# The COMMERCIAL and L'INANCIAL

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# General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ABC Vending Corp.—Reports Higher Profits—

ABC Vending Corp.—Reports Higher Profits—
This corporation expects to better its 1956 sales record this year. Average weekly sales for the first quarter were 3.4% ahead of the same period a year ago, Charles L. O'Reilly, Chairman, announced on April 30.

Sales for the first 13 weeks ended March 31, 1957, of \$11,712,297, compared with \$12,201,901 for the 14 weeks ended April 1, 1956. Net income for the first quarter amounted to \$284,488 equal to 28 cents per share on the presently outstanding 1,010,199 shares of common stock. In the first period of 1956, the company earned \$261,181 or 26 cents a share on the present capitalization.

"While the most profitable season is ahead for refreshments at drive-in movies, sports arenas, turnpikes and transportation terminals," Mr. O'Reilly predicts that "our current year's revenues will be augmented by expansion into in-plant feeding of industrial workers. Among the latest additions is the contract to provide meal service to several hundred employees at the General Electric plant in Cleveland, Ohio."—V. 185, p. 1881.

Acme Steel Co.—Registers Stock and Toka Officings.

Acme Steel Co .- Registers Stock and Deb. Offerings

Acme Steel Co.—Registers Stock and Deb. Offerings This company on May 1 filed two registration statements with the SEC covering (1) 396,079 shares of its \$10 par common stock and (2) \$22,000,000 of sinking fund debentures due 1977.

The debentures are to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane. The interest rate; the public offering price and underwriting terms are to be supplied by amendment. Acme proposes to offer the common stock for subscription by holders of its outstanding common stock, at the rate of one-new share for each six shares held of record May 21, 1957. The subscription price and underwriting terms are to be supplied by amendment. The same two underwriting terms are to be supplied by amendment. The same two underwriting terms are to be supplied by amendment. The same two underwriting terms are to be supplied by amendment. The same two underwriting firms head the list of underwriters.

The company presently has outstanding \$17,000,000 of notes due March 19, 1958, evidencing borrowings from banks in the last half of 1958 and early in 1957. Of this amount \$8,300,000 was applied to the partial payment of the purchase price of \$16,450,000 was applied to the partial payment of the purchase price of \$2,200,000 was used to increase working capital. The remaining \$9,950,000 of the purchase price for the Newport assets was paid out of the net proceeds of approximately \$12,425,000 from the sale by the company of 400,000 shares of common stock in September 1956.

Net proceeds of the sale of the debentures and common stock will be added to the general funds of the company and applied to the prepayment of the \$17,000,000 of notes. The balance of such proceeds will be used for other corporate purposes, including part of the cost of the new facilities. The company anticipates that the balance of such proceeds plus retained earnings and provisions for depreciation and amortization will be sufficient under normal business condi

Adams-Phillips, Inc. — Stock Offering—The company on April 10 offered to its stockholders, officers, directors and employees, for a period of 10 days, 5,000 shares of common stock (par \$20) at \$21 per share. This offering was underwritten by The Pasadena Corp., Pasadena, Calif., which reoffered the unsubscribed shares to the public at the same price.

The net proceeds are to be used to purchase additional autos and for working capital.—V. 185, p. 1149.

#### Advance Industries, Inc., Cambridge, Mass.—Earnings

A net income of \$103,261 for the six-months period-ended March 31, 1957 was announced on May 1 for this corporation, formerly Ultrasculc Corp., by J. E. Ashman, President. This compares with a loss of \$274,426 for the same period a year ago.

Total sales for the six months were \$1,897,629, an increase of \$498,099 over the period ending March 31, 1956.

The increase in net income and sales reflects the effect of changes modely and product lines instituted by the new management as of May, 1956.—V. 185, p. 481.

#### Aetna-Standard Engineering Co.—On Big Board—

The 462,716 outstanding common shares of this company, which designs and manufactures specialized processing equipment for the

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steel, copper, brass, aluminum, rubber and chemical industries, were admitted to trading on the New York Stock Exchange on April 29.

Ernest E. Swartswelter, Chairman, announced that net sales for the nine months ended March 31, 1957, approximated \$31,500.00 which would compare with net sales of \$22,765,916 in the corresponding 1956 period.

would compare with net takes of the current nine months is up approximately 11% over the 1956 figures and said that bookings continue favorable for Aetna-Standard and associated companies.

Mr. Swartsweiter also announced that Aetna-Standard has contracted to build for company Societe' Lorraine de Laminage Continu of France, a Ferrostan Electrolytic tinning line and a continuous tin plate annealing line. The contract will be completely engineered in the United Citates with continuous tin the United Citates with continuous tin the United Citates with continuous tin the building of the lines supplied by Aetna-Standard Engineering in the United States and its associated company in France. In addition a contract was negotiated with Compania pe Acero del Pacifico, F. A. Chile for a Continuous Strip Pickling Line. He also remarked that the company's tinuing at a satisfactory rate.-V. 184, p. 913,

Air Associates, Inc., Teterboro, N. J.—Changes Name This corporation on April 30 officially became Electronic Commens, Inc.

tions, Inc.

Air Associates henceforth will be the name of the widely-known aviation supplies division of ECI, the firm made clear in a statement mailed to its customers and suppliers.

The change was voted at the February meeting of the company's shareholders. It was made effective in an amendment to its certificate of incorporation, filed April 30 with the New Jersey Secretary of State.

State.

The company is presently undergoing gradual relocation which will place all of its manufacturing and engineering operations in St. Petersburg, Fla., by Fall. It is also building a new research laboratory at Timonium, Md., a suburb of Baltimore.—V. 184, p. 2321.

#### Air Products, Inc.—Registers With SEC-

The corporation on May 2 filed a registration statement with the SEC covering a proposed issue of 170,160 additional shares of common stock, which are to be offered for subscription by common stock, which are to be offered for subscription by common stock, holders on the basis of one new share for each six shares held. The offering is to be underwritten by Reynolds & Co., Inc.; Drexel & Co.; and Laurence M. Marks & Co.—V. 184, p. 2729.

#### Alabama Power Co.—Bond Financing Approved-

This company, it was announced on May 1, has received SEC authorization to issue and sell at competitive bidding \$14.500,000 ef first mortgage bonds, due 1987, and to use the net proceeds for property additions and improvements. The company estimates its 1957 construction expenditures at \$48,708,000. Part of the required funds will be obtained from the sale in 1957 of an additional \$8,500,000 of stock to Alabama Power's parent, The Southern Company.—V. 185, p. 1881.

#### Allegheny Ludlum Steel Corp.—Registers With SEC-

This corporation and its thrift plan filed a registration strement with the SEC on April 30, 1957, covering 8,000 shares of Allegheny Ludlum common stock, to be offered for subscription by eligible salaried employees of the company.—V. 185, p. 1509.

#### Allied Chemical & Dye Corp.—Earnings Lower-

|   |                                     | wer-                       |
|---|-------------------------------------|----------------------------|
| Quarter Ended March 31— Sales and operating revenues— Cost of goods sold and operating, selling,                                    |                                     | 1956<br>\$166,042,697      |
| general and administrative expenses.  Depreciation and depletion (incl. amortization of defense facilities for 1957 \$5,591,112 and | 134,198,122                         | 129,703,160                |
| 1956 \$5,818,723)   | 13,380,032                          | 12,434,277                 |
| Gross income from operations<br>Dividends, interest and misc. income  | \$18,276,543<br>1,032,237           | \$23,906,260<br>1,112,002  |
| Total Interest and expenses on debentures   | \$19,308,780<br>1,823,215           | \$25,017,262<br>1,823,215  |
| Income before Federal income taxes Federal income taxes   | \$17,485,565<br>7,478,366           | \$23,194,047<br>10,456,195 |
| Net income Shares outstanding Earnings per share  | \$10,007,199<br>9,918,220<br>\$1.01 |                            |
| *Adjusted for 3% stock dividend in Decei 1989 and 1509.   |                                     |                            |

Allied Paper Corp.—Stock Split—Earnings Up-

The shareholders on April 24 voted to split the common stock 2½ shares for one.

In other actions, a new class of preferred stock was authorized and approval was given of the merger of Allied-Albany Paper Corp. into Allied Paper, which owns approximately two-thirds of Allied-Albany Capital stock.

The stock split changes the common a local stock split changes the common and the common approximately capital stock.

capital stock.

The stock split changes the company's 1,600,000 authorized shares of \$30 par value to 4,500,000 shares of \$8 par value. The 404,406 shares of stock now outstanding will be converted into new stock by the issuance to shareholders of certificates representing 1½ additional shares for each share presently held. The company expects mailing of certificates to begin about May 16.

The recommendation of the directors to authorize issuance of preferred stock, according to Arnold H. Maremont, Chairman, was to

Norris, Adams Limited

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J. A. Rose, J. V. Brooks, C. Wahlroth Jr., A. W. Strickland, R. A. Mothersill, P. C. Waite, S. J. Hill

2 (2094)

provide greater flexibility in any possible future financing. The stockholders authorized the directors to issue cumulative preferred issues up to 100,000 shares of \$50 par value, with or without right of conversion to common stock.

In January, Allied Paper exchanged 16,129 shares of its stock for 177,420 shares of Allied-Albany (then A. P. W. Paper Products Co.) and began to operate the company. Pursuant to the stock purchase agreement, the merger plan was submitted to Allied-Albany share-holders, who voted approval. As a result of the stockholders' action methoders, who voted approval. As a result of the stockholders' action merger will be submitted again to Allied-Albany shareholders. Sept. 30 is set as the effective date of the merger.

"We have no present plans for issuance of any common stock," Mr. Maremont said, "apart from those which will be issued as a result of the split and the shares to be issued in exchange for Allied-Albany stock."

He added that preferred stock may be issued to refinance an existing short-term loan which calls for heavy principal payments and to raise funds for construction of a proposed 100-ton pulp mill in Kalamazoo, Mich., to produce semi-chemical pulp from hard woods. The company now purchases all the virgin pulp used in the manufacture of its paper, and the proposed mill would permit substitution of semi-chemical pulp at a saving, which would add \$1,000,000 to profits after taxes.

Mr. Maremont also announced that profits before taxes for the

The company now purchases an the Thism would permit substitution of semi-chemical pulp at a saving, which would add \$1,000,000 to profits after taxes.

Mr. Maremont also announced that profits before taxes for the first quarter were \$647,016 on sales of \$8,734,131. In the 1956 quarter, sales of \$7,455,045 produced pretax profits of \$677,072, including an inventory pick-up credit of \$82,500.

After taxes, earnings in the current quarter were \$356,016, equal to approximately 90c per share. A loss carry-forward made no taxes payable in the 1956 quarter.

Mr. Maremont noted that while there has been a substantial softening of the paper market since the first of the year, the current quarter's results reflect several other factors. No earnings were received from Allied-albany, which is being converted from manufacture of paper towels, napkins and similar products to the production of newsprint, catalogue and rotogravure papers. One of Allied Paper's mills at Kalamazoo, Mich., is closed for a similar conversion to newsprint. The company's Lexardt Division, manufacturing Cristmas tree ornaments, is in its off-season and earnings offer an unfavorable comparison with those of other quarters of the year.

"For the entire year," Mr. Maremont said, "our earnings should still fall between \$5 and \$6 per share, probably closer to the latter figure. Our confidence is shown by our aggressive pushing forward with expansion of production."

Newly elected as directors were Charles F. Chaplin, who became President of Allied Paper on Feb. 19, 1957; and George A. Littlefield, Executive Vice-President of the company. Re-elected, besides Mr. Maremont, were Victor Nemeroff, Vice-Chairman of Allied Paper and President of H&B American Machine Co.; David E. Bright, Chairman of the Finance Committee of Allied Paper, and Chairman of Electro Engineering Products Co., Inc.; Werneston Carroll, partner of Rodman and Renshaw, investment bankers, O. Paul Decker, President of Allied Paper and Paper and Paper and Paper and Paper and Paper and Paper

#### Allied Stores Corp.-Loan Arranged Privately

Allied Stores Corp.—Loan Arranged Privately—
The Prudential Insurance Co. of America will finance the construction of the North Shore Shopping Center in Peabody, Mass., it was announced on April 24. The development, situated 19 miles north of Boston, Mass., will be financed through a \$15,000,000 mortgage Ioan to the Allied Stores Corp.
Containing more than 1,000,000 square feet on a 108 acre tract, the center is expected to be completed in 16 montas, according to Andrew L. Murphy, Assistant to the Chairman of Allied.—V. 184, p. 2009.

#### Amalgamated Leather Cos., Inc.—Delisting of Stock

Amalgamated Leather Cos., Inc.—Delisting of Stock—
Keith Funston, President of the New York Stock Exchange, announced on April 26 that the Board of Governors had approved
delisting the common stock of Amalgamated Leather Companies, Inc.
The board, at the same time, voted that no change be made in
the listing status of Davega Stores Corp. pending a study of the
company's position when earnings for the fiscal year ending Feb. 23,
1958 are available.
Trading in the stock of Amalgamated Leather Companies will be
suspended at the start of business on May 6. Application to delist
the stock will be filed immediately with the Securities & Exchange
Commission.

Commission.

Public hearings to consider the possibility of delisting the stock of each company were held on Feb. 13 for Amalgamated Leather and on March 12 for Davega. At each hearing a special committee of the Exchange's Board of Governors heard testimony from the public, from stockholders and from officials and representatives of the

companies.

Mr. Funston said the board's decision to delist the stock of Amalgamated Leather was based on the following policy:

gamated Leather was based on the following policy:

The Exchange will consider delisting a common stock issue if, as a result of liquidation or otherwise, the size of a company is below \$2,000,000 in net tangible assets or aggregate market value of the common stock; and if, in addition, the average net earnings after taxes for the last three years are below \$20,000.

Amalgamated Leather reported a deficit in 1954, 1953, 1952 and 1951. In 1955 the company earned \$93,462 but reported a deficit in 1956. Approximate market value of the stock as of Jan. 10 this year was \$23,152, based on a price per share of \$2%. Closing price May 2 was \$1%.

in 1956. Approximate market value of the stock was \$823,152, based on a price per share of \$2\%. Closing price May 2 was \$1\%.

At the public hearing on Feb. 13 Amalgamated Leather had requested the Exchange to defer action on delisting to permit completion of negotiations for the acquisition of another company. Amalgamated Leather has since advised the Exchange that the negotiations have been terminated due to the inability of the parties concerned to agree upon the number of shares of stock which would be required to be issued to consummate the transaction.

Davega Stores reported deficits in the fiscal years ended March 31, 1954 and 1955, a net profit of \$173,402 for the 11 months ended Feb. 29, 1956. (The company changed its fiscal year from March 31 to the last day of February.) Approximate market value as of Jan. 10 was \$1,594,800, based on a per share price of \$6. The stock closed May 2 at \$5\%.

Davega has informed the Exchange of a radical change in the company's operations and has expressed the belief that prospects for the future are such that the Exchange should postpone consideration of delisting.—V. 181, p. 641.

American Airlines, Inc. (& Subs.) - Earnings Decline-Three Months Ended March 31-1957 1956 \$70,714,104,\$64,088,640

| Total revenues  | \$70.714,104 | \$64,088,640  |
|---|--------------|---------------|
| Expenses:   |              |               |
| Direct flight expenses  | 27.906.275   | 24,538,058    |
| Ground expenses   | 35,634,645   | 29,899,637    |
| Obsolescence and depreciation   |              | 3.967,747     |
| Interest and miscellaneous (net)  | 3,368        |               |
| Provision for Federal income tax  | 1,050,000    |               |
| Earns. exclg, profit on disposal of property  | \$1.112.625  | \$2.859,429   |
| Profit on disposal of property (net after tax)  | 544,361      |               |
| Net earnings including profit on disposal of property                                     |              | \$3,327,429   |
| Per share of common stock (based on average<br>number of shs. outstdg. during the period) |              | 40,0-1,0      |
| Earnings excluding profit on disposal of  |              |               |
| property  | \$0.12       | \$0.35        |
| Net earnings including profit on disposal of  |              |               |
| property  |              | \$0.41        |
| Shares of common stock outstanding (at end of   |              |               |
| period)   | 7,910,050    |               |
| Revenue plane miles flown   | 33,830,776   |               |
| Revenue passenger miles flown1,   | 172,729,272  | 1,055,500,580 |
|   |              |               |

The above statements of consolidated earnings include in consolidation the company's wholly-owned subsidiary, American Airlines de Mexico, S. A. The accounts of Sky Chefs, Inc., a wholly-owned subsidiary, are not included in the consolidation.

The substantial reduction in profit margin absorbed by American Airlines and the industry in 1956 is a trend likely to continue unless profit margin and the industry in 1956 is a trend likely to continue unless of the control of the control

He warned that the airlines cannot continue to meet increasing osts and to provide modern equipment and facilities, based on fares elated to costs of 15 years ago.

'In 1956, average airline fares were slightly below 1942 levels uring the same period, railroad fares went up nearly 40%, without effecting recently authorized increases, while motor coach fares rose over than 25%.

'The index of railly recently are recently account of the control of the co

more than 25%.

"The index of retail prices has increased about 67% since 1942," he told the shareholders. Meanwhile, the airlines have continued to pay for an increasing cost of operation without a comparable increase in fares, resulting in a declining margin of profit, Mr. Smith declared.

pay for an increasing cost of operation without a comparation crease in fares, resulting in a declining margin of profit, Mr. Smith declared.

The report revealed that in 1956 American maintained its industry leadership in all important traific categories and produced record revenue of \$291,453,000, up 11.8% over the preceding year. But costs, exclusive of Federal income tax, soared 14.3% over 1955, despite rigid controls within the company.

Even with the record revenue, net income for the year, including profit from sale of property and equipment, was up just 5.2%.

Turning to the outlook for 1957, Mr. Smith said that experience in the early months indicates substantial additions to cost during the year. He mentioned that recent price increases for aircraft fuel will add more than \$2,400,000 annually.

"There will be other increases, but we shall do our best to control costs and to utilize the fleet efficiency. But it is clear that the adequacy of profits is dependent largely on the willingness of the Civil Aeronautics Board to authorize rates which will recognize the costs of today," he told shareholders.

American will introduce jet aircraft in transcontinental service in March, 1959, three months earlier than originally announced. AA has on order 30 Boeing 707 long-range jetliners, a prototype of which recently spanned the nation in less than four hours.

Also on order for 1959 delivery are 35 Lockheed Electra propiets for short and medium haul operations. To provide for these future additions to the fleet, arrangements have been made with insurance companies to borrow \$135,000,000, with repayments over a 30-year period, beginning in 1967, Mr. Smith said—V. 185, p. 1037.

#### American Can Co.-Proposed Merger With Dixie-

American Can Co.—Proposed Merger With Dixie—
A proposal for the merging with this company of Dixie Cup Co. was approved on April 30 by the boards of directors of the two companies. William C. Stolk, Canco President, and Clarence L. Van Schaick, President of Dixie said the agreement provides for an exchange of stock on the basis of 1.65 shares of Canco common for one share of Dixie common. The agreement will require ratification by Dixie stock-holders, who will meet in June.

As American Can will use previously authorized but unissued common stock for the acquisition, it will not be ne essary to call a special meeting of Canco stockholders, Mr. Stolk said.

The plan calls for the acquisition by Canco of all the assets of Dixie and its five subsidiaries, he explained. Dixie, the country's leading producer of paper food and drinking cups, operates eight plants in the equipment.

According to Dixie's annual report, its net sales in 1956 were 53.

According to Dixie's annual report, its net sales in 1956 were 6.3.-746,190. Canco's net sales and rentals last year totaled \$771,635.021.

#### Sales of Canco Hit New Record-

Sales of Canco Hit New Record—

Sales of American Can Co. again set a new first quarter reord during the first three months of 1957. Mr. Stolk reported to stockholders at the firm's annual meeting held on April 30.

Sales and rentals for the quarter, he said, amounted to \$160,650,933, compared with the previous first quarter riign of \$155,283,833 in the January-March period of 1956.

Net income for the quarter, after providing for all charges including taxes on income, was \$4,997,875, which, after provilson for dividences on the preferred stock, was equivalent to 39 cents per share of common stock, he reported. In 1956, net income for the first quarter was \$5,00-385, or 46 cents per common share.

Mr. Stolk predicted that 1957 would be "a good year for Canco as regards both sales and earnings." He pointed out that preliminary reports indicated that the company's business in April, would be the largest for any April in Canco's history. The increase in mark is added, is attributable to advance buying by customers in anticipation of container price in greases effective May 1—V. 135, p. 1939.

#### American Chain & Cable Co., Inc. (& Subs.)-Earnings Up-

| Three Months Ended March 31-                  | 1957 1956  |    |
|---|--|----|
| Net sales                                     | \$31,479,725 \$29,808,07   | 3  |
| Income before Fed. & Canadian taxes on inc    | 4,360,224 3,725,35   |    |
| Provision for Fed. & Canadian taxes on income | 2,249,731 1,920,88   | 2  |
| Net income                                    | \$2,110,493 \$1,804,47   | 4  |
| Common shares outstanding                     | °1,099,279 1,057,00  | 13 |
| Fornings per share of common stock            | \$1.92   | 1  |
| *After payment of 4% stock dividend on I      | Cec. 19, 1956.—V. 18   | 2, |
| n e00   | A CONTRACTOR OF THE CONTRACTOR |    |

#### American Gilsonite Co., Salt Lake City, Utah-Places New Pipeline in Operation-

New Pipeline in Operation—

The first pipeline ever built to transport solid materials over mountainous country has gone into operation. It was announced on April 30. Running from the mines of this company at Bonanza, Uah, the \$2,000,000 pipeline extends 72 miles over the towering Book Cliff Mountains to the company's new refinery, scheduled for completion this Spring, at Gilsonite, Colo., near Grand Junction. This is the first privately-finenced refinery in the United States to produce, on a large scale, conventional petroleum products from solid hydrocarbons. Gilsonite, a trade-marked name, is the mineral raw material used. It is mined from vertical seams and is coal-like in appearance.

The pipeline will carry a mixture of crushed Gilsonite ore and water which will be converted into high-grade metallurgical coke and gasoline at the new refinery. The gasoline will be marketed in the Rocky Mountain area. The coke will be sold to aluminum producers and other industries for recarburizing and special metallurgical uses.

This company is an affiliate of Barber Oll Corp. of New York and Standard Oil Co. of California.—V. 182, p. 1906.

#### American Machine & Foundry Co.-Signs Contracts-

Ruben A. Dankoff, Rochester (N. Y.) attorney and businessman, has completed financial arrangements with AMF Pinspotters, Inc., a subsidiary of American Machine & Foundry Co., that are the largest in the history of bowling, according to an announcement by Fred P. Madeo, Vice-President of Sales of AMF Pinspotters Inc.

The negotiations provide for the equipping of new, modern bowling centers in five east coast cities. The total investment by Mr. Dankoff in construction, real estate and bowling equipment is more than \$6,000,000.

Cities selected for the new bowling centers are Hicksville and Westbury L. I. Syreones and Boatons Construction and

Cities selected for the new bowling centers are Hicksville and Westbury, L. I., Syracuse and Rochester, N. Y., and West Orange, N. J.

Construction of the new bowling centers will begin almost immediately, Mr. Dankoff said.—V. 185, p. 1990.

#### American Maracaibo Co.-Earnings Higher-

income of this company reached new high levels in 1956 ross revenues amounting to \$9,125,000 as compared with Total income of with gross revenu \$7,898,000 in 1955.

\$7,898,000 in 1955.

Net income after taxes was \$2,565,000, in 1956, equal to 73c per share on 3,526,737 common shares outstanding on Dec. 31, 1956. This compares with net income of \$2,165,000 or 65c per share on 3,350,204 shares outstanding a year earlier. A 5% stock dividend was paid during 1956.—V. 161, p. 2782.

# American-Marietta Co.—Becomes Major Producer of Tobacco Processing Machinery and Environmental Re-

search Equipment for the Aircraft Industry—
This company, through the acquisition of Guardite Inc., on April 30 became a major supplier of processing machinery for the tobacco

industry.

Through Guardite, American-Marietta also entered another important field, that of producing specialized equipment for environmental research.
Other expanding activities of Guardite include the design ond custom

production of a wide rang of industrial machinery and the manu-facture of equipment for for a superment, all of Guardite's assets were transferred to American-Larietta in exchange for preferred and

common shares.

Guardite's operations are centered in Chicago, and a new plant is being built at suburban Wheeling, Ill.—V. 185, p. 1382.

#### American Metal Co., Ltd.—Changes in Personnel-

American Metal Co., Ltd.—Changes in Personnel—Walter Hochschild, President, has been elected Chairman, effective Aug. 1, to succeed Harold K. Hochschild, who after 44 years of service, will retire to become Honorary Chairman, and will remain a director. Effective also Aug. 1, Hans A. Vogelstein, Vice-President and Treasurer, has been elected President; Herbert S. Cohen, Vice-President and Controller, was placed in charge of finance and Donaid J. Donahue, Assistant Treasurer, was elected Treasurer; and Erwin A. Well. Assistant Secretary, was elected Secretary.

The stockholders approved the proposal that the size of the Board of Directors range between a minimum of 15, the present number, and a maximum of 21. Two of the new directorships were filled by the election of Thomas H. Bradford, Managing Director of Selection Trust Ltd., of London, and Henry T. Mudd, President of Cyprus Mines Corp., of Los Angeles. No further elections to the board are contemplated for the present.—V. 183, p. 2286.

#### American Steel Foundries-Sales Up-Earnings Off-

| Timerican Steer I danier to |              | 0-           |
|-----------------------------|--------------|--------------|
| Six Months Ended March 31—  | 1957         |              |
| Net sales                   | \$58,499,842 | \$57,941,451 |
| Income before taxes         | 7.175,866    | 8,920,587    |
| Federal income taxes        | 3,640,000    | 4,593,000    |
| Net income                  | \$3,535,866  | \$4,327,587  |
| Dividends                   | 1.544,600    |              |
| Dividends per share         | \$1.20       |              |
| No. of capital shares       | 1.288.842    | *1,275,302   |
| Farnings per share          | \$2.74       | *\$3.39      |

\*Adjusted to give effect to a 5% stock dividend paid Oct. 19, 1956.

The decrease in earnings was attributable to lower volume in certain product lines, sizable initial costs involved in starting regular production of the new King boring mill, and substantial increases in labor and material costs which were not wholly offset by increases in selling prices.

Unfilled orders amounted to \$62,000,000 at March 31, 1957, the same as at the beginning of the fiscal year. Unfilled orders a year ago amounted to \$54,000,000.—V. 185, p. 317.

#### Applied Science Corp. of Princeton-Earnings Up-

| 12 Months Ended Dec. 31—                     | 1956        | 1955        |
|--|-------------|-------------|
| Sales  | \$3,570,574 | \$2,024,194 |
| Net profit                                   | 218,069     | 119,365     |
| Provision for depreciation & amortization    | 92,151      | 51,324      |
| Average shares outstanding                   | 155,340     | 119,365     |
| Net profit per share                         | \$1.40      | \$1.03      |
| Book value per share                         | \$9.96      | \$5.46      |
| Net profit as per cent of sales              | 6.1         | 5.9         |
| Net working capital                          | 1,047,039   | 522,413     |
| Square feet of plant in use at end of period | 38,000      | 20,000      |
| Number of employees at end of period         | 435         | 203         |
| Backlog at end of period                     | 2,828,700   | 1,122,400   |
| The number of shares outstanding. Dec 31.    | 1956 - Was  | 175.005 as  |

The number of shares outstanding. Dec. 31, 1956 was 175,005 as compared with 131,600 the previous year. Net profit per shere on shares outstanding at the end of the period was \$1.25 for 1956 as compared with 91 cents for 1955.

During January, 1957, 30,000 shares of common stock were sold for \$900,000; of this amount, \$840,000 was credited to capital surplus. These funds were primarily used to liquidate the short-term bank loans of \$425,000 outstending of Dec. 31, 1956. used to meet other current obligations.—V. 185, p. 1038.

#### Armco Steel Corp .- Sales Up-Earnings Lower-

First quarter sales totaled \$193,205,419, compared to \$189,958,346 in a first quarter of 1956, Charles R. Hock, Chairman, announced on April 29

Armco's steel production for the first three months of this year was 1,462,597 ingot tons.

1,402.597 ingot tons.

Net income from operations was \$15,013,858, or \$1.25 a share, compared to \$16,699,609, or \$1.39 a share, in the first quarter last year. The 1956 per-share figure is adjusted to reflect an increase in the number of shares outstanding. At the end of the first quarter, there were 11,978,196 full shares of common stock outstanding, compared to 10,852,595 shares at the end of the first quarter of 1956.

10,852,595 shares at the end of the first quarter of 1936. In addition to the net income from operations, the company reported non-recurring income of \$473,894 in the first quarter, arising from the sale of an interest in an ore mining company, Mr. Hook explained. As a result, he said, Armoo's total net income in the first quarter amounted to \$15,487,752 or \$1.29 a share. This compares with total net income in the same quarter last year of \$19,678.979, or \$1.64 a share after adjusting for the increased number of shares. Nonrecurring income totaling \$2,979,370 was reported in the 1956 quarter,—V. 185, p. 1990.

Atlanta Paper Co.—Affiliation Approved— See Mead Corp. below .- V. 185, p. 1382.

# Automation Shares, Inc., Washington, D. C.—Amended Registration Statement Effective—Stop Order Proceedings Dismissed-

The SEC on April 26 announced the issuance of a decision making effective an amended registration statement filed by this newly organized Washington investment company, and dismissing proceedings on the question whether a stop order should be issued suspending effectiveness of the registration statement for failure to comply with the disclosure requirements of the Securities Act of 1933.

the disclosure requirements of the Securities Act of 1933.

The corporation's registration statement became effective on Jan. 29, 1957. It proposed the public offering of 289,250 shares of capital stock at \$10 per share plus a sales commission based on a percentage of the offering price. The promoter, menager and principal underwriter of the securities is Automation Shares Management Corp. In stop order proceedings authorized under date of Feb. 5, 1957, the Commission challenged the accuracy of the registration statement by reason of its failure to disclose certain agreements and arrangements which affected the initial capital required under th Investment Company Act of 1940 as a condition to the making of a public offering of Automation Shares stock.

In the registration statement, it was stated that the corporation held subscriptions for a total of 10,750 shares of stock which, when paid in, would provide initial assets of \$107,500 in cash, and that no public offering of shares would be commenced until at least \$105,000 of the subscriptions had been paid in cash. After naming the persons who would own 5% or more of the initial issue, the prospectus stated: "The Fund has no further contracts or other arrangements with any of the above-mentioned persons."

However, according to the Commission's decision that

would own 5% or more of the linual issue, the prospectas states. The Fund has no further contracts or other arrangements with any of the above-mentioned persons . . ."

However, according to the Commission's decision, there was a failure to disclose certain information, as follows: In order to obtain \$60,000 of the initial \$100,000 of required capital, the Management corporation entered into an agreement with two of the initial subscribers for 6,000 shares under which each of the two subscribers agreed to subscribe for 50 shares of the Management corporation's stock at \$100 per share and each was given an option to subscribe for an additional 50 shares of such stock at the same price. The Management corporation in Automation Shares stock and to indemnify them against loss upon the redemption of their holdings of that stock. As further consideration, the Management corporation agreed to maintain a deposit of its funds with a savings and loan association of which the two subscribers were officers and to cause their election to the board of directors of Management corporation. Under the agreement, also, the Management corporation could required each of these subscribers to redeem all or part of mis snares of Automation Shares stock if the net worth of the latter would not thereby be reduced below \$125,000; and their subscription for 100 shares of Management corporation's stock was to be paid for out of the first \$10,000 received from redemption of Automation Shares stock, and they could exercise their option for an additional 100 shares of Management corporation for an additional 10

ceedings received upon their redemption of additional shares of Automation Shares stock.

To raise an additional \$26,500 of needed capital of Automation Shares, the Management corporation entered into agreements with some of its own promoters and other subscribers under which such persons subscribed for \$26,500 for Automation Shares stock on the expectation that such stock would be later redeemed and the proceeds used to pay for subscriptions for a like amount for Management corporation stock. Such redemption was not to be made until such time as the net worth of Automation Shares after such redemption would be \$250,000.

poration stock. Such redemption was not to be made until such time as the net worth of Automation Sheres after such redemption would be \$250,000.

These agreements, the Commission held, violated the net-worth requirements of the Investment Company Act. The principal purpose of Lose requirements is to require the promoters of a new investment company to invest \$100,000 of their own funds in the enterprise (or to obtain such funds from a small group of responsible persons who have confidence in the promoters) before inviting the investing public at large to entrust its funds in the care of the company's management. "The objective of this provision would be thwarted," the Commission stated, "if the initial \$100,000 of net worth is loaned or advanced as a temporary accommodation, as was attempted to be done in this case. The \$100,000 of net worth ... must be provided by shareholders with a bona fide investment purpose without may present intention to dispose of the investment. There was no such investment purpose here."

The omission of information regarding these arrangements "rendered the prospectus materially misleading," the Commission concluded, the prospectus materially misleading," the Commission concluded, the registration statement and prospectus were amended; all subscriptions for Automation Shares stock have been cancelled; the company has no shares or subscriptions for saares "canning; and the arrangements have been cancelled. Automation shares now proposes to make a public offering to obtain the initial required net worth of \$100,000 from no more than 25 persons; and the amended registration statement appears not to be incomplete or inaccurate in any material respect and appears to disclose the requisite information.

In view of these and other extenuating circumstances, including the fact that company counsel brought the unisclosed facts to the Commission in the exercise of its discretion determined to consider the amendments filed, to order them effective, and to dismiss the proceedings.—V. 185, p. 8

Babcock & Wilcox Co. -Stock Subscriptions-Of the Babcock & Wilcox Co.—Stock Subscriptions—Of the 535,148 shares of capital stock recently offered to stock-holders of record April 5 at \$35 per share on a 1-for-10 basis, 528,139 shares, or 98.7%, were subscribed for, and the remaining 7,009 shares were taken up and sold on April 23 by the underwriters headed by Morgan Stanley & Co. at \$44.87½ per share. Subscription warrants expired on April 22. See also V. 185, p. 1738.

#### Baltimore & Ohio RR .- To Terminate Exch. Offer-

This company will publish notice on Aug. 2 that it will terminate the offer to exchange its convertible 4½% debentures for its outstanding convertible 4½% income bonds, Howard E. Slinpson, President, announced on May 1.

be actual termination of the exchange offer will be effective at close of business on the tenth day following the Aug. 2 publication he notice.

of the notice.

The exchange offer was made March 27, 1956 in recognition of the fact that improvement in the company's affairs justified restoration of the fixed interest status which holders of the income bonds had relinquished under the company's adjustment plans of, 1938, and 1944, thus contributing materially to the notable improvement in the rail-road's financial position.

reinquiened under the company's adjusted of the income bonds had thus contributing materially to the notable improvemnt in the rail-road's financial position.

At that time it was pointed out that the sole difference between the debentures and the income bonds was that interest on the debentures is fixed and payable semi-annually irrespective of earnings, while interest on the income bends is payable annually and only to the extent earned (though cumulative).

As of April 23 of this year, the exchange offer had been accepted by the holders of \$25,605,000, principal amount, of the income bonds, leaving \$25,105,000, principal amount, outstanding. In recent months the rate of exchange has fallen off considerably, and for this reason decision was made to terminate the offer.

"The company has noted the present market price relationship between the income bonds and the debentures, and feels under obligation to holders of the income bonds to point out that the differential favoring the income bonds is without justification in fact," Mr. Simpson said.

Simpson said.

"The company is aware of speculation," he continued, "that the company intends to redeem such of the income bonds as are not exchanged. Such speculation is and has been without support of any statement or action by the company, but it would appear to be in the interest of holders of the income bonds as well as that of the holders of the debentures that a statement of the company's policy in this respect be made.

"To that end, I am authorized to announce that the company will not, except for sinking fund purposes, redeem any of the income bonds unless the market situation should have so changed that the income bonds could be refunded at a lower interest cost to the company. Since, as indicated earlier, the convenants in the bond indenture are in no way burdensome to the company, no other course could be justified."—V. 185, p. 1990.

#### Baltimore Transit Co.—Exchange Offer-

Baltimore Transit Co.—Exchange Offer—
This company, in a proxy statement in connection with its annual meeting May 9, announced a proposal to exchange its preferred stock. Under this plan, which has been approved by the directors, the holder of each share of the present preferred stock would receive: \$30 principal amount of new 63% 20-year dumulative income subordinated debentures and one share of common stock.

Assuming stockholders approval, application for issuance of the proposed new securities will be made to the Maryland P. S. Commission. There are outstanding 111,307 shares of the present preferred stock entitled to dividends, only when declared by the board at the annual rate of \$2.50 per share. As of April 1, 1957, the arrearage amounted to about \$1.87 per share. There are also outstanding 869,423 shares of common stock.

The proxy statement said the National City Lines, a Chicago holding company, owns 24.7% of the stock as of Feb. 1.—V. 180, p. 50.

# Baxter Laboratories, Inc.-Sales and Earnings Up-

Baxter Laboratories, Inc.—Sales and Earnings Up—
The company reported sales of \$4,962,000 for the 1957 first quarter, an increase of \$1,792,000 over the same period last year, and net earnings of \$191,000 or 36 cents per share compared with \$150,000 or 29 cents per share in the first quarter of 1956.

Everet H. Travis, associate in Robert Heller. & Associates, Cleveland, Ohio management consultants, has been elected a director to succeed the late Harry M. Falk, one of the founders of the company.

The shareholders have approved an increase in the total authorized capital stock from 700,000 shares to 1,000,000 shares.—V. 185, p. 1633.

#### Bayuk Cigars, Inc.-Elects Director-

The election of A. Arthur Miller as a director of this corporation was announced on May 2.

Mr. Miller is Counsel for Bayuk Cigars, Inc., and a partner in the Philadelphia law firm of Fox, Rothschild, O'Brien and Frankel. He is also Counsel for and director of Precision Grinding Wheel Co., Inc., and an officer of Pennsylvania Broadcasting Co. and Gordon Clothes, Inc.—V. 183, p. 402.

#### Bell Telephone Co. of Canada-Plans Offering-

A new offering of the company's stock will be made to its share-holders "within the next few weeks," it was announced on May 1 by Thomas E. Eadie, President.—V. 185, p. 482.

#### Bell Telephone Co. of Pennsylvania-Earnings

| Period End. Feb. 28-   | 1957—Mo  | nth-1956                 | 1957—2 M                   | los.—1956                               |  |
|--|--|--------------------------|----------------------------|---|--|
| Operating revenues Operating expenses Federal income taxes Other operating taxes | \$28,656,504<br>19,118,932<br>3,910,100<br>1,385,425 | 18,554,876<br>2,693,600  | \$57,836,298<br>39,352,189 | \$51,427,644<br>37,373,572<br>5,402,800 |  |
| Net operating income<br>Net after charges  | \$4,242,047<br>3,756,390                             | \$3,038,770<br>2,604,091 | \$8,248,474<br>7,221,874   | \$6,108,767<br>5,214,700                |  |

#### Bellanca Corp., New Castle, Del. — Suspended from Trading .

Trading.—
The SEC, it was announced on April 24, has instituted proceedings under the Securities Exchange Act of 1934 to determine whether the \$1 par common stock of this corporation (formerly Bellanca Aircraft Corp.) should be suspended for not more than 12 months, or withdrawn, from listing and registration on the American Stock Exchange, for alleged violations of the disclosure and reporting requirements of that Act. The hearing for the purpose of taking evidence therein is scheduled for 10:00 a.m., May 8, 1957, in the Commission's Washington office.

The Commission also issued an order temporarily suspending trading in the Bellanca common on the american Stock Exchange for a period of 10 days, April 25, 1957, through May 4, 1957, 'In order to prevent fraudulent, deceptive or manipulative acts or practices' in such stock. The suspension also applies to trading in the stock in the over-tie-counter markets by brokers and dealers.—V. 185, p. 1511.

#### Beneficial Finance Co.—Change in Capital Voted—

Beneficial Finance Co.—Change in Capital Voted—
The stockholders on April 30 voted to split the common stock into preterred and common stock.

Under the plan, the par value of the common stock has been changed to \$1 per share from \$4. Stockholders also authorized issuance of a 5% cumulative preferred stock, par value \$50 per share; and approved a proposal to change each issued share of \$4 par common stock into \$6.100ths of a share of the new preferred and one share of the new \$1 par value common stock. The stock reclassification plan was approved by 99% of the shares voting.

The new preferred stock, certificates of which will be mailed to stockholders on June 14, will be admitted to "when issued" trading on the New York Stock Exchange on May 6.

Stockholders were told by O. W. Caspersen, Chairman and President, that the Beneficial Finance System has further extended its operations in 1957 through the addition of 15 new offices to date. Additional offices are expected to be opened during the year, he concluded.—V. 185, p. 1151.

Berkshire Gas Co. — Stock Offering Oversubscribed —Kenneth D. Knoblock, President, on May 2 announced that in the company's recent offering of 18,700 shares of common stock 16,285 shares were subscribed for on primary subscriptions and 10,381 shares on oversubscriptions of stockholders making a total of a 142 6% subtions of stockholders, making a total of a 142.6% sub-scription. Employees subscribed to 615 shares leaving 1,800 shares available for allotment on oversubscriptions. The company offered a new stock at \$14.50 per share which offering expired on April 29, 1957.

Proceeds from the sale of the common stock will be used by the company toward the payment of bank loans that were incurred for construction of property additions.—V. 185, p. 1383.

#### Berliner Kraft-Und Licht A. G. (Bewag), Berlin, Germany-Proposed Exchange Offer-

many—Proposed Exchange Offer—
This company, it was announced on April 30, filed an application with the SEC on April 29, 1957, for qualification of a trust indenture under the trust indenture Act of 1933, pursuant to which \$8,879,300 of 4\%/2 debt adjustment debenture bonds, series A, due Jan. 1, 1978, and \$4,114,700 of 4\%/2 debt adjustment debenture bonds, series B, due Jan. 1, 1978, are to be issued. According to the application, these bonds will be issued only in exchange for 25-year 6\%/2 sinking fund debentures, due Dec. 1, 1951, 30-year 6\%/2 sinking fund debentures, due Dec. 1, 1951, 30-year 6\%/2 sinking fund debentures, due April 1, 1955, of Berlin City Electric Co., Inc. (Berliner Staedtische Elektrizitatswerke Akt.-Ges.), pursuant to Annex II of the London Agreement on German External Debts of Feb. 27, 1953.

#### Birdsboro Steel Foundry & Machine Co.-Record Sales, Earnings and Orders-

is company and its wholly-owned subsidiaries on April 19 an-ced all-time records in sales, earnings and orders booked during

nounced all-time records in sales, earnings and orders booked during 1956.

Net sales rose from \$12,046,840 in 1955 to \$19,051,512 in 1956 for a 58% gain of \$7,004,672. Net income climbed from \$281,533 in 1955 to \$770,771 in 1956, an increase of 174% or \$469,238.

Orders booked during 1956 were 182% greater than the preceding year. The company's backlog of unfilled orders, as of March 1, 1957 is in excess of \$22,000,000.

"The year 1956 was definitely the best year in Birdsboro's history." declared G. Clymer Brooke, President.

Earnings per share in 1956 were more than double the earnings of 1955. They were 43c per share last year and 18c per share the prior year, based upon the average shares outstanding adjusted to give effect to changes resulting from merger.

The company announced that it will invest more than a million dollars for capital improvements in 1957. The funds will come from the company's working capital.

Purpose of the planned expenditure is to further modernize and expand facilities. The program is expected to accelerate foundry production and improve casting techniques. It represents another step in the company's long range expansion and improvement program. When current expansion plans are complete, Birdsboro will have "complete facilities for the integrated production of customized machinery."

To continue building for the future and carning and paying divi

chinery."

To continue building for the future and earning and paying dividends, Mr. Brooke-said, the company may have to obtain additional financing, probably this year.—V. 185, p. 1511.

#### Black & Decker Manufacturing Co. (& Subs.) - Earns. Six Months to— Mar. 31'57 Mar. 25'56 Net sales \$27,577,264 \$23,365,464 Income before taxes 6,246,985 4,633,170 Provision for taxes 3,206,259 2,416,739 Six Months to— Net income \_\_\_\_\_\_\_\$3,040,726 \$2,216,431 Earnings per share \_\_\_\_\_\_\_\$3,12 \$2,24

| CONSOLIDATED NET WORTH    Mat. 31,57 Mar. 25,56   S27,751,015   \$25,691,195   Current liabilities   8,209,880   6,745,796   Net working capital   \$19,541,135   \$18,945,333   Property and other assets   14,966,661   10,807,103  |                                    |                           |                           |
|---|------------------------------------|---------------------------|---------------------------|
| Current lasetts         \$27,751,015         \$25,691,129           Current liabilities         8,209,880         6,745,796           Net working capital         \$19,541,135         \$18,945,333           Property and other assets         14,966,961         10,807,103 | CONSOLIDATED NET WOR               |                           |                           |
| 14,966,061 10,807.103   | Current assets Current liabilities | \$27,751,015<br>8,209,880 | \$25,691,129<br>6,745,796 |
| 14,966,061 10,807.103   | Net working capital                | \$19,541,135              | \$18.945.333              |
|   | rioperty and other assets          | 14,966,061                | 10.807.103                |
|   | Long term debt                     | 4,395,000                 | 4,960,000                 |
| Net fixed assets 10.571,061 5,847,103   | Net worth                          |                           |                           |
| Net worth per share 30,112,196 24,792,436   |                                    | 30,112,196                | 24,792,436                |

#### Net worth Net worth per share Shares outstanding \$30.87 975,531 Offering to Employees Oversubscribed-

At the annual meeting of stockholders, which was held on Jan. 28, 1957, a new Employee Stock Purchase Plan was approved. The first year's offering, which was launched on Feb. 6, 1957, was oversubscribed by 11%, necessitating a prorating among the subscribers

in order to stay within the authorized 5,882 shares. A total of 355 employees participated.

employees participated.

CANADIAN EXPANSION—On March 29, 1957 Black & Decker announced the purchase of a manufacturing plant in Brockville, Ontario, Canada, 210 miles east of Toronto. This modern plant has \$58,000 square feet of manufacturing area, and is situated on 17 acres of land close to the St. Lawrence River. It will employ approximately 100 persons at the start. As was the case when the company first began manufacturing in England in 1928, the initial function of the Erockville plant will be motor winding and assembly of parts, Eventually activities at Brockville will be expanded to include complete manufacturing operations.

The company's newly built plant near Melbourne, Australia began operations in March 1957. This, along with the newly purchased plant in Canada, brings Black & Decker's total world-wide manufacturing area to 930,500 square feet—an increase of 55% over existing facilities less than two years ago.—V. 185, p. 607.

Black, Sivalls & Bryson, Inc. — Sells Preferred Issue Privately—The stockholders on April 25 authorized the issuance of 25,000 shares of additional preferred stock and also voted to increase the authorized common from 600,000 to 700,000 shares. A group of insurance companies has fully subscribed for a \$2,500,000 preferred stock issue. The additional funds will be used to reduce short-term bank loans and also provide working capital that is required by the growing volume of business this year, Kenneth W. Lineberry, President, said.

Including the new issue, the company will have outstanding 44,958 shares of \$100 par value preferred.

Mr. Lineberry said that management has no immediate plans for the issuance of the 100,000 additionally-authorized common. The new preferred stock carries warrants which entitle the holder to purchase common stock at graduated prices. A total of 75,000 shares have been reserved for the exercise of the common stock warrants. Current outstanding common shares total 510,250.—V. 185, p. 1634. Black, Sivalls & Bryson, Inc. - Sells Preferred Issue

Bluefield Supply Co., Bluefield, W. Va .- Stock Offered The company on April 12 offered 149,925 shares of common stock (par \$4) at \$17 per share to its common stockholders of record April 12, 1957 at the rate of three-tenths of a share for each share held. Subscription warrants will expire on May 15. No fractional shares will be issued. This offering is not underwritten.

PROCEEDS—The net proceeds from the color of the tenth of the color of the color.

will be issued. This offering is not underwritten.

PROCEEDS—The net proceeds from the sale of the stock offered will be added to the general funds of the company. Approximately \$589,000 thereof will be used for acquiring additional real estate and buildings, fixtures, trucks and equipment, and for plant improvements. The remainder will be used to provide additional working capital to help finance the increases in accounts receivable and inventories which have resulted and are resulting from the opening of new plants and developing new territories. It is estimated that about 90% of the net proceeds will be devoted to the needs of the company's wholly owned subsidiary, Rish Equipment Co., for the purposes above outlined.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

41/4 % promissory notes payable to in-

\$urance companies \_\_\_\_\_\_\_\$3,000,000 \*\$2,768,000 Common stock (\$4 par value) \_\_\_\_\_\_ 750,000 shs. 649,675 shs \*Exclusive of current portion (due within one year) in the amount of \$232,000.

BUSINESS—Company was organized in 1921 in West Virginia. Its also duly licensed to do business in the State of Virginia. Its holly owned subsidiaries are:

is also duly licensed to do business in the State of Virginia. It wholly owned subsidiaries are:

Rish Equipment Co., organized in 1934 in West Virginia and duly licensed to do business in the State of Virginia and Ohio.

Dixie Appliance Co., organized in 1934 in West Virginia and duly licensed to do business in the State of Virginia and Ohio.

Dixie Appliance Co., organized in 1935 in West Virginia and duly licensed to do business in the State of Virginia.

Bluefield Supply Co., the parent company, is a distributor of mine, industrial, electrical, and contractors' supplies and equipment, as well as hardware, heating and plumbing equipment and supplies, builders' supplies and numerous home appliances within an average radius of about 125 miles from Bluefield, W. Va., having exclusive territorial rights for a number of nationally known manufacturers and rights as subject to cancellation in accordance with the terms of the several contracts with the manufacturers, but generally they are renewed from year to year. The company owns and maintains six warehouses, and leases one in Eluefield, W. Va., and one in Huntington, W. Va. About 25% of the business consists of direct shipments from manufacturers to the company's customers upon orders secured by the company. In 1956 Bluefield Supply Co., operates four retail furniture stores in Eluefield, Beckley, Northfork, and Mullens, W. Va. It handles complete lines of furniture, house furnisnings, floor covering, and home appliances. Clark Stores Division is not a separate corporation.

Counts Automotive Supply Co. another division of Bluefield Supply Co.

ing, and home appliances. Clark Stores Division is not a separate corporation.

Counts Automotive Supply Co. another division of Bluefield Supply Co., operates a wholesale automotive parts, supplies, accessories and equipment warehouses in Bluefield, W. Va., doing business over an average radius of approximately 75 miles. It operates in two adjoining warehouses owned by Bluefield Supply Co. Counts Automotive Supply Company Division is not a separate corporation.

Rish Equipment Co. is a distributor of contractors' construction and industrial equipment, machinery, parts and supplies, and maintains an extensive service department to service the machines and equipment it sells. It operates from 13 cities in West Virginia, Virginia, and Ohlo, and covers all of West Virginia except the morthern panhandle, all of Ohlo, and the greater part of Virginia. Its territory also extends into western Maryand and part of Kentucky, Indiana, and Michigan.

Dixie Appliance Co. is a distributor of major home appliances, home and office air conditioners, etc. It operates from warehouses in Bluefield, W. Va., and Roanoke, Va., and covers an average radius of approximately 75 miles from each point.—V. 185, p. 1270.

#### Boston Edison Co.-Plans Bond Financing-

The stockholders on April 30 approved the proposed issuance of \$25,000,000 first mortgage bonds, series F, due June 1, 1987. They would be offered at not less than face value with the interest rate yet to be determined.

The proceeds from the sale would be used to finance the company's capital expenditure program. A record \$38,000,000 is budgeted for capital expenditures for 1957, or about \$11,000,000 more than in 1956.

The Massachusetts Department of Fublic Utilities will hold a hearing on May 6 on the company's application for approval of the bond sale.

The stockholders meeting was also adjourned until May 6.—V. 185, p. 1383.

# Boston Fund, Inc., Boston, Mass.-Registers With SEC

The corporation on April 29 filed with the SEC an amendment to its registration statement covering an additional 1,000,000 shares of common stock.—V. 183, p. 2179.

#### Bowater Corp. of North America, Ltd.—Resumes-

Two of the newsprint machines damaged in a fire at Bowater's Newfoundland Pulp and Paper mills around April 19 resumed opera-

tion on April 29.

The final two of four machines which were shut down were expected to be running again by the end of last week.

Total capacity of the Newfoundland mills is about 1,100 tons of

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company. Publishers 25 Park Place. New York 7, N. Y., REctor 2-9570. Herbert D. Selbert, Editor and Publisher; (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1957 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the Cauads, \$63.00 per year. Other Countries, \$67.00 per year. in Dominion of

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

newsprint and pulp daily. Members of the papermakers unions have agreed to make up by overtime production lost as a result of the fire,—V. 184, p. 2222.

#### Buckeye Pipe Line Co. (& Subs.)—Earnings Off-

| Three Months Ended March 31— Transportation and other operating revenue— Interest and other income———————————————————————————————————— | \$5,552,871<br>38,272                      | \$5,551,507<br>17,539                      |
|--|--|--|
| Total income   | \$5,591,143<br>4,000,252<br>842,002        | \$5,569,046<br>3,926,255<br>854,145        |
| Net income   | \$748.889<br>1,310,672<br>\$0.57<br>\$0.35 | \$788.646<br>1,094,456<br>\$0.72<br>\$0.30 |

Burton Manufacturing Co. — Stock Sold — Townsend, Graff & Co. on April 30 offered 60,000 shares of common stock (par \$1) at a price of \$1.70 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the common shares will be used by the company to augment its working capital and for general corporate purposes.

ral corporate purposes.

BUSINESS—Company, with its main office and plant located in anta Monica, Calif., is engaged in the development and manufacture f aircraft instruments, medical and clinical laboratory instruments and apparatus for industrial and idustrial laboratory purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING of aircraft

| 10-year 51/2% subordinated conv. debs. | \$300,000    | \$300,000    |  |
|--|--------------|--------------|--|
| 66% cum. pfd. stock (\$20 par value)   | 1,694 shs.   | 1,500 shs.   |  |
| Common stock (\$1 par value)           | 750.000 shs. | 383,383 shs. |  |
| Common stock options                   | 25,117 shs.  | 25,117 shs.  |  |
|  |              |              |  |

\*The company (so long as any of its preferred shares remain of tanding) is obligated to set aside \$6,000 per annum commencing J. 1957; as a sinking fund for the retirement of its preferred st t par value plus accrued and unpaid dividends.—V. 181, p. 1471.

#### Butler Brothers-Acquires Los Angeles Firm-

Butler Brothers—Acquires Los Angeles Firm—
As part of its current \$30,000,000 expansion program, this company on April 30 announced the purchase of certain assets of the pioneer Los Angeles, (Calif.) firm of Ellis-Klatscher & Co. in a deal which, including leasehold, involves approximately \$1,500,000. Ellis-Klatscher, in business in Los Angeles since 1912, were whole-sale distributors of general merchandise. Involved was the one-story modern warehouse and office building, constructed less than four years ago, located at 5330 West 102nd street. The building has 92,000 square feet of space and complete switch-track facilities. Butler Brothers plans to take possession on May 17, and will immediately start a remodeling and re-stocking program so that merchandise and equipment will be identical with similar facilities in other parts of the country. The new acquisition will be part of the Ben Franklin variety store division.

The Ben Franklin chain now consists of 2,500 stores in all 48 states, Alaska and Hawaii.—V. 185, p. 1991.

#### California Electric Power Co.—Seeks Higher Rates-

The company has filed an application with the California P. U. Commission for an increase in rates designed to raise revenues by an estimated \$2,008,543 annually on the basis of calendar year 1956 returns.

returns.

The company seeks an average increase of 9.6%, which would raise the average bill of Calectric's domestic customers by only 33 cents per month, Albert Cage, President, said in announcing the application.

—V. 185, p. 1745.

#### Canadian Pipelines & Petroleums Ltd.-Merger Voted See Scurry-Rainbow Oil Ltd. below .-- V. 185, p. 1039.

#### Carborundum Co.—Sales Up 8%—Earnings 9% Lower

| 3 Months Ended March 31—                           | 1957         | 1956         |     |
|--|--------------|--------------|-----|
|  | \$27,673,350 | \$25,539,328 | ar. |
| Sales Net income after taxes                       | 1,468,614    | 1,611,685    |     |
| Dividends on common stock                          | 688,724      | 689,089      |     |
| Inc. reinvested in business at end of period       | 36,738,175   | 33,303,507   |     |
| Current assets                                     | 44,569,648   | 39,234,991   |     |
| Current liabilities                                | 9,293,785    | 9,046,428    |     |
| Working capital                                    | 35,275,863   | 30,188,563   |     |
| Net assets   | 62,139,992   | 58,833,893   |     |
| Earnings per share                                 | \$0.85       | \$0.94       |     |
| The compelled had at a town out for the fluct than | a months     | of 1057 wo-  |     |

The consolidated statement for the first three months of 1957 reports sales of \$27,673,350 which were 8% over the same period in 1956. Net income was \$1,468,614 which was 9% below the first quarter of last year. Net income was adversely affected by a strike in January and February at the company's large super refractories plant in Perth Amboy, N. J.

The directors on April 18 declared a quarterly dividend of 40c per share on the common stock, payable on June 10, to holders of record May 17, 1957, according to an announcement by Clinton F. Robinson, President.—V. 185, p. 715.

Cascade Natural Gas Corp. . - Offers Stockholders Rights—This corporation on April 30 offered to holders of its common stock (par \$1) rights to subscribe for 226,-820 additional common shares at a subscription price of so additional common shares at a subscription price of \$9 per share, on the basis of one share of additional common for each 2½ shares of common stock held of record on April 24, 1957. The subscription offer will expire at the close of business on May 13, 1957. White, Weld & Co. is manager of a syndicate which will underwrite the offering write the offering.

PROCEEDS—Net proceeds from the sale of the additional common shares will be used by the company for the payment of a note and a bank loan, and the balance will be added to the funds of the company and applied toward the construction work which the company plans to complete during 1957.

complete during 1957.

BUSINESS—Corporation distributes natural gas in 21 communities, and liquified petroleum gas-air (LPG-Air) or carbureted water gas in five communities, in the States of Washington, Oregon and Idaho. The communities now served by the distribution facilities of the company and the additional communities in which new facilities are to be completed or constructed under the company's 1957 construction program, have an estimated population of approximately 315,215 in the aggregate.

gram, have an esumated population of the company's 1957 construction program contemplates further construction that will permit the substitution of natural gas in one, and possibly two, of the communities in which the company now serves LPG-Air and the introduction of natural gas in two other communities not presently served by the company. The 1957 program also contemplates the further expansion of the company's distribution facilities in certain of the communities in which the company now serves natural gas.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| *First mortgage 45% 20-year bonds.      | Authorized     | Outstanding |
|---|----------------|-------------|
| series A, due April 1, 1976             |                | \$9,100,000 |
|   | \$3,589,450    | 3,579,450   |
| 41/2% notes due Sept. 30, 1958          | 1,600,000      | \$1,600,000 |
| 55c cum. pfd. stock (without par value) | 358,945 shs.   | †None       |
| Common stock (par \$1)                  | 1,000,000 shs. | 1793,869 sh |

the company's facilities in the communities of Eugène and Springfield,

Oregon.

The interim notes are payable at maturity at the election of the company by delivery of five shares of 55c cumulative preferred stock, without par value, for each \$50 principal amount of interim notes. The mortgage securing the bonds provides that the company will exercise its election to pay the interim notes at maturity in shares of such preferred stock and will not prepay said notes in whole or in part in cash, provided that the company may pay said notes at or prior to the maturity date with the proceeds from the substantially concurrent sale of capital stock or notes payable solely in capital stock of the company.

Supon the sale of the shares of common stock now offered the company will, as stated above, apply part of the net proceeds thereof to the payment of \$1,000,000 principal amount of the presently outstanding \$4½% note due March 1, 1958, and thereupon the maturity date of the remaining \$600,000 principal amount of such note will be extended to Sept. 30, 1958 and the interest rate thereof will be increased to \$4½%. The holder of such note has agreed to lend from time to time prior to Sept. 30, 1957 not in excess of \$1,000,000 against delivery of a corresponding principal amount of \$4½% notes, due Sept. 30, 1958, The company presently proposes to issue such amount of said notes as is required to provide funds for its 1957 construction work referred to above.

ork referred to above.

'The entire number of authorized shares of such preferred stock is served for issuance in payment of the interim notes. See note (3)

above.

Includes 824 shares held at April 24, 1957, for issuance in exchange for stock of Northwest Cities Gas Co. pursuant to the merger of that company into the company.

NOTE—The funds necessary for the payment at maturity of the maximum of \$1,600,000 principal amount of 4½% notes due Sept. 30, 1958 that may be outstanding as described in note (\$) above, are expected by the company to be provided through the issuance of securities, which may consist of additional first mortgage bonds or other securities, the nature and amount of which cannot now be determined.

UNDERWRITERS—The names of the principal underwriters of the shares of common stock offered and the percentage of such of said shares as shall not be subscribed for upon the exercise of warrants which each has severally agreed to purchase from the company, are as follows:

| Co.                               | 70 m                      |
|-----------------------------------|---------------------------|
| White, Weld & Co 20               | J. A. Hogle & Co 4        |
| Blanchett, Hinton & Jones, Inc. 4 |                           |
| Eastman Dillon, Union Securi-     | Lentz, Newton & Co 4      |
| ties & Co 11                      | Schwabacher & Co 7        |
| First California Co. Inc. 7       |                           |
| Hemphill, Noyes & Co 10           | Dean Witter & Co 11       |
| V. 185, p. 1634.                  | F. S. Yantis & Co., Inc 4 |
|                                   |                           |

#### Central Hudson Gas & Electric Corp.—Earnings

| Three Months Ended March 31-                | 1957         | 1956         |
|---|--------------|--------------|
| Operating revenues                          | \$8,091,464  | \$7,630,658  |
| Operating income after Federal taxes        | 1,525,823    | 1,552,715    |
| *Net income                                 |              | 1,210,335    |
| Common shares outstanding (end of period) - | 2,728,077    | 2,705,161    |
| Earned per common share                     |              | \$0.38       |
| 12 Months Ended March 31—                   | 1957         | 1956         |
| Operating revenues                          | \$28,559,513 | \$26,517,442 |
| Operating income after Federal Taxes        | 5,098,087    | 4,975,157    |
| *Net income                                 |              | 3,477,488    |
| Common shares outstanding (end of period).  | 2,728,077    | 2,705,161    |
| Earned per common share                     |              | \$1.04       |
|   |              |              |

°After interest and, until terminated at Dec. 31, 1955, income reservation; and before preferred dividend requirements of \$168,096 quarterly and of \$672,384 annually.—V. 185, p. 1991.

#### Central Illinois Public Service Co.-New Director-

Richard Wagner, Chairman of the Board and Chief Executive ficer for Champlin Oil & Refining Co., has been elected to the bo of directors to replace Guy A. Richardson, re.lred, w.o. is associating himself from all business interests. Mr. Richardson served as a member of the board since 1947.—V. 185, p. 1383.

Central and South American Acceptance Corp.—Stock Offered—Public offering of 425,000 shares of common stock (10 cents par value) was made on May 1 by Charles Plohn & Co., members of the New York Stock Exchange at \$1 per share.

BUSINESS—The corporation was organized in Delaware on March 19, 1957 to engage in the business of financing the purchase by automobile dealers in Central and South America of automotive products produced by United States manufacturers.

PROCEEDS—The original working capital of the corporation, giving effect to this financing, will total approximately \$360,000. According to the prospectus, Latin American dealers have usually not had available to them, either in their own countries or in the United States, adequate facilities for financing simultaneously their wholesale and retail transactions. The company's proposed business, the prospectus asserts, would be limited to financing wholesale purchases by selected Latin American dealers. Latin American dealers

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 1,000,000 shs. 500,000 shs. Common stock (par 10c per share)\_\_ 

#### Chesapeake & Ohio Ry.-Changes in Personnel-

The company on April 30 announced creation of a new senior finance post and appointment of a new Treasurer.

D. A. Edwards moves up from Treasurer to become Manager of the investment department, John E. Kusik, Vice-President-linance, reported. Mr. Kusik also said that in this new capacity Mr. Edwards would assist him in supervising the financial aspects of Chesapeake & Ohio investments.

A. F. Dell Isola, Assistant Vice-President-finance, succeeds Mr. Edwards as Treasurer, Mr. Kusik said.

# EARNINGS FOR APRIL AND FIRST FOUR MONTHS

Month Ended April 30— 1957—Month—1956 1957—4 Mos.—1956

Gross income \_\_\_\_\_\_ 37,063,000 33,838,000 138,167,000 132,084,000 Net income \_\_\_\_\_\_ 5,703,000 5,248,000 19,837,000 20,271,000 Earns, per com\_ share \$0.71 \$0.65 \$2.66 \$2.53 Net income \_\_\_\_ Earns. per com. —V. 185, p. 1635.

#### Chesebrough-Pond's Inc .- Three New Directors-

Three new directors were elected to the board at the company's annual meeting of stockholders held on May 2.

They are: Alvin W. Pearson, Executive Vice-President and a board member of The Lehman Corp., and, Albert B. Richardson and William C. Watson, Vice-President and Treasurer, respectively, of Chesebrough-Pond's Inc.—V. 184, p. 2222.

Chicago, Milwaukee, St. Paul & Pacific RR.-Equip ment Trust Certificates Offered—Halsey, Stuart & Co.

Local Ma Louisered \$6,000,000 of 4%% equipment trust certificates, maturing semi-annually Aug. 1, 1957 to Feb. 1, 1972, inclusive. The certificates, second and final instalment of an issue not exceeding

\$9,000,000, are scaled to yield from 3.80% to 4.50%, according to maturity. They were awarded to the group on May 1 on its bid of 99.40%.

Salomon Bros. & Hutzler bid 98.733% for the certificates, also

as 4°as.

Issuance and sale of the certificates are subject to authorization of the Interstate Comminerce Commission.

The entire issue of certificates is to be secured by 150 covered hopper cars and 1,000 box cars, to cost not less than \$11,250,000.

Participating in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter & Co.; Freeman & Co.; Ira Haupt & Co.; McMaster Hutchinson & Co.; New York Hanseatic Corp.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co., and Suples, Yeatman, Mosley Co., Inc.—V. 185, p. 1882.

#### Chicago, Rock Island & Pacific Ry.—Bids May 14

The company will up to noon (CDT)) on May 14 receive bids for the purchase from it of \$3,000,000 equipment trust certificates, series R, to be dated June 1, 1957 and to mature semi-annually from Dec. 1, 1957 to and including June 1, 1972.—V. 185, p. 1746.

#### Chico Foods, Inc.; Dallas, Tex.-Files With SEC

The corporation on April 22 filed a letter of notification with the SEC covering 8,970 shares of common stock (no part to be offered to stockholders at \$5 per share. No underwriting is involved. The proceeds are to be used for working capital.

# Chrysler Corp. (& All Wholly-Owned Subs.) — Sales and Earnings Show Gain—

| Three Months Ended March 31 Units sold—passenger cars and trucks Net sales Interest and misc. income   |            | 1956<br>305,661<br>742,349,267<br>1,434,292 | 1955<br>454,948<br>958,128,384<br>390,941 |
|--|------------|---|---|
| Total income  Cost of products sold  Administrative, engineering, selling, advertising, service and general expenses  Interest on long-term debt  U. S. and foreign income taxes | 77,013,186 | 657,626,961<br>62,178,951<br>1,171,875      | 823,505,999<br>53,922,658<br>585,938      |

#### Airtemp Markets Packaged Home Air Conditioner-

Disclosure of a new low cost 3-horsepower central home air condi-oner, retailing "for \$1,000 or less installed," was made on April 22 y J. F. Knoff, Vice-President of Sales for the corporation's Airtemp

bloher, retaining the property of Sales for the corporation's Airtemp Division.

The waterless conditioner, designated the Airtemp 1103-2, was halled by Mr. Knoff as "a most important addition" to the Airtem line of 286 air conditioning and heating products.

"With the 1103-2, the company's competitive position in the field of residential air conditioning is immeasurably strengthened," he said. "The new packaged conditioner enables penetration of a vital segment of the market—the 6 to 7 room house."

It was pointed out that the Airtemp 2-ton waterless package, introduced about this time last year for homes in the 5- to 6-room range, had proved most successful in that market.—V. 185, p. 1991.

#### Cincinnati Gas & Electric Co .- Bids May 7-

Bids will be received by this company at Irving Trust Co., One Wall St., New York 15, N. Y. up to 11 a.m. (EDT) on May 7 for the purchase from it of \$25,000,000 first mortgage bonds due 1987.

V. 185, p. 1635.

#### Cleveland-Cliffs Iron Co.—Sales and Earnings Off-

| Three Months Ended March 31-                   | 1957                | 1956        |  |
|--|---------------------|-------------|--|
| Sales and operating revenues                   | \$4,267,884         | \$4,788,377 |  |
| Dividends received                             | 1,073,854           | 964,719     |  |
| Other income                                   | 493,692             | 653,438     |  |
| marks the same                                 | \$5,835,430         | #C 40C 524  |  |
| Total income                                   | \$0,030, <b>430</b> | \$0,400,034 |  |
| and interest                                   | 4.701.437           | 4,861,057   |  |
| Federal taxes on income                        | 263,000             | 381,000     |  |
| Net income                                     | \$870,993           | \$1,164,477 |  |
| Earnings per common share                      | . \$0.19            | \$0.31      |  |
| *Profit on security transactions-after Federal |                     | 1 11 11     |  |

income taxes . \*These security profits are not included in the above figures as it has been our policy to carry them directly to surplus.—V, 184, p. 819.

#### Coastal States Gas Producing Co.—Registers With SEC

Coastal States Gas Producing Co.—Registers With SEC
This company filed, a registration statement with the Securities and Exchange Commission on April 30, 1987, covering \$5,000,000 of 5½% sinking fund debentures, due June 1, 1977, with common stock purchase warrants for 300,000 shares of Coastal States \$1 par common stock. The debentures (with warrants) are to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis and Blair & Co. The public offering price and underwriting terms are to be supplied by amendment. The warrants will entitle the holder to purchase common stock at the rate of 60 shares for each \$1,000 of debentures (at a price to be sipplied by amendment).
Coastal States was organized under Delaware law in November, 1955, to provide a corporate organization to acquire, further develop and operate interests in gas gathering systems and oil and gas properties owned by O. S. Wyatt, Jr., President and Board Chairman, of Corpus Christi, Texas, and others. The principal properties acquired by Coastal States had been developed and operated by Wymore Oil Co., a partnership composed of Wyatt and A. A. Moore, which properties were transferred to Coastal States in exchange for stock and the assumption and incurrence by Coastal States of certain indebtedness and obligations. A total of 1,022,000 common shares and 310,000 class B shares were transferred to Mr. Wyatt and associates, and the company assumed or incurred indebtedness of \$1,013,385. 1,291,433 common shares are outstanding.

With the proceeds of this financing, Coastal States proposes to pay bank indebtedness of \$2,425,000 incurred in the acquisition of the capital stock of Gas Gathering Company, the Duval County Ranch Company and John C. Robbins Pield leases, and the construction of the Texas City, the Midway, Carancahua Bay and other gas gathering systems, the development of existing oil and gas leases, the acquistion and development of existing oil and gas leases, the acquisition and development of existing

capital.

#### Reports Increased Income in First Fiscal Half-

Reports Increased Income in First Fiscal Half—
Oscar S. Wyatt, Jr., President, reports that in the first half of the
1957 fiscal year, covering the six months ended Dec. 31, 1956, the
commany had a net income of \$168,754 or 13 cents per share on
1,269,775 common shares then outstanding. This compares with a net
income of \$3.828 reported in the eight-month period from Nov. 1, 1955
(when the company commenced operations) through June 30, 1956, the
chd of the fiscal year. Net income in the December grarter amounted
to \$154,108 as compared with \$14,646 in the September grarter.
Gross income in the six months ended Dec. 31, 1956 was \$931,856 as
against \$637,416 in the eight months ended June 30, 1956. In the

December fiscal quarter, gross income totalled \$586,641 as compared with \$395,215 in the fiscal quarter ended Sept. 30, 1956.

Income before depletion and depreciation amounted to \$379,562 in the first half of fiscal 1957. This compares with \$181,363 in the eight months ended June 30, 1956. In the December fiscal quarter, income before depletion and depreciation, was \$278,829, as against \$100,733 in the September fiscal quarter.—V. 184, p. 2737.

#### Colonial Stores, Inc.—Registers Debs. With SEC-

Colonial Stores, Inc.—Registers Debs. With SEC—This corporation on April 30 filed a registration statement with the SEC covering \$5,000,000 of sinking fund debentures, due May 1, 1977, to be offered for public sale through an underwriting group headed by Hemphill, Neyes & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The corporation operates 430 self-service supermarkets in 215 communities in 14 southern and indicestern stores.

The net proceeds of this financing will be added to the company's general funds, and the company expects to apply a portion of its general funds, including funds generated thrieight operations, to further modernization, improvement and expansion of its chain of stores and service facilities. This program contemplates that the company in the next 12 months will open and equip 40 to 45 new supermarkets and will remoded-or-enlarge shout 25 existing supermarkets, at an overall cost of \$11,000,000 including \$4,000,000 for new inventories.

For the fixed year 1956, Colonial Stores had sales of \$423,040,000 and net profits of \$5,525,000, equivalent to \$2.09 per, share on the 2,608,716 shares outstanding at 1953 year end—V. 185, p. 1883.

#### Columbia Gas System, Inc.—To Sell Debentures

The directors on May 2 approved an issue of \$20,000,000 of sentor ebentures, due 1982, to be offered at competitive bidding on June 6, registration statement will be illed on May 8 with the Securities and xchange Commission.

Exchange Commission.

The proceeds will be applied to the 1957 construction fund, according to George S. Young, President.—V. 185, p. 1991.

#### Community Public Service Co.—Registers With SEC

This company filed a registration statement with the SEC on April 26, 1957, covering \$3,000,000 of first mortgage bonds, series E, due 1987, to be offered for public sale at competitive bidding.

Net proceeds will be used to pay bank loans (which are expected to aggregate \$2,500,000 at the time of the sale of the bonds) then outstanding for property additions and improvements in 1955, 1956 and now in progress.

Bids will be received by the company at 90 Broad St., New York, N. Y., up to 11 a.m. (EDT) on May 28 for the purchase from it of the above-mentioned \$3,000,000 incs mortgage bonds, series E, due June 1, 1987.—V. 185, p. 1747.

#### Consolidated Electrodynamics Corp .- On Big Board-

The common stock of this corporation was admitted on May 1 to trading on the New York Stock Exchange, Philip S. Fogg, Chairman of the Board, announced. There are 962,968 shares outstanding.

The stock moved from the American Stock Exchange, where it had been listed since 1950. Its listing on the Pacific Coast Exchange will continue.

The corporation, established in 1937, is engaged in the design, development, and manufacture of dynamic measuring and recording equipment, analytical and control instrumentation, data-processing systems, and high-vacuum equipment. It has sales offices in 18 principal cities throughout the nation and in Zurich, switzerland, and has authorized sales representatives in 20 foreign countries.

authorized sales representatives in 20 foreign countries. The company paid its 4,064 stockholders \$472,797 in regular quarterly dividends of 10 cents per share in 1956, plus a special dividend of 10 cents during the fourth quarter. Since declaration of its first dividend in December, 1947, the company has maintained an uninterrupted record of quarterly dividend payments.

In 1956 Consolidated had sales of \$25,000,000 and earnings of \$1,23,263, equal to \$1.35 per share. It expects sales of \$35,000,000 and carnings of \$1.75 to \$2 per share in 1957.—V. 185, p. 1883.

# Continental Air Lines, Inc., Denver, Colo.—Registers With Securities and Exchange Commission—

With Securities and Exchange Commission—
This corporation on April 30 filled a registration statement with the SEC covering 230,000 shares of its \$1.25 par common stock. The company proposes to offer this stock for public safe through an underwriting group-headed by Lehman Brottners. The initial public offering price will be related to the their current market price for the outstanding shares on the American Stock Exchange. Underwriting terms are to be supplied by amendment.

Net proceeds of the financing have not been allocated to any particular project or purpose, according to the prospectus, and will be added to the general funds of the company. Such increase in general funds is deemed to be necessary to financing the exponded operations of the company resulting from additional routes and services authorized by the Civil. Aeronautics Board and from additional service to be rendered by the company's expanding flect.

Continental Air Lines recently inaugurated service between Chicago and Los Angeles and will also serve Kansas City and Denver.

Continental Air Lines is in the process of replacing present aircraft equipment with sircraft powered by turbo-jet engines or pure jet engines. Continental Air Lines presently conducts scheduled operations serving 52 cities in eight southwestern states.—V. 185, p. 1747.

Continental Gin Co., Birmingham, Ala. — Registers With Securities and Exchange Commission—
This company filed a registration statement with the Securities and Exchange Commission on April 30, 1957, covering 143,298 shares of its no par common stock. The company proposes to offer this stock for subscription at \$30 per share by holders of its outstanding common stock, at the rate of one additional share for each share held on the record date (to be supplied by amendment). Courts & Co., of Atlanta, heads a list of 21 underwriters.

The company in 1956 initiated a program of capital expenditures

The company in 1956 initiated a program of capital expenditures involving an estimated total of \$4,400,000 to expand and diversify its various operations.

Froceeds of this financing will be spent over a three year period, on machinery and equipment for plants located at Birmingham and Prattville, Ala., and Dallas, Pexas, and for increasing plant facilities at Atlanta, Ga., and Memphis, Tenn.—V. 161, p. 1877.

#### Continental Mines & Metals Corp., Paterson, N. J .-Registers With Securities and Exchange Commission-

Continental Mines & Metals Corp., Paterson, N. J.—
Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on April 24, 1957, covering 500,000 common shares, 10c par, of which 400,000 shares are to be oftered for sale at \$1 per share through Leward M. Lister & Co., Boston, underwriter, which will receive a commission of 20%. As additional compensation, the underwriter is to receive 100,000 shares of promoter's stock issued to Maurice Schack, Middletown, N. Y., President of the company, and donated by him for this purpose on a performance basis at the rate of one share for each four shares of stock sold for the account of the company.

The corporation was organized under New Jersey-law on August, 1954, to engage in the business of exploration, development and mining: It has as yet transacted no business other than the issuance of stock to promoters, officers and directors. It is the owner of 39,995 of the 40,000 shares of capital stock of Tustin Mines Ltd., chartered in December, 1955 under the laws of the Province of Ontario. Tustin Mines is the owner of 12 unpatented mining claims in the Kenora Mining District. The 39,995 shares of Tustin Mines stock issued to Mr. Schack for these claims; and Mr. Schack transferred this stock to Continental Mines in exchange for 600,000 shares of this offering to its normal administrative expenses and to the program of exploration and development of its properties. According to the prospectus, if all the 500,000 shares are scld, "the public will have furnished virtually all of the company's capital, and will thus bear the entire financial risk of the venture, but will hold only 44.84% of the stock, whereas the promoter and the officers and directors of the company and their of the formal properties.

#### Corinthian Broadcasting Corp., N. Y. City-Formed-

J. H. Whitney & Co. announced on April 26 the formation of Corinthian Broadcasting Corp., which will have the responsibility for coordinating the management policies of its television and radio

for coordinating the management policies of its television and radio stations.

The television stations are KOTV. Tulsa, KGUL-TV Galveston, serving Houston, WISH-TV Indianapolis, and WANE-TV Fort Wayne. The radio stations are wish Indianapolis, and WANE-TV Fort Wayne. All of the stations are affiliated with the CBS television or radio network. Offices of Corinthian will be at 630 Fifth Avenue, New York City.

The directors and officers of Corinthian Broadcasting Corp. Include three partners of J. H. Whitney & Co.; Walter, N. Thuyer as Chairman of the Board, C. Wrede Petersmeyer as President and Robert F. Bryan as Secretary and Treasurer.

Mr. Petersmeyer has been dhecting the Whitney activities in the broadcasting field for several years. He is President of KOTV, Inc. (KOTV, President of Indiana Broadcasting Corp. (WISH and WISH-TV-WANE and WANE-TV); and Chairman of the Executive Committee of Gulf Television Corp. (KGUT-TV). He also is a member of the TV Board of the National Association of Radio and Television Broadcasting.

"Corinthian Broadcasting Corp. will be the Vehicle for coordinating the broad operating policies of all of these stations with respect to programming, engineering, sales, sales promotion, advertising and cressarch" according to Mr. Petersmeyer.

#### Corn Products Refining Co. (& Subs.) - Earnings Up-

| 1957   Net sales  | 1956<br>\$73,148,329<br>8,835,470<br>4,500,000 |
|---|--|
| Net income \$4,957,459<br>Minority int, in net inc. of a subsidiary 5,146   |  |
| Consolidated het income \$4,952.313 Common shares outstanding 5.346.818 Earnings per com. sh. after prd. dividends \$0.54 Foreign subsidiaries' unremitted earnings \$0.8 | \$4,324,595<br>8,213,430<br>\$0.47<br>\$.12    |

Total estimated earnings per common share \_\_ In March, the company completed negotiations for the acquisition of Refined Syrups & Sugars, Inc., of Yonkers, N. Y. Corn Products acquired the business of R.S.&S. which is now being operated by Refined Syrups & Sugars, Inc., a wholly-owned subsidiary, in exchange for 123,288 shares of Corn Products common stock. R.S.&S. manuactures Flo-Sweet liquid and granulated cane sugars for a variety of food processing industries.—V. 185, p. 1883. 8.59

#### Cross Co.—Reports Record Shipments—New Plant

Cross Co.—Reports Record Shipments—New Plant—
This company, a pioneer in the production of automation machinery, has reported earnings before taxes of \$1,343,176 for the six-month period ended March 31. After providing for estimated taxes, net earnings were \$647,176, equal to \$1.03 per share: Non-recurring charges amounted to \$223,529, due primarily to expenses of moving all company operations and setting up production operations in a newly constructed plant on the outskirts of Detroit.

Although full production at the new plant was not reached until March, shipments during the six months amounted to \$6,970,407, highest in the company's history. Meanwhile, untilled orders at the end of March were approximately \$13,500,000.

According to Milton O. Cross, Jr., President, the company now has a capacity for annual sales of \$15,000,000 and floor space to eventually increase production to a \$25,000,000 volume.—V. 184, p. 2738.

#### Crown Cork & Seal Co., Inc.-Personal Changes

At the organizational meeting of the board of directors held on April 25, John F. Connelly was elected Chairman of the Board and President.

President.

Russell Gowans, who had declined to offer himself for re-election as President, was elected Vice-President of the company and was appointed President in charge of the company's Western Division.

In accepting the Presidency, Mr. Connelly stated that he would resign as President of Connelly Containers, Inc. to devote his full time to the affairs of the company.—V. 185, p. 717.

#### Crucible Steel Co. of America-Division Expansion-

This company on May 1 announced a \$1,500,000 expansion program for Vacuum Metals Corp., an operating division of the company's Sanderson-Halcomb Works at Syracuse, N. Y. The program will double the company's capacity for producing high purity vacuum-melted

naterials.

Joel Hunter, President, said the expansion is being undertaken to neet increased demand for vacuum-melted high quality bearing and high temperature alloy steels. He said construction is expected to e completed before the end of this year.—V. 185, p. 1634.

#### Dasco Mines Corp., Yuma, Ariz.—Files With SEC-

The corporation on April 24 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (81 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Davega Stores Corp.—No Change in Listing Status-See Amalgamated Leather Co., Inc. above.-V. 185, p. 609.

#### Daystrom, Inc .- To Acquire Transicoil Firm-

Daystrom, Inc.—To Acquire Transicoil Firm—

This corporation and the principal stockholders of Transicoil Corp., Worcester, Pa., announced on April 29 that preliminary agreement had been reached for the sale of Transicoil to Daystrom, subject to final agreement on contract details.

Transicoil manufactures control instrumentation equipment for aircraft, guided missiles and machine tools.

Officials of the two companies said that Transicoil's operations would continue at the company's new 35,000-square-foot plant at Worcester and that it was anticipated that Transicoil's production would "augment Daystrom's activity in the guided missile and aircraft fields."

Daystrom currently manufactures a wide variety of commercial and military aircraft instruments as well as excepting accomplising accomplising accomplicity.

theight of commercial system currently manufactures a wide variety of commercial military aircraft instruments, as well as specialized assemblies components for guided missiles. The company owns and operates units in the fields of electronics, avionics, automation and save agency.

Transicoil's products consist primarily of precision gear trains, special purpose motors, servo-motors, synchros, servo-amplifiers, induction motors and motor generators. The company was founded in 1943, and prior to locating in Pennsylvania had its manufacturing facilities in New York City. Transicoil has approximately 200 employces.—V. 185, p. 1992.

#### Dayton Rubber Co.-Registers With SEC-

The company filed a registration statement with the SEC on April 24, 1957, covering \$3,600,000 of interests in its Employee Stock Purchase Plan, together with 146,341 shares of Dayton Rubber common stock which may be purchased under the Plan.—V. 185, p. 1514.

# DeKalb & Ogle Telephone Co., Sycamore, Ill-With Securities and Exchange Commission—

The company on April 25 filed a letter of notification with the SEC covering 22,025 shares of common stock to be offered at par (\$10 per share) to stockholders of record May 1, 1957 on the basis of one new share for each seven shares held; rights will expire on June 14, 1957. No underwriting is involved. The proceeds will be used for construction program.—V. 183, p. 207.

#### Delaware Power & Light Co.-Plans Financing-

H. H. Plank, President and General Manager, on April 26 announced that the directors have approved a plan for the sale of \$15,000,000 principal amount of first mortgage and collateral trust bonds, He stated that registration statement would be filed with the Securities and Exchange Commission, and application would be made

to the Delaware P. S. Commission, looking forward to offering the bonds for sale to underwriters at competitive bidding during June of this year. The proceeds from the sale of the bonds will be used to provide funds for the construction program of the company and its subsidiaries.—V. 185, p. 483.

#### Detrex Chemical Industries, Inc.—Earnings Higher-

|   | Quarter Ended March 31    | 1957 1956          |
|---|---------------------------|--------------------|
|   | Net sales \$4 9           | 82,000 \$4,375,000 |
| 1 | Net earnings after taxes2 | 93,942 207,198     |
|   | Earnings per common share | \$1.00 . \$0.75    |

The first quarter of 1957 showed gains in sales of 14% over the previous high, which was in 1956. Earnings for the first quarter ran 41% ahead of the highest first quarter in any previous year.

Included in the 1957 earnings is a non-recurring tax benefit equal to 13c per share of common.

#### Dividend Shares, Inc.—Assets at \$208 Million-

Total net assets of this mutual fund, managed by Calvin Bullock, stood at \$208,435,033 on March 31, 1957, according to the quarterly report accompanying the 99th conscitute dividend, payable May 1, 1957. The dividend, which consists of 2% cents per share, was an increase of 12½ % over the amount paid in the previous quarter and on the same date in 1956.

At March 31, 1957, the report said this fund owned common stocks of 108 corporations, all of which are paying dividends at this time.

—V. 183, p. 885.

Dixie Cup Co.-Proposed Merger-See American Can Co. above.-V. 182, p. 1336.

# Dorman, Long & Co., Ltd.—Registers With SEC

The Guaranty Trust Co. of New York filed registration statements with the SEC on April 29, 1957, covering 80,000 American depositary receipts (ADRs) for ordinary shares of each of the following companies: Dorman, Long & Co., Ltd.; John Summers & Sons Ltd.; The Lancashire Steel Corporation Ltd.; Stewarts and Lloyds, Ltd.; and The United Steel Companies Ltd.—V. 158, p. 2189.

#### (Allen B.) du Mont Laboratories, Inc.—Sales Lower—

The corporation reports a loss of \$353,000 on sales of \$10,059,000 for the first quarter of 1957. This compares with an operating loss of \$228,000, reduced by a Federal income tax carryback of \$149,000 to a net loss of \$79,000, on sales of \$11,645,000 for the corresponding period of 1956.—V. 185, p. 1384.

#### D W G Cigar Corp.—Sales and Profits Up-

| Three Months Ended March 31— Net sales Earnings before Federal income taxes Provision for Federal income taxes | 1957<br>\$4,500,773<br>288,880<br>144,000 | 1956<br>\$4,361,963<br>264,360<br>137,000 |
|--|---|---|
| Net earnings Common shares outstanding at March 31 Earnings per common share                                   | \$144,880<br>381,562<br>\$0.38            | \$127,360<br>381,562<br>\$0.33            |

Sales in 1957 include Yocum Brothers Brands only from March 1, the date of acquisition. The company has recently introduced a new 5-cent line, Odin Viking, which replaces the former 6-cent Odin Invincible —V. 185, p. 1152.

# Dynamics Corp. of America—Expands Into New Com-

Dynamics Corp. of America—Expands Into New Communications Field—

This corporation has acquired as a wholly-owned subsidiary Radio Engineering Laboratories, Inc. (REL), of Long Island City, N. Y., world's largest manufacturer of "tropospheric scatter" radio equipment and also the leading independent supplier (to the American telephone industry) of radio-telephone transmitting equipment, it was announced on April 26, by David T. Bonner, President.

"Tropospheric scatter" in which REL played a major developmental role, is a new system of long-distance static-free radio communication, which operates with virtually 100% dependability under weather and ground conditions that render other forms of long-distance communication inoperable, unreliable or impossible. It is currently the heart of the Continent's vast Far' Northern defense communications network and huge "tropo-scatter" relay stations dot the Artic landscape.

The acquisition includes all REL's production and research facilities at its two Long Island City plants, military and commercial orders on hand, patents, developmental processes and other assets. REL will continue to operate under its own name, as a wholly-owned DCA subsidiary, and all present executive, engineering, technical and production personnel, including its President, C. R. Runyon, Jr., are remaining with the company, it was stated.

Current REL production includes a multi-million dollar contract for transmitting and receiving equipment in a new "tropo-scatter" network (known as AN/FRC-39) linking early warning defense command posts on the mainland with the "Texas Towers" off the Northeastern Coast, as well as 'relay 'stations in Newfoundland, Labrador, Greeniand and Iceland of the world's major "tropo-scatter" systems—only five have been contracted for thus far—REL has supplied or is building equipment, which takes the place of costly telephone cables or land lines (particularly over water gaps and inaccessible or remote areas) by beaming as many as 132 voice messages, or more than 2,300 te

#### Electric Bond & Share Co.-New Director-

The election of Oswald L. Johnston as a director and member of the executive committee of this company was announced on April 26.

Mr. Johnston is a partner in the New York law firm of Simpson Thucher & Bartlett. He also is Chairman of the Executive Committee and a director of E. W. Bliss Co., and is a director of Atlas Corp., General Baking Co., Intertype Corp., Manufacturers Trust Co., and Stern Brothers.—V. 185, p. 1273.

#### Electro Refractories & Abrasives Corp.—Sales Up-

This corporation recorded a 5:5% sales increase for the first quarter of 1957, Grant S. Diamond, President, reported on April 29. Sales rose to £1,614,000 compared with \$1,529,000 for the first three months of

A protective chemical inner face coating that resists dross adherence in crucibles has been developed for aluminum melting, a spokesman for this corporation reported on May 2. As a result, the company is now producing a new line of crucibles in any desired sizes, called "Ezi-Kleen." They are said to be a major advance since the coating assures easier and more thorough cleaning of crucibles. Crucibles still must be cleaned after each heat, but dross adheres less tightly.—V. 185, p. 935.

#### Electronic Associates, Inc. — Introduces Computing System-

System—
The introduction of a digital computing system to form a combination analog-digital facility at the corporation's Princeton (N. J.) Computation Center, was announced on April 29 by Lloyd F. Christianson, EAI President. The Center, largest of its kind in the United States, makes its equipment and services available to industry on a rental and consulting basis for the solution of intricate problems which otherwise might take many years to work out.

"The widespread need by industry and the military for the services provided by the Center," Mr. Christianson said, "is indicated by the fact that it started operations in 1954 with only two analog computers and today fully utilizes five of them. Furthermore, we recently opened a similar Computation Center in Los Angeles to meet industrial de-

mands on the West Coast and will open a third Center in Brussels, Belgium, on or about July 1 of this year."

In addition to making equipment and technical personnel available to customers on a fee basis, Electronic Associates also sells its general purpose analog computers to large corporations and the military.

Mr. Christianson said that "the addition of a digital computer to the five analog computers already in use at the Princeton Computation Center opens up a whole new set of problems in such technical fields as aircraft and missile simulation, reactor control and vibration that can now be solved in a very small traction of the time otherwise required."—V. 185, p. 1152.

#### Electronic Communications, Inc.—New Name-See Air Associates, Inc. above.

# Electronic Micro-Ledger Accounting Corp., Boston, Mass.—Stock Offering Temporarily Suspended—

Mass.—Stock Offering Temporarily Suspended—
The Securities and Exchange Commission, it was announced on April 26, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation. The order provides on opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The corporation filed its Regulation A notification on Sept. 28 1955, proposing the public offering of 279,810 shares of its common stock at \$1 per share (149,000 to the public and 150,810 to existing stock-holders).

at \$1 per share (149,000 to the public and 150,810 to existing stock-holders).

In its suspension order, the Commission asserts that it has reasonable cause to believe that the company's offering circular and other sales literature is false and misleading and that their use in connection with the offering and sale of Electronic stock "would and did operate as a iraud and deceit" upon the purchasers thereof. More particularly, the order challenges the accuracy and adequacy of the representations with respect to (1) Electronic's license agreement with Central Records, Inc., (2) the market price for its stock, (3) the use to be made of the proceeds of the offering, and (4) Electronic's proposed operations and plans. The offering circular, according to the order, fails to disclose modifications in the licensing agreement between Electronic and Central Records, Inc., as well as changes in Electronic's plans, proposed operations and obligations resulting from the modifications of said agreement.—V. 182, p. 1566.

#### Eureka Co. (Nev.), Los Angeles, Calif.-Hearing on Delisting Proceedings-

Delisting Proceedings—

The Securities and Exchange Commission, it was announced on April 25, has instituted proceedings under the Securities Exchange Act of 1934 to determine whether the 10 cents par common stock of this company, of Los Angeles, Calif., should be suspended for not more than 12 months, or withdrawn, from listing and registration on the San Francisco Mining Exchange, for alleged violations of the disclosure and reporting requirements of that Act. The hearing for the purpose of taking evidence therein is scheduled for May 29, 1957, in the Commission's San Francisco regional office.

According to the Commission's order, Eureka violated Section 13 of the Act by reason of its failure to file, with the Exchange and the Commission, current reports on Form 8-K for the months of January through June, 1955, August, 1956, and February, 1957, within 10 days after the close of the respective months, as required by the Commission's rules. The reports for the months in 1956 referred to were not filed until Nov. 19, 1956; and the report for February, 1957, was not filed until Mov. 19, 1956; and the report for February, 1957, was not filed until Mov. 19, 1956; and the report for February, 1957, portions of the acquisition of various oil, gas and mining properties and other physical assets in exchange for Eureka stock, as required, and each such report falsely claimed an exemption from the registration requirements of the Securities Act of 1933 for each such exchange transaction.

physical assets in exchange to extend the registration requirements of the Securities Act of 1933 for each such exchange transaction.

In addition, the order asserts, Eureka failed to file a current report for November, 1956, furnishing information with respect to the issuance of 1,020,000 shares of its stock to two individuals in exchange for oil and gas leases in Morgan County, Colo; failed to furnish information in its current report for February, 1957#as to.a. 515,000/share decrease in the amount of outstanding common; and failed to file an annual report for the year 1955 and a semi-annual report for the fiscal periods ending June 30, 1955 and June 30, 1956.

The Commission's order also alleges that information contained in a proxy statement filed by Eureka with the Commission on Oct. 10, 1955, was false and misleading. (1) in representing to stockholders in connection with its solicitation of authorization to increase the number of authorized shares from 1,500,000 to 5,000,000 that there was no present intention with respect to the issuance of such shares; and (2) in omitting to state that negotiations were pending for the acquisition of five quicksilver claims from West End Optica Mines in exchange for 100,000 shares of Eureka's common stock and for legal, resident, and transfer fees in exchange for 130,000 shares.

#### Falstaff Brewing Corp.—Sales 10% Higher—

The corporation's first quarter net sales reached \$19,262,441, an in-rease of approximately 10% over net sales of \$17,496,997 in the same

quarter a year ago.

After provision of \$744,800 for income taxes, unaudited earnings were
\$720.128 compared with \$705,816 for the like period in 1956; earnings
per share of common stock were 37 cents, the same as last year.

V. 184, p. 425.

#### Federal Machine & Welder Co.-Earnings, etc.-

| EARNINGS FOR SIX MONTHS ENDED MARCH 31,            | 1991        |
|--|-------------|
| Net sales  | \$4,793,987 |
| Profit before income taxes                         | 346,673     |
| Net profit after income taxes                      | 171,904     |
| Number of common shares                            | 723,566     |
| Earned per common share                            | \$0.23      |
| Net current assets                                 | 2,809,391   |
| As of April 15, 1957, the backlog of orders on our | books was   |

.83,850,000.

Last year, the company announced that it was planning on spending approximately \$750,000 to increase its production facilities. This program has now been completed, and all of the equipment ordered has been received and is in operation in the company's plant.—V. 184,

| Flintkote Co. (& Subs.)-Sales and           | Earnings     | Rise—        |
|---|--------------|--------------|
| Quarter Ended March 31—                     | 1957         | 1956         |
| Net sales                                   | \$24,615,916 | \$23,308,340 |
| Net earnings before taxes                   | 1,689,983    | 1,564,098    |
| Provision for U. S. and Canada income taxes | 746,854      | 785,819      |
| Not income                                  | \$943 129    | \$778 279    |

\$943,129 \$778,210 \*Common share earnings\_\_\_

The company recently completed the sale of \$10,000,000 of its 43,60 sinking fund debentures due April 1, 1977 through Lehman Brothers and a group of underwriters on a basis which netted the company \$9,975,000 before expenses. Approximately \$9,200,000 of the pioceeds will be used to meet commitments for the construction and equipment of the three plants referred to above, and the balance will be added to working capital and used for general corporate purposes.—V. 185, p. 1747. be added to work -V. 185, p. 1747.

#### Foundation Co. of New York-Awarded Contract-

This company has been awarded a contract for construction of the foundation for the new Prudential Life Insurance Co. building

in Newark, N. J., Chester W. Campbell, President, announced on May 1.

Ground is scheduled to be broken on Monday, May 13 for the construction of the two-block Prucential Life project, the biggest in the City of Newark, which will house the home office of the insurance company in a structure more than 24 stories high. The first unit of the project is expected to be ready for occupancy early in 1959.—
V. 185, p. 935.

# Gamble-Skogmo, Inc .- Sales and Earnings Increase-

Sales and earnings of this corporation and its subsidiary for the first quarter of 1957, on the basis of comparable units, exceeded those for the corresponding period of the preceding year.

Expanded and improved merchandise lines, together with intensified selling and promotional programs, were the principal factors responsible for the 11.4% gain in sales. Consolidated earnings from operations, before taxes, rose 19.7% as against a year earlier, reflecting not only the increase in sales but also further improvements in operating efficiency.

Consolidated net sales of this corporation, in comparable stores,

iciency.
Consolidated net sales of this corporation, in comparable stores,
rehouses and subsidiaries, for the three months ended March 31,
77 amounted to \$22,371,817 as against 1956 first quarter sales of

warehouses and subsidiaries, for the direc months clude Mater 31, 1957 amounted to \$22,371,817 as, against 1956 first quarter sales of \$20,084,357.

Earnings for both 1957 and 1956 first quarters include nonrecurring income from the sale of certain securities that has been prorated over each respective year in order to avoid distorting interim results. On this basis, total consolidated earnings, before taxes, for the 1957 first quarter were \$1,122,678, of which \$10,710 represented nonrecurring income. Pre-tax earnings for the corresponding 1956 period were \$1,000,169, of which \$154,614 was nonrecurring profit.

Consolidated net income, after United States and Canadian taxes on income, amounted to \$712,147 for the quarter and was equal to 26 cents per share on the 2,41,226 shares of common stock currently outstanding, after provision for preferred dividends. This compares with 1956 first quarter net income of \$631,816, or 22 cents per common share, calculated on the same basis.

Included in these figures are a nonrecurring net profit of approximately \$81,710, or 3 cents per share for the 1957 period and \$99,614, or 4 cents per share for the 1956 quarter.

It should be noted, management's report to stockholders said, that due to seasonal patterns of consumer purchasing, first quarter results always tend to be the lowest of any of the year's three-month periods. Consequently, they do not necessarily provide a sound criterion for judging the prospects for subsequent quarters.

As of March 31, 1957 the report said, a total of 2,139 company-owned, manager-owner and independent authorized dealer stores in the United States and Canada were serviced by the Gamble-Skogmo organization.—V. 185, p. 1885.

# General Cigar Co., Inc. (& Wholly Owned Subs.)— Earnings Reported at Higher Rate—

| Three Months Ended March 31— Sales Operating profit Other income | 1957<br>\$10,884,106<br>896,770<br>85,171 | 1956<br>\$8,512,070<br>695,381<br>59,336 |
|--|---|--|
| Profit before provision for income taxes                         | \$981,941                                 | \$754,717                                |
| Provision for Federal income taxes                               | 516,005                                   | 397,061                                  |
| Net profit   | \$465,936                                 | \$357,656                                |
| Dividend requirements on preferred stock                         | 87,500                                    | 87,500                                   |
| Earnings per common share  | \$378,436<br>\$0.80                       | \$270,156<br>\$0.57                      |

#### General Dynamics Corp.—New President Elected—

General Dynamics Corp.—New President Lieuted—
The directors on May 1 announced that John Jay Hopkins had been reelected Chairman of the Board and that Frank Pace, Jr., had been elected President of the corporation and reelected Vice-Chairman of the Board.

Mr. Pace Joined the corporation as Executive Vice-President in 1953 and was in 1955 elected Vice-Chairman of the Board.

The directors also elected Earl Dallam Johnson Executive Vice-President Johnson, a former Under Secretary of the Army and recently President for Loomis, Sayles & Co. of Boston. He joined Dynamics in 1955 as Senior Vice-President—operations and fiscal affairs.

#### Sales and Earnings Rise-

Increases of 93% in net sales and 103% in net earnings for the rst quarter of 1957 over the same period of 1956 were announced firs

on April 25.

John Jay Hopkins, Board Chairman and President, reported that first quarter sales for 1957 totaled \$334,607,000, compared with \$173,473,000 for the same period last year and that net earnings went from \$4,322,699 in the first quarter of 1956 to \$8,793,767 during the first quarter of this year.

Earnings per share for the quarter just ended were \$1.13, compared to 56 cents a share for the first quarter of last year, based on 7,781,368 common shares outstanding at March 31, 1957. The corporation's backlog of orders on March 31 was estimated at \$2,205,000,000, compared with \$2,195,000,000 at the year end. An additional, \$644,000,000 worth of contracts was under negotiation as of the quarter's close.

600,000, compared with \$2,195,000,000 at the year city. An advantage of the quarter's close.

Hopkins reminded the share owners that 1956 had been the corporation's most profitable year to date, reached after 11 years of rapid, orderly growth. He predicted that the remaining nine months of the year will see continued increases over similar periods of the preceding year, although the per cent of gain, "of course, will not be as high as in the first quarter."

"I expect," he added, "that the corporation's sales and earnings will rise very substantially above last year's record achievements."

The share owners on April 25 approved a proposal to amend the corporation's certificate of incorporation to increase the authorized common stock to 30,000,000 shares. Previously the corporation was authorized to issue 15,000,000 shares, of which there were 7,781,363 cutstanding at March 31, 1957.

Of the increase in common stock, Mr. Hopkins said, "It is my considered conviction, and that of the directors, that the increase. Is necessary, timely and most advisable at this stage of our corporate growth. Although at this time we have no fixed plan for the use of such stock, the increased authorization will enable us to consider and act without undue delay when an occasion for use does arise for such purposes as equity financing, the acquisition of other properties, or for distributions to the share owners."

Dorsey Richardson, a Vice-President of the Lehman Corp., has been elected a director.—V. 185, p. 1637.

#### General Telephone Corp.—Registers Debs. With SEC-

Telephone Corp.—Registers Debs. With SEC—This corporation filed a registration statement with the SEC on April 26, 1957, covering \$46,000,000 of convertible debentures, due 1977. The company proposes to offer the debentures for subscription at 100% of principal amount by common stockholders of record May 16, 1957. One right to subscribe is being given for each common share held, and 30 rights are required to subscribe for each \$100 of debentures. The principal underwriters are Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corporation, and Mitchum, Jones & Templeton. The underwriting commissions are to be supplied by amendment.

amendment.

Of the net proceeds of the debenture sale, the company has allocated approximately \$26,000,000 for additional investments in and temporary advances to its telephone subsidiaries, which, with other available funds of the company, will enable these subsidiaries to complete their presently scheduled 1957 construction program. The balance of the proceeds has not as yet been allocated but will be available for general corporate purposes. During 1956, gross construction additions to telephone plant amounted to \$137,300,000; and gross construction scheduled for 1957 amounts to \$181,600,000 which it is estimated will result in net additions to telephone plant of approximately \$153,400,000.—V. 185, p. 1993.

#### Giant Food Properties, Inc.-Private Sale Arranged-

This corporation has arranged to borrow \$4,300,000 from John Hancock Mutual Life Insurance Co. at long-term for financing the 60-store Southside Plaza Shopping Center in suburban Richmond, Va. The deal was negotiated by Donald H. Richardson Co., mortgage bankers, of Washington, D. C. The center is expected to be completed by March, 1958.—V. 184, p. 2225.

#### Canaral Time Carn (& Subs.) - Earnings Decline

| General Time Corp. (& Subs.)—Ea                | Timings D | CCITIC          |
|--|-----------|-----------------|
| 12 Weeks Ended—                                |           | 7 Mar. 24, '56  |
| Net sales                                      |           | 5 \$11,602,100  |
| Income before provision for Federal & foreign  | l         |                 |
| income taxes                                   |           | 3 - 1,118,662   |
| Provision for Federal and foreign income taxes | 128,62    | 6 594,358       |
|  | \$68.68   | 7 \$524,304     |
| Net income                                     | - 000,00  | 1 0021,00%      |
| -V. 185, p. 1386.                              |           | ્ર ફોર્ટ કહે હત |

#### Giddings & Lewis Machine Tool Co.-Earnings Up-

Giddings & Lewis Machine Tool Co.—Earnings Up—
The company increased both sales and earnings in 1956, Ralph J.
Kraut, President, revealed in the company's annual report. Sales
were slightly lower and earnings slightly higher than preliminary
estimates released earlier this year.
Net earnings after taxes were \$1,477.771, equal to \$3.50 a share
on 422,750 shares of common stock outstanding, as against \$902.083
and \$2.13 a share in 1955. Income tax provis.ons increased to
\$1,572,000 in 1956 from \$1,048,000 in 1955. Sales totaled \$30,739.744
as against \$20,924,941 the year before.
At year end the company's combined domestic and foreign order
backlog was a third greater than at the end of 1955, the report
jointed out. Capital expenditures in 1956 totaled \$1,373,668; depreciation and amortization \$1,008,000.
The company's 1957 shipments are expected to be considerably
greater than in 1956 as the company works on the highest peacetime backlog in its 98-year history; new business inquiries continue
at a high level and foreign business maintains its improved volume,
Mr. Kraut added.—V. 185, p. 936.

#### Goodyear Tire & Rubber Co. (Ohio) - Expands in Tex.

Completion of an expansion program costing nearly \$10,000,000 and which will boost production capacity of Plioflex rubbers at this company's Houston (Tex.) synthetic plant to 220,000 long tons a year was announced on May 2 by E. J. Thomas, President.

With this 50% rated capacity increase, Goodyear's Houston plant thus becomes the world's largest single producer of dry type synthetic

thus becomes the world's largest single producer of dry type synthetic rubbers.

Completion of the expansion program comes just two years after purchase of the plant from the government (April 28, 1955) and is indicative of the progress made by private ownership and operation of

the plant. "Indications are that within a few short years world-wide demand for rubber will exceed present supplies and we have moved to beat wnat could otherwise develop into an acute shortage of this vital material with runaway prices," Mr. Thomas said.—V. 185, p. 1154.

#### Grand Union Co.-Reports Record Earnings-

Grand Union Co.—Reports Record Earnings—

Record net income of \$5,049,315 for this company during the 52-week fiscal year ended March 2, 1957, a gain of 41% over net income of \$3,584,125 for the 53-week fiscal year ended March 3, 1956, was reported by Lansing P. Shield, President, in the annual report mailed April 26 to stockholders.

Earnings after taxes were \$2.43 per share of common stock during fiscal 1956, based on the 1,979,102 shares outstanding at the close of the year. This compares with earnings of \$1.90 a common share in fiscal 1955, based on the smaller number of 1,759,031 shares outstanding at the close of that year.

Sales of Grand Union, one of the 10 largest food chains in the nation, also set a new record during fiscal 1956. They totaled \$374,-155,488, which was 32.2% higher than sales of \$283,003,166 during fiscal 1955.

During the 1956 fiscal year, cash dividends of 60 cents per share of common stock were paid to shareholders, as well as a 5% stock dividend. This compares with cash payments equivalent to 57½ cents a share and a 4% stock dividend paid in fiscal 1955.

Mr. Shield also pointed out in the annual report that since the close of the 1956 fiscal year, the directors had on April 12, 1957 voted a quarterly cash dividend of 18 cents per share on the common stock, thus increasing the annual rate of the cash dividend by 20%, from 60 cents to 72 cents. This quarterly dividend, as well as a 5% stock dividend, is payable May 24 to stockholders of record April 29. A total of 28 new supermarkets were opened by Grand Union during the 1956 fiscal year, 17 were acquired and six enlarged and renovated. Thirty-four outmoded stores, many of them service units, were closed. At year's end, the chain was operating 356 food markets in nine states, the District of Columbia and Canada. This compares with 345 stores in operation at the beginning of the year.

Plans for the current fiscal year call for the opening of some 41 new Grand Union markets.

#### Opens New Supermarket-

The company opened its newest supermarket at Massapequa, L. I., N. Y., on May 1. This 24,000 square foot market is the 15th to be opened in Nassau County and the 25th on Long Island.—V. 185, p. 1993.

# (W. T.) Grant Co.—Expects Record Sales This Year— The stockholders on April 29 were told by Edward Staley, President, that the current sales trend is encouraging and that 1957 should see the company set a new record high in sales with modest improvement in profits. He said that while complete April figures are not yet savailable, the indications are that sales for the first three months of the year will be about 12% higher than a year ago. Mr. Staley said there was no thought of any change in the company's dividend rate this year. The company plans to continue its aggressive expansion. Last year 71 new stores were opened and 24 additional stores were relocated, enlarged or modernized. To date in 1957 16 new stores have been opened and 46 new stores are under construction for 1957 occupancy. V. 185, p. 1886. (W. T.) Grant Co.-Expects Record Sales This Year-

#### Greyhound Corp. (& Subs.)-Earnings Improve-

|  | 3 Mos. End | . Mar. 31- | 12 MO3. End. |
|--|------------|------------|--------------|
|  | 1957<br>\$ | 1956       | Mar. 31, '57 |
| Operating revenues   | 53,880,318 | 48.360.779 | 249.378.147  |
| Operating expenses   |            | 43,777,651 | 218,760,472  |
| Net operating revenue  | 317,656    | *416,872   |              |
| Other income   |            | 470,672    | 2,914,152    |
| Total income   | 684,645    | 53,800     |              |
| Interest, etc., deductions                                   | 712,468    | 707,846    |              |
| Provision for income taxes<br>Net income applicable to stoo  |            | Cr450,700  | 15,502,700   |
| subsidiaries held by public<br>Net income applicable to stoo | 67,006     | 46,556     | 858,683      |
| the Greyhound Corp<br>Earnings per share of com. s           | 9,171      | *249,902   | 14,112,696   |
| after deducting dividends on                                 | nre-       |            |              |
| ferred stock   |            | Nil        | †\$1.29      |
| * Net loss.  |            | 7          |              |
|  |            |            |              |

NOTE—Due to the seasonal nature of the business, earnings for the first quarter of the year are usually materially less than the average of the last three quarters. † This compares with \$1.07 per common share earned in the preceding 12 month period.—V. 185, p. 1748.

#### Grolier Society, Inc., New York City-Registers With Securities and Exchange Commission-

Securities and Exchange Commission—

This corporation on April 26 filed a registration statement with the SEC covering \$2,500,000 of convertible subordinated debentures, due May 1, 1967, and 393,000 shares of its \$1 par common stock. The debentures and 318,000 common shares are to be offered for public sale through an underwriting group headed by Dominick & Dominick. The interest rate on the debentures and the public offering prices and underwriting terms on both issues are to be supplied by amendment. Of the 318,000 common shares, 300,000 are being purchased by the underwriters from the company and 18,000 from a stockholder (Fred P. Murphy, Board Chairman and owner of 770,463 shares. representing 86,44% of the outstanding class B common and 46,09% of the combined common and class B common. The 18,000 common shares will be issued to him on conversion of the same number of class B shares). The remaining 75,000 common shares are to be offered to employees under the company's Employees Stock Purchase Plan.

Net proceeds of the sale by the company of the debentures and

common stock will be added to its working capital and used in general to linance installment sales contracts icclivable. The company will receive no pair of the proceeds of the sale of the 18,000 common snares by Murphy. Grolier's business consists generally of the writing, bublication and sale of encyclopedias and reference source material.—V. 185, p. 1886.

#### Gulf States Utilities Co .- To Sell Stock-

The company expects to sell 200,000 shares of additional common stock at competitive bidding June 18, Roy S. Nelson, President, said on April 25.

25. elson said proceeds would be used to pay short-term notes the company for part of its 1957 construction program. The subject to approval of the Federal Power Commission.—V. 185, p. 145.

#### Hall-Scott, Inc .- New President Elected-

The directors on April 29 announced the election of Rear Admiral Robert A. J. English, U.S.N., retired, as President and a director of the company. George A. Cavanaugh, of Detroit, also was elected a director. Until recently Admiral English was Vice-President of manufacturing for American Pipe & Steel Co., Los Angeles, Calif., which firm he joined in 1951, after his retirement from the service,
Mr. Cavanaugh is a director of Houdaille Industries, Inc.; Mitchell-Bently Corp., Ionia, Mich., and The Detroit Lions Football Co.—V. 184, pp. 2836 and 2626.

#### Hiram Walker-Gooderham & Worts ( & Subs.) - Earns.

|                          |              |             | -Six Mont    | ns Ended—     |
|--------------------------|--------------|-------------|--------------|---------------|
|                          | Feb. 28,'57  |             | Feb. 28,'57  | Feb. 29,'56   |
| *Earnings from opers     |              | \$7,066,370 | \$25,993,980 | \$22,627,352  |
| Other income             | 721,303      | 648,278     | 1,048,478    | 808,939       |
| Total                    | \$9,235,277  | \$7,714,648 | \$27,042,458 | \$23,436,291  |
| Prov. for depreciation   | 714,726      | 677,112     | 1,400,171    |               |
| Debenture interest       | 13,975       | 14.005      | 28.000       | 27.980        |
| Bank interest            | 133,681      | 120.368     | 311.931      | 263 930       |
| Prov. for inc. taxes     | 3,620,433    |             | 12,318,876   |               |
| Net earnings             | \$4,752,462. | \$4,028,344 | \$12,983,480 | \$11,061,279  |
| Earns. per share         | \$1.65       | \$1.39      | \$4.50       | \$3.83        |
| *After all charges of    | manufactu    | re distribi | tion and r   | nanagement    |
| but before the undernote | d items V.   | 184. p. 323 |              | in in genier. |
|                          |              |             |              |               |

#### Hoffman Electronics Corp.—Sets Up Solar Division—

Recognizing the growing importance of the field of solar energy, this corporation has established the Hotimal Solar Division, it was announced on April 28 by H. Leslie Hoffman, President.

The new division, which will be headquartered in Evanston, Ill., will be concerned with the development and production of solar energy converters. It will orerate as a cart of the Hoffman Semiconductor Division, also located in Evanston.

Division, also located in Evanston.

In sulfacol, no limal Laboratories, Inc., wholly-owned subsidiary in Los Angeles, Calif., has set up a new department to take over the research and development of semiconductor applications. Called the S miconductor Equipment Design Section of Hoffman Laboratories, this unit will be concerned with developing new apparatus using all types of semiconductors, including solar energy converters, for industrial and government applications.—V. 183, p. 2898.

#### Holyoke Water Power Co .- Plans Private Sale-

The company has applied to the Federal Power Commission for authority to issue \$37,400,000 of 33-year first mortgage bonds.

The company sail it wants to sell the bonds to 15 insurance companies, and therefore sought exemption from the Commission's competitive bidding requirements. The company said it wants to sell the books and therefore sought exemption from the Commission's competitive bidding requirements.

The purpose of the its e, the company said, is to pay for construction of a 125,000-kllowatt steam generating plant near Holyoke. The concern sells electricity in central Massachusetts.—V. 170, p. 983.

Houston Oil Field Material Co., Inc.—Stock Sold—The recent offering to the public of 200,000 shares of common stock at \$12.50 per share by Shearson, Hammill & Co. and Underwood, Neuhaus & Co., Inc., and associates was quickly oversubscribed. For details, see V. 185, p. 1993.

#### Howe Sound Co. (& Subs.) - Earnings Decline-

| Quarter Ended March 31—       | 1957        | 1956        |
|-------------------------------|-------------|-------------|
| Operating revenue             | \$5,677,023 | \$7,278,142 |
| Operating income              | 537,034     | 1,740,210   |
| Depreciation and amortization | 441.059     | 391.127     |
| Other expense                 | 53.083      | 31.542      |
| Provision for income taxes    | 162,176     | 507,630     |
| Net income                    | *\$119.284  | \$809.911   |
| Earnings per share            | *\$0.07     | \$0.49      |
| *Net loss.                    |             |             |

\*Net loss.

The company reports that results of operations for the first three months of 1957 were drastically affected by a further severe drop in copper prices during that period, a decline which has been continuous since March, 1956, when copper prices were at their highest point in 91 years. Between March and December, 1956, domestic copper prices fell over 25% and world prices 39%, with a further decrease of 12.6% in domestic and 11.8% in world prices during the first quarter of 1957. An additional drop in the world price of cobalt in the current year's first quarter also affected earnings, although its full impact was cushioned by a contract which still has approximately two years to run whereby Howe Sound's entire cobalt production is sold to the United States Government at a fixed floor price of \$2.30 per pound, or 30 cents above the current world price.

The price of lead, zinc and silver held firm and the company's production of these metals at the El Potosi mine in Mexico was profitable.

—V. 184, p. 1275.

#### Hycon Mfg. Co., Pasadena, Calif.—Outlook Optimistic

Hycon Mfg. Co., Pasadena, Calif.—Outlook Optimistic This company and its wholly owned subsidiaries reported a net loss from operations of \$2,882,337 before tax refunds for the fiscal year ending Jan. 31, 1957, and sales and service income of \$7,899,262 for the same period, Trevor Gardner, Chairman of the Board and President, said on April 29.

"Having begun this fiscal year on a profitable basis," Mr. Gardner remarked, "the outlook for 1957 is vastly improved... the serious loss trend of 1956 has been reversed, and the first quarter of fiscal 1957 indicates estimated earnings in excess of \$150,000."

Mr. Gardner called the year ended Jan. 31, 1957, "a period of major re-adjustment for the company and its subsidiaries and one in which the corporation was fully reorganized, losses identified and stated, physical facilities streamlined and rearranged, and growth in profitable areas accelerated." Sizable reductions in operating costs, planned in the past, were effected during this period and are resulting in savings of more than \$400,000 annually.

Forecasting profitable operations for the company's 1957-58 fiscal period, Mr. Gardner reported a number of important new products to be announced during the coming year, which are expected to create new and profitable markets. Among the products to be announced is a high-speed aerial camera for use in jet sircraft, a revolutionary "crash locator" radio beacon for pin-pointing downed aircraft, and new developments in the company's crystal filter production program. The latter is a recent commercial development of Hycon Eastern, Inc., which is also now engaged in complete national communication systems engineering in a number of countries in the Middle and Far East,

Noting other areas of profiteble operation, Mr. Gardner said a recent military systems contract resulted in \$3,500,000 anticipated as a result of the company's activities in this area.—V. 184, p. 2326.

# Incorporated Investors, Boston, Mass.-Sells Shares-Shareholders of this fund increased from 50,000 to 56,000 in the past 12 months, while shares outstanding increased from 25,975,280 to 28,414,270, the 125th quarterly report reveals.—V. 185, p. 1993.

#### Illinois Bell Telephone Co.—Earnings-

|   | Period End. Feb. 28-                  | . 1957-Mo    | nth-1956     | 1957-2 N     | Ios.—1956    |
|---|---------------------------------------|--------------|--------------|--------------|--------------|
|   | Operating revenues                    | \$35,240,245 | \$32,720,373 | \$71,900,999 | \$66.432.129 |
|   | Operating expenses                    | 21,970,921   | 21,296,715   | 45,294,875   | 42,849,464   |
| ř | Federal income taxes                  | 4,633,000    |              |              |              |
|   | Other operating taxes                 | 3,717,887    | 3,466,321    | 7,566,738    | 6,970,923    |
|   | Net operating income_                 | \$4,918,437  | \$4,129,337  | \$9,803,386  | \$8,597,742  |
|   | Net after charges<br>V. 185, p. 1516. | 4,565,362    | 3,728,474    | 9,074,405    | 7,788,938    |
|   |                                       |              |              |              |              |

#### Indian Head Mills, Inc.-Forms New Subsidiary-

Indian Head Mills, Inc.—Forms New Subsidiary—
James E. Robison, President, on April 29 announced the formation
of a new Puerto Rican subsidiary company which will operate the
cotton mill located at Ponce, Puerto Rico, under an agreement with
the Puerto Rico Industrial Development Company. The new company,
Indian Head Puerto Rico, which purchase inventories in the mill from
Textron Puerto Rico, which formerly operated the plant.
James M. Flack, Vice-President of Indian Head Mills, Inc., will
also serve as President of the Puerto Rican operation.
It was expected that the mill, which has been shut down for several weeks, will be started up on or about May 1.
Mr. Robison stated that although the depressed state of the cotton
goods market at the moment will make it difficult to enjoy profitable
operations in the immediate future, he is optimistic about the prospects
for long-range success of the mill.—V. 185, p. 1516.

#### Interlake Iron Corp.—Chairman Elected-Sales Up-

Interlake Iron Corp.—Chairman Elected—Sales Up—Gen. William M. Hoge, former Army Commander-in-Chief in Europe, on April 25 was elected a director and Chairman of the Board of this corporation. The office of Chairman has been unfilled in recent years. Ronald W. Thompson, President, announced net sales and revenues in the first quarter of 1957 of \$30,036,458, as compared with \$25,587,409 in the first quarter of 1956.

Net profit for the period was \$1,725,987, equal to 77 cents per share of common stock, as compared with \$1,752,160, or 90 cents a share, a year ago. There were 2,239,508 common shares outstanding during the period, compared with 1,952,008 a year ago.

"During the first quarter," Mr. Thompson said, "Interlake operated at capacity. On the basis of present estimates and projections, per share earnings comparable with last year are indicated."—V. 185, p. 822.

# International Business Machines Corp. — Registers Stock Offering With SEC—

International Business Machines Corp. — Registers Stock Offering With SEC—

This corporation on May 1 filed a registration statement with the SEC covering 1,050,223 shares of its no par capital stock. The company proposes to offer this stock for subscription by holders of outstanding capital stock of record May 21, 1957, at the rate of one new snare for each ten shares then held. The subscription price and underwriting terms are to be supplied by amendment. Morgan Stanley & Co. is listed as the principal underwriter.

Net proceeds of this financing will be added to the general funds of IBM and will be available for anticipated capital expenditures and as working capital. During the past five years, the company expended \$666,822,000 for the acquisition and replacement of property, plant and equipment, of which \$208,443,000 was spent in 1955. Such capital expenditures were principally for rental machines and parts. It is estimated that capital expenditures for 1957 will substantially exceed those made in 1956.

STOCK SPLIT—The stockholders on April 30 approved an amendment of the certificate of incorporation of the corporation (a) to split the 5,520,703 shares of capital stock (no par value) currently authorized (both issued and unissued) into 11,241,406 shares, so that each stockholder of record May 7, 1957 will receive one additional share for each share held by him, and (b) to increase the number of authorized shares of capital stock by 1,508,594 shares, making the total number of authorized shares of capital stock by 1,508,594 shares, making the total number of authorized shares for proviously authorized but, unissued, 50,000 shares were reserved for the purposes of the stock option plan. Consistent with the provisions of this plan, the splitup will double the 50,000 shares meter from the purposes of the stock option plan. Consistent with the provisions of this plan, the splitup will double the 50,000 shares and thereby double the shares purchasable under options previously granted thereunder and the option p

entitled to the cash dividend of 60 cents which it is planned will be payable on June 10, 1957, to stockholders of record on May 21, 1957. PROPOSED FINANCING—Since 1925, when it last issued securities to the public, IBM has been financing its expansion through long-term borrowing and reinvestment of part of its earnings. The management believes it advisable for the corporation to obtain at the present time approximately \$200,000,000 of additional capital funds. The balance sheet of the corporation on Decc. 31, 1956, reflects \$330,000,000 in long-term debt and approximately \$332,000,000 in capital stock and earned surplus. The corporation's loan commitments through 1959 will increase long-term debt up to a total of \$500,000,000. The management believes that sound financial policy makes it inadvisable further to increase the ratio of debt to equity by additional borrowing at this time. It also believes that the new funds can be raised advantageously, and should be raised, through an issue of capital stock.

The net proceeds of sale of the proposed issue of capital stock will be added to the general funds of the corporation and will be available for general corporate purposes. In recent years the corporation's sales have been expanding rapidly and at the present time orders for Electronic Data Processing Machines and other IBM products have reached a point where new funds are necessary to finance increased production. A group of over 250 investment firms will underwrite the subscription offer. This group will be under the management of Morgan Stanley & Co.

The amendment of the certificate of incorporation authorizes, in addition to the split-up, an additional 1,508,594 shares. This number is presently believed by the management to be more than sufficient to raise the desired \$200,000,000. Any of the additional authorized shares not required for the financing will be available for stock dividends and other general corporate purposes within the discretion of the board of directors.

It is presently planned that the

shares not required for the financing will be available for stock dividends and other general corporate purposes within the discretion of the board of directors.

It is presently planned that the record date for stockholders entitled to receive subscription warrants will be May 21, 1957. The mailing of the warrants and the prospectus would take place on May 22, 1957, and the subscription offer would terminate at the close of business on June 10, 1957. The warrants would expire at that time and have no value thereafter.

Present indications are that the offering ratio will be on the basis of one share for each 10 held.

It is the company's intention to set the subscription price of the new shares for stockholders attractively below the market price of IBM stock at that time.

Thoms J. Watson, Jr., President, explained that the need for new capital was due to the company's expansion and to the fact that IBM is in large measure a rental business. During the 32 years since IBM last sold stock, the company's gross revenue has grown from approximately \$13,000,000 in 1925 to \$73,400,000 in 1936. To finance this growth, the company has reinvested approximately \$325,000,000 in earnings over these years and has contracted long-term debt presently totaling \$350,000,000.

"We have continued to receive a large increase in orders, and in spite of increased factory production, our unfilled order position is at a high level," Mr. Watson added.

"In. view of all these factors," he said, "the management was faced with the alternative of either slowing down our business and extending our already long delivery schedules for data processing machines or obtaining additional capital to invest in rental machines and new facilities."

Mr. Watson then told the stockholders that after most careful consideration, IBM's management chose the latter alternative, convinced

facilities."
Mr. Watson then told the stockholders that after most careful consideration, IBM's management chose the latter alternative, convinced that additional equity capital at this time is in the best interests of all of the company's stockholders.—V. 185, p. 1887.

#### International Metal Industries, Ltd.—Changes Name

The stockholders on April 26 voted to change the firm's corporate name to John Wood Industries Ltd.

Net sales during 1956 were \$47,204.000, highest in the company's 91-year history. Net income totaled \$1,557,000. Income was equivalent to earnings for the year of \$63.00 per share on preferred stock; and,

after allowing for preferred dividends, of \$6 per share on the combined class "A" and "B" common stocks. The regular quarterly dividends on the 4½% preferred stock and 50 cents per share on both classes of common stock were voted for the first quarter of 1957.

The subsidiaries of International Metal Industries, Limited manufacture Bennett and Eco petroleum marketing equipment, John Wood automatic water heaters and tanks, Fluid Heat heating equipment, Fess burners, Haverly bulk milk coolers and Superior waste receptacles and dairy industry metalware.—V. 173, p. 566.

# International Resistance Co. (& Domestic Subs.)-

| Jan. 1 to—<br>Total income<br>Earnings before taxes<br>Income taxes | Apr. 14, '57<br>\$4,515,277<br>270,297<br>152,452 | Apr. 15, '56<br>\$4,634,542<br>72,006<br>74,072 |
|---|---|---|
| Net earnings  | \$117,845   | ***   |
| Shares outstanding  |   | *\$2,066  |
| Earnings per share  | 1,353,298   | 1,350,598                                       |
| Dividend per share  | \$0.09  |   |
| Dividends per share   | \$0.05  | \$0.05  |
| *Loss.—V. 184, p. 1123.   |   |   |

#### Iowa Electric Light & Power Co.—Stock Sold—

The First Boston Corp. and G. H. Walker & Co., managing under-riters, on April 22 announced that the recent offering of 220,000 ares of common stock was oversubscribed and the books closed be V. 185, p. 1749.

# Israel American Industrial Development Bank Ltd., Tel Aviv, Israel—Seeks SEC Exemption—

Tel Aviv, Israel—Seeks SEC Exemption—

This Bank, it was announced on April 25, has applied to the SEC for exemption from the Investment Company Act; and the Commission has given interested persons until May 8, 1957, to request a hearing thereon. More particularly, the Bank requests an order under Section 3 (b) (2) of the Act declaring that it is primarily engaged in a business other than that of an investment company, as defined in the Act, or, in the alternative, an order under Section 6(c) exempting it from all provisions of the Act.

The Bank was organized on April 25, 1956, and commenced business on Oct. 1, 1956. It is conducting and intends to conduct a banking business in Israel, having been licensed by the Governor of the Bank of Israel, which is the only authorized authority for the licensing of banks in Israel. According to the application, as part of its banking functions in Israel, the Bank "plans to emphasize the extension of medium and long-term credits. It plans also to conduct a general banking functions,"

#### Israel Enterprises, Inc., New York-To Liquidate-

Israel Enterprises, Inc., New York—To Liquidate—
The SEC, it was announced on April 25, has issued an order granting an exemption under the Investment Company Act with respect to various transactions incident to the dissolution and liquidation of this New York investment company. According to the application, the purpose for which Israel Enterprises was organized, i.e., to assist new and existing enterprises in Israel, has been achieved as the result of the investment of its capital in such enterprises. It is therefore proposed to dissolve and liquidate Israel Enterprises by means of a distribution of its portfolio securities in kind to its stockholders. These securities consist principally of holdings in American-Israel Paper Mills, Mehadrin Ltd., Suliatan, Ltd., and Fertilizers & Chemicals, Ltd.—V. 185, p. 1749.

#### Jaeger Machine Co. (& Canadian Subs.)—Earns. Up-

For the first nine months ended March 31, 1957, net income totaled \$962,874, equivalent to \$1.21 per share, compared to \$932,395 or \$1.17 per share for the same period of the previous year. Comparative earnings per share are based on the 795,685 shares of common slock currently outstanding.—V. 183, p. 669.

#### Jefferson Lake Sulphur Co.-Earnings Lower-

Jefferson Lake Sulphur Co.—Earnings Lower—
Eugene H. Walet, Jr., President, reported on April 30 that net earnings for the three months ended March 31, 1957, after provision for Federal and State income taxes of \$95,600, amounted to \$406,580. This is equal to 55 cents per share on 713,572 common shares outstanding after payment of the semi-annual dividend of 35 cents pen share on the preferred shares, Mr. Walet said.

Earnings for the same period of 1956 amounted to 90 cents per share on 709,695 shares that were then outstanding, Mr. Walet said.

"The decrease in earnings, compared with the same period in 1956, was due primarily to the fact that the export price of sulphur was \$3 higher per long ton and our exports were greater during the first quarter of 1956." Mr. Walet added. "Based on sales and production outlook and anticipating the success of certain diversified projects, earnings for the year 1957 are expected to reflect a substantial increase over 1956.—V. 185, p. 1516.

#### Joy Manufacturing Co. (& Subs.)—Earnings Up-

Period End. Mar. 31— 1957—3 Months—1956 1957—6 Months—1956 Net sales \$33,541,919 \$30,337,168 \$65,327,115 \$55,250,430 Earns. before inc. taxes 6,590,285 5,508,338 13,118,394 10,322,636 Prov. for income taxes 3,543,000 2,905,000 7,045,000 5,448,000

Net earnings \$\sigma\_\$3,047,285 \\$2,603,338 \\$6,073,394 \\$4,874,636 \\
Earnings per share \$\sigma\_\$1.71 \\$1.46 \\$3.40 \\$2.73 \\
John Lawrence, President, told shareholders in a letter covering the quarter that "operations in the third quarter are expected to continue at the high level that has characterized the first two quarters of our fiscal year." The company has made some price adjustments in order to maintain satisfactory profit margins in the face of rising material and wage costs. "Order backlog." Mr. Lawrence said "continues at a satisfactory level."—V. 185, p. 612.

#### Kendall Co. (& Subs.)-Earnings Show Decline-

| 12 Weeks Ended—   |                     | Mar. 24, '56 |
|---|---------------------|--------------|
| Net sales   | \$24,674,000        | \$25,235,00g |
| Profit before taxes on income                           | 1,826,000           | 2,634,000    |
| Provision for Federal, State & Canadian taxes on income | 959,000             | 1,426,000    |
| Net profit*Earned per com. share (after pfd. dividends) | \$867,000<br>\$0.82 |              |
| * On the 1,013,225 shares now outstanding               | -V. 185. p.         | 1388.        |

(Walter) Kidde & Co., Inc. -- Debentures Sold-The recent public offering of \$3,000,000 5% convertible sub-ordinated debentures due 1972 at 100% and accrued in-terest by Shields & Co. and associates was quickly over-subscribed. For details, see V. 185, p. 1995.

#### Kiekhaefer Corp., Fond du Lac, Wis .- New Official-

Thomas B. King has been appointed Public Relations Director of this corporation, which manufactures Mercury outboard motors. In making the announcement, Carl Kiekhaefer, President, said the creation of the new position was a move to strengthen further the aggressive young management group which has brought the company to leadership in the rapidly expanding outboard boating field.

Mr. King had been Public Relations Director of Studebaker-Packard Corp.—V. 183, p. 407.

#### (G. R.) Kinney Co.-April Sales Up 95.8%-

Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956 ales \_\_\_\_\_\_ \$6,685,000 \$3,414,000 \$15,856,000 \$14,010,00**0** 

KLM Royal Dutch Airlines (Koninklijke Luchtvaart Maatschappi N. V.), Netherlands — Stock Offered — A syndicate headed jointly by Smith, Barney & Co. and The First Boston Corp., on May 1 offered publicly 250,000 shares of common stock, par value 100 Dutch guilders

(\$26.32) at a price of \$29 per share. Simultaneously with this offering, an additional 150,630 common shares repurchased from the Dutch Government and now held in the company's treasury will be made available by the company for sale on the Amsterdam Stock Exchange through the agency of a group of Netherlands banking institutions, headed jointly by the firms of Heldring & Pierson, Pierson & Co., and The Netherlands Trading Society. The offering by the United States underwriters was quickly oversubscribed and the books closed.

This will be the first time since the war that a European company

was quickly oversubscribed and the books closed.

This will be the first time since the war that a European company has offered shares of its capital stock for public sale in the United States. The sale of the new shores is being made primarily to create a broad public market for the company's stock here and in Europe.

CONTROL—From time to time during the period prior to 1951, the Netherlands Government made substantial capital contributions and loans to the company, which were latter converted into stock, and on Dec. 31, 1956, the Government owned directly 94.3% and indirectly 44% of the outstanding capital, stock. Notwithstanding this substantial investment, KLM mas at all times since its organization in 1919 been managed and operated as a private business enterprise. Since 1950, apart from guaranteeing certain borrowings, the Government has not made any capital contribution or loan, granted any subsidy or rendered other financial assistance to the company. Following the sale, the Government's ownership will be decreased to 71.7% of the common shares outstanding although it cannot fall below 50%, based on the present number of shares authorized.

PROCEEDS—Net proceeds from the sale will become a part of the

71.7% of the common shares outstanding atthough it cannot fall below 50%, based on the present number of shares authorized. PROCEDIS—Net proceeds from the sale will become a part of the company's general funds. In the five-year-period 1952-56, KLM made gross capital expenditures of approximately \$83,000,000, of which \$75,000,000 represented investment in fign. e un ment and \$13,000,000 investment in ground facilities. These expenditures were financed from internally generated funds and proceeds from the sale of aircraft except for the equivalent of \$15,000,000, provided from borrowed funds. The company's future flight equipment program contemplates the expenditure of approximately \$134,000,000 for the purchase from American, British and Dutch manufacturers of 41 aircraft, mainly of turbo-prop or jet design, including necessary spare engine parts, and flight simulators and procedure trainers. As of Jan. 1, 1957, the company had outstanding contracts or commitments for the purchase of flight equipment costing \$125,000,000, of which approximately \$15,000,000 had been prepaid. The company also plans to invest during the next four years for additions to and modernization of its ground facilities approximately \$27,000,000.

The company estimates that during the years 1957-60 earned depreciation, amounts credited to reserves, retained earnings, other internal sources and proceeds from sales of replaced aircraft and other assets will provide a substantial amount in available casa resources. Additionally, it has available \$50,000,000 under a credit agreement, with three U. S. benks which the company entered into on May 1, 1956. As a consequence, the company does not contemplate that any additional external financing win be required to compute its program.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

gram.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|  | Authorized     | Outstanding        |
|--|----------------|--------------------|
|  | \$\$2,526,000  | ¢\$2,526,000       |
| 41/4% debenture bonds payable in<br>guilders in annual instalments from<br>1964 through 1983.<br>131/4% notes payable in U. S. dollars |                | <b>‡7,369,000</b>  |
| in semi-annual instalments through<br>1958   | 2,800,000      | 2,800,000          |
| dollars and due 1958   |                | 141,000<br>237,000 |
| Agreement payable in U. S. dollars   | 50,000,000     | None               |
| Priority shares (par value 100 guilders<br>per share)  | 500 shs        | . 350 shs.         |
| Common shares (par value 100 guilders<br>per share)  | 1,999,500 shs  |                    |
| *In U. S. dollars. †Guaranteed by<br>\$Consists of borrowings from three<br>aggregate of \$1,895,000 borrowed from                     | e pension fund | is, including an   |
| employees.   | n two pension  | Tunus 101 IXLIII   |

Pursuant to a Credit Agreement, dated Sept. 15, 1954, with The First National City Bank of New York and The Chase Manhattan Bank, which contains somewhat less restrictive conditions than those of the 1956 Credit Agreement referred to in Note (†) below.

Pursuant to a Credit Agreement dated May 1, 1956, with The First National City Bank of New York, The Chase Manhattan Bank and the Bank of America National Trust and Savings Association under which the Banks agreed to loan the company \$50,000,000 to finance in part the purchase of the aircraft ordered from United States manufacturers.

\*\*The company also has the option to repurchase at par 50,000 common shares now owned by the N. V. Nederlandsche Spoorwegen, the Government-owned railway corporation.

NOTE—On April 4, 1957 the company entered into an Agreement with the Midland Bank Limited, London, under which the Bank with the Midland Bank Limited, London, under which the Bank agreed to provide the company an open line of credit of £2,211,000 (U. S. \$6,190,800 at the rate of U. S. \$2,80 to £1) to be applied against the purchase price (payable in British currency) of the new Viscount aircraft. Inasmuch as these aircraft are scheduled for delivery during the months of April through October 1957, the company anticipates drawing down the full amount of the credit Luring that period.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective number of company

| per of common snares.       |        | 그렇는 것이 되고 하면 생각이 하는 사람들은 스타이어스 모두 |               |
|-----------------------------|--------|-----------------------------------|---------------|
|                             | Shares |                                   | Shares        |
| Smith, Barney & Co          | 25,050 | Carl M. Loeb, Rhoades &           |               |
| The First Boston Corp       | 25,050 | Co                                |               |
| Kuhn, Loeb & Co             | 12,250 | Wertheim & Co                     |               |
| Blyth & Co., Inc.           | 9,900  | Arnhold and S. Bleich-            | 4 1 2 0 2 2 7 |
| Eastman Dillon, Union Se-   |        | roeder, Inc.                      | 4.900         |
| curities & Co               | 9,900  | Bacon, Whipple & Co               | 4,900         |
| Goldman, Sachs & Co         | 9,900  | The Milwaukee Co                  | 4,900         |
| Harriman Ripley & Co.,      |        | Tucker, Anthony & R. L.           |               |
| Inc.                        | 9,900  | Day                               | 4,900         |
| Kidder, Peabody & Co., Inc. | 9,900  | Auchincloss, Parker & Red-        |               |
| Lazard Freres & Co          |        | path                              | 2,450         |
| Lehman Brothers             |        | Bache & Co                        |               |
| Merrill Lynch, Pierce, Fen- |        | Courts & Co                       | 2,450         |
| ner & Beane                 | 9,900  | Estabrook & Co                    | 2,450         |
| Model, Roland & Stone       | 9,900  | First Southwest Co                | 2,450         |
| White, Weld & Co            | 9,900  | Lester, Ryons & Co                | 2,450         |
| Hallgarten & Co             | 7,300  | Moore, Leonard & Lynch.           | 2,450         |
| Dean Witter & Co            |        | Newhard, Cook & Co                | 2,450         |
| A. G. Becker & Co. Inc      |        | Schwabacher & Co                  | 2,450         |
| Hornblower & Weeks          |        | Singer, Deane & Scribner.         | 2,450         |
| Ladenburg, Thalman & Co.    | 5,500  | Stroud & Company Inc              | 2,450         |
|                             |        | Total                             | _250,000      |

SALES ON AMSTERDAM STOCK EXCHANGE—The following group of Netherlands banking institutions, represented by Heldring & Pierson, Pierson & Co., and Nederlandsche Handel-Maatschappij N. V., will act as agents of the company in the sale of up to 150,630 shares of the company's common snares held in its treasury over the Amsterdam Stock Exchange:

Stock Exchange:

Heldring & Pierson
Pierson & Co.

Noderlandsche HandelMaatschappij N. V.
Amsterdamsche Bank N. V.
De Twentsche Bank N. V.
Handel-Maatschappij H.

Albert de Bary & Co. N. V.

EARNINGS—Total operating revenues in 1956 amounted to the equivalent of \$114,000,000, and net earnings to \$5.65 per share, based on shares outstanding at Dec. 31, 1956, including treasury shares.

DIVIDENDS—Dividends on the company's common shares, in accordance with the practice of Dutch companies, have been declared

and paid on the basis of the operating results of the previous fiscal year. In March, a dividend of 7% of the par value was declared out of 1956 earnings, equivalent to approximately \$1.84 per share, payable on April 1, 1957, as compared to a dividend of 6% on 1954 earnings and 5% on 1954 earnings. In the future, it is planned to pay dividends to U.S. residents in dollars through a New York transfer and paying agent; consideration will be given yearly to an interim distribution. Under the tax convention between the United States and The Netherlands, U.S. residents are exempted from the 15% withholding tax on dividends paid by Dutch companies under Dutch law.

Dutch law.

BUSINESS—KLM is the world's oldest airline from the standpoint of continuous corporate existence and operation. Its operations are world-wide, with scheduled flights covering more than 150,000 route miles and serving all six continents through 109 cities in 74 countries and possessions. In the conduct of this service, approximately one third of its transportation revenues in 1956 were received in U. S. dollars or currencies freely convertible into U. S. dollars.

dollars or currencies freely convertible into U. S. dollars.

In 1946, KLM became the first European airline after the war to inaugurate transatiantic service to New York. Today, among the airlines of the world, it ranks second in number of route miles operated and, according to International Air Transport Association statistics for international operations only, is third in number of passenger miles flown and third in available ton miles offered. It has direct connections with substantially every major airline of the world, no one of which parellels its entire international route pattern. KLM has pioneered in the operation of all-cargo services and was one of the first to inaugurate such services across the North Atlantic.

—V. 185, p. 1749.

Kroger Co.—Current Sales Up 13%-

Period End. April 20— 1957—4 Wks.—1956 1957—16 Wks.—1956 5 5 8 8 ---- 128,411,729 113,874,827 496,060,711 441,456,646 Sales \_\_\_\_\_ —V. 185, p. 1276.

Laclede Gas Co.—Bonds Offered—Halsey, Stuart & Co. Inc., and associates on May 2 offered \$10,000,000 of first mortgage bonds, 4%% series due May 1, 1982, at 101.817% and accrued interest, to yield 4.75%. Dealers' subscription books have been closed. The underwriters won award of the issue at competitive sale May 1 on a bid of 100.829% bid of 100.829%.

bid of 100.829%.

Merrill Lynch, Pierce, Fenner & Beane and Reinholdt & Gardner (jointly) bid 100.219% for the bonds, also with a 4% coupon.

The bonds will be redeemable at general redemption parces ranging from 166.70% to par, and at special prices, including redemption through the sinking fund, which is designed to retire \$5,500,000 (55%) of the bonds prior to maturity, receding from 101.32% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company to repay outstanding bank loans, and the balance will be added to working capital to be used for construction and general corporate purposes.

BISINESS—Company is an operating gas utility engaged in the

BUSINESS—Company is an operating gas utility engaged in the distributionand sale of natural gas throughout the entire 61 square mile area of the City of St. Louis and about 135 square miles of the adjacent suburban areas in St. Louis County, Mo. Population of St. Louis and St. Louis County is estimated at 1,470,000 on Jan. 1, 1057

EARNINGS—For the year ended Sept. 30, 1956, Laclede Gas Co. had operating revenues aggregating \$44,648,450 and net income of \$4,020,204.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING \*First mortgage bonds: 3½% series due Feb. 1, 1965\_\_\_\_\_ Authorized Outstanding \$19,000,000 3½% series due Dec. 1, 1979\_\_\_\_\_ 4½% series due May 1, 1982\_\_\_\_\_ 15 000 000 10,000,000 1338% sinking fund debentures due 8.925,000 Preferred stock (cumulative \$25 par) issuable in series 4.6% series 880,000 shs. 194,000 shs.

4.32% series A .... 

## The indenture under which these debentures are issued prohibits the issuance of additional debentures thereunder. However, the company has authority to issue other debentures up to a principal amount pany has author \$10,000,000.

\$303,130 shares are reserved for conversion of the 4.32% preferred stock, series A. In addition 149,100 shares are reserved for issuance pursuant to Restricted Stock Option Plan.

PURCHASERS—The purchasers named below have severally agreed o purchase from the company the following respective principal mounts of the debentures:

| Halsey, Stuart & Co.              | Freeman & Company     | 250,000   |
|-----------------------------------|-----------------------|-----------|
| Inc \$1,950,000                   | Hallgarten & Co       | 1,000,000 |
| A. C. Allyn & Co., Inc. 1,000,000 | The Illinois Co. Inc  | 400,000   |
| Baxter & Company 500,000          | Mackall & Cce         | 200,000   |
| Courts & Co 400,000               | L. F. Rothschild & Co | 1,000,000 |
| Dick & Merle-Smith 1,000,000      | Salomon Bros. &       |           |
| Equitable Securities              | Hutzler               | 1,000,000 |
| Corp 1,000,000                    | Walter Stokes & Co    | 100,000   |
| V 185 p 1750                      | Thomas & Company      | 200,000   |

Lang Co., Inc.-Stock Offered-Lee Higginson Corp. Lang Co., Inc.—Stock Offered—Lee Higginson Corp. and J. A. Hogle & Co. on May 3 offered publicly 73,199 shares of common stock (par \$5) at \$14 per share. The common stockholders of record June 1, 1957, of this company will receive on June 15 one common share (par \$3) of Lang Construction Equipment Co. (as a distribution) for each Lang Co., Inc. common share held (or a total of 230 909 shares) of 239,999 shares).

The net proceeds to be received from the sale of the 73,199 shares of Lang Co., Inc. common stock are to be used to reduce bank loans and for working capital.—V. 185, p. 1750.

Lang Construction Equipment Co.—Stock Distribution See Lang Co., Inc. above.

Lexington Funds, Inc., New York-Registers With SEC This New York Investment company filed a registration statement with the SEC on April 24, 1957, covering \$7,500,000 of Lexington Accumulation Plans.—V. 133, p. 110.

#### Lindsay Chemical Co.—Earnings at Higher Rate

Earnings for the three months ended March 31, 1957, after depreciation and provision for Federal income taxes amounted to \$348,068 equivalent to 95 cents per share on the common shares after payment of preferred dividends. These earnings compare with results for the first three months of 1956 of \$280,071 equivalent to 76 cents per share earned on the common shares.—V. 185, p. 937.

#### Link-Belt Co., Chicago, Ill.—Registers With SEC-

This company filed a registration statement with the SEC on April 29, 1957, covering 26,791 shares of its \$5 par common stock. These securities are to be offered for subscription, according to the prospectus, only to a selected group of officers and employees of the company and its subsidiaries .- V. 185, p. 1517.

Lone Star Cement Corp. (& Subs.) - Earnings Up-Quarter Ended March 31 1957 1956 Sales (adjusted to include paper packages) 821,052,542 \$19.538,265 Provision for deprec, depletion and amortiz. 1,030,785

Earnings before income taxes. 6,075,611

Federal income taxes 2,325,000 2 250,000 518,064 Other income taxes (domestic and foreign) ----Net earnings \$3,232,547 \$2,707,984 \$25,001,546 \$1,259,278 \$1,259,278 \$2,707,984 \$2,707,984 \$2,707,984 \$2,707,984 \$2,707,984 \$1,256 \$1,2

<sup>a</sup>Adjusted to accord with the stock split of 2½ snares for 1, elective Dec. 13, 1956.

Included in the net earnings for the first quarter 1957 is a non-recurring gain of \$284,325.

The corporation, on April 1, 1957 acquired the assets, subject to the liabilities of Superior Portland Cement, Inc. on the basis of an exchange of 1³4 shares of Lone Star 34 par value common stock for each share of Superior no par common stock resulting in the issuance of 475,489 shares of Lone Star common stock.—V. 185, p. 1276.

# (M.) Lowenstein & Sons, Inc.—Sales at New High-

| Year Ended Dec. 31—                                       | 1956<br>8    | 1955<br>\$  | 1954<br>\$    |
|---|--------------|-------------|---------------|
| Total sales (including inter-com-                         | 440,414,706  | 226 024 520 | 274 500 282   |
| pany sales)   | 440,414,700  | 320,334,020 | 2,11,000,202  |
| Net sales texcluding inter-company                        | 290,562,642  | 228 236 566 | 186,026,685   |
| Townings before toyes                                     | 10.646.856   | 20,105,390  | 14.435.946    |
| Earnings before taxes  Federal and State income taxes     | 4,981,000    | 9,293,125   | 7,624,395     |
| Net income for the year                                   | 5.665.856    | 10,812,265  | 6.811.551     |
| A Destamed dividend                                       | 52,785       |             | 259,377       |
| †Preferred dividends                                      | 4.255,351    |             |               |
| Stockholders' investment at Dec. 31_                      |              |             |               |
| Stockholders investment at Dec. 31_                       |              | 0.,002,120  |               |
| Stockholders' investment per com-<br>mon share at Dec. 31 | 29.27        | 28.86       | 26.32         |
| Property, plant and equipment at                          | · Control of | - Avene in  |               |
| Dec. 31   |              | 77,716,775  | 54,781,496    |
| Accumulated depreciation at Dec. 31                       | 24,718,404   | 20,355,944  | 16,912,328    |
| Property, plant and equipment (net)                       | A Commence   |             |               |
| ac Dec. 31  | 58,580.765   |             | 37,869,168    |
| Cash at Dec. 31   | 8,483,980    | 7,073,759   |               |
| Inventories at Dec. 31                                    | 96,510,165   | 84,455,314  |               |
| Current assets at Dec. 31                                 | 142,964,833  | 128,305,883 | 78,739,808    |
| Current liabilities at Dec. 31                            | 38,545,527   | 21,286,174  | 15,433,796    |
| Working capital at Dec. 31                                | 104,419,306  | 107,019,709 | 63,306,012    |
| Net current assets per com. share                         |              |             | are the first |
| at Dec. 31  | 36.80        | 35.80       | 21.41         |
| Ratio cur. assets to cur. liabilities                     | 3.71 to 1    | 6.03 to 1   | 5.10 to 1     |
| Reserve for contingencies at Dec. 31                      | 8,500,000    | 8,500,000   | 8,500,000     |
| No. of preferred shares outstanding                       | None         |             | 60,298        |
| No. of common shares outsatuding.                         |              |             |               |
| *Net earnings per common share                            |              |             |               |
| att - t and professed divid                               |              | common si   | are figures   |

\*After taxes and preferred dividends. Per common share figures are based on number of shares outstanding at end of each year after adjustment for 2%, stock dividend in 1956. 1955 per share earnings exclude non-recurring income amounting to \$0.96 per common share. Preferred stock was redeemed in March 1956.—V. 183, p. 2538.

#### Lynn Gas & Electric Co.—Exchange Offer-

See New England Electric System below.—V. 185, p. 938; V. 184, p. 2443.

Madison Avenue & 58th Corp., New York, N. Y .-Files With Securities and Exchange Commission-

The corporation on April 23 filed a letter of notification with the SEC covering 22,229 shares of common stock (par 10 cents) to be offered at \$2 per share, without underwriting. The proceeds are to be used for working capital, etc.

# Magnetic Amplifiers, Inc. (N. Y. City) - Files With

Magnetic Amplifiers, Inc. (N. Y. City) — Files With Securities and Exchange Commission—
This corporation on April 29 filed a letter of notification with the Securities and Exchange Commission covering 90,000 shares of common stock (50 cents par value) which the company proposes to offer to the public through D. A. Lomasney & Co., New York. It is expected that the stock will be offered at \$3.25 per share about May 13.

The company designs manufactures and conducts research and

that the stock will be offered at \$3.25 per share about May 13.

The company designs, manufactures, and conducts research and development of highly technical and specialized electrical and electronic systems and components for use on aircraft, ships, guided missiles, submarines, machine tools, mobile ground power supplies and automatic process control in industry. The company reported sales of \$1,974,674 in 1956 and \$420,074 for the first three months of 1957. Net income for 1956 was \$104,775.

# Marsh Foodliners, Inc. (& Subs.)-Earnings Increased

\*\*For the year ended March 31, 1957, the company has elected to use, solely in its Federal income tax returns, accelerated depreciation on new assets acquired in that year. This will create in future years, based upon present tax rates, an additional Federal income tax liability of approximately \$40,000.

bility of approximately \$40.000.

PRIVATE PLACEMENT—This corporation in March 1957 completed the placement of a preferred stock issue in the amount of \$750,000 with the Alistate Insurance Co. of Chicago. Officials of the company stated that as a result of this financing they do not foresee any requirement for additional equity financing within the next two years; however, they stated that the company would continue to periodically offer a limited amount of common stock to its employees and present stockholders.

The Marsh officials on March 28 stated that the comar open eight new supermarkets during the current year, of are planned for Indianapolis.—V. 185, p. 1750.

#### Martin Co., Baltimore, Md .- Name Effective-See (Glenn L.) Martin Co. below.

#### (Glenn L.) Martin Co.-Changes Name-

On April 22, 1957, the corporate name of this company was changed to The Martin Co. by the stockholders at their annual meeting....V. 185, p. 1155.

#### Massachusetts Life Fund, Boston, Mass.-Assets Up-

In its first quarter report issued on April 25, this balanced mutual fund reports a net gain of approximately 4% in total net assets in the first quarter and 11% over the March 31, 1956 figure. On March 31, 1957, total net assets stood at 32,725,259. The number of shares outstanding was 1,734,417, representing an increase of 16% over the 1,488,799 shares outstanding on March 31, 1956, adjusted for the 2-for-stock split effective March 1, 1957. Both the total numbers of shares outstanding and shareholders represent new highs.

Net asset value or shares of 2.

Net asset value per share/as of March 31, 1957, was \$18.87.—V. 185, p. 1046.

#### (Claude) McFaul Corp., San Francisco, Calif. - Files With Securities and Exchange Commission-

The corporation on April 18 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at par (\$10 per share), through Financial Investors, Inc., Sacramento, Calif. The proceeds are to be used for acquisition of production machinery and equipment; purchase of materials and tooling; advertising; patent expenses and working capital.

#### McLouth Steel Corp.-Sales and Earnings Rise-

| Quarter Ended March 31—<br>Net sales                 | 1957<br>\$48,435,737    | 1956<br>\$40,561,513   |
|--|-------------------------|------------------------|
| Cost and expenses Provision for Federal income taxes | 41,193,924<br>3,810,000 | 35,451,436             |
| Net income<br>Dividends paid on preferred stock      | \$3,431,813<br>320,528  | \$2,439,077<br>354,375 |
| Net income reinvested in the business                | \$3,111,285<br>\$2.09   | \$2,084,702<br>\$1.40  |
| _V. 184, p. 2357,                                    | 1.4                     |                        |

#### Mead Corp.-Changes in Personnel-Expansion-

Mead Corp.—Changes in Personnel—Expansion—
Howard E. Whitaker, President of this corporation since 1952, was elected Chairman of the Board of Directors on April 30. He remains Chief Executive Officer of the corporation.

Sydney Ferguson, Chairman since 1948, retired as an officer in accordance with the age provision of the Mead Retirement Plan. He will continue as a director of the corporation and a member of the executive, finance, and policy committees.

Geo. H. Mead was re-elected Honorary Chairman of the Board, the post he has held since 1948. Donald F. Morris, First Vice-President since 1952, was elected President.

The shareholders on April 30 voted to approve the affiliation with this corporation of Atlanta Paper Co. and the acquisition of Industrial Container & Paper Corp. by The Jackson Box Co., a Mead subsidiary; and approved the adoption of an amendment to the Stock Option Plan, increasing the number of shares and eliminating the Plan's time limitation upon the granting of options.

Atlanta Paper Co., which will become a wholiy-owned Mead subsidiary, manufactures corrugated shipping containers and displays, Bottle Master carry-home cartons for the soft drink and beer industries, folding paperboard cartons for the conventional packaging of foods, textiles and detergents and Cluster-Pak paperboard cartons for multiple-unit packaging of canned grocery products and beverages. Management, which has been so successful in the past, will remain unchanged under the direction of the President, Arthur L. Harris, who was elected to Mead's board of directors on April 30.

Industrial Container & Paper Corp. will be operated as the Chicago Division of The Jackson Box Co. Industrial's plant located in Chicago manufacturers custom made corrugated shipping containers for food, television sets, beverages, textiles, furniture, automobile and airplane parts, radios, refrigerators, plant, plastic products, metal parts and stamplings.

Sydney Ferguson, retiring Chairman of the Board, told the shareholders: "Results for the

stampings.
Sydncy Ferguson, retiring Chairman of the Board, told the share-holders: "Results for the first quarter of 1957 show sales somewhat in excess of the first quarter of 1956. This is due almost entirely to the inclusion of the sales of The Jackson Box Co.

"Dollar earnings were also slightly larger than in 1956 but the greater number of common shares now outstanding reduced earnings per share from 82c to 78c.

"The capital expenditure program for 1957 calls for expenditures in the neighborhood of \$20,000,000. Continued large capital expenditures are necessary to maintain the operating efficiency of the company and keep it in a competitive position."

#### CONSOLIDATED STATEMENT OF INCOME

| The second second | 12 Weeks Ended— Net sales Income before income taxes Federal and State taxes on income   | 5,667,912 | \$37,269,168<br>6,017,669 |  |
|-------------------|--|-----------|---------------------------|--|
|                   | Net earnings   |           | \$2,749,246               |  |
|                   | Capital stock outstanding: Preferred shares, 41/4 % series                               |           |                           |  |
|                   | Second preferred shares, 4.30% series  |           |                           |  |
|                   | Earnings per common share (after provision for preferred dividends)                      |           | \$0.82                    |  |
|                   | * Common shares outstanding at March 18, 1 share distribution June 1, 1956,—V. 185, p. 9 |           | d for 100%                |  |
|                   |  |           |                           |  |

#### Mercantile Acceptance Corp. of California-Files With Securities and Exchange Commission-

The corporation on April 22 filed a letter of notification with the SEC covering \$21,900 of 12-year  $5\frac{1}{2}$ % subordinated capital debentures to be offered at face amount through Guardian Securities Corp., San Francisco, Calif. The proceeds are to be used for working capital.—V. 185, p. 1750.

#### Meredith Publishing Co. (& Subs.)-Earnings Higher Nine Months Ended March 31— Total revenue Material, wages and expenses\_ aterial, wages and expenses\_\_\_\_\_epreciation and amortization\_\_\_\_ 1,202,982 1,128 Interest expense \_\_\_\_\_\_\_\_Federal and State income taxes\_\_\_\_\_\_ 3,329,100 Net earnings \$3,771,686 \$3,143,939 Common shares outstanding 1,294,838 1,290,000 Earnings per s are of common stock \$2.91 \$2.44 —V. 185, p. 1277. \$2.44 \$2.44

#### Metal & Thermit Corp.—Quarterly Sales Rise-

Metal & Thermit Corp.—Quarterly Sales Rise—
Net sales and other income for the three months ended March 31, 1957 amounted to \$11,421,357, an increase of \$1,096,590 over sales of \$10,324,767 in the first quarter of 1956, H. E. Martin, President, announced on April 30. Of the increase, \$563,286 was represented by sales of detinning products, and \$533,304 by sales of all other products. Not income, after provision for Federal income taxes of \$454,227, amounted to \$417,449. This was equal, after preferred dividend requirements, to 52 cents per share on 795,550 outstanding common shares. This compares with net income of \$538,248 or 67 cents a share on the same number of shares in the like period of 1956.

Mr. Martin said that the gross profit of the Detinning Division was lower than in the same period of 1956 because results in the first quarter of 1957 reflected inventory and other cost adjustments which did not have their counterpart in the comparable quarter of 1956. Such adjustments tend to equalize as the quarters of the year progress, he added.—V. 185, p. 1889.

This company filed a registration statement with the SEC on April 30, 1957, covering \$19,000,000 of first mortgage bonds, due 1987, to be offered for public sale at competitive bidding.

Of the net proceeds, \$2,500,000 will be used (together with \$1,400,000 of treasury funds) to prepay \$3,900,000 of 1954 credit agreement berrowings from banks; and the balance will be applied to the 1957 construction program of the company and to repay short-term bank borrowings effected in 1957, the proceeds of which were used for 1957 construction purposes. The company's 1957 construction program contemplates expenditures of approximately \$28,050,000.—V. 185, p. 1750.

#### Michigan Bell Telephone Co.-Earnings-

| Transminguis areas are | TOP TOTAL    |              |              |              |
|------------------------|--------------|--------------|--------------|--------------|
| Period End. Feb. 28-   | 1957-Mo      | nth-1956     | 1957-2 M     | los.—1956    |
| Operating revenues     | \$21,004,933 | \$19,961,453 | \$42,659,629 | \$40,129,816 |
| Operating expenses     | 14.546,232   | 14,176,183   | 29,734,842   | 28,203,160   |
| Federal income taxes   | 2,287,646    | 2,051,749    | 4,543,382    | 4,341,151    |
| Other operating taxes  | 1,603,885    | 1,506,963    | 3,247,646    | 2,817,961    |
| Net operating income   | \$2.567,170  | \$2,226,558  | \$5,133,759  | \$4,767,544  |
| Net after charges      |              | 2,001,783    | 4,600,575    | 4,302,101    |

Midwestern Instruments, Inc.—Stock Offered—Public offering of 200,000 shares of common stock (par \$1) at a price of \$5 per share was made on May 1, by C. E. Unterberg, Towbin & Co. and associates.

PROCEEDS—Net proceeds from the financing will be used by the company for plant additions, product development, repayment of gitlzed for FRASER

loans, additions to working capital and other general corporate pur-

BUSINESS—Corporation, located in Tulsa, Okla., is engaged prin-ipally in the design and manufacture or industrial electronic and lectro-mechanical equipment; primarily, recording oscilligraphs, re-ording galvanometers and magnetic structures, amplifiers and automatic ontrol components. Its recently merged Magnecord Division which roduces magnetic tape equipment, is located in Chicago, Ill.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Serial first mortgage trust bonds \$360,000 \$360,000 \$250,000 \$250,000

Notes payable to bank and others, maturing at various dates prior to March 14, 1958 (\$2,219 at 5%, \$12,000 at 5½% & \$19,887 at 6% interest rate) 12% loans payable, maturing at various dates within 90 days.

Common stock (par \$1) 1,000,000 shs.

tSuch notes are held by American Research & Development Corp. in the respective principal amounts of \$200,000 due Oct. 5, 1957, and \$50,000 due Nov. 23, 1957, with interest payable at maturity in each case. The company has the option to extend the maturing date of each note for two successive one year periods.

Secured by pledge of \$551,692 book value of inventories and face value of accounts receivable.

 $\mbox{\$In}$  addition, 35,815 shares are reserved for issuance upon the exercise of outstanding options.

UNDERWRITERS-The underwriters named below have severally agreed to purchase severally from the company the respective numbers of shares of common stock set forth opposite their respective names below:

Shares
C. E. Unterberg, Towbin Co. 45,000
Carl M. Loeb, Rhoades & Co. 45,000
Hayden, Stone & Co.\_\_\_\_ 45,000
—V. 185, p. 1639. Hettleman & Co.\_\_\_\_\_ 45,000 Underwood, Neuhaus & Co., Incorporated \_\_\_\_\_ 20,000

#### Miles Laboratories, Inc., Elkhart, Ind.—Sales Rise—

Walter R. Beardsley, President, on April 23 reported that the consolidated world gross sales in 1956 were \$51,700,000. This sales figure is the highest in the company's history and marked the first time sales exceeded \$50,000,000. The year just ended was the 16th consecutive

is the highest in the company's history and marked the first time sales exceeded \$50,000.000. The year just ended was the 16th consecutive year of sales growth.

Miles products are divided into three groups: home remedies, professional pharmaceutical products and fine organic chemicals. Sales in each of these product actegories increased during 1956, thereby contributing to a 12% total gain in sales over the previous year.

Sales in both domestic and foreign markets reached new highs. Domestic sales for 1956 totaled \$42,700,000, an increase of \$4,000,000 over the previous year. Consolidated gross sales in foreign markets increased \$1,400,000 over 1955 and amounted to \$9,000,000 for the past year.

In his report Mr. Beardsley said the company now has over 2,000 shareholders and that net earnings per share in 1956 amounted to \$2.04 as compared with \$2.00 per share for 1955.

Miles Laboratories is continuing its program of diversification both by market and by product. The market diversification program has resulted in foreign markets accounting for a greater percentage of the company's world gross sales. In 1956 foreign gross sales comprised 18% of Miles world sales; whereas in 1953 they were 15%.

During the three months ending March 31, 1937, consolidated net sales of Miles Laboratories and its domestic subsidiary companies were \$11,497,000, compared with \$11,368,000 during the same period in 1956. Net earnings alter taxes was \$647,000 as compared with \$755,000 last year, an increase of 12%. Net earnings per common share was 70 cents for the first three months of 1957, compared with 63 cents for the same period in 1956.—V. 182, p. 2791.

#### Minerals & Chemicals Corp. of America-Earns. Up-

Minerals & Chemicals Corp. of America—Earns. Up—This corporation announced on April 30 that the company's total sales and revenues in the first three months of 1957 were \$4,231,393. For the similar period in 1956 sales and revenues were \$3,614,803. Net income after taxes for the first quarter of 1957 amounted to \$383,344, or 20 cents per common share, as compared with net income after taxes in the first quarter of 1956 of \$523,355, or 27 cents per common share, based on 1,937,308 shares outstanding March 31, 1957. Income before taxes for the first quarter of 1957 totaled \$587,404 as compared with \$777,055 for the same period in 1956.

First quarter earnings for 1956 received the benefit of certain non-recurring credits to income. Earnings for the first quarter of 1957 from the regular business of the company compared favorably with last year's results. These include an increased, but not yet capacity, sale of pelleted kaolin catalyst.

The company continued its policy of devoting substantial sums and

The company continued its policy of devoting substantial sums and efforts to research and the development of new products.—V. 185, p. 1750.

#### Missouri Pacific RR.—Bids for Equipments May 8-

The company has applied to the Interstate Commerce Commission for authority to sell \$4,200,000 of equipment trust certificates to mature June 1, 1958-1973, at competitive bidding about May 8. The proceeds would be used to finance about 80% of a \$5,308,500 equipment purchase.—V. 185, p. 1889.

#### Monarch Machine Tool Co.—Chairman Dies-

Wendell E. Whipp, 73, Chairman of the Board, drowned on April 27, when the boat from which he was fishing overturned on the lake adjoining the Monarch Rod and Gun Club.—V. 125, p. 1995.

#### Moore Products Co., Philadelphia, Pa.—Registers With Securities and Exchange Commission-

Securities and Exchange Commission—

This company filed a registration statement with the Securities and Exchange Commission on April 30, 1957, covering 41.204 shares of its \$1 par common stock. The company proposes to offer this stock for subscription at \$10 per share by certain of its employees and officers. Of these shares, 27.216 are to be offered to retire 972 outstanding class B common shares held by employees, and 13,988 offered for cash. The cash proceeds will be available for general corporate purposes. In a separate registration statement, Moore Products Co. seeks registration of, an additional 100,000 common shares, to be offered for public sale through an underwriting group headed by Hemphill, Noves & Co. and Parrish & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company's business is the development, manufacture and sale of industrial instruments and pneumatic comparator gages.

Net proceeds of the sale of the 100,000 common shares will be added to general funds of the company and will be available for such general corporate purposes as the management may determine, including capital improvements. According to the prospectus, an increased volume of business has created a need for new production facilities.

#### Munsingwear, Inc.-Buys Hollywood Firm-

Munsingwear, Inc.—Buys Hollywood Firm—
George D. McConnell, President, on April 30 announced that this company has purchased for approximately \$2,750,000 cash all of the stock of the Hollywood Maxwell Co. of Hollywood, Calif., which produces a high quality line of brassleres and sells and advertises nationally under the trade name Hollywood V-Ette. Hollywood Maxwell and the Vassar Division of Munsingwear, which manufactures Vassar Pitvision of Munsingwear, which manufactures Vassarette girdles, will be joined together to give Munsingwear a much stronger representation and share of the market in the corset and brassiere industry.—V. 184, p. 2016.

Murray Ohio Manufacturing Co.-Secondary Offering Murray Onto Manufacturing Co.—Secondary Offering A secondary offering of 19,000 shares of common stock (par \$5) was made on May 1 by Blyth & Co., Inc., at \$30.25 per share, with a dealer's discount of \$1.50 per share. It was completed.—V. 180, p. 255.

#### Nation-Wide Securities Co., Inc.-Assets Incréased-

Nation-Wide Securities Co., Inc.—Assets increased—
Total net assets on March 31, 1957, were \$26,453,086, equal to a
net asset value of \$18.486 per share on 1,431,012 shares outstanding.
Comparable figures at Sept. 30, 1956, were \$25,846,393, equal to
\$18.32 per share on 1,410,840 shares outstanding. On March 31, 1957,
57.44% of the fund's holdings were in common stocks, 18.83% in
corporate bonds, 17.42% in preferred stocks, 4.68% in U. S. Government bonds and 1.63% in cash and so forth.
During the six months period covered by the report, net income
of the fund was \$539,758, or 37.71 cents per share. Two dividends
at the rate of 15 cents per share each were declared and paid to
shareholders.—V. 181, p. 2016.

34,106 \$459,355 ¶947,555 shs

#### National Alfalfa Dehydrating & Milling Co., Lamar, Colo.—Proposed Exchange Offer

This company on April 25 filed an application under the Trust Indenture Act of 1939 for qualification of a trust indenture pursuant to which \$2,352,950 of 5% debentures bonds due July 1, 1975, are to be issued. The debentures are to be issued in exchange for the company's 5% cumulative preferred stock, subject to stockholders' approval on the basis of one \$50 debenture for each share of preferred.—V. 185, D. 1995. oval on the bas 185, p. 1995.

#### National Aviation Corp.—To Acquire KLM Stock

The Securities and Exchange Commission, it was announced on May 1, has issued an exemption order permitting National Aviation Corp., New York investment company, to acquire not to exceed 20,000 of the 250,000 shares of common stock of KLM Royal Dutch Airlines (Koninklijke Luchtvaart Maatschappij N.V.) proposes to offer for public sale in the United States.—V. 185, p. 1889.

#### National Cash Register Co.—Changes in Personnel—

National Cash Register Co.—Changes in Personnel—
The directors on April 25 elected Stanley C. Allyn as Chairman of the Board. Mr. Allyn, who has been President of the company since 1940, remains Chief Executive officer. He succeeds Edward A. Deeds, who becomes Honorary Chairman and remains a director. Robert S. Oelman. Executive Vice-President, was elected President.

In announcing yesterday's action, the Board emphasized that these changes represent a realignment of titles rather than any shift in management responsibilities. Gordon A. Lowden, Financial Vice-President, succeeds Mr. Oelman as Executive Vice-President.

The board of directors also named the following as members of the executive committee: Stanley C. Allyn, Chairman; Walter H. J. Behm; Robert S. Oelman; John M. Wilson and Gordon A. Lowden.

COMPARATIVE STATEMENT OF EARNINGS

COMPARATIVE STATEMENT OF EARNINGS Three Months Ended March 31—
Net sales, including sales of foreign subsidiary companies and branches
Income, before taxes
United States income taxes
Foreign income taxes 1956 1957 \$87,147,511 **\$73,280,737**10,493,873 **9,533,416**3,243,000 **3,292,477** 10,493,873 9,533,416 3,243,000 3,292,477 2,448,201 1,859,514 oreign income taxes\_\_\_\_\_et earn. of foreign subsidiaries and branches not remitted to the United States\_\_\_\_\_ 965,744 842,209 
 Net income
 \$3,836,928
 \$3,539,216

 arnings per share (on 7,047,124 shares now outstanding)
 \$0.54
 \$0.50

Substanding) 50.64 \$\frac{1}{2}\$ Earnings reported by subsidiaries and branches outside the United States for the three months amounted to \$2,582,765 after taxes, compared with \$2,177,511 in 1956. In accordance with company pointy those foreign earnings actually remitted to the United Steplus the earnings of the Canadian subsidiary are included in income. These amounted to \$1,617,020 for the three months as e pared with \$1,335,303 in 1956.

Foreign currencies were converted at remittance rates of excha

pared with \$1,335,303 in 1956.

Foreign currencies were converted at remittance rates of exchange prevailing at Feb. 28, 1957 and Feb. 29, 1956, except for Canada which was converted at par.

First diarter defense sales for this year increased to \$6,282,849 as compared with \$1,289,731 for the first three months of 1956.

Overseas sales reached \$31,622,238—an increase of 15% over \$27,506,651 in the first quarter of 1956.

The company has just recently installed the first whits of its Posttronic, the world's first electronic bank posting machine. Orders have already been placed amounting to \$15,000,000 by more than 350 banks across the United States, Mr. Allyn reported.

Last month, the company signed an agreement with General Electric to produce transistor-powered electronic computers at a new plant in Phoenix, Ariz.—V. 185, p. 1277.

National Distillers & Chemical Corp.—Name Effective See National Distillers Products Corp. below-V. 185, p. 938.

#### National Distillers Products Corp.-Name Changed-

Effective May 1, 1957, the name of this corporation was changed to National Distillers & Chemical Corp.

The chemical business will continue to be conducted under the divisional name—U. S. Industrial Chemicals Co.-

CONSOLIDATED STATEMENT OF EARNINGS

Three Months Ended March 31-1957 1956 6,464,000 926,664 
 Net income
 5,053,481

 Common shares outstanding
 2,656,231

 \*Earnings per common share
 \$0.53
 5 037 164 8,472,111 \*After provision for dividends on preferred stock.-V. 185, p. 938.

#### National Gypsum Co.—Issues Trade-In Booklet-

National Gypsum Co.—Issues Trade-In Booklet—
Trade-in housing, a currently much discussed topic among home builders and realtors, is the subject of a new copyrighted booklet just published by this company.

The company, a leading manufacturer of building materials, says the trade-in trend "has reached the point where it merits the serious attention of all who build or sell houses..."

The booklet points out that an estimated 92% of new car sales today involve trade-ins and cites the importance of trade-ins to the appliance industry.

"Trading-in should also be important to the housing market," the author says. "For the first time in our history, over half the people in the U. S. own their own homes—nearly 60%. Twenty-five million Americans today have an equity of \$100 billion in existing homes. Half of these home owners are living in homes over 30 years oldmany virtually obsolete by new home standards.—V. 185, p. 1278.

#### National RR. Co. of Mexico-Interest Payment

National RR. Co. of Mexico—Interest Payment—
It was announced on April 30 that The Hanover Bank, as Trustee under the prior lien mortgage of National RR. Co. of Mexico dated March 15, 1902, will distribute an amount equal to 2% of the principal amount of the prior lien 4½% gold bonds dated March 15, 1902 on account of the interest accrued and unpaid on said bonds as of April 1, 1957, from funds received on underlying collateral securities. In respect to bonds which have been stamped to indicate assent to the Offer of the United States of Mexico made pursuant to Mexico's Agreement with the International Committee of Bankers on Mexico dated Feb. 20, 1946, the amount of such distribution will be paid to The Chase Manhattan Bank, successor fiscal agent of Mexico, in accordance with the assignments provided for in Article IX of said Agreement; and distribution will not be made to the helders of non-assenting bonds.

Holders of non-assenting bonds may receive such distribution by

or such assenting bonds. Holders of non-assenting bonds may receive such distribution by presenting their bonds for notation of such payment thereon at the

principal office of The Hanover Bank, 70 Broadway, New York 15, N. Y., accompanied by a letter of transmittal in form available upon request at such office and, in the case of foreign holders, accompanied by appropriate ownership certificates (U. S. Treasury Department Form 1001).—V. 162, p. 1287.

#### National Vulcanized Fibre Co.—Outlook Good-

Although sales and earnings in the first quarter of 1957 were lower than the comparable period a year earlier, the outlook for the year 1957 still appears to show a level at least equal to 1956, Eugene R. Perry, President, declared on April 26.

Results for latest March quarter showed net sales of \$5,214,849 on which the company earned \$203,505, or 35 cents per share. For the first quarter of 1956, the company had sales of \$5,507,287 and net earnings of \$267,519, or 46 cents per share. For the full 'year 1956, the company reported sales of \$21,348,461, second largest volume in history, and net income of \$1,190,786, or \$2.05 per share.—V. 185, p. 1517.

New England Electric System-Makes Exchange Offer New England Electric System—Makes Exchange Offer—This corporation on April 27 offered 819,000 shares of its common stock (par \$1) in exchange for the outstanding capital stock of Lynn Gas & Electric Co. on the basis of two NEES shares for each Lynn share for a 30-day period. Paine, Webber, Jackson & Curtis and F. S. Moseley & Co., both of Boston, Mass., are acting as dealer-managers.—V. 185, p. 1995.

#### New Jersey Bell Telephone Co .- Plans Financing-

The company plans to ask the New Jersey P. U. Commission for authority to raise \$120,000,000 in new capital to help pay part of the cost of its 1957-58 expansion program totaling about \$200,000,000,000. A company spokesman said the new financing will consist of \$30,000,000 of debentures and \$90,000,000 of common stock (par \$100). The debentures will be offered at competitive, bidding, and if the Commission approves, bids will be called for on Sept. 3 and opened on Sept. 11. The stock will be sold to the American Telephone & Telegraph Co., the parent, as the need for new funds develops. The \$30,000,000 new debentures would increase the company's debt of \$170,000,000 and the \$90,000,000 stock issue its capital stock from 4,100,000 shares to 5,000,000 shares.—V. 182, p. 2792.

#### New York Capital Fund of Canada, Ltd. — Net Asset Value Higher in First Quarter—

Value Higher in First Quarter—
The interim report of this investment company for the first quarter of 1957 shows an increase in per share asset value as of March 31 tompared with that of Dec. 31, 1956 and March 31, 1956.

Net assets on March 31, 1957 totaled \$27,950,827, equal to \$32.90 a share on 849,602 outstanding shares. These compared with \$27,879,299 or \$32 a share on 871,312 shares on Dec. 31, 1956. Net asset value on April 24, 1957 was equal to \$34.36 a share, an increase of 7% over Dec. 31, 1956, and an increase of 47% over starting net worth of \$23.35 per share in August 1954, Armand G. Erpf. President of the Fund, and Henry C. Brunie, Chairman of New York Capital Management Co. of Canada, Ltd., investment adviser to the Fund, state in the report.—V. 183, p. 1757.

#### New York Shipbuilding Corp.—Secondary Planned-

A. C. Allyn & Co. and associates expect to offer 192,000 shares of New York Shipbuilding Corp. common stock as a secondary distribution within the next week or 10 days. The offering price and the concession for dealers have yet to be determined.

The stock to be offered represents a part of a 211.254-share block of common for which a registration statement filed with the Securities and Exchange Commission has become effective. It is owned by Merritt-Chapman & Scott Corp.—V. 185, p. 1639.

#### New York Telephone Co.—Registers With SEC-

New York Telephone Co.—Registers With SEC—
This company on April 26, filled a registration statement with the SEC covering \$70,000,000 of refunding mortgage bonds, series J, due May 15, 1991, to be offered for public sale at competitive bidding.

The company will apply the net proceeds from the sale of the bonds toward the repayment of borrowings. from banks, which are expected to aggregate \$167,000,000 at the time the proceeds are received. The company also expects to sell 1,400,000 shares of its \$100 par common stock at par to its parent, American Telephone & Telegraph Co., on or about June 28, 1957, and to use the proceeds to repay borrowings from banks, which are expected to aggregate \$140,000,000 at that time. These borrowings have been necessary because of the company's large construction expenditures.

The company plans to advertise for bids on the bonds May 13, open them on May 21, and have the successful bidder or bidders offer them to the public on May 22. The entire plan would be consummated on May 29. Sale of the stock to AT&T, will be completed by July 1.

#### COMPARATIVE INCOME STATEMENT

| Period End. Mar. 31-   | 1957-3 1          | Aos.—1956   | 1957-12              | Mos.—1956   |
|--|-------------------|-------------|----------------------|-------------|
| and the second s | \$                | \$          |                      | \$          |
| Operating revenues   |                   | 200,243,176 | 835,446,468          | 770.764.177 |
| Operating expenses   | 141,991,648       | 135,176,433 | 570,387,241          | 529.947.091 |
| Federal taxes on income  |                   | 19,567,000  | 79,718,000           |             |
| Other operating taxes_   | 24,327,213        | 22,220,380  | 91,240,390           |             |
| Net operating income   |                   | 23,279,363  | 94.100.837           | 85.712.061  |
| Other income (net)   | 806,774           | 609,700     | 3,261,922            | 2,297,474   |
| Total income   | 26,386,817        | 23,889,063  | 97.362.759           | 88,009,535  |
| Interest deductions  | 4,782,541         | 4,354,119   | 16,928,799           | 16,050,314  |
| Net income   | 21,604,276        | 19.534.944  | 80,433,969           | 71.959.221  |
| Average No. of shares  | 10,113,000        |             | 10.113.000           |             |
| Earnings per share   | \$2.14            |             |                      |             |
| 200, p. 2000.  | the second second |             | An army and a second |             |

# New York Water Service Corp.—Stockholder Protective Committee in Proxy Fight—

tive Committee in Proxy Fight—

Brigadier General Ephraim F. Jeffe (U.S.A., Ret.), veteran utility executive and long time Vice-President of Consolidated Edison Co. of New York, Inc., has been selected by the Stockholder Protective Committee of New York Water Service Corp. to head a three man slate of candidates which the Committee seeks to elect to the company board at the annual meeting, May 16, 1957. Milton Schwartz, investor and real estate executive, and Warren Tenney, General Counsel for the Stockholder Protective Committee, complete the Committee ticket which will seek proxy support to serve on the seven man board.

The Stockholders Protective Committee will shortly send its own proxy solicitations. In its letter it will again charge that management refuses to make an immediate and cash distribution of excess capital funds created by recent government condemnations of corporate property after management had repeatedly stated that such excess monies would be distributed to stockholders.—V. 184, p. 1915.

#### Newport News Shipbuilding & Dry Dock Co.—Billings and Contracts Unbilled Much Higher—

| Chiphuilding contract                         | Mar. 25,'57  | Mar. 26.'56  |
|---|--------------|--------------|
| Shipbuilding contracts                        | \$24,433,310 | \$18,254,283 |
| omp conversions and repairs                   | 10,099,597   | 3,272,795    |
| Hydraulic turbines and accessories            | 560,469      | 1,172,595    |
| Other work and operations                     | 4,218,848    | 1,529,489    |
| Total billings                                | \$39,312,224 | \$24,159,162 |
| As of—  | Mar. 25,'57  | Mar. 26,'56  |
| Estimated balance of major contracts unbilled |              | \$           |
| at the close of the period                    | 383 000 565  | 200 205 500  |

at the close of the period.

\*Equivalent number of employees, on a 40-hour basis, working during the last week of the period.

The company reports income from long-term shipbuilding contracts on the percentage-of-completion basis; such income for any period will therefore vary from the billings on the contracts. Contract illigitized for FRASER

ings and estimated unbilled balances are subject to possible adjust-ments resulting from statutory and contractial provisions.—V. 165, p. 614.

# Niagara Mohawk Power Corp.—Registers With SEC Niagara Mohawk Power Corp.—Registers With SEC— This corporation on April 26 filed a registration statement with the SEC covering 200,000 shares of its \$100 par preferred stock. The company proposes to offer this stock for public sale through an underwriting group headed by Harriman Ripley & Co., Inc., about May 22. The dividend rate, public offering price and underwriting terms are to be supplied by amendment. Net proceeds will be used to reimburse the company's treasury and to finance in part its construction program. The construction program of the company and its subsidiaries required \$56,552,000 in 1956 and is expected to require about \$.4,000,000 in 1957. Scale Higher Pates

#### Seeks Higher Rates-

This corporation on April 25 filed with the New York P. S. Commission new schedules which will adjust rates for 60-cycle electric service to the company's 1,037,000 residential, commercial and indus-

mission new schedules which will adjust rates for bo-cycle constructions of the company's 1,037,000 residential, commercial and industrial customers.

For the entire Niagara Mohawk System, the new schedules will result in an estimated increase of \$6,600,000 annually.

On the basis of 1956 sales, the new rates would increase Niagara Mohawk's revenues from the sales of 60-cycle service by approximately 51/4 annually.

For the entire Niagara Mohawk System, the adjustment in residential rates will apply to a total of 913,000 residential and farm customers and will result in an estimated increase of \$3,786,007 annually.

The adjusted rates for commercial and industrial service will affect 124,000 customers in the System and result in an estimated annual increase of \$4,812,000.

The new rate schedules for 60-cycle service filed foday by Niagara Mohawk are in addition to a new schedule for 25-cycle service which was filed with the Commission on Dec. 28, 1956. This new 25-cycle schedule applies to 525 industrial and commercial customers in Western New York and represents an increase of approximately \$1,327,000 a year. This filing is pending before the Commission.

In addition, 25 large industrial customers at Niagara Falls will be served under the new schedule at rates which have been effective under an existing schedule since June 7, 1956, when the Schoellkopf hydro electric plant was destroyed. Costs to these Niagara Falls customers in creased because of the reduced availability of low-cost hydro electric energy. On the basis of power taken by these industries before June 7, the increase represents approximately \$5,750,000 annually.

V. 185, p. 1047.

#### Nickel Rim Mines Ltd., Toronto, Canada-Diebold and White Named to Board-

Charles R. Diebold, Jr., President of Western Savings Bank of Buffalo, N. Y., has been elected a director of Nickel Rim Mines Ltd. He is also a director of Manufacturers & Traders Trust Co. and Vice-President of New Dickenson Mines Limited.

Also named to the Nickel Rim board was Arthur W. White, President of New Dickenson and a director of Sterling Trust Co. of Toronto.

—V. 184, p. 1125.

#### Northern States Power Co. (Wis.) - Registers With Securities and Exchange Commission-

The company on May 2 filed a registration statement with the STC covering a proposed issue of \$10,000,000 first mortgage bonds due June 1, 1987.

The proceeds would be applied to the reduction of short-term bank loans and construction expenses.

The issue is expected to be sold at competitive bidding on June 4.

V. 184, p. 1020.

Nyvatex Oil Corp., Houston, Tex. — Stock Offered—Milton D. Blauner & Co., Inc., New York, on April 22 offered publicly 225,000 shares of capital stock (par one cent) at \$1 per share as a speculation.

cent) at \$1 per share as a speculation.

PROCEEDS—Of the net proceeds, \$80,000 plus the interest due thereon from Dec. 27, 1956 will be applied to the payment of an outstanding 44% note due April 21, 1957, payable to The First National City Bank of New York. Approximately \$70,000 will be used, in certain instances together with funds supplied by persons who may not be associated with the corporation, for drilling, and development of the borporation's Brazoria County (Texas) Grant Parish (La.). Fayette County (Texas) and Gonzales County (Texas) properties and other properties in which the corporation may acquire interests. The remaining proceeds will be added to the general funds of the corporation and used for such purposes as may be deemed advisable in the discretion of the corporation's management and board of directors.

BUSINESS—The corporation was organized on July 16, 1956, in Texas, with its principal office in the Esperson Building, Houston 2, Texas. The corporation is engaged primarily in the acquisition, exploration, development and operation of prospective oil and gas properties and interests.

It is the present policy of the corporation to acquire oil and gas

Texas. The corporation is engaged primarily in the acquisition, exploration, development and operation of prospective oil and gas properties and interests.

It is the present policy of the corporation to acquire oil and gas leases and interests covering acreage selected by its management and to sell fractional shares of the working interests therein to other companies and individuals. The corporation, then proposes to contract with those owners of interests to drill exploratory wells on acreage in which they have interests. As compensation for originating and supervising such operations, the corporation intends to recain a working interest in the oil and gas leases with the first well crilled to the expected producing sand.

The corporation on Feb. 13, 1957 organized in Texas a wholly-owned subsidiary called Cavalier Drilling Co. Inc. The authorized capitalization of Cavalier consists of 100,000 shares of capital stock, par value one cent per share. The Nyvatex Oil Corp. subscribed for 10,000 shares of Cavalier at a price of \$1 per share. Cavalier presently owns a truck-mounted drilling and workover unit which is capable of drilling to a depth of 3,560 feet and of reworking and servicing wells to a depth of 6,000 feet. Cavalier intends to permit G. R. Gentry, the President and a director of Cavalier, to purchase up to 9,600 shares of capital stock of Cavalier at \$1 per share within nine mourths from the data of incorporation of Cavalier. Cavalier acquired 16,66% of the working interest, the working interest being \$4, of the below mentioned Southwest Arnim Prospect located in Gonzales County, Texas simultaneously with the corporation's acquisition of its interest.

The corporation holds under oil and gas leases and rights to acquire oil and gas leases the following described properties (subject to royalty interests of lessors and overriding royalty interests, if any).

(1) Grant Parish, Louisiana Properties—The corporation owns, an undivided 712% of the working interest, the working interest being \$4.

royalty interests of lessors and overriding royalty interests, if anyl:

(1) Grant Parish, Louisiana Properties—The corporation owns an undivided 71½% of the working interest, the working interest being 7/8 of 8/8 in a 96 acres lease (known as the "Morrison Lease"), located in the Tullos-Urania Field, Grant Parish, La, acquired on July 16, 1956 as of June 1, 1956. The corporation is the operator of this property. The corporation's interest is subject to a net profit interest of ½ of 25% of the working interest.

The number of net producing wells cwned by the corporation since its acquisition of the Morrison Lease as of June 1, 1956 is five net wells.

its acquisition of the Morrison Lesse as of June 1, 1956 is five net wells.

(2) Brazoria County, Texas Properties—The corporation owns 39.25% of the working interest, the working interest being 69.88% of 38.0 (a 1.9 age tract (known as the "Munson Lesse") located on the north flank of the West Columbia Dome in Brazoria County, Texas. On Sept. 14, 1956, the corporation, as operator, completed as a producer a well known as Munson No. 1 located on the above acreage.

(3) Fayette County, Texas Properties—The corporation acquired on Dec. 31, 1956 an interest in certain oil, gas and mineral lesses known as the "Northwest Elm Grove Prospect" located in Fayette County, Texas. The interest which the corporation acquired at that time in an aggregate of 46.187 acres was 69.48% of the working interest. The working interest in 250 of such acres was 7/8 and the working interest in the remaining 211.87 acres was 7/8 less 1/64 of 7/8 overriding royalty.

As of March 29, 1957, the corporation and the seller agreed that the corporation's interest in the 461.87 acres would be increased to 55.48% of the working interest, the working interest in 250 of, such acres being 7/8 less 1/24 of 8/8 overriding royalty, and the working interest in the remaining 211.87 acres being 7/8 less 1/64 of 7/8 overriding royalty and less 1/24 of 8/8 overriding royalty.

The Northwest Im Grove Prospect is located annoximately 100 miles west of an and seven miles not and west of the town.

of Flatonia in Fayette County. The 461.87 acres in the Prospect is a solid block and is located northwest of the Elm Grove Oil Field. Indie has been one dry hole drilled on the acreage included in this prospect, on the northeast corner to a depth of 2,072 feet. It is on this an ease that the proposed two exploratory wells are to be drilled.

drilled.

(4) Gonzales County, Texas Properties—The corporation acquired in February 1957 an interest in certain oil, gas and mineral leases known as the "Southwest Arnim Prospect" located in Gonzales County, Texas on a farm-out from Crown Central Petroleum Corp. The corporation's interest in the aggregate 235 acres, more or less is ½ of the working interest, the working interest being ¾. The Southwest Arnim Oil Field and the Arnim Oil Field. One ery hole has been approximately 130 miles west of Houston and southwest of the East Arnim Oil Field and the Arnim Oil field. One dry hole has been drilled on one of the blocks to a depth of 2,320 feet and there are no producing wells on either of the two blocks. The corporation is not the operator of this prospect.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Capital stock (par one cent)                   | 1,887,500 sns.<br>112,500 shs. | Outstanding<br>225,000 shs.<br>107,500 shs. |
|--|--------------------------------|---|
| Non-interest bearing notes dated July 16, 1956 | \$69,345                       | \$68,435                                    |

#### Ohio Bell Telephone Co.—Earnings—

| Period End. Feb. 28-  | 1957-Mo      | nth-1956     | 1957-2 Mo    | nths-1956    |  |
|-----------------------|--------------|--------------|--------------|--------------|--|
| Operating revenues    | \$19,216,510 | \$18,082,415 | \$38,720,454 | \$36.152.627 |  |
| Operating expenses    |              | 11,609,753   |              | 23.194.715   |  |
| Federal income taxes  | 2,932,128    |              |              |              |  |
| Other operating taxes | 1,477,047    |              |              | 2,628,945    |  |
| Net operating income  | \$2,767.473  | \$ 11 121    | \$ 73.055    | \$5.054.744  |  |
| Net after charges     | 2,791,093    | 2,534,284    | 5.285.225    |              |  |
| -V. 185, p. 1518.     |              | 1. 14 .1     |              | , , , , ,    |  |

Ohio Oil Co.-Special Offering-A special offering of 25,000 shares of common stock (no par) was made on May 1 by Lehman Brothers and White, Weld & Co. at \$38.12½ per share, with a dealer's concession of 70 cents per share. It was completed.—V. 185, p. 1518.

# Olin Mathieson Chemical Corp.—Changes in Personnel

Olin Mathieson Chemical Corp.—Changes in Personnel John M. Olin, Chairman of the Board, and Tromas S. Nichols, President, on May 2 announced the following changes in the management of the corporation:

John M. Olin becomes Chairman of the Financial and Operating Policy Committee and will also continue to serve as Chairman of the Executive Committee; Mr. Nichols was named Chairman of the Board of Directors; Stanley de J. Osborne was n med President of the corporation. John W. Hanes, formerly Chairman of the Finance Committee, who reached retirement age in April, was ap onjuted financial cossiliant to the corporation, and a member of the silnencial and operating policy committee. He slo continues as a direct.

The Financial and Operating Policy Committee will be composed of Messrs. Olin, Nichols, Osborne, and Hanes.—V. 165, p. 1890.

Oregen-Washington Telephone Co.-Exchange Offer-See United Utilities, Inc. below .- V. 180, p. 1653.

#### Oxford County Telephone & Telegraph Co., Buckfield. Maine-Files With SEC-

The company on April 13 filed a letter of nofficiation with the SEC covering 6,000 shares of common stock to be offered to present stockholders on the basis of preemptive rights and thereafter to the public at par (\$5 per share). There will be no underwriting. The proceeds are to be used for the purpose of convenience exchange at Turner from a manual service to a dial automatic exchange.

# Owens-Corning Fiberglas Corp. (& Subs.)-Earnings \$2,350,377 \$2,755,012 6,537,758 6,238.528 \$0.36 \$0.44

#### Oxford Paper Co. (& Subs.) - Earns, at Lower Rate-

| 18:00 | Quarter Ended March 31—                     | 1957         | 1956         |
|-------|---|--------------|--------------|
|       | Net seles                                   | \$15,733,092 | \$15,4 8,949 |
|       | Earnings before taxes on income             | 2,098,069    | 2,24 ,570    |
|       | United States and Canadian taxes on i.come_ | 1,137,600    | 1,1,9,500    |
|       | Net carnings                                |              | \$1,049,270  |
|       | *Earnings per common share                  | \$1.03       | \$1.21       |
|       | *After provision for preference dividends.  |              |              |

After provision for preference dividends.

On April 12, 1957, the company consummated, the purchase of undivided interests averaging approximately 70% in 203,000 acres of woodlands in Maine, for which an agreement had been six ed in December of the previous year. The new acreage contains a high percentege of softwood and brings the company's forst res rves in Maine, New Brunswick and Nova Scotia to a total of 821,900 acres. Engineering work has been completed for the major reb iding of one paper machine at the Rumford, Me. plant for the purcose of doubling its capacity and adding materially to the viety of grades and types of raper that it can produce. Reb'illaing of the machine is scheduled for completion by year-end. Construction of the new water purification plant at Rumford is proceeding on schedule and the new facility is expected to be in operation by the middle of the current year.—V. 185, p. 1279.

#### Pacific Power & Light Co.—Earnings—Financing— 12 Months Ended-Feb. 28,'57 Feb. 29,'56

| Net operating income   | Operating revenues                           | \$ 18 839 657 | \$45,173,425 |
|--|--|---------------|--------------|
| State   Stat | Operating expenses and taxes                 | 31,075,593    | 32,031,034   |
| State   Stat | Net operating income                         | \$14,764,064  | \$13,142,391 |
| Net income, before provision for Federal income taxes deferred   \$11,012,159   \$9,193,332  | Other income (net)                           | 95,425        | 50,882       |
| Net income, before provision for Federal income taxes deferred income taxes resulting from accelerated amortization   2,210,645   2,208,167  | Gross income                                 | \$14,857,489  | \$13,193,273 |
| come taxes deferred   \$11,012,159   \$9,193,332     Provision for deferred income taxes resulting from accelerated amortization   2,210,645   2,208,167     Net income after provision for Federal income taxes deferred   \$8,801,514   \$6,985,165   647,053     Preferred dividend requirement   \$8,058,246   \$6,338,112     Shares outstanding end of period   3,762,233   3,411,664  | Interest and other deductions (net)          | 3,847,330     | 3,999,941    |
| Provision for deferred income taxes resulting from accelerated amortization  | Net income, before provision for Federal in- | -::           |              |
| Shares outstanding end of period.   2,210,645   2,208,167  | Come taxes deferred                          | \$11,012,159  | \$9,193,332  |
| taxes deferred \$8,801,514 \$6,985,165 647,053   |  |               | 2,208,167    |
| Balance \$8.058,246 \$6,338,112 Shares outstanding end of period 3,762,238 3,411,664   |  | +5.           |              |
| Balance \$8.058,246 \$6,338,112 Shares outstanding end of period 3,762,238 3,411,664   | taxes deferred                               | \$8,801,514   | \$6,985,165  |
| Shares outstanding end of period 3,762,238 3,411,664   | Preferred dividend requirement               | 743,268       | 647,053      |
|  | Balance                                      | \$8,058,246   | \$6,338,112  |
| Earnings per share of common stock—  | Earnings per share of common stock-          | ,             | , -,,        |
| Before provision for deferred taxes \$2.73 \$2.51  | Before provision for deferred taxes          | \$2.73        | \$2.51       |
| After provision for deferred taxes \$2.14 \$1.86   | After provision for deferred taxes           | \$2.14        | \$1.86       |

Between now and the end of 1957 this company will need to raise about \$30,000,000 additional capital for the purpose of carrying its construction program forward on schedule. The type of financing to be undertaken has not definitely been determined, but it is anticipated that about one-third of the funds required will be raised around middle of the transparence of the funds required will be raised around p. 1890.

#### Paramount Pictures Corp.—Buys Record Firm-

The corporation has acquired Dot Records, Inc., for 54,000 shares of common stock, Barney Balaban, President, disclosed on April 26. Det is expected to net around \$1,100,000 before taxes on \$6,800,000 gross in the fiscal year ended April 30, 1957.

Mr. Balaban, said Randy Wood had been elected a Paramount Vice-President and would continue as President of Dot. He added that Dot, which has made mostly single records, would begin diversifying into the album field next month.—V. 185, p.1791.

#### (J. C.) Penney Co.-To Open 30 New Stores-

(J. C.) Penney Co.—To Open 30 New Stores—
This company plans to open about 30 new stores this year, A. W. Hughes, President, said on April 29.

In addition, the company has scheduled the relocation in new buildings of 35 established stores, major expansion of 53 other stores and alteration or improvement of about 160 others.

The 30 new stores, which will be in towns not previously served, will be located in 19 different States and the District of Columbia. All but five of the new stores will be in suburban shopping centers.

Mr. Hughes said the expansion program would add a total of about 1.8 million square feet of gross area. Average square footage of the 30 new stores will be just under 40,000 or 39,622 square feet.

Thus far this year the company has opened 13 new stores and closed six small stores. One of the closed stores—in West Los Angeles, Calif.—will be reopened next year in a new location.

The company operates nearly 1,700 department stores throughout the United States.—V. 185, p. 1891.

#### Pennsalt Chemical Corp.-New Name-

See Pennsylvania Salt Manufacturing Co. below.

#### Pennsylvania RR.—To Sell Equipments—

This company has applied to the Interstate Commerce Commission to allow it to sell \$5,490,000 equipment trust certificates.—V. 185, p. 1791.

#### Pennsylvania Salt Manufacturing Co.-Name Changed

The company has filed an amendment to its articles of incorporation, effective April 24, 1957, changing its name to Pennsalt Chemicals

In addition to approving the change in the official name of the company, the shareowners on April 24 voted to amend the company's articles of incorporation to broaden its statement of purpose, to increase authorized common stock from 1,500,000 to 2,000,000 shares, and to eliminate pre-emptive rights. In addition, shareowners approved an increase in authorized indebtedness to \$50,000,000, and an amendment of by-laws to provide for a stock purchase plan for Pennsalt

RESULTS FOR QUARTER ENDED MARCH 31

| 1957         | 1956   |   |
|--------------|--|---|
| \$19,111,000 | \$17,256,000   |   |
| 2.032,200    | 1,839,800  |   |
| 996,700      | 944,600  |   |
|              |  |   |
| \$1,035,500  | \$895,200  |   |
| 1.278.493    | 1.242,795  |   |
| \$0.81       | \$0.72   |   |
|              |  |   |
|              | \$19,111,000<br>2,032,200<br>996,700<br>\$1,035,500<br>1,278,493 | \$19,111,000 \$17,256,000<br>2,032,200 1,839,800<br>996,700 944,600<br>\$1,035,500 \$895,200<br>1,278,493 1,242,795 |

Peoples Gas Light & Coke Co .- Secondary Offering-A secondary offering of 57,200 shares of capital stock (par \$25) was made on May 2 by Blyth & Co., Inc. at \$48.75 per share, with a dealer's concession of 75 cents per share. It was completed.—V. 185, p. 1891.

#### Philco Corp.-Sales Higher-Net Profit Declines

| Sales Earnings before taxes Federal and State income taxes                                  | 2,398,000                          | \$92,476,000<br>3,185,000<br>1,668,000 |
|---|------------------------------------|--|
| Net earnings  | \$1,107,000<br>93,750              |  |
| Balance for common shares  Common shares outstanding at March 31  Earnings per common share | \$1,013,250<br>3,828,663<br>\$0.26 | 3,772,229                              |
| James M. Skinner, Jr., President, on April 29 in the first quarter were higher than for the |                                    |  |

earnings were affected by a continuation of the conditions which prevailed in the consumer durable goods industries during the latter part of 1956."—V. 185, p. 1157.

#### Philip Morris Inc.—Sales and Earnings Increase—

| Quarter Ended March 31—     | 1957         | 1956         |
|-----------------------------|--------------|--------------|
| Net sales                   | \$80,189,588 | \$72,218,615 |
| Income before Federal taxes | 5,324,260    | -5,273,436   |
| Net income                  | 2,556,860    | 2,530,436    |
| Earnings per common share   | \$0.80       | \$0.79       |
| -V. 185, p. 1518.           |              |              |

#### Phillips Petroleum Co. (& Subs.)-Earnings Higher-

| Angtier Ended Watch 31-  | 1991         | 1930        |
|--|--------------|-------------|
| Gross income   |              | 258,878,079 |
| Purchases of Crude oil, petroleum products, and<br>merchandise             | 141,803,212  | 117,683,880 |
| Oper, and gen, exps., taxes (other than Fed.                               | 84,213,205   | 75,194,693  |
| Depletion of leaseholds and development costs,<br>deprec., and retirements |              | 25,252,268  |
| Prov. for Federal income taxes   | 13,237,100   | 12,416,000  |
| Net profit   | 28,379,430   | 28,332,238  |
| Shares outstanding at end of period  | . 34,347,135 | *34,301,886 |
| Net profit per share   | \$0.83       | *\$6.83     |

Adjusted for 1956 stock split.

Of the company's recently authorized issue of \$171,720,200 principal amount of 4½% convertible subordinated debentures due 1987, 98.1% was subscribed through the exercise of stockholder rights at the close of the offering on Feb. 25. Net proceeds from sale of the debentures were applied in part to prepayment without premium of bank loans of \$86,000,000. These consisted of all the bank debt of the parent company and the \$11,000,000 bank loan of Phillips Offshore Oil Co., a wholly-owned subsidiary. The remaining proceeds were added to the company's general funds .- V. 185, p. 1640.

#### Pittsburgh Rys. Co.-Stock Sold-

See Standard Shares, Inc. below .- V. 185, p. 1640.

#### Plough, Inc.-Macon Smith Forms Own Firm-

Macon Smith on April 29 announced his resignation as Vice-President in Charge of Finance of Plough, Inc., effective May 1, 1957, to organize his own firm.

The new firm, Macon Smith & Co., will specialize in the field of corporate finance. The firm will work with management to organize and implement the diversification and acquisition programs of corporations. It will arrange corporate loans by private placement, serve as consultants to corporations in arranging public financing, and as consultants for investment portfolios. Offices will be opened in Memphis and New York in the immediate future.

Prior to becoming associated with Plough, Inc., Sept. 1, 1955, Mr. Smith first served as a Trust Officer of the Bank of America for five years following World War II and spent an additional five years representing the investment banking firm, A. G. Becker & Co., as a registered representative .- V. 185, p. 1891.

#### Polaroid Corp.—Quarterly Earnings Higher—

| 3 Months to March 31— Sales Earnings before taxes Taxes | 1957        | 1956        | 1955        |
|---|-------------|-------------|-------------|
|   | \$8,173,000 | \$6,551,000 | \$4,627,000 |
|   | 1,857,000   | 1,492,000   | 476,000     |
|   | 1,017,000   | 821,000     | 262,000     |
| Net per common share                                    | \$840,000   | \$671,000   | \$214,000   |
|   | \$0.90      | \$0.71      | \$0.22      |

#### Polymer Corp.—First Quarter Sales a Record—

The corporation had record net sales of \$1,388,621 for the first three months of 1957, a gain of 31.1% over sales of \$1,059,211 in the initial quarter of 1956, Louis L. Stott, President, announced on April 29.

Net income, after taxes, amounted to \$185,900,0001 to 20,0001

April 29.

Net income, after taxes, amounted to \$165,909, equal to 28 cents per share on 577,125 common shares outstanding, against net income of \$80,457, or 14 cents per share, in the three months ended March 31, 1956, Mr. Stott said.

The corporation has recently established a wholly-owned subsidiary in England under the name of Polypenco Ltd. This new company has been formed to make Polymer's products available in Great Britain and other sterling areas as well as in continental European countries where sales have heretofore been difficult because of exchange restrictions.

strictions.

Mr. Stott added, "Another new development is the establishment of a small manufacturing operation by Polymer in Santa Ana, Calif. Formed primarily to make the "WHIRLCLAD" coating process more readily available on the West Coast, operations will begin as soon as equipment has been installed in a new building we have leased,"—V. 185, p. 1891.

#### Portland Gas & Coke Co .- To Sell Stock-

Charles H. Gueffroy, President, on April 19 said in part:

"Immediately following the annual meeting of stockholders to he held on May 20, the board of directors contemplates an offer for said of additional shares of common stock. It is presently expected that a registration statement covering the proposed issue of such additional common stock will be filed with the SEC late in May. The offer will be made first to stockholders of the company at an appropriate discount below the market price on the basis of one additional share for each five shares held on a designated record date with oversubscription privileges. The sale of any unsubscribed shares will be underwritten." See also V. 185, p. 1996.

Portland General Electric Co.—Stock Offering — An underwriting group headed by Blyth & Co., Inc. on April 30 offered publicly 300,000 shares of common stock (par \$7.50 of \$25 per above.) \$7.50 at \$25 per share.

\$7.50 at \$25 per share.

PROCEEDS—Net proceeds will be added to the general funds of the company which has completed arrangements for the private placement to a group of institutional investors of \$10,000,000 principal amount of first mortgage bonds, 4% series, due June 1, 1987, at a price of 99.60% plus accrued interest. Delivery of these bonds is scheduled for June 1957.

The net proceeds from the sale of the common stock and the bonds will be used to repay an equivalent amount of notes payable, representing loans obtained for temporary financing of the company's construction program. In addition, approximately \$43,000,000 will be required to complete the construction program in 1957 and 1958.

BUSINESS—Company supplies electric service to approximately 236,000 customers in an area of 2,700 square miles, embracing about one-half of the population of the State of Oregon.

EARNINGS—During 1956, total operating revenues amounted to \$34,510,000, compared with \$31,872,000 in 1955; nct income showed an increase to \$5,192,000 in 1956 from \$5,022,000 in 1955. Earnings per common share in 1956 amounted to \$1.73, compared with \$1.67 per share in 1956 amounted to \$1.73, compared with \$1.67 per share in 1956 amounted to \$1.73, compared with \$1.67 per share in 1956 amounted to \$1.73, compared with \$1.67 per share in 1956 amounted to \$1.73, compared with \$1.67 per share in 1956 amounted to \$1.73, compared with \$1.67 per share in 1956 amounted to \$1.73, compared with \$1.67 per share in 1956 amounted to \$1.73, compared with \$1.67 per share in 1956 from \$1.74 compared with \$1.74 compared with \$1.75 compared with \$

DIVIDEND—The current vdiidend rate on the common stock is \$1.175c annually.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Authorized   | Outstanding            |
|--|------------------------|
| First mortgage bonds: *Unlimited                   | and the first state of |
| 3 1/8 % series, due 1975                           | ‡\$33,320,000          |
| 3½% series, due 1977                               | \$9,600,000            |
| 3½% second series, due 1977                        | 4,000,000              |
| 338 % series, due 1984                             | 12,000,000             |
| 41/4 % series, due 1986                            | 16,000,000             |
| 478% series, due 1987                              | 10,000,000             |
| Notes payable, 4%, due June 30, '57 \$\$20,000,000 | 500,000                |
| §Preferred stock None                              | None                   |
| Common stock (par \$7.50) 5,000,000 shs.           | 3,300,000 shs.         |

Common stock (par \$7.50) 5,000,000 shs. 3,300,000 shs. \*Subject to the terms of the Indenture of Mortgage and Deed of Trust dated July 1, 1945, as supplemented. 
\*\*Exclusive of current sinking fund requirement, payable within 12 months, as follows: 3½% series (less \$94,000 reacquired prior to March 1, 1957) \$246,000; 3½% series \$200,000. \*The notes payable referred to above have been made pursuant to a credit agreement with various banks dated Sept. 17, 1956, which provides for bank loans up to a maximum aggregate of \$20,000,000. A commitment fee of ¾ of 1% per annum is paid on the unused portion of the \$20,000,000 credit. It is contemplated that the unpaid balance, if any, of these notes at June 30, 1957, will be extended, renewed or otherwise repaid by additional bank financing. 

\*\*The company's articles of incorporation provide for preferred stock if authorized by approval of a majority of the common stockholders, To date no issue of preferred stock has been so authorized.

UNDERWRITERS.—The underwriters named below, severally, have

UNDERWRITERS—The underwriters named below, severally, have made a firm commitment to purchase the number of shares set forth opposite their respective names:

| 1    | opposite their respective na                             | mes:   |   |         |
|------|--|--------|---|---------|
|      |  | Shares |   | Shares  |
|      | Blyth & Co., Inc   | 45,000 | Lester, Ryons & Co                        | 4,000   |
|      | E. M. Adams & Co   | 2,000  | Loewi & Co. Inc.                          | 2,000   |
|      | Atkinson & Company                                       |        | Irving Lundborg & Co                      | 3,000   |
|      | Bailey & Co  |        | Mason Brothers                            | 3,000   |
|      | Robert W. Baird & Co.,                                   | .,     | McAndrew & Co. Inc                        | 3,000   |
|      | Inc.   | 2,500  | McDonald & Co                             | 3,500   |
|      | Bateman, Eichler & Co                                    | 3,500  | Merrill Lynch, Pierce, Fen-               | -,      |
|      | Bingham, Walter & Hurry,                                 | 5,000  | ner & Beane                               | 15,000  |
|      |  | 3,000  | Revel Miller & Co                         | 3,000   |
|      | Inc. Blankenship, Gould &                                | 3,000  | Mitchum, Jones & Temple-                  | -,      |
|      | Blakely, Inc.  | 2,000  | ton                                       | 3,500   |
|      | Daniel Cleannie & Co Inc.                                | 3,000  | Murphey Favre, Inc                        | 1,000   |
|      | Brush, Slocumb & Co. Inc.<br>H. M. Byllesby & Co. (Inc.) |        | The Ohio Company                          | 2,500   |
|      |  | 1,500  | Pacific Coast Securities Co.              | 1,500   |
|      | Camp & Co.   | 2,000  | Pacific Northwest Co.                     | 14,000  |
|      | Campbell & Robbins Inc                                   |        |   | 1,000   |
|      | Central Republic Co. (Inc.)                              | 3,000  | Paine, Rice & Company                     | 1,000   |
|      | Chace, Whiteside, West &                                 | 1 000  | Paine, Webber, Jackson &                  | 4.000   |
|      | Winslow, Inc.  | 1,000  | Pasadena Corp.                            |         |
|      | E. W. Clark & Co.  |        |   | 1,000   |
|      | William J. Collins & Co                                  |        | George Patten Investment                  |         |
|      | Crowell, Weedon & Co                                     | 3,500  | Co  | 1,000   |
|      | Daugherty, Butchart &                                    |        | Daniel Reeves & Co                        | 2,000   |
|      | Cole, Inc.   | 1,500  | Reynolds & Co., Inc.                      | 3,000   |
|      | Davis, Skaggs & Co                                       |        | Richards, Merrill & Peter-                |         |
|      | Dempsey-Tegeler & Co                                     | 2,000  | son, Inc                                  | 1,000   |
| .,   | Francis I. duPont & Co                                   |        | Russell Hoppe Stewart &                   |         |
|      | Ferris & Company   |        | Balfour                                   |         |
|      | Fewel & Co   | 2,000  | Schwabacher & Co                          | 4,000   |
|      | The First Boston Corp                                    |        | Shuman, Agnew & Co                        | 4,000   |
|      | First California Company                                 |        | Donald C. Sloan & Co                      | 1,500   |
|      | The First Cleveland Corp                                 |        | William R. Staats & Co                    | 5,000   |
| •    | Foster & Marshall  |        | Stephenson, Leydecker &                   | * 50.5  |
| •    | Maxfield H. Friedman                                     |        | Co. ,                                     | 1,500   |
|      | Handel, Lundborg & Co                                    | 2,000  | Stewart, Eubanks, Meyer-                  | 12.11.1 |
| -    | Hannaford & Talbot                                       | 2,500  | son & Co                                  | 1,000   |
|      | Wm. P. Harper & Son &                                    |        | Wagenseller & Durst, Inc                  | 3,500   |
|      | Company  | 2,000  | Walston & Co., Inc.                       | 14,000  |
|      | Hawkins & Co   | 1,000  | L. J. Werschkul & Sons                    | 1,500   |
|      | Waldo Hemphill & Co                                      | 1,000  | Wilson, Johnson & Higgins                 |         |
|      | Hess & McFaul  | 2,000  | Dean Witter & Co                          |         |
| - st | Hill Richards & Co                                       | 3,500  | Wulf, Hansen & Co                         | 2,500   |
|      | Hooker & Fay   | -1,000 | York & Co                                 | 1,000   |
|      | June S. Jones & Co                                       | 3,000  | York & Co.<br>Zilka, Smithers & Co., Inc. | 4,000   |
|      | -V. 185, p. 1891,  | 200    |   | 4       |
|      | CO. C.               | , .    |   |         |

#### Potomac Edison Co.—Bids May 8

Bids will be received by the company at the office of West Penn lectric Co., 50 Broad St., New York, N. Y., for the purchase from of \$14,000,000 first mortgage and collateral trust bonds due May 1,

The company, it was announced on May 1, has received SEC authorization to issue and sell at competitive bidding \$14,000,000 of first mortgage and collateral trust bonds, due 1987. Net proceeds will be used in part to finance the company's construction and in part to make additional investments in subsidiaries for the purpose of assisting them in financing their construction programs.—V. 185, p. 1996.

#### Procter & Gamble Co.—Reports Increased Earnings—

The company on April 26 reported consolidated net profit of \$51,520,-833 for the nine months ended March 31, 1957. This profit is equal to \$2.63 per share on the average number of common shares outstanding during the period.

The consolidated net profit for the same period last year was \$47,452.816 or \$2.44 per common share adjusted for the two-for-one stock split which was effective June 1, 1956.

In the current period, provision has been made for United States and foreign income taxes of \$51,455,000.—V. 185, p. 723.

# Prudential Investment Corp. of South Carolina, Columbia, S. C.—Registers With SEC—

This newly organized investment company filed a registration statement with the SEC on April 30, 1957, covering 209,612 shares of its common stock, to be offered for public sale at \$1:20 per share. J. O. Todd of Columbia is listed as President and Board Chairman.—V. 184, p. 1585.

#### Public Service Co. of Colorado-Bids May 20-

Bids will be received by the company at the Guaranty Trust Co. of New York, 35 Nassau St., New York, N. Y., up to 11:30 a.m. (EDT) on May 20 for the purchase from it of \$30,000,000 first mortgage bonds due May 1, 1987. See also V. 185, p. 1996.

#### Public Service Co. of New Mexico - Registers With Securities and Exchange Commission-

Securities and Exchange Commission—
This company on April 25 filed a registration statement with the SEC covering 181,997 shares of its \$5 par common stock. The company proposes to offer holders of its ontstanding common the right to subscribe for 186,997 additional shares of stock at the rate of one new share for each 10 shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Allen & Co. is listed as the principal underwriter. The remaining 15,000 shares are to be offered to company employees, without underwriting.

Net proceeds of the sale of the additional common stock are to be applied to the costs of new construction in 1957. Property, additions and improvements for the years 1957 through 1960 are estimated at \$34,800,000.—V. 180, p. 2740.

#### Quaker State Oil Refining Corp. (& Subs.) - Earn. Off

| Quarter Ended March 31— Net sales (exclusive of inter-company sales)— Cost of sales (exclusive of deprec. & depletion Selling, administrative and general expenses |                       |                       |
|--|-----------------------|-----------------------|
| Operating income Other income from rents, interest, etc. (net) Gain or loss on sale of property and equipmen   | \$999,243<br>98,773   | \$1,519,338<br>84,318 |
| Total Depreciation and depletion State income tax Federal income tax   | _ 468,253<br>_ 23,500 | 503,387<br>47,000     |
| Net profit  Earnings per share  V 183 p. 2227  |                       |                       |

#### Radiation, Inc., Melbourne, Fla.-Registers With SEC

Radiation, Inc., Melbourne, Fla.—Registers With SEC This corporation filed a registration statement with the SEC on April 25-1957, covering 226,333 shares of its 25c par class A common stock. The company proposes to offer 186,333 of the class A shares for subscription by holders of outstanding class A common and common stock at the rate of one new share of class A stock for each three shares of class A common or common stock held. The record date, subscription price and underwriting terms are to be supplied by amendment. Kuhn, Loeb & Co. and Johnson, Lane, Space & Co., Inc., are listed as the principal underwriters.

The 40,000 remaining shares of class A common are to be sold to the underwriters by certain present holders (selling, stockholders); and the company will receive no part of the proceeds of the sale of such shares. In addition, the underwriters will purchase from certain principal stockholders, including the selling stockholders, their rights to subscribe for the additional class A common; and the underwriters have agreed to exercise all such rights and to offer the resulting 129,733 shares of additional class A common to the public at the initial offering price. Thus, an aggregate of 168,733 shares will be offered to the general public at the time of the commencement of the stock offering to stockholders.

general public at the time of the commencement of the offering to stockholders.

The company expects to utilize the net proceeds of the stock offering for its account as follows: \$150,000 for retirement of a loan from an officer of the company; \$950,000 to reduce current bank borrowings; and the balance to provide additional working capital. Of such balance, up to \$400,000 may be expended for additional facilities.

The company was organized in 1950 by Homer R. Denius and George S. Shaw, directors and President and Vice-President, respectively. Its principal business is the design, development, and production of advanced electronic equipment and systems. Denius is listed as the owner of 164,003 shares (4.4.7%) of the outstanding common stock and 43,867 shares (17.3%) of the outstanding common force E. Denius 60,000 and 20,000 shares; and Mr. Shaw 44,003 and 14,667 shares. Mr. Denius has agreed to sell 32,000 class A shares to the underwriters and Mr. Shaw 8,000 such shares. Subscription rights are to be sold to the underwriters as follows: Mr. Denius, 207,870; Grace E. Denius, 80,000; Mr. Shaw, 58,670; and John W. Boone, trustee under trusts established by Messrs. Denius and Shaw for their children, 42,660. Three rights are required to subscribe for one share of additional class A stock.—V. 185, p. 1996.

Radio Cincinnati, Inc. (WBRC, Inc.) - Notes Placed Privately—This corporation, it was announced on April 29, has placed privately, through R. C. Crisler & Co., Inc., Cincinnati, O., \$5,500,000 of 5-year 5% notes.

#### Rayonier Inc. (& Subs.) - Sales & Earnings Lower-

| Three Months Ended March 31—            | 1957         | 1956        |
|---|--------------|-------------|
| Net sales                               | \$30,042,718 |             |
| Profit before income taxes, etc         | 3.205,775    | 7,451,765   |
| Taxes on income                         | 1,205,000    | 3,612,000   |
| Income applicable to minority interests | 24,616       | 155,715     |
| Net income                              | \$1,976,159  | \$3,684,050 |
| - Cash dividends on common stock        | 1,928,183    | . 1,841,190 |
| Common shares outstanding               | - 5.509.093  | -5,264,668  |
| Earnings per common share               |              | \$0.55      |

In March 1957—the company took down the remaining \$5,000,000 for the \$100,000,000 loan for which arrangements were made in 1955. These funds will be used in the current construction program.—V. 185, p. 1390.

#### Reeves Brothers, Inc.—Sales at Lower Rate—

| Period End. Mar. 31- 1957-3 Months-1956 1957-9 Months-1956              |
|---|
| Net sales \$15,929,310,\$16,581,977 \$42,382,107 \$45,160,555           |
| Net income 1496,533 461.877 1686,502 1,287,817                          |
| Earnings per share \$0.44 \$0.40 \$0.40 \$0.60 \$1.13                   |
| Includes \$243.184 net gain from sale of village properties: 'Tincludes |
| \$153,311 net gain from sale of village propertiesV185, p. 723.         |

#### Refined Syrups & Sugars, Inc.-Acquired-See Corn Products Refining Co. above-V. 185, p. 1157.

Reserve Mining Co .- Arbitration to Settle Disputes-

Reserve Mining Co.—Arbitration to Settle Disputes—Arbitrators of disagreements between this company and Mesabi Iron Co. will inspect Reserve's huge taconite processing project at Silver Eay, Minn. this week. This will mark the first step in settling all questions that have been raised by both companies, according to W. M. Kelley, President of Reserve Mining Co.

W. M. Montague, Minnesota mining attorney, will represent Reserve as an arbitrator and Richard C. Klugescheid, new attorney, will represent Mesabi as an arbitrator.

Their inspection, set to begin May 8, will take them through every rhase of the complex operation, from the pit where Reserve mines the hard taconite rock from mineral properties it leases from Mesabi and the state, to the dock and harbor Reserve built to ship its finished product—iron ore peliets.

Mr. Kelley explained that under the 1939 Reserve-Mesabi taconite lease agreements the board of arbitration is empowered to settle finally all questions that arise between the parties. If the representatives

se agreements the board of arbitration is empowered to settle finally questions that arise between the parties. If the representatives the two parties do not agree, a third arbitrator will be added to

the board.

He pointed out that when the lease agreements were made in 1939, the old Mesabi taconite mine and plant at Babbitt had been idle since the early 1920's. When Reserve entered the picture, it was hoped that in 15 years the plant could be renovated and expanded to start commercial production of 1,000,000 tons annually. The rental to Mesabi was fixed at one-third of the net profits from operations under the lease.

Mesabl was fixed at one-third of the net profits from operations under the lease.

"Instead of this relatively small operation." said Mr. Kelley, "we built, sooner than expected, a tremendous project at a cost of almost \$190,000,000. Our production is now at the rate of 5,300,000 tons of iron ore pellets a year. We are employing 2,200 people and our operations are serviced by thousands more. In addition to our mine on the leaseholds and our encrmous processing plants at Babbitt and Silver Bay, we built a 47-mile railroad from the mine site to Silver Bay, and a very large power plant and dock and harbor facilities at Silver Bay.

"Naturally," said Mr. Kelley, "the vast scope of our activities has given rise to some questions between Mesabi and Reserve as to application of the 1939 contract language. Both Mesabi and Reserve have asked that all such questions be settled by the board of arbitration."

have asset that an section decision be secreted by the board of hardina."

Asked about a minority stockholders' suit recently filed in Delaware sgainst Mesabi and its directors and against Reserve, Mr. Kelley stated that the Mesabj stockholders, at their annual meeting held on April 22, 1957, overwhelmingly voted disapproval of this litigation. He noted specifically that the Mesabj stockholders disapproved the request of the three plaintiff stockholders for contingent fees for their lawyers. "The Mesabj stockholders as well as the Mesabj management," said Kelley, "plainly want, as we do, to have any questions involving these Minnesota operations decided by the board of arbitration which the parties specifically set up for this purpose and not by a far away court."—V. 184, p. 1232.

#### Resistoflex Corp. - Reports Record Sales - Earnings Also Up-

| Period End. Mar. 31—  | 1957-3 M | os.—1956 | 1957-9 Mc                        | s.—1956 |  |
|---|----------|----------|----------------------------------|---------|--|
| Sales Net profit after tax Earns. per com. sh. V. 185, p. 1280. | 229,379  |          | \$7,597,269<br>594,310<br>\$1.20 |         |  |

#### Revere Copper & Brass Inc.—Earnings Lower—

| Net sales Profit before Federal taxes Provision for Federal taxes on income                 | \$53,880,421<br>5,075,590<br>2,703,000 |              |
|---|--|--------------|
| Net income<br>Earnings per common share   | \$2,372,590<br>*\$0.90                 | ts1 17       |
| * Based on the 2,615,390 shares of common<br>t After giving effect to the stock split of Ap | stock then oril 23, 1956               | outstanding. |

t After giving effect to the stock split of April 23, 1956.

It was also announced that the first quarter of 1956 was a period of extremely good business in the copper and brass fabricating industry but that the industry suffered a sharp decline in shipments quarterly earnings during the last three quarters of 1956. They added that Revere's quarterly earnings during the last three quarters of 1956 averaged 53 cents a share. The company's earnings in the first quarter of 1957, therefore, show a very slight improvement over the previous nine months average.

The major portion of the decline in sales was attributable to a drop in copper prices, which averaged 11 cents per pound in the first quarter of 1957 as compared with the first quarter of 1956, and also to a decrease in metal requirements for residential construction and automobile production.

J. M. Kennedy, Chairman, and C. A. Macfie, President, declared that they expected no immediate improvement in the volume of business in the copper and brass fabricating industry until there is an improvement in the housing, automobile and other copper consuming industries.

However, they stated that they expected the year as a whole to be

However, they stated that they expected the year as a whole to be satisfactory.—V. 185, p. 1519.

# Reynolds Metals Co.—Reports Lower Earnings-

Reynolds Metals Co.—Reports Lower Earnings—
This company and its wholly owned subsidiaries made a consolidated net profit of \$9,880,571 for the first quarter of 1957, according to an announcement made on April 29 by R. S. Reynolds, Jr., President. The profit was after provision for income taxes of \$10,143,043. It is equal to 94 cents per share on the 10,054,858 shares of common stock outstanding, after dividend requirements of the 4%% Early Profit compares with \$13,063,545 reported for the first quarter of 1956, or \$1.27 per share on the same number of shares outstanding. Mr. Reynolds said that a non-recurring profit of \$1,489,333 was included in the earnings for the first quarter of 1956 and an anounting to 15 cents per share, resulting in a profit from operations in the first quarter of 1957.

Net sales for the quarter ended March 31 of this year totalled \$105,181,383 as compared with \$105,578,452 for the first quarter of

### Rio Tinto Mining Co. of Canada, Ltd.—New Director-

This company on May 1 announced the election of Frank A. Petito as a director. Mr. Petito is a partner in the investment banking firm of Morgan Stanley & Co.

Rio Tinto of Canada manages a group of companies producing pranium in the Blind River area of Ontario. It also has interests in fron ore, copper and nickel properties in Canada and copper and nickel properties in Canada and copper and nickel properties in Canada and copper and nickel properties in Rhodesia and South Africa.—V. 185, p. 1679.

#### Royal McBee Corp.—To Build New Center-

Royal McBee Corp.—To Build New Center—

This corporation on April 26 announced plans to build a new Research and Development Center in the Hartford (Conn.) area. Philip M. Zenner, President, said the new facilities are made necessary by the company's steady growth and plans for continuing expansion of its product lines.

Construction on a 100-acre site in suburban Bloomfield, Conn., will begin as early as possible, subject to zonling approval by the town commission. Mr. Zenner said.

Estimated to cost \$2,000,000, the new center, with 75,000 square feet of floor space, will be substantially larger than the company's present research and development laboratories in West Hartford.

The staff for the new center will be doubled over the next 18 months, the company reported.

The center will be headquarters for the company's research and development work in all its fields—typewriters, data processing machines and electronic computing equipment.

Royal McBee will continue to carry on supplementary engineering work at other locations, it was said. These currently include Instrument Development Laboratories, a subsidiary in Attleboro, Mass.; the company's Athens, Ohio, facilities; laboratories connected with Royal Frecision Corp. (jointly owned with General Precision Equipment Corp.); the engineering department of the subsidiary Robotyper Corporation of Hendersonville, N. C.; laboratories in the Royal McBee

European plants; and Tally Register Corp. of Seattle, in which Royal McBee is an important stock owner.—V. 185, p. 1048.

Roberts Co., Sanford, N. C.—Stock Offered—An underwriting group headed by Straus, Blosser & McDowell on April 30 offered to the public 125,000 shares of common stock (par value \$1) at a price of \$6 a share.

PROCEEDS—The net proceeds from the stock sale will be applied to working capital, reduction of long-term indebtedness, and to the purchase of machinery and equipment.

BUSINESS—The company is engaged primarily in the manufacture and distribution of new and rebuilt spinning frames and parts used in the production of cotton and most synthetic staple threads.

EARNINGS—In the fiscal year ended Nov. 30, 1956, sales were \$3,366,786 resulting in net earnings of \$214,529 or 92 cents per share on the common stock.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Current notes payable                    | Authorized     | Outstanding<br>\$85,000 |
|--|----------------|-------------------------|
| Secured term notes payable to bank       | \$150,000      | 115.000                 |
| *6% subordinated debentures              | 140,000        | 111,200                 |
| 15% mortgage notes due 1963              | 32,000         | 32,000                  |
| †Chattel mortgage notes                  | 239,000        | 153,000                 |
| Misc, notes secured and unsecured        | 20,000         | A                       |
| Preferred stk. (par value \$100 per sh.) | 250 shs.       | 250 shs.                |
| Common stk. (par value \$1 per share)    | 1,025,000 shs. | 238,825 shs.            |
| Com. stk. founders' ser. (par value \$1) | 232,375 shs.   | 232,375 shs.            |
|  |                |                         |

°Such debentures (which were issued originally to former stock-holders of General Foundry & Machine Co.) are subordinate to the claims of all other creditors, mature serially until 1963 and impose certain restrictions on dividend payments.

†Such notes are secured by a first mortgage on certain fixed assets and by a certain term life insurance policy.

tSuch notes are secured by mortgages on machinery and equipment, bear interest at rates varying from 4% to 6% on the original balance, and are payable in monthly installments with final maturity in 1961.

UNDERWRITERS—The name of each underwriter and the respective umber of shares which each has severally agreed to purchase are as

| Shares                            | [11] girl, 나를 하는데 말했다. 다양하다. [1] | Share |
|-----------------------------------|----------------------------------|-------|
| Straus, Blosser & McDowell 65,000 | Bache & Co                       | 5.000 |
| Dittmar & Co., Inc 10.000         | Campbell, McCarthy & Co.,        | 0,000 |
| McDaniel Lewis & Co 10.000        | Inc.                             | 5.000 |
| Baker, Simonds & Co 7.500         | McCarley & Co., Inc              |       |
| Loewi & Co. Inc 7,500             | Powell & Co. Inc                 | 5.000 |
| -V. 185, p. 1157.                 | Link, Gorman, Peck & Co          | 5.000 |
|                                   |                                  |       |

#### Ruberoid Co.—Sales Lower—Earnings Slightly Up-

| Three Months Ended March 31—  Net sales.  Income before Federal taxes.  Federal taxes on income. | 1957<br>\$16,944,808<br>1,310,523<br>640,000 | 1,377,899           |
|--|--|---------------------|
| Net incomeEarnings per share   | \$670,523<br>\$0.45                          | \$660,899<br>\$0.45 |

# Safeway Stores, Inc. (& Subs.)—Current Sales Up. Period End. Apr. 20— 1957—4 Wks.—1956 1957—16 Wks.—19

For the 12 weeks ended March 23, 1957, after all income taxes, net come amounted to \$6,587,750 on a fully consolidated basis. This impares to net income of \$4,397,136 for the first 12 weeks of 1956, come taxes amounted to \$7,300,000 in 1957 as compared to \$4,820,-2 to 1956.

compares to net income of \$4,397,136 for the first 12 weeks of 1956. Income taxes amounted to \$7,300,000 in 1957 as compared to \$4,820,-256 in 1956.

After deducting preferred stock dividends of \$362,828, earnings for the first 12 weeks of 1957 amounted to \$1.61 per share of common stock on 3,865,107 shares, the average number of common shares outstanding during the period. Earnings during the same period of 1956 were \$1.10 per share of 3,540,837 common shares, the average number outstanding.

Before all income taxes pet income for the first 12 week position.

were \$1.10 per share or \$0.0000.

Outstanding.

Before all income taxes, net income for the first 12-week period of 1957 was \$13.887,750. This compares to net income, before income taxes, of \$9,217,392 for the first 12 weeks of 1956. As of March 23, 1957, the company was operating 1,990 retail stores as compared to 1,981 at the end of the similar 1956 period.

Consolidated sales for the same 12-week periods amounted to \$467,-377,587 in 1957 and \$434,623,788 in 1956.—V. 185, p. 1679.

#### St. Regis Paper Co.—Sales & Earnings Lower-

St. Regis Paper Co.—Sales & Earnings Lower—

Preliminary figures for the first three months of 1957 showed net sales at \$85,343,453 and net income at \$5,156,662, equal to 65 cents a share on 7,706,335 shares of common stock outstanding at the end of the quarter. This compared with net sales of \$86,890,885 and net income of \$6,765,785 equal to 95 cents a share on 7,130,873 shares of common stock in the corresponding quarter of last year. Sales and earnings of J. Neils Lumber Co., which was acquired by St. Regis at the beginning of this year, are included for both quarters.

The bleached sulphate pulp mill of North Western Pulp & Power Ltd. at Hinton, Alberta, Canada, in which St. Regis has a half interest, is scheduled to start production shortly. This mill, with an annual capacity of 150,000 tons, was built at a cost of \$42,000,000 and is owned jointly by St. Regis and North Canadian Gils Ltd.

St. Regis manages the Hinton operation and acts as exclusive sales agent for the mill, which, Mr. Ferguson stated, is expected to produce a quality of pulp that will rank with the world's finest paper-making grades of bleached sulphate pulp. Pulpwood for the mill is drawn from 2,000,000 acree of Crown timberlands under a pulpwood lease granted by the Province of Alberta. In addition, 2,000,000 acres of timberlands have been granted to the company as a reserve for future expansion.

The stockholders on April 12 approved a proposal to increase the authorized shares of common stock (par value \$5) from 10,000,000 to 25,000,000 shares. The compeny has stated that it has no present plans for the issue of the presently authorized or the additional shares of common stock proposed to be authorized.—V. 185, p. 1679.

#### Salem-Brosius, Inc.—Has Record Backlog—

The shareholders on April 30 were informed that this as a contract backlog of more than \$17,000,000, the high

has a contract backing of more than \$11,000,000, the highest A history.

Ward A. Wickwire Jr., President declared that he is "looking forward to a year which will equal or better last year's results."

Mr. Wickwire reported Salem-Brosius earned \$186,297 in the fiscal year ended Dec. 31, 1956, compared with \$46,409 the previous year. Sales in 1956 amounted to \$7.255,161, compared to \$6,886,958 in 1955. Earnings per share totaled 47 cents for 1956 and 12 cents in the previous year.

Sales and earnings of the subsidiary Salem Engineering Ltd. in Toronto, Cam., and Salem Engineering Co. Ltd. in England, were not included in the annual report because of substantial differences in fiscal periods and the lack of free monetary exchange.—V. 185, p. 2036.

#### San Diego Gas & Electric Co.—To Sell Preferred-

The company will probably raise about \$7,500,000 by a preferred stock issue late this fall, E. D. Sherwin, President, said at the annual

meeting. Mr. Sherwin said the company needs about \$23,000,000 for capital improvements this year, and will raise the rest of the money from internal sources, and bank loan agreements.—V. 184, p. 1585.

Scruggs-Vandervoort-Barney, Inc.-Notes Placed Privately—The company, it was announced on May 1, has placed privately, through Eastman Dillon, Union Securities & Co., Boettcher & Co. and G. H. Walker & Co., an issue of \$4,200,000 5½% promissory notes due 1960–1972. See also V. 185, p. 1520.

#### Scurry-Rainbow Oil Ltd .- Merger Approved-

Scurry-Rainbow Oil Ltd.—Merger Approved—
Amalgamation of this company and Canadian Pipelines & Petroleums Ltd. was approved on April 29 by stockholders of the two companies at special meetings held in Calgary, Alberta, Canada. The corporate name of Scurry-Rainbow Oil Ltd. will be retained and the amalgamation will be effected by an exchange of Scurry-Rainbow capital stock for Canadian Pipelines capital stock on a share-for-share basis.

Upon completion of the amalgamation next week, Scurry-Rainbow will have an authorized capital of 25,000,000 shares, of which approximately 13,137,459 shares are expected to be outstanding.

Both corporations are independent Canadian oil companies with substantial interests in producing and non-producing oil and gas properties, Scurry-Rainbow's holdings are located in the Province of Alberta and Canadian Pipeline's in the Provinces of British Columbia, Alberta and Saskatchewan. Holdings of the combined companies comprise one of the largest and most diversified land spreads of any independent oil company in Western Canada, with interests in an aggregate of more than 8,300,000 gross acres. Production of the combined companies is running at a rate of 900,000 net barrels of oil per year. Thomas H. Jones will continue as Chairman of the Board and President of Scurry-Rainbow, and E. George Meschi, President of Canadian Pipelines, will be Financial Consultant to the merged companies. In addition to Mr. Jones, the reconstituted board of directors will comprise John Ellis, partner in the investment banking firm of Eastman Dillon, Union Securities & Co., who will be Chairman of the Scurry-Rainbow Executive Committee; Charles E. Main, President, The Clarke Estates, Inc., New York City securities firm; Wickliffe Shreve, partner, Hayden, Stone & Co., members of the New York Stock Exchange; and Frank E. Taplin, Cleveland civic and business leader.—V. 185, p. 1049.

#### Sears, Roebuck & Co.—Registers With SEC-

This company and The Savings and Profit Sharing Pension Fund of Sears, Roebuck & Co. Employees, on April 25 filed a registration statement with the SEC covering 25,000 memberships in the Fund together, with 2,000,000 shares of the Sears common stock which may be acquired by the Fund.—V. 185, p. 1892.

# (Hollis L.) Shelton Trust, Hammond, Ind.—Files With Securities and Exchange Commission—

The Trust on April 26 filed a letter of notification with the SEC covering 100 beneficial interests (no par) to be offered at \$1,000 each, without underwriting. The proceeds are to be used to purchase a tract of land and to erect prefabricated houses.

Shumway Uranium Mining Corp. — Stock Offered—Winslow, Cohu and Stetson of New York City on April 23 offered 200,000 shares of capital stock (par 50 cents) at \$1.25 per share. Of the total, 50,000 shares are underwritten and 150,000 shares are offered on a best-efforts

PROCEEDS—If less than the full amount of proceeds are received it is contemplated that the funds on hand and the net proceeds received in respect of the 50,000 shares being sold on a firm basis will be applied to payment on properties and assessment work, to the drilling of one well, and for working capital, and that any additional proceeds will be allocated among the purposes set forth above as the Board of directors may determine.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 4,000,000 shs. \*1,347,700 shs. Capital stock (par 50 cents)\_

#### Sinclair Oil Corp. (& Subs.)-Earnings-

| Three Months Ended March 31—                | 1957       | 1956        |
|---|------------|-------------|
| and the second second second                | . \$       | \$ -        |
| *Gross operating income                     |            | 316,649,538 |
| Income before U. S. Federal taxes on income |            | 37,345,569  |
| Provision for U. S. Federal taxes on income | 13,900,000 | 13,100,000  |
| Net income                                  | 26,302,099 | 24,245,569  |

\*Gross operating income includes sales of purchased crude oil amounting to \$61,862,366 and \$52,831,038 in the 1987 and 1956 periods, respectively. The cost at which such crude oil was purchased closely approximated the sales price. †Based on average number of shares outstanding during the respective periods.

Earnings in the first quarter of this year broke a'l records for any three-month period in the company's 41-year history, P. C. Spencer, President, announced on April 29.

The average number of shares outstanding in the first three months of this year totaled 15,281,305, compared with 14,377,831 in the same period a year ago. The increase in shares outstanding, Mr. Spencer pointed out, was principally attributable to conversions of the company's 3¼% convertible debentures prior to their being called for redemption on Jan. 3, 1957.—V. 185, p. 1680.

#### Singer Manufacturing Co.-Sales and Net Rise

Singer Manufacturing Co.—Sales and Net Rise—
This company and its wholly-owned subsidiaries for the year 1956 reported sales amounting to \$363,870,665, compared with \$354,090,361. for the year 1955. Earnings after provision for taxes amounted to \$19,126,614, or \$4.25 per share. Earnings after taxes for 1955 amounted to \$18,146,901, or \$4.03 per share after including a tax credit of \$2,000,000 relating-to prior years. Without this tax credit the earnings per share for 1955 would have been \$3.59.

Milton C. Lightner, President, pointed out that in spite of import difficulties in many parts of the world, Singer's volume of sales since 1946 has increased each year over the preceding year.

Mr. Lightner emphasized that problems connected with the importation and distribution of Singer products have continued to make necessary serious consideration of the development of Singer factories in important markets previously supplied entirely by import from existing (Continued on page 51)

(Continued on page 51)

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| 2.00 | W.  |      |      |      |       |

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their

| a second table in which we show to<br>ously announced, but which have no   | he payr                                   | ments<br>eached                      | previ-<br>their              |
|--|---|--------------------------------------|------------------------------|
| payment date.  | Per                                       | When                                 | Holders                      |
| Name of Company A B C Vending (quar.) ACF Industries, Inc. (quar.) Acadia-Atlantic Sugar Refineries, Ltd.—   | Share<br>20c<br>\$1                       | Payable<br>5-25                      | 5-10<br>5-31                 |
| Acadia-Atlantic Sugar Refineries, Ltd.—  | A 2                                       |                                      |                              |
| 5% preferred (qvar.)<br>\$1.20 class A (quar.)   | 1\$1.25<br>130c<br>50c                    | 6-15<br>7- 2                         | 5-20<br>6-10                 |
|  | 50c<br>37½c<br>\$2                        | 6 15                                 | 5-31<br>5-15                 |
| Stockholders will vote at a special meeting to be held on May 27 on a proposed   | 1\$2                                      | 6-29                                 | D- 1                         |
| 4-for-1 stock split. Allied Chemical & Dye (quar.) Allied Products Corp. (Fla.), class A.  | 75c                                       | 6-10<br>5-15                         | 5-17                         |
|  | 20c                                       | 5-10<br>5-15                         |                              |
| 6½% 1st preferred (initial) 80c 2nd preferred (initial) American Chain & Cable (quar.)   | 94c<br>12c<br>62½c                        | 0-15                                 | 6- 1<br>6- 5                 |
| American Enka Corp. (reduced)  American & Foreign Power  (Increased-quar.)   | 250                                       | 17                                   |                              |
| American Greetings Corp., class A (quai.)  | 30c                                       | 6-10<br>6-10<br>6-10                 | 5-24                         |
| American Metal Co., Ltd. (quar.)   | 30c<br>40c                                |                                      | 5-21<br>6-10                 |
| American News Co. (quar.)  American Petrofina—  Class A and class B (stock dividend)   | 110                                       |                                      | 1 - 14                       |
| Class A and class B (stock dividend) Payable in class A stock American Potash & Chemical, class A (quar.) 34 preferred A (quar.)   |   | 6-14<br>6-14                         | 5-24<br>5-31<br>5-31         |
| \$4 preferred A (quar.) Class A (quar.) American Radiator & Standard Sanitary Common reduced (quar.) 7% preferred (quar.)  | 25c                                       |                                      | 5-31                         |
| Common reduced (quar.)<br>7% preferred (quar.)   | 25c<br>\$1.75                             | 6-24<br>6- 1<br>6- 1                 | 5-22                         |
| American Seal-Kap (Dela.) (stock div.)  American Thermos Products (quar.)  American Tobacco Co. (quar.)  Ameri an Vitrified Products (quar.)  American W-ting Paper (quar.)  Apex Smelting Co. (quar.)  Arden Farms Co., \$3 partic, pfd. (quar.)  Argo Oil (quar.)  | 3%<br>30c                                 | 6- 1<br>5- 1<br>5- 1<br>6-20<br>6-28 | 5-10<br>4-19                 |
| Ameri an Vitrified Products (quar.)  | 30c<br>25c                                | 6-20<br>6-28                         | 6- 6<br>6-14                 |
| Apex Smelting Co. (quar.) Arden Farms Co., \$3 partic, pfd. (quar.)  | 50c<br>75c                                | 0- T                                 | 6- 3<br>5-10                 |
| Armeo Steel Corp. (quar.)  | 25c<br>75c                                | 6-13                                 | 5-14                         |
| Armoo Steel Corp. (quar.) Arrowhead & Puritas Waters, Inc. (Calif.) Quarterly Ashdown (J. H.) Hardware Co. Ltd Class B (quar.)   | 17½c                                      | 5-15                                 | 4-30                         |
| Ashland Cil & Pefining common (sugar)  | ‡18c<br>25c                               | 6-15                                 | 5-13                         |
| Stock dividend \$5 preferred (quar.) \$5 20 preferred (quar.) \$1.50 convertible preferred (quar.) \$1.50 convertible preferred (quar.)  | \$1.25<br>\$1.25                          | 6-15<br>6-15                         | 5-13                         |
|  | 37½c<br>45c                               | 6-15                                 | 5-13<br>5-13<br>6- 1         |
| Atlantic Coast Line Co.— 5% non-cumulative preferred (s-a)——Atlas Powder Co. (quar.)————————————————————————————————————   | \$2.50                                    | 5-10                                 | 4-25                         |
| Avon Products (quar.)  | 60c<br>30c                                | 6-10<br>6- 1                         | 5-27                         |
| B/G Foods, Inc., common (quar.)  | 20c<br>18¾c                               | 6-10<br>7- 1                         | 5-31<br>6-14                 |
| Quarterla Shippers Insurance Co. of N. Y.  |   | 5-10                                 | 5- 1                         |
| Barber-Ellis of Canada, Ltd. (quar.) Bayuk Cigars (quar.) Beaumit Mills, Inc., common (quar.)  | \$80c<br>25c<br>37½c                      | 6-15                                 |                              |
| Beauty Counselors (quar.)  | \$1.25<br>35c                             | 6- 1<br>6- 1<br>6-10                 | 5-15                         |
| Bell Aircraft Bemis Bros. Bag, new common (initial)  | 50c<br>50c                                | 6-28<br>5-15                         | 6- 7<br>5- 1                 |
| Beneficial Finance Co.—  Stockholders approved a proposal to split the common into preferred and common shares. The new preferred shares will be admitted to "when issued" dealings on the New York Stock Exchange on  |   |                                      |                              |
| on the New York Stock Exchange on May 6.  Bethlehem Steel Corp., 7% pfd. (quar.)  Bibb Manufacturing Co. (quar.)  Elack-Clewson Co. (quar.)  Black-Clewson Co. (quar.)  Black-Clewson Co. (quar.)  Black-Clewson Co. (quar.)  Blaw-Knox Co. (quar.)  Boston Woven Hose & Rubber Co., 6% pfd.  Frantiord Cordage Co., Ltd., class A (quar.)  Class B  Bristol Erass Corp. (quar.)  British Petroleum Co., Ltd. (final)  Budd Company, common (quar.)  Budd Company, common (quar.)  Bullock Fund, Ltd.  Bulola Gold Dredging, Ltd. (s-a)  Burlington Industries, common (reduced)  3½% preferred (quar.)  4½% preferred (quar.)  4½% 2nd preferred (quar.)  5urham Corp., common (quar.)  Burnard Dry Dock, Ltd. (quar.)  Burrard Dry Dock, Ltd. (quar.)  Butler Manufacturing Co. (quar.)  Butler Manufacturing Co. (quar.)  Butlerfly Hosiery Co., Ltd., 7% pfd. (s-a)  Calaveras' Cement (quar.) | \$1.75                                    | 7- 1                                 | 6- 3                         |
| Extra  Elack-Clewson Co. (quar.)   | 35c<br>15c                                | 7- 1<br>7- 1                         | 6-20<br>6-20                 |
| Black Sivalis & Bryson, common (quar.)   | 35c<br>\$1.18 <sup>3</sup> / <sub>4</sub> | 6-24<br>6-12                         | 6- 3-<br>6- 3                |
| Blaw-Knox Co. (quar.) Borden Co. (quar.)   | 30c<br>60c                                | 6-14<br>6- 1                         | 5-15<br>5-10                 |
| Brantford Cordage Co., Ltd., class A (quar.)   | \$2.13<br>\$25c                           | 6-15<br>6- 1                         | 5- 6                         |
| Bristol Erass Corp. (quar.)<br>British Petroleum Co., Ltd. (final)   | 15c<br>10%                                | 6-10<br>6-15                         | 5-24<br>5- 6                 |
| Buckeye Pipe Line Co. (quar.) Budd Company, common (quar.)   | 35c<br>35c                                | 6-15                                 | 5-31<br>5-23                 |
| Bullock Fund, Ltd. Bulola Gold Dredging Ltd. (s-a)   | \$1.25<br>10c<br>125c                     | 6- 1                                 | 5-23<br>5-10<br>5-14         |
| Burlington Industries, common (reduced)3½% preferred (quar,)   | 20c<br>87½c                               | 6- 1<br>6- 1                         | 5- 6<br>5- 6                 |
| 4.20% preferred (quar.)  | \$1.05                                    | 6- 1                                 | 5- 6<br>5- 6                 |
| Burnham Corp., common (quar.)<br>6% preferred (s-a)  | 25c<br>\$1.50                             | 6-12<br>7- 1                         | 6-3                          |
| Burrard Dry Dock, Ltd. (quar.) Butler Manufacturing Co. (quar.)  | ‡11c<br>50c                               | 6-15<br>5-10                         | 5-24<br>5- 3                 |
| Soleware Compat (cons.)  | ‡\$3.50                                   | 7-30                                 | 6-30                         |
| Calaveras Cement (quar.)California Packing Corp. (stock dividend)Campbell Red Lake Mines Ltd.(quar.)   | 5%  |                                      | 5-11<br>5-17<br>6-26<br>6-14 |
| Camden & Burlington County Ry. (s-a)<br>Canada Foundries & Forgings, Ltd.—   | 75c                                       | 7- 1                                 | 6-14                         |
| Class A (quar.)  | ‡37½c                                     | 6-15                                 | 5-31                         |
| Canada Safeway, Ltd., 4.40% pfd. (quar.)<br>Canada Steamship Lines. Ltd.—  | ‡\$1.10                                   | 8-15<br>7- 2                         | 7-26<br>6- 3                 |
| Camden & Burlington County Ry. (s-a) Canada Foundries & Forgings, Ltd.  Class A (quar.) Canada Foils, Ltd.  60c partic. class A (quar.) Canada Safeway, Ltd., 4.40% pfd. (quar.) Canada Steamship Lines, Ltd.  5% preferred (s-a) Canadian Breweries, Ltd., common (quar.) \$1.25 conv. pref. (quar.) Canadian Canners, Ltd., class A (quar.) Canadian Cunners, Ltd., class A (quar.) Canadian Fund Inc.   | \$31 1/4 c<br>\$37 1/2 c<br>\$31 1/4 c    | 7- 2<br>7- 2<br>7- 2<br>7- 2         | 6- 1<br>5-31<br>5-31         |
| (Quarterly from net investment income)   | ‡18%c                                     | 6- 1                                 | 5-31<br>5-10                 |
| Canadian Ice Machine Co., Ltd.—  |   | 7- 2                                 | 6-14                         |
| Class A (quar.) Canadian Ingersoll-Rand Co., Ltd. (quar.) Canadian International Investment Trust, Ltd., common (interim.)   | ‡15c                                      | 6- 1                                 | 5-15                         |
| Conital Petertee Tue   | +\$1.25                                   | 5-15                                 | 5-15<br>5- 1<br>5- 1         |
| Extra Carey (Philip) Mg. (quar.) Carey (Philip) Mg. (quar.) Carpenter Steel (quar.) Cascades Plywood Corp. (quar.)   | 40c<br>50c                                | 6-13                                 | 5-31<br>5-27                 |
|  |   | 5-22                                 | 5-21<br>5- 7                 |
| Chain Belt Co. (quar.) Chambersburg Engineering (quar.)  | 50c                                       | 5-25<br>5-16                         | 5- 8                         |
| Champion Paper & Fibre, common (quar.)<br>\$4.50 preferred (quar.)   | 30c<br>\$1.12½                            | 6- 1<br>7- 1                         |                              |
| Caral Car ED A OED   |   |                                      |                              |

| i | ial Chronicle  |   |   |  |
|---|--|---|---|--|
|   | Name of Company  Chance (A. B.) Co. (quar.)  | 30c<br>\$3.50<br>87 ½c<br>\$2<br>12½c<br>25c<br>40c<br>\$1  | Payable 6-10 6-1 8-1 6-21 6-1 5-13 6-1 6-1 7-29 6-10 6-15                         | 5-25<br>5-16<br>7-5<br>6-5<br>5-20<br>5-3<br>5-15<br>5-15                            |
|   | Consolidated Textile Mills, Ltd.— 5% preferred (s-a).  Consumers Glass, Ltd. (quar.).  Consumers Water (quar.).  Continental Casualty (Chicago) (quar.). 5% preferred (quar.).  Continental Gasualty (Chicago) (quar.).  Continental Gin Co.  Controls Co. of America (quar.).  Controls Co. of America (quar.).  Copper-Bessemer Corp., new com. (initial).  Stock dividend.  Corby (H.) Distilling Ltd., class A (s-a).  Class B (s-a).  Corning Natural Gas Corp. (quar.).  Corning Natural Gas Corp. (quar.).  Cornom Cork & Seal. \$2 pfd. (quar.).  Crown Cork & Seal. \$2 pfd. (quar.).  Crown Zellerbach Corp., \$4.20 pfd. (quar.).  Crow's Nest Pass Coal Co., Ltd. (s-a).  Curtis Publishing, \$4 prior pfd. (quar.).  \$1.60 prior preferred (quar.).  \$1.60 prior preferred (quar.). | 31/4c<br>18/4c<br>40c<br>100 %<br>\$50c<br>\$50c<br>25c<br>25c<br>25c<br>25c<br>25c<br>\$1.05<br>\$3<br>75c                                 | 6-1<br>7-1<br>6-7<br>6-7<br>6-1<br>5-31<br>7-1<br>6-1<br>6-1<br>6-1<br>6-3<br>7-1 | 5-8<br>6-15<br>6-14<br>5-24<br>  |
|   | Dahlstrom Metallic Door Co.  Dana Corp., common (quar.)  33% breferred A (quar.)  Deerfield Glasshne (quar.)  Delaware R. R. (s-a)  Dentists' Supply Co. of New York (quar.)  Detroit Steel Corp., common (quar.)  6% preferred (quar.)  Di Glorgio Fruit, class A (quar.)  Class B (quar.)  Diamond Portland Cement (quar.)  Dickey (W. S.) Clay Mfg. Co. (quar.)  Diners' Club, Inc., (stock dividend)  Dixle Cup Co., common (quar.)  5% convertible preferred A (we believe  | 25c<br>75c<br>93%4c<br>50c<br>\$1<br>25c<br>25c<br>\$1.50<br>25c<br>25c<br>25c<br>30c<br>6%   | 6- 1<br>6-15<br>7-15<br>5-15<br>7- 1<br>6- 1<br>6-12<br>6-20                      | 5-15<br>6-5<br>7-3<br>5-1<br>6-14<br>5-15<br>5-29<br>5-29<br>4-18<br>4-18<br>6-1     |
|   | this issue is being called for redemption in its entirety on June 3. Details are not yet available)  Dome Mines, Ltd. '(quar.)  Dominguez Oil Fields (monthly)  Monthly  Dominien-Scottish Investment Ltd., com.  5% pref. '(quar.)  Donnelley (R. R.) & Sons '(quar.)  Donnelley (R. R.) & Sons '(quar.)  Donnohue Bros., Ltd., new com. (initial)  Dorr Oliver Inc., common  \$2 preferred (quar.)  Durham Hosslery Mills, class A common  £lass B common.  6% preferred (quar.)   | 25c<br>25c<br>440c<br>462½c<br>20c<br>15c<br>15c<br>15c<br>15c<br>450c<br>15c<br>15c<br>15c<br>15c<br>15c<br>15c<br>15c<br>15c<br>15c<br>15 | 5-31<br>6- 1<br>6- 1<br>6- 1<br>5-17<br>5-17<br>5- 1                              | 5-17<br>6-14<br>6-14<br>5-17<br>5-15<br>5-15<br>5-17<br>5-17<br>5-10<br>5-10<br>4-25 |
|   | Easter Racing Assn., Inc., common (quar.) Common (quar.) \$1 preferred (quar.) \$1 preferred (quar.) Eastern Utilities Assoc. (quar.) Eaton Manufacturing Co. (quar.) Eddy Paper Co., Ltd., common (quar.) \$1 class A (quar.) El Paso Natural Gas, common (quar.) \$5.68% preferred (quar.) \$5 2nd convertible preferred (initial) Electrographic Corp. (quar.) Elmira & Williamsport RR., 7% ptd. (s-a). Exeter Manufacturing Co., common (quar.) 7% preferred (quar.)  | 7½c<br>7½c<br>7½c   | 6-10<br>7- 1<br>10- 1<br>7- 1   | 5-17<br>6-14<br>9-16<br>6-14   |
|   | Fair (The) see The Fair, Fajardo Sugar (quar.) Farm Equipment Acceptance (quar.) Federal Glass Co. (quar.) Federal Machine & Welder Federal-Mogul-Bower Bearings, Inc. (quar.) Federal Screw Works (quar.)   | 40c<br>10c<br>60c   | 6-10<br>6-15  | 5-20<br>4-30   |
|   | Filtrol Corp. (quar.).  Firestone Tire & Rubber Co.—  4½% preferred (quar.).  Fisher & Burpe, class A (s-a).  Fishman (M. H.) Co. (quar.).  Filntkote Co., common (quar.).  \$4 preferred (quar.).  Foote Mineral Co. (quar.).  Foot Motor Co. (quar.).  Ford Motor Co. (quar.).  Ford Pitt Bridge Works (quar.).  Foster-wheeler Corp. (quar.).  Franklin Custodian Funds, Inc.—  Bond series  Franklin Process (quar.).  Freiman (A. J.), ttd. (extra).  | 75c<br>40c<br>17½c<br>60c<br>\$1<br>15c<br>20c<br>60c<br>25c<br>40c   | 6-10<br>5- 1<br>6- 1<br>6- 15<br>6-15<br>6-20<br>6-14<br>6-12<br>6- 1<br>5-15     | 6-1<br>4-29<br>5-15<br>5-31<br>5-31<br>5-31<br>6-4<br>5-10<br>5-15<br>5-15           |
|   | General Acceptance Corp., common (quar.) \$1 series preferred (quar.) General America Corp. (quar.) General Foods Corp. (increased) General Gas Corp. (quar.) General Industries Co., 5% pfd. (quar.) General Merchandise Co. (stock dividend) General Plywood Corp., 5% conv. pfd. (quar.) General Telephone Co. of Wisconsin— \$5 preferred (quar.)  | 25c   | 6-15<br>5-15<br>6- 1<br>6- 5<br>5-28<br>7- 1<br>6- 1                              | 5-15<br>5-13<br>5-15<br>6-20<br>5-15   |
|   | General Telephone Co. of Wisconsin— \$5 preferred (quar.). General Tin Investments, Ltd. Amer. ctfs Glen-Gery Shale Brick, common (quar.) 6% 1st preferred (quar.). Goebel Brewing Co., common (resumed) 60c convertible preferred (quar.). \$4,50 convertible preferred (quar.). Gold & Stock Telegraph (quar.). Gorham Mig. Co. (quar.). Great American Indemnity Co. (N. Y.).   | \$0.0805<br>10c<br>15c  | 6- 1<br>6-11<br>6- 1<br>6-12<br>7- 1<br>7- 1                                      | 5-23<br>5-23<br>5-22<br>6-10<br>6-10<br>6-14   |
|   | Great Lakes Paper, Ltd., common (quar.)_<br>\$1.20 class B pref. (quar.)   | 20c<br>‡40c<br>‡30c<br>10c  | 6-28<br>6-28  | 6-14<br>6-14   |
|   | Group Securities: Common stock fund Capital growth fund Full administered fund Institutional bond fund General bond fund Guardian Mutual Fund, Inč.— From net investment income  | 100   | 5-31<br>5-31<br>5-31<br>5-31  | 5-16<br>5-16<br>5-16   |
|   |  |   |   |  |

| Name of Company  | Per<br>Share                                 | When<br>Payable                      | Holders              |
|--|--|--------------------------------------|----------------------|
| Hamilton Trust Shares  |  | 6- 1<br>4-30                         | 5-17                 |
| 5% preferred (quar.)   | 11c<br>\$1.25                                | 6- 1<br>6- 1                         | 5-17<br>5-1 <b>7</b> |
| Harshaw Chemical Co. (quar.)   | 25c<br>5c                                    | 6-11<br>6-14                         | 5-31<br>6- <b>3</b>  |
| Hawaiian Pineapple, common (quar.)   | 62½c   | 5-31<br>5-31                         | 5-14                 |
| Hawdian Pineapple, common (quar.)  5% preferred A (quar.)  Hecla Mining Co. (quar.)  Hendershot Paper Products, Ltd.  Herff Jones Co., common  | 12½c<br>‡10c<br>50c                          | 7- 2                                 | 5-20<br>6-14<br>5-10 |
| Herff Jones Co., common  50c class A preference (s-a). Hilton Hotels, common (quar.).  5% Ist preferred (quar.).  5% preferred (quar.).  4% preferred (quar.). Hobart Manufacturing Co. (quar.). Home Finance Group (extra). Home Oil Ltd., class: A (s-a). Hower Co., class: A (quar.).  Class B (quar.).  4% preferred (quar.). Howard Stores Corp., common (quar.).  4%% preferred (quar.).  Howard Stores Corp.; common (quar.).  5.12% preferred A (quar.).  5.19 preferred A (quar.).  5.12% preferred series B (quar.).  5.14.1 2nd preferred (quar.).  Hughes-Owens Co.: Ltd., class A (quar.).  | 25c<br>30c                                   | 5-21<br>6- 1                         | 5-10<br>5-15         |
| 5% 1st preferred (quar.)   | \$1.25<br>34%c<br>\$1.18%                    | 6- 1<br>6- 1<br>6- 1                 | 5-15<br>5-15         |
| 4%% preferred (quar.)<br>Hobart Manufacturing Co. (quar.)  | \$1.18 <sup>3</sup> / <sub>4</sub><br>50c    | 6- 1                                 | 5-15                 |
| Home Oil Ltd., class A (s-a)   | 6 1/4 c<br>12 1/2 c<br>30 c                  | 5-15<br>7- 1                         | 5-3<br>5-31<br>5-17  |
| Class B (quar.)  | 30c<br>\$1.12½                               | 6-12<br>6-12<br>6-28                 | 5-17                 |
| Howard Stores Corp.; common (quar.)  | 25c<br>\$1.06 1/4                            | 6- 1                                 | 5-10 -<br>5-10       |
| Hudson Pulp & Paper, class A (quar.)<br>5% preferred A (quar.)   | 31½c<br>31¼c                                 | 6- 1                                 | 5-10                 |
| 5.12% preferred series B (quar.) \$1.41 2nd preferred (quar.)  | 32c<br>35¼c                                  | 6- 1<br>6- 1                         | 5-10<br>5-10         |
| Hughes-Owens Co. Ltd., class A (quar.) Class B 6.40% preferred (quar.)   | 120c   | 7-15<br>7-15<br>7-15                 | 6-15<br>6-15         |
| Humple Oil & Relining (Incleased ollar)  | 140c<br>70c<br>12½c                          | 6-10                                 | 5-21<br>5-15         |
|  |  | 10                                   | 5-15                 |
| Indiana Gas & Water (quar.)<br>Industrial Silica Corp., 6½% pfd. (final)<br>International Business Machines—   | 16½c   |                                      | 5-27                 |
| New com. (initial quar. after 2-for-1 split)<br>International Fidelity Insurance Co. (Dallas)  | 60c  | 6-10                                 | 5-21                 |
| Stock dividendInternational Metal Industries Ltd.—   | 2%   | 7-15                                 | 6-30                 |
| Common (quar.)   | ‡50c<br>‡\$1.12½                             | 7- 2<br>7- 2                         | 6-14<br>6-14         |
| Common (quar.)  4½% preferred (quar.)  International Ocean Telegraph (quar.)  International Resistance (quar.)  Interstate (The) Co., common  5% prior preferred (quar.)  Investors Diversified Services—  | 5c<br>25c                                    | 7- 1<br>6- 1<br>6-28                 | 5-15<br>6-14         |
| 5% prior preferred (quar.)<br>Investors Diversified Services—  | \$1.25                                       | 6-28                                 | 6-14                 |
| Investors Stock Fund (quarterly from net investment income)  | 10½c   | 5- 9                                 | 4-30                 |
| Jahn & Ollier Engraving (quar.)  | 5c   | 5-15                                 | 5- 1<br>5- 6         |
| Jefferson Standard Life Insurance Co. (quar.) Quarterly  | 25c<br>25c                                   | 5-10<br>8- 2                         | 7-29                 |
| Kawneer Co. (quar.)Kern County Land (quar.)  | 20c<br>50c                                   | 6-28<br>6- 6                         | 6-14<br>5-14         |
| Knudsen Creamery, common (quar.)   | 200  | 6-14<br>5-25                         | 6- 1<br>5-15         |
|  |  | 5-20                                 | 5-10                 |
| La Salle Wines & Champagne (quar.)<br>Labatt (John), Ltd. (quar.)<br>Laclede Steel Co. (quar.)   | \$30c<br>\$1.50                              | 7- 1<br>5-15                         |                      |
| Lake Superior & Ishpeming RR. (quar.)<br>Lane Bryant (quar.)<br>Le Tourneau (R. G.), Inc. (quar.)  | 350  | 6- 1                                 | 5-15                 |
| Lexington Union Station Co., 4% ptd. (8-a)   | 150  | 7- 1                                 | 6-15<br>5-10         |
| Lindsay Chemical '(quar.)  Loblaw Cos., Ltd., class A (quar.)  Class B (quar.)  \$2.40 preferred (quar.)  Loblaw Groceterjas Co <sub>s.</sub> , Ltd., com. (quar.)  1st preferred (quar.)  2nd preferred (quar.)   | 25c<br>\$10c                                 | 5-22<br>6- 1                         | 5-10<br>5- 8         |
| Class B (quar.) \$2.40 preferred (quar.)   | ‡10c<br>‡60c                                 | 6- 1<br>6- 1                         | 5- 8<br>5- 8         |
| Loblaw Groceterias Co., Ltd., com. (quar.)   | ‡51 ½ c<br>‡37 ½ c                           | 6- 1<br>6- 1                         | 5- 8                 |
| 2nd preference (quar.)   | 37½c   | 6- 1                                 |                      |
| 2nd preference (quar.) Loblaw, Inc. (quar.) Loew's, Inc. (quar.) Lord Baltimore Hotel (quar.) Lynch Carrier System, Inc. (quar.) Lyon Metal Products (quar.)   | \$1.75                                       | 5- 1<br>5-15                         | 4-23<br>4-25         |
| Lynch Carrier System, Inc. (quar.)  M& D Store Fixtures (quar.)  MacGregor Sport Products (quar.)  MacWhyte Co. (quar.)  Manc Central RR., 5% pfd. (accum.)  Manhattan Shirt Co. '(quar.)  Marathon Corp. (quar.)  Maramon Herrington (increased)  Marshall Wells Co., common.  6% preferred (quar.)  Massey-Harris-Ferguson, Ltd. (quar.)  Master Electric Co. (quar.)  Mable Industries, new com. (initial quar.)  McGriaw-Hill Publishing (increased quar.)  McGraw-Hill Publishing (increased quar.)  McGraw-Hill Publishing (increased quar.)  McGriaw-Hill Publishing (increased quar.)  McGriaw-Hill Publishing (increased quar.)  McGriaw-Hill Publishing (increased quar.)  McGraw-Hill Publishing (increased quar.)  McHomatis Fire Assurance (N. Y.) (quar.)  McHomatis Fire Assurance (N. Y.) (quar.)  Michigan Gas Utilities Co. (quar.)  Michigan Gas Utilities Co. (quar.)  Midnest Hone Corp. (quar.)  Midwest Packaging Materials Co., common.  5% preferred (quar.)  Minnesota Power & Light, common (quar.)  5% preferred (quar.)  Michell (J. S.) & Co. Ltd. (quar.)  Mobiasco Industries, 3½% pfd. (accum.)   | 15c  | 6-10                                 | 5-31                 |
| M & D Store Fixtures (quar.)<br>MacGregor Sport Products (quar.)   | 10c<br>25c                                   | 5-31<br>6-15                         | 5-15<br>5-21         |
| Macwhyte Co. (quar.)  Maine Central RR., 5% pfd. (accum.)  | \$1.25                                       | 6- 5                                 | 5-15                 |
| Manhattan Shirt Co. (quar.)  | 35c  | 5-31                                 | 5-10                 |
| Marshall Wells Co., common   | \$3<br>\$1.50                                | 6- 1                                 | 5-17<br>6-20         |
| Massey-Harris-Ferguson, Ltd. (quar.)   | ‡10c<br>30c                                  | 6-15<br>6-10                         | 5-16<br>5-20         |
| Maule Industries, new com. (initial quar.)   | 20c<br>‡50c                                  | 6-28                                 | 6-14                 |
| McGraw-Hill Publishing (increased quar.)<br>Merchants Fire Assurance (N. Y.) (quar.)   | 35c  | 6-12                                 | 5-28<br>5-15         |
| Metal & Thermit Corp., common (quar.) 7% preferred (quar.)   | 87½c   | 6-13                                 | 6-18                 |
| Micromatic Hone Corp. (quar.)  | 25c  | 6-10                                 | 5-29                 |
| 8% preferred (quar.)   | \$2<br>50c                                   | 7- 1                                 | 6- 7                 |
| Midwest Packaging Materials Co., common_   | 5c<br>12½c                                   | 5- 1<br>5- 1                         | 4-22                 |
| Miles Laboratories (monthly)<br>Minnesota Power & Light, common (quar.)  | 8c<br>35c                                    | 5-15<br>6- 1                         | 4-30<br>5-10         |
| 5% preferred (quar.) Mitchell (J. S.) & Co. Ltd. (quar.)   | \$1.25<br>\$31 <sup>1</sup> / <sub>4</sub> c | 7- 1                                 | 6-17                 |
| <br>Mobile & Birmingham R. R. Co.— Preferred (s-a) Mohasco Industries, 3½% pfd. (accum.) 4.20% preferred (accum.) Mohawk Rubber Co. Morgan (J. P.) & Co. (quar.) Mosinee Paper Mills Co. Extra   | \$2  | 7- 1<br>6- 3<br>6- 3                 | 6- 1<br>5-10         |
| 4.20% preferred (accum.)   | \$2.10<br>25c                                |                                      |                      |
| Morgan (J. P.) & Co. (quar.)   | \$2.50<br>30c                                | 6-28<br>6-10<br>5-15<br>5-15         | 5-20<br>5- 1<br>5- 1 |
| Extra  | 20c  | 5-15                                 |                      |
| National Biscuit Co., common (quar.)   | 50c<br>\$1.75                                | 7-15<br>5-31<br>5-27                 | 6-18<br>5-13<br>5-10 |
| National By-Products, Inc. National Gas & Oil Corp. (increased)  | 10c<br>30c                                   | 6-20<br>7- 2                         | 5-31                 |
| National Malleable & Steel Castings (quar.)  | 50c  | 6-10<br>5-16                         | 5-15<br>5- 7         |
| Nekoosa Edwards Paper (quar.)<br>New Britain Gas Light (quar.)   | 30c  | 6-10<br>5-16<br>6- 6<br>5-10<br>5-28 | 5-23<br>4-25         |
| National Biscuit Co., common (quar.)  7% preferred (quar.)  National By-Products, Inc.  National Gas & Oil Corp. (increased)  National Hesiery Mills, class B, Ltd.  National Malleable & Steel Castings (quar.)  National Vulcanized Fibre (quar.)  New Britain Gas Light (quar.)  New Britain Gas Light (quar.)  New Dickenson Mines.  New Jersey Power & Light, 4% pfd. (quar.)  4.05% preferred (quar.)  Noranda Mines, Ltd. (quar.)  Norfolk & Southern Ry Co.  North Shore Gas Co. (Ill.) (quar.)  | . \$5c<br>\$1                                | 5-28<br>7- 1<br>7- 1                 | 5- 1<br>6- 7<br>6- 7 |
| 4.05% preferred (quar.) Noranda Mines, Ltd. (quar.)  | \$1.01 <sup>1</sup> / <sub>4</sub>           | 7- 1<br>6-14<br>8-15                 | 5-17                 |
| North Shore Gas Co. (Ill.) (quar.)<br>Northam Warren Corp.   | 200  | 6- 1                                 |                      |
| Coe Warren (Northam) Corn  |  |                                      | 6-28                 |
| Northern Insurance Co. of N. Y. (quar.) Northern Insurance Co. of N. Y. (quar.) Northwestern National Life Insurance Co (Milwaukee) (increased)  | 700  | 5-17                                 | 5- 3                 |
|  |  |                                      |                      |
| Ohio Forge & Machine CorpOhio Oil Co. (quar.)Ohio Power Co., 4.08% preferred (quar.)   | - \$1<br>- 400                               | 6-10                                 | 5-10                 |
| Ohio Power Co., 4.08% preferred (quar.) — 4.20% preferred (quar.) — 4.40% preferred (quar.) — 4. | \$1.02<br>\$1.05<br>\$1.10                   | 6- 1<br>6- 1                         | 5- 6<br>5- 6<br>5- 6 |
| 4.40% preferred (quar.)  | \$1.12 1/2                                   | 6- 1                                 | 5- 6<br>4-25         |
| Olin Mathleson Chemical, common (quar.).   | \$1.06 1/4                                   | 6-10                                 | 5-11                 |
|  |  |                                      |                      |

|       | Name of Company  | Per<br>Share                        |                                     | Holaers<br>of Rec.                   | Name of Company   |                                   | When<br>Payable                      | Holders<br>of Rec.            | Name of Company   |                                | Payable:                     | Holders<br>of Rec.                   |
|-------|--|-------------------------------------|-------------------------------------|--------------------------------------|---|-----------------------------------|--------------------------------------|-------------------------------|---|--------------------------------|------------------------------|--------------------------------------|
|       | Onondaga Pottery (quar.) Ontario Beauty Supply Co., Ltd.— \$1 participating preferred (accum.) Orpheum Building (s-a)  | . ‡25c                              | 7- 2                                | 6-20<br>6- 1                         | United Science Fund (Sc from net investment income and 1c from securities profits)  U. S. Casuatty Co., conv. preserred (8-a)  U. S. Steel Corp., common (quar.)    | 7c<br>2212c<br>75c                | 6-10                                 | 5-15<br>5-17<br>5-10          | Anthes-Imperial Co., Itd.—<br>\$5.25 preferred (1955 series) (quar.)————————————————————————————————————  | 181.31 1/4<br>28c<br>62 1/2 c  | 7- 1<br>6- 1<br>6- 1         | 6-21<br>5- 1<br>5- 1                 |
|       | Pacific Far East Line Inc., common (quar.) 514% convertible 1st preferred (quar.) Pacific Finance Corp. (increased (quar.)   | 15c<br>\$0.3281 1/4                 | 6- 1<br>6- 1<br>6- 1                | 5-15<br>5-15<br>5-15                 | 7% preferred (quar.) Universal Consolidated Oil (quar.) Universal Insurance Co. (quar.) Universal Winding Co.—  | \$1.75<br>65c<br>25c              | 5-20<br>5-28<br>6- 1                 | 5- 7<br>5-14<br>5-15          | \$2.36 preferred (quar.)<br>\$2.40 preferred (quar.)<br>\$4.35 preferred (quar.)<br>\$1.10 preferred (quar.)  | \$1.0834                       | 6- 1<br>6- 1<br>6- 1         | 5- 1<br>5- 1<br>5- 1<br>5- 1         |
|       | Pacific Fire Insurance (N. X.) (quar.)————————————————————————————————————   | . 60c<br>20c<br>\$20c               | 5- 9<br>5-15<br>6-14<br>6-14        | 5- 1<br>5- 6<br>5-31<br>5-31         | 90c conv. preferred (quar.) Upper Canada Mines, Ltd. Utah-Wyoming Consolidated Oil (s-a) Van Raalte Co. (quar.)   | 22½c<br>12c<br>3c<br>50c          | 6- 1<br>5-31<br>5-15<br>6- 1         | 5-15<br>5-15<br>5- 1<br>5-15  | Arkansas-Louisiana Gas Co. (quar.) Arkansas-Missouri Power, common (quar.) 4.65% preferred (quar.) Argus Corp., Ltd., common (quar.)                            | \$1.16 4 -                     | 6-14<br>6-15<br>7- 1<br>6- 1 | 5-31<br>5-31<br>6-15<br>4-30         |
|       | Pembina Pipe Line, Ltd.—<br>5% 1st preferred (quar.)<br>Pennsait Chemicals (quar.)<br>Pennsylvania Utilities Investment Co. (quar.)  | \$62½c<br>40c                       | 6- 1<br>6-15<br>5-15                | 5-15<br>5-31<br>4-27                 | Vanadium-Alloys Steel (quar.) Virginia Coal & Iron (quar.) Virginia Electric & Power— (Initial after two-for-one split)   | 65c<br>\$1.25                     | 6- 3<br>6- 4<br>6-20                 | 5-10<br>5-15<br>5-31          | Armstrong Cork Co., common (quar.)<br>\$3.75 preferred (quar.)<br>Arnold Altex Aluminum, com. (initial quar.)<br>35c convertible preferred (initial quar.)      | 30c<br>93%c<br>7½c             | 6- 1<br>6-15<br>5-15<br>5-15 | 5- 6<br>5- 6<br>5- 1<br>5- 1         |
|       | Peoples Drug Stores (quar.) Pepperell Manufacturing (quar.) Perfect Circle Corp. (quar.)   | 50c<br>75c<br>25c                   | 6-28                                | 6-3<br>5-8<br>5-3<br>5-17            | Virginia Hot Springs, Inc. Walgreen Co. (quar.) Warren (Northam) Corp.— \$3 convertible preferred (quar.)   | \$1.50                            | 6- 3                                 | 5-23<br>5-16<br>5-20          | Aro Equipment Corp., 41/2% preferred (quar.) Associated Dry Goods, common (quar.) 5.25% preferred (quar.) Associated Telephone & Telegraph Co                   | 56 1/4 c<br>50 c<br>\$1.31 1/4 | 6- 1<br>6- 1<br>6- 1<br>6-15 | 5-15<br>5-10<br>5-10<br>5-15         |
|       | Peter Paul, Inc. (quar.) Extra Petersburg & Hopewell Gas (quar.) Plaudler Company (increased) Extra  | 40c<br>25c<br>45c                   | 6-10<br>6- 2<br>6- 3                | 5-17<br>5-11<br>5-20<br>5-20         | Washington Natural Gas Co. (stock dividend) Weiman Co., Inc. (quar.) Wesson Oil & Snowdrift Co., Inc.— 4.80% preferred (quar.)                                      | 4%<br>25c                         | 5- 3                                 | 4-22<br>5-31                  | 84 participating class A (quar.) Atchison, Topeka & Santa Fe Ry. Co. (Increased quar.) Atlantic Coast Line Co. of Connecticut—                                  | \$1                            | 7- 1<br>6- 1                 | 6- 3<br>4-26                         |
|       | Phelps Dodge Corp. (quar.) Philadelphia Suburban Transportation— New common (initial) Philadelphia Suburban: Water, com. (quar.  | . 75c                               | 6-10                                | 5-21<br>5-24<br>5-10                 | West Coast Telephone (quar.) West Jersey & Seashore RR. (s-a) Western Utilities (quar.) Weston (George), Ltd., class A (increased)                                  | 25e<br>\$1.50                     | 6- 1<br>7- 1<br>6-15                 | 5-10<br>6-14<br>6- 1<br>6-10  | Quarterly Atlantic Coast Line RR. Co., com. (quar.)  5% preferred (s-a) Atlantic Refining Co., common (quar.)   | \$2.50                         | 6-12<br>6-12<br>5-10<br>6-15 | 5- 1<br>5- 1<br>4-25<br>5-21         |
|       | \$3.65 preferred (quar.)<br>\$3.95 preferred (quar.)<br>\$4.95 preferred (quar.)<br>5% preferred (quar.)   | 91¼c.<br>98¾c                       | 6- 1                                | 5-10<br>5-10<br>5-10<br>5-10         | Class B (increased)  4½% preferred (quar.)  Whitaker Paper (quar.)  White Motor Co., common (quar.)   | \$12½c<br>\$\$1.12½<br>50c        | 6- 1<br>7- 1                         | 6-10<br>5-15<br>6-14          | Atlantic Wholesalers, Ltd.— 5½% preferred (s-a). Atlas Sewing Centers, Inc. (quar.). Aunour Gold Mines, Ltd. (quar.).   | 155c                           | 6- 1<br>7- 1<br>6- 3         | 5-15<br>6-15<br>5-10                 |
|       | Phillips Petroleum (quar.) Pioneer Finance, 5½% preferred (quar.) 6% preterred (quar.) Pittsburgh Ft. Wayne & Chicago Ry.—   | 42½c<br>13³4c                       | 6- 1<br>6- 1<br>5-15<br>5-15        | 5-10<br>5- 1<br>5- 1                 | 51/4% preferred (quar.) White River Propane Gas (quar.) Wickes Corp. (quar.)  | 11c<br>15c                        | 6-10                                 | 6-10<br>6-17<br>4-30<br>5-15  | Auto Electric Service, Ltd., common (quar.)<br>Class A (quar.)<br>Axe-Houghton, Fund "A" (quarterly from<br>income)   | 120c<br>112½c                  | 6-15<br>6-15<br>5-27         | 5-17<br>5-17<br>5- 6                 |
|       | Common (quar.)  7% preferred (quar.)  Pittsburgh Steel Co., common (quar.)  Stock dividend   | \$1,75<br>\$1.75<br>25c             | 7- 1<br>7- 1<br>6- 1                | 6-10<br>6-10<br>5-10                 | Will & Baumer Candle Williams (J. B.) Co.— (Common payment omitted at this time) \$1 preferred (quar.)  | 25c                               | 5-15                                 | 5- 6<br>5- 3                  | Ayshire Collieries (quar.) Stock dividend Bailey Selburn Oil & Gas, Ltd.—   | 25c                            | 6-21<br>6-21                 | 5-31<br>5-31                         |
|       | 5% preferred A (quar.)<br>5½% prior preferred (quar.)<br>Placer Development, Ltd. (s-a)<br>Potash Co. of America (quar.)   | \$1.25<br>\$1.37½                   | 6- 1<br>6- 1<br>6- 1<br>6-20        | 5-10<br>5-10<br>5-10<br>5-23         | Wilson-Jones Co. (quar.) Wisconsin Central RR. Co.— Stockholders at the annual meeting to be held on May 21 will vote on a directors'                               | 25c                               | 5-29                                 | 5-10                          | 5% com. preferred (quar.)  Baker Industries (quar.)  Baldwin Piano Co., 6% preferred (quar.)  6% preferred (quar.)  | 12½c<br>\$1.50                 | 6- 1<br>7-15<br>10-15        | 5-15<br>6-26<br>9-30<br>12-31        |
|       | Potomac Electric Power—<br>\$2.44 serial preferred (initial)<br>Price Bros. & Co., Ltd., 4% pfd (s-a)<br>Primeeton (N. J.) Water Co. (quar.)   | 61c<br>1\$2                         | 6- 1<br>6- 1<br>6- 1                | 5-10<br>5- 6<br>5-31                 | proposal to split the capital shares on a<br>two-for-one basis.<br>Woodward Iron Co. (quar.)<br>Woolworth (F. W.) & Co., Ltd.—                                      |                                   |                                      | 5-22                          | Baltimore & Ohio RR., common (quar.) Common (quar.) 4% preferred (quar.) 4% preferred (quar.)   | 50c<br>50c<br>\$1              | 6-14<br>9-16<br>6-14         | 5-16<br>8-26<br>5-16                 |
|       | Providence-Washington Insurance Co. (R. I.)<br>\$2 convertible preferred<br>Prudential Industries<br>Fublic Service Co. of Indiana, com. (quar.)   | 50c<br>2∂c                          | 5- 1<br>6-10<br>6-28                | 5-20<br>6-10                         | 6% preference (s-a) Wyandotte Worsted (quar.) Yard-Man, Inc. (quar.) Yates-American Machine Co. (quar.)   | 3%<br>10c<br>15c<br>25c           | 6-10<br>5-31<br>6-10<br>5-24         | 5- 3<br>5-15<br>5-27<br>5-10  | Bangor & Aroostook RR. (quar.) Barber-Ellis of Canada, Ltd. (extra) Quarterly Basin Oil Co. (Calif.) (second liquidating)                                       | 50c<br>180c<br>80c             | 9-16<br>6-28<br>5-15<br>6-15 | 8-26<br>6- 7<br>4-30<br>5-31<br>4-24 |
|       | 3½% preferred (quar.)<br>4.16% preferred (quar.)<br>4.20% preferred (quar.)  | 87½c<br>26c<br>\$1.05               | 6- 1<br>6- 1<br>6- 1                | 5-15<br>5-10<br>5-10<br>5-10         | Below we give the dividends an weeks and not yet paid. The list d   |                                   |                                      |                               | Bastian-Morley Co., Inc.—<br>5½% preferred (quar.)————————————————————————————————————  | \$1.371/2                      | 5- 6<br>5-15                 | 5- 4                                 |
|       | 4.32% preferred (quar.) Fure Oil Co. (quar.) Quaker City Fire & Marine Insurance—  | 40c                                 | 6- 1<br>6- 1                        | 5-10<br>5- 9                         | dends announced this week, these preceding table.   |                                   |                                      | in the                        | Class A (quar.) Beaver Lumber Co., Ltd., common Class A (quar.) \$1.40 preferred (quar.)  | 125c<br>125c<br>135c           | 6- 1<br>7- 2<br>7- 2<br>7- 2 | 5- 6<br>6-10<br>6-10<br>6-10         |
|       | Quarterly  Racine Hydraulics & Machinery Inc., com   | 15c                                 | 6-26<br>6-28<br>6-28                | 5-31<br>6-18<br>6-18                 | Name of Company A. M. P., Inc. (quar.) Acme Industries, Inc. (quar.)  | Share<br>12½c<br>5c               | 6- 1<br>5-15                         | of Rec.<br>5-17<br>5- 1       | Beck (A. S.) Shoe, common (quar.)  43 % preferred (quar.) Beckman Instruments (stock div.) Beech Aircraft Corp. (quar.)   | \$1.18¾<br>3%<br>30c           | 5-15<br>6- 3<br>6-19<br>5- 6 | 5- 6<br>5-15<br>5-20<br>4-25         |
|       | Reeves MacDonald Mines, Ltd. (interim.)  | \$12½c                              | 6- 1<br>6- 5                        | 5-10<br>5-15<br>5-10                 | Acme Precision Products, Inc., com. (quar.) \$1.10 convertible preferred (quar.) Acushnet Process (quar.) Adams (J. D.) Manufacturing Co.                           | 10c<br>27½c<br>25c<br>15c         | 6-15<br>8- 1<br>6-11<br>6-14         | 5-31<br>7-15<br>6- 1<br>5-17  | Belding Heminway Co. (quar.) Bell & Howell, common (quar.) 434% preferred (quar.) 444% preferred (quar.)  | 25c<br>\$1.18¾<br>\$1.06¼      | 6-15<br>6- 1<br>6- 1<br>6- 1 | 5-31<br>5-18<br>5-18<br>5-18         |
|       | Robinson, Little & Co., Ltd., com. (quar.) Class A preference (quar.) Rochester & Genesee Valley RR. (s-a) Royal Oak Dairy, Ltd., class A (quar.)  | 120c<br>125c                        | 6-10<br>6-29<br>6- 1<br>7- 1        | 5-21<br>6-15<br>5-15<br>6-20         | Advisers Fund, Inc.— (10 cents from undistributed net income and 20 cents from realized capital gains) Aeroquip Corp. (quar.).———————————————————————————————————   | 30c<br>10c                        | 5-15<br>6- 3                         | 4-22<br>5-15                  | Eerkshire Hathaway, Inc. (reduced).  Bessemer Limestone & Cement, com. (quar.)  4% preferred (quar.)  Best & Co. (quar.)  | 50c<br>50c<br>50c              | 6- 1<br>6-13<br>7- 1<br>5-15 | 5- 7<br>6- 1<br>6-17<br>4-25         |
|       | Ryerson & Haynes, Inc.   | 10c<br>5c                           | 6-24                                | 4-26<br>5-17<br>6-10                 | Common (quar.) 5½% preferred (s-a) Air Reduction Co., common (increased)  | \$27½c<br>62½c                    | 6- 3<br>6- 5                         | 4-30<br>4-30<br>5-18          | Bethlehem Steel Corp., common (quar.)<br>Bishop Oil (quar.)<br>Black Hills Power & Light, common (quar.)<br>4.20% preferred (quar.)                             | 5c<br>35c<br>\$1.05            | 6- 1<br>5-15<br>6- 1<br>6- 1 | 5- 8<br>5-10<br>5-20<br>5-20         |
|       | St. Croix Paper Sealright-Oswego Falls (quar.) Searle (G. D.) & Co. (quar.) Selected Risks Indemnity (quar.)   | 35c<br>25c                          | 5-15<br>5-14<br>5-20<br>5- 1        | 5- 3<br>5- 6<br>5- 6<br>4-23         | 4.50% preferred (quar.) Alabama Gas Corp., common (quar.) \$3.50 prior preferred (quar.) Alabama Power Co., 4.20% pfd. (quar.)                                      | 40c<br>87½c<br>\$1.05             | 6- 5<br>6- 1<br>6- 1<br>7- 1         | 5-18<br>5-17<br>5-17<br>6-14  | 4.56% preferred (quar.)   | \$1.1834                       | 6- 1<br>6- 1<br>7- 1         | 5-20<br>5-20                         |
|       | Shakespeare Co. (quar.) Shawinigan Water & Power Co.— 4% preferred A (quar.) 4½% preferred B (quar.) Sheaffer 4W A)  | ‡50c                                | 6- 5<br>7- 2<br>7- 2                | 5-24<br>5-31<br>5-31                 | 4.60% preferred (quar.) Alabama-Tennessee Natural Gas (quar.) Alan Wood Steel Co., common (quar.) 5% preferred (quar.) Allen (R. C.) Business Machines Inc. (quar.) | 35c                               | 7- 1<br>6- 3<br>6-14<br>7- 1         | 6-14<br>5-17<br>5-24<br>6-14  | 4.25% preferred (quar.)  Bloch Bros. Tobacco, common (increased)  6% convertible preferred (quar.)  6% preference (quar.)                                       | 30c<br>75c<br>75c              | 7- 1<br>5-15<br>6-28<br>6-28 | 6-14<br>4-30<br>6-15<br>6-15         |
|       | Sheaffer (W. A.) Pen (quar.)<br>Shoe Corp. of America (quar.)<br>Sigma Mines (Quebec) Ltd. (s-a)<br>Signal Oil & Gas. class A (quar.)  | 25c<br>120c                         | 5-24<br>6-15<br>7-26<br>6-10        | 5-14<br>5-31<br>6-26<br>5- 8         | Allentown Portland Cement— Class A (increased quar.) Allied Control Co. (quar.) Allied Mills, Inc. (quar.)  | 12½c<br>30c<br>25c<br>50c         | 5-15<br>5-17                         | 5-15<br>4-26<br>4-26          | Blue Ridge Insurance Co. (Shelby, N. C.)— Quarterly Blue Ridge Mutual Fund, Inc.— (From net investment income) Bohn Aluminum & Brass (reduced)                  | 250<br>80<br>250               | 6-29<br>5-14<br>6-17         | 6-17<br>4-23<br>6- 3                 |
|       | Class B. (quar.):<br>Simon (H.) & Sons, Ltd., 5% pfd. (quar.)<br>Sivyer Steel Castings (quar.).<br>Snap-On Tools (stock dividend)<br>New common (initia).                                    | 25c                                 | 6-10<br>6- 1<br>5-17<br>5-31        | 5- 8<br>5-13<br>5- 6<br>5-17         | Allied Stores Corp., common (quar.)  4% preferred (quar.) Alloy Cast Steel Co. (quar.) Alpha Beta Food Markets, com. (quar.)  | 75c<br>\$1                        | 5-10<br>7-20<br>6- 1<br>5-15         | 4-26<br>6-25<br>5-14<br>4-30  | Bondstock Corp. (5c from investment income<br>and 1c from capital gains).<br>Boston Fund (from investment income).<br>Boston & Maine RR., \$5 preferred (quar.) | 5e                             | 5-20<br>5-27<br>6-28         | 4-20<br>4-30<br>6-25                 |
|       | Southwest Natural Gus, common (s-a)  \$6 preferred (quar.)  Southwestern States Telephone com (quar.)  | \$50c<br>10c<br>\$1.50              | 6-14<br>6-28<br>7- 1                | 5-31<br>6-14<br>6-14<br>6-20         | Aluminum, Co. of Apprise quar.)   | 12½0<br>37½0<br>167½0             | 6-25<br>6-25<br>6-10<br>6- 5         | 5-24<br>5-24<br>5-15<br>5- 3  | \$5 preferred (quar.)   | \$1.25                         | 9-27<br>12-27<br>5-14        | 9-24<br>12-24<br>5- 3                |
|       | \$1.28 preferred (quar.)<br>\$1.32 preferred (quar.)   | 32c                                 | 6- 1<br>6- 1<br>6- 1                | 5-10<br>5-10<br>5-10<br>5-20         | \$3.75 preferred (quar.) Aluminum Co. of Canada, Ltd.— 4% preferred (quar.) 4\( \frac{4}{2} \) preferred (quar.) Ambrosia Minerale Tro                              | 93¾c                              | 6-10<br>7- 1                         | 5-17<br>6-14<br>5- 3          | Bowes, Ltd. Braiorne Mines Ltd. Braniff Airways Brazilian Traction Light & Power Co. Ltd  | ‡\$1<br>‡10c                   | 5-31<br>5-24<br>5-24         | 4-23<br>5-15<br>4-24<br>5-10         |
|       | Class B (quar.) Standard Oil Co. of Indiana (quar.) Standard Oil Co. (N. J.) (quar.) Standard Oil Co. of Ohio, common (quar.) 3% oreferred A (quar.)   | 55c                                 | 6-1<br>6-10<br>6-11<br>6-10<br>7-15 | 5-20<br>5-10<br>5-13<br>5-17         | Ambrosia Minerals, Inc.<br>American Airlines Inc., common (quar.)<br>3½% conv. preferred (quar.)<br>American Box Board (quar.)                                      | 25c<br>25c<br>25c<br>8712c<br>45c | 5-31<br>5-25<br>6- 1<br>6- 1<br>5-10 | 5- 3<br>4-26<br>5-15<br>5-15  | Bridge & Tank Co. of Canada, Ltd.— \$2.90 preference (quar.)  British American Oil, Ltd. (quar.)  British American Tobacco—                                     | 172%c                          | 5-24<br>6- 1<br>7- 2         | 5-15<br>5-31                         |
| 22 52 | 3% preferred A (quar.) Standard Paving & Materials, Ltd. (quar.) Extra State Puel Supply (quar.) Stein (A.) & Co. (quar.)  | ‡50c<br>15c                         | 7- 2<br>7- 2<br>6-10<br>5-15        | 6-28<br>6-14<br>6-14<br>5-20<br>5- 6 | American Business Shares— (Quarterly from investment income)————————————————————————————————————  |                                   | 5-20<br>5-15<br>6-15                 | 4-26<br>4-23<br>4-18<br>6- 5  | Ordinary regular (stock divid.)  Amer, dep. receipts (stock divid.)  Ordinary bearer (stock dividend)  Amer, dep. receipts (stock divid.)                       | 331/2%                         | 6-14<br>6-14<br>6-14<br>6-21 | 4-29<br>4-29<br>4-29                 |
|       | Name changed to Weiman Co., Inc. (see<br>dividend announce't under new name)   | 25c                                 | 6-14                                | 5-31                                 | American Fire & Casualty (quar.) Quarterly American Furniture (quar.)   | 15c<br>25c<br>25c<br>25c          | 5-24<br>9-16<br>12-14<br>5-15        | 5-10<br>8-31<br>11-30<br>4-30 | British American Tobacco Co., Ltd.—<br>Final————————————————————————————————————  | 114                            | 6-11                         | 3-29                                 |
| 8     | New com. after four-for-one split (initial) Storer Broadcasting Co., common (quar.) Class B. (quar.)   | 35c<br>45c<br>6c                    | 6- 4<br>6-14<br>6-14                | 5-15<br>6- 1<br>6- 1                 | American Gas & Electric (quar.)  American Home Products Corp. (monthly)  American Hospital Supply (quar.)  American Indemnity Co. (Galveston Texas)                 | 36c<br>35c<br>35c                 | 6-10<br>6- 1<br>6-20                 | 5-10<br>5-14<br>5-20          | shillings par) for each three ordinary<br>shares held)  | 350                            | 6-21<br>5-15                 | 4-29<br>5- 3                         |
|       | Sun Ray Drug Co., common (quar.)   | 5%                                  | 6- 3<br>6- 3<br>6- 3<br>5-31        | 5-15<br>5-15<br>5-15<br>5-15         | (s-a) American Metal Co., Ltd.— 4½% preferred (quar.) American Meter Co. (quar.)  | 30c<br>\$1.12½<br>50c             | 7- 5<br>6- 1<br>6-14                 | 5-21<br>5-31                  | Brockton Taunton Gas—<br>\$3.80 preferred (quar.)<br>Brooklyn Borough Gas Co. (<br>4.40% pfd. (quar.)<br>4.40% preferred B (quar.)                              | 95c<br>\$1.10<br>\$1.10        | 7- 1<br>6- 1<br>6- 1         | 6-18<br>5- 1<br>5- 1                 |
| 3     | Television-Electronics Fund, Inc.<br>Pennessee Natural Gas Lines, Inc. (quar.)<br>Quarterly  | 8c<br>15c<br>15c                    | 5-31<br>7- 1<br>10- 1               | 5- 2<br>6-14<br>9-13                 | Quarterly Quarterly Quarterly   | 3c<br>3c<br>3c                    | 6-28<br>9-27<br>12-30                | 6-10<br>9-10<br>12-10         | Brown Co. (quar.)  Brown & Sharpe Manufacturing (quar.)  Bruning (Charles) & Co. (quar.)  | 25c<br>30c<br>25c<br>15c       | 6- 1<br>6- 1<br>6- 1<br>5-15 | 5-10<br>5-15<br>5-10<br>4-30         |
| 1     | rexas Gas Transmission, common (quar.) 4.96% preferred (quar.) 5.40% preferred (quar.)   | 25c<br>\$1.24                       | 5-29<br>6-15<br>7- 1                | 5-10<br>5-23<br>6-14<br>6-14         | American Photocopy Equipment Co. (quar.)American Pipe & Construction (quar.)American President Lines 5% non-cumulative preferred (quar.)                            | 20c<br>25c<br>\$1.25              | 7- 1<br>5-15<br>6-20                 | 6-14<br>5- 1<br>6-10          | Buck Hill Falls (quar.) Buell Die & Machine Co. (quar.) Bunker Hill Co. (quar.) Burma Mines, Ltd. (final) This payment free from British inc, tax               | 5c<br>30c<br>3½d               | 5-25<br>5-10<br>5-21         | 5-15<br>4-10<br>3-27                 |
| ī     | The Fair (quar.) Thorofare Markets, common (quar.) 5% initial preferred (quar.)  | 30c<br>10c<br>20c                   | 6-15<br>6- 7<br>7- 1<br>7- 1        | 5-31<br>5-24<br>6- 7<br>6- 7         | 5% non-cumulative preferred (quar.)<br>5% non-cumulative preferred (quar.)<br>American Pulley (quar.)<br>American Seating Co. (quar.)                               | \$1.25<br>\$1.25<br>37½c<br>30c   | 9-20<br>12-20<br>5-15<br>6- 5        | 9-10<br>12-10<br>5- 7<br>5-10 | but less expense of depositary  Burns & Co. (quar.)  Quarterly  Burry Biscuit Corp., \$1.25 preferred (quar.)  Bush Terminal Building Co. (increased)           | 15c<br>15c<br>31c              |                              | 7- 9<br>10- 9<br>5- 1                |
| T     | 5% convertible preferred B (quar.)<br>idewater Oil (stock dividend)<br>ownsend Co.<br>reesweet Products (quar.)<br>img-801 Electric, common (quar.)  | 31¼c<br>5%<br>15c<br>12½c           | 7- 1<br>6-24<br>5-24<br>5-31        | 6- 7<br>5-13<br>5-10<br>5-21         | American Smelting & Refining  American Steel Foundries (quar.)  American Title & Insurance (Miami) (quar.)  American Water Works common (see                        | 75c<br>60c<br>7½c<br>25c          | 5-31<br>6-14<br>6-20<br>5-15         | 5-3<br>5-24<br>6-5<br>5-1     | Byllesby (H. M.) & Co.  | 15c<br>2%<br>15c               | 6- 1<br>5- 6<br>5-10         | 5-15<br>4-19<br>4-17                 |
| U     | nilac. Inc   | 35c<br>53 <sup>3</sup> 4c<br>\$1.50 | 6- 3<br>6- 3<br>5- 6                | 5-15<br>5-15                         | 6% preferred (quar.) 5½% preferred (quar.) American Window Glass, common (quar.) 5% preferred (quar.) 5% class B preferred (quar.)                                  | 37½c<br>34%c<br>15c<br>31¼c       | 6- 1<br>6- 1<br>6- 1                 | 5-15<br>5-15<br>5-15<br>5-15  | California Electric Power, common (quar.)—Calif. Interstate Telephone Co. (quar.)——California Packing Corp. (quar.)——Calif. Water Service, common (quar.)———    | 55c .                          | 6- 1<br>5-16<br>5-15<br>5-15 | 5- 3<br>4-26<br>4-30<br>4-30         |
| U     | mion Gas System (Kansas), com. (quar.).  5% preferred (quar.). mion Wire Rope-(quar.).  Stock dividend  nited Can & Glass Co., series A pfd. (quar.) mited Tassurance Co. of America (quar.) | 33c<br>\$2.25<br>- 25c<br>10%       |                                     | 5-15<br>5-15<br>5-31<br>5-31         | Amoskeag Co., \$4.50 preferred (s a)  | 31 ¼ c<br>25 c<br>\$2.25          | 6- 1<br>6-26<br>7- 5<br>5-15         | 5-15<br>5-29<br>6-26<br>5- 1  | 5.20% preferred H (quar.) 5.08% preferred I (quar.) 5.55% preferred J (quar.) 4.44% preferred C (quar.) 5.30% convertible preferred D (quar.)                   | 32½c<br>31¾c<br>34¾c           | 5-15<br>5-15<br>5-15<br>5-15 | 4-30<br>4-30<br>4-30<br>4-30         |
| U     | nited Funds Inc.   | 150                                 | 6- 1                                | 6- 7<br>5-15                         | Class B Anglo-Canadian Telephone Class A (quar.) Anglo-Huronian Ltd. (s-a) Anglo-Huronian (quar.)   | 21/20<br>1150<br>1250             | 5-15<br>6- 1<br>7-25                 | 5-10<br>6-27                  | 5.30% convertible preferred D (quar.)<br>5.28% convertible preferred E (quar.)<br>5.36% convertible preferred F (quar.)<br>5.20% preferred G (quar.)            | 33c.                           | 5-15<br>5-15                 | 4-30<br>4-30<br>4-30<br>4-30         |
| ٠     | ment inc & 1c from securities profits).  | - 7c                                | 5-31                                | 5-15                                 | Anheuser-Busch, Inc. (quar.)  | 7½c<br>30c                        | 6-14                                 | 5-29<br>5-13                  | (Continued from page  |                                | 1                            | *.                                   |

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED STOCK

| Range for Previous   |   | STOCKS  |  | LOW   | AND HIGH SALI   | PRICES   |  | galas dan   |
|--|---|---|--|---|---|--|--|---|
| Year 1956   Highest   37% Dec 6  | Range Since Jan. 1 Lowset Highest  37¼ Feb 12 45¼ Apr 17 98 Jan 28 103 Apr 30 11¼ Jan 2 14¾ May 1 58½ Jan 2 64 Jan 9 13½ Apr 22 15½ Jan 14 32¼ Feb 12 24% Apr 10 24 Mar 1 27¼ Jan 11 132 Feb 12 167¾ Jan 7 101¾ Jan 14 28⅓ May 3 28⅓ May 1 30 May 3 46½ Feb 13 59½ May 2 176½ Feb 15 210 Apr 30 2½ Mar 5 3¾ Jan 11  | NEW YORK STOCK                                  | Monday Apr. 29 4334 44 *10114 103 1446 114 6236 1346 1376 1376 2457 2412 2574 26 157 157 1194 1176 2558 2644 29 2914 2578 2688 20772 2088 *152 160 234 278   | Tuesday Apr. 30  44 ¼ 44 ½ 103 103 14 % 14 % 61 ¼ 61 ¾ 13 % 13 ¾ 24 % 24 % 25 25 155 158 11 ½ 26 ¼ 29 ½ 26 ¼ 29 ½ 26 ½ 210 210 210 23 ¼ 23 ¼ 23 ¼ 24 % 24 % 26 ½ 26 ½ 26 ½ 27 % 28 % 29 ½ 29 ½ 29 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 ½ 20 | Wednesday May 1 43% 44% *101% 103 14% 12% 61% 62 13% 23% 33 33% 24% 24% 22% 154 154 11% 11% 28% 29 57% 58% *219 225 *152 160 2% 2%  | Thursday May 2 44¼ 44% *101¾ 103 14½ 103 14½ 12½ 13¼ 13½ 24½ 24½ 24½ 154 156 11 11¼ 27¼ 27¾ 29½ 29½ 218 223 *152 165 27% 2%  | Friday 1   | Sales fer the Week Shares 7,900 2000 7,300 4,800 3,400 4,700 7,300 200 1,500 4,600 26,300 4,000 14,700  |
| 17 Dec 11 2376 Mar 22 111 Dec 14 11776 Jan 19 1636 Dec 21 23½ Feb 6 77 Dec 31 88½ Jan 23 656 Dec 31 1036 May 7 241½ Sep 14 241½ Sep 14 115 Dec 5 160 May 4 30 Jan 23 64½ Dec 17 105 Nov 30 11774 Mar 27 1276 Dec 5 18½ Jan 12 288 Nov 28 129½ Apr 9 21½ Dec 11 2534 Apr 9 21½ Dec 26 36½ Apr 23  | 16½ Feb 13 19¾ Jan 16 110 Mar 6 114 Jan 8 15¾ Feb 12 18½ May 3 72 Apr 26 77¼ Jan 14 5% Feb 11 8½ Apr 22 108½ Mar 19 130 Apr 22 52¾ Jan 29 65% Apr 3 102 Jan 11 109 Feb 26 13 Jan 25 14¾ May 2 3¾ Apr 28 4¾ Jan 17 85¾ Mar 27 84¾ Jan 3 21½ Feb 18 23 Jan 8 27% Feb 14 30% Jan 8   | Alco Products Inc common                        | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 16% 167%  *113% 114½  18 18 18  *72 72½  75% 774  *205 299  *120 130  593% 60%  *108 109  14% 14% 14%  33% 33%  883% 893%  22¼ 22¼ 22% 28% 28%  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 16% 17<br>*114 114½<br>18½ 18½<br>*72 72½<br>*734 8<br>*205 294<br>*127 132<br>*59½ 60%<br>*108 108½<br>*14% 14¼<br>*3 3½<br>89 89¾<br>22½ 22½<br>22½ 22½<br>28½ 29  | 7,600<br>20<br>800<br>20<br>31,200<br>  |
| 42% Dec 21 5634 Jan 4 77 Dec 26 9734 Jan 3 30½ Nov 29 37¼ July 25 104½ Nov 8 125 Mar 12 34 Apr 17 47 July 11 82 Feb 14 133½ Aug 10 99% Feb 9 150 July 17  1% Dec 28 3½ Jan 13 28 Dec 31 39 Apr 3 24 Sep 27 31¼ Nov 19 91½ Jan 10 121½ Mar 23 58 Dec 4 79 Jan 9 22 Sep 19 26¼ Mar 16 105½ Sep 27 126 Mar 19 30 Oct 10 36 Feb 7 95¼ Dec 7 108 Jan 26 27½ Mar 8 31½ Oct 29 64 May 28 70¾ Jan 9 16½ Jan 23 23% Aug 2 33% Oct 1 31½ Oct 29 64 May 28 70¾ Jan 9 16½ Jan 23 23% Aug 2 33% Oct 1 47¾ Dec 11 99 Sep 28 118 Dec 11   | 40¼ Feb 15 46% May 1 76 Mar 12 82 Jan 30 32 Mar 25 35% Apr 10 108 Mar 15 115 Jan 10 35¼ Jan 18 39 Jan 4 80 Feb 11 100 May 2 111% Feb 12 141½ May 2 45% Apr 26 47¼ May 2 1½ Feb 11 2¾ Jan 15 27 Feb 4 30½ Feb 21 26 Jan 2 29¼ Jan 16 104½ Feb 22 29¼ Jan 16 104½ Feb 22 29¼ Jan 16 104½ Feb 27 66½ Jan 15 17½ Apr 18 24½ Jan 3 89 Apr 17 113 Jan 2 31¼ Jan 7 37 Apr 25 95½ Jan 9 99½ Mar 28 32¾ Mar 25 31 Jan 15 19% Jan 2 26¼ Apr 30 41% Feb 12 47% Apr 23 104¾ Feb 12 117 Apr 15   | Allied Stores Corp common. No par  4% preferred | 43% 44½ "77 79 33½ 33% "109 118 36½ 36½ 92% 93¾ 46½ 36½ 15% 18½ 15% 129 46½ 36½ 15% 18½ 18% 18% 18% 18% 92 93 36% 64 18% 18% 992 93 36½ 36% 98½ 98½ 47 47¼ 116 116   | 44% 45¼ 79 79 33% 34 112 112 36½ 37½ 92¾ 93¼ 46¼ 46½ 28 32½ 27 27½ 117 118¾ 63½ 63% 18¼ 18½ 93 93 365% 365% 971¼ 98½ 30 962½ 64 25¼ 26¼ 46% 47¼ 116% 116%   | 45% 46% *777 79½ *779 79½ 33% 33% 33% 33% 3111½ 111½ 111½ 111½ 218 46½ 46½ 46½ 46½ 46½ 46½ 46½ 46½ 46½ 46¾ 64 18% 93 93½ 65½ 93 93½ 46% 97½ 98½ 30 30 30 62½ 25¾ 26½ 46% *116 117¼  | 46 46% 79 79 33% 34¼ *112 120 36% 37½ 97 100 140¼ 141½ 47¼ 47¼ 1½ 15% 28 29 27½ 27½ 122¾ 125¾ 63¼ 64 18% 18% 93 94½ 36¼ 36¼ 36¼ 497½ 98½ 30 30 62½ 64 25% 26¼ 46½ 47¼ 115¼ 116¼  | 46¼ 46¾ 77¼ 79½ 34¼ 4112 116 37¼ 37¼ 38½ 99½ 140¼ 141¼ 46¾ 47¼ 11½ 15% 63¼ 63¼ 63¼ 63¼ 63¼ 63¼ 63¼ 63¼ 63½ 98½ 98½ 98½ 98½ 98½ 98½ 150½ 150½ 150¼ 150¼ 150¼ 1150¼ 116  | 5,800<br>100<br>44,700<br>400<br>2,000<br>22,500<br>11,400<br>11,900<br>6,500<br>300<br>40,200<br>1,900<br>39,600<br>1,000<br>1,200<br>1,200<br>1,200<br>1,200<br>6,900<br>1,200<br>800 |
| 2176 Dec 20 32½ May 21 1934 Dec 31 736 Mar 12 40 Oct 1 49½ Apr 2 38 Nov 20 455% Jun 18 33½ Jan 27 6136 Nov 12 53½ Dec 3 67 Jan 5 27 Dec 13 37½ Apr 9 27½ May 15 35 Dec 28 81 Dec 18 100 Feb 14 61 Jan 23 79½ Dec 26 225% Jun 8 27% Mar 21 12½ Dec 28 13¾ Mar 12 25 Dec 3 44½ Mar 1 25 Dec 3 44½ Mar 1 25 35½ Jan 3 48 Dec 7 17¾ Jan 10 30¼ Dec 14 13¼ Nov 27 16½ Apr 5 35½ May 28 43½ Aug 2 18% Oct 4 23½ Nov 7  | 20% Mar 4 24% Jan 4 19% Jan 7 20% May 2 4% Mar 4 5% Jan 10 39% Feb 18 44% Apr 30 42% Mar 7 48% Mar 11 60% May 2 53½ Jan 25 59% Apr 16 27 Jan 3 13% Feb 27 66% Feb 12 81 May 3 25 Jan 9 29½ Apr 30 12% Apr 30 13% Feb 18   | Amer Broadcasting-Paramount Theatres Inc common | 23 % 23 % 20 % 5 5 % 20 % 5 5 % 20 % 5 5 % 20 % 5 5 % 20 % 5 7 % 20 % 20 % 20 % 20 % 20 % 20 % 20 %  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 23 ¼ 23 % 20 ¼ 5 % 5 ¼ 5 ¼ 43 % 43 % 43 % 43 % 40 58 % 60 58 58 28 ½ 28 ½ 25 5 22 % 22 % 22 % 22 % 22 % 22 % 22   | 2334 24 2014 2015 5 55 4294 4346 3976 3976 60 60 6076 5812 5812 5812 3514 3514 3514 3514 3514 3514 2214 2214 *110 115  | 23½ 23¾ *19¾ 20¼ 5 5½ 42 42¾ 39% 40 60 60½ *59 59½ 87 89 80 81 29 29 12½ 12½ 22 22 246 46½ 27¼ 27% 38½ 39 22½ *110 114¾  | 27,600<br>200<br>7,500<br>40,700<br>2,400<br>12,800<br>800<br>700<br>400<br>20,800<br>4,000<br>2,100<br>6,700<br>11,300<br>15,600<br>15,800<br>1,700<br>800                             |
| 84½ Jan 31 143 Aug 7 11 Dec 31 1434 Mar 21 96 Dec 4 102 July 9 13¼ Nov 29 17¼ Apr 17 15 Dec 28 17¾ Apr 17 17¼ Dec 3 34¾ May 2 17¼ Dec 6 108 Mar 16 22½ Dec 31 28 Jan 16 28 Mar 2 30 Jan 27 13⅓ Jan 30 18 Apr 5 15¼ Dec 31 87 Jan 3 15¼ Peb 6 33¼ Dec 3 13¾ Nov 21 40¾ Jan 9 143 Jun 8 54¾ Aug 9 16¾ Dec 5 24¼ Mar 20 150 Dec 19 177 Feb 13 6 Dec 14 8¾ Feb 27 28 Nov 21 36% Jan 6 56 Feb 21 105 Nov 26 57 Jan 12 174 Feb 21 24 Jan 10 46¾ Mar 20 120 Apr 25 129¾ Mar 20 120 Apr 25 129¾ Mar 26 39¼ Jan 19 51 July 24 | 118½ Feb 13 145½ Apr 24 10% Feb 12 13¼ Apr 2 95¼ Feb 14 96 Jan 9 15¼ Jan 2 15% Apr 26 15½ Jan 2 16% Apr 11 95 Jan 21 101½ May 2 31% Feb 12 38% Apr 16 78½ Mar 26 35 Feb 4 41 Jan 21 56½ May 3 23% Feb 11 28 Jan 2 94 Apr 30 99½ Feb 6 21½ Apr 4 55¾ Jan 17 15% Jan 21 26% Jan 17 14% Mar 26 16 Jan 2 15¼ Jan 7 64% Jan 31 33 Feb 11 36% Apr 22 15¼ May 2 18⅓ May 2 15¼ May 2 18⅓ Jan 9 153½ Jan 9 158 Apr 4 16⅓ Jan 2 7 15¾ Feb 11 56 Jan 22 15¼ May 1 34½ Jan 10 81½ Feb 11 56⅓ Apr 22 43¼ Feb 13 4½ Jan 14 50¼ Feb 19 58 Apr 4 143 Apr 22 155½ Jan 24 143¼ Feb 13 15½ Jan 24 120¼ Jan 1 215½ Jan 24 13½ Feb 13 15½ Jan 24 13½ Feb 13 15½ Jan 24 13½ Feb 13 15½ Feb 13 13½ Feb 28 147% Jan 3 | American-Home Products                          | 139½ 140¾ 12½ 12½ 12½ 154 169 96 97½ 155 16¾ 1694 1694 37¼ 37½ 37½ 26¾ 26¾ 27¼ 26¾ 27¼ 27¼ 27¼ 27¼ 27¼ 15½ 67½ 27¼ 31½ 31¼ 34¾ 35½ 46½ 31½ 31½ 31¾ 34¾ 35½ 46¾ 51¾ 65¾ 62½ 31½ 31¼ 34¾ 35½ 46¾ 51¾ 52¾ 87 89 54¼ 55½ 144 144 144 144 144 144 142 37% 37% | 139¼ 139½ 12½ 12½ 12½ 12½ 1696 96 15¼ 15¼ 16¾ 16¾ 16¾ 16¾ 27½ 26½ 27 94 94 25¼ 25¾ 27¼ 27¼ 27¼ 27¼ 27¼ 27¼ 27¼ 27¼ 27¼ 27¼  | 138½ 141 *12½ 97 *12½ 12¾ *12½ 12¾ *197 *15 15 *16% 16¾ *100 101 *37¼ 37¾ *80 82 *54¾ 55¾ 27½ *25 25 25½ *27 27½ *26 6% 6% *6% 6% *6% 6% *15% 15¾ 31¾ *31¾ *31¾ *31¾ *31¾ *34¾ *34¾ *52% 6¾ *6% *158 162 *6¾ *6% *6% *158 162 *158 *158 *158 *158 *158 *158 *158 *158 | 140 142 ¼ 12½ 12½ 96 98 151½ 15½ 16½ 16½ 101 101½ 37% 38½ 811¼ 82 55½ 56¼ 27½ 95 95 256¾ 27½ 95 95 256¾ 27½ 15½ 15½ 63% 6¾ 63% 6¾ 63% 6¾ 15½ 15½ 15½ 15½ 15½ 15¼ 15½ | 139 140  12½ 12¾  96 98  15 15¼  16¾ 16¾  100 102  37% 37%  82 82  56¼ 27½  94½ 94½  24¾ 25¼  15½ 15½  6¾ 6½  31¾ 33½  6¾ 60½  31¾ 33½  59¼ 60½  31¾ 33½  59¾ 60½  31¾ 35½  51¾ 15½  15½ 15½  15¾ 15½  15½ 15½  15¾ 16½  15¾ 16½  15 | 2,700 700 80 500 1,700 2,020 12,000 150 3,200 11,100 2,500 700 2,7000 13,200 2,300 2,400 9,400 9,400 121,500 750 17,600 5,300 400 30 12,100   |
| 48 Dec 13 59¼ Jan 16 87 Jun 26 113 Nov 15  | 45 1/4 Mar 12 50 1/4 Feb 26 106 Jan 3 157 Apr 24 31 Apr 18 40 Apr 24 33 5/4 Apr 29 34 3/4 Apr 25 132 Jan 21 139 1/5 Feb 18 9 1/4 Apr 23 12 Jan 2 170 1/2 Jan 2 179 1/4 Mar 4 72 1/4 Feb 13 78 1/4 Jan 12 131 1/4 Feb 12 37 1/4 Apr 25 13/4 Apr 24 25 1/4 Jan 12 131 1/4 Feb 6 23 1/4 Apr 29 19 1/4 Mar 7 57 1/4 Feb 19 72 1/6 Jan 18 16 Apr 29 19 1/4 Mar 7 57 1/4 Feb 19 72 1/6 Jan 18 1/4 Feb 12 37 1/4 Apr 26 90 1/4 Apr 9 94 1/4 Feb 20 30 1/4 Feb 13 39 1/4 Jan 7 25 1/4 Jan 8 40 Mar 20   | American Stores Co                              | 48% 48% 135 135 135 135 136 35% 34% 135 136 19% 177% 177% 122% 122% 142% 24 44% 16 164% 66% 66% 76% 77½ 37% 37% 337% 337% 331% 34% 331% 38 38  | 48% 48% 128 128 33 33 34 34% 135: 135 9½ 9% 177% 177% 123 123½ 35% 10½ 26½ 24 24¼ 16¼ 16¾ 66% 67¼ 77 78 *37 *37 *37 *42% 90½ 90½ *42% 43% 34½ *37¾ 38½  | 48% 49 126 127 31% 32½ 34 34% 134¼ 136 19½ 9½ 177% 178% 122½ 123 35¼ 36 10½ 10¼ 26 26 24 24¼ 16¼ 16½ 66¾ 67% 78 80 36½ 37 •90⅓ 32 43⅓ 44 34⅓ 33¾ •37¾ 38  | 49 1/4 50  **132 135 1/2  31 1/4 33 1/4  34 1/4 134 1/4  134 1/4 135  9 1/2 9 1/2  177% 178% 178% 178% 123  124  135 1/4 36 1/2  10 1/4 10 1/4  26 1/4 26 1/4  16 1/2 16 1/6  24 24 1/4  16 1/2 16 1/6  79 1/4 81  36 1/2 37 1/4  **91  **91  **91  **91  **91  **35 1/4 36 1/8  **37 5/8 38   | 49¾ 50 *135 140 34½ 34½ *34½ 35 *134½ 135 9½ 9½ 177¾ 1783¾ 75¼ 75¾ 37% 10¼ 10¼ 26½ 26½ 26½ 24¼ 16% 17 66¼ 67 80½ 81 *36½ 37 *91 *44 44¼ 35⅓ 35¾ *37% 38  | 3,400<br>900<br>5,400<br>510<br>600<br>1,600<br>4,300<br>31,000<br>4,300<br>300<br>4,300<br>300<br>900<br>1,400<br>3,200<br>1,500<br>1,500  |

| NEW YORK STOCK EXCHANGE STOCK RECORD   |   |   |   |  |  |  |   |  |  |  |
|--|---|---|---|--|--|--|---|--|--|--|
| Range for<br>Year 1<br>Lowest  | Previous<br>1956<br>Highest<br>41¼ Apr 9  | Range Sin<br>Lowest<br>35% Jan 3  | Highest<br>39% Apr 25   | STOCKS NEW YORK STOCK EXCHANGE Par Archer-Daniels-Midland Par  | Monday<br>Apr. 29<br>39 1/8 39 1/8   | LOW<br>Tuesday<br>Apr. 30  | AND HIGH SALE<br>Wednesday<br>May 1<br>39 39 4  | PRICES Thursday May 2 39 391/4   | Friday<br>May 3<br>39 39   | Sales for<br>the Week<br>Shares<br>4.300   |
| 35½ Jun 28<br>27% Jan 23<br>46% Feb 9<br>15% Feb 7<br>26% Nov 29<br>82 Dec 5<br>18½ May 24<br>4% Dec 5<br>26% Jun 11<br>15% Jan 11<br>15% Jan 11<br>27% Oct 4<br>29% Feb 16<br>97 Oct 9<br>55 Jan 23   | 41)4 Apr 5<br>63% Dec 14<br>24 May 2<br>37% Mar 27<br>102½ Mar 2<br>22 Jan 6<br>8 ½ Jan 13<br>31% Mar 15<br>20 Mar 29<br>30% Mar 29<br>35 Jan 3<br>110% Jan 5<br>73 Aug 28  | 28% Mar 27<br>51 by Feb 12<br>25% Feb 8<br>86 Jan 17<br>18 Feb 14<br>4% Feb 12<br>28 Jan 17<br>16½ Feb 12<br>27% Apr 9<br>28½ Feb 12<br>97½ Apr 18<br>63½ Jan 22  | 36 Jan 4<br>65½ Jan 2<br>16% Jan 8<br>30 Jan 4<br>92 Feb 18<br>24% Mar 20<br>6 Feb 18<br>33½ Apr 29<br>19% May 3<br>33% May 2<br>103 Jan 28<br>74½ May 2  | Argo Oil Corp  | 30 14 30 14 56 14  | 30 % 30 % 55 % 56 % 56 % 56 % 56 % 56 % 56 % 5   | 3014 31<br>5414 5534 1<br>1378 1448 X2712 28<br>*99 91<br>*23 2312 *476 5<br>3278 33<br>1818 1934 2934 3012<br>*33 3312 *98 99<br>7314 7314   | 3034 3236<br>54½ 5534<br>14 14¼<br>2758 2778<br>889 91½<br>*23 22½<br>476 476<br>33 3338<br>1936 1936<br>3038 3034<br>33½ 3358<br>98¼ 99<br>74 74½   | 32% 3278<br>55½ 56<br>14% 14¼<br>27% 27%<br>88 91½<br>23½ 23½<br>434 434<br>3278 33<br>19% 1924<br>30% 3078<br>33% 33%<br>100 100½<br>73½ 74   | 11,000<br>27,600<br>22,600<br>10,000<br>40<br>100<br>2,200<br>2,300<br>92,300<br>6,000<br>3,000<br>600<br>1,200  |
| 25% Nov 21<br>10 Nov 30<br>26% Dec 17<br>90 Nov 28<br>43% Jan 27<br>35½ Jan 5<br>83½ Nov 29<br>83% Nov 29<br>15% Dec 27<br>61% Feb 13<br>9 Sep 13<br>16% Jan 19<br>22½ Jun 8<br>5% Sep 26<br>37% Sep 26  | 33% July 25<br>11% Aug 3<br>30¼ Mar 13<br>101 Feb 27<br>63% May 9<br>47% Aug 14<br>99% Feb 20<br>10% May 28<br>18% Jun 1<br>91 Aug 1<br>11% Jan 9<br>17% Feb 27<br>34% Oct 29<br>7% Feb 24<br>49¼ Feb 24  | 22% Mar 26<br>10 Feb 27<br>27 Jan 2<br>90 Jan 3<br>39½ Feb 8<br>41¼ Feb 12<br>84½ Jan 4<br>9 Apr 25<br>16% Apr 4<br>67½ Feb 27<br>10 Jan 14<br>17 Feb 1<br>30% Jan 2<br>5% Jan 2<br>43¼ Jan 3   | 27 Jan 11<br>10% Feb 6<br>29% Apr 23<br>995 Jan 23<br>49% Jan 11<br>52% May 2<br>94 Jan 25<br>11% Jan 24<br>18 Jan 24<br>78 Jan 14<br>13% Mar 28<br>18¼ Mar 28<br>18¼ Mar 28<br>18¼ Mar 9<br>18 Jan 9   | Atchison Topeka & Sante Fe—  Common 10 5% hon-cum preferred 10 Atlantic City Electric Co com. 6.59 4% preferred 100 Atlantic Refining common 10 \$3.75 series B preferred 100 Atlas Corp common 1 5% preferred 20 Atlas Powder Co 20 Atlas Powder Co 20 Atlas Powder Co 20 Atlas Corp common No par Corv prior pref (\$1.20) No par Automatic Canteen Co of Amer 5 Avco Mfg Corp (The) common 3 \$2.25 conv preferred No par   | 25 25% 10 10¼ 29 29% 91 92 29% 43 43½ 45% 87 87 9 9½ 216½ 16% 70% 70% 11¼ 11¼ 17 17% 34 34¼ 6% 6% 44¼ 45¼  | 24 ½ 25<br>10 ½ 10 ½<br>29 ½ 29½<br>991 92<br>43 ¼ 43 %<br>49 % 50 ¼<br>87 ¾ 87 ¾<br>9 9 9 3<br>16 % 16 ½<br>17 11 ½<br>11 ½ 11 ½<br>17 17 ½<br>6 % 6 %<br>6 % 6 %<br>4 ¾ 4 3 4 %<br>6 % 6 %<br>16 % 6 %<br>16 % 6 %<br>17 11 ½<br>17 17 ½<br>18 4 4 5 %<br>18 4 6 %<br>18 5 6 %<br>18 5 6 %<br>18 6 % | 24 24% 10¼ 10¼ 29% 29% 29% 29% 29% 35% 50¼ 52¼ 45% 50¼ 52¼ 66% 87 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11  | 24 1/6 24 8/6<br>10 1/8 10 1/4<br>29 1/2 29 3/4<br>890 91 1/2<br>43 1/2 44 1/2<br>86 87 1/2<br>9 1/4 9 8/6<br>16 3/8 16 9/6<br>16 3/8 16 9/6<br>17 1/8 11 1/2<br>17 1/2 17 7/8<br>34 1/6<br>6 8/6<br>6 8/7<br>4 4 3/4<br>4 4 3/4 | 24½ 24½ 10⅓ 10⅓ 29⅓ 29⅓ 29⅓ 29⅓ 51⅓ 52 86⅓ 87⅓ 91⅓ 91½ 91½ 16⅓ 70¾ 71⅓ 11⅓ 11⅓ 11⅓ 61⅙ 65⅓ 65⅓ 65⅓ 65⅓ 65⅓ 65⅓ 45⅓ 45⅓   | 62,300<br>10,200<br>1,800<br>40<br>4,300<br>69,300<br>30,000<br>700<br>2,000<br>1,700<br>700<br>31,900<br>400  |
|  | 7½ July 12 48¾ Dec 5 15½ Jan 12 35½ Feb 7 113 Feb 2 105 Apr 19 53½ May 10 68½ Jan 27 67¾ Oct 24 82½ Jun 14 16 Sep 12 44 Jun 12 67¾ July 13 106¼ Jan 6 134¾ July 13 106¼ Jan 20 37½ Jan 9 43½ Dec 26 19 Pec 31 47¾ July 13 30 67 14 Feb 6 27 Jan 3   | 3% Feb 5 39¼ Mar 13 12½ Feb 25 32½ Jan 3 96½ Jan 3 86 Jan 2 41½ Feb 11 58¾ Mar 13 12½ Jan 22 39 Feb 21 12½ Jan 22 39 Feb 11 16 Apr 16 31¼ Mar 14 120 Feb 19 94¼ Jan 3 17¼ Feb 12 35¼ Feb 12 35¼ Feb 12 35¼ Feb 12 35¼ Feb 12 35½ Feb 13 22% Feb 13 22% Feb 13 22% Feb 13 52½ Feb 13 52½ Feb 15 52 Jan 10  | 5% Jan 4 46% Jan 11 15 Jan 16 35% Feb 15 102 Mar 8 95 Feb 28 47% Jan 4 62% Feb 5 57% Jan 2 86 Apr 9 13% Jan 29 44 Jan 8 65½ May 1 17 Jan 2 33¼ Apr 1 134 Jan 10 102 Apr 5 10% Jan 11 42 Jan 2 33 ¼ Jan 24 42 Apr 22 33 Apr 8 11¼ Jan 24 24¼ Jan 28 24¼ Jan 31 50½ Jan 18  | Babbitt (B T) Inc 1 Babcock & Wilcox Co (The) 9 Baldwin-Lima-Hamilton Corp 13 Baltimore Gas & Elec Co No par 4½% preferred series B 100 4% preferred series B 100 4% preferred series C 100 Baltimore & Ohio common 100 4% noncumulative preferred 100 Bangor & Aroostook RR 11 Barber Oil Corp 10 Barker Brothers Corp common 5 4½% preferred 50 Bath Iron Works Corp 10 Bayuk Cigars Inc No par Beatrice Foods Co com new 12.50 3½% conv prior preferred 100 4½% preferred 100 Beaunit Mills Inc 2.50 Beckman Instruments Inc 100 Beckman Instruments Inc 1 Beck Alectal Series 100 Beech Alectal Series 100 Beech-Nut Life Savers Corp 10 Belding-Heminway 1 Bell Alercaft Corp 1 Bell Alercaft Corp 1 Bell Alevwell Co common 10 4½% preferred 100 | 4 4 4 1/8 43 1/6 43 3/8 13 1/8 13 1/8 13 1/8 13 1/8 10 0 3/4 10 0 0 3/4 10 0 3/4 10 0 3/4 10 0 3/4 10 0 3/4 10 0 3/4 10 13 13 1/4 13 14 13 14 13 14 13 14 13 14 13 14 13 14 13 14 13 14 13 14 14 2 3 14 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 13 16 31 17 17 3/4 18 1/6 18 1/6 18 17 18 1 | 4 4 43 434 13 16 1338 1338 3434 3478 *100 101 *5034 92 455 4534 474 8012 815 1344 1344 1344 1344 1348 1638 1638 3348 *124 134 1348 1242 1348 1242 1348 1242 1348 1242 1348 1242 1348 1242 1348 1242 1348 1243 1348 1243 1348 1348 1348 1348 1348 1348 1348 13  | 4 1/8   | 4½ 4½ 4½ 44½ 13¾ 13¾ 13¾ 13¾ 13¾ 100¾ 100¾ 100¾ 100¾   | 4 4 4 431/4 44 133/6 14 334/6 334/6 1001/4 1001/2 991 93 46 463/4 661/4 61 362/4 823/4 133/8 133/8 1212 134/4 161/4 161/2 177/6 177/6 177/6 177/6 363/4 371/2 86 86 24 241/4 311/4 313/4 313/4 313/4 313/4 313/4 313/4 333/4 38 38 44 38 66 94 | 2,600<br>16,800<br>53,800<br>8,200<br>200<br>20<br>21,100<br>600<br>2,500<br>1,500<br>43,700<br>3,000<br>3,100<br>150<br>8,000<br>3,500<br>10<br>2,700<br>2,700<br>2,300<br>3,300<br>3,300<br>3,100<br>2,700<br>2,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,300<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4, |
| 48½ Jun 8 18¾ Nov 1 1¼ Dec 14 30¾ Oct 1 4¼ Dec 19 53 Dec 31 146 Dec 20 13⅓ Jun 8 71 Dec 5 32% Feb 10 28⅓ Nov 20 28⅓ Nov 20 28⅓ Nov 20 23¼ Nov 20 23¼ Nov 21 12 Mar 1 14⅓ Dec 26 54 Dec 26 54 Dec 27 38⅓ Jan 17 79 Dec 3 48⅓ Dec 12   | 64% Dec 27 22% Aug 10 22% Peb 24 33% Apr 17 53% Jun 22 77¼ Aug 9 172½ Feb 7 16% Jan 13 84 Jan 11 50% Sep 6 46% July 17 32¼ May 11 36 Dec 13 65% Dec 12 29% Apr 3 34¼ May 1 17 Jan 3 12½ Mar 16 64 Jan 12 50% May 1            | 57½ Mar 11  | 65 1/4 May 3 211/4 Apr 22 13/4 Jan 28 321/4 Jan 28 321/4 Jan 24 45 Apr 18 54 1/4 Jan 7 47/3 May 2 155 Jan 24 157 Jan 11 75 Apr 2 63/4 May 1 43/6 Jan 1 29/4 Jan 1 33/2 Jan 2 29/4 Jan 1 33/2 Jan 2 261/6 Jan 2 25 Jan 9 32 Apr 15 32 Apr 15 31/1 Mar 11 61/2 Apr 25 46/2 Jan 1 61/2 Apr 25 | Bendix Aviation Corp   | 60 ¼ 61 ¼ 20 % 13 % 1½ 31 1½ 31 1½ 45 % 45 ¼ 42 % 43 % 145 145 145 15 15 15 15 15 15 15 15 15 15 15 15 15  | 61½ 63¼ 20½ 20% 1¼ 13% 30% 30% 30% 45 45½ 45½ 40½ 413¼ 45% 46¼ *144 145½ 62 62½ 38½ 27½ 62 62½ 27½ 27½ 46½ 47½ 19% 19% 19% 19% 29 29 12½ 16 16 10¼ 10¼ 59¼ 59¾ 43% 80% 80% 49¼ 49¾   | 63 64% 20% 20% 11/4 13% 301/2 | 63¼ 64¼ 20% 20% 1¼ 13% 30% 30½ 44% 45% 41½ 42 46% 47% 12% 72% 72% 63 63 63 63 63 63 42 27½ 27½ 27½ 46% 473 19 19% 28 28 28 12¼ 12¾ 15% 16 60 60¾ 43¼ 4½ 46¼ 427 50 60 60¾ 43¼ 4½ 880½ 82 50 50¼                                  | 63% 65½ 20% 11¼ 11% 30¼ 45% 45¼ 45% 45¼ 46% 147% 14% 72½ 72½ 72½ 72½ 72½ 72½ 72½ 72½ 72½ 72½   | 25,700<br>9,900<br>18,700<br>500<br>1,800<br>5,700<br>3,800<br>20<br>3,400<br>4,800<br>3,900<br>500<br>46,300<br>2,100<br>1,090<br>920<br>6,500<br>4,300<br>10,400<br>10<br>5,600  |
| 17 Aug 3 41 ½ Oct 1 10 Oct 1 15 ½ Dec 31 41 Dec 28 12 ½ Dec 31 35 ½ Jun 8 28 ¾ Feb 14 92 ½ Oct 26 32 ¼ May 25 13 ¼ Dec 17 39 % Nov 16 25 ¾ Jun 23 23 ½ Oct 18 38 ½ Jun 23 23 ½ Oct 18 38 ½ Jun 23 17 ¼ May 28 89 Dec 5 27 Feb 1 26 Dec 28 20 ½ Dec 10 12 ¼ Aug 21 65 Nov 30 63 Sep 20 72 Dec 27 28 ½ Jun 23 15 ¼pr 10 22 ¼ Sep 18 9 ½ Jun 23 25 ½ May 8 9 ¾ May 8 9 ¾ Aug 15 | 29½ Jan 3 61¼ Jan 3 14% Jan 3 14% Jan 154% May 10 58 May 9 24¼ Apr 6 48% Nov 16 44¼ Dec 17 100 Feb 29 37 Aug 2 15¼ Apr 27 46 Aug 29 46¼ July 18 21¾ Jan 3 95½ July 18 21¾ Jan 3 95½ July 18 21¾ Jan 3 23% Mar 8 16⅓ Jan 19 77¼ Feb 3 85½ Mar 6 46⅙ Sep 6 20 Oct 26 31¼ Jan 19 77¼ Feb 3 20 Oct 26 31¼ Jan 6 34¾ Dec 14 105¼ Aug 3 | 15 Feb 28<br>37½ Apr 26<br>9% Feb 12<br>42% Jan 3<br>10 Apr 16<br>40¼ Apr 8<br>41 Jan 2<br>33¼ Feb 11<br>4 Feb 25<br>38⅓ Mar 11<br>4 Feb 25<br>38⅓ Mar 11<br>4 Zan 2<br>43¼ Apr 25<br>17½ Feb 12<br>83¼ Feb 26<br>29 Feb 11<br>22 Feb 15<br>20⅓ Feb 7<br>11 Mar 18<br>66½ May 3<br>65 Jan 24<br>71 Mar 22<br>33⅙ Feb 27<br>23¾ Apr 15<br>9¼ Mar 20<br>32¼ Apr 15<br>9¼ Mar 20<br>32¼ Apr 15 | 19½ Jan 3 47¾ Jun 10 11½ Jan 2 38% Jan 11 48% Jan 11 13% Jan 10 51¼ Apr 18 88% Apr 29 35% Mar 11 52¾ May 3 25½ May 3 25½ Mar 18 52¾ Jan 9 21 Apr 16 30½ Jan 17 29⅓ Jan 11 21 Jan 2 14¼ Jan 23 43% Apr 23 43% Apr 23 43% Apr 23  | Boston & Maine RR—  Common   No par Common   No par 5% preferred   100   | 16 16 ¼ 38 38 10 ½ 37 37 ¼ 45 ¼ 45 ¼ 45 ¼ 45 ¼ 48 48 ¼ 88 88 35 ¼ 35 ½ 41 ¼ ¼ 14 ½ 39 ¾ 39 ¾ 39 ¼ 30 ¼ 30 ¼ 30 ¼ 30 ¼ 30 ¼ 30 ¼ 30 ¼ 30  | 16¼ 16¼ 38⅓ 39½ 10¼ 10¼ 10½ 410 ½ 37 37 ¼ 44½ 46 10 10 ½ 43% 48⅓ 48⅓ 48⅓ 48⅓ 48⅓ 48⅓ 48⅓ 48⅓ 48⅓ 48⅓   | 16 1/6 16 1/8 39 33 34 10 10 14 10 14 10 14 37 14 37 18 48 14 18 18 18 18 18 18 18 18 18 18 18 18 18  | 16 16 38% 38°4 10°4 10°8 38°4 10°4 10°8 45°4 45°4 45°4 445°4 445°4 448°4 48°4  | 16 16 38½ 39¼ 10¼ 10¼ 10¼ 10¼ 46½ 46½ 46½ 48% 45% 49% 88½ 90 35⅓ 35½ 14⅓ 14⅓ 46½ 46½ 19¾ 20¼ 46 19¾ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼  | 1.100 2.900 6.100 10.400 300 2.600 14.200 5.200 1.000 1.400 2.000 1.900 1.900 2.000 2.000 1.900 2.000 1.900  |
| 40½ Jan 23<br>4¾ Dec 10<br>12% Jan 20<br>5½ Aug 9<br>34¼ Nov 23<br>13 Dec 12<br>75½ Dec 21<br>55 Oct 1<br>24½ Nov 30<br>30½ Nov 29<br>50 Aug 22  | 51% May 3<br>8% Apr 13<br>16% Mar 20<br>7½ Jan 17<br>43% Jan 3<br>17% Jan 3<br>98 Feb 7<br>66 July 11<br>33¼ Apr 6<br>56% Apr 6   | 38 Feb 13<br>534 Feb 12<br>11% Apr 22<br>5½ Jan 2<br>34½ Apr 5<br>13¼ Jan 2<br>78¾ Jan 2<br>52½ May 2<br>24¾ Apr 4<br>29¼ Feb 12<br>49¾ Mar 1   | 44½ Jan 11<br>7½ Jan 2<br>14¼ Jan 11<br>6¾ Jan 8<br>37¾ Jan 4<br>15½ May 2<br>84 Feb 27<br>56¾ Jan 29<br>27 Jan 9<br>35¼ Apr 11<br>62 Jan 2   | California Packing Corp  | 43 43 1/8<br>57/8 6 1/8<br>12 1/4 12 3/8<br>53/4 5 7/8<br>34 1/2 35<br>15 1/8 15 3/4<br>82 1/2 82 1/2<br>*52 1/2 54 1/2<br>25 3/4 25 3/4<br>34 1/8<br>*51 1/4 51 3/8   | 42½ 42%<br>5% 6<br>12½ 12%<br>5¾ 54<br>54 34½ 34¾<br>15¼ 15%<br>*82½ 84<br>*52½ 54½<br>25¾ 34<br>50½ 51½   | *42¼ 42¾<br>6½ 6½<br>12½ 12¼<br>534 534<br>34% 34%<br>15% 15½<br>82 83<br>*52½ 54½<br>*25% 26¾<br>34% 34%<br>51 51  | 4234 4276<br>638 632<br>1178 1246<br>534 576<br>3458 3434<br>1538 1598<br>5214 5214<br>2634 2634<br>3458 3546<br>5034 5034   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 2.800<br>16.200<br>9.500<br>1.400<br>9.700<br>10.500<br>200<br>50<br>200<br>30.200<br>800  |

# NEW-YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous   |  | TORK STOCK EXCH  | ANGE ST  |  |   |   |  | 100 |
|--|--|--|--|--|---|---|--|-----|
| Vear 1936   Vear 1936   Vear 1936   Vear 1931   Vear | 38.4 reb 12 45% Jan 4 22 Feb 12 29% Apr 30 99½ May 2 105 Mar 6 50½ Feb 12 72½ Apr 20 55¼ Feb 12 65½ Jan 11 43% Mar 13 47 Apr 26 20¼ Feb 13 22½ Jan 4 14 Mar 28 16% Jan 14 101¼ Apr 3 110% Jan 14 5½ Jan 11 5½ Mar 6 85% Feb 8 96½ Jan 10 96 Jan 17 100¼ Mar 13 14¾ Feb 12 17% Jan 8 104 Feb 20 108 Jan 11 65¼ Feb 25 70 Jan 28 31¾ Feb 25 38¼ Jan 11 | NEW YORK STOCK   | Monday Apr. 29 Apr. 29 19% 20¼ 40¼ 41¾ 27½ 28% 99½ 101 24% 24% 69½ 71½ 57% 57% 47 47 21½ 21½ 14% 105 5½ 5½ 90¼ 997 99 16 16% 106 106 67¼ 67½ 31¾ 32¼ 18½ 18½ | Tuesday Apr. 30  1934 20 % 41¼ 42¾ 28% 29½ 99½ 101 24¾ 25 65½ 70 57 57% 46 47 21½ 21½ 15% 504 50% 90% 90% 90% 90% 916 16 16 % 616 107¼ 67½ 67½ 31¾ 31¾ 31¾ 31¾ 918¼ 18¾        | AND HIGH SALL Wednesday May 1  19% 19% 19% 12  41% 42¼  28% 29½ 100  25 25  65½ 67¼  57% 57%  45½ 47  21 21  15½ 15½ 5%  90% 91½  997 9)  15% 16  106  106  66½ 67  31¾ 31¾  18¾ 18¾  | E PRICES Thursday May 2  19% 197% 42 42 42  28% 297% 59½ 99½ 24% 57% 68  5714 57% 455% 46 21% 21% 155% 155% 104 104 5½ 5% 99 2½ 94 4  28% 99 1534 16  10534 106 66 66 42 32 32 32 4 18½ 18½   | Sales for the Week May 3  19 19½ 9,400 4174 42 8,400 28½ 28¾ 28¾ 26,500 100 101 50 24¾ 25 3,700 67½ 68¼ 12,900 25½ 46 90 21¼ 21¾ 1,500 15½ 15½ 37,700 15½ 5% 15½ 37,700 15½ 15½ 15½ 37,700 15½ 15½ 104 210 15½ 15½ 104 210 15½ 15½ 104 210 15½ 15½ 104 210 15½ 15½ 104 210 15½ 15½ 15½ 10,500 15½ 5% 10,500 15½ 5% 2,000 15½ 5% 2,000 15½ 5% 10,500 15½ 66 2,300 18¼ 18¾ 300                         |     |
| 17 Feb 14 21% Nov 16 8½ Dec 28 12½ Mar 16 43 Nov 28 57¾ Apr 13 81½ Feb 9 86½ Jun 12 15% Oct 16 17% Mar 22 51½ Jan 16 61 Aug 14 27% Jan 23 35 July 24 32 Nov 19 43 Aug 9 33 Oct 1 41½ July 27, 13½ Jun 8 19¾ Nov 28 7% Dec 31 14¼ Mar 7, 54% Dec 18 77¾ July 19, 10 Sep 13 14 % Mar 7, 21¼ Feb 28 45% Dec 26 2½ Sep 28 4½ Jan 3, 54½ Jan 9 75½ May 8  | 8½ Jan 3 11½ Mar 29<br>37½ Apr 8 5 Jan 4<br>73 Mar 14 78 Feb 6<br>15 May 2 16 Jan 4<br>52% Jan 2 56¼ Apr 1<br>95½ Jan 21 100½ Jan 11<br>29½ Mar 4 31½ Feb 8<br>28 Feb 13 35 Jan 7<br>34% Jan 3 40 May 2<br>16¼ Apr 1 22½ Jan 10<br>7% Apr 17 9½ Jan 8<br>44¼ Feb 8 59% Jan 8<br>9½ May 3 11% Jan 10<br>30¼ Apr 2 43% Jan 2                           | Central Aguirre Sugar Co. 5 Central Foundry Co. 1 Central of Georgia Ry com No par 5% preferred series B. 100 Central Hudson Gas & Elec No par Central Illinois Light com No par 4½% preferred 100 Central Illinois Public Service 10 Central Illinois Public Service 10 Central AR Co of N J Central & South West Corp 5 Central Violeta Sugar Co. 9.50 Central Violeta Sugar Co. No par Cerro de Pasco Corp 5 Central Teed Products Corp 1 Cessna Aircraft Co 1 Chadbourn Gotham Ine 1 Chadbourn Gotham Ine 10   | 19% 19% 10½ 10½ 42½ 42½ 42½ 42½ 75½ 75½ 15½ 15% 55¼ 55¼ 98¾ 98¾ 98% 30% 31 30% 31 30% 31 39% 8 8 8¼ 47 47¼ 47 47¼ 47 47¼ 2½ 2% 61¼ 62                        | 19% 19% 10¼ 10¼ 42½ 42½ 42½ 42½ 55½ 55½ 55¼ 55¼ 55¼ 30% 30% 31 193¼ 8½ 8½ 8½ 47 47½ 9% 10 34% 34% 2½ 2% 61¾ 61¾  | 19% 197% 197% 1014 103% 421% 431½ 761½ 155% 155½ 551% 551% 305% 305% 305% 305% 305% 305% 305% 305   | 19% 19% 10% 10% 10% 44 44 ½ 477 77 15 15% 55½ 98 99 30% 30% 30% 30% 40 *19% 47 ¼ 47 ¼ 47 ¼ 47 ¼ 47 ½ 25% 61 61 ½  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   |     |
| 34 Oct 1 45 Aug 9 94 Dec 21 108 Feb 7 22½ Oct 1 27¼ Apr 5 31¾ May 24 45¾ Dec 12 7 Jan 3 12½ May 4 65½ Nov 28 10¼ Apr 13 29¾ Nov 29 44¾ July 19 53¾ Jan 3 69¼ Nov 21 20½ Oct 9 24¼ Jan 16 28¼ Feb 17 31¾ Apr 27 36½ Dec 28 50 Apr 27 36¾ Dec 31 41¾ Jan 6 16¾ Nov 29 26¾ Jan 6 16¾ Nov 29 46¾ Jan 1 21¼ Nov 19 46¾ Feb 1 21¼ Nov 19 46¾ Feb 1 21½ Peb 9 69½ Mar 1 60 Jun 1 87 Jan 3  | 25% Feb 12 31¼ May 2<br>41 Jan 2 49¼ Jan 24<br>8% Feb 19 10% Mar 28<br>7% Mar 26 9¼ Feb 13<br>59¼ Feb 12 69% Jan 9<br>99½ Mar 18 110% Jan 9<br>20% Mar 1 23% Jan 11<br>28 Apr 2 30% Mar 11<br>31¼ Mar 15 39½ Jan 8<br>36 Jan 2 40 Mar 15<br>16 Feb 11 18¼ Mar 27<br>56 Mar 19 61½ Jan 14<br>22% Feb 12 34% Apr 29                                    | Champion Paper & Fibre Co— CommonNo par \$4.50 preferredNo par Champlin Oil & Refining Co1 Chance Vought Aircraft Inc  | 35¼ 35¼ 35¼ 94½ 34½ 34½ 30 30½ 44¼ 45 ¼ 45 ¼ 26 65¼ 81¼ 82 26 65¼ 913½ 12 20½ 293½ 293¼ 31¼ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½                          | 203/8 203/4<br>*281/8 293/4<br>351/8 351/8   | 35% 36½ 95½ 95½ 30% 43½ 95½ 44 10 10½ 88 % 64¼ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½  | 35¾ 36<br>*93½ 95½<br>30¾ 11¼<br>43¾ 44¾<br>10½ 10½<br>8 8 26<br>63½ 64<br>*101½ 105<br>*20¼ 20¾<br>28½ 36¼ 36½<br>36¼ 36½<br>36¼ 36¼<br>36¼ 36¼<br>36¼ 36¼<br>36¼ 38¼<br>34¾<br>42¼ 43¼<br>26¾ 26¾<br>35¾ 35½<br>26¾<br>21½ 29½<br>11½ 12¾<br>58 61<br>76½ 78½ | 36 36 1,100 *93½ 95½ 30 30⅓ 31 31,000 44 44¼ 46 9,000 9⅓ 9⅓ 5,600 26⅓ 26¼ 500 63⅓ 64⅓ 11,600 *101½ 105 20¼ 20⅓ 900 36 36 1,600 36 36 36 1,600 37 ½ 38 200 18⅓ 18⅓ 13,100 58 58 58 2,300 33¾ 3¼ 4¼ 22⅓ 26,300 26⅓ 26⅙ 26⅙ 26,300 26⅙ 26⅙ 26 ⅙ 26,300 26⅙ 26⅙ 26⅙ 35 7,800 26⅙ 26⅙ 26 ⅙ 26,300 26⅙ 26 ⅙ 26 ⅙ 20,300 35⅓ 35⅙ 7,800 26⅙ 26 ⅙ 26 ⅙ 20,000 112 12 ½ 900 *58 61 *58 61 *58 61 *58 61 *58 61 |     |
| 24%-Oct 25 29½-July 10.  87 Dec 3 102% Apr 4 37¼-Jan 3 55¼-July 10.  39½ Dec 20 47¼-Jan 6 54 Jan 23 73½-July 17.  12¾-Jan 23 73½-July 17.  12¾-Jan 30 20¾-Mar 29.  102 Nov 2 10½-½-Jan 18.  30 Jan 9 42%-Jun 29.  11½-Dec 27 23½-Jan 3.  93 Nov 20 109 Jan 3.  46¾-May 24 75½-July 18.  185 Oct 16 196 May 28.  89½-Nov 30 103 Jan 13.  34¼-Jan 26 43½-Jun 15.  51½-Dec 31 111 Jan 6.  70 Dec 26 80¼-Mar 26.  39½-Dec 19 45 Jan 10.  18 Jun 8 24¼-Jan 3.   | 15% Jan 18 17% Mar 5 102 May 3 103 May 2 38½ Feb 27 42 Apr 11 17% Mar 1 20½ Apr 12 52½ Mar 26 65 Jan 14 80 Jan 22 83 Jan 25 36½ Feb 15 42½ May 3 97½ Jan 2 104 Jan 14 69¼ Mar 5 683¼ Apr 17 40¾ May 3 18 Feb 11 22½ May 2  | Cincinnati Gas & Electric— Common 8.50 4%: preferred 100 Cincinnati Milling Mach Co 10 Cincinnati Milling Mach Co 10 Ci T T Financial Corp No par Cities Service Co 10 City Investing Co common 5 5½% preferred 100 City Products Corp No par City Stores Co common 5 4¼% convertible preferred 100 Clark Equipment Co 15 C C C & St Louis Ry Co com 100 5% noncumulative preferred 100 Cleveland Electric Illum com 15 \$4.50 preferred No par Cleveland & Pitts RR 7% gtd 50 Special guaranteed 4% stock 50 Clevite Corporation 1  | **157% 967% 56 56% ** **160 207 **79 1/8 84 40 1/2 41 100 100 **68 1/4 69 1/2 ** **40 40 1/2 21 1/8 21 1/8   | 40 1/4 40 1/2 19 1/2 20 996 97 57 57 1/4 160 207 80 1/4 1 1/2 100 100 86 1/4 69 1/2 21 1/9 22 1/4  | 29½ 29¾<br>88% 88%<br>45½ 45¾<br>44¼ 44¾<br>667, 68½<br>16¼ 16⅓ 97<br>19½ 20<br>207<br>207<br>207<br>207<br>207<br>207<br>207<br>207<br>207<br>2  | ** 29 ½ 29 ½ 29 ½ 48 ½ 48 ½ 48 ½ 44 ½ 45 ¼ 45 ¼ 68 68 % 16 ¾ 10 ¾ 10 ¾ 20 ¾ 20 ¾ 96 ½ 57 56 ¼ 57 ** 80 ½ 84 ¼ 19 ½ 20 % 80 ½ 84 ¼ 19 ½ 20 % 80 ½ 84 ¼ 19 ½ 20 % 80 ½ 84 ¼ 19 ½ 10 0 % 10 ½ 70 ½ 20 ½ 22 ½ ½   | 28½ 29 5,400 88½ 88¼ 200 44½ 43¼ 2,200 44⅓ 45¼ 13,400 68 68⅙ 40,900 17 117¼ 12,400 102 102 40 20½ 13,200 20½ 20½ 13,200 20½ 20½ 13,200 20⅙ 87 56 57¼ 2,700 80⅓ 83  |     |
| 60 Jan 23 78½ Aug 15. 2 Dec 18 3½ Jan 16. 39 Nov 5 50¾ Jan 13. 127½ Sep 20 141 Jan 5. 100 Nov 15 125 Jan 13. 98½ Dec 20 131½ Mar 2. 40½ Nov 29 62½ Jan 9. 75 Dec 19 9½ Mar 5. 13½ Nov 21 23½ Jan 9. 27% May 28 35% Dec 10. 47 Dec 11 50½ July 30. 26½ Dec 3 51½ Mar 12. 54 Nov 30 66¼ Apr 9. 50 Dec 27 59¾ Feb 16  | 60½ Feb 12 73 Apr 23<br>1% Jan 18 2% Feb 11<br>40% Jan 2 43% Mar 5<br>127 Apr 30 139 Jan 8<br>100 Jan 21 106 Mar 5<br>99 Jan 2 109% May 3<br>800 Apr 17 800 Apr 17<br>41 Feb 27 46% Jan 14<br>78 Jan 3 83 Apr 17<br>13% Feb 25 16¼ Jan 25<br>27 Feb 11 33% Jan 2<br>47½ Mar 12 50% Feb 28<br>39¼ Jan 18 50% Apr 28<br>50½ Feb 8 57 Apr 23            | Climax Molybdenum No par Clopay Corp 1 1 Cluett Peabody & Co com No par 7% preferred 100 4% cumulative 2nd preferred 100 Coca-Cola Co (The) No par Coca-Cola Cot Internat'l Corp No par Colgate-Palmolive Co com 10 \$3.50 preferred No par Collins & Alkman Corp No par Collins & Alkman Corp No par Colorado Fuel & Iron com No par Colorado & Southern Ry com 100 4% noncumulative 1st pid 100 Colombia Broadcasting System—  | 70½ 711½ 236 2½ 4136 4136 128 128 102 105¼ 104 104 800 42½ 43 80 80 1446 15 % 28½ 28% 49¼ 49¼ 49¼ 49¼ 50 50 58 59 57 57                                      | *102 105 1033/4 1033/4   | 69 71<br>2½ 2½<br>41½ 41¾<br>41¾<br>*128 129½<br>*102 105<br>104 104½<br>*800 42¼<br>*800 81<br>14¾ 15<br>28¾ 28¾<br>*49 49¾<br>*49 49¾<br>*55 57<br>*55 57   | 71 7136<br>234 2½<br>41½ 41½<br>128 125½<br>*102 103¾<br>104¾ 105<br>*800<br>42¾ 43<br>80 81<br>14¼ 15<br>28¾ 29¾<br>49¾ 49¾<br>49¾ 48¼ 48¼<br>*57¼ 58½<br>*55 57   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   |     |
| 22% Jun 28 34½ Dec 19 22% Jun 28 34½ Dec 19 15½ May 28 17% Aug 16 17½ Dec 31 26¾ Jan 3 44¼ Nov 20 58 Apr 12 28½ Nov 23 36¾ Mar 22 24½ Sep 25 31½ Dec 18 44⅙ Oct 1 54 Jan 13 46½ Nov 21 21½ Mar 20 38¾ Dec 20 44¼ Mar 19 100 Nov 29 101½ Dec 6 4¼ Nov 23 8½ Mar 16 13¾ Dec 31 18 Jan 4 15 Dec 26 22¾ Jan 12 30½ Mar 26 42¼ Nov 21 23¼ Mar 16 13¾ Dec 27 23¼ Mar 19 44½ Dec 14 49¾ Mar 20 100 Nov 29 110¾ Jan 12 30½ Mar 26 42¼ Nov 15 16¾ Dec 27 23¼ Mar 19 44 Dec 14 49¾ Mar 22 100 Nov 29 110¾ Jan 12 26½ Oct 1 36½ Mar 12 26½ Oct 1 36½ Mar 12 26½ Oct 1 36½ Mar 12  | 13 Feb 11 1434 Jan 7 133 May 1 17 Jan 14 3434 Feb 8 3934 Jan 8 1436 Feb 26 455 Jan 23 10112 Apr 24 107 Jan 24 125 May 1 3554 Jan 23 1434 Feb 21 1656 Apr 15  | Class A 2.50 Class B 2.59 Columbia Gas System Inc. No par Columbia Pictures common 5 \$4.25 preferred. No par Columbia Carbon Co. No par Columbia & Southern Onio Elec. 5 Combastion Engineering Inc. 1 Commercial Credit Co10 Commercial Solvents 1 Commercial Solvents 1 Commercial Credit Co10 Commercial Commonwealth Edison Co. com25 4.64% cumulative preferred .100 Conde Nast Publishing Co. No par Cone Mills Corp10 Congoleum-Nairn Inc. No par Consolidated Cigar Corp11 Consolidated Coppermines Corp. 5 Consol Edison On Y com. No par Consol Electronies Industries .1 Consolidated Foods Corp50 Consol Electronies Industries .1 Consolidated Foods Corp1331% Consolidated Gas Utilities .1 | 16½ 16¾<br>16½ 16¾<br>103 103<br>29½ 29%<br>15% 15¾  | 33% 34¼ 33 33% 17½ 17% 17% 17% 17% 17% 4 16% 45½ 29% 29% 39% 39% 39% 39% 99½ 100½ 4 14% 36% 37 15% 16% 44% 44½ 16% 36% 37 15% 16% 44% 44½ 103 103% 16% 45% 15% 15% 15% 15% 15% | 34 34 % 33 ½ 33 % 33 ½ 33 % 33 ½ 33 % 17 ½ 17 % 17 ½ 17 % 17 ½ 17 % 55 ½ 31 ½ 31 ½ 31 % 50 ½ 33 ½ 33 ½ 39 % 50 ½ 59 ½ 33 ½ 16 ½ 33 ½ 16 ½ 13 % 14 ½ 13 ½ 13 % 36 ½ 37 15 ½ 16 % 13 ½ 13 ½ 15 ½ | 34 % 35 34 34 37 34 37 34 37 34 37 34 37 35 34 37 35 35 35 36 36 36 36 36 36 36 36 36 36 36 36 36   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   |     |
| 15 Dec 28 21¼ Apr 16, 34¾ Jan 19 43½ July 25, 23 Jan: 19 44 Nov 26, 1½ Sep 28 14% Jan 19 43¼ Dec 18 51¾ Mar 13 92 Dec 19 112 Jan, 3 93 Dec 18 109½ Feb 1 82½ Dec 31 103½ Jan 4 18¾ Dec 28 23 Sep 18 8 Dec 19 104 Jan 11 28½ Nov 28 36¾ Jan 19 99 Dec 31 106½ Jan 29 Dec 31 106½ Jan 20 39¼ Feb 10 56¼ Aug 3 83 Dec 27 102½ Mar 5 111½ Dec 12 117½ Nov 5  | 151/4 Jan 2 17 Mar 28- 389% Feb 12 44½ May 3 39% Feb 11 58 Jan 23 11% Apr 3 3 3½ Jan 17 45 Mar 12 49% Jan 12 93% Jan 2 1011/4 Jan 22 84½ Jan 2 1011/4 Jan 22 84½ Jan 2 95½ Mar 27 17% Jan 16 20% Apr 9 89 Mar 18 94 Apr 24 29% Jan 2 105 Mar 29 42% Feb 11 48 Jan 4 83 Jan 3 92½ Feb 15 108½ Jan 18 118 Mar 12                                       | Consolidated Laundries Corp. 5 Consolidated Natural Gas. 10 Consol RF of Cubs 6% pfd. 100 1Consolidated Retail Stores Inc. 1 Consumers Power Co com. No par. 84.50 preferred. No par. 84.52 preferred. No par. 84.52 preferred No par. 84.16 preferred. No par. 84.16 preferred. No par. Container Corp of America. Common 5 4% preferred 100 Continental Eaking Co common 5 \$5.50 preferred. No par. Continental Can Inc. common 10. \$3.75 preferred. No par. 84.50 conv. 2nd preferred. No par. 84.50 conv. 2nd preferred. 100   | 42 % 42 % 46 49 .  | 16% 16½ 42½ 46% 42½ 46% 47¼ 97½ 96¼ 96½ 94 94 1319 19½ 90 95 33 33 103½ 103¾ 46½ 90 92 116½ 117½   | 16½ 16½ 42½ 42½ 42½ 42½ 42½ 42½ 42½ 11% 2 2 47% 47½ 49 95¾ 96½ 96½ 96½ 96½ 96½ 96½ 19 19½ 46% 46% 91 91 116 116   | 16% 16% 16% 42 42½ 37 37 1½ 47¼ 47¼ 96¾ 96¾ 96¾ 97 92½ 94¼ 19% 19% 19% 19% 19% 46% 46% 46% 46% 46% 116½   | 16½ 16½ 1,200 32½ 44½ 14,000 37½ 37½ 290 47 47¼ 11,600 95½ 96 850 96 96¼ 40 92½ 94¼ 10 19 19% 12,100 889 92 40 33½ 33¾ 5,600 103½ 103½ 36% 17,800 90¼ 90¼ 37% *115¼ 116¾ 1,100   |     |

|  | NEW Y  | ORK STOCK EXCHA   | ANGE ST   |  |  |  |   |   |
|--|--|---|---|--|--|--|---|---|
| Range for Previous<br>Year 1956<br>Lowest Highest  | Range Since Jan. 1<br>Lowest Highest   | STOCKS NEW YORK STOCK EXCHANGE Par Continental Copper & Sieel—  | Monday<br>Apr. 29   | Tuesday<br>Apr. 30   | AND HIGH SALE<br>Wednesday<br>May 1  | Thursday<br>May 2  | Friday<br>May 3   | Sales for<br>the Weck<br>Shares   |
| 12¾ Feb 14 16% Oct 22 22¼ Feb 15 28½ Oct 19 43 Sep 20 58% Apr 9 5¾ Dec 6 9% Jan 11  34¼ Jun 1 45¼ Nov 15 25½ Jan 23 58½ Dec 28 41 Dec 20 70 Mar 20 24% Jan 23 33½ Dec 14 49½ Apr 26 52 Jan 31 54¼ Jan 31 66 Dec 13 23 Dec 6 40% Mar 12 60¼ Nov 29 87½ Apr 5 89 Dec 26 99 Jan 19 94½ Jun 5 99 Jan 25 27½ Jan 20 32% Feb 24 152¼ Dec 7 180¼ Mar 5 20 Oct 30 23% Aug 27 5½ Sep 25 6¼ Jan 3 2½ Dec 5 3 May 29 33 Dec 4 42% Mar 26 79 Dec 18 97½ Mar 7  | 12% Mar 26 12 Feb 12 26% Jan 7 22 Feb 27 26% Jan 7 45 Jan 2 54% May 3 6 Jan 2 8% Apr 18 54% Feb 27 34½ Feb 12 34½ Feb 12 34½ Jan 21 59% Apr 29 33% Feb 12 34½ Jan 8 25½ Jan 31 59% Feb 15 50½ Apr 30 52% Jan 31 59% Feb 15 70% May 2 21% Mar 8 27½ Jan 14 57¼ Feb 13 70% Apr 25 84½ May 2 39 Jan 8 96½ May 2 39 Jan 8 96½ May 2 39 Jan 8 96½ May 2 28 Feb 11 25% Apr 25 4½ Feb 18 6% Jan 2 5½ Feb 18 6% Jan 3 31½ Feb 27 2% Jan 3 31½ Feb 12 36% Apr 22  | Industries common 2 5% convertible preferred 25 Continental Insurance 5 Continental Insurance 5 Continental Otors 1 Continental Otors 1 Continental Otors 1 Continental Otors 1 Cooper Ressemer Corp 14 Cooper Range Co 5 Cooper Range Co 5 Cooper Range Co 5 Cooper Range Co 5 6% convertible preferred 50 6% convertible preferred 50 Cornell Dubilier Electric Corp 1 Corning Glass Works common 5 3½% preferred 100 3½% preferred series of 1947.100 Corn Products Refining common 10 7% preferred 100 Cosden Petroleum Corp 1 Coty International Corp 1 Coty International Corp 1 Crane Co common 25 3¾% preferred 100 | 1234 1236 23 23 23 23 15134 756 734 868 605 83634 38 7212 7956 35 35 14 5034 5034 668 6915 2334 2334 6758 6915 8712 8712 8712 8712 8712 8712 8712 8712  | 1234 1236 2238 233½ 52 52½ 758 738 59½ 60½ 3834 39 70½ 74¼ 34½ 35½ 5034 50½ 5034 6734 6734 6734 6734 6734 6734 6734 67   | 1244 1244 1244 2275 2345 2345 2345 2345 2345 2345 2345 234   | 12*4 12*4 22*6 23*5 52*4 53*6 7*8 7*8 7*8 62*4 33*8 38*9 50*4 52*4 53*6 52*4 52*4 52*4 52*4 52*4 52*4 52*4 52*4  | 1276 13  *2276 2346  53 5444  786  6176 6246  38 38  7876 7134  34 3514  354 3514  *50 52  *70 73  2336 2316  6934 70  8314 314  31 314  160 161  2276 2346  536 52  31 314  314  314  314  314  314  314 | 6,300<br>100<br>6,800<br>6,700<br>27,300<br>2,700<br>89,300<br>8,700<br>14,200<br>1,800<br>7,600<br>30<br>23,100<br>50<br>15,800<br>1,000<br>600<br>19,600  |
| 28% Oct 22 30% Jan 3 14% Dec 19 16 Dec 4 11½ Dec 11 18% Feb 28 28¼ Dec 7 35½ Feb 2 50% Nov 23 69% Apr 3 91 Dec 27 104 Feb 2 14 Jan 13 23½ July 25 14½ May 28 25¼ Dec 26 7¾ Jan 10 14½ May 7 65 Dec 26 84½ Aug 20 7% Nov 16 10¼ Jan 3 31½ Dec 28 40 Feb 13 6% Jan 3 9¼ Sep 14 52½ Oct 9 63¾ July 19 19% Dec 20 21 Nov 19 19% Dec 20 21 Nov 19 26¾ Jan 23 49¾ Nov 28 33½ Feb 14 49½ Nov 28 53 Oct 1 65 Nov 19  | 28½ Jan 2 29% Jan 7 14 Jan 31 16 Apr 17 11% Mar 27 15% May 2 28 Apr 26 31½ Feb 18 49½ Apr 3 57 Jan 11 92 Jan 2 38½ Jan 16 19 Jan 2 32½ Apr 17 21¼ Apr 10 30% Apr 25 8¾ Apr 8 11 Jan 2 60 Feb 11 65½ Jan 2 7¾ Man 3 9 Feb 6 31½ Jan 2 33½ Jan 28 7¾ Jan 18 13¼ Apr 9 53¾ Feb 12 58 Apr 12 19¾ Jan 17 21¼ Apr 11 38% Feb 12 47% Jan 11 38% Feb 12 47% Jan 11 38% Feb 12 47% Jan 11 51½ Mar 29  | Cream of Wheat Corp (The)   | 28½ 28¾ 15³a 15³a 12¹a 12³a 28¼ 28¼ 48½ 50³4 97¹a 97³a 31³a 32¾ 29 29 28⅓ 29½ 9 9 9% 60 60 60 60 31½ 31½ 31½ 11⅓ 12⅓ *57 8 8⅓ *21 21¼ 43³a 43¾ 55 55½   | 2834 2834<br>1516 1536<br>1298 13<br>2814 2814<br>2815 5015<br>9714 9715<br>29 2948<br>2715 2816<br>60 60<br>60 | 2834 2834<br>1436 1534<br>1334 1446<br>2834 2936<br>9635 9635<br>3146 3142<br>29 3034<br>2634 28<br>93 934<br>60 60 60<br>736 734<br>3144 3134<br>1134 12<br>257 58<br>21 21 21<br>24 43 43<br>43 53 5332  | **28% 28% 15% 15% 15% 15% 15% 29% 29% 29% 29% 30% 96½ 97 31% 32% 29% 30% 59 61 8 8 31% 11% 57½ 57½ 57½ 57½ 57½ 57½ 53¼ 53¼ 54¼   | 2834 29<br>1514 1536<br>1414 1476<br>2932 2936<br>5014 5144<br>96 97<br>32 3236<br>3014 3012<br>29 2934<br>878 878 878<br>879 8734<br>81134 1176<br>5714 5714<br>211 2114<br>4276 4278<br>54 54           | 1,200 4,000 30,700 1,800 20,400 670 28,100 5,100 5,100 1,000 700 1,200 800 17,700 700 2,800   |
| 47½ Oct 1 56½ Nov 23 79 Dec 21 96 Feb 24 11½ Dec 31 17% Mar 19 4% July 16 6% May 21 12½ Dec 27 17¼ May 21 22 May 16 30% Dec 3 44¼ Jan 24 50 Nov 16 76½ Dec 19 96 Jan 4 83 Sep 27 95½ Mar 6 81 Dec 12 99 Feb 1 20¼ Jun 8 29 Sep 25 12½ Dec 18 16¾ Mar 12 25¾ Oct 8 34¾ Jan 3 27½ Dec 5 35¾ Feb 6 26¼ May 28 31¼ May 18 18¼ Sep 10 25¾ Apr 27 36% Jun 8 47 July 25 38¼ Jan 23 48 May 14 33¾ Jun 25 38¾ Dec 14 64 Nov 7 79 Jan 26 14¼ Feb 9 24¼ Dec 18 26¼ Feb 9 24¼ Dec 18 26¼ Feb 9 24¼ Dec 18 26¼ Feb 9 43¼ Dec 12 32 Apr 11 40 Dec 20 32¼ Apr 11 40 Dec 20 31¼ Nov 23 44¼ Apr 5 31¼ Nov 23 44¼ Apr 5 31¼ Nov 27 35¼ Apr 17 17¼ Jun 15 23½ Oct 19 13¾ Jan 3 16¾ Feb 23 29¾ Nov 29 38¼ Mar 6 9 May 25 13¾ Mar 6 | 49½ Feb 12 56 Jan 8 79¾ Jan 7 86¾ Mar 1 10½ Feb 12 12¾ Jan 9 5 Jan 18 66¾ Feb 27 12½ Jan 25 13¼ Apr 3 29% Jan 2 37½ Apr 12 80 Jan 2 86 Mar 4 80½ Mar 29 86 Feb 27 82 Jan 4 88 Apr 5 20¼ Apr 10 23¾ Jan 3 13¾ Jan 2 16¼ May 1 27¼ Feb 11 22¾ May 3 28% Apr 23 31½ Feb 1 26% Feb 12 32% May 3 28% Apr 23 31½ Feb 1 26% Feb 13 28% Apr 25 16½ Apr 30 25½ Jan 7 41½ Feb 25 49 May 3 22¼ Apr 29 26% Apr 18 38¾ Jan 28 44½ May 2 37⅓ Jan 2 40 Apr 24 61½ Jan 11 65 Jan 23 35 May 1 39 Jan 31 550 Apr 24 57¾ Jan 2 32 Feb 12 37¾ May 3 35 May 1 39 Jan 31 550 Apr 24 57¾ Jan 2 32 Feb 12 37¾ Mar 13 31⅓ Jan 11 34 Mar 29 20¼ Feb 21 24¼ Apr 18 13¾ Apr 25 15¾ Jan 14 9¾ Apr 4 4¼ Jan 14   | Dana Corp common  | 52 52 81½ 81½ 10¾ 10⅓ 5% 5% 5% 12¾ 13¼ 36 36¼ 48 48 80 83 *81 83 *85 89 20% 20% 15% 16 30¾ 31¼ 29 29 28 28¼ 417 17½ 46 48 22½ 23½ 33½ 67 16 16¼ 45% 45% 30 52 23¾ 43½ 22¼ 22¾ 22¾ 23¾ 22¼ 22¾ 22¾ 32¾ 22¼ 22¾ 22¾ 32¾ 22¼ 22¾ 22¾ 32¾ 22¼ 22¾ 22¾ 32¾ 22¼ 22¾ 22¾ 32¾ 22¼ 22¾ 22¼ 22¾ 22¼ 22¾ 22¼ 22¾ 22¼ 22¾ 22¼ 22¾ 22¼ 22¾ 22¼ 22¾ 22¼ 22¾ 22¼ 22¾ 22¼ 22¾ 22¼ 22¾ 22¼ 22¾ 22¼ 22¾ 22¼ 23¾ 30¼ 30¼ 30¼ 10¼ 10¾ | 51¾ 52 *79 84 *10½ 10% *5½ 57% *12¾ 13¼ *36 36½ *47¾ 47¾ *80 82 *81½ 83 *85 88 *20¼ 20% *16 16⅓ *30% 31⅓ *28¾ 29 *28¾ 28¼ *48¾ 48 *23½ 23% *48¾ 48 *23½ 23% *63½ 67 *16¼ 67 *16¼ 68¾ *30% 35½ *52 52¾ *22½ 22% *22½ 22% *22½ 22% *13% 14 *30% 30½ *13% 16¾ *30½ 32½ *2½ *2½ 22% *32½ *32½ *32½ *32½ *32½ *32½ *32½ *32½  | *63½ 66 16 16¼ 46½ 46½ 35 35 51½ 52% 325* 323¾ *32½ 23¾ 22¾ 23¼ 133% 133%  | 51¼ 52<br>*81 84<br>10¾ 15<br>556 556<br>*12% 13⅓<br>3644 37¼<br>48½ 49<br>*80 82<br>*82¼ 84<br>84 88<br>20¼ 20¾<br>16 16¼<br>28% 28% 28%<br>27% 28%<br>27% 28%<br>17 17¼<br>47½ 48<br>23% 23%<br>631½ 67<br>164 16¾<br>41¼<br>32¼ 47¼<br>43 39%<br>631½ 67<br>164 16¾<br>32¼ 47¼<br>43 39%<br>631½ 67<br>32¼ 39%<br>631½ 67<br>32¼ 39%<br>631½ 67<br>32¼ 39%<br>631½ 30%<br>631½ 30%<br>631½ 30%<br>32½ 33%<br>44 44¼<br>47¼<br>35 38<br>32½ 33%<br>46 47¼<br>47¼<br>31 33%<br>32½ 33%<br>32%<br>32%<br>32%<br>32%<br>32%<br>32%<br>32% | 51½ 51% 8144 84 10½ 11 55% 55% 1234 13½ 4834 88 20½ 20½ 20½ 21% 21% 444½ 44½ 44½ 44½ 44½ 44½ 44½ 44½ 44½ 4  | 3.000<br>10<br>8.900<br>900<br>4.800<br>4.200<br><br>5.600<br>20,900<br>24,800<br>24,800<br>19,500<br>1,500<br>2,400<br>8,500<br>18,100<br>18,400<br>100<br>7,200<br>3,000<br>4,400<br>4,400<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000 |
| 49 Nov 29 60½ Aug 17 62 Dec 12 75 Sep 5 26% Dec 26 39¼ Apr 23 10 Dec 7 13 Apr 9 12½ Nov 29 16½ Mar 21 72½ May 28 95 % Sep 14 18% Dec 3 23% Dec 21 57 Jan 10 82% July 6 44% Nov 20 50% Dec 31 16¾ Nov 20 50% Dec 31 16¾ Nov 20 21¼ Feb 3 10½ Jun 14 12% May 23 6% Cet 1 11¾ Jan 17 175¼ Nov 29 237 Apr 5 102¾ Dec 28 121½ Feb 6 83½ Dec 26 99½ Jan 3 33 Jan 20 38¾ July 12 39 Dec 28 50 Feb 27 44 Dec 11 53½ Mar 6 43 Dec 18 52½ Jan 18 46 Dec 6 54½ Feb 29 44½ Dec 19 52½ Jan 18 46 Dec 6 54 Feb 29 44½ Jun 5 17½ Jan 11   | 47¼ Feb 8 69 May 1 82% May 3 24¼ May 3 28 Jan 2 10½ Jan 2 11½ Jan 14 12% Jan 2 24¼ Jan 29 56% Mar 26 67 Jan 2 42% Feb 1 3 Jan 2 12 Jan 15 7½ Mar 1 19 Jan 16 10 Jan 2 12 Jan 15 7½ Mar 1 10 Jan 2 12 Jan 15 7½ Mar 1 10 Jan 2 12 Jan 15 10 Jan 2 12 Jan 15 10 Jan 2 10 Jan 3 1 10 Jan 2 10 Jan 3 1 10 Jan 3 Jan 3 1 10 Jan 3 Jan | Dixle Cup Co common   | 65 66½ °79 85 24% 25 10% 10% 13½ 13½ 29½ 233 2534 6034 54½ 18% 10% 11¼ 7½ 75 192 195 °104 104½ 36 36½ 43 44¾ 447% 44 44 448 49 15¼ 15¼  | 66½ 67¾ 82½ 90 10¾ 10¾ 10¾ 13½ 31¾ 13¾ 78¼ 79 22¼ 23 60½ 60½ 56¾ 55¾ 19 19 10⅓ 11¼ 19 19 10⅙ 11¼ 10¼ 10¼ 23 60⅙ 43 43 43 43 43 43 43 43 43 43 43 43 43 4   | 67¼ 69 *83¾ 85 *24½ 24¾ *10½ 10¾ 10¾ *13¼ 13¼ *77% 79 *22 22% *60½ 62% *55¾ 55¾ *18¾ 18¾ *10% 11¼ *7¼ 7¾ *104 195 *104 104¼ *36¼ 66¼ *36⅓ 36¼ *42 43 *42¾ 42¾ *42¾ 42¾ *46 49 *47½ 49 *47 49 *4 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 66½ 67¼ 82% 82% 24¼ 10¾ 10¾ 10¾ 10¾ 13¼ 13½ 79¼ 79½ 61% 62% 56 56% 19 19 11 11¼ 7% 7% 194½ 197¼ 104¾ 104¾ 104¾ 404¾ 43 43¼ 44 49¼ 48 49 45 47 47¼ 49 15 15  | 33,600<br>100<br>2,300<br>800<br>8,100<br>10,000<br>8,600<br>33,800<br>15,900<br>600<br>1,400<br>19,300<br>1,000<br>500<br>32,100<br>400<br>50<br>400   |
| 36¼ Feb 17 48½ Dec 5 43½ Feb 14 57¼ Aug 8 26⅓ Nov 28 37¼ Apr 19 29⅓ Jan 23 54⅙ Dec 17 75¾ Jan 23 100¾ July 17 150 Dec 18 170 Apr 12 51½ Jan 23 66 Oct 29 22¼ Nov 30 30 Jan 3 74 Dec 17 94 Jan 10 35½ Nov 26 50 Jan 3 90 Nov 15 106 May 16 16½ Jan 30 21⅙ Dec 18 32½ Nov 29 41¾ Jan 5 2¾ Nov 28 41¾ Jan 3 32¾ Dec 14 34 Nov 20  | 40 % Feb 12 47 ½ Jan 11 35 % Apr 2 51 % Jan 4 26 % Feb 12 30 % Apr 3 30 % Apr 3 30 % Apr 3 30 % Apr 3 51 % Feb 13 53 % Jan 3 13 % Feb 28 64 % Jan 14 23 % Mar 15 23 % Apr 22 40 Jan 16 90 Feb 4 91 Apr 8 18 ½ Mar 1 21 ½ Jan 9 30 ¼ Feb 11 40 % Apr 25 3 % Jan 2 44 Apr 3 3 3 Feb 8 35 % Mar 1   | Eagle-Picher Co   | 40% 41½ 38 39¼ 27 27 38¼ 38¾ 81 81¼ 51¼ 52% 94 94½ *150¼ 55% 26% 26% 26% 26% 26% 34¼ 34¼ 86 93 20% 21 38 39% 37% 4 32% 32%  | 41% 43 39% 40¼ 26% 26% 40 80% 81¼ 52 53 94½ 95% 27 27 78 78 34¼ 35 21 21¼ 38% 99 21 21¼ 38% 39% 33% 432½ 32%   | 427a 44 38% 39% 267a 27% 39 39 42 80 80 44 5134 5236 9434 5534 9534 267a 267a 35 35 46 33 38% 38 38% 37a 4 32% 32%   | 43½ 44 38% 39 26% 27% 39 39½ 80 81 50½ 52 94% 95½ 150½ 152 60 60 26½ 26% 78 79½ 34% 35 86 93 21½ 21% 38¼ 38% 4 4½ 32½ 32½  | 43% 44<br>38% 39½<br>26% 27<br>39 39¼<br>80 80%<br>49% 50%<br>94% 95¼<br>151% 152<br>59½ 60<br>26% 27<br>79½ 79½<br>34% 34% 34%<br>21½ 21¼<br>37% 38%<br>33%<br>33%<br>33%<br>33%<br>33%<br>33%<br>33%    | 5,200<br>13,000<br>1,700<br>22,100<br>550<br>26,300<br>120<br>1,300<br>2,800<br>2,100<br>2,500<br>16,900<br>46,300<br>4,100   |
| 11 Dec 27 17% Mar 20 21% Jan 20 34% Dec 13 47 Apr 12 50 Jan 30 44½ Feb 10 57½ Dec 13 29% Dec 27 31½ Dec 28 25¼ Oot 31 30% Sep 12 55¼ Dec 31 13¼ Jan 3 19¾ Dec 20 21¼ Nov 27 31½ Oct 1 34% Mar 9 87 Nov 23 98 Jan 5 25½ Jan 11 32½ Aug 9 19% Dec 31 23½ Mar 29 70 Dec 7 86 Feb 2 58 Dac 17 7 July 18  For footnotes see page 26.  | 11½ Jan 2 14½ Jan 31 30% Feb 6 37% Apr 10 47% Jan 3 52 Apr 11 53% Mar 14 62½ Apr 10 29½ Jan 15 38½ Apr 18 28½ Feb 13 36% Apr 22 27% Apr 9 32% Jan 3 5¾ Mar 8 6% Jan 14 19% Feb 15 21 Jan 7 32% Feb 15 35% Apr 10 84 Feb 15 89% Jan 14 27¼ Jan 2 32% Jan 7 71¾ Jan 3 77 Feb 1 50 / Jan 7 662 Feb 28   | El Paso Natural Gas 3 Class B 3 Emerson Electric Mig Co 4 Emerson Radio & Phonograph 5 Empire District Electric Co 10 Endicott Johnson Corp common 25 4% preferred 100 Equitable Gas Co 8.50 Erie RR common No par 5 5% preferred series A 100  |   | 12 12 35% 36 52 54 61¼ 36½ 37 35% 30 4 31 6 6 1 4 34% 34% 35% 35% 31 4 32% 18% 19 175 76½ 160 64   | 12 12% 36 36% 52 53 6134 62 3634 37¼ 3514 35% 3012 3076 616 616 2034 314 334 3434 34 32% 3216 3226 7512 7512   | 12 12¼ 36¼ 36½ 52 53 61 62¼ 37¾ 38 35¼ 36 6 6 21 21 34¼ 34¼ 85 31¾ 31¾ 65 31¾ 31¾ 65 31¾ 31¾ 65 31¾ 61   | 12 12 36% 36% 52 53 62½ 62½ 37% 38½ 35½ 36½ 31½ 36½ 20% 20% 34¾ 34¾ 45% 55 86 32 32% 76 76 76 559½ 61   | 3,100<br>12,900<br>1,100<br>56,760<br>25,700<br>8,100<br>4,600<br>800<br>1,100<br>5,340<br>4,500<br>200   |

# Volume 185 Number 5635 ... The Commercial and Financial Chronicle NEW YORK STOCK EXCHANGE STOCK RECORD STOCKS NEW YORK STOCK EXCHANGE Range for Previous Year 1956 Lowest Highest Range Since Jan. 1 Lowest Highest 22¼ Feb 13 26 Apr 30 14¾ Feb 5 16% Mar 22 42¾ Apr 1 51¾ Apr 16 LOW AND HIGH SALE PRICES Tuesday Wednesday May 1 May 2 55 26 25% 25% 25% 23% 25½ 15½ 15% 13½ 15% 15% 15% 15% 15% 49% 48% 49% Sales for the Week Shares 34,800 4,700 6,500 Monday Apr. 29 24¼ 25 15½ 15¾ 49½ 49¾ Friday May 3 23½ 24¼ 15¼ 15³8 48¾ 49¼ 20% Dec 4 15% Jan 20 29¼ July 17 20 Mar 23 Evans Products Co\_\_\_\_\_Eversharp Inc\_\_\_\_Ex-Cello Corp\_\_\_\_ 25 26 15½ 15<sup>5</sup>/<sub>8</sub> 49<sup>3</sup>/<sub>4</sub> 50½ 38 % May 1 10½ Dec 7 10% Sep 26 15% Dec 28 21¾ Oct 16 68% Sep 20 31 Feb 2 5% Dec 17 0 Oct 10 31½ Jan 1 31½ Jan 3 31½ Jan 5 31½ Feb 23 29% Feb 1 18½ Dec 4 59% Dec 26 15% Jan 3 15% Apr 12 20 Apr 12 25½ Mar 6 75% Mar 7 53½ Dec 17 7% Jun 7 14% Dec 27 41% Aug 17 24¼ Dec 38 36% May 7 21½ Sep 10 55 1/4 Feb 18 10 1/8 Apr 1 11 5/8 Apr 9 15 1/2 Feb 26 22 1/8 Jan 22 65 Jan 17 12¼ Jan 24 16 Jan 11 16¾ Jan 24 24¼ May 2 5634 5714 1032 1034 14 1436 1512 1514 2358 2378 63 68 534 5534 5534 544 562 3456 62 3456 2536 33358 33348 33358 33358 3,500 19,300 1,800 5,100 2,500 19,400 1,000 13,500 1,400 11,300 2,100 2,600 56 ½ 56 ¾ 10 ½ 10 ¾ 13 ¼ 13 ¾ 13 ¾ 15 ½ 15 % 24 ¼ 24 ¼ 24 ¼ 65 69 55 ½ 57 60 16 ⅓ 16 ⅓ 65 69 62 ¼ 40 ¼ 40 ¼ 24 ⅓ 25 ⅓ 33 ⅓ 34 ⅓ 4 19 ⅓ 19 ⅓ 19 ⅓ 57 1058 1438 1558 2358 \*63 55 \*534 1638 \*59 \*3934 2458 3334 57½ 10% 14% 15% 23% 68 56% 57% 16% 62 40 24% 34% 5634 101/2 \*131/2 151/2 241/8 \*64 541/2 53/4 161/8 \*59 393/4 25 337/8 563/4 105/8 133/4 151/2 241/8 68 553/4 56/4 62 40 251/8 337/8 56½ 10½ 13½ 15% 24⅓ \*65 57¾ 5% 16 \*60 \*40 24¾ 34 56½ 10¾ 13½ 24¼ 69 59% 50% 16¼ 62 40¼ 24¼ 34¼ 44 % Feb 11 5 % Apr 23 13 ¼ Feb 12 51 ½ Feb 14 36 Feb 14 18 % Mar 12 32 Feb 11 19 Mar 5 59% May 3 7% Jan 14 16% Apr 23 60% Apr 11 40% Apr 26 25% Apr 30 35¼ Jan 24 20¼ Jan 31

| 47 Dec 21 10% Jan 3 33% Nov 29 92. Dec 27 12 Nov 23 41% Feb 16 36% Feb 16 36% Feb 13 109 | 31 <sup>14</sup> May 1 39 <sup>12</sup> May 23 43 May 1 135 May 1 61 Mar 26 30 <sup>14</sup> Feb 23 91 <sup>14</sup> Jun 27 98 Dec 26 106 <sup>24</sup> Jan 16 61 Jan 3 12 <sup>24</sup> Feb 27 41 Feb 7 105 <sup>14</sup> Mar 14 21 <sup>24</sup> Mar 12 21 <sup>24</sup> Aug 14 50 <sup>14</sup> Aug 12 51 <sup>24</sup> Aug 14 50 <sup>14</sup> Aug 2 62 Apr 18 102 <sup>14</sup> Mar 9 77 July 6 159 July 19 159 | 25 Feb 26 26% Apr 29 27½ Feb 12 88 Feb 8 47¼ Jan 7 26% Jan 3 54¼ Feb 12 83⅓ Mar 18 101⅓ Apr 24 47 Mar 12 10⅓ Apr 24 47 Mar 12 10⅓ Apr 24 48 Feb 12 91¼ Feb 18 11½ Mar 5 49¾ Feb 19 44⅓ Jan 18 35¾ Feb 11 88 Jan 11 53 Feb 12 111 Feb 4 84⅙ Jan 2 16 Feb 12 35⅙ Feb 13 11⅓ Jan 2 16 Feb 12 35⅙ Feb 13 11⅓ Jan 2 16 Feb 12 35⅙ Feb 2 31⅙ Jan 24 19⅙ Feb 2 35⅙ Feb 2 31⅙ Jan 24 19⅙ Feb 2 35⅙ Feb 4 9⅙ Feb 11 28 Feb 11 28 Feb 11   | 27% Apr 2 31% Jan 10 32 Jan 14 10312 Mar 11 10312 Mar 11 10312 Mar 11 103 12 Mar 11 103 12 Mar 11 103 12 Mar 11 104 Feb 8 5134 Jan 23 1216 Jan 4 1216 Jan 4 1216 Jan 10 1216 Jan 11 1216 Jan 121 121 | Felt & Tarrant Míg Co  | 814 836 7<br>10 10 % 5<br>42 431/2 19  | 10 10   | 998 998 998 26 26 27 ½ 28 ¼ 28 38 28 58 999 100 ¼ 55 ¼ 56 26 ¼ 26 ¾ 37 ¼ 58 ¾ 91 92 ¼ 10 ½ 10 ½ 36 34 36 34 36 34 36 34 36 34 36 34 36 34 36 34 36 34 36 34 36 34 36 34 36 34 36 34 36 34 36 34 36 36 36 36 36 36 36 36 36 36 36 36 36   | 103½ 103½ 49½ 50 10½ 10½ 36½ 37% *94 97 12½ 12¾ 57% 57% 54 55½ 41¼ 41% *91½ 95 60¼ 61 *124 130 *90½ 92½ 58 58½ 17% 18½ 18½ 16% 16¾ 11½ 11½ 11% 16% 16¾ 17½ 19% 16% 16% 16% 16% 16% 16% 17½ 19% 18½ 19% 18¼ 8¼ 10 10 10 *74 75½   | 9% 9% 1,100 281% 26 1,100 281% 29¼ 6,700 28 283% 3,500 99 99 40 57 57 5,900 27 27 2,500 914's 29½ 20,600 102's 104's 20 494's 493's 2,000 10's 10's 11,100 37's 37's 37's 3,700 *94 98 3 3,500 557's 58 3,500 557's 58 3,500 557's 58 3,500 557's 58 3,500 57's 58 3,500 57's 58 3,500 10's 123's 11,600 57's 58 3,500 57's 58 3,500 10's 20's 11,500 10's 20's 20's 20's 20's 20's 20's 20's 2 |
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| 60¼ Oct 1<br>9 May 22<br>125 Dec 17<br>22½ Dec 28<br>24¾ Jan 23<br>80½ Dec 13.<br>30½ Jun 12.<br>119 Oct 6<br>13¾ Dec 27<br>11 Dec 7<br>45¼ Oct 1<br>52¾ Jan 23<br>17 Jun 11<br>43 Oct 1   | 43 Dec 6 54½ Dec 13 9% July 17 39, July 16 16½ Aug 13 6½ July 5 51 Dec 31 30% Nov 19 106% Mar 5 7334 Dec 31 10% Aug 30 142 Jan 26 34½ Mar 13 441¾ Nov 23 40 Oct 25 138 Jan 13 17% Jan 3 1334 Jan 5 59% Dec 13 65½ Aug 2 19 Apr 26 50% July 23   | 36¼ Feb 12 46¼ Mar 26 7 Apr 24 32 May 3 14¼ Jan 30 43a Apr 4 51 Jan 9 26% Jan 2 99½ Jan 3 39 May 2 72 Jan 23 9 Jan 10 128⅓ Gan 10 128⅙ Feb 17 34⅙ Feb 27 35 Mar 6 123 ⅙ May 1 13 Apr 15 11 May 2 523a Feb 5 15¾ Feb 27 40 Feb 12   | 43% Jan 11 54 Jan 2 8% Jan 14 3634 Jan 15 1534 Feb 19 5% Jan 25 5234 May 2 101 Jan 25 4134 Apr 24 84 Apr 23 10 Feb 15 135 Apr 30 2614 Jan 11 44 May 3 86 Mar 5 43 Apr 24 130 Mar 25 1476 Jan 22 1256 Jan 22  | Gar Wood Industries Inc com 11 4½% convertible preferred 50 General Acceptance Corp 11 General American Indus com 11 6% convertible preferred 1.50 General American Investors com 1 8450 preferred 100 General Amer Oil Co of Texas 5 General Amer Oil Co of Texas 5 General Amer Transportation 2.50 General Amer Transportation 2.50 General Baking Co common 5 88 preferred No par General Bronze Corp 5 General Cable Corp com No par 4% 18t preferred 100 General Cigar Co Inc com No par 7% preferred 100 General Contract Corp common 2 6% series preferred 10 General Dynamics Corp 1 General Electric Co 5 General Finance Corp Celaware 1 General Foods Corp No par  | 42½ 42½ 43 42½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½ 7½  | 41½ 41½ 41½ 47% 47% 47% 47% 47% 47% 47% 47% 47% 47%   | 411/2 41/6 47 47 46 47 74/6 74/6 74/6 74/6 74/6  | 417a 417a 417a 46154 4634 147a 147a 147a 147a 147a 147a 15 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5   | 41 19 42 2,100 46 9 47 2,700 7 7 16 6,000 32 32 200 14 94 14 94 1,700 5 16 5 18 5 5 18 5 15,800 5 18 2 4 7,500 3 19 18 2 4 7,500 3 19 18 2 18 2 10 18 2 18 2 18 2 18 2 18 2 1  |
| 40 <sup>1</sup> 4 May 28 110 Dec 31 185 Dec 27 31 Feb 1 50 <sup>1</sup> 4 Feb 10 34 <sup>1</sup> 12 Oct 23 31 Nov 28 41 <sup>3</sup> 6 Dec 17 34 May 25 29 Nov 19 14 <sup>1</sup> 4 Feb 9 34 <sup>3</sup> 8 Jan 4 24 <sup>1</sup> 4 Nov 29 32 <sup>1</sup> 5 Oct 2 38 Jan 23 29 <sup>1</sup> 4 Dec 13 47 <sup>1</sup> 4 Nov 29 90 May 17 96 Nov 27 75 <sup>1</sup> 5 Nov 28 25 <sup>1</sup> 2 Nov 28 25 <sup>1</sup> 2 Nov 27 45 <sup>3</sup> 8 Dec 13 41 Jan 23 21 <sup>3</sup> 8 Jen 23 23 <sup>3</sup> 8 Jen 23 23 <sup>3</sup> 8 Jen 3 23 <sup>3</sup> 8 Jen 3 23 <sup>3</sup> 8 Jen 3 23 <sup>3</sup> 8 Jen 6 33 <sup>3</sup> 2 Sep 14 153 Mar 14   | 101/6 Mar 20 731/2 Dec 18 1221/4 Mar 1 491/4 Mar 20 1241/2 Feb 16 1011/4 Mar 15 377/8 Apr 3 755/4 July 17 531/2 Feb 24 3534 Aug 24 534 Aug 24 534 Aug 20 381/2 Mar 28 34 Dec 28 34 Dec 28 34 Dec 29 34/3 Dec 1 537/8 Dec 1 23/4 Aug 20 34/4 Cet 22 34/4 Apr 2 31/4 Apr 2   | 6 ¼ Feb 12 59 ¾ Mar 19 110 Apr 16 38 ½ Feb 25 109 ½ Jan 2 43 ¾ Jan 2 33 ¾ Jan 2 60 Jan 21 36 ½ Feb 25 31 ½ May 2 43 ⅙ Feb 12 34 ¾ Mar 12 27 Mar 8 16 ¾ Mar 18 42 Feb 12 24 ¾ May 3 55 ¼ Jan 7 100 Jan 23 35 ¼ Jan 7 100 Jan 23 108 ⅓ Jan 7 78 Jan 7 108 ⅓ Jan 7 108 ⅓ Jan 7 108 ⅓ Jan 7 108 ⅓ Jan 2 4 ⅓ ⅙ Feb 12 25 ⅙ Apr 26 8 Mar 20 41 Feb 28 31 ⅙ Jan 24 43 ⅙ Feb 12 25 ⅙ Apr 26 8 Mar 20 41 Feb 28 31 ⅙ Jan 24 31 ஜ Jan 24 31 ஜ Jan 24 31 ஜ Jan 24 31 ஜ Jan 24 32 ஜ Jan 24 | 8 % Jan 11 69 Jan 4 115 Jan 30 43 % Jan 2 115 ½ Jan 24 91 % Feb 1 40 Apr 12 68 Jan 4 43 % Jan 7 23 3 Mar 20 23 7½ Feb 11 23 Mar 20 27 ½ Mar 19 37 % Jan 8 50 % Jan 8 50 % Jan 9 27 ¼ Mar 19 37 % Jan 8 51 % Mar 20 27 ¼ Mar 19 37 % Jan 8 51 ¼ Apr 25 23 % Apr 25 25 % Apr 25 25 % Apr 26 95 ½ Apr 25 26 % Apr 26 95 ½ Apr 26 95 ½ Apr 26 95 ½ Apr 26 95 ¼ Apr 29 67 % Apr 24 8 % Feb 5 6 % Mar 26 26 % Mar 26   | General Instrument Corp. 1 General Mills common No par 5% preferred 100 General Motors Corp com 123 \$5 preferred No par 124 \$5 preferred No par 125 General Motors Corp com 125 General Portland Cement Co 15 General Precision Equipt Corp. 1 \$1.60 conv preferred No par General Public Service 100 General Public Service 100 General Public Utilities Corp 15 General Railway Signal 6.67 General Railway Signal 6.67 General Refractories 100 General Refractories 100 General Refractories 100 General Time Corp 10 General Time Corp 100 \$5 preferred 100 \$5 preferred 100 \$60 common 4 When issued 4% preferred 10 General Time Corp 10 General Time Corp 11 General Time Corp 11 General Time Corp 10 General Time Corp 100 S5 preferred 100 Georgia-Pacific Corp 11 General Time Corp 10 General Time Co | 734 776 6334 6412 11012 11012 11012 11012 11012 11112 8612 8612 8612 8612 8612 8612 8  | 7% 7% 7% 7% 64½ 65½ 110½ 111 42¼ 42¾ 111½ 111½ 86 88 83 93 39 61¾ 62¼ 40 40¾ 43¾ 33¼ 32½ 43¾ 43 66 33¾ 34¼ 44¼ 44¼ 45% 158 163 85 85 85¾ 894 95½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31   | 71/2 79/4 65 651/2 1103/4 1103/4 423/6 427/6 1103/4 111 853/4 86 62 621/2 39 39/4 62 621/2 397/6 401/4 2311/2 321/2 45/6 43/4 2311/2 321/2 177/6 1177/6 45/1 45/3 45/4 45/3 25/3 25/6 24/2 343/4 45/6 45/6 25/3 25/6 25/3 26/4 152 153/4 85/3 45/6 25/3 25/6 25/ | 7% 7% 7% 664 65 1101/4 1001/4 42% 43% 43% 45% 26 131 42 152 43 43 43 44 45% 45% 25% 26 131 42 151 42 | 7 1 5 7 1 6 6,800 10 10 10 10 10 10 10 10 10 10 10 10 10 1   |
| 66 Oct 1<br>60 Jan 23<br>28½ Nov 30<br>44¾ Jan 16<br>1¾ Dec 27<br>10½ Dec 3<br>29½ May 28<br>34 Feb 9<br>34 Nov 19<br>77 Dec 31  | 89 ¼ Mar 23<br>84 Dec 27<br>36 Apr 18<br>60 ¼ Sep 13<br>25 g Feb 14<br>20 5 g Mar 16<br>36 ½ Aug 9<br>60 3 Dec 18<br>45 Jan 3<br>99 Feb 17  | 66½ Feb 6 70¾ Feb 12 31% Feb 7 48% Mar 12 13% Jan 2 8¾ May 1 25½ Feb 11 46% Feb 12 31½ Mar 13 79½ Jan 3  | 75 Jan 4<br>83% May 3<br>35 Jan 2<br>57% Jan 2<br>2% Apr 8<br>13% Jan 9<br>31% Apr 26<br>59% Jan 2<br>36% Feb 6<br>86% Apr 16  | Goodrich Co (B F)  | 72 7234<br>80 1/4 81<br>32 1/2 33 1/4<br>53 1/4 54<br>134 134<br>91/4 91/2<br>31 3136<br>4836 4934<br>3378 3378<br>84 85 1/2 | 7134 7238<br>80½ 81<br>3234 3234 3234<br>53¼ 5376 134<br>9½ 9½<br>30½ 3034<br>4834 49<br>3234 3378<br>84 85½  | 81 ¼ 82 ¼<br>*32 ½ 33<br>53 ¼ 54<br>1 ¾ 1 ½<br>8 3 9 ⅓<br>30 ¼ 30 ¼<br>*48 % 49 ¼<br>32 ¾ 33 ¼<br>*84 85 ½   | 32 1/8 83 3/4 32 3/4 53 1/8 53 3/4   | 8244 8374 9,700 33 33½ 1,900 5334 5478 10,100 134 178 16,500 878 878 2,300 30¼ 30¾ 30,500 49 49¾ 6,000 32½ 32½ 2,300 82 82 30  |
| 5½ Nov 29<br>25½ Feb 14<br>79 Nov 29<br>38% Oct 2<br>19¼ Oct 2<br>130½ Dec 27<br>70½ May 25<br>25¾ Nov 20<br>18½ Dec 27<br>14¼ Feb 9<br>79½ Dec 27   | 734 May 18<br>41½ Aug 10<br>108½ July 17<br>46% Apr 3<br>23½ Mar 1<br>149½ Jan 10<br>33% Mar 12<br>21% Oct 30<br>17½ May 10   | 5% Mar 12<br>29½ Feb 12<br>79 Feb 8<br>40% Feb 25<br>20 Feb 11<br>130 Apr 8<br>70¼ Apr 18<br>26% Jan 2<br>18% Feb 8<br>14% Jan 2   | 6 ½ Apr 18 33 May 3 85 Jan 14 45 ½ Jan 7 21 ¾ Jan 11 138 Jan 22 78 Jan 11 30 % Apr 4 21 ¾ May 1 16 % Apr 30 69 Feb 13  | Grayson-Robinson Stores— Ex-distribution Gt Northern Iron Ore Prop. No par Great Northern Paper Co   | 61/4 61/4 311/2 311/2 80 801/4 431/2 437/4 2038 207/6 1301/2 131 272 74 281/4 283/6 193/8 191/2 162/4 163/4                  | 6 <sup>1</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>6</sub><br>31 <sup>3</sup> / <sub>4</sub> 31 <sup>3</sup> / <sub>4</sub><br>79 <sup>1</sup> / <sub>2</sub> 79 <sup>1</sup> / <sub>2</sub><br>43 <sup>7</sup> / <sub>8</sub> 44 <sup>1</sup> / <sub>4</sub><br>20 <sup>5</sup> / <sub>8</sub> 20 <sup>5</sup> / <sub>8</sub><br>132 133 <sup>1</sup> / <sub>2</sub><br>*72 74<br>28 <sup>5</sup> / <sub>8</sub> 28 <sup>5</sup> / <sub>6</sub><br>20 20 <sup>3</sup> / <sub>4</sub><br>16 <sup>5</sup> / <sub>6</sub> 16 <sup>7</sup> / <sub>8</sub> | 6 1/4 6 1/4 32 32 79 34 79 34 44 1/4 44 44 34 20 1/2 20 1/3 135 72 74 28 1/4 28 1/4 28 1/4 21 3/4 16 1/2 10 6/4 10 | ***** 87 ***   | 61/4 61/4 2,500 321/4 33 2,300 791/4 793/4 2,100 441/2 447/8 6,700 200/4 200/4 1,500 6135 135 170 72 74 3,700 21 21 35 5,400 161/2 165/4 500 3,700 85 85 3700 3,700  |

|  |   | NEW Y  | ORK STOCK EXCH  | ANGE ST  | TOCK RE  | CORD   |  |   | 78   |
|--|---|--|---|--|--|--|--|---|--|
| 5% Jan 3 938<br>29½ Dec 12 39%   | Range Si  | 11% Apr 23<br>32½ Jan 14<br>11% Apr 23<br>32½ Jan 11   | STOCKS   NEW YORK STOCK   EXCHANGE   Par   Grumman Alreraft   Corp   1   Guantanamo Sugar   1   Gulf Mobile & Ohio RR com   No par   1  | Monday<br>Apr. 29<br>27% 27%<br>11% 11%<br>30% 30%   | Tuesday<br>Apr. 30<br>27½ 27¾<br>11⅓ 11¼<br>31 31  | AND HIGH SALE<br>Wednesday<br>May 1<br>27½ 27½<br>11¼ 11¼<br>30% 31  | Thursday<br>May 2<br>27 273/6<br>111/4 111/4<br>31 311/8   | Friday<br>May 3<br>27½ 28   | Sales for<br>the Week<br>Shares<br>11,300<br>1,500<br>3,700  |
| 83¾ Jan 23 147½<br>32½ Sep 26 42¾<br>83½ Dec 27 103½<br>90 Dec 17 108  | July 26 107½ Feb 12  Mar 20 34¼ Jan 24  Feb 28 85½ Jan 3  Feb 6 91 Jan 7  Feb 23 94 Jan 24  | 80¾ Jan 16<br>142 May 2<br>40% Apr 26<br>93½ Feb 5<br>98 Apr 2<br>96 Jan 29  | \$5 preferred No par Gulf Oil Corp 25 Gulf States Utilities Co— No par \$4.20 dividend preferred 100 \$4.40 dividend preferred 100 \$4.44 dividend preferred 100  | 77½ 77%<br>131¼ 131½<br>39¾ 40%<br>*89 91<br>95 95¼<br>*94 97%   | *77¼ 77¾<br>x130¾ 137<br>40 40½<br>90 90<br>*94 96½<br>*94 97  | 77¼ 77¼<br>136¾ 139¾<br>39% 40⅓<br>*88½ 90<br>*93 55<br>*84½ 97  | *77 78 140 142 3958 40½ *88½ 90 93 93 *94½ 97  | 78 78<br>138¾ 140½<br>39¾ 3958<br>*88 90<br>91½ 91½<br>*94½ 97  | 500<br>60,800<br>14,300<br>100<br>100  |
| 58½ Feb 10 92 1 20½ May 4 27 4 19 Jan 24 107 8 87 Jan 24 107 33 Nov 26 42% 4 19 Jan 23 69% 4 130 Nov 30 146 1 31½ Feb 9 48½ 1 29% May 28 38½ 24½ Nov 20 35% 4 24½ Nov 20 35% 2 5% Oct 31 8 1 32½ Dec 13 39 2 18¼ Jan 23 37 1 13½ May 28 17% 1 13½ May 28 17% 1 16 Dec 19 89½ 1 47 Dec 3 60 J 85½ Nov 15 101 J  | July 25 39½ Feb 13 Nov 13 74 Apr 17 Dec 19 20½ Mar 11 Sep 18 22½ Apr 25 Sep 18 93½ Apr 29 Dec 27 62 Feb 12 Feb 15 128½ Jan 15 Dec 20 37 Feb 11 July 31 33½ Feb 12 Apr 16 24½ May 2 July 31 33½ Feb 12 Apr 16 24½ May 3 Mar 29 27½ Mar 13 Aug 9 32 Apr 12 Mar 27 5½ Mar 13 Mar 27 5½ Mar 13 Aug 9 32 Apr 12 Mar 12 23¼ Feb 28 Nov 13 14½ Feb 28 Nov 13 14½ Feb 15 Mar 27 25 Feb 11 Mar 27 25 Feb 11 Mar 27 35 Feb 11 Mar 27 35 Feb 11 Mar 27 35 Feb 11 Mar 27 45 Feb 15 Mar 27 45 Feb 15 Mar 27 45 Feb 15 Mar 27 45 Feb 17 Mar 27 46¼ Apr 28 Mar 19 46¼ Apr 28 Mar 19 46¼ Apr 28 Mar 19 46¼ Apr 28   | 41½ Feb 21<br>89¾ Jan 17<br>24 Jan 2<br>28¼ Jan 11<br>111⅓ Jan 11<br>151¼ Jan 15<br>75½ Apr 24<br>36½ Apr 32<br>135 Apr 15<br>46½ Jan 11<br>27¾ Feb 4<br>32⅓ Mar 25<br>6⅙ Jan 7<br>34⅓ Jan 21<br>34¾ May 2<br>28¼ Apr 2<br>28¼ Apr 2<br>76 Jan 2<br>28½ Apr 2<br>51½ May 3<br>90 Mar 1   | H  Hackensack Water 25  Hall (W F) Printing Co 5  Hall (W F) Printing Co 5  Hamilton Watch Co common 1  4 % convertible preferred 100  Hammermill Paper Co 2.50  Harbison-Walk Refrac common 15  New common 50  6 % preferred 100  Harsco Corporation 2.50  Harris-Reybold Co 1  Harshaw Chemical Co 5  Hatt Schaffner & Marx 10  Hat Corp of America common 1  4 % % preferred 50  Haves Incustries Inc 5  Hayes Industries Inc 1  Hecht Co common 15  3 % preferred 100  Heinz (H J) Co common 25  3.65% preferred 100  Heinz (H J) Co common 25  3.65% preferred 100 | *3934 4034<br>7534 7648<br>21 21<br>2442 2444<br>97 98<br>33 33½<br>*733½ 73½<br>*35½ 73½<br>*35½ 32½<br>35½ 25%<br>30% 30%<br>30% 30%<br>30% 30%<br>314% 35<br>32½ 32½<br>*32½ 32½<br>*32½ 49¾<br>*35½ 49¾<br>*35½ 49¾<br>*35½ 49¾<br>*35½ 49¾<br>*35½ 49¾<br>*35½ 49¾<br>*37 75<br>*37 75<br>*37 49½ 49¾<br>*37 49¾<br>*38 49<br>*38 49<br>*38 49<br>*38 49<br>*38 49<br>*38 49<br>*3 | 40 40 76 7636 21 21 % 24 % 24 % 8 96 % 98 32 2 32 % 72 ½ 73 % 2 36 % 2 37 % 2 3 | 39% 39%4 76% 77¼ 21% 224% 24% 97½ 98 31% 32½ 72 72 36¼ 36½ 41¼ 44% 44% 44% 45% 534 56½ 50% 3338 34½ 138 10 48 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½ 27½  | 40 40 75½ 76¾ 21¾ 22 24¾ 22 24¾ 21¾ 22 24¾ 100 100 31¾ 32½ 71 71½ 35¾ 36½ 24¾ 45 36½ 24¾ 45 36½ 24¾ 30¾ 36½ 33¼ 31½ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾  | 40 40% 7434 76 2134 2178 25 25 101 101 321/3 33 711/4 711/4 *35 36 *134 138 441/2 451/4 361/2 361/2 25 30% *36 64/6 *321/6 331/2 *37 41/4 151/4 *27 273/4 *37 16 501/2 511/2 *87 881/2  | 800<br>13,800<br>1,800<br>1,400<br>230<br>3,600<br>1,200<br>600<br><br>9,000<br>600<br>5,100<br>900<br>800<br>20<br>2,600<br>1,400<br>600<br><br>2,600<br>20   |
| 36½ Nov 29 51½ 1<br>110 Dec 21 124 F<br>454 Dec 20 533% J<br>454 Dec 30 53% J<br>27% Jan 23 41% N<br>33% Nov 19 46½ N<br>61¼ Dec 13 77½ F<br>80 Oct 2 99 J<br>21¾ Dec 12 24% N   | Aay 25     23½ Mar 29       an 3     32 Apr 9       dar 15     15 Feb 14       uly 19     35 Jan 21       Peb 24     110% May 1       4ar 20     47½ Jan 21       4ay 23     27½ Feb 12       4ar 14     34½ Feb 12       4ar 19     12% Mar 1       1eb 3     64 Jan 2       3an 3     80% Feb 25       fov 7     19¾ Feb 12   | 18% Jan 22<br>24% Jan 16<br>34½ Mar 8<br>17% Jan 10<br>40% Mar 11<br>115½ Jan 30<br>56½ Apr 29<br>50¼ Feb 19<br>34¾ May 3<br>40% Jan 17<br>78 Jan 17<br>35 Jan 22<br>22% Jan 7   | Heller (W E) & Co   | 16% 16% 24 ½ 24½ 233 33½ 15% 15% 15% 37% 37% 37% 37% 37% 31½ 112 3534 56 4994 50½ 31% 32 36 36¼ 14¼ 14½ 70¼ 70¼ 70¼ 70¼ 25% 82% 21½ 21%  | 1634 1678<br>24 24 ½<br>23 33 33 ½<br>16 16 16<br>37 ½ 37 ¾<br>111 111<br>25 56<br>49 ¼ 50 ½<br>31 % 50 ½<br>31 % 50 ½<br>36 36 ¼<br>49 ½ 70 ½<br>82 83<br>21 ½ 21 ¾   | 1634 1634 2436 22446 2436 23312 33312 3312 3312 3312 3312 3312   | 17 173s<br>243s 243s<br>*2242 334s<br>1614 1614<br>343s 383s<br>112 112<br>5514 5514<br>4914 4914<br>32 323<br>367s 37<br>147s 147s<br>*6914 7016<br>8334 8334<br>2114 2114  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 1,500<br>500<br>1,000<br>14,000<br>300<br>1,600<br>200<br>13,200<br>3,600<br>4,400<br>20<br>120<br>3,800   |
| 9½ Nov 27 12½ 5<br>18½ Dec 31 25% 8<br>9½ Dec 26 14½ A<br>6¼ Apr 11 12% I<br>18½ Oct 22 23 N<br>29¼ Oct 17 32¼ J<br>31¼ Dec 5 40 F<br>56 Feb 16 74¼ J<br>89 Dec 26 103½ N<br>4½ Nov 23 8½ J<br>21½ Jan 23 29½ N<br>12½ Feb 10 18% J<br>75 Dec 11 96 1<br>83 Dec 26 103½ N<br>75 Dec 11 96 1<br>83 Dec 26 103½ N<br>12½ Feb 10 18% J<br>75 Dec 11 96 1<br>83 Dec 26 103½ N<br>12½ Feb 10 18% J<br>12½ Sep 25 26% N<br>12½ Sep 25 26% N<br>12½ Sep 25 26% N<br>12½ Sep 25 26% N<br>12½ Nov 29 26% I<br>1½ Nov 29 26% I<br>1¼ Nov 20 33¼ A<br>5¼ Nov 30 11½ A<br>5¼ Nov 20 33¼ A<br>64 Jan 10 99 J<br>15% Dec 21 23 J<br>15% Dec 21 23 J<br>18% Dec 21 23 J<br>18% Dec 39 1 J   | an 25 9% Feb 25 iep 7 17% Feb 12 ppr 12 9% Apr 1 loc 12 10% Feb 13 not 15 19% Feb 25 an 16 29 Jan 7 reb 20 33% Feb 11 un 19 59 Mar 25 dar 16 90 May 3 an 31 5% Jan 28 dar 2 25% Feb 26 iuly 11 16% Jan 3 dar 2 25% Feb 26 iuly 11 16% Jan 3 dar 3 25 Jan 3 lan 3 25 Jan 3 lan 3 25 Jan 3 lan 10 84½ Jan 3 reb 28 8 Jan 7 lan 10 84½ Jan 8 reb 28 8 Jan 7 lan 10 10% Apr 29 lap 23 15% Feb 11 luly 26 73% Apr 29 iuly 17 15 Feb 27 uly 17 15 Feb 17 uly 26 73% Apr 29 iuly 17 15 Feb 14 an 13 4% Feb 14 an 13 4% Feb 13  | 10 ¼ Jan 1 0 10 ¼ Jan 10 11 % Jan 10 11 % Jan 10 11 % Jan 10 11 % Jan 10 12 % Jan 11 % Jan 10 71 ½ Jan 4 39 % Jan 10 99 ¼ Jan 10 91 % Jan 10 21 Å Jan 28 ½ Jan 10 21 Å Jan 26 % Jan 28 % Mar 13 88 Å Apr 26 150 Å Jan 18 ¼ Jan 8 4¼ Å Jan 8 4¼ Å Jan 8 4¼ Å Jan 8 4¼ Å Jan 18 5¼ Jan 14 85¼ Å Jan 18 5¼ Jan 14 85¼ Å Jan 3 34 ½ Å Jan 4   | Hires Co (Charles E)  | 2976 10 188% 1834 194 1036 1036 1036 1036 1036 1036 1036 1036  | 2174 2174 10% 1834 19 10½ 10½ 16½ 17 1934 19 429 2934 3594 3574 5914 5934 294 294 22738 2736 20¼ 20½ 26 26 18 26 26 18 2738 2736 20¼ 20½ 26 26 18 28 88 455 16 55 18 1338 13½ 21 10½ 378 47 47 47 47 48 483 84½ 484 484 33 33¼ 4814  | 2010 10 16 18 14 19 10 16 18 14 19 10 10 16 16 12 16 12 20 20 20 16 20 1 | 97% 19% 19½ 19% 19% 19% 19% 19% 19% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10   | 297% 10 191/4 191/2 93/4 10 166/6 161/2 195/6 20 29 291/2 357% 367% 62 627% 335% 34 90 91 197% 197% 59% 1271/4 28 1193/8 197% 257% 26 78 78 86 88 95 971/2 561/8 57 13 101/4 105/6 41/6 41/2 105/4 111/2 765/6 77 151/4 151/4 831/4 84 45/8 43/4 84 45/8 43/4 84 45/8 43/4 84 45/8 43/4 84  | 5,800<br>5,800<br>8,900<br>2,500<br>6,800<br>15,800<br>6,800<br>10,800<br>10,000<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,500<br>10,5 |
| 59 Feb 13 85% J 151 Dec 31 165 F 76½ Jun 8 100% I 76½ Jun 8 100% I 52½ Dec 20 69% h 20 Dec 22 69% h 83½ Dec 13 30 F 27¼ May 28 35% J 400 May 15 550 I  33¼ May 28 41% J 25% Jun 22 33% F 88 J 9% Nov 21 88 J 9% Nov 26 14¼ h 9% Nov 26 14¼ h 67½ Dec 12 106¼ r 15½ Feb 7 21¼ F 85 Sep 13 104% f 94 Feb 15 104% f 94 Feb 15 104% f 94 Feb 15 14¼ h 95 Sep 13 104% f 94 Feb 15 14¼ h 95 Sep 13 104% f 94 Feb 15 14¼ h 95 Sep 13 104% f 95 Sep 13 104% f 96 Sep 13 104% f 97 Sep 13 106 h 15½ Feb 7 21¼ f 98 Sep 13 104% f 98 Sep | flay 4         515/6 Mar 1         Mar 1           lug 15         55         Jan 2           an 19         43/2 Jan 21         19           ppr 5         44         Apr 29           an 9         49/4 Apr 8         49/4 Apr 8           reb 10         45         Feb 1           feb 10         45         Feb 4           far 13         30% May 2         20           luly 20         73         Feb 25           reb 6         148         Jan 16           fec 13         79         Feb 12           fer 2         42         Apr 30           far 13         20½ Jan 4         Apr 17           reb 7         87         Jan 22           fer 3         79         Feb 12           fer 3         78         Feb 12           fer 3         488         Feb 12           fer 23         488         May 1           fer 3         484         May 1           fer 4         489         1           fer 5         78         Jan 1           fer 6         12         48         48           fer 6         12         48         48 </th <th>36½ Apr 17 63% Jan 9 61¼ Feb 11 22 Mar 3 46¼ Mar 8 47½ Apr 25 25 Feb 11 48 Jan 15 46½ Apr 23 30% Apr 16 88½ Jan 14 88½ Jan 15 55% Jan 11 23¼ Apr 22 252 Jan 2 252 Jan 2 35½ Jan 2 252 Jan 2 35½ Jan 11 265% Mar 29 27% Jan 11 28% Feb 20 107% Jan 11 156% Jan 2 29% Jan 11 28½ Jan 2 29% Jan 14 40¼ Jan 2 21½ Apr 23 35½ Apr 23 35½ Apr 23 35½ Apr 23 35 Feb 20 107% Feb 20 107% Feb 19 29¼ Apr 18 40¼ Feb 19 29¼ Apr 18 40¼ Feb 19 21½ Apr 23 35 Feb 20 14½ Feb 19 32½ Jan 2 21½ Feb 19 32½ Jan 2 21¼ Feb 19 32½ Jan 2</th> <th>Idaho Power Co</th> <th>35 ¼ 35 ¼ 54 ½ 54 ½ 54 ½ 54 ½ 54 ½ 54 ½ 54 ½ 5</th> <th>35¼ 35¼ 54¼ 54¼ 57¼ 57½ 20¼ 45¼ 45 49¼ 50½ 447¼ 48½ 45 45½ 45½ 45 45½ 45½ 465½ 73 30¾ 30% 8% 8% 33¼ 32% 33¼ 42% 43¾ 43¾ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼</th> <th>35¼ 35½ 45 46 46 46 46 46 46 46 46 46 46 46 46 46</th> <th>34% 3476 54% 54% 54% 54% 29 29% 43 45 4314 45 4914 501/2 488 48 481/2 47 301/2 303/2 303/4 83% 83% 30% 311/2 799/4 80 147 155 877 89 4234 441/2 23 23/4 44 49 285% 29 65 597 65 599/2 303 343/4 31/4 283/4 291/4 76 76 1117/6 1125/6 93/4 10 99/2 1011/4 283/4 291/4 76 76 1117/6 1125/6 93/4 10 99/2 1011/4 283/4 291/4 76 76 117/6 117/6 118/9 331/4 311/4 311/4 321/4 337/6</th> <th>35 35½ 54½ 55½ 2934 2934 431½ 45 431½ 45 431½ 45 431½ 30½ 30½ 303½ 303¼ 834 834 834 834 837 831½ 30 87½ 88 431½ 433 88½ 89 283½ 283¼ 431½ 433¼ 88½ 89 283½ 283¼ 300½ 300½ 31¼ 31¼ 152 31¼ 31¼ 152 31¼ 31¼ 152 31½ 31½ 31½ 28½ 29¼ 81½ 193½ 31½ 28½ 29¼ 81½ 193½ 31½ 28½ 29¼ 81½ 193½ 31½ 28½ 32½ 33½ 305½ 31½ 31½ 28½ 29½ 81½ 31½ 28½ 29½ 81½ 31½ 28½ 31½ 31½ 31½ 28½ 31½ 31½ 31½ 28½ 31½ 31½ 31½ 31½ 31½ 28½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½</th> <th>10,100 11,700 1,000 5,200 10 50 200 5,900 1,700 14,200 5,100 4,500 9,300 8,000 1,100 1,900 6,900 20,600 4,50 300 12,200 100 12,200 100 12,900 100 12,900 100 12,900 100 12,900 100 12,900 100 10,900 1</th> | 36½ Apr 17 63% Jan 9 61¼ Feb 11 22 Mar 3 46¼ Mar 8 47½ Apr 25 25 Feb 11 48 Jan 15 46½ Apr 23 30% Apr 16 88½ Jan 14 88½ Jan 15 55% Jan 11 23¼ Apr 22 252 Jan 2 252 Jan 2 35½ Jan 2 252 Jan 2 35½ Jan 11 265% Mar 29 27% Jan 11 28% Feb 20 107% Jan 11 156% Jan 2 29% Jan 11 28½ Jan 2 29% Jan 14 40¼ Jan 2 21½ Apr 23 35½ Apr 23 35½ Apr 23 35½ Apr 23 35 Feb 20 107% Feb 20 107% Feb 19 29¼ Apr 18 40¼ Feb 19 29¼ Apr 18 40¼ Feb 19 21½ Apr 23 35 Feb 20 14½ Feb 19 32½ Jan 2 21½ Feb 19 32½ Jan 2 21¼ Feb 19 32½ Jan 2 | Idaho Power Co  | 35 ¼ 35 ¼ 54 ½ 54 ½ 54 ½ 54 ½ 54 ½ 54 ½ 54 ½ 5   | 35¼ 35¼ 54¼ 54¼ 57¼ 57½ 20¼ 45¼ 45 49¼ 50½ 447¼ 48½ 45 45½ 45½ 45 45½ 45½ 465½ 73 30¾ 30% 8% 8% 33¼ 32% 33¼ 42% 43¾ 43¾ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼ 43¼  | 35¼ 35½ 45 46 46 46 46 46 46 46 46 46 46 46 46 46  | 34% 3476 54% 54% 54% 54% 29 29% 43 45 4314 45 4914 501/2 488 48 481/2 47 301/2 303/2 303/4 83% 83% 30% 311/2 799/4 80 147 155 877 89 4234 441/2 23 23/4 44 49 285% 29 65 597 65 599/2 303 343/4 31/4 283/4 291/4 76 76 1117/6 1125/6 93/4 10 99/2 1011/4 283/4 291/4 76 76 1117/6 1125/6 93/4 10 99/2 1011/4 283/4 291/4 76 76 117/6 117/6 118/9 331/4 311/4 311/4 321/4 337/6 | 35 35½ 54½ 55½ 2934 2934 431½ 45 431½ 45 431½ 45 431½ 30½ 30½ 303½ 303¼ 834 834 834 834 837 831½ 30 87½ 88 431½ 433 88½ 89 283½ 283¼ 431½ 433¼ 88½ 89 283½ 283¼ 300½ 300½ 31¼ 31¼ 152 31¼ 31¼ 152 31¼ 31¼ 152 31½ 31½ 31½ 28½ 29¼ 81½ 193½ 31½ 28½ 29¼ 81½ 193½ 31½ 28½ 29¼ 81½ 193½ 31½ 28½ 32½ 33½ 305½ 31½ 31½ 28½ 29½ 81½ 31½ 28½ 29½ 81½ 31½ 28½ 31½ 31½ 31½ 28½ 31½ 31½ 31½ 28½ 31½ 31½ 31½ 31½ 31½ 28½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ | 10,100 11,700 1,000 5,200 10 50 200 5,900 1,700 14,200 5,100 4,500 9,300 8,000 1,100 1,900 6,900 20,600 4,50 300 12,200 100 12,200 100 12,900 100 12,900 100 12,900 100 12,900 100 12,900 100 10,900 1   |
| 22½ Dec 13 29%,   32¾ Oct 11 48%,   84¼ Aug 31 94½ 1 44¾ Oct 15 58% 1 67¼ Peb 1 85 3 42½ Nov 30 62½ 1 67¼ Peb 1 85 3 42½ Nov 30 65½ 1  | Oct 15 21½ Apr 30 Apr 27 28½ Feb 11 Mar 14 82 May 3 Apr 47 47% Jan 28 Apr 5 43¼ Feb 11 Mar 21 69 Feb 12 Nov 15 45½ Mar 12 Feb 27 93% Mar 2 Bocc 26 61 Feb 11  | 4% Jan 4<br>28% Jan 9<br>36% Jan 6<br>91 Jan 24<br>55½ Apr 25<br>89½ Feb 29<br>49½ Jan 31<br>82½ Apr 3<br>61% Jan 2<br>76¾ Jan 17  | Jacobs (F L) Co   | 4 ½ 4 ½ 22 22 ½ 84 84 84 84 55 ½ 87 ½ 47 ½ 67 ½ 95 % 66 34 68 ½  | 4½ 4%<br>21½ 22<br>32¾ 32¾<br>83 85<br>55 55<br>85 87½<br>467% 47%<br>79½ 79¾<br>50% 50%<br>668% 69  | 4½ 4½ 21¾ 23¾ 32 32½ *83 85 543¼ 55¼ *85 86½ *85 86½ 50 50% 50 50% 68½   | 4½ 458 23 23¼ 22¾ 83 85 54 54 44 883 86½ 46½ 4734 4734 80¼ 50% 68 69   | 4% 4½ 2234 23 32¼ 23 32½ 82 82 85¼ 56½ 85¼ 85¼ 46½ 47⅓ 79 79 50½ 51⅓ 96¼ 9638 68¼ 68₹8  | 5,700<br>3,600<br>3,800<br>130<br>2,000<br>9,500<br>900<br>25,200<br>1,930<br>8,300  |

200 12,600 240 150 1,000 16,200 300 2,100 25,500 1,600 30

10

3,700

23<sup>3</sup>/<sub>4</sub>
36
\*82
\*112
61
20<sup>7</sup>/<sub>8</sub>
58<sup>3</sup>/<sub>4</sub>
\*88
\*96
\*86<sup>1</sup>/<sub>2</sub>
85

85 \*100 44½

88 \*96 \*86½ \*85

113½ 61 21 59¾ 89½ 96½ 88 85 101½ 44¾

#### Volume 185 Number 5635 ... The Commercial and Financial Chronicle NEW YORK STOCK EXCHANGE STOCK RECORD Range for Previous Year 1956 owest Highest STOCKS NEW YORK STOCK EXCHANGE Sales for the Week Shares LOW AND HIGH SALE PRICES Tuesday Wednesday Thursday Apr. 30 May 1 May 2 Range Since Jan. 1 Lowest Highest Friday May 3 Par K 45% Jan 2 108½ Jan 2 49 Feb 14 39¾ Jan 24 83 Mar 12 102 Feb 18 96 Feb 21 96 Apr 3 77% Jan 4 38¼ Jan 31 22¼ May 3 26 Mar 4 15 Apr 1 31¾ May 2 128½ Jan 2 128½ Jan 4 45¼ Jan 2 43¼ May 2 43¼ May 2 43¼ May 2 43¼ May 2 43¼ Jan 4 65½ Jan 2 45¼ Apr 10 21¾ Mar 7 7½ Apr 11 34¼ Jan 4 26 Apr 2 57¾ Apr 26 34 % Feb 13 104 Nov 27 44 Dec 18 37 ½ Dec 7 78 Dec 21 92 Dec 5 97 ½ Nov 30 87 Dec 28 89 Nov 30 87 Dec 28 114 Feb 9 37 Nov 14 24 Feb 15 21 % Jan 16 12 ½ Dec 27 30 May 28 113 Jan 23 43 ¼ Oct 1 42 % Apr 25 24 Mar 7 39 ½ Feb 10 32 ½ Dec 18 70¼ Aug 3 127 Aug 3 52 Feb 20 44% Aug 14 96 Mar 1 103 Mar 13 105 Mar 1 105 Mar 1 103 May 22 52½ May 9 46½ Jan 20 28% Aug 14 24½ July 23 21 Mar 27 48 Dec 12 147¾ Mar 14 47 Apr 12 58% Apr 27 40% Mar 19 74½ Aug 98 Feb 1 37¾ Feb 12 100¼ Apr 4 45% Jan 3 38 Feb 13 79½ Jan 9 93 Mar 15 96½ Apr 30 90 Jan 4 66 Feb 11 36½ Apr 22 23 Jan 2 23 Jan 2 212 Feb 19 37% Feb 12 27¼ Feb 20 41 Jan 17 29 Mar 5 49 May 1 55½ Apr 20 25¼ Feb 20 25¼ Feb 20 25¼ Feb 20 25¼ Feb 31 27¼ Feb 20 25¼ Feb 31 27¼ Feb 20 25¼ Feb 31 27¼ Feb 20 25¼ Feb 31 24½ Feb 21 24½ Feb 31 24½ Feb 31 24½ Feb 31 24½ Feb 31 42 5/8 106 49 38 5/8 82 1/2 93 96 3/4 94 431/4 22,800 4178 106 38542 \*91 \*95 \*94 \*96 \*96 \*36 \*2534 4114 \*40 \*4058 42344 \*9014 \*195 \*4234 \* \*48 38½ 80 \*91 97½ 92½ °96 107 49 1/4 38 3/4 80 93 97 1/2 92 1/2 99 69 3/8 37 3/4 25 1/4 13 1/2 117 93 96½ 95½ 99 69% 37½ 25% 14 42% 42% 40% 40% 43¼ 43¼ 90½ 27 32 54½ 54½ \*96 68\*4 \*36 \*31½ 25 13½ 41½ 115% \*41½ \*40½ 425% \*40½ 425% \*90 18% 31¼ 50½ \*90 18% 315% 315% 315% 2,400 68 % 37 31 ¼ 25 % 13 ½ 41 % 115 ½ 40 ½ 71 ¾ 30 ½ 41 % 31 ½ 50 ¼ 91 19 ¼ 26 % 31 % 25 ⅓ 55 ⅓ 8 2,200 8,900 400 3,200 10,900 21,300 28,800 11,400 600 9,600 4,300 6,000 4,400 2,500 4,700 42 1/4 72 1/4 31 1/4 41 43 1/2 31 1/4 51 7/8 91 19 1/4 26 7/8 31 7/8 25 3/4 54 1/4 25 Dec 21 31% Dec 26 22 Jan 10 43% Jan 4 29 % Mar 29 50 ½ Feb 29 29 ½ Apr 3 54 ½ Oct 19 L 15% Jan 2 27 Mar 22 41/4 Jan 24 19 May 2 19 May 13 361/4 Apr 4 94 Jan 9 171/4 Mar 14 45% Jan 4 45% Jan 4 25% Jan 2 20% Jan 24 71/4 Jan 10 29% Jan 2 29% Jan 3 13% Jan 14 68½ Jan 3 150% Mar 7 68½ Jan 3 150% Mar 7 61% Apr 25 Laclede Gas Co common 4 4.32% preferred series A 25 La Consolidada 6% pfd. 75 Pesos Mex Lane Bryant 1 Lee Rubber & Tire 5 Lees (James) & Sons Co common. 3 3.85% preferred 100 Lehigh Coal & Navigation Co 10 Lehigh Portland Cement 100 Lehigh Portland Cement 100 Lehigh Valley RR No par Lehigh Valley Coal common 1 3 3 noncum 1st preferred No par 50c noncum 2nd pfd. No par Lehman Corp (The) 1 Lehn & Fink Products 5 Lerner Stores Corp No par Libbey-Owens-Ford Glass Co 10 Libby McNeill & Libby Tiggett & Myers Tobacco com 25 7% preferred 100 Lily Tulip Cup Corp 10 Link Belt Co 5 16% Sep 10 27½ Aug 7 4¼ Jan 6 19 Nov 7 22% Mar 12 34% Apr 30 97 Mar 22 17½ Jun 27 58 July 10 21% Jan 3 2¾ Jan 3 23¼ Jan 3 23¼ Jan 3 23¼ Jan 3 23¼ Jan 3 21½ Mar 29 18¼ Mar 29 18¼ Mar 29 163½ Feb 2 163½ Feb 2 76½ Nov 7 14% Jan 21 23% Feb 11 3% Jan 8 17% Jan 3 18% Jan 24 23% Mar 24 23% Mar 26 14% Jan 26 14% Apr 1 14% May 1 17% Feb 1 56% Feb 12 11% Feb 1 10% Feb 1 14½ Apr 13 25¾ Apr 4 3¾ Nov 13 16¾ Mar 13 16¾ Dec 26 30 Jun 8 89 May 8 13¾ Jan 10 35¾ Apr 26 155% Nov 26 17% July 6 15 Apr 24 1478 15 26 26 \*334 418 1734 18 1918 1918 35 3514 \*85 88 151/8 251/2 41/8 19 19 35 5,200 300 14 % \*25 ½ \*3 % 18 ½ 19 ¼ 34 % \*85 15 % 37 15 ½ \*5 % 27 ¼ 24 ½ 575 % 12 ¼ 66 % 147 59 ¼ 15 ½ 25 ½ 18 ½ 19 ½ 34 ¼ \*85 16 38 15 18 ½ 27 ½ 24 ½ 75 ½ 46 6 ¼ \*146 ½ 59 ... 15 1/8 26 4 1/4 18 3/4 19 1/4 35 88 16 1/4 39 15 1/6 12 3/4 18 3/4 17 1/6 12 3/4 66 3/4 148 3/4 148 3/4 148 3/4 148 3/4 148 3/6 12 3/6 15 26 1/8 4 1/8 18 1/2 19 1/4 34 7/8 88 15 7/8 37 3/4 15 1/8 18 3/4 1,600 1,400 1,000 34 7/8 \*85 15<sup>3</sup>/<sub>4</sub> 36<sup>3</sup>/<sub>8</sub> 15 17<sup>8</sup> 18<sup>5</sup>/<sub>8</sub> 27<sup>1</sup>/<sub>4</sub> 24<sup>3</sup>/<sub>8</sub> 18 75<sup>1</sup>/<sub>2</sub> 12<sup>1</sup>/<sub>8</sub> 66<sup>1</sup>/<sub>8</sub> 148 59<sup>1</sup>/<sub>4</sub> 9,600 4,200 2,000 8,600 1,900 1,300 2,600 6,200 4,800 13,800 4,800 16 1/8 36 1/2 15 1/8 1 17/8 18 3/4 6 3/8 27 5/8 24 5/8 19 76 12 3/8 66 1/2 143 60 Apr 5 Oct 2534 Nov 1638 Jan 1678 Dec 7414 Feb 1238 Dec 6114 Oct 13712 Dec 49 Jan 18 34 6 1/4 27 1/2 24 1/8 19 75 1/2 12 3/8 66 1/2 147 60 1/2 5,376 Link Belt Co. 5 Lionel Corp (The) 2.50 Liquid Carbonic Corp common 15 3½% convertible preferred 100 List Industries Corp. 1 Lockheed Aircraft Corp. 1 Lockheed Aircraft Corp. 4 76 ½ Nov 7: 18 Aug 29 49¾ Mar 29 100½ Jan 12: 12 Jan 6 58% Dec 12: 25 ½ May 14: 35 July 26: 37% Dec 19: 62% Mar 8 14% Feb 11 38 Feb 12 75. Feb 28 7% Jan 2 44% Apr 1 18% Feb 27 31½ Mar 4 109% Mar 28 22% Feb 26 723/4 Jan 161/2 Apr 503/4 May 80 Apr 9 Jan 571/8 Jan 22 Jan 351/4 Jan 353/4 Jan 1151/2 May 231/4 Jan 47½ Jan 23 14% May 28 35½ Jan 24 24 Sep 25 67% Nov 29 43¼ Jun 8 18⅓ Nov 29 33% Dec 12 28 Jan 10 1,800 700 9,900 67 68 16½ 16½ 49½ 50¾ 48½ 50¾ 48¾ 83¾ 45¾ 46¾ 33¾ 33¾ 34½ 35¾ 68¾ 114½ 115 22¾ 22½ 98 100 103 103½ 89 103 103½ 28¾ 123 123 28¼ 28¾ 19¼ 19½ 29 4¾ 9 16 3 22 11 2 11 2 x67% 16% 47% 47% 47% 45% 18% 33% 334 112 22% 98 \*87 89% \*102% 17% \*122 28 76% 19% 93% 67% 1638 47% 83 81½ 45% 191% 341¼ 113 22% 100 89 72 104 17% 123 77½ 191½ 18,800 13,100 35,700 12,900 23,300 1,570 10,900 Lockheed Aircraft Corp. 1 Lockheed Aircraft Corp. 4 Lone Star Cement Corp. 4 Lone Star Gas Co. 10 - 4.84% conv preferred. 100 Long Island Lighting Co com. 10 - 5% series B preferred. 100 - 4.25% series D preferred. 100 - 4.35% series E preferred. 100 - 4.35% series E conv pfd. 100 Lorillard (P) Co common. 10 - 100 - 35% Jan 11 115½ May 2 23¼ Jan 7 103 Feb 28 89 Jan 25 92 Mar 4 106 Apr 4 17½ Jan 11 127½ Mar 4 29¼ Feb 15 93¾ Jan 8 22 Jan 7 110½ Apr 24 21 ¼ Oct 19 98 ½ Dec 6 88% Dec 27 86 Dec 11 97 Nov 19 15 ½ Dec 12 16 Dec 28 26% Dec 27 21 Jun 26 59 Dec 28 23½ July 6 106 Jan 9 102½ Jan 13 104 Mar 14 103¼ Dec 28 21¼ Feb 23 143½ Jan 5 30¼ Nov 20 109 May 9 27½ Feb 8 61 Dec 31 109¼ Mar 28 22½ Feb 26 99 Jan 23 87 Apr 3 89 Mar 27 101¼ Feb 21 15½ Jan 2 15½ Jan 2 25¼ Jan 24 76 Feb 11 18¼ Mar 15 45¾ Feb 12 130 500 4,400 120 1,700 3,500 6,600 72,000 28 1/4 78 1/2 19 1/8 96 3/8 M 37½ Nov 23 220 Nov 15 27¼ Dec 20 28¼ Apr 11 80¼ Dec 27 8½ Nov 21 6% Sep 20 86 Dec 18 31½ Nov 26 473½ Dec 31 16 Sep 24 84 Oct 30 29¾ Nov 28 49¼ Jan 3 144 May 24 30¾ Nov 14 33‰ Cct 16 92¾ Jan 13 10¾ Apr 6 10¼ Feb 28 139 Mar 20 41 Mar 13 610 Jan 6 8½ Nov 28 7 Jan 3 19 Nov 5 10¾ Apr 18 48¼ May 4 35 1/4 \*120 29 3/8 30 81 1/2 8 3/4 11 3/4 76 7/8 37 7/8 \*491 39 ¼ Mar 22 125 Mar 4 32 Jan 10 30 ¾ Feb 5 86 ¾ Jan 20 9 ¾ Apr 26 12 ½ May 2 89 Jan 2 39 ¼ Jan 2 39 ¼ Jan 2 33 ¼ Jan 2 33 ¼ Jan 2 38 Jan 2 31 ¼ Jan 14 12 ¼ May 3 33 ¼ Jan 2 35 ¼ Jan 2 35 ¼ Jan 2 35 ¼ Jan 2 35 ¼ Jan 31 38 Jan 31 400 35 Apr 24 119 Apr 16 271/4 Feb 12 281/6 Feb 12 281/6 Apr 9 73/4 Mar 28 73/4 Mar 8 73/8 Feb 20 35 Mar 18 76 Jan 4 8 Jan 3 4/6 Mar 11 155/6 Mar 11 155/6 Mar 13 152/6 Jan 3 11/2 Feb 11 31 Feb 14 31 Feb 11 31 Feb 14 31 Feb 11 31 Feb 14 31 Feb 12 37/4 Apr 23 28 Mar 12 35/6 Jan 21 35/6 Jan 3 28 Feb 12 35/6 Jan 3 28 Feb 12 35/6 Jan 3 28 Feb 12 37/8 Jan 10 35<sup>3</sup>/<sub>4</sub> 123 29<sup>5</sup>/<sub>8</sub> 30 82<sup>1</sup>/<sub>4</sub> 9<sup>1</sup>/<sub>2</sub> 12 77 37<sup>7</sup>/<sub>8</sub> 520 35¼ 123 29% 30 82 83¼ 12¼ 79 38¾ 520 9 \*35 \*120 \*29 1/6 \*29 1/6 \*29 1/6 \*8 29 1/4 \*8 3/4 \*11 3/4 \*4 99 \*5 16 \*11 1/4 \*26 3/6 \*30 \*35 3/8 \*38 9,100 3,200 190 700 21,100 8,500 3,800 4,300 9 \*47/8 163/8 111/2 265/8 301/2 197/8 \*54 3353/8 251/8 291/4 231/2 337/8 \*81 \*813/4 \*71 295/8 \*4161/2 5 % 5 % 5 % 6 11 1 % 27 \*29 3 4 20 54 1 /2 33 5 85 5 /-300 400 18,500 4,900 500 13,200 16% 12½ 27 30½ 20 54% 33¾ 35% 85½ 29½ 23½ 37½ 82 83 73 73 29¾ 17 11 1/4 27 1/8 30 20 54 7/8 35 1/2 87 38 7/8 30 24 37 5/8 82 81 3/4 73 54 1/2 17 20% Mov 13 20% Nov 13 56½ Jun 14 40¼ July 11, 37% Nov 7 98 Jan 24 45¼ Dec 3 50½ Mar 23 26 Nov 7 88½ Mar 19 97 Feb 7 66½ Jan 4 87½ Mar 2 34% Apr 3 34% Apr 3 56½ Jan 12 16% Feb 51½ Sep 29¾ Apr 32¾ Feb 1,700 3,300 3,300 10 32<sup>3</sup>4 Feb 21 82<sup>7</sup>8 Dec 11 31 Apr 24 32 Nov 20 19<sup>7</sup>8 May 25 37 Dec 17 74 Dec 21 73<sup>7</sup>2 Dec 21 70 Dec 14 28<sup>3</sup>4 Feb 6 54 July 17 12<sup>7</sup>8 Dec 20 \*85 % 38 % 30 24 ¼ 36 % 81 81 ¾ 72 ½ 30 \*54 \*16 ½ 23,600 3,500 700 7,800 130 80 100 2,800 300 27 \*41 1/8 13 1/8 \*73 1/2 44 1/4 41 25 May 15 41½ Dec 13 12½ Dec 21 12½ Dec 21 12½ Dec 21 13½ Dec 21 13¾ Dec 17 6 Dec 18 43¼ Jan 23 15¼ Feb 1 31¾ Oct 17 82½ Dec 19 27% Nov 29 33¾ Feb 2 24% Feb 8 77 Dec 10 700 50 2,300 30 16,800 2,650 800 3,600 2,800 2,800 6,800 28 41 1/8 13 14 43 3/8 40 1/2 15 56 3/4 17 5/8 36 7/8 \*93 28 1/4 81 1/2 33 4 36 82 113 59 1/4 59 1/4 32 ¼ Jan 3 46 Jan 6 15 Jan 16 83 ¼ Jan 24 40 % Dec 28 43 ¼ Aug 20 16 Sep 19 95 ½ Mar 5 54 ¼ Dec 10 23 ½ Feb 29 21 ½ Jun 26 32 ¾ Jan 16 32 ¾ Apr 31 45 ½ Jun 26 27 ¼ Feb 6 35 July 11 93 Feb 9 116 July 19 61 ½ July 31 23 % Jan 3 64 ¼ May 10 102 Jan 6 107 Jan 23 99 ¾ Feb 21 98 ½ Jan 3 108 ¼ Apr 5 61 ½ Sep 5 26½ Feb 19 40 Jan 21 270 Jan 2 270 Jan 2 28 Feb 11 15¾ Peb 11 15¾ Mar 6 49 Jan 2 17½ Mar 27 133 Apr 1 85¼ Feb 5 80¾ Apr 30 4½ Mar 21 21½ Mar 4 22¼ Peb 5 80¾ Apr 30 52 Apr 1 15¾ Apr 1 15¾ Apr 1 15¾ Apr 1 24¼ Apr 1 25¾ Apr 3 27 Apr 3 28¾ Apr 3 297 Apr 5 297 Apr 8 297 Apr 5 297 30 Jan 4 42 ¼ Apr 10 13 ¼ Mar 11 75 ½ Apr 17 44 % Apr 29 42 May 3 14 ¼ Jan 11 101 Apr 29 15 % Apr 22 19 % Jan 29 20 Mar 7 37 % May 2 20 ½ Apr 25 30 ¼ Apr 24 88 ¼ Jan 29 39 ½ Apr 25 23 % May 3 37 % Apr 24 24 ¼ Apr 24 21 ½ Jan 8 62 ¾ Jan 11 34 Feb 18 10 ¼ 2 Jan 9 87 Apr 24 86 ½ Apr 17 103 Feb 17 103 Feb 17 28. \*41½ 28 43 ¼ 43 ¼ 40 ¼ 13 ¼ 17 ½ 17 ½ 17 ½ 18 ½ 28 ½ 23 ½ 36 ¾ 82 ½ 13 ½ 56 ½ 86 ¼ 13 ½ 56 ¾ 87 ‰ 88 ½ 13 ½ 14 ½ 15 ½ 16 ½ 17 ½ 18 13. 73½ 42¾ 40. 13³8 4474 42 13 ¼ 13 ¼ 18 101 56 ¾ 57 % 18 18 17 17 ¼ 93 94 28 ½ 28 ¾ 81 81 81 81 23 ¾ 23 ¾ 23 ¾ 23 ¾ 23 ¾ 23 ¾ 21 13 ¼ 61 61 61

For footnotes see page 26.

|   |  |  |  | NEW Y   | ORK STOCK EXCH   | ANGE ST  |  |  | PRICES   |  | Sales for  |
|---|--|--|--|---|--|--|--|--|--|--|--|
|   | Range for<br>Year<br>Lowest  | 1956<br>Highest  | Range Sir<br>Lowest<br>3034 Jan 2  | ice Jan. 1<br>Highest<br>36¼ May 3  | STOCKS NEW YORK STOCK EXCHANGE Par Middle South Utilities Inc  | Monday<br>Apr. 29<br>33 a 34   | Tuesday<br>Apr. 30<br>34 34½   | Wednesday<br>May 1<br>3438 3458  | Thursday May 2 34% 34%   | Friday<br>May 3<br>35 361/4  | the Week<br>Shares<br>15,300   |
|   | • 26% Sep 26  40 Dec 12  40 May 28  126 Dec 7  29¼ Feb 2  20½ Dec 5  19¾ Dec 3  17 Jan 23  58 Jan 23  61% Sep 26  95 Dec 21  13¼ Oct 4  76 Oct 8  22 Aug 30  30¼ Nov 28  25% Nov 21  36¼ Jan 2  30¼ Jan 2  | 33 Jan 6 427 Dec 13 47 Mar 12 142 Jan 3 40 Aug 10 36% Jan 9 25¼ July 14 90½ July 26 75½ May 14 90½ July 26 24% Jan 3 88 Jan 1 33 Jan 3 42¼ Apr 2 30% Jan 16 19 Jan 3 49¼ Apr 30 40% July 24 36½ Aug 14 17% Jan 5 81¾ Jan 5   | 30 ¼ Jan 26 38 Feb 12 1277 Jan 2 30 ¼ Feb 12 25 ¼ Mar 22 20 Feb 12 17 ½ Jan 29 58 Feb 15 94 Mar 29 41 ½ Feb 12 79 Feb 12 20 Jan 29 30 Feb 11 25 Feb 13 25 ¼ Apr 12 27 ¾ Feb 12 27 ¾ Feb 15 28 ¼ Apr 12 37 ¾ Feb 15 28 ¾ Mar 15 55 ½ Jan 25           | 40 ¼ Jan 3<br>47% Apr 18<br>137 Feb 4<br>35 Jan 4<br>325 Jan 4<br>22½ Apr 12<br>19½ Jan 10<br>94½ Apr 24<br>77¼ May 3<br>98¼ Feb 26<br>18½ Mar 1<br>35½ Mar 1<br>35¾ Apr 11<br>28¼ Mar 29<br>12½ Jan 14<br>53½ Apr 22<br>37¾ Jan 14<br>53½ Apr 22<br>37¾ Jan 8<br>65% Mar 6   | Enduand Enterprise, Inc  | 31 31 46% 4678 133 135 134 34 29% 30 14 21% 1778 18 91% 92 12 72 72 4 85 14 86 85 14 | 30 31<br>46½ 46°4<br>*133 135<br>333'4 333'4<br>29½ 293'4<br>21½ 219 8<br>18 18<br>92½ 93'4<br>71½ 72½<br>95 95<br>16 16½<br>85¼ 65¼<br>65¼ 33'4<br>34¼ 343'4<br>34¼ 343'4<br>36½<br>37 37<br>37 37<br>976 10¼<br>57¼ 59¼  | 31½ 32<br>46 46%<br>135 135<br>33¾ 33¾<br>2978 30%<br>21¼ 21½<br>17¾ 17¾<br>93 93<br>71% 73%<br>95 96<br>16 16<br>84½ 86½<br>222¾ 233¼<br>33¾ 34½<br>83% 8%<br>83% 8%<br>50 51¼<br>36 36½<br>237 37¾<br>37 174 10¼<br>58¼ 60½  | 35 35 46 13514 136 3334 3476 3018 3034 2138 1778 18 9214 94 7314 7534 94 695 96 16 1616 8512 8642 2234 2334 3212 3315 2612 2654 834 37 364 37 37 3634 37 364 37 364 37 | **36   | 600<br>1,600<br>4,000<br>24,400<br>1,700<br>2,100<br>5,300<br>11,000<br>2,600<br>2,600<br>6,400<br>6,400<br>14,200<br>4,800<br>2,800<br>10,900   |
| × | 35 % Apr 26<br>7% Oct 2<br>60 Oct 3<br>67% Oct 2<br>14% Dec 31<br>21 Dec 13<br>18% Nov 29<br>16% Nov 29<br>33% Nov 19<br>22% Nov 29<br>39% Jan 26  | 47¼ May 14<br>11¼ Feb 29<br>76 Feb 20<br>88 Feb 20<br>22 Mar 23<br>28¾ July 23<br>24¼ Jan 12<br>24¾ Jan 3<br>51¼ Mar 19<br>28 Jan 3<br>47 Jun 14   | 36% Mar 28<br>8% Feb 13<br>67 Jan 4<br>75 Jan 2<br>14½ Jan 3<br>19% Mar 18<br>18% May 3<br>1134 Apr 2<br>30¼ Feb 26<br>24¼ Jan 2<br>19% Apr 30   | 44¼ Jan 31<br>11½ Apr 12<br>72½ May 1<br>83½ Apr 22<br>17 Apr 16<br>24½ Apr 18<br>23¼ Jan 9<br>18 Jan 8<br>37% Jan 14<br>26% Mar 4<br>47½ Apr 16  | Missouri Pacific RR class A No par Mohasco Industries Inc.         5           3½% preferred         100           4.20% preferred         100           Mojud Co Inc.         1.25           Monarch Machine Tool         No par Monon RR class A         25           Class B         No par Monsanto Chemical Co         2           Montana-Dakota Utilities Co         5           Montana Power Co (The)         No par Montecatini Mining & Chemical-American shares           American shares         1,000 lire | 39½ 39½ 10³½ 10³½ 70³½ 70³½ 70³½ 70³½ 70³½ 81 82 15³¼ 16 22¾ 22°% 13³½ 22°% 23°% 24°% 25°% 45°% 45°% 45°% 45°% 45°% 45°% 20°% 20°% 20°% 20°% 20°% 20°% 20°% 20   | 39 39 ¼ 10 1/8 10 78 71 71 81 82 15 1½ 15 ½ 22 3/8 22 3/4 19 19 19 12 35 35 5/6 25 25 1/8 45 1/2 45 3/2 19 7/6 20 ¼  | 39½ 39¼<br>10 10¼<br>72 72½<br>80½ 82<br>15¾ 15¼ 15¼<br>22⅓ 22⅓ 19¼<br>19 19¼<br>34⅙ 35¼<br>24⅓ 35¼<br>24⅓ 55⅓<br>45⅓ 45½<br>20 20⅙  | 39\% 39\% 10 10\% 70\% 71\% 82 62\% 15\% 15\% 15\% 21\% 21\% 18\% 19 813 13\% 24\% 25\% 45\% 45\% 20 20\%  | 39 39 ¼ 10 10 ½ 171 71 82 82 34 1576 1576 1576 21½ 21½ 21½ 18% 19 13 13 34 34½ 3476 24¾ 25¼ 45 25¼ 20 20½  | 10,100<br>26,300<br>580<br>450<br>1,100<br>1,500<br>1,300<br>100<br>30,000<br>4,300<br>5,800   |
|   | 30% Jan 23<br>38 Dec 31<br>18% Jan 10<br>18% Nov 27<br>37½ Dec 13<br>30% Jan 23<br>21 Sep 26<br>30% Nov 20<br>14% Dec 31<br>36% Dec 21<br>29½ Dec 31<br>42% Jan 4  | 38½ Aug 1<br>46% Apr 27<br>25½ Dec 14<br>28½ Mar 12<br>51¾ Mar 14<br>45½ Nov 9<br>32¼ Mar 7<br>40% May 10<br>18 Jan 4<br>45½ Jan 11<br>42¼ Apr 12<br>50 Mar 15   | 26% Feb 11<br>35 <sup>3</sup> 4 Feb 12<br>21% Mar 12<br>15 <sup>4</sup> 4 Apr 30<br>35 <sup>3</sup> 4 Feb 13<br>42 Feb 11<br>20% Mar 27<br>27% Feb 14<br>14% Mar 25<br>35 <sup>4</sup> 2 May 1,<br>24% Apr 15<br>43 <sup>1</sup> 4 Jan 7             | 33% Jan 4<br>40¼ Jan 24<br>19½ Jan 24<br>19½ Jan 34<br>44% Apr 29<br>47 Jan 10<br>23% Jan 11<br>32% Jan 8<br>17½ Apr 30<br>38% Jan 11<br>30¼ Jan 4<br>50 May 1  | Monterey Cil Co  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 28¾ 29¾ 37 38 38 37 36 38 23 36 23 23 36 23 23 36 23 23 36 23 23 23 23 23 23 23 23 23 23 23 23 23  | 2914 31<br>37% 37% 23%<br>15% 16<br>43% 44%<br>42% 42%<br>29 29%<br>16% 35% 36<br>27% 297%<br>50 50  | 31 3195<br>3774 3778<br>2372 2379<br>1578 1578<br>4479 4479<br>4279 43<br>2174 2174<br>2978 2974<br>36 3774<br>2874 2978<br>49 50  | 96,200<br>18,900<br>1,500<br>5,200<br>7,300<br>2,400<br>3,200<br>3,400<br>7,300<br>14,000<br>1,600   |
|   | 118 Jan 24<br>16¼ May 28<br>62 Jan 23<br>23 Feb 17<br>11 Nov 26<br>35¾ Jun 8<br>34¾ Oct 17<br>150 Nov 21<br>11½ May 24<br>34⅙ Feb 13<br>20 Apr 11<br>20 Feb 10<br>34¾ Jan 23<br>21¼ Mar 19<br>20¼ Feb 10<br>92¾ Dec 17   | 148 May 10 22 July 16 82 July 25 29 ½ Jun 27 16 ¼ Mar 19 42 ½ Apr 18 39 ½ Jan 24 179 Jan 30 15 % Aug 17 59 July 20 26 ¼ May 14 33% Dec 6 42 % Aug 14 25 ¼ Jun 27 29 % Oct 11 101 ½ Aug 28  | 106 Apr 26<br>15% Apr 29<br>69 Feb 11<br>20 Mar 28<br>11 Feb 12<br>33% Apr 8<br>35 Jan 2<br>113½ Feb 27<br>46¼ Feb 12<br>20¾ Jan 3<br>30 Feb 12<br>34% Apr 30<br>18% Apr 8<br>23% Apr 8  | 130 Jan 8<br>18½ Jan 4<br>80½ Jan 8<br>30 Jan 3<br>13% Mar 13<br>38% Jan 14<br>38% Feb 26<br>163½ Apr 9<br>15¾ Jan 9<br>58½ May 3<br>24¼ Apr 5<br>40¾ May 2<br>23% Jan 12<br>23% Jan 2<br>24¼ Apr 5<br>23% Jan 2<br>24¼ Apr 5<br>23% Jan 2<br>24% Jan 2<br>24% Apr 5<br>23% Jan 2<br>24% Jan 3  | N  Nashville Chatt & St Louis 100  Natco Corp 5  National Acme Co 1  National Alrilines 1  National Alviation Corp 5  National Aviation Corp 5  National Aviation Corp 5  National Biscuit Co common 10  7% preferred A 100  National Can Corp 10  National Cash Register 5  National Ctyl Lines Inc 1  National Cylinder Gas Co 1  National Cylinder Gas Co 1  National Dairy Products 5  National Department Stores 5  Nati Distillers & Chem Corp com. 5  At/% pfd series of 1951 100                                 | 108 108<br>1514 1534<br>7314 7314<br>2038 2078<br>1224 13<br>35 373<br>15912 15934<br>1416 1412<br>5614 5656<br>2334 2334<br>38 3814<br>38 3834<br>38 38 38 38 38 38 38 38 38 38 38 38 38 3  | *108 110<br>151/2 155/2<br>731/2 74<br>120/3 207/6<br>123/4 13<br>351/4 351/4<br>371/4 373/4<br>1593/4 1593/4<br>141/4<br>*231/2 233/4<br>373/4 383/6<br>*231/2 233/4<br>373/4 383/6<br>191/2 233/4<br>373/4 383/6<br>231/2 233/4<br>373/4 383/6<br>345/8 345/8<br>191/2 27/2<br>993/4 993/4 | 109 <sup>1</sup> ½ 109 <sup>3</sup> ¼<br>15 <sup>1</sup> ¼ 15 <sup>3</sup> ½<br>73 <sup>1</sup> ¼ 77 <sup>4</sup><br>20 <sup>5</sup> 8 20 <sup>7</sup> 8 12 <sup>5</sup> ½<br>35 <sup>1</sup> ¼ 35 <sup>3</sup> ¾ 37 <sup>3</sup> 8 37 <sup>3</sup> 8 37 <sup>3</sup> 8 37 <sup>3</sup> 8<br>18 <sup>1</sup> ½ 18 <sup>3</sup> ½ 14 <sup>1</sup> ½ 13 <sup>3</sup> ½ 23 <sup>3</sup> ½ 23 <sup>3</sup> ½ 33 <sup>3</sup> ¾ 3 | 110 110<br>1516 1536<br>20 70 73<br>20 34 21<br>1278 1279<br>36 36 3776<br>3778 3776<br>15844 15934<br>1444 1436<br>2336 2336<br>2346 2347<br>246 2478<br>2112 22<br>2778 2778<br>2100 100 14  | 110 110 15½ 15½ 15½ 15½ 15½ 20% 20% 20% 20% 36% 37% 36% 37% 37% 37% 37% 37% 37% 24½ 35½ 40¼ 39½ 23% 24½ 35½ 23% 24½ 35½ 25% 21% 23% 20% 20% 20% 20% 20% 20% 20% 20% 20% 20           | 240<br>1,900<br>1,300<br>3,400<br>4,500<br>1,000<br>11,700<br>280<br>5,100<br>4,400<br>36,600<br>9,700<br>28,600<br>600  |
|   | 18½ Jun 20<br>37½ Dec 27<br>93 Dec 28<br>76½ Jan 23<br>154 Dec 10<br>132 Nov 30<br>11½ Jan 20<br>64 Jan 20<br>65 July Jan 20<br>66 Jan 20<br>67 July Jan 20<br>68 July Jan 20<br>69 Jan 20<br>60 Jan 20<br>6 | 21% Mar 12<br>61% Apr 13<br>105½ Feb 23<br>123½ Aug 9<br>179 Jan 31<br>153 Mar 12<br>14% Sep 4<br>48% Oct 24<br>20 Sep 10<br>77% Aug 17<br>87% Nov 5<br>   | 18½ Jan 7 35½ Apr 25 91 Apr 8 100½ Feb 12 156¼ Feb 11 32 Apr 26 12¼ Apr 12 37% Apr 23 17¼ Feb 12 45¼ Mar 12 33¼ Feb 12 40¼ Feb 12 36% Jan 2 8 Feb 4 9 Apr 9 49 Apr 9 12¼ Feb 27 6% Jan 2 13½ Jan 2 13½ Jan 2 13½ May 3 79 Jan 2                      | 19¾ Jan 25<br>40% Jan 11<br>97 Jan 1293 May 3<br>162½ Apr 16<br>139 Jan 23<br>13 Jan 7<br>47¾ Jan 4<br>18% Apr 9<br>80¼ Jan 3<br>37½ Mar 11<br>51 Jan 9<br>40¼ May 3<br>9% Jan 10<br>10¾ Jan 2<br>14½ Jan 11<br>8 Jan 11<br>16¼ Feb 5<br>14¼ Feb 5<br>14¼ Feb 5<br>14¼ Feb 26   | National Fuel Gas Co   | 19% 19½ 35% 36 93 94% 124½ 126 126 133½ 133½ 133½ 133½ 135% 36 45½ 46½ 46½ 46½ 46½ 131½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 1  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 19% 19½ 36⅓ 36¾ 92½ 93 123½ 125¾ °153 160½ 132 132 °12% 13 38⅓ 39% 18 18¼ 72⅓ 36 46½ 47¼ 36 46½ 47¼ 38⅓ 8⅓ 8⅓ 8⅓ 9 9% 13¾ 13¾ 7¼ 7¼ 7¼ 7¼ 7¼ 7¼ 7⅓ 13⅓ 13⅓ 13⅓ 31½ 31½ 31½ 83 83⅓ 83⅓ 83 83⅓   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 19% 19¼ 37% 38 93¼ 93¼ 12993 12933 13 13 39 39¾ 18% 18% 18% 18% 48% 40 40¼ 81¼ 81¼ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½   | 8,400<br>9,600<br>40<br>16,500<br>110<br>90<br>800<br>4,000<br>1,400<br>2,100<br>21,600<br>8,100<br>9,500<br>1,400<br>1,000<br>600<br>4,000<br>1,900<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000<br>4,000 |
|   | 16½ Apr 26 79 Nov 21 88% Jan 20 50 May 28 23¼ Nov 29 26¾ Sep 11 76 Sep 26 440 July 24 12% Nov 27 23½ Dec 26 19 Jun 21 34¼ Dec 4 75¼ Nov 28 28½ Dec 6 69¾ Nov 28 78 Dec 31 82 Dec 11 18% May 25 33½ Jan 5 60¼ Jan 4 22¾ Nov 19  | 17¾ Sep 6 97½ Feb 14 125½ May 7 87½ Nov 19 33¾ Apr 30 47½ Jan 3 33¾ May 18 91 Jan 17 107 July 25 500 Jan 9 30 Jan 3 64¾ Jan 3 58 Nov 26 39¾ Mar 27 94 Mar 3 58 Nov 26 39¾ Mar 27 94 Mar 27 94 Mar 27 94 Mar 3 98½ Feb 28 85½ Feb 28 85½ Feb 13 98⅓ Jan 16 22⅓ Aug 16 43 Apr 13 73¾ July 18 26¼ Feb 7 | 16% Feb 19 81 Jan 16 994 Feb 13 744 Apr 8 23 Feb 14 27% Feb 25 26 Feb 25 78 Mar 13 100½ Apr 10 351 Mar 28 1334 Feb 11 32 Apr 24 36¼ Jan 2 27½ Jan 18 71 Jan 15 71 Jan 15 71 Jan 18 71 Jan 18 72 Jan 28 134¼ Apr 10 334¼ Feb 12 334 Feb 11 324 Apr 24 | 17 Jan 2 86 Jan 24 1144 Apr 25 8444 Jan 7 2676 Apr 30 3534 Jan 4 294 Jan 10 87 Apr 22 103 Mar 11 351 Mar 28 17 Jan 14 414 Jan 14 454 Jan 4 3834 Apr 12 87 Apr 1 3156 Mar 1 3156 Feb 14 315 Jan 30 3614 Apr 11 90 Jan 23 38 Jan 31 38 Jan 30 304 Jan 31 38 Jan 30 | New England Electric System  | 16¾ 16% *81 83½ 111½ 112 77½ 81¼ 25% 26½ 30¼ 30% 27¾ 88½ *84 88½ *100 103 *305 335 *15 15¼ 36½ 38½ 37½ 39¾ 880 83 30 30% 71 71 *73 76 81 81½ *86 *19¼ 19¾ 36% 69 22¼ 69 22½  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 1634 1679 83 110 111 7914 40 2579 26 3039 3042 27 2714 884 8642 *99 10042 *305 335 1476 3636 38 3836 38 3836 38 3836 *80 38376 70 71 *73 76 82 82 *86 88 1914 1914 23578 3682 *22 2234   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 16% 16% 83 112 113 78% 7914 2614 2614 2624 2716 8412 8612 999 102 9305 350 1516 1534 36% 3734 36% 3812 80 80 3012 3034 71 71 71 82 82 87 8734 1912 1958 3584 3578 6884 69 92212 2314 | 19,400<br>3,400<br>13,900<br>2,600<br>28,400<br>29,000<br>   |
|   | 38¾ Nov 29<br>16⅓ Jan 16<br>77½ Dec 28<br>41 May 8<br>104 Sep 19<br>35¼ Oct 1<br>16½ Oct 1<br>72½ Dec 17<br>84 Dec 12<br>82 Dec 5<br>84 Dec 18<br>81¼ Jun 8<br>14 Oct 1<br>20½ Oct 1<br>47% Jan 10   | 49% Sep 7 2534 Oct 19 88 Jan 3 50% Aug 8 111 Jun 5 45 Apr 12 18% Aug 7 91 Feb 21 103 Jan 9 102% Jan 9 102% Jan 9 102% Jan 13 28% Jan 6 63½ July 25 29% Jan 13 28% Jan 6 63½ July 23  | 27½ Mar 18 20% Feb 12 76 Mar 19 48% Jan 2 105 Jan 14 39% Feb 5 74½ Jan 2 85 Jan 10 86 Jan 2 85½ Jan 10 88 Jan 8 24½ Jeb 12 21¼ Feb 12 21¼ Feb 15 50 Feb 11 28 Apr 30   | 39¼ Jan 2<br>23% Jan 10<br>79 Jan 4<br>58% Apr 16<br>107 Mar 8<br>44% May 3<br>17% Mar 25<br>82 Feb 14<br>92 Mar 29<br>90 Feb 1<br>90 Feb 1<br>90 Feb 1<br>28% Feb 4<br>17% Jan 4<br>23 Apr 10<br>59¼ Jan 24<br>29¼ May 3   | North American Aviation  | 30% 3118 22 2214 7614 7615 5514 5538 •10534 107 4278 4338 •1714 1736 *75 7512 85 85 86 86 90 86 86 90 9215 2436 2434 1516 1536 58 58 2258 2258 58 58   | 30% 311% 2134 2134 2134 2134 2134 2134 2134 2134   | 30 30 % 21 % 22 % 276 ½ 26 % 46 % 40 % 42 % 42 % 42 % 86 % 90 % 68 89 90 90 24 % 24 % 24 % 25 % 23 % 23 % 23 % 28 % 28 % 28 % 28 % 28  | 30 30½ 21% 21% 21% 21% 21% 21% 21% 21% 21% 21% 21%   | 30% 31% 21% 22<br>76¼ 76¼ 76¼ 76¼ 76¼ 76¼ 76¼ 76% 77 107 43% 44% 85 86% 885 86 87½ 887 24% 25¼ 15% 225% 23½ 25% 28½ 28½ 29¼  | 56,600<br>2,800<br>60<br>6300<br>230<br>58,400<br>8,900<br>50<br>80<br>70<br>12,600<br>4,100<br>1,300  |

| Bange for Previous  | NEW Y   | ORK STOCK EXCHA  | ANGE ST   |  |  |   |  |  |
|---|---|--|---|--|--|---|--|--|
| Year 1956<br>Lowest Highest   | Range Since Jan. 1<br>Lowest Highest  | STOCKS NEW YORK STOCK EXCHANGE Par O   | Monday<br>Apr. 29   | Tuesday<br>Apr. 30   | AND HIGH SALI<br>Wednesday<br>May 1  | E PRICES<br>Thursday<br>May 2   |  | Sales for<br>the Week<br>Shares  |
| 49 Dec 14 58 ¼ Aug 13 90 ¼ Dec 13 110 ¼ Jan 4 78 Dec 20 100 Jan 5 95 Dec 18 110 Jan 11 109 ½ Peb 10 33 % Jan 4 47 % Apr 3 34 ¼ Jan 10 43 July 10 17 ½ Nov 1 19 % July 13 97 ½ May 29 104 Jun 26 23 % Jan 3 29 ¼ July 16 48 Nov 29 62 % Aug 2 105 Nov 20 130 ¼ Aug 2 11 May 28 17 % Jan 9 80 ¾ Dec 31 10 7 ½ Jan 9 80 ¾ Dec 31 10 7 ½ Jan 9  | 48 % Feb 12 52% Apr 22 91% Apr 17 101% Mar 18 79 Jan 2 89 Jan 29 95 Jan 4 103% Mar 2 5 35½ Feb 11 43% Apr 22 17½ Mar 25 18 Jan 3 93 Feb 13 97 Jan 15 26 Jan 11 28 % Mar 7 42½ Feb 11 105 Feb 13 113½ Apr 16 11½ Feb 12 13% Jan 11 82 Jan 3 89% Jan 11   | Ohio Edison Co common 12 4.40% preferred 100 3.90% preferred 100 4.56% preferred 100 4.44% preferred 100 Ohio Oil Co No par Oklahoma Gas & Elec Co com 10 4% preferred 20 Preferred 4.24% series 100 Oklahoma Natural Gas 7.50 Olin Mathieson Chemical Corp— Common 5 Conv preference 1951 series 100 Oliver Corp common 1 4½ convertible preferred 100  | 52 52 ½<br>95 95<br>79 80<br>9734 9734<br>94 9434<br>38% 38% 427%<br>427% 427%<br>91 95<br>2774 273%<br>4734 4814<br>112 112<br>112 112                                       | 52 52 ¼ 94 ¼ 94 ¼ *80 81 97 ¼ 97 ¾ 95 95 37 % 38 ¾ 42 % 43 ¼ *17 ½ 17 % *91 93 ½ 27 ¾ 27 ½ 47 ¼ 47 % *110 111 12 % 12 %  | 52¼ 525½<br>94¼ 94¼<br>80½ 80½<br>*96¾ 97<br>*93½ 95<br>38 38¾<br>43¼ 43¼<br>*17½ 17¾<br>*91 93½<br>27% 27%<br>47¼ 47%<br>*10 110½<br>12% 12¾  | 52½ 52½ 94 94 80½ 80½ 96¾ 97¼ 93½ 95 39¼ 40¼ 43 43½ 1756 1756 91 93½ 27¾ 27% 47½ 48¼ 110 110¼ 12½ 12¾   | 52½ 52%<br>*94 95<br>*80½ 82<br>*96¼ 97¼<br>95 95<br>43¼ 43%<br>*17½ 17%<br>*91 93½<br>27½ 27%<br>47½ 47%<br>*109½ 111<br>23½ 13½  | 5,300<br>150<br>230<br>270<br>80<br>84,900<br>3,709<br>100<br>4,800  |
| 33¼ Feb 14 50¾ July 26 40½ Feb 3 79% Dec 31 77 May 2 95½ July 23 16½ Sep 10 17 Mar 26 59 Nov 20 91 July 5 60 Nov 27 84 July 11 98½ Dec 6 106 Oct 18 35 Jan 27 51¾ May 9 90 Nov 30 102½ Jan 13   | 39½ Feb 12 48½ May 2<br>70½ Feb 13 93½ Apr 24<br>73 Apr 2 85 Jan 15<br>16½ Mar 27 16% Jan 10<br>50¼ Mar 27 88 Jan 3<br>57¼ Jan 18 64% Mar 6<br>95¾ Apr 16 104 Jan 2<br>36¼ Feb 11 43 Mar 13<br>91 Apr 18 96 Jan 15  | Otis Elevator         6.25           Outbeard Marine Corp         83%c           Outlet Co         No par           Overland Corp (The)         1           Owens Corning Fiberglas Corp         1           Owens-Illinois Glass Co         6.25           4% cumul preferred         100           Oxford Paper Co common         15           \$5 preferred         No par  | *85½ 87<br>46 47¼<br>81½ 84½<br>*80¼ 82<br>16¾ 16¼<br>52 53½<br>60¼ 61<br>98 98¼<br>39½ 39½<br>91½ 93¾  | 86 86<br>4676 4714<br>82 8354<br>*8014 82<br>*1614 1636<br>5234 5316<br>5036 61<br>9734 9734<br>3934 40<br>*92 94  | 85½ 85½<br>47¾ 48½<br>80½ 82½<br>*80½ 82½<br>*16¾ 16¾<br>52¼ 52½<br>60¾ 96¾<br>96¾ 97½<br>39¾ 39¾<br>*92 94  | 86 86 44 47 ½ 48 % 81 % 81 % 82 80 ½ 81 ½ 16 % 65 62 ¼ 97 98 ½ 39 ½ 40 92 94  | *85½ 87<br>48¼ 48¾ 48¾<br>×80¾ 81¼<br>*80½ 82<br>16¼ 16¼<br>52 52½<br>97½ 98<br>397% 397%<br>*92 94  | 240<br>16,700<br>20,600<br>40<br>2200<br>7,300<br>10,700<br>2,800<br>3,200<br>40   |
| 9¾ Jan 10 16¾ Oct 5<br>17¼ Jan 22 17¼ Jan 22<br>23¼ Feb 10 28¾ Nov 27<br>31¾ Oct 31 40 Jan 16<br>47 Oct 2 53¾ Mar 28<br>35¼ Nov 29 40 Jan 12<br>30½ Nov 29 54 Jan 12<br>122¾ Sep 28 142¼ July 16<br>128 Dec 26 152¼ Feb 9<br>6½ Dec 28 9 Mar 9<br>16½ Jan 27 21¼ Mar 20<br>48% Dec 31 53 Dec 26<br>86 Dec 31 103 Jan 6  | 13 May 3 16¼ Jan 31 145% Apr 25 17¼ Jan 22 23 Feb 12 27 Jan 2 24 Feb 18 26½ Jan 9 33¼ Jan 19 43% Apr 8 48 Apr 3 50½ Jan 8 35¾ Mar 1 33½ Apr 10 28% Feb 28 33¼ Jan 9 123¾ Jan 2 131¾ Mar 7 128⅙ Jan 2 137¾ Mar 12 6 Feb 20 7¼ Apr 22 15 Feb 11 19⅙ Jan 4 48½ Feb 12 56½ Jan 16 88½ Jan 2 94½ Apr 4   | Pacific Amer Fisheries Inc. 5   Pacific Cement & Aggregates Inc. 5   Pacific Coast Co common 1   5% preferred 25   Pacific Finance Corp. 10   Pacific Gas & Electric 25   Pacific Gas & Electric 25   Pacific Mills No par Pacific Mills No par Pacific Mills No par Pacific Telep & Teleg common 100   6% preferred 100   Pacific Tin Consolidated Corp. 1   Pan Amer World Airways Inc. 1   Panhandle East Pipe Line Common No par 4% preferred 100   Pacific Tin Consolidated Corp. 1   Panhandle East Pipe Line 1   Pan | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 13½ 14 14% 15 25¼ 25¼ 25½ 25¾ 26 25¾ 39¾ 40¼ 48½ 49½ 37⅓ 37½ 281½ 30½ 127½ 127¾ 135 136 6¼ 6½ 16⅓ 16⅔ 53 53% 94½ 96  | *13½ 14<br>15½ 15½ 25½<br>25½ 25½<br>40 40%<br>48½ 49<br>37 37½<br>*28% 30½<br>127% 128½<br>135 135<br>6¼ 6½<br>6½ 6½<br>53¼ 53%<br>93 93  | *13 ¼ 14 15 ½ 15 56 25 % 25 58 *25 25 58 *25 25 56 41 ½ 42 48 % 49 ¼ 36 ¾ 37 % *29 % 30 ½ 127 ¾ 128 % *135 136 6 ¼ 6 % 16 16 ¼ 53 ¾ 54 ¼ *93 95 | 13 1314<br>15 1/6 15 1/6<br>25 25 25<br>26 25 42 42 1/6<br>49 49 1/2<br>367/3 373/6<br>*29 30 1/4<br>128 128 1/2<br>134 1/35<br>63/6 63/6 16 1/4<br>*33 95   | 2,700<br>1,300<br>600<br>200<br>3,600<br>23,000<br>4,900<br>1,270<br>40<br>3,200<br>24,100<br>14,000<br>30   |
| 27% Nov 29 36½ Jan 3 29 Aug 27 42% Dec 10 40¼ Jan 4 57½ Apr 17 23¼ Jun 8 30½ Jan 9 12½ Jan 23 17¾ Dec 20 3½ Oct 2 6¼ Mar 12 10½ Sep 26 14% Jun 21 27¼ Sep 26 37 Jun 21  | 28¼ Jan 2 36 Apr 3 40¼ Jan 8 45½ Mar 29 42% Feb 12 55 Apr 23 22% Feb 12 26% Jan 2 16½ Jan 18 22½ May 1 3½ Feb 18 4½ Jan 24 10 Mar 27 12% Jan 2 26 Mar 27 31 Apr 10 25¼ Apr 29 26% Apr 22 39 Jan 7 52% Apr 26 20½ Mar 22 22¾ Jan 23 25½ May 1 27 Jan 23 25½ May 1 27 Jan 23 25½ Apr 29 27½ Mar 8   | Paramount Pictures Corp.         1           Park & Tilford Distillers Corp.         1           Parke Davis & Co.         No par           Parker Rust Proof Co.         2.50           Parmelee Transportation.         No par           Patino Mines & Enterprises.         1           Peabody Coal Co common.         5           5% conv prior preferred.         25           Penick & Ford new.         3.50           Peninsular Telep common.         No par           \$1 preferred.         25           \$1.32 preferred.         25           \$1.30 preferred.         25           Penney (J C) Co.         No par   | 33½ 34½ 44 52½ 44 52½ 53½ 53½ 23½ 23½ 20¾ 50½ 35½ 20¼ 20¾ 20¼ 20½ 27¼ 27¾ 25¼ 25¾ 25¾ 25½ 22¼ 255% 25½ 25½ 25½  | 33% 33% 33% 44 52 44 53 23% 23% 23% 23% 23% 25% 25% 25% 25% 25% 25% 25% 25% 26% 25% 26% 25% 26% 25% 26% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26   | 33% 33% 44<br>*42 44 52 44 52 42 52 42 22 43 33 43 43 41 11 11 42 28 42 25 42 25 53 25 55 25 2 | 33% 33½ 44 52 44 52 52% •23½ 24½ 21½ 24½ 10% 11 28 28½ 26% 50% 51¼ 51½ 26½ •25% 26 •25% 26½   | 333% 333% 335% 44° 42° 44° 51 52 1/4 21 1/6 21 1/6 33 1/2 28 1/2 26 3/4 26 50 25 1/2 26 5/4 2 | 6,200 12,300 700 3,800 1,800 9,600 2,100 2,700 60,900 580 80   |
| 78½ Nov 29 101 Jan 9 30¼ Jan 23 43% July 11 13 Nov 30 16¼ Jun 18 49½ Feb 29 68 Dec 12 43% Nov 26 48¼ Jan 3 92½ Dec 27 112½ Mar 2 91 Dec 19 109 Feb 29 21 Nov 29 28 Mar 29 45¾ Jan 23 66½ Sep 6 11 Dec 17 19¾ Jan 13 21½ Jun 27 31½ Jan 13 32½ Oct 1 35¼ Feb 6 147 Jan 26 168 Aug 15 64 Sep 12 96 Jan 3 18½ Oct 24 26¼ May 18 45¾ Nov 20 54 Jan 3 92 Dec 27 105 Mar 3  | 77 Jan 30 85½ Mar 13 32¼ Apr 24 40½ Jan 24 52½ Feb 12 60 Jan 2 43% Feb 25 45% Jan 9 94¼ Jan 2 106 Jan 29 92½ Jan 2 101 Jan 25 20 Feb 11 22½ Jan 7 55% Jan 21 62½ Mar 14 10 Apr 2 13% Jan 9 20¾ Apr 23 25½ Jan 9 20¾ Apr 23 25½ Jan 9 33% Apr 12 35 Feb 25 165 Jan 2 198 Apr 24 45 Apr 9 85 Apr 26 18% Jan 2 23% May 3 45¼ Feb 25 52½ Apr 22 95 Jan 14 98½ Mar 28  | Penney (J C) Co.         No par Penna-Dixis Cement Corp.         1           Pennroad Corp (The)         1         Penna Glass Sand Corp.         1           Penna Glass Sand Corp.         1         Penn Power & Light com.         No par 4½% preferred.         100           4.40% series preferred.         100         Pennsylvania RR.         50         50         Pennsylvania RR.         50         de Pennsait Chemicals Corp.         10         Penn-Texas Corp common.         10         Penn-Texas Corp common.         10         Penples Gas Light & Coke.         100         New common.         25         Peoples Gas Light & Coke.         100         Pepsi-Cola Co.         33/sc.         Pet Milk Co common.         No par 4½% preferred.         100  | 8044 8134 3276 33 1476 1414 *5112 54 4376 44 101 101 96 9612 2034 2012 60 6036 1156 6036 1156 1226 2234 2259 3334 3376 192 193 4814 4416 7772 7772 2776 2335 51 51 *9772 9812 | 7978 8034<br>33 34½<br>14½ 1438<br>*51 54<br>4373 448<br>*101 101½<br>20½ 2056<br>60½ 60½<br>11 1156<br>2236 2258<br>*3356 34<br>193 19<br>48¼ 48½<br>75 75<br>2258 23¼<br>*50½ 51½<br>813 81½ | 7994 80 1 80 1 80 1 80 1 80 1 80 1 80 1 80   | 80 81% 33% 34¼ 14¼ 14% 154 43% 44 *101 101½ 96 96% 20½ 20% 59 59% 11¼ 11¼ 42½ 22¼ 34¼ 34¼ 194½ 197½ 48% 49% *72 74 22% 22% *50 51 *97½ 98½      | 80 1/4 81 1/2 34 34 4/2 14 1/4 14 1/2 150 50 50 50 50 50 50 50 50 50 50 50 50 5  | 9,300<br>19,800<br>12,800<br>3,500<br>350<br>350<br>470<br>39,700<br>2,100<br>47,500<br>1,800<br>600<br>1,500<br>49,200<br>300   |
| 16½ Oct 2 22½ Apr 12 3½ Nov 26 7½ Mar 12 37¼ Peb 10 51½ Oct 26 93½ Oct 4 107 Apr 17 54% Jan 23 76% Mar 12 20½ Dec 10 26½ Mar 14 96% Dec 28 112¾ Jan 13 84½ Dec 17 102 Feb 24 93 Dec 14 106 Jan 4 103 Dec 10 109½ Jan 10 17 Jan 23 29% Nov 19 16 Dec 5 36½ Mar 13  | 17 Mar 11 19 ½ Jan 14 3½ Mar 12 4½ Jan 15 42¾ Feb 12 54¾ May 3 95 Jan 10 97 Feb 25 51 Feb 5 63½ Jan 2 20 ½ Apr 24 23 Feb 6 98½ Jan 2 105¾ Apr 1 87 Apr 25 94 Jan 3 104½ Feb 12 94 Jan 3 104½ Feb 12 14½ Apr 25 14½ Apr 1 18% Apr 15 18% Apr 15  | Petroleum Corp of Amer   | 17½ 17% 17% 17% 17% 17% 17% 17% 17% 17% 17%   | 17% 17% 17% 4 45 4 51% 52% 65% 65% 65% 65% 65% 65% 65% 65% 65% 65  | 17% 17% 17% 4 12% 17% 4 12% 17% 53 12% 57% 97 14 101½ 101½ 101½ 101½ 101½ 101½ 101½ 1  | 18 18*1a 43*a 45*a 43*a 45*a 53*4a 54*4a 96*4a 96*4a 555*a 56*3*a 39*4a 39*7a *21*a 21*4a 102 102 *88 90 99 99 104 104 29% 30% 16% 17           | 18½ 18½ 44½ 54% 4½ 54% 54% 96 98 55% 55½ 39¼ 39½ °21½ 21½ 102½ 89¼ 99 99 99 103½ 105 29½ 30 16½ 16%  | 6,400<br>5,200<br>16,300<br>20<br>10,000<br>8,500<br>300<br>210<br>220<br>120<br>40<br>20,200<br>11,000  |
| 64 Dec 26 91 Feb 3 39½ Oct 1 47 July 11 78¼ Nov 27 94½ Mar 12 71 Dec 3 91 Mar 5 12½ May 25 15¼ Jan 16 96 May 8 99¼ Mar 14 46¼ Oct 1 56¾ Dec 10 8¼ Dec 31 12¾ Jan 18 40¼ Dec 17 59¼ Jan 3 89 Oct 9 102 Feb 3 45 Jan 3 70¾ May 1 22¾ Feb 9 28½ July 25 86 Dec 26 96 Apr 10 89 Dec 7 100 Apr 4 32½ Feb 13 50½ Nov 19 16¾ Jun 8 20¼ July 25 149 Dec 11 16¾ Jun 18 140 Dec 21 170 Jan 23   | 62 Mar 25 68½ Jan 16 41% Jan 21 45¼ Mar 6 74 Jan 10 82 Feb 12 76% Jan 24 77½ Feb 14 10½ Feb 14 13½ Jan 3 94% Jan 21 96½ Jan 2 43¼ Feb 12 53¼ Jan 4 8⅓ Jan 4 10¾ Mar 15 40% Feb 18 89 Feb 5 93 Jan 21 18½ Mar 12 21½ Apr 23 53 Jan 22 67¼ Apr 26 21¾ Feb 1 93 Mar 26 21¾ Feb 1 93 Mar 26 39¼ Feb 6 96¾ May 2 37% Apr 26 46½ Jan 7 16% Feb 12 20% May 1 144 Mar 15 146 Jan 21 146 Jan 9 150 Feb 6   | Philco Corp common 3 334% preferred series A 100 Philip Morris Inc common 5 4% preferred 100 3.90% series preferred 100 3.90% series preferred 100 Phillips Jones Corp common 1 5% preferred 5 Phoenix Hosiery 5 Phoenix Hosiery 5 Pillsbury Mills Inc common 23 \$4 preferred No par Piper Aircraft Corp 1 Pitney-Bowes Inc 2 Pitts Coke & Chem Co com 10 \$5 convertible preferred No par \$4.80 preferred (conv) No par Pitts Consolidation Coal Co 1 Pittsburgh Forgings Co 1 Pitts Ft Wayne & Chic Ry com 100 7% guaranteed preferred 100   | 64½ 64½ 43% 44 73% 44 73% 44 77% 79 71 82 11½ 11½ 97 47% 47% 47% 47% 47% 64½ 66 25% 66 25% 88 91 93 36 14 18% 18% 18% 18% 18% 18% 18% 18% 150 *148½ 150                       | *** 65** 43'4** 43'4** 79'4** 43'4** 97'42** 11'4** 11'4** 97'47'4** 48'4** 88'4** 10'42'4** 43'4** 92'2** 21'4** 64'* 66'* 25'4** 26'4** 191** 91** 91** 91** 91** 91** 91**                  | 64½ 64½ 43¾ 43¾ 43¾ 78 78 78 70 70½ 11½ 97 48¼ 40¾ 83½ 10 84½ 92 94 20¾ 21 63 63 63 63 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 20¾ 11½ 19½ 20¾ 11½ 150 *148½ 150   | 64½ 64½ 64½ 43% 43% 43% 43% 80% 80% 80% 80% 80% 80% 80% 80% 80% 80  | *64½ 65<br>43% 43%<br>*78 80<br>*70 79½<br>11% 11%<br>*94½ 95<br>49½ 50<br>49½ 44½<br>20% 20¼<br>62 63½ 25%<br>25½ 25%<br>199 91<br>*95½ 99<br>39% 39½ 19%<br>19% 19%<br>1148½ 188½<br>58¼ 58%   | 250<br>3,600<br>100<br>1,500<br>68,000<br>3,700<br>10<br>2,700<br>1,700<br>6,500<br>30<br>100<br>11,900<br>12,300<br>30<br>2,500   |
| 37½ Feb 13 69½ Dec 17 74 Jan 10 96¼ Apr 3 6¾ Feb 10 87% Sep 10 24% Feb 9 39½ Dec 17 78 Oct 23 84¾ Apr 24 81¾ Dec 7 92¾ Apr 27 23% Nov 19 35% May 14 132 Dec 28 155 Feb 1 36% Jan 24 711¾ Nov 19 90 Dec 31 90 Dec 31 13 Jun 25 16 Apr 20 30¼ Jan 23 40¼ Apr 6 22 Jan 23 38¾ Aug 20 21 Dec 11 23¾ Mar 23 45½ Nov 15 55 Aug 10 21 Dec 11 10% May 2 63½ Dec 27 74 May 1 63½ Dec 27 74 May 1 71 Dec 31 88½ Mar 28 22½ Dec 26 26½ Jan 3 22¼ Dec 3 26½ Mar 14 108 Nov 29 120 July 22 21½ Dec 3 35½ Mar 14 108 Nov 29 120 July 22 31 Dec 3 35½ Mar 14 108 Nov 29 120 July 22 31 Dec 3 35½ Mar 18 82½ Dec 26 104 Feb 18 85½ Dec 26 104 Feb 18 85½ Dec 26 104 Feb 18 89½ Dec 17 106% Feb 18 89½ Dec 17 106% Feb 18 89½ Dec 17 74½ Jan 3 22½ Jan 3 29¾ July 22 22½ Jan 3 29¾ July 22 | 7% Feb 12 7% Apr 11 26½ Mar 18 37½ Jan 4 77½ Mar 29 80½ Feb 7 80¼ Mar 12 85 Jan 23 23% Feb 25 27% Jan 16 130 Jan 4 135 Mar 29 60% Mar 13 73 May 1 14 Feb 12 16 Apr 22 31% Feb 11 37½ Jan 10 27 Mar 12 37½ Jan 10 21 Feb 13 22½ Jan 16 44% Jan 28 50½ Jan 2 2 7¾ Jan 2 9¾ Jan 2 2 7¾ Jan 2 9¾ Jan 2 2 7¾ Jan 2 9¾ Jan 2 3 1¾ Jan 2 9¾ Jan 2 3 1¾ Jan 2 9¾ Jan 2 3 1¼ Jan 3 18 Feb 7 2 11¼ Jan 3 118 Feb 7 3 11½ Jan 13 118 Feb 7 3 11½ Jan 13 12½ Feb 4 3 13½ Jan 14 92 Feb 4 3 15½ Jan 15 24½ Feb 4 3 15½ Jan 15 24½ Feb 4 3 15½ Jan 17 95 Feb 1 3 8½ Jan 17 95 Feb 1 3 8½ Jan 17 95 Feb 1 3 24¼ Jan 19 5 Feb 1 3 24¼ Jan 19 5 Feb 7 3 1½ Jan 17 95 Feb 1 3 24¼ Jan 17 95 Feb 1 3 24¼ Jan 17 95 Feb 1 | Pitts Metallurgical Inc. 2.50 Pittsburgh Plate Glass Co. 10 Pittsburgh Steel Co common 10 5% Preferred class A. 100 5½ % 1st series prior pfd 100 Pittsburgh & West Virginia 100 Pittston Co (The) 1 \$3.50 convertible preferred 75 Plough Inc 5 Poor & Co. 5 Poor & Co. 10 Protent & Gamble 2 Publicker Industries Inc com 5 \$4.75 cum preferred No par Public Serv Co of Indiana No par 3½% preferred 100 4.32% preferred 25 4.16% preferred 25 4.16% preferred 25 4.20% preferred 100 Pub Serv El & Gas com No par \$1.40 diy preferred 100 Pub Serv El & Gas com No par 4.08% preferred 100 4.13% preferred 100 4.13% preferred 100 4.13% preferred 100 Pubman Inc No par Pure Oil (The)   | 58% 58% 58% 78 78 78 78 78 78 78 78 78 78 78 78 78  | 5736 5736 7944 7745 7944 7746 7944 7746 7944 7746 2776 2776 2776 2776 2776 2776 27   | 56% 58 77 77% 78 28 28 4 878 79 12 81 82 4 818 26 5 8132 140 73 100 ½ 101 15 % 34 14 34 % 34 % 88 88 866 67 ½ 45 45 45 45 38 % 88 89 91 22 34 814 117 31 31 ½ 27 % 88 89 91 92 ½ 93 42 ½ 43 % 62% 63 % 62% 63 % 44 34 33 %   | 57% 58% 77% 76% 77% 77% 77% 77% 77% 77% 77% 77  | 77% 77% 77% 77% 77% 77% 78% 78% 28% 28% 26% 26% 26% 26% 26% 26% 27% 28% 21% 22% 28% 28% 21% 22% 22% 22% 22% 22% 22% 22% 22% 22   | 2,200 2,200 7,900 10 1,300 13,100 9,100 9,100 9,100 9,100 12,100 9,000 12,100 5,100 30 500 12,100 6,80 |

| NEW YORK STOCK EXCHANGE STOCK RECORD   |  |  |   |   |  |  |   |   |  |   |  |  |
|--|--|--|---|---|--|--|---|---|--|---|--|--|
| Range for<br>Year<br>Lowest  | Previous<br>1956<br>Highest  | Range Sin<br>Lowest  | ce Jan. 1<br>Highest  | STOCKS NEW YORK STOCK EXCHANGE Par  Q   | Monday<br>Apr. 29  | Tuesday<br>Apr. 33   | AND HIGH SALI<br>May 1  | PRICES Thursday May 2   | Friday<br>May 3  | Sales for<br>the Week<br>Scares   |  |  |
| 31 May 28<br>130 Nov 21<br>29% Dec 26  | 35% Mar 7<br>153 Feb 20<br>33½ Apr 19  | 33 % Jan 2<br>131 Jan 4<br>26 % Mar 26   | 37½ May 2<br>138 Feb 5<br>29% Jan 7   | Quaker Oats Co (The) common_5<br>6% preferred100<br>Quaker State Oil Refining Corp_10 | 36½ 37<br>*135 136½<br>26 287s   | 3634 3718<br>13458 134.8<br>2814 2614  | 37 /8 37 /8<br>*15 ± /2 150 /2<br>25 /8 25 :4   | 37¼ 37½<br>135 155<br>28 28   | 37 1/8 37 3/8<br>134 1/2 134 .2<br>2d 1/8 2d 3/8   | 4,600<br>2.0<br>1,200   |  |  |
| 33% Nov 23<br>70% Nov 27<br>15% Dec 4<br>53% Jan 23<br>28% Nov 29<br>12 Dec 27<br>13 July 19<br>31% Feb 14<br>37% Sep 23<br>33% Jan 4<br>20% Jan 11<br>11% Dec 26<br>6 Nov 27<br>15 Jan 27<br>18 Jan 3<br>61 Jan 18<br>28% July 19<br>5 Nov 27<br>11% Dec 18   | 50% Mar 22<br>87% Feb 14<br>20% July 11<br>59% Apr 12<br>44% Aug 3<br>16% Aug 1<br>19% Mar 9<br>37% May 9<br>44½ Jan 3<br>37% Apr 6<br>40 Dec 31<br>30% Apr 11<br>15 Jan 5<br>10% Mar 14<br>30% Apr 18<br>40% Apr 4<br>43½ Jan 3<br>8% Jan 1 | 31% Jan 21<br>70¼ Apr 25<br>17 Mar 22<br>48¼ Feb 11<br>15 % Apr 15<br>11½ Mar 14<br>16% Mar 15<br>31¼ Apr 17<br>37 Mar 25<br>33% Feb 20<br>38 Feb 20<br>28 % Mar 26<br>24¼ May 2<br>4¼ Apr 26<br>27 Jan 18<br>57 Apr 17<br>23% Feb 25<br>5½ Jan 8<br>11% Mar 4   | 37% Apr 24 78 Jan 24 18% Jan 17 58 Mar 22 34% Jan 11 15¼ Apr 12 20% Jan 16 34½ Jan 39 39 Jan 10 36 Jan 2 41½ Apr 12 31½ Jan 12 12% Jan 8 30 Mar 29 31 ¼ Jan 8 30 Mar 29 32% Jan 10 36% May 3 13% Apr 25   | R           Radio Corp America com_No par \$3.50 1st preterredNo par Ranco Inc        | 36 ¼ 37<br>70 ¾ 76 ¾<br>17 % 17 %<br>955 5 6<br>26 ¼ 26 %<br>14 ¼ 14 ¼<br>19 ½ 19 ¾<br>33 ½ 33 ½<br>33 3 ¾<br>23 38 ½<br>33 3 ¼<br>29 41 ½<br>25 ¾ 26 ¼<br>9 ¼ 14 ¼<br>14 ¼<br>14 ¼<br>12 %<br>14 ¼<br>14 ¼<br>15 %<br>16 %<br>17 %<br>17 %<br>18 28 28 ½<br>26 %<br>18 38 28 ½<br>26 %<br>18 38 38 ½<br>18 38 38 ½<br>18 38 38 ½<br>18 38 38 ½<br>18 38 | 36 % 35 ½  *70 % 11  73 4 17 % 55 ½  56 26 % 26 ½  14 % 19 19 %  *33 ½ 33 % 34 %  *33 ½ 33 % 34 ½  25 % 26  93 9 9%  51½ 5 ½  14 ½ 14 ½  28 ½ 28 ½  28 ½ 28 ½  28 ½ 28 ½  28 ½ 28 ½  28 ½ 28 ½  27 ¼ 7 % 5 ½  12 % 12 % 5 ½  12 % 5 ½  5 % 5 % | 35¾ 36¾ 71<br>17% 17% 17%<br>553¾ 56¼<br>26 26¾ 36¼<br>19¼ 19¾ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33   | 35% 36<br>70% 71<br>17% 17% 56% 26<br>26 26½ 14¼ 14¼ 19½ 33¼ 33¼ 33¼ 33¾ 33¾ 33¾ 33¾ 41<br>24½ 25¼ 9% 14½ 14½ 55¼ 9% 85% 7½ 89% 147% 89% 147% 823¼ 147% 823¼ 25¼ 25¼ 25¼ 25¼ 25¼ 25¼ 25¼ 25¼ 25¼ 25 | 35% 36<br>71½ 17% 17%<br>56½ 56½ 26<br>26 26¼ 14½ 14% 14%<br>33½ 33½ 33½<br>338 39<br>34½ 34½<br>39 34 ½<br>39 34 ½<br>39 41<br>24¾ 247%<br>938 9½<br>53% 147%<br>938 9½<br>77% 85% 59<br>28¼ 26¾<br>28½ 36% 147%<br>55% 26% 36% 36% 36% 36% 36% 36% 36% 36% 36% 3   | 21,000<br>2,60)<br>2,100<br>800<br>13,900<br>3,300<br>28,400<br>40)<br>100<br>300<br>2,900<br>1,900<br>1,900<br>200<br>100<br>700<br>7,400<br>58,000<br>700<br>30,000 |  |  |
| 42% Feb 13<br>34¼ Dec 31<br>25½ Dec 27<br>9% Feb 14<br>45% Feb 13<br>41½ Dec 27  | 60¼ Dec 17<br>45 Apr 24<br>28¾ Dec 10<br>10¾ July 26<br>85 Aug 3<br>49½ Mar 19   | 48¾ Feb 12<br>30% Apr 2<br>21 Mar 12<br>9% May 2<br>51½ Feb 5<br>42½ Jan 2   | 59¾ Jan 2<br>35¾ Jan 30<br>26¼ Jan 2<br>10% Jan 4<br>60% Jan 2<br>46¼ Mar 29  | Republic Aviation Corp.   1   1   1   1   1   1   1   1   1                           | 53 ¼ 54<br>34 ½ 35<br>23 ¾ 24<br>9 ½ 9 ½<br>57 ¼ 57 %<br>45 ½ 45 ½   | 34 ½ 34 ½<br>24 24 ½<br>9½ 9%<br>5634 57 ½<br>45 % 45 ½  | 34 % 34 % 24 % 24 % 9 ½ 9 % 57 % 58 % 45 ¼  | 34 ¼ 34 ½ 24 ½ 24 ¼ 24 ½ 9% 9% 9% 58 ¾ 59 % 45 ½  | 3438 35<br>2438 241/2<br>938 91/2<br>59 595/8<br>451/8 451/4   | 6,900<br>8,800<br>9,400<br>23,700<br>800  |  |  |
| 49 Oct 1 70 Apr 26 81 Sep 12 91 Dec 21 17% Dec 5 66½ Jan 23 31¼ Nov 29 18½ Jun 29 21½ Jun 25 27% Dec 10 27 Feb 9 362½ Dec 19 90 Nov 28 21½ May 28 12 Feb 10 34 May 28 35¼ Nov 29 27½ Feb 9 29 Dec 28 8 Nov 28  | 57% May 7 70 Apr 26 89% Jan 16 105% Jan 11 37% Mar 15  | 54 ½ Jan 3 69 Jan 2 79 ¼ Apr 24 24 ¼ Jan 2 17 ¼ Feb 11 2½ Feb 20 62¾ Feb 19 26¾ Apr 2 6½ Feb 19 27 ¼ Feb 5 19¾ Jan 2 27 ¼ Feb 5 27 ¼ Feb 5 25 ¼ Feb 13 351 Feb 27 35½ Feb 13 24¾ Feb 12 11 Apr 3 35 Feb 11 35% Feb 12 13 4¾ Feb 12 13 4¾ Feb 12 24 ⅙ Feb 12 15 Apr 3 35 Feb 11 35% Feb 12 30% Jan 2 24 ⅙ Feb 2   | 58½ Mar 19 69 Jan 2 82¼ Jan 2 99 Mar 4 21¼ Jan 18 3½ Apr 4 71½ Jan 4 33¾ Jan 4 27 May 3 7½ Apr 8 32½ May 2 39¼ May 1 29% Mar 5 31¼ Apr 17 415½ May 3 93½ Mar 13 31¾ Apr 11 13% Jan 2 47¾ May 2 37¾ Mar 23 30¾ Apr 17  | Reynolds (R J) Tob class B  | 57 57½ 465 75 80 80 80 80 97 197% 20 2% 3 66% 67 26% 26% 25% 25% 7 7% 33 39 28½ 20% 30½ 30% 30½ 30% 301½ 30% 395½ 86 295% 30 11½ 11% 40% 40% 40% 40% 40% 40% 40% 40% 40% 40  | 56% 57% 65 75 80 80 96 14 97 19 19 4 20 2  | 56% 56% 465% 79% 80% 97 97 19% 19% 19% 27% 27% 26% 26% 7% 31% 31% 29% 31% 29% 31% 35% 29% 31% 35% 35% 46% 46% 46% 46% 46% 46% 46% 46% 46% 46  | 56 ½ 57 ½ 6 65 75 800 ½ 80 ½ 86 97 ¼ 19 ¾ 19 ¾ 3 65 % 66 ½ 27 ¼ 28 26 ¼ 26 ¼ 32 ½ 88 ½ 40 29 ¾ 30 39 3½ 410 93 ½ 96 29 ¾ 30 ⅓ 30 ⅓ 30 ⅓ 30 ⅓ 30 ⅓ 30 ⅓ 30 ⅓ 30                                      | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 12,709 1,100 200 280 5,000 23,300 4,90) 2,600 2,200 10,600 109 4,300 6,700 2,422 5,000 3,500 3,500 3,500 3,500 3,500 13,701 3,300 1,100                               |  |  |
| 50% Feb 14 80 Nov 30 112 Feb 13 38¼ Dec 5 22½ Jan 16 24% Dec 3 69¾ Dec 3 255 Nov 7 155 Jan 5 40% Feb 9 93 Dec 12 18¼ Jan 17 29½ Jan 19 12¾ Jun 8 18 May 28 44% Feb 14 57¼ Nov 29 77¼ Dec 19 90 Dec 12 33¾ Dec 21 78 Dec 28   | 715% Dec 17 97% Feb 3 155 Dec 17 52 Mar 19 25½ Aug 31 33 Jan 13 31½ Mar 23 311 Aug 2 215 Sep 17 60% July 31 105 Feb 7 23% Aug 22 37½ Mar 29 18 Oct 16 22½ Mar 9 63% Apr 20 75½ Mar 6 95 Jan 6 105¼ Apr 2 40¼ Apr 3 89½ Mar 7 44¾ May 9       | 80½ Peb 12<br>81 Jan 2<br>137 Feb 14<br>385% Jan 25<br>20 Mar 28<br>673% Apr 10<br>225 Feb 13<br>195 Apr 4<br>32½ Apr 15<br>93 Jan 16<br>20¼ Apr 2<br>11¼ Feb 13<br>46¼ Feb 13<br>46¼ Feb 13<br>16% Feb 13<br>46 Feb 13<br>47 Feb 13<br>48 Jan 20<br>79 Jan 2<br>93 Jan 4<br>31¼ Mar 20<br>75 Jan 7<br>30½ Feb 11  | 70% Apr 12 93 Mar 22 152% Apr 22 46½ Mar 6 24% Apr 25 26% Jan 11 74% Feb 5 247 Apr 11 205 Jan 2 48¼ Jan 3 96 Feb 6 23¼ Jan 29 21¾ Mar 29 21¾ Mar 22 17¼ Jan 29 21¾ Mar 21 36 Mar 7 33½ Jan 2 38% Mar 13 88 Mar 7 102 Mar 7 33⅓ Jan 2 38 May 1 36 Jan 4  | Safeway Stores common   | 69 69 ½ 86 87 *151 155 30 % 40 ½ °24 24 ¾ 69 ½ 70 250 2.7 *195 24 *33 ½ 33 ¼ *34 33 ½ *35 ½ *36 2 37 ½ *46 19 ½ *36 2 37 ½ *46 19 ½ *56 ½ *56 ½ *57 ½ *57 ½ *57 ½ *58 32 32 ¾ *82 84 *34 34 ¾ *6   | 69 69 34 *83 88 *149 150 39 4 39 76 24 76 24 76 *69 72 *70 *238 250 *49 24 *33 33 76 *49 72 *49 24 *49 24 *49 24 *49 24 *49 24 *49 33 76 *49 74 *49 25 *49 31 15 *49 19 19 14 *49 19 19 14 *49 19 19 19 19 19 19 19 19 19 19 19 19 19          | 68 ½ 69 % 86   *149   | 85 85 85 150 150 150 40 14 40 14 24 24 18 20 20 14 69 18 235 238 195 240 33 33 34 95 95 20 16 16 16 16 16 16 16 16 16 16 16 16 16   | 68% 69% 85 85 85 85 85 85 85 85 85 85 85 85 85   | 14,200<br>170<br>100<br>14,100<br>1,800<br>8,600<br>100<br>290<br>34,000<br>6,800<br>6,600<br>28,300<br>25,900<br>7,700<br>18,200<br>                                 |  |  |
| 16¼ Nov 21<br>52% Oct 25<br>13 Dec 28<br>28¼ Dec 20<br>12½ Jun 1<br>3¼ Dec 27<br>43½ Nov 26<br>23% Nov 15<br>39% Jan 20<br>8½ Dec 14<br>22¼ Nov 27<br>62½ Jan 10<br>18¼ Feb 7<br>45¾ Jan 19<br>55½ Jan 2   | 19% Feb 29 70% Nov 26 23% Jun 7 36% Jan 3 21% Feb 29 7% Apr 27 63 Mar 15 50 Apr 19 59 July 11 59% Dec 17 11½ May 9 26 Feb 3 100½ Aug 8 29 Mar 19 15% Jan 26 55½ Apr 26 55½ Apr 26 88 Nov 5 72% May 8   | 165% Feb 13 54½ Feb 12 13 Jan 15 26¼ Feb 11 13 Mar 12 33½ Jan 8 42¾ Jan 7 16 Feb 6 49% Feb 12 48 Feb 12 27% Mar 12 22% Feb 18 72½ Feb 12 22% Mar 13 18 Feb 13 12¼ Apr 1 27¾ Feb 12 43 Mar 25 74¼ Feb 12 43 Mar 25 74¼ Feb 12   | 17% Jan 4 70 Jan 4 16% Jan 2 18% Jan 7 15% Jan 3 4% Apr 18 60% Apr 17 26% Jan 2 56% Apr 10 58% Jan 2 25% Feb 7 90 Jan 4 24% Mar 13 21% Apr 30 17% Jan 2 25% Feb 7 90 Jan 4 24% Mar 13 21% Apr 30 17% Jan 25 32% Apr 11 49% Jan 25 32% Apr 11 49% Jan 25 32% Apr 30  | Seaboard Finance Co   | 1634 1716 65 65 1314 2614 2614 2614 14 1418 4 442 56 56 5614 17 1814 53 5314 2418 8378 838 24 8378 241978 2014 1236 1212 466 46 46 46 46 46 46 46 46 46  | 1634 17 6334 6444 1334 1448 2674 2672 1474 1478 55 55 1774 1775 52% 5374 5074 5078 9 978 2474 2474 2374 2334 2014 2134 1272 1234 31 3174 46 4674 80 80 6674  | 167% 167% 644½ 644¼ 143% 143% 143% 143% 143% 143% 143% 143%   | 1634 1674 65 67 ½ 137% 14 263a 2654 14 1436 54½ 55 18 18¼6 53 5373 49% 5034 9 9 936 24 2436 23½ 24 20 21 1234 31¼ 3136 46½ 880 82 82 66% 67%  | 16% 16% 66% 69 14 14 14 26% 26% 14 14 14 15 55 18% 53% 55% 49% 49% 49% 49% 49% 49% 24% 84% 84% 84% 84% 66% 66% 67%   | 11,700<br>8,807<br>600<br>49,970<br>1,000<br>8,900<br>420<br>5,300<br>15,700<br>4,000<br>5,000<br>7,600<br>51,307<br>11,000<br>6,900<br>1,000<br>1,600<br>34,700      |  |  |
| 52% Jan 24 50% Feb 10 24% Jan 3 16¼ Nov 29 49¼ Sep 20 18% Jun 6 17% Dec 13 117% Jan 12 45 Dec 21 24¾ Jun 20 33 Dec 12 45 Nov 21 19¾ Jan 11 29 Jan 31 33¾ Jan 23 34¾ Nov 29 38½ Oct 1 17½ Dec 6 84 Dec 26 24¼ May 15 17% Nov 20 4 May 28 38 Dec 12 47¼ Jun 25 95¼ Nov 30 16% Nov 1 121¾ Nov 29 96¼ Dec 31 11% Dec 28 24% Nov 29 96¼ Dec 31 11% Dec 28 25% Oct 1 | 54% July 27 23 Mar 16 33½ Apr 18 33% Dec 31 58% Mar 23 49% May 16 20% Jun 1 91½ Jan 4 28½ July 19 21½ Jan 17 6¼ Sep 4 63¼ Aug 17 73% Jan 18 103¼ Mar 6 24¼ Mar 20 29% Apr 2 105 July 17 16% Jan 3 83½ Jan 17 31½ Dec 7                       | 61½ Feb 13 60¾ Jan 21 35 Apr 17 16⅓ Jan 2 47¾ Feb 13 17½ Feb 8 7½ Mar 6 18¾ Jan 2 46¾ Jan 9 32½ Mar 27 33¾ Mar 28 45½ Jan 2 20¼ Jan 2 30¾ Feb 18 38⅙ Apr 1 42⅙ Feb 12 41¼ Mar 19 17% Apr 10 78½ Apr 10 26 Jan 22 16¼ Mar 11 4½ Mar 17 4½ Apr 10 26 Jan 2 16¼ Apr 10 4½ Apr 26 20 Feb 12 94¾ Apr 26 10¾ Feb 12 94¾ Apr 26 10¾ Feb 12 94¾ Apr 26 10¾ Feb 12 94¾ Feb 12 | 76½ Apr 22 75¾ Apr 30 41¾ Jan 11 59½ Apr 23 21¾ Jan 18 95% May 2 233¾ May 2 51½ Feb 13 339¾ Jan 18 35% Jan 15 55½ Apr 29 23¼ May 3 31¾ Jan 18 43¼ May 3 46⅙ Jan 10 45⅙ Jan 10 45⅙ Jan 10 65⅙ Jan 10 10 10 10 10 10 10 10 10 10 10 10 10 1 | Skelly Oil Co   | 71½ 71½ 74¾ 36 36½ 37¾ 17½ 17½ 17½ 17½ 18½ 18½ 81% 9 22½ 22¼ 22¼ 22¾ 22¼ 44¼ 44¼ 44¼ 44¼ 44¼ 44¼ 44¼ 44¼ 44¼   | 73¼ 73¾ 75% 37 75% 38 17 17% 17% 56% 57¾ 18½ 18½ 18½ 24¼ 46¼ 48½ 23¾ 34¼ 50⅓ 35¼ 44¼ 44¼ 44¼ 44¼ 44¼ 18 18¼ 18¼ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾  | 73 73% 74½ 75¼ 38% 385% 17¼ 17½ 57% 575% 575% 18¼ 18½ 8% 9 22½ 22% 46 48½ 34½ 35¾ 33¼ 34¼ 50% 50¼ 422¾ 23 31 31 41¾ 42¼ 43½ 44¼ 43½ 45½ 63 70 41½ 17¼ 17¼ 23¼ 23¼ 23½ 96 97 11½ 70 71 29¾ 29¾ | 73¾ 75¼ 73¾ 75 38% 75 38% 40 17⅓ 17¾ 17¾ 18¾ 8% 9¾ 23 23³4 46 48¼ 23¼ 24¾ 34¼ 34¾ 34¼ 50 50¼ 22% 23 30% 31¼ 44¼ 45¾ 18¼ 45% 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 11¼ 11¼                                 | 73°4 75 74°4 75°4 40°17°48 18°48 18°58 18° | 7.000 10,500 8,800 3,300 46,400 2,300 22,700 10,900 3,800 18,300 43,800 2,600 2,800 16,900 1,500 4,900 4,500 4,500 5,7200 5,700 5,700 9,400                           |  |  |

igitized for FRASER For footnotes see page 26 ttp://fraser.stlouisfed.org/

#### NEW YORK STOCK EXCHANGE STOCK RECORD

| NEW YORK STOCK EXCHANGE STOCK RECORD   |   |  |  |   |   |   |  |   |  |  |  |
|--|---|--|--|---|---|---|--|---|--|--|--|
| Range for Frevious Year 1956 Lowest  36 <sup>34</sup> Oct 2 44 ½ May 1 77 <sup>1</sup> ½ Nev 30 91 ¾ Jan 2 6 <sup>1</sup> ½ Dec 28 12 ¾ Jan 99 ¾ Jan 3 12 Oct 2 43 <sup>36</sup> Nov 29 58 ½ May 1 49 <sup>1</sup> ½ Jan 31 62 ½ Apr 55 40 ½ Jan 23 65 ¾ May 1 88 <sup>1</sup> ½ Dec 28 100 ¼ Mar 2 12 ¾ May 29 15 ½ Mar 1 13 ½ Nov 21 17 ¾ Jan 1 13 ½ Nov 21 17 ¾ Jan 2 13 ½ Dec 28 15 Jan 2 25 ½ Nov 28 31 ¼ Nov 2 20 ½ Sep 14 27 ¾ Mar 1 30 ¼ Oct 1 39 ½ Apr 16 ½ Dec 31 22 ¾ Aug 17 ¼ Nov 27 20 ½ Jan 2 31 ½ May 28 37 ½ Dec 32 ½ Mar 1 30 ¼ Oct 1 39 ½ Apr 16 ½ Dec 31 22 ¾ Aug 17 ¼ Nov 27 20 ½ Jan 2 31 ½ May 28 37 ½ Dec 3 22 ½ Feb 9 29 ½ Aug 2 5 ¼ Oct 19 10 % Feb 2 32 Feb 8 50 Aug 13 ¼ Nov 28 31 ½ May 18 32 Nov 2 5 ¼ Oct 19 10 % Feb 2 32 Feb 8 50 Aug 13 ¼ Nov 28 39 Feb 66 Dec 29 78 Mar 2 66 Dec 26 10 ¾ Mar 940 Nov 9 1,300 Dec 21 ¾ Jun 25 66 Dec 26 10 ¾ Mar 940 Nov 9 1,300 Dec 21 ¾ Jun 25 35 ½ Nov 29 52 ½ Mar 1 21 ½ Jun 25 35 ½ Nov 29 52 ½ Mar 1 21 ½ Jun 25 35 ½ Nov 29 52 ½ Mar 1 21 ½ Jun 25 35 ½ Nov 29 52 ½ Mar 1 21 ½ Jun 25 35 ½ Nov 29 52 ½ Mar 1 21 ½ Jun 25 35 ½ Nov 29 52 ½ Mar 1 21 ½ Jun 25 35 ½ Nov 29 52 ½ Mar 1 21 ½ Jun 25 35 ½ Nov 29 52 ½ Mar 1 21 ½ Jun 25 35 ½ Mar 1 31 Dec 26 99 May 8 ¼ Feb 9 12 ½ Dec 1  | 66 6 ½ Jan 2 9% Jan 11 12 11½ Jan 10 12% May 2 4 43¼ Feb 12 54¾ May 2 4 43¼ Feb 12 62 ¼ Jan 4 9 53¾ Feb 12 62 ¼ Jan 4 9 53¾ Feb 12 62 ¼ Jan 4 9 53¾ Feb 12 62 ¼ Jan 4 13 4¼ Jan 18 94 Mar 8 3 14¼ Jan 2 17¼ Jan 10 3 14¼ Jan 2 17¼ Jan 10 3 14¼ Jan 2 17¼ Jan 10 5 61 Jan 18 75 Apr 8 5 13 Feb 26 13¼ Jan 2 7 25½ Feb 15 28¼ May 2 2 20 Feb 25 23¼ Jan 1 3 31¼ Feb 13 41¾ Apr 23 1 3 31¼ Feb 13 41¾ Apr 23 1 3 13 Feb 26 13¼ Jan 2 2 50 Feb 25 23¼ Jan 1 3 31% Feb 13 23¼ Jan 2 2 50 Feb 25 23¼ Jan 1 3 31½ Feb 12 23¼ Jan 12 6 6 46 Feb 12 2 8¼ Apr 14 17 Jan 2 18 Feb 12 13 36 Feb 12 8¼ Apr 14 16 17¾ Mar 26 18¼ Apr 24 17 7 88¼ Jan 16 93 Feb 14 17 7 88¼ Jan 16 93 Feb 14 17 7 88¼ Jan 16 93 Feb 14 12 25¼ Jan 2 24¼ Apr 11 12 25¼ Feb 12 27½ Jan 2 11 22¼ Feb 13 80½ May 3 11 22¼ Feb 13 80½ May 3 11 22¼ Feb 12 27¼ Jan 10 6 33¾ Apr 8 38¾ Jan 11 6 33¼ Apr 8 38¾ Jan 11 6 33¼ Apr 8 38¾ Jan 12 2 6¼ Mar 8 7 5¼ Jan 2 2 6¼ Mar 8 2 2 6¼ Mar 8 2 2 6¼ Mar 8 2 2 6¼ Mar 2 2 2 6¼ Mar 8 8 3 8¼ Jan 10 0 3 9% Feb 11 68 8 May 1 | STOCKS NEW YORK STOCK EXCHANGE Par  Standard Brands In com No par \$3.50 preferred No par \$3.50 preferred No par \$3.50 preferred Standard Coil Products Co Inc 1 Standard Gas & Electric Co 10c Standard Oil of California 6.25 Standard Oil of California 25 Standard Oil of New Jersey 7 Standard Oil of Ohio common 10 34/% preferred series A 100 Standard Ry Equip Mig Co 1 Stanley Warner Corp 5 Starrett Co (The) L S No par Stauffer Chemical Co 10 Sterchi Bros Stores Inc 1 Sterling Drug Inc new 5 Stevens (J P) & Co Inc 15 Stokely-Van Camp Inc common 1 5% prior preference 20 Stone & Webster No par Storer Broadcasting Co 1 Studebaker-Packard Corp 1 Sunchemical Corp common 1 Sunchemical Corp common 1 \$4.50 series A preferred No par Sun Oil Co No par Sunnay-Mid-Cont Oil Co common 1 4½% 2nd pid series of '55 30 Sunshine Biscutts Inc 12.50 Sunshine Biscutts Inc 12.50 Sunshine Biscutts Inc 12.50 Sunshine Mining Co 10c Superior Oil of California 25 Superior Steel Corp 50 Sutherland Paper Co 5 Sweets Co of America (The) 4.16% Swift & Co | Monday Apr. 29 3938 40 ¼ 40 ¼ 80 ½ 7 ½ 7% 80 ½ 12 ½ 12 ½ 52 ¼ 52 ¼ 59 % 60 % 91 92 ½ 16 ¼ 16 16 ¼ 17 ½ 18 ¼ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 13  | Tuesday Apr. 30  40 \( 40\) 79 79 79 79 712 \( 12\) 53 \( 40\) 53 \( 40\) 53 \( 40\) 53 \( 40\) 53 \( 40\) 53 \( 40\) 53 \( 40\) 53 \( 40\) 53 \( 40\) 53 \( 40\) 53 \( 40\) 53 \( 40\) 53 \( 40\) 53 \( 40\) 60 | ND HIGH SALE  Wednesday  May 1  40 ¼ 40 ½  79 79  79 79 79  60 60 ½  60 % 61 ½  60 % 61 ½  69 69 59 ¾  69 1 63 16 ¾  15 ¾ 15 %  71 ½ 78  71 ¾ 74 ¾  13 13 ¼  28 ⅓ 28 ⅓  20 ⅓ 20 ⅓ 20 ⅓  40 % 11 17 ⅓ 11 ⅓  11 7 ¼ 18 ½  12 7 ¼ 27 ¾  7 ¼ 7 ½  60 % 51 ½  17 ¼ 7 ½  60 % 51 ½  17 ¼ 7 ½  18 ½  18 ¼  17 ¼ 7 ½  18 ¼  17 ¼ 7 ½  18 ¼  17 ¼ 7 ½  18 ¼  19 92  22 ¼ 21 ¾  35 35 35 35 37 ½  23 ¾ 23 ¾  7 ¼ 7 ¼  7 ¼ 7 ¼  88 92  24 ¼ 25 ½  25 ¼ 35 ½  25 ¼ 36 ⅓  37 ½  38 88 83  12 ¾  12 ¾ | Thursday  Thursday  May 2  40½ 41 79 79 7½ 7% 12¾ 12¾ 54 55% 61¼ 62 58% 60% *91 93 16% 16% 16% 16% 16% 16% 16% 16% 16% 16%  | Sales for the Week May 3   | k 000000000000000000000000000000000000                            |  |  |  |
| 18 May 28 21% Nov 2 6% Dec 31 15¼ May 1 2½ Jun 8 18¼ Dec 1 55½ Nev 29 69 % May 37½ Oct 31 51 Apr 28¼ Dec 5 38¼ Mar 2 111½ Jan 27 18% Dec 2 255½ Jan 16 30½ Dec 1 33¼ Oct 1 45¾ May 1 6¾ Dec 21 10½ Jan 1 50 Jan 23 182½ May 34½ Feb 10 42% July 2 34½ Feb 10 42% July 2 11½ Jun 20 13½ July 2 11¼ Jun 20 13½ July 2 11¼ Jun 20 13½ July 2 11¼ Jun 20 13½ July 2 10¾ Dec 19 14 Jan 2 48¾ Jan 23 14½ Apr 1 10¾ Dec 19 14 Jan 2 48¾ Jan 23 14½ Apr 1 10¾ Dec 19 14 Jan 2 48¾ Jan 23 31 4½ Apr 1 13¼ Dec 5 15 Mar 2 43½ Nov 27 28¾ Feb 1 62¼ Feb 17 102¼ Dec 1 13¼ Dec 5 15 Mar 2 43½ Nov 27 28¾ Feb 1 62¼ Feb 17 102¼ Dec 1 13¼ Dec 5 15 Mar 2 43½ Nov 27 28¾ Mar 2 20 Jan 31 30½ Oct 1 24¼ Feb 9 28¾ July 2 25 Jan 10 32¼ Dec 5 25 Nov 29 59 July 2 25 Jan 10 32½ Nov 27 26¼ Apr 17 64 27 Oct 1 36¾ Mar 1 27 Oct 1 36¾ Mar 1 27 Vec 1 36¾ Mar 1 28¼ Nov 21 62¼ Mar 1 27 Vec 1 36¼ Mar 1 28¼ Nov 21 62¼ Mar 1 28¼ Nov 21 62¼ Mar 1 28¼ Nov 21 62¼ Mar 1 29¼ Apr 17 64 Apr 25 52 Jun 1 25¾ Apr 27 18 Jun 1 25¼ Oct 25 35¼ Jun 1  | 4 6½ Feb 19 8 8¾ Jan 11 13 13 50 Feb 12 60⅓ Jan 11 7 54¾ Feb 12 60⅙ Jan 11 7 54¾ Feb 12 41  | Talcott Inc (James) 2 TelAutograph Corp 1 Temco Aircraft Corp 1 Tennessee Corp 2.50 Texas Gul Aircraft Corp 2.50 Texas Gulf Producing Co 25 Texas Gulf Producing Co 3/ Texas Gulf Producing Co 3/ Texas Gulf Sulphur No par Texas Instruments Inc common 1 4.48% conv preferred series A25 Texas Pacific Caol & Oil 10 Texas Pacific Land Trust Subshare ctfs ex-distribution 1 Texas & Pacific Ry Co 100 Texas Utilities Co No par Textron Inc common 50 \$1.25 conv preferred No par Thatcher Glass Mig Co common 5 \$2.40 conv preference No par Ther Pair No par Thermoid Co common 1 \$2.50 convertible preferred 50 Thompson (J R) 15 Thompson Products Inc common 5 4% preferred  | *19¾ 20 6 44 6 76 14 76 15 56 14 76 15 56 14 76 15 57 14 76 15 76 15 76 16 77 16 18 14 18 15 19 50 11 11 13 6 13 13 14 14 15 14 15 15 16 36 16 36 16 36 16 36 16 36 16 36 16 36 16 36 16 36 16 36 16 36 18 1 | 19% 20<br>6% 6% 6%<br>6% 6% 6%<br>54 54 54<br>66% 67<br>44% 45% 29 29%<br>23% 23% 23% 23% 23% 23% 23% 23% 23% 23%   | 19% 19% 6% 6% 6% 6% 6% 6% 6% 66% 68% 441% 45% 299 239% 241% 366% 35% 37% 7% 7% 7% 7% 188 152 21½ 51 51½ 11% 82% 83% 38% 38% 38% 38% 38% 38% 38% 38% 38  | 19% 20<br>6% 6% 6%<br>14% 15 ½<br>55 ½ 56<br>68% 69% 44%<br>336 36 ½<br>36% 37 ½<br>23% 24%<br>36 37 ½<br>7% *148 152<br>49½ 49½ 49½<br>114% 14% 18%<br>18% 81½ 22<br>52 52 52 44<br>12% 12% 12% 12%<br>11 11% 82<br>82 82%<br>12% 12% 12% 12%<br>14% 49½ 49½<br>11 11% 82<br>82 82%<br>99 99 42<br>13 ½ 13 ¾ 49 ¼<br>49 ¼ 40 %<br>15 ¼ 15 ¾ 15 ¾ 15 ¾ 15 ¾ 15 ¾ 15 ¾ 15 ¾  | 20 20 90 634 676 2,10 14% 15 7,60 5514 5514 4,10 6834 6946 36,80 45 4448 121,70 2836 24 17,20 3614 3614 17,20 37 373 373 15,00 734 776 2,90 147 148 70 1414 1436 9,90 1834 1834 1,40 211/2 213/6 7,60 52 52 45 211/4 123/4 18,20 211/2 213/6 1,20 213/2 213/6 213/6 1,20 213/2 213/6 | 00 00 00 00 00 00 00 00 00 00 00 00 00                            |  |  |  |
| 13½ Feb 9 16¾ Mar 1 20½ Nov 15 44 Mar 2 5½ Nov 15 8 Apr 2 31½ Feb 10 47½ May 1 21 Nov 29 28¾ Apr 1 221 Nov 29 28¾ Apr 2 23 ⅓ Dec 5 30 Jan 1 222 Dec 5 30 Jan 1 223 Nov 30 104 Jan 1 23 Nov 30 104 Jan 1 23 Nov 30 104 Jan 2 24 Nov 30 104 Jan 3 25 Jan 10 65¾ Apr 2 28 Oct 1 39½ May 1 29 Oct 1 36 Apr 2 20 Oct 1 36 Apr 2 21 Jan 10 65¾ Apr 3 29 Oct 1 36 Apr 2 20 Oct 1 36 Apr 3 20 Oct 1 37 Apr 3 20 Oct 1 37 Apr 3 21 Jan 17 36¾ Dec 1 20 ½ Dec 14 28¾ Apr 3 20 Apr 3 20 Apr 3 21 Jan 17 36¾ Dec 1 21 Jan 17 36¾ Dec 1 23 Jan 21 364 Dec 1 23 Jan 21 364 Dec 1 24½ May 11 35 Apr 3 25½ Nov 20 7 Jan 2 26 Mar 34½ Dec 1 27 Jan 17 36¾ Dec 1 28½ May 11 35 Apr 3 35¼ Jan 23 41½ July 3 25½ Nov 20 7 36¼ Dec 12 35 Mar 3 35¼ Jan 23 41½ July 3 25½ Nov 20 7 36¼ Dec 1 28½ May 11 35 Aug 33½ Mar 2 28½ Jan 23 39½ May 2 28½ Oct 5 25½ Nov 20 77 Aug 155 Dec 3 181 Feb 155 Dec 3 181 Feb 155 Dec 4 44½ Mar 19½ Mar 155 Dec 4 44½ Mar 19½ Mar 19 | 27  | Udylite Corp (The)   | 15% 16% 27% 8½ 30% 30% 114 115% 22½ 42 49 47% 95 874 57% 87½ 29¼ 8½ 30% 31% 132½ 29¼ 8½ 8½ 8% 30% 1132½ 29¼ 8½ 8% 30% 101 22% 28% 28% 96½ 101 23% 65% 65% 29¼ 45% 45% 45% 45% 45% 45% 45% 45% 45% 45%  | 1534 16 2636 2656 836 836 3034 3036 115 11534 2214 2214 29 2946 9442 294 978 85 674 76 887 89 5712 5814 2816 2936 812 3234 75% 7612 106 106 2876 2912 2812 2812 2814 2816 2936 434 6414 434 434 4714 7814 715 781 781 781 781 781 781 781 781 781 781  | 15% 16 26% 27% 8 % 8 % 8 % 8 % 8 % 10% 115 115% 22 22 % 29 4 % 95 78 85 78 86 78 86 88 ½ 88 ½ 29 % 29 % 8 ½ 88 ½ 30 % 32 ½ 32 ½ 74 ½ 29 29 % 106 106 29 29 % 125 140 28 28 ½ 82 ½ 28 ½ 36 ½ 64 46 46 47 % 47 ¼ 78 ¼ 71 % 48 ½ 86 ½ 36 ¾ 46 ¼ 47 % 47 % 47 % 47 % 47 % 47 % 47 % 47 %  | 15% 16 26% 27% 8¼ 8¼ 30½ 31½ 115½ 116½ 22¼ 22% 29 945% 95 *78 85 *75½ 76 *87½ 89½ 59 59 59% 89½ 30% 31 *32½ 32¾ 74½ 32¾ 106 107 *29½ 29¾ 106 107 *29½ 29¾ 106 107 *29½ 29¾ 106 107 *2125 104 29½ 29¾ 106 107 *2125 104 *45½ 56 44¾ *45½ 56 44¾ *45½ 56 44¾ *36¼ 36¾ 36¾ 36¼ 36¾ 36¼ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ |  | 000<br>000<br>000<br>000<br>000<br>000<br>000<br>000<br>000<br>00 |  |  |  |

| NEW YORK STOCK EXCHANGE STOCK RECORD  STOCKS STOCKS LOW AND HIGH SALE PRICES Year 1956 Range Since Jan. 1 NEW YORK STOCK Monday Tuesday Wednesday Thursday Friday the Week  |   |  |  |   |   |  |   |  |   |   |  |
|---|---|--|--|---|---|--|---|--|---|---|--|
| Lowest  22% Jan 11  8% Jun 15  23% Jan 11  61½ Dec 28  33½ Nov 29  61¼ Dec 36  42½ Nov 29  142½ Dec 26  17% Dec 17  56 Jan 4  58 Dec 28  51¾ Jan 23  143 Nov 30  144 Pec 28  21½ Dec 27  6 Dec 31  13½ Dec 26  41¼ Feb 9  30½ Dec 7  137 Dec 12  23½ Dec 20  24½ Nov 12 | 1956 Highest 36¾ Dec 14 9¼ July 13 35¼ Aug 1 70 Jan 6 51% July 18 90¾ Mar 2 1288 July 18 67¾ Mar 14 170 Feb 1 170¼ Sep 17 71¾ Sep 17 69 Mar 9 73¾ Dec 31 169 Jan 20 19¼ Jan 16 38 Feb 10 14¼ Apr 23 10½ Jan 9 99 Mar 23 10½ Jan 9 | Range Sin Lowest  29 ½ May 1 8 ½ Feb 12 63 Jan 2 30 ½ M r 1 84 ½ Mar 13 90 ½ Mar 27 39 ½ Feb 27 145 Jan 2 17 ¾ Feb 12 52 Mar 25 17 ¾ Feb 12 52 Jan 2 57 ⅓ Mar 25 57 ⅓ Jan 2 17 ¼ Mar 5 13 ¼ Mar 5 13 ¼ Mar 5 13 ¼ Apr 23 6 ⅙ Jan 7 7½ Feb 18 8 Apr 23 6 ⅙ Jan 9 47 ½ Feb 18 23 ⅙ Feb 12 24 Jan 2 24 Jan 28   | ce Jan. 1 Highest  37% Jan 24 87% Jan 24 87% Jan 4 67½ May 3 35½ Jan 4 87 Mar 4 87 Mar 29 49% Jan 24 156 Jan 24 155½ Jan 2 155½ Jan 2 155½ Jan 2 155½ Jan 2 155½ Feb 3 87 Jan 21 10 Apr 17 10 Apr 17 10 Apr 17 11 Apr 20 85% Apr 29 36 Apr 3 155 Feb 4 155% Jan 10 17½ Apr 10 | NEW YORK STOCK  | Monday Apr. 29 2934 3014 8818 878 2294 23 6664 67 3246 3214 8318 86 991 96 4338 4414 1494 150 1934 20 53734 5914 6334 6436 11742 1712 145 11742 1712 145 11742 1712 145 11742 1712 145 11742 1712 145 11742 1712 145 11742 1712 145 11742 1712 145 11742 1712 145 11742 1712 145 1479 145 1376 1376 1384 1384 1384 1384 1384 145 145 145 145 145 145 145 145 145 14 | Tuesday Apr. 30 29% 30 88½ 87% 827% 23% 66 66½ 32 32% 831½ 86 831½ 86 831½ 86 149 149% 19½ 193% 52½ 52% 53% 64% 51¼ 59½ 63% 64% 17¼ 17½ 17½ 17½ 17½ 18 18 18 75 80¼ 34¼ 18 18 18 75 80¼ 34¼ 18 18 75 80¼ 34¼ 145 145 69 69 28½ 26%   | Wednesday May 1 291½ 30 881½ 87% 2334 2454 66 666 831½ 86 831½ 86 831½ 86 149 1491½ 191½ 52 52 60 60 631¼ 645 141½ 145 171¼ 171¼ 34 34 137¼ 14 137¼ 171½ 881% 88% 88 88 88 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 25 25 25 32 46 34 | Thursday May 2 31 1/6 32 *81/5 87/6 24 1/4 243/4 66 1/2 66 1/2 323/4 33 *833 1/2 86 *89 93 44 1/4 46 1/4 149 1/2 149 3/4 149 1/2 149 3/4 149 1/2 143 3/4 133 1/4 33 3/4 133 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13 3/4 13 3/6 13 3/ | Friday 1 May 3 3134 3354 8842 884 24 2444 67 6746 3234 3358 88342 86 93 93 93 4516 4646 14916 14916 2038 2038 522 52 5914 60 64% 6516 144 14546 1736 1716 2334 3434 1338 1334 758 734 83 8314 812 856 17 18 7712 7834 35 35 143 145 70 7016 2876 29 | the Week Shares 25,200 19,000 500 15,400 25,200 580 1,300 2,300 90,000 2,200 2,000 120 4,200 1,700 260 1,800 4,100 4,100                      |  |
| 38¼ Feb 9 12¼ Dec 21 25% Nov 21 7 Jan 4 40½ Dec 20 129 Feb 7 123 Sep 12 25% Pec 26 82 Dec 28 21% Nov 13 105½ Dec 20 38¼ Jan 10 104 Dec 18 93 Oct 30 65 Dec 28 87 Dec 31 46% Jan 11 28¾ Nov 9 10¼ Dec 26 14¼ Dec 26  | 55% May 4<br>17% Jan 3<br>377% Apr 6<br>12% Nov 28<br>58% Mar 9<br>130 Feb 2<br>128 Feb 20<br>34% Mar 26<br>94½ Apr 24<br>38% Apr 18<br>128 Jan 6<br>47% July 26<br>116 Feb 13<br>103 Feb 13<br>106 Mar 6<br>103½ Feb 17<br>79¼ Nov 27<br>33% Apr 18  | 40% Feb 12<br>9½ Mar 1<br>25½ Jan 2<br>41½ Feb 28<br>  | 50½ Jan 2<br>13½ Jan 9<br>28% Jan 15<br>14¼ Jan 11<br>48% Apr 24<br>29% May 2<br>84 Mar 6<br>55½ Jan 8<br>124 Apr 22<br>50 Apr 22<br>25¼ May 2<br>111 Feb 12<br>90 Mar 27<br>98 Mar 13<br>82½ Apr 30<br>32 Mar 11<br>16¼ Jan 23<br>17½ Mar 29  | Vanadium Corp of America 1  Van Norman Industries Inc 2.50  Van Raaite Co Inc 10  Vertientes-Camaguey Sugar Co. 6½  Vick Chemical Co. 2.50  Vicks Shreve & Pacific Ry com 100  5% noncumulative preferred 100  Victor Chemical Works common 5  3½% preferred 100  Va-Carolina Chemical com No par  6% div partic preferred 100  Virginia Elec & Power Co com 10  New common 8  \$5 preferred 100  \$4.04 preferred 100  \$4.20 preferred 100  \$4.20 preferred 100  \$4.12 preferred 100  \$4.12 preferred 100  \$6% preferred 20  \$6% preferred 20  \$6% preferred 25  Vilcan Materials Co common 25  6% convertible preferred 16 | 46 46½ 934 936 27½ 27% 13¼ 47 47 13% 47 47 123 - 28% 29% 82 84 21¼ 23¼ 49 49% 24% 24% 24% 24% 24% 24% 24% 24% 24% 24  | x45 <sup>3</sup> 4 45%<br>9 <sup>5</sup> 8 9 <sup>3</sup> 4<br>28 28<br>13 <sup>7</sup> 8 13 <sup>3</sup> 8<br>46 <sup>1</sup> 2 47<br>1123 —<br>1123 —<br>28 <sup>7</sup> 8 29<br>82 84<br>23 <sup>1</sup> 4 23 <sup>1</sup> 5<br>49 <sup>1</sup> 4 49 <sup>5</sup> 8<br>24 <sup>3</sup> 4 24 <sup>3</sup> 4<br>104 <sup>1</sup> 2 104 <sup>3</sup> 8<br>89 90 93<br>82 <sup>1</sup> 4 82 <sup>1</sup> 5<br>29 <sup>1</sup> 4 29 <sup>3</sup> 4<br>13 <sup>3</sup> 6 13 <sup>3</sup> 4<br>16 <sup>3</sup> 8 16 <sup>3</sup> 2 | 45½ 46<br>9% 9% 9%<br>27¾ 28½<br>13 13¼<br>47 47<br>*123 —<br>*123 —<br>*29 29¼<br>*62 84<br>22½ 23¼<br>117 117<br>48% 49%<br>24¼ 24¾<br>104½ 104½<br>*85 89<br>90 90<br>*87 93<br>81¼ 82<br>29¾<br>*13¼<br>117 117<br>118 117<br>119 119 119 119 119 119 119 119 119 119   | 45 ¼ 45 ¾ 45 ¾ 9 ½ 9 % 28 ½ 12 ¾ 13 ¼ 16 ½ 46 ½ 12 3 ¼ 13 ¼ 16 ½ 65 ¼ 15 3 1 15 ½ 49 ¼ 23 23 ½ 115 115 ½ 49 ¼ 49 ½ 24 ¾ 25 ¼ 104 ¾ 105 87 90 887 90 887 90 887 92 19 ½ 13 ½ 13 ½ 13 ½ 16 ¼ 16 ¼ 16 ½ 16 ¼ 16 ¼ 16 ¼ 16 ¼ 16  | 45½ 45½ 9½ 9½ 9½ 28½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 123 —— 123 29 ½ 114 115 48¾ 49% 25 25¼ 104¾ 105½ 887 90 887 93 80½ 81¼ 14 16½ 16½  | 6.200 5.400 1.300 18.600 2.100 2.100 5.900 2.300 300 6.500 4.500 310 10 2.900 2.600 6.600 6.600 700   |  |
| 74½ Nov 28 13¾ Dec 19 23½ Sep 26 64 Nov 29 12¾ Jan 30 13¼ Dec 17 15¾ Nov 23 18½ Jan 27 40¼ Feb 9 37% Oct 1 35¼ Dec 20 25½ Feb 9 22 Jan 3 19½ Feb 8 2¾ Dec 26  | 83% Jan 3<br>14% Jan 9<br>33 Jan 6<br>75 Mar 20<br>20% Sep 7<br>17% Mar 12<br>106 Feb 28<br>20 Apr 30<br>29% Dec 26<br>49% Jan 9<br>40% Jan 9<br>40% Jan 23<br>37% Aug 8<br>27 Mar 9<br>27% Dec 14<br>4% Apr 6  | 68 May 2<br>13 Apr 8<br>29 Feb 11<br>70½ Feb 12<br>15% Feb 12<br>12% Apr 26<br>92 Mar 18<br>13½ Mar 29<br>22% Apr 4<br>42½ Feb 12<br>37¼ Apr 2<br>34% Feb 26<br>28 Feb 26<br>24% Jan 17<br>25% Jan 2<br>2½ Feb 28  | 77 Jan 24 13% Jan 4 13% Jan 2 77¼ Apr 22 18% Jan 11 15½ Jan 25 95½ Jan 24 16½ Jan 24 16½ Jan 17 32 38¾ Mar 28 36¾ Jan 17 32 Jan 4 26½ May 3 32¼ Mar 27 3 Jan 4   | Wabash RR 4½% preferred   | *68¼ 68¾ 13¼ 13¼ 13¼ 13¼ 129¾ 75¼ 75¼ 75¼ 16% 16% 123¼ 12¾ 12¾ 12¾ 53¼ 53½ 54¾ 53½ 54¾ 53½ 54¾ 53½ 54¾ 53½ 54¾ 53½ 54¾ 53½ 54¾ 53½ 28 28¾ 54½ 23¼ 30¾ 22½ 2½  | *68¼ 68¾<br>*13⅓ 13¼<br>29¼ 29½<br>75½ 75½<br>16% 17<br>1226 12¾<br>*92¼ 93<br>*13¼ 13¾<br>23¼ 24⅓<br>54¼ 54¾<br>37½ 38<br>35¼ 35⅓ 35⅓<br>*28<br>*28<br>*28<br>*29¼ 29¾<br>29¾<br>21½ 29¾  | 68 ¼ 68 ¼ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 13 ¼ 12 ½ 29 ½ 29 ¼ 76 76 ½ 16 ¾ 12 ¼ 12 ¼ 13 ¼ 13 ¼ 13 ¼ 23 ¼ 24 54 ¼ 55 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½  | 68 68 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 176 77 12¾ 12¼ 12½ 93 13⅓ 13⅓ 13⅓ 24⅙ 24⅙ 24⅙ 24⅙ 24⅙ 24⅙ 28½ 28⅙ 265% 27¾ 37¾ 35¼ 28½ 28⅙ 26½ 28⅙ 26½ 29¾ 29¾ 29¾ 29¾ 21½ 21½   | *67 69<br>*13 13¼<br>29% 29%<br>*76½ 77¼<br>117 117½<br>12% 12%<br>13¼ 13¼<br>24¾ 25¼<br>55¾ 56<br>37¾ 34<br>34¾ 34¼<br>26½ 28%<br>26½ 28%<br>26½ 29¼<br>29¼ 29¼<br>29¼ 29¼<br>21½ 29¼  | 200<br>500<br>700<br>900<br>9,400<br>1,900<br>30<br>600<br>5,300<br>12,000<br>300<br>12,100<br>2,500<br>5,000<br>1,200<br>3,300               |  |
| 30¼ Oct 1<br>44¼ Nov 2<br>20% Feb 16<br>25¾ Jan 3<br>25½ Jan 10<br>97 Nov 26<br>92 Dec 12<br>88 Dec 20<br>42¼ Jan 30<br>104 Mar 27<br>18¾ Jun 20<br>15½ Dec 13<br>93 Dec 28<br>47 Feb 13<br>68½ Feb 17<br>55¾ Nov 21<br>265% Nov 29<br>82½ Dec 27<br>128½ Jun 5   | 43½ May 10 52½ Feb 2 44½ Dec 21 44½ Dec 21 44½ Dec 5 29 Mar 20 112½ Jan 13 105 Mar 2 105 Jan 27 63 Apr 18 108 Jan 12 25% Dec 3 108½ Feb 23 108¼ Feb 23 25½ July 20 86 May 9 22½ Mar 5 36¾ July 17 65% Mar 20 99¾ Jan 4 130 Feb 17   | 28½ May 3 44¼ Feb 19 41½ Jan 2 28¼ Apr 15 26½ Feb 27 99¼ Jan 3 91 Jan 14 90 Jan 14 37¼ Apr 16 103 Jan 29 21 Feb 27 14% Feb 14 91 Jan 2 49 Feb 11 77 Feb 15 54 Mar 1 17% Apr 18 26½ Feb 12 83 Jan 2 129 Feb 4   | 34½ Jan 29 48½ Jan 29 48½ Jan 2 39¾ Jan 30 105 Mar 20 55 Jan 28 55 Jan 28 57 Jan 28 61½ Jan 104½ Mar 20 24½ Jan 2 16½ Jan 2 16½ Jan 3 98 Apr 2 64% Apr 22 64% Jan 3 63½ Jan 4 31¼ May 1 59¾ Mar 25 129½ Feb 4  | Wesson Oll & Snowdrift com  | 29% 29% 45% 45% 45% 45% 45% 59% 30 30 ½ 26% 104 104 994 97 39% 40 40 405 22 22 22 415% 15% 58% 58% 58% 58% 58% 58% 58% 58% 58% 5  | 2834 2912 4434 45 5614 5714 2916 3014 2619 2634 10312 104 994 97 91 9214 3884 3919 2136 2136 1558 1534 966 98 6624 6436 78 78 78 84 58 5814 1816 1836 3096 3116 5834 5938 88 89 *125 127   | 29  | 28¾ 29 45 57% 61% 29% 30½ 26% 26% 101 101 94 97 103 103 21¾ 22 15½ 15¾ 98 98 62% 63¼ 77¾ 78½ 58 58 18¾ 19⅓ 30% 31¼ 58½ 59 88 88 •127 —   | 28¼ 28¾<br>45 460¾ 62¾<br>30 31<br>265% 267%<br>*99 101<br>*94 97<br>92¾ 92¾<br>39¼ 39¾<br>*103 104<br>*22 22½<br>155% 64<br>79 79<br>58 58¾<br>30% 31<br>59 59½<br>88 88   | 1,500<br>279<br>22,000<br>2,500<br>149<br>20<br>5,000<br>10<br>2,500<br>2,300<br>2,300<br>2,300<br>3,100<br>51,440<br>35,300<br>53,700<br>200 |  |
| 46 Jan 20 94 Sep 28 2134 Jun 8 62 Aug 30 2744 Dec 20 36¼ Feb 1 59 Jan 23 26% Feb 16 30¼ Jan 30 12% Jan 30 14¼ Jan 4 4¾ Dec 26 20 Dec 31 30¼ Sep 26 127 Oct 18 21½ May 15 29½ Oct 1 43½ Dec 1 43½ Dec 1 43½ Dec 3 88½ Nov 30 7¼ Dec 31  | 69¼ Dec 31 103 Jan 24 28% Feb 23 80¼ Feb 13 80¼ Feb 15 31¼ Jan 18 50% July 24 102 Jun 8 13½ Apr 2 29½ Mar 14 61 May 10 16% Apr 30 19½ Dec 5 10¼ Jan 9 25¾ Jan 4 37¼ Feb 20 145 Mar 22 24% July 10 36% Feb 27 50% Mar 19 50½ Nar 19 59¾ Jan 24 88¾ Mar 9 10% Jan 4   | 53¾ Feb 12 92¾ Mar 6 23% Feb 13 61¼ Feb 28 27¼ Jan 23 44½ Feb 12 95¼ Mar 29 9½ Mar 28 25¼ Apr 1 39¾ Apr 29 45¾ Feb 12 139¾ Feb 12 72 Jan 21 15 Apr 24 4¾ Jan 7 18% Feb 8 30½ Feb 14 127 Jan 22 21¾ Jan 22 21¾ Jan 22 21¾ Jan 22 21¾ Jan 22 28¾ Apr 10 42¾ Apr 10 42¼ Apr 10 | - 69% Jan 2 96 by Jan 2 26% Mar 22 68 ½ Jan 8 28 by Mar 12 51 60 by Jan 14 15 % Apr 25 100 by Jan 14 15 % Jan 2 75 Jan 31 19 by Jan 2 1 23 by Jan 21 23 by Jan 21 23 by Jan 21 23 by Jan 22 % Feb 6 2 % May 3 92 by Mar 15 88 4 Jan 8 8 45 ky Jan 18 8 45 ky Jan 18 8 45 ky Jan 2 1 3 8 6 Apr 11                                     | Wheeling Steel Corp common  | *124 127<br>21% 22  | 56 56% 93½ 93¾ 24¼ 24¾ 26% 63 65¼ 27¾ 28¼ 51½ 51% 51% 97½ 99 9¾ 26½ 40¼ 48% 13½ 13% 74 15½ 13% 523¾ 32% 124 126½ 21% 22¼ 23¼ 32½ 32% 44¼ 44¼ 59⅓ 59% 91 91½ 84¼ 84¾ 7½ 7%  | 55½ 56% 93¾ 93½ 24¾ 24% 65 65 65 65 928 28½ 49% 51¾ 98¼ 98¼ 9½ 9¾ 26 26½ 40¼ 40¾ 45½ 50¼ 13½ 15¼ 4 15¼ 4 15¼ 4 15½ 128½ 22½ 22% 23% 44 44¼ 259½ 260 911 52  | 56 56% 93¼ 93¾ 24½ 24½ 66  | 56 56½ 93¾ 93¾ 24¼ 24¾ 60 64 60 64 60 50 50 98 99 9½ 95 626 26½ 40½ 41 50½ 15¾ 13¾ 13½ 62½ 22¾ 32¾ 15½ 15½ 124 126½ 22 22 30¼ 30¼ 43¼ 44¼ 62½ 26½ 62% 91 91 84½ 85 67½ 73¼  | 9.300 1.150 7.600 1.00 1.00 1.00 7.300 1.00 6.300 1.00 6.300 15.100 7.100 5.00 4.00 9.700 4.100 2.500 14.900 9.000 160 700                    |  |
|   | 141¼ Jan 3  | 91¼ Feb 12   | 121 % Apr 8  | Y Yale & Towne Mfg Co   | 111: 1121/2   | 112½ 113%<br>26¾ 27  | 111 ½ 112¾<br>265a 26%  | 31¾ 32¾<br>112½ 113¾<br>26% 27%  |   | 9,206<br>1,506<br>14,506<br>5,500<br>4,800  |  |

#### «« New York Stock Exchange **Bond Record**

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32nds of a point.

| Range for Previous   | GOVERNMENT BONDS                        | Monday Tuesday                             | AND HIGH SALE PRICES Wednesday Thursday  | Friday Sales for                |
|--|---|--|--|---------------------------------|
| Year 1956 Range Since Jan. 1   | NEW YORK STOCK                          | Apr. 29 Apr. 30                            | May 1 May 2  | May 3 the Week                  |
| Lowest Highest Lowest Highest  | EXCHANGE                                | Low High Low High                          | Low High Low High  | Low High Bonds (\$)             |
| 98 Dec 17 98 Dec 17  | Treasury 31/481978-1983                 | *96.16 96.24 *96.12 96.20                  | *96.20 96.28 *96.30 97.6   | *97 97.8                        |
|  | Treasury 3s 1995                        | *91.16 91.24 * *91.8 91.16                 | *91.16 91.24 *91.28 92.4   | *01.20 02.4177                  |
| 그리고 그리고 아이를 하면 하는 그녀가 살아 먹다면 하다 하다는 것이 되었다. 그런 그리고 바다 하는 사람이 되었다.  | Treasury 23/48 1961                     | *96.28 97 *96.20 96.24                     | *96.26 96.28 *96.30 97.2   | *06 20 07 2                     |
|  | Treasury 23/481958-1963                 | *100.2 100.6 *100.2 100.6                  | *100.2 - 100.6 *100.4 100.8 ***  | #100 4 100 n                    |
|  | Treasury 23/481960-1965                 | *100.4 100.12 *100.4 100.12                | *100.8 100.16 *100.8 100.16  | *100.8 100.16                   |
|  | Treasury 21/28 Mar 1957-1958            | *99.9 99.11 *99.9 99.11                    | *99.9 99.11 *99.10 99.12   | *00 12 00 14                    |
|  | Treasury 21/28 Dec 15 1958              | *98.15 98.17 *98.14 98.16                  | *98.14 98:16 *98.16 98.18  | *00 10 00 01. The               |
|  | Treasury 21/28 1961                     | *95.16 95.20 *95.12 95.16                  | *95.16 95.20 *95.22 95.26  | #05 22 05 2C                    |
|  | Treasury 21/2s1962-1967                 | *92.4 92.8 *92 92.4                        | *92.6 92.10 *92.12 92.16   | *00 16 00 00 ·                  |
|  | Treasury 21/28 Aug 15 1963              | *94.8 94.12 *93.30 94.2                    | *94.6 94.10 *94.10 94.14   | 804 10 0X 14                    |
| 91.12 Dec 12 91.12 Dec 12  | Treasury 21/281963-1968                 | *91.2 91.6 *90.30 91.2                     | *91.4- 91.8 *91.8 91.12  | *91.14 91.18                    |
| 90.13 Dec 12 91.3 Nov 13 91.20 Mar 28 91.20 Mar 28   | Treasury 21/28June 1964-1969            | *90.14 90.18 *90.6 90.10                   | *90.16 90.20 *90.24 90.28  | #Q1 Q1 A                        |
| 90.12 Dec 12 90.12 Dec 12  | Treasury 21/28Dec 1964-1969             | *90.10 90.14 *90.4 90.8                    | *90.12 90.16 *90.20 90.24  | *00.00 01                       |
| 90.11 Dec 12 90.26 Nov 13  | Treasury 21/281965-1970                 | *90.2 90.6 *89.30 90.2                     | *90.6 90.10 *90.14 90.18   | *90.20 90.24                    |
|  | Treasury 21/281966-1971                 | *89.30 90.2 *89.26 89.30                   | *90 90.4 *90.8 90.12   | #00 14 00 10 · · ·              |
| 89.21 Dec 12 95.14 Mar 8   | Treasury 21/28June 1967-1972            | *89.28 90 *89.20 89.24                     | *89.28 90 *90.6 90.10  | *90.10 90.14                    |
| · · · · · · · · · · · · · · · · · · ·  | Treasury 21/28Sept 1967-1972            | *89.22 89.26 *89.18 89.22                  | *89.24 89.28 *90 90.4  | *90.6 90.10                     |
| 90.22 Nov 13 95.11 Mar 9 92.24 Feb 11 92.24 Feb 11   | Treasury 21/28Dec 1967-1972             | *89.24 89.28 *89.18 89.22                  | *89.26 89.30 *90.4 90.8  | *90.8 90.12                     |
|  | Treasury 23/881957-1959                 | *97.30 98.2 *97.28 98                      | *97.30 98.2 *98 98.4   | *98.4 98.8                      |
|  | Treasury 2%sJune 15 1958                | *98.25 98.27 *98.25 98.27                  | *98.26 98.28 *98.28 98.30  | *99 99.2                        |
| 96.30 Nov 13 96.30 Nov 13 97.8 Mar 28 97.8 Mar 28  | Treasury 21/48Sept 1957-1959            | + *97.5 97.7 *97.3 - 97.5                  | *97.4 97.6 *97.6 97.10   | *97.9 - 97.11                   |
| للمتعلمين والأرا بتلومت الانتراز ومعيث الانتكار فيتناز المتعلمات فيتراز  | Treasury 21/4sJune 1959-1962            | *93.30 94.2 *93.26 93.30                   | *94.2 94.6 *94.6 94.10   | *94.10 94.14                    |
| علامت والمناز والمناز والمناف والمناز والمنتسم والاستراز المستنيان المتراوي  | Treasury 21/48 Dec 1959-1962            | *93.28 94 *93.24 93.28                     | *94 94.4 *94.4 94.8  | *94.6 94.10                     |
| . (° <del>- 1</del> ,  | Treasury 21/2sNov 15 1960               | *95.14 95.18 *95.12 95.16                  | *95.16 95.20 *95.22 95.26  | *95.22 95.26                    |
| 하나, 이번 이렇게 하는데 그리고 하면 가장이 되었다. 그 같아요 회사를 보낸  | International Bank for                  | The particle of speciment asked to         | will be the training of the  | 7 7 1 8 A2 4                    |
|  | Reconstruction & Development            |  | AND STATE OF THE S | 2 104                           |
| 89 Dec 13 89 Dec 13 90 Apr 8 92 Feb 14   |   | *88 90 *80 90                              | *88 90 *88.16 90   | *88.16 90 20                    |
| 84 Dec 7 97.20 Mar 12 90 Feb 4 90 Feb 4  | 25-year 3sMar 1 1976                    | *87.16 .89 *87.16 .89                      |  | *87:16 89                       |
| 99.28 Jan 16 101.16 Feb 24 90.30 Mar 5 90.30 Mar 5   | 30-year 31/4sOct 1 1981                 | *88 90 *88 90                              | *88 90 *88 90  | *88 90                          |
| 101.16 Jan 9 101.16 Jan 9  | 23-year 3%sMay 15 1975                  | *92 94 *92 94                              | *92 94 *92 94  | *92 94                          |
| 102.16 Jan 17 102.16 Jan 17  | 19-year 3½sOct 15 1971                  | *95.16 96.16 *95.16 96.16<br>*96 97 *96 97 | *95 96 *95.16 96.16  | *95.16 96.16                    |
|  | 15-year 3½sJan 1 1969                   |  | *95.16 96.16 *96 97  | *96 97                          |
| 101.16 Apr 23 104.24 Feb 4   | 20-year 4½sJan 1 1977                   | *102 102.24 *102 102.24<br>*97 98 *97 98   | *101.16 102.16 *102 103  | *102 103                        |
|  | 15-year 2½sSept 15 1959                 | *100 100.16 *100 100.16                    | *97 98 *97 98  | *97 98                          |
| · · · · · · · · · · · · · · · · · · ·  | ¶3½8Oct 1 1958                          | *97.24 98 *97.24 98                        | *100 100.16 *100 100.16<br>*97 97.16 *97.12 97.24  | *100 100.16                     |
|  | Serial bonds of 1950                    |  |  | *97.12 97.24                    |
| . The second second second second second second second second  | 28due Feb 15 1958                       | *97.24 98.24 *97.24 98.24                  | *97.24 98.24 *97.24 98.24  | *97.24 98.24                    |
| بنيني المهار بنينية أريد والمناسبة المدار يبدي   | 2sdue Feb 15 1959                       | *96.8 97.8 *96.8 97.8                      | *96.8 97.8 *96.8 97.8  | *96.8 97.8                      |
|  | 2sdue Feb 15 1960                       | *94.16 95.16 *94.16 95.16                  | *94.16 95.16 *94.16 95.16  | *94.16 95.16                    |
|  | 2sdue Feb 15 1961                       | *93.8 94.8 *93.8 94.8                      | *93.8 94.8 *93.8 94.8  | *93.8 94.8                      |
| بالتناب التناور بالمناب والمنا وروسانيا والمناب والمناد والمناد  | 28due Feb 15 1962                       | *92 93 *92 93                              | *92 93 *92 93  | *92 - 93                        |
| *Bid and asked price. No sales transacted this day. [This issu   | e has not as wet been admitted to Stock | Exchange dealings:   Treasury 23           | 4% due 1959, optional 1956, entire   | issue called on Sept. 15 at par |
| dd lot transactions. e Cash sale. r Registered bond transaction  | S.                                      |  | St. 7-1-5 252-4 12-1-0-1-0-1-0-1   | copu 20 as pa-                  |
| The state of the s |   |  |  | <u> </u>                        |

|  | Friday                          | 777 . 1               | RANGE FOR                       |
|--|---------------------------------|-----------------------|---------------------------------|
| BONDS<br>New York Stock Exchange           | Interest Last Period Sale Price |                       | onds Range Since<br>Sold Jan. 1 |
| Territorial Issue—Panama Canal 3s 1961———— | Quar-June                       | Low High<br>*103% 104 | No. Low High                    |
| New York City Transit Unification Issue—   |                                 | . 140. 174            |                                 |
| 3% Corporate Stock 1980                    | June-Dec 98                     | 971/8 98              | 53 91% 9831                     |

# Foreign Securities

# WERTHEIM & Co.

Telephone Members New York Stock Exchange

REctor 2-2300 120 Broadway, New York NY 1-1693

|  |   |         | 4 11 11      |            |         | _     |
|--|---|---------|--------------|------------|---------|-------|
| Foreign Government and Municipal   |   |         |              |            |         |       |
| Agricultural Mortgage Bank (Columbia)  |   |         |              |            | To a se | 2 6 1 |
| \$△Guaranteed sinking fund 6s 1947Feb-Aug  |   | - 5     | S            |            |         |       |
| §△Guaranteed sinking fund 6s 1948April-Oct                                       | -                                       |         |              |            |         |       |
| kershus (Kingdom of Norway) 4s 1968Mar-Sep                                       |   | *983/8  |              |            | 981/4   | 99    |
| Antioquia (Dept) collateral 7s A 1945_Jan-July                                   | 2.5                                     | *881/2  |              |            | 893/4   |       |
| §△External sinking fund 7s ser B 1945_Jan-July                                   |   |         |              | 1          | 891/2   | 891/  |
| § △External sinking fund 7s ser C 1946 Jan-July                                  | 100                                     |         | T-1.         |            | 89      | 89    |
| §∆External sinking fund 7s ser D 1945_Jan-July                                   |   | . == :  | -            |            | 88      | 90    |
| AExternal sinking funds 7s 1st ser 1957_April-Oct                                | 50 mil                                  |         | -            |            | 90      | 90    |
| AExternal sec sink fd 7s 2nd ser 1957_April-Oct                                  |   |         |              |            | 89      | 89    |
| AExternal sec sink fd 7s 3rd ser 1957_April-Oct                                  | ion I ve                                |         |              |            | -       |       |
| 30-year 3s s f \$ bonds 1978Jan-July   |   | 50      | 51           | 5          | 4658    | 51    |
| ustralia (Commonwealth of)-  |   |         |              |            |         |       |
| 10-year 31/4s 1957June-Dec   | 991/2                                   | 991/2   | 9943         | . 8        | 991/2   | 100   |
| 20-vear 31/28 1967June-Dec   |   | 91      | 91           | 3          | 91      |       |
| 20-year 3½s 1966June-Dec   | 901/2                                   |         | r92½         | 17         | 901/2   | 913   |
| 15-year 3%s 1962Feb-Aug  | 9478                                    | 9434    |              | 22         | 941/4   |       |
| 15-year 3%s 1969June-Dec   |   |         | 901/4        | 2          | 891/2   | 931   |
| 15-year 4½s 1971June-Dec   |   |         | 9834         | 3.0        | 97      |       |
| 13-year 5s 1972Mar-Sept  | 1001/2                                  | 10012   |              | 94         |         | 100   |
| ABavaria (Free State) 6½s 1945Feb-Aug  |   | 200,2   | 10078        |            | 165     |       |
| 4%s debs adj (series 8) 1965Feb-Aug  | a : -                                   | *847/8  |              | per net    | 200     | 100   |
| elgium (Kingdom of) extl loan 4s 1964_June-Dec                                   | 9634                                    | 9634    |              | 62         | 961/4   | 991   |
| Porlin (City of) Co. 1050  | 1175a                                   |         | 1175%        | 1          | 106 1/8 |       |
| Berlin (City of) 6s 1958June-Dec   | . 11178                                 |         | 135.         | 1          |         | 135   |
| \$\triangle 6 \triangle 8 external loan 1950April-Oct                            |   | 130     | 130,         | -          | 107     | 133   |
| △Brazil (U S of) external 8s 1941June-Dec  |   |         |              | and here   |         |       |
| Stamped pursuant to Plan A (interest   | C 12                                    | *85 1/2 | 88           |            | . 77    | 90    |
| reduced to 3.5%) 1978June-Dec  |   | -0072   | 80           |            |         |       |
| ΔExternal s f 61/28 of 1926 due 1957April-Oct                                    |   |         | -            |            | 1121/4  | 112   |
| Stamped pursuant to Plan A (interest   | 7 1                                     | ***     |              |            | 00:     | -     |
| reduced to 3.375%) 1979April-Oct   |   | *75     |              | -          | 65      | 75    |
| ΔExternal s f 6½s of 1927 due 1957April-Oct                                      |   | ,       |              |            | 119     | 119   |
| Stamped pursuant to Plan A (interest   |   |         |              |            |         |       |
| reduced to 3.375%) 1979April-Oct   | 75                                      | 75      | 75           | 1          | 66      | 75    |
| §∆7s (Central Ry) 1952June-Dec   | *** :0                                  |         |              | Arr rate   | 132     | 132   |
| Stamped pursuant to Plan A (interest   |   |         |              |            |         | -00   |
| reduced to 3.5%) 1978June-Dec  |   | 8734    | . 88         | 3          | , 77    | 90    |
| 5% funding bonds of 1931 due 1951  | ( i ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' |         | , "          |            |         |       |
| Stamped pursuant to Plan A (interest   |   |         |              |            |         |       |
| reduced to 3.375%) 1979April-Oct   |   | *75     | Ac           |            | 66      | 73    |
| External dollar bonds of 1944 (Plan B)—  |   |         |              | _          | 00      | 001   |
| 3%s series No. 1June-Dec   |   | 98      | 98           | . 1        | 98      | 993   |
| 33/4s series No. 2June-Dec   |   |         | 100          |            | 97      | 99    |
| 33/48 series No. 3June-Dec   | -                                       | 93      | 93           | 1          | 89      | 93    |
| 3%s series No. 4June-Dec   |   | 94      | 94           | 1          | 91 ,    | 95    |
| 33/4s series No. 5June-Dec   |   | 96      | 96           | 1          | 95      | 96    |
| 33/48 series No. 7June-Dec   |   | 96      | 96           | 1          | . 96    | 96    |
| .3 4s series No. 8June-Dec   |   | *95     |              |            | 94%     | 94    |
| 33/4s series No. 9June-Dec   |   | •97     | :            |            |         |       |
| 3 4s series No. 10June-Dec   |   | 96      | 96           | 1          | 941/2   | 96    |
| 33/4s series No. 11June-Dec  |   | *94     |              |            | 93      | 94    |
| 33/4s series No. 12June-Dec  |   | *941/8  |              |            | 923/4   | 923   |
| 334s series No. 13June-Dec   |   | *94     |              |            | 911/2   | 96    |
| 3348 series No. 14 June-Dec  |   | . 93 .  |              |            | 931/2   |       |
| 3 4s series No. 15 June-Dec<br>3 4s peries No. 16 June-Dec<br>3 4s series No. 17 |   | *94     | 9912         |            | 93      | 93    |
| 3%s series No. 16June-Dec  |   | *94     |              | 4.1        | 931/2   | 945   |
| 334s teries No. 17   | 446                                     | 694     | if the state | · 中江 · 中京县 | 9312    | 93    |

| BONDS  | Interest    | Friday<br>Last | Week's Range<br>or Friday's | Bonds      | Range  | Sinc |
|--|-------------|----------------|-----------------------------|------------|--------|------|
| New York Stock Exchange  | Period      | Sale Price     |                             |            | Jan    |      |
|  |             |                | Low High                    | No.        | Low    | Hig  |
| Brazil (continued)-  | . 141       | No. 15         |                             |            | 1.3    |      |
| 23/ g cortes No. 18  | June-De     | ed. Yes        | 95 95 ,                     | 1/1 1/1    | 94     | 95   |
| 334s series No. 19<br>34s series No. 20<br>34s series No. 21<br>34s series No. 22<br>34s series No. 22                           | June-De     | 7 1 07.5       | *94                         |            | 93     | 94   |
| 3745 Series No. 20   | June De     | d'en artist    |                             | 110 Take   | 96     | 96   |
| 3748 Series No. 20   | June D      |                | *931/4 97                   | 7.77       | 90     | 90   |
| 3 48 Series No. 21   | Tune De     | C T            |                             |            | 96     | 99   |
| 3748 Series No. 22   | June-De     |                | 99 99                       | 1,         |        |      |
| 3%s series No. 23  | June-De     | 6 F . TT       | *94% 98                     | 76.23      | 94%    | . 9, |
| 33/48 series No. 24  |             | 2 3 77         | •92                         |            |        | =    |
| 334s series No. 26<br>344s series No. 26<br>34as series No. 27<br>34a9 series No. 28<br>34a9 series No. 28<br>334s series No. 30 | June-De     | ·c             | 98 98                       |            | 96     | . 98 |
| 3 45 series No. 26   | June-De     | C              | 95 95                       |            | 93     | 95   |
| 3 4s series No. 27   | June-De     | C              | 94 94                       | 7          | 94     | 99   |
| 3 %49 series No. 28  | June-De     | C              | *93                         |            | 93     | 94   |
| 3 48 series No. 29   | June-De     | C              | *94                         | · , · .    | 94     | 94   |
| 3 4s series No. 30   | June-De     | C              | 931/4 931/4                 | 1-         |        |      |
| Colder (Dent of) 30-vr 3s s I & nongs I  | 978 Jan-Jul | 7/             | 501/2 501/2                 | 12         | 46%    |      |
| Canada (Dominion of) 23/48 1974<br>25-year 23/48 1975  | Mar-Sep     | t - 86 1/2     | 861/2 88                    | 43         | 861/2  | 90   |
| 25-year 23/48 1975   | Mar-Sep     | t              | .01. 01.                    | 15         | 87     |      |
| Cougo Vel (Dent of) 30-vr 3g g f bds 1   | 978 Jan-Jul | 77             | *50 56                      |            | . 50   | 52   |
| § △ Chile (Republic) external s f 7s 194   | 2May-No     | v              | *781/2                      |            | 791/2  | 80   |
| § △7s assented 1942  | May-No      | υ              | *44                         | 1000       | -      |      |
| \$\( \)\( \)\( \)\( \)\( \)\( \)\( \)\( \  | April-Oc    | t ·            | *781/2" 82                  |            | 80     | . 81 |
| ^ 6s assented 1960   | April-Oc    | t              | •44                         |            | 461/2  | 46   |
|  |             |                | *781/2                      |            | 801/4  | 82   |
| Ass assented Feb 1961  | Feb-Au      | g              | •44                         |            | 461/2  | 46   |
| △Ry external sinking fund 6s Jan. 19   | 61 Jan-Jul  | v -            | *781/2                      | A STATE OF | 801/2  | 80   |
| △6s assented Jan 1961  | Jan-Jul     | v              | *44                         | .,         | 48     | 48   |
| ΔExternal sinking fund 6s Sept 196   | Mar-Sen     | t              | *781/2                      |            | 801/4  | 80   |
| A Co accented Sent 1961  | Mar-Ser     | t.             | *44                         |            |        |      |
| ΔExternal sinking fund 6s 1962   | - Anril-O   | t              | *781/2                      | , :        | 811/4  | 81   |
| △6s assented 1962  | - April-O   | +              | *44                         |            | 47%    |      |
| AExternal sinking fund 6s 1963   | - Man-No    | U              | *781/2                      |            | /4     |      |
| △6s assented 1963  | - Man-No    |                | *44                         |            | 471/2  | 47   |
| Extl sink fund \$ bonds 3s 1993  | June-De     | 4234           | 43 1/8 44 1/2               | 115        | 431/8  | 46   |
| EXTI SINK TUNU & DONGS 38 1993   | Tuna Da     |                | *78½                        | 110        | 2378   | 20   |
| △Chile Mortgage Bank 6½s 1957  | June-De     | c I            | *44                         |            | 47     | 47   |
|  |             |                |                             |            |        |      |
| △634 assented 1961   | June-De     |                | *44                         |            | 48     | 48   |
| AGuaranteed Sinking lund of 1901.  | Apiu-O      |                | *781/2                      |            | 80     | 80   |
|  |             |                | *44                         |            | 48     | 48   |
| △Guaranteed sinking fund 6s 1962<br>△Gs assented 1962  | Мау-No      | v              | *781/2                      |            | 80     | 80   |
| △6s assented 1962  | May-No      | V              | *44                         | 5          |        | ==   |
| Arthur Congot Municipal 7g 1960  | Mar-ser     | 16             | *781/2                      |            | 81     | 81   |
|  |             |                | *44                         |            | 47     | 47   |
|  |             |                | 10 10 /8                    | 3          | 91/8   | 12   |
|  |             |                |                             | /          | -      |      |
| ΔColombia (Rep of) 6s of 1928 Oct 19<br>Δ6s of 1927 Jan 1961   | 61_April-Oc | t              | 1181/2 1181/2               | . 1        | 1181/2 | 121  |
| A6s of 1927 Jan 1961   | Jan-Jul     | y              | *114                        | - Train    |        | -    |
|  |             |                | 54% 55%                     | 13         | 54     | 58   |
| t A Colombia Mortgage Bank 6/28 1941.  | Apitt-O     | · ***          |                             |            |        |      |
| § \( \text{Sinking fund 7s of 1926 due 1946} \)  | May-No      | v              |                             |            |        |      |
| § \( \text{Sinking fund 7s of 1927 due 194'} \)  | Feb-Au      | g              |                             |            |        |      |
|  |             |                | *74                         |            | 731/2  | 75   |
| 3s ref \$ bonds 1953 due 1972  | April-Oc    | t . 60         | 60 60                       | 7.         | 52%    |      |
| Cuba (Republic of) 4½s external 1977.  | June-De     | c              | 104 104                     | 4          | 10214  |      |
| Cupa (Republic of) 4728 external 1971.   | Jan-Iul     | v              | *501/a 53                   |            | 50 1/a |      |
| Cundinamarca (Dept of) 3s 1978   | u           | У              | A                           | '. 17 .    |        |      |
| Czechoslovakia (State)—  | to ·        | .1 -           | 5                           |            |        |      |
| Stamped assented (interest reduced 6%) extended to 1960  | Anril-O     | ·t             | 4618 4618                   |            | 461/8  | 52   |
| 6%) extended to 1960   | aprii-O     |                |                             |            |        |      |

For Financial Institutions

# FOREIGN SECURITIES

FIRM TRADING MARKETS

# CARL MARKS & CO INC.

FOREIGN SECURITIES SPECIALISTS

20 BROAD STREET . NEW YORK 5, N. Y. TEL: HANOVER 2-0050 TELETYPE NY 1-97)

| NEW YORK STOCK EXCHANGE BOND RECORD RANGE FOR WEEK ENDED MAY 3   |                          |  |                  |                                  |  |  |   |                  |   |  |  |
|--|--------------------------|--|------------------|----------------------------------|--|--|---|------------------|---|--|--|
|  | riday<br>Last<br>e Price | Week's Range<br>or Friday's<br>Bid & Asked                               | Bonds<br>Sold    | Range Since<br>Jan. 1            | BONDS Interest New York Stock Exchange Period  | Friday<br>Last<br>Sale Price                         |   | Bonds a          | Range Since<br>Jan. 1   |  |  |
| Denmark (Kingdom of) extl 4½s 1962April-Oct  | 991/2                    | Low High 99½ 100¾  | No.<br>20        | Low High<br>99¼ 10038            | Sao Paulo (State of) continued— 7s external water loan 1956————Mar-Sonapped pursuant to Plan A (interest   |  | Low High  | No.<br>          | Low High  |  |  |
| 3½s extl s f dollar bonds Jan 1 1976dan-July 3s extl s f dollar bonds Jan 1 1976Jan-July AEstonia (Republic of) 7s 1967Jan-July  | Ξ                        | *73½<br>*70<br>*18½ 19   | Ξ                | 72                               | reduced to 2.25%) 2004Jan-Ja<br>\( \Delta \text{s} \text{ external dollar loan 1968}Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-   |  | *89 92<br>  | Ξ                | 87 94<br>   |  |  |
| \$\Delta\text{Frankfort on Main 6\frac{1}{2}\simeq 19\frac{1}{2}\simeq 19\frac{1}{2}\simeq \text{May-Nov} \\ 4\frac{1}{2}\simeq \text{Sinking fund 19\frac{1}{2}\simeq \text{May-Nov} \\ \text{German (Fed Rep of ) Ext loan of 1924}  | Ξ                        | 763/4 763/4  | - <del>-</del> 4 | 76% 76%                          | reduced to 2%) 2012  | ct<br>ov   | *92<br>14¼ 14¼  | 5                | 88 95¾<br>13¼ 15  |  |  |
| 5½s dollar bonds 1969 — April-Oct<br>3s dollar bonds 1972 — April-Oct<br>10-year bonds of 1936   | 971/8                    | 971/8 973/8<br>*67 671/2   | 41               | 96½ 99¾<br>65 69¾                | Shinyetsu Electric Power Co Ltd—   |  | 13¾ 13¾<br>*188   |                  | 12% 15<br>191¼ 191¼   |  |  |
| 3s cony & fund issue 1953 due 1963Jan-July Prussian Conversion 1553 issue— 4s dollar bonds 1972Apr-Oct   | Ē                        | 81 5/8 81 3/4<br>72 72   | 2 2              | 79% 82½<br>70 73                 | \$ $\Delta 61/2$ s 1st mtge s f 1952 June-L<br>6 $1/2$ s due 1952 extended to 1962 June-L<br>$\Delta 8$ ilesia (Prov of) external 7s 1958 June-L<br>$\Delta 41/2$ s assented 1958 June-L   | e <b>c</b>   | *98½<br>*22 24¾<br>18⅓ 18⅓  | <br>-3           | 100 102 ½<br>21 ½ 24<br>18 20 %   |  |  |
| International loan of 1930— 5s dollar bonds 1980——————June-Dec   | 881/8                    | 87¾ 88¾<br>67⅓ 67⅓   | 35<br>1          | 87½ 89¼<br>64¼ 69                | $\triangle 4_{28}$ assented 1958. June-L<br>South Africa (Union of) $4_{48}^{1}$ 1965. June-L<br>Taiwan Electric Power Co Ltd— $\triangle 5_{48}^{1}$ 40-yr) s f 1971. Jan-Jr<br>$5_{48}^{1}$ due 1971 extended to 1981. Jan-Jr                                      | ec<br>Iv   | 921/4 937/8   | 26               | 92 961/4  |  |  |
| 3s dollar bonds 1972June-Dec German (extl loan 1924 Dawes loan)— §&7s gold bonds 1949April-Oct German Govi International (Young loan)— [Inc. 1908 1930 doc 1906]   | -                        | *134   |                  | 132 135                          | Tokyo (City of)—  A51/as extl loan of '27 1961 April-C   | ct   | 92½ 93<br>*163  | . 25             | 921/8 943/4   |  |  |
| Greek Government—  A 7s part paid 1964  May-Non  |                          | 121 121<br>16% 16%   | 2                | 118 122<br>15½ 18                | 5½s due 1961 extended to 1971  | ct<br>pt   | *98¾<br>91 91<br>*85  | ī                | 96% 99<br>91 94   |  |  |
| △6s part paid 1963 Feb-Aug<br>\$△Hamburg (State of) 6s 1946 April-Oct<br>Conv & funding 4½s 1966 April-Oct<br>Heidelberg (City of) ext 7½s 1950 Jan-July<br>Heldingtor (City) extended 1500 Jan-July   | Ξ                        | 16 1/8 16 1/2<br>165 1/8 165 1/8<br>*84 3/4                              | 19<br>2          | 13¾ 17<br>160⅓ 165⅓<br>78¼ 80⅓   | Tokyo Electric Light Co Ltd—<br>§△6s 1st mtge \$ series 1953June-D<br>8s 1953 extended to 1963June-D   | ec   | *184<br>995% 100  | <del></del>      | 182½ 186<br>97% 100%  |  |  |
| Heidelberg (City of) ext $74/s$ 1950 Jan-July Helsingfors (City) external $64/s$ 1960 April-Oct Italian (Republic) ext s f 3s 1977 Jan-July  | <br>61                   | 101 ½ 101 %<br>61 61   | 3 5              | 99 1015/8<br>581/8 621/2         | §∆Uruguay (Republic) external 8s 1946Feb-A  △External sinking fund 6s 1960May-N  △External sinking fund 6s 1964May-N   | ıg<br>ov   | <b>=</b> = -  | Ξ                | = =   |  |  |
| Italian Credit Consortium for Public Works 30-year gtd ext ş f 3s 1977   |                          | 60 601/4<br>*115   | 14               | 5634 601/2                       | 3 <sup>3</sup> /48-48-4 <sup>6</sup> / <sub>6</sub> s (dollar bond of 1937)— External readjustment 1979————May-N External conversion 1979———May-N  | ov   | 89 91   | 23               | 87¾ 95<br>90 96   |  |  |
| Italian Public Utility Institute—       30-year gid ext s f 3s 1977       Jan-July \$△External 7s 1952         § △External 7s 1952       Jan-July \$△Italy (Kingdom of) 7s 1951       June-Dec   | _                        | 6134 6134  | 1                | 58% 63                           | 3%s-4 ½s-4 ½s external conversion 1978_June_D<br>4s-4 ½s-4 ½s external readjustments 1978 Feb-A<br>3½s external readjustment 1984Jan-Ju  | ec   | 93 93<br>95½ 96½<br>85 85   | 1<br>4<br>6      | 87 <sup>3</sup> / <sub>4</sub> 96<br>92 <sup>3</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>2</sub><br>85 85   |  |  |
|  |                          | *116<br>*116<br>*192   |                  | 117 120<br>191% 193              | Walls Del Cause See Cause Valley (Dept of)   |  | 21 21<br>18 % 18 %  | 1<br>7           | 203/8 24<br>173/4 193/8   |  |  |
| Δ5½s extl loan of '30 1965May-Nov  | 100%                     | 100 ½ 102<br>*170 ½<br>100 % 100 %                                       | -4<br>-1         | 100½ 104<br>175½ 175½<br>98 100% | \[ \Delta \text{ Warsaw (City) external 78 1958.  \text{Feb-A} \\ \Delta 4 \\ \frac{1}{16} \text{s assented 1958}  \text{Feb-A} \\ \Delta \text{Vokohama (City of) 6s of '26 1961  \text{June-D} \\ \text{6s due 1961 extended to 1971  \text{June-D} \end{array} \] | 20<br>20   | *180½<br>*99 100  |                  | 179½ 181½<br>95 99  |  |  |
| △Jugoslavia (State Mtge Bank) 7s 1957April-Oct<br>△Medellin (Colombia) 6½s 1954 June-Dec<br>30-year 3s s f \$ bonds 1978 Jan-July  | Ξ                        | *14 <sup>3</sup> / <sub>8</sub> 17<br>*50 51 <sup>1</sup> / <sub>2</sub> | Ė                | 13½ 15<br>47¼ 51¾                | RAILROAD AND IND  Alabama Great Southern 3½s 1967May-N Alabama Power Co 1st mtge 3½s 1972Jan-Ju  | v  | 93 93   | <br>28           | 90 90<br>93 9434  |  |  |
| Mexican Trrigation—  | •                        | 750 5172   | <del>.</del>     | 4174 5178                        | 1st mortgage 3½s 1984 Mar-Se<br>Albany & Susquehanna RR 4½s 1975 April-O<br>Aldens Inc 4½s conv subord debs 1970 Mar-Se  | ot   | *95<br>90 90  | <br><br>5        | 95½ 97¼<br>81½ 90   |  |  |
| §∆4½s assented (1922 agreement) 1943_May-Nov<br>§∆4½s small 1943_<br>△New assented (1942 agreem't) 1968_Jan-July   | Ξ                        | <br>*14 16   | Ξ                | <br>13¾ 14¼                      | Alleghany Corp debs 5s ser A 1962May-N<br>Allegheny Ludlum Steel Corp—   | v 98½  | 98½ 98%<br>115½ 118½  | 23<br>76         | 97 99¾<br>112¼ 123½   |  |  |
| Mexico (Republic of)—  § \( \Delta \) 5s of 1899 due 1945  Quar-lan  | _                        |  |                  | _ =                              | 4s conv subord debs 1981Apri-O<br>Allegheny & Western 1st gtd 4s 1998April-O<br>Alled Chemical & Dye 3½s debs 1978April-O<br>Aluminum Co of America 3½s 1964Feb-A  | t  | *73½ 75<br>96 97<br>95½ 96⅓   | 53<br>45         | 73 74 1/8<br>95 3/4 98<br>95 1/2 98 1/2   |  |  |
| §△Small<br>§△5s assented (1922 agreem't) 1945 Quar-Jan   | Ξ                        | <b>E E</b>   | =                | ĒĒ                               | 3s s f debentures 1979June-D<br>4½s sinking fund debentures 1982Jan-Ju<br>Aluminum Co of Canada Ltd 3%s 1970May-No   | y 104 1/8  | 90% 90%<br>103 104%<br>99 99½   | 9<br>34<br>16    | 88 93 %<br>103 105 %<br>98 ¼ 100  |  |  |
| \$\Delta \text{Small} \\ \Delta \text{Small} \\ \Delta \text{Ss new assented (1942 agree't) 1963 Jan-July}   | Ξ                        | *191/4   | Ξ                | <br>18¾ 18¾                      | American Airlines 3s debentures 1966June-D<br>American Bosch Corp. 34s s f debs 1964May-N<br>American & Foreign Power deb 5s 2030Mar-Se  | c  | *89 91<br>*95<br>84½ 86¾  | <br>42           | 89 91<br>84½ 90¾  |  |  |
| △Large  △Small  △4s of 1904 (assented to 1922 agree't)  due 1954  ———————————————————————————————————  | =                        | *19¼<br>*19¼   | 7.               | 18% 18%                          | 4.80s junior debentures 1987Jan-Ju<br>American Machine & Foundry Co—<br>4½s subord conv debs 1981Jan-Ju  | ie 78  | 77 79<br>117½ 120¼  | 133              | 77 80%<br>106½ 123  |  |  |
| due 1994 June-Dec Δ4s new assented (1942 agree't) 1968_Jan-Juty  Δ4s of 1910 assented to 1922 agree- ment) 1945  | Ξ                        | *131/8 141/4   | Ξ                | 13¼ 13%                          | 5s conv subord debs 1977Feb-A  | g 108  | 107½ 108¼<br>81½ 82   | 85<br>20         | 100 72 123<br>102 38 108 34<br>80 14 84 58  |  |  |
| Δ4s new assented (1942 agree't) 1062 Inc. Tul.   | Ξ                        | *173/4 187/8   | Ξ                | <br>1734 1814                    | 2%s debentures 1980. Feb-A: 2%s debentures 1975. April-O 2%s debentures 1986. Jan-I 2%s debentures 1982. April-O   | t 835/8<br>y 781/2<br>et 811/4                       | 83 84 ¼<br>78 79 ⅓<br>81 ¼ 82   | 48<br>19<br>3    | 813/4 883/8<br>75 811/4   |  |  |
| \$ \treasury 6s of 1913 (assented to 1922  | <u>-</u>                 | *175% 1834   | -                | 171/4 185/8                      | 2%s depentures 1987June-D  | C  | 81 81½ 33<br>93% 94%<br>87% 87¼   | 7<br>53<br>24    | 783/8 84<br>913/4 963/4   |  |  |
| △6s new assented (1942 agree't) 1963 Jan-July  | =                        | *203/8 21<br>*201/2 21   | Ξ                | 20 1/8 21<br>20 1/8 20 1/2       | 2%s debentures 1971     Feb-Ar       3%s debentures 1984     Mar-Se       3%s conv debs 1967     April-O       3%s debentures 1990     Jan-Ju       43%s debentures 1985     Apri-O  | ot<br>et 132½  | 88 88½<br>132 133   | 32<br>46         | 86 90 %<br>85 % 91 %<br>128 % 135 ½   |  |  |
| Minas Geraes (State)   | - '                      | *114½  | Ξ                | 1141/2 117                       | American Tobacco Co depentures 3s 1962 April-()  | 1. 96 %  | 96¾ 97%<br>100¾ 100%<br>95½ 95%   | 35<br>266<br>122 | 95 99½<br>100¾ 100%<br>93¾ 97%  |  |  |
| ASecured extl sinking fund 6½s 1958 Mar-Sept<br>Stamped pursuant to Plan A (interest<br>reduced to 2.125%) 2008 Mar-Sept   |                          | <br>*45 47   | <b>-</b>         |                                  | 3s debentures 1969 April-O<br>3 4s debentures 1977 Feb-At<br>Anglo-Lautaro Nitrate Corp 4s 1960 June-D   | C  | 92¾ 93¼<br>92 92¼<br>*97⅓ 98  | 128<br>13        | 88 94%<br>89 95<br>97% 98   |  |  |
| Stamped pursuant to Plan A (interest   | =                        | *713/4   | = =              | 43 45<br>72 72                   | Anheuser-Busch Inc 3%s debs 1977 — April-O Ann Arbor first gold 4s July 1995 — Quar-Jz A P W Products Co 5s 1966 — April-O Armour & Co 5s inc sub deb 1984 — May-No  | n 76   | *901/8<br>76 76<br>*81  | -ī<br>           | 88 88<br>75% 77<br>80 80%   |  |  |
| Norway (Kingdom of)—  External cipking fundamental and a second ci | 991/2                    | 99½ 99¾  | =                | 43 44%<br>99% 99%                | Associates Investment 3%s debs 1962Mar-Se<br>4½s debentures 1976Feb-Az   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | d71 ½ 75 %<br>94 ½ 95<br>102 ¼ 102 %  | 19<br>33         | 71½ 78½<br>94½ 97<br>100¾ 102¾  |  |  |
| 4s sinking fund external loan 1963Feb-Aug  | <b>Z</b>                 | 99½ 99½<br>99½ 99½<br>99½ 99½  | 4<br>8<br>16     | 99½ 101¼<br>97¾ 100¼<br>99½ 100⅓ | Atchison Topeka & Santa Fe—  General 4s 1995———————————————————————————————————  | t 102<br>v   | 102 103 1/4<br>99 1/2 99 1/2  | 37<br>3          | 102 106<br>99½ 1025%  |  |  |
|  |                          | *168   |                  | 99 101                           | Atlantic Coast Line RR 4½s A 1964June-De   | t 100%   | 100 1 100 3/4<br>90 91  | 37<br>21         | 93 93<br>99½ 103½<br>90 93%   |  |  |
| Δ5½s extl loan (30-year) 1958May-Nov   |                          | *99 1/8 100<br>*168<br>95 1/4 96   | <br><br>9        | 96 9934<br>171½ 172              | Gen mtge 4½s ser C 1972Jan-Ju General mtge 35s series D 1980Mar-Se Atlantic Refining 25s debentures 1966Jan-Ju   | y<br>it<br>y   | 97½ 97½<br>92 92  | 2<br>-4          | 97½ 98½<br>90 92%   |  |  |
| Stamped pursuant to Plan A (interest   | <b>17</b> , ii.          | *66 70   | 7                | 94¼ 96<br>67 67                  | 3¼s debentures 1979Jan-Ju B  | у —  | *93 941/2   | -                | 931/8 96  |  |  |
| Anat loan extl s f 6s 1st series 1960_June-Dec   | 781/2                    | *78 82<br>78½ 78½<br>*77½ 79½  | <br>- <u>-</u> 2 | 39 44½<br>77½ 79½<br>76 80       | 1st cons mtge 3%s ser A 1970Feb-At   | 19 /2  | 87½ 89.<br>78½ 79½  | 38<br>40         | 84 89½<br>77½ 82  |  |  |
| Δ4½s assented 1958   | Ξ                        | *21<br>*21   | Ξ                | 76 78¾<br>                       | 1st cons mtge 4 4/4s ser C 1995 Apr-O 4 1/2s convertible income Feb 1 2010 Ms 4 1/2s conv debs series A 2010 Jan-Ju  | t 81<br>y 793/8                                      | 80 <sup>3</sup> / <sub>8</sub> 81 <sup>1</sup> / <sub>2</sub><br>78 <sup>1</sup> / <sub>2</sub> 82 <sup>1</sup> / <sub>8</sub><br>74 <sup>3</sup> / <sub>8</sub> 75 <sup>1</sup> / <sub>2</sub> | 53<br>129<br>74  | 79 1/4 84<br>78 3/8 84 1/2<br>74 1/8 79   |  |  |
| § △ External sinking fund gold 8s 1950_Jan-July  | =                        | *22½<br>21 21<br>*23 24<br>21 21   | <br>9<br>        | 25 26%<br>17¼ 22<br>21¼ 24%      | Baltimore Gas & Electric Co—  1st & ref M 3s series Z 1989Jan-Ju  1st ref m 43s s 7 34s 1990Jun-D  | y  | *85   |                  | 84 84<br>90 90  |  |  |
| 8s 1961 stamped pursuant to Plan A   |                          |  | 10               | 17 22                            | Bell Telephone of Pa 5s series C 1960April-O   | t 100 16   | 100 ½ 101<br>93 % 93 %<br>*132 ¼ 150  | 58<br>1          | 100 1/8 103 1/2<br>91 5/8 93 3/8<br>126 133 1/4   |  |  |
| (interest reduced to 2.25%) 2006Jan-July   | <del>-</del>             | *48 1/8 50 1/4<br>*46 3/8  |                  | 47 50¼<br>46% 50                 | ΔBerlin City Electric 6s 1955 — April-O  §Δ6½s s f debentures 1951 — June-D  Δ6½s s f debentures 1959 — Feb-At  Bethleben Steel Corn—  | g  | 152½ 152½<br>*142   | 3                | 135 154<br>129 142  |  |  |
| SARhine-Maine-Danube 7s 1950 Arr-Oct   |                          | *90<br>*90   | Ξ                | 87 91<br>88 91                   | Bethlehem Steel Corp— Consol mortgage 23/4s series I 1970Jan-Ju Consol mortgage 23/4s series J 1976May-No Consol mortgage 3s series K 1979Jan-Ju   | v  | 89 <sup>5</sup> / <sub>8</sub> 90<br>* 89<br>*89 <sup>7</sup> / <sub>8</sub> 91 <sup>1</sup> / <sub>2</sub>   | 13<br>           | 87 91%<br>87 87½<br>86 90   |  |  |
| reduced to 2.375%) 2001April-Oct   | -1                       | *72  |                  | 47 53                            | 3 4s conv debentures 1980 May-No<br>Borden (The) Co. 27s debs 1981 Mar-Sej<br>Boston & Maine RR—   | v 146  | 141 149<br>*88¼   | 1,982            | 124½ 158<br>85 89¼  |  |  |
| Rio Grande do Sul (State of)   | 373/4                    | *63½<br>37¾ 38%  | 40               | 62 65<br>37½ 39½                 | First mortgage 5s series AC 1967Mar-Se;<br>First mortgage 43%s series JJ 1961April-O<br>First mortgage 4s series RR 1960Jan-Ju   | t ==1/   | 75 75 1/4<br>*70 77<br>67 3/4 68 1/2  | 23<br>35         | 75 79<br>75 77<br>67 <sup>3</sup> / <sub>4</sub> 72   |  |  |
| Stamped pursuant to Di 1946April-Oct   |                          | *80  |                  |                                  | ΔInc mortgage 4½s series A July 1970_May-No<br>Bristol-Myers Co 3s debentures 1968April-O<br>Brooklyn Union Gas gen mtge 2%s 1976_Jan-Ju   | v 48   | 48 55<br>*91<br>*82½ 83½  | 40               | 48 58%<br>90 92<br>83 86%   |  |  |
| reduced to 2.5%) 1999 — April-Oct A6s internal sinking fund gold 1968 — June-Dec Stamped pursuant to Plan A (interest reduced to 2%) 2012 — June-Dec A7s external loan of 1926 due 1966 — May-Nov Stamped pursuant to Plan A (interest reduced to 2%) 2012 — June-Dec A7s external loan of 1926 due 1966 — May-Nov Stamped pursuant to Plan A (interest reduced to 2.5%) 2012 — June-Dec A7s external loan of 1926 due 1966 — May-Nov Stamped pursuant to Plan A (interest reduced to 2.5%) 2012 — June-Dec A7s external loan of 1926 due 1966 — May-Nov Stamped pursuant to Plan A (interest reduced to 2.5%) 2012 — June-Dec A7s external loan of 1926 due 1966 — May-Nov Stamped pursuant to Plan A (interest reduced to 2.5%) 2012 — June-Dec A7s external loan of 1926 due 1968 — June-Dec A7s external loan of 1926 due 1968 — June-Dec A7s external loan of 1926 due 1968 — June-Dec A7s external loan of 1926 due 1968 — June-Dec A7s external loan of 1926 due 1968 — June-Dec A7s external loan of 1926 due 1968 — June-Dec A7s external loan of 1926 due 1968 — June-Dec A7s external loan of 1926 due 1968 — June-Dec A7s external loan of 1926 due 1968 — May-Nov B7s externa |                          | *64 70<br>*69<br>46½ 46½   |                  | 58¾ 70<br>70 70                  | 1st mortgage 3s 1980 Jan-Ju  | y  | *96 98  |                  | 95 97   |  |  |
| A7s external loan of 1926 due 1966 May-Nov<br>Stamped pursuant to Plan A (interest<br>reduced to 2.25%) 2004 June-Dec  | =                        | *74<br>56 60   | 1<br>            | 45% 46½<br>75½ 75½               | Brunswick-Balke-Collender Co—  5s conv subord debs 1972 Feb-At Buffalo Niagara Elec first mtge 2%s 1975_May-No Burroughs Corp—   |  | 109¼ 114<br>* 87¼   | 196              | 106 114%<br>85 1/8 87%  |  |  |
| reduced to 2.25%) 2004 June-Dec 7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004 June-Dec \$△Rome (City of) 6½s 1952 April-Oct \$△Sao Paulo (City) 88 1952 April-Oct \$△Samped pursuant to Plan A (interest   |                          | *47  | 7                | 49% 60<br>46½ 48                 | 4½s conv subord debs 1981June-Debugh Terminal Buildings 5s gtd 1960A  \$\triangle 55\$ general mtge income 1982Jan-Ju  |  | 122 1/4 124 1/2<br>101 1/4 101 1/4<br>91 93   | , 60<br>1<br>5   | 111 <sup>3</sup> / <sub>4</sub> 124 <sup>1</sup> / <sub>2</sub><br>100 <sup>3</sup> / <sub>8</sub> 101 <sup>1</sup> / <sub>4</sub><br>91 93 <sup>1</sup> / <sub>2</sub> |  |  |
| \$\Delta \text{Sao Paulo (City) 8s 1952} \tag{May-Nov.} Stamped pursuant to Plan A (interest reduced to 2.375%) 2001 \tag{May-Nov.} \Delta \text{64% s extl secured sinking fund 1957} \text{May-Nov.} \Delta \text{Stamped pursuant to Plan May-Nov.}   | Ξ.                       | *57½ 59½   | =                | 115 117                          | California Electric Power first 3s 1976June-Do   | 0  | *82 90  | -                | 82 821/2  |  |  |
| reduced to 2%) 2012  | =                        | *56½ 60%   | =                | 55 57½                           | California Oregon Power 3½s 1974May-Nv.<br>Canada Southern consol gtd 5s A 1962April-O<br>Canadian National Ry gtd 4½s 1957Jan-Ju  | v 101½<br>y 1045                                     | 100¾ 101½<br>104 1045   | 24<br>16         | 83 86<br>100 <sup>3</sup> / <sub>4</sub> 103<br>103 <sup>7</sup> / <sub>16</sub> 104 <sup>1</sup> / <sub>4</sub>  |  |  |
| 8s 1936 stamped nursuant to my   |                          | *92 95   | 7                | 54 56½<br>90 95                  | Canadian Pacific Ry—  4% consol debenture (perpetual)Jan-Ju Carolina Clinchfield & Ohio 4s 1965Mar-Sej   | y 94%<br>t   | 94 95%<br>100 100   | 54               | 94 102<br>98 1011/8   |  |  |
| (interest reduced to 2.5%) 1999  | - '                      | 941/2 941/2  | 2                |                                  | Carthage & Adirondack Ry 4s 1981June-D. Case (J I) 3½s debs 1978Feb-At Celanese Corp 3s debentures 1965April-O   | c<br>g<br>t  | *63 70½<br>* 78%<br>*83 87  |                  | 63 65<br>79 79<br>82 86 1/8   |  |  |
| For footnotes see page 31.   |                          | 0./2   | -                | 92 941/2                         | 3½s debentures 1976April-O   | :r   | 79 791/4  | 3                | 79 821/2  |  |  |

|   | NEW                                | / YORI  | K ST                   | OCK EXC                                     | CHANGE BOND RECORD  EK ENDED MAX 3  Friday Week's Range  |                   |
|---|------------------------------------|---|------------------------|---|--|-------------------|
| BONDS Interest New York Stock Exchange Period S   | Friday W<br>Last of<br>ale Price E | Veek's Range<br>or Friday's<br>Bid & Asked      | Bonds<br>Sold          | Range Since<br>Jan. 1                       | New York Stock Exchange Feriod Sale Price Bid & Asked Sold Jan. 1  New York Stock Exchange Feriod Sale Price W High No. Low High   |                   |
| Illinois Bell Telephone 2%s series A 1981_Jan-July First mortgage 3s series B 1978June-Dec Ill Cent RR consol mige 3%s ser A 1979_May-Nov   | 85                                 | Low High<br>83½ 85<br>90½<br>88½                | No.<br>10              | Low High<br>82 % 86<br>88 ¼ 90 ½<br>87 ½ 92 | 1st mtge 3%s 1986  | 7/a               |
| Consol mortgage 334s series B 1979May-Nov<br>Consol mortgage 34s series C 1974May-Nov<br>Consol mortgage 34s series F 1984Jan-July  |                                    | 881/2   | Ξ                      | 91 94                                       | New England Tel & Tel Co.  First guaranteed 4½s series B 1961  | i je je           |
| 1st mtge 3½s series G 1980       Feb-Aug         1st mtge 3½s series H 1989       Mar-Sept         3½s s f debentures 1980       Jan-July         5△Ilseder Steel Corp 6s 1948       Feb-Aug  |                                    | 82½ - 87<br>- 90 99½                            |                        | 82½ 89<br>89% 93                            | State of the state |                   |
| Indianapolis Union Ry Co— Refunding and imp 2½s series C 1986June-Dec Inland Steel Co 3½s debs 1972   |                                    | 83 92¼<br>150¼ 160                              |                        | 146 170                                     | New Jersey Power & Light 3s 1974   |                   |
| 1st mortgage 3.20s series 1 1982Mar-Sept<br>1st mortgage 3½s series J 1981Jan-July<br>International Minerals & Chemical Corp—   |                                    | 96 96   | 15                     | 92½ 92½<br>95¾ 97½                          | Consolidated 4s series A 1998  | 18                |
| 3.65s conv subord debs 1977Jan-July Inter Rys Central America 1st 5s B 1972May-Nov Interstate Oil Pipe Line Co 3'ss s f debentures series A 1977Mar-Sept  |                                    | 95 95<br><br>92½                                | 11                     | 90 1/4 96<br>99 1/2 100<br>90 93            | N Y Central & Hudson River RR—    San-July   San   San | 5/8               |
| 4½s s f debentures 1987   | "1                                 | 104 10434<br>2_ 100<br>2_ 83                    |                        | 103½ 105                                    | Lake Shore collateral gold 3½s 1998 Feb-Aug 60½ 60½ 1 60½ 60½ 60½ 60½ 60½ 60½ 60½ 60½ 60½ 60½  | 1/2               |
| Jamestown Franklin & Clear 1st 4s 1959_June-Dec<br>Jersey Central Power & Light 27ss 1976_Mar-Sept  |                                    | 97 97½<br>82½ 82½                               | 10<br>2                | 97 100<br>82 % 85 %                         | 3½s registered 1998  | 1/2               |
| Joy Manufacturing 3%s debs 1975Mar-Sept  Kanawha & Mich 1st mtge 4s 1990April-Oct Kansas City Power & Light 2%s 1976June-Dec  |                                    | 94  |                        | 92% 95<br>                                  | 14728 income decentures 1889June-Dec 921/4 921/4 1 92 93<br>N Y Connecting RR 27%s series B 1975April-Oct 77.34 77.34 78 4 77.34 80<br>N Y & Harlem gold 31/8 2000May-Nov  |                   |
| 1st mortgage 2%s 1978 June-Dec<br>1st mortgage 2%s 1980 June-Dec<br>Kansas City Southern Py Co  |                                    | 86¾<br>96                                       |                        | <br>  | Mortgage 4s series A 2043 Jan-July - 79 86  Mortgage 4s series B 2043 Jan-July - 82 779 86  N Y Lack & West 4s series A 1973 May-Nov - 76 76 1 73½ 77  4½s series B 1973 May-Nov - 80½ 84 81 82  | 1/4               |
| Ist mige 34s series C 1984  |                                    | 86 86<br>- 8838<br>85                           | 1<br>                  | 86 88<br>                                   | N Y New Haven & Hartford RR—  First & refunding mtge 4s ser A 2007_Jan_Juty 56 55½ 56³8 417 55¼ 59¹  A General mtge conv ine 4½s ser A 2022_May 48 46°8 48 149 45½ 50!  Harlem River & Port Chester—  50°2 84 — 81 82  50°2 84 — 81 82   | 1/4               |
| Kentucky         Central 1st mtge 4s 1987         Jan-July           Kentucky & Indiana         Terminal 4½s 1961         Jan-July           Stamped 1961         Jan-July           Plain 1961         Jan-July  |                                    | 99<br>100<br>97½                                | =                      | 48 50<br>97 98                              | 1st mtge 4/4s series A 1973  |                   |
| Kings County Elec Lt & Power 6s 1997April-Oct<br>Koppers Co 1st mtge 3s 1964April-Oct   |                                    | 146<br>941/4                                    |                        | 146 146<br>89½ 95½                          | N Y Power & Light first mtge 23/4s 1975Mar-Sept  | 3/4               |
| t ΔKreuger & Toll 5s certificates 1959Mar-Sept Lakefront Dock & RR Terminal— 1st mtge sink fund 3s series A 1963June-Dec  |                                    | 3 1/4 3 3/8<br>80                               | 22                     | 31/4 41/2                                   | N Y Susquehanna & Western RR—  Term 1st mtge 4s 1994  1st & cons mtge ser A 2004   | 3/4               |
| Lake Shore & Mich South gold 3½s '97_June-Dec<br>3½s registered 1997June-Dec<br>Lehigh Coal & Navigation 3½s A 1970April-Get  | *                                  | 72 72½<br>69½<br>80 85                          | 2                      | 703/4 733/8<br>681/8 70<br>80 851/2         | N Y Telephone 2 <sup>2</sup> 4s series D 1982Jan_July 82 <sup>1</sup> / <sub>2</sub> 83 <sup>5</sup> / <sub>6</sub> 10 80 <sup>1</sup> / <sub>2</sub> 85 <sup>1</sup> / <sub>1</sub> Refunding mortgage 3 <sup>1</sup> / <sub>2</sub> s series E 1978_Feb-Aug 89 90 <sup>3</sup> / <sub>4</sub> 90 <sup>3</sup> / <sub>4</sub> 89 <sup>1</sup> / <sub>2</sub> 90 <sup>3</sup> / <sub>4</sub> Refunding mortgage 3s series F 1981Jan_July 91 85 90  | 1/8<br>5/8        |
| Lehigh Valley Coal Co—  1st & ref 5s stamped 1964Feb-Aug 1st & ref 5s stamped 1974Feb-Aug Lehigh Valley Harbor Terminal Ry—   |                                    | 80 85<br>75 75½                                 | - <sub>4</sub>         | 75 85½<br>67 75½                            | Refunding mortgage 3s series H 1989_April-Oct  | 1/2               |
| Lehigh Valley Railway Co (N Y)—  1st mortgage 4½ seytended to 1974  1st mortgage 4½ seytended to 1974  1on July   |                                    | 82 82½<br>82¼ 82¼                               | 3                      | 82 89<br>82 1/4 85                          | Refunding mortgage 3½s series I 1996   April-Oct   | 3/4               |
| Series A 4s fixed interest 2003May-Nov<br>Series B 4½s fixed interest 2003May-Nov   |                                    | 64 64<br>69 69                                  | 1                      | 64 69<br>69 721/4<br>81 81                  | Northern Central general & ref 5s 1974_Mar-Sept 101/4 104 100 104  |                   |
| Series C 5s fixed interest 2003 May-Nov<br>\[ \Delta\series D 4\series contingent interest 2003 May \] \[ \Delta\series E 4\structure{\gamma}\series contingent interest 2003 May \] \[ \Delta\series F 5\structure{\gamma}\scrup \text{contingent interest 2003 May } \] | 58% 5                              | 78 %<br>58 % 63<br>62 62<br>75 % 75 %           | 7<br>1<br>4            | 58 % 66 ½<br>62 72<br>75 ¼ 79               | Northern Natural Gas 3%s s f debs 1973 May-Nov 04 95 95 95 3 4/s s f debentures 1973 May-Nov 0 90 90 92 3 4/s s f debentures 1974 May-Nov 8 59 8914 90   | 1/2<br>1/4        |
| Lenign Valley Terminal Ry 5s ext 1979.—April-Oct<br>Lexington & Eastern Ry first 5s 1965.—April-Oct<br>Libby McNeil & Libby 5s conv s f debs '76 June-Dec   |                                    | 89<br>01½ 101½<br>99¾ 100½                      | 1<br>17                | 88% 921/4<br>100 1011/2<br>95% 1001/2       | Northern Pacific Ry prior lien 4s 1997 Quar-Jan 97½ 97½ 98½ 46 96½ 100 48 registered 1997 Quar-Jan 92 92 1 92 92 General lien 3s Jan 1 2047 Quar-Feb 64¾ 64 64¾ 17 64 70 26 registered 2047.   | 5/8               |
| Little Miami general 4s series 1962         May-Nov           Lockheed Aircraft Corp         May-Nov           3.75s subord debentures 1980         May-Nov           4.50s debentures 1976         May-Nov   | 103 1<br>95½                       | 95% 98½<br>01¾ 103½<br>95½ 95½                  | 227<br>2               | 95¼ 99<br>101 117<br>93½ 97                 | Refunding & improve 4½ s ser A 2047Jan-July 93 92 93 12 91 95;<br>Coll trust 4s 1984April-Oct 94½ 94½ 94½ 15 92 967<br>Northern States Power Co—   | 1/2               |
| 4.50s debentures 1976 May-Nov \$\DeltaLombard Electric 7s series A 1952 June-Dec Long Island Lighting Co 3\%s ser D 1976 June-Dec Lorillard (P) Co 3s debentures 1963 April-Oct 3s debentures 1963 April-Oct  | "1<br>"1                           | 15<br>88<br>94½ 94¾                             | <br>8                  | 119 % 119 %<br>88 88<br>91 94 %             | (Minnesota) first mortgage 23/s 1974     Feb-Aug     *86%     86       First mortgage 23/s 1975     April-Oct     85 /s     85 /s     5       First mortgage 3s 1978     Jan-July     100     100       First mortgage 23/s 1979     Feb-Aug     *81 /s     83       First mortgage 33/s 1982     June-Dec     92  |                   |
| 3s debentures 1976  | !                                  | 85 85<br>91½ \ 91½<br>81% 81%                   | 5<br>75<br>5           | 85 85<br>90                                 | First mortgage 2%s 1979 — Feb-Aug *811½ 83<br>First mortgage 3%s 1982 — June-Dec *92<br>First mortgage 3%s 1984 — April-Oct *89 - 85½ 88!<br>First mortgage 4½s 1986 — Mar-Sept 103 103 15 102 104!<br>(Wisconsin) first mortgage 2%s 1977 — April-Oct 80 84½  |                   |
| First & refund mtge 2%s ser G 2003april-Oct<br>First & refund mtge 3%s ser H 2003april-Oct<br>First & refund mtge 3%s ser I 2003april-Oct   | 00                                 | 76%<br>93 93½<br>79 81¾                         | =                      | 68 76<br>93 94 1/a<br>81 81 3/4             | Northrop Aircraft Inc—   |                   |
| St Louis div second gold 3s 1980Mar-Sept<br>Louisville Gas & Elec 1st mtge 23/4s 1979_May-Nov<br>1st mortgage 33/4s 1982Feb-Aug<br>1st mortgage 33/4s 1984Feb-Aug   |                                    | - 84<br>79 83<br>                               | =                      | 80 81 1/8<br>80 80<br>                      | 48 conv subord debs 1975. June-Dec 96½ 94½ 97 30 94½ 106 Northwestern Bell Telephone 2¾s 1984. June-Dec 2½s debentures 1996. Feb-Aug   |                   |
| Macy (R H) & Co 2% debentures 1972May-Nov   |                                    | 0434 10514                                      | 77                     | 1001/2 1051/4                               | Ohio Edison first mortgage 3s 1974 Mar-Sept - 89 89 10 88 99!  First mortgage 2 <sup>3</sup> / <sub>4</sub> s 1975 — April-Oct - 85 85 1 631/ <sub>4</sub> 88  First mortgage 2 <sup>7</sup> / <sub>4</sub> s 1980 May-Nov - 8 87  |                   |
| Manila RR (Southern Lines) 4s 1959 Reb-Aug<br>May Dent Stores 25% delegatives 1979 Ray Nov  | ***                                | 97 98½<br>70<br>84½                             | - <b>7</b><br>         | 95% 99<br>67 67%<br>85 85                   | First mortgage 27/as 1980  |                   |
| 34a s f debentures 1978   |                                    | 88 1/4 88 1/4<br>02 1/2 103 3/4                 | 3                      | 89½ 89%<br>88¼ 91<br>104 105                | First mortgage 3½s 1982  | ½a                |
| McKesson & Robbins 3½s debs 1973 Mar-Sept<br>Mead Corp first mortgage 3s 1966 June-Dec<br>Merritt-Chapman & Scott Corp—<br>4½s conv subord debs 1975 Jan-July   | == *!                              | 93½ 94½   | Ē                      | 92 93                                       | Pacific Gas & Electric Co-   |                   |
| First mortgage 23/s 1980 Feb Aug  | =                                  | 85½ 87½<br><br>87% 87%                          | 103                    | 84 91<br>85 85<br>87 88                     | First & refunding 3s series K 1971 June-Dec 89 89 9134 13 89 944<br>First & refunding 3s series L 1974 June-Dec 8978 8978 8978 32 8634 923   | 3/4               |
| Michigan Central RR 4½s series C 1979_Jan-July Michigan Cons Gas first mige 3½s 1969_Mar-Sept   | *10<br>*9<br>95 9                  | 02 103¼<br>90<br>94 95                          | <br>44                 | 103 1/4 104 3/4<br>92 95 3/8<br>94 99       | First & refunding 3s series N 1977 June-Dec 87 87 8 20 861 921<br>First & refunding 24s series P 1981 June-Dec 824 85 504 86<br>First & refunding 24s series Q 1980 June-Dec 851 864 55 85 87 87   | 1/2               |
| 3%s sinking fund debentures 1967Jan-July  | = :                                | 90<br>96%                                       | Ξ                      | 96% 971/8                                   | First & refunding 31/ss series R 1982  | 1/2               |
| 3.10s s f debentures 1976 Feb-Aug 3.10s s f debentures 1972 April-Oct   |                                    | 00% 100%  | 7                      | 99¼ 102¾<br>92 94                           | 1st & ref M 3½s series W 1984 June-Dec - *85 90 - 84% 90! 1st & refunding 3½s series X 1984 June-Dec - *89½ 101 - 85 89½ 1st & ref M 3½s series X 1987 June-Dec - *90½ 92½ - 90 933  | 1/4<br>1/8<br>1/2 |
| 5s subord s f inc debs 1986(quar) F M A N Minnesota Mining & Mfg 23/s 1967April-Oct Minn St Paul & Saulte Ste Marie First mortgage 4½s inc series A Jan 1971May   | 8                                  | 81 1/4 82 1/4<br>89 1/2 89 1/2<br>84 1/4 84 7/8 | 13<br>2<br>22          | 80 1/8 85<br>89 1/2 89 1/2<br>82 1/4 85     | 1st & ref M 3%s series Z 1988June-Dec  | 8                 |
| Missouri-Kansas & Texas first 4s 1990June-Dec<br>Missouri-Kansas-Texas RR<br>Prior lien 5s series A 1962  | = 5                                | 59 59½<br>70 70                                 | 25<br>8                | 58 64<br>65 81                              | 3½s debentures 1987 April-Oct 84½ 84½ 1 84½ 88<br>3½s debentures 1978 Mar-Sept 92 91½ 93<br>3½s debentures 1983 Mar-Sept 86½ 86½ 7 85 89   | 1/2<br>1/2<br>1/8 |
| Prior lien 4½s series D 1978 Jan-July   | ***                                | 85½ 87<br>82 - 88<br>74%<br>61½ 64¼             | 30                     | 85½ 93<br>84 88<br>75 75¾<br>61½ 73         | 4%s debentures 1981 Feb-Aug 1011/4 1017/8 21 101 1043  | 3/8               |
| 1st mtge 41/4s series B Jan 1 1990  | 751/4 7<br>74                      | 75 76<br>73¾ 74¾                                | 177<br>216             | 75 82<br>7334 801/8                         | Pennsylvania Power & Light 3s 1975   | 1/8               |
| 5s income debentures Jan 1 2045   | 58½ 5<br>54⅓ 5<br>97¾ 9            | 61½ 62<br>58¼ 59<br>54 54¾<br>97% 98            | 169<br>93<br>177<br>28 | 61¼ 70<br>58¼ 66½<br>53½ 62½<br>94 98       | General 4½s series A 1965  | 3/4               |
| Monongahela Ry 3/4s series B 1966Feb-Aug<br>Morrell (John) & Co 3s debentures 1958May-Nov<br>Morris & Essey first at 21/c 2006.   | 65 6                               | 65 65<br>90% 90%<br>98 98                       | 2 2 2                  | 65 68<br>90½ 91½<br>98 98                   | General mortgage 31/as series F 1985 Jan-July 69 4 69 6 70 10 69 7 7 7 9 7 10 10 69 7 7 9 7 10 10 69 7 7 10 10 69 7 7 10 10 69 7 7 10 10 69 7 7 10 10 69 7 7 10 10 10 10 10 10 10 10 10 10 10 10 10  | 1/4               |
| 3% debentures 1978 May-Nov  |                                    | 59 1/8 60 1/4<br>77 1/4 77 1/4                  | 65<br>1<br>            | 59 60%<br>75 81<br>85 89                    | Pere Marquette Ry 3/38, series D 1980Mar-Sept  |                   |
| Nashville Chattanooga & St Louis—<br>First mortgage 3s series B 1986———Feb-Aug<br>National Cash Register Co—<br>4½s conv sub debs 1981———June-Dec   | -                                  | 86 86   | 2                      | 86 86                                       | Philadelphia Electric Co— First & refunding 234s 1971 June-Dec 8946 89 8942 18 88 904 First & refunding 234s 1967 May-Non 9146 9148 9242 19 9034 944   | /4                |
| 38 debentures 1970June-Dec  | 90% 9                              | 1934 123<br>901/a 901/a<br>94 94                | 50<br>10<br>3          | 115½ 123<br>88½ 1,92½<br>92½ 94½            | First & refunding 24% 1974 May-Nov 855 8914 6578 891<br>First & refunding 24% 1981 June-Dec 835 84 84<br>First & refunding 27% 1978 Feb-Aug 871/2 871/4 88   | 3/4               |
| Nati Distillers Prods 3%s s f debs 1974_April-Oct<br>For footnotes see page 31.   |                                    | 931/4 931/2                                     |                        | 89% 94%<br>89 91%                           | First & refunding 3¼s 1982   | 2                 |

#### NEW YORK STOCK EXCHANGE BOND RECORD

| BONDS Inte   | rest Last<br>riod Sale Pric        | or Friday's<br>Bid & Asked                                     |                    | Range Since<br>Jan. 1   | BONDS  New York Stock Exchange   | Interest<br>reriod S          | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>bid & Asked | Bonds<br>Soid   | Range Since  |
|--|------------------------------------|--|--------------------|---|--|-------------------------------|------------------------------|--|-----------------|--|
| Phillips Petroleum 23/4s debentures 1964_F6 41/4s conv subord debs 1987F6  |                                    | Low High 9234 9314   | No.<br>- 7         | Low High<br>923/4 95  | Standard Oil Co (Ohio) -   | Ian-Tulu                      |                              | *10334 1061/2                              | No.             | 10334 1065   |
| Pittspgn Bessemer & Lake Erie 2%s 1996 Jun   |                                    | *911/2   | 740                | 110 1131/4  | 4 1/4s sinking fund debentures 1982<br>Stauffer Chemical 3 1/4s debentures 1961<br>Sunray Oil Corp. 2 1/4s debentures 1961                 | Mar-Sept                      |                              | 90 90                                      | 4               | 100 1007<br>89 90  |
| Consolidated guaranteed As ser C. 1955   | 77                                 | *82<br>*99½  |                    | 83 83<br>99½ 100  | Superior Oil Co 834s debs 1981<br>Surface Transit Inc 1st mtge 6s 197  | J ly<br>1May-Nov              | 89                           | *95<br>89 90¾                              | 38              | 95 98<br>89 91 <sup>1</sup> /  |
| Consolidated guaranteed 48 ser H 1960 FC<br>Consolidated guaranteed 4½s ser I 1963 FC<br>Consolidated guaranteed 4½s ser J 1964 Mc   |                                    | *985/8<br>*1001/2 1011/2                                       | Ξ                  | 98½ 99½<br>100 101  | Swift & Co 2%s generatures 1972<br>2%s debentures 1973   | Jule-ouly                     |                              | *87¼<br>*89½                               |                 | 86 90<br>89 597  |
| General mortgage 5c ceries A 1070  |                                    | *100½  |                    | 100½ 100½   | Torminal PR Assn of St Louis—  |                               |                              |  | a = a           |  |
| General mortgage 38 series B 1975Apr   | ril-Oct                            | 10134 10234  | 3<br>14            | 100 % 103 %<br>100 102 %  | Refund and impt M 4s series C 2019<br>Refund and impt 2%s series D 1985  | Jan-July<br>April-Oct         | =                            | *821/2 87                                  |                 | 95¼ 99<br>82¼ 82¼  |
| Pittsburgh Consolidation Coal 31/28 1964Ma   | y-Nov                              | *80½<br>*96¼<br>95 95  | $\frac{1}{2}$      | 79½ 83¼<br>96¼ 90¾<br>94% 95  | Texas Corp 3s debentures 1965  | May-Nov                       | 96%                          | 961/2 971/8                                | . 33            | 96 99 9<br>82 86 9   |
| Pittsburgh & West Virginia Ry Co-  | ril-Oct                            | 941/8 941/2  |                    | 931/2 97  | First and refund M 34s series B 19<br>First and refund M 33s series C 19   | 90April-Oct                   | =                            | *84½ 88<br>82½ 82½<br>111 111              | 9<br>1          | 82 85 <sup>3</sup> /   |
| 1st mtge 3%s series A 1984Ma<br>Pittsburgh Youngstown & Ashtabula Ry—  |                                    |  | eta e <u>e e e</u> | entido et est   | Texas & Pacific first gold 5s 2000<br>General and refund M 3%s ser E 1<br>Texas Pacific-Missouri Pacific—                                  | 985_Jan-July                  | 95%                          | 95% 95%                                    | 7               | 94 96  |
| First general 5s series B 1962 F. First general 5s series C 1974 Jun First general 4½s series D 1977 Jun Plantetin Pipe Lipe 334 1979  | ne-Dec                             | *101 108   | Ξ,                 | 101% 101½   | Term RR of New Orleans 3%s 1974  | June-Dec                      |                              | 87 87                                      | 4,              | 87 88  |
| Flantation Pipe Line 24s 1970   Ma   3½s s f debentures 1986   App.   Procter & Gamble 3%s debs 1981   Ma  | r-Sept                             | *903/a )   |                    | 891/2 891/2   | 3½s s f debentures 1986<br>Tol & Ohio Cent ref and impt 3¾s 19   | 60June-Dec                    | : <u>=</u>                   | *95 96<br>*951/8                           |                 | 92 96 <sup>1</sup> / <sub>2</sub> 96 <sup>1</sup> / <sub>2</sub> 93 <sup>1</sup> / <sub>2</sub> 93 <sup>1</sup> / <sub>3</sub> |
| Public Service Electric & Gas Co-  |                                    | 1011/4 1011/2  | 16                 | 99% 102½  | Tri-Continental Corp 2788 debs 1961  | Mar-Sept                      |                              | *94 96                                     | <del></del>     | e and find a street of   |
| First and refunding mortgage 31/4s 1968_Ja   | n-July 925                         | 9258 9258  | 16<br>1            | 92¼ 98<br>92% 92%   | Union Electric Co of Missouri 3%s 19   | 975 Anril-Oct                 | and the same of              | * 95½ · 87½ ·                              |                 | 83 00  |
| First and refunding mortgage 5s 2037Ja<br>First and refunding mortgage 8s 2037_Ju  | ne-Dec                             | *167½ 173½   | . 1                | 111¼ 111¼<br>164½ 173½  | 3s debentures 1968.  1st mtge & coll tr 2%s 1980.  1st mtge 3'4s 1982.  Union Oil of California 2%s debs 1970.                             | May-Nov<br>June-Dec           | . ==                         | *90 <sup>3</sup> / <sub>4</sub>            | ., F 178        | 85 1/2 86  |
| First and refunding mortgage 3s 1972Mc<br>First and refunding mortgage 2%s 1979_Ju<br>3%s debentures 1972Ju  | ne-Dec                             | *88 90<br>*86 <sup>1</sup> / <sub>4</sub><br>957/ <sub>4</sub> |                    |   | 1st mtge 31/4s 1982<br>Union Oil of California 23/4s debs 1970   | May-Nov<br>June-Dec           | - <del>-</del>               | *901/8 903/4                               | 10 per 10 mm.   | 843/4 891  |
| 1st and refunding mortgage 31/4s 1983_Ap<br>31/2s debentures 1975A   | ril-Oct                            | 9578<br>92<br>9412 9458  | 30                 | 93 93   | Definition market 2788 depending C 10  | 01 Mar Sont                   | 00 /4                        | 86¼ 86¼<br>78 78                           | 1.              | TASZ 003   |
| Q  |                                    |  |                    | 921/4 971/4   | United Biscuit Co of America 23/4s 19  | 066April-Oct                  |                              | *92 937 <sub>8</sub>                       |                 | 90 90  |
| Quaker Oats 25%s debentures 1964Ja   | n-July                             | 9234 93  | 16                 | 92¾ 94  | United Biscuit Co of America 23/4s 16 33/4s debentures 1977 United Gas Corp 23/4s 1970 1st mtge & coll trust 33/4s 1971                    | Jan-July                      |                              | *8634<br>961/4 961/2                       | 4               | 87% 871<br>95½ 991   |
| Radio Corp of America 3½s conv 1980Ju<br>Reading Co first & ref 3½s series D 1995Mc  | ay-Nov                             | 96 % 98 ½<br>78 79 ¾   | 415<br>8           | 92  | 1st mige & coll trust 3728 1972  | May-Nov                       |                              | 943/4 95                                   | 18              | 9434. 98   |
| Reynolds (R J) Tobacco 3s debs 1973Ap<br>Rheem Mfg Co 3%s debs 1975F   | ril-Oct                            | 90½ 91<br>*91  | 7                  | 84 92%<br>87 91   | 4388 s f debs 1972   | April-Oct                     |                              | 99 99                                      | $\frac{1}{22}$  | 99 101°<br>97 97   |
| Rheinelbe Union—<br>7s sinking fund mortgage 1946Ja  | n-July                             |  |                    |   | U S Rubber 25%s debentures 1976  | Mar-Sept                      |                              | 101% 102¼                                  | 22              | 101% 102 <sup>1</sup><br>80 80   |
| 7s sinking fund mortgage 1946 Ja<br>3½ s assented 1946 Ja<br>Rhine-Westphalia Elec Power Corp—   | n-July                             |  | 7.                 |   | 25%s debentures 1967<br>United Steel Works Corp—   |                               |                              | ° 90                                       |                 |  |
| \$\$\times \text{Direct mtge 6s 1952}\$\$\$ \times \text{Ms}\$\$\$ \times \text{Consol mtge 6s 1952}\$\$\$ \text{F}\$\$\$ \times \text{Consol mtge 6s 1952}\$\$\$ \text{F}\$\$\$\$ \text{Ap}\$\$\$\$\$\$ | ay-Nov                             | * 180<br>  | 7 1 51             |   | 6½s debs series A 1947<br>3¼s assented series A 1947<br>6½s sinking fund mtge series A 19  | Jan-July                      | 1 1                          | ===  |                 | 160 160  |
| △Consol mtge 6s 1955Ap Rochester Gas & Electric Corp—  | ril-Oct                            | I I  | 55 × 22.           | $1\overline{52}$ $1\overline{52}$   | 31/4s assented series A 1951   | June-Dec                      |                              |  |                 | 162 162  |
| General mortgage 4½s series D 1977Ma<br>General mortgage 3¼s series J 1969Ma   | r-Sept                             | ±903/8   |                    | 90 93   | 34s assented series C 1951<br>Participating ctfs 4 %s 1968   | June-Dec<br>Jan-July          |                              | 85 85%                                     | 5               | 79 857   |
| Saguenay Power 3s series A 1971Ma  | r-Sept                             | *90½   |                    | 88 88   | Vanadium Corp of America—  |                               |                              | * 147                                      |                 | 147 152  |
| St Lawrence & Adirond'k 1st gold 5s 1996 Ja<br>Second gold 6s 1996 Ap  | n-July                             | 71½ 71½<br>*83½ 86   | 2<br>              | 71½ 79%<br>83½ 91   | 3 %s conv subord debentures 1969_<br>4 %s conv subord debs 1976<br>Vandalia RR consol gtd 4s series B 1                                    | Mar-Sept                      | 1071/2                       | 107 1/4 107 3/4                            | 99              | 105 112  |
| St. Louis-San Francisco Ry Co.—  1st mortgage 4s series A 1997———————————————————————————————————  |                                    | 80 80  | 13<br>12           | 80 86<br>68½ 80½  | Virginia Electric & Power Co-  |                               |                              | × 86%                                      |                 | 821/2 88   |
| 1st mtge 4s ser B 1980 M<br>5s income debs ser A Jan 2006 M  | ar-Sep<br>ar-Nov 623               | 68½ 70<br>d62¾ 66  | 108                | 6234 6878   | First and refund mtge 2%s ser E 19<br>First and refund mtge 3s series F 19<br>First and refund mtge 2%s ser G 1                            | 978Mar-Sept<br>979June-Dec    | Ξ                            | 981/2                                      | 71. II          | = =  |
| First 4s bond certificates 1989 Me   | av-Non                             | * 100%   |                    | 100 103   | First and ref mtge 23/4s ser H 198<br>1st mortgage & Refund 33/4s ser I 1  | 981June- <i>Dec</i>           |                              | 700 011/                                   |                 | 90 92<br>90 91   |
| Second 4s inc bond certificates Nov 1989_Ja<br>St Paul & Duluth first cons gold 4s 1968_Ju   | na Doa                             | *93 ==   | _                  | 90 93<br>96 96  | 1st & ref mtge 31/4s ser J 1982<br>Virginia & Southwest first gtd 5s 200   | 3Jan-July                     | 1                            | *90 91½<br>*101½<br>99 99%                 | $\frac{-}{12}$  | 102 102<br>99 101  |
| St Paul Union Depot 3 % 8 B 1971 Ap<br>Scioto V & New England 1st gtd 4s 1989 Mc   | Non .                              | *101   | -75                | 1001/8 1011/2   | First consolidated 5s 1958<br>Virginian Ry 3s series B 1995<br>First lien and ref mtge 3¼s ser C 1   | May-Nov                       |                              | 84 84                                      | 7               | 82 85<br>93¾ 93  |
| Scott Paper 3s conv debentures 1971 Ma<br>Scovill Manufacturing 434s debs 1982 Ja<br>Seaboard Air Line RR Co—  | r-Sept 973                         | 95 97%<br>* 106  | 518                | $\begin{array}{cccc} 95 & 99\frac{1}{2} \\ 102\frac{1}{2} & 105\frac{1}{2} \end{array}$ | W  |                               |                              |  |                 |  |
| 1st mtge 3s series B 1980 Mc 3%s s f debentures 1977 Ma  | a Cant .                           | 84 84  |                    | 81 85 1/8   | Wabash RR Co—<br>Gen mtge 4s income series A Jan 1   | 981April                      |                              | 74 75<br>75 1/4 76                         | 34              | 74 76<br>74¾ 76  |
| Seagram (Jos E) & Sons 2½s 1966  | ne-Dec                             | *85½<br>* 99%  | Ξ                  | 85 851/2  | Gen mtge income 4¼s series B Jan<br>First mortgage 3¼s series B 1971<br>Warren RR first ref gtd gold 3½s 2                                 | Feb-Aug                       |                              | *87% 90<br>*56% 57½                        |                 | 86 88<br>56% 59  |
| Sears, Roebuck Acceptance Corp- $4^5$ s debentures 1972 Foreign Service Pipe Line 3.20s s f debs 1982 $Ap$   |                                    | The second second  | 25                 | 103½ 104  | Washington Terminal 25%s series A 19' Westchester Lighting gen mtge 3½s 1  | 70Feb-Aug                     |                              | *83<br>99 100                              | 21              | 981/2 100  |
|  |                                    | 86 863'a   | 78                 | 84% 891/2   | General mortgage 3s guaranteed 19<br>West Penn Electric 3½s 1974   | 79May-Nov<br>May-Nov          | - =                          | 88 88<br>*93 95                            | 1.              | 88 88<br>94 96<br>981/4 100  |
| Saciemens & Halske 6½s 1951 Ma<br>Sinclair Oil Corp 4%s conv debs 1986 Jul<br>Skelly Oil 21/s deboutures 1985  | ne-Dec 1161/                       | 1141/4 117   | 433                | 1073/4 117  | West Penn Power 3½s series I 1966.<br>West Shore first 4s guaranteed 2361.   | Jan-July                      | 621/4                        | 98½ 99¾<br>62¼ 63½<br>62 62                | 23<br>49<br>19  | 62 65<br>60½ 64  |
| Skelly Oil 2½s debentures 1965       Ja         Socony-Vacuum Oil 2½s 1976       Ju         South & North Ala RR gtd 5s 1963       Ap  | ne-Dec 871/                        |  | $\overline{6}$     | 841/2 873/4   | 4s registered 2361   | 069_April-Oct                 | 62<br>                       | 62 62<br>97 97<br>*90 95%                  | - 5             | 95 97<br>95% 95  |
|  |                                    | 861/2 881/2  | 9                  | 86 901/2  | 1st mortgage 3½s series C 1979<br>5½s debentures 1982<br>Western Pacific RR Co 3½s ser A 19  | Jan-July                      |                              | 10234 10314                                | $\overline{29}$ | 102 103<br>88 88   |
| 3s debentures 1979 Ja<br>2 <sup>3</sup> 4s debentures 1985 Fy<br>2 <sup>7</sup> 8s debentures 1987 Ja  | eb-Aug                             | *81 82<br>* 84   |                    | 80 83 <sup>3</sup> / <sub>4</sub> 83 <sup>1</sup> / <sub>2</sub> 85                     | Ss income debentures 1984  | May                           | $\Xi$                        | 97¾ 98½<br>*84 85⅓                         | 2               | 97 1/a 99<br>85 1/a 85   |
| 3 <sup>1</sup> / <sub>4</sub> s convertible debentures 1970 Ja   | n-Julu 112                         | 1111/2 112   | 4                  | 105 1121/2  | 5s income debentures 1984<br>Westinghouse Electric Corp 2½s 1971.<br>Wheeling & Lake Eric RR 2¾s A 19:<br>Wheeling Steel 3¼s series C 1970 | 92Mar-Sept                    | =                            | 90% 90%                                    | ~ī              | 881/4 93   |
| Southern Natural Gas Co 4½s conv 1973 Ju   | n-July                             | 65 65<br>146 150   | 66                 | 65 67<br>135 150  | First mortgage 3/4s series D 1967-   | Jan-July                      | 108                          | 94 1/4<br>107 108 1/4                      | 73              | 94 95<br>103½ 122  |
| Southern Pacific Co— First 4½s (Oregon Lines) A 1977———Ma  | r-Sept 967                         |  | 73<br>109          | 96 10134<br>95 101½   | Whirlpool-Seeger Corp 3½s s f debs :<br>Wilson & Co. first mortgage 3s 1958  | 1980Feb+Aug<br>April-Oct      |                              | *89½ 91<br>98¾ 99                          | 26              | 881/4 91<br>981/8 99<br>981/4 100  |
| Gold 4½s 1969 Mc<br>Gold 4½s 1981 Mc<br>San Fran Term 1st mtge 3¾s ser A '75± Ju   | ay-Nov 96%<br>ay-Nov 93%<br>ne-Dec |  | 60<br>2            | 92 97<br>82 86  | Winston-Salem S B first 4s 1960  | Jan-July                      | 69                           | 69 6934                                    | 11              | 6834 73  |
| Southern Pacific RR Co-<br>First Mortgage 2788 series E 1986 Ja  | n-July                             |  |                    | 72% 77  |  |                               |                              | 69½ 73<br>*85¼ 90                          | 14              | 69½ 74<br>82½ 84   |
| First mortgage 234s series F 1996Ja First mortgage 234s series G 1961Ja  | n-July                             | *701/4<br>*911/2 93  | $-\frac{1}{2}$     | 66 1/8 71<br>91 3/4 93 3/8  | First mortgage 2%s 1979 Wisconsin Public Service 3¼s 1971  | Mar-Sept                      | - ==                         | *87  |                 | 90 - 94  |
| 1st mtge 5 4s series H 1983A<br>Southern Ry first consol gold 5s 1994Ja  | pr-Oct<br>n-July 1151/2            | 105½ 105½<br>115¼ 115¼   | 9                  | 105 109<br>109 1/8 116  | Yonkers Electric Light & Power 25%s  | 1076 Jon Ivia                 |                              |  |                 |  |
| Memphis Div first gold 5s 1996Ja<br>New Orleans & Northeastern RR—   | n-July                             | *106 110<br>*97  | <del>-</del>       | 106 107   | m 4 1 3 Marin sale not incl  | uded in the                   |                              | ige. d Ex-intere                           | st. e Odo       | i-lot sale me  |
| Joint 334s 1977 Ma<br>Southwestern Bell Tel 234s debs 1985 Ap<br>316s debentures 1983 Ma   | ril-Oct 81                         | 81 81<br>*87 <sup>3</sup> / <sub>4</sub>                       | 11                 | 79 84<br>87¾ 87¾  | included in the year's range. In Under not included in the year's range.   | r-the-rule sale<br>Ex-coupon. | not incl                     | uded in the year                           | ar's range      | . r Cash sal   |
|  |                                    |  |                    | 85 92   |  |                               |                              |  |                 |  |
| ASpokane Internal first gold 4½8 2013  | April                              | *84 87½ 83   | 26<br>196          | 66¼ 83½<br>119 142¼   | the Bankruptcy Act, or securities ass  | bankruptcy.                   | receivershi                  | p, or reorganiz                            | ed under        | Section 77   |

# AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, April 29, and ending Friday, May 3. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MAY 3

| STOCKS<br>American Stock Exchange   | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices   | Sales<br>for Week<br>Shares                    | Range Si   | nce Jan. 1  | STOCKS<br>American Stock Exchange   | Friday<br>Last<br>Sale Price |   | Sales<br>for Week<br>Shares | Range Si  | nce Jan. 1   |
|---|------------------------------|--|--|--|---|---|------------------------------|---|-----------------------------|---|--|
| Par   Par   Par   Par   Par   Acme   Precision   Products   Inc.     1   Acme   Precision   Products   Inc.     1   Acme   Wire Co common   10   Adam   Consol   Industries   Inc.     1   Aero Capply   Manufacturing   1   Agnew Gurpass   Shoe Stores   4   Ainsworth   Manufacturing   common   5     English   Contracts   San   Paris   Paris | 638                          | Low High 41/4 41/2 83/4 97/6 26 261/4 61/4 63/4 77/6 73/8 2 21/6 71/2 75/6 81/2 91/4 | 4,100<br>150<br>2,700<br>2,000<br>1,300<br>300 | Low<br>4½ Apr<br>8¾ Apr<br>25 Mar<br>5¾ Mar<br>6½ Apr<br>158 Mar<br>7¼ Mar<br>5¾ Jan | High 538 Jan 1136 Apr 30 Feb 636 Jan 1036 Jan 236 Jan 236 Jan 246 Jan | Air Associates Inc. Name changed to Electronic Comm Inc (effec April 30) Air Way Industries Inc | 295a<br>295a<br>             | 10w High  334 378 34 38 2914 3016 155 155 91 9234 28 29 | 20                          | 3¼ Mar<br>11 Jan<br>29¼ Apr<br>154 Mar<br>88 Jan<br>26¾ Mar<br>84 Feb | 5 % Ja<br>1 Ja<br>34 % Ja<br>160 Ja<br>92 4 Ar<br>31 ½ Ja<br>89 Ja |

| AMERICAN STOCK EXCHANGE  Friday Week's Sales  RANGE FOR WEEK ENDED MAY 3  Tott Bawee for Week  |   |   |  |  |   |                                 |  |  |  |  |  |
|--|---|---|--|--|---|---------------------------------|--|--|--|--|--|
| STOCKS Last R: American Stock Exchange Sale Price of   |   | Range Since Jan. 1  | STOCKS American Stock Exchange   | Last<br>Sale Price   |   | for Week<br>Snares              | Range Sin  | ice Jan. 1<br>High   |  |  |  |
| Aigemene Kunstzijds N V—   | / <sub>8</sub> 3/ <sub>8</sub> 1,200 35/ <sub>8</sub>                                     | Low High<br>% May 4½ Jan  Apr 28½ Jan   | Camden Fire Insurance 5 Campell Chilbougamau Mines Ltd 1   | 5 <sup>3</sup> / <sub>4</sub><br>28 <sup>1</sup> / <sub>4</sub><br>11      | 0 1/4 0 18<br>28 1/4 28 1/4<br>10 1/4 11 1/2  | 3,400<br>0,0<br>14,900          | 4% reb<br>25¾ Jan<br>5% Feb  | 6 Apr<br>2334 Apr<br>14 Jan  |  |  |  |
| Amer dep rcts Amer shares 24  All American Engineering Co 10e 5½ 5½  Alleghany Corp warrants 5½ 5¾  Allegheny Airlines Inc 1 3¼ 3½   | 5 % 700 45%<br>% 5 % 12,200 3 %<br>/4 3 % 300 3 %   | % Apr 6 Feb<br>4 Feb 6 Apr<br>4 Apr 4 % Jan   | Canada Bread Co Ltd  | <br><br>7%   | 738 778   | 26,400                          | 26 Mar<br>28 Feb<br>51/8 Jan   | x31 Jan<br>28 Feb<br>876 Apr   |  |  |  |
| Alles & Pisher common 1 3% 31/<br>Allied Artists Pictures Corp 1 33% 35/<br>54/% convertible preferred 10 8% 83  | 13 ½ 8,700 3 ½ 834 400 8 ¾  | 2 Jan 14 Mar<br>8 Feb 4½ Mar<br>4 Feb 10½ Mar<br>8 Feb 30 Apr   | Canadian Atlantic Oil Co Ltd2 Canadian Dredge & Dock Co Ltd* Canadian Homestead Oils Ltd10c  | 8½<br>-2,7   | 77/8 81/2<br>20 20<br>23/8 21/6   | 31,200<br>75<br>11,100          | 6½ Feb<br>19½ Jan<br>1% Feb  | 812 Apr<br>20 Feb<br>2.2 Apr   |  |  |  |
| Allied Control Co Inc. 1 30 289 Allied Internat'l Investing cap stock 1 361/2 351/2 351/2  | 74 3634 6,100 351/4   | % Feb 30 Apr<br>4 Apr 7 Feb<br>4 May 56% Jan<br>4 May 14% May   | Canadian Marconi1 Canadian Petrofina Ltd partic pfd_10 Canadian Williston Minerals60   | 3%<br>26%<br>211   | 33/8 31/2<br>251/8 263/8<br>211 27/8  | 3,700<br>5,400<br>4,200         | 3% Apr<br>24% Apr<br>2½ Mar  | 4 1/8 Jan<br>27 1/8 Jan<br>3 1/2 Jan<br>7 Jan  |  |  |  |
| Allied Products (Mich) common 5 21½ 21<br>Aluminum Co of America 53.75 cumulative preferred 100 86   | 21% 1,500 21<br>86% 60 83½  | May 24½ Jan<br>½ Jan 88½ Jan  | Canal-Randolph Corp         1           Canso Natural Gas Ltd vtc         1           Canso Oil Producers Ltd vtc         1           Capital City Products common         5 | 6 1/8<br>1 1/8<br>2 1/8  | 6 1/8 6 3/8<br>1 3/4 1 1 5<br>2 5/8 3 1/6   | 4,200<br>14,000<br>8,200        | 6 Mar<br>1% Jan<br>118 Jan<br>27 Mar   | 2 15 Mar<br>3 16 Feb<br>29 Apr   |  |  |  |
| Aluminum Goods Manufacturing10 24% 24\ Auminum Industries common103  Ambrook Industries Inc (B I)1 12  American Air Pilter 5% conv pfd_15  | 3/8 103/8 50 9  | Feb 24 <sup>3</sup> / <sub>4</sub> May<br>Mar 12 <sup>1</sup> / <sub>2</sub> Mar<br><sup>2</sup> Jan 14 Apr<br>Jan 61 <sup>1</sup> / <sub>2</sub> Apr | Carey Baxter & Kennedy Inc   | Ē  | 8 1/8 8 1/4<br>38 1/4 39<br>105 105 1/2   | 700<br>600<br>130               | 7% Mar<br>31¼ Feb<br>104¾ Jan  | 9 Jan<br>39 May<br>106½ Feb  |  |  |  |
| American Beverage common 1 1 17  American Book Co 100 733  American Electronics Inc 1 13 123   | ½ 1½ 100 1½<br>½ 73½ 25 71<br>¼ 13¼ 18,200 x11  | 4 Jan 134 Apr<br>Mar 76½ Jan<br>Feb 14 Jan  | Carreras Ltd— American dep rcts B ord2s 6d Carter (J W) Co common1 Casco Products common1  | Ξ  | 5 1/4 5 1/4<br>4 1/2 5  | 100<br>900                      | <sup>5</sup> Mar<br>4½ Jan<br>4¼ Apr   | 3/8 Mar<br>53/8 Mar<br>53/8 Jan  |  |  |  |
| American Hard Rubber Co  | 5/8     27 5/8     400     27 5/8       1/4     33 3/4     200     32 1/2                 | 4 Mar 45 % May<br>8 Apr 30 % Jan<br>2 Jan 33 % Mar<br>4 Mar 11 Jan  | Carter (J W) Co common 1 Casso Products common 0 Castle (A M) & Co 10 Catalin Corp of America 1 Cenco Corporation 1 Central Explorers Ltd 1                                  | 193/8<br>61/4<br>47/8  | 19 1/8 19 3/4<br>6 1/4 6 1/2<br>4 3/4 4 7/8   | 800<br>5,400<br>17,000          | 18 <sup>3</sup> / <sub>4</sub> Apr<br>6 <sup>1</sup> / <sub>4</sub> Mar<br>4 <sup>1</sup> / <sub>8</sub> Feb | 23¼ Jan<br>8¾ Jan<br>5½ Mar  |  |  |  |
| American Meter Co 32 317<br>American Natural Gas Co 6% pfd_25 34   | % 32% 600 31%<br>34 250 31<br>4 14% 21,300 12%  | 2 Mar 33½ Jan<br>Jan 34½ Feb<br>% Feb 15% Jan   | Central Explorers Ltd1 Central Illinois Secur Corp1 Conv preference \$1.50 series* Central Maine Power Co—   | 4   1<br>11 %<br>  | 43/8 43/4<br>115/8 117/8<br>243/8 243/8   | 101,900<br>300<br>50            | 3% Feb<br>11 Mar<br>24 Jan   | 5¼ Jan<br>13¼ Jan<br>25 Jan  |  |  |  |
| American Thread 5% preferred 4 4   | 1/2 16 1/8 2,200 14 1/4<br>4 200 4  |   | 3.50% preferred100 Central Power & Light 4% pfd100 Century Electric Co common10  | 67<br>111/4  | 67 68 <sup>3</sup> / <sub>4</sub> $\overline{11}$ <sup>1</sup> / <sub>4</sub> $\overline{11}$ <sup>1</sup> / <sub>4</sub>   | 100<br>800                      | 67 Jan<br>81 Jan<br>834 Feb  | 73 Feb<br>86 Feb<br>12 Mar   |  |  |  |
| American Writing Paper common         5         21           AMI Incorporated         3         5         51/2         53           Amurex Oil Company class         5         51/2         53         4         13           Anscon Lead Mines Ltd         20e         13/4         13         13         13         13         14 | 3/8 83/8 400 73/4<br>3/8 53/8 7,200 43/4  | Jan 23½ Mar<br>¼ Feb 10½ Jan<br>¼ Feb 5% Apr<br>½ Feb 2½ Jan  | Century Investors Inc  | 19<br><br>   | 19 19<br>   | 1,300<br>400                    | 18½ Mar<br>5¼ Feb<br>7% Mar  | 19% Jan<br>5% Mar<br>8 Jan   |  |  |  |
| Anchor Post Products 2 15% 149 Anglo Amer Exploration Ltd 4.75 163/4 163 Anglo-Lautaro Nitrate Corp  | % 16 3,700 13½<br>% 17¼ 13,900 14   | ½ Feb 16 May<br>Mar 17% Jan   | Charles Corp common  | 318<br>141/8<br>771/4  | 3 <sup>3</sup> / <sub>4</sub> 4 .<br>14 14 <sup>1</sup> / <sub>4</sub><br>77 <sup>1</sup> / <sub>4</sub> 78 <sup>1</sup> / <sub>4</sub>   | 19,500<br>1,300<br>1,050        | 23/8 Jan<br>123/8 Jan<br>73 Mar  | 4 1/8 Apr<br>14 3/4 Apr<br>81 3/4 Jan  |  |  |  |
| "A" shares 2.40 8 8 Angostura-Wupperman 1 4 4 Appalachian Elec Power 4½% pfd 100 96 96 Arkansas Fuel Oil Corp 5 35% 35 9   | % 4½ 100 4½<br>96 133 x93   | % Mar 10% Jan<br>% Mar 4% Jan<br>Jan 101 Feb<br>Jan 39 Apr  | Chief Consolidated Mining1 Christiana Oil Corp1  | - 176<br>77/8  | 22 22½<br>16 ½<br>7¾ 8½<br>23 23½   | 300<br>800<br>13,800<br>400     | 21 % Mar<br>% Feb<br>6 % Jan   | 23¾ Jan  |  |  |  |
| Arkansas Louisiana Gas Co  | 18,300 20 4 99% 50 95½  | Feb 24½ Jan<br>½ Jan 101 Apr  | City Auto Stamping Co         5           Clark Controller Co         1           Clarostat Manufacturing Co         1           Clary Corporation         1                 | 23 1/4<br><br>4 1/8<br>4 5/8   | 23 23 ½<br>26 3/8 27 3/8<br>4 3/4 4 7/8<br>4 5/8 4 3/4  | 1,300<br>1,900<br>2,500         | 21½ Feb<br>25½ Feb<br>3¾ Jan<br>4¼ Feb   | 31 Jan<br>5 Apr<br>4% Mar  |  |  |  |
| Armour & Co warrants 6 55  Armstrong Rubber Co elass 1 15% 15%  Aro Equipment Corp 2.50 21% 20%  Assoc Artists Productions Inc 1 39% 39%   | %     15%     4,100     13%       %     21%     2,900     17%                             | % Jan 6½ Mar<br>% Feb 15% Apr<br>½ Feb 21¾ May<br>¼ Jan 45% Apr   | Clausener Hosiery Co5 Clayton & Lambert Manufacturing4 Club Aluminum Products Co   | 8<br>5½  | 8<br>5½ 5½<br>5½  | 100<br>200                      | 8 % Apr<br>7 % Feb<br>5 % Feb  | 10 Mar<br>9½ Jan<br>6¼ Apr   |  |  |  |
| New common wi25c 10 93  Associate Electric Industries American dep rcts reg21  | % 10% 4,300 9%<br>84  | 4 May 11½ Apr<br>5 Jan 8% Jan   | Coastal Caribbean Oils vtc10c Cockshutt Farm Equipment Co30s Colon Development ordinary30s Colonial Sand & Stone Co1   | 2 1/8<br>9 3/8<br>   | 2 2 <sup>1</sup> / <sub>4</sub><br>8 <sup>1</sup> / <sub>2</sub> 9 <sup>3</sup> / <sub>8</sub><br>32 <sup>3</sup> / <sub>4</sub> 33<br>11 <sup>7</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>8</sub>  | 23,800<br>8,100<br>200<br>5,700 | 1¾ Jan<br>7¾ Jan<br>32 Feb<br>10 Jan   | 2 <sup>3</sup> / <sub>4</sub> Jan<br>9 <sup>3</sup> / <sub>8</sub> May<br>36 <sup>1</sup> / <sub>4</sub> Feb<br>12 <sup>7</sup> / <sub>8</sub> Apr |  |  |  |
| Associated Food Stores Inc. 1 2½ 2½ Associate Laundries of America 1 25 Associated Oil & Gas Co. 16 4½ 4½ Associated Tel & Tel.  | 8 2 <sup>3</sup> / <sub>4</sub> 600 2 <sup>1</sup> / <sub>8</sub>                         | 4 Feb 2% Jan<br>6 Jan 3% Jan<br>8 Apr 5% Jan  | Commodore Hotel Inc. 10 Community Public Service 10 Compo Shoe Machinery—  | 16<br>25%  | 15 <sup>3</sup> / <sub>4</sub> 16 <sup>5</sup> / <sub>8</sub><br>25 26  | 3,500<br>1,700                  | 14¼ Apr<br>225 Jan   | 17½ Feb<br>27¼ Mar   |  |  |  |
| Class A participating • 102 102 Atlantic Coast Figure 1 1 11 Atlantic Cost Line Co. • 40% 40   |   | Jan 103% Feb<br>Jan 1% Apr<br>Feb 46½ Jan   | Vtc ext to 196550c Connelly Containers Inc50c Consol Cuban Petroleum Corp20c   | 5 3/8<br>1 1/2<br>45/8   | 65% 67% 434 53% 13% 1½ 4½ 434   | 5,000<br>6,400                  | 5% Jan<br>4% Mar<br>1% Mar<br>4 Apr  | 7¾ Feb<br>5% Mar<br>2¼ Jan<br>6% Jan   |  |  |  |
| Atlas Consolidated Mining &         Development Corp         10 pesos         20 %         20 %           Atlas Corp option warrants         4½         4³           Atlas Plywood Corp         1         7³/6         7³  | 38 458 18,000 436   | ½ Feb 26½ Jan<br>% Apr 6 Jan<br>% Feb 9¾ Jan  | Consol Diesel Electric Corp500 Consol Electrodynamics Corp500 Consolidated Mining & Smelt Ltd• Consolidated Royalty Oil10  | 263/4  | 411/4 431/4<br>263/8 263/8<br>91/8 93/8   | 3,700<br>3,100<br>800           | 4 Apr<br>31¼ Feb<br>25% Apr<br>8% Feb  | 43¾ Apr<br>30 Jan<br>9½ Jan  |  |  |  |
| Audio Devices Inc  | %     5 %     1,700     47       %     2 %     100     25       34     3 %     100     33 | % Jan 5% Feb<br>% Jan 3 Jan<br>¼ Jan 4½ Jan   | Consolidated Royalty Oil   | 1%   | 9 <sup>3</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>4</sub><br>7 <sup>1</sup> / <sub>2</sub> 7 <sup>3</sup> / <sub>4</sub><br>5 <sup>3</sup> / <sub>4</sub> 5 <sup>3</sup> / <sub>4</sub><br>5 <sup>1</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>2</sub> | 2,900<br>3,000<br>200<br>3,300  | 9 1/8 Feb<br>5 5/8 Jan<br>5 1/2 Jan<br>5 Apr   | 12 1/8 Jan<br>8 Mar<br>6 3/8 Feb<br>6 3/4 Jan  |  |  |  |
| Ayshire Collieries Corp common3  |   | % Jan 21% Mar<br>/2 Apr 46 Jan  | Continental Uranium Inc10e Cook Paint & Varnish Co20 Cooper-Jarrett Inc1   | 11/8   | 1 1¼<br>-7% 7%  | 4,600<br>300                    | 1 May<br>39 1/8 Jan<br>7 1/2 Apr   | 1% Jan<br>49% Apr<br>9½ Jan  |  |  |  |
| Baker Industries Inc1 157  | % 15% 100 14 <sup>3</sup> / <sub>4</sub>  | 4 Mar 21% Jan<br>4 Feb 17 Mar<br>8 Feb 16% Feb  | Corby (H) Distillery Ltd— Class A voting————————————————————————————————————   |  | <br><br>12 12 12 1/4  | <br>159,400                     | 15 Mar<br>15½ Feb<br>¼ Jan   | 16 1/4 Apr<br>15 1/2 Feb<br>1/2 May  |  |  |  |
| Baldwin Securities Corp  | % 2% 3,500 2% 5%  | 4 Jan 3¼ Mar<br>4 Apr 6½ Mar  | Coro Inc 5 Corroon & Reynolds common 1 \$1 preferred class A Cott Beverage Corp 1.50   | 12<br>   | 12 12¼<br>10½ 10½<br>5½ 5¾  | 2,600<br>200<br>400             | 11   | 13½ Jan<br>11 Jan<br>195% Apr<br>6 Mar   |  |  |  |
|  | ½ 55% 400 5<br>% 11¼ 50,100 9½  | Feb 3% Jan Jan 6¼ Jan ½ Feb 12% Jan ¼ Mar 11½ Apr   | Courtaulds Ltd— American dep receipts (ord reg)£1 Creole Petroleum common  | 1 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -                                    | 43/8 43/8<br>861/2 883/4  | 2,000<br>4,600                  | 4 1/8 Mar<br>81 1/4 Feb  | 43/4 Apr<br>93 Jan<br>81/2 May   |  |  |  |
| Bearings Inc.  | ½ 17% 2,700 15%<br>½ 3½ 1,900 3%<br>4%  | 4 Apr 17% Jan<br>4 Mar 3% Jan<br>8 Jan 5% Feb   | Crowell-Collier Publishing Co  | 8 %  | 8 1/8 8 1/2<br>7 8 1/2<br>17 1/2 18 3/4<br>25 1/2 25 1/2  | 26,300<br>1,300<br>2,300<br>100 | 5½ Apr<br>6¼ Jan<br>17% Feb<br>24½ Jan   | 8½ May<br>8½ May<br>22% Jan<br>26 Jan  |  |  |  |
| Bellarca Corporation 1 Bell Telephone of Canada common 25 Belock Instrument Corp. 214  | 3/8 453/4 700 453/  | Jan 14¾ Apr<br>¼ Jan 4¼ Jan<br>% Apr 48% Jan<br>¼ Apr 14 Jan  | Crown Drug Co common 256   |  | $\begin{array}{cccc} 2 & 2 \\ 11\frac{1}{2} & 12\frac{1}{4} \\ 17\frac{1}{4} & 17\frac{1}{4} \end{array}$   | 100<br>1,250<br>100             | 1¾ Feb<br>11½ Jan<br>17 Feb  | 2 <sup>1</sup> / <sub>4</sub> Jan<br>14 <sup>1</sup> / <sub>2</sub> Jan<br>18 <sup>5</sup> / <sub>8</sub> Feb                                      |  |  |  |
| Bickford's Inc common 1 14% 148 Black Starr & Gorham class A 14%   | 3% 7½ 1,200 67<br>5% 15 250 123   | % Mar 8 Jan<br>% Feb x15% Mar<br>Mar 16 Jan   | Crystal Oil & Land Co common \$1.12 preferred 2.50 Cuban American Oil Co 500 Cuban Atlantic Sugar common 5 Cuban Tobacco common 5  |  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 22,100<br>6,200<br>19,000       | 3% Mar<br>16½ Mar<br>37 Jan<br>1% Apr  | 6 Jan<br>23% Jan<br>45 Feb<br>2½ Jan   |  |  |  |
| 5½% prior cumulative preferred_100 913   | 7/8 61/8 900 51/<br>1/2 32 500 293/   | 1/2 Jan 5% Apr<br>1/2 Feb 7 Mar<br>1/6 Feb 34½ Mar<br>Jan 94 Jan<br>1/8 Mar 7% Feb  | Cuban-Venezuelan Oil vtc   | =  | - <del>9</del> - <del>9</del>   | 400                             | 7 Apr<br>9 Apr   | 8 Apr<br>10 Jan  |  |  |  |
| Borne Chemical Company Inc   | 7½ 300 63<br>9 1,300 6½<br>38 2½ 500 13   | % Mar 7% Feb<br>½ Jan 9% Apr<br>% Jan 2% Feb<br>¼ Feb 9% Apr  | Daitch Crystal Dairies Inc   |  | 12½ 125/8<br>14 14½<br>63/8 6½  | 800<br>500<br>2,100             | 12 1/8 Apr<br>13 3/4 Mar<br>6 3/8 Apr  | 15¼ Jan<br>15 Apr<br>7½ Jan  |  |  |  |
| Breeze Corp common 7% 7<br>Bridgeport Gas Co 28 28<br>Brillo Manufacturing Co common 28  | 1/2 73/4 2,000 53/<br>28 25 28<br>321/  | % Feb 7% Apr<br>Mar 31 Jan<br>% Feb 43 Mar  | Day Mines Inc. 100 Dayton Rubber Co class A 35 Dejay Stores common 500 Dempster Investment Co 11 Dennison Mig class A common 5   | 176  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 3,900<br>300                    | 1 1/8 Jan<br>33 Feb<br>33/4 Mar  | 1,7 Apr<br>36¾ Jan<br>5 Jan<br>65% Feb   |  |  |  |
| Amer dep rcts ord bearer10s  | 63  | ½ Feb     55¾ May       ¾ Jan     8½ Apr       ½ Jan     8 Apr  | Dempster Investment Co   |  | 333/4 341/2   |                                 | 6 Feb<br>30 <sup>3</sup> / <sub>4</sub> Mar<br>138 Jan<br>8 Apr  | 35½ Jan<br>146 Jan<br>11% Jan  |  |  |  |
| British Celanese Ltd— American dep rcts ord reg  | ½ 5% 3,000 5½<br>¾ 218 800 13   | ½ Apr 5% Apr<br>¾ Jan 3 Apr   | Detroit Gray Iron Foundry 1 Development Corp of America 1 Devon-Palmer Oils Ltd 25 Diners' (The) Club Inc 1  | 3 1/8<br>5 1/8   | 37/8 41/8<br>5 51/4<br>21/6 27/8  | 61,200                          | 3¼ Feb<br>5 Apr<br>1½ Jan  | 5 1/2 Mar<br>6 1/4 Jan<br>2 1/2 Apr<br>23 1/8 May  |  |  |  |
| British Petroleum Co Ltd-  | 34 1934 80,100 173  | Feb 48¼ Apr<br>¼ Jan 20 Mar<br>½ Mar 18 Jan   | American dep rets ord reg 68 86  |  | 22½ 23¾<br>14¾ 14¾  | 100                             | 16¼ Jan<br>2½ Jan<br>14¼ Jan   | 3⅓ Jan<br>15⅓ Jan  |  |  |  |
| ### Brown Forman Distillers 1 19 18: ### 4% cumulative preferred 10 6 ### Brown Rubber Co common 1 10  | 38 19 700 163<br>1/2 658 700 6<br>1/8 1034 700 83   | 34 Jan     19¼ Apr       ½ Jan     6¾ Jan       34 Feb     13% Jan  | Diversey (The) Corp Dome Exploration Ltd 2.56 Dominion Bridge Co Ltd Dominion Steel & Coal ord stock   | 231/2  | 13 <sup>1</sup> / <sub>4</sub> 13 <sup>7</sup> / <sub>8</sub><br>   | 13,200<br>1,300<br>100          | 911 Jan<br>21 Jan<br>2014 Feb<br>1112 Feb  | 14% Apr<br>25 Apr<br>24½ Apr<br>13 Jan   |  |  |  |
|  | 1/8 10½ 1,100 83  | 34 Feb 23 Jan<br>34 Mar 10% Jan<br>34 Feb 3% Mar  | Dominion Tar & Chemical Co Ltd<br>Dominion Textile Co Ltd common<br>Dorr-Oliver Inc7.50<br>\$2 preferred 32.55   | 93/  | 83/8 83/8<br>161/4 181/4<br>361/4 371/2   | 2,600<br>325                    | 8 1/8 Apr<br>15 Feb<br>34 1/4 Mar  | 9½ Jan<br>18¼ May<br>37¾ Jan   |  |  |  |
| Budget Finance Plan common 500 73's 7:<br>60c convertible preferred 9 8'4 8<br>6% serial preferred 10 8'4 8  | 3/8 73/8 300 71/3/4 83/4 100 83/4/2 83/4 1,900 8  | 1/8 Mar     7% Jan       3/4 May     10% Jan       Jan     83/4 Jan   | Dorr-Oliver Inc  | 5<br>31<br>20 <sup>3</sup> / <sub>4</sub><br>8 <sup>7</sup> / <sub>8</sub> | 4 1/8 5 1/8<br>31 31<br>20 3/4 22 1/4<br>8 3/4 9 3/8  | 3,200<br>100<br>4,100           | 45% Apr<br>3034 Apr<br>201/2 Feb<br>81/2 Feb   | 53% Mar<br>31¼ Mar<br>23% Jan<br>103% Jan  |  |  |  |
| Bunker Hills (The) Company 2.50 15 ½ 15  | 15% 21% 5,900 161<br>1/2 15% 3,300 15   | 1/4 Feb 221/4 Apr<br>1/4 Feb 16% Jan  | DuMont (Allen B) Laboratories-   |  | 57½ 59½<br>27¾ 28⅓  | 100<br>4,900                    | 54 Apr<br>26% Apr  | 61 Apr<br>28 % Jan   |  |  |  |
| Burry Biscuit Corp1 578 5  | 34 6 2,500 4  | % Jan 1% Feb<br>½ Apr 4% Jan<br>% Jan 6% Apr<br>5% Jan 2½ Jan   | Common1  Dunlop Rubber Co Ltd—  American dep rets ord reg10  |  | 4 1/8 5 3/8 2 3/8 4 4 1/8   | 300                             | 4% Jan<br>2% Apr<br>3% Feb   | 6 1/8 Apr<br>2 5/8 Apr<br>4 1/2 Jan  |  |  |  |
| C  | 7   | Jan 8½ Jan  | Duraloy (The) Co   | 35   | <br>305% 35   | 6,700                           | 7 Feb<br>14½ Feb<br>28 Apr<br>5¾ Jan   | 75% Jan<br>1734 Apr<br>3514 Feb<br>75% Jan   |  |  |  |
| Cable Electric Products common 50c   | 32½ 3,900 25  | 34 May 1 1/6 Jan 14 Feb 4 1/2 Jan Feb 33 1/8 Apr 18 Apr 3 1/8 Jan   | Dynamics Corp of America1  Eastern Melleable Iron 25   | 63/8   | 421/2 45  | 750                             | 36½ Jan  | 45 May   |  |  |  |
| California Electric Power1 143/8 14  | 3/8 143/4 7,100 131<br>55   | 1/2 Mar 143/4 Apr<br>Jan 60 Apr   | Eastern States Corp  | 19<br>166¼<br>   | 18 <sup>1</sup> / <sub>4</sub> 20<br>166 <sup>1</sup> / <sub>4</sub> 171<br>152 153 <sup>1</sup> / <sub>2</sub>   | 2,300<br>50<br>75               | 18 <sup>1</sup> / <sub>4</sub> May<br>166 <sup>1</sup> / <sub>4</sub> May<br>152 May                         | 31% Jan<br>177½ Feb<br>162½ Jan  |  |  |  |
| For footnotes see page 35.   |   |   |  |  |   |                                 |  |  |  |  |  |

For footnotes see page 35.

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|---|---|---|---|--|--|---|---|---|---|--|--|
| STOCKS<br>American Stock Exchange   | Friday<br>Last<br>Sale Pric   | Week's Range e of Prices Low High   | Sales<br>for Week<br>Shares   | Range Si   | nce Jan. 1   | STOCKS American Stock Exchange  | Friday<br>Last<br>Sale Price  | of Prices   | Sales<br>for Week<br>Shares   | Range Sir  |  |
| Lastern Sugar Associates— Common snares of beneficial i \$2 preferred  Edo Corporation class A Eider Mines Limited Electric Bond & Share common Electronic Communications Inc. Accurates Corp of America El-Tronics Inc Emery Air Freight Corp Empire Millwork Corp Louity Corp common \$2 convertible preferred Ero Manufacturing Co Exquire Inc Everta Corporation Ltd. \$1 ceres Pipe Line common  | Int_1   | 22 % 24 25 25 25 28 36 876 82 29 29 29 29 29 29 29 29 29 29 29 29 29  | 300<br>150<br>800<br>3,400<br>13,100<br>20<br>800<br>4,200<br>8,300<br>1,400<br>10<br>600<br>14,400<br>850<br>6,100<br>23,700   | Low  19¼ Jan 24 Jan 24 Jan 7½ Jan 6% Feb 30% Mar 15% Feb 90% Mar 23¼ Apr 12¼ Apr 95 Jan 9½ Feb 33% Apr 35½ May 75% Jan 10¼ Jan 63% Apr 5 Feb 5% Feb 12 Jan   | High  30½ Jan  25 May  9% Apr  16 Jan  30 Apr  11½ Feb  11½ Jan  12½ Apr  3% Jan  16 Feb  102 Feb  12½ Mar  4 Jan  42¾ Jan  9¾ May  13% May  13% Apr  1¼ Apr  1½ Apr  1¼ Apr  16% Jan  | International Metal Industries A  International Petroleum capital stock.*  International Products  International Resistance Co  | 11 %  | Low High  5756 5956  816 814  536 576  1036 111/2  214 236  1236 1456  536 134  1236 1444  216 236  216  1456 151/2  21/2 21/2  96 96   | 15,900<br>8,100<br>4,600<br>600<br>21,500<br>4,300<br>30,300<br>300<br>18,200<br>4,800<br>300<br>10,000   | Low 39½ Feb 43% Jan 6% Jan 4% Jan 9% Mar 75 Feb 10% Jan 5½ Jan 5½ Jan 5½ Jan 5½ Jan 5½ Feb 2% Feb 2% Feb 23% Jan   | High 43½ Apr 60% Apr 60% Apr 6% Jan 11¾ Jan 2% Jan 79 Apr 14% Apr 65% Jan 11¼ May 3 Mar 11½ Jan 5 Jan 2¾ Apr   |
| Factor (Max) & Co class A  Fairchild Camera & Instrument Faraday Uranium Mines Ltd Fargo Oils Ltd Financial General Corp Fire Association (Phila) Firth Sterling Inc Fishman (M H) Co Inc Fitzsimmons Stores Ltd class A Flying Tiger Line Inc Ford Motor of Canada— Class A non-voting Class B voting Ford Motor Co Ltd Amer dep rcts ord reg  |   | 7½ 7% 7% 1834 21½ 21% 21% 21% 21% 21% 42½ 43% 14 15½ 22½ 23½ 83% 9¼ 107 113 45% 41%   | 800<br>69,000<br>200<br>1,000<br>12,600<br>1,600<br>  | 7% Feb 16 Apr 2 % Mar 3 % Jan 6 ½ Mar 11½ Mar 7½ Feb 10¼ Feb 21¼ Feb 21¼ Feb 102¾ Apr 109 Mar 3¾ Jan   | 8¼ Mar<br>22% Jan<br>3¼ Apr<br>5¼ Apr<br>5¼ Apr<br>45 Jan<br>15½ May<br>11 Mar<br>25 Mar<br>10 Jan<br>113 May<br>120 Jan   | Katis Drug Company  | 5 % 1 1/4 13 1/4  | 27 27 ½ 14½ 15¾ 13¾ 14 19¾ 19¾ 3½ 19¾ 2½ 2¼ 5¼ 5¼ 1¼ 1¼ 13½ 13¾ 13¾ 13¾ 11¾ 1¾ 31¾ 33¾ 6¼ 6¼  | 900<br>1,700<br>300<br>500<br>7,800<br>2,400<br>10,200<br>700<br>5,500<br>600<br><br>100<br>3,500<br>100  | 21½ Mar<br>14% Apr<br>12 Jan<br>17¼ Feb<br>2% Feb<br>2% Apr<br>4% Mar<br>1 Feb<br>12% Mar<br>12 Jan<br>22¼ Mar<br>10½ Feb<br>x3% Apr<br>5¾ Feb   | 29¼ Apr<br>18½ Feb<br>20% Apr<br>4½ Apr<br>2¾ Jan<br>6¾ Apr<br>13% Apr<br>13% Jan<br>14½ Apr<br>23 Mar<br>12¾ Jan<br>4 Jan<br>8% Jan   |
| Fort Pitt Índustries Inc. Fox De Luxe Beer Saies Inc. Fox De Luxe Beer Saies Inc. Fresnillo (The) Company Fuller (Geo A) Co.  Gaiineau Power Co common. 5% preferred Gellman Mig Co common. General Acceptance Corp warrant General Alloys Co. General Builders Supply Corp co 5% convertible preferred. General Electric Co Ltd. American dep rets ord reg. General Fireproofing common. General Fireproofing common. General Indus Enterprises. General Plywood Corp common. 5% convertible preferred. General Stores Corporation. General Indus Enterprises. General Plywood Corp common. 5% convertible preferred. \$4.60 preferred Gient Vellowknife Gold Mines. Gibert (A C) common. Gilchrist Co. Gilandding McBean & Co. Gilandding McBean & Co. Gilenmore Distillers class B. Globe Union Co Inc. Gobel (Adolf) Inc. Goldfield Consolidated Mines. Gockman Manufacturing co. Great Atlantic & Pacific Tea. Non-voting common stock 7% 1st preferred Great Lakes Oil & Chemical Co. Great Hakes Oil & Chemical Co. Greer Hydraulics Gride Freehold Leases. Grides B. \$4.50 preferred Class B. \$4.50 preferred Gypsum Lime & Alabastine.   | -1 6 <sup>1</sup> / <sub>2</sub> -1 8 <sup>3</sup> / <sub>8</sub> -5 16  -1 8 <sup>3</sup> / <sub>8</sub> -5 16  -1 8 <sup>3</sup> / <sub>8</sub> -5 16  -1 2 <sup>3</sup> / <sub>8</sub> -1 1 <sup>3</sup> / <sub>8</sub> -2 1 1 <sup>3</sup> / <sub>8</sub> -2 1 1 <sup>3</sup> / <sub>8</sub> -1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 6% 6% 6% 5% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%  | 2,900<br>3,300<br>1,900<br>300<br>1,900<br>500<br>500<br>2,800<br><br>1,800<br>1,200<br>20,800<br>2,700<br>16,000<br>20,000<br>350<br>15,100<br>15,100<br>1,100<br>400<br>4,500<br>4,500<br>4,500<br>4,500<br>4,500<br>116,800<br>4,500<br>4,500<br>116,800<br>116,800<br>116,800<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,100<br>11,1 | 6 1/4 Mar 4 1/8 Jan 15 Feb 28 Jan 105 Mar 30 Feb 5 Feb 2 Jan 2 1/8 Feb 13 1/4 Jan 16 1/8 Apr 5 1/2 Jan 18 Jan 16 1/4 Jan 18 Jan 19 Jan 19 Jan 16 1/8 Jan 16 Mar 11 Mar 14 Mar 14 Mar 14 Mar 14 Mar 14 Mar 15 Jan 16 Feb 16 9 Mar 16 Feb 17 Jan 18 | 75% Feb 65% Apr 93% Jan 16% Jan 31.% May 105 Mar 54% Feb 3 Jan 16 Jan 16% Jan 11% Jan 13% Jan 15% Jan 15% Apr 15% Apr 15% Apr 15% Apr 15% Apr 15% Apr 15% Jan 15% Jan 168 Apr 168 Apr 168 Apr  | Laclede-Christy Company L'Aiglon Apparel Inc. 1 La Consolidada S A 75 pesos Lake Shores Mines Ltd. 1 Lakey Foundry Corp. 1 Lamson Corp of Delaware 5 Lamson & Sessions Co 10 Lanston Industries Inc. 5 La Salle Extension University 5 Lear Inc common. 500 Lefcourt Realty common 250 Lefourt Realty common 250 Leonard Refineries Inc. 3 Le Tourneau (R G) Inc. 1 Liberal Petroleums Ltd. 255 Liberty Fabrics of N Y 1 5 cumulative preferred 10 Litton Industries Inc. 10 Litton Industries Inc. 10 Loblaw Groceterias second pref Common 5 Lodge & Shipley (The) Co 1 Longines-Wittnauer Watch Co 1 Louisiana Land & Exploration 300 Lunkenheimer (The) Co 2.55 Lynch Corp 2  Macfadden Publications Inc 3 Magra Sporting Goods 10 Magna Oil Corporation 50 Manne Public Service Co 7 Mangel Stores common 1 Manischewitz (The B) Co 4 Marcon International Marine Communication Co Ltd 41 Massey-Harris-Perguson Ltd 4 Mays (J W) Inc common 5 Mead Johnson & Co 1 Menseo Mig Co 1 Menseo Mig Co 1 Menseo Mig Co 1 Merchants Refrigerating Co 1 Merchants Refrigerating Co 1 Metal Textile Corp 5 Michigan Sugar Co common 250 Michigan Chemical Corp 1 | 1578 29 794 55% 1534 45 256 138 14 136 1014 1116 1634 1634 1634 1634 1634 1634 16 | 5 1/4 5 1/2 20 3/4 21 1/2 47/6 5 5/6 5 5/6 5 5/6 15 15 1/2 29 29 1/2 11 3/4 16 41 1/2 45 21/2 29/6 4 4 4 61/2 61/2 27/6 27/6 11 3/4 16 3/4 1/4 16 3/4 16 3/4 16 3/4 16 3/4 16 3/4 16 3/4 16 3/4 16 3/4 16 3/4 16 3/4 16 3/4 16 3/4 16 3/4 16 3/4 16 3/4 16 3/4 16 3/4 16 3/4 1/4 16 3/4 16 3/4 16 3/4 1/4 16 3/4 1/4 16 3/4 16 3/4 1/4 16 3/4 1/4 16 3/4 1/4 16 3/4 1/4 16 3/4 1/4 16 3/4 1/4 1/4 16 3/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1 | 400<br>900<br>12,700<br>500<br>500<br>500<br>100<br>2,800<br>110<br>8,200<br>150<br>4,700<br>   | 27 Jan 514 Jan 1714 Jan 27% Mar 1144 Jan 1014 Feb 1015 Feb 1016 Feb 1017 Feb 1018 Feb | 27 Jan 5½ Apr 6½ Apr 6½ Feb 6½ Jan 15½ Mar 29% Jan 11½ Jan 10% Feb 8% Jan 6 Feb 17¼ Mar 55 Feb 17¼ Jan 40% Apr 120 Apr 11¼ Jan 17 Jan 180 Jan 180 Jan 19 Jan 19 Jan 19 Jan 11¼ Apr 12 Apr 15 Feb 11¼ Jan 17 Mar 15 Feb 11¼ Jan 17 Mar 15 Jan 18½ Apr 17 Mar 184 Apr 17 Mar 184 Apr 195 Apr 195 Apr 196 Apr 197 Mar 198 Apr |
| Hall Lamp Co Hammond Organ Company Harbor Plywood Corp Hartford Electric Light Harvard Investors Inc Hastings Mig Co Hathaway Bakeries Inc Hastings Mig Co Hathaway Bakeries Inc Havana Lithographing Co Hazel Bishop Inc Hazeltine Corp Helena Rubenstein common Heller (W B) & Co 5½% pfd  4% preferred Henry Holt & Co common Heller (W B) & Co 5½% pfd  60 February Common Heller (W B) & Co 5½% pfd  10 February Common Holter (W B) & Co 5½% pfd  11 February Common Holter (W B) & Co 5½% pfd  12 February Common Holler (W B) & Co Common Holler (W B) & Co Common Holler (B) & Co Inc Common Holler (B) & Co Inc Common Holly Stores Inc Hollinger Consol Gold Mines Holly Stores Inc Hollophane Co common Home Oil Co Ltg class A  Class B  Hoover Ball & Bearing Co Horn & Hardart Baking Co Horn & Hardart Baking Co Horn & Hardart common Humble Oil & Refining capital sto New common w i Hurd Lock & Manufacturing Co Hydro-Electric Securities Hydrometals Inc Hygrade Food Products  Imperial Chemical Industries Amer dep rets ord reg Imperial Oil (Canada) capital sto Imperial Tobacco of Canada Imperial Tobacco of Constanting Inc Industrial Hardware Mig Co Insurance Co of North America International Brewries Inc International Gigar Machinery For footnotes see page 35. |   | 55% 64% 35 3534 12 127% 3734 38 56% 56% 56% 3 34 33% 334 33% 158 14% 4 439 90 90 67 67 1634 1836 6 644 1756 1842 2344 2344 1476 1842 247 3344 147 414 27% 3344 147 414 27% 324 20% 2177 20% 2177 20% 20% 2177 20% 20% 2179 20% 2179 20% 2179 20% 20% 2179 20% 2179 20% 20% 2179 20% 20% 20% 20% 20% 20% 20% 20% 20% 20% | 1.400   | 3 1/4 Feb 34 Jan 10 1/2 Jan 36 Feb 555 Feb 2 Jan 2 1/6 Feb 35 Mar 1 1/2 Mar 4 Feb 30 1/2 Feb 21 3 Mar 4 Feb 21 3 Mar 4 Jan 62 1/2 Jan 12 3/4 Feb 10 3/4 Feb 10 3/4 Feb 11 Jan 16 3/4 Feb 12 Mar 33/4 Feb 12 Jan 16 1/4 Feb 17 May 50 1/2 Apr 11 Jan 16 3/4 Feb 12 Jan 16 1/4 Feb 17 May 50 1/2 Apr 11 Jan 16 3/4 Feb 19 Jan 17 Feb 17 May 50 1/2 Apr 10 Feb 63 1/2 Apr 55 Mar 11 1/8 Feb 19 1/2 Apr 55 Mar 11 1/8 Feb 19 1/2 Apr 50 Jan 52 7/6 Mar 52 7/6 Mar 15 1/6 Jan 52 7/6 Mar 52 1/4 Jan 52 7/6 Mar 53/4 Apr 54 Apr 57/6 Mar 58 1/4 Jan 59 Feb 88 1/2 Feb 90 Feb 88 1/2 Feb 90 Feb 88 1/2 Feb  | 6% Apr 36% Feb 14 Mar 39% Jan 58% Jan 314 Apr 31½ Mar 41% Jan 2% Jan 41% Apr 61½ Jan 18½ Apr 10 Jan 18½ Apr 10 Jan 112 Mar 3 Apr 2½ Jan 4% Apr 2½ Jan 4% Apr 2½ Jan 4% Apr 12½ Mar 12 Mar 3 Apr 2½ Jan 6½ Apr 2½ Apr 5½ Apr 5½ Apr 5½ Apr 5½ Apr 6½ Feb 8¼ Apr 6½ Feb | Michigan Plating & Stamping Co  | 14 % 8 % 8 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6  | 4 % 4 % 4 % 8 % 8 % 8 % 8 % 8 % 8 % 8 %   | 1,400 1,200 400 1,100 9,400 100 1,200 500 50 2,200 128,500 40 10 50 100 1,800 600 5,000 1,800 600 1,100 1,000 1,100 1,000 1,100 1,000 1,100 1,000 | 4% Mar 17½ Feb 97½ Jan 13 Mar 12½ Mar 12½ Mar 12½ Mar 12½ Mar 12½ Mar 16½ Apr 12½ Mar 100¼ Mar 12% Mar 12% Mar 12% Mar 12% Mar 12½ Jan 12½ Apr 17½ Jan 12½ Feb 13¼ Apr 12½ Feb 13¼ Apr 12½ Feb 13¼ Apr 13½ Feb 12½ Feb 13¼ Apr 13¼ Jan 18¼ Mar 19% Feb 12¼ Jan 2½ Feb 13¼ Apr 2½ Feb 13¼ Apr 2½ Feb 13¼ Apr 2½ Feb 12¼ Jan 2½ Feb 13¼ Apr 2½ Feb 12¼ Jan 2½ Feb 12¼ Mar 19% Feb 12¼ Mar                  | 5 Mar 11% Apr 12% Jan 10½ Mar 17½ Jan 10½ Mar 17½ Jan 14 Feb 29 Apr 83% Mar 23% Apr 5½ Jan 10¼ Mar 13¼ Apr 13¼ Apr 15% May 90 Jan 95 Jan 90½ Apr 159% Apr 159% Apr 159% Apr 159% Apr 159¼ Apr 159¼ Apr 11½ Jan 21¼ Apr 10½ Jan 21¼ Apr 11½ Jan 21¼ Apr 11½ Jan 21¼ Jan 2½ Jan 23¼ Jan 5¼ Mar 11 Mar 23¼ Jan 23¼ Jan 5¼ Mar 11 Mar 23¼ Jan 5¼ Mar 13¼ Jan 5¼ Mar  |

| AMERICAN STOCK EXCHANGE  Friday Week's Sales RANGE FOR WEEK ENDED MAY 3   |  |  |  |  |  |   |  |   |
|---|--|--|--|--|--|---|--|---|
| STOCKS Last American Stock Exchange Sale Pri Par  | Range for Week   | Range Since Jan. 1 Low High  | STOCKS American Stock Exchange   | Friday<br>Last<br>Sale Price   | of Prices  | Sales<br>for Week<br>Shares               | Range Sir  |   |
| New Bristol Oils Ltd  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | % Apr   18 Jan   118 Feb   2% Jan   2 Mar   2 Mar   2 Mar   131½ Jan   136% Mar   14 Feb   18 Jan   14   | San Carlos Milling Co Ltd  | _  | Low High 93/8 93/8   | 100                                       |  | High<br>, 11½ Jan   |
| 50c convertible preferred   | $1\frac{1}{2}$ $1\frac{1}{2}$ 50<br>$1\frac{1}{2}$ $1\frac{5}{8}$ $19,900$<br>$38\frac{1}{8}$ $39\frac{3}{4}$ $8,000$                        | 1¼ Apr 2¼ Jan<br>1¼ Feb 1% Jan<br>38% Apr 47% Jan  | Cumulative preferred 5% series_20<br>Cumulative preferred 4½% series_20<br>Cumulative preferred 4.40% series_20<br>Sapphire Petroleums Ltd1  | <br><br>1½   | 1934 20<br>1814 1814<br>T <sub>16</sub> T <sub>18</sub>  | 300<br>100<br>15,300                      | 19 <sup>3</sup> 4 Apr<br>18 <sup>1</sup> 4 Apr<br>18 <sup>1</sup> 4 Feb  | 21 <sup>3</sup> 4 Mar<br>20 <sup>7</sup> 8 Mar<br>19 <sup>1</sup> 4 Apr<br>1 <sup>7</sup> 8 Jan                                     |
| New Harla Sain & Chem Co  | 1% 1% 14,900<br>1% 1% 19,000   | 13% Feb 16% Mar<br>1½ Jan 2½ Feb<br>1½ Mar 1½ Jan<br>87¼ Jan 87¼ Jan   | Savoy Oil Inc (Del)25c   | 8<br>2034  | 8 8<br>75% 83%<br>205% 213%  | 200<br>2,800<br>2,400<br>46,300           | 1 % Jan<br>7 ¼ Jan<br>7 % Apr<br>16 % Feb<br>2 % Feb   | 9 Jan<br>10 Jan<br>21 <sup>5</sup> 8 Apr<br>3 <sup>5</sup> 8 Jan  |
| New Superior Cils1 2 is New York Auction Co common* 13½ New York & Honduras Rosario 10  | 62 63 125  | 134 Feb 2 % Apr<br>12½ Jan 13½ Apr<br>55% Jan 78 Feb<br>10% Jan 12½ Apr  | Seaboard Western Airlines1 Securities Corp General1 Seeman Bros Inc*   | 31/4<br>15<br>17/6   | 14 <sup>5</sup> 8 15<br>178 2<br>958 934   | 6,300<br>200<br>1,100                     | 13¼ Mar<br>1¾ Jan<br>9¼ Mar  | 17% Jan<br>2¼ Jan<br>10¼ Feb  |
| New York Merchandise     10     12½       Nickel Rim Mines Ltd     1     3½       Nipissing Mines     1     2½       Noma Lites Inc     1     4½       Norbute Corporation     500     3  | 3   3   4   8   32,300<br>2   3   6   4,700<br>4   4   4   1,300<br>3   3   4   6,800  | 3½ Apr 5½ Jan<br>2½ Feb 3½ Jan<br>4¾ Feb 6 Jan<br>3 Mar 3½ Jan   | Sayre & Fisher Brick Co         1           Scullin Steel Co common         1           Scurry-Rainbow Oil Co Ltd         50c           Scaboard Western Airlines         1           Scentities Corp General         1           Seenan Bros Inc         2           Sentry Safety Control         10c           Serrick Corp class B         1           Servo Corp of America         1           Servomechanisms Inc         20c           Seton Leather common         2           Shattuck Denn Mining         5 | $1\frac{1}{2}$ $12\frac{1}{2}$ $5\frac{3}{4}$                                  | 1½ 158<br>1238 12½<br>534 578<br>10½ 11¼   | 8,600<br>300<br>700<br>3,900              | 1½ Feb<br>11¼ Feb<br>45% Feb<br>9½ Mar   | 2 Jan<br>12% Jan<br>6 Apr<br>11½ Apr  |
| North American Cement, class A10!2  | 978 1014 10,600  | 77% Feb 119% Apr<br>99% Jan 11 Mar<br>36½ Apr 40% Jan<br>x40 Mar 42½ May   | Shawinigan Water & Power   | 778<br>8918  | 758 8<br>8918 8958   | 3,300<br>250                              | 26½ Jan<br>758 Apr<br>84 Feb   | 29 Jan<br>8% Feb<br>92 Jan  |
| North American Royalties Inc1   55%   | 4½ 5 2,100<br>5½ 5¾ 30,400<br>7% 7% 4,200<br>76 76 10  | 438 Apr 5½ Mar<br>5 Apr 6¼ Feb<br>738 Apr 10½ Jan<br>75¼ Mar 78 Apr  | Sherman Products Inc 1 Sherwin-Williams common 25 4% preferred 100 Sherwin-Williams of Canada  | 124<br>  | 4 <sup>3</sup> / <sub>4</sub> 5<br>119 124 <sup>1</sup> / <sub>2</sub>   | 1,200<br>1,300                            | x4½ Feb<br>109¼ Feb<br>92 Jan<br>41½ Feb   | 5¼ Mar<br>127½ Jan<br>101¾ Mar<br>41½ Feb   |
| North Penn RR CO  | 88½ 89 110<br>8½ 8¼ 19,400<br>6¼ 6⅓ 34,100   | 86 Jan 91½ Jan<br>5% Jan 9½ Mar<br>3% Feb 7¼ Mar   | Shoe Corp of America common 3<br>Siboney-Caribbean Petroleum Co 10c<br>Sicks Breweries Ltd 5<br>Signal Oil & Gas Co class A 2  | 23<br>158<br>x6412   | 2212 2312<br>138 134<br>5758 x65   | 700<br>12,300<br>19,300                   | 19 Feb<br>1½ Feb<br>20¾ Apr<br>42¾ Feb   | 23½ Apr<br>2 Mar<br>22½ Jan<br>65 May   |
| Nuclear Corp of America 15% 1½  Class A 1½  |  | 1¼ Feb 2% Mar<br>¾ Jan 2½ Mar  | Class B1   | 6734<br>358<br>16  | 59 67 <sup>3</sup> 4<br>3 <sup>5</sup> 8 3 <sup>3</sup> 4<br>11 78<br>11 11  | 275<br>2,600<br>203,400<br>39,600         | 46 Jan<br>3 Feb<br>½ Mar   | 67¾ May<br>4½ Mar<br>½ Jan<br>1⅓ Jan  |
| Oceanic Oil Company1  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 2% Mar 3% Jan<br>13% Feb 16% Jan<br>60 Feb 64% Feb   | Silver Creek Precision Corp.  Silver-Miller Mines Ltd. 1 Silvray Lighting Inc. 25c Simea American Shares. 5,000 fr Simmons-Boardman Publications—  | 358  | x3½ 37a<br>14¼ 147a  | 3,700<br>300<br>100                       | 27a Feb<br>10½ Jan<br>29 Jan   | 3% Apr<br>16% Apr   |
| Ohio Brass Co class B common  | 213 234 2,900<br>7714 8212 600<br>27a 27a 100  | 95 Jan 101 Jan<br>216 Jan 3 Jan<br>71½ Jan 85 Apr<br>234 Apr 378 Jan   | Simplicity Pattern commoni<br>Simpson's Ltd commoni  | 32<br>1236<br>1938   | 12 1/4 12 1/2<br>18 3/4 19 3/8   | 900<br>1,700                              | 10 <sup>3</sup> 4 Jan<br>18 <sup>3</sup> 8 Apr   | 33½ Apr<br>12½ May<br>21¾ Jan   |
| 40c cumulative preferred 7<br>Omar Inc 1 14 1/6<br>O'okiep Copper Co Ltd Amer shares_10s<br>Overseas Securities 22  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 3% Apr 5% Jan<br>11% May 14% May<br>80 Feb 92 Jan<br>22 May 26 Mar   | Singer Manufacturing Co20 Singer Manufacturing Co Ltd— Amer dep rcts ord registered£1 Skiatron Exectronics & Telev Corp10c   | 42½<br>  | 40 4258<br>-518 612  | 13,500<br>76,100                          | 36¼ Feb<br>3¾ Jan<br>3⅓ Jan  | 42% May<br>3% Jan<br>6½ May   |
| Oxford Electric Corp  | 4 4 200  | 3% Feb 4% Apr  | Shick Airways Inc  | 638<br>678<br>938  | 6 1/4 6 1/2<br>37 37<br>5 7/8 7 1/4<br>9 5/8 10  | 900<br>100<br>55,900<br>500               | 6 % Apr<br>36 Feb<br>5 % Jan<br>9 % Apr  | 734 Jan<br>3918 Feb<br>714 May<br>12 Jan  |
| Pacific Gas & Electric 6% 1st pfd25   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 30¼ May 32% Jan<br>27¼ May 30% Jan<br>25½ Apr 28% Jan<br>24½ May 27¼ Jan   | Sonotone Corp<br>Soss Manufacturing common 1<br>South Coast Corp common 1<br>South Penn Cil Co common 12.50<br>Southern California Edison 25   | 19<br>39 %   | 17½ 19½<br>38½ 39⅓<br>52 52  | 3.000<br>1,700                            | 13% Feb<br>35% Feb<br>49% Feb  | 19½ May<br>40 Apr<br>55¾ Apr  |
| 5% redeemable 1st pfd series A25  | 2438 2458 400<br>2334 2414 600<br>2234 2234 100<br>2138 22 400   | 24% May 27¼ Jan<br>23¼ Jan 26½ Jan<br>22% Jan 24 Jan<br>21% May 23¼ Jan  | 4.88% cumulative preferred 25 4.56% convertible preference 25  | 25 1/8   | 25 1/8 25 1/8<br>45 3 4 45 3 4<br>42 1/8 42 5 8  | 600<br>100<br>100<br>700                  | 24 <sup>3</sup> / <sub>4</sub> Jan<br>42 <sup>1</sup> / <sub>2</sub> Jan<br>38 <sup>1</sup> / <sub>2</sub> Jan<br>21 <sup>3</sup> / <sub>4</sub> Apr | 26% Feb<br>45¾ May<br>42% May<br>24% Jan  |
| Pacific Lighting \$4.50 preferred 89<br>\$4.40 dividend cum preferred 90%<br>\$4.75 dividend preferred 90%<br>\$4.75 conv div pfd 106   | 89 91½ 500<br>90½ 91½ 50<br>96¼ 98 340<br>105⅓ 107 720   | 86½ Jan 98 Mar<br>84 Jan 91¾ Apr<br>92½ Jan 99¼ Mar<br>104¼ Apr 108 Jan  | 4.32% cumulative preferred25<br>4.24% cumulative preferred25<br>4.08% cumulative preferred25   | 1  | x211/8 22  | 400                                       | x21 1/8 Apr<br>21 1/4 Jan<br>4 Mar   | 23 <sup>1</sup> / <sub>4</sub> Jan<br>23 <sup>3</sup> / <sub>4</sub> Mar<br>5 <sup>7</sup> / <sub>8</sub> Jan                       |
| \$4.35 dividend preferred.  | 88 \( \) 89 \( \) 370<br>27a 3 4,400<br>24 \( \) 425 \( \) 30,400<br>97 97 \( \) 4   | 84½ Jan 91 Jan<br>2½ Jan 3¼ Apr<br>16¾ Feb 27¾ Apr<br>93 Jan 98½ Apr   | Southern California Petroleum Corp_2 Southern Materials Co Inc2 Southern Pipe Line1 Southland Royalty Co5  | 41/4<br>101/2  | 414 414<br>1238 1234<br>1012 11<br>67 67   | 900<br>900                                | 123 Apr<br>8½ Jan<br>64 Apr  | 13½ Jan<br>13¼ Jan<br>75 Jan  |
| Page-Hersey Tubes common——• Pancoastal Petroleum (C A) vtc2 Bol 11/4 Pan Israel Oil vtc1c 70  | 1076 11½ 36,700<br>% 45 28,400   | 114 Feb 12734 Apr<br>8½ Jan 12¼ Jan<br>1¼ Jan 1¼ Jan   | Southern Pipe Line Southland Royalty Co. 5 Spear & Company 1 Specialty Stores Co Inc. 5 Spencer Shoe Corp. 1 Stahl-Meyer Inc. 1 Stahl-Meyer Inc. 1   | 11/4<br>61/8<br>37/8   | 1 1 1 2 1 2 3 5 7 8 6 1 8 3 7 8 4  | 400<br>600<br>200                         | 134 Jan<br>1 1 Mar<br>5 7 Feb<br>3 1/2 Jan   | 3 <sup>3</sup> 4 Jan<br>1 <sup>1</sup> / <sub>2</sub> Jan<br>6 <sup>3</sup> / <sub>8</sub> Jan<br>4 <sup>3</sup> / <sub>4</sub> Jan |
| Pantepec Oil (C A) Amer shares_1 Bol       3%         Paramount Motors Corp.       1         Park Chemical Company       1         Parker Pen Co class A       2         14%  |  | 57 Jan 62% Jan<br>5% Apr 6% Jan<br>14% Feb 15% Jan   | \$1.60 convertible perferred20   | 5 <sup>3</sup> / <sub>4</sub><br>5 <sup>3</sup> / <sub>4</sub><br>x21          | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 700<br>500<br>4,000<br>6,900              | 5 1/8 Jan<br>23 1/2 Apr<br>5 1/4 Jan<br>18 1/8 Feb   | 6¼ Mar<br>24½ Feb<br>6 Feb<br>21% Apr   |
| Park Chemical Company         1           Parker Pen Co class A         2         14%           Class B         2         14½           Parkersburg-Aetna Corp         1         8%           Patino of Canada Ltd         2         8%           Pen Boys (The)         2.50         4%           Pepperell Manufacturing Co (Mass)         20         54½           Perfect Circle Corp         2.50         54½  | 14½ 15½ 1,600<br>8 <sup>3</sup> 5 8 <sup>7</sup> 6 6,100<br>8 <sup>3</sup> 4 9 <sup>1</sup> 4 5,700<br>4 <sup>3</sup> 4 4 <sup>3</sup> 4 100 | 14 Feb 15% Jan<br>8% Feb 9% Jan<br>7% Jan 10% Jan<br>6% Jan 7 Mar<br>4% Feb 4% Mar   | Standard Forgings Corp   | 118<br>56<br>121/4<br>381/4  | 11/8 11/4<br>5358 56<br>12 12/2<br>38 39-09  | 13.100<br>2,100<br>15,600<br>1,250        | 11/8 Apr<br>515/8 Apr<br>103/4 Jan<br>351/4 Jan  | 134 Jan<br>56 May<br>1234 Feb<br>39 Apr   |
| Pep Boys (The)  | 19% 19% 100<br>134 115 12,600  | 53% Mar 58½ Feb<br>18¼ Feb 19% Jan<br>1¼ Jan 2% Mar  | Convertible preferred 10 Standard Products Co 1 Standard Shares Inc common 1 Standard-Thomson Corp 1 Standard Tube class B 1   | 181/4<br>53/8  | 15 <sup>3</sup> 4 16 <sup>5</sup> 8<br>18 18 <sup>1</sup> 4<br>5 <sup>1</sup> 8 5 <sup>3</sup> 8   | 1,900<br>2,800<br>500<br>1,200            | 13 % Feb<br>16 % Jan<br>4 1/4 Mar<br>6 % Feb   | 39 Apr<br>165% Apr<br>1814 Apr<br>534 Apr<br>10 Apr   |
| Philippine Long Dist Tel Co   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 5% Mar 6¼ Apr<br>5% Feb 7% Mar<br>2 Jan 3¼ Apr<br>9 Mar 14 Feb   | Stangels Transum Mines Ltd1  | 9<br>4 %<br>4 %  | 412 478<br>458 478   | 12,400<br>5,900                           | 3½ Feb<br>4% Jan   | 5 % Mar<br>5% Apr   |
| Pierce Governor common  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 10½ Mar<br>1% Feb<br>90¼ Feb<br>6 Jan<br>13% Jan<br>118 Jan<br>90¼ Apr<br>12% Apr  | Starrett (The) Corp. 1 Steel Co of Canada ordinary. 5 Steil Parts Corporation. 5 Stein (A) & Co common. 5 Sterling Aluminum Products common. 5   | 6734   | 66½ 68<br>16½ 16¾<br>13¾ 14¼   | 200<br>2,600                              | 62 <sup>3</sup> 4 Feb<br>5 <sup>3</sup> 4 Jan<br>16 Jan<br>13 <sup>5</sup> 6 Mar   | 74 Jan<br>7% Apr<br>16% Jan<br>14% Jan  |
| Pleasant Valley Wine Co   | 24 <sup>3</sup> 4 25 400<br>1½ 1 <sup>5</sup> 6 600  | 534 Jan 734 Mar<br>2314 Jan 25 Apr<br>136 Jan 2 Jan<br>436 Mar 6 Jan   | Sterling Brewers Inc   | 3<br>22 <sup>3</sup> / <sub>4</sub><br>36 <sup>1</sup> / <sub>4</sub>          | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 400<br>15,100<br>200<br>15,100            | 12½ Apr<br>2½ Feb<br>22½ Apr<br>29¼ Jan  | 1378 Feb<br>334 Feb<br>31½ Jan<br>38½ Mar   |
| Polaris Mining Co   | 22½ 22¾ 300<br>8¾ 9 200  | 22 ¼ Jan 23 % Jan<br>8 Feb 9 ¼ Apr<br>57 Jan 75 ¼ May  | Sterling Precision Corp (Del) 10c Stetson (J B) common 5 Stinnes (Hugo) Corp 5 Stop & Shop Inc 1 Stroock (S) & Co common 1 Stylon Corporation 1 Sun Ray Drug common 25c Sunrise Supermarkets Corp 1  | 191/2  | 19 1/8 19 1/2<br>13 1/2 13 5/8<br>2 3/8 3<br>12 12 5/8   | 300<br>600<br>15,400<br>700               | 17 <sup>1</sup> / <sub>4</sub> Apr<br>13 <sup>1</sup> / <sub>2</sub> May<br>2 <sup>3</sup> / <sub>8</sub> May<br>10 <sup>3</sup> / <sub>4</sub> Jan  | 20¼ Jan<br>14½ Jan<br>3¾ Jan<br>13 Feb  |
| Prentice-Hall Inc common 2.50 20<br>Presesd Metals of America 5c 5/8  | 53 53 100<br>20 2034 1,500<br>34 40,000  | 51½ Feb 55 Mar<br>16⅓ Jan 21 Apr<br>¼ Feb ¾ Apr  | Sunset International Petrol Corp1  | $ \begin{array}{c} 12\frac{1}{2} \\ 3\frac{7}{8} \\ 6\frac{3}{4} \end{array} $ | 12½ 12¾<br>37 <sub>8</sub> 4⅓<br>65 <sub>8</sub> 7   | 6,100<br>3,000                            | 115% Apr<br>3½ Mar<br>5½ Jan   | 14 Jan<br>4½ Jan<br>738 Apr   |
| Preston East Dome Mines Ltd. 1 8½ Progress Mfg Co Inc. 1 1 Prophet (The) Company 1 Providence Gas Public Service of Colorado— 100   | 14½ 14% 400<br>11½ 11% 400   | 6 <sup>3</sup> ⁄ <sub>4</sub> Jan 9 <sup>3</sup> ⁄ <sub>6</sub> Apr<br>14 <sup>3</sup> ⁄ <sub>8</sub> Apr 16 <sup>3</sup> ⁄ <sub>2</sub> Jan<br>10 <sup>3</sup> ⁄ <sub>4</sub> Apr 12 Apr<br>9 <sup>3</sup> ⁄ <sub>8</sub> May 9 <sup>3</sup> ⁄ <sub>4</sub> Jan | T  | 1334   | 13!4 1378  | 1,100                                     | 121/a Feb  | 14 Jan  |
| 4½% cumulative preferred       100       90         Puget Sound Pulp & Timber com       3       15%         Pyle-National Co common       5       18½   |  | 85½ Jan 93½ Feb<br>14½ Apr 17¾ Jan<br>16½ Jan 18½ May  | Class B common 5 Tampa Electric Co common 7 Technicolor Inc common 1   | 13 <sup>1</sup> 2<br>33 <sup>3</sup> 4<br>6 <sup>7</sup> 8                     | 13 13 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>8</sub> 34 6 <sup>3</sup> / <sub>4</sub> 7 1 <sup>3</sup> / <sub>4</sub> 17 <sup>8</sup>  | 2,200<br>5,400<br>12,600<br>500           | 11½ Feb<br>285 Feb<br>65 Mar<br>1¾ Feb   | 13½ Jan<br>34¼ Apr<br>8¾ Jan<br>2½ Jan  |
| Quebec Power Co   |  |  | Texas Calgary Co25c  | 37<br>621/4  | 97 98<br>35 <sup>3</sup> 4 37<br>59 a 64 <sup>3</sup> 4  | 7,800<br>175<br>800<br>22,700             | 95 Jan<br>35½ Apr<br>40¼ Jan   | 1 1 Jan<br>99 Feb<br>45 4 Jan<br>64 4 May   |
| Rapid Electrotype (The) Co1 14½ Rath Packing Co common10 25½  | 2512 2534 550  | 13¼ Apr 16 Feb<br>24% Feb 26¾ Jan  | Texas Power & Light \$4.56 pfd. * Thew Shovel Co common  | 218<br>9   | 2 18 2 38<br>9 9 14<br>1934 20<br>1434 15  | 13,300<br>1,400<br>800<br>1,000           | 2 1/8 May<br>9 Feb<br>19 1/2 Jan<br>13 7/8 Mar   | 3 Mar<br>9 <sup>3</sup> 4 Jan<br>21 <sup>3</sup> 4 Jan<br>15 <sup>3</sup> 8 Mar   |
| Rath Packing Co common     10       Raymond Concrete Pile common     25 ½       Reading Tube Corp common     1       \$1.25 convertible preferred     20       Reda Pump Co     1   | 48 <sup>3</sup> 4 49 <sup>3</sup> 4 600<br>9 <sup>3</sup> 4 11½ 3,400<br>18 <sup>5</sup> 8 20 600  | 38½ Jan 51% Apr<br>x9% Feb 13¼ Jan<br>18½ Apr 21% Jan<br>21% Mar 24½ Apr   | Tilo Roofing Inc   | 3834   | 3834 4014  | 2,500                                     | 21% Feb<br>6% Feb<br>1% Jan  | 40½ Apr<br>6¼ Feb<br>1% Feb   |
| Reis (Robert) & Co  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 15 Apr 18 Jan<br>18 Mar 17 Jan<br>36 Feb 45 May<br>11 Jan 16 Apr   | Amer deposit rets def registered _5s Todd Shipyard Corp common _ 20 Toklan Oil Corp _ 70c Toledo Edison 4¼ % preferred _ 100 Tonopah Mining of Newada _ 1  | 378<br>86  | 9414 98<br>378 418<br>86 8612  | 2,400<br>175<br>2,200                     | 79 Feb<br>3% Mar<br>85 Jan<br>212 Mar  | 98 May<br>55% Jan<br>91½ Apr<br>25% Jan   |
| Richwell Petroleums Ltd       1       1¼         Rico Argentine Mining Co       50c       50c         Ridgeway Corp       15       43½         Rio Grande Valley Gas Co       43½   | 1½ 158 5,000<br>4½ 4½ 100<br>42¼ 4358 2,200  | 1¼ May 2½ Mar<br>4½ Mar 5½ Jan<br>38½ Mar 45 Mar   | Tonopah Mining of Nevada 11 Trans Caribbean Alrways class A 10c Trans Cont Industries Inc 11 Trans Cuba Oil Co class A 50c   | 214<br>1118 -  | 2 <sup>1</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>8</sub><br>10 <sup>3</sup> / <sub>4</sub> 12<br>3 3 <sup>1</sup> / <sub>8</sub><br>2 <sup>3</sup> / <sub>8</sub> 2 <sup>5</sup> / <sub>8</sub> | 1,900<br>300<br>17,400                    | 83/8 Jan<br>2 Mar<br>21/8 Apr  | 1234 Apr<br>4½ Jan<br>38 Jan<br>3¼ Apr  |
| Vtc extended to Jan 3 19651  Rochester Gas & Elec 4% pfd F100   | $\begin{array}{cccc} 2\frac{7}{8} & 2\frac{7}{8} & 2,300 \\ 82 & 82\frac{7}{8} & 120 \\ 2\frac{1}{8} & 2\frac{1}{8} & 1,200 \end{array}$     | 2% Jan 3 Jan<br>80½ Jan 87 Feb<br>2 Feb 2¾ Jan   | Trans Caribbean Airways class A         100           Trans Cont Industries Inc.         1           Trans Cuba Oil Co class A         50           Trans Empire Oils Ltd         1.25           Trans Lux Corp         1           Tri-Continental warrants         1           True Temper Corp         -  | 2 <sup>7</sup> 8<br>5 <sup>3</sup> a<br>16 <sup>5</sup> 8                      | 278 3 16<br>514 538<br>1578 1658<br>3714 3734<br>2958 2958   | 14,000<br>1,500<br>30,300<br>1,100<br>100 | 2 1/8 Feb<br>378 Jan<br>11 Jan<br>35 3/4 Feb<br>29 5/8 Apr   | 5% Mar<br>16% May<br>38½ Feb<br>30¼ Jan   |
| American dep rets ord reg   | 44 1/4 45 1/4 2,400  | 15½ Feb 15½ Feb 26 Mar 29¾ Jan 10 Mar 12¾ Jan 39 Jan 47¾ Apr   | Trunz Inc  | Ţ.,  |  |   |  | 7 Jan   |
| Roosevelt Raceway Inc. 3   Ross (J O) Engineering Corp. 1   25½   Royalite Oil Co Ltd.   195%   Russels Fifth Ave common. 1.25   37%   Russell (The F C) Company. 1   27% | 25½ 25¾ 200<br>18½ 19¾ 18,300<br>3¾ 4 2,800<br>2¾ 3 1,700  | 20% Feb 26 Mar<br>16% Jan 20% Jan<br>3 Mar 4½ Jan<br>2% Feb 35% Jan  | Unexcelled Chemical Corp   | 5½<br>   | 9 914  |   | 83/4 Feb-<br>22 Mar  | ,8034 Apr<br>934 Jan<br>2434 Jan<br>636 Apr   |
| Ryan Aeronautical Co  | 40½ 41¼ 500<br>4¼ 4½ 7,100<br>4¾ 4½ 1,200<br>163 17 9,900  | 32 Feb 4174 May<br>4 Jan 476 May<br>4% Mar 5% Jan<br>16% Mar 19% Jan   | United Guban Oil Inc   | 6 a  | 618 612<br>618 638<br>78   | 6,600<br>-13,300<br>-400                  | 5 ½ Feb<br>5 ¼ Mar<br>34 May<br>30 Feb   | 73a Mar   |
| Salem-Prosius Inc 2.50 173/8  | 15% 17% 7,100  | 8 Feb 17% May  | United Milk Products common5   | ""   | 3.18 4.18  |   | Tie Ben V.   | J N.  |

#### AMERICAN STOCK EXCHANGE

VEEK ENDED MAY 3

|  | Friday             | Week's                                | Sales                           | 1   | RANGE FOR W  |
|--|--------------------|---------------------------------------|---------------------------------|---|--|
| Far  | Last<br>Sale Price | Range                                 | for Week<br>Shares              | Range S   | ince Jan. 1<br>High  |
| United Molasses Co Ltd—<br>Amer dep rcts ord registered10s   | <u></u> . 15       |                                       |                                 | 5 % Feb   | 5% Apr<br>208 Jan  |
| United N J RR & Canal100 United Profit Sharing common25  | 11/2               | 11/4 11/2                             | 1,300                           | 200 Jan<br>1½ Mar   | 208 Jan<br>1 ½ Jan<br>14½ Jan<br>45% Feb<br>37 Feb<br>12% Feb<br>41% Jan<br>3¼ Man<br>3¼ Man<br>4½ Apr   |
| United Shoe Machinery common25   | 11<br>41           | 11 11<br>40% 41%                      | 8,900                           | 401/4 Apr   | 45% Feb  |
| United Profit Sharing common   | Ξ.,                | 33½ 33½<br>                           | 3,200                           | 10% Mar   | 12% Jan  |
| U S Air Conditioning Corp  | 158<br>40          | 3898 4012                             | . 90 400°                       | 34 Apr  | 41% Jan  |
| United States Vitamin Corp1  | 40                 | 27/8 3<br>39 1/8 40 3/8               | 4,700                           | 27% Feb   | 3 <sup>1</sup> / <sub>4</sub> Mar<br>41 <sup>1</sup> / <sub>8</sub> Apr<br>4 <sup>3</sup> / <sub>8</sub> Jan<br>9 Jan<br>2 <sup>3</sup> / <sub>4</sub> Apr |
| Unitronics Corp  |                    | 4 1/8 4 3/8<br>7 8 1/8<br>2 3/8 2 5/8 | 500<br>8,900<br>2,500           | 6½ Feb  | 9 Jan<br>234 Apr   |
| Universal Consolidated Oil10   | 23/8<br>593/4      | 5634 5934                             |                                 | 48 Feb  | 5934 May   |
| Universal Marion Corp14  | 17%                | 17 17%<br>24 27                       | 7,500<br>25,200                 | 15% Feb   | 18 Apr<br>27 May<br>51/8 Jan   |
| Uniteroise Corp Common 500 Unitronies Corp 1 Universal American Corp 250 Universal Consolidated Oil 10 Universal Insurance 15 Universal Marion Corp 14 Universal Products Co common 2 Utah-Idaho Sugar 5   | 27<br>5            | 24 27<br>4% 5                         | 17,300                          | 4% Apr  | 5% Jan   |
| Valspar Corp common         1           \$4 convertible preferred         5           Vanadium-Alloys Steel Co         5           Van Norman Industries warrants         Venezuelan Petroleum         1           Vinco Corporation         1           Virginia Iron Coal & Coke Co         2           Vogt Manufacturing         2           Vulcan Silver-Lead Corp         1 | 47/8               | 478 514                               |                                 |   | 6¼ Jan<br>83 Jan   |
| Vanadium-Alloys Steel Co.  | 48<br>3            | 46½ 50½<br>3 3                        | 3,100                           | 3574 Feb  | 3072 Apr   |
| Venezuelan Petroleum   | 3<br>118<br>5½     | 115 118<br>51/8 55/8                  | 800                             | 115 Apr.  | 125½ Jan   |
| Virginia Iron Coal & Coke Co2  | 125%               | 5 1/4 5 5/8<br>11 3/4 12 3/8          | 4,200<br>900<br>400             | 5¼ Apr<br>11½ Feb<br>5% Feb   | 7% Jan<br>13¼ Jan  |
| Vulcan Silver-Lead Corp1   | 57/8               | 578 6                                 | 5,100                           | 5% Feb  | 7½ Jan   |
| Waco Aircraft Co   |                    |                                       | 200                             | 3½ Jan  | 6% Jan<br>4% Jan   |
| 7% preferred100  | <br>27/8           | 101½ 101½<br>2¾ 2%                    | 100                             | 4 Apr<br>99 Apr<br>2½ Mar   | 104 Jan<br>31/8 Jan  |
| Waco Aircraft Co.  Wagner Baking voting ctfs ext.  7% preferred.  100 Watt & Bond Inc.  \$2 cumulative preferred.  30 Wallace & Tiernan Inc  | 16½<br>28          | 16½ 16½<br>27¾ 28¾                    |                                 | 15% Feb<br>25% Feb  | 17 Jan<br>32½ Jan  |
| Wallace & Tiernan Inc  | 28<br>1%<br>13/4   | 178 218<br>158 134                    | 4,500                           | 1½ Jan<br>1½ Feb  | 2½ Apr<br>1% Jan   |
| Webb & Knapp Inc   | 14034              | 140 141½<br>19% 19¾                   | 190                             | 130 1/4 Feb   | 144 Apr  |
| Weiman & Company Inc   | 21/2               | 21/2 21/2                             | 1,100                           | 2 Feb   | 2¾ Jan<br>2½ Jan   |
| West Texas Utilities 4.40% pfd100  | 2<br>-61/4         | 2 2<br>6 61/4                         |                                 | 86½ Jan<br>5% Mar   | O1 Mon   |
| Weiman & Company Inc 1 Wentworth Manufacturing 1.25 West Texas Utilities 4.40% pfd 100 Western Leaseholds Ltd 100 Western Maryland Ry 7% 1st pfd 100   | 137                | 137 137                               | 100                             | 126% Jan  | 137/2 Mar  |
| Western Stockholders Invest Ltd—<br>Amer dep rcts ord shares—18  | 61                 | 61 61                                 | 10,300                          | 1/8 Feb   |  |
| Western Tablet & Stationery com<br>Westmoreland Coal20   | 41                 | 391/4 41                              | 1,400                           | 023/ Ton  | 901/4 Ton  |
| Westmoreland Coal 20 Westmoreland Inc 10 Weyenberg Shoe Mfg 1 White Eagle Internat Oil Co 100 White Eagle Internat Oil Co 100  | 35<br>2            | 34 35<br>1% 2                         | 100<br>4,700                    | 321/2 Apr   | 38 Jan   |
| White Stores Inc common  | -                  | 9 972                                 | 1,600                           |   |  |
| ### White Stores are common  | 35/8<br>111/4      | 3% 3%<br>11 111/4                     | 200<br>300<br>1,300             | 31/4 Apr  | 43/4 Jan   |
| Williams-McWilliams Industries10   | 213/4<br>71/2      | 191/4 213/                            | 14,200<br>500                   | 19¼ Apr<br>5½ Jan   | 26½ Mar<br>8¼ Mar  |
| Williams (R C) & Co  | 3½<br>17           | 31/4 35/4<br>167/8 171/4              | 7,300<br>1,225                  | 10½ Mar<br>19¼ Apr<br>5⅓ Jan<br>2½ Feb<br>14¼ Jan<br>96½ Feb<br>11% Jan | 41/4 Jan<br>171/4 Apr  |
| Wisconsin Pwr & Lt 4½% pfd100  | 143%               | 14 143                                |                                 | 96½ Feb<br>11% Jan  | 100 Mar<br>1534 Mar  |
| Woodall Industries Inc   |                    | 17¼ 17½<br>72½ 75¾                    |                                 | 16 % Feb<br>69 % Feb  | 17½ Apr<br>79½ Jan   |
| Woolworth (F W) Ltd- Amer dep rcts ord reg-58  |                    | 511 5                                 | 500                             | 5 16 Feb  | 5% Apr   |
| Wright Hargreaves Ltd  |                    | 1% 13%<br>17¼ 19¼                     | 7,200                           | 1 % Feb<br>15% Mar  | 111 Jan<br>1914 May  |
|  |                    |                                       | Week's Ra                       |   |  |
| BONDS<br>American Stock Exchange   | Interest<br>Period | Friday<br>Last<br>Sale Price          | or Friday<br>Bid & Ask          | s Bonds<br>ed Sold  | Range Since<br>Jan. 1<br>Low High  |
| ΔAmer Steel & Pump 4s inc debs 1994.   | June-D             | ec                                    | Low Hi<br>\$53½ 55              |   |  |
| Appalachian Elec Power 31/48 1970  | June-D             | ec                                    | 93 1/4 94<br>\$127 1/2 130      | 1/2 25  | 91% 97¼<br>121% 123½   |
| Admer Steel & Pump 4s inc debs 1992. Appalschian Elec Power 34/s 1970 Bethlehem Steel 6s Aug 1 1998 Boston Edison 23/s series A 1970 Chicago Transit Authority 33/s 1978 Delaware Lack & Western RR  | June-D<br>Jan-Ji   | ec 81                                 |                                 | 1/2 23<br>1/8 89  |  |
| Lackawanna of N J Division— 1st mortgage 4s series A 1993—— Alst mortgage 4s series B 1993—— Finland Residential Mixe Bank 5s 1961.  | May-N              | ov 62<br>ay                           | 62 62<br>‡58 59                 | 1/a 8<br>3/4 - 1<br>3/4 20<br>1/4 33                                    | 61¼ 66<br>58¼ 58¾<br>95 98   |
| Finland Residential Mtge Bank 5s 1961-<br>Flying Tiger Line 5 1/28 conv debs 1967  | Mar-Se<br>Jan-Ju   | pt 10934                              | 108 1/2 109                     | 3/4 20  | 102 117<br>53½ 55¼   |
| Flying Tiger Line 5½s conv debs 1967<br>Guantanamo & Western RR 4s 1970<br>\[ \text{Altalian Power Realization Trust 6½%} \]   |                    |                                       | 91 92                           | 5   | 90¾ 94<br>86 86¼   |
| National Research Corp.  | Apra-C             | /00                                   | ‡88<br>102½ 103                 | 4   | 97 10434   |
| 5s convertible subord debentures 197 New England Power 3 4s 1961 Nippon Electric Power Co Ltd  | Мау-М              | 00                                    | 19634 98                        | 1/4   | 96 981/2   |
| Nippon Electric Power Co Ltd.— 6½s due 1953 extended to 1963.—— Ohio Power 1st mortgage 3¼s 1968.— 1st mortgage 3s 1971.———————————————————————————————————  | Jan-Ju             | oct                                   | \$99½ 103<br>94 94<br>\$80      | 1/2 9   | 100 102½<br>94 98½<br>82 87  |
| Pennsylvania Water & Power 3¼s 196-  | June-L             | ec                                    |                                 |   | 91 96½<br>91 95  |
| Public Service Electric & Gas Co os 19   | 30nan-a            | ity                                   | 125 125<br>180 95               | 1/2 6   | 125 136<br>80 87½  |
| Sapphire Petroleums Ltd 5s conv deb '  | 62Jan-Jan-Jan-Se   | uly 871/2                             | 180 95<br>87½ 87<br>94 94       | 72  | 00 01/2  |
| 3½s series A 1973  | Jan-J              | ept<br>uly<br>ug                      | 185 100<br>182 86               | 1½ — 1<br>3¼ 94<br>1½ —   | 851/2 86   |
| 2%s series C 1976  | Feb-A              | ug                                    | \$83 89<br>\$91% 92             | 1/2 -   | 88 91%<br>88 971/  |
| 3s series E 1978<br>3s series F 1979   | Feb-A              | ug<br>lug<br>Oct                      | 194 97<br>183 89                | =   | 96 97½<br>90½ 90½  |
| 3%s series G 1981<br>Southern California Gas 3¼s 1970  | April-C            | Oct                                   | 93 93                           | 3   | 891/4 97   |
| Safe Harbor Water Power Corp 3s, 19 Sapphire Petroleums Ltd 5s conv deb 'Southern California Edison 3s 1965  | 1Jan-J<br>0Feb-A   | uly                                   | 93 93<br>188<br>185 91<br>72 72 | 1/4   | 91% 97%  85½ 86 80 82 88 91% 96 97½ 90½ 90½ 90% 98 99 89¼ 97 88 93 72 77 100% 104%   |
| United Dye & Chemical 6s 1973<br>Wasatch Corp deb 6s ser A 1963  | Feb-A<br>Jan-J     | lug 72<br>uly<br>Dec                  | 102½ 102<br>98½ 98<br>75½ 76    | 23/4 28<br>11/2 16  | 72 77<br>100¼ 104¼<br>94½ 98½  |
| United Dye & Chemical 6s 1973  | June-I<br>June-I   | Dec                                   | 75½ 76<br>\$101¾ 102            | 3 7   | 94½ 98½<br>73 77<br>101¾ 102¼  |
| West Penn Traction 5s 1960<br>Western Newspaper Union 6s 1959  |                    |                                       | 92 92                           | ī   | 92 101   |
| Foreign Gov  | ornma              | ents at                               | d Mu                            | nicipali  | ties   |
| BONDS GOV  | Interes            | friday<br>t Last                      | or Friday                       | 's Bonds  | Range Since  |
| American Stock Exchange  | Period             | Sale Price                            | Bid & As                        |   | Jan. 1:<br>Low High  |

| BONDS  American Stock Exchange                           | Interest<br>Period | Friday<br>Last<br>Sale Price | Week's Rang<br>or Friday's<br>Bid & Asked | Bonds                                 | Range  |      |
|--|--------------------|------------------------------|---|---------------------------------------|--------|------|
| American Stock Exchange                                  | 161100             |                              | Low High                                  | No.                                   | Low    | High |
| ABaden (Germany) 7s 1951                                 | Jan-Ju             | ly                           | \$176½ 190                                |                                       |        | -    |
| Central Bk of German State & Prov Ba                     | nks—               |                              | ±133                                      |                                       | 105    | 134  |
| Δ68 series B 1951.<br>ΔDansig Port & Waterways 6½8 1952. | April-O            | ct :                         | 1103½ 124½                                | · · · · · · · · · · · · · · · · · · · | 21 1/4 | 2334 |

| BONDS Interest American Stock Exchange Period S  | Friday<br>Last<br>ale Price |                        | Bonds<br>Sold | Range Since<br>Jan. 1 | 0 |
|--|-----------------------------|------------------------|---------------|-----------------------|---|
|  |                             | Low High               | No.           | Low High              | 2 |
| AGerman Cons Munic 7s 1947 Feb-Aug AS f secured 6s 1947 June-Dec   | =                           | ‡155<br>‡137           | = =           | 126 155<br>111½ 139½  |   |
| AHanover (City of) Germany—<br>7s 1939 (20% redeemed)May-Nov   |                             | ‡53 59½                | 40 <u>-</u> 1 | 52 52                 |   |
| ΔHanover (Prov) 6½s 1949Feb-Aug<br>ΔLima City (Peru) 6½s stamped 1958Mar-Sept<br>Maranhao stamped (Plan A) 2½s 2008May-Nov | 25                          | ‡160<br>‡73½<br>‡53    |               | 70¼ 71½<br>54 54      | 8 |
| Mortgage Bank of Bogota— Δ7s (issue of May 1927) 1947May-Nov Δ7s (issue of Oct 1927) 1947April-Oct                         |                             | ‡72<br>73 73           | ~ <u>ī</u>    | 73 73                 |   |
| Mortgage Bank of Denmark 5s 1972June-Dec<br>Parana stamped (Plan A) 2½s 2008Mar-Sept<br>Peru (Republic of)—                |                             | \$99% 100<br>\$52¼ 55½ |               | 99½ 1013<br>53 53     | 4 |
| Sinking fund 3s Jan 1 1997   |                             | 515% 52<br>\$39 40     | 75<br>—       | 49½ 52½<br>39 40      | 4 |

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest, a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction (rot included in year's range). x Ex-dividend. y Ex-rights, z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week.

ABonds being traded flat.

Reported in receivership.

Abbreviations used above—"cod." certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w 1," when issued; "w w," with warrants; "x w," without warrants.

# Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

| Date                             | 30<br>Indus-<br>trials     | 20<br>Rail-<br>roads       | 15<br>Util-<br>ities    | Total<br>65<br>Stocks      | 10<br>Indus-<br>trials  | 10<br>First<br>Grade<br>Rails | 10<br>Second<br>Grade<br>Rails | 10<br>Util-<br>ities    | Total<br>40<br>Bonds    |
|----------------------------------|----------------------------|----------------------------|-------------------------|----------------------------|-------------------------|-------------------------------|--------------------------------|-------------------------|-------------------------|
| April 26<br>April 29<br>April 30 | 491.50<br>493.95<br>494.36 | 146.98<br>146.38<br>145.84 | 72.99<br>72.96<br>73.01 | 172.86<br>173.18<br>173.14 | 92.31<br>92.39<br>92.39 | 89.95<br>89.87<br>89.72       | 88.61<br>88.56                 | 89.59<br>89.60          | 90.11<br>90.10          |
| May 1<br>May 2                   | 495.76<br>498.56           | 146.13<br>147.02           | 73.33<br>73.46          | 173.66<br>174.52           | 92.36<br>92.40          | 89.60<br>89.53                | 88.46<br>88.56<br>88.60        | 89.46<br>89.39<br>89.57 | 90.01<br>89.98<br>90.02 |

# Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

| Date-         | Closing | Range for 1957   |
|---------------|---------|------------------|
| Mon. Apr. 29  | 91.06   | High 91.61 May 3 |
| Tues. Apr. 30 | 91.32   | Low 85.25 Feb 13 |
| Wed. May 1    | 91.32   | Range for 1956   |
| Thurs. May 2  | 91.48   | High 94.00 Aug 3 |
| Fri. May 3    | 91.61   | Low 78.87 Jan 23 |

# **SEC Index of Stock Prices**

The SEC index of stock prices based on the closing prices of the common stocks for the week ended April 25, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

|                            |  | The second second | Percent | 1957- | -     |
|----------------------------|--|-------------------|---------|-------|-------|
|                            | Apr. 25, '57   | Apr. 18, '57_     | Change  | High  | Low   |
| Composite                  | 342.5  | 341.1             | +0.4    | 346.0 | 322.5 |
| Manufacturing              | 436.1  | 434.9             | + 0.3   | 441.7 | 405.7 |
| Durable Goods              | 409.8  | 406.9             | +0.7    | 419.3 | 382.7 |
| Non-Durable Goods          | 460.5  | 460.6             | 0.0     | 462.5 | 427.1 |
| Transportation             | 295.6  | 289.5             | +2.1    | 317.5 | 286.1 |
| Utility                    | 161.1*   | 160.1             | +0.6    | 161.1 | 156.2 |
| Trade, Finance and Service | 280.2  | 280.4             | -0.1    | 290.1 | 274.8 |
| Mining                     | 357.2  | 355.6             | +0.4    | 382.0 | 340.5 |
| New Wigh                   | Commence of the Commence of th |                   |         |       |       |

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

|                        | Shares  | Bonds   | Bonds                                       | Bonds            | Bonds                            | Sales   |  |
|------------------------|---|---|---|------------------|----------------------------------|---|--|
| Mon. Apr. 29           | 2,287,300<br>2,206,800<br>2,307,320<br>2,855,256<br>2,386,060 | \$3,463,000<br>3,753,000<br>4,038,000<br>3,939,000<br>3,407,000 | \$274,0<br>222,0<br>147,0<br>193,0<br>140,0 | 00               |                                  | \$3,737,000<br>3,975,000<br>4,185,000<br>4,132,000<br>3,547,000 |  |
| Total                  | 12,042,736  | \$18,600,000  | \$976,0                                     | 00               |                                  | \$19,576,000  |  |
|                        |   |   | Week End<br>1957                            | ed May 3<br>1956 | Jan.<br>1957                     | 1 to May 3<br>1956  |  |
| Stocks-No. of Shares   |   | 12  | ,042,736                                    | 13,184,200       | 177,245,965                      | 218,520,665   |  |
|                        |   | 5   | 976,000                                     | \$1,152,000      | \$70,000<br>52,000<br>15,671,050 | \$215,000<br>97,000<br>19,472,000                               |  |
| Railroad and Industria | 1   | 18  | ,600,000                                    | 19,800,000       | 332,755,800                      | 370,617,400   |  |
| Total                  |   | \$19  | ,576,000                                    | \$20,952,000     | \$348,548,850                    | \$391,401,400   |  |

**Transactions at the American Stock Exchange Daily, Weekly and Yearly** 

Foreign

|    |   | (No. of<br>Shares)                                    | Domestic<br>Bonds                                | Government<br>Bonds                  | Corporate<br>Bords                    | Total<br>Bonds                                     |
|----|---|---|--|--------------------------------------|---------------------------------------|--|
| 8  | Mon. Apr. 29  | 871,575<br>755,580<br>834,475<br>1,081,060<br>961,705 | \$57,000<br>87,000<br>45,000<br>15,000<br>77,000 | \$3,000<br>58,000<br>3,000<br>12,000 | \$20,000<br>9,000<br>20,000<br>35,000 | \$80,000<br>145,000<br>54,000<br>38,000<br>124,000 |
|    | Total   | 4,504,395   | \$281,000  | \$76,000                             | \$84,000                              | \$441,000  |
| 1, | Stocks—No. of Shares                                | 4   | Week Ended 1<br>1957<br>504,395                  | 1956                                 | Jan. 1<br>1957<br>75,141,994          | to May 3<br>1956<br>88,205,067                     |
|    | Bonds Domestic Foreign government Foreign corporate | \$  | 281,000<br>76,000<br>84,000                      |                                      | \$4,094,000<br>796,000<br>687,000     | \$4,899,000<br>3,604,000<br>586,000                |
|    | Total   |   | 441,000  | \$769,000                            | \$5,577,000                           | \$9,089,000  |

#### **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED MAY 3

**Boston Stock Exchange** 

| STOCKS  | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices   | Sales<br>for Week<br>Shares  | Range Si                                | nce Jan. 1                              |
|---|------------------------------|--|------------------------------|---|---|
| Par   |                              | Low High   |                              | Low                                     | High                                    |
| American Motors Corp  | 6½<br>177¾<br>49%            | 6½ 6%<br>177½ 178½<br>66¼ 67½<br>49 50%  | 134<br>3,463<br>237<br>8 845 | 5% Jan<br>170½ Jan<br>57% Feb<br>49 May | 8½ Mar<br>178% Mar<br>73½ Jan<br>54 Jan |
| Boston & Maine RR common*  Boston Pers Prop*  Calumet & Hecla Inc   | -                            | 16 163/8<br>371/8 371/4<br>121/4 121/4   | 187<br>560<br>10             | 15 1/4 Feb<br>37 Mar<br>12 Apr          | 19¼ Jan<br>40 Jan<br>14¼ Jan            |
| Cities Service Co10   |                              | 65% 68%  | 366                          | 58 Mar                                  | 68% May                                 |
| Eastern Gas & Fuel Assoc10<br>Eastern Mass St Ry Co—  |                              | 371/4 391/8  | 816                          | 28¾ Feb                                 | 39 1/8 May                              |
| 6% cum 1st pfd class A100<br>5% cum pfd adj100  |                              | 63 63<br>13 13   | 10<br>17                     | 57½ Apr<br>7½ Jan                       | 673/4 Feb<br>131/2 Apr                  |
| First Nat'l Stores Inc* Ford Motor Co* General Electric Co5   | Ξ                            | 49 50<br>57½ 58½<br>63 % 64¼   | 367<br>247<br>2,029          | 47¼ Mar<br>54 Jan<br>52% Feb            | 52 Jan<br>59% Mar<br>64% Apr            |
| Gillette Co1 Hathaway Bakeries Inc1   | Ξ                            | 41 <sup>3</sup> / <sub>4</sub> 43 <sup>3</sup> / <sub>8</sub><br>3 <sup>5</sup> / <sub>8</sub> 3 <sup>5</sup> / <sub>8</sub> | 451<br>10                    | 40% Feb<br>3% May                       | 46 1/2 Mar<br>3 7/8 Apr                 |
| Kennecott Copper Corp* Loew's Boston Theatres25   | =                            | 115 117<br>15¼ 15¼   | 175<br>23                    | 102½ Feb<br>14¾ Feb                     | 123¾ Jan<br>15% Apr                     |
| Lone Star Cement Corp10 Narragansett Racing Assn1 National Service Companies1   | Ξ                            | 33 33<br>13 13<br>9c 10c   | 50<br>75<br>300              | 32¾ Apr<br>12 Feb<br>6c Jan             | 35 1/8 Jan<br>13 3/8 Apr<br>12c Mar     |
| New England Electric System         20           N E Tel & Tel Co         100           N Y N H & Hart RR         100 | 16%<br>134%                  | 16% 17<br>134 134¾<br>14¾ 14¾  | 3,367<br>253<br>1            | 16 Apr<br>132 Jan<br>13% Feb            | 17½ Jan<br>137½ Mar<br>16% Jan          |
| Olin Mathieson Chemical 5<br>Pennsylvania RR Co 50  | 203/4                        | 47 1/4 48 1/8<br>20 3/8 20 3/8   | 346<br>427                   | 42% Feb<br>20 Feb                       | 50½ Jan<br>22% Jan                      |
| Shawmut Association* Stone & Webster Inc*   | 22 .                         | 22 22½<br>43¼ 45¼  | 290<br>935                   | 21% Mar<br>36 Feb                       | 23 % Jan<br>45 ¼ May                    |
| Stop & Shop Inc   | ===                          | 19½ 19¾<br>25⅓ 25⅓<br>205⁄ 207⁄  | 122<br>417                   | 17½ Feb<br>24% Mar                      | 20 1/8 Jan<br>27 1/4 Jan                |
| Union Twist Drill Co5 United Fruit Co* United Shoe Mach Corp25  | 461/4                        | 32 % 32 % 46 ¼ 47 ½ 40 ½ 41 ¼  | 1,795<br>915                 | 29% Mar<br>44 Jan<br>40¼ Apr            | 32 % May<br>47 % Jan<br>45 % Feb        |
| U S Rubber Co5<br>U S Smelt, Refining & Mining Co50   | ="                           | 43 % 46<br>52 % 52 %   | 90<br>50                     | 39¾ Feb<br>52¼ Apr                      | 49 Jan<br>63½ Jan                       |
| Vermont & Mass RR Co100<br>Westinghouse Electric Corp12.50  | Ξ                            | 90½ 90½<br>58¼ 59%   | 10<br>365                    | 90½ Apr<br>52¼ Feb                      | 95 Feb<br>595/8 Apr                     |

# Cincinnati Stock Exchange

| STOCKS   | Last                  | Range   | for Week       |                          |                          |
|--|-----------------------|---|----------------|--------------------------|--------------------------|
| Par  | Sale Price            | of Prices Low High  | Shares         | Range Sir                |                          |
| American Laundry20   | 273/4                 | 27% 27¾<br>27% 27¾  | 81             | Low<br>27% Apr           | High<br>30¾ Mar          |
| Baicrank1  | 2174                  | 171/4 171/4   | 57             | 17½ Apr                  | 18 Jan                   |
| Baldwin Piano8   |                       | 24 24   | 50             | 23 Jan                   | 26 1/2 Mar               |
| Burger Brewing ***   | 281/4                 | 19 <sup>3</sup> / <sub>4</sub> 19 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>8</sub> 29 <sup>1</sup> / <sub>2</sub> | 50             | 181/4 Apr                | 24 % Jan                 |
| Carey Mfg 10 Champion Paper * \$4.50 preferred *   |                       |   | 155<br>61<br>8 | 22% Jan                  | 29½ Apr<br>37% Jan       |
| \$4.50 preferred*  | e i <del>za</del> egu | 913/4 913/4   |                | 33 % Feb<br>91 % Mar     | 98 % Apr                 |
| Cincinnati Gas & Electric com8.50  | 005/                  | 61/2 61/2   | 38             | 6½ Jan                   | 6½ Jan                   |
| 4% preferred 100   | 28%                   | 283/s 295/s<br>885/s 893/s  | 294<br>103     | 26¼ Jan<br>87¼ Jan       | 30 Apr<br>95 1/4 Jan     |
| Cincinnati Milling10   |                       | 443/4 443/4   | 25             | 40 Feb                   | 50 1/8 Jan               |
| 4% preferred       100         Cincinnati Milling       10         Cincinnati Telephone       50                                   | 873/4                 | 871/2 88  | 522            | 85 1/2 Feb               | 90½ Mar                  |
| Crystal Tissue*  | . 's <del>-,</del> (  | 13 13   | 25             | 123/8 Mar                | 13 Apr                   |
| Eagle Picher10   |                       | 41 441/8  | 140            | 40½ Feb                  | 471/8 Jan                |
| Gibson Art*  |                       | 56% 57  | 234            | 54 Mar                   | 60 Jan                   |
| Gibson Art*  Hobart Mfg10  Kroger1   | ===                   | 61 61   | 100            | 53 Feb                   | 61 Apr                   |
| Procter & Gamble 2   | 54½<br>48½            | 53% 561/4<br>47% 483/4  | 301<br>1,234   | 45 1/8 Jan<br>44 1/2 Mar | 56% Apr<br>50% Jan       |
| Rapid1   | 143/4                 | 141/2 143/4   | 650            | 14½ Apr                  | 16 % Mar                 |
| Procter & Gamble         2           Rapid         1           U S Printing common         •           Preferred         50        |                       | 373/4 373/4   | 5              | 36½ Jan                  | 39 1/8 Feb               |
| Preferred50  | 1                     | 52 52   | 72             | 52 Jan                   | 52 Jan                   |
| Unlisted Stocks  |                       |   |                |                          |                          |
| American Airlines1   |                       | 181/2 183/4   | 95             | 171/8 Apr                | 24 Jan                   |
| American Cyanamid10  | 803/4                 | 791/2 803/4   | 165            | 663/4 Feb                | 803/4 May                |
| American Cyanamid 10 American Radiator 5 American Telephone & Telegraph 100 American Tobacco 25                                    | 1781/4                | 161/2 163/4   | 51             | 16 Mar                   | 18 Jan                   |
| American Tobacco25   | 11074                 | 177 1/8 178 1/2<br>75 75 3/4  | 184<br>120     | 170% Jan<br>72% Feb      | 180 1/8 Mar<br>773/4 Feb |
| Anaconus00   |                       | 663/8 663/8   | 75             | 58 Feb                   | 723/4 Jan                |
| Armco Steel10  | 124                   | 5434 561/2  | 92             | 51% Feb                  | 72¾ Jan<br>65¾ Jan       |
| Ashland Oil1   | 19 %                  | 18 1/4 19 7/8<br>6 1/8 6 1/2  | 531<br>70      | 16% Feb<br>5% Jan        | 19% May<br>7% Jan        |
| Avco Manufacturing 3  Ealdwin Lima-Hamilton 13  Bethlehem Steel 9  Burlington Industries 1  Chesapeake & Ohio 25  Cities Savuko 25 |                       | 131/4 131/4   | 10             | 125/8 Apr                | 14% Jan<br>14% Jan       |
| Bethlehem Steel*   | 463/4                 | 45 1/8 47 1/8   | 229            | 41 % Mar                 | 47% May                  |
| Chesapeake & Obio  |                       | 111/4 111/4   | 10             | 111/4 Apr                | 13¾ Jan                  |
| Cities Service10   |                       | 65 1/4 67 1/2   |                | 59  Feb 58  Feb          | 70 Jan<br>68 1/8 Jan     |
| Colgate10  | 423/4                 | 423/4 431/6   | 80             | 42 1/4 Feb               | 445% Apr                 |
| Columbia Gas   | 173/8                 | 171/8 171/2   | 379            | 163/4 Feb                | 18 Jan                   |
| Cities Service 10 Colgate 10 Columbia Gas • Columbus & So Ohio 55 Corn 10  |                       | 29 1/4 29 5/8<br>31 5/8 31 5/8  | 105            | 291/4 Apr                | 311/4 Feb                |
|  |                       |   | 40             | 29½ Mar                  | 31% Apr                  |
| Dayton Power & Light7  | 481/2                 | 473/4 49  | 75             | 42 % Feb                 | 49% Apr                  |
| Du Pont  |                       | 60 62 1/8   | 32             | 56 1/4 Mar               | 67 Jan                   |
| Eastman Kodak10  |                       | 193¼ 1955/8<br>96 96  | 101<br>10      | 177% Mar<br>83½ Feb      | 192¾ Jan<br>96 May       |
| Dow Chemical   5   5   5   5   5   5   5   5   5   |                       | 383/8 391/8   | 30             | 30% Feb                  | 39 1/8 Apr               |
| Ford Motors  |                       | 31 1/8 31 1/8   | 50             | 28 1/8 Feb               | 31 /8 May                |
| General Electric   |                       | 57% 58<br>63% 641/4   | 40<br>160      | 543/8 Jan<br>523/8 Feb   | 59½ Mar                  |
| General Motors13/3   | 431/8                 | 42 437/8  | 604            | 381/2 Feb                | 64 1/4 May<br>44 Jan     |
| General Electric   |                       | 16 1/8 17   | 70             | 143/4 Jan                | 17 Apr                   |
| Mead (The) Co  | 371/8                 | 351/8 351/8   |                | 34 ½ Apr                 | 38¾ Jan                  |
| National Cash Register5  | 5178                  | 35 1/8 37 1/8<br>56 1/4 56 1/4  | 154            | 34 Mar<br>48 % Feb       | 37 1/8 May<br>56 1/4 May |
| National Dairy5  |                       | 34 1/2 34 1/2   | 20             | 34 1/2 May               | 381/4 Mar                |
| National Distillery5 National Lead5  |                       | 271/2 271/2   | 20             | 24 % Feb                 | 27% Jan                  |
|  |                       | 1243/4 1243/4   | 5              | 100 % Feb                | 124¾ May                 |
| Pepsi-Cola   33½cc   |                       | 223/4 231/8   |                | 191/4 Jan                | 23 1/8 Apr               |
| Phillips Petroleum10   | 75                    | 471/8 471/2   | 70.            | 44 1/8 Feb               | 53 Jan                   |
| Republic Steel   | 451/3                 | 41 3/4 45 1/8<br>53 5/8 53 5/8  |                | 38 1/8 Feb               | 46% Jan                  |
| St Regis Paper5  | 331/4                 | 33 335/8  |                | 48% Feb<br>33 Apr        | 58% Jan<br>41¼ Feb       |
| Sears Roebuck3   | 26 1/2                | 261/2 261/2   | 84             | 26% Apr                  | 291/4 Jan                |
| Socony Mobil5  |                       | 671/8 671/8   | 20             | 571/4 Mar                | 671/e May                |
|  |                       | 575/8 591/8<br>231/4 231/2  | 36<br>161      | 48 Feb<br>20½ Apr        | 593/4 Apr<br>235/8 Apr   |
| Southern Co5 Standard Brands   | 413/8                 | 413/2 413/2   | 4              | 37½ Apr                  | 41% May                  |
| Standard Oil (Indiana)25   |                       | 543/4 543/4   | 46             | 37½ Jan<br>50% Mar       | 61¾ Jan                  |
| Standard Oil (Ohio)  | 601/2                 | 60 605/   | 134            | 533/4 Feb                | 61 Apr                   |
| Standard Oil (Indiana)       25         Standard Oil (N J)       7         Standard Oil (Ohio)       10         Sunray Oil       1 |                       | 58¾ 60<br>26¾ 27  | 137<br>20      | 47% Feb<br>23½ Feb       | 60 May<br>27% Jan        |
|  |                       | - 2   |                |                          |                          |
| Toledo Edison  | 13%                   | 13% 131/  | 55             | 131/4 Jan                | 13% Apr                  |
| U S Shoe1  | 201/8                 | 116½ 118½<br>19½ 20¼  |                | 101 % Feb<br>18 Feb      | 118¼ May<br>20¾ Apr      |
| U S Steel163/3   | 651/a                 | 63 1/4 65 3/4   | 70             | 57½ Mar                  | 72% Jan                  |
| Westinghouse12½ Woolworth (F W)10  | 77                    | 581/2 581/3   | 2 80           | 52 1/a Feb.              | 59% Apr                  |
|  | ) 44                  | 44 44   | 82             | 42 % Mar                 | 45¼ Jan                  |
| BONDS-   |                       |   |                |                          |                          |
|  |                       |   |                |                          |                          |

# WATLING, LERCHEN & Co.

Ford Building

DETROIT

Telephone: WOodward 2-5525 JACKSON KALAMAZOO

**Detroit Stock Exchange** 

| STOCKS                       | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices |       | Sales<br>for Week<br>Shares | Range Since Jan. 1 |     |        |         |
|------------------------------|------------------------------|------------------------------|-------|-----------------------------|--------------------|-----|--------|---------|
|                              |                              | Low                          |       | 1979220                     |                    | ow  | Hi     |         |
| A C F Wrigley Stores1        |                              | 2000                         | 131/2 | 327                         | 131/2              |     | 15 1/2 | 7.V(3)4 |
| Allen Electric common1       | 3                            | 3                            | 3     | 376                         |                    | Mar | 3      | May     |
| Brown McLaren Manufacturing1 |                              | 37/8                         | 4     | 205                         |                    | Jan | 5      | Feb     |
| Budd Company5                |                              |                              | 201/8 | 390                         | 1778               |     | 21     | Apr     |
| Euell Die & Machine common1  | 31/8                         | 37/a                         | 37/8  | 100                         |                    | Apr | 5      | Jan     |
| Chrysler Corp25              | 763/4                        | 7634                         | 791/8 | 2.068                       | 647/8              |     | 80%    |         |
| Consolidated Paper10         | 171/4                        | 167/8                        | 171/4 | 880                         | 163/4              |     | 1758   |         |
| Continental Motors           |                              | 73/4                         | 73/4  | 425                         |                    | Jan |        | Apr     |
| D & C Navigation common5     | 1                            | 135%                         | 14    | 8,600                       | 13                 | Jan | 14     | May     |
| Detroit Edison20             | 38 1/a                       | 3878                         | 397/3 | 4.950                       | 373/4              | Jan | 40     | Apr     |
| Detroit Steel Corp1          | 161/4                        | 16                           | 161/4 | 1,162                       | 16                 | May | 211/8  | Jan     |
| Economy Baler1               |                              | 45/8                         | 45/8  | 175                         | 37/8               | Apr | 47/8   | Jan     |
| Ex-Cell-O Corporation3       |                              | 493/4                        | 493/4 | 1,113                       | 44                 | Apr | 513/8  | Apr     |
| Ford Motor Co5               |                              | 58                           | 581/8 | 2,024                       | 541/4              | Jan | 59     | Mar     |
| Fruehauf Trailer1            | 201/2                        | 191/2                        | 201/2 | 4,397                       | 191/2              | May | 24     | Jan     |
| Gar Wood Industries1         |                              | 7                            | 7     | 175                         | 7                  | Apr | 878    | Jan     |
| General Motors Corp1.66%     | 431/4                        | 417/8                        | 433/4 | 6,847                       | 385/8              | Apr |        | May     |
| Goebel Brewing1              | 4 5/8                        | 45/8                         | 43/4  | 2,658                       |                    | Jan |        | Apr     |
| Graham Paige common*         | 17/8                         | 17/8                         | 17/8  | 100                         |                    | Feb |        | Apr     |
| Great Lakes Oil & Chemical1  | 23/8                         | 23/8                         | 23/4  | 4,742                       | 1 1 1/8            | Jan | 234    | May     |
| Hall Lamp2                   |                              | 6                            |       | 165                         |                    | Feb |        | Apr     |
| Hoover Ball & Bearing10      |                              | 203/8                        | 203/8 | 153                         |                    | Feb |        | Mar     |
| Hoskins Manufacturing21/2    |                              | 251/4                        | 26    | 350                         | 251/4              |     | 28     | Mar     |
| Houdaille Industries common3 |                              | 201/4                        | 201/4 | 110                         | 17                 | Feb |        | Apr     |
| Hurd Lock & Manufacturing5   |                              | 4 1/8                        | 41/8  | 180                         |                    | May |        | Jan     |
| Kresge Co (S S)10            |                              | 26%                          | 27    | 1,595                       |                    | Jan |        | Apr     |
| Masco Screw Products Co1     | 2 1/8                        | 27/8                         | 3     | 808                         |                    | Feb | 3      |         |
| Mt Clemens Metal preferred4  | -                            | 33/4                         | 33/4  | 236                         | 3%                 | Jan | 3%4    | Jan     |
| Parke Davis & Co*            | 52                           | 52                           | 521/2 | 807                         |                    | Feb |        | Apr     |
| Peninsular Metal Products1   | 103/4                        | 105/8                        | 103/4 | 360                         |                    | Jan | 11     | Feb     |
| Pfeiffer Brewing5            |                              | 4 1/4                        | 45/8  | 710                         | 4                  | Mar |        | Jan     |
| Prophet Company1             | 111/2                        |                              | 111/2 | 296                         |                    | Jan |        | Apr     |
| Rickel (H W)                 |                              | 27/8                         | 31/4  | 2,900                       |                    | Jan |        | May     |
| River Raisin Paper5          | 101/2                        | 101/4                        | 101/2 | 1,000                       |                    | Apr |        | Jan     |
| Rudy Manufacturing1          | 121/2                        | 121/4                        | 123/4 | 1,610                       | 10%                | Feb | 12%    | May     |
| Scotten Dillon common10      |                              | 18                           | 181/2 |                             |                    | Mar | 20     | Jan     |
| Standard Tube class B1       | 91/4                         |                              | 91/4  | 100                         | 7                  | Feb | 10     | Apr     |
| Studebaker-Packard10         | (4), <u>42</u> 5 (4)         | 71/8                         | 71/4  |                             |                    | Feb |        | Apr     |
| Udylite Corporation1         | 157/8                        | 1534                         | 16    | 1,503                       |                    | Feb | 16     | Apr     |
| United Shirt Distributors1   |                              | 538                          | 53/8  | 165                         |                    | Apr | 6      | Jan     |
| Wayne Screw1                 | 1 1/8                        | 1 1 1/8                      | 17/8  | 6,935                       | 1 3/8              | Mar | 1 /8   | May     |

# **Midwest Stock Exchange**

| A compilation of the round-lot transactions only                         |   |                              |                             |                     |  |  |  |  |  |  |  |
|--|---|------------------------------|-----------------------------|---------------------|--|--|--|--|--|--|--|
| STOCKS   | Friday Last Sale Price                  | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Range Since Jan. 1  |  |  |  |  |  |  |  |
| Par  |   | Low High                     |                             | Low                 | High   |  |  |  |  |  |  |
| Abbott Laboratories5   | . 441/4                                 | 43 1/8 44 1/2                | 700                         | 371/2 Feb           | 45 1/8 Apr                                     |  |  |  |  |  |  |
| Acme Steel Co10  | 33                                      | 33 3334                      | 1,000                       | 32% Feb             | 3812 Jan                                       |  |  |  |  |  |  |
| Advanced Aluminum Castings5  | 75/8                                    | 75% 734                      | 1,100                       | 7% Mar              | 912 Feb  |  |  |  |  |  |  |
| Alleghany Corp (Un)  |   | 73/4 73/4                    | 100                         | 53/4 Feb            | 8 1/8 Apr                                      |  |  |  |  |  |  |
| Allied Laboratories*   | 383/8                                   | 371/2 387/8                  |                             |                     |  |  |  |  |  |  |  |
| Allied Paper Corp20  | 3638                                    | 3534 363/a                   | 600                         | 26 Feb<br>35¾ May   | 551/2 Jan                                      |  |  |  |  |  |  |
| Allis Chalmers Manufacturing10   |   | 3334 34 1/8                  |                             | 32 1/8 Mar          | 351/4 Apr                                      |  |  |  |  |  |  |
| American Airlines (Un)   | 22.00                                   | 181/4 183/4                  |                             | 173/4 Apr           |  |  |  |  |  |  |  |
|  |   |                              | 1                           |                     |  |  |  |  |  |  |  |
| American Broadcasting Paramount Theatres (Un)1 American Can Co (Un)12.50 |   | 23 % 23 7/8                  | 1,100                       | 21 1/8 Feb          | 2434 Jan                                       |  |  |  |  |  |  |
| American Can Co (Un)12.50  | 423/4                                   | 423/4 44                     | 500                         | - 40 Feb            | 44 May   |  |  |  |  |  |  |
| American Cvanamid Co10 American Machine & Foundry7                       | 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - | -79% 80                      | 500                         | 667/8 Feb           | 80% Apr  |  |  |  |  |  |  |
| American Machine & Foundry7  |   | 3738 3712                    |                             | 3134 Feb            | 3834 Apr                                       |  |  |  |  |  |  |
| American Motors Corp5  | 61/2                                    | 61/2 67/8                    |                             | 538 Jan             | 8 1/2 Mar                                      |  |  |  |  |  |  |
| American Rad & Stand San (Un)5   | - 15%                                   | 15 1/4 16 98                 | 5,700                       | 151/4 May           | 18 Jan   |  |  |  |  |  |  |
|  | 317.                                    |                              |                             |                     |  |  |  |  |  |  |  |
| American Tel & Tel Co100   | 1777/8                                  | 177% 178                     |                             | 1703/4 Jan          | 179¾ Mar                                       |  |  |  |  |  |  |
| American Tobacco25   | 75%                                     | 75 1/2 75 3/4                | 300                         | 723/4 Feb           | 7838 Jan                                       |  |  |  |  |  |  |
| American Viscose Corp (Un)25   |   | 341/4 371/8                  |                             | 31½ Feb             |  |  |  |  |  |  |  |
| Anaconda Company (Un)50  | 665/8                                   | 66 1/2 67 3/8                |                             | 57% Feb             | 7234 Jan                                       |  |  |  |  |  |  |
| Armco Steel Corp (Un)10  | - 56                                    | 551/2 561/2                  |                             |                     | 64% Jan  |  |  |  |  |  |  |
| Armour & Co (Ill)5   | - A XXX                                 | 13% 141/8                    |                             | 131/4 Feb           | 16½ Jan  |  |  |  |  |  |  |
| Ashland Oil & Refining common1<br>\$1.50 conv 2nd preferred*             | 1934                                    | 18 % 19 34<br>30 30 %        |                             | 16½ Feb<br>28% Mar  | 19 <sup>3</sup> 4 May<br>30 <sup>3</sup> 8 May |  |  |  |  |  |  |
| Atchison Topeka & Santa Fe-  | 0.41/                                   | . 041/ 051/                  | 1 000                       | 22% Mar             | 267's Jan                                      |  |  |  |  |  |  |
| Common10   | 241/2                                   | 241/2 251/4                  | 1,800                       | 143/4 Jan           | 19 Apr   |  |  |  |  |  |  |
| Athey Products Corp4   | - 18                                    | 18 181/2                     |                             | 41% Feb             | 52 ½ May                                       |  |  |  |  |  |  |
| Atlantic Refining Co10   | 5174                                    | 49¾ 52½<br>¾ 7/8             |                             | 3/4 Mar             | 17s Apr  |  |  |  |  |  |  |
| Automatic Washer Co1.50 Avco Manufacturing Corp3                         | 65%                                     | 65/8 65/8                    |                             | 6 Jan               |  |  |  |  |  |  |  |
| Aveo Manufacturing Corp  | 078                                     | 0 78 0 78                    | 1,100                       | 0 000               |  |  |  |  |  |  |  |
| Baldwin-Lima-Hamilton (Un)13   | 14                                      | 121/4 14                     | 900                         | 121/4 Apr           | 145's Jan                                      |  |  |  |  |  |  |
| Bearings Inc50c  |   | 3% 3%                        |                             | 31/4 Mar            | 378 Jan  |  |  |  |  |  |  |
| Belden Manufacturing Co10  |   | 3534 36                      |                             | 331/2 Feb           | 3614 Jan                                       |  |  |  |  |  |  |
| Bendix Aviation Corp5  |   | 61 1/8 64 5/8                |                             | 581/4 Mar           | 645's May                                      |  |  |  |  |  |  |
| Benguet Consolidated Inc (Un)P1  |   | 136 136                      | 100                         | 11/4 Mar            | 134 Jan  |  |  |  |  |  |  |
| Bethlehem Steel Corp (Un)8   |   | 45% -47%                     | 10,300                      | 41% Feb             | 47% May  |  |  |  |  |  |  |
| Binks Manufacturing Co1  |   | 293/4 293/4                  | 50                          | 26 Mar              | 30' Jan  |  |  |  |  |  |  |
| Booth Fisheries Corp5  | 147/8                                   | 14% 15                       | 350                         | 14% Feb             | 16 Jan   |  |  |  |  |  |  |
| Borg (George W) Ccrp10   | 263/4                                   | 261/4 263/4                  | 600                         | 25 1/8 Feb          | 27 Jan   |  |  |  |  |  |  |
| Borg-Warner Corp5  |   | 43% 44                       | 500                         | 3834 Feb            | 4534 Jan                                       |  |  |  |  |  |  |
| Budd Company5  |   | 20 203/8                     |                             | 17½ Feb             | 21 Apr   |  |  |  |  |  |  |
| Burlington Industries Inc1   |   | 113/8 111/2                  |                             | - 11 Mar            | 14 Jan   |  |  |  |  |  |  |
| Burroughs Corp (Un)5   | 43                                      | 41% 43                       | 200                         | 34 Mar              | 433% Apr                                       |  |  |  |  |  |  |
| Burton-Dixie Corp12.50   | 21                                      | 21 21                        | 100                         | 18% Mar             | 2134 Jan                                       |  |  |  |  |  |  |
| - Galifarnia Bastain Aulatian 10   |   | 07/ 07/                      | 100                         | 07/ 4mm             | 07/ 4nm  |  |  |  |  |  |  |
| California Eastern Aviation 100<br>Calumet & Hecla Inc 15                |   | 2% 2%                        |                             | 27's Apr            | 278 Apr<br>- 1418 Jan                          |  |  |  |  |  |  |
| Canadian Pacific (Un)  |   | 12 12 12 18<br>34 78 34 78   |                             | 11% Apr-<br>30% Feb | 3478 May                                       |  |  |  |  |  |  |
| Canadian Prospect Ltd1623  | 37/8                                    | 34 % 34 % 3 4 % 4            | 15,000                      | 35% Mar             | 5 Jan  |  |  |  |  |  |  |
| Carrier Corp common10  | 57½                                     | 573a 575/a                   |                             | 5534 Feb            | 6336 Jan                                       |  |  |  |  |  |  |
| Celanese Corp of America (Un)  |   | 15% 16                       | 400                         | 14 % Feb            | 1734 Jan                                       |  |  |  |  |  |  |
| Centlivre Brewing Corp500  |   |                              | 800                         | 1% Feb              | 27s Apr  |  |  |  |  |  |  |
| Central & South West Corp5   | 403/4                                   | . 39 . 403/                  | 1,600                       |                     | 4034 May                                       |  |  |  |  |  |  |
| Central Illinois Public Service10  | - 301/2                                 | 30% 30%                      | 600                         | 29½ Mar             | 31 % Jan                                       |  |  |  |  |  |  |

For footnotes see page 44.

### **OUT-OF-TOWN MARKETS**

| OUT- OF-TOWN MARKETS  RANGE FOR WEEK ENDED MAY 3  |   |  |  |   |   |  |  |   |   |  |  |  |  |
|---|---|--|--|---|---|--|--|---|---|--|--|--|--|
|   | Friday<br>Last<br>Sale Price  | Range fo   | Sales<br>r Week<br>Shares  | Range Sin   | e Jan. 1  | STOCKS   | Friday<br>Last<br>Sale Price   | of Prices   | Sales<br>for Week<br>Shares   | Range Sine   | Control of the Contro |  |  |
| Certain-teed Products "ex dist"1 Champin Oil & Retin Co common1 Chesapeake & Ohio Ry (Un)25 Chic Milw St Paul & Pac common* Chicago & Northwestern Ry com* 5% series A preferred* Chicago Rock Island & Pacific Ry* Chicago So Shore & So Ban RR12.50 Chicago Towel Co common* \$7 c.nvertible preferred*   | 9½<br>31<br>  | Low High 9½ 10 30½ 31 64 64 1734 1834 34½ 34½ 34½ 34½ 35½ 35½ 10½ 10% 140 140  | 1,000<br>500<br>300<br>2,800<br>300<br>200<br>301<br>2,500<br>40                       | Low 9 ½ May 25 % Feb 60 Feb 16 % Feb 24 Jan 30 ¼ Feb 33 ¾ Mar 10 Jan 129 Feb x133 ¼ Feb   | High 11¼ Jan 31 May 69¼ Jan 18% Jan 34½ Apr 43 Apr 37¾ Jan 12½ Feb 140 Mar 140 Apr  | Par   Napco Industries Inc   | 67/8<br>401/8<br>271/2   | Low High 674 774 38½ 4048 27 27½ 36 37% 121½ 129½ 33¾ 34½ 9½ 30¾ 31¾  | 1,800<br>500<br>600<br>200<br>700<br>500<br>300   | Low 6 % Mar 30 % Feb 24 % Feb 35 ½ Apr 100 % Feb 32 % Mar 9 Mar  | High 94 Jan 40% May 27% Mar 40% Jan 129% May 39½ Jan 12½ Jan 35% Jan   |  |  |
| Christiana Oil Corp   | 7%<br>7634<br>6834<br>42<br>534<br>1732<br>1734   | 7% 7% 7% 76% 75% 65% 168% 45% 45% 45% 45% 17% 18 17% 17%   | 100<br>1,500<br>2,200<br>500<br>500<br>350<br>300<br>1,700                             | 6½ Jan<br>6½ Jan<br>58¼ Mar<br>41½ Feb<br>37 Feb<br>5½ Mar<br>16½ Mar<br>16¾ Feb  | 8½ Apr<br>80% Apr<br>68¾ May<br>51 Jan<br>42 May<br>6½ Apr<br>20¾ Jan<br>18% Jan  | North American Aviation (Un)   | 215/   | 30 % 31 % 34 % 35 % 17 17 % 18 % 44 % 44 % 17 % 69 69   | 1,900<br>1,700<br>300<br>11,400<br>300<br>1,600<br>50   | 28 Mar<br>34¾ Apr<br>16 Mar<br>16 Mar<br>39½ Jan<br>16¾ Jan<br>68 Mar  | 38% Jan<br>41½ Jan<br>17½ May<br>18% Jan<br>44½ May<br>17% Mar<br>77½ Jan  |  |  |
| Commonwealth Edison common25 Consolidated Cement Corp1 Consumers Power Co* Container Corp of America5 Continental Motors Corp1 Control, Co. of America5   | 39 <sup>3</sup> / <sub>4</sub><br>51<br>47 <sup>1</sup> / <sub>4</sub><br><br>13 <sup>1</sup> / <sub>8</sub>                      | 39% 40<br>31 31%<br>46% 47¼<br>x19½ 19%<br>7½ 7%<br>13 14<br>32 32¼  | 6,600<br>1,400<br>800<br>300<br>400<br>5,900   | 39 % Jan<br>26 Mar<br>45 Mar<br>17 % Jan<br>6 % Jan<br>11 ½ Feb<br>21 ½ Feb   | 42 % Mar<br>31 ½ Apr<br>49 % Jan<br>20 % Apr<br>8 Apr<br>14 Apr<br>36 ½ Apr   | Oak Manufacturing Co.       1         Ohio Edison Co.       12         Ohio Oil Co (Un)       *         Oklahoma Natural Gas       7.50         Olin-Mathieson Chemical Corp       5         Pacific Gas & Electric (Un)       25          | 47%  | 19½ 20<br>52¼ 52%<br>38 39½<br>27¼ 27½<br>47% 48¼   | 1,200<br>300<br>900<br>300<br>900   | 19 Mar<br>48% Feb<br>36 Feb<br>26¼ Jan<br>42% Feb  | 20¾ Jan<br>52% May<br>44% Jan<br>28 Apr<br>49% Jan   |  |  |
| Crane Co  | 32%<br>40<br><br>   | 30% 32%<br>40 40<br>69 69<br>24 24½<br>59% 62%<br>192% 192%  | 2,000<br>100<br>200<br>600<br>1,000  | 39½ Feb<br>27½ Feb<br>37% Jan<br>69 May<br>23 Feb<br>56% Mar<br>177 Feb   | 32% May 40 Apr 69 May 28 Jan 66% Jan 192% Apr   | Pan American World Airways (Un)  | 151/4<br>141/2<br>111/4<br>63/8  | 15% 16½ 33½ 33% 15¼ 15¼ 14% 10% 11¼ 6½ 6½ 28 28 11 12   | 700<br>300<br>100<br>400<br>1,900<br>300<br>100<br>900  | 15 Mar<br>28 Mar<br>15 Feb<br>14 May<br>10 Mar<br>5 Mar<br>26 Mar<br>10 Apr  | 18% Jan<br>36 Apr<br>15% May<br>15% Jan<br>12% Jan<br>7% Feb<br>31 Apr<br>13% Jan  |  |  |
| Eastern Air Lines Inc   |   | 385/8 393/4<br>94 955/8<br>341 345   | 1,800<br>700<br>110  | 36 Apr<br>84¼ Feb<br>246 Jan  | 51 <sup>3</sup> / <sub>4</sub> Jan<br>95 <sup>5</sup> / <sub>8</sub> May<br><b>3</b> 50 Feb   | Pennsylvania RR 50 Peoples Gas Light & Coke (new) 25 Pepsi-Cola Co 33 % Pfizer (Charles) & Co (Un) 12.50 Phelps Dodge Corp (Un) 12.50  | 48<br>23 <sup>3</sup> / <sub>4</sub>   | 20% 20¾<br>48 48¾<br>23 23¾<br>52% 52¼<br>56 56¾  | 800<br>200  | 20 Feb<br>45¼ Apr<br>18% Jan<br>43 Feb<br>51% Feb  | 22¼ Jan<br>49 Apr<br>23¾ May<br>53¼ Apr<br>63 Jan  |  |  |
| Falstaff Brewing Corp   | 173/4   | 15% 15¾<br>5½ 6<br>57% 58¼<br>17% 18%<br>14¼ 14¼<br>19½ 20½  | 700<br>200<br>1,100<br>800<br>100<br>1,800   | 15% Apr<br>5½ May<br>54% Jan<br>16% Feb<br>13½ Feb<br>19½ May   | 16 Jan<br>8% Feb<br>593 <sub>6</sub> Mar<br>18% Apr<br>15½ Apr<br>24% Jan   | Philips Petroleum Co   | 49%<br>61%<br>38%<br>62½<br>45   | 47% 49%<br>6¼ 65%<br>38½ 38%<br>62½ 64½<br>42 45%   | 1,300<br>1,700<br>900<br>500<br>1,300   | 43¾ Feb<br>6¼ May<br>37¼ Jan<br>60¼ Feb<br>38 Feb  | 52% Jan<br>7¼ Apr<br>39% Feb<br>65¾ Jan<br>46½ Jan   |  |  |
| General American Transportation   | 278<br><br>6534<br>6438<br>44<br>4338   | 82 ½ 83 ¼ 2 % 3 10 10 13 ⅓ 13 ⅓ 63 ½ 64 ⅓ 43 44 ⅓ 41 ⅓ 43 ⅓ 44 ⅓ 42 ⅓ 42 ⅓ 42 ⅓ 42 ⅓   | 2,100<br>15,800<br>26<br>800<br>1,400<br>2,900<br>300<br>14,900<br>1,300<br>1,100      | 72 Jan<br>2% Mar<br>8% Jan<br>13% Apr<br>55% Jan<br>52% Feb<br>40% Jan<br>35% Feb<br>41% Feb  | 83¼ May<br>3 Apr<br>10 Feb<br>14¾ Jan<br>68¾ Apr<br>64½ Apr<br>44¾ May<br>43¾ May<br>45¼ May<br>46½ Mar   | Radio Corp of America (Un) Raytheon Manufacturing Co   | 35 %<br>5 53 %<br>1<br>0<br>0 57<br>* 25 1/4<br>5 10 5/8   | 36% 37¼ 35% 36% 19¼ 19% 53¼ 53% 23% 24% 9½ 9% 56¾ 57½ 25 25% 10½ 10% 30½ 30½  | 3 1,100<br>200<br>2,400<br>4 700<br>3 400<br>2 400<br>5 500<br>8 1,100                                    | 33% Jan<br>16% Mar<br>48% Feb<br>22% Mar<br>9½ Apr<br>54% Jan<br>24% Jan<br>10% Feb  | 37½ May 37½ Apr 20% Jan 59½ Jan 25% Apr 10¾ Jan 58¼ Max 26 Jan 11½ Jan 31½ Apr   |  |  |
| Glidden Co (Un) 10 Goodyear Tire & Rubber Co 5 Gossard (W H) Co 6 Gray Drug Stores 1 Great Lakes Dredge & Dock 6 Great Lakes Old & Chemical 1 Greif Bros Cooperage class A 6 Greyhound Corp (Un) 3 Griesedieck Co 1 Gulf Oil Corp 25  | <br><br>321/4,<br>27/8  | 36 \( \) 36 \( \) 4 80 \( \) 80 \( \) 9 16 \( \) 17 26 \( \) 2 7 32 \( \) 32 \( \) 2 \( \) 2 \( \) 2 41 41 41 34 16 \( \) 16 \( \) 6 9 \( \) 9 \( \) 9 \( \) 136 \( \) 4 \( \) 4 \( \) 4 \( \) | 200<br>100<br>200<br>100<br>100<br>14,600<br>300<br>1,500<br>121<br>700                | 34% Feb<br>73 % Feb<br>16 % Jan<br>23 % Jan<br>29 % Jan<br>13 Jan<br>38 Jan<br>14 % Jan<br>9% Mar<br>108 Feb                          | 36½ Jan<br>82 Jan<br>17½ Jan<br>27½ Apr<br>33% Feb<br>2% May<br>42½ Mar<br>16¾ Apr<br>10 Feb<br>141¾ May  | St Louis Public Service class A 1 St Regis Paper Co 2 Sangamo Electric Co 1 Sears Roebuck & Co 2 Shaeffer (W A) Pen 2 Signode Steel Strapping Co 2 Sinclair Oil Corp 2 Socony Mobil Oil (Un) 1 South Bend Lathe Works 2 Southern Co (Un) 2 | 2 11%<br>5 33<br>0<br>3 26½<br>1   | 115% 115<br>33 334<br>3714 3714<br>2614 2614<br>24 2614<br>3114 3114<br>665% 6714 58%<br>3014 3114<br>225% 2314             | 2 600<br>4 100<br>2 3,700<br>100<br>4 100<br>4 400<br>8 2,000<br>2 400                                    | 11¼ Jan<br>32½ Apr<br>32¼ Mar<br>26¼ Feb<br>23% Apr<br>28% Feb<br>47% Feb<br>47% Feb<br>28 Mar<br>20% Jan                              | 12½ Feb<br>47% Jan<br>37¼ Apn<br>29% Jan<br>24½ Jan<br>32¼ Apn<br>59¼ Apr<br>33 Jan<br>23¼ May   |  |  |
| Hammond Organ   | 15½<br>11¾  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 100<br>100<br>850<br>500<br>20<br>3,000<br>1,000                                       | 34 Jan<br>36½ Feb<br>14¾ Jan<br>11½ Mar<br>59½ Jan<br>1¾ Jan<br>4½ Feb<br>25½ Mar   | 36 <sup>3</sup> 4 Feb<br>38 <sup>3</sup> 4 Mar<br>17 <sup>3</sup> 4 Jan<br>13 Jan<br>72 Apr<br>2 <sup>5</sup> 8 Mar<br>5 <sup>1</sup> 6 Jan<br>28 <sup>1</sup> / <sub>2</sub> Jan | Southern Pacific Co (Un) Southwest Manufacturing Co Southwestern Public Service Sperry Rand Corp (Un) Spiegel Inc common Square D Co Standard Brands Inc (Un) Standard Dredging Corp Bandard Oll of California Standard Ol of Indiana 2    | 44<br>1 4 1/8<br>1 30 7/8<br>0 23 7/8  | 43% 44%<br>4% 4%<br>30% 31<br>23 23%<br>11% 12%<br>29 29<br>40% 40%   | 700<br>300<br>300<br>2 2,200<br>2 200<br>200<br>200<br>2 600<br>3 100                                     | 42% Feb<br>4% Apr<br>26% Jan<br>20% Feb<br>11 Mar<br>28% Jan<br>37% Jan<br>5% Jan  | 46% Jan<br>5% Jan<br>31 May<br>23% Jan<br>12% Apr<br>32% Jan<br>40½ May<br>6¼ Apr  |  |  |
| Illinois Brick Co   | 55<br>21 <sup>3</sup> / <sub>4</sub><br>88<br>35<br>10<br>101 <sup>1</sup> / <sub>2</sub><br>35<br>13 <sup>3</sup> / <sub>4</sub> | 20% 21% 55 55% 55% 11 11 87% 88 34 35 35% 29% 29 14 10 97% 101% 39% 39% 33% 35 13% 50% 51%   | 850<br>350<br>1,300<br>200<br>500<br>350<br>2,100<br>200<br>100<br>500<br>1,100<br>600 | 20 Feb<br>52% Mar<br>19% Apr<br>11 Apr<br>79 Mar<br>32% Feb<br>34% May<br>26 Feb<br>9% Jan<br>94% Mar<br>39 Feb<br>13% Jan<br>45% Mar | 22% Jan<br>63 Jan<br>23% Jan<br>12¼ Jan<br>99 Jan<br>38¼ Jan<br>29¾ Jan<br>11½ Feb<br>107 Jan<br>40¼ Feb<br>35 May<br>14¼ Feb   | Standard Oil of California   | 7 61<br>1 1634<br>5 41<br>1 1434<br>1<br>1 514<br>5 26<br>1 26%  | 52% 54%<br>53% 54%<br>55% 61%<br>56½ 60%<br>165% 17<br>40% 14%<br>7% 7%<br>50¼ 51<br>24% 26<br>26% 26%<br>35% 37<br>42% 44% | 4,000<br>4,000<br>1,200<br>900<br>4, 7 )<br>4, 800<br>1,100<br>4, 200<br>6,150<br>6,150<br>6,150<br>1,600 | 43¼ Feb<br>50% Mar<br>53½ Feb<br>48¼ Feb<br>15% Jan<br>32 Feb<br>13 Mar<br>6% Apr<br>48 Jan<br>24½ Jan<br>22% Feb<br>34% Mar<br>40 Feb | 54% May<br>62 Jan<br>61% May<br>60% May<br>17¼ Jan<br>41% Apr<br>16 Jan<br>8½ Jan<br>51¼ May<br>27% Mar<br>27% Jan<br>42½ Jan<br>45% Apr   |  |  |
| Kansas City Power & Light  Kansas Power & Light (Un) 8.7t  Kennecott Copper Corp (Un) 8.7t  Kimberly-Clark Corp  Knapp Monarch Co  Laclede Gas Co common  Leath & Co common   | 4 151/8<br>251/4  | 38% 38% 38% 25½ 25½ 25½ 115¼ 116% 42% 43½ 3¼ 3¼ 3¼ 42% 15½ 25¼ 25¼ 12 12%  | 300<br>300<br>600<br>1,500<br>1,100<br>800<br>1,000                                    | 38 % Feb<br>23 ¼ Jan<br>103 ¼ Feb<br>41 ¼ Jan<br>3 % Apr<br>14 ¾ Jan<br>24 ½ Jan<br>11 % Feb  | 39% Apr<br>26 Mar<br>128½ Jan<br>44% Mar<br>3% Jan<br>15% Jan<br>25½ Jan<br>13% Jan   | Texas Go (The)   | 14 %<br>28 3/4<br>5  | 66¾ 69¾ 44½ 46% 14 14¾ 27½ 29 13% 13% 40 40% 1½ 11 30¾ 30¾ 26% 27   | 6 600<br>8 500<br>550<br>4 300<br>8 400<br>4 1,000<br>4 100<br>900  | 55 Feb<br>32½ Feb<br>13¼ Apr<br>24½ Feb<br>13¼ Jan<br>35% Feb<br>1½ Jan<br>26½ Jan<br>22% Feb  | 69% May<br>47% Apr<br>15% Mar<br>29 May<br>13% Mar<br>41% Apr<br>1% Jan<br>30% Apr<br>27 Apr<br>63% Jan  |  |  |
| Liggett & Myers Tobacco (Un)  | 50½<br>71½<br>71½<br>7½   | 28 28 7 1½  33 34 35 36 35 34 38 34 38 34  | 300<br>200<br>97<br>2,600<br>200<br>400<br>800<br>400<br>700                           | 64 % Mar<br>18 ½ Mar<br>50 ½ May<br>55 ½ Feb<br>26 ½ Feb<br>6 % Mar<br>31 % Jan<br>31 % Feb<br>37 % Apr                               | 68½ Feb<br>21¾ Apr<br>52¼ Jan<br>74¾ Apr<br>28¼ Feb<br>8 Jan<br>35¼ Mar<br>35¼ May<br>46% Jan   | Union Carbide & Carbon Corp  | 118 <sup>1</sup> / <sub>4</sub> 0 28 <sup>1</sup> / <sub>2</sub> 5 59 <sup>3</sup> / <sub>4</sub> 0 29 <sup>1</sup> / <sub>8</sub> | 114 1183<br>28½ 293<br>57% 593<br>28% 293<br>7% 77<br>53% 553<br>15½ 153<br>4534 453  | 4 300<br>4 1,100<br>4 200<br>4 600<br>2 900<br>6 800<br>2 200   | 62½ Jan 101% Feb 26½ Jan 52% Feb 28 Apr 6½ Jan 51¼ Apr 14% Feb 40% Mar   | 118 ¼ May<br>29 ¼ Mar<br>60 % Jan<br>42 Jan<br>7 ½ Apr<br>58 ¼ Jan<br>17 Apr<br>48 ½ Jan   |  |  |
| Medusa Portland Cement  | 5 54<br>4 14½<br>1 11¾<br>0 36<br>1 7½<br>• 76¼<br>0 36½<br>0 50%<br>• 34½  | 52½ 54<br>36½ 36½ 36½<br>14½ 14½ 11¾<br>35 36<br>7½ 7¼<br>73¼ 76¼<br>36½ 36½ 36½<br>50½ 51½<br>16¾ 35¼<br>37¾ 38¾  | 550<br>500<br>100<br>200<br>900<br>600<br>1,200<br>1,550<br>350<br>1,300<br>2,300      | 51½ Jan<br>30% Feb<br>13½ Feb<br>10½ Feb<br>31½ Jan<br>6% Jan<br>58½ Feb<br>33% Jan<br>49 Apr<br>16½ Jan<br>30¼ Feb<br>36 Feb         | 57% Jan<br>36% Apr<br>15% Jan<br>12% Jan<br>36 May<br>7% Jan<br>76% May<br>87% Feb<br>18% Apr<br>37% Jan<br>60 Jan<br>48% Mar   | U S Rubber Co (Un)   | 10   | 45% 45% 65 63% 65 65 65 65 65 65 65 65 65 65 65 65 65   | 3,600  4 300  4 300  300  4 1,400  4 200  5 100  2 300  4 500  4 400                                      | 57¼ Mar<br>29¼ Apr<br>8¼ Apr<br>18 Apr<br>52% Feb<br>24 Feb<br>12¼ Feb<br>12¼ Feb<br>30¼ Feb<br>21¼ Jan<br>42% Mar                     | 30 Jan<br>11% Apr<br>20% Jan<br>59% Apr<br>26% Feb<br>51% Apr<br>14% Apr<br>12% Jan<br>32% May<br>23 Jan<br>45% Jan  |  |  |
| Mont Ward & Co Morri Motor & Co (Un) & Co (Common Sor Mute Sor Mute Sor Mute Sor Motor Motor Motor Mute Sor Mute Sor Mute Sor Motor | 5 41/4  | 43 1/4 43 1/4<br>43 43 3/4<br>4 43/8   | 100<br>250<br>800<br>1,900<br>100  | 41¼ Feb<br>36½ Feb<br>3¾ Feb  | 48 % Mar<br>43 % May<br>5 % Jan<br>5 % Jan<br>3 1/4 Apr   | Yates-American Machine Co<br>Zenith Radio Corp   | -5   | 11½ 11  | % 250   | 11% Mar<br>92% Feb   | 13% Jan<br>118 Apr   |  |  |

## **OUT-OF-TOWN MARKETS**

| - NATIONAL AND   |  |
|--|--|
| STOCKS         Last Range for Week         Foremost Dairies         2         17%         17%         18½         1,855         16           Sale Price         Shares         Range Since Jan. 1         Foremost Dairies         2         17%         17%         18½         48½         48%         677         38  | ow High  Feb 18½ May  Feb 51 Apr  Feb 24 Jan                               |
| Abbott Laboratories5 a44½ a43% a44½ 132 37% Feb 45 Apr Aeco Corp103 1.15 1.15 1.40 95,115 62c Feb 1.40 Apr General Amer Oil of Texas539½ 39% 1.725 39½ Apr General Dynamics Corp1 66 64 66% 2,785 54%  | 2 May 41½ Apr<br>4 Jan 68¼ Apr   |
| Alaska Juneau Gold Mining Co10 2% 234 2% 600 25 Feb 31 An General Electric Co (Un) 5 64 2 234 1 52% 600 53 64 850 53   | 2 Feb 64 ½ Apr<br>3 Apr 7 ¾ Jan<br>43 Jan 43 % Feb<br>43 Apr 43 % Feb      |
| Allied Chem & Dye Corp (Un) 18 2 89 89 4 220 65 4 Mar 35 1/2 Apr General Paint Corp 1st pfd 175 230 171 Allis-Chalmers Mfg Co (Un) 314 33 4 34 2,607 32 Mar 35 1/2 Apr General Paint Corp 1st pfd 175 230 171 Allis-Chalmers Mfg Co (Un) 313 14 140 Mar 35 1/2 Apr General Public Utilities (Un) 5 36 36 36 459 343  | 4 Jan 18½ Mar<br>4 Mar 36¾ Apr<br>8 Feb 45 May                             |
| American Airlines Inc com (Un)2 26 25 26 4 12,79 20% Jan General Tire & Rubber Co (Un)2.50   | 8 Jan 81 1/4 Apr<br>8 Mar 56 1/2 May<br>Feb 66 5/8 Apr<br>8 Apr 27 3/8 Apr |
| American Can Co (Un) 1272 43 4472 887 6874 Feb 80 44 May Gillette Company 1 42 4134 43 683 4134 American Electronics Inc. 1 13 1234 1334 3,510 11 Feb 1334 Jan Gimbel Brothers (Un) 5 a2634 a2534 a2634 110 2434 American Electronics Inc. 1 2.75 2.75 2.75 600 2.66   | 46 Mar<br>2 Jan 26% Mar<br>0 Jan 3% Feb                                    |
| American Motors Corp (Un)5   | 4 Jan 38 May<br>3 Mar 36 % Apr<br>2 Feb 73 % Jan<br>Mar 81 % Jan           |
| American Telæ Tel Co. (Un) 25 75 14 75 96 626 73 1/2 Feb 77 1/2 Jan Grace (W.R.) & Co. (Un) 1 65 3 % 65 5 14 117 49 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 2 Mar 54   |
| Armos Steel Corp (Un) 56 54\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\  | Feb 44% Jan<br>2 Jan 16% Apr<br>Feb 34½ Jan                                |
| Ashland Oil & Refining Co (Un) 1 19% 1 1 15% 19% 1,545 1 1 108% Atch Top & Santa Fe (Un) com 10  | 4 Feb 141% May<br>4 Feb 58¼ May<br>May 24% Jan                             |
| Atlas Corp (Un) 574 578 572 2.034 578 Apr 6 Jan Hawaiian Pineapple 77½ 1236 1236 1234 2.571 113 Warrants (Un) 47½ 47½ 235 438 Apr 6 Jan Hilton Hotels Corp common 2.50 236 236 236 236 236 236 237 316 Hilton Hotels Corp common 2.50 1234 2134 125 2039 2174 2174 2174 2174 2174 2174 2174 2174   | 2 Jan 13½ Feb<br>3 Apr 22½ Jan<br>2 Feb 20 Jan<br>Jan 1.10 Mar             |
| Baldwin-Lima-Hamilton Corp (Un) 13 1376 1314 1376 875 1214 Feb 1476 Jan Homestake Mining Co (Un) 1212 2.55 583 2.2  Bandwin-Lima-Hamilton Corp (Un) 15 56 515 6 4.972 4.56 Apr 616 Apr Homestake Mining Co (Un) 1212 2.55 583 2.2  Homestake Mining Co (Un) 12 2.55 583 2.2  Bandwin-Lima-Hamilton Corp (Un) 13 2.55 583 2.2  Bandwin-Lima-Hamilton Corp (Un) 15 2.55 583 2.2  Homestake Mining Co (Un) 16 2.55 583 2.2  Homestake Mining Co (Un) 17 2.55 6 3.55 6 | 5 Feb 2.80 Mar<br>Feb 40 Jan<br>3 Apr 70 Jan                               |
| Beckman Instrument Inc 364 364 364 225 36 Apr 40 Mar<br>Bell Aircraft Corp (Un) 1 97% 2012 145 197% May 225% Feb Idaho Maryland Mines Corp (Un)1 43c 49c 11,950 28c  | Apr 18% Jan  Apr 82c Jan  Apr 20c Jan                                      |
| Benguet Cons Inc (Un) 1  | 8 May 38½ Jan<br>8 Mar 112¼ Apr<br>Mar 107½ Jan<br>2 Feb 34½ May           |
| Bishop Oil Co 2 12½ 11½ 12½ 2.731 11 Feb 13½ Jan International Tel & Tel (Un) 34½ 33% 34½ 801 29½ Black Mammoth Cons Min 5c  | Mar 11½ Jan Apr 45c Jan  |
| Bolsa Chica Oll Corp. 1 6% 5% 7 41,791 3% Jan 7 May Jones & Laughlin Steel (Un) 10 50% 50% 200 461   | 6 Feb 49½ Apr<br>60% Jan<br>6 Feb 45% Jan                                  |
| Borg-Warner Corp (Un)5 4234 424 425 436 685 3812 Feb 4512 Jan Kaiser Industries4 1514 1518 675 122 Bud Company5 1978 2078 546 1778 Feb 21 Apr Kennecott Copper common (Un)0 a11578 a11434 a11612 265 105   | Feb 15¾ Apr<br>4 Jan 25¾ Apr<br>Feb 121¾ Jan<br>2 Feb 45 Jan               |
| Bunker Hill Co (Un)25015\[\delta_8\] 15\[\delta_8\] 100 15\[\delta_8\] May 16\[\delta_2\] Jan Burlington Industries (Un)1 11\[\delta_8\] 11\[\delta_8\] 11\[\delta_8\] 11\[\delta_8\] 12\[\delta_8\] 12\[\delta_8\] 13\[\delta_8\] 31\[\delta_8\] Mar Lear Inc50c 7\[\delta_4\] 7\[\delta_8\] 7\[\delta_8\] Burroughs Corporation5 a42\[\delta_4\] 2\[\delta_8\] 33\[\delta_4\] 4 Feb 43\[\delta_8\] Apr, Lehman Corp (Un)1 28 27\[\delta_2\] 28 300 26\[\delta_8\]  | 4 May 8½ Jan<br>8 Feb 29½ Jan  |
| Calaveras Cement Co5 32½ 32½ 33% 496 32¼ Feb 35½ Jan Libby McNeill & Libby7 12½ 12½ 12½ 470 11½ California Ink Co5.5020 20½ 331 20 Feb 23 Jan Liberal Petroleums Ltd25c2½ 2½ 130 2¾  | Feb 42 Apr<br>8 Apr 13½ Jan<br>8 Jan 2% Jan<br>Mar 67 Jan                  |
| Canada Southern Petroleum 1 7 7 7 7 7 7 8 303 5 6 Jan 8 8 Mar Litton Industries Inc 100 38 8 38 38 4 621 29 3 Canadian Atlantic Oil Co 20 8 8 8 8 8 8 2,112 6 6 7 Feb 8 8 Apr Lockheed Aircraft Corp 1 45 4 46 458 44 9  | Mar 85% Jan<br>4 Jan 403% Apr<br>4 Apr 57% Jan<br>4 Apr 22 Jan             |
| Canso Natural Gas Ltd1 178 134 179 226 1 Feb 2 Mar Lone Star Cement 3334 3334 400 333 Canso Oil Producers Ltd1 218 218 101 236 Feb 336 Feb Case (J1) & Co (Un)1250 1556 1558 312 1444 Mar 16144 Jan M J M & M Oil Co (Un)100 51c 50c 51c 6,721 50c   | 4 Apr 34 Apr<br>Jan 70c Feb  |
| Celanese Corp of America   | 4 Feb 30% Apr<br>Feb 39 Jan<br>2 Apr 36% Jan<br>4714 Jan                   |
| Champlin Oil & Refining 1 31 303 31 410 261/ Feb 31 May Matson Navigation Co (Un) 304/ 304/ 31 1.304 295/ Chance Queets Aircreft (Un) 1 341/ 441 200 321/ 321/ 321/ 321/ 321/ 321/ 321/ 321/   | 4 Apr 33 Feb<br>8 May 13½ Jan<br>8 Lan 6½ Mar<br>4 Feb 37¼ Apr             |
| Chicago Milw St Paul RR (Un) - 1819 1745 1845 745 1658 Feb 1819 Mar Merrill Petroleums Ltd. 1 1476 1438 1476 305 123 (Chicago Pack Island & Pac (Un) - 2 1819 1478 1481 1478 1481 1478 1481 1478 1481 1478 1481 1481   | 8 Feb 16¼ Apr<br>8 Feb 21% Jan<br>Jan 34¼ Apr                              |
| Cities Service Co (Un)   | May 13c Jan<br>4 Feb 37 Apr<br>8 Apr 3678 May<br>4 Jan 14 Jan              |
| Columbia Broadcast Syst class A 2.50   | 4 Feb 37% Jan<br>8 Feb 39% Jan<br>8 Feb 43% Apr                            |
| Continental Can Co (Un)10  | 4 Jan 4% Feb Feb 13½ Mar Jan 37% Feb                                       |
| Continental Oil Co (Un) 5 - 62 62 113 5514 Mar 62 May Name changed to Corn Products Refining (Un) 10 - 3138 3134 467 2816 Feb 3134 Apr Net! Distillers & Chem Corn (Un) 5 2676 27 653 237  | 3 Feb 27½ Apr<br>3 Apr 40¼ Jan   |
|  | 2 Apr 50 Jan<br>8 Feb 9 Jan<br>2 Jan 8 Jan                                 |
| Cuban American Oil Co  | % Mar 17 Jan 35% Jan 31% Mar Feb 66c May                                   |
| Decca Records Inc  | 10 May 3 % Jan<br>4 Mar 39 % Jan<br>14 Apr 44 ½ May<br>12 Jan 28 % Feb     |
| Di Giorgio Fruit Corp class A5 19 19 20 355 19 Mar 22 Apr Oahu Sugar Co Ltd (Un)20 1734 1734 180 17 Class B5 19 19 20 355 19 Mar 22 Apr Occidental Patroleum 20c 180 210 13 290 18   | Mar 19½ Jan<br>30 Apr 2.70 Jan   |
| Dorr-Oliver Inc. common 7.50 1818 17 1818 200 15 Apr 1818 May Ohio Edison Co (Un) 12 521/2 528 521/2 221 49  Douglas Aircraft Co 78 78 117 751/2 Mar 91 Jan Ohio Oil Co 8391/2 3838 391/2 397 36   | % Feb 52½ May<br>% Feb 41% Jan<br>% Mar 7¼ Apr                             |
| Dresser Industries (Un) 50c 56% 54½ 56% 982 56% 87 43¼ Feb 57 Apr Conomea Sugar Co (Un) 20 5½ 5½ 5½ 5½ 54 4 4 4 194 194¼ 194¼ 516 178¼ Mar 194¼ May Positio American Circles Cov. 5 14 14 100 13   | ¼ Feb     50¼ Jan       ½ Mar     5½ Mar       ¼ Jan     13¾ Apr           |
| Eastman Kodak Co (Un) 10 9434 9434 560 82½ Mar 9434 May Pacific Cement & Aggregates 5 15½ 1478 15¼ 2,252 145 El Paso Natural Gas Co 3 3818 3614 3812 2,441 30 Jan 3814 Apr Pacific Clay Products 8 23½ 23 23½ 23 23½ 735 20 20 20 20 20 20 20 20 20 20 20 20 20  | 4 Apr 18½ Jan<br>Jan 23½ May<br>¼ Jan 43¾ Apr<br>¼ Feb 50⅓ Jan             |
| Electrical Products Corp. 4 13 234 234 1,217 2736 Jan 2934 Apr 656 1st preferred 25 3052 3052 3052 3052 3052 3052 3052 3   | % Jan 32¾ Jan May 29¾ Jan 4 May 27 Jan                                     |
| Fédders-Quigan Corn (Un)   | % Apr 23¾ Feb<br>% Apr 23¼ Jan<br>Apr 9¾ Apr                               |
| Federal-Mogul-Bower-Bearings5 = 339% a39% = 121 36½ Mar 39% Apr Pacific Lighting Corp com* = 37 37% 3,409 35 Fibreboard Paper Prod com* = 283% 283% 298 28 Feb 313% Jan \$4.75 conv ptd* = 1051% 1051% 20 104 Fitzsimmons Stores Ltd class A 1 2233.0314 478 02017 11 11 11 11 11 11 11 11 11 11 11 11 1   | % Mar 39 Apr<br>¼ Apr 106½ Mar<br>¼ Jan 94½ Mar<br>c Feb 70c Feb           |
| Food Mach & Chem Corp10  | 8 Feb 2634 Apr   |

#### OUT-OF-TOWN MARKETS

|           |  |                                      | Section 1  |                             |  |                                  | N MARKETS   |
|-----------|--|--------------------------------------|--|-----------------------------|--|----------------------------------|---|
| · · · · · | STOCKS Par   |                                      | Week's Range of Prices Low High  | Sales<br>for Week<br>Shares | Range Sin  | ice Jan. 1                       | K ENDED MAY 3 STOCKS                                |
|           |  |                                      | 801/2 801/2  | 362                         | Low<br>79 Feb  | High<br>85½ Mar                  | Westates Petroleums con                             |
| - 7       | Penney (J C) Co (Un)   | $\overline{23}$                      | 20 % 20 % 23   | 706                         | 201/a Feb  | 221/4 Jan                        | Preferred (Un)                                      |
|           | Petrocarbon Chemical cap1  | /==                                  | 1.00 1.15  | 357<br>951                  | 20 % Feb<br>75c Apr  | 23½ Apr<br>1.25 Jan              | West Coast Life Insuran<br>West Kentucky Coal Co    |
|           | Petrocarbon Chemical cap1 Pfizer (Chas) & Co Inc (Un)1 Phelps Dodge Corp (Un)12.50   | 663/                                 | 521/8 521/8  | 305                         | 45 Feb   | 52 % May                         | Western Air Lines Inc.                              |
| 11:       | Philo Corp (Un)  | 55%                                  | 5534 5658<br>1678 1678   | 652<br>325                  | 53 1/4 Feb<br>14 1/2 Feb   | 63 Jan<br>18¼ Apr                | Western Dept Stores<br>Western Pacific Ry Co        |
| , 1       | Philico Corp (Un) 3 Philip Morris & Co (Un) 5 Phillips Petroleum Co capital 5 Pioneer Gold Mines of B C 1  |                                      | 431/2 431/2  | 215                         | 41% Feb  | 451/4 Mar                        | Western Union Telegraph                             |
| 11.       | Pioneer Gold Mines of B C  |                                      | 49 4978<br>11/2 11/2   | 760<br>100                  | 43½ Feb<br>1½ May  | 53 Jan<br>1½ May                 | Westinghouse Air Brake                              |
| 1         |  |                                      | 481/4 481/4  | 144                         | 45% Mar  | 481/4 May                        | Westinghouse Elec Corp<br>Williston Basin Oil Expl  |
|           | Pullman Inc capital (Un)   | 863<br>45 / a                        | a62½ a66¼<br>41¾ 45⅓   | 183<br>1,627                | 60 Feb   | 65½ Jan                          | Wilson & Co Inc (Un).<br>Woolworth (F W) (Un)_      |
| -         | 일이는 이 아니라 하는데 가는데 그 때문에 하는데 하는데 하나 되었다.  | 20,8                                 | The second of the second   | and heavy for different     | 38% Mar  | 46% Jan                          | Worthington Corp (Un)                               |
| 1 1       | Radio Corp of America (Un)• Railway Equip & Realty1  |                                      | 36 % 37<br>4 % 4 %   | 938                         | 313/4 Jan  | 37% Apr                          | Yellow Cab Co common                                |
| 1         | Rayonier Incorporated common1  | 26                                   | 26 2638  | 805                         | 4½ Jan<br>26 May   | 4% Apr<br>34 Jan                 | Youngstown Sheet & Tu                               |
| 111       | Raytheon Mfg Co (Un)5  | 19%                                  | 191/4 1958   | 745                         | 16% Feb  | 203/4 Jan                        | NATORIA ATEMA MENTER AZ I                           |
| **        | Republic Aviation Corp (Un)  | 134<br>a261/8                        | 134 134<br>a26 a261/2  | 300<br>120                  | 13% Apr<br>2434 Feb  | 1% Apr<br>31½ Jan                | Phila   |
|           | Republic Pictures (Un)50c  | 81/8                                 | 71/8 81/8  | 6,406                       | 5% Jan   | 81/8 May                         | I Alla  |
|           | Reserve Oil & Gas Co   | 191/2                                | 531/8 537/8<br>191/4 193/8   | 1,535<br>4,017              | 48¾ Feb<br>16¼ Jan   | 59 Jan<br>23¾ Mar                |   |
|           | Revion Inc1  |                                      | 24 24  | 490                         | 22½ Mar  | 25% Apr                          | STOCKS  |
|           | Revall Drug Inc Co   | ·                                    | 9½ 958<br>57½ 57½  | 330                         | 9½ Apr   | 10% Jan                          |   |
|           | Reynolds Tobacco class B. (Un)10   | =                                    | 57 57  | 313<br>224                  | 51% Feb<br>54% Jan   | 60 % Apr<br>58 Mar               | Alan Wood Steel commo                               |
| 1,0       |  |                                      | 191/8 197/8  | 1,972                       | 17% Feb  | 211/4 Jan                        | American Stores Co                                  |
|           | Rice Ranch Oil Co  | 90c                                  | 90c 92c 661/4 661/4  | 500<br>388                  | 90c Feb<br>63½ Feb   | 99c Jan<br>671/4 Apr             | American Stores Co<br>American Tel & Tel            |
|           | Riverside Cement Co class A (Un)25   | 25                                   | 25 25  | 573                         | 24½ Apr  | 281/4 Jan                        | Arundel Corporation<br>Atlantic City Electric Co    |
|           | Rockwell Spring & Axle Co (Un)5<br>Rohr Aircraft Corp1   | a295a                                | 29 % a 30 % 30 % 30 %  | 214<br>595                  | 26 1/8 Feb<br>25 1/8 Feb   | 31 Apr<br>31¼ Apr                | Baldwin-Lima-Hamilton                               |
|           | Roos Bros1   |                                      | 37 371/2   | 35                          | 341/4 Mar  | 37¾ Jan                          | Baltimore Transit Co con<br>\$2.50 non-cum preferr  |
|           | Royal Dutch Petroleum Co (Un) 20 g<br>Ryan Aeronautical Co 2   |                                      | 47% 491/4  | 944                         | 3938 Feb   | 491/4 May                        | Budd CompanyCampbell Soup Co                        |
|           |  |                                      | 3934 41  | 1,055                       | 32½ Feb  | 41 Apr                           | Campbell Soup Co<br>Chrysler Corp                   |
|           | Safeway Stores Inc   |                                      | 69 691/2   | 398                         | 61% Feb  | 70% Apr                          | Chrysler Corp<br>Curtis Publishing Co               |
|           | St Louis-San Francisco Ry (Un)*  | 201/a                                | a3934 a4034<br>20 2014   | 175<br>652                  | 39½ Feb<br>20 Apr  | 44½ Mar<br>26¼ Jan               | Delaware Power & Light                              |
|           | St Regis Paper Co (Un)5 San Diego Gas & Elec com10   |                                      | 3338 3338  | 600                         | 32½ Apr  | 48 Jan                           | Duquesne Light Co                                   |
|           | San Mauricio Mining  | 20 <sup>3</sup> / <sub>4</sub><br>2c | 20% 20%<br>2c 2c   | 2,378<br>7,000              | 20% Apr<br>2c Mar  | 23 1/4 Feb                       | Electric Storage Battery                            |
|           | Santa Cruz Port Cement com (III) 50  |                                      | 12 12  | 150                         | 12 Apr   | 4c Jan<br>29½ Jan                | Fidelity & Deposit CoFord Motor Co                  |
|           | Sapphire Petroleums Ltd 1 Schenley Industries (Un) 1.40 Scott Paper Co   | 011/                                 | 11/2 11/2  | 320                         | 1½ Jan   | 17s Jan                          | Foremost Dairies                                    |
|           | Scott Paper Co   | 211/4                                | 20 1/4 21 1/2<br>55 1/8 55 3/8   | 1.530<br>251                | 19 Feb<br>55 1/8 May   | 21% Mar<br>62¼ Mar               | General Motors Corp Gimbel Brothers                 |
|           | Seaboard Finance Co com1   | 1634                                 | 1634 1678  | 921                         | 16% Apr  | 17% Jan                          | Hamilton Watch Co v t                               |
| +         | Sears Roebuck & Co   |                                      | 261/4 261/2  | 2,021<br>120                | 26 1/4 Feb<br>35/8 Jan   | 29 Jan<br>41/4 Mar               | Hecht (The) Co comm                                 |
|           | Servomechanisms Inc         200           Sharon Steel Corp (Un)         9           Shasta Water Co (Un)         2,50           Shell Oil Co         7,50           Signal Oil & Gas Co class A         2           Sipplair Oil Corp. (Oll Corp. (Ul) Corp. |                                      | 1038 11  |                             | 10 Feb   | 11 May                           | Hudson Pulp & Paper—<br>5% series A pfd             |
|           | Sharon Steel Corp (Un)   | a491/4                               | a4834 a5058  | 165<br>F30                  | 513/4 Feb  | 55½ Jan                          | Lehigh Coal & Navigat                               |
|           | Shell Oil Co7.50   |                                      | 821/4 821/4  | 203                         | 4 Feb  | 4% Jan<br>88¼ Jan                | Martin (The) Co<br>Merck & Co Inc                   |
|           | Signal Oil & Gas Co class A  | 641/2                                | 5712 6412  | 4.233                       | 42% Feb  | 64 1/2 May                       |   |
|           | Sinclair Oil Corp (Un) 15<br>Socony Mobil Oil Co (Un) 15   |                                      | 6578 671/2<br>571/8 573/8  | 992<br>1,466                | 54 <sup>3</sup> 4 Feb<br>48 Feb  | 67½ May<br>58¾ Apr               | Pennroad Corp                                       |
| 7.5       | Southern Calif Fdison Co common25  | 501/2                                | 49% 501/2  | 2,582                       | 45% Jan  | 50½ Apr                          | Fennsylvania Power &<br>Pennsylvania RR             |
|           | 4.48% conv pfd 25  |                                      | a4238 a4238<br>2134 2218   | 193                         | 391/4 Jan  | 41 Mar                           | Pennsylvania RR Pennsalt Chemicals Con              |
|           | 4.32% cum pfd25<br>Southern Cal Gas Co pfd ser A25   |                                      | 29 29 1/2  | 636<br>669                  | 21 <sup>3</sup> 4 May<br>29 Jan  | 24 Feb<br>303/4 Mar              | Peoples Drug Stores Inc<br>Philadelphia Electric co |
|           | 6% preferred25   | 1.1.45                               | 2834 2914  | 469                         | 2834 May   | 301/4 Apr                        | Philadelphia Transporta                             |
|           | Southern California Petroleum 2<br>Southern Co (Un) 5  |                                      | 4 1/8 4 1/4<br>22 3/4 22 7/8   | 800<br>838                  | 4 Mar<br>203/8 Jan   | 5% Jan<br>22% May                | Potomac Electric Power                              |
|           | Southern Pacific Cosouthern Railway Co (Un)s   | 4334                                 | 4334 4454  | 3,025                       | 421/4 Feb  | 46% Jan                          | Public Service Electric &                           |
|           | Southwestern Public Service  | 203/-                                | 30 <sup>3</sup> / <sub>4</sub> 30 <sup>7</sup> / <sub>8</sub>                                      |                             | 41¾ Mar<br>26 Jan  | 45½ Jan<br>31 Apr                | \$1.40 divid preference                             |
|           | Sperry-Rand Corp500  | 23 1/4                               | 231/4 237/8  | 1,280                       | 20 Feb   | 23% May                          | Reading Co common                                   |
|           | Spiegel Inc common Standard Oil Co of California 6/4   |                                      | 12 18 12 18  | 190                         | 11 Mar   | 123/8 Apr                        | Scott Paper Co                                      |
|           | Standard Oil Co (Ind)2   | 5470                                 | 52 1/4 54 34 55 3/4 54 7/8   |                             | 43% Feb<br>50% Mar   | 54 <sup>3</sup> 4 May<br>61% Jan | Scranton-Spring Brook<br>South Jersey Gas Co        |
|           | Standard Oil Co of N J (Un)  |                                      | 59% 6134   | 4,000                       | 53% Feb  | 6134 May                         | Sun Oil Co  |
| OI o      | Standard Oil (Ohio) (Un) 10<br>Stanley Warner Corp (Un) 5  | ~~                                   | 57 1/8 59 3/4<br>16 1/8 16 1/8   | 695<br>160                  | 51 Mar<br>14½ Jan  | 59¾ May<br>17¼ Jan               | United Gas Improvemen                               |
| 6         | Stauffer Chemical Co10 Sterling Drug Inc common (Un)   | a7334                                | a7134 a7414  | 206                         | 63 1/8 Jan   | 74 Apr                           | Universal Marion Corp.<br>Washington Gas Light c    |
| 33        | Sterling Drug Inc common (Un)  |                                      | 2816 2856  | 1,585                       | 26 Feb   | 28% May                          | at ank, the Collection will be the                  |
| ٠.        | Studebaker Packard   |                                      | 45 45<br>7 % 7 %<br>26 % 27 %  | 520<br>1,375                | 45 May<br>63/4 Feb   | 45 May<br>81/8 Jan               | BONDS   |
| 61        | Studebaker Packard   | 2634                                 | 263 2714   | 3,410                       | 23½ Feb  | 273/4 Jan                        | Baltimore Transit Co 4s<br>Washington Gas Light C   |
|           | Swift & Co (Un) 2<br>Sylvania Electric Products 7.5(   | a35 ½<br>42 ½                        | a35 12 a36 38<br>42 12 44  |                             | 35 Mar<br>40% Feb  | 40¾ Jan<br>44¼ Jan               | Transmigron out angive                              |
| 1         |  | 4                                    |  |                             |  |                                  | 되게 되어 먹었다면서 그렇다                                     |
|           | TXL Oil Corp (The) (Un)  | a267/a                               | a25% a27   |                             | 2534 Feb   | 261/4 Mar<br>681/2 May           |   |
|           | Texas Co (Un)2   |                                      | 6678 6812<br>2878 2918   | 1,893                       | 54 <sup>3</sup> / <sub>4</sub> Feb<br>28 <sup>3</sup> / <sub>4</sub> Feb | 33 Jan                           |   |
| 1 1 2     | Textron Inc common500  |                                      | 28% 29 % 14 ¼ 14 ¼ 18 ¼ 18 ¼   | 350                         | 133/4 Apr  | 21 Jan                           | DECOMO  |
|           | \$1.25 preferred   |                                      | 18 <sup>1</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>4</sub><br>38 38 <sup>3</sup> / <sub>4</sub> | 100<br>1,185                | 18¼ Apr<br>32½ Feb   | 20% Jan<br>39% Apr               | STOCKS  |
|           | Trans World Airlines Inc   | 1514                                 | 1514 1534  | 482                         | 15 1/8 May   | 19 1/8 Jan                       |   |
|           | Transamerica Corp TreeSweet Products Co  |                                      | 4014 4034<br>714 714   | 4,193                       | 35 1/8 Feb   | 41 1/8 Apr                       | Allegheny Ludlum Steel                              |
|           | Tri-Continental Corp (Un)  |                                      | 71/4 71/4<br>3058 3058   |                             | 7½ Feb<br>26% Feb  | 9 Jan<br>30% Apr                 | Armstrong Cork Co                                   |
|           | Warrants (Un)  | 1638                                 | 165a 165a  | 200                         | 11 1/8 Jan   | 16% May                          | Columbia Gas System<br>Duquesne Brewing Co o        |
|           | Twentieth Century-Fox Film (Un)  | Saleta fee of 1                      | 26% 27   | 1,365                       | 22 1/4 Feb   | 27 Apr                           | Duquesne Brewing Co of Duquesne Light Co            |
|           | Union Carbide & Carbon (IIn)   |                                      | 115 115  | 394                         | 10336 Feb  | 115 May                          | Equitable Gas Co                                    |

26% 27

115 115

29 29

57½ 60

29 130½

16% 16% 16%

29 29½

75 77

46% 465¾ 465¾

32½ 355¾ 455¾

45¼ 455¾

45¼ 45¼

57 593¾

45¼ 45¼

20¼ 21¼

35¾ 45¾

35¼ 35¾

35¼ 35¾

35¼ 35¾

58<sup>3</sup>/<sub>4</sub>
30<sup>1</sup>/<sub>2</sub>
16<sup>5</sup>/<sub>8</sub>
29<sup>3</sup>/<sub>8</sub>

a15 1/4 45 1/4 64 3/4 59 1/2 21 1/4 103 % Feb 26 % Jan 52 Feb 27 Apr 16 % May 27 % Apr 73 ½ Mar 45 ¼ Feb 32 % Jan 44 % Feb 57 % Mar 40 ¼ Feb 57 % Mar 42 ½ Feb 44 % Apr 42 ½ Feb 17 % Feb 23 % Feb

115 May 29% Apr 6034 Jan 31% Jan 18 Jan 42% Jan 47% Feb 36% May 16% Jan 35 Jan 72½ Jan 72½ Jan 72½ Jan 72½ Jan 72¼ Jan 72¼ May 28½ Jan 36% Apr

| STOCKS                       | Friday<br>Last<br>Sale Price  | Week's<br>Range<br>of Prices                                      | Sales<br>for Week<br>Shares   | Range Sinc  | e Jan. 1   |
|------------------------------|---|---|---|---|--|
| Par                          |   | Low High  |   | Low   | High   |
| Westates Petroleums com (Un) | 30 <sup>5</sup> / <sub>8</sub><br>322 <sup>1</sup> / <sub>4</sub><br>19 <sup>1</sup> / <sub>8</sub><br>59 <sup>1</sup> / <sub>4</sub><br>13 <sup>3</sup> / <sub>8</sub><br>62 <sup>1</sup> / <sub>2</sub> | 31 31<br>59¼ 59¼<br>17c 18c<br>13% 13%<br>44¼ 44%<br>58% 62½<br>8 | 968<br>312<br>263<br>110<br>123<br>930<br>110<br>1,342<br>899<br>1,215<br>13,200<br>100<br>828<br>2,753<br>652<br>111 | 77c Mar<br>9% Mar<br>45 Apr<br>21½ Feb<br>11% Jan<br>55½ Feb<br>17% Apr<br>26% Feb<br>52% Feb<br>16c Mar<br>13% May<br>43 Mar<br>74 Feb<br>102% Feb | 94c Feb<br>10 <sup>1</sup> / <sub>4</sub> Apr<br>47 <sup>1</sup> / <sub>2</sub> Jan<br>24 <sup>1</sup> / <sub>4</sub> Jan<br>14 <sup>1</sup> / <sub>8</sub> May<br>59 Apr<br>20 Jan<br>31 Apr<br>59 <sup>1</sup> / <sub>4</sub> Apr<br>20c Jan<br>15 Jan<br>45 Jan<br>46 J <sup>1</sup> / <sub>2</sub> May<br>83 <sup>3</sup> / <sub>4</sub> Jan<br>14 <sup>3</sup> / <sub>4</sub> Jan<br>14 <sup>3</sup> / <sub>4</sub> Jan |

## Philadelphia - Baltimore Stock Exchange

| Alan Wood Steel common   | STOCKS                             | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices   | Sales<br>for Week<br>Shares | Range Since Jan. 1 |            |  |  |  |
|--|------------------------------------|------------------------------|--|-----------------------------|--------------------|------------|--|--|--|
| Alan Wood Steel common   | Par                                | 14                           | Low High   | h                           |                    | High       |  |  |  |
| American Stores Co. 1 50 4794 50 406 e536 Mar 51 72 American Tel & Tel 100 17734 17774 1781/3 4630 1704/2 Jan 1801/6 DA Arundel Corporation  | Alan Wood Steel common10           | 271/0                        | CALL CONTRACTOR OF THE PARTY OF |                             | The second         |            |  |  |  |
| American Tel & Tel   | American Stores Co1                |                              |  |                             |                    |            |  |  |  |
| Arundel Corporation  | American Tel & Tel 100             |                              |  |                             |                    |            |  |  |  |
| Atlantic City Electric Co 6.50   29%   29%   29%   29%   29%   29%   398   26%   3n   30   13%   31%   31%   25   12½   Feb   15   134   11%   11%   11%   11%   11%   12%   12%   Feb   15   11%   12%   12%   13 |                                    |                              |  |                             |                    |            |  |  |  |
| Baldimor-Lima-Hamilton 13  | Atlantic City Electric Co 6.50     |                              |  |                             |                    |            |  |  |  |
| Baltimore Transit Co common 1 11½ 11½ 11½ 1,033 9½ Jan 11⅓ 2 25.5 25.0 non-cum preferred 50 31¾ 31½ 32½ 91½ 916 16% Mar 21 2 2 2 31½ Apr 37½ Apr 37½ Campbell Soup Co 1.80 34½ 34½ 34¾ 529 33½ Apr 37½ Curtis Publishing Co 1 1 11¾ 11¾ 11¼ 11½ 1,033 4Pr 37½ Apr 37½ Curtis Publishing Co 1 1 11¾ 11¾ 11¼ 11¼ 11½ 11½ 7 ¼ Jan 1 3 ½ Delaware Power & Light common 1.3½ 48% 47¼ 48% 48% 41¼ Feb 48½ M Duquesne Light Co 10 36½ 36⅓ 36⅓ 36⅙ 1,371 34⅙ Jan 37¼ 2 Electric Storage Battery 10 36½ 36⅓ 36⅓ 36⅙ 1,371 34⅙ Jan 37¼ 2 Electric Storage Battery 10 86 6 29 80 Feb 87 M Fidelity & Deposit Co 10 86 6 29 80 Feb 87 M Foremost Dalries 2 17⅓ 11¼ 18¼ 1,395 15¼ Feb 18½ 2 General Motors Corp 1.66⅔ 43% 41⅙ 43⅓ 6,951 38⅙ Mar 4¼ 5 4 31⅙ 6,951 38⅙ Mar 4¼ 5 5 5 38⅙ Apr 5 5 31⅙ Apr 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5   |                                    | -11.2076                     |  | 1/2 25                      |                    |            |  |  |  |
| \$2.50 non-cum preferred   | Baltimore Transit Co common 1      | 111/4                        |  | 1/2 1 022                   |                    |            |  |  |  |
| Budd Company   | \$2.50 non-cum preferred 50        |                              |  |                             |                    |            |  |  |  |
| Campbell Soup Co. 1.80 34½ 34½ 34¾ 54¾ 5529 33½ Apr 37¾ Chrysler Corp 25 76 76 79¾ 1,240 64¼ Jan 30¾ 13 11¾ 11¾ 11¾ 11¾ 11¾ 125 7¼ Jan 13 13 48  |                                    |                              |  |                             |                    |            |  |  |  |
| Chrysler Corp  |                                    |                              |  |                             |                    |            |  |  |  |
| Curtis Publishing Co   |                                    |                              |  |                             |                    |            |  |  |  |
| Delaware Power & Light common_13½  |                                    |                              |  |                             |                    |            |  |  |  |
| Duquesne Light Co.   | Delaware Power & Light common 1214 |                              |  |                             |                    |            |  |  |  |
| Electric Storage Battery   |                                    |                              |  |                             |                    |            |  |  |  |
| Fidelity & Deposit Co. 10  | Daquesno Ligiti Co                 | 36 72                        | 30 78 30   | 98 1,371                    | 34% Jan            | 371/4 Apr  |  |  |  |
| Fidelity & Deposit Co. 10  | Electric Storage Battery10         | 323/4                        | 32 32  | 3/4 444                     | 313/4 Feb          | 351/4 May  |  |  |  |
| Ford Motor Co. 5 57% 57½ 58½ 801 54 Jan 59% Depress Dairies 2 17% 17½ 18½ 1395 15% Feb 18½ 2 General Motors Corp. 1.66% 43% 41% 43% 6.951 38% Mar 4½ 1 1 200 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½   |                                    |                              |  |                             |                    |            |  |  |  |
| Foremost Dairies   |                                    | 573/4                        |  |                             |                    | 593/4 Mar  |  |  |  |
| General Motors Corp i.68%  |                                    |                              |  |                             |                    | 18½ Apr    |  |  |  |
| Gimbel Brothers 5  | General Motors Corp i 662/2        |                              |  |                             |                    |            |  |  |  |
| Hamilton Watch Co v t c  | Gimbel Brothers 5                  |                              |  |                             |                    |            |  |  |  |
| Hecht (The   Co common   10  |                                    |                              |  |                             |                    |            |  |  |  |
| Hudson Pulp & Paper  |                                    |                              |  |                             |                    |            |  |  |  |
| Lehigh Coal & Navigation 10  | Hudson Pulp & Paper—               |                              |  |                             |                    |            |  |  |  |
| Martin (The) Co         1         3d <sup>3</sup> 4         37%         38³4         444         37%         Apr         47%           Merck & Co Inc         16%c         35%a         35%a         36¾d         444         37%a         Apr         47%a           Pennroad Corp         1         14         14%a         1,031         13¼a         Jan         14½a         14%a         2,030         43%a         Feb         46%a         20%a         20½a         20%d         3,137         20         Feb         22½a         20%a         20¼a         20%d         120         56%d         3137         20         Feb         22½a         22½a         20%a         31%a         3137         20         Feb         22½a         22½a         20%a         31%a         31%a         60%d         120         56%d         31a         62½a         22½a         23½a         20         72         31         31         31%a         31%a         31         31         31         31         31         31         31 <td< td=""><td></td><td></td><td></td><td></td><td></td><td>221/4 Apr</td></td<>   |                                    |                              |  |                             |                    | 221/4 Apr  |  |  |  |
| Merck & Co Inc   |                                    |                              |  |                             |                    | 17 2 Mar   |  |  |  |
| Pennroad Corp  |                                    |                              |  |                             |                    | 475/8 Jan  |  |  |  |
| Fennsylvania Power & Light * 44\\\ 43\\\ 43\\\ 54\\\\ 43\\\\ 43\\\\ 43\\\ 43\\\\ 43\\\\ 43\\\\ 43\\\\ 43\\\\ 43\\\ 43\\\\ 43\\\\ 43\\\\ 43\\\\ 43\\\\ 43\\\\ 43\\\\ 43\\\\ 43\\\\    | Merck & Co Inc16736                | 35 /8                        | 35 /8 36   | 1/4 430                     | 29½ Feb            | 37% Apr    |  |  |  |
| Fennsylvania Power & Light * 44 \( \) 43 \( \) 44 \( \) 43 \( \) 44 \( \) 43 \( \) 43 \( \) 43 \( \) 43 \( \) 43 \( \) 43 \( \) 48 \( \) 50 \( \) 20 \( \) 80 \(      |                                    | Length Land                  | 14 14  | 3/8 1.031                   | 131/a Jan          | 14% Jan    |  |  |  |
| Pennsylvania RR         50         20%         20¼         20¾         20¾         3137         20         Feb         22½           Pennsalt Chemicals Corp         10         10         83%         60¼         120         56¼         3m         62½         1           Peoples Drug Stores Inc         5         34         34½         55         33½         Apr         35½         2         3½         Apr         3½         Apr<  | Fennsylvania Power & Light*        | 44 1/8                       | 4358 44  |                             |                    | 46 1/8 Jan |  |  |  |
| Pennsalt Chemicals Corp.   | Pennsylvania RR50                  | 20%                          |  |                             | 20 Feb             | 22½ Jan    |  |  |  |
| Peoples Drug Stores Inc.   | Pennsalt Chemicals Corp10          |                              |  |                             |                    | 62½ Mar    |  |  |  |
| Philadelphia Electric common       **39%       39%       40¼       3,399       36       Jan       40¼         Philadelphia Transportation Co       10       8%       8%       9½       1,995       77%       Mar       10½         Philico Corp       3       16%       16%       17       781       14       Mar       18½         Potomac Electric Power common       10       21½       22½       2,070       21       Feb       22%         Public Service Electric & Gas com       31%       31%       31%       31%       31%       31%       31%       31%       31%       31%       31%       32%         \$1.40 divid preference common       50       33%       33%       33%       33%       307       31¼       31%  |                                    |                              |  |                             |                    |            |  |  |  |
| Philladeliphia Transportation Co.  |                                    | 395/8                        |  |                             |                    | 401/4 Apr  |  |  |  |
| Philico Corp   |                                    |                              |  |                             |                    |            |  |  |  |
| Potomac Electric Power common  |                                    |                              |  |                             |                    | 18½ Apr    |  |  |  |
| Public Service Electric & Gas com*       31%       31%       31¾       879       31½       Jan       32%         \$1.40 divid preference common_*       27       27½       103       27       May       28½         Reading Co common_*       50       33%       33%       23%       23½       262       54½       Apr       38½         Scott Paper Co*       58½       25½       262       54%       50½       262       54½       80½       22½       54%       50½       26       15½       Jan       17¾         Scouth Jersey Gas Co*       5       27½       26%       27½       907       24       Jan       27%         Sun Oil Co*       80       78½       80¼       272       72½  |                                    |                              |  |                             |                    | 225/8 Jan  |  |  |  |
| \$1.40 divid preference common   |                                    |                              |  |                             |                    | 32% Jan    |  |  |  |
| Scott Paper Co.   58½ 54% 55½ 2.627 54% May 62¼ 1 Scranton-Spring Brook Wat Serv Co.   16% 1634 250 155% Jan 173½ South Jersey Gas Co.   5 27½ 26% 27¼ 907 24 Jan 273% South Jersey Gas Co.   80 78½ 80¼ 27½ 907 24 Jan 273% South Jersey Gas Co.   13¼ 36% 36% 36% 728 355% Mar 38 Universal Marlon Corp.   14  |                                    |                              |  |                             |                    | 28½ Feb    |  |  |  |
| Scott Paper Co.   58½ 54% 55½ 2.627 54% May 62¼ 1 Scranton-Spring Brook Wat Serv Co.   16% 1634 250 155% Jan 173½ South Jersey Gas Co.   5 27½ 26% 27¼ 907 24 Jan 273% South Jersey Gas Co.   80 78½ 80¼ 27½ 907 24 Jan 273% South Jersey Gas Co.   13¼ 36% 36% 36% 728 355% Mar 38 Universal Marlon Corp.   14  | Reading Co common 50               | 3354                         | 3336 23  | 35% 307                     | 311/4 Anw          | 34 5/8 Jan |  |  |  |
| Scranton-Spring Brook Wat Serv Co.*     16% 16%     250     157% Jan     177%       South Jersey Gas Co.     5     27% 26% 27%     26% 27%     907     24 Jan     273%       Sun Oil Co.     80     78½ 80¼ 272     722 72½ Feb     80¼       United Gas Improvement     13½ 36% 36     36% 36     36% 728     35% Mar     38       Universal Marion Corp     14     -     16% 17     256     15¾ Jan     17%       Washington Gas Light common     37½ 38     558     37 Apr     38% 1  | Scott Paper Co                     |                              |  |                             |                    | 621/4 Mar  |  |  |  |
| South Jersey Gas Co.     5     27½     26%     27¼     907     24     Jan     27%       Sun Oil Co.     80     78½     80¼     272     72½     Feb     80½       United Gas Improvement     13¼     36%     36     36%     728     35½     Mar     38       Universal Marlon Corp     14     16%     17     256     15¾     Jan     17½       Washington Gas Light common     37½     38     37     Apr     38%     1  |                                    |                              |  | 63/. 250                    |                    |            |  |  |  |
| Sun Oil Co     80     78½     80¼     272     72½     Feb     80¼       United Gas Improvement     13½     36%     36     36%     37     728     35%     Mar     38       Universal Marion Corp     14     16%     17     256     15¾     Jan     17%       Washington Gas Light common     2     37½     38     558     37     Apr     38%     1  |                                    |                              |  |                             |                    |            |  |  |  |
| United Gas Improvement 13½ 36% 36 36% 367 728 3576 Mar 38 Universal Marion Corp 14 16% 17 256 1534 Jan 1756 Washington Gas Light common 37¼ 38 558 37 Apr 38% 1  |                                    |                              |  |                             |                    |            |  |  |  |
| Universal Marion Corp  |                                    |                              |  |                             |                    |            |  |  |  |
| Washington Gas Light common 37½ 38 558 37 Apr 38½ 1 BONDS  |                                    |                              |  |                             | 153/ Ton           |            |  |  |  |
| - 15 - 15 - 15 - 15 - 15 - 15 - 15 - 15  |                                    |                              |  |                             |                    | 38 % Mar   |  |  |  |
| - 15 - 15 - 15 - 15 - 15 - 15 - 15 - 15  | BONDS                              |                              | 4  | Marki.                      |                    |            |  |  |  |
|  | Baltimore Transit Co 4s ser A1975  | 4.15                         | 77 77  | 1/2 \$5,500                 | 77 Feb             | 82 Feb     |  |  |  |
|  |                                    | Land I.                      |  |                             |                    |            |  |  |  |

### Pittsburgh Stock Exchange

|   | STOCKS                              | Friday<br>Last<br>Sale Price |        | ge     | Sales<br>for Week<br>Shares | R      | ange S | ince.   | Ian. 1 |      | *  |
|---|-------------------------------------|------------------------------|--------|--------|-----------------------------|--------|--------|---------|--------|------|----|
|   | Par                                 |                              | Low    |        |                             |        | ow     |         | Hig    |      |    |
|   | Allegheny Ludlum Steel1             |                              | 60     | 6034   | 75                          | 53     | Jan    | 1 10    | 64%    | Apr  |    |
|   | Armstrong Cork Co1                  | *                            | 281/8  |        | 11                          | 26     | Feb    |         | 293/4  | Jan  |    |
|   | Columbia Gas System                 | 173/8                        | 171/4  | 173/8  | 41                          | 16%    | Feb    | 1       | 18     | Jan  | ** |
|   | Duquesne Brewing Co of Pittsburgh_5 |                              | x7     | 71/4   | 4,160                       | 51/4   | Jan    |         | 75/8   | Mar  |    |
|   | Duquesne Light Co10                 | 361/2                        | 361/4  | 365/8  | 319                         | 3434   | Jan    |         | 371/4  | Apr  |    |
|   | Equitable Gas Co8.50                | 31 7/8                       | 3178   | 321/4  | 73                          | 271/2  | Jan    |         | 321/4  | May. |    |
|   | Horne (Joseph) Coa                  |                              | 30     | 30     | . 20                        | 2.7    | Feb .  |         | 311/2  | Apr  |    |
|   | Joy Manufacturing Co1               |                              | 68 1/4 | 683/4  | 35                          | 63 1/8 | Feb    |         | 733/4  | Jan  |    |
|   | Lone Star Gas 10                    | 35                           | 341/8  | 35     | 87                          | 313/4  | Mar    |         | 35     | May  |    |
|   | McKinney Manufacturing1             | 15/8                         | 15/8   | 1 %    | 300                         | 15/8   | Jan .  | 10 10   | 13/4   | Feb  |    |
|   | Natco Corp5                         |                              | 151/4  | 151/4  | 14                          | 151/4  | Apr    |         | 181/B  | Mar  |    |
|   | Pittsburgh Brewing Co common2.50    |                              | 238    | 25/8   | 1,168                       | 21/4   | Feb    | W . W   | -27/8  | Jan  |    |
|   | \$2.50 convertible preferred25      | V 1_2.1                      | 38 7/8 | 38 7/8 | 95                          | 37     | Mar    |         | 41     | Jan  |    |
| 1 | Pittsburgh Plate Glass10            | 77                           | 77     | 781/4  | 171                         | 75 %   | Feb    |         | 851/4  | Jan  |    |
|   | Pittsburgh Screw & Bolt Corp        |                              | 71/2   | 71/2   | 80                          | 71/4   | Feb    |         | 77/8   | Jan  |    |
|   | Plymouth Oil Corp5                  |                              | 331/2  | 331/2  | 15                          | 313/4  | Feb    | or at 1 | 37     | Jan  |    |
|   | Renner Co1                          |                              | 65c    | 70c    | 1,100                       | 60c    | Feb    |         | 80c    | Jan  |    |
|   | Rockwell Spring & Axle5             |                              | 29 7/8 | 303/8  |                             | 26     | Feb    |         | 311/4  | Apr  |    |
|   | San Toy Mining10c                   | 10c                          | 10c    | 14c    | 69,950                      | 5c     | Jan    |         | 16c    | Apr  |    |
|   | United Engineering & Foundry Co5    |                              | 151/4  | 151/2  | 100                         | 14 1/8 | Feb    | 3       | 17     | Jan  |    |
|   | United States Glass common1         |                              | 71/4   | 71/4   | 100                         | 67/8   | Apr    |         | 71/2   | Mar  |    |
|   | Vanadium Alloys Steela              |                              | 463/4  | 50     | 116                         | 3634   | Jan    |         |        | Apr  |    |
|   | Westinghouse Air Brake 10           | 30 %                         | 301/4  | 311/4  | 320                         | 261/2  | Feb    |         | 311/4  | Apr  | i. |
|   | Westinghouse Electric Corp12.50     | 583/4                        | 5838   | 593/4  | 561                         | 523/8  | Feb    | v17     | 5934   | Apr  |    |

### CANADIAN MARKETS

| Montre   | eal S                        | tock E   | xchan                        |  | RANGE FOR W   | EEK | STOCKS   | Friday<br>Last<br>Sale Price                                     | Week's   | Sales' For Wook Shares     | Range Sin   | ce Jan. 1                              |          |
|--|------------------------------|--|------------------------------|--|---|-----|--|--|--|----------------------------|---|--|----------|
|  | Canadia                      | p Funds  |                              |  | A 2 4   |     | Par  |  | Low High   |                            | Low   | High                                   |          |
| STOCKS Par   | Friday<br>Last<br>Sale Price | Week's<br>Range                                  | Sales<br>for Week<br>Shares  | Range S                                  | ince Jan. 1<br>High   |     | Anglo Canadian Tel Co 4½ % pfd_50c  Argus Corp Ltd common5  \$2.40 preferred50  \$2.50 preferred50   | 17%<br>48  | $\begin{array}{cccc} 42 & 45 \\ 17\frac{1}{2} & 17\frac{5}{8} \\ 48 & 49 \\ 42 & 42 \end{array}$ | 75<br>650<br>110<br>275    | 40 Feb<br>15 <sup>5</sup> % Feb<br>44 <sup>7</sup> % Jan<br>41 <sup>3</sup> 4 Mar | 46 Ma<br>18 Ap<br>50 Ap<br>42½ Ja      | or       |
| Abitibl Power & Paper common* \$1.50 preferred                       | 32<br>23                     | 31 32 <sup>3</sup> 4<br>22 23                    | 4,037.<br>470                | 30¼ Feb<br>22 May                        | 35½ Jan<br>24 Jan   |     | Asbestos Corp  |  | 32<br>26½<br>28  | 2,910<br>1,153             | 29½ Feb<br>24% Feb  | 35 Ap<br>29½ Ja                        | in       |
| Acadia-Atlantic Sugar common Class A Agnew-Surpass Shoe Algoma Steel | a734<br><br>135              | 18 18<br>738 738<br>12612 135                    | 70<br>225<br>125<br>9,195    | 75% Apr<br>18 Apr<br>7 Jan<br>110 Feb    | 8 <sup>3</sup> / <sub>4</sub> Apr<br>21 Jan<br>7 <sup>1</sup> / <sub>2</sub> Feb<br>135 May |     | Bailey Selburn 5% preferred25 Bank of Montreal10 Bank of Nova Scotia10 Banque Canadienne Nationale10 | 49 <sup>3</sup> / <sub>4</sub><br>57 <sup>1</sup> / <sub>2</sub> | 136½ a36½<br>49½ 51<br>57 57½<br>39 39¾  | 2,169<br>386<br>604        | 33½ Apr<br>47 Feb<br>55¾ Mar<br>38 Mar  | 40 Ja:<br>54½ Ja:<br>59 Ja:<br>42½ Ja: | in       |
| Aluminium Ltd  | 457/-                        | 132 133 34<br>44 12 45<br>a21 a21 12<br>45 12 45 | 1,611<br>8,779<br>330<br>590 | 107¼ Feb<br>44½ May<br>21½ Apr<br>45 Feb | 135¼ Apr<br>45 May<br>23 Jan<br>48¼ Jan   |     | Bathurst Pow & Pap class A   |  | 857 857<br>29 30<br>43 44<br>42½ 42½   | 25<br>500<br>10,817<br>235 | 56 Jan<br>29 May<br>43 May<br>42½ Jan   | 58½ Ja<br>40 Ap<br>46¼ Ja<br>45 Ap     | or<br>or |
| Anglo Canedian Pulp pfd For footnotes see page 44.                   |                              | 51 51  | 1,015                        | 50 Jan                                   | 51½ Feb   | -   | 5½% preferred100   | 471/4  | 47 471/2   | 325                        | 47 Apr.,  | , 48½ Fe                               | b        |

Twentieth Century-Fox Film (Un)

Union Carbide & Carbon (Un)

Union Electric Co (Un)

Union Oil Co of Calif.

2
Union Pacific Ry Co (Un)

Union Oil Co of Calif.

2
Union Sugar

12.5

United Air Lines Inc.

1
United Air Lines Inc.

1
United Airenft Corp (Un)

United Fruit Co

United Gas Corp (Un)

1
U S Industries Inc.

U S Plywood Corp

U S Rubber common (Un)

U S Steel Corp common

16
Universal Consolidated Oil Co

Unitedaho Sugar Co (Un)

Vanadium Corp of America (Un)

Vanadium Corp of America (Un)

Victor Equipment Co

Warner Bros Pictures Inc (Un)

Washington Water Power

|  |   |                              |   |  | K ENDED MAY 3   |   |                           |   |  |
|--|---|------------------------------|---|--|---|---|---------------------------|---|--|
| STOCKS   | Friday Week's Last Range Sale Price of Prices   | Sales<br>for Week<br>Shares  |   | nce Jan. 1   | Friday<br>STOCKS Last   | Week's<br>Range<br>e of Prices  | Sales<br>for Week         |   |  |
| Bowater Paper Corp Ltd£1   | 51/2 51/2 53/8  | 5,217                        | Low<br>4 Mar  | High<br>6 Apr  | Par  Royal Bank of Canada10 71½   | Low High<br>70 71½  | Shares<br>1,526           | Range Sin<br>Low<br>64 Mar  | High<br>72½ Jan  |
| Brazilian Traction Light & Power British American Bank Note Co British American Oil common   | 9 8 8 9 1/8<br>32 31 1/2 32<br>53 50 1/8 53   | 10,461<br>115<br>11,305      | 7½ Jan<br>295 Apr<br>43¼ Feb  | 9% Mar<br>33½ Jan<br>53 Apr                              | Royalite Oil Co Ltd common* 18% Preferred25 a32 St. Lawrence Cement class A*  | 17% 19<br>a32 a32<br>14¼ 14¼  | 2,590<br>75<br>400        | 16 Jan<br>28½ Jan<br>13 Mar   | 19% Jan<br>36½ Mar<br>15% Jan  |
| ### British Columbia Elec Co ##2% preferred50 #### 5% preferred50  | 44 44<br>47 47¼<br>41 41 41   | 35<br>280                    | 43½ Apr<br>46½ Apr  | 46 Feb<br>50 Mar   | St Lawrence Corp common*       16%         5% preferred   | 15 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>8</sub><br>97 97<br>85 <sup>1</sup> / <sub>2</sub> 86 <sup>1</sup> / <sub>2</sub> | 12,930<br>170<br>1,612    | 15½ Mar<br>95 Jan<br>81 Feb   | 18¾ Jan<br>97½ Jan<br>89 Jan   |
| British Columbia Forest Products British Columbia Power  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 205<br>1,980<br>1,870        | 41 Jan<br>11¼ May<br>41 Feb   | 43 Feb<br>135% Jan<br>4614 Mar                           | Series A 4% preferred50   | 41 41<br>47 47½<br>a40 a40  | 125<br>580<br>5           | 41 Apr<br>47 Feb<br>40 Jan  | 44 <sup>3</sup> 4 Jan<br>47 <sup>3</sup> 4 Jan<br>41 <sup>1</sup> / <sub>2</sub> Apr |
| British Columbia Telephone 25 Bruck Mills Ltd class B Building Products  | 2.50 2.50   | 93<br>100<br>506             | 43 Apr<br>2.00 Apr<br>29½ Jan   | 47 Apr<br>3.00 Jan<br>35¼ Apr                            | 7% preferred100 a131 Sicks' Breweries common* a21 Voting trust ctfs *   | a130 a131<br>a21 a22<br>21 21   | 15<br>110<br>100          | 130 Apr<br>201/4 Apr<br>21 May  | 133 Jan<br>22 Jan<br>21 May  |
| Calgary Power common 100 Canada Cement common 2  | 6834 68 6834<br>a101 a100 a101<br>2934 2934 2934  | 1,575<br>10                  | 62 Mar<br>99 Mar  | 683/4 May<br>100 Apr                                     | Simpsons Ltd * 18% Southam Co * 55 Southern Canada Power *  | 18 18%<br>55 55<br>a58 a58  | 1,685<br>150<br>30        | 17% Apr<br>47 Jan<br>49 Jan   | 20% Jan<br>56½ Mar<br>60 Apr   |
| Canada Iron Foundries common10   | 3934 39 40  | 1,082<br>411<br>1,930        | 25 Mar<br>26 Jan<br>35¾ Jan   | 30¼ Apr<br>29 Feb<br>42 Apr                              | Steel Co of Canada 65 Steinberg's 51/4% pfd 100 Toronto-Dominion Bank 421/4   | 64 65½<br>100 100<br>42¼ 42½  | 2,257<br>40<br>600        | 60 Feb<br>98 Mar<br>42 <sup>1</sup> / <sub>4</sub> May                            | 71 <sup>2</sup> 4 Jan<br>100 Feb<br>49 Jan   |
| 144% preferred   | 105 105<br>50 50<br>23 <sup>3</sup> 4 23 <sup>3</sup> 4 23 <sup>3</sup> 4<br>92 91 <sup>1</sup> / <sub>2</sub> 92                                   | 65<br>55<br>215<br>70        | 101 Jan<br>48 <sup>1</sup> / <sub>4</sub> Mar<br>23 Mar<br>91 <sup>1</sup> / <sub>2</sub> May | 108 Apr<br>55 Mar<br>24 4 Mar                            | Triad Oils United Steel Corp 17% Walker Gooderham & Worts 734   | 7.50 8.10<br>16% 17¾<br>72¼ 73½   | 1,850<br>2,965<br>752     | 7.50 Mar<br>14 ¼ Mar<br>67 ½ Feb  | 9.00 Jan<br>17% May<br>74 Apr  |
| Canada Steamship common  |   | 203<br>445<br>2,059          | 29 Jan<br>11 Apr<br>45 Feb  | 94 Mar<br>39 Apr<br>12½ Jan                              | Webb & Knapp       10c       4.50         Weston (Geo) class "A"       "A"       "A"         Winnipeg Central Gas       * a15½         Zellers Ltd common       * | 4.15 4.50<br>23 23<br>a15 a15 1/4   | 3,250<br>130<br>155       | 2.75 Feb<br>18½ Feb<br>12 Jan   | 4.65 Apr<br>24¼ Apr<br>15½ Apr   |
| Canadian Braweries common  | 3.65 3.50 3.65<br>251/4 247/4 253/4   | 8,545<br>5,016<br>90         | 2.95 Feb<br>23½ Apr<br>24 Mar   | 55¾ Jan<br>3.95 Apr<br>26¼ Jan<br>27¼ Jan                | 2ellers Ltd common 50 44½ preferred 50 44½  | 28½ 285/8<br>44 44½   | 1,225<br>175              | 23 Jan<br>43½ Apr   | 28% Apr<br>45 Mar  |
| \$1.25 preferred 25 Canadian Eronze common Canadian Canners class "A" Canadian Celanese common   |   | 325<br>25<br>1,065           | 25½ Feb<br>13 Jan<br>12% Apr  | 29 Apr<br>16 Jan<br>16 Jan                               | Canadian S  | Stock E   | Exchan                    | ge  |  |
| \$1.75 series25<br>\$1.00 series25   | 28½ 28½<br>a15½ a15½ a15½   | 50<br>60<br>1,670            | 27% Jan<br>15½ Mar<br>7 May   | 30 Feb<br>15¾ Jan<br>9 Jan                               | Canadi<br>Friday  | an Funds  | Sales                     | -   |  |
| Canadian Husky Oil1 Warrants Canadian Hydrocarbons*  | 21 18½ 21<br>13½ 13½ 14   | 850<br>420<br>550            | 12  | 21 May<br>14 May<br>11 May                               | STOCKS Last<br>Sale Pric<br>Par   | Range<br>e of Prices<br>Low High  | for Week<br>Shares        | Rarge Sin   |  |
| Canadian Industries common* Canadian International Power* Canadian Locomotive*   | 19 18 19  | 2,595<br>2,680<br>25         | 15 Mar<br>15 Apr<br>22 Apr  | 19½ Jan<br>15¼ May<br>26 Jan                             | Abitca Lumber & Timber 1.10 Anglo-Can Pulp & Paper Mills Ltd* 33  | 1.05 1.10<br>33 34 1/4  | 74,400<br>575             | 85c Feb<br>32 Apr   | High<br>1.20 Jan<br>39½ Jan  |
| Canadian Oil Companies common  | 32 31 <sup>3</sup> / <sub>4</sub> 32<br>100 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>2</sub><br>8 8                                      | 748<br>10<br>200             | 26¾ Mar<br>98 Jan<br>4½ Mar   | 33 Apr<br>102 Jan<br>81/4 Apr                            | Angio-Nild Development Co Ltd   | 85% 9<br>30c 30c<br>a10 a10   |                           | 8 Mar<br>25c Feb<br>9 <sup>3</sup> / <sub>4</sub> Feb                             | 10½ Jan<br>30c Apr<br>10½ Mar  |
| 5% preferred 100 Warrants 1955_ Canadian Pacific Railway 25 Canadian Petrofina Ltd preferred 10 Canadian Vickers   | 23 /2 28 29 /2  | 6,761<br>2,260<br>1,600      | 27½ Apr<br>23% Apr<br>27 Apr  | 33 5/8 May<br>26 1/8 Jan<br>32 1/2 Jan                   | Brown Company 1 15% Butterfly Hosiery Co Ltd 1 Canada & Dominion Sugar 22   | 13 <sup>3</sup> 4 13 <sup>3</sup> 4<br>15 15 <sup>3</sup> 8<br>1.75 2 00  | 255<br>1,865<br>600       | 13¾ May<br>14¾ Mar<br>1.50 Fεb  | 14 Feb<br>17 <sup>1</sup> / <sub>8</sub> Jan<br>2.00 May                             |
| Cockshutt Farm Equipment Coghlin (B J) Combined Enterprises Consol Mining & Smelting   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 5,465<br>1,580<br>955        | 7¼ Jan<br>16 Jan<br>10 Feb  | 8 <sup>3</sup> / <sub>4</sub> May<br>17 Apr<br>12 May    | Canadian Dredge & Dock Co Ltd   | 22 23¼<br>19 21<br>28¾ 29¾<br>51½ 52  | 1,500<br>780<br>219       | 213/4 Jan<br>18 Apr<br>28 Jan   | 24 Mar<br>21 May<br>29 Feb   |
| Corbys class A   | 16 1534 16  | 8,700<br>105<br>600          | 25 Feb<br>25 Apr<br>14½ Feb   | 28¾ Jan<br>31 Jan<br>16 Apr                              | Canadian Intl Inv Trust Ltd com_* 18% 5% preferred100   | 187 <sub>8</sub> 187 <sub>8</sub><br>a87½ a87½<br>3.30 3.30   | 150<br>100<br>20          | 44 - Jan<br>18% May<br>a  | 57 Mar<br>19¼ Mar<br>a<br>3.85 Jan   |
| Class B Crown Cork & Seal Co Crown Zellerbach 2  | a15 a14 <sup>3</sup> / <sub>4</sub> a15 <sup>1</sup> / <sub>4</sub><br>49 49 50<br>19 <sup>1</sup> / <sub>2</sub> 19 19 <sup>1</sup> / <sub>2</sub> | 129<br>75<br>610             | 14 Mar<br>45 Mar<br>18 Mar  | 15 Jan<br>50 Mar<br>22 Jan                               | Canadian Power & Paper Inv Ltd • Canadian Silk Products Corp cl A • Canadian Westinghouse Co Ltd •  | 6 1/4 6 1/4<br>4.00 4.00<br>49 49   | 100<br>100<br>300<br>60   | 3.25 Mar<br>5 Feb<br>3.50 Feb<br>36 Feb   | 7½ Apr<br>4.00 Jan<br>49 Apr   |
| Distillers Seagrams2 Dome Exploration2.50  | 30 <sup>3</sup> / <sub>4</sub> 29 31 13 <sup>1</sup> / <sub>4</sub> 12 <sup>5</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>4</sub>                   | 5,625<br>2,400               | 28¼ Apr<br>9.50 Jan   | 33 Jan<br>13¾ Apr  | Catelli Food Prods Ltd class A* Claude Neon Gen Advertis class B* Consol Div Standard See ned   | a18 a18<br>a6 a6<br>a33 a33   | 24<br>65                  | 5 ½ Mar<br>34 Apr   | 10 Jan<br>36 Apr   |
| Dominion Bridge Dominion Coal 6% pfd  Dominion Foundries & Steel com   | 25¼ 24½ 25¼<br>- 7 7<br>33 30½ 33   | 5,850<br>400<br>2,046        | 19¼ Jan<br>7 Feb<br>26½ Mar   | 25¼ Apr<br>9 Jan<br>33 May                               | Consumers Gas   | 35.1/4 36.1/2<br>37 37.1/2<br>47.3/4 47.3/4   | 3,547<br>200<br>65        | 35 1/4 Apr<br>31 Jan<br>47% Apr   | 39½ Jan<br>37½ Apr<br>53 Jan   |
| Preferred 100 Dominion Glass common Dominion Steel & Coal Dominion Stores Ltd •  | 96 96<br>60 59% 60<br>22% 21% 23<br>50 49% 50   | 25<br>465<br>14,427          | 96 May<br>51 Jan<br>191/8 Feb   | 97¼ Feb<br>60 Apr<br>23% Apr                             | Federal Grain Ltd \$1.40 cum pfd 20 201/  | 22 22½<br>29 29¾<br>28¼ 28¼   | 735<br>175<br>50          | 21 Jan<br>28 Feb<br>28 Apr  | 25 Jan<br>31 1/8 Mar<br>30 1/2 Jan   |
| Dominion Tar & Chemical common 8 Redeemable preferred 23½ Dominion Textile common 9  | 111/4 103/4 111/4   | 3,105<br>50                  | 39% Jan<br>10% Apr<br>19½ Jan   | 50 Apr<br>1234 Jan<br>21 Feb                             | Fleet Mfg Ltd 2674 Ford Motor Co of Can class A 106 Foreign Pwr Sec Corp Ltd 4.00   | 103 1/4 108 3/4<br>4.00 4.00  | 2,502<br>60               | 75c Mar<br>98¼ Apr<br>4.00 May  | 1.03 Jan<br>108 <sup>3</sup> 4 May<br>4.50 Apr                                       |
| Dow Brewery Ltd.   | 30 30 30<br>30 30   | 3,340<br>500<br>955<br>817   | 7% Apr<br>13 May<br>30 Jan<br>17 Feb  | 9 % Jan<br>13 % Apr<br>30 % Jan                          | Horner Ltd (Frank W) class A* a10 1/4 London Canadian Investment Corp1 a8   | a10.1/4 a103/8<br>a73/4 a8  | 110<br>110                | 10 Feb<br>71/4 Feb  | 10¼ Feb<br>9 Feb   |
| East Kootenay Power  Eddy Match  Eddy Paper Co class A pfd  20   | 25 25 25<br>50 50   | 225<br>460<br>25             | 17 Feb<br>6 Mar<br>25 Mar<br>49 Apr   | 20 Jan<br>9 May<br>27½ Jan                               | Lowney Co Ltd (Walter M)  MacLaren Power & Paper Co.  McColl-Frontenac Oil 4% cum pfd_100  Melchers Distilleries Ltd 6% pfd_10                                    | 81 81<br>90 90  | - 1                       | 19½ Mar<br>76½ Apr<br>90 Feb  | 21 Jan<br>84 Jan<br>95 Feb   |
| Famous Players Canadian Corn   | 917 91634 917   | 671<br>330<br>300            | 11 Feb<br>15½ Jan<br>52¼ Jan  | 58 Jan<br>11 <sup>3</sup> 4 Feb<br>17 <sup>1</sup> 4 Apr | Minnesota & Ontario Paper Co  | a12½ a12½<br>12¾ 12¾<br>31 32¾  | 50<br>100<br>340          | 10½ Jan<br>11¾ Jan<br>28¾ Feb   | 12 % Apr<br>13 Mar<br>34 Apr   |
| Ford Motors 5 Foundation Co of Canada 6 Fraser Cos Ltd common 6  |   | 1,180<br>1,625               | 21 Jan<br>28 Apr  | 55¾ Apr<br>25% Apr<br>33½ Jan                            | Mount Royal Dairies Ltd. * 6334   | a38½ a38½<br>62 63¾<br>8¾ 9   | 5<br>475<br>200           | 40 Feb<br>49  | 40 Feb<br>63 <sup>3</sup> 4 Apr<br>9 <sup>1</sup> / <sub>2</sub> Jan                 |
| Gatineau Power common  | 30 29 30 ¼<br>101 101 101<br>63 ½ 62 65   | 970<br>20<br>2,365           | 27¼ Jan<br>100½ Mar<br>53 Jan   | 30¼ May<br>103 Feb                                       | Newfoundland Light & Pow Co Ltd_10 521/2  | 15½ 15½<br>13½ 14<br>52 53  | 100<br>300<br>365         | 14 Jan<br>13½ Apr<br>42 Jan   | 15½ Mar<br>14 May<br>53½ Apr   |
| Great Lakes Paper Co Ltd   | 43 1/2 42 43 1/2  | 566<br>195<br>3,360          | 37 1/4 Mar<br>7 Apr<br>38 1/8 Feb   | 66 Apr<br>40¼ Apr<br>8 Jan<br>43¾ Mar                    | Pembina Pipe Lines Ltd common 5   | a29 a29<br>48 48<br>651/4 651/4   | 26<br>50<br>70            | 25 Jan<br>47 Jan<br>53 Jan  | 29 Apr<br>50 Feb<br>72 Apr   |
| Gypsum Lime & Alabas + Home Oil class A 2 Class B +  | 24 22¾ 24<br>20½ 19½ 20¾<br>20¼ 19½ 20½   | 1,080<br>5,375<br>5,638      | 22 Apr<br>11% Jan<br>11 Jan   | 26 Jan<br>21½ Apr<br>21½ Apr                             | 6% N C part 2nd pfd   | a44 a46<br>66 <sup>3</sup> 4 66 <sup>3</sup> 4<br>4.75 5.00<br>19 <sup>7</sup> 8 21   | 155<br>2<br>600           | 43 Jan<br>64½ Mar<br>4¾ Apr<br>18½ Feb  | 45½ Apr<br>66¾ May<br>5½ Jan<br>21 May   |
| Howard Smith Paper common  Hudson Bay Mining  Imperial Bank  Imperial Oil Ltd  Imperial Oil Ltd  | 35 34½ 35¼<br>73½ 73¼ 73½<br>49 49 49   | 3,200<br>5,092<br>25         | 33 Mar<br>76 Feb<br>46 <sup>3</sup> / <sub>4</sub> Mar  | 41 Jan<br>86½ Apr<br>60 Jan                              | Reitmans (Canada) Ltd* a14½ Russell Industries Ltd  | 19% 21<br>a14½ a15<br>11 11<br>125½ 126   | 2,060<br>350<br>200       | 14½ Feb<br>10¾ Mar<br>125½ Apr  | 16½ Feb<br>12¾ Jan<br>136 Jan  |
|  |   | 4,236<br>2,110<br>525        | 503/4 Mar<br>11 Mar<br>53/4 Feb   | 57¼ Jan<br>12½ Apr<br>6¼ Feb                             | Traders Finance Corn class A * 401/   | a20 a20<br>39 41 1/4<br>41 41   | 100<br>12<br>1,226<br>300 | 36½ Apr<br>39 Apr   | 411/4 May  |
| 6% preferred £1 Indust Accept Corp common \$ \$2.75 preferred 50 \$4.50 preferred 100 4½% preferred 50 Inland Cement pfd 10 Internet Bronze Bowden 6% 41 | 28¾ 28 29<br>50 48¾ 50<br>90 90<br>45 45 45   | 2,085<br>200<br>100          | 23 Mar<br>47% Jan<br>87 Jan   | 29 1/4 Apr<br>50 3/4 Feb<br>94 Apr                       | Union Gas of Canada Ltd. * 128½ Wainwright Producers & Refiners Ltd 1   | 124½ 130½<br>77¼ 78¾<br>a2.40 a2.40   | 1,811<br>455              | 104½ Jan<br>63½ Jan<br>3.10 Jan   | 43 Jan<br>134 Apr<br>78 <sup>3</sup> / <sub>4</sub> Apr<br>4.30 Jan                  |
| Int Nickel of Canada common  | a22½ a22½   | 100<br>1,803<br>24           | 41½ Jan<br>16 Jan<br>21 Mar   | 45½ Mar<br>19¾ Apr<br>23 Apr                             | Waterman Pen Co Ltd (LE)  | 7¼ 9<br>18 18<br>50 51  | 675<br>100<br>240         | 7 <sup>1</sup> / <sub>4</sub> Apr<br>17 <sup>3</sup> / <sub>8</sub> Mar<br>41 Feb | 10½ Jan<br>18 Jan<br>55 Feb  |
| International Petroleum Co Ltd.  | 96½ 92½ 96½<br>55¼ 55 56½<br>59 58 59   | 2,286<br>450<br>1,235<br>995 | 94½ Feb<br>90¼ Mar<br>42¼ Jan   | 110½ Jan<br>102¾ Jan<br>57¾ Apr                          | Mining and Oil Stocks—  | a41 a45   | 121                       | 47 Feb  | 47 Feb.  |
| Jamaica Public Service Ltd common.*  | 56¾ 56¼ 58<br>21 22   | 2,555<br>300                 | 47¼ Jan<br>47¼ Jan<br>21 Apr  | 58¾ Apr<br>59 May<br>24 Jan                              | Alscope Exploration Ltd         * 43c           Altex Oils Ltd         * 32c           Ameranium Mines Ltd         1 12c  | 42c 45c<br>32c 35c<br>10c 12c   | 7,500<br>7,000<br>11,000  | 40c Apr<br>20c Mar<br>10c Apr   | 70c Apr<br>35c Apr<br>17c Feb  |
| Laurentide Acceptance class A  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 265<br>300<br>1,049          | 18 Mar<br>18 Jan<br>9 Jan   | 19 Jan<br>19 Jan<br>11 ¼ May                             | Anacon Lead Mines Ltd 20c   | 1.60 1.75<br>a18c a20c<br>1.96 2.03   | 6,900<br>600<br>15,100    | 1.40 Feb<br>17c Apr<br>1.75 Feb   | 2.00 Jan<br>30c Jan<br>2.15 Jan  |
| Lower St Lawrence Power MacMillan & Bloedel class B 14 Massey-Harris-Ferguson common   | C5/ C5/   | 135<br>2,385<br>5,284        | 18 Jan<br>28 Mar<br>6 Feb   | 19½ May<br>35 Jan<br>7 Mar                               | Ario Mines Ltd  | 5½c 6½c<br>9½c 9½c<br>13c 20c   | 2,240<br>5,000<br>46,000  | 5½c Apr<br>8½c Jan<br>11c Mar   | 10c Jan<br>11c Jan<br>17c May  |
| Preferred  | 80 1/4 78 80 1/4<br>47 1/2 47 1/2 47 1/2  | 2,200<br>240                 | 82 Feb<br>58 <sup>3</sup> / <sub>4</sub> Jan<br>46 <sup>1</sup> / <sub>2</sub> Jan            | 86 Feb<br>82 Apr<br>48 Jan                               | Pand One Cold Misses Ville 1.75   | 163/8 181/4<br>1.60 1.75<br>6c 61/2c  | 14,735<br>26,775<br>9,500 | 16 Mar<br>85c Jan<br>6c Apr   | 20¾ Jan<br>1.75 Apr<br>14c Jan   |
| Molson Breweries Ltd class A  Class B  Montreal Locomotive   | 24 24 1/4   | 50<br>635<br>510             | 8 Mar<br>22 <sup>3</sup> / <sub>4</sub> Jan<br>23 <sup>1</sup> / <sub>4</sub> Apr             | 11 Jan<br>25 May<br>24 1/4 May                           | Bandover Gold Mines Ltd. 1 Bandowan Mines Ltd. 1 Barvallee Mines Ltd. 1 Batean Bay Mining 1 Beatrice Red Lake Gold Mines Ltd. 1                                   | 17c 17c<br>17c 18c<br>41c 53c   | 3,500<br>19,900           | 14½c Apr<br>16c Apr<br>41c May  | 35c Jan<br>32c Jan<br>1.50 Jan   |
| Morgan & Co  | 39 39 40  | 445<br>529<br>515            | 15 Jan<br>39 ¼ May<br>20 Jan  | 1634 May<br>40 May<br>21½ Apr                            | Bellechasse Mining Corp Ltd1 55c  | 8½c 8½c<br>2.35 2.35<br>48c 55c   | 2,000<br>2,500<br>12,800  | 8c Apr<br>2.24 Apr<br>40c Jan   | 11c Jan<br>2.35 Apr<br>55c Jan   |
| 4%% preferred 100 National Steel Car Corp Noranda Mines Ltd Oglivic Flour Mills common Ontario Steel Products common Page-Hersey Thises                  | 26½ 26 26½ 52¾ 51½ 52½ 35 33 35   | 800<br>2,337                 | 94 Mar<br>25 Mar<br>471/4 Feb   | 95½ Jan<br>28½ Jan<br>57½ Jan                            | Bonnyville Oil & Refining Corp1 32c<br>Boreal Rare Metals Ltd voting trust_* 6c<br>Bornite Copper Corp 384.6c   | 13c 15½c<br>25c 33c<br>5c 6½c   |                           | 13c Apr<br>24c Feb<br>5c May  | 23c Jan<br>33c Feb<br>18c Mar  |
| Ontario Steel Products common Page-Hersey Tubes Penmans common   | 35 33 35<br>25 25<br>129 122½ 130<br>25¾ 25¾  | 1,216<br>1,075<br>580        | 30 Mar<br>21½ Mar<br>100 Jan  | 35 Jan<br>25 Jan<br>130 Apr                              | Bornite Copper Corp   | 28c 30c<br>14c 14c<br>11 11<br>52c 81c  | 100                       | 20c Feb<br>8c Apr<br>9 <sup>1</sup> / <sub>4</sub> Feb                            | 36c Feb<br>18½c Jan<br>11¾ Apr   |
| Penmans common Placer Development 1 Powell River Company Power Corp of Canada Price Bros & Co Ltd common 4% preferred Provincial Transport 100           | 12¼ 12¼ 12½<br>41¾ 41¾ 42¾<br>73½ 71½ 73½   | 100<br>581<br>1,080          | 22 Mar<br>12 Apr<br>39 Feb  | 25¾ Apr<br>13 Jan<br>45½ Jan                             | Calgary & Edmonton Corp Ltd * 31  | 1.00 1.00<br>29½ 31   | 4,200                     | 30c Feb<br>1.00 Jan<br>24 Feb   | 81c May<br>1.30 Feb<br>31½ Apr   |
| Price Bros & Co Ltd common 100 4% preferred 100 Provincial Transport 100   | 52 49½ 52<br>85 885 885<br>812 811½ 812¼  | 3,075<br>1,830<br>80<br>110  | 55½ Jan<br>52 Apr<br>84½ Jan  | 73½ May<br>59 Jan<br>86½ Jan                             | Calumet Uranium Mines Ltd 1 1014  | 7½c 8c<br>10½ 11<br>4.00 4.00   | 6,900<br>1,800            | 7½c Jan<br>9¼ Feb<br>3.30 Jan   | 11½ Apr<br>11½ Mar<br>13½ Jan<br>4.45 Jan  |
| Quebec Power50   | 30 29½ 30<br>19¼ 18½ 19¼  | 25<br>785<br>4,795           | 11 Apr<br>41 Jan<br>27½ Jan<br>16½ Feb  | 12 Feb<br>43 Mar<br>30 Apr                               | Canadian Admiral Oils Ltd*  Canadian Atlantic Oil Co Ltd  | 50c 53c<br>7.75 8.00<br>7.85 8.25   | 4,500<br>800<br>2,000     | 45c Feb<br>5.90 Feb<br>6.50 Feb   | 57c Jan<br>8.30 Apr<br>8.35 Apr  |
| Rolland Paper class A   For footnotes see page 44.   | - 18% 18%   | 200                          | 16½ Feb<br>17¼ Feb  | 19½ Apr<br>19 Apr  | Canadian Homestead Oils Ltd10c<br>Canadian Lithium Mines Ltd1 32c   | 2.34 2.34<br>32c 35c  | 200                       | 2.28 Apr<br>31c Feb   | 2.34 May<br>45c Jan  |
|  | ×   |                              |   |  |   | *   |                           |   |  |

|  | Feidau                       | Washia  |                             | R  | ANGE FOR W                     |
|--|------------------------------|---|-----------------------------|--|--------------------------------|
| STOCKS   | Friday<br>Last<br>Sale Price | Range<br>of Prices  | Sales<br>for Week<br>Shares | Range Sin  | ce Jan. 1                      |
| Par Canadian Pipelines & Petroleums Ltd_1 Canalask Nicket Mines Ltd1                 |                              | Low High<br>3.10 3.10<br>56c 60c  | 100<br>79,000               | Low<br>2.50 Feb<br>39c Mar                           | High 3.10 Apr 60c Apr          |
| Can-Met Explorations Ltd1 Canuba Mines Ltd1  | 4.75<br>25c                  | 4.30 4.95<br>25c 30c  | 10,100<br>94,700            | 3.00 Jan   | 5.65 Apr<br>55c Jan            |
| Capital Lithium Mines Ltd1 Carnegie Mines Ltd  | 13c                          | a38c a40c<br>13c 13c  | 700<br>10,700               | 34c Feb  | 54c Jan<br>19c Jan             |
| Cartier-Malartic Gold Mines Ltd1 Cassiar Asbesios Corp Ltd*                          |                              | 5c 5½c<br>7.70 7.70   | 2,500<br>200                | 3c Apr<br>7.45 Apr                                   | 11c Mar<br>8.25 Jan            |
| Celta Development & Min Co Ltd* Central-Del Rio Oils Ltd*                            | 9.15                         | 6c 6c<br>8.85 9.25  | 6,000<br>11,650             | 6c Jan<br>8.80 Apr                                   | 8c Apr<br>9.25 May             |
| Central Manitoba Mines Ltd 1 Cheskirk Mines Ltd 1                                    | 8c<br>10c                    | 8c 8c<br>10c 11c  | 500<br>4,000                | 8c Jan<br>10c May                                    | 15c Mar<br>27c Jan             |
| Chibougamau Jaculet Ltd 75c  | 2.75                         | 44c 52c<br>2.70 2.90  | 2,700<br>4,300              | 30c Apr<br>2.44 Feb                                  | 54c Jan<br>4.20 Feb            |
| Chipman Lake Mines Ltd1 Cleveland Copper Corp1 Coc_enour Williams Gold Mines Ltd_1   | 18½c<br>23c<br>1.16          | 18½c 23c<br>20c 24c<br>1.16 1.16  | 40,400<br>22,500            | 18½c May<br>16c Feb                                  | 46c Jan<br>28c Jan             |
| Consolidated Bi-Ore Mines Ltd1   | 15c<br>19c                   | 15c 15c<br>18c 20c  | 3,000<br>3,000              | 1.06 Apr<br>15c May                                  | 1.18 Mar<br>16c Feb            |
| Consol Central Cadillac Mines Ltd1 Consolidated Denison Mines Ltd1                   | 13c<br>23 1/4                | 11c 13c 20% 23 ¼  | 15,000<br>9,500<br>9,980    | 10c Jan<br>10c Jan                                   | 27c Mar<br>17c Jan<br>25% Apr  |
| "B" Warrants ** Consol Halliwell Ltd   | 1.09                         | 14 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>4</sub> 1.07 1.15 | 200<br>2,500                | 13 Jan<br>5.50 Jan<br>71c Feb                        | 15 Apr<br>1.35 Jan             |
| Consol Quebec Yellowknife Mines1   | 15c                          | 12c 13c<br>14c 15½ c  | 1,500<br>17,625             | 12c Apr<br>13c Feb                                   | 18c Mar<br>22c Jan             |
| Consol Sudbury Basin Mines Ltd* Continental Mining Exploration1                      | 2.95                         | 2.95 3.05<br>2.50 2.55  | 4,200<br>500                | 2.85 Apr<br>2.40 Apr                                 | 3.05 Jan<br>5.25 Jan           |
| Copper Rand Chibougamau 1  |                              | 26c 28c<br>3.90 4.00  | 11,500<br>800               | 24c Apr<br>3.40 Feb                                  | 30c Mar<br>5.10 Jan            |
| Cortez Explorations Ltd1 Covlee Lead & Zinc Mines Ltd1                               | 8c                           | 7½c′ 8c<br>83c 85c  | 6,000<br>6,500              | 7½c Apr<br>83c May                                   | 14½c Feb<br>1.06 Jan           |
| Courner Mining Co Ltd1   |                              | 10c 10c   | 500                         | 9½c Jan  | 12c Mar                        |
| Daine Corp Ltd1 Del Rio Producers Ltd1   |                              | 14c 16½c<br>6.30 6.30   | 56,000<br>800               | 11c Jan<br>4.70 Jan                                  | 16½c Apr<br>6.75 Apr           |
| Dome Mines Ltd * East Sullivan Mines Ltd 1   | 4.45                         | a12½ a12¾<br>4.40 4.45  | 35<br>1,800                 | 12% Mar<br>4.30 Feb                                  | 13% Mar<br>5.20 Jan            |
| Eastern Asbestos Co Ltd 1<br>Fastern Mining & Smelting Corp Ltd 1                    | 3.55                         | 63c 65c 3.35 3.65   | 9,000<br>12,900             | 45c Feb<br>3.00 Feb                                  | 65c Jan<br>4.05 Mar            |
| El Sol Gold Mines Ltd 1 Empire Oil & Minerals Inc 1                                  | 16½c                         | 40c 42c<br>15½c 18c   | 37,800<br>22,000            | 28c Jan<br>15c Jan                                   | 80c Jan<br>24½c Mar            |
| Fab Metal Mines Ltd* Falconbridge Nickel Mines Ltd* Fano Mining & Exploration Inc1   | 361/4                        | 25c 26½ c<br>36 37¾   | 21,500<br>4,055             | 15c Feb<br>33% Feb                                   | 29½c Apr<br>42¾ Jan            |
| Faraday Uranium Mines Ltd1 Fontana Mines (1945) Ltd1                                 | 2.65                         | 18c 18c 2.60 2.75   | 3,000<br>8,300              | 18c Feb<br>1.75 Feb                                  | 25c Feb<br>3.10 Apr            |
| Frebisher Ltd  |                              | 7c 8e<br>3.00 3.10<br>17c 18c   | 15,500<br>1,900             | 7c May<br>2.50 Feb                                   | 14c Jan<br>3.10 Apr            |
| Fundy Bay Copper Mines 1 Gaspe Oil Ventures Ltd 1 Gateway Oils Ltd *                 | 21c<br>8c                    | 17c 21c<br>8c 9½c   | 6,000<br>16,400<br>29,800   | 16c Feb<br>11c Jan<br>6c Jan                         | 22c Jan<br>30c Mar             |
| Gateway Oils Ltd<br>Golden Age Mines Ltd<br>Grandines Mines Ltd                      | 28c                          | 25c 29c<br>15c 16c  | 25,600<br>2,000             | 25c Feb  | 11c Apr<br>45c Jan             |
| Gui-Por Uranium Mines & Metals Ltd_1<br>Gunnar Mines Ltd1                            |                              | 10c 11c 20 2058   | 1,500<br>200                | 15c May<br>8½c Apr<br>18¼ Feb                        | 28c Jan<br>13c Jan<br>21½ Mar  |
| Haitian Copper Corp Ltd1   | 11c                          | 11c 13½c  | 35,500                      | 10c Mar  | 21c Jan                        |
| Heva Gold Mines Ltd1 Hollinger Cons Gold Mines Ltd5                                  | 291/2                        | 7½c 7½c<br>29 29½   | 1,000<br>3,180              | 7c Apr<br>231/4 Feb                                  | 12c Jan<br>29½ Apr             |
| Hudson-Rand Gold Mines Ltd1 Indian Lake Mines Ltd1                                   | 29c<br>13c                   | 21c 30c<br>13c 14c  | 19,128<br>2,000             | 21c May<br>11½c Apr                                  | 65c Apr<br>23c Jan             |
| Jardun Mines Ltd voting trust1   | 6½c                          | 28c 35c 5c 7c   |                             | 16c Jan<br>5c May                                    | 46c Jan<br>13c Jan             |
| Kontiki Lead Zinc Mines Ltd1   | 13c                          | 72c 72c<br>11c 13c  | 2,000<br>8,000              | 65c Feb  | 93c4 Jan                       |
| Labrador Mining & Exploration Co1 Liberal Petroleums Ltd                             | 8                            | 20 21<br>2.42 2.50  | 1,750<br>2,000              | 18¼ Feb : 2.42 Apr                                   | 23c. Jan<br>24 Jan<br>2.80 Apr |
| Lingside Copper Mining Co Ltd1 Lithium Corp of Canada Ltd* Lorado Uranium Mines Ltd1 | 35c                          | 8c 8½c<br>35c 35c   | 5,100<br>1,500              | 8c Feb<br>35c Apr                                    | 13½c Jan<br>60c Jan            |
| Louvicourt Goldfield Corp1 McIntyre-Porcupine Mines Ltd5                             | : E                          | 1.49 1.49<br>15c 15c<br>92 95   | 1,000                       | 1.34 Feb   | 1.70 Mar<br>23c Jan            |
| Mercedes Exploration Co Ltd  | 50c                          | 48c 52c<br>1.70 1.75  | 28,550<br>6,000             | 73 Mar<br>35c Jan<br>1.50 Feb                        | 95 Apr<br>55c Jan<br>2.08 Jan  |
| Mid-Chibougamau Mines Ltd1 Mogador Mines Ltd1  | 1.58<br>34c                  | 1.40 1.60<br>34c 35c  | 73,800<br>6,000             | 1.20 Mar<br>34c Apr                                  | 1.74 Mar<br>65c Jan            |
| Molybdenite Corp of Canada Ltd1 Monpre Uranium Exploration1                          | 1.45<br>45c                  | 1.20 1.50<br>35c 89c  | 22,600<br>119,900           | 98c Apr<br>25c May                                   | 1.50 May<br>1.08 Apr           |
| Montgary Explorations Ltd1   |                              | 2.15 2.35   | 44,300                      | 1.86 Jan   | 2.65 Mar                       |
| New Goldvue Mines Ltd1 New Goldvue Mines Ltd1  |                              | 26c 32c<br>13c 13c  | 44,000<br>2,500             | 26c May<br>13c May                                   | 62c Jan<br>24c Jan             |
| New Jack Lake Uranium Mines Ltd1<br>New Pacific Coal & Oils Ltd                      | J. 1                         | 21c 24c<br>1.60 1.69  | 6,900<br>1,000              | 20c Apr<br>1.40 Jan                                  | 49c Jan<br>2.00 Feb            |
| New Santiago Mines Ltd   |                              | 12c ; 13c   | 7,500                       | 9c Jan   | 14c Jan                        |
| New Spring Coulee Oil & Minerals Ltd New Vinray Mines Ltd Nocana Mines Ltd           | 12½c                         | 12½c 12½c<br>7c 8½c   | 500<br>16,500               | 10c Mar<br>7c May                                    | 17c Jan<br>12c Jan             |
| North American Asbestos Corp   |                              | 9c 9c<br>23c 25c  | 4,000<br>1,000              | 7½c Feb<br>20c Apr                                   | 10½c Apr<br>27c Apr            |
| Northspan Uranium Mines Ltd1   | 8.15                         | 1.64 1.75<br>8.15 8.25  | 2,500<br>1,900              | 1.25 Jan<br>5.60 Jan                                 | 1.80 Mar<br>9.00 Mar           |
| Obalski (1945) Ltd   | 19c<br>2.60                  | 19c 21c<br>2.58 2.70  | 9,700<br>12,200             | 19c May<br>2.30 Jan                                  | 33c Jan<br>2.90 Jan            |
| Opemiska Copper Mines (Quebec) Ltd_1   | 13                           | 30c 34c<br>13 13 <sup>3</sup> 4   | 10,700<br>1,725             | 30c May  | 54c Jan<br>1434 Apr            |
| Orchan Uranium Mines Ltd1 Pacific Petroleums Ltd1                                    | 57c                          | 45c 62c<br>23¾ 2458   | 252,000<br>2,835            | 11c Feb  | 62c May<br>26% Apr             |
| Partridge Canadian Explorations Ltd_1 Pennbec Mining Corp                            |                              | 20c - 20c<br>32c - 32c  | 2,000<br>8 300              | 11c Feb<br>16½ Feb<br>20c Feb<br>30c Jan<br>2.40 Jan | 32c Jan<br>45c Jan             |
| Pennbec Mining Corp  | 3.60<br>1.76                 | 3.40 3.60<br>1.65 1.76  | 2,700<br>12,300             | 1.40 Jan   | 3.90 Apr<br>1.85 Apr           |
| Pitt Gold Mining Co  | 39c                          | 9c 9½c<br>8½c 8½c<br>35c 42c  | 6,400<br>4,800              | 9c Apr<br>8½c Apr                                    | 15c Jan<br>17c Jan             |
| Provo Gas Producers Ltd  | 3.35                         | 3.15 3.60   | 30,400<br>16,000            | 35c May<br>1.98 Jan                                  | 75c Feb<br>3.70 Apr            |
| Quebec Chibougamau Gold Fields Ltd_1 Quebec Copper Corp Co Ltd                       |                              | 1.25 1.30<br>a85c a85c  | 6,200                       | 1.25 Mar   | 2.28 Jan                       |
| Quebec Labrador Development Co Ltd_1 Quebec Oil Development Ltd                      | 15c :                        | 15c 16c<br>12c 13 ½c  | 12,500<br>33,500            | 60c Feb<br>12c Jan<br>6c Jan                         | 1.25 Jan<br>26c Mar<br>20c Mar |
| Quener Mining Corn Itd   | 48c                          | 48c 52c 14 14   | 19,600                      | 48c May<br>14 Apr                                    | 20c Mar<br>77c Jan<br>18½ Jan  |
| Red Crest Gold Mines Ltd Stadacona Mines (1944) Ltd                                  | 11c<br>6.40                  | 6.40 6.40   | 42,700                      | 9c Apr<br>6.35 Apr                                   | 19c Jan<br>8.00 Jan            |
| Stanleigh Granium Mining Corp  |                              | 31c 34c<br>5.50 6.00  | 17,500<br>1,100             | 30c - Apr<br>3.15 Jan                                | 42c Jan<br>6.25 Apr            |
| Stanwell Oil & Gas Ltd<br>Steep Rock Iron Mines Ltd<br>Sullivan Cons Mines           | 221/4                        | 1.31 1.43<br>22 22½   | 87,700<br>4,345             | 173/4 Feb  | 1.43 May<br>22% Apr            |
| Sullyan Cons Mines   | 3.50                         | 3.40 3.50   | 2,100                       | 3.35 Mar   | 4.00 Jan                       |

SAVARD & HART
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TORONTO STOCK EXCHANGE
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QUEBEC-TROIS-RIVIERES-SHERBROOKE-CHICOUTIMI-ST. JOHN'S, P. Q.

For footnotes see page 44.

| STOCKS  |          | Friday<br>Last<br>Sale Price  | Ra            | ek's<br>nge<br>'rices   | Sales<br>for Week<br>Shares   | R  | ange S   | ince | Jan.   | 1   |
|---|----------|---|---------------|---|---|--|--|------|--|---|
|   | Par      |   | Low           | High  |   | Lo   | w  |      | Hi   | gh -  |
| Tacne Lake Mines Ltd Tarbell Mines Ltd Tarbell Mines Ltd Tazin Mines Ltd Tib Exploration Ltd Trans Empire Oils Ltd Rights Treoor Mines Ltd Trojan Exploration Ltd United Aspestos Corp Ltd United Montauban Mines Ltd United Oils Ltd Valor Lithium Mines Ltd Ventures Ltd Ventures Ltd Virginia Mining Corp Waite Amulet Mines Ltd Weedon Pyrite & Copper Corp Lt Weedon Pyrite & Copper Corp Lt Weedon Mineral Products Ltd | 1 1.25 1 | 34c<br>38c<br>37c<br>2.50<br>32c<br>23c<br>26c<br><br>3.60<br>18c<br>41%<br>1.00<br>8½<br>40c | 40 1/4<br>88c | 15c<br>38c<br>42c<br>2.60<br>33c<br>26c<br>26c<br>5.85<br>15c<br>3.90<br>19½c<br>42 | 256,300<br>5,500<br>186,900<br>38,400<br>5,450<br>19,200<br>37,600<br>8,600<br>100<br>5,500<br>21,000<br>39,200<br>1,725<br>27,900<br>1,725<br>27,900<br>1,500<br>5,500 | 10c<br>18c<br>2.20<br>18c<br>18c<br>15c<br>5.50<br>11c<br>1.80<br>14c<br>33 <sup>3</sup> / <sub>4</sub><br>79c | Mar<br>Apr<br>Apr<br>Mar<br>Mar<br>Jan<br>Apr<br>Mar<br>Mar<br>Mar |      | 57c<br>30c<br>42c<br>60c<br>2.80<br>36c<br>33c<br>37c<br>6.95<br>16c<br>2.2c<br>42<br>2.35<br>12½<br>54c | Jan Jan Apr Apr Jan Jan Jan Apr Jan Jan Apr Jan Apr Jan Apr Jan Apr Jan |
| Westburne Oil Co Ltd<br>Western Decalta Petroleum Ltd   | i        | 1.00  | 97c<br>2.80   | 2.80  | 35,025<br>5.100   |  | Mar  |      |  | Jan   |

## **Toronto Stock Exchange**

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|--|---------------------------------------|---|--------------------|--|--------------------------------|
|  | Friday                                | week's  | Sales              |  |                                |
| STOCKS   | Last<br>Sale Price                    | Range<br>of Prices  | for Week<br>Shares | Range Sin                                    | ce Jan. 1                      |
| Par Abitibi Power & Paper common*  |                                       | Low High<br>303/4 327/8   | 5,023              | Low<br>30 Feb                                | High                           |
| Preferred25 Acadia Atlantic Sugar common*  |                                       | 221/2 23  | 410<br>810         | 22½ Mar<br>7 Apr                             | 35½ Jan<br>24 Feb              |
| Class A  | 183/8                                 | 7 <sup>3</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>4</sub> 17 <sup>7</sup> / <sub>8</sub> 18 <sup>1</sup> / <sub>2</sub> | 685                | 17% May                                      | 9 Jan<br>21 Jan                |
| Acme Gas & Oil   | 12½c<br>18c                           | 12½c 13c<br>18c 18c   |                    | 12c Jan<br>17½c Feb                          | 17½c Jan<br>23c Apr            |
| Aconic Mining1 Advocate Mines Ltd1 Agnew Surpass Shoe common*  | 9.40<br>7.10                          | 9.35 9.40<br>6.80 7.50  | 21,830<br>10,800   | 6.00 Feb<br>5.00 Jan                         | 9.50 Apr<br>101/8 Mar          |
| Agnew Surpass Shoe common ** Ajax Petroleums ** Akaitcho Yellowknife Gold ** 1   | 6½<br>70c                             | 6½ 6½<br>66c 70c  | 25<br>- 5,500      | 6½ May<br>61c Jan                            | 7½ Jan<br>88c Jan              |
| Akaitcho Yellowknife Gold1 Alba Explorations Ltd1  | 12½c                                  | 29c 37c<br>11c 13c  |                    | 29c Apr<br>10c Feb                           | 42c Feb<br>20c Jan             |
| Alberta Distillers common* Alberta Pacific Cons Oils*  | 1.60<br>46c                           | 1.55 1.65<br>45c 46c  | 2,600              | 1.50 Feb                                     | 1.85 Jan                       |
| Algom Uranium1 5% debentures100  | 233/8                                 | 213/4 233/8   | 9,427<br>7,201     | 35c Feb<br>18¼ Jan                           | 50c Mar<br>24 Mar              |
| Warrants   | 16                                    | 95 95<br>13 <sup>3</sup> / <sub>4</sub> 16  | 90<br>40,245       | 92 Jan<br>8 Jan                              | 95½ Apr<br>16 May              |
| Aluminium Ltd new com *Aluminium Co 4% pfd   | 135½<br>45                            | 127 135 ½<br>44 ½ 45 ½  | 9,479<br>8,466     | 108 1/4 Feb<br>44 1/2 Apr                    | 135½ May<br>45½ May            |
| Aluminum Co 4% pfd25<br>4½% preferred50  | 21½<br>45%                            | 21½ 21½<br>45¾ 45¾  | 30<br>1,189        | 21½ May<br>44% Feb                           | 23 Feb<br>48½ Jan              |
| Amalgamated Larder Mines1 American Leduc Petroleums Ltd*   | 20c                                   | 17c 20½c<br>36c 41c   | 7,077<br>56,031    | 15c Jan<br>32c Apr                           | 29c Feb<br>70c Jan             |
| American Nepheline50c Amurex Oil Development5 Anacon Lead Mines20c   | 1.35                                  | 1.30 1.42<br>5.10 5.40  | 8,900<br>938       | 1.30 May<br>4.80 Apr                         | 1.98 Jan                       |
| Anacon Lead Mines20c   | 1.70                                  | 1.60 1.70   | 13,263             | 1.40 Feb                                     | 2.00 Jan                       |
| Anglo American Explor 4.75 Anglo Canadian Pulp & Paper pfd 50  | 24c<br>16                             | 20c 25c 15 <sup>3</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>4</sub>   | 2,000              | 12c Jan<br>13¾ Mar                           | 25c May<br>16% Jan             |
| Anglo Canadian Pulp & Paper pfd50 Anglo Huronian*  | 113/4                                 | 50½ 51<br>11¾ 12⅓   | 185<br>305         | 50 Jan<br>11% Mar                            | 51½ Feb<br>13 Jan              |
| Anglo Huronian Anglo Rouyn Mines Apex Consolidated Resources   | 80c<br>8c                             | 73c 81c<br>7½c 8½c  | 10,500<br>6,250    | 49c Jan<br>7c Apr                            | 94c Feb<br>13½c Jan            |
| Arcan Corporation Area Mines   | 2.00                                  | 1.91 2.05   | 14,175             | 1.65 Feb<br>25c Jan                          | 2.20 Jan<br>40c Feb            |
| Area Mines   | 81c<br>175/8                          | 67c 88c 17½ 18½   | 93,250             | 37c Jan<br>15½ Mar                           | 88c May                        |
| Argus Corp common \$2.40 preferred \$50.40 | 49 <sup>1</sup> / <sub>4</sub><br>14c | 49 49 1/4   | 115                | 44 Jan                                       | 18½ May<br>50% Apr             |
| Arjon Gold Mines 1 Ascot Metals Corp 1 Ash Temple common 1   | 13c                                   | 13c 15c<br>10½c 13c   | 30,100             | 10c Jan                                      | 19c Apr<br>18c Jan             |
| Class B100   |                                       | 3.50 3.55<br>85/8 85/8  | 185                | 3.50 Apr                                     | 4.50 Jan<br>9½ Jan             |
| Associated Artists Productions new_25c   | 9 1/2                                 | 9 3/8 10 1/8<br>105 1/4 108 1/2   | 3,265              | 9% May<br>90 Jan                             | 101/4 Apr<br>117 Apr           |
| Warrants   | 131/2                                 | 131/4 141/4<br>51/4 6   | 1,063<br>500       | 7 Jan<br>5 Mar                               | 15¼ Apr<br>6 Mar               |
| Atlas Steels Atlas Yellowknife Mines 1 Atlin-Ruffner Mines 1   | 273/4<br>11½c                         | 26 <sup>3</sup> / <sub>4</sub> 28<br>11 <sup>1</sup> / <sub>2</sub> c 12c   | 2,999<br>7,500     | 24 Feb<br>10c Mar                            | 29¾ Jan<br>14c Jan             |
| Atlin-Ruffner Mines  | 89c<br>9½c                            | 84c 1.06<br>9c 9½c  | 991,900<br>16,300  | 20½c Mar<br>9c Jan                           | 1.16 Mar                       |
| Aubelle Mines1 Aumacho River Mines1  | 22c                                   | 20c 23c   | 24,199             | 20c May                                      | 39c Jan                        |
| Aunor Gold Mines1 Auto Electric common   | 14½c                                  | 13c 15c<br>1.75 1.80  | 26,700<br>900      | 10c Apr<br>1.60 Mar                          | 21c Jan<br>2.01 Jan            |
| Auto Electric common* Avillabona Mines Ltd1  | 15½<br>8c                             | 15½ 15½<br>8c 9c  | 7,500              | 13 Jan<br>8c Mar                             | 15½ May<br>12½c Jan            |
| Bailey Selburn Oil & Gas class A1  | 18                                    | 16% 181/2   | 34,043             | 15¾ Mar                                      | 20¾ Jan                        |
| 5% preferred1  | 35 3/4                                | 33½ 36<br>2.65 2.75   | 1,350<br>9,200     | 32 Mar<br>2.40 Feb                           | 41 Jan<br>3.30 Jan             |
| Bank of Montreal 10 Bank of Nova Scotia 10   | 491/2                                 | 49½ 505/8<br>56¾ 58   | 2,156<br>713       | 47 Feb<br>55½ Feb                            | 54¾ Jan<br>59 Jan              |
| Bankeno Mines1 Barnat Mines1   | 32c<br>30c                            | 25c 36c<br>28c 32c  | 135,300<br>15,350  | 23½c Feb<br>28c Apr                          | 36c Apr<br>45c Jan             |
| barvue mines   | 400                                   | 46c 51c<br>70c 70c  | 8,550<br>1,100     | 46c Apr<br>67c Feb                           | 84c Jan<br>75c Jan             |
| Barymin Exploration Ltd1 Base Metals Mining  |                                       | 75c 88c   | 65,150             | 62¢ Jan                                      | 90c Feb                        |
| Baska Uranium MinesBata Petroleums Ltd   |                                       | 9c 10c  | 32,300<br>30,400   | 8c Mar                                       | 47c Mar<br>12c Jan             |
| Bathurst Power & Paper Class A   | -                                     | 57 57<br>1.15 1.25  | 18,270             | 51 Apr<br>1.15 May                           | 60 Apr<br>1.89 Jan             |
| Beaucage Beaver Lodge Uranium  | 1.20<br>29c                           | 1.10 1.25<br>28c 30c  | 6,500<br>2,100     | 1.05 Mar<br>26c Apr                          | 1.75 Jan<br>40c Jan            |
| Beaver Lumber Co common  |                                       | 18 18<br>2.14 2.38  | 361,960            | 14½ Apr<br>1.58 Feb                          | 18 May<br>2.38 Apr             |
| Belcher Mining Corp1 Belleterre Quebec Mines1 Bell Telephone25   | 1.63                                  | 1.63 1.67<br>423/4 44   | 1,100<br>16,091    | 1.62 Mar<br>42¾ May                          | 1.93 Jan<br>46½ Jan            |
| Pathlaham Conner Corn 500  | 2.05                                  | 2.00 2.10<br>18½c 23c   | 14,800<br>746,160  | 1.71 Feb<br>18½c May                         | 2.75 Jan<br>32c Feb            |
| Bevoon Mines1 Bibis Yukon Mines1 Bicroft Uranium Mines1  | 0.10                                  | 7c 8c   | 4,600              | 5½c Jan<br>1.75 Feb                          | 12c Jan<br>2.65 Jan            |
| Bicroft Uranium MinesI   | 2.16<br>1.20                          | 1.20 1.35   | 13,016<br>6,950    | 90c Feb<br>25c Mar                           | 1.60 Mar                       |
| Warrants Bidcop Mines Ltd Black Bay Uranium  | 27c                                   | 27c 34c<br>80c 87c  | 5,200              | 70c Feb                                      | 70c Jan<br>1.12 Jan<br>14c Mar |
| Bonville Gold Mines  Bordulac Mines  Bouscadillac Gold  Bouzan Mines Ltd   | 9c<br>14c                             | 9c 9c<br>12c 15c  | 44,600             | 70c Feb<br>8½c Jan<br>8½c Feb                | 15c May                        |
| Bouscadillac Gold1   | 13c                                   | 13c 14½c<br>86c 95c   | 9,600              | 12c Mar<br>75c Feb                           | 18½c Jan<br>1.55 Jan           |
| Bowater Corp 5% pfd  | 42                                    | 42 45½<br>47½ 47½   | 635<br>25          | 40 Apr<br>43½ Feb                            | 45 1/2 May<br>48 1/4 Mar       |
| Bowater Paper  | 5½<br>8½c                             | 5½ 55/8<br>7½ 8½ c  | 5,850<br>14,599    | 4.85 Mar                                     | 5% Apr<br>10c Jan              |
| Boymar Gold Mines  | 4.55                                  | 4.40 4.55   | 1,460              | 7½c Feb<br>3.75 Feb                          | 5.45 Mar                       |
| Brantford Cordage class A  | 161/2                                 | 80c 84c 16½ 16½   | 2,625<br>85        | 70c Mar<br>151/4 Jan<br>71/4 Jan<br>4.10 Jan | 1.00 Apr<br>18 Jan             |
| Brazilian Traction common  | 5.65                                  | 8½ 9<br>5.65 5.65   | 11,070<br>145      | 7¼ Jan<br>4:10 Jan                           | 9% Mar<br>5.65 May             |
| Brilund Mines Ltd  | 63c                                   | 44c 65c<br>2.90 3.20  | 65,700<br>27,769   | 2.60 Mar                                     | 66c Jan<br>3.25 Jan            |
| Britalta Petroleum<br>British American Oil<br>British Columbia Electric—   |                                       | 50 53 1/4   | 6,567              | 431/4 Feb                                    | 53 1/4 May                     |
| 4% preferred10   | 91                                    | 79 79<br>90 91  | 45<br>115          | 79 Jan<br>90 Apr                             | 84 Feb<br>95¾ Mar              |
| 5% preferred50   | 471/2                                 | 47 47½<br>43½ 43½   | 425<br>70          | 46½ Apr<br>41½ Jan                           | 50 Mar<br>46½ Jan              |
| 5% preferred50 4½% preferred50 4¼% preferred50   | 7.1/                                  | 41 411/2  | 120                | 41 Apr<br>111/4 May                          | 44 Feb                         |
| British Columbia Forest Products   | 161/2                                 | 11¼ 12<br>16½ 17  | 500                | 141/2 Feb                                    | 17 Apr<br>17½ Apr              |
| Class B  British Columbia Power  British Columbia Telephone Co   | 45 3/8                                | 17 17½<br>45 45%  | 570<br>4,049       | 13½ Jan<br>41 Feb                            | 461/4 Mar                      |
| British Columbia Telephone Co2   | 5 441/2                               | 44% 44½   | 177                | 43 Mar                                       | 47¼ Apr                        |

|  |  |   |   |  | NADIAN ANGE FOR WEEK   | MAKKEIS<br>ENDED MAY 8  |  |  |   |  |   |
|--|--|---|---|--|--|---|--|--|---|--|---|
| STOCKS   | Friday<br>Last<br>Sale Price   | of Prices   | Sales<br>for Week<br>Shares   | Range Sir  | ce Jan. 1  | STOCKS  | Friday<br>Last<br>Sale Price   | of Prices  | Sales<br>or Week<br>Shares  | Range Sinc   | e Jan. 1<br>High  |
| Goodyear Tire (Canada) common  | 180<br><br>16c<br>3.70<br>43½<br>22½<br>8¼<br>4.40<br>42¾<br>6¾<br>48c   | Low High  180 180 180 180 45 45 15c 15c 15c 16c 3.60 3.80 42 431½ 221½ 221½ 221½ 221½ 4.00 4.50 42 423¾ 61½ 61½ 61½ 61½ 61½ 61½ 5.00 5.00 47c 55c 15c 161½ 66   | 70<br>75<br>1,300<br>7,500<br>2,500<br>1,291<br>455<br>10<br>825<br>2,195<br>475<br>19,130<br>230<br>300<br>138,931<br>7 00<br>52<br>14,600 | Low 142 Jan 441/4 Apr 15c Jan 15c May 3.55 Apr 38 Feb 223/4 Apr 221/2 Apr 3.40 Feb 94c Apr 4.75 Mar 36c Feb 96 Mar 21 Jan 16c Mar  | High  180 Apr  47½ Mar  19c Jan  27½c Jan  5.60 Jan  4334 Mar  23 Apr  9 Apr  433 Apr  9 Apr  4334 Mar  1.85 Jan  834 Jan  5.50 Jan  67c Apr  12½ Apr  25 May  48c Jan  5 May                        | Maralgo Mines   | 43c<br>10c<br>11c<br>113½c<br>65%<br>65%<br>65%<br>155c<br>80<br>97<br>123c<br>13c<br>46c<br>46c<br>39c                      | Low High 41c 48c 9½c 10c 33½c 30c 1.58 1.75 12c 14c 65% 7 82 83 46c 55c 65¼ 65¼ 65¼ 65¼ 65¼ 91 97 23c 24c 13c 14½c 43c 49½c 43c 49½c 4.65 5.00 38c 40c 1.70 1.79   | 67,010<br>13,000<br>7,500<br>32,689<br>18,200<br>8,725<br>76<br>2,000<br>45,906<br>2,110<br>2,742<br>3,200<br>15,260<br>37,400<br>53,813<br>22,700<br>7,150                     | Low  19c Jan  9½c Apr 20c Feb 11c Feb 6 Feb 82 Feb 41c Apr 6½ Feb 52c Mar 53% Jan 71½ Mar 21c Jan 10c Feb 3.15 Feb 26c Jan 1.50 Feb  | #1974<br>62c Apr<br>15c Jan<br>36½c Jan<br>15½c Jan<br>15½c Jan<br>7 Mar<br>86¼ Feb<br>60c Jan<br>8 Feb<br>89c Jan<br>82 Apr<br>97 May<br>29c Apr<br>29c Apr<br>20c Jan<br>53c Apr<br>5.05 Apr<br>45c Mar |
| Gulf Lead Mines  | 20% 13% 13% 12 11c 23½ 1 1   | 1½c 12c<br>19 <sup>3</sup> 4 20 <sup>7</sup> 8<br>13 13 <sup>5</sup> 8<br>12 12<br>11c 12c<br>23 23 <sup>1</sup> 2<br>3.00 3.00<br>12c 18c<br>36c 42c   | 2,500<br>15,405<br>13,545<br>20<br>24,250<br>2,105<br>600<br>393,198<br>97,963  | 10c Feb<br>18 Feb<br>10½ Jan<br>12 May<br>9c Jan<br>22 Apr<br>3.00 Jan<br>10c Feb<br>32c Mar   | 190 Feb<br>2134 Mar<br>14 Mar<br>2242 Apr<br>15c Mar<br>264 Jan<br>3.00 Jan<br>18c May<br>62c Apr  | Merrill Petroleum Mersey Paper 5½% pfd 5 Meta Uranium Mines Mexican Light & Power pfd 13.5 Midcon Oil & Gas Midrim Mining Midwest Industries Gas Warrants Mill City Petroleums Millien Lake Uranium   | 1 14½<br>0   | 14 14½ 47½ 47½ 17½c 19c 12 12 1.36 1.45 1.42 1.58 3.65 3.85 1.90 2.20 27c 32c 3.60 4.15  | 2,944<br>25<br>18,200<br>100<br>176,230<br>35,280<br>13,189<br>2,900<br>24,308<br>16,211  | 13 Feb<br>46½ Jan<br>17c Feb<br>12 Jan<br>66c Jan<br>1.23 Jan<br>2.95 Feb<br>1.20 Feb<br>26c Feb<br>1.61 Jan   | 15% Jan<br>48 Jan<br>24½c Jan<br>13% Apr<br>1.45 Apr<br>1.70 Mar<br>3.95 Apr<br>2.25 Apr<br>40c Apr<br>4.45 Apr   |
| Hasaga Gold Mines Head of Lakes Iron Headway Red Lake Heath Gold Mines Hendershot Paper common Heva Gold Mines High Crest Oils Ltd. Highland Bell Highwood Sarcee Oils. 20 Hinde & Dauch Canada Hi Tower Drilling Hollinger Consol Gold Home Oil Co Ltd. Class A Class B   | 24c 1114c 1114c 177c 1 5c 1 8c 31c 1 1.20 c 28c 5 29 %   | 20c 27c 11c 11 ½c 77c 85c 15c 17c 6½ 6½ 7½c 8c 30c 32c 1.18 1.38 26c 29c 43¼ 43¼ 10% 11 28% 29½ 19% 21 19 20½   | 11,684<br>2,850<br>16,100<br>40,200<br>500<br>13,200<br>33,280<br>17,500<br>17,600<br>50<br>1,025<br>6,534<br>12,884<br>12,573              | 15c Jan<br>9½c Jan<br>9½c Jan<br>75c Feb<br>12c Apr<br>6 Apr<br>7c Jan<br>25c Feb<br>26c Apr<br>39½ Feb<br>8¾ Jan<br>23½ Feb<br>11¼ Feb<br>10½ Jan                                   | 276 Apr<br>14c Jan<br>1.07 Jan<br>18c Jan<br>64 Jan<br>12½c Jan<br>39c Mar<br>1.38 May<br>37c Jan<br>44 Jan<br>12 Feb<br>29½ May<br>21¼ Apr<br>21% Apr   | Milton Brick Mining Corp Mining Endeavour Co Min Ore Mines Modern Containers class A Mogul Mining Corp Molsons Brewery class A Class B Monarch Knitting common Moneta Porcupine Montreal Tocomotive Works Montreal Trust Moore Corp common Multi-Minerals Ltd   | 2.50<br>1734<br>1 336<br>1 176<br>1 12<br>1 165<br>2 25<br>2 24<br>2 16 1/2<br>1 6 1/2<br>1 6 1/2<br>1 90c                   | 2.50 2.50 1734 1734 1734 1734 1734 1734 185 185 12 12 1.48 1.70 24 25 24 24 4.50 4.50 89c 1.00 16½ 165% 39½ 40½ 62¼ 64½ 90c 92c 1850 1850 1850 1850 1850 1850 1850 1850  | 955<br>18,840<br>21,298<br>100<br>17,300<br>180<br>25<br>100<br>16,600<br>1,240<br>400<br>1,770<br>3,500  | 2.40 Apr<br>15% Apr<br>23c Apr<br>15c Apr<br>11 Mar<br>1.25 Feb<br>22½ Jan<br>22 Jan<br>4.50 Jan<br>66c Feb<br>15 Jan<br>39½ May<br>49½ Jan<br>74c Mar   | 3.25 Jan<br>21¼ Jan<br>45c Jan<br>21c Jan<br>12 Mar<br>2.05 Jan<br>25½ Apr<br>24 May<br>4.50 Jan<br>1.09 Apr<br>17 Mar<br>40¼ May<br>64½ May<br>1.16 Mar  |
| Howard Smith Paper common Hoyle Mining Hudson Bay Mining & Smelting Hugh-Pam Porcupine Humber Oils Huron & Erie Mtge2  Imperial Bank1 Imperial Invest class A1 Imperial Life Assurance1 Imperial Oil1 Imperial Tobacco of Canada ordinary Indian Lake Gold Industrial Accept Corp Ltd common §4½, preferred10  | 35<br>6.30<br>74<br>1 2.13<br>0 33 <sup>3</sup> 4<br>0 49<br>5 55<br>7 55 <sup>1</sup> / <sub>6</sub><br>5 12 <sup>1</sup> / <sub>4</sub><br>1 15c<br>28 <sup>3</sup> / <sub>4</sub> | 35 35½ 6.20 6.60 70% 74 28c 30c 2.02 2.20 33 34 48½ 49¾ 12¼ 12¾ 55 54¼, 55¾ 12½ 12½ 12½ 12% 89½: 89½  | 810<br>9,115<br>6,694<br>3,600<br>76,512<br>254<br>809<br>350<br>165<br>9,079<br>2,662<br>35,608<br>1,642<br>45                             | 3234 Mar<br>4.65 Feb<br>7036 Apr<br>28c Apr<br>2.02 Apr<br>32 Jan<br>461/2 Mar<br>9 Feb<br>531/4 May<br>5078 Mar<br>11 Mar<br>11c Apr<br>23 Mar<br>88 Feb                            | 41 Jan 7.00 Jan 86½ Apr 46c Jan 2.20 Apr 35 Feb 65 Jan 12¾ May 68 Feb 57¼ Jan 12½ Apr 24c Jan 29¼ Apr 94 Feb   | Nama Creek Mines. National Drug & Chemical common_ Preferred National Explorations Ltd. National Assert Pide National Hostery Mills class B_ National Petroleum 2 National Steel Car Nealon Mines. Nello Mines. Nesbitt Labine Uranium New Alger Mines New Athona Mines New Athona Mines New Bidlamaque Gold New Bristol Oils.  | 5 10<br>40c<br>20 26<br>3 4.10<br>5c 4.00<br>-4 26 <sup>1</sup> / <sub>2</sub><br>-5 15c<br>-1 66c<br>-1 17c<br>-1 48c<br>-1 | 26¼ 26½<br>14c 17c<br>24c 24c<br>65c 67c<br>15c 17c<br>45c 50c<br>8½c 9c<br>59c 60c  | 14,045<br>3,900<br>2,065  | 51c Feb<br>9%4 Feb<br>10% Jan<br>39c Feb<br>26 Apr<br>4.00 Apr<br>3.35 Jan<br>25 Mar<br>14c Jan<br>21½c Apr<br>54c Jan<br>13c Feb<br>45c Feb<br>8c Mar<br>53c Apr  | 84c Jan<br>11 Jan<br>12 Feb<br>63c Jan<br>27% Jan<br>5.05 Mar<br>5.05 Mar<br>28½ Jan<br>28c Feb<br>46c Jan<br>90c Feb<br>23c Jan<br>67c Mar<br>11½c Jan<br>90c Jan  |
| 51/2% preferred 15/2% preferred 15/18/8 preferred 15/18/8 preferred 16/18/8 preferred 17/18/18/8 preferred 17/18/8 preferred 18/18/8 preferred 18/18/8 preferred 29/18/8 preferred 20/18/8 prefe | 0  | 49½ 49½ 49½ 4,85 5,00 150 76c 76c 38½ 40 12½ 100 30c 30c 1.50 1.50 1.24 12 14 | 100<br>7,120<br>1,260<br>4,750<br>1,825<br>800<br>13,833<br>3,515<br>15,500<br>215<br>360<br>120<br>8,864<br>8,200<br>14,210<br>4,700       | 47% Jan<br>4.00 Feb<br>16 Jan<br>6% Feb<br>14% Apr<br>3.30 Mar<br>61c Feb<br>94% Feb<br>94% Feb<br>12 Jan<br>26c Apr<br>12 Apr<br>12 Apr<br>10 Jan<br>47 Feb<br>1.01 Feb<br>1.10 Feb | 50½ Feb<br>6½ Jan<br>19¾ May<br>9% Apr<br>19½ Jan<br>5.75 Apr<br>90c Jan<br>42½ Apr<br>111 Apr<br>57% Apr<br>41c Jan<br>14 Jan<br>30c Apr<br>1.55 Apr<br>59% Apr<br>2.20 Jan<br>5.20 Apr<br>1.55 Mar | New British Dominion Oil.  A New Calumet Mines.  New Chamberlain, Petroleum  New Continental Oil of Canada  New Davies Petroleum  New Delhi Mines.  New Dickenson Mines  New Portune Mines  New Fartune Mines  New Gas Explorations  New Goldvue Mines  New Harricana  New Highridge Mining  New Hosco Mines  New Jason Gold  New Kelore Mines  New Junes  New Mines  New Munitoba Gold  New Minda-Scotia | 0c 2.05 1 30c 0c 2.40  | 46c 50c  | 5,476<br>9,425<br>22,400<br>18,800<br>6,600<br>158,465<br>5,210<br>38,800<br>48,476<br>19,500<br>61,100<br>14,500<br>11,500<br>11,500<br>91,520<br>156,875<br>30,100<br>103,700 | 1.78 Feb<br>30c May<br>1.85 Mar<br>54c Jan<br>19c Feb<br>42c Jan<br>1.26 May<br>1.4c May<br>1.4c May<br>1.5 Jan<br>12½c Mar<br>19c Jan<br>12c Jan<br>12c Feb<br>23c Mar<br>19c Jan<br>14c Feb<br>30c Jan<br>80c Mar<br>37c Feb | 2.40 Jan 56c Jan 2.60 Apr 69c Mar 29c Apr 1.22 May 1.50 Jan 24c Jan 24c Jan 35c Apr 48c Jan 32c Mar 25c Jan 24c Jan 31c Jan 32c Mar 25c Jan 24c Jan 32c Mar 25c Jan 24c Jan 32c Mar                       |
| Jack Watte Mining Jacobus Mining Corp Jaye Exploration Jeanette Minerals Ltd Jellico Mines (1939) Joburke Gold Mines Jollet-Quebec Mines Jonsmith Mines Jowsey Mining Co Ltd Jupiter Oils  | 1 68c<br>1 39c<br>1 23c<br>1 20c<br>1 54c<br>•   | 25c 28c<br>97c 1.11<br>68c 73c<br>30c 40c<br>21c 24½c<br>18c 20c<br>51c 54c<br>16c 18c<br>83c 95c<br>2.17 2.30  | 5,900<br>42,175<br>38,890<br>50,400<br>59,700<br>19,750<br>19,650<br>26,700<br>33,838<br>9,200  | 19½c Jan<br>54c Jan<br>62c Feb<br>19½c Apr<br>19c Apr<br>10½c Jan<br>40c Mar<br>15c Feb<br>62c Feb   | 38c Apr<br>1.30 Apr<br>96c Jan<br>47c Jan<br>62c Jan<br>28c Mar<br>73c Jan<br>25c Jan<br>1.05 Jan<br>2.60 Apr  | New Mylamaque Exploration Newnorth Gold Mines New Rouyn Merger New Senator Rouyn New Superior Oils Nickel Rim Mines Ltd Nipissing Mines Nisto Mines Nor Acme Gold Noranda Mines Nordon Corp Norgold Mines Norgold Mines Norlartic Mines   | _1 10c<br>_1<br>_1<br>_1 2.15<br>_1 3.80<br>_1 2.85<br>_1 10c<br>_1 32c  | $\begin{array}{c} 12\frac{1}{2}c & 13c \\ 8\frac{1}{2}c & 11\frac{1}{2}c \\ 13c & 15c \\ 5c & 8c \\ 2.08 & 2.20 \\ 3.70 & 4.00 \\ 2.82 & 2.90 \\ 10c & 10\frac{1}{2}c \\ 30c & 32\frac{1}{2}c \\ 50c & 59c \\ 25c & 32c \end{array}$ | 90,860<br>9,100<br>46,205<br>3,807<br>5,450<br>7,800<br>24,400<br>13,700<br>1,412<br>20,875<br>79,137   | 10c Jan<br>8c Apr<br>11c Jan<br>5c May<br>1.85 Feb<br>3.35 Apr<br>2.55 Feb<br>10c Jan<br>24c Mar<br>47 Feb<br>15c Feb<br>12c Jan   | 12c Jan<br>20c Feb<br>12c Apr<br>2.55 Apr<br>5.00 Jan<br>3.35 Jan<br>15c Jan<br>57½ Jan<br>59c May<br>34c Apr   |
| Kelvinator of Canada Kenville Gold Mines Kerr-Addison Gold Kilembe Copper Warrants Kirkland Hudson Bay Kirkland Minerals Kirkland Townsite Kroy Oils Ltd   | 1 10c<br>1 15<br>1 2.20<br>- 85c<br>1 16c<br>1 1.25<br>1 17c<br>0c   | 8 8½ 9½c 10½c 14½ 15½ 2.20 2.35 80c 85c 15c 17c 1.13 1.27 17c 18c 68c 70c 18½ 19 20 21  | 18,025<br>6,000   | 8 Apr<br>9½c May<br>14% May<br>2.00 Feb<br>61c Jan<br>15c Feb<br>95c Feb<br>13½c Mar<br>67c Jan<br>18 Apr<br>18 Feb  | 374 Jan<br>18c Feb<br>17½ Jan<br>2.80 Jan<br>98c Jan<br>26c Jan<br>1.34 Apr<br>20c Jan<br>1.25 Jan<br>19½ Jan<br>21½ Jan   | Norlartic Mines Normetal Mining Corp Norpax Oil & Mines Ltd Norsyncomaque Mining Northcal Oils Ltd North Canadian Oils common Warrants Northland Oils Ltd North Rankin Northspan Uranium Class A warrants North Star Oil common.  | 1 1.29<br>1  | 8½c 8½c<br>4.50 4.95<br>1.22 1.32<br>45c 45c<br>45c 47c<br>5.30 5.50<br>60c 65c<br>1.46 1.63<br>7.90 8.35<br>5.95 6.30   | 1,000<br>6,065<br>74,500<br>1,875<br>5,637<br>14,665<br>600<br>5,000<br>82,557<br>25,059<br>17,580  | 8c Feb<br>4.25 Feb<br>1.09 Feb<br>32c Feb<br>45c Apr<br>4.80 Apr<br>2.45 Jan<br>48c Mar<br>99c Feb<br>5.35 Feb<br>5.55 Feb   | 13%c Jan<br>6.95 Jan<br>1.59 Jan<br>65c Mar<br>85c Jan<br>5.90 Feb<br>3.50 Feb<br>84c Mar<br>1.63 Apr<br>9.00 Mar<br>6.80 Mar   |
| Lake Cinch Mines Lake Dufault Mines Lake Lingman Gold Mines Lake Osu Mines Lake Shore Mines Lake Wasa Mining La Luz Mines Lamaque Gold Mines Lamentide Acceptance class A Leitch Gold Lencourt Gold Mines Leyingin Gold Mines  | 1 1.36<br>1 1.60<br>1 11c<br>1 32c<br>1 5.50<br>1  | 1.32 1.42 1.42 1.69 11c 12c 29c 36c 4.70 5.50 16½c 18c 4.20 4.20 2.50 2.70 10¾ 11½ 85c 90c 12c 12c 12c 42c  | 21,660<br>6,350<br>49,100<br>8,462<br>5,300<br>100<br>1,200<br>500<br>11,350<br>13,005  | 90c Jan<br>1.05 Peb<br>10c Mar<br>14c Jan<br>3.75 Jan<br>3.00 Feb<br>2.10 Feb<br>9 Jan<br>73c Mar<br>10c Feb<br>12c Feb  | 1.60 Jan<br>1.85 Jan<br>16c Jan<br>39c Apr<br>5.75 Feb<br>19c Jan<br>4.55 Apr<br>2.55 Jan<br>11½ Apr<br>92c Mar<br>17c Apr<br>42c Apr  | Warrants Preferred 1956 warrants Northern Canada Mines Northern Telephone Northestern Util pfd Norvalie Mines Nudulama Mines Ltd Obaska Lake Mines O'Brien Gold Mines   | 50   | 13 13¼2<br>4.85 5.00<br>37¾ 38<br>4.00 4.25<br>1.58 1.66<br>3.95 4.30<br>80 81<br>25c 30c<br>32c 33c<br>71½c 8c<br>62c 80c   | 2,545<br>1,280<br>740<br>500<br>9,440<br>4,810<br>143<br>8,500<br>1,750<br>8,000<br>24,875  | 11½ Mar<br>4.40 Feb<br>37¼ Apr<br>3.20 Feb<br>1.35 Feb<br>3.95 May<br>79¾ Mar<br>17½c Feb<br>30c Jan<br>50c Feb  | 13% Jan<br>6 Feb<br>40 Jan<br>4.40 Apr<br>2.10 Jan<br>4.30 May<br>83 Jan<br>30c May<br>44c Feb<br>11c Mar<br>80c May<br>23c Jan   |
| Liberal Petroleum Little Long Lac Gold Loblaw Groc class A pfd Loblaw Groc class A pfd Class A Class B Lonega Explorations London Hosiery class A Long Island Petroleums Lorado Uranium Mines Warrants Louvicourt Goldfield Lyndhurst Mining Co Lynx Yellowknife Gold Mines  | 2.45 2.59 30 28% 50 43 19% -1 10c - 5½ -1 1,38 -1 1,38 -1 1,06 -1 40c -9c  | 2.41 2.51<br>2.20 2.60<br>2814 287%<br>43 43 <sup>1</sup> 2<br>197% 197%<br>19 2 20<br>8c 11c<br>5 <sup>1</sup> 2 5 <sup>1</sup> 2<br>14c 15c<br>1.37 1.48<br>1.06 1.14<br>15c 15c<br>40c 40c<br>8c 9 <sup>1</sup> 2c   | 18,670<br>10,550<br>1,300<br>265<br>364<br>2,160<br>61,500<br>4,100<br>8,860<br>6,500<br>11,100<br>5,800                                    | 2.20 Jan<br>1.85 Jan<br>27 Feb<br>41 Mar<br>16 Feb<br>8c Mar<br>5½ Jan<br>13c Apr<br>1.10 Apr<br>80c Feb<br>14c Jan<br>40c Feb<br>7½c Apr  | 2.85 Apr<br>3.10 Feb<br>30 Jan<br>43½ Feb<br>20 Apr<br>21 Apr<br>13½c Jan<br>6¼ Apr<br>20c Jan<br>1.70 Mar<br>1.49 Mar<br>23c Jan<br>60c Jan<br>11c Jan  | Ogama Rockland Gold Oil Selections Oka Rare Metals Mining Okalta Oils O'Leary Malartic Ontario Jockey Club common Warrants Preferred Class B preferred Ontario Loan & Debenture Ontario Steel Products common Opemiska Copper Orange Crush Orenada Gold Ormsby Minerals Osisko Lake Mines   | 12c<br>15c<br>15c<br>90c 2.62<br>36c<br>2.20<br>10 9½<br>20<br>10 25¾  | 11c 15c 29c 32c 2.60 2.70 33c 39c 2.15 2.25 85c 95c 25 12% 125 2.75 2.86 33c 43c 60c 30c 31c   | 19,000 78,100 20,250 14,258 80,100 18,760 7,340 555 175 50 150 8,180 400 82,500 70,470 3,000  | 10c Mar<br>14c Mar<br>29c Apr<br>2.34 Jan<br>28c Jan<br>1.90 Apr<br>50c Feb<br>8% Mar<br>251/4 Apr<br>22 Feb<br>9.35 Feb<br>2.50 Jan<br>18c Feb<br>26c Jan<br>27c Mar  | 20c Jan<br>80c Jan<br>80c Jan<br>80c Jan<br>80c Jan<br>97c Jan<br>97c May<br>97d Jan<br>28 Jan<br>28 Jan<br>25 ½ Apr<br>15 Apr<br>15 Apr<br>37c Mar<br>80c May<br>37c Jan                                 |
| Macassa Mines Macdonald Mines Macdeod Cockshutt Gold Mines Macleod Cockshutt Gold Mines Macmillan & Bloedel class A Class B Madsen Red Lake Gold Mines Magnes Sporting Goods 1 Magnet Consolidated Mines Majortrans Malartic Goldfleids Maneast Uranium Ltd Maple Leaf Gardens Maple Leaf Milling common   | 1 13½c<br>1 1.01<br>30<br>1 1.60<br>1 20<br>1 7½c<br>1 28c   | 2.01 2.10<br>52c 60c<br>13c 17c<br>1.01 1.10<br>31 31<br>29¼ 31½<br>1.55 1.62<br>1.00 1.20<br>8c 9c<br>7c 7½c<br>1.46 1.50<br>26c 344<br>22 22<br>7¾ 7%   | 10,175<br>106,450<br>8,691<br>27<br>3,383<br>8,910<br>5,300<br>12,800<br>15,200<br>3,450<br>83,490  | 1.72 Feb<br>45c Feb<br>8½c Jan<br>1.01 May<br>28 Mar<br>28 Mar<br>1.55 Mar<br>7½c Jan<br>6½c Apr<br>1.30 Jan<br>13c Jan<br>22 Apr  | 2.10 May<br>65c Jan<br>18c Jan<br>1.21 Jan<br>325 Jan<br>2.05 Jan<br>1.20 May<br>11½c Jan<br>1.79 Feb<br>34c Apr<br>22½ Jan<br>8¾ Jan  | Osisko Lake Mines  Pacific Eastern Pacific Petroleum Page Hersey Tubes Pamour Porcupine Pan Western Oils Paramaque Mines Parbec Mines Pardee Amaigamated Mines Parker Drilling Pater Uranium Mines Ltd. Paymaster Consol Peace River Nat Gas  | 1 14c -1 24% -1 30 -1 48c 10c 38c -1 9½c -1 7½c -1 1.16 -5 5 -1 60c -1 24c -1 12½  | 10c 16c<br>23% 24%<br>122 130<br>45c 50c<br>38c 44c<br>9c 9½c<br>7c 8c<br>83c 1.28   | 168,275<br>19,987<br>7,505<br>3,380<br>67,940<br>13,000<br>13,400<br>408,733<br>1,130<br>11,700<br>38,483   | 9c Feb<br>16% Feb<br>100 Jan<br>42c Feb<br>21c Jan<br>8½c Apr<br>7c Mar<br>54c Jan<br>55 Apr   | 16c May 26 Apr 130 May 57c Apr 46c Mar 13c Jan 10c Jan 1.28 May 6 Jan 95c Jan 26%c May 13% Apr  |

- For footnotes see page 44.

|  |  |  |  |   | MADI  |
|--|--|--|--|---|---|
| STOCKS   | Friday<br>Last<br>Sale Pri   | Range  | Sales<br>for Week  | Panca Si  | RANGE FOR   |
| Par Pembina Pipeline common5   | 663/4  | Low High   | Shares   | Low<br>50 Jan   | nce Jan. 1<br>High<br>77 Apr  |
| Preferred 50 Penmans common 2 Permo Gas & Oil preferred 2 Perron Gold Mines 1 Peruvian Oil & Minerals 1 Petrol Oil & Gas Phillips Oil Co Ltd 1 Pickle Crow Gold Mines Pioneer Gold of British Columbia 1 Pitch-Ore Uranium 1 Placer Development 1  | 59c<br>1.70<br>1.00<br>1.70<br>1.27  | 46% 46% 25½ 25% 3.40 3.65 50c 59c 1.70 1.80 98c 1.04 1.65 1.75 1.21 1.30 1.30 1.44 9c 13c  | 50<br>355<br>38,720<br>322,175<br>3,500<br>40,550<br>35,285<br>9,395<br>1,200<br>43,000  | 45¾ Mar<br>23½ Apr<br>2.30 Jan<br>27c Jan<br>1.20 Jan<br>95c Mar<br>1.40 Jan<br>1.15 Feb<br>1.26 Apr<br>7c Jan  | 47¼ Jan<br>25¾ May<br>3.90 Apr<br>67c Apr<br>2.23 Mar<br>1.50 Jan<br>1.83 Apr<br>1.37 Jan<br>1.66 Jan<br>15c Jan  |
| Ponder Oils  | 42½<br>70e<br>73<br>10½c<br>1.20<br>8.20   | 4 12 12%<br>56c 64c<br>41½ 42%<br>69c 70c<br>71½ 73<br>5.50 5.50<br>7½c 12c<br>1.20 1.25<br>7.75 8.40                            | 2,899<br>9,700<br>1,656<br>11,900<br>1,450<br>600<br>113,200<br>3,720<br>7,460   | 55c Mar<br>38½ Feb<br>50c Jan<br>55 Jan<br>3.95 Mar<br>7c Apr<br>1.20 Apr   | 13¼ Jan<br>75c Jan<br>46½ Jan<br>83c Apr<br>73 May<br>5.90 Apr<br>13c Jan<br>1.50 Jan<br>8.80 Apr   |
| Pronto Uranium Mines. 1 Warrants Prospectors Airways Provo Gas Producers Ltd. • Purdex Minerals Ltd. •   | 7.60<br>3.25<br>1.65<br>3.30   | 6.60 7.75<br>2.50 3.25<br>1.31 1.67<br>3.15 3.65<br>12c 16c  |  | 1.16 Feb<br>1.70 Mar  | 8.35 Mar<br>3.95 Mar<br>1.67 May<br>3.75 Apr<br>18c Jan   |
| Quebec Chibougamau Gold         1           Quebec Copper Corp         1           Quebec Laorador Develop         1           Quebec Lithium Corp         1           Quebec Manitou Mines         1           Quebec Metallurgical         *           Queenston Gold Mines         1           Quemont Mining         *   | 1.29<br>83c<br>15½c<br>8.75<br>50c<br>2.17   | 1.25 1.31<br>80c 85c<br>15c 16½c<br>8.75 9 10<br>49c 52c<br>2.12 2.25<br>21c 21c<br>13 13%                                       | 17,160<br>4,775<br>36,600<br>6,586<br>3,500<br>15,675<br>3,650<br>9,975  | 1.25 Feb<br>80c May<br>11c Jan<br>8.00 Feb<br>49c May<br>1.79 Feb<br>17c Feb<br>13 May  | 2.34 Jan<br>1.25 Jan<br>28c Mar<br>10½ Mar<br>80c Jan<br>2.87 Feb<br>27c Apr<br>19 Jan  |
| Radiore Uranium Mines         1           Rainville Miners Ltd         *           Rapid Grip & Batten         *           Rare Earth Mining Co Ltd         1           Reyrock Mines         1           Reef Explorations Ltd         1           Reeves Macdonald         1           Renable Mines         1           Rexspar Uranium         1           Richwell         1           Rio Rupununi Mines Ltd         1   | 1.18<br>95c<br>9½<br>65c<br>1.58<br>13½c<br>1.99<br><br>73c<br><br>13½c  | 1.10 1.25<br>95c 1.02<br>9½ 9½<br>60c 80c<br>1.50 1.65<br>13c 16½c<br>1.85 1.99<br>1.81 1.84<br>66c 74c<br>1.25 1.54<br>12½c 14c | 14,100<br>7,800<br>810<br>17,100<br>24,920<br>150,200<br>1,800<br>500<br>73,705<br>2,759<br>10,232   | 95c Feb<br>70c Mar<br>8½ Jan<br>60c May<br>1.35 Feb<br>13c Apr<br>1.70 Mar<br>1.81 Apr<br>37c Jan<br>1.35 May<br>12c Apr<br>9½ Apr  | 1.49 Mar<br>1.20 Jan<br>101/8 Jan<br>1.05 Apr<br>1.90 Jan<br>23c Feb<br>1.99 May<br>2.05 Jan<br>79c Mar<br>2.10 Mar   |
| Riverside Silk class A   | 12%<br>650<br>21c<br>1.60<br>70c<br>19.14<br>21.12c<br>70.1/2<br>11.1/2<br>18.7/8  | 10 10<br>20c 26c   | 60<br>105<br>15,900<br>100<br>67,700<br>1,735,299<br>89,382<br>13,253<br>12,600<br>157,956<br>2,001<br>45<br>6,643                               | 9½ Apr<br>4.00 Feb<br>50c Feb<br>9 Apr<br>16c Jan<br>21c Apr<br>50c Mar<br>16½ Feb<br>9c Jan<br>64¼ Mar<br>11 Jan<br>16 Jan   | 23c Jan<br>12% May<br>4.50 Apr<br>75c Jan<br>10 May<br>35c Mar<br>1.65 May<br>1.00 Jan<br>19½ Apr<br>15c Feb<br>25c May<br>72½ Jan<br>11½ Mar<br>20 Jan                         |
| Russell Industries   | 59c<br>22c<br>1.40<br>62½<br>2.65<br>3.05<br>5.15<br>86<br>95<br>43<br>1.01<br>6.35<br>10⅙<br>21½  | 94c 1.16<br>6.30 6.60<br>10 10 %<br>25 25<br>21 2 1½<br>4.05 4.20<br>11½c 12c  | 635<br>4,100<br>2,025<br>3,380<br>190<br>26,300<br>26,300<br>122,000<br>7,795<br>122,000<br>7,700<br>23,650<br>10,270<br>217<br>10<br>200<br>165 | 10½ Feb<br>11c Apr<br>13 Mar<br>15¾ Mar<br>94 Jan<br>26c Feb<br>50c Mar<br>13c Jan<br>1.27 Jan<br>62½ May<br>2.10 Jan<br>2.50 Feb<br>90¾ Mar<br>43 Mar<br>43 Mar<br>43 Mar<br>43 Mar<br>630 Apr<br>9¾ Mar<br>24¾ Feb<br>90c Mar<br>6.30 Apr<br>9¾ Mar<br>24¾ Feb<br>20¼ Apr<br>20 Mar<br>4.05 Feb | 1234 Jan<br>170 Jan<br>1578 Jan<br>1834 Jan<br>98 Mar<br>40c Mar<br>40c Mar<br>68c Jan<br>27c Apr<br>1.82 Jan<br>80 Jan<br>2.95 Mar<br>3.65 Jan<br>5.50 Apr<br>89 Jan<br>89 Jan |
| Silver Standard Mines 50c Silverwood Dairies class A * Simpsons Ltd 51scce Mines Ltd 1 Slater common 51scce Mines Ltd 1 Souris Vailey Oil 50ctham 52scc 1 50ct | 46c<br>10 1/4<br>18 3/4<br>83c<br>18<br>12c<br>20c<br>55<br>45c<br>9   | 71c 77c 45c 46c 10 10 14 13 18¾ 80c 98c 18 18¾ 12c 13c 19c 20c 54 55 38c 45c 9 9 9¼ 450 30c 34½c 38¼ 39 5.30 6.00 4.10 4.50 8 8  | 3,238  | 71c May  37c Feb  934 Apr  11 Jan  66c Jan  1714 Jan  11c Mar  19c Apr  47 Jan  35c Mar  8 Mar  21c Feb  27c Jan  | 1.05 Jan 63c Jan 11 Jan 1834 May 1.03 Apr 19 Apr 19 Jan 30c Jan 30c Jan 9½ Feb 78c Mar 42c Jan 40½ Apr 6.40 Apr 5.00 Apr  |
| Stanrock Uranium Mines Ltd   | 4.35<br>1.41<br>31c<br>25 <sup>3</sup> / <sub>4</sub><br>65<br>8 <sup>1</sup> / <sub>2</sub> c<br>22<br>40c<br>12c<br>3.45<br>1.50<br>18 <sup>1</sup> / <sub>4</sub><br>3.95<br>1.45 | 4.30 4.60<br>1.31 1.44<br>29½c 34c 1<br>25 25¾<br>64 65%   | 5,300<br>669,435<br>,046,000<br>775  | 3.50 Feb<br>60c Feb<br>10c Jan<br>23% Apr<br>60 Feb<br>7½c Mar<br>17% Feb<br>30c Mar<br>9½c Jan<br>3.25 Feb<br>1.35 Jan<br>17 Mar<br>7c Feb<br>3.85 Apr<br>1.10 Jan   | 5.05 Mar<br>1.44 May<br>34c May<br>26% Jan  |
| Tamblyn common   | 51e<br>1.71<br>4.05<br>70c<br>92c<br>4.10<br>21c<br>52c<br>43  | 90c 94c<br>4.10 4.10<br>20c 22½c<br>48c 60c  | 70<br>3,000<br>18,275<br>315<br>7,689<br>22,500<br>30,900<br>12,600<br>100<br>81,000<br>28,310<br>1,600<br>2,137                                 | 38 Jan<br>9½c Apr<br>35c Jan<br>9 Jan<br>1.60 Jan<br>3.00 Feb<br>50c Feb<br>85c Mar   | 41½ Mar<br>16c Mar<br>51c May<br>10 Apr<br>1.95 Feb   |

| STOCKS   | Friday<br>Last<br>Sale Price | of Pr               | ge<br>ices                           | Sales<br>for Week<br>Shares |  |                          | irce Jan. 1  |
|--|------------------------------|---------------------|--------------------------------------|-----------------------------|--|--------------------------|--|
| Far  |                              | Low<br>35           | High<br>35                           | 140                         | 15.5                                   | w                        | High   |
| Toronto General Trusts   | 25                           | 24                  | 25                                   | 145<br>260                  | 32<br>20                               | Jan<br>Feb               | 35 8 Mar<br>33 ½ Apr                                 |
| Toronto Mortgage50   | 4 12                         | 103                 | 103                                  |                             | 101                                    | Mar.                     | 106 Jar  |
| Towagmac Exploration1  |                              | 14c.                | 14c                                  |                             | 12c                                    | rep                      | 23c Feb  |
| Traders Finance class A  | 403/4                        | 39                  | 411/4                                | 2,000<br>3,345<br>105       | 361/2                                  | Apr                      | 411/4 May  |
| 5% preferred40   | 3.10                         | 2.68<br>2.50<br>125 | 41                                   | 105                         | 29                                     | Apr                      | 43½ Jan<br>3.25 Apr                                  |
| Trans Canada Explorations Ltd1   | 2.55                         | 2.00                | 2.15                                 | 77,649<br>21,128            | 1.20                                   | Jan                      | 3.25 Apr<br>2.83 Apr<br>13338 Apr<br>34c Apr         |
| Trans Mountain Oil Pipe Line   | 1271/2                       | 125                 | 131                                  |                             | 104                                    | Feb                      | 13336 An   |
| Transcontinental Resources   |                              | 28c                 | . 20n                                | * * * 9 500 *               | 21c                                    | Apr                      | 34c Apr  |
| Trans Prairie Pipeline*  | 263/4                        |                     | 28/2                                 | 4,795                       |  |                          | 3034 Apr   |
| Triad Oil  | 8.00                         | 7.50                | 8.10                                 | 18,750                      | 7.25                                   | Apr                      | 9.00 Jan   |
| Towagmac Exploration   | 48c<br>24c                   | 47c<br>24c          | 49c<br>26c                           | 4,500<br>5,500              | 28c<br>20c                             | Mar<br>Feb               | 52c Apr<br>33c Jan                                   |
| Tiltra Shawkey Mines   | 68c                          | 60c                 | 68c                                  | 106,760                     | 00-                                    | Tiele                    |  |
| Ultra Shawkey Mines 1 Union Acceptance common 1 Union Gas of Canada 1 Union Mining Corp 1 United Asbesios 1 United Corps Ltd class A 1   | 51/2                         | 51/2                | - 1/                                 |                             | 3.85                                   | Feb<br>Jan<br>Jan<br>Mar | 74c Apr<br>5.00 N                                    |
| Union Gas of Canada*   | 791/2                        |                     |                                      | 1,605                       | 623/4                                  | Jan                      | 79½ May  |
| Union Mining Corp1   | 20c                          | 20c                 | 21c                                  |                             | 18c                                    | Mar                      | 24c rec  |
| United Asbestos  | 6.15                         | 5.80                | 6.15                                 | 10.978                      | 5.50                                   | Mar                      | 24c Feb<br>6.95 Jan<br>29½ Jan<br>24¼ Feb<br>20c Feb |
| United Corps Ltd class A   |                              | 26 1/8 21 1/8       |                                      | 50<br>1.040                 | 25 1/8                                 | Mar                      | 29 ½ Jan   |
| Class B         *           United Estella Mines         1           United Fuel Inv class A pfd         50  | 17c                          | 15½c1               | 71/00                                | 04 500 -                    | 191/2                                  | Jan                      | 24 4 Feb   |
| United Fuel Inv class A pfd 50   | 56 1/2                       | 56                  | 561/2                                | 110<br>255                  | 56                                     | Apr                      | 60 Feb   |
| Class B preferred 25<br>United Keno Hill   | 571/2                        | 57                  | 58                                   | 255                         | 39                                     | Jan                      | 20c Feb<br>60 Feb<br>59¼ Apr                         |
| United Keno Hill   | 5.50                         | 5.50                | 5.70                                 | 6,450                       | 5.50                                   | Mar                      | 6.40 Jan   |
| United Montauban Mines1  |                              | 14½c                | 16c                                  | 7,200                       | 110                                    | Feb<br>Jan               | 17c Jan  |
| United Oils  | 3.65                         | 3.45                | 3.85                                 | 128,650                     | 1.73                                   | Jan                      | 3.85 May   |
| Universal Products 2   | 17½<br>25¼                   | 17<br>25            | 17½<br>25¼                           | 12,065<br>4,458             | 21                                     | Apr                      | 17½ May<br>25 May                                    |
| United Montauban Mines   | 70c                          | 70c                 | 73c                                  | 6,000                       | 69c                                    | Jan                      | 85e Jan  |
| Vanadium Alloys*   |                              | 3.45                | 3.65                                 | 600                         | 3.00                                   | Jan                      | 3.65 May   |
|  | '13e'                        | 12c                 | 15c                                  | 45,480                      | 190                                    | Mou                      | 230 Ton  |
| Ventures Ltd   | 41%                          | 40                  | 42                                   | 29,253                      | 323/4                                  | Mar                      | 42½ Apr  |
| Ventures Ltd Vico Explorations 1 Victoria & Grey Trust 10 Violamac Mines 1 Vulcan Chines 1   | 22c                          | 210 2               | 31/2€                                | 228,940                     | 18½c                                   | Feb                      | 29c Jan  |
| Violamac Mines   | -                            | 24 1/4 1<br>1.68    | 24 1/4                               | 100<br>24,005               | 24 <sup>1</sup> / <sub>4</sub><br>1.30 | Apr                      | 25½ Feb<br>2.00 Mar                                  |
| Vulcan Oils1   | ==                           | 72c                 | 74c                                  | 2,000                       | 50c                                    | Feb                      | 75c Apr  |
| Wainwright Producers & Ref1  | 3.60                         | 3.50                | 3.60                                 | 1 225                       | 2.95                                   | Jan                      | 4.05 Jan   |
| Waite Amulet Mines   | 8.75                         | 8.60                | 9.50                                 | 7.488                       | 8.60                                   | May                      | 13% Jan  |
| Walker G & W   | 73                           | 721/2               | 731/2                                | 2,692                       | 671/4                                  | Feb                      | 743/4 Apr  |
| Waterous Equipment ** Wayne Petroleums Ltd   |                              | 141/4               | 141/4                                | 150                         | 14<br>23e                              | Apr                      | 18½ Jan  |
| Webb & Knapp (Canada) Itd  | 25c<br>4.40                  | 23e<br>4.05         | 25c<br>4.50                          | 7,620                       | 23e                                    | May<br>Mar               | 81c Feb<br>4.70 Apr                                  |
| Weedon Pyrite Copper   | 39c                          | 39c                 | 42c                                  | 2,970<br>6,000              | 250                                    | Feb                      | 54c Jan  |
| Wayne Petroleums Ltd. * Webb & Knapp (Canada) Ltd. 1 Weedon Pyrite Copper 1 Werner Lake Nickel. 1 Wespac Petroleums Ltd. * West Malartic Mines 1 West Maygill Gas Oil * Westeel Products * Western Canada Breweries 5 Western Decalta Petroleum 1 Warrants 1 | 28c                          | 26c                 | 30c                                  | 32,200                      | 35c<br>20c                             | Feb                      | 35c Jan  |
| Wespac Petroleums Ltd*   | 40c                          | 38c                 | 41c                                  | 48,070                      | 16 1/2 C                               | Jan                      | 42c Apr  |
| West Malartic Mines1   | 11c                          | 10c                 | 11c                                  | 30.200                      | 9½c<br>1.12                            | Jan                      | 14c Jan  |
| West Maygill Gas Oil   | 1.78                         |                     | 1.78                                 | 9,250                       |  |                          | 1.90 Apr   |
| Western Canada Promories   | 18                           | 173/4               | 18                                   | 120                         |  | Mar                      | 181/4 Feb  |
| Western Decalta Petroleum  | 26<br>2.85                   | 26<br>2.75          | 26<br>2.85                           | 33,439                      | 25<br>1.85                             | Jan                      | 26 Feb<br>3.00 Apr                                   |
| Western Decatta Petroleum  | 1.10                         | 1.06                | 1.12                                 | 20,400                      |  | Jan                      | 1.35 Apr   |
| Western Grocers class A*   | 701                          | 34                  | 34                                   | 70                          | 34                                     | Anr                      | 363/8 Jan  |
| Western Leaseholds   | -                            |                     | 5.95                                 | 1,005                       | 5.00                                   | Mar                      | 6.50 Jan   |
| Western Naco Petroleum   | 3.15                         | 2.90                | 3.90                                 | 424,106                     | 1.00                                   | Jan                      | 3.90 Apr   |
| Western (Geo) class B  | 55                           |                     | 14 <sup>3</sup> / <sub>4</sub><br>23 | 300<br>2,375                | 14                                     | Feb<br>Jan<br>Mar        | 17 jan   |
| Class B  | 22<br>22                     | 211/2               | 231/4                                | 3,210                       | 101/4                                  | Mar                      | 243/8 Apr<br>243/8 Apr                               |
| Preferred 100  | 92                           | 91                  | 92                                   | 65                          |  | Mar                      | 923/4 Mar  |
| Warrants   | 6.65                         |                     | 7.25                                 | 3,470                       | 6.00                                   | May                      | 7.25 May   |
| Willroy Mines1   | 2.17                         | 2.10                | 2.29                                 | 16,600                      | 2.10                                   | May .                    | 2.90 Jan   |
| Warrants   |                              |                     | 1.45                                 | 500                         | 1.00                                   | Feb :                    | 1.84 Mar   |
| Winchester Lander  | 13½c 1                       | 13½c                | 16c                                  | 9,000                       | 10c<br>8c                              | Feb                      | 18c Apr  |
| Winchester Larder 1 Windward Gold Mines 1 Winnipeg & Central Gas   | 8c<br>10½c 1                 | 8c.                 | 12c                                  | 2,000<br>246,100            | 100                                    | Anr                      | 11c Jan<br>25c Jan                                   |
| Winnipeg & Central Gas *   | 151/4                        | 15                  | 151/4                                | 3,316                       | 10c<br>101/4                           | Jan                      | 15% Mar  |
| Woodgreen Copper   | 1.30                         |                     | 1.30                                 | 93,345                      | 75c                                    |                          | 2.60 Jan   |
| Woodward Ltd class A5<br>Wright-Hargreaves*  | 10½<br>1.30                  | 101/2               | $10\frac{1}{2}$ $1.32$               | 100<br>6,755                | 10½<br>1.15                            | Apr                      | 103/4 Apr<br>1.60 Jan                                |
|  | 1.50                         |                     |                                      |                             |  |                          |  |
| Yankee Canuck Oil 200  | 810½c                        | 27e<br>10e          | 34c                                  | 12,000<br>14,000            | 27c 1                                  |                          | 37c Jan<br>16c Apr                                   |
| Yellorex Mines1  | 6. 1.2 <u>1.</u> 157         | 9c                  | 9c                                   | 1,000                       | 9c                                     |                          | 13c Jan  |
| Yale Lead & Zinc       1         Yankee Canuck Oil       20c         Yellorex Mines       1         Yellowknife Bear Mines       *         Yukeno Mines       1  | 1.78                         | 1.60                | 1.83                                 | 20,020                      | 1.35                                   | Mar                      | 1.93 Apr   |
|  |                              | 8c                  | 8c                                   | 7,200                       | 7c                                     |                          | 10½c Feb   |
| Zenmac Metal1 Zulapa Mining1   | 34c                          | 32c                 | 36c                                  | 33,300                      | 23c                                    | Jan                      | 40c Apr  |

## Toronto Stock Exchange — Curb Section

|  | Canadi                      | an Tun        | 4       | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1  |            | 1. 1. 1. 1. |
|--|-----------------------------|---------------|---------|---|------------|-------------|
| STOCKS   | Friday<br>Last<br>Sale Pric | Ra<br>c of l' | rices - | Sales<br>for Week<br>Shares               | Range Sinc |             |
| Pa   | r                           | Low '         | High    | Jr 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | Low        | High        |
| Andian National Corp                                 |                             | 4.25          | 4.75    | 325                                       | 4.25 May   | 6.00 Apr    |
| Anglo Canadian Pulp & Paper                          | * 33                        | : 33          | 34      | 200                                       | 31½ Apr    | 391/2 Jan   |
| Anglo Newfoundland Develop                           | 83/4                        | 85/8          | 91/8    | 3,130                                     | 8 1/8 Mar  | 101/4 Jan   |
| Asbestos Corp<br>Brown Co<br>Canada & Dominion Sugar | 32                          | 32            | 331/4   | 967                                       | 291/4 Feb  | 35 . Apr    |
| Brown Co   | 1 151/8                     | 151/8         | 151/4   | 545                                       | 143/4 Mar  | 17 Mar      |
| Canada & Dominion Sugar                              | 22                          | : 22          | 23      | 1.357                                     | 21 Jan     | 24 Mar      |
| Canadian Bronze common                               |                             | 271/2         | 271/2   | -200                                      | 26 Mar     | 271/2 Mar   |
| Canadian General Investments                         | 29                          | 2834          | 29      | 330                                       | 28 Mar     | 31 Jan      |
| Canadian Industries common.                          |                             | 18            | 19      | 2.555                                     | 151/4 Mar  | 191/2 Jan   |
| Canacian Ingersoll Rand                              | •                           | 51 1/2        |         | 160                                       | 45 Feb     | 52 May      |
| Canadian Marconi                                     | 3.10                        | 3.10          | 3.30    | 893                                       | 3.00 Feb   | 4.00 Jan    |
| Canadian Westinghouse                                |                             | . 48          |         | 120                                       |            | 52 Apr      |
| Consolidated Paper                                   | 361/4                       | 351/2         |         | 2,381                                     |            | 39½ Jan     |
| Dalhousie Oil  | 42e                         | 411/20        | 46c     | 31,280                                    | 20c Jan    | 50c Apr     |
| Dominion Bridge                                      | 251/2                       | .243/4        |         | 4.245                                     | 19% Jan    | 25 % May    |
| Deminion Bridge Dominion Glass commen                | •                           | 59            | 60      | 135                                       | 51 Jan     | 60 - May    |
| DuPont of Canada Securities com                      |                             | . 19          | 193/4   | 2.955                                     | 16% Feb    | 201/4 Jan   |
| Gaspe Copper Mines                                   | 321/2                       | 321/2         | 34      | 315                                       | 293/4 Feb  | 371/2 Jan   |
| International Paper7.50                              |                             | 921/2         | 981/2   | 690                                       | 91 Mar     | 1031/2 Jan  |
| International Utilities                              |                             | 571/2         |         | 900                                       | 471/2 Feb  | 59 Apr      |
| Interprovincial Utilities                            |                             |               | 191/2   | 260                                       | 10% Jan    | 1934 Mar    |
| Loblaw Inc   | 3 . 79-                     | 78            | 801/2   | 100                                       | 64½ Mar    | 85 1/2 Apr  |
| Minnesota & Ontario Paper 2.50                       | j                           | 33            | 33      | . 75                                      | 281/2 Feb  | 34 - Apr    |
| Ogilvie Flour common                                 |                             | 331/2         | - 35    | 440                                       | 30 1/2 Mar | 3534 Jah    |
| Pate Consolidated Gold Mines                         |                             | 4.30          | 4.45    | 3.740                                     | 4.30 May   | 5.20 Apr    |
| Price Bros   |                             | 49            | 52      | 555                                       | 49 Apr     | 59 Jan      |
| Third Canadian Gen Inv Trust                         |                             | 6             | 61/4    | 2.400                                     | 53% Apr    | 6 % May     |
| Yukon Consolidated Gold Corp                         | 58¢                         | 580           | 60c     | 31.100                                    | 50c Apr    | 60c May     |
| Zellers  |                             | 28 1/4        |         | 180                                       | 233/4 Apr  | 283 Apr     |

#### FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- No par value.

  a Odd lot zale (not included in year's (Un) Admitted to unlisted range).

  d Deferred delivery sale (not included wid when delivered in year's range).

  a Ealling ex-interest.

  1 Flat price.

  2 Cash sale (not included in year's range).

  5 Ex-stock dividend.

### NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 3

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities

| or bought (indicated by the  | "asked") at the time of compilar whi   | tion. Origin of a ch have a wide n   | ny quotation furnished on request. T<br>national distribution,  | he "National" list is composed of securities  |
|--|--|--|---|---|
| Indus  | trials and Utilities   |  | Par   Bid   | Ask   |
| Par Bid Aerovox Corp1 6  | 65% High Voltage Engineering   | r Bid Ask<br>1 19 21   | South Shore Oil & Devel Co_10c 15<br>Southeastern Pub Serv Co_10c 115%  | 27¾         Tokheim Corp         26½         28½           63         Topp Industries Inc         1         8%         9%           16½         Towmotor Corp         1         24½         26¾           12¾         Tracerlab Inc         1         6¾         7  |
| Aerovox Corp         1         6           Air Froducts Inc         1         35           American Barge Line Co         5         35           American Box Board Co         1         28½ | 37½ Hoover Co class A 2½ 37½ Hudson Pulp & Paper Corp 30% Class A common1 36% Hugoton Production Co1       |  | Southern Calif Water Co   | 165% Trans Gas Pipe Line Corp_50c 20% 21% 20% Tucson Gas Elec Lt & Pwr Co_5 35 37%  |
| American Box Board Co  | 53 1/4 Hycon Mfg Co  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | Southern New Eng Tele Co_25 38 Southern Union Gas Co 28 ½ Southwest Gas Producing Co_1 71/4 Southwestern States Tele Co_1 20 ½                                  | 40 <sup>1</sup> / <sub>4</sub> 30 <sup>3</sup> / <sub>6</sub> U S Borax & Chemical Corp_1 ' 49 <sup>1</sup> / <sub>2</sub> 53 8 <sup>1</sup> / <sub>6</sub> United States Sugar Corp1 23 <sup>1</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>6</sub>   |
| Amer Research & Develop1 2734  American Window Glass Co_12½ 11½  | 28% ITE Circuit Breaker 1234 Ideal Cement Co 1014 Indian Head Mills Inc 1015                               | 5 41½ 44¼<br>0 63½ 67  | Southwestern States Tele Co   | 21%   United States Truck Lines Inc. 1   22½   24%   33   United Utilities Inc.   10   21½   22½   36%   Universal Match Corp.   12½   28½   30%   28¼   Upper Peninsular Power Co.   9   27%   29½ |
| Amphenol Electronics Corp1 25 \( \frac{1}{4} \) Anheuser-Busch Inc 4 19 Arden Farms Co common1 13 \( \frac{1}{2} \)  | 2634 Indiana Gas & Water Co  | - 20 21 <sup>3</sup> / <sub>8</sub><br>• 42 45 <sup>1</sup> / <sub>9</sub>   | Stanley Home Products Inc   | 15 1/8 Utah Southern Oil Co2 1/2 19 1/8 35 1/8  |
| Partic preferred 48 Arizona Public Service Co5 26½   | 14% Interstate Bakeries Corp<br>511/8 Interstate Motor Freight Sys   | 1 20 21½<br>1 12½ 13½<br>5 16¼ 17¾   | Common non-voting5 29½ Stanley Works25 44 Statler Hotels Delaware Corp. 1 75%   | 34 % Vanity Fair Mills Inc  |
| Arkansas Missouri Power Co_5 25 <sup>3</sup> / <sub>4</sub> Arkansas Western Gas Co5 19 <sup>3</sup> / <sub>4</sub> Art Metal Construction Co10 35 <sup>1</sup> / <sub>4</sub>               | 21 1/4 Class A common<br>3734 Iowa Electric Lt & Pow Co  | 1 84½ 88¾<br>5 28½ 30⅓   | Strong Cobb & Co Inc  | 6½         Wagner Electric Corp         15         52½         55½           27         Warner & Swasey Co         1         x34         36½           13½         Warren Brothers Co         5         51½         54½           18%         Warren (S D) Co         41½         44¼           10½         Washington Natural Gas Co         10         14¾         16           Walcon (Sattless Co         10         14¾         16         65%   |
| Associated Spring Corp 10 35¼<br>Avon Products Inc 10 44¼<br>Aztec Oil & Gas Co 17¾  | 471/4 lowa Southern Utilities Co_1   |  | Suburban Propane Gas Corp_1         17%           Suntide Refining Co1c         9%           Sutton (O A) Corp Inc1         6%                                  | 178 WEICH DEL SELVICES INC  |
| Bareco Oil Co 1 6% Bates Mfg Co 10 6% Bausch & Lomb Optical Co10 21%   | 7½ Jervis Corp<br>6¾ Jessop Steel Co   | 5 111/4 121/8  | Tampax Inc1 38½<br>Tekoil Corp1 8%  | West Point Manufacturing Co_5 16 17½ 41½ Western Lt & Telephone Co_10 34 36½ 9½ Western Massachusetts Cos_1 40½ 43½   |
| Bausch & Lomb Optical Co_10       21%         Bell & Gossett Co10       10 10 1/4         Beneficial Corp1       97%         Berkshire Hathaway Inc5       8                                 | 11 <sup>1</sup> / <sub>4</sub> Kaiser Steel Corp common<br>10 <sup>3</sup> / <sub>4</sub> \$1.46 preferred | .1 54 <sup>3</sup> / <sub>4</sub> 58 <sup>1</sup> / <sub>4</sub><br>.• 23 <sup>1</sup> / <sub>8</sub> 24 <sup>5</sup> / <sub>8</sub>             | Tennessee Gas Transmis Co5 34% Texas Eastern Transmis Corp_7 25% Texas Gas Transmission Corp_5 23   | 36% Western Natural Gas Co  |
| Black Hills Power & Light Co_1 24  | 85a Kalamazoo Veg Parchment Co_1<br>465a Kansas City Public Serv Co<br>253a Kansas-Nebraska Natural Gas_   | 1 33/8 4   | Texas Ill Nat Gas Pipeline Co-1 20% Texas Industries Inc1 6½ Texas Natural Gasoline Corp_1 62   | 27%   White Eagle Oil Co  |
| Black, Sivalls & Bryson Inc com 1 28  Botany, Mills Inc  | 173/4 Kendall Co1  | .3 9% 10¾<br>0c 37½ 39½<br>16 37½ 40%  | Texas National Petroleum 1 65% Thermo King Corp 1 8 Three States Nat Gas Co 1 75% Time Institute 1 65%  | 8 1/8   |
| Brown & Sharpe Mfg Co10 27 Brunner Mfg Co1 7½ Brush Beryllium Co1 16% Buckeye Steel Castings Co* 34½   | Localities Co  | 10 24 <sup>3</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>8</sub><br>.3 31 33 <sup>1</sup> / <sub>4</sub><br>.5 24 <sup>1</sup> / <sub>2</sub> 26 | Time Inc1 65½   | 69 Zapata Off-Shore Co50e 18% 19½   |
| Bulleck's Inc10 39 Burndy Corp1 14%  | 42 L-O-F Glass Fibers Co   | 14 <sup>3</sup> / <sub>4</sub> 16<br>25 18 19 <sup>3</sup> / <sub>8</sub><br>1 6 <sup>1</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub>       | Bank &  | Trust Companies   |
| California Oregon Power Co_zo 32%<br>California Water Service Co_25 41<br>Calif Wat & Telephone Co_12½ 20½   | 433/4 Liberty Loan Corp  | 0c 4½ 4¾<br>-1 32½ 3458<br>-5 66¼ 69¾  | Par Bid   | Ask Par Bid Ask Industrial Trust Co (Phila)5 17½ 19⅙  |
| Canadian Delhi Petrol Ltd_10c 10½<br>Canadian Superior Oil of Calif_1 20<br>Carpenter Paper Co1 36¾  | 21% Lone Star Steel Co   | 1 361/4 381/2  | Bank of America N T & S A  (San Francisco)  | Industrial Trust Co (Phila)   |
| Ceco Steel Products Corp10 22<br>Cedar Point Field Trust ctfs 6½<br>Central Electric & Gas Co3½ 1658   | 231/4 Ludlow Mfg & Sales Co  |  | Bankers Trust Co (N Y)16 60%<br>Boatmen's Natl Bank (St   | 63% Liberty Real Estate Bk & Tr Co (Phila)10 24¼ 26½ 62½ Long Island Trust Co (N Y)10 33½ 36¼   |
| Central Ill Elec & Gas Co10 30½ Central Indiana Gas Co5 13¼ Central Louisiana Electric Co_5 35   | 2 32½ Madison Gas & Electric Co1<br>14½ Mallory (P R) & Co<br>37¼ Manning Maxwell & Moore 12½              | -1 47 1/4 50 3/8<br>1/2 32 1/4 34 5/8  | Louis)20 58 Broad St Trust Co (Phila)10 42½ Camden Trust Co (N J)5 25½  | 45 /8 Manufacturers Tr Co (N Y)_10 41 43%   |
| Central Maine Power Co10 22½ Central Public Utility Corp6 21¼ Central Soya Co* 30½   | 23% Maremont Automo Prods Inc.,<br>2234 Marlin-Rockwell Corp.<br>3234 Marmon Herrington Co Inc             | _1 12% 13%<br>_1 18% 20%<br>_1 13¼ 14%   | Central Natl Bank of Cleve_16 351/2<br>Centl-Penn Natl Bk of Phila_10 38  | 38¼ Freeport (N Y) 5 19¼ 20% 40% Mellon Natl Bk & Tr Co (Pgh) 25 108½ 112½  |
| Central Telephone Co10 23½ Central Vt Pub Serv Corp6 16% Chattanooga Gas Co1 5   | 17½ Maxson (W L) Corp<br>55s McDermott (J Ray) & Co Inc.   | -3 6½ 7⅓<br>-1 55¼ 58¾   | Chase Manhattan Bk (N Y)_12 \( \frac{4}{2} \) Chem Corn Exch Bk (N Y)_10 48\( \frac{8}{2} \) Citizens & Southern National Bank (Savannah)10 34\( \frac{1}{2} \) | 50% Merchants Natl Bk of Boston 10 39½ 42½<br>Morgan (J P) & Co (N Y) 100 328 342   |
| Citizens Util Co com cl A_33 1/3 c 15 % Common class B33 1/2 c 15 %  | McLean Industries  16% McLean Trucking Co cl A com 16% McLouth Steel Corp2                                 | 1 10% 11%  | City Natl Bk & Tr (Chicago) 25 63<br>Cleveland Trust Co50 246<br>Commercial State Bank &  | 67 National Bank of Detrott 10 55¼ 58%<br>259 National Bank of Westchester 5 20½ 22<br>National City Bank (Cleve) 16 61½ 65   |
| Common class B   | 23% Michigan Gas Utilities Co<br>Michigan Gas Utilities Co   | to some the attention of   | Trust Co (N Y)25 57½ Commercial Trust Co. of N J_25 72 Connecticut Bank & Tr Co_12½ 37  | 763/4 Trust (Albany N Y)7.50 27 29%   |
| Colorado Interstate Gas Co   | 833/4 Miles Laboratories Inc   | 1/2 265/8 285/8<br>-2 213/4 231/4<br>-1 251/4 27<br>-5 183/4 201/8   | Continental III Bank & Trust Co (Chicago)33½ 83¾ County Bank & Trust Co   | Ing Co (N J)  |
| \$1.25 conv preferred25 34<br>Commonwealth Oil Ref Co Inc_2c 5%<br>Connecticut Light & Power Co_* 1814   | Miss Valley Barge Line Co<br>63a Mississippi Valley Gas Co   | _1 17 18\%<br>_5 18\% 19\%   | (Paterson N J)10 30<br>County Trust Co (White<br>Plains N Y)5 25 1/4  | 32½ New Eng Trust Co (Boston) 100 36 38¾<br>New York Trust Co (N Y) 25 65½ 68½<br>Northern Tr Co (Chicago) 100 440 469  |
| Continental Transp Lines Inc1 7%<br>Copeland Refrigeration Corp1 1434<br>Cummins Engine Co Inc5 61   | 8 1/2 Missouri Utilities Co  | _1 24½ 26¾<br>_1 9 9¾  | Empire Trust Co (N Y)50 178 Federal Trust Co (Newark N J)10 37  | 187 Peoples First Natl Bk & Tr Co (Pgh)   |
| Cutter Laboratories com vtg1 7¼<br>Common Ltd vtg1 7¾  | 8 % National Aluminate Corp2 National Gas & Oil Corp2  | 1/2 34 363/4   | Fidelity-Balt Nat Bk & Tr Co (NY)_10 26<br>Fidelity-Balt Nat Bk & Tr Co_10 4734<br>Fidelity-Phila Trust Co20 78   | 28 (Hackensack N J) 5 14% 16%<br>51% Philadelphia Natl Bank 10 35 38%<br>82% Pilgrim Trust Co (Boston) 10 25 27%  |
| Delhi-Taylor Oil Corp1 16 <sup>1</sup> / <sub>4</sub> Dentists' Supply Co of N Y_2 <sup>1</sup> / <sub>2</sub> 17 Detroit & Canada Tunnel Corp_5 15 <sup>1</sup> / <sub>2</sub>              | 18% Class B common5 2 1714 National Shirt Shops of Del   | 0c 22 24 1/8<br>_1 12 1/8 13 1/4   | Fidelity Trust Co (Pgh)10 70<br>Fidelity Un Tr Co (Newark)10 59 ½<br>Fiduciary Trust Co (N Y)10 32 ½  | 74¼ Provident Tradesmen's Bank<br>63 & Trust (Phila)20 45½ 48½<br>36%   |
| Detroit Harvester Co1 21 Detroit Internat Bridge Co1 18% Di-Noc Chemical Arts Inc1 12 Disney (Walt) Productions_2½ 24¼   | 135/8 Norris Thermador Corp5   | - 25 1/4 27 1/4<br>0c 12 1/8 13 3/4  | First Bk Stk Corp (Minn)10 33%<br>First Camden Natl Bk & Tr   | Republic Natl Bank (Dallas) 12 53¼ 56¾ 818gs Natl Bk of Wash D 0_25 140 Rockland-Atlas Natl Bank of   |
| Doeskin Products Inc   | 438 North American Coal North Penn Gas Co  | _1 16 1/8 17 3/8 _5 13 14  | Co (Camden N J)61/4 201/4<br>First National Bk (Atlanta) 10 321/4<br>First Natl Bank of Boston 121/2 637/8  | 34% Royal Bank of Canada10 73½ 77½ 66% Royal State Bk of New York 5 18 20%  |
| Dun & Bradstreet Inc         1         28½           Dunham Bush Inc         2         10¼           Dynamics Corp of America         10¼  | North Indiana Pub Serv Co<br>Northwest Production Corp   | _* 39 7 <sub>8</sub> 42 1 <sub>4</sub><br>_1 6 3 <sub>4</sub> 7 1 <sub>4</sub>   | First Natl Bk of Chicago100 311 First Natl Bank of Dallas10 33½ First Natl Bk (Jersey City)25 50 First Natl Bk of St Louis20 59½                                | 53½ St Louis Union Trust Co20 73 77¾  |
| \$1 preference2 16 <sup>1</sup> / <sub>4</sub> East Tennessee Nat Gas Co1 9 <sup>1</sup> / <sub>4</sub>  | Old Ben Coal Corp  | .• 13% 15  | First Natl City Bank (N Y) 20 65%<br>First Pennsylvania Banking   | 68¾ (Boston, Mass)20 63¾ 67½<br>Second Natl Bk of Phila10 28½ 32  |
| Eastern Industries Inc50c 19 Eastern Utilities Associates_10 32 El Paso Electric Co (Texas)* 24 <sup>1</sup> / <sub>4</sub>  | 203s Otter Tail Power Co   | 5 271/2 293/8  | First Westchester Natl Bank of New Rochelle10 30 % Franklin Natl Bk (Franklin   | Angeles)121/2 473/4 505/6   |
| Emhart Mfg Co7½ 43 Empire State Oil Co1 8½ Equity Oil Co10c 22¾  | 834 Pacific Power & Light Co6 Pan American Sulphur Co7   | 1/2 3238 343/8<br>10c 251/8 267/8  | Square N Y)5 24 ½ Girard Trust Corn Exch Bk_15 49 ½   | Sterling Natl Bk & Tr Co  |
| Fairmont Foods Co 24 3/8 Fanner Mfg Co 1 8 1/2   | 2 91/8 Pickering Lumber Corp3  | 1 12 13½<br>134 10¼ 11½  | Guaranty Trust Co (N Y)20 67 %  Hanover Bank of New York_10 42 %  | Trade Bk & Tr Co (N Y) 10 19 1/4 20 1/4 11 1/4   |
| Federal Natl Mortgage Assn. 100 55 First Poston Corp   | 59½ Pigeon Hole Park Inc (Wash)<br>57¼ Ploneer Natural Gas Co  | 28 ½ 30 ½2 5 ¾ 6 ½   | Harris Tr & Sav Bk (Chi)_100 435<br>Hartford Natl Bk & Tr Co_10 29 1/2<br>Hudson County Natl Bank   | Union Bank of Commerce—   |
| Froote Mineral Co1 50½<br>Ft Wayne Corrugated Paper_10 28½   | 2 53½ Portland Gas & Coke Co<br>31½ Portland General Electric Co_7   | .19 37¼ 39⅓<br>7½ 24⅓ 26¾  | Hudson Tr Co (Union City) 8 16  | 59½ (Cleveland) 10 44 467<br>1734 Union Tr Co of Maryland 10 42 455<br>United States Trust Co— 10 22½ 247   |
| Frito Co   | Producing Properties Inc1 Pub Serv Co of New Hamp  | 5 17 1/8 18 18 18 15 34  | Industrial Bk of Com (N Y)_10 33<br>Industrial Natl Bk of<br>Providence R I10 327   | United States Tr Co (N Y) 20 64 1/2 67 1  |
| General Controls Co5 20 \( \frac{1}{4} \) General Crude Oil Co2 \( \frac{1}{2} \) Genl Tele Co of the Southwest  | 4 2134 Punta Alegre Sugar Corp Purolator Products  | -1 22% 23%<br>-1 33 35%  | For footnotes see preceding page.   |   |
| 5½% preferred20 %<br>Giant Portland Cement Co1 19½<br>Giddings & Lewis Mach Tool Co_2 30¾  | 8 2038 Republic Natural Gas Co   | 1 23 24 <sup>5</sup> / <sub>8</sub><br>2 35 <sup>3</sup> / <sub>4</sub> 38   | We make Marke   | ets in two out of every three of the  |
| Great Western Financial Corp_1 36%<br>Green (A P) Fire Brick Co5 26%<br>Green Mountain Power Corp5 15%   | 3 3934 Riley Stoker Corp<br>2358 River Brand Rice Mills Inc_3  | 3 23¼ 25⅓s<br>3½ 16¼ 17½   | Industrial & U  | tility Stocks quoted in the above   |
| Gruen Industries Inc1 8¼<br>Gulf Coast Leaseholds Inc_20c 2¾<br>Gulf Interstate Gas Co• 10¾  | Robbins & Myers Inc.   |  |   | f Over - the - Counter Securities.  |
| Gulf Sulphur Corp10c 5%<br>Gustin-Bacon Mfg Co new_2.50 29¼  | 638 Beckmell Manufacturing Co. 2   | 2½ 45 48<br>_1 11¾ 12¾   | *   | R, SINGER & CO.   |
| Hagan Chemicals & Controls_1 34½ Haile Mines Inc25c 3¾   | /2 371/4   | _1 44 465%   |   | V. Y. Security Dealers Association NY 1-  |

# TROSTER, SINGER & CO. 2- Members: N. Y. Security Dealers Association

HA 2-2400

NY 1-

74 Trinity Place, New York 6, N. Y.

Hagan Chemicals & Controls 1 34½
Halle Mines Inc 25c 3¾
Haloid Company 5 49
Hanns (M A) Co class A com 10 127
Class B common 10 129
Haskelite Mfg Corp 5 7%

San Jacinto Petroleum \_\_\_\_\_\_1
Sealright Oswego Falls Corp\_\_
Searle (G D) & Co\_\_\_\_\_2
Seismograph Service Corp\_\_\_\_1
Sierra Pacific Power Co\_\_\_\_7½

465/8 32 473/4 135/8 23

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 3

| Mut   | ual Funds  | Insurance Companies  |
|---|--|--|
| Matual Funds         Par         Bid         Ask           Aberdeen         Fund         25c         1.69         1.86           Affiliated         Fund         Inc         1.25         5.99         6.48   | Intl Resources Fund Inclc 4.79 1   | Ask         Par         Bid         Ask         Par         Bid         Ask           5.24         Aetna Casualty & Surety10         131   |
| American Business Shares  | Jefferson Custodian Funds Inc_1 . 5.77   | 6.32 Aetna Life  |
| Mutual Fund Inc1 16.52 18.04  Axe-Houghton Fund "A" Inc1 5.62 6.11  Axe-Houghton Fund "B" Inc5 8.17 8.88  | B-1 (Investment Bonds)1 24.44 25<br>B-2 (Medium Grade Bonds)_1 23.69 25  | American Fidelity & Casualty_5 25 27 New common 2 23½ 25½ 25½ 2734 Life Companies Inc. 1 13¾ 14¾ 25.85 Amer Heritage Life Ins— 1 4½ 4¾ Life Insurance Co of Va. 20 98¾ 102¾ 187.9 (Jacksonville Fla) 1 4½ 4¾ Lincoln National Life 10 209 217                                    |
| Axe-Houghton Stock Fund Inc.1       3.73       4.08         Axe-Science & Electrics Corp 1c       10.40       11.30         Blue Ridge Mutual Fund Inc1       11.63       12.64   | B-4 (Discount Bonds)1 10.06 10<br>K-1 (Income Pfd Stocks)1 8.64  | 10.98 American Home Assurance Co.5 33 3734<br>9.43 Amer Ins Co 'Newark N J) _ 2½ 28 2934 Maryland Casualty 1 3634 3878<br>Amer Mercury (Wash D C) 1 3 34 Massachusetts Bonding 5 31 334  |
| Bond Inv Tr of America 20.96 22.54<br>Boston Fund Inc 1 16.08 17.38<br>Bowling Green Fund 10c 9.82 10.61  | S-1 (High-Grade Com Stk)1 16.17 17<br>S-2 (Income Com Stocks)1 11.62 12<br>S-3 (Speculative Com Stk)1 13.95 15   | American Re-insurance 5 26½ 28½ Merchants Fire Assurance 5 54 58½ 12.68 American Surety Co 6.25 18¾ 20⅓ Merchants & Manufacturers 4 11¾ 12¼ 15.22 Bankers & Shippers 10 55 59 Monarch Life Ins Co 5 31 33¼   |
| Broad Street Investment1 22.19 23.99 Bullock Fund Ltd1 13.12 14.38  | 8-4 (Low Priced Com Stks) 1 10.15 11<br>8 Keystone Fund of Canada Ltd 1 12.56 12<br>Knickerbocker Fund 6.08 6  | 11.08   Bankers Natl Life Ins (N J : 10 23 26 4   National Fire 10 79 83 4   |
| Canada General Fund (1954) Ltd 13.78 14.90 Canadian Fund Inc 1 20.40 22.07  | Lexington Trust Fund250 11.56 12<br>Lexington Venture Fund 10.03 10  | 12.64 Camden Fire Ins Assn (N J) 5 28 30 1/8 New Amsterdam Casualty 2 46 1/2 49 1/2 10.96 Colonial Life Ins of Amer 10 121 128 New Hampshire Fire 10 39 42 1/2 15 16 Columbian Natl Life Ins 2 78 234, New York Fire 5 26 1/2 28 1/4   |
| Canadian International Growth         Fund Ltd         1         7.93         8.67           Capital Venture Fund Inc         1         5.90         6.46           Century Shares Trust         1         23.15         25.03  | Loomis Sayles Mutual Fund• a43.49<br>Managed Funds—  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   |
| Chemical Fund Inc   | Electrical Equipment shares_1c 2.54 2 General Industries shares_1c 3.95 Metal shares1c 3.51  | 2.80 Eagle Fire Ins Co (N J)1.25 334 -436 Insurance (Minn)10 83 94 4.35 Employees Group Assoc* 65 69 Pacific Fire10 54½ 58   |
| Colonial Fund Inc       10.13       11.00         Commonwealth Investment       9.23       10.03         Commonwealth Stock Fund       13.15       14.29  | Paper shares1c   | 3.84 Federal 4 3734 4036 Phoenix 10 6734 7144  |
| Composite Bond & Stock           Fund Inc         1         17.23         18.73           Composite Fund Inc         1         15.49         16.83           Concord Fund Inc         1         13.48         14.57   | Manhattan Bond Fund Inc10c 7.12 7<br>Massachusetts Investors Trust 11.69 12<br>Mass Investors Growth Stock   | 7.80 Fire Assn of Philadelphia 10 43 45% Fireman's Fund (S F) 2.50 53 5614 Republic Insurance (Texas) 10 49 53½ Firemen's f Newark 36½ 38% 88% Republic Insurance (Texas) 10 49 53½  |
| Consolidated Investment Trust-1 17 18½ Crown Western Investment Inc Dividend Income Fund 6.88 7.52  | Massachusetts Life Fund— Units of beneficial interest_1 19.47 21   | 12.10   Franklin Life  |
| De Vegh Investing Co Inc1       14.69       14.84         De Vegh Mutual Fund Inc1       71       74         Delaware Fund1       10.92       12.01   | Mutual Shares Corp a14.73<br>Mutual Trust Shares   | Globe & Republic 5 1834 201/6 Standard Accident 10 56 591/2  Great American 5 3634 387/8  Gulf Life (Jacksonville Flat 21/6 271/4 29  Title Guar & Trust (N Y) 8 21 223/4  |
| Diversified Growth Stk Fund_1   13.57   14.87   Diversified Investment Fund_1   8.88   9.73   Diversified Trustee Shares—   2.50   16.52   18.70  | Nation Wide Securities Co Inc.1 19.03 20<br>National Investors Corp1 10.52 11  | 7 Travelers 5 83¼ 86½  10.59 Hanover Fire 10 37½ 397% Us Fidelity & Guaranty Co_10 70½ 74¼  1.37 Hartford Fire Insurance Co_10 156 163 Us Fire 3 26¼ 28  Hartford Steamboller 10 74½ 78¼ Us Fire 3 26¼ 28  Home 5 40½ 427 Us Life Insurance Co in the                            |
| Series E     2.50     16.52     18.70       Dividend Shares     25c     2.74     3.00       Dreyfus Fund Inc     1     9.40     10.22   | Balanced Series1 10.17 11 Bond Series1 6.31 6 Dividend Series1 4.27 4  | 1.1.1 Home5 40½ 4278 Silie insurance Co in the City of N Y2 291% 31 4.67 Insurance Co of North Amer5 101 105 Westchester Fire2 2878 3034   |
| Eaton & Howard—       1       22.41       23.96         Balanced Fund       1       21.44       22.93         Stock Fund       1       21.44       22.93         Flextrapics Investment Corp. 1       5.03       5.50   | Preferred Stock Series         7.95         8           Income Series         5.78         6           Stock Series         8.22         8                           | 8.69<br>6.32<br>8.98   |
| Energy Fund Inc   | New York Capital Fund  | Obligations of Government Agencies  Figures after decimal point represent one or more 32nds of a point   |
| Fidelity Fund Inc     5     14.50     15.68       Fiduciary Mutual Inv Co Inc     1     15.98     17.28       Financial Industrial Fund Inc     3.98     4.36       Founders Mutual Fund     4     3.68   | Nucleonics Chemistry & Electronics Shares Inc1 9.91 10   | 0.83 Bid Ask Federal Land Bank Bonds— Bid Ask Federal Land Bank Bonds— Bid Onto 100.4  |
| Franklin Custodian Funds Inc— Common stock series——————————————————————————————————   | Fund Inc1 10.42 11 Peoples Securities Corp 13.52 14  | 3.20s May 15, 1957 99.30 100 134s Oct 1, 1957 99.30 100 134s Oct 1, 1957 99.81 100.3 374s July 15, 1957 100 100.2 374s Feb. 14, 1958 99.31 100.3 48.82 374s July 15, 1957 100 100.3 234s May 1, 1958 98.24 99.2 9.92 3.70s Sept. 16, 1957 100.1 100.3 374s May 1, 1958 100 100.4 |
| Fundamental Investors Inc   | Pine Street Fund Inc   | 2.58 2.708 Oct. 15, 1957 100 2 24/48 Nov. 1, 1958 97.14 97.24 60.7 3.958 Jan. 15 1958 wi 100 100.2 24/48 Nov. 1, 1958 97.14 97.24  |
| General Capital Corp 12.80 13.84 General Investors Trust 7.24 7.87 Group Securities 7.24 7.87   | Puritan Fund Inc 6.45 6  | 2.45 Federal Natl Mortgage Assn— 99.31 100.1 3328 May 1, 1971 96 97.2 98.26 97.3 99.30 3.90s Aug. 20, 1957 100.1 100.4 44s Feb. 15, 1972-1967 1014 10134   |
| Automobile shares         1c         9.26         10.15           Aviation shares         1c         6.04         6.83           Building shares         1c         6.04         6.83           Capital Growth Fund         1c         8.79         9.63           Capital Growth         Fund         1c         12.26         13.42 | Scudder Fund of Canada Inc1 501/4 52<br>Scudder, Stevens & Clark   | 3.12 4 % 8 Sept. 20, 1957 100.5 100.8 3 % 8 Sept. 15, 1972 99 ¼ 100 ¼ 2 ½ 2 ½ 8 Jan. 20, 1958 99 99.6 48 Feb. 10, 1958 99.31 100.1 Central Bank for Cooperatives—  |
| Chemical shares         10         12.26         13.42         12.56           Common (The) Stock Fund 10         Electronics & Electrical Equipment shares         10         7.26         7.96  | Scudder, Stevens & Clark— Common Stock Fund1 a24.14  | - 4.10s Mar. 10, 1958 100.1 100.4 2s June 1, 1957 99.24 99.23 37es Sept. 3, 1957 100 100.2 334s Oct. 15, 1957 99.31 100.1 3.80s Nov. 1, 1957 99.31 100.1   |
| Pood shares         1c         5.80         6.36           Fully administered shares         8.76         9.60           General bond shares         1c         7.92         8.68   | Shareholders Trust of Boston_1       11.44       12         Smith (Edson B) Fund1       13.91       15         Southwestern Investors Inc1       12.12       13      | 2.50<br>5.24<br>3.25   |
| Industrial Machinery shares_1c   15.34   16.79   Institutional Bond shares_1c   8.50   8.86   Merchandising shares_1c   10.39   11.38   Mining shares_1c   8.79   9.63  | State Street Investment Corp_• 38½ 41<br>Stein Roe & Farnham Fund1 a29.90  | U. S. Certificates of Indebtedness & Notes   |
| Petroleum shares1c       12.70       13.91         Railroad Bond shares1c       2.55       2.81         RR equipment shares1c       6.25       6.86   | Television-Electronics Fund1 12.18 13. Templeton Growth Fd of Can_1 2314 25  | Figures after decimal point represent one or more 32nds of a point  3.28  514  Maturity—  Bid Ask Maturity—  Bid Ask   |
| Railroad stock shares     1c     9.69     10.62       Steel shares     1c     17.82     19.50       Tobacco shares     1c     4.14     4.55       Utilities     1c     8.87     9.72  | United Funds Inc-  | 9.52 Certificates of Indebtedness— Treasury Notes—(Cont.)— 3\(\frac{1}{2}\)48 June 24, 1957————————————————————————————————————  |
| Growth Industry Shares Inc1 15.98 16.46<br>Guardian Mutual Fund Inc1 17.20 17.73  | United Continental Fund1 8.21 8.<br>United Income Fund Shares_1 10.16 11.  | 2.41 33s Feb. 14, 1958 99.28 99.30 112s April 1, 1959 96.20 96.28 8.97 142s Oct. 1, 1959 95.24 96 140 140 Treasury Notes—142s April 1, 1960 94.20 94.28 15s May 15, 1957 99.30 99.31 342s May 15, 1960 99.28 99.30   |
| Hamilton Funds Inc— Series H-C710c  | Value Line Fund Inc1 5.83 6.   | 8.87 2 <sup>4</sup> 48 Aug. 1, 1957 99.29 99.31 1 <sup>1</sup> 28 Oct. 1, 1960 93.20 93.28 28 Aug. 15, 1957 99.22 99.24 1 <sup>1</sup> 28 April 1, 1961 92.20 92.28 6.37 1 <sup>1</sup> 28 Oct. 1, 1957 99.10 99.16 1 <sup>1</sup> 28 Oct. 1, 1961 91.20 91.28                   |
| Income Foundation Fund Inc 10c 2.53 2.76 Income Fund of Boston Inc1 8.12 8.87   | Value Line Special Situations Fund Inc10c 2.78 3. Van Strum & Towne Stock  | 5.99 1 1/28 April 1, 1958 98.16 98.24 11/28 April 1, 1962 90.24 91 2788 June 15, 1958 99.11 99.13  |
| Incorporated Income Fund1 8.63 9.43 Incorporated Investors1 9.47 10.24 Institutional Shares Ltd— Institutional Bank Fund10 10.35 11.33  |  | Federal Intermediate Credit Bank Debentures  |
| Inst Foundation Fund1c 10.40 11.37<br>Institutional Growth Fund_1c 11.39 12.46<br>Institutional Income Fund_1c 7.06 7.73  | Investors Fund Inc   | 9.29 Rate Dated Due Bid Ask Rate Dated Due Bid Ask 2.84 3.625 9-4-56 6-3-57 100 100.2 3.875 1-2-57 10-1-57 100 100.3   |
| Institutional Insur Fund1c 12.82 14.02  | Wisconsin Fund Inc   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   |
| Bends- Bid Ask  |  | 3.90% 5-1-57 2-3-58 99.30 100.1  |
| Aluminum Co of Can 4½s_1980 102¾ 103¼<br>American Tel & Tel 4¾s_1985 k  | Potomac Elec 45/8s     1982     10238     102       Pub Serv Co of Okla 43/4s     1987     1001/2     101       Pub Serv El & Gas 45/8s     1977     101 1/8     101 | Inited Clates Tressum Dille  |
| Burlington Industries 41/4s_1975 7834 7934 7934 7934 7934 7934 7934 7934 79   | Sheraton Co of Am 43/451967 861/2 88   | 8½ Dollar Value Dollar Value<br>8 Bid Ask Bid Ask  |
| Commonwealth Edison 4¼s-19c7     101     101³s       Ferro Corp 3%s   | Southern Calif Edison 41/4s_1982 10158 102<br>Southern Counties Gas 45/88 1982 1001/2 101  | 2     May 9, 1957.     99.975     99.977     June 24, 1957.     99.594     99.605       1     May 16, 1957.     99.917     99.922     June 27, 1957.     99.574     99.578       May 23, 1957.     99.858     99.868     July 5, 1957.     99.503     99.517                     |
| 3%81975 105  Hilton Hotels 4½81970 97 100   | Underwood Corp 5½s1971 119 122<br>U S Industries 4½s1970 104 108<br>Universal Match 5s1978 94¼ 95  | 2 June 6, 1957   |
| Lowenstein (M) & Sons—  | Western Mass Elec 43851987 9938 99  Stocks—  | FOOTNOTES FOR OVER-THE-COUNTER ISSUES  |
| Mississippi Power 45/251987 10034 10134<br>M eller Brass 35-851975 88 92  | KLM Royal Dutch Airlines—  | 8½ *No par value b Bid yield price. †Ex-100% stock dividend d Ex-rights. 2% \$Ex-2-for-1 split. t New stock  |
| National Can 5s 1976 106 108<br>New Orleans Pub Serv 4½s 1987 99¾ 100¼  | 6.16% pfd100 10334 104   | a Net asset value  |

### THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 4, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.0% above those of the corresponding week last year. Our preliminary totals stand at \$24,779,290,341 against \$23,604,735,538 for the same week in 1956. At this center there is a gain for the week ending Friday of 6.1%. Our comparative summary for the week follows:

#### CLEARINGS-RETURNS BY TELEGRAPH

|                             | the state of the sale |                  |       |
|-----------------------------|-----------------------|------------------|-------|
| Week Ended May 4—           | 1957                  | 1956             | %     |
| New York                    | \$13,284,213,482      | \$12,517,547,124 | + 6.1 |
| Chicago                     | 1,192,409,174         | 1,151,079,089    | + 3.6 |
| Philadelphia                | 1,311,000,000         | 1,269,000,000    | + 3.3 |
| Boston                      | 788,228,411           | 715,197,505      | +10.2 |
| Kansas City                 | 395,725,161           | 395,676,150      | + 0.1 |
| St. Louis                   | 385,800,000           | 379,500,000      | + 1.7 |
| San Francisco               | 720,417,000           | 662,559,119      | + 8.7 |
| Pittsburgh                  | 532,649,334           | 501,001,043      | + 6.3 |
| Cleveland                   | 621,532,624           | 564,894,019      | +10.0 |
| Baltimore                   | 367,991,977           | 363,289,043      | + 1.3 |
| Ten citles, five days       | \$19,599,967,163      | \$18,519,743,092 | + 5.8 |
| Other cities, five days     |                       | 4,237,493,705    | + 2.2 |
| Total all cities, five days | \$23,932,736,478      | \$22,757,236,797 | + 5.2 |
| All cities, one day         | 846,553,863           |                  | - 0.1 |
| Total all cities for week   | \$24,779,290,341      | \$23,604,735,538 | + 5.0 |
|                             |                       |                  |       |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended April 27. For that week there was an increase of 0.6%, the aggregate clearings for the whole country having amounted to \$21,354,598,904 against \$21,231,995,985 in the same week in 1956. Outside of this city there was a gain of 7.0%, the bank clearings at this center showing a decrease of 5.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals register a decline of 5.5%, but in the Boston Reserve District the totals record an improvement of 7.4% and in the Philadelphia Reserve District of 17.2%. In the Cleveland Reserve District the totals are larger by 1.1%, in the Richmond Reserve District by 9.4% and in the Cleveland Reserve District by 6.0%. The Chicago Reserve District has to its credit a gain of 12.5%, in the St. Louis Reserve District of 0.4% and in the Minneapolis Reserve District of 2.2%. In the Kansas City Reserve District there is an increase of 2.2%, in the Dallas Reserve District of 3.9% and in the San Francisco Reserve District of 6.0%.

In the following we furnish a summary by Federal Reserve Districts:

#### SUMMARY OF BANK CLEARINGS

| 957 1956<br>\$ \$     | Dec. %   | 1955 / \$  | 1954  |  |
|-----------------------|--|--|---|--|
| 37,136 878,612,424    | + 7.4  | 820,572,465  | 764,396,073   |  |
| 98,875 11,012,890,385 | - 5.5  | 0,568,052,188  | 10,375,770,355  |  |
| 69,292 1,288,553,674  | +17.2  | 1,254,966,273  | 1,356,378,283   |  |
| 24,891 1,367,171,419  | + 1.1  | 1,275,905,457  | 1,099,979,582   |  |
| 46,269 688,140,809    | + 9.4  | 635,540,584  | 562,501,788   |  |
| 33,628 1,117,987,223  | + 6.0  | 1,046,136,778  | 873,422,515   |  |
| 74,048 1,377,851,839  | +12.5  | 1,366,561,455  | 1,213,044,810   |  |
| 38,583 687,325,292    | + 0.4  | 638,999,539  | 547,320,739   |  |
| 48,895 528,370,113    | + 2.2  | 499,341,077  | 437,992,181   |  |
| 38,740 584,686,037    | + 2.2 -  | 592,888,032  | 559,411,183   |  |
| 52,343 510,827,265    | + 3.9  | 542,781,723  | 428,405,555   |  |
| 36,204 1,189,579,505  | + 6.0  | 1,139,317,782  | 956,122,771   |  |
| 98,904 21,231,995,985 | + 0.6 2  | 0,381,063,353  | 19,174,745,835  |  |
| 16,721 10,625,386,130 | + 7.0 1  | 0,211,843,242  | 9,129,517,858   |  |
|                       | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | \$ Dec. % 37,136 878,612,424 + 7.4 98,875 11,012,890,385 5.5 J 69,292 1,288,553,674 +17.2 24,891 1,367,171,419 + 1.1 46,269 688,140,809 + 9.4 33,628 1,117,987,223 + 6.0 74,048 1,377,851,839 +12.5 38,583 687,225,292 + 0.4 48,895 528,370,113 + 2.2 38,740 584,686,037 + 2.2 52,343 510,827,265 + 3.9 36,204 1,189,579,505 + 6.0 98,904 21,231,995,985 + 0.6 2 | \$         \$         Dec. %         \$           37,136         878,612,424         + 7.4         820,572,465           98,675         11,012,890,385         — 5.5         10,568,052,168           669,992         1,286,553,674         + 17.2         1,254,966,273           24,891         1,367,171,419         + 1.1         1,275,905,467           46,269         688,140,809         9.4         635,540,584           33,628         1,117,987,223         + 6.0         1,046,136,778           74,048         1,377,251,839         + 12.5         1,366,561,455           38,583         687,325,292         + 0.4         638,999,539           48,895         528,370,113         + 2.2         499,341,077           38,740         584,686,037         + 2.2         592,888,032           52,343         510,827,265         + 3.9         542,781,723           36,204         1,189,579,505         + 6.0         1,139,317,782           98,904         21,231,995,985         + 0.6         20,381,063,353 | \$         Dec. %         \$           37,136         878,612,424         7.4         820,572,465         764,396,073           98,875         11,012,890,385         — 5.5         10,568,052,188         10,375,770,355           69,292         1,288,553,674         + 17.2         1,254,966,273         1,366,378,283           24,891         1,367,171,419         + 1.1         1,275,905,457         1,099,979,582           46,269         688,140,809         + 9.4         635,540,584         502,501,788           33,628         1,117,987,223         + 6.0         1,046,136,778         873,422,515           74,048         1,377,851,839         + 12.5         1,366,561,455         1,213,044,810           38,893         687,325,292         + 0.4         638,999,539         547,320,739           48,895         528,370,113         + 2.2         499,341,077         437,992,181           38,740         584,686,037         + 2.2         592,888,032         559,411,183           523,343         510,827,265         + 3.9         542,781,723         428,405,555           36,204         1,189,579,505         + 6.0         1,139,317,782         956,122,771           38,904         21,231,995,985         + 0.6 |

We now add our detailed statement showing the figures for each city for the week ended April 27 for four years:

| in a gard of the and figure to express |               | Week           | Ended A | oril 27        |                |
|--|---------------|----------------|---------|----------------|----------------|
| Clearings at—                          | 1957          | 1956           | Inc. or | 1955           | 1954           |
| First Federal Reserve District         | Parton 8      | \$             | Dec. %  | \$             | \$             |
|  |               |                | . 3     |                |                |
| Maine—Bangor                           |               | 2,643,030      | + 3.4   | 2,575,858      | 2,274,703      |
| Portland                               |               | 6,697,680      | + 5.2   | 6,300,719      | 5,809,987      |
| Massachusetts-Boston                   | 791,611,429   | 739,979,176    | + 7.0   | 692,350,670    | 650,311,490    |
| Fall River                             | 4,131,699     | 3,988,074      | + 3.6   | 3,604,821      | 3,052,034      |
| Lowell                                 |               | 1,660,811      | + 5.9   | 1,290,586      | 1,197,149      |
| New Bedford                            | 4,027,772     | 3,483,610      | + 15.6  | 3,839,509      | 3,501,549      |
| Springfield                            |               | 15,555,064     | + 3.2   | 13,469,123     | 11,432,043     |
| Worcester                              |               | 11,494,231     | + 7.7   | 9,392,735      | 9,261,701      |
| Connecticut—Hartford                   | 42,360,320    | 39,695,640     | + 6.7   | 38,275,324     | 36,775,824     |
| New Haven                              | 29,140,380    | 22,028,040     | +32.3   | 18,637,292     | 15,124,886     |
| Rhode Island—Providence                | 29,834,500    | 29,284,000     | + 1.9   | 28,878,300     | 23,619,400     |
| New Hampshire—Manchester               | 2,459,386     | 2,103,0€8      | +16.9   | 1,937,528      | 2,035,307      |
| Total (12 cities)                      | 943,537,136   | 878,612,424    | + 7.4   | 820,572,465    | 764,396,073    |
| Second Federal Reserve Distr           | ict—New York— |                |         |                |                |
| New York-Albany                        | 25,060,717    | 27,517,214     | - 8.9   | 25,178,080     | 17,913,943     |
| Binghamton                             | - (a)         | (a)            |         | 4,720,208      | 4,237,200      |
| Buffalo                                |               | 133,064,107    | + 2.4   | 137,925,981    | 107,813,683    |
| Elmira                                 | 3,557,040     | 3.248.422      | + 9.5   | 2,512,368      | 1,978,922      |
| Jamestown                              |               | 2,917,816      | +30.8   | 2,164,071      | 2,701,690      |
| New York                               | 9,983,082,183 | 10,606,609,855 | 5.9     | 10,169,220,111 | 10.045,227,977 |
| Rochester                              | 34,949,437    | 34,949,117     | + 0.1   | 30,898,807     | 27,340,591     |
| RochesterSyracuse                      | 25,122,334    | 20.976.571     | +19.8   | 21,911,468     | 17,493,538     |
| Connecticut—Stamford                   | 31,221,372    | 34,274,466     |         | 6              | 28,436,607     |
| New Jersey-Newark                      | 77.061.044    | 67:203,236     |         | 68,351,438     | 58,557,721     |
| Northern New Jersey                    |               | 82,129,581     |         | 78,035,499     |                |
| Total (10 cities)                      |               | 11,012,890,385 | 5.5     | 10,568,052,188 | 10,375,770,355 |

| ennsylvania—Altoona Bethlehem Chester Lancaster Philadelphia Reading Scranton Wilkes-Barre York elaware—Wilmington ew Jersey—Trenton. Total (11 cities)  Fourth Federal Reserve District— hio—Canton Cincinnati  | 1957<br>\$<br>1,870,409<br>3,109,086<br>1,945,458<br>3,775,315<br>1,442,000,000<br>4,242,416<br>6,099,135<br>3,849,079<br>6,941,523<br>17,872,231<br>18,764,640<br>1,510,469,292 | 1956<br>\$<br>2,222,647<br>3,146,981<br>1,731,534<br>4,030,903<br>1,229,000,000<br>4,200,477<br>6,013,699<br>3,091,187<br>5,447,620<br>16,675,386 | Inded Apr<br>Inc. or<br>Dec. %<br>—15.8<br>— 1.2<br>+ 12.4<br>— 6.3<br>+ 17.3<br>+ 1.0<br>+ 1.4<br>+ 24.5 | 1955<br>\$<br>1,698,291<br>1,194,113<br>1,907,442<br>4,799,738<br>1,193,000,000<br>3,705,557<br>9,040,323  | 1954<br>\$<br>1,438,538<br>1,222,187<br>1,626,657<br>4,304,025<br>1,308,000,000<br>3,992,117<br>5,731,412 |
|--|--|---|---|--|---|
| Bethlehem Chester Lancaster Philadelphia Reading Scranton Wilkes-Barre York elaware—Wilmington ew Jersey—Trenton.  Total (11 cities)  Fourth Federal Reserve District— hio—Canton Cincinnati   | 3,109,086<br>1,945,458<br>3,775,315<br>1,442,000,000<br>4,242,416<br>6,099,135<br>3,849,079<br>6,941,523<br>17,872,231<br>18,764,640   | 3,146,981<br>1,731,534<br>4,030,903<br>1,229,000,000<br>4,200,477<br>6,013,699<br>3,091,187<br>5,847,620  | $\begin{array}{r} -1.2 \\ +12.4 \\ -6.3 \\ +17.3 \\ +10 \\ +1.4 \\ +24.5 \end{array}$                     | 1,194,113<br>1,907,442<br>4,799,738<br>1,193,000,000<br>3,705,557<br>9,040,323   | 1,222,187<br>1,626,657<br>4,304,025<br>1,308,000,000<br>3,952,117   |
| Chester Lancaster Philadelphia Reading Scranton Wilkes-Barre York elaware—Wilmington ew Jersey—Trenton Total (11 cities)  Fourth Federal Reserve District— hio—Canton Cincinnati   | 1,945,458<br>3,775,315<br>1,442,000,000<br>4,242,416<br>6,099,135<br>3,849,079<br>6,941,523<br>17,872,231<br>18,764,640  | 1,731,534<br>4,030,903<br>1,229,000,000<br>4,200,477<br>6,013,699<br>3,091,187<br>5,647,620<br>16,675,386   | +12.4 $-6.3$ $+17.3$ $+1.0$ $+1.4$ $+24.5$  | 1,907,442<br>4,799,738<br>1,193,000,000<br>3,705,557<br>9,040,323  | 1,626,65 <b>7</b><br>4,304,025<br>1,308,000,00 <b>0</b><br>3,952,11 <b>7</b>                              |
| Philadelphia Reading Scranton Wilkes-Barre York elaw Are-Wilmington Total (11 cities)  Fourth Federal Reserve District- hio—Canton Cincinnati  | 1,442,000,000<br>4,242,416<br>6,099,135<br>3,849,079<br>6,941,523<br>17,872,231<br>18,764,640  | 1,229,000,000<br>4,200,477<br>6,013,699<br>3,091,187<br>5,847,620<br>16,675,386   | +17.3 $+1.0$ $+1.4$ $+24.5$   | 1,193,000,000<br>3,705,557<br>9,040,323  | 1,308,000,000<br>3,952,11 <b>7</b>  |
| Soranton Wilkes-Barre York Leaware—Wilmington W Jersey—Trenton Total (11 cities)  Fourth Federal Reserve District— nio—Canton Cincinnati   | 6,099,135<br>3,849,079<br>6,941,523<br>17,872,231<br>18,764,640  | 6,013,699<br>3,091,187<br>5,847,620<br>16,675,386   | $+\ 1.4 + 24.5$   | 9,040,323  |   |
| York Jaware—Wilmington Jersey—Trenton  Total (11 cities)  Fourth Federal Reserve District— nlo—Canton Cincinnati   | 6,941,523<br>17,872,231<br>18,764,640  | 5,847,620<br>16,675,386   |   |  | 3,049,559   |
| Total (11 cities)  Fourth Federal Reserve District— nio—Canton Cincinnati  | 18,764,640   |   | +18.7 + 7.2   | 3,409,974<br>6,920,728   | 7,375,534<br>11,391,618   |
| Fourth Federal Reserve District—   | 1,510,469,292  | 12,593,240  | +49.0   | 14,548,712<br>14,741,395   | 8,242,636   |
| nio—Canton   | Citizen  | 1,288,553,674   | + 17.2  | 1,254,966,273  | 1,356,378,283   |
| Cincinnati   | -Cleveland   |   |   |  |   |
| Cantoniant manufacture and an arrangement of the control of the co | 12,058,733<br>262,417,238  | 10,617,721<br>267,325,250   | +13.6   | 9,873,484<br>255,721,348   | 7,591,526<br>227,890,939  |
| Cleveland Columbus   | 575,590,618<br>51,334,200  | 558,935,038<br>48,470,300   | + 3.0 + 5.9   | 515,027,299<br>49,111,500  | 436,6,4,227   |
| Mansfield  | 12,181,934<br>12,903,081   | 13,824,551<br>14,170,714  | -11.9<br>- 8.9  | 10,366,048<br>12,085,158   | 8,698,765<br>8,38J,750  |
| ennsylvania—Pittsburgh   | 456,139,087  | 453 827,845   | + 0.5   | 423,720,620  | 367,783,175   |
| Total (7 cities)   | 1,382,624,891  | 1,367,171,419   | + 1.1   | 1,275,905,457  | 1,099,979,582   |
| Fifth Federal Reserve District—I   | 5 1 to 1921, of 1 sp   | D. C.C. P.DE  | + 22.3  | 3,777,031  | 3,352,441   |
| est Virginia—Huntingtonirginia—Norfolk   | 4,485,356<br>21,461,146  | 3,666,537<br>18,805,900   | +14.1   | 19,750,000   | 16,104,000<br>166,588,747   |
| Richmond   | 192,678,169<br>7,650,167   | 196,967,389<br>7,326,718  | + 4.4   | 175,172,021<br>6,041,077   | 4,613,462   |
| aryland—Baltimoreistrict of Columbia—Washington  | 410,801,493<br>115,669,938   | 345,106,019<br>116,268,246  | +19.0 $-0.5$  | 317,782,078<br>113,018,377   | 272,477,43<br>99,365,70   |
| Total (6 cities)   | 752,746,269  | 688,140,809   | + 9.4   | 635,540,584  | 562,501,78  |
| Sixth Federal District—Atlanta—  |  |   |   |  | 34 alij.  |
| ennessee—Knoxville   | 29,361,887<br>129,719,338  | 29,216,074<br>120,972,638   | + 0.5<br>+ 7.2  | 24,095,421<br>113,324,393  | 22,480,862<br>96,727,310  |
| Nashville eorgia—Atlanta Augusta   | 129,719,338<br>380,700,000<br>5,552,334  | 355,600,000<br>5,552,501  | + 7.1<br>- 0.1  | 342,050,000<br>5,794,006   | 289,100,000<br>7,846,373  |
| Macon  | 5,552,334<br>4,616,406<br>237,953,736  | 4,903,223<br>203,541,203  | -5.8 + 16.9   | 5,794,000<br>5,059,201<br>186,436,742  | 4,357,65<br>156,692,61  |
| lorida—Jacksonvillelabama—Birmingham   | 237,953,736<br>176,863,193   | 185,127,391   | -4.5 $+16.0$  | 170,122,737<br>10,154,858  | 126,493,43<br>8,778,37  |
| Mobileississippi—Vicksburg   | 13,969,542<br>545,636  | 12,042,793<br>505,662<br>200,525,738  | $+7.9 \\ +2.4$  | 612,130<br>188,487,290   | 432,65<br>160,513,23  |
| Total (10 cities)  | 205,251,556  |   | + 6.0   | 1,046,136,778  | 873,422,51  |
| rantaa etti, arran arat kultuuri   |  | 1,111,001,120   |   |  |   |
| Seventh Federal Reserve District   | The total Communication  | 0.546.400   | 5.3   | 1,784,128  | 1,785,59  |
| Grand Rapids   | *2,600,000<br>17,283,645   | 2,746,409<br>17,534,769<br>10,117,543   | - 1.4<br>11.4   | 15,897,442<br>10,703,045   | 14,743,914  |
| Lansing  | 8,966,401<br>9,996,933   | 11,358,817  | 12.0  | 9,135,032  | 8,775,55<br>7,977,62  |
| IndianapolisSouth Bend   | 76,860,000<br>11,010,181   | 9,016,462   | + 2.7<br>+ 22.1   | 74,439,000<br>10,021,638   | 7,392,60  |
| Terre Haute  | 3,667,572<br>137,288,040   | 128,579,194   |   | 4,099,113<br>118,616,222   | 3,165,65<br>97,843,70   |
| Des MoinesSioux City   | 6,261,800<br>46,049,792  | 42,893,320  | + 7.4   | 5,760,974<br>42,580,332  | 33,184,26   |
| inois—Biodinington   | 1,001,000  | 1,667,104   | -2.6 $-16.8$  | 15,316,676<br>1,546,435  | 1,333,41  |
| Chicago  | 1,182,318,900<br>6,071,748   | 5,259,219   | $+15.7 \\ +15.4$  | 1,026,093,179<br>5,889,064   | 922,906,45<br>4,424,16  |
| PeoriaRockford   | 13,128,504<br>8,219,991  | 13,291,525<br>9,189,649   | -1.2 $-10.6$  | 11,738,997<br>8,163,181  | 10,895,51<br>8,664,05   |
| Springfield  | 1,550,074,048  | 1,377,851,839   | - 5.6<br>+ 12.5   | 1,366,561,455  | 1,213,044,31  |
| Total (17 cities)  |  | at a segment  | 1 10 6  | Angelia Jerlyania  | Sec. 36, 55 3   |
| Eighth Federal Reserve District-   | 4 C. 1 C. Same and the said and the  |   | 1 + 4   | See and Colored See and the se |   |
| Issouri—St. Louis  | 362,100,000<br>193,666,531   | 193,561,119   | - 0.1   | 350,700,000<br>175,414,805   | 154,656,00  |
| ennessee Memphis   | 131,732,258<br>2,539,794   | 123,449,086<br>2,315,087  | + 6.7 + 9.7   | 110,646,891<br>2,237,843   | 75,701,51<br>2,063,22   |
| Total (4 cities)   | 690,038,583  | 687,325,292   | + 0.4   | 638,999,539  | 547,320,739   |
| Ninth Federal Reserve District   | Minneapolis—   | ;   |   |  | ٠ ٠٠  |
| Innesota—Duluth<br>Minneapolis   | 7,554,489  | 8,588,197   | -12.0   | 7,799,011  | 7,092,31  |
| Minneapolis  | 363,996,272<br>137,935,896   | 134,493,369   | + 26  | 125.515.030  | 112,017,174   |
| orth Dakota—Fargoouth Dakota—Aberdeen  | 8,746,737<br>4,094,389   | 7,662,221<br>4,194,108  | +14.2 - 2.4   | 3.923.743  | 3,382,29  |
| Iontana—Billings<br>Helena   | 5,412,770<br>12,508,342  | 5,320,469<br>11,711,514   | + 1.7 + 6.8   | 5,170,690<br>10,608,075  | 4,662,114<br>10,153,29  |
| Total (7 cities)   | 540,248,895  | 528,370,113   | + 2.2   | 499,341,077  | 437,992,181   |
| Tenth Federal Reserve District—  | Kansas City—   |   |   |  | 14.   |
| ebraska—Fremont  | 811,759<br>618,980   | 877,909<br>671,529  | - 7.5<br>- 7.8  | 1,234,490<br>820,583   | 929,100<br>610,493  |
| Hastings   | 7,776,305  | 7.852,936   | $-\frac{1.0}{1.0}$  | 8,913,235<br>142,055,533   | 8,843,358<br>160,455,458  |
| Omahaansas—Topeka  | 141,642,184<br>9,996,875   | 137,055,039<br>9,181,534  | + 8.9   | 8,869,920  | 8,568,03  |
| Wichita  | 27,786,325<br>391,293,417  | 29,843,741<br>382,487,738   | - 6.9<br>+ 2.3<br>+ 6.6   | 26,503,904<br>386,243,275  | 19,816,004<br>343,585,230<br>10,174,83  |
| St. Josepholorado Springs  | 11,796,944<br>6,115,951  | 11,064,804<br>5,650,807   | + 6.6<br>+ 8.2  | 12,283,537<br>5,963,555  | 3,427,933<br>3,000,740  |
| Pueblo Total (9 cities)  | (a)<br>597,833,740   | 584,686,037   | + 2.2   | (a)<br>592,888,032   | 3,000,740<br>559,411,183  |
|  |  | 33-,000,007   |   |  |   |
| Eleventh Federal Reserve Distric   | t—Dallas—<br>9,746,949   | 10,491,913  | - 7.1   | 11,367,345   | 8,635,173   |
| Dallas Fort Worth  | 453,966,497<br>36,940,637  | 436,257,808<br>34,690,664   | + 4.1<br>+ 6.5  | 463,206,377<br>39,695,751  | 367,203,852<br>29,749,838   |
| Galveston Wichita Falls  | 6,596,000<br>7,555,765   | 7,004,000<br>8,226,689  | - 5.8<br>- 8.2  | 8,005,000<br>5,895,649   | 5,900,000<br>5,861,101  |
| ouisiana—Shreveport  | 15,946,495   | 14,156,191  | +12.7   | 14,611,601   | 10,955,591  |
| Total (6 cities)   | 530,752,343  | 510,827,265   | + 3.9   | 542,781,723  | 428,405,538   |
| Twelfth Federal Reserve District-  | -San Francisco<br>203,036,883  | 0—<br>177,126,332   | + 14.6  | 176,286,703  | 146,014,288   |
| ashington—Seattle  | 5,161,466  | 4,262,622   | +21.1   | 5,126,588  | 3,703,596<br>145,579,861  |
| nagon Boutley-   | 179,356,580<br>98,669,020  | 180,734,523<br>90,459,443   | - 0:8<br>+ 9.1  | 177,163,920<br>85,536,051  | 68,415,983  |
| tah—Salt Lake City   | PO 00  | 24,064,841  | +24.8   | 22,697,619   | 18,418,835<br>13,349,628  |
| tah—Salt Lake Cityalifornia—Long Beach Pasadena  | 30,035,712<br>19,698,818   | 15,264,744  | +29.0   | 15,551,912   | 10,010,020  |
| tah—Salt Lake City<br>alifornia—Long Beach<br>Pasadena<br>San Francisco<br>San Jose  | 19,698,818<br>680,338,599<br>24,049,466  | 15,264,744<br>659,004,221<br>21,975,823   | +29.0 + 3.2 + 9.4   | 622,565,014<br>19,675,291  | 531,761,686<br>14,196,977   |
| tah—Salt Lake Cityalifornia—Long Beach Pasadena  | 19,698,818<br>680,338,599  | 15,264,744<br>659,004,221   | +29.0 + 3.2   | 622,565,014  | 531,761,686<br>14,196,977<br>5,638,280  |
| tah—Salt Lake City   | 19,698,818<br>680,338,599<br>24,049,466<br>9,780,260   | 15,264,744<br>659,004,221<br>21,975,823<br>6,245,209  | +29.0 $+3.2$ $+9.4$ $+56.6$   | 622,565,014<br>19,675,291<br>4,840,127   | 531,761,686<br>14,196,977<br>5,638,280<br>9,043,587   |
| San FranciscoSan JoseSanta Barbara   | 19,698,818<br>680,338,599<br>24,049,466<br>9,780,260<br>11,209,400   | 15,264,744<br>659,004,221<br>21,975,823<br>6,245,209<br>10,441,747  | $^{+29.0}$ $^{+3.2}$ $^{+9.4}$ $^{+56.6}$ $^{+7.4}$   | 622,565,014<br>19,675,291<br>4,840,127<br>9,874,557  | 531,761,686<br>14,196,977<br>5,638,280<br>9,043,587<br>956,122,771<br>19,174,745,835                      |

(a) Clearings operations discontinued. \* Estimated.

International Rys. of Central America— First mortgage 60-year 5% goid conds, 5% lirst mortgage 60-year gold bonds. \*Announcement in this issue.

Company and Issue-

### Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 APRIL 26, 1957 TO MAY 2, 1957, INCLUSIVE

|  | Friday   | Monday  | Tuesday   | Wednesday   | Thursday  |
|--|--|---|---|---|---|
|  | April 26   | April 29  | April 30  | May 1   | May 2   |
| Argentina, peso— Official Free Australia, pound Austria; schilling Belgium, franc British Malaysia, Malayan dollar Ccylon, rupee Finland, markka France (Metropontan), franc France (Metropontan), franc France, Metropontan, franc France, M | \$ .055555* .0261032* 2.223107 .0365356* .0198687 .325133 1.042906 .208933 .004.5401* .00225500 .237908* .208900 2.790000 .00277912* .0800560 .261470 2.762376 .140080* .49050* .0349000 .193330* .233350 2.779576 | \$ .055555* .0261032* 2.223356 .0385356* .018687 .325233 .1.043125 .208933 .00435401* .00285500 .237916* .208925 .2.790312 .00277912* .0800560 .261460 .762885 .140080* .49650* .0349000 .193330* .233350 .2778887 .2790312 | \$ .0555555* .0262966* 2.224103 .0385356* .0198750 .325300 1.043750 .209000 .00435401* .00285500 .237916* .208950 .791250 .00277912* .0800560 .261440 .763613 .140080* .496950* .0349000 .193330* .233350 .780821 .791250 | \$ .055555* .0261132* 2.224850 .0385366* .0198812 .325366 1.044062 .209000 .00435401* .00285500 .237933* .209000 .27912* .0800560 .261500 .2764542 .140080* .496950* .0349000 .193330* .23350 .781755 .782187 | \$ .0555555* .0261132* 2.226095 .0385356* .0198875 .325433 1.044468 .209116 .00235500 .237916* .299087 .2793750 .00277912 .0800560 .266089 .1400&0* .4960950* .0349000 .193330* .233350 .2783312 .2793750 |

### Statement of Condition of the Twelve **Federal Reserve Banks Combined**

(In thousands of dollars)

|   |               | Decrease (—) Since |                       |  |  |  |
|---|---------------|--------------------|-----------------------|--|--|--|
|   | May 1,        | April 24,          | May 2,                |  |  |  |
| ASSETS  | 1957          | 1957               | 1956                  |  |  |  |
| Gold certificate account  | 20,779,393    | + 2                | + 573,404             |  |  |  |
| Redemption fund for F. R. notes   | 855,434       | ī                  | + 14,179              |  |  |  |
| Total gold certificate reserves   | 21,634,827    | + 1                | + 587,583             |  |  |  |
| F. R. notes of other banks  | 398,222       | -37,101 $-3,649$   | + 102,568             |  |  |  |
| Other cash  | 392,949       | - 3,649            | + 8,563               |  |  |  |
| Discounts and advances  | 1,095,490     | +421,781           | + 194,919             |  |  |  |
| Industrial loans  | 774           | _ 1                | 167                   |  |  |  |
| Acceptances—bought outright U. S. Government securities: Bought outright— | 23,735        | 1,175              | + 9,830               |  |  |  |
| Bills +   | 434,105       |                    | + 70,635              |  |  |  |
| Certificates  | 11,362,199    |                    | + 429,500             |  |  |  |
| Notes   | 8,571,413     |                    | - 582,500             |  |  |  |
| Bonas   | 2,801,750     |                    |                       |  |  |  |
| * _'*   | 00 100 405    | -                  | 82,365                |  |  |  |
| Held under repurchase agree't   | 23,169,467    |                    | — 82,363<br>— 129,850 |  |  |  |
| Total U. S. Gov't. securities   | 23,169,467    | State of the       | 212,215               |  |  |  |
| Total loons and securities  | 24,289,466    | +420,605           | _ 7,633               |  |  |  |
| Total loans and securities  | 24,269,466    | 7 420,000          | _ 1,055               |  |  |  |
| Due from foreign banks  |               | 10.000             | 111E02 E40            |  |  |  |
| Uncollected cash items  | 5,211,373     | - 16,969           | + 563,546             |  |  |  |
| Bank premises   | 76,538        | <del>-</del> 87    | + 11,137 $-$ 21,774   |  |  |  |
| Other assets  | 140,013       | + 11,947           | <b>—</b> 21,774       |  |  |  |
| Total assets  | 52,143,410    | +374,747           | +1,243,990            |  |  |  |
| LIABILITIES-  |               |                    |                       |  |  |  |
| Federal Reserve notes   | 26,327,132    | + 654              | + 364,733             |  |  |  |
| Deposits:   | 10 100 017    | . 050 000          | + 461,634             |  |  |  |
| Member bank reserves  | 19,122,617    | + 250,803          |                       |  |  |  |
| U. S. Treas.—general account  | 598,508       | +270,072           | + 13,255              |  |  |  |
| Foreign   | 311,438       | - 76,399           | - 23,316              |  |  |  |
| Other   | 293,308       | + 330              | - 81,195              |  |  |  |
| Total deposits  | 20,325,871    | +444.806           | + 370,378             |  |  |  |
| Deferred availability cash items  |               | + 40.556           | + 424,095             |  |  |  |
| Other liabs. & accrued dividends  |               | - 1,529            | <b>— 768</b>          |  |  |  |
| Total liabilities   | 50,866,822    | +484,487           | +1,158,438            |  |  |  |
| CAPITAL ACCOUNTS-   |               | 18 W. L. R         | La Maria              |  |  |  |
|   | 221 514       | + 107              | + 17,714              |  |  |  |
| Capital paid in   |               | + 107              |                       |  |  |  |
| Surplus (Section 7)   |               |                    | + 53,981              |  |  |  |
| Surplus (Section 13b)   |               | 100.01             | 10.055                |  |  |  |
| Other capital accounts  | 169,938       | -109,847           | + 13,857              |  |  |  |
| Total liabs. & capital accounts   |               | +374,747           | +1,243,990            |  |  |  |
| Ratio of gold certificate reserves  |               |                    |                       |  |  |  |
| to deposit and F. R. note lia-  |               |                    |                       |  |  |  |
| bilities combined   |               | 4%                 | + .6%                 |  |  |  |
|   |               |                    | 1000                  |  |  |  |
| Contingent liability on accept-<br>ances purchased for foreign            | See 12 to 124 |                    |                       |  |  |  |
| purchased for foreign   |               |                    |                       |  |  |  |
| correspondents  | 64 126        | 49                 | 1 91 910              |  |  |  |
| Industrial loan commitments   | 64,136        | - 42<br>- 164      | + 21,218<br>- 661     |  |  |  |

### **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 24: Decreases of \$179 million in loans adjusted, \$286 million in holdings of U. S. Government securities, \$148 million in balances with domestic banks, and \$635 million in demand deposits credited to domestic

Commercial and industrial loans decreased \$175 million at all reporting member banks; the principal changes were decreases of \$128 million in New York City, \$21 million in the Chicago District, \$12 million in the St. Louis District, and \$10 million in the Dallas District, and an increase of \$21 million in the San Francisco District. Changes according to industry appear in another press release. "Other" loans increased \$38 million.

All categories of U.S. Government securities decreased; Treasury bills decreased \$112 million, Treasury certificates of indebtedness \$74 million, Treasury notes \$20 million, and U. S. Government bonds \$80 million.

Holdings of "other" securities decreased \$87 million, of which \$76 million was in New York City.

which \$76 million was in New York City.

Demand deposits adjusted increased \$100 million in Chicago and \$83 million in New York City, but they decreased \$141 million in the New York District outside of New York City; there was a net increase of \$107 million at all reporting member banks.

Borrowings from Federal Reserve Banks decreased \$157 million and horrowings from others increased \$118

\$157 million, and borrowings from others increased \$118 million. Loans to banks increased \$96 million.

A summary of assets and liabilities of reporting mem-

| ber banks follows:                     |                   | Increase (+) o<br>Decrease () Si |                   |  |  |  |
|--|-------------------|----------------------------------|-------------------|--|--|--|
|  | April 24,<br>1957 | April 17,<br>1957                | April 25,<br>1956 |  |  |  |
| ASSETS-                                | (In m             | illions of do                    | lars)             |  |  |  |
| Loans and investments adjusted+        | 86,716            | - 552                            | +1,376            |  |  |  |
| Loans adjusted                         | 53,072            | - 179                            | +3.444            |  |  |  |
| Commercial and industrial loans        |                   | - 175*                           | +3.564            |  |  |  |
| Agricultural loans                     | 421               |                                  | - 57              |  |  |  |
| Loans to brokers and dealers for pur-  |                   | The state of                     | ** ***            |  |  |  |
| chasing or carrying securities         |                   | - 32                             | - 505             |  |  |  |
| Other loans for purchasing or carrying |                   | 1 April 2011                     |                   |  |  |  |
| securities                             | 1,174             | _ 2                              | - 121             |  |  |  |
| Real estate loans                      |                   | _ 9                              | + 266             |  |  |  |
| Other loans                            | 11,062            | + 38*                            | + 487             |  |  |  |
| U. S. Government securities—total      |                   | 286.                             | -1.537            |  |  |  |
| Treasury bills                         |                   | - 112                            | + 252             |  |  |  |
| Treasury certificates of indebtedness  |                   | - 74                             | + 729             |  |  |  |
| Treasury notes                         | 5,141             | 20                               | -1.183            |  |  |  |
| U. S. bonds                            |                   | - 80                             | -1.335            |  |  |  |
| Other securities                       |                   | 87                               | - 531             |  |  |  |
| Loans to banks                         |                   | + 95                             | - 167             |  |  |  |
| Reserves with Federal Reserve Banks    |                   | + 104                            | + 198             |  |  |  |
| Cash in vault                          |                   | + 40                             | + 27              |  |  |  |
| Balances with domestic banks           | 2,393             | - 148                            | - 52              |  |  |  |
| Balances with domestic balks           | 2,300             |                                  |                   |  |  |  |
| LIABILITIES—                           | 197               |                                  |                   |  |  |  |
| Demand deposits adjusted               | 56.695            | + 107                            | - 213             |  |  |  |
| Time deposits except U. S. Government  | 23,102            | + 5                              | +1,512            |  |  |  |
| U. S. Government deposits              |                   | + 63                             | - 268             |  |  |  |
| Interbank demand deposits:             | 7,755             | 3.4                              |                   |  |  |  |
| Domestic banks                         | 10.148            | - 635                            | + 209             |  |  |  |
| Foreign banks                          | 1.550             | + 10                             | + 29              |  |  |  |
| Borrowings:                            | -,,               |                                  |                   |  |  |  |
| From Federal Reserve Banks             | 562               | - 157                            | - 185             |  |  |  |
| From others                            | 776               | + 118                            | 89                |  |  |  |
|  | 17.74             |                                  | Aut in            |  |  |  |

† Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. \*April 17 figures revised (Chicago District).

# **Redemption Calls and Sinking Fund**

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

| Peoria Service Co.—  5% 1st mtge. s. f. bonds, series A, due 1959   |  |       |     |      |
|---|--|-------|-----|------|
| ## PARTIAL REDEMPTIONS    Company and Issue   |  | Date  |     | Page |
| ## PARTIAL REDEMPTIONS    Company and Issue   | Peoria Service Co                                  |       |     |      |
| Company and Issue—  Air Reduction Co., Inc., \$4.50 conv. preferred stock   | 5% 1st mtge, s. f. bonds, series A, due 1959       | May   | 1   | 1891 |
| Company and Issue—  Air Reduction Co., Inc., \$4.50 conv. preferred stockJun 5  American Discount Co. of Georgia— 5.90% capital debentures, due 1973  |  |       | á.  |      |
| Air Reduction Co., Inc., \$4.50 conv. preferred stockJun 5 American Dissount Co. of Georgia 5.90% capital debentures, due 1973 May 1 Armour & Co 5% cumul. income subord. debs. due Nov. 1984 May 1 Atlanta & Charlotte Air Line Rv First mortgage 3½% bonds due 1963 May 1 Central Indiana Gas. Co 2½% first mortgage bonds due 1971 May 1 General Plywood Corp., 5% cumulative pfd. stock May 1 General Tire & Rubber Co 4¾% subordinated debentures due April 1, 1981 May 1 Interstate Bridge Co. 4% 1st mtge. bds. due May 1, 1965. May 1 Interstate Bridge Co. 15-year 3% debs. due 1958 May 1 National Gas & Oil Corp First mortgage 4½% bonds due March 1, 1973 May 1 Seabrook Farms Co., 3½% *s. f. debs. due Feb. 1, 1962May 1 South Coast Corp 1st (closed) mtge. 4½% s. f. bonds due 1960 May 31   | PARTIAL REDEMPTIONS                                |       |     |      |
| Air Reduction Co., Inc., \$4.50 conv. preferred stockJun 5 American Dissount Co. of Georgia 5.90% capital debentures, due 1973 May 1 Armour & Co 5% cumul. income subord. debs. due Nov. 1984 May 1 Atlanta & Charlotte Air Line Rv First mortgage 33% bonds due 1963 May 1 Central Indiana Gas. Co 276% first mortgage bonds due 1971 May 1 General Plywood Corp., 5% cumulative pfd. stock May 1 General Tire & Rubber Co 434% subordinated debentures due April 1, 1981 May 1 Interstate Bridge Co. 4% 1st mtge. bds. due May 1, 1965. May 1 Interstate Bridge Co. 45 1st mtge. bds. due May 1, 1965. May 1 Interstate Bridge Co. 45 1st mtge. bds. due 1958 May 1 National Gas & Oil Corp First mortgage 43% bonds due March 1, 1973 May 1 Seabrook Farms Co., 334% *s. f. debs. due Feb. 1, 1962 May 1 South Coast Corp 1st (closed) mtge. 44% s. f. bonds due 1960 May 31 | Company and Issue-                                 | Date  | •   | Page |
| American Discount Co. of Georgia— 5.90% capital debentures, due 1973  |  | Jun   | 5   | 1629 |
| 5.90% capital debentures, due 1973  | American Discount Co. of Georgia-                  |       |     |      |
| Armour & Co. — 5% cumul. income subord. debs. due Nov. 1984. — May 1 1 Atlanta & Charlotte Air Line Rv. — First mortgage 33% bonds due 1963. — May 1 1 Central Indiana Gas. Co. — 2½% first mortgage bonds due 1971. — May 1 1 General Plywood Corp., 5% cumulative pfd. stock. — May 1 1 General Tire & Rubber Co. — 4¾% subordinated debentures due April 1, 1981. — May 1 1 Interstate Bridge Co. 4% 1st mtge. bds. due May 1, 1965. May 1 1 (John) Morrell & Co., 15-year 3% debs. due 1958. — May 1 1 National Gas & Oil Corp. — First mortgage 4¾% bonds due March 1, 1973. — May 1 2 Seabrook Farms Co., 3¾% s. f. debs. due Feb. 1, 1962. — May 1 1 South Coast Corp. — 1st (closed) mtge. 4¼% s. f. bonds due 1960. — May 31   | 5.90% capital debentures, due 1973                 | May   | 1   | 1629 |
| Atlanta & Charlotte Air Line Rv.— First mortgage 3½% bonds due 1963   | Armour & Co. —                                     |       |     |      |
| First mortgage 3%% bonds due 1963   | 5% cumul, income subord, debs. due Nov. 1984       | May   | 1   | 1633 |
| Central Indiana Gas, Co.  2½% first mortgage onods due 1971   | Atlanta & Charlotte Air Line Rv.—                  |       |     |      |
| 2%% first mortgage bonds due 1971. — May 1 1 General Plywood Corp., 5% cumulative pfd. stock. May 1 1 General Tire & Rubber Co.— 434% subordinated debentures due April 1, 1981. — May 1 1 Interstate Bridge Co. 4% 1st mige. bds. due May 1, 1965. May 1 1 (John) Morrell & Co., 15-year 3% debs. due 1958. — May 1 National Gas & Oil Corp.— First mortgage 4%% bonds due March 1, 1973. — May 1 Seabrook Farms Co., 334% s. f. debs. due Feb. 1, 1962. — May 1 1 South Coast Corp.— 1st (closed) mige. 44% s. f. bonds due 1960. — May 31  | First mortgage 3\% bonds due 1963                  | May   | 1   | 1511 |
| General Plywood Corp., 5% cumulative pfd. stockMay 1 General Tire & Rubber Co  4%% subordinated debentures due April 1, 1981May 1 Interstate Bridge Co. 4% 1st mtge. bds. due May 1, 1965.May 1 (John) Morrell & Co., 15-year 3% debs. due 1958May 1 National Gas & Oil CorpFirst mortgage 4%% bonds due March 1, 1973May 1 Seabrook Farms Co., 3%% s. f. debs. due Feb. 1, 1962May 1 South Coast Corp  | Central Indiana Gas. Co.—                          |       | . : |      |
| General Tire & Rubber Co.—  434% subordinated debentures due April 1, 1981  | 2% first mortgage bonds due 1971                   | May   | 1 . | 1634 |
| 4%% subordinated debentures due April 1, 1981May 1  |  | May   | 1   | 1153 |
| Interstate Bridge Co. 4% 1st mtge. bds. due May 1, 1965_May 1 (John) Morrell & Co., 15-year 3% debs. due 1958May 1 National Gas & Oil Corp First mortgage 4¾% bonds due March 1, 1973May 1 Seabrook Farms Co., 3¾% *s. f. debs. due Feb. 1, 1962_May 1 South Coast Corp 1st (closed) mtge. 4¼% s. f. bonds due 1960May 31   |  | 360** | •   | 1515 |
| (John) Morrell & Co., 15-year 3% debs. due 1958May 1 National Gas & Oil Corp.— First mortgage 43% bonds due March 1, 1973May 1 Seabrook Farms Co., 3%%-s. f. debs. due Feb. 1, 1962_May 1 South Coast Corp.— 1st (closed) mtge, 4¼% s. f. bonds due 1960May 31  | 4%% subordinated depentures due April 1, 1981      | May   | 1   |      |
| National Gas & Oil Corp.— First mortgage 43% bonds due March 1, 1973.— May 1 Seabrook Farms Co., 33% s. f. debs. due Feb. 1, 1962.—May 1 South Coast Corp.— 1st (closed) mige, 41% s. f. bonds due 1960.— May 31  |  |       |     | 1749 |
| First mortgage 4%% bonds due March 1, 1973May 1 Seabrook Farms Co., 3%% s. f. debs. due Feb. 1, 1962_May 1 South Coast Corp.— 1st (closed) mtge, 4%% s. f. bonds due 1960May 31   |  | May   | 1   | 1517 |
| Seabrook Farms Co., 3%% s. f. debs. due Feb. 1, 1962_May 1 South Coast Corp.  1st (closed) mtge. 4%% s. f. bonds due 1960May 31   |  |       |     |      |
| South Coast Corp.— 1st (closed) mtge, 41/4% s. f. bonds due 1960May 31  | First mortgage 434% bonds due March 1, 1973        | May   | 1   | 1517 |
| 1st (closed) mtge. 41/4% s. f. bonds due 1960May 31   |  | May   | 1   | 1679 |
|   |  |       | 24  | 1892 |
| Southern Union Gas Co. 41/4% s. f. debs. due 1976May 1  |  |       |     |      |
|   | Southern Union Gas Co. 41/4 % s. f. debs. due 1976 | мау   | 1   | 1793 |

## **DIVIDENDS**

ENTIRE ISSUES CALLED

series B, and

Page

| DIVIDENDS   | . 14)              |                       |                |
|---|--------------------|-----------------------|----------------|
| (Continued from page  |                    | When<br>Payable       | Holders        |
| Name of Company Consider Company Consider Company Consider Company  | Share 425c         | Payable<br>5-31       | of Rec.        |
| Sanada Cement Co., Ltd., com. (quar.) \$1.30 preference (quar.) Canada & Dominion Sugar, Ltd. (quar.) Canada Foils, Ltd., 60c partic. class A (quar.) Participating   | \$32½c             | 6-20                  | 5-20           |
| Canada Foils, Ltd., 60c partic. class A (quar.)   | 115c               | 5-15                  | 4-26           |
| Common (quar.)  | 1100               | 9-10                  | 4-20           |
| Extra Common (quar.) Canada Malting Co. Ltd. (quar.) 4½% preferred (quar.) Canada (quar.) Canada (quar.) Canadan Drawn Steel, 60c preferred (quar.) Canadian Fairbanks-Morse, Ltd. (quar.) Canadian General Electric Co., Ltd. (quar.) Canadian Oil Cos., Ltd. Canadian Utilities Ltd., 4½% pfd. (quar.) 5% preferred (quar.) Carborundum Co. (quar.) Carlisle Corp. (quar.) Carrenter Paper (quar.) Carrenter Corp., common (quar.) 4½% preferred (quar.) Carson, Piric, Scott & Co.— 4½% preferred (quar.) Carthage Mills (quar.) Carthage Mills (quar.)  | 110c               | 8-15                  | 7+28           |
| Canada Malting Co. Ltd. (quar.)   | \$50c              | 6-15                  | 5-15<br>5-15   |
| Canada Vinegars, Ltd. (quar.)   | ‡25c<br>‡15e       | 6- 1<br>7-15          | 5-15<br>6-28   |
| Canadian Fairbanks-Morse, Ltd. (quar.)  | 130c               | 6- 1<br>7- 2          | 5-15<br>6-14   |
| Canadian Oil Cos., Ltd.   | 120c               | 5-15<br>5-15          | 4-15<br>4-30   |
| 5% preferred (quar.)  | ‡\$1.25<br>40c     | 5-15<br>6-10          | 4-30<br>5-17   |
| Carlisle Corp. (quar.)  | 12½c               | 6- 1                  | 5-15<br>5-10   |
| Carrier Corp., common (quar.)   | 60c                | 5-31                  | 5-15<br>5-15   |
| 4½% preferred (quar.)   | 26740              | 0-31                  | 5-15           |
| Carson, Pirie, Scott & Co.— 4½% preferred (quar.) Carthage Mills (quar.) 6½% convertible preferred (quar.) 6½% convertible preferred (quar.) Caterpillar Tractor, common (quar.) Ceco Steel Products (quar.) Ceco Steel Products (quar.) Central Canada Investments, Ltd — 5% preference (s-a) Central Foundry Co., 5% pfd. (quar.) Central of Georgia Ry. Co.— 5% preferred B (quar.) 5% preferred B (quar.) 5% preferred B (quar.) Central Illinois Public Service— Common (quar.)  | 50c                | 6-29                  | 6-14           |
| Case (J. I.) Co., 7% preferred (quar.)  | \$1.75<br>11%c     | 7- 1                  | 6-12           |
| Caterpillar Tractor, common (qua)   | \$1.05             | 5-10<br>5-10          | 4-19<br>4-19   |
| Ceco Steel Products (quar.)Central Canada Investments, Ltd —  | 20c                | 6- 1                  | 5-15           |
| 5% preference (8-2)   | \$\$2.50<br>\$1.25 | 7- 2<br>6- 1          | 6-21<br>5-15   |
| Central of Georgia Ry. Co.—   | \$1.25             | 6-20                  | 6- 8-          |
| 5% preferred B (quar.)  | \$1.25             | 9-20                  | 9- 7<br>12- 7  |
| Central Illinois Public Service—  | 400                | 6-10                  | 5-20           |
| 4% preferred (quar.)  | \$1                | 6-29                  | 6-18           |
| 41/4% preferred (quar.)   | \$1.0674           | 6-29                  | 6-18           |
| Central Louisiana Electric, com. (quar.)  | \$1.12½            | 5-15<br>6- 1          | 5- 1<br>5-15   |
| Central & South West Corp. (quar.)  | 40c                | 5-31<br>5-15          | 4-30<br>5- 3   |
| Central Vermont Public Service (quar.)  | 25c                | 5-15<br>5- 1          | 4-30           |
| Century Industries (quar.)  | 10c                | 6-15<br>5-10          | 6- 1<br>5- 1   |
| Champlin Oil & Refining, common (quar.)   | 25c                | 8- 1                  | 6-28           |
| \$3 preference (quar)   | 75c                | 6- 1                  | 5-15           |
| Channing Corp. (quar.)  Chase Manhattan Bank (N. Y.) (quar.)  | 60c                | 5-15                  | 4-15           |
| 5% preferred B (quar.) Central Illinois Public Service— Common (quar.) 4% preferred (quar.) 4% preferred (quar.) 4.92% preferred (quar.) 4.50% preferred (quar.) 4.50% preferred (quar.) Central Soya Co. (quar.) Central Soya Co. (quar.) Central Soya Co. (quar.) Central Permont Public Service (quar.) Central Frond Markets Co., 5% pfd (quar.) Century Food Markets Co., 5% pfd (quar.) Century Food Markets Co., 5% pfd (quar.) Century Food Markets Co., 5% pfd (quar.) Century Industries (quar.) Channing Corp. (quar.) Channing Corp. (quar.) Channing Corp. (quar.) Cheanand & Unadilla Telephone Gorp.— Common (quar.) 4½% preferred (quar.)   | 30c                | 5-15                  | 4-30<br>6-30   |
| 4½% preferred (quar.)Chesapeake Corp. of Va. (quar.)  | \$1.12½<br>30c     | 7-15.<br>5-15         | 5- 3           |
| Chesapeake & Ohio Ry. Co., common (quar.)   | 87½c               | 6-20<br>8- 1          | 6- 3<br>7- 5   |
| Chasse Manhattan Bank (N. Y.) (quar.)   | 37½c               | 7-25                  | 7- 5           |
| Common (quar.)  | 371/2C             | 10-24<br>12-24        | 10- 4<br>12- 6 |
| \$5 preferred (quar.)   | \$1.25             | 6-27<br>9-26          | 6- 7<br>9- 6   |
| Common (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) \$7 convertible preferred (quar.)  | \$1.25             | 11-27<br>7-15<br>7-15 | 11- 8<br>6- 1  |
| \$7 convertible preferred (quar.)   | \$1.75             | 7-15                  | 6- 1           |
| Chrysler Corp. Cincinnati Gas & Electric, com. (quar.)  | 75C<br>30C         | 5-15                  | 5-13<br>4-15   |
| Cities Service (quar.)  | 60c<br>30c         | 6-10                  | 5-17           |
| Cnicago Tower Co., common. \$7 convertible preferred (quar.). Chrysler Corp. Cincinnati Gas & Electric, com. (quar.). Cities Service (quar.). City Auto Stamping (quar.). Clark Controller (quar.). Cleveland Electric Illuminating— Common (quar.) \$4.50 preferred (quar.). Cleveland & Pittsburgh RR., 4% gtd. (quar.) 7% reg. gtd. (quar.). Clintor. Machine istock dividend. Clorox Chemical (quar.). Clorox Chemical (quar.). Clorox Chemical (quar.). Cochrane-Dunlop Hardware Ltd., class A. Cochrane Oil (quar.). Colgate-Palmolive Co., common (quar.). \$4.25 preferred (quar.). \$4.25 preferred (quar.). Colonial Life Insurance Co. of America— Quarterly Common (monthly) 4½% preferred (quar.). Columbian National Life Insurance (Boston)— Quarterly Common (monthly) Quarterly Combined Enterprises, Ltd  | 25c                | 6-15                  | 5-31           |
| Common (quar.)  | \$1.12½            | 5-15<br>7- 1          | 4-19<br>6- 5   |
| Cleveland & Pittsburgh RR., 4% gtd. (quar.)   | 50c<br>87½c        | 6- 3                  | 5-10<br>5-10   |
| Clinton Machine (stock dividend)  | 10%                | 5-31                  | 5- 1<br>5-24-  |
| Club Aluminum Products Co.  | 100                | 5-17                  | 5- 3.<br>5-25  |
| Cochrane-Dunlop Hardware Ltd., class A  | ‡20c               | 5-15                  | 4-30-          |
| Cochrane Oil (quar.)<br>Colgate-Palmolive Co., common (quar.)   | 75c                | 5-15                  | 4-18           |
| \$3.50 preferred (quar.) \$4.25 preferred (quar.)   | \$1.061/4          | 5-13                  | 5- 1           |
| Colonial Life Insurance Co. of America—<br>Quarterly  | 25c                | 6-15                  | 6-3            |
| Colorado Central Power, common (monthly).   | 11c<br>11c         | 6- 1<br>7- 1          | 5-17<br>6-17   |
| Common (monthly)  | \$1.12½            | 8- 1                  | 7-16<br>7-16   |
| Columbian National Life Insurance (Boston)—   | 50c                | 6-10                  | . 5-31         |
| Combined Enterprises, Ltd.  | ‡15c<br>20c        | 6- 1<br>5-17          | 4-30<br>5- 3   |
| Commonwealth Telephone (quar.)  | 20c                | 5-15                  | 4-30           |
| 5% preferred (quar.)  | 31 1/4 c           | 6-30                  | 6-17           |
| 5½% preferred (quar.)   | \$1.371/2          | 5-15                  | 51             |
| Confederation Life Association (Toronto)—   | +500               | 6-15                  | 6- 1           |
| QuarterlyQuarterly  | 150c               | 9-15                  | 91             |
| Connecticut Power Co. (quar.)   | 56 1/4 c           | 6- 1                  | 5-15           |
| Consolidated Cement Corp. (quar.)<br>Consolidated Discovery Yellowknife Mines   | ‡10c               | 6- 1                  | 4-30           |
| Consolidated Diversified Standard Securities,<br>Ltd., \$2.50 non-cum. preferred (s-a)  | ‡\$1               | 6-15                  | 5-15           |
| Consolidated Edison Co. (quar.)<br>Consolidated Electrodynamics (quar.)   | 10c                | 6-15                  | 5-10           |
| Consolidated Freightways (quar.)<br>Consolidated Laundries (quar.)  | 20c<br>25c         | 6-14                  | 5-31<br>5-15   |
| Consolidated Natural Gas (quar.)  | 47½c<br>25c        | 5-15<br>6- 1          | 4-15<br>5-17   |
| Consolidated Theatres, Ltd., class A  | ‡12c<br>‡10c       | 6- 1<br>6- 1          | 5- 1<br>5- 1   |
| Consumers Power Co., common (quar.)   | 60c                | 5-20<br>7- 1          | 4-19<br>6- 7   |
| \$4.50 preferred (quar.)  | \$1.121/2          | 7-1                   | 6- 7           |
| Container Corp. of America, com. (quar.)  | 25c                | 5-25                  | 5-20           |
| Continental Can Co., common (quar.)   | 45c                | 6-15                  | 5-22           |
| 4.50% convertible 2nd preferred (quar.)   | \$1.12 1/2         | 6-29                  | 6- 7           |
| 5% preferred (quar.)  | 311/40             | 6- 1                  | 5- 8           |
| Common (monthly)  4½% preferred (quar.) Columbian National Life Insurance (Boston)— Quarterly Combined Enterprises, Ltd Commodore Hotel, Inc. (quar.) Compo Shoe Machinery Corp 5% preferred (quar.) Concord Natural Gas Corp 5½% preferred (quar.) Conduits National Co., Ltd. (quar.) Condetestion Life Association (Toronto)— Quarterly Quarterly Quarterly Connecticut Power Co. (quar.) Consolidated Discovery Yellowknife Mines. Consolidated Discovery Yellowknife Mines. Consolidated Discovery Yellowknife Mines. Consolidated Discovery Yellowknife Mines. Consolidated Electrodynamics (quar.) Consolidated Freightways (quar.) Consolidated Freightways (quar.) Consolidated Freightways (quar.) Consolidated Theatres, Ltd., class A Class B (s-a) Consumers Power Co. (common (quar.) S4.50 preferred (quar.) S5.75 preferred (quar.) Continental Can Co., common (quar.) S5% preferred (quar.) Continental Can Co., common (quar.) | ‡\$1.30            | 8- 1                  | 7-30           |
|   |                    |                       |                |
|   |                    |                       |                |

| Name of Company  Per When Holder Share Payable of Rec Cook Paint & Varnish, new common (initial)  25c 6-1 5-15   | Name of Company   |  | When Payable                         | of Rec.                              | Name of Company  |  | When<br>Payable                       | of Rec.                               |
|--|---|--|--------------------------------------|--------------------------------------|--|--|---------------------------------------|---------------------------------------|
| Stock dividend       100%       5-9       4-22         \$3 preference A (quar.)       75c       6-1       5-15         Copeland Refrigeration (quar.)       25c       6-10       5-21         Copp Clark Publishing Co. Ltd. (initial)       ‡7½c       5-1       4-15   | Fittings, Ltd., class A (s-a)  Fitzsimmons Stores, class A (quar.)  Class B (quar.)  Flagg-Utica, 5% prior preferred (quar.)  Fleming Co., 5% preferred (quar.)                                       | 30c<br>30c<br>62½c                                       | 7- 1<br>6- 1<br>6- 1<br>7- 1<br>7- 1 | 6- 6<br>5-20<br>5-20<br>6-14<br>6-20 | Hudson Pulp & Paper, class A (quar.) 5% preferred A (quar.) 5.12% preferred B (quar.) 5.70% preferred C (quar.) 5.141 2nd preferred (quar.)  | 31½c<br>31¼c<br>32c<br>35%c<br>35¼c  | 6- 1<br>6- 1<br>6- 1<br>6- 1          | 5-10<br>5-10<br>5-10<br>5-10<br>5-10  |
| Copperweid Steel Co., common (quar.)     50c     6-10     5-25       6½ preferred (quar.)     75c     6-10     5-23       5½ convertible preferred (quar.)     62½ c     6-10     5-23       Coison (G. & H. W.) (quar.)     5c     6-7     5-24       Cosmopolitan Realty (quar.)     \$4     5-16     5-1  | 5% preferred (quar.)<br>5% preferred (quar.)<br>Florida Power Corp., common (quar.)<br>444% preferred (quar.)   | \$1.10   | 10- 1<br>1-1-58<br>6-20<br>5-15      | 9-20<br>12-20<br>6-10<br>5- 1        | Hugoton Gas Trust— Units of beneficial interest———— Hugoton Production (quar.)———— Humble Oil & Refining (stock div.)————  | 26c<br>60c<br>100%   | 5-20<br>6-15<br>6-21                  | 4-30<br>5-31<br>5-21                  |
| Osmopolitat Realty (quar.) 34 5-16 5-1<br>Quarterly 84 8-15 8-1 11-1<br>Quarterly 84 11-15 11-1<br>Cosmos Imperial Mills, Ltd. (quar.) 17½c 5-15 4-30<br>Crane Co., 3¾% preferred (quar.) 93¾c 6-15 5-31   | 4.60% preferred (quar.) 4.75% preferred (quar.) Flying Tiger Line, 5% preferred A (s-a) Food Mart Inc. (quar.) Forbes & Wallace, class B (quar.)  | 25c<br>12½c  | 5-15<br>5-15<br>6-14<br>5-25<br>6- 1 | 5- 1<br>5- 1<br>5- 1<br>5-15         | Hunt Foods & Industries, Inc.— Common (quar.). 5% preferred A (quar.). Huttig Sash & Door, common (quar.)  | 12½c<br>\$1.25<br>50c  | 5-31<br>5-31<br>6- 1                  | 5-15<br>5-15<br>5-17                  |
| Credit Finance Service, Inc.—       12½c       7-1       6-6         Class A (quar.)       12½c       7-1       6-6         Class B (quar.)       12½c       7-1       6-6         Cribben & Sexton. 4½% fd. (quar.)       28%c       6-1       5-16   | Ford Motor Co., Ltd.— Ordinary registered (final) Foremost Dairies Inc. (quar.) Friedman (L.) Realty (quar.)  | 5 %<br>25c<br>10c  | 5-20<br>7- 1<br>5-15                 | 5-24<br>3-25<br>6-14<br>5- 1         | 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)  Idaho Power, common (quar.)  | \$1.25<br>\$1.25<br>\$1.25   | 6-29<br>9-30<br>12-30<br>5-20         | 6-18<br>9-18<br>12-18<br>4-25         |
| Crown Cork & Seal, Ltd. (quar.)  | Quarterly Quarterly Fruehauf Trailer, common (quar.) 4% preferred (quar.)   | 10c<br>10c<br>35c<br>\$1                                 | 8-15<br>11-15<br>6- 1<br>6- 1        | 8- 1<br>11- 1<br>5-15<br>5-15        | Imperial Chemical Industries (final)<br>Imperial Flo-Glaze Paints Ltd. common<br>\$1.50 convertible partic. pfd. (quar.)<br>Income Fund of Boston—   | 6%<br>‡32½c<br>‡37½c   | 6-29<br>6- 1<br>6- 1                  | 5-10<br>5-17<br>5-17                  |
| Cuban American Sugar—     \$1.75     7-2     6-14       T% preferred (quar.)     \$1.75     7-2     6-14       T% preferred (quar.)     \$1.75     9-27     9-17       Oumbeiland Apartments (quar.)     10c     6-15     6-1       Quarterly     10c     9-15     8-31  | Gar Wood Industries—  4½% conv. preferred (accum.)  | 75c<br>56¼c  | 6- 1<br>5-15                         | 5-15<br>5- 1                         | Quarterly from net investment income   | 14c<br>30c<br>20c<br>20c   | 5-31<br>6-10<br>7- 3<br>10- 3         | 4-30<br>5-23<br>6-21<br>9-21          |
| Cuneo Press, 3½% preferred (quar.) 87½c 5-15 5-1<br>Curtis-Wright Corp. 50c 6-28 6-1<br>\$2 non-cumulative class A (quar.) 50c 9-27 9-6  | Gardner-Denver Co., common (quar.) Gas Service Co. (quar.) General Cigar Co. Inc., common 7% preferred (quar.) General Crude Oil (quar.)  | 34c<br>35c<br>\$1.75                                     | 6- 3<br>6-10<br>6-15<br>5-31         | 5- 9<br>5-15<br>5- 6<br>5- 6         | Industrial Electric (Mexico, S. A.)— American shares (initial) Industrial Enterprises (stock dividend) Industrial Silica Corp., 6½% pfd. (quar.) Ingersoll-Rand Co., common (quar.)  | 20c<br>3%<br>16½c<br>75c   | 5-31<br>5-15<br>6-10<br>6- 1          | 5-15<br>4-22<br>5-27<br>5- 3          |
| \$2 non-cumulative class A (quar.) 50c 12-27 12-6  Day-Brite Lighting (quar.) 12½c 6-1 5-1; Dayid & Frere, Ltd. class B 56.25 8-1 3-2;   | General Dynamics Corp. (quar.)  General Industries Co. (quar.)  General Outdoor Advertising (quar.)  General Portland Cement (quar.)  | 50c<br>35c<br>60c<br>45c                                 | 6-28<br>5-10<br>6-15<br>6-10<br>6-29 | 6-14<br>3-25<br>6- 5<br>5-20<br>6-10 | 6% preferred (s-a) Ingram & Bell Ltd., 60c pfd. (quar.) Inland Steel Co. (quar.) Institutional Shares Ltd.   | \$3<br>‡15c<br>\$1   | 7- 1<br>4-30<br>6- 1                  | 6- 1<br>4-15<br>5-17                  |
| Daystrom, Inc. (quar.)     30c     5-15     4-2t       Deere & Co., common (quar.)     37½c     7-1     6-1       7% preferred (quar.)     35c     6-1     5-15       Delaware, Lackwanna & Western RR. Co.     12½c     6-17     5-2t       Delta Afr Lines (quar.)     30c     6-3     5-1t  | General Public Utilities (increased) General Steel Castings (quar.) General Steel Wares, Ltd, common (quar.) General Telephone (Gulif.)— 4½% preferred (quar.)  | 50c<br>50c<br>‡10c                                       | 5-15<br>6-28<br>5-15                 | 4-19<br>6-14<br>4-16                 | Institutional Foundation Fund (12c from investment income plus 10c from security profits)  Inter-County Telephone & Telegraph (quar.)  | 22c<br>50c   | 6- 1<br>7- 1                          | 5- 1<br>6-15                          |
| Dennison Mfg., com. class A (quar.) 40c 6-3 5-6 \$8 denenture (quar.) \$2 6-3 5-6 Denver Tramway Corp. \$2.50 to \$3.50 1st preferred (s-a) 62½c 6-15 6-1  | 4½% preferred (quar). General Telephone Co. (Ky.)— 5% preferred (quar). General Telephone Co. of Ohio— \$2.20 preferred (quar.)   | 22½c<br>62½c   | 6- 1<br>6- 1                         | 5- 8<br>5-15                         | Quarterly International Breweries Inc. (Mich.) (quar.) International Harvestor Co., 7% pfd. (quar.) International Petroleum Co. Ltd. International Rys. of Central America—  | 50c<br>20c<br>\$1.75<br>35c  | 10- 1<br>6-15<br>6- 1<br>6-10         | 9-14<br>5-31<br>5-3<br>5-13           |
| \$2.50 to \$3.50 1st preferred (s-a) 62½c 12-15 12-15  Denver Union Stock Yard (quar.) \$1 6-1 5-1!  Diebold, Inc. (s-a) 20c 5-28 5-16  Diamond Alkali Co. (quar.) 45c 6-11 5-22   | General Telephone Co. of Pennsylvania— \$2.25 preferred (quar.)  General Telephone Corp., common (quar.) 4.40% preferred (quar.)  | 56c<br>45c   | 6- 1<br>6- 1<br>6-30<br>7- 1         | 5-15<br>5-15<br>6- 3<br>6- 3         | 5% preferred (accum.)  International Resources Fund— (From net investment income) International Silver Co. (quar.)   | 3c   | 5-15<br>5-31<br>6- 1                  | 5- 7<br>5- 6<br>5- 8                  |
| Diversified Investment Fund, Inc.—   Quarterly from net investment income 10c 5-25 5-1   Dobbs Houses (quar.)  | 4.75% preferred (quar.) 4.25% preferred (quar.) Georgia-Pacific Corp. common (quar.)  | 59%c<br>53%c<br>25c                                      | 7- 1<br>7- 1<br>6-27<br>6-27         | 6-3<br>6-3<br>6-6<br>6-6             | International Textbook (quar.) Interprovincial Building Credits, Ltd. (quar.) International Utilities (quar.) Interstate Engineering (stock dividend)  | 50c<br>‡25c<br>50c<br>4%   | 7- 1<br>5-31<br>6- 1<br>5-31          | 6- 7<br>5-15<br>5-10<br>5- 1          |
| Stock dividend         5%         7- 1         6-1f           Dr. Pepper Co. (quar.)         15c         6- 1         5-20           Dodge & Cox Fund—Beneficial shares         25c         6-20         6-1           Beneficial shares         25c         9-20         9-1           Dodge Manufacturing, common (quar.)         35c         5-15         5 | 5½% convertible preferred (quar.)   | 27%c   | 7- 1<br>6- 1<br>6- 1                 | 6-21<br>5-17<br>5-17                 | Intertype Corp. (quar.)  Investment Foundation Ltd., com. (quar.)  6% conv. preference (quar.)  Investors Mutual of Canada, Ltd.   | 175c<br>7c   | 6-17<br>7-15<br>7-15<br>5-14          | 6- 3<br>6-15<br>6-15<br>4-30          |
| \$1.56 preferred (quar.) 39c 7-1 6-20 Doeskin Products, common (stock div.) 10% 6-1 3-1 5% preferred (quar.) \$1.25 6-1 5-12 Dominion Bridge Co., Ltd. (quar.) \$1.5c 5-24 4-31  | Gillette Co. (quar.) Gladden Products Corp. (quar.) Glen Alden Corp. (resumed) Goodall Rubber, common (quar.) 5% preferred (8-a)  | 5c<br>20c<br>12½c  | 6- 5<br>5-10<br>5-15<br>5-15         | 5- 1<br>4-26<br>4-15<br>5- 1         | Iowa-Illinois Gas & Electric, common (quar.) Iowa Southern Utilities, common (quar.) \$1.76 preferred (quar.) 49% preferred (quar.) Iowa Power & Light, common (quar.)   | 32c<br>44c<br>35%c   | 6- 1<br>6- 1<br>6- 1<br>6- 1<br>6-26  | 5- 3<br>5-16<br>5-15<br>5-15<br>5-24  |
| Dominion Electrohome Industries, Ltd.   25c 5-15 4-19  | Goodyear Tire & Rubber Co. (quar.)————Gossard (H. W.) Co. (quar.)———Government Employees Corp. (increased s-a) Grafton & Co., Ltd., class A (quar.)———  | \$2.50<br>60c<br>35c<br>30c<br>‡25c                      | 5-15<br>6-15<br>6- 1<br>5-25<br>6-15 | 5- 1<br>5-15<br>5- 3<br>5-10<br>5-25 | 3.30% preferred (quar.). 4.40% preferred (quar.). 4.35% preferred (quar.). Ironrite, Inc. (quar.).   | 82½c<br>\$1.10<br>\$1.08¾  | 7- 1<br>7- 1<br>7- 1<br>6-28          | 6-14<br>6-14<br>6-14<br>6-14          |
| Common (quar.)     \$12½c     8-1     7-       \$1 preference (quar.)     \$25c     7-2     6-       Dougias Aircraft (quar.)     50c     5-22     5-       Extra     50c     5-22     5-  | Class A (quar.) Class A (quar.) Grand Union Co. (increased quar.) Stock dividend  | ‡25c<br>‡25c<br>18c                                      | 9-16<br>12-16<br>5-24<br>5-24        | 8-24<br>11-25<br>4-29<br>4-29        | Jack & Heintz, Inc. (quar.)  Jamestown Telephone Corp., common  5% 1st preferred (quar.)  Jantzen, Inc., 5% preferred (quar.)  | 20c<br>\$1.20  | 5- 1<br>6-15<br>7- 1                  | 4-15<br>5-31<br>6-14                  |
| Drackett Co., common (quar.)     12½c     5-15     5-       4% preferred A (quar.)     25c     5-15     5-       6% preferred B (quar.)     37½c     5-15     5-       Dravo Corp. (quar.)     50c     5-15     5-       Dresser Industries (quar.)     45c     6-17     6-17       6-17     6-17     6-     6-17     6-                                       | Grante City Steel (quar.)  Great Atlantic & Pacific Tea Co. of America Common  7% preferred (quar.)   | 75c<br>\$1<br>\$1.75                                     | 6-15<br>6- 1<br>6- 1                 | 5-24<br>5- 2<br>5- 2                 | Jefferson Lake Sulphur (quar.)  Jervis Corp. (quar.)  Jewel Tea, common (quar.)  | 40c<br>15c<br>50c  | 6- 1<br>6-10<br>5-15<br>6-20<br>8- 1  | 5-25<br>5-17<br>4-15<br>6- 6<br>7-18  |
| Drewry's Ltd. U. S. A. (quar.)     40c     6-10     5-2:       Driver-Harris Co. (quar.)     50c     6-10     5-2:       Du-Art Film Laboratories, Inc.     5c     5-15     5-6       Dun & Bradstreet, Inc. (quar.)     35c     6-10     5-2:   | Great Lakes Dredge & Dock (quar.) Great West Coal, Ltd., class A (quar.) Class B (quar.) Greeley Square Building (N. Y.) (liquidating)  | 112½c<br>112½c   | 6-10<br>5-15<br>5-15<br>11- 1        | 5-17<br>4-30<br>4-30<br>5-, 9        | 33% preferred (quar.)  | 35c<br>50c<br>62½c   | 6-11<br>6-10<br>7- 1<br>7- 1          | 5-27<br>5-31<br>6- 7<br>6- 7          |
| Dupuis Freres, Ltd., class A (quar.)     ‡14c     5-15     4-30       4.80% preferred (quar.)     ‡30c     5-15     4-30       Duquesne Brewing     10c     5-17     5-3       Duriron Co. (quar.)     25c     6-10     5-2  | Green (A. P.) Fire Brick (quar.)  | 40c<br>7½c   | 5-24<br>5-10<br>5-10                 | 4-25<br>4-25<br>5-31                 | Kalamazoo Vegetable Parchment Co. (quar.) Kansas City Power & Light-   | 35c  | 6-10<br>6- 1                          | 6- 1<br>5-1 <b>5</b>                  |
| Dynamics Corp. of America— \$1 convertible preference (s-a) 50c 6-30 6-14  Eason Oil Co. (quar.) 12½c 7-15 7-3   | 60c conv. preferred (quar.) Gulf Interstate Gas, common (quar.) 6% preferred (quar.) Gulf Mobile & Objo RR  | 15c<br>12½c<br>30c                                       | 6-20<br>6-17<br>6- 1                 | 5-31<br>5-29<br>5-17                 | 4% preferred (quar.) 4.20% preferred (quar.) 4.35% preferred (quar.) 4.4% preferred (quar.) 4.4% preferred (quar.) 4.5% preferred (quar.) | \$1.05<br>\$1.08 <sup>3</sup> / <sub>4</sub><br>\$1.12 <sup>1</sup> / <sub>2</sub> | 6- 1<br>6- 1<br>6- 1<br>6- 1          | 5-15<br>5-15<br>5-15<br>5-15          |
| Quarterly       12½c       10-15       10-4         East Kootenay Power Co. Ltd.—       7% preferred (accum.)       \$\$1.75       6-15       5-31         East St. Louis & Interurban Water Co.—  | \$5 preferred (quar.)<br>\$5 preferred (quar.)<br>Gulf Oil Corp. (quar.)<br>Gulf Power Co., 4.64% pfd. (quar.)  | \$1.25<br>\$1.25<br>62½c<br>\$1.16                       | 6-10<br>9- 9<br>6- 7<br>7- 1         | 5-20<br>8-19<br>5- 3<br>6-15         | Kellogg Co. (increased quar.)  Kennametal, Inc. (quar.)  Kentucky Utilities, common (quar.)  4%% preferred (quar.)   | 25c<br>32c   | 6- 3<br>5-20<br>6-15<br>6- 1<br>6-27  | 5-15<br>5-3<br>y5-24<br>5-15<br>5-31  |
| 7% 1st preferred (entire issued called on June 3 at \$105 per share plus this dividend) \$1.75 6-3 5-16 Eastern Air Lines (quar.) 25c 6-15 5-16 Eastern Corp. (quar.) 30c 6-3 5-18   | Gypsum, Lime & Alabastine of Canada, Ltd. Quarterly  Hackensack Water (quar.)   | 30c  | 6- 3<br>6- 1                         | 5- <b>1</b><br>5-15                  | Kerr-Addison Gold Mines, Ltd. (quar.)  | 6c<br>6c<br>30c<br>30c   | 5-15<br>6-15<br>6- 1<br>7- 1          | 5- 4<br>6- 4<br>5-10<br>6-11          |
| Eastern Corp. (quar.) 30c 6-3 5-18 Eastern Massachusetts Street Ry.— 6% 1st preference A (accum.) \$1.50 5-20 5-2 Eaton Paper Corp.————————————————————————————————————  | Halle Bros., common (stock dividend) 2nd preferred (quar.) Halliburton Oil Well Cementing Co. (quar.) Hallnor Mines, Ltd.   | 10%<br>75c<br>60c<br>‡3c                                 | 5-15<br>5-15<br>6-24<br>6- 3         | 4-15<br>5- 6<br>6- 7<br>5-10         | Keystone Custodian Funds— Series S-2 Keystone Steel & Wire (quar.)————— Kingsburg Cotton Oil Klein (S.) Department Stores (quar.)————————————————————————————————————  | 25c<br>50c<br>5c   | 5-15<br>6-10<br>6-20                  | 4-30<br>5-10<br>6- 7                  |
| 4.10% preferred (quar.)       \$1.02½       6-1       5-1!         4½% preferred (quar.)       \$1.06¼       6-1       5-1!         5.36% preferred (quar.)       \$1.34       6-1       5-1!         5½% preferred (quar.)       \$1.37½       6-1       5-1!   | Hamilton Cotton, Ltd., common (quar.)  5% preferred (quar.)  5% preferred (quar.)  Hamilton Mfg. Co. (quar.)  Hancock Oil, class A (quar.)  | ‡\$1.25<br>‡\$1.25                                       | 6- 3<br>5-15<br>8-15<br>6-28         | 5-10<br>5- 3<br>8- 5<br>6-20         | Knickerbocker Fund— Ctfs. of Beneficial interest————— Knox Glass, Inc. (stock dividend)—————   | 8c<br>1½%  | 5-11<br>5-20<br>5-15                  | 5- 6<br>4-30<br>5- 1<br>5-16          |
| 5.50% preferred (quar.)       \$1.37½       6-1       5-15         5.65% preferred (quar.)       \$1.41¼       6-1       5-16         Electric Auto-Lite Co. (quar.)       50c       6-20       6-2         Electric Hose & Rubber (quar.)       30c       5-17       5-17   | Class B (quar.)  Stock div. (payable in class A stock)  Harbison-Walker Refractories  New common (initial quar.)  | 15c<br>15c<br>4%   | 5-31<br>5-31<br>6-29                 | 5-10<br>5-10<br>6- 7                 | Koehring Co., common (quar.)  5% conv. preferred (quar.)  5% preferred B  Kresge (S. S.) Co. (quar.)  Kress (S. H.) & Co. (quar.)  | 25c<br>62½c<br>62½c<br>40c<br>50c  | 5-31<br>7- 1<br>7- 1<br>6-12<br>6- 1  | 6-21<br>6-21<br>5-17<br>5-15          |
| Electrolux Corp. (quar.)     25c     6-14     5-18       Electronics Investment     11c     5-30     5-1       Elgin National Watch Co. (quar.)     15c     6-20     5-28       Emhert Mig. Co. (quar.)     35c     5-15     4-18       Empire District Electric, 5% pfd. (quar.)     \$1.25     5-31     5-15   | 6% preferred (quar.)  Harbor Plywood Corp. (quar.)  Hart, Schaffner & Marx (quar.)  Haughton Elevator Co. (quar.)   | \$1.50<br>10c<br>40c<br>25c                              | 7-20<br>6- 7<br>5-20<br>5-31         | 7- 5<br>5-24<br>4-26<br>5-21         | Kroger Company, common (quar.)  6% 1st preferred (quar.)  7% 2nd preferred (quar.)  Kysor Heater (quar.)   | 50c<br>\$1.50<br>\$1.75<br>10c   | 6- 1<br>7- 1<br>8- 1<br>5-20          | 5- 3<br>6-17<br>7-15<br>5- 1          |
| Empire District Electric, 5% pfd. (quar.) \$1.25 5-31 5-15 434% preferred (quar.) \$1.184% 5-31 5-15 Emporium-Capewell Co., 7% pfd. (s-a) \$3.50 10-1 9-21 Equitable Credit Corp., 50 cents pfd. (quar.) 12½c 6-1 5-15 60 cents preferred (quar.) 15c 6-1 5-15   | Hazeltine Corp. (quar.)  Hercules Powder Co., 5% pfd. (quar.)  Herold Radio & Electronics  Hershey Chocolate, 44% preferred A (quar.)   | 35c<br>\$1.25  | 6-14<br>5-15<br>5-10<br>5-15         | 5-31<br>5- 1<br>4-15<br>4-25         | L'Aiglon Apparel (quar.)  La Salle Extension University (inc. quar.)  Quarterly  Quarterly   | 15C  | 5-10<br>7-10<br>10-10<br>L-10-58      | 4-26<br>6-27<br>9-27<br>12-27         |
| 4.50% convertible preferred (quar.) 40c 6-1 5-2 Erie Forge & Steel Corp., common (quar.) 10c 5-10 Erie & Pittsburgh RR. Gtd. stock (quar.) 87½c 6-10 5-31  | Heyden-Newport Chemical Corp.— Common (quar). 4.37½% preferred (quar.) 3½% preferred A (quar.) Hi-Tower Drilling, common  | \$1.09 %   | 6- 1<br>6- 1<br>6- 1<br>6- 1         | 5-15<br>5-15<br>5-15<br>5-15         | Lake of the Woods Milling Co., Ltd.— 7% preferred (quar.)————————————————————————————————————  |  | 6- 3<br>6- 1                          | 5- 1<br>5- 7                          |
| Erie RR. Co., \$5 preferred (quar.) \$1.25 6-1 5-10 \$5 preferred (quar.) \$1.25 9-1 8- \$ \$5 preferred (quar.) \$1.25 12-1 11-8 Erie Resistor Corp. 10c 6-15   | Extra Highland-Bell, Ltd. (resumed) Hilo Electric Light Co., common   | 30c<br>‡5c<br>45c  | 6- 1<br>5-15<br>6-15<br>9-15         | 5-15<br>4-30<br>6- 5<br>9- 5         | Lambert (Alfred), Inc.— Partic class A (quar.)————————————————————————————————————   | 115C   | 6-29<br>6-29<br>9-30<br>9-30          | 6-14<br>6-14<br>9-16<br>9-16          |
| Stock dividend         1%         6-15           Erlanger Mills, common (quar.)         20c         5-28         5-13           4½% prior preferred (quar.)         \$1.12½         6-1         5-13           Evans Products (quar.)         40c         5-27         5-16  | Common Hinde & Dauch Paper (Canada) Ltd. (quar.) Hines (Edward) Lumber Co. (quar.) Hires (Charles E.) Co. (quar.)   | 45c<br>\$45c<br>50c<br>15c                               | 12-16<br>6-25<br>7-10<br>6- 1        | 12- 5<br>5-31<br>6-21<br>5-15        | Lamson & Sessions Co., common (quar.)<br>4.75% preferred (quar.)   | 59 % C   | 12-31<br>12-31<br>6-10<br>7-15        | 12-16<br>12-16<br>5-27<br>7- 2        |
| Fafoir Bearing Co. (quar.) 60c 6-14 5-23 Fairbanks Morse & Co. (quar.) 35c 6-1 5-9 Fall River Gas (increased quar.) 37½c 5-15 5-1 Fanner Mg. (reduced) 15c 5-15 5-1  | Holt (Henry) & Co. (stock dividend)<br>Home State Life Insurance Co. (Okla.) (s-a)<br>Hooker Electrochemical, common (quar.)<br>\$4.25 preferred (quar.)  |  | 5-15<br>9-10<br>5-29<br>6-28         | 4-17<br>8-15<br>5- 3<br>6- 3         | Lanston Industries (quar.)  Laura Secord Candy Shops, Ltd. (quar.)  Lawrence Investing Co., \$5 preferred (quar.)  \$5 preferred (quar.)  \$5 preferred (quar.)  | \$1.25<br>\$1.25<br>\$1.25<br>\$1.25   | 5-10<br>6- 1<br>6-12<br>9-12<br>12-12 | 4-29<br>5-15<br>6- 1<br>8-31<br>11-30 |
| Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.) \$3 7-1 6-15 Fedders-Quigan Corp., common (quar.) 25c 5-28 5-17 5-18 & preferred (1953 series) (quar.) 68-34c 5-28 5-17   | Hormel (Geo. A.) & Co., common (quar.)<br>6% preferred, class A (quar.)<br>Horn & Hardart Co. (N. Y.) 5% ptd. (quar.)<br>Housatchic Public Service (quar.)<br>Household Finance Corp., common (quar.) | 62½c<br>\$1.50<br>\$1.25<br>35c<br>30c                   | 5-15<br>5-15<br>6- 1<br>5-20<br>7-15 | 4-27<br>4-27<br>5-17<br>5- 6<br>6-29 | Leath & Co., common (quar.) \$2.50 preferred (quar.) Lees (James) & Sons (quar.) Lehigh Portland Cement (quar.)  | 35c<br>62½c<br>50c<br>25c  | 7- 1<br>7- 1<br>6- 1<br>6- 3          | 6-10<br>6-10<br>5-15<br>5- 1          |
| Federal Compress & Warehouse Co. (quar.)       30c       6-1       5-1         Federal Insurance Co. (quar.)       20c       6-10       5-31         Extra       10c       6-10       5-31         Federal Machine & Welder       10c       5-15       4-30  | 3%% preferred (quar.)<br>4% preferred (quar.)<br>4.40% preferred (quar.)<br>Houston Lishting & Power (increased quar.)  | 93 <sup>3</sup> / <sub>4</sub> c<br>\$1<br>\$1.10<br>40c | 7-15<br>7-15<br>7-15<br>6-10         | 6-29<br>6-29<br>6-29<br>5-17         | Lehigh Valley RR. (quar.)Lehn & Fink Products (increased quar.)Leslie Salt Co. (quar.) Lexington Trust Fund (quarterly from net  | 30c<br>30c<br>40c  | 5-24<br>6-25<br>6-17                  | 5-10.<br>6- 5<br>5-15                 |
| Federal National Mortgage Assn. (monthly) 17c 5-15 4-30<br>Federal Paper Board, 4.60% pfd. (quar.) 28% 6-15 5-29<br>Field (Marshall) & Co. (see Marshall Field)<br>Fireman's Insurance (Newark N. J.) (5-a) 65c 5-15 4-15  | Houston Terminal Warehouse & Cold Storage Class A common (quar.) Class B common (quar.) Hubinger Company (quar.)  | 50c<br>50c<br>20c  | 7-15<br>7-15<br>6-10                 | 7- 5<br>7- 5<br>5-31                 | investment income) Libby-McNeill & Libby, common (quar.) 5½% preferred (quar.) Libby-Owens Ford Glass (quar.)  | 11c<br>20c<br>\$1.31¼<br>90c<br>\$1  | 5-15<br>6- 1<br>6- 1<br>6-10<br>6- 1  | 4-30<br>5-10<br>5-10<br>5-21<br>5-10  |
| First Bank Stock Corp. (quar.) 40c 6-10 5-17 Fisher Governor Co. (initial quar.) 15c 6-28 6-15 Fischer & Porter, Co. (Pa.) 2% 6-30 6-10 tized for FRASER   | Extra Hubshman Factors, class A (quar.) Class B (quar.) Hudson Bay Mining & Smelting Ltd. (quar.)   | 5c<br>12½c<br>\$0.006¼<br>\$1.25                         | 6-10<br>8- 1<br>8- 1<br>6-10         | 5-31<br>7-15<br>7-15<br>5-10         | Liggett & Myers Tobacco (quar.)  Lincoln National Life Insurance (Fort Wayne)  Quarterly  Quarterly  | 35c<br>35c   | 8- 1                                  | 7-10<br>10-10                         |

| Name of Company   | Per When Holders<br>Share Payable of Rec.  | Per When Holders Name of Company Share Payable of Rec.  | Name of Company  | Per<br>Share                      | When I<br>Payable o                   | Holders<br>of Rec.                    |
|---|--|---|--|-----------------------------------|---------------------------------------|---------------------------------------|
| Lincoln Service Corp. (Wash., D. C.)— Common (quar.) Stock dividend \$1.50 preferred (quar.) Link-Bett Co. (quar.)  | 25c 6-12 5-24<br>50% 6-12 5-10<br>37½c 6-12 5-24<br>75c 6-1 5-3  | Nashville, Chattanooga & St. Louis Ry.—       \$1       6-3       5-8         Quarterly       \$1       6-3       5-8         National Acme Co. (quar.)       50c       5-23       5-7         Extra       50c       5-23       5-7         National Aluminate (quar.)       30c       6-10       5-20  | Penobscot Chemical Fibre Co. (Me.)— Common voting (quar.)— Common-non-voting (quar.)— Pepsi-Cola General Bottlers (quar.)— Peoples Telephone, common (quar.)————————————————————————————————————               | 20c<br>20c<br>15c<br>\$1          | 6- 1<br>6- 1<br>5-20<br>6-15          | 5-15<br>5-15<br>5-10<br>6- 5<br>5-22  |
| Liquid Carbonic Corp., common (quar.)  Common (quar.)  3½% preferred (quar.)  | 50c 6-1 5-15<br>50c 9-1 8-15<br>87½c 6-1 5-15<br>87½c 9-1 8-15   | National Casket Co. (quar.) 25c 5-15 5-1  National Dairy Products (quar.) 45c 6-10 5-17  National Distillers Products, com. (quar.) 25c 6-1 5-10  414% preferred (quar.) \$1.0614 6-15 5-15  National Drug & Chemical Ltd. 215c 6- 1 5-3  | 4½% preferred Pepper (Doctor), See Dr. Pepper Co. Perfect Circle (quar.) Perkins Machine & Gear, 7% pfd. (quar.) Philadelphia Electric Co., common (quar.)   | 25c<br>\$1.75<br>50c              | 6- 1<br>6- 1<br>6- 1<br>6-30          | 5- 3<br>5-20<br>6- 4                  |
| Special quaranteed (quar.)  | \$1.10 6-10 5-17<br>\$1.10 9-10 8-16<br>\$1.10 12-10 11-18<br>\$1 3-10-58 2-17<br>50c 6-10 5-17  | 60c convertible preferred (quar.) 115c 6-1 5-3 National Gypsum Co., \$4.50 pfd. (quar.) \$1.12½ 6-1 5-17 National Hosiery Mills, Ltd.—  | \$1 pref. common (quar.) Philadelphia, Germantown & Norristown RR. Co. (quar.) Pilisbury Milis Inc., common (quar.) \$4 preferred (quar.)  | 25c<br>\$1.50<br>62½c<br>\$1      | 6-30<br>6- 4<br>6- 1<br>7-15          | 6- 4<br>5-20<br>5- 6<br>7- 1          |
| Special guaranteed (quar.) Special guaranteed (quar.) Special guaranteed (quar.) Special guaranteed (quar.) Lecal Finance Corp. (R. I.), pfd. (quar.) Lock Joint Pipe, common (monthly) | 500 0-10 8-16  | Class A (quar.)   | Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)—Plymouth Rubber (quar.)—Poor & Co. (quar.)————————————————————————————————————   | \$1.75<br>50<br>500               | 6-3<br>5-15<br>6-1                    | 5-20,<br>5- 1<br>5-15                 |
| Common (monthly)  8% preferred (quar.)  London Canadian Investment Corp., Ltd.—   | \$1 5-31 5-20<br>\$1 6-29 6-18<br>\$1 7-1 6-20   | National Securities Series  | Pope & Talbot Inc., common (quar.)  6% preferred (quar.)  Portland Gas & Coke (increased)  Portsmouth Steel Corp. (quar.)  Potter Company  | 15c                               | 5-15<br>5-15<br>5-15<br>6- 1<br>5-15  | 4-26<br>4-26<br>5- 6<br>5-15<br>4-27  |
| 83 preferred (quar.) Lone Star Gas, common (quar.) 4.04% convertible preferred (initial) Lord Baltimore Hotel 7% non-cum, preferred (quar.)   | \$75c 7- 2 6-14<br>\$45c 6-10 5-24<br>\$1.076 6-15 5-24<br>\$1.75 8- 1 7-23  | Neisner Brothers (quar.)   20c 6-15 5-31  | Potter Company Powell River, Ltd. (quar.) Extra Prentice-Hall Stock dividend (one share of Allyn & Bacon, Inc. for each two shares of com-   | 1. 130¢                           | 6-15<br>6-15                          | 5-10<br>5-10                          |
| 7% non-cum, preferred (quar.) Ludsville & Nashville RR, (quar.) Lucky Stores, Inc. (increased quar.) Lunkenheimer Co. (quar.)   | \$1.75 11-1 10-23<br>\$1.25 6-12 5-1<br>18c 5-15 5-5<br>25c 6-1 5-31   | New Dickenson Mines, Ltd.         55         5-28         5-1           New Jersey Zinc Co. (quar.)         37½c         6-10         5-10           New York Air Brake (quar.)         40c         5-31         5-15           New York Central RR. (quar.)         50c         6-10         5-17  | mon held) 5% preferred (s-a) 5% preferred (s-a) Prince Gardner, Inz. (quar.)   | \$1.25<br>\$1.25<br>25c           | 6- 1                                  | 5- 2<br>5-17<br>11-18<br>5-15         |
| Lukens Steel (quar.) Extra Lynch Corporation (quar.) Lyons-Magnus, class B  | 10c 5-15 4-30<br>80c 5-15 4-30<br>15c 6-10 5-24<br>5c 10-15 10-1   | New York Dock, common         \$2         9-3         8-16           New York State Electric & Gas—         50c         5-15         4-19           3%4% preferred (quar.)         93%ac         7-1         6-7           4½6 preferred (quar.)         \$1.12½         7-1         6-7           \$4.50 preferred (quar.)         \$1.12½         7-1         6-7   | Procter & Gamble Co. (increased quar.) Public Service Co. of Colorado 414% preferred (quar.) \$4.20 preferred (quar.)  | 50C                               | 6- 1<br>6- 1<br>6- 1<br>6- 1          | 4-22<br>5-15<br>5-15<br>5-15          |
| MacLeod-Cockshutt Gold Mines, Ltd. MacKinnon Structural Steel Co., Ltd.— 5% 1st preferred (quar.) Macassa Mines, Ltd. Macmillan Co., common.  | \$5c 5-15 4-30<br>\$\$1.25 6-15 5-31<br>\$3c 6-15 5-15<br>25c 5-24 5-9   | Quarterly 50c 6-1 5-15<br>Nonco Chemical, 4% preferred A (quar.) \$1 6-1 5-21   | Public Service Co. of New Hampshire— Common (quar.) 3.35% preferred (quar.) 4.50% preferred (quar.) Public Service Co. of New Mexico—  |                                   |                                       | 4-26<br>4-26<br>4-26                  |
| \$5 non-cumulative preferred (quar.)<br>Mahon (R. C.) Co. (quar.)<br>Maliman Corp., Ltd.—<br>Convertible priority shares (quar.)  | \$1.25 5-8 4-26<br>30c 6-7 5-28<br>\$25c 6-30 6-14   | Noma Lites, Inc. (stock dividend)         5%         5-15         4-30           Norfolk & Western Ry., common (quar.)         90c         6-10         5-13           4% adjustment preferred (quar.)         25c         5-10         4-11           Normetal Mining Ltd. (interim.)         ‡10c         6-28         5-31   | Common (increased quar.)  5% preferred A (quar.)  Puget Sound Power & Light (quar.)  | 34c                               | 5-15<br>6-17<br>5-15                  | 5- 1<br>6- 3<br>4-24                  |
| Mailory (P. R.) & Co. (quar.) Managed Funds, Inc.—  Metal shares Investment shares Mangel Stores (stock div.)   | 35c 6-10 5-10<br>9c 5-10 4-24<br>5c 5-10 4-24<br>100% 5-21 5-7   | North American Car Corp. (quar.)         40c         6-10         5-21           North American Investment Corp.         37½c         6-20         5-31           5½% preferred (quar.)         343c         6-20         5-31           Northern Indiana Public Service         5-20         5-31  | Quaker State Cil Refining (quar.) Quebec Power Co. (quar.) Quemont Mining, Ltd. (interim) Radiation, Inc., class A (quar.)   | ‡35c<br>‡30c                      |                                       | 5-17<br>4-15<br>5-31<br>4-30          |
| Mainitoba & Saskatchewan Coal, class A<br>Class B<br>Manning, Maxwell & Moore (quar.)<br>Marchant Calculators (quar.)<br>Marshall Field & Co. (quar.)                                   | \$20c 6- 1 5-15<br>\$20c 6- 1 5-15<br>30c 6-10 5-20<br>\$2\frac{1}{2}c 6-15 5-31<br>50c 5-31 5-15  | Common (quar.)         48c         6-20         5-24           4.40% preferred (quar.)         44c         7-1         5-24           Northeast Capital (stock dividend)         5%         6-24         5-24           Northern Life Insurance (Seattle)         8tock dividend         100%         5-15         5-15   | Radio Corp. of America— \$3.50 1st preferred (quar.) Ralston Purina Co. (quar.) Ranco, Inc. (quar.) Rapid Electrotype, stock dividend  | 20c<br>30c                        | 7- 1                                  | 6-10<br>5-31<br>5-24<br>4-15          |
| Extra Massachusetts Bonding & Insurance (quar.) Massachusetts Indennity & Life Insurance Quarterly Mathews Conveyor (quar.)   | 25c 5-31 5-15<br>40c 5-15 5-3<br>20c 5-27 5-15   | Northern Ohlo Telephone (quar.)       400       7-1       6-14         Northern Oklahoma Gas Co. (quar.)       250       5-15       5-6         Northern Quebec Power Co., Ltd., common       400       7-25       6-28         5½% 1st preferred (quar.)       460       6-15       5-24   | Steek dividend Raymond Concrete Pile (increased) Rayonier, Inc. (quar.) Reading & Bates Offshore Drilling Co.—   | 5%<br>50c<br>35c                  | 5-10<br>- 5-15<br>- 5-15              | 4-15<br>4-22<br>4-26                  |
| Matthiessen & Hegler Zinc Co.— Stock dividend McColl-Frontenac Oil Co., Ltd., com. (quar.) McCord Corp., common (quar.)   | 25c 6- 7 5-24<br>4% 10-31 10- 1<br>\$40c 5-31 4-30<br>50c 5-31 5-17  | Northwest Bancorporation (quar.)         70c         5-25         5-3           Northwestern Public Service, com. (quar.)         25c         6-1         5-15           4½% preferred (quar.)         \$1.12½         6-1         5-15           5¼% preferred (quar.)         \$1.31¼         6-1         5-15           Norwich Pharmacal, new com. (initial quar.)         25c         6-10         5-20                                      | 30c convertible class A (quar.) Reading Co. common (quar.) 4% 1st preferred (quar.) Reading Tube Corp., common (quar.) \$1.25 convertible preferred (quar.)  | 50c<br>50c<br>12½c<br>31¼c        | 5-29<br>6-13<br>6- 1<br>6- 1          | 6-20<br>4-11<br>5-23<br>5-15<br>5-15  |
| McMesson & Robbins (increased quar.)  McKesson & Robbins (increased quar.)  McLean Trucking (stock dividend)  McNeil Machine & Engineering  | 62½c 6-29 6-14<br>‡50c 6-1 5-1<br>70c 6-14 5-31<br>25% 8-1 7-19  | O'okiep Copper, Ltd. American shares A payment of 15 shillings equal to \$2.09 on the American shares subject to any change in the foreign exchange rate  | Red Owl Stores (quar.)  Redondo Tile (quar.)  Reed Roller Bit (quar.)  Reichhold Chemicals, Inc.   | 2½c<br>2½c<br>25c                 | 5-15<br>5-15<br>6-29<br>5-15          | 4-30<br>4-30<br>6-14<br>4-15<br>4-15  |
| Common (increased).  5% class A convertible preferred (quar.).  Mead Corp., common (quar.).  4½% preferred (quar.).  Mead, Johnson & Co., commen (quar.)                                | 40c 6- 1 5-10  | prior to May 31, Union of South Africa, non-resident tax of 6.9% will be deducted \$2.09 6-11 6-4 Oak Manufacturing Co. (quar.) 350 6-14 5-31 Official Films, Inc. (initial s-a) 56 6-3 4-30 Ogilvie Flour Mills Ltd., 7% pfd. (quar.) \$1.75 6-3 5-1   | Stock dividend   | 128c                              | 7- 1<br>7- 1                          | 5-15<br>6+14<br>6-14<br>9-13<br>9-13  |
| Meadville Telephone, common (quar.)  5% preferred (s-a)  Melville Shoe Corp.  | 2c 7-1 6-14<br>37½c 5-15 4-30<br>62½c 7-1 6-14   | Ohio Crankshaft (quar.)       50c       6-15       6-1         Ohio Edison Co., 4.56% preferred (quar.)       \$1.14       6-1       5-15         Oklahoma Mississippi River Products Line, Inc. (quar.)       5c       6-15       5-15   | Class A (quar.)  Revere Copper & Brass (quar.)  Rexall Drug Co. (quar.)  Revnolds (R. J.) Tobacco. com. (quar.)  | 55c<br>12½c<br>80c                | 1-1-58<br>6- 1<br>6- 7<br>6- 5        | 12-13<br>5-10<br>5-16<br>5-15         |
| 44% preferred A (quar.) 4% preferred B (quar.) Mengel Co. (quar.) Mercanille Stores (quar.) Merritt-Chapman & Scott—  | \$1 6-1 5-17<br>25c 6-24 6-3<br>35c 6-15 5-21  | Oklahoma Natural Gas, common (quar.)     37½c     5-15     4-30       4¾% preferred A (quar.)     59¾c     5-15     4-30       4.92% preferred B (quar.)     61½c     5-15     4-30       Olln Mathleson Chemical,     4¼% convertible preferred (quar.)     \$1.06¼     6-1     5-17   | Class B (quar.) Richfield Oil Corp. (quar.) Riverside Cement Co. \$1.25 partic., class A (accum.) Robbins & Myers, Inc., common (quar.)  | 93¾c .                            | 8-1                                   | 5-15<br>5-15<br>7-15<br>6- 5          |
| Stock dividend on common——————————————————————————————————  | 4% 7-15 6-14<br>30c 6-28 6-14<br>30c 9-30 9-13<br>30c 12-20 12-6<br>12½c 5-16 5-6  | Ontario Jockey Club Ltd., common (s-a)         \$\frac{1}{2}\$ \$6 - 14 \\ 5 - 31\$           Ontario & Quebec Ry. (s-a)         \$\frac{1}{2}\$ \$6 - 1 \\ 5 - 1\$           Ontario Steel Products Co., Ltd., common         \$\frac{1}{2}\$ \$5 - 15 \\ 4 - 15\$           7% preferred (quar.)         \$\frac{1}{2}\$ \$1.75 \\ 5 - 15 \\ 4 - 15\$           Outboard Marine & Mfg. (quar.)         \$\frac{5}{2}\$ \$0 \\ 5 - 24 \\ 5 - 8\$ | \$1.50 preferred (quar.) Participating Rochester Gas & Electric 4% preferred F (quar.) 4.10% preferred H (quar.)   | 3712C<br>812C                     | 6-15<br>6-15                          | 6- 5<br>6- 5<br>5-15<br>5-15          |
| Quarterly  Quarterly  Messenger Corp. (quar.)  Metropolitan Edison Co., 3.80% pfd. (quar.)  3.90% preferred (quar.)  3.85% preferred (quar.)  4.45% preferred (quar.)                   | \$1.08%4 7-1 6-4   | Otter Tail Power, common (quar.)       400       6-10       5-15         \$3.60 preferred (quar.)       900       6-1       5-15         \$4.40 preferred (quar.)       \$1.10       6-1       5-16         Oxford Paper, \$5 preference (quar.)       \$1.23       6-1       5-15  | 43/4 % preferred I (quar.)   | \$1.1834                          | 6- 1                                  | 5-15<br>5-15<br>5-20                  |
| Meyer-Blanke (quar).  Extra Michaels, Stern & Co.—  4½% preferred "\$50 par" (quar.).  4½% preferred "\$50 par" (quar.).  4½% preferred "\$50 par" (quar.).                             |  | Owens-Illinois Gas       Co., common (quar.)       62½c       6-5       5-13         4% convertible preferred (quar.)       81       7-1       6-12         Pacific Atlantic Canadian Investment, Ltd.       13c       6-1       5-15         Pacific Gamble Robinson Co. (quar.)       20c       6-5       5-22  | 4.95% preferred K. quar.)  Rockwell: Manufacturing (quar.)  Rockwell: Spring & Axle (quar.)  Rohm & Haas Co., common (quar.)  4% preferred A (quar.)  Rolland Paper Co. Ltd., class A (quar.)  Class B (quar.) |                                   |                                       | 5-17<br>5-10<br>5-10<br>5-15<br>5-15  |
| 4½% preferred "\$100 par" (quar.)   | 56 \( \frac{1}{2} \) 6 \( \frac{1}{2} \) 8 - 31 \\ 56 \( \frac{1}{2} \) 11 - 30 \\ 11 - 15 \\ \frac{1}{2} \) 12 \( \frac{1}{2} \) 8 - 31 \\ 8 - 16 \\ \frac{1}{2} \) 12 \( \frac{1}{2} \) 8 - 31 \\ 8 - 16 \\ \frac{1}{2} \) 11 - 30 \\ 11 - 15 \\ \end{tabular} | Pacific Gas & Electric, 6% preferred (quar.)     37½c     5-15     4-19       5½% preferred (quar.)     34¾c     5-15     4-19       5% 1st preferred (quar.)     31¼c     5-15     4-19       5% 1st preferred A (quar.)     31¼c     5-15     4-19       4.80% preferred (quar.)     30c     5-15     4-19  | Class B (quar.)  4 1/4 % preferred (quar.)  Ross Gear & Tool  Ross (J. O.) Engineering (quar.)  Roxbury Carpet Co. (initial)  Royal Oak Dairy Ltd., class A (quar.)  | 300                               | 6-15<br>6- 1<br>6-10<br>5-10<br>5-15  | 6- 1<br>5-15<br>5-24<br>5- 1<br>4-26  |
| Mid-West Abrasive (quar.)  Middlesex Water (quar.)  Midwest Piping Co. (increased)  Mining Corp. of Capada Ltd  | 10c 6-14 5-21<br>10c 7-11 6-14<br>75c 6-1 5-14<br>37½c 5-15 5-2  | 4.50% preferred (quar.) 28% 5-15 4-19<br>4.36% preferred (quar.) 27% 5-15 4-19<br>Pacific Lighting (quar.) 500 5-15 4-19<br>Pacolet Mfg. (quar.) \$1.50 5-15 5-8  | Ruppert (Jacob), 4½% preferred (quar.)   | \$1.12°2<br>25c                   | 7- 1<br>5- 6<br>5-10                  | 6-10<br>4-22<br>4-24                  |
| Minneapolis Gas Co. (quar.)  Minneapolis-Moline Co., \$1.50 pfd. (quar.)  \$5.50 preferred (quar.)  Minneapolis & St. Louis Rv. Co. (quar.)   | \$50c 6-29 5-31<br>35c 5-10 4-26<br>37½c 5-15 5-3<br>\$1.37½ 5-15 5-3<br>35c 5-31 5-15   | Pan American Sulphur (stock dividend)       4%       5-10       3-29         Pan American World Airways Inc.       20c       5-17       4-19         Panhandle Eastern Pipe Line, com. (quar.)       45c       6-15       5-31         4% preferred (quar.)       51       7-1       6-15   | S & W Fine Foods, Inc  | \$1.25<br>\$1.25<br>\$1.25<br>30c | 6-17<br>9-17<br>12-16<br>7-17         | 6- 3<br>9- 3<br>12- 2<br>7-10         |
| 4.60% preferred (quar.)  Missouri-Kansas Pipe Line, common  Class B  Missouri Pacific Railroad  | \$1.10 7-1 6-15<br>\$1.15 7-1 6-15   | Park Chemical Co., common (quar.)     7½c     5-15     4-30       5% conv, preferred (quar.)     2½c     7-1     6-13       5% conv, preferred (quar.)     2½c     10-1     9-16       5% conv preferred (quar.)     2½c     12-58     12-16  | St. Regis Paper Co., com (reduced)  \$4.40 1st preferred A (quar.)  San Antonio Transit Co., common  Common  Common  | \$1.10<br>15c<br>15c              | 6- 1<br>7- 1<br>5-15<br>8-15<br>11-15 | 4-26<br>6- 7<br>5- 1<br>8- 1<br>11- 1 |
| Class A (irreg.) Class A (irreg.) Missouri Portland Cement (quar.) Missouri Public Service, common (quar.) Stock dividend   | 18c 6-12 5-22  | Parkersburg-Aetna Corp.—         2½%         6-1         5-1           Common (stock dividend)         2½%         6-1         5-1           Parkview Drugs, Inc. (Kansas City)         834c         5-15         5-1           Parmalee Transportation (quar.)         12½c         6-28         6-14  | San Jose Water Works, common (quar.) 4.70% preferred C (quar.) 434% preferred A (quar.) 434% preferred B (quar.)   | 2938c<br>2911c<br>2911c           | 6- 1<br>6- 1<br>6- 1<br>6- 1          | 5-10<br>5-10<br>5-10<br>5-10          |
| 4.30% preferred (quar.)   | \$1.07½ 6-1 5-16<br>\$25c 6-3 5-20<br>\$25c 7-3 6-20<br>\$15c 5-31 5-25  | Pato Consolidated Gold Dredging, Ltd.— (Interim)       50c       5-16       4-25         Peabody Coal, 5% prior pfd. (quar.)       31½c       6-1       5-17         Pendleton Tool Industries (quar.)       20c       5-15       4-30         Peninsular Telephone Co.—       20c       5-15       4-30  | 4.70% preferred D (quar.) Savage Arms Corp. (quar.) Schenley Industries (quar.) Schering Corp. (quar.) Extra   | 25c<br>25c                        | 6- 1<br>5- 8<br>5-10<br>5-17<br>5-17  | 5-10<br>5-22<br>4-19<br>5- 8<br>5- 8  |
| Montrose Chemical (quar.)  Moody's Investors Service— \$3 participating preferred (quar.)  Moore Corp., Ltd., common (quar.)  7% preferred A (quar.)                                    | 15c 7-6 6-7  | Peninsular Telephone Co.—     50c     7-1     6-10       Common (Increased)     25c     5-15     4-25       \$1.30 preferred (quar.)     32½c     5-15     4-25       \$1.32 preferred (quar.)     33c     5-15     4-25       \$1.preferred (quar.)     25c     8-15     7-26  | Schwitzer Corp.— 5½% preferred A (quar.).— Scott Paper Co., common (quar.). \$4 preferred (quar.). \$3.40 preferred (quar.).   | 27½c<br>50c<br>\$1<br>85c         | 8- 1<br>6-10<br>8- 1<br>8- 1          | 7-17<br>5-17<br>7-19<br>7-19          |
| Moore-McCorneck Unes (quar.)  | \$1.75 7- 2 5-31<br>\$1.25 6- 1 5-15   | \$1 preferred (quar.) 25c 8-15 7-25<br>\$1.30 preferred (quar.) 32½c 8-15 7-25<br>\$1.32 preferred (quar.) 33c 8-15 7-25<br>Penman's Ltd., common (quar.) 135c 5-15 4-12<br>Penn Fruit Co. (stock dividend) 2% 6-15 5-20  | Scotten, Dillon Co. (quar.) Scovill Mfg., 3.65% pfd. (quar.) Scripto, Inc., class A (quar.) Scythes & Company, common (quar.)  | 911/40<br>121/20<br>1250          | 5-15<br>6- 1<br>6-10<br>6- 1<br>6- 1  | 4-26<br>5-14<br>6- 1<br>5-15<br>5-15  |
| Morgan (Henry) & Co., Ltd., com. (incr.)  4%% preferred (quar.)  Morrison-Knudsen Co. (quar.)  Motor Finance Corp. (quar.)  | \$22½c 6-1 4-12<br>\$\$1.18 6-1 4-12<br>40c 6-1 5-1<br>\$1 5-31 5-10   | Pennsylvania Electric Co.—     \$1.10     6-1     5-10       3.70% preferred B (quar.)     92½c     6-1     5-10       4.05% preferred C (quar.)     \$1.01     6-1     5-10       4.05% preferred D (quar.)     \$1.17½     6-1     5-10       4.70% preferred E (quar.)     \$1.17½     6-1     5-10  | 5% preferred (quar.) Seaboard Finance Co., common (quar.) \$4.75 sinking fund preferred (quar.) \$5 sinking fund preferred (quar.) Seaboard Oil Co. (quar.)  | \$1.18°4<br>\$1.25<br>25c         | 7-10<br>7-10<br>7-10<br>6-14          | 6-20<br>6-20<br>6-20<br>6- 3          |
| Mount Vernon Mills, 7% pfd. (s a) Munsingwear, Inc., common (quar.) 554% preferred (quar.) Hurphy (G. C.). Co. (quar.) Mutual Investment Fund, Inc.                                     | \$3.50 6-20 6-3<br>30c 6-15 5-10   | 4.50% preferred F (quar.) \$1.12½ 6.1 5-10<br>4.60% preferred G (quar.) \$1.15 6-1 5-10<br>Pennsylvania Glass Sand (quar.) 45c 7-1 6-7<br>Pennsylvania Power, 4.24% pfd. (quar.) \$1.06 6-1 5-15  | Seaboard Surety Co. (quar.) Seagrave Corp. (resumed) Securities Acceptance Corp., common 5% Preferred (quar.) Servemechanisms, Inc. (quar.)  | 110-                              | 6- 1<br>6-18<br>7- 1<br>7- 1          | 5-10<br>-5-29<br>6-10<br>-6-10        |
| Intual Investment Fund, Inc. (8c from net investment income plus 2c from realized profits)  | 10c 5-15 5- 1  | Pennsylvania Raliroad (quar.) 35c 6-10 5-8 Pennroad Corp. 15c 6-10 6-17   | Servemechanisms, Inc. (quar.) Shawinigan Water & Power Class A (initial quar.)   | 10c<br>\$1                        | 5-15<br>5-15                          | 5- 1<br>4-19                          |

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|--|--|----------------------|---|--|--|-------------------------|-----------------------|
| Sheller Mig. Corp. (quar.) Shenana Valley Water Co. 5% pfd. (quar.)                                    | Per  | When                 | Holders                                 |  | Per  |                         | Holders               |
| Sheller Mfg. Corp. (quar.) Shenango Valley Water Co., 5% pfd. (quar.)                                  | 35c<br>\$1.25  | 6-14<br>6- 1         | 5- 6<br>5-15                            | Name of Company Thatcher Glass Mfg. Co.— \$2.40 convertible preference (quar.)                                 | Share  |                         |                       |
| Sherwin-Williams Co., com. (quar.)   |  |                      | 4-30<br>5-15                            | Thompson Industries, Inc.— New common (initial quar.)  | 60c  | 5-15<br>6- 1            | 4-30                  |
| Sherwin-Williams Co. of Canada Ltd.— 7% preferred (quar.)  |  | 7- 2                 | 6-10                                    | Thompson (J. R.) Co. (quar.)   | 15c<br>35c                                   | 5-15<br>6-15            | 5- 1<br>5-31          |
| ShirrifHersey Corp., Ltd., com   |  | 6-15<br>6- 1<br>5-31 | 5-24<br>5-10<br>4-26                    | 4% preferred (quar.) Thrifty Drug Stores (quar.)   | 20c<br>25c                                   | 6-15<br>5-31            | 5-31<br>5-10          |
| Slegler Corp. (quar.) Slerra Facilic rower Co.— \$2.44 preferred A (quar.)                             | 20c  | 6- 1                 | 5-15                                    | Titan Meta. Manuacturing (quar.)<br>Title Guarantee & Trust (N. Y.) (quar.)<br>Tokheim Corp. (quar.)           | 30c<br>35c                                   | 5-14<br>5-24<br>5-31    | 5- 3<br>5- 7<br>5-15  |
| · Signode Steel Strapping, common (quar.)  | 61c<br>25c   | 6- 1<br>6- 1         | 5-15<br>5-13                            | Toledo Edison, 4¼% preferred (quar.) 4.56% preferred (quar.) 4.25% preferred (quar.)                           | \$1.06 <sup>1</sup> / <sub>4</sub><br>\$1.14 | 6- 1<br>6- 1            | 5-15<br>5-15          |
| Silvay Lighting (increased)  | 62½c<br>7½c<br>70c   | 6- 1<br>5-15<br>6-10 | 5-13<br>5- 7<br>5-24                    | Trade Bank & Trust (quar.)  Irinity Universal Insurance (quar.)  | \$1.06 1/4<br>20c                            | 6- 1<br>5-15            | 5-15<br>5- 1          |
| Slirray Licoting (increased) Simmons Co. (quar.) Simpsons, Ltd. (quar.) Sincair On Corp. (quar.)       | 112½c  | 6-15<br>6-15         | 5-15<br>5-15                            | Quarterly  | 50c<br>50c<br>50c                            | 5-24<br>- 8-26<br>11-25 | 5-15<br>8-15<br>11-15 |
| 614 Superior Co., common   | \$1  | 6-13<br>6-29         | 5-10<br>6-15                            | Tropical Gas, \$5.25 non-cum. preferred (s-a) Troy & Greenbush R R Asso (s-a)                                  | \$2.62<br>\$1.75                             | 4-30<br>6-15            | 4-15<br>5-31          |
| Skil Corporation (quar.) Smith-Douglas, Inc. (quar.)   | 45c<br>30c<br>30c  | 6- 5<br>6-20<br>5-20 | 4-29<br>6- 3<br>4-26                    | True Temper Corp. (quar.)<br>Trunkline Gas Co., preferred A (quar.)<br>208 South La Salle Street Corp. (quar.) | \$1.25                                       | 6-13                    | 5-31<br>5-31<br>6-20  |
| Smith (S. Morgan) Co. (quar.) Socony Mebile Oil Co. Inc. (quar.)                                       | 30c  | 6-10<br>6-10         | 5-24<br>5- 3                            | Quarterly  | 62½c<br>62½c<br>20c                          | 7- 1<br>10- 1<br>5-15   | 9-20<br>4-29          |
| Sonotone Corp., common (quar.)<br>\$1.55 convertible preferred (quar.)                                 | 38¾c   | 6-28<br>6-28         | 5-31<br>5-31                            | Extra  | 10c<br>\$1.061/4                             | 5-15<br>5-15            | 4-29<br>4-29          |
| South Fend Lathe Works (quar.) South Fend Lathe Works (quar.) South Texas Development, class B (quar.) | 31 1/4 c<br>50 c<br>51   | 5-31<br>5-31         | 5-31<br>5-15<br>4-15                    | Union Acceptance Corp., Ltd., 6% pfd. (quar.) Union Carbide & Carbon (quar.)                                   | ‡30c<br>90c                                  | 6- 1<br>6- 1            | 5-15<br>4-26          |
| Southern California Edison Co.—  | 25½c   | 5-31                 | 5- 5                                    | 5% preferred (quar.)   | 30c<br>61/4c                                 | 5-31<br>5-31            | y5-10<br>y5-10        |
| 4.24% preferred (quar.)  | 26½c<br>30½c   | 5-31<br>5-31         | 5- 5<br>5- 5                            | Union Electric Co.—<br>\$4.50 preferred (quar.)  | \$1.121/2                                    | 5-15                    | 4-20                  |
| Southern California Water, com. (quar.) 4% preferred (quar.)   | 20c<br>25c   | 6- 1<br>6- 1<br>6- 1 | 5-15<br>5-15<br>5-15                    | \$4 preferred (quar.)<br>\$3.50 preferred (quar.)  | 87½c<br>92½c                                 | 5-15<br>5-15<br>5-15    | 4-20<br>4-20<br>4-20  |
| 5.44% preferred (quar.) 5.44% preferred (quar.) Southern Canada Power Ltd., com. (quar.)               | 34c<br>\$62½c  | 6- 1<br>5-15         | 5-15<br>4-19                            | \$3.70 preferred (quar.) Union Oil (Calif.) (quar.) Union Tank Car Co. (quar.)                                 | 60c<br>40c                                   | 5-10<br>6- 1            | 4-10<br>5-10          |
| Southern Company (quar.)   | 27½c<br>70c  | 6- 6<br>6-14         | 5- 6<br>5-15                            | Stock dividend   | 12½c<br>4%                                   | 6-15<br>6-15            | 5-15<br>5-15          |
| Southern Utah Power, common (quar.) 5% preierred (quar.)   | 25c<br>25c<br>\$1.25   | 9-13<br>6- 1<br>6-15 | 8-15<br>5-17                            | United Biscuit Co. of America, com. (quar.)<br>\$4.50 preferred (quar.)<br>United Cigar-Whelan, common (s-a)   | 35c<br>\$1.12½                               | 6- 1<br>7-15            | 5-14<br>7- 3          |
| Southland Faper Mills (s-a) Southwestern Drug Corp., com. (quar.)                                      | \$1.23<br>\$1<br>50c   | 6-10<br>5-15         | 5-31<br>5-31<br>4-30                    | \$3.50 convertible preferred (quar.)   | 10c<br>87½c<br>87½c                          | 8-31<br>8- 1<br>11- 1   | 8- 9<br>7-15<br>10-15 |
| Southwestern Electric Service (quar.)  | 29c  | 6-15                 | 6- 4                                    | United Corps. Ltd., class A (quar.)<br>Class B (quar.)   | ‡37c<br>‡10c                                 | 5-15<br>5-31            | 4-15<br>4-30          |
| ment income plus 7c from capital gains) Southwestern Life Insurance (quar.)                            | 18c<br>40c   | 5-15<br>7-15         | 4-30<br>7- 8                            | United Engineering & Foundry, com. (quar.)   | \$1.75                                       | 5-14<br>5-14            | 5- 3<br>5- 3          |
| Southwestern Public Service, common (quar.) 3.70% preferred (quar.) 2.90% preferred (quar.)            | 35c<br>92½c<br>97½c  | 6- 1<br>8- 1<br>8- 1 | 5-15<br>7-19<br>7-19                    | United Illuminating Co   | 32½c<br>\$2.50<br>\$2.50                     | 7- 1<br>7-20<br>10-10   | 6-13<br>6-20<br>9-20  |
| 4.15% preferred (quar.)<br>4.25% preferred (quar.)<br>4.40% preferred (quar.)                          | \$1 0334   | 8- 1<br>8- 1         | 7-19<br>7-19                            | Quarterly U. S. Borax & Chemical 4½% preferred (quar.)   | \$2.50                                       | 1-10-58                 | 12-20                 |
| 4.40% preferred (quar.)  4.40% preferred (\$25 par) (quar.)  4.60% preferred (quar.)                   | 271/20   | 8- 1<br>8- 1         | 7-19<br>7-19                            | 4½% preferred (quar.) U. S. Envelope (quar.) U. S. Lines, common (quar.)                                       | 30c  | 6- 1<br>6- 1            | 5-15<br>5-21          |
| 4.66 preferred (quar.)  Spencer Chemical Co., common (quar.)   | \$1.15<br>271/4 c<br>60c   | 8- 1<br>8- 1<br>6- 1 | 7-19<br>7-19<br>5-10                    | 4½% preferred (s-a) U. S. Loan Society (Phila.)  | 50c<br>22½c<br>40c                           | 6- 7<br>7- 1<br>5-15    | 5-17<br>6-14<br>4-30  |
| Spencer, Kellogg & Sons (quar.)  | \$1.05<br>20c  | 6- 1<br>6-10         | 5-10<br>5-10                            | U. S. Pipe & Foundry (quar.) U. S. Playing Card  | 30c  | 6-15<br>7- 1            | 5-31<br>6-15          |
| Sperry Rand Corp., common (quar.) \$4.50 preferred (quar.)   |  | 6-27<br>7- 1         | 5-24<br>5-24                            | U. S. Frinting & Lithograph Co., common 5% pref. series A (quar.)  | 5uc<br>62½c                                  |                         | 5-15<br>6-15          |
| Spiggl, Inc., common (qua./  | \$1.12 ½<br>30c  | 6-15<br>6-15<br>7- 2 |   | U. S. Rubber Co., 8% 1st pfd. (quar.) U. S. Vitamin Corp. (quar.) United Steel Corp., Ltd.                     | \$2<br>20c<br>‡25c                           | 5-15                    | 5-20<br>4-30<br>6-14  |
| Quarterly  | 300  | 10- 1<br>12-13       | 9-13                                    | Universal Corp. (Effective April 11 name   | \$1.50                                       |                         | 4-26                  |
| Stamford Water (Conn.) (quar.)   | 9c<br>45c  | 5-15<br>5-15         | 5- 1                                    | changed to Universal Marion Corp.), com.   | 40c<br>40c                                   | 9-27                    | 6- 7<br>9- 6          |
| Standard Brands, commor. (quar.)<br>\$3.50 preferred (quar.)<br>Standard Dredging, \$1.60 pfd. (quar.) | 87½c   | 6-15<br>6-15<br>6- 1 | 5-15<br>5-15<br>5-20                    | Upson Co. (quar) Utah Construction (stock dividend)  | 30c  |                         | 12- 6<br>6-21<br>5- 1 |
| Stauffer Chemical (quar.) Standard Forgings (quar.)  | 45c  | 6- 1<br>5-28         | 5-17                                    | Utah Southern Oil (increased)  | 17½c   |                         | 5-10                  |
| Standard Gas & Electric (stock dividend) One share of Duquesne Light common for                        |  | 1. Us 1 4.           | 1 4 1 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | Value Line Income Fund Vanadium Corp. of America (quar.)   | 12c<br>50c                                   | 5-15<br>5-14            | 4-24<br>5- 3          |
| each four shares held Standard Milling Co., class A (quar.) Class B (quar.)                            | - 0-5c   | 5-15<br>5-15<br>5-15 | -16 15-1                                | Vapor Heating Corp.— 5% preferred (quar.) 5% preferred (quar.)   | \$1.25<br>\$1.25                             | 6-10<br>9-10            | 6- 1<br>8-31          |
| Standard Oil of California (quar.)   | 45c  | 6-10                 |   | 5% preferred (quar.)<br>Virginia Electric & Power—<br>New common (initial)                                     | \$1.25                                       | 12-10                   | 12- 2                 |
| Stanfields, Ltd., class A (s-a)  | ‡30c   | 6- 1<br>7-15         | 6-30                                    | New common (initial) \$4.04 preferred (quar.) \$5 preferred (quar.)  | \$1.01                                       | 6-20                    | 5-31<br>5-31<br>5-31  |
| Class B (s-a) Stanley Warner Corp. (quar.) Statler Hotels (Del.) (quar.)                               | 25c  | 7-15<br>5-24<br>6- 1 | 5- 3                                    | \$4.20 preferred (quar.)<br>\$4.12 preferred (quar.)   | \$1.05<br>\$1.03                             | 6-20                    | 5-31<br>5-31          |
| Stecher Traung Lithograph—   | \$1.25   | 6-29                 | a kanta                                 | Vogt Mfg. Corp. (quar.)Vulcan Corp.  | 20c  | 6- 1                    | 5-10<br>4-30          |
| 5% preferred (quar.)<br>5% preferred (quar.)   | \$1.25   | 9-30<br>12-31        | 12-14                                   | Waite Amulet Mines, Ltd. (reduced)<br>Walker & Co., common (quar.)   |  |                         | 5-10<br>4-26          |
| Steel Parts Corp. Stock dividend Steinberg's, Ltd., 51/4% preferred A (quar.)                          | 5 %  | 5-15<br>5-15<br>5-15 | 4-16                                    | Ward Industries, \$1.25 preferred A (quar.)<br>Warner-Lambert Pharmaceutical Co.—                              |  |                         | 5-15                  |
| Stern & Stern Textiles, 4½% pfd. (quar.)<br>Sterchi Bros. Stores (quar.)                               | 56c  | 7- 1<br>6-11         | 6-10                                    | Common (increased quar.) 4½% preferred (initial quar.)   | \$1.12 1/2                                   | 7- 1                    | 5-27<br>6-28          |
| Struthers Wells Corp., (quar.)   | 50c  | 6- 8<br>5-15         | 5- 1                                    | Warner & Swasey (quar.) Warren (S. D.) Co., common (quar.)   | . 35c  | 6- 1                    | 5- 7<br>5-10          |
| \$1.25 prefer: (quar.)   | 30c  | 5-15<br>5-15<br>6- 1 | 5- 1                                    | Washburn Wire Co. (quar.) Washington Building Trust (s-a)  | 25c  | 6-10                    | 5-10<br>5-24<br>4-20  |
| Sun Oil Co. (quar.) Sunray Mid-Co. tina tal Oil common (quar.)   | 25c  | 6-10<br>6-20         | 5-10<br>5- 9                            | Washington Ga; Light—<br>\$4.50 convertible preferred (quar.)  | \$1.121/2                                    | 5-10                    | 4-25                  |
| 5½% 2nd p eferred (quar.)<br>4½% prefer: A (quar.)<br>Sunshine Biscu: Inc. (quar.)                     | 41 1/4 c<br>28 1/8 c   | 6- 1<br>6- 1         | 5- 9<br>5- 9                            | Washington Mutual Investment Fund (44c<br>from capital gains plus 8c from invest-                              | 3  | 5-10                    | 4-25                  |
| Sutherland Paper (quar.)  Swan-Finch Oil, 6% 1st preferred (quar.)                                     | . 56c  | 6- 5<br>6-15<br>6- 1 | 5-17                                    | Washington Steel, common (quar.)   | . 52c  | 5-15                    | 4-29<br>5- 1          |
| 4% 2nd pre red (quar.)   | 10c<br>50c   | 6- 1<br>7- 1         | 5-15<br>6- 3                            | 4.80% preferred (quar.) Wayne Knitting Mills (quar.)   | . 60c  | 5-15<br>7- 1            | 5- 1<br>6-18          |
| Quarterly  | . 50c  |                      | 9- 3<br>11-29                           | Wayne Pump (s-a) Weeden & Co., common (quar.) 4% conv. preferred (quar.)                                       | . 75c  | 6-10                    | 5-15<br>5-25<br>6-15  |
| Symington-Got 7s, Ltd. (s-a)   | . 14c<br>25c   | 7- 2                 |   | 4% conv. preferred (quar.)<br>Welbilt Corp.  | 50c  | 10- 1<br>5- 8           | 9-16<br>4-19          |
| Talon, Inc., cl   lar.)   Class B. (qı   | . 25c  | 5-15<br>5-15         | 4-24                                    | Welex Jet Services (quar.) West Indies Sugar (quar.)   | . 15c  | 6- 7<br>6-14            | 5-17<br>5-31          |
| Tampa Electri ommon (quar.)  | 20c<br>30c   | 5-15<br>5-15         | 4-24<br>5- 1                            | West Jersey & Seashore RR. (s-a)<br>West Point Manufacturing (quar.)<br>West Virginia Pulp & Paper—            |  |                         | 5-15<br>5- 1          |
| 4 32% prefe (quar.)<br>4.16% prefe (uar.)<br>Tampax, Inc.  | \$1.04   | 5-15<br>5-15<br>5-28 | 5- 1                                    | West virginia Pulp & Paper—  4½% preferred (quar.)  Western Air Lines (quar.)                                  | \$1.12½<br>20c                               |                         | 5- 3<br>5- 1          |
| Tanganyika C is, Ltd.—   | . 38   | 5-31                 | 4-16                                    | Western Auto Supply, 4.80% pfd. (quar.)<br>Western Canada Breweries, Ltd. (quar.)                              | \$1.20<br>\$30c                              | 6- 1<br>6- 3            | 5-20<br>4-30          |
| Taylor & Fer 2% preferred (quar.) Taylor Fibre onv, pfd. (s-a)   | \$2  | 6-15<br>6-28         | 6-1                                     | Western Life Insurance Co., common Common Western Pacific RR. (quar.)  | 20c  | 9-14                    | 9- 6                  |
| Taylor, Pears on (Canada), Ltd.— 5% conver rred (quar.)——— Teck-Hughes es, Ltd. (s-a)———               | . \$12½c   | 5-15                 |   | Western Tablet & Stationery Corp   |  |                         | 5- 1<br>6-10          |
| Television-Ele 'und, Inc<br>Tennessee Ga sion, com. (quar.)_   | - 8c<br>- 35c  | 5-31                 | 5- 2<br>5-17                            | 5% preferred (quar.) Westinghouse Air Brake (quar.) Westinghouse Electric Corp., common (quar.)                | 50c  | 6-15<br>6- 1            | 5-27<br>5- 6          |
| 4.10% pref   | \$1.021/2  | 7- 1<br>7- 1         | 6-7                                     | 3.80% preferred B (quar.)<br>Weverhaeuser Timber   | - 95c<br>- 131/30                            | 6-10                    | 4-29                  |
| 4.50% pref (r.)  | \$1.12½<br>\$1.15<br>\$1.16  | 7- 1<br>7- 1         | 6- 7                                    | White (S. S.) Dental Mfg. (quar.)  | 400  | 5-14                    | 4-29                  |
| 4.60% pref r.) 4.64% pref r.) 4.65% pref r.) 4.90% pref r.)  | \$1.16<br>\$1.16 <sup>1</sup> / <sub>4</sub><br>\$1.22 <sup>1</sup> / <sub>5</sub> | 7- 1<br>7- 1<br>7- 1 | 6-7                                     | White Stores, Inc., common (quar.)  5½% convertible preferred (quar.)  Wilcox Oil Co. (quar.)                  | _ 34 %c                                      | 5-15                    | 4-25                  |
| 5% preferr<br>5.10% pre r.)  | \$1.25   | 7- 1                 | l 6-7                                   | Wilcox Oil Co. (quar.) Stock dividend Quarterly  | 21/2%  | 5-31                    | 4-30                  |
| 5.12% pre .)   | \$1 311/   | 7- 1                 | 6- 7                                    | Williams & Co. (quar.)   | - 80c  | 6-10                    | 5-17                  |
| Texas Co. (( Texas Gulf quar.)   |  | 6-10<br>6-<br>5-1:   | 5-20                                    | Wilson Bros., 5% preferred (s-a)   | 250  | 8- 1                    | 7-12                  |
| Texas-Illine s Pipe Line— Common   |  | 6-1                  |   | Common (quar.) Winn-Dixie Stores (monthly) Monthly   | _ 70   | 5-31                    | 5-15                  |
| gitiz <del>gekás ra</del> RASER (quar.)  |  | 6- 1                 |   | Wisconsin Bankshares   |  |                         |                       |
| p://fraser.stlouisfed.org/   |  |                      |   | ,  |  |                         |                       |

|   | 31 64       | 1.1. 1. |         |  |
|---|-------------|---------|---------|--|
| V   | Per         | When    | Holders |  |
| Name of Company                             | Share       | Pavable |         |  |
| Wisconsin Electric Power Co., common        | 40c         | 6- 1    | 5- 1    |  |
| 6% preferred (quar.)                        | \$1.50      | 7-31    | 7-15    |  |
| 3.60% preferred (quar.)                     | 90c         | 6- 1    | 5-15    |  |
| Wisconsin Power & Light Co. (quar.)         | 32c         | 5-15    | 4-30    |  |
| Wisconsin Public Service, com. (quar.)      | 30c         | 6-20    | 5-31    |  |
| Wood (Alan) Steel (see Alan Wood Steel)-    |             |         | 20.0    |  |
| Wood (Gar) Industries see Gar Wood          |             |         |         |  |
| Wood (G. H.) & Co., 51/2% preferred (quar.) | \$\$1.371/2 | 6- 1    | 5-15    |  |
| Woodall Industries, common (quar.)          | 30c         | 5-31    | 5-15    |  |
| 5% preferred (quar.)                        | 311/4c      | 6- 1    | 5-15    |  |
| Woodward Governor (quar.)                   | 371/2C      | 6- 4    | 5-14    |  |
| Woolworth (F. W.) Co. (quar.)               | 62½c        | 6- 1    | 5-10    |  |
| Wrigley (Wm.) Jr. Co. (monthly)             | 25c         | 6- 1    | 5-20    |  |
| Monthly                                     | 25c         | 7- 1    | 6-20    |  |
| Monthly                                     | - 25c       | 8- 1    | 7-19    |  |
| Wysong & Miles Co. (quar.)                  | 10c         | 5-15    | 4-30    |  |
| Extra                                       | 5c          | 5-15    | 4-30    |  |
|   | Same and    |         | 2 30 7  |  |
| Yellow Cab Co. (San Francisco)—             | 7.1         |         |         |  |
| 6% preferred (quar.)                        | 371/2C      | 7-31    | 7-10    |  |
| Younker Bros., Inc., common (quar.)         | 50c         | 6-10    | 5-25    |  |
| . 5% preferred (\$50 par) (quar.)           | 62½c        | 7- 1    | 6-15    |  |
| 5% preferred (quar.)                        | \$1.25      | 7- 1    | 6-15    |  |
| 7% preferred (quar.)                        | 171/2C      | 7- 1    | 6-15    |  |
| Youngstown Sheet & Tube Co. (quar.)         | \$1.25      | 6-15    | 5-17    |  |
| Zenith Radio Corp. (quar.)                  | 75c         | 6-28    | 6- 7    |  |

\*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
†Payable in Canadian funds, tax deductible at the source. Rearesident tax 15%; resident tax 7%.

a Less British income tax.
x Less Jamaica income tax.
y Previous published date was incorrect. The corrected payment date and/or record date is indicated here

### **General Corporation and Investment News**

(Continued from page 12)

plants. Plans for establishment of additional manufacturing facilities in Australia, the Philippine Islands and Mexico have recently been announced.

Mr. Lightner also noted that the equipment and facilities of Singer's Research and Development Division have been further augmented and that research has been intensified.—V. 181, p. 905.

#### Skelly Oil Co.-Reports Increased Profits-

| Quarter Ended March 31 — Gross operating income Dividends, interest and other income | \$68,216,765 | \$62,909,334<br>465,753 |
|--|--------------|-------------------------|
| Total income   | \$68,725,482 | \$63,375,087            |
| Net-income before provision for taxes on inc.  | 15.184.355   | 10.710.762              |
| Provision for taxes on income  |              | 2,677,700               |
| Net income   | \$11,388,255 | \$8,033,062             |
| Cash dividends paid  | 2,585,750    | 2,585,750               |
| Shaves of common stock outstanding   | 5.746.117    | 5.746.117               |
| Net income per share of com. stock outstanding                                       |              | \$1.39                  |
| Cash dividends per share   | \$0.45       |                         |
| V 185 n 1680   |              |                         |

#### Smith-Corona, Inc.—Sales and Earnings Rise—

Sales and Earnings for the third fiscal quarter ended March 31, 1957, ontinued to run substantially ahead of the like 1956 period, Edward Litchfield, Chairman, and Elwyn L. Smith, President, reported on

Sales and Earnings ...

H. Litchfield, Chairman, and Elwyn L. Smith, President, reported on May 1.

Sales for the quarter were \$13,552,749, compared with \$9,592,000 a year ago. Net quarterly earnings were \$588,969, equal to \$1.39 per share, compared with \$399,794, or 92 cents per share last year, on the current number of shares outstanding.

The third quarter operations brought total sales for the nine months ended March 31, 1957, to \$40,572,878, and net income to \$1,637,188, compared with \$28,876,394 and \$1,256,151 respectively, in the comparable 1956 period. On the basis of the 422,804 shares now outstanding, earnings for the nine months were equal to \$3.87 a share, as compared with \$2.95 a share for the same period last year.—V. 185, p. 1049.

| 12 Morths Ended March 31—                  | 1957         | 1956        |  |
|--|--------------|-------------|--|
| Gross revenues                             | \$11,258,386 | \$9,857,842 |  |
| Expenses including fixed charges and taxes | 10,106,906   | 8,800,202   |  |
|  |              |             |  |
| Net income                                 | \$1,151,480  | \$1,057,640 |  |
| No. of common shares                       | 547.468      | 547,468     |  |
| Earnings per common share                  | \$2.10       | \$1.93      |  |
| V 184 n 2122                               |              |             |  |

Southeastern Factors Corp.—Securities Sold—Interstate Securities Corp., Charlotte, N. C., on April 22 offered publicly \$100,000 of 6% subordinated bonds due April 1, 1967 and warrants for 30,000 shares of \$1 par common stock (exercisable prior to July 1, 1959 at \$3 per share) in units of \$1,000 of bonds and warrant to subscribe for 300 common shares at \$1,000 per unit. This offering was oversubscribed offering was oversubscribed.

offering was oversubscribed.

The bonds may be redeemable prior to maturity, all or in part from time to time, at the principal amount thereof, plus interest accrued to the date of redemption, together with a premium of 2½% during the first two years subsequent to the date of issuance, 2% during the third and fourth years subsequent to issuance, 1½% during the fifth and sixth years subsequent to issuance, 1% during the seventh and eight years subsequent to issuance.

The company also has the right to call for redemption in each year bonds for sinking fund purposes at a special redemption price equal to the principal amount of the bonds to be redeemed plus accrued and unpaid interest on such principal amount to the date fixed for redemption.

PROCEEDS—The net proceeds to the company from the sale of the

PROCEEDS—The net proceeds to the company from the sale of the securities will be added to the company's general funds and working capital to aid its further growth and expansion through the factoring of additional accounts receivable.

of additional accounts receivable.

BUSINESS—Corporation was incorporated in North Carolina on Oct.

26, 1946. It maintains its principal office and place of business in leased space at 220 West Fourth St., Charlotte, N. C. The company is engaged in the business of "old-line" factoring, that is, the purchasing of accounts receivable from clients (whose credit has been approved by the company) without recourse to the clients for credit losses and with the clients' customers making payment direct to the

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|                              | Authorized     | Outstanding   |
|------------------------------|----------------|---------------|
| Notes payable, short-term    | \$2,500,000    | \$2,415,000   |
| *Subordinated 6% debentures  | 190,000        | 190,000       |
| 6% subordinated bonds        | 95,000         | 195,000       |
| Subordinated capital notes   | 95,000         | 170,000       |
| Common stock (\$1 par value) | \$700,000 shs. | §480,000 shs. |

\*Owned by Jefferson Standard Life Insurance Co., Greensboro, N. C. \*Owned by Jefferson Standard Life Insurance Co., Greensort, A. C. teffective April 12, 1957 the company's charter was amended so as to increase its authorized capital stock from 500,000 to 700,000 shares of the par value of \$1 each. §Does not include 30,000 shares reserved for issuance upon the exercise of the warrants or 20,000 shares issuable to C. B. Wilburn, President of the company, at the price of \$1 per share under an option

granted to him on April 4, 1956 pursuant to action of the board of directors and stockholders. The option is non-transferable, is exercisable while Mr. Wilburn is employed by the company.—V. 185,

#### Southern California Edison Co .- To Sell Preferred-

The company has filed with the California P. U. Commission an indication for exemption from competitive bidding on a proposed new

application for exemption from competitive bidding on a proposed new issue of preferred stock.

The company plans to issue a new series of cumulative preferred stock early in June. Dividend rate and redemption prices are to be determined by the directors prior to public offering. The issue will not exceed 1,200,000 shares, to provide the company with a maximum of approximately \$30,000,000 of new capital.—V. 185, p. 1520.

#### Southern Canada Power Co., Ltd.—Earnings Higher—

| Period End. Mar. 31-    | 1957-Mc     | onth-1956  | 1957—6 M    | os.—1956    |  |
|-------------------------|-------------|------------|-------------|-------------|--|
| Gross earnings          | \$936,270   | \$822,507  | \$5,520,525 | \$4,945,624 |  |
| •Expenses               | 595,308     | 526,910    | 3,557,314   | 3,107,794   |  |
| Taxes                   | 169,033     | 147,344    | 982,423     | 913,812     |  |
| Net profits             | \$171,929   | \$143,253  | \$980,788   | \$924,018   |  |
| Dividends               | 124,685     | 116,352    | 748,111     | 698,111     |  |
| Surplus                 | \$47,244    | \$31,901   | \$232,677   | \$225,907   |  |
| "Including interest and | depreciatio | n.—V. 183, | p. 3058.    |             |  |

#### Southern Colorado Power Co.—Earnings Increased-

Electric operating revenue for the 12 months ended Feb. 28, 1957, emounted to \$6,718,900 as compared with \$6,325,314 for the 12 months ended Feb. 29, 1956. Net operating income, after operating expenses, maintenance, taxes and depreciation was \$1,295,676 for the year ended Feb. 28, 1957, compared with \$1,241,966 for the corresponding period ended Feb. 29, 1956. Net income, after deductions for all interest charges, etc., amounted to \$1,068,422 compared with \$935,986 for the corresponding periods indicated.

For the two months' period ended Feb. 28, 1957, electric operating revenue amounted to \$1,155,215 compared with \$1,082,122 for the corresponding period of the previous year. Net operating income for the first two months of 1957 amounted to \$223,520 compared with \$204,209 for the corresponding period of 1956, and net income was \$187,047 for the first two months of 1957, compared with \$158,743 for the corresponding period of 1956.—V. 183, p. 2011.

#### Southern Nevada Power Co.-Earnings Increased-

This company earned net income of \$983,562 in the 12 months ended March 31, 1957. This is equal after preferred dividend requirements to \$1.58 for each of the 574.809 average common shares outstanding during the period; and it compares with the net income of \$676,745 earned in the preceding 12 months, or the equivalent after preferred dividends of \$1.37 a share on 442,815 average common shares for that period.

For the March quarter of 1957 net income amounted to \$312,161. Equal to 48 cents a share on 618,686 average common shares, this compared with the net income of \$166,136—33 cents a share on average common stock—reported for the initial three months a year \$60.

ago.

A pension plan for employees was made effective on April 1, 1957, with 90% of eligible employees participating. Cost of the plan to Southern Nevada Power, which contributes equally with employees, is estimated at \$20,000 for the first 12 months of operation of the plan.—V. 185, p. 1520.

#### Southern Services, Inc.—Stock Sale Authorized-

This corporation, it was announced on May 1, has received SEC authorization to issue and sell an additional 1,975 shares of its \$50 par common stock, at par. Southern Services is a mutual service company in The Southern Company System. The stock is to be sold to System companies, as follows: 778 shares to Alabama Power Co.; 298 shares to Georgia Power Company; 158 shares to Gulf Power Co.; 141 shares to Mississippi Power Co. Proceeds are to be used to supplement the service company's working capital.—V. 185, p. 1892.

#### Southern Union Gas Co.—Stock Increased—

The stockholders on April 19 voted to increase the authorized common stock from 3,000,000 to 4,000,000 shares, and preferred stock, from 200,000 to 300,000 shares.—V. 185, p. 1793.

#### Spencer Chemical Co.-To Expand Texas Plant-

Spencer Chemical Co.—To Expand Texas Plant—
The company on April 29 announced plans to double the capacity of fis polyethylene facilities at Orange, Texas. The expansion will increase the production of the plant from 45 million pounds a year to 90 million pounds. The new facilities will produce conventional and medium density polyethylene by the high pressure process employed since the plant started in 1955.

Kenneth A. Spencer, President, said that the expansion comes in response to increased demand for "Poly-Eth" polyethylene resins and will enable the company to keep pace with rapidly growing markets. He pointed out that because of the original plant design the additional capacity can be installed for substantially less than the initial plant investment. No additional financing will be necessary. This program is currently under way and will be completed within one year.

With these facilities, Spencer will produce high pressure polyethylene identified by its flexibility, impact strength, chemical resistance, light weight, and ease of processing. The new facilities can also produce "Poly-Eth" "Hi-D," a higher density resin with greater stif ness, higher heat resistance, and lower permeability than conventional polyethylene.

The company is also active in low pressure polyethylene as a licensee.

polyethylene

polyethylene.

The company is also active in low pressure polyethylene as a licensee under Standard Oil Co. (Indiana) patents for a low pressure process to produce high density polyethylene, polypropylene and copolymers of both. At present, Spencer has pilot plant facilities in operation at Pittsburg, Kans., under the Standard license agreement. This gives the company a sound, competitive position with regard to all types of polyethylene products. "The company has the capacity to produce polyethylene resins in a variety of densities tailored to major end-use areas," Mr. Spencer said.—V. 184, p. 2330.

### Standard Brands Inc. (& Subs.)—Earnings Increased-

|    | Three Months Ended March 31—                         | 1957          | 1956          |   |
|----|--|---------------|---------------|---|
|    | Net sales  | \$129,361,348 | \$117,873,993 | 1 |
|    | income before provision for taxes on income          | 7 430 353     | 6,283,800     |   |
|    | Prov. for Fed. & Canadian taxes on income            | 3,817,900     |               |   |
|    | Net incomeAverage shares of common stock outstanding | \$3,612,453   | \$3,016,300   |   |
| à, | during period  | 3,260,757     | 3,254,722     |   |
|    | Net income per common share                          | \$1.05        | \$0.87        |   |

Standard Gas & Electric Co.—Sells Pittsburgh Rys. Stk. See Standard Shares, Inc. below .-- V. 185, p. 2036.

### Standard Products Co.—Reports Higher Earnings-

|                                | WALLE        | 85          |
|--------------------------------|--------------|-------------|
| Three Months Ended March 31-   | 1957         | 1956        |
| Total sales                    | \$11,930,449 | \$8,486,095 |
| Profits before taxesNet profit | 1,328,502    | 939,688     |
|                                | 646,006      | 457,351     |
| Earnings per share             | \$0.86       | \$0.61      |

\*Based on 748,722 shares now outstanding.

J. S. Reid, President, also announced on April 19 that "nine-month earnings now total \$1.17, bearing out our previous forecasts of a satisfactory year in spite of the tremendous tooling expenses for new models during the first six months," Mr. Reid said

He noted that sales last January reached an all-time monthly peak of \$4,464,000, indicating that "the total capacity of our plants is well within range of \$50,000,000 a year as a result of our various production improvement programs." He reported that new business involving manufacture of a complete window and door-frame assembly for a major au-mobile produce, would double sales of the company's new West Coast plant at Fullerton, Calif.

"Indications are that this fall's model changes will involve comparatively modest tooling expenses in our plants, in contrast with the igitized for FRASER

unprecedented major costs during the present business year. At the same time, we remain strongly convinced that automobile sales will increase over the 1956 rate," he said.—v. 185, p. 656.

### Standard Shares, Inc.—Acquires Pittsburgh Rys. Stock

Standard Shares, Inc.—Acquires Philsburgh Rys. Stock
This company on May 1 announced that it has acquired 454,000
shares—42°—of Pittsburgh Railways Co. common stock.
Standard Shares, Inc. acquired the Pittsburgh Railways shares mainly
through the exercise of right acquired from Standard Gas & Electric
Co. and through the purchase of rights in the open market.
Standard Gas & Electric Co., which is controlled by Standard
Shares, Inc., is in process of liquidation. Standard Shares is changing
its status from a public utility holding company to that of an investment company.
Standard Gas & Electric Co. has now disposed of its entire holdings
of 547,678 shares of Pittsburgh Railways common stock through this
offering to stockholders.—V. 185, p. 1200.

Stanley Home Products, Inc.—Secondary Offering-A secondary offering of 2,000 shares of common stock (par \$5) was made on April 24 by Paine, Webber, Jackson & Curtis at \$32.50 per share, with a dealer's concession of \$2 per share.—V. 179, p. 2477.

#### Stanley Works, New Britain, Conn.-Files With SEC-

The company on April 18 filed a letter of notification with the SEC byering an undetermined number of sheres of common stock (par \$25) be offered to employees of company and of its designated subsidities on a payroll deduction plan. No underwriting is involved, he proceeds are to be used for working capital.—V. 184, p. 525.

#### (A.) Stein & Co.-Changes in Personnel-

Walter Stein, formerly Executive Vice-President, has been elected President, succeeding Abraham J. Freiler, who has been elected Chairman of the Board.—V. 185, p. 1680.

#### Straus-Duparquet, Inc.-Wins Proxy Contest-

The stockholders on April 26 voted overwhelmingly with management to elect two directors to the board of the company, Samuel R. Sperans, resident, announced. The vote was 72,849 to 42,838, which gave anagement 63% of the vote. The two members who were elected by the common stockholders were Edward M. Brandriss and Milton I.

management 63% of the vote. The two members who were elected by the common stockholders were Edward M. Brandriss and Milton I. Schwartz.

"The election," Mr. Sperans said, "is an emphatic answer to the unsupported charges made in various proxy letters issued by the Jack Wilder opposition group, which also included Samuel I. Gold, a trader in unlisted securities, who were the defeated candidates."

This corporation is a subsidiary of Standard Factors Corp., which owns 19,000 shares of Straus-Duparquet common stock out of a total of 134,700 shares outstanding. In addition, Standard Factors owns all of the Straus-Duparquet, Inc., outstanding preferred stock. The preferred stock, Mr. Sperans said, is entitled to vote share-for-share with the common, with the exclusive right to elect as a class four out of nine directors. Mr. Sperans also stated that the 115,700 shares of common stock in the hands of the public were distributed by Standard Factors as a special dividend to its shareholders on Dec. 31, 1955. Standard Factors holdings of preferred and common stock represents over 97% of paid-in capital of Straus-Duparquet.

Edward M. Brandriss, who was elected at the meeting, is Secretary of the company and has been associated with Straus-Duparquet, Inc., and its predecessors for the past 15 years, and Milton I. scawartz is Executive Vice-President in charge of S. & M. Schwartz & Co., a division of Straus-Duparquet, Inc.

On April 24, Judge Samuel Hofstadter ruled in favor of Standard Factors Corp. by denying the opposition motion in the New York Supreme Court intended to restrain Standard Factors from voting its 19,000 shares of Straus-Duparquet common stock.

#### Sun Oil Co.—Earnings at Higher Rate-

Higher gross and net incomes and increased expenses in the first quarter of 1957 were reported for this company on May 1 by Joseph N. Pew, Jr., Chairman of the Board of Directors.

The company's first quarter gross income was \$208,424,494 as against \$173,927,111 for the comparable period a year ago.

Net income was \$13,331,110, or \$1.24 per share on 10,752,247 full shares of common stock cutstanding. This compares with \$12,255,231, or \$1.21 per share on 10,143,591 shares a year earlier.—V. 185, p. 2036.

#### Superior Portland Cement, Inc.—Assets Acquired— See Lone Star Cement Corp. above.-V. 131, p. 2246.

#### Swank, Inc.—New President Elected-

Three Months Ended March 31—

This corporation, which manufactures men's jewelry and accessories, announced on April 29 the election of Marshall Tulin as President. Mr. Tulin succeeds Sam Sampson, who was elected Chairman. Mr. Tulin joined the corporation in 1940 and has been a Vice-President and a director since 1955.—V. 183, p. 1798.

#### Texas Gulf Sulphur Co., Inc.-Gross and Net Off-

1957 1956

|                            | sterest and other income  |                        | 317,263              |  |
|----------------------------|---|------------------------|----------------------|--|
|                            | ome   |                        | \$22,045,013         |  |
| expenses,<br>Selling, gene | lelivery and other related costs and including exploration expenses | 8,776,508<br>1,050,510 | 997,711              |  |
| Number of s<br>Earnings pe | hares in hands of stockholders<br>r shareaid per share              | \$0.56                 | 10,020,000<br>\$0.73 |  |

#### Texas Instruments, Inc.—New Silicon Transistors-

Texas Instruments, Inc.—New Silicon Transistors—
Fitteen new silicon transistors in round welded cases are announced by this corporation.
These most recent additions to TTs line of high temperature devices brings the total number of silicon transistor types manufactured by Texas Instruments to 36 more types of silicon transistors than are currently being manufactured by the rest of the semiconductor industry combined.

Highlighting the new silicon products are two switching transistors with total switching times down to 100 milli-microseconds.

The other 13 new welded case silicon units include three high frequency tetrodes, five medium power devices, and five small signal transistors.

anistors.

In addition to its line of silicon transistors, the corporation's Seminductor-Components division manufactures germanium transistors,
licon rectifiers and diodes, panel meters and precision deposited carbon resistors.

EARNINGS FOR FIRST QUARTER

| 3 Months Ended March 31—                           | 1957         | 1956        | 1955        |  |
|--|--------------|-------------|-------------|--|
| Sales  | \$15,252,000 | \$8,853,000 | \$6,310,000 |  |
| Net profit before income taxes                     |              | 1,011,000   | 681,000     |  |
| Net profit after income taxes                      |              | 540,000     | 391,000     |  |
| Number of common shares                            | 3,008,275    | 2.987.013   | 2.987.013   |  |
| Earned per common share before preferred dividends | \$0.26       | \$0.18      | \$0.13      |  |
| Earned per common share after                      | 1 .          |             |             |  |
| preferred dividends                                | \$0.25       | \$0.16      | \$0.13      |  |

J. E. Jonsson, President, reported on April 17 that Texas Instru-ments Inc. had just enjoyed the most successful first quarter in its history following an all-time high in sales and earnings for 1956.

Mr. Jonsson predicted for all of 1957 record sales approximating \$65,000,000 and a new high in earnings of slightly better than \$1 per share of common stock. This would represent an increase in sales of more than 40% over last year.

Total number of shares of common stock to be subject to options under the plan approved by the stockholders is 150,000 and the options will terminate ten years from the plan's effective date unless sooner terminated by the board of directors.

Reviewing 1956 accomplishments, Mr. Jonsson reported consolidated sales had amounted to a record \$45,699,358 compared to \$28,684,653 for 1955, an increase of approximately \$60%.

Net income for 1956, he said, increased from 1955's \$1,581,790, or 50c per share of common stock, to \$2,349,103, or 72c per share of common stock after preferred dividends. This represented an increase of approximately \$4%.

The company's current military backlog is about \$25,000,000, Mr. Jonsson said.—V. 185, p. 1562.

#### Textron Inc .- Sales and Earnings Higher-

Royal Little, Chairman, on April 26 said in part:

Royal Little, Chairman, on April 26 said in part:

"Sales and carnings for the first quarter were \$63,885,000 and \$2,247,000 (58 cents per share on 3,497,333 common shares), compared with a net of \$1,962,000 (55 cents per share on 3,035,986 common shares) on \$51,386,000 volume in 1956. No provision for Federal income taxes was required in 1957 or 1956 due to the availability of tax loss carry-overs. While dollar profits were 14% greater than last year, our pretax margin was only 3½% of sales. The two principal reasons for this showing were (1) three divisions out of a total of 15 lost an aggregate of \$958,000 during this period; and (2) most of our divisoins have suffered from the general profit margin squeeze which is so prevalent today in most industries. While raw material and labor costs have advanced rapidly, it has not been possible in many cases to pass on these increases to customers.
"Our textile operations in Amerotron's continued to show progress during the past three months, Amerotron's results were approximately \$750,000 better than for the same period last year. The Barnwell Woolen Mill, however, is still losing money due to the high cost of starting up a large new plant of this type."—V. 185, p. 1324.

Tex-Tube, Inc., Houston, Tex. - Securities Offered-Moroney, Beissner & Co., and associates, on April 25 of-fered publicly 50,000 shares of 6% convertible preferred stock at par (\$10 per share) and 50,000 shares of common stock (par \$1) at \$8 per share.

The preferred stock is convertible into common stock at \$10 per

PROCEEDS—The net proceeds will be used to purchase a tract of land adjacent to its plant, to purchase increased sheet steel inventories for the operation of its tube mills and for working capital.

BUSINESS—The corporation is engaged primarily in the warehousing and distribution of steel tubular goods and, to a lesser degree, in the manufacture of shothole casing and line pipe. In December, 1956, it began operating two recently acquired tube mills.

A subsidiary acts solely as a distributor in the Corpus Christi area of seismographic explosives and shothole casing.

EARNINGS—Consolidated net sales for the year 1956 totaled \$13,-248,359 and net income was \$564,492, equal to \$1.61 per common share.

DIVIDEND—A dividend of 12½ cents per share has been declared n the common stock, payable June 15, 1957 to holders of record une 1, 1957.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| First mortgage bonds                 | \$570,000   | \$570.000    |
|--------------------------------------|---|--------------|
| Short-term bank loans                | 300,000   | 300,000      |
| 6% convertible pfd. stock (par \$10) | 50,000 shs.   | 50,000 shs.  |
| Common stock (par \$1)               | 450,000 shs.  | 400,000 shs. |
|                                      | * 1. The second of the second |              |

#### Thor Power Tool Co. (& Subs.) - Earnings-

| Net earnings                                    | \$740,658<br>\$0.90 | \$712,802<br>\$0.87 |
|---|---------------------|---------------------|
| Earnings before taxes on income                 | 1,493,933           | 1,439,537           |
| Provision for U. S. and foreign taxes on income | 753,275             | 726,735             |
| Three Months Ended March 31—                    | 1957                | 1956                |
| Net sales                                       | \$7,642,513         | \$7,050,108         |

Based on the 822,603 shares presently outstanding.

"This company and automation through new applications for portable power tools." portable power tools.

This company sold more tools for automation in the first th months of this year than it did in all of 1956.'—V. 184, p. 2489.

#### Thorofare Markets, Inc.-Sales and Earnings Up-

|   | Three Months Ended—                          | Mar. 30 | 0. '57 | Mar.   | 31, '56 |
|---|--|---------|--------|--------|---------|
|   | Total sales, all sources                     | \$24,44 | 2,440  | \$22,5 | 63,074  |
|   | Net income before taxes on income            |         | 8,209  |        | 20,690  |
|   | Net income after taxes on income             |         | 5,175  |        | 25,275  |
| , | Earned per share of common stock             | 4-13    | \$0.63 |        | *\$0.52 |
|   | * Adjusted to basis of 816,883 shares outsta | nding   | Marc   | 1 30,  | 1957.   |
|   | V. 184, p. 770.                              |         |        |        |         |

Tracerlab, Inc.—New President Elected—Reports Loss

Tracerlab, Inc.—New President Elected—Reports Loss
The board of directors on April 30 announced that Samuel S. Auchincloss has recently been elected President and Chairman of the Board of Tracerlab, Inc., succeeding William O. Faxon who has resigned as President and will continue as a consultant.

Mr. Auchincloss was most recently President of the Cleveland Welding Division of American Machine & Foundry Co. He has held a number of other important executive posts in the electronic and electrical fields including that of President of DeWalt, Inc., nationally famous manufacturer of power cutting tools. He has also been Vice-President of Operations of Pinspotters Division (A.M.F.).

The net loss reported for the year 1956 totaled \$1,336,000, a combination not only of losses from operations but also of very substantial write-downs of inventories, primarily in the X-ray division. This is the first time since its organization that the company has shown a loss on a net consolidated basis.

Numerous corrective measures were undertaken, such as the discontinuation of manufacture of certain items on which sufficient yields could not be realized, the increase of selling prices and appreciable reduction of expenses in every part of the business.

The nuclear business remained strong and profitable. New orders for industrial nuclear products continued to increase during 1956 by one-third over 1955 and to a point where they totaled more than twice those entered in 1954. This growth in sales represented an increasing share of this market for Tracerlab.

New orders for those items sold under the direction of the nuclear instrument division were up 32% over 1955. New orders received in each of the quarters of 1956 in this division exceeded any quarter of any preceding year.

Total sales billed and unbilled amounted to \$11,692,000 for 1956. This compares with a total of \$12,820,000 in 1955. At the end of the year the company had on its books unfilled orders equal to roughly four months' normal billings. This is a higher than norm

#### Trans Caribbean Airways, Inc. — Certificate Recommended-

Mended—
The recommended decision of Francis W. Brown, Chief Examiner of the Civil Aeronautics Board, was announced on April 24 in the "Additional Service to Puerto Rico" case.

It was recommended that the board find: "That Trans Caribbean Airways, Inc. be granted a certificate for a period of three years authorizing air transportation of persons and property between New York and San Juan, Puerto Rico." All other applications for like additional service between these points were recommended for dismissal.

sal. Gew York and San Juan are presently served by only two certificated carriers—Pan American Airways and Eastern Airlines. n accordance with the recommended decision, Trans Caribbean

Airways, Inc., would become the third certificated carrier on this route.—V. 184, p. 1597.

#### Trans World Airlines, Inc.—To Sell Stock—

Trans World Airlines, Inc.—To Sell Stock—
The directors on April 25 authorized the offering to stockholders of 3,337,036 additional common shares.

The new stock would be sent out for subscription in the ratio of one additional chare for each share held. The company plans to register the issue with the Securities and Exchange Commission early in May, Details as to the record date, subscription price and other items will be decided later, the company announced.

Earlier, at their annual meeting, the stockholders approved a change in the charter authorizing an increase in the company's common stock to 10,000,000 shares from the 4,000,000 presently authorized. The decision to make the stock offering represents a change of company's plan for issuing approximately \$37,000,000 of convertible notes or debentures to stockholders on the basis of \$100 principal amount of such debt securities for each nine shares held.

Carter L. Burgess, President, told the meeting that "developments since the proxy statement was mailed indicate that it may not be feasible to carry out the part of the financing program relating to the convertible notes or debentures."

The notes or debentures would have been subordinate to existing funded debt and to a new institutional loan of about \$50,000,000. Mr. Burgess said the company is going ahead with its arrangements to secure the \$50,000,000 from institutions which would be repaid annually over a period of from seven to 10 years. The loan would be secured by aircrait.

He said it is contemplated that Hughes Tool Co., which owns 74% of the common stock, would make the same type of commitment as previously agreed to in connection with the debentures or notes, in the event it is offered, so that with the proceeds of subscriptions by other shareholders, the company would obtain at least \$34,000,000.

At recent quotations for T.W.A. common, the stock to be offered would have a gross value of more than \$52 million. But the sale to stockholders will be at a price below the market at the time of the

to stockholders will be at a price below the market at the time of the offering.

Mr. Burgess said a definite improvement in operations has taken place in recent weeks and the net loss for the first quarter, which is traditionally a loss period, would be well below a year ago. In the first two months of 1957 the net loss totaled \$1,939,000, compared with \$3,420,000 a year ago. The March figures, he said, are not complete but the first quarter deficit will be less than the \$6,544,000 reported for the 1956 period.—V. 185, p. 1932.

#### Union Bag-Camp Paper Corp.—Earnings Lower—

Net sales were \$39,266,059 in the first quarterly period ended March 31, 1957. Combined net sales for Union Bag & Paper Corp. In the first quarterly period of 1956, and Camp Manufacturing Co. for the period ended March 25, 1956; were \$42,672,000.

Net income of the company in the first quarter of 1957, after provision for taxes, was \$4,752,273 or 67 cents per share on the 7,134,673 shares of capital stock outstanding. Combined net income for Union Bag and Camp in first quarterly periods of 1956 amounted to \$5,511,000, equal to 77 cents per share on the shares now outstanding. For the last quarter of 1956, net income equaled 69 cents per share.—
V. 185, p. 1432.

#### Union Carbide & Carbon Corp.—Shortens Name-

The name of this corporation has been shortened to Union Carbide orp., effective May 1, 1957, it was announced by Morse G. D.al, resident. Stockholders approved this change at the annual meeting the corporation on April 16.

The names of three divisions of Union Carbide have also been hanged. Carbide & Carbon Chemicals Co. has become Union Carbide hemicals Co. Linde Air Froducts Co. is changing its name to Linde o.; and Carbide & Carbon Realty Co. will be known as Union Carbide ealty Co.

Co.; and Carbide & Carbon Rearty Co. will be known as Union Carbide Realty Co.

A pioneer in the petrochemicals field, Union Carbide Chemicals. Its major producing plants are located at Institute and South Charleston, W. Va.; Whiting, Ind.; Niagara Falls, N. V.; Seadrift and Texas City, Texas; and Torrance, Calif.

Linde Co. is one of the Nation's leading oxygen producers. Its principal oxygen plants are located at Kittanning and Essington, Pa.; Ashtabula, Ohic, East Chicago, Ind.; and Berkeley and Fontana, Calif. In addition to industrial gases, Linde makes numerous types of manual and automatic equipment for cutting, shaping, conditioning, heat-treating and welding of metals.

Two other major products of this Union Carbide division are calcium carbide, and acetylene, used by both the metals and chemicals industries.

Union Carbide Realty Co. is responsible for real estate management

industries.

Union Carbide Realty Co. is responsible for real estate management for the corporation. Union Carbide has more than 300 plants and about 125 sales offices in the United States. One of the Realty Company's current projects is the construction of a 52-story home office building for Union Carbide which is to be erected at 270 Park Avenue in New York City.

#### To Build Plant for Processing Import Ores-

To Build Plant for Processing Import Ores—
This corporation will build an ore preparation plant at Warwick, Va., for processing manganese and chromium ores from various parts of the world, it was announced on April 25 by Morse G. Dial, President. The new plant will be operated by Union Carbide Ore Co., a division of Union Carbide & Carbon Corp. It will grade and classify approximately 30,000 tons of ore a month, Unloading facilities will be able to handle full ocean cargoes of ore, at the rate of about 500 tons in hour. The ore will be shipped from Warwick by rail to plants of Electro Metallurgical Co., another division of the corporation, for use in the production of alloys for the nation's steel mills.

In addition to ore processing facilities, Union Carbide will build on the site an office building and laboratory.

A contract for the engineering work has been signed with Western-Knapp Engineering Co. Ground breaking will take place in the early fall of this year and operations are scheduled to begin on a limited scale in the spring of 1958. There will be approximately 50 employees.

—V. 185, p. 2037.

#### Union Tank Car Co. (& Canadian Subs.) - Earns. Up-

| Three Months Ended March 31-                  | 1957        | 1956        |
|---|-------------|-------------|
| Operating revenue                             | \$9,905,677 | \$8,152,066 |
| Operating expenses                            | 5,730,803   | 4,509,603   |
| Interest expense (less other income)          | 676,415     | 553,859     |
| Provision for income taxes                    | 1,776,200   | 1,563,071   |
| Net income                                    | \$1,722,259 |             |
| *Earnings per share                           | \$0.64      | \$0.57      |
| * Based on 2 695 714 shares presently outstan | ding W 10   | 5 n 06      |

#### U. S. Industries, Inc.—Reports Quarterly Results-

U. S. Industries, Inc.—Reports Quarterly Results—

Net sales in the first quarter of 1957 came to \$28,362,000. This is a record high for the company, and compares with sales of \$24,479,000 in the same period in 1953. John I. Snyder, Jr., Chairman of the Board and President, reported on April 30.

Net profit after taxes for the quarter was \$718,000, or 30 cents a share on the average number of shares outstanding during the period. This compares with earnings of \$1,002,000, or 51 cents per share, in the like period a year ago.

"Our first-quarter earnings this year are from operations only, and on that basis are slightly higher than a year ago," Mr. Snyder said. "In 1956, our earnings were larger but they included several non-recurring items of income."

Mr. Snyder predicted that USI earnings from operations will also be higher, by a substantial margin, in the second, third and fourth quarters of this year than they were in similar quarters of 1956, and higher than the first quarter's earnings reported now.

He added, "Our backlog is holding up very well and stands right now at about \$60,000,000. In the past year we have spent some \$6,400,000 to expand and upgrade our plant facilities. This has resulted in tremendous operating economies and much more efficient production. The capital improvement program will continue through the end of this year. Results of it will become more and more apparent as the year goes on."

year goes on."

For 1956, USI reported sales of \$105,431,774, a 30% increase over the previous year, and net income of \$4,413,816, which represented a 9% increase over 1955.—V. 185, p. 2038.

United States Leasing Corp.—Stock Offered—An underwriting group headed by Schwabacher & Co. on May 1 offered 800,000 shares of capital stock (par \$1) at \$4 per share.

PROCEEDS—Net proceeds from the sale of the stock, estimated to be \$2,880,000, will be added to the company's cash tunds and used for working capital.

BUSINESS—United States Leasing Corporation is engaged in leasing machinery and equipment which it purchases as directed by its customers and after firm commitment that the acquisitions will be leased. Gross rentals receivable by the company climbed from \$263,760 in 1952 to \$7,556,833 as of Dec. 31, 1956.—V. 185, p. 1563.

#### United States Rubber Co.-Acquisition-

United States Rubber Co.—Acquisition—
This company has acquired a substantial minority interest in Englebert & Co., one of the oldest and largest tire manufacturers in Lurope, located at Liege, Belgium, H. E. Humphreys Jr., President, announced on April 30.
Through this acquisition, Mr. Humphreys said, U. S. Rubber will now have facilities available for the manufacture of U. S. Royal tires in Belgium, France and Germany in modern plants favorably located with respect to major European automotive manufacturers and the European plants of American motor companies.

Established 14 years ago, Englebert & Co. is one of the pioneers in the European tire industry. It operates three plants located in Liege; Aachen, Germany, and Clairoix, France; which are currently being expanded. U. S. Rubber is supplying research and development assistance to Englebert under technical service agreements.—V. 185, p. 1794.

## United Utilities, Inc., Abilene, Kansas—Registers Exchange Offer With Securities and Exchange Commission

change Offer With Securities and Exchange Commission

This corporation on April 25 filed a registration statement with
the SEC covering 105,000 shares of its \$10 par common stock, United
proposes to offer this stock to holders of shares of common stock and
5% cumulative preferred stock of Oregon-Washington Telephone Co.,
in exchange for their holdings of the Oregon-Washington common
and preferred stocks. The basis of exchange to 2½ shares of United
common for each share of Oregon-Washington common, and five shares
of United common for each share of Oregon-Washington preferred
As a condition of the offer, a total of not less than 4,800 preferred
shares and 24,000 common shares of Oregon-Washington (i.e., 80%
of each class) must be irrevocably tendered for exchange.

In connection with the exchange offer, United has entered into an
agreement with Wade H. Dean and Earl R. Dean, respectively, Board
Chairman and President, and Vice-President, Manager and a director
of Oregon-Washington, Said persons and their families hold more
than 13,000 shares of the Oregon-Washington common; and the
Messrs. Dean for themselves and family members agree to exchange
their holdings of preferred and common for United common. It is also
agreed that Wade R. Dean may remain as Board Chairman of OregonWashington until he has attained the age of 75 and that Earl R. Dean
will become President and General Manager of Oregon-Washington.
The management of the latter intends to retain all of the present
personnel that it considers worthy and dependable in order that there
may be 2 continuation of experienced personnel and management.

—V. 184, p. 52.

Uranium Corn of America Parks.

#### Uranium Corp. of America, Boulder, Mont.-Registers With Securities and Exchange Commission-

This corporation filed a registration statement with the SEC on April 30, 1957, covering 1,250,000 shares of its 10c par common stock. The public offering price of these securities, together with the name of the underwriter and the underwriting terms, are to be supplied by amendment. The offering is to be made by the underwriting on a best efforts basis.

by amendment. The offering is to be made by the underwriting on a best efforts basis.

The company was organized under Montana law in September 1955, for the purpose of acquiring, exploring and developing uranium and other mining properties. According to the prospectus, it has acquired several uranium properties which are of prospectus, it has acquired several uranium properties which are of prospective interest for possible occurrences of commercial deposits of uranium ore; however, its initial objective is exploration for ore deposits of any type. The majority of the properties is located on the Boulder batholith in Montana between Butte and Helena. The properties are without material reserves of proven or probable ore, and the company's work thereon has been exploratory. Assuming that all of the 1,250,000 shares are sold and that all warrants and options to purchase shares presently outstanding are exercised, there will then be outstanding 4,547,695 shares. Qf, these, holders of the warrants and options will own 1,584,345 shares (35%) for which they will have paid \$158,434.50 in cash. Public investors who acquired 1,713,350 shares heretofore offered to the public, for which they paid \$171,350 in cash, will hold approximately 38% of the shares; and the public investors who purchase the 1,250,000 shares will hold approximately 27% of the then outstanding stock.

Proceeds of the stock sale will be used for exploration purcoses. Graham Albert Griswold of Portland, Ore., is listed as President. A group of 29 business and professional people stated the enterprise.—
Valley Televice.

Valley Telephone Co., Silverton, Ore .- Stock Offered The company on April 10 offered to the common stock-holders the right to subscribe for 12,811 additional shares of common stock at par (\$10 per share) on the basis of one new share for each two shares held as of April 10, 1957; rights will expire on May 10. The offering is underwritten by Daugherty, Butchart & Cole, Inc.

written by Daugherty, Butchart & Cole, Inc.

PROCEEDS—The net proceeds of this issue will be used to repay bank loans and pay for improvements, etc. and the issuance of these shares will increase the equity capital which wil in turn provide a base for the securing of additional mortgage financing if such financing should be necessary and desirable in the opinion of the directors. The company has filed an application for a million dollar loan from the Rural Electrification Administration. The proceeds from this loan, if completed, will be used for the refunding of outstanding indebtedness and the payment of modernization costs on the contemplated acquisitions.

CAPITAL MARKETON CONTENT OF THE PROPERTY AND THE PR

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding Outstandin \$250,000 

Common stock (par \$10) 90,000 sns. 38,433 sns.

\*The company has a mortgage loan in the amount of \$250,000 from
Pacific Mutual Life Insurance Co. of Los Angeles, evidenced by its
note and secured by a mortgage on all of its properties. The note
bears interest at the rate of 4½% per annum and is repayable in
semi-annual installments for principal amount equivalent to 2½%
per annum of the total loan, or \$6,000, the first payment being due
on July 1, 1957, with the unpaid principal balance in the amount
of \$136,000 becoming payable on Jan. 1, 1976. The semi-annual interest
will be payable with the principal installments.

DIVIDENCE It is the intention of the directors to continue to

DIVIDENDS—It is the intention of the directors to continue to rovide for the payment of a quarterly dividend of 15 cents per share in the outstanding common stock while justified by earnings. Four uch quarterly dividends were declared in 1956.

such quarterly dividends were declared in 1956.

BUSINESS—Company was organized in Oregon on May 5, 1955, for the purpose of succeding to the business of Interurban Telephone Co., its predecessor in operations. Interurban Telephone Co. has been engaged in a general telephone and telegraph business as a public utility in Silverton, Ore., and surrounding rural territory since 1904. The company began operations on Feb. 1, 1956, after completing its acquisition of Interurban and after having sold 10,500 shares of its stock to the public through an offering which began in November 1955. Since the acquisition date, Valley Telephone Co, has improved, extended and added to the former telephone plant and properties formerly managed by Interurban.—V. 185, p. 1563.

#### Value Line Fund, Inc .- SEC Exemption Order-

The SEC, it was announced on April 30, has issued an exemption order under the Investment Company Act permitting the purchase by Bernhard, Inc., of 8,800 shares of common stock of Estey Organ Corp. from The Value Line Fund, Inc., New York investment company.

Bernhard, Inc., is an affiliate of Value Line. For further details, see V. 185, p. 2038.

#### Vanadium Corp. of America-Earnings Lower-

Vanadium Corp. of America—Earnings Lower—
The corporation in the quarter ended March 31, 1957, earned \$1,737,-377, or \$1.09 per share on 1,260,394 shares of capital stock, on sales of \$15,607,178, according to W. C. Keeley, President.
For an opening quarter, the showing was exceeded only by the all-time highs achieved in the like quarter last year when sales were \$17,788,164 and net earnings were \$1,831,796. The latter is equal to \$1.45 per share on the same share basis. Satisfactory sales and earnings for all of 1957 are contemplated, and longer range prospects are brightened by the operation late this year of producing facilities now under construction, Mr. Keeley says.—V. 185, p. 1681.

#### Vanderbilt Mutual Fund, Inc.—Registers With SEC-

The corporation on April 29 filed with the SEC an amendment to sregistration statement covering an additional 380,000 shares of mimon stock.—V. 185, p. 386.

#### Virginia Electric & Power Co.—Registers With SEC-

This company on May 1 filed a registration statement with the CC covering 1,000,000 shares of its 88 par common stock, to be fered for public sale at competitive bidding.

Net proceeds will be used to provide for construction expenditures to reimburse the company's treasury therefor. Construction penditures for 1957 are estimated at \$70,000,000 (of which \$15,000,-10 was expended through March 31).—V. 185, p. 1324.

### Vitamin Council, Inc., St. Paul, Minn.-Files With SEC The corporation on April 26 filed a letter of notification with the SEC covering 500 shares of class B capital stock to be offered to selected pharmacists at par (\$100 per share), without underwriting.

Wallace & Tiernan Inc., Belleville, N. J.—Earns. Rise-3 Mos. End. Mar. 31— 1957 1956 1955 1954 Sales 10,935,839 \$10,179,202 \$9,487,364 \$8,230,281 Income before taxes 1,367,385 1,132,452 999,072 646,07 Federal taxes 729,540 618,898 515,465 390,45 \$637,845 \$513,554 1,327,260 1,248,757 \$0.48 \$0.41 \$483,607 1,248,757 \$0.39 \$255,620 1,248,75**7** \$0.2**1** 

#### Washington Gas Light Co.—Registers With SEC-

This company field a registration statement with the SEC on April 25, 1957, covering \$8,000,000 of refunding mortgage bonds, due 1982, to be offered for public sale at competitive bidding.

Net proceeds of this financing will be added to the general funds of the company and be used for such corporate purposes as the management may determine. From its general funds, the company expects, among other things, to provide for part of its current construction program and to retrie \$205,000 of long-term debt by Dec. 1, 1957.

Construction expenditures for 1957 are presently estimated at \$12,100,000 -V. 184, p. 2675. Construction expenditures \$12,100,000.—V. 184, p. 2675.

### West Virginia Pulp & Paper Co.-Merger Approved-

The stockholders on April 25 approved a proposed merger of this company with Hinde & Dauch Paper Co., to become effective before Cot. 31.—V 184, p. 1398.

Western Reserve Telephone Co.-Bonds Sold Privately The company has placed privately, through The Ohio Company, \$1,000,000 of 5% first mortgage bonds due 1979. The net proceeds are to be used to repay bank loans and accounts payable incurred for plant additions.—V. 185, p. 869.

#### Western Union Telegraph Co.—Net Earnings Off-

| Three Months Ended March 31— Operating revenues and other income Operating, administrative, general, etc. exps. Provision for Federal income tax. | 1957<br>\$64,349,567<br>59,420,977<br>1,969,000 | 1956<br>\$61,006,39 <b>0</b><br>55,514,14 <b>5</b><br>2,264,00 <b>0</b> |
|---|---|---|
| Income from current operationsExtraordinary income items  | \$2,959,590<br>5,386                            | \$3,228,245<br>Dr3,126  |
| Net incomeshare   | \$0.48  |   |

For the morth of March, 1957, earnings amounted to \$1,173,961. For the same month last year, earnings were \$1,443,373. Gross operating revenues for March, 1957, totaled \$21,811,724 as against \$21,228,879 a year ago.

Preliminery indications are that earnings for April will run ahead of the same month last year, according to W. P. Marshall, President.—

the same month V. 185, p. 1794.

#### Westinghouse Electric Corp.—Registers With SEC-

The corporation filed a registration statement with the SEC on April 25, 1957, covering 400,000 shares of its \$12.50 par common stock, to be offered for subscription by employees of that company and subsidiaries under its "Employee Stock Plan."—V. 185, p. 1325.

# Weyerhaeuser Timber Co. (& Subs.)—Earnings Down 1956 Three Months Ended March 31— 1957 1956 Sales of lumber, pulp, plywood and other forest products \$69,033,945 \$76,379,078 Other income (net) 1,414,217 1,705,288 \$9,380,934 \$11,382,838 \$0.38 \$0.46 Net income\_

Net income \$9,380,934 \$11,382,335
Net income per share \$0.38 \$0.46
Merger of Kieckhefer Container Co. and The Eddy Paper Corp. Into
Weyerhaeuser Timber Co has been approved by the shareholders of
the three companies. It is planned to conduct the business of these
operations as the Kieckhefer-Eddy Division of Weyerhaeuser Timber
Company.
Future reports will present the financial results of the merged
companies on a combined basis. Indicated net income of the combined
companies on a pro forma basis was 41 cents per share for the first
quarter of 1957, as compared with 46 cents for the corresponding
period of 1956.—V. 185, p. 1563.

### (John) Wood Industries, Ltd.—New Name-See International Metal Industries, Ltd. above.

### World Publishing Co.—Sales and Profits Higher—Quarter Ended March 31— 1957 19 Net sales. \$2,332,821 \$2,20 Profit before taxes 327,735 31 Provision for Federal income taxes 169,585 15 311,05**5** 153,35**0** Net profit\_\_\_\_\_Earnings per share\_\_\_\_\_ \$158,250 \*\$157,70**5** \$1.11 \$1.1**1** \*Net profits for 1956 include a nonrecurring profit of \$23,754 from the sale of capital equipment.—V. 184, p. 369.

Yardley Water & Power Co., Yardley, Pa .- Files With

Securities and Exchange Commission—
The company on April 19 filed a letter of notification with the SEO covering \$100,000 of 5% first mortgage bonds due June 1, 1982 to be offered at face amount. There will be no underwriting. The proceeds are to be used to retire loans and outstanding notes and for working capital.—V. 183, p. 2464.

# STATE AND CITY DEPARTMENT

### **BOND PROPOSALS AND NEGOTIATIONS**

#### ALABAMA

Eufaula, Ala. Bond and Warrant Offering-Eugene C. Parker, City Clerk-Treasurer, will receive sealed bids until 11 a.m. (CST) on May 15 for the purchase of \$362,000 bonds, as

\$200,000 Series B school bonds.

Dated Feb. 1, 1957. Due serially from 1958 to 1987 inclusive.

Callable beginning in

1963

52,000 general obligation refunding school warrants. Dated June 1, 1957. Due serially from 1958 to 1987 inclusive. Callable beginning in 1963.

110,000 Board of Education Capital Outlay School warrants.

Dated Feb. 1, 1957. Due serially from 1958 to 1986 inclusive. Callable beginning in 1963

The bonds and warrants are general obligations of the City. Legality approved by White, Bradley, Arant, All & Rose, of

Mobile County Gas District (P. O. Mobile), Ala.

Bond Offering—Buford Bryant, Secretary-Treasurer, will sell at public auction at 10 a.m. (CST) on May 21 an issue of \$2,700,000 natural gas revenue bonds. Further informative most likely and the contract of the contract o ther information may be obtained from Hugo Marx & Co., 224 Brown Marx Bldg.; or from the above-mentioned official, c/o Moulton Engineering Co., Mobile.

Montgomery, Ala.

Bond Sale—The \$430,000 water system revenue bonds offered April 29—v. 185, p. 1933—were awarded to a group composed of Thornton, Mohr & Parish; Sterne, Agee & Leach, and Shropshire & Co., at a price of 98.02.

#### ARIZONA

Arizona State College (P. O.

Flagstaff), Ariz.
Bond Offering—Lynn M. Laney,
Secretary of the Board of Regents, secretary of the Board of Regents, will receive sealed bids until 11:30 a.m. (MST) on May 17 for the purchase of \$500,000 dormitory revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997 inclusive. Principal and interest (A-O) payable at the Flagstaff office of the Valley National Bank of Phoenix or at the Chase Bank of Phoenix, or at the Chase Manhattan Bank, New York City.

Arizona State College (P. O. Flagstaff), Ariz.

Bond Sale—The \$500,000 dormitory bonds offered April 26—v. 185, p. 1794—were sold to the Federal Housing and Home Finance Agency, as 2%s, at a price of par.

Arizona State College (P. O. Tempe), Ariz.

Bond Sale—The \$2,500,000 dor-

mitory revenue bonds offered April 19—v. 185, p. 1682—were sold to the Federal Housing and Home Finance Agency, as 23/4s, at a price of par.

Maricopa County School District (P. O. Phoenix), Ariz. Bond Offering—Rhea Averill, Clerk of Board of Supervisors,

will receive sealed bids until 10 a.m. (MST) on May 29 for the purchase of \$495,000 building bonds, as follows:

\$410,000 Mesa High School District bonds. Due on July 1 from 1958 to 1974 inclusive. 000 School District No. 4 bonds. Due on July 1 from 1958 to 1966 inclusive.

Dated April 1, 1957. Principal and interest (J-J) payable at the County Treasurer's office.

Maricopa County, Wickenburg High School District (P. O. Phoenix), Arizona

Arizona

Bond Offering — Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on May 16 for the purchase of \$25,000 building bonds. Dated April 1, 1957. Due on July 1 from 1958 to 1962 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Pinal County High School District
No. 20 (P. O. Florence), Ariz.
Bond Sale—The \$135,000 building bonds offered April 29—v.
185, p. 1933—were awarded to
Lewis E. Offerman Co.

#### ARKANSAS

Little Rock, Ariz.

Bond Sale — The \$9,585,000
water revenue bonds offered April
29—v. 185, p. 1794—were awarded 29-v. 185, p. 1794-were awarded to a syndicate headed by The First Boston Corporation, Equitable Securities Corp., and White, Weld & Co., at a price of par, a net interest cost of about 4.14%, as follows:

\$608,000 13/4s. Due on Feb. 1 from

1960 to 1965 inclusive.
327,000 2s, Due on Feb. 1 from
1966 to 1968 inclusive.
2,594,000 4½s. Due on Feb. 1
from 1969 to 1979 inclusive.
6,056,000 4.20c.

6.056.000 4.20s Due on Feb. 1 from 1980 to 1988 inclusive.

Other members of the syndicate: Other members of the syndicate:
Smith, Barney & Co., Harriman
Ripley & Co., Inc., Blyth & Co.,
Inc., Goldman, Sachs & Co., R. W.
Pressprich & Co., Bear, Stearns &
Co., Stifel, Nicolaus & Co., Bache
& Co., F. S. Moseley & Co., Hornblower & Weeks, Estabrook & Co.,
Paine, Webber, Jackson & Curtis,
R. S. Dickson & Co., Hirsch & Co.,
Dwinnell, Harkness & Hill, First
of Michigan Corporation,
Robinson-Humphrey, Co., Inc.

of Michigan Corporation,
Robinson-Humphrey Co., Inc.,
W. H. Morton & Co., Andrews &
Wells, Inc., Ohio Company, Sterne,
Agee & Leach, Wm. E. Pollock &
Co., Van Alstyne, Noel & Co.,
Walter R. Bass Co., Hill, Crawford & Lanford, Inc., E. L. Villareal & Co., Lewis W. Cherry Co.,
Stern Brothers & Co.,
Barton, Local & Co. Konward

Stern Brothers & Co.,

Barton, Leeds & Co., Kenower,
MacArthur & Co., Walton & Co.,
Inc., Walter, Woody & Heimerdinger, Bosworth, Sullivan & Co.,
Clark, Landstreet & Kirkpatrick,
Inc., Merrill, Marong & Co., F.
Brittain Kennedy & Co., W. H.
Satterfield & Co., Widmann & Co.,
Chace, Whiteside, West & Winslow, Inc., and J. A. Overton & Co.

Pulaski County Special Sch. Dist.

(P. O. Little Rock), Ark

Bond Offering — E. F. Dunn,
Secretary of the Board of Directors, will receive sealed bids until 10 a.m. (CST) on May 7 for the purchase of \$835,000 school bonds.
Dated May 1, 1957. Due on Dec. 1 from 1957 to 1966 inclusive. The bonds are callable. Interest J-D.
Legality approved by Townsend & Townsend, of Little Rock.

#### CALIFORNIA

Albiso School District, Alameda
County, Calif.
Bond Offering—Jack G. Blue,
County Clerk, will receive sealed
bids at his office in Oakland until 10 a.m. (PDST) on May 7 for
the purchase of \$121,000 school
bonds. Dated June 15, 1957. Due
on June 15 from 1958 to 1978 inclusive. Principal and interest
(J-D) payable at the County
Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Franrington & Sutcliffe, of San FranBloomfield School District, Los

Angeles County, Calif.

Bond Sale—The \$80,000 building bonds offered April 30—v. 185, p. 1794—were awarded to the Security-First National Bank of Los Angeles, as 4½s, at a price of 100.52, a basis of about 4.43%.

Buena Park School District

Buena Park School District,
Orange County, Calif.
Bond Offering—L. B. Wallace,
County Clerk, will receive sealed
bids at his office in Santa Ana,
until 11 a.m. (CDST) on May 7
for the purchase of \$200,000 building bonds Dated June 1, 1957, Due ing bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Centralia School District,
Orange County, Calif.
Offering Postponed—The offering of \$387,000 general obligation bonds originally scheduled for April 30—v. 185, p. 2039—has been postponed indefinitely.

Clovis Union High School District,

Fresno County, Calif.

Bond Offering — J. L. Brown,
County Clerk, will receive sealed
bids at his office in Fresno, until
10:30 a.m. (CDST) on May 14 for 10:30 a.m. (CDST) on May 14 for the purchase of \$350,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1974 inclusive. Principal and in-terest payable at the County Treasurer's office. Legality ap-proved by Orrick, Dahlquist, Her-rington & Sutcliffe, of San Fran-cisco.

Colton, Calif.

Bond Offering—City Clerk Elizabeth Davis announces that the City Council will receive sealed bids until 7:30 p.m. (PDST) on May 21 for the purchase of \$1,-250,000 waterworks revenue bonds. Dated May 1, 1957. Due on May 1 from 1959 to 1984 inclusive. Legality approved by O'Melveny & Myers, of Los An-O'Melveny & Myers, of Los An-

Duarte School District, Los Angeles County, Calif.
Bond Sale—The \$15,000 build-

ing bonds offered April 30-v. 185. M. Arndt, of Los Angeles, as 33/4s, at a price of 100.13, a basis of about 3.72%.

Livermore School District, Alameda

County, Calif.

Bond Offering — Jack G. Blue,
County Clerk, will receive sealed
bids at his office in Oakland, until
10 a.m. (CDST) on May 7 for the purchase of \$338,000 school bonds as follows:

as 1010ws.

\$220,000 Series A bonds. Dated
June 15, 1957. Due on June 15
from 1958 to 1982 inclusive.

118,000 bonds. Dated July 15,
1955. Due on July 15 from
1968 to 1975 inclusive.

Principal and interest payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco of San Francisco.

Long Beach, Calif.

Bond Sale — The \$10,200,000 general obligation municipal imgeneral obligation municipal improvement bonds offered April 30—v. 185, p. 1794—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.10, a net interest cost of about 3.60%, as follows:

\$3,400,000 4½s. Due on May 1 from 1959 to 1966 inclusive. 2,125,000 3½s. Due on May 1 from 1967 to 1971 inclusive.

The underwriting group includes: Blyth & Co., Inc.; The Northern Trust Company; The First Boston Corporation; Phelps, Fenn & Co.; Harriman Ripley & Fenn & Co.; Harriman Ripley & Co. Incorporated; Smith, Barney & Co.; Security-First National Bank, Los Angeles; American Trust Company, San Francisco; California Bank, Los Angeles; R. H. Moulton & Company; C. J. Devine & Co.; Drexel & Co.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; The First National Bank of Port-

The First National Bank of Portland, Oregon; Weeden & Co. Incorporated;
Dean Witter & Co.; J. Barth &

Co.; William R. Staats & Co.; Bache & Co.; Bacon, Stevenson &

Bache & Co.; Bacon, Stevenson & Co.; Equitable Securities Corporation; Hemphill, Noyes & Co.; Laidlaw & Co.; F. S. Moseley & Co.; B. J. Van Ingen & Co. Inc.; White, Weld & Co.; Eldredge & Co. Incorporated; G. C. Haas & Co.; E. F. Hutton & Company; Carl M. Loeb, Rhoades & Co.; Schwabacher & Co.; Stern Brothers & Co.; A. G. Edwards & Sons; Gregory & Sons; Kalman & Company, Inc.; Kenower, MacArthur & Co.; Lawson, Levy & Williams; Irving Lundborg & Co.; Stone & Youngberg; Taylor and Company;

and Company;
H. E. Work & Co.; Fred D. and Company;
H. E. Work & Co.; Fred D. Blake & Co.; Garrett-Bromfield & Co.; Magnus & Company; Stern, Frank, Meyer & Fox; Wagenseller & Durst, Inc.; C. N. White & Co.

Los Angeles County (P. O. Los

Los Angeles County (P. O. Los Angeles), Calif.

Bond Sate—The \$3,865,000 Juvenile Detention Facilities bonds offered April 30 were awarded to a group composed of Bankers Trust Co., of New York; Smith, Barney & Co.; Weeden & Co.; Mercantile Trust Company, St. Louis; Laidlaw & Co.; R. S. Dickson & Co.; W. H. Morton & Co., and Burns, Corbett & Pickard, Inc., as 3s, at a price of 100.10, a basis of about 2.96%.

basis of about 2.96%.
Dated June 1, 1957. Due on June
1 from 1958 to 1962 inclusive.
Principal and interest (J-D) payable at the County Treasurer's
office, or at any of the fiscal agencies of the County in New York
City or Chicago.

Los Angeles, Calif.

Bond Offering — Auditor of
Board of Water and Power Commissioners Frank Twohy announces that bids will be received
until June 5 for the purchase of
\$15,000,000 electric plant bonds.
Dated June 1, 1957, Due serially
from 1958 to 1987 inclusive Bonds. from 1958 to 1987 inclusive. Bonds due in 1963 and thereafter will be callable.

Mineral King Union School District, Tulare County, Calif.
Bond Sale—The \$15,000 school

building bonds offered April 30v. 185, p. 2039-were awarded to the Union Safe Deposit Bank of Stockton.

Norco Community Services Dist., Riverside County, Calif. Bond Sale—The \$950,000 water

revenue bonds offered May 1 revenue bonds offered May 1—v. 185, p. 1934—were awarded to a group composed of Taylor & Co.; Wachob-Bender Corp.; Allison-Williams Co.; Juran & Moody, Inc., and First California Co., as 5s, at a price of 97.50, a basis of about 5 12%.

Pomona Unified School District, Los Angeles County, Calif.

Bond Sale — The \$3,500,000 building bonds offered April 30—

3,400,000 3½s. Due on May 1 v. 185, p. 1564—were awarded as from 1972 to 1979 inclusive. 1,275,000 3¾s. Due on May 1 from 1980 to 1982 inclusive. 1 v. 185, p. 1564—were awarded as 3¾s, at a price of 100.10, a basis of about 3.73%, to a group composed of Bank of America Nation posed of Bank of America National Trust & Savings Association, American Trust Co., both of San Francisco, Blyth & Co., Inc., First Boston Corp., California Bank, of Los Angeles, Dean Witter & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, Wm. R. Staats & Co., Northern Trust Co., Chicago, John Nuveen & Co., Paine, Webber, Jackson & Curtis, Shearson, Hammill & Co. E. F. Shearson, Hammill & Co., E. F. Hutton & Co., H. E. Work & Co., Lawson, Levy & Williams, Stone & Youngberg, Irving Lundborg & Co., Hill, Richards & Co., Shuman, Agnew & Co., Wagenseller & Durst, Inc., Fred D. Blake & Co. and C. N. White & Co.

Palo Alto, Calif.

Bond Offering—Winifred Kidd,
City Clerk, will receive sealed
bids until 3 p.m. (PST) on May 13 for the purchase of \$1,000,000 mufor the purchase of \$1,000,000 municipal improvement bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the American Trust Co., Palo Alto, or at the City's fiscal agency in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. Francisco.

San Bernardino School District,

San Bernardino School District, San Bernardino County, Calif.

Bond Sale—The \$600,000 building bonds offered April 29—v. 185, p. 1795—were awarded to the First National Bank, of Chicago, and Laidlaw & Co., jointly, at a price of 100.08, a net interest cost of about 3.47%, as follows:

\$150,000 31/4s. Due on May 15 from 1958 to 1962 inclusive 450,000 31/2s. Due on May 15 from

1963 to 1977 inclusive.

Siskiyou Union High Sch. Dist., Siskiyou County, Calif.
Bond Sale — The \$1,150,000 school bonds offered April 30 — v. 185, p. 1795—were awarded to the Crocker-Anglo National Bank of San Francisco, and Schwa-bacher & Co., jointly, as follows: \$585,000 5s. Due on May 15 from

1958 to 1970 inclusive 90,000 4½s. Due on May 15, 1971 and 1972.

375,000 4½s. Due on May 15 from 1973 to 1980 inclusive. 100,000 2s. Due on May 15, 1981 and 1982.

Tularcitos School District,
Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in
Salinas until 11 a.m. (PDST) on
May 6 for the purchase of \$8,000
school building bonds, Dated May
1957 Due on May 1 1958 and 1, 1957. Due on May 1, 1958 and 1959. Principal and interest (M-N) payable at the County Treasurer's office.

Washington Twp. Hospital District,

Mahington I wp. Hospital District, Alameda County, Calif. Bond Sale—The \$1,500,000 hospital bonds offered May 1—v. 185, p. 1795—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.05, a net interest cost of about 4%, as follows:

\$375,000 6s. Due on June 15 from 1958 to 1962 inclusive. 75,000 3½s. Due June 15, 1963. 375,000 3¾s. Due on June 15 from 1964 to 1968 inclusive. 675,000 3.90s. Due on June 15 from 1969 to 1977 inclusive.

Whittier Union High Sch. District, Los Angeles County, Calif.

Bond Sale — The \$1,235,000 school building bonds offered April 30—v. 185, p. 1683—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Firs. National Bank, of Chicago; John Nuveen & Co.; Rodman & Renshaw, and Hannaford & Talbot, as 334s, at a price of 101.42, a basis of about 3.61%.

#### DELAWARE

Delaware (State of)
\$2,232,000 Memorial Bridge
Bonds Called—Equitable Security
Trust Company of Wilmington, as
trustee, has drawn for redemption
on June 1, 1957, a total of \$2,232,-000 principal amount of The State of Delaware The Delaware Memorial Bridge Revenue Bonds. The bonds will be redeemed at 105% and accrued interest to the redemption date.

The bond call covers \$1,931,000 The bond call covers \$1,931,000 principal amount of 4% revenue bonds, dated June 1, 1948 and due June 1, 1978; \$184,000 principal amount of 33% revenue bonds, dated June 1, 1951 and due June 1, 1978 and \$117,000 principal amount of 27% revenue bonds, dated June 1, 1052 and due June 1, 1052 and due June 1, 1053 and June 1, 1055 and due June 1, Jan. 1, 1952 and due June

Bonds to be redeemed will be paid off on or after June 1, 1957, at the offices of the Equitable Security Trust Company, Wilmington, Delaware and the Chemical Corn Exchange Bank, New York

#### FLORIDA

Daytona Beach, Fla. Bond Sale—The \$400,000 special obligation airport improvement bonds offered May 2 — v. 185, bonds offered May 2 — v. 185, p. 1934—were awarded to E. Ray Allen & Co., at a price of 96.06, a net interest cost of about 4.74%, as follows: as follows:

\$260,000 5s. Due on April 1 from 1958 to 1972 inclusive 50,000 43/4s. Due on April 1, 1973 and 1974

90,000 3¼s. Due on April 1 from 1975 to 1977 inclusive.

Hollywood, Fla.

Certificate saie — 1 ne \$1,250,-000 water revenue certificates of-fered April 30—v. 185, p. 1934— were awarded to a group comwere awarded to a group composed of Kidder, Peabody & Co.; R. W. Pressprich & Co.; Estabrook & Co.; Wm. E. Polloek & Co.; Rand & Co., and Dwinnell, Harkness & Hill, at a price of 97.01, a net interest cost of about 4.22%, as follows:

\$100,000 5s. Due on Oct. 1 from 1958 to 1967 inclusive. 525,000 4.20s. Due on Oct. 1 from

1968 to 1982 inclusive. 625,000 4s. Due on Oct. 1 from 1983 to 1987 inclusive.

#### ILLINOIS

Cass, Morgan, Menard and Sanga-mon Countries Community Unit School District No. 212 (P. O.

Ashland), Ill.

Bond Sale—The \$395,000 school building bonds offered April 24—v. 185, p. 1795—were awarded to the Mercantile Trust Company, of St. Louis, and G. H. Walker & Co., jointly, at a price of 100.02, a net interest cost of about 3.56%, as

\$180,000 3s. Due on Dec. 1 from 1959 to 1964 inclusive. 215,000 33/s. Due on Dec. 1 from

1965 to 1976 inclusive. Clay County Consol. Grade School

District No. 166 (P. O. Sailor Springs), Ill.

Bond Sale—An issue of \$43,000 school building bonds was sold to Benjamin Lewis & Co., as 434s. Dated March 1, 1957. Due on Jan. 1 from 1959 to 1977 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St.

Louis. Du Page County Sch. Dist. No. 41 (P. O. Glen Ellyn), Ill. Bond Offering—Mrytle H. Cas-

Bond Offering—Mrytle H. Cassell, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on May 13 for the purchase of \$759,000 school building bonds. Dated June 15 for the purchase of \$759,000 school building bonds offered April 20—

Lake, as 2.85s, at a price of par.

Spencer, Iowa Bond Offering—Cliff Bowman, City Clerk, will receive sealed bids until 8 p.m. (CST) on May 6 for the purchase of \$5,000,000 notes. Dated May 9, 1957 and due Nov. 12, 1956.

Beauregard Parish, Merryville Hospital Service District (P. O. Merryville), La.

Bond Offering—Cliff Bowman, District Clerk, will receive sealed bids until 2 p.m. (CST) on May 6 for the purchase of \$5,000,000 notes. Dated May 9, 1957 and due Nov. 12, 1956.

Boston, Mass.

Bond Offering—John E. Ruston, District Clerk, will receive sealed bids until 2 p.m. (CST) on May 6 for the purchase of \$5,000,000 notes. Dated May 9, 1957 and due Nov. 12, 1956.

Bond Offering—Other Ports of \$5,000,000 notes and the ports of \$5,000,000 notes and the ports of \$5,000,000 notes and the ports of \$5,000,000 notes. Dated May 9, 1957 and due Nov. 12, 1956.

Bond Offering—Solon E. Ruston, District Clerk, will receive sealed bids until 2 p.m. (CST) on May 28 for the purchase of \$150,000 building bonds offered April 20— port bonds. Dated May 1, 1957.

1, 1957. Due on Dec. 1 from 1958 o 1976 inclusive. Principal and interest (J-D) payable at a banking institution in Illinois to be lesignated by the successful bidler. Legality approved by Chap-man & Cutler, of Chicago.

Effingham, Ill.

Bond Sale — An issue of \$612,000 sewerage extension and improvement revenue bonds was sold to Townsend, Dabney & Tyson, of Boston, as 4s. Dated Sept. 1, 1956. Due on Sept. 1 from 1959 to 1996 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Harvey, Ill.

Bond Offering—Robert K. Bent'ey, City Clerk, will receive sealed
bids until 8 p.m. (CDST) on May
6 for the purchase of \$200,000
water revenue bonds. Dated May to 1965 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Joliet Park District, Ill.

Bond Offering—Jack P. Tabor,
Secretary of the Board of Commissioners, will receive sealed
bids until 7:30 p.m. (CDST) on
May 20 for the purchase of \$160,-000 park bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1966 inclusive. Principal and interest (J-D) payable at the First National Bank of Joliet. Legality approved by Chapman & Cutler, of Chicago.

La Salle, Bureau and Lee Counties
Township High School District
No. 280 (P. O. Mendota, Ill.
Bond Offering — Kenneth Carroll, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 7 for
the purchase of \$1,150,000 school
building bonds. Dated May 1,
1957. Due on Dec. 1 from 1958 to
1972 inclusive. Principal and in-1972 inclusive. Principal and interest (J-D) payable at a bank or trust company to be agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Note — The foregoing supplements the report published in our issue of April 29—v. 185, p. 2040—under the heading of "Mendota High School District."

Lake County Community Consolidated School District No. 34 (P. O.

Antioch), Ill.

Bond Offering—Helen Kopriva,
Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on May 14 for the purchase of \$394,000 school building bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1972 inclusive. Principal and interest (M-S) payable at an Illinois bank. Legality approved by Chapman & Cutler, of Chicago.

North Central College (P. O. Naperville), Ill.

Bond Offering — Orren Norton, Treasurer, will receive sealed bids until 10 a.m. (CDST) on May 10 for the purchase of \$250,000 non the country and the country of the purchase of \$250,000 non the country of the purchase of \$250,000 non the country of the count tax-exempt dormitory revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Legality approved by Dallstream, Schiff, Hardin, Waite & Dorschel, of Chicago.

Winnebago County, Lincoln Park School District No. 70 (P. O. Rockford), Ill.

Bond Offering — Mrs. Mildred Watson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 6 for the purchase of \$250,000 school building bonds. Dated May 1, 1957. Due on Dec. 1 from 1959 to 1976 inclusive. Principal and interest (J-D) payable at a bank or terest (J-D) payable at a bank or trust company mutually agreed upon by the purchaser and the Board of Education. Legality ap-proved by Chapman & Cutler, of Chicago.

v. 185, p. 1684—were awarded to the Farmers State Bank of Plain-ville, as 3s, at a price of 100.50, a basis of about 2.88%.

Center Twp. School Twp. (P. Q. 324 Bennett Block, Marion),
Indiana
Bond Offering — Rowena B.

Heck, Township Trustee, will receive sealed bids until 1 p.m. (CST) on May 15 for the purchase of \$64,000 school building bonds. Dated May 1, 1957. Due semiannually from July 1, 1958 to Jan. 1, 1971 incl. Principal and interest (J-J) payable at the Marion Nauonal Bank, Marion. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hanover Township Civil Township
(P. O. Cedar Lake), Ind.
Bond Offering—Frank N. Schafter, Township Trustee, will receive sealed bids until 2 p.m.
(CST) on May 7 for the purchase of \$65,000 school bonds. Dated May 1, 1957. Due semi-annually from July 1, 1958 to July 1, 1964 inclusive. Principal and interest (J-J) payable at the Commercial Bank, Crown Point. Legality approach by Ress. McCord, Ice & proved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis, Ind.

Bond Sale — The \$405,000 fire station building bonds offered May 2—v. 185, p. 2040—were awarded to McMaster Hutchinson & Co., as at a price of 101.23, a basis of about 2.85%.

about 2.85%.

Portland - Wayne Township School
Corporation (P. O. Portland), Ind.
Bond Offering — George West,
Secretary of the School Board,
will receive sealed bids until 2
p.m. (CDST) on May 14 for the
purchase of \$193,000 school building bonds. Dated May 1, 1957.
Due semi-annually from July 1,
1958 to Jan. 1, 1966 inclusive. Interest J-J. Legality approved by
Ross, McCord, Ice & Miller, of Indianapolis. dianapolis.

West Townships (P. O. Plymouth),

Indiana
Bond Offering — John Ruff,
Trustee, will receive sealed bids
until 7 p.m. (CST) on May 6 for purchase of \$129,000 bonds, as follows:

\$64.500 School Township bonds Due semi-annually from July 1, 1958 to Jan. 1, 1968 inclusive.

64,500 Civil Township bonds. Due semi-annually from July 1, 1958 to Jan. 1, 1968 inclu-

The bonds are dated April 1, 1957. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Battle Creek, Iowa
Bond Offering—Roy Goodenow,
Town Clerk, will receive sealed
and oral bids until 2 p.m. (CST)
on May 7 for the purchase of \$50,000 general obligation hospital
bonds. Dated May 1, 1957. Due on
Nov. 1 from 1958 to 1976 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Des Moines, Ia.
Bond Sale—The \$1,000,000 sew er bonds offered April 29—v. 185 er bonds offered April 29—v. 185, p 1796—were awarded to a group composed of the Northern Trust Company, of Chicago, City National Bank & Trust Co., of Kansas City, Burns, Corbett & Pickard, Inc., and Becker & Cownie, Inc., as 3s, at a price of 100.39, a basis of about 2.95%.

Dickinson County (P. O. Spirit Lake), Ia.

Bond Sale—The \$200,000 public hospital bonds offered April 25—v. 185, p. 1796—were awarded to the First National Bank, of Spirit Lake, as 2.85s, at a price of par.

-were awarded to Due on May 1 from 1958 to 1965 to 1982 inclusive. at Bank of Plain-inclusive. Legality approved by approved by Foley, Cox of New Orleans.

2.88%. Cooney, of Des Moines. Rapides Parish School

#### KANSAS

Hays, Kan.

Bond Offering—Harley E. Lucas, City Manager, will receive sealed bids until 8 p.m. (CST) on May 13 for the purchase of \$348,000 general obligation street improvement band Data Uncl. provement bonds. Dated June 1, 1957. Due on March 1 from 1958 to 1967 inclusive.

Kansas State Teachers College
(P. O. Topeka), Kansas
Bond Offering—Hubert Brighton, Secretary of the Board of
Regents, will receive sealed bids
until 10 a.m. (CST) on May 24
for the purchase of \$400,000 Married Students and Men's Dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Bids are asked for bonds (a) maturing from 1959 to 1971 inclusive; (b) from 1972 to 1986 inclusive; (c) from 1987 to 1996 inclusive; and (d) for the entire issue. Legality approved by Dean & Dean, of Topeka. The Housing and Home Finance Agency has agreed to purchase the bonds as 23/4s.

#### KENTUCKY

Boyd County (P. O. Catlettsburg),
Kentucky
Bond Sale—The \$120,000 school building revenue bonds offered May 1—v. 185, p. 1935—were awarded to a group composed of Pohl & Co.; Magnus & Co.; Charles A. Hinsch & Co.; and Pohl & Co.; Magnus & Co.; Charles A. Hinsch & Co.; and Walter, Woody & Heimerdinger, at a price of 100.009, a net interest cost of about 5.49%, as follows:

\$8,500 51/4s. Due on May 1, 1958 and 1959. 112,000 5½s. Due on May 1 from

1960 to 1975 inclusive.

Casey County (P. O. Liberty), Ky. Bond Sale—The \$480,000 school building revenue bonds offered May 1 were awarded to Chas. A. Hinsch & Co., at a price of par, a net interest cost of about 4.08%, as follows:

\$124,000 43/4s. Due on Oct. 1 from 1958 to 1964 inclusive. 356,000 5s. Due on Oct. 1 from 1965 to 1977 inclusive.

Dated April 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Casey County Bank, Liberty. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Russellville, Ky.

Bond Offering — George M.
Wheeler, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 7 for the purchase of \$90,000 school building revenue bonds. Dated April 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Callable in inverse numerical order beginning Oct. 1, 1962. Principal and interest (A-O) merical order beginning Oct. 1, 1962. Principal and interest (A-O) payable at the Southern Deposit Bank, Russellville. Legality approved by Skaggs, Hays & Fahey, at Lovicille. of Louisville.

#### LOUISIANA

Baton Rouge, La.

Baton Rouge, La.

Bond Offering—Elwood Sertain,
City Clerk, will receive sealed
bids until 5 p.m. (CST) on May 29
for the purchase of \$1,200,000 public improvement bonds. Dated
May 1, 1957. Due on May 1 from
1958 to 1967 inclusive. Principal
and interest (M-N) payable at a
banking institution designated by
the successful bidder, one of
which must be located in Baton
Rouge. Legality approved by
Chapman & Cutler, of Chicago.

Beauregard Parish, Merryville Hos-

Legality approved by Foley, Cox & Judell, of New Orleans.

Rapides Parish School Districts
(P. O. Box 1230, Alexandria),
Louisiana
Bond Offering — J. S. Slocum,
Secretary of Parish School Board,
will receive sealed bids until 1:45
p.m. (CST) on May 20 for the
purchase of \$795,000 bonds, as follows:

\$650,000 Alexandria Consolidated School District No. 1 bonds.
Due on June 15 from 1958 to
1977 inclusive. Legality approved by Chapman & Cutler,
of Chicago.

of Chicago.

145,000 Rapides School District
No. 9 bonds. Due on June 15
from 1958 to 1967 inclusive.

Dated June 15, 1957. Principal
and interest (J-D) payable at the
office of the Parish School Board Treasurer, or at any bank specified by the purchaser.

St. Bernard Parish

(P. O. Chalmette), La.

Bond Offering—August A. Nobile, Jr., Secretary of the Parish Police Jury, will receive sealed bids until 1:30 p.m. (CST) on June 4 for the purchase of \$500,-000 public improvement bonds. 000 public improvement bonds. Due serially from 1960 to 1977 inclusive.

Vermilion Parish School Districts

Vermilion Parish School Districts
(P. O. Abbeville), La.
Bond Offering—G. J. LeDet,
Secretary of the Parish School
Board, will receive sealed bids
until 10 a.m. (CST) on June 6
for the purchase of \$1,910,000
bonds as follows: bonds, as follows: \$900,000 Abbeville School District

No. 2 bonds. Due on April 1 from 1960 to 1987 inclusive.

from 1960 to 1987 inclusive.
60,000 Henry School District No.
2 bonds. Due on April 1 from
1960 to 1982 inclusive.
450,000 Kaplan School District
No. 3 bonds. Due on April 1
from 1960 to 1987 inclusive.
500,000 School District No. 8
bonds. Due on April 1 from
1960 to 1987 inclusive.
The bonds are dated July 1

The bonds are dated July 1, 1957 and callable inversely beginning April 1, 1968. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

West Monroe, La.

Bonds Not Sold — Bids for the
\$968,000 public improvement bonds offered April 30-2041—were rejected. -v. 185, p.

### MASSACHUSETTS

Ashland, Mass.

Bond Sale—The \$200,000 water
bonds offered May 2 were
awarded to the Second Bank-State Street Trust Co., Boston, as 3.20s, at a price of 100.25, a basis of about 3.14%

Dated May 15, 1957. Due on May 15 from 1958 to 1967 inclusive. Principal and interest payable at the Second Bank - State Street Trust Company, of Boston. Legal-ity approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Athold-Royalston Regional School

Athold-Royalston Regional School District (P. O. Athol), Mass.
Bond Offering—Joseph R. Linehan, District Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until 11 a.m. (DST) on May 14 for the purchase of \$1,760,000 school bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1977 inclusive. Principal and interest payable at the abovementioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Boston, Mass.
Note Offering—James E. Gildea,
City Collector-Treasurer, will receive sealed bids until noon
(DST) on May 6 for the purchase
of \$5,000,000 notes. Dated May 9,

and Dilapidated Structures bonds. Due May 1, 1958 and

500,000 departmental equipment bonds. Due on May 1 from 1958 to 1962 inclusive.

1,000,000 public ways construc-tion bonds. Due on May 1 from 1958 to 1967 inclusive. 800,000 school construction and land acquisition bonds. Due on May 1 from 1958 to 1977 inclusive

800,000 building construction and land acquisition bonds. Due on May 1 from 1958 to 1977 inclusive.

500,000 sewerage bonds. Due on May 1 from 1958 to 1977 in-

200,000 bridge construction bonds. Due on May 1 from 1958 to 1977 inclusive.

The bonds are dated May 1, 1957. Principal and interest payable at the City Collector-Treasurer's office.

Charlton, Mass.

Bond Offering—Alphonse Dugas, Town Treasurer, will receive sealed bids at the First National Bank of Boston, 45 Milk St., Boston, until 2 p.m. (DST) on May 13 for the purchase of \$560,000 school project bonds. Dated Juve 1, 1051 project bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Chelmsford, Mass.

Bond Offering — Charlotte P.

DeWolfe, Temporary Town Treasurer, will receive sealed bids c/o The Union National Bank, Lowell, until noon (EDST) on May 8 for the purchase of \$1,000,000 as follows:

\$500,000 school bonds. Due on June 1 from 1958 to 1977 in-

500,000 school, Act of 1948, bonds. Due on June 1 from 1958 to 1977 inclusive.

Dated June 1, 1957. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Chelsea, Mass.

Note Sale—The \$500,000 notes offered April 26 were awarded to the National Shawmut Bank of Boston, at 2.42% discount. Dated April 29, 1957 and due Nov. 27, 1957.

Bond Sale—The \$250,000 school bonds offered May 2 were awarded to Hornblower & Weeks, as 3.70s, at a price of 100.20, a basis of about 3.66%.

The sale consisted of:

\$150,000 school project bonds.

Due on June 1 from 1958 to
1977 inclusive.

100,000 school bonds. Due on June 1 from 1958 to 1977 inclusive.

Dated June 1, 1957. Principal and interest payable at the Mer-chants National Bank, of Boston. Legality approved by Rope Best, Coolidge & Rugg, of Boston

Framingham, Mass.
Bond Sale—The \$790,000 school and sewer bonds offered April 30—v. 185, p. 2041—were awarded -v. 185, p. 2041—were awarded to a group composed of Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; and Johnn J. Ryan & Co., as 4.45s, at a price of 100.16, a basis of about 4.42%.

Gloucester, Mass.

Bond Offering—Robt. R. Bentley, City Treasurer, will receive
sealed bids at the National Shawmut Bank, Trust Dept., 40 Water
St., Boston, until noon (DST) on

(DST) on May 21 for the purchase and interest payable at the above-of \$5,250,000 bonds, as follows:

### mentioned bank, Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Hingham, Mass.
Note Offering—Karl C. Hough,
Town Treasurer, will receive
sealed bids at the Second Bank-State Street Trust Co., 111 Frank-lin St., Boston, until noon (DST) on May 9 for the purchase of \$140,000 sewerage notes. Dated June 1, 1957. Due on June 1 from 1958 to 1985 inclusive. Principal and interest payable at the above-

mentioned bank.

Lynn, Mass. e — The \$800,000 notes Note Sale offered May 1 were awarded to the National Shawmut Bank of Boston, at 2.02% discount. The notes are due on Nov. 15, 1957. Payable in Boston or New

York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts (Commonwealth of)
Bond Offering—John F. Kennedy, Treasurer and Receiver-General, will receive sealed bids until noon (DST) on May 14 for purchase of \$19,084,000 bonds, as follows:

\$6,000,000 highway improvement bonds. Due on June 1 from 1958 to 1977 inclusive.

LOT B

\$3,500,000 Metropolitan District Sewerage bonds. Due on June 1 from 1958 to 1987 inclusive. 1,500,000 Metropolitan District Sewerage bonds. Due on June 1 from 1958 to 1987 inclusive. 3,084,000 Metropolitan Water District-Water Use Development bonds. Due on June 1 from 1958 to 1987 inclusive. 5,000,000 Metropolitan District Water bonds. Due on June 1 from 1958 to 2007 inclusive.

The bonds are dated June 1, 1957. Principal and interest pay able at First National Bank Boston; Bankers Trust Co., New York City, or at the First Na-tional Bank of Chicago. Legality approved by the Attorney-Gen-

New Bedford, Mass.
Note Sale—The \$800,000 temporary loan notes offered April 25—
v. 185, p. 1935—were awarded to v. 185, p. 1935—were awarded to the National Shawmut Bank, and the Boston Safe Deposit & Trust Co., both of B 2.12% discount. both of Boston, jointly, at

Newton, Mass.
Note Sale—The \$1,000,000 notes offered May 2 were awarded to the Newton-Waltham Bank & Trust Co., at 1.979% discount.

The notes mature on Oct. 30,

Plainville, Mass.

Bond Offering—Edward E. Osterholm, Town Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (DST) on May 0 for the purples. (DST) on May 9 for the purchase of \$200,000 bonds, as follows:

\$100,000 school project bonds. Due on June 1 from 1958 to 1977 inclusive

100,000 school bonds. Due on June 1 from 1958 to 1977 inclusive.

The bonds are dated June 1 Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Roston. Boston.

Springfield, Mass.

Bond Offering — Francis E. J.
Callaghan, City Treasurer, will
receive sealed bids until 11 a.m.
(EDST) on May 15 for the purchase of \$710,000 bonds, as fol-

\$310,000 street bonds. Due on May 1 from 1958 to 1967 inclusive. 400,000 sewer bonds. Due on May 1 from 1958 to 1987 in-

Taunton, Mass.

Note Sale — The \$500,000 notes offered April 23 were awarded to the Rockland - Atlas National Bank of Boston, at 1.97% discount.

The notes are dated April 25, 1957. Due on Nov. 19, 1957. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester, Mass.

Bond Sale — The various purposes bonds totaling \$2,855,000 offered April 29—v. 185, p. 2041—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Phelps, Fenn & Co.; Goldman, Sachs & Co.; Eight Netional Rank. posed of Halsey, Stuart & Co. Man, Phelps, Fenn & Co.; Goldman, Sachs & Co.; First National Bank, of Boston; Blair & Co., Inc.; Philadelphia National Bank, Philadelphia; Hornblower & Weeks, and Ira Haupt & Co., as 2.90s, at a price of 100.12, a basis of about

#### MICHIGAN

Bay City, Mich.
Note Sale — The \$80,000 tax
anticipation notes offered April 29 -v. 185, p. 2040—were awarded to the Peoples National Bank & Trust Co., and Bay City Bank, both of Bay City, jointly, at 2.50% interest.

Beecher School District (P. O. 1020 Coldwater Road, Flint),

Michigan

Bond Sale—The \$1,400,000

building bonds offered April 25 v. 185, p. 1936—were awarded to a group composed of Barcus, Kindred & Co.; Kenower, Mac-Arthur & Co.; Shannon & Co., and Stranahan, Harris & Co., at a price of par, a net interest cost of about 3.55%, as follows:

\$550,000 4s. Due on July 1 from 1958 to 1963 inclusive 200,000 31/2s. Due on July 1, 1964

and 1965. 375,000 334s. Due on July 1 from 1966 to 1968 inclusive.

125,000 3½s. Due on July 1, 1969. 150,000 3s. Due on July 1, 1970.

Detroit, Mich.

Bond Sale—The \$5,000,000 public sewer bonds offered April 30—v. 185, p. 2041—were awarded to a group composed of the Northern Trust Co., Chicago, Chase Manhattan Bank, New York City, First National Bank, Harris Trust & Savings Bank, both of Chicago, Guaranty Trust Co., New York City, J. P. Morgan & Co., Inc., Continental Illinois National Bank & Trust Co., Chicago, and City & Trust Co., Chicago, and City National Bank & Trust Co., Kan-sas City, at a price of 100.01, a net interest cost of about 3.47%, as follows:

\$1,500,000 3½s. Due on May 1 from 1958 to 1965 inclusive. 700,000 3½s. Due on May 1, 1966 and 1967. 2,800,000 3½s. Due on May 1

from 1968 to 1982 inclusive.

Gilmore Township, Elberta School
District No. 4 (P. O. Elberta),
Michigan
Bond Offering Cancelled—No-

tice of intention to sell an issue of \$150,000 building bonds on April 30—v. 185, p. 2041—was recinded.

Ionia and Montcalm Counties Sch.

Ionia and Montcalm Counties Sch. Dist. No. 8 (P. O. Palo), Mich. Bond Sale—The \$50,000 school bonds offered April 18—v. 185, p. 1685—were awarded to Paine, Webber, Jackson & Curtis, at a price of 100.007, a net interest cost of about 3.49%, as follows:

\$15,000 4s. Due on May 1 from 1958 to 1962 inclusive. 12,000 3 4s. Due on May 1 from 1963 to 1966 inclusive.

19,000 3½s. Due on May 1 from 1967 to 1971 inclusive. 4,000 2¾s. Due on May 1, 1972.

Madison Heights, Mich.

Bond Offering—Myrtle Chamberlain, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 8 for the purchase of \$14,-

First National Bank of Boston. 1957. Due on Nov. 1, 1957 and Legality approved by Storey, 1958. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Reading Community Sch. District.

Note Offering—Wilmer E. Stone, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 10 for the purchase of \$21,000 tax anticipation notes. Dated April 1, 1957. Due April 1, 1958.

St. Clair, Mich.

Bond Sale — The \$453,000 general obligation sewage disposal system bonds offered April 29—v. 185, p. 1936—were awarded to the First of Michigan Corp., and Braun, Bosworth & Co., Inc., jointly, as follows:

\$80,000 4s. Due on Oct. 1 from 1957 to 1961 inclusive. 155,000 334s. Due on Oct. 1 from 1962 to 1968 inclusive.

105,000 3½s. Due on Oct. 1 from 1969 to 1972 inclusive. 113,000 3¾s. Due on Oct. 1 from 1973 to 1976 inclusive.

Southfield Township (P. O. Birmingham), Mich.
Bond Sale—The \$109,000 special

assessment bonds offered April 25 -v. 185, p. 1936—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., jointly, at a price of 100.04, a net interest cost of about 3.91%, as follows:

\$87,000 Water District Nos. 29 and 30 bonds: \$32,000 5s, due on Aug. 1 from 1957 to 1960 inclusive; and \$55,000 334s, due on Aug. 1 from 1961 to 1966 inclusive. 22,000 Street Districts Nos. 25

and 26 bonds: \$6,000 5s, due on Aug. 1 from 1958 to 1960 inclusive; and \$16,000 334s, due on Aug. 1 from 1961 to 1966 inclusive.

Wayne, Mich.

Note Offering — Clarence H.
Ladd, Village Clerk, will receive sealed bids until 8 p.m. (EST) on May 7 for the purchase of \$130,-000 tax anticipation notes. Dated May 1, 1957. Due Oct. 1, 1957.

### MINNESOTA

Anoka-Hennepin Indep. Sch. Dist.
No. 220 (P. O. Anoka), Minn.
Bond Offering — Raymond K.
Nelson, District Clerk, will receive sealed bids until 8 p.m.
(CST) on May 13 for the purchase of \$1,000,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1983 inclusive. Bonds due in 1968 and clusive. Bonds due in 1968 and thereafter are callable as of June I, 1967. Principal and interest (J-D) payable at a banking institution named by the successful bidder. Legality approved by Dor-sey, Owen, Barker, Scott & Barber, of Minneapolis.

Barnesville, Minn.
Certificate Sale — The \$85,000
electric revenue certificates offered April 25—v. 185, p. 1936—
were awarded to Kalman & Company, as follows:

\$15,000 3.80s. Due on Feb. 1 from 1960 to 1966 inclusive. 70,000 4s. Due on Feb. 1 from 1967 to 1973 inclusive.

The bonds bear additional interest of 1.20% from Aug. 1, 1957 to Aug. 1, 1959.

Clay County Independent School District No. 122 (P. O. Moor-head), Minn. Bonds Not Sold — Bids for the \$1,120,000 building bonds offered April 30—v. 185, p. 1797—were

Hennepin County Indep. Sch. Dist.
No. 24 (P. O. Robbinsdale), Minn.
Bond Offering — F. C. Bayard,
District Clerk, will receive sealed bids until 5 p.m. (CST) on May 13 for the purchase of \$850,000 building bonds. Dated May 1, 1957. Due on Feb. 1 from 1960 May 8 for the purchase of \$40,000 off-street parking bonds. Dated May 1, 1957. Due on May 1 from May 1 from 1958 to 1987 inclusive.

Dated May 1, 1957. Due on May 1 from 1958 to 1965 inclusive. Principal and interest (M-N) payable at the provement bonds. Dated May 1, 1957. Due on Feb. 1 from 1960 to 1984 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1968. Interest payable Semi-annually. Legality approved sealed bids until 10 a.m. (CST) on 1960 to 19

by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Lake of the Woods County Indep. Consolidated School District No.

111 (P. O. Baudette), Minn. Bond Sale—The \$230,000 school building bonds offered April 29— v. 185, p. 1797—were awarded to a group composed of Juran & a group composed of Juran & Moody, Inc., Kalman & Co., E., J. Prescott & Co., Allison-Williams Co., Inc., J. M. Dain & Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 4.48%, as follows: \$45,000 41/2s. Due on Jan. 1 from

1960 to 1967 inclusive. 40,000 4.40s. Due on Jan 1 from 1968 to 1972 inclusive. 145,000 4½s. Due on Jan. 1 from

1973 to 1984 inclusive. Bond Offering—P. H. Solyntjes; City Clerk, will receive sealed bids until 2 p.m. (CST) on May 20 for the purchase of \$200,000 hos-pital bonds. Dated April 1, 1957. Due on Jan. 1 from 1960 to 1982 inclusive. Bonds due in 1976 and thereafter are callable as of Jan.

1, 1966. Principal and interest payable at a suitable banking inpayable at a suitable banking in-stitution designated by the suc-cessful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

#### MISSISSIPPI

luka. Miss. Bond Sale-An issue of \$31,000 street improvement refunding bonds was sold to Cady & Co. Inc., as 4s. Dated April 1, 1957 Due on April 1 from 1958 to 1967 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Jackson, Miss.

Bond Sale — The \$2,000,000
bonds offered May 1—v. 185, p.
1936—were awarded to a group
composed of Leland Speed Co., composed of Leland Speed Co., Hamp Jones Co., John R. Nunnery & Co., Cady & Co., Allen and Co., Rod, Russ & Co., Deposit Guar-anty Bank & Trust Co., First Na-tional Bank, and Jackson-Hinds Bank, the latter three all of Jack-

son, as follows: \$1,000,000 water works improvement bonds: \$220,000 6s, due on June 1 from 1958 to 1965 inclusive; \$160,000 3 4s, due on June 1 from 1966 to 1969 inclusive; \$570,000 3 2s, due on June 1 from 1970 to 1981 inclusive; and \$50,000 3s, due on June 1, 1982.

1,000,000 p u blic improvement bonds: \$220,000 6s, due on June 1 from 1958 to 1965 inclusive; \$160,000 3 4s, due on June 1 from 1966 to 1969 inclusive; \$570,000 3½s, due on June 1 from 1970 to 1981 inclusive; and \$50,000 3s, due June 1, 1982.

Mississippi (State of)
Bond Offering—Joe T. Patter—son, Attorney General and Ex-Officio Secretary of State Bond Commission, will receive sealed bids until 10 a.m. (CST) on May 29 for the purchase of \$10,000,000 general obligation school, series A bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1973 inclusive. Principal and interest (J-D) payable at the State Treasurer's office, and at a bank or urer's office, and at a bank or trust company to be nominated by the purchaser, subject to approval by the State Bond Commission. Legality approved by Charles & Trauernicht, of St. Louis.

Pickens, Miss.
Bond Sale—An issue of \$34,000 water and sewer bonds was sold to the First National Bank, of Lexington, as 33/4s. Dated March 1, 1957. Due on March 1 from 1958 to 1974 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

May 7 for the purchase of \$50,-00 Library and Office Building onds. Due from 1958 to 1977 inlusive.

#### MONTANA

ergus County Sch. District No. 1
(P. O. Lewistown), Mont.

Bond Offering—Donna 1. Spoja, Derk of the Board of Trustees, vill receive sealed bids until 7:30 p.m. (MST) on May 20 for the our chase of \$90,000 builtonds. Dated June 15, 1957. building

ellowstone County School District No. 26 (P. O. Billings), Mont.

Bond Sale—The \$120,000 pulld-ng bonds offered May 1—v. 185, p. 1936—were awarded to Piper, Jaffray & Hopwood, as 4½s.

#### NEW HAMPSHIRE

Concord, N. H.

Note Sale — The \$150,000 notes offered April 29—v, 185, p. 2042—were awarded to the National Shawmut Bank of Boston, at 2% liscount.

Nashua, N. H.

Nashua, N. H.
Note Offering—Luward R. Benoit, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 8 for the purchase of \$350,000 notes. Dated May 8, 1957. Due on Dec. 3, 1957.

Pembroke, N. H.

Bond Sale — The \$70.000 water bonds offered April 25—v. 185, p. 1936—were awarded to Townsend, Dabney & Tyson, as 3.30s, at a price of 100.26, a basis of about 3.26%.

#### NEW JERSEY

Cresskill, N. J.

Bond Saie .... ,000 sewer assessment and general bonds offered May 1—v. 185, p. 2042—were awarded to a group composed of Boland, Saffin & Co.; B. J. Van Ingen & Co., Inc., and J. B. Hanauer & Co., as 3.80s, at a price of 100.12, a basis of about 3.77%.

East Hanover Township School
District (P. O. Box 1, Hanover),
New Jersey
Bond Offering — Rudolph W.
Nussbaum, Secretary of Board of
Education, will receive sealed bids until 8 p.m. (EDST) on May 8 for the purchase of \$195,000 building bonds. Dated Sept. 1, 1956. Due on March 1 from 1958 to 1976 inclu-sive. Principal and interest (M-S) payable at the First National Bank, of Whippany. Legality approved by Hawkins, Delafield & Wood, of New York City.

Fairfield Twp. School District (P. O. Fairton), N. J. Bond Sale—The \$100,000 build-

ing bonds offered April 29-v. 185, ng bonds offered April 29—V. 183, p. 1936—were awarded to a group composed of B. J. Van Ingen & Co., Inc.; Boland, Saffin & Co.; J. B. Hanauer & Co.; and John J. Ryan & Co., as 4.45s, at a price of 100.16, a basis of about 4.42%.

Garfield, N. J.

Bond Offering—Joseph J. Novack, City Clerk, will receive sealed bids until 8 p.m. (DST) on May 16 for the purchase of \$1,888,000 bonds, as follows:

\$1,586,000 school bonds.
100,000 school bonds.
150,000 general improvement

30,000 water bonds. 22,000 street improvement bonds.

The bonds are dated May 1, The bonds are dated May 1, 1957 and mature on May 1 from 1958 to 1978 inclusive. Principal and interest (M-N) payable at the Garfield Trust Co., Garfield, or at the Chemical Bank & Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lower Penns Neck Township Sch.
District (P. O. 13 West Main St.,
Pennsville), N. J.
Bond Offering—Alle N. Warfield, Secretary of the Board of
Education, will receive sealed bids
until 8 p.m. (DST) on May 13 for
the purchase of \$600,000 building
bonds. Dated May 1, 1957. Due
on May 1 from 1959 to 1966 inclu-

sive. Principal and interest (M-N) payable at the City National Bank & Trust Co., Salem. Legality approved by Hawkins, Delafield & Wood, of New York City.

Paterson, N. J.

Bond Offering — Howard L. Bristow, Clerk of Board of Finance, will receive sealed bids antil 11 a.m. (EDST) on May 9 for the purchase of \$2,815,000 bonds, as follows:

\$209,000 general improvement bonds. 2,241,000 sewer bonds.

32,000 library bonds. 19,000 sewer bonds. 314,000 improvement bonds.

Dated June 1, 1957. Stated in combination the bonds will ma-ture on June 1 from 1958 to 1992 inclusive. Principal and interest (J-D) payable at the First Na-ional Bank and Trust Company, of Paterson, or at the Bankers Trust Company, of New York City. Legality approved by Haw-kins, Delafield & Wood, of New York City.

Washington Twp. School District (P. O. Greenloch), N. J.

Bond Sale—The \$3.8,000 school bonds offered April 29 — v. 185, bonds offered April 29 — v. 185, p. 1936—were awarded to a group composed of B. J. Van Ingen & Co., Inc.; Boland, Saffin & Co.; J. B. Hanauer & Co.; and John J. Ryan & Co., as 4.45s, at a price of 100.17, a basis of about 4.42%.

West Orange School District, N. J. Bond Sale — The \$2,742,000 school bonds offered April 30—v. 185, p. 1798—were awarded to a group composed of Chase Manhattan Bank, National State Bank of tan Bank, National State Bank of Newark, Harris Trust & Savings Bank, Chicago, B. J. Van Ingen & Co., Inc., Bramhall, Falion & Co., John Small & Co., Van Deventer Bros., Inc., and Lebenthal & Co., taking \$2,735,000 bonds as 3.65s, at a price of 100.259, a basis of about 3.62%.

#### NEW YORK

Alexander, Batavia, Bethany,
Darien, Attica, Bennington
and Middlebury (Towns)
Central Sch. Dist. No. 2
(P. O. Alexander), N. Y.

Bond Offering — Frances L. Parise, District Clerk, will receive sealed bids until 3 p.m. (EDST) on May 15 for the purchase of \$1,106,200 school building bonds. Dated May 1, 1957. Due on July 1 from 1958 to 1986 inclusive. Principal and interest (J-J) payable at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Babylon Union Free Sch. District No. 1 (P. O. Babylon), N. Y.

Bond Sale—The \$2,275,000 building bonds offered April 30—v. 185 p. 1937—were awarded to a group p. 1937—were awarded to a group composed of Harriman Ripley & Co.; Inc., Lehman Bros., Smith, Barney & Co., Mercantile Trust Co., St. Louis; Adams, McEntee & Co., Inc., and New York Hanseatic Corp., as 4s, at a price of 100.81, a basis of about 3.92%.

Cold Spring, N. Y.

Bond Sale—The \$22,500 general bonds offered May 1—v. 185, p. 2042—were awarded to the National Bank of Cold Spring, as 3s.

Fallsburg, South Fallsburg Water District (P. O. South Fallsburg), New York

Bond Offering - Mortimer Michaels, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on May 9 for the purchase of \$94,000 water bonds. Dated May 1, 1957, Due on May 1 from 1958 to 1987 inclusive. Principal and interest (M-N) payable at the South Fallsburg National Bank, South Fallsburg. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York

building bonds offered May 2— v. 185, p. 2042—were awarded to Halsey, Stuart & Co., Inc., and George B. Gibbons & Co., jointly, as 3½s, at a price of 100.65, a basis of about 3.43%.

Greenwich (Village), Greenwich and Easton (Towns) (P. O. Greenwich), N. Y.

Bond Sale—The \$115,000 water bonds offered April 24 — v. 185, p. 1937 — were awarded to the National Commercial Bank & Trust Company, of Albany, as 3½s, at a price of 100.12, a basis of about 3.48%.

Hamburg, N. Y.

Hamburg, N. Y.

Bond Offering — Fay F. Ueblacker, Village Clerk, will receive sealed bids until 4 p.m. (EDST) on May 9 for the purchase of \$300,000 water system bonds. Dated June 1, 1957. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City. York City.

Harrison Union Free Sch. Dist. No. 6 (P. O. Harrison), N. Y.

Bond Offering — Eugene A. D'Imperio, District Clerk, will receive sealed bids until 2 p.m. (EDST) on May 9 for the purchase of \$2,650,000 school building bonds. Dated Nov. 1, 1956. Due on May 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Rye National Bank, in Harrison. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, Lido and Point Look out Fire District (P. O. Point Lookout), N. Y.

Bond Sale — The \$90,000 fire bonds offered May 1—v. 185, p. 2042—were awarded to Roosevelt & Cross, as 4.20s, at a price of 100.11, a basis of about 4.17%.

New York City Housing Authority,

New York
Note Sale—The \$22,000,000 Issue
X notes offered April 30—v. 185, p. 2043-were awarded to a group p. 2043—were awarded to a group composed of the Chemical Corn Exchange Bank, New York City; Bank of America National Trust & Savings Association, San Francisco; Chase Manhattan Bauk, New York City, and C. J. Devine & Co., at 2.43% interest.

New York City Housing Authority,

New York
Note Offering—Chairman Philip
J. Cruise announces that the Au-J. Cruise announces that the Authority will receive sealed bids until 1 p.m. (EDST) on May 7 for the purchase of \$17,442,000 temporary loan notes (Issue CXXXIV). Dated June 3, 1957. Due on Nov. 25, 1957. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York State Power Authority

New York State Power Authority (P. O. Albany), N. Y.
Bond Sale—The \$6,800,000 general revenue, Series C bonds, offered May 2—v. 185, p. 1937—were awarded to a group headed by First Boston Corp., and Salomon Bros. & Hutzler, jointly, at a price of the part of the power of the power of the property of t par, a net interest cost of about 3.77%, as follows:

\$440,000 5s. Due on Jan. 1 from 1961 to 1963 inclusive.

225,000 4s. Due on Jan. 1, 1964. 6,135,000 3%s. Due on Jan. from 1965 to 1985 inclusive.

Other members of the syndicate: Other members of the syndicate: Bear, Stearns & Co.; Dean Witter & Co.; Wertheim & Co.; Bache & Co.; A. G. Becker & Co., Inc.; Francis I. duPont & Co.; Gregory & Sons; Hallgarten & Co., and Weeden & Co.

Orangetown, N. Y.
Bond Sale—The \$825,000 Sewer
District No. 3 bonds offered April

Goshen, Hamptonburgh, Chester, Walkill, and Wawayanda Central Sch. Dist. No. 1 (P. O. Goshen), New York

Bond Sale—The \$880,000 school

Goshen, Hamptonburgh, Chester, 30—v. 185, p. 2043—were awarded to a group composed of Kuhn, Loeb & Co., George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and Bacon, Stevenson & Co., as to a group composed of Kuhn, Loeb & Co., George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and Bacon, Stevenson & Co., as 3.80s, at a price of 100.37, a basis of about 3.76%.

Owego, Tioga, Nichols, Candor, and Newark Valley Central Sch. Dist. No. 1 (P. O. Owego), N. Y.

Bond Offering—Louis Pistolese, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 14 for the purchase of \$1,852,530 building bonds. Dated March 1, building bonds. Dated March 1, 1957. Due on June 1 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ridgeway, Shelby, Barre, Albion, Hartland and Alabama Central Sch. District No. 1 (P. O. Medina), N. Y.

Bond Sale-The \$995,000 school bonds offered May 2—v. 185, p. 2043—were awarded to a group composed of Marine Trust Co. of Western New York, Buffalo; Blair & Co., Inc., Manufacturers & Traders Trust Co., Buffalo; Roosevelt & Cross, and R. D. White & Co., as 3.60s, at a price of 100.59, a basis of about 3.55%.

Sherman, Chautauqua, Mina, Rip-ley, Westfield, Clymer, North Har-mony and French Creek Central School District No. 1 (P. O. Sher-man), N. Y.

Bond Offering—Andy D. Meed-er, President of the Board of Eduet, Fresident of the Board of Edu-cation, will receive sealed bids un-til 2 p.m. (DST) on May 14 for the purchase of \$650,000 building bonds. Dated May 1, 1957. Due on Nov. 1 from 1957 to 1976 incluon Nov. I from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the Bank of Jamestown, of Jamestown, Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Windsor (P. O. Windsor), N. Y.

Bond Offering—E. C. English, Town Clerk, will receive sealed bids until 3 p.m. (DST) on May 8 for the purchase of \$47,500 high-way garage bonds. Dated May 1, way garage bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Co. of Southern New York, of Binghamton. Legality approved by Hawkins, Delafield & Wood, of New York City.

### NORTH CAROLINA

Alexander County (P. O. Taylorsville), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Rational County (F. C.). register bids at his office in Raleigh until 11 a.m. (EST) on May for the purchase of \$450,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1978 inclusive. Principal and to 1978 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Farmville, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 7 for the purchase of \$430,000 sanitary sewer honds. Dated June 1 itary sewer bonds. Dated June nary sewer bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

bonds, as follows:

\$150,000 electric light bonds. Due

650,000 sanitary sewer bonds.

Due on June 1 from 1958 to
1987 inclusive.

1,600,000 sanitary sewer bonds.

Due on June 1 from 1959 to
1996 inclusive.

The bonds are dated June 1, 1957. Principal and interest (J-D) payable at the Guaranty Trust payable at the Guaranty Trust Co., New York City. Legality ap-proved by Mitchell, Pershing, Shetterly & Mitchell, of New York

Hertford County (P. O. Winton), North Carolina

Bond Offering—W. E. Easter-ling, Secretary of Local Govern-ment Commission, will receive sealed bids at his office in Ra-leigh until 11 a.m. (EST) on May 7 for the purchase of \$500,000 school building bonds, Dated May to 1982 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Lenoir County (P. O. Kinston), North Carolina

Bond Offering — W. E. Easter-ling, Secretary of the Local Gov-ernment Commission, will receive ernment Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 14 for the purchase of \$1,662,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1979 inclusive. Principal and integrate (LD) payable at the interest (J-D) payable at the Guaranty Trust Co., New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

North Wilkesboro, N. C.

Bond Sale — The \$359,000 sanitary sewer bonds offered April 30—v. 185, p. 2043—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, at a price of a net interest cost of about 3.72%, as follows:

\$59,000 6s. Due on June 1 from 1960 to 1963 inclusive.

210,000 3½s. Due on June 1 from 1964 to 1977 inclusive.

90,000 3%s. Due on June 1 from 1978 to 1983 inclusive.

Raleigh, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive
sealed bids until 11 a.m. (EST)
on May 7 for the purchase of
\$350,000 street improvement
bonds. Dated May 1, 1957. Due
on May 1 from 1960 to 1971 inbonds. Dated May 1, 1957. Due on May 1 from 1960 to 1971 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Red Springs, N. C.

Bond Sale—The \$35,000 public improvement bonds offered April -v. 185, p. 2043—were awarded to the Scottish Bank, of Red Springs, as 34s, at a price of 100.51, a basis of about 3.16%.

### NORTH DAKOTA

Bottineau County, Westhope Com-mon School District No. 17 (P. O. Westhope), N. Dak. Bond Offering—Glenn E. Jen-sen, Clerk of the Board of Educa-

tion, will receive sealed bids until May 15 for the purchase of \$95,000 building bonds. Dated April 22, 1957.

North Dakota (State of) Bond Offering — Alice Zoller, Secretary of the Industrial Com-mission, will receive sealed bids until 10 a.m. (CST) on May 14 for the purchase of \$9,000,000 Korean Conflict Adjusted Compensation Gastonia, N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May North Dakota, Bismarck; Empire 14 for the purchase of \$2,400,000

Conflict Adjusted Compensation general obligation bonds. Dated May 15, 1957. Due on May 15 from 1958 to 1969 inclusive. Principal and interest (M-N) payable at the State Treasurer's office; Bank of leigh, until 11 a.m. (EST) on May North Dakota, Bismarck; Empire 14 for the purchase of \$2,400,000 the First New York City: or at the First New th, until 11 a.m. (EST) on May for the purchase of \$2,400,000 ds, as follows:

0,000 electric light bonds. Due on June 1 from 1960 to 1984 inclusive.

State Treasurer's Office; Bank of North Dakota, Bismarck; Empire Truet Co.. New York City: or at the First National Bank of Chicago. Legality approved by Doreselve, of Minneapolis.

itized for FRASER p://fraser.stlouisfed.org/ North Dakota (State of)

Bond Offering - Albert Jacobsen, State Treasurer, will receive sealed bids until noon (CST) on May 14 for the purchase of \$9,-000,000 general obligation Korean Conflict Adjusted Compensation series bonds.

#### OHIO

#### Cincinnati, Ohio

Bond Sale—The \$5,500,000 off-street parking facilities revenue bonds offered April 29 — v. 185, p. 1937—were awarded to a group headed by Blyth & Co., Inc.; W. E. Hutton & Co.; and John Nu-veen & Co., as 4½s, at a price of 95.00, a basis of about 4.70%

Other members of the syndicate: Equitable Securities Corporation; B. J. Van Ingen & Co.; Hornblower & Weeks; The Ohio Company; Bacon, Stevenson & Co.; Central Republic Company; Co.; Central Republic Company; Field, Richards & Co.; Pohl & Co., Inc.; Weil, Roth & Irving Co.; Stranahan, Harris & Co.; Season-good & Mayer; Walter, Woody & Heimerdinger; Doll & Isphording, Inc.; Charles A. Hinsch & Co.; Fox, Reusch & Co.; W. C. Thornburgh Co.; J. Barth & Co.; Magnue & Co.; Widmann & Co.; Westheimer & Co.: W. D. Gradison & heimer & Co.; Widmann & Co.; West-heimer & Co.; W. D. Gradison & Co.; Burns, Corbett & Pickard, Inc.; Indianapolis Bond & Share Corp.; Kenower, MacArthur & Co.; and Ellis & Co.

#### Cleveland, Ohio

Bond Sale-The \$17,250,000 various purposes bonds offered April 30—v. 185, p. 1798—were awarded to a syndicate headed by the Harris Trust & Savings Bank, Chicago, as 3s, 31/4s and 6s, at a price of par, a net interest cost of about 3.058%. The group named a 3% 3.058%. The group named a 3% rate for the \$1,300,000 city' portion paving, \$200,000 city portion paving, \$200,000 city's portion paving, and \$100,000 Shade Tree issues, and a rate of 6% for the \$400,000 public service machine and equipment and \$350,000 police and fire equipment bonds. The other 12 issues included in the offering bear a 3% coupon.

Other members of the syndicate: Chase Manhattan Bank, of New York, Northern Trust Co., of Chicago, First Boston Corp., Guaranty Trust Co., of New York, Continental Illinois National Bank & Trust Co., of Chicago, First National Bank, of Portland, Messrs. John Nuveen & Co., Carl M. Loeb, Rhoades & Co., F. S. Moseley & Co., Marine Trust Company, of Western New York, Buffalo, F. S. Smithers & Co.

Trust Company of Georgia, Atlanta, Stern Brothers & Co., William Blair & Co., Chas. E. Weigold & Co., Inc., Fahey, Clark & Co., Courts & Co., F. W. Craigie & Co., Brown Bros. Harriman & Co., Winslow, Cohu & Stetson, Park, Ryan, Inc., John C. Legg & Co., Breed & Harrison, Inc., Rodman & Renshaw, Federation Bank and Trust Co., of New York, Frantz, Hutchinson & Co., A. Webster Dougherty & Co., and Sutro Bros. & Co.

Cleveland Heights City School
District, Ohio
Bond Offering — R. P. Jones,
Clerk-Treasurer of Board of Education, will receive sealed bids
until noon (EDST) on May 16 for
the purchase of \$3,000,000 building bonds. Dated June 1, 1957.
Due on Dec. 1 from 1958 to 1975
inclusive. Principal and interest
(J-D) payable at the Cleveland (J-D) payable at the Cleveland Trust Company, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Sale—The \$769,000 Expressways, unlimited tax bonds offered May 2—v. 185, p. 2043—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Blair & Co., and Stranahan, Harris & Co., as 31/4s, at a price of 101.28, a basis of about 3.14%. Bond Sale — The \$769,000 Expressways, unlimited tax bonds offered May 2—v. 185, p. 2043—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Blair & Co., and Stranahan, Harris & Co., as 3¼s, at a price of 101.28, a basis of about 3.14%.

Dayton, Ohio
Bond Offering — E. E. Hagerman, Director of Finance, will receive sealed bids utnil noon (EST)

cording to maturity.

In addition to the above-mentioned firms, the underwriting syndicate, which constituted a merger of groups headed respectively by the Chase Manhattan Band and the Bankers Trust Co., also included the following. Chemical Corn Exchange Bank; Guaranty Trust Company of New York; The First National Bank of Chicago; Blyth & Co., Inc.; The First Boston Corporation; Lehman

on Nov. 1 from 1958 to 1982 inclusive

400,000 sanitary sewer improve-ment bonds. Due on Nov. 1 from 1958 to 1977 inclusive.

0,000 municipal garage improvement bonds. Due on Nov. 1 from 1958 to 1982 inclusive.

400,000 storm sewer improvement bonds. Due on Nov. 1 from 1958 to 1977 inclusive.

250,000 Expressway and street improvement bonds. Due on Nov. 1 from 1958 to 1982 inclusive

The bonds are dated June 1 1957. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Franklin County (P. O. Columbus), Ohio

Bond Offering—G. Ernest Little, Clerk of Board of County Com-missioners, will receive sealed bids until 10 a.m. (EST) on May 9 for the purchase of \$300,000 children's receiving center bonds. Dated June 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Greenfield, Ohio

Bond Sale-The \$100,000 storm sewer bonds offered April 26— v. 185, p. 1798—were awarded to Fahey, Clark & Company.

## Hamilton County (P. O. Cincinnati), Ohio

Bond Offering—C. F. Hutchin-con, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on May 7 for the purchase of \$4,642,000 bonds, as follows:

\$642,000 sanitary sewer bonds.

Due on Sept. 1 from 1958 to 1977 inclusive.

2,000,000 road, series A bonds.

Due on Sept. 1 from 1958 to 1967 inclusive.

2,000,000 sewer, series A bonds.
Due on Sept. 1 from 1958 to
1982 inclusive.

Dated May 1, 1957. Principal and interest (M-S) payable at the County Treasurer's office. Legal-ity approved by Bricker, Marburger, Evatt & Barton, of Colum-

- The foregoing supplements the report published in our issue of April 22—v. 185, p. 1938.

#### North Olmsted, Ohio

Bond Sale—The \$95,100 special assessment street improvement bonds offered April 30—v. 185, p. 1799—were awarded to Walter, Woody & Heimerdinger, as 4½s, at a price of 100.79, a basis of about 4.35%. about 4.35%.

North Royalton, Ohio Bond Sale—The \$469,250 water main bonds offered May 1—v. 185, p. 1799 — were awarded to the Society National Bank of Cleveland, as 4s.

Ohio (State of)
Bond Sale—The \$60,000,000 Korean Conflict Compensation bonds offered May 1—v. 185, p. 1687—were awarded to a syndicate managed by the Chase Manhattan Bank, Bankers Trust Co., First National City Bank, and Halsey, Stuart & Co., Inc., as 3s, at a price of 100.442, a basis of about 2.949%. The bonds were re-offered scaled to yield from 2% to 2.95%, according to maturity.

on May 29 for the purchase of \$2,-550,000 bonds, as follows:

\$\frac{1}{2}\$ Brothers; Smith, Barney & Co.; \$\frac{1}{2}\$ Co.; Inc.; Co.; \$\frac{1}{2}\$ Lynch, Pierce, Fenders, \$\frac{1}{2}\$ Co.; Merrill Lynch, ner & Beane; Kidder, Peabody & Co.; The Northern Trust Company; Harris Trust and Savings Bank; Continental Illinois National Bank and Trust Company of Chicago; Glore, Forgan & Co.. Equitable Securities Corporation; Phelps, Fenn & Co.; R. W. Press-prich & Co.; Drexel & Co.; Shields Company; Salomon Bros. & Hutzler;
The Philadelphia National Bank

Hutzler;

The Philadelphia National Bank;
Paine, Webber, Jackson & Curtis;
Bear, Stearns & Co.; Stone &
Webster Securities Corporation;
White, Weld & Co.; Ladenburg,
Thalmann & Co.; The Ohio Company;
B. J. Van Ingen & Co. Inc.; Hornblower & Weeks; Carl M. Loeb,
Rhoades & Co.; A. C. Allyn and
Company, Inc.; American Trust
Company, San Francisco; Barr
Brothers & Co.; Blair & Co., Inc.;
Braun, Bosworth & Co., Inc.; Estabrook & Co.; Fahey, Clark &
Co.; Field, Richards & Co.; The
First Cleveland Corporation; First
National Bank of Portland, Oregon; First of Michigan Corporation; Ira Haupt & Co.; Hayden,
Miller & Co.; Hemphill, Noyes &
Co.; W. E. Hutton & Co.; Kean,
Taylor & Co.; Lee Higginson Corporation; McDonald & Company;
W. H. Morton & Co., Inc.; F. S.
Moseley & Co.;
The National City Bank of
Cleveland; Prescott & Co.; Rey-

The National City Bank of Cleveland; Prescott & Co.; Reynolds & Co.; L. F. Rothschild & Co.; Seattle-First National Bank; F. S. Smithers & Co.; Dean Witter F. S. Smithers & Co.; Dean Witter & Co.; Adams, McEntee & Co., Inc.; Bache & Co.; Bacon, Stevenson & Co.; Ball, Burge & Kraus; Baxter & Company; A. G. Becker & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Central Republic Company (Inc.); City National Bank & Trust Co., Kansas City; Clark, Dodge & Co.; Dick & Merle-Smith; R. S. Dickson & Company, Inc.; Dominick & Dominick; Francis I. duPont & Co. inick; Francis I. duPont & Co.; Eldredge & Co., Inc.; The Fifth Third Union Trust Company, Cincinnati; Geo. B. Gibbons & Company, Inc.; Hallgarten & Co.; Hay-

den, Stone & Co.; The Illinois Company, Inc. The Marine Trust Company of West-ern New York; Merril, Turben & Co., Inc.; R. H. Moulton & Com-Co., Inc.; R. H. Moulton & Company; Provident Savings Bank & Trust Company, Cincinnati; Roosevelt & Cross, Inc.; Ryan, Sutherland & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Seasongood & Mayer, Shearson, Hammill & Co.; Stroud & Company, Inc.; Weeden & Co., Inc.; Chas. E. Weigold & Co., Inc.; The Weil, Roth & Irving Co.; Wertheim & Co.; J. A. White & Company; Wood, Struthers & Co. Struthers & Co.

Toledo, Ohio

Bond Sale—The \$359,000 special assessment bonds offered April 30 v. 185, p. 1938—were awarded to Stranahan, Harris & Co., Inc., as follows:

\$186,000 street and sewer improvement bonds as 31/4s, at a price of 101.18, a basis of about 3.21%.

3,000 street and sewer improvement bonds as 3s, at a price of 100.54, a basis of 173,000 about 2.81%.

Perry Township Local Sch. Dist. (P. O. Zanesville), Ohio Offering Re-scheduled—The of-

originally scheduled for April 27—v. 185, p. 1938—has been postponed until May 11.

Scioto-Darby Local School District (P. O. Box 248, Hilliards), Ohio Bond Sale—The \$530,000 build ing bonds offered April 25—v. 185. only bolds of the April 25—v. 185, pp. 1938 — were awarded to The Ohio Company and Braun, Bosworth & Co., Inc., jointly, as 33/4s, at a price of 100.68, a basis of about 3.67%.

pal building bonds offered April 19—v. 185, p. 1799—was rejected.

Sidney City School District, Ohio Bond Offering—Clerk Virgil R. Ward announces that the Board of Education will receive sealed bids until noon (EST) on May 23 for the purchase of \$1,300,000 school building bonds. Dated June school building bonds. Dated June 15, 1957. Due semi-annually on May and Nov. 15 from 1958 to 1977 inclusive. Principal and interest payable at the First National Exchange Bank, of Sidney. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### South Point Local School District, Ohio

Bond Offering — Marshall Ank-rim, Clerk of Board of Education, will receive sealed bids until noon (EST) on May 10 for the purchase of \$946,000 building bonds. Dated May 1, 1957. Due on Dec. 1 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at the First National Bank, of Ironton Legality approved by Peck, Shaf-fer & Williams, of Cincinnati.

Note—The offering of the above bonds was canceled when origi-nally scheduled for April 17 v. 185, p. 1938.

#### Union Township Local Sch. Dist. (P. O. Morristown), Ohio

Bond Offering-E. L. Albanese Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 20 for the purchase of \$1,127,000 building bonds. of \$1,127,000 building bonds. Dated June 1, 1957. Due on June 1 and Dec. 1 from 1958 to 1980 in-clusive. Principal and interest (J-D) payable at the Morristown State Bank, Morristown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Wooster, Ohio

Bond Sale-The \$350,000 sewer improvement bonds offered April 25—v. 185, p. 1799—were awarded to McDonald & Co., of Cleveland, as 334s, at a price of 101.72, a basis of about 3.57%.

#### Youngstown City School District, Ohio

Bond Offering-Mearl I. Butler. Clerk of Board of Education, will receive sealed bids until noon (EST) on May 20 for the purchase of \$1,500,000 school building of \$1,500,000 school building bonds. Dated June 1, 1957. Due semi-annually on June and Dec. 1 from 1958 to 1977 inclusive. Principal and interest payable at the Dollar Savings & Trust Company, of Youngstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### **OKLAHOMA**

Kingfisher County (P. O. Kingfisher), Okla.

Bond Sale — The \$50,000 road and highway bonds offered May 1—v. 185, p. 1938—were awarded to the Liberty National Bank & Trust Co., and Evan L. Davis, ignitive. jointly.

Pottawatomie County Dependent School District No. 24 (P. O. Shawnee), Okla.

Bond Sale-The \$30,000 repair and equipment bonds offered April 23—v. 185, p. 1938—were awarded to the American National Bank, of Shawnee, as 3s.

Rogers County Dependent School District No. 19 (P. O. Verdigries), Okla. Bond Sale—The \$9,500 trans-

portation equipment bonds offered April 25—v. 185, p. 1938—were awarded to the First National Bank & Trust Co., of Oklahoma City.

Tulsa County Independent School District No. 1 (P. O. Tulsa), Okla. Bond Offering - Clerk Ella Whitman announces that the Board of Education will receive bids until 10 a.m. (CST) on May 14 for the purchase of \$5,000,000 Sheffield, Ohio

Bonds Not Sold—The only bid received for the \$35,000 municischool bonds. Dated July 1, 1957.

#### OREGON:

Bend, Oregon

Bond Sale—The \$41,000 im provement bonds offered May—v. 185, p. 1799—were awarde to the United States Nationa Bank of Portland.

Clackamus County, Stanley Wate District (P. O. Portland), Ore.

Bond Offering-W. C. Boatman Secretary of the Board of Commissioners, will receive seale bids until 8 p.m. (PST) on May for the purchase of \$10,000 gen eral obligation bonds. Dated Jul 1, 1957. Due on July 1 from 195 to 1967 inclusive. Principal an interest (I-I) payable at the interest (J-J) payable at the United States National Bank of Portland. Legality approved by Winfree, McCulloch, Shuler Sayre, of Portland.

Clatskanie, Ore.

Bond Sale — The \$150,000 gen eral obligation sewer bonds of fered April 29—v. 185, p. 1938—were awarded to the First Nation al Bank of Portland, at a price o

Eugene, Ore.

Bond Offering—Daniel O. Potter, City Recorder, will receive sealed bids until 10 a.m. (PST) on May 10 for the purchase of \$700,000 public library building bonds Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive Callable beginning June 1, 1968 Interest J-D. Interest J-D.

Hood River County, Pine Grove Rural Fire Protection District (P,O Box 1215, Rte. No. 1, Hood River)

Box 1215, Rte. No. 1, Hood River)
Oregon
Bond Offering—E. F. Dresser
District Secretary, will receive
sealed bids until 7:30 p.m. (PST)
on May 28 for the purchase of
\$30,000 fire protection bonds
Dated July 1, 1957. Due on July 1
from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Jefferson County School District
No. 509-C (P. O. Madras), Ore.
Bond Offering — Sophia Lierman, District Clerk, will receive
sealed bids until 8 p.m. (PST) on
May 14 for the purchase of \$154,000 general obligation bonds,
Dated May 1, 1957. Due on Feb. 1
from 1959 to 1974 inclusive. Prinfrom 1959 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Jefferson County School District No. 509-C (P.O. Box 729, Madras),

No. 509-C (P.O. Box 729, Madras),
Oregon
Bond Offering — Sophia Lierman, District Clerk, will receive sealed bids until 8 p.m. (PST) on
May 14 for the purchase of \$154,000 building bonds, Dated May 1,
1957 Due on Feb 1 free 1979 1957. Due on Feb. 1 from 1959 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

John Day, Ore.

Bond Offering — Francis Cole,
City Recorder, will receive sealed
bids until 8 p.m. (PST) on May 7 for the purchase of \$60,000 general obligation swimming pool bonds. Dated July 1, 1957. Due on Jan. 1 from 1958 to 1970 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Medford, Ore.

Bond Offering — D. F. Huson, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on May 23 for the purchase of \$93,599.50 improvement bonds. Dated May 1, Improvement bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1967 inclusive. Callable beginning May 1, 1960. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Myrtle Creek, Ore.

Bond Offering—G. D. Myllenbeck, City Recorder, will receive sealed bids until 8 p.m. (PST) on May 14 for the purchase of \$275,000 water bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1983 inclusive. Principal and to 1983 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

#### PENNSYLVANIA

Relle Vernon, Pa.

Bond Offering—Joseph E. Ferrari, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on May 13 for the purchase of \$27,000 street improvement

Braddock, Pa.

Bond Offering — J. J. O'Hara,
Borough Secretary, will receive
sealed bids until 7:30 p.m. (EDST)
on May 7 for the purchase of
\$80,000 general obligation bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Principal and interest payable at the Mellon National Bank and Trust Company, of Braddock. Le-gality approved by Burgwin, Ruf-fin, Perry & Pohl, of Pittsburgh.

Chester, Pa.

Bond Offering — W. Aldrich Price, Director of the Department of Accounts and Finance, will receive sealed bids until 10:30 a.m. (DST) on May 14 for the purchase of \$650,000 general obligation imports bands Dated May 15 of \$550,000 general obligation in-provement bonds. Dated May 15, 1957. Due on May 15 from 1959 to 1973 inclusive. Principal and in-terest payable at the City Treas-urer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Dormont School District, Pa.

Bond Offering—R. B. Holmes,
Secretary of the Board of Directors, will receive sealed bids until
8 p.m. (DST) on May 13 for the
purchase of \$100,000 general obligation bonds. Dated May 1, 1957.
Due on Nov. 1 from 1958 to 1967
inclusive. Principal and interest
payable at the Peoples National
Bank & Trust Co., Pittsburgh.
Legality approved by Burgwin,
Ruffin, Perry & Pohl, of Pittsburgh. burgh.

Dormont School District, Bond Offering — R. B. Holmes, Secretary of the Board of Direc-tors, will receive sealed bids un-til 8 p.m. (DST) on May 13 for the purchase of \$100,000 general obligation bonds.

Harrisburg School District, Pa Bond Offering—R. E. Boswell, Secretary of the Board of Educa-tion, will receive sealed bids until 4 p.m. (DST) on May 14 for the purchase of \$540,000 general obligation improvement bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1972 inclusive. Legality approved by Townsend Elliott & Munson, of Philadelphia

Jenkintown School District, Pa. Bond Offering—Karl Lipp, Sec retary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on May 21 for purchase of \$60,000 general obligation improvement bonds. Dated gation improvement bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1970 inclusive. Principal and interest payable at the Jenkintown Bank & Trust Co., Jenkintown. Legality approved by Townsend, Elliott & Munson, of Philadelphia Philadelphia.

Lackawanna County (P. O.

Scranton), Pa.

Bond Sale—The \$360,000 general obligation improvement bonds offered April 30—v. 185, p. 1938— were sold to the County Employees Retirement Fund, as 35/s, at a price of par.

Bonds No. Sold — The \$29,000 general o' "To" bonds offered April 23— "7, p. 1938—were not sold.

Bond O Rotherme gitized for FRASER

ceive sealed bids until 11 a.m. (EDST) on May 15 for the purchase of \$350,000 general obligation bonds. Dated June 1, 1957 Due on June 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Rhoades, Sinon & Reader, of Harrisburg.

Sharon School District Authority

Sharon School District Authority
(P. O. Sharon), Pa.

Bond Offering—Henry Gunesch,
Secretary, will receive sealed bids
until 8 p.m. (DST) on May 9 for
the purchase of \$1,200,000 school
building revenue bonds. Dated
May 1, 1957. Due on Oct. 1 from
1958 to 1987 inclusive. Principal
and interest (A-O) payable at the
McDowell National Bank, Sharon.
Legality approved by Burgwin,
Ruffin, Perry & Pohl, of Pittsburgh. burgh.

Upper Moreland Township (P. O. 117 Park Avenue, Willow Grove), Pennsylvania

Pennsylvania

Bond Offering—John H. Heintz,
Secretary of Board of Township
Commissioners, will receive
sealed bids until 8 p.m. (EDST)
on May 14 for the purchase of
\$150,000 general obligation improvement bonds. Dated May 15,
1057 Date of May 15, from 1059 provement bonds. Dated May 13, 1957. Due on May 15 from 1958 to 1967 inclusive. Principal and interest payable at the Bank of Old York Road, Willow Grove. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### PUERTO RICO

Government Development Bank for Puerto Rico (P. O. San Juan),
Puerto Rico
Arranges \$12,000,000 Credit —
The Government Development Bank for Puerto Rico has entered into an arrangement with since the same property of the into an arrangement with six leading New York City banks and three Puerto Rican banks for a loan of \$12,000,000, evidenced by

loan of \$12,000,000, evidenced by notes repayable over a period of four years. The general credit of the Government Development Bank for Puerto Rico is pledged for payment of the notes.

Banks participating in the loan are The First National City Bank of New York, \$3,400,000; Chemical Corn Exchange Bank, \$2,600,000; The Chase Manhattan Bank, \$2,000,000; Guaranty Trust Company of New York, \$800,000; Irving Trust Company, \$800,000; J. P. Morgan & Co., Inc., \$500,000; Banco Popular de Puerto Rico, \$800,000; Banco Credito y Ahorro-Ponceno, \$800,000; and Banco de Ponce, \$300,000. Ponce, \$300,000.

While the Government Develop-ment Bank for Puerto Rico has previously borrowed in the New York market, this is the first oc-casion where it has obtained a loan on its full faith and credit without collateral.

Proceeds of the present financ-ing will be used, after retirement ing will be used, after retirement of outstanding indebtedness of the bank and the purchase of certain U. S. Treasury obligations, partly to disburse loans in the amount of approximately \$6,200,000 already approved for use in Puerto Rico. The balance will be applied at the outset chiefly to recurring needs of municipalities and public corporations for which the bank acts as fiscal agent, on an interim basis and while arrangements for permanent financing are being made. are being made.

The Government Development Bank for Puerto Rico is fiscal agent for the Commonwealth and all municipalities, public corpora-tions and agencies. In addition, it performs a variety of banking functions. It makes loans to in-dustrial and commercial enterdustrial and commercial effer-prises where such monies are to be used for further development of the economy of Puerto Rico. The bank's charter forbids the making of short term loans if the borrower has facilities available in local commercial banks.

Over-all loan experience of the - Samuel H. Clerk, will re- Clerk, will re- Clerk of total loans disbursed. On Minneapolis.

March 1, 1957 the investment account of the bank was composed of approximately \$25,000,000 in obligations of the U. S. Government and its agencies and approximately \$10,000,000 in obligations of the Component of Puerto of the Commonwealth of Puerto Rico, its agencies and political sub-divisions. Total deposits of the bank are in excess of \$21,500,000 of which about \$15,000,000 are time deposits and \$6,500,000, de-mand deposits. These all repre-sent public monies since private

deposits are not accepted.
Total assets of the bank on June
30, 1956, the end of the fiscal
year, amounted to \$54,466,212.

#### RHODE ISLAND

Central Falls, R. I.

Bond Offering—Edward F. McLouglin, Director of Finance, will
receive sealed bids until 8 p.m.
(DST) on May 13 for the purchase of \$150,000 refunding bonds. Dated June 1, 1957. Due on June 1 from 1962 to 1976 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of

Pawtucket, R. I.

Note Sale—The \$500,000 notes offered April 24—v. 185, p. 1939—were awarded to the Industrial National Bank of Providence, at 2.58% discount.

#### SOUTH CAROLINA

Chester, S. C.

Bond Sale—An issue of \$70,000
water and sewer revenue bonds
was sold to Robinson-Humphrey
Bond Sale—An issue of \$9

Azle Independent Sch. Dist.,
Bond Sale—An issue of \$9

coheal base bonds was so Co., Inc., as follows:

\$54,000 3.30s. Due on March 15 from 1958 to 1973 inclusive. 16,000 3¼s. Due on March 15 from 1974 to 1977 inclusive.

The bonds are dated March 15 1ne ponds are dated March 15, 1957. Principal and interest (M-S) payable at the Guaranty Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Conway, S. C.

Bond Sale—An issue of \$200,000 sewage disposal system extension bonds was sold to Robinson-Humphrey Co., Inc., as fol-

\$58,000 3½s. Due on April 1 from 1958 to 1966 inclusive. 83,000 3¼s. Due on April 1 from

1967 to 1976 inclusive. 59,000 3½s. Due on April 1 from 1977 to 1982 inclusive.

The bonds are dated April 1 1957. Principal and interest (A-O) payable at the Southern National Bank of South Carolina, Charles-ton. Legality approved by Sink-ler, Gibbs & Simons, of Charles-

Mount Pleasant, S. C.

Bond Sale—An issue of \$35,000 water and sewer improvement revenue bonds was sold to Robinson-Humphrey Co., Inc., as 4s. Dated March 1, 1957. Due on June 1 from 1958 to 1969 inclusive. Interest J-D. Legality approved by Sinkler, Gibbs & Simons, of

#### SOUTH DAKOTA

Corson County Independent School
District No. 1 (P. O. McIntosh),
South Dakota
Bond Sale—An issue of \$87,000
building bonds was sold to the
South Dakota Department of
Schools and Public Lands.

Fall River County (P. O. Hot Springs, S. D.

Bond Offering — Mae Corbin, County Auditor, will receive sealed bids until 2 p.m. (CST) on May 14 for the purchase of \$116,-000 general obligation funding bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1971 inclusive Bonds due in 1967 and thereon Nov. 1 from 1938 to 1971 fictu-sive. Bonds due in 1967 and there-after are callable as of Nov. 1, 1966. Principal and interest pay-able at a banking institution des-ignated by the successful bidder.

South Dakota State College of Agriculture and Mechanic Arts (P. O. Brookings), S. Dak.
Bond Offering—Secretary Frank Gellerman announces that the Board of Regents will receive sealed bids until 3 p.m. (CST) on May 17 for the purchase of \$360,-000 student union buildings revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Bonds due in 1967 and thereafter are callable as of Oct. 1, 1966. Interest A-O. Legality approved by Danforth & Danforth, of Sioux Falls.

Vermilion Independent Sch. Dist.

Vermilion Independent Sch. Dist.
South Dakota
Bond Offering—E. H. Lien, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 13 for the purchase of \$350,000 general obligation school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive, and on June 1, 1977. Principal and interest (J-D) payable at a suitable banking institution designated by the successful bidder. ignated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

#### TEXAS

Anderson County Common School
Dist. No. 3 (P. O. Palestine), Tex.
Bond Sale—An issue of \$43,000
school house bonds was sold to
the State Board of Education, as 4s. Dated Nov. 15, 1956. Due on Nov. 15 from 1957 to 1981 inclu-

Azle Independent Sch. Dist., Tex. Bond Sale—An issue of \$90,000 school house bonds was sold to R. J. Edwards, Inc., as 434s, 4½s and 4s. Dated April 15, 1957. Due on April 15 from 1958 to 1987 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Brown County (P. O. Brownwood), Texas

Bond Sale—An issue of \$20,000 3¼% road and bridge refunding bonds was sold to Burt, Hamilton & Co., Inc. Dated March 15, 1957. Due on April 15, 1965 and 1957. Due on April 15, 1965 and 1966. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

Eagle Lake, Texas

Bond Sale — The \$90,000 City
Hall bonds offered April 30—v.
185, p. 1939—were awarded to the
Columbia Securities Corp. of

Elkhart, Tex.
Bond Sale—An issue of \$60,000
waterworks and sewer system waterworks and sewer system revenue bonds was sold to James C. Tucker & Co., Inc., as 4½s. Dated March 15, 1957. Due on March 15 from 1958 to 1983 inclusive. Principal and interest (M-S) payable at the American National Bank, of Austin. Legality approved by Gibson. Spence & ity approved by Gibson, Spence & Gibson, of Austin.

Frenship Rural High Sch. Dist. (P. O. Lubbock), Tex.

Bond Sale—An issue of \$270,000 schoolhouse bonds was sold to a group composed of Raucher, Pierce & Co., Inc.; R. J. Edwards, Inc.; Columbian Securities Corporation of Texas; First Southwest Co.; and Municipal Securities Co., as follows:

\$40,000 3.90s. Due on April 15 from 1958 to 1968 inclusive. 30,000 41/4s. Due on April 15 from

1969 to 1975 inclusive. 200,000 4½s. Due on April 15 from 1976 to 1986 inclusive.

Dated April 15, 1957. Interest A-O. Legality approved by Du-mas, Huguenin & Boothman, of

Longview Independent School

District, Tex.

Bond Sale—The \$250,000 school building bonds offered April 26 were awarded to Dallas Rupe &

gality approved by McCall, Park-hurst & Crowe, of Dallas.

Mesquite Independent School

District, Tex.

Bond Sale—An issue of \$495,000 building bonds was sold to Rauscher, Pierce & Co., subject to an election held on May 4.

Monahans, Tex.
Bond Offering—Morris M. Howard, City Manager, will receive sealed bids until 2 p.m. (CST) on May 13 for the purchase of \$290,-May 13 for the purchase of \$290,-000 water works and sewer system revenue bonds. Dated May 1, 1957. Due on Nov. 1 from 1957 to 1976 inclusive. Bonds due in 1972 and thereafter are callable as of Nov. 1, 1971. Interest M-N. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Plainview Independent Sch. Dist.

Texas

Bond Offering — R. V. Payne, resident of the Board of Trustees President of the Board of Trustees will receive sealed bids until 2 p.m. (CST) on May 14 for the purchase of \$975,000 school house bonds. Dated May 15, 1957. Due on May 15 from 1958 to 1981 inclusive. Bonds due in 1973 and thereafter are callable as of May 15, 1972. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas. Boothman, of Dallas.

Rocksprings Independent School

District, Tex.

Bond Sale—An issue of \$80,000 building bonds was sold to the Peoples State Bank, of Rocksprings.

Sherman, Texas

Bond Sale—An issue of \$255,000 3% water works improvement refunding bonds was sold to the First Southwest Co. Dated May 1, 1957. Due on May 1 from 1958 to 1966 inclusive. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Silsbee Independent School District, Tex.

Bond Sale-An issue of \$400,000 schoolhouse bonds was sold to James C. Tucker & Co., and Rau-scher, Pierce & Co., Inc., jointly, as follows:

\$77,000 334s. Due on May 1 from

1958 to 1972 inclusive. 323,000 4¼s. Due on May 1 from 1973 to 1986 inclusive.

Dated May 1, 1957. Interest M-N. Legality approved by Gib-son, Spence & Gibson, of Austin.

Taylor Indep. Sch. District, Texas Bond Sale-An issue of \$75,000 school house bonds was awarded on May 1 to Rauscher, Pierce & Co., as 334s.

Dated May 1, 1957. Due on May 1 from 1958 to 1976 inclusive. Principal and interest (M-N) payable at the First Taylor National Bank, Taylor. Legality approved by Gibson, Spence & Gibson, of Austin

Texas City, Tex.

Bond Offering - Kenneth T. Nunn, City Secretary, will receive sealed bids until 4:30 p.m. (CST) on May 15 for the purchase of \$1,-285,000 general obligation bonds, as follows:

provement bonds. 90,000 sanitary sewer system improvement bonds. 880,000 street \$150,000 water works system im-

0,000 street improvement bonds.

165,000 storm sewer bonds.

The bonds are dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Bonds due in 1973 and thereafter are callable begin-ning June 1, 1972. Principal and interest (J-D) payable at the Texas City National Bank, Texas City. Legality approved by Vin-son, Elkins, Weems & Searls, of Houston.

Tyler, Texas

building bonds offered April 26
were awarded to Dallas Rupe &
Son, Inc.
The bonds are dated May 1,
1957. Due on May 1 from 1958 to
1985 inclusive. Interest M-N. Le
The bonds are dated May 1,
1957. Due on May 1 from 1958 to
1985 inclusive. Interest M-N. Le
Tyrer, 12exas

Bond Sale—A syndicate headed
by Rauscher, Pierce & Co.; First
Southwest Co.; Central Investment Co. of Texas; and James C.
Tucker & Co., purchased an issue
of \$4,500,000 water works and

bonds, as follows:

\$300,000 3¼s. Due on April 1 from 1958 to 1962 inclusive.

780,000 3½s. Due on April 1 from 1963 to 1967 inclusive.

3,420,000 3¾s. Due on April 1 from 1968 to 1982 inclusive.

The bonds are dated April 1. The bonds are dated April 1, 1957. Principal and interest (A-O) payable at the First National Bank in Dallas, or at the Citizens National Bank, Tyler. Legality approved by Dumas, Huguenin & Boothman, and Gibson, Spence & Cibson Gibson.

Other members of the syndicate: Eddleman-Pollok Co.; Hudson, Stayart & Co.; Equitable Securities Corporation; Lovett Abercrombie & Co.; First of Texas Corp.; Dallas, Rupe & Son, Inc.; Columbian Securities Corporation of Texas; Judson S. James & Co.; R. J. Edwards, Inc.; Rotan, Mosle & Co.; McClung & Knickerbocker; Moreland, Brandenburger, Johnston & Currie.

#### Weatherford, Tex.

Bond Sale—An issue of \$300,000 street improvement bonds was sold to the First Southwest Comsold to the First Southwest Company, as 3¾s. Dated May 15, 1957. Due on May 15 from 1958 to 1980 inclusive. Principal and interest (M-N) payable at the Republic National Bank, of Dallas, or at the Merchants & Farmers Bank, of Weatherford. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### UTAH

Salt Lake County, Cottonwood Sanitary District (P. O. Salt Lake City), Utah

Bond Offering — Lamont B. Gundersen, Chairman of Board of County Commissioners will recounty Commissioners, will receive sealed bids until 10:30 a.m. (MST) on May 15 for the purchase of \$600,000 general obligation bonds. Dated June 1, 1957. Due on June 1 from 1964 to 1986 inclusive. Callable on June 1, 1972. Principal and interest (J-D) payable at the Tracy-Collins Trust Company, of Salt Lake City. Legality approved by Chapman & Cutler, of Chicago.

#### VERMONT

VERMONT

Burlington, Vt.

Bond Offering — R. A. Contois,
City Terasurer, will receive sealed bids until 2 p.m. (DST) on May

Okanogan County, Oroville School District No. 405 (P. O. Okanogan), Washington

Bond Offering—W. H. Ehlers, County Treasurer, will receive eral obligation local improvement

\$350,000 street bonds. Due on June 1 from 1959 to 1979 inclusive.

126.000 auditorium bonds. on June 1 from 1959 to 1979 inclusive.

130,000 Nursing Home bonds. Due on June 1 from 1959 to 1979 inclusive.

The bonds are dated June 1, 1957. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### VIRGINIA

Mathews County (P. O. Mathews), Virginia

Bond Offering—J. Gordon Bennett, Secretary of State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Bldg.. Capitol Square, Richmond, until noon (EST) on May 15 for the purchase of \$150,000 county building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inon June 1 from 1958 to 1977 in-clusive. Principal and interest (J-D) payable at the Citizens Na-(J-D) payable at the Chizens National Bank, of Hampton, or at the Farmers Bank, Mathews, Legality approved by Reed, Hoyt, Taylor & Washburn, of New York lor & City.

#### WASHINGTON

King County, Seattle School District
No. 1 (P. O. Seattle), Wash.
Bond Offering—A. A. Tremper,
County Treasurer, will receive
sealed bids until 11 a.m. (PST) on May 22 for the purchase of \$15,-000,000 general obligation school 000,000 general obligation school bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1977 inclusive. Callable after 10 years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Okanogan County School District
No. 105 (P. O. Okanogan), Wash.
Bond Offering—W. H. Ehlers,
County Treasurer, will receive
sealed bids until 10 a.m. (PST)
on May 6 for the purchase of
\$103,000 building bonds.

sewer system revenue refunding 16 for the purchase of \$606,000 sealed bids until 10 a.m. (PST) on bonds, as follows: May 13 for the purchase of \$294,sealed olds until 10 a.m. (PST) on May 13 for the purchase of \$294,-000 building bonds. Due serially in from 2 to 20 years. Principal and interest payable at the Coun-ty Treasurer's office.

#### WISCONSIN

Dane County (P. O. Madison),
Wisconsin
Bond Offering — Otto Festge,
County Clerk, will receive sealed
bids until 4:30 p.m. (CST) on May 16 for the purchase of \$600,000 County Parking Ramp bonds. Dated June 15, 1957. Due on June 15 from 1959 to 1968 inclusive. Principal and interest (J-D) pay-able at the County Treasurer's office, or at the Commercial State Bank, Madison. Legality approved by Chapman & Cutler, of Chicago.

by Chapman & Cutler, of Chicago.

Door County (P. O. Sturgeon Bay),

Wisconsin

Bond Offering—C. Hollis Bassford, County Clerk, will receive sealed bids until 10 a.m. (CST) on May 15 for the purchase of \$300,000 court house addition bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Bank of Sturgeon Bay. Legality approved by Chapman & Cutler, of Chicago.

Evanwille, Wis

Evansville, Wis.

Bond Sale—An issue of \$75,000 swimming pool bonds was sold to Harley-Haydon & Co., of Madi-

Grantsburg (Village), Grantsburg, Anderson, Daniels, Lincoln, Trade Lake, West Marshland and Wood River (Towns) Joint School District No. 1 (P. O. Grantsburg), Wis.

Bond Sale—The \$250,000 build-ng bonds offered May 1—v. 185, 1939—were awarded to Kalman p. 1939—were awarded to Mannage & Co., at a price of par, a net interest cost of about 3.98%, as fol-

\$55,000 3s. Due on May 1 from 1958 to 1963 inclusive.

30,000 3,40s. Due on May 1 from

1964 to 1966 inclusive. 55,000 3.80s. Due on May 1 from 1967 to 1970 inclusive. 110,000 3.90s. Due on May 1 from 1971 to 1977 inclusive.

The bonds bear additional interest of 2% from Aug. 1, 1957 to

#### WYOMING

Fremont County School District
No. 1 (P. O. Lander), Wyo.
Bond Offering—Margaretta
Sprout, District Clerk, will receive sealed bids until 7:30 p.m.
(MST) on May 10 for the purchase of \$278,000 general obligation school bonds tion school bonds.

Saratoga, Wyo.

Bond Sale—The \$98,000 sewer revenue refunding and improvement bonds offered April 19—v. 185, p. 1800—were awarded to Robert E. Schweser & Company, of Omaha of Omaha.

Sweetwater County School District No. 6 (P. O. Granger), Wyo.

Bond Offering-Sealed bids will Bond Offering—seased blos with be received by the Clerk of the Board of Trustees until 7 p.m. (MST) on May 8 for the purchase of \$123,000 building bonds. Dated June 1, 1957.

### CANADA BRITISH COLUMBIA

British Columbia (Province of)

Debentures Placed in United States—A syndicate of 76 invest-ment banking firms headed joint-ly by Morgan Stanley & Co., Har-ris & Partners Limited, and Burns Bros. & Denton, made public of-fering on May 1 of \$45,000,000 debentures of two instrumentalities of the Province, as follows:

\$25,000,000 British Columbia Power Commission 43% sinking fund debentures, series L, due April 15, 1987, priced at 98% and accrued interest to yield approximately 4 50% to maturity: mately 4.50% to maturity;

\$20,000,000 Pacific Great Eastern Railway Company 43% sinking fund debentures, series C, due April 15, 1982, priced at 96½% and accrued interest to yield approximately 4.61% to maturity.

Both issues will be unconditionally guaranteed as to payment of principal and interest by the Province of British Columbia. Principal and interest are payable in New York in the State of the Principal and interest are payable. in New York in U. S. dollars

The most recent previous public sale of obligations of the Province of British Columbia in the United States was in June, 1956, when \$40,000,000 sinking fund debentures of three instrumentalities of the Province were offered. Each of the issues being offered has a

of the issues being offered has a specific sinking fund which is designed to retire the particular issue in its entirety by maturity. British Columbia is the third largest province in Canada both in area and population; and is the most rapidly growing of the provinces in population. In the last six fiscal years the Province has reported a surplus of revenues over expenditures for current account ranging from \$14,000,000 in the fiscal year ended March 31, 1953, to an estimated \$63,000,000 in the fiscal year ended March 31, in the fiscal year ended March 31, 1957. The provincial government is carrying out its announced ob-jective of full repayment of all net direct Provincial debt by 1962.

The proceeds from the sale of the Power Commission debentures will be used in connection with the commission's construction program which provides over the next two or three years for the addition of approximately 194,650 kw of additional generating ca-pacity, which would nearly double the commission's present capacity. The commission, which proposes to spend about \$38,000,000 for capital expenditures in the fiscal year ending March 31, 1958, supplies power to most of the province except the more densely populated sections, including the cities of Vancouver and Victoria.

Pacific Great Eastern Railway will use the proceeds from the sale of its debentures for payment of short-term indebtedness incurred for capital expenditure purposes.

bonds offered April 25—v. 185, The railway is now engaged in p. 1939—were awarded to The Milwaukee Company.

The railway is now engaged in another major construction program, the Peace River Extension. This line will extend the northern end of the railway from Prince George 194 miles to a junction at Little Prairie from which one line will run 65 miles to Dawson Creek and another line approximately the same distance to Fort St. John. It is expected that the extension, when completed in 1958, will materially increase the railway's volume of traffic and will be a major factor in the development of the extensive area north of Prince George. The cost of this construction is estimated at about \$49,000,000, of which \$21,535,000 had been expended to Dec. 31, 1956.

Members of the underwriting group include: A. E. Ames & Co., Incorporated; Blyth & Co., Inc.; The Dominion Securities Corporation; Drexel & Co.; Eastman Dillion, Union Securities & Co.; Goldman, Sachs & Co.; Halsey, Stuart & Co. Inc.; Harriman Rip-ley & Co., Incorporated; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler;

Smith, Barney & Co.; Stone & Smith, Barney & Co.; Stone & Webster Securities Corporation; White, Weld & Co.; Wood, Gundy & Co., Inc.; Lee Higginson Corporation; McLeod, Young, Weir, Incorporated; F. S. Moseley & Co.; Dean Witter & Co.; Wood, Struthers & Co.; Clark, Dodge & Co.;

Dominick & Dominick; Equi-table Securities Corporation; Hall-garten & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Paine, Webber, Jackson & Curtis; and R. W. Pressprich & Co.

Kingston, Ont.

Kingston, Ont.

Bond Sale—An issue of \$3,166,-095 improvement bonds was sold to a group composed of Nesbitt, Thomson & Co., A. E. Ames & Co., Dawson, Hannaford, Ltd., James Richardson & Sons, Bank of Montreal, and the Toronto-Dominion Bank, as 5s and 5½s, at a price of 99.21. Due from 1958 to 1977 inclusive. to 1977 inclusive.

#### Oshawa, Ont.

Bond Sale—An issue of \$2,032,-800 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5¼s. Due on June 15 from 1959 to 1977 inclusive. Interest J-D.

Sault Ste. Marie, Ont.

Bond Sale—An issue of \$725,500 improvement bonds was sold to A. E. Ames & Co., Ltd., and the Royal Bank of Canada, jointly, as 5½s and 5¼s, at a price of 100.07. Due on June 1 from 1958 to 1977 inclusive. Interest J-D.

#### QUEBEC

Sherbrooke, Quebec

Issue Placed in United States—Nesbitt, Thomson & Co., Inc., New York City, just recently placed privately an issue of \$1,400,000 5% sinking fund debentures. Dated April 15, 1957. Due April 15, 1977. Principal and interest payable. 15, 1977. Principal and interest payable in New York in U. S. currency.

DIVIDEND NOTICE

## EATON MANUFACTURING

CLEVELAND 10, OHIO **DIVIDEND No. 147** 

On April 26, 1957, the Board of Directors declared a dividend of on the common shares of the Company, payable May 24, 1957, to shareholders of record at the close of business May 6, 1957.



R. G. HENGST, Secretary Manufacturing plants in 15 cities, located in five states and Ontario

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ROMMEL<sup>2</sup>









VICKERS3 KEGELMAN4

SMYTH<sup>5</sup>

You know our distinguished Trustees. Also well worth knowing are the men who manage our five offices. Each of these men is a banker of outstanding ability and experience, whose years of intimacy with the problems of a large community add substantially to the value of the services rendered at East River.

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