 6⅝	6⅝ 6¾	16,200
55⅞ Jan 12	70¼ Sep 17	58 May 15	64⅛ Jan 31	American Natural Gas Co 25	59⅝ 60⅛	59½ 60⅛	58 59⅛	58⅜ 59⅛	59 59½	10,800
28½ Feb 6	33¼ Dec 3	29⅝ Jan 7	33½ May 3	American News Co No par	32¾ 33⅜	32¼ 32⅞	32⅜ 32⅝	30⅞ 32	31⅜ 31⅝	5,900
33⅛ Nov 21	40¾ Jan 9	33 Feb 11	37⅞ May 17	American Optical Co 1	35¾ 36	35¾ 36	35¾ 36	36 36	36 37⅛	4,800
43 Jun 8	54⅜ Aug 9	46⅝ Feb 11	58⅜ May 15	Amer Potash & Chemical No par	52⅝ 57	56 57⅞	56¾ 58¾	57¾ 58¼	56½ 58	34,600
16⅞ Dec 5	24¼ Mar 20	15¼ May 2	18⅛ Jan 9	Amer Rad & Std Sany common 5	15¾ 16	15⅝ 16	15½ 15¾	15⅜ 15⅜	15⅜ 15½	35,000
150 Dec 19	177 Feb 13	153½ Jan 9	158 Apr 4	7% preferred 100	*158 162	*158 162	158 158	*158 162	*156¼ 162	10
6 Dec 14	8⅜ Feb 27	6⅝ Jan 2	7⅛ May 14	American Safety Razor 5	6½ 6½	6½ 7⅛	7 7⅛	7 7⅛	7⅛ 7⅛	10,800
28 Nov 21	36⅝ Jan 6	27⅞ May 1	34½ Jan 10	American Seating Co 10	29¼ 29¼	29 29¼	29 29¼	29 29¼	29 29¼	2,400
56 Feb 21	105 Nov 26	81½ Feb 11	94¾ Jan 4	American Ship Building Co No par	84½ 85	84½ 84½	85 90	90 91	89¾ 90¾	860
46¾ Jan 23	59⅛ Mar 20	50¼ Feb 19	58 Jan 2	Amer Smelt & Refg com No par	53 54	53 53⅞	53¼ 54⅛	53¾ 54⅜	54 54½	22,400
142¼ Dec 12	174 Feb 21	142½ May 8	155½ Jan 24	7% preferred 100	143¾ 143¾	143⅛ 143⅛	143 143⅛	143 143⅜	142¾ 143	360
42 Jan 10	46¾ Mar 2	42¾ May 17	45¾ Jan 3	American Snuff Co common 25	43¼ 43¾	43¼ 43¼	*43 43¾	43 43	42¾ 43¼	1,100
120 Apr 25	129¾ Mar 26	120¼ Jan 4	123½ Feb 15	6% noncumulative preferred 100	122¾ 122¾	*122 123½	*121 123½	*121 123½	*121 122¾	40
39¼ Jan 19	51 July 24	37½ Feb 28	47⅜ Jan 3	American Steel Foundries 1	40 40⅝	40⅝ 41⅛	40⅞ 41¼	41¼ 42⅛	41½ 41¾	12,300
48 Dec 13	59¼ Jan 16	45¼ Mar 12	50¾ Feb 26	American Stores Co 1	48¾ 49½	48⅜ 48⅜	48¾ 49	48⅜ 48¾	48⅜ 49	2,000
87 Jun 26	113 Nov 15	106 Jan 3	157 Apr 24	American Sugar Refining com 100	*133 135	— —	— —	— —	— —	—
— —	— —	31 Apr 18	40 Apr 24	New common 25	33¼ 33¾	33½ 33⅝	33½ 34	32¾ 33¾	32 32⅛	3,700
— —	— —	32¼ May 15	34¾ Apr 25	7% preferred new 25	*33½ 34	33¼ 33¾	32¼ 33½	32¼ 33¼	32⅝ 33⅜	1,780
132 Dec 28	146 Jan 19	132 Jan 21	139½ Feb 18	7% preferred 100	134 135	— —	— —	— —	— —	230
10¾ Dec 28	16¾ Jan 16	9¼ May 13	12 Jan 2	American Sumatra Tobacco 5	9¼ 9¼	9¼ 9¼	9¼ 9⅜	9½ 9⅝	9¾ 9¾	2,100
165 Oct 10	187½ Feb 1	170½ Jan 2	179⅞ Mar 4	American Tel & Tel Co 100	178 178½	178⅜ 179¼	178 178½	178⅓ 178½	178¼ 178¾	31,000
68⅛ Oct 1	84¼ Apr 30	72¼ Feb 13	78⅜ Jan 31	American Tobacco common 25	72¾ 73½	73⅛ 73⅜	73 73⅜	72¾ 73⅛	72½ 73⅛	15,500
119 Dec 26	145¼ Jan 27	121 Jan 2	131½ Feb 14	6% preferred 100	123¾ 124	123⅜ 123⅝	122½ 123¾	122¾ 124	124 124½	720
31¾ Nov 23	51¾ Jan 13	30⅞ Feb 12	40 May 17	American Viscose Corp 25	37½ 38½	37¾ 38½	37⅞ 38⅞	39 39⅞	39⅝ 40	57,500
9 Jan 3	10½ July 20	9⅛ Jan 21	10¾ Apr 24	American Water Works Co com 5	10¼ 10½	10½ 10⅝	10⅜ 10½	10⅜ 10½	10⅜ 10½	9,500
25 Dec 4	29 Jan 17	25½ Jan 18	27¼ Feb 6	Preferred 6% series 25	*25⅜ 26⅛	*25⅝ 26⅛	26 26	*26 26½	*26 26½	100
23⅜ Nov 26	27 May 28	23⅝ Apr 24	25 Jan 18	Preferred 5½% series 25	*24¼ 24¾	*24¼ 24¾	*24¼ 24¾	*24¼ 24¾	*24¼ 24¾	—
17⅛ Dec 12	23⅛ Mar 13	15½ May 7	19½ Mar 7	American Zinc Lead & Smelting 1	16 16⅜	15¾ 16	15⅞ 16⅛	16 16⅛	15¾ 16½	6,500
— —	— —	28 May 17	29⅞ May 17	Amphenol Electronics Corp 1	— —	— —	— —	— —	28 29⅝	4,800
65 Jan 23	87¾ Mar 19	57¾ Feb 19	72⅞ Jan 9	Anaconda Co 50	65¼ 66	64⅜ 65⅝	64 65⅜	64⅛ 65⅞	65⅝ 66	56,100
63¼ Feb 14	85 Nov 7	67 Feb 25	81 May 2	Anaconda Wire & Cable No par	80 80⅞	79¼ 80⅛	78 80	78 78½	77½ 77½	830
31¾ Dec 6	42⅜ Apr 2	31¼ Feb 12	40¼ May 17	Anchor Hocking Glass Corp— Common 6.25	38⅛ 38½	38½ 40	38⅞ 39½	38½ 39	39¼ 40¼	8,300
90 Dec 3	107 Jan 12	90¼ Apr 9	95½ May 9	$4 preferred No par	*93 94	94 94	94 94½	*94 94½	94 94	80
32½ Jan 10	42¼ Dec 13	39¾ Jan 4	48⅜ Feb 20	Anderson Clayton & Co 21.80	43¾ 43¾	43¾ 43¾	43⅝ 43⅝	43¼ 43½	43⅞ 43⅞	1,900
30¼ May 28	43½ July 11	30¾ Feb 13	39¼ Jan 7	Anderson-Prichard Oil Corp 10	35⅞ 37⅝	36⅞ 37⅞	37⅛ 38⅛	37⅝ 38⅛	37¼ 37⅞	34,900
26⅛ May 29	35⅞ Mar 19	25¾ Jan 8	40 Mar 20	Andes Copper Mining 14	*37½ 38	*37 38	*37½ 38	36½ 36½	*36½ 37½	200

For footnotes see page 26.

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956 Lowest	Range for Previous Year 1956 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 13	Tuesday May 14	Wednesday May 15	Thursday May 16	Friday May 17	Sales for the Week Shares
35½ Jun 28	41¼ Apr 9	35⅝ Jan 3	39⅜ Apr 25	Archer-Daniels-Midland	No par	*39⅛ 39¼	39 39⅛	39 39⅛	39 39⅛	39 39⅛	2,900
27⅝ Jan 23	39½ Apr 5	28⅝ Mar 27	36 Jan 4	Argo Oil Corp	5	30 31½	31 31¾	31 31¾	31⅛ 31⅜	31 31½	4,100
46¾ Feb 9	69⅜ Dec 14	51⅛ Feb 12	65½ Jan 2	Armco Steel Corp	10	54 55⅜	54¾ 55⅞	54¾ 55¼	55 55⅞	55¾ 56⅜	32,500
15¾ Feb 7	24 May 2	13¼ Feb 12	16⅝ Jan 8	Armour & Co of Illinois	5	14¼ 14½	14⅛ 14⅛	14⅛ 14¼	14¼ 14¼	14⅛ 14⅜	19,500
26⅛ Nov 29	37¾ Mar 27	25⅞ Feb 8	30 Jan 4	Armstrong Cork Co common	1	27 27⅜	27¼ 27¾	27¾ 28¼	28¼ 28⅝	28⅜ 28⅝	9,500
82 Dec 5	102½ Mar 2	86 Jan 17	92 Feb 18	$3.75 preferred	No par	89 90½	*89 90½	88⅛ 89	87¼ 88½	87½ 87½	280
18½ May 24	22 Jan 6	18 Feb 14	24¾ Mar 20	Arnold Constable Corp	5	24¾ 24¾	*24¾ 25¾	24¾ 24¾	*24¾ 25¾	*24⅞ 25¾	200
4⅝ Dec 5	8⅛ Jan 13	4⅝ Feb 12	6 Feb 18	Artloom Carpet Co Inc	1	5 5	5 5	4¾ 4¾	4¾ 4⅞	4⅞ 5	2,100
26⅞ Jun 11	31⅜ Mar 15	28 Jan 17	33½ Apr 29	Arvin Industries Inc	2.50	33⅛ 33¼	*33 33¼	33 33⅛	33 33⅛	32⅞ 33	1,800
15⅝ Jan 11	20 Mar 29	16½ Feb 12	19⅞ May 6	Ashland Oil & Refining com	1	18½ 18⅞	18⅜ 18¾	18⅜ 18⅝	18½ 18⅜	18½ 18¾	13,100
27⅝ Oct 4	30⅜ Mar 29	27¾ Apr 9	30⅞ May 3	2nd preferred $1.50 series	No par	30 30	30 30	30 30½	30½ 30½	30¼ 30½	4,500
				Associated Dry Goods Corp—							
29⅞ Feb 16	35 Jan 3	28½ Feb 12	34 May 6	Common	1	33 33⅛	33¼ 33¼	33 33	33 33¼	33 33	1,600
97 Oct 9	110¾ Jan 5	97½ Apr 18	103 Jan 28	5.25% 1st preferred	100	99½ 99½	99⅝ 99⅝	98½ 99¾	*98 99½	98½ 99½	239
55 Jan 23	73 Aug 28	63½ Jan 22	74½ May 2	Associates Investment Co	10	*73 73½	73½ 73½	*73¼ 73½	73¼ 73½	74 74¼	700
				Atchison Topeka & Sante Fe—							
25⅜ Nov 21	33⅜ July 25	22⅞ Mar 26	27 Jan 11	Common	10	23⅝ 24¼	23⅞ 24	23¾ 24	23¾ 24¼	23⅞ 24¼	56,700
10 Nov 30	11⅝ Aug 3	9⅞ May 13	10⅝ Feb 6	5% non-cum preferred	10	9⅞ 10⅛	9⅞ 10	9⅞ 10	9⅞ 10	9⅞ 10	16,700
26⅞ Dec 17	30¼ Mar 13	27 Jan 2	29⅞ Apr 23	Atlantic City Electric Co com	6.50	*29¼ 29½	29½ 29½	29⅜ 29¾	29¼ 29⅝	29½ 29⅞	1,200
90 Nov 28	101 Feb 27	89 May 10	95 Jan 23	4% preferred	100	90 90	*89 89½	*89⅛ 89½	89½ 89½	89⅛ 89½	100
43⅜ Jan 27	63⅞ May 9	39½ Feb 8	49⅛ Jan 11	Atlantic Coast Line RR	No par	44⅜ 44⅞	44¼ 44¾	44¼ 44½	44½ 45	45 45⅝	4,300
35½ Jan 5	47⅜ Aug 14	41¼ Feb 12	54½ May 17	Atlantic Refining common	10	51⅞ 52⅞	51¾ 52¾	52⅜ 53⅜	x52¾ 53⅜	53⅛ 54½	51,500
83½ Nov 29	99⅞ Feb 20	84½ Jan 4	94 Jan 25	$3.75 series B preferred	100	87 87½	87 87	87 87½	87 88	88 89	360
8⅜ Nov 29	10⅝ May 28	9 Apr 25	11¾ Jan 24	Atlas Corp common	1	9½ 9¾	9½ 9¾	9½ 9⅝	9½ 9⅝	9⅜ 9½	18,400
15⅞ Dec 27	18¾ Jun 1	16⅜ Apr 4	18 Jan 24	5% preferred	20	16¾ 16¾	16¾ 16¾	16⅝ 16⅝	*16⅜ 16¾	16⅝ 16⅝	2,200
61¾ Feb 13	91 Aug 1	67½ Feb 27	78 Jan 14	Atlas Powder Co	20	73 73⅛	72 72⅝	72⅜ 73	72¼ 72¼	72 72½	2,100
9 Sep 13	11⅞ Jan 9	10 Jan 14	13⅛ Mar 28	Austin Nichols common	No par	11¾ 11¾	*11¼ 11¾	11½ 11½	*11¼ 11½	*11⅜ 11¾	500
16⅛ Jan 19	17¾ Feb 27	17 Feb 1	18⅛ Mar 22	Conv prior pref ($1.20)	No par	*17⅜ 18	*17⅜ 18	*17⅜ 18	*17⅜ 18	*17⅜ 18	---
22½ Jun 8	34⅜ Oct 29	30⅞ Jan 2	38 May 15	Automatic Canteen Co of Amer	5	34¾ 35	36 37¾	37½ 38	37¼ 37⅜	37⅜ 37⅜	6,900
5⅛ Sep 26	7⅜ Feb 24	5⅞ Jan 2	7 Jan 8	Avco Mfg Corp (The) common	3	6⅜ 6⅞	6⅝ 6⅞	6⅝ 6¾	6⅝ 6¾	6⅝ 6¾	49,000
37⅞ Sep 26	49¼ Feb 24	43¼ Jan 3	46⅝ Apr 9	$2.25 conv preferred	No par	45½ 45⅞	45⅝ 45⅝	45⅜ 45⅜	*45⅛ 45½	45½ 45¾	700
				B							
4⅜ Dec 17	7¼ July 12	3⅞ Feb 5	5⅛ Jan 4	Babbitt (B T) Inc	1	3⅞ 4¼	4⅛ 4⅛	4⅛ 4⅛	4⅛ 4⅛	4⅛ 4¼	5,300
35½ May 24	48¾ Dec 5	39¼ Mar 13	46⅞ Jan 11	Babcock & Wilcox Co (The)	9	43⅞ 44⅜	43¾ 44½	43¾ 44¼	44 45½	45 45½	19,900
11¾ Jun 8	15½ Jan 12	12⅛ Feb 25	15 Jan 16	Baldwin-Lima-Hamilton Corp	13	13¾ 14	13¾ 13⅞	13½ 13⅞	13¾ 13⅞	13¾ 14⅛	63,100
31⅞ Dec 17	35½ Feb 7	32⅛ Jan 3	35⅞ Feb 15	Baltimore Gas & Elec Co	No par	34½ 34¾	34½ 34¾	34⅜ 34⅞	34¾ 35½	34¾ 35⅛	13,700
95 Nov 29	113 Feb 2	96½ Jan 3	102 Mar 8	4½% preferred series B	100	100 100¾	100 100	100¼ 100¼	100 100	99¼ 99⅜	230
85 Dec 21	105 Apr 19	86 Jan 2	95 Feb 28	4% preferred series C	100	*90¼ 93	*90¼ 93	*90¼ 93	*90¼ 91⅜	90¼ 90¼	60
41¾ Feb 13	53 May 10	41⅛ Feb 11	50½ May 16	Baltimore & Ohio common	100	47⅜ 48¾	48¾ 49⅜	48½ 50	49⅜ 50½	49⅝ 50	39,800
58⅛ Dec 28	68½ Jan 27	58¾ Mar 13	63 May 16	4% noncumulative preferred	100	61 61½	*61¼ 61¾	62 62	63 63	*62½ 63	1,500
42¼ Jan 9	67¾ Oct 24	44 Apr 5	57¼ Jan 2	Bangor & Aroostook RR	1	*45 46¼	45 45	45 45	*44½ 45½	*44½ 45	200
60 Jan 19	82¼ Jun 14	71½ Feb 13	86 Apr 9	Barber Oil Corp	10	79½ 80¼	*79 79¾	79 79½	79 79	80 82	3,200
12⅝ Oct 31	16 Sep 12	12½ Jan 22	13⅜ Jan 29	Barker Brothers Corp common	5	12⅛ 12⅞	12⅞ 12⅝	13 13	13 13	13 13	600
39 Jan 6	44 Jun 12	39 Feb 21	44 Jan 8	4½% preferred	50	*42⅜ 44	*42⅜ 44	*42⅜ 44	*42⅜ 44	42⅜ 42⅜	50
43 May 28	67⅜ Nov 26	54¼ Feb 11	67⅞ May 15	Bath Iron Works Corp	10	63 63¾	63¾ 65⅞	65½ 67⅞	66¼ 67⅜	65⅜ 66⅜	25,500
16⅛ Aug 21	19⅛ Jan 6	16 Apr 16	17 Jan 2	Bayuk Cigars Inc	No par	16¼ 16¼	*16⅜ 16¼	16⅜ 16¼	*16⅛ 16¼	16¼ 16½	1,500
--- ---	--- ---	31¼ Mar 14	35¼ May 17	Beatrice Foods Co com new	12.50	34⅞ 35	34⅜ 35	34¾ 35	34¾ 35	34⅞ 35¼	3,100
116 Jan 23	134⅞ July 13	120 Feb 19	134 Jan 10	3⅜% conv prior preferred	100	*130 142	*130 142	*130 142	*130 136	*130 136	---
94 Nov 27	106¼ Jan 20	94¼ Jan 3	102 Apr 5	4½% preferred	100	*96 97½	96 96	95 96	95 95	*95 96½	160
17¾ Sep 13	37½ Jan 9	16⅞ May 16	20⅜ Jan 11	Beaunit Mills Inc	2.50	17⅜ 17⅞	17⅜ 17⅞	17⅛ 17¾	16⅞ 17½	17⅛ 17⅜	7,300
25⅛ Jan 23	43⅛ Dec 28	35¼ Feb 12	42 Jan 2	Beckman Instruments Inc	1	39½ 40¼	39⅝ 40½	x39¾ 40	37⅜ 39¾	37⅛ 38	15,500
80 Dec 31	91½ Aug 8	80½ Feb 13	86 May 3	Beck Shoe (A S) 4¾% pfd	100	*85 88	*85 88	*85 88	85 85	*85 88	10
19½ Jun 8	29 Dec 31	22⅞ Feb 12	31¼ Jan 24	Beech Aircraft Corp	1	24 24¼	24 24½	24 24⅜	23⅞ 24	24⅛ 24⅝	4,800
39 Sep 17	47¾ Jan 4	39⅜ Apr 9	42 Apr 22	Beech Creek RR	50	*42 44	42 42	*42 44	*42 44	*42 44	40
26½ Aug 6	32½ Dec 26	27⅛ Feb 12	33 Apr 8	Beech-Nut Life Savers Corp	10	31⅝ 31⅞	31½ 31¾	31⅜ 32	31⅞ 32⅜	31¾ 32	3,500
10 Nov 28	14 Feb 6	10¼ Mar 8	11¾ Jan 28	Belding-Heminway	1	*11 11⅛	10⅞ 11	11 11⅛	10⅞ 10⅞	*10⅞ 11¼	800
20 Jun 8	27 Jan 3	19⅞ Apr 23	24⅛ Jan 31	Bell Aircraft Corp	1	20½ 21⅛	20⅜ 20¾	20⅜ 20½	20¼ 20½	20¼ 20⅝	6,300
28¼ Feb 14	50⅞ Dec 31	36½ Mar 15	50½ Jan 2	Bell & Howell Co common	10	37¾ 38	x37⅜ 37¾	37½ 38⅛	38¼ 39⅜	39¼ 41⅜	25,000
85 Nov 27	101 Jan 30	85 Jan 10	89½ Feb 6	4¼% preferred	100	*86 94	*84⅞ 94	*86 94	*86 94	*86 94	---
48½ Jun 8	64⅜ Dec 27	57½ Mar 11	66¾ May 17	Bendix Aviation Corp	5	65½ 66	65⅜ 65⅞	65¼ 65⅞	65⅞ 66½	66 66¾	8,200
18⅜ Nov 1	22⅛ Aug 10	18⅛ Feb 14	21¼ Apr 22	Beneficial Finance Co	4	20⅞ 21	--- ---	--- ---	--- ---	--- ---	1,000
--- ---	--- ---	18¼ May 17	21 May 14	New common	1	--- ---	20¾ 21	x18⅜ 18¾	18⅜ 19	18¼ 18⅜	6,700
--- ---	--- ---	46¾ May 16	48 May 9	5% cum preferred wi	50	*47½ 48	47½ 47½	47½ 47½	46¾ 47	*46¾ 47¾	600
1¼ Dec 14	2¾ Feb 24	1¼ Mar 18	1¾ Jan 28	Benguet Consolidated Inc	1 peso	1⅜ 1⅝	1½ 1⅝	1½ 1⅝	1½ 1¾	1⅜ 1¾	204,400
30¾ Oct 1	33¾ Apr 17	30 Feb 27	32¼ Jan 8	Best & Co Inc	1	*30½ 31	30¾ 31	30¾ 30¾	31 31	*30¾ 31	500
44⅛ Dec 19	53¾ Jun 22	43 Feb 15	45⅝ Apr 18	Best Foods Inc	1	44 44½	44⅛ 44½	44⅜ 44⅜	44½ 44⅝	44½ 44½	3,900
53 Dec 31	77¼ Aug 9	39 Feb 12	54¼ Jan 7	Bestwall Gypsum Co	1	49 53½	48⅝ 51	49¼ 51	50¾ 53⅛	52 53	16,600
--- ---	--- ---	41⅜ Feb 11	47¾ May 2	Bethlehem Steel (Del) com	8	45¾ 46⅜	45⅞ 46⅜	45⅞ 46¼	46 47	47 47½	145,100
146 Dec 20	172½ Feb 7	144 Apr 26	155 Jan 24	7% preferred	100	*146½ 147½	*145¾ 147½	145¾ 146	*145½ 146	145½ 145½	400
13⅛ Jun 8	16⅛ Jan 13	14⅛ Feb 12	15⅞ Jan 11	Bigelow-Sanford Carpet (Del) com	5	14½ 14½	14½ 14⅝	14½ 14⅝	x14⅜ 14½	14½ 14¾	3,500
71 Dec 5	84 Jan 11	70½ Mar 15	75 Apr 2	4½% pfd series of 1951	100	*71 72½	*70½ 71½	72 72	*70½ 72½	*70½ 72½	20
32⅞ Feb 10	56¾ Sep 6	46¼ Jan 7	64¾ May 17	Black & Decker Mfg Co	1	64 64¼	63½ 64	63½ 64	63½ 64⅛	64½ 64¾	1,900
28½ Jan 23	46⅝ July 17	35 Feb 11	43⅞ Jan 2	Blaw-Knox Co (Delaware)	10	39¾ 40⅛	39½ 40	39½ 39¾	39¾ 40⅜	39¾ 40⅛	9,900
25¾ Nov 20	32¼ May 11	25 Feb 12	29¾ Jan 14	Bliss (E W) Co	1	27¼ 27⅜	27⅛ 27¼	27⅛ 27¼	26⅞ 27	26⅞ 27¼	4,400
28⅝ Nov 29	36 Dec 13	26 Feb 6	33½ Jan 2	Bliss & Laughlin Inc	2.50	27 27	*26⅜ 27½	27½ 27½	27½ 27¾	27½ 28	900
45⅜ July 25	65⅜ Dec 12	45 Mar 8	61⅛ Jan 2	Boeing Airplane Co	5	48½ 49¼	49⅛ 50⅜	x48¼ 49⅜	48⅜ 50⅛	49⅞ 50⅞	98,600
21⅛ Dec 20	29¾ Apr 3	17 Apr 23	25 Jan 9	Bohn Aluminum & Brass Corp	5	20 20	20 20	20 20½	20¾ 21½	21½ 23½	6,400
23¼ Nov 21	34¼ May 1	23½ Feb 12	32 Apr 15	Bon Ami Co class A	No par	28½ 29	28⅜ 28½	28¼ 28¼	28 28⅛	*28 29	270
12 Mar 1	20⅜ May 1	12⅛ Apr 30	16⅛ Jan 3	Class B	No par	*13¼ 13½	*13¼ 13¾	12½ 13¼	13 13½	*13 13¾	550
14⅛ Dec 26	17 Jan 3	14⅛ Feb 12	17⅛ Mar 22	Bond Stores Inc	1	16¼ 16½	16 16¼	16⅛ 16¼	16 16⅛	16 16½	4,700
9⅝ Dec 26	12½ Mar 16	9¾ Jan 2	11 Mar 11	Book-of-the-Month Club Inc	1.25	10½ 10½	*10⅜ 10⅝	10⅜ 10⅜	10⅜ 10⅜	*10⅜ 10½	300
54 Dec 27	64 Jan 12	51¾ Feb 12	61½ Apr 25	Borden Co (The)	15	60⅞ 61	60⅞ 61⅛	61 61⅛	61 61	61 61¼	6,100
38½ Jan 17	50⅞ Apr 5	38⅜ Feb 25	46 Jan 10	Borg-Warner Corp common	5	41⅝ 42¼	41⅝ 42¼	41½ 42⅛	41⅜ 41⅞	41⅜ 41⅞	20,200
79 Dec 3	98½ Feb 10	78½ Apr 23	87 Jan 22	3½% preferred	100	*79 82	*79 82	*79 82	*79 81	79 79	10
48¼ Dec 12	57⅜ Mar 19	49¼ Apr 30	53¾ Jan 24	Boston Edison Co	25	50¾ 51	50⅜ 50¾	50¼ 50¾	50¼ 50⅝	50⅜ 50¾	4,500
				Boston & Maine RR—							
17 Aug 3	29½ Jan 3	15 Feb 28	19½ Jan 3	Common	No par	16 16	15⅝ 15¾	15¾ 15¾	*15⅜ 15⅞	15¾ 15⅞	1,800
41½ Oct 1	61¼ Jan 3	37½ Apr 26	47¾ Jan 10	5% preferred	100	38⅛ 38¼	37¾ 38	38 38	37⅞ 37⅞	38⅛ 38½	1,200
10 Oct 1	14⅞ Jan 31	9⅝ Feb 12	11½ Jan 2	Braniff Airways Inc	2.50	9⅞ 10	10 10⅛	10 10	10 10¼	9⅞ 10⅛	6,300
35½ Dec 31	54¾ May 10	29⅝ Feb 12	38⅞ Jan 11	Bridgeport Brass Co common	5	36¾ 36⅞	36½ 36⅞	36 37	36⅜ 36⅞	36¼ 36¾	4,100
41 Dec 28	58 May 9	42¾ Jan 3	48 Jan 11	4½% conv preferred	50	44½ 44½	*43½ 45½	*43 44½	*43½ 44½	43 43	300
12⅞ Dec 31	24⅛ Apr 6	9½ May 15	13⅞ Jan 14	Briggs Manufacturing Co	3.50	9⅞ 10⅛	9¾ 10	9½ 9¾	9⅝ 10	9⅞ 10	8,600
35⅛ Jun 8	48⅜ Nov 16	40¼ Apr 8	47 Jan 10	Briggs & Stratton Corp	3	42½ 42¾	42¾ 44⅞	44¼ 44¾	43¾ 44¼	42⅜ 43½	14,800
28⅜ Feb 14	44¼ Dec 17	41 Jan 21	51¼ Apr 18	Bristol-Myers Co common	2.50	49¾ 50⅛	x48¾ 49¼	48¾ 49¾	49⅝ 50	49¾ 50¼	6,400
92½ Oct 26	100 Feb 29	85 Jan 30	88 Apr 29	3¾% preferred	100	*88½ 90	*88½ 90	*88½ 90	*88½ 90	*88 90	---
32¼ May 25	37 Aug 2	33¾ Feb 11	36¼ May 15	Brooklyn Union Gas	10	35⅞ 36	36 36	35¼ 36¼	35⅝ 35¾	35½ 35⅞	3,800
13⅞ Dec 17	15¼ Apr 27	14 Feb 25	15 Jan 15	Brown & Bigelow	1	14⅜ 14½	14⅜ 14⅜	14⅜ 14½	14½ 14½	14¼ 14½	2,900
39⅝ Nov 16	46 Aug 29	38⅞ Mar 11	46 May 17	Brown Shoe Co Inc	15	42½ 43	x42½ 44	43⅞ 43⅞	44 44½	45 46	3,200
25⅜ Jan 23	45¼ Dec 17	42⅜ Jan 4	54⅛ May 16	Brunswick-Balke-Collender	No par	50¼ 50¾	50½ 51	50¾ 52¼	52⅜ 54⅛	53⅛ 53⅞	11,900
23½ Oct 18	26⅜ July 19	24 Jan 2	25½ Mar 18	Buckeye Pipe Line Co	No par	25 25¼	25 25¼	25 25¼	25 25⅛	24¾ 25½	3,700
38⅛ Jan 23	56¾ July 18	43¼ Apr 25	52¾ Jan 9	Bucyrus-Erie Co	5	44½ 44⅞	44¾ 46¼	45⅝ 46⅜	46 46⅝	46¼ 46½	11,100
17⅛ May 28	21¾ Jan 3	17½ Feb 12	21½ May 17	Budd (The) Co common	5	21 21⅜	20¾ 21⅛	20⅞ 21⅛	20⅞ 21	21 21½	37,300
89 Dec 5	95½ Jun 22	83¼ Feb 26	90½ Jan 15	$5 preferred	No par	83¼ 84⅝	*84 84¾	84⅝ 84⅝	*84 84¾	*84½ 84⅞	700
27 Feb 1	36¾ July 17	29 Feb 11	33 Jan 17	Buffalo Forge Co	1	33 33	*32 32½	32½ 32½	32½ 32½	*32 32½	500
26 Dec 28	38⅜ July 30	22 Feb 5	29⅛ Jan 11	Bullard Co	10	23 23¾	22¾ 23⅜	22¾ 23⅜	22⅜ 23⅜	22¾ 23¾	7,900
20⅛ Dec 10	23 Mar 8	19¾ May 17	21 Jan 2	Bulova Watch Co Inc	5	20⅛ 20¼	*20⅛ 20¼	20⅛ 20¼	20 20⅛	19¾ 20	4,900
12⅞ Aug 21	16⅞ Jan 3	11 Mar 18	14¼ Jan 23	Burlington Industries Inc com	1	11⅜ 11½	11⅜ 11½	11⅜ 11½	11¼ 11½	11½ 11⅞	20,300
65 Nov 30	81¾ Jan 19	66½ May 3	74½ Jan 23	4% preferred	100	67⅛ 67⅛	*67 67¾	67¾ 67¾	*67¾ 68½	67¾ 67¾	110
63 Sep 20	77¼ Feb 8	65 Jan 24	65 Jan 24	3½% preferred	100	*61 64¾	*61 64¾	*61 64¾	*61 64¾	*61 64¾	---
72 Dec 27	85½ Mar 6	70 May 15	74 Jan 23	4½% second preferred	100	*70 71	*70 71	70 70	70 70	70 71	220
28½ Jan 23	46⅞ Sep 6	33⅞ Feb 27	47¼ May 15	Burroughs Corp	5	45¼ 46¼	46¼ 47⅛	46¾ 47¼	46¼ 46⅝	46⅜ 46¾	26,600
15 Apr 10	20 Oct 26	17½ Feb 7	19 Jan 3	Bush Terminal Co	1	18 18	*18 18¼	*18 18¼	18 18	18 18	900
22¼ Sep 18	31¼ Jan 5	23⅝ May 8	29 Jan 11	Butler Bros	15	24⅜ 24½	24½ 24⅞	24½ 25	24⅞ 25½	25 25¼	12,900
9⅜ Jan 23	12½ Apr 16	7¾ May 15	10½ Jan 10	Butte Copper & Zinc	5	8 8⅛	7⅞ 8	7¾ 8	7¾ 8	8 8⅛	6,400
25⅝ May 8	34¾ Dec 14	32¼ Apr 1	45⅜ Jan 16	Byers Co (A M) common	No par	*34⅛ 35	*34⅛ 35	*34⅛ 35	34⅛ 34⅛	33½ 33½	500
98 Aug 15	105¼ Aug 3	101 Mar 12	104¾ Feb 26	7% participating preferred	100	*102 103	102 102⅛	102 102	*102 103	*102 103	30
				C							
40½ Jan 23	51⅞ May 3	38 Feb 13	44⅛ Jan 11	California Packing Corp	5	43¼ 43⅝	x42 42¼	41⅞ 42⅜	42⅜ 42⅜	42 42½	4,400
4¾ Dec 10	8⅜ Apr 13	5¾ Feb 12	7⅛ Jan 2	Callahan Zinc-Lead	1	6 6	6 6¼	6⅛ 6¼	6 6⅛	6 6⅛	6,800
12⅜ Jan 20	16⅛ Mar 20	11⅝ Apr 22	14¼ Jan 11	Calumet & Hecla Inc	5	12 12⅜	12⅛ 12¼	12 12⅛	12 12⅛	12 12⅛	7,300
5¼ Aug 9	7½ Jan 17	5½ Jan 2	6¾ Jan 8	Campbell Red Lake Mines Ltd	1	5⅝ 5⅞	5⅝ 5¾	5⅝ 5⅝	5⅝ 5⅝	5½ 5⅝	2,500
34¼ Nov 23	43⅝ Jan 3	33⅜ May 16	37⅜ Jan 4	Campbell Soup Co	1.80	34⅛ 34⅜	34 34⅜	33⅞ 34⅜	33⅜ 33⅞	33½ 34	6,300
13 Dec 12	17⅛ Jan 3	13¼ Jan 2	16¼ May 8	Canada Dry Ginger Ale com	1.66⅔	16 16¼	15¾ 16⅛	15⅞ 16⅛	15⅞ 16⅛	16 16¼	9,500
75⅛ Dec 21	98 Feb 7	78¾ Jan 2	84 Feb 27	$4.25 conv preferred	No par	*82⅛ 83½	82⅛ 82⅛	*82 83	*82 83	*82 83	50
55 Oct 1	66 July 11	52½ May 2	56¾ Jan 29	Canada Southern Ry Co	100	*52½ 54½	*52½ 54½	52¾ 52¾	*52⅝ 54	52½ 52½	60
24½ Nov 30	33¼ Apr 6	24⅜ Apr 4	27⅝ May 15	Canadian Breweries Ltd	No par	*27 27⅝	27⅜ 27⅜	27½ 27⅝	*26¼ 27½	*26⅜ 27¼	500
30½ Nov 29	36⅝ Mar 16	29¼ Feb 12	36⅜ May 13	Canadian Pacific Ry	25	36⅛ 36⅜	36½ 36⅜	36⅛ 36⅜	35⅞ 36⅛	35⅞ 36⅛	21,300
50 Aug 22	56½ Apr 6	49⅜ Mar 1	52 Jan 2	Cannon Mills Co	No par	50½ 50½	*50½ 50¾	51 51	*50¾ 51⅛	50¾ 50¾	400

For footnotes see page 28.

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956 Lowest	Range for Previous Year 1956 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 13	Tuesday May 14	Wednesday May 15	Thursday May 16	Friday May 17	Sales for the Week Shares
23½ Dec 12	41½ Feb 1	18½ Apr 18	26⅜ Jan 4	Capital Airlines Inc	1	21⅛ 21½	21⅜ 21⅝	21⅜ 23	22¼ 24	22¾ 23¼	36,000
31½ Jan 23	45⅛ Aug 17	38¾ Feb 12	45⅝ Jan 4	Carborundum (The) Co	5	42⅞ 43⅜	x42 42⅞	42 42½	42⅛ 42½	41⅞ 42¼	6,600
22 Nov 14	29⅛ Mar 20	22 Feb 12	31¼ May 15	Carey (Philip) Mfg Co	10	29½ 30⅞	30⅛ 30⅝	30⅛ 31¼	31 31¼	30⅞ 31⅛	19,000
101 Nov 30	121 Mar 9	99½ May 2	105 Mar 21	Carolina Clinchfield & Ohio Ry	100	100⅞ 101	101 101	*100¼ 101	*100¼ 101¼	101¼ 101¼	300
22½ Nov 29	27⅞ Apr 2	22¾ Jan 2	25⅜ Mar 6	Carolina Power & Light	No par	24½ 24¾	24⅜ 24⅞	24⅜ 24¾	24½ 24⅝	24¼ 24¾	7,100
40¾ Feb 29	65½ Dec 31	50½ Feb 12	72½ Apr 26	Carpenter Steel Co	5	66¾ 67⅞	67⅜ 68½	67½ 68	67⅜ 68	68½ 69½	4,200
49½ Nov 20	62⅜ May 16	55¾ Feb 12	65¼ Jan 11	Carrier Corp common	10	60¼ 60½	60¼ 60⅞	60 60⅜	59½ 60⅜	59½ 59⅞	8,300
43 Nov 9	53½ Jan 26	43¾ Mar 13	47 Apr 26	4½% preferred	50	44½ 45	*44⅜ 45	44½ 45½	44⅜ 44⅜	45 45	230
20¼ Jan 19	24½ Aug 16	20⅛ Feb 13	22½ Jan 4	Carriers & General Corp	1	21⅜ 21½	21⅜ 21⅜	*21⅜ 21½	21⅜ 21½	21⅝ 21¾	1,000
11½ May 28	18½ Jan 5	14 Mar 28	16⅞ Jan 14	Case (J I) Co common	12.50	15½ 16	15⅞ 16⅜	16 16¼	15⅞ 16¼	16 16¼	48,700
100 Dec 21	119¼ Jan 9	101¼ Apr 3	110¾ Jan 14	7% preferred	100	104 105	105 105	104 106	105½ 105½	104½ 106	300
— —	— —	5¼ Jan 11	5⅞ Mar 6	6½% conv 2nd preferred	7	5½ 5¾	5⅝ 5¾	5⅝ 5⅝	5½ 5⅝	5½ 5⅝	7,100
55½ Jan 23	95⅜ July 18	85⅝ Feb 8	99½ May 9	Caterpillar Tractor common	10	96½ 98⅜	96½ 98¾	95½ 97½	95½ 96½	95 97⅜	13,600
94 Dec 11	104 Jan 5	96 Jan 17	100¼ Mar 13	4.20% preferred	100	*97¼ 98¾	*97¼ 98¾	96¾ 97¼	*96⅜ 98¼	*96⅜ 98¼	200
13⅜ Nov 23	21¼ Jan 3	14¾ Feb 12	17⅞ Jan 8	Celanese Corp of Amer com	No par	15⅝ 15¾	15½ 15¾	15⅝ 15⅞	15¾ 16⅜	16½ 16⅜	21,700
102 Nov 21	119 Feb 27	104 Feb 20	108 Jan 11	7% 2nd preferred	100	*105¾ 106¾	*105¾ 107	105¾ 105	*105¾ 106	*105¾ 105¾	50
64½ Dec 21	75 Jan 13	65⅜ Feb 25	70 Jan 8	4½% conv preferred series A	100	66 66	66 66	66¼ 66¼	66¾ 66½	66½ 66¾	3,600
34 Feb 14	47⅞ May 3	31⅜ Feb 25	38¼ Jan 11	Celotex Corp common	1	34⅞ 35¼	34¾ 35¼	34¾ 35½	35 35⅜	35⅛ 35⅜	4,800
17½ Dec 3	20 Jun 22	17⅜ Jan 9	18⅞ Feb 28	5% preferred	20	18⅛ 18⅛	18 18	*18 18⅜	18⅜ 18⅜	18⅛ 18⅛	400
17 Feb 14	21⅜ Nov 16	19½ Mar 20	23 Jan 16	Central Aguirre Sugar Co	5	19⅞ 15⅞	19¾ 19¾	*19⅝ 20	*19⅝ 20	19⅝ 19⅝	800
8¼ Dec 28	12¼ Mar 16	8¾ Jan 3	12¼ May 15	Central Foundry Co	1	11¼ 11⅝	11⅝ 12⅛	11⅝ 12¼	11½ 11¾	11⅝ 11⅞	49,700
43 Nov 28	57¾ Apr 13	37½ Apr 8	51¼ May 9	Central of Georgia Ry com	No par	49½ 50	48¼ 48¼	48 48	48 48	48¼ 49¼	1,400
81¼ Feb 9	86½ Jun 12	73 Mar 14	79 May 9	5% preferred series B	100	*77 80	*77 80	*77 79	*77 79	79 79	300
15⅜ Oct 16	17⅞ Mar 22	15 May 2	16 Jan 4	Central Hudson Gas & Elec	No par	15½ 15⅝	15½ 15⅝	15⅝ 15¾	15⅞ 16	15¾ 16	9,400
51½ Jan 16	61 Aug 14	52¾ Jan 2	56¼ Apr 1	Central Illinois Light com	No par	55⅜ 55⅜	*54¾ 56	55 55	55 55	55¾ 55¾	500
98¼ Dec 31	113 Feb 1	95½ Jan 21	100½ Jan 11	4½% preferred	100	98 98	99 99	99 99	99 99	99 99	240
27⅜ Jan 23	35 July 24	29⅛ Mar 4	31¾ May 14	Central Illinois Public Service	10	31⅜ 31⅜	31½ 31¾	x31 31¼	31⅛ 31¼	31 31⅛	6,900
32 Nov 19	43 Aug 9	28 Feb 13	35 Jan 7	Central RR Co of N J	50	34 34⅜	*33¾ 34	*33¾ 34	34 34	34⅜ 34¾	800
33 Oct 1	41¼ July 27	34⅝ Jan 3	42½ May 8	Central & South West Corp	5	41½ 41¾	41¼ 41¾	41⅛ 41¾	41⅛ 41⅝	41⅜ 41¾	11,800
13½ Jun 8	19¾ Nov 28	16¼ Apr 1	22½ Jan 10	Central Violeta Sugar Co	9.50	19 19½	19¼ 19¼	19¼ 19¼	*19⅛ 19¾	*19 19¾	700
7⅞ Dec 31	14¼ Mar 7	7⅞ Apr 17	9½ Jan 8	Century Industries Co	No par	*8 8⅛	8 8	*8 8⅛	*8 8⅛	8 8	300
54⅝ Dec 18	77¾ July 19	44¾ Feb 8	59⅜ Jan 8	Cerro de Pasco Corp	5	46¼ 47¼	46½ 46⅞	46⅜ 47	46½ 48½	48⅛ 48⅜	10,600
10 Sep 13	14 Aug 17	9⅜ May 6	11⅜ Jan 10	Certain-Teed Products Corp	1	9¾ 10	9¾ 10	9¾ 10⅛	9⅞ 10	9⅜ 10	15,200
27¼ Feb 28	45⅝ Dec 26	30¼ Apr 2	43¾ Jan 2	Cessna Aircraft Co	1	33⅝ 34⅛	*33¾ 34¼	33 33⅝	33¼ 33¾	33⅜ 34½	3,700
2½ Sep 28	4½ Jan 3	12½ Apr 1	3⅜ Jan 11	Chadbourn Gotham Inc	1	2½ 2⅝	2½ 2½	2⅝ 2⅝	2½ 2½	2½ 2½	3,900
54½ Jan 9	75½ May 8	57½ Mar 13	69¾ Jan 9	Chain Belt Co	10	62¾ 62¾	61¾ 61¾	*61 62	61¼ 61¼	60½ 60½	500
34 Oct 1	45 Aug 9	32½ Feb 19	38 Jan 11	Champion Paper & Fibre Co— Common	No par	34¾ 35⅜	34½ 34¾	34¼ 35½	35½ 35¾	36 36⅜	18,400
94 Dec 21	108 Feb 7	93 Apr 26	99½ Jan 29	$4.50 preferred	No par	95 95	*93½ 95	93½ 95	94 95	*93 95	170
22⅛ Oct 1	27⅞ Apr 5	25⅜ Feb 12	31¼ May 2	Champlin Oil & Refining Co	1	29⅛ 29⅜	29⅝ 29⅞	29⅝ 30⅛	29¾ 30⅛	30 30⅛	11,300
31⅜ May 24	45⅜ Dec 12	41 Jan 2	49¼ Jan 24	Chance Vought Aircraft Inc	1	44¾ 45½	44¾ 45¾	44½ 45	44¼ 44½	44¼ 45½	12,400
7 Jan 3	12½ May 4	8⅝ Feb 19	10¾ Mar 28	Checker Cab Manufacturing	1.25	*9¼ 9⅜	9½ 9½	9¼ 9¼	9¼ 9½	9⅛ 9¼	2,200
6⅝ Nov 28	10⅛ Apr 13	7¼ May 8	9¼ Feb 18	Chemway Corp	1	7⅞ 8	8 8	8 8	7¾ 7⅞	7¾ 7¾	3,300
29⅜ Nov 29	44¾ July 19	25¾ May 10	31½ Jan 4	Chesapeake Corp of Va	5	26 26	26 26	26 26	25⅞ 26⅛	25⅞ 26½	2,000
53¾ Jan 3	69¼ Nov 21	59¼ Feb 12	69⅞ Jan 9	Chesapeake & Ohio Ry common	25	64⅝ 65⅞	64½ 65⅛	63⅞ 64½	63¾ 65	64¾ 65½	11,500
96¼ Jan 20	109¾ Nov 21	99½ Mar 18	110¾ Jan 9	3½% convertible preferred	100	*103½ 105¾	*102 105	*101½ 105	*103 105¾	*103¼ 103¼	100
20⅛ Oct 9	24¼ Jan 16	20 May 16	23¾ Jan 11	Chicago & East Ill RR com	No par	20⅛ 20⅛	20⅛ 20⅛	20¼ 20⅛	20 20¼	20 20	3,000
28⅞ Feb 17	31⅜ Apr 27	28 Apr 2	30¾ Mar 11	Class A	40	28¼ 28¼	*28⅜ 28¾	*28¼ 28½	*28¼ 29	28¼ 28¼	300
36½ Dec 28	50 Apr 27	31¾ Mar 15	39½ Jan 8	Chic Great Western Ry com	Del 50	36¼ 36⅜	36 36	36 36	36⅛ 36¾	36¼ 36⅞	2,400
35¾ Dec 31	41¾ Jan 6	36 Jan 2	40 Mar 15	5% preferred	50	37¾ 37¾	*37¾ 38½	*37¾ 38¼	*37¾ 38¼	38 38	400
16⅜ Nov 29	26¾ Jan 3	16 Feb 11	20 May 17	Chic Milw St Paul & Pac	No par	18¼ 18½	18¼ 18⅜	18⅜ 18⅝	18⅝ 19⅜	19½ 20	27,100
55½ May 28	71¼ Jan 4	56 Mar 19	61½ Jan 14	5% series A noncum pfd	100	58½ 58½	58½ 59¼	58⅜ 58¾	58½ 59½	59½ 59⅞	2,500
21⅞ Nov 21	31⅜ Feb 1	22⅞ Feb 12	34¾ Apr 29	Chic & North Western com	No par	33¼ 33⅝	33½ 33½	33¼ 33⅜	33¼ 33¾	33¼ 33⅝	5,000
27⅞ Nov 19	46⅜ Feb 1	30 Feb 25	43½ Apr 29	5% preferred series A	100	41⅝ 42	41½ 41⅝	41¼ 41½	41⅜ 42	41¾ 42⅛	7,200
— —	— —	24⅛ Apr 2	29¼ May 10	Chicago Pneumatic Tool	3	28⅞ 29¼	27¾ 28⅞	28 28¼	28⅛ 28⅜	28 28¼	8,900
35⅛ Dec 20	43⅝ Mar 5	33⅝ Feb 12	37¾ Jan 7	Chicago Rock Isl & Pac RR	No par	35⅜ 35⅞	35⅜ 35½	35⅜ 35½	35⅜ 36	35⅝ 35¾	14,700
10⅞ Jan 4	14¾ May 22	13¼ Jan 10	22 Mar 26	Chicago Yellow Cab	No par	*18½ 19¾	19¾ 19¾	*18¾ 19¾	*18⅜ 19⅜	*19 19¾	100
12¼ Nov 5	12⅞ Oct 26	12 Apr 2	12⅞ Jan 9	Chickasha Cotton Oil	5	*12 12¼	12 12	*12 12¼	12 12	12 12	1,300
51½ Feb 9	69½ Mar 1	56½ Jan 2	64 Jan 11	Chile Copper Co	25	*59 60	*58 60	*58 60	58 58	*57 59	30
60 Jun 1	87 Jan 3	64⅛ Jan 28	80½ Apr 25	Chrysler Corp	25	77⅛ 77⅝	75⅞ 77½	75¾ 77⅛	76 76¾	75⅞ 77⅛	55,600
24¾ Oct 25	29½ July 10	26¼ Jan 2	30 Apr 24	Cincinnati Gas & Electric— Common	8.50	28⅛ 28⅜	28¼ 28⅜	28¼ 28⅜	28 28¼	27⅞ 28⅛	5,400
87 Dec 3	102⅞ Apr 4	87⅛ Jan 8	94½ Jan 31	4% preferred	100	*89¾ 91	89¾ 90	*90 91	89¾ 90	89½ 90½	140
37¼ Jan 3	55¼ July 10	39¾ Feb 12	50½ Jan 4	Cincinnati Milling Mach Co	10	44¼ 44¼	44¼ 44¾	44¼ 44⅝	44½ 44½	43¾ 44⅜	2,500
39⅝ Dec 20	47¼ Jan 6	39⅜ Feb 12	46 May 17	C I T Financial Corp	No par	44⅛ 44½	44⅛ 44½	44⅛ 44½	44 44½	44½ 45	13,700
54 Jan 23	73⅛ July 17	58 Feb 12	68⅞ May 2	Cities Service Co	10	67½ 68⅜	x66⅜ 67¾	66½ 67⅜	67¼ 68¼	68⅜ 68⅞	33,400
12¾ Jan 30	20¾ Mar 29	15⅜ Jan 18	18⅛ May 15	City Investing Co common	5	17¼ 17½	17⅜ 17¾	17⅜ 18⅛	18 18⅛	18 18⅛	20,100
102 Nov 2	104½ Jan 18	102 May 3	103 May 2	5½% preferred	100	*101 105	*101 105	102 102	*102 105	*102 105	10
30 Jan 9	42⅞ Jun 29	38⅛ Feb 27	42⅛ May 15	City Products Corp	No par	41¼ 41⅜	41¼ 41½	41¾ 42⅛	42¼ 43	42½ 43	2,400
17½ Dec 27	23½ Jan 3	17⅝ Mar 1	20½ Apr 9	City Stores Co common	5	19¼ 19⅜	19 19¼	19 19¼	19⅛ 19¼	19 19¼	3,000
93 Nov 20	109 Jan 3	93¼ Jan 7	96½ Apr 12	4¼% convertible preferred	100	96⅞ 96⅞	*96⅛ 97⅛	96½ 96⅛	*96⅞ 97	96⅛ 96⅛	80
46¾ May 24	75½ July 18	52½ Mar 26	65 Jan 14	Clark Equipment Co	15	58½ 58½	57½ 58	57½ 58½	57½ 58⅜	57½ 58¼	3,300
185 Oct 16	196 May 23	175 May 16	175 May 16	C C C & St Louis Ry Co com	100	*160 207	*160 207	*160 207	175 175	*160 207	30
89½ Nov 30	103 Jan 13	80 Jan 22	83 Jan 25	5% noncumulative preferred	100	*80¼ 83½	80¼ 80¼	*80¼ 84	*80½ 83	*80½ 83	10
34¼ Jan 26	43½ Jun 15	36½ Feb 15	43⅜ May 17	Cleveland Electric Illum com	15	42⅛ 43	43 43¼	42⅜ 42⅞	42½ 42⅞	42⅞ 43⅜	7,100
97½ Dec 31	111 Jan 6	97½ Jan 2	104 Jan 14	$4.50 preferred	No par	99¼ 99¼	99 100	*99¾ 100	99 100	*98½ 100	330
70 Dec 26	80¼ Mar 26	69¼ Mar 5	71½ Feb 6	Cleveland & Pitts RR 7% gtd	50	*69 70½	*69 70	*69 70	*69 70	*69 70	—
39½ Dec 19	45 Jan 10	68¾ Apr 17	40¾ May 3	Special guaranteed 4% stock	50	*40 40¾	*40 40¾	*40 40¾	*40 40¾	40¼ 40¼	30
18 Jun 8	24¼ Jan 3	18 Feb 11	23¾ May 17	Clevite Corporation	1	23 23⅜	23 23¼	23⅛ 23¼	23⅛ 23½	23⅜ 23¾	20,100
60 Jan 23	78½ Aug 15	60½ Feb 12	74¾ May 17	Climax Molybdenum	No par	73¾ 74	74 74½	73 74	73½ 74	73½ 74¾	9,100
2 Dec 18	3½ Jan 16	1⅞ Jan 18	2⅞ Feb 11	Clopay Corp	1	2⅛ 2¼	2¼ 2¼	*2⅛ 2¼	2¼ 2¼	2¼ 2¼	2,800
39 Nov 5	50⅜ Jan 13	40⅛ Jan 2	43⅛ Mar 5	Cluett Peabody & Co com	No par	41⅛ 41⅛	41⅛ 41⅜	41 41¼	40½ 41	40¼ 40¾	4,200
127¼ Sep 20	141 Jan 5	127 Apr 30	139 Jan 8	7% preferred	100	*130 132	*130 132	130½ 130½	131½ 131½	130½ 131½	70
100 Nov 15	125 Jan 13	100 Jan 21	106 Mar 5	4% cumulative 2nd preferred	100	*100 103	*100 103	*101 103	*100 103	*99 102	—
98⅛ Dec 20	131½ Mar 2	99 Jan 2	114⅞ May 8	Coca-Cola Co (The)	No par	112 112¼	111 112½	110 110¾	110 110	110 111	2,400
— —	— —	800 Apr 17	800 Apr 17	Coca-Cola Internat'l Corp	No par	*800 —	*800 —	*850 —	*850 —	*850 —	—
40⅝ Nov 29	62⅞ Jan 9	41 Feb 27	46⅜ Jan 14	Colgate-Palmolive Co com	10	43⅞ 44½	44 44⅜	43⅝ 44⅛	43⅛ 43¾	43¼ 43½	13,200
75 Dec 19	94½ Mar 5	78 Jan 3	83 Apr 17	$3.50 preferred	No par	*79 81	*79 81	79 79	*78 80	78½ 79	80
13⅞ Nov 21	23½ Jan 9	13⅞ Feb 25	16¼ Jan 25	Collins & Aikman Corp	No par	14½ 14½	14¼ 14½	*14¼ 14½	14⅜ 14½	14¼ 14¼	1,400
27⅝ May 28	35⅜ Dec 10	27 Feb 11	33⅜ Jan 2	Colorado Fuel & Iron com	No par	29⅛ 30⅜	29¾ 30¼	29⅝ 29¾	29⅝ 29⅞	29⅝ 30⅜	29,500
47 Dec 11	50¼ July 30	47½ Mar 12	50¾ Feb 28	5½% preferred series B	50	49¾ 49¾	50 50	50¼ 50¾	*50¼ 50½	50¼ 50¼	500
36¾ Dec 3	51½ Mar 12	39¼ Jan 18	50⅜ Apr 25	Colorado & Southern Ry com	100	48¼ 48¼	*48 48¼	48 48	*46½ 48	47⅞ 48	100
54 Nov 30	66¼ Apr 9	55 Jan 11	59 Mar 6	4% noncumulative 1st pfd	100	*57½ 59½	58 58	57¼ 57⅜	*56¼ 57½	58 58	150
50 Dec 27	59¾ Feb 16	50½ Feb 8	57 Apr 23	4% noncumulative 2nd pfd	100	*55 56½	*55 62	*55 56½	*55 56½	*55 56½	—
22⅝ Jun 28	34½ Dec 19	29¾ Jan 21	36⅛ May 15	Columbia Broadcasting System— Class A	2.50	35¼ 35⅝	35⅜ 36	35¾ 36⅛	35½ 35⅞	35¼ 35⅜	13,300
22⅜ Jun 28	34¼ Dec 19	29¼ Jan 21	35½ May 15	Class B	2.50	34⅝ 35	34⅞ 35¼	35 35½	34¾ 35	34⅝ 35	11,900
15¼ May 28	17⅜ Aug 16	16¾ Feb 13	18 Jan 8	Columbia Gas System Inc	No par	17¼ 17⅜	17¼ 17⅜	17⅜ 17⅝	17⅜ 17½	17⅜ 17½	38,400
17⅛ Dec 31	26¾ Jan 3	17 Feb 25	18⅞ Jan 15	Columbia Pictures common	5	17¾ 17⅞	17¾ 17⅞	17⅝ 17¾	17½ 17½	17½ 17¾	4,500
78 Aug 23	84¼ Jan 3	75 May 6	78⅝ Jan 11	$4.25 preferred	No par	*76 76¾	*76 76¾	*76 76¾	76 76	*75¾ 76¼	10
44¼ Nov 20	58 Apr 12	43 Apr 1	48½ Jan 4	Columbia Carbon Co	No par	44¼ 44⅜	43½ 44⅜	43½ 45	44½ 45¼	44¾ 45	7,000
28½ Nov 23	36⅜ Mar 22	28⅝ Jan 3	31¼ Mar 18	Columbus & Southern Ohio Elec	5	30 30¼	30⅛ 30⅜	30¼ 30½	30 30¼	29⅞ 30⅛	3,400
24⅞ Sep 25	31⅞ Dec 18	27 Feb 12	34⅜ May 17	Combustion Engineering Inc	1	32¼ 33	32⅞ 33⅛	32⅞ 33	32⅞ 34	33⅛ 34⅜	17,200
44⅞ Oct 1	54 Jan 13	46½ Jan 16	52¾ May 14	Commercial Credit Co	10	51½ 51⅝	51⅞ 52¾	52¼ 52⅝	52½ 52¾	52 52¾	6,400
16½ Nov 21	21⅜ Mar 20	15½ May 7	19½ Jan 11	Commercial Solvents	1	16 16⅝	16⅛ 16⅜	16⅜ 16¼	16⅝ 16¾	16⅜ 16¾	18,100
38¾ Dec 20	44¾ Mar 19	39 Jan 2	42⅛ Mar 1	Commonwealth Edison Co com	25	39⅞ 40⅛	39¾ 39⅞	39⅝ 40	39¾ 40	39¾ 39⅞	15,800
100 Nov 29	101½ Dec 6	100 Apr 26	104 Feb 14	4.64% cumulative preferred	100	100 100	*99½ 100½	100¼ 100¼	*99¾ 100¼	*99¼ 100¼	200
8 Dec 3	10¼ Jan 9	8⅛ Feb 6	10⅜ Apr 22	d Comptometer Corp	5	*9¼ 9½	9¼ 9¼	9⅜ 9⅜	8⅞ 9⅛	8½ 8¾	2,200
4⅞ Nov 23	8¼ Mar 16	4⅞ Apr 8	6⅛ Jan 17	Conde Nast Publishing Co	No par	5⅛ 5⅛	5⅛ 5¼	5 5⅛	5⅛ 5⅛	*5 5¼	2,100
13¾ Dec 31	18 Jan 4	12⅞ May 6	14¾ Jan 7	Cone Mills Corp	10	12⅞ 13⅛	x13 13	12⅞ 12⅞	13 13⅛	13 13⅛	2,700
15 Dec 26	22¾ Jan 12	13¾ May 14	17 Jan 14	Congoleum-Nairn Inc	No par	14 14	13¾ 13⅞	13⅞ 14	13¾ 13⅞	13¾ 13⅞	2,100
30½ Mar 26	42⅛ Nov 15	34¾ Feb 8	39¾ Jan 8	Consolidated Cigar Corp	1	37¼ 37⅜	*37¼ 37½	37⅜ 37½	37⅜ 37½	37⅜ 37⅝	900
16¾ Dec 27	23¼ Mar 19	14⅛ Feb 27	18 Jan 10	Consolidated Coppermines Corp	5	15 15⅛	14⅞ 15	15⅛ 15½	15¼ 15¾	15⅛ 15¼	5,600
44 Dec 14	49⅜ Mar 22	43½ May 10	45½ Jan 3	Consol Edison of N Y com	No par	43½ 44	43¾ 44¼	43¾ 44⅛	43½ 44¼	43½ 43¾	20,100
100 Nov 29	110¾ July 17	101½ Apr 24	107 Jan 23	$5 preferred	No par	103 103	102½ 103	102½ 102⅝	102½ 102½	102½ 102½	1,300
— —	— —	42⅞ May 1	46¾ May 6	Consol Electrodynamics Corp	50c	43⅝ 44¼	44 44⅜	43⅛ 44⅛	43¼ 43¾	42⅛ 43	4,300
26½ Oct 1	36½ Mar 12	28¼ May 6	35½ Jan 23	Consol Electronics Industries	1	29⅞ 30½	29⅜ 30	29⅜ 29⅞	29¼ 30	29⅝ 30	5,500
15⅛ Dec 31	18½ May 9	14⅜ Feb 21	16⅛ Jan 14	Consolidated Foods Corp	1.33⅓	15⅜ 15½	15⅜ 15⅝	15½ 15½	15½ 15⅝	15⅜ 15½	4,100
— —	— —	15⅝ Apr 29	16 Apr 15	Consolidated Gas Utilities	1	15⅝ 15¾	15¾ 15¾	*15⅝ 15⅞	15¾ 15¾	15⅞ 15⅞	800
15 Dec 28	21¼ Apr 16	15½ Jan 2	17 Mar 28	Consolidated Laundries Corp	5	16¼ 16½	16¼ 16¼	16¼ 16¼	*16⅛ 16¼	16¼ 16¼	900
34¾ Jan 10	43½ July 25	39¾ Feb 12	45½ May 17	Consolidated Natural Gas	10	43¾ 43⅞	43⅞ 44¼	43⅞ 44⅛	44¼ 44¾	45 45½	9,300
23 Jan 19	44 Nov 26	39⅝ Feb 11	58 Jan 23	Consol RR of Cuba 6% pfd	100	48 48¼	*46½ 49	*46½ 48	*46½ 48	45 46½	700
1½ Sep 28	14⅜ Jan 9	1½ May 15	3⅛ Jan 17	Consolidated Retail Stores Inc	1	1⅝ 1¾	1⅝ 1⅝	1½ 1½	1⅝ 1¾	1⅞ 1⅞	7,700
43¾ Dec 18	51⅜ Mar 13	45 Mar 12	49⅞ Jan 14	Consumers Power Co com	No par	47¼ 47⅝	47¼ 47½	47⅛ 47¼	47⅛ 47⅜	47⅛ 47½	10,000
92 Dec 19	112 Jan 3	93¼ Jan 2	101¾ Jan 22	$4.50 preferred	No par	96½ 96½	96½ 97	95 96	95¾ 96	95 96	430
93 Dec 18	109½ Feb 1	93¼ Jan 2	101¼ Jan 22	$4.52 preferred	No par	*96¾ 97½	96¾ 96¾	96¼ 96¾	*96 97½	96 96¼	380
82½ Dec 31	103½ Jan 4	84½ Jan 2	95½ Mar 27	$4.16 preferred	No par	*91½ 93½	*91½ 93½	*91 92½	91¼ 91¾	90¼ 90¼	30
18¾ Dec 28	23 Sep 18	17⅝ Jan 16	20⅞ Apr 9	Container Corp of America— Common	5	18⅛ 18½	18 18⅜	18 18⅜	17⅞ 18⅜	18 18¼	17,700
88 Dec 19	104 Jan 11	89 Mar 18	94 Apr 24	4% preferred	100	*89 91	*89 91	*88 91	*88 91	*88 91	—
28½ Nov 28	36⅜ Jan 18	29⅝ Jan 2	33¾ May 3	Continental Baking Co common	5	33⅛ 33⅛	33⅛ 33⅜	33⅛ 33⅛	32⅞ 33	32⅝ 33	2,000
99 Dec 31	106½ Jan 20	99¼ Jan 2	105 Mar 29	$5.50 preferred	No par	*101½ 102	101 101	100 101	100⅛ 100⅞	101 101	240
39¼ Feb 10	56½ Aug 3	42⅝ Feb 11	48 Jan 4	Continental Can Inc common	10	46⅞ 47¼	46¾ 47⅜	47 47½	47¼ 47½	x47⅞ 47½	23,600
83 Dec 27	102½ Mar 5	83 Jan 3	92¼ Feb 15	$3.75 preferred	No par	91¼ 91¼	*91¼ 93	91¼ 91¼	*91 91¼	*91 92	110
111½ Dec 12	117¼ Nov 5	108½ Jan 18	118 Mar 12	$4.50 conv 2nd preferred	100	115 115	115 115	115¼ 115¼	115 115	115 115	1,700

For footnotes see page 28.

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956 Lowest	Range for Previous Year 1956 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 13	Tuesday May 14	Wednesday May 15	Thursday May 16	Friday May 17	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
				Continental Copper & Steel—							
12¾ Feb 14	16⅝ Oct 22	12⅝ Mar 26	15⅝ Jan 7	Industries common	2	13⅛ 13¼	13⅛ 13¼	13⅛ 13⅜	13⅛ 13¼	13⅛ 13¼	6,400
22¼ Feb 15	28½ Oct 19	22 Feb 12	26¾ Jan 7	5% convertible preferred	25	*23 23¾	*23 24	*23 24	23¼ 23¼	*23 24	100
43 Sep 20	58⅜ Apr 9	45 Jan 2	54¼ May 3	Continental Insurance	5	51 51½	51¼ 51½	51 52	51¾ 52	51¼ 52	4,900
5¾ Dec 6	9⅜ Jan 11	6 Jan 2	8⅛ Apr 18	Continental Motors	1	7½ 7⅝	7½ 7⅝	7½ 7⅝	7⅜ 7⅝	7⅜ 7½	14,800
		54⅝ Feb 27	65⅜ May 16	Continental Oil of Delaware	5	62½ 63½	63½ 64⅜	63¾ 64⅜	64 65⅜	63¼ 64½	23,600
34¼ Jun 1	45¾ Nov 15	34½ Feb 12	41¾ Jan 2	Continental Steel Corp	14	38 38	38 38	37¾ 37¾	*37½ 37⅞	37⅝ 38	2,100
25½ Jan 23	58½ Dec 28	51¾ Jan 21	79⅝ Apr 29	Cooper-Bessemer Corp	5	68 70⅜	71⅝ 74⅜	72⅜ 74⅛	72⅝ 73⅞	72 73	27,400
		35⅞ May 14	37 May 15	When issued			35⅞ 36⅞	36¼ 37	36⅜ 63⅞	36 36⅝	24,300
41 Dec 20	70 Mar 20	31½ May 10	43½ Jan 8	Cooper Range Co	5	31¾ 32⅜	31⅝ 32⅛	31⅝ 32⅜	31½ 32⅞	32½ 33	19,100
24⅝ Jan 23	33½ Dec 14	28¼ Feb 11	37⅝ May 17	Copperweld Steel Co common	5	34⅛ 34⅞	34½ 34⅞	34⅞ 36⅛	36¼ 36⅝	36⅝ 37⅝	26,000
49½ Apr 26	52 Jan 31	50½ Apr 30	52¾ Jan 31	5% convertible preferred	50	*50 52	*50 52	*50 52	*50 52	*50 52	---
54¼ Jan 31	66 Dec 13	59½ Feb 15	74⅛ May 17	6% convertible preferred	50	*68 71	*68½ 71½	70 72⅝	*73 75	74⅛ 74⅛	700
23 Dec 6	40⅛ Mar 12	21⅝ Mar 8	27½ Jan 14	Cornell Dubilier Electric Corp	1	25 25⅛	25 25⅛	24½ 24⅝	25 25¼	25¼ 25¾	3,200
60⅛ Nov 29	87½ Apr 5	57¼ Feb 13	72½ May 17	Corning Glass Works common	5	71 71¾	71 71½	70 70¾	69 70¼	70 72½	15,400
89 Dec 26	99 Jan 19	84½ May 2	89 Jan 3	3½% preferred	100	*85½ 87½	*85½ 87½	*85½ 87½	*85½ 87½	*85½ 87½	---
94½ Jun 5	99 Jan 25	93 Jan 8	96½ May 2	3½% preferred series of 1947	100	*95½ 97½	*95½ 97½	*95½ 97½	95½ 95½	*95 97	20
27½ Jan 20	32⅜ Feb 24	28 Feb 11	32⅛ Apr 24	Corn Products Refining common	10	31¼ 31⅜	31⅛ 31⅜	31 31⅜	31⅛ 31½	31⅜ 31¾	22,200
152⅛ Dec 7	180¼ Mar 5	155 Jan 2	164 Mar 4	7% preferred	100	*162 163	161 161	160 160	160 160	*158½ 162	60
20 Oct 30	23⅝ Aug 27	19¼ Jan 21	25 May 17	Cosden Petroleum Corp	1	23⅜ 24	23⅜ 24	23¾ 24⅛	24 24⅞	24¾ 25	72,600
5½ Sep 25	6¼ Jan 3	5¼ Feb 18	6⅜ Jan 2	Coty Inc	1	5⅜ 5⅜	5⅜ 5⅜	5⅜ 5⅜	5⅜ 5⅜	5⅜ 5⅜	4,800
2⅛ Dec 5	3 May 29	2⅛ Feb 27	2⅝ Jan 3	Coty International Corp	1	2¼ 2¼	*2¼ 2⅜	*2¼ 2⅜	*2¼ 2⅜	2⅜ 2⅜	600
33 Dec 4	42⅜ Mar 26	31 May 14	36¾ Apr 22	Crane Co common	25	31¼ 31⅜	31 31⅜	31 31¼	31 31⅞	31¼ 31¾	19,000
79 Dec 18	97½ Mar 7	80 Jan 15	86 Mar 14	3¾% preferred	100	*84¼ 86½	*84¼ 86½	84¼ 84¼	*84 86½	*84 86½	100
28⅛ Oct 22	30⅝ Jan 3	28½ Jan 2	29⅜ Jan 7	Cream of Wheat Corp (The)	2	28½ 28½	29 29	*28⅝ 29¼	28⅞ 29⅛	28⅝ 28¾	1,100
14⅛ Dec 19	16 Dec 4	14 Jan 31	16 Apr 17	Crescent Corp	1	15⅛ 15⅜	14⅞ 15⅛	14⅞ 15	14⅞ 14⅞	14⅞ 14⅞	5,600
11½ Dec 11	18⅜ Feb 28	11⅜ Mar 27	15⅜ May 13	Crown Cork & Seal common	2.50	14⅞ 15⅜	14⅜ 14⅞	14¼ 14½	14⅜ 14⅞	14½ 14¾	7,900
28¼ Dec 7	35½ Feb 23	28 Apr 26	31½ Feb 18	$2 preferred	No par	*29¾ 30½	*29 29¾	29¼ 29¼	*29⅛ 29¼	29 29⅛	600
50⅛ Nov 23	69⅞ Apr 3	49½ Apr 3	57 Jan 11	Crown Zellerbach Corp common	5	51¾ 52¼	51½ 52¼	51¼ 51⅞	51¼ 52	51¾ 52¼	19,600
91 Dec 27	104 Feb 2	92 Jan 2	100 Feb 18	$4.20 preferred	No par	*93½ 94	93½ 93½	93¼ 93¼	93¼ 93¼	94 94	160
		29½ Mar 12	38⅜ Jan 16	Crucible Steel Co of America	12.50	31⅜ 32⅜	31⅞ 32⅜	31½ 32	31⅜ 32½	32¾ 33½	45,600
14 Jan 13	23½ July 25	19 Jan 2	32½ Apr 17	Cuba RR 6% noncum pfd	100	28¾ 29⅝	28⅞ 29	*28¾ 29¼	28½ 28¾	28¾ 29½	1,540
14⅞ May 28	25¼ Dec 26	21¼ Apr 10	30⅝ Apr 25	Cuban-American Sugar	10	26½ 27⅜	26⅛ 26½	26½ 27⅝	27 27½	27½ 27½	5,200
7¾ Jan 10	14⅞ May 7	8 May 17	11 Jan 2	Cudahy Packing Co common	5	8½ 8¾	8½ 8⅝	8½ 8⅝	8¼ 8½	8 8⅜	9,700
65 Dec 26	84½ Aug 20	57½ May 16	65½ Jan 2	4½% preferred	100	*58⅞ 60	58¾ 58¾	57¾ 58¼	57½ 58	57¾ 58	1,300
7⅞ Nov 16	10¼ Jan 3	7⅝ May 14	9 Feb 6	Cuneo Press Inc	5	7⅞ 7⅞	7⅝ 7¾	7¾ 7¾	7⅝ 7¾	*7¾ 8	2,000
31⅛ Dec 28	40 Feb 13	31⅛ Jan 2	33½ Jan 28	Cunningham Drug Stores Inc	2.50	*32½ 33	32¾ 32¾	32¾ 32⅞	32¾ 32¾	*32½ 33	400
6⅝ Jan 3	9¼ Sep 14	7¾ Jan 18	13¼ May 8	Curtis Publishing common	1	12⅛ 12½	12⅛ 12¾	12⅜ 13	12⅜ 12⅞	12½ 12¾	25,200
52½ Oct 9	63¾ July 19	53¾ Feb 12	58¾ May 9	$4 prior preferred	No par	*58½ 59¾	*58½ 59½	*58½ 59½	*58½ 59½	*58½ 59½	---
19⅞ Dec 20	21 Nov 19	19¾ Jan 17	21¾ Apr 11	Prior preferred $1.60	No par	21 21	*21 21¼	21 21	*21 21½	*21 21½	400
26¾ Jan 23	49¾ Nov 28	38¾ Feb 12	47⅜ Jan 11	Curtis-Wright common	1	43⅜ 44½	44½ 45¼	45 46⅜	46⅜ 47	45⅜ 46⅜	53,900
33½ Feb 14	49½ Nov 28	38⅞ Feb 12	47 Jan 11	Class A	1	*44 44½	44⅛ 45	45½ 46	46½ 46¾	45⅝ 45⅝	1,600
53 Oct 1	65 Nov 19	51½ Mar 29	64¾ Jan 14	Cutler-Hammer Inc	10	57 58	58 58½	57 57¾	57½ 57¾	57¾ 58	2,500
				D							
47½ Oct 1	56½ Nov 23	49½ Feb 12	56⅜ May 17	Dana Corp common	1	55 55	54½ 55	54¼ 54¾	55 55⅞	55¾ 56⅜	5,500
79 Dec 21	96 Feb 24	79¾ Jan 7	86¾ Mar 1	3¾% preferred series A	100	*81¾ 84	*82 84	*82 84	*82 84	*82 84	---
11½ Dec 31	17⅜ Mar 19	10½ Feb 12	12⅝ Jan 9	Dan River Mills Inc	5	10⅞ 11	11 11⅛	11 11⅛	11 11	10⅞ 11	9,400
4⅞ July 16	6⅞ May 21	5 Jan 18	6⅜ Feb 27	Davega Stores Corp common	2.50	*5⅝ 5⅞	*5⅝ 5⅞	*5⅝ 5⅞	5⅝ 5⅝	*5⅝ 5⅞	500
12⅞ Dec 27	17¼ May 21	12½ Jan 25	13⅛ Apr 3	5% convertible preferred	20	*12½ 13	*12½ 13	*12½ 13	*12½ 13	*12½ 13	---
22 May 16	30⅜ Dec 3	29⅜ Jan 2	40⅜ May 7	Daystrom Inc	10	38¾ 39½	39 39⅝	39⅛ 39⅜	39 39¼	38½ 38⅞	4,300
44⅛ Jan 24	50 Nov 16	43⅛ Feb 13	49½ Apr 15	Dayton Power & Light common	7	48 48¼	47⅝ 48¾	48¾ 48⅞	48½ 49¼	49 49	4,300
76½ Dec 19	96 Jan 4	80 Jan 2	86 Mar 4	Preferred 3.75% series A	100	*80 83	*80 83	82 82	*80 82	80 80	130
83 Sep 27	95½ Mar 6	80½ Mar 29	86 Feb 27	Preferred 3.75% series B	100	*82 84	*82 84	*81 84	*80 82¾	*80 83	---
81 Dec 12	99 Feb 1	82 Jan 4	88 Apr 5	Preferred 3.90% series C	100	*83 88	*83 88	*83 88	*80 88	*83 88	---
20¼ Jun 8	29 Sep 25	20¼ Apr 10	23⅝ Jan 3	Dayton Rubber Co	50c	21¾ 21⅞	22 22¼	21⅝ 22	21¼ 21½	21½ 21⅝	4,400
12⅞ Dec 18	16⅜ Mar 12	13⅜ Jan 2	17¼ May 8	Decca Records Inc	50c	16⅝ 16⅞	16⅜ 16⅞	16¼ 16⅜	16⅜ 16⅝	16⅜ 16½	7,400
25⅜ Oct 8	34⅞ Jan 3	27¼ Feb 11	32⅜ May 6	Deere & Co common	10	32 32⅛	31¼ 32⅛	31⅛ 31½	30⅞ 31⅜	31 31⅜	17,100
27⅝ Dec 5	35⅜ Feb 6	28 May 16	31½ Feb 1	7% preferred	20	28⅜ 28⅝	28⅛ 28⅛	28⅛ 28⅛	28 28	*28 28½	1,100
26¼ May 28	31¼ May 18	26⅜ Feb 13	28⅞ Apr 25	Delaware & Hudson	No par	27⅞ 28	27¾ 28	27⅛ 27½	27½ 28	27⅞ 28	3,100
18¼ Sep 10	25¾ Apr 27	16½ Apr 30	25½ Jan 7	Delaware Lack & Western	50	17⅝ 17⅞	17 17¼	17 17¼	17¼ 17½	17¼ 17¼	3,500
36⅞ Jun 8	47 July 25	41½ Feb 25	51½ May 15	Delaware Power & Light Co	13.50	50 51¼	51 51	50¾ 51½	51½ 51½	50¾ 50¾	1,900
		22½ Apr 29	26⅜ Apr 18	Delta Air Lines Inc	3	22⅞ 23¼	23 23⅜	23 23	22⅞ 23⅜	23 23¼	7,100
38⅛ Jan 23	48 May 14	38¾ Jan 28	44½ May 2	Denv & Rio Grande West RR	No par	43½ 43⅝	43¾ 43⅞	43⅝ 43⅞	43⅞ 44¼	43⅞ 44⅛	5,400
33⅞ Jun 25	38⅞ Dec 14	37⅝ Jan 2	40⅞ May 17	Detroit Edison	20	40¼ 40½	40⅜ 40⅝	40⅜ 40⅝	40⅜ 40⅝	40½ 40⅞	7,500
64 Nov 7	79 Jan 26	61½ Jan 11	65 Jan 23	Detroit Hillsdale & S W RR Co	100	*63½ 67	*63½ 67	*63½ 67	*63½ 67	*63½ 67	---
14⅛ Feb 9	24⅞ Dec 18	15½ May 7	22⅞ Jan 2	Detroit Steel Corp	1	16 16¼	16 16¼	16 16¼	15⅞ 16¼	16¼ 16¾	14,200
26¼ Feb 9	43¼ Dec 12	37 Jan 21	49½ May 17	De Vilbiss Co	15	48 48	49 49	48¾ 48¾	48½ 49	49½ 49½	1,000
32 Apr 11	40 Dec 20	35 May 1	39 Jan 31	Devoe & Raynolds class A	2	*35 37	*35 37	*35 37	*35 37	*35 37	---
43½ Jan 31	60⅜ Aug 13	50 Apr 24	57¾ Jan 2	Diamond Alkali Co	10	52½ 52¾	52⅝ 52¾	x52¼ 53⅜	53⅛ 53½	53½ 54¼	6,500
31¼ Nov 23	44⅞ Apr 5	31⅞ May 13	37⅞ Mar 13	Diamond Match common	1	31⅞ 32⅛	32¼ 32¼	32 32½	32¼ 32¾	32¼ 32¾	19,700
31¼ Nov 27	35¼ Jan 17	31⅝ Jan 11	34 Mar 29	$1.50 cumulative preferred	25	32 32	31¾ 31¾	*31⅝ 32¼	32¼ 32¼	31¾ 31¾	400
17¼ Jun 15	23½ Oct 19	20¾ Feb 21	25⅛ May 17	Diamond T Motor Car Co	2	23 23¼	23 23	23 23¾	24 24¾	24⅝ 25⅛	5,200
13⅜ Jan 3	16⅜ Feb 23	13¾ Apr 25	15⅞ Jan 14	Diana Stores Corp	50c	14½ 14⅝	14⅝ 14⅝	14½ 14⅝	14⅝ 14⅝	14⅝ 14⅝	900
29⅜ Nov 29	39½ Mar 6	29⅜ Apr 4	34½ Jan 14	Distillers Corp-Seagrams Ltd	2	33½ 33⅞	33⅞ 34	33¼ 33¾	33 33¼	32⅞ 33⅛	9,900
9 May 25	13⅜ Aug 27	9⅝ Apr 17	11⅞ May 17	Divco-Wayne Corp	1	10½ 10½	10½ 10½	10⅜ 10½	10⅜ 10½	10⅝ 11⅞	5,100
49 Nov 29	60½ Aug 17	47¼ Feb 8	69 May 1	Dixie Cup Co common	No par	65½ 66⅝	65⅞ 66⅝	65¾ 67¼	65⅞ 66½	66 66½	14,400
62 Dec 12	75 Sep 5	62¾ Jan 17	85 May 9	5% conv preferred series A	50	82⅛ 82⅛	*81½ 84½	82 83	82 82	82½ 82½	4,900
26⅝ Dec 26	39¼ Apr 23	24¼ May 3	30¼ May 10	Dobeckmun Co (The)	1	28⅝ 29½	28¼ 29¼	28¾ 29¼	28⅝ 28¾	29 29⅛	7,300
10 Dec 7	13 Apr 9	10⅛ Jan 2	11¼ Jan 14	Dr Pepper Co	No par	*10½ 10⅞	10¾ 10¾	*10⅜ 10⅜	10⅜ 10⅜	*10½ 10⅝	400
12½ Nov 29	16⅛ Mar 21	12⅜ Jan 2	14¼ Mar 19	Dome Mines Ltd	No par	13¼ 13½	13⅜ 13½	13⅜ 13½	13½ 13⅝	13⅜ 13⅝	7,000
72½ May 28	95⅜ Sep 14	75⅛ Mar 12	91 Jan 14	Douglas Aircraft Co	No par	84¾ 85⅜	83¼ 85⅛	84 84⅝	83¼ 84¼	83½ 84⅜	10,600
18⅞ Dec 3	23⅞ Dec 21	20¾ Jan 23	24¼ Jan 29	Dover Corp	1	22⅛ 22⅜	22⅜ 22⅞	22½ 22¾	22½ 22¾	22⅛ 22⅞	5,900
57 Jan 10	82⅜ July 5	56⅜ Mar 26	67 Jan 2	Dow Chemical Co	5	61½ 62½	62⅜ 62⅜	62¾ 63⅜	62¾ 63⅜	63¼ 63¾	29,400
44⅜ Nov 20	50⅝ Dec 31	42⅞ Feb 12	57¾ May 13	Dresser Industries	50c	56⅝ 57¾	56⅝ 57	56 56¾	56 56⅝	55⅝ 56⅝	14,700
16¾ Nov 23	21⅜ Feb 3	17¼ Jan 2	19¼ May 9	Drewrys Limited U S A Inc	1	19¼ 19¼	19⅛ 19⅛	19 19	*18¾ 19	18¾ 18¾	400
10½ Jun 14	12⅞ May 23	11 Jan 2	12 Jan 15	Dunhill International	1	*11 11¼	*11 11¼	11 11	11¼ 11¼	*11 11¼	200
6¾ Oct 1	11¾ Jan 17	7⅛ Mar 1	9 Jan 4	Duplan Corp	No par	8 8¼	8 8	7⅞ 8	8 8	7⅞ 8	3,000
175⅛ Nov 29	237 Apr 5	176⅛ Mar 1	203⅜ May 16	du Pont de Nem (E I) & Co— Common	5	196⅜ 199⅜	197¼ 199	197 202	200 203⅜	200¼ 202	20,300
102¾ Dec 28	121½ Feb 6	104 Jan 2	110 Mar 27	Preferred $4.50 series	No par	104½ 105¼	104½ 105	*104½ 105¼	104½ 104½	104½ 104½	800
83½ Dec 26	99½ Jan 3	83½ Jan 8	89½ Feb 1	Preferred $3.50 series	No par	*85½ 86½	*85½ 86½	86½ 86½	86¼ 86¾	86¼ 86¼	1,200
33 Jan 20	38⅞ July 12	34⅞ Jan 2	37¼ Apr 2	Duquesne Light Co common	10	36⅜ 36¾	36⅜ 37	36⅜ 37⅛	36⅜ 36¾	36½ 36¾	8,500
39 Dec 28	50 Feb 27	39 Jan 2	44½ Feb 7	$3.75 preferred	50	42 42¼	*41 42¼	*41 42½	42 42	42 42	80
44 Dec 11	53½ Mar 6	43½ Jan 3	49½ Jan 29	$4.15 preferred	50	*48½ 49½	48½ 48½	48⅝ 48⅝	*48½ 48⅝	48⅝ 48⅝	120
43 Dec 18	52½ Jan 18	42¾ Jan 4	49 Jan 24	4% preferred	50	*43 43½	43 43	43 43	*43¼ 43¼	*43¼ 43⅜	200
46 Dec 6	54 Feb 29	46 Jan 8	50 Jan 31	4.20% preferred	50	*48 49	*48 49	*48 49	*48 49	*48 49	---
44½ Dec 19	52½ Jan 12	46 May 2	48¾ Jan 29	4.10% preferred	50	*45 47	47 47	47 47	*47 48	47 47	60
47 Nov 14	54 Feb 24	49 May 9	50 Jan 22	$2.10 preferred	50	*47 49	*47 49	*47 49	*47 49	*47 49	---
14½ Jun 5	17½ Jan 11	14⅝ May 17	16¼ Jan 10	D W G Cigar Corp	5	14¾ 14¾	14¾ 14¾	14¾ 14¾	*14¾ 14⅞	14⅝ 14¾	1,300
				E							
36⅛ Feb 17	48½ Dec 5	40⅛ Feb 12	47½ Jan 11	Eagle-Picher Co	10	43½ 43⅝	x41 42⅝	41⅜ 41⅞	41¾ 41⅞	41¾ 42⅜	4,800
43⅛ Feb 14	57¼ Aug 8	35¾ Apr 2	51¾ Jan 4	Eastern Airlines Inc	1	37½ 38½	37 37¾	37 37¾	37⅝ 38⅞	38¾ 40⅛	14,600
26⅛ Nov 28	37¼ Apr 19	26¼ May 16	30⅛ Apr 3	Eastern Corp	10	26⅝ 26⅝	26⅝ 26¾	26½ 26⅝	26¼ 26⅜	26½ 27⅝	3,000
--- ------	-- ------	30¾ Mar 13	40 Apr 30	Eastern Gas & Fuel Assn com	10	39¼ 39¾	38¾ 39¼	38 38⅝	37½ 38	37½ 38	10,600
--- ------	-- ------	78¾ May 17	81¾ Mar 5	4½% prior preferred	100	80 80⅝	80 80⅝	79¾ 80⅜	79¾ 80⅜	78¾ 80¼	650
29⅛ Jan 23	54⅝ Dec 17	41⅜ Feb 13	58¼ May 13	Eastern Stainless Steel Corp	5	57 58¼	56¼ 58	55½ 56¾	56 56⅝	57 57¾	23,100
75¾ Jan 23	100¾ July 17	81¾ Feb 13	98¼ May 14	Eastman Kodak Co common	10	97⅛ 97⅞	96 98¼	96⅜ 97¼	96¾ 97¾	97⅜ 98¼	14,000
150 Dec 18	170 Apr 12	150 Mar 12	158¼ Feb 28	6% preferred	100	151 151	*150¼ 152	150 151	*150 152	*151 152	210
51½ Jan 23	66 Oct 29	55½ Feb 28	64¼ Jan 14	Eaton Manufacturing Co	2	58¼ 58½	57¼ 58½	57¼ 58	57⅜ 57⅜	56½ 57⅜	2,800
22¼ Nov 30	30 Jan 3	23⅛ Mar 21	27⅞ May 8	Edison Bros Stores Inc common	1	27 27	26⅝ 26⅝	26⅞ 26⅞	27 27	26¾ 26¾	600
74 Dec 17	94 Jan 10	77¾ Mar 15	81½ Apr 11	4¼% preferred	100	*78½ 79¾	*78½ 79¾	*78 79¾	*79 79¾	*78 79¾	---
35½ Nov 26	50 Jan 3	33⅛ Apr 22	40 Jan 16	Ekco Products Co common	2.50	34⅜ 34¾	34½ 34⅝	34⅛ 34½	34⅛ 34¼	34 34⅜	5,100
90 Nov 15	106 May 16	90 Feb 4	91 Apr 8	4½% preferred	100	*86 93	*86 93	*86 93	*86 93	*86 90	---
16½ Jan 30	21⅞ Dec 18	18½ Mar 1	21½ Jan 9	Elastic Stop Nut Co	1	20⅞ 21¼	20¾ 21	20½ 21	20⅜ 20½	20¼ 20½	1,800
32½ Nov 29	41⅜ Jan 5	30¼ Feb 11	40⅜ Apr 25	Electric Auto-Lite (The)	5	38⅛ 38½	38 38⅜	37⅞ 38¼	36½ 38	37 37½	10,000
2¾ Nov 28	4⅞ Jan 3	3⅛ Jan 2	4¼ Apr 3	Electric & Mus Ind Amer shares		3⅞ 4	3⅞ 4	3⅞ 4	4 4	4 4⅛	72,900
32¾ Dec 14	34 Nov 20	31 Feb 8	35¼ Mar 1	Electric Storage Battery	10	32⅞ 32⅞	32⅝ 32⅞	32⅝ 32¾	32¾ 32¾	32⅝ 33⅛	4,000
11 Dec 27	17⅜ Mar 20	11⅛ Jan 2	14⅛ Jan 31	Elgin National Watch Co	15	11⅞ 12¼	11¾ 12	11½ 11⅞	11⅞ 12	12 12¼	5,900
21⅝ Jan 20	34⅝ Dec 13	30⅛ Feb 6	38⅞ May 9	Elliott Co common	10	38 38¼	37¾ 38¼	37⅝ 38	37⅝ 37⅞	37⅝ 37⅞	8,600
47 Apr 12	50 Jan 30	47⅛ Jan 3	52¼ May 10	5% preferred	50	*52 53	*52 53	*52 53	*52 53	*52 53	---
44½ Feb 10	57½ Dec 13	53¾ Mar 14	65 May 9	5% conv 2nd preferred	50	*64½ 65	65 65	64¼ 64¼	*63¾ 64½	64¼ 64¼	400
29⅝ Dec 27	31½ Dec 28	29½ Jan 15	40 May 14	El Paso Natural Gas	3	38⅛ 39½	39 40	39⅛ 39⅞	39⅜ 39⅞	39⅜ 39⅞	87,800
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25¼ Oct 31	30⅜ Sep 12	27⅝ Apr 9	33⅝ May 17	Emerson Electric Mfg Co	4	30½ 31	30¼ 30¾	30⅞ 32	31⅞ 33¼	32⅞ 33⅝	18,300
5¾ Dec 31	13¼ Jan 3	5¾ Mar 8	6⅞ Jan 14	Emerson Radio & Phonograph	5	6⅛ 6⅜	6⅛ 6⅜	6¼ 6¼	6¼ 6⅜	6¼ 6¼	5,600
19¾ Dec 20	21⅛ Nov 27	19⅜ Feb 15	21 Jan 7	Empire District Electric Co	10	20½ 20½	20½ 20⅝	20⅜ 20⅝	20⅜ 20⅞	*20½ 20¾	2,400
31⅞ Oct 1	34⅞ Mar 9	32⅝ Feb 15	35¼ Apr 10	Endicott Johnson Corp common	25	34½ 34½	34⅛ 34½	34 34	34 34	34⅛ 34⅛	800
87 Nov 23	98 Jan 5	84 Feb 15	89¾ Jan 14	4% preferred	100	86½ 86½	*85 87	86¾ 86¾	*85 86½	85 85	130
25½ Jan 11	32½ Aug 9	27¼ Jan 2	32¾ Apr 30	Equitable Gas Co	8.50	32¼ 32½	31¾ 32¼	31⅞ 31⅞	31½ 31¾	31⅜ 31⅝	8,200
19⅝ Dec 31	23½ Mar 29	18½ Feb 12	20⅜ Jan 7	Erie RR common	No par	18⅞ 19⅛	18⅞ 18⅞	18⅞ 19⅛	19 19⅛	19 19⅛	3,800
70 Dec 7	86 Feb 2	71¾ Jan 3	77 Feb 1	5% preferred series A	100	*73⅜ 75	*73⅜ 75	*73⅜ 75	*73⅜ 75	*73⅝ 74¾	---
58 Dec 12	71 July 18	59 Jan 7	62 Feb 28	Erie & Pittsburgh RR Co	50	*59½ 61	*59½ 61	*59½ 61	*59½ 62	*59½ 60½	---

For footnotes see page 28.

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956 Lowest	Range for Previous Year 1956 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 13	Tuesday May 14	Wednesday May 15	Thursday May 16	Friday May 17	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
20⅝ Dec 4	29¼ July 17	22¼ Feb 13	26 Apr 30	Evans Products Co	5	x23½ 23¾	23⅜ 23¾	23⅜ 24⅞	24⅛ 24⅞	23⅞ 24⅝	17,400
15⅛ Jan 20	20 Mar 23	14¾ Feb 5	16⅜ Mar 22	Eversharp Inc	1	15⅜ 15⅜	15⅜ 15⅜	15⅜ 15½	15½ 15¾	15⅜ 15½	2,500
— —	— —	42¾ Apr 1	51¾ Apr 16	Ex-Cello Corp	3	48¼ 48⅛	47½ 48¼	46½ 47¼	46⅛ 46½	46¼ 37½	10,300
				F							
38⅛ May 1	59⅞ Dec 26	54 May 15	65 Jan 17	Fairbanks Morse & Co	No par	56 56	55⅞ 56	54 55⅞	54 54	54 54⅛	8,300
10½ Dec 7	15⅝ Jan 3	10⅜ Apr 1	12¼ Jan 24	Fairchild Engine & Airplane Corp	1	11 11¼	11 11⅛	10¾ 11	10⅝ 10⅞	10⅝ 10¾	15,700
10⅞ Sep 26	15¼ Nov 15	11½ May 15	16 Jan 11	Fajardo Sugar Co	20	12¾ 12⅞	12¼ 12⅜	11⅞ 12¼	12 12	12 12	3,700
15⅝ Dec 28	20 Apr 12	13½ Feb 26	16⅜ Jan 24	Fairstaff Brewing Corp	1	15¾ 15¾	15⅜ 15⅞	15⅞ 15⅞	*15¾ 15⅞	15¾ 15⅜	2,000
21¾ Oct 16	25½ Mar 6	22⅛ Jan 22	24⅜ May 16	Family Finance Corp common	1	24 24½	24¼ 24½	24½ 24½	24½ 24⅝	24⅜ 24⅜	3,500
68¾ Sep 20	75½ Mar 7	— —	— —	5% preferred series B	50	*64 69	*64 69	*64 69	*64 69	69 *64	—
31 Feb 2	53½ Dec 17	44⅛ Feb 11	62¼ May 13	Fansteel Metallurgical Corp	5	61⅛ 62¼	60⅛ 61⅞	60 60⅝	60⅛ 60¾	60⅜ 61¼	7,900
5⅞ Dec 17	7⅞ Jun 7	5⅝ Apr 23	7⅜ Jan 14	Farwick Corp	2	5⅛ 5⅛	6 6⅛	6 6	5⅞ 5⅞	6 6	1,700
10 Oct 10	14¾ Dec 27	13¼ Feb 12	16⅝ Apr 23	Fedders-Quigan Corp common	1	16⅜ 16⅝	x16¼ 16½	16¼ 16½	16 16¼	16⅛ 16⅜	13,400
43½ Jan 5	55 Dec 27	51½ Feb 14	61½ May 13	5½% conv pfd 1953 series	50	61½ 61½	*60 62	*60 62	*60 62	*60 62	100
31¼ Jan 11	41⅞ Aug 17	36 Feb 14	40½ May 10	Federal Mogul Bower Bearings	5	40 40½	40⅛ 40½	40 40¼	40¼ 40⅜	40⅜ 40½	6,200
13⅛ Feb 23	24¼ Dec 18	18⅛ Mar 12	25⅛ Apr 30	Federal Pacific Electric Co	1	24⅞ 25	24½ 24⅞	24⅛ 24½	24¼ 24⅝	24⅛ 24⅜	7,700
29¾ Feb 1	36⅞ May 7	32 Feb 11	36⅞ May 14	Federal Paper Board Co com	5	34¾ 36	36⅛ 36⅞	36⅛ 36⅜	36⅛ 36⅜	36¼ 36½	6,200
18½ Dec 4	21½ Sep 10	19 Mar 5	20¼ Jan 31	4.60% cumulative preferred	25	19⅜ 19¾	19½ 19⅞	*19½ 19⅞	*19½ 19⅞	*19½ 19⅞	600
30⅛ Dec 26	37⅞ Mar 14	27⅞ Jan 21	32 May 17	Federated Dept Stores	2.50	31⅜ 31⅝	31¼ 31⅝	31⅝ 31¾	31⅝ 31⅞	31¾ 32	7,700
26¼ Nov 29	39½ Mar 23	26⅝ Apr 29	31⅜ Jan 10	Fenestra Inc	10	25¾ 25¾	25¾ 25¾	*25¾ 26	*25¾ 25⅞	25⅞ 25⅞	500
29½ Nov 29	43 May 1	27½ Feb 12	32 Jan 14	Ferro Corp	1	29 29⅜	29½ 29⅞	29½ 29⅞	29½ 29¾	29¾ 30¼	6,700
100 Oct 1	135 May 1	98 Feb 8	103½ Mar 11	Fibreboard Paper Prod com	No par	28¼ 28½	28¼ 28¾	28 28¼	28¼ 29⅜	29⅛ 30⅛	13,000
44¼ Nov 29	61 Mar 26	47¼ Jan 7	57 May 2	4% cum conv preferred	100	*98¼ 100½	*98 100	*98 100	100 101	101 103	280
26⅛ May 1	30½ Feb 23	25⅞ May 16	29¼ Jan 9	Fidelity Phenix Fire Ins NY	5	55½ 56	56⅝ 56	55¼ 55½	55¼ 55½	54⅝ 55¼	3,600
53 Nov 19	91¾ Jun 27	54¼ Feb 12	66 Jan 2	Fifth Avenue Coach Lines Inc	10	26½ 26¾	26¼ 26½	26⅛ 26⅜	25⅞ 26⅛	26 26	5,100
68 Feb 10	98 Dec 26	83¼ Mar 18	97 May 3	Filtrol Corp	1	56 57	56¾ 57⅜	x56½ 59	57¼ 59	57⅝ 58¼	32,100
101¼ Nov 14	106¾ Jan 16	101½ May 14	106 Feb 8	Firestone Tire & Rubber com	6.25	96 97	95 97	95⅝ 96	95 95¾	95 95½	7,200
				4½% preferred	100	101⅜ 101⅜	101½ 101½	*101½ 103	*101½ 103	*101½ 103	110
47 Dec 21	61 Jan 3	47 Mar 12	51¾ Jan 23	First National Stores	No par	49½ 50¼	49¾ 50¼	*49½ 50	48½ 49½	49 49	1,800
10⅜ Jan 3	12¾ Feb 27	9⅜ May 15	12⅛ Jan 4	Firth (The) Carpet Co	5	10⅛ 10⅛	10 10	9⅞ 9¾	9¾ 9¾	10 10	1,400
33⅜ Nov 29	41 Feb 7	34½ Feb 12	41⅛ May 13	Flintkote Co (The) common	5	40 41⅛	40 40⅜	40⅜ 40⅞	40⅛ 40¾	40⅜ 41	12,100
92 Dec 27	105½ Mar 14	91¼ Feb 18	94 Feb 21	$4 preferred	No par	*94½ 96	*94½ 96	94½ 95	*94 97	*94 97	400
12 Nov 23	21¾ Mar 12	11½ Mar 5	14½ Jan 10	Florence Stove Co	1	*12¼ 12½	12⅛ 12⅛	12½ 12½	12½ 12½	*12½ 12¾	300
41¾ Feb 16	54¾ Aug 14	49¾ Feb 19	59¾ May 8	Florida Power Corp	7½	58½ 58¾	57½ 58½	y57¾ 58⅜	58¾ 59½	57¾ 58⅛	8,700
— —	— —	⅛ May 14	⅞ May 16	Rights		— —	1/16 3/32	3/32 3/32	3/32 ⅛	¾ 3/32	153,600
36¾ Feb 13	50¼ Aug 2	44⅝ Jan 18	57½ May 14	Florida Power & Light Co	No par	55¼ 56½	56¾ 57½	56¼ 57¼	55⅜ 56⅜	56 56¼	10,000
41 Dec 12	62 Apr 18	35¾ Feb 11	43⅜ Jan 3	Food Fair Stores Inc common	1	40½ 40⅞	40⅛ 40⅜	40⅜ 40⅝	40¾ 40¾	41½ 41¾	2,800
83½ Dec 10	102¼ Mar 9	88 Jan 11	93 Apr 25	$4.20 div cum pfd ser of '51	15	*91½ 93½	91¾ 91¾	*90 94	*89½ 94	*89½ 94	10
51 Feb 13	77 July 6	53 Feb 12	65¼ May 15	Food Machinery & Chem Corp	10	60½ 63	62¾ 63¾	63¾ 65¼	64½ 64¾	64 64⅝	10,400
109 Feb 13	159 July 6	111 Feb 4	134 May 15	3¼% convertible preferred	100	*125 135	130 130	132 134	*130 140	*130 140	90
82 Nov 30	100 Mar 5	84½ Jan 3	92 May 14	3¾% preferred	100	*90¾ 93	92 92	90 90¾	*90½ 92	90½ 90½	310
51⅝ May 28	63⅜ Mar 12	54⅛ Jan 2	59⅝ Mar 19	Ford Motor Co	5	56⅜ 56⅞	56⅝ 56⅞	56½ 56⅜	56½ 56¾	56½ 56⅞	24,400
16¼ Dec 27	21⅛ Jan 3	16 Feb 12	18⅜ Apr 29	Foremost Dairies Inc	2	17½ 17⅝	17½ 17¾	17⅜ 17¾	17½ 17¾	17½ 17⅝	10,700
30¼ Oct 24	41¾ Apr 16	35⅝ Feb 13	49⅜ May 17	Foster-Wheeler Corp	10	46⅞ 47¾	47⅛ 48¼	47⅜ 47¾	47⅜ 49⅜	49⅛ 49⅜	23,000
8½ Feb 24	13⅜ Nov 28	11½ Jan 2	17¼ May 3	Francisco Sugar Co	No par	15¼ 15¼	15⅜ 15⅜	15⅜ 15⅜	15⅜ 15⅜	15¾ 16	2,100
11⅞ Dec 31	13⅞ Mar 12	11½ Apr 11	12⅛ Jan 3	Franklin Stores Corp	1	*11⅜ 12	*11⅜ 11¾	11⅜ 11⅜	*11½ 11¾	*11⅜ 11¾	100
78 July 18	97¼ Mar 20	86 Jan 24	110½ Apr 17	Freeport Sulphur Co	10	105¼ 106	104 106	104 106	106½ 107¼	107 107¾	5,200
14 Feb 9	16¾ Mar 22	15⅜ Apr 24	16½ Jan 9	Froedtert Corp	1	*15⅞ 16⅛	*15⅞ 16⅛	*15⅞ 16⅛	*15⅞ 16⅛	*15⅞ 16⅛	—
22 Dec 11	38⅜ Apr 23	18⅜ May 13	24¼ Jan 8	Fruehauf Trailer Co common	1	18⅝ 19⅜	18⅝ 19¼	18⅞ 19½	18⅞ 19½	19 19¼	64,600
79½ Oct 4	94 Mar 29	71 May 17	80 Jan 14	4% preferred	100	*72½ 74	*72½ 73½	71½ 72½	*71½ 72½	71 71½	160
				G							
6⅜ Dec 14	9⅛ Jan 3	6⅝ Feb 4	8⅜ Apr 24	Gabriel Co (The)	1	8 8⅛	8 8⅛	8⅛ 8⅛	8⅛ 8⅜	8¼ 8¼	6,900
9⅜ Jun 8	11¼ July 19	9⅞ Feb 13	10⅝ Apr 10	Gamble-Skogmo Inc common	5	10 10	10 10	9⅞ 10	9⅞ 10	9⅞ 10	3,900
41¾ Dec 26	49½ July 20	42⅜ Feb 11	45 Apr 11	5% convertible preferred	50	43¼ 43¼	*43¼ 43½	43¼ 43⅜	*43¼ 43½	43¼ 43¼	400
25⅝ Feb 9	32⅜ July 31	28 Apr 29	36½ Jan 8	Gamewell Co (The)	No par	29¼ 29½	29⅜ 30¼	30½ 31⅜	31½ 31⅝	31⅛ 31½	4,800
30¾ Sep 28	43 Dec 6	36¼ Feb 12	44¾ May 8	Gardner-Denver Co	5	44 44⅜	43⅞ 44	44 44¾	44¼ 44½	44¼ 44½	2,400
38 Jan 23	54½ Dec 13	46¼ Mar 26	54 Jan 2	Garrett Corp (The)	2	50⅛ 50⅝	50⅜ 50¾	49½ 50	49½ 49⅞	49¾ 50⅛	3,500
6 Jan 4	9⅝ July 17	6¾ May 15	8⅞ Jan 14	Gar Wood Industries Inc com	1	7 7⅛	7 7⅛	6¾ 7	6¾ 7⅞	6¾ 6⅞	9,000
31 Jan 9	39 July 16	32 May 3	36¾ Jan 15	4½% convertible preferred	50	*31½ 33	*31½ 33	*32 33	*32 33	*32⅜ 33	—
14½ Dec 12	16½ Aug 13	14¼ Jan 30	15¾ Feb 19	General Acceptance Corp	1	14⅞ 15¼	15 15⅛	15 15⅛	*15 15⅛	15 15⅛	3,400
3½ Jan 4	6⅛ July 5	4⅜ Apr 4	5⅝ Jan 2	General American Indus com	1	5 5	5 5⅛	5 5⅛	5 5	5 5⅛	4,500
33¼ Jan 27	51 Dec 31	51 Jan 9	52¾ Mar 18	6% convertible preferred	50	*53 59	*53 59	*53 59	*53 59	*54 59	—
25⅝ Jan 3	30⅜ Nov 19	26⅞ Jan 2	35 May 17	General American Investors com	1	32⅝ 32¾	32¾ 32¾	32⅞ 33½	33⅜ 34¼	34⅜ 35	7,800
99½ Sep 24	106¾ Mar 5	99½ Jan 3	101 Jan 25	$4.50 preferred	100	*99⅜ 100	99⅜ 99⅝	*99½ 100	*99½ 100	*99½ 100	50
— —	— —	37⅜ May 16	41¾ Apr 24	General Amer Oil Co of Texas	5	39¼ 39½	39 39⅛	38¼ 39	37⅜ 38¼	37½ 37½	2,300
60¼ Oct 1	73¾ Dec 31	72 Jan 23	88 May 16	General Amer Transportation	2.50	85 86½	86¼ 87	85¾ 86¾	86½ 88	88 88	4,200
9 May 22	10⅞ Aug 30	9 Jan 10	10 Feb 15	General Baking Co common	5	9½ 9⅝	9⅝ 9⅝	9½ 9⅝	9½ 9⅝	9½ 9⅝	2,400
125 Dec 17	142 Jan 26	128⅛ Jan 17	135 Apr 30	$8 preferred	No par	133 133	*133½ 135	*133½ 134	*133½ 134	133½ 133½	30
22½ Dec 28	34½ Mar 13	22¾ Feb 27	26¼ Jan 11	General Bronze Corp	5	24¾ 25	24½ 24⅝	24½ 24½	24⅛ 24½	24⅛ 24⅛	1,400
24⅝ Jan 23	41¾ Nov 28	34⅛ Feb 6	44⅛ May 14	General Cable Corp com	No par	43 43¾	43½ 44⅛	43½ 43¾	43 43½	43 43⅛	6,300
30½ Dec 13	97½ Feb 13	82½ May 15	86 Mar 5	4% 1st preferred	100	*83 85	83¾ 83¾	82½ 82½	*80 83	*81 83	40
30½ Jun 12	40 Oct 25	35 Mar 6	43 Apr 24	General Cigar Co Inc com	No par	*41¼ 42	*41¼ 42	*41¼ 42	*41¼ 42	*41¼ 42¼	—
119 Oct 6	138 Jan 13	123½ May 1	130 Mar 25	7% preferred	100	127½ 127½	127½ 130	*130½ 132	*131 132	*131 132	1,230
13¾ Dec 27	17⅝ Jan 3	12⅜ May 15	14⅞ Jan 22	General Contract Corp common	2	12⅞ 12⅞	12⅞ 12⅞	12⅜ 12⅞	12¾ 12¾	12¾ 12¾	3,800
11 Dec 7	13⅜ Jan 5	10⅜ May 9	12⅛ Jan 22	6% series preferred	10	*10⅞ 11	10⅞ 10⅞	*10⅜ 11¼	*10⅞ 11⅜	*10⅞ 11¼	100
45⅛ Oct 1	59⅜ Dec 13	54⅜ Jan 21	68⅜ Apr 12	General Dynamics Corp	1	65⅞ 66½	66⅛ 66¾	65¾ 66½	65⅜ 65⅞	65¾ 66⅜	30,500
52¾ Jan 23	65½ Aug 2	52⅜ Feb 5	67⅛ May 17	General Electric Co	5	64⅛ 64½	64⅜ 64¾	64¼ 65⅛	65¼ 66⅝	66⅜ 67⅛	81,000
17 Jun 11	19 Apr 26	15¾ Feb 27	19⅞ May 15	General Finance Corp (Delaware)	1	18⅜ 18½	18½ 19⅜	19⅜ 19⅞	19½ 19⅝	19⅜ 19½	3,600
43 Oct 1	50⅜ July 23	40 Feb 12	44⅞ May 14	General Foods Corp	No par	43¾ 44½	43¾ 44⅞	43¾ 44⅜	43¾ 44½	43½ 44¼	10,400
6⅜ Dec 31	10⅛ Mar 20	6¼ Feb 12	8⅛ Jan 11	General Instrument Corp	1	6⅞ 7	7 7	7 7	6⅞ 7⅛	6⅞ 7	3,600
61 May 9	73½ Dec 18	59¾ Mar 19	69 Jan 4	General Mills common	No par	63¼ 64½	63 63⅝	63⅛ 63¾	63 63⅛	63⅛ 63⅛	4,000
108¾ Dec 11	122½ Mar 1	110 Apr 16	115 Jan 30	5% preferred	100	*110 110¾	*110 110¾	110 110	*110 111	110¼ 110¼	170
40¼ May 28	49¼ Mar 20	38½ Feb 25	44 May 10	General Motors Corp com	1⅔	x43¼ 43¾	43 43¾	43⅛ 43⅜	43 43⅜	43⅜ 43⅜	120,800
110 Dec 31	124½ Feb 16	109½ Jan 2	115½ Jan 24	$5 preferred	No par	110¾ 110¾	110½ 111	*111 111¼	111¼ 111¾	111⅜ 111½	700
85 Dec 27	101¼ Mar 15	84½ Jan 2	91¾ Feb 1	Preferred $3.75 series	No par	*85½ 86½	85½ 85½	86¼ 86¾	86¾ 86¾	86¼ 86¾	700
31 Feb 1	37⅞ Apr 3	33¾ Jan 2	40 Apr 12	General Outdoor Advertising	15	38½ 38½	38⅛ 38¾	x37½ 38	38 38	37½ 38	1,100
50¼ Feb 10	75¾ July 17	60 Jan 21	68 Jan 4	General Portland Cement Co	1	62 62¼	62½ 62½	62 62½	62¼ 62⅜	62¼ 62½	3,600
34½ Oct 23	53½ Feb 24	36½ Feb 25	44¾ May 9	General Precision Equipt Corp	1	43⅛ 43⅜	41⅞ 43¼	42½ 43⅜	43¼ 43⅞	42⅝ 43½	17,500
31 Nov 28	35¾ Aug 24	31½ May 2	34¾ May 17	$1.60 conv preferred	No par	*33½ 34	*33 34	34 34	34 34	34⅜ 34¾	280
4⅜ Dec 17	5⅜ Aug 20	4⅜ Feb 12	4⅞ May 14	General Public Service	10c	4⅝ 4¾	4¾ 4⅞	4¾ 4⅞	4¾ 4⅞	4¾ 4⅞	17,700
34 May 25	38½ Mar 28	34⅝ Mar 12	39⅜ May 17	General Public Utilities Corp	5	38 38⅜	38¼ 38½	38⅛ 38⅞	38½ 38⅞	38¾ 39⅜	18,000
29 Nov 19	34 Dec 28	27 Mar 8	33 Mar 20	General Railway Signal	6.67	28⅞ 29¼	29 29¼	28⅞ 29	28⅞ 30⅜	30¼ 31⅜	7,800
14⅞ Feb 9	18½ Dec 7	16¾ Mar 18	18⅛ Jan 8	General Realty & Utilities	10c	*17½ 17⅝	*17⅝ 17⅝	17¾ 17¾	17⅜ 17⅝	18 18	500
34⅝ Jan 4	53⅞ Dec 19	42 Feb 13	50¾ Jan 10	General Refractories	10	45¾ 47¼	47¼ 47⅜	47½ 48⅛	48 48⅜	48⅜ 48½	4,000
24¼ Nov 29	29⅝ July 18	24½ Feb 6	27¼ Mar 19	General Shoe Corp	1	25⅝ 25⅞	25⅝ 25⅝	25½ 25⅝	25⅝ 25⅝	25⅜ 25½	3,200
32½ Oct 2	36 Nov 7	32⅝ Feb 12	37⅜ Jan 8	General Steel Castings Corp	1	34 34⅛	34 34⅛	33¾ 34	34 34¼	33⅞ 34⅜	1,500
38 Jan 23	46 Apr 2	39½ Feb 12	45¼ May 2	General Telephone Corp	10	43¼ 43⅜	43⅜ 43½	43⅜ 43½	43¼ 43½	43 43⅜	41,600
29¼ Dec 13	34⅝ Oct 22	24 May 6	30½ Mar 7	General Time Corp	10	25 25	25⅜ 25¾	25½ 25½	24¾ 25¼	24½ 24½	2,200
47¼ Nov 29	66¾ Apr 5	55¼ Jan 7	93¼ May 7	General Tire & Rubber com	2.50	85½ 87½	x84¼ 86½	83 84¾	83¾ 87⅝	85¼ 87¼	33,400
90 May 17	102 Oct 16	100 Jan 23	107 Apr 23	4¼% preferred	100	*105 —	*105 —	*105 —	*105 —	*105 —	—
96 Nov 27	121½ Apr 5	108½ Jan 7	177 May 7	4½% conv preferred	100	162¾ 165½	163½ 163½	158 160	158 166	162 165	1,900
75½ Nov 28	86½ Sep 12	78 Jan 2	87¼ May 16	$5 preferred	100	85½ 85½	86 86	86 87	87¼ 87¼	86 86¼	910
— —	— —	90 Apr 3	95½ Apr 25	5½% cumulative preferred	100	94½ 94½	*94 94½	94 94	*93½ 94¾	94 94	3,030
25½ Nov 27	37⅛ Sep 12	25¾ Jan 21	35⅜ May 8	Georgia-Pacific Corp	1	34⅝ 35	33¾ 34¾	34 34⅝	34 34½	34¼ 34¾	34,300
45⅜ Dec 13	52¼ Sep 18	45¼ Jan 24	62½ May 8	Gerber Products Co	10	57½ 58⅜	56⅛ 57¼	56 56½	56⅞ 56⅞	57 57	2,400
41 Jan 23	61 July 24	43½ Feb 12	75 May 13	Getty Oil Co common	4	71⅜ 75	— —	— —	— —	— —	17,800
— —	— —	25⅛ Apr 26	30⅛ May 13	When issued		28¾ 30⅛	28 29⅞	27⅞ 29¼	29 29½	28½ 29⅜	116,200
8⅛ Oct 31	9¼ Jan 12	8 Mar 20	8⅜ Feb 5	4% preferred	10	*8⅜ 8½	*8¼ 8½	8¼ 8¼	*8 8½	*8 8½	100
40⅛ Jan 3	54½ Aug 23	41 Feb 23	46½ Mar 26	Gillette (The) Co	1	43⅜ 43⅞	43½ 43⅞	43 43½	43¼ 43¾	43¼ 43⅞	11,800
23⅛ Jun 8	31⅛ Nov 7	23⅝ Jan 22	26¾ Mar 26	Gimbel Brothers common	5	25⅜ 25⅞	25½ 25⅞	25⅜ 25⅝	25⅜ 25¾	25½ 25¾	5,000
90 Dec 6	97¾ Mar 21	90 Jan 2	91 Mar 18	$4.50 preferred	No par	*90 91½	*90 91½	*90 91	90 90	90 90	300
34½ Sep 28	41⅛ Mar 9	34⅜ Feb 28	37½ Jan 14	Glidden Co (The)	10	36¼ 36¾	36⅜ 36⅞	36⅜ 36¾	36¼ 36½	36¼ 36½	5,300
3 Sep 14	5⅝ Jan 25	3¼ Jan 2	4¾ Apr 26	Goebel Brewing Co	1	4½ 4⅝	4½ 4⅝	4½ 4⅝	4⅜ 4½	x4⅜ 4½	6,200
153 Mar 14	163 Nov 23	159½ Apr 4	160 Jan 21	Gold & Stock Telegraph Co	100	*158 162	*158 162	*158 163	*157 163	*157 163	—
66 Oct 1	89¼ Mar 23	66½ Feb 6	76⅞ May 13	Goodrich Co (B F)	10	76¼ 76⅞	75½ 76⅞	74¼ 76¼	74 74¾	74½ 75¾	11,500
60 Jan 23	84 Dec 27	70¾ Feb 12	86¼ May 14	Goodyear Tire & Rubber	5	84½ 86	85⅝ 86¼	85 85⅞	84½ 85¾	84¾ 85⅝	10,500
28½ Nov 30	36 Apr 18	31⅞ Feb 7	36¼ May 13	Gould-National Batteries Inc	4	35⅞ 36¼	35½ 35½	35½ 35½	35 35	34¾ 35	1,300
44¾ Jan 16	60¼ Sep 13	48⅛ Mar 12	57⅛ Jan 2	Grace (W R) & Co	1	53¾ 54	53½ 54¼	x52⅜ 53¼	53 53⅞	53¼ 53⅞	12,000
1⅜ Dec 27	2⅝ Feb 14	1⅜ Jan 2	2⅛ Apr 8	Graham-Paige Motors	No par	1⅝ 1¾	1⅝ 1⅞	1¾ 1⅞	1¾ 1⅞	1¾ 1⅞	9,500
10⅛ Dec 3	20⅜ Mar 16	8½ May 17	13¾ Jan 9	Granby Consol M S & P	5	8⅞ 9	8¾ 9	*8¾ 8⅞	*8⅞ 9	8½ 8¾	2,400
29½ May 28	36½ Aug 9	25½ Feb 11	31⅜ Apr 26	Grand Union Co (The)	5	30 30	29⅛ 29½	29 29¼	28⅜ 29⅛	28¼ 28⅞	2,800
34 Feb 9	60⅜ Dec 18	46⅝ Feb 12	59⅜ Jan 2	Granite City Steel	12.50	47⅞ 48⅝	48 48½	48⅜ 48⅝	48¼ 49⅜	49⅛ 50⅜	11,900
34 Nov 19	45 Jan 3	31½ Mar 13	36¼ Feb 6	Grant (W T) Co common	5	34 34⅛	33¾ 34⅛	34¼ 34½	34 34¼	34½ 34½	3,100
77 Dec 31	99 Feb 17	79½ Jan 3	86½ Apr 15	3¾% preferred	100	82 82	*82 84	*82 84	*82 84	*82 84	50
				Grayson-Robinson Stores—							
5½ Nov 29	7¾ May 18	5⅝ Mar 12	6½ Apr 18	Ex-distribution		6¼ 6¼	6⅜ 6⅜	6¼ 6⅜	6¼ 6⅜	6¼ 6⅜	4,200
25½ Feb 14	41½ Aug 10	29½ Feb 12	35¼ May 8	Gt Northern Iron Ore Prop	No par	33¼ 34	33¼ 33⅞	*33⅜ 33⅞	33½ 33¾	33⅞ 34½	3,000
79 Nov 29	108½ July 17	77¾ May 16	85 Jan 14	Great Northern Paper Co	25	79½ 80	79¾ 79¾	78½ 78½	77¾ 77¾	77¾ 78½	1,500
38⅜ Oct 2	46⅞ Apr 3	40⅜ Feb 25	45¼ May 15	Great Northern Ry Co	No par	44⅛ 44⅜	44¼ 44⅞	44⅜ 45¼	x44⅛ 44⅝	43¾ 44½	17,100
19¼ Oct 2	23½ Mar 1	20 Feb 11	21¾ Jan 11	Great Western Sugar com	No par	21⅛ 21¼	21⅛ 21⅛	21⅛ 21¼	21¼ 21⅜	21⅜ 21½	3,300
130⅛ Dec 31	149½ Jan 11	130 Apr 8	138 Jan 22	7% preferred	100	132 132	131½ 131½	133 133	*132 133	132 132	130
70½ May 25	79½ Jan 10	70¼ Apr 18	78 Jan 11	Green Bay & Western RR	100	73 73	*72½ 74	*72½ 74	*72½ 74	*72½ 74	258
25¾ Nov 20	33⅜ Mar 12	26⅜ Jan 2	30⅞ Apr 4	Green (H L) Co Inc	1	28 28⅛	27⅝ 28	27¾ 27¾	27⅝ 28	28 28⅛	4,300
18½ Dec 27	21¾ Oct 30	18⅛ Feb 8	21⅜ May 1	Greenfield Tap & Die Corp	No par	20⅜ 20⅝	20¼ 20⅜	*20½ 20¾	20¼ 21	21 21⅛	1,400
14¼ Feb 9	17½ May 10	14⅜ Jan 2	16⅞ Apr 30	Greyhound Corp (The) common	3	16⅝ 16¾	16⅝ 16¾	16⅝ 16⅞	16⅜ 16¾	16½ 16⅝	22,400
79½ Dec 27	96 Jan 3	80½ Jan 15	89 Feb 13	4¼% preferred	100	85 85¼	*83½ 85	*83½ 85	*83 85	83 83½	90

For footnotes see page 28.

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956 Lowest	Range for Previous Year 1956 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE *Par*	LOW AND HIGH SALE PRICES Monday May 13	Tuesday May 14	Wednesday May 15	Thursday May 16	Friday May 17	Sales for the Week *Shares*
27½ Jun 8	35⅞ Jan 13	27⅛ May 1	34⅝ Jan 14	Grumman Aircraft Corp 1	28⅜ 29	28¾ 29	28¼ 28¾	28¼ 28½	28¼ 28½	7,300
5⅝ Jan 3	9⅜ Nov 23	9 Jan 2	12¼ May 10	Guantanamo Sugar 1	12 12⅛	11⅞ 11⅞	11¾ 12	11¾ 11¾	*11⅜ 11¾	1,800
29½ Dec 12	39⅝ Mar 23	29⅛ Mar 21	32½ Jan 11	Gulf Mobile & Ohio RR com No par	31¼ 31⅝	31¼ 31⅝	x30⅛ 30¼	30¼ 30¼	30⅛ 30¾	7,200
76½ Dec 21	98 Mar 14	74¼ Mar 7	80¾ Jan 16	$5 preferred No par	*77 77½	77 77	*75½ 76½	75¾ 75¾	*76 77	200
83¾ Jan 23	147½ July 26	107½ Feb 12	152 May 13	Gulf Oil Corp 25	149 152	145 149½	143¼ 148	146¾ 147⅞	147¾ 149¾	65,800
				Gulf States Utilities Co—						
32⅝ Sep 26	42¾ Mar 20	34¼ Jan 24	40⅞ Apr 26	Common No par	39⅞ 39⅞	39⅜ 39¾	xr39 39	39¼ 39⅜	39¼ 39¼	3,000
83½ Dec 27	103½ Feb 28	85½ Jan 3	93½ Feb 5	$4.20 dividend preferred 100	*88 90	*88 90	*86⅛ 90	*86 90	*86⅛ 90	---
90 Dec 17	108 Feb 6	91 Jan 7	98 Apr 2	$4.40 dividend preferred 100	*93 95	*93 95	x917⅛ 91⅞	*90 93½	91⅞ 92	120
100 Sep 19	105½ Feb 23	94 Jan 24	96 Jan 29	$4.44 dividend preferred 100	*94½ 97	*94½ 97	*93½ 97	*93½ 97	*93½ 97	---
				H						
39½ Dec 17	45¾ July 25	39½ Feb 13	41½ Feb 21	Hackensack Water 25	*39¼ 40½	*40 40¼	*40 40½	40¼ 40¼	*40¼ 41	100
58½ Feb 10	92 Nov 13	71¾ May 7	89¾ Jan 17	Halliburton Oil Well Cementing 5	76¼ 77½	76½ 77½	76¾ 78	77 79¼	79¼ 80	15,100
20½ May 4	24¼ Dec 19	20½ Mar 11	24 Jan 2	Hall (W F) Printing Co 5	*21⅝ 22¼	*22 22¼	22 22	22 22¼	22 22¼	600
19 Jan 24	27 Sep 18	22⅝ Apr 15	28¼ Jan 11	Hamilton Watch Co common 1	24⅜ 25	25 25¼	24 24½	23⅜ 24	23⅜ 23⅜	2,100
87 Jan 24	107 Sep 18	93½ Apr 23	111⅜ Jan 11	4% convertible preferred 100	*99 100	100 100	97½ 97½	96¼ 96¼	95 95	200
33 Nov 26	42⅜ Mar 29	31⅝ May 2	45¼ Jan 15	Hammermill Paper Co 2.50	34 34	33⅞ 34	*33⅛ 33⅞	33½ 33½	33¾ 34	1,100
48 Jan 23	69¾ Dec 27	62 Feb 12	75½ Apr 24	Harbison-Walk Refrac common 15	72¾ 74	74 74	73¼ 74½	74 74½	74½ 75	2,400
		35⅝ May 2	37¾ May 17	New common 7.50	36⅛ 37⅛	36⅞ 37	37¼ 37¼	37⅝ 37⅝	37½ 37¾	1,500
130 Nov 30	146 Feb 15	128½ Jan 15	135 Apr 15	6% preferred 100	*134 138	*134 138	*134 138	134 134	*132 136	50
31⅞ Feb 9	48¼ Dec 20	37 Feb 11	48¼ May 17	Harsco Corporation 2.50	45⅜ 45¾	44½ 45¾	44¾ 46⅜	46 47⅝	47¼ 48½	19,300
29⅞ May 28	38⅛ July 31	33½ Feb 12	39½ Mar 11	Harris-Seybold Co 1	36⅜ 36½	36⅜ 36⅜	36½ 36⅞	36⅜ 36⅞	36⅞ 36⅞	1,700
24¼ Nov 20	35⅝ Apr 16	24⅝ May 3	27¾ Feb 4	Harshaw Chemical Co 5	24⅞ 25¼	25 25¼	25 25⅝	26⅛ 26⅝	26 26¼	6,900
25 May 22	39 Mar 29	27⅝ Mar 1	32⅝ Mar 25	Hart Schaffner & Marx 10	30 30	30 30	30 30⅛	29¼ 29¾	29⅜ 30	1,500
5⅜ Oct 31	8 Mar 27	5½ Mar 13	6⅞ Jan 7	Hat Corp of America common 1	*5⅜ 5¾	5⅝ 5⅝	5¾ 5¾	*5½ 5⅝	5½ 5½	500
32½ Dec 13	39 Aug 9	32 Apr 12	34½ Jan 21	4½% preferred 50	*32 33	33 33	*33 34	*33 34	*33 34	10
				Haveg Industries Inc—						
18¼ Jan 23	37 Mar 12	23¼ Feb 28	41⅝ May 13	Ex partial liquidating dist 5	39⅜ 41⅜	39⅛ 40½	38½ 39	37⅝ 37⅞	38¾ 41¼	4,600
13½ May 28	17⅝ Nov 13	14⅜ Feb 15	17 May 13	Hayes Industries Inc 1	16⅞ 17	16¾ 16⅞	16⅜ 16⅝	16½ 16⅝	16⅜ 16½	2,000
26⅛ Dec 20	34⅜ Mar 27	25 Feb 11	28½ Apr 2	Hecht Co common 15	*27 27½	*27 27½	27 27	27 27	27 27	500
76 Dec 19	89½ Feb 27	73½ Apr 5	76 Jan 2	3¾% preferred 100	*73½ 76	*73½ 76	*73⅛ 76	75 75	74½ 74½	80
47 Dec 3	60 Jan 9	46¼ Apr 2	54 May 6	Heinz (H J) Co common 25	53⅜ 53⅜	53 53⅜	53 53½	53 53	52½ 52½	1,600
85½ Nov 15	101 Jan 5	86¾ Jan 7	90 Mar 1	3.65% preferred 100	*87 88½	*87 88½	*87 88½	52½ 52½	*87 88½	---
17 Dec 11	20 Aug 6	16⅛ Feb 20	18⅜ Jan 22	Heller (W E) & Co 1	*17¾ 18	17½ 17¾	17⅞ 17⅞	*87 88½	17⅞ 17⅞	900
23⅜ Oct 25	26⅜ May 25	23⅛ Mar 29	24⅞ Jan 16	Helme (G W) common 10	*24 24⅜	24⅛ 24⅛	24 24	17⅞ 17⅞	24⅛ 24⅜	400
34 Oct 17	38½ Jan 3	32 Apr 9	34½ Mar 8	7% noncumulative preferred 25	32⅛ 33	32¼ 32¼	*31½ 32½	*24 24⅜	*31½ 32½	60
15½ Dec 31	21⅛ Mar 15	15 Feb 14	17¾ Jan 10	Hercules Motors No par	*15⅞ 16	15¾ 15⅞	15⅞ 16¼	*31½ 32½	32½ 32½	1,100
36½ Nov 29	51½ July 19	35 Jan 21	44⅝ May 15	Hercules Powder common 2 1/12	39¾ 41½	40⅞ 41½	42 44⅝	*16 16¼	15¾ 15⅞	22,100
110 Dec 21	124 Feb 24	110⅝ May 1	115½ Jan 30	5% preferred 100	111½ 111½	111 111½	111½ 111½	42¼ 43⅞	42⅜ 43½	240
45¾ Dec 20	53¾ Mar 20	47½ Jan 23	61 May 16	Hershey Chocolate common No par	56½ 57	56¾ 59	59 60⅜	111½ 111½	111 111	3,500
45¾ Dec 3	54 Jan 11	47½ Jan 21	50¼ Feb 19	4¼% preferred series A 50	49¼ 49¼	49¼ 49¼	*49¼ 50	60 61	60 60¼	300
27⅜ Jan 23	41⅜ May 23	27¼ Feb 12	38 May 10	Hertz Co (The) 1	36⅜ 37½	36 36⅞	36 36½	*49¼ 50	*49¼ 50	12,500
33⅝ Nov 19	46½ Mar 14	34½ Feb 12	40¾ Jan 4	Hewitt-Robins Inc 5	36½ 37	36½ 36½	36¼ 36¼	36⅛ 36½	36¼ 36¾	2,600
13¼ Nov 29	20½ Mar 19	12⅞ Mar 1	15½ Apr 17	Heyden Newport Chem Corp 1	14 14¼	13¾ 14	*14 14⅞	36½ 37	37¾ 38½	8,700
61¼ Dec 13	77½ Feb 3	64 Jan 2	78 Jan 17	3½% preferred series A 100	*67½ 70	*67½ 69	*67½ 69	14⅜ 14¾	14⅜ 14⅝	20
80 Oct 2	99 Jan 3	80⅞ Feb 25	85 Jan 22	$4⅜ cum 2nd pfd (conv) No par	*83 85	*83 84	84 84	*67 69	67 67	20
								*83 85	*83½ 84¾	20
21¾ Dec 12	24⅞ Nov 7	19¾ Feb 12	22⅞ Jan 7	Hilton Hotels Corp 2.50	21¼ 21½	21⅛ 21½	21⅛ 21⅜	21¼ 21½	21⅜ 21¾	4,900
9½ Nov 27	12½ Jan 25	9¾ Feb 25	10¼ Jan 10	Hires Co (Charles E) 1	*9⅞ 10¼	10 10	9⅞ 9⅞	21⅜ 21½	9⅞ 9⅞	400
18½ Dec 31	25⅜ Sep 7	17⅜ Feb 12	22⅝ May 9	Hoffman Electronics Corp 50c	22⅛ 22½	22 22½	22 22¼	9⅞ 9⅞	22⅜ 22½	7,000
9¼ Dec 26	14½ Apr 12	9¼ Apr 1	11⅜ Jan 10	Holland Furnace Co 5	9¾ 9¾	9¾ 9¾	9¾ 9¾	22 22¼	9¾ 9¾	2,100
6¼ Apr 11	12¾ Dec 12	10½ Feb 13	19¾ Apr 26	Hollander (A) & Sons 5	16⅝ 17¼	17 17¾	17⅜ 17¾	9¾ 9⅞	17¼ 17¾	8,800
18½ Oct 22	23 Nov 15	19½ May 6	22⅜ Jan 11	Holly Sugar Corp common 10	19⅞ 19⅞	*19⅝ 20	*19¾ 20	17½ 17¾	*19⅝ 20	500
29¼ Oct 17	32¼ Jan 16	28¾ May 7	31 Feb 5	5% convertible preferred 30	*28¼ 29⅛	29¼ 29¼	*28¾ 29½	19¾ 20	*23¼ 29	200
31¼ Dec 5	40 Feb 20	33⅜ Feb 11	40½ Jan 10	Homestake Mining 12.50	37⅛ 38⅝	38 38⅝	37⅞ 38⅜	28¾ 28¾	38 38⅛	14,900
56 Feb 16	74¼ Jun 19	59 Mar 25	71½ Jan 4	Honolulu Oil Corp 10	63 64	62 63¼	62 62½	37⅞ 38⅜	62 62½	6,400
35⅛ Jan 30	52¼ July 17	32¼ Apr 22	39⅝ Jan 10	Hooker Electrochem Co common 5	33⅛ 33⅜	33⅜ 33½	33⅞ 35⅜	x61½ 61⅞	34¾ 35⅛	17,600
89 Dec 26	103½ Mar 16	90 May 3	97 Feb 8	$4.25 preferred No par	*90½ 92½	*90½ 92½	*90½ 92½	34¾ 35⅛	34⅝ 35¼	20
4½ Nov 23	8⅛ Jan 31	5⅛ Jan 28	6¼ Jan 4	Hotel Corp of America 1	5⅜ 5½	5¼ 5¼	5¼ 5⅜	*90½ 92½	90½ 90½	17,200
21⅜ Jan 23	29½ Mar 2	25½ Feb 26	28½ Jan 10	5% conv preferred 25	27⅜ 27⅜	27¼ 27¼	*27 27½	5⅜ 5⅜	*27 27¾	400
12⅝ Feb 10	18¾ July 11	16½ Jan 3	21½ May 9	Houdaille-Industries Inc com 3	21 21⅜	21 21⅛	20⅞ 21	27½ 27¼	21 21¼	6,100
35½ Dec 26	40 Aug 6	36 Jan 22	38½ Mar 13	$2.25 convertible preferred 50	38⅜ 38⅜	*38⅜ 38¾	*38⅜ 38¾	38⅜ 38⅜	38⅜ 38¾	200
24½ Sep 25	28⅜ Jan 3	25 Jan 3	27½ May 17	Household Finance common No par	26⅛ 26⅜	26¼ 26¼	26⅛ 27	26⅞ 27¼	27¼ 27½	9,400
75 Dec 11	96 Mar 6	77 Jan 2	85 Mar 13	3¾% preferred 100	*77¼ 78	*77¼ 78	*77¼ 78	*77¼ 78	78 78	20
83 Dec 26	102½ Jan 10	84½ Jan 8	88 Apr 26	4% preferred 100	86¾ 86¾	86½ 86½	*86 88½	*86 88½	*86 88½	110
90 Dec 26	105 Feb 28	88 Jan 7	100 Apr 1	4.40% preferred 100	*93 97½	*95 97½	*95 97½	*95 97½	*95 97½	---
41¼ Jan 3	57¾ Aug 17	48½ Mar 22	59⅞ May 17	Houston Lighting & Power No par	57½ 58	x58 58¾	58⅝ 59¼	58⅛ 59⅜	59¼ 59⅞	10,500
12 Dec 20	18¼ Jan 3	12¼ Feb 18	15 Jan 18	Howard Stores Corp 1	12⅜ 12⅝	12⅜ 12⅜	12⅜ 12⅜	12⅜ 12⅜	*12½ 12¾	800
15⅜ Nov 29	26⅝ Mar 19	10 May 10	18¼ Jan 8	Howe Sound Co 1	10 10¼	10 10⅛	10 10⅛	10 10¾	10½ 10⅝	20,800
1¾ Nov 20	3¾ Apr 23	1⅝ Feb 13	4¾ May 6	‡Hudson & Manhattan com 100	3¾ 3¾	3½ 3½	3⅜ 3½	3⅜ 3½	3⅜ 3½	4,700
5¾ Nov 30	11½ Apr 23	5¾ Feb 11	11⅞ Apr 29	5% noncumulative preferred 100	*9½ 10⅝	*9½ 10⅝	*9¾ 10¾	*9½ 9⅝	*9½ 10⅝	---
64 Jan 10	99 July 26	66⅝ May 15	89½ Apr 3	Hudson Bay Min & Sm Ltd No par	69¾ 70¾	68⅝ 69½	66⅝ 68	67 68	68¼ 69	11,400
15⅝ Dec 21	23 July 17	15 Feb 27	16⅞ Jan 14	Hunt Foods & Indust Inc com 5	15⅜ 15½	*15¼ 15⅜	15¼ 15¼	*15⅛ 15⅜	15¼ 15¼	800
83½ Dec 3	91 Jun 18	80 May 15	85¾ Apr 8	5% preferred series A 100	80¾ 81¾	*81 82	80 81	80 80	*80 81	160
4⅛ Dec 13	7⅛ Jan 13	4⅛ Feb 25	5¾ May 16	Hupp Corp common 1	4½ 4¾	4¾ 5	5 5¼	5⅜ 5¾	5½ 5¾	115,700
27⅜ Dec 13	41½ July 3	23⅜ Jan 2	35 May 16	5% conv pfd series A 50	31¾ 31¾	32 32¾	32¾ 33½	34⅛ 35	34½ 34¾	4,300
19½ Nov 29	24⅝ Sep 21	18 Apr 25	22 Jan 4	Hussmann Refrigerator Co 5	*18½ 18⅞	18½ 18¾	18⅜ 18¾	*18½ 18⅞	*18⅜ 18¾	800
				I						
27⅝ Feb 10	35½ May 3	29¼ Jan 17	38½ May 9	Idaho Power Co 10	38⅜ 38½	37¾ 38½	38 38½	37¾ 38	37 38	5,400
57⅝ Oct 1	72¾ May 4	51⅝ Mar 1	63⅜ Jan 9	Illinois Central RR Co No par	54⅞ 55½	55¼ 55¾	55⅛ 55½	55⅛ 56½	56⅛ 56½	12,300
---	---	29 Apr 29	32⅝ May 9	Illinois Power Co common new 15	29¾ 30¼	30 30½	30⅜ 31	30⅝ 31	31 31⅜	5,700
41¾ Dec 21	51 Jan 19	43½ Jan 21	46¼ Mar 8	4.08% cumulative preferred 50	*43½ 45	*43¾ 45	*43¾ 45	*43¾ 45	*43¾ 45	---
44 Nov 9	53 Apr 5	44 Apr 29	47½ Apr 2	4.26% cumulative preferred 50	*43½ 44½	*43½ 44½	*43½ 44½	*43½ 44½	*43½ 44½	---
50½ Dec 11	55 Jan 9	49¼ Apr 8	52 Feb 11	4.70% cumulative preferred 50	*49½ 50½	*49½ 50½	*49½ 50½	*49½ 50½	*49½ 50½	---
44 Dec 27	54½ Apr 3	45½ Jan 4	48 Jan 15	4.42% cumulative preferred 50	*47½ 48	47⅜ 48	*46½ 48	*46 47	*46 47½	150
44 Dec 12	53 Feb 10	45 Feb 1	46½ Apr 23	4.20% cumulative preferred 50	*45½ 47	*45½ 47	*45½ 47	*45 47	*45 47	---
26½ Jun 20	30 Nov 13	27¾ Jan 23	31 May 15	Indianapolis Power & Light No par	*30¾ 30⅞	30⅜ 30⅞	30⅞ 31	30½ 30¾	30½ 30½	1,800
				Industria Electrica De Mexico						
7⅞ Apr 19	11¼ May 9	8⅛ Feb 4	9⅞ Apr 5	S A 100 pesos	*8¼ 8½	8⅛ 8¼	8⅜ 8½	*8¼ 8⅜	8⅜ 8⅜	1,200
33⅛ Dec 11	50¼ Mar 13	30½ May 9	39⅛ Jan 14	Industrial Rayon 1	30½ 32⅞	31⅜ 33½	31¼ 32½	31 31¾	31⅜ 31¾	16,200
59 Feb 13	85¾ July 20	73 Feb 25	88½ Jan 8	Ingersoll-Rand common No par	82½ 83½	83¼ 84	83¼ 84½	83¾ 84½	84 85½	10,300
151 Dec 31	165 Feb 6	148 Jan 16	156 Feb 11	6% preferred 100	*147 155	*147 155	*147 155	*150 155	*150 155	---
76½ Jun 8	100¾ Dec 13	79 Feb 12	99½ Jan 4	Inland Steel Co No par	87¼ 87½	x86½ 86½	85½ 86¼	85½ 88	87½ 89	5,500
52¼ Dec 20	69¾ Mar 20	42 Apr 30	55⅜ Jan 11	Inspiration Cons Copper 20	43¼ 43¾	43 43½	43⅛ 43⅝	43¼ 44⅜	44¼ 44⅝	6,000
20 Dec 20	24⅛ Mar 13	20½ Jan 4	23½ May 14	Insuranshares Ctfs Inc 1	*23 23½	23½ 23½	*23¼ 23¾	*23¼ 23¾	*23¼ 23¾	700
47¼ Jan 23	61½ Jan 6	44⅛ Apr 17	52 Jan 2	Interchemical Corp common 5	44 44¼	43¾ 43⅞	43⅜ 44¼	43¾ 43¾	44 44½	3,100
83½ Dec 13	103 Feb 7	87 Jan 2	92 Jan 21	4½% preferred 100	*88½ 90	88½ 88⅝	*87½ 89½	88½ 88½	87 87	160
27¼ May 28	35¼ Dec 31	27½ Mar 25	35½ Jan 3	Interlake Iron Corp 1	28 28⅜	28⅜ 28¾	28¼ 28⅜	28 28⅛	28¼ 29⅛	8,700
---	---	288½ May 1	345 May 14	Int'l Business Machines new No par	300 340	325 345	329¾ 337	x320 335	318 324	24,500
33⅛ May 28	41⅝ July 25	34¾ May 1	38¾ Jan 11	Int'l Harvester common No par	35½ 35⅞	35⅜ 35¾	35¼ 35⅝	35½ 36⅛	35⅞ 36¾	24,600
143½ Dec 6	174 Feb 28	145¼ Jan 2	156¾ Jan 25	7% preferred 100	*150½ 151½	151¼ 151¼	149½ 150½	149 150¼	148½ 149¼	340
28¾ Sep 21	32¼ Mar 12	29 Jan 14	32⅜ Mar 29	Int'l Hydro-Electric Sys class A 25	31½ 31½	31½ 31½	31¼ 31½	31½ 31½	31¾ 31¾	2,000
25⅜ Jun 22	33⅞ Apr 11	25⅞ Feb 12	31⅜ May 15	Int'l Minerals & Chemical com 5	28⅞ 29⅛	28⅞ 29⅜	29¼ 31⅜	30¼ 31⅓	30¼ 30¾	26,000
69 Nov 21	88 Jan 3	69½ Jan 10	76 May 2	4% preferred 100	*73 77	*73 77	*73 77	*73 77	*73 77	---
78 Jan 23	112⅜ Aug 8	98⅛ Feb 12	115⅜ Apr 23	Int'l Nickel of Canada No par	111½ 112⅝	110¾ 112½	110¾ 111⅜	*110¾ 111½	111½ 112	19,500
9⅛ Nov 26	14¼ Mar 13	9⅝ Jan 3	11⅝ Feb 20	International Packers Limited 15	9¾ 9¾	9⅝ 9⅞	9¾ 9¾	9¾ 9¾	9¾ 9⅞	8,100
98½ Nov 29	144½ May 7	94¼ Mar 26	107⅝ Jan 11	International Paper common 7.50	102½ 103¼	102⅜ 102⅞	102⅜ 103¼	102¼ 102⅞	102⅜ 103¼	16,900
67½ Dec 12	106¼ Mar 13	90 May 9	98 Feb 8	$4 preferred No par	*90 92	*90 92	*90 92½	*90 92½	93 93	100
15½ Feb 7	21¼ Apr 19	17¼ Jan 2	23⅞ May 9	Int'l Rys of Cent Amer com No par	22⅞ 24¾	23¼ 23½	23⅝ 24¾	24⅛ 24½	23⅝ 24	8,200
85 Sep 13	104⅝ Apr 19	86 Feb 13	103¼ May 9	5% preferred 100	100 102¾	100 100¾	100¾ 102¼	100 100½	98 99	650
94 Feb 15	144 Aug 3	112¾ Jan 2	124¼ Jan 14	International Salt No par	117¼ 117¼	*116 119	119 119	117½ 117½	119¼ 119¾	600
38 Dec 13	44¾ Feb 20	38⅝ Jan 2	40¼ Feb 20	International Shoe No par	39½ 39¾	39¾ 40	39¾ 40	40 40	40 40	1,900
43½ Nov 29	70⅜ Mar 13	44¼ Jan 2	51½ Apr 23	International Silver common 25	45½ 45½	45½ 45⅝	45 45½	45⅜ 46	46 46	1,500
34¼ Apr 20	38¼ Jan 16	30¾ Feb 13	35 Feb 20	7% preferred 25	*32 33½	*32 33½	*32 33½	*22 33½	*32 33½	---
29¼ Jan 4	37⅜ Apr 5	29½ Feb 12	37¼ May 13	International Telep & Teleg No par	36¼ 37¼	36½ 37	36¼ 37⅛	36¾ 36⅞	36⅜ 36⅞	54,500
38¼ Feb 7	58 July 6	49¼ Jan 2	67 May 9	International Utilities Corp 5	65¼ 66	65½ 66¼	63 65⅜	62½ 63⅛	63 64½	45,000
32⅝ Dec 28	39½ Mar 16	30½ Feb 12	33⅞ May 10	Interstate Dept Stores 1	*33 33⅝	33⅝ 33⅝	33⅜ 33⅜	33⅜ 33⅜	*32⅞ 33⅜	400
13 Feb 9	15¼ Aug 27	13⅜ Jan 7	14½ Feb 19	Interstate Power Co 3.50	13¾ 14	13⅞ 13⅞	13⅞ 14	x13½ 13⅞	13⅝ 13¾	37,000
18¾ Dec 27	23½ July 18	19½ Jan 2	32 Apr 2	Intertype Corp 5	29¾ 30⅜	30½ 30½	30⅜ 30¾	30⅝ 30⅞	30¼ 30¼	2,500
30 Nov 30	34⅜ Jan 5	30½ Feb 21	32 Jan 28	Iowa-Illinois Gas & Elec Co No par	31 31¼	31⅛ 31⅜	31⅛ 31⅛	31⅛ 31¼	31¼ 31⅜	1,600
23⅞ Dec 18	27¾ Jan 10	24⅛ Jan 2	28¼ Mar 29	Iowa Power & Light Co 10	27 27	26⅞ 27	27 27⅛	26⅞ 27⅛	26⅞ 27	6,700
33⅛ Jan 10	56⅞ Nov 19	43⅛ Feb 12	54 May 14	Island Creek Coal common 50c	52⅝ 53	53 54	52⅝ 53⅜	53 53⅛	52⅛ 52½	7,200
120½ Dec 17	130 Feb 7	122 May 2	130 Jan 22	$6 preferred 1	*121 125	*121 123	*121 123	*121 123	*121 123	---
-- ---	-- ---	40¾ May 16	43½ May 7	I-T-E- Circuit Breaker Co 5	41¾ 42	x41⅝ 42	41 41⅜	40¾ 41¼	40⅞ 41½	4,000
				J						
4 Nov 19	10⅜ Mar 19	3¾ Feb 4	5⅞ May 17	Jacobs (F L) Co 1	4⅝ 4⅝	*4½ 4⅝	4⅜ 4½	4⅝ 5½	5⅛ 5⅞	49,900
22½ Dec 13	29⅞ Oct 15	21½ Apr 30	28⅞ Jan 9	Jaeger Machine Co 5	23 23½	23⅜ 23⅜	23¼ 23⅞	24 25¾	25⅛ 25⅜	5,500
32¾ Oct 1	48⅜ Apr 27	28½ Feb 11	38⅛ May 10	Jefferson Lake Sulphur Co 1	36½ 38	x35¾ 36¾	36¾ 37⅜	37⅜ 37⅞	37⅜ 37⅝	6,000
84¼ Aug 31	94½ Mar 14	80 May 8	91 Jan 24	Jersey Cent Pwr & Lt 4% pfd 100	*83 85	*83 85	86 86	83½ 83½	*83 85	70
44¾ Oct 15	55 Mar 14	47¾ Jan 28	55½ Apr 25	Jewel Tea Co Inc common 1	53⅜ 53⅜	53 53	53 53½	53 53	53½ 53¾	1,400
83 Dec 27	102½ Feb 6	83 May 17	89½ Feb 28	3¾% preferred 100	*85 87½	*85 87½	85 85	85 85	83 83	50
43⅛ Oct 2	58¾ Apr 5	43¼ Feb 11	52⅛ May 13	Johns-Manville Corp 5	50¾ 52⅛	50 51¾	50 51	50⅛ 51¼	50¾ 51⅜	17,900
67¼ Feb 1	85 Mar 21	69 Feb 12	82½ Apr 3	Johnson & Johnson 12½	76½ 77	77 77½	77½ 78	79 79	79 79	1,800
42⅛ Jun 8	62½ Nov 15	45½ Mar 12	61⅝ Jan 2	Jones & Laughlin Steel com 10	50¼ 51⅞	51⅝ 52¾	52⅝ 53¼	52¾ 54	54¾ 55¼	45,300
94¾ Nov 30	105½ Feb 27	93⅜ Mar 8	99 Jan 2	5% preferred series A 100	96¼ 96¾	96¼ 96¾	96 96	96¼ 96¼	96¼ 96¼	520
35½ Feb 3	72 Dec 26	61 Feb 11	76¾ Jan 17	Joy Manufacturing Co 1	66 68½	67½ 69¾	67¼ 68	67 67¾	67¼ 69	10,600

For footnotes see page 28.

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956 Lowest	Range for Previous Year 1956 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 13	Tuesday May 14	Wednesday May 15	Thursday May 16	Friday May 17	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
				K							
34⅞ Feb 13	70¼ Aug 3	37¾ Feb 12	46¾ May 15	Kaiser Alum & Chem Corp	33⅓	44⅞ 46⅜	x45¼ 46½	45⅝ 46¾	46 46⅝	46¼ 46⅝	58,300
104 Nov 27	127 Aug 3	100¼ Apr 4	109½ May 9	4⅛% cum conv preferred	100	*108 109¼	108 108	x106⅞ 106⅞	108 108½	*107 108	500
44 Dec 18	52 Feb 20	45⅜ Jan 3	49 Feb 14	4¾% preferred	50	47 47½	*46¾ 47¼	*46⅛ 47	*46⅛ 46½	*45⅛ 46½	300
37½ Dec 7	44⅜ Aug 14	38 Feb 13	39¾ Jan 24	Kansas City Pr & Lt Co com	No par	38⅝ 38⅞	38⅞ 39	38⅝ 38⅞	38⅞ 38⅞	*38⅝ 39	2,200
78 Dec 21	96 Mar 1	78 May 10	83 Mar 12	3.80% preferred	100	78 78	*78½ 80	*78½ 80	*78½ 80	*78½ 80	70
92 Dec 5	103 Mar 13	88 May 16	102 Feb 14	4% cumulative preferred	100	*90 93	*90 93	*90 93	88 90	*86 91	20
97½ Nov 28	108 Apr 13	96½ Apr 30	102 Feb 18	4.50% preferred	100	*95⅛ 97	*95⅞ 97	*95⅞ 97	*95 97	*95½ 97	---
89 Nov 30	105 Mar 1	91 Jan 10	96 Feb 21	4.20% preferred	100	*91⅜ 94¼	*91⅜ 94¼	*91⅜ 94	*91⅜ 94¼	*90 94¼	---
87 Dec 28	103 May 22	90 Jan 4	96 Apr 3	4.35% cumulative preferred	100	*94⅞ 99	*94⅞ 99	*94⅞ 99	*94⅞ 99	*94⅞ 99	---
71¼ Feb 9	92¼ May 9	66 Feb 11	77¾ Jan 4	Kansas City Southern com	No par	67½ 68¼	67½ 67¾	68 68	*68¼ 69¼	69¼ 69¼	900
37 Nov 14	46½ Jan 20	35 May 15	38¼ Jan 31	4% non-cum preferred	50	*35½ 36½	*35 36	35 35	*35 36	35 35	200
24 Feb 15	28⅜ Aug 14	26½ Jan 2	32¾ May 3	Kansas Gas & Electric Co	No par	31⅛ 31¼	31 31¾	30¼ 30½	30½ 31⅛	30½ 31	3,000
21⅜ Jan 10	24½ July 23	23 Jan 2	26 Mar 4	Kansas Power & Light Co	8.75	25⅛ 25⅜	25 25⅜	25¼ 25¼	25¼ 25½	25½ 25⅝	2,900
12½ Dec 27	21 Mar 27	12 Feb 19	15 Apr 17	Kayser (Julius) & Co	5	13¼ 13¼	13 13⅜	13 13	*13 13⅜	13¼ 13¼	1,400
30 May 28	48 Dec 12	37⅞ Feb 12	45 Jan 2	Kelsey Hayes Co	1	40¾ 42	42⅛ 42⅞	42¼ 42⅞	42¼ 42⅞	42⅜ 43¼	11,300
113 Jan 23	147¾ Mar 14	101¼ Feb 5	128½ Jan 4	Kennecott Copper	No par	115¼ 116	115 116¼	115¾ 118½	115¾ 117½	115⅝ 116½	15,500
43¼ Oct 1	53⅝ Apr 6	39 Feb 11	46⅛ May 13	Kern County Land Co	2.50	44¼ 46⅛	44 45¼	44⅛ 45	44⅜ 45	44⅛ 44⅞	23,900
42⅜ Apr 25	61 Dec 31	57½ Feb 11	74 May 10	Kerr-McGee Oil Indus common	1	73 73¾	71 72¾	71⅝ 71⅞	71¼ 71¾	71½ 72½	4,600
24 Mar 7	30½ July 16	27¼ Feb 7	31⅜ May 2	4½% conv prior preferred	25	30⅝ 31⅜	30½ 31	30¼ 31	30¼ 30⅞	30½ 31⅛	7,900
39½ Feb 10	47 Apr 12	39¼ Mar 20	43¼ Jan 3	Keystone Steel & Wire Co. (Ill)	1	40¼ 40⅝	40 40¼	40 40	*39⅞ 40	39⅞ 40	900
40 Nov 21	58⅜ Apr 27	41 Jan 17	45¾ Apr 10	Kimberly-Clark Corp	5	43⅛ 43⅜	43 43¼	42⅝ 43⅛	42⅞ 43⅛	42⅞ 43½	10,400
32⅛ Dec 4	40⅜ Mar 19	29 Mar 5	35¼ Jan 4	King-Seeley Corp	1	31⅞ 32	*31½ 32¼	*31¼ 32	31¾ 31¾	31 31¼	500
62¼ Jan 31	74½ Aug 20	49 May 1	65½ Jan 2	Koppers Co Inc common	10	53⅛ 53¾	52½ 53	52 52⅛	51½ 52	51⅞ 52	9,800
82 Dec 18	98 Feb 1	85½ Jan 2	94½ Apr 10	4% preferred	100	*89 90½	89¼ 89¼	89½ 89½	88½ 88½	88 88	80
-- ------	-- ------	173¼ Feb 20	213¾ Mar 7	E J Korvette Inc	1	19⅝ 19⅞	19⅝ 19¾	19⅝ 19¾	19½ 19¾	19⅛ 19¾	4,900
25 Dec 21	29⅞ Mar 29	25¼ Feb 13	27½ Apr 11	Kresge (S S) Co	10	26¾ 27	x26¼ 26⅝	26½ 26¾	26⅜ 26½	26⅜ 26⅜	4,600
31⅞ Dec 26	50½ Feb 29	31½ Mar 1	34⅛ Jan 4	Kress (S H) & Co	No par	31⅞ 32	31⅝ 31¾	31⅝ 31⅞	31¾ 31⅞	31⅝ 31⅞	2,100
22 Jan 10	29½ Apr 3	24½ Feb 21	26½ May 9	Kroehler Mfg Co	5	26¼ 26¼	24¾ 25¼	25¼ 25½	25 25¼	25 25	1,800
43⅝ Jan 4	54½ Oct 19	47 Jan 17	57¾ Apr 26	Kroger Co (The)	1	54½ 55	54 54¼	53¼ 54¾	53⅝ 54¼	54⅜ 54¾	5,900
				L							
14½ Apr 13	16⅞ Sep 10	14⅝ Jan 21	15⅝ Jan 2	Laclede Gas Co common	4	14⅞ 15	14⅞ 15	15 15	*14⅞ 15	14⅞ 15	2,300
25⅜ Apr 4	27½ Aug 7	23¼ Feb 11	27 Mar 22	4.32% preferred series A	25	25 25⅛	*25 25½	25½ 25½	*25 25¾	*25 25¾	500
3¾ Nov 13	4¼ Jan 6	3¾ Jan 8	4¼ Jan 24	La Consolidada 6% pfd	75 Pesos Mex	*3¾ 4	*3¾ 4	3¾ 3¾	*3¾ 4	*3¾ 4	200
16⅜ Mar 13	19 Nov 7	17⅜ Jan 3	19¼ May 8	Lane Bryant	1	*18⅞ 19	19 19	18⅞ 18⅞	18¾ 18⅞	*18¾ 19	400
18⅝ Dec 26	22⅞ Mar 12	18⅝ Jan 24	19¾ Mar 13	Lee Rubber & Tire	5	19½ 19¾	19½ 19⅝	19⅛ 19⅜	*19 19½	19⅛ 19⅜	1,500
30 Jun 8	34⅞ Apr 30	32⅛ Mar 12	36¼ Apr 4	Lees (James) & Sons Co common	3	35¼ 35¼	35⅜ 35⅜	35¼ 35¼	35⅜ 35⅜	*35 35½	600
89 May 8	97 Mar 22	87 Apr 9	94 Jan 9	3.85% preferred	100	*85 88	*85 88	*85 88	*85 88	*85 88	---
13¾ Jan 10	17⅛ Jun 27	14⅜ Jan 2	17¾ Mar 14	Lehigh Coal & Navigation Co	10	16 16	16 16⅛	16 16	16 16	16 16⅛	7,000
35¾ Apr 26	58 July 10	36 Apr 26	45¾ Jan 4	Lehigh Portland Cement	15	38½ 39	38¼ 38⅞	38⅛ 38½	38¼ 38⅜	38 38⅜	6,400
15⅝ Nov 26	21⅞ Jan 3	14 May 15	17¼ Jan 4	Lehigh Valley RR	No par	14½ 14⅝	14⅛ 14⅜	14 14⅜	14 14⅜	14⅛ 14¼	5,100
1⅞ July 6	2¾ Jan 31	1⅝ May 9	2⅝ Jan 10	Lehigh Valley Coal common	1	1¾ 1¾	1¾ 1¾	1¾ 1⅞	1⅞ 1⅞	1¾ 1¾	2,400
15 Apr 24	19¾ Dec 28	17¾ Feb 11	20⅞ Jan 24	$3 noncum 1st preferred	No par	19 19	18¼ 18⅝	*18⅜ 18½	18½ 18¾	*18½ 19	2,000
5 Oct 2	8 Feb 1	5¾ Feb 5	7¼ Jan 10	50c noncum 2nd pfd	No par	6⅛ 6⅛	*6 6¼	6⅛ 6⅛	6⅛ 6¼	6⅛ 6¼	900
25¾ Nov 1	29⅛ Nov 14	26 Feb 12	29⅝ May 17	Lehman Corp (The)	1	28¼ 28½	28½ 29⅛	29¼ 29½	29⅛ 29⅜	29⅜ 29⅝	12,600
16⅜ Jan 4	20⅝ Oct 30	19 Jan 15	25¼ Apr 15	Lehn & Fink Products	5	24 24	24¼ 24⅜	24¼ 24½	24¼ 24¼	24¼ 24½	2,000
16⅞ Dec 28	21½ Mar 26	16¾ Feb 12	19 Apr 29	Lerner Stores Corp	No par	17¾ 17⅞	17¾ 17¾	17¾ 17¾	17⅝ 17¾	17½ 17⅝	1,500
74¼ Feb 9	98 Apr 9	68¾ Feb 1	82½ Jan 3	Libbey-Owens-Ford Glass Co	10	74 75½	75½ 77	76½ 78	x76¾ 78	77¼ 79	7,200
12⅜ Dec 4	18¼ Mar 29	11½ May 17	13⅝ Jan 14	Libby McNeill & Libby	7	11¾ 11⅞	11⅝ 11⅞	11¾ 11⅞	11⅝ 11¾	11½ 11¾	20,100
61¼ Oct 1	72⅜ Feb 2	63 Feb 12	68½ Jan 31	Liggett & Myers Tobacco com	25	65⅛ 65½	65 65⅜	65⅛ 65⅜	65¼ 65½	65¼ 65½	6,700
137½ Dec 20	163½ Feb 2	141½ Jan 15	150¾ Mar 7	7% preferred	100	146½ 147½	147½ 147½	146½ 146¾	146½ 146½	146 146	360
49 Jan 23	64 Aug 9	50 Jan 18	64¾ May 13	Lily Tulip Cup Corp	10	64 64¾	63¾ 64¼	63¾ 64	63½ 64	63½ 64¼	7,600
47½ Jan 23	76½ Nov 7	62¾ Mar 8	72¾ Jan 9	Link Belt Co	5	70 70¼	69¼ 70¼	70 70¾	70½ 71¾	69½ 70¼	2,800
14⅞ May 28	18 Aug 29	14¾ Feb 11	16½ Apr 16	Lionel Corp (The)	2.50	*15⅝ 15⅞	*15⅝ 15⅞	*15⅝ 15⅞	*15⅝ 15⅞	15⅛ 15⅝	900
35½ Jan 24	49¾ Mar 29	38 Feb 12	53⅞ May 13	Liquid Carbonic Corp common	15	53 53⅞	52¼ 53½	52¼ 53	52⅛ 53	52 52⅝	9,600
84 Sep 25	100½ Jan 12	75 Feb 28	83 May 17	3½% convertible preferred	100	*79 83	*79 83	*79 83	*79 83	83 83	100
6⅞ Nov 29	12 Jan 6	7⅜ Jan 2	9 Jan 11	List Industries Corp	1	8¼ 8⅜	8⅛ 8¼	8⅛ 8⅛	8⅛ 8¼	8¼ 8½	13,700
43¼ Jun 8	58⅞ Dec 12	44¼ Apr 1	57⅛ Jan 2	Lockheed Aircraft Corp	1	46⅝ 47⅛	x46⅝ 47⅞	46¼ 46⅞	46 46⅝	46¼ 46¾	15,200
18⅛ Nov 29	25⅛ May 14	18⅝ Feb 27	22 Jan 11	Loew's Inc	No par	20 20¼	19¾ 20¼	19¾ 20	19⅞ 20⅛	19¾ 20	33,900
33⅜ Dec 12	35 July 26	32⅝ Apr 25	35¼ Jan 2	Lone Star Cement Corp	4	33 33½	33 33⅜	32¾ 33⅛	33 33⅜	33⅛ 33⅜	15,400
28 Jan 10	37⅜ Dec 19	31½ Mar 4	36⅝ May 13	Lone Star Gas Co	10	36¼ 36⅝	36⅛ 36⅝	36⅛ 36½	36⅛ 36⅜	36⅛ 36⅜	6,500
-- ------	-- ------	109¼ Mar 28	115¾ May 9	4.84% conv preferred	100	115¼ 115½	*115 115½	114½ 115½	113½ 114½	115 115	810
21⅛ Oct 19	23½ July 6	22⅛ Feb 26	23¼ Jan 7	Long Island Lighting Co com	10	22¾ 22⅞	22¾ 22⅞	22⅝ 22⅞	22⅜ 22⅞	22⅝ 22⅞	10,600
98½ Dec 6	106 Jan 9	99 Jan 23	103 Feb 28	5% series B preferred	100	*99 99½	99½ 99½	99½ 99½	99½ 99½	*98 100	220
88⅝ Dec 27	102½ Jan 13	86½ May 17	89 Jan 25	4.25% series D preferred	100	*87½ 89	*87½ 89	87½ 87½	87½ 87½	86½ 87	400
86 Dec 11	104 Mar 14	89 Mar 27	92 Mar 4	4.35% series E preferred	100	*88 89½	*88 89½	*88 89½	*88 89½	*87 89½	---
97 Nov 19	103¼ Dec 28	101¼ Feb 21	106 Apr 4	4.40% series G conv pfd	100	*104⅛ 104½	104¾ 104¾	*104⅛ 104¾	*104¼ 104¾	*104⅛ 104¾	100
15⅛ Dec 12	21⅛ Feb 23	15⅝ Jan 2	17⅝ May 17	Lorillard (P) Co common	10	17¼ 17⅜	17⅜ 17⅝	17¼ 17½	17⅜ 17⅜	17⅜ 17⅝	5,700
116 Dec 28	143½ Jan 5	119½ Jan 2	127½ Mar 4	7% preferred	100	123 123	*121½ 123½	120 121	120 120	*120½ 122	100
26⅝ Dec 27	30¼ Nov 20	25¼ Jan 24	29¾ May 17	Louisville Gas & El Co (Ky)	No par	29 29	*29 29⅜	29⅜ 29½	29⅜ 29½	29⅝ 29¾	1,600
83½ Jan 27	109 May 9	74¾ May 15	93¾ Jan 8	Louisville & Nashville	50	75⅝ 76¾	75⅜ 76½	74¾ 75½	74⅞ 76¾	76 77½	11,200
21 Jun 26	27½ Feb 8	18¼ Mar 15	22 Jan 7	Lowenstein (M) & Sons Inc	1	19⅛ 19¼	19¼ 19⅜	19⅛ 19⅜	19¾ 20	19¾ 20	6,300
¶14 Jan 20	61 Dec 31	45¾ Feb 12	110½ Apr 24	Lukens Steel Co	3.33⅓	88½ 90¾	89½ 90⅞	88⅞ 90¼	89½ 99⅞	97¼ 103¾	92,100
				M							
37½ Nov 23	49¼ Jan 3	35 Apr 24	39¼ Mar 22	MacAndrews & Forbes common	10	35⅛ 35⅛	35 35	35¼ 35¼	35¼ 35¼	35 35	900
120 Nov 15	144 May 24	119 Apr 16	125 Mar 4	6% preferred	100	*120½ 123½	*120½ 123½	*120½ 123½	*120½ 123½	*120½ 123½	---
27¼ Dec 20	30¾ Nov 14	27¼ Feb 12	32 Jan 10	Mack Trucks Inc	5	30 31	29¾ 30⅞	29¾ 30⅜	29¾ 30⅛	29⅝ 30⅜	14,400
28¼ Apr 11	33⅛ Oct 16	28⅛ Feb 12	32⅜ May 17	Macy (R H) Co Inc com	No par	31¾ 31⅞	31⅞ 32	31¾ 32	31⅝ 32	32 32⅜	5,600
80¼ Dec 27	92¾ Jan 13	81 May 16	86¾ Jan 30	4¼% preferred series A	100	81½ 82	81½ 81½	81½ 81½	81 81⅛	81⅛ 81½	350
8½ Nov 21	10¾ Apr 6	7¾ Mar 28	9⅜ Apr 26	Madison Square Garden	No par	*9¼ 9½	9¼ 9¼	9⅛ 9⅛	*9¼ 9½	9¼ 9¼	400
6⅝ Sep 20	10¼ Feb 28	7¾ Mar 6	14¼ May 14	Magic Chef	1	12⅞ 14	13¾ 14¼	13½ 13⅞	13⅜ 13⅞	13½ 14⅛	31,700
86 Dec 18	139 Mar 20	72⅞ Feb 20	89 Jan 2	Magma Copper	10	76¾ 78¼	77½ 78¼	78 79½	77¾ 80	76½ 78	10,100
473½ Dec 26	610 Jan 6	476 Jan 4	520 May 10	Magnavox Co (The)	1	39¾ 40	39⅜ 40	39 39½	39½ 39⅝	39⅞ 40⅛	4,800
4¾ Jun 26	8½ Nov 28	8 Jan 3	10 Jan 11	Mahoning Coal RR Co	50	*520 530	*520 535	*520 535	*520 535	*520 535	---
5⅞ Dec 31	7 Jan 3	4⅞ Mar 11	5⅝ Apr 10	Manati Sugar Co	1	8½ 8⅞	*8⅜ 8¾	8⅝ 8¾	*8⅝ 8¾	8½ 8½	1,500
16 Sep 24	19 Nov 5	15⅝ Mar 13	17¼ Jan 14	Mandel Bros	No par	*5⅛ 5¼	5⅛ 5⅛	*5⅛ 5¼	*5 5¼	5¼ 5¼	300
				Manhattan-Shirt	5	*16 16⅜	16 16	*16 16½	16⅜ 16⅜	*16⅛ 16½	300
				Manning, Maxwell & Moore, Inc	12.50	36½ 37⅜	35¼ 36	x34½ 35½	35⅜ 36⅜	35½ 36¼	17,800
-- ------	-- ------	32½ May 7	37⅝ May 13	Maracaibo Oil Exploration	1	13 13¼	12⅞ 13	12¾ 13¼	12¼ 12¾	12⅛ 12½	16,200
8¼ Oct 30	10¾ Apr 18	9⅛ Jan 2	13¼ May 10	Marathon Corp	6.25	27¾ 28⅛	28⅛ 28½	28⅛ 28⅞	28⅝ 29⅜	29 29½	9,000
29¾ Nov 28	48¼ May 4	25¾ Apr 16	33⅛ Jan 2	Marchant Calculators Inc	5	29¾ 29¾	29¾ 29¾	28½ 29¼	28¾ 29	28⅞ 29	4,200
-- ------	-- ------	27⅞ Apr 18	38 Jan 2	Marine Midland Corp common	5	19¾ 19⅞	19¾ 20	19⅞ 20	19¾ 19⅞	19¾ 19⅞	6,700
16⅞ Feb 1	20⅜ Nov 13	18⅜ Feb 11	20⅛ Apr 10	4% convertible preferred	50	*54 54⅞	*54 54¾	54½ 54½	*54¼ 54⅞	*54¼ 54⅞	100
51½ Sep 26	56½ Jun 14	52½ Jan 3	54⅞ Feb 7	Marquette Cement Mfg Co	4	33¼ 33⅞	33¼ 33½	33½ 33¾	33⅜ 33¾	33½ 33½	2,300
29¾ Apr 18	40¼ July 11	31½ Feb 11	35⅜ Mar 8	Marshall Field & Co com	No par	36⅛ 36½	35⅞ 36⅛	35⅛ 35½	35⅛ 35¼	35 35⅜	4,500
32⅝ Feb 21	37⅞ Nov 7	31 Feb 14	37⅛ May 8	4¼% preferred	100	*87½ 89	86½ 88¼	*87½ 89	*87½ 89	*87½ 89	120
82⅞ Dec 11	98 Jan 24	85⅛ Mar 28	91 Jan 28	Martin Co	1	40¾ 41½	39⅞ 41⅜	39¾ 40½	39⅞ 40⅜	40 40¾	20,500
31 Apr 24	45¼ Dec 3	37¼ Apr 23	47⅞ Jan 22	Masonite Corp	No par	31¾ 32¼	31¾ 32⅛	32 32⅜	32 32⅜	32 32⅜	4,700
32 Nov 20	50½ Mar 23	28 Mar 1	35¼ Jan 8	Master Electric Co	1	26⅞ 30	28½ 30¾	x28 29⅛	28 28¾	28⅜ 28¾	22,200
19⅞ May 25	26 Nov 7	20⅛ Jan 21	30¾ May 14	May Dept Stores common	5	36⅝ 37	36¼ 37⅛	36¾ 36⅞	36 36⅝	36⅜ 36⅝	9,800
37 Dec 17	48½ Mar 19	35½ Feb 13	39⅞ Jan 4	$3.75 preferred	No par	*81½ 82	*81½ 82	*81½ 82	81½ 81½	*81½ 82½	30
74 Dec 21	97 Feb 7	75¼ Jan 8	83 Jan 31	$3.75 cum pfd 1947 series	No par	81¾ 82	*81¾ 83	*81¾ 83	*81¾ 83	79 81¾	150
70 Dec 14	87½ Mar 2	70 Jan 3	77 Feb 20	$3.40 cumulative pfd	No par	70½ 70½	*70⅝ 72½	*70⅛ 72½	*70⅛ 72½	*70⅛ 72½	50
28¾ Feb 6	34⅜ Apr 3	28 Feb 12	32½ Feb 25	Maytag Co common	No par	*28¾ 29	28¼ 28¾	28⅛ 28¾	28⅜ 28½	28⅛ 28¾	1,300
54 July 17	56½ Jan 9	53 May 13	55 Jan 9	$3 preferred	No par	53 53	*52 53¾	*51½ 54	*51½ 54	*51½ 54	100
12⅞ Dec 20	25 Jan 12	13⅞ Jan 10	17¼ Apr 22	McCall Corp	No par	15¾ 15¾	15¼ 15⅝	15¼ 15½	15⅜ 15⅜	15½ 15½	1,000
25 May 15	32¼ Jan 3	26½ Feb 19	30 Jan 4	McCord Corp common	3	28 28	*27½ 28	27¾ 27¾	27⅜ 28	27⅞ 27⅞	1,800
41½ Dec 13	46 Jan 6	40 Jan 21	42¼ Apr 30	$2.50 preferred	50	42⅛ 42¼	*41½ 42¼	41½ 41½	*41⅛ 42¼	*41⅛ 42¼	100
12½ Dec 21	15 Jan 16	12¾ Jan 2	13¾ Mar 11	McCrory Stores Corp common	50c	13 13⅛	13 13¼	13 13¼	13 13¼	13⅛ 13⅛	5,600
69½ Nov 28	83¼ Jan 24	70 Jan 2	75½ Apr 17	3½% convertible preferred	100	74 74	*73¼ 74⅛	*73⅛ 74⅛	*73⅛ 74⅛	*73⅛ 74⅛	70
38½ Dec 26	40⅜ Dec 28	32 Feb 11	47 May 14	McGraw-Edison Co new	1	45⅜ 46	46 47	46¼ 46¾	46 47	45⅝ 46¼	9,400
32 Oct 1	43¼ Aug 20	34⅞ Feb 11	46¼ May 13	McGraw-Hill Publishing	3	45½ 46¼	45½ 45¾	45 46	45½ 45⅞	45⅞ 45⅞	2,400
13¾ Dec 17	16 Sep 19	13 Mar 1	14¼ Jan 11	McGregor-Doniger Inc class A	1	13½ 13½	13¼ 13½	13½ 13¾	13¾ 13¾	13⅜ 13⅞	1,400
76 Dec 18	95½ Mar 5	75⅜ Mar 6	101 Apr 29	McIntyre Porcupine Mines	5	100 100¾	99 99¾	*98½ 100	98 99	*98½ 99¾	1,000
43¼ Jan 23	54¾ Dec 10	49 Jan 2	58 Apr 22	McKesson & Robbins Inc	18	56½ 57¾	57½ 57⅞	57½ 57⅞	57½ 57⅞	56¾ 57⅜	4,900
17¼ Dec 31	23⅛ Feb 29	17½ Mar 27	19⅞ Jan 29	McLellan Stores Co	1	18 18	17⅞ 18	17⅝ 18⅛	18 18⅜	*18 18⅛	1,000
15⅛ Feb 1	21⅞ Jun 12	17 Jan 21	20 Mar 7	McQuay Norris Mfg Co	10	17¼ 17⅜	17 17	*17 17¼	17⅛ 17¼	*17 17½	900
31¾ Oct 1	41½ Apr 30	33 Apr 1	39⅛ May 16	Mead Corp common	5	37⅜ 38	37⅞ 38⅜	38¼ 38¾	38½ 39⅛	38⅜ 38⅞	7,000
82½ Dec 19	102¾ Jan 16	85¼ Feb 5	93 May 8	4¼% preferred (1st series)	100	91¼ 92	*91 93½	*91 93½	*91 93½	*91 93½	30
27⅞ Nov 29	32¾ Mar 15	28⅛ Feb 26	30¼ Apr 24	Melville Shoe Corp common	1	28⅜ 28½	28¼ 28½	28¼ 28⅜	28⅛ 28¼	28¼ 28⅜	5,700
81 Nov 9	98 Apr 11	79¼ May 15	88¼ Jan 29	4% preferred series B	100	81 81¼	x80 81	79¼ 80	79¾ 81	80 81	560
33⅜ Feb 2	45½ Jun 26	34½ Mar 21	39½ Apr 25	Mengel Co (The)	1	37½ 37½	*37 38	37 37	37½ 37½	*36½ 37¼	200
21½ Nov 26	27¼ Feb 6	21½ Mar 4	24⅞ May 8	Mercantile Stores Co Inc	3⅓	24¼ 24¼	24¼ 24¼	24 24	*23½ 24⅛	24⅛ 24¾	1,000
24⅝ Feb 8	35 July 11	29⅛ Feb 12	37⅜ Apr 23	Merck & Co Inc common	16⅔c	34⅜ 35⅜	34⅜ 35⅜	33⅞ 34½	34¼ 34¾	34½ 34⅞	27,400
77 Dec 10	93 Feb 9	83 Mar 21	89 Feb 26	$3.50 preferred	No par	*80 84	*80 84	*80 84	*80 84	*80 84	---
101½ Dec 14	116 July 19	105¾ Jan 3	113½ Apr 23	$4 conv 2nd preferred	No par	*113 114	*113 115	*114 115	*114 116	114 114	100
44⅝ Jan 3	61½ July 31	52 Apr 1	69¾ Apr 24	Mergenthaler Linotype Co	No par	*58¾ 60¾	*59 60	60 60	*59¾ 62	*60 61½	300
17⅞ Nov 20	23⅜ Jan 3	19 Feb 11	21⅞ Jan 8	Merritt-Chapman & Scott	12.50	21⅛ 21⅜	20⅞ 21¼	20⅞ 21	20¾ 21⅛	20¾ 21⅛	19,600
48 Jan 27	64¼ May 10	54½ Apr 1	62¾ Jan 11	Mesta Machine Co	5	57½ 58⅛	58¼ 58⅜	57¾ 58¼	58¾ 58¾	58¾ 59½	2,000
80 Dec 28	102 Jan 6	82 Jan 4	94 Feb 18	Metropolitan Edison 3.90% pfd	100	*88 89½	88 88	86 87½	*86 88	88 88	120
97¼ Oct 9	107 Jan 23	95 Apr 8	104½ Jan 9	4.35% preferred series	100	*97 98½	*97 98½	*97 98½	*97 98½	*97 98½	---
82 Dec 27	99¾ Feb 21	84 Jan 8	88 May 6	3.85% preferred series	100	*87½ 89	*87½ 89	*87½ 89	*87 89	*87 89	---
92 Jun 5	93½ Jan 31	82 May 13	86½ Apr 17	3.80% preferred series	100	82 83	*81 83½	*81 83½	*81 83½	*81 83½	20
102 Sep 4	108¼ Apr 25	97 Apr 5	103 Feb 19	4.45% preferred series	100	*99 101½	*99 101½	*99 101½	99 101½	*99 101½	---

For all other footnotes see page 28. ¶Adjusted figure before 3 for 1 split.

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956 Lowest	Range for Previous Year 1956 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 13	Tuesday May 14	Wednesday May 15	Thursday May 16	Friday May 17	Sales for the Week Shares
						LOW AND HIGH SALE PRICES					
47¾ Jan 20	61⅜ Sep 5	41½ Feb 5	50¾ Jan 10	Miami Copper	5	44½ 44½	43 44⅜	42⅝ 43⅛	42⅛ 44	43⅛ 44¼	5,500
26⅞ Sep 26	33 Jan 6	30¾ Jan 2	36¾ May 16	Middle South Utilities Inc	10	35⅞ 36½	36 36½	36⅛ 36⅝	36¼ 36¾	36½ 36¾	9,600
				Midland Enterprises Inc—							
40 Dec 12	42⅞ Dec 13	30 Apr 26	40¼ Jan 3	Ex $25 distribution		*33¾ 37	34 34	*33½ 35½	33½ 33½	32½ 32½	300
40 May 28	47 Mar 12	38 Feb 12	47⅝ Apr 18	Midland Steel Prod common	5	*46⅜ 46¾	46½ 46⅝	*46 46⅝	46⅝ 46⅜	46⅜ 46⅜	500
126 Dec 7	142 Jan 3	127 Jan 2	137 Feb 4	8% 1st preferred	100	*135 136	135 135	135 135	135½ 135½	135 135	80
29¼ Feb 20	40 Aug 10	30¾ Feb 12	35 Jan 4	Midwest Oil Corp	10	34½ 34¾	34¼ 34¾	34 34⅜	34 34⅞	34¾ 35	4,100
26½ Dec 5	36¾ Jan 9	25¾ Mar 22	32¾ Jan 14	Minerals & Chem Corp of Amer	1	29 29¾	29 29⅛	28¾ 29⅛	28⅜ 28¾	28⅜ 28¾	13,700
19¾ Dec 31	25¼ July 17	20 Feb 12	22½ Apr 12	Minneapolis & St Louis Ry	No par	21 21	21 21⅛	21 21	21⅜ 21⅜	21⅜ 21⅜	1,000
17 Jan 23	22½ May 14	17¼ Mar 21	19½ Jan 10	Minn St Paul & S S Marie	No par	18⅝ 18⅞	18⅛ 18⅞	18⅛ 18¼	18⅜ 19	19 19	2,500
58 Jan 23	90½ July 26	73½ Jan 29	98 May 13	Minneapolis-Honeywell Reg	1.50	97½ 98	97¼ 97¾	x96½ 97⅜	96⅝ 97½	97½ 97¾	9,000
61⅛ Sep 26	75½ May 10	58 Feb 15	77¼ May 3	Minn Mining & Mfg com	No par	76 77⅛	74¾ 76½	74¼ 75¼	73⅞ 74¼	74 74½	12,000
95 Dec 21	105 Apr 2	94 Mar 29	98¼ Feb 26	$4 preferred	No par	*95 96	95¼ 95¼	*95¼ 96	*95¼ 96	96 96	20
13¼ Oct 4	24⅝ Jan 3	14½ Feb 12	18¼ Mar 1	Minneapolis Moline Co common	1	16⅜ 16½	*16¼ 16½	16⅛ 16¼	16 16¼	15⅞ 16	3,700
76 Oct 8	88 Jan 11	79 Feb 12	88 May 8	$5.50 1st preferred	100	*88 90	*88 90	*88 90	*88 90	*88 90	----
22 Aug 30	33 Jan 3	22 Jan 29	25½ Mar 1	$1.50 2nd conv preferred	25	*22¾ 23	23 23	*22¾ 23	22¾ 22¾	*22¾ 23½	200
30¼ Nov 28	42¼ Apr 2	30 Feb 11	35¾ Apr 11	Minnesota & Ontario Paper	2.50	31½ 31⅝	31½ 32	31½ 32	31½ 31½	31½ 32	5,200
25⅛ Nov 21	30⅜ Jan 16	25 Feb 13	28¼ Mar 29	Minnesota Power & Light	No par	*27¼ 27¾	27⅞ 27½	27¼ 27⅜	27 27	27 27⅜	2,400
9¾ Dec 10	19 Jan 3	8⅛ Apr 12	12½ Jan 14	Minute Maid Corp	1	8⅜ 8¾	8½ 8⅝	8⅜ 8⅝	8¼ 8⅜	8¼ 8⅜	7,100
36¼ Jan 23	49¼ Apr 30	37⅜ Feb 15	57 May 17	Mission Corp	1	52½ 53⅜	52 53	53⅛ 54¼	54 56¾	56 57	24,000
29⅝ Jan 3	40⅝ July 24	26¾ Feb 12	39½ May 17	Mission Development Co	5	37 37¾	37⅛ 37⅞	37⅜ 37⅞	38 39⅜	38½ 39½	25,700
30⅛ Jun 25	36½ Aug 14	33⅜ Jan 2	37¾ Jan 18	Mississippi River Fuel Corp	10	35⅞ 36¼	35¾ 36¼	35⅝ 36¼	35½ 36⅜	36⅜ 36⅞	7,800
9½ Nov 29	17⅜ Jan 5	8¾ Mar 15	12¾ Jan 8	Missouri-Kan-Tex RR com	No par	10¼ 10⅜	10 10¼	9¾ 10	9⅜ 10	9⅝ 10	1,800
49¼ Nov 29	81¾ Jan 5	55½ Jan 25	65⅜ Mar 6	7% preferred series A	100	57¾ 59	56¾ 58⅜	57½ 57½	57¾ 58⅜	58¼ 59¾	4,200
35½ Apr 26	47¼ May 14	36⅞ Mar 28	44¼ Jan 31	Missouri Pacific RR class A	No par	39 39⅜	39¾ 40¾	40⅛ 40½	40⅛ 40⅜	40¼ 40⅞	25,000
7⅛ Oct 2	11¼ Feb 29	8⅜ Feb 13	11½ Apr 12	Mohasco Industries Inc	5	9⅝ 9⅞	9¾ 10⅛	9⅞ 10	9⅞ 10	9¾ 10	25,200
60 Oct 3	76 Feb 20	67 Jan 4	72½ May 1	3½% preferred	100	*67 69	69 70	80 80	69 69	*68½ 69½	110
67¾ Oct 2	88 Feb 20	75 Jan 2	83½ Apr 22	4.20% preferred	100	*79 80	80 80	80 80	80¼ 81	*80¼ 81	240
14¼ Dec 31	22 Mar 23	14½ Jan 3	17 Apr 16	Mojud Co Inc	1.25	15⅝ 15⅝	16 16	16 16	16 16	*15⅝ 16	600
21 Dec 13	28¾ July 23	19⅜ Mar 18	24½ Apr 18	Monarch Machine Tool	No par	22½ 22¾	22¾ 23	*22⅝ 23	x22⅜ 22⅞	22¾ 22⅞	1,400
18¾ Nov 29	24⅛ Jan 12	18 May 13	23¼ Jan 9	Monon RR class A	25	18 18½	18½ 18½	*18⅜ 18½	18⅛ 18½	18½ 18½	2,300
16⅜ Nov 29	24⅜ Jan 3	11¾ Apr 2	18 Jan 8	Class B	No par	13 13	*12¼ 13	12½ 12½	12⅞ 13	13⅛ 13⅜	800
33⅛ Nov 19	51¼ Mar 19	30⅛ Feb 26	37⅞ Jan 14	Monsanto Chemical Co	2	34⅛ 34⅝	34½ 34⅞	34¾ 36⅜	36¼ 37¼	36¾ 37¼	61,000
22⅛ Nov 29	28 Jan 3	24⅛ Jan 2	26⅞ Mar 4	Montana-Dakota Utilities Co	5	25 25⅛	24⅞ 25	24¾ 24⅞	24¾ 25	24¾ 24⅞	4,100
39⅝ Jan 26	47 Jun 14	40¾ Jan 2	47½ Apr 16	Montana Power Co (The)	No par	*45⅞ 46⅜	45⅝ 46	45¾ 46	45⅞ 46	45¾ 46	2,600
				Montecatini Mining & Chemical—							
		19⅞ Apr 30	22 Feb 19	American shares	1,000 lire	20⅝ 20¾	20¾ 20¾	20¾ 20¾	20¾ 20¾	21 21	2,100
30⅜ Jan 23	38½ Aug 1	26⅝ Feb 11	33⅜ Jan 4	Monterey Oil Co	1	32 33¼	32¼ 33	31¾ 32⅜	31¾ 32¼	30⅜ 33¼	55,300
38 Dec 31	46⅞ Apr 27	35¾ Feb 12	40¼ Jan 7	Montgomery Ward & Co	No par	38⅛ 38½	38 38⅜	38 38¼	37¾ 38⅛	37⅝ 38	28,400
18⅜ Jan 10	25⅛ Dec 14	21⅝ Mar 12	25¼ Jan 24	Moore-McCormack Lines	12	23⅝ 23⅞	23½ 23½	23⅝ 24	23⅝ 23⅝	23¾ 23⅞	2,500
18½ Nov 27	28½ Mar 12	14⅛ May 14	19½ Jan 3	Morrell (John) & Co	10	14¼ 14½	14⅛ 14½	14½ 14⅝	14⅜ 14½	14⅜ 14½	5,900
37½ Dec 13	51¾ Mar 14	35¾ Feb 13	47 May 17	Motorola Inc	3	45½ 46⅛	46⅛ 46⅜	45¼ 46	45½ 46¾	46½ 47	7,100
30¾ Jan 23	45½ Nov 9	40¾ May 13	47 Jan 10	Motor Products Corp	10	40¾ 41¼	41 41	41 41	41½ 42	42 42¼	2,400
21 Sep 26	32¼ Mar 7	20⅜ Mar 27	23⅝ Jan 11	Motor Wheel Corp	5	21¼ 21¼	21⅛ 21¼	21¼ 21¼	21¼ 21½	21½ 21⅜	1,600
30⅜ Nov 20	40½ May 10	27⅝ Feb 14	32⅝ Jan 8	Mueller Brass Co	1	28⅜ 28¾	28¾ 29	*29 29½	29¼ 29⅜	29¾ 29⅞	1,800
14⅛ Dec 31	18 Jan 4	14⅛ Mar 25	17½ Apr 30	Munsingwear Inc	5	*15¾ 16¼	*15¾ 16¼	*15¾ 16¼	16⅜ 16⅜	*16⅛ 16⅝	100
36¾ Dec 21	45½ Jan 11	35½ May 1	38¾ Jan 11	Murphy Co (G C)	1	x36⅛ 36½	36 36⅜	36 36⅜	36 36⅜	36¼ 36⅜	2,600
29½ Dec 31	42¼ Apr 12	24⅝ Apr 15	30¼ Jan 4	Murray Corp of America	10	28½ 28⅝	28¾ 28¾	28⅞ 29¼	29½ 29½	29½ 29¾	7,700
42¾ Jan 4	50 Mar 15	43¼ Jan 7	50 May 1	Myers (F E) & Bros	No par	*47 48½	48 48	*46¼ 48½	*46¾ 48	*46¾ 48	100
				N							
118 Jan 24	148 May 10	105 May 15	130 Jan 8	Nashville Chatt & St Louis	100	109 109	108 108	105 107	107½ 107½	109 109	480
16¼ May 28	22 July 16	15⅛ Apr 29	18½ Jan 4	Natco Corp	5	15½ 15½	15⅛ 15⅜	15¼ 15¼	15¼ 15¼	15⅜ 15⅜	2,600
62 Jan 23	82 July 25	69 Feb 11	80½ Jan 8	National Acme Co	1	70¾ 71	70¼ 70¼	70½ 71	*70¾ 71½	70½ 71½	900
23 Feb 17	29⅛ Jun 27	19⅞ May 8	30 Jan 3	National Airlines	1	20⅛ 20⅜	20⅛ 20⅜	20¼ 20⅝	20⅛ 20⅜	20½ 21	5,300
11 Nov 26	16¼ Mar 19	11 Feb 12	13⅝ Mar 13	National Automotive Fibres Inc	1	12¾ 13	12⅝ 12¾	12¾ 12¾	12⅞ 13⅛	13 13½	9,200
35¾ Jun 8	42¼ Apr 18	33⅝ Apr 8	38⅜ Jan 14	National Aviation Corp	5	36¼ 36¼	36⅛ 36¼	*36¼ 36½	36¾ 37⅛	37¼ 37½	1,100
34⅜ Oct 17	39½ Jan 24	35 Jan 2	39¼ May 13	National Biscuit Co common	10	38¾ 39¼	38 39⅛	38¼ 38⅜	38¼ 38½	37⅞ 38¼	12,300
150 Nov 21	179 Jan 30	154½ May 15	163½ Apr 9	7% preferred A	100	156½ 156½	*156½ 157½	154½ 156½	154½ 155	156 156	270
11⅝ May 24	15⅜ Aug 17	13½ Feb 27	15¾ Jan 9	National Can Corp	10	13⅞ 14⅛	13¾ 14	13¾ 13⅞	13⅞ 14	13⅞ 14	4,200
34⅛ Feb 13	59 July 20	46¼ Feb 12	64¾ May 15	National Cash Register	5	62¼ 63¼	63 64⅜	63½ 64¾	62 64½	62 62¾	11,400
20 Apr 11	26¼ May 14	20¾ Jan 3	24¼ Apr 5	National City Lines Inc	1	24 24⅛	24 24	24⅛ 24⅛	24 24⅛	24⅛ 24⅛	2,200
20 Feb 10	33⅜ Dec 6	30 Feb 12	40¾ May 2	National Cylinder Gas Co	1	39⅞ 40⅛	x39¼ 39⅝	39⅜ 39¾	39 39¾	38¾ 39½	6,200
34⅝ Jan 23	42⅝ Aug 14	34⅜ Apr 30	38½ Mar 18	National Dairy Products	5	35⅜ 35¾	x34¾ 35¼	34⅝ 35¼	35 35⅜	34¾ 35¼	21,100
21½ Mar 19	25¼ Jun 27	18⅜ Apr 8	23⅛ Jan 9	National Department Stores	5	22 22¼	22 22	21½ 21½	*21¼ 22	20½ 21	2,400
20¾ Feb 10	29⅜ Oct 11	23¾ Feb 12	27⅞ Mar 21	Natl Distillers & Chem Corp com	5	26⅞ 27⅜	26¾ 27⅛	26¾ 27⅛	27 27½	27⅛ 27⅝	43,200
92¾ Dec 17	101½ Aug 28	94 Jan 2	101¾ Apr 3	4¼% pfd series of 1951	100	*96½ 98	*96½ 98	97 97	*95½ 97	*95½ 97	200
18½ Jun 20	21⅞ Mar 12	18½ Jan 7	19¾ Jan 25	National Fuel Gas Co	10	19 19¼	19 19¼	19 19	19 19⅛	19⅛ 19¼	12,300
37½ Dec 27	61⅞ Apr 13	35½ Apr 25	40⅝ Jan 11	National Gypsum Co common	1	39¼ 40½	39⅜ 40½	39⅞ 40⅜	40⅛ 40⅜	40⅛ 40½	20,200
93 Dec 28	105½ Feb 23	91 Apr 8	97 Jan 4	$4.50 preferred	No par	*96 98	x96 96	*96 98	*96 93	*96 98	10
76½ Jan 23	123⅛ Aug 9	100½ Feb 12	130 May 17	National Lead Co common	5	125⅛ 125⅞	125 126½	124½ 126	126½ 128	127½ 130	7,700
154 Dec 10	179 Jan 31	156¼ Feb 11	162½ Apr 16	7% preferred A	100	157¾ 159½	157¾ 157¾	157½ 157¾	158 158½	157½ 157½	560
132 Nov 30	153 Mar 12	131 May 17	139 Jan 23	6% preferred B	100	*132 133½	*132 133½	*131 133½	*131 133½	131 131	10
11⅝ Jan 5	14⅜ Sep 4	12½ Apr 12	13⅛ May 8	National Linen Service Corp	1	12⅞ 12⅞	12¾ 12¾	12⅞ 12⅞	12⅞ 12⅞	12¾ 12⅞	1,000
32¼ Feb 14	48¾ Oct 24	37⅝ Apr 23	47¾ Jan 4	Natl Malleable & Steel Cast	No par	38¼ 39	38¾ 39¼	38¾ 39	38¾ 40	40½ 41⅜	4,700
16½ Jan 20	20 Sep 10	17¼ Feb 12	18½ May 16	National Shares Corp	No par	18⅜ 18⅜	18¼ 18⅜	18¼ 18⅜	18¼ 18½	18¼ 18⅜	3,800
64 Jan 20	77⅞ Aug 17	65¼ Mar 12	80¼ Jan 3	National Steel Corp	10	72 72¾	72 74½	73½ 74½	73½ 74	73¾ 74¼	12,500
33¼ Dec 28	87⅜ Nov 5	33¼ Feb 12	37⅛ Mar 11	National Sugar Ref Co	No par	35¾ 35¾	35⅝ 36	*35⅝ 36¼	35⅞ 36	35½ 35¾	600
		40¼ Feb 12	51 Jan 9	National Supply (The) Pa	5	46⅞ 47¼	46½ 47¼	46 46⅞	45½ 46¼	45⅞ 46½	25,600
36 Dec 13	48 Jan 3	36½ Jan 2	40¾ May 7	National Tea Co	5	40 40½	40¼ 40½	x39¾ 39¾	39¾ 39¾	39¼ 39⅝	3,200
7 Oct 15	9¼ Apr 13	7⅞ May 13	9⅛ Jan 10	National Theatres Inc	1	7⅞ 8	7⅞ 8	7⅞ 8	7⅞ 8	7⅞ 8	10,000
10¼ Dec 26	12⅜ Oct 11	9 Apr 9	11 May 17	National U S Radiator	1	9⅞ 10	10 10¼	10 10¼	10⅛ 10⅜	10½ 11	7,700
12¾ Feb 13	17 Mar 29	12¼ Feb 27	14½ Jan 11	National Vulcanized Fibre Co	1	13½ 13¼	13⅛ 13⅜	12⅞ 13	12⅞ 12⅞	12⅞ 12⅞	1,600
5⅝ July 16	8¼ Mar 5	6⅜ Jan 2	8 Jan 11	Natomas Co	1	7⅛ 7¼	7⅛ 7⅛	7⅛ 7⅛	7⅛ 7¼	7 7⅛	17,200
13⅝ May 28	15 Jan 3	14⅜ Jan 2	16¼ Feb 5	Nehi Corp	1	15⅞ 16	15¾ 15⅞	*15¾ 16	*15¾ 16	15¾ 15⅞	700
13½ Dec 21	17⅜ Mar 19	13½ Jan 21	14⅛ Feb 4	Neisner Bros Inc	1	*13½ 13⅞	13⅞ 13⅞	*13⅜ 14	13⅝ 13⅝	*13½ 13⅞	300
31¾ Dec 14	39½ July 30	31⅜ May 3	33¾ Jan 18	Newberry Co (J J) common	No par	31¾ 32	32 32	31⅜ 32	31⅝ 31⅝	31⅜ 31⅝	3,100
75 Dec 3	96 Mar 13	79 Jan 2	85 Feb 26	3¾% preferred	100	*82 84½	*82 84½	83½ 83½	*82 84½	82 82	40
16½ Apr 26	17¾ Sep 6	16⅝ Feb 19	17 Jan 2	New England Electric System	1	16¾ 16⅞	16¾ 16⅞	16¾ 16⅞	16¾ 16⅞	16¾ 16⅞	11,600
79 Nov 21	97½ Feb 14	81 Jan 16	86 Jan 24	New Jersey Pr & Lt Co 4% pfd	100	*82 85	*82 85	*82 85	*82 84½	*80¼ 85	----
88⅞ Jan 20	125½ May 7	99¼ Feb 13	127½ May 17	Newmont Mining Corp	10	112½ 112½	112 113	112½ 114¼	115¼ 121½	124 127½	6,000
50 May 28	87½ Nov 19	74¼ Apr 8	84½ Jan 7	Newport News Ship & Dry Dock	1	77 77½	77¼ 79¼	78 78¾	77⅞ 78¾	78¾ 79¼	4,900
23⅛ Nov 29	33⅜ Apr 30	23 Feb 14	26⅞ Apr 30	New York Air Brake	5	26⅛ 26¾	26⅛ 26⅝	26¼ 26½	26¼ 26⅜	26¼ 26¾	5,100
32¼ Nov 29	47¼ Jan 3	27⅝ Feb 25	35¾ Jan 4	New York Central	No par	31¼ 31⅞	x30⅞ 31½	30⅞ 31¼	31¼ 32	31¼ 31¾	26,900
26¾ Sep 11	33⅜ May 18	26 Feb 25	29¼ Jan 10	N Y Chicago & St Louis Co	15	26½ 26¾	26½ 26¾	26⅜ 26¾	26½ 27¼	26⅞ 27⅛	10
76 Sep 26	91 Jan 17	78 Mar 13	87 Apr 22	New York Dock common	No par	86½ 86½	*85 87	*85 87	*84½ 87	*84½ 87	----
94¼ Jan 6	107 July 25	100 May 7	103 Mar 11	$5 non-cum preferred	No par	*99 105	*99 105	*99 105	*99 105	*100½ 105	----
440 July 24	500 Jan 9	351 Mar 28	351 Mar 28	N Y & Harlem RR Co	50	*305 335	*305 335	*310 330	*310 330	*310 330	----
				N Y New Haven & Hartford Co—							
12¾ Nov 27	30 Jan 3	13¾ Feb 12	17 Jan 15	Common	No par	14⅜ 14½	14¾ 14⅞	14⅞ 14⅞	14⅞ 15⅛	15 15⅛	2,800
32½ Dec 26	64¾ Jan 3	33 Feb 11	41½ Jan 14	Preferred 5% series A	100	36⅜ 36⅜	36 36	36 36⅜	35⅝ 36⅜	35⅝ 35⅝	1,200
19 Jun 21	58 Nov 26	32 Apr 24	54½ Jan 4	New York Shipbuilding Corp	1	*35 35½	35 36¾	36 37¾	37 39	37¼ 38⅞	2,510
				N Y State Electric Gas Corp—							
34⅛ Dec 4	39¾ Mar 27	36¼ Jan 2	38¾ Apr 12	Common	No par	38½ 38⅝	38⅜ 38½	38⅜ 38⅝	38 38½	38⅛ 38¾	6,200
75¼ Nov 28	94 Mar 5	77½ Jan 2	87 Apr 1	$3.75 preferred	100	*80 83	80 80	*77 80	*77 80	*77 80	1,000
28½ Dec 6	34⅜ Feb 28	29¼ Jan 18	31⅞ Mar 1	Niagara Mhk Pwr Corp com	No par	30⅞ 31⅛	30¾ 31¼	30⅝ 31	30⅜ 30⅞	30⅝ 31	20,800
69¾ Nov 29	85½ Feb 23	70 May 16	73½ Feb 14	3.40% preferred	100	*70 75	*70 74¾	70 75	70 70	70¼ 70¼	200
73 Nov 28	91 Feb 13	74 May 15	81 Jan 30	3.60% preferred	100	*74 76	*74 76	74 74	*73 76	*73½ 76	100
78 Dec 31	98¼ Jan 9	79 Jan 14	86¼ Apr 11	3.90% preferred	100	*80 80½	80 80	*80 82	*80 82	81 81	70
82 Dec 11	103 Jan 16	83½ May 14	90 Jan 28	4.10% preferred	100	*83½ 85½	83½ 84	*83 85	*83⅝ 85	*83⅝ 85	20
18⅝ May 25	22⅛ Aug 16	18¾ Apr 10	23⅛ Jan 31	Niagara Share Corp	5	19½ 19¾	19¾ 20⅞	20⅝ 20⅝	20½ 20½	20½ 20⅞	4,300
33½ Jan 5	43 Apr 13	33¾ Feb 12	39½ May 17	Nopco Chemical Co	2	36¾ 37	36¾ 37⅜	37¼ 37¼	37⅜ 38⅝	39 39½	2,500
60⅛ Jan 4	73¾ July 16	62¾ Feb 11	70¾ Jan 3	Norfolk & Western Ry common	25	67¼ 67⅜	66¼ 67	66½ 67	67 67¼	66½ 67¼	4,500
22¾ Nov 19	26¼ Feb 7	22 Apr 26	24½ Jan 9	Adjustment preferred	25	22¾ 22¾	22½ 22½	*22 22½	22 22	*21¾ 22½	700
38¾ Nov 29	49⅞ Sep 7	27½ Mar 18	39¼ Jan 2	North American Aviation	1	33¾ 34¾	33¼ 34⅛	33¼ 34⅛	33½ 34⅛	33⅝ 34⅜	69,300
16½ Jan 16	25¼ Oct 19	20⅝ Feb 12	23⅞ Jan 10	Northeast Capital Corp	1	22⅝ 23	22½ 22½	*22 22¾	22¼ 22¼	22½ 22½	700
77½ Dec 28	88 Jan 3	75 May 9	79 Jan 4	Northern Central Ry Co	50	75 75	*75½ 76¼	*75½ 76¼	75 76¼	75 75½	80
41 May 6	50⅜ Aug 8	48⅝ Jan 2	58¾ May 10	Northern Natural Gas Co com	10	58⅜ 58¾	58⅛ 58½	58 58¾	58½ 58½	58¼ 58¾	5,100
104 Sep 19	111 Jun 5	105 Jan 14	107 Mar 8	5½% preferred	100	*106 106⅞	*106⅛ 106⅞	106 106⅛	*106 106⅞	*106⅛ 106½	100
35¼ Oct 1	45 Apr 12	39⅛ Feb 12	46¼ May 7	Northern Pacific Ry	5	45¼ 45¾	44⅝ 45⅝	45⅛ 45⅜	45 46⅛	45½ 46⅛	54,500
16½ Oct 1	18¼ Aug 7	16⅝ Feb 5	17⅝ Mar 25	Northern States Pwr Co (Minn)—							
72½ Dec 17	91 Feb 21	74 May 8	82 Feb 14	Common	5	17¼ 17⅜	17⅛ 17⅜	17⅛ 17⅜	17⅛ 17¼	17⅛ 17⅜	6,100
84 Dec 12	103 Jan 3	84 May 16	92 Mar 29	$3.60 preferred series	100	75 75	75 75	75 75	74 75	*74 76	500
82 Dec 5	101½ Jan 9	86 Jan 2	90 Feb 1	$4.10 preferred series	100	*85 86½	86¼ 86¼	*85 86½	84 84	*86 88½	70
84 Dec 18	102⅜ Jan 5	85½ Jan 10	90½ Feb 18	$4.08 preferred series	100	*86 90	*86 90	*86 90	*86 90	*86 90	----
85¾ Dec 18	99½ July 25	85 May 10	92 Feb 5	$4.11 preferred series	100	*85 86	*85 86	*85 86	*85 86	86 86	20
21¼ Jun 8	29⅛ Jan 13	24½ Jan 2	28⅛ Feb 4	$4.16 preferred series	100	*85 88½	*85 88½	*84 85	86 86	*84 85	10
14 Oct 1	19⅜ Jan 3	14⅜ May 10	17⅝ Jan 4	Northrop Aircraft Inc	1	26⅞ 27⅛	26¾ 27⅛	26¼ 26⅞	26 27	26 26⅝	13,600
20½ Oct 1	28½ Jan 6	21¼ Feb 15	23 Apr 10	Northwest Airlines Inc common	10	14½ 14⅝	14½ 14⅝	14⅜ 14⅞	14⅞ 15	15⅛ 15¼	4,600
— ------	— ------	28 Apr 30	29¼ May 3	4.6% preferred	25	*22⅝ 23½	23 23	*22⅝ 23½	*22⅝ 23½	22½ 22½	200
				Norwich Pharmacal Co new	1.25	28⅝ 28¾	28¾ 29	x28¼ 28⅜	28¼ 28⅜	28⅛ 28¾	5,300

For footnotes see page 28.

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956 Lowest	Range for Previous Year 1956 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 13	Tuesday May 14	Wednesday May 15	Thursday May 16	Friday May 17	Sales for the Week Shares
				O							
49 Dec 14	58¼ Aug 13	48⅛ Feb 12	52⅞ May 9	Ohio Edison Co common	12	51⅝ 52¼	51⅞ 52¼	51⅞ 52⅝	52⅛ 52⅜	52¼ 52½	6,800
90¼ Dec 13	110¼ Jan 4	91¾ Apr 17	101¼ Mar 18	4.40% preferred	100	94 94	93¼ 94	94 94	94 95	93 93	240
78 Dec 20	100 Jan 5	79 Jan 2	89 Jan 29	3.90% preferred	100	*82 82½	82 82	*80½ 81⅞	*80½ 82	*80⅛ 81½	400
95 Dec 18	110 Jan 11	95 Jan 4	103½ Mar 1	4.56% preferred	100	*95½ 97¼	97 97	96½ 96½	*96 97	*96 97	120
92½ Dec 31	109½ Feb 10	94 Feb 1	99¾ Mar 25	4.44% preferred	100	*94 95	94 94	*92¼ 93¾	*92⅛ 93¾	*91½ 93½	30
33⅝ Jan 4	47⅛ Apr 3	35½ Feb 11	44⅞ Jan 4	Ohio Oil Co	No par	39¾ 40¼	39¾ 40¼	39⅝ 40½	40 41	41 41½	52,700
34¼ Jan 10	43 July 10	38 Jan 14	44 May 14	Oklahoma Gas & Elec Co com	10	43¾ 43⅞	43⅞ 44	43¾ 44	43¾ 44	43¾ 44	5,300
17½ Nov 1	19⅞ July 13	17½ Mar 25	18 Jan 3	4% preferred	20	*17⅝ 17⅞	*17⅝ 17¾	*17⅝ 17¾	*17½ 17⅞	*17⅝ 17¾	---
97½ May 29	104 Jun 26	91 May 8	97 Jan 15	Preferred 4.24% series	100	*90 93	*91 93	*90 93	*91 93	*91 93	---
23⅛ Jan 3	29⅛ July 16	26 Jan 11	28¼ Mar 7	Oklahoma Natural Gas	7.50	27⅝ 27¾	27⅝ 27¾	27⅝ 27⅞	27¾ 27¾	27⅝ 27⅝	3,600
48 Nov 29	62⅜ Aug 2	42½ Feb 11	54⅝ May 15	Olin Mathieson Chemical Corp—							
105 Nov 20	130¼ Aug 2	105 Feb 13	117 May 16	Common	5	48 48¾	x49½ 52⅜	52¼ 54⅝	52⅝ 54	52¼ 52⅞	218,800
11 May 28	17⅜ Jan 9	11⅝ Feb 12	13⅞ Jan 11	Conv preference 1951 series	100	111½ 112	x112½ 113¾	115 116½	116 117	116½ 116¾	1,800
80¾ Dec 31	107½ Jan 9	82 Jan 3	89¾ Jan 11	Oliver Corp common	1	12½ 12⅝	12⅝ 13	12¾ 13	12¾ 13	12⅞ 13	20,500
33¼ Feb 14	50¾ July 26	39⅛ Feb 12	49 May 14	4½% convertible preferred	100	87 87¾	87 88	*84⅞ 88½	*86¼ 87¾	86½ 87	310
40¼ Feb 3	79⅞ Dec 31	70⅛ Feb 13	93½ Apr 24	Otis Elevator	6.25	47¼ 48¼	48½ 49	48¼ 48⅞	48½ 49	48⅜ 48¾	9,100
77 May 2	95½ July 23	73 Apr 2	85 Jan 15	Outboard Marine Corp	83⅓c	85¾ 87⅜	86 86½	85⅛ 86	86⅛ 86⅝	86¼ 87	8,800
16¾ Sep 10	17 Mar 26	16¼ Mar 27	16⅜ Jan 10	Outlet Co	No par	*83 84	80½ 82	80½ 80½	80½ 80½	81¼ 81¼	150
59 Nov 20	91 July 5	50¼ Mar 27	68 Jan 3	Overland Corp (The)	1	16⅜ 16⅜	*16⅜ 16¾	*16⅜ 16¾	*16⅜ 16¾	*16⅜ 16¾	100
60 Nov 27	84 July 11	57¼ Jan 18	64⅝ Mar 6	Owens Corning Fiberglas Corp	1	51½ 52⅜	51 52¼	50⅝ 51¾	51 51½	51 52¾	9,500
98½ Dec 6	106 Oct 18	95¾ Apr 16	104 Jan 2	Owens-Illinois Glass Co	6.25	61¾ 62⅞	61⅞ 62¾	61⅜ 62⅜	61¾ 62⅜	62 62½	14,700
35 Jan 27	51¾ May 9	36¼ Feb 11	43 Mar 13	4% cumul preferred	100	97¼ 97½	97 97	96¾ 97	97 97¼	97½ 98½	1,700
90 Nov 30	102½ Jan 13	91 Apr 18	96 Jan 15	Oxford Paper Co common	15	39¾ 39⅞	40 40	39½ 39½	39¾ 39⅞	39⅞ 40	1,500
				$5 preferred	No par	94 94	*93 94	93 93	*93 94½	*93 94½	50
				P							
9¾ Jan 10	16¾ Oct 5	13 May 3	16¼ Jan 31	Pacific Amer Fisheries Inc	5	*13 13½	*13 13½	*13 13½	*13 13⅜	13 13	100
17¼ Jan 22	17¼ Jan 22	14⅝ Apr 25	17¼ Jan 22	Pacific Cement & Aggregates Inc	5	*14¾ 15	14⅞ 15	15 15	15 15	14¾ 15	1,400
--- ---	-- ------	23 Feb 12	27 Jan 2	Pacific Coast Co common	1	24 24	24¼ 24¼	23⅞ 23⅞	23½ 23½	23½ 24	1,100
23¼ Feb 10	28¾ Nov 27	23⅝ May 13	26½ Jan 9	5% preferred	25	23⅝ 23⅝	24 24	*23½ 24¼	*23¼ 23⅞	*23½ 24¼	300
31⅜ Oct 31	40 Jan 16	33¼ Jan 19	43⅞ Apr 8	Pacific Finance Corp	10	42⅛ 42¼	42⅛ 42¼	42¼ 42⅞	42¾ 42⅞	42½ 42⅞	3,000
47 Oct 2	53¾ Mar 28	48 Apr 3	50¼ Jan 8	Pacific Gas & Electric	25	49 49½	48¾ 49	48⅝ 48⅞	48¾ 49⅛	48½ 49¼	15,600
35⅛ Nov 29	40 Jan 12	35¾ Mar 1	39⅛ Apr 10	Pacific Lighting Corp	No par	37¾ 38	36⅞ 37¾	37 37¼	37 37⅛	36⅞ 37¼	6,100
30½ Nov 29	54 Jan 12	28⅜ Feb 28	33¼ Jan 9	Pacific Mills	No par	*28 30	*28¾ 29	*28¾ 29	*28¾ 29	*28¾ 29	---
122¾ Sep 28	142¼ July 16	123¾ Jan 2	131¾ Mar 7	Pacific Telep & Teleg common	100	128⅛ 128¼	128¼ 128¾	128⅝ 129¼	128½ 129¼	128 128½	1,330
128 Dec 26	152¼ Feb 9	128⅞ Jan 2	137¾ Mar 12	6% preferred	100	*134½ 136	*134½ 136	134½ 134½	134½ 134½	*133½ 135	230
6⅛ Dec 28	9 Mar 9	6 Feb 20	7¼ Apr 22	Pacific Tin Consolidated Corp	1	6¼ 6½	6⅛ 6¼	6⅛ 6¼	6⅛ 6¼	6⅛ 6¼	2,600
16½ Jan 27	21¼ Mar 20	15 Feb 11	19⅛ Jan 4	Pan Amer World Airways Inc	1	16⅛ 16⅜	16 16¼	16 16¼	15⅞ 16⅛	15¼ 15¾	24,600
48⅜ Dec 13	53 Dec 26	48½ Feb 12	56½ Jan 16	Panhandle East Pipe Line—							
86 Dec 31	103 Jan 6	88½ Jan 2	95 May 17	Common	No par	55 56⅜	55 56	54¼ 55	54¾ 55¾	55 55⅞	13,600
27⅝ Nov 29	36½ Jan 3	28¼ Jan 2	36¾ May 9	4% preferred	100	*93 95	*93 95	*93 95	*93 95	95 95	20
29 Aug 27	42⅞ Dec 10	40¼ Jan 8	45½ Mar 29	Paramount Pictures Corp	1	35⅝ 36¼	34⅞ 35¾	35⅛ 35⅞	35¼ 35⅞	34¾ 35¾	10,900
40¼ Jan 4	57½ Apr 17	42⅜ Feb 12	55⅛ May 13	Park & Tilford Distillers Corp	1	*42 44	*42 44	*42 44	*42 44	*42 44	---
23⅛ Jun 8	30½ Jan 9	22⅜ Feb 12	26⅝ Jan 2	Parke Davis & Co	No par	54¾ 55⅛	53½ 55	53½ 54¼	52¾ 53½	52¼ 53¼	14,300
12½ Jan 23	17¾ Dec 20	16½ Jan 18	22⅛ May 1	Parker Rust Proof Co	2.50	24 24	24 24⅛	24 24	*24 24⅛	24 24	900
3½ Oct 2	6¼ Mar 12	3⅜ May 8	4½ Jan 24	Parmelee Transportation	No par	21½ 21½	21½ 21⅝	21¼ 21¼	21¼ 21¼	21 21⅛	5,400
10½ Sep 26	14⅞ Jun 25	10 Mar 27	12⅜ Jan 2	Patino Mines & Enterprises	1	*3⅜ 3½	3⅜ 3½	3⅜ 3⅜	3⅜ 3⅜	3½ 3½	1,800
27¼ Sep 26	37 Jun 21	26 Mar 27	31 Apr 10	Peabody Coal Co common	5	10⅞ 11⅛	11 11⅛	10⅞ 11	10⅝ 11	10⅝ 11	14,800
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				Penick & Ford	3.50	26½ 26⅞	26½ 26¾	26 26⅝	26 26⅜	26¼ 26¼	2,400
37 Nov 27	41¾ Mar 12	39 Jan 7	55⅝ May 8	Peninsular Telep common	No par	54¼ 55⅝	54⅜ 54⅞	54 55	54⅝ 54⅞	54 54¾	32,800
20¼ Dec 21	24¾ Mar 26	20½ Mar 22	27 May 14	$1 preferred	25	25 26	25½ 27	26½ 26⅝	25½ 26½	25½ 26¼	3,250
25¾ Nov 14	29¼ Jan 13	25⅜ May 1	28½ May 16	$1.32 preferred	25	26 26	27 27	27 27	28 28½	*27½ 28¼	430
26 Oct 11	28¾ Mar 27	25½ Apr 29	27½ Mar 8	$1.30 preferred	25	*26½ 27½	*26½ 28	*26½ 28	*27 28	*27½ 27¾	---
78½ Nov 29	101 Jan 9	77 Jan 30	85½ Mar 13	Penney (J C) Co	No par	80⅞ 81¼	80 81	80 81	80¼ 81¼	80½ 81½	9,300
30¼ Jan 23	48⅝ July 11	32¼ Apr 24	40½ Jan 2	Penn-Dixie Cement Corp	1	33 33⅞	33⅜ 34¼	33¼ 34	33⅜ 34	33¼ 34	13,800
45¾ Jan 23	66½ Sep 6	55¾ Jan 21	66 May 16	Pennroad Corp (The)	1	15⅛ 15¼	x15 15¼	14⅞ 15⅛	14⅞ 15	14⅞ 15⅛	16,100
49½ Feb 29	68 Dec 12	49⅞ May 16	60 Jan 2	Pennsalt Chemicals Corp	10	61½ 62⅜	61½ 62	62 65⅞	64½ 66	64½ 65⅜	6,600
43⅜ Nov 26	48¼ Jan 3	43⅜ Feb 25	45⅞ Jan 9	Penna Glass Sand Corp	1	*50½ 53½	*50½ 53½	*50¾ 53	49⅞ 50	50¾ 50¾	500
92½ Dec 27	112½ Mar 2	94¼ Jan 2	106 Jan 29	Penn Power & Light com	No par	43⅞ 44	43¾ 44	43¾ 44	43¾ 43⅞	43⅞ 44	7,700
91 Dec 19	109 Feb 29	92½ Jan 2	101 Jan 25	4½% preferred	100	101 101½	101 101	101½ 101½	101 101½	101 101¾	610
21 Nov 29	28 Mar 29	20 Feb 11	22½ Jan 7	4.40% series preferred	100	95⅜ 95¾	95¼ 95¼	95¼ 95½	95½ 95⅝	95 95¼	380
11 Dec 17	19⅝ Jan 13	10 Apr 2	13⅞ Jan 9	Pennsylvania RR	50	21½ 21¾	21⅜ 21⅝	21⅛ 21½	21½ 21½	21¼ 21½	25,900
21½ Jun 27	31⅛ Jan 13	20¾ Apr 23	25½ Jan 8	Penn-Texas Corp common	10	11⅜ 12	11⅛ 11⅜	10⅞ 11⅛	10¾ 11⅛	10⅞ 11	32,900
32½ Oct 1	35¼ Feb 6	33⅜ Apr 12	35 Feb 25	$1.60 preferred	40	22⅛ 22½	22⅛ 22⅜	22⅜ 22½	22¼ 22¼	22¼ 22¼	1,800
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64 Sep 12	96 Jan 3	64¾ Apr 9	85 Apr 26	Peoples Gas Light & Coke new	25	47⅝ 48⅜	48 48¼	47¾ 48⅛	48⅛ 48⅜	47½ 48¼	13,800
18½ Oct 24	26¼ May 18	18⅞ Jan 2	24¼ May 9	Peoria & Eastern Ry Co	100	*73 77	*73 77	*73 78	*73 77½	*73 77	---
45¾ Nov 20	54 Jan 3	45¼ Feb 25	52½ Apr 22	Pepsi-Cola Co	33⅓c	23⅝ 23¾	23½ 23¾	23 23⅜	22⅞ 23⅛	22⅞ 23¼	17,000
92 Dec 27	105 Mar 1	95 Jan 14	98½ Mar 23	Pet Milk Co common	No par	*51 52	*51 52	51¼ 51¼	50⅛ 50½	49 49½	700
16½ Oct 2	22½ Apr 12	17 Mar 11	19¼ Jan 4	4½% preferred	100	*97½ 98½	*97½ 98½	*97½ 98½	98½ 98½	*97½ 98½	10
3½ Nov 26	7⅛ Mar 12	3½ Mar 12	4⅞ Jan 15	Petroleum Corp of Amer	1	18⅝ 18¾	18⅜ 18⅝	18½ 18¾	18⅝ 18¾	18¾ 18⅞	4,400
37¼ Feb 10	51½ Oct 26	42¾ Feb 12	57¾ May 13	Pfeiffer Brewing Co	5	4¼ 4⅜	4⅜ 4⅜	4⅜ 4⅜	4⅜ 4⅜	4⅜ 4¾	3,100
93½ Oct 4	107 Apr 17	95 Jan 10	97 Feb 25	Pfizer (Chas) & Co Inc common	1	56½ 57¾	55¾ 57⅝	55½ 56¼	55 56⅛	55⅛ 55⅞	15,900
54⅞ Jan 23	76⅞ Mar 19	51 Feb 5	63⅛ Jan 2	4% 2nd preferred (conv)	100	*95 96½	*95 96½	*95 96	95¼ 95¼	*95¼ 96½	100
				Phelps-Dodge Corp	12.50	55¾ 56¼	55 55⅝	55 55⅞	x54¾ 56¼	55¾ 56¼	20,600
35⅞ Dec 19	40½ Mar 23	36¼ Jan 18	40½ May 17	Phila Electric Co common	No par	40 40⅛	40 40⅜	39⅞ 40¼	40¼ 40⅜	40 40½	4,700
20⅛ Dec 10	26½ Mar 14	20¾ May 14	23 Feb 6	$1 conv preference com	No par	21⅛ 21⅛	20¾ 21	21 21	*21 21½	*21 21½	1,100
96¾ Dec 28	112¾ Jan 13	98½ Jan 2	105¾ Apr 1	4.40% preferred	100	102½ 102½	102½ 102½	101 101¾	102 102¼	102¼ 102½	310
84½ Dec 17	102 Feb 24	87 Apr 25	94½ Feb 12	3.80% preferred	100	*88½ 90	*88½ 90	*88½ 89½	88 89	88 88	350
93 Dec 14	106 Jan 4	94 Jan 3	104½ Feb 19	4.30% preferred	100	*99 99½	99½ 99½	*99 99½	99 99	97½ 97½	100
103 Dec 10	109½ Jan 10	103½ Apr 10	106 Jan 3	4.68% preferred	100	105 105	104 104	*104 105	104 104	104 104½	250
17 Jan 23	29⅜ Nov 19	24½ Feb 12	31½ Apr 22	Phila & Reading Corp	1	29⅛ 29¾	28⅝ 29⅜	28½ 28¾	28½ 28¾	28½ 29⅜	15,400
16 Dec 5	36½ Mar 13	14⅛ Mar 1	18⅜ Apr 15	Philco Corp common	3	16⅞ 17¼	16⅝ 17	16½ 16¾	16½ 17	16⅜ 16⅞	16,300
64 Dec 26	91 Feb 3	62 Mar 25	68½ Jan 16	3¾% preferred series A	100	65 65	65 65	*65 65½	64½ 65	*64½ 65½	130
39½ Oct 1	47 July 11	41⅝ Jan 21	45¼ Mar 6	Philip Morris Inc common	5	43½ 44⅛	43⅜ 43¾	43⅜ 43⅝	43⅜ 43½	43¼ 43⅝	6,300
78¼ Nov 27	94½ Mar 12	74 Jan 10	82 Feb 12	4% preferred	100	*77¾ 80	77¾ 77¾	*77½ 79	*77½ 79	*77½ 79	100
71 Dec 3	91 Mar 5	76¾ Jan 24	77½ Feb 4	3.90% series preferred	100	*72 80	*72½ 79	*72½ 79	*72½ 79	*72½ 75	---
12½ May 25	15¼ Jan 16	10½ Feb 14	13½ Jan 3	Phillips Jones Corp common	1	11 11	11 11⅛	11 11	11 11	10⅞ 11	1,600
96 May 8	99¼ Mar 14	94¾ Jan 21	96½ Jan 2	5% preferred	100	*94½ 97	*94½ 97	*94½ 97	*94½ 97	*94¾ 97½	---
46¼ Oct 1	56¾ Dec 10	43¼ Feb 12	53¼ Jan 4	Phillips Petroleum	5	48⅛ 48¾	48¼ 49⅞	48⅜ 49¼	48⅝ 49¼	48⅝ 49⅛	83,400
8¼ Dec 31	12¾ Jan 18	8¼ Jan 4	10¾ Mar 15	Phoenix Hosiery	5	*8¾ 10	*8¾ 10	*8¾ 10	*8¾ 10	*8¾ 10	---
40¼ Dec 17	59¼ Jan 3	40⅜ Feb 18	44¼ Jan 3	Pillsbury Mills Inc common	25	42⅛ 42⅝	42 42⅜	42 42¼	41¾ 42¼	42 42	3,600
89 Oct 9	102 Feb 3	89 Feb 5	94 May 6	$4 preferred	No par	*92 92¾	*92 92¾	*92 93¾	*92 92¾	*92 92¾	---
--- ------	--- ------	18⅞ Mar 12	21½ Apr 23	Piper Aircraft Corp	1	20¾ 21½	21¼ 21⅜	21 21¼	21 21¼	20¾ 20¾	4,700
45 Jan 3	70¾ May 1	53 Jan 22	67¼ Apr 26	Pitney-Bowes Inc	2	61¾ 61¾	63½ 63½	63¼ 63¼	62½ 65½	65¾ 67¼	4,400
22⅝ Feb 9	28⅛ July 25	21¾ Feb 11	27⅛ Mar 20	Pitts Coke & Chem Co com	10	25½ 26	25½ 25¾	25⅛ 25½	x25 25	25 25⅛	3,100
86 Dec 26	96 Apr 10	86½ Feb 1	93 Mar 26	$5 convertible preferred	No par	*86½ 89	*87 89½	*87 89½	*86 89	*86¼ 89	---
89 Dec 7	100 Apr 4	89¼ Feb 6	98½ May 15	$4.80 preferred (conv)	No par	*96 98½	*97 98½	98½ 98½	x97 97	*96¾ 98	200
32½ Feb 13	50½ Nov 19	37⅞ Apr 26	46½ Jan 7	Pitts Consolidation Coal Co	1	41¾ 42	41½ 42	40½ 41	40¾ 41½	41¾ 42	6,800
16⅜ Jun 8	20¼ July 27	16⅜ Feb 12	20½ May 16	Pittsburgh Forgings Co	1	19⅞ 20	19⅜ 19⅞	19¾ 20⅛	20⅛ 20½	20⅜ 20½	8,500
149 Dec 11	163½ Jan 16	144 Mar 15	146 Jan 21	Pitts Ft Wayne & Chic Ry com	100	*145 ---	*145 ---	*145 ---	*145 ---	*145 ---	---
140 Dec 21	170 Jan 23	146 Jan 9	150 Feb 6	7% guaranteed preferred	100	*148¾ 150	148½ 148¾	*148½ 149½	149½ 149½	148½ 148½	150
37⅞ Feb 13	69½ Dec 17	52¾ Feb 12	68¼ Jan 2	Pitts Metallurgical Inc	2.50	60¾ 64⅜	62 64¼	63¾ 64¾	63⅝ 64	62⅝ 64	12,900
74 Jan 10	96¼ Apr 3	75⅞ Feb 19	85⅜ Jan 10	Pittsburgh Plate Glass Co	10	77⅞ 77⅞	76½ 78	76⅛ 77	76⅜ 77⅛	77¼ 79¾	18,800
6⅞ Feb 10	8⅞ Sep 10	7⅛ Feb 12	8⅜ May 17	Pittsburgh Screw & Bolt	1	8⅛ 8¼	8⅛ 8¼	8⅛ 8¼	8⅛ 8¼	8¼ 8⅜	8,800
24⅞ Feb 9	39½ Dec 17	26½ Mar 18	37¼ Jan 4	Pittsburgh Steel Co common	10	27⅜ 28¼	27⅞ 28¼	28 28¼	28 28⅝	28⅝ 29⅛	11,400
78 Oct 23	84¾ Apr 4	77 May 7	80½ Feb 7	5% preferred class A	100	*77 79	*77 79	*77 79	*77 78	*77 77½	---
81¾ Dec 7	92¾ Apr 27	80¼ Mar 12	85 Jan 23	5½% 1st series prior pfd	100	*81 81¾	81¼ 81¼	81¼ 81¼	*81 81¾	*81 81¾	200
23⅜ Nov 19	35⅜ May 14	23⅜ Feb 25	28¾ May 10	Pittsburgh & West Virginia	100	28 28¼	27½ 27⅞	x27 27¼	27½ 27¾	27⅜ 27⅝	2,200
132 Dec 28	155 Feb 1	130 Jan 4	135 Mar 29	Pittsburgh Young & Ash pfd	100	*131½ 140	*131½ 140	*131½ 140	*131½ 140	*131½ 137½	---
36⅜ Jan 24	71⅝ Nov 19	60⅝ Mar 13	76¾ May 15	Pittston Co (The)	1	75¼ 76½	75⅜ 76	76 76¾	75 76	76 76½	12,300
90 Dec 31	90 Dec 31	87 Mar 13	107½ May 15	$3.50 convertible preferred	75	105½ 106¾	*105½ 107	106½ 107½	106 106½	106½ 106½	1,400
13 Jun 25	16 Apr 20	14 Feb 12	16 Apr 22	Plough Inc	2.50	*15½ 15¾	15⅞ 15⅞	15½ 15½	15½ 15½	15⅝ 15¾	900
30¼ Jan 23	40¼ Apr 6	31⅝ Feb 11	37⅛ Jan 4	Plymouth Oil Co	5	35½ 36	35¼ 35¾	35⅜ 35¾	35⅛ 35⅝	35¼ 35½	6,400
22 Jan 23	38¾ Aug 20	27 Mar 12	31⅜ Jan 10	Poor & Co	10	27½ 27¾	27⅝ 28⅛	27¾ 27¾	27½ 27⅝	27⅞ 27⅞	1,700
21 Dec 11	23⅜ Mar 23	21 Feb 13	22½ Jan 16	Potomac Electric Power Co	10	21⅝ 21⅞	21⅝ 21⅞	21⅝ 21⅞	21½ 21¾	21⅝ 21¾	4,700
45½ Nov 15	55 Aug 10	44⅝ Jan 28	50½ Jan 2	Procter & Gamble	2	47⅛ 47⅜	47⅛ 47¾	47¼ 47¾	47¾ 48⅜	48⅛ 48⅞	15,200
7¾ Dec 31	10⅝ May 2	7¾ Jan 2	9⅜ May 15	Publicker Industries Inc com	5	8⅞ 9¼	9⅛ 9⅛	9⅛ 9⅜	9⅜ 9½	9⅛ 9⅜	27,500
63½ Dec 27	74 May 1	64 Mar 1	71 May 14	$4.75 cum preferred	No par	69 69⅞	70 71	*69½ 71	*69½ 70¾	69¾ 69¾	160
37¾ Dec 10	49¾ July 25	38 Jan 30	47¾ May 16	Public Serv Co of Colorado	10	46½ 46¾	46¾ 47¼	46¾ 46¾	47¼ 47¾	47¼ 47⅝	2,300
35⅛ Nov 29	40¼ July 24	37¼ Jan 2	40 May 9	Public Serv Co of Indiana	No par	39⅜ 39⅞	39⅜ 39¾	39¼ 39⅜	39½ 39¾	39⅜ 39⅝	7,400
71 Dec 31	88½ Mar 29	72¼ Jan 8	79½ Mar 19	3½% preferred	100	78½ 73½	78 78	*77 79	77½ 77½	77 77	70
22⅛ Dec 26	26½ Jan 30	22 Jan 15	24½ Feb 4	4.32% preferred	25	*23 23¾	*23 23¾	*23 23¾	23¼ 23¼	*22¾ 23¼	300
21½ Dec 5	26½ Mar 14	22 Jan 7	23¼ Feb 4	4.16% preferred	25	*21⅝ 22	*21⅝ 22	*21⅝ 22	*21⅝ 22	*21⅝ 22	---
108 Nov 29	120 July 25	111⅜ Jan 3	118 Feb 7	4.20% preferred	100	*115 121	*116 121	*116 121	118 118	118 118	300
31 Dec 3	35½ Mar 8	31⅛ Jan 2	32⅝ Feb 4	Pub Serv El & Gas com	No par	31¼ 31½	31¼ 31⅜	31¼ 31⅜	31¼ 31⅜	31¼ 31⅜	15,900
26¾ Dec 11	32¾ Jan 10	26¾ May 3	29 Feb 4	$1.40 div preference com	No par	27⅛ 27¼	27 27¼	27 27⅛	27 27	27 27¼	12,300
82½ Dec 21	103¾ Feb 16	85½ Jan 14	92 Feb 27	4.08% preferred	100	*88 89	*88 89	*88 88½	88 88	87 87	50
85¾ Dec 26	104 Feb 15	86½ Jan 15	92 Mar 13	4.18% preferred	100	*89¼ 91	*89¼ 91	*89¼ 91	*89½ 91	*89½ 91	---
89½ Dec 17	106⅜ Feb 15	90 Jan 7	95 Feb 1	4.30% preferred	100	*92½ 93	*92½ 93	91½ 92½	*91½ 92¾	*91½ 92¾	70
22½ Jan 3	29⅜ July 25	24¼ Jan 21	29⅞ May 17	Puget Sound Pow & Lt Co	10	29 29	29 29½	29⅛ 29½	29⅜ 29⅝	29¼ 29⅞	5,400
62½ Oct 1	74¼ Jan 3	59½ Feb 13	66½ Apr 24	Pullman Inc	No par	61¾ 62	62 63½	63 63¾	63½ 64½	63⅞ 64½	6,100
37¾ Jan 4	51¾ Apr 5	37⅝ Feb 12	46⅞ Jan 4	Pure Oil (The)		44¼ 44⅞	43¾ 44⅜	43½ 44¼	43¼ 43⅞	44 45⅞	45,600

For footnotes see page 28.

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956 Lowest	Range for Previous Year 1956 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES Monday May 13	Tuesday May 14	Wednesday May 15	Thursday May 16	Friday May 17	Sales for the Week Shares
				Q							
31 May 28	35⅜ Mar 7	33⅛ Jan 2	37½ May 2	Quaker Oats Co (The) common	5	36 36¼	36⅜ 36¾	36¼ 36¾	36½ 36½	36½ 36¾	3,600
130 Nov 21	153 Feb 20	131 Jan 4	138 Feb 5	6% preferred	100	134½ 134½	134 134	133 135	133 133	132 134	360
29⅝ Dec 26	33½ Apr 19	26¼ Mar 26	29⅞ Jan 7	Quaker State Oil Refining Corp	10	28½ 28⅞	*28⅛ 28⅜	*28⅛ 28¼	28 28⅛	27⅞ 27⅞	1,300
				R							
33⅞ Nov 23	50⅜ Mar 22	31⅝ Jan 21	40 May 13	Radio Corp of America com	No par	38⅜ 40	38⅝ 39¾	38¾ 39⅜	38⅞ 39⅜	38⅝ 39¼	47,900
70⅛ Nov 27	87¼ Feb 14	70¼ Apr 25	78 Jan 24	$3.50 1st preferred	No par	71¼ 71¾	71⅜ 72¼	70⅝ 72	71¼ 71¼	70½ 71¼	2,300
15⅛ Dec 4	20¼ July 11	17 Mar 23	20⅝ May 13	Ranco Inc	5	19¾ 20⅜	19⅜ 20⅛	19⅝ 19¾	19⅝ 19⅞	19½ 19¾	9,100
53¾ Jan 23	59¾ Apr 12	48¼ Feb 11	58 Mar 22	Raybestos-Manhattan	No par	56½ 56½	*56 57	57 57⅝	57 57⅞	56¼ 56½	600
28¼ Nov 29	44⅞ Aug 3	25½ May 7	34⅜ Jan 11	Rayonier Inc	1	25¾ 26¼	26¼ 26¾	26¼ 27¼	27 27⅞	27¾ 28⅜	26,200
12 Dec 27	16⅜ Aug 1	11½ Mar 14	15¼ Apr 12	Ray-O-Vac Co	2.50	14 14⅛	14 14	14 14	13¾ 14	13¾ 14	1,700
13 July 19	19½ Mar 9	16⅜ Mar 15	22¼ May 13	Raytheon Mfg Co	5	21¾ 22¼	21½ 22⅛	21¾ 22⅛	21¾ 22	21⅝ 22	79,300
31¼ Feb 14	37¾ May 9	31¼ Apr 17	34½ Jan 4	Reading Co common	50	33 33	32½ 32¾	32⅞ 32⅞	32⅝ 33¼	33 33	1,400
37½ Sep 24	44½ Jan 3	37 Mar 25	39 Jan 10	4% noncum 1st preferred	50	*38⅛ 38½	*38⅛ 38½	*38⅛ 38⅜	38⅜ 38⅜	*38 38½	100
33¼ Nov 23	37¾ Apr 6	33⅜ Feb 20	36 Jan 2	4% noncum 2nd preferred	50	*34 35¼	*34 35	*34 36	*34 35½	*34 35½	---
33¾ Jan 4	40 Dec 31	38 Feb 6	41½ Apr 12	Real Silk Hosiery Mills	5	*38 40	*38 40	*38⅝ 40	*38⅝ 40	40 40	100
20½ Jan 11	30½ Apr 11	23¾ May 14	31½ Jan 12	Reed Roller Bit Co	No par	24 24¼	23¾ 24	23¾ 24⅝	24⅛ 25⅜	25¼ 25¾	9,500
11½ Dec 26	15 Jan 5	8⅞ Mar 26	12⅜ Jan 8	Reeves Bros Inc	50c	*9¼ 9½	9⅛ 9⅛	9¼ 9¼	9⅜ 9⅜	9⅜ 9½	1,700
				Reis (Robt) & Co—							
6 Nov 27	10⅜ Mar 14	5¼ Apr 12	6⅞ Feb 28	$1.25 div prior preference	10	*5¾ 6¼	*5⅝ 6¼	*5⅝ 6¼	*5⅝ 6	*5¾ 6¼	---
15 Jan 27	18¼ Mar 14	14¼ Apr 26	15¼ Jan 8	Reliable Stores Corp	10	*14⅜ 14⅞	*14⅜ 15	*14⅜ 15	*20 28½	28 28	100
18½ Jan 3	30¼ Apr 18	27 Jan 18	30 Mar 29	Reliance Mfg Co common	5	*27¾ 28½	*27¾ 28½	*27¾ 28½	*58⅛ 59½	*58⅛ 59½	---
61 Jan 18	64½ Apr 4	57 Apr 17	62 Feb 1	Conv pfd 3½% series	100	*58⅛ 59	*58⅛ 59½	*58⅛ 59½	27 27½	27 27⅝	6,100
28⅜ July 19	43½ Jan 3	23⅞ Feb 25	32¾ Jan 10	Republic Aviation Corp	1	27⅜ 27⅞	27½ 27⅞	27 27⅜	7½ 7⅝	7⅜ 7½	11,400
5 Nov 27	8⅞ Jan 16	5½ Jan 8	8¼ May 6	Republic Pictures common	50c	7¼ 7¾	7⅜ 7¾	7¾ 7¾	12⅜ 12⅜	*12¼ 12⅜	200
11¼ Dec 18	15⅛ Jan 10	11⅜ Mar 4	13⅛ Apr 25	$1 convertible preferred	10	*12⅜ 12¾	*12⅜ 12¾	*12⅜ 12¾	54¾ 55¼	55⅛ 55½	34,200
42⅞ Feb 13	60¼ Dec 17	48¾ Feb 12	59¾ Jan 2	Republic Steel Corp	10	53⅝ 54⅝	54 54⅝	54 54⅞	36⅛ 36¼	36¼ 36½	4,700
34¼ Dec 31	45 Apr 24	30⅞ Apr 2	36½ May 17	Revere Copper & Brass	5	35 35⅞	35½ 36	35¾ 36	24 24¼	24⅛ 24¼	17,400
25½ Dec 27	28¾ Dec 10	21 Mar 12	26¼ Jan 2	Revlon Inc	1	24¼ 24⅝	24⅛ 24½	24⅛ 24⅜	24 24¼	24⅛ 24¼	12,500
9⅜ Feb 14	10¾ July 26	8⅞ May 9	10⅞ Jan 4	Rexall Drug Co	2.50	x9 9⅛	9 9⅛	9 9⅛	9 9⅛	9 9⅛	36,900
45⅛ Feb 13	85 Aug 3	51⅛ Feb 5	65¼ May 16	Reynolds Metals Co common	1	62⅜ 64⅞	63½ 64⅞	63 64½	63⅜ 65¼	*45⅛ 45½	1,300
41½ Dec 27	49½ Mar 19	42½ Jan 2	46¼ Mar 29	4¾% pfd series A	50	45½ 45½	45½ 45½	45⅛ 45½	45⅜ 45½		
49 Oct 1	57¾ May 7	54⅛ Jan 3	58½ Mar 19	Reynolds (R J) Tob class B	10	56¼ 56⅝	56 56⅜	55¼ 55⅞	55⅛ 55¾	55⅛ 55½	13,600
70 Apr 26	70 Apr 26	69 Jan 2	69 Jan 2	Common	10	*67 75	*67 75	*67 75	*67 75	*67 75	300
81 Sep 12	89¾ Jan 16	79¼ Apr 24	82¼ Jan 22	Preferred 3.60% series	100	*80 80¼	*80 80¼	*80 80	*80 81	*80 80½	---
91 Dec 21	105¼ Jan 11	92¼ Jan 2	99 Mar 4	Preferred 4.50% series	100	93 95	94⅞ 94⅞	94⅞ 95	94 94	*93 94	130
17⅜ Dec 5	37⅛ Mar 15	17¾ Feb 11	21¼ Jan 18	Rheem Manufacturing Co	1	18⅜ 19	18⅛ 18⅜	18¼ 18¾	18¼ 18½	18⅜ 18½	8,500
--- ------	-- ------	2⅜ May 17	3⅛ Apr 4	Rhodesian Selection Trust	5s	2¾ 2⅞	2¾ 2⅞	2¾ 2⅞	2¾ 2⅞	2⅝ 2⅞	18,200
66½ Jan 23	84¼ Apr 5	62¾ Feb 19	71½ Jan 4	Richfield Oil Corp	No par	66¾ 67⅞	67⅜ 68½	67 67⅜	66⅜ 67¼	67½ 68¼	6,600
31¼ Nov 29	42½ Aug 15	26¾ Apr 25	33¾ Jan 4	Riegel Paper Corp	10	28⅝ 29	28 28½	27⅝ 28	x27 27¼	27⅝ 28⅛	2,100
18½ Jun 29	23½ Jan 6	19¾ Jan 2	27⅛ May 6	Ritter Company	5	*26⅜ 27	26⅝ 26⅜	26¼ 26½	*26½ 26⅞	26⅜ 26⅝	400
--- ------	-- ------	6 May 14	7⅛ Apr 8	Roan Antelope Copper Mines		6¼ 6½	6 6¼	6 6¼	6 6¼	6⅛ 6¼	8,900
21½ Jun 26	28⅜ Apr 13	25⅝ Jan 29	32½ May 2	Robertshaw-Fulton Controls com	1	31 31½	30⅜ 31	30¼ 30⅝	30½ 30¾	30½ 30¾	9,500
28¼ Jun 25	35 Apr 12	22 Jan 3	39½ May 10	5½% conv preferred	25	*33 39	*33 39½	*37½ 39½	*37½ 39	*38 39	---
27⅜ Dec 10	30⅝ Aug 2	27¼ Feb 15	29⅞ Mar 5	Rochester Gas & El Corp	No par	29 29¼	29⅛ 29⅜	29 29⅜	29 29¼	29 29¼	4,400
27 Feb 9	37¼ Apr 26	25⅞ Feb 13	31¼ Apr 17	Rockwell Spring & Axle Co	5	29⅜ 29⅝	x29 29¼	29 29⅛	29⅛ 29¼	28⅞ 29⅛	5,400
362½ Dec 19	510 Apr 2	351 Feb 27	423½ May 8	Rohm & Haas Co common	20	408 418½	409 413½	410¾ 412½	413½ 418½	414 419	1,210
90 Nov 28	105 Jan 16	91½ May 16	93½ Mar 13	4% preferred series A	100	93½ 93½	*91½ 93½	*91 93½	91½ 91½	*90 93	30
21½ May 28	31¾ Dec 13	24⅝ Feb 12	32⅜ May 17	Rohr Aircraft Corp	1	31¾ 32	31¾ 32¼	31⅞ 32¼	31¾ 32¼	32 32⅜	12,700
12 Feb 10	17¼ Jan 11	10½ May 14	13⅞ Jan 2	Ronson Corp	1	11⅛ 11¼	10½ 11⅛	10½ 10⅞	10½ 10¾	10⅜ 11⅛	16,500
35⅛ Nov 29	44¼ Dec 31	39⅜ Feb 12	52¼ May 16	Royal Dutch Pet Co	20 Guilders	50⅛ 50¾	50 50⅜	50¼ 51½	51¼ 52¼	51¼ 52¼	82,500
27½ Feb 9	36⅛ July 16	30⅜ Jan 2	40⅜ May 16	Royal McBee Corp	1	38 38⅜	38⅛ 38⅜	38⅛ 39⅜	39½ 40⅜	39¼ 40⅛	24,300
29 Dec 28	38¾ Apr 5	28 Feb 26	30¾ Apr 23	Ruberoid Co (The)	1	29⅜ 30⅜	29¼ 29¾	29⅜ 29⅞	29¾ 30¼	29⅞ 30	4,400
8 Nov 28	13½ Apr 26	8¼ Mar 4	10⅜ Apr 17	Ruppert (Jacob)	5	9⅞ 9⅞	*10 10⅛	9⅞ 10	*9⅞ 10⅛	9¾ 9¾	400
				S							
50⅝ Feb 14	71⅝ Dec 17	60½ Feb 12	70⅞ Apr 12	Safeway Stores common	5	68¾ 69⅜	68 69⅜	68⅛ 68⅜	68¼ 68⅞	68⅜ 69⅜	15,800
80 Nov 30	97¾ Feb 3	81 Jan 2	93 Mar 22	4% preferred	10	*86½ 87½	*86½ 87½	86 87	85 85¼	85½ 85¾	170
112 Feb 13	155 Dec 17	137 Feb 14	152⅜ Apr 22	4.30% conv preferred	100	*148 150	*148 150	*146 152	*148 152	148¼ 148¼	100
38¼ Dec 5	52 Mar 19	34⅛ May 14	46½ Mar 6	St Joseph Lead Co	10	37¼ 38½	34⅛ 35½	34¼ 35⅛	34½ 35¼	34¾ 37	32,700
22½ Jan 16	25½ Aug 31	22⅞ Jan 25	24¾ May 16	St Joseph Light & Power	No par	24½ 24⅝	*24½ 24⅝	24⅝ 24⅝	24⅝ 24¾	24⅜ 24¾	1,200
24⅞ Dec 3	33 Jan 13	20 Mar 28	26⅝ Jan 11	St L San F Ry Co com	No par	20⅛ 20⅞	20¼ 20⅜	20½ 20⅞	20⅞ 21⅜	21⅛ 21⅜	8,100
69¾ Dec 3	91½ Mar 23	67¾ Apr 10	74¼ Feb 5	Preferred series A 5%	100	*69 69⅞	69⅞ 69⅞	*69 70	*69 70	*69 69⅛	---
235 Nov 7	311 Aug 2	235 Feb 13	247 Apr 11	St Louis Southwestern Ry Co	100	*235 245	*235 245	*235 245	*236 245	*236 245	---
155 Jan 5	215 Sep 17	195 Apr 4	205 Jan 2	5% noncum preferred	100	*195 250	*195 250	*195 250	*195 210	*195 210	---
40⅝ Feb 9	60⅜ July 31	32⅛ May 10	48¼ Jan 3	St Regis Paper Co common	5	32¼ 33⅝	33 33½	33⅜ 33¾	33½ 33¾	33⅝ 35⅛	60,300
93 Dec 12	105 Feb 7	93 Jan 16	96 Feb 6	1st pfd 4.40% series A	100	94 94	95 95	*94 96	*94 96	*94 97	40
18¼ Jan 17	23¾ Aug 22	20¼ Apr 12	23¼ Jan 29	San Diego Gas & Electric Co	10	20½ 20⅝	20½ 20½	20¼ 20½	20¼ 20½	20¼ 20⅜	4,700
29½ Jan 19	37½ Mar 29	31¼ Feb 26	35¾ May 2	Sangamo Electric Co	10	38⅞ 39¼	39⅛ 39¼	38⅜ 38⅝	38½ 39¼	38⅝ 38¾	2,200
12¾ Jun 8	18 Oct 16	15 Jan 23	17¼ Jan 29	Savage Arms Corp	5	15½ 15½	15½ 15½	15⅜ 15½	15⅜ 15½	15⅜ 15⅝	2,700
18 May 28	22½ Mar 9	18½ Feb 13	21¾ Mar 22	Schenley Industries Inc	1.40	21⅜ 21⅝	21 21½	21 21¼	21 21¼	21 21¼	12,400
44⅞ Feb 14	63¼ Apr 20	48¼ Feb 13	76¼ May 16	Schering Corp	15c	70 71	71 71⅞	71½ 73¾	74 76¼	75 75⅜	28,800
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57¼ Nov 29	75½ Mar 6	55 Apr 30	62½ Mar 13	Scott Paper Co common	No par	60⅛ 61⅜	x59½ 60⅜	59½ 60½	59¾ 61	60⅞ 61¼	11,700
77¼ Dec 19	95 Jan 6	79 Jan 2	86 Mar 7	$3.40 preferred	No par	83½ 83½	*83 85	*83 85	*83 85	*83 85	10
90 Dec 12	105¼ Apr 2	93 Jan 4	102 Mar 7	$4 preferred	No par	96¾ 96¾	*96½ 98	*96½ 98	*96½ 98	*96½ 98½	10
33⅜ Dec 21	40¼ Apr 3	30⅜ May 7	33½ Jan 2	Scovill Mfg Co common	25	31 31⅛	30⅜ 30¾	30½ 31	30½ 30¾	30¾ 30⅞	6,500
78 Dec 28	89½ Mar 7	75 Jan 7	85 May 1	3.65% preferred	100	*82 84	*82 84	82 82	*82 84	*82 84	10
35 Dec 28	44¾ May 9	30½ Feb 11	36 Jan 4	Seaboard Air Line RR Co	20	33⅜ 33⅝	33⅝ 34	33⅝ 34	33⅞ 34¼	34 34⅛	18,900
16¼ Nov 21	19⅞ Feb 29	16⅝ Feb 13	17¾ Jan 4	Seaboard Finance Co	1	16⅞ 16⅞	16⅞ 17	16⅞ 17	16⅞ 17	16⅞ 17	4,700
52¾ Oct 25	70¾ Nov 26	54½ Feb 12	71¼ May 9	Seaboard Oil Co	1	69¼ 70¼	67½ 69¾	69 70¼	69 69½	69¼ 69½	3,500
13 Dec 28	23⅞ Jun 7	13 Jan 15	16⅜ Jan 24	Seagrave Corp	5	13¼ 13¼	13¼ 13¼	13¼ 13½	13¼ 13½	13⅜ 13⅜	1,000
28¼ Dec 20	36⅜ Jan 3	26⅛ Feb 11	29⅝ Jan 7	Sears Roebuck & Co	3	27⅜ 27⅝	27¼ 27⅝	26¾ 27¼	26⅞ 27¼	27 27⅜	62,600
12½ Jun 1	21⅝ Feb 29	13 Mar 12	15¾ Jan 3	Seiberling Rubber Co	1	13¾ 13¾	13⅞ 14¼	*13⅞ 14⅛	13⅞ 14	13⅞ 13⅞	900
3¼ Dec 27	7⅜ Apr 27	3⅜ Jan 8	4⅝ Apr 18	Servel Inc common	1	4⅛ 4⅛	4 4⅛	4 4⅛	4 4⅛	4 4	8,700
43½ Nov 26	63 Mar 15	42¾ Jan 7	60½ Apr 17	$4.50 preferred	No par	55 55	54½ 54½	55 55½	*55 56	*55½ 56	170
23⅝ Nov 15	50 Apr 19	16 Feb 6	26¾ Jan 2	Shahmoon Industries Inc	2.50	18⅛ 13¾	17⅝ 18⅛	17⅜ 17⅜	17⅝ 18	18 18⅜	3,800
39⅞ Jan 4	59 July 11	49⅝ Feb 12	61⅞ May 13	Shamrock Oil & Gas	1	59¾ 61⅞	59½ 61¼	59½ 60½	59¾ 60	59¼ 60¼	21,100
39⅝ Jan 20	59¼ Dec 17	47¼ May 8	58⅛ Jan 2	Sharon Steel Corp	No par	49¼ 50	49¼ 49¾	49 49⅞	50 52⅜	52 52⅞	18,800
8¼ Dec 14	11½ May 9	7⅞ Mar 12	9⅝ May 13	Shattuck (Frank G)	No par	9½ 9⅝	9⅜ 9½	9¼ 9½	*9 9½	9 9	1,300
22¼ Nov 27	26 Feb 3	22⅞ Feb 18	25⅜ Feb 7	Sheaffer (W A) Pen Co	1	*24½ 24¾	24½ 24½	24 24	23½ 23⅝	*23¼ 24½	700
62⅛ Jan 10	100½ Aug 8	72½ Feb 12	90 Jan 4	Shell Oil Co	7.50	84⅛ 86	84 85	84 86	85½ 86	88 89	11,600
				Shell Transp & Tr—							
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18¾ Nov 29	29 Mar 19	18 Feb 13	21¾ Apr 30	Sheller Mfg Corp	1	20¼ 20½	19⅝ 20¼	19⅝ 20	19 19½	19⅜ 19½	3,300
13¼ Feb 14	15⅜ Jan 6	12¼ Apr 1	17⅛ Jan 25	Sheraton Corp of America	50c	12½ 12⅝	12½ 12⅝	12⅜ 12⅜	12⅜ 12⅝	12½ 12⅞	9,600
21⅝ Feb 7	35½ Mar 26	27¾ Feb 12	32⅛ Apr 11	Signode Steel Strapping Co	1	30⅜ 30⅜	30¼ 30¼	30 30¼	*29¾ 30	29⅝ 29¾	900
45¾ Jan 19	55½ Apr 26	43 Mar 25	49¼ Jan 17	Simmons Co	No par	45½ 45¾	46 46⅛	46 46¼	46⅜ 46¾	47¼ 47¾	1,700
55½ Jan 4	88 Nov 5	74¼ Feb 18	89 Jan 8	Simmonds Saw & Steel	No par	*79 80	*79 79¾	79 79	79¾ 79¾	79⅝ 80½	400
55⅜ Jan 23	72¾ May 8	54¾ Feb 12	67⅞ May 2	Sinclair Oil Corp	5	66⅛ 66½	65¼ 66	65⅛ 65¾	65¼ 65¾	65⅜ 65⅞	20,400
52⅞ Jan 24	73 Dec 17	61½ Feb 13	76½ Apr 22	Skelly Oil Co	25	72½ 73¼	71⅝ 72⅝	72 73¼	72¼ 73⅝	73¾ 74¼	6,900
50½ Feb 10	67 Aug 3	60¾ Jan 21	82 May 9	Smith (A O) Corp	10	79½ 80¼	79¾ 81	79½ 80½	79¼ 79¾	79½ 79⅞	6,100
24⅝ Jan 3	46¾ Jun 7	35 Apr 17	41⅜ Jan 11	Smith-Corona Inc	10	38½ 38⅞	38 38	37½ 38	*38 38¼	38½ 38½	1,000
16¼ Nov 29	32½ Jan 12	16⅞ Jan 2	20¾ Jan 11	Smith-Douglass Co Inc	5	17¼ 17½	17⅛ 17¼	17¼ 18	17⅞ 17⅞	17⅞ 18⅛	3,900
49¼ Sep 20	64¼ May 10	47⅜ Feb 13	59½ Apr 23	Socony Mobil Oil Co Inc	15	58½ 59	53 58⅛	57¾ 58⅜	57⅞ 58⅝	58⅛ 58⅞	39,300
18⅝ Jun 6	24 July 10	17½ Feb 8	21⅜ Jan 18	Solar Aircraft Co	1	17⅞ 18⅛	18 18¼	18⅛ 18⅝	18⅝ 19¼	19¼ 19⅜	11,800
7⅝ Dec 13	12¼ Jan 24	7½ Mar 6	9⅝ May 2	South Amer Gold & Platinum	1	8⅞ 9	9 9¼	9 9¼	9 9⅛	9 9⅛	5,500
17⅞ Jan 12	20¾ July 31	18⅞ Jan 2	23¾ May 2	South Carolina E & G Co com	4.50	23⅜ 23¾	23½ 23⅝	23¼ 23½	23¼ 23½	23⅜ 23¾	8,600
45 Dec 21	53½ Jan 16	46¾ Jan 9	51½ Feb 13	5% preferred	50	49½ 49½	*48 50	*49¼ 50	50 50	*48½ 50	400
24¾ Jun 20	35⅞ Nov 15	32½ Mar 27	39⅜ Jan 11	South Porto Rico Sugar com	5	34¼ 34½	33¾ 34	33¾ 33⅞	33¾ 34¼	*33½ 34¼	4,300
33 Dec 12	40½ Jan 17	33¼ May 8	35⅞ Jan 25	8% preferred	25	*33½ 34¼	*33¾ 34¼	*33⅝ 34¼	*33⅝ 34¼	*33½ 34¼	---
45 Nov 21	54⅛ July 27	45½ Jan 2	51⅜ May 6	Southern California Edison	25	50¼ 50⅝	50¾ 50¾	50½ 51	50⅜ 50⅜	50 50½	15,400
19¼ Jan 11	23 Mar 16	20¼ Jan 2	24½ May 17	Southern Co (The)	5	23⅞ 24¼	24⅛ 24⅜	24 24¼	24⅛ 24⅜	24⅛ 24½	26,200
29 Jan 31	33½ Apr 18	30⅜ Feb 18	31⅜ Jan 18	Southern Indiana Gas & Elec	No par	31¼ 31¼	31⅜ 31⅝	31⅛ 31⅜	*31⅛ 31⅜	31⅛ 31⅛	400
33¾ Jan 23	39⅞ Dec 31	38⅛ Apr 1	45½ May 17	Southern Natural Gas Co	7.50	43 43¼	43⅛ 43⅝	43⅝ 44½	44½ 45	44¾ 45½	18,300
44⅜ Nov 29	58⅞ Mar 23	42½ Feb 12	46¾ Jan 10	South'n Pacific Co (Del)	No par	43⅞ 44⅜	43½ 44	43⅜ 43⅝	43⅝ 44¼	44 44½	30,200
38½ Oct 1	49⅜ May 16	41 Mar 19	45⅞ Jan 8	Southern Railway common	No par	42¾ 43⅛	41⅝ 43⅛	41½ 41¾	42⅜ 42⅞	42½ 42¾	37,600
17½ Dec 6	20⅞ Jun 1	17¾ May 10	19⅜ Feb 4	5% non-cum preferred	20	18 18	17⅞ 18	18 18	18⅛ 18¼	18 18⅛	3,900
84 Dec 26	91½ Jan 4	78½ Apr 10	81 Jan 17	Mobile & Ohio stk tr ctfs	100	*78½ 80	78½ 78½	*78½ 80	*78½ 79	78½ 78½	60
24½ May 15	28½ July 19	26 Jan 22	32⅝ May 14	Southwestern Public Service Co	1	31¾ 32⅜	32⅛ 32⅝	32⅜ 32⅜	32⅛ 32½	31⅞ 32¼	10,700
17⅜ Nov 20	21 Jan 17	16¼ Mar 11	18⅛ Jan 10	Spalding (A G) & Bros Inc	1	*16⅞ 17	17 17	17⅛ 17⅛	17 17	17 17	1,200
4 May 28	6¼ Sep 4	4½ Mar 27	6¼ Jan 7	Sparton Corp	2.50	5¼ 5½	5½ 5⅝	5¼ 5½	5¼ 5½	5¼ 5⅜	10,900
38 Dec 12	63¼ Aug 17	40 Jan 3	65 Jan 28	Spear & Co. $5.50 pfd	No par	*63 65	*63 65	*63 65	*63 65	*63 65	---
47¾ Jun 25	73⅞ Jan 18	45¼ Apr 25	54½ Jan 4	Spencer Chemical Co common	6	43⅛ 48½	48⅜ 49⅛	49 49¼	48¾ 49¾	48¾ 48¾	4,100
95⅛ Nov 30	103¼ Mar 6	92⅜ Feb 13	94⅛ Jan 9	4.20% preferred	100	*92 94	*92 94	*92 94	*92 94	*92 94	---
16⅞ Nov 1	24¼ Mar 20	17 Feb 25	19⅛ Jan 14	Spencer Kellogg & Sons	1	17⅛ 17⅛	17⅛ 17¼	17⅛ 17¼	17⅛ 17⅜	17¼ 17¾	7,600
21¾ Nov 29	29⅛ Apr 2	20 Feb 12	24⅜ May 9	Sperry Rand Corp common	50c	23⅝ 24	23⅝ 24	22⅞ 23½	22⅞ 23¼	23 23¼	65,100
96¼ Dec 31	105 July 17	94¾ Apr 26	98½ Jan 15	$4.50 preferred	25	96½ 97	*97 98	*96½ 98	*96½ 98	*96½ 98	230
11⅝ Dec 19	16⅛ Jan 3	10⅞ Feb 12	12½ Apr 11	Spiegel Inc common	2	11⅞ 12	11⅞ 12	11⅞ 12⅛	11⅞ 12⅛	11¾ 12	8,800
70½ Dec 28	83½ Jan 17	69½ Mar 28	72½ Jan 7	$4.50 preferred	No par	*69½ 70½	70 70	70½ 70½	70½ 71	71 71	90
22⅝ Oct 1	31½ Dec 7	28⅛ Feb 12	32⅞ Jan 22	Square D Co	5	31 31⅜	30¼ 30⅞	30⅜ 30⅞	30⅜ 31⅜	31½ 32⅛	18,300

For footnotes see page 28.

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956 Lowest	Range for Previous Year 1956 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 13	Tuesday May 14	Wednesday May 15	Thursday May 16	Friday May 17	Sales for the Week *Shares*
						LOW AND HIGH SALE PRICES					
36¾ Oct 2	44⅛ May 14	37⅜ Jan 2	42⅞ May 9	Standard Brands Inc com	No par	42⅛ 42½	41⅝ 42⅛	41¼ 41⅜	40⅝ 41¼	40⅞ 41⅝	9,800
77¼ Nov 30	91¾ Jan 26	77 May 13	82½ Feb 13	$3.50 preferred	No par	77 78¼	*78 79	78 78	78 78	73 78	300
6¼ Dec 28	12¾ Jan 6	6½ Jan 2	9⅜ Jan 11	Standard Coil Products Co Inc	1	7⅞ 8⅛	8 8¼	7¾ 8¼	7¾ 8	7⅞ 8⅛	11,800
9⅝ Jan 3	12 Oct 22	11½ Jan 10	12⅞ May 2	Standard Gas & Electric Co	10c	12½ 12½	12½ 12½	12⅜ 12½			3,000
		3⅛ May 16	3⅜ May 17	Ex distribution					x3⅛ 3¼	3¼ 3⅜	3,600
43⅜ Nov 29	58¼ May 4	43¼ Feb 12	54¾ May 2	Standard Oil of California	6.25	53⅜ 54¼	53⅜ 54⅛	53⅛ 53¾	53¼ 53¾	53¼ 53¾	54,700
48½ Jan 23	65 Aug 14	50¼ Mar 26	62¼ Jan 4	Standard Oil of Indiana	25	54⅛ 54⅞	54⅜ 55	54⅛ 54¾	53⅞ 54½	53⅞ 54⅜	39,600
49½ Jan 31	62⅝ Apr 9	53⅜ Feb 12	62 May 2	Standard Oil of New Jersey	7	60⅞ 61½	60⅞ 61⅝	61 61½	61 61⅜	61⅛ 61⅝	112,500
50 May 28	55⅝ May 15	47⅞ Feb 12	60⅞ May 2	Standard Oil of Ohio common	10	59¼ 59½	x58¾ 59	57¾ 58½	58¼ 60	59¾ 60⅛	12,100
88½ Dec 28	100¼ Mar 23	87¾ Jan 18	94 Mar 8	3¾% preferred series A	100	*89½ 90¾	*89½ 91	*89½ 90½	*89½ 90½	*89½ 90½	
12¾ May 29	15⅝ Aug 2	14⅞ Jan 2	17¼ Jan 10	Standard Ry Equip Mfg Co	1	16¾ 17	16⅞ 17⅛	16¾ 16⅞	16⅝ 17	16¾ 17	6,800
13⅛ Nov 21	17¾ Jan 3	14¼ Jan 2	17⅜ Jan 14	Stanley Warner Corp	5	15⅞ 16⅛	15⅞ 16⅛	15⅞ 16	15⅞ 16¼	16⅛ 16⅝	12,600
48¾ Jan 23	65½ Dec 4	62½ Jan 3	85 May 16	Starrett Co (The) L S	No par	81 81	80 80	81 82¼	83¾ 85	83¼ 85	2,700
51½ Jan 19	81 Aug 15	61 Jan 18	77⅝ May 17	Stauffer Chemical Co	10	73¾ 74¼	x74½ 75½	74⅛ 76	75½ 76½	77 77⅝	20,900
13½ Dec 28	15 Jan 25	13 Feb 26	13⅞ Jan 2	Sterchi Bros Stores Inc	1	*13⅜ 13½	13½ 13½	*13½ 13⅝	*13½ 13¾	*13½ 13¾	200
25½ Nov 28	31¼ Nov 7	25½ Feb 15	29⅛ May 9	Sterling Drug Inc new	5	29 29¼	28½ 29⅛	28¾ 29	28⅞ 29⅛	28⅞ 29⅛	12,500
20½ Sep 14	27¾ Mar 12	20 Feb 25	23⅛ Jan 11	Stevens (J P) & Co Inc	15	20¼ 20¾	20¾ 20¾	20⅜ 20¾	20⅜ 20⅝	20⅝ 20⅞	8,000
30¼ Oct 1	39½ Apr 3	31⅞ Feb 13	41⅝ Apr 23	Stewart-Warner Corp	5	40 40	x38⅜ 39¼	39 39¼	39¼ 40⅛	40⅛ 40½	3,600
16⅝ Dec 31	21¾ Jan 4	17 Jan 2	18⅞ May 15	Stix Baer & Fuller Co	5	*18¾ 19	*18¾ 18⅞	18¾ 18⅞	*18¾ 18⅞	18¾ 18¾	600
17⅝ Dec 11	22¾ Aug 8	17⅞ Feb 26	19¾ Jan 31	Stokely-Van Camp Inc commen	1	18¾ 18⅞	18¾ 19	19 19½	19½ 19¾	19½ 19¾	4,700
17¼ Nov 27	20½ Jan 26	17¾ Mar 26	18½ Mar 5	5% prior preferenee	20	17¾ 17¾	*17⅝ 18	*17¾ 18	*17⅝ 18	*17⅝ 18	100
31⅞ May 28	37⅜ Dec 31	36 Feb 12	50 May 8	Stone & Webster	No par	*48½ 49	48 48⅞	47⅛ 48½	46⅞ 47⅝	47¼ 47¾	8,700
22⅛ Feb 9	29½ Aug 24	25¼ Jan 3	29¼ Apr 24	Storer Broadcasting Co	1	27½ 28¼	27¾ 28	27⅝ 27⅝	27¼ 27⅞	27⅛ 27½	3,800
5¼ Oct 19	10⅝ Feb 29	6¾ Feb 12	8¼ Apr 11	Studebaker-Packard Corp	1	7⅛ 7¼	7⅛ 7¼	7⅛ 7½	7½ 7¾	7⅝ 7⅞	53,600
32 Feb 8	50 Aug 6	46 Feb 12	52 May 2	Sunbeam Corp	1	50¼ 50¼	50 50	50¼ 50¼	*49¾ 50¼	50½ 51	1,400
13⅛ May 28	15⅞ Mar 15	13½ Mar 7	16⅜ Jan 17	Sun Chemical Corp common	1	14⅛ 14¼	14⅛ 14⅜	14⅛ 14¼	14⅛ 14⅜	14⅛ 14⅜	3,600
89 Dec 28	101¼ Jun 7	87 May 17	93 Feb 14	$4.50 series A preferred	No par	87 89	*87½ 90	*87¾ 90	87½ 87¾	87 87	50
70¼ Jan 31	82 Nov 27	72¾ Feb 13	80½ May 3	Sun Oil Co	No par	78¾ 79¼	78⅞ 79	78¼ 79	78¼ 78½	78½ 78½	2,200
22⅝ Jan 23	30⅛ July 31	22⅞ Feb 12	29½ May 16	Sunray-Mid-Cont Oil Co common	1	27¼ 27½	27 28⅛	28 28⅞	28¾ 29½	28⅝ 29⅛	119,600
22¾ Nov 7	26⅞ Jan 6	22¾ Jan 2	24¾ Apr 11	4½% preferred series A	1	23½ 23⅝	23½ 23⅝	23⅜ 23½	23⅜ 23⅝	23⅜ 23⅝	3,300
34¾ Nov 28	39 Feb 6	33¾ Apr 8	38¾ Jan 18	5½% 2nd pfd series of '55	30	35⅞ 36	35¾ 35⅞	36⅛ 36⅛	*36 36½	35⅞ 36	16,600
66 Dec 19	78 Mar 22	66⅞ Feb 13	74 Mar 20	Sunshine Biscuits Inc	12.50	72 72	71¾ 73	72¾ 72¾	72 72½	71¾ 72¾	31,700
6⅞ Dec 26	10⅜ Mar 2	6⅞ Mar 8	7⅝ Jan 3	Sunshine Mining Co	10c	7 7⅛	7⅛ 7⅛	7⅛ 7⅛	7⅛ 7⅜	7⅜ 7½	12,200
940 Nov 9	1,300 Dec 4	1,210 Jan 2	1,730 May 1	Superior Oil of California	25	1650 1690	1620 1640	1625 1635	1635 1650	1648 1655	6,800
21¾ Jun 25	30½ Apr 2	21½ Feb 11	27⅜ Jan 2	Superior Steel Corp	50	24¼ 24¼	24 24⅛	23½ 23½	23⅝ 24⅞	24½ 24⅞	510
35½ Nov 29	52½ Mar 16	35¾ Feb 12	39¼ Mar 6	Sutherland Paper Co	5	36⅜ 36⅞	x36⅜ 36¾	36¾ 37	37⅜ 37½	37⅞ 38⅜	4,100
21 July 9	27¼ Feb 7	22⅞ Jan 21	27½ Jan 29	Sweets Co of America (The)	4.16⅔	25 25	*24½ 25	24½ 24⅞	*24 24¾	*24 24¾	2,700
38 Dec 13	50⅛ July 26	34¾ Mar 22	42½ Jan 10	Swift & Co	25	34¾ 35⅛	35 35⅜	34⅞ 35⅛	35⅛ 35⅜	35⅛ 35½	500
42 Feb 9	55⅞ May 10	39⅝ Feb 11	46¼ Jan 9	Sylvania Elec Prod Inc com	7.50	43½ 43⅞	43 43¾	42⅞ 44⅛	43¾ 44½	43¾ 44⅜	7,700
81 Dec 26	99 May 7	82 Jan 16	89 May 8	$4 preferred	No par	87½ 87½	*86 89	*86 89	*86 88½	*86 88	12,300
8¼ Feb 9	12¼ Dec 14	11½ Jan 2	14 Apr 9	Symington Gould Corp	1	12⅝ 12¾	12½ 12⅝	12⅜ 12½	12¼ 12⅜	*12⅛ 12¼	40
				T							3,900
18 May 28	21⅞ Nov 26	18⅛ Feb 6	20⅝ May 17	Talcott Inc (James)	2	20 20	20¼ 20⅜	20 20¼	20⅜ 20⅜	20½ 20⅝	2,200
6⅜ Dec 31	15¼ May 4	6½ Feb 19	8¾ Jan 11	TelAutograph Corp	1	6⅝ 6⅝	6⅝ 6¾	6½ 6⅝	6½ 6⅝	6½ 6⅝	3,200
12⅛ Jun 8	18¼ Dec 12	14¾ Mar 26	18⅜ Jan 31	Temco Aircraft Corp	1	15¾ 15⅞	14¼ 16	15⅛ 15¼	15⅛ 15⅜	15¼ 15½	5,600
45 Feb 14	62 Dec 13	50 Feb 12	60¼ Jan 11	Tennessee Corp	2.50	54¾ 55	53¾ 54¾	52¾ 53½	52 53⅛	53 54½	3,700
53⅛ Nov 29	69⅞ May 7	54⅜ Feb 12	70⅜ May 15	Texas Co	25	69¼ 69⅝	69 69⅞	69⅛ 70⅜	69½ 70⅛	69 69¾	39,600
37½ Oct 31	51 Apr 4	32 Feb 5	49½ May 9	Texas Gulf Producing Co	3⅓	45¾ 47⅞	44⅜ 45¾	x44⅜ 46½	46 46⅞	45⅝ 46¾	42,200
28¼ Dec 5	38¾ Mar 26	28⅜ May 15	33 Jan 10	Texas Gulf Sulphur	No par	28¾ 29	28½ 28⅞	28⅜ 28¾	28½ 28¾	28⅜ 28¾	56,800
11⅝ Jan 27	18⅜ Dec 28	15⅞ Feb 12	24⅞ Apr 11	Texas Instruments Inc common	1	21⅜ 22	22⅜ 23	22⅝ 24⅜	23½ 24¼	23⅞ 24¼	19,800
25⅝ Jan 16	30½ Dec 14	24½ Mar 5	40½ May 15	4.48% conv preferred series A	25	35⅞ 36	36¼ 37	37½ 40½	39¾ 39¾	39⅞ 39⅞	2,500
33⅛ Oct 1	45⅜ May 17	33½ Apr 16	39¼ Jan 3	Texas Pacific Coal & Oil	10	37 37¾	36¾ 37¼	36¾ 37½	37 37½	37 37¼	8,200
6¾ Dec 21	10½ Jan 9	7¼ Jan 2	8⅞ Mar 15	Texas Pacific Land Trust— Sub share ctfs ex-distribution	1	8 8	*7⅞ 8	*7⅞ 8	7⅞ 7⅞	*7⅞ 8	600
150 Jan 23	182½ May 9	135 May 16	160 Jan 4	Texas & Pacific Ry Co	100	140 142	*137¾ 141½	135½ 135½	135 136¾	135 137	2,100
34⅝ Feb 10	42⅞ July 27	38⅝ Jan 9	49½ May 2	Texas Utilities Co	No par	48¾ 49	48¾ 48¾	48 48⅜	48 48⅞	48⅜ 48¾	7,500
20¼ Oct 1	29¾ Apr 16	13¾ Apr 10	21½ Jan 2	Textron Inc common	50c	14⅛ 14¼	14 14⅛	14⅛ 14⅜	14¼ 15⅛	15⅛ 15¼	31,500
20⅜ Dec 20	29⅝ Apr 16	18⅛ Apr 29	21 Jan 3	$1.25 conv preferred	No par	18⅞ 18⅞	18⅞ 18⅞	19 19	19 19	19⅛ 19⅛	700
15⅜ Feb 28	22½ July 10	17⅝ Jan 21	22 May 2	Thatcher Glass Mfg Co common	5	21¼ 21⅜	21½ 21¾	21¾ 21⅞	21⅝ 21⅞	21½ 21¾	4,600
47⅜ Aug 21	54½ July 10	47¾ Jan 28	53 May 14	$2.40 conv preference	No par	50½ 52½	52⅛ 53	*52⅞ 53¼	52⅝ 52¾	52½ 53	2,430
11¼ Jun 20	13⅞ July 31	11½ Apr 8	15⅝ May 16	The Fair	No par	*11¾ 12	12 12¼	12½ 14½	14⅜ 15⅜	14⅜ 15	5,300
10¾ Jan 23	14½ Apr 4	11½ Jan 25	15¼ Apr 12	Thermoid Co common	1	13⅜ 13¾	13⅜ 13½	13 13¼	13 13	12⅞ 13¼	2,300
44 July 23	51 Mar 28	44½ Jan 25	53 Apr 12	$2.50 convertible preferred	50	*48½ 49½	48½ 48½	48 48	*47 47⅛	47¼ 47⅝	110
10⅝ Dec 19	14 Jan 26	10½ Jan 2	11¾ May 17	Thompson (J R)	15	11½ 11½	*11⅜ 11¾	*11½ 11¾	*11½ 11⅞	11¾ 11¾	200
48⅜ Jan 23	80 Nov 1	69½ Feb 12	89¾ May 8	Thompson Products Inc common	5	86 86¾	85½ 86¾	85¼ 86	86½ 87½	86¼ 87½	8,700
86 Dec 19	104 Feb 13	90 Jan 7	95½ Apr 18	4% preferred	100	*92 96	*92 96	*92 96	*92 96	*92 96	
33 Jan 23	47¾ Mar 26	32¼ Feb 15	39¾ Apr 22	Tidewater Oil common	10	37½ 38¼	37⅛ 37¾	37¼ 37⅞	37¼ 37⅞	37¼ 37⅝	17,700
27¾ Nov 27	28⅜ Feb 13	24¼ Apr 26	26 Feb 27	$1.20 preferred	25	24⅜ 24½	24⅜ 24½	24½ 24½	24⅜ 24¾	*24⅜ 24¾	5,100
62¼ Feb 17	102¾ Dec 14	87½ Feb 12	102¼ Apr 16	Timken Roller Bearing	No par	97½ 98¼	97½ 98½	x96¾ 97½	98 99	99½ 99¾	3,600
13⅛ Dec 5	15 Mar 29	13⅛ Jan 4	13⅞ Mar 20	Toledo Edison Co (The)	5	13½ 13⅝	13½ 13⅝	13⅜ 13½	13½ 13⅝	13⅜ 13¾	9,800
43½ Nov 27	51⅞ Nov 7	40¼ Feb 5	50⅛ Apr 22	Trane Co (The)	2	48¾ 49	48⅞ 49	48½ 49	48⅝ 48⅝	48 48⅜	3,900
34⅝ Oct 1	45⅜ Apr 30	35⅛ Feb 12	41¼ Apr 24	Transamerica Corp	2	39⅛ 40	39⅛ 39⅞	39⅛ 39¾	39⅛ 39⅜	38¾ 39¼	30,500
16½ Nov 29	28⅞ Mar 21	15 May 6	20¼ Jan 4	Trans World Airlines Inc	5	15 15⅛	15 15⅛	15 15⅛	15⅛ 15½	15⅜ 15½	5,500
20 Jan 31	30½ Oct 15	24½ Feb 12	35 Apr 24	Transue & Williams Steel	No par	*33¾ 34¼	33¾ 33¾	34 34	33½ 33¾	33¾ 33¾	700
24⅞ Feb 9	28¾ July 23	26¼ Feb 11	32¾ May 17	Tri-Continental Corp common	1	31⅜ 32	31¾ 31⅞	31⅞ 32	32 32⅜	32½ 32¾	36,800
52 Nov 29	59 July 27	52¾ Jan 2	57 Jan 29	$2.70 preferred	50	*54 54⅝	*54 54⅛	*54 54	54 54	*54⅛ 54⅛	100
25 Jan 10	33⅞ Nov 19	25½ Mar 12	31⅞ Jan 2	Truax-Traer Coal Co common	1	27½ 28	27½ 27⅞	27⅜ 27½	27⅜ 27⅜	27¼ 27½	4,700
52¼ Apr 17	64 Dec 26	54 Apr 16	61 Jan 9	Preferred series A (conv)	50	*53 57	*53 57	*53 57	*53 57	*53 57	
27 Oct 1	36⅜ Mar 12	27⅜ Feb 25	34¼ May 15	Tung-Sol Electric Co common	1	33⅝ 33¾	33½ 33⅞	33¾ 34¼	33¼ 33½	32½ 32¾	5,400
49½ Nov 21	62¼ Mar 13	51½ Feb 26	62 May 15	4.30% conv preferred 1954 ser	50	*60 61½	*60 62½	62 62	60¼ 60¼	58¾ 59¼	1,100
21½ Jan 30	29¼ Apr 12	22⅛ Feb 8	28¼ May 9	20th Century Fox Film	1	27¼ 28	27½ 28	27⅜ 27⅝	27¼ 27¾	27¼ 27⅝	13,900
15⅝ Apr 27	18 Jun 11	16¼ Feb 27	17 Jan 14	Twin City Rap Transit com	No par	16⅜ 16⅝	*16¼ 16¾	*16¼ 16¾	*16¼ 16¾	*16⅜ 16½	400
46 Apr 25	52 Jun 7	47 Apr 23	50 Jan 2	5% conv prior preferred	50	48¼ 48¼	*47½ 49	*47½ 49	*47½ 50	*48 49½	100
8 Dec 6	14⅛ Jan 18	7 Mar 15	10¼ Jan 10	Twin Coach Co	1	8⅜ 8½	8⅛ 8¼	8⅜ 8⅜	8¼ 8¼	8⅛ 8⅛	1,100
25¾ Oct 25	35¼ Jun 15	25⅛ Apr 18	30¾ Jan 18	TXL Oil Corp (The)	1	26⅞ 27⅜	26⅝ 27⅛	26⅝ 27⅛	26⅛ 26¾	26⅛ 26⅜	23,000
				U							
13½ Feb 9	16¾ Mar 19	13¾ Feb 12	16⅜ Apr 29	Udylite Corp (The)	1	15⅞ 16	15⅝ 15⅞	15⅝ 15⅞	*15½ 16	15¾ 15¾	1,500
20⅞ Nov 15	44 Mar 27	23¾ Feb 12	30⅜ Mar 11	Underwood Corp	No par	27⅜ 27⅝	27⅜ 27¾	27⅜ 27½	27½ 28¼	28 30⅛	29,700
5½ Nov 15	8 Apr 23	5⅞ Jan 3	8¾ Apr 11	Union Asbestos & Rubber Co	5	8⅛ 8⅛	7¾ 8	7⅜ 7⅜	*7⅜ 7¾	7¾ 7¾	1,300
31½ Feb 10	47½ May 8	30 Apr 16	35⅜ Jan 11	Union Bag-Camp Paper Corp	6⅔	31⅜ 32¼	31¾ 32½	32⅝ 33⅜	33 33½	32½ 33⅜	9,200
108¼ Jan 26	133⅜ July 17	100⅝ Feb 12	121¾ May 17	Union Carbide Corp	No par	116¾ 117¾	116⅞ 117⅞	117¼ 117⅜	117¾ 119¾	119¾ 121¾	18,500
21 Nov 29	28⅜ Apr 2	20½ Feb 12	24⅜ Mar 25	Union Chem & Materials Corp	10	21¾ 22	21⅝ 21¾	21⅞ 22	21⅞ 22¼	22¼ 22¾	3,200
25¾ Dec 5	30 Jan 17	26¼ Jan 9	29¼ Mar 19	Union Elec Co common	10	28⅜ 28⅝	28⅜ 28½	28¼ 28½	28½ 28¾	28½ 28⅞	18,900
92½ Dec 27	112 Jan 9	92 May 16	100½ Jan 21	Preferred $4.50 series	No par	94 94	94 94	92½ 94	92 93	*92 93½	430
81½ Oct 19	93 Jan 11	80¾ Jan 11	82 Jan 24	Preferred $3.70 series	No par	*78 85	*78 85	*78 85	*78 85	*77 85	
78 Nov 20	91 Feb 15	71½ May 17	79½ Jan 2	Preferred $3.50 series	No par	*74⅛ 75	*74⅛ 75	74⅛ 74⅛	73½ 73½	71½ 73	90
83½ Nov 30	104 Jan 5	86 Apr 25	89 Jan 22	Preferred $4 series	No par	87½ 87½	*87½ 90	*87½ 90	88½ 88½	*87 90	20
52 Jan 10	65⅝ Apr 2	51⅜ Feb 12	61 Jan 3	Union Oil of California	25	57¾ 58¼	58 58⅝	57¾ 58⅜	58 58¾	57⅝ 58⅝	16,600
28 Oct 1	39½ May 9	26½ Apr 8	31¾ Jan 8	Union Pacific RR Co common	10	29⅞ 30¼	30 30¼	30 30½	30¼ 30⅜	30½ 30¾	31,700
8⅛ Dec 11	10⅞ May 10	8¼ Jan 2	9⅛ Mar 4	4% non-cum preferred	10	8¼ 8½	8¼ 8⅜	8¼ 8⅜	8¼ 8⅜	8¼ 8⅜	12,200
29 Oct 1	36 Apr 30	27¾ Feb 6	31 Apr 29	Union Tank Car Co	No par	30¼ 30¼	30⅛ 30¼	29⅜ 30	29¾ 30	30¼ 30⅝	3,200
		29⅜ Apr 1	33¾ May 16	Union Twist Drill Co	5	32½ 32¾	32½ 32⅝	32¾ 33¼	33½ 33¾	32¾ 33⅛	3,700
61¾ May 25	96½ Dec 17	72¼ Mar 11	90¼ Jan 2	United Aircraft Corp common	5	76⅞ 77½	76¼ 77½	77⅛ 79⅜	79 79⅝	79⅛ 80⅜	19,600
113¼ Jan 23	166 Dec 18	131 Apr 24	152 Jan 14	4% convertible preferred	100	*130 145	*130 145	*135 145	*135 145	*135 144	
103½ Oct 10	121½ Dec 18	105 May 3	115 Jan 2	4% (ser of 1956) conv pfd	100	106½ 106¾	106¾ 106¾	106¾ 107¼	107½ 107½	107¼ 108	1,600
35⅞ Jan 23	44¾ Dec 17	27⅝ Apr 1	43¼ Jan 4	United Air Lines Inc	10	28⅞ 29½	28⅝ 28⅞	28⅞ 29⅛	28⅞ 29¼	29 29½	10,000
26 Nov 20	32¾ Apr 20	26⅛ Feb 12	29⅝ Mar 14	United Biscuit of America	No par	28¾ 28⅞	28½ 28⅞	28¼ 28⅜	28¼ 28⅜	28 28⅜	2,800
93 Dec 7	107 Feb 24	96 Jan 23	100 Apr 15	$4.50 preferred	No par	*98 100	*98 100	*98 100	*97½ 100	*97½ 100	
20⅞ Dec 14	28⅝ Apr 9	19½ Jan 28	27¾ May 16	United Board & Carton Corp	10	24 24½	24⅝ 25½	25¼ 27	27 27¾	26⅜ 27⅛	8,600
48¼ Jan 20	71½ Mar 26	58⅜ Feb 11	69¾ Jan 8	United Carbon Co	No par	*62⅜ 62⅞	62¾ 62¾	62 62½	62½ 63	62¾ 63¼	3,300
41½ Dec 27	62 Mar 21	39¼ Mar 5	46¾ May 8	United-Carr Fastener (Del)	No par	*46 47	46¼ 46¼	*46 46¾	46 46	46 46	1,500
4½ Feb 9	4⅞ Jan 3	4⅜ Jan 2	6¼ May 15	United Cig-Whelan Stores com	30c	5⅜ 5¾	5⅝ 6⅛	5⅞ 6¼	5¾ 6	5⅝ 5¾	111,300
73⅛ Jan 23	82 May 4	77½ Apr 23	79 Jan 21	$3.50 convertible preferred	100	78 78	*78½ 79	*78½ 79	*78 79	*78 79	20
6¼ Jun 20	7 Jan 3	6⅜ Jan 11	7½ Apr 24	United Corp (Del)	1	7¼ 7½	7⅜ 7½	7½ 7½	7⅜ 7½	7⅜ 7½	22,400
6 Dec 14	23 Jan 5	6⅛ Feb 11	9¾ Jan 9	United Dye & Chemical Corp com	1	7¼ 7½	6⅝ 7⅜	6¾ 7	6¾ 6⅞	6¾ 6¾	6,900
21 Jan 17	36⅜ Dec 18	28¼ Apr 8	35½ Jan 11	United Electric Coal Cos	5	31¾ 32	32¼ 32¾	31⅜ 32	31½ 31⅞	31½ 33	5,000
13¾ Jun 8	16⅛ Aug 20	13⅞ Feb 12	16⅞ Jan 11	United Engineering & Foundry	5	14¾ 14⅞	14⅜ 15	14⅞ 15¼	15⅛ 15¼	15¼ 15¾	11,100
43⅜ Dec 12	55 Mar 5	44¼ Jan 2	47⅝ Jan 9	United Fruit Co	No par	46 46½	45¾ 46¼	46 46¼	45⅞ 46¼	46¼ 46⅝	19,100
28½ May 11	35 Aug 14	32 Feb 14	38⅜ May 8	United Gas Corp	10	37¾ 38⅛	37¾ 38⅛	37⅜ 37⅞	37⅛ 37⅞	37 37¼	20,200
35¼ Jan 23	41½ July 30	36 Mar 5	38⅛ Feb 19	United Gas Improvement Co	13½	37½ 37½	37½ 37½	37¼ 37¼	37⅜ 37⅜	38 38	800
5½ Nov 20	7⅜ Jan 6	5⅛ Apr 2	6⅝ Jan 11	United Industrial Corp		5⅜ 5⅝	5⅜ 5⅜	5½ 5⅝	5½ 5½	5½ 5½	4,400
14⅛ Dec 12	19¾ Feb 29	13⅛ Feb 11	15¼ Jan 9	United Merch & Mfrs Inc	1	13½ 13⅞	13¾ 14⅛	13⅞ 14⅛	13¾ 14	13¾ 14⅛	25,900
1⅝ Dec 31	3¾ Mar 26	1¼ May 8	1⅞ Jan 2	United Park City Mines Co (The)	1	1¼ 1⅜	1⅛ 1⅜	1⅜ 1⅜	1⅜ 1⅜	1⅜ 1⅜	6,000
28⅛ Jan 23	39½ May 9	33 Feb 13	36⅜ May 16	U S & Foreign Securities	1	34½ 34⅞	34½ 34¾	34⅞ 35¼	35¼ 36⅜	36⅛ 36½	8,300
20¾ Aug 9	28⅛ Oct 24	23⅞ Jan 2	29 May 17	U S Freight Co	No par	26 26¾	27 27⅜	x27¼ 27¾	27⅞ 28⅞	28⅜ 29	12,000
52¼ Nov 29	77 Aug 2	51¼ Apr 16	61¾ May 16	U S Gypsum Co common	4	58⅛ 61	58½ 59⅛	58¾ 59½	59¾ 61¾	60½ 51⅝	17,400
155 Dec 3	181 Feb 1	156 Jan 7	162 Jan 24	7% preferred	100	160½ 160½	*160½ 162½	160½ 160½	*160½ 162½	*160½ 162½	130
15¾ Dec 27	22⅛ July 19	8½ May 1	17⅛ Jan 7	U S Hoffman Mach common	82½c	8⅝ 8⅞	8⅞ 9⅝	9⅝ 10¼	10¼ 10½	10 10⅜	123,600
35 Dec 4	44¼ July 20	29 Mar 19	36 Jan 7	5% class A preference	50	*31¼ 31⅞	31⅞ 32½	31¾ 32¾	*31⅝ 32	*31 31¾	1,200
15 Nov 14	19¼ Mar 22	14½ Feb 12	17⅛ Apr 22	U S Industries Inc common	1	15⅛ 15⅜	15⅛ 15¼	15 15¼	15 15¼	15 15¼	15,100
42 Nov 15	49½ Mar 16	43⅛ Jan 7	44¾ May 6	4½% preferred series A	50	*44¾ 45¾	*44¾ 45¾	*44¾ 45¾	*44¾ 45¾	*44¾ 45¾	

For footnotes see page 28.

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956 Lowest	Range for Previous Year 1956 Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES Monday May 13	Tuesday May 14	Wednesday May 15	Thursday May 16	Friday May 17	Sales for the Week Shares
22⅝ Jan 11	36¾ Dec 14	29½ May 1	37⅛ Jan 24	U S Lines Co common	1	32¼ 32⅝	x31¾ 31⅞	31¾ 32	31⅝ 32	31½ 32	6,600
8⅛ Jun 15	9¼ July 13	8⅛ Feb 11	8⅞ Jan 7	4½% preferred	10	*8½ 8¾	*8½ 8¾	*8½ 8¾	*8½ 8¾	*8½ 8¾	---
23⅛ Jan 11	35¼ Aug 1	22⅜ Feb 12	27⅜ Jan 4	U S Pipe & Foundry Co	5	24 24½	23¾ 24¼	23¾ 24¼	24⅛ 24⅜	23⅞ 24¼	12,000
61½ Dec 28	70 Jan 6	63 Jan 2	67½ May 3	U S Playing Card Co	10	*66 67	*66½ 67½	66¾ 66¾	*66½ 67½	*67 67½	200
32½ Nov 29	51⅞ July 18	30½ Mar 1	35¼ Jan 4	U S Plywood Corp common	1	34⅝ 35⅜	34⅝ 35⅛	35 35¼	34⅝ 35	34¾ 35	9,900
81¼ Dec 31	90¾ Mar 2	83½ May 15	87 Mar 4	3¾% preferred series A	100	*83½ 86	*83½ 86	83½ 83½	83½ 83½	*82½ 85½	20
92 Dec 26	128 July 18	88 May 13	93½ Mar 29	3¾% preferred series B	100	83 88	90 93	*92 93	*91 93	*92 93	100
42⅝ Nov 29	67¾ Mar 14	39⅜ Feb 27	49⅜ Jan 4	U S Rubber Co common	5	44¾ 45½	45⅜ 46¾	x46⅜ 47	46½ 47⅝	46⅜ 47⅜	29,500
142½ Dec 26	170 Feb 1	145 Jan 2	156 Jan 24	8% noncum 1st preferred	100	149 149½	149¼ 150½	x147 148	146¾ 147	146¼ 147	1,320
17⅜ Dec 17	19½ Sep 17	17¾ Feb 12	21¼ Apr 18	U S Shoe Corp	1	20 20	20¼ 20¼	20½ 20½	20⅝ 21	20¾ 20⅞	2,500
56 Jan 4	71¾ Sep 10	49 May 8	64½ Jan 11	U S Smelting Ref & Min com	50	51¼ 52½	50¾ 50¾	49½ 50⅜	50¼ 51½	51 51½	4,600
58 Dec 28	69 Mar 9	57⅜ Jan 2	61½ Jan 24	7% preferred	50	58⅜ 58¾	58 58¾	58⅛ 58⅛	58⅛ 58⅛	58 58	1,100
51⅝ Jan 23	73¾ Dec 31	57¼ Mar 25	73½ Jan 2	U S Steel Corp common	16⅔	64⅛ 65⅛	64¾ 65⅜	64⅜ 65⅛	64¾ 65¾	66⅛ 67¼	100,500
143 Nov 30	169 Jan 20	143 May 15	155¼ Jan 25	7% preferred	100	144½ 145	144 144½	143 144	144 144½	144 144½	1,900
17 Dec 28	19⅜ Jan 16	17 Mar 1	18 Jan 15	U S Tobacco Co common	No par	17¼ 17½	17¼ 17⅜	17⅜ 17⅜	17⅜ 17½	17⅜ 17⅝	3,400
33½ Dec 7	38 Feb 10	33½ Mar 5	36 Jan 22	7% noncumulative preferred	25	*33¾ 34¾	*33¾ 34¾	33¾ 33¾	33½ 33½	34 34	200
12⅝ Jun 27	14⅛ Apr 23	13½ May 15	15½ Feb 5	United Stockyards Corp	1	13¾ 13¾	13⅝ 13⅝	13½ 13½	13½ 13⅝	13⅝ 13¾	2,000
7⅜ Dec 17	10½ Jan 9	7½ Feb 18	8 Jan 4	United Stores $4.20 noncu 2nd pfd	5	7½ 7⅝	7⅜ 7⅜	7½ 7⅝	7½ 7⅜	7⅜ 7⅝	2,800
82 Dec 27	99 Mar 23	81 Apr 23	87 Jan 21	$6 convertible preferred	No par	*82 84	*82 84	83½ 83½	82¼ 84	82½ 83	130
6 Dec 31	10½ Aug 3	6⅜ Jan 7	10 Apr 17	United Wallpaper Inc common	1	9 9⅛	9 9¼	8¾ 8¾	8½ 8⅝	8⅝ 8⅝	4,300
13½ Dec 26	26⅛ Aug 15	13⅝ Jan 9	18 Apr 30	Class B 2nd preferred	14	*17½ 18¼	*17 18	*17 18	*17 18	*17 18	---
41¼ Feb 9	65 Dec 4	47½ Feb 12	85⅜ Apr 29	Universal-Cyclops Steel Corp	1	73¼ 75¼	71½ 72½	71½ 72	71¼ 77½	74¼ 80¾	9,400
30⅛ Dec 7	39 Apr 6	31⅜ Jan 2	36 Apr 3	Universal Leaf Tobacco com	No par	*34½ 35	34⅞ 34⅞	*34½ 35	*34½ 35	34½ 34½	200
137 Dec 12	167 Feb 24	144 Jan 8	155 Feb 4	8% preferred	100	149½ 149½	*148 150	148 148	*146 148	145 145	50
23½ Dec 20	29¾ Mar 12	23⅜ Feb 12	26 May 13	Universal Pictures Co Inc com	1	26 26	*26 26¼	26 26	*25¾ 26	26 26	2,500
70 Dec 20	82½ Mar 29	68 May 14	71½ Apr 10	4¼% preferred	100	69½ 69½	x68 68⅛	*68¼ 70	*68½ 70	69½ 69½	60
24⅝ Nov 12	26 Dec 14	24 Jan 28	29¼ Apr 10	Utah Power & Light Co	12.50	28½ 29	28⅛ 28⅛	28 28⅜	28⅜ 28¾	28½ 28⅞	4,100

V

38¼ Feb 9	55⅜ May 4	40¾ Feb 12	50½ Jan 2	Vanadium Corp of America	1	44½ 45½	45¾ 46½	45¾ 46¼	45½ 45¾	45⅝ 46	6,300
12¼ Dec 21	17⅜ Jan 3	9 May 7	13½ Jan 9	Van Norman Industries Inc	2.50	9½ 9½	9½ 9½	9⅜ 9⅜	9⅜ 9½	9½ 9¾	3,000
25⅜ Nov 21	37¼ Apr 6	25½ Jan 2	29 May 7	Van Raalte Co Inc	10	26¾ 26¾	26⅝ 27	*27 27¼	26¾ 27	26½ 27	1,700
7 Jan 4	12¼ Nov 28	11⅛ Jan 2	14¼ Jan 11	Vertientes-Camaguey Sugar Co	6½	12½ 12⅞	12¼ 12⅜	12½ 12¾	12½ 12¾	12⅜ 12¾	12,700
40½ Dec 20	58¾ Mar 9	41½ Feb 28	48⅜ Apr 24	Vick Chemical Co	2.50	45⅞ 47	x46½ 47¼	46½ 47	46½ 47¼	46½ 47	5,700
129 Feb 7	130 Feb 2	-- ------	-- ------	Vicks Shreve & Pacific Ry com	100	*123 --	*123 --	*123 --	*123 --	*123 --	---
123 Sep 12	128 Feb 20	-- ------	-- ------	5% noncumulative preferred	100	*123 --	*123 --	*123 --	*123 --	*123 --	---
25¾ Dec 26	34⅝ Mar 26	25¾ Jan 18	32½ May 10	Victor Chemical Works common	5	31½ 32¼	31¼ 32	31 31½	30 30½	30½ 31	7,000
82 Dec 28	94½ Apr 24	78½ Jan 15	84 Mar 6	3½% preferred	100	*82 83	*82 83	*82 83	82 82	*82 84	90
21⅜ Nov 13	38⅞ Apr 18	20⅜ Feb 1	25½ Jan 8	Va-Carolina Chemical com	No par	*22¾ 23	22⅝ 25⅜	22⅞ 23⅜	23½ 24¼	23 23⅞	3,600
105½ Dec 20	128 Jan 6	109½ Apr 5	124 Apr 22	6% div partic preferred	100	*110½ 112	112 112	112½ 112½	*112½ 114½	*113¾ 114½	200
-- ------	-- ------	24¼ May 1	26⅝ May 17	Virginia Elec & Pwr Co com new	8	24⅞ 25¼	24⅝ 25⅛	24⅝ 25¼	25 25½	25⅜ 26⅜	11,900
104 Dec 18	116 Feb 13	104¼ May 1	111 Feb 12	$5 preferred	100	105½ 105½	105¼ 105¼	105¼ 105¼	105 105	104¾ 104¾	130
93 Oct 30	103 Feb 13	80 May 17	90 Mar 27	$4.04 preferred	100	*85 88	*85 88	83 85	81 81	80 80	40
85 Dec 28	106 Mar 6	87 May 17	98 Mar 1	$4.20 preferred	100	*88 90	*88 90	88 88	*86 88	87 87	30
87 Dec 31	103½ Feb 17	85 Jan 18	93 Mar 13	$4.12 preferred	100	*90 93	*90 93	*90 93	*90 93	*90 93	---
46⅜ Jan 11	79¼ Nov 27	66½ Feb 11	82½ Apr 30	Virginian Ry Co common	25	80½ 80½	79¾ 80⅜	79½ 80¼	79½ 79¾	80 80	1,000
28⅜ Nov 9	33¾ Jan 16	29 Apr 29	32 Mar 11	6% preferred	25	29 29⅜	29 29	*29 29⅜	29⅜ 29⅜	29⅛ 29⅛	1,100
10¼ Dec 26	12¾ Dec 31	11⅞ Jan 7	16¼ Jan 23	Vulcan Materials Co common	1	14 14	14¼ 14¼	14 14¼	*13¾ 14	13¾ 14	800
14¼ Dec 27	14¾ Dec 27	14 Jan 3	17⅛ Mar 29	5% convertible preferred	16	16½ 16½	16½ 16¾	*16¼ 16½	*16¼ 16½	16⅛ 16⅛	800

W

74½ Nov 28	83¾ Jan 3	67⅛ May 7	77 Jan 24	Wabash RR 4½% preferred	100	67½ 67½	*67⅛ 67½	67½ 67½	*67½ 69	*67½ 69	300
-- ------	-- ------	51⅛ May 10	56¼ May 15	Wagner Electric Corp	15	51½ 52⅝	52½ 53½	53⅜ 56¼	53½ 53⅝	53¾ 54⅜	12,700
13¼ Dec 19	14⅞ Jan 9	13 Apr 8	13⅞ Jan 4	Waldorf System	No par	13 13⅛	13 13⅛	13⅛ 13¼	13 13⅛	13 13⅛	2,000
29½ Sep 26	33 Jan 6	29 Feb 11	30½ Jan 2	Walgreen Co	10	x29½ 29¾	29⅝ 29⅝	29½ 29¾	*29½ 29¾	*29¾ 30	700
64 Nov 29	75 Mar 20	70½ Feb 12	77½ May 9	Walker (Hiram) G & W	No par	76½ 76½	76½ 76½	76¾ 76¾	*76¼ 77¼	*76¼ 77¼	300
12¾ Jan 30	20¼ Sep 7	15⅞ Feb 12	18⅜ Jan 11	Walworth Co	2.50	17 17⅛	17 17⅛	16⅞ 17⅛	17 17¼	17⅛ 17⅛	7,400
13¼ Dec 12	17⅞ Mar 12	12⅜ Apr 26	15½ Jan 25	Ward Baking Co common	1	12⅝ 12¾	12¾ 12¾	12⅞ 13	12¾ 13⅛	12⅞ 13	1,700
95½ Dec 17	106 Feb 28	91¼ May 15	95⅛ Jan 24	5½% preferred	100	*91¼ 92¼	*91¼ 92¼	91¼ 91¼	*91¾ 92½	*92 92¼	10
15⅜ Nov 23	20 Apr 30	11¼ May 10	16½ Jan 2	Ward Industries Corp	1	11½ 12¼	12⅛ 12⅛	11¾ 12	11½ 12	12 12	3,700
18½ Jan 27	29¼ Dec 26	22⅝ Apr 4	28⅞ Jan 3	Warner Bros Pictures Inc	5	*25½ 25⅞	25½ 25½	25¼ 25¼	25⅛ 25¼	25 25⅜	2,300
40¼ Feb 9	49¼ Aug 9	42⅛ Feb 12	57¾ May 13	Warner-Lambert Pharmaceutical	1	57¼ 57¾	57⅜ 57¾	57 57⅜	56⅞ 57⅛	56⅞ 57½	9,300
37⅜ Oct 1	40½ Jan 9	37⅛ Apr 23	38¾ Mar 28	Washington Gas Light Co	No par	*37½ 38	37⅞ 38	38 38	38 38	38 38¼	1,500
35¼ Dec 20	38½ Mar 23	34⅜ Feb 26	36¾ Jan 17	Washington Water Power	No par	34⅞ 35⅛	35⅛ 35⅝	35⅝ 35⅝	35¾ 35¾	35⅝ 35⅞	5,000
25½ Feb 9	37¾ Aug 8	28 Feb 26	32 Jan 4	Waukesha Motor Co	5	28⅛ 28⅞	28⅝ 28⅝	29 29	*29 29½	29¾ 30¾	2,300
22 Jan 3	27 Mar 9	24⅝ Jan 17	26½ May 3	Wayne Knitting Mills	5	*26 26¼	26 26	*25¾ 26	25½ 25⅞	25⅞ 25⅞	500
19⅛ Feb 8	27⅜ Dec 14	25⅜ Jan 2	32¼ Mar 27	Wayne Pump Co	1	29¼ 29¼	28¾ 28¾	29 29¼	*28¾ 39¼	*28¾ 29¼	500
2¾ Dec 26	4¼ Apr 6	2½ Feb 28	3⅛ May 15	Welbilt Corp	1	3 3	3 3	3 3⅛	3 3⅛	3 3	7,400
30¼ Oct 1	43½ May 10	28¼ May 3	34½ Jan 29	Wesson Oil & Snowdrift com	2.50	28¼ 28¼	28¼ 28¼	*28¼ 28⅞	28¼ 28¼	28½ 28½	1,700
44¾ Nov 26	52½ Feb 2	43 May 9	48½ Jan 23	4.8% preferred	50	43½ 43½	*44 45	*44 45½	*44½ 45½	44½ 44½	60
20⅝ Feb 16	44 Dec 21	41⅛ Jan 2	64 May 17	West Indies Sugar Corp	1	60 61	59⅜ 60¼	58⅛ 60½	60⅛ 62¾	62¼ 64	34,500
25¾ Jan 3	44½ Dec 5	28½ Apr 15	39¾ Jan 4	West Kentucky Coal Co	4	33¼ 34⅜	33½ 34¼	32¾ 33¾	31¾ 31¾	31¾ 32	2,000
25½ Jan 10	29 Mar 20	26⅛ Feb 27	27⅜ Jan 30	West Penn Electric Co	5	26⅝ 26¾	26⅝ 26¾	26½ 26⅞	26⅝ 26⅞	26⅜ 26⅞	18,200
97 Nov 26	112⅛ Jan 13	99¼ Jan 3	105 Mar 20	West Penn Power 4½% pfd	100	100 101	100 100	*100 101	100¾ 100¾	100 100⅛	410
92 Dec 12	105 Mar 2	91 Jan 14	95 Jan 28	4.20% preferred series B	100	*92 94	*91½ 93	*91 92½	92 92	*90 92½	10
88 Dec 20	105 Jan 27	90 Jan 14	93 Feb 18	4.10% preferred series C	100	*90 92¾	*90 92¾	*90 92¾	*90 92¾	*89 91	---
42¾ Jan 30	63 Apr 18	37¾ Apr 16	47½ Jan 11	West Va Pulp & Paper common	5	38¼ 38¾	38¼ 38½	38 38⅜	38⅜ 39	39⅛ 40½	10,800
104 Mar 27	108 Jan 12	103 Jan 29	104½ Mar 20	4½% preferred	100	104½ 104½	*103½ 105½	*103¼ 104	103¼ 103¼	*103 104	60
18⅜ Jun 20	25⅜ Dec 31	21 Feb 27	24½ Jan 2	Western Air Lines Inc	1	21½ 21⅝	21½ 21¾	21⅜ 21⅝	21⅜ 21¾	21⅜ 21½	3,300
15½ Dec 13	16¾ Dec 5	14⅜ Feb 14	16½ Jan 3	Western Auto Supply Co com	5	15½ 15½	15⅜ 15¾	x15⅜ 15⅜	15⅜ 15⅜	15⅜ 15⅜	2,300
93 Dec 28	105¼ Feb 23	91 Jan 2	98 Apr 2	4.80% preferred	100	*95 96½	96½ 96½	*93 96	*93 96	*92½ 96	10
47 Feb 13	67 May 10	49 Feb 11	77¾ May 15	Western Maryland Ry com	No par	70⅞ 74¼	74½ 76⅛	74⅞ 77¾	74⅝ 76½	74⅞ 76	30,900
68½ Feb 17	82½ July 20	71 Feb 15	85¼ May 14	4% noncum 2nd preferred	100	83½ 83½	84 85¼	84¾ 85	84 84	83¼ 83¼	1,000
58¾ Nov 29	86 May 9	54 Mar 1	63½ Jan 4	Western Pacific RR common	No par	58½ 59	58⅝ 59¼	58⅛ 58½	58½ 59½	59 59½	6,300
17½ Nov 21	22½ Mar 5	17⅞ Apr 18	20⅜ Jan 4	Western Union Telegraph	2.50	18⅝ 19	18⅝ 18⅞	18½ 18¾	18¼ 18⅝	18⅜ 18½	18,600
26⅝ Nov 29	36⅜ July 17	26½ Feb 12	33⅛ May 14	Westinghouse Air Brake	10	32¼ 33	32⅛ 33⅛	32¼ 32¾	32¼ 32½	32 32⅜	20,600
50⅞ Nov 29	65⅞ Mar 20	52⅜ Feb 12	62¼ May 10	Westinghouse Electric common	12½	60⅞ 61¾	61⅝ 62⅛	61⅜ 62	61¾ 62¼	61⅜ 62⅛	71,200
82½ Dec 27	99¾ Jan 4	83 Jan 2	92 Mar 25	3.80% preferred series B	100	*88¼ 89	*88¼ 89	88¼ 88¼	*88½ 89	*88½ 90	200
128½ Jun 5	130 Feb 17	129 Feb 4	129½ Feb 4	Wheeling & Lake Erie Ry	100	*127 --	129 129	*127 --	*127 --	*127 --	80
46 Jan 20	69¼ Dec 31	53¾ Feb 12	69¾ Jan 2	Wheeling Steel Corp common	10	55½ 56¾	56¾ 57	56½ 57	56¾ 57¾	58⅛ 58¾	11,100
94 Sep 28	103 Jan 24	92 May 13	96¼ Jan 9	$5 preferred	No par	92 93	93 93	93¾ 94	93¾ 93¾	93½ 93½	340
21¾ Jun 9	28⅞ Feb 23	23⅜ Feb 13	26⅞ Mar 22	Whirlpool Corp common	5	24¼ 24¾	24½ 25⅛	24¼ 24¾	24⅜ 24⅝	24½ 25⅛	11,600
62 Aug 30	80¼ Feb 15	61⅛ Feb 28	68½ Jan 8	4¼% convertible preferred	80	*62½ 63½	*63 63½	63¼ 63¼	*63 63½	63 63	200
27¼ Dec 20	31½ Jan 18	27¼ Jan 23	28½ Mar 14	White Dental Mfg (The S S)	20	28½ 28½	*28 28½	28 28	*27¾ 28⅜	*27¾ 28⅜	200
36¼ Feb 1	50⅜ July 24	44½ Feb 12	54⅛ May 17	White Motor Co common	1	50 50⅛	49¾ 50	49¾ 50	50 51	51⅜ 52⅜	6,800
89 Apr 10	102 Jun 8	95¼ Mar 29	100½ Jan 7	5¼% preferred	100	96 96	95¾ 95¾	95½ 96½	*96½ 97½	*95½ 97½	220
9 Jan 23	13½ Apr 2	9¼ May 6	13⅜ Jan 10	White Sewing Machine common	1	9¾ 9⅞	9¾ 10	9¾ 9⅞	9¾ 9¾	9½ 9⅞	3,100
26⅜ Feb 16	29½ Mar 14	25¼ Apr 1	29⅛ Jan 14	Prior preference	20	*26⅛ 26⅜	26⅜ 26⅜	*26¼ 26¾	*26¼ 26¾	*26⅜ 26⅞	100
-- ------	-- ------	39¾ Apr 29	47 Feb 18	$3 convertible preferred	50	40½ 40½	*40¼ 40¾	*40 40½	*40 40½	40½ 40½	200
30⅛ Jan 30	61 May 10	45¾ Feb 13	59 Jan 4	Wilcox Oil Co	5	55¼ 56⅜	55⅛ 56½	55 55⅝	52¼ 55⅝	52¼ 53½	20,300
12⅜ Jan 23	16⅞ Apr 30	13 May 17	15⅜ Jan 2	Wilson & Co Inc common	No par	13⅛ 13⅜	13⅛ 13⅜	13¼ 13⅜	13⅛ 13¼	13 13⅛	14,700
69 Dec 17	82¼ Apr 30	72 Jan 21	75 Jan 31	$4.25 preferred	No par	*72¼ 73	*71 73	*71¼ 73	*71¼ 72¾	*70¼ 72¾	---
14¼ Jan 4	19½ Dec 5	15 Apr 24	19½ Jan 9	Wilson-Jones Co	10	*15¼ 15¾	*15¼ 15½	*15¼ 15½	15¼ 15¼	15¼ 15¼	300
4¾ Dec 26	10¼ Jan 9	4¾ Jan 7	5⅞ Jan 21	Windsor Industries Inc	10c	*4⅞ 5	*4⅞ 5	*4⅞ 5	4⅞ 5	4⅞ 4⅞	1,000
20 Dec 31	25¾ Jan 4	18⅞ Feb 8	23⅛ Apr 30	Winn-Dixie Stores Inc	1	22¼ 22½	22⅜ 22½	22⅜ 22⅝	22⅜ 22⅝	22⅛ 22⅜	7,600
30⅛ Sep 26	37¼ Feb 20	30⅛ Feb 14	34 May 13	Wisconsin Elec Power Co com	10	33⅝ 34	33⅞ 34	33¾ 33¾	33¼ 33¾	33¼ 33½	4,600
127 Oct 18	145 Mar 22	124 May 14	131 Mar 19	6% preferred	100	*124 126	124 124	*123 126	*123 126	*123 126	20
21½ May 15	24⅝ July 10	21¾ Jan 22	22⅞ Feb 6	Wisconsin Public Service Corp	10	21¾ 22⅛	22 22⅛	21⅞ 22	21⅞ 21⅞	22⅛ 22⅛	3,800
29½ Oct 1	36⅞ Feb 27	26¾ Apr 10	32⅝ May 13	Woodward Iron Co	10	32 32⅜	32 32½	32¼ 32¼	32 32½	x32 32½	3,300
43½ Dec 19	50⅜ Mar 19	42⅜ Mar 1	45¼ Jan 16	Woolworth (F W) Co	10	43½ 43¾	43½ 43¾	43⅝ 43⅝	43⅜ 43⅝	43⅝ 43⅝	13,100
41⅛ Jan 23	60½ Nov 15	52¼ Feb 12	63 May 17	Worthington Corp common	10	61 61⅝	61 62	61 61⅝	61⅜ 61¾	61⅛ 63	6,900
88½ Nov 29	99¾ Jan 24	88 Jan 23	92¾ Mar 15	Prior preferred 4½% series	100	*91 92	91 91	91¼ 91¼	*91 91½	91 91	60
83¼ Nov 30	98¾ Mar 9	83 Feb 13	88¾ Jan 3	Wrigley (Wm) Jr (Del)	No par	84¾ 84¾	84½ 84½	x84 84½	84½ 84½	84 84½	1,600
7¼ Dec 31	10⅜ Jan 4	7 Feb 26	8⅜ Apr 11	Wyandotte Worsted Co	5	*7⅜ 7½	7½ 7½	*7¼ 7⅝	7⅜ 7⅝	7½ 7½	400

Y

26¾ May 24	34⅛ Aug 7	27⅛ Feb 12	30⅜ Jan 14	Yale & Towne Mfg Co	10	28½ 29¼	29⅛ 29½	28¾ 29¼	28½ 28⅞	28½ 28¾	11,100
24 Jan 19	36⅜ Dec 12	31 Feb 12	35½ Jan 2	Young (L A) Spring & Wire	5	32⅛ 32¼	32¾ 32¾	*32⅝ 33	32¼ 33⅜	32¼ 32⅝	4,200
83⅝ Feb 8	131½ Dec 10	99 Mar 12	123¼ Jan 2	Youngstown Sheet & Tube	No par	109⅛ 110½	x108¼ 111	108¼ 109⅞	108 111	111 112	11,900
20 Jan 16	29⅞ Nov 28	25⅛ Feb 12	28⅞ May 17	Youngstown Steel Door	No par	27 27	27⅛ 27¼	27⅛ 27¼	27 27¼	27½ 28⅞	9,800

Z

101 July 30	141¼ Jan 3	91¼ Feb 12	121¼ Apr 8	Zenith Radio Corp	No par	113¾ 115½	113¼ 115	113½ 114½	114½ 114½	115 118¾	4,500

*Bid and asked prices; no sales on this day. ‡In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. d Name changed from Felt & Tarrant Mfg.

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Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956 Lowest		Highest		Range Since Jan. 1 Lowest		Highest		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Monday May 13 Low	High	Tuesday May 14 Low	High	Wednesday May 15 Low	High	Thursday May 16 Low	High	Friday May 17 Low	High	Sales for the Week Bonds ($)
98	Dec 17	98	Dec 17	---	------	---	------	Treasury 3¼s 1978-1983	*97	97.8	*97.4	97.12	*97.8	97.12	*97.8	97.16	*97.8	97.16	---
---	------	---	------	---	------	---	------	Treasury 3s 1995	*91.20	91.28	*91.24	92	*91.28	92.4	*91.28	92.4	*91.28	92.4	---
---	------	---	------	---	------	---	------	Treasury 2¾s 1961	*96.14	96.18	*96.14	96.18	*96.12	96.16	*96.14	96.18	*96.20	96.24	---
---	------	---	------	---	------	---	------	Treasury 2¾s 1958-1963	*100.4	100.8	*100.6	100.10	*100.6	100.10	*100.4	100.10	*100.6	100.10	---
---	------	---	------	---	------	---	------	Treasury 2¾s 1960-1965	*100.10	100.18	*100.8	100.16	*100.4	100.12	*100.8	100.16	*100.4	100.12	---
---	------	---	------	---	------	---	------	Treasury 2½s Mar 1957-1958	*99.14	99.16	*99.14	99.16	*99.13	99.15	*99.13	99.16	*99.14	99.16	---
---	------	---	------	---	------	---	------	Treasury 2½s Dec 15 1958	*98.18	98.22	*98.19	98.21	*98.19	98.21	*98.18	98.22	*98.22	98.24	---
---	------	---	------	---	------	---	------	Treasury 2½s 1961	*95.8	95.12	*95.8	95.12	*95.6	95.10	*95.10	95.14	*95.16	95.20	---
---	------	---	------	---	------	---	------	Treasury 2½s 1962-1967	*91.24	91.28	*91.24	91.28	*91.14	91.18	*91.22	91.26	*91.26	91.30	---
---	------	---	------	---	------	---	------	Treasury 2½s Aug 15 1963	*93.30	94.2	*94.2	94.6	*93.28	94	*94.2	94.6	*94.4	94.8	---
91.12	Dec 12	91.12	Dec 12	---	------	---	------	Treasury 2½s 1963-1968	*90.20	90.24	*90.20	90.24	*90.12	90.16	*90.20	90.24	*90.24	90.28	---
90.13	Dec 12	91.3	Nov 13	91.20	Mar 28	91.20	Mar 28	Treasury 2½s June 1964-1969	*90.2	90.6	*90.2	90.6	*89.28	90	*90.2	90.6	*90.8	90.12	---
90.12	Dec 12	90.12	Dec 12	---	------	---	------	Treasury 2½s Dec 1964-1969	*90	90.4	*90	90.2	*89.24	89.28	*89.30	90.2	*90.4	90.8	---
90.11	Dec 12	90.26	Nov 13	---	------	---	------	Treasury 2½s 1965-1970	*89.26	89.30	*89.26	89.30	*89.18	89.22	*89.24	89.28	*89.30	90.2	---
89.21	Dec 12	95.14	Mar 8	---	------	---	------	Treasury 2½s 1966-1971	*89.22	89.26	*89.20	89.24	*89.12	89.16	*89.20	89.24	*89.24	89.28	---
---	------	---	------	---	------	---	------	Treasury 2½s June 1967-1972	*89.20	89.24	*89.18	89.22	*89.10	89.14	*89.18	89.22	*89.22	89.26	---
90.22	Nov 13	95.11	Mar 9	92.24	Feb 11	92.24	Feb 11	Treasury 2½s Sept 1967-1972	*89.12	89.16	*89.10	89.14	*89	89.4	*89.8	89.12	*89.14	89.18	---
---	------	---	------	---	------	---	------	Treasury 2½s Dec 1967-1972	*89.18	89.22	*89.16	89.20	*89.8	89.12	*89.16	89.20	*89.20	89.24	---
---	------	---	------	---	------	---	------	Treasury 2½s 1957-1959	*98.2	98.6	*98.2	98.6	*98.2	98.6	*98.2	98.6	*98.4	98.8	---
96.30	Nov 13	96.30	Nov 13	97.8	Mar 28	97.8	Mar 28	Treasury 2½s June 15 1958	*98.31	99.3	*98.31	99.3	*99	99.2	*98.31	99.3	*99.3	99.5	---
---	------	---	------	---	------	---	------	Treasury 2½s Sept 1957-1959	*97.8	97.10	*97.8	97.10	*97.7	97.9	*97.5	97.9	*97.8	97.10	---
---	------	---	------	---	------	---	------	Treasury 2½s June 1959-1962	*93.26	93.30	*93.24	93.28	*93.20	93.24	*93.24	93.28	*93.26	93.30	---
---	------	---	------	---	------	---	------	Treasury 2½s Dec 1959-1962	*93.22	93.26	*93.18	93.22	*93.16	93.20	*93.18	93.22	*93.22	93.26	---
								Treasury 2½s Nov 15 1960	*95.12	95.16	*95.12	95.16	*95.10	95.14	*95.14	95.16	*95.18	95.22	---
								International Bank for Reconstruction & Development											
89	Dec 13	89	Dec 13	89	May 15	92	Feb 14	25-year 3s July 15 1972	*88.16	90.16	*88.16	89.16	89	89	*87	89	*89	89	3,000
84	Dec 7	97.20	Mar 12	90	Feb 4	90	Feb 4	25-year 3s Mar 1 1976	*87	89	*87	88.16	*86	88	*85	87	*85	87	---
99.28	Jan 16	101.16	Feb 24	90.30	Mar 5	90.30	Mar 5	30-year 3⅛s Oct 1 1981	*88	90	*88	89.16	*87	89	*86	88	*87	88.16	---
101.16	Jan 9	101.16	Jan 9	---	------	---	------	23-year 3⅛s May 15 1975	*93	95	*93	94	*92	94	*92	94	*93	94	---
102.16	Jan 17	102.16	Jan 17	---	------	---	------	19-year 3½s Oct 15 1971	*95	97	*95.16	96.16	*94.16	96.16	*94.16	96.16	*95	96	---
100.8	May 16	103.4	Feb 24	96.16	Apr 24	96.16	Apr 24	15-year 3½s Jan 1 1969	*95.16	97.16	*96	97	*95	97	*95	97	*95.8	96.8	---
---	------	---	------	101.16	Apr 23	104.24	Feb 4	20-year 4½s Jan 1 1977	*102.16	103.16	*102.16	103.8	*102	103	*101.16	102.16	*101.24	102.24	---
---	------	---	------	---	------	---	------	15-year 2½s Sept 15 1959	*97	98	*97	98	*97	98	*96.16	97.16	*97	97.24	---
---	------	---	------	---	------	---	------	‖3½s Oct 1 1958	*99.24	100.8	*99.24	100.8	*99.24	100.8	*99.16	100	*99.24	100.8	---
								4¼s May 1 1978	*97.24	98.16	*97.28	98.8	*97.16	98.16	*97.16	98.8	*97.24	98.8	---
								Serial bonds of 1950											
---	------	---	------	---	------	---	------	2s due Feb 15 1958	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	---
---	------	---	------	---	------	---	------	2s due Feb 15 1959	*96.8	97.8	*96.8	97.8	*96.8	97.8	*96.8	97.8	*96.8	97.8	---
---	------	---	------	---	------	---	------	2s due Feb 15 1960	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	---
---	------	---	------	---	------	---	------	2s due Feb 15 1961	*93	94	*93	94	*93	94	*93	94	*93	94	---
---	------	---	------	---	------	---	------	2s due Feb 15 1962	*91.16	92.16	*91.16	92.16	*91.16	92.16	*91.16	92.16	*91.16	92.16	---

*Bid and asked price. No sales transacted this day. ‖This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 2¾% due 1959, optional 1956, entire issue called on Sept. 15 at par.
a Odd lot transactions. e Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED MAY 17

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Territorial Issue—							
Panama Canal 3s 1961	Quar-June	---	*103⅜	104	---	---	---
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	June-Dec	96½	96⅛	97⅜	54	91⅝	98⅜

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 — Members New York Stock Exchange — 120 Broadway, New York — *Teletype* NY 1-1693

Foreign Government and Municipal							
Agricultural Mortgage Bank (Columbia)—							
§△Guaranteed sinking fund 6s 1947	Feb-Aug	---	---	---	---	---	---
§△Guaranteed sinking fund 6s 1948	April-Oct	---	---	---	---	---	---
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	---	---	---	---	---	---
§△Antioquia (Dept) collateral 7s A 1945	Jan-July	---	*99¼	---	---	98¼	99¼
§△External sinking fund 7s ser B 1945	Jan-July	---	*88½	---	---	89¾	90
§△External sinking fund 7s ser C 1946	Jan-July	---	---	---	---	89½	89½
§△External sinking fund 7s ser D 1945	Jan-July	---	---	---	---	89	89
△External sinking funds 7s 1st ser 1957	April-Oct	---	---	---	---	88	90
△External sec sink fd 7s 2nd ser 1957	April-Oct	---	---	---	---	90	90
△External sec sink fd 7s 3rd ser 1957	April-Oct	---	---	---	---	89	89
30-year 3s s f $ bonds 1978	Jan-July	---	50⅛	50¾	14	46⅜	51
Australia (Commonwealth of)—							
10-year 3¼s 1957	June-Dec	---	99⅓	99⅓	1	99½	100
20-year 3½s 1967	June-Dec	90⅛	90⅛	90½	14	90	94
20-year 3½s 1966	June-Dec	---	90½	90½	9	90½	94¾
15-year 3⅜s 1962	Feb-Aug	94½	94½	95	33	94¼	98½
15-year 3¾s 1969	June-Dec	90¼	90⅛	91¼	19	89½	93½
15-year 4½s 1971	June-Dec	97¾	97¼	97¾	42	97	99¼
15-year 5s 1972	Mar-Sept	100¼	99⅞	100⅜	51	99⅞	100⅞
§△Bavaria (Free State) 6½s 1945	Feb-Aug	---	---	---	---	165	165
4⅞s debs adj (series 8) 1965	Feb-Aug	---	---	---	---	---	---
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	97⅞	97¼	98	42	96¼	99¼
△Berlin (City of) 6s 1958	June-Dec	117⅜	117⅜	117⅜	10	106⅛	117⅜
§△6½s external loan 1950	April-Oct	---	135⅛	135⅛	1	107	135⅛
§△Brazil (U S of) external 8s 1941	June-Dec	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	86⅝	86⅜	1	77	90
△External s f 6½s of 1926 due 1957	April-Oct	---	---	---	---	112¼	112¼
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	76	76	76½	9	65	76½
△External s f 6½s of 1927 due 1957	April-Oct	---	---	---	---	119	119
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	76	76	76½	21	66	77
§△7s (Central Ry) 1952	June-Dec	---	---	---	---	132	132
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	*87⅛	---	---	77	90
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	75½	76½	5	66	76½
External dollar bonds of 1944 (Plan B)—							
3¾s series No. 1	June-Dec	---	99	99¾	11	98	99¾
3¾s series No. 2	June-Dec	---	99	99¾	3	97	99¾
3¾s series No. 3	June-Dec	---	*94	95	---	89	94
3¾s series No. 4	June-Dec	---	95	95½	8	91	95½
3¾s series No. 5	June-Dec	---	87	87	4	95	97
3¾s series No. 7	June-Dec	---	*95	---	---	96	96
3¾s series No. 8	June-Dec	---	*95	---	---	94⅝	95
3¾s series No. 9	June-Dec	---	*98	---	---	---	---
3¾s series No. 10	June-Dec	---	*95	---	---	94½	96
3¾s series No. 11	June-Dec	---	95	95	1	93	95
3¾s series No. 12	June-Dec	---	*94⅛	---	---	92¾	92¾
3¾s series No. 13	June-Dec	---	*94	---	---	91½	96
3¾s series No. 14	June-Dec	---	*94	---	---	93½	94
3¾s series No. 15	June-Dec	---	*94	99½	---	93	93
3¾s series No. 16	June-Dec	---	*94	---	---	93½	94½
3¾s series No. 17	June-Dec	---	*94	---	---	93½	93½

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Brazil (continued)—							
3¾s series No. 18	June-Dec	---	*95	---	---	94	95
3¾s series No. 19	June-Dec	---	*94	---	---	93	94
3¾s series No. 20	June-Dec	---	*93¼	97	---	96	96
3¾s series No. 21	June-Dec	---	*95	---	---	---	---
3¾s series No. 22	June-Dec	---	*99¾	---	---	96	99⅛
3¾s series No. 23	June-Dec	97	97	97	6	94⅝	97
3¾s series No. 24	June-Dec	---	*92	---	---	---	---
3¾s series No. 25	June-Dec	---	*98½	---	---	96	98
3¾s series No. 26	June-Dec	---	*94	---	---	93	95
3¾s series No. 27	June-Dec	---	*94	99½	---	94	99
3¾s series No. 28	June-Dec	---	*93	---	---	93	94
3¾s series No. 29	June-Dec	---	*94	---	---	94	94
3¾s series No. 30	June-Dec	---	*94⅛	---	---	93¼	95½
Caldas (Dept of) 30-yr 3s s f $ bonds 1978	Jan-July	50⅛	50⅛	51	7	46⅜	51
Canada (Dominion of) 2¾s 1974	Mar-Sept	---	86⅛	87¼	7	86⅛	90
25-year 2¾s 1975	Mar-Sept	86½	86½	86½	3	86½	90
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	50⅛	50⅛	50⅛	3	50	52
§△Chile (Republic) external s f 7s 1942	May-Nov	---	*78	---	---	79½	80½
§△7s assented 1942	May-Nov	---	*46	---	---	---	---
△External sinking fund 6s 1960	April-Oct	---	*78	82	---	80	81¼
△6s assented 1960	April-Oct	---	*46	---	---	46½	46½
△External sinking fund 6s Feb 1961	Feb-Aug	---	*78	---	---	80¼	82¼
△6s assented Feb 1961	Feb-Aug	---	*46	---	---	46½	46½
△Ry external sinking fund 6s Jan 1961	Jan-July	---	*78	---	---	80½	81
△6s assented Jan 1961	Jan-July	---	*46	48	---	47	48
△External sinking fund 6s Sept 1961	Mar-Sept	---	80¼	80¼	1	80¼	80¼
△6s assented Sept 1961	Mar-Sept	---	*46	---	---	---	---
△External sinking fund 6s 1962	April-Oct	---	*78	---	---	81⅛	81¼
△6s assented 1962	April-Oct	---	*46	---	---	47½	47½
△External sinking fund 6s 1963	May-Nov	---	*78	---	---	---	---
△6s assented 1963	May-Nov	---	*46	---	---	47½	47½
Extl sink fund $ bonds 3s 1993	June-Dec	43⅛	43	43⅝	31	43	46¼
△Chile Mortgage Bank 6½s 1957	June-Dec	---	*78	---	---	---	---
△6½s assented 1957	June-Dec	---	*46	---	---	47	47
△6¾ assented 1961	June-Dec	---	*46	---	---	48	48
△Guaranteed sinking fund 6s 1961	April-Oct	---	*78	---	---	80	80
△8s assented 1961	April-Oct	---	*46	---	---	48	48
△Guaranteed sinking fund 6s 1962	May-Nov	---	*78	---	---	80	80
△6s assented 1962	May-Nov	---	*46	---	---	---	---
△Chilean Consol Municipal 7s 1960	Mar-Sept	---	*78	---	---	81	81
△7s assented 1960	Mar-Sept	---	*46	---	---	47	47
△Chinese (Hukuang Ry) 5s 1951	June-Dec	---	*9	10½	---	9⅛	12
§△Cologne (City of) 6½s 1950	Mar-Sept	---	---	---	---	---	---
△Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	---	*114	---	---	118½	121
△6s of 1927 Jan 1961	Jan-July	---	*114	---	---	---	---
3s ext sinking fund dollar bonds 1970	April-Oct	---	54⅞	55¼	15	54	58¼
§△Colombia Mortgage Bank 6½s 1947	April-Oct	---	---	---	---	---	---
§△Sinking fund 7s of 1926 due 1946	May-Nov	---	---	---	---	---	---
§△Sinking fund 7s of 1927 due 1947	Feb-Aug	---	---	---	---	---	---
§△Costa Rica (Republic of) 7s 1951	May-Nov	---	*75	---	---	73½	76¼
3s ref $ bonds 1953 due 1972	April-Oct	---	60	60	3	52⅞	60
Cuba (Republic of) 4½s external 1977	June-Dec	---	*103¼	104¼	---	102¼	106
Cundinamarca (Dept of) 3s 1978	Jan-July	50⅛	50⅛	50⅛	5	50⅛	53
Czechoslovakia (State)—							
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	---	44	44	4	44	52

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For footnotes see page 33.

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 17

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Denmark (Kingdom of) extl 4½s 1962	April-Oct	99½	99½	100	13	99¼	100⅜
El Salvador (Republic of)—							
3½s extl s f dollar bonds Jan 1 1976	Jan-July	--	*73⅛	--	--	72⅛	75½
3s extl s f dollar bonds Jan 1 1976	Jan-July	--	*70	--	--	70	71
ΔEstonia (Republic of) 7s 1967	Jan-July	--	*18⅛	--	--	--	--
§ΔFrankfort on Main 6½s 1953	May-Nov	--	--	--	--	--	--
4⅞s sinking fund 1973	May-Nov	--	*--	80	--	76¾	76¾
German (Fed Rep of)—Ext loan of 1924							
5½s dollar bonds 1969	April-Oct	96⅞	95⅝	96⅞	36	95⅝	99¾
3s dollar bonds 1972	April-Oct	--	*66	67	--	65	69¾
10-year bonds of 1936—							
3s conv & fund issue 1953 due 1963	Jan-July	82	80¾	82	12	79⅜	82½
Prussian Conversion 1953 issue—							
4s dollar bonds 1972	Apr-Oct	--	*72⅛	--	--	70	73½
International loan of 1930—							
5s dollar bonds 1980	June-Dec	86¾	85¾	87	15	85¾	89¼
3s dollar bonds 1972	June-Dec	--	*65¾	67	--	64¼	69
German (extl loan 1924 Dawes loan)—							
§Δ7s gold bonds 1949	April-Oct	134½	134½	134½	2	132	135
German Govt International (Young loan)—							
5½s loan 1930 due 1965	June-Dec	--	118½	119	3	118	122
Greek Government—							
Δ7s part paid 1964	May-Nov	--	17¾	18	39	15½	18
Δ6s part paid 1968	Feb-Aug	--	16¼	16⅞	53	13¾	17
§ΔHamburg (State of) 6s 1946	April-Oct	--	--	--	--	160⅛	165⅛
Conv & funding 4½s 1966	April-Oct	--	81¾	82	6	78¼	82
Heidelberg (City of) ext 7½s 1950	Jan-July	--	--	--	--	--	--
Helsingfors (City) external 6½s 1960	April-Oct	--	*--	101½	--	99	101⅝
Italian (Republic) ext s f 3s 1977	Jan-July	61¼	61¼	61½	41	58⅛	62½
Italian Credit Consortium for Public Works							
30-year gtd ext s f 3s 1977	Jan-July	60¼	60¼	60¼	24	56¾	61
§Δ7s series B 1947	Mar-Sept	--	*115	--	--	--	--
Italian Public Utility Institute—							
30-year gtd ext s f 3s 1977	Jan-July	62⅛	62	62½	13	58⅞	63
§ΔExternal 7s 1952	Jan-July	--	*116	--	--	--	--
§ΔItaly (Kingdom of) 7s 1951	June-Dec	--	*116	--	--	117	120
Japanese (Imperial Govt)—							
Δ6½s extl loan of '24 1954	Feb-Aug	--	*192	--	--	191½	193
6½s due 1954 extended to 1964	Feb-Aug	102¼	101¼	102¼	11	100½	104
Δ5½s extl loan of '30 1965	May-Nov	178½	178½	178½	2	175½	178½
5½s due 1965 extended to 1975	May-Nov	99½	99½	100	8	98	100⅞
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	14⅜	14⅜	14⅜	1	13½	15
ΔMedellin (Colombia) 6½s 1954	June-Dec	--	--	--	--	--	--
30-year 3s s f $ bonds 1978	Jan-July	--	51	51	6	47¼	51⅜
Mexican Irrigation—							
§Δ4½s assented (1922 agreement) 1943	May-Nov	--	--	--	--	--	--
§Δ4½s small 1943		--	--	--	--	--	--
ΔNew assented (1942 agreem't) 1968	Jan-July	--	*14⅛	15	--	13¾	14¼
ΔSmall 1968		--	--	--	--	--	--
Mexico (Republic of)—							
§Δ5s of 1899 due 1945	Quar-Jan	--	--	--	--	--	--
§ΔLarge		--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
§Δ5s assented (1922 agreem't) 1945	Quar-Jan	--	--	--	--	--	--
§ΔLarge		--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ5s new assented (1942 agree't) 1963	Jan-July	--	*19	19¾	--	18¾	18⅞
ΔLarge		--	*19	19¾	--	18⅜	18⅜
ΔSmall		--	*19	--	--	--	--
Δ4s of 1904 (assented to 1922 agree't) due 1954	June-Dec	--	--	--	--	--	--
Δ4s new assented (1942 agree't) 1968	Jan-July	--	*13¼	14¼	--	13⅛	13⅝
§Δ4s of 1910 assented to 1922 agreement) 1945	Jan-July	--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ4s new assented (1942 agree't) 1963	Jan-July	--	*17¾	18⅞	--	17¾	18¼
ΔSmall		--	*17¾	18¾	--	17¼	18⅝
§ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	--	--	--	--	--	--
§ΔSmall		--	--	--	--	--	--
Δ6s new assented (1942 agree't) 1963	Jan-July	--	*20½	21	--	20⅜	21
ΔSmall		--	*20½	21	--	20⅛	20½
§ΔMilan (City of) 6½s 1952	April-Oct	--	*114½	--	--	114½	117
Minas Geraes (State)—							
ΔSecured extl sinking fund 6½s 1958	Mar-Sept	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*45	47	--	43	46
ΔSecured extl sink fund 6½s 1959	Mar-Sept	--	*71¾	--	--	72	72
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*45	--	--	43	46
Norway (Kingdom of)—							
External sinking fund old 4½s 1965	April-Oct	99½	99½	99½	5	99½	101¼
4¼s s f extl loan new 1965	April-Oct	99¼	99¼	99⅞	6	97¾	100¼
4s sinking fund external loan 1963	Feb-Aug	--	99½	99½	7	99½	100⅛
Municipal Bank extl sink fund 5s 1970	June-Dec	--	*99⅛	99½	--	99	101
§ΔNuremberg (City of) 6s 1952	Feb-Aug	--	--	--	--	--	--
Oriental Development Co Ltd—							
§Δ6s extl loan (30-yr) 1953	Mar-Sept	--	*168	--	--	--	--
6s due 1953 extended to 1963	Mar-Sept	--	99¼	99½	10	96	100
Δ5½s extl loan (30-year) 1958	May-Nov	--	*168	--	--	171½	172
5½s due 1958 extended to 1968	May-Nov	--	93½	94	10	93½	96
§ΔPernambuco (State of) 7s 1947	Mar-Sept	--	*66	70	--	67	67
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*40⅛	--	--	39	44½
ΔPeru (Republic of) external 7s 1959	Mar-Sept	--	*79	82	--	77½	79½
ΔNat loan extl s f 6s 1st series 1960	June-Dec	--	*78¾	81	--	76	80
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	--	*78¾	84	--	76	79½
§ΔPoland (Republic of) gold 6s 1940	April-Oct	--	*21	--	--	--	--
Δ4½s assented 1958	April-Oct	--	21	21	5	17½	22¾
§AStabilization loan sink fund 7s 1947	April-Oct	--	*22½	--	--	25	26⅝
Δ4½s assented 1968	April-Oct	--	19½	20	8	17¼	22
§ΔExternal sinking fund gold 8s 1950	Jan-July	--	22½	24	4	21¼	24⅞
Δ4½s assented 1963	Jan-July	--	20½	20⅞	6	17	22
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	--	*48⅛	--	--	47	50¼
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	--	*46⅜	--	--	46⅜	50
ΔPrussia (Free State) 6½s ('26 loan) '51	Mar-Sept	--	*90	--	--	87	91
Δ6s s f gold extl ('27 loan) 1952	Apr-Oct	--	*90	--	--	88	91
§ΔRhine-Maine-Danube 7s 1950	Mar-Sept	--	--	--	--	--	--
§ΔRio de Janeiro (City of) 8s 1946	April-Oct	--	*72	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	--	56	56	2	47	56
§ΔExternal secured 6½s 1953	Feb-Aug	--	*63½	--	--	62	65
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	--	38	38	25	37½	39½
Rio Grande do Sul (State of)—							
§Δ8s external loan of 1921 1946	April-Oct	--	*80	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	--	64¾	64¾	1	58¾	70
Δ6s internal sinking fund gold 1968	June-Dec	--	*69	--	--	70	70
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	--	47⅞	47⅞	1	45⅝	47⅞
Δ7s external loan of 1926 due 1966	May-Nov	--	*74	--	--	75½	75½
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	*54	--	--	49⅞	60
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	*49	--	--	46½	48
§ΔRome (City of) 6½s 1952	April-Oct	--	*115	--	--	115	117
§ΔSao Paulo (City) 8s 1952	May-Nov	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	--	*55	59	--	55	57½
Δ6½s extl secured sinking fund 1957	May-Nov	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	--	58	59	2	54	59
Sao Paulo (State of)—							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*92	93	--	90	95
§Δ8s external 1950	Jan-July	--	*110	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*94½	99½	--	92	94½
Sao Paulo (State of) continued—							
7s external water loan 1956	Mar-Sept	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	*89⅜	92	--	87	94
Δ6s external dollar loan 1968	Jan-July	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	92	92	1	88	95¾
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962	May-Nov	--	*13½	14½	--	13¼	15
Δ7s series B secured external 1962	May-Nov	--	13¾	13¾	1	12⅞	15
Shinyetsu Electric Power Co Ltd—							
§Δ6½s 1st mtge s f 1952	June-Dec	--	*188	--	--	--	--
6½s due 1952 extended to 1962	June-Dec	22	100½	100½	1	100	102½
ΔSilesia (Prov of) external 7s 1958	June-Dec	--	22	22	1	21½	24
Δ4½s assented 1958	June-Dec	--	*17⅜	18	--	18	20⅜
South Africa (Union of) 4½s 1965	June-Dec	92½	92	92½	17	92	96¼
Taiwan Electric Power Co Ltd—							
Δ5½s (40-yr) s f 1971	Jan-July	--	*164	--	--	--	--
5½s due 1971 extended to 1981	Jan-July	--	*--	95½	--	92	94¾
Tokyo (City of)—							
Δ5½s extl loan of '27 1961	April-Oct	--	*163	--	--	--	--
5½s due 1961 extended to 1971	April-Oct	--	98¾	98¾	10	96⅝	99
§Δ5s sterling loan of '12 1952	Mar-Sept	--	*90	--	--	91	94
§ΔWith March 1 1952 coupon on		--	*∞	--	--	--	--
Tokyo Electric Light Co Ltd—							
§Δ6s 1st mtge $ series 1953	June-Dec	--	*184	--	--	--	--
8s 1953 extended to 1963	June-Dec	--	99½	99¾	30	97⅜	100¼
Uruguay (Republic of)—							
3¾s-4s-4½s (dollar bond of 1937)—		85¼	85¼	86½	36	85¼	95
External readjustment 1979	May-Nov	--	--	--	--	90	96
External conversion 1979	May-Nov	--	*--	89	--	87¾	96
3⅞s-4⅛s-4⅜s external conversion 1978	June-Dec	--	*--	90	--	92	96½
4s-4⅛s-4½s external readjustments 1978	Feb-Aug	--	85	85	5	85	85
3½s external readjustment 1984	Jan-July	--	--	--	--	--	--
Valle Del Cauca See Cauca Valley (Dept of)							
ΔWarsaw (City) external 7s 1958	Feb-Aug	--	21½	21½	1	20⅜	24
Δ4½s assented 1958	Feb-Aug	--	*--	19⅛	--	17¾	19⅞
ΔYokohama (City of) 6s of '26 1961	June-Dec	--	*180½	--	--	179½	181½
6s due 1961 extended to 1971	June-Dec	--	99⅛	99⅛	5	95	99⅛

RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3½s 1967	May-Nov	--	*88	92	--	90	90
Alabama Power Co 1st mtge 3½s 1972	Jan-July	--	93⅛	93⅛	1	93	94¾
1st mortgage 3⅛s 1984	Mar-Sept	--	--	--	--	--	--
Albany & Susquehanna RR 4½s 1975	April-Oct	--	*95	--	--	95½	97¼
Aldens Inc 4½s conv subord debs 1970	Mar-Sept	--	90	90	1	81½	90
Alleghany Corp debs 5s ser A 1962	May-Nov	--	99¼	99¼	2	97	99¾
Allegheny Ludlum Steel Corp—							
4s conv subord debs 1981	Apr-Oct	121¼	118	121¼	126	112¼	123½
Allegheny & Western 1st gtd 4s 1998	April-Oct	--	*74	75	--	73	74⅛
Allied Chemical & Dye 3½s debs 1978	April-Oct	95½	95	96⅜	92	95	98
Aluminum Co of America 3⅛s 1964	Feb-Aug	96¼	95¾	96⅝	58	95½	98½
3s s f debentures 1979	June-Dec	90	89⅞	90¼	7	88	93⅜
4¼s sinking fund debentures 1982	Jan-July	103⅝	102¾	104	69	102¾	105⅞
Aluminum Co of Canada Ltd 3⅞s 1970	May-Nov	--	99⅛	99¼	6	98¼	100
4½s s f debentures 1980	April-Oct	103⅛	102⅜	103⅛	57	102⅜	103¼
American Airlines 3s debentures 1966	June-Dec	--	*89	91	--	89	91
American Bosch Corp. 3¾s s f debs 1964	May-Nov	--	*95	--	--	--	--
American & Foreign Power deb 5s 2030	Mar-Sept	85¼	85	85¼	148	84¼	90¾
4.80s junior debentures 1987	Jan-June	78½	78½	79¼	127	77	80¾
American Machine & Foundry Co—							
4¼s subord conv debs 1981	Jan-July	125¾	125	127	149	106½	127
5s conv subord debs 1977	Feb-Aug	112½	111¼	113	205	102⅜	113
American Telephone & Telegraph Co—							
2¾s debentures 1980	Feb-Aug	80⅝	80⅜	81⅞	14	80¼	84⅝
2¾s debentures 1975	April-Oct	83	82⅝	83½	17	81¾	88⅜
2⅝s debentures 1986	Jan-July	--	76	77	39	75	81¼
2¾s debentures 1982	April-Oct	81	80¾	81	7	80⅝	84¼
2⅞s debentures 1987	June-Dec	--	81	81	5	78⅜	84
3⅜s debentures 1973	June-Dec	92	92	93½	11	91¾	96¾
2¾s debentures 1971	Feb-Aug	86	86	87	6	86	90⅛
3¼s debentures 1984	Mar-Sept	--	88¼	89	22	85⅝	91⅛
3⅞s conv debs 1967	April-Oct	133	132½	133½	80	128⅝	135½
3⅞s debentures 1990	Jan-July	97¼	96½	97¼	32	95	99½
4⅜s debentures 1985	Apr-Oct	100⅛	99⅝	100½	420	99⅜	101
American Tobacco Co debentures 3s 1962	April-Oct	96½	96½	96⅞	36	93⅜	97⅞
3s debentures 1969	April-Oct	92½	92½	93	27	88	94⅝
3¼s debentures 1977	Feb-Aug	--	92⅜	92⅜	16	89	95
Anglo-Lautaro Nitrate Corp 4s 1960	June-Dec	--	97⅛	97⅛	4	97⅛	98
Anheuser-Busch Inc 3⅜s debs 1977	April-Oct	--	92¼	92¼	15	88	92¼
Ann Arbor first gold 4s July 1995	Quar-Jan	--	*76	79½	--	75⅜	77
A P W Products Co 5s 1966	April-Oct	81	81	81	1	80	81
Armour & Co 5s inc sub deb 1984	May-Nov	72	71⅜	72½	124	71½	78½
Associates Investment 3¾s debs 1962	Mar-Sept	--	95½	95⅞	11	94½	97
4½s debentures 1976	Feb-Aug	--	102	102	5	100¾	102¼
Atchison Topeka & Santa Fe—							
General 4s 1995	April-Oct	--	101¾	102⅜	26	101½	106
Stamped 4s July 1 1995	May-Nov	--	98	98	1	98	102⅝
Atlanta & Charl Air Line Ry 3¾s 1963	May-Nov	--	*92	96	--	93	93
Atlantic Coast Line RR 4½s A 1964	June-Dec	--	99	100½	113	99	103½
Gen mortgage 4s ser A 1980	Mar-Sept	--	*90⅛	92½	--	90	93⅝
Gen mtge 4¼s ser C 1972	Jan-July	--	97½	97½	8	97½	98½
General mtge 3⅝s series D 1980	Mar-Sept	--	--	--	--	--	--
Atlantic Refining 2⅝s debentures 1966	Jan-July	--	*91½	--	--	90	92⅞
3¼s debentures 1979	Jan-July	--	93	93½	7	93	96
Baltimore & Ohio RR—							
1st cons mtge 3⅞s ser A 1970	Feb-Aug	86½	86½	88¼	20	84	89½
1st cons mtge 4s ser B 1980	Mar-Sept	78¼	78	79⅜	90	77½	82
1st cons mtge 4¼s ser C 1995	Apr-Oct	--	80	82¼	36	79¼	84
4½s convertible income Feb 1 2010	May	78	77	79	186	75½	84½
4½s conv debs series A 2010	Jan-July	77	75½	77	78	74½	79
Baltimore Gas & Electric Co—							
1st & ref M 3s series Z 1989	Jan-July	--	*85	--	--	84	84
1st ref mtge s f 3¼s 1990	Jun-Dec	--	--	--	--	90	90
Bell Telephone of Pa 5s series C 1960	April-Oct	100⅞	100⅜	100⅞	46	100⅛	103½
Beneficial Industrial Loan 2½s debs 1961	May-Nov	93¼	93¼	93⅝	6	91⅜	93⅝
ΔBerlin City Electric 6s 1955	April-Oct	--	*129	150	--	126	133¼
§Δ6½s s f debentures 1951	June-Dec	--	*148	155	--	135	154
Δ6½s s f debentures 1959	Feb-Aug	--	*142	--	--	129	142
Bethlehem Steel Corp—							
Consol mortgage 2¾s series I 1970	Jan-July	89	89	89	1	87	91⅞
Consol mortgage 2¾s series J 1976	May-Nov	87	87	87	2	87	87½
Consol mortgage 3s series K 1979	Jan-July	--	*89⅞	91½	--	86	90
3¼s conv debentures 1980	May-Nov	148¼	145	149½	333	124½	158
Borden (The) Co 2⅞s debs 1981	Mar-Sept	--	*88¼	--	--	85	89¼
Boston & Maine RR—							
First mortgage 5s series AC 1967	Mar-Sept	--	73½	73½	1	73½	79
First mortgage 4¾s series JJ 1961	April-Oct	--	*74¾	77	--	75	77
First mortgage 4s series RR 1960	Jan-July	67⅞	67⅞	68¼	38	67½	72
ΔInc mortgage 4½s series A July 1970	May-Nov	50½	50¼	51	41	48	58⅜
Bristol-Myers Co 3s debentures 1968	April-Oct	--	*91½	--	--	90	92
Brooklyn Union Gas gen mtge 2⅞s 1976	Jan-July	--	82⅝	82⅝	1	82⅝	86⅛
1st mortgage 3s 1980	Jan-July	--	--	--	--	--	--
Brown Shoe Co 3½s debs 1971	Jan-July	--	*96	98	--	95	97
Brunswick-Balke-Collender Co—							
5s conv subord debs 1972	Feb-Aug	116	112	117	175	106	117
Buffalo Niagara Elec first mtge 2¾s 1975	May-Nov	84	84	84	5	84	87¾
Burroughs Corp—							
4½s conv subord debs 1981	June-Dec	120	120	121	40	111¾	124½
Bush Terminal Buildings 5s gtd 1960	April-Oct	--	*91¼	95	--	100⅜	101⅝
Δ5s general mtge income 1982	Jan-July	--	91¼	91⅜	6	91	93½
California Electric Power first 3s 1976	June-Dec	--	*82	90	--	82	82½
California Oregon Power 3⅛s 1974	May-Nov	--	--	--	--	83	86
Canada Southern consol gtd 5s A 1962	April-Oct	100¼	100¼	101½	13	100	103
Canadian National Ry gtd 4½s 1957	Jan-July	--	104 11/16	104 11/16	6	103 7/16	104 13/16
Canadian Pacific Ry—							
4% consol debenture (perpetual)	Jan-July	96½	95⅝	96½	64	94	102
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	--	98½	98½	4	98	101⅛
Carthage & Adirondack Ry 4s 1981	June-Dec	--	*63	70½	--	63	65
Case (J I) 3½s debs 1978	Feb-Aug	--	78⅞	79	10	78⅞	79

For footnotes see page 33.

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 17

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Celanese Corp 3s debentures 1965	April-Oct		82¾	83½	11	82	86⅞
3½s debentures 1976	April-Oct	78½	78½	79	10	78½	82½
Central of Georgia Ry—							
First mortgage 4s series A 1995	Jan-July		*75	79½		78	84
△Gen mortgage 4½s series A Jan 1 2020	May		*86¾	93¾		87	87
△Gen mortgage 4½s series B Jan 1 2020	May		*—	69⅜		67½	77
Central RR Co of N J 3¼s 1987	Jan-July	58½	58½	59¼	254	54¼	59¾
Central New York Power 3s 1974	April-Oct	87	87	88	5	85¼	89½
Central Pacific Ry Co—							
First and refund 3½s series A 1974	Feb-Aug		92	92	1	92	94
First mortgage 3⅜s series B 1968	Feb-Aug		*94⅛			94	95
Champion Paper & Fibre deb 3s 1965	Jan-July		*92			91⅝	91¾
3¾s debentures 1981	Jan-July		*95½	96¼		96¼	97½
Chesapeake & Ohio Ry General 4½s 1992	Mar-Sept	105¼	105⅛	105¼	11	105⅛	109¾
Refund and impt M 3½s series D 1996	May-Nov		89¾	89¾	4	85⅛	91½
Refund and impt M 3½s series E 1996	Feb-Aug		91⅛	91⅛	1	86⅛	91½
Refund and impt M 3⅜s series H 1973	June-Dec	97⅜	97⅜	97½	2	96½	100⅝
R & A div first consol gold 4s 1989	Jan-July		*97	98½		95	99½
Second consolidated gold 4s 1989	Jan-July		*95	99		96	98
Chicago Burlington & Quincy RR—							
General 4s 1958	Mar-Sept	100	99⅝	100	26	93⅝	101⅜
First and refunding mortgage 3¼s 1985	Feb-Aug		*86½			85⅜	87¼
First and refunding mortgage 2⅞s 1970	Feb-Aug		*86⅛	90		83⅜	86⅛
1st & ref mtge 3s 1990	Feb-Aug						
Chicago & Eastern Ill RR—							
△General mortgage inc conv 5s 1997	April	86	86	86½	90	86	101¼
First mortgage 3¼s series B 1985	May-Nov		*82	89		80	81¾
5s income debs Jan 2054	May-Nov	67½	66	67⅛	34	65½	71
Chicago & Erie 1st gold 5s 1982	May-Nov		*105			105	109
Chicago Great Western 4s ser A 1988	Jan-July	82	81¼	82⅜	10	79¼	85
△General inc mtge 4½s Jan 1 2038	April		*71½			72¼	77⅞
Chicago Indianapolis & Louisville Ry—							
△1st mortgage 4s inc series A Jan 1983	April	59⅛	59	59⅛	9	59	65
△2nd mortgage 4½s inc ser A Jan 2003	April		58½	59⅜	8	58½	66
Chicago Milwaukee St Paul & Pacific RR—							
First mortgage 4s series A 1994	Jan-July		80¼	80½	5	80⅛	85
General mortgage 4½s inc ser A Jan 2019	April		79	80	22	76	82¼
4½s conv increased series B Jan 1 2044	April	61½	60½	62	45	59⅛	65⅜
5s inc debs ser A Jan 1 2055	Mar-Sept	58⅜	57¾	58¾	117	55⅝	61¾
Chicago & North Western Ry—							
Second mortgage conv inc 4½s Jan 1 1999	April	69½	68¾	69½	580	53	70
First mortgage 3s series B 1989	Jan-July		*67⅛	69		68	70⅞
Chicago Rock Island & Pacific RR—							
1st mtge 2⅞s ser A 1980	Jan-July		77¾	77¾	1	76½	79
4½s income debs 1995	Mar-Sept		*—	93½		92½	93¾
Chicago Terre Haute & Southeastern Ry—							
First and refunding mtge 2¾s-4¼s 1994	Jan-July		66½	67	3	66	69
Income 2¾s-4¼s 1994	Jan-July		*63½	64		63½	70
Chicago Union Station—							
First mortgage 3⅛s series F 1963	Jan-July		92	92½	8	92	97⅛
First mortgage 2⅞s series G 1963	Jan-July		92	92½	7	92	95⅛
Chicago & Western Indiana RR Co—							
1st coll trust mtge 4⅜s ser A 1982	May-Nov		*99¼	102		98	101¼
Cincinnati Gas & Elec 1st mtge 2¾s 1975	April-Oct		*85	87		85½	87½
First mortgage 2⅞s 1978	Jan-July						
Cincinnati Union Terminal—							
First mortgage gtd 3⅜s series E 1969	Feb-Aug		*95	100		94	97
First mortgage 2¾s series G 1974	Feb-Aug		*85	89		85	88
C I T Financial Corp 2⅝s 1959	April-Oct		96½	96¾	8	95¼	97⅜
4s debentures 1960	Jan-July		100	100⅜	43	99¾	101¾
3⅝s debentures 1970	Mar-Sept		94	95½	22	93½	97½
4¼s debentures 1971	Apr-Oct	102	102	102¼	37	99¼	102¾
Cities Service Co 3s s f debs 1977	Jan-July	86¾	86⅜	87¼	28	84¼	92
Cleveland Cincinnati Chicago & St Louis Ry—							
General gold 4s 1993	June-Dec		78⅛	78⅛	5	78	81
General 5s series B 1993	June-Dec		*98			101	101⅛
Refunding and impt 4½s series E 1977	Jan-July	75¼	75	75½	68	74¾	77½
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July		65½	65½	8	64¼	67½
St Louis Division first coll trust 4s 1990	May-Nov		*—	88		86½	90
Cleveland Electric Illuminating 3s 1970	Jan-July		92	92	10	91⅝	96
First mortgage 3s 1982	June-Dec		*84½	86		85½	86½
First mortgage 2¾s 1985	Mar-Sept		*84			84	84
First mortgage 3⅜s 1986	June-Dec		*93	97		93	93
First mortgage 3s 1989	May-Nov		*80			82½	83
Cleveland Short Line first gtd 4½s 1961	April-Oct	99¾	99¾	99¾	1	99¼	101½
Colorado Fuel & Iron Corp—							
4⅞s series A s f conv debs 1977	Jan-July	104¼	102½	104⅞	786	98⅛	104⅞
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	85⅛	85⅛	85⅛	2	85⅛	91
3s debentures series B 1975	Feb-Aug		*84½			87¼	89½
3⅜s debentures series C 1977	April-Oct		90	90	5	89⅞	92
3½s debs series D 1979	Jan-July		90	90	5	88	94
3⅝s debentures series E 1980	Mar-Sept		93½	93½	3	89	94¾
3⅞s debentures series F 1981	April-Oct		94½	94½	9	93⅛	99¼
4¾s debs series G 1981	April-Oct	103	102½	103⅝	59	102	105⅞
3½s subord conv debs 1964	May-Nov		128¾	130	165	124	133½
Columbus & South Ohio Elec 3¼s 1970	May-Sept		91¼	91¼	5	89	91¼
1st mortgage 3⅜s 1983	May-Nov		*90			91½	91½
1st mortgage 3¾s 1986	April-Oct						
1st mtge 4½s 1987	Mar-Sept		*100	101½			
Combustion Engineering Inc—							
3⅜s conv subord debs 1981	June-Dec	114	111½	115	242	102	115
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug		89	89½	17	88	96
First mortgage 3s series N 1978	June-Dec		*87½			87⅛	87½
3s sinking fund debentures 1999	April-Oct		*82⅛			84	84⅞
2¾s s f debentures 1999	April-Oct		*79			78⅞	83⅛
2⅞s s f debentures 2001	April-Oct		*—	83		81	83
Compania Salitrera—See Anglo-Lautaro Nitrate							
Consolidated Edison of New York—							
First and refund mtge 2¾s ser A 1982	Mar-Sept	83½	83½	83½	2	80	87
First and refund mtge 2⅝s ser B 1977	April-Oct		84⅞	84⅞	1	80½	85
First and refund mtge 2¾s ser C 1972	June-Dec		*87	89		85	89⅞
First and refund mtge 3s ser D 1972	May-Nov		*89¾	92		90	94½
First and refund mtge 3s ser E 1979	Jan-July		*87½			85	90
First and refund mtge 3s ser F 1981	Feb-Aug		*89⅜			86	89⅜
1st & ref M 3¼s series G 1981	May-Nov		*90⅛	93		87½	93¼
1st & ref M 3⅜s series H 1982	Mar-Sept		93½	93½	7	90⅛	94¼
1st & ref M 3½s series I 1983	Feb-Aug		93	93	1	92¼	94½
1st & ref M 3⅜s series J 1984	Jan-July		*—	92		91	93¾
1st & ref 3⅜s series K 1985	June-Dec	91½	91½	91½	2	90½	94
1st & ref M 3⅝s series L 1986	May-Nov		*—	96		95¼	97¼
1st & ref M 4¼s series M 1986	April-Oct	103½	103¼	103½	5	102	104½
3s convertible debentures 1963			171½	171½	1	171½	178¼
4½s conv debentures 1972	Feb-Aug	109⅛	108¾	109¾	192	108¾	110
Consolidated Gas El Light & Power (Balt)—							
1st ref M 2⅞s series T 1976	Jan-July		*—	—		87½	88⅝
1st ref M 2⅞s series U 1981	April-Oct		*—	87		85	87½
1st ref mtge s f 2¾s series X 1986	Jan-July		*85			82½	85⅛
Consolidated Natural Gas 2¾s 1968	April-Oct		*90½			88½	95¼
3¼s debentures 1976	May-Nov		*96¼			89½	96
3⅛s debentures 1979	June-Dec		*87¾	91½		87⅛	89¼
3s debentures 1978	Feb-Aug						
Consolidated Railroads of Cuba—							
△3s cum inc debs (stpd as to payment in U S dollars) 2001	April-Oct	21½	21⅛	22	155	19⅞	26¼
Consumers Power first mtge 2⅞s 1975	Mar-Sept	89	89	90	9	85⅛	91
Continental Baking 3s debentures 1965	Jan-July		*91½	93⅜		90	93⅜
3⅝s subord conv debs 1980	Mar-Sept		*—	102¾		95	104½
Continental Can 3¼s debs 1976	April-Oct		93¾	93¾	7	89	93¾
Continental Oil 3s debs 1984	May-Nov		*88⅛	91¾		86⅞	93
Crane Co 3⅛s s f debs 1977	May-Nov		*88⅛			88⅛	89⅛
Cuba Northern Rys—							
△1st mortgage 4s (1942 series) 1970	June-Dec	40¾	40⅝	40¾	5	35½	41
Cuba RR—							
△1st mortgage 4s June 30 1970	Jan-July	31	29½	31	30	26½	31
▲Imp & equip 4s 1970	June-Dec		40	40	13	33	42
△1st lien & ref 4s series A 1970	June-Dec		41½	42½	11	34	42½
△1st lien & ref 4s series B 1970	June-Dec	42⅛	42⅛	42⅛	1	33⅝	42⅛
Curtis Publishing Co—							
6s subord inc debs 1986	April-Oct	96	96	96	19	93¼	97⅝

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
Dayton Power & Lt first mtge 2¾s 1975	April-Oct		*—	86		83¼	87¼
First mortgage 3s 1978	Jan-July		—	—		—	—
First mortgage 3s series A 1978	June-Dec		—	—		—	—
First mortgage 3¼s 1982	Feb-Aug		—	—		—	—
First mortgage 3s 1984	Mar-Sept		*—	89		85¼	89½
Daystrom Inc—							
4¾s conv subord debs 1977	Mar-Sep	118	117¼	118½	60	105	120
Dayton Union Ry 3¼s series B 1965	June-Dec		—	—		—	—
Deere & Co 2¾s debentures 1965	April-Oct	91½	91½	91½	6	91	92⅝
3⅛s debentures 1977	Jan-July		*91¼	92½		90	91½
Delaware & Hudson 4s extended 1963	May-Nov	97	97	97	12	96⅛	98⅞
Delaware Lackawanna & Western RR Co—							
New York Lackawanna & Western Div							
First and refund M 5s series C 1973	May-Nov	87¾	87	88¾	6	87	92
△Income mortgage due 1993	May		*67⅛	70		67	73⅞
Morris & Essex Division							
Collateral trust 4-6s May 1 2042	May-Nov	90¼	90	91	9	89	92
Pennsylvania Division—							
1st mtge & coll tr 5s ser A 1985	May-Nov		81	81	2	81	86
1st mtge & coll tr 4½s ser B 1985	May-Nov		*72	74		72	73
Delaware Power & Light 3s 1973	April-Oct		—	—		88	88
First mortgage and coll trust 3½s 1977	June-Dec		*—	88		—	—
First mortgage and coll trust 2⅞s 1979	Jan-July		—	—		—	—
1st mtge & coll trust 2¾s 1980	Mar-Sept		—	—		—	—
1st mtge & coll tr 3⅛s 1984	May-Nov		—	—		84	84
1st mtge & coll tr 3½s 1985	June-Dec		—	—		—	—
Denver & Rio Grande Western RR—							
First mortgage series A (3% fixed 1% contingent interest) 1993	Jan-July	89	89	89	2	88¾	90
Income mortgage series A (4½% contingent interest) 2018	April	91	91	91⅛	2	85½	91⅛
Denver & Salt Lake Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July		*87¾	89½		86⅞	88
Detroit Edison 3s series H 1970	June-Dec		90½	91¾	15	90½	95
General and refund 2¾s series I 1982	May-Sept		*85	87		80½	87
Gen & ref mtge 2¾s ser J 1985	Mar-Sept		*84⅛	87		79	84
Gen & ref 3⅜s ser K 1976	May-Nov		*—	94⅜		93	95
3s convertible debentures 1958	June-Dec		—	—		196	198
3¼s convertible debentures 1969	Feb-Aug		—	—		152	157
3¾s debs 1971 (conv from Oct 1 1958)	Mar-Sept	124¾	122¼	124¾	183	113½	124¾
Gen & ref 2⅞s ser N 1984	Mar-Sept		84	84	5	84	84⅞
Gen & ref 3¼s series O 1980	May-Nov		*—	91½		91	93⅛
Detroit & Mack first lien gold 4s 1995	June-Dec		*75	—		75	75
Second gold 4s 1995	June-Dec		*76	—		76	78
Detroit Terminal & Tunnel 4½s 1961	May-Nov		99⅝	100	12	99	102
Detroit Tol & Ironton RR 2¾s ser B 1976	Mar-Sept		*—	85		—	—
Douglas Aircraft Co Inc—							
4s conv subord debentures 1977	Feb-Aug	107½	107	108¼	162	101⅞	108⅜
Dow Chemical 2.35s debentures 1961	May-Nov		*94	95½		93½	95½
3s subordinated debs 1982	Jan-July	138	132¼	138	66	121⅜	146
Dresser Industries Inc—							
4½s conv subord debs 1977	Mar-Sept	114	110⅝	114	379	109⅛	114
Duquesne Light Co 2¾s 1977	Feb-Aug		86¾	86¾	8	85½	87⅝
1st mortgage 2⅞s 1979	April-Oct		*—	92½		—	—
1st mortgage 2¾s 1980	Feb-Aug		*85	—		85½	85⅛
1st mortgage 3¼s 1982	Mar-Sept		—	—		—	—
1st mortgage 3⅜s 1983	Mar-Sept		*93⅜	97½		93¼	93¼
1st mortgage 3⅛s 1984	Jan-July		—	—		—	—
1st mortgage 3½s 1986	April-Oct		—	—		—	—
Eastern Gas & Fuel Associates—							
1st mortgage & coll tr 3½ 1965	Jan-July		*93⅛	94		92¼	94
Eastern Stainless Steel Corp—							
4½s conv subord debs 1971	June-Dec	152	150	153	58	115	153
Edison El Ill (N Y) first cons gold 5s 1995	Jan-July		*—	124		130	130
Elgin Joliet & Eastern Ry 3¼s 1970	Mar-Sept		*89½	—		89	89
El Paso & Southwestern first 5s 1965	April-Oct		102	102	11	100	103⅞
5s stamped 1965	April-Oct		*—	102		101	101
Erie Railroad Co—							
General mgte inc 4½s ser A Jan 2015	April	70	69⅞	70¼	35	68	72¾
First consol mortgage 3¼s ser E 1964	April-Oct		*85	—		90	91
First consol mortgage 3⅛s ser F 1990	Jan-July		*—	74¾		74¼	75⅝
First consol mortgage 3⅛s ser G 2000	Jan-July		*72	—		73	73
△5s income debs Jan 1 2020	April-Oct	70⅞	69½	71	30	67¾	74
Ohio division first mortgage 3½s 1971	Mar-Sept		—	—		88	88
Fansteel Metallurgical Corp—							
4¾s conv subord debs 1976	April-Oct		127½	129	57	110½	129
Firestone Tire & Rubber 3s debs 1961	May-Nov	98½	98½	98½	5	96⅜	98¾
2⅝s debentures 1972	Jan-July		*86¼	—		84½	86
3¼s debentures 1977	May-Nov	92⅝	92⅜	92⅝	9	91¼	96⅜
‡Florida East Coast first 4½s 1959	June-Dec		99¾	99¾	1	98⅛	100
△First and refunding 5s series A 1974	Mar-Sept	116½	116¼	118	159	113	124¾
Foremost Dairies Inc 4½s 1980	Jan-July	90⅛	90⅛	90⅛	5	90⅛	95⅞
Fort Worth & Denver Ry Co 4⅜s 1982	May-Nov		—	—		101	101
Gardner-Denver Co—							
4¼s conv subord debs 1976	April-Oct	120⅜	118½	120½	70	108	120½
General American Transportation—							
4s conv subord debentures 1981	May-Nov	119¾	117	119¾	89	109	119¾
General Dynamics Corp—							
3½s convertible debentures 1975	April-Oct	132½	132	134½	453	111⅞	138½
General Electric Co 3½s debs 1976	May-Nov	97½	97	98	75	96	98¾
General Foods Corp 3¾s debs 1976	Jan-July		*96¾	97¼		92½	97¼
General Motors Acceptance Corp—							
4s debentures 1958	Jan-July	99⅞	99¾	100¼	450	99¾	101
3s debentures 1960	April-Oct		96	96⅞	23	95¼	98⅛
3⅞s debentures 1961	Mar-Sept	99	98⅝	99⅜	195	98½	101
2¾s debentures 1964	Jan-July	91⅜	90⅝	91⅜	26	90¼	94⅛
3s debentures 1969	Jan-July		88⅞	89¾	13	88⅞	95
3½s debentures 1972	Mar-Sept	93	93	94¼	47	90¾	95⅞
3⅝s debentures 1975	Mar-Sept	93¾	93¾	94½	65	90½	95¾
General Motors Corp 3¼s debs 1979	Jan-July		94	94⅛	18	90⅞	96
General Realty & Utilities Corp—							
△4s conv income debentures 1969	Mar-Sept		*92	93½		92	92¼
General Shoe Corp 3.30s debs 1980	Mar-Sept		*—	94		—	—
General Telephone Corp 4s conv debs 1971	May-Nov	103½	102¾	104½	329	100¾	105⅛
General Tire & Rubber Co—							
4¾s subord debentures 1981	April-Oct		*83	—		—	—
Goodrich (B F) Co first mtge 2¾s 1965	May-Nov		94	94	5	93½	96⅛
Grace (W R) & Co 3½s conv sub deb '75	May-Nov	107⅜	106⅛	107⅝	126	99½	110¼
Grand Union Company—							
3½s conv subord debs 1969	Mar-Sept		—	—		135	143½
Great Northern Ry Co—							
General 5s series C 1973	Jan-July		107½	107½	4	104⅛	108¾
General 4½s series D 1976	Jan-July		104	104⅛	5	102	105
General mortgage 3⅛s series N 1990	Jan-July		79¼	79¼	1	77⅜	79¼
General mortgage 3⅛s series O 2000	Jan-July		75⅝	75⅝	1	75½	76
General mortgage 2¾s series P 1982	Jan-July		*77½	79		74⅛	77⅞
General mortgage 2⅝s series Q 2010	Jan-July		—	—		65½	68½
General mortgage 2¼s series R 1961	Jan-July		*93¾	97¾		92	94
△Green Bay & West debentures ctfs A	Feb		*72	—		72	72
△Debentures certificates B	Feb		16¾	16¾	1	15¼	19½
Gulf Mobile & Ohio RR—							
General mtge inc 5s series A July 2015	April		*—	83⅞		84½	94¾
General mtge inc 4s series B Jan 2044	April	68	68	68	2	65⅛	72½
1st & ref M 3⅜s series G 1980	May-Nov		—	—		90½	90½
Gulf States Utilities 2⅝s 1st mtge 1976	May-Nov		*83	—		84¾	85½
First mortgage 3s 1978	April-Oct		*87	—		—	—
3s debentures 1969	Jan-July		*91¼	—		92	92
First mortgage 2¾s 1979	June-Dec		—	—		—	—
First mortgage 2¾s 1980	June-Dec		—	—		—	—
1st mortgage 3⅜s 1981	May-Nov		—	—		—	—
1st mortgage 3⅛s 1982	June-Dec		*90	—		—	—
1st mortgage 3⅜s 1983	June-Dec		*86	—		—	—
Hackensack Water first mtge 2⅝s 1976	Mar-Sept		—	—		80	82
§△Harpen Mining Corp 6s 1949	Jan-July		—	—		—	—
Hertz Corp 4s conv subord debs 1970	Jan-July	137½	137½	139	38	108	141
High Authority of the European Coal and Steel Community—							
5½s secured (7th series) 1975	Apr-Oct	99¾	99¾	100¾	107	99¾	101
Hocking Valley Ry first 4½s 1999	Jan-July		*107	—		108	110
Household Finance Corp 2¾s 1970	Jan-July		*—	92⅞		83	93
3⅞s debentures 1958	Mar-Sept		98½	98¾	35	98⅛	100⅜
4⅛s debentures 1968	Mar-Sept		—	—		101	101
4s sinking fund debentures 1978	June-Dec	99	99	99	15	95⅞	100¼
4⅝s s f debentures 1977	Jan-July		*—	103½		103	105¼
‡Hudson & Manhattan first 5s A 1957	Feb-Aug	54	54	55	90	45	56⅜
△Adjusted income 5s Feb 1957	April-Oct	28	26¾	28½	102	20	30½

For footnotes see page 32.

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 17

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Illinois Bell Telephone 2¾s series A 1981	Jan-July	—	84½	84⅝	6	82⅝	86
First mortgage 3s series B 1978	June-Dec	—	86	86⅜	5	86	90½
Ill Cent RR consol mtge 3¾s ser A 1979	May-Nov	—	*88½	—	—	87½	92
Consol mortgage 3¾s series B 1979	May-Nov	—	*88½	—	—	91	94
Consol mortgage 3¾s series C 1974	May-Nov	—	*88½	—	—	90	90
Consol mortgage 3¾s series F 1984	Jan-July	—	*88½	—	—	92	92
1st mtge 3¼s series G 1980	Feb-Aug	—	*82½	—	—	82½	89
1st mtge 3⅜s series H 1989	Mar-Sept	—	* —	87	—	89⅞	93
3½s s f debentures 1980	Jan-July	92	92	92	5	—	—
Indianapolis Union Ry Co—							
Refunding and imp 2½s series C 1986	June-Dec	—	*83	92¼	—	—	—
Inland Steel Co 3¼s debs 1972	Mar-Sept	—	*150¼	160	—	146	170
1st mortgage 3.20s series I 1982	Mar-Sept	—	* —	92½	—	92½	92½
1st mortgage 3½s series J 1981	Jan-July	—	* —	97	—	95¾	97½
International Minerals & Chemical Corp—							
3.65s conv subord debs 1977	Jan-July	—	93	93½	48	90¼	96
Interstate Oil Pipe Line Co—							
3⅛s s f debentures series A 1977	Mar-Sept	—	*93	95	—	90	93
4¼s s f debentures 1987	Jan-July	—	102¾	102¾	3	102¾	105
Interstate Power Co 1st mtge 3⅜s 1978	Jan-July	—	* —	100	—	—	—
1st mortgage 3s 1980	Jan-July	—	* —	83	—	—	—
I-T-E Circuit Breaker—							
4¼s conv subord debs 1982	Apr-Oct	112¾	110¼	112⅞	548	110	112⅞
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	97	97	97⅜	12	97	100
Jersey Central Power & Light 2⅞s 1976	Mar-Sept	—	*78½	—	—	82⅛	85⅛
Joy Manufacturing 3⅝s debs 1975	Mar-Sept	—	*93	—	—	92⅝	95
Kanawha & Mich 1st mtge 4s 1990	April-Oct	80	80	80	2	80	80
Kansas City Power & Light 2¾s 1976	June-Dec	—	*86	—	—	83½	88
1st mortgage 2⅞s 1978	June-Dec	—	—	—	—	—	—
1st mortgage 2¾s 1980	June-Dec	—	—	*96	—	—	—
Kansas City Southern Ry Co—							
1st mtge 3¼s series C 1984	June-Dec	—	84⅞	86	3	84⅞	88
Kansas City Terminal Ry 2¾s 1974	April-Oct	—	84	84	3	84	84
Karstadt (Rudolph) 4½s debs adj 1963	Jan-July	—	*85	—	—	83	85
Kentucky Central 1st mtge 4s 1987	Jan-July	—	—	—	—	96	98
Kentucky & Indiana Terminal 4½s 1961	Jan-July	—	*48	—	—	48	50
Stamped 1961	Jan-July	—	* —	100	—	97	98
Plain 1961	Jan-July	—	—	—	—	97½	97½
4½s unguaranteed 1961	Jan-July	—	—	—	—	—	—
Kings County Elec Lt & Power 6s 1997	April-Oct	—	* —	146	—	146	146
Koppers Co 1st mtge 3s 1964	April-Oct	—	92½	92½	2	89½	95½
‡△Kreuger & Toll 6s certificates 1959	Mar-Sept	3¼	3¼	3½	24	3¼	4½
Lakefront Dock & RR Terminal—							
1st mtge sink fund 3⅞s series A 1968	June-Dec	—	*80	97	—	—	—
Lake Shore & Mich South gold 3½s '97	June-Dec	—	*70½	—	—	70¾	73⅜
3½s registered 1997	June-Dec	—	* —	69½	—	68⅛	70
Lehigh Coal & Navigation 3½s A 1970	April-Oct	—	*80	84	—	80	85½
Lehigh Valley Coal Co—							
1st & ref 5s stamped 1964	Feb-Aug	—	*83	85	—	75	85½
1st & ref 5s stamped 1974	Feb-Aug	—	74	74	1	67	75½
Lehigh Valley Harbor Terminal Ry—							
1st mortgage 5s extended to 1984	Feb-Aug	83	82½	83	3	82	89
Lehigh Valley Railway Co (N Y)—							
1st mortgage 4½s extended to 1974	Jan-July	—	82	82	1	82	85
Lehigh Valley RR gen consol mtge bds—							
Series A 4s fixed interest 2003	May-Nov	—	64½	65	2	62	69
Series B 4½s fixed interest 2003	May-Nov	—	69⅜	69⅜	1	69	72¼
Series C 5s fixed interest 2003	May-Nov	—	* —	78⅞	—	81	81
△Series D 4s contingent interest 2003	May	—	61	61	1	58¼	66½
△Series E 4½s contingent interest 2003	May	—	*61⅝	66	—	62	72
△Series F 5s contingent interest 2003	May	—	70½	71	2	70	79
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	—	*84	87	—	87⅞	92¼
Lexington & Eastern Ry first 5s 1965	April-Oct	—	*100½	—	—	100	101½
Libby McNeil & Libby 5s conv s f debs '76	June-Dec	100¼	100	100½	11	95⅝	101
Little Miami general 4s series 1962	May-Nov	—	*95⅜	98½	—	95¼	99
Lockheed Aircraft Corp—							
3.75s subord debentures 1980	May-Nov	103½	102¾	104⅜	226	100½	117
4.50s debentures 1976	May-Nov	—	95½	96	12	93½	97
§△Lombard Electric 7s series A 1952	June-Dec	—	*115	—	—	119⅛	119⅛
Long Island Lighting Co 3⅝s ser D 1976	June-Dec	—	*88	—	—	88	88
Lorillard (P) Co 3s debentures 1963	April-Oct	—	91½	93¼	28	91	94⅝
3s debentures 1976	Mar-Sept	—	*85	90	—	85	85
3⅜s debentures 1978	April-Oct	91	91	91	4	90⅛	94
Louisville & Nashville RR—							
First & refund mtge 3⅜s ser F 2003	April-Oct	—	81½	81½	3	78½	82
First & refund mtge 2⅞s ser G 2003	April-Oct	—	*77⅛	—	—	68	77
First & refund mtge 3¾s ser H 2003	April-Oct	93¼	93	93¼	6	93	94⅛
First & refund mtge 3⅜s ser I 2003	April-Oct	—	81¾	81⅞	2	81	81⅞
St Louis div second gold 3s 1980	Mar-Sept	—	* —	81⅛	—	80	81⅛
Louisville Gas & Elec 1st mtge 2¾s 1979	May-Nov	—	*79	83	—	80	80
1st mortgage 3⅛s 1982	Feb-Aug	—	—	—	—	—	—
1st mortgage 3⅛s 1984	Feb-Aug	—	—	—	—	—	—
Macy (R H) & Co 2⅞s debentures 1972	May-Nov	—	—	—	—	—	—
5s conv subord debs 1977	Feb-Aug	106½	106½	107	125	100½	107
Maine Central RR 5⅛s 1978	Feb-Aug	—	*97½	98½	—	95⅞	99
Manila RR (Southern Lines) 4s 1959	May-Nov	—	*70	—	—	67	67¼
May Dept Stores 2⅝s debentures 1972	Jan-July	—	*84½	—	—	85	85
3⅛s s f debentures 1978	Feb-Aug	—	—	—	—	89½	89⅞
3⅛s s f debentures 1980	Mar-Sept	—	* —	88¼	—	88¼	91
May Stores Realty Corp—							
Gen mtge 5s s f series 1977	Feb-Aug	—	103⅝	103⅝	2	103⅝	105
McKesson & Robbins 3½s debs 1973	Mar-Sept	—	*93½	96	—	93½	93½
Mead Corp first mortgage 3s 1966	June-Dec	—	—	—	—	92	93
Merritt-Chapman & Scott Corp—							
4½s conv subord debs 1975	Jan-July	87¼	86½	88¼	154	84	91
Metropolitan Edison first mtge 2¾s 1974	May-Nov	—	—	—	—	85	85
First mortgage 2¾s 1980	Feb-Aug	—	* —	86	—	—	—
Michigan Bell Telephone Co 3⅛s 1988	April-Oct	87⅝	87⅝	87⅝	2	87	88
4⅝s debentures 1991	June-Dec	102½	102½	103¼	56	102½	104¾
Michigan Central RR 4½s series C 1979	Jan-July	—	*90	91⅞	—	92	95⅞
Michigan Cons Gas first mtge 3⅛s 1969	Mar-Sept	96	95¾	96	37	94	99
First mortgage 2⅞s 1969	Mar-Sept	—	—	—	—	—	—
First mortgage 3⅜s 1969	Mar-Sept	—	—	—	—	—	—
3⅜s sinking fund debentures 1967	Jan-July	—	* —	96⅜	—	96⅝	97⅛
Minneapolis-Honeywell Regulator—							
3¾s s f debentures 1976	Feb-Aug	—	99¾	99¾	10	99¼	102¾
3.10s s f debentures 1972	April-Oct	—	*91	94	—	92	94
Minneapolis-Moline Co—							
6s subord s f inc debs 1986	(quar) F M A N	82¼	81	82½	24	80⅛	85
Minnesota Mining & Mfg 2¾s 1967	April-Oct	—	89½	89½	5	89½	89½
Minn St Paul & Sault Ste Marie—							
First mortgage 4½s inc series A Jan 1971	May	—	*85	93	—	82¼	85
△General mortgage 4s inc ser A Jan 1991	May	—	58⅝	59	14	58	64
Missouri-Kansas & Texas first 4s 1990	June-Dec	73	73	73½	9	65	81
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	Jan-July	—	88	89	5	85½	93
40-year 4s series B 1962	Jan-July	—	83½	83½	1	83½	88
Prior lien 4½s series D 1978	Jan-July	—	* —	78	—	75	75¾
△Cum adjustment 5s ser A Jan 1967	April-Oct	—	60	60½	63	60	73
Missouri Pacific RR Co Reorganization issues—							
1st mtge 4½s series B Jan 1 1990		74⅞	74¼	75⅛	222	74¼	82
1st mtge 4½s series C Jan 1 2005		73⅞	73	74	203	73	80⅛
Gen mtge income 4¾s ser A Jan 1 2020		62	61	62	107	61	70
Gen mtge income 4¾s ser B Jan 1 2030		58⅝	58	59	97	58	66½
5s income debentures Jan 1 2045		54½	53⅝	54⅜	541	53¼	62½
4½s coll trust 1976	Mar-Sept	97	97	97½	28	94	98
Mohawk & Malone first gtd 4s 1991	Mar-Sept	66	66	66	2	65	68
Monongahela Ry 3¼s series B 1966	Feb-Aug	—	91	91	2	90½	91½
Morrell (John) & Co 3s debentures 1958	May-Nov	—	*98¼	100	—	98	98
Morris & Essex first gtd 3½s 2000	June-Dec	59	58¾	59	8	58¾	60⅞
Mountain States Tel & Tel 2⅝s 1986	May-Nov	—	*75	78½	—	75	81
3⅛ debentures 1978	April-Oct	—	—	—	—	85	89
Nashville Chattanooga & St Louis—							
First mortgage 3s series B 1986	Feb-Aug	—	86	86	10	86	86
National Cash Register Co—							
4½s conv sub debs 1981	June-Dec	125¼	125	125½	54	115½	125½
National Dairy Products 2¾s debs 1970	June-Dec	—	90½	90½	5	88½	92½
3s debentures 1970	June-Dec	—	*93	—	—	92½	94½
3⅛s debentures 1976	June-Dec	93	93	93	1	89⅝	94⅛
Natl Distillers Prods 3⅜s s f debs 1974	April-Oct	—	—	—	—	89	91¼
National Steel Corp 1st 3⅛s 1982	May-Nov	89¼	89¼	89¼	7	88⅛	93
1st mtge 3⅛s 1986	May-Nov	99¾	99¾	99¾	12	98¾	101⅞

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
National Supply 2¾s debentures 1967	June-Dec	—	* —	96⅜	—	—	—
National Tea Co 3½s conv 1980	May-Nov	96¼	95	96¼	93	90	96¼
New England Tel & Tel Co—							
First guaranteed 4½s series B 1961	May-Nov	100⅞	100⅞	101⅜	47	100½	104
3s debentures 1982	April-Oct	—	—	—	—	81	86
3s debentures 1974	Mar-Sept	—	* —	88	—	87	90
New Jersey Bell Telephone 3⅛s 1988	Jan-July	—	*82	85⅞	—	86	88
New Jersey Junction RR gtd first 4s 1986	Feb-Aug	—	*75	90	—	—	—
New Jersey Power & Light 3s 1974	Mar-Sept	—	*85	—	—	—	—
New Orleans Terminal 3¾s 1977	May-Nov	—	—	—	—	99	99
New York Central RR Co—							
Consolidated 4s series A 1998	Feb-Aug	64⅛	64⅛	64⅞	106	64	68¼
Refunding & Impt 4½s series A 2013	April-Oct	70¾	70	70¾	329	68¾	74⅛
Refunding & impt 5s series C 2013	April-Oct	76¾	76½	77⅛	148	76½	80¼
Collateral trust 6s 1980	April-Oct	100	99¾	100	51	99¾	101
N Y Central & Hudson River RR—							
General mortgage 3½s 1997	Jan-July	—	64½	64⅜	10	64	69⅝
3½s registered 1997	Jan-July	—	61½	62¼	15	61½	66
Lake Shore collateral gold 3½s 1998	Feb-Aug	—	60	60¼	23	59¼	62½
3½s registered 1998	Feb-Aug	—	*58	59	—	58¼	60
Michigan Cent collateral gold 3½s 1998	Feb-Aug	61	60½	61	17	60¼	63¼
3½s registered 1998	Feb-Aug	—	*59¼	—	—	58¼	60¼
New York Chicago & St Louis—							
Refunding mortgage 3¼s series E 1980	June-Dec	—	86½	86½	2	85⅛	87½
First mortgage 3s series F 1986	April-Oct	—	* —	82¼	—	79⅛	83
4½s income debentures 1989	June-Dec	—	*88	92	—	90	93
N Y Connecting RR 2⅞s series B 1975	April-Oct	—	*76¾	77¾	—	77¾	80
N Y & Harlem gold 3½s 2000	May-Nov	—	—	—	—	95	95
Mortgage 4s series A 2043	Jan-July	—	—	—	—	79	86
Mortgage 4s series B 2043	Jan-July	—	80	80	1	77½	84
N Y Lack & West 4s series A 1973	May-Nov	—	73¾	73¾	2	73⅛	77¼
4½s series B 1973	May-Nov	—	*81	88	—	81	82
N Y New Haven & Hartford RR—							
First & refunding mtge 4s ser A 2007	Jan-July	56	55½	56½	143	55¼	59¼
△General mtge conv inc 4½s ser A 2022	May	45	44½	46⅜	146	44½	50½
Harlem River & Port Chester—							
1st mtge 4¼s series A 1973	Jan-July	—	*75	—	—	81	83
‡△N Y Ontario & West ref 4s June 1992	Mar-Sept	—	2⅝	2¾	53	2¼	4
△General 4s 1955	June-Dec	2	1¾	2	37	1¾	2¾
N Y Power & Light first mtge 2¾s 1975	Mar-Sept	—	* —	86	—	84¼	87¾
N Y & Putnam first consol gtd 4s 1993	April-Oct	—	*72	73	—	72	72¼
N Y State Electric & Gas 2¾s 1977	Jan-July	—	—	—	—	—	—
N Y Susquehanna & Western RR—							
Term 1st mtge 4s 1994	Jan-July	—	*65½	69½	—	66	68¼
1st & cons mtge ser A 2004	Jan-July	—	*60⅛	62¾	—	58½	62¾
△General mortgage 4½s series A 2019	Jan-July	40	40	40	2	38⅜	47½
N Y Telephone 2¾s series D 1982	Jan-July	—	*82	83⅞	—	80½	85⅛
Refunding mortgage 3⅛s series E 1978	Feb-Aug	—	* —	89⅞	—	89½	90⅝
Refunding mortgage 3s series F 1981	Jan-July	—	*88	—	—	85	90
Refunding mortgage 3s series H 1989	April-Oct	—	84¾	84¾	1	84¾	85½
Refunding mortgage 3⅜s series I 1996	April-Oct	—	89⅞	89⅞	1	89⅞	90½
Niagara Mohawk Power Corp—							
General mortgage 2¾s 1980	Jan-July	—	*81	—	—	77	83⅝
General mortgage 2⅞s 1980	April-Oct	—	* —	85	—	84¾	84¾
General mortgage 3¼s 1983	April-Oct	—	92	92	10	91½	94
General mortgage 3½s 1983	Feb-Aug	—	92	92	5	92	92
4⅜s conv debentures 1972	Feb-Aug	110	109½	110⅞	148	105	111¼
Norfolk & Western Ry first gold 4s 1996	April-Oct	102	101½	102	3	101½	105
Northern Central general & ref 5s 1974	Mar-Sept	—	*101⅜	104	—	100	104
General & refunding 4½s ser A 1974	Mar-Sept	—	* —	98	—	96	98
Northern Natural Gas 3⅝s s f debs 1973	May-Nov	—	*92	—	—	95	95½
3¼s s f debentures 1973	May-Nov	—	*88	89⅜	—	90	92¼
3¼s s f debentures 1974	May-Nov	—	* —	90	—	89½	90
4½s s f debentures 1976	May-Nov	101⅞	101⅞	101⅞	30	101⅞	101⅞
Northern Pacific Ry prior lien 4s 1997	Quar-Jan	97½	97½	97½	8	96⅛	100
4s registered 1997	Quar-Jan	—	*92½	—	—	92	93½
General lien 3s Jan 1 2047	Quar-Feb	67	66½	67	8	64	70
3s registered 2047	Quar-Feb	—	*64	68½	—	63	63½
Refunding & improve 4½s ser A 2047	Jan-July	93	93	94¾	18	91	95½
Coll trust 4s 1984	April-Oct	—	*94½	—	—	92	96⅞
Northern States Power Co—							
(Minnesota) first mortgage 2¾s 1974	Feb-Aug	—	*86⅝	88	—	86	86⅝
First mortgage 2¾s 1975	April-Oct	—	84⅞	84⅞	15	84¼	87¾
First mortgage 3s 1978	Jan-July	—	—	—	—	—	—
First mortgage 2¾s 1979	Feb-Aug	—	*81½	83	—	—	—
First mortgage 3¼s 1982	June-Dec	—	* —	92	—	—	—
First mortgage 3⅛s 1984	April-Oct	—	*83	88	—	85⅛	88½
First mortgage 4¼s 1986	Mar-Sept	—	102	102⅝	14	102	104½
(Wisconsin) first mortgage 2⅝s 1977	April-Oct	—	*80	84½	—	—	—
First mortgage 3s 1979	Mar-Sept	—	—	—	—	—	—
Northrop Aircraft Inc—							
4s conv subord debs 1975	June-Dec	—	100⅜	102	74	94½	106
Northwestern Bell Telephone 2¾s 1984	June-Dec	—	* —	82⅛	—	80¾	82⅛
3½s debentures 1996	Feb-Aug	—	—	—	—	—	—
Ohio Edison first mortgage 3s 1974	Mar-Sept	—	*88	90	—	86	90½
First mortgage 2¾s 1975	April-Oct	—	* —	85¾	—	83¼	88
First mortgage 2⅞s 1980	May-Nov	—	* —	87	—	—	—
Oklahoma Gas & Electric 2¾s 1975	Feb-Aug	—	*85¼	86½	—	83¾	86
First mortgage 3s 1979	June-Dec	—	—	—	—	—	—
First mortgage 2⅞s 1980	May-Nov	—	—	—	—	—	—
First mortgage 3⅜s 1982	Mar-Sept	—	* —	93	—	90	90
First mortgage 3¼s 1985	June-Dec	—	—	—	—	—	—
1st mortgage 4⅛s 1987	Jan-July	—	103⅜	103⅞	20	103	104⅛
Oregon-Washington RR 3s series A 1960	April-Oct	96	95¾	96¼	36	95¾	98
Pacific Gas & Electric Co—							
First & refunding 3⅛s series I 1966	June-Dec	—	* —	100⅛	—	100	100⅛
First & refunding 3s series J 1970	June-Dec	—	* —	90½	—	89½	93½
First & refunding 3s series K 1971	June-Dec	89¾	89¾	89¾	5	89	94½
First & refunding 3s series L 1974	June-Dec	89½	89½	89½	8	86¾	92¾
First & refunding 3s series M 1979	June-Dec	—	86¾	87¼	11	85	89½
First & refunding 3s series N 1977	June-Dec	87	87	87	10	86½	92½
First & refunding 2¾s series P 1981	June-Dec	—	*80⅝	84½	—	80¼	86
First & refunding 2⅞s series Q 1980	June-Dec	—	*85½	86½	—	85½	87
First & refunding 3⅛s series R 1982	June-Dec	—	* —	87⅛	—	83½	88
First & refunding 3s series S 1983	June-Dec	—	*86¾	—	—	84	88½
First & refunding 2⅞s series T 1976	June-Dec	—	* —	85½	—	85	86½
First & refunding mtge 3⅜s ser U 1985	June-Dec	—	*92½	93½	—	91¾	93½
1st & ref M 3⅛s series W 1984	June-Dec	—	*85	89⅞	—	84⅞	90¼
1st & refunding 3⅛s series X 1984	June-Dec	—	*86	88	—	85	89⅛
1st & ref M 3⅜s series Y 1987	June-Dec	—	*90½	92½	—	90	93½
1st & ref M 3⅜s series Z 1988	June-Dec	—	*90½	92½	—	89½	94½
1st & ref mtge 4½s series AA 1986	June-Dec	103⅝	103½	104	53	102½	104⅛
Pacific Tel & Tel 2¾s debentures 1985	June-Dec	—	*80½	82⅛	—	79½	83
2⅞s debentures 1986	April-Oct	—	*81½	83¼	—	82½	84
3⅛s debentures 1987	April-Oct	—	85	85	2	84½	88½
3⅛s debentures 1978	Mar-Sept	—	92¼	92¼	4	91⅛	93½
3⅛s debentures 1983	Mar-Sept	—	* —	87½	—	85	89⅛
3½s debentures 1981	May-Nov	—	*92½	95	—	92½	92½
3⅝s debentures 1991	Feb-Aug	—	* —	95	—	91½	95⅜
4⅜s debentures 1988	Feb-Aug	—	101¼	101½	4	101	104¾
Pacific Western Oil 3½s debentures 1964	June-Dec	—	* —	97½	—	—	—
Pennsylvania Power & Light 3s 1975	April-Oct	—	87⅝	87⅞	3	84½	91½
Pennsylvania RR—							
Consolidated sinking fund 4½s 1960	Feb-Aug	101½	101¼	102	34	101¼	103⅛
General 4½s series A 1965	June-Dec	101⅞	101¾	102⅜	93	100¼	102⅞
General 5s series B 1968	June-Dec	103½	103½	104¼	20	100¾	104½
General 4½s series D 1981	April-Oct	91¼	91¼	92⅜	23	88½	94¾
General mortgage 4¼s series E 1984	Jan-July	90¾	90⅛	91	13	87½	95
General mortgage 3½s series F 1985	Jan-July	—	69	69¼	6	69	74
Peoria & Eastern first 4s external 1960	April-Oct	—	97½	97½	2	96	97⅝
△Income 4s April 1990	April	—	*58	59¾	—	56¼	60¼
Pere Marquette Ry 3⅜s series D 1980	Mar-Sept	—	*88¾	90¼	—	86¾	92
Philadelphia Baltimore & Wash RR Co—							
General 5s series B 1974	Feb-Aug	—	*105	—	—	102	105
General gold 4½s series C 1977	Jan-July	—	*95	101	—	95¾	101
Philadelphia Electric Co—							
First & refunding 2¾s 1971	June-Dec	—	89	89	14	88	90½
First & refunding 2¾s 1967	May-Nov	—	90	90½	8	90	94¼
First & refunding 2¾s 1974	May-Nov	—	85¾	85¾	14	85⅝	89¼
First & refunding 2¾s 1981	June-Dec	—	* —	92¼	—	84	84¾
First & refunding 2⅞s 1978	Feb-Aug	—	* —	87½	—	87¼	88
First & refunding 3¼s 1982	Jan-July	—	*90	—	—	88½	90
1st & ref mtge 3⅛s 1983	June-Dec	—	* —	103¾	—	91	91½
1st & ref mtge 3⅛s 1985	April-Oct	—	* —	90¼	—	88	90½

For footnotes see page 33.

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 17

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since Jan. 1 Low	High
Phillips Petroleum 2¾s debentures 1964	Feb-Aug						
4¼s conv subord debs 1987	Feb-Aug	114	93¼	93¼	1	92¾	95
Pillsbury Mills Inc 3⅛s s f debs 1972	June-Dec		113½	115	667	110	115
Pittsbgh Bessemer & Lake Erie 2⅞s 1996	June-Dec		*92				
Pittsburgh Cincinnati Chic & St Louis Ry—			*81			82	83
Consolidated guaranteed 4s ser G 1957	May-Nov						
Consolidated guaranteed 4s ser H 1960	Feb-Aug		99½	99½	1	99½	100
Consolidated guaranteed 4½s ser I 1963	Feb-Aug		*98⅜			98½	99½
Consolidated guaranteed 4½s ser J 1964	May-Nov		100	100	1	100	101
Pittsburgh Cinc Chicago & St Louis RR—			100⅝	100⅝	1	100½	100⅝
General mortgage 5s series A 1970	June-Dec		101	102½	8	100⅛	103¾
General mortgage 5s series B 1975	April-Oct		*103⅛			100	102¾
General mortgage 3⅜s series E 1975	April-Oct		80⅛	80⅛	2	79½	83¼
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov		*96¼			96¼	96¾
Pittsburgh Consolidation Coal 3½s 1965	Jan-July		95¼	95½	3	94⅞	95½
Pittsburgh Plate Glass 3s debs 1967	April-Oct		94	94	3	93½	97
Pittsburgh & West Virginia Ry Co—							
1st mtge 3⅞s series A 1984	Mar-Sept		*	90			
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5s series B 1962	Feb-Aug		*101			101⅛	101½
First general 5s series C 1974	June-Dec						
First general 4½s series D 1977	June-Dec						
Plantation Pipe Line 2¾s 1970	Mar-Sept						
3½s s f debentures 1986	April-Oct		*90½			89½	89½
Procter & Gamble 3⅞s debs 1981	Mar-Sept						
Public Service Electric & Gas Co—			100¾	101½	10	99⅜	102½
3s debentures 1963	May-Nov	93	93	93⅝	21	92¼	98
First and refunding mortgage 3¼s 1968	Jan-July		*91	92⅜		92⅜	92⅝
First and refunding mortgage 5s 2037	Jan-July		*111¼	130		111¼	111¼
First and refunding mortgage 8s 2037	June-Dec		*	172⅜		164½	173½
First and refunding mortgage 3s 1972	May-Nov		*87	89		87½	87½
First and refunding mortgage 2⅞s 1979	June-Dec		*86¼			82¼	86¼
3⅜s debentures 1972	June-Dec		94⅝	94⅝	1	94⅛	96¾
1st and refunding mortgage 3¼s 1983	April-Oct		93	93	3	93	93
3½s debentures 1975	Apr-Oct		93¼	94½	10	92¼	97¼
Quaker Oats 2⅝s debentures 1964	Jan-July		*	92¾		92¾	94
Radio Corp of America 3½s conv 1980	June-Dec	101⅝	99¾	101¾	181	92⅞	101¾
Reading Co first & ref 3⅛s series D 1995	May-Nov	76	76	77	6	72	82
Reynolds (R J) Tobacco 3s debs 1973	April-Oct		*90⅛			84	92⅝
Rheem Mfg Co 3⅞s debs 1975	Feb-Aug		*90	92		87	91
Rheinelbe Union—							
7s sinking fund mortgage 1946	Jan-July						
3⅛s assented 1946	Jan-July						
Rhine-Westphalia Elec Power Corp—							
§△Direct mtge 7s 1950	May-Nov		*	180			
§△Direct mtge 6s 1952	May-Nov						
§△Consol mtge 6s 1953	Feb-Aug						
△Consol mtge 6s 1955	April-Oct					152	152
Rochester Gas & Electric Corp—							
General mortgage 4½s series D 1977	Mar-Sept						
General mortgage 3¼s series J 1969	Mar-Sept		*87			90	93
Rohr Aircraft Corp—							
5¼s conv subord debs 1977	Jan-July	110¾	108½	111	136	105⅜	111
Saguenay Power 3s series A 1971	Mar-Sept					88	88
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July		*72			71½	79⅞
Second gold 6s 1996	April-Oct		*84½	86		83½	91
St. Louis-San Francisco Ry Co.—							
1st mortgage 4s series A 1997	Jan-July	81	80	81⅝	30	80	86
△Second mtge inc 4½s ser A Jan 2022	May	69	68¼	69½	28	67¾	80½
1st mtge 4s ser B 1980	Mar-Sep						
5s income debs ser A Jan 2006	Mar-Nov	64⅜	63½	64⅜	61	62¾	68⅞
St Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov		*	100⅞		100	103
Second 4s inc bond certificates Nov 1989	Jan-July		*	94		90	93
St Paul & Duluth first cons gold 4s 1968	June-Dec		*93			96	96
St Paul Union Depot 3½s B 1971	April-Oct						
Scioto V & New England 1st gtd 4s 1989	May-Nov		*101			100⅛	101½
Scott Paper 3s conv debentures 1971	Mar-Sept	98⅞	97½	98⅞	451	95	99½
Scovill Manufacturing 4¾s debs 1982	Jan-July		*	106		102½	105½
Seaboard Air Line RR Co—							
1st mtge 3s series B 1980	May-Nov		*80	83		81	85⅛
3⅞s s f debentures 1977	Mar-Sept						
Seagram (Jos E) & Sons 2½s 1966	June-Dec		*85¼			85	85½
3s debentures 1974	June-Dec		*	99⅞			
Sears, Roebuck Acceptance Corp—							
4⅝s debentures 1972	Feb-Aug	103⅛	103⅛	103½	31	103⅛	104¼
Service Pipe Line 3.20s s f debs 1982	April-Oct						
Shell Union Oil 2½s debentures 1971	April-Oct		*86¼	89		84⅜	89½
§△Siemens & Halske 6½s 1951	Mar-Sept						
Sinclair Oil Corp 4⅜s conv debs 1986	June-Dec	116	115⅜	117	221	107¾	117¼
Skelly Oil 2⅛s debentures 1965	Jan-July		*90½				
Socony-Vacuum Oil 2½s 1976	June-Dec	88	87½	88	5	84½	88
South & North Ala RR gtd 5s 1963	April-Oct						
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979	Jan-July		*89⅛			86	90½
2¾s debentures 1985	Feb-Aug		*82			80	83¾
2⅞s debentures 1987	Jan-July		*	82		83½	85
Southern California Edison Co—							
3⅛s convertible debentures 1970	Jan-July	113⅜	112½	113⅜	81	105	114
Southern Indiana Ry 2¾s 1994	Jan-July	65	65	65	10	65	67
Southern Natural Gas Co 4½s conv 1973	June-Dec	157½	151	160	126	135	160
Southern Pacific Co—							
First 4½s (Oregon Lines) A 1977	Mar-Sept	97⅜	97⅜	98⅞	103	96	101¾
Gold 4½s 1969	May-Nov	98	97⅝	98¾	83	95	101½
Gold 4½s 1981	May-Nov	93	93	94	48	92	97
San Fran Term 1st mtge 3⅜s ser A '75	June-Dec		83¼	83¼	10	82	86
Southern Pacific RR Co—							
First Mortgage 2⅞s series E 1986	Jan-July		73½	74	14	72⅝	77
First mortgage 2¾s series F 1996	Jan-July		70	70¼	4	66⅛	71
First mortgage 2⅛s series G 1961	Jan-July		*91½	96¼		91½	93⅜
1st mtge 5⅛s series H 1983	Apr-Oct		104½	105	8	104	109
Southern Ry first consol gold 5s 1994	Jan-July	115¾	115¼	116	6	109⅛	116
Memphis Div first gold 5s 1996	Jan-July		*106	110		106	107
New Orleans & Northeastern RR—							
Joint 3⅞s 1977	May-Nov		*97				
Southwestern Bell Tel 2¾s debs 1985	April-Oct		*	81		79	84
3⅛s debentures 1983	May-Nov		*87¾			87¾	87¾
△Spokane International first gold 4½s 2013	April		*82½	85		85	92
Standard Coil Products 5s conv 1967	June-Dec	83	82	83⅜	45	66¼	83⅝
Standard Oil (Indiana) 3½s conv 1982	April-Oct	124⅜	124⅜	126⅞	133	119	142¼
Standard Oil (N J) debentures 2¾s 1971	May-Nov	86¾	86¾	86¾	2	84	88½
2¾s debentures 1974	Jan-July		89½	89½	5	86¾	91⅞
Standard Oil Co (Ohio)—							
4¼s sinking fund debentures 1982	Jan-July		103¾	104⅛	25	103¾	106⅜
Stauffer Chemical 3⅞s debs 1973	Mar-Sept					100	100½
Sunray Oil Corp. 2⅞s debentures 1966	Jan-July		*89			89	90
Superior Oil Co 3¾s debs 1981	Jan-July	95½	95½	95½	5	95	98
Surface Transit Inc 1st mtge 6s 1971	May-Nov	89	89	90¾	36	89	91¼
Swift & Co 2⅝s debentures 1972	Jan-July		*87¼			86	90
2⅞s debentures 1973	May-Nov		89¼	89¼	5	89	89¼
Terminal RR Assn of St Louis—							
Refund and impt M 4s series C 2019	Jan-July		*92½			95¼	99
Refund and impt 2⅞s series D 1985	April-Oct		82¾	82¾	5	82¼	82¾
Texas Corp 3s debentures 1965	May-Nov	95¼	95¼	95⅞	33	95¼	99¼
Texas & New Orleans RR—							
First and refund M 3¼s series B 1970	April-Oct		84⅛	84⅛	1	82	86¾
First and refund M 3⅜s series C 1990	April-Oct		*82½			82	85¾
Texas & Pacific first gold 5s 2000	June-Dec		*111	115		111	111
General and refund M 3⅞s ser E 1985	Jan-July	95⅜	95⅜	95⅜	8	94	96
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3⅜s 1974	June-Dec	87	87	87	4	87	88
Tide Water Associated Oil Co—							
3½s s f debentures 1986	April-Oct		95	95	4	92	96½
Tol & Ohio Cent ref and impt 3¾s 1960	June-Dec		*95⅛			93½	96⅛
Tri-Continental Corp 2⅞s debs 1961	Mar-Sept	93	93	93½	6	92	94
Union Electric Co of Missouri 3⅜s 1971	May-Nov		*	94⅝		94	98
First mortgage and coll trust 2¾s 1975	April-Oct		*	86¼		83	88
3s debentures 1968	May-Nov					89	92
1st mtge & coll tr 2⅞s 1980	June-Dec		*	87½		85½	86
1st mtge 3¼s 1982	May-Nov		*86	90		89½	91
Union Oil of California 2¾s debs 1970	June-Dec					84¾	89⅛
Union Pacific RR 2⅞s debentures 1976	Feb-Aug	86¼	86¼	86¼	7	86	86
Refunding mortgage 2½s series C 1991	Mar-Sept	78	78	78	3	74⅝	80¾
Union Tank Car 4¼s s f debs 1973	April-Oct		*98			99	99
United Biscuit Co of America 2¾s 1966	April-Oct					90	90
3⅜s debentures 1977	Mar-Sept		92	92	1	92	92
United Gas Corp 2¾s 1970	Jan-July		*81			87⅜	87½
1st mtge & coll trust 3⅜s 1971	Jan-July		96½	96½	9	95½	99½
1st mtge & coll trust 3½s 1972	Feb-Aug		95½	95½	5	94¾	98
1st mtge & coll trust 3⅜s 1975	May-Nov						
4⅜s s f debs 1972	April-Oct		99	100	10	99	101⅜
3¾s sinking fund debentures 1973	Apr-Oct		*	97		97	97¼
1st mtge & coll tr 4½s 1977	Mar-Sept		102	102⅝	34	101⅝	102¾
U S Rubber 2⅜s debentures 1976	May-Nov					80	80
2⅝s debentures 1967	April-Oct						
United Steel Works Corp—							
6½s debs series A 1947	Jan-July						
3¼s assented series A 1947	Jan-July						
6½s sinking fund mtge series A 1951	June-Dec					160	160
3¼s assented series A 1951	June-Dec						
6½s sinking fund mtge series C 1951	June-Dec					162	162
3¼s assented series C 1951	June-Dec						
Participating ctfs 4⅞s 1968	Jan-July		83⅞	83⅞	1	79	85⅞
Vanadium Corp of America—							
3½s conv subord debentures 1969	June-Dec		*	147		147	152
4¼s conv subord debs 1976	Mar-Sept	110¾	108½	110¾	130	105	112
Vandalia RR consol gtd 4s series B 1957	May-Nov		*	101			
Virginia Electric & Power Co—							
First and refund mtge 2¾s ser E 1975	Mar-Sept		*	86⅜		82½	88
First and refund mtge 3s series F 1978	Mar-Sept		*	98½			
First and refund mtge 2⅞s ser G 1979	June-Dec						
First and ref mtge 2¾s ser H 1980	Mar-Sept						
1st mortgage & Refund 3⅜s ser I 1981	June-Dec					90	92
1st & ref mtge 3¼s ser J 1982	April-Oct		90½	90½	10	90	91½
Virginia & Southwest first gtd 5s 2003	Jan-July		*101⅞			101½	102
First consolidated 5s 1958	April-Oct		*99½	101		99	101½
Virginian Ry 3s series B 1995	May-Nov	84	84	84	3	82	85½
First lien and ref mtge 3¼s ser C 1973	April-Oct					93¾	93¾
Wabash RR Co—							
Gen mtge 4s income series A Jan 1981	April	73⅞	73⅞	74	3	73⅞	76⅛
Gen mtge income 4¼s series B Jan 1991	April		75½	75½	7	74¾	76
First mortgage 3¼s series B 1971	Feb-Nov		*	87⅜		86	88
Warren RR first ref gtd gold 3½s 2000	Feb-Aug		*53	56⅛		56⅛	59
Washington Terminal 2⅝s series A 1970	Feb-Aug		*83				
Westchester Lighting gen mtge 3½s 1967	Jan-July		99⅛	99⅛	8	98½	100½
General mortgage 3s guaranteed 1979	May-Nov		*	88		88	88
West Penn Electric 3½s 1974	May-Nov		*92	93		93	96
West Penn Power 3½s series I 1966	Jan-July		99¼	99¼	1	98¼	100⅛
West Shore first 4s guaranteed 2361	Jan-July	62⅞	62	62⅞	15	61½	65
4s registered 2361	Jan-July		61⅜	62½	26	60½	64½
Western Maryland Ry 1st 4s ser A 1969	April-Oct	96½	96½	96½	4	95	97¾
1st mortgage 3½s series C 1979	April-Oct		*90	95½		90	95⅞
5½s debentures 1982	Jan-July		102½	103¼	32	102	103⅞
Western Pacific RR Co 3⅛s ser A 1981	Jan-July		*86¼			88	88
5s income debentures 1984	May	97⅞	97⅞	98½	2	97⅛	99⅛
Westinghouse Electric Corp 2⅝s 1971	Mar-Sept		85½	85½	20	85⅛	85⅝
Wheeling & Lake Erie RR 2¾s A 1992	Mar-Sept						
Wheeling Steel 3¼s series C 1970	Mar-Sept	90⅜	90⅜	90⅜	2	88¼	93¼
First mortgage 3¼s series D 1967	Jan-July		*	94⅛		94	95⅛
3¾s conv debs 1975	May-Nov	110	108⅝	110	212	103½	122⅜
Whirlpool-Seeger Corp 3½s s f debs 1980	Feb-Aug		90¼	90½	5	88¼	91½
Wilson & Co. first mortgage 3s 1958	April-Oct	98¾	98¾	98¾	5	98⅛	99⅜
Winston-Salem S B first 4s 1960	Jan-July		*	100½		98¼	100½
Wisconsin Central RR Co—							
1st mtge 4s series A 2004	Jan-July		68½	69	17	68½	73¼
Gen mtge 4½s inc ser A Jan 1 2029	May		*	70		69½	74
Wisconsin Electric Power 2⅝s 1976	June-Dec	85⅜	85⅜	85⅜	6	82½	85⅜
First mortgage 2⅞s 1979	Mar-Sept						
Wisconsin Public Service 3¼s 1971	Jan-July		88½	88½	5	88½	94
Yonkers Electric Light & Power 2⅝s 1976	Jan-July						

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, May 13, and ending Friday, May 17. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MAY 17

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since Jan. 1 Low	High
Aberdeen Petroleum Corp class A	1	4¼	4¼	4⅜	1,400	4⅛ May	5⅜ Jan
Acme Precision Products Inc	1	9⅜	9⅛	10	1,500	8¾ Apr	11⅜ Apr
Acme Wire Co common	10	27	26½	27½	500	25 Mar	30 Feb
Adam Consol Industries Inc	1	—	6¾	7⅞	2,100	5¾ Mar	7⅞ May
Aeronca Manufacturing Corp	1	7	6¾	7	700	6½ Apr	10¾ Jan
Aero Supply Manufacturing	1	2⅜	2⅛	2⅜	5,800	1⅝ Mar	2⅜ Jan
Agnew Surpass Shoe Stores	*	—	7⅝	8⅛	1,500	7¼ Mar	8¼ Feb
Ainsworth Manufacturing common	5	9⅛	8¾	9⅜	6,700	5¾ Jan	10⅛ Mar
Air Way Industries Inc	3	3⅝	3⅜	3⅞	1,400	3¼ Mar	5⅛ Jan
Ajax Petroleums Ltd	50c	⅛	¾	⅞	7,600	⅛ Jan	1 Jan
Alabama Gas Corp	2	30¼	29⅞	30¾	5,000	29¼ Apr	34⅞ Jan
Alabama Great Southern	50	—	—	—	—	154 Mar	160 Jan
Alabama Power 4.20% preferred	100	—	88	89½	100	87¾ May	92¾ Apr
Alan Wood Steel Co	10	28	27½	28	500	26¾ Mar	31½ Jan
5% cumulative preferred	100	—	—	—	—	84 Feb	89 Jan
Alaska Airlines Inc	1	4⅛	4	4¼	6,700	3⅝ May	4½ Jan

For footnotes see page 37.

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 17

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Algemene Kunstzijde N V—							
Amer dep rcts Amer shares		--	25¼	25¼	100	24 Apr	28½ Jan
All American Engineering Co	10c	4⅞	4⅞	5⅛	500	4⅝ Apr	6 Feb
Alleghany Corp warrants		6	5⅜	6⅛	23,200	3¾ Feb	6⅛ May
Allegheny Airlines Inc	1	3	2¾	3⅛	2,900	2¾ May	4⅛ Jan
Alles & Fisher common	1	--	--	--	--	13½ Jan	14 Mar
Allied Artists Pictures Corp	1	3⅞	3⅜	3⅞	5,400	3⅛ Feb	4½ Mar
5½% convertible preferred	10	9¼	8⅝	9¼	800	8⅝ May	10½ Mar
Allied Control Co Inc	1	37½	34	37½	3,100	19⅜ Feb	37½ May
Allied Internat'l Investing cap stock	1	--	--	--	--	6¼ Apr	7 Feb
Allied Paper Corp	20	--	36¾	38	1,300	35¼ May	56⅜ Jan
New common w i	8	15⅞	14⅞	16	1,300	14¾ May	16 May
Allied Products (Mich) common	5	22	21½	22¼	1,400	21 May	24½ Jan
Aluminum Co of America—							
$3.75 cumulative preferred	100	86	86	86½	350	83½ Jan	88½ Jan
Aluminum Goods Manufacturing	10	--	23	24	300	22 Feb	24¾ May
Aluminum Industries common	*	--	8¼	9¼	700	9 Mar	12½ Mar
Ambrook Industries Inc (R I)	1	--	13⅛	13½	800	9½ Jan	14 Apr
American Air Filter 5% conv pfd	15	--	--	--	--	50 Jan	61½ Apr
American Beverage common	1	1¾	1¾	1¾	900	1¼ Jan	1¾ Apr
American Book Co	100	--	--	--	--	71 Mar	76½ Jan
American Electronics Inc	1	13	13	14	6,000	x11 Feb	14⅛ May
American Hard Rubber Co	12.50	43	43	44½	1,700	35¼ Mar	46½ May
American Laundry Machine	20	27⅜	27¼	27¾	700	27¼ May	30¾ Jan
American Manufacturing Co com	25	34¼	34¼	34¼	200	32½ Jan	35 May
American Maracaibo Co	1	10¾	9⅞	10⅞	38,500	8¾ Mar	11 Jan
American Meter Co	*	34⅛	33½	34⅛	800	31½ Mar	34⅛ May
American Natural Gas Co 6% pfd	25	--	32½	34	300	31 Jan	34½ Feb
American Petrofina Inc class A	1	15⅞	15	15⅞	68,300	12⅜ Feb	15⅞ May
American Photocopy Equip Co	1	24½	23	25⅜	11,300	19⅛ Apr	25¾ May
American Seal-Kap common	2	15	14¾	15⅜	1,450	14⅛ Feb	17¾ Jan
American Thread 5% preferred	5	--	4	4	200	4 Jan	4¼ Jan
American Writing Paper common	5	--	22⅛	23¾	400	21 Jan	23½ Mar
AMI Incorporated	3	9	8½	9	1,600	7¾ Feb	10⅛ Jan
Amurex Oil Company class A	5	6⅞	6⅛	7⅛	23,500	4¾ Feb	7⅛ May
Anacon Lead Mines Ltd	20c	1¾	1⅝	1¾	9,800	1½ Feb	2⅛ Jan
Anchor Post Products	2	16⅛	16⅛	16½	1,500	13½ Feb	16½ May
Anglo Amer Exploration Ltd	4.75	16⅛	16	16¾	4,800	14 Mar	17⅜ Jan
Anglo-Lautaro Nitrate Corp—							
"A" shares	2.40	8	7⅝	8	6,200	7⅝ Mar	10⅛ Jan
Angostura-Wupperman	1	--	4¼	4¼	100	4⅛ Mar	4⅝ Jan
Appalachian Elec Power 4½% pfd	100	94	93⅞	96	450	x93 Jan	101 Feb
Arkansas Fuel Oil Corp	5	37	36⅝	37	3,200	33 Jan	39 Apr
Arkansas Louisiana Gas Co	5	24⅜	23⅝	24⅜	27,200	20 Feb	24½ Jan
Arkansas Power & Light—							
4.72% preferred	10c	--	--	--	--	95½ Jan	101 Apr
Armour & Co warrants		5⅝	5½	5¾	2,000	4⅞ Jan	6½ Mar
Armstrong Rubber Co class A	1	15¼	15	15⅜	4,700	13⅜ Feb	15⅞ Apr
Aro Equipment Corp	2.50	22¼	20⅞	22½	3,400	17½ Feb	22¾ May
Assoc Artists Productions Inc	1	--	43¾	45½	4,800	32¼ Jan	45½ May
New common w i	25c	11⅛	11	11½	20,900	9¾ May	11½ Apr
Associate Electric Industries—							
American dep rcts reg	21	--	--	--	--	8 1/16 Jan	8⅞ Jan
Associated Food Stores Inc	1	2¼	2¼	2⅜	400	2¼ Feb	2⅞ Jan
Associate Laundries of America	1	2¾	2¾	2⅞	2,200	2½ Jan	3⅜ Jan
Associated Oil & Gas Co	1c	4⅝	4⅜	4¾	12,700	3⅞ Apr	5⅛ Jan
Associated Tel & Tel—							
Class A participating	*	--	102	103	80	98 Jan	103¾ Feb
Atlantic Coast Fisheries	1	--	1⅛	1¼	1,400	1 Jan	1⅜ Apr
Atlantic Coast Line Co	*	42⅛	41½	42¼	700	39 Feb	46½ Jan
Atlas Consolidated Mining &							
Development Corp	10 pesos	19⅝	19	20	6,100	19 May	26½ Jan
Atlas Corp option warrants		4⅜	4½	4⅝	44,000	4⅜ Apr	6 Jan
Atlas Plywood Corp	1	7½	7¼	8	4,400	7⅛ Feb	9¾ Jan
Audio Devices Inc	10c	5⅜	5½	5¾	2,600	4⅞ Jan	5⅞ Feb
Automatic Steel Products Inc	1	--	2½	2⅝	300	2½ May	3 Jan
Non-voting non-cum preferred	1	3⅞	3¾	3⅞	400	3¾ Jan	4½ Jan
Automatic Voting Machine	*	19⅜	19½	20	900	16⅜ Jan	21⅜ Mar
Ayshire Collieries Corp common	3	--	43¾	43¾	100	39½ Apr	46 Jan
B							
Bailey & Selburn Oil & Gas—							
Class A	1	17⅝	17⅝	18⅝	29,500	16¼ Mar	21⅝ Jan
Baker Industries Inc	1	--	15¼	15¼	100	14¾ Feb	17 Mar
Baldwin Rubber common	1	--	15¾	15¾	100	14⅝ Feb	16¾ Feb
Baldwin Securities Corp	1c	2¾	2¾	2⅞	2,900	2¼ Jan	3¼ Mar
Banco de los Andes—							
American shares		--	--	--	--	5¼ Apr	6½ Mar
Banff Oil Ltd	50c	2 1/16	2⅝	2 1/16	17,600	2 1/16 Feb	3⅜ Jan
Barcelona Tr Light & Power Ltd	*	--	5¼	5¼	200	5 Jan	6¼ Jan
Barium Steel Corp	1	8¾	8½	9¼	50,300	x8⅜ May	12⅛ Jan
Barry Controls Inc class B	1	10	10	10½	600	10 May	11½ Apr
Basic Incorporated	1	18	18	18½	1,400	15¼ Apr	18½ May
Bearings Inc	50c	3½	3½	3⅝	3,000	3¼ Mar	3⅞ Jan
Beau-Brummell Ties common	1	--	--	--	--	4⅝ Jan	5⅝ Feb
Beck (A S) Shoe Corp	1	--	14½	14¾	300	14 Jan	14¾ Apr
Bell Telephone of Canada common	25	45⅜	45⅜	46¼	1,200	45⅜ Apr	48¾ Jan
Belock Instrument Corp	50c	9¾	9¼	9¾	3,900	9 May	13⅝ Jan
Benrus Watch Co Inc	1	--	8	8⅛	400	6⅞ Mar	8½ May
Bickford's Inc common	1	--	15	15¼	300	12¾ Feb	x15¾ Mar
Black Starr & Gorham class A	*	--	12½	12½	200	12 Mar	16 Jan
Blauner's common	3	--	--	--	--	4½ Jan	5⅝ Apr
Blumenthal (S) & Co common	1	--	5½	5⅝	1,000	5½ Feb	7 Mar
Bohack (H C) Co common	*	31⅛	31	32	800	29⅜ Feb	34½ Mar
5½% prior cumulative preferred	100	--	92	92	10	90 Jan	94 Jan
Borne Chemical Company Inc	5	7½	7⅜	7⅝	800	6⅜ Mar	7⅝ Feb
Bourjois Inc	1	8	8	8¼	1,300	6½ Jan	9⅝ Apr
Brad Foote Gear Works Inc	20c	2¼	2¼	2⅜	700	1⅞ Jan	2¾ Feb
Brazilian Traction Light & Pwr ord	*	9⅛	9	9½	17,200	5¾ Feb	9¾ Apr
Breeze Corp common	*	7	7	7½	1,400	5¾ Feb	7⅞ Apr
Bridgeport Gas Co	*	--	--	--	--	28 Mar	31 Jan
Brillo Manufacturing Co common	*	--	40	40	70	32¼ Feb	43 Mar
British American Oil Co	*	58½	57¼	60¼	11,300	45¼ Feb	60¼ May
British American Tobacco—							
Amer dep rcts ord reg	£1	--	--	--	--	5½ Apr	5 1/16 Apr
British Celanese Ltd—							
American dep rcts ord reg	£1	--	3	3	100	1¾ Jan	3 Apr
British Columbia Power common	*	--	49⅞	50	200	43 Feb	50 May
British Petroleum Co Ltd—							
American dep rcts ord reg	£1	20⅞	19⅜	21⅛	190,800	17¼ Jan	21⅛ May
Brown Company common	1	16½	15½	16½	14,600	15½ Mar	18 Jan
Brown Forman Distillers	1	19	18½	19	2,000	16¾ Jan	19¼ Apr
4% cumulative preferred	10	6⅝	6½	6⅞	3,000	6½ Jan	6⅞ May
Brown Rubber Co common	1	10	9⅝	10⅛	1,900	8¾ Feb	13⅞ Jan
Bruce (E L) Co common	2.50	21	20½	21	900	18¾ Feb	23 Jan
Bruck Mills Ltd class B	*	--	--	--	--	--	--
B S F Company common	1	--	--	--	--	8¾ Mar	10⅝ Jan
Buckeye (The) Corp	1	3⅜	3	3⅜	4,300	2¼ Feb	3⅜ May
Budget Finance Plan common	50c	7½	7½	7½	200	7⅛ Mar	7⅞ Jan
60c convertible preferred	9	9	9	9¼	300	8¾ May	10⅝ Jan
6% serial preferred	10	--	8½	8½	100	8 Jan	8¾ Jan
Buell Die & Machine Co	1	--	4	4	100	3¾ Feb	5½ Jan
Buffalo-Eclipse Corp	1	21	20⅝	22	6,800	16¼ Feb	22½ May
Bunker Hill (The) Company	2.50	14⅜	14⅛	14⅞	4,800	14⅛ May	16⅞ Jan
Burma Mines Ltd—							
American dep rcts ord shares	3s 6d	1/16	1/16	½	10,600	1/16 Jan	1/16 Feb
Burroughs (J P) & Son Inc	1	3⅞	3¾	3⅞	600	3½ Apr	4¾ Jan
Burry Biscuit Corp	12½c	5¾	5¾	6⅛	3,000	4⅞ Jan	6⅛ Apr
Byrd Oil Corporation common	25c	1¾	1⅝	1¾	4,700	1½ May	2½ Jan
6% convertible class A	7.50	--	8	8	100	7 Jan	8½ Jan
C							
C & C Super Corp	10c	1	⅝	1¼	235,900	⅝ May	1¼ May
Cable Electric Products common	50c	--	--	--	--	4¼ Feb	4½ Jan
Calgary & Edmonton Corp Ltd	*	34⅛	33⅝	35	7,600	25 Feb	35 May
Calif Eastern Aviation Inc	10c	3	2⅞	3¼	26,600	2⅞ Apr	3⅞ Jan
California Electric Power	1	14¼	14⅛	14½	6,100	13½ Mar	14¾ Apr
$3.00 preferred	50	--	--	--	--	55 Jan	60 Apr
$2.50 preferred	50	--	49¼	49¼	50	43 Jan	50 Mar
Calvan Consol Oil & Gas Co	1	--	5⅜	5¾	1,500	4⅝ Feb	6 Apr
Camden Fire Insurance	5	28⅞	28¾	29¼	500	25¾ Jan	29¼ May
Campbell Chibougamau Mines Ltd	1	10⅝	10⅜	11⅛	17,300	9⅞ Feb	14 Jan
Canada Bread Co Ltd	*	--	--	--	--	--	--
Canada Cement Co Ltd common	*	--	--	--	--	26 Mar	x31 Jan
6½% preference	20	--	--	--	--	28 Feb	28 Feb
Canada Southern Petroleums Ltd vtc	1	7⅞	7⅝	7⅞	30,300	5⅛ Jan	8 1/16 Apr
Canadian Atlantic Oil Co Ltd	2	8⅛	8 1/16	8⅛	57,500	6⅛ Feb	8⅛ May
Canadian Dredge & Dock Co Ltd	*	22¾	22¾	22¾	25	19½ Jan	22¾ May
Canadian Homestead Oils Ltd	10c	2⅜	2¼	2⅝	5,900	1⅞ Feb	2⅝ May
Canadian Marconi	1	4⅛	3¾	4¼	22,800	3¼ May	4¼ May
Canadian Petrofina Ltd partic pfd	10	26¾	26¾	27⅛	4,500	24⅞ Apr	27¼ May
Canadian Williston Minerals	6c	2 1/16	2½	2⅝	6,500	2½ Mar	3½ Jan
Canal-Randolph Corp	1	6⅛	5⅞	6⅛	2,600	6 Mar	7 Jan
Canso Natural Gas Ltd vtc	1	2	1⅞	2 1/16	26,200	1⅜ Jan	2 1/16 Mar
Canso Oil Producers Ltd vtc	1	3	2¾	3 1/16	16,900	1 1/16 Jan	3 1/16 Feb
Capital City Products common	5	--	27¼	27¾	200	27 Mar	29 Apr
Carey Baxter & Kennedy Inc	1	--	8¼	8¼	100	7⅞ Mar	9 Jan
Carnation Co common	5.50	--	38	38½	400	31¼ Feb	39 May
Carolina Power & Light $5 pfd	*	104	104	105	130	104 May	106½ Feb
Carreras Ltd—							
American dep rcts B ord	2s 6d	--	--	--	--	1/16 Mar	3/8 Mar
Carter (J W) Co common	1	5⅛	5⅛	5⅛	100	4½ Jan	5⅜ Mar
Casco Products common	*	--	4⅛	4⅛	100	4⅛ May	5⅜ Jan
Castle (A M) & Co	10	19¾	19¾	20	700	18¾ Apr	23¼ Jan
Catalin Corp of America	1	7¼	6¼	7¼	11,800	6¼ Mar	8⅜ Jan
Cenco Corporation	1	5½	4¾	5½	41,700	4⅛ Feb	5½ May
Central Explorers Ltd	1	4 1/16	4¼	4¾	22,400	3 1/16 Feb	5¼ Jan
Central Illinois Secur Corp	1	11¾	11¾	11¾	100	11 Mar	13¼ Jan
Conv preference $1.50 series	*	--	24⅛	24¼	50	24 Jan	25 Jan
Central Maine Power Co—							
3.50% preferred	100	--	67¼	68½	220	66½ May	73 Feb
Central Power & Light 4% pfd	100	83	83	83	50	81 Jan	86 Feb
Century Electric Co common	10	11½	11¼	11½	1,000	8¾ Feb	12 Mar
Century Investors Inc	2	--	--	--	--	18½ Mar	19⅝ Jan
Convertible preference	10	--	--	--	--	--	--
Chamberlin Co of America	2.50	5⅛	5⅛	5¼	800	5 May	5⅞ Mar
Charis Corp common	10	8½	8¼	8½	500	7⅜ Mar	8½ May
Charter Oil Co Ltd	1	3 1/16	3½	3 1/16	28,000	2⅞ Jan	4⅜ Apr
Cherry-Burrell common	5	--	13¼	13¾	900	12⅜ Jan	14¾ Apr
Chesebrough-Ponds Inc	10	80½	79½	80¾	1,150	73 Mar	81¾ Jan
Chicago Rivet & Machine	4	22½	21⅛	22½	800	21¼ May	23¾ Jan
Chief Consolidated Mining	1	--	½	½	700	⅜ Feb	⅜ Jan
Christiana Oil Corp	1	7⅞	7⅞	8⅛	20,000	6⅛ Jan	8⅝ Apr
City Auto Stamping Co	5	22¼	22¼	23½	1,100	21½ Feb	28½ Jan
Clark Controller Co	1	27¼	26¾	27⅝	3,400	25½ Feb	31 Jan
Clarostat Manufacturing Co	1	4⅞	4⅝	5	2,000	3⅜ Jan	5 Apr
Clary Corporation	1	4⅝	4⅜	4¾	2,900	4¼ Feb	4⅞ Mar
Claussner Hosiery Co	5	--	x9	x9	100	8⅝ May	10 Mar
Clayton & Lambert Manufacturing	4	--	7⅝	7⅝	100	7¼ Feb	9½ Jan
Club Aluminum Products Co	*	5⅜	5⅜	5½	400	5¼ Feb	6¼ Apr
Coastal Caribbean Oils vtc	10c	2	2	2⅛	20,700	1¾ Jan	2¾ Jan
Cockshutt Farm Equipment Co	*	9	8⅞	9⅛	6,400	7¾ Jan	9⅜ May
Colon Development ordinary	30s	33	33	35	500	32 Feb	36¼ Feb
Colonial Sand & Stone Co	1	12	12	12⅛	2,100	10 Jan	12⅞ Apr
Commodore Hotel Inc	1	--	16⅜	16⅞	1,500	14¼ Apr	17¼ Jan
Community Public Service	10	25¼	25¼	25¼	1,000	22⅜ Jan	27¼ Mar
Compo Shoe Machinery—							
Vtc ext to 1965	1	--	6½	6¾	1,600	5⅝ Jan	7¾ Feb
Connelly Containers Inc	50c	--	5	5	700	4⅝ Mar	5⅜ Mar
Consol Cuban Petroleum Corp	20c	1⅜	1¼	1⅜	4,600	1¼ May	2¼ Jan
Consol Diesel Electric Corp	10c	4	4	4¼	4,800	4 Apr	6⅞ Jan
Consolidated Mining & Smelt Ltd	*	24½	24⅛	25⅛	3,400	24⅛ May	30 Jan
Consolidated Royalty Oil	10	9⅝	9¼	9⅝	1,500	8⅞ Feb	9½ Jan
Continental Air Lines Inc	1.25	10⅜	10	10⅜	2,900	9¼ Feb	12⅛ Jan
Continental Aviation & Engineering	1	8⅞	8½	9¼	17,400	5⅝ Jan	9¼ May
Continental Commercial Corp	1	--	5¾	5¾	400	5½ Jan	6⅜ Feb
Continental Industries Inc	10c	5⅞	5⅞	6½	11,500	5 Apr	6¾ Jan
Continental Uranium Inc	10c	1⅛	1	1⅛	8,300	1 May	1⅞ Jan
Cook Paint & Varnish Co	20	--	--	--	--	39⅛ Jan	49⅞ Apr
New common	20	--	24¼	24¾	300	24¼ May	24¾ May
Cooper-Jarrett Inc	1	--	7⅝	7⅞	500	7½ Apr	9½ Jan
Corby (H) Distillery Ltd—							
Class A voting	*	--	--	--	--	15 Mar	16¼ Apr
Class B non-voting	*	15	15	15	100	15 May	15½ Feb
Cornucopia Gold Mines	5c	1 1/16	½	1 1/16	31,300	¼ Jan	¾ May
Coro Inc	5	--	12⅛	12¼	800	11⅝ Mar	13½ Jan
Corroon & Reynolds common	1	11	10½	11	2,300	10⅜ May	11 Jan
$1 preferred class A	*	--	19½	19⅝	800	18⅞ Mar	19⅝ Apr
Cott Beverage Corp	1.50	--	5¼	5⅜	500	5 Jan	6 Mar
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	--	4 1/16	4 1/16	600	4⅛ Mar	4¾ Apr
Creole Petroleum common	5	91	88¾	91½	11,400	81¼ Feb	93 Jan
Crowell-Collier Publishing Co	1	8⅝	7⅜	8¾	32,000	5½ Apr	8¾ May
Crowley Milner & Co	1	--	7⅜	7⅝	600	6¼ Jan	8½ May
Crown Cent Petroleum (Md)	5	20½	19½	20¾	6,000	17⅛ Feb	22⅜ Jan
Crown Cork Internat'l "A" partic	*	--	25¼	25¼	150	24½ Jan	26 Jan
Crown Drug Co common	25c	--	1⅞	1⅞	1,000	1¾ Feb	2¼ Jan
Crystal Oil & Land Co common	*	11⅝	11¼	11⅞	550	11¼ May	14½ Jan
$1.12 preferred	2.50	17	17	17	125	17 Feb	18⅝ Feb
Cuban American Oil Co	50c	4¼	4¼	4⅝	13,000	3⅞ Mar	6 Jan
Cuban Atlantic Sugar common	5	19	18⅝	19½	7,000	16½ Mar	23⅜ Jan
Cuban Tobacco common	*	44½	41	45	860	37 Jan	45 Feb
Cuban-Venezuelan Oil vtc	½c	1¾	1⅝	1¾	28,800	1⅝ Apr	2½ Jan
Curtis Lighting Inc common	2.50	--	8	8	100	7 Apr	8 Apr
Curtis Manufacturing Co class A	4	--	9	9	300	9 Apr	10 Jan
D							
Daitch Crystal Dairies Inc	1	--	11¾	12⅛	1,400	11¾ May	15¼ Jan
Davenport Hosiery Mills	2.50	--	14½	14½	100	13¾ Mar	15 Apr
Davidson Brothers Inc	1	--	6⅜	6½	1,500	6⅜ Apr	7½ Jan
Day Mines Inc	10c	1⅛	1 1/16	1 1/16	1,200	1⅛ Jan	1 1/16 Apr
Dayton Rubber Co class A	35	--	--	--	--	33 Feb	36¾ Jan
Dejay Stores common	50c	3¾	3¾	3⅞	200	3¾ Mar	5 Jan
Dempster Investment Co	1	--	--	--	--	6 Feb	6⅝ Feb
Dennison Mfg class A common	5	37	35	37½	2,200	30¾ Mar	37½ May
8% debentures	100	--	141	141	10	138 Jan	146 Jan
Detroit Gasket & Manufacturing	1	8	8	8¼	700	8 Apr	11⅞ Jan
Detroit Gray Iron Foundry	1	4¼	3⅞	4¼	3,900	3¼ Feb	5⅛ Mar
Development Corp of America	1	5⅝	5½	5⅝	2,000	5 Apr	6¼ Jan
Devon-Palmer Oils Ltd	25c	2⅝	2½	2⅝	37,400	1½ Jan	2⅝ Apr
Diners' (The) Club Inc	1	26	x24¼	26	5,400	16¼ Jan	26¾ May
Distillers Co Ltd—							
American dep rcts ord reg	6s 8d	--	--	--	--	2⅛ Jan	3⅛ Jan
Diversey (The) Corp	1	--	15⅛	15¼	500	14¼ Jan	15¼ May
Dome Exploration Ltd	2.50	13¾	13¾	14¼	10,600	9⅛ Jan	14⅜ Apr
Dominion Bridge Co Ltd	*	--	--	--	--	21 Jan	25 Apr
Dominion Steel & Coal ord stock	*	--	23½	23⅝	1,100	20¼ Feb	24½ Apr
Dominion Tar & Chemical Co Ltd	*	--	11⅞	12¼	300	11½ Feb	13 Jan
Dominion Textile Co Ltd common	*	--	--	--	--	8⅛ Apr	9½ Jan
Dorr-Oliver Inc	7.50	17½	x17	17⅞	2,300	15 Feb	18¼ May
$2 preferred	32.50	--	--	--	--	34¼ Mar	37¾ Jan
Douglas Oil Company	1	5⅛	5⅛	5⅜	1,700	4⅝ Apr	5⅜ Mar
Dow Brewery Ltd	*	--	--	--	--	30¾ Apr	31¼ Mar
Draper Corp common	*	21	20½	21	1,100	20⅛ May	23⅞ Jan
Drilling & Exploration Co	1	9	8¾	9¼	10,300	8½ Feb	10⅜ Jan
Driver Harris Co	10	62	62	69½	1,900	54 Apr	69½ May
Duke Power Co	*	29	28	29	5,900	26⅞ Apr	29 May
DuMont (Allen B) Laboratories—							
Common	1	5¼	5	5⅜	8,800	4⅝ Jan	6⅛ Apr
Dunlop Rubber Co Ltd—							
American dep rcts ord reg	10s	--	--	--	--	2⅜ Apr	2⅝ Apr
Duraloy (The) Co	1	4	3⅞	4	700	3⅞ Feb	4½ Jan
Durham Hosiery class B common	*	--	--	--	--	7 Feb	7⅝ Jan
Duro Test Corp common	1	18	17½	18	500	14½ Feb	18 May
Duval Sulphur & Potash Co	*	34	33½	34½	1,300	28 Apr	35¼ Feb
Dynamics Corp of America	1	6½	6½	6⅝	5,700	5¾ Jan	7⅝ Jan
E							
Eastern Malleable Iron	25	51¾	48¼	54½	2,100	36½ Jan	54½ May
Eastern States Corp	1	19⅞	18½	20½	14,600	17½ May	31⅜ Jan
$7 preferred series A	*	--	--	--	--	166 May	177½ Feb
$6 preferred series B	*	--	--	--	--	152 May	162½ Jan

For footnotes see page 37.

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 17

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since Jan. 1 Low	High
Eastern Sugar Associates—							
Common shares of beneficial int	1	--	20½	20½	100	19¼ Jan	30½ Jan
$2 preferred	30	--	--	--	--	24 Jan	25 May
Edo Corporation class A	1	--	8¼	8⅜	500	7¼ Jan	9⅜ Apr
Elder Mines Limited	1	--	⅜	⅜	100	1/16 Feb	¼ Jan
Electric Bond & Share common	5	31¼	30⅛	31¼	15,400	26⅛ Jan	31¼ May
Electrographic Corp common	1	16	16	16¼	200	15⅜ Feb	17¼ Feb
Electronic Communications Inc	1	--	--	--	--	8 Feb	11⅜ Jan
Electronics Corp of America	1	11¾	11½	11¾	1,900	9⅞ Mar	12⅞ Apr
El-Tronics Inc	5c	2¾	2¼	2¾	18,400	2¼ May	3⅞ Jan
Emery Air Freight Corp	20c	13¼	12⅜	13½	2,700	12 May	16 Feb
Empire District Electric 5% pfd	100	--	92	94	20	92 May	102 Feb
Empire Millwork Corp	1	10¾	10¾	11½	1,100	9½ Feb	12⅛ Mar
Equity Corp common	10c	3⅜	3⅜	3½	13,900	3⅜ Apr	4 Jan
$2 convertible preferred	1	--	39¼	39¾	550	39¼ May	42¾ Jan
Erie Forge & Steel Corp com	10c	9⅝	9⅝	10	14,000	7⅝ Jan	10 May
6% cum 1st preferred	10	13¼	13¼	14	1,500	10¼ Jan	14 May
Erc Manufacturing Co	1	6¾	6½	6¾	700	6⅜ Apr	7⅝ Jan
Esquire Inc	1	--	6	6½	500	5 Feb	7¼ Mar
Eureka Corporation Ltd	$1 or 25c	¾	¾	⅞	31,300	⅝ Feb	1⅛ Apr
Eureka Pipe Line common	10	--	--	--	--	12 Jan	16¾ Jan
F							
Factor (Max) & Co class A	1	8⅛	7⅛	8⅜	6,300	7⅛ Feb	8⅜ May
Fairchild Camera & Instrument	1	17⅛	16⅞	17½	3,600	16 Apr	22⅜ Jan
Faraday Uranium Mines Ltd	1	3⅛	2 1/16	3 3/16	43,000	2 3/16 Mar	3¼ Apr
Fargo Oils Ltd	1	5	4 13/16	5 1/16	32,500	3⅛ Jan	5¼ Apr
Financial General Corp	10c	6⅞	6¾	7	2,700	6½ Mar	7⅝ Apr
Fire Association (Phila)	10	43½	42¾	44	2,850	41½ Mar	45 Jan
Firth Sterling Inc	2.50	14¼	14	14⅝	15,400	7½ Feb	15½ May
Fishman (M H) Co Inc	1	10⅛	10⅛	10¼	200	10⅛ May	11 Mar
Fitzsimmons Stores Ltd class A	1	22⅝	22¼	22⅝	700	21¼ Feb	25 Mar
Flying Tiger Line Inc	1	9	8⅝	9⅛	3,500	8 Feb	10 Jan
Ford Motor of Canada—							
Class A non-voting	*	113⅝	113½	116½	1,700	102¾ Apr	117½ May
Class B voting	*	--	--	--	--	109 Mar	120 Jan
Ford Motor Co Ltd—							
American dep rcts ord reg	£1	4⅞	4 13/16	4⅞	13,400	3¾ Jan	4 13/16 Apr
Fort Pitt Industries Inc	1	6¾	6⅝	6⅞	2,700	6¼ Mar	7⅜ Feb
Fox De Luxe Beer Sales Inc	1.25	5¾	5⅜	5¾	5,300	4⅛ Jan	6⅝ Apr
Fresnillo (The) Company	1	8	7⅝	8	5,600	7⅜ May	9⅜ Jan
Fuller (Geo A) Co	5	--	15¾	16	400	15 Feb	16¾ Jan
G							
Gatineau Power Co common	*	32¼	31⅞	32⅜	2,300	28 Jan	32⅜ May
5% preferred	100	--	--	--	--	105 Mar	105 Mar
Gellman Mfg Co common	1	--	5⅛	5¼	300	3¾ Feb	6 Mar
General Acceptance Corp warrants		--	--	--	--	5 Feb	5¾ Feb
General Alloys Co	*	--	2¼	¼	800	2 Jan	2⅝ Feb
General Builders Supply Corp com	1	2¼	2	2¼	1,500	2 May	3 Jan
5% convertible preferred	25	--	14	14	25	13¾ Mar	16 Jan
General Electric Co Ltd—							
American dep rcts ord reg	£1	--	--	--	--	6⅞ Jan	7¾ Jan
General Fireproofing common	5	--	53¾	54⅞	1,100	39½ Jan	56 May
General Indus Enterprises	*	16⅞	16⅞	16⅞	200	16⅝ Apr	19 Jan
General Plywood Corp common	50c	9⅝	8⅞	9¾	22,100	5½ Jan	12¾ Jan
5% convertible preferred	20	29½	27	29½	400	18 Jan	38⅛ Jan
§General Stores Corporation	1	1½	1½	1⅝	11,000	1¼ Jan	1⅝ Jan
General Transistor Corp	25c	15⅝	14¼	15⅝	3,400	8¾ Feb	16½ Apr
Georgia Power $5 preferred	*	--	--	--	--	--	--
$4.60 preferred	*	--	92¼	93½	75	92¼ May	97½ Jan
Giant Yellowknife Gold Mines	1	4 1/16	4 1/16	5	2,500	x4¾ Mar	6⅛ Jan
Gilbert (A C) common	*	--	--	--	--	8⅜ Mar	10 Jan
Gilchrist Co	*	--	--	--	--	11¼ May	13½ Jan
Gladding McBean & Co	10	39½	38	40	1,250	29½ Feb	40 May
Glen Alden Corp	1	11⅛	11	11¼	14,100	10¾ Jan	14¼ Jan
Glenmore Distillers class B		--	10⅜	11¼	2,200	9⅝ Jan	11¼ May
Globe Union Co Inc	*	19½	19¼	19¾	1,400	16⅝ Jan	20¾ Mar
Gobel (Adolf) Inc	1	--	2⅛	2¼	400	2 Mar	2⅝ Jan
Goldfield Consolidated Mines	1	--	¾	13/16	6,700	11/16 Mar	1⅛ Apr
Goodman Manufacturing Co	50	77	76	79⅛	2,300	65½ Feb	79¾ Jan
Gorham Manufacturing common	4	--	28⅜	28½	500	25 Jan	28¾ May
Grand Rapids Varnish	1	--	--	--	--	8 Jan	9¾ Jan
Gray Manufacturing Co	5	--	7¾	8⅛	1,500	7¾ Mar	11½ Jan
Great Amer Industries Inc	10c	3⅛	2½	3⅜	38,600	2¼ Mar	3⅛ Jan
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	173	168½	175	1,400	149½ Feb	175 May
7% 1st preferred	100	130	129	130	50	127 Jan	132 Feb
Great Lakes Oil & Chemical Co	1	2⅝	2½	2¾	25,900	1⅝ Jan	2⅞ May
Greer Hydraulics	50c	9⅛	8½	9¼	6,100	6 Feb	9¼ May
Gridoil Freehold Leases	9c	11½	11¼	12	9,100	9¾ Feb	12⅞ May
Griesedieck Company	1	--	--	--	--	9¾ Apr	10 Jan
Grocery Stores Products common	5	--	19	19¼	300	18½ Jan	19¼ May
Guild Films Company Inc	10c	4¼	3⅝	4⅝	146,500	2½ Jan	4⅝ May
Gulf States Land & Industries—							
Class B	1	--	80	80	10	75 Jan	105 Jan
$4.50 preferred	*	--	--	--	--	77 Feb	86 Apr
Gypsum Lime & Alabastine	*	--	--	--	--	--	--
H							
Hall Lamp Co	2	5¾	5¾	6	1,600	3¼ Feb	6¾ Apr
Hammond Organ Company	1	x36	x36	38¼	3,000	34 Jan	38¼ May
Harbor Plywood Corp	1	11½	x11¼	11½	500	10½ Jan	14 Mar
Harnischfeger Corp	10	38	38	38¼	1,200	36 Feb	39¾ Jan
Hartford Electric Light	25	55¾	55¾	56¼	150	55⅝ Feb	58⅝ Jan
Harvard Investors Inc	1	2⅞	2⅞	3	1,600	2 Jan	3¼ Apr
Hastings Mfg Co	2	--	3¼	3⅜	1,000	2⅞ Feb	3½ Mar
Hathaway Bakeries Inc	1	--	--	--	--	3⅜ Mar	4⅛ Jan
Havana Lithographing Co	10c	1⅝	1⅝	1⅝	400	1½ Mar	2⅜ Jan
Hazel Bishop Inc	10c	4	4	4¼	4,100	4 Feb	5⅜ Jan
Hazeltine Corp	*	41½	41⅛	44½	9,100	30½ Feb	44½ May
Hecla Mining Co	25c	8	7⅞	x8	1,700	7⅝ Feb	9⅛ Jan
Helena Rubenstein common	*	--	--	--	--	21¾ Mar	25 Jan
Heller (W E) & Co 5½% pfd	100	--	91	91	20	86½ Jan	94 Feb
4% preferred	100	--	66	66	10	62½ Jan	67 Jan
Henry Holt & Co common	1	17⅜	16¾	17⅝	1,500	12⅜ Feb	18¼ Apr
Hercules Galion Products Inc	10c	--	6⅜	6⅝	3,700	4⅞ Jan	6¾ May
Hevi-Duty Electric Co	5	19½	17⅝	19⅞	7,300	15½ Feb	19⅞ May
Higbie Mfg Co common	1	--	9½	9¾	300	8⅞ Feb	10 Jan
Class A		--	4⅛	4½	1,500	4 Apr	5⅛ Jan
Hofmann Industries Inc	2.50	11	10⅞	11⅛	1,300	10⅞ Jan	12 Mar
Hollinger Consol Gold Mines	25c	2⅞	2⅝	2⅞	4,000	2⅜ Feb	3 Apr
Holly Corporation	5	32¼	32⅝	33⅞	4,100	24 Feb	33⅞ May
Holly Stores Inc	60c	1⅝	1½	1¾	24,200	1½ Mar	2½ Jan
Holophane Co common	1	--	4⅝	4¾	800	3¾ Feb	4¾ May
Home Oil Co Ltd class A	*	--	--	--	--	26¾ Feb	34⅛ May
Class B	*	24¼	21¼	24¾	28,200	12 Jan	24¾ May
Hoover Ball & Bearing Co	10	23¾	20⅞	24½	20,200	11 Jan	24½ May
Horder's Inc	*	20	19¾	20¼	600	16¾ Feb	21½ Mar
Hormel (Geo A) & Co	15	--	--	--	--	17 May	19 Jan
Horn & Hardart Baking Co	*	50	50	51	75	50 May	60½ Jan
Horn & Hardart common	*	--	110	113	120	107 Mar	117¼ Jan
5% preferred	100	29	28¾	29	300	23¼ Feb	29⅝ Apr
Hubbell (Harvey) Inc common	5	--	99⅞	99⅞	10	96¾ Jan	100 Feb
Humble Oil & Refining capital stock	*	129⅛	57⅝	59	300	46½ Feb	59 May
New common w i	*	--	128¼	129¼	2,300	110 Feb	129¾ May
Hurd Lock & Manufacturing Co	5	4⅛	4	4¼	700	63½ May	64 Apr
Hydro-Electric Securities	*	--	10¾	10⅞	200	4 Apr	5⅛ Mar
Hydrometals Inc	2.50	13	12⅝	14	3,500	9¾ Apr	10⅞ May
Hygrade Food Products	5	19⅝	19½	20	1,000	11⅞ Feb	15½ Mar
I						19½ Apr	24 Jan
Imperial Chemical Industries —							
Amer dep rcts ord reg	£1	5 13/16	5⅝	5 13/16	23,900	5 Jan	5 13/16 Apr
Imperial Oil (Canada) capital stock	*	61	59⅜	61	10,000	52⅞ Mar	61 May
Imperial Tobacco of Canada	5	--	--	--	--	11⅝ Mar	12⅞ Apr
Imperial Tob of Gt Brit & Ireland	£1	--	--	--	--	5¾ Apr	6½ Feb
Indianapolis Pwr & Light 4% pfd	100	--	84	84⅝	100	82¼ Jan	94¼ Mar
Industrial Enterprises Inc	1	22¾	22⅝	23¼	1,100	15⅛ Jan	23½ Apr
Industrial Hardware Mfg Co	50c	--	2	2	200	2 Apr	2¾ Jan
Insurance Co of North America	5	106	104½	108¾	2,750	90 Feb	108¾ May
International Breweries Inc	1	10	9¾	10⅛	3,000	8½ Feb	10⅛ May
International Cigar Machinery	*	--	--	--	--	20 Apr	20 Apr
International Metal Industries A	*	--	--	--	--	--	--
International Petroleum capital stock	*	58¾	56⅞	58¾	16,000	39½ Feb	43½ Apr
International Products	5	9½	8⅜	9½	4,800	43⅜ Jan	60⅛ Apr
International Resistance Co	10c	--	5¼	5⅝	2,700	6⅞ Jan	9½ May
Intex Oil Company	33⅓c	11	10⅜	11¾	4,200	4⅞ Jan	6½ Jan
Investors Royalty	1	--	2⅝	3	5,100	9⅛ Mar	12⅝ May
Iowa Public Service Co 3.90% pfd	100	--	--	--	--	2⅛ May	3 May
Iron Fireman Manufacturing vtc	*	13¼	12⅞	13⅜	800	75 Feb	79 Apr
Ironrite Inc	1	5½	5½	5⅝	600	10⅝ Jan	14⅝ Apr
Irving Air Chute	1	11⅛	10½	12	2,500	5½ Jan	6⅝ Jan
Israel-American Oil Corp	10c	2⅜	2⅛	2⅜	4,300	2⅛ Apr	14¼ May
Israel-Mediterranean Petrol Corp Inc	1c	¾	1/16	1/8	12,600	⅛ Jan	3 Mar
J							1⅛ Jan
Jeannette Glass Co common	1	4⅜	4⅜	4½	2,400	4⅜ Apr	5 Jan
Jupiter Oils Ltd	15c	2⅜	2 1/16	2⅜	24,800	1 11/16 Feb	2¾ Apr
K							
Kaiser Industries Corp	4	16¼	14¾	16¼	12,200	12½ Feb	16¼ May
Kaltman (D) & Company	50c	2⅝	2⅝	2⅜	400	2⅛ Feb	3¼ Jan
Kansas Gas & Electric 4½% pfd	100	--	--	--	--	95 Feb	98½ Feb
Katz Drug Company	1	--	24⅛	24⅛	100	23¼ Jan	24¾ Mar
Kawecki Chemical Co	25c	35½	33	37½	21,550	21½ May	37½ May
Kawneer Co (Del)	5	15¾	15	15¾	700	14⅛ Apr	18⅞ Jan
Kennedy's Inc	5	--	--	--	--	12 Jan	14½ Feb
Kidde (Walter) & Co	2.50	20⅜	19	20½	3,000	17¼ Feb	20⅝ Apr
Kin-Ark Oil Company	10c	4⅜	3½	4⅜	56,300	2⅜ Feb	4⅜ May
Kingston Products	1	2⅛	2⅛	2¼	1,700	2⅛ Apr	2¾ Jan
Kirby VenSyn Petroleum Co	20c	5¼	5¼	5⅜	6,900	4⅜ Mar	6¾ Apr
Kirkland Minerals Corp Ltd	1	1⅜	1 3/16	1 7/16	8,200	1 Feb	1 7/16 May
Klein (S) Dept Stores Inc	1	12¾	12¾	13⅛	3,700	12⅛ Mar	13⅝ Jan
Kleinert (I B) Rubber Co	5	--	--	--	--	12 Jan	14⅛ Apr
Knott Hotels Corp	5	--	23½	24¾	1,000	22¼ Mar	24¾ May
Kobacker Stores	7.50	--	11⅞	11⅞	1,000	10½ Feb	12¾ Jan
Kropp (The) Forge Co	33⅓c	3⅞	3⅝	4	14,100	x3⅜ Apr	4 Jan
Krueger Brewing Co	1	--	6¼	6¼	100	5¾ Feb	8⅞ Jan
L							
L'Aiglon Apparel Inc	1	--	5½	5½	200	5¼ Jan	5½ Apr
La Consolidada S A	75 pesos	--	21¼	21¾	300	17½ Jan	21¾ May
Lake Shores Mines Ltd	1	6¼	6	6⅝	43,700	4 Jan	6⅝ May
Lakey Foundry Corp	1	5⅜	5⅜	5½	1,900	5⅜ Apr	6½ Jan
Lamson Corp of Delaware	5	14½	14½	14¾	700	14¼ Jan	15½ Mar
Lamson & Sessions Co	10	--	28¾	29	300	27⅝ Mar	29⅝ Jan
Lanston Industries Inc	5	--	11⅝	11¾	600	11⅝ May	x14⅛ Jan
La Salle Extension University	5	--	--	--	--	10¼ Jan	10¾ May
Lear Inc common	50c	7¼	7	7⅜	10,100	7 May	8¾ Jan
Lecourt Realty common	25c	--	5¼	5½	2,700	5 Jan	6 Feb
Leonard Refineries Inc	3	16	16	16½	2,000	14⅞ Jan	17¼ Mar
Le Tourneau (R G) Inc	1	45¼	44	45¼	130	38 Jan	55 Feb
Liberal Petroleums Ltd	25c	2½	2 1/16	2½	5,400	2⅛ Jan	2 11/16 Apr
Liberty Fabrics of N Y	1	3⅞	3⅞	3⅞	500	3⅞ Mar	5 Jan
5% cumulative preferred	10	--	6¼	6¼	200	6¼ Mar	6¾ Jan
Litton Industries Inc	10c	40⅜	37⅛	40⅞	7,900	29½ Jan	40⅞ May
Loblaw Groceterias second pref	*	--	--	--	--	--	--
Common	*	--	--	--	--	--	--
Locke Steel Chain	5	18	17½	18¾	675	14¾ Jan	20 Apr
Lodge & Shipley (The) Co	1	1¼	1¼	1⅜	2,500	1⅛ Mar	1½ May
Longines-Wittnauer Watch Co	1	--	16¾	16¾	100	16 Feb	17 Jan
Louisiana Land & Exploration	30c	54¾	54	57⅜	15,400	46¾ Mar	60⅞ Jan
Lunkenheimer (The) Co	2.50	--	28¼	29	450	26¼ Mar	30¼ Apr
Lynch Corp	2	--	10¾	11⅛	1,100	9⅝ Feb	11¼ Apr
M							
Macfadden Publications Inc	1	10¼	9¾	10⅜	1,500	7⅝ Jan	12 Apr
Mack Truck Inc warrants		13¼	12¾	13½	1,925	9½ Feb	15 Feb
Mages Sporting Goods	10c	1¼	1 1/16	1⅛	29,300	1 Feb	1⅜ May
Magna Oil Corporation	50c	5⅝	5½	5⅝	3,800	4⅝ Feb	6⅜ Apr
Maine Public Service Co	7	16⅞	16⅛	16⅞	1,900	15¼ Feb	17 Mar
Mangel Stores common	1	35½	35⅛	35½	700	28 Feb	35½ May
New common (when issued)	1	--	17¼	17½	300	17¼ May	17½ May
Manischewitz (The B) Co	*	--	34	34	50	32 Jan	34 Apr
Mansfield Tire & Rubber Co	5	13½	13½	14½	1,500	13¾ Feb	15⅜ Jan
Marconi International Marine Communication Co Ltd	£1	--	--	--	--	4 Jan	4 1/16 Apr
Massey-Harris-Ferguson Ltd	*	7	x6⅝	7	1,300	6¼ Feb	7¼ Mar
Mays (J W) Inc common	1	14¼	14¼	14¼	100	14 Feb	15 Jan
McDonnell Aircraft Corp	5	36⅜	35¾	36⅞	7,300	34 Mar	44¾ Jan
McKee (A G) & Co common	*	33¼	32⅛	33¼	400	30¾ Jan	35½ Apr
Mead Johnson & Co	1	49	46¾	51	9,400	33¼ Jan	51 May
Menasco Mfg Co	1	6⅞	6¾	7¼	8,900	6 Jan	8 Apr
Merchants Refrigerating Co	1	--	--	--	--	11½ May	13½ Jan
Merrill Petroleums Ltd	1	14⅜	14⅜	14⅞	22,400	13¾ Feb	16½ Apr
Mesabi Iron Co	1	44⅜	39½	46⅜	23,100	35 Mar	57¾ Jan
Metal Textile Corp common	25c	--	18¼	18½	600	17 Feb	20½ Apr
Metal & Thermit Corp	5	22⅞	22⅛	22⅞	1,200	19½ Apr	24⅞ Apr
Michigan Chemical Corp	1	21⅜	21⅛	21½	2,600	17 Feb	23½ Apr
Michigan Plating & Stamping Co	1	--	4¼	4⅜	200	4¼ May	5 Mar
Michigan Steel Tube	2.50	10⅜	10¼	10⅜	800	7½ Mar	11⅜ Apr
Michigan Sugar Co common	1	--	1¾	1⅞	800	1¾ Feb	2 Jan
6% preferred	10	10¼	10⅛	10⅜	2,800	9¾ Jan	10½ Mar
Micromatic Hone Corp	1	--	13¾	14¼	1,200	13 Mar	17½ Jan
Middle States Petroleum common	1	8¼	8	8¼	8,800	8 May	9⅞ Jan
Midland Oil Corp $1 conv preferred	*	--	--	--	--	12½ Mar	14 Feb
Midland Steel Products—							
$2 non cum dividend shares	*	29	29	29	100	26 Jan	29 Apr
Mid-West Abrasive	50c	8¼	8⅛	8¼	1,400	7 Feb	8¾ Mar
Midwest Piping Co	5	22	21¾	22¾	2,100	18¼ Feb	23¾ Apr
Miller Wohl Co common	50c	5¼	5¼	5½	300	5 Jan	5⅜ May
4½% convertible preferred	50	--	--	--	--	32½ Mar	35 Apr
Mining Corp of Canada	*	17½	17¼	17½	300	16¾ Apr	21¾ Jan
Minnesota Pwr & Light 5% pfd	100	--	--	--	--	100¼ Mar	104 Mar
Missouri Public Service common	*	13½	x13¼	13⅞	1,600	12⅝ Mar	13⅞ Apr
Molybdenite Corp (Can) Ltd	1	1⅜	1¼	1⅜	6,900	1 Jan	1⅝ May
Molybdenum Corp	1	27¼	26¾	28⅛	9,600	20⅜ Mar	29¾ May
Monongahela Power Co—							
4.40% cumulative preferred	100	--	87¼	87¼	20	85 Apr	90 Jan
4.80% cum preferred series B	100	--	92	93	30	90¼ Apr	95 Jan
4.50% preferred series C	100	--	--	--	--	86 Apr	90½ Apr
Montgomery Ward & Co class A	*	156½	156½	158	150	150½ Jan	159¾ Apr
Moody Investors participation pfd	*	--	42¼	42¼	75	41½ Feb	44 Jan
Mt Clemens Metal Products	1	--	--	--	--	2½ Apr	2¾ Feb
6% cumulative preferred	4	--	--	--	--	--	--
Mount Vernon Mills Inc	2.50	17⅞	17¼	17⅞	450	16⅞ May	19 Jan
Mountain States Tel & Tel	100	128	127	128	350	122½ Jan	128 May
Muntz TV Inc	1	--	11/16	⅝	2,600	1/2 Feb	1⅝ Jan
Murphy Corporation	1	32	31½	33⅞	6,200	22½ Jan	36¼ May
Murray Ohio Mfg Co	5	--	28⅜	29	400	26⅛ Mar	31¼ Apr
Muskegon Piston Ring common	2.50	10⅛	9⅞	10⅛	2,300	9¾ Jan	10½ Jan
Muskogee Co common	10	--	--	--	--	32½ Feb	35¾ Apr
Muter Company common	50c	3¼	3¼	3⅜	1,600	2½ Feb	3⅜ Apr
N							
Nachman Corp	10	--	14	14⅛	200	13¾ Apr	14½ Jan
Namm-Loeser's Inc	1	4¼	4¼	4¼	100	3 Feb	4½ Apr
National Alfalfa Dehydrating & Milling Co	1	10⅝	10	10¾	6,000	8½ Jan	11⅝ Jan
National Bellas Hess common	1	3⅞	3⅞	4	2,700	3 Apr	4¼ Jan
National Brewing Co (Mich)	1	--	--	--	--	2⅝ Jan	2⅝ Jan
National Casket Company	5	--	--	--	--	18⅛ Mar	21 Jan
National Electric Weld Machines	1	19⅞	19⅞	20¼	300	19⅝ Feb	23¾ Jan
National Mfg & Stores common	1	13	12¾	13	300	12¼ Mar	13¾ Jan
National Petroleum Ltd	25c	4	4	4¼	12,000	3½ Jan	5¼ Mar
National Presto Industries Inc	2	9⅞	9⅝	9⅞	800	9⅞ Jan	11 Mar
National Research Corp	1	23¾	22⅞	26⅝	14,800	17½ Jan	26⅝ May
National Rubber Machinery	10	--	26	26	100	26 May	32½ Jan
National Starch Products common	1	27¼	27	27¼	800	22 Mar	27¼ May
National Steel Car Ltd	*	--	--	--	--	26 Mar	27½ Apr
National Telefilm Associates	10c	8¾	8⅜	8¾	7,500	7½ Jan	9¾ Jan
National Transit common	1	--	5	5¼	1,500	3⅞ Jan	5⅞ Mar
National Union Electric Corp	30c	2⅜	2⅜	2½	1,200	2¼ Feb	2⅞ Jan
Neptune Meter common	5	--	29⅜	30⅛	2,300	27¼ Apr	32 Jan
Nestle Le Mur Co common	1	6⅝	6⅝	6¾	800	4¾ Mar	7⅛ Apr

For footnotes see page 37.

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 17

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
New Bristol Oils Ltd	1	1 1/16	5/8	1 1/16	10,900	5/8 Apr	1 1/8 Jan
New British Dominion Oil Ltd	40c	2 7/8	2 5/8	3 1/16	125,400	1 1/2 Feb	3 1/8 May
New Chamberlain Petroleum	50c	2 1/2	2 1/16	2 1/2	1,400	2 Mar	2 1/2 Apr
New England Tel & Tel	100	136 1/4	135 3/8	136 7/8	1,860	131 1/2 Jan	136 7/8 Mar
New Haven Clock & Watch Co	1	--	1/4	3/8	2,300	1/4 Feb	7/8 Jan
50c convertible preferred	*	1 3/8	1 3/8	1 3/8	50	1 1/4 Apr	2 1/4 Jan
New Idria Min & Chem Co	50c	1 1/2	1 1/2	1 5/8	12,700	1 1/4 Feb	1 7/8 Jan
New Jersey Zinc	25c	38	36 3/4	38 3/4	11,400	36 3/4 May	47 3/8 Jan
New Mexico & Arizona Land	1	15 1/2	14 3/8	15 7/8	11,000	13 3/8 Feb	16 3/4 Mar
New Pacific Coal & Oils Ltd	20c	1 1/2	1 3/8	1 1/2	20,300	1 1/2 Jan	2 1/8 Feb
New Park Mining Co	1	1 1/4	1 1/8	1 3/8	6,400	1 1/8 Mar	1 7/8 Jan
New Process Co common	*	--	--	--	--	87 1/4 Jan	89 May
New Superior Oils	1	2 5/8	2 3/8	2 3/4	4,900	1 3/4 Feb	2 3/4 May
New York Auction Co common	*	13 3/8	13 1/4	13 1/2	1,500	12 1/2 Jan	13 5/8 May
New York & Honduras Rosario	10	58 3/4	58	60 1/2	400	55 3/4 Jan	78 Feb
New York Merchandise	10	--	--	--	--	10 1/8 Jan	14 1/4 May
Nickel Rim Mines Ltd	1	3 5/16	3 3/4	4 1/8	65,200	3 1/2 Apr	5 1/8 Jan
Nipissing Mines	1	2 3/4	2 3/4	2 7/8	2,900	2 5/8 Feb	3 1/8 Jan
Noma Lites Inc	1	4 7/8	4 3/4	4 7/8	900	4 3/4 Feb	6 Jan
Norbute Corporation	50c	3 3/4	3 5/8	4	39,700	3 Mar	4 May
Noreen-Ketay Corp	10c	11 3/8	9 5/8	11 3/4	30,900	7 7/8 Feb	11 3/8 Apr
Norfolk Southern Railway	*	--	9 7/8	10	1,100	9 5/8 Jan	11 Mar
North American Cement class A	10	36 3/4	36 3/4	38	400	36 1/2 Apr	40 3/4 Jan
Class B	10	--	42	42	175	x40 Mar	42 1/2 May
North American Royalties Inc	1	4 3/8	4 3/4	5	1,700	4 3/8 Apr	5 1/2 Mar
North Canadian Oils Ltd	25	5 1/16	5 1/16	5 7/16	9,800	5 Apr	6 1/4 Feb
Northeast Airlines	1	7 1/2	7 3/8	7 3/4	4,300	7 3/8 Apr	10 1/8 Jan
North Penn RR Co	50	88	88	88	10	75 1/4 Mar	78 Apr
Northern Ind Pub Serv 4 1/4% pfd	100	--	88	88 1/2	90	86 Jan	91 1/2 Mar
Northspan Uranium Mines Ltd	1	7 5/8	7 1/8	7 1/16	29,100	5 1/8 Jan	9 1/2 Mar
Warrants	--	5 1/8	5 3/4	5 1/16	37,100	3 1/16 Feb	7 1/4 Mar
Nuclear Corp of America	*	1 5/8	1 1/2	1 3/4	15,100	1 1/4 Feb	2 5/8 Mar
Class A	*	1 5/8	1 5/8	1 3/4	34,400	3/4 Jan	2 1/4 Mar
O							
Oceanic Oil Company	1	2 7/8	2 3/4	3	1,000	2 3/4 Mar	3 5/8 Jan
Ogden Corp common	50c	13 7/8	13 3/4	14 3/4	8,500	10 1/4 Feb	16 1/4 Jan
Ohio Brass Co class B common	*	--	62	64	575	60 Feb	64 3/4 Feb
Ohio Power 4 1/2% preferred	100	95 1/2	94	97	300	94 May	101 Jan
Okalta Oils Ltd	90c	2 7/8	2 5/8	2 15/16	8,200	2 1/8 Jan	3 Jan
Okonite Company common	25	84 1/2	83 1/2	84 7/8	475	71 1/2 Jan	85 Apr
Old Town Corp common	1	--	2 7/8	3	200	2 3/4 Apr	3 1/8 Jan
40c cumulative preferred	7	--	3 5/8	3 3/4	600	3 3/8 May	5 1/8 Jan
Omar Inc	1	13	13	13 1/2	700	11 3/4 May	14 1/4 May
O'okiep Copper Co Ltd Amer shares	10s	87	87	90	950	80 Feb	92 Jan
Overseas Securities	1	22	22	22	700	22 May	26 Mar
Oxford Electric Corp	1	3 1/8	3 1/8	3 1/8	200	3 1/8 Feb	4 1/8 Apr
P							
Pacific Gas & Electric 6% 1st pfd	25	30 5/8	30 1/2	30 3/4	2,800	30 1/4 May	32 7/8 Jan
5 1/2% 1st preferred	25	--	27 1/2	27 3/8	300	27 1/4 May	30 3/8 Jan
5% 1st preferred	25	--	24 3/8	25 1/8	200	24 3/8 May	28 3/8 Jan
5% redeemable 1st preferred	25	--	24 5/8	24 3/4	600	24 1/2 May	27 1/4 Jan
5% redeemable 1st pfd series A	25	24 3/4	24 5/8	24 7/8	500	24 3/8 May	27 1/4 Jan
4.80% redeemable 1st preferred	25	23 7/8	23 1/2	23 7/8	1,100	23 1/4 Jan	26 1/2 Jan
4.50% redeemable 1st preferred	25	22 5/8	22 5/8	22 5/8	300	22 3/8 Jan	24 Jan
4.36% redeemable 1st preferred	25	22 1/8	22 1/8	22 1/8	100	21 3/8 May	23 1/4 Jan
Pacific Lighting $4.50 preferred	*	--	90 1/4	91 1/2	110	86 1/2 Jan	98 Mar
$4.40 dividend cum preferred	*	--	--	--	--	84 Jan	91 3/4 Apr
$4.75 dividend preferred	*	--	97 3/4	98 3/8	100	92 1/2 Jan	99 1/4 Mar
$4.75 conv dividend preferred	*	106 3/4	105 1/4	107	740	104 1/4 Apr	108 Jan
$4.36 dividend preferred	*	87	87	87 1/8	30	84 1/2 Jan	91 Jan
Pacific Northern Airlines	1	2 7/8	2 3/4	2 7/8	3,100	2 1/2 Jan	3 1/4 Apr
Pacific Petroleums Ltd	1	27 1/2	24 3/4	27 1/2	30,700	16 3/4 Feb	27 1/2 May
Pacific Power & Light 5% pfd	100	--	--	--	--	93 Jan	98 1/2 Apr
Page-Hersey Tubes common	*	--	144	146	100	114 Feb	146 May
Pancoastal Petroleum (C A) vtc	2 Bol	13 1/4	11 3/8	13 1/8	150,500	8 5/8 Jan	13 1/8 May
Pan Israel Oil vtc	1c	7/8	13/16	15/16	18,900	1/2 Jan	1 1/4 Jan
Pentepec Oil (C A) Amer shares	1 Bol	3 7/8	3 1/2	3 7/8	19,000	3 3/8 Apr	4 3/8 Jan
Paramount Motors Corp	1	--	--	--	--	57 Jan	62 7/8 Jan
Park Chemical Company	1	--	5 3/8	6	700	5 3/8 Apr	6 1/8 Jan
Parker Pen Co class A	2	16 1/4	15 3/8	16 1/4	1,500	14 3/8 May	16 1/4 May
Class B	2	--	15 1/8	15 7/8	3,200	14 Feb	15 7/8 Jan
Parkersburg-Aetna Corp	1	9 3/4	9 1/4	10 3/8	32,800	8 1/4 Feb	10 3/8 May
Patino of Canada Ltd	2	9 1/8	8 3/4	9 1/8	1,300	7 3/4 Jan	10 1/8 Jan
Penn Traffic Co	2.50	--	--	--	--	6 1/2 Jan	7 Mar
Pep Boys (The)	1	--	--	--	--	4 3/8 Feb	4 3/4 Mar
Pepperell Manufacturing Co (Mass)	20	55 3/4	55 1/8	55 3/4	400	53 7/8 Mar	58 1/2 Feb
Perfect Circle Corp	2.50	--	--	--	--	18 1/4 Feb	20 May
Peruvian Oils & Minerals	1	1 11/16	1 11/16	1 7/8	6,800	1 1/4 Jan	2 3/8 Mar
Philippine Long Dist Tel Co	10 pesos	5 5/8	5 1/2	5 3/4	3,600	5 3/8 Mar	6 1/4 Apr
Phillips Packing Co	*	6 1/8	6 1/8	6 1/4	2,000	5 5/8 Feb	7 3/8 Mar
Phillips Screw Co	10c	3 1/8	3	3 1/8	900	2 Jan	3 1/4 Apr
Piasecki Aircraft Corp	1	9 5/8	9 1/2	9 5/8	500	9 Mar	14 Feb
Pierce Governor common	1	11 3/8	11 1/2	12 1/2	3,300	10 1/2 Mar	13 3/8 Jan
Pioneer Gold Mines Ltd	1	1 3/8	1 3/8	1 1/2	1,200	1 3/8 Feb	1 13/16 Jan
Pittsburgh & Lake Erie	50	96 1/4	96	96 1/2	800	90 1/4 Feb	96 1/2 May
Pittsburgh Railways Co	*	7 1/4	7 1/4	7 1/2	1,600	6 Jan	7 1/2 May
Pleasant Valley Wine Co	1	--	6 3/4	6 3/4	100	5 3/4 Jan	7 3/4 Mar
Pneumatic Scale common	10	--	24 1/4	24 1/4	100	23 1/4 Jan	25 Apr
Polaris Mining Co	25c	--	1 1/2	1 5/8	900	1 3/8 Jan	2 Jan
Poloron Products class A	1	5	5	5 1/8	600	4 5/8 Mar	6 Jan
Porto Rico Telephone Co	20c	--	22 5/8	22 7/8	200	22 1/8 May	23 7/8 Jan
Powdrell & Alexander common	2.50	9	9	9 1/8	200	8 Feb	9 1/4 Apr
Power Corp of Canada common	*	--	79 1/4	79 1/2	200	57 Jan	80 May
Prairie Oil Royalties Ltd	1	5 5/16	4 13/16	5 3/8	5,300	4 Mar	6 1/4 Apr
Pratt & Lambert Co	*	--	55 1/2	57 1/2	350	51 1/2 Feb	57 1/2 May
Prentice-Hall Inc common	2.50	19 5/8	19 1/4	20	1,600	16 1/8 Jan	21 Apr
Pressed Metals of America	10c	1/2	7/16	5/8	59,000	1/4 Feb	3/4 Apr
Preston East Dome Mines Ltd	1	8 3/8	8 1/16	8 3/16	2,600	6 3/4 Jan	9 3/8 Apr
Progress Mfg Co Inc	1	--	14 3/4	15	800	14 3/8 Apr	16 1/2 Jan
Prophet (The) Company	1	--	11 1/4	11 5/8	300	10 3/4 Apr	12 Apr
Providence Gas	*	9 1/2	9 1/8	9 1/2	2,100	9 1/8 May	9 3/4 Jan
Public Service of Colorado—							
4 1/4% cumulative preferred	100	--	86 1/4	87	75	85 1/2 Jan	93 1/2 Feb
Puget Sound Pulp & Timber com	3	16 1/4	15 3/8	16 3/8	2,500	14 1/2 Apr	17 3/8 Jan
Pyle-National Co common	5	--	18 1/8	18 1/8	200	16 1/2 Jan	18 1/2 May
Q							
Quebec Power Co	*	--	--	--	--	--	--
R							
Rapid Electrotype (The) Co	1	14 1/8	14	14 1/2	1,000	13 1/4 Apr	16 Feb
Rath Packing Co common	10	24 7/8	24 7/8	25	200	24 5/8 Feb	26 3/4 Jan
Raymond Concrete Pile common	*	50 3/4	49 1/2	50 3/4	2,300	38 1/2 Jan	51 3/8 Apr
Reading Tube Corp common	1	--	11 7/8	12 3/8	500	x9 5/8 Feb	13 1/2 May
$1.25 convertible preferred	20	--	19 1/4	19 1/4	100	18 1/2 Apr	21 1/4 Jan
Reda Pump Co	1	--	23	23	100	21 1/8 Mar	24 1/2 Apr
Reis (Robert) & Co	1	5/8	5/8	5/8	200	1/2 Apr	1 1/8 Jan
Reiter-Foster Oil Corp	50c	1 3/8	1 1/2	1 3/4	6,300	1 3/8 Mar	1 7/8 Jan
Reliance Electric & Engineering	5	46 1/2	46 1/2	48 5/8	6,000	36 Feb	48 5/8 May
Remington Arms Co Inc	1	14 3/4	14 5/8	15 1/2	10,100	11 1/8 Jan	16 1/8 Apr
Republic Industrial Corp	1	5 3/4	5 3/8	6	15,000	5 3/8 May	6 1/2 May
Richwell Petroleums Ltd	1	1 3/4	1 7/16	1 3/4	1,500	1 1/4 May	2 1/8 Mar
Rico Argentine Mining Co	50c	4	4	4 1/4	300	4 May	5 1/2 Jan
Ridgeway Corp	15	47	45 3/8	47	4,000	38 1/2 Mar	47 May
Rio Grande Valley Gas Co—							
Vtc extended to Jan 3 1965	1	--	2 3/4	2 7/8	1,900	2 3/4 May	3 Jan
Rochester Gas & Elec 4% pfd F	100	81	80	82	160	80 May	87 Feb
Rokeach (I) & Sons Inc	1	2 1/8	2 1/8	2 1/2	4,000	2 Feb	2 3/4 Jan
Rolls Royce Ltd—							
American dep rcts ord reg	£1	--	--	--	--	15 1/2 Feb	15 1/2 Feb
Rome Cable Corp common	5	28 1/4	28 1/8	28 3/4	300	26 Mar	29 3/8 Jan
Roosevelt Field Inc	1.50	9 1/2	9 3/8	10 1/8	4,300	9 3/8 May	12 3/4 Jan
Roosevelt Raceway Inc	3	47 3/8	46 3/4	47 1/2	4,100	39 Jan	47 3/4 Apr
Ross (J O) Engineering Corp	1	--	26	26 1/4	700	20 1/8 Feb	26 1/4 May
Roxbury Carpet Company	1	14	13 5/8	14	3,000	13 5/8 May	14 May
Royalite Oil Co Ltd	*	19 1/8	18 3/4	19 5/8	6,000	16 1/2 Jan	20 3/4 Jan
Russeks Fifth Ave common	1.25	3 1/2	3 1/2	3 3/4	2,100	3 Mar	4 1/2 Jan
Russell (The F C) Company	1	2 3/4	2 3/4	2 7/8	1,900	2 3/4 May	3 5/8 Jan
Ryan Aeronautical Co	1	41 1/2	x41	43 1/2	1,900	32 Feb	43 1/2 May
Ryan Consolidated Petroleum	1	4 1/2	4 3/8	4 5/8	2,200	4 Jan	5 1/8 May
Ryerson & Haynes common	1	--	4 1/2	4 3/4	1,400	4 3/8 Mar	5 1/8 Jan
S							
St Lawrence Corp Ltd common	*	16 3/4	16	16 7/8	6,400	16 May	19 3/8 Jan
Salem-Brosius Inc	2.50	19 1/8	17 1/8	19 1/4	5,900	8 Feb	19 1/4 May
San Carlos Milling Co Ltd	8	--	9 1/2	9 1/2	100	8 1/4 Jan	11 1/2 Jan
San Diego Gas & Electric Co—							
Cumulative preferred 5% series	20	--	--	--	--	19 May	21 3/4 Mar
Cumulative preferred 4 1/2% series	20	--	--	--	--	18 1/4 Apr	20 7/8 Mar
Cumulative preferred 4.40% series	20	--	--	--	--	18 1/4 Feb	19 1/4 Apr
Sapphire Petroleums Ltd	1	1 1/2	1 3/8	1 5/8	55,400	1 5/16 Jan	1 7/8 Jan
Savoy Oil Inc (Del)	25c	7 3/8	7 3/8	7 7/8	700	7 1/4 Jan	9 Jan
Sayre & Fisher Brick Co	1	7 7/8	x7 3/8	7 7/8	7,400	7 3/8 Apr	10 Jan
Scullin Steel Co common	1	21 3/4	20 7/8	22	4,900	16 1/8 Feb	22 May
Scurry-Rainbow Oil Co Ltd	50c	2 1/8	2 1/8	3 1/16	45,600	2 1/8 Feb	3 5/8 Jan
Seaboard Western Airlines	1	14 7/8	14 1/2	15 1/8	7,500	13 1/4 Mar	17 3/8 Jan
Securities Corp General	1	--	--	--	--	1 3/4 Jan	2 1/4 Jan
Seeman Bros Inc	*	9 3/8	9 3/8	9 1/2	900	9 1/4 Mar	10 1/4 Feb
Sentry Safety Control	10c	1 3/8	1 3/8	1 5/8	7,400	1 3/8 May	2 Jan
Serrick Corp class B	1	x12 1/4	x12 1/4	13 5/8	1,100	11 1/4 Feb	14 May
Servo Corp of America	1	--	5 3/4	6 1/4	1,600	4 5/8 Feb	6 3/8 May
Servomechanisms Inc	20c	12 1/8	11 1/2	12 1/4	4,500	9 1/2 Mar	12 3/8 May
Seton Leather common	*	--	--	--	--	26 1/2 Jan	29 Jan
Shattuck Denn Mining	5	7 1/8	7	7 1/4	2,700	6 7/8 May	8 5/8 Feb
Shawinigan Water & Power	*	93	90 1/8	93 1/4	700	84 Feb	93 1/4 May
Sherman Products Inc	1	4 5/8	4 3/8	4 7/8	3,100	4 3/8 May	5 1/4 Mar
Sherwin-Williams common	25	--	122 1/4	123 3/4	900	109 1/4 Feb	127 1/2 Jan
4% preferred	100	--	--	--	--	92 Jan	101 3/4 Mar
Sherwin-Williams of Canada	*	--	--	--	--	41 1/2 Feb	41 1/2 Feb
Shoe Corp of America common	3	--	23 1/2	23 1/2	300	19 Feb	23 3/4 May
Siboney-Caribbean Petroleum Co	10c	1 5/8	1 5/8	1 3/4	13,300	1 1/2 Feb	2 Mar
Sicks Breweries Ltd	*	--	--	--	--	20 3/4 Apr	23 May
Signal Oil & Gas Co class A	2	62 3/8	60 1/8	63	9,100	42 3/8 Feb	65 May
Class B	2	--	66	66	25	46 Jan	68 1/2 May
Silex Co common	1	3 5/8	3 1/2	3 5/8	1,600	3 Feb	4 1/2 Mar
Silver Creek Precision Corp	10c	3/4	5/8	3/4	59,500	1/2 Mar	7/8 Jan
Silver-Miller Mines Ltd	1	1 3/8	1 1/4	1 3/8	15,700	1 1/4 May	1 1/2 Jan
Silvray Lighting Inc	25c	3 3/8	3 1/2	3 3/4	2,000	2 7/8 Feb	3 7/8 Apr
Simca American Shares	5,000 fr	--	13 3/8	13 7/8	1,200	10 1/2 Jan	16 3/8 Apr
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	31 3/4	31 3/4	50	29 Jan	33 1/8 Apr
Simplicity Pattern common	1	12 1/2	12 3/8	12 1/2	500	10 3/4 Jan	12 5/8 May
Simpson's Ltd common	*	--	20 1/2	20 7/8	1,500	18 3/8 Apr	21 7/8 Jan
Singer Manufacturing Co	20	43 7/8	42 1/8	44	10,800	36 1/4 Feb	44 May
Singer Manufacturing Co Ltd—							
Amer dep rcts ord registered	£1	--	--	--	--	3 3/4 Jan	3 3/4 Jan
Skiatron Electronics & Telev Corp	10c	5 7/8	5 5/8	6 1/4	21,500	3 1/8 Jan	6 1/2 May
Slick Airways Inc	5	5 7/8	5 3/4	6	4,400	5 3/4 May	7 3/4 Jan
Smith (Howard) Paper Mills	*	--	36	36	100	36 Feb	39 1/8 Feb
Sonotone Corp	1	7 3/8	7 1/4	8 1/8	54,200	5 1/8 Jan	8 1/8 May
Soss Manufacturing common	1	--	9 3/8	9 1/2	700	9 3/8 Apr	12 Jan
South Coast Corp common	1	18	18	19 1/2	1,100	13 7/8 Feb	19 5/8 May
South Penn Oil Co common	12.50	--	38 3/4	39 1/2	1,200	35 3/8 Feb	40 Apr
Southern California Edison—							
5% original preferred	25	--	52	52	130	49 3/4 Feb	55 3/4 Apr
4.88% cumulative preferred	25	25 1/4	25 1/8	25 5/8	900	24 3/4 Jan	26 5/8 Feb
4.56% convertible preference	25	--	--	--	--	42 1/2 Jan	46 3/8 May
4.48% convertible preference	25	--	43	43	400	38 1/2 Jan	43 1/2 May
4.32% cumulative preferred	25	--	22	22 3/8	700	21 3/4 Apr	24 1/8 Jan
4.24% cumulative preferred	25	--	--	--	--	x21 1/8 Apr	23 1/4 Jan
4.08% cumulative preferred	25	21 1/2	21 1/8	21 1/2	700	21 1/8 May	23 3/4 Mar
Southern California Petroleum Corp	2	--	4	4 1/8	400	4 Mar	5 7/8 Jan
Southern Materials Co Inc	2	12 7/8	12 1/2	12 7/8	500	12 3/8 Apr	13 1/2 Jan
Southern Pipe Line	1	11 1/2	11	11 1/4	1,000	8 1/2 Jan	13 1/4 Jan
Southland Royalty Co	5	69 1/4	69 1/4	69 1/2	400	64 Apr	75 Jan
Spear & Company	1	--	--	--	--	1 3/4 Jan	3 3/4 Jan
Specialty Stores Co Inc	5	--	--	--	--	1 1/8 Mar	1 1/2 Jan
Spencer Shoe Corp	1	6 1/8	5 7/8	6 1/8	1,600	5 7/8 Feb	6 3/8 Jan
Stahl-Meyer Inc	*	--	--	--	--	3 1/2 Jan	4 3/4 Jan
Standard Dredging Corp common	1	5 3/8	5 1/2	5 3/4	2,400	5 1/8 Jan	6 1/4 Mar
$1.60 convertible preferred	20	--	--	--	--	23 1/2 Apr	24 1/2 Feb
Standard Factors Corp	1	5 5/8	5 5/8	5 3/4	1,600	5 1/4 Jan	6 Feb
Standard Forgings Corp	1	20 5/8	20 1/4	20 5/8	1,600	18 1/8 Feb	21 5/8 Apr
Standard Industries Inc	50c	1 1/8	1 1/8	1 1/4	7,600	1 1/8 Apr	1 3/4 Jan
Standard Oil (Ky)	10	57 1/2	56 1/2	58 1/4	4,200	51 3/8 Apr	58 1/4 May
Standard Packaging Corp	1	12 1/4	12	12 3/8	19,300	10 3/4 Jan	12 3/4 Feb
Convertible preferred	10	39	37 3/4	39	2,250	35 1/4 Jan	39 Apr
Standard Products Co	1	16 1/4	15	16 1/4	2,400	13 1/8 Feb	16 5/8 Apr
Standard Shares Inc common	1	18 7/8	18 3/8	18 7/8	4,000	16 3/8 Jan	18 7/8 May
Standard-Thomson Corp	1	5 3/4	5 1/2	6	4,200	4 1/4 Mar	6 1/8 May
Standard Tube class B	1	9	9	9 1/4	1,600	6 7/8 Feb	10 Apr
Stanrock Uranium Mines Ltd	1	4	3 13/16	4 3/8	17,500	3 1/2 Feb	5 1/8 Mar
Starrett (The) Corp	1	3 3/4	3 1/2	3 7/8	2,900	3 1/2 May	5 3/8 Apr
Steel Co of Canada ordinary	*	71 1/2	71	73 1/2	300	62 3/4 Feb	74 Jan
Steel Parts Corporation	5	5 5/8	5 5/8	6	500	5 3/8 May	7 3/8 Apr
Stein (A) & Co common	*	--	16 1/8	16 1/8	100	16 Jan	16 7/8 Jan
Sterling Aluminum Products common	5	14 1/4	14	14 1/4	1,400	13 5/8 Mar	14 7/8 Jan
Sterling Brewers Inc	1	--	--	--	--	12 1/2 Apr	13 3/8 Feb
Sterling Precision Corp (Del)	10c	2 3/4	2 5/8	2 3/4	16,300	2 1/2 Feb	3 3/4 Feb
Stetson (J B) common	*	23	22 1/4	x23	1,300	22 1/4 May	31 1/2 Jan
Stinnes (Hugo) Corp	5	39 7/8	37	40 5/8	27,500	29 1/4 Jan	40 5/8 May
Stop & Shop Inc	1	--	18 1/2	19 1/2	800	17 1/4 Apr	20 1/4 Jan
Stroock (S) & Co common	*	13 1/8	13 1/8	13 1/8	200	13 1/8 May	14 1/2 Jan
Stylon Corporation	1	2 7/8	2 3/4	3	6,000	2 3/8 May	3 3/4 Jan
Sun Ray Drug common	25c	12 1/4	12 1/8	12 5/8	600	10 3/4 Jan	13 Feb
Sunrise Supermarkets Corp	1	13	12 3/4	13 1/4	700	11 5/8 Apr	14 Jan
Sunset International Petrol Corp	1	4 1/4	4 1/8	4 1/4	5,600	3 1/2 Mar	4 1/4 May
Superior Tool & Die Co	1	6 5/8	6 3/8	7 1/4	5,500	5 1/2 Jan	7 3/8 Apr
T							
Talon Inc class A common	5	14 3/8	14	14 3/8	400	12 1/8 Feb	14 7/8 May
Class B common	5	13 1/8	13 1/8	14	800	11 1/2 Feb	14 1/8 May
Tampa Electric Co common	7	33	32 5/8	33 5/8	4,200	28 3/8 Feb	34 1/4 Apr
Technicolor Inc common	1	6 5/8	6 3/8	6 7/8	6,000	6 3/8 Mar	8 3/4 Jan
Texam Oil Corporation	1	1 7/8	1 7/8	2	600	1 3/4 Feb	2 1/2 Jan
Texas Calgary Co	25c	1/2	3/8	1	105,000	1/8 Feb	1 1/8 Jan
Texas Power & Light $4.56 pfd	*	--	--	--	--	95 Jan	99 Feb
Thew Shovel Co common	5	37	36 1/2	x37 1/2	1,200	35 1/2 Apr	45 1/4 Jan
Thiokol Chemical Corp	1	66	65 3/8	70 1/2	19,600	40 1/4 Jan	70 1/2 May
Thompson-Starrett Co Inc	10c	2	2	2 3/8	16,100	2 May	3 Mar
70c convertible preferred	10	9 1/4	9 1/8	9 3/8	1,200	9 Feb	9 3/4 Jan
Thorofare Markets Inc	25c	--	20 3/4	20 3/4	300	19 1/2 Jan	21 3/4 Jan
Tilo Roofing Inc	1	14 3/4	14 5/8	14 3/4	700	13 7/8 Mar	15 3/8 Mar
Tishman Realty & Construction	1	42 1/8	40 1/2	43 3/8	11,100	21 3/8 Feb	43 3/8 May
Tobacco Security Trust Co Ltd—							
Amer deposit rcts ord registered	£1	--	--	--	--	6 1/8 Feb	6 1/8 Feb
Amer deposit rcts def registered	5s	--	1 7/8	1 7/8	200	1 3/4 Jan	1 7/8 Feb
Todd Shipyard Corp common	20	101 1/4	97	101 1/2	1,400	79 Feb	101 1/2 May
Toklan Oil Corp	70c	4	4	4 3/8	4,400	3 5/8 May	5 5/8 Jan
Toledo Edison 4 1/4% preferred	100	85	85	86	300	x84 7/8 May	91 1/2 Apr
Tonopah Mining of Nevada	1	2 3/8	2 3/8	2 1/2	3,700	2 1/8 Mar	2 5/8 Jan
Trans Caribbean Airways class A	10c	11 1/4	11	11 1/4	1,300	8 3/4 Jan	12 3/4 Apr
Trans Cont Industries Inc	1	2 3/4	2 3/4	3	1,500	2 Mar	4 1/2 Jan
Trans Cuba Oil Co class A	50c	2 1/4	2 1/4	2 1/2	5,300	2 1/8 Apr	3 3/8 Jan
Trans Empire Oils Ltd	1.25	3 1/8	3 1/16	3 1/8	16,000	2 1/8 Feb	3 1/4 Apr
Trans Lux Corp	1	4 5/8	4 1/2	5	1,200	3 7/8 Jan	5 7/8 Mar
Tri-Continental warrants	--	18 3/4	17 1/8	18 7/8	75,700	11 Jan	18 7/8 May
True Temper Corp	*	--	38 7/8	39	300	35 3/4 Feb	39 May
Trunz Inc	*	--	--	--	--	29 3/8 Apr	30 1/4 Jan
U							
Unexcelled Chemical Corp	5	5 3/4	5	5 7

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 17

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
United Molasses Co Ltd—							
Amer dep rcts ord registered	10s	--	5 7/16	5 7/16	100	5 1/16 May	5 5/16 Apr
United N J RR & Canal	100	--	--	--	--	200 Jan	208 Jan
United Profit Sharing common	25	1⅜	1⅜	1⅜	100	1⅛ Mar	1⅞ Jan
10% preferred	10	--	--	--	--	10½ Mar	14¼ Jan
United Shoe Machinery common	25	41⅛	40⅝	41½	7,000	40¼ Apr	45⅞ Feb
Preferred	25	--	33	33¾	140	33 May	37 Feb
United Specialties common	1	12⅝	12	12¾	3,300	10⅝ Mar	12¾ May
U S Air Conditioning Corp	10c	1½	1⅜	1⅝	16,200	1 Jan	2¼ Feb
U S Foil class B	1	43½	40¾	43¾	70,900	34 Apr	43¾ May
U S Rubber Reclaiming Co	1	--	3	3⅛	2,300	2 Jan	3¼ Mar
United States Vitamin Corp	1	39½	37⅜	39⅞	3,500	27⅞ Feb	41⅛ Apr
United Stores Corp common	50c	4⅛	4⅛	4⅜	700	4 Jan	4⅜ Jan
Unitronics Corp	1	8¾	8⅜	9¼	13,000	6½ Feb	9½ May
Universal American Corp	25c	2¼	2⅛	2¼	1,000	1¾ Jan	2¾ Apr
Universal Consolidated Oil	10	--	58¼	58¾	200	48 Feb	59¾ May
Universal Insurance	15	--	--	--	--	29½ Jan	31½ Mar
Universal Marion Corp	14	19⅝	17¾	20½	99,500	15⅝ Feb	20½ May
Universal Products Co common	2	27⅝	27⅛	28⅜	15,100	20½ Jan	28⅜ May
Utah-Idaho Sugar	5	4¾	4¾	5	2,600	4⅜ Apr	5⅛ Jan
V							
Valspar Corp common	1	--	5	5	300	4⅞ Mar	6¼ Jan
$4 convertible preferred	5	--	--	--	--	x80 Jan	83 Jan
Vanadium-Alloys Steel Co	*	49	48¼	49	900	35¾ Feb	50½ Apr
Van Norman Industries warrants		3⅜	3	3½	1,700	2⅞ Mar	4⅜ Jan
Venezuelan Petroleum	1	--	126½	129	650	115 Apr	129 May
Vinco Corporation	1	5	5	5⅜	2,500	4¼ Jan	6 Jan
Virginia Iron Coal & Coke Co	2	6	5⅛	6	8,100	5¼ Apr	7⅝ Jan
Vogt Manufacturing	*	12⅜	12⅜	12½	300	11½ Feb	13¼ Jan
Vulcan Silver-Lead Corp	1	5⅝	5⅜	5¾	1,500	5⅜ Feb	7⅛ Jan
W							
Waco Aircraft Co	*	4¼	4¼	5	900	3½ Jan	6⅞ Jan
Wagner Baking voting ctfs ext	*	--	4⅛	4¼	2,200	4 Apr	4¾ Jan
7% preferred	100	--	--	--	--	99 Apr	104 Jan
Waitt & Bond Inc	1	--	2⅞	2⅞	100	2½ Mar	3⅛ Jan
$2 cumulative preferred	30	--	16½	16½	100	15⅜ Feb	17 Jan
Wallace & Tiernan Inc	1	28¼	27⅝	28⅞	3,700	25⅞ Feb	32½ Jan
Waltham Watch Co common	1	1⅞	1⅞	2	10,400	1½ Jan	2¼ Apr
Webb & Knapp Inc	10c	1⅜	1½	1⅝	19,300	1½ Feb	1⅞ Jan
$6 series preference	*	--	136	136½	70	130¼ Feb	144 Apr
Webster Investors Inc (Del)	5	--	19½	19⅝	400	19⅜ Mar	20¼ Apr
Weiman & Company Inc	1	--	2⅜	2½	400	2¼ Jan	2¾ Jan
Wentworth Manufacturing	1.25	--	2	2	100	1⅞ May	3½ Jan
West Texas Utilities 4.40% pfd	100	--	90	90	20	83½ Jan	91 Mar
Western Leaseholds Ltd	*	--	5⅝	5¾	400	5⅜ Mar	7⅛ Jan
Western Maryland Ry 7% 1st pfd	100	--	138	139¾	110	126¼ Jan	139¾ May
Western Stockholders Invest Ltd—							
Amer dep rcts ord shares	1s	1/16	⅛	1/16	4,300	⅛ Feb	¼ Jan
Western Tablet & Stationery com	*	--	56½	58	200	54 Jan	68 Feb
Westmoreland Coal	20	45½	42	47	1,850	35 Feb	47⅞ May
Westmoreland Inc	10	--	25⅝	25¾	200	23¾ Jan	29½ Jan
Weyenberg Shoe Mfg	1	--	--	--	--	32½ Apr	38 Jan
White Eagle Internat Oil Co	10c	1⅞	1¾	2	3,900	1¾ Apr	3 Jan
White Stores Inc common	1	9½	9¼	9½	200	9 May	10 Jan
5½% conv preferred	25	--	22	22	100	21¾ May	23¾ Jan
Wichita River Oil Corp	1	--	3⅝	3⅞	700	3¼ Apr	4¾ Jan
Wickes (The) Corp	5	--	11	11¼	300	10½ Mar	12⅜ Jan
Williams-McWilliams Industries	10	22¾	20⅜	22¾	6,300	19¼ Apr	26½ Mar
Williams (R C) & Co	1	--	7	7⅛	400	5½ Jan	8¼ Mar
Wilson Brothers common	1	3⅜	3¼	3⅜	2,100	2⅝ Feb	4¼ Jan
5% preferred	25	--	--	--	--	14¼ Jan	17¼ Apr
Wisconsin Pwr & Lt 4½% pfd	100	--	101	101	10	96½ Feb	101 May
Wood Newspaper Machine	1	--	13⅞	14⅜	500	11⅞ Jan	15¾ Mar
Woodall Industries Inc	2	--	16¾	17¼	300	16⅛ Feb	17½ Apr
Woodley Petroleum common	8	77	72¼	78¾	5,200	69⅛ Feb	79½ Jan
Woolworth (F W) Ltd—							
Amer dep rcts ord reg	5s	--	--	--	--	5 1/16 Feb	5¾ Apr
6% preference	£1	--	--	--	--	--	--
Wright Hargreaves Ltd	*	1⅜	1 5/16	1½	10,700	1⅛ Feb	1⅛ Jan
Zapata Petroleum Corp	10c	21⅞	21	23	10,100	15⅝ Mar	23 May

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
△Amer Steel & Pump 4s inc debs 1994	June-*Dec*	--	‡52⅛	55	--	52	57¾
Appalachian Elec Power 3¼s 1970	*June*-Dec	--	93¼	93½	14	91¾	97¼
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	--	‡127½	130	--	121⅛	123½
Boston Edison 2¾s series A 1970	June-*Dec*	89	89	90	11	88	90½
Chicago Transit Authority 3¾s 1378	Jan-*July*	80⅝	80⅜	81⅝	4	80⅝	86½
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	*May*-Nov	--	62	62⅛	7	61¼	66
△1st mortgage 4s series B 1993	May	--	55	55	1	54	58¾
Finland Residential Mtge Bank 5s 1961	Mar-*Sept*	--	‡96	98	--	95	98
Flying Tiger Line 5½s conv debs 1967	Jan-*July*	--	110	110	9	102	117
Guantanamo & Western RR 4s 1970	*Jan*-July	--	‡54	57	--	53½	55¼
△Italian Power Realization Trust 6½% liq tr ctfs		91	91	91½	6	90¾	94
Midland Valley RR 4% 1963	*April*-Oct	--	‡88	--	--	86	90
National Research Corp—							
5s convertible subord debentures 1976	Jan-*July*	109	107	114	99	97	114
New England Power 3¼s 1961	May-*Nov*	--	‡97	96⅛	--	96	98½
Nippon Electric Power Co Ltd—							
6½s due 1953 extended to 1963	*Jan*-July	--	‡99½	102	--	100	102½
Ohio Power 1st mortgage 3¼s 1968	April-*Oct*	--	95⅛	95⅜	18	94	98½
1st mortgage 3s 1971	*April*-Oct	--	‡88	--	--	82	87
Pennsylvania Water & Power 3¼s 1964	June-*Dec*	--	95¼	95¼	1	91	96½
3¼s 1970	*Jan*-July	--	--	--	--	91	93
Public Service Electric & Gas Co 6s 1998	Jan-*July*	--	‡121	124	--	125	136
Safe Harbor Water Power Corp 3s, 1981	May-*Nov*	--	‡80	95	--	--	--
Sapphire Petroleums Ltd 5s conv deb '62	Jan-*July*	--	‡85	89	--	80	87½
Southern California Edison 3s 1965	Mar-*Sept*	93	92⅝	93⅝	39	91¾	97½
3⅛s series A 1973	*Jan*-July	--	‡87	90	--	--	--
3s series B 1973	Feb-*Aug*	--	‡82	86½	--	85½	88½
2⅞s series C 1976	Feb-*Aug*	--	‡80	88	--	80	82
3⅛s series D 1976	Feb-*Aug*	--	‡85	92¼	--	88	91⅝
3s series E 1978	Feb-*Aug*	--	‡90	95	--	96	97½
3s series F 1979	Feb-*Aug*	--	89	‡93	--	90½	90½
3⅜s series G 1981	*April*-Oct	--	95½	95½	4	95	99
Southern California Gas 3¼s 1970	April-*Oct*	--	92	92	7	89¼	97
Southern Counties Gas (Calif.) 3s 1971	*Jan*-July	--	‡85	90	--	89	91
Southwestern Gas & Electric 3¼s 1970	Feb-*Aug*	--	‡85	91¼	--	88½	93
United Dye & Chemical 6s 1973	Feb-*Aug*	--	‡67½	70	--	70	77
Wasatch Corp deb 6s ser A 1963	Jan-*July*	--	102½	102½	11	100¼	104¼
Washington Water Power 3½s 1964	June-Dec	--	97	97	2	94½	98½
Webb & Knapp Inc 5s debs 1974	June-Dec	74¾	74¾	75	2	73	77
West Penn Traction 5s 1960	June-*Aug*	--	‡101¾	102	--	101¾	102¼
Western Newspaper Union 6s 1959	Feb-*Aug*	--	93	93	1	92	101¼

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
△Baden (Germany) 7s 1951	*Jan*-July	--	‡176½	190	--	--	--
Central Bk of German State & Prov Banks—							
△6s series A 1952	Feb-*Aug*	--	‡133	--	--	105	134
△6s series B 1951	April-*Oct*	--	103	103	1	91	105
△Danzig Port. & Waterways 6½s 1952	Jan-*July*	--	‡24⅛	--	--	21⅛	24½
△German Cons Munic 7s 1947	Feb-*Aug*	--	‡156	160	--	126	155
△S f secured 6s 1947	June-*Dec*	--	‡135	140	--	111½	139½

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since Jan. 1 Low	Range Since Jan. 1 High
△Hanover (City of) Germany—							
7s 1939 (50% redeemed)	Feb-Aug	--	‡45	49	--	52	52
△Hanover (Prov) 6½s 1949	Feb-Aug	--	‡160	--	--	--	--
△Lima City (Peru) 6½s stamped 1958	Mar-*Sept*	--	‡73½	--	--	70¼	71½
Maranhao stamped (Plan A) 2½s 2008	May-*Nov*	--	‡53	--	--	54	54
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	*May*-Nov	--	‡72	--	--	--	--
△7s (issue of Oct 1927) 1947	April-*Oct*	--	‡72	--	--	73	73
Mortgage Bank of Denmark 5s 1972	June-*Dec*	--	‡99⅝	100	--	99½	101¾
Parana stamped (Plan A) 2½s 2008	Mar-*Sept*	--	‡52½	55½	--	53	53
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997	*Jan*-July	51½	50⅞	51⅝	25	49½	52¼
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-*July*	--	39	39	1	39	40

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range.) r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

△Bonds being traded flat.

‡Friday's bid and asked prices; no sales being transacted during the current week.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Stocks				Bonds				
Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
May 9	496.76	147.54	*73.62	*174.30	92.03	89.50	89.01	89.45	‡90.00
May 10	498.30	147.20	73.46	174.47	91.99	89.33	88.90	89.33	89.89
May 13	502.21	146.93	73.90	175.39	92.03	89.37	88.90	89.42	89.93
May 14	500.46	146.15	73.88	174.81	92.03	89.35	89.13	89.37	89.97
May 15	501.98	146.13	73.87	175.11	92.03	89.42	88.73	89.32	89.88
May 16	504.84	147.49	74.09	176.17	91.86	89.31	88.56	88.99	89.68

Averages are computed by dividing total prices by the following: Industrials, 4.283; Rails, 5.601; Utilities, 8.53; 65 stocks, 20.55.

*The averages for the 15 utility stocks and for the 65-stock composite average give effect to the Peoples Gas Light & Coke Company's distribution of three additional shares of common stock for each share held. This changed the divisor for the 15 utilities to 8.53 from 10.49 and that for the 65 stocks to 20.55 from 21.37.

‡Corrected figure.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date—	Closing
Mon. May 13	91.98
Tues. May 14	92.26
Wed. May 15	92.32
Thurs. May 16	92.32
Fri. May 17	92.58

Range for 1957	
High	92.58 May 17
Low	85.25 Feb 13
Range for 1956	
High	94.00 Aug 3
Low	78.87 Jan 23

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended May 10, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	May 10, '57	May 3, '57	Percent Change	1957 High	1957 Low
Composite	349.7*	348.5	+0.3	349.7	322.5
Menufacturing	446.6*	445.1	+0.3	446.6	405.7
Durable Goods	417.7	415.9	+0.4	419.3	382.7
Non-Durable Goods	473.3*	472.1	+0.3	473.3	427.1
Transportation	298.6	297.7	+0.3	317.5	286.1
Utility	162.2*	162.1	+0.1	162.2	156.2
Trade, Finance and Service	287.0	282.0	+1.8	290.1	274.8
Mining	368.3	369.2	—0.1	382.0	340.5

*New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

		Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon.	May 13	2,718,173	$3,695,000	$229,000	-------	-------	$3,924,000
Tues.	May 14	2,578,330	3,657,000	173,000	-------	-------	3,830,000
Wed.	May 15	2,588,120	3,636,000	182,000	$3,000	-------	3,821,000
Thurs.	May 16	2,692,610	3,340,000	220,000	-------	-------	3,560,000
Fri.	May 17	2,508,900	3,709,000	206,000	-------	-------	3,915,000
Total		13,086,138	$18,037,000	$1,010,000	$3,000	-------	$19,050,000

	Week Ended May 17 1957	Week Ended May 17 1956	Jan. 1 to May 17 1957	Jan. 1 to May 17 1956
Stocks—No. of Shares	13,086,138	11,148,500	202,399,954	242,524,595
Bonds				
U. S. Government	-------	-------	$70,000	$215,000
International Bank	$3,000	$4,000	55,000	101,000
Foreign	1,010,000	1,017,500	17,527,050	21,845,500
Railroad and Industrial	18,037,000	20,051,500	369,848,300	412,593,900
Total	$19,050,000	$21,073,000	$387,500,350	$434,755,400

Transactions at the American Stock Exchange Daily, Weekly and Yearly

		Stocks (No. of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon.	May 13	893,010	$36,000	$6,000	$1,000	$43,000
Tues.	May 14	880,180	68,000	4,000	5,000	77,000
Wed.	May 15	945,760	51,000	3,000	-------	54,000
Thurs.	May 16	1,330,820	44,000	9,000	10,000	63,000
Fri.	May 17	1,132,550	20,000	5,000	1,000	26,000
Total		5,182,320	$219,000	$27,000	$17,000	$263,000

	Week Ended May 17 1957	Week Ended May 17 1956	Jan. 1 to May 17 1957	Jan. 1 to May 17 1956
Stocks—No. of Shares	5,182,320	4,542,640	84,586,774	96,269,607
Bonds				
Domestic	$219,000	$397,000	$4,606,000	$5,692,000
Foreign government	27,000	82,000	832,000	3,731,000
Foreign corporate	17,000	18,000	723,000	651,000
Total	$263,000	$497,000	$6,161,000	$10,074,000

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 17

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since Jan. 1 Low	High
American Motors Corp	5	6½	6½	6¾	226	5⅜ Jan	8½ Mar
American Sugar Refining new	25	--	33¾	33¾	274	33⅜ Apr	39⅛ Apr
American Tel & Tel	100	178½	177¾	179⅛	4,116	170½ Jan	179⅛ May
Anaconda Co	50	--	64⅜	66¼	320	57⅞ Feb	73⅛ Jan
Boston & Albany RR	100	--	134½	136	35	133 Jan	136¾ Feb
Boston Edison	25	50¾	50⅛	51	939	49 May	54 Jan
Boston & Maine RR common	100	--	15⅝	15⅞	51	15¼ Feb	19¼ Jan
Boston Pers Prop	*	--	39½	39¾	144	37 Mar	40 Jan
Calumet & Hecla Inc	5	--	12	12	20	12 Apr	14¼ Jan
Cities Service Co	10	--	67¼	68	150	58 Mar	68⅞ May
Copper Range Co	*	--	31½	32⅛	89	31½ May	42⅛ Jan
Eastern Gas & Fuel Assoc	10	--	37⅜	39⅛	393	28¾ Feb	39⅞ May
Eastern Mass St Ry Co—							
6% cum 1st pfd class A	100	--	57	57	25	57 May	67¾ Feb
5% cum pfd adj	100	--	12¾	13½	201	7½ Jan	13½ Apr
First Nat'l Stores Inc	*	--	48¾	50¼	142	47¼ Mar	52 Jan
Ford Motor Co	*	--	56¼	57⅛	337	54 Jan	59⅞ Mar
General Electric Co	5	66¾	64	67¼	3,640	52⅜ Feb	67¼ May
Gillette Co	1	--	43	44	361	40⅞ Feb	46½ Mar
Kennecott Copper Corp	*	--	115¼	116⅞	271	102½ Feb	128¾ Jan
Lone Star Cement Corp	10	--	33	33½	210	32¾ Apr	35⅛ Jan
Maine Central RR Co 5% pfd	100	--	116	120	49	116 Mar	131 Jan
Narragansett Racing Assn	1	--	13½	13½	200	12 Feb	13½ May
National Service Companies	1	--	7c	9c	2,843	6c Jan	12c Mar
New England Electric System	20	16¾	16⅜	17	6,236	16 Apr	17⅛ Jan
N E Tel & Tel Co	100	--	135½	137	245	132 Jan	137½ Mar
Olin Mathieson Chemical	5	--	48	54¾	430	42⅜ Feb	54¾ May
Pennsylvania RR Co	50	21⅝	21	21¾	401	20 Feb	22⅜ Jan
Quincy Mining Co	25	--	24¾	27⅜	26	24¾ May	27½ Jan
Rexall Drug Co	2.50	--	9	9	80	8⅞ May	10¾ Jan
Shawmut Association	*	--	21⅜	21⅞	382	21⅜ Mar	23⅞ Jan
Stone & Webster Inc	*	--	47	49⅛	275	36 Feb	49⅛ May
Stop & Shop Inc	1	--	18⅜	19	926	17½ Feb	20⅛ Jan
Standard Oil Co (N J)	7	--	60⅜	61¾	2,593	60⅜ May	61⅞ May
Torrington Co	*	25⅝	25½	25¾	811	24⅞ Mar	27¼ Jan
Union Twist Drill Co	5	--	32¾	32⅞	120	29⅝ Mar	32⅞ May
United Fruit Co	*	46⅞	45½	46⅞	2,247	44 Jan	47¾ Jan
United Shoe Mach Corp	25	41	40½	41¼	699	40¼ Apr	45⅜ Feb
U S Rubber Co	5	--	47¼	47½	123	39¾ Feb	49 Jan
U S Smelt, Refining & Mining Co	50	--	49¾	52¼	120	48¾ May	63½ Jan
Vermont & Mass RR Co	100	--	90¾	90¾	51	90½ Apr	95 Feb
Waldorf System Inc	*	--	13⅛	13¼	25	12⅞ Apr	14 Feb
Westinghouse Electric Corp	12.50	61¾	60⅜	62⅛	515	52¼ Feb	59⅜ Apr
Woodley Petroleum Co	8	--	72¾	72¾	68	72¾ Feb	77¾ Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since Jan. 1 Low	High
American Laundry	20	--	27⅜	27⅞	124	27⅛ May	30¼ Apr
Baldwin Piano	8	--	24	24	9	23 Jan	26½ Mar
Carey Mfg	10	--	30⅜	30⅝	40	22⅜ Jan	30⅝ May
Champion Paper	*	--	35	35⅛	120	33⅛ Feb	37⅞ Jan
$4.50 preferred	*	--	94¼	94¼	5	91¾ Mar	98⅛ Apr
Cincinnati Gas & Electric com	8.50	28⅛	27¾	28½	355	26¼ Jan	30 Apr
4% preferred	100	--	89¼	90	65	87¼ Jan	95¼ Jan
Cincinnati Milling	10	44½	44½	44½	50	40 Feb	50⅛ Jan
Cinn New Orl & Tex Pac pfd	100	--	100½	100½	12	100½ May	101 Jan
Cincinnati Telephone	50	87½	87	87¾	790	85½ Feb	90½ Mar
Dow Drug common	*	--	8⅝	8⅝	100	7½ Feb	9 Jan
Gibson Art	*	57	56½	57	452	54 Mar	60 Jan
Hobart Mfg	10	--	63¼	63½	22	53 Feb	63½ May
Kahn (E)	*	18¾	18¾	19	50	18½ Mar	25 Jan
Kroger	1	--	53¼	54	62	45⅛ Jan	56⅞ Apr
Procter & Gamble	2	48¼	47	48⅞	1,353	44½ Mar	50¾ Jan
Randall	5	--	25¾	26	30	25 Mar	28½ Jan
Rapid	1	--	14⅛	14⅛	20	14 May	16⅛ Mar
U S Postage preferred	50	--	52	52	22	52 Jan	52 Jan
Unlisted Stocks							
American Can	12.50	--	42½	42½	25	42 May	43¼ May
Allied Stores	*	--	46½	46⅞	35	40½ Feb	46⅞ May
American Airlines	1	18⅝	18¼	18⅝	25	17½ Apr	24 Jan
American Cyanamid	10	82	80½	82	197	66¾ Feb	82 May
American Radiator	5	--	15⅞	15⅞	100	15⅞ May	18 Jan
American Telephone & Telegraph	100	178⅝	177⅞	178⅞	140	170⅞ Jan	180⅛ Mar
American Tobacco	25	77¼	73¼	77¼	61	72¾ Feb	77¾ Feb
Anaconda	50	--	64⅛	64¾	46	58 Feb	72¾ Jan
Armco Steel	10	--	54¾	55¾	58	51⅝ Feb	65¾ Jan
Armour & Co	5	14⅛	14⅛	14⅛	50	13¾ Feb	16¼ Jan
Ashland Oil	1	18⅝	18⅝	18⅝	40	16⅜ Feb	19⅞ May
Avco Manufacturing	3	6⅝	6⅝	6⅝	20	5⅞ Jan	7⅛ Jan
Boeing Air	5	--	49¾	49¾	27	45 Mar	49⅞ Apr
Chesapeake & Ohio	25	--	64	66	85	59⅝ Feb	70 Jan
Cities Service	10	68½	68½	68½	16	58 Feb	68½ May
Colgate	10	--	43½	43½	58	42¼ Feb	44⅝ Apr
Columbia Gas	*	17⅝	17¼	17⅜	414	16¾ Feb	18 Jan
Columbus & So Ohio	5	30¼	30	30¼	137	29¼ Apr	31¼ Feb
Corn Products	10	--	31⅜	31⅜	40	29½ Mar	31⅝ Apr
Dayton Power & Light	7	--	47¾	49	90	42⅞ Feb	49⅝ Apr
Dow Chemical	5	--	62	63⅜	125	56¼ Mar	67 Jan
Du Pont	5	202¼	198½	202½	85	177⅜ Mar	202½ May
Eastman Kodak	10	--	96¾	98	78	83½ Feb	98 May
Federated Stores	2.50	31¾	31¼	31¾	123	28⅛ Feb	31¾ May
Ford Motors	5	--	56⅜	56⅞	12	54⅜ Jan	59½ Mar
General Dynamics	1	66	66	66½	164	57⅝ Mar	68⅛ Apr
General Electric	5	66¾	64⅛	66¾	305	52⅜ Feb	66¾ May
General Motors	1⅔	42⅞	42⅞	43⅞	466	38½ Feb	44¼ May
Greyhound Corp	3	--	16⅝	16¾	20	14½ Jan	17 Apr
International Harvester	*	--	35½	35½	25	34¼ Apr	38¾ Jan
Loew's Inc	*	20⅛	20⅛	20⅛	30	18¾ Jan	20⅛ May
Martin (Glen L)	1	--	41	41	2	39 Apr	45½ Jan
Mead (The) Corp	25	--	39	39	35	34 Mar	39 May
Monsanto Chemical	2	37⅛	34⅜	37⅜	116	33 Mar	37⅜ May
Montgomery Ward	*	--	38⅛	38⅜	160	36⅛ Feb	39⅞ Jan
National Cash Register	5	61¾	61¾	63¼	220	48⅞ Feb	63¼ May
National Dairy	5	35⅛	35⅛	35⅛	25	34½ May	38¼ Mar
National Distillery	5	27½	27⅛	27½	136	24⅞ Feb	27⅝ Jan
National Lead	5	--	125¼	127¾	94	100⅞ Feb	127¾ May
New York Central	*	--	30¾	30¾	10	28⅜ Feb	32 Jan
Owens Illinois Glass	6.25	--	62	62⅝	45	62 Apr	63½ Mar
Pennsylvania RR	50	21⅜	21⅜	21⅜	15	20 Feb	22⅜ Jan
Phillips Petroleum	10	--	48½	49	200	44⅛ Feb	53 Jan
Pure Oil	*	45	45	45	20	38⅛ Feb	46⅜ Jan
Radio Corp of America	*	--	38½	39	13	32⅜ Feb	39 May
Republic Steel	10	--	54½	54⅞	60	48⅞ Feb	58⅜ Jan
Reynolds	10	--	56⅛	56¼	40	55 Mar	58 Mar
St Regis Paper	5	33⅞	33⅜	33⅞	110	32⅞ May	41¼ Feb
Schenley	1.40	--	21⅝	21⅝	20	18½ Feb	21⅝ May
Sears Roebuck	3	27⅜	26⅞	27¾	211	26⅜ Apr	29¼ Jan
Socony Mobil	15	58½	58½	59	105	48 Feb	59½ May
Southern Co	5	24¼	23⅞	24¼	74	20½ Apr	24¼ May
Sperry Rand	50c	23⅛	23⅛	23⅞	137	20½ Apr	23⅞ May
Standard Brands	*	--	42	42	6	37½ Jan	42¼ May
Standard Oil (Indiana)	25	--	54⅛	54⅜	50	50⅝ Mar	61¾ Jan
Standard Oil (N J)	7	61¾	60¾	62	408	53¾ Feb	62 May
Standard Oil (Ohio)	10	--	58¼	59¼	50	47⅞ Feb	60 May
Studebaker	1	7¾	7¾	7¾	100	6⅞ Feb	8 Jan
Sunray Oil	1	--	27⅞	29¼	65	23½ Feb	29¼ May
Timken Roller Bearing	*	69⅜	69⅜	69⅜	68	60⅝ Mar	69⅞ May
Union Carbide	*	--	117	118¼	175	101⅞ Feb	118¼ May
U S Shoe	1	20¾	20¾	21	70	18 Feb	21 May
U S Steel	16⅔	66½	64⅛	66½	155	57½ Mar	72⅝ Jan
Westinghouse	12½	61⅝	61⅝	61¾	72	52⅛ Feb	61¾ May
BONDS—							
Cincinnati Transit 4½s	1998	--	51	51	$6,337.50	50¾ Mar	58 Jan

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since Jan. 1 Low	High
A C F Wrigley Stores	1	--	15	15¾	1,029	13½ May	15¾ May
Allen Electric common	1	3⅛	3⅛	3⅛	740	2⅝ Mar	3⅛ May
Baldwin Rubber common	1	--	15¾	15¾	158	15¾ Feb	16¼ Jan
Bohn Alum & Brass common	5	22	22	22	634	18¾ Apr	24⅞ Jan
Briggs Manufacturing common	3.50		9¾	10⅛	533	9¾ May	13¾ Jan
Brown McLaren Manufacturing	1	--	3⅞	3⅞	125	3½ Jan	5 Feb
Budd Company	5	--	21	21¼	751	17⅞ Feb	21¼ May
Burroughs Corporation	5	--	46⅜	46¾	433	34½ Feb	46¾ May
Chrysler Corp	25	76½	76⅛	77½	1,786	64⅞ Jan	80⅜ Apr
Consolidated Paper	10	--	16½	17⅛	500	16½ May	17⅝ Mar
Consumers Power common	*	47½	47¼	47½	1,593	45½ Mar	49¼ Jan
Continental Motors	1	--	7½	7½	100	6 Jan	8⅛ Apr
Davidson Bros common	1	--	6⅜	6½	1,435	6⅜ May	7⅝ Jan
Detroit Edison	20	40¾	40¼	40¾	4,534	37¾ Jan	40¾ May
Detroit Gasket & Mfg Co	1	8	8	8	200	8 May	10¾ Jan
Detroit Gray Iron Foundry	1	--	4	4	450	3⅜ Feb	5⅛ Mar
Detroit Steel Corp	1	16⅜	16	16⅜	918	15⅝ May	21⅛ Jan
Economy Baler	1	4½	4½	4½	780	3⅞ Apr	4⅞ Jan
Ex-Cell-O Corporation	3	--	48⅝	48⅝	644	44 Apr	51⅜ Apr
Fenestra Inc	10	--	25¾	25¾	262	25¼ Feb	26¾ Apr
Ford Motor Co	5	56⅝	56⅝	56⅞	3,069	54¼ Jan	59 Mar
Fruehauf Trailer	1	19¼	18⅝	19¼	3,157	18⅝ May	24 Jan
Gar Wood Industries	1	--	6⅞	7	250	6⅞ May	8⅞ Jan
General Motors Corp	1.66⅔	43⅛	43⅛	43¾	6,013	38⅝ Apr	43¾ May
Goebel Brewing	1	4½	4½	4⅝	952	3⅜ Jan	4¾ Apr
Great Lakes Oil & Chemical	1	--	2⅝	2⅜	150	1⅝ Jan	2¾ May
Hall Lamp	2	5¾	5¾	5¾	211	3½ Feb	6⅜ Apr
Hastings Manufacturing	2	--	3⅜	3⅜	100	3⅛ Jan	3½ Apr
Hoover Ball & Bearing	10	20	20	20	215	17¼ Feb	21½ Mar
Hoskins Manufacturing	2½	--	25¼	25¼	130	25¼ May	28 Mar
Houdaille Industries common	3	--	21⅛	21⅛	181	17 Feb	21⅛ May
Howell Electric Motors	1	6	5¾	6	1,625	5⅛ Jan	6⅛ Feb
Ironite Inc	1	5½	5½	5½	100	5½ Jan	6½ Jan
Kinsel Drug	1	--	1¾	1¾	3,100	1½ Feb	1⅞ Apr
Kresge Co (S S)	10	26⅜	26⅜	27	1,953	25⅜ Jan	27½ Apr
Kysor Heater	1	--	6⅜	6⅜	100	6⅜ May	7½ Jan
Leonard Refineries	3	16	16	16⅛	585	14⅞ Jan	17¼ Mar
Masco Screw Products Co	1	3	3	3	1,040	2¾ Feb	3 Jan
Mt Clemens Metal common	1	2½	2½	2½	500	2½ Apr	3¼ Jan
Preferred	4	--	3¾	3¾	133	3¾ May	3¾ May
Murray Corporation	10	29¾	29¾	29¾	100	25½ Apr	29¾ May
National Brew of Michigan	1	--	2½	2½	183	2⅜ May	2½ May
Park Chemical common	1	--	6	6	100	6 May	6 May
Parke Davis & Co	*	--	54¾	54¾	231	42½ Feb	54¾ May
Parker Rustproof	2½	24	24	24	190	23 Feb	24⅔ Mar
Peninsular Metal Products	1	--	9⅞	10⅜	350	8¼ Jan	11 Feb
Pfeiffer Brewing	5	4¾	4⅜	4¾	600	4 Feb	4⅞ Jan
Prophet Company	1	--	11¼	11½	310	9⅞ Jan	11½ Apr
Rickel (H W)	2	3¾	3⅝	3⅞	1,900	2⅜ Jan	3⅞ May
River Raisin Paper	5	--	10⅜	10½	600	10¼ Apr	11½ Jan
Rockwell Spring & Axle	5	--	29	29½	462	26⅜ Feb	31⅛ Apr
Rudy Manufacturing	1	14¾	13	15	5,156	10⅜ Feb	15 May
Scotten Dillon common	10	--	18½	18½	130	17⅞ Mar	20 Jan
Sheller Manufacturing common	1	--	19½	18½	140	18⅛ Mar	20⅝ Jan
Sherman Products Inc	1	--	4⅜	4¾	590	4½ Mar	5¼ Mar
Standard Tube class B	1	--	9¼	9¼	272	7 Feb	10 Apr
Studebaker-Packard common	10	--	7¾	7¾	337	6¾ Feb	8⅛ Apr
Udylite Corporation	1	--	15⅞	15⅞	473	13⅞ Feb	16 Apr
Wayne Screw	1	--	1⅞	1⅞	825	1⅜ Mar	1⅞ May
Young Spring & Wire	*	--	33	33	100	33 May	33 May

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since Jan. 1 Low	High
Abbott Laboratories	5	44⅜	44½	45¼	550	37½ Feb	45¼ May
Acme Steel Co	10	--	32½	32⅝	500	32⅜ Feb	38½ Jan
Admiral Corp	1	--	11⅛	11¾	400	10¾ Mar	14⅝ Jan
Advanced Aluminum Castings	5	--	7½	7½	100	7⅝ Mar	9½ Feb
Alleghany Corp (Un)	1	--	8⅜	8⅜	200	5¾ Feb	8⅜ May
Allied Laboratories	*	43⅛	41¾	44⅛	10,300	26 Feb	44⅛ May
Allied Paper Corp	20	--	37½	37½	100	35¾ May	55½ Jan
Allis Chalmers Manufacturing	10	35⅝	35⅝	36	1,600	32⅛ Mar	36⅛ May
American Airlines (Un)	1	18½	18	18½	2,700	17¾ Apr	24 Jan
American Broadcasting Paramount Theatres (Un)	1	24	23⅜	25¼	600	21⅛ Feb	25¼ May
American Can Co (Un)	12.50	41⅝	41⅝	42⅛	600	40 Feb	44 May
American Cyanamid Co	10	82¼	79⅝	82¼	2,100	66⅞ Feb	82¼ May
American Investment Co (Ill)	1	--	16⅞	16⅞	100	15⅛ Jan	16⅞ Apr
American Machine & Foundry	7	40	39⅜	40	600	31¾ Feb	40 May
American Motors Corp	5	--	6⅜	6¾	800	5⅜ Jan	8½ Mar
American Rad & Stand San (Un)	5	15½	15⅜	15⅞	2,000	15¼ May	18 Jan
American Tel & Tel Co	100	178½	178¼	178½	1,200	170¾ Jan	179¾ Mar
American Tobacco	25	--	72⅜	73⅜	300	72⅜ May	78⅜ Jan
American Viscose Corp (Un)	25	39⅝	37⅞	39⅝	400	31½ Feb	38⅝ May
Amurex Oil Co class A common	5	7	6⅜	7	500	4¾ Mar	7 May
Anaconda Company (Un)	50	65⅞	64½	65⅞	1,400	57½ Feb	72¾ Jan
Armco Steel Corp (Un)	10	56	54¾	56¼	2,300	51½ Feb	64¾ Jan
Armour & Co (Ill)	5	14⅜	14⅛	14½	400	13¼ Feb	16½ Jan
Ashland Oil & Refining common	1	18¾	18½	18¾	1,300	16½ Feb	19⅞ May
$1.50 conv 2nd preferred	*	--	30¼	30¼	20	28⅞ Mar	30⅝ May
Atchison Topeka & Santa Fe—							
Common	10	24⅛	23¾	24¼	2,700	22⅞ Mar	26⅞ Jan
5% preferred non cum	10	--	10	10	200	10 Apr	10½ Apr
Athey Products Corp	4	--	18⅞	19¼	400	17¾ Jan	19¾ May
Atlantic Refining Co	10	53¾	52	54	2,200	41⅞ Feb	54 May
Automatic Washer Co	1.50	¾	¾	⅞	3,100	¾ Mar	1⅛ Apr
Avco Manufacturing Corp	3	6⅝	6½	6¾	2,800	6 Jan	7 Jan

For footnotes see page 46.

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 17

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par		Low	High		Low	High
Baldwin-Lima-Hamilton (Un) 13	14⅜	13¾	14½	1,600	12¼ Apr	14⅝ Jan
Bearings Inc 50c	--	3½	3⅝	300	3¼ Mar	3⅞ Jan
Belden Manufacturing Co 10	35⅜	34¾	35¾	650	33½ Feb	36¼ Jan
Bendix Aviation Corp 5	--	65¾	66	105	58¼ Mar	66 May
Benguet Consolidated Inc (Un) P1	--	1⅜	1⅝	13,500	1¼ Mar	1¾ Jan
Bethlehem Steel Corp (Un) 8	47¼	46	47½	2,800	41⅜ Feb	47½ May
Binks Manufacturing Co 1	35½	33¼	35½	250	26 Mar	35½ May
Booth Fisheries Corp 5	--	14⅞	15	500	14⅝ Feb	16 Jan
Borg-Warner Corp 5	41½	41¼	42	1,400	38¾ Feb	45¾ Jan
Brach & Sons (E J) *	80	78	80	150	73 Mar	80 May
Brad Foote Gear Works 20c	--	2⅛	2¼	600	2 Jan	2¾ Feb
Budd Company 5	21½	21	21½	2,600	17½ Feb	21½ May
Burlington Industries Inc 1	11⅝	11¼	11½	600	11 Mar	14 Jan
Burroughs Corp (Un) 5	--	45¾	46⅞	550	34 Mar	46⅞ May
Burton-Dixie Corp 12.50	19⅛	19⅛	19¼	150	18⅜ Mar	21⅜ Jan
California Eastern Aviation 10c	--	3⅛	3¼	1,600	2⅞ Apr	3¼ May
Calumet & Hecla Inc 5	12⅛	12⅛	12¼	2,000	11⅞ Apr	14⅛ Jan
Canadian Pacific (Un) 25	--	36	36	100	30⅜ Feb	36 May
Canadian Prospect Ltd 16⅔c	4	3⅞	4¼	7,000	3⅝ Mar	5 Jan
Carrier Corp common 10	--	59¾	60⅜	200	55¾ Feb	63⅜ Jan
4½% preferred 50	--	44⅜	44⅜	100	44 Mar	46 Jan
Celanese Corp of America (Un) *	16½	15⅝	16½	700	14⅞ Feb	17¾ Jan
Centlivre Brewing Corp 50c	--	2¼	2¼	100	1⅞ Feb	2⅞ Apr
Central & South West Corp 5	--	41	41¾	500	34¾ Jan	41¾ May
Central Illinois Light Co *	--	54¾	54¾	100	54½ Jan	56 Feb
Central Illinois Public Service 10	--	31	31½	400	29½ Mar	31½ May
Century Electric 10	--	11¼	11¼	700	11¼ Apr	11½ Mar
Certain-teed Products "ex dist" 1	--	9⅞	10	500	9⅜ May	11¼ Jan
Champlin Oil & Refin Co common 1	--	29⅝	29⅝	200	25⅜ Feb	31 May
$3 convertible preferred 25	56	56	57	450	56 Mar	62 Apr
Chesapeake & Ohio Ry (Un) 25	--	63¾	65	400	60 Feb	69¼ Jan
Chic Milw St Paul & Pac common *	20	18¼	20	10,900	16⅛ Feb	20 May
Chicago & Northwestern Ry com *	33¼	33⅛	33¼	225	24 Jan	34½ Apr
Chicago Rock Island & Pacific Ry *	35¾	35¼	35⅞	700	33¾ Mar	37¾ Jan
Chicago So Shore & So Ban RR 12.50	11¼	10⅞	11¼	1,300	10 Jan	12½ Feb
Christiana Oil Corp 1	--	8	8⅛	300	6½ Jan	8½ Apr
Chrysler Corp 25	76	75¾	77½	3,100	64½ Jan	80⅜ Apr
Cities Service Co 10	68⅝	67	68⅝	400	58¼ Mar	68¾ May
City Products Corp *	--	42	42¼	125	38¼ Feb	42¼ Apr
Cleveland Cliff's Iron common 1	47¼	46	47¼	1,000	41½ Feb	51 Jan
4½% preferred 100	--	86	86	100	86 May	89¼ Feb
Cleveland Electric Illum 15	43¼	42⅜	43¼	1,075	37 Feb	43¼ May
Coleman Co Inc 5	--	17	17⅜	700	16½ Mar	20¾ Jan
Colorado Fuel & Iron *	--	30	30¼	200	28⅞ May	30¼ May
Columbia Gas System (Un) *	17½	17⅜	17½	3,300	16¾ Feb	18⅞ Jan
Commonwealth Edison common 25	39⅞	39¾	40⅛	5,500	39⅛ Jan	42⅛ Mar
$4.64 preferred 100	--	100½	100½	35	100½ May	102⅞ Mar
Consolidated Cement Corp 1	30¾	30¾	31⅜	2,500	26 Mar	31½ Apr
Consumers Power Co *	47¼	47¼	47⅜	400	45 Mar	49⅝ Jan
Container Corp of America 5	18¼	18	18⅜	1,300	17¾ Jan	20⅞ Apr
Continental Motors Corp 1	7½	7½	7½	300	6⅜ Jan	8 Apr
Controls Co of America 5	--	13	13⅜	3,100	11½ Feb	14 Apr
Crane Co 25	--	31⅛	31½	800	21½ Feb	36½ Apr
Cudahy Packing Co common 5	8⅛	8⅛	8⅜	200	8⅛ May	10¾ Jan
Curtiss-Wright Corp (Un) 1	46¼	44	46⅞	1,400	39½ Feb	46⅞ May
Deere & Co common 10	31¼	31¼	31½	400	27½ Feb	32½ May
Detroit Edison Co (Un) 20	--	40½	40¾	600	37⅝ Jan	40¾ May
Dodge Manufacturing Corp 5	23	22¾	23⅛	1,400	22¾ May	28 Jan
Dow Chemical Co 5	--	62¼	63½	400	56⅝ Mar	66⅞ Jan
Du Pont (E I) de Nemours (Un) 5	--	198¾	203	300	177 Feb	203 May
Eastern Air Lines Inc 1	39⅞	37	39⅞	950	36 Apr	51¾ Jan
Eastman Kodak Co (Un) 10	97⅜	97	97⅝	700	84¼ Feb	97⅜ May
Elder Manufacturing 7.50	--	16¼	16¼	16	16¼ Mar	16½ Feb
Elgin National Watch 5	--	11¾	11¾	300	11⅛ Jan	11¾ May
Falstaff Brewing Corp 1	15⅞	15⅞	15⅞	200	15⅜ Apr	16 Jan
Flour Mills of America Inc 5	--	5¾	5¾	50	5¼ May	8⅜ Feb
Ford Motor Co 5	56¾	56⅜	56⅞	2,400	54⅛ Jan	59⅜ Mar
Foremost Dairies Inc 2	17½	17½	17⅝	200	16⅛ Feb	18⅝ Apr
Four-Wheel Drive Auto 10	--	14	14⅛	700	13½ Feb	15½ Apr
Fox DeLuxe Beer Sales 1.25	--	5⅜	5¾	2,100	4 Jan	6⅝ Apr
Fruehauf Trailer 1	19⅛	18⅞	19¼	1,100	18⅞ May	24⅛ Jan
General American Transportation 2.50	--	86¼	86½	150	72 Jan	86½ May
General Box Corp 1	2¾	2¾	2⅞	3,000	2⅝ Mar	3 Apr
General Contract 2	12¾	12⅝	12⅞	1,200	12⅜ May	14¾ Jan
General Dynamics Corp 1	65⅞	65¾	66½	1,600	55¼ Jan	68⅜ Apr
General Electric Co 5	66¾	64⅜	66¾	3,100	52½ Feb	66¾ May
General Foods Corp *	--	43⅞	44	200	40⅜ Jan	44⅜ May
General Motors Corp 166⅔	43⅛	43	43¾	11,700	38½ Feb	43⅞ May
General Public Utilities (Un) 5	--	38⅜	38⅞	200	34¾ Mar	38⅞ May
General Telephone Corp 10	--	43⅜	43½	1,000	39⅝ Feb	45¼ May
Gerber Products Co 10	--	56¾	57½	200	46⅞ Jan	60 May
Gillette (The) Co 1	43¾	43	43⅞	2,600	41¼ Feb	46½ Mar
Glidden Co (Un) 10	36½	36¼	36¾	550	34¾ Feb	36¾ May
Goldblatt Brothers 8	--	10¾	10¾	100	10 Apr	13 Jan
Goodyear Tire & Rubber Co 5	--	85¾	86	200	73¼ Feb	86 May
Gossard (W H) Co *	16⅝	16¼	17	1,950	16¼ Jan	17½ Jan
Granite City Steel Co 12.50	49⅞	48	49⅞	700	47⅜ May	57½ Jan
Gray Drug Stores 1	--	26½	26½	100	23½ Jan	27½ Apr
Great Lakes Dredge & Dock *	30⅜	30⅜	31⅜	600	29⅛ Jan	33⅞ Feb
Great Lakes Oil & Chemical 1	2⅝	2⅝	2¾	5,600	1¾ Jan	2⅞ May
Greif Bros Cooperage class A *	--	42	42	100	38 Jan	42½ Mar
Greyhound Corp (Un) 3	16⅜	16⅜	16⅞	1,000	14½ Jan	16⅞ May
Griesedieck Co 1	--	9⅝	9⅝	15	9⅝ Mar	10 Feb
Gulf Oil Corp 25	149⅜	145	151½	2,000	108 Feb	151½ May
Harnischfeger Corp 10	--	38⅛	38⅛	100	36½ Feb	38¾ Mar
Heilman (G) Brewing Co 1	15½	15½	15½	450	14¾ Jan	17¾ Jan
Hein Werner Corp 3	--	11¾	11⅞	500	11½ Mar	13 Jan
Houdaille Industries Inc 3	--	21⅛	21⅛	400	16⅞ Feb	21⅛ May
Howard Industries Inc 1	--	2⅜	2½	300	1¾ Jan	2⅝ Mar
Hupp Corporation 1	5⅝	4⅝	5¾	3,200	4⅛ Feb	5¾ May
Huttig Sash & Door common 10	25½	25½	26½	250	25½ Mar	28½ Jan
Illinois Brick Co 10	21	20¾	21	600	20 Feb	22⅞ Jan
Illinois Central RR *	--	55⅛	55¾	300	52⅜ Mar	63 Jan
Indiana Steel Products Co 1	--	20½	22	2,200	19¾ Apr	23⅞ Jan
Industrial Development 1	10½	10½	11	150	11 Apr	12¼ Jan
Inland Steel Co *	--	85¾	87½	300	79 Mar	99 Jan
Interlake Steamship Co *	35	34	35	750	32⅛ Feb	38¼ Jan
International Harvester *	36¼	35⅜	36¾	1,800	34¾ May	38⅝ Jan
International Mineral & Chemical 5	30½	28⅞	30½	1,400	26 Feb	30½ May
International Nickel Co of Can (Un) *	112	112	112	300	100⅝ Feb	114¾ Apr
International Packers Ltd 15	9⅞	9⅞	9⅞	300	9⅞ Jan	11½ Feb
International Paper (Un) 7.50	--	102¾	103	200	94¾ Mar	107 Jan
International Shoe Co *	39¾	39⅝	40	700	39 Jan	40¼ Feb
International Tel & Tel (Un) *	36⅝	36⅜	37	1,200	29⅝ Feb	37 May
Interstate Power Co 3.50	13¾	13½	13¾	400	13½ Jan	14¼ Feb
Jones & Laughlin Steel (Un) 10	55	50¼	55	1,600	45¾ Mar	60⅞ Jan
Kaiser Alum & Chemical 33⅓c	46⅜	46⅛	46½	800	38⅜ Feb	46½ May
Kansas City Power & Light *	38⅝	38⅝	38¾	110	38⅛ Feb	39⅝ Apr
Kansas Power & Light (Un) 8.75	25⅝	25⅛	25⅞	1,000	23¼ Jan	26 Mar
Kennecott Copper Corp (Un) *	116¼	115½	118	500	103¼ Feb	128½ Jan
Kimberly-Clark Corp 5	43⅜	42¾	43⅜	500	41¼ Jan	44¾ Mar
Knapp Monarch Co 1	3⅜	3⅛	3⅜	2,800	3⅛ Apr	3¾ Jan
Kropp Forge Co 33⅓c	--	3⅞	3⅞	1,800	3½ Feb	4 Jan
Laclede Gas Co common 4	15	15	15	200	14¾ Jan	15⅜ Jan
Leath & Co common *	--	25	25	300	24½ Jan	25½ Jan
Libby McNeil & Libby 7	11¾	11¾	11⅞	2,100	11⅝ Feb	13⅝ Jan
Lincoln Printing Co common 1	--	20½	20½	150	18½ Mar	21¾ Apr
Lindsay Chemical Co common *	78	74	80½	2,600	55½ Feb	80½ May
Louisville Gas & Electric (Ky) *	--	29¼	29¼	100	26½ Feb	29¼ May
Lytton's (Henry C) & Co 1	--	7¼	7¼	100	6⅝ Mar	8 Jan
Marquette Cement Manufacturing 4	--	33¼	33¾	300	31⅝ Jan	35¼ Mar
Marshall Field & Co *	--	35¼	36⅛	500	31⅜ Feb	37 May
Martin (The) Co 1	--	40	41⅜	600	37¾ Apr	46⅝ Jan
Medusa Portland Cement 15	--	54	54½	350	51½ Jan	57⅞ Jan
Merck & Co 16⅔c	34½	34¼	35⅛	1,300	30⅝ Feb	36⅜ Apr
Merritt Chapman & Scott (Un) 12.50	--	21	21⅜	900	19⅛ Feb	21⅜ May
Metropolitan Brick Inc 4	--	14⅛	14¼	200	13½ Feb	15¼ Jan
Meyer Blanke Co *	--	21	21	200	19 Mar	21 Feb
Mickelberry's Food Products 1	11¼	11¼	11½	950	10½ Feb	12¼ Jan
Middle South Utilities 10	--	36⅜	36⅜	100	31½ Jan	36⅜ May
Minneapolis Brewing Co 1	7⅛	7⅛	7⅛	1,400	6⅝ Jan	7⅝ Jan
Minnesota Mining & Mfg (Un) *	--	73⅜	75¾	300	58½ Feb	77¼ May
Mississippi River Fuel 10	36⅜	35⅞	36⅜	600	23¾ Jan	37¼ Feb
Missouri Portland Cement 12.50	52½	51½	53	1,150	49 Apr	65¾ Feb
Modine Manufacturing Co *	--	15¾	16¾	450	15¾ May	18¼ Apr
Monroe Chemical Co *	--	2¼	2⅜	50	2 Jan	3 Mar
Monsanto Chemical (Un) 2	36⅞	34⅜	37⅛	2,400	30¼ Feb	37⅝ Jan
Montgomery Ward & Co *	37⅞	37¾	38½	2,000	36 Feb	40 Jan
Morris (Philip) & Co (Un) 5	--	43⅜	43¾	125	41¼ Feb	48⅛ Mar
Motorola Inc 3	46¾	46	46⅞	300	36½ Feb	46⅞ May
Mount Vernon (The) Co common 1	4	3⅝	4⅛	3,700	3½ May	5⅜ Jan
50c convertible preferred 5	4⅛	4⅛	4⅛	6,400	3⅞ Mar	5½ Jan
Muter Company 50c	--	3¼	3¼	100	2½ Jan	3⅜ May
Napco Industries Inc 1	7	7	7	1,500	6⅝ Mar	9⅛ Jan
National Cylinder Gas 1	--	39¾	40⅛	300	30⅜ Feb	40⅛ May
National Distillers & Chem (Un) 5	27⅜	26¾	27⅜	1,100	24⅜ Feb	27⅝ Mar
National Gypsum Co (Un) 1	--	39¾	40¼	500	35½ Apr	40⅜ Jan
National Lead Co (Un) 5	--	125⅛	127¼	300	100¾ Feb	129⅛ May
National Standard Co 10	--	34	34¾	100	32¾ Mar	39½ Jan
National Tile & Manufacturing 1	9½	9	9½	1,200	9 Mar	12½ Jan
New York Central RR *	31⅝	30⅞	31¾	1,000	28 Feb	35⅝ Jan
North American Aviation (Un) 1	33⅞	33⅜	34⅝	1,900	28 Mar	38⅜ Jan
North American Car Corp 10	34¼	33½	34¾	1,800	33½ May	41½ Jan
Northern Illinois Corp *	--	17½	17½	100	16 Mar	17½ May
Northern Illinois Gas Co 5	18¼	18⅛	18¼	15,300	16 Mar	18⅝ Jan
Northern Pacific Ry (Un) 5	--	45½	46	300	39½ Jan	46⅛ May
Northern States Power Co—						
(Minnesota) (Un) 5	17⅜	17⅛	17⅜	1,500	16¾ Jan	17⅝ Mar
Northwest Bancorporation 10	67¾	66	67¾	550	66 May	77½ Jan
Oak Manufacturing Co 1	18	16¼	19½	7,200	16¼ May	20¾ Jan
Ohio Edison Co 12	--	51⅞	52⅛	400	48⅝ Feb	52⅝ May
Ohio Oil Co (Un) *	41½	39⅞	41½	900	36 Feb	44⅞ Jan
Oklahoma Natural Gas 7.50	--	27⅝	27¾	300	26¼ Jan	28 Apr
Olin-Mathieson Chemical Corp 5	52¾	48	54¼	1,700	42¾ Feb	54¼ May
Owens-Illinois Glass 6.25	--	62¾	62⅜	100	57¾ Jan	62⅜ May
Pacific Gas & Electric (Un) 25	49	48⅜	49⅜	700	48¼ Feb	50¼ Apr
Pan American World Airways (Un) 1	15¼	15¼	16⅜	2,500	15 Mar	18¾ Jan
Paramount Pictures (Un) 1	--	35¾	35⅞	300	28¼ Jan	36⅛ May
Parker Pen Co class B 2	15⅞	15⅜	15⅞	700	14½ May	15⅞ May
Peabody Coal Co common 5	10¾	10¾	11	1,200	10 Mar	12¼ Jan
Warrants --	6⅛	6⅛	6⅛	100	5¾ Mar	7¾ Feb
5% conv prior preferred 25	27⅝	27⅝	x27¾	800	26 Mar	31 Apr
Penn-Texas Corp common 10	10⅞	10⅞	11¾	1,700	10 Apr	13¾ Jan
$1.60 conv preferred 40	22¼	22¼	22¼	100	21⅞ Apr	25½ Jan
Pennsylvania RR 50	21¼	21¼	21⅝	1,200	20 Feb	22¼ Jan
Peoples Gas Light & Coke (new) 25	48	47¾	48⅜	1,200	45¼ Apr	49 Apr
Pepsi-Cola Co 33⅓c	22⅞	22⅞	23⅝	700	18⅞ Jan	24¼ May
Pfizer (Charles) & Co (Un) 1	55½	55½	57⅝	500	43 Feb	57⅝ May
Phelps Dodge Corp (Un) 12.50	--	55	56	600	51¾ Feb	63 Jan
Philco Corp (Un) 3	--	16½	17	300	14¼ Mar	18⅜ Apr
Phillips Petroleum Co 5	48¾	48½	49¾	1,900	43¾ Feb	52⅞ Jan
Public Service Co of Indiana *	--	39⅜	39⅞	400	37¼ Jan	39⅞ May
Pullman Company (Un) *	--	63½	64¾	200	60¼ Feb	65¾ Jan
Pure Oil Co (Un) 5	45⅛	43⅝	45⅛	1,000	38 Feb	46½ Jan
Quaker Oats Co 5	36½	36⅛	36½	1,100	33⅜ Jan	37¼ May
Radio Corp of America (Un) *	39⅛	38¾	40	1,200	31⅝ Jan	40 May
Raytheon Manufacturing Co 5	--	21⅞	22	800	16¾ Mar	22 May
Republic Steel Corp (Un) 10	55½	53⅝	55½	2,000	48¾ Feb	59½ Jan
Revlon Inc 1	--	24¼	24⅜	700	22⅜ Mar	25⅞ Apr
Rexall Drug (Un) 2.50	--	8⅞	8⅞	100	8⅞ May	10¾ Jan
Reynolds (R J) Tobacco cl B (Un) 10	--	56	56½	300	54⅝ Jan	58¼ Mar
Richman Bros Co *	25⅜	25¼	25½	700	24⅝ Jan	26 Jan
River Raisin Paper 5	--	10½	10½	1,100	10¼ Feb	11½ Jan
Rockwell Spring & Axle 5	--	29	29	100	26⅞ Feb	31½ Apr
St Louis National Stockyards *	--	60	62	25	57½ Feb	62 May
St Louis Public Service class A 12	11⅝	11⅜	11⅝	2,500	11¼ Jan	12⅛ Feb
St Regis Paper Co 5	35	33⅛	35	2,400	32½ Apr	47⅝ Jan
Sangamo Electric Co 10	38⅝	38⅝	38⅝	100	32¼ Mar	39¼ May
Sears Roebuck & Co 3	27⅛	27	27⅝	3,500	26¼ Feb	29⅜ Jan
Sheaffer (W A) Pen 1	--	23⅝	24	300	23⅝ Apr	24½ Jan
Signode Steel Strapping Co 1	--	30¼	30¼	100	28½ Feb	32¼ Apr
Sinclair Oil Corp 5	--	65¾	66½	600	55 Feb	67¼ May
Socony Mobil Oil (Un) 15	58⅝	58	59	1,500	47⅝ Feb	59¼ Apr
Southern Co (Un) 5	24½	24	24½	1,600	20¾ Jan	24½ May
Southern Pacific Co (Un) *	44¼	43⅝	44¼	600	42⅜ Feb	46⅛ Jan
Southwestern Public Service 1	--	32⅛	32½	300	26⅛ Jan	32½ May
Sperry Rand Corp (Un) 50c	23	23	24	2,100	20½ Feb	24⅜ May
Spiegel Inc common 2	--	11⅞	12⅛	300	11 Mar	12⅜ Apr
Square D Co 5	32	32	32	100	28¼ Jan	32⅛ Jan
Standard Brands Inc (Un) °	--	40¾	41⅜	300	37⅝ Jan	41⅜ May
Standard Oil of California *	53½	53¼	53⅞	2,200	43¼ Feb	54⅝ May
Standard Oil of Indiana 25	53⅞	53⅞	55	2,900	50⅜ Mar	62 Jan
Standard Oil (N J) (Un) 7	61⅜	61	61⅝	4,600	53½ Feb	61⅝ May
Standard Oil Co (Ohio) 10	60	58	60	300	48¼ Feb	60⅞ May
Standard Railway Equipment 1	16¾	16¾	17	400	15½ Jan	17¼ Jan
Stewart-Warner Corp 5	--	39⅝	39⅝	100	32 Feb	41⅜ Apr
Stone Container Corp 1	15⅝	14⅞	15⅝	2,300	13 Mar	16 Jan
Storkline Furniture 10	12¼	12	12¼	200	12¼ May	15¼ Feb
Studebaker-Packard Corp 1	7⅝	7⅛	7¾	2,100	6¾ Apr	8⅞ Jan
Sunbeam Corp 1	50½	50	50½	130	48 Jan	51½ May
Sundstrand Machine Tool 5	26¾	26¼	27	7,750	24½ Jan	27 Mar
Rights (expire May 27)	⅜	5/16	7/16	241,200	1/16 May	7/16 May
Sunray Mid Continent Oil Co 1	28⅞	27¼	29	3,900	22⅞ Feb	29 May
Swift & Company 25	35⅛	34⅞	35¼	1,700	34¾ May	42⅛ Jan
Sylvania Electric Products (Un) 7.50	--	43¼	44¼	600	40 Feb	45 Apr
Texas Go (The) 25	--	69¼	70⅜	1,500	55 Feb	70⅜ May
Texas Gulf Producing 3.33⅓c	46	45¾	47¾	800	32½ Feb	49⅜ May
Textron Inc 50c	15⅛	14⅛	15⅛	700	13¾ Apr	15¾ Mar
Thor Power Tool Co *	28	28	29¾	1,100	24½ Feb	29¾ May
Toledo Edison Co 5	13¾	13½	13¾	700	13¼ Jan	13¾ Mar
Trane Company 1	48	48	49	400	42¼ Feb	49⅛ Apr
Transamerica Corp (Un) 2	--	39⅜	39⅞	900	35⅜ Feb	41¼ Apr
Trav-ler-Radio Corp 1	--	1¼	1¼	200	1⅛ Jan	1⅜ Jan
Tri Continental Corp (Un) 1	32⅝	31⅜	32⅝	1,800	26½ Jan	32⅝ May
20th Century-Fox Film (Un) 1	--	27¾	28	300	22⅝ Feb	28 May
208 So La Salle St Corp *	63¼	63¼	63¼	20	62½ Jan	63¼ Jan
Union Carbide Corp *	119⅞	117⅝	119⅞	700	101⅛ Feb	119⅞ May
Union Electric (Un) 10	28¾	28¼	28¾	2,100	26½ Jan	29¼ Mar
Union Oil of Calif 25	58	58	58½	500	52⅝ Feb	60¾ Jan
United Aircraft Corp (Un) 5	79½	77¼	79½	250	74¾ Mar	88¼ Jan
United Air Lines Inc 10	--	28¾	29⅛	250	28 Apr	42 Jan
United Corporation (Del) (Un) 1	--	7½	7½	300	6½ Jan	7½ Apr
United States Gypsum 4	61¼	58¾	61¼	800	51¾ Apr	61¼ May
United States Industries 1	--	15⅛	15⅛	50	14⅝ Feb	17 Apr
U S Rubber Co (Un) 5	46⅝	45¼	47	1,000	40½ Mar	48½ Jan
U S Steel Corp 16⅔	66⅞	64⅛	67	3,700	57⅛ Mar	73½ Jan
Van Dorn Iron Works *	--	13	13	200	12 Jan	16 Mar
Walgreen Co 10	--	29⅝	29⅝	100	29⅛ Apr	30 Jan
Webcor Inc 1	9¼	9¼	10⅜	2,600	8¼ Apr	11⅜ Apr
Western Union Telegraph 2½	--	18½	18¾	400	18 Apr	20¾ Jan
Westinghouse Electric Corp 12½	--	61⅝	62⅛	800	52⅝ Feb	62⅛ May
Whirlpool-Seeger Corp 5	25	24½	25	600	24 Feb	26¼ Feb
White Motor Co 1	--	50¼	52¼	200	45½ Feb	51⅝ Apr
Wieboldt Stores Inc $4.25 pfd *	--	79¼	79¼	20	79 Jan	81 Mar
Wisconsin Bankshares Corp *	--	22¾	23	400	22¼ Feb	23½ Jan
Wisconsin Electric Power (Un) 10	--	33⅝	33⅞	300	30½ Feb	33⅞ May
Wisconsin Public Service 10	--	21¾	22	400	21¾ Jan	23 Jan
Woolworth (F W) Co 10	43½	43½	44	900	42¾ Mar	45¼ Jan
Wrigley (Wm) Jr Co *	--	84	84½	300	83½ Feb	88¼ Jan
Yates-American Machine Co 5	--	11½	11⅝	450	11⅜ Mar	13⅞ Jan
Youngstown Sheet & Tube *	--	108¾	109¼	200	102½ Feb	121 Jan

For footnotes see page 46.

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 17

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Abbott Laboratories	5	--	44⅛	44⅞	320	37¾ Feb	45 Apr
Admiral Corp	1	--	11¼	11½	605	10⅞ Mar	14¾ Jan
Aeco Corp	10c	1.20	1.20	1.35	44,300	62c Feb	1.50 May
Air Reduction Co (Un)	*	--	58	58⅛	315	47⅛ Feb	58⅛ May
Alaska Juneau Gold Min Co	10	--	2⅞	3	856	2⅝ Feb	3⅛ Jan
Alleghany Corp (Un)	1	8⅜	8⅛	8⅜	600	5⅞ Feb	8½ Apr
Warrants (Un)	*	6⅛	6⅛	6⅛	100	4 Feb	6⅛ May
Allied Chem & Dye Corp (Un)	18	91⅞	86¾	91⅞	744	86¾ Mar	95¾ Jan
Allis-Chalmers Mfg Co (Un)	10	35¾	35¾	36	2,722	32⅛ Mar	36⅛ May
Aluminium Ltd new w i	*	--	45½	45½	323	45½ May	47⅛ May
Amerada Petroleum (Un)	*	--	123½	125¼	594	109 Feb	125¼ May
American Airlines Inc com (Un)	1	18¾	18	18¾	1,583	17¾ Apr	24 Jan
American Boscn Arma Corp (Un)	2	--	24⅞	26¼	580	20¾ Jan	26½ May
American Bdcast-Para Theatres (Un)	1	24⅛	24⅛	24½	418	20⅞ Mar	24½ May
American Can Co (Un)	12½	--	41½	41⅞	1,146	40⅛ Feb	44½ Apr
American Cyanamid Co (Un)	10	--	80	80	522	66⅜ Feb	81½ May
American Electronics Inc	1	13	13	13⅞	1,037	11 Feb	14⅛ May
American Factors Ltd (Un)	20	33½	33½	33½	100	31¼ Mar	34 Apr
American & Foreign Power (Un)	*	--	16⅝	16⅝	120	15¼ Jan	17½ Apr
American Motors Corp (Un)	5	--	6¾	6⅞	580	5 Feb	8½ Mar
American Potash & Chemical com	*	--	56	56	516	48⅞ Feb	56 May
American Radiator & S S (Un)	5	15½	15⅜	15¾	1,771	15¼ May	18⅛ Jan
American Smelting & Refining (Un)	*	54⅜	53⅛	54⅜	765	50⅞ Feb	56¾ Apr
American Tel & Tel Co	100	178½	178	178½	2,665	170¾ Jan	179¾ Mar
American Tobacco Co (Un)	25	--	73⅛	73⅛	559	73⅛ May	77½ Jan
American Viscose Corp (Un)	25	39¾	38	39⅞	2,161	31 Feb	39⅞ May
Anaconda (The) Co (Un)	50	--	64	66	1,387	57¾ Feb	72½ Jan
Anderson-Prichard Oil Corp (Un)	10	--	37¼	37½	250	32 Feb	37½ May
Arkansas Louisiana Gas (Un)	5	24¼	23¾	24¼	905	20 Feb	24¼ May
Armco Steel Corp (Un)	10	--	55¼	55⅜	709	52⅜ Feb	65 Jan
Armour & Co (Ill) com (Un)	5	--	14⅜	14⅜	145	13⅜ Feb	16½ Jan
Ashland Oil & Refining Co (Un)	1	a18⅜	a18½	a18⅜	125	16⅝ Feb	19¾ May
Atch Top & Santa Fe (Un) com	10	24⅛	23⅞	24¼	3,764	22⅞ Mar	26⅝ Jan
Atlantic Refining Co (Un)	10	--	52	53⅜	1,116	44⅞ Jan	54 May
Atlas Corp (Un)	1	--	9½	9¾	2,018	9⅛ Apr	11¾ Jan
Warrants (Un)	--	--	4½	4⅝	375	4⅜ Apr	6 Jan
Atok-Big Wedge	p 2	--	23c	23c	500	19c Apr	31c Jan
Avco Mfg Corp (Un)	3	6⅞	6½	6⅞	1,615	6 Jan	7 Jan
Baldwin-Lima-Hamilton Corp (Un)	13	14¼	13¾	14¼	1,020	12¼ Feb	14⅞ Jan
Baltimore & Ohio RR (Un)	100	49⅝	49⅜	49⅞	315	41½ Feb	49⅞ May
Bandini Petroleum Co	1	5⅛	5⅛	5⅜	3,410	4⅝ Apr	6⅛ Apr
Bankline Oil Co	1	--	8¼	8⅜	2,533	7¼ Jan	9 Jan
Beckman Instrument Inc	1	37½	37½	37½	376	36 Apr	40 Mar
Bendix Aviation Corp (Un)	5	--	65⅞	65⅞	226	57½ Mar	65⅞ May
Benguet Cons Inc (Un)	p 1	1⅜	1½	1¾	5,075	1¼ Mar	1¾ Jan
Bestwall Gypsum Co (Un)	1	a52	a50¼	a52	209	40⅝ Apr	52 Jan
Bethlehem Steel Corp (Un)	8	47⅛	45⅞	47⅜	6,044	41½ Feb	47⅜ May
Bishop Oil Co	2	12⅞	12	12⅞	1,260	11 Feb	13½ Jan
Black Mammoth Cons Min	5c	10c	9c	11c	29,600	7c Apr	13c Jan
Blair Holdings Corp (Un)	1	3⅞	3⅛	4	14,156	2.90 Feb	4 May
Blue Diamond Corp	2	16¼	16	16¼	868	15½ Feb	18½ Jan
Boeing Airplane Co (Un)	5	50¾	49	51	4,884	45 Mar	60⅜ Jan
Bolsa Chica Oil Corp	1	6⅞	6¼	7	26,811	3⅞ Jan	7⅛ May
Borg-Warner Corp (Un)	5	--	41½	41¾	829	38½ Feb	45½ Jan
Broadway-Hale Stores Inc	10	24⅞	24½	24⅞	1,295	19⅞ Feb	25 May
Budd Company	5	21¼	21	21⅜	1,138	17⅝ Feb	21⅜ May
Budget Finance Plan common	50c	--	7⅜	7¾	586	7 Apr	7⅞ Mar
Bunker Hill Co (Un)	2.50	--	14¼	14¼	145	14¼ May	16¼ Jan
Burlington Industries (Un)	1	11⅞	11½	11⅞	500	11⅛ Mar	14⅛ Mar
Burroughs Corporation	5	46½	46½	47	1,138	34¼ Feb	47 May
C & C Super Corp	10c	1¾	1⅛	1¾	1,400	¾ May	1¾ May
Calaveras Cement Co	5	--	33	33	462	32 May	35½ Jan
California Ink Co	5.50	--	20½	20½	105	20 Feb	23 Jan
California Packing Corp		a42¾	a41⅝	a43⅞	346	38 Feb	43½ May
Canada Dry Ginger Ale (Un)	1⅔	16⅛	16	16⅛	365	13½ Jan	16⅛ May
Canadian Atlantic Oil Co	2c	8⅛	8¼	8⅜	5,936	6⅝ Feb	8⅜ Apr
Canadian Pacific Railway (Un)	25	36⅛	36⅛	36⅛	298	30⅝ Feb	36⅛ May
Canso Natural Gas Ltd	1	--	2⅛	2⅛	100	1 Feb	2⅛ May
Capital Airlines Inc (Un)	1	--	21¼	21½	270	21¼ May	23⅝ Jan
Carrier Corp (Un)	10	--	60¼	60⅜	265	56 Feb	63⅝ Jan
Case (J I) & Co (Un)	12.50	--	15⅞	16¼	1,335	14¼ Mar	16¼ Jan
Caterpillar Tractor Co common	10	95½	95½	98½	2,012	86¼ Feb	98½ May
Celanese Corp of America	*	16½	16½	16¾	780	15 Feb	17⅝ Jan
Certain-teed Products Corp	1	--	a9⅞	a10⅛	180	9⅜ May	11⅜ Jan
Champlin Oil & Refining	1	--	30⅛	30⅛	200	26½ Feb	31 May
Chance Vought Aircraft (Un)	1	44⅝	44⅝	44¾	325	43⅜ Mar	49⅛ Jan
Charter Oil Co Ltd	1	3⅛	3⅜	3⅛	250	2½ Jan	4⅛ Apr
Chesapeake & Ohio Ry (Un)	25	--	63¾	63¾	325	59¾ Feb	68⅞ Jan
Chicago Milw St Paul RR (Un)	*	a20	a18⅜	a20	265	16⅜ Feb	18½ Mar
Chicago Rock Island & Pac (Un)	*	35¾	35½	35¾	530	34⅛ Mar	37⅛ Jan
Chrysler Corp	25	77	75¾	77½	1,562	65 Jan	81 Apr
Cities Service Co (Un)	10	--	66¾	67½	465	59¼ Feb	68¼ Jan
Clary Corp	1	--	4⅝	4¾	1,077	4⅜ Feb	4⅞ Jan
Clorox Chemical Co	3⅓	39¾	39	39⅞	1,586	31 Jan	40 May
Colorado Fuel & Iron	*	30⅛	30	30¼	1,268	27 Feb	32⅞ Jan
Columbia Broadcast Systems cl B	2.50	--	34⅞	34⅞	256	31 Jan	35 Apr
Columbia Gas System (Un)	*	17⅜	17¼	17½	2,940	16⅞ Feb	17⅞ Jan
Commonwealth Edison	25	--	39¾	39¾	260	39¾ Apr	41¾ Mar
Consol Chol Gould & Savage Min	1	--	28c	28c	100	25c Jan	45c Feb
Consolidated Edison of N Y (Un)	*	43¾	43¾	44	1,191	43¾ May	45½ Jan
Consol Electrodynamics Corp	50c	--	43¾	44	358	33½ Feb	46 May
Consumers Power Co (Un)	*	--	47¼	47¼	139	45 Mar	48¼ Jan
Continental Can Co (Un)	10	47½	46¾	47½	1,117	42⅝ Feb	47½ May
Continental Copper & Steel Ind com	2	13⅛	13⅛	13¼	695	13 May	14⅞ Jan
Continental Motors (Un)	1	--	7⅝	7⅝	100	6½ Feb	8 Apr
Corn Products Refining (Un)	10	--	31⅛	31⅛	222	28½ Feb	31¾ Apr
Crane Co (Un)	25	a31⅜	a31⅛	a31⅜	235	32 Apr	34¼ Mar
Crestmont Oil Co	1	--	5¼	5½	544	5 Jan	5⅝ Jan
Crown Zellerbach Corp common	5	--	51⅜	52¼	1,979	49½ Apr	56½ Jan
Preferred	*	--	93¼	93¼	102	92 Jan	99½ Feb
Crucible Steel Co of America (Un)	12½	33½	32⅜	33½	520	29¾ Mar	37 Jan
Cuban American Oil Co	50c	--	4⅛	4⅛	210	3⅞ Apr	5⅞ Jan
Curtis Publishing Co (Un)	1	--	12¼	12¼	183	8 Feb	13 Apr
Curtiss-Wright Corp com (Un)	1	45¾	43¾	46⅞	2,133	38¾ Feb	47⅜ Jan
Cypress Abbey Co	2	--	1.05	1.05	467	1.00 Apr	1.15 Jan
Decca Records Inc	50c	16½	16½	16⅞	913	13½ Jan	17 May
Denver & Rio Grande RR (Un)	*	--	43¾	43¾	200	39½ Jan	44¼ Apr
Di Giorgio Fruit Corp class A	5	--	18⅞	19	425	18⅞ May	22 Apr
Class B	5	18½	18½	19	695	18⅛ Jan	22 Apr
Dominguez Oil Fields Co (Un)	*	46¾	46	47	1,015	46 May	52 Jan
Douglas Aircraft Co	*	--	85	85	349	75½ Mar	91 Jan
Douglas Oil Co of Calif	1	--	5⅛	5¼	970	4⅝ Feb	5½ Mar
Dow Chemical Co	5	--	62⅛	63	1,170	56⅜ Mar	66⅝ Jan
Dresser Industries (Un)	50c	--	56¼	56¾	501	43¼ Feb	57¼ May
DuMont Lab Inc (Allen B)	1	5¼	5¼	5¼	400	4¾ Jan	6 Apr
duPont deNemours & Co (Un)	25	--	199⅜	199⅜	629	178¼ Mar	199⅜ May
Eastern Air Lines (Un)	1	39½	39½	39½	138	35¾ Apr	50 Jan
Eastman Kodak Co (Un)	10	98	97¾	98	460	82½ Mar	98 May
El Paso Natural Gas Co	3	39½	38⅞	39½	1,970	30 Jan	39½ May
Class B	3	a37½	a37½	a37⅞	320	28⅛ Apr	36¼ Apr
Electric Auto-Lite Co (Un)	5	--	38½	38½	262	32¾ Feb	40 Apr
Electric Bond & Share Co (Un)	5	--	30¾	30¾	125	27⅛ Jan	30¾ May
Electrical Products Corp	4	13¾	13¾	13⅞	400	12⅛ Apr	13⅞ May
Emporium Capwell Co	20	39¼	39¼	39¼	455	37 Feb	41¼ Jan
Exeter Oil Co Ltd class A	1	1.65	1.50	1.65	900	1.40 Feb	2.05 Mar
Fansteel Metallurgical Corp (Un)	5	61	61	61	125	59¾ May	61 May
Federal-Mogul-Bower-Bearings	5	--	40	40	520	36½ Mar	40 May
Fibreboard Paper Prod com	*	--	28¼	29⅛	981	28 Feb	31¾ Jan
Fitzsimmons Stores Ltd class A	1	22¾	22¾	22⅞	528	22⅛ Feb	24⅞ Feb
Flintkote Co (Un)	5	40½	40½	41	601	34⅞ Jan	41 May
Flying Tiger Line Inc (The)	1	--	a8⅝	a8¾	204	8 Mar	10 Jan
Food Mach & Chem Corp	10	64	62¾	64	543	53 Feb	64 May
Ford Motor Co	5	--	56⅜	56¾	1,693	54⅜ Jan	59½ Mar
Foremost Dairies	2	--	17⅜	17⅝	418	16 Feb	18½ May
Friden Calculating Co	1	--	48½	49	672	38 Feb	51 Apr
Fruehauf Trailer Co	1	19	18¾	19⅛	2,386	18¾ May	24 Jan
Garrett Corp	2	--	a49½	a50½	182	43 Feb	52⅝ Jan
General Amer Oil of Texas	5	--	38¼	38¼	341	38¼ May	41½ Apr
General Dynamics Corp	1	65⅞	65¾	66½	1,203	54¾ Jan	68¼ Apr
General Electric Co (Un)	5	67	64⅜	67	3,446	52½ Feb	67 May
General Exploration Co of Calif	1	6	5¾	6	600	5⅜ Apr	7¾ Jan
General Foods Corp (Un)	*	--	43¾	44½	790	41⅜ Jan	44½ May
General Motors Corp com	1⅔	43¼	43⅛	43⅜	10,117	38⅜ Apr	43⅞ May
General Paint Corp common	*	--	17	17½	300	15¼ Jan	17½ May
1st preferred	*	17⅝	17⅜	17⅜	300	17¼ Jan	18½ Mar
Conv 2nd pfd	*	--	22	22	200	20 Jan	22 May
General Public Service Corp (Un)	10c	--	4¾	4¾	297	4⅜ Feb	4¾ Apr
General Public Utilities (Un)	5	--	38⅞	38⅞	251	34⅜ Mar	38⅞ May
General Telephone (Un)	10	43⅛	43⅛	43½	2,251	39⅝ Feb	45 May
General Tire & Rubber Co (Un)	2.50	85¼	84	87½	1,342	60⅜ Jan	92¾ May
Getty Oil Co common	4	--	71½	73⅝	325	44 Feb	73⅝ May
New common	4	29	28½	29⅜	2,424	26⅛ Apr	29⅜ May
Gillette Company	1	43⅜	43⅜	43½	175	41⅜ Feb	46 Mar
Gimbel Brothers (Un)	5	--	25⅜	25½	302	24½ Jan	26⅞ Mar
Gladden Products Corp	1	2.75	2.70	2.75	973	2.60 Jan	3⅛ Feb
Gladding McBean & Co	10	--	37¼	39	2,200	29¼ Jan	39 May
Goodrich (B F) Co (Un)	10	--	76⅜	76⅜	240	67½ Feb	76⅝ May
Goodyear Tire & Rubber	5	a85¼	a84⅞	a86	336	74 Mar	85 May
Grace (W R) & Co (Un)	1	a53⅜	a53⅜	a54	180	48½ Mar	56 May
Graham-Paige Corp (Un)	*	--	1⅝	1⅞	1,130	1⅜ Feb	2⅛ Apr
Granite City Steel Co (Un)	12.50	a50¼	a47¾	a50¼	140	48¼ May	56⅛ Jan
Great Lakes Oil & Chem Co	1	--	2½	2¾	2,300	1⅝ Jan	2¾ May
Great Northern Ry	*	--	44¾	44¾	475	41 Feb	44⅞ Jan
Greyhound Corp	3	--	16¾	16¾	921	14½ Jan	16¾ Apr
Gulf Oil Corp (Un)	25	a148⅝	a143¼	a150¾	379	108¾ Feb	150 May
Hancock Oil Co class A	1	54⅛	51¾	54⅜	11,929	37¼ Feb	58¼ May
$1.25 preferred	25	--	23	23	143	22⅜ May	24⅞ Jan
Hawaiian Pineapple	7½	--	12¼	12⅝	3,243	11½ Jan	13½ Feb
Hercules Powder Co	2 1/12	--	39¾	43	677	35¼ Jan	43 May
Hertz Corp (Un)	1	--	a36½	a37⅛	102	28¾ Mar	32 Apr
Hoffman Electronics (Un)	50c	22½	22	22½	1,121	17½ Feb	22½ May
Holly Development Co	1	85c	80c	85c	1,025	71c Jan	1.10 Mar
Holly Oil Co (Un)	1	--	2.60	2.90	850	2.25 Feb	2.90 May
Home Oil Co Ltd class A	*	--	a21⅛	a24¼	185	13½ Feb	20⅜ Apr
Class B	*	--	23⅜	23⅝	210	12¼ Jan	23⅜ May
Homestake Mining Co (Un)	12½	38⅛	37⅜	38⅜	1,120	34 Feb	40 Jan
Honolulu Oil Corp	10	--	62	62	180	59⅛ Apr	70 Jan
Howe Sound Co (Un)	1	--	10	10	275	10 May	18⅛ Jan
Hupp Corp	1	5⅜	4¾	5¾	624	4⅜ Mar	5¾ May
Idaho Maryland Mines Corp (Un)	1	45c	42c	48c	4,100	38c Apr	82c Jan
Idaho Power Co	10	a38⅛	a37⅞	a38⅜	160	33 Feb	36¾ Apr
Illinois Central RR Co (Un)	*	56½	56½	56½	255	52½ Mar	61½ Jan
Imperial Development Co Ltd	10c	--	17c	19c	14,000	12c Apr	22c May
Inland Steel Co (Un)	*	--	87¾	87¾	220	83¾ Apr	87¾ May
Interlake Iron Corp (Un)	*	--	a28⅛	a28¼	100	29¼ Apr	35½ Jan
International Harvester	*	36⅜	35½	36⅜	1,818	34⅜ May	38½ Jan
International Paper Co (Un)	7½	102⅞	102⅞	102⅞	511	95 Mar	107⅛ Jan
International Tel & Tel (Un)	*	--	36⅜	37¼	1,759	29½ Feb	37¼ May
Intex Oil Co common	33⅓c	--	11	11	1,125	9⅜ Mar	12½ May
Jade Oil	10c	--	36c	36c	2,800	35c Apr	45c Jan
Johns-Manville Corp (Un)	5	--	50½	51½	963	43⅜ Feb	51½ May
Jones & Laughlin Steel (Un)	10	--	50½	53¾	1,110	46⅛ Mar	60⅞ Jan
Kaiser Alum & Chem Corp com	33⅓c	46⅜	45	46⅜	2,287	38¼ Feb	46⅜ May
Kaiser Industries	4	--	14⅞	15¾	2,158	12½ Feb	15¾ Apr
Kennecott Copper common (Un)	*	--	115¾	116¾	462	105 Feb	121¾ Jan
Kern County Land Co	2½	44½	44⅛	46⅛	3,873	39½ Feb	46⅛ May
Lear Inc	50c	7⅛	7⅛	7⅛	295	7⅛ May	8½ Jan
Lehman Corp (Un)	1	a29½	a28⅜	a29½	147	26⅛ Feb	29⅛ Jan
Leslie Salt Co	10	--	42	42	185	40 Feb	43 May
Libby McNeill & Libby	7	--	11¾	11⅞	1,317	11⅝ Apr	13½ Jan
Liberal Petroleums Ltd	25c	--	2⅜	2⅜	650	2⅜ Jan	2⅞ Jan
Liggett & Myers Tobacco (Un)	25	--	65⅛	65⅜	322	65 Mar	67 Jan
List Industries Corp (Un)	1	8¼	8¼	8¼	200	7⅜ Mar	8⅝ Jan
Litton Industries Inc	10c	40⅜	37	40⅞	2,033	29¾ Jan	40⅞ May
Lockheed Aircraft Corp	1	--	46¼	47	792	44¼ Apr	57⅛ Jan
Loew's Inc (Un)	*	20	20	20⅛	1,315	18¾ Apr	22 Jan
Lorillard (P) Co (Un)	10	--	17½	17½	283	16⅜ Jan	17¼ Jan
M J M & M Oil Co (Un)	10c	56c	49c	67c	77,058	49c May	70c Feb
Macy & Co (R H) common	*	a32½	a31⅞	a32½	340	28¼ Feb	30⅝ Apr
Magnavox Co common (Un)	1	a40	a39⅜	a40	119	36 Feb	40 May
Marchant Calculators	5	--	29¾	29¾	1,091	28½ Apr	36⅞ Jan
Martin (The) Co	1	--	40	41⅜	1,153	37⅞ Apr	47¼ Jan
Matson Navigation Co (Un)	*	30	29½	30	1,433	29¼ Apr	33 Feb
McBryde Sugar Co (Un)	5	6¾	6⅝	6¾	200	6⅛ Jan	7½ Jan
Menasco Mfg Co	1	7	6⅞	7⅛	925	6¼ Feb	7⅞ Apr
Merchants Petroleum Co	25c	5⅛	5⅛	5⅜	2,700	3⅞ Jan	6⅛ Mar
Merck & Co Inc (Un)	16⅔c	34⅜	34¼	35¼	563	29¼ Feb	37¼ Apr
Merrill Petroleums Ltd	1	14⅜	14⅜	14⅞	330	13⅜ Feb	16¼ Apr
Merritt-Chapman & Scott (Un)	12.50	21⅛	21	21⅜	719	19⅛ Feb	21⅞ Jan
Middle South Utilities Inc com	10	36⅜	36⅛	36½	700	31 Jan	36½ May
Mission Development Co (Un)	5	--	37⅜	39	432	27¾ Feb	39 May
Mississippi River Fuel Corp	10	--	35¾	36	478	34⅝ Apr	36⅞ May
Monsanto Chemical	2	37¼	34⅛	37¼	1,345	30¼ Feb	37⅜ Jan
Montgomery Ward & Co. (Un)	*	--	38	38¼	1,568	35⅞ Feb	39¾ Jan
Mt Diablo Co	1	--	4⅜	4⅜	381	3¾ Jan	4⅝ May
National Auto Fibres	1	--	12¾	12¾	278	11 Feb	13½ Mar
National Biscuit Co (Un)	10	--	38¼	38¼	410	35 Jan	38⅜ May
Nat'l Distillers & Chem Corp (Un)	5	27½	26¾	27½	1,463	23⅞ Feb	27½ Apr
National Gypsum Co (Un)	1	--	40¼	40¼	386	35⅝ Apr	40¼ Jan
National Theatres Inc (Un)	1	--	7⅜	8	645	7⅜ May	9 Jan
Natomas Company	1	7⅛	7⅛	7¼	1,480	6½ Jan	8 Jan
New England Electric System (Un)	1	16¾	16¾	16⅞	914	16⅜ Mar	17 Jan
New Idria Mining & Chem Co	50c	1½	1½	1⅝	1,200	1¼ Mar	1⅞ Apr
New Park Mining Co	1	--	1¼	1¼	100	1¼ Jan	1⅜ Mar
N Y Central RR (Un)	*	31½	31⅛	32	966	28⅜ Feb	35⅜ Jan
Niagara Mohawk Power	*	--	30⅞	30⅞	316	29⅜ Jan	31¾ Mar
Nordon Corp Ltd	1	59c	55c	64c	62,944	15c Feb	80c May
Norris Oil Co	1	2.55	2.45	2.60	3,100	2.40 May	3⅛ Jan
North American Aviation (Un)	1	33¾	33¼	34⅝	3,729	27¾ Mar	39¼ Jan
North American Invest com	1	19½	19½	20¼	315	19 Mar	22 Jan
6% preferred	25	--	23	23	40	22½ Feb	27¼ May
Northern Pacific Railway (Un)	5	45⅞	45½	45⅞	732	39¾ Apr	46 May
Northrop Aircraft Inc	1	26½	26½	27	930	24½ Jan	28⅛ Feb
Oahu Sugar Co Ltd (Un)	20	17¾	17¾	17¾	500	17 Mar	19½ Jan
Occidental Petroleum	20c	1.80	1.80	1.95	7,800	1.80 Apr	2.70 Jan
Oceanic Oil Co	1	--	2¾	3	1,090	2½ Mar	3⅜ Feb
Ohio Edison Co (Un)	12	--	a51¾	a52⅜	104	49⅛ Feb	52½ May
Ohio Oil Co	*	--	40	40⅝	1,073	36⅛ Feb	41⅛ Jan
Olaa Sugar Co Ltd (Un)	20	--	7¼	7¼	300	6⅝ Mar	7¼ Apr
Olin Mathieson Chemical Corp	5	--	52½	54⅛	2,475	43¼ Feb	54⅛ May
Pacific Cement & Aggregates	5	14¾	14¾	15	1,337	14¾ Apr	18½ Jan
Pacific Clay Products	8	23¾	23	23¾	840	20 Jan	24 May
Pacific Finance Corp	10	--	42¼	42¼	100	33¾ Jan	43¾ Apr
Pacific Gas & Electric common	25	49⅛	48¾	49¼	3,967	48¼ Feb	50⅛ Jan
6% 1st preferred	25	30½	30½	30⅝	1,150	30⅜ Jan	32¾ Jan
5½% 1st pfd	25	27¾	27¾	27¾	330	27 May	29¾ Jan
5% 1st preferred	25	--	25	25	300	25 May	27⅛ Feb
5% red 1st preferred	25	24¾	24¾	27⅜	978	24⅜ May	27⅝ May
5% red 1st preferred class A	25	24⅜	24⅜	24⅞	476	24½ May	27¼ Jan
4.50% red 1st pfd	25	a22½	a22½	a22½	236	22⅜ Apr	23¾ Feb
4.36% red 1st pfd	25	--	21⅝	21⅝	100	21⅝ Apr	23¼ Jan
Pacific Industries Inc common	2	7½	7½	8	1,195	7½ May	9¾ Apr
Pacific Lighting Corp com	*	37	36⅞	38	4,307	35⅞ Mar	39 Apr
Pacific Oil & Gas Development	33⅓c	--	70c	70c	400	55c Feb	70c Feb
Pacific Petroleums Ltd	1	27½	25	27½	1,271	17⅛ Feb	27½ May
Pacific Tel & Tel common	100	--	128⅜	129¼	220	124 Jan	131¾ Mar
Pan American World Airways (Un)	1	--	16	16⅛	471	15⅛ Feb	18⅜ Jan
Paramount Pictures Corp (Un)	1	53	35⅜	35⅝	190	28⅜ Jan	36⅜ May
Parke, Davis & Co (Un)	*	--	53	55	572	42⅜ Feb	55 May
Penney (J C) Co (Un)	*	--	80¾	80¾	348	79 Feb	85½ Mar
Pennsylvania RR Co (Un)	50	--	21⅜	21½	392	20⅛ Feb	22¼ Jan
Petrocarbon Chemical cap	1	1.20	1.20	1.25	2,920	75c Apr	1.30 May
Pfizer (Chas) & Co Inc (Un)	1	--	57½	57¾	556	45 Feb	57¾ May

For footnotes see page 46.

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 17

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Phelps Dodge Corp (Un)	12.50	--	55¼	55¼	268	53¼ Feb	63 Jan
Philco Corp (Un)	3	16⅞	16¾	16⅞	418	14½ Feb	18¼ Apr
Philippine Long Dist Tel (Un)	p 10	5⅝	5½	5¾	700	5½ May	6 Jan
Phillips Petroleum Co capital	5	49	48½	49⅛	2,622	43½ Feb	53 Jan
Procter & Gamble common (Un)	*	--	47⅝	47⅝	265	45¾ Mar	48¼ May
Puget Sound Pulp & Timber	3	--	16	16	250	14¾ Apr	17⅜ Jan
Pullman Inc (Un)	*	--	61¾	63	334	60 Feb	65½ Jan
Pure Oil Co (Un)	5	44½	44	44½	803	38⅝ Mar	46⅜ Jan
Radio Corp of America (Un)	*	--	38⅞	39⅝	575	31¾ Jan	39⅝ May
Railway Equip & Realty	1	--	5¾	5¾	200	4½ Jan	5¾ May
Rayonier Incorporated common	1	28½	26⅜	28½	892	25½ May	34 Jan
Raytheon Mfg Co (Un)	5	--	21½	22⅛	2,248	16⅞ Feb	22⅛ May
Republic Aviation Corp (Un)	1	--	27¼	27¼	167	24¾ Feb	31½ Jan
Republic Pictures (Un)	50c	7⅜	7⅜	7½	2,162	5⅜ Jan	8⅛ May
Republic Steel Corp (Un)	10	--	54	55¼	978	48¾ Feb	59 Jan
Reserve Oil & Gas Co	1	19½	19½	20¼	2,695	16¼ Jan	23¾ Mar
Revlon Inc	1	--	24¼	24¼	382	22½ Mar	25⅞ Apr
Reynolds Metals Co (Un)	1	--	64	64½	668	51⅞ Feb	64½ May
Reynolds Tobacco class B (Un)	10	--	a55⅛	a56⅞	425	54¼ Jan	58 Mar
Rheem Manufacturing Co	1	19⅜	18½	19⅜	1,603	17⅞ Feb	21¼ Jan
Rice Ranch Oil Co	1	--	90c	90c	600	90c Feb	99c Jan
Richfield Oil Corp	*	68	67¼	68	629	63½ Feb	68 May
Riverside Cement Co class A (Un)	25	25	24¾	25	635	24½ Apr	28¼ Jan
Rockwell Spring & Axle Co (Un)	5	29	29	29	434	26⅛ Feb	31 Apr
Rohr Aircraft Corp	1	--	32	32¼	1,066	25⅛ Feb	32¼ May
Roos Bros	1	38	38	38	10	34¼ Mar	38 May
Royal Dutch Petroleum Co (Un)	20 g	--	50¼	50¼	1,138	39⅜ Feb	50¼ May
Ryan Aeronautical Co	1	41⅜	41	42½	1,450	32½ Feb	42½ May
Safeway Stores Inc	5	69	68¼	69⅛	760	61⅞ Feb	70⅜ Apr
St Joseph Lead (Un)	10	37½	37⅛	37½	612	37⅓ May	44½ Mar
St Louis-San Francisco Ry (Un)	*	--	21	21⅜	275	20 Apr	26¼ Jan
St Regis Paper Co (Un)	5	35	33¼	35⅝	1,580	32½ Apr	48 Jan
San Diego Gas & Elec com	10	20⅜	20¼	20½	1,060	20¼ May	23¼ Feb
5% preferred	20	--	20¼	20¼	250	19¾ Jan	22 Jan
San Mauricio Mining	p. 10	3c	2c	3c	99,000	2c Mar	4c Jan
Sapphire Petroleums Ltd	1	a1⅜	a1⅜	a1⅜	145	1⅛ May	1⅞ Jan
Schenley Industries (Un)	1.40	21⅛	21⅛	21⅛	405	19 Feb	21⅝ Mar
Schering Corp (Un)	15c	--	73¼	73¼	395	48⅜ Feb	73¼ May
Scott Paper Co	*	--	60⅛	60⅜	794	55⅞ May	62¼ Mar
Seaboard Finance Co com	1	16⅞	16¾	17	626	16⅝ Apr	17⅜ Jan
Sears Roebuck & Co	3	27¼	26¾	27⅝	3,740	26¼ Feb	29 Jan
Sharon Steel Corp (Un)	*	--	a49½	a51½	206	51¾ Feb	55½ Jan
Shasta Water Co (Un)	2.50	--	4¾	4¾	245	4 Feb	4⅞ Jan
Shell Oil Co	7.50	--	85¼	85¼	207	77 Feb	88¼ Jan
Signal Oil & Gas Co class A	2	--	61	62½	1,414	42⅞ Feb	64½ May
Sinclair Oil Corp (Un)	15	65⅝	65⅝	65¾	553	54¾ Feb	67½ May
Socony Mobil Oil Co (Un)	15	58⅝	58	59	1,572	48 Feb	59¼ May
Southern Calif Edison Co common	25	50¼	50⅛	50¾	2,424	45⅝ Jan	50¾ May
4.88% preferred	25	25⅜	25⅜	25⅜	100	25¼ Mar	26½ Apr
4.32% cum pfd	25	a22	a22	a22⅜	392	21¾ May	24 Feb
Southern Cal Gas Co pfd ser A	25	--	29¼	29⅝	780	29 Jan	30¾ Mar
Southern California Petroleum	2	--	4¼	4¼	420	4 Mar	5¾ Jan
Southern Co (Un)	5	24¼	24¼	24¼	328	20⅜ Jan	24¼ May
Southern Pacific Co	*	44⅜	43½	44⅜	3,057	42¼ Feb	46⅝ Jan
Southern Railway Co (Un)	*	--	41¾	42¾	1,280	41¾ Mar	45½ Jan
Southwestern Public Service	1	--	32⅜	32⅜	150	26 Jan	32⅜ May
Sperry-Rand Corp	50c	23¼	22⅞	24	3,167	20 Feb	24⅜ May
Standard Oil Co of California	6¼	53¾	53½	54¼	12,994	43⅜ Feb	54¾ May
Standard Oil Co (Ind)	25	54¼	54¼	54¼	367	50⅜ Mar	61⅞ Jan
Standard Oil Co of N J (Un)	7	61⅜	60⅞	61½	2,601	53⅝ Feb	61¾ May
Standard Oil (Ohio) (Un)	10	--	58⅜	60	756	51 Mar	60 May
Stanley Warner Corp (Un)	5	16⅛	16	16⅛	500	14½ Jan	17¼ Jan
Stauffer Chemical Co	10	--	73¾	76	1,033	63⅛ Jan	76 May
Stecher-Traung Litho pfd (Un)	100	--	90½	91	40	90½ May	91 Mar
Sterling Drug Inc common (Un)	5	--	29⅛	29⅛	458	26 Feb	29⅛ May
Stone & Webster Inc (Un)	*	a47⅜	a47⅜	a48⅜	370	45 May	45 May
Studebaker Packard	1	7⅝	7⅛	7¾	2,262	6¾ Feb	8⅛ Jan
Sunray Mid-Continent Oil (Un)	1	28¾	27⅛	29⅜	9,994	23½ Feb	29⅜ May
Super Mold Corp	5	--	28	29	347	21 Jan	29 May
Superior Oil Co (Calif)	25	a165	a162	a165	1410	1410 Jan	1410 Jan
Swift & Co (Un)	25	35¼	34⅞	35¼	438	34⅞ May	40¾ Jan
Sylvania Electric Products	7.50	44	43⅜	44⅜	905	40⅜ Feb	44⅜ May
Texas Co (Un)	25	--	69⅛	69⅛	370	54¾ Feb	69⅜ May
Texas Gulf Sulphur Co (Un)	*	28½	28½	29	1,958	28½ May	33 Jan
Textron Inc common	50c	15¼	14	15¼	1,620	13¾ Apr	21 Jan
Tidewater Oil Co common	10	--	37¼	38	796	32½ Feb	39¾ Apr
Preferred	25	--	24½	24½	100	24½ May	25⅞ Feb
Tishman Realty & Const Co	1	--	41⅜	44	300	41⅜ May	44 May
Trans Empire Oils Ltd	1.25	--	3⅛	3⅛	100	3⅛ May	3⅛ May
Trans World Airlines Inc	5	--	15¼	15¼	398	15⅛ May	19⅛ Jan
Transamerica Corp	2	39	39	39¾	4,063	35⅛ Feb	41⅛ Apr
TreeSweet Products Co	1	7	7	7¼	1,280	7 May	9 Jan
Tri-Continental Corp (Un)	1	--	31½	32½	695	26⅜ Feb	32½ May
Warrants (Un)		18⅞	17¾	18⅞	2,110	11⅛ Jan	18⅞ May
Twentieth Century-Fox Film (Un)	1	--	27¾	27¾	611	22¼ Feb	28⅛ May
Union Carbide Corp	*	120	117½	120	733	103⅜ Feb	120 May
Union Electric Co (Un)	10	--	28⅜	28⅜	250	26⅜ Jan	29⅛ Apr
Union Oil Co of Calif	25	--	57⅞	58⅜	2,711	52 Feb	60¾ Jan
Union Pacific Ry Co (Un)	10	30⅝	30	30⅝	2,677	27 Apr	31⅝ Jan
Union Sugar	12.50	16¾	16¾	16⅞	345	16⅝ May	18 Jan
United Air Lines Inc	10	--	29	29½	1,008	27¾ Apr	42⅛ Jan
United Aircraft Corp (Un)	5	--	77½	79¼	853	73½ Mar	88¾ Jan
United Fruit Co	*	--	46	46	289	45¼ Feb	47⅝ Feb
United Gas Corp (Un)	10	--	37⅝	38⅛	400	32⅝ Jan	38⅛ May
U S Rubber common (Un)	5	47	45¾	47	990	40¼ Feb	49¼ Jan
U S Steel Corp common	16⅔	66⅛	64⅜	66⅛	2,589	57¾ Mar	72½ Jan
Universal Consolidated Oil Co	10	--	58¼	59	359	49 Feb	60 Apr
Utah-Idaho Sugar Co (Un)	5	--	4⅞	4⅞	200	4⅜ Apr	5⅛ Jan
Vanadium Corp of America (Un)	1	--	a45	a45	100	42½ Feb	48¾ Jan
Victor Equipment Co	1	--	21	21	250	17⅝ Feb	21¼ May
Washington Water Power	*	35⅞	35⅝	35⅞	485	35 Feb	36¾ Apr
Weill & Co, Raphael (new)	*	15	15	15	100	15 May	15 Mar
Westates Petroleums com (Un)	1	81c	81c	84c	1,314	77c Mar	94c Feb
Westates Petroleum pfd (Un)	1	--	10¼	10¼	2,000	9⅜ Mar	10¼ Apr
West Coast Life Insurance (Un)	5	46	46	46½	399	45 Apr	47½ Jan
West Indies Sugar	1	--	60⅛	60⅛	200	47 Feb	60⅛ May
West Kentucky Coal Co (Un)	4	a31⅞	a31⅞	a33⅞	215	30¼ May	30⅜ May
Western Air Lines Inc	1	21⅜	21⅜	21⅜	263	21⅜ May	24¼ Jan
Western Dept Stores	25c	14	14	14⅜	675	11⅞ Jan	14⅜ May
Western Pacific Ry Co	*	--	59¼	59¼	243	55¼ Feb	59¼ May
Western Union Telegraph (Un)	2.50	18⅜	18⅜	19	974	17⅞ Apr	20 Jan
Westinghouse Air Brake (Un)	10	32⅜	32⅜	32⅝	608	26⅜ Feb	32⅝ May
Westinghouse Elec Corp (Un)	12.50	61¾	61⅜	62¼	3,719	52⅜ Feb	62¼ May
Williston Basin Oil Explor	10c	18c	18c	19c	10,000	16c Mar	20c Jan
Wilson & Co Inc (Un)	*	--	13⅛	13⅛	100	13⅛ May	15 Jan
Woolworth (F W) (Un)	10	--	43⅜	43¾	499	43 Mar	45 Jan
Worthington Corp (Un)	10	61⅜	61¼	61½	1,051	54¼ Mar	62½ May
Yellow Cab Co common	1	--	7¾	7⅞	450	7¾ Feb	8¾ Jan
Preferred	25	--	23	23	50	20½ Mar	23 May
Youngstown Sheet & Tube (Un)	*	--	109	109	140	102¾ Feb	114½ Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Alan Wood Steel common	10	--	27⅜	28⅛	321	26¾ Mar	31⅝ Jan
American Stores Co	i	48¾	48⅛	49¼	399	45⅜ Mar	51 Feb
American Tel & Tel	100	178¼	177¾	179½	3,466	170½ Jan	180⅛ Mar
Arundel Corporation	*	29	29	30⅛	202	28 Jan	31⅛ Apr
Atlantic City Electric Co	6.50	--	29⅛	29⅞	467	26⅞ Jan	30 Apr
Baldwin-Lima-Hamilton	13	14½	13⅝	14⅜	490	12⅛ Feb	15 Jan
Baldwin Securities Corp	1c	--	2¾	2¾	100	2¾ Jan	2⅞ Apr
Baltimore Transit Co common	1	--	11⅜	11⅝	1,624	9½ Jan	11¾ Jan
$2.50 non-cum preferred	50	33¼	32⅞	33¼	330	27¾ Jan	34 Apr
Budd Company	5	21¼	20¾	21½	11,321	16⅞ Mar	21½ May
Campbell Soup Co	1.80	--	33¾	34½	727	33½ Apr	37⅜ Jan
Chrysler Corp	25	76½	75¾	77⅞	694	64⅛ Jan	80⅝ Apr
Columbia Title Insurance (D C)	5	--	5½	5½	132	5½ May	7¼ Apr
Curtis Publishing Co	1	12¼	12¼	12⅞	507	7¾ Jan	13 Apr
Delaware Power & Light common	13½	--	50¼	51¾	380	41¼ Feb	51¾ May
Duquesne Light Co	10	36⅜	36¼	37⅛	1,409	34⅛ Jan	37¼ Apr
Electric Storage Battery	10	32¾	32½	33	736	31¾ Feb	35¼ May
Finance Co of America at Balt— Class A non-voting	10	--	43¼	43¼	100	43 Mar	44 Mar
Ford Motor Co	5	56⅜	56¼	57	846	54 Jan	59¾ Mar
Foremost Dairies	2	17⅜	17⅜	17⅞	2,282	15⅞ Feb	18½ Apr
General Motors Corp	1.66⅔	42⅞	42⅞	43⅞	6,824	38⅜ Mar	44¼ May
Gimbel Brothers	5	--	25¾	25¾	50	23⅝ Feb	26⅜ Mar
Hamilton Watch Co v t c	1	--	20½	20½	100	20½ May	25¼ Feb
Hecht (The) Co common	15	--	26⅞	26⅞	27	25⅛ Feb	27⅞ Apr
Homasote Co	1	--	18½	19	200	18½ May	30 Feb
Lehigh Coal & Navigation	10	--	16	16	200	14½ Jan	17½ Mar
Martin (The) Co	1	39⅞	39¾	41¼	175	37⅜ Apr	47⅝ Jan
Merck & Co Inc	16⅔	34⅝	34	35⅜	310	29½ Feb	37⅜ Apr
Pennroad Corp	1	14⅞	14¾	15⅛	1,595	13⅛ Jan	15½ May
Pennsylvania Power & Light	*	43⅞	43½	44¼	1,977	43⅜ Feb	46⅛ Jan
Pennsylvania RR	50	21½	21	21⅞	2,508	20 Feb	22½ Jan
Pennsalt Chemicals Corp	10	64¾	62	66	918	56¼ Jan	66 May
Philadelphia Electric common	*	40	39¾	40¾	4,824	36 Jan	40¾ May
Philadelphia Transportation Co	10	9⅝	8⅝	9¾	4,691	7⅞ Mar	10 Jan
Philco Corp	3	16½	16½	17⅜	978	14 Mar	18½ Apr
Potomac Electric Power common	10	--	21½	22	1,791	21 Feb	22⅝ Jan
Progress Mfg Co	1	--	14⅝	14⅞	70	14½ Jan	15⅞ Jan
Public Service Electric & Gas com	*	31⅜	31⅛	31½	1,073	31⅛ Jan	32⅜ Jan
$1.40 divid preference common	*	27	26⅜	27⅛	880	26⅜ May	28½ Feb
Reading Co common	50	33⅛	32½	33⅛	275	31¼ Apr	34⅝ Jan
Scott Paper Co	*	61¼	59¼	61¾	1,583	54⅞ May	62¼ Mar
Scranton-Spring Brook Wat Serv Co	*	--	17	17⅜	165	15⅞ Jan	17¾ Jan
South Jersey Gas Co	5	27¼	27	27⅜	875	24 Jan	27⅜ Apr
Sun Oil Co	*	77¾	77¾	79	211	72½ Feb	80¼ Apr
United Corp	1	7⅜	7⅜	7⅜	133	6⅜ Jan	7⅜ Apr
United Gas Improvement	13½	38	37⅛	38	783	35⅞ Mar	38 Feb
Universal Marion Corp	14	--	19⅛	19⅛	25	15¾ Jan	19⅛ May
Washington Gas Light common	*	--	37⅞	38⅛	1,040	37 Apr	38⅞ Mar
Woodward & Lothrop common	10	--	41½	42	128	40 Apr	46½ Jan
BONDS							
Baltimore Transit Co 4s ser A	1975	--	80	81	$2,000	77 Feb	82 Feb
5s series A	1975	--	84½	84½	300	83½ Apr	89½ Jan

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Allegheny Ludlum Steel	1	--	63⅝	64¼	80	53 Jan	64⅞ Apr
Blaw-Knox Co	10	39⅝	39⅜	40¼	56	35¼ Feb	43⅜ Jan
Columbia Gas System	*	17⅞	17¼	17½	214	16⅜ Feb	18 Jan
Duquesne Brewing Co of Pittsburgh	5	--	6¾	6¾	226	5¼ Jan	7⅝ Mar
Duquesne Light Co	10	--	36¼	37⅛	342	34¾ Jan	37¼ Apr
Equitable Gas Co	8.50	--	31¾	32⅜	70	27½ Jan	32⅝ May
Harbison Walker Refractories	15	73¼	73	73¼	91	61¾ Feb	74¼ Apr
New common	7.50	--	37⅜	37⅜	50	37⅜ May	37⅜ May
Horne (Joseph) Co	*	--	33	33	30	27 Feb	33 May
Joy Manufacturing Co	1	68¼	68¼	69½	54	63⅛ Feb	73¾ Jan
Lone Star Gas	10	36	36	36⅜	64	31¾ Mar	36⅜ May
Old Republic Insurance	5	--	15½	15½	350	15 Mar	16 Jan
Pittsburgh Brewing Co common	2.50	--	2⅝	2⅝	100	2¼ Feb	2⅞ Jan
$2.50 convertible preferred	25	--	38	38	50	37 Mar	41 Jan
Pittsburgh Forgings Co	1	--	20⅛	20⅛	86	16⅞ Mar	18⅜ Mar
Pittsburgh Plate Glass	10	77	76¼	78⅛	133	75⅞ Feb	85¼ Jan
Pittsburgh Screw & Bolt Corp	1	8⅜	8	8⅜	202	7¼ Feb	8⅜ May
Plymouth Oil Corp	5	--	35⅝	35¾	33	31¾ Feb	37 Jan
Renner Co	1	--	70c	70c	400	60c Feb	80c Jan
Rockwell Spring & Axle	5	29	29	29¼	98	26 Feb	31¼ Apr
San Toy Mining	10c	12c	12c	15c	37,700	5c Jan	16c Apr
United Engineering & Foundry Co	5	15¼	14⅞	15¼	1,940	14⅛ Feb	17 Jan
Vanadium Alloys Steel	*	--	48	48¾	40	36¾ Jan	50 Apr
Westinghouse Air Brake	10	32	32	33	250	26½ Feb	33 May
Westinghouse Electric Corp	12.50	61¾	60⅝	62¼	825	52⅜ Feb	62¼ May

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 17

Montreal Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Abitibi Power & Paper common	*	31¼	31	32½	4,240	30¼ Feb	35½ Jan
$1.50 preferred	20	--	23	23	345	22 May	24 Jan
Acadia-Atlantic Sugar common	*	--	8	8	200	7⅝ Apr	8¾ Apr
Class A	*	18	18	18½	350	18 Apr	21 Jan
5% preferred	100	--	94	94	40	94 Jan	94 Jan
Agnew-Surpass Shoe	*	--	7	7¼	340	7 Jan	7½ Feb
Algoma Steel	*	141½	139½	142	2,395	110 Feb	142 May
Aluminium Ltd new com	*	43½	43¼	45	15,592	43¼ May	45¼ May
Aluminum Co of Canada 4% pfd	25	a21⅝	a21¼	a21⅜	195	21 May	23 Jan
4½% preferred	50	45⅛	45⅛	45½	655	45 Feb	48¼ Jan
Anglo Canadian Pulp pfd		52	50½	52	175	50 Jan	52 May
Anglo Canadian Tel Co 4½% pfd	50c	44	44	44½	305	40 Feb	46 Mar
Argus Corp Ltd common	*	--	16¼	16½	630	15⅝ Feb	18 Apr
$2.40 preferred	50	48	48	48	75	44⅞ Jan	50 Apr
$2.50 preferred	50	41¾	41¾	42	355	41¾ Mar	42½ Jan
Asbestos Corp	*	30¾	30	30¾	2,592	29½ Feb	35 Apr
Atlas Steels Ltd	*	26⅜	26⅜	27½	870	24⅛ Feb	29½ Jan
Bailey Selburn 5% preferred	25	34	34	34	200	33½ Apr	40 Jan
Bank of Montreal	10	47½	46	51¾	6,874	46 May	54½ Jan
Rights		3.45	3.10	3.50	88,045	3.10 May	3.50 May
Bank of Nova Scotia	10	57	56¾	58	671	55¾ Mar	59 Jan
Banque Canadienne Nationale	10	39½	39½	39¾	705	38 Mar	42½ Jan
Bathurst Pow & Pap class A	*	55½	55	56	200	55 May	58½ Jan
Class B	*	30	30	30½	110	29 May	40 Apr
Bell Telephone	25	43¼	43¼	44⅜	10,284	43 May	46¼ Jan
Bowater Corp of N A 5% pfd	50	42	42	42½	600	42 May	45 Apr
5½% preferred	100	47	47	47	70	47 Apr	48½ Feb
Bowater Paper Corp Ltd	£1	5½	5½	5⅝	4,661	4 Mar	6 Apr

For footnotes see page 46.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 17

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Brazilian Traction Light & Power	*	8¾	8¾	9⅛	7,521	7⅛ Jan	9⅞ Mar
British American Oil common	*	55¾	55¼	57⅜	8,469	43¼ Feb	57⅜ May
British Columbia Elec Co							
4½% preferred	50	41	41	41	25	41 May	46 Feb
4¾% preferred	100	91	90½	91½	215	90½ Jan	95½ Mar
5% preferred	50	--	48½	48½	40	46½ Apr	50 Mar
British Columbia Forest Products	*	10½	10½	10⅞	2,565	10 May	13⅜ Jan
British Columbia Power	*	47⅞	46¾	48	1,841	41 Feb	48 May
British Columbia Telephone	25	45½	45	45¾	510	43 Apr	47 Apr
Building Products	*	--	32	34	234	29½ Jan	35¼ Apr
Bulolo Gold Dredging	5	--	4.50	4.50	100	4.00 Jan	4.50 May
Calgary Power common	*	74¼	71¾	74¼	1,940	62 Mar	74¼ May
Canada Cement common	*	28¾	28½	29	3,336	25 Mar	30¼ Apr
$1.30 preferred	20	28	27½	28	477	26 Jan	29 Feb
Canada Iron Foundries common	10	40½	39	40½	1,715	35¾ Jan	42 Apr
4¼% preferred	100	104	104	105	48	101 Jan	108 Apr
Canada Malting common	*	a50	a49	a50	75	48¼ Mar	55 Mar
4½% preferred	26	--	22½	22½	765	22½ May	24¼ Mar
Canada Steamship common	*	38	38	38	456	29 Jan	39 Apr
5% preferred	50	11¾	11¾	12	250	11 Apr	12½ Jan
Canadian Bank of Commerce	10	48½	48¼	49½	3,077	45 Feb	55¾ Jan
Rights		3.65	3.60	3.80	10,045	2.95 Feb	3.95 Apr
Canadian Breweries common	*	25⅝	25½	26¼	2,995	23½ Apr	26¼ Jan
$1.25 preferred	25	27	26⅝	27⅛	430	24 Mar	27½ May
Canadian Bronze common	*	--	28	28½	250	25½ Feb	29 Apr
Canadian Canners class "A"	*	13½	13½	13⅞	250	13 Jan	16 Jan
Canadian Celanese common	*	14¾	14	15¼	7,355	12⅝ Apr	16 Jan
$1.75 series	25	--	28½	28½	375	27¾ Jan	30 Feb
$1.00 series	25	--	a15¼	a15½	145	15½ Mar	15¾ Jan
Canadian Chem & Cellulose	*	7¼	7	7½	1,250	7 May	9 Jan
Canadian Fairbanks Morse com	*	--	a20	a20	50	a--	a--
Canadian Husky Oil	1	20¼	20¼	20½	11,450	12⅞ Jan	20⅝ May
Warrants		--	13¾	13¾	100	13½ May	14 May
Canadian Hydrocarbons	*	14½	13¾	13¾	2,710	9½ Jan	14½ May
Canadian Industries common	*	18⅞	18⅞	19⅛	2,485	15⅛ Mar	19½ Jan
Canadian International Power		18	18	19	5,375	15 Apr	19 May
Canadian Locomotive	*	25	24	25	633	22 Apr	26 Jan
Canadian Oil Companies common	*	34½	33	35	3,598	26¾ Mar	35 May
Warrants — 1955		--	9	9½	500	4½ Mar	9½ May
Canadian Pacific Railway	25	34¾	34⅜	34¾	8,520	28½ Feb	34¾ May
Canadian Petrofina Ltd preferred	10	25⅜	25⅜	25⅞	4,113	23⅝ Apr	26⅛ Jan
Canadian Vickers	*	32	30	32½	1,365	27 Apr	32½ Jan
Cockshutt Farm Equipment	*	8⅜	8⅜	8⅝	4,812	7¼ Jan	8¾ May
Coghlin (B J)	*	16½	16⅜	16½	500	16 Jan	17 Apr
Combined Enterprises	*	13	12½	13	2,655	10 Feb	13 May
Consol Mining & Smelting	*	23½	23	24	12,426	23 May	28¾ Jan
Consolidated Textile	*	--	a2.50	a2.50	65	2.50 Mar	3.50 Jan
Consumers Glass	*	29	27¾	29	585	25 Apr	31 Jan
Corbys class A	*	--	a15½	a15½	25	14½ Feb	16 Apr
Crown Cork & Seal Co	*	50	50	50	25	45 Mar	50 Mar
Crown Zellerbach	2	--	18¼	18½	245	18 Mar	22 Jan
Distillers Seagrams	2	31¾	31½	32½	7,795	28¼ Apr	33 Jan
Dome Exploration	2.50	13⅜	13⅜	13⅝	1,000	9.50 Jan	13¾ Apr
Dominion Bridge	*	26½	26½	27½	7,205	19¼ Jan	27½ May
Dominion Coal 6% pfd	25	--	7¾	8	290	7 Feb	9 Jan
Dominion Corsets	*		a14	a14¼	75	13⅜ Feb	14¼ May
Dominion Foundries & Steel com	*	32½	32⅜	32½	905	26½ Mar	33 May
Dominion Glass common	*	67	64	68½	1,025	51 Jan	68½ May
7% preferred	20	--	15	15	300	14 Mar	15 Jan
Dominion Steel & Coal	*	22¼	22¼	22¾	6,520	19⅛ Feb	23⅜ Apr
Dominion Stores Ltd	*	51	50	51	420	39⅞ Jan	51 May
Dominion Tar & Chemical common	*	11¾	11	11¾	5,335	10¾ Apr	12¾ Jan
Redeemable preferred	23½	--	19	19	200	19 May	21 Feb
Dominion Textile common	*	8	7⅞	8	3,960	7⅞ Apr	9⅛ Jan
Donohue Bros Ltd new common	3½	--	a13	a13	50	13 May	13⅝ Apr
Dow Brewery Ltd	*	30	30	30	420	30 Jan	30⅛ Jan
Du Pont of Canada Sec common	*	20	19½	20	3,635	17 Feb	20 Jan
Preferred	50	--	80	80	25	79¾ Feb	82½ Jan
East Kootenay Power	*	--	a10	a10	5	6 Mar	9 May
Eddy Match	*	25½	25½	26	50	25 Mar	27½ Jan
Electrolux Corp	1	--	a11	a11	70	11 Feb	11¾ Feb
Famous Players Canadian Corp	1	18	17¼	18	1,400	15½ Jan	18 May
Ford Motor Co	5	54	53⅞	54	550	52¼ Jan	55¾ Apr
Foundation Co of Canada	*	24	24	24	711	21 Jan	25⅜ Apr
Fraser Cos Ltd common	*	29	28½	29¾	8,360	28 Apr	33½ Jan
Gatineau Power common	*	31⅛	30	31⅛	2,050	27¼ Jan	31⅛ May
5% preferred	100	101	101	101½	130	100½ Mar	103 Feb
5½% preferred	100	--	108	108	25	105 Jan	108 May
General Dynamics	1	a63	a63	a63½	350	53 Jan	66 Apr
General Motors	5	--	a41½	a41½	12	37¼ Mar	40¼ Apr
General Steel Wares common	*	--	a7	a7	50	7 Apr	8 Jan
Goodyear Tire 4% pfd inc 1927	50	--	44	44	200	44 May	46⅝ Mar
Great Lakes Paper Co Ltd	*	42¾	42	43½	2,645	38½ Feb	43¾ Mar
Gypsum Lime & Alabas	*	26	23⅜	26	643	22 Apr	26 Jan
Home Oil class A	2	23	20¼	23¾	10,174	11⅞ Jan	23¾ May
Class B	*	22⅞	20⅛	23½	10,333	11 Jan	23½ May
Howard Smith Paper common	*	34	34	35¼	2,795	33 Mar	41 Jan
$2.00 preferred	50	--	42	43	250	42 Jan	45¼ Mar
Hudson Bay Mining	*	66⅛	64	68	7,775	64 May	86½ Apr
Imperial Oil Ltd	*	58¼	56¾	58⅜	4,977	50¾ Mar	58⅜ May
Imperial Tobacco of Canada com	5	12¼	12	12⅜	2,541	11 Mar	12½ Apr
Indust Accept Corp common	*	28¾	28¾	30	2,088	23 Mar	30 May
$2.25 preferred	50	44	44	45	200	44 Mar	50¾ Feb
$2.75 preferred	50	--	51	51¼	555	47⅝ Jan	51¼ May
$4.50 preferred	100	88½	88	89	310	87 Jan	94 Apr
Inland Cement pfd	10	--	19½	20	370	16 Jan	20 May
International Bronze Powders com	*	--	a12½	a12½	30	a--	a--
Int Nickel of Canada common	*	106½	105⅝	107	8,807	94½ Feb	110½ Jan
International Paper common	7.50	--	97½	98⅜	259	90¼ Mar	102¾ Jan
International Petroleum Co Ltd	*	56	55¼	56	687	42¼ Jan	57¾ Apr
International Utilities Corp common	5	61½	60¼	63	1,125	47¼ Jan	64½ May
Interprovincial Pipe Lines	5	59	55¼	59½	3,730	47¼ Jan	59½ May
Jamaica Public Service Ltd common	*	--	23	23	250	21 Apr	24 Jan
7% preferred	100	101	101	101	20	101 May	105 Feb
Labatt Ltd (John)	*	19¼	19	19¼	200	18 Mar	19¼ May
Laura Secord Candy Shops	3	--	a19	a19	5	18 Jan	19 Jan
Laurentide Acceptance class A	*	12¼	11⅞	12½	2,260	9 Jan	12½ May
Warrants		a17c	a15c	a17c	150	12c May	25c Feb
Preferred	20	--	19	19	550	19 May	19 May
Lewis Bros Ltd	*		a9	a9	25	8¾ Jan	9¼ Mar
MacMillan & Bloedel class B	14	30½	30¼	30¾	4,705	28 Mar	35 Jan
Mailman Corp Ltd priority	*	--	25	25	250	25 Mar	26 Jan
5% cum pfd	100	--	92	92	70	92 May	96 Jan
Massey-Harris-Ferguson common	*	6½	6½	6¾	6,515	6 Feb	7 Mar
Preferred	100	81½	81½	82	175	81½ May	86 Feb
McColl Frontenac Oil	100	78¼	78	80½	1,612	58¾ Jan	82 Apr
Mersey Paper 5½% pfd	50	47	47	48	255	46½ Jan	48 Jan
Mitchell (Robt) class "A"	*	8	8	8	510	8 Mar	11 Jan
Class B	*	--	1.50	1.50	700	1.50 Feb	2.25 Jan
Molson Breweries Ltd class A	*	25	25	26	672	22¾ Jan	26 May
Class B	*	25	25	25½	437	23¼ Apr	25½ May
Montreal Locomotive	*	17¾	16½	17¾	2,405	15 Jan	18 May
Montreal Trust	5	39	39	39	54	39 May	40 May
Morgan & Co common	*	21½	21½	21½	265	20 Jan	22 May
National Steel Car Corp	*	26½	25½	26½	1,185	25 Mar	28½ Jan
Niagara Wire Weaving	*	--	a42	a42	10	40 Mar	45 Jan
Noranda Mines Ltd	*	49¾	49½	51	4,291	47¼ Feb	57½ Jan
Northwest Util pfd	100	--	80	80	50	80 May	80 May
Ogilvie Flour Mills common	*	38	35	38	1,170	30 Mar	38 May
7% preferred	100	--	135	135	25	135 May	150 Jan
Ontario Steel Products common	*	25⅞	25⅞	26	430	21½ Mar	26 May
Page-Hersey Tubes	*	138	136½	138	482	100 Jan	139 May
Penmans common	*	--	25½	25½	100	22 Mar	26 May
Placer Development	1	11	10⅝	11¾	4,905	10⅝ May	13 Jan
Powell River Company	*	42	41	42	2,515	39 Feb	45½ Jan
Power Corp of Canada	*	76	75½	76	1,605	55½ Jan	76 May
Price Bros & Co Ltd common	*	50½	50½	51½	2,620	50½ May	59 Jan
Provincial Transport common	*	12½	12¼	12½	800	11 Apr	12½ May
5% preferred	50	--	41	41	25	41 Jan	43 Mar
Quebec Power	*	30½	30	30½	845	27½ Jan	30½ May
Roe (A V) (Canada)	*	22¼	22¼	24¼	10,155	16½ Feb	24¼ May
Rolland Paper class A	*	--	a18	a18	90	17¼ Feb	19 Apr
Class B	*	21½	21½	21½	325	20½ Jan	21½ May
4¼% preferred	100	--	80	80	40	78 Feb	80 Jan
Royal Bank of Canada	10	73	72	73	3,530	64 Mar	73 May
Royalite Oil Co Ltd common	*	18½	18⅛	18⅝	1,955	16 Jan	19⅞ Jan
Preferred	25	a31	a31	a31½	35	28½ Jan	36½ Mar
St. Lawrence Cement class A	*	--	15½	15½	200	13 Mar	16 May
St Lawrence Corp common	*	16¼	15⅜	16¼	12,815	15⅜ May	18¾ Jan
5% preferred	100	96½	96	96½	415	95 Jan	97½ Jan
Shawinigan Water & Power common	*	89½	86¾	89½	3,292	81 Feb	89½ May
Series A 4% preferred	50	41½	41⅛	41½	340	40⅛ May	44¾ Jan
4½% preferred	50	47¼	47¼	47½	525	47 Feb	47¾ Jan
Class A common	*	--	95	95	127	90¼ Mar	98 Apr
Sherwin-Williams of Canada common	*	40	40	40	205	40 Jan	41½ Apr
7% preferred	100	--	a130	a130	5	130 Apr	133 Jan
Shirriff-Horsey	*	14	11¾	15	1,625	10 Jan	15 May
Sicks' Breweries common	*	22	22	22	320	20¼ Apr	22 Jan
Simon (H) & Sons common	*	--	a21	a21	84	17 Jan	20 Jan
Simpsons Ltd	*	--	20⅛	20⅛	150	17⅝ Apr	20⅞ Jan
Southam Co	*	--	52	55	150	47 Jan	56½ Mar
Southern Canada Power	*	--	57	57	40	49 Jan	60 Apr
Steel Co of Canada	*	68¾	67¼	69⅜	3,342	60 Feb	71¾ Jan
Steinberg's 5¼% pfd	100	--	98½	98½	30	98 Mar	100 Feb
Toronto-Dominion Bank		44½	44½	45	242	42¼ May	49 Jan
Triad Oils	*	7.60	7.55	7.95	3,300	7.00 Mar	9.00 Jan
United Steel Corp	*	15¾	15½	16	3,765	14¼ Mar	17¾ May
Rights		86c	85c	95c	17,675	85c May	1.00 May
Walker Gooderham & Worts	*	73	73	73¾	745	67½ Feb	78 Apr
Webb & Knapp	10c	4.10	3.80	4.10	3,650	2.75 Feb	4.65 Apr
Weston (Geo) class "A"	*	25¼	24	25½	1,675	18½ Feb	25½ May
Winnipeg Central Gas	*	16⅜	15¾	16⅜	625	12 Jan	16⅜ May
Zellers Ltd common	*	--	a28½	a28½	5	23 Jan	28⅛ Apr
4½% preferred	50	--	44	44½	190	43½ Apr	45 Mar

Canadian Stock Exchange

STOCKS	Par	Canadian Funds Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Abitca Lumber & Timber	*	1.35	1.10	1.35	187,700	85c Feb	1.35 May
Anglo-Can Pulp & Paper Mills Ltd	*	--	33	33½	1,275	32 Apr	39½ Jan
Anglo-Nfld Development Co Ltd	5	8⅞	8⅜	8⅞	6,680	8 Mar	10¼ Jan
Associated Artists Productions Corp	*	--	10⅝	10⅝	800	10⅜ May	10⅝ May
Belding-Corticelli Limited common	*	--	a10¼	a10¼	50	9¾ Feb	10½ Mar
Brown Company	1	15½	14¾	15½	4,160	14¾ Mar	17⅛ Jan
Butterfly Hosiery Co Ltd	1	2.25	2.25	2.25	200	1.50 Feb	2.25 May
Canada & Dominion Sugar	*	22¾	22¼	22¾	3,670	21¾ Jan	24 Mar
Canada Packers Ltd class B	*	--	35½	35½	805	35¼ Jan	37½ Feb
Canadian Arena Co	*	--	125	125	30	125 Jan	125½ Apr
Canadian Dredge & Dock Co Ltd	*	22½	20¾	22½	955	18 Apr	22½ May
Canadian Gen Investments Ltd	*	29	29	29	510	28 Jan	29 Feb
Canadian Ingersol Rand Co Ltd	*	--	52	54	286	44 Jan	57 Mar
Canadian Inter Inv Trust—							
5% cum pfd	100	--	86¼	86¼	30	86¼ May	86¼ May
Canadian Power & Paper Inv Ltd	*	--	a7	a7	50	5 Feb	7½ Apr
Canadian Silk Products Corp cl A	*	--	a3.00	a3.50	50	3.50 Feb	4.00 Jan
Canadian Westinghouse Co Ltd	*	--	50	50	25	36 Feb	50 May
Catelli Food Prods Ltd class A	*	--	19	20	1,550	19 May	20 May
Claude Neon General Advert pfd	49	--	70	70	32	65 Jan	70 May
Consolidated Div Standard Sec cl A	*	--	a1.20	a1.20	73	1.25 Mar	1.55 Feb
Preferred	*	--	33	33	29	33 May	36 Apr
Consolidated Paper Corp Ltd	*	35	33¼	35¾	3,383	33¼ May	39½ Jan
Crown Zellerbach Corp	5	49½	49	49½	445	47⅜ Apr	53 Jan
Dominion Engineering Works Ltd	*	22½	21½	22½	350	21 Jan	25 Jan
Dominion Oilcloth & Linoleum Co Ltd	*	29¼	29¼	29½	185	28 Feb	31⅛ Mar
Ford Motor Co of Can class A	*	109	108¼	111¾	1,310	98¼ Apr	115½ May
Hinde & Dauch Paper Co Ltd	*	43½	43¼	44	660	43¼ May	44 May
Horner Ltd (Frank W) class A	*	--	10½	10½	100	10 Feb	10½ May
Hydro-Electric Securities Corp	*	--	10½	10¾	2 0	9 Feb	10¾ May
Lowner Co Ltd (Walter M)	*	--	a20½	a20½	25	19½ Mar	21 Jan
MacLaren Power & Paper Co	*	--	88	88	140	76½ Apr	88 May
Melchers Distilleries Ltd 6% pfd	10	a13	a12¼	a13½	271	10½ Jan	12⅛ Apr
Mexican Light & Pow Co Ltd com	13.50	a13	a12¼	a13¾	212	12¼ May	15½ Mar
Minnesota & Ontario Paper Co	5	30¼	29⅞	30¼	645	28¾ Feb	34 Apr
Moore Corp Ltd common	*	66½	65	68	555	49⅝ Jan	69½ May
Mussens Canada Ltd	*	--	14	14	100	13½ Apr	14 May
Newfoundland Light & Pow Co Ltd	10	--	50	51½	86	42 Jan	53⅛ Apr
Northern Quebec Power Co. Ltd com	*	--	28	28	34	25 Jan	29 Apr
Paton Manufacturing Co Ltd com	*	--	a12	a12	100	a--	a--
7% preferred	20	--	22½	22½	100	22½ May	22½ May
Power Corp of Can 6% cum 1st pfd	50	44	44	45	165	43 Jan	45½ Apr
6% N C part 2nd pfd	50	--	67½	67⅝	91	64½ Mar	67⅝ May
Premier Steel Mills Ltd	*	5¾	5	5¾	4,419	4.70 May	5½ Jan
Quebec Telephone Corp common	5	21½	20½	22	680	18½ Feb	22 May
R & M Bearings (Can) Ltd class A	*	--	a18	a18	5	a--	a--
Reitmans (Canada) Ltd	*	--	15	15	200	14½ Feb	16½ Feb
Southern Canada Power 6% pfd	100	--	125½	125½	44	125½ Apr	136 Jan
Traders Finance Corp class A	*	40⅞	40	41½	920	36½ Apr	41⅝ May
5% red preferred	40	--	41	41½	150	39 Apr	43 Jan
Trans-Canada Corp Fund	10	--	a8	a8	25	10½ Apr	12 Jan
Trans Mountain Oil Pipe Line Co	*	140	130¼	144½	3,959	104½ Jan	144½ May
Union Gas of Canada Ltd	*	--	81½	83	900	63½ Jan	84⅞ May
United Corporations class B	*	23	23	23	300	22½ Apr	23½ Jan
Wainwright Producers & Refiners Ltd	1	3.85	3.80	3.90	1,300	3.10 Jan	4.30 Jan
Waterman Pen Co Ltd (L E)	*	--	a7¼	a7½	45	7¼ Apr	10½ Jan
Western Canada Breweries Ltd	5	26	26	26	55	25 Jan	26 Feb
Windsor Hotel Ltd	*	--	49	50	135	41 Feb	55 Feb
Woods Manufacturing Co Ltd	*	--	43	43	70	43 May	47 Feb
Mining and Oil Stocks—							
Algom Uranium Mines Ltd	1	--	23¾	23⅞	1,600	20½ Jan	23⅞ Apr
Alscope Exploration Ltd	*	41c	41c	46c	28,800	40c Apr	70c Apr
Altex Oils Ltd	*	30c	30c	30c	500	20c Mar	35c Apr
Ameranium Mines Ltd	1	10½c	10c	11½c	9,000	10c Apr	17c Feb
Anacon Lead Mines Ltd	20c	1.55	1.55	1.65	9,000	1.40 Feb	2.00 Jan
Anthonian Mining Corp	1	17c	17c	20c	10,000	17c Apr	30c Jan
Arcadia Nickel Corp Ltd	1	--	1.92	2.00	3,200	1.75 Feb	2.15 Jan
Arno Mines Ltd	*	7c	7c	8c	6,600	5½c Apr	10c Jan
Atlas Sulphur & Iron Co Ltd	1	--	8½c	9½c	2,000	8½c Jan	11c Jan
Aull Metal Mines Ltd	*	17c	17c	19½c	59,500	11c Mar	20c May
Bailey Selburn Oil & Gas Ltd A	1	17	17	17⅜	3,245	16 Mar	20¾ Jan
Baker Talc Ltd	1	1.68	1.60	1.73	17,050	85c Jan	1.75 Apr
Band-Ore Gold Mines Ltd	1	--	6c	6c	2,000	5c May	14c Jan
Bandowan Mines Ltd	1	20c	20c	21c	16,200	14½c Apr	35c Jan
Barvallee Mines Ltd	1	15c	15c	15c	3,000	15c May	32c Jan
Bateman Bay Mining	1	45c	45c	55c	22,000	41c May	1.50 Jan
Beatrice Red Lake Gold Mines Ltd	1	7½c	7c	8c	8,500	7c May	11c Jan
Belcher Mining Corp Ltd	1	--	2.95	3.00	1,000	2.24 Apr	3.00 May
Bellechasse Mining Corp Ltd	1	61c	60c	65c	66,200	40c Jan	69c May
Belle-Chibougamau Mines Ltd	1	13c	13c	15c	19,800	13c Apr	23c Jan
Bonnyville Oil & Refining Corp	1	30c	28c	32c	12,800	24c Feb	34c May
Boreal Rare Metals Ltd voting trust	*	5c	5c	6c	24,500	5c May	18c Mar
Bornite Copper Corp		35c	29c	38c	164,500	20c Feb	38c May
Bouscadillac Gold Mines Ltd	1	--	12c	12c	3,500	8c Apr	18½c Jan
Bouzan Mines Ltd	1	78c	78c	84c	5,700	78c May	1.50 Jan
Burchell Mines Ltd	1	--	77c	77c	1,000	30c Feb	81c May
Burnt Hill Tungsten Mines Ltd	1	--	98c	1.00	3,200	98c May	1.30 Feb
Cabanga Developments Ltd	*	3.05	2.90	3.05	4,600	1.40 Jan	3.05 May
Calalta Petroleums Ltd	25c	--	1.30	1.30	2,900	1.25 Feb	1.52 Jan
Calgary & Edmonton Corp Ltd	*	32⅜	32¼	33	1,500	24 Feb	33 May
Calumet Uranium Mines Ltd	1	--	7c	7c	5,600	7c May	11½c Mar
Campbell Chibougamau Mines Ltd	1	10¼	10	10½	4,125	9¼ Feb	13½ Jan
Canadian Atlantic Oil Co Ltd	2	--	7.80	8.50	1,500	5.90 Feb	8.50 May

For footnotes see page 46.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 17

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Canadian Collieries (Dunsmuir) Ltd—Common	3	5¾	5¾	5¾	1,150	5½ Mar	7¼ Jan
Canadian Devonian Petroleums Ltd	*	8.70	8.15	8.80	6,700	6.50 Feb	8.80 May
Canadian Lithium Mines Ltd	1	33c	32c	35c	11,500	31c Feb	45c Jan
Canalask Nickel Mines Ltd	1	70c	56c	70c	95,100	39c Mar	70c May
Can-Met Explorations Ltd	1	4.55	4.10	4.55	5,400	3.00 Jan	5.65 Apr
Canuba Mines Ltd	1	24c	21c	25c	30,850	21c May	55c Jan
Capital Lithium Mines Ltd	1	--	35c	36c	9,000	34c Feb	54c Jan
Carnegie Mines Ltd	*	12½c	12c	12½c	15,600	12c May	19c Jan
Cartier-Malartic Gold Mines Ltd	1	5c	5c	6c	8,000	3c Apr	11c Mar
Cassiar Asbestos Corp Ltd	*	--	7.40	7.40	200	7.20 May	8.25 Jan
Celta Development & Min Co Ltd	*	6c	6c	7c	30,000	6c Jan	8c Apr
Central-Del Rio Oils Ltd	*	8.80	8.80	9.00	6,183	8.80 Apr	9.25 May
Central Manitoba Mines Ltd	1	--	5c	8c	4,500	5c May	15c Mar
Cheskirk Mines Ltd	1	--	15½c	18c	3,000	10c May	27c Jan
Chibougamau Jaculet Ltd	75c	2.51	2.51	2.85	6,000	2.44 Feb	4.20 Feb
Chibougamau Mining & Smelting	1	--	2.00	2.00	100	2.00 May	4.25 Feb
Chipman Lake Mines Ltd	1	18c	18c	20c	16,000	18c May	46c Jan
Cleveland Copper Corp	1	21c	21c	25c	25,000	16c Feb	28c Jan
Cochenour Williams Gold Mines Ltd	1	--	1.06	1.06	300	1.06 Apr	1.18 Mar
Consolidated Bellekeno Mines Ltd	1	--	34c	37c	9,500	32c May	45c Jan
Consolidated Bi-Ore Mines Ltd	1	--	17c	22c	85,500	10c Jan	27c Mar
Consolidated Cadillac Mines Ltd	1	11c	11c	13c	5,500	10c Jan	17c Jan
Consolidated Cordasun Oils Ltd	1	--	20c	20c	1,000	19c Feb	20c May
Consolidated Denison Mines Ltd	1	22½	21	22½	3,820	13 Jan	25¾ Apr
Consol Halliwell Ltd	1	--	1.00	1.06	2,000	71c Feb	1.35 Jan
Consolidated Monpas Mines Ltd	1	12c	12c	12c	2,000	12c Apr	18c Mar
Consol Quebec Yellowknife Mines	1	11c	11c	14½c	14,200	11c May	22c Jan
Conwest Exploration Co Ltd	*	--	6.15	6.15	1,100	6.15 May	6.15 May
Copper Rand Chibougamau	1	--	4.00	4.15	1,200	3.40 Feb	5.10 Jan
Cortez Explorations Ltd	1	9c	7½c	9½c	79,000	6½c May	14½c Feb
Coulee Lead & Zinc Mines Ltd	1	--	70c	70c	1,000	70c May	1.06 Jan
Cournor Mining Co Ltd	1	--	9c	9c	500	9c May	12c Mar
Daine Corp Ltd	1	13c	13c	14c	14,500	11c Jan	16½c Apr
Devon-Palmer Oils Ltd	25c	--	2.50	2.50	100	1.82 Jan	2.78 Apr
Dome Mines Ltd	*	12⅝	12⅝	13	1,385	12⅝ Mar	13⅜ Apr
East Sullivan Mines Ltd	1	3.75	3.70	4.00	3,500	3.70 May	5.20 Jan
Eastern Asbestos Co Ltd	1	54c	54c	64c	6,500	45c Feb	65c Jan
Eastern Mining & Smelting Corp Ltd	1	3.40	3.35	3.40	2,900	3.00 Feb	4.85 Mar
El Pen-Rey Oil & Mines Ltd	1	--	30c	30c	2,500	30c May	57c Jan
El Sol Gold Mines Ltd	1	35½c	35½c	38c	5,500	28c Jan	80c Jan
Empire Oil & Minerals Inc	1	20½c	17c	22c	237,300	15c Jan	24½c Mar
Fab Metal Mines Ltd	1	--	18c	20c	8,000	15c Feb	29½c Apr
Falconbridge Nickel Mines Ltd	*	37½	35	38	5,660	33⅞ Feb	42¾ Jan
Fano Mining & Exploration Inc	1	17c	16c	18c	10,000	14c May	25c Feb
Faraday Uranium Mines Ltd	1	--	2.73	2.85	12,100	1.75 Feb	3.10 Apr
Fontana Mines (1945) Ltd	1	7½c	7c	8c	8,500	7c May	14c Jan
Frobisher Ltd	*	2.85	2.85	2.90	600	2.50 Feb	3.10 Apr
Fundy Bay Copper Mines	1	17c	17c	18c	9,500	16c Feb	22c Jan
Futurity Oils Ltd	*	65c	62c	66c	37,700	62c May	66c May
Galkeno Mines Ltd	1	--	1.15	1.15	2,000	1.03 Apr	1.30 Mar
Gaspe Oil Ventures Ltd	1	21c	20c	23c	26,600	11c Jan	30c Mar
Gateway Oils Ltd	*	8c	7½c	8c	5,500	6c Jan	11c Apr
Geco Mines Ltd	1	--	16	16	100	16 May	16 May
Golden Age Mines Ltd	*	--	23c	25½c	16,300	23c May	45c Jan
Grandines Mines Ltd	*	--	14c	15c	8,000	14c May	28c Jan
Gunnar Mines Ltd	1	--	a20⅛	a20⅛	50	18¼ Feb	21½ Mar
Haitian Copper Corp Ltd	1	9½c	8c	10c	42,500	8c May	21c Jan
Hollinger Cons Gold Mines Ltd	5	31	31	32½	5,560	23¼ Feb	32½ May
Hudson-Rand Gold Mines Ltd	1	27c	22c	28c	17,600	21c May	65c Apr
Inspiration Mining & Dev Co Ltd	1	--	71c	71c	1,000	71c May	79c Apr
Iso Uranium Mines	1	29c	27c	32c	13,500	16c Jan	46c Jan
Jardun Mines Ltd voting trust	1	6½c	5c	7c	48,000	5c May	13c Jan
Jaye Explorations Ltd	1	63c	63c	63c	1,000	63c May	93c Jan
Kontiki Lead Zinc Mines Ltd	1	--	11c	11c	2,000	11c Mar	23c Jan
Labrador Mining & Exploration Co	1	23¼	23¼	23½	675	18¼ Feb	24 May
Liberal Petroleums Ltd	*	--	2.30	2.32	1,500	2.30 May	2.80 Apr
Lingside Copper Mining Co Ltd	1	8½c	8½c	11c	16,900	6c May	13½c Jan
Lithium Corp of Canada Ltd	*	37c	37c	37c	100	31c May	60c Jan
Louvicourt Goldfield Corp	1	15c	15c	15c	9,000	14c Feb	23c Jan
McIntyre-Porcupine Mines Ltd	5	95	94	95½	195	73 Mar	96½ May
Mercedes Exploration Co Ltd	1	38c	34c	45c	30,614	34c May	55c Jan
Merrill Island Mining Ltd	5	1.55	1.55	1.68	15,900	1.50 Feb	2.08 Jan
Merrill Petroleums Ltd	1	13⅜	13⅜	14	530	13 Feb	15⅞ Jan
Mid-Chibougamau Mines Ltd	1	1.60	1.33	1.68	46,500	1.20 Mar	1.80 May
Mining Corp of Canada Ltd	*	16½	16½	16½	100	16⅛ Mar	20½ Jan
Mogador Mines Ltd	1	26c	25c	30c	2,000	25c May	65c Jan
Molybdenite Corp of Canada Ltd	1	--	1.20	1.20	1,500	98c Apr	1.50 May
Monpre Uranium Exploration	1	64c	44c	70c	27,890	35c May	1.08 Apr
Montgary Explorations Ltd	1	2.12	2.00	2.25	43,465	1.86 Jan	2.65 Mar
National Petroleum Corp Ltd	25c	3.90	3.90	3.90	100	3.45 Feb	4.65 Mar
New British Dominion Oil Ltd	40c	--	2.29	2.49	200	1.89 Feb	2.49 May
New Formaque Mines Ltd	1	34c	30c	39c	116,900	26c May	62c Jan
New Goldvue Mines Ltd	1	--	12c	12½c	3,500	12c May	24c Jan
New Jack Lake Uranium Mines Ltd	1	18c	18c	20c	8,525	18c May	49c Jan
New Pacific Coal & Oils Ltd	*	--	1.60	1.70	4,800	1.40 Jan	2.00 Feb
New Santiago Mines Ltd	50c	--	11c	11½c	6,000	9c Jan	14c Jan
New Spring Coulee Oil & Minerals Ltd	*	--	12c	13c	1,000	10c Mar	17c Jan
New Superior Oils of Canada Ltd	1	2.55	2.55	2.59	1,400	2.02 Apr	2.59 May
New Vinray Mines Ltd	1	7c	7c	8c	2,600	6c May	12c Jan
New West Amulet Mines Ltd	1	--	15c	15c	3,500	12c Mar	25c Jan
Nickel Rim Mines Ltd	1	4.00	4.00	4.00	100	3.40 Apr	4.85 Jan
Nocana Mines Ltd	1	9c	9c	9c	4,000	7½c Feb	10½c Apr
Normetal Mining Corp Ltd	*	--	4.45	4.45	500	4.25 Feb	5.55 Jan
North American Asbestos Corp	1	--	20c	20c	1,500	20c Apr	27c Apr
North American Rare Metals	1	1.75	1.65	1.75	6,800	1.25 Jan	1.80 Mar
Northspan Uranium Mines Ltd	1	--	7.30	7.55	2,350	5.60 Jan	9.00 Mar
Obalski (1945) Ltd	1	18c	18c	20c	10,200	18c May	33c Jan
Okalta Oils Ltd	90c	2.79	2.55	2.80	35,200	2.30 Jan	2.90 Jan
Opemisce Explorers Ltd	1	37c	32c	38c	33,200	30c May	54c Jan
Opemiska Copper Mines (Quebec) Ltd	1	12¼	12	12½	1,600	9.50 Feb	14¾ Apr
Orchan Uranium Mines Ltd	1	57c	55c	64c	81,000	11c Feb	74c May
Pacific Petroleums Ltd	1	26¼	23⅞	26¼	5,170	16½ Feb	26⅜ Apr
Partridge Canadian Explorations Ltd	1	--	15c	17c	10,000	15c May	32c Jan
Permo Gas 4½% preferred	2	3.65	3.40	3.65	3,100	2.40 Jan	3.90 Apr
Perron Gold Mines Ltd	1	--	65c	67c	6,500	34c Feb	67c May
Phillips Oil Co Ltd	1	1.62	1.58	1.65	6,750	1.40 Jan	1.85 Apr
Pitt Gold Mining Co	1	8½c	8½c	9c	13,500	8c May	15c Jan
Porcupine Prime Mines Ltd	1	8c	8c	8½c	3,500	8c May	17c Jan
Portage Island (Chib) Mines Ltd	1	32c	31c	35c	15,000	30c May	75c Feb
Provo Gas Producers Ltd	*	3.45	3.15	3.45	3,800	1.98 Jan	3.70 Apr
Quebec Chibougamau Gold Fields Ltd	1	1.24	1.20	1.29	9,900	1.20 May	2.28 Jan
Quebec Copper Corp Co Ltd	1	--	70c	75c	1,800	70c May	1.25 Jan
Quebec Labrador Development Co Ltd	1	13c	13c	14c	5,500	12c Jan	26c Mar
Quebec Oil Development Ltd	1	15c	14c	17c	135,000	6c Jan	20c Mar
Quebec Smelting Refining Ltd	1	41c	41c	47c	24,600	41c May	77c Jan
Quemont Mining Corp Ltd	*	--	a12	a12	50	13 May	18½ Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Red Crest Gold Mines	*	9c	8c	10c	58,000	8c May	19c Jan
Rexspar Uranium & Metals Mining Co Ltd	1	--	74c	74c	3,000	55c Feb	78c Mar
Sherritt-Gordon Mines Ltd	1	6.25	6.25	6.40	1,330	6.05 May	8.00 Jan
Sisco Gold Mines Ltd	1	--	84c	84c	1,000	68c Jan	99c Mar
South Dufault Mines Ltd	1	7c	7c	7c	10,000	6c May	12c Jan
Stadacona Mines (1944) Ltd	*	--	34c	35c	11,525	30c Apr	42c Jan
Standard Gold Mines Ltd	1	--	17c	17c	1,500	13c Apr	22c Jan
Stanleigh Uranium Mining Corp	1	5.25	5.10	5.60	3,100	3.15 Jan	6.25 Apr
Stanwell Oil & Gas Ltd	1	1.33	1.30	1.35	5,800	64c Jan	1.44 May
Steep Rock Iron Mines Ltd	1	22⅝	22¼	23	5,295	17¾ Feb	23 May
Sullivan Cons Mines	1	3.15	3.15	3.30	1,600	3.15 May	4.00 Jan
Tacne Lake Mines Ltd	1	29c	28c	33c	111,400	27c Apr	57c Jan
Tarbell Mines Ltd	1	--	14c	15c	10,000	12c Mar	30c Jan
Tazin Mines Ltd	*	44c	37c	54c	359,650	10c Jan	55c May
Tib Exploration Ltd	1	36c	32c	37c	21,500	18c Apr	60c Jan
Trans Empire Oils Ltd	1.25	2.69	2.69	2.75	2,300	2.20 Mar	2.80 Apr
Rights		34c	30c	35c	49,515	18c Apr	36c Apr
Trebor Mines Ltd	1	--	26c	29c	38,600	18c Apr	33c Jan
Trojan Exploration Ltd	50c	23c	23c	26c	10,100	15c Apr	37c Jan
United Asbestos Corp Ltd	1	--	6.80	6.90	2,800	5.50 Mar	7.00 May
United Oils Ltd	*	4.10	3.50	4.25	86,500	1.80 Jan	4.25 May
Valor Lithium Mines Ltd	1	18c	15c	18c	18,500	14c Apr	22c Jan
Ventures Ltd	*	40½	40½	41¼	1,800	33¾ Mar	42 May
Virginia Mining Corp	1	82c	80c	86c	17,300	78c May	2.35 Jan
Weedon Pyrite & Copper Corp Ltd	1	--	37c	39c	4,800	35c Feb	54c Jan
Wendell Mineral Products Ltd	1	--	5c	5½c	10,000	5c Apr	8c Feb
Westburne Oil Co Ltd	*	--	99c	1.00	20,700	91c Mar	1.05 Jan
Western Decalta Petroleum Ltd	1	--	2.60	2.65	2,100	1.90 Jan	2.98 Apr
Westville Mines Ltd	1	--	15c	16c	23,500	13c May	27c Jan

Toronto Stock Exchange

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Abitibi Power & Paper common	*	31	31	32½	4,065	30 Feb	35½ Jan
Acadia Atlantic Sugar common	*	8	8	8½	1,300	7 Apr	9 Jan
Class A	*	18	18	18½	550	17⅞ May	21 Jan
Acadia-Uranium Mines	1	12½c	10c	13½c	24,300	10c May	17½c Jan
Acme Gas & Oil	*	18c	18c	18c	2,000	17½c Feb	23c Feb
Aconic Mining	1	9.50	9.50	9.55	18,450	6.00 Feb	9.60 May
Voting trust		9.55	9.55	9.60	1,400	7.25 Feb	9.60 May
Advocate Mines Ltd	1	6.70	6.70	7.25	10,615	5.00 Jan	10⅛ Mar
Agnew Surpass Shoe common	*	--	7¼	7½	525	6½ May	7½ Jan
Preferred	10	7⅞	7⅞	7⅞	5	7⅞ May	9 Jan
Ajax Petroleums	50c	78c	75c	80c	10,900	61c Jan	88c Jan
Akaitcho Yellowknife Gold	1	30c	30c	35c	9,411	29c Apr	42c Feb
Alba Explorations Ltd	1	12c	11c	12c	19,381	10c Feb	20c Jan
Alberta Distillers common	*	1.55	1.55	1.65	2,350	1.50 Feb	1.85 Jan
Voting trust		1.40	1.40	1.40	200	1.25 Feb	1.70 Jan
Alberta Pacific Cons Oils	*	48c	44c	48c	15,040	35c Feb	50c Mar
Algom Uranium	1	23¼	23	24¾	14,413	18¼ Jan	25¼ May
Warrants		15	14¼	15½	2,310	8 Jan	17 May
Algoma Steel	*	141⅞	139	142	3,213	108¼ Feb	142 May
Aluminium Ltd new com	*	43½	43¼	45	10,640	43¼ May	45¼ May
Aluminum Co 4% pfd	25	21	21	22	530	21 May	23 Feb
4½% preferred	50	45½	45	45½	860	44⅜ Feb	48½ Jan
Amalgamated Larder Mines	1	23c	20c	27c	32,600	15c Jan	29c Feb
American Leduc Petroleums Ltd	*	37c	35c	39c	296,933	32c Apr	70c Jan
American Nepheline	50c	1.35	1.30	1.45	5,933	1.30 May	1.98 Jan
Amurex Oil Develop	5	--	6.00	6.25	1,200	4.80 Apr	6.25 May
Anacon Lead Mines	20c	1.60	1.50	1.63	7,308	1.40 Feb	2.00 Jan
Anchor Petroleums	1	22c	20c	25c	79,200	12c Jan	28c May
Anglo American Explor	4.75	15⅞	15½	15⅞	824	13¾ Mar	16⅞ Jan
Anglo Canadian Pulp & Paper pfd	50	--	50½	51	220	50 Jan	51½ Feb
Anglo Huronian	*	--	11⅝	11⅝	150	11⅝ May	13 Jan
Anglo Rouyn Mines	*	72c	72c	75c	2,100	49c Jan	94c Feb
Anthes Imperial	*	23¾	23¾	24	75	22¾ Mar	25½ Mar
Apex Consolidated Resources	*	7½c	7c	8c	114,100	7c Apr	13½c Jan
Arcadia Nickel	1	1.92	1.90	2.03	51,960	1.65 Feb	2.20 Jan
Arcan Corporation	*	29c	29c	30c	1,800	25c Jan	40c Feb
Area Mines	1	72c	72c	83c	22,662	37c Jan	88c May
Argus Corp common	*	--	16⅛	16⅞	755	15½ Mar	18½ May
$2½ preferred	50	41½	41½	42½	265	41 Apr	43 Jan
Arjon Gold Mines	1	--	14c	16½c	16,300	12c Feb	19c Apr
Ascot Metals Corp	1	11c	10c	12c	43,600	10c Jan	18c Jan
Ashdown Hardware class B	10	--	12¼	12¼	650	10 Mar	12½ Apr
Ash Temple common	*	3.50	3.50	3.50	100	3.50 Apr	4.50 Jan
Associated Artists Productions new	25c	10¾	10⅜	10⅞	7,035	9¾ May	10⅞ May
Debentures		118	112	118	1,980	90 Jan	118 May
Warrants		13½	13⅛	14½	1,177	7 Jan	15¼ Apr
Atlas Steels	*	26½	26½	27⅞	3,465	24 Feb	29¾ Jan
Atlas Yellowknife Mines	1	10c	10c	11½c	5,500	10c Mar	14c Jan
Atlin-Ruffner Mines	1	85c	84c	97c	269,050	20½c Mar	1.16 Mar
Aubelle Mines	1	9½c	9c	10½c	33,400	9c Jan	17c Feb
Aumacho River Mines	1	22c	20c	23c	13,203	20c May	39c Jan
Aumaque Gold Mines	1	15c	14c	16c	23,200	10c Apr	21c Jan
Aunor Gold Mines	1	--	1.65	1.80	1,263	1.60 Mar	2.01 Jan
Auto Electric common	*	--	14¾	15	335	13 Jan	15½ May
Auto Fabric Products class A	*	--	3.50	3.50	125	3.50 May	4.75 Jan
Class B	*	--	75c	75c	200	75c Apr	1.10 Jan
Avillabona Mines Ltd	1	8½c	8c	9c	15,700	8c Mar	12½c Jan
Bailey Selburn Oil & Gas class A	1	17	17	17⅞	22,690	15¾ Mar	20¾ Jan
5% preferred	1	33¾	33	35⅞	3,015	32 Mar	41 Jan
Banff Oils	50c	2.68	2.47	2.75	8,530	2.40 Feb	3.30 Jan
Bankeno Mines	1	32c	30c	39c	26,806	23½c Feb	42c May
Bankfield Cons Mines	1	--	9½c	9½c	1,166	9c Feb	12½c Mar
Bank of Montreal	10	47½	46	51¾	4,941	46 May	54¾ Jan
Rights		3.45	3.10	3.50	23,350	3.10 May	3.50 May
Bank of Nova Scotia	10	57¼	57	57½	1,153	55½ Feb	59 Jan
Barnat Mines	1	29c	28½c	30c	4,300	28c Apr	45c Jan
Barvue Mines	1	43c	40c	45c	13,200	40c May	84c Jan
Barymin Exploration Ltd	1	70c	70c	70c	4,050	67c Feb	75c Jan
Base Metals Mining	*	73c	70c	83c	42,450	62c Jan	92c May
Baska Uranium Mines	*	39c	37c	41c	99,050	25c Jan	47c Mar
Bata Petroleums Ltd	*	10c	9½c	11c	51,300	8c Mar	12c Jan
Bathurst Power & Paper class A	*	--	56	57	115	51 Apr	60 Apr
Class B	*	31	31	31	10	29½ May	40 Jan
Beattie-Duquesne	1	1.24	99c	1.24	56,104	96c May	1.89 Jan
Beatty Bros	*	6⅝	6¼	6⅝	1,511	5½ Feb	6⅞ Jan
Beaucage	1	--	1.10	1.20	2,900	1.05 Mar	1.75 Jan
Beaver Lodge Uranium	*	28c	26c	32c	63,600	26c Apr	40c Jan
Beaver Lumber Co common	*	--	19	19	100	14½ Apr	19¾ May
Class A	*	--	16¼	16¼	100	16¼ May	16¼ May
Belcher Mining Corp	1	2.95	2.47	3.15	670,310	1.58 Apr	3.15 May
Belleterre Quebec Mines	1	1.65	1.64	1.65	1,100	1.62 Mar	1.93 Jan
Bell Telephone	25	43½	43¼	44¼	13,535	42¾ May	46½ Jan
Bethlehem Copper Corp	50c	1.91	1.85	2.00	17,200	1.71 Feb	2.75 Jan
Bevcon Mines	1	17½c	17c	19c	44,570	17c May	32c Feb
Bibis Yukon Mines	1	7½c	7c	8c	12,200	5½c Jan	12c Jan
Bicroft Uranium Mines	1	2.33	2.15	2.33	30,458	1.75 Feb	2.65 Jan
Warrants		1.30	1.22	1.30	8,675	90c Feb	1.60 Mar
Bidcop Mines Ltd	1	--	25c	30c	11,500	25c Mar	70c Jan
Black Bay Uranium	*	--	81c	85c	6,500	70c Feb	1.12 Jan
Bonville Gold Mines	1	9½c	8½c	9½c	7,700	8½c Jan	14c Mar
Bordulac Mines	1	12c	11½c	13½c	43,600	8½c Feb	15c May
Bouscadillac Gold	1	--	12c	12c	3,150	12c Mar	18½c Jan
Bouzan Mines Ltd	1	80c	76c	85c	70,050	75c Feb	1.55 Jan
Bowater Corp 5% pfd	50	41½	41½	42½	180	40 Apr	45½ May
5½% preferred	50	47	47	47½	160	43½ Feb	48¼ Mar
Bowater Paper	1	5½	5½	5½	715	4.85 Mar	5⅞ Apr
Boymar Gold Mines	1	7½c	7½c	8c	8,000	7c May	10c Jan
Bralorne Mines	*	--	4.45	4.50	700	3.75 Feb	5.45 Mar
Bralsaman Petroleums	1	--	83c	85c	2,500	70c Mar	1.00 Apr

SAVARD & HART

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230 Notre Dame St. West, Montreal

Telephone PL-9501

Local Branch: 1203 Phillips Square

Branch Office:

65 West 44th St., New York City, MUrray Hill 2-4545

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For footnotes see page 46.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 17

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Brazilian Traction common	*	8¾	8⅝	9	5,137	7¼ Jan	9⅞ Mar
Bridge & Tank preferred	50	49	46½	49	185	43 Jan	49 May
Warrants		8.00	7.45	8.00	465	4.10 Jan	8.00 May
Bright (T G) common	*	18	18	18	25	15⅜ Jan	18½ Apr
Brilund Mines Ltd	1	57c	52c	59c	20,300	42c Mar	69c May
Britalta Petroleum	1	3.10	2.75	3.10	9,635	2.60 Mar	3.25 Jan
British American Oil	*	56	55¼	57½	20,195	43¼ Feb	57½ May
British Columbia Electric—							
4¾% preferred	100	91	90½	91¼	152	80 Apr	95¾ Mar
5% preferred	50	48½	47½	49½	655	46½ Apr	50 Mar
4½% preferred	50	43½	43	44	180	41½ Jan	46½ Jan
4¼% preferred	50	41	41	41	5	41 Apr	44 Feb
British Columbia Forest Products	*	10⅜	10⅜	11	9,010	10⅛ May	13⅜ Jan
British Columbia Packers class A	*	17	16	17	200	14½ Feb	17 Apr
British Columbia Power	*	47¾	46½	48	4,276	41 Feb	48 May
British Columbia Telephone Co	25	45¼	44⅛	45¾	1,356	43 Mar	47¼ Apr
Broulan Reef Mines	1	82c	82c	85c	11,500	82c May	1.07 Jan
Brunhurst Mines	1	11c	10c	11½c	36,500	8c Jan	19c Jan
Brunsman Mines	1	8½c	8½c	9c	4,550	8c Mar	15c Jan
Brunston Mining	1	11c	10½c	11c	29,300	9½c Mar	18c Jan
Brunswick Mining & Smelting	1	9.00	9.00	9.75	1,568	8 Feb	12½ Apr
Buffadison Gold	1	---	9c	9½c	10,500	8½c Mar	12c Mar
Buffalo Ankerite	1	1.50	1.50	1.69	10,405	67c Jan	2.50 May
Buffalo Canadian Gold	*	17½c	12c	19½c	140,200	12c May	21c Apr
Buffalo Red Lake	1	---	7c	7c	11,500	6½c Apr	11½c Feb
Building Products	*	---	32	34	485	29½ Jan	36 Apr
Bulochs Ltd class B	*	---	5½	5½	360	4 Jan	5½ Apr
Bunker Hill Ext	*	11c	11c	11½c	4,000	10c Jan	15½c Jan
Burchell Lake	1	80c	69c	82c	453,500	26c Jan	82c May
Burlington	*	---	14⅞	15	225	13½ Feb	15½ Jan
Burns	*	11	11	11¾	1,837	10½ Mar	11¾ Apr
Burrard Dry Dock class A	*	---	7⅞	7⅞	100	6⅝ Jan	7¾ Apr
Cabanga	*	3.15	2.90	3.15	84,959	1.65 Feb	3.15 May
Calalta Petroleum	25c	1.28	1.25	1.34	40,575	1.25 Feb	1.55 Jan
Calgary & Edmonton	*	32¾	32½	33½	3,850	24 Feb	33½ May
Calgary Power common	*	74½	71	74½	2,505	62 Mar	74½ May
Campbell Chibougamau	1	10¼	10	10½	12,587	9.15 Feb	13½ Jan
Campbell Red Lake	1	---	5.25	5.25	100	5.10 Jan	6.25 Jan
Canada Bread common	*	---	2.50	2.50	1,000	2.50 May	3.00 Feb
Canada Cement common	*	28⅝	28½	29	1,718	24½ Mar	30½ Apr
Preferred	20	28	27½	28	495	26¼ Jan	29 Feb
Canada Crushed Cut Stone	*	8⅛	8⅛	8⅛	100	6 Jan	8½ May
Canada Foils common	*	---	16½	17	220	13½ Feb	17 May
Canada Iron Foundries common	10	40½	39½	40½	570	35 Mar	42 Apr
4¼% preferred	100	106	105	106	145	100½ Jan	111 Apr
Canada Malting common	*	49	49	49½	125	47½ Mar	55 Jan
Canada Oil Lands	*	3.95	3.85	4.05	9,925	3.20 Jan	4.50 Jan
Warrants		2.50	2.25	2.50	2,300	1.75 Jan	2.85 Mar
Canada Packers class A	*	36⅝	36	37	450	36 May	39½ Jan
Class B	*		34	35½	481	34 May	37½ Mar
Canada Permanent Mtge	20	81	81	83	152	80 Mar	90 Jan
Canada Southern Oil warrants		2.35	2.15	2.40	4,450	75c Feb	3.05 Mar
Canada Southern Petroleum	1	7.65	6.85	7.65	3,327	5.00 Jan	8.05 Apr
Canada Steamship Lines com	*	38	38	38	111	29 Jan	38 May
Preferred	12.50	---	11	11	160	11 May	12½ Jan
Canada Wire & Cable class B	*	---	16¾	18	700	16 Feb	20 Jan
Canadian Astoria Minerals	1	15c	14c	15½c	13,833	14c Mar	24½ Jan
Canadian Admiral Oils	*	46c	45c	48c	23,766	40c Mar	58c Jan
Canadian Atlantic Oil	2	8.50	7.85	8.50	32,396	6.00 Feb	8.50 May
Canadian Bank of Commerce	20	48⅜	48	49½	3,828	45 Feb	56 Jan
Rights		---	3.60	3.80	3,153	3.00 Feb	4.00 Apr
Canadian Breweries common	*	---	25¼	26	2,345	23½ Mar	26¼ Jan
Preferred	25	27	27	27⅛	370	23¾ Mar	27⅝ Jan
Canadian British Empire Oils	10c	63c	60c	65c	13,480	53c Feb	78c Apr
Canadian Canners class A	*	14	13¾	14	1,177	13½ Apr	14½ Jan
Canadian Celanese common	*	15	14	15	3,145	12¾ Apr	16 Jan
$1¾ preferred	25	---	28½	29	200	27½ Jan	30 Jan
Canadian Chemical & Cellulose	*	7	6⅞	7¼	1,770	6⅞ May	9 Jan
Canadian Chieftain Pete	*	2.75	2.70	2.94	119,680	1.30 Mar	3.00 May
Canadian Collieries Resources Ltd	3	5¾	5½	5¾	5,125	5½ Mar	7¼ Jan
Preferred	1	---	73c	75c	985	70c Mar	85c Jan
Canadian Decalta Gas warrants	*	1.35	1.26	1.40	5,100	80c Jan	1.70 Apr
Canadian Devonian Petroleum	*	8.90	8.05	8.90	106,497	6.50 Jan	10⅝ May
Canadian Drawn Steel common	*	---	7½	7¾	900	7¾ May	7¾ May
Canadian Dredge & Dock	*	22½	20½	22½	5,050	18 Apr	22½ May
Canadian Dyno Mines	1	2.30	2.00	2.34	22,333	1.65 Feb	2.70 Mar
Canadian Export Gas Ltd	30c	7.40	6.90	7.55	11,600	5.10 Jan	7.55 May
Canadian Food Products common	*	3.25	3.25	3.25	268	3.25 Jan	3.50 Mar
Canadian Gen Securities class A	*	22	20	22	1,045	18 Mar	23½ Jan
Class B	*	---	22	22	100	20 Mar	22 May
Canadian Homestead Oils	10c	2.20	2.16	2.26	4,253	1.75 Feb	2.38 Apr
Canadian Husky Oil	1	20⅝	20⅛	20⅝	13,856	12¼ Jan	21¾ May
Warrants	*	13½	13⅛	14	5,425	6 Apr	14¼ May
Canadian Hydrocarbon	*	14½	13¼	14¾	27,882	8½ Feb	14¾ May
Canadian Malartic Gold	*	---	30c	32c	3,675	27c Mar	36c Jan
Canadian North Inca	1	32c	32c	35c	7,610	30c May	40c Apr
Canadian Oil Cos common	*	34½	32⅞	35	8,589	26¾ Mar	35 May
5% preferred	100	100	100	100	675	98½ Feb	101 Feb
1953 warrants		17½	15⅞	17¾	2,967	10¾ Mar	17¾ May
1955 warrants		10	9.00	10	15,235	4.30 Mar	10 May
Canadian Pacific Railway	25	---	34⅜	34¾	13,875	28¼ Feb	34¾ May
Canadian Petrofina Ltd preferred	10	25	25	25⅞	1,026	23½ Feb	26¼ May
Canadian Prospect	16⅔	---	3.90	4.10	2,300	3.65 Feb	5.00 Feb
Canadian Salt	*	---	25	25	35	23½ Feb	40 Mar
Canadian Thorium Corp	1	10c	9c	11c	30,950	8c Apr	14c Apr
Canadian Utilities 5% pfd	100	94	94	94	10	90 Mar	99 Jan
Canadian Vickers	*	32	30	32½	1,343	27½ Apr	32½ Jan
Canadian Wallpaper Mfrs class B	*	---	11	11	100	11 May	12½ Feb
Canadian Western Nat Gas 4% pfd	20	15½	15½	15½	125	15 May	16¼ Apr
Canam Copper Coy	*	35c	30c	37c	8,600	18c Feb	69c Jan
Canadusa Oil & Gas	1	51c	51c	51c	1,580	51c May	85c Jan
Candore Exploration	1	---	36c	38c	3,982	30c Mar	46c Jan
Can Erin Mines	1	70c	66c	85c	191,141	60c Feb	1.02 Jan
Can Met Explorations	1	4.50	4.10	4.55	73,376	2.46 Mar	5.60 Apr
Warrants		3.65	3.20	3.70	19,950	1.42 Jan	4.60 Apr
Canso Natural Gas	1	1.85	1.85	1.97	4,034	1.30 Jan	2.00 Mar
Canso Oil Producers	1	2.75	2.50	2.75	1,692	1.84 Jan	3.30 Mar
Captain Mines Ltd	*	40c	39c	44c	27,600	35c Apr	57c Mar
Cariboo Gold Quartz	1	---	60c	60c	1,200	45c Feb	70c May
Cassiar Asbestos Corp Ltd	*	7.25	7.25	7.45	4,165	7.25 May	8.50 Jan
Castle Trethewey	1	---	3.60	3.75	1,155	3.00 Mar	4.00 Apr
Cayzor Athabaska	*	6.95	6.65	7.00	3,500	6.30 Apr	7.00 Mar
Central Del Rio	*	8.90	8.70	9.05	47,286	8.40 Apr	9.35 Apr
Central Explorers	1	4.45	4.15	4.45	4,300	3.35 Feb	5.00 Jan
Central Pat Gold	1	2.65	2.60	2.75	19,970	1.25 Jan	2.90 Apr
Central Porcupine	1	---	10c	10c	2,500	9½c Feb	13c Jan
Charter Oil	*	3.80	3.40	3.85	20,000	2.27 Mar	3.95 Apr
Chartered Trust	20	---	55	59	125	52 Mar	59 May
Cheskirk Mines	1	15c	14½c	18c	89,300	7½c Jan	28c Jan
Chesterville Mines	1	---	27c	28c	2,000	26c Jan	35c Feb
Chib-Kayrand Copper	1	35c	35c	38c	4,800	30c Feb	60c Apr
Chiboug Jaculet Mines	75c	2.57	2.50	2.70	18,876	2.40 Feb	4.25 Jan
Chibougamau Mining & Smelting	1	2.00	1.75	2.15	25,000	1.75 May	4.25 Feb
Chimo Gold Mines	1	1.34	1.25	1.38	32,448	74c Feb	1.52 Apr
Chromium Mining & Smelting	*	---	2.95	3.15	1,300	2.85 Jan	3.65 Apr
Chrysler	25	---	73	73	25	62 Jan	78 Apr
Cobalt Consolidated Mining Corp	1	42c	42c	50c	25,971	36c Apr	54c May
Cochenour Willans	1	1.12	1.05	1.15	20,775	75c Jan	1.25 Apr
Cockshutt Farm Equipment	*	8⅜	8⅜	8⅜	3,160	7⅛ Apr	8⅞ May
Cody Reco	1	32c	28c	32c	10,500	28c May	59c Jan
Coin Lake Gold Mines	1	11½c	11c	12c	16,000	11c Jan	17c Feb
Coldstream Copper	1	1.35	1.30	1.48	168,600	1.29 Apr	2.14 Jan
Colomac Yellowknife Mines	1	10c	10c	11c	27,500	9c Feb	16c Jan
Combined Enterprises	*	---	12½	13	1,250	10 Jan	13 May
Commonwealth Pete	*	---	3.75	3.80	200	3.65 Feb	4.35 Jan
Conduits National	1	---	10½	10½	300	9¾ Mar	11½ Jan
Confederation Life	10	---	125	135	170	115 Mar	150 Jan
Contagas Mines	2.50	2.15	2.10	2.30	9,550	1.80 Feb	2.80 Apr
Coniaurum Mines	*	39c	39c	39c	500	35c Mar	45c Jan
Con Key Mines	*	36c	35½c	39c	15,392	25c Jan	44c Mar
Conro Development Corp	1	15c	15c	17c	9,250	13c Feb	21c Jan
Consolidated Allenbee Oil	*	12½c	12c	12½c	6,900	10c Jan	16c Mar
Consolidated Bakeries	*	7	6¾	7	529	6¼ Feb	7 Mar
Consolidated Bellekeno Mines	1	33c	31c	40c	449,360	23c Mar	49½c Jan
Consolidated Beta Gamma	*	16½c	16½c	17c	3,233	12½c Feb	23c Jan
Consolidated Calliman Flin	*	40c	38c	41c	29,250	22c Feb	55c Apr
Consolidated Central Cadillac	1	11c	11c	12c	10,000	10c Jan	19c Jan
Consolidated Denison Mines	1	22	20¾	22½	29,959	12¾ Jan	25⅛ Apr
Warrants		14⅞	13	14⅞	19,340	5.50 Jan	17½ Apr
Consolidated Discovery	1	2.75	2.75	2.95	12,025	2.75 May	3.50 Jan
Consolidated Dragon Oil	1	50c	46c	50c	7,993	45c Mar	90c Jan
Consolidated East Crest	*	---	46c	48c	8,005	36c Feb	50c Jan
Consol Fenimore Iron Mines	7	1.48	1.45	1.55	7,095	1.20 Jan	1.70 Jan
Class B warrants		---	20c	20c	385	20c May	50c Mar
Consolidated Gillies Lake	1	10c	9½c	10c	4,600	8c Feb	10½c Jan
Consolidated Golden Arrow	*	34c	27c	35c	9,500	18c Jan	35c May
Consolidated Guayana Mines	1	---	22½c	23½c	3,000	18½c Apr	35c Feb
Consolidated Halliwell	1	93c	93c	1.06	122,650	70c Feb	1.38 Jan
Consolidated Howey Gold	1	3.10	3.00	3.25	1,930	3.00 Mar	3.75 Apr
Consolidated Marbenor Mines	1	60c	60c	67c	95,700	28c Feb	1.10 May
Consolidated Mic Mac Oils Ltd	*	4.85	4.70	4.95	9,000	4.30 Feb	5.35 Apr
Consolidated Mining & Smelting	*	23½	23	24⅜	16,410	23 May	28¾ Jan
Consolidated Morrison Explor	1	75c	70c	80c	264,675	22c Jan	82c May
Consolidated Mosher	2	---	52c	58c	6,200	42c Feb	58c Jan
Consolidated Negus Mines	1	27c	24c	29c	57,516	16½c Feb	33½c May
Consolidated Nicholson Mines	*	11c	10c	11c	12,765	9½c Jan	16c Jan
Consolidated Northland Mines	1	71c	71c	76c	1,900	71c May	1.05 Jan
Consolidated Peak Oils	1	12c	11c	12½c	15,399	9c Jan	17c Apr
Consolidated Pershcourt Mine	1	---	19½c	20½c	3,233	16c Apr	22c May
Consolidated Press class A	*	2.20	2.20	2.40	300	2.20 May	2.50 Feb
Class B	*	---	1.50	1.50	100	1.00 Apr	1.50 May
Consolidated Quebec Gold Mines	2.50	---	80c	86c	1,000	65c Mar	95c May
Consolidated Red Poplar Min	1	21½c	18c	21½c	23,913	15c Feb	30c Apr
Consolidated Regcourt Mines Ltd	1	1.55	1.38	1.65	1,201,630	1.12 Mar	1.89 Feb
Consolidated Sannorm Mines	1	12c	10c	14c	4,500	9½c Jan	18½c Mar
Consolidated Sudbury Basin	1	2.52	2.50	2.75	35,512	2.28 Feb	3.50 Jan
Consolidated Tangsten Mining	1	26c	20c	30c	144,245	17c Apr	40c Mar
Consolidated West Peroleum	*	12¼	11¾	12¼	4,845	9.20 Jan	12½ Mar
Consumers Gas of Toronto	10	36⅞	34⅞	36⅞	4,794	27¾ Jan	38 Apr
Conwest Exploration	*	6.20	5.95	6.25	4,325	5.25 Jan	7.50 Apr
Copper Corp Ltd	*	52c	51c	56c	21,300	51c Feb	1.23 Jan
Coppercrest Mines	1	65c	55c	79c	67,150	35c Feb	88c May
Copper-Man Mines	*	22c	22c	25c	73,300	14c Jan	32c Mar
Copper Rand Chiboug	1	3.85	3.80	4.25	29,117	3.25 Mar	5.20 Jan
Corby Distillery class A	*	15½	15¼	15½	640	14½ Feb	16 Jan
Cosmos Imperial	*	12¼	12¼	12¼	200	12 Feb	14 Jan
Coulee Lead Zinc	1	---	70c	76c	6,800	70c May	1.09 Jan
Cournor Mining	1	---	10c	10c	1,740	9c Jan	15c Jan
Cree Oil of Canada	*	5.10	4.30	5.10	9,165	4.25 Jan	5.10 Mar
Warrants		2.70	2.40	2.70	18,115	1.90 Feb	2.70 May
Crestaurum Mines	1	9½c	9½c	9½c	1,500	8c Mar	15c Apr
Crestbrook Timber common	50	---	3.15	3.20	300	2.75 Apr	4.25 Jan
Croinor Pershing	1	16c	16c	17½c	26,200	15c May	28c Mar
Crown Trust	10	20	20	21	650	20 May	23 Apr
Crown Zellerbach	5	49½	49	49½	166	47¼ Apr	54½ Jan
Crowpat Minerals	1	24½c	23c	27c	27,675	22c Jan	42c Feb
Cusco Mines Ltd	1	19c	19c	22½c	150,414	18c Mar	36c Jan
Daering Explorers	1	46c	40c	49c	9,156	22c Feb	55c May
Daine Mining Corp	1	14c	12½c	15c	115,700	9c Jan	17c Apr
D'Aragon Mines	1	28c	27c	30c	22,700	26c Mar	47c Jan
Decoursey Brewis Mines	1	52c	40c	52c	11,862	40c May	60c Jan
Warrants		10½c	10½c	10½c	1,500	9c Mar	20c Jan
Deer Horn Mines	1	22c	22c	25c	6,300	22c May	34 Jan
D'Eldona Gold Mines Ltd	1	13c	13c	15c	6,100	12c Feb	16c Jan
Delnite Mines	1	---	1.00	1.05	2,700	70c Jan	1.15 Mar
Devon Palmer Oils	25c	2.50	2.40	2.58	69,361	1.42 Jan	2.83 Apr
Diadem Mines	1	14c	13c	14c	16,886	12c Mar	21c Mar
Distillers Seagrams	2	31⅞	31¼	32⅝	7,482	28¼ Apr	32⅞ Jan
Dome Exploration	2.50	13½	13⅜	13¾	7,275	9.25 Jan	13¾ May
Dome Mines	*	---	12¼	12⅞	1,650	12 Apr	13¾ Feb
Dominion Electrohome Ind	*	11	11	11	5	10 May	13 Mar
Dominion Foundry & Steel common	*	32¼	32	32½	4,830	26⅝ Mar	33 May
Dominion Magnesium	*	15	15	15¼	1,542	11¾ Feb	16 May
Dominion Scottish Invest com	1	---	27	27	25	25 Apr	27½ Apr
Dominion Steel & Coal	*	22⅝	21⅛	22¾	13,193	19½ Feb	24 Apr
Dominion Stores	*	52	50	52	1,387	39½ Jan	52 May
Dominion Tar & Chemical common	*	11½	11⅛	12	9,898	10¾ May	12⅞ Jan
Preferred	23.50	18½	18½	18½	50	18½ May	21½ Feb
Dominion Textile common	*	8	7¾	8	2,975	7¾ May	9¼ Jan
Donalda Mines	1	21c	21c	24c	35,200	20c Mar	37c Jan
Donnell & Mudge	*	1.40	1.35	1.45	6,300	95c Jan	1.75 Jan
Dow Brewery	*	30	30	30	480	30 Jan	30 Jan
Duvan Copper Co Ltd	1	37c	35c	38c	323,700	35c May	73c Jan
Duvex Oils & Minerals	1	15½c	15½c	18c	19,350	15½c May	26c Jan
East Amphi Gold	1	15c	12c	16c	1,036,900	9c Jan	16c May
East Malartic Mines	1	1.14	1.12	1.20	11,140	1.10 Mar	1.46 Jan
East Sullivan Mines	1	3.70	3.65	4.10	23,500	3.65 May	5.25 Jan
Eastern Metals	1	30c	30c	33c	15,500	28c Apr	50c Jan
Eastern Mining & Smelting Ltd	1	3.35	3.20	3.45	19,183	2.90 Feb	4.10 Jan
Eastern Steel Products	*	5.00	4.50	5.00	1,430	4.50 Mar	8¼ Jan
Easy Washing Machine common	*	9	9	9	150	9 May	10 Mar
Economic Investment Trust	10	39⅝	39⅝	39⅝	120	33 Apr	40 May
Eddy Match Co	*	25¼	25¼	25½	275	25 Mar	27¾ Jan
Eddy Paper class A	20	50	49¾	50	844	49 Apr	58 Jan
Common	*	---	47¼	47⅜	50	47¼ May	48 May
Elder Mines	1	31½c	30c	35c	5,300	25c Feb	40c Feb
Eldrich Mines Ltd common	1	27c	23½c	27c	5,500	21c May	40c Mar
El Pen-Rey Oils	1	36c	29c	37c	117,398	27c May	59c Jan
El Sol Gold Mines	1	35c	34c	40c	131,013	24½c Jan	82c Jan
Emerald Glacier	*	---	19c	20c	9,000	16c Jan	39c Feb
Equitable Life Insurance $5	25	---	40⅝	40⅝	40	40⅝ May	47½ Jan
Eureka Corp	1	76c	75c	81c	35,500	53c Feb	1.03 Apr
Excelsior Refineries	*	76c	66c	78c	11,500	54c Feb	91c Apr
Explorers Alliance	*	28c	28c	31c	6,200	28c Feb	49½c Jan
Falconbridge Nickel	*	38½	35⅛	38½	22,516	33¼ Feb	42¾ Jan
Famous Players Canadian	*	17⅞	17¼	18	2,170	15 Jan	18 May
Fanny Farmer Candy	1	21½	20½	21½	1,005	17¾ Feb	23 May
Faraday Uranium Mines	1	3.05	2.60	3.10	198,180	1.46 Feb	3.10 Apr
Warrants		1.86	1.46	1.93	45,835	86c Feb	1.95 Mar
Fargo Oils Ltd	25c	4.75	4.60	4.90	4,755	2.93 Jan	5.05 Apr
Farwest Tungsten Copper	1	27c	26c	33c	168,290	17c May	41c May
Federal Grain class A	*	29	28	29	550	26½ Jan	33½ Jan
Preferred	20	---	25⅜	25⅜	50	25 Mar	28¾ Jan
Federal Kirkland	1	16c	16c	16c	2,200	14c Feb	24c Apr
Fleet Manufacturing	*	---	85c	90c	1,300	70c Mar	1.10 Jan
Florida Canada Corp	1	8.15	7.95	8.20	20,188	5.90 Feb	8.20 May
Ford Motor Co (U S)	15	59⅞	53⅞	59⅞	915	51¾ Jan	59⅞ May
Ford of Canada class A	*	108½	107	111	822	98⅝ Apr	114 May
Foundation Co of Canada	*	---	24½	24½	610	20 Jan	26 Jan
Francoeur Mines	*	13c	12½c	15½c	27,600	11c Mar	21c Jan
Fraser Companies	*	29	28½	30	1,565	28 Apr	34 Jan
Freiman (A J) preferred	100	---	94	94	91	94 May	94 May
Frobisher Ltd common	*	2.85	2.80	3.00	14,917	2.50 Feb	3.10 Jan
Debentures	100	80	78	81	50	75¼ Feb	81 Apr
Fruehauf Trailer Co	*	7½	7½	7½	735	6⅞ Feb	8 May
Gaitwin Exploration	1	20c	18c	21½c	86,780	18c Mar	35c Jan
Galkeno Mines	1	1.09	1.01	1.20	73,749	1.01 Jan	1.30 Jan
Gatineau Power common	*	30⅝	30¼	30⅞	688	27 Jan	30⅞ May
5% preferred	100	100	100	100	10	100 Mar	105 Jan
5½% preferred	100	---	108	108	15	105 Jan	107 May
Geco Mines Ltd	1	16¼	15¼	16½	3,970	14¼ Feb	18⅞ Apr
General Bakeries	*	5.50	5.50	5.50	375	4.85 Jan	5.50 Jan
General Dynamics	1	62½	62¼	62½	223	53½ Jan	66½ Apr
General Motors	1⅔	41	41	42¼	9,641	37 Mar	42¼ May
General Petroleum Canada common	1	5.80	5.45	5.95	2,245	5.00 Feb	6.25 Jan
Class A	1	5.70	5.70	5.75	11,030	4.50 Mar	6.00 Jan
General Products Mfg class A	*	---	36	36	125	33¾ Jan	36 Feb
General Steel Wares common	*	7	6⅞	7	568	6¾ Apr	7½ Feb
Genex Mines Ltd	1	24½c	23c	27c	16,700	20c Feb	40c Apr

For footnotes see page 46.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 17

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Geo Scientific Prosp	*	---	1.05	1.17	2,700		
Giant Mascot Mine	1	15c	15c	15c	1,334	86c Feb	1.24 Jan
Giant Yellowknife Gold Mines	1	4.85	4.55	4.85	3,323	15c Apr	27c Jan
Glenn Uranium Mines	1	45c	43c	48c	53,132	4.55 Feb	5.85 Apr
Goldale Mines	1	---	23c	25c	8,300	40c Mar	71c Feb
Goldcrest Mines	1	15c	15c	16c	32,800	19½c Apr	29c Jan
Gold Eagle Gold	1	---	8c	9c	11,200	11c Jan	16c May
Golden Manitou Mines	1	94c	90c	1.00	14,400	7½c Feb	10½c Jan
Goldfields Uranium	1	---	19c	23c	22,700	90c May	2.10 Jan
Goodyear Tire (Canada) common	*	1.91	1.80	2.00	380	18c Feb	32½c Mar
4% preferred	50	43	43	44¼	75	142 Jan	2.00 May
Gordon Mackay class A	*	---	6½	6½	100	43 May	47½ Mar
Graham Bousquet Gold	1	16c	16c	17c	6,715	6⅛ Apr	7½ Jan
Granby Consolidated	5	8.00	8.00	8.50	1,900	15c Jan	19c Jan
Grandines Mines	*	---	14c	15c	6,950	8 May	11 Jan
Granduc Mines	1	3.10	3.10	3.40	4.665	3.10 May	5.60 Jan
Great Lakes Paper	*	42½	42½	43½	1,959	38 Feb	43¾ Mar
Great Lakes Power common	*	23¼	22	23¼	1,322	22 May	23¼ May
Great Northern Gas common	1	9	8½	9¼	5,383	5⅞ Jan	9¼ May
Warrants		4.75	4.15	4.90	7,730	3.40 Feb	4.90 May
Great Plains Develop	1	42	41¾	42¼	1,350	38 Feb	43¾ Mar
Great West Coal class B	*	---	6½	6½	165	5½ May	7 Mar
Class B	*	5½	5½	5½	200	5½ May	7 Mar
Greyhawk Uranium	*	50c	44c	52c	209,970	36c Feb	67c Apr
Gridoil Freehold	9c	---	11⅜	11½	350	9.60 Mar	12⅛ Apr
Guaranty Trust	10	21	21	21	100	21 Jan	25 May
Gulch Mines Ltd	1	15½c	15c	16½c	17,600	15c May	49c Jan
Gulf Lead Mines	1	12c	11½c	12½c	14,500	10c Feb	19c Feb
Gunnar Mines	1	19¾	19½	20½	16,237	18 Feb	21¾ Mar
Warrants		12¾	12⅝	13½	10,760	10½ Jan	14 Mar
Gwillim Lake Gold	1	11c	10c	12c	36,000	9c Jan	15c Mar
Gypsum Lime & Alab	*	24	23½	24	1,230	22 Apr	26¾ Jan
Hahn Brass class A	*	---	14½	14½	100	14½ May	14½ May
Hallnor Mines	1	2.90	2.90	2.90	225	2.90 May	3.00 May
Harding Carpets	*	---	6½	6⅝	440	6 Mar	7⅜ Jan
Hard Rock Gold Mines	1	15c	15c	16½c	98,700	10c Feb	16½c May
Harrison Minerals	1	37c	37c	39c	50,600	32c Mar	62c Apr
Hasaga Gold Mines	1	---	19c	20c	727	15c Jan	27c Apr
Head of Lakes Iron	1	---	11c	12c	2,000	9½c Jan	14c Jan
Headway Red Lake	1	72c	70c	75c	29,530	70c May	1.07 Jan
Heath Gold Mines	1	13c	12½c	14c	29,100	12c Apr	18c Jan
Hendershot Paper common	100	---	6½	6½	250	6 Apr	6¾ Jan
Heva Gold Mines	1	7½c	7c	8c	8,200	7c Jan	12½c Jan
High Crest Oils Ltd	*	33c	30c	34c	22,600	25c Feb	39c Mar
Highland Bell	1	---	1.16	1.22	3,600	85c Feb	1.38 May
Highwood Sarcee Oils	20c	28½c	28c	30c	32,000	26c Apr	37c Jan
Hi Tower Drilling	*	10⅜	10½	10¾	870	8¾ Jan	12 Feb
Hollinger Consol Gold	5	30	30	32½	3,717	23½ Feb	32½ May
Home Oil Co Ltd—							
Class A	*	23¼	20¼	23¾	29,166	11¼ Feb	23¾ May
Class B	*	22⅝	20	23½	36,059	10½ Jan	23½ May
Howard Smith Paper common	*	34	34	35	750	32¾ Mar	41 Jan
Hoyle Mining	*	6.30	6.20	6.55	6,965	4.65 Feb	7.00 Jan
Hudson Bay Mining & Smelting	*	66	63¼	66¼	9,348	63¼ May	86½ Apr
Hugh-Pam Porcupine	1	26c	26c	27c	2,000	26c May	46c Jan
Humber Oils	1	2.15	1.95	2.16	71,731	1.95 May	2.20 Apr
Huron & Erie Mortgage	20	34	33½	34	105	32 Jan	35 Feb
Imperial Bank	10	---	50	51	638	46½ Mar	65 Jan
Imperial Flo Glaze common	*	---	27½	27½	25	26¼ Jan	28 Jan
Imperial Invest class A	*	12¾	12½	12¾	800	9 Feb	12¾ May
Imperial Life Assurance	10	53	53	55	227	53 May	68 Feb
Imperial Oil	*	58¾	56⅞	58¾	12,706	50⅞ Mar	58¾ May
Imperial Tobacco of Canada ordinary	5	12¼	.12	12⅜	1,505	11 Mar	12½ Apr
6% preferred	4.86⅔	---	5¾	5¾	400	5¾ Feb	6½ Jan
Indian Lake Gold	1	15c	13c	15c	34,500	11c Apr	24c Jan
Industrial Accept Corp Ltd common	*	28⅝	28⅝	29⅞	1,840	23 Mar	29⅞ May
$4½ preferred	100	88½	88½	88½	100	88 Feb	94 Feb
$2¼ preferred	50	51	51	51	180	47⅝ Jan	51 May
Ingersoll Machine class A	*	---	7½	7½	200	6½ Apr	8 Jan
Inglis (John) & Co	*	4.75	4.75	4.95	15,130	4 Feb	6½ Jan
Inland Cement Co preferred	10	---	19½	20	580	16 Jan	20 May
Inland Natural Gas common	1	9¼	8¾	9½	14,160	6¾ Feb	9⅝ Apr
Preferred	20	15¼	15	15¼	785	14½ Apr	19½ Jan
Warrants		4.95	4.70	5.00	1,135	3.30 Mar	5.75 Apr
Inspiration Mining	1	72c	71c	75c	8,450	61c Feb	90c Jan
International Metal Ind class A	*	---	38½	38½	240	37 Feb	42½ Apr
International Metal Indus Ltd Name changed to Wood (John) Industries Ltd							
International Nickel Co common	*	106⅝	105½	107¼	11,039	94¼ Feb	111 Apr
International Petroleum	*	55½	54¾	55½	1,524	42½ Jan	57⅝ Apr
International Ranwick Ltd	1	---	29c	32c	1,850	26c Apr	41c Jan
Interprovincial Bldg Credits—							
Class A warrants		30c	30c	30c	5	29c Apr	30c Apr
Class B warrants		1.50	1.50	1.50	100	1.05 Jan	1.55 Apr
Interprovincial Pipe Line	5	59½	55¼	59½	9,935	47 Feb	59⅞ Apr
Irish Copper Mines Ltd	1	1.22	1.15	1.38	19,550	1.01 Feb	2.20 Jan
Iron Bay Mines	1	4.55	3.80	4.55	16,150	2.60 Feb	5.20 Apr
Isotope Products Ltd	*	1.70	1.50	1.80	33,740	1.10 Feb	1.80 May
Jack Waite Mining	1	21½c	20c	28½c	8,600	19½c Jan	38c Apr
Jacobus Mining Corp	*	1.21	1.14	1.25	90,700	54c Jan	1.30 Apr
Jaye Exploration	1	65c	64c	70c	42,800	62c Feb	96c Jan
Jeanette Minerals Ltd	1	38c	36c	41c	48,749	19½c Apr	47c Jan
Jellico Mines (1939)	1	21½c	21½c	24c	70,050	19c Apr	62c Jan
Joburke Gold Mines	1	23c	22c	24c	20,500	10½c Jan	28c Mar
Joliet-Quebec Mines	1	53c	51c	55c	27,584	40c Mar	73c Jan
Jonsmith Mines	*	18c	17c	21c	29,300	15c Feb	25c Jan
Jowsey Mining Co Ltd	1	83c	80c	84c	19,514	62c Feb	1.05 Jan
Jumping Pound Pt	*	61c	56c	65c	264,700	55c May	65c May
Jupiter Oils	15c	2.25	2.10	2.25	2,200	1.68 Feb	2.60 Apr
Kelvinator of Canada	*	---	8	8	200	8 Apr	9¾ Jan
Kenvue Gold Mines	1	9c	9c	10½c	26,600	9c May	18c Feb
Kerr-Addison Gold	1	14½	14¼	14¾	4,477	13 May	17½ Jan
Kerr Lake Mines	1	74c	74c	74c	5,150	49c Jan	1.00 Jan
Kilembe Copper	1	2.05	2.05	2.15	2,700	2.00 Feb	2.80 Jan
Warrants		75c	75c	92c	2,850	61c Jan	98c Jan
Kirkland Hudson Bay	1	15c	13c	16c	49,300	13c May	26c Jan
Kirkland Minerals	1	1.26	1.12	1.30	75,149	95c Feb	1.34 Apr
Kirkland Townsite	1	15c	15c	15c	1,563	13½c Mar	20c Jan
Labatt (John) Ltd	*	18¾	18¾	19	1,200	18 Apr	19½ Jan
Labrador Mining & Exploration	*	23¼	22⅞	23⅞	9,675	18 Feb	24¼ May
Lake Cinch Mines	1	1.39	1.35	1.40	9,400	90c Jan	1.60 Jan
Lake Dufault Mines	1	1.50	1.45	1.65	17,825	1.05 Feb	1.85 Jan
Lake Lingman Gold Mines	1	12c	11c	12c	5,100	10c Mar	16c Jan
Lake Osu Mines	1	36c	30c	37c	17,575	14c Jan	39c Apr
Lake Shore Mines	1	5.90	5.75	6.25	7,243	3.75 Jan	6.25 May
Lake Wasa Mining	1	---	16c	16c	1,000	15c Mar	19c Jan
La Luz Mines	*	4.20	4.00	4.20	1,325	3.00 Feb	4.55 Apr
Lamaque Gold Mines	*	---	2.45	2.70	1,200	2.10 Feb	2.70 May
Laura Secord Candy	3	---	19½	19½	305	17¾ Mar	19½ May
Lawson & Jones class A	*	---	20	20	100	20 Feb	20 Feb
Leitch Gold	1	84c	83c	87c	6,200	73c Mar	92c Mar
Lencourt Gold Mines	1	13c	12c	13½c	23,000	10c Feb	17c Apr
Lexindin Gold Mines	1	33c	33c	39½c	313,050	12c Feb	42c Apr
Liberal Petroleum	*	2.45	2.25	2.45	20,900	2.20 Jan	2.85 Apr
Little Long Lac Gold	*	2.75	2.60	2.85	32,860	1.85 Jan	3.10 Feb
Loblaw Groc common	*	83	83	83	100	70 Feb	83 May
1st preferred	30	29	28½	29	1,520	27 Feb	30 Jan
Loblaw Cos preferred	50	43	43	43	400	41 Mar	43½ Feb
Class A	*	22	20½	22	1,452	18 May	22 May
Class B	*	21½	20½	22	4,950	18 Feb	22 May
Lomega Explorations	1	8½c	8c	10c	23,667	8c Mar	13½c Jan
Long Island Petroleums	*	---	13c	14c	8,200	13c Apr	20c Jan
Lorado Uranium Mines	1	1.33	1.25	1.40	39,500	1.10 Apr	1.70 Mar
Warrants		1.02	90c	1.05	9,900	80c Feb	1.49 Mar
Louvicourt Goldfield	1	---	14½c	14½c	630	14c Jan	23c Jan
Lyndhurst Mining Co	1	36c	36c	38c	7,500	36c May	80c Jan
Lynx Yellowknife Gold Mines	*	9½c	9½c	10c	5,000	7½c Apr	11c Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Macassa Mines	1	2.05	1.98	2.05	12,620	1.72 Feb	2.10 May
Macdonald Mines	1	47½c	47c	52c	14,784	45c Feb	65c Jan
Macfie Explorations	1	15½c	14c	17c	409,750	8½c Jan	18c Jan
Macleod Cockshutt Gold Mines	1	1.01	92c	1.05	11,810	98c May	1.21 Jan
Macmillan & Bloedel class B	*	30½	30⅛	31	3,240	28 Mar	35 Jan
Madsen Red Lake Gold Mines	1	---	1.50	1.60	4,920	1.50 May	2.05 Jan
Mages Sporting Goods	10c	1.15	1.00	1.20	22,700	91c Mar	1.30 May
Magnet Consolidated Mines	1	7½c	7½c	8c	13,500	7½c Jan	11½c Jan
Majortrans	*	8c	7c	8c	58,100	6½c Apr	11c Jan
Malartic Goldfields	1	1.33	1.30	1.45	20,020	1.28 May	1.79 Feb
Maneast Uranium Ltd	*	31c	23½c	31c	73,940	13c Jan	34c Apr
Maple Leaf Gardens	*	22	22	22	13	22 Apr	22½ Jan
Maple Leaf Milling common	*	7¼	7	7⅜	730	7 Apr	8¾ Jan
Preferred	100	91	91	91	5	89¾ Apr	92 Feb
Maralgo Mines	1	40c	38c	40c	21,666	19c Jan	62c Apr
Marcon Mines Ltd	1	10½c	10c	11c	9,000	9½c Apr	15c Jan
Marigold Oils Ltd	*	---	25c	25c	1,500	20c Feb	36½c Jan
Maritime Mining Corp	1	1.53	1.48	1.65	33,710	1.33 Feb	2.08 Jan
Martin-McNeely Mines	1	13c	12c	13c	24,166	11c Feb	15½c Jan
Massey-Harris-Ferguson Ltd com	*	6⅝	6½	6¾	19,340	6 Feb	7 Mar
Preferred	100	82	80	82	568	80 May	86¼ Feb
Maxwell Ltd	*	---	6¾	6¾	220	6½ Feb	8 Feb
Maybrun Mines	1	50c	46c	52c	55,707	46c May	89c Jan
McColl Frontenac common	*	78½	78½	81	1,256	58⅛ Jan	82 Apr
Preferred	100	94	94	94	55	90¼ May	95½ Jan
McIntyre Porcupine	*	94	94	96⅛	1,342	71½ Mar	97 May
McKenzie Red Lake	1	24c	23c	24c	6,630	21c Jan	29c Apr
McMarmac Red Lake	1	13c	13c	13½c	8,520	10c Feb	20c Jan
McWatters Gold Mines	*	42c	38c	45c	17,100	30c Feb	53c Apr
Medallion Petroleums	1.25	4.80	4.65	4.95	22,210	3.15 Feb	5.05 Apr
Mentor Exploration & Development	50c	33c	33c	37c	15,600	26c Jan	45c Mar
Merrill Island Mining	1	1.58	1.56	1.65	11,290	1.50 Feb	2.08 Jan
Merrill Petroleum	1	13¾	13¾	14½	4,495	13 Feb	15¾ Jan
Mersey Paper 5½% pfd	50	---	47	48	80	46½ Jan	48 Jan
Meta Uranium Mines	1	18c	17½c	20c	16,000	17c Feb	24½c Jan
Mexican Light & Poper pfd	13.50	---	12½	12½	238	12 Jan	13¾ Apr
Midcon Oil & Gas	*	1.54	1.51	1.64	254,440	66c Jan	1.64 May
Midrim Mining	1	1.54	1.49	1.58	29,525	1.23 Jan	1.70 Mar
Midwest Industries Gas	*	4.25	3.70	4.35	38,911	2.95 Feb	4.35 May
Warrants		2.35	2.00	2.35	5,250	1.20 Feb	2.35 May
Mill City Petroleums	*	30c	29c	30c	14,432	26c Feb	40c Apr
Milliken Lake Uranium	1	3.60	3.50	3.80	39,180	1.61 Jan	4.45 Apr
Milton Brick	*	2.58	2.50	2.60	780	2.40 Apr	3.25 Jan
Mindamar Metals Corp	*	---	13c	13c	1,150	9½c Mar	17c Mar
Mining Corp	*	16½	16¼	16¾	2,186	15¾ Apr	21¼ Jan
Mining Endeavour Co	1	23c	25c	30c	30,000	23c Apr	45c Jan
Min Ore Mines	1	23c	16c	24c	63,192	15c Apr	24c May
Modern Containers common	*	---	12¼	12½	200	11¼ Feb	12½ May
Class A	*	---	12½	12½	100	11 Mar	12½ May
Mogul Mining Corp	1	1.50	1.47	1.55	14,020	1.25 Feb	2.05 Jan
Molsons Brewery class A	*	---	25	26	250	22½ Jan	26 May
Monarch Knitting common	*	---	4.00	4.00	200	4.00 May	4.50 May
Monarch Mtg & Inv	*	---	37	37	100	37 May	40 Mar
Moneta Porcupine	1	1.00	80c	1.03	56,600	66c Feb	1.09 Apr
Montreal Locomotive Works	*	17⅞	17	18	2,131	15 Jan	18 May
Montreal Trust	5	---	39½	39½	400	39½ May	40¼ May
Moore Corp common	*	68¼	65	68⅞	4,024	49½ Jan	69 May
Multi-Minerals Ltd	1	1.05	88c	1.05	14,200	74c Mar	1.16 Mar
Nama Creek Mines	1	57c	55c	58c	26,450	51c Feb	84c Jan
National Drug & Chemical common	5	10½	10¼	10½	1,435	9¾ Feb	11 Jan
Preferred	5	---	11	11	310	10⅜ Jan	12 Feb
National Explorations Ltd	*	39c	38c	41½c	31,300	38c May	63c Jan
National Grocery pfd	20	---	25½	25¾	350	25 May	27⅞ Jan
National Hosiery Mills class B	*	4.05	4.05	4.05	485	4.00 Apr	5.00 Apr
National Petroleum	25c	---	4.00	4.00	600	3.35 Jan	5.05 Mar
National Steel Car	*	27	25½	27	1,175	25 Mar	28½ Jan
National Trust	10	---	41	41	25	40 Apr	42 May
Nealon Mines	*	15½c	15c	18c	33,100	14c Jan	28c Feb
Nello Mines	*	26c	24c	31c	31,150	21½c Apr	46c Jan
Nesbitt Labine Uranium	1	55c	52c	55c	27,150	51c May	90c Feb
New Alger Mines	1	14c	14c	15c	40,566	13c Feb	23c Jan
New Athona Mines	1	45c	40c	45c	5,965	40c May	67c Mar
New Bidlamaque Gold	1	12c	8c	12½c	35,650	8c Mar	12½c May
New Bristol Oils	1	58c	58c	62c	15,150	53c Apr	90c Jan
New British Dominion Oil	40c	2.79	2.25	2.92	92,152	1.78 Feb	2.92 May
New Calumet Mines	1	29c	27c	29c	9,800	27c May	56c Jan
New Chamberlain Petroleum	50c	2.38	2.15	2.40	31,400	1.85 Mar	2.60 Apr
New Concord Develop	*	28c	27c	29c	4,754	22½c Apr	36c Jan
New Continental Oil of Canada	*	63c	61c	65c	33,510	54c Jan	69c Mar
New Davies Petroleum	50c	---	23½c	23½c	1,200	19c Feb	29c Apr
New Delhi Mines	1	1.12	1.10	1.23	192,700	42c Jan	1.23 May
New Dickenson Mines	1	1.28	1.22	1.28	1,730	1.22 May	1.50 Jan
New Fortune Mines	1	15c	13c	15c	21,700	13c May	24c Jan
New Gas Explorations	1	2.10	1.91	2.15	19,250	1.35 Jan	2.20 May
New Goldvue Mines	1	12½c	12½c	13½c	11,000	12½c May	24c Jan
New Harricana	1	32c	32c	34c	79,625	16½c Feb	35c Apr
New Highridge Mining	*	29c	27½c	30c	20,100	22c Mar	48c Jan
New Hosco Mines	1	26c	26c	35c	14,900	19c Jan	35c May
New Jason Gold	1	12½c	12c	12½c	20,004	12c Jan	25c Jan
New Kelore Mines	*	18c	16c	21c	69,600	14c Feb	24c Jan
Newlund Mines	1	46c	44c	53c	94,300	30c Jan	53c May
New Manitoba Gold	1	1.24	1.11	1.25	104,210	80c Mar	1.34 Jan
New Minda-Scotia	*	39c	35c	46c	61,050	35c May	52c Jan
New Mylamaque Exploration	1	14c	13c	14c	30,610	10c Jan	20c Feb
Newnorth Gold Mines	1	---	8c	9c	9,500	8c Apr	12c Jan
New Rouyn Merger	1	13c	11½c	19c	10,800	11c Jan	20c Feb
New Senator Rouyn	1	---	7½c	7½c	1,000	5c May	12c Apr
New Superior Oils	1	2.50	2.10	2.60	26,513	1.85 Feb	2.60 May
New Taku Mines	*	22c	22c	24c	5,775	20c Apr	26c Mar
Nickel Rim Mines Ltd	1	3.75	3.60	4.00	25,580	3.35 Apr	5.00 Jan
Nipissing Mines	1	2.65	2.65	2.80	7,300	2.55 Feb	3.35 Jan
Nisto Mines	1	10⅞c	9c	10⅞c	74,200	9c May	14½c Jan
Nor Acme Gold	1	29c	25c	29c	8,400	24c Mar	45c Jan
Noranda Mines	*	49⅜	49	51	3,279	47 Feb	57½ Jan
Nordon Corp	1	50c	50c	50c	500	15c Feb	70c May
Norgold Mines	1	---	24c	28c	37,428	12c Jan	34c Apr
Norlartic Mines	1	8c	8c	9c	4,000	8c Feb	13½c Jan
Normetal Mining Corp	*	4.50	4.40	4.60	4,330	4.25 Feb	6.95 Jan
Norpax Oil & Mines Ltd	1	1.29	1.25	1.37	86,566	1.09 Feb	1.59 Jan
Norsyncomaque Mining	1	---	40c	41c	2,250	32c Feb	65c Mar
Northcal Oils Ltd	*	42c	42c	46c	8,395	42c May	85c Jan
North Canadian Oils common	*	5.20	5.00	5.20	1,676	4.80 Apr	5.90 Feb
Preferred	50	---	38	38	150	36¾ Jan	39 Feb
Warrants		2.90	2.90	3.00	1,145	2.45 Jan	3.50 Feb
Northland Oils Ltd	20c	---	50c	60c	3,000	48c Mar	84c Mar
North Rankin	1	1.51	1.46	1.55	137,070	99c Feb	1.63 Apr
Northspan Uranium		7.25	7.00	7.55	25,676	5.35 Feb	9.00 Mar
Class A warrants		5.50	5.50	5.65	18,185	5.50 May	6.80 Mar
North Star Oil common	*	16	15	16	4,184	11½ Mar	16 May
Warrants		6.75	6.45	7.00	5,530	3.70 May	7.00 May
Preferred	50	40	40	40	170	37 Apr	40 Jan
1956 warrants		4.65	4.00	4.65	950	3.20 Feb	4.65 May
Northern Canada Mines	*	1.61	1.55	1.65	2,674	1.35 Feb	2.10 Jan
Northern Quebec Power common	*	29	29	29	16	26½ May	30 Feb
Northern Telephone	20	4.30	4.10	4.30	1,300	3.95 May	4.50 May
Northwestern Util pfd	100	79½	79½	80	30	79½ May	83 Jan
Norvalle Mines	1	27c	25c	27c	4,500	17½c Feb	30c May
Nudulama Mines Ltd	*	36c	34c	37c	27,725	30c Jan	44c Feb
Obaska Lake Mines	*	7c	7c	8½c	67,520	7c Jan	11c Mar
O'Brien Gold Mines	1	82c	73c	85c	31,447	50c Feb	85c May
Ogama Rockland Gold	*	11c	10½c	12c	30,000	10c Mar	23c Jan
Oil Selections	*	14c	13c	16c	508,034	12c May	20c Jan
Oka Rare Metals Mining	1	30c	28c	30c	19,500	26c May	80c Jan
Okalta Oils	90c	2.80	2.55	2.86	23,775	2.34 Jan	2.85 Jan
O'Leary Malartic	*	36c	35c	36c	27,400	28c Jan	47c Jan
Ontario Beauty Supply common	*	50	50	50	100	50 May	50 May
Ontario Jockey Club common	*	2.05	2.00	2.10	15,255	1.90 Apr	2.40 Jan
Warrants		75c	75c	85c	6,600	50c Feb	95c May
Preferred	10	9¼	9	9¼	435	8¾ Mar	9½ Jan
Class B preferred	20	---	8¼	8¼	475	8 Mar	9¾ Jan

For footnotes see page 46.

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CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 17

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Ontario Loan & Debenture	10	--	25⅛	25⅛	50	25⅛ May	28 Jan
Opemiska Copper	1	12	12	12¾	11,920	9.35 Feb	15 Apr
Orange Crush	*	--	2.60	2.75	2,650	2.50 Jan	3.15 Jan
Orenada Gold	1	32c	30c	36c	422,700	18c Feb	37½c Mar
Ormsby Minerals	1	59c	58c	66c	44,380	26c Jan	69c May
Osisko Lake Mines	1	35½c	30c	42c	89,850	27c Mar	42c May
Pacific Eastern	1	14½c	14c	15c	74,255	9c Feb	16c May
Pacific Petroleum	1	26½	23⅝	26½	21,112	16⅛ Feb	26½ May
Page Hersey Tubes	*	138	136	138¾	1,043	100 Jan	140 May
Pamour Porcupine	*	44c	43c	48c	7,800	42c Feb	57c Apr
Pan Western Oils	10c	44c	42c	44c	59,300	21c Jan	46c Mar
Paramaque Mines	1	10c	10c	12c	21,500	8½c Apr	13c Jan
Parbec Mines	1	8c	7c	8c	19,300	7c Mar	10c Jan
Pardee Amalgamated Mines	1	98c	95c	1.07	67,106	54c Jan	1.28 May
Parker Drilling	*	5.00	4.75	5.00	1,055	4¾ May	6 Jan
Pater Uranium Mines Ltd	1	75c	71c	80c	42,750	55c Apr	95c Jan
Paymaster Consol	1	25c	20c	25c	23,208	18c Feb	26½c May
Peace River Nat Gas	1	14	12½	14	7,350	9 Feb	14 May
Pembina Pipeline new com	1.25	17⅝	17¼	18	11,262	17¼ May	18 May
Peoples Credit common	*	21	20¼	21	155	20 Mar	23 Feb
Permo Gas & Oil preferred	2	3.75	3.30	3.75	53,100	2.30 Jan	3.90 Apr
Perron Gold Mines	1	62c	59c	70c	776,810	27c Jan	70c May
Peruvian Oil & Minerals	1	1.65	1.65	1.80	3,200	1.20 Jan	2.23 Mar
Petrol Oil & Gas	*	1.25	95c	1.29	302,413	95c Mar	1.50 Jan
Phillips Oil Co Ltd	1	1.60	1.55	1.65	27,650	1.40 Jan	1.83 Apr
Photo Engravers	*	--	42	42	25	39¾ Apr	42 Jan
Pickle Crow Gold Mines	*	1.53	1.20	1.60	60,989	1.15 Feb	1.60 May
Pitch-Ore Uranium	1	9½c	9½c	10c	56,200	7c Jan	15c Jan
Placer Development	*	11	10½	12¼	7,449	10½ May	13¼ Jan
Ponder Oils	*	69c	69c	77c	22,000	55c Mar	75c Jan
Powell River	*	42½	41	42½	1,940	38½ Feb	46½ Jan
Powell Rouyn Gold	1	76c	67c	85c	76,000	50c Jan	85c May
Power Corp	*	76	75	76	550	55 Jan	76 May
Prairie Oil Roy	1	--	4.80	5.00	321	3.95 Mar	5.90 Apr
Premier Border Gold	1	10⅞c	10c	11c	29,100	7c Apr	13c Jan
President Electric	*	1.10	1.10	1.20	5,200	1.10 May	1.50 Jan
Preston East Dome	1	7.90	7.90	8.30	3,400	6.75 Jan	8.80 Apr
Pronto Uranium Mines	1	7.35	7.35	7.60	7,415	6.50 Feb	8.35 Mar
Warrants	--	2.80	2.75	3.05	3,970	2.50 Jan	3.95 Mar
Prospectors Airways	*	1.52	1.46	1.57	8,700	1.16 Feb	1.67 May
Provo Gas Producers Ltd	*	3.50	3.10	3.50	125,905	1.70 Mar	3.75 Apr
Purdex Minerals Ltd	*	14c	12½c	15c	10.600	11c Jan	18c Jan
Quebec Chibougamau Gold	1	1.24	1.20	1.27	28,150	1.20 May	2.34 Jan
Quebec Copper Corp	1	72c	72c	80c	13,910	72c May	1.25 Jan
Quebec Labrador Develop	1	13½c	13c	14½c	61,500	11c Jan	28c Mar
Quebec Lithium Corp	1	8.95	8.75	9.00	4,520	8.00 Feb	10½ Mar
Quebec Manitou Mines	1	40c	40c	44c	7,160	39c May	80c Jan
Quebec Metallurgical	*	2.36	2.30	2.43	23,050	1.79 Feb	2.87 Feb
Queenston Gold Mines	1	--	20c	20½c	7,850	17c Feb	27c Apr
Quemont Mining	*	12½	12⅛	12¾	3,585	12 May	19 Jan
Radiore Uranium Mines	1	1.05	1.02	1.13	22,900	95c Feb	1.49 Mar
Rare Earth Mining Co Ltd	1	62c	61c	62c	7,650	60c May	1.05 Apr
Rayrock Mines	1	1.60	1.52	1.60	36,424	1.35 Feb	1.90 Jan
Reef Explorations Ltd	1	12½c	12c	13c	20,000	12c May	23c Feb
Reeves Macdonald	1	--	1.70	1.80	700	1.70 Mar	1.99 May
Renabie Mines	1	1.41	1.41	1.42	600	1.41 May	2.05 Jan
Rexspar Uranium	1	70c	68c	75c	95,700	37c Jan	79c Mar
Reynold Aluminum pfd	100	--	84	84	25	84 May	94 Jan
Richwell	1	1.60	1.37	1.60	2,524	1.25 May	2.10 Mar
Rio Rupununi Mines Ltd	1	--	12c	13c	12,200	12c Apr	23c Jan
Riverside Silk class B	*	--	4.60	4.60	550	4.00 Feb	4.60 May
Rix Athabasca Uranium	1	69c	66c	71c	13,700	50c Feb	75c Jan
Robertson Mfg $1 pfd	*	--	18⅞	18⅞	100	18 Mar	20 Jan
Roche Mines	1	21½c	21c	24c	73,100	16c Jan	35c Mar
Rockwin Mines	1	1.74	1.47	1.82	1,461,097	21c Apr	1.82 May
Rocky Pete Ltd	50c	65c	63c	71c	76,547	50c Mar	1.00 Jan
Roe (A V) Can Ltd	*	22¾	22¼	24¼	18,467	16½ Feb	24¼ May
Rowan Consol Mines	1	--	13c	14c	36,300	9c Jan	15c Feb
Roxana Oils	*	20c	19c	21c	66,505	9c Jan	25c May
Royal Bank of Canada	10	73	71½	73¼	3,952	64 Mar	73¼ May
Royalite Oil common	*	18¼	18	18½	3,620	16 Jan	20 Jan
Preferred	25	32	32	32	25	27 Jan	36 Mar
Russell Industries	*	11⅝	11⅝	12	400	10½ Feb	12¾ Jan
Ryanor Mining	1	--	11c	11c	5,000	11c Apr	17c Jan
St Lawrence Cement class A	*	--	15½	16	745	13 Mar	16⅝ May
St Lawrence Corp common	*	16⅛	15½	16¼	5,660	15½ May	18¾ Jan
5% class A pfd		96	96	96¼	185	94 Jan	98 Mar
St Michael Uranium Mines Ltd	1	29c	28c	30c	16,900	26c Feb	40c Mar
San Antonio Gold	1	54c	51c	55c	10,195	50c Mar	68c Jan
Sand River Gold	1	23c	20c	23c	58,550	13c Jan	27c Apr
Sapphire Petroleums Ltd	*	1.50	1.36	1.55	31,900	1.27 Jan	1.82 Jan
Debentures		65	65	68½	130	62½ May	80 Jan
Sarnia Bridge	*	--	15¼	15¼	100	14½ Feb	15¾ Jan
Saskatchewan Cement	1	2.65	2.45	2.70	11,200	2.10 Jan	2.95 Mar
Scurry Rainbow Oils Ltd	50c	2.70	2.70	2.87	24,600	2.50 Feb	3.65 Jan
Security Freehold Petroleums	*	5.20	4.95	5.20	16,871	3.60 Jan	5.50 Apr
Shawinigan Water & Power common	*	89½	86⅜	89½	1,255	80 Feb	89½ May
Class A preferred	50	--	41	42	190	41 May	44½ Jan
Class B preferred	50	47¼	47¼	47¼	5	47 Feb	48 Jan
Sheep Creek Gold	50c	84c	76c	90c	6,730	76c May	1.35 Mar
Sherritt Gordon	1	6.35	6.15	6.45	24,386	6.00 May	8.10 Jan
Shirriff Horsey common	*	14c	11c	15c	18,905	9¾ Mar	15 May
Preferred	25	27½	25	28	690	24¾ Feb	28 May
Sicks Breweries common	*	23	22	23	871	20¼ Apr	23 May
Voting trust		--	21½	21½	250	20 Mar	22 Jan
Sigma Mines Quebec	1	--	4.20	4.20	100	4.05 Feb	4.55 Jan
Silanco Mining	1	16c	12c	16c	208,000	9c Jan	16c May
Silver-Miller Mines	1	73c	70c	73c	14,370	70c May	1.05 Jan
Silver Standard Mines	50c	45c	45c	47c	6,000	37c Feb	63c Jan
Silverwood Dairies class A	*	10	10	10	227	9¾ Apr	11 Jan
Simpsons Ltd	*	19¾	19⅝	19⅞	3,574	11 Jan	20¼ May
Siscoe Mines Ltd	1	88c	84c	91c	44,280	66c Jan	1.03 Apr
S K D Manufacturing	*	4.00	4.00	4.00	1	3.00 Jan	4.25 Mar
Slocan Van Roi	*	11½c	10c	12c	11,000	10c May	15c Jan
Souris Valley Oil	*	--	17c	17c	1,250	17c May	30c Jan
Southam	*	54	54	55	260	47 Jan	55½ May
Southern Union Oils	1	--	36c	37c	9,230	35c Mar	60c Jan
Spartan Air Services	*	9¼	9¼	9¾	10,150	8 Mar	9¾ May
Spooner Mines & Oils	*	60c	55c	62c	377,730	21c Feb	78c Mar
Stadacona Mines	*	33c	33c	36c	48,536	27c Jan	42c Jan
Standard Paving & Materials	*	39½	38	39½	305	34 Mar	40½ Apr
Stanleigh Uranium Corp	1	5.50	5.00	5.65	23,518	3.15 Jan	6.40 Apr
Warrants	*	3.60	3.60	4.25	9,180	3.60 May	5.00 Apr
Stanrock Uranium Mines Ltd	1	3.75	3.75	4.00	4,370	3.50 Feb	5.05 Mar
Stanwell Oil & Gas	1	1.35	1.28	1.35	199,750	60c Feb	1.45 May
Starratt Nickel	1	28c	26c	29c	173,700	10c Jan	34c May
Stedman Bros	*	--	24¾	25⅛	635	23¾ Apr	26⅜ Jan
Steel of Canada	*	68⅞	67½	69⅞	3,290	60 Feb	71¾ Jan
Steeloy Mining	*	9½c	9½c	11c	17,300	7½c Mar	11c May
Steep Rock Iron Mines	1	22¾	22	23⅛	25,619	17¾ Feb	23½ May
Stovell Press preferred	10	--	5.00	5.00	500	4.75 Mar	5.00 May
Sturgeon River Gold	1	36c	36c	42c	80,700	30c Mar	59c Jan
Sudbury Contact	1	12c	12c	12c	18,200	9½c Jan	15c Feb
Sullivan Cons Mines	1	3.10	3.10	3.35	12,862	3.10 May	4.10 Jan
Superior Propane common	*	--	6	7	730	4½ Feb	7 May
Preferred	25	20½	20½	20½	100	19 Apr	21½ Feb
Warrants	--	2.00	1.75	2.00	455	1.35 Jan	2.00 May
Supertest Petroleum new com	*	3.50	3.50	3.50	850	3.50 May	4.50 Apr
Ordinary	*	19	18½	19½	2,165	17 Mar	21½ Apr
Surf Inlet Cons Gold	50c	--	6½c	7½c	11,500	6½c May	12c Apr
Switson Industries	*	3.75	3.75	4.00	2,000	3.75 May	5.50 Jan
Sylvanite Gold	1	1.48	1.42	1.55	30,355	1.10 Jan	1.72 Feb
Tamblyn common	*	38	38	38¾	145	38 Jan	41½ Mar
Tandem Mines	1	9½c	9c	9½c	12,636	9c May	16c Mar
Taurcanis Mines	1	55c	51c	55c	18,140	35c Jan	55c May
Taylor Pearson common	*	9¼	9¼	9¼	36	9 Jan	10 Apr
Teck-Hughes Gold Mines	1	1.66	1.64	1.72	16,411	1.60 Jan	1.95 Feb
Temagami Mines	1	3.95	3.80	4.25	14,540	3.00 Feb	4.90 Jan
Texas Calgary	25c	84c	80c	90c	264,650	50c Feb	98c Jan
Thompson-Lundmark	*	82c	80c	87c	15,400	8.c May	1.25 Jan
Tiara Mines	1	20c	16c	20c	95,216	16c May	36c Jan
Tombill Gold Mines	*	58c	49c	63c	66,700	19c Jan	63c May
Torbrit Silver Mines	1	37c	37c	37c	500	34½c May	47c Feb
Toronto Dominion Bank	10	44½	44	44⅞	2,053	42¼ May	49 Jan
Toronto Elevators	*	--	18½	18½	285	18½ Feb	20 Mar
Toronto Iron Works common	*	26	24¾	26	800	22¼ Feb	26 May
Class A	*	27½	24	27½	3,465	20 Feb	33½ Apr
Towagmac Exploration	1	--	12½c	12½c	1,250	12c Feb	23c Feb
Traders Finance class A	*	40⅞	40⅝	41½	2,795	36½ Apr	41½ May
Rights	--	18¾	18¾	18¾	26	18¾ May	18¾ May
5% preferred	40	41¾	41	41¼	430	29 Apr	43½ Jan
Trans Canada Explorations Ltd	1	2.96	2.90	3.10	35,754	1.20 Jan	3.25 Apr
Trans Empire Oils	*	2.70	2.67	2.75	31,795	2.00 Feb	2.83 Apr
Trans Mountain Oil Pipe Line	*	139¼	130	145	8,752	104 Feb	145 May
Transcontinental Resources	*	--	25½c	28c	5,700	21c Apr	34c Apr
Trans Prairie Pipeline	*	31	26¾	31⅛	6,177	17 Feb	31⅛ May
Triad Oil	*	7.80	7.55	8.00	9,145	7.25 Apr	9.00 Jan
Tribag Mining Co Ltd	1	47c	47c	55c	12,495	28c Mar	55c May
Trinity Chibougamau	1	--	25c	26c	3,425	20c Feb	33c Jan
Ultra Shawkey Mines	1	69c	67c	72c	189,759	26c Feb	74c Apr
Union Acceptance common	*	5⅞	5⅞	6	570	3.85 Jan	6.00 May
2nd preferred	*	8½	8¼	8½	350	7 Feb	8½ May
Union Gas of Canada	*	84½	80¼	85¾	4,115	62¾ Jan	86 May
Union Mining Corp	1	21c	20½c	21c	3,200	18c Mar	24c Feb
United Asbestos	1	6.75	6.70	7.00	8,950	5.50 Mar	7.15 May
United Corps Ltd class A	*	25⅞	25⅞	25⅞	20	25⅞ Mar	29½ Jan
Class B	*	23	22¼	23	367	19½ Jan	24¼ Feb
United Estella Mines	1	17c	16c	19c	15,500	12½c Jan	20c Feb
United Fuel Inv class A pfd	50	58	58	58	10	56 Apr	60 Feb
Class B preferred	25	61	61	62½	75	59 Jan	65 May
United Keno Hill	*	5.00	5.00	5.15	2,060	5.50 May	6.40 Jan
United Montauban Mines	1	14c	13c	14c	4,100	11c Feb	17c Jan
United Oils	*	4.15	3.50	4.25	415,703	1.73 Jan	4.25 May
United Steel Corp	*	15¾	15¼	16	2,255	14¾ Apr	18 May
Rights	--	87c	85c	1.00	13,335	85c May	1.05 May
Universal Products	2	26¾	26¼	27	2,786	21 Feb	27 May
Upper Canada Mines	1	65c	65c	68c	4,966	65c May	85c Jan
Vandoo Consol Explorations Ltd	1	13½c	12c	14c	49,300	12c May	23c Jan
Ventures Ltd	*	40¾	40¼	41¼	16,375	32¾ Mar	42½ Apr
Viceroy Mfg class A	*	--	5	5	250	5 Mar	7 Jan
Vico Explorations	1	20c	19c	21c	152,280	18½c Feb	29c Jan
Violamac Mines	1	1.68	1.60	1.74	26,850	1.30 Jan	2.00 Mar
Virginia Dare preferred	25	--	12¾	12¾	100	12 Feb	12¾ May
Vulcan Oils	1	75c	68c	76c	9,832	50c Feb	80c May
Wainwright Producers & Ref	1	3.90	3.75	3.95	8,445	2.95 Jan	4.05 Jan
Waite Amulet Mines	*	7.70	7.50	8.75	10,905	7½ May	13¾ Jan
Walker G & W	*	73½	73	73¾	2,100	67¼ Feb	74¾ Apr
Waterous Equipment	*	--	15½	15½	275	14 Apr	18½ Jan
Wayne Petroleums Ltd	*	27c	23c	28c	25,200	23c May	81c Feb
Webb & Knapp (Canada) Ltd	1	4.25	3.80	4.25	2,505	2.75 Mar	4.70 Apr
Weedon Pyrite Copper	1	--	37c	38c	2,200	35c Feb	54c Jan
Werner Lake Nickel	1	25c	23c	25c	17,700	20c Feb	35c Jan
Wespac Petroleums Ltd	*	47c	45c	53c	198,336	16½c Jan	53c May
West Malartic Mines	1	11½c	11c	12c	21,000	9½c Jan	14c Jan
West Maygill Gas Oil	*	1.74	1.67	1.80	13,550	1.12 Feb	1.90 Apr
Westeel Products	*	17½	17¼	17¾	465	17 Mar	18¼ Feb
Western Canada Breweries	5	--	26	26	200	25 Jan	26 Feb
Western Decalta Petroleum	1	2.70	2.61	2.73	25,631	1.85 Jan	3.00 Apr
Warrants	*	1.05	1.00	1.13	11,700	46c Jan	1.35 Apr
Western Grocers class A	*	--	34	34	25	33 May	36⅜ Jan
Western Leaseholds	*	5.30	5.30	5.30	100	5.00 Mar	6.50 Jan
Western Naco Petroleum	*	2.60	2.05	2.70	73,550	1.00 Jan	3.90 Apr
Western Plywood Co class B	*	--	14¾	14¾	100	14 Feb	17 Jan
Weston (Geo) class A	*	25	22¼	25½	8,393	18¼ Jan	25½ May
Class B	*	25⅛	23	25¼	6,485	19⅛ Mar	25¼ May
Preferred	100	--	92	92	75	89 Mar	92¾ Mar
Warrants	--	10	7¾	10½	11,310	6½ Mar	10½ May
Willroy Mines	1	1.95	1.95	2.10	8,250	1.80 May	2.90 Jan
Warrants	--	--	1.20	1.20	400	1.00 Feb	1.84 Mar
Wiltsey Coghlan	1	18c	17c	19c	122,400	10c Feb	21c May
Winchester Larder	1	--	8c	9c	9,500	7½c May	11c Jan
Windward Gold Mines	1	10c	10c	10½c	52,000	10c Apr	25c Jan
Winnipeg & Central Gas	*	16	15⅞	16¾	4,483	10¼ Jan	16¾ May
Woodgreen Copper	*	1.10	1.06	1.14	20,125	75c Feb	2.60 Jan
Woodward Ltd class A	5	10¾	10¼	10¾	400	10¼ May	10¾ Apr
Wright-Hargreaves	*	1.35	1.30	1.40	12,085	1.15 Feb	1.60 Jan
Yale Lead & Zinc	1	25c	25c	28c	8,600	25c May	37c Jan
Yankee Canuck Oil	20c	11c	9½c	11c	24,000	9½c Feb	16c Apr
Yellorex Mines	1	--	9½c	9½c	6,500	9c Jan	13c Jan
Yellowknife Bear Mines	*	1.74	1.68	1.75	15,775	1.35 Mar	1.93 Apr
Yukeno Mines	1	7c	7c	8½c	14,700	6c May	10½c Feb
Zenmac Metal	1	33c	31c	35c	29,800	23c Jan	40c Apr
Zulapa Mining	1	--	46c	55c	5,000	33c Jan	75c Mar

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since Jan. 1 Low	Range Since Jan. 1 High
Andian National Corp	*	--	5½	5½	200	4¼ May	6 Apr
Anglo Canadian Pulp & Paper	*	--	32½	33½	150	31½ Apr	39½ Jan
Anglo Newfoundland Develop	5	8⅜	8⅛	8¾	2,875	8⅛ Mar	10¼ Jan
Asbestos Corp	*	30¾	30⅛	31	1,490	29¼ Feb	35 Apr
Brown Co	1	15½	15	15½	2,225	14¾ Mar	17 Mar
Bulolo Gold Dredging	5	--	4.10	4.30	1,205	3.85 Jan	4.50 Apr
Canada & Dominion Sugar	*	22½	22½	23	501	21 Jan	24 Mar
Canada Vinegars	*	19	19	19	450	17¾ Jan	20½ Mar
Canadian Bronze common	*	--	28	28½	335	27 Jan	28½ May
Canadian General Investments	*	29	29	29¾	885	28 Mar	31 Jan
Canadian Industries common	*	19	18¾	19½	2,275	15¼ Mar	19¾ May
Canadian Marconi	1	4.05	3.65	4.10	4,940	3.10 May	4.10 May
Consolidated Paper	*	34¼	34	35¾	4,046	34 May	39½ Jan
Dalhousie Oil	*	36c	36c	39½c	11,600	20c Jan	50c Apr
Dominion Bridge	*	26½	26¼	27½	7,735	19⅜ Jan	27½ May
Dominion Glass common	*	68	65	68	125	51 Jan	68 May
DuPont Co of Canada (1956) Ltd	*	19⅞	19¼	20	1,895	16⅞ Feb	29¼ Jan
Gaspe Copper Mines	1	33¼	33¼	33¼	140	29¾ Feb	37½ Jan
Hayes Steel Prods	*	--	27¾	27¾	60	26 Mar	29 Jan
International Paper	7.50	98	97	98	295	91 Mar	103½ Jan
International Utilities	5	26	59¾	63	2,397	47½ Feb	64 May
Loblaw Inc	6	80	78	80	175	64½ Mar	85½ Apr
Minnesota & Ontario Paper	2.50	--	29⅞	30½	375	28½ Feb	34 Apr
Ogilvie Flour common	*	38	35⅛	38	370	30½ Mar	38 May
Pato Consolidated Gold Mines	1	4.25	4.25	4.35	7,213	4.25 May	5.20 Apr
Fend Oreille Mines	*	--	2.50	2.57	300	2.50 May	3.40 Jan
Price Bros	*	50⅛	50⅛	51½	1,031	49 Apr	59 Jan
Ridgeway Corp	15	--	43	44¾	125	38 Feb	45 Jan
Third Canadian Gen Inv Trust	*	5¾	5¾	5¾	500	5¾ Apr	6⅛ May
Yukon Consolidated Gold Corp	1	63c	60c	63c	14,243	54c Mar	63c May
Zellers	*	--	29	29	55	23¾ Jan	29 May

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

* No par value.
a Odd lot sale (not included in year's range).
d Deferred delivery sale (not included in year's range).
e Selling ex-interest.
f Flat price.
r Cash sale (not included in year's range).
t Ex-liquidating dividend.
(Un) Admitted to unlisted trading privileges.
wd When delivered.
wi When issued.
x Ex-dividend.
y Ex-rights.
z Ex-stock dividend.

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NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 17

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask
Aerovox Corp	1	5½	6⅛
Air Products Inc	1	36¾	39
American Barge Line Co	5	34¾	37¼
American Box Board Co	1	28⅛	30⅜
American Express Co	10	34⅝	36⅞
Amer Hospital Supply Corp	4	36¾	39⅜
American-Marietta Co	2	47¾	50⅞
American Pipe & Const Co	1	30¼	32½
Amer Research & Develop	1	27	29⅜
American Window Glass Co	12½	12	13⅜
A M P Incorporated	1	27	29⅛
Anheuser-Busch Inc	4	18⅜	19⅝
Arden Farms Co common	1	13⅝	14½
Partic preferred	*	48	51⅛
Arizona Public Service Co	5	26¾	28⅛
Arkansas Missouri Power Co	5	25⅞	27½
Arkansas Western Gas Co	5	20	21½
Art Metal Construction Co	10	33	35⅝
Associated Spring Corp	10	36¼	38¾
Avon Products Inc	10	42¼	45⅜
Aztec Oil & Gas Co	1	20⅛	21½
Bareco Oil Co	1	6⅝	7⅛
Bates Mfg Co	10	6¼	6¾
Bausch & Lomb Optical Co	10	22½	24⅛
Bell & Gossett Co	10	10⅜	11¼
Beneficial Corp	1	10	10⅞
Berkshire Hathaway Inc	5	8⅛	8¾
Beryllium Corp	*	41¾	44⅞
Black Hills Power & Light Co	1	24	25½
Black, Sivalls & Bryson Inc com	1	31¾	33¾
Botany Mills Inc	1	7	7½
Bowser Inc $1.20 preferred	25	16⅝	17⅞
Brown & Sharpe Mfg Co	10	26¾	28⅞
Brunner Mfg Co	1	7⅜	8
Brush Beryllium Co	1	15¾	16⅞
Buckeye Steel Castings Co	*	36	38¾
Bullock's Inc	10	39	41⅜
Burndy Corp	1	14¼	15¼
California Oregon Power Co	20	33¼	35¼
California Water Service Co	25	40½	43¼
Calif Wat & Telephone Co	12½	20⅝	21⅞
Canadian Delhi Petrol Ltd	10c	12½	13½
Canadian Superior Oil of Calif	1	21⅜	22¾
Carpenter Paper Co	1	37	39⅝
Ceco Steel Products Corp	10	21⅞	23⅜
Cedar Point Field Trust ctfs	—	6⅞	7⅜
Central Electric & Gas Co	3½	16½	17½
Central Ill Elec & Gas Co	10	31¼	33¼
Central Indiana Gas Co	5	13½	14½
Central Louisiana Electric Co	5	37¾	40⅜
Central Maine Power Co	10	22⅝	24
Central Public Utility Corp	6	20¾	22½
Central Soya Co	*	30½	32¾
Central Telephone Co	10	21¾	23¼
Central Vt Pub Serv Corp	6	16⅝	17⅝
Chattanooga Gas Co	1	4⅞	5⅜
Citizens Util Co com cl A	33⅓c	16	17⅛
Common class B	33⅓c	15⅞	17
Clinton Machine Co	1	7½	8¼
Collins Radio Co A com	1	23¼	25⅛
Class B common	1	23¼	25⅛
Colonial Stores Inc	2½	24¼	26¼
Colorado Interstate Gas Co	5	71¼	75
Colorado Milling & Elev Co	1	20¾	22¾
Colorado Oil & Gas Corp com	3	21⅞	23¼
$1.25 conv preferred	25	34	36¾
Commonwealth Oil Ref Co Inc	2c	5	5½
Connecticut Light & Power Co	*	18½	19⅝
Continental Transp Lines Inc	1	7⅞	8½
Copeland Refrigeration Corp	1	15½	16⅝
Cross Company	5	37¾	40⅝
Cummins Engine Co Inc	5	61	64½
Cutter Laboratories com vtg	1	7	7⅞
Common Ltd vtg	1	8	8⅞
Delhi-Taylor Oil Corp	1	19¼	20½
Dentists' Supply Co of N Y	2½	17¼	18⅜
Detroit & Canada Tunnel Corp	5	16¼	17¾
Detroit Harvester Co	1	20⅝	22
Detroit Internat Bridge Co	1	20	22
Di-Noc Chemical Arts Inc	1	11¼	12¾
Disney (Walt) Productions	2½	22¾	24⅝
Doeskin Products Inc	1	3⅜	3⅞
Donnelley (R R) & Sons Co	5	25¾	27¾
DuMont Broadcasting Corp	1	7¾	8½
Dun & Bradstreet Inc	1	28¾	30⅝
Dunham Bush Inc	2	10⅜	11¼
Dynamics Corp of America $1 preference	2	16¼	17⅜
East Tennessee Nat Gas Co	1	9⅝	10¼
Eastern Industries Inc	50c	18¾	20⅛
Eastern Utilities Associates	10	32	34⅛
El Paso Electric Co (Texas)	*	23⅝	25⅛
Embart Mfg Co	7½	50	54
Empire State Oil Co	1	8	8⅝
Equity Oil Co	10c	29¼	31½
Fairmont Foods Co	*	23¾	25⅜
Fanner Mfg Co	1	8⅜	9
Federal Natl Mortgage Assn	100	59½	64
First Boston Corp	10	54¼	57½
Fluor Corp Ltd	2½	20	21¾
Foote Bros Gear & Mach Corp	2	22	23⅝
Foote Mineral Co	1	53½	56¾
Ft Wayne Corrugated Paper	10	30	33½
Frito Co	*	17⅛	18½
Garlock Packing Co	1	34¾	37¼
Gas Service Co	10	23½	25
General Controls Co	5	21¼	22¾
General Crude Oil Co	2½	38	40⅞
General Gas Corp	2.50	8⅞	9⅝
Genl Tele Co of the Southwest 5½% preferred	20	20⅜	22⅛
Giant Portland Cement Co	1	19⅝	21
Giddings & Lewis Mach Tool Co	2	31	33¼
Great Western Financial Corp	1	40½	43¼
Green (A P) Fire Brick Co	5	29¾	31¾
Green Mountain Power Corp	5	15⅜	16½
Gruen Industries Inc	1	8½	9⅝
Gulf Coast Leaseholds Inc	20c	2⅞	3¼
Gulf Interstate Gas Co	*	11⅞	12⅝
Gulf Sulphur Corp	10c	7¼	7⅞
Gustin-Bacon Mfg Co new	2.50	29¾	32¼
Hagan Chemicals & Controls	1	37¼	40⅞
Haile Mines Inc	25c	3⅞	4⅜
Haloid Company	5	49	53
Hanna (M A) Co class A com	10	131	137
Class B common	10	132	139
Haskelite Mfg Corp	5	7⅞	8¾
High Voltage Engineering	1	22¾	24⅞
Hoover Co class A	2½	30	32¼
Hudson Pulp & Paper Corp Class A common	1	22½	24⅛
Hugoton Production Co	1	74	78¾
Husky Oil Co	1	10⅞	11¾
Hycon Mfg Co	10	3⅞	4⅜
Ideal Cement Co	10	63⅝	67½
Indian Head Mills Inc	1	14	15¾
Indiana Gas & Water Co	1	19⅞	21⅛
International Textbook Co	*	41½	45⅛
Interstate Bakeries Corp	1	21½	23¼
Interstate Motor Freight Sys	1	12⅞	13⅞
Interstate Securities Co	5	16⅝	17¾
Investors Diver Services Inc Class A common	1	90½	95½
Iowa Electric Lt & Pow Co	5	28½	30⅛
Iowa Public Service Co	5	15½	16½
Iowa Southern Utilities Co	15	21½	22¾
Jack & Heintz Inc	1	11⅝	12⅜
Jefferson Electric Co	5	11⅝	12⅜
Jervis Corp	1	7¾	8⅝
Jessop Steel Co	1	25	26¾
Kaiser Steel Corp common	1	64½	68
$1.46 preferred	*	23⅜	24⅞
Kalamazoo Veg Parchment Co	10	35	37¾
Kansas City Public Serv Co	1	3½	4
Kansas-Nebraska Natural Gas	5	36¼	39
Kearney & Trecker Corp	3	9⅞	10¾
Kellogg Co	50c	37	39⅜
Kendall Co	16	38¾	41⅝
Kentucky Utilities Co	10	25⅞	27½
Keystone Portland Cem Co	3	32¾	35⅛
Koehring Co	5	23¾	25¼
L-O-F Glass Fibers Co	5	14⅞	16⅛
Landers Frary & Clark	25	17	18⅜
Lau Blower Co	1	5¼	6
Le Cuno Oil Corp	10c	5⅜	6
Liberty Loan Corp	1	33	35⅛
Lilly (Eli) & Co Inc com cl B	5	66¼	68½
Lithium Corp of America	1	33½	35⅞
Lone Star Steel Co	1	38¾	41⅛
Lucky Stores Inc	1¼	13¼	14⅛
Ludlow Mfg & Sales Co	*	39⅝	42⅛
Macmillan Co	1	32½	35⅛
Madison Gas & Electric Co	16	45	48¼
Mallory (P R) & Co	1	48¾	51⅞
Maremont Automo Prods Inc	1	13½	14⅜
Marlin-Rockwell Corp	1	18½	19¾
Marmon Herrington Co Inc	1	13½	14⅝
Maryland Shipbldg & Dry Co	50c	38	40⅜
Maxson (W L) Corp	3	6⅜	7
McDermott (J Ray) & Co Inc	1	61¾	65¼
McLean Industries	1c	11⅛	11⅞
McLean Trucking Co cl A com	1	11⅞	12⅝
McLouth Steel Corp	2½	39½	42
Meredith Publishing Co	5	32¼	34⅛
Michigan Gas Utilities Co	5	21½	23¼
Miehle-Gross-Dexter Inc— Class A common	7½	29½	31½
Miles Laboratories Inc	2	24¼	25⅞
Minneapolis Gas Co	1	25⅜	27⅛
Mississippi Shipping Co	5	19½	21
Miss Valley Barge Line Co	1	17¼	18½
Mississippi Valley Gas Co	5	18⅛	19½
Mo-Kans Pipe Line Co com	5	111½	—
Missouri Utilities Co	1	24¼	26½
Montrose Chemical Co	1	9⅛	9⅞
Mountain Fuel Supply Co	10	25⅜	27
National Aluminate Corp	2½	34¾	37½
National Gas & Oil Corp	5	18¾	20⅛
National Homes Corp A com	50c	24	25⅞
Class B common	50c	23	24⅞
National Shirt Shops of Del	1	12¼	13¼
New Eng Gas & Elec Assoc	8	17½	18⅝
Nicholson File Co	*	25¼	27
Norris Thermador Corp	50c	13⅛	14
Nortex Oil & Gas Corp	1	10⅛	10⅞
North American Coal	1	17⅝	18⅞
North Penn Gas Co	5	12⅜	13½
Northeastern Water Co $4 pfd	*	69	73¾
North Indiana Pub Serv Co	*	39⅞	42¼
Northwest Production Corp	1	7	7½
Northwestern Pub Serv Co	3	16⅞	17⅞
Old Ben Coal Corp	*	14½	15¾
Oklahoma Miss River Prod	1c	6⅝	7⅛
Opelika Manufacturing Corp	5	14	15
Otter Tail Power Co	5	27¼	29⅛
Pabst Brewing Co	*	7	7⅝
Pacific Airmotive Corp	1	8¾	9½
Pacific Power & Light Co	6½	32⅝	34⅝
Pan American Sulphur Co	70c	24¾	26⅜
Pendleton Tool Indus	1	16½	18⅜
Pepsi-Cola General Bottlers	1	12⅛	13⅛
Pickering Lumber Corp	3¾	10⅞	11⅝
Pigeon Hole Park Inc (Wash)	1	1¾	2⅛
Pioneer Natural Gas Co	*	28⅜	30¼
Plymouth Rubber Co	2	5⅞	6⅜
Polaroid Corp	1	156	162½
Portland Gas & Coke Co	19	37¼	39⅞
Portland General Electric Co	7½	25	26⅝
Potash Co of America	5	38¼	41⅛
Producing Properties Inc	10c	6⅞	7⅜
Pub Serv Co of New Hamp	5	17⅜	18½
Pub Serv Co of New Mexico	5	15⅛	16¼
Punta Alegre Sugar Corp	1	21½	22⅞
Purolator Products	1	31½	34⅛
Rare Metals Corp of America	1	5½	6
Reichhold Chemicals	1	22¾	24⅜
Republic Natural Gas Co	2	36½	39
Richardson Co	12½	16	17¼
Riley Stoker Corp	3	23¾	25⅜
River Brand Rice Mills Inc	3½	16¼	17½
Roadway Express class A	25c	9⅛	9⅞
Robbins & Myers Inc	*	56	60½
Robertson (H H) Co	1	75	79¾
Rochester Telephone Corp	10	18	19¼
Rockwell Manufacturing Co	2½	45½	48½
Roddis Plywood Corp	1	11⅞	12¾
Ryder System Inc	5	17	18⅝
San Jacinto Petroleum	1	44¾	47½
Sealright Oswego Falls Corp	—	28½	30⅝
Searle (G D) & Co	2	45¼	48¼
Seismograph Service Corp	1	13	14⅝
Sierra Pacific Power Co	7½	22	23⅞
Skil Corp	2	26	28¼
Smith, Kline & French Lab	33⅓c	64¼	67½
South Shore Oil & Devel Co	10c	16½	17¾
Southeastern Pub Serv Co	10c	11⅛	12
Southern Calif Water Co	5	14¼	15¼
Southern Colorado Power Co	*	15⅝	16¾
Southern Nevada Power Co	1	18⅞	20⅛
Southern New Eng Tele Co	25	38	40⅛
Southern Union Gas Co	1	28⅞	30¾
Southwest Gas Producing Co	1	7⅝	8½
Southwestern States Tele Co	1	20¼	21⅝
Speer Carbon Co	2½	29¼	31½
Sprague Electric Co	2½	34¼	36¾
Staley (A E) Mfg Co	10	25½	27¼
Stand Fruit & Steamship	2.50	13½	14⅝
Standard Register	1	32⅛	34⅝
Stanley Home Products Inc Common non-voting	5	29½	34⅛
Stanley Works	25	44½	47¼
Statler Hotels Delaware Corp	1	7	7⅝
Strong Cobb & Co Inc	1	5¼	6½
Struthers Wells Corp	2½	27	29⅛
Stubnitz Greene Corp	1	12½	13⅜
Suburban Propane Gas Corp	1	16⅞	18
Suntide Refining Co	1c	10¾	11½
Sutton (O A) Corp Inc	1	6⅝	7⅛
Tampax Inc	1	38	40⅞
Tekoil Corp	1	8¾	9⅜
Tennessee Gas Transmis Co	5	36	38⅛
Texas Eastern Transmis Corp	7	25¾	27¼
Texas Gas Transmission Corp	5	23	24⅜
Texas Ill Nat Gas Pipeline Co	1	20	21⅜
Texas Industries Inc	1	5½	6
Texas Natural Gasoline Corp	1	64	68
Texas National Petroleum	1	6¾	7¼
Thermo King Corp	1	7¾	8⅜
Three States Nat Gas Co	1	8½	9
Time Inc	1	65¼	68½
Tokheim Corp	*	26¼	28
Topp Industries Inc	1	8¾	9⅜
Towmotor Corp	1	23½	26¼
Tracerlab Inc	1	7¾	8⅝
Trans-Canada Pipe Lines	1	230	239
Trans Gas Pipe Line Corp	50c	19¾	21
Tucson Gas Elec Lt & Pwr Co	5	35¾	38
U S Borax & Chemical Corp	1	59½	63
United States Sugar Corp	1	25¼	27½
United States Truck Lines Inc	1	22½	24⅝
United Utilities Inc	10	22	23⅝
Universal Match Corp	12½	29½	32
Upper Peninsular Power Co	9	27¼	29⅛
Utah Southern Oil Co	2½	19¾	21½
Valley Mould & Iron Corp	5	44½	47¾
Vanity Fair Mills Inc	5	14¼	15¾
Vitro Corp of America	50c	23⅞	25⅜
Warner & Swasey Co	1	34¼	36¾
Warren Brothers Co	5	55½	59½
Warren (S D) Co	*	40¾	43¾
Washington Natural Gas Co	10	14¾	16
Welex Jet Services Inc	1	33	35⅝
West Point Manufacturing Co	5	16¾	18
Western Lt & Telephone Co	10	34	36⅛
Western Massachusetts Cos	1	42	44⅝
Western Natural Gas Co	1	16	17
White Eagle Oil Co	10c	12¾	13⅞
Whiting Corp	5	16⅞	18
Williams & Co Inc	2½	29½	32½
Wisconsin Pow & Light Co	10	27	28⅞
Wood Conversion Co	5	14	15¾
Wurlitzer (Rudolph) Co	10	10	10⅞
Wyandotte Chemicals Corp	1	39¾	42½
Zapata Off-Shore Co	50c	18¾	20⅝

Bank & Trust Companies

	Par	Bid	Ask
Bank of America N T & S A (San Francisco)	6¼	34⅞	37
Bank of Commerce (Newark)	25	37	40⅞
Bank of New York	100	285	298
Bankers Trust Co (N Y)	16	59⅜	62¼
Boatmen's Natl Bank (St Louis)	20	58	62½
Broad St Trust Co (Phila)	10	42	44⅞
Camden Trust Co (N J)	5	25½	27¼
Central Natl Bank of Cleve	16	35¾	38
Centl-Penn Natl Bk of Phila	10	38¼	40⅞
Chase Manhattan Bk (N Y)	12½	47⅝	50⅜
Chem Corn Exch Bk (N Y)	10	47⅝	50⅜
Citizens & Southern National Bank (Savannah)	10	33½	35⅝
City Natl Bk & Tr (Chicago)	25	63	67
Cleveland Trust Co	50	244	258
Commercial State Bank & Trust Co (N Y)	25	57½	62
Commercial Trust Co. of N J	25	71	75¾
Connecticut Bank & Tr Co	12½	36¾	39⅜
Continental Ill Bank & Trust Co (Chicago)	33⅓	83	86½
County Bank & Trust Co (Paterson N J)	10	29½	32
County Trust Co (White Plains N Y)	5	25	26¾
Empire Trust Co (N Y)	50	178	187
Federal Trust Co (Newark N J)	10	37½	40⅞
Federation Bk & Tr Co (N Y)	10	28	30⅜
Fidelity-Balt Nat Bk & Tr Co	10	47½	50⅞
Fidelity-Phila Trust Co	20	78	81¾
Fidelity Trust Co (Pgh)	10	70	74¼
Fidelity Un Tr Co (Newark)	10	60	63½
Fiduciary Trust Co (N Y)	10	32½	36⅛
First Bk Stk Corp (Minn)	10	33	35⅛
First Camden Natl Bk & Tr Co (Camden N J)	6¼	20¾	22¼
First National Bk (Atlanta)	10	32	34⅜
First Natl Bank of Boston	12½	63½	66½
First Natl Bk of Chicago	100	313	323
First Natl Bank of Dallas	10	33½	35⅞
First Natl Bk (Jersey City)	25	50	53½
First Natl Bk of St Louis	20	59	62½
First Natl City Bank (N Y)	20	63½	66⅜
First Pennsylvania Banking & Trust Co (Phila)	10	42½	45
First Westchester Natl Bank of New Rochelle	10	30	33
Franklin Natl Bk (Franklin Square N Y)	5	25¾	27½
Girard Trust Corn Exch Bk	15	49⅜	52⅛
Guaranty Trust Co (N Y)	20	66⅜	69¼
Hanover Bank of New York	10	42	44⅜
Harris Tr & Sav Bk (Chi)	100	435	464
Hartford Natl Bk & Tr Co	10	29¼	31½
Hudson County Natl Bank (Jersey City N J)	25	53	58½
Hudson Tr Co (Union City)	—	15¾	17½
Industrial Bk of Com (N Y)	10	33	36⅛
Industrial Natl Bk of Providence R I	10	33	35⅛
Industrial Trust Co (Phila)	5	17½	19⅛
Irving Trust Co (N Y)	10	32⅛	33⅞
Kings County Trust Co (Brooklyn N Y)	20	97	102
Liberty Real Estate Bk & Tr Co (Phila)	10	24¾	26¾
Long Island Trust Co (N Y)	10	38	43
Manufacturers Tr Co (N Y)	10	40¾	43⅛
Meadow Brook Natl Bank of Freeport (N Y)	5	19¼	20⅝
Mellon Natl Bk & Tr Co (Pgh)	25	109	115
Mercantile Tr Co (St Louis)	25	54½	59
Merchants Natl Bk of Boston	10	39½	42½
Morgan (J P) & Co (N Y)	100	322	336
National Bank of Detroit	10	54½	57¾
National Bank of Westchester	5	19¼	20⅝
National City Bank (Cleve)	16	63	67
National Commerce Bank & Trust (Albany N Y)	7.50	27	29⅞
Natl Newark & Essex Banking Co (N J)	25	55	58½
Natl Shawmut Bk of Boston	12½	42¼	45⅛
Natl State Bk of Newark	12½	46	49¼
New Eng Trust Co (Boston)	100	36	38¾
New York Trust Co (N Y)	25	66	69
Northern Tr Co (Chicago)	100	440	464
Peoples First Natl Bk & Tr Co (Pgh)	20	54	57¼
Peoples Tr Co of Bergen Cty (Hackensack N J)	5	15	16¼
Philadelphia Natl Bank	10	37½	39¾
Pilgrim Trust Co (Boston)	10	27¼	29⅝
Provident Tradesmen's Bank & Trust (Phila)	20	45⅜	48⅛
Republic Natl Bank (Dallas)	12	54¾	58¼
Riggs Natl Bk of Wash D C	25	135	—
Rockland-Atlas Natl Bank of Boston	10	34½	37¾
Royal Bank of Canada	10	76¼	79¾
Royal State Bk of New York	5	17½	19⅞
Rye National Bank (N Y)	2	8¼	9⅛
St Louis Union Trust Co	20	73	77¾
Second Bank-State Street Trust (Boston, Mass)	20	62½	66½
Second Natl Bk of Phila	10	28	31½
Security First Natl Bank (Los Angeles)	12½	48¼	51⅜
Security Natl Bk of Huntington (N Y)	5	32	35⅛
State Bank of Albany	10	45	48¼
Sterling Natl Bk & Tr Co (N Y)	25	39	43
Trade Bk & Tr Co (N Y)	10	19¾	21¼
Trust Co of New Jersey	2½	10⅛	11⅜
Trust Co of No Amer (N Y)	5	26	28¼
Union Bank of Commerce— (Cleveland)	10	43	46⅛
Union Tr Co of Maryland	10	41¾	44⅞
United States Trust Co— (Boston)	10	22¼	24⅜
United States Tr Co (N Y)	20	64½	67½
Valley Natl Bk (Phoenix Ariz)	5	27½	29⅝

For footnotes see preceding page.

We make Markets in two out of every three of the Industrial & Utility Stocks quoted in the above National list of Over-the-Counter Securities.

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NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 17

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.74	1.92
Affiliated Fund Inc	1.25	6.05	6.55
American Business Shares	1	3.79	4.05
American Mutual Fund Inc	1	8.76	9.58
Associated Fund Trust	*	1.56	1.71
Atomic Development Mutual Fund Inc	1	16.98	18.52
Axe-Houghton Fund "A" Inc	1	5.63	6.12
Axe-Houghton Fund "B" Inc	5	8.28	9.00
Axe-Houghton Stock Fund Inc	1	3.75	4.10
Axe-Science & Elect'nics Corp	1c	10.54	11.46
Blue Ridge Mutual Fund Inc	1	11.80	12.83
Bond Inv Tr of America	*	x20.71	22.27
Boston Fund Inc	1	16.30	17.62
Bowling Green Fund	10c	9.91	10.71
Broad Street Investment	1	22.54	24.37
Bullock Fund Ltd	1	13.30	14.58
California Fund Inc	1	7.21	7.88
Canada General Fund (1954) Ltd	1	14.03	15.17
Canadian Fund Inc	1	20.56	22.25
Canadian International Growth Fund Ltd	1	8.01	8.75
Capital Venture Fund Inc	1	5.94	6.51
Century Shares Trust	1	23.61	25.52
Chemical Fund Inc	50c	17.10	18.49
Christiana Securities com	100	14,400	15,000
Preferred		136	141
Colonial Fund Inc	1	10.34	11.22
Commonwealth Investment	1	9.35	10.16
Commonwealth Stock Fund	1	13.45	14.62
Composite Bond & Stock Fund Inc	1	17.33	18.83
Composite Fund Inc	1	15.65	17.01
Concord Fund Inc	1	13.64	14.75
Consolidated Investment Trust	1	16¾	18¼
Crown Western Investment Inc Dividend Income Fund	1	6.96	7.61
De Vegh Investing Co Inc	1	14.91	15.06
De Vegh Mutual Fund Inc	1	74	77½
Delaware Fund	1	11.15	12.26
Delaware Income Fund Inc		8.90	9.28
Diversified Growth Stk Fund	1	13.88	15.21
Diversified Investment Fund	1	9.01	9.87
Diversified Trustee Shares— Series E	2.50	16.83	19.05
Dividend Shares	25c	2.78	3.05
Dreyfus Fund Inc	1	9.69	10.53
Eaton & Howard— Balanced Fund	1	22.72	24.29
Stock Fund	1	21.89	23.40
Electronics Investment Corp	1	5.22	5.70
Energy Fund Inc	10	177.20	178.99
Equity Fund Inc	20c	7.23	7.49
Fidelity Fund Inc	5	14.82	16.02
Fiduciary Mutual Inv Co Inc	1	16.22	17.54
Financial Industrial Fund Inc	1	4.08	4.47
Founders Mutual Fund	*	8.15	8.86
Franklin Custodian Funds Inc— Common stock series	1c	10.77	11.80
Preferred stock series	1c	6.72	7.36
Fundamental Investors Inc	2	17.00	18.63
Futures Inc	1	3.37	3.66
Gas Industries Fund Inc	1	15.07	16.47
General Capital Corp	1	13.13	14.19
General Investors Trust	1	7.37	8.01
Group Securities— Automobile shares	1c	9.19	10.07
Aviation shares	1c	11.10	12.16
Building shares	1c	6.26	6.87
Capital Growth Fund	1c	8.85	9.70
Chemical shares	1c	12.47	13.65
Common (The) Stock Fund	1c	11.45	12.54
Electronics & Electrical Equipment shares	1c	7.51	8.23
Food shares	1c	5.76	6.32
Fully administered shares	1c	8.75	9.59
General bond shares	1c	7.83	8.58
Industrial Machinery shares	1c	‡7.74	8.48
Institutional Bond shares	1c	8.45	8.80
Merchandising shares	1c	10.34	11.33
Mining shares	1c	8.64	9.47
Petroleum shares	1c	12.83	14.05
Railroad Bond shares	1c	2.52	2.78
RR equipment shares	1c	6.44	7.06
Railroad stock shares	1c	9.61	10.53
Steel shares	1c	‡9.15	10.03
Tobacco shares	1c	4.05	4.45
Utilities	1c	8.86	9.71
Growth Industry Shares Inc	1	16.41	16.90
Guardian Mutual Fund Inc	1	17.43	17.96
Hamilton Funds Inc— Series H-C7	10c	4.38	4.79
Series H-DA	10c	a4.35	--
Haydock Fund Inc	1	a24.35	--
Income Foundation Fund Inc	10c	2.58	2.82
Income Fund of Boston Inc	1	8.19	8.95
Incorporated Income Fund	1	8.69	9.50
Incorporated Investors	1	9.69	10.48
Institutional Shares Ltd— Institutional Bank Fund	1c	10.33	11.30
Inst Foundation Fund	1c	10.56	11.55
Institutional Growth Fund	1c	11.67	12.77
Institutional Income Fund	1c	7.11	7.78
Institutional Insur Fund	1c	13.05	14.27
Intl Resources Fund Inc	1c	4.94	5.40
Investment Co of America	1	9.62	10.52
Investment Trust of Boston	1	10.70	11.78
Jefferson Custodian Funds Inc	1	5.84	6.40
Johnston (The) Mutual Fund	1	a21.74	--
Keystone Custodian Funds— B-1 (Investment Bonds)	1	24.39	25.45
B-2 (Medium Grade Bonds)	1	23.62	25.77
B-3 (Low Priced Bonds)	1	17.23	18.80
B-4 (Discount Bonds)	1	10.08	11.00
K-1 (Income Pfd Stocks)	1	8.70	9.50
K-2 (Speculative Pfd Stks)	1	12.96	14.15
S-1 (High-Grade Com Stk)	1	16.56	18.07
S-2 (Income Com Stocks)	1	11.78	12.86
S-3 (Speculative Com Stk)	1	14.36	15.67
S-4 (Low Priced Com Stks)	1	10.38	11.33
Keystone Fund of Canada Ltd	1	12.96	14.02
Knickerbocker Fund	1	6.11	6.70
Lexington Trust Fund	25c	11.66	12.74
Lexington Venture Fund		10.24	11.19
Life Insurance Investors Inc	1	15	16
Life Insurance Stk Fund Inc	1	5.59	6.09
Loomis Sayles Mutual Fund	*	a44.05	--
Managed Funds— Automobile shares	1c	5.61	6.18
Electrical Equipment shares	1c	2.63	2.90
General Industries shares	1c	4.04	4.45
Metal shares	1c	3.64	4.01
Paper shares	1c	3.92	4.32
Petroleum shares	1c	3.52	3.88
Special Investment shares	1c	2.95	3.25
Transport shares	1c	3.22	3.55
Manhattan Bond Fund Inc	10c	7.11	7.79
Massachusetts Investors Trust		11.98	12.95
Mass Investors Growth Stock Fund Inc	33⅓c	11.50	12.43
Massachusetts Life Fund— Units of beneficial interest	1	19.71	21.31
Mutual Invest Fund Inc	1	9.80	10.75
Mutual Shares Corp	1	a14.83	--
Mutual Trust Shares of beneficial interest	1	3.41	3.71
Nation Wide Securities Co Inc	1	19.20	20.77
National Investors Corp	1	10.73	11.60
National Security Series— Balanced Series	1	10.16	11.10
Bond Series	1	6.34	6.93
Dividend Series	1	4.31	4.71
Preferred Stock Series	1	7.99	8.73
Income Series	1	5.84	6.38
Stock Series	1	8.38	9.16
Growth Stock Series	1	6.64	7.26
New England Fund	1	20.18	21.82
New York Capital Fund of Canada Ltd	1	35½	37½
Nucleonics Chemistry & Electronics Shares Inc	1	9.84	10.76
Over-The-Counter Securities Fund Inc	1	10.66	11.66
Peoples Securities Corp		13.97	15.31
Philadelphia Fund Inc	*	9.36	10.21
Pine Street Fund Inc	1	21.68	22.91
Pioneer Fund Inc	2.50	15.07	16.38
Price (T Rowe) Growth Stock Fund Inc	1	32.58	32.91
Puritan Fund Inc	1	6.52	7.05
Putnam (Geo) Fund	1	12.97	14.10
Science & Nuclear Funds	1	12.43	13.51
Scudder Fund of Canada Inc	1	52¾	55
Scudder, Stevens & Clark Fund Inc	*	a36.61	--
Scudder, Stevens & Clark— Common Stock Fund	1	a24.67	--
Selected Amer Shares	1.25	9.09	9.83
Shareholders Trust of Boston	1	11.66	12.72
Smith (Edson B) Fund	1	14.14	15.50
Southwestern Investors Inc	1	12.25	13.34
Sovereign Investors	1	12.78	14.00
State Street Investment Corp	*	38¼	40¾
Stein Roe & Farnham Fund	1	a30.46	--
Sterling Investment Fund Inc	1	11.26	11.91
Television-Electronics Fund	1	12.53	13.66
Templeton Growth Fd of Can	1	23¼	25¼
Texas Fund Inc	1	8.82	9.64
United Funds Inc— United Accumulated Fund	1	11.67	12.68
United Continental Fund	1	8.35	9.13
United Income Fund Shares	1	10.37	11.27
United Science Fund	1	11.54	12.61
United Funds Canada Ltd	1	17.67	19.21
Value Line Fund Inc	1	5.86	6.40
Value Line Income Fund Inc	1	5.54	6.05
Value Line Special Situations Fund Inc	10c	2.82	3.08
Van Strum & Towne Stock Fund Inc	1	11.20	12.20
Wall Street Investing Corp	1	7.32	8.00
Washington Mutual Investors Fund Inc	1	8.71	9.52
Wellington Fund	1	13.42	14.63
Whitehall Fund Inc	1	11.99	12.96
Wisconsin Fund Inc	1	5.32	5.75

Recent Security Issues

Bonds—	Bid	Ask
Appalachian Elec Pwr 4⅝s 1987	102¾	103½
Burlington Industries 4¼s 1975	78¾	79¾
Calif Electric Power 4⅝s 1987	99	100
Capital Airlines 4¼s 1976	80½	81½
Commonwealth Edison 4¼s 1967	100⅜	100⅝
Cerro Corp 3⅝s 1975	90½	92
Pruehauf Trailer 4s 1976	80½	81½
3¾s 1975	102	--
Hilton Hotels 4½s 1970	96½	98½
Illinois Bell Telephone 4¼s 1988	100½	101½
Laclede Gas 4⅞s 1982	101½	102¼
Lowenstein (M) & Sons— 4⅜s 1981	80	81
Mississippi Power 4⅝s 1987	101	102
Mueller Brass 3⅝s 1975	88	92
National Can 5s 1976	106½	108½
New Orleans Pub Serv 4½s 1987	99¼	100
Northwestern Bell Tel 4⅜s 1989	100¼	101¾
Potomac Elec 4⅝s 1982	102	102½
Pub Serv Co of Okla 4¼s 1987	100	101
Pub Serv El & Gas 4⅝s 1977	100⅜	100¾
Sears Roebuck Acceptance— 4⅝s 1977	98⅝	99
Sheraton Co of Am 4¾s 1967	85½	87½
Southern Calif Edison 4¼s 1982	100½	101
Southern Counties Gas 4⅜s 1982	100½	101½
Textron Amer 5s 1971	70¼	71¼
Transcontinental Gas Pipe Line 5s 1977	98¼	98¾
Underwood Corp 5½s 1971	122	125
U S Industries 4½s 1970	104	108
Universal Match 5s 1976	95	96
Western Mass Elec 4⅜s 1987	98⅝	99⅛
Stocks—		
Arizona Pub Serv 4.80% pfd 50	57	58½
KLM Royal Dutch Airlines— Common 20g	33½	34
Pacific Power & Light— 6.16% pfd 100	105	106
Potomac Electric 2.44% pfd 50	49⅝	50⅛

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	136	143
Aetna Insurance Co	10	69¾	73¼
Aetna Life	10	199	207
Agricultural Insurance Co	10	28¼	30⅜
American Equitable Assur	5	34	36⅜
American Fidelity & Casualty	5	25	27
$1.25 conv preferred	5	25¼	27½
Amer Heritage Life Ins— (Jacksonville Fla)	1	5⅛	5⅝
American Home Assurance Co	5	33	36¾
Amer Ins Co (Newark N J)	2½	27⅞	29⅝
Amer Mercury (Wash D C)	1	2¾	3¼
American Re-insurance	5	27	29⅛
American Surety Co	6.25	18¾	20
Bankers & Shippers	10	55	59
Bankers Natl Life Ins (N J)	10	23½	26¼
Beneficial Stand Life Ins Co	1	17⅞	19
Boston Insurance Co	5	33¼	35⅝
Camden Fire Ins Assn (N J)	5	28¾	30⅝
Colonial Life Ins of Amer	10	123	132
Columbian Natl Life Ins	2	77	82¾
Connecticut General Life	10	278	289
Continental Assurance Co	5	121	127
Continental Casualty Co	5	90½	99¼
Crum & Forster Inc	10	56¾	60
Eagle Fire Ins Co (N J)	1.25	3¾	4⅜
Employees Group Assoc	*	65	69
Employers Reinsurance Corp	5	27¼	29⅜
Federal	4	38¼	40⅝
Fidelity & Deposit of Md	10	87	92¾
Fire Assn of Philadelphia	10	42¾	45⅝
Fireman's Fund (S F)	2.50	53¼	56¼
Firemen's of Newark	7.50	33¾	35⅞
Franklin Life	4	108	111¾
General Reinsurance Corp	10	52	56
Glens Falls	5	31	33¼
Globe & Republic	5	18½	19⅞
Great American	5	36	38⅛
Gulf Life (Jacksonville Fla)	2½	27⅜	29¼
Hanover Fire	10	37¼	39⅞
Hartford Fire Insurance Co	10	162½	169
Hartford Steamboiler	5	74¼	78
Home	5	40⅛	42½
Insurance Co of North Amer	5	106½	112
Jefferson Standard Life Ins	10	87	91¼
Jersey Insurance Co of N Y	10	35	37¾
Lawyers Title Ins Corp (Va)	5	15⅝	17¼
Lawyers Mtge & Title Co	65c	1¾	2
Liberty Natl Life Ins (Birm)	2	26¾	28½
Life Companies Inc	1	13⅝	14⅝
Life Insurance Co of Va	20	x107½	112
Lincoln National Life	10	218	226½
Maryland Casualty	1	37⅜	39⅝
Massachusetts Bonding	5	31¼	33½
Merchants Fire Assurance	5	55	59½
Merchants & Manufacturers	4	11⅞	12¾
Monarch Life Ins Co	5	31	33½
National Fire	10	82½	87¼
National Union Fire	5	38¼	40⅞
Nationwide Corp class A	5	15	16
New Amsterdam Casualty	2	48½	51⅝
New Hampshire Fire	10	38½	41⅜
New York Fire	5	26¼	28¼
North River	2.50	35	37½
Northeastern	3.33⅓	8	9⅜
Northern	12.50	74½	78¾
Northwestern National Life Insurance (Minn)	10	84	90¾
Pacific Fire	10	54½	58½
Pacific Indemnity Co	10	58¼	61¾
Peerless Insurance Co	5	21⅛	22½
Phoenix	10	70½	74
Providence-Washington	10	19	20⅝
Reinsurance Corp (N Y)	2	12¼	13⅜
Republic Insurance (Texas)	10	49½	54
St Paul Fire & Marine	6.25	59	62¼
Seaboard Surety Co	10	65	69½
Security (New Haven)	10	30	32½
Springfield Fire & Marine	10	45	48
Standard Accident	10	58¾	62
Title Guar & Trust (N Y)	8	21¼	23
Travelers	5	84⅜	87¾
U S Fidelity & Guaranty Co	10	71½	75
U S Fire	3	26½	28¼
U S Life Insurance Co in the City of N Y	2	29⅝	31⅝
Westchester Fire	2	29	30⅞

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask
Federal Home Loan Banks—		
3¾s June 17, 1957	100	100.2
3⅞s July 15, 1957	100	100.3
3.70s Sept. 16, 1957	100	100.3
2.70s Oct. 15, 1957	100	100.3
3.95s Jan. 15, 1958	100.2	100.4
Federal Natl Mortgage Assn—		
3.90s Aug. 20, 1957	100.1	100.4
4⅛s Sept. 20, 1957	100.5	100.8
2½s Jan. 20, 1958	99.8	99.14
4s Feb. 10, 1958	99.31	100.1
4.10s Mar. 10, 1958	100	100.3
4.05s Apr. 10, 1958	99.30	100

Federal Land Bank Bonds—	Bid	Ask
3¾s July 15, 1957	100	100.4
1¾s Oct. 1, 1957	99.6	99.14
3⅞s Feb. 14, 1958	99.31	100.3
2¾s May 1, 1958	98.30	99.6
3⅞s May 1, 1958	100.1	100.5
2¼s Nov. 1, 1958	97.22	98
2¼s May 1, 1959	96.26	97.4
2¼s Feb. 1, 1960	95.24	96.2
2½s June 1, 1960	95.28	96.5
4s May 1, 1962	99.29	100.1
3½s May 1, 1971	96	97
4⅛s Feb. 15, 1972-1967	101½	102
3⅞s Sept. 15, 1972	99½	100½
Central Bank for Cooperatives—		
2s June 1, 1957	99.26	99.31
3⅞s Sept. 3, 1957	100	100.3
3¾s Oct. 15, 1957	99.31	100.1
3.80s Nov. 1, 1957	100	100.2

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask
Certificates of Indebtedness—		
3¼s June 24, 1957	100.1	100.3
3¼s Oct. 1, 1957	100.2	100.4
3⅜s Feb. 14, 1958	99.29	99.31
3½s April 15, 1958	99.31	100.1
Treasury Notes—		
2¾s Aug. 1, 1957	99.29	99.31
2s Aug. 15, 1957	99.23	99.25
1½s Oct. 1, 1957	99.10	99.16
1½s April 1, 1958	98.20	98.28
2⅞s June 15, 1958	99.13	99.15

Maturity—	Bid	Ask
Treasury Notes—(Cont.)—		
1½s Oct. 1, 1958	97.24	98
1⅞s Feb. 15, 1959	97.16	97.18
1½s April 1, 1959	96.20	96.28
1½s Oct. 1, 1959	95.24	96
1½s April 1, 1960	94.24	95
3½s May 15, 1960	99.26	99.28
1½s Oct. 1, 1960	93.24	94
1½s April 1, 1961	92.24	93
1½s Oct. 1, 1961	91.22	91.30
3⅝s Feb. 15, 1962 wi	99.31	100.1
1½s April 1, 1962	90.22	90.30

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask
3.625%	9- 4-56	6- 3-57	100	100.2
3.75%	10- 1-56	7- 1-57	100	100.2
3.75%	11- 1-56	8- 1-57	100	100.2
3.75%	12- 3-56	9- 3-57	100.1	100.3
3.875%	1- 2-57	10- 1-57	100.1	100.4
3.875%	2- 1-57	11- 1-57	100.1	100.4
3.80%	5- 1-57	11- 1-57	100	100.2
3.70%	3- 1-57	12- 2-57	99.29	100
3.80%	4- 1-57	1- 2-58	100	100.2
3.90% wi	6- 3-57	12- 2-57	99.30	100.1
3.90%	5- 1-57	2- 3-58	99.30	100.1
4.00% wi	6- 3-57	3- 3-58	100	100.2

United States Treasury Bills

	Dollar Value Bid	Ask
May 23, 1957	99.976	99.978
May 31, 1957	99.911	99.921
June 6, 1957	99.868	99.877
June 13, 1957	99.817	99.830
June 20, 1957	99.763	99.776
June 24, 1957	99.723	99.738
June 27, 1957	99.710	99.726
July 5, 1957	99.629	99.642
July 11, 1957	99.588	99.603
July 18, 1957	99.533	99.549
July 25, 1957	99.450	99.468
August 1, 1957	99.382	99.402
August 8, 1957	99.322	99.338
August 15, 1957	99.263	99.275

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value
‡Ex-100% stock dividend.
a Net asset value.
k Admitted to listing on the New York Stock Exchange
b Bid yield price.
d Ex-rights.
t New stock.
x Ex-dividend.
wi When issued.
y Ex-stock dividend.

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 18, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 3.5% below those of the corresponding week last year. Our preliminary totals stand at $22,302,561,019 against $23,118,120,217 for the same week in 1956. At this center there is a loss for the week ending Friday of 1.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending May 18—	1957	1956	%
New York	$10,801,347,355	$10,987,807,446	— 1.7
Chicago	1,296,697,938	1,248,288,036	+ 3.9
Philadelphia	1,137,000,000	1,456,000,000	—21.9
Boston	752,250,077	726,278,567	+ 3.6
Kansas City	415,778,430	418,433,038	— 0.6
St. Louis	384,200,000	398,800,000	— 3.7
San Francisco	711,105,000	704,347,507	+ 1.0
Pittsburgh	514,779,345	534,789,091	— 3.7
Cleveland	659,139,738	661,712,203	— 0.4
Baltimore	407,453,388	388,606,104	+ 4.9
Ten cities, five days	$17,079,751,271	$17,525,061,992	— 2.5
Other cities, five days	4,385,674,790	4,660,881,855	— 5.9
Total all cities, five days	$21,465,426,061	$22,185,943,847	— 3.2
All cities, one day	837,134,958	932,176,370	—10.2
Total all cities for week	$22,302,561,019	$23,118,120,217	— 3.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 11. For that week there was an increase of 2.7%, the aggregate clearings for the whole country having amounted to $20,377,534,041 against $19,847,568,367 in the same week in 1956. Outside of this city there was a gain of 2.7%, the bank clearings at this center showing an increase of 2.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 2.4% and in the Boston Reserve District of 4.4%; but in the Philadelphia Reserve District the totals suffer a decline of 18.0%. In the Cleveland Reserve District the totals are larger by 10.6% and in the Richmond Reserve District by 12.2%; but in the Atlanta Reserve District the totals are smaller by 0.2%. The Chicago Reserve District suffers a loss of 0.2%; but the St. Louis Reserve District enjoys a gain of 1.9% and the Minneapolis Reserve District of 10.3%. In the Kansas City Reserve District the totals record an increase of 5.4%, in the Dallas Reserve District of 5.9% and in the San Francisco Reserve District of 6.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended May 11—		1957 $	1956 $	Inc. or Dec. %	1955 $	1954 $
1st Boston	12 cities	803,072,060	769,270,640	+ 4.4	738,543,498	709,707,476
2nd New York	10 "	10,484,669,626	10,234,683,043	+ 2.4	9,701,313,123	10,144,977,081
3rd Philadelphia	11 "	1,044,358,873	1,273,360,221	—18.0	1,221,288,115	1,188,609,970
4th Cleveland	7 "	1,291,438,443	1,167,456,140	+10.6	1,181,718,476	1,113,736,247
5th Richmond	6 "	730,117,986	650,945,533	+12.2	658,918,321	624,125,940
6th Atlanta	10 "	1,187,376,170	1,101,693,474	+ 7.8	1,051,377,372	956,187,571
7th Chicago	17 "	1,394,259,455	1,397,138,544	— 0.2	1,496,164,265	1,333,572,109
8th St. Louis	4 "	636,487,584	624,377,923	+ 1.9	647,042,510	608,634,827
9th Minneapolis	7 "	548,570,830	497,383,979	+10.3	508,289,295	497,791,137
10th Kansas City	9 "	603,302,740	572,134,626	+ 5.4	609,966,272	581,119,057
11th Dallas	6 "	473,458,715	446,893,536	+ 5.9	472,302,756	430,127,133
12th San Francisco	10 "	1,180,421,559	1,112,230,708	+ 6.1	1,123,108,299	977,761,685
Total	109 "	20,377,534,041	19,847,568,367	+ 2.7	19,410,032,302	19,166,350,233
Outside New York City		10,302,296,820	10,035,240,039	+ 2.7	10,155,922,923	9,424,215,750

We now add our detailed statement showing the figures for each city for the week ended May 11 for four years:

Clearings at—	Week Ended May 11 1957 $	1956 $	Inc. or Dec. %	1955 $	1954 $
First Federal Reserve District—Boston—					
Maine—Bangor	3,210,528	3,057,303	+ 5.0	2,692,983	2,500,400
Portland	7,428,986	7,120,916	+ 4.3	6,918,931	6,389,239
Massachusetts—Boston	652,555,958	626,517,031	+ 4.2	599,894,015	578,267,224
Fall River	3,436,255	3,497,417	— 1.7	3,799,522	3,655,961
Lowell	1,412,613	1,476,696	— 4.3	1,762,317	1,458,355
New Bedford	3,709,481	3,819,658	— 2.9	4,101,180	4,237,264
Springfield	15,619,306	15,460,633	+ 1.0	14,109,229	13,215,632
Worcester	11,480,963	10,256,107	+11.9	10,602,416	8,715,852
Connecticut—Hartford	40,631,043	39,775,118	+ 2.2	41,581,480	40,829,191
New Haven	25,323,193	22,064,565	+14.8	19,106,029	16,477,581
Rhode Island—Providence	35,319,000	33,733,700	+ 4.7	31,302,000	31,593,500
New Hampshire—Manchester	2,944,734	2,491,496	+18.2	2,673,386	2,367,277
Total (12 cities)	803,072,060	769,270,640	+ 4.4	738,543,498	709,707,476
Second Federal Reserve District—New York—					
New York—Albany	36,254,262	68,582,949	—47.1	86,029,561	58,327,978
Binghamton	(a)	(a)	-----	3,773,766	5,229,154
Buffalo	125,901,526	118,461,235	+ 6.3	122,162,157	117,246,707
Elmira	3,162,301	2,529,533	+25.0	2,707,499	2,807,836
Jamestown	3,372,870	2,947,508	+14.4	2,848,036	2,995,154
New York	10,075,237,221	9,812,328,328	+ 2.7	9,254,109,379	9,742,134,483
Rochester	34,063,674	35,560,469	— 4.2	34,900,892	32,830,715
Syracuse	24,607,961	24,599,296	+ 0.1	22,540,687	20,110,452
Connecticut—Stamford	24,679,107	23,937,915	+ 3.1	24,316,763	23,924,554
New Jersey—Newark	78,143,885	72,629,947	+ 7.6	70,960,492	65,252,665
Northern New Jersey	79,246,819	73,105,863	+ 8.4	76,163,891	74,117,383
Total (10 cities)	10,434,669,626	10,234,683,043	+ 2.4	9,701,313,123	10,144,977,081
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	2,087,742	2,028,277	+ 2.9	2,265,062	1,901,516
Bethlehem	1,975,084	1,790,404	+10.3	1,077,722	1,538,172
Chester	2,008,940	1,907,929	+ 5.3	1,943,226	1,780,034
Lancaster	4,340,473	4,452,669	— 2.5	4,947,241	4,968,580
Philadelphia	982,000,000	1,211,000,000	—18.9	1,162,000,000	1,133,000,000
Reading	3,671,822	4,665,433	—21.3	3,752,172	3,547,045
Scranton	7,169,507	6,395,412	+12.1	6,604,483	7,526,368
Wilkes-Barre	3,679,563	3,858,317	— 4.6	3,802,511	3,266,305
York	6,096,401	6,448,432	—27.8	7,523,507	8,481,133
Delaware—Wilmington	16,149,034	15,009,296	+ 7.6	14,679,350	11,744,558
New Jersey—Trenton	15,180,307	13,804,052	+10.0	12,692,841	10,856,258
Total (11 cities)	1,044,358,873	1,273,360,221	—18.0	1,221,288,115	1,188,609,970
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	11,657,093	13,552,673	—14.0	11,093,957	10,395,420
Cincinnati	248,417,603	239,348,310	+ 3.8	248,470,228	230,461,064
Cleveland	508,140,786	464,565,635	+ 9.4	448,621,074	435,570,503
Columbus	60,475,800	56,556,700	+ 6.9	50,295,800	49,650,300
Mansfield	11,250,490	10,776,689	+ 4.4	10,489,963	9,461,473
Youngstown	16,518,056	14,115,186	+17.0	29,655,690	11,262,765
Pennsylvania—Pittsburgh	434,978,610	368,540,947	+18.0	383,091,764	366,934,217
Total (7 cities)	1,291,438,443	1,167,456,140	+10.6	1,181,718,476	1,113,736,247
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	4,627,533	4,309,774	+ 7.4	4,208,768	4,054,625
Virginia—Norfolk	23,701,424	19,306,462	+22.8	20,355,000	18,576,000
Richmond	191,905,476	159,041,740	+20.7	166,188,811	157,248,204
South Carolina—Charleston	6,412,804	7,711,787	—16.8	7,063,471	6,310,296
Maryland—Baltimore	362,049,095	339,079,462	+ 6.8	331,779,015	312,374,978
District of Columbia—Washington	141,421,254	121,496,308	+16.4	129,323,256	125,561,837
Total (6 cities)	730,117,986	650,945,533	+12.2	658,918,321	624,125,940
Sixth Federal District—Atlanta—					
Tennessee—Knoxville	30,474,325	26,087,404	+16.8	25,985,119	26,802,254
Nashville	118,454,349	111,286,226	+ 6.4	114,360,03	97,400,847
Georgia—Atlanta	373,200,000	349,600,000	+ 6.8	345,300,000	319,000,000
Augusta	7,861,214	6,457,997	+21.7	11,720,278	12,020,284
Macon	6,615,682	7,075,504	— 6.5	6,716,811	6,007,737
Florida—Jacksonville	233,916,708	197,516,791	+18.4	197,361,369	166,738,209
Alabama—Birmingham	204,835,868	192,150,437	+ 6.6	157,333,906	154,619,754
Mobile	14,158,929	13,480,385	+ 5.0	14,910,151	10,728,507
Mississippi—Vicksburg	846,678	664,404	+27.4	664,927	601,980
Louisiana—New Orleans	197,012,417	197,374,326	— 0.2	177,024,752	162,267,999
Total (10 cities)	1,187,376,170	1,101,693,474	+ 7.8	1,051,377,372	956,187,571
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,531,136	3,802,510	—33.4	2,615,253	2,059,330
Grand Rapids	18,090,519	18,238,587	— 0.8	18,999,305	17,169,057
Lansing	12,747,668	9,938,968	+28.3	11,076,717	8,852,156
Indiana—Fort Wayne	11,850,235	11,440,292	+ 3.6	10,636,518	9,348,751
Indianapolis	83,880,000	75,871,000	+10.6	83,359,000	81,610,000
South Bend	10,683,848	9,134,546	+17.0	10,341,609	9,153,706
Terre Haute	4,031,085	4,403,035	— 8.4	4,000,352	3,466,049
Wisconsin—Milwaukee	138,140,896	130,402,296	+ 5.9	118,788,003	105,613,013
Iowa—Cedar Rapids	6,864,900	6,937,470	— 1.0	7,723,669	5,542,751
Des Moines	46,048,378	57,284,143	—19.6	44,294,868	41,716,462
Sioux City	14,991,883	15,020,650	— 0.2	15,695,958	15,949,467
Illinois—Bloomington	1,576,604	1,883,106	—16.3	2,179,792	2,071,620
Chicago	1,015,932,263	1,015,287,015	+ 0.1	1,129,477,689	998,079,649
Decatur	5,645,507	6,889,997	—18.1	6,253,562	4,863,306
Peoria	14,728,462	14,351,036	+ 2.6	14,646,797	13,403,189
Rockford	11,382,206	10,185,059	+11.8	10,031,861	9,414,771
Springfield	6,133,865	6,068,834	+ 1.1	6,043,312	5,258,932
Total (17 cities)	1,394,259,455	1,397,138,544	— 0.2	1,496,164,265	1,333,572,109
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	335,300,000	325,400,000	+ 3.0	348,500,000	323,700,000
Kentucky—Louisville	179,682,998	178,459,831	+ 0.7	181,388,315	166,822,663
Tennessee—Memphis	118,355,714	117,578,314	+ 0.7	114,126,546	115,592,383
Illinois—Quincy	3,148,872	2,939,778	+ 7.1	3,027,649	2,519,776
Total (4 cities)	636,487,584	624,377,923	+ 1.9	647,042,510	608,634,827
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,233,662	8,095,061	+ 1.7	7,853,630	7,107,499
Minneapolis	371,712,646	342,082,549	+11.0	345,314,206	335,602,045
St. Paul	136,501,588	117,231,900	+16.4	123,537,090	126,124,283
North Dakota—Fargo	9,136,359	8,008,356	+14.1	8,212,899	7,464,725
South Dakota—Aberdeen	4,211,214	4,130,030	+ 0.7	4,266,954	3,902,030
Montana—Billings	6,036,348	6,340,381	— 4.8	6,101,742	5,600,646
Helena	12,739,013	11,445,702	+11.3	13,000,734	11,989,909
Total (7 cities)	548,570,830	497,383,979	+10.3	508,289,295	497,791,137
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	1,076,977	1,037,278	+ 3.8	1,126,008	1,001,143
Hastings	782,670	745,382	+ 5.0	972,417	841,600
Lincoln	11,320,274	11,413,052	— 0.8	10,370,503	10,670,588
Omaha	151,756,175	139,086,120	+ 9.1	151,216,449	158,370,020
Kansas—Topeka	12,744,534	13,544,220	— 5.9	10,325,082	10,279,530
Wichita	28,154,533	27,352,657	+ 2.9	28,436,976	21,611,359
Missouri—Kansas City	377,823,512	360,427,098	+ 4.8	388,058,478	357,012,613
St. Joseph	13,587,997	12,121,752	+12.1	12,278,436	12,755,977
Colorado—Colorado Springs	6,056,068	6,407,067	— 5.5	6,681,923	5,116,424
Pueblo	(a)	(a)	-----	(a)	3,459,804
Total (9 cities)	603,302,740	572,134,626	+ 5.4	609,966,272	581,119,057
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	10,342,486	12,373,149	—16.4	12,137,932	10,603,366
Dallas	399,620,307	369,886,256	+ 8.0	390,185,282	360,339,962
Fort Worth	37,438,006	35,969,162	+ 4.1	38,034,619	33,299,203
Galveston	7,497,000	6,748,000	+11.1	6,583,000	6,527,000
Wichita Falls	6,251,778	6,772,905	— 7.7	7,191,216	6,286,906
Louisiana—Shreveport	12,309,138	15,144,064	—18.7	18,170,707	13,070,696
Total (6 cities)	473,458,715	446,893,536	+ 5.9	472,302,756	430,127,133
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	192,849,568	171,034,400	+12.8	186,613,344	165,807,414
Yakima	5,712,333	5,368,349	+ 6.4	6,181,070	5,443,193
Oregon—Portland	182,260,103	182,613,440	— 0.2	180,291,122	163,215,071
Utah—Salt Lake City	90,805,480	75,975,758	+19.5	85,730,860	72,202,071
California—Long Beach	30,085,143	27,120,562	+10.9	25,999,760	22,803,168
Pasadena	19,266,042	20,674,312	— 6.8	18,017,974	15,438,011
San Francisco	610,706,850	585,556,934	+ 4.3	578,591,934	498,960,649
San Jose	24,910,033	24,046,151	+ 3.6	20,530,139	17,672,750
Santa Barbara	9,109,878	7,265,358	+25.4	6,548,409	5,853,374
Stockton	14,716,299	12,575,444	+17.0	10,803,687	10,365,984
Total (10 cities)	1,180,421,559	1,112,230,708	+ 6.1	1,123,108,299	977,761,685
Grand total (109 cities)	20,377,534,041	19,847,568,367	+ 2.7	19,410,032,302	19,166,350,233
Outside New York City	10,302,296,820	10,035,240,039	+ 2.7	10,155,922,923	9,424,215,750

(a) Clearings operations discontinued.

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Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 10, 1957 TO MAY 16, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday May 10	Monday May 13	Tuesday May 14	Wednesday May 15	Thursday May 16
	$	$	$	$	$
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0257803*	.0260020*	.0260566*	.0259913*	.0260476*
Australia, pound	2.222609	2.223605	2.223007	2.222111	2.222360
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0198656	.0198531	.0198537	.0198562	.0198562
British Malaysia, Malayan dollar	.325166	.325233	.325200	.325100	.325066
Canada, dollar	1.046406	1.046875	1.047343	1.046250	1.046406
Ceylon, rupee	.208833	.208866	.208833	.208766	.208800
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
Germany, Deutsche mark	.237933*	.237950*	.237966*	.237966*	.237950*
India, rupee	.208875	.209000	.208875	.208880	.208900
Ireland, pound	2.789375	2.790625	2.789875	2.788750	2.789062
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.261450	.262995	.261475	.261500	.261500
New Zealand, pound	2.761757	2.762995	2.762252	2.761133	2.761448
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.778953	2.780199	2.779451	2.778331	2.778642
United Kingdom, pound sterling	2.789375	2.790625	2.789875	2.788750	2.789062

*Nominal

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	May 15, 1957	Increase (+) or Decrease (—) Since May 8, 1957	Increase (+) or Decrease (—) Since May 16, 1956
Gold certificate account	20,789,392	— 1	+ 539,404
Redemption fund for F. R. notes	847,045	— 4,903	+ 8,656
Total gold certificate reserves	21,636,437	— 4,904	+ 548,060
F. R. notes of other banks	361,534	— 11,291	+ 85,434
Other cash	362,228	— 1,453	— 3,362
Discounts and advances	691,250	— 112,606	+ 35,420
Industrial loans	774	+ 28	— 179
Acceptances—bought outright	20,732	— 2,965	+ 6,387
U. S. Government securities:			
Bought outright—			
Bills	272,955	— 112,850	— 63,515
Certificates	11,362,199	----	+ 429,500
Notes	8,571,413	----	—582,500
Bonds	2,801,750	----	----
Total bought outright	23,008,317	— 112,850	—216,515
Held under repurchase agree't	-------	— 59,000	— 71,650
Total U. S. Gov't securities	23,008,317	— 171,850	—288,165
Total loans and securities	23,721,073	— 287,393	—246,537
Due from foreign banks	22	----	----
Uncollected cash items	5,881,575	+ 1,381,876	+ 366,116
Bank premises	76,865	+ 195	+ 10,582
Other assets	165,674	+ 12,409	— 16,457
Total assets	52,205,408	+ 1,089,439	+ 743,836
LIABILITIES—			
Federal Reserve notes	26,373,668	+ 14,514	+ 331,392
Deposits:			
Member bank reserves	18,768,696	— 10,269	+ 291,416
U. S. Treas.—general account	365,600	+ 34	—198,637
Foreign	342,619	— 10,111	+ 4,333
Other	241,961	+ 7,731	— 70,184
Total deposits	19,718,876	— 12,615	+ 26,928
Deferred availability cash items	4,796,155	+ 1,077,589	+ 295,846
Other liabs. & accrued dividends	18,063	— 717	— 626
Total liabilities	50,906,762	+ 1,078,771	+ 653,540
CAPITAL ACCOUNTS—			
Capital paid in	331,845	+ 130	+ 17,406
Surplus (Section 7)	747,593	----	+ 53,981
Surplus (Section 13b)	27,543	----	----
Other capital accounts	191,665	+ 10,538	+ 18,909
Total liabs. & capital accounts	52,205,408	+ 1,089,439	+ 743,836
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.9%	— .1%	+ .8%
Contingent liability on acceptances purchased for foreign correspondents	61,862	— 1,293	+ 16,020
Industrial loan commitments	1,794	— 30	— 651

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 8: Decreases of $466 million in loans adjusted, $482 million in holdings of U. S. Government securities, $347 million in reserve balances with Federal Reserve Banks, $940 million in demand deposits adjusted, and $240 million in U. S. Government deposits.

Commercial and industrial loans decreased in most districts and a total of $109 million at all reporting member banks; the principal changes were decreases of $71 million in New York City and $27 million in Chicago, and an increase of $16 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased $351 million.

Holdings of Treasury bills decreased $109 million in New York City, $49 million in the Chicago District, and a total of $245 million at all reporting member banks. Holdings of Treasury notes decreased $210 million, of which $72 million was in the San Francisco District. Holdings of "other" securities decreased $94 million.

Demand deposits adjusted decreased $451 million in New York City, $114 million in the Cleveland District, $108 million in the San Francisco District, $65 million in the Kansas City District, and $55 million in the Boston District. Time deposits increased $65 million, of which $25 million was in deposits of individuals, partnerships, and corporations in the San Francisco District. Demand deposits credited to domestic banks decreased $142 million.

Borrowings from Federal Reserve Banks decreased $344 million and borrowings from others increased $323 million. Loans to banks increased $205 million.

A summary of assets and liabilities of reporting member banks follows:

	May 8, 1957	Increase (+) or Decrease (—) Since May 1, 1957	Increase (+) or Decrease (—) Since May 9, 1956
	(In millions of dollars)		
ASSETS—			
Loans and investments adjusted†	86,087	—1,042	+1,200
Loans adjusted†	52,988	— 436	+3,046
Commercial and industrial loans	30,921	— 109*	+3,363
Agricultural loans	417	— 3	— 56
Loans to brokers and dealers for purchasing or carrying securities	1,762	— 351	— 616
Other loans for purchasing or carrying securities	1,167	— 6	— 114
Real estate loans	8,665	— 14	+ 208
Other loans	11,103	+ 17*	+ 451
U. S. Government securities—total	25,552	— 432	—1,387
Treasury bills	880	— 245	+ 308
Treasury certificates of indebtedness	1,302	— 9	+ 734
Treasury notes	4,930	— 210	—1,195
U. S. bonds	18,440	— 18	—1,234
Other securities	7,547	— 94	— 459
Loans to banks	1,246	+ 205	+ 190
Reserve with Federal Reserve Banks	13,389	— 347	+ 45
Cash in vault	944	+ 47	— 4
Balances with domestic banks	2,350	— 147	+ 56
LIABILITIES—			
Demand deposits adjusted	55,273	— 940	— 286
Time deposits except U. S. Government	23,213	+ 65	+1,614
U. S. Government deposits	2,760	— 240	— 414
Interbank demand deposits:			
Domestic banks	10,156	— 142	+ 92
Foreign banks	1,587	— 1	+ 68
Borrowings—			
From Federal Reserve Banks	634	— 344	— 218
From others	882	+ 323	+ 210

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. *May 1 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Cleveland, Cincinnati, Chicago & St. Louis Ry.—		
1st collat. trust mortgage bonds	May 24	2212
Philadelphia Transportation Co.—		
Consol. mtge. 3%-6% ser. A bds. due Jan. 1, 2039	Jun 13	*

PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
Air Reduction Co., Inc., $4.50 conv. preferred stock	Jun 5	1629
Conlon-Moore Corp., s. f. 1st mortgage series A bonds	Jun 1	2212
Fahralloy Canada Ltd.—		
1st mortgage s. f. 5½% bonds, series A, due 1968	May 16	2214
Firth Sterling, Inc.—		
6% convertible subord. debentures due Dec. 1, 1968	Jun 1	2214
Georgia Power & Light Co.—		
1st mortgage 3% bonds due 1975	May 31	2214
Ludman Corp., 6% s. f. conv. debs. due Nov. 1, 1968	Jun 15	*
Midlothian Country Club—		
General & refunding mtge. 4½% bonds due 1965	Jun 1	2217
Pittston Co.—		
5% coll. trust s. f. notes series B due June 1, 1968	Jun 1	2219
Shinyetsu Electric Power Co., Ltd.—		
1st mtge. 6½% s. f. bonds due Dec. 1, 1952 (extended to Dec. 1, 1962)	Jun 1	2220
South Coast Corp.—		
1st (closed) mtge. 4¼% s. f. bonds due 1960	May 31	1392
Texas Co., 2⅜% debentures due June 1, 1971	Jun 1	2262

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Capitol Records, Inc., conv. preferred stock		*
Dixie Cup Co., 5% convertible preferred stock	Jun 3	2213
East St. Louis & Interurban Water Co.—		
7% cumulative first preferred stock	Jun 3	2213
Industrial Silica Corp., 6½% cumulative pfd. stock	Jun 10	2215
San Jacinto Petroleum Corp.—		
5% subord. convertible debentures due 1971	Jun 11	2219
Washington Auditorium Corp.—		
6% 1st deed of trust bonds dated Jan. 1, 1924	May 31	2262

*Announcement in this issue.

DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable	Holders of Rec.
Burroughs Corp. (quar.)	25c	7-20	6-21
Burton-Dixie Corp. (quar.)	30c	5-31	5-21
Bush Terminal Building Co. (increased)	15c	6- 1	5-15
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	‡$3.50	7-30	6-30
Butler Bros. (quar.)	40c	6- 1	5-13
Byllesby (H. M.) & Co., 5% pfd. (quar.)	31¼c	6- 1	5-16
Calaveras Cement (quar.)	25c	5-20	5-11
California Electric Power, common (quar.)	19c	6- 1	5- 3
California Ink Co., Inc. (quar.)	25c	6-15	6- 5
California Packing Corp., (stock dividend)	5%	6-11	5-17
Campbell Red Lake Mines Ltd.(quar.)	‡7½c	7-26	6-26
Camden & Burlington County Ry. (s-a)	75c	7- 1	6-14
Canada Cement Co., Ltd., com. (quar.)	‡25c	5-31	4-30
$1.30 preference (quar.)	‡32½c	6-20	5-20
Canada & Dominion Sugar, Ltd. (quar.)	‡30c	6- 1	5-10
Canada Foils, Ltd., 60c partic. class A (quar.)	‡15c	8-15	7-26
Common (quar.)	‡10c	8-15	7-28
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	‡37½c	6-15	5-31
Canada Life Assurance Co. (quar.)	‡$1.15	7- 2	6-14
Canada Malting Co. Ltd., common (quar.)	‡50c	6-15	5-15
4½% preferred (quar.)	‡29¼c	6-15	5-15
Canada Safeway, Ltd., 4.40% pfd. (quar.)	‡$1.10	7- 2	6- 3
Canada Steamship Lines, Ltd.—			
5% preferred (s-a)	‡31¼c	7- 2	6- 1
Canada Vinegars, Ltd. (quar.)	‡25c	6- 1	5-15
Canadian Breweries, Ltd., common (quar.)	‡37½c	7- 2	5-31
$1.25 conv. pref. (quar.)	‡31¼c	7- 2	5-31
Canadian Canners, Ltd., class A (quar.)	‡18¾c	7- 2	5-31
Canadian Drawn Steel, 60c preferred (quar.)	‡15c	7-15	6-28
Canadian Fairbanks-Morse, Ltd. (quar.)	‡30c	6- 1	5-15
Canadian Fund Inc.—			
(Quarterly from net investment income)	‡10c	6- 1	5-10
Canadian General Electric Co., Ltd. (quar.)	‡$2	7- 2	6-14
Canadian Ice Machine Co., Ltd.—			
Class A (quar.)	‡20c	7- 2	6-14
Canadian Ingersoll-Rand Co., Ltd. (quar.)	‡75c	6-20	6- 6
Canadian International Investment Trust, Ltd., common (interim.)	‡15c	6- 1	5-15
5% preferred (quar.)	‡$1.25	6- 1	5-15
Canadian Oil Cos. Ltd., 4% pfd. (quar.)	‡$1	7- 2	6- 3
5% preferred (quar.)	‡$1.25	7- 2	6- 3
5% redeemable preference (quar.)	‡$1.25	7- 2	6- 3
8% preferred (quar.)	‡$2	7- 2	6- 3
Canadian Tire Corp., Ltd. (quar.)	‡15c	6- 1	5-21
Extra	‡10c	6- 1	5-21
Canadian Westinghouse Ltd. (quar.)	‡25c	7- 2	6-14
Capitol Records, Inc., com. (quar.)	25c	6-30	6-15
$2.60 conv. preferred (quar.)	65c	7- 1	6-15
Carborundum Co. (quar.)	40c	6-10	5-17
Carey (Philip) Mfg. (quar.)	40c	6-13	5-31
Carlisle Corp. (quar.)	12½c	6- 1	5-15
Carolina Casualty Insurance	5c	5-20	4-30
Carpenter Paper (quar.)	40c	6- 1	5-10
Carpenter Steel (quar.)	50c	6-11	5-27
Carrier Corp., common (quar.)	60c	5-31	5-15
4½% preferred (quar.)	56¼c	5-31	5-15
Carson, Pirie, Scott & Co.—			
4½% preferred (quar.)	$1.12½	6- 1	5-15
Carthage Mills (quar.)	50c	6-29	6-14
Cascades Plywood Corp. (quar.)	25c	6-10	5-21
Casco Products (reduced)	25c	5-22	5- 7
Case (J. I.) Co., 7% preferred (quar.)	$1.75	7- 1	6-12
6½% convertible preferred (quar.)	11⅜c	7- 1	6-12
Catalin Corp. of America—			
$1.20 conv. preferred (quar.)	30c	6- 1	5-15
Ceco Steel Products (quar.)	30c	6- 1	5-15
Central Canada Investments, Ltd—			
5% preference (s-a)	‡$2.50	7- 2	6-21
Central Electric & Gas Co.—			
4.75% preferred B (quar.)	59⅜c	5-31	5-17
Central Foundry Co., 5% pfd. (quar.)	$1.25	6- 1	5-15
Central of Georgia Ry. Co.—			
5% preferred B (quar.)	$1.25	6-20	6- 8
5% preferred B (quar.)	$1.25	9-20	9- 7
5% preferred B (quar.)	$1.25	12-20	12- 7
Central Illinois Public Service—			
Common (quar.)	40c	6-10	5-20
4% preferred (quar.)	$1	6-29	6-18
4¼% preferred (quar.)	$1.06¼	6-29	6-18
4.92% preferred (quar.)	$1.23	6-29	6-18
Central Louisiana Electric—			
4.50% preferred (quar.)	$1.12½	6- 1	5-15
Central Maine Power, common (quar.)	35c	6-29	6-10
3.50% preferred (quar.)	87½c	7- 1	6-10
4.60% preferred (quar.)	$1.15	7- 1	6-10
4.6% preferred (quar.)	$1.15	7- 1	6-10
4.75% preferred (quar.)	$1.18¾	7- 1	6-10
6% preferred (quar.)	$1.50	7- 1	6-10
Central & South West Corp. (quar.)	40c	5-31	4-30
Central Steel & Wire Co.	25c	6-13	6- 3
Central Telephone Co., 5.40% pfd. (quar.)	67½c	5-31	5-17
Central Vermont Public Service—			
4.15% preferred (quar.)	$1.04	7- 1	6-14
4.65% preferred (quar.)	$1.17	7- 1	6-14
4.75% preferred (quar.)	$1.19	7- 1	6-14
Century Industries (quar.)	10c	6-15	6- 1
Chain Belt Co. (quar.)	50c	5-25	5- 8
Champlin Oil & Refining, common (quar.)	25c	8- 1	6-28
Stock dividend	2½%	8- 1	6-28
$3 preference (quar.)	75c	6- 1	5-15
Champion Paper & Fibre, common (quar.)	30c	6- 1	5-10
$4.50 preferred (quar.)	$1.12½	7- 1	6- 7
Chance (A. B.) Co. (quar.)	30c	6-10	5-25
Channing Corp. (quar.)	15c	5-20	5-10
Chapman Valve Mfg. Co., 7% pfd. (s-a)	$3.50	6- 1	5-16
Chenango & Unadilla Telephone Corp.—			
4½% preferred (quar.)	$1.12½	7-15	6-30
Chesapeake & Ohio Ry. Co., common (quar.)	$1	6-20	6- 3
3½% convertible preferred (quar.)	87½c	8- 1	7- 5
Chicago, Burlington & Quincy R. R. Co.	$2	6-21	6- 5

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Name of Company	Per Share	When Payable	Holders of Rec.
Chicago, Milwaukee, St. Paul & Pacific RR.			
Common (quar.)	37½c	7-25	7- 5
Common (quar.)	37½c	10-24	10- 4
Common (quar.)	37½c	12-24	12- 6
$5 preferred (quar.)	$1.25	6-27	6- 7
$5 preferred (quar.)	$1.25	9-26	9- 6
$5 preferred (quar.)	$1.25	11-27	11- 8
Chicago Molded Products (quar.)	20c	7-15	6-14
Chicago Title & Trust (quar.)	$1	6- 5	5-24
Chicago Towel Co., common	$1.50	7-15	6- 1
$7 convertible preferred (quar.)	$1.75	7-15	6- 1
Chicago Yellow Cab (quar.)	12½c	6- 1	5-20
Cincinnati Gas & Electric, 4% pfd. (quar.)	$1	7- 1	6-14
Cincinnati Milling Machine Co., com. (quar.)	40c	6- 1	5-15
4% preferred (quar.)	$1	6- 1	5-15
Cities Service (quar.)	60c	6-10	5-17
Citizens Casualty (N. Y.)—			
(Stock div.) (One sh. 10r each 9 shs. held)	----	7-29	----
City Auto Stamping (quar.)	30c	6- 1	5-20
City Water Co. of Chattanooga—			
5% preferred (quar.)	$1.25	6- 1	5-10
Clark Controller (quar.)	25c	6-15	5-31
Clark Equipment Co., common (quar.)	50c	6-10	5-24
5% preferred (quar.)	$1.25	6-15	5-24
Cleveland Electric Illuminating—			
$4.50 preferred (quar.)	$1.12½	7- 1	6- 5
Cleveland & Pittsburgh RR.—			
7% regular guaranteed (quar.)	87½c	6- 3	5-10
4% special guaranteed (quar.)	50c	6- 3	5-10
Clinton Machine (stock dividend)	10%	5-31	5- 1
Clorox Chemical (quar.)	42½c	6-10	5-24
Cochenour Willans Gold Mines, Ltd.	‡3c	6- 5	5-25
Cochrane Oil (quar.)	15c	6- 1	5-20
Coca-Cola Co. (quar.)	$1	7- 1	6-14
Coca-Cola International	$7.40	7- 1	6-14
Colgate-Palmolive Co., $3.50 pfd. (quar.)	87½c	6-29	6-13
Colonial Life Insurance Co. of America—			
Quarterly	25c	6-15	6- 3
Colonial Sand & Stone (quar.)	7½c	6-28	6- 3
Colonial Stores Inc., common (quar.)	27½c	6- 1	5-17
4% preferred (quar.)	50c	6- 1	5-17
5% preferred (quar.)	62½c	6- 1	5-17
Colorado Central Power, common (monthly)	11c	6- 1	5-17
Common (monthly)	11c	7- 1	6-17
Common (monthly)	11c	8- 1	7-16
4½% preferred (quar.)	$1.12½	8- 1	7-16
Colorado Fuel & Iron Corp., common (quar.)	50c	7- 8	5-24
5% preferred A (quar.)	62½c	6-29	5-24
5½% preferred B (quar.)	68¾c	6-29	5-24
Colorado Interstate Gas Co., com. (quar.)	31¼c	6-28	6-14
5% preferred (quar.)	$1.25	7- 1	6-14
Colorado Milling & Elevator (quar.)	35c	6- 1	5-15
Columbia Broadcasting System—			
Class A (quar.)	25c	6- 7	5-24
Class B (quar.)	25c	6- 7	5-24
Columbian Carbon Co. (quar.)	60c	6-10	5-15
Columbian National Life Insurance (Boston)—			
Quarterly	50c	6-10	5-31
Combined Enterprises, Ltd.	‡15c	6- 1	4-30
Combined Locks Paper, class A (quar.)	25c	6- 1	5-10
Commercial Shearing & Stamping (quar.)	20c	6-14	5-31
Community Public Service (quar.)	30c	6-15	5-20
Compo Shoe Machinery Corp.—			
5% preferred (quar.)	31¼c	6-30	6-17
Cone Mills Corp., common (quar.)	20c	6- 1	5-17
4% preferred (quar.)	20c	6- 1	5-17
Connelly Containers, 40c preferred	40c	5-29	5- 1
Confederation Life Association (Toronto)—			
Quarterly	‡50c	6-15	6- 1
Quarterly	‡50c	9-15	9- 1
Quarterly	‡50c	12-15	12- 1
Connecticut Power Co. (quar.)	56¼c	6- 1	5-15
Consolidated Cement Corp. (quar.)	20c	6-29	6-14
Consolidated Coppermines (quar.)	25c	6-21	6-10
Consolidated Discovery Yellowknife Mines	‡10c	6- 1	4-30
Consolidated Diversified Standard Securities, Ltd., $2.50 non-cum. preferred (s-a)	‡$1	6-15	5-15
Consolidated Edison Co. (quar.)	60c	6-15	5-10
Consolidated Electrodynamics (quar.)	10c	6-14	5-29
Consolidated Freightways (quar.)	20c	6-14	5-31
Consolidated Laundries (quar.)	25c	6- 1	5-15
Consolidated Paper Co. (quar.)	25c	6- 1	5-17
Consolidated Textile Mills, Ltd.—			
5% preferred (s-a)	‡50c	6- 1	5-15
Consolidated Theatres, Ltd., class A	‡12c	6- 1	5- 1
Class B (s-a)	‡10c	6- 1	5- 1
Consolidated Water Power & Paper (quar.)	25c	5-29	5-14
Consumers Glass, Ltd. (quar.)	‡37½c	5-31	5- 3
Consumers Power Co., common (quar.)	60c	5-20	4-19
$4.16 preferred (quar.)	$1.04	7- 1	6- 7
$4.50 preferred (quar.)	$1.12½	7- 1	6- 7
$4.52 preferred (quar.)	$1.13	7- 1	6- 7
Consumers Water (quar.)	15c	5-29	5-14
Container Corp. of America, com. (quar.)	25c	5-25	5- 3
4% preferred (quar.)	$1	6- 1	5-20
Continental Assurance (Chicago) (quar.)	25c	6-28	6-14
Continental Can Co., common (quar.)	45c	6-15	5-22
$3.75 preferred (quar.)	93¾c	7- 1	6-14
4.50% convertible 2nd preferred (quar.)	$1.12½	6-29	6- 7
Continental Casualty (Chicago) (quar.)	35c	5-31	5-17
Continental Copper & Steel Industries—			
5% preferred (quar.)	31¼c	6- 1	5- 8
Continental Gin Co.	50c	7- 1	6-15
Continental Life Insurance (Toronto) (s-a)	‡$1.30	8- 1	7-30
Controls Co. of America (quar.)	18¾c	7- 1	6-14
Cook Paint & Varnish, new common (initial)	25c	6- 1	5-15
$3 preference A (quar.)	75c	6- 1	5-15
Cooper-Bessemer Corp. (quar.)	40c	6- 7	5-24
Stock dividend	100%	6- 7	----
Copeland Refrigeration (quar.)	25c	6-10	5-21
Copp Clark Publishing Co. Ltd.—			
6% preference (quar.)	‡$1.50	6- 1	5-15
Copperweld Steel Co., common (quar.)	50c	6-10	5-23
6% preferred (quar.)	75c	6-10	5-23
5% convertible preferred (quar.)	62½c	6-10	5-23
Corby (H.) Distilling Ltd., class A (s-a)	‡50c	6- 1	5- 6
Class B (s-a)	‡50c	6- 1	5- 6
Corning Natural Gas Corp. (quar.)	26c	5-31	5-10
Corroon & Reynolds, $1 pfd. A (quar.)	25c	7- 1	6-21
Corson (G. & H. W.) (quar.)	5c	6- 7	5-24
Cosmopolitan Realty (quar.)	$4	8-15	8- 1
Quarterly	$4	11-15	11- 1
Crane Co., 3¾% preferred (quar.)	93¾c	6-15	5-31
Credit Finance Service, Inc.—			
Class A (quar.)	12½c	7- 1	6- 6
Class B (quar.)	12½c	7- 1	6- 6
Cribben & Sexton, 4½% pfd. (quar.)	28⅛c	6- 1	5-16
Crompton & Knowles Corp. (quar.)	25c	6- 1	5-21
Crossett Co., class A (quar.)	10c	8- 1	7-15
Class B (quar.)	10c	8- 1	7-15
Crown Cork International, class A (quar.)	25c	7- 1	6-10
Class A (quar.)	25c	10- 1	9-10
Crown Cork & Seal Co., Inc., $2 pfd. (quar.)	50c	6-14	5-17
Crown Zellerbach Corp., $4.20 pfd. (quar.)	$1.05	6- 1	5-10
Crow's Nest Pass Coal Co., Ltd. (s-a)	‡$3	6- 3	5- 8
Crum & Forster, common (quar.)	50c	6-10	5-24
8% preferred (quar.)	$2	6-29	6-14
Crystal Oil & Land Co., $1.12 pfd. (quar.)	28c	6- 3	5-15
$1.12 preferred (quar.)	28c	9- 4	8-15
Cuban American Sugar—			
7% preferred (quar.)	$1.75	7- 2	6-14
7% preferred (quar.)	$1.75	9-27	9-13
Cumberland Apartments (quar.)	10c	6-15	6- 1
Quarterly	10c	9-15	8-31
Cunningham Drug Stores (quar.)	40c	6-20	6- 5
Cuno Engineering (quar.)	25c	6- 1	5-20
Curtis Publishing, $4 prior pfd. (quar.)	75c	7- 1	6- 7
$1.60 prior preferred (quar.)	15c	7- 1	6- 7
Curtis-Wright Corp.—			
$2 non-cumulative class A (quar.)	50c	6-28	6- 7
$2 non-cumulative class A (quar.)	50c	9-27	9- 6
$2 non-cumulative class A (quar.)	50c	12-27	12- 6
Cyprus Mines Corp. (increased)	60c	6-10	5-28
Dahlstrom Metallic Door Co.	25c	6- 1	5-15
Dana Corp., common (quar.)	75c	6-15	6- 5
3¾% preferred A (quar.)	93¾c	7-15	7- 3
Day-Brite Lighting (quar.)	12½c	6- 1	5-15
Dayton Power & Light, common (quar.)	60c	6- 1	5-15
3¾% preferred A (quar.)	93¾c	6- 1	5-15
3¾% preferred B (quar.)	93¾c	6- 1	5-15
3.90% preferred C (quar.)	97½c	6- 1	5-15
David & Frere, Ltd., class B	‡$6.25	8- 1	3-28
Deere & Co., common (quar.)	37½c	7- 1	6- 3
7% preferred (quar.)	35c	6- 1	5-13
Del Monte Properties (quar.)	40c	6- 1	5-15
Delaware & Bound Brook RR. (quar.)	50c	5-20	5-13
Delaware Income Fund—			
Quarterly from net investment income)	5c	5-31	5-20
Delaware, Lackwanna & Western RR. Co.	12½c	6-17	5-24
Delaware R. R. (s-a)	$1	7- 1	6-14
Delta Air Lines (quar.)	30c	6- 3	5-10
Dennison Mfg., com. class A (quar.)	40c	6- 3	5- 6
$8 debenture (quar.)	$2	6- 3	5- 6
Dentists' Supply Co. of New York (quar.)	25c	6- 1	5-15
Denver Tramway Corp.—			
$2.50 to $3.50 1st preferred (s-a)	62½c	6-15	6- 5
$2.50 to $3.50 1st preferred (s-a)	62½c	12-15	12- 5
Denver Union Stock Yard (quar.)	$1	6- 1	5-15
Detroit & Canada Tunnel (quar.)	25c	7-19	7- 9
Detroit Gray Iron Foundry Co.	5c	6-20	6- 6
Detroit Steel Corp., common (quar.)	25c	6-12	5-29
6% preferred (quar.)	$1.50	6-20	5-29
Dewey Portland Cement, new cl. A (initial)	12c	6-11	5-31
New class B (initial)	12c	6-11	5-31
Diamond Portland Cement (quar.)	25c	6-10	6- 1
Diebold, Inc. (s-a)	20c	5-28	5-15
Diamond Alkali Co. (quar.)	45c	6-11	5-20
Diners' Club, Inc. (stock dividend)	6%	6- 4	5-16
Diversified Investment Fund, Inc.—			
Quarterly from net investment income	10c	5-25	5- 1
Dixie Cup Co., common (quar.)	50c	6-25	6-10
5% conv. pfd. A (entire issue called for redemption on June 3 at $52 per share plus this dividend	39c	6- 3	----
Dobbs Houses (quar.)	40c	6- 1	5-15
Extra	10c	6- 1	5-15
Stock dividend	5%	7- 1	6-15
Dr. Pepper Co. (quar.)	15c	6- 1	5-20
Dominion Stores, Ltd. (quar.)	‡31¼c	6-15	5-17
Dodge & Cox Fund—Beneficial shares	25c	6-20	6-14
Beneficial shares	25c	9-20	9-13
Dodge Manufacturing, $1.56 pfd. (quar.)	39c	7- 1	6-20
Doeskin Products, common (stock div.)	10%	6- 1	3- 1
5% preferred (quar.)	‡$1.25	6- 1	5-15
Dome Mines, Ltd. (quar.)	‡17½c	7-30	6-28
Dominguez Oil Fields (monthly)	25c	5-31	5-17
Monthly	25c	6-28	6-14
Dominion Bridge Co., Ltd. (quar.)	‡15c	5-24	4-30
Dominion-Scottish Investment Ltd., com.	‡40c	6-28	6-14
5% pref. (quar.)	‡62½c	5-31	5-17
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	‡12½c	8- 1	7- 2
$1 preference (quar.)	‡25c	7- 2	6- 1
Donnelley (R. R.) & Sons (quar.)	20c	6- 1	5-15
Donohue Bros., Ltd., new com. (initial)	‡15c	6- 1	5-15
Dorr Oliver Inc., common	15c	6- 1	5-17
$2 preferred (quar.)	50c	6- 1	5-17
Douglas Aircraft (quar.)	50c	5-22	5- 1
Extra	50c	5-22	5- 1
Dover Corp. (quar.)	25c	6-15	5-28
Dow Chemical Co. (quar.)	30c	7-15	6-14
Dresser Industries (quar.)	45c	6-17	6- 3
Drewry's Ltd. U. S. A. (quar.)	40c	6-10	5-24
Driver-Harris Co. (quar.)	50c	6-10	5-29
Dryer Co. of America (quar.)	5c	5-31	5-20
Dun & Bradstreet, Inc. (quar.)	35c	6-10	5-20
Duriron Co. (quar.)	25c	6-10	5-24
Dynamics Corp. of America—			
$1 convertible preference (s-a)	50c	6-30	6-14
Eagle-Picher Co. (quar.)	55c	6-10	5-17
Eason Oil Co. (quar.)	12½c	7-15	7- 3
Quarterly	12½c	10-15	10- 4
East Kootenay Power Co. Ltd.—			
7% preferred (accum.)	‡$1.75	6-15	5-31
East St. Louis & Interurban Water Co.—			
6% preferred (quar.)	$1.50	6- 1	5-10
7% 1st preferred (entire issued called on June 3 at $105 per share plus this dividend)	$1.75	6- 3	----
East Tennessee Natural Gas, com. (quar.)	15c	7- 1	6-15
5.20% preferred (quar.)	32½c	7- 1	6-15
Eastern Air Lines (quar.)	25c	6-15	5-15
Eastern Corp. (quar.)	30c	6- 3	5-15
Eastern Massachusetts Street Ry.—			
6% 1st preference A (accum.)	$1.50	5-20	5- 2
Eastern Racing Assn., Inc., common (quar.)	7½c	7- 1	6-14
Common (quar.)	7½c	10- 1	9-16
$1 preferred (quar.)	25c	7- 1	6-14
$1 preferred (quar.)	25c	10- 1	9-16
Eastern Sugar Associates, $2 pfd. (quar.)	50c	6-21	6- 3
Eaton Manufacturing Co. (quar.)	75c	5-24	5- 6
Eaton Paper Corp.	$1	6-14	6- 1
Ecuadorian Corp. (quar.)	20c	6-14	5-24
Eddy Paper Co., Ltd., common (quar.)	‡37½c	6-15	5- 6
$1 class A (quar.)	‡25c	6-15	5- 6
El Paso Electric Co., new com. (initial)	25c	6-15	5-24
$4.12 preferred (quar.)	$1.03	7- 1	5-24
$4.50 preferred (quar.)	$1.12½	7- 1	5-24
$4.72 preferred (quar.)	$1.18	7- 1	5-24
El Paso Natural Gas, common (quar.)	32½c	7- 1	6- 5
4.10% preferred (quar.)	$1.02½	6- 1	5-15
4¼% preferred (quar.)	$1.06¼	6- 1	5-15
5.36% preferred (quar.)	$1.34	6- 1	5-15
5½% preferred (quar.)	$1.37½	6- 1	5-15
5.50% preferred (quar.)	$1.37½	6- 1	5-15
5.65% preferred (quar.)	$1.41¼	6- 1	5-15
5.68% preferred (quar.)	$1.42	6- 1	5-17
$5 2nd convertible preferred (initial)	$0.77778	6- 1	5-17
Electric Auto-Lite Co. (quar.)	50c	6-20	6- 6
Electric Storage Battery (quar.)	50c	6-28	6-10
Electrographic Corp. (quar.)	25c	6- 1	5-21
Electrolux Corp. (quar.)	25c	6-14	5-15
Electronics Investment	11c	5-30	5- 1
Elgin National Watch Co. (quar.)	15c	6-20	5-29
Elmira & Williamsport RR., 7% pfd. (s-a)	$1.65	7- 1	6-20
Emery Industries (quar.)	25c	6- 1	5-15
Empire District Electric, 5% pfd. (quar.)	$1.25	5-31	5-15
4¾% preferred (quar.)	$1.18¾	5-31	5-15
Employers Reinsurance Corp. (quar.)	25c	5-25	5-15
Emporium-Capewell Co., 7% pfd. (s-a)	$3.50	10- 1	9-21
Equitable Credit Corp., 50c pfd. (quar.)	12½c	6- 1	5-15
60c preferred (quar.)	15c	6- 1	5-15
Equitable Gas Co., common (quar.)	40c	6- 1	5- 2
4.50% convertible preferred (quar.)	$1.12½	6- 1	5- 2
Erie & Pittsburgh RR. Gtd. stock (quar.)	87½c	6-10	5-31
Erie RR. Co., $5 preferred (quar.)	$1.25	6- 1	5-10
$5 preferred (quar.)	$1.25	9- 1	8- 9
$5 preferred (quar.)	$1.25	12- 1	11- 8
Erie Resistor Corp., new com. (initial quar.)	10c	6-15	5-31
Stock dividend	1%	6-15	5-31
$1.20 preferred (quar.)	30c	6-15	5-31
Erlanger Mills, common (quar.)	20c	5-28	5-13
4½% prior preferred (quar.)	$1.12½	6- 1	5-13
Evans Products (quar.)	40c	5-27	5-16
Fafnir Bearing Co. (quar.)	60c	6-14	5-23
Fair (The) see The Fair.			
Fairbanks Morse & Co. (quar.)	35c	6- 1	5- 9
Fajardo Sugar (quar.)	15c	6- 1	5-10
Falconbridge Nickel Mines, Ltd.	‡50c	6-15	5-15
Extra	‡10c	6-15	5-15
Fanny Farmer Candy Shops, Ltd. (quar.)	37½c	6-29	6-15
Fansteel Metallurgical (quar.)	25c	6-21	6- 3
Farm Equipment Acceptance (quar.)	10c	5-28	5-18
Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	$3	7- 1	6-15
Fedders-Quigan Corp., common (quar.)	25c	5-28	5-17
5½% preferred (1953 series) (quar.)	68¾c	5-28	5-17
Federal Compress & Warehouse Co. (quar.)	30c	6- 1	5- 1
Federal Glass Co. (quar.)	40c	6-10	5-20
Federal Insurance Co. (quar.)	20c	6-10	5-31
Extra	10c	6-10	5-31
Federal-Mogul-Bower Bearings, Inc. (quar.)	60c	6-10	5-24
Federal Paper Board, 4.60% pfd. (quar.)	28¾c	6-15	5-29
Federal Screw Works (quar.)	37½c	6-15	5-31
Federal Sign & Signal, common (quar.)	32½c	6- 1	5-15
$1.25 preferred (quar.)	31¼c	6- 1	5-15
Field (Marshall) & Co. (see Marshall Field)			
Filtrol Corp. (quar.)	45c	6-13	5-20
Finance Co. of America—			
Class A (quar.)	40c	6-15	6- 5
Class B (quar.)	40c	6-15	6- 5
Firestone Tire & Rubber Co.—			
4½% preferred (quar.)	$1.12½	6- 1	5-15
First Bank Stock Corp. (quar.)	40c	6-10	5-17
First Security Corp. (s-a)	75c	6-10	6- 1
Fisher Governor Co. (initial quar.)	15c	6-28	6-15
Fischer & Porter, common (quar.)	5c	6- 1	5-15
Stock dividend on com. and class B	2%	6-30	6-10
Fishman (M. H.) Co. (quar.)	17½c	6- 1	5-15
Fittings, Ltd., class A (s-a)	‡30c	7- 1	6- 6
Fitzsimmons Stores, class A (quar.)	30c	6- 1	5-20
Class B (quar.)	30c	6- 1	5-20
Flagg-Utica, 5% prior preferred (quar.)	62½c	7- 1	6-14
Fleming Co., 5% preferred (quar.)	$1.25	7- 1	6-20
5% preferred (quar.)	$1.25	10- 1	9-20
5% preferred (quar.)	$1.25	1-1-58	12-20
Flintkote Co., common (quar.)	60c	6-15	5-31
$4 preferred (quar.)	$1	6-15	5-31
Florida Power Corp., common (quar.)	45c	6-20	6-10
Florida Steel (quar.)	15c	6-20	5-31
Flying Tiger Line, 5% preferred A (s-a)	25c	6-14	5- 1
Food Machinery & Chemical Corp.—			
Common (quar.)	50c	6-28	5-31
3¼% convertible preferred (quar.)	81¼c	6-14	5-31
Food Mart Inc. (quar.)	12½c	5-25	5-15
Foote-Burt Co.	30c	6-15	6- 5
Foote Mineral Co. (quar.)	20c	6-14	6- 4
Forbes & Wallace, class B (quar.)	35c	6- 1	5-24
Ford Motor Co. (quar.)	60c	6-12	5-10
Ford Motor Co., Ltd.—			
Ordinary registered (final)	5%	5-20	3-25
Ford Motor of Canada Ltd., class A (quar.)	‡$1.25	6-15	5-15
Class B (quar.)	‡$1.25	6-15	5-15
Foremost Dairies Inc. (quar.)	25c	7- 1	6-14
Fort Pitt Bridge Works (quar.)	25c	6- 1	5-15
Foster-Wheeler Corp. (quar.)	40c	6-14	5-15
Freiman (A. J.), Ltd. (extra)	‡60c	6- 1	5-21
Friedman (L.) Realty (quar.)	10c	8-15	8- 1
Quarterly	10c	11-15	11- 1
Fruehauf Trailer, common (quar.)	35c	6- 1	5-15
4% preferred (quar.)	$1	6- 1	5-15
Freeport Sulphur Co. (quar.)	75c	6- 1	5-15
Gardner-Denver Co., common (quar.)	45c	6- 3	5- 9
Gas Service Co. (quar.)	34c	6-10	5-15
General Acceptance Corp., common (quar.)	25c	6-15	6- 1
General America Corp. (quar.)	50c	6- 1	5-15
General Cigar Co. Inc., common	35c	6-15	5- 6
7% preferred (quar.)	$1.75	5-31	5- 6
General Crude Oil (quar.)	25c	6-28	6-14
General Foods Corp. (increased)	50c	6- 5	5-13
General Gas Corp. (quar.)	12½c	5-28	5-15
General Industries Co., common (quar.)	35c	6-15	6- 5
5% preferred (quar.)	$1.25	7- 1	6-20
General Merchandise Co. (stock dividend)	1½%	6- 1	5-15
General Motors Corp., common (quar.)	50c	6-10	5-16
$3.75 preferred (quar.)	93¾c	8- 1	7- 8
$5 preferred (quar.)	$1.25	8- 1	7- 8
General Outdoor Advertising (quar.)	60c	6-10	5-20
General Plywood Corp., 5% conv. pfd. (quar.)	25c	6- 1	5-15
General Portland Cement (quar.)	45c	6-29	6-10
General Steel Castings (quar.)	50c	6-28	6-14
General Telephone (Calif.)—			
4½% preferred (quar)	22½c	6- 1	5- 8
General Telephone Co. (Ky.)—			
5% preferred (quar.)	62½c	6- 1	5-15
General Telephone Co. of Ohio—			
$2.20 preferred (quar.)	55c	6- 1	5-15
General Telephone Co. of Pennsylvania—			
$2.25 preferred (quar.)	56c	6- 1	5-15
General Telephone Co. of Wisconsin—			
$5 preferred (quar.)	$1.25	6- 1	5-15
General Telephone Corp., common (quar.)	45c	6-30	6- 3
4.40% preferred (quar.)	55c	7- 1	6- 3
4.75% preferred (quar.)	59⅜c	7- 1	6- 3
4.25% preferred (quar.)	53⅛c	7- 1	6- 3
General Tin Investments, Ltd. Amer. ctfs.	$0.0805	6- 1	----
General Tire & Rubber (quar.)	50c	5-31	5-17
Georgia-Pacific Corp., common (quar.)	25c	6-27	6- 6
Stock dividend	2%	6-27	6- 6
5% preferred (quar.)	$1.25	7- 1	6-21
Getty Oil Co., 4% preferred (quar.)	10c	6- 1	5-17
Giannini (G. M.) & Co.—			
5½% convertible preferred (quar.)	27½c	6- 1	5-17
Gillette Co. (quar.)	50c	6- 5	5- 1
Glen-Gery Shale Brick, common (quar.)	10c	6-11	5-23
6% 1st preferred (quar.)	15c	6- 1	5-23
Goebel Brewing Co., common (resumed)	5c	6-12	5-22
60c convertible preferred (quar.)	15c	7- 1	6-10
$4.50 convertible preferred (quar.)	$1.12½	7- 1	6-10
Gold Seal Dairy Products Corp., class A	‡10c	6-18	6- 4
Class B (quar.)	‡1c	6-18	6- 4
Gold & Stock Telegraph (quar.)	$1.50	7- 1	6-14
Goodyear Tire & Rubber Co. (quar.)	60c	6-15	5-15
Gordon Mackay Stores, Ltd., class A (quar.)	‡12½c	6-15	5-31
Class B	‡12½c	6-15	5-31
Gorham Mfg. Co. (quar.)	50c	6-15	6- 1
Gossard (H. W.) Co. (quar.)	35c	6- 1	5- 3
Government Employees Corp. (increased s-a)	30c	5-25	5-10
Grafton & Co., Ltd., class A (quar.)	‡25c	6-15	5-25
Class A (quar.)	‡25c	9-16	8-24
Class A (quar.)	‡25c	12-16	11-25
Grand Union Co. (increased quar.)	18c	5-24	4-29
Stock dividend	5%	5-24	4-29
Granite City Steel (quar.)	75c	6-15	5-24
Great American Indemnity Co. (N. Y.)—			
Quarterly	20c	6-15	5-17
Great Atlantic & Pacific Tea Co. of America			
Common	$1	6- 1	5- 2
7% preferred (quar.)	$1.75	6- 1	5- 2
Great Lakes Dredge & Dock (quar.)	30c	6-10	5-17
Great Lakes Paper, Ltd., common (quar.)	‡40c	6-28	6-14
$1.20 class B pref. (quar.)	‡30c	6-28	6-14
Great Northern Railway Co. (quar.)	75c	6-17	5-21
Greeley Square Building (N. Y.) (liquidating)	$2	11- 1	----
Green (A. P.) Fire Brick (quar.)	25c	5-24	5- 9
Gregory Industries (quar.)	10c	5-24	5-10
Grocery Store Products (quar.)	20c	6-13	5-24
Group Securities:			
Common stock fund	13c	5-31	5-16
Capital growth fund	7c	5-31	5-16
Full administered fund	10c	5-31	5-16
Institutional bond fund	7c	5-31	5-16
General bond fund	10c	5-31	5-16

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Name of Company	Per Share	When Payable	Holders of Rec.
Guardian Consumer Finance Corp.—			
Class A common (quar.)	12½c	6-10	5-31
60c conv. preferred (quar.)	15c	6-20	5-31
Guardian Mutual Fund, Inc.—			
From net investment income	10c	5-21	5- 6
Gulf Interstate Gas, common (quar.)	12½c	6-17	5-29
6% preferred (quar.)	30c	6- 1	5-17
Gulf, Mobile & Ohio RR., common (quar.)	50c	6-10	5-20
$5 preferred (quar.)	$1.25	6-10	5-20
$5 preferred (quar.)	$1.25	9- 9	8-19
$5 preferred (quar.)	$1.25	12-16	11-25
Gulf Oil Corp. (quar.)	62½c	6- 7	5- 3
Gulf Power Co., 4.64% pfd. (quar.)	$1.16	7- 1	6-15
Gulf States Utilities, common (quar.)	40c	6-15	5-20
4.20% preferred (quar.)	$1.05	6-15	5-20
$4.40 preferred (quar.)	$1.10	6-15	5-20
4.44% preferred (quar.)	$1.11	6-15	5-20
Gypsum, Lime & Alabastine of Canada, Ltd. Quarterly	30c	6- 3	5- 1
Hackensack Water (quar.)	50c	6- 1	5-15
Hahn Brass, Ltd., common (quar.)	‡25c	7- 1	6-12
Class A (quar.)	‡20c	7- 1	6-12
Haloca Corp.	25c	6- 1	5-17
Halliburton Oil Well Cementing Co. (quar.)	60c	6-24	6- 7
Hallnor Mines, Ltd.	‡3c	6- 3	5-10
Hamilton Cotton, Ltd., common (quar.)	‡22½c	6- 3	5-10
5% preferred (quar.)	‡$1.25	8-15	8- 5
Hamilton Mfg. Co. (quar.)	25c	6-28	6-20
Hammond Organ (quar.)	35c	6-10	5-24
Hancock Oil, class A (quar.)	15c	5-31	5-10
Class B (quar.)	15c	5-31	5-10
Stock div. (payable in class A stock)	4%	6-29	6- 7
Handy & Harman, common (quar.)	11c	6- 1	5-17
5% preferred (quar.)	$1.25	6- 1	5-17
Harbison-Walker Refractories (stock div.)	100%	5-21	5- 2
New common (initial quar.)	45c	6- 1	5- 2
6% preferred (quar.)	$1.50	7-20	7- 5
Harbor Plywood Corp. (quar.)	10c	6- 7	5-24
Harshaw Chemical Co. (quar.)	25c	6-11	5-31
Hart, Schaffner & Marx (quar.)	40c	5-20	4-26
Hartford Electric Light, 3.90% pfd. (quar.)	48¾c	6- 1	5-15
Hastings Mfg. Co. (quar.)	5c	6-14	6- 3
Haughton Elevator Co. (quar.)	25c	5-31	5-21
Hawaiian Pineapple, common (quar.)	20c	5-31	5-14
5% preferred A (quar.)	62½c	5-31	5-14
Hazeltine Corp. (quar.)	35c	6-14	5-31
Hecla Mining Co. (quar.)	12½c	6-20	5-20
Hendershot Paper Products, Ltd., common	‡10c	7- 2	6-14
6% preferred (quar.)	‡$1.50	7- 2	6-14
Herff Jones Co., common	50c	5-22	5-10
50c class A preference (s-a)	25c	5-21	5-10
Hershey Chocolate Corp., common (quar.)	50c	6-14	5-24
4¼% preferred series A (quar.)	53⅛c	8-15	7-25
Heyden-Newport Chemical Corp.—			
Common (quar.)	20c	6- 1	5-15
4.37½% preferred (quar.)	$1.09⅜	6- 1	5-15
3½% preferred A (quar.)	87½c	6- 1	5-15
Hi-Tower Drilling, common	30c	6- 1	5-15
Extra	30c	6- 1	5-15
Hiawatha Oil & Gas Co.—			
5% convertible preferred (quar.)	12½c	6-13	6- 6
Hilo Electric Light Co., common	45c	6-15	6- 5
Common	45c	9-15	9- 5
Common	45c	12-16	12- 5
Hilton Hotels, common (quar.)	30c	6- 1	5-15
5% 1st preferred (quar.)	$1.25	6- 1	5-15
5½% preferred (quar.)	34⅜c	6- 1	5-15
4¾% preferred (quar.)	$1.18¾	6- 1	5-15
Hinde & Dauch Paper (Canada) Ltd. (quar.)	‡45c	6-25	5-31
Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-21
Hires (Charles E.) Co. (quar.)	15c	6- 1	5-15
Hobart Manufacturing Co. (quar.)	50c	6- 1	5-15
Holly Stores, Inc.	10c	7- 1	5-21
Stock dividend	5%	7- 1	5-21
Home Oil Ltd., class A (s-a)	12½c	7- 1	5-31
Home State Life Insurance Co. (Okla.) (s-a)	45c	9-10	8-15
Honolulu Oil Corp. (quar.)	50c	6-10	5-21
Hooker Electrochemical, common (quar.)	25c	6-29	5- 3
$4.25 preferred (quar.)	$1.06¼	6-28	6- 3
Hoover Co., class A (quar.)	30c	6-12	5-17
Class B (quar.)	30c	6-12	5-17
4½% preferred (quar.)	$1.12½	6-28	6-20
Horn & Hardart Co. (N. Y.) 5% pfd. (quar.)	$1.25	6- 1	5-17
Hot Shoppes (quar.)	15c	6-15	5-31
Housatonic Public Service (quar.)	35c	5-20	5- 6
Household Finance Corp., common (quar.)	30c	7-15	6-29
3¾% preferred (quar.)	93¾c	7-15	6-29
4% preferred (quar.)	$1	7-15	6-29
4.40% preferred (quar.)	$1.10	7-15	6-29
Houston Lighting & Power (increased quar.)	40c	6-10	5-17
Houston Oil Field Material Co., Inc. (quar.)	12½c	5-30	5-20
Houston Terminal Warehouse & Cold Storage			
Class A common (quar.)	50c	7-15	7- 5
Class B common (quar.)	50c	7-15	7- 5
Howard Stores Corp., common (quar.)	25c	6- 1	5-10
4¼% preferred (quar.)	$1.06¼	6- 1	5-10
Hubinger Company (quar.)	20c	6-10	5-31
Extra	5c	6-10	5-31
Hubshman Factors, class A (quar.)	12½c	8- 1	7-15
Class B (quar.)	$0.006¼	8- 1	7-15
Hudson Bay Mining & Smelting Ltd. (quar.)	‡$1.25	6-10	5-10
Hudson Pulp & Paper, class A (quar.)	31½c	6- 1	5-10
5% preferred A (quar.)	31¼c	6- 1	5-10
5.12% preferred B (quar.)	32c	6- 1	5-10
5.70% preferred C (quar.)	35⅝c	6- 1	5-10
$1.41 2nd preferred (quar.)	35¼c	6- 1	5-10
Hughes-Owens Co. Ltd., class A (quar.)	‡20c	7-15	6-15
Class B	‡10c	7-15	6-15
6.40% preferred (quar.)	‡40c	7-15	6-15
Hugoton Gas Trust—			
Units of beneficial interest	26c	5-20	4-30
Hugoton Production (quar.)	60c	6-15	5-31
Humble Oil & Refining (stock div.)	100%	6-21	5-21
Increased quarterly	70c	6-10	5-21
Hunt Foods & Industries, Inc.—			
Common (quar.)	12½c	5-31	5-15
5% preferred A (quar.)	$1.25	5-31	5-15
Huttig Sash & Door, common (quar.)	50c	6- 1	5-17
5% preferred (quar.)	$1.25	6-29	6-18
5% preferred (quar.)	$1.25	9-30	9-18
5% preferred (quar.)	$1.25	12-30	12-18
I-T-E Circuit Breaker, common	37½c	6- 1	5-17
4.60% preferred (quar.)	57½c	7-15	7- 1
Idaho Power, common (quar.)	35c	5-20	4-25
Imperial Chemical Industries (final)	6%	6-29	5-10
Imperial Flo-Glaze Paints Ltd. common	‡32½c	6- 1	5-17
$1.50 convertible partic. pfd. (quar.)	‡37½c	6- 1	5-17
Imperial Investment Corp., Ltd., class A	‡18¾c	6-30	6-15
Income Fund of Boston—			
Quarterly from net investment income	14c	5-31	4-30
Incorporated Investors (from current inc.)	6c	6-15	5-24
Indiana Gas & Water (quar.)	25c	6- 1	5-15
Indiana Steel Products (quar.)	30c	6-10	5-23
Indianapolis Power & Light, common (quar.)	37½c	7-15	7- 2
4% preferred (quar.)	$1	7- 1	6-17
4.20% preferred (quar.)	$1.05	7- 1	6-17
4.60% preferred (quar.)	$1.15	7- 1	6-17
Industrial Development Corp., common	20c	7- 3	6-21
Common	20c	10- 3	9-21
Industrial Electric (Mexico, S. A.)—			
American shares (initial)	20c	5-31	5-15
Industrial Silica Corp., 6½% pfd. (final)	16½c	6-10	5-27
Ingersoll-Rand Co., common (quar.)	75c	6- 1	5- 3
6% preferred (s-a)	$3	7- 1	6- 1
Inland Steel Co. (quar.)	$1	6- 1	5-17
Institutional Shares Ltd.—			
Institutional Foundation Fund (12c from investment income plus 10c from security profits)	22c	6- 1	5- 1
Inter-County Telephone & Telegraph (quar.)	50c	7- 1	6-15
Quarterly	50c	10- 1	9-14
Interior Breweries, Ltd., class B (s-a)	‡12c	6-15	5-31
International Nickel Co. of Canada, Ltd.—			
Quarterly	†65c	6-20	5-21
International Cigar Machinery Co. (quar.)	25c	6-10	5-24
International Fidelity Insurance Co. (Dallas) Stock dividend	2%	7-15	6-29
International Investors	5c	6- 1	5-10
International Paper Co., common (quar.)	75c	6-17	5-24
$4 preferred (quar.)	$1	6-17	5-24
International Breweries Inc. (Mich.) (quar.)	20c	6-15	5-31
International Business Machines—			
New com. (initial quar. after 2-for-1 split)	60c	6-10	5-21
International Fidelity Insurance Co. (Dallas) Stock dividend	2%	7-15	6-30
International Harvestor Co., 7% pfd. (quar.)	$1.75	6- 1	5- 3
International Petroleum Co. Ltd.	35c	6-10	5-13
International Metal Industries Ltd.—			
Common (quar.)	‡50c	7- 2	6-14
4½% preferred (quar.)	‡$1.12½	7- 2	6-14
International Ocean Telegraph (quar.)	$1.50	7- 1	6-14
International Resistance (quar.)	5c	6- 1	5-15
International Resources Fund—			
(From net investment income)	3c	5-31	5- 6
International Silver Co. (quar.)	75c	6- 1	5- 8
International Textbook (quar.)	50c	7- 1	6- 7
International Utilities (quar.)	50c	6- 1	5-10
Interprovincial Building Credits, Ltd. (quar.)	‡25c	5-31	5-15
Interstate (The) Co., common	25c	6-28	6-14
5% prior preferred (quar.)	$1.25	6-28	6-14
Interstate Engineering (stock dividend)	4%	5-31	5- 1
Interstate Power Co. (Del.), common (quar.)	20c	6-20	5-21
4.36% preferred (quar.)	54½c	7- 1	6-14
Intertype Corp. (quar.)	25c	6-17	6- 3
Investment Foundation Ltd., com. (quar.)	‡60c	7-15	6-15
6% conv. preference (quar.)	‡75c	7-15	6-15
Iowa Electric Light & Power, com. (quar.)	37½c	7- 1	6-15
4.30% preferred (quar.)	53¾c	7- 1	6-15
4.80% preferred (quar.)	60c	7- 1	6-15
Iowa-Illinois Gas & Electric, common (quar.)	45c	6- 1	5- 3
Iowa Public Service, common (quar.)	20c	6- 1	5-15
3.75% preferred (quar.)	93¾c	6- 1	5-15
3.90% preferred (quar.)	97½c	6- 1	5-15
4.20% preferred (quar.)	$1.05	6- 1	5-15
Iowa Southern Utilities, common (quar.)	32c	6- 1	5-16
$1.76 preferred (quar.)	44c	6- 1	5-15
4¾% preferred (quar.)	35⅝c	6- 1	5-15
Iowa Power & Light, common (quar.)	40c	6-26	5-24
3.30% preferred (quar.)	82½c	7- 1	6-14
4.40% preferred (quar.)	$1.10	7- 1	6-14
4.35% preferred (quar.)	$1.08¾	7- 1	6-14
Ironrite, Inc. (quar.)	10c	6-28	6-14
Jamestown Telephone Corp., common	$1.20	6-15	5-31
5% 1st preferred (quar.)	$1.25	7- 1	6-14
Jamaica Water Supply, common (quar.)	50c	6-10	5-20
$5 preferred A (quar.)	$1.25	6-28	6-14
$5 preferred B (quar.)	$1.25	6-28	6-14
$5.50 preferred C (quar.)	$1.37½	6-28	6-14
$4.80 preferred D (quar.)	$1.20	6-28	6-14
Jantzen, Inc., 5% preferred (quar.)	$1.25	6- 1	5-25
Jefferson Lake Sulphur (quar.)	40c	6-10	5-17
Jefferson Standard Life Ins. Co. (quar.)	25c	8- 2	7-29
Jewel Tea, common (quar.)	50c	6-20	6- 6
3¾% preferred (quar.)	93¾c	8- 1	7-18
Johnson & Johnson (quar.)	35c	6-11	5-27
Jones & Lamson Machine Co. (quar.)	50c	6-10	5-31
Jones & Laughlin Steel, common (quar.)	62½c	7- 1	6- 7
5% preferred (quar.)	$1.25	7- 1	6- 7
Kaiser Aluminum & Chemical, com. (quar.)	22½c	5-31	5-17
4¾% preferred (quar.)	59⅜c	6- 1	5-20
4⅛% preferred (quar.)	$1.03⅛	6- 1	5-20
Kalamazoo Vegetable Parchment Co. (quar.)	35c	6-10	6- 1
Kansas City Power & Light—			
3.80% preferred (quar.)	95c	6- 1	5-15
4% preferred (quar.)	$1	6- 1	5-15
4.20% preferred (quar.)	$1.05	6- 1	5-15
4.35% preferred (quar.)	$1.08¾	6- 1	5-15
4½% preferred (quar.)	$1.12½	6- 1	5-15
3.80% preferred (quar.)	95c	9- 1	8-15
4% preferred (quar.)	$1	9- 1	8-15
4.20% preferred (quar.)	$1.05	9- 1	8-15
4.35% preferred (quar.)	$1.08¾	9- 1	8-15
4.50% preferred (quar.)	$1.12½	9- 1	8-15
Kawneer Co. (quar.)	20c	6-28	6-14
Kellogg Co. (increased quar.)	35c	6- 3	5-15
Kendall Co., common (quar.)	50c	6-14	5-24
$4.50 preferred (quar.)	$1.12½	7- 1	6-14
Kennametal, Inc. (quar.)	25c	5-20	5- 3
Kent-Moore Organization (quar.)	20c	6- 3	5-20
Kentucky Utilities, common (quar.)	32c	6-15	5-24
4¾% preferred (quar.)	$1.18¾	6- 1	5-15
Kern County Land (quar.)	50c	6- 6	5-14
Kerr-Addison Gold Mines, Ltd. (quar.)	‡20c	6-27	5-31
Kerr Income Fund, Inc. (monthly)	6c	6-15	6- 4
Kerr-McGee Oil Industries, com. (quar.)	20c	7- 1	6- 7
4½% conv. prior pfd. (quar.)	28⅛c	7- 1	6- 7
Kewanee Oil Co. (quar.)	20c	6-28	6-14
Keyes Fibre Co., common (quar.)	30c	6- 1	5-10
4.80% preferred (quar.)	30c	7- 1	6-11
Keystone Steel & Wire (quar.)	50c	6-10	5-10
Kingsburg Cotton Oil	5c	6-20	6- 7
Kingsport Press (quar.)	20c	7- 1	5-31
Kirsch Company (quar.)	25c	7- 1	6- 3
Knickerbocker Fund—			
Ctfs. of Beneficial interest	8c	5-20	4-30
Knudsen Creamery, common (quar.)	20c	6-14	6- 1
60c preferred (quar.)	15c	5-25	5-15
Koehring Co., common (quar.)	25c	5-31	5-16
5% conv. preferred (quar.)	62½c	7- 1	6-21
5% preferred B	62½c	7- 1	6-21
Kresge (S. S.) Co. (quar.)	40c	6-12	5-17
Kress (S. H.) & Co. (quar.)	50c	6- 1	5-15
Kroehler Mfg., common (quar.)	40c	6-14	5-31
4½% preferred A (quar.)	$1.12½	6-14	5-31
Kroger Company, common (quar.)	50c	6- 1	5- 3
6% 1st preferred (quar.)	$1.50	7- 1	6-17
7% 2nd preferred (quar.)	$1.75	8- 1	7-15
Kuner-Empson Co., common (quar.)	7½c	6-15	6- 5
6% preferred (quar.)	15c	6- 1	5-21
Kysor Heater (quar.)	10c	5-20	5- 1
La Consolidada Amer. shares 6% pfd.	.0766	5-24	5-17
La Salle Extension University (inc. quar.)	15c	7-10	6-27
Quarterly	15c	10-10	9-27
Quarterly	15c	1-10-58	12-27
La Salle Wines & Champagne (quar.)	5c	5-20	5-10
Labatt (John), Ltd. (quar.)	‡30c	7- 1	6-14
Labrador Mining & Exploration Ltd. (initial)	‡25c	6-26	6- 7
Lake of the Woods Milling Co., Ltd.—			
7% preferred (quar.)	‡$1.75	6- 3	5- 1
Lake Superior & Ishpeming RR. (quar.)	35c	7-15	7- 1
Lamaque Gold Mines, Ltd.	10c	6- 1	5- 7
Lambert (Alfred), Inc.—			
Partic. class A (quar.)	‡15c	6-29	6-14
Class B (quar.)	‡15c	6-29	6-14
Partic. class A (quar.)	‡15c	9-30	9-16
Class B (quar.)	‡15c	9-30	9-16
Partic. class A (quar.)	‡15c	12-31	12-16
Class B (quar.)	‡15c	12-31	12-16
Lamson & Sessions Co., common (quar.)	45c	6-10	5-27
4.75% preferred (quar.)	59⅜c	7-15	7- 2
Lamston (M. H.) Inc. (quar.)	12½c	6- 1	5-17
Lane Bryant (quar.)	30c	6- 1	5-15
Lang & Co. (stock dividend) (One sh. of Lang Construction Equipment Co. ($3 par) for each share held)	----	6-15	6- 1
Laura Secord Candy Shops, Ltd. (quar.)	‡25c	6- 1	5-15
Lawrence Investing Co., $5 preferred (quar.)	$1.25	6-12	6- 1
$5 preferred (quar.)	$1.25	9-12	8-31
$5 preferred (quar.)	$1.25	12-12	11-30
Le Tourneau (R. G.), Inc. (quar.)	25c	6- 1	5-10
Leath & Co., common (quar.)	35c	7- 1	6-10
$2.50 preferred (quar.)	62½c	7- 1	6-10
Lee (H. D.) Co. (quar.)	50c	6- 5	5-24
Lees (James) & Sons (quar.)	50c	6- 1	5-15
Lehigh Portland Cement (quar.)	25c	6- 3	5- 1
Lehigh Valley RR. (quar.)	30c	5-24	5-10
Lehn & Fink Products (increased quar.)	30c	6-25	6- 5
Leslie Salt Co. (quar.)	40c	6-17	5-15
Lexington Union Station Co., 4% pfd. (s-a)	$2	7- 1	6-15
Libby-McNeill & Libby, common (quar.)	20c	6- 1	5-10
5¼% preferred (quar.)	$1.31¼	6- 1	5-10
Libbey-Owens Ford Glass (quar.)	90c	6-10	5-21
Life & Casualty Ins. Co. of Tenn. (quar.)	15c	6-10	5-10
Liggett & Myers Tobacco (quar.)	$1	6- 1	5-10
Lilly, Eli & Co. (quar.)	45c	6-10	5-17
Lincoln National Life Insurance (Fort Wayne)			
Quarterly	35c	8- 1	7-10
Quarterly	35c	11- 1	10-10
Lincoln Service Corp. (Wash., D. C.)—			
Common (quar.)	25c	6-12	5-24
Stock dividend	50%	6-12	5-10
$1.50 preferred (quar.)	37½c	6-12	5-24
Lindsay Chemical (quar.)	25c	5-22	5-10
Link-Belt Co. (quar.)	75c	6- 1	5- 3
Liquid Carbonic Corp., common (quar.)	50c	6- 1	5-15
Common (quar.)	50c	9- 1	8-15
3½% preferred (quar.)	87½c	6- 1	5-15
3½% preferred (quar.)	87½c	9- 1	8-15
Little Miami RR.—			
Original capital	$1.10	6-10	5-17
Original capital	$1.10	9-10	8-16
Original capital	$1.10	12-10	11-18
Original capital	$1	3-10-58	2-17
Special guaranteed (quar.)	50c	6-10	5-17
Special guaranteed (quar.)	50c	9-10	8-16
Special guaranteed (quar.)	50c	12-10	11-18
Special guaranteed (quar.)	50c	3-10-58	2-17
Loblaw Cos., Ltd., class A (quar.)	‡10c	6- 1	5- 8
Class B (quar.)	‡10c	6- 1	5- 8
$2.40 preferred (quar.)	‡60c	6- 1	5- 8
Loblaw Groceterias Co., Ltd., com. (quar.)	‡51½c	6- 1	5- 8
1st preferred (quar.)	‡37½c	6- 1	5- 8
2nd preference (quar.)	‡51½c	6- 1	5- 8
Loblaw, Inc. (quar.)	37½c	6- 1	5-17
Local Finance Corp. (R. I.), pfd. (quar.)	11¼c	6- 1	5-15
Lock Joint Pipe, common (monthly)	$1	5-31	5-20
Common (monthly)	$1	6-29	6-16
8% preferred (quar.)	$1	7- 1	6-20
Lockheed Aircraft Corp. (quar.)	60c	6-11	5-17
Loew's, Inc. (quar.)	25c	6-30	6-14
London Canadian Investment Corp., Ltd.—			
$3 preferred (quar.)	‡75c	7- 2	6-14
Lone Star Gas, common (quar.)	45c	6-10	5-24
4.84% convertible preferred (initial)	$1.076	6-15	5-24
Lord Baltimore Hotel—			
7% non-cum. preferred (quar.)	$1.75	8- 1	7-23
7% non-cum. preferred (quar.)	$1.75	11- 1	10-23
Louisville & Nashville RR. (quar.)	$1.25	6-12	5- 1
Ludlow Manufacturing & Sales (quar.)	65c	6-14	5-31
Lunkenheimer Co. (quar.)	25c	6- 1	5-31
Lynch Corporation (quar.)	15c	6-10	5-24
Lyon Metal Products (quar.)	15c	6-10	5-31
Lyons-Magnus, class B	5c	10-15	10- 1
M & D Store Fixtures (quar.)	10c	5-31	5-15
M. D. Store Fixtures (quar.)	10c	5-31	5-15
MacGregor Sport Products (quar.)	25c	6-15	5-21
MacKinnon Structural Steel Co., Ltd.—			
5% 1st preferred (quar.)	‡$1.25	6-15	5-31
Macassa Mines, Ltd.	‡3c	6-15	5-15
Macmillan Co., common	25c	5-24	5- 9
Macwhyte Co. (quar.)	35c	6- 5	5-15
Madsen Red Lake Gold Mines, Ltd. (s-a)	‡5c	6-21	5-21
Mahon (R. C.) Co. (quar.)	30c	6- 7	5-28
Mailman Corp., Ltd., 5% pref. (quar.)	‡$1.25	7-31	7-17
Convertible priority shares (quar.)	‡25c	6-30	6-14
Maine Central RR., 5% pfd. (accum.)	$1.25	6- 1	5-25
Mallory (P. R.) & Co. (quar.)	35c	6-10	5-10
Mangel Stores (stock dividend)	100%	5-28	5- 7
Manhattan Shirt Co. (quar.)	25c	6- 1	5-13
Manitoba & Saskatchewan Coal, class A	‡20c	6- 1	5-15
Class B	‡20c	6- 1	5-15
Manning, Maxwell & Moore (quar.)	30c	6-10	5-20
Maple Leaf Gardens, Ltd. (quar.)	‡30c	7-15	7- 2
Marathon Corp. (quar.)	35c	5-31	5-10
Marchant Calculators (quar.)	32½c	6-15	5-31
Marmon Herrington (increased)	12½c	5-28	5-14
Marshall Field & Co. (quar.)	50c	5-31	5-15
Extra	25c	5-31	5-15
Marshall Wells Co., common	$3	6- 1	5-17
6% preferred (quar.)	$1.50	7- 1	6-20
Massachusetts Indemnity & Life Insurance Quarterly	20c	5-27	5-15
Massey-Harris-Ferguson, Ltd. (quar.)	‡10c	6-15	5-16
Master Electric Co. (quar.)	30c	6-10	5-20
Mathews Conveyor (quar.)	25c	6- 7	5-24
Matthiessen & Hegler Zinc Co.—			
Stock dividend	4%	10-31	10- 1
Maule Industries, new com. (initial quar.)	20c	6-28	6- 7
May Department Stores, com. (quar.)	55c	6- 1	5-15
$3.75 preferred (quar.)	93¾c	6- 1	5-15
$3.75 preferred (1947 ser.) (quar.)	93¾c	6- 1	5-15
$3.40 preferred (quar.)	85c	6- 1	5-15
Maytag Co. (quar.)	50c	6-15	5-31
McBrine (L.) Co., Ltd., pfd. (s-a)	‡50c	7- 1	6-14
McColl-Frontenac Oil Co., Ltd., com. (quar.)	‡40c	5-31	4-30
McCord Corp., common (quar.)	50c	5-31	5-17
$2.50 preferred (quar.)	62½c	6-29	6-14
McGraw-Hill Publishing (increased quar.)	35c	6-12	5-28
McIntyre Porcupine Mines, Ltd. (quar.)	‡50c	6- 1	5- 1
McKesson & Robbins (increased quar.)	70c	6-14	5-31
McLean Trucking (stock dividend)	25%	8- 1	7-19
McNeil Machine & Engineering—			
Common (increased)	50c	6-12	5-31
5% class A convertible preferred (quar.)	50c	7- 1	6-17
Mead Corp., common (quar.)	40c	6- 1	5-10
4¼% preferred (quar.)	$1.06¼	6- 1	5-10
Mead, Johnson & Co., common (quar.)	25c	7- 1	6-14
4% preferred (s-a)	2c	7- 1	6-14
Meadville Telephone, 5% preferred (s-a)	62½c	7- 1	6-14
Melville Shoe Corp.—			
4¾% preferred A (quar.)	$1.18¾	6- 1	5-17
4% preferred B (quar.)	$1	6- 1	5-17
Mengel Co. (quar.)	25c	6-24	6- 3
Mercantile Stores (quar.)	35c	6-15	5-21
Merchants Fire Assurance (N. Y.) (quar.)	50c	6- 5	5-15
Merritt-Chapman & Scott—			
Stock dividend on common	4%	7-15	6-14
Quarterly	30c	6-28	6-14
Quarterly	30c	9-30	9-13
Quarterly	30c	12-20	12- 6
Metal Textile Corp. (quar.)	20c	6- 1	5-17
Metal & Thermit Corp., common (quar.)	30c	6-13	6- 3
7% preferred (quar.)	87½c	6-28	6-18
Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	7- 1	6- 4
3.90% preferred (quar.)	97½c	7- 1	6- 4
3.85% preferred (quar.)	96¼c	7- 1	6- 4
4.35% preferred (quar.)	$1.08¾	7- 1	6- 4
4.45% preferred (quar.)	$1.11¼	7- 1	6- 4

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Name of Company	Per Share	When Payable	Holders of Rec.
Meyer-Blanke (quar.)	30c	6-14	6- 4
Extra	10c	6-14	6- 4
Miami Copper Co. (quar.)	50c	6-26	6- 5
Extra	50c	6-26	6- 5
Michaels, Stern & Co.—			
4½% preferred "$50 par" (quar.)	56¼c	5-31	5-16
4½% preferred "$50 par" (quar.)	56¼c	8-31	8-16
4½% preferred "$50 par" (quar.)	56¼c	11-30	11-15
4½% preferred "$100 par" (quar.)	$1.12½	5-31	5-16
4½% preferred "$100 par" (quar.)	$1.12½	8-31	8-16
4½% preferred "$100 par" (quar.)	$1.12½	11-30	11-15
Michigan Gas Utilities Co. (quar.)	25c	6-15	5-31
Mickelberry Food Products (quar.)	20c	6-14	5-21
Micromatic Hone Corp. (quar.)	25c	6-10	5-29
Mid-West Abrasive (quar.)	10c	7-11	6-14
Middlesex Water (quar.)	75c	6- 1	5-14
Middle States Telephone of Illinois—			
6% preferred B (quar.)	30c	5-31	5-17
Midland Oil Corp., $1 conv. pfd. (quar.)	25c	6-15	6- 1
Midland Steel Products, common (quar.)	75c	7- 1	6- 7
8% preferred (quar.)	$2	7- 1	6- 7
$2 div. shares (quar.)	50c	7- 1	6- 7
Miller & Rhoads, Inc. (quar.)	27½c	5-31	5-17
Mining Corp. of Canada Ltd.	‡50c	6-29	5-31
Minneapolis Honeywell Regulator (quar.)	40c	6-10	5-20
Minneapolis & St. Louis Ry. Co. (quar.)	35c	5-31	5-15
Minnesota Power & Light, common (quar.)	35c	6- 1	5-10
5% preferred (quar.)	$1.25	7- 1	6-17
Mitchell (J. S.) & Co. Ltd. (quar.)	‡31¼c	7- 2	6-15
Mississippi Power Co., 4.40% pfd. (quar.)	$1.10	7- 1	6-15
4.60% preferred (quar.)	$1.15	7- 1	6-15
Missouri-Kansas Pipe Line, common	90c	6-17	5-31
Class B	4½c	6-17	5-31
Missouri Pacific Railroad			
Class A (irreg.)	75c	7- 1	6-14
Class A (irreg.)	75c	10- 1	9-13
Missouri Public Service, common (quar.)	18c	6-12	5-22
Stock dividend	½%	6-12	5-22
4.30% preferred (quar.)	$1.07½	6- 1	5-16
Missouri Utilities Co., common (quar.)	34c	6- 1	5-14
5% preferred (quar.)	$1.25	6- 1	5-14
Mobile & Birmingham R. R. Co.—			
Preferred (s-a)	$2	7- 1	6- 1
Modern Containers, Ltd., common (s-a)	‡25c	6- 3	5-20
Class A (quar.)	‡25c	7- 3	6-20
Mohasco Industries, 3½% pfd. (accum.)	$1.75	6- 3	5-10
4.20% preferred (accum.)	$2.10	6- 3	5-10
Mohawk Rubber Co.	25c	6-28	5-25
Monarch Machine Tool Co. (quar.)	30c	6- 1	5-21
Monarch Mills (quar.)	15c	5-31	5-25
Monsanto Chemical Co. (quar.)	25c	6-15	5-24
Montrose Chemical (quar.)	15c	7- 6	6- 7
Morgan (J. P.) & Co. (quar.)	$2.50	6-10	5-20
Moore Corp., Ltd., common (quar.)	†45c	7- 2	5-31
7% preferred A (quar.)	†$1.75	7- 2	5-31
7% preferred B (quar.)	†$1.75	7- 2	5-31
Moore-Handley Hardware—			
5% preferred (quar.)	$1.25	6- 1	5-15
Moore-McCormack Lines (quar.)	37½c	6-15	5-31
Morgan Engineering Co., common	30c	6-10	5-27
$2.50 prior preferred (quar.)	62½c	7- 1	6-17
Morgan (Henry) & Co., Ltd., com. (incr.)	‡22½c	6- 1	4-12
4¾% preferred (quar.)	‡$1.18	6- 1	4-12
Morrison-Knudsen Co. (quar.)	40c	6- 1	5- 1
Motor Finance Corp. (quar.)	$1	5-31	5-10
Motor Wheel Corp. (quar.)	40c	6-10	5-15
Mount Diablo Co. (quar.)	5c	5-31	5-15
Mount Vernon Mills, 7% pfd. (s a)	$3.50	6-20	6- 3
Munsingwear, Inc., common (quar.)	30c	6-15	5-10
5¼% preferred (quar.)	26¼c	6-15	5-10
Murphy (G. C.) Co. (quar.)	50c	6- 1	5-16
Muskegon Motor Specialties Co.—			
$2 class A conv. pref. (quar.)	50c	6- 3	5-15
Mutual Income Foundation—			
Beneficial shares	$1.08	5-24	4-30
Mutual Trust (2c from net investment inc. and 2c from securities profits)	4c	6-14	5-15
Nachman Corp. (quar.)	25c	6-13	5-29
Nashville, Chattanooga & St. Louis Ry.—			
Quarterly	$1	6- 3	5- 8
National Acme Co. (quar.)	50c	5-23	5- 7
Extra	50c	5-23	5- 7
National Aluminate (quar.)	30c	6-10	5-20
National Biscuit Co., common (quar.)	50c	7-15	6-18
7% preferred (quar.)	$1.75	5-31	5-13
National By-Products, Inc.	10c	5-27	5-10
National Cylinder Gas, com. (quar.)	45c	6-10	5-17
4¼% preferred (quar.)	$1.06	6- 1	5-17
4¾% preferred (quar.)	$1.18¾	6- 1	5-17
National Dairy Products (quar.)	45c	6-10	5-17
National Distillers Products, com. (quar.)	25c	6- 1	5-10
4¼% preferred (quar.)	$1.06¼	6-15	5-15
National Drug & Chemical, Ltd.	‡15c	6- 1	5- 3
60c convertible preferred (quar.)	‡15c	6- 1	5- 3
National Food Products Corp. (quar.)	27½c	6-10	5-27
National Gypsum Co., $4.50 pfd. (quar.)	$1.12½	6- 1	5-17
National Gas & Oil Corp. (increased)	30c	6-20	5-31
National Hosiery Mills, Ltd.—			
Class A (quar)	‡5c	7- 2	6- 7
Class A (quar.)	‡5c	10- 1	9- 6
Class A (quar.)	‡5c	1-2-58	12- 6
Class B	‡8c	7- 2	6- 7
National Lead Co., 7% pfd. A (quar.)	$1.75	6-14	5-24
National Malleable & Steel Castings (quar.)	50c	6-10	5-15
National Rubber Machinery (quar.)	35c	6-10	5-27
National Standard Co. (quar.)	40c	7- 1	6-14
National Starch Products (quar.)	25c	5-25	5-10
National Tea Co. (quar.)	50c	6- 1	5-20
National Union Fire Insurance (Pittsburgh)	50c	6-26	6- 6
Neisner Brothers (quar.)	20c	6-15	5-31
Nekoosa Edwards Paper (quar.)	30c	6- 6	5-23
Neon Products (Canada) Ltd.	‡15c	7-19	7- 5
Nestle-LeMur Co. (increased)	7½c	6-15	6- 1
New Dickenson Mines	‡5c	5-28	5- 1
Newfoundland Light & Power Ltd.—			
Common (quar.)	‡37c	6- 1	5-10
5% preference (quar.)	‡$1.25	6- 1	5-10
New Jersey Power & Light, 4% pfd. (quar.)	$1	7- 1	6- 7
4.05% preferred (quar.)	$1.01¼	7- 1	6- 7
New Jersey Zinc Co. (quar.)	37½c	6-10	5-10
New York Air Brake (quar.)	40c	5-31	5-15
New York Central RR. (quar.)	50c	6-10	5-17
New York Dock, common	$2	9- 3	8-16
New York State Electric & Gas—			
3¾% preferred (quar.)	93¾c	7- 1	6- 7
4½% preferred (quar.)	$1.12½	7- 1	6- 7
$4.50 preferred (quar.)	$1.12½	7- 1	6- 7
Newport Electric Corp., common (quar.)	27½c	6- 1	5-20
3¾% preferred (quar.)	93¾c	7- 1	6-14
Newport News Shipbuilding & Dry Dock—			
Quarterly	50c	6- 1	5-15
Norco Chemical, 4% preferred A (quar.)	$1	6- 1	5-21
Niagara Mohawk Power Corp., com. (quar.)	45c	6-30	6- 7
3.40% preferred (quar.)	85c	6-30	6- 7
3.60% preferred (quar.)	90c	6-30	6- 7
3.90% preferred (quar.)	97½c	6-30	6- 7
4.10% preferred (quar.)	$1.02½	6-30	6- 7
Niagara Share Corp. (quar.)	15c	6-14	5-31
Noranda Mines, Ltd. (quar.)	‡50c	6-14	5-17
Norfolk & Southern Ry Co.	30c	8-15	7-31
Norfolk & Western Ry., common (quar.)	90c	6-10	5-13
Normetal Mining Ltd. (interim.)	‡10c	6-28	5-31
North American Car Corp. (quar.)	40c	6-10	5-21
North American Coal Corp. (quar.)	15c	6-12	5-29
North American Investment Corp.—			
6% preferred (quar.)	37½c	6-20	5-31
5½% preferred (quar.)	34⅜c	6-20	5-31
North Shore Gas Co. (Ill.) (quar.)	20c	6- 1	5-13
North American Refractories Co. (quar.)	50c	7-15	7- 1
North Star Oil Ltd., $2.50 pfd. (quar.)	‡62½c	7- 2	6- 3
Northern Natural Gas Co., com. (quar.)	65c	6-20	5-31
5½% preferred (quar.)	$1.37½	7- 1	6-21
Northam Warren Corp.			
See Warren (Northam) Corp.			
Northeast Capital (stock dividend)	5%	6-24	5-24
Northern Central Ry. (s-a)	$2	7-15	6-28
Northern Indiana Public Service—			
Common (quar.)	48c	6-20	5-24
4.40% preferred (quar.)	44c	7- 1	5-24
Northern Life Insurance (Seattle)—			
Stock dividend	100%	5-15	5-15
Northern Ohio Telephone (quar.)	40c	7- 1	6-14
Northern Quebec Power Co., Ltd., common	‡40c	7-25	6-28
5½% 1st preferred (quar.)	‡69c	6-15	5-24
Northwest Bancorporation (quar.)	70c	5-25	5- 3
Northwestern Public Service, com. (quar.)	25c	6- 1	5-15
4½% preferred (quar.)	$1.12½	6- 1	5-15
5¼% preferred (quar.)	$1.31¼	6- 1	5-15
Norwich Pharmacal, new com. (initial quar.)	25c	6-10	5-20
Nova Scotia Light & Power Co. Ltd.—			
4% preferred (quar.)	‡$1.00	6- 1	5- 6
4½% preferred (quar.)	‡$1.12½	6- 1	5- 6
5% preferred (quar.)	‡62½c	6- 1	5- 6
O'okiep Copper, Ltd. American shares A payment of 15 shillings equal to $2.09 on the American shares subject to any change in the foreign exchange rate prior to May 31, Union of South Africa non-resident tax of 6.9% will be deducted	$2.09	6-11	6- 4
Oak Manufacturing Co. (quar.)	35c	6-14	5-31
Official Films, Inc. (initial s-a)	5c	6- 3	4-30
Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	‡$1.75	6- 3	5- 1
Ohio Crankshaft (quar.)	50c	6-15	6- 1
Ohio Edison Co., 4.56% preferred (quar.)	$1.14	6- 1	5-15
Ohio Forge & Machine Corp.	$1	6- 1	5-17
Ohio Oil Co. (quar.)	40c	6-10	5-10
Ohio Power Co., 4.08% preferred (quar.)	$1.02	6- 1	5- 6
4.20% preferred (quar.)	$1.05	6- 1	5- 6
4.40% preferred (quar.)	$1.10	6- 1	5- 6
4½% preferred (quar.)	$1.12½	6- 1	5- 6
Oklahoma Mississippi River Products Line, Inc. (quar.)	5c	6-15	5-15
Old Ben Coal Corp.	15c	6-10	5-31
Olin Mathieson Chemical, common (quar.)	50c	6-10	5-17
4¼% convertible preferred (quar.)	$1.06¼	6- 1	5-17
4.25% preferred (quar.)	$1.06¼	9- 1	8-16
Olympia Brewing Co.	20c	5-25	5-14
Onondaga Pottery (quar.)	30c	6-16	5-21
Ontario Beauty Supply Co., Ltd.—			
$1 participating preferred (accum.)	‡25c	7- 2	6-20
Ontario Jockey Club Ltd., common (s-a)	‡5c	6-14	5-31
Ontario & Quebec Ry. (s-a)	‡$3	6- 1	5- 1
Orpheum Building (s-a)	20c	6-10	6- 1
Oshkosh B'Gosh, Inc. (quar.)	25c	6- 1	5- 2
Outboard Marine & Mfg. (quar.)	50c	5-24	5- 8
Otter Tail Power, common (quar.)	40c	6-10	5-15
$3.60 preferred (quar.)	90c	6- 1	5-15
$4.40 preferred (quar.)	$1.10	6- 1	5-16
Oxford Paper, $5 preference (quar.)	$1.25	6- 1	5-15
Owens-Illinois Gas Co., common (quar.)	62½c	6- 5	5-13
4% convertible preferred (quar.)	$1	7- 1	6-12
Pacific Atlantic Canadian Investment, Ltd.	‡3c	6- 1	5-15
Pacific Coast Co. (stock dividend)—			
One-fifth share of the new 6% 2nd preferred for each share of common held	----	7-15	6-20
5% preferred (quar.)	31¼c	6-29	6-20
Pacific Far East Line Inc., common (quar.)	15c	6- 1	5-15
5¼% convertible 1st preferred (quar.)	$0.3281¼	6- 1	5-15
Pacific Finance Corp. (increased (quar.)	60c	6- 1	5-15
Pacific Gamble Robinson Co. (quar.)	20c	6- 5	5-22
Pacific Lumber Co. (quar.)	$2	6-10	5-15
Pacific Tin Consolidated Corp. (quar.)	10c	6-11	5-23
Panhandle Eastern Pipe Line, com. (quar.)	45c	6-15	5-31
4% preferred (quar.)	$1	7- 1	6-15
Pantex Manufacturing, common	10c	6- 1	5-24
Stock dividend	3%	6- 1	5-24
6% preferred (quar.)	37½c	7- 1	6-21
Paragon Electric (quar.)	25c	5-31	5-21
Park Chemical Co., common (quar.)	7½c	5-15	4-30
5% conv. preferred (quar.)	2½c	7- 1	6-13
5% conv. preferred (quar.)	2½c	10- 1	9-16
5% conv preferred (quar.)	2½c	1-2-58	12-16
Park Sheraton Corp. (quar.)	50c	6- 1	5-21
Parkersburg-Aetna Corp.—			
Common (stock dividend)	2½%	6- 1	5- 1
Parmalee Transportation (quar.)	12½c	6-28	6-14
Paton Mfg., Ltd., common (quar.)	‡20c	6-14	5-31
7% preferred (quar.)	‡35c	6-14	5-31
Peabody Coal, 5% prior pfd. (quar.)	31¼c	6- 1	5-17
Pearl Brewing Co.	30c	6- 1	5-15
Pembina Pipe Line, Ltd.—			
5% 1st preferred (quar.)	‡62½c	6- 1	5-15
Peninsular Telephone Co.—			
Common (increased)	50c	7- 1	6-10
$1 preferred (quar.)	25c	8-15	7-25
$1.30 preferred (quar.)	32½c	8-15	7-25
$1.32 preferred (quar.)	33c	8-15	7-25
Penn Fruit Co. (stock dividend)	2%	6-15	5-20
Pennsalt Chemicals (quar.)	40c	6-15	5-31
Pennsylvania Electric Co.—			
4.40% preferred B (quar.)	$1.10	6- 1	5-10
3.70% preferred C. (quar.)	92½c	6- 1	5-10
4.05% preferred D (quar.)	$1.01	6- 1	5-10
4.70% preferred E (quar.)	$1.17½	6- 1	5-10
4.50% preferred F (quar.)	$1.12½	6- 1	5-10
4.60% preferred G (quar.)	$1.15	6- 1	5-10
Pennsylvania Engineering (quar.)	25c	6-15	5-31
Pennsylvania Glass Sand (quar.)	45c	7- 1	6- 7
Pennsylvania Power, 4.24% pfd. (quar.)	$1.06	6- 1	5-15
Pennsylvania Railroad (quar.)	35c	6-10	5- 8
Pennroad Corp.—			
(Balance of undistributed net income)	15c	6-10	5-17
Penobscot Chemical Fibre Co. (Me.)—			
Common voting (quar.)	20c	6- 1	5-15
Common non-voting (quar.)	20c	6- 1	5-15
Peoples Drug Stores (quar.)	50c	6-28	6- 3
Peoples Gas, Light & Coke—			
New common (initial)	50c	7-15	6-20
Pepsi-Cola General Bottlers (quar.)	15c	5-20	5-10
Peoples Telephone, common (quar.)	$1	6-15	6- 5
4½% preferred	$1	6- 1	5-22
Pepper (Doctor). See Dr. Pepper Co.			
Perfect Circle Corp. (quar.)	25c	6- 1	5- 3
Perfex Corp., 4½% preferred (quar.)	$1.12½	6- 1	5-22
Perkins Machine & Gear, 7% pfd. (quar.)	$1.75	6- 1	5-20
Peter Paul, Inc. (quar.)	50c	6-10	5-17
Extra	40c	6-10	5-17
Petersburg & Hopewell Gas (quar.)	25c	6- 2	5-11
Pfaudler Company (increased)	45c	6- 3	5-20
Extra	30c	6- 3	5-20
Phelps Dodge Corp. (quar.)	75c	6-10	5-21
Philadelphia Electric Co., common (quar.)	50c	6-30	6- 4
$1 pref. common (quar.)	25c	6-30	6- 4
Philadelphia, Germantown & Norristown RR. Co. (quar.)	$1.50	6- 4	5-20
Philadelphia Suburban Transportation—			
New common (initial)	20c	5-31	5-24
Philadelphia Suburban Water, com. (quar.)	12½c	6- 1	5-10
$3.65 preferred (quar.)	91¼c	6- 1	5-10
$3.95 preferred (quar.)	98¾c	6- 1	5-10
$4.95 preferred (quar.)	$1.23¾	6- 1	5-10
5% preferred (quar.)	$1.25	6- 1	5-10
Phillips Petroleum (quar.)	42½c	6- 1	5-10
Pillsbury Mills Inc., common (quar.)	62½c	6- 1	5- 6
$4 preferred (quar.)	$1	7-15	7- 1
Pioneer Natural Gas (increased)	35c	6- 5	5-22
Pitney-Bowes, Inc. (quar.)	40c	6-12	5-28
Pittsburgh Coke & Chemical, com. (quar.)	25c	6- 1	5-21
$5 preferred (quar.)	$1.25	6- 1	5-21
$4.80 preferred (quar.)	$1.20	6- 1	5-21
Pittsburgh Ft. Wayne & Chicago Ry.—			
Common (quar.)	$1.75	7- 1	6-10
7% preferred (quar.)	$1.75	7- 1	6-10
Pittsburgh Steel Co., common (quar.)	25c	6- 1	5-10
Stock dividend	1%	6- 1	5-10
5% preferred A (quar.)	$1.25	6- 1	5-10
5½% prior preferred (quar.)	$1.37½	6- 1	5-10
Pittsburgh & West Virginia Ry. (quar.)	40c	6-14	5-20
Pittsburgh, Youngstown & Ashtabula Ry. Co.			
7% preferred (quar.)	$1.75	6- 3	5-20
Placer Development, Ltd. (s-a)	‡50c	6-20	5-23
Poor & Co. (quar.)	50c	6- 1	5-15
Portsmouth Steel Corp. (quar.)	15c	6- 1	5-15
Potash Co. of America (quar.)	45c	6- 1	5-10
Potomac Electric Power—			
$2.44 serial preferred (initial)	61c	6- 1	5- 6
Porto Rico Telephone (quar.)	40c	6-28	5-24
Powell River, Ltd. (quar.)	‡30c	6-15	5-10
Extra	‡30c	6-15	5-10
Preferred Utilities Mfg. (accum.)	13¾c	6- 1	5-17
Prentice-Hall—			
Stock dividend (one share of Allyn & Bacon, Inc. for each two shares of common held)	----	5-20	5- 2
5% preferred (s-a)	$1.25	6- 1	5-17
5% preferred (s-a)	$1.25	12- 1	11-18
Price Bros. & Co., Ltd., 4% pfd. (s-a)	‡$2	6- 1	5-31
Prince Gardner, Inc. (quar.)	25c	6- 1	5-15
Providence-Washington Insurance Co. (R. I.) $2 convertible preferred	50c	6-10	5-20
Prudential Industries, class A	20c	6-28	6-10
Public Service Co. of Colorado—			
4¼% preferred (quar.)	$1.06¼	6- 1	5-15
$4.20 preferred (quer.)	$1.05	6- 1	5-15
4½% preferred (quar.)	$1.12½	6- 1	5-15
Public Service Co. of Indiana, com. (quar.)	50c	6- 1	5-15
3½% preferred (quar.)	87½c	6- 1	5-10
4.16% preferred (quar.)	26c	6- 1	5-10
4.20% preferred (quar.)	$1.05	6- 1	5-10
4.32% preferred (quar.)	27c	6- 1	5-10
Public Service Co. of New Mexico—			
5% preferred A (quar.)	$1.25	6-17	6- 3
Pure Oil Co. (quar.)	40c	6- 1	5- 9
Quaker City Fire & Marine Insurance—			
Quarterly	25c	6-26	5-31
Quaker State Oil Refining (quar.)	50c	6-15	5-17
Quebec Power Co. (quar.)	‡35c	5-24	4-15
Quemont Mining, Ltd. (interim)	‡30c	6-28	5-31
Racine Hydraulics & Machinery Inc., com.	15c	6-28	6-18
$1.20 convertible preferred A (quar.)	30c	6-28	6-18
Radio Corp. of America—			
$3.50 1st preferred (quar.)	87½c	7- 1	6-10
Ralston Purina Co. (quar.)	20c	6-12	5-31
Ranco, Inc. (quar.)	30c	6-15	5-24
Ray-O-Vac Company (quar.)	20c	6- 1	5-10
Reading & Bates Offshore Drilling Co.—			
30c convertible class A (quar.)	7½c	6-30	6-20
Reading Co., common (quar.)	50c	5-29	4-11
4% 1st preferred (quar.)	50c	6-13	5-23
Reading Tube Corp., common (quar.)	12½c	6- 1	5-15
$1.25 convertible preferred (quar.)	31¼c	6- 1	5-15
Reed Roller Bit (quar.)	25c	6-29	6-14
Reeves MacDonald Mines, Ltd. (interim.)	‡12½c	6- 5	5-15
Refractory & Insulation (quar.)	15c	6-17	6- 3
Remington Arms Co., Inc., com. (interim)	20c	6-15	5-17
4½% preferred (s-a)	$2.25	6-15	5-17
Renable Mines, Ltd. (interim.)	‡2c	6-15	5-15
Renold Chains (Canada), Ltd. cl. A (quar.)	‡28c	7- 1	6-14
Extra	‡5c	7- 1	6-14
Class A (quar.)	‡27c	10- 1	9-13
Extra	‡5c	10- 1	9-13
Class A (quar.)	‡28c	1-1-58	12-13
Republic Insurance Co. of Texas, com. (quar.)	40c	5-24	5-10
4½% preferred (quar.)	$1	6-28	6-14
Republic Steel Corp. (quar.)	75c	7-23	6-20
Resistoflex Corp. (stock dividend)	3%	6-28	6-14
Revere Copper & Brass (quar.)	55c	6- 1	5-10
Rexall Drug Co. (quar.)	12½c	6- 7	5-16
Reynolds (R. J.) Tobacco, com. (quar.)	80c	6- 5	5-15
Class B (quar.)	80c	6- 5	5-15
Rheem Manufacturing—			
4½% convertible preferred (quar.)	$1.12½	5-31	5-10
Richardson Co. (quar.)	25c	6-24	6-14
Richfield Oil Corp. (quar.)	75c	6-15	5-15
Riegel Paper Corp. (quar.)	30c	6-10	5-21
Riverside Cement Co.—			
$1.25 partic., class A (accum.)	93¾c	8- 1	7-15
Robbins & Myers, Inc., common (quar.)	50c	6-15	6- 5
$1.50 preferred (quar.)	37½c	6-15	6- 5
Participating	8½c	6-15	6- 5
Robertson (James) (stock dividend). (One share of 3% non-cum. pfd. for each two shares held. Pfd. shares redeemable at par)	----	6-14	5-13
Robinson, Little & Co., Ltd., com. (quar.)	‡20c	6-29	6-15
Class A preference (quar.)	‡25c	6- 1	5-15
Rochester Gas & Electric—			
4% preferred F (quar.)	$1	6- 1	5-15
4.10% preferred H (quar.)	$1.02½	6- 1	5-15
4¾% preferred I (quar.)	$1.18¾	6- 1	5-15
4.95% preferred K (quar.)	$1.23¾	6- 1	5-15
Rochester & Genesee Valley RR. (s-a)	$2	7- 1	6-20
Rochester Transit (quar.)	10c	6- 1	5-15
Rockwell Manufacturing (quar.)	55c	6- 5	5-20
Rockwell Spring & Axle (quar.)	50c	6-10	5-17
Rohm & Haas Co., common (quar.)	50c	6- 1	5-10
4% preferred A (quar.)	$1	6- 1	5-10
Rolland Paper Co. Ltd., class A (quar.)	‡20c	6- 1	5-15
Class B (quar.)	‡10c	6- 1	5-15
4¼% preferred (quar.)	‡$1.06¼	6-15	6- 1
Rome Cable Corp. (quar.)	35c	6-28	6-14
Ross Gear & Tool	30c	6- 1	5-15
Ross (J. O.) Engineering (quar.)	30c	6-10	5-24
Royalite Oil, Ltd. (quar.)	‡6½c	6- 1	5-17
Ruppert (Jacob), 4½% preferred (quar.)	$1.12½	7- 1	6-10
Ryan Aeronautical (quar.)	10c	6- 7	5-17
Ryerson & Haynes, Inc.	5c	6-24	6-10
St. Lawrence Corp., Ltd., common (quar.)	‡25c	7-25	6-28
5% preferred A (quar.)	‡$1.25	7-25	6-28
St. Louis San Francisco Ry.			
$5 preferred (quar.)	$1.25	6-17	6- 3
$5 preferred (quar.)	$1.25	9-17	9- 3
$5 preferred (quar.)	$1.25	12-16	12- 2
St. Paul Fire & Marine Insurance (quar.)	30c	7-17	7-10
St. Regis Paper Co., com (reduced)	35c	6- 1	4-26
$4.40 1st preferred A (quar.)	$1.10	7- 1	6- 7
Safeway Stores, Inc., common (quar.)	60c	7- 1	5-27
$4 preferred (quar.)	$1	7- 1	5-27
$4.30 preferred (quar.)	$1.07½	7- 1	5-27
San Antonio Transit Co., common	15c	8-15	8- 1
Common	15c	11-15	11- 1
San Jose Water Works, common (quar.)	60c	6- 1	5-10
4.70% preferred C (quar.)	29⅜c	6- 1	5-10
4¾% preferred A (quar.)	29½c	6- 1	5-10
4¾% preferred B (quar.)	29½c	6- 1	5-10
4.70% preferred D (quar.)	29⅜c	6- 1	5-10
Sandura Co., 60c conv. preferred (quar.)	15c	7- 1	6-14
Schwitzer Corp.—			
5½% preferred A (quar.)	27½c	8- 1	7-17
Scott Paper Co., common (quar.)	50c	6-10	5-17
$4 preferred (quar.)	$1	8- 1	7-19
$3.40 preferred (quar.)	85c	8- 1	7-19

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Name of Company	Per Share	When Payable	Holders of Rec.
Scovill Mfg., 3.65% pfd. (quar.)	91¼c	6- 1	5-14
Scripto, Inc., class A (quar.)	12½c	6-10	6- 1
Scythes & Company, common (quar.)	‡25c	6- 1	5-15
5% preferred (quar.)	‡31¼c	6- 1	5-15
Seaboard Finance Co., common (quar.)	25c	7-10	6-20
$4.75 sinking fund preferred (quar.)	$1.18¾	7-10	6-20
$5 sinking fund preferred (quar.)	$1.25	7-10	6-20
Seaboard Oil Co. (quar.)	25c	6-14	6- 3
Seaboard Surety Co. (quar.)	60c	6- 1	5-10
Seagrave Corp. (resumed)	25c	6-18	5-29
Searle (G. D.) & Co. (quar.)	25c	5-20	5- 6
Securities Acceptance Corp., common	10c	7- 1	6-10
5% preferred (quar.)	31¼c	7- 1	6-10
Serrick Corp., class B (quar.)	25c	6-15	5-24
Stock dividend	5%	6-15	5-24
Class A (quar.)	22c	6-15	5-24
Shakespeare Co. (quar.)	30c	6- 5	5-24
Shawinigan Water & Power Co.—			
4% preferred A (quar.)	‡50c	7- 2	5-31
4½% preferred B (quar.)	‡56¼c	7- 2	5-31
Sheaffer (W. A.) Pen (quar.)	30c	5-24	5-14
Sheller Mfg. Corp. (quar.)	35c	6-14	5- 6
Shenango Valley Water Co., 5% pfd. (quar.)	$1.25	6- 1	5-15
Sherwin-Williams Co., 4% pfd. (quar.)	$1	6- 1	5-15
Sherwin-Williams Co. of Canada Ltd.—			
7% preferred (quar.)	‡$1.75	7- 2	6-10
Shirriff-Horsey Corp., Ltd., com.	‡15c	6-15	5-24
5½% preferred (quar.)	‡34⅜c	6- 1	5-10
Shoe Corp. of America (quar.)	25c	6-15	5-31
Shopping Bag Food Stores common (quar.)	15c	5-31	4-26
Sick's Breweries, Ltd., common (quar.)	‡30c	6-29	5-31
Voting trust certificates (quar.)	‡30c	6-29	5-31
Siegler Corp. (quar.)	20c	6- 1	5-15
Sierra Pacific Power Co.—			
$2.44 preferred A (quar.)	61c	6- 1	5-15
Sigma Mines (Quebec) Ltd. (s-a)	‡20c	7-26	6-26
Signal Oil & Gas, class A (quar.)	15c	6-10	5- 8
Class B (quar.)	15c	6-10	5- 8
Signode Steel Strapping, common (quar.)	25c	6- 1	5-13
5% preferred (quar.)	62½c	6- 1	5-13
Simmons Co. (quar.)	70c	6-10	5-24
Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	‡$1.25	6- 1	5-13
Simpsons, Ltd. (quar.)	‡12½c	6-15	5-15
Simonds Saw & Steel Co.	90c	6-15	5-24
Sinclair Oil Corp. (quar.)	75c	6-15	5-15
Singer Manufacturing (quar.)	55c	6-13	5-10
614 Superior Co., common	$1	6-29	6-15
Skelly Oil Co. (quar.)	45c	6- 5	4-29
Skil Corporation (quar.)	30c	6-20	6- 3
Smith-Douglas, Inc. (quar.)	30c	5-20	4-26
Smith (E. B.) Fund	35c	5-31	5- 2
Smith (S. Morgan) Co. (quar.)	30c	6-10	5-24
Smith Investment	$182	5-20	5- 9
Snap-On Tools (stock dividend)	100%	5-31	5-17
New common (initial)	30c	6-14	5-31
Socony Mobile Oil Co. Inc. (quar.)	50c	6-10	5- 3
Sonotone Corp., common (quar.)	7c	6-28	5-31
$1.55 convertible preferred (quar.)	38¾c	6-28	5-31
$1.25 convertible preferred A (quar.)	31¼c	6-28	5-31
South Bend Lathe Works (quar.)	50c	5-31	5-15
South Texas Development, class B (quar.)	$1	5-31	4-15
Southam Co., Ltd. (quar.)	‡50c	6-28	6-14
Southern California Edison Co.—			
4.08% preferred (quar.)	25½c	5-31	5- 5
4.24% preferred (quar.)	26½c	5-31	5- 5
4.88% preferred (quar.)	30½c	5-31	5- 5
Southern California Water, com. (quar.)	20c	6- 1	5-15
4% preferred (quar.)	25c	6- 1	5-15
4¼% preferred (quar.)	$0.2656	6- 1	5-15
5.44% preferred (quar.)	34c	6- 1	5-15
Southern Company (quar.)	27½c	6- 6	5- 6
Southern Railway, common (quar.)	70c	6-14	5-15
5% preferred (quar.)	25c	9-13	8-15
Southern Spring Bed (quar.)	50c	5-15	5- 4
Southern Utah Power, common (quar.)	25c	6- 1	5-17
5% preferred (quar.)	$1.25	6-15	5-31
Southland Paper Mills (s-a)	$1	6-10	5-31
Southwest Natural Gas, common (s-a)	10c	7- 1	6-14
$6 preferred (quar.)	$1.50	7- 1	6-20
Southwestern Electric Service (quar.)	29c	6-15	6- 4
Southwestern Life Insurance (quar.)	40c	7-15	7- 8
Southwestern Public Service, common (quar.)	35c	6- 1	5-15
3.70% preferred (quar.)	92½c	8- 1	7-19
3.90% preferred (quar.)	97½c	8- 1	7-19
4.15% preferred (quar.)	$1.03¾	8- 1	7-19
4.25% preferred (quar.)	$1.06¼	8- 1	7-19
4.40% preferred (quar.)	$1.10	8- 1	7-19
4.40% preferred ($25 par) (quar.)	27½c	8- 1	7-19
4.60% preferred (quar.)	$1.15	8- 1	7-19
4.36% preferred ($25 par)	27¼c	8- 1	7-19
Southwestern States Telephone, com. (quar.)	30c	6- 1	5-10
$1.28 preferred (quar.)	32c	6- 1	5-10
$1.32 preferred (quar.)	33c	6- 1	5-10
Spencer Chemical Co., common (quar.)	60c	6- 1	5-10
4.20% preferred (quar.)	$1.05	6- 1	5-10
Spencer, Kellogg & Sons (quar.)	20c	6-10	5-10
Sperry Rand Corp., common (quar.)	20c	6-27	5-24
$4.50 preferred (quar.)	$1.12½	7- 1	5-24
Spiegel, Inc., common (quar.)	25c	6-15	5-31
$4.50 preferred (quar.)	$1.12½	6-15	5-31
Spindale Mills, common (quar.)	25c	6- 1	5-20
Class B (quar.)	25c	6- 1	5-20
Spokane International RR. (quar.)	30c	7- 2	6-14
Quarterly	30c	10- 1	9-13
Quarterly	30c	12-13	12- 2
Standard Brands, common (quar.)	50c	6-15	5-15
$3.50 preferred (quar.)	87½c	6-15	5-15
Standard Dredging, $1.60 pfd. (quar.)	40c	6- 1	5-20
Stauffer Chemical (quar.)	45c	6- 1	5-17
Standard Forgings (quar.)	25c	5-28	5-10
Standard Oil of California (quar.)	45c	6-10	5-10
Standard Oil Co. of Indiana (quar.)	35c	6-10	5-10
Standard Oil Co. (N. J.) (quar.)	55c	6-11	5-13
Standard Oil Co. of Ohio, common (quar.)	62½c	6-10	5-17
3¾% preferred A (quar.)	93¾c	7-15	6-28
Standard Packaging Corp.—			
$1.60 convertible preferred (quar.)	40c	6- 1	5-15
Standard Paving & Materials, Ltd. (quar.)	‡37½c	7- 2	6-14
Extra	‡50c	7- 2	6-14
Standard Pressed Steel (quar.)	6c	6-10	6- 1
Stanfields, Ltd., class A (s-a)	‡30c	7-15	6-30
Class B (s-a)	‡30c	7-15	6-30
Stanley Warner Corp. (quar.)	25c	5-24	5- 3
State Fire & Casualty, class A and class B (stock div.) (One sh. for each 9 shs. held)	----	6-14	5-14
State Fuel Supply (quar.)	15c	6-10	5-20
Statler Hotels (Del.) (quar.)	35c	6- 1	5-15
Stecher Traung Lithograph—			
5% preferred (quar.)	$1.25	6-29	6-15
5% preferred (quar.)	$1.25	9-30	9-14
5% preferred (quar.)	$1.25	12-31	12-14
Sterling Aluminum Products (quar.)	25c	6-14	5-31
Sterling, Inc.— Name changed to Weiman Co., Inc. (see dividend announce't under new name.)			
Sterling Drug Inc. (quar.)	35c	6- 1	5-17
Stern & Stern Textiles, 4½% pfd. (quar.)	56c	7- 1	6-10
Sterchi Bros. Stores (quar.)	25c	6-11	5-28
Stetson (J. B.) Co., common (quar.)	50c	6- 1	5-17
8% preferred (quar.)	50c	6- 1	5-17
Stewart-Warner Corp. (quar.)	50c	6- 8	5-17
Stix, Baer & Fuller Co., common (quar.)	30c	6-10	5-24
7% preferred (quar.)	43¾c	6-28	6-14
Stonega Coke & Coal—			
New com. after four-for-one split (initial)	35c	6- 4	5-15
Storer Broadcasting Co., common (quar.)	45c	6-14	6- 1
Class B (quar.)	6c	6-14	6- 1
Suburban Propane Gas—			
5.20% convertible preferred (quar.)	65c	6- 1	5-15
Sun Oil Co., (quar.)	25c	6-10	5-10
Sun Ray Drug Co., common (quar.)	5c	6- 3	5-15
Stock dividend	5%	6- 3	5-15
6% convertible preferred (quar.)	37½c	6- 3	5-15
Sunray Mid-Continental Oil, common (quar.)	30c	6-20	5- 9
5½% 2nd preferred (quar.)	41¼c	6- 1	5- 9
4½% preferred A (quar.)	28⅛c	6- 1	5- 9
Sunshine Mining (quar.)	10c	6-29	5-31
Sunshine Biscuits, Inc. (quar.)	$1	6- 5	5- 3
Sutherland Paper (quar.)	50c	6-15	5-17
Swan-Finch Oil, 6% 1st preferred (quar.)	37½c	6- 1	5-15
4% 2nd preferred (quar.)	10c	6- 1	5-15
Swift & Co. (quar.)	50c	7- 1	6- 3
Quarterly	50c	10- 1	9- 3
Quarterly	50c	1-1-58	11-29
Sylvanite Gold Mines, Ltd. (s-a)	‡4c	7- 2	4-18
Symington-Gould Corp. (s-a)	25c	7- 2	6-14
Syracuse Transit Corp. (quar.)	50c	5-31	5-15
Tampax, Inc. (quar.)	45c	5-28	5- 8
Tanganyika Concessions, Ltd.—			
Ordinary (interim)	3s	5-31	4-16
Taylor Fibre Co. (quar.)	6c	6- 1	5-15
Taylor & Fenn Co., 4.32% preferred (quar.)	27c	6-15	6- 1
Taylor Fibre Co., 4% conv. pfd. (s-a)	$2	6-28	6-14
Teck-Hughes Gold Mines, Ltd. (s-a)	‡5c	6- 1	5- 7
Television-Electronics Fund, Inc. (from investment income)	8c	5-31	5- 2
Tennessee Corp. (quar.)	55c	6-25	6- 6
Tennessee Gas Transmission, com. (quar.)	35c	6-14	5-17
4.10% preferred (quar.)	$1.02½	7- 1	6- 7
4.25% preferred (quar.)	$1.06¼	7- 1	6- 7
4.50% preferred (quar.)	$1.12½	7- 1	6- 7
4.60% preferred (quar.)	$1.15	7- 1	6- 7
4.64% preferred (quar.)	$1.16	7- 1	6- 7
4.65% preferred (quar.)	$1.16¼	7- 1	6- 7
4.90% preferred (quar.)	$1.22½	7- 1	6- 7
5% preferred (quar.)	$1.25	7- 1	6- 7
5.10% preferred (quar.)	$1.27½	7- 1	6- 7
5.12% preferred (quar.)	$1.28	7- 1	6- 7
5.25% preferred (quar.)	$1.31¼	7- 1	6- 7
Tennessee Natural Gas Lines, Inc. (quar.)	15c	7- 1	6-14
Quarterly	15c	10- 1	9-13
Texas Co. (quar.)	50c	6-10	5-10
Texas Eastern Transmission Corp.—			
Common (quar.)	35c	6- 1	5-14
4.75% preferred (quar.)	$1.18¾	6- 1	5-14
4.50% preferred (quar.)	$1.12½	6- 1	5-14
5.50% preferred (quar.)	$1.37½	6- 1	5-14
5.85% preferred (quar.)	$1.46¼	6- 1	5-14
5% preferred (quar.)	$1.25	6- 1	5-14
Texas Fund (From investment income)	5c	5-29	5-10
Texas Gas Transmission, common (quar.)	25c	6-15	5-23
4.96% preferred (quar.)	$1.24	7- 1	6-14
5.40% preferred (quar.)	$1.35	7- 1	6-14
Texas Gulf Producing (quar.)	15c	6- 7	5-20
Texas Gulf Sulphur (quar.)	50c	6-15	5-27
Texas-Illinois Natural Gas Pipe Line—			
Common (quar.)	30c	6-15	5-17
Texas Pacific Coal & Oil (quar.)	25c	6- 5	5-10
Thatcher Glass Mfg. Co., common (quar.)	30c	6-15	5-31
The Fair (quar.)	10c	6- 7	5-24
Thermoid Co. (quar.)	15c	6-29	6-10
Thew Shovel Co. (quar.)	40c	6- 1	5-16
Thompson Industries, Inc.—			
New common (initial quar.)	10c	6- 1	----
Thompson Products, common (quar.)	35c	6-15	5-31
4% preferred (quar.)	$1	6-15	5-31
Thomson Electric Welder (quar.)	50c	6- 3	4-26
Thorofare Markets, common (quar.)	20c	7- 1	6- 7
5% initial preferred (quar.)	31¼c	7- 1	6- 7
5% convertible preferred B (quar.)	31¼c	7- 1	6- 7
Thrifty Drug Stores (quar.)	20c	5-31	5-10
Tidewater Oil (stock dividend)	5%	6-24	5-13
Tilo Roofing Co. (quar.)	30c	6-15	5-24
Timken Roller Bearing Co.	$1	6-10	5-20
Title Guarantee & Trust (N. Y.) (quar.)	30c	5-24	5- 7
Tokheim Corp. (quar.)	35c	5-31	5-15
Toledo Edison, 4¼% preferred (quar.)	$1.06¼	6- 1	5-15
4.56% preferred (quar.)	$1.14	6- 1	5-15
4.25% preferred (quar.)	$1.06¼	6- 1	5-15
Toronto Elevators, Ltd. (quar.)	‡20c	6- 1	5-17
Townsend Co.	15c	5-24	5-10
Travelers Insurance (Hartford) (quar.)	25c	6-10	5-10
Treesweet Products (quar.)	12½c	5-31	5-21
Trinity Universal Insurance (quar.)	50c	5-24	5-15
Quarterly	50c	8-26	8-15
Quarterly	50c	11-25	11-15
Troy & Greenbush R R Asso (s-a)	$1.75	6-15	5-31
True Temper Corp. (quar.)	50c	6-13	5-31
Trunkline Gas Co., preferred A (quar.)	$1.25	6-15	5-31
Tudor City Fourth Unit, Inc.—			
$6 preferred (accum.)	$2	6- 1	5-14
Tung-Sol Electric, common (quar.)	35c	6- 3	5-15
4.30% preferred (1954 series) (quar.)	53¾c	6- 3	5-15
208 South La Salle Street Corp. (quar.)	62½c	7- 1	6-20
Quarterly	62½c	10- 1	9-20
Uarco, Inc. (quar.)	65c	5-24	5-14
Ulrich Mfg., class A (quar.)	11c	5-31	5-20
Class B (quar.)	1c	5-31	5-20
Union Acceptance Corp., Ltd., 6% pfd. (quar.)	‡30c	6- 1	5-15
Union Carbide & Carbon (quar.)	90c	6- 1	4-26
Union Chemical & Materials, com. (quar.)	30c	5-31	5-10
5% preferred (quar.)	6¼c	5-31	5-10
Union Gas System (Kansas), com. (quar.)	33c	6- 1	5-15
5% preferred (quar.)	$2.25	6- 1	5-15
Union Oil & Gas of Louisiana—			
Class A (quar.)	20c	6-14	6- 5
Class B (quar.)	20c	6-14	6- 5
Union Wire Rope (quar.)	25c	6-17	5-31
Stock dividend	10%	6-17	5-31
Union Tank Car Co. (quar.)	40c	6- 1	5-10
United Air Lines (quar.)	12½c	6-15	5-15
Stock dividend	4%	6-15	5-15
United Biscuit Co. of America, com. (quar.)	35c	6- 1	5-14
$4.50 preferred (quar.)	$1.12½	7-15	7- 3
United Can & Glass Co., series A pfd. (quar.)	56¼c	6-21	6- 7
United Cigar-Whelan, common (s-a)	10c	8-31	8- 9
$3.50 convertible preferred (quar.)	87½c	8- 1	7-15
$3.50 convertible preferred (quar.)	87½c	11- 1	10-15
United Corp. (Del.) (s-a)	10c	6-14	5-23
United Corps, Ltd., class B (quar.)	‡10c	5-31	4-30
United Elastic Corp. (quar.)	50c	6-10	5-17
United Funds Inc—			
United Science Fund (6c from net investment inc. & 1c from securities profits)	7c	5-31	5-15
United Gas Improvement Co., com. (quar.)	50c	6-28	5-31
4¼% preferred (quar.)	$1.06¼	7- 1	5-31
United Illuminating Co.	32½c	7- 1	6-13
United Insurance Co. of America (quar.)	15e	6- 1	5-15
United New Jersey RR. & Canal (quar.)	$2.50	7-20	6-20
Quarterly	$2.50	10-10	9-20
Quarterly	$2.50	1-10-58	12-20
U. S. Freight Co. (quar.)	37½c	6-20	5-20
U. S. Gypsum Co., common (quar.)	40c	7- 1	6- 7
Extra	20c	7- 1	6- 7
7% preferred (quar.)	$1.75	7- 1	6- 7
U. S. Borax & Chemical			
4½% preferred (quar.)	$1.12½	6- 1	5-15
U. S. Casualty Co., conv. preferred (s-a)	22½c	6- 1	5-17
U. S. Envelope (quar.)	30c	6- 1	5-21
U. S. Hoffman Machinery Corp.—			
5% preference A (quar.)	62½c	6- 1	5-22
U. S. Lines, common (quar.)	50c	6- 7	5-17
4½% preferred (s-a)	22½c	7- 1	6-14
U. S. Pipe & Foundry (quar.)	30c	6-15	5-31
U. S. Playing Card	$1	7- 1	6-15
U. S. Printing & Lithograph Co., common	50c	6- 1	5-15
5% pref. series A (quar.)	62½c	7- 1	6-15
U. S. Rubber Co., common (quar.)	50c	6-14	5-20
8% 1st preferred (quar.)	$2	6-14	5-20
U. S. Steel Corp., common (quar.)	75c	6-10	5-10
7% preferred (quar.)	$1.75	5-20	5- 7
United Steel Corp., Ltd.	‡25c	6-28	6-14
United Telephone Co. of Pennsylvania—			
4½% preferred A (quar.)	$1.12½	6- 1	5-20
United Utilities (quar.)	50c	6-20	6- 7
Universal Consolidated Oil (quar.)	65c	5-28	5-14
Universal Marion Corp. (quar.)	40c	6-28	6- 7
Quarterly	40c	9-27	9- 6
Quarterly	40c	12-27	12- 6
Universal Insurance Co. (quar.)	25c	6- 1	5-15
Universal Pictures Co., Inc., 4¼% pfd. (quar.)	$1.06¼	6- 1	5-17
Universal Winding Co.—			
90c conv. preferred (quar.)	22½c	6- 1	5-15
Upper Canada Mines, Ltd.	12c	5-31	5-15
Upson Co. (quar.)	30c	7- 5	6-21
Utah Southern Oil (increased)	17½c	6- 1	5-10
Valley Mould & Iron Corp., common (quar.)	75c	6- 1	5-20
$5.50 prior pref. (quar.)	$1.37½	6- 1	5-20
Van Raalte Co. (quar.)	50c	6- 1	5-15
Vanadium-Alloys Steel (quar.)	65c	6- 3	5-10
Vapor Heating Corp.—			
5% preferred (quar.)	$1.25	6-10	6- 1
5% preferred (quar.)	$1.25	9-10	8-31
5% preferred (quar.)	$1.25	12-10	12- 2
Vick Chemical Co. (quar.)	37½c	6- 5	5-17
Virginia Coal & Iron (quar.)	$1.25	6- 4	5-15
Virginia Dare, Ltd., 5% preferred (quar.)	‡31¼c	6- 1	5-17
Virginia Electric & Power—			
New common (initial)	25c	6-20	5-31
$4.04 preferred (quar.)	$1.01	6-20	5-31
$5 preferred (quar.)	$1.25	6-20	5-31
$4.20 preferred (quar.)	$1.05	6-20	5-31
$4.12 preferred (quar.)	$1.03	6-20	5-31
Virginia Hot Springs, Inc.	$1.50	6- 3	5-23
Vogt Mfg. Corp. (quar.)	20c	6- 1	5-10
Vulcan Mold & Iron Co. (quar.)	12½c	6-15	5-29
WJR The Goodwill Station (quar.)	10c	6- 5	5-15
Waite Amulet Mines, Ltd. (reduced)	‡25c	6-10	5-10
Walgreen Co. (quar.)	40c	6-12	5-16
Walker & Co., common (quar.)	25c	5-20	4-26
Ward Industries, $1.25 preferred A (quar.)	31¼c	6- 1	5-15
Warner-Lambert Pharmaceutical Co.—			
Common (increased quar.)	62½c	6-10	5-27
4½% preferred (initial quar.)	$1.12½	7- 1	6-28
Warner & Swasey (quar.)	40c	5-25	5- 7
Warren (Northam) Corp.—			
$3 convertible preferred (quar.)	75c	6- 1	5-20
Warren (S. D.) Co., common (quar.)	35c	6- 1	5-10
$4.50 preferred (quar.)	$1.13	6- 1	5-10
Washburn Wire Co. (quar.)	25c	6-10	5-24
Washington Mutual Investment Fund (44c from capital gains plus 8c from investment income)	52c	6- 1	4-29
Waverly Oil Works (s-a)	25c	5-28	5-20
Wayne Knitting Mills (quar.)	50c	7- 1	6-18
Wayne Pump (s-a)	50c	5-31	5-15
Weeden & Co., common (quar.)	75c	6-10	5-25
4% conv. preferred (quar.)	50c	7- 1	6-15
4% conv. preferred (quar.)	50c	10- 1	9-16
Weiman Co., Inc. (quar.)	25c	6-14	5-31
Welex Jet Services (quar.)	15c	6- 7	5-17
Wesson Oil & Snowdrift Co., Inc.—			
4.80% preferred (quar.)	60c	6- 1	5-15
West Coast Telephone (quar.)	25c	6- 1	5-10
West Indies Sugar (quar.)	25c	6-14	5-31
West Jersey & Seashore RR. (s-a)	$1.50	6- 3	5-15
Western Auto Supply Co., com. (quar.)	25c	6- 1	5-20
4.80% preferred (quar.)	$1.20	6- 1	5-20
Western Canada Breweries, Ltd. (quar.)	‡30c	6- 3	4-30
Western Life Insurance Co., common	20c	6-15	6- 7
Common	20c	9-14	9- 6
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	$1.25	7- 1	6-10
Western Utilities (quar.)	7c	6-15	6- 1
Westinghouse Air Brake (quar.)	30c	6-15	5-27
Westinghouse Electric Corp., common (quar.)	50c	6- 1	5- 6
3.80% preferred B (quar.)	95c	6- 1	5- 6
Weston (George), Ltd., class A (increased)	‡12½c	7- 1	6-10
Class B (increased)	‡12½c	7- 1	6-10
4½% preferred (quar.)	‡$1.12½	6- 1	5-15
Westpan Hydrocarbon Co.	12½c	6-10	5-15
Weverhaeuser Timber	13¼c	6-10	4-29
Additional	16¾c	6-10	5- 1
Whitaker Paper (quar.)	50c	7- 1	6-14
White Motor Co., common (quar.)	75c	6-24	6-10
5¼% preferred (quar.)	$1.31¼	7- 1	6-17
Whitin Machine Works (quar.)	35c	5-31	5-16
Whitney-Blake Co.	10c	6-14	6- 3
Wickes Corp. (quar.)	15c	6-10	5-15
Wilcox Oil Co. (quar.)	25c	5-20	4-30
Stock dividend	2½%	5-31	4-30
Quarterly	25c	8-20	7-30
Williams & Co. (quar.)	30c	6-10	5-17
Wilson Bros., 5% preferred (s-a)	62½c	6- 1	5-17
Wilson & Co., Inc., common (quar.)	20c	8- 1	7-12
Common (quar.)	25c	11- 1	10-11
Wilson-Jones Co. (quar.)	25c	5-29	5-10
Winn-Dixie Stores (monthly)	7c	5-31	5-15
Monthly	7c	6-29	6-14
Wisconsin Electric Power Co., common	40c	6- 1	5- 1
6% preferred (quar.)	$1.50	7-31	7-15
3.60% preferred (quar.)	90c	6- 1	5-15
Wisconsin Public Service, com. (quar.)	30c	6-20	5-31
Wood (Alan) Steel (see Alan Wood Steel)—			
Wood (G. H.) & Co., 5½% preferred (quar.)	‡$1.37½	6- 1	5-15
Woodall Industries, common (quar.)	30c	5-31	5-15
5% preferred (quar.)	31¼c	6- 1	5-15
Woodley Petroleum Co. (quar.)	12½c	6-28	6-14
Woodward Governor (quar.)	37½c	6- 4	5-14
Woodward Iron Co. (quar.)	40c	6- 8	5-22
Woolworth (F. W.) Co. (quar.)	62½c	6- 1	5-10
Woolworth (F. W.) & Co., Ltd.—			
6% preference (s-a)	3%	6-10	5- 3
Wooster Rubber Co. (quar.)	7½c	6- 1	5-16
Wrigley (Wm.) Jr. Co. (monthly)	25c	6- 1	5-20
Monthly	25c	7- 1	6-20
Monthly	25c	8- 1	7-19
Wyandotte Worsted (quar.)	10c	5-31	5-15
Yard-Man, Inc. (quar.)	15c	6-10	5-27
Yates-American Machine Co. (quar.)	25c	5-24	5-10
Yellow Cab Co. (San Francisco)—			
6% preferred (quar.)	37½c	7-31	7-10
Younker Bros., Inc., common (quar.)	50c	6-10	5-25
5% preferred ($50 par) (quar.)	62½c	7- 1	6-15
5% preferred (quar.)	$1.25	7- 1	6-15
7% preferred (quar.)	17½c	7- 1	6-15
Youngstown Sheet & Tube Co. (quar.)	$1.25	6-15	5-17
Zeigler Coal & Coke (quar.)	25c	6-11	5-31
Zenith Radio Corp. (quar.)	75c	6-28	6- 7

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non resident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax
y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

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General Corporation and Investment News

(Continued from page 14)

New York State Electric & Gas Corp.—Bonds Offered —Blyth & Co., Inc. and associates on May 15 offered publicly $25,000,000 of first mortgage bonds, 4⅝% series, due May 1, 1987, at a price of 101.55% and accrued interest, to yield 4.53%. The group was awarded the issue May 14 at competitive bidding at 100.81% for the indicated coupon.

The utility company received three other bids for the bonds as 4⅝s, as follows: Halsey, Stuart & Co. Inc., 100.37; Kidder, Peabody & Co. and Salomon Bros. & Hutzler (jointly), 100.159, and The First Boston Corp. and Glore, Forgan & Co. (jointly), 100.13. Harriman Ripley & Co., Inc., bid 100.909 for a 4¾% coupon.

The new bonds will be redeemable at the option of the company at general redemption prices ranging from 106.55% for those redeemed prior to May 1, 1958, to par for those redeemed on or after May 1, 1987; and at special redemption prices ranging from 101.55% for those redeemed prior to May 1, 1958, to par for those redeemed on or after May 1, 1987.

PROCEEDS—Net proceeds from the sale of the new bonds will be used in part to discharge $20,435,000 of short-term obligations, the proceeds of which to the extent of $15,441,000 were used in connection with the company's construction program and the balance of which was used for the payment at maturity on Sept. 1, 1956 of $4,994,000 Elmira Water, Light & RR. Co. bonds. The company's construction expenditures are estimated at $32,500,000 for 1957 and $36,200,000 for 1958, and it is expected that about $8,000,000 will be required from additional financing in 1957.

BUSINESS—The company provides electricity and gas in the central, eastern and western parts of New York State. The territory served comprises an area of approximately 17,000 square miles with a population of about 1,400,000.

EARNINGS—Corporation reports that the balance of net income applicable to the common stock was equivalent to $1 per share for the three months ended March 31, 1957 and to $3.05 per share for the 12 months ended March 31, 1957.

Net income per share of common stock for the quarter and for the 12 months ended March 31, 1957 was increased seven cents and 20 cents respectively as a result of reduction in Federal income taxes attributable to the use of accelerated depreciation and to certain other adjustments for Federal income tax purposes.

The earnings per share are calculated on the basis of the 3,337,475 shares of common stock outstanding at the end of each period.

Net income after fixed charges and before dividends on preferred stock was $3,741,814 for the three months ended March 31, 1957 as compared to $3,568,374 for the three months ended March 31, 1956. Such net income for the 12 months ended March 31, 1957 was $11,759,380 as compared to $11,504,292 for the 12 months ended March 31, 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3¼% series, due April 1, 1971		$35,393,000
2¾% series, due Jan. 1, 1977		13,000,000
3% series, due April 1, 1978		5,500,000
2.80% series, due Dec. 1, 1979		10,000,000
2.80% series, due Dec. 1, 1980		12,500,000
3¼% series, due May 1, 1984		20,000,000
3⅜% series, due Sept. 1, 1985		15,000,000
4⅜% series due May 1, 1987		25,000,000
Sink. fd. debs., 3¾%, due Dec. 1, 1991		‡13,600,000
Serial preferred stock, (par $100)	618,875 shs.	
3.75% cumulative preferred		150,000 shs.
4.50% cumulative preferred		28,000 shs.
4½% cumulative pfd. (series 1949)		40,000 shs.
4.15% cumulative preferred		40,000 shs.
4.40% cumulative preferred		75,000 shs.
4.15% cumulative pfd. (series 1954)		50,000 shs.
Common stock (no par)	4,000,000 shs.	3,337,475 shs.

*There are restrictions with respect to the issuance of additional bonds, preferred stock, and securities representing unsecured indebtedness. ‡Includes 300,000 for 1957 sinking fund requirement.

UNDERWRITERS—The underwriters named below severally have made a firm commitment, subject to certain conditions precedent, to purchase from the company the respective principal amounts of the new bonds set opposite their names:

Blyth & Co., Inc.	$5,750,000	McDonald & Company	$500,000
Francis I. duPont & Co.	2,250,000	McDonnell & Co.	500,000
Lee Higginson Corp.	2,250,000	C. F. Childs and Co. Inc.	300,000
Merrill Lynch, Pierce, Fenner & Beane	2,250,000	Elworthy & Co.	300,000
F. S. Moseley & Co.	2,250,000	First Securities Corp.	300,000
Central Republic Co. (Inc.)	1,500,000	First Southwest Co.	300,000
Hallgarten & Co.	1,500,000	McCormick & Co.	300,000
Hayden, Stone & Co.	1,500,000	William R. Staats & Co.	300,000
G. H. Walker & Co.	1,500,000	Sutro & Co.	300,000
Baker, Weeks & Co.	750,000	Brush, Slocumb & Co., Inc.	200,000
		Halle & Stieglitz	200,000

—V. 185, p. 2218.

New York State Natural Gas Corp.—Expansion—

The Federal Power Commission in April granted this corporation temporary authorization to construct and operate 14.6 miles of natural gas pipeline and to operate 17 miles of constructed line in Pennsylvania and New York.—V. 184, p. 326.

New York Telephone Co.—Bids May 21—

The company at Room 1600, 140 West Street, New York, N. Y., will up to 11 a.m. (EDT) on May 21 receive bids for the purchase from it of $70,000,000 refunding mortgage bonds, series J, due May 15, 1991.

EARNINGS FOR MARCH AND FIRST THREE MONTHS

Period End. Mar. 31—	1957—Month—1956		1957—3 Mos.—1956	
	$	$	$	$
Operating revenue	71,123,627	68,228,237	213,379,904	200,243,176
Operating expenses	48,399,901	46,913,186	141,991,648	135,176,433
Federal income taxes	6,600,000	6,294,000	21,481,000	19,567,000
Other operating taxes	8,076,865	7,396,739	24,327,213	22,220,380
Net operating income	8,046,861	7,624,312	25,580,043	23,279,363
Net after charges	6,891,053	6,467,638	21,604,276	19,534,944

—V. 185, p. 2102.

North Star Oil & Uranium Corp.—Hearing to Be Held on Suspension by SEC—

See Mid-Hudson Natural Gas Corp. above.—V. 185, p. 1639.

Northern Illinois Gas Co.—To Authorize Pfd. Stock—

The proposed amendment to the company's articles of incorporation, after providing for the cancellation of 100,000 shares (the entire issue) of 5% convertible preferred stock heretofore converted into common stock, would increase the number of authorized shares of preferred stock to 300,000 and would also confer authority on the board of directors to determine, in all cases, whether or not shares of preferred stock hereafter issued and later redeemed, purchased or otherwise reacquired by the company should be reissuable. Under the articles of incorporation as now in effect, the authority of the board in this respect is substantially limited.

The company has no present plans for issuance of any preferred stock. See also V. 185, p. 2218.

Northern Ontario Natural Gas Co. Ltd., Toronto, Can.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on May 14, 1957, covering $8,000,000 of 5¾% subordinated debentures due 1982, together with 400,000 common shares, no par. The company proposes to offer these securities for public sale in units, each consisting of $20 of debentures and one common share. The debentures and common shares will not be transferable separately until Feb. 3, 1958. Units aggregating $3,940,000 of debentures and 197,000 common shares are to be offered for sale in the United States and the balance of the units are to be offered for sale in Canada. The United States underwriters include Bear, Stearns & Co. and Hemphill, Noyes & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized in May, 1954, for the purpose of constructing and operating natural gas distribution facilities and distributing natural gas for industrial, commercial and residential use in communities located in the Province of Ontario in an area extending about 1,100 miles from a point near the Manitoba-Ontario border to a point about 65 miles north of Toronto. Under the construction program to be financed in part out of the proceeds of the sale of the debentures and common shares, the company proposes to construct or provide for the construction of natural gas distribution facilities in 34 communities in Ontario located along or in the general vicinity of the proposed route of the natural gas transmission line which is to be owned or leased and operated by Trans-Canada Pipe Lines Ltd., a non-affiliated corporation. The company has contracted to purchase natural gas from Trans-Canada for distribution by the company and by Twin City Gas Co. Ltd., an Ontario corporation, of which 50% of the outstanding stock is owned by the company. The total estimated cost of the construction program is approximately $22,225,000.

In addition to the sale of the debentures and common shares, the financing program includes the issuance and sale, to institutional investors, of $12,000,000 of first mortgage bonds. The cost of the construction to be completed in 1957 is estimated at approximately $3,500,000, which will be covered by the net proceeds of the sale of the debentures and common shares. The balance of such net proceeds (except for $920,000 to be deposited with the trustees under the indenture for payment of interest on the debentures until June 1, 1959) will be available for application in 1958 toward the cost of the remaining work contemplated in the construction program. The completion of the total construction program will be dependent upon the availability of proceeds of additional financing, including the later sale of the bonds.

The prospectus lists Ralph K. Farris of Vancouver, B. C., as President. Charter Oil Co. Ltd., Calgary, Alberta, of which Mr. Farris is also President, is listed as the owner of 84,534 of the 730,378 outstanding common shares of the company.

Northern Pacific Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on May 17 offered $6,420,000 of 4½% non-callable equipment trust certificates, maturing annually, June 12, 1958 to 1972, inclusive, at prices to yield from 4% to 4.50%, according to maturity. The group won award of the issue on May 16 on its bid of 99.47%.

Halsey, Stuart & Co. Inc. bid 99.27% for the certificates, also as 4½s.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by 12 Diesel-electric switching locomotives; 28 Diesel-electric road switching locomotives; 100 covered hopper cars and 35 tank cars, estimated to cost not less than $8,036,600.

Participating in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.

EARNINGS FOR MARCH AND FIRST THREE MONTHS

Period End. Mar. 31—	1957—Month—1956		1957—3 Mos.—1956	
Railway oper. revenue	$14,881,193	$14,984,651	$42,969,893	$42,900,896
Railway oper. expenses	12,304,775	12,197,205	36,023,900	36,421,984
Net rev. from ry. oper.	$2,576,418	$2,787,446	$6,945,993	$6,478,912
Net railway oper. inc.	1,378,153	1,540,948	2,937,564	2,427,237

—V. 185, p. 1791.

Northern States Power Co. (Wis.)—Bids June 4—

The company will up to 10 a.m. (CDT) on June 4, at Room 1100, 231 So. LaSalle St., Chicago 4, Ill., receive bids for the purchase from it of $10,000,000 of first mortgage bonds due June 1, 1987. See also V. 185, p. 2218.

Nuclear-Chicago Corp.—Announces New Product—

Model DS5-5 Scintillation Well Counter for high efficiency measurement of gamma emitting liquid or solid radioactive samples has been announced by this corporation. The new instrument contains a number of features not previously available in radiation detectors of this type. These include: (1) an exclusive "scaler-spectrometer" circuit which permits use of the detector with any scaler, ratemeter, or gamma-ray spectrometer system, (2) more than two inches of lead shielding surrounding the sodium iodide well crystal to reduce cosmic ray and other background to a minimum, (3) a position lock at the side of the lead shield to enable the operator to move the detector to any height, (4) and a unique detector which can be removed from the lead shielding to permit substitution of alpha, beta, or solid gamma sensitive crystals for the well crystal.—V. 185, p. 1389.

Ohio Fuel Gas Co.—To Construct Line—

The Federal Power Commission has temporarily authorized this company to construct and operate natural gas facilities in Ohio.

The FPC granted temporary authority for Ohio Fuel to construct approximately 37.7 miles of 24-inch pipeline looping its line running northward from its Crawford Station in Fairfield County to Treat Station in Licking County. The estimated cost of the proposed facilities is about $2,830,000. The company also was temporarily authorized to construct and operate a tiein for the 24-inch line at the Crawford Station at an estimated cost of $22,900.—V. 185, p. 1156.

Ohio Power Co.—Seeks Approval of Bank Loans—

This company, it was announced on May 15, has applied to the SEC for an order authorizing certain borrowings from banks; and the Commission has given interested persons until May 29, 1957, to request a hearing thereon. Ohio has established a line of credit with seven banks, pursuant to which it may borrow sums aggregating not in excess of $36,000,000 during the period ending Dec. 31, 1957. Of this amount, $19,500,000 of borrowings, made or to be made, are stated to be exempt from the Holding Company Act. Thus, it seeks Commission authorization for additional borrowings in the amount of $16,500,000. Proceeds thereof will be used to pay part of the costs of its construction program, estimated at $69,000,000 in 1957.—V. 185, p. 824.

Olin Mathieson Chemical Corp.—New Subsidiary—

Formation of Olin Mathieson International Corp. as a wholly-owned subsidiary, and appointment of Henry A. Arnold as the new corporation's President was announced on May 14 by Thomas S. Nichols, Chairman of Olin Mathieson Chemical Corp., an Stanley de J. Osborne, President.

Mr. Arnold will be responsible for all of Olin Mathieson's overseas activities which include the production and marketing of Squibb medicinals and pharmaceuticals, Mathieson industrial and agricultural chemicals, Winchester sporting arms and ammunition, nonferrous metals, and cellophane and paper packaging products.

Mr. Arnold had been Vice-President of Olin Mathieson in charge of its South American operations and was also President and Managing Director of E. R. Squibb & Sons, Argentina, S. A.—V. 185, p. 2102.

Outboard Marine Corp.—Sales Show Sharp Gain—

Sales for the seven-month period ended in April, topped $86,000,000 as compared with 1956 seven-month sales of about $73,000,000, it was announced on May 13 by Joseph G. Rayniak, President.

Sales figures for the month of April alone were over $17,000,000 with an increase of almost $4,000,000 over April of 1956.

The report includes sales in 1957 of the Canadian chain saw subsidiary, Industrial Engineering Ltd., Vancouver, B. C., which was acquired by Outboard Marine as of May 31, 1956.—V. 185, p. 1996.

Pacific Northern Airlines, Inc., Seattle, Wash.—Files With Securities and Exchange Commission—

The corporation on May 4 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par $1), to be offered through Walston & Co., Inc., Washington, D. C. The proceeds are to go to Arthur G. Woodley, who is the selling stockholder.—V. 185, p. 722.

Parke, Davis & Co.—Distribution Policies Challenged

Harry J. Loynd, President, in response to inquiries about this firm's plea of not guilty to a Federal indictment at Washington, D. C., which was aimed at certain sales and distribution policies, said:

"Although this action is directed at Parke, Davis & Co., it actually affects the entire ethical pharmaceutical industry.

"The distribution policies which the Government challenges have long been established, are generally followed in the industry, and are considered to be in the best interests of all concerned.

"As one of the largest ethical companies, Parke-Davis apparently has been singled out for a court test of the policies but, of course, will really be explaining and defending them on behalf of the industry."—V. 185, p. 1791.

Peerless Insurance Co., Keene, N. H.—Earnings Lower

Net income for the first three months of 1957 totaled $220,167 before net capital gains, equal to 40 cents per share on the 550,000 shares outstanding, Dudley W. Orr, President, reported on May 3. Net income in the first quarter of 1956 was $280,403, equivalent to 51 cents per share, on the same number of shares.

Due to acquisition of the United States business of Caledonian Insurance Company, of Edinburgh, Scotland, and Netherlands Insurance Company of The Hague late last year, results of 1957 operations will not be strictly comparable with those of 1956, according to Mr. Orr.—V. 185, p. 148.

Peninsular Telephone Co.—Proposed Exchange Offer

The directors have agreed, subject to certain conditions, to recommend to the several common stockholders of this company a plan for an exchange of the shares of common stock of Peninsular Telephone Co. respectively held by each stockholder for the common stock of General Telephone Corp.

The basis of the exchange shall be 1 3/10 shares of common stock of General Telephone Corp. for each one share of common stock of Peninsular Telephone Co. surrendered by its exchange in stockholder.

A registration statement embodying the terms of the exchange proposal shall be filed with the Securities and Exchange Commission.—V. 185, p. 1996.

Pennsylvania RR.—Equipment Trust Certificates Offered — Salomon Bros. & Hutzler and associates on May 14 offered $5,490,000 of 4¼% non-callable equipment trust certificates, series II, due semi-annually Dec. 1, 1957, to June 1, 1972, inclusive. The certificates, first instalment of a total issue not exceeding $11,010,000, scaled to yield from 3.70% to 4.50%, according to maturity, were awarded to the group on May 13 on its bid of 98.578%.

Halsey, Stuart & Co. Inc. bid 98.389% for the certificates, also as 4⅛s.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by 800 hopper cars and 35 Diesel-electric locomotives estimated to cost $13,790,000.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co. and Stroud & Co. Inc.

EARNINGS FOR MARCH AND FIRST THREE MONTHS

Period End. Mar. 31—	1957—Month	1956	1957—3 Mos.	1956
	$	$	$	$
Railway oper. revenue	87,135,081	83,158,435	247,471,769	237,776,397
Railway oper. expenses	71,790,286	67,468,172	208,697,502	198,174,171
Net rev. from ry. oper.	15,344,795	15,690,263	38,774,267	39,602,226
Net railway oper. inc.	6,261,863	7,089,791	12,131,384	13,945,071

—V. 185, p. 2218.

Permanente Cement Co.—Dedicates New Plant—

The company dedicated and officially opened its new $13,000,000 plant near Lucerne Valley, Calif., on May 16 to become the largest cement producer in the seven Western States.

The plant, with a capacity of 2,500,000 barrels of cement per year, marks Permanente's first major entry into Southern California, accounting for 10% of all cement production capacity in the area.

The company also becomes the first in the West to provide the construction industry with a single brand of cement from Mexico to Alaska.

The plant, located in the Cushenbury area of Lucerne Valley, San Bernardino County, will produce both standard Portland and special type cements, and is designed to allow for future expansion to keep pace with the anticipated growth of Southern California.

The plant has an initial permanent labor force of approximately 180, with an annual payroll of more than $1,000,000.

An adjacent limestone quarry, leased for 99 years from another affiliated Kaiser company—Kaiser Steel Corp.—will supply raw material for both companies at the rate of 1,000,000 tons per year. Permanente, in addition to operating the quarry for its own needs, will mine and crush metallurgical-grade limestone for Kaiser Steel's mill at nearby Fontana, and also make the rock available to the glass and sugar industries in Southern California.

The new plant, engineered and constructed by Kaiser Engineers, originally was designed as a 2,000,000-barrel-a-year facility, but was expanded 25% while still under construction.

The Cushenbury plant is part of a $45,000,000 expansion program by Permanente and its subsidiaries begun in 1955 and designed to increase the company's cement production capacity 57%, and its total production of cement, gypsum and all other building products 75%.

Sales Up—Earnings Off—

This company announced on May 13 that sales in 1956 were the highest in its 17-year history. Earnings for 1956 were the second highest ever achieved, less than 1% below the 1955 record year.

Sales of cement and gypsum products for the fiscal year ended Jan. 31, 1957, totaled $43,553,000 compared to $43,082,000 in 1955.

The company and its subsidiaries, including Kaiser Gypsum Co., had earnings after Federal taxes in 1956 of $6,246,000 of $1.09 per share on the 5,705,000 shares outstanding. This compares with earnings in 1955 of $6,288,000 or $1.11 a share.

Dividends totaled 50½ cents a share in 1956, compared with 50 cents paid in 1955. Amounts are adjusted to the share for share stock split effected in August, 1956. The quarterly cash dividend rate was raised during the year to 13½ cents a share, a 54-cent annual rate.

Henry J. Kaiser, President and Chairman of the Board of Directors, announced that the company's cement producing facilities operated at 100% of capacity throughout 1956. Declining demand for gypsum products and nonrecurring costs in starting up new and expanded facilities resulted in lower Gypsum Division earnings last year compared with 1955.

The company's $45,000,000 expansion program, begun in 1955, is well on its way to completion, Mr. Kaiser said. Cement productive capacity is being increased 57%. Gypsum productive capacity is being expanded 86%.—V. 184, p. 2121.

Philadelphia Electric Co.—Registers With SEC—

This company on May 14 filed a registration statement with the SEC covering 609,815 shares of its no par common stock. The company proposes to offer its stock for subscription by its common stockholders of record June 4, 1957, at the rate of one additional share for each 20 shares then held. Drexel & Co. and Morgan Stanley & Co. are listed as the principal underwriters.

A part of the net proceeds from the sale of the additional stock will be used to repay a portion of the $28,000,000 in bank loans outstanding March 31, 1957, obtained in connection with the interim financing of the company's expansion program. The remainder of the proceeds

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will be applied toward the expansion program which is estimated to require $95 million in 1957. It is expected that the additional funds to finance this program during 1957 will be obtained from internal sources, further bank loans and the sale of bonds later in the year. —V. 185, p. 2219.

Phelps Dodge Corp. (& Subs.)—Profits Decline—

Quarter Ended March 31—	1957	1956
	$	$
Sales of metals and manufactured products, etc.	83,543,304	112,488,802
Interest and dividends received	1,338,126	1,042,501
Miscel. earnings and charges, net	87,376	9,182
Total income	84,968,806	113,540,485
Costs (except taxes on income)	57,307,223	63,868,288
Depreciation	2,213,636	2,437,723
Provision for taxes on income	10,200,000	21,400,000
Depletion of mines	349,314	404,135
Consolidated net income (after depletion)	14,898,633	25,430,339
Earnings per share	$1.47	$2.51

Capital expenditures for the quarter to March 31, 1957, amounted to $2,183,379.

The net current assets, which at Dec. 31, 1956, were $175,515,659, amounted to $178,589,777 at March 31, 1957.—V. 185, p. 2219.

Philadelphia Fund, Inc.—Reports Record Sales—

Record sales of Philadelphia Fund shares for April and the first four months of 1957 were reported by Roy R. Coffin, President.

April sales amounted to $218,667 for a 56% increase over the total of $139,839 in April, 1956.

For the first four months this year sales totaled $626,433, up 54% over the sales of $406,442 in the like period last year.—V. 183, p. 1234.

Philadelphia & Reading Corp.—To Incr. Indebtedness

The stockholders convening in New York City for the first time in the corporation's 86 years' history, learned that the Corporation may enter the basic chemical business in an important way.

Howard A. Newman, President, on May 13, reported that the next step in the gasification program undertaken to upgrade the value of the corporation's 30-40 million tons of silt will be in June when the gasifier will be completed. "Then the semi-commercial plant for the production of hydrogen and synthesis gas from unbeneficiated silt will be tested under various conditions for a period of approximately six months. By then the gasifier will be completely analyzed," he said.

As to 1957 and long-term prospects, Mr. Newman expected earnings after taxes for the current year to be around $4 per share. "Our long term objectives are to double our present earnings and I think we are going to achieve it," he added. "I anticipate unusual opportunities for the growth and expansion of our existing businesses and the acquisition of new interests. Among the latter," Mr. Newman reported, "some will probably be unrelated to what we are now doing; others will constitute a natural extension of our present activities. I have made no secret of it that we would like to get into the bituminous coal business."

Emphasizing the relationship between the diversification program (which may require major investments) and dividend policy Mr. Newman said: "In view of the opportunities that are open to us, availability of capital is essential. The declaration of cash dividends will have to be deferred until we are in a position to ascertain more precisely the size of our future capital requirements."

The stockholders voted 835,408 to 20,118 to increase the authorized indebtedness of the corporation from $35,000,000 to $50,000,000.—V. 185, p. 2219.

Philadelphia Transportation Co.—Tenders for Bonds

The Fidelity-Philadelphia Trust Co., 135 South Broad St., Philadelphia 9, Pa., will up to noon (EDT) on June 13, 1957, receive tenders for the sale to it of consolidated mortgage 3%-6% series A bonds due Jan. 1, 2039 to an amount sufficient to exhaust the sum of $150,055 at prices not to exceed 100% and accrued interest.—V. 184, p. 2121.

Pine Street Fund, Inc.—To Increase Investment—

This New York investment company, it was announced on May 13, has applied to the SEC for an exemption order permitting its acquisition of not to exceed 1,500 shares of the capital stock (without par value) of International Business Machines Corp; and the Commission has given interested persons until May 24, 1957, to request a hearing thereon. IBM has filed with the SEC a registration statement covering 1,050,223 shares of its capital stock which it proposes to offer for subscription to its stockholders at the rate of one share for each 10 shares held. The offering is to be underwritten by a group of underwriters which is expected to include Wood, Struthers & Co., which also serves as investment adviser for the Fund.

Two directors and a Vice-President of the Fund are partners in Wood, Struthers & Co. and four officers of the Fund are also employees of Wood, Struthers. Accordingly, the Fund's purchase of the IBM debentures is prohibited unless an exemption order is issued by the Commission.—V. 184, p. 1396.

Public Service Co. of Oklahoma—Bank Borrowings—

This company, it was announced on May 9, has applied to the Securities and Exchange Commission for authorization to make bank borrowings aggregating $12,000,000 during the period June 3, 1957, to July 1, 1958; and the Commission has given interested persons until May 27, 1957, to request a hearing thereon. Proceeds of these borrowings are to be used by Public Service to finance temporarily a portion of its construction expenditures.—V. 185, p. 1157.

Puget Sound Power & Light Co.—Proposed Financing

In the 1956 annual report share owners were informed that the company's planned 1957 construction expenditures of about $25,000,000 (part of its approximate $90,000,000 1956-59 expansion program) would require new debt financing this year. Accordingly, it is proposed to sell $20,000,000 first mortgage bonds at competitive bidding about June 25, 1957, subject to necessary regulatory approvals. The proceeds from this sale would be used to pay off bank borrowings, which are expected by around mid-1957 to aggregate the $20,000,000 maximum under the present Agreement. To provide construction funds for the balance of 1957 and the year 1958, the company is arranging a new Bank Credit Agreement.

For the first quarter of 1957 net income was $1,599,381—an increase of $160,458 or 11.2% over the same period of 1956. Common stock earnings were 49 cents a share as against 44 cents for 1956. Operating revenues amounted to $7,325,730—an increase of $442,044 or 6.4% over the first three months of 1956.

Net income for the twelve months ended March 31, 1957, amounted to $5,612,878—an increase of $494,424 or 9.7% over the previous comparable period. This was equal to $1.72 a common share, as compared to $1.57 for the same period last year. Operating revenues totalled $25,654,774—an increase of $1,390,045 or 5.7% over a year previous.—V. 185, p. 1891.

Radiation, Inc.—Stock Offering—This corporation is offering holders of its class A common stock and common stock, rights to subscribe for 186,032 additional shares of class A stock (par 25 cents) at $12 per share in the ratio of one new share for each three shares of class A common or common stock held of record on May 15, 1957. The rights will expire at 3:30 p.m. (EDT) on May 27, 1957. An investment banking group headed by Kuhn, Loeb & Co. and Johnson, Lane, Space & Co., Inc., will purchase any unsubscribed shares and offer them for sale to the public. The underwriting group is also acquiring 129,733 shares of the class A stock through the exercise of rights purchased from some of the principal stockholders of Radiation. These shares, together with 40,000 currently outstanding shares of class A stock which the group is purchasing from certain of such stockholders—an aggregate of 169,733 shares—are being offered to the general public today by the underwriters at $14 per share.

PROCEEDS—Of net proceeds of approximately $2,021,000 to be received by Radiation from the sale of the additional shares, approximately $1,100,000 will be applied to reduction of current bank loans and to retirement of sundry indebtedness. The balance of the proceeds will provide additional working capital.

BUSINESS—The company's electronic equipment and systems are used principally in the fields of radar and telemetering, high-speed data processing, special types of testing facilities and instrumentation. Organized in 1950, Radiation's plants and facilities are located in Melbourne and Orlando, Fla.

EARNINGS—Sales and revenue during the fiscal year ended Aug. 31, 1956 amounted to $2,337,023 and net income to $218,620. In the 24 weeks ended Feb. 15, 1957, net income amounted to $110,791.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Real estate and chattel mortgages	*$196,204	$179,906
Common stock (par 25 cents)	400,000 shs.	300,004 shs.
Class A common stock (par 25 cents)	‡1,000,000 shs.	§444,123 shs.

*Consisting of $83,641 secured by real estate mortgages due in annual installments to 1966; and $112,563 secured by installment chattel mortgages, of which $58,318 is due within one year and $54,245 is due thereafter in varying installments to April, 1959.

‡300,004 shares of class A common stock have been reserved for conversion, share for share, of common stock, and 80,000 shares of class A common stock have been reserved for purposes of the restricted stock option plan of the company.

§Includes 8,095 shares issued since Feb. 15, 1957, on the exercise of outstanding employee stock options and the conversion, since that date, of 65,034 shares of common stock into the same number of shares of class A common stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, the respective percentages of class A common stock as shall not be subscribed for by the exercise of rights:

	%		%
Kuhn, Loeb & Co.	35.43	William R. Staats & Co.	4.42
Johnson, Lane Space & Co., Inc.	17.71	Grimm & Co.	2.21
Clark Dodge & Co.	8.84	Howard, Weil, Labouisse, Friedrichs & Co.	2.21
Hayden, Stone & Co.	4.42	Prescott, Shepard & Co., Inc.	2.21
Hemphill, Noyes & Co.	4.42	Saunders, Stiver & Co.	2.21
Lee Higginson Corp.	4.42	French & Crawford, Inc.	1.33
Reynolds & Co., Inc.	4.42	Roman & Johnson	1.33
Scott, Horner & Co.	4.42		

—V. 185, p. 2103.

Radio Corp. of America (& Domestic Subs.)—Earnings

Quarter Ended March 31—	1957	1956
	$	$
Products and services sold	295,773,000	274,848,000
Cost of products and services sold and other operating costs	270,232,000	249,453,000
Federal taxes on income	12,731,000	12,668,000
Net profit	12,810,000	12,727,000
Preferred dividend	788,000	788,000
Balance for common stock	12,022,000	11,939,000
Earnings per share on common stock	$0.87	$0.85

—V. 185, p. 1792.

Reliance Electric & Engineering Co.—Proposed Merger

Edward E. Helm, President of this company and Dan T. Warner, President of Master Electric Co. jointly announced on May 13 that the directors of the two companies have approved in principle a proposed combination of Reliance and Master to be effected by the exchange of 450,000 shares of Reliance common stock for the assets of Master.

The proposed combination is subject to working out the final agreement and other legal matters and to approval by the shareholders of both companies.—V. 184, p. 2673.

Republic Industrial Corp.—Stock Listing Approved—

The Board of Governors of the American Stock Exchange on May 2 approved for original listing 1,358,502 shares of common stock (par $1) of this company. The shares were admitted to "when distributed dealings" on May 6.

This stock is to be distributed on May 31 to holders of the capital stock of Barium Steel Corp. of record May 13, 1957 on the basis of one share of common stock of Republic for each three shares of Barium common stock held. No fractional shares will be distributed, but arrangements will be made enabling Barium's stockholders to sell or buy fractional interests.

Republic Industrial Corp., a recently incorporated wholly-owned subsidiary of Barium Steel, will own all the capital stock now owned by Barium in Industrial Forge & Steel, Inc., The Cuyahoga Spring Company, Clyde Iron Works, Inc., The Geometric Stamping Co., Wiley Manufacturing Co., Erie Bolt & Nut Co. and Bayonne Bolt Corp.

Research Specialties Co., Berkeley, Calif.—Acquisition

Completion of the sale, negotiated by the Industrial Department of Sutro & Co., of all the capital stock of Research Equipment Corp., Oakland, to Research Specialties Co. was announced on May 8 by Hans Baruch, Research Specialties President.

"The acquisition," Mr. Baruch said, "adds to our line of biochemical instruments and radio-chemicals, one of the nation's leading manufacturers of chromatography equipment one of its many uses being the accurate detection of radioactive materials in chemicals."

"Research Equipment Corp.," Mr. Baruch continued, "is a pioneer in the development and manufacture of gas chromatography apparatus used by refineries, drug companies, chemical companies and the Atomic Energy Commission."

Resort Airlines, Inc. (N. C.)—New Certificate Granted

This corporation has been given government approval to operate all-expense air cruises to the Caribbean area, Canada, Central America and most of Mexico and part of South America. Harold L. Graham, Jr., President, announced on May 13 that the Civil Aeronautics Board certificate, approved by President Eisenhower, is for a five-year period.

The company is authorized to operate from New York, Philadelphia, Washington, Pittsburgh, Cleveland, Detroit, Chicago and Miami. Resorts is the only airline certificated to fly all-expense escorted tours. The CAB also authorized Resort to carry cargo on all flights when space is available.

Popular vacation areas to be served include Miami, Mexico City, Cuba, Puerto Rico, the Virgin Islands, Jamaica, the Bahamas, Martinique, Trindad, Haiti, the Dominican Republic, Guatemala, the Dutch West Indies and Venezuela.

Mr. Graham said Resort plans to serve these areas with low-cost, all-expense air cruises, aimed at the mass market of vacation travelers with limited time to spend and a fixed travel budget. He reported that Resort has begun taking delivery on its new fleet of Super-Constellations, which will provide the latest planes for this low-cost market. He said Resort has begun drawing up plans to resume commercial operations "at the earliest practicable date."

Resort is the nation's largest military contract operator, flying domestic and overseas routes for the U. S. Air Force and Military Air Transport Service. Mr. Graham said the new certificate will not affect its military business, which will be continued in conjunction with any new service.

In granting Resort's new certificate, the CAB said it is expected to create an entirely new travel market without diverting traffic from other airlines. The flexible nature of the certificate permits Resort to schedule its tours in any combination and frequency.—V. 185, p. 1048.

Riverside Cement Co.—Stock Reclassified—

This company has received approval from the appropriate regulatory bodies in California and Delaware to change the name of its class A $1.25 cumulative participating stock, $25 par value, to cumulative preferred stock with same par value, and to convert the company's class B stock $1 par value, into $10 par value common stock and increase the number of authorized shares from 345,000 to 2,500,000.

Garner A. Beckett, President said that these changes in the company's certificate of incorporation were approved by the company's stockholders at a special meeting on April 11.

Mr. Beckett said, "Now that the necessary approvals have been received, I will shortly recommend to the board of directors that the new common stock be split three-for-one by the declaration of a 200% stock dividend. This will increase the number of oustanding common shares to 1,035,000. At the same time," Mr. Beckett said, "it will be required that a participating dividend of 25 cents per share be paid in 1957 on the cumulative preferred stock. It is expected that this dividend will be paid on or about Oct. 31, along with the regular quarterly dividend of 31¼ cents per share. The common shareowners should receive their stock dividend on or about Aug. 1, 1957," he noted.—V. 179, p. 2787.

Roxbury Carpet Co.—Stock Listed in New York—

The Board of Governors of the American Stock Exchange on May 2 approved for original listing 546,492 shares of common stock (par $1) of this company (of a total authorized 750,000 shares). These shares were admitted to listing and registration on the Exchange on May 13.

The company, incorporated in 1859, is one of the oldest companies in the soft surface floor covering industry. The company and its subsidiaries manufacture and sell a large variety of carpets, including the major types of carpeting sold in volume in the United States. Manufacturing operations are conducted at plants located in Saxonville and Worcester, Mass., and Chattanooga, Tenn.

The company and its subsidiaries reports for the 13 weeks ended March 30, 1957 consolidated net sales of $4,924,011 and net income of $408,014. Earnings were equal to 85 cents per share. Comparable figures are not available for the same quarter a year ago.

A. J. de Gozzaldi, President, said that neither high sales nor particularly good profits are expected in the next six months which are the low business period of the year. In addition, the company is still undergoing high costs involved in the modification and consolidation of the newly acquired Whittall Division in Worcester, Mass. Roxbury is optimistic, however, for a return of higher sales and earnings in the final quarter, he said.—V. 185, p. 2036.

Ryan Aeronautical Co.—VTOL Development Program

The U. S. Air Force Ryan X-13, world's first Vertijet (vertical take off and landing jet airplane), has demonstrated successfully its remarkable ability to take off straight up, make the transition to high speed horizontal flight, then back to vertical hovering for a zero speed landing, it was officially disclosed at the Edwards Air Force Base, Calif., on May 9.

The revolutionary Air Force VTOL research craft, first of an entirely new class of high-performance jets, has been flying for more than a year at the Air Force Flight Test Center. First flight was Dec. 10, 1955, piloted by Peter F. "Pete" Girard, chief engineering test pilot for this company, which designs and builds the X-13. First complete VTOL flight in full operational sequence was made by Mr. Girard on April 11, 1957.

The Vertijet, in contrast to flying test beds which have flown in this country and abroad, is a complete, full-scale, piloted airplane and as such is the first aircraft capable of fully proving out these new principles of flight in actual use. It was designed from the outset on radically new principles specifically as a jet VTOL airplane and not merely as a flying test bed. Rising and descendng on a column of seething exhaust gases, it depends solely upon thrust from its jet engine for both direct lift and high speed flight.

Where other companies developed the more conventional turbo-prop VTOLs (Convair XFY-1 and Lockheed XFV-1) which literally screwed themselves up into the air with huge contra-rotating propellers, Ryan tackled the radically different problem of sustaining a jet plane under full control when there is no propeller to push air back over conventional aerodynamic control surfaces. In the hovering maneuver, the turbo-prop hangs suspended from its whirling propellers in much the same manner as a helicopter does. The Ryan Vertijet, on the other hand, uses an unseen column of gas for its only support as well as its only source of control while hovering.—V. 184, p. 1520.

St. Regis Paper Co.—Cash Dividend Reduced—

The quarterly report points out that in the first three months of this year, sales and earnings receded from the peak reached in 1956, following the paper industry trend.

In commenting on the declaration of a dividend of 35 cents a share on the common stock, compared with 50 cents paid on March 1, the report states: "The dividend declaration should be considered a prudent step in the conservation of working capital while the company completes major plant facilities and develops a broader utilization of recent timber acquisitions. In the judgment of the board, such programs should be financed at this time through a greater proportion of retained earnings."

The report refers to the approval by stockholders of an increase in the number of authorized shares of common stock and says in part:

"Although the company has no present plans to issue any of this newly authorized stock, this step makes additional shares available for issue by action of the directors for possible acquisitions, new financing, stock dividends, or other corporate purposes.

"The board from time to time intends to give consideration to supplementing the cash dividends with stock dividends."

Net sales for the first quarter of 1957 amounted to $85,343,453, compared with $86,890,885 in the first quarter of 1956.

Consolidated net income after provision for income taxes was $5,156,662, representing 65 cents per share on 7,706,335 shares of common stock outstanding on March 31. After adjustment to include J. Neils Lumber Co., which became a consolidated subsidiary of St. Regis early in 1957, first quarter earnings of 1956 were $6,765,785, representing 93 cents per share on 7,130,573 shares.—V. 185, p. 2104.

San Diego Gas & Electric Co.—Earnings—Financing

Period End. Mar. 31—	1957—3 Mos.	1956	1957—12 Mos.	1956
Operating revenues	$15,309,117	$14,889,764	$51,355,081	$47,128,955
Oper. exp. and taxes	12,518,535	12,126,351	42,271,315	38,860,616
Net operating income	$2,790,582	$2,763,413	$9,083 766	$8,268,339
Other income	-------	23,500	25,570	26,400
Gross income	$2,790,582	$2,786,913	$9,109,336	$8,294,739
Income deductions	655,458	468,692	2,337,885	1,828,503
Net income	$2,135,124	$2,318,221	$6,771,451	$6,466,236
Preferred stock divs.	232,750	232,750	931,000	931,000
Common stock divs.	960,000	880,000	3,760,000	3,280,000
*Earns. per com. share	$0.48	$0.52	$1.46	$1.38

*Based on average number of shares outstanding.

E. D. Sherwin, President, reported that the company's earnings which amounted to $1.51 per share in 1956, might decline as much as 16 cents in 1957. The principal reasons for the anticipated decrease in earnings are the higher cost of fuel oil and a prospective increase in wages. In 1957, assuming that there will be no further price changes, the cost of fuel oil will average $2.61 per barrel, compared with $2.10 in 1956. The increased average price, applied to the quantity of fuel oil that may be purchased in 1957, would result in additional operating expenses equivalent to 10 cents per share of common stock.

Referring to new financing, Mr. Sherwin said the sale of additional securities may be considered later this year, because the company must raise about $12,500,000 to meet that portion of 1957 capital expenditures which cannot be financed from internal sources. The next issue of securities will undoubtedly not be common stock, but is likely to be a preferred series, in the amount of about $7,500,000. Meanwhile, as the need for capital funds arises, the company is making use of its $15,000,000 bank loan agreement to provide interim financing.

Capital expenditures are expected to average $25,000,000 per year during 1957, 1958, and 1959. One of the major projects in that period will be the installation of the first unit of South Bay Power Plant.—V. 185, p. 2104.

Seaboard & Western Airlines, Inc.—Earnings Rise—

This corporation earned $158,711 after taxes during the three months ending March 31, 1957, for its best first quarter in five [illegible] President, reported today. Earnings were equal to 16c a share on 998,192 shares currently outstanding

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and compared with a net income of $5,676 during the comparable 1956 period.

First quarter revenues for the transatlantic all-cargo airline were $4,836,749, an increase of 34% over $3,606,852 in revenues recorded during the first three months of 1956. Pre-tax income was $505,711 compared with $11,776 in 1956.—V. 185, p. 2220.

Sears, Roebuck & Co.—April Sales Up—

Period End. April 30—	1957—Month—1956		1957—3 Mos.—1956	
	$	$	$	$
Sales	307,393,887	280,423,873	800,959,170	763,663,853

—V. 185, p. 2104.

Sheba Uranium Mining & Exploration, Inc., Ogden, Utah—Stock Offering Temporarily Suspended—

See Mon-O-Co Oil Corp. above.—V. 180, p. 2340.

Sinclair Oil Corp.—Venezuelan Output to Increase—

P. C. Spencer, President, told stockholders at their annual meeting held on May 15 that Sinclair anticipates a "sharp increase" in crude oil production in Venezuela starting in the last quarter this year.

This, he pointed out, will improve Sinclair's ratio of production to total refinery requirements.

Mr. Spencer, in his recent first quarter report to shareholders, revealed that the company's total net production of crude oil and natural gas liquids averaged 174,336 barrels per day in the first three months of this year, compared with 167,453 barrels in the identical three months of last year.

He told shareholders that in Venezuela, the Barinas discovery has been followed by discoveries of Aguasay and Juanita fields, and in each case production is awaiting transportation facilities, which will be available as the year progresses. "Here," he stated, "we (Sinclair) have another plus for the future—and the not too distant future."

Capital expenditures for 1957, Mr. Spencer estimated, would amount to around $160,000,000, "with well over 50% earmarked for crude exploration and production activities." He pointed out that this total $160,000,000 excludes any extraordinary acquisitions that might be made. He explained, however, that there is none pending at this time. It also excludes monies which might be spent to acquire additional concessions in Venezuela, as and when that government may offer areas in which Sinclair is interested, he stated.

In commenting on the company's dividend policy, Mr. Spencer said, the company's policy is "to distribute as liberal a part of the earnings as is consistent with serving at the same time the needs of the business." He pointed out that the high level of capital expenditures essential to keeping Sinclair competitive, sound and strong inevitably requires reinvestment of a substantial part of each year's net income. "However," he added, "in the future, as in the past, I shall not hesitate to recommend an increase in the rate of dividend whenever, in my opinion, such action is warranted." He also told shareowners that Sinclair presently has no plans for splitting the stock or for the declaration of a stock dividend.

Sinclair's first quarter earnings, as previously reported, broke all records for any three-month period in the company's 41-year history. Consolidated net income in the initial three months of this year rose to a record $26,302,099, representing an increase of 8½% over the $24,245,569 earned in the comparable period of 1956. Earnings per common share, computed on the basis of the average number of shares outstanding during the respective periods, increased to $1.72 per share against $1.68 a share in the same three months of last year.

The company's stockholders overwhelmingly defeated two proposals brought before the meeting. One was a proposed resolution relating to the Retirement Allowance Plan and the other was to consider and act upon a resolution relating to cumulative voting.—V. 185, p. 2104.

Sire Plan, Inc., New York—Registers With SEC—

This corporation on May 14 filed a registration statement with the SEC covering $1,000,000 of nine-month 8% fund notes. The company proposes to offer the notes for public sale at $100, with a $5 commission. Sire Plan Portfolios, Inc., will be underwriter.

Sire Plan is said to be one of a group of affiliated New York corporations engaged in the business of purchasing and marketing rental income real estate to the public under what is called the SIRE (Small Investors Real Estate) Plan. Albert Mintzer owns or controls all of the outstanding capital stock of various affiliated companies comprising the Sire Plan group, including this registrant.

According to the registration statement, the amount of cash deposit required to be made under a real estate purchase contract is a matter of negotiation in each case. Where no more than 60 days are expected to expire between contract date and closing date, 10% of the total cash payable at closing is conventional. However, because of the time necessarily required for compliance with applicable securities laws and for the marketing of securities to the public, SIRE Plan transactions have required longer periods; therefore, larger cash deposits.

To provide working capital with which to make such deposits, and where feasible, to take title to properties, registrant offered and sold to the public an issue of 9-month 8% (per annum) Funding Notes and received subscriptions therefor totalling $946,628.56. These represented $674,515 of notes sold and delivered prior to Jan. 11, 1957, and $272,113.56 of monies received but notes not delivered. The 9-Month Note offering was made without registration in reliance upon advice of counsel that such notes were "exempt securities" under Section 3(a) (3) of the Securities Act of 1933, being notes ". . . the proceeds of which have been or are to be used for current transaction" having ". . . a maturity at the time of issuance of not exceeding nine months, exclusive of days of grace. . . ." The SEC on Jan. 18, 1957, instituted a court action in New York challenging the availability of such exemption and seeking to enjoin the further sale of notes without registration. The action was settled by written stipulation under which Registrant agreed, without prejudice to its contention that the note offering was exempt from registration, to register an appropriate issue of its securities and to offer to the holders of or subscribers to its notes an opportunity, for a period of three weeks after the effective date of the registration statement, to exchange their notes for registered securities or to rescind their purchase and obtain a refund of the purchase price. The new notes will be offered in exchange for the notes previously sold and to the extent not so accepted will be sold for cash. That cash, together with the remaining proceeds of exchanged or unmatured notes or subscriptions therefor, if any, will be used to provide the working funds for making cash deposits and, where feasible and appropriate, to acquire title to properties pending resale of properties either through the public offering of securities or by private sale.

Smith-Douglass Co., Inc.—Acquisition—

See Texas City Chemicals, Inc. below.—V. 184, p. 1586.

South American Gold & Platinum Co.—Earnings Rise

The company has reported consolidated earnings for 1956 of approximately $2,500,000 subject to completion of audit, the highest in its 40-year history. This figure is equivalent to about $1.30 per share on 1,961,750 shares compared with 1955 earnings of $1,960,626 equal to $1.05 per share on 1,875,000 shares then outstanding, said Lewis B. Harder, President.

On the basis of an exchange offering during 1956 of $1,639,630 eight-year 6% debentures of South American Gold & Platinum Co. for the outstanding shares of Frontino Gold Mines, Ltd., the latter company has become a wholly-owned subsidiary of South American Gold & Platinum Co., as of July 1, 1956.

The consolidated earnings reported above include one-half of the earnings of Frontino Gold Mines, Ltd. for the year 1956.—V. 184, p. 2122.

Southern California Edison Co.—Registers With SEC

This company on May 13 filed a registration statement with the SEC covering 1,200,000 shares of its $25 par cumulative preferred stock, to be offered for public sale through an underwriting group headed by The First Boston Corp. and Dean Witter & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be used by the company in part to retire short-term bank loans (incurred since March 31, 1957, in connection with the acquisition of funds for the company's continuing construction program) which it is estimated will not exceed $4,500,000 at the time such proceeds are received; the balance of such proceeds will become treasury funds, and the company proposes to use an amount at least equal to such balance in its continuing construction program. Property additions for the years 1957-58 are estimated at $306,811,000.—V. 185, p. 2144.

Southern California Gas Co.—To Sell Bonds—

The company will issue $35,000,000 in first mortgage bonds, F. M. Banks, President, announced on May 15. Mr. Banks said it is expected that competitive bids will be received for the bonds June 26, and they will be offered for public sale June 27.

The company proposes to use part of the proceeds to repay short-term indebtedness to its parent company, Pacific Lighting Corp., and the rest for carrying out construction and improvement programs for the year, Mr. Banks said.

The bonds will be dated July 1, 1957, and mature July 1, 1983. A cash sinking fund will be provided to retire 50% of the issue prior to maturity.—V. 184, p. 1732; V. 183, p. 2541.

Southern Natural Gas Co.—Earnings—Bank Loan—

The company and its subsidiaries earned consolidated net income of $10,600,888 for the 12 months ended March 31, 1957. This is equivalent to $2.32 for each of the 4,573,148 common shares outstanding at the end of the period.

For the March quarter of 1957 consolidated net income amounted to $2,855,625, or 62 cents a share on outstanding common.

No comparisons with earlier periods are available due to acquisitions effected in the interim.

Earnings for the 12 months' period had the benefit for only five months of operations of The Offshore Co. (67.55% owned) and of the wholly-owned Frederic R. Harris, Inc. Control of these companies was acquired on Nov. 1, 1956.

On a parent company basis alone, Southern Natural Gas Co.'s net income for the 12 months ended March 31, 1957, totaled $9,841,922. Equal to $2.15 per share on 4,573,148 common shares, this compared with the net income of $9,905,458 reported for the preceding 12 months, or the equivalent of $2.70 for each of the 3,666,007 common shares outstanding at the end of that period.

For the March, 1957 quarter, parent company net income was $2,361,631, or 52 cents a common share, against net of $2,805,063—77 cents per share on a smaller amount of common—reported for the initial three months of 1956.

Negotiations are in progress looking towards the acquisition by the company of the assets of Suntide Refining Co., Corpus Christi, Texas. If this transaction were to be consummated the consideration involved would amount to approximately $50,000,000.

Southern Natural Gas has made arrangements with several banks to borrow up to a maximum of $25,000,000 at any time and from time to time to and including May 31, 1959, such loans to mature on June 1, 1959. A portion of these funds will be used to pay the company's $6,000,000 note maturing on June 1, 1957.

During the 12 months ended March 31, 1957, $15,111,600 principal amount of debentures was converted into 539,650 common shares.—V. 185, p. 2220.

Southern Pacific Co.—Earnings—

Period End. Mar. 31—	1957—Month—1956		1957—3 Mos.—1956	
	$	$	$	$
Railway oper. revenue	42,604,871	44,288,986	122,846,800	126,045,306
Railway oper. expenses	34,537,709	35,876,368	100,669,662	101,988,114
Net rev. from ry. oper.	8,067,162	8,412,618	22,177,138	24,057,192
Net railway oper. inc.	3,940,144	3,755,023	10,673,764	11,078,846

—V. 185, p. 2220.

Southern Railway—Earnings—

Period End. Mar. 31—	1957—Month—1956		1957—3 Mos.—1956	
Railway oper. revenue	$24,006,514	$25,296,210	$68,883,955	$70,559,493
Railway oper. expenses	16,069,909	15,791,617	47,391,020	47,101,575
Net rev. from ry. oper.	$7,936,605	$9,504,593	$21,492,935	$23,457,918
Net railway oper. inc.	3,847,042	4,704,696	10,403,169	11,507,592

—V. 185, p. 1793.

(A. G.) Spalding & Bros. Inc.—Proposed Offering—

The company now plans to offer the new $2,017,300 of 5½% subordinated debentures at par (flat) to common stockholders of record May 23, 1957 at the rate of $100 principal amount of debentures for each 30 shares of stock held; rights to expire on June 17, 1957. The debentures are to be dated June 15, 1957 and mature June 15, 1962. The conversion price will be $20 per share of common stock. Warrants are expected to be mailed on May 24.

Pyramid Rubber Co., which is the largest stockholder, has agreed to purchase all of the debentures not subscribed for by other stockholders. The offering will not be underwritten.—V. 185, p. 1892.

Spiegel, Inc. (& Subs.)—April Sales Higher—

Period End. April 30—	1957—Month—1956		1957—4 Mos.—1956	
Sales	$11,669,880	$9,474,689	$33,507,193	$35,128,154

—V. 185, p. 1892.

Standard Coil Products Co., Inc.—Reports Profit—

The corporation reported a net profit of $39,334 in the three months ended March 31, 1957, according to James O. Burke, President. In the comparable quarter last year, the company registered a loss of $615,285.

Consolidated net sales of the company and its subsidiaries were $13,766,805 during the quarter, Mr. Burke stated, compared with $13,663,531 in the March quarter last year.—V. 185, p. 1561.

Standard Electrical Products Co.—Backlog Up—

The company's backlog at the end of April has increased over 15% compared to last year, and monthly shipments indicate that the sales volume for the fiscal year ending June 30, 1957 will be over $2,700,000—a new high, according to Solen M. Goffstein, President.

A $60,000 order from a large electronics firm for automatic voltage regulators, with delivery scheduled to start in 90 days, has been received.—V. 181, p. 2698.

Steadman Investment Fund, Inc., East Orange, N. J.—Registers With Securities and Exchange Commission—

This newly-formed investment company filed a registration statement with the SEC on May 10, 1957, covering 100,000 shares of common stock, $1 par value. The securities are being registered in connection with a proposed merger into the Fund of Fortune, Inc., Fortune II, Inc., Fortune III, Inc. and Fortune IV, Inc. The four Fortune companies have issued and sold $246,068 of stock to approximately 135 professional persons and their families. Holders of such stock will receive new shares of the Fund in exchange therefor. Upon consummation of the merger, the Fund will operate as a management investment company. The investment adviser of and underwriter for the Fund will be William Allen Steadman & Co. William Allen Steadman is Board Chairman and President of the Fund.

(Hugo) Stinnes Corp.—Bids Set for June 25—

Attorney General Herbert Brownell Jr. has called for bids on 530,712 common shares of this corporation, which represents about 53.7% of the total outstanding.

Mr. Brownell has set 3:45 p.m. (EDT) June 25 as the deadline for receiving bids.

Nationals of the United States and of member countries of the Organization for European Economic Cooperation (OEEC) are eligible to bid. The latter provision would permit Mrs. Claire Stinnes Wagenknecht, widow of Hugo Stinnes Sr., or other German nationals to bid.

Mrs. Wagenknecht owned most of the stock now held by the Alien Property Custodian. If an OEEC national is successful bidder, however, he will be required to purchase in addition all 458,178 minority shares.—V. 185, p. 1680.

Sundstrand Machine Tool Co. — Stock Offered — This company is offering its common shareholders rights to subscribe to 170,471 additional common shares (par $5) at $23.50 per share on the basis of one share for each eight shares held of record of May 10, 1957. Subscription rights will expire at 2:30 p.m. (CDT) on May 27, 1957. An underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane; Bacon, Whipple & Co., and Dean Witter & Co. will purchase any unsubscribed shares.

PROCEEDS—Net proceeds from the sale of the shares will be used to complete the company's construction program at Belvidere, Ill., to reduce short-term bank borrowings by $500,000 and to increase working capital. Since Jan. 1, 1956 the company has expended $700,000 from working capital to enlarge the Belvidere plant. During 1957, an additional $1,200,000 will be expended on the Belvidere plant.

The company contemplates using the proceeds of $9,000,000 in term loans to be received on or before June 15, 1957 to refund its presently outstanding $2,800,000 of 3¾% notes and to reduce its short-term bank borrowings by $6,200,000.

BUSINESS—Company is principally engaged in the manufacture and sale of aircraft products, machine tools and related products, and hydraulic accessories.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Notes under term loan agree't of 1957	$9,000,000	$9,000,000
†Short-term bank borrowings		$7,000,000
Common stock ($5 par value)	$3,000,000 shs.	1,534,245 shs.

*Upon issuance, the notes will consist of $4,200,000 of 4¾% notes due serially Sept. 30, 1958 to Sept. 30, 1964, and $4,800,000 of 5½% notes due serially Sept. 30, 1965 to Sept. 30, 1972. The company is required to retire a total of $600,000 of notes on Sept. 30 in each year. The term loans and the application of their proceeds are described in greater detail below.

†Borrowings as evidenced by 4% 90 day notes.

§Includes 37,573 shares reserved to cover outstanding employee stock options and 62,052 shares reserved to cover options which may in the future be granted under the company's stock option plan.

TERM LOAN AGREEMENT—On May 1, 1957, the company executed a term loan agreement with two banks and three insurance companies providing for $9,000,000 in term loans to the company payable over a 15½ year period. The proceeds of the loans will be paid to the company on or before June 15, 1957, provided that the additional common shares have been sold in accordance with the terms of this offering and provided that certain other conditions set forth in the agreement have been met by the company.

The company contemplates using the proceeds of these loans to refund its presently outstanding $2,800,000 3¾% notes maturing serially from 1955 through 1961, and to reduce its short-term bank borrowings by $6,200,000. As set forth above under "Proceeds" short-term bank borrowings are being further reduced by $500,000 from the proceeds received from the sale of the additional common shares.

UNDERWRITERS—The underwriters named below severally have made firm commitments to purchase, in the respective percentages indicated below, such of the additional common shares as shall not be subscribed for upon exercise of the warrants:

	%		%
Merrill Lynch, Pierce, Fenner & Beane	18.00	William Blair & Co.	1.80
Bacon, Whipple & Co.	18.00	Bosworth, Sullivan & Co., Inc.	1.80
Dean Witter & Co.	18.00	Farwell, Chapman & Co.	1.80
Hornblower & Weeks	7.00	Fulton Reid & Co., Inc.	1.80
A. C. Allyn & Co., Inc.	4.35	Wm. P. Harper & Son & Co.	1.80
Blunt Ellis & Simmons	4.35	McCormick & Co.	1.80
Paine, Webber, Jackson & Curtis	4.35	McDonald & Co.	1.80
Shields & Company	4.35	Peters, Writer & Christensen, Inc.	1.80
Robert W. Baird & Co., Inc.	1.80	Piper, Jaffray & Hopwood	1.80
Blair & Co. Inc.	1.80	Rodman & Renshaw	1.80

—V. 185, p. 2262.

Sunray Mid-Continent Oil Co.—Earnings Rise—

A record capital expenditures expansion budget for 1957, crude oil production at the highest point in its history, confirmation of entry into the search for oil in Venezuela, and sales volume setting new highs were reported to stockholders at the annual meeting on May 14.

Gross income for the six months ended March 31, 1957, was $181,771,962 compared with $165,167,054 in the comparable period ended March 31, 1956. For the same six months' period ended March 31, 1957, net earnings reflecting some capital gains, were $30,083,528 as compared with $23,148,971 for the six months ended March 31, 1956.

Net income for the first quarter of 1957 was $16,296,620 as compared with $11,385,031 for the first quarter of 1956. Net income applicable to common stock for the first quarter of 1957 was $15,397,445 compared with $10,466,521 for the 1956 period, amounting to 89 cents per share and 64 cents per share, respectively, a gain of 39%.

Capital expenditures for Sunray and D-X during 1957 are budgeted at some $80,000,000.—V. 185, p. 2037.

Superior Tool & Die Co., Detroit, Mich.—Sells Canadian Holdings—

Martin L. Jacobs, President, on May 13 disclosed the purchase by Thompson-Starrett Co., Inc., of the stockholdings of Canadian interests in the Superior company and, at the same time, the election of a new five-man directorate, four members of which replace Canadian directors who resigned.

Thus, besides himself, Mr. Jacobs reported, Superior Tool's reconstituted board now consists of Jennis M. Doroshaw, Chairman of Thompson-Starrett's Executive Committee, as Board Chairman; Charles F. Simonelli, Universal Pictures Co., Inc., Executive and Thompson-Starrett's Board Chairman; Paul H. Hill, Vice-President and director of Capital Products Corp., Mechanicsburg, Pa.; and L. Geoffrey Breitner, Greenwich, Conn., management consultant. Although invited to remain on the board, Dennis Boyle, Detroit attorney, declined because of the pressure of other business.

"Consummation of the transaction involving transfer of the Canadian group's holdings, Mr. Jacobs explained, "was contingent upon (1) repurchase by the Canadian interests of Superior Tool's contested investment in Superior Allied Industries, Ltd., of Toronto, Ontario, at the equivalent of its $466,659 cost; (2) cancellation of Superior Tool's commitment to make an additional investment in Superior Allied Industries, and (3) termination of all litigation pertaining to that investment.

Operations in the fiscal year ended Nov. 30, 1956, were characterized by record sales and net earnings, the former having doubled to $8,651,452 from $4,312,670, and the latter having increased threefold to $620,872, or $1.01 a common share, from $158,666, or 27 cents a share, in the fiscal period ended Nov. 30, 1955. Net worth at the year's close, he added, totaled $3,265,124, against $2,841,615 a year previously, while net working capital was sustained at $1,561,287, despite the intervening investment in Superior Allied Industries.—V. 169, p. 1272.

Tampa Electric Co.—Plans Financing—

The company is planning the sale of $18,000,000 of first mortgage bonds and a 217,286-share offering of common stock to shareholders, C. H. Schwaner, Treasurer, announced on May 8.

The bonds would be sold at competitive bidding July 10. The common stock would be offered to shareholders on the basis of one new share for each 10 shares held. The offering price will be set by directors June 26, Mr. Schwaner said.—V. 184, p. 964.

Tennessee Gas Transmission Co.—Registers With SEC

This company filed a registration statement with the Securities and Exchange Commission on May 8, 1957, covering $50,000,000 of first mortgage pipe line bonds, due 1977. The company proposes to offer these bonds for public sale through an underwriting group headed by Stone & Webster Securities Corp., White, Weld & Co., and Halsey, Stuart & Co. Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the bonds will be applied in part to the payment of the company's outstanding short-term notes issued under its Revolving Credit Agreement, the proceeds of which were used by the company in its expansion program, and the remainder of the proceeds will be used for property additions. Property additions now in progress and expected to be completed during 1957 are estimated at $32,000,000. Applications pending before the Federal Power Commission call for additional facilities which have an estimated cost of $163,700,000.

To Buy Natural Gas From Offshore Wells—

The Federal Power Commission in April issued temporary certificates authorizing four independent producers to sell natural gas to Tennessee

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Gas Transmission Co. from common sources in the Gulf of Mexico off the coast of Louisiana.

The FPC order also temporarily authorized Tennessee to build 107 miles of pipeline, estimated to cost $16,315,412, to connect its system to the offshore reserve, which was described as the largest ever committed to one sale.

The Commission, however, pointing out that the price level at which the gas would be sold is the highest ever proposed to Tennessee, remanded the case to an FPC presiding examiner to determine what rate should be allowed if permanent certificates are to be granted to the companies upon final disposition of the applications.

The four producers, together termed CATCO, are Continental Oil Co. and Tidewater Oil Co., both of Houston; the Atlantic Refining Co., of Dallas, Tex.; and Cities Service Production Co., of Bartlesville, Okla. FPC Presiding Examiner Ewing G. Simpson filed a decision March 29 authorizing the sale, conditioned upon the granting by the FPC of a certificate to Tennessee for its proposed line extending to the offshore fields.

The sales will be made to Tennessee at offshore platforms under contracts providing that the pipeline company must accept 175,000,000 cubic feet or four-fifths of the total quantity which the wells are capable of producing, whichever is the lesser, until Nov. 1, 1958. After that Tennessee will be required to take and pay for 1,000,000 cubic feet for every 8,000,000 cubic feet of recoverable gas originally in place in the dedicated reserves.

The four producer companies each own a quarter interest in the gas leases, located some 12 to 25 miles off the Louisiana coast in the East Cameron, West Cameron, and Vermillion areas. The leases total some 95,000 acres and contain reserves of some 1,673,929,000,000 cubic feet, including 430,000,000,000 cubic feet untested by conventional methods.

The initial proposed price is 22.4 cents per thousand cubic feet until Nov. 1, 1958, after which it would escalate by 2 cents per thousand cubic feet every four years over the life of the contracts. Four interveners, including the New York P. S. Commission and three of Tennessee's customers, have objected to the proposed rate, contending that if it is allowed to stand it would establish a higher-price plateau in a new area to the detriment of consumers.

The Commission, declaring that the importance of the rate issue "cannot easily be over-emphasized," said that "this crucial sale should not be permanently certificated unless the rate level has been shown to be in the public interest." Pointing out that the contracts call for the service to commence Nov. 1, 1957, the Commission said that Tennessee must build its underwater pipelines before the onset of bad weather. Considering this, and the need for the gas on Tennessee's system, the Commission said that it was granting the temporary authorization at this time, but was remanding the proceedings to the presiding examiner "to determine at what rates the public convenience and necessity requires these sales to be made if permanent certificates are to be granted. . . . By the procedures adopted here, however, we do not necessarily imply that the rate at which the proposed sales would be made are not in the public interest."

In a concurring statement, Commissioner Seaborn L. Digby said he "did not believe that the Commission should presume that the final certificates, if and when issued, should be conditioned by prescribing an initial rate."—V. 185, p. 2262.

Texas City Chemicals, Inc.—Private Placement—This company, it was announced on May 12, has sold $2,300,000 in first mortgage sinking fund bonds, due 1966, to two insurance companies. The Equitable Life Assurance Society of the United States bought $1,500,000 of the bonds; John Hancock Mutual Life Insurance Company took the remaining $800,000. The transaction was handled through F. Eberstadt & Co.

Under a recently adopted reorganization plan, Texas City will use the proceeds of the bonds to pay off the balance of a mortgage held by the First National Bank of Dallas. Smith-Douglass Company, Virginia fertilizer manufacturer, has become controlling stockholder of Texas City under the terms of the reorganization.—V. 184, p. 1627.

Texas Eastern Transmission Corp.—To Raise Rates—

This corporation on May 10 filed with the Federal Power Commission a schedule of rates for natural gas sales to its customers, according to Orville S. Carpenter, President. When in effect, the new rate schedules are expected to yield increased revenues to the company of approximately $11,200,000 annually.

These increased rates are necessary to compensate Texas Eastern for the cost of rendering adequate service to its customers, to enable the company to expand its system to meet market requirements in the area and to attract capital in order to meet those public obligations, Mr. Carpenter said.

Texas Eastern has been operating its natural gas system for more than 3½ years without a change in its rate structure, he said. The last increase in the company's rates became effective on Sept. 1, 1953.

The new schedules are proposed to become effective on June 10, Mr. Carpenter said. However, he pointed out that the Commission can suspend the effectiveness of the schedules as much as five months after that date at which time Texas Eastern may begin collecting them subject to refund.

Principal items making the increase in rates necessary include increased cost of gas purchased from other pipeline companies increased cost of gas purchased in the field, higher operating costs and the increased cost of money, he said. Major pipeline suppliers of Texas Eastern have put into effect, subject to refund, three rate increases in the past year, the most recent of which became effective on Feb. 15. —V. 185, p. 1562.

Textron Inc.—Proposed Acquisition—

Royal Little, Chairman of the Board, on May 15 said in part:

Textron had made a proposal to E. D. Jones & Sons Company for the acquisition of that company for 53,025 shares of $4 preferred stock and 31,815 shares of common stock of the Textron corporation presently held as treasury stock. The preferred stock would be the first issue of this class and the common stock does not in any way increase the number of shares currently issued and outstanding. Furthermore, Mr. Little stated that this proposal will be submitted at a special meeting of the stockholders of E. D. Jones & Sons Co., on May 23, for their approval, and if acted on favorably by the E. D. Jones & Sons' stockholders, the closing date would be June 14, 1957.

Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the Securities and Exchange Commission on May 8, 1957, covering 300,000 shares of its 50c par common stock, to be offered for subscription under the "Textron Inc. Employees' Stock Option Plan" by certain key employees of Textron and subsidiaries.—V. 185, p. 2262.

Thompson-Starrett Co., Inc.—Expands in Canada—

See Superior Tool & Die Co. above.—V. 184, p. 2373.

Tidewater Oil Co.—To Dedicate New Refinery—

This company has announced its new, 130,000-barrel-per-day Delaware refinery, 15 miles south of Wilmington, will be dedicated at ceremonies to be held at the refinery on May 23.—V. 185, p. 2262.

Timken Roller Bearing Co.—Plans Financing—

This company is planning the sale to stockholders of 484,276 additional shares of common stock following proposed two-for-one stock split. The offering would be on the basis of one additional share for each 10 shares held.

The company said: "Preliminary discussions with prospective underwriters have been undertaken looking toward the underwriting of such an offering, and the corporation believes that arrangements can be made for the sale and public distribution of such shares as are not purchased by the exercise of subscription rights."

Sale of the stock is contingent upon approval by stockholders at the special meeting on May 28 of a proposal to increase the authorized common to 6,000,000 shares from the presently outstanding 2,500,000 shares to effect a two-for-one split of the common stock.

Assuming the continuance of favorable market conditions, it is contemplated that the offering will be made as soon as practicable after stockholders approve the proposal to increase the authorized shares, the notice said.

The subscription price for the additional shares will be fixed by the directors just before the offering in the light of market conditions then prevailing, but is was pointed out that "such price will be at a discount from the market and rights will have value."

The proceeds from the sale of the shares would be added to the company's general funds. "It is expected that such net proceeds will be used primarily to augment working capital, provide funds for capital improvements and expand facilities needed to increase the volume of domestic and foreign business," the notice said.

While pointing out that Timken has no definite plans for expenditure of the proceeds from the financing, the notice indicated that the company has under consideration further expansion of facilities for the manufacturer of railroad bearings and the possibility of establishing a tapered roller bearing plant in Australia.—V. 185, p. 2037.

Titanic Oil Co., Denver, Colo.—Files With SEC—

The company on May 6 filed a letter of notification with the SEC covering 6,000,000 shares of common stock (par one cent) to be offered at five cents per share, through Wayne Jewell Co., Denver, Colo. The proceeds are to be used for expenses incident to exploration of oil properties.

Transcontinental Gas Pipe Line Corp.—Expansion—

Applications by this corporation and Eastern Shore Natural Gas Co., of Salisbury, Md., seeking authorizations for natural gas facilities estimated to cost approximately $61,500,000 and $3,025,000, respectively, have been accepted for filing, the Federal Power Commission has announced. A consolidated hearing will be held commencing May 27.—V. 185, p. 2037.

Tung-Sol Electric Inc.—Proposed Acquisition—

The corporation will acquire the assets and business of the Chatham Electronics Division of Gera Corp., effective May 20, it was announced on May 16 by Albert A. List, Chairman of the Board and President of List Industries and Gera Corp., and Louis Rieben, President of Tung-Sol Electric Inc.

The Chatham operation will become a division of Tung-Sol Electric Inc., Mr. Rieben said.

Chatham manufactures power tubes, hydrogen thyrotron tubes, selenium rectifiers, aircraft power supplies and radiation detection equipment in a plant containing approximately 230,000 square feet of floor space, including 100,000 square feet now nearing completion, located on 16 acres at Livingston, N. J. Chatham employs nearly 1,000.

Chatham, which was acquired by Gera in 1954, was established in 1943 and has had a consistent record of profitable operations since its establishment. Its 1956 sales were in excess of $6,000,000 on which earnings from operations were approximately $600,000 before taxes. In the first four months of 1957 sales totaled approximately $3,200,000 and earnings from operations before taxes were almost $400,000. The backlog of orders on hand is in excess of $6,000,000.

The Chatham tube line complements rather than duplicates the Tung-Sol line of electron tubes, Mr. Rieben added.—V. 185, p. 1562.

Union Carbide Corp.—New President of Division—

William M. Haile has been appointed President of the Linde Company, a division of Union Carbide Corp., it was announced by Morse G. Dial, President of the corporation.

Mr. Haile was formerly Vice-President of the company.—V. 185, p. 1433.

United Artists Corp.—Declares Initial Dividend—

The directors on May 15 declared an initial regular quarterly dividend of 35 cents per common share, payable June 28 to stockholders of record June 14, and elected two new outside directors.

The new directors, it was announced by Robert S. Benjamin Chairman of the Board, are Robert W. Dowling, a leading figure in the real estate and building business as well as civic affairs, and Robert C. Porter, partner of F. Eberstadt & Co., investment banker. Their election increases board membership from nine to 11.

Mr. Dowling is President of the City Investing Co., and of R. E. Dowling Realty Corp. He is also a director of Starrett Bros. & Eken, City Bank Farmers Trust Co., the Home Insurance Co., the Home Title Guaranty Co., R. H. Macy & Co., Inc.; Hilton Hotels International, Emigrant Industrial Savings Bank and of a number of other corporations.—V. 185, p. 2037.

United Funds, Inc., Kansas City, Mo.—Registers With Securities and Exchange Commission—

The corporation filed an amendment with the SEC on May 9, 1957, to its registration statement covering an additional 800,000 of United Science Fund shares, 500,000 of United Continental Fund shares, and $60,000,000 of Periodic Investment Plans without insurance and the underlying shares of United Accumulative Fund.—V. 185, p. 386.

United States Hoffman Machinery Corp.—New Group Buys Major Stock Interest—

Sale of a substantial interest in this corporation to an investment group headed by Harold Roth, President of Continental Industries, Inc., was announced on May 13. The Roth group acquired their interest through the purchase of approximately 224,000 shares of the company's outstanding common stock from Hyman Marcus, Chairman and former President, and from Toledo Enterprises, Inc. The purchase represents the entire holdings in U. S. Hoffman of Mr. Marcus and Toledo Enterprises.

Mr. Roth was elected President of the company and a member of the board, replacing Charles E. Stahl, Jr., in both capacities, Mr. Stahl stepped aside when Mr. Roth and his associates agreed to provide immediate funds for working capital.

Associated with Mr. Roth are: Matthew Forbes, investor and President of the Harrough Corp., advertising and distribution specialists; Gustavus Ring, Washington realtor and engineer and director of the American Security & Trust Co. of Washington, D. C.; and Robert S. Hirsch, Secretary and Treasurer of Continental Industries, Inc.

They also were elected to the board of U. S. Hoffman, whose membership was enlarged from nine to 15. Other new members are: John Reagan McCreary, Chairman of the Board of Tex McCrary, Inc., planning and public relations firm; Patrick Clifford, Vice-President of the Franklin National Bank; Frank Abrams, partner in Abrams, Meresman & Co., certified public accountants, and Arthur N. Field, attorney.

Mr. Roth disclosed that the new group already has provided new funds and is committed for additional financing for the company which, he said, has been seriously handicapped by lack of working capital to finance its vastly increased commercial sales.

Two of the new directors fill vacancies left by Mr. Stahl and Samuel Kresberg, whose resignations were accepted on May 13. Mr. Marcus remains as Chairman of the Board and Michael V. DiSalle as Chairman of the Executive Committee. The other board members are Arnold Erlanger, George Gibbs, Jr., Eric A. Johnston, Revis L. Stephenson and Edward H. Weitzen.—V. 185, p. 1681.

Utah Power & Light Co.—Advance to Unit—

This company and its subsidiary, The Western Colorado Power Co., it was announced on May 9, have joined in the filing of an application with the Securities and Exchange Commission for an order authorizing Western Colorado to issue and sell to Utah Power a $200,000 unsecured promissory note and the Commission has given interested persons until May 27, 1957, to request a hearing thereon. The funds are to be utilized by Western Colorado for the purpose of providing it with cash to make the June payment of its income taxes and interest on its debt. Recently, Western Colorado spent some $180,000 to repair the damage to its property and equipment caused by a snowslide, and it is expected that insurance company claims in respect thereof will be settled for about $150,000 by October, 1957.

New Survey Project Announced—

Plans by Utah utilities to build transmission systems to distribute electricity into the fast-growing oil and uranium territory from Upper Colorado River power projects of the Federal Government were announced on May 11 by E. M. Naughton, President of Utah Power & Light Co.

Surveys are now in progress, he said, on a $2,000,000 project to establish high voltage lines from the Glen Canyon project to the consumers of Utah. Contract for the $108,000,000 Glen Canyon project on the Colorado River in Arizona was awarded by Interior on April 29 to Merritt-Chapman & Scott Corp. Its ultimate capacity is 900,000 kilowatts.

Joining with the company in the transmission line survey project, Mr. Naughton said, are Telluride Power Co. and Southern Utah Power Co.—V. 185, p. 2263.

Vanadium-Alloys Steel Co.—Registers With SEC—

This company on May 13 filed a registration statement with the SEC covering 51,000 shares of its $5 par capital stock. The company proposes to offer this stock for subscription by holders of its outstanding stock, at the rate of one new share for each 10 shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Goldman, Sachs & Co. is named as the principal underwriter.

It is expected that shareholders of record about June 4, 1957 will have the right to subscribe for the additional stock. The rights are expected to expire about June 19, 1957.

Net proceeds of the financing will be added to the general funds of the company and used to finance, in part, an expansion of its production facilities. Present plans call for additional rolling mill capacity, installation of a 2,000-ton press and the addition of a vacuum-melting department. It is estimated that these facilities, including necessary supplemental equipment and housing, will cost about $3,000,000 and be finished by the spring of 1958.—V. 185, p. 190.

Wabash RR.—To Sell Equipments on May 28—

Bids will be received by this company at 44 Wall St., New York 5, N. Y., up to noon (EDT) on May 28 for the purchase from it of $6,615,000 equipment trust certificates, series H, to be dated Jan. 15, 1957 and to mature in 15 annual instalments from Jan. 1, 1958 to 1972, inclusive.—V. 185, p. 1332.

Ward Industries Corp.—Earnings Drop Slightly—

This corporation earned net income of $297,584 in the first three months of 1957 on sales of $5,859,691. The net income is equal, after preferred dividends, to 30 cents per share on the 854,412 common shares outstanding on March 31, 1957.

In the first quarter of 1956, Ward earned net income, exclusive of special items, of $308,601. On the presently outstanding common stock, this was equal to 31 cents per share of common stock. Sales and revenues in the first quarter of 1956, including those of a steamship service which Ward sold last July, were $10,045,590.—V. 185, p. 1201.

Washington Gas Light Co.—Bonds Offered—An underwriting group managed by Halsey, Stuart & Co. Inc. on May 17 offered $8,000,000 of refunding mortgage bonds, 5% series due May 15, 1982, at 100% and accrued interest. The underwriters won award of the issue at competitive sale on May 16 on a bid of 99.11%.

Competing bids were received as follows: Kidder, Peabody & Co., 99.10, also for 5s. Eastman Dillon, Union Securities & Co., bid 100.49 for 5⅛% coupon and Equitable Securities Corp. bid 100.27, also for 5⅛s.

The new bonds will be redeemable at regular redemption prices receding from 105¼ to par, and at a special redemption price of 100%, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be added to the general funds of the company and will be used for general corporate purposes, including providing for part of the current construction program and to retire $205,000 principal amount of long-term debt by Dec. 1, 1957.

BUSINESS—Company is engaged in the business of purchasing, distributing and selling natural gas for cooking, heating, refrigeration and other purposes within the metropolitan area of Washington, comprising the District of Columbia and adjoining areas in the states of Maryland and Virginia.

EARNINGS—For the year 1956, the company had total operating revenues of $48,360,000 and net income of $4,494,000.

UNDERWRITERS—Participating in the offering are: Dick & Merle-Smith; Salomon Bros. & Hutzler; William Blair & Co.; Francis I. duPont & Co.; Gregory & Sons; Wm. E. Pollock & Co., Inc.; The Robinson-Humphrey Co., Inc.; Thomas & Co.; Mullaney, Wells & Co.; F. S. Yantis & Co. Inc.; Fauset, Steele & Co.; Penington, Colket & Co.; and Walter Stokes & Co.—V. 185, p. 2263.

Weather-Seal, Inc., Barberton, Ohio—Stock Offered—The Ohio Company, Columbus, Ohio, it was announced on May 15, has underwritten an issue of 30,000 shares of common stock, to be offered to Ohio residents only, at $9 per share.

DIVIDENDS—It is the present intention of the company to pay a dividend of 36c a share in cash and 5% in stock, annually.

BUSINESS—This corporation which opened in a one-room plant in Barberton in 1934 to make the first combination storm-screen window, invented by Harold A. Etling, is now a corporation with multi-million dollar sales volume. Its present assets include three production plants, a modern office building, wholly-owned retail and wholesale lumber companies, and a recently-opened manufacturing subsidiary for production of aluminum sections for its storm-screen windows and doors.

Harold A. Etling, the inventor-founder, is now Chairman of the Board.—V. 172, p. 2484.

Western Printing & Lithographing Co., Racine, Wis.—Registers With Securities and Exchange Commission—

This company on May 15, filed a registration statement with the SEC covering $3,037,640 of 5% serial notes, due Dec. 1, 1958, to Dec. 1, 1967. Western proposes to acquire by purchase all outstanding shares of stock of Kable Printing Co., an Illinois corporation, on condition that it can acquire at least 130,000 (about 85%) of the 151,882 shares outstanding. It is proposed to continue Kable's existing business and operations as a subsidiary or division of Western. The primary purpose of the proposed acquisition is to make available as a part of Western's service to its customers the wide experience and extensive facilities of Kable in the field of rotogravure printing, in which Western has heretofore engaged to only a very limited extent. If the acquisition is completed, Western intends to continue the present Kable operations at the present Mount Morris, Ill., plant, and to continue to employ the present managerial, office and sales staffs and supervisory and production employees of Kable.

Under the terms of the purchase offer, each holder of Kable stock who owns less than 51 shares will receive cash at the rate of $26 per share. Each shareholder owning more than 50 and less than 500 shares will receive his choice of either $26 per share in cash or $6 in cash and $20 per share in the form of Western's serial notes. Each shareholder owning 500 or more shares of Kable stock will receive $6 per share in cash and $20 per share in the form of Western's serial notes. Under an agreement between Western and certain principal stockholders of Kable, including all of the directors of Kable, such stockholders have agreed to accept the purchase offer. This group, including members of their immediate families and trusts of which they are the principal beneficiaries, own approximately 65% of the outstanding stock of Kable. The offer is being extended to all other Kable stockholders.

Western is engaged in integrated operations embracing the complete creation and printing of distinctive children's books and games, comic books, pocket-size books and commercial printing. Kable is engaged in the printing of magazines and catalogs by rotogravure and letterpress methods.

Western Ry. of Alabama—Earnings—

Period End. Mar. 31—	1957—Month	1956	1957—3 Mos.	1956
Railway oper. revenue	$354,073	$383,613	$1,046,834	$1,117,919
Railway oper. expenses	299,620	309,818	910,649	920,983
Net rev. from ry. oper.	$54,453	$73,795	$136,185	$196,936
Net railway oper. inc.	30,160	34,929	76,311	109,693

—V. 185, p. 1794.

Winn-Dixie Stores, Inc.—April Sales Up—

Period End. April 28—	1957—4 Wks.	1956	1957—17 Wks.	1956
	$	$	$	$
Sales	40,516,893	31,823,708	175,827,345	140,140,641

—V. 185, p. 1933.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Dothan, Ala.

Bond Offering—L. R. Driggers, City Treasurer, will receive sealed bids until 11 a.m. (CST) on May 28 for the purchase of $328,000 bonds, as follows:

$175,000 water works refunding bonds.
153,000 electric system refunding bonds.

The bonds are dated June 1, 1957. Due from 1958 to 1967 inclusive; and callable on June 1, 1962. Principal and interest payable at The Hanover Bank, New York City. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Glendale, Ariz.

Bond Sale—The $1,500,000 water and sewer revenue bonds offered May 14—v. 185, p. 1933—were awarded to a group composed of John Nuveen & Co., Rodman & Renshaw, Kenneth Ellis & Co., J. A. Hogle & Co., the Wachob-Bender Corp., Bosworth, Sullivan Co., Inc., Coughlin and Co., and Kirchner, Ormsbee & Wiesner, Inc., at a price of 100.002, a net interest cost of about 4.34%, as follows:

$125,000 5s. Due on July 1 from 1960 to 1966 inclusive.
990,000 4⅜s. Due on July 1 from 1967 to 1982 inclusive.
385,000 4¼s. Due on July 1 from 1983 to 1986 inclusive.

Maricopa County, Wickenburg High Sch. Dist. (P. O. Phoenix), Ariz.

Offering Date Change—The offering of $25,000 building bonds originally scheduled for May 16—v. 185, p. 2146—has been rescheduled for May 20.

Prescott, Ariz.

Bond Offering—P. H. Miller, City Clerk, will receive sealed bids until 8:30 p.m. (MST) on May 27 for the purchase of $310,000 bonds, as follows:

$210.000 street improvement bonds Due on July 1 from 1958 to 1963 inclusive.
100,000 water improvement bonds. Due on July 1 from 1964 to 1968 inclusive.

The bonds are dated July 1, 1957. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

CALIFORNIA

Atwater School District, Merced County, Calif.

Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced until 11 a.m. (PDST) on May 28 for the purchase of $193,000 building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Campbell Union Sch. Dist., Santa Clara County, Calif.

Bond Sale—An issue of $616,000 building bonds was sold to the Bank of America National Trust & Savings Association, as follows:

$105,000 5s. Due on May 1 from 1958 to 1962 inclusive.
25,000 3¾s. Due on May 1, 1963.
100,000 3½s. Due on May 1 from 1964 to 1967 inclusive.
250,000 3¾s. Due on May 1 from 1968 to 1977 inclusive.
136,000 3.90s. Due on May 1 from 1978 to 1982 inclusive.

Dated May 1, 1957. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Centralia School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on May 21 for the purchase of $387,000 general obligation bonds, as follows:

$339,000 series B (election 1955) bonds. Due on May 15 from 1958 to 1982 inclusive.
48,000 series C (election 1954) bonds. Due on May 15 from 1958 to 1982 inclusive.

Dated May 15, 1957. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Fresno County Water Works Dist. No. 24 (P. O. Fresno), Calif.

Bond Offering—Robert M. Simpson, Clerk of Board of Directors, will receive sealed bids until 4:30 p.m. (PDST) on May 20 for the purchase of $30,000 water bonds. Dated July 1, 1957. Due on July 1 from 1961 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Hawthorne School District, Los Angeles County, Calif.

Bond Sale—The $277,000 school building bonds offered May 14—v. 185, p. 2039—were awarded to Taylor & Co., of Beverly Hills, as 4s, at a price of 101.25, a basis of about 3.85%.

Lowell Joint School District, Los Angeles and Orange Counties, California

Bond Sale—The $140,000 school bonds offered May 14—v. 185, p. 2039—were awarded to Dean Witter & Co., and Taylor & Co., jointly, as 4s, at a price of 100.45, a basis of about 3.93%.

Lowell Joint School District, Los Angeles and Orange Counties, California

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on June 4 for the purchase of $240,000 building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Manhattan Beach City Sch. Dist., Los Angeles County, Calif.

Bond Sale—The $246,000 building bonds offered May 7—v. 185, p. 1934—were awarded to Blyth & Co., Inc., and Wm. R. Staats & Co., jointly, as 4s, at a price of 100.51, a basis of about 3.94%.

Note—The foregoing supersedes the report in our issue of May 13—v. 185, p. 2265.

Millbrae, Calif.

Bond Offering—Isobel Smart, City Clerk, will receive sealed bids until 8 p.m. (PDST) on May 21 for the purchase of $174,000 city hall bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ontario School Distrtict, San Bernardino County, Calif.

Bond Sale—The $600,000 building bonds offered May 13—v. 185, p. 2039 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.12, a net interest cost of about 3.59%, as follows:

$150,000 5s. Due on May 15 from 1958 to 1962 inclusive.
450,000 3½s. Due on May 15 from 1963 to 1977 inclusive.

Palo Alto, Calif.

Bond Sale—The $1,000,000 municipal improvement bonds offered May 13—v. 185, p. 2146—were awarded to a group composed of Halsey, Stuart & Co. Inc., Goldman, Sachs & Co., White, Weld & Co., John Nuveen & Co. and Fred D. Blake & Co., at a price of par, a net interest cost of about 3.26%, as follows:

$140,000 3¾s. Due on June 1 from 1958 to 1963 inclusive.
860,000 3¼s. Due on June 1 from 1964 to 1982 inclusive.

San Buenaventura School District, Ventura County, Calif.

Bond Sale—The $1,000,000 building bonds offered May 14—v. 185, p. 2040—were awarded to a group composed of American Trust Co., San Francisco, First of Michigan Corp., Harris Trust & Savings Bank, Chicago, Hill, Richards & Co., Stern, Frank, Meyer & Fox, and Weeden & Co., as follows:

$650,000 3¼s. Due on June 15 from 1958 to 1967 inclusive.
350,000 3½s. Due on June 15 from 1968 to 1972 inclusive.

San Diego County, Montgomery Fire Protection District (P. O. Chula Vista), Calif.

Bond Offering—J. M. Wyant, Secretary of Board of Directors, will receive sealed bids at his office in Chula Vista until 7:30 p.m. (PDST) on May 23 for the purchase of $50,000 fire house and equipment bonds. Dated June 1, 1957. Due on June 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Santa Clara Valley Water Conservation District (P. O. 60 North Second Street, San Jose), California

Bond Offering—Bids will be received until June 4 for the purchase of $3,000,000 general obligation bonds.

South Bay Cities Sanitation Dist., Los Angeles County, Calif.

Bond Sale—The $140,000 sewerage system bonds offered May 8—v. 185, p. 2040—were awarded to Merrill Lynch, Pierce, Fenner & Beane, as 4¼s, at a price of 102.22, a basis of about 4.09%.

Stanislaus County (P. O. Modesto), California

Bond Sale—The $2,500,000 road, bridge and county court house bonds offered May 15—v. 185, p. 2040—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.03, a net interest cost of about 3.26%, as follows:

$862,000 6s. Due on June 15 from 1958 to 1964 inclusive.
170,000 3½s. Due on June 15 from 1965 and 1966.
340,000 3s. Due on June 15 from 1967 to 1970 inclusive.
900,000 3¼s. Due on June 15 from 1971 to 1980 inclusive.
170,000 1½s. Due on June 15, 1981 and 1982.

Tularcitos Sch. District, Monterey County, Calif.

Bond Sale—The $8,000 school building bonds offered May 6—v. 185, p. 2146—were awarded to the Bank of Carmel, as 3½s, at a price of 100.10, a basis of about 3.43%.

Walnut Creek School District, Contra Costa County, Calif.

Bond Sale—The $50,000 building bonds offered May 14—v. 185, p. 2266—were awarded to Dean Witter & Co., as 4¼s, at a price of 100.92, a basis of about 4.14%.

Westside Union School District, Los Angeles County, Calif.

Bond Sale—The $168,000 school bonds offered May 14—v. 185, p. 2040—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 100.91, a basis of about 4.37%.

COLORADO

Colorado State University (P. O. Durango), Colo.

Bond Offering—Joseph M. Whalley, Treasurer, will receive sealed bids until 10 a.m. (MST) on May 30 for the purchase of $1,350,000 dormitory revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Tallmadge & Tallmadge, of Denver.

Columbia Springs, Colo.

Bond Sale—The $600,000 general Memorial Hospital bonds offered May 14—v. 185, p. 2040—were awarded to a group composed of the Continental Illinois National Bank & Trust Co., Chicago, William Blair & Co., and Boettcher & Co., at a price of 100.12, a net interest cost of about 3.19%, as follows:

$159,000 3½s. Due on May 1 from 1958 to 1964 inclusive.
173,000 3¼s. Due on May 1 from 1965 to 1970 inclusive.
148,000 3.10s. Due on May 1 from 1971 to 1974 inclusive.
120,000 3.20s. Due on May from 1975 to 1977 inclusive.

CONNECTICUT

Hartford, Conn.

Bond Sale—The $4,355,000 bonds offered May 14—v. 185, p. 2266—were awarded to a group composed of the Guaranty Trust Co., New York City; Goldman, Sachs & Co.; W. E. Hutton & Co.; R. S. Dickson & Co.; Francis I. duPont & Co.; and Laird, Bissell & Meeds (Day, Stoddard & Williams Division), as 2.90s, at a price of 100.13, a basis of about 2.88%.

Killingly (P. O. Danielson), Conn.

Bond Sale—The $940,000 school bonds offered May 16 — v. 185, p. 2266—were awarded to a group composed of Wood, Struthers & Co.; Rand & Co.; and Andrews & Wells, Inc., as 3.60s, at a price of 100.17, a basis of about 3.57%.

DELAWARE

Wilmington, Del.

Bond Offering—Walter C. McClure, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on May 24 for the purchase of $1,700,000 bonds, as follows:

$1,300,000 school bonds. Due on June 15 from 1958 to 1982 inclusive.
75,000 water department general improvement bonds. Due on June 15 from 1958 to 1982 inclusive.
325,000 general purpose bonds. Due on June 15 from 1958 to 1982 inclusive.

Dated June 15, 1957. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Note—The foregoing supersedes the report in our issue of May 13—v. 185, p. 2266.

FLORIDA

Fort Lauderdale, Fla.

Bond Offering—City Manager W. J. Veeder anounces that the City Commission will receive sealed bids until 11 a.m. (EST) on May 23 for the purchase of $3,000,000 excise improvement (revenue) bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1986 inclusive. Bonds due in 1962 and thereafter are callable as of Sept. 1, 1961. Principal and interest (M-S) payable at the office of the Director of Finance, or at the Chemical Corn Exchange Bank, of New York City, at the holder's option. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Note—All bids received for the foregoing bonds when originally offered on April 17 — v. 185, p. 1934—were rejected.

Plant City, Fla.

Bond Offering—Mrs. N. M. Draughon, City Clerk, will receive sealed bids until 8 p.m. (EST) on May 27 for the purchase of $450,000 water and sewer revenue bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1988 inclusive. Bonds due in 1985 and thereafter are callable as of Aug. 1, 1966. Principal and interest (F-A) payable at the Marine Midland Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

HAWAII

Hawaii (Territory of)

Bond Sale—The $14,000,000 public improvement bonds offered May 14—v. 185, p. 2040—were awarded to a syndicate jointly managed by the Chase Manhattan Bank, J. P. Morgan & Co., Inc., C. J. Devine & Co., and Bear, Stearns & Co., as 3¾s, at a price of 100.42, a basis of about 3.71%.

Other members of the syndicate: Chemical Corn Exchange Bank; Harris Trust and Savings Bank; White, Weld & Co.; Eastman Dillon, Union Securities & Co.; Merrill Lynch, Pierce, Fenner & Beane; Schoellkopf, Hutton & Pomeroy, Inc.; Mercantile Trust Company; Coffin & Burr, Incorporated; Hornblower & Weeks; Hirsch & Co.; Clark, Dodge & Co.; Carl M. Loeb, Rhoades & Co.;

Reynolds & Co.; The Ohio Company; W. E. Hutton & Co.; Wm. E. Pollock & Co., Inc.; Ernst & Co.; Roosevelt & Cross, Incorporated; Rand & Co.; Spencer Trask & Co.; Townsend, Dabney and Tyson; J. S. Strauss & Co.; W. H. Morton & Co., Incorporated; William R. Staats & Co.; Hayden, Miller & Co.; Courts & Co.;

Malvern Hill & Company, Incorporated; Tripp & Co., Inc.; Singer, Deane & Scribner; Seasongood & Mayer; Fulton Reid & Co., Inc.; Talmadge & Co.; H. V. Sattley & Co. Inc.; Central Republic Company, Incorporated;

Stranahan, Harris & Company; Freeman & Company; Ferris & Company; Green, Ellis & Anderson; Fahey, Clark & Co.; Wood, Gundy & Co., Inc.; Janney, Dulles & Battles, Inc.; Arthur L. Wright & Co., Inc.; A. Webster Dougherty & Co.; J. A. Hogle & Co.; F. Brittain Kennedy & Co.; Magnus & Company; Sutro Bros. & Co.; McDonald-Moore & Co.; Provident Savings Bank & Trust Company, Cincinnati; Wallace, Geruldsen & Co.; and Hannaford & Talbot.

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IDAHO

Butte County Joint Class "A" Sch. Dist. No. 111 (P. O. Arco), Idaho

Bond Sale—An issue of $100,000 building bonds was sold to the State of Idaho.

Owyhee and Elmore Counties Joint Class B School District No. 365 (P. O. Bruneau), Ida.

Bond Sale—An issue of $330,000 building bonds was sold to the State Public Investments Department.

ILLINOIS

Cook County School District No. 151 (P. O. Harvey), Ill.

Bond Sale—An issue of $186,000 building bonds was sold to Walter M. Kelleher & Co.

DuPage County School District No. 41 (P. O. Glen Ellyn), Illinois

Bond Sale—The $759,000 school building bonds offered May 13—v. 185, p. 2147—were awarded to a group composed of Eastman Dillon, Union Securities & Co.; R. S. Dickson & Co.; and Central Republic Co., at a price of 100.16, a net interest cost of about 3.66%, as follows:

$159,000 3¾s. Due on Dec. 1 from 1958 to 1966 inclusive.
100,000 3½s. Due on Dec. 1 from 1967 to 1971 inclusive.
500,000 3¾s. Due on Dec. 1 from 1972 to 1976 inclusive.

Greenville, Illinois

Bond Sale—An issue of $180,000 water works and sewerage improvement revenue bonds was sold to the Midwest Securities Company, of Chicago, as 4¼s. Dated April 15, 1957. Due on May 1 from 1958 to 1991 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Fulton County, Avon Unit School District (P. O. Avon), Ill.

Bond Sale—An issue of $60,000 building bonds was sold to Quail & Company.

Lake County Community Consol. Sch. Dist. No. 34 (P. O. Antioch), Illinois

Bond Sale—The $394,000 school building bonds offered May 14—v. 185, p. 2147—were awarded to the Northern Trust Co., Chicago, at a price of 100.05, a net interest cost of about 3.88%, as follows:

$194,000 4s. Due on March 1 from 1959 to 1966 inclusive.
140,000 3¾s. Due on March 1 from 1967 to 1970 inclusive.
60,000 4s. Due on March 1, 1971 and 1972.

North Central College (P. O. Naperville), Ill.

Bond Sale—The $250,000 non-tax exempt dormitory revenue bonds offered May 10—v. 185, p. 2147—were sold to the Federal Housing and Home Finance Agency, as 2¾s, at a price of par.

Palatine, Ill.

Bond Sale—The $385,000 water revenue bonds offered May 13—v. 185, p. 2266—were awarded to a group composed of Stifel, Nicolaus & Co., Inc., M. B. Vick & Co., and McDougal & Condon, as 4⅛s, at a price of 97.66, a basis of about 4.24%.

Roxana, Ill.

Bond Offering—Sealed bids will be received until 7 p.m. (DST) on June 5 for the purchase of $229,000 street improvement bonds. Dated June 1, 1957.

Winnebago County School District No. 122 (P. O. Richt Park), Ill.

Bond Offering—Clinton Gray, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 23 for the purchase of $275,000 building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1966 inclusive. Principal and interest (J-D) payable at a banking institution mutually satisfactory to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Anderson, Ind.

Bond Offering—Wilson G. Anderson, City Controller, will receive sealed bids until 11 a.m. (DST) on May 29 for the purchase of $30,000 park improvement construction bonds. Dated May 1, 1957. Due on Aug. 1 from 1958 to 1963 inclusive. Interest F-A. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Centreville, Centreville Township Hospital (P. O. 4831 Bond Ave., East St. Louis), Ill.

Bond Offering—June Zimmerlee, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (CST) on June 3 for the purchase of $975,000 hospital bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1977 inclusive. Principal and interest (M-N) payable at the Bank of St. Louis, The bonds are general obligations of the town, and will be approved as to legality by Charles & Trauernicht, of St. Louis.

Jennings Twp. (P. O. Austin), Ind.

Bond Offering—Jackie Hunley, Township Trustee, will receive sealed bids until 1 p.m. (CST) on May 28 for the purchase of $132,000 bonds, as follows:

$66,000 School Township bonds. Due semi-annually on July 1 from 1958 to 1969 inclusive.
66,000 Civil Township bonds. Due semi-annually on July 1 from 1958 to 1969 inclusive.

Dated July 1, 1957. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Vigo County (P. O. Terre Haute), Indiana

Bond Offering—Everett J. Acree, County Auditor, will receive sealed bids until 10 a.m. (DST) on May 28 for the purchase of $50,000 building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Central Community School District (P. O. Fenton), Iowa

Bond Offering—Marjorie Countryman, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on May 23 for the purchase of $450,000 building bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Grundy Center, Iowa

Bond Offering—Henry B. Wiesley, City Clerk, will receive sealed bids and oral bids until 8 p.m. (CST) on May 20 for the purchase of $12,000 sewer construction bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1967 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Schleswig Community Sch. District, Iowa

Bond Sale—The $426,000 school building bonds offered May 8—v. 185, p. 2040—were awarded to a group composed of Carleton D. Beh Co.; Paine, Webber, Jackson & Curtis; and Vieth, Duncan & Wood.

KANSAS

Hays, Kan.

Bond Sale—The $348,000 general obligation street improvement bonds offered May 13—v. 185, p. 2147—were awarded to Lucas, Eisen & Waeckerle.

KENTUCKY

Burgin, Ky.

Bond Sale—The $58,000 water works revenue bonds offered May 16 were awarded to the Kentucky Company.

The bonds are dated June 1, 1957 and mature on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Citizens Bank & Trust Co., Burgin. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Elizabethtown, Ky.

Bond Offering—Louise Wiseman, City Clerk, will receive sealed bids until 8:30 p.m. (CST) on June 3 for the purchase of $1,150,000 natural gas system revenue bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1984 inclusive. Bonds due in 1968 and thereafter are callable. Principal and interest (M-N) payable at the First Hardin National Bank, Elizabethtown, or at the Citizens Fidelity Bank & Trust Co., Louisville. Legality approved by Chapman & Cutler, of Chicago.

Franklin County (P. O. Frankfort), Kentucky

Bond Sale—The $1,750,000 school building bonds offered May 14—v. 185, p. 2267—were awarded to a syndicate headed by J. J. B. Hilliard & Sons, at a price of par, a net interest cost of about 4.19%, as follows:

$220,000 4½s. Due on May 1 from 1960 to 1962 inclusive.
520,000 4s. Due on May 1 from 1963 to 1968 inclusive.
1,010,000 4¼s. Due on May 1 from 1969 to 1977 inclusive.

Other members of the syndicate: Blyth & Co., Inc., the Equitable Securities Corporation, Almstead Bros., Bankers Bond Co., Stein Bros. & Boyce, W. L. Lyons & Co., Merrill Lynch, Pierce, Fenner & Beane, O'Neal, Alden & Co., Security & Bond Co., W. E. Hutton & Co., Fields, Richards & Co., Pohl & Co., Inc., Seasongood & Mayer, Magnus & Co.

Walter, Woody & Heimerdinger, Breed & Harrison, Inc., Stranahan, Harris & Co., Chas. A. Hinsch & Co., Hill & Co., Fox, Reusch & Co., Weil, Roth & Irving Co., Edw. G. Taylor & Co., John W. Einhart & Co., Kentucky Co., and Widmann & Co.

Hopkinsville, Ky.

Bond Offering—Hattie C. Wood, will receive sealed bids until 8 p.m. (CST) on May 21 for the purchase of $75,000 school building revenue bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1978 inclusive. Bonds due in 1961 and thereafter are callable as of Dec. 1, 1960. Principal and interest (J-D) payable at the First-City Bank & Trust Co., Hopkinsville. Legality approved by Joseph R. Rubin, of Louisville.

LOUISIANA

Evangeline Parish Fire Protection District No. 2 (P. O. Ville Platte), Louisiana

Bond Sale—The $25,000 public improvement bonds offered May 13—v. 185, p. 1565—were awarded to Scharff & Jones, Inc., and Evangeline Bank & Trust Co., of Ville Platte, jointly.

Iberville Parish School District No. 5 (P. O. Plaquemine), La.

Bond Sale—The $750,000 school bonds offered May 14—v. 185, p. 1935—were awarded to Scharff & Jones, Inc., as follows:

$125,000 4s. Due on June 1 from 1958 to 1962 inclusive.
236,000 3½s. Due on June 1 from 1963 to 1969 inclusive.
389,000 3.70s. Due on June 1 from 1970 to 1977 inclusive.

The bonds bear additional interest of 0.80% from Sept. 1, 1957 to June 1, 1958.

Gibsland, La.

Bond Offering—Frank P. Merritt, Town Clerk, will receive bids until 10 a.m. (CST) on June 3 for the purchase of $24,000 improvement bonds. Due serially from 1957 to 1967 inclusive.

Louisiana College (P. O. Pineville), Louisiana

Bond Sale—The $500,000 non-tax exempt dormitory revenue bonds offered May 9 — v. 185, p. 1935—were sold to the Federal Housing and Home Finance Agency, as 2¾s, at a price of par.

Louisiana (State of)

Bond Offering—A. P. Tugwell, State Treasurer, will receive sealed bids until 11 a.m. (CST) on June 6 for the purchase of $16,000,000 Various Combat and War Veteran's Bonus bonds. Dated June 15, 1957. Due on June 15 from 1964 to 1967 inclusive. Interest J-D. Legality approved by Wood, King & Dawson, of New York City.

Washington Parish (P. O. Franklinton), La.

Bond Offering—R. W. Magee, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on June 11 for the purchase of $120,000 school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the office of the Parish School Board Treasurer, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Winnfield, La.

Bond Sale—The $1,755,000 bonds offered May 14 — v. 185, p. 1935—were awarded as follows:

$1,155,000 utilities revenue bonds to a group composed of Equitable Securities Corp.; Scharff & Jones, Inc.; Barrow, Leary & Co.; Ducournau & Kees; Harold E. Wood & Co.; and Neu & Co., at a price of par, a net interest cost of about 4.76%, as follows: $387,000 4½s, due on July 1 from 1960 to 1974 inclusive; and $768,000 4¾s, due on July 1 from 1975 to 1987 inclusive. The 4½% bonds bear additional interest of 0.50% for four years, and the 4¾s additional interest of 0.25% for the same period.

The $600,000 general obligation public improvement bonds were awarded to a group composed of Equitable Securities Corp.; Scharff & Jones, Inc.; Barrow, Leary & Co.; and Ducournau & Kees, as follows:

$250,000 bonds at a price of par, at a net interest cost of about 4.28%, as follows: $74,000 4s, due on July 1 from 1959 to 1973 inclusive; and $176,000 4½s, due on July 1 from 1974 to 1987 inclusive.
100,000 bonds as 4s, at a price of par. Due on July 1 from 1959 to 1987 inclusive.
250,000 bonds at a price of par, a net interest cost of about 4.28%, as follows: $74,000 4s, due on July 1 from 1959 to 1973 inclusive; and $176,000 4½s, due on July 1 from 1974 to 1987 inclusive.

MAINE

Lewiston, Me.

Bond Sale—The $390,000 school addition and bridge bonds offered May 13—v. 185, p. 2267—were awarded to White, Weld & Co., and F. S. Moseley & Co., jointly, as 3.40s, at a price of 100.31, a basis of about 3.36%.

Portland, Me.

Note Sale—The $1,000,000 notes offered May 14 were awarded to the Guaranty Trust Co., New York City, at 2.18% interest, plus a premium of $27.

The notes are dated May 21, 1957. Due on Oct. 7, 1957. Principal and interest payable at the National Bank of Commerce, Portland, the First National Bank, of Boston, or at the Guaranty Trust Company, of New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Rockland Port District (P. O. Rockland), Me.

Bond Offering—Ervin L. Curtis, District President, will receive sealed bids at the Boston Safe Deposit & Trust Co., 100 Franklin St., Boston, until 11 a.m. (DST) on May 21 for the purchase of $100,000 wharf and dock bonds. Dated May 1, 1957. Due on May 1 from 1959 to 1968 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MASSACHUSETTS

Athol-Royalston Regional School District (P. O. Athol), Mass.

Bond Sale — The $ 1,760,000 school bonds offered May 14—v. 185, p. 2147—were awarded to a group composed of First Boston Corp.; White, Weld & Co.; and Hornblower & Weeks, as 3¾s, at a price of 100.21, a basis of about 3.72%.

Charlton, Mass.

Bond Sale—The $560,000 school bonds offered May 13—v. 185, p. 2148—were awarded to Harriman, Ripley & Co., Inc., and Kidder, Peabody & Co., jointly, as 3.80s, at a price of 100.13, a basis of about 3.78%.

Massachusetts (Commonwealth of)

Bond Sale — The $19,084,000 bonds offered May 14 — v. 185, p. 2148—were awarded to a syndicate headed jointly by the First National City Bank, and Bankers Trust Co., both of New York City, at a price of 100.02, a net interest cost of about 3.23%, as follows:

LOT A

$6,000,000 highway improvement bonds as 3.20s.

LOT B

3,500,000 Metropolitan District sewerage bonds as 3¼s.
1,500,000 Metropolitan District sewerage bonds as 3¼s.
3,084,000 Metropolitan Water District-Water Use Development bonds as 3¼s.
5,000,000 Metropolitan District water bonds as 3¼s.

Other members of the syndicate: Harriman Ripley & Co., Incorporated; Smith, Barney & Co.; Harris Trust and Savings Bank; Stone & Webster Securities Corporation; Paine, Webber, Jackson & Curtis; The First National Bank of Portland, Ore.; Hayden, Stone & Co.; Lee Higginson Corporation; Alex. Brown & Sons; Tucker, Anthony & R. L. Day; Reynolds & Co.; Wertheim & Co.;

Estabrook & Co.; Branch Banking & Trust Company; Chas. E. Weigold & Co., Incorporated; Baker, Watts & Co.; Third National Bank in Nashville; Wachovia Bank and Trust Company; First Southwest Company; Blewer, Glynn & Co.; Fahey, Clark & Co.; George P. Fogg & Co.;

Shelby Cullom Davis & Co.; Ernst & Co.; Lucas, Eisen & Waeckerle, Incorporated; Model, Roland & Stone; Winslow, Cohu & Stetson; Bruns, Nordeman & Co.; Stern, Lauer & Co.; Sutro Bros. & Co.; Byrd Brothers; and Penington, Colket & Co.

Montague, Mass.

Bond Sale—The $600,000 school bonds offered May 16 — v. 185, p. 2267—were awarded to Harriman Ripley & Co., Inc., and Kidder, Peabody & Co., jointly, as 3.70s, at a price of 100.28, a basis of about 3.66%.

Northampton, Mass.

Note Sale—An issue of $500,000 temporary loan notes was sold to the First National Bank, and the Northampton National Bank, both of Northampton, jointly, as 1.89% discount.

The notes are dated May 15, 1957. Due on Nov. 15, 1957. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Peabody, Mass.

Bond Offering — Patrick M. Cahill, City Treasurer, will receive sealed bids at The National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on May 23 for the purchase of $1,225,000 bonds, as follows:

$650,000 water bonds. Due on May 1 from 1958 to 1972 inclusive.
300,000 electric light bonds. Due

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on May 1 from 1958 to 1977 inclusive.
275,000 electric bonds. Due on May 1 from 1958 to 1977 inclusive.

Dated May 1, 1957. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Quincy, Mass.

Note Sale—The $150,000 notes offered May 14—v. 185, p. 2267—were awarded to the Norfolk County Trust Co., at 1.944% discount.

Springfield, Mass.

Bond Sale—The $710,000 street and sewer bonds offered May 15—v. 185, p. 2148—were awarded to a group composed of the First National Bank of Chicago; Hayden, Stone & Co.; and Wood, Struthers & Co., as 3s, at a price of 100.17, a basis of about 2.98%.

Taunton, Mass.

Bond Offering—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Boston, until noon (DST) on May 28 for the purchase of $2,000,000 electric bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Avondale School District No. 10 (P. O. Auburn Heights), Mich.

Note Offering—Edward J. Turner, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on May 23 for the purchase of $60,000 tax anticipation notes. Dated May 14, 1957. Due on March 1, 1958. Principal and interest payable at a place agreed upon with the purchaser.

Dearborn Township Sch. District No. 4 (P. O. 24425 Haas Avenue, Dearborn), Mich.

Bond Offering — Leo J. Cole, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on May 27 for the purchase of $650,000 school building bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1970 inclusive. Bonds due in 1963 and thereafter are callable as of May 1, 1962. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Rapids, Mich.

Bond Sale—The $960,000 special assessment street improvement bonds offered May 7 — v. 185, p. 2041—were awarded to Braun, Bosworth & Co., Inc., and the First of Michigan Corporation, jointly, as 2¾s, at a price of 100.001, a basis of about 2.74%.

Additional Sale — The $65,000 special assessment sewer improvement bonds offered at the same time were awarded to the Northern Trust Company, and the Continental Illinois National Bank & Trust Company, both of Chicago, jointly, at a price of 100.006, a net interest cost of about 2.84%, as follows:

$39,000 3s. Due on April 1 from 1958 to 1960 inclusive.
26,000 2¾s. Due on April 1, 1961 and 1962.

Hastings, Mich.

Bond Offering—William O'Donnell, City Clerk, will receive sealed bids until 8 p.m. (EST) on May 27 for the purchase of $95,000 automobile parking system revenue bonds. Dated April 1, 1957. Due on June 1 from 1959 to 1977 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Madison Heights, Mich.

Bond Sale—The $14,000 special assessment street improvement bonds offered May 8 — v. 185, p. 2148—were awarded to Kenower, MacArthur & Company.

Ogemaw County (P. O. West Branch), Mich.

Note Offering—Thomas P. Rau, County Clerk, will receive sealed bids until 1 p.m. (EST) on May 20 for the purchase of $20,000 road notes. Dated June 1, 1957. Due on Aug. 1 from 1958 to 1961 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

St. Clair, Mich.

Bond Sale—The $29,500 motor vehicle highway fund bonds offered May 13—v. 185, p. 2267—were awarded to McDonald-Moore & Co.

MINNESOTA

Anoka-Hennepin Independent Sch. District No. 220 (P. O. Anoka), Minnesota

Bond Sale—The $1,000,000 school building bonds offered May 13—v. 185, p. 2148—were awarded to a group composed of First National Bank, of Minneapolis; First National Bank, of St. Paul; Baxter & Co.; Shaughnessy & Co.; Mannheimer-Egan, Inc.; Harold E. Wood & Co., and Caldwell-Phillips Co., Inc., at a price of par, a net interest cost of about 4.02%, as follows:

$250,000 3.70s. Due on June 1 from 1960 to 1969 inclusive.
150,000 3.90s. Due on June 1 from 1970 to 1975 inclusive.
600,000 4s. Due on June 1 from 1976 to 1983 inclusive.

The bonds bear additional interest of 1.20% from Dec. 1, 1957 to Dec. 1, 1958.

Beaver, Minn.

Bond Offering — Helen Snook, Village Clerk, will receive sealed bids until 8 p.m. (DST) on May 22 for the purchase of $150,000 general obligation water works bonds. Dated April 1, 1957. Due on Jan. 1 from 1960 to 1987 inclusive. Bonds due in 1975 and thereafter are callable as of Jan. 1, 1969. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Eveleth, Minn.

Bond Offering—Elmer A. Taipale, City Clerk, will receive sealed bids until 8 p.m. (DST) on June 4 for the purchase of $500,000 hospital bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1977 inclusive. Bonds due in 1970 and thereafter are callable as of Jan. 1, 1967. Principal and interest-(J-J) payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Hamline University (P. O. St. Paul), Minn.

Bond Sale—The $250,000 non-tax exempt dormitory bonds offered May 10—v. 185, p. 1797—were sold to the Federal Housing and Home Finance Agency, as 2¾%s, at a price of par.

Hennepin County Independent Sch. District No. 225 (P. O. Hopkins), Minnesota

Bond Offering — Rollin B. Child, District Clerk, will receive sealed bids until 8 p.m. (DST) on May 21 for the purchase of $700,000 building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Callable as of June 1, 1967. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Hennepin County Independent Sch. Dist. No. 24 (P.O. Robbinsdale)) Minnesota

Bond Sale—The $850,000 building bonds offered May 13—v. 185, p. 2148—were awarded to the First National Bank of Minneapolis, as follows:

$325,000 4s. Due on Feb. 1 from 1960 to 1971 inclusive.
525,000 4.20s. Due on Feb. 1 from 1972 to 1984 inclusive.

The bonds bear additional interest of 1.80% from Aug. 1, 1957 to Feb. 1, 1958.

Hennepin County Independent Sch. District No. 12 (P. O. Richfield), Minnesota

Bond Offering — Gladys S. Haugan, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 28 for the purchase of $875,000 building bonds. Dated May 1, 1957. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1967. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Minneapolis, Minn.

Bond Offering — Howard I. Moore, Secretary of Board of Park Commissioners, will receive sealed bids until 10 a.m. (CDST) on May 28 for the purchase of $284,665 special park and parkway improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank, of New York City, or at the City Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Minneapolis, Minn.

Bond Offering — Thomas P. Vasaly, Secretary of the Board of Estimate and Taxation, will receive sealed bids until 10 a.m. (DST) on May 28 for the purchase of $3,500,000 bonds, as follows:

$1,500,000 school bonds. Due on July 1 from 1958 to 1962 inclusive.
255,000 school bonds. Due on July 1, 1958.
724,000 park bonds. Due on July 1 from 1958 to 1962 inclusive.
111,000 public building bonds. Due July 1, 1958.
10,000 auditorium bonds. Due July 1, 1958.
400,000 storm drain bonds. Due July 1, 1958.
500,000 street improvement bonds. Due July 1, 1958.

The bonds are dated July 1, 1957. Interest J-J. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ramsey County Independent School District No. 3 (P. O. St. Paul), Minnesota

Bond Offering — Theo. C. Schultz, Clerk of the School Board, will receive sealed bids until 8 p.m. (DST) on May 27 for the purchase of $600,000 general obligation bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1985 inclusive. Bonds due in 1974 and thereafter are callable as of June 1, 1967. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Ramsey, Washington and Anoka Counties Joint Independent School Districts Nos. 39 and 103 (P. O. White Bear Lake), Minn.

Bond Sale—The $500,000 school building bonds offered May 14—v. 185, p. 2041—were awarded to a group composed of Piper, Jaffray & Hopwood; J. M. Dain & Co.; Allison-Williams Co.; Baxter & Co.; Caldwell-Phillips Co., Inc., and Woodard-Elwood & Co., as follows:

$135,000 3.60s. Due on June 1 from 1960 to 1968 inclusive.
75,000 3.90s. Due on June 1 from 1969 to 1973 inclusive.
290,000 4s. Due on June 1 from 1974 to 1987 inclusive.

The bonds bear additional interest of 1.80% from Aug. 1, 1957 to June 1, 1958.

St. Louis County Independent Sch. District No. 83 (P. O. Babbitt), Minnesota

Bond Offering — Walter Salo, District Clerk, will receive sealed bids until 7 p.m. (DST) on May 28 for the purchase of $255,000 school building bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1969 inclusive. Principal and interest payable at a suitaole banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott and Barber, of Minneapolis.

St. Peter, Minn.

Certificate Sale — The $120,000 water and light plant revenue certificates offered May 13—v. 185, p. 2042—were awarded to the Allison-Williams Co., Inc., as 3.10s, at a price of 100.10, a basis of about 3.07%.

Taconite, Minn.

Bond Offering — M. E. Chamberlain, Village Clerk, will receive sealed bids until 4:30 p.m. (CST) on May 23 for the purchase of $60,000 street betterment bonds. Dated June 1, 1957. Due on July 1 from 1959 to 1970 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Franklin County (P. O. Meadville), Mississippi

Bond Offering—Marvin Jones, Chancery Clerk, will receive bids until 11 a.m. (CST) on May 20 for the purchase of $85,000 county jail bonds. Due serially from 1958 to 1972 inclusive.

Jackson County (P.O. Pascagoula), Mississippi

Bond Offering—Sealed bids will be received until May 28 for the purchase of $500,000 hospital bonds.

Lee County Supervisors District No. 2 (P. O. Tupelo), Miss.

Bond Sale—The $20,000 general obligation bonds offered May 7—v. 185, p. 1936—were awarded to a group composed of the Bank of Tupelo, Citizens State Bank, and the Peoples Bank & Trust Co., all of Tupelo, as 3s.

MISSOURI

Northwest Missouri State College (P. O. Maryville), Mo.

Bond Sale—The $850,000 dormitory revenue bonds offered May 15—v. 185, p. 2042—were sold to the Federal Housing and Home Finance Agency.

Perryville School District, Mo.

Bond Sale—An issue of $360,000 school bonds was sold to Dempsey-Tegeler & Co., and Stern Bros. & Co., jointly, as 3½s and 3¼s. Dated May 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Browning High School District No. 9 (P. O. Browning), Mont.

Bond Offering—Evelyn Romag, District Clerk, will receive sealed bids until 8 p.m. (MST) on June 1 for the purchase of $250,000 building bonds. Dated July 1, 1957.

Cascade County (P. O. Great Falls), Mont.

Bond Offering — The County Clerk will receive sealed bids until 2 p.m. (MST) on June 14 for the purchase of $515,000 Convalescent Hospital bonds.

Chinook, Mont.

Bond Offering—Ruth H. Riley, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on June 6 for the purchase of $270,000 water system improvement bonds. Dated July 1, 1957. Interest J-J.

Hill County School District No. 74 (P. O. Cottonwood), Mont.

Bond Offering—Patricia Sather, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 29 for the purchase of $29,000 buildings bonds. Dated Jan. 2, 1957. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board.

Note — The foregoing bonds were not sold when originally offered on May 1—v. 185, p. 1936.

NEW HAMPSHIRE

Concord, N. H.

Bond Offering — Wallace W. Jones, City Treasurer, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Department, 40 Water St., Boston, until 11 a.m. (EDST) on May 22 for the purchase of $460,000 improvement bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1968 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality aproved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Little Ferry, N. J.

Bonds Not Sold—Bids for the $128,000 general improvement bonds offered May 14 — v. 185, p. 2042—were rejected.

Little Ferry School District, N. J.

Bonds Not Sold—Bids for the $320,000 school bonds offered May 14—v. 185, p. 2042—were rejected.

Lower Penns Neck Twp. Sch. Dist. (P. O. Pennsville), N. J.

Bond Sale—The $600,000 building bonds offered May 13—v. 185, p. 2149—were awarded to a group composed of B. J. Van Ingen & Co.; Ira Haupt & Co.; Fidelity Union Trust Co., Newark; W. H. Newbold's Son & Co.; Rippel & Co.; and F. R. Cole & Co., as 3.30s, at a price of 100.02, a basis of about 3.29%.

Palisades Park, N. J.

Bond Offering—Mary E. McGee, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on May 28 for the purchase of $69,000 general bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1971 inclusive. Principal and interest (M-N) payable at the National Bank of Palisades Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

Parsippany-Troy Township School District (P. O. Parsippany), N. J.

Bond Sale — The $2,154,000 building bonds offered May 15—v. 185, p. 2042—were awarded to a group composed of B. J. Van Ingen & Co.; Fidelity Union Trust Co., of Newark; Ira Haupt & Co.; Boland, Saffin & Co.; Roosevelt & Cross.; J. B. Hanauer & Co.; John J. Ryan & Co.; Byrne and Phelps, Inc.; J. R. Ross & Co.; Rippel & Co.; F. R. Cole & Co.; M. B. Vick & Co.; and McBride, Miller & Co., as 4⅝s, at a price of 100.02, a basis of about 4.62%.

Pennsauken (Township) and Merchantville (Borough) (P. O. Merchantville), N. J.

Bond Offering—Sealed bids addressed to Gertrude E. Ruddick, Clerk of Pennsauken Township, and Charles S. Ball, Clerk of the Borough of Merchantville, will be received until 7 p.m. (DST) on May 27 for the purchase of $400,000 water bonds, constituting joint and several obligations of the respective communities. Dated June 1, 1957. Due on June 1 from 1958 to 1997 inclusive. Principal and interest (J-D) payable at the Merchantville National Bank & Trust Co., Merchantville. Le-

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gality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Rancocas Valley Regional High Sch. District (P. O. Mount Holly), New Jersey

Bond Offering—Robert C. Shine, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 4 for the purchase of $1,200,000 school bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1979 inclusive. Principal and interest (J-D) payable at the Farmers' Trust Co., Mount Holly. Legality approved by Hawkins, Delafield & Wood, of New York City.

Roxbury Township School District (P. O. Succasuna), N. J.

Bond Sale—The $535,000 school bonds offered May 13 — v. 185, p. 2042—were awarded to Boland, Saffin & Co., and Byrne & Phelps, Inc., jointly, as 4.20s, at a price of 100.03, a basis of about 4.19%.

Shrewsbury Township School Dist. (P. O. Shrewsbury), N. J.

Bond Offering—Louis A. Steinmuller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 28 for the purchase of $480,000 school building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Merchants Trust Co., Red Bank. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Verona, N. J.

Bond Offering — Clemens C. Kreuder, Borough Clerk, will receive sealed bids until 8:15 p.m. (EDST) on June 3 for the purchase of $120,000 bonds, as follows:

$23,000 street assessment bonds.
82,000 water system bonds.
15,000 equipment bonds.

Dated June 1, 1957. Stated in combination due on June 1 from 1958 to 1965 inclusive. Principal and interest (J-D) payable at Montclair Trust Company, in Verona. Legality approved by Hawkins, Delafield & Wood, of New York City.

Woodbridge Township School Dist. (P. O. Woodbridge), N. J.

Bond Sale — The $1,781,000 school bonds offered May 9 — v. 185, p. 2042—were awarded to a group composed of B. J. Van Ingen & Co.; the National State Bank, of Newark; Roosevelt & Cross; Byrne & Phelps, Inc.; John J. Ryan & Co.; Thomas & Co.; F. R. Cole & Co.; Adams & Hinckley, and M. B. Vick & Company. The bid was for $1,780,000 bonds as 4⅜s, at a price of 100.10, a basis of about 4.36%.

NEW YORK

Baldwin, Big Flats, Catlin, Erin, Horseheads, Veteran and Cayuta Central Sch. Dist. No. 1 (P. O. Horseheads), N. Y.

Bond Offering—Chester Moore, District Clerk, will receive sealed bids until 2 p.m. (EDST) on May 22 for the purchase of $33,000 school bus bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1962 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Company of Southern New York, in Horseheads. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New City.

Bronxville, N. Y.

Bond Offering—Lewis B. Smallcross, Village Clerk, will receive sealed bids until 3 p.m. (DST) on May 28 for the purchase of $170,000 general improvement bonds. Dated April 1, 1957. Due on Oct. 1 from 1957 to 1970 inclusive. Principal and interest (A-O) payable at the Gramatan National Bank & Trust Co., Bronxville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Camillus, Van Buren, Onondaga, Elbridge, and Geddes Central Sch. District No. 1 (P. O. Camillus), New York

Bond Offering—Gerald E. Kane, District Clerk, will receive sealed bids until 11:30 a.m. (DST) on May 23 for the purchase of $2,307,000 building bonds. Dated May 1, 1957. Due on Nov. 1 from 1957 to 1986 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, New York City, or at the Camillus Bank, Camillus. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Clarkstown, Rockland Lake Fire District (P. O. Rockland Lake), New York

Bond Offering—The Board of Fire Commissioners will receive sealed bids until 2 p.m. (EST) on May 21 for the purchase of $16,000 fire fighting equipment and apparatus bonds. Dated May 28, 1957. Due on May 28 from 1958 to 1961 inclusive. Principal and interest payable at the District Treasurer's office. Legality approved by Edward G. Roepe, of New City.

Colton, Pierrepont and Parishville Central School District No. 1 (P. O. Colton), N. Y.

Bond Offering—John B. Sullivan, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 22 for the purchase of $775,000 building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1987 inclusive. Principal and interest (F-A) payable at the St. Lawrence County National Bank, Canton. Legality approved by Wood, King & Dawson, of New York City.

Fallsburg, South Fallsburg Water District (P. O. South Fallsburg), New York

Bond Sale—The $94,000 water bonds offered May 9 — v. 185, p. 2149—were awarded to Geo. B. Gibbons & Co., Inc., as 4.20s, at a price of 100.47, a basis of about 4.15%.

Glen Cove City School District, New York

Bond Offering—Dr. Garrett D. Duryea, President of Board of Education, will receive sealed bids until 2 p.m. (DST) on May 21 for the purchase of $142,000 school bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1962 inclusive. Principal and interest (A-O) payable at the Nassau Trust Company, in Glen Cove. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hamburg, N. Y.

Bond Sale—The $300,000 water system bonds offered May 9—v. 185, p. 2149—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, jointly, as 3.60s, at a price of 100.45, a basis of about 3.54%.

Hicksville Water District (P. O. 85 Bethpage Road, Hicksville), N. Y.

Bond Offering—George A. Kunz, District Secretary, will receive sealed bids until 11 a.m. (DST) on May 22 for the purchase of $950,000 water bonds. Dated April 1, 1957. Due on Oct. 1 from 1957 to 1971 inclusive. Principal and interest (A-O) payable at the Long Island National Bank of Hicksville, or at the Irving Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Marlborough, Milton Fire District (P. O. Milton), N. Y.

Bond Sale — An issue of $8,000 fire bonds was sold to the First National Bank, of Milton, as 3.90s.

New York City Housing Authority, New York

Note Sale — The $15,180,000 notes offered May 16 were awarded to Salomon Bros. & Hutzler, at 2.54% interest, plus a premium of $257. Dated June 12, 1957. Due Nov. 20, 1957.

New York City Housing Authority, New York

Note Sale—The $19,950,000 temporary loan notes offered May 14—v. 185, p. 2268—were awarded as follows:

$12,500,000 notes to a group composed of the Chemical Corn Exchange Bank, New York City; Bank of America National Trust & Savings Association, San Francisco; Chase Manhattan Bank, New York City, and C. J. Devine & Co., at 2.56671% interest, plus a premium of $188.60.
4,950,000 notes to Salomon Bros. & Hutzler, at 2.55713% interest, plus a premium of $65.
2,500,000 notes to Lehman Bros., at 2.34% interest.

Niagara Falls, N. Y.

Note Offering—E. T. Creagh, City Comptroller, will receive sealed bids until 2 p.m. (DST) on May 28 for the purchase of $1,151,505 bond anticipation notes. Dated June 14, 1957. Due June 14, 1958. Legality approved by Hawkins, Delafield & Wood, of New York City.

Owego, Tioga, Nichols Candor, and Newark Valley Central School Dist. No. 1 (P. O. Owego), N. Y.

Bond Sale—The $1,852,530 building bonds offered May 14—v. 185, p. 2148—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo; Roosevelt & Cross; Paine, Webber, Jackson & Curtis; Braun, Bosworth & Co.; R. D. White & Co., and Kenower, MacArthur & Co., as 3½s, at a price of 100.0065, a basis of about 3.49%.

Rotterdam (P. O. Schenectady), New York

Bond Sale—The $153,000 sewer and water district bonds offered May 15 — v. 185, p. 2269 — were awarded to Roosevelt & Cross, as 3.90s, at a price of 100.19, a basis of about 3.88%.

Saratoga County (P. O. Saratoga Springs), N. Y.

Bond Sale—The $190,000 county highway bonds offered May 16—v. 185, p. 2269—were awarded to the State Bank, of Albany, as 2¾s.

Sherman, Chautauqua, Mina, Ripley, Westfield, Clymer, North Harmony and French Creek Central School District No. 1 (P. O. Sherman), N. Y.

Bond Sale—The $650,000 building bonds offered May 14—v. 185, p. 2149—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo; Blair & Co., Inc.; Manufacturers & Traders Trust Co., Buffalo; Roosevelt & Cross; and R. D. White & Co., as 3.60s, at a price of 100.007, a basis of about 3.59%.

Southampton (P. O. Southampton), New York

Bond Sale—The $355,000 Shinnecock Inlet bonds offered May 14—v. 185, p. 2269—were awarded to Tilney & Co., as 3.40s, at a price of 100.07, a basis of about 3.39%.

Windsor, Colesville, Sanford, and Kirkland Central School District No. 1 (P. O. Windsor), N. Y.

Bond Offering—Ivon J. Silvernail, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 28 for the purchase of $970,000 building bonds. Dated June 1, 1957. Due on March 1 from 1958 to 1986 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Co. of Southern New York, of Binghamton, or at the Marine Midland Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Yonkers, N. Y.

Bond Offering — John F. Carozza, City Comptroller, will receive sealed bids until noon (EDST) on May 22 for the purchase of $6,077,000 bonds, as follows:

$3,022,000 school bonds. Due on June 1 from 1958 to 1977 inclusive.
531,000 public building bonds. Due on June 1 from 1958 to 1977 inclusive.
207,500 playground land acquisition and improvement bonds. Due on June 1 from 1958 to 1963 inclusive.
455,500 street improvement bonds. Due on June 1 from 1958 to 1967 inclusive.
169,000 equipment bonds. Due on June 1 from 1958 to 1964 inclusive.
1,097,500 assessment sewer bonds. Due on June 1 from 1958 to 1977 inclusive.
161,000 sewer bonds. Due on June 1 from 1958 to 1967 inclusive.
296,000 water bonds. Due on June 1 from 1958 to 1977 inclusive.
137,500 assessment-local improvement bonds. Due on June 1 from 1958 to 1967 inclusive.

Dated June 1, 1957. Principal and interest (A-O) payable at the City Comptroller's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

NORTH CAROLINA

Boone, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 21 for the purchase of $75,000 water bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest payable at The Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Gastonia, N. C.

Bond Sale — The $2,400,000 bonds offered May 14 — v. 185, p. 2149—were awarded to a group composed of First Securities Corp.; Byrne and Phelps, Inc.; Laidlaw & Co.; Bache & Co.; Stroud & Co.; Anderson & Strudwick; and Fox, Reusch & Co., at a price of 100.05, a net interest cost of about 3.55%, as follows:

$150,000 electric light bonds: $85,000 6s, due on June 1 from 1960 to 1971 inclusive; and $65,000 3½s, due on June 1 from 1972 to 1984 inclusive.
650,000 sanitary sewer bonds: $230,000 6s, due on June 1 from 1958 to 1971 inclusive; $345,000 3½s, due on June 1 from 1972 to 1984 inclusive; and $75,000 3¾s, due on June 1 from 1985 to 1987 inclusive.
1,600,000 sanitary sewer bonds: $390,000 6s, due on June 1 from 1959 to 1971 inclusive; $390,000 3½s, due on June 1 from 1972 to 1984 inclusive; $180,000 3¾s, due on June 1 from 1985 to 1987 inclusive; $525,000 3s, due on June 1 from 1988 to 1994 inclusive; and $115,000 2½s, due on June 1, 1995 and 1996.

Kinston, N. C.

Bond Sale—The $118,000 water bonds offered May 14 — v. 185, p. 2269 — were awarded to the American Trust Co., of Charlotte, at a price of 100.02, a net interest cost of about 3.20%, as follows:

$43,000 3s. Due on June 1 from 1958 to 1961 inclusive.
75,000 3¼s. Due on June 1 from 1962 to 1968 inclusive.

Lenoir County (P. O. Kinston), North Carolina

Bond Sale — The $1,662,000 school building bonds offered May 14—v. 185, p. 2149—were awarded to a group composed of R. S. Dickson & Co.; Merrill Lynch, Pierce, Fenner & Beane; Interstate Securities Corp.; J. Lee Peeler & Co.; Vance Securities Corp.; Carolina Securities Corp.; and R. S. Hays & Co., at a price of par, a net interest cost of about 3.37% as follows:

$572,000 6s. Due on June 1 from 1959 to 1970 inclusive.
420,000 3¼s. Due on June 1 from 1970 to 1973 inclusive.
670,000 2½s. Due on June 1 from 1974 to 1979 inclusive.

Raleigh, N. C.

Bond Sale—The $350,000 street improvement bonds offered May 7—v. 185, p. 2149—were awarded to a group composed of R. S. Dickson & Co.; Vance Securities Corp.; and J. Lee Peeler & Co., at a price of 100.007, a net interest cost of about 2.95%, as follows:

$60,000 5½s. Due on May 1 from 1960 to 1962 inclusive.
290,000 2¾s. Due on May 1 from 1963 to 1971 inclusive.

Stokes County (P. O. Stokes), North Carolina

Bond Sale—The $400,000 school building bonds offered May 14—v. 185, p. 2269—were awarded to the First Securities Corp., and Byrne and Phelps, Inc., jointly, at a price of 100.12, a net interest cost of about 3.69%, as follows:

$100,000 6s. Due on May 1 from 1960 to 1967 inclusive.
200,000 3½s. Due on May 1 from 1968 to 1977 inclusive.
100,000 3¼s. Due on May 1 from 1978 to 1982 inclusive.

Winston-Salem, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 28 for the purchase of $3,928,000 bonds, as follows:

$428,000 land purchase bonds. Due on June 1 from 1960 to 1981 inclusive.
3,500,000 sewage disposal system bonds. Due on June 1 from 1958 to 1981 inclusive.

Dated June 1, 1957. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City, or at the Wachovia Bank & Trust Company, of Winston-Salem. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

NORTH DAKOTA

North Dakota (State of)

Bond Sale — The $9,000,000 Korean Conflict Adjusted Compensation bonds offered May 14—v. 185, p. 2150—were awarded to a syndicate headed by the Chemical Corn Exchange Bank, New York City, as 2.90s, at a price of 100.43, a basis of about 2.83%. The bonds are dated May 15, 1957 and mature on May 15 from 1958 to 1969 inclusive. Principal and interest (M-N) payable in Bismarck, N. Dak.; New York City or Chicago. Legality approved by Hawkins, Delafield & Wood, of New York City, and Dorsey, Owen, Barker, Scott & Barber of Minneapolis. The bonds are full faith and credit obligations of the State.

Other members of the successful group: Seattle-First National Bank; The First National Bank of Boston; Bache & Co.; Ira Haupt & Co.; Clark, Dodge & Co.; Spencer Trask & Co.; Allen & Company;

G. H. Walker & Co.; Baker, Watts & Co.; Model, Roland & Stone; Courts & Co.; King, Quirk & Co., Inc.; McDonnell & Co.; Glickenhaus & Lembo; First National Bank in Dallas; and Goodbody & Co.

OHIO

Amberly, Ohio

Bond Sale—The $83,000 special assessment sewer improvement bonds offered April 26—v. 185, p. 1798—were awarded to J. A. White & Co., of Cincinnati, as 3½s, at a price of 100.19, a basis of about 3.46%.

Chillicothe, Ohio

Bond Sale—The $90,880.65 special assessment street improvement bonds offered May 15—v. 185, p. 2269—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 3¾s, at a price of 101.10, a basis of about 3.63%.

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Cleveland Heights City Sch. Dist., Ohio

Bond Sale — The $3,000,000 building bonds offered May 16—v. 185, p. 2150—were awarded to a group composed of First Boston Corp.; Blyth & Co., Inc.; Eastman Dillon, Union Securities & Co.; B. J. Van Ingen & Co.; Fulton, Reid & Co.; Kenower, MacArthur & Co.; Provident Savings Bank & Trust Co., of Cincinnati; Ginther & Co.; McDonald-Moore & Co.; Doll & Isphording, Inc.; and Weil, Roth & Irving Co., as 3¼s, at a price of 100.51, a basis of about 3.18%.

Cuyahoga Heights Local Sch. Dist. (P. O. 4820 East 71st Street, Cleveland), Ohio

Bond Offering — T. C. Lang, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EDST) on June 4 for the purchase of $585,000 building bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Offering — Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on June 4 for the purchase of $5,000,000 sewerage improvement and extension bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1983 incl. Principal and interest (J-J) payable at the Chase Manhattan Bank, of New York City. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Additional Offering—The above official also will receive sealed bids at the same time for the purchase of $178,350, note and bonds.

$78,350 street improvement note. Due on Jan. 1, 1959.
100,000 Fire and Police Construction and Furnishing Fund No. 2 bonds. Due on July 1 from 1959 to 1978 inclusive.

Dated July 1, 1957. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Edgerton, Ohio

Bond Sale — The $15,000 fire apparatus bonds offered May 16—v. 185, p. 2269—were awarded to the Edgerton State Bank.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The $300,000 children's receiving center bonds offered May 9—v. 185, p. 2150—were awarded to the Northern Trust Company, of Chicago, as 3¼s, at a price of 101.10, a basis of about 3.14%.

Girard, Ohio

Bond Sale—Street paving bonds totaling $38,462.84 were sold to McDonald & Company.

Huron, Ohio

Bond Offering — R. F. Rhodes, Village Clerk, will receive sealed bids until noon (EST) on May 22 for the purchase of $500,000 water works bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the Firelands Community Bank, of Huron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Kettering, Ohio

Bond Sale—The $10,462 special assessment street improvement bonds offered May 9 — v. 185, p. 2043—were sold to the Kettering Police Relief and Pension Fund, as 4s, at a price of par.

Kettering City Sch. District (P. O. 4001 Ackerman Blvd., Dayton), Ohio

Bond Offering — Clerk George L. Ernst announces that the Board of Education will receive sealed bids until noon (EST) on June 6 for the purchase of $1,500,000 school building bonds. Dated June 15, 1957. Due semi-annually on June and Dec. 15 from 1958 to 1980 inclusive. Principal and interest payable at the Winters National Bank & Trust Company, of Dayton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Madison Twp. Local School District (P. O. Mansfield), Ohio

Bond Sale—The $460,000 building bonds offered May 9—v. 185, p. 2043—were awarded to Braun, Bosworth & Co., Inc., as 3¾s, at a price of 101.16, a basis of about 3.61%.

Massillon, Ohio

Bond Offering—Carl Z. Christoff, City Auditor, will receive sealed bids until noon (DST) on June 3 for the purchase of $295,000 street resurfacing bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Peoples-Merchants Trust Co., Massillon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ohio (State of)

Bond Offering—Ted W. Brown, Secretary of State and Secretary of the Commissioners of the Sinking Fund, will receive sealed bids until noon (DST) on June 12 for the purchase of $32,000,000 Major Thoroughfare Construction revenue bonds, Series F. Dated July 15, 1957. Due semi-annually from Sept. 15, 1957 to Sept. 15, 1972 inclusive. Principal and interest (M-S) payable at the First National City Bank of New York; Northern Trust Co., Chicago; Union Commerce Bank, Cleveland; or at the Ohio National Bank, Columbus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

South Point Local School District, Ohio

Bond Sale—The $946,000 building bonds offered May 10—v. 185, p. 2150—were awarded to a group composed of Stranahan, Harris & Co.; Braun, Bosworth & Co., Inc.; Ryan, Sutherland & Co.; and Prescott & Co., as 4½s, at a price of 100.36, a basis of about 4.45%.

South Zanesville, Ohio

Bond Offering—Dorothy Glendening, Village Clerk, will receive sealed bids until noon (EST) on May 22 for the purchase of $75,000 sewer system bonds. Dated April 15, 1957. Due on Dec. 15 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the Citizens National Bank, Zanesville. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Wapakoneta, Ohio

Bond Offering—E. C. Harrison, City Auditor, will receive sealed bids until noon (EST) on May 23 for the purchase of $200,000 street improvement bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at the First National Bank, of Wapakoneta.

OKLAHOMA

Choctaw County Indep. Sch. Dist. No. 39 (P. O. Hugo), Okla.

Bond Sale—An issue of $230,000 building bonds was sold to a group headed by the Citizens State Bank, of Hugo.

Due serially from 1959 to 1970 inclusive.

Cotton County Indep. Sch. District No. 333 (P. O. Randlett), Okla.

Bond Offering—Robert L. Eastman, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (CST) on May 20 for the purchase of $140,000 building bonds. Due from 1959 to 1967 inclusive.

Pontotoc County Indep. Sch. Dist. No. 1 (P. O. Allen), Okla.

Bond Offering—Superintendent of Schools, C. G. Weaver, announces that bids will be received until 2 p.m. (CST) on June 7 for the purchase of $80,000 building and equipment bonds.

Note — The foregoing supersedes the report in our issue of May 13—v. 185, p. 2269.

Tulsa County (P. O. Tulsa), Okla.

Bond Sale — The $1,225,000 county road bonds offered May 14—v. 185, p. 2269—were awarded to the First National Bank & Trust Co., of Tulsa, as 3s, at a price of par.

Tulsa County Independent School District No. 1 (P. O. Tulsa), Okla.

Bond Sale — The $5,000,000 school bonds offered May 14—v. 185, p. 2150—were awarded to a group composed of Northern Trust Co., of Chicago; Chase Manhattan Bank; First National City Bank; Bankers Trust Co., all of New York; Marine Trust Company of Western New York, Buffalo; National Bank of Tulsa; City National Bank & Trust Co., of Kansas City; A. G. Becker & Co., Inc., R. J. Edwards, Inc., and Small-Milburn Co., Inc., at a price of 100.022, a net interest cost of about 3.30%, as follows:

$350,000 4¾s. Due on July 1, 1959.
350,000 4½s. Due on July 1, 1960.
4,300,000 3¼s. Due on July 1 from 1961 to 1972 inclusive.

OREGON

Gold Beach, Ore.

Bond Sale—The $40,000 water system improvement revenue bonds offered May 13 — v. 185, p. 2043 — were awarded to the First National Bank of Portland, at a price of 98.27.

Eugene, Oregon

Bonds Not Sold—All bids submitted for the $700,000 public library bonds offered May 10—v. 185, p. 2150—were rejected.

Eugene, Ore.

Bond Offering—Daniel O. Potter, City Recorder, will receive sealed bids until 10 a.m. (PST) on May 27 for the purchase of $309,363.28 Bancroft Improvement bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Interest J-D.

Jefferson County School District No. 509-C (P. O. Madras), Ore.

Bond Sale—The $154,000 general obligation bonds offered May 14—v. 185, p. 2150—were awarded to the First National Bank of Portland.

Port of Portland (P. O. Box 4099, Portland), Oregon

Bond Sale — The $1,000,000 2⅞%, Series X, airport bonds offered May 13—v. 185, p. 1799—were awarded to a group composed of the First National Bank, Northern Trust Co., both of Chicago, Bacon, Whipple & Co., and Chas. N. Tripp & Co., at a price of 97.46.

Tillamook, Ore.

Bond Offering—Geneva G. Gatens, City Recorder-Treasurer, will receive sealed bids until 8 p.m. (PST) on June 3 for the purchase of $220,000 sewerage improvement bonds.

Yamhill County School District No. 16 (P. O. Yamhill), Ore.

Bond Offering—Sealed bids will be received by the District Clerk until 8 p.m. (PST) on July 8 for the purchase of $160,000 general obligation bonds. The previous offering on May 13 was canceled.

PENNSYLVANIA

Allegheny County (P. O. Pittsburgh), Pa.

Bond Offering—James W. Knox, County Controller, will receive sealed bids until 11 a.m. (EDST) on June 4 for the purchase of $4,840,000 bonds, as follows:

$120,000 Bridge bonds.
990,000 road bonds.
100,000 road bonds.
270,000 public building bonds.
540,000 lot and block assessment plan bonds.
1,350,000 airport bonds.
1,260,000 park bonds.
90,000 veterans' cemetery bonds.
120,000 peoples' road bonds.

Dated July 1, 1957. Stated in combinations due on July 1 from 1958 to 1987 inclusive. Principal and interest (J-J) payable at the County Controller's office. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Braddock Hills (P. O. Brinton Road, Braddock Hills), Pa.

Bond Offering — Andrew S. Kost, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on May 23 for the purchase of $18,000 general obligation bonds. Dated June 1, 1957. Due on June 1 from 1961 to 1972 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Note—No bids were submitted for the foregoing bonds when originally offered on April 25—v. 185, p. 1938.

Chester, Pa.

Bond Sale—The $650,000 general obligation improvement bonds offered May 14 — v. 185, p. 2150—were awarded to a group composed of Eastman Dillon, Union Securities & Co.; Bache & Co.; and Arthur L. Wright & Co., at a price of par, a net interest cost of about 3.03%, as follows:

$135,000 4s. Due on May 15 from 1959 to 1961 inclusive.
135,000 2¾s. Due on May 15 from 1962 to 1964 inclusive.
380,000 3s. Due on May 15 from 1965 to 1973 inclusive.

Chester County (P. O. West Chester), Pa.

Bond Offering — Frederick W. Deininger, County Controller, will receive sealed bids until 2 p.m. (EDST) on May 28 for the purchase of $3,350,000 general obligation improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1982 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at the National Bank of Chester County and Trust Company, West Chester. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Dormont School District, Pa.

Bond Sale—The $100,000 general obligation bonds offered May 13—v. 185, p. 2151—were awarded to Singer, Deane & Scribner, as 3s, at a price of 100.24, a basis of about 2.91%.

Harrisburg School District, Pa.

Bond Sale—The $540,000 general obligation improvement bonds offered May 14—v. 185, p. 2151—were awarded to a group composed of Hemphill, Noyes & Co.; Bache & Co.; Harrison & Co.; and Suplee, Yeatman, Mosley Co., Inc., as 2¾s, at a price of 100.13, a basis of about 2.73%.

McKean Township (P. O. R. D. No. 3, Erie), Pa.

Bond Offering — Wilford McLaughlin, Township Secretary, will receive sealed bids until 2 p.m. (DST) on June 8 for the purchase of $10,000 general obligation bonds.

Media School District, Pa.

Bond Offering—L. Y. Tuckerman, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on June 11 for the purchase of $125,000 general obligation improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at the Provident Tradesmens Bank & Trust Co., Media. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Reading, Pa.

Bond Sale—The $350,000 general obligation bonds offered May 15—v. 185, p. 2151—were awarded to the Berks County Trust Co., of Reading, as 2⅝s, at a price of 100.04, a basis of about 2.61%.

Scranton, Pa.

Bond Offering—George C. Beck, City Controller, will receive sealed bids until 11 a.m. (EDST) on June 5 for the purchase of $250,000 general obligation improvement and judgment funding bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1972 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Sharon School District Authority (P. O. Sharon), Pa.

Bond Sale — The $1,200,000 school building revenue bonds offered May 9—v. 185, p. 2151—were awarded to a group composed of the First Boston Corp.; Blair & Co., Inc.; Chaplin & Co.; McJunkin, Patton & Co.; McKelvy & Co.; Norman Ward & Co.; and Hayden, Miller & Co., at a price of 97.59, a net interest cost of about 4.34%, as follows:

$20,000 2¾s. Due on Oct. 1, 1958.
20,000 2.90s. Due on Oct. 1, 1959.
25,000 3.05s. Due on Oct. 1, 1960.
25,000 3.20s. Due on Oct. 1, 1961
25,000 3.35s. Due on Oct. 1, 1962.
25,000 3½s. Due on Oct. 1, 1963.
30,000 3.60s. Due on Oct. 1, 1964.
30,000 3.70s. Due on Oct. 1, 1965.
30,000 3.80s. Due on Oct. 1, 1966.
30,000 3.90s. Due on Oct. 1, 1967.
30,000 3.95s. Due on Oct. 1, 1968.
70,000 4s. Due on Oct. 1, 1969 and 1970.
70,000 4.05s. Due on Oct. 1, 1971 and 1972.
120,000 4.10s. Due on Oct. 1 from 1973 to 1975 inclusive.
90,000 4⅛s. Due on Oct. 1, 1976 and 1977.
560,000 4.35s. Due on Oct. 1, 1987.

Wilson College (P. O. Chambersburg), Pa.

Bond Offering—H. W. Prentis, Jr., President of the Board of Trustees, will receive sealed bids until 2.15 p.m. (DST) on June 3 for the purchase of $800,000 non tax-exempt dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

RHODE ISLAND

Central Falls, R. I.

Bond Sale — The $150,000 refunding bonds offered May 13—v. 185, p. 2151—were awarded to G. H. Walker & Co., as 4½s, at a price of 100.05, a basis of about 4.49%.

Cranston, R. I.

Bond Sale — The school and sewerage bonds totaling $1,400,000 offered May 13—v. 185, p. 2270—were awarded to a group composed of Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Bear, Stearns & Co.; Baxter & Co.; Ira Haupt & Co.; and Andrews & Wells, Inc., as 4.20s, at a price of 100.16, a basis of about 4.18%.

Warren, R. I.

Bond Offering — Antonio F. Thibaudeau, Town Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on May 28 for the purchase of $700,000 school building and equipment bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Principal and interest (J-D) payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH DAKOTA

Brookings County, Sinai Indep. Sch. District No. 20 (P. O. Sinai), South Dakota

Bonds Not Sold—The issue of $40,000 funding bonds offered April 29—v. 185, p. 2044—was not sold.

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Edgerton Independent Consolidated School District (P. O. Farmer), South Dakota

Bond Offering—Delmar Tilley, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 20 for the purchase of $20,000 auditorium bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1962 inclusive. Principal and interest (J-J) payable at a suitable banking institution designated by the successful bidder.

Fall River County (P. O. Hot Springs), S. Dak.

Bond Sale—The $116,000 general obligation funding bonds offered May 14—v. 185, p. 2151—were awarded to the First National Bank of Black Hills, of Hot Springs, as 3.90s, at a price of par.

Tea, S. Dak.

Bond Offering—Lester S. Dannen, Town Clerk, will receive sealed bids until 8 p.m. (CST) on May 22 for the purchase of $33,000 bonds, as follows:

$13,000 fire protection bonds. Due on Jan. 1 from 1960 to 1972 inclusive.

20,000 water system bonds. Due on Jan. 1 from 1959 to 1975 inclusive.

Dated April 1, 1957. Interest J-J. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Fayetteville, Tenn.

Bond Offering—Town Clerk D. T. Buchanan announces that auction bids will be received until 2 p.m. (CST) on May 31 for the purchase of $300,000 school bonds. Due serially from 1958 to 1972 inclusive.

Lawrence County (P. O. Lawrenceburg), Tenn.

Bond Offering—A. D. Lindsey, County Judge, will receive sealed bids until 1 p.m. (CST) on June 3 for the purchase of $300,000 general obligation school improvement bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1977 inclusive.

Shelby County (P. O. Memphis), Tennessee

Bond Sale — The $6,750,000 general improvement bonds offered May 13—v. 185, p. 2044—were awarded to a syndicate composed of the Harris Trust & Savings Bank; Northern Trust Co, both of Chicago; Chase Manhattan Bank, of New York City; Equitable Securities Corp.; First Boston Corp.; Mercantile Trust Co., of St. Louis; First National Bank, of Portland; F. S. Moseley & Co.; J. C. Bradford & Co.; Marine Trust Company of Western New York, Buffalo; Union Planters National Bank, of Memphis; Robinson - Humphrey Co., Inc.; Courts & Co.; Barr Bros. & Co.; W. H. Morton & Co., Inc.; Leftwich & Ross; and Byrd Brothers, at a price of 100.12, a net interest cost of about 3.11, as follows:

$2,700,000 3.20s. Due on June 1 from 1958 to 1967 inclusive.

2,160,000 3s. Due on June 1 from 1968 to 1975 inclusive.

1,[illegible]000 3.20s. Due on June 1 from 1976 to 1982 inclusive.

TEXAS

Dallas, Tex.

Bond Sale—An issue of $1,500,000 maintenance base airport revenue bonds was sold to a group composed of First Southwest Co.; Merrill Lynch, Pierce, Fenner & Beane; and I. M. Simon & Co., as 4½s, at a price of par. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Kleberg County (P. O. Kingsville), Texas

Bond Sale — The $350,000 permanent improvement bonds offered May 13 — v. 185, p. 2270 — were awarded to Rauscher, Pierce & Co., Inc., and Russ & Co., jointly, at a price of 100.004, a net interest cost of about 3.04%, as follows:

$140,000 3¼s. Due on April 15 from 1958 to 1963 inclusive.

210,000 3s. Due on April 15 from 1964 to 1970 inclusive. Bonds due in 1968 and thereafter are callable as of April 15, 1967.

Monahans, Tex.

Bond Sale—The $290,000 water works and sewer system revenue bonds offered May 13 — v. 185, p. 2151—were awarded to Rowles, Winston & Co., and Burt, Hamilton & Co., jointly.

Moody, Tex.

Bond Sale—An issue of $40,000 4½% water works bonds was sold to the First National Bank of Moody. Dated May 15, 1957. Due on May 15 from 1958 to 1967 inclusive. Interest M-N. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Nueces County Navigation District No. 1 (P. O. Corpus Christi), Tex.

Bond Offering — R. E. Sallee, Chairman of the Board of Navigation and Canal Commissioners, will receive sealed bids until 11 a.m. (CST) on May 29 for the purchase of $2,325,000 improvement bonds. Dated April 1, 1957. Due on April 1 from 1964 to 1977 inclusive. Bonds due in 1968 and thereafter are callable as of April 1, 1967. Principal and interest (A-O) payable at the Harris Trust & Savings Bank, Chicago, or at the Corpus Christi State National Bank, of Corpus Christi. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Olmos Park (P. O. San Antonio), Texas

Bond Sale—An issue of $200,000 street improvement, Town Hall and fire station building bonds was sold to Austin, Hart & Parvin, as follows:

$86,000 3½s. Due on Nov. 15 from 1958 to 1967 inclusive.

114,000 3.40s. Due on Nov. 15 from 1968 to 1976 inclusive.

The bonds are dated May 15, 1957 and those maturing in 1972 and thereafter are callable as of Nov. 15, 1971. Interest M-N. Legality approved by Dobbins & Howard, of San Antonio.

Plainview Independent Sch. Dist. Texas

Bond Sale—The $975,000 school house bonds offered May 14—v. 185, p. 2151—were awarded to a group composed of the First Southwest Co.; Rauscher, Pierce & Co.; and Mercantile National Bank of Dallas, at a price of 100.006, a net interest cost of about 3.99%, as follows:

$200,000 4s. Due on May 15 from 1958 to 1974 inclusive.

25,000 3¾s. Due on May 15, 1975.

700,000 4s. Due on May 15 from 1976 to 1981 inclusive.

Rochester County Line Indep. Sch. District, Texas

Bond Sale—An issue of $150,130 4% building bonds was sold to the State Board of Education. Dated April 1, 1957. Due on April 1 from 1958 to 1978 inclusive. Bonds due in 1968 and thereafter are callable as of April 1, 1967. Interest A-O.

Texas City, Texas

Bond Sale—The $1,285,000 general obligation water works system improvement, sanitary sewer system improvement, street improvement and storm sewer bonds offered May 15—v. 185, p. 2151—were awarded to a group composed of Rowles, Winston & Co.; Central Investment Co.; Columbian Securities Corp. of Texas; Dewar, Robertson & Pancoast; Dittmar & Co.; McClung & Knickerbocker, and Rauscher, Pierce & Co., at a price of 100.05, a net interest cost of about 3.64%, as follows:

$600,000 3¾s. Due on June 1 from 1958 to 1965 inclusive.

410,000 3½s. Due on June 1 from 1966 to 1972 inclusive.

275,000 3¾s. Due on June 1 from 1973 to 1977 inclusive.

The bonds are callable as of June 1, 1967.

VERMONT

Bennington Rural Schools, Inc. (P. O. Bennington), Vt.

Bond Sale—The $190,000 school bonds offered May 16 — v. 185, p. 2271—were awarded to George P. Fogg & Co., of Boston, as 3.70s, at a price of 100.46, a basis of about 3.63%.

Burlington, Vt.

Bond Sale—The $606,000 street, auditorium and Nursing Home bonds offered May 16 — v. 185, p. 2152—were awarded to a group composed of the Guaranty Trust Co., New York City; Lee Higginson Corp.; and R. D. White & Co., as 3s, at a price of 100.27, a basis of about 2.97%.

VIRGINIA

Mathews County (P. O. Mathews), Virginia

Bond Sale—The $150,000 building bonds offered May 15—v. 185, p. 2152 — were awarded to the Farmers Bank of Mathews, as 3¼s, at par.

WASHINGTON

Bremerton, Wash.

Bond Offering — E. H. T. McGowan, City Clerk, will receive sealed bids until 11 a.m. (PST) on May 22 for the purchase of $350,000 water and sewer revenue bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1985 inclusive. Callable inversely on June 1, 1962 and thereafter. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Chelan County (P. O. Wenatchee), Washington

Bond Sale—The $298,000 Rural Library District bonds offered May 13—v. 185, p. 2044—were awarded to the National Bank of Commerce, of Seattle.

Okanogan County, Orobille School District No. 405 (P. O. Okanogan), Washington

Bond Sale—The $294,000 building bonds offered May 13—v. 185, p. 2152 — were awarded to the State, as 3.60s, at par.

Pierce County, University Place School District No. 83 (P. O. Tacoma), Wash.

Bond Offering—L. R. Johnson. County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 5 for the purchase of $213,000 general obligation building bonds. Dated June 15, 1957. Due on June 15 from 1959 to 1977 inclusive. Callable after 5 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office.

Port of Longview (P. O. Longview), Wash.

Bond Offering—H. I. Quigley, Secretary of the Port Commission, will receive sealed bids until 8 p.m. (PST) on June 11 for the purchase of $1,500,000 general obligation bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1967 inclusive. Callable in inverse numerical order on any interest payment date on and after six years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Note — The above bonds were originally scheduled to be offered on May 14—v. 185, p. 2271—and postponed.

Spokane County School District No. 81 (P. O. Spokane), Wash.

Bond Sale—The $2,000,000 general obligation bonds offered May 16—v. 185, p. 2044—were awarded to a group composed of Halsey, Stuart & Co. Inc.; First National Bank of Chicago; Hemphill, Noyes & Co.; Wm. Blair & Co.; First of Michigan Corp.; Murphey, Favre, Inc.; and Burns, Corbett & Pickard, Inc., at a price of par, a net interest cost of about 3.31%, as follows:

$268,000 4s. Due on May 1 from 1959 to 1962 inclusive.

386,000 3½s. Due on May 1 from 1963 to 1967 inclusive.

552,000 3.20s. Due on May 1 from 1968 to 1973 inclusive.

794,000 3.30s. Due on May 1 from 1974 to 1980 inclusive.

Tacoma, Wash.

Bond Offering—C. A. Gaisford, Director of Finance, will receive sealed bids until 10 a.m. (PST) on June 4 for the purchase of $5,000,000 light and power revenue bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1985 inclusive. Bonds due in 1968 and thereafter are callable as of Jan. 1, 1967. Principal and interest (J-J) payable at the City Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Wood, King & Dawson, of New York City.

Note — The foregoing supplements the report in our issue of May 13—v. 185, p. 2271.

Washington (State of)

Bond Sale — The $30,703,625 bonds offered May 16 — v. 185, p. 2271—were awarded to a group composed of Blyth & Co., Inc.; Smith, Barney & Co.; Halsey, Stuart & Co. Inc.; Kuhn, Loeb & Co.; Harriman Ripley & Co., Inc.; First Boston Corp.; and Eastman Dillon, Union Securities & Co., as follows:

$10,703,625 Motor Vehicle Fuel Tax revenue bonds, series D, at a price of 100.06, a net interest cost of about 3.96%, as follows: $2,828,625 6s, due on Sept. 1 from 1957 to 1963 inclusive; $3,840,000 3¾s, due on Sept. 1 from 1964 to 1970 inclusive; and $4,035,000 3.80s, due on Sept. 1 from 1971 to 1976 inclusive.

10,000,000 Motor Vehicle Fuel Tax revenue bonds, series B, at 100.06, a net interest cost of about 3.96%, as follows: $2,645,000 6s, due on Sept. 1 from 1957 to 1963 inclusive; $3,620,000 3¾s, due on Sept. 1 from 1964 to 1970 inclusive; and $3,735,000 3.80s, due on Sept. 1 from 1971 to 1976 inclusive.

10,000,000 public building revenue bonds, series A, at a price of 100.06, a net interest cost of about 3.71%, as follows: $2,315,000 6s, due on May 1 from 1958 to 1963 inclusive; $5,090,000 3½s, due on May 1 from 1964 to 1973 inclusive; and $2,595,000 3.60s, due on May 1 from 1974 to 1977 inclusive.

Wenatchee, Wash.

Bond Sale—The $298,000 general obligation library bonds offered May 13—v. 185, p. 2044—were awarded to the Seattle-First National Bank of Seattle.

WISCONSIN

Appleton, Wis.

Bond Offering — Alden J. Broehm, City Clerk. will receive sealed bids until 2 p.m. (DST) on June 4 for the purchase of $400,000 sewer bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Belmont (Village), Belmont, Seymour, Elk Grove and Kendall (Townships) Sch. Dist. (P. O. Belmont), Wis.

Bond Sale—An issue of $325,000 building bonds was sold to Barcus, Kindred & Co., and White-Phillips Co., Inc., jointly, at a price of 100.39.

Green Lake County (P. O. Green Lake), Wis.

Bond Sale—The $135,000 highway improvement bonds offered May 16 were awarded to the White-Phillips Co., Inc., as 3s, at a price of 100.24, a basis of about 2.93%.

Dated May 1, 1957. Due on May 1 from 1958 to 1964 inclusive. Interest M-N. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Ladysmith (City), Flambeau, Grant, Grow, Thornapple, Dewey and Hubbard (Towns) Joint School District No. 1 (P. O. Ladysmith), Wis.

Bond Sale—The $475,000 building bonds offered May 15—v. 185, p. 2044—were awarded to Robert W. Baird & Co., Inc., at a price of par, a net interest cost of about 3.90% as follows:

$250,000 4s. Due on Oct. 1 from 1958 to 1968 inclusive.

75,000 3¾s. Due on Oct. 1 from 1969 to 1971 inclusive.

150,000 3.90s. Due on Oct. 1 from 1972 to 1976 inclusive.

Muskego and Norway (Towns) Joint Sch. Dist. No. 2 (P. O. Muskego), Wis.

Bond Offering—District Clerk Ida May Haacke announces that sealed and auction bids will be received until 8 p.m. (CST) on May 23 for the purchase of $169,000 school bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1977 inclusive. Interest J-D. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Sheboygan Falls, Wis.

Bond Offering—City Clerk A. L. Leavens announces that bids will be received until June 3 for the purchase of $225,000 municipal building bonds.

Dated March 15, 1957. Due on March 15 from 1958 to 1977 inclusive. Bonds due in 1968 and thereafter are callable as of March 15, 1957. Principal and interest (M-S) payable at the Citizens State Bank, of Sheboygan Falls. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Laramie, Wyo.

Bond Offering—Lois J. Holmes, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 4 for the purchase of $215,000 general obligation sewer bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1972 inclusive. Callable as of June 1, 1967. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA

ONTARIO

Moore Township, Ontario

Debenture Sale — An issue of $237,000 telephones, public school and water works bonds was sold to J. L. Graham & Co., Ltd., and Canadian Bank of Commerce, jointly, as follows:

$35,000 5s. Due on Aug. 15 from 1957 to 1976 inclusive.

202,000 5¾s. Due on April 15 from 1958 to 1977 inclusive.

North Walsingham Twp., Ontario

Debenture Sale — An issue of $40,000 5¾% debentures was sold to J. L. Graham & Co., Ltd., at a price of 98.30. Due on May 1 from 1958 to 1977 inclusive.

Orillia Township, Ontario

Debenture Sale — An issue of $87,474.26 6% water works debentures was purchased privately by J. L. Graham & Co., Ltd. Due on May 1 from 1958 to 1977 inclusive.

QUEBEC

Montreal, Quebec

Debenture Offering — Sealed tenders will be received until 11 a.m. (EDST) on May 22 for the purchase of $10,000,000 public works sinking fund debentures. Due on March 1 from 1958 to 1977 inclusive. The issue as a whole will not be callable until March 1, 1967 and thereafter at a reducing scale of premium prices.

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