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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories, No. Chicago, III.—Sales Up 9%-

Abbott Laboratories, No. Chicago, III.—Sales Up 9%—Preliminary figures on sales for the first quarter of 1957 indicate a 9% increase over the corresponding period of 1956, Ernest H. Volwiler, President and General Manager, said on April 11.

"With our expenses well-controlled by budgetary procedures, earnings also should be higher." Dr. Volwiler said. "Prospects for the remainder of this year are for sales and earnings to continue the upward trend of the past two years."

First quarter sales in 1956 were \$27,865,000, an increase of 8.4% over the first quarter of 1955.

Dr. Volwiler disclosed that the company's \$5.000,000 addition to its research buildings is expected to be in use within two years. He announced that the addition will be an eight-story structure which will double the total research area.

David M. Kennedy, President and a director of the Continental Illinois National Bank & Trust Co. of Chicago, on April 11 was elected a member of the board of directors of Abbott Laboratories. Frederick J. Kirchmeyer, Director of New Products within the firm's Scientific Division, was also elected to the board. Their election increases the membership on Abbott's board to 15 persons.—V. 184, p. 1.

ABC Vending Corp.—Reports Record Sales-

ABC Vending Corp.—Reports Record Sales—

This corporation for 1956 had the highest annual sales in its history at \$53,645,041. Charles L. O'Reilly, Chairman, and Jacob Beresin, President, informed shareholders in the tenth annual report.

Sales represented a 6.9% increase over the \$50,172,202 reported for 1955. Net income after taxes for 1956 of \$1,632,172 was equal to \$1.62 per hsare on 1.010,199 shares of common stock. This compares with earnings of \$1,564,038 in 1955, or \$1.54 a share on the stock currently outstanding.

At the year-end, net working capital was at a record high of \$5,-187,638, compared with \$4,664,563 at the close of 1955. This increase was achieved after providing \$2,102,704 for properties and equipment, including the new Long Island headquarters building, plus \$225,000 for reduction of long-term debt, and \$793,159 for payment of dividends.

"Sales and earnings for the first three months of 1957 should compare favorably with the corresponding period of a year ago," the report announces. "Expansion into the feeding of workers in factories, office buildings, retail stores and institutions, through the organization of an In-Plant Feeding Division, should contribute to further growth in sales and earnings."

About 78% of 1956 sales of ABC Vending Corporation came from personally-attended stands in theatres, drive-in movies, transportation terminals and industrial plants, while the balance was derived from the ownership and operation of automatic vending machines dispensing confections, beverages, cigarettes and various food products.—V. 184, p. 2113.

Acme Steel Co.-New Circuate Stitching Method-

A new box stitching method in which stitches are cut and formed from a continuous coil of wire, driven into both outer and inner flaps of fibreboard boxes and clinched inside the inner flap without any mechanism entering the box, has been announced by this company. Called Circuate Wire Stitching, the new method has been developed and engineered by Acme Steel Co.—V. 185, p. 713.

Acme Tool & Engineering Corp., Kensington, Md.-Files With Securities and Exchange Commission—

The corporation on April 4 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at 31 per share, through Williams, Widmayer & Co., Washington (D. C.) The proceeds are to be used for leasehold improvements: purchase of equipment, inventory material, etc., and for additional working capital.

Admiral Corp.—Expects Higher Sales & Earnings

Higher sales and a substantial increase in earnings were predicted for this corporation in 1957 by Ross D. Siragusa, President, on April 11. He said that despite approximately 13% lower sales in the first quarter, operations will be profitable. Mr. Siragusa said the second quarter should equal last year's, but added "the second half should improve substantially."—V. 185, p. 1149.

Alabama Power Co.—Registers With SEC-

Alabama Power Co.—Registers With SEC—
This company filed a registration statement with the SEC on April 12, 1957. covering \$14.500.000 of first mortgage bonds, due 1987, to be offered for public sale at competitive bidding.
The proceeds of the sale of the bonds, together with \$8,500.000 received in April, 1957 from the sale of additional common stock to its parent, The Southern Co., will be applied to its construction program. The company estimates that it will not be necessary to sell any additional securities in 1957 for such purposes.

The Commission has given interested persons until April 29, 1957, to request a hearing thereon. Specifically, Alabama proposes to sell \$14,500,000 of First Mortgage Bonds, due 1987, Net proceeds are to be used for property additions and improvements. 1957 construction expenditures are estimated at \$48,703,000.—V. 185, p. 481.

All Mines, Inc., Reno, Nev .- Files With SEC-

The corporation on April 1 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Albert W. Robbins is President of the company.

Aluminum Co. of America (& Subs.) - Earnings-1957 1956

Color and annual		. \$
Sales and operating revenues	208,613,541	219,300,654
		12,190,356
Income before U. S. and foreign taxes on inc.	27 205 000	49,025,741
Provision for U. S. and foreign taxes on inc	18,691,736	
Net income	18.594.086	24,287,262
Number common shares	20.576.372	20,444,696
*Earned per common share	\$0.87	\$1.16

*After preferred dividend requirements.

The shareholders on April 18 voted to approve earlier action by
the board of directors providing for an increase in the authorized

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common stock of the company from 25,000,000 shares to 50,000,0 shares. The company has no present plans for the issuance of additional shares authorized.—V. 185, p. 1269.

Allied Laboratories, Inc.—Profits Higher—

Net sales for the quarter ended March 31, 1957 were about 80% greater than the corresponding 1955 period. Net profits for the quarter amounted to \$1.20 per share based upon 653,859 shares outstanding. This compares to 45c per share for the quarter ended March 31, 1956 after adjusting to a like number of shares.—V. 185, p. 1149.

American Machine & Metals, Inc.-Earnings Rise-

Sales and earnings for the first three months this year 'will show increases to new record levels' for the period, Charles W. Anderson, President, told a meeting of Security Analysts in New York on April 10. He added that the sales increase was principally in the instrument and machinery divisions, which together account for about 65% of total sales reclume.

and machinery divisions, which operate accompany reported sales of \$9,250,000 and net earnings of \$1.25 per common share.

In 10 years, Mr. Anderson said, the company has tripled sales, increased net earnings per share to more than six times the 1946 figure and shown a gain in current assets from about \$3,000,000 to almost \$18,000,000. During this period, he stated, dividends per share have increased from \$1.00 to \$2.60.

Chairman Retires-

John C. Vander Pyl, Chairman of the Board, has retired after 26 years of service but will continue as a director of the company, Charles W. Anderson, President, said on April 16.—V. 185, p. 1633.

American Pipe & Construction Co., Los Angeles, Calif. Files With Securities and Exchange Commission-

The company on March 21 filed a letter of notification with the SEC covering 9,731 shares of common stock (par \$1) to be offered pursuant to two Employee Stock Option Plans at \$16.36, per share. The proceeds are to be used for working capital.—V. 135, p. 925.

Ann Arbor RR.-March Earnings-

Period Ended March 31-	1957-M	onth-1956	1957-3 M	los.—1956
Ry. operating revenues_	\$858,479	\$814,365	\$2,377,362	\$2,309,840
Ry. operating expenses_	646,734	623,413	1,940,120	1,851,415
Net ry. oper. inc. after Federal income taxes.	72,952	69,308	123,389	146,548
Net inc. after fixed chg. and other deductions. —V. 185, p. 1633.	61,197	56,832	92,136	110,734
			· ·	

American Telephone & Telegraph Co.—Earnings-

(Includes Earnings of Subsidiaries Only to the Extent That They Have Been Received by the Company As Dividends)

	Operating revenues	113,260,000	105,190,678	436.200.000	399,165,681
1	Operating expenses	75,400,000		296,850,000	
	Fed. taxes on income	14,110,000		49,570,000	
	Other oper. taxes	7,060,000			
	Net operating income	16,690,000	17,774,378	64.830.000	68.275.067
	Dividend income				528,665,272
ú,	Other income	11,800,000			
	Total income	181.660.000	163,344,620	696.160.000	623,846,121
	Interest deductions		15,288,986		
	Net income	165 990 000	148 055 634	634 430 000	565,482,348
	Dividends	141.820.000	123,283,154	535 340 000	467 358 864
	†Earnings per share	\$2.63		\$10.67	
	*Figures for March 19	57. partly e	stimated, ti	Based on av	erage num.
	her of charge outstanding				a. a.b. wam.

*BELL SYSTEM CONSOLIDATED FARNINGS REPORT —3 Months End.— —12 Months End.— Feb. 28, '57 Feb. 29, '56 Feb. 28, '57 Feb. 29, '56 Oper. revenues__ 1,521,215,093 1,399,927,072 5,907,783,132 5,390,831,568 Oper. expenses__ 987,099,118 938,966,317 3,916,865,356 3,601,221,836 987,099,118 193,282,274 123,967,842 189,291,771 28,600,788 807,708,340 136,703,886 Total income__ Applicable to minority interests _ Applicable to A. T. & T. Co. stock _ tensol earnings per share _ tensol earnings 215,604,787 181.842.998 797.639.261 6.237.923 4.856,386 22,634,530 209,366,864 176,986,612 775,004,731 675,307,056 \$3.32 \$3.28 \$13.18

*3.32 \$13.18 \$13.11 and the principal telephone subsidiaries. † Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries not consolidated (partly estimated). ‡ Based on average number of shares outstanding.—V. 185, p. 1511.

Arkansas Motor Freight Lines, Inc., Fort Smith, Ark.

Files With Securities and Exchange Commission—
The corporation on April 2 filed a letter of notification with the SEC covering 8.000 shares of common stock (par \$1) to be offered to officers and employees only at \$15 per share, without underwriting. The proceeds are to be used for working capital.—V. 183, p. 2894.

Atlanta & West Point PP Fornings

	DANKE AVAC.	THE PARTY BY		F. C. S. C. S.
Period End. Feb. 28-	1957-Mo	nth-1956	1957-2	Mos.—1966
Ry. operating revenue	\$308,340	\$325,886	\$643.977	\$690,408
Ry. operating expenses	279,840	295,680	590,973	608,522
Net rev. from ry. opers.	\$28,500	\$30,206	\$53,004	\$81,886
Net ry. oper. income	*3,575	•12,019	*13,727	*8,894
*Dofinit 1/ 105 - 107	0			

Atlas Pipe, Inc., Houston, Texas-Acquisition-

Atlas Pipe, Inc., Houston, Texas—Acquisition—
This corporation plans to acquire Hardy-Griffin Engineering Corp.,
W. H. Decker, President, announced on April 11.
Subject to approval of Hardy-Griffin stockholders, 60,000 shares of
Atlas 400,000 shares will be transferred to Hardy-Griffin's 1,000 holders
in exchange for all Hardy-Griffin assets. Mr. Becker said Atlas was
also paying \$25,000 to Hardy-Griffin holders for certain patent rights.
Mr. Becker said the two companies, both of Houston, will continue
to operate under their individual names with no changes in management, personnel or products contemplated.
Atlas Pipe is a distributor of oil field casing, tubing and drill pipe,
while Hardy-Griffin makes and installs tubing joint and seal ring
inserts for oil field tubular goods.

Atomic Development Mutual Fund, Inc.-Plans Stock Dividend of 200% — Large Capital Gains Distribution Indicated—Present Shares at New High Level—

Indicated—Present Shares at New High Level—
In the report for the quarter ending March 31, 1957 just released, this Pund states the intention of the management to pay a 200% stock dividend early in August, 1957. This will result in present stock-holders owning three shares for each now held. According to Merle Thorpe, Jr., Chairman, and Newton I. Steers, Jr., President, "the stock dividend will have the advantage of lowering the price per share, thereby tending tto broaden the ownership of the Fund's stock." Offering price of Atomic Fund shares on April 12, 1957 reached an all-time high of \$17.85.
The Fund's quarterly report also reveals that net realized capital gains totaled 77 cents per share on March 31, 1957. Approximately this amount will be distributed together with the stock dividend in August. (Amount per share will be about 25 cents giving effect to the stock dividend of 200%.)—V. 181, p. 1874.

Baltimore & Ohio RR .- Orders New Equipment-

The company on April 11 ordered 2,000 new 70-ton capacity hopper ars from Bethlehem Steel Co.

The cars—bids for which were requested on March 27—will be of the pen top, drop-bottom type used largely to carry coal, ore and other alk commodities.

A substantial number of the new units will be delivered in the fourth

uarter of the year, with the balance scheduled for receipt early in

The railroad company currently operates more than 46,000 hopper rs as part of its fleet of 91,000 freight cars of all types.

March Revenues Higher-

Total revenues in March were \$40,825,744, an increase of \$1,714,288 ompared to the same month of last year, Howard E. Simpson, Presient, announced on April 17.

The net income for March was \$2,628,602, a decrease of \$102,270 ompared to a year 200

The net income for March was \$2,628,602, a decrease of \$102,270 compared to a year ago.

Mr. Simpson noted that for the first quarter of this year operating revenues were \$114,313,553, an increase of \$2,455,865 compared to a similar period last year. Net income for the first quarter was \$5,390,026, an increase of \$1.292,578 compared to last year.

Earnings per share of common stock, after funds, amounted to \$6 cents for the first quarter of this year; they were 49 cents for the corresponding period of last year.—V. 185, p. 1633.

Bapay Minerals, Inc., Tungstonia, Nev.-Stock Offering Temporarily Suspended

Ing Temporarily Suspended—
The Securities and Exchange Commission, it was announced April 19, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

(1) Bepay Minerals, Inc., in its Regulation A notification, filed Oct.

(2) 1953, proposed, the public offering of 800,839 shares of common stock at 25c per share.

(2) Mack-Lang Uranium Corp., Lander, Wyo., in its Regulation A notification filled on March 29, 1955, proposed the public offering of 300,000 shares of common stock at \$1 per share.

Each of the orders provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or reade permanent.

Each of the orders provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

In its suspension orders, the Commissions asserts that the respective companies falled to comply with the terms and conditions of Regulation A; that their offering circulars contain false and misleading representations of material facts; and that use of said offering circulars would operate as a fraud and deceit upon purchasers.

With respect to Bapay, the Commission's order alleges that that company's offering circular fails to contain the required statement of cash receipts and disbursements or income and expense and fails to contain a financial statement of Bapay's condition of the type required, and that the company falled to file the required semi-annual report of stock sales and the use to which the proceeds thereof were applied. Furthermore, it is alleged that the offering circular was false and misleading in respect of (1), the quantity, quality and value of ore to be found on Bapay's leased properties; (2) the financial condition of Bapay, in that the financial statement contains extensions for dollar amounts for non-cash transactions notwithstanding that Bapay was at that time an industrial or extractive company in the promotional, exploratory or development state; and (3) the failure to disclose that Bapay failed to make certain payments as required by certain contracts under which it was acquiring its properties and thereby or otherwise lost its properties.

The Commission's order with respect to Mack-Lang asserts that the aggregate offering price of all securities required to be included in the company in the promotional properties and the properties.

under which it was acquiring its properties and thereby or otherwise lost its properties.

The Commission's order with respect to Mack-Lang asserts that the aggregate offering price of all securities required to be included in the computation exceeds the \$306,000 limitation prescribed by Regulation A; that the notification islied to include information with respect (o unregistered securities of the issuer sold on its behalf and on behalf of its affiliates within one year; and that the company falled to file the required semi-annual reports of stock sales and use of proceeds. In addition, the order alleges that Mack-Lang's offering circular contains false and misleading information with respect to (1) stock of Mack-Lang owned by its promoters, organizers and affiliates, (2) the intensions of the promoters, organizers and affiliates with respect to the distribution of Mack-Lang stock which they had received, and (3) the interests and investments of the promoters, organizers and affiliates in Mack-Lang; and that the offering circular falied to disclose the nature and status of certain material litigation in which Mack-Lang is a defendant and in which a judgment is sought against the company for a material amount.—V. 178, p. 1465.

(A. S.) Beck Shoe Corp.—March Sales Decreased--V. 185, p. 1383.

Binks Manufacturing Co.-Earnings 56% Higher-

The annual report shows a 55% increase in earnings and a sales se of 16%, both new record highs, for the fiscal year ended Nov. 30.

1956. Burke B. Roche, President, said earnings were \$939,470, after all charges and provisions for taxes on income, compared with net income of \$603,657 the year before.

The 1956 earnings were equal to \$5.07 per share based on 185 372 shares of capital stock outstanding on Nov. 30, 1956, as against \$3.52 a share on 171,389 shares outstanding on Nov. 30, 1956, as against \$3.52 a share on 171,389 shares outstanding on Nov. 30, 1956, as against \$3.52 a share on 171,389 shares outstanding on Nov. 30, 1956, as against \$3.52 a share of 171,389 shares outstanding on Nov. 30, 1956, as against \$3.52 a share on 171,389 shares of capital stock eutstanding. Earnings in the comparable three months the proceeding year were \$106,216, equal to 58 cents a share on the 182,287 shares of capital stock than outstanding.

First quarter income before Federal income taxes was \$254,750 and \$221,284, respectively.—V. 185, p. 714.

Blackstone Valley Gas & Electric Co.—Sells Notes-See Eastern Associates Utilities below .- V. 185, p. 1512.

Blaw-Knox Co.—Reports New High in Earnings-

Record earnings of \$2,066,000 for the first quarter of 1957, equivalent to \$1.23 a share, were reported by this company on April 17. This compares with earnings of \$1,420,000 in the first quarter of 1956, equal to \$5 cents per share on presently outstanding shares.

W. Cordes Snyder, Jr., President, also said that first quarter sales of \$46,480.000 represented a 24% increase over sales of \$37,690,000 for the like period of 1956.

New orders for the first three months, Mr. Snyder reported, continued at a steady page. Backlog rose slightly from \$153,000,000 at the

three did a steady pace. Backlog rose slightly from \$153,000,000 at the end of 1956 to \$155,000,000 at the end of the quarter.—V. 183, p. 2894.

Blue Ridge Mutual Fund, Inc.—Registers With SEC-

This New York investment company filed with the SEC an amendment on April 10. 1957, to its registration statement covering an additional 500,000 shares of its common stock.—V. 183, pp. 1751 and 1958

Bonanza Oil & Mine Corp., Sutherlin, Ore.-Files With Securities and Exchange Commission-

The corporation on Feb. 11 filed a letter of notification with the SEC covering 71,710 shares of common stock (par 10 cents) to be offered at 75 cents per share, through L. D. Friedman & Co., Inc. The proceeds are to go to a selling stockholder.—V. 184, p. 722.

Bond Stores Inc.-March Sales Lower-

Period End, March 31— 1957—Month—1956 1957—8 Mos.—1958 ales ______ \$5,547,311 \$7,408,377 \$62,264,277 \$62,386,837 V. 185, p. 1383.

Borden Co.-Sales and Earnings Increased-

Sales and earnings in the first quarter this year increased an estimated 8% from the same period of 1936. Harold W. Comfort, President, announced on April 17. Final figures, he said, would not the available until the end of the month.

Because of the nature of the dairy business, Mr. Comfort explained, it is difficult to predict the year's operating results on the basis of first-quarter estimates. He predicted, however, a continued improvement in sales and earnings for 1957, the company's centennial Year.

Opens New Formaldehyde and Resins Plant-

This company opened its second southern formaldehyde and resins plant at Fayetteville, N. C. on April 18. It is geared to produce 36,000,000 pounds of formaldehyde annually.

The plant, located on the banks of Cape Fear River is Borden's fifth formaldehyde producer in the United States, the other plants

being at Demopolis, Ala., Bainbridge, N. Y., Kent, Wash., and Springfield, Ore.—V. 185, p. 1634.

Bowater's Newfoundland Pulp & Paper Mills, Ltd.-

Plans to Continue Operations—

This company plans to continue normal operations, Albert Martin, General Manager, said on April 9.

He denied reports that the big newsprint mills might have to shut down because of lack of wood, water or storage space.

An unusually severe winter closed the Port of Corner Brook, Newfoundland, made operating conditions, in the woods difficult, and brought about other problems.

'However, it is the normal practice to provide for emergency conditions in winter, and now these reserve measures are proving their value,' Mr. Martin said.

According to Mr. Martin, the port was opened by an ice breaker twice, and twice the Arcuc ice shut it down again. However, it is again open and shipping is able to enter and leave without assistance. Available wood, water and storage space are sufficient, Mr. Martin emphasized, to continue normal operacions.

Bowater's Newfoundland mills produce more than 350,000 tons of newsprint and pulp annually and employ about 1,800 workers. The mills are a subsidiary of the Bowater Corp. of North America, Ltd., Montreal.—V. 181, p. 2578.

Braniff Airways, Inc. - Service to Colombia-

Braniff Airways, Inc.—Service to Colombia—Braniff International Airways will inaugurate air service between the U.S. and Bogota, Colombia, on May 15, Chas. E. Beard, President, announced on April 16.

Braniff will become the first U.S. airline to link the capitals of Colombia and the U.S. following the recent signing of the bi-lateral air treaty between the two countries.

Three round-trips weekly between Bogota and New York via Panama, Miami and Washington will initiate the new air route. By an interchange agreement with Eastern Air Lines, Braniff has through plane service from New York and Washington to Latin America with the flights operated by Eastern personnel between New York and Miami. Braniff also has combination DC-6 first class: and tourist flights through both the Houson and Miami gateways to Cuba, Panama, Ecuador, Peru, Bolivia, Paraguay, Argentina and Brazil.—V.185, p. 1512.

Brantley Helicopter Corp., Philadelphia, Pa. — Files With Securities and Exchange Commission—

The corporation on April 2 filed a letter of no ification with the SEC covering 21,818 shares of common stock (par 50 cents) to be offered at \$13.75 per share, through Drexel & Co., Philadelphia, Pa. The proceeds are to be used for working capital.

Brown-Forman Distillers Corp.-Acquisitions-

Brown-Forman Distillers Corp.—Acquisitions—
An interim report, explaining the significance and growth effect of a series of important recent acquisitions, has been issued to stockholders of this corporation by Geo. Garvin Brown, President.
Mr. Brown said the interim report was issued at this time in response to "numerous inquiries from stockholders with respect to these acquisitions," instead of waiting until the corporation's annual report for the fiscal year ending April 30 is prepared.
The major acquisitions by the company, Mr. Brown said, involve purchase of the Jack Daniel Distillery Co. of Lynchburg, Tenn., and The Jos. Garneau Co. of New York, as well as acquisition of exclusive production and distribution rights in this country for BOLS liqueurs, fruit brandles, gins and vodka.

The decision to diversity sales of the company, with the alcholic beverage field, and away from exclusive sale of Lown-Forman's three brands, Old Forester Bottled-in-Bond Bourbon, Early Times Bourbon, and King blended whisky, was made two or three years a30, Mr.

and King blended whisky, was made two or three years ago, brown said in the letter to stockholders.—V. 184, p. 319.

Buckeye Tools Corp., Dayton, Ohio-Stock Offered-An issue of 47,800 shares of common stock has been underwritten by The Ohio Company, Columbus, Ohio, and will be offered at \$13.25 per share to Ohio residents only, it was announced on April 17. This is the first public financing by this company.

DIVIDENDS—The company is currently paying an annual cash dividend of 51 cents per common stock, plus 5% in stock. BUSINESS-The company is a producer of rotary air tools.

Burroughs Corp .- New Shipment Record-

Shipment of six Datatron electronic data processing systems in March—totaling about \$1,600,000—set a new one-month record for the ElectroData Division of this corporation.

The peak was reached less than three years after ElectroData delivered its first Datatron. Production rate now is one system every five days

days.

ElectroData has installed 147 computers nationwide—including the large Datatron system and the desk-size F101.

Datatron shipments in March were to Allstate Insurance Co., Skokie, Ill.; Atlantic Munual Insurance Co., New York; Electronic Associates Inc., Princeton, N. J.; Louis Allis Co., Milwatkee; Pepperell Manufacturing Co., New York, and the Chicago Area Transportation Study.

—V. 185, p. 1512.

Cargill, Inc.—South's Soybean Capacity Increased-

Cargill, Inc.—South's Soybean Capacity Increased—
A large-volume soybean installation that will boost the South's total soybean crushing capacity by 15% to 20% was started in operation at Memphis. Tenn. on April 9 by this pioneer grain handling and processing firm.

The new facility—an extraction, storage, shipping and merchandising center—withh directly influence agriculture and industry in a primary supply—and—distribution—area comprising Tenhessee. Arkansas and Missouri, and a distribution—only area extending through Texas, Louisiana, Mississippi, Alabama, Georgia, Florida and California, according to Fred M. Seed, Vice-President in charge of Cargill's vegetable oils division.

vision.

The new plant is able to convert 8,500,000 bushels of sovbeans yearly 12,500,000 gallons of oil and 200,000 tons of meal. Seed said, resent Southern crushing capacity is some 35,500,000 bushels of beans. The plant also includes storage tanks for the receipt of 2,200,000 ushels of beans; loading and unloading facilities for trucks, river arges and rail and tank cars, and equipment for bulk pelleting and packaged" handling of 44% and 50% protein meal.—V. 185, p. 1039.

Carolina Aluminum Co.-Hydroelectric Project-

Carolina Aluminum Co.—Hydroelectric Project—

The Federal Power Commission has issued a license to this company for a hydroelectric project, consisting of one proposed and taree existing developments, on the Yadkin River in North Carolina.

The project, in Stauley, Montgomery, Bavidson and Rowan Counties, N. C., has an existing hydroelectric installation of 134,507 kilowatts at the three existing developments, with an additional 40,000 kilowatts to be installed at the proposed new dam. The four developments will occupy a continuous 38 mile stretch of the river and develop a combined power head of 345 feet.

The new development, designated Tuckertown, will be located about eight miles upstream from Badin, N. C. If will include a 1,255-foot, long dam forming a reservoir about nine miles long, and a powerhouse with an installation of three 18,300-horsepower turbines direct-connected to three 13,333-kilowatt generators. Estimated cost of this development is \$13,800,000.

The license issued by the FPC is effective for 50 years as of April 1, 1967, for the proposed Tuckertown development, and for a term of 50 years effective as of Jan. 1, 1947, as it applies to the three constructed dams.

Carolina & North Western Ry.-Earnings-

1957—Month—1956 \$282,039 \$314,174 179,441 160,745 Period End. Feb. 28-\$618,839 363;101 Net rev. from ry. opers. \$102,598 33,725 \$153,429 70,967 \$216,609 75,502

Carpenter Steel Co .- New Slide Chart Issued-

A new pocket-size available from this 7 and contains steels is now available from this 7 and 2073 West Bern St., Reading, Pa. This handy enart meast 4 in x 42 in, and contains a wealth of the latest innormation in how to machine the popular grades of stainless. On one side it gives concise data on turning, drilling, tapping, threading, milling and reaming operations. It tabulates speeds and feeds, and gives special notes on drilling, rapping, lubrication and welding. The other side of the chart shows relative workability of stainless steels in a wide variety of operations including blanking, deep drawing, stamping, forging, heading, roll threading, welding, etc. An inserted slide moves to show, at a glance, the machining data desired—V. 185, p. 603.

Central Maine Power Co.—Registers With SEC-

This company on April 17 filed a registration statement with the SEC covering \$18,600,000 of first and general mortgage bonds, series W, due 1987, to be offered for public sale at competitive bidding. Net proceeds will be used to pay bank loans which at March 31, 1957, amounted, to \$14,000,000 and which, at the time of the bond sale, will not exceed \$15,000,000, and the balance will be used to finance in part the company's construction program. Construction expenditures in 1957 are expected to approximate \$20,000,000.—V. 185, p. 1746.

Central Public Utility Co.-Exemption Denied-

Central Public Utility Co.—Exemption Denied—

The Securities and Exchange Commission, it was announced on April 16, has served notice upon Burnham & Co., New York investment banker, and N. V. Amsterdamsche Banklerskantoor v. h. Mendes Gans Co. ("Mendes Gans"), a Dutch investment banker, that, effective May 12, 1957, they will not be entitled to any automatic exemption, pursuant to the exemptive rules of the Commission, from the registration requirements of the Public Utility Holding Company Act of 1935 as owners of more than 10% of the voting securicies of Central Public Utility Corp. ("Conpue"), of New York, a registered holding company. Having disposed of all its domestic utility subsidiaries, Cenpuc filed an application for exemption from the Act, pursuant to Section 3(a) (5) thereof, on the ground that it receives no part of its income from utility companies operating within the United States. Its application discloses that in January, 1957, Mendes Gans, through Burnham as its American agent, acquired more than 10% of Cenpuc's voting securities. This acquisition created a third tier of holding companies in the Cenpuc system, which is contrary to the "great grandfather" clause of Section 11(p) (2) of the Act.

The effect of the withdrawal of any automatic exemption will be to require both Burnham and Mendes Gans to register as sholding companies not later than May 12, 1957, or to file a formal application for exemption. In the latter event, the Commission will be in a position to determine, after opportunity for hearing and upon the basis of all pertnent facts, whether it is appropriate in the public interest or for the protection of investors that Burnham and or Mendes Gans be subjected to the duties and obligations imposed by the Act upon registered honding companies or their for the grant such companies an exemption from registration.—V. 185, p. 934.

Chapman Processing Corp., Hammond, Ind. -

With Securities and Exchange Commission—
The corporation on April 10 filed a letter of notification with SEC covering 7,600 shares of class A common stock and 1,900 shor class B common stock and 1,900 shor class B common stock the latter to be offered to partners of Chapman Management Co.) both to be offered at par (\$10 per sha No underwriting will be involved. The proceeds are to be used land, equipment and working capital.

Chemical Fund, Inc.—Assets Increased—

Net assets of this Fund amounted to \$133.207,183 at March 31, 1957, equal to \$15.70 per share, according to the quarterly report released to stockholders on April 17. This compares with net assets on March 31, 1956 of \$123,313,174, equal to \$17.62 per share. The number of shares outstanding was 8,463,119 on March 31, 1957, and 7,278,675 a year earlier.—V 155, n. 1383. year earlier.—V. 135, p. 1383.

Chemstrand Corp.—Licenses Italian Firm—

E. A. O'Neal, Jr., President, on April 10 announced that Chemstrand has reached an agreement with Societa Edison of Milan, Italy, for manufacturing acrylic libers in Italy by a newly-formed subsidiary of Societa Edison. The Chemstrand Corporation will be a minority shareholder.

shareholder.
The Societa Edison subsidiary will be licensed by Chemstrand to produce acrylic theers by the same process used by Chemstrand for manufacturing Acrilan acrylic fiber at its Decatur, Ala, plant.
Another subsidiary of Societa Edison recently started production of acrylonitriic, the major raw material, in Italy, Fiber production is expected to began within two pears.—V. 135, p. 1746.

Chicago, Milwaukee, St. Paul & Pacific RR.-Bids-

The company at its office in Chicago, Ill., will up to noon (CDT) on May 1 receive bids for the purchase from it of \$6,000,000 equipment trust certalcates, series VV. dated Feb. 1, 1957 and due semi-annualy from Aug. 1, 1957 to and including Feb. 1, 1972. These are the second and anal installments of an authorized issue of \$9,000,000 of the series VV certificates, which are to be secured by new equipment estimated to cost approximately \$11,250,000.—V. 185, p. 1635.

Cincinnati, New Orleans & Texas Pacific Ry.-Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on April 17 offered \$4,200,000 of 334% equipment trust certificates, maturing semi-annually, Aug. 1, 1957 to Feb. 1, 1967, inclusive. The certificates, second and final instalment of an issue aggregating \$8,400,000, were scaled to yield from 3.50% to 3.85%, according to maturity. They were awarded to the group on April 16 on its bid of 99.0775%.

Halsey, Stuart & Co. Inc. bid 99.2574 for the certificates as 37s. Iss.ance and one of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by 300 steel hopper cars: 100 auto parts cars and 650 box cars, estimated to cost \$10,-560,000.

500,000. Associates in the offering are—Drexel & Co.: Eastman Dillon, Union Securities Co. and Stroud & Co., Inc.—V. 185, p. 1635.

Coastal Finance Corp., Silver Spring, Md.—Stock Offering Permanently Suspended—Now Undergoing Reorg.

coastal rimance Corp., Silver Spring, Mtd.—Stock Offering Permanently Suspended—Now Undergoing Reorg.

The Securities and Exchange Commission on April 11 announced the issuance of a decision in which it ruled that this corporation made false and misleading representations concerning its income, assets and other matters in connection with a public offering of its securities in August, 1955. Upon the basis of this decision, the Commission ordered the permanent suspension of the Regulation A exemption from registration under the Securities Act of 1933 pursuant to which the securities had been offered and sold.

Organized in 1949, Coastal was engaged in the consumer, finance business and operated 12 loan offices in Maryland, Virginia, Florida and Pennsylvania. The Regulation A notification covered an offering of 5,669 shares of class A common stock at \$28.50 per share. The company was founded by Frank B. Eush, who with his wife owned a majority of its outstanding class B common stock (which carried the right to elect a majority of the board of directors) and who had been its President and General Manager since its inception. (The company is now undergoing reorganization in the U. S. District Court in Baltimore pursuant to Chapter X of the Bankruptcy Act.)

According to the Commission's decision, the falsification of assets and income was primarily an outgrowth of improper accounting practices which had the effect of inflating the income figures. This involved a "rolling of account" practice, or the renewal of delinquent loans when the cred t factors did not justify such renewal, with resulting improper credits to interest income. Another, improper practice consisted of "spreading payments," by means of which fictitious payments were made to what otherwise world be delinquent loans for the purpose of taking or keeping such loans out of a delinquent pans of the purpose of taking or keeping such loans.

status, thereby avoiding a write-off of uncollectible loans against income, which was the declared policy of the company.

The net effect of these practices, the Commission stated, was to show an operating income of \$107,695 for the six months ended June 30, 1955, as reflected in Coastal's offering circular, whereas the company sustained a \$122,130 loss for the period, as shown by spectal audits subsequently made. As a further result of these improper practices, the ectual number of delinquent accounts was concealed. Thus, reports for September, 1955, after the issuence of instructions to show the actual number of delinquent loans without applying fictitious payments to hide delinquency revealed that there were 1960 delinquent accounts as compared with 803 shown at the end of August, 1955.

These practices of rolling accounts and spreading payments were

1960 delinquent accounts as compared with 803 shown at the end of Angust, 1955.

These practices of rolling accounts and spreading payments, were widesprend throughout the Coastal organization, and rendered false the statement in Coastal's oftering circuler that past due loans considered by the company to be uncollectible were written off and that the company charged against income as provision for bad debts, such amounts as were believed necessary by the management. While Mr. Bush disclaimed knowledge of these practices, the Commission concluded upon the basis of the hearing record, including the testimony of various company officials and employees, that his assertions to this effect cannot be accepted.

In its decision, the Commission also commented upon Coastal's purchase in February, 1955 of Gateway Finance Co. of Pittsburgh, for \$290,331. In its offering circulor, Coastal stated that there had been an appraisal of the assets acquired from Gateway. Mr. Bush had testified that he made such an appraisal, but not a physical appraisal and that he weighed the factors, considered the delinquent accounts, tested the cash principal liquidation figures for several months, and analyzed the interest computations and collections. The Commission stated: "It is clear that no evaluation of the individual accounts was made with a view to determining the probability of their collection and that "although Mr. Eush undoubtedly formed a judgment as to a proper price to offer for the Geteway assets, it is materially mishedding to state in the offering circular that such assets had been appraised."

The Commission further found that Gateway had made improper charge to capital surplus of \$36,131 during 1954 revenue the delinquent detailed.

leading to State in the offering circular that such assets had been appraised."

The Commission further found that Gateway had made improper charge to capital surplus of \$56,131 during 1954 representing dividends paid on the class A common; that the offering circular was inaccurate said misleading in respect of the statement in the certificate of the accountants that their examination was made in accordance with generally accepted auditing standards when the firm had made no field examination of any of Coastal's offices during 1955 prior to its certification as of June 30, 1955; that the offering circular failed to relate the full extent of the stockholdings of Mr. Bush and John W. Bowser, the President of Gateway and a later director of Coastal; and that the circular failed to disclose the payment of a finder's fee to William S. Marshall, also later a director, in connection with the Gateway acquisition.—V. 183, p. 884.

Cochrane Corp.—Reports on Development—

A paper on the selection of Water Treating Processes for medium pressure boilers was presented at the last annual ASME conference. In New York City, December 1956.
Discussion involved silica tolerances in steam and boiler water for high and medium pressure boilers.
Conclusions were that for medium-pressure boilers which can tolerate silica concentrations in boiler water of more than 5-25 ppm, bot lime zeolite is preferred with attendant lower initial and operating costs.

Costs.

A reprint of this paper, No. 111, is available by writing to the corporation at Philadelphia 32, Pa.—V. 184, p. 2011.

Coleman Co., Inc.—Sales and Earnings Down-

Coleman Co., Inc.—Sales and Earnings Down—
The company on April g reported total sales last year were \$39,445,302 with a net profit of \$28,719. Earnings in 1955 were \$1,277,850 on
sales of \$42,014,966.

Sheldon Coleman, President and General Manager, said sales of
civilian goods—heating and air conditioning equipment and outdoor
appliances—were slightly higher in 1956 than in 1955 but were not
enough to offset the drop in military aircraft production.
The decline in earnings was primarily attributed to a sharp drop
in new home construction resulting in severe price competition within
the heating and air conditioning industry.

Other contribuding factors were higher labor, materials and selling
costs, and heavy expenditures for research and product development.
While earnings dropped to the lowest point in more than a decade,
the conjuny paid regular 25-cent quarterly dividends and reported
a net worth of \$22,068,446 at the close of 1956.

"Our balance sheet is in sound condition, and we anticipate no
dieterioration in working capital or in financial ratios in 1957." Mr.
Coleman declared.

Canadian and International operations should continue to prosper,

Canadian and International operations should continue to prosper, he added, while sales in the United States should increase due to "some outstanding new products we are introducing into growing markets." To improve the profit eleture the company has stepped up its efforts, to reduce costs in all divisions; strengthen quality control procedures; reduce inventories, and generally increase operating efficiency.

ficiency.

Mr. Coleman reported inventories had been reduced by \$1,098,580 last year and that a reduction of at least \$1,000,000 is planned for 1957.—V. 185, p. 42.

Coleman Engineering Co., Inc.-License Agreement-

Coleman Engineering Co., Inc.—Liceuse Agreement—This company on April 16 announced it had completed a liceuse igreement with the Fruchauf Tratter Co. to manufacture and sell the Fruchauf Cole-Vac, a newly developed atrield vacuum cleaner. It was indicated that initial manufacture would be done by Fruchauf in its West Coast plant.

The siffield vacuum cleaner was designed specifically by the Coleman on pany to clean runways for the protection of jet sirplanes. The joint announcement by T. C. Coleman, President of the Engineering firm, and Roy Fruchauf, President of Fruchauf Trailer, explained that the Coleman company will continue to handle design and engineering work on the Fruchauf Cole-Vac while the Fruchauf company will be the manufacturer handling sales and service on a national and international basis.

national basis. Sumultaneously with the announcement the Coleman company revealed that the Boehng Airplane Co. has purchased the first commercial production model of the Fruehauf Cole-Vac for its transport plant at Renton, Wash, where the giant Boeing 707—the nation's first jet commercial transport plane—is being built for the air lines.

The Coleman company designed and built the protoppe Cole-Vac last year for the Air Force under contract with the Research and Development Command of the Air Force. That original model is now in use at Wright Air Development Center, Wright-Patterson Air Force Base, Ohio. The Coleman company retained the civillan commercial rights to the machine.—V. 135, p. 1635.

Collins Radio Co.-Registers With SEC-

Collins Radio Co.—Registers With SEC—

The company on April 17 filed with the SEC a registration statement covering \$7,917,600 convertible subordinated debentures to be offered for subscription by stockholders. The debentures will be convertible into class B common stock of the company. The offering will be underwritten by a group headed by Kider, Peabody & Co. and White, Weld & Co. A special meeting of stockholders will be held April 29, 1957, to approve the issuance of convertible debentures. Collins proposes to offer to holders of its class A and class B sommon stock the right to subscribe for the debentures at the result of \$100 principal amount of debentures for each 19 shares of common beld on the record date to be determined. Collins had outstanding on March 31, 1957, 735,555 shares of class A stock and 768,762 shares of class B stock. Voting power is vested in t e class A stock. The company is a leading factor in the design, development, manufacture and sale of specialized radio communication and aircraft navigation equipment.

Proceeds from the debentures will be added to working capital to meet increased requirements resulting from the growth of t e coinpany's commercial business coupled with continued high volume of military business and increased operations of subsidiaries. Initially it is proposed that a portion of the proceeds will be used to reduce

bank loans incurred for working capital purposes, and up to \$3,500,000 may be advanced to subsidiaries to reduce their bank loans and for other requirements.

may be advanced to subsidiaries to reduce their bank loans and for other requirements.

The company's backlog of orders as of Jan. 31, 1957, was \$119,000,000, as compared with \$199,000,000 at July 31, 1956. Of the Jan. 31 backlog, \$113,000,000 or presents wock to be periormed in the company's own plants, as compared with \$92,000,000 on July 31, 1956. Products of the tompany's design sub-contracted to others at the Government's direction, account for the balance. It is expected that subtantially all such sub-contracts will be completed in the fiscal year ending July 31, 1957.

The registration statement states that personnel of the company's research and development division total 2,050 at the present time and that amnual expenditures for research and development currenty exceed \$18,900,000. Total employment on Jan. 15, 1957, was \$450. Sales reached a peak level of \$125,141,000 in the fiscal year ended July 31, 1956, and were \$64,283,000 in the six months ended Jan. 31, 1957. Earnings in the six months were equal to \$1.48 per share on the common stock.—V. 185, p. 1151.

Colonial Stores Incorporated March Sales Up-

Period End. March 23— 1957—14 Wks.—1956 1957—12 Wks.—1956 Sales ______ \$33,375,379 \$31,981,994 \$98,432,090 \$94,284,480

Columbia Broadcasting System, Inc.—Earnings Up-Dr. Frank Stanton, President, on April 17 said in part:

Dr. Frank Stanton, President, on April 17 said in part:

"Our estimates indicate the consolidated net revenues and sales for the first quarter of 1957 will run epproximately. 8% ahead of the corresponding quarter of 1956. Profits after taxes for the first quarter this year will be approximately 32% higher than the same period last year. This would put the per share carnings for the first quarter of 1957 at 77c as compared with 60c per share for the first quarter of 1957 at 77c as compared with 60c per share for the first quarter of 1956—an increase of 28%. The strengthening on the profit side is due in part to the liquidation last summer of the CBS-Columbia Division, our radio and television receiver manufacturing unit, so that the losses of that operation, which were relected in the 1956 figures, of course do not appear in 1957.

"On the basis of present estimates, absent extraordinary changes in the economic climate or in respect of Washington action, the full year 1957 warrants optimism. As in the case of the first quarter of 1957, the profit picture for the entire year 1957 looks at the present as though there will be some further improvement even over our record year of 1956.

"One of the more significant developments since stockholders received the annual report was the decision by the Federal Communications Commission on our application for Channel 11, St. Louis, Mo. On March 29 a majority of the FCC granted Channel 11 to CBS in preference to three other applicants."—V. 185, p. 1746.

Commonwealth Stock Fund, Inc., San Francisco, Calif. Registers With Securities and Exchange Commission-

This San Francisco investment company filed with the SEC an amendment on April 11, 1957 to its registration statement covering an additional 200,000 shares of common stock, \$1 par value.—V. 183, p. 2415.

Comptometer Corp.—Proposed New Name— See Felt & Tarrant Mfg. Co. below

Conde Nast Publications Inc.-Profit Lower-

I. S. V. Patcevitch, Chairman of the Board and President, reported that fer the quarter ended March 31, 1957 net sales amounted to \$7,004,000 compared with net sales of \$6,731,000 for the comparable quarter a year ago, an increase of \$273,000 or 4%. Net profit was \$149,000 or 15 cents per share compared with \$254,000 equal to 26 cents per share a year ago.—V. 184, p. 2223.

Consolidated Cement Corp.—Reports Loss

Three Months Ended March 31—		1956
Net sales	\$1,234,400	\$1,611,500
Costs and expenses	1.472,800	1.276,800
Other deductions	49,600	27,700
Federal income taxes	1.6	135,000
Net loss:	\$288,000	+\$172,000
Earnings per share (on 337,500 shares)	Nil	\$0.21

Charges to customers for containers previously credited to costs and penses are now included in net sales. Net income.—V. 185, p. 1513.

Consolidated Edison Co. of New York, Inc.—Plans to Increase Authorized Common Stock-

The stockholders on May 20 will vote upon a proposal by the company to increase by 1,000,000 the number of a thorized common stock shares. Although the company has no definite plans to issue this additional stock, the authorization would enable it to do so when required for future-linancing or other corporate purposes.

As of March 26, 1957, the company had outstanding 1,915,319 shares of \$5 commulative preferred and 13,708,738 shares of common stock. A total of 15,731,831 common shares currently are authorized. Of those shares authorized but unissued, 1,269,417 are being held for conversion of the company's two convertible debenuare issues, leaving only 793,675 shares presently available for future issue.—V. 185, p. 1513.

Consolidated Electrodynamics Corp.—Outlook, etc.-

Consolidated Electrodynamics Corp.—Outlook, etc.—

Net profit of this egrporation may rise to \$5 to \$6 a share by 1960, Philip S. Fogg, Chairman of the Board, said on April 16. Last year the company earned \$1,283,263, or \$1.35 a share.

Annual sales by 1960, may be as high as \$90,000,000, if the 40% growth rate which has prevalled during the past 11 years continues Mr. Fogg told more than 100 members of the Los Angeles, Calif., financial community, This would be more than 3½ times the 1956 volume of \$25,000,000.

The company's 1956 annual report revealed that earnings were up 60%, from 85 cents-to \$1.35 a share. Mr. Fogg expects another strong jump in 1957 to \$1.75 to \$2 a share.

"If our five-year forecast, developed a year ago, lives up to expectations," Mr. Fogg said, "our sales will grow a minimum of 25% and possibly as high as 40% each year."

He pointed out that in 1956, the first year of the projected forecast, sales volume of \$25,000,000, was a 46% gain over 1955. He expects 1957 sales to approximate \$35,000,000, which would be an exact 40% forecast.

pects 1957 sales to approximate \$35,000,000, which would be an exact 40% jump.

Mr. Fogg said his figures did not include possible acquisitions. The company acquired three small companies the past year.

The 1956 annual report revealed that earnings, sales, new orders, and backlog were all at record levels, as reported previously.

Not earnings of \$1,283,233 were equal to \$1,35 a share on the 949,828 shares outstanding at year's end. They compared with 1955 earnings of \$303,696, equal to \$5 cents a share on 943,559 shares. Sales of \$25,036,669 compared with \$17,124,429 in 1955; new order of \$29,400,000 jumped 47% over the \$19,900,000 booked in '55; and backlog of \$3,800,000 was up 79% over the previous year's \$4,900,000.

Not earnings per share of 75 cents for the last six months of 1956 were the highest ever attained in a six-months period.—V. 165, p. 1747.

Consolidated Foods Corp.—Reports Further Gains

36 Weeks Ended March 9-

•	The state of the s	\$	
٠	Sales	231,202,375	174,434,293
	Profit before Federal income taxes.	5,853,924	4,402,349
	Federal income taxes	3,150,421	2,096,781
	Net profit	2.703.503	2,305,568
•	Average number of common shares outstanding	2.048.730	1,420,770
	Earnings per average common share outstanding	\$1.20	\$1.37
•	S. M. Kennedy, President, stated that sales	and earning	s are cur-

rently showing strong increases over the preceding year, and it is expected that these increases will continue for the remainder of the

expected that these increases will continue for the remainder of the fiscal year.

"We expect sales to exceed \$330,000,000 this fiscal year compared with \$268,252,695 last year." Mr. Kennedy said. "Our profits for the last quarter a year ago were adversely affected by losses and inventory write-downs in our rice division. We anticipate no such problem this year; the rice division itself was disposed of in December, 1956, as previously announced. We believe for the entire fiscal year our earnings per share will compare favorably with last year. Furthermore, the sale of the rice business, which realized over \$5,000,000 in cash, and other transactions have greatly strengthened our financial position. As an indication of this, the corporation's short-term borrowings, as of today, total \$11,500,000 as compared with \$27,700,000 on this same date last year."

total \$11,500,000 as compared what and Treasurer, on April 11 also announced that the increase in the average number of shares outstanding results from shares issued for the acquisition of Piggiy Wiggly Midwest Co., Inc., Kitchens of Sara Lee, Inc., Morey Mercanolle Co., and Klein Super Markets, Inc. during the past 12 months. Integrating these additions: into the over-all operations has resulted in substantial non-recurring expenses now largely completed, Mr. Everts said.

Banker Elected to Board-

O. Paul Decker has been elected a member of the board of director of this corporation. Mr. Decker, President of the National Boulevard Bank of Chicago, is a director of the Chicago & North Western Ry Co., Chicago, Minneapolis, St. Paul & Omaha Ry, Co., Alded Paper Mills; B/G Foods, Inc., and other companies.—V. 185, p. 1035

Continental Oil Co.-Negotiating for Bank Credit

The company is negotiating for a \$75,600.000 bank credit. L. P. McCollam, President, said recently. He said 75% of capital expenditures normally go for finding and developing new oil and gas reserves. Mr. McCollum also said prospects for large rewards from offshore oil developments are most encouraging and that pipeline now under construction in Canada will allow sale of natural gas from wells there late this year. These saies will have an appreciable effect on earnings, he said. Last year the company's net income was \$51,817,461, or \$5.50 per share.—V. 184, p. 1793.

Cooper River Industrial Park, Charleston, S. C.-Files With Securities & Exchange Commission-

The company on April 8 filed a letter of notification with the SEC covering \$168,000 of 6% cumulative general lien bonds to be offered to stockholders and to their associates at 60.357%, or for an aggregate of \$101,399,76. There will be no underwriting. The proceeds are to be used for purchase of industrial lands situated on the Cooper River for development and sale to industry.

Corn Products Refining Co.-New Pres. of Agency-

Alexander N. McFarlane, Vice-President and General Sales Manager of this company, has been elected President of Corn Products Sales Co., which is the marketing agency of Corn Products Retining Co., which is the marketing agency of Corn Products Retining Co., manufacturers of corn starches, syrups, dextrines, dextrose and corn cils for industry and Karo syrups, Mazola corn oil, Bosco Chocolate milk amplifier, Kasco dog food, and Niagara, Linit, and Argo laundry starches for the home.

Mr. McFarlane succeeds William H. Gamble who is now Senior Vice-President of Corn Products Refining Co.—V. 185, p. 1152.

(G. & W. H.) Corson, Inc.—Net Earnings Lower-

Net sales for the year ended Dec. 31, 1956, amounted to \$7,737,382 compared with \$7,756,581 in 1955, which were the highest in the company's history.

Net income for 1956 amounted to \$596,505, equivalent to \$1.34 per share on the 444,087 shares of cap.tal stock outstanding at the year-end compared with \$760,314, equivalent to \$1.76 per share in 1955 on the same basis.

Philip L. Corson, Chairman of the Board, and Bolton L. Corson, President, in their report to stockholders, stated that while net sales for the year showed little change, the lower net earnings reflected the erfects of the steel strike last summer, increased expenditures for research and development and starting expenses for the company's new stone crushing system.—V. 184, pp. 1580 and 820.

Cosmopolitan Life & Casualty Co., Phoenix, Ariz .-Files With Securities and Exchange Commission-

The company on April 8 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share to holders of policies of life insurance issued b Cosmopolitan Life Insurance Co. There will be no underwriting. The proceeds are to be used to quality and activate a legal troop e Scott ine surance company. Amos Ben Peters is President of the company,

Couture National Car Rental System, Inc. Sale

Cowles Chemical Co.—Licenses Process in France—
This company has granted a license to Sifrance, Paris, France, to
manufacture anthydrous sodium meta, sesqui and ortho silicaces by
the Cowles process and the right to use Cowles trademark "DRYMET,"
according to a joint announcement on April 5 by R. F. Huntley,
Cowles' President, and Jean Mercler, Sifrance Managing Director. The
announcement explains that Sifrance is a jointly owned subsidiary of
four French silicate, manufactures, Saint Gobain, Le Silicate, Kuhlmann and Progil.

It states further that Sifrance will build a plant to manufacture
these silicates at Nogent L'Artaud (Aisne) on the River Marne, 30 km
northeast of Paris, and that the plant is scheduled to be put in

cheast of Paris, and that the plant is scheduled to be put ation the latter part of this year.—V. 185, p. 1272.

Crenco Corp., Reno, Nev.—Stock Offering Temporarily Suspended-

The Securities and Exchange Commission, it was announced on April 12, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

(1) Crenco Corp. in its Regulation A notification, filed Sept. 25, 1953, proposed the public offering of 95,000 common shares at \$1 per share.

per share.

-(2) Epsolon Uranium Corp., St. George, Utah, in its Regulation A notification filed on Jan. 19, 1955, proposed the public offering of 4.277.394 common shares at 2½0 per share.

-(3) Desert Queen Uranium Co., Salt Lake City, Utah, in its Regulation A notification, filed Jun. 26, 1955, proposed the public offering of 150.000 shares of its common stock at \$1 per share.

-(4) Underwriters Factors Corp., New York City, N. Y., in its Regulation A notification filed on Dec. 7, 1955, proposed the public offering through New York and American Securities Co. ("underwriter") of 29,500 shares of 6% preferred stock at \$10 per share and 2,950 shares of common stock at 1c per share.

The respective orders provide an opportunity for bearing many

shares of common stock at 1c per share.

The respective orders provide an opportunity for hearing, upon request, on the question whether the suspensions should be vacated or made permanent.

In its suspension orders, the Commission asserts that each of the four companies failed to comply with the terms and conditions of Regulation 2: that the offering circular of each company contains laise and misleading representations of material fact; and that the offering and sale of securities by the respective companies by means of such circulars would operate as a fraud and deceit upon the purchasers.

The Commission's order with respect to Crenco asserts that the commany failed to fig the required semicannel recorders that the

the purchesers.

The Commission's order with respect to Crenco asserts that the company failed to file the required semi-annual reports of stock sales and use of the proceeds thereof, and that its offering circular fails to disclose, among other things, a material change in the management of the company which occurred subsequent to the filling of said circular. In the case of Epsolon, the order of the Commission asserts that that

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company's notification failed to state the additional efferings of securities contemplated by the issuer and to include information with respect to unregistered securities of the issuer sold on its behalf within one year; and that its offering circular failed to contain a statement of cash recepts and disbursements, as required, and to disclose the intornation with respect to the stock holdings of the promoters, management officials and others and their interests in certain contracts and options and in assets proposed to be acquired. Furthermore, according to the order, the offering circular contained information which was false and misleading, particularly with respect to additional offerings of securities contemplated by the issuer, securities of the issuer of the interest of the issuer of the interest of the issuer of its affiliates; failed to state in the offering circular the direct and indirect holdings of securities of the issuer by officers, directors, promoters and affiliates; and failed to file the required semi-annual reports of stock sales and use of the proceeds thereof. Furthermore, the order asserts that the offering circular fails to disclose (1) what action, if any, was taken with respect to an option to purchase certain mining claims described in the circular (the option period having expired); and (2) that the underwriter named in the offering circular has ceased to do business and withdrawn its broker-dealer registration with the Commission.

Similarly, in the case of Underwriters Factors, the Commission's orde

Crown Zellerbach Corp.—Secondary Offering—A secondary offering of 88,000 shares of common stock (par \$5) was made on April 16 by Blyth & Co., Inc., at \$53 per share, with a dealer's discount of \$1.25 per share. per share, with —V. 185, p. 483.

De Vegh Investing Co., Inc., N. Y. - Registers With

Securities and Exchange Commission—
This company filed with the SEC an amendment on April 16, 1957 its registration statement covering an additional 400,000 shares capital stock, \$1 par value.—V. 183, p. 2289.

Delta Air Lines, Inc.—On Big Board—

Delta Air Lines, Inc.—On Big Board—

The corporation's common stock has been approved for listing on the New York Stock Exchange. First trading took place on April 17.

Lewart, McHugh & Co. have been designated by the Exchange as the specialist for Delta stock on the floor.

Ranking as the fifth-largest domestic airline, Delta serves 60 cities in the U. S. and six Caribbean countries oversa 10,765-mile route system. The line links the Great Lakes industrial region and the Washington-New York area with the South and Southwest, and with the resort capitals of the Caribbean islands and Venezuela.

Delta's modern radar-equipped fleet includes Golden Crown DC-7's, DC-6's, Convair 440 Metropolitans, Super Convair 340's, and all-cargo C-46's and DC-3's. Delivery of 10 additional DC-7's during 1957 will boost the Delta fleet to a total of 31 aircraft.

The company nas on order eight Douglas DC-8's and 10 Convair 880 jet transports for delivery in 1959 and 1960.

Delta shares outstanding total 1,122,525. Stockholder equity, which has increased seven-fold in the last decade, now totals \$32,733,760.

Company revenues for the fiscal year ended June 30, 1956 amounted to \$66,599,937, against \$7,860,016 in 1946. Net earnings of \$4,677,966 included \$1,308,770 profit on the sale of aircraft.

Earnings of \$4.70 per share in fiscal 1956 compared to \$2.62 for the previous year.—V. 184, pp. 1384 and 1120.

Desert Queen Uranium Co., Salt Lake City, Utah-

Stock Offering Temporarily Suspended-

See Crenco Corp. above.-V. 181, p. 644.

Diana Stores Corp.—March Sales Off-

Period End. Mar. 31— 1957—Month—1956 1957—8 Months—1956 Sales \$2,854,385 \$3,499,352 \$24,080,360 \$22,446,026 -V. 185. p. 1384.

Diversified Growth Stock Fund, Inc.-Assets Up-

This Fund reports net assets of \$16,304,227 at March 31, end of the first quarter of the fiscal yeer. This represents an increase of 6.75% over the \$15,273,789 figure on Dec. 31, 1956.

During the quarter, shares outstanding rose to a new high of 1,283,211. Asset value per share was \$12.71 on March 31 compared with \$12.73 at the 1956 year-end.—V. 185, p. 717.

Diversified Investment Fund, Inc.—Adds Investments

The SEC, it was announced on April 15, has issued an order authorizing this Elizabeth, N. J. investment company to purchase not to exceed \$600,000 principal amount of the \$125,000,000 of sinking fund debentures, due 1980, offered for public sale through underwriters by Alumium Co. of Canada, Ltd. The latter's registration statement became effective April 9, 1957. One of the nine directors of Diversified is a partner of one of the underwriters. Therefore, such acquisition is prohibited unless exempted by the Commission.—V, 185, p. 1636.

Douglas Aircraft Co.-Establishes Line of Credit-

Douglas Aircraft Co.—Establishes Line of Credit—
The company has established an additional \$40,000,000 line of credit with commercial banks, Donald W. Douglas, President, announced on April 11. The additional credit makes a total of \$150,000,000 available to the airplane company.

The credit line is in connection with development and production of the DC-8 jet commercial transport plane. The company says it is not using yet any of the \$150,000,000 credit, and any loans needed during 1957 are expected to be relatively small.

Banks extending the credit include the Security-First National Bank of Los Angeles, Chase Manhattan Bank, First National City Bank, Guaranty Trust Co., Mellon National Bank & Trust Co., Continental Illinois National Bank & Trust Co., Continental Illinois National Bank & Trust Co. and Chemical Corn Exchange Bank.

—V. 185, p. 820.

Dow Chemical Co. (& Subs.)—Sales Up—Earns. Off— Period End. Feb. 28-

Divs. from associated cos.	225,000		975.000	1,125,000
Deprec. and amortiz	19,952,000	18,808,000	60,266,000	
Earns. before taxes on inc.	27,372,032	28,863,241	73,559,690	83,412,530
U. S. & foreign inc. taxes	13,932,345	14,580,400	35,554,458	40,790,074
Net income	13,439,687	14.282.841	38,005,232	42,622,456
Com. shares outstdg	24,743,102		24,743,102	
Forms per com shore	\$0.54	\$0.61	24,743,102	23,369,401

Construction of a second synthetic glycerine plant is under way at its Texas Division, Preeport, the company announced on April 16. igitized for Completion of the new plant, scheduled for next March, will double

ow's present glycerine capacity, Dr. A. P. Beutel, Dow Vice-President nd Division General Manager, said Most major equipment has

didy been delivered.

the second plant, like the first, will use a Dow-developed process viving propylene and chlorine as starting materials. Dow has been using glycerine at Preeport since June of 1955.—V. 185, p. 1384.

Douglas Oil Co. of California-Proposed Acquisition and Exchange Offer-

This company on April 11 filed an application with the SEC under the Trust Indenture Act of 1939 for qualification of a trust indenture pursuant to which \$2,100,000 of 5½% debentures due March 1, 1969, are to be issued. The debentures are to be issued in exchange for all or part of the presently outstanding 199,955 shares of capital stock of Apex Petroleum Corp. Ltd., after approval of the terms and conditions of the exchange by the California Commissioner of Corporations.—V. 185, p. 1273.

Dresser Industries, Inc.—Anticipates Record Year

At a meeting of The Cleveland Society of Security Analysts held in Cleveland, Ohio, on April 17, R. E. Reimer, Vice-President, Secretary and Treasurer, revealed that the company's operations are continuing at a high level and that record activity measured in terms of sales and earnings is expected for 1957. Mr. Reimer estimated that Dresser's sales would be approximately \$275,000,000 by comparison with \$230,000,000 for 1956. Earnings for 1957 are estimated at \$4.75 to \$5.00 per share by comparison with \$3.97 for the prior year. As of the end of Pebruary, the company's backlog of unfilled orders was \$88,640,000, the highest level in the company's history and some 25% above the backlog as of Oct. 31, 1956, the end of the company's fiscal year.—V. 185, p. 1273. backlog as of V. 185, p. 1273.

Drug Fair-Community Drug Co., Inc., Arlington, Va. -Registers With Securities and Exchange Commission—

Drug Fair-Community Drug Co., Inc., Arlington, Va.

—Registers With Securities and Exchange Commission—
This corporation filed a registration statement with the SEC on April 15, 1957 covering 217,550 shares of its common stock A, \$1 par. Of this stock, 160,000 shares are now outstanding and are to be offered for public sale by the holders thereof (selling stockholders) and the remaining 57,550 shares are to be offered for the account of the issuing company. The public offering price is to be \$5 per share; and the underwriters, headed by Auchincloss, Parker & Redpath, will receive a commission of \$475 per share.

Net proceeds to the company from its sale of the 57,550 shares will be applied toward the repayment of the company's 6% cumulative participating preferred stock, which has been called for redemption on May 31, 1957. Any additional funds required for this purpose will be supplied out of working capital.

On April 15, 1957, the company was recapitalized by a charter amendment changing its previously authorized common stock a capitalization of 69,000 shares, \$10 par, into 900,000 shares of common stock and 592,450 shares of common stock B (both \$1 par). As part of this recapitalization 59,245 common stock B (both \$1 par). As part of this recapitalization 59,245 common stock B (both \$1 par). As part of this recapitalization. Sertain the underwriters have agreed to purchase for public distribution. Certain stockholders converted 160,000 shares of their common stock B into the same number of shares of common stock A, which the underwriters have agreed to purchase for public distribution. The selling stockholders are Milton Elsberg, President, and Robert Gerber, Vice-President and Treasurer. After their sale of the 160,000 shares of common stock B (80,000 shares each), they will continue to own, respectively, 112,132 shares (17.25%) and 92,132 shares (14.67%) of the outstanding common stock B.

Dynamics Corp. of America—Subsidiary Builds "Outer Space Speedometer" and "Vanguard" Device-

Space Speedometer" and "Vanguard" Device—
This corporation disclosed on April 15 that its subsidiary, Reeves Instrument Corp., has built for the earth satellite program a specially-designed "integrating accelerometer" which will automatically and instantly "sense" and measure any deviation in acceleration of the satellite's Vanguard Launching Vehicle during its second stage. The instrument, which contains 350 separate precision parts, most so tiny they have to be assembled under high-power microscope, is shown here undergoing one of a series of rigid final tests in the Reeves Instrument laboratories at Roosevelt Field, L. I. (Complex mechanism being tested fits into container at left). After the first-stage-rocket drops away, the Reeves accelerometer will "sense" and measure Vanguard's speed and feed its data to a "coasting time computer." This computer then determines exactly how long Vanguard should "coast" after the second rocket's engine stops and before a computer gives the signal for the third (and final) thrust. Built by the Reeves for Air Associates, and the Glenn L. Martin Co., designer and prime contractor for the satellite launching equipment, the Reeves accelerometer is said to have "an accuracy never before achieved by this type of mechanism."—V. 185, p. 340.

Eastern Utilities Associates-Hearing on Financing-

This corporation, it was announced on April 15 has joined with two of its subsidiaries in the filing of financing and related proposals with the SEC; and the Commission has issued an order scheduling the application for hearing on May 7, 1957. The transactions proposed are as

(1) Issuance and sale of \$3,750,000 of 25-year bonds by EUA at com-

petitive bidding.

(2) Issuance and sale by Blackstone Valley Gas & Electric Co. of \$3,750,000 of notes to EUA and an additional \$2,750,000 of notes to banks.

banks.

(3) Purchase by Blackstone from Valley Gas Co., its newly-formed subsidiary, of \$2,500,000 of Valley common stock and \$6,000,000 of its notes, as consideration for which Blackstone will pay to Valley \$6,500,000 in cash and convey to it certain unmortaged gas assets of Blackstone having an estimated net book value of \$2,000,000. Thereupon, Valley proposes to acquire from Blackstone its mortgaged gas assets for \$6,500,000 cash. Blackstone proposes to deposit the \$6,500,000 of cash with its indenture trustee, to be used for the retirement of outstanding Blackstone bonds by purchase or redemption as directed by Blackstone.

Blackstone.

Subsequently, within one year, it is contemplated that application will be made to the Commission for an order authorizing Valley to issue \$4,000,000 of bonds, \$1,100,000 of notes, and \$900,000 of preferred stock in exchange for the \$6,000,000 of notes held by Blackstone; the disposition by Blackstone of the Valley bonds, notes and preferred stock by negotiated sale, the proceeds to be applied to the reduction of Blackstone notes; and the underwritten offering by Blackstone, to its common stockholders (other than EUA) and to the common shareholders of EUA, of the Valley common stock.—V. 185, p. 1514.

Eaton & Howard Balanced Fund-Assets Lower-

As of-				Mar. 31, '57	Dec. 31, '56
Size of the Offering pri	ice per sha	re		174,240,688 \$23.04	174,527,840 \$23.16
-V. 185, p.	1041.				

Eaton & Howard Stock Fund-Reports Growth-

As of—	Mar. 31, '57	Dec. 31, '56
Size of the Fund	\$77,704,704	\$74,725,188
Offering price per share	\$21.77	\$22.12
V 195 p 025		7

Eaton Manufacturing Co.—Sales & Earnings Off—

Sales for the three months ended March 31, 1957 amounted to \$58,578,390, a decline of 5.5% from the total of \$61,983,299 for the corresponding quarter of 1956.

John C. Virden, President, said that the decrease in dollar volume as well as in the net income for the quarter "was due entirely to the four-week strike at the company's Axle Division which completely shut off production of axles during a normally busy period for this plant."

plant."
The net income for the March quarter aggregated \$3,055,232, equivalent to \$1.66 a share on the 1,838,044 shares of capital stock outstanding March 31, 1957. This compared with net income of \$3,760,770, or

\$2.05 a share, based on the same numbers of shares, for the first quarter of 1956.

Mr. Virden stated that on the basis of present orders and anticipated production schedules of Eston's 16 divisions and two subsidiaries, "there is every indication that sales and earnings for the June quarter will be in excess of those reported for the corresponding three months of 1956."—V. 185, p. 1514.

Edison Brothers Stores, Inc.-March Sales Off-

Period End. March 31— 1957—Month—1956 1957—3 Mos.—1956 Sales — \$7,392,039 \$10,062,159 \$18,140,617 \$19,446,856 —V. 185, p. 1384.

Ekco Products Co.-Sales Up-Earnings Off-

Ekco Products Co.—Sales Up—Earnings Off—
Sales for the first three months of 1957 totaled approximately \$16,200,000, Arthur Keating, Chairman, announced on April 12. For the first quarter of 1956 the company reported sales of \$15,741,000.

Mr. Keating pointed out that first quarter earnings will not be as great as last year for the identical period. Certain expected non-recurring expenses and increases in material and labor not offset by price increases contributed to the earnings decline.

In predicting for the future, Mr. Keating concluded:

"For the year as a whole we have budgeted sales approximately 6% above what they were last year. This anticipated increase has been confirmed by the present rate of incoming business, and I believe sales for the year will measure up to our target. I believe we will be able to consider 1957 a satisfactory year."

The company's expansion program in the builders, metal supply and hardware field is geared to acd \$18,000,000 to Ekco's annual sales volume by 1960, Mr. Keating said, adding: \$6,000,000 has been expended in the past nine months for acquisitions, expansion and working capital in the building field. It is our plan to continue acquiring other companies with established product lines whenever such a move will fit profitably into Ekco's operation.

Mr. Keating pointed out that Ekco is forging ahead in the building supply field despite a decline in the construction industry. "We are firm in the belief that new highs in building construction will be reached by 1960 and have already devoted more than 400,000 square feet of plant space to the manufacture of builders metal supply products."

Mr. Keating emphasized that by 1958 sales in this new avenue of

feet of plant space to the manufacture of builders metal supply products.

Mr. Keating emphasized that by 1958 sales in this new avenue of diversification will be an annual rate in excess of \$12,000,000. Since August, 1956. Ekco has acquired the Ruby Lighting Corp. of Dallas, Tex., and Los Angeles, makers of industrial flourescent lighting fixtures; Kennatrack Corp. of Eikhart, Ind., marker of sliding door hardware; and Worley & Co. of Pico, Calif., west Coast manufacturer of custom-engineered steel lockers and shelving.

Only seven months after the Ruby purchase, expanding operations necessitated moving the Dallas factory into new and larger quarters. Likewise, the Los Angeles facilities have been relocated in Ekco's recently expanded Whittier, Calif., plant and much new equipment added:

ied: n addition, a sink division has been established in Canton. Ohio, the manufacture of stainless steel sinks for home and institutional

use.

The Autoyre Co., an Ekco subsidiary, is expanding its operation through the development of a new line of top-quality die cast fixtures. These products will be sold primarily through builders hardware trade channels, for use in new and remodeled homes.

The expanded bathroom line and sink division will contribute very limited sales until the last quarter of this year.—V. 185, p.341.

El Paso Electric Co.—Registers With SEC-

El Paso Electric Co.—Registers With SEC—
This company filed a registration statement with the SEC on April 16, 1957, covering \$6,500,000 of first mortgage bonds, due 1987; 20,000 shares of no par preferred stock; and 119,522 shares of \$5 par common stock. The company proposes to offer the bonds and preferred stock for public sale at competitive bidding. The common shares are to be offered for subscription by common stockholders of record May 6, 1957, at the rate of one share for each 15 shares then held. The subscription price and underwriting terms are to be supplied by amendment; and Stone & Webster Securities Corporation is to be the dealer manager for the common stock offering.

The company proposes to use the net proceeds of this financing to retire short-term bank borrowings for construction purposes (expected to aggregate \$9,000,000), to reimburse its treasury for earnings invested in plant, and for its 1957 construction program. Its 1957 construction expenditures are estimated at \$11,215,000.—V. 185, p. 1747.

Energy Fund, Inc.—Reports Rise in Assets-

As of—	Mar. 31,'57	Sept. 30,'56
Net assets at market	\$3,433,790	\$2,579,156
Capital shares	21,135	18,001
Net assets per share	\$162.47	\$143.28
_V 185 p 1636.		

Epsolon Uranium Corp., St. George, Utah-Stock Offering Temporarily Suspended-

See Crenco Corp. above.-V. 181, p. 544.

Fargo Oils Ltd., Calgary, Canada-Reports Profit-

Fargo Oils Ltd., Calgary, Canada—Reports Profit—
The company substantially increased oil and gas reserves in 1956 and showed a net profit for the first time in its history, according to the sixth annual report to stockholders.

"Fargo's six years of operations have been principally devoted to the acquisition and exploration of oil and gas prospects," said A. H. Meadows, President. "We have reached the point of absorbing our exploration costs and are showing a net profit out of gross revenues. An aggressive drilling and development program is proceeding in each of the four western provinces, the aim being to build up production of light gravity crude and natural gas production to the point at which net income will be in excess of current needs. Then the company will become more aggressive in exploration."

At year's end, the company had 141 producing oil wells and 16 gas wells, a substantial increase over 1955. Gross income for 1956 was \$1,415,180, and net income was \$48,760. Crude production was increased from 604,617 barrels in 1955 to 641,194 barrels.

Highlights of the year's operations include continuing development of the 400,000-acre Blueberry area, on which four separate fields have already been discovered. Fargo holds an approximate 25% working interest in the entire Blueberry area.

"Our substantial investment in acquiring prospects and exploring them has also paid off in large increases in our gas reserves." Mr. Mendows stated. "Two wells, the White & Lloyd - Fargo - Half-way No. 3 and the White & Lloyd - Fargo - Blueberry No. 11, were recently completed with a total initial daily capacity of 23,931,000 cubic feet. The well has five productive horizons with a thick total pay section and is believed to compare favorably with the Phillips Petroleum Kobes Creek discovery seven miles southwest."

Referring to previous interim reports, Mr. Meadows pointed out that Fargo's contract with Westcoast Transmission Company for natural gas sales beginning later in 1957 calls for delivery of from 30 to 50 million c

Federal Uranium Corp.-To Sell Certain Assets-

Federal Uranium Corp.—To Sell Certain Assets—
This corporation was scheduled to sell certain of its assets, including all stock in its wholly-owned subsidiary. Plateau Mining Co., at an auction sale April 19 in Salt Lake City, Utah. The assets are being sold chiefly for tax reasons, officials said.

"By selling certain properties having a high tax cost basis in relation to estimated current value, nearly half of an anticipated \$830,000 capital gains tax can be saved by Federal," W. D. Nebeker, Jr., Chairman of the Board, said.

Plateau Mining Co. is producing uranium ore from the Yellow Circle district near Mosb, Utah. This company reported a profit of about \$25,000 for the past year.

In all, 26 separate parcels were expected to be offered at the auction sale.—V. 185, p. 341.

Felt & Tarrant Mfg. Co .- To Change Name-

A change of name to Comptometer Corp. is proposed in proxy statements mailed to some 2,000 stockholders of this manufacturer of calculating and dictation equipment. The meeting will be held on May 9.—V. 183, p. 2415.

Ferro Corp.—Had Second Best Earnings Year-

Ferro Corp.—Had Second Best Earnings Year—
This corporation reported record sales of \$54,507,273 in 1956 and second best net earnings year of \$2,387,163 in its annual report released on April 4. Sales increased 11.2% over 1955 sales of \$48,623,523 while net earnings were down 4.3% from \$2,493,391 in 1955. Comparative earnings per share were \$3.64 in 1956 versus \$3.80 per share in 1955 on the same comparative basis of 656,308 shares which were outstanding as of Jan. 18, 1957.

The company had its highest single year of capital expenditures of \$4,151,747 which represented an increase of 24.8% in fixed assets. It is expected that these additional facilities will create increased sales and earnings in future years.

Consolidated foreign sales increased 16.7% over 1955 white earnings from this source increased 7%. However a slightly larger portion of foreign earnings was retained particularly in FERRO's Latin-American companies to finance expansion programs.

The doubling of fiberglass operations and investment in the Patterson Machine & Foundry subsidiary are expected to contribute materially to second half earnings in 1957.—V. 185, p. 1642.

Festival Drive-Ins. Short Hills N. I.—Files With SFC

Festival Drive-Ins, Short Hills, N. J.-Files With SEC

The corporation on April 15 filed a letter of notification with the SEC covering 10,000 shares of convertible preferred stock (no par) and 50,000 shares of common stock (par five cents) to be offered in units of one preferred share and five common shares at \$20 per unit. No underwriting is involved. The proceeds are to be used for capitalization of its subsidiary, Festival Realty Co., Inc. and working capital.

First Mississippi Corp., Jackson, Miss.—Registers With Securities and Exchange Commission—

Securities and Exchange Commission—
This corporation filed a registration statement with the SEC on April 10, 1957, covering 10,000,000 shares of its \$1\$ par common stock. The company proposes to make a public offering of 2,500,000 shares at \$4 per share prior to Nov. 30, 1957, or prior to the sale of 2,500,000 shares, whichever is the earlier; thereafter the price of the additional 2,000,000 shares will be \$5\$ per share, according to the prospectus. With the purchase of each share prior to Nov. 30, 1957, or the sale of the 2,500,000 shares, whichever is the earlier, the purchaser will be granted an option to purchase at any time prior to Nov. 30, 1959, two shares of such stock at a price of \$4.50 per share. The remaining 500,000 shares are reserved for issuance upon the exercise of options to be granted to directors, officers and employees, which options will be exercisable at \$5 per share.

are reserved for Issuance upon the exercise of options to be granted to directors, officers and employees, which options will be exercisable at \$5 per share.

Organized early in 1957, the company proposes to promote, for profit, the industrial and business development of Mississippi and the South. The charter grants authority for the corporation to engage in a broad field of activities; and it will be the purpose of the directors to review industrial and business opportunities and select those which, in their opinion, will be of greatest long-term profit to the stockholders. The company plans to develop an industrial sales program for chemicals as one of its first activities. The chemicals will be obtained in part by purchase of preferred patronage rights in Coastal Chemical Corp. In addition, the company proposes to build or join in building facilities to produce other chemicals; the development of water transportation facilities; the promotion of real estate developments; and the development of new enterprises. The promoters are 26 Mississippians, including Owen Cooper, Board Chairman, of Yazoo City, and Fred A. Anderson, Jr., of Gloster.

Proceeds of the stock sale will be used to promote the industrial and

son, Jr., of Gloster.

Proceeds of the stock sale will be used to promote the industrial and business development of Mississippl and the South by utilizing the funds of the company in such manner, activities and enterprises as is deemed wise by the management. It has made arrangements with Coastal Chemical Corp. and Mississippl Chemical Corp. whereby First Mississippi may serve as a possible industrial sales outlet for the two companies and likewise cooperate with them in developing by-products.

(M. H.) Fishman Co., Inc.-March Sales Off-

Period End. Mar. 31-- 1957—Month—1956 1957—3 Months—1956 - \$947,761 \$1,140,761 \$2,392,971 \$2,575,285

Fitzsimmons Stores, Ltd.-March Sales Up-

Period End. March 30— 1957—4 Wks.—1956 1957—52 Wks.—1956 lles \$11,103,320 \$10,283,486 \$134,556,785 \$99,716,121 -V. 185, p. 1515

Flexible Tubing Corp., Guilford, Conn. — Securities Offered—P. W. Brooks & Co. Inc. on April 18 offered \$600,000 first mortgage bonds, 6% series due April 1, 1972, and 35,000 shares of common stock (par \$1). The bonds are offered at 100% and accrued interest and the

bonds are offered at 100% and accrued interest and the common stock is priced at \$5.25 per share.

Each \$1,000 and \$500 bond initially will have attached common stock prichase warrants for 70 shares and 35 shares respectively, entitling holders to purchase such common stock at \$6 per share through April 1, 1960; \$7 per share through April 1, 1960; \$7 per share through April 1, 1962, and \$8 per share through April 1, 1964.

The bonds are entitled to an annual sinking fund, b ginning in 1959, equal to the sum of a ixed payment of \$25,000 plus a contingent payment of 20% of the excess of net lincome after taxes over such fixed payment, and are redeemable for the sinking fund at prices ranging from 102½% to par, plus accrued interest in each case.

DIVIDEND—It is the intention of management to place the common stock on a quarterly dividend basis of 10c per share.

BUSINESS—The corporation manufactures a broad line of flexible tubing products, which consist generally of a coiled spring which supports various flexible coverings of rubber or plastic material. It is believed that the company is the largest manufacturer of low-pressure flexible tubing in the United States. The company has developed and produces ilexible tubing of several types to be incorporated in various end products and to be used as finished industrial and household consumer items. Flexible tubing made by the company is used principally as a conduit for fume removal, materials handling and dust control, in air conditioning systems, for venting home laundry dryers, in home vacuum cleaners, and as starter ducts for jet sircraft.

EARNINGS—The company's net sales have increased from \$101,-308 in 1936 and a profit after taxes has been

EARNINGS—The company's net sales have increased from \$101,-308 in 1948 to \$2,797,959 in 1956, and a profit after taxes has been shown for each year beginning in 1949. For 1956, net profit amounted to \$93,789. The company's backlog of orders as of April 5, 1957 amounted to approximately \$1,800,000.

PROCEEDS—Net proceeds from the financing will be used by the company to pay outstanding obligations, for expansion expenditures and for working capital.

c	CAPITALIZATION	GIVING	EFFECT T	O PRESENT	FINANCING Outstanding
	First mortgage bor	nds (unlin	nited in	Additionized	Outstanding
	principal amounts	Bet cor	dua 1072	2600 000	# COO OOO

	First mortgage bonds (unlimited in		J.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	principal amount) 6% ser, due 1972	\$600,000	\$600,000
4	6% cumulative convertible preferred		
	stock (\$100 par value)	1,350 shs.	1,350 sha
	Common stock (\$1 par value)	*400,000 shs.	117,000 shs

Includes 10,000 shares reserved for issuance upon coversion of the preferred stock, 70,000 shares reserved for issuance upon exercise of the warrants, 33,856 shares reserved for issuance upon exercise of outstanding options, and 6,200 shares reserved for issuance upon exercise of options which may be granted under the Stock Option Plan.

—V. 185, p. 1515.

Florida East Coast Ry.—Earnings-

Period End. Feb. 28-	1957-Mo	nth-1956	1°57-2 N	fos.—1956
Ry. operating revenue Ry. operating expenses	\$3,790,621 2,814,403	\$3,521,781 2,586,540		\$7,000,274 5,228,420
Net rev. from ry. opers. Net ry. oper. income		\$935,241 450,510	\$1,938,100	\$1,771,854 796,878

Florida Power Corp.—Proposed Stock Offering-

Warrants for 255.313 new shares of common stock will be issued by this corporation on May 14. J. W. Clapp, President, said late last month, E. K. IlgenFritz, Vice-President and Secretary-Treasurer, said the

price at which the stock will be offered will be announced May 13, subject to action by the board of directors. Warrants will be issued to shareholders on the basis of one share for every 10 shares held and are expected to expire June 3.

The stock offering is part of a financing plan for the company's \$33,500,000 1957 construction program.—V. 185, p. 1153.

Florida Power & Light Co.—Registers With SEC-

This company on April 17 filed a registration statement with the SEC covering \$15,000,000 of first mortgage bonds, due 1987, to be offered for public sale at competitive bidding.

Not proceeds are to be used to provide additional electric and gas facilities and for other corporate purposes. The company estimates that its 1957-58 construction program will approximate \$132,000,000 (\$66,000,000 in 1957, of which \$15,721,000 was expended through March 31). The company anticipates additional financing in 1957 approximating \$20,000,000 and estimates that in 1958 it will require approximately \$35,000,000 of new money through the Issuance of securities of a type to be determined at the time.—V. 185, p. 1042.

Florida Steel Corp.—Stock Offered-Kidder, Peabody & Co. and McDonald & Co. jointly headed an under-writing group which offered publicly on April 16 an issue of 270,000 shares of \$1 par value common stock at \$8.50 per share.

PROCEEDS—None of the proceeds will go to the company, shares offered are being sold for the account of certain selling sto holders who will jointly continue to own more than 35% of the comon stock after completion of the current sale.

BUSINESS.—The company was organized in 1956 and is the surviving corporation of four Florida corporations and in addition owns all of the outstanding stock of Dominion Culvert & Metal Corp., a Virginia corporation.

The company fabricates and distributes structural steel, reinforcing bars, mesh and allied materials for concrete construction purpoies, steel joists, metal culverts and other steel products. The marketing area is in Florida and other Southeastern states. The company has 10 plants and is constructing a plant at Statesville, N. C.

EARNINGS—A pro-forma consolidated statement of income for the three months ended Dec. 31, 1956 shows net sales of \$4,716,121 and net income of \$430,530, equal to 54 cents per share on 800,000 0.t-standing common shares. For the fiscal year ended Sept. 30, 1956 sales were \$17,684,957 and net income \$1,411,438, or \$1.76 per share, compared with \$13,687,051 and \$763,298, or 95 cents a share in the preceding year.

CAPITALIZATION AT MARCH 15, 1957

Authorized Outstanding 1,200,000 shs. 800,000 shs. *Common stock (\$1 par value) __

Common stock (51 par value) _________1,200,000 sns. 800,000 sns. * Fursuant to amended certificate of incorporation and consolidation preement which became effective on March 1, 1957.

UNDERWRITERS—The selling shareholders have agreed to sell to be underwriters named below an aggregate of 270,000 shares of common stock and the underwriters have severally agreed to purchase the number of shares of common stock set opposite their respective

Shares	Shares
McDonald & Co 70,000	Fulton Reid & Co., Inc 12,000
Kidder, Peabody & Co 70,000	Merrill, Turben & Co., Inc. 12,000
Paine, Webber, Jackson &	Atwill & Co., Inc 10,000
Curtis 24,000	Courts & Co 10,000
Bache & Co 20,000	Pierce, Carrison, Wulbern,
Goodbody & Co 20,000	Inc 5,000
Clement A. Evans & Co.,	Stevens, White & McClure,
Inc 12,000	Inc 5,000
V. 185, p. 1515.	

Ford Motor Co. (Mich.)—New Lincoln Facilities—

The company's Lincoln Division opens its new national headquarters—including the most modern car assembly facilities in the automobile industry—today (April 15) in the Novi-Wixom area, 28 miles northwest of downtown Detroit, Mich.

Termed by Henry Ford II, President, as: a milestone in the firm's program of advancement in the prestige car market, the new Lincoln facilities include a 200,000 square foot brick and glass, three-story office building, at 1,300,000 square foot assembly plant, test track, and power plantary.

plant.

new headquarters give Lincoln, for the first time in its history, tely separate facilities for the administration, production, and outlon of its cars.

majority of the division employees recently housed in the Ford area in Dearboin, were moved into the new Lincoln headquarters the weekend, joining the manufacturing cadre that moved a

over the weekend, joining the manufacturing the month ago.

Nearly 5,000 persons will be employed at peak periods, with an annual payroll of approximately \$30 million.

Full operation will be reached with the start of production of 1953 models in late summer. Capacity of the new plant—on straight-time—is approximately 112,000 cars a year.

The combined general office building and manufacturing plant—35 acres under roof—is one of the largest and most complete automotive iacilities built in Michigan since World War II.—V. 185, p. 1747.

Fort Worth & Denver Ry.—Earnings—

Period End. Feb. 28-	1957-Mo	nth-1956	1957-2 N	Ios.—1956
Ry. operating revenue	\$1,732,285	\$1,686,831	\$3,555,951	\$3,511,145
Ry. operating expenses_	1,491,946	1,406,020	2,943,363	2,731,787
Net rev. from ry, opers.	\$240,339	\$280,811	\$612,588	\$779,358
Net ry. oper. income	53,968	110,368	119,249	284,236
-V. 185, p. 1274.	Change do	as di avinaren	elle is The	

Fox Deluxe Beer Sales, Inc.—Proposed Merger, etc.-

The directors have approved plans to merge this corporation with ingsford Chemical Co., Iron Mountain, Mich., a large producer of arcoal briquets. It also sells hardwood lumber, wood chemicals and

Kingsford Chemical Co., Iron Mountain, Mich., a large producer of charcoal briquets. It also sells hardwood lumber, wood chemicals and juvenile furniture.

Under the merger plan, the resultant company will have a nine or ten-man board of directors, according to Arthur J. Feicht, Fox Deluxe Chairman, "Kingsford will have six or seven of the directors, and we'll have three," he said. Martin Fenton, Kingsford Chairman, will become Chairman of the merged company.

The proposal will be submitted for Fox Deluxe stockholder approval at a special meeting on June 12. If ratified, Mr. Feicht said the merger will become effective "shortly afterward."

The plan includes a proposal to change the corporate name of Fox Deluxe to one including the name Kingsford. Mr. Feicht said the Fox Deluxe to one including the name Kingsford. Mr. Feicht said the Fox Deluxe to one including the name Kingsford Mr. Feicht said the Fox Deluxe to one including the name Kingsford will be exchanged for Fox Deluxe common on the basis of two shares of Fox Deluxe for one share of Kingsford.

At the special meeting, Fox Deluxe stockholders also will be asked to approve an increase of the company's common stock to 4,000,000 shares to provide for the merger with Kingsford "and for such other ecquisitions as the board may from time to time determine," Mr. Feicht said. There are now 748,000 shares outstanding.

The Kingsford transaction is intended to follow a previously announced plan to spin-off the Fox Head Brewing Co., on the basis of one share of Fox Head stock for each Fox Deluxe share now held. Fox Head Brewing to, on the basis of one share of Fox Head stock for each Fox Deluxe share now held. Fox Head stock for each Fox Deluxe corporation.

"When this is all completed." Mr. Feicht said, "Fox Deluxe stockholders will receive one share of Kingsford common and one share of Fox Head common for each share they now hold."—V. 183, p. 770.

Franklin Stores Corp.-March Sales Decreased-

Period End. Mac. 31— 1957—Month—1956 1957—9 Months—1956 les \$2,870,307 \$3,564,074 \$28,126,278 \$26.376.431 Sales —V. 185, p. 1274.

Fruehauf Trailer Co.-License Agreement-

See Coleman Engineering Co., Inc. above.-V. 185, p. 1515.

Gamble-Skogmo, Inc. (& Subs.) - March Sales Up-Period End. March 31— 1957—Month—1956 1957—3 Mos.—1956 et sales \$8,470,963 \$7,546,841 \$22,371,496 \$20,084,356 _V. 185, p. 1515.

General Aniline & Film Corp.—Offering Delayed-

The proposed sale of 426,988 common shares and 1,537,500 common shares of this corporation in accordance with the invitation for ids issued by the Attorney General on Feb. 25, 1957, has been postoned until further notice.

Inquiries concerning this matter should be addressed to the Department of Justice, Office of Alien Property, 101 Indiana Avenue, N. W., Vashington 25, D. C.—V. 185, p. 1747.

General Electric Co.-New Portable TV Sets-

General Electric Co.—New Portable TV Sets—
The company on April 9 announced it will market six new portable TV sets as part of its 1958 line. Three of the sets will be 14-inch models, three will be 17-inch, and all will use the newly developed 110-degree deflection aluminized picture tube. This wide angle picture tube increases the viewable picture area to 108 square inches in the 14-inch models and 154 square inches in the 17-inch sets.

Joseph F. Effinger, Sales Manager for G.E.'s television receiver department at Syracuse, N.Y. revealed the new portables have been shown to television distributors and are in the process of being introduced to dealers throughout the country. Production on the new sets has started and shipments will begin immediately, he said.

In the consumer market, the sets will have a manufacturer's recommended price range from \$139.95 to \$149.95 for the 14-inch sets and from \$169.95 to \$179.95 for the 17-inch models.

All G.E. portables will be available at additional cost equipped for UHF reception.

To Build Flight-Test Hangars-

To Build Flight-Test Hangars—

The company, it was announced on April 7, has started construction of four flight-test hangars at Edwards Air Force Base, Calif., under a \$4,512,000 facilities contract with the Air Force.

Gernard Neumann, General Manager of the company's Jet Engine Department at Cincinnati, O., said the new facilities would be built for the Air Force and would be used by aircraft engine contractors for flight test, minor design modification and instrumentation work. General Electric is conducting advance tests at Edwards on the GE-J79 jet engine, which powers the Convair E-58 Huster, the Air Force's first supersonic bomber, and the Lockheed F-104A, the world's fastest production fighter.

The other three hangars will be assigned to the Pratt & Whitney Aircraft Division of United Aircraft Copp., the Curtiss-Wright Corporation and the Allison Division of the General Motors Corp.

The facilities are scheduled for completion early in 1958, Mr. Neumann said.

The hangars, to be of concrete and fabricated steel construction, main 44,269 square feet of floor space each. This includes a two-ory office and shop section containing 11,806 square feet in each

The buildings will be erected along a taxi strip adjacent to the main runway at Edwards, and will have a common apron leading from the taxi strip. The new structures will be built on what is known as "contractors' row" at the base.

Brig. Gen. J. S. Holtener, commander of the Air Force Flight Test Center at Edwards AFB, and V. L. Weaver, manager of flight test for the General Electric Company, officiated at the recent ground-breaking ceremony.

The Langars will be built by the Manderbach Construction Co., breaking ceremony.

The hangars will be built by the Manderbach Construction Co., Glendale, Calif.—V. 185, p. 1637.

General Merchandise Co.-Sales at Higher Rate-

General Merchandise Co.—Sales at Higher Rate—
For the period from June 1, 1956, when the company's fiscal year started, to Jan. 31, 1957, net sales were \$23,937.811, which produced, after \$170,772 contribution to the Employees Profit Sharing and Retirement Fund, a pre-tax profit of \$1,503,861, and net income of \$603,967. This was equal to \$1.10 per share on the 548,100 shares of capital stock outstanding at the end of the period.

*No exact comparison with the corresponding period last year is possible because an audit was not made in 1955 until the end of the company's fiscal year, May 31. However, the books of the company indicate the increase in net profit to be approximately 9%. In the months, February and March, unaudited company figures show a sales increase of 13.4% above the corresponding months of 1956.

The company's present working capital is \$3,344,000, which is con-

The company's present working capital is \$3.244,000, which is considered more than adequate for its current needs as contrasted with substantially less than one-third that amount a year ago, and which led to the public financing of the company last September. Present working capital amounts to \$6.10 per share, and there is neither a long-term debt nor preferred stock. Present book value is \$7.71 per share.—V. 185, p. 1747.

General Motors Corp.—Free Piston Engine Ready-

The free piston engine, now out of the laboratory stage, is ready to compete on its own for power jobs, Arthur F. Underwood, Manager of General Motors Research Staff Activities, said on April 12. He added that large-size free piston-turbine combinations now have a fuel economy in the range of similar size Diesels.

Smaller units—resembling the two-cylinder free piston gasifier in GM's experimental automobile, XP-500—will operate with Diesel fuel economy "within the immediately foreseeable luture," Mr. Underwood

"Free piston engines are here and they have a very bright future," he added. Large units now operating in ships and stationary power plants have an overall efficiency of 37% which is in the exact range of good Diesel engine practice.—V. 185, p. 1637.

General Plywood Corp.—To Protect Pending Patents-

In the face of a large number of orders, mostly on the sell side, trading on the American Stock Exchange was stopped twice on April 11 in order to restore an orderly market to activity in this company's common shares. Total volume in the General Plywood common shares on that day was 74,000 shares and trading ranged from opening, 10%; high, 10%; low, 7%; last, 9%.

Henry M. Reed, Jr., President, released the following statement to the press:

the press:

Then we will be resident to the versus as the press.

"I do not know who is selling General Plywood stock. As far as I know no member of my family or associates is selling.

"We have applied for patents that experts state is a revolutionary new process for finishing wood.

"When our patents will be issued I do not know. They are following the orderly and efficient procedures of the Patent Office.

"Our Patent Counsel believe: First, our new discovery is patentable; second, we will obtain proper protection.

"Minnesota Mining & Manufacturing Co. obtained a patent of limited scope which we consider to be the General Plywood's discovery.

"Minnesota Mining's patent was filed after our filing date.
"Indications are that since January there has been a very substantial short' interest and I have been assured by the American Stock Exchange and the SEC today that the matter will be investigated is all its ramifications.

"We will fight and take all necessary legal steps to protect our pending patents."

pending patents."

Recent short positions as reported for the General Plywood common shares are as follows: December, 2,962; January, 12,361; February, 36,960; March, 49,913.—V. 185, p. 1153.

General Public Utilities Corp.—Stock Subscriptions Of the 646,850 shares of additional common stock of recently offered to common stockholders, approximately 535,200 shares were subscribed for pursuant to the exercise of warrants for an aggregate subscription price of approximately \$17,126,400, and approximately \$1,500 shares have been allotted to holders of GPU common stock and warrants for an aggregate price of approximately \$2,895,000 pursuant to applications the processing of which has been or is being completed by GPU. It is

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expected that the balance of approximately 30,150 shares will be sold pursuant to applications by holders of CPII common stock and/or through participating dealers.

The aggregate amount paid by GPU for rights purchased during the subscription period, and in connection with adjustments with New York Stock Lxchange member firms and others, and as cash equivalent payments to helders of less than 15 shares of common stock on the subscription record date, was approximately \$305,000. No shares of GPU common stock were purchased by GPU in stabilizing transactions.

To Receive Dividend from Manila Subsidiary-

To Receive Dividend from Manila Subsidiary—
This corporation, it was announced on April 15, has joined with its subsidiary, Manila Electric Co., in the filing of an application proposing the payment of a common stock dividend by Manila to GPU, and related matters; and the Commission has given interested persons until April 29, 1957, to request a hearing thereon.

Manila proposes to amend its charter to change its authorized common stock from 1,000,000 shares of 40 pesos par to 10,000,000 shares of 10 pesos par; to reclassify its outstanding 1,000,000 shares of 40 pesos par common, and to issue to GPU the 4,000,000 shares of new common in exchange for the outstanding 1,000,000 shares; and to issue to GPU 2,000,000 additional shares of the new common as a stock dividend on the then outstanding 4,000,000 shares. To reflect the payment of such stock dividend on its books, Manila proposes to transfer 20,000,000 pesos from its earned surplus account to its capital stock account.—V. 185, p. 1515.

General Refractories Co.-Registers With SEC-

This company, filed a registration statement with the SEC on April 10, 1957, covering \$6'.7,250 participating interests in the company's Savings Plan for Salaried Employees, together with 15,750 shares of the common stock of General Refractories which may be acquired pursuant to the plan.—V. 184, p. 726.

General Telephone Corp.-To Sell \$55,000,000 Debs,-

The shareowners on April 17 approved a proposal to issue and sell up to \$55,000,000 principal amount of convertible debentures. The debentures are to be offered pre rata to the owners of the common stock for subscription at their face amount at such time and upon such terms and conditions as the board of directors may determine. The management's proposal to amend the Employees' Stock Plan was also approved by the shareowners. Under the terms of this proposal common shares may be offered to all regular employees of the corporation and its majority-owned North American subsidiaries who meet certain requirements as to length of service. The plan is bing amen'ded to exclude persons who have received Restricted Stock Options.—V. 125, p. 1356.

General Tire & Rubber Co.—Sales Up 14.3%

William O'Neil. President, on April 15 reported that consolidated sales of this company for the first fiscal quarter of 1957 were \$95,497,316 compared with \$83,523,606 for the same 1956 period. Estimated earnings for the first quarter, which ended Feb. 28, were \$3,250,000. This represents \$1.95 per share of common stock outstanding.

standing.
Commenting on the earnings report: Mr. C'Neil said:

"In accordance with the practice adopted Nov. 30, 1956, these figures include three months' earnings of our wholly-owned subsidiary, RKO Teleradio Pictures, Inc.

"The earnings we reported for the first quarter a year ago did not include the earnings of this radio, television and entertainment subsidiary. Taus it is not feasible to compare this year's earnings with those of the first 1953 quarter. However, if the comparison were practicable, it would indicate an increase."—V. 185, p. 1637.

Georgia & Florida RR.-Earnings-

Period End. Feb. 28-			19572 Mos198	
Ry. operating revenue	\$252,982	\$306,666	\$543,776	\$631,123
Ry. operating expenses	219,357	257,150	452,243	500,861
Net rev. from ry. opers.	\$33,625	\$49,516	\$91,528	\$130,242
Net ry. oper. income	933	5,585	20,744	47,655
the state of the s		7 18 7		

Georgia RR.—Earnings—

Ry, operating revenue Ry, operating expenses	1957—Mon	1th—1956	1957—2 M	tos.—1956
	\$684,275	\$727,743	\$1,392,959	\$1,529,463
	,650,852	651,592	1,306,970	1,328,657
Net rev. from ry. opers.	\$33,423	\$76,151	\$85,989	\$200,803
Net ry. oper. income	27,988	68,543	86,135	175,419

Georgia Southern & Florida Ry.—Earnings.—

Period End. Peb. 28-	1957-Mor		1957-2 M	os.—1956
Ry. operating revenue Ry. operating expenses	\$793,729 619,072	\$350,407 706,726	\$1,724,506 1,277,554	\$1,721,387 1,339,130
Net rev. from ry. opers. Net ry. oper. income *Deficit.—V. 185, p. 127	\$174,657 *10,253	\$143,681 *29,268	\$446,952 34,027	\$382,257 *15,732
Dericit. V. 185, p. 127	(D.			

(G. M.) Giannini & Co., Inc.—Stock Increase Approved The stockholders on April 9 approved an increase in authorized ommon stock to 1,000,000 shares from 500,000. The management and it had no plans for the issuance of additional stock.—V. 185,

Glen Alden Corp.—New Management Nominees-

Gien Alden Corp.—New Management Nominees—New management nominees for directors' posts at the annual meeting April 24 are: Dr. John R. Steelman, Wasnington, D. C.; Frank Burnside, Vice-President and General Manager of Fowler, Dick & Walker, Wilkes-Barre department store; and Thomas Stokes, G. nersil Partner in the New York law firm of Battle, Fowler, Neaman, Neaman, Stokes & Kheel. They will succeed Frank J. Manhelm, Partner in Leinman Broethers, New York investment banking firm; Glover Johnson, New York attorney, and William W. Scranton, Scratton, Pa.

Earnings Up Sharply-

Earnings Up Sharply—
This corporation, in its annual report released on April 17, showed a ten-fold increase in ret income and earnings per share in 1956 over 1955, giving the firm its best year since 1950.
Francis O. Case, President, said in his letter to stockholders that the company's outlook for 1957 is better than any year since he took office four years ago, and "warrants the payment of quarterly dividends as long as these favorable conditions prevail."

The company agrand \$1.512.446 on rates of \$27.579 654 in 1956.

The corporation earned \$1,613,446 on sales of \$67,578,654 in 1956, compared with \$154,249 on sales of \$58,700.793 in 1955. Earnings per share rose from 9c to 91c. Net working capital was increased from \$1,803,559 to \$15,024,269 and book value per share rose from \$40.95 to \$41.80.—V. 135, p. 1515.

Goebel Brewing Co.-To Pay Dividend-Earnings Up Goebel Brewing Co.—To Pay Dividend—Earnings Up The directors will declare a dividend of five cents per share on the common stock at the April 26 meeting, Edwin J. Amerson, President, announced to stockholders on April 15. This will mark the first payment on the common stock sluce September, 1955, when 15 cents per share was paid, he said. Mr. Anderson also declared that this payment places the common stock on a regular quarterly basis. He stated that net income after Federal taxes in the first quarter of 1957 would approximate \$43,000, which would compare with a net loss of \$81,263 in the first three months of 1956.—V. 185, p. 1516.

(W. R.) Grace & Co.—Private Placement Arranged— (W. R.) trace & Co.—Frivate Placement Arranged— On March 25, 1957 the company entered into loan agree-ments with a group of institutional investors under which a total of \$111,000,000 5% unsecured promissory notes due March 1, 1990 will be issued. This financing

was arranged privately with the assistance of Merrill Lynch, Pierce, Fenner & Beane and Paine, Webber, Jackson & Curtis.

Jackson & Curtis.

Of the total, \$57,556,000 represents the refunding of \$33,206,000 37a% notes due 1962 to 1932; \$14,800,000 of 3.95% notes due 1957 to 1967; \$1,500,000 4½% notes due 1957 to 1962; and \$2,950,000 4½% nortgage notes of Grace Corp.

Additional funds amounting to \$9,924,000 were borrowed on April 1, 1957 while the balance is scheduled to be taken down as follows: \$6,080,000 on Duc. 19, 1957; \$15,000,000 each on Feb. 6 and March 27, 1958; and \$7,380,000 on June 30, 1958. The proceeds are to be used for working capital and other corporate purposes.

Earnings Increased—Capital Expenditures at New High

Earnings Increased—Capital Expenditures at New High Consolidated net income for 1956 was \$19,785,020 compared with \$18,780,394 for 1955, according to the company's annual report. Net income per share of common stock, based on the average number of shares outstanding, and after preferred dividends, was \$4.41 compared with \$4.21 in 1955, an increase of 4.8%.

Including the company's equity in the undistributed earnings of non-consolidated subsidiaries and 50°-owned companies, such as Grace National Bank of New York, Pangara, and Gulf & South American Steamship Co., total earnings per common share amounted to \$4.80 compared with \$4.51 in 1955.

Total sales and operating revenues for the year were \$438,136,637 compared with \$427,066,29 in 1955, an increase of 2.6%.

The hignest capital expenditures in the company's history on new projects and en modernization and expansion of existing facilities were reported for 1956. Citing the significance of these new productive facilities from the long-range point of view, the company reported that capital expenditures in 1956 amounted to \$41,000,000 compared with \$23,000,000 in 1955.—V. 185, p. 1747.

Grand Trunk & Western RR.-Earnings-

Period End. Feb., 28-	1957Mo	nth-1956	1.57-2 N	Ios.—1956
Ry. operating revenue	\$5,166,000	\$5,411,000	\$10,312,000	\$10,520.090
Ry. operating expenses	4,277,621	4,311,966	8,924,475	8,733,224
Net rev. from ry. opers.	\$888,379	\$1,099,034	\$1,387,525	\$1,786,776
Net ry. oper. income	*160,989		- *559,924	
*DeficitV. 185, p. 12	75.			

Grand Union Co.—March Sales Up— 4 Weeks Ended March 30— 1957 1956 \$20,635,981 \$24,692,422

Cash Dividend Rate Increased-

The directors on April 12 voted to increase the annual cash dividend the common stock by 26%, from 66c to 72c a share. In line with this action, the directors voted a cash dividend of the share payable on May 24, 1957, to stockholders of record April 29, 58.

A 5% stock dividend on the common stock, payable on May 24 to holders of record April 29, was also voted by the directors at their regular menthly meeting.

As of April 1, 1957, there were 2,003,665 shares of Grand Union common stock outstanding.

Opens Two New Supermarkets-

Two new Grand Union supermarkets, one on Long Island, N. Y., and one in Connecticut, were opened on April 17, by this food chain, it was announced by Laning r. Shield, resident. T.ey are the 10th and 11th markets to be opened so far this year by Grand Union. The new 18,000 square foot Long Island supermarket, located in Glen Cove, will be the 24th Grand Union market on Long Island, the 14th in Nassau County.

The 16,000 square foot Newton supermarket will be the 17th Grand Union in Connecticut, and the 4th of each by the chain in that state in less than six weeks.—V. 185, p. 1637.

(W. T.) Grant Co.—March Sales Lower—

Grayson-Robinson Stores, Inc.-March Sales Off-

Period End. Mar. 31— 1957—Month—1956 1957—8 Months—1956 Sales \$2,524,941 \$4,231,402 \$27,117,942 \$27,448,699 —V. 185, p. 1386.

Great Northern Ry.—Earnings—

Period End. Feb. 28-		nai -1956		Ics.—1956
	\$17,695,764			
Ry. operating expenses	15,991,842	15,516,641	32,284,239	31,515,940

Net rev. from ry. opers. \$1,703,922 \$2,775,244 \$5,387,024 \$5,911,960 ct ry. oper. income 213,716 862,850 1,428,029 1,950,286 Net ry, oper, income___ --V, 185, p. 1748.

(II. L.) Green Co., Inc.-March Sales Off-

Period End. May. 31— 1957—Month—1956 1957—2 Months—1956 Soles \$7.801,462 \$9.542,157 \$14,206,745 \$15,920,821 —V. 185, p. 1386.

Grolier Society, Inc.—Sales & Earnings Rise—

This corporation and its subsidiaries report for the year ended Dec. 31, 1956 net income of \$3.893,000, equal to \$6.84 per share on 554,733 shares of common and class E common stock outstanding at the end of the year. This compares with net income in 1955 of \$2,523,000, or \$4.49 per share on 539,611 shares then out tanoing.

Not sales for the year amounted to \$57,116,000 compared with \$40,095,000 in 1955.—V. 134, p. 1228.

Grumman Aircraft Engineering Corp. - Announces Permanent Subcontracting Program

Permanent Subcontracting Program—

Grumman Aircraft spokesmen on April 12 announced a permanent subcontracting program, with work completed and underway totalling more than \$7,000,000. The program officials said, in no way impinges upon normal direct contracting with the military.

An order in excess of \$500,000 has already been delivered to General Electric Co., one of the first firms to subcontract with the airplane company. Other subcontracts, totalling just under \$7,000,000, are already in production at the Bethpage, N. Y., plant.

The outstanding firms for which subcontracting work hes begun are Sperry Gyroscope Co., the Fairchild-Aircraft division of the Fairchild Aircraft division of the Fairchild-Aircraft division of the Fairchild Engine and Airplane Corp., Chance-Vought Aircraft, Inc., and McDonnell Aircraft Corp.

Other subcontracts on which quotes have been made will considerably exceed those currently underway.

Grumman and its subsidiaries last year earned more than \$197,000,000 largely through its military aircraft production and development. These include the F11F-1 and F11F-1F Tiger, jet fighters, the F9F-8T and F9F-8P Cougar, jet fighter-trainer and photo aircraft; the S2F Tracker, anti-submarine aircraft; the TF-1 Trader, passenger-cargo aircraft; the WF-2 Tracer, early-warning aircraft; and the Albatross amphibian.

Grumman Boats, Inc., and Aerobilt Bodies, Inc., subsidiaries of the sircraft firm, are producing metal boats and truck bodies at Marathon and Athens, N. Y., respectively.—V. 185, p. 611.

Guardian Loan Co., Inc., Brooklyn, N. Y.—Files With Securities and Exchange Commission—

The corporation on April 10 filed a letter of notification with the SEC covering \$300,000 of 10-year 77 subordinated capital notes due May 1, 1967 to be offered at par. There will be no underwriting. The proceeds are to be used for expansion of business and other corporate purposes.—V. 179, p. 1612.

Guild Films Co., Inc.—New Contract—

A sixth regional sale of "Captain David Grief," Guild Films series based on the epic sea storles of Jack London, to the Narragansett

Prewery for five markets in New England, has been announced by John Cole, Vice-President for Sales.

The markets include Boston, Mass., Portland, Me., Bangor, Me., Springfield, Mass., and Eurlington, Vt.

The contract, which is for a firm 52 weeks, was negotiated with Jack Haley, General Manager of Narraganett Brewery, and Bill Palehart, account executive of Cuningham & Walsh Advertising Agency.

"Captain David Grief" has now been sold in more than 130 markets, including most of the major cities of the United States, Mr. Cole revealed. The other five regional buyers are Standard Oil Co. of California, D-X Sunray Oil Co. of Tulsa, Stroh Brewery of Detroit, Pearl Brewing of Texas, and Utica Club Beer of upstate New York.—V. 184, p. 2625. Pearl Brewing o V. 184, p. 2625.

Gulf Interstate Gas Co .- To Add Facilities-

The Federal Power Commission has granted this company temporary authorization to construct natural gas facilities at an estimated cost of about \$24,500,000 which would boost its designed daily delivery capacity to \$75,000,000 cubic feet per day.

Gulf Interstate's existing service consists solely of the transportation of natural gas for United Fuel Gas Co., of Charleston, W. Va., and delivery to United Fuel at Means and Leach, Ky.—V. 185, p. 145.

Gulf, Mobile & Ohio RR.-Earnings-

Period End. Feb. 28— 1957—Month—1950—1057—2 Mos.—1956
Ry. operating revenue \$6,664,251 \$6,439,300 \$13,594,246 \$13,512,424
Ry. operating expenses 5,359,001 4,845,384 11,161,290 10,153,579

Net rev. from ry. opers. \$1,305,200 \$1,593,516 \$2,442,956 \$3,358,845 try. oper, income. 364,443 544,633 740,010 1,151,573 Net ry. oper, inc. ____V. 185, p. 1275.

Hardy-Griffin Engineering Corp.—Proposed Sale-See Atlas Pipe, Inc. above .-- V. 185, p. 1366.

Hartford Fire Insurance Co.—Group Leases Space—
In one of the major leasing transactions negotiated for downtown Manhatian office space in recent years, member companies of the Hartford Fire Insurance Co. Group of Hartford, Conn., have taken eight floors representing approximately one-third of the space in the new 26-story office tower under way at 123 William St., New York, N. Y. The transaction, largest individual lease over close! for airconditioned office area in a multi-transit building in the insurance district, will involve a minimum aggregate rental exceeding \$10.000,000, it was revealed yested y by Ivor E. Clark and Erwin S. Wolfson, owner-builders of the new structure.

The long-term agreement, including two five-year renewal options, was negotiated larough Gene T. Cunn, Inc., broker. The lease encompasses the 6th through 15th floors, totaling 140,000 square feet of space plus additional storage area in the basement of the building. The new space will provide the New York Department offices for the parent Hartford Fire Insurance Co., Hartford Accident & Indemnity Co., Hartford Live Stock Insurance Co., Citizens Insurance Co. of New Jersey, Northwestern Fire & Marine Insurance Co. Twin City Fire Insurance Co., and the New York Underwriters Insurance Co.—V. 176, p. 2306. Hartford Fire Insurance Co.-Group Leases Space-

Hera Exploration Co., Henton, Wash.—Files With SEC

The company on March 21 filed a letter of notification with the SEC covering 330,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Hercules Powder Co., Inc.—Sales Up—Earnings Off-

The company on April 15 reported for the three months ended March 31, 1557, earnings on its common stock of 48 cents a share for the first quarter of 1957. This compares with 55 cents a share for the first quarter of 1956.

Net sales and operating revenues for the quarter were \$60,867,639, compared with \$57,562,562 for the first quarter of 1950.—V. 185, p. 1748.

Hertz Corp .- To Acquire Couture System-

This corporation, it was reported on April 10, has completed negotiations for the acquisition of Contour National Car Rental System, Inc., which has assets in excess of \$5.000.000 and a fleet of 2,000 vehicles, is based in Florida and operates in that State, several Caribbean which has assets in excess of \$5,000,000 and a fleet of 2,000 venicles, is based in Florida and operates in that State, several Caribbean Islands and Latin America.

Eric Smalley Jr, will continue as President of Couture, which will become a Hertz subsidiary.

Walter L. Jacobs, Hertz President, said 45,000 shares of Hertz stock will be exchanged for 490,800 shares of Couture Took.

Couture operates in 20 Florida cities, in Tavana, Cuba, and in San Juan, Ponce and Mayaguez, Puerto Rico.—V. 185, p. 1748.

Heyden Newport Chemical Corp.—New Plant-

The corporation is constructing a new plant at Fords, N. J., to produce over a million pounds annually of salicylalichyde, an innortant intermediate in the manufacture of dyestuffs, odor bases and petroleum additives, Simon Askin, President announced on April 15. An entirely new catalytic process, developed by Heyden research, will be used which is economical and avoids the usual by-product problems.

"The corporation is one of the leading producers of salicylic acid, salicylates, benzaldehydes and other aromatic intermediates," Mr. Askin said, Salicylaidehyde is a logical addition to Heyden Newport's present product line.

"Completion of the new plant is schooling for continuous product in the continuous plant is schooling for continuous product line."

said, Saheyadenyue is a respective for product line.

"Completion of the new plant is scheduled for early in the first quarter of 1953. Provisions are being made for future expansion."

—V. 185, p. 1516.

High Authority of the European Coal and Steel Com-munity — Formal Conclusion of Public Offering An-nounced—Formal completion of the first public offering in the United States of securities of the High Authority was effected States of securities of the High Authority was effected April 16 in New York City when managers of the underwriting investment banking group handed to High Authority officials a check in payment for the securities and in return accepted delivery of the bond and note certificates. The actual offering, made on April 9 and quickly oversubscribed by investors, comprised \$25,000,000 of 5½% bonds due 1975 and \$10,000,000 of 5% notes due 1960-1962. It was underwritten by a group of investment bankers headed by Kuhn, Loeb & Co., The First Boston Corp. and Lazard Freres, & Co.

The European Coal and Ste-I Community was established in 1932 by a Treaty entered into by Belgium, France, West Germany, Italy, Luxemborg and the Netherlands to create and maintain within the six member countries a single, common market for coal and steel free from national customs frontiers, currency frontiers and railroad frontiers. The Community is one of the world's major coal and steel producing areas.

tiers. The Community is one of the world's major some ducing areas.

The High Authority is the executive branch of the Community and has the responsibility of carrying out the purposes of the Community. It is also responsible for facilitating the financing of capital investment programs of the Community's coal and steel enterprises designed to improve productivity and increase consumption. The major part of the proceeds from the offering of the Community's securities last week will be used to make loans to such enterprises for modernization and construction purposes. See also V. 185, p. 1748.

Hudson & Manhattan RR-Strike Continues

Hudson & Manhattan RK—Strike Continues—

Closing of the bankrupt Hudson Rapid Tubes because of the strike of five non-operating unions whose demands amount now to an approximate 29½-cent increase over a three-year pericel must continue indefinitely unless a Presidential fact finding Board for which he has often asked, is created, Reorganization Trustee Herman T. Stichman of the Tubes said on April 15 as he disclosed that joint union-management mediation talks over the past-three-weeks with Francis A. O'Neill, member of the National Mediation Board, had stalemated in Washington. The National Mediation Board has thus far refused the Trustee's repeated request that it recommend creation by the Presi-

dent of a fact finding body which would determine the merits of the controversy and put the Tubes in operation at once. No reason for the Mediation Board's refusal has been disclosed publicly.

The Trustree has said that the Tubes, which lost over \$400,000 in 1936 can not meet the increase demanded since it is a rapid transit line carrying commuters only and can not be compared to the national railroads which carry freight profitably, and so have accepted the demands although they complain that their commuter business is conducted at x loss. The Trustee has stated that the increase demanded, would send the Tubes losses to \$1,000,000 annually in three years and he has offered a smaller increase for a year to the non-operating unions in order to determine whether the Tubes can survive.

—V. 185, p. 1516.

Illinois Central RR.—Bids April 25-

The company at its office in Chicago, Ill., will up to noon (CST) receive bids for the purchase from it of \$9,600,000 or equipment trust certificates dated May 1, 1957 and due semi-annually from Nov. 1, 1957 to and including May 1, 1972.—V. 185, p. 1749.

Illinois Power Co.-Stock Increase Approved-

Illinois Power Co.—Stock Increase Approved—
The stockholders on March 29 (al) approved the aminament of the articles of incorporation of the company to reclassify and increase the authorized common stock from 5,003,000 shares which it har value) to 10,000,000 shares (par \$15); and to change the 3,210,000 presently ourstaggling shades of common stock (with oil per value) into 6,420,000 shares of common stock (par \$15); and (2) approved the amendment of the articles of incorporation of the company to increase the authorized number of shares of serial preferred stock (par \$50) from 1,000,000 to 1,600,090.

The common stockholders; as a result of the stoct slit, will own twice as many common shares as were previously owned. Certificates-representing the additional shares will be mailed on or about April 30, 1957, to common stockholders of record at the close of bisiness on April 8, 1957.

The directors on March 29 declared a dividend of 3714a per stock the article of the stoct of the stoct of the stock of th

April 8, 1957.

The directors on March 29 declared a dividend of 37½c per s's on the outstanding common stock, including the additional 3,210,6 shares, payable on May 1, 1957, to holders of record on A, ril 8, 1,3 and the regular quarterly dividends on the serial preferred stopayable May 1, 1957, to holders of record on April 8, 1957.—V. 1, p. 1638.

Illinois Terminal RR.—Earnings—

Period End. Feb. 28-	1957-Moi	n.n1956	1°57-2 M	os.—1956
Ry. operating revenue Ry. operating expenses	\$930,663 769,796	\$1,026,212 828,420	\$1,991,030 1,608,609	\$2,061,359 1,688,103
Net rev. from ry. opers.	\$160,867	\$197,792	\$382,361	\$373,250
Net ry. oper. income	39,253	76,415	114,600	135,301

Income Fund of Boston, Boston, Mass.-Registers With Securities and Exchange Commission-

This Boston investment company used with the SEC an amendment to its registration statement on April 15, 1957 covering an additional 800,000 shares of the common stock.—V. 183, p. 2291.

Indiana Harbor Belt RR .- To Refund Bonds-

This company plans to refund its outstanding \$8,125,000 of bonds, due July 1, 1957, by selling an equal amount of new first mortgage bonds due 1932. Competitive bidding is scheduled for Jung 5. The new bonds would be guaranteed as to principal and interest by the four proprietary roads: the New York Central R.3. Co.; the Michigan Central R.R. Co.; Chicagó, Milwaukee, St. Paul & Pacific RR. Co., and Chicago & North Western Ry. Co. Issuance, sale and guaranty of the new bonds will be subject to approval of the Interstate Commerce Commission.—V. 173, p. 1275.

Industrial Acceptance Corp., Ltd.—Notes Placed Pri vately—The company, it was announced on April 12, has placed privately, through Greenshields & Co. Inc., and Wood, Gundy & Co., Inc., an issue of \$17,000,000 secured notes, series S, dated Feb. 15, 1957, and due Feb. 15, 1977. Principal and interest are payable in United States dollars.—V. 184, p. 2740.

Industrial Enterprises, Inc.—Forms Foreign Subsidiary

This corporation has expanded into Latin America through forma-tion of a wholly-owned subsidiary, Empresas Industriales Latino-americanas, Ltd., which will operate in Mexico and other parts of Central and South America, Walter E. Bronston, President, stated on

Central and South America, Walter E. Bronston, President, stated on April 8.

It was also revealed that the newly-formed subsidiary had acquired a substantial stock interest in a Myxican company. Ingoderial Electrica Industrial, S. A., which makes transformers, rectifiers, capacitators and other related equipment. Acquisition of the stock involved an exchange of the Mexican company's shares for shares of Industrial Enterprises.

Principal holders of stock in Invenieria will be Industrial Enterprises and the four Mexican engineers who previously held all of the stock, Enrique M. Gonzalez, Alejandro Paez Urquidi, Carlos F. Haas and Jorge Delgado Sanchez.

Mr. Bronston also said that Industrial Enterprises has signed a contract to make a loan, subject to certain conditions, to Super-Concretos Agregados, S. A., which will be convertible into the stock of that company at par. Industrial Enterprises also has an option to purchase at par additional stock of Super-Concretos Agregados equal to 49% of total capitalization.

Located in Mexico City, Super-Concretos Agregados is one of the largest producers of ready-mix concrete in Mexico. Besidos producing and delivering ready-mix concrete, the company also operates a large mechanized gravel and sand pit.

"The newly formed subsciiary, Empresas Industriales Latinoamericanas, Ltd.," Mr. Bronston said, "will be used to make further expansions in Latin Amberica when attractive situations present themselves. Its principles of operation will parallel those of the parent company."

Net sales and operating revenues of Industrial Enterprises, Inc.

selves. Its principles of operation will parameter those of the company."

Net sales and operating revenues of Industrial Enterprises, Inc. on a pro forma basis for the year ended Dec. 31, 1956, rose to \$14,623,390 from \$11,987,800 the year before.

Pro forma net income for the year gained to \$956,576, equal to \$3.20 a common share, from \$587,382, equal to \$2 a common share, a year earlier. Net income before provision of \$937,600 for Federal and state income taxes amounted to \$1.894,176 in 1956, compared with \$1.242,689, before provision of \$655,307 for Federal and state income taxes in 1955.—V. 184, pp. 2636 and 2740.

International Business Machines Corp.—Earns. Rise-

International Business Machines Corp.—Earns. Rise—For the three months ended March 31, 1957, net income was \$18,745.607 after estimated Federal income taxes, Thomas J. Watson, Jr., President, reported on April 16. This is equivalent for the three months period to \$3.57 a mare on the 5.251,118 shares o istanding at the end of the period, and compares with net income after tax a for the corresponding 1956 period of \$14,983,325, equivalent to \$2.85 a share on the same capitalization. As the result of a \$2\cdots is share on the same capitalization. As the result of a \$2\cdots is share on the same capitalization. As the result of a \$2\cdots is share on the same capitalization. As the result of a \$2\cdots is share on the same capitalization. As the result of a \$2\cdots is share on the same capitalization. As the result of a \$2\cdots is share on the same capitalization as the same shares of the same shares was increased from 4,098,471 shares to, 5,251,118 shares.

Net income for the three months ended March 31, 1957, before Federal income taxes amounted to \$29,065,407 compared with \$32,027,725, in the corresponding 1956 period.

The net income for the three months ended March 31, 1956, has been restated inasmuch as, effective in June, 1556, retroactively for rental machines produced from Jan. T. 1956, the corporation changed its method of computing depreciation on such assets from the straight line to the sum of the years-digits method. This change resulted in a reduction of ret income after taxes amounting to \$334,735 for the three months ended March 31, 1957 the reported net income for the three months ended March 31, 1957 the reported net income

For the three months ended March 31, 1957 the reported net income after taxes includes -81,002,334 derived from the outlight sale 40 customers of tabulating and data processing machines previously under lease to them, the report states:—V. 125, p. 1295.

Industrial Rayon Corp.—Sales & Earnings Lower-

Three Months Ended March 31— 1957 1956 --- \$17,523,427 \$19,991,991 es ______ \$
before Federal taxes on income ______
taxes on income (estimated) _____ 1,984,386 1,050,000 5,429,402 2,835,000 Net income per share of common stock Net income \$934,386 \$0.50

*Based on 1,551,255 shares.

The corporation reported that earnings during the first quarter of 1957 do not fully reflect that quarter's sales level as inventory reductions effected during the quarter delayed an increase in operating lace to the level indicated by sales.—V. 183, p. 1858.

International Paper Co .- Registers With SEC-

This company filed a registration statement with the SEC on April 10, 1957, covering 18.853 shares of its \$10 par common stock, to be issued pursuant to the company's Incentive Stock Option Plan for Key Employees.—V. 184, p. 2740.

International Rys. of Central America-March Earns.

Period End. Mar. 31-	1957—M	onth-1956	19573 M	Aos.—1956
Railway oper. revenues.	\$1,576,845	\$1,478,382	\$4.697,408	\$4,540,048 -
Net rev. from ry. ops.	368.676	332,105	1,071,275	1,145,989
Inc. avail. for fxd. chgs.	205,166	182,149	598,356	655,830
Net income	183,662	163,658	533,178	600,320
-V. 165, p. 1044.			. 4	

Interstate Department Stores, Inc.—March Sales Lower Period End. March 31— 1957—Monta—1956 1957—2 Mos.—1956 les \$4,655,370 \$5,616,640 \$8,321,532 \$9,379,350 ales ______ -V. 185, p. 1587.

Interstate Power Co.—To Acquire Kansas City Power & Light Co. Facilities — To Issue \$20,000,000 of First Mortgage Bonds — To Extend Maturity Date of Short-Term Notes-

This company and Kansas City Power & Light Co. have filed a joint application with the Federal Power Commission seeking authorization for Kansas City to sell and Interstate to acquire Kansas City s Peoples' Gas & Electric Division.

The facilities involved consist mainly of those used to generate and distribute electric energy and to distribute natural gas in the area of Mason City, Iowa. The Peoples' Division presently serves 18,624 electric customers and 13,294 gas customers. After the proposed sale and purchase, Interstate would use the facilities for the same purposes. A base purchase price of \$16,150,515 has been agreed on by both parties.

and purchase. Interstate would use the facilities for the same purposes. A base purchase price of \$16,150,515 has been agreed on by both parties.

Interstate also requests authorization to issue \$20,000,000 of first mortgage bonds (due 1987) and to issue sufficient number of shares of its authorized but unissued common stock to raise a net of approximately \$3,000,000. The bonds would be sold by competitive bidding procedures. Interstate requested the FPC to exempt the stock issue from competitive bidding requirements and authorize a negotiated sale through Kidder, Peabody & Co. as the underwriting firm for the additional common stock.

The net proceeds that would be received from the issue and sule of the bonds and sock would be used to retire bank loans; to pay the purchase price of the Peoples' Division, to redeem the outstanding first mortgage bonds of Northwestern Illinois Gas & Electric Co. previously acquired by Interstate, and to finance, in part, Interstate's construction program for the remainder of 1957.

In a third application, Interstate requested Commission authorization to extend the manufity date of four short-term-promissory notes aggregating \$4,000,000 physible to The Chase Manhattan Bank and Manufacturers Trust Co., both of New York City. Interstate said it would use an extension authorization unity if the closing date of the proposed bond and stock issues is aclayed beyond the due date of the notes.—V. 185, p. 1749.

Iowa Power & Light Co .- Pfd Stock Voted-

The stockholders on April 10 voted to increase the authorized cumulative prefer ed stock by 50,000 shares.

The stockholders also empowered the board of directors to define the terms and fix the dividend rate of the new preferred stock.

The company said the new shares, which will add \$5,000,000 to authorized capital stock, may be needed to finance the expansion.

The present authorized stock of the company totals \$40,000,000, of which \$25,000,000 is common and \$15,000,000 is preferred. Of the 2,500,000 shares of authorized common stock, 2,041,842 shares are outstanding. See also V, 165, p. 1749.

Iowa Southern Utilities Co.-Common Stock Offered-The First Boston Corp., as manager of an investment banking group, on April 17, offered publicly 75,000 shares

banking group, on April 17, offered publicly 75,000 shares of common stock (par \$15) at a price of \$21.50 per share. PROCEEDS—Net proceeds from the sale of the common stock will be used initially to reduce bank loans, presently outstanding in the amount of \$4,500,000, through which the company has financed its construction program since 1953. The company expects to offer for sale later this year approximately \$5,000,000 in first mortgage bonds from the proceeds of which, together with internal funds, it will repay the balance of its bank loans and finance its construction program until the early part of 1958. The company does not presently expect to issue any additional common stock prior to 1960.

BUSINESS—Tows Southern Utilities Company's interconnected electric consults of the company's interconnected electric consults of the company's interconnected electric cased in 24 lowa counties having a population of approximately 25,000; it also sells electrical energy at wholesale to five communities, our other public utility companies and one REA distribution cooperative. The company also distributes natural gas which it purchases need contract.

E'ARNINGS — During 1956 operating revenues of the company amounted to \$13,458.695 and net income to \$1,498,369 compared with operating revenues of \$12,526,392 and net income of \$1,394,938 in 1955.

CAPITALIZATION GIVING EFFECT TO FRESENT FINANCING Authorized Outstanding

1 The 4% series cumulative preferred stock is subject to an annual purchase fund sufficient to retire 2,100 shares per year through 1966 and 2,800 shares per year thereafter.

and 2,800 shares per year thereafter.

§ The \$1.76 series cumulative convertible preferred stock is convertible into common stock at the rate of two shares of common stock for each share of such preferred stock. The amount of common stock shown as authorized includes 21,980 shares reserved for conversion of such preferred stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective numbers of snares of the additional common stock:

Shares		Shares
The First Boston Corp. 10,500	Dempsey-Tegeler & Co	4,500
W. C. Langley & Co 7,500	The Milwankee Co	4,500
A. C. Allyn & Co., Inc 6,000	Quail & Co., Inc.	4,500
A. G. Becker & Co. Inc. 6,000	Boenning & Co	1,500
Central Republic Co. (Inc.) 6,000	First of Iowa Corp.	1,500
Glore, Forgan & Co 6.000	T. C. Henderson & Co., Inc.	1,500
Hemphill, Noyes & Co 6,000	Lester, Ryons & Co	1,500
Dean Witter & Co 6.000	J. S. Strauss & Co.	
printed a total total		

DIVIDENDS—An initial dividend of 20 cents a share was paid on the company's common stock on June 15, 1946, a total of 65 cents

being paid during that year. Quarterly dividends aggregating \$1.00 be share per annum were paid in 1947 and 1948, \$1.10 a share in 1949, \$1.20 a share yearly from 1950 through 1955, and \$1.24 a share in 1956. A quarterly dividend of 32 cents a share was paid on March 1, 1957, and a like dividend has been declared, payable on June 1 to holders of record on May 15, 1957. The new common stock being oriered will participate in this dividend.—V. 185, p. 1516.

Jersey Central Power & Light Co.-Stock to Parent-

This company, subsidiary of General Public Utilities Corp., it wis announced on April 9, has applied to the SEC for an order authorizing its sale to GPU of an additional 700,000 shares of Jersey Central common stock for a cash consideration of \$7,000,000; and the Commission has issued an order giving interested persons until April 25, 1957, to request a hearing thereon.

Of the proceeds of the stock sale, Jersep Central proposes to use \$2,000,000 to repay a similar principal amount of bank loans outstanding at Dec. 31, 1956 (the proceeds of which were used for construction); and the balance will be used for 1957 construction expenditures (including the repayment of \$2,500,000 of bank loans for construction purposes which were obtained since Dec. 31, 1956).—V. 184, p. 624.

Jessop Steel Co.-Debt and Acquisition Approved-

The stockholders on April 11 approved a proposal authorizing the impany to incur an incebeeduess of up to \$3,500,000 so it can take ver Green River Steel Corp., Owensooro, Ky., and improve any spand its Washington, Fa. plant. Jessop previously had no long-terment.

ciebt.

Frank B. Rackley, President, said that Jessop expects to begin operating Green River as a wnolly-owned subsidiary around May 1.

Jessop is acquiring Green River turough an exchange of stock on the basis of one share of Jessop for each 15 shares of Green River. It plans to lend \$1,500,000 to Green River for expansion of facilities at Owensboro and to put \$1,000,000 into an expansion at Washington. Sales of Jessop Steel during the first quarter totaled about \$8,000,000, compared with \$5,600,000 in the comparable period last year, Mr. Rackley estimated.

New Income should wange between \$520,000 and \$550,000 for the first.

New income should range between \$520,000 and \$550,000 for the first quarter, which would yield per share earnings of between \$1 and \$1.10. Mr. Rackley said. Last year the company earned \$314,35% equal to 64 cents per share, in its first quarter.—V. 185, p. 1154.

Jewel Tea Co., Inc.—Current Sales Up-

Period End. Mar. 31— 1957—4 Weeks—1956 1957—12 Weeks—1956 tles _______ \$31,154,952 \$28,746,175 \$94,324,991 \$85,329,122

Kansas City Power & Light Co.—To Sell Division-See Interstate Power Co. above.-V. 185, p. 937.

Kansas, Oklahoma & Gulf Ry.-Earnings-

Period End. Feb. 28-	1957-Mo	nth-1956	1957-2 1	Mos.—1956	
Ranway oper, revenue	\$442,520	£440,068	\$861,105	\$874,540	
kailway oper, expenses	258,776	254,215	523,732	506,020	
Net rev. from ry. oper.	\$183,744	\$185,853	\$337,373	\$368,519	
Net ry. oper. income	64,726	112,110	107,980	174,885	

Kennecott Copper Corp.—African Affiliate to Resuma

Kennecott Copper Corp.—African Affiliate to Resum? Charles R. Cox, President, on April 18 announced a decision reached by the directors of the Merriespruit (Orange Free State) Gold Mining Co. Ltd., to restore production at its mine in South Africa. Kennecott has a substantial interest, into the Merriespruit area. This procedure property which was flooded by underground waters last Pali. A two-stage rehabilitation program is planned. The first stage involves unwatering and some development work, and the second, limited production and further development to permit resumption of normal production. Kennecott has agreed to the first stage only. While no new money is required now, after completion of the first stage recommendations for further action, including additional inancing, will be considered by Kennecott in the light of conditions digrelosed at that time.

Removal of water from the mine is to be achieved by the extension of a main haulage level from the Virginia Orange Free State Gold Mining Co., Ltd., an adjacent mining operation in which Kennecott also has a substantial interest, into the Merriespruit area. This procedure should provide a safer and more controlled method than dewatering through the Merriespruit shaft. It will also furnish additional ore development information, as the haulageway will be used to explore the Merriespruit area through which it passes.—V. 185, p. 1045.

Kentucky Utility Co.-Plans Financing-

Earnings for the calendar year 1957 are expected to be \$2.06 share, compared with \$2.13 per share in 1956, according to an estimate by A. Clay Stewart, Vice-President, before the New York Soc of Security Analysts on April 3. Mr. Stewart said his estimate cluded possible rate adjustments.

Between now and 1960 the company is budgeted to spend \$72,40),000 for new construction, R. M. Watt, President told the meeting.
He said about \$33,500,000 of the total would be new money and added
the company would complete its 1957 construction with \$4,000,000 in,
temporary bank loans. Next year, Mr. Stewart noted, the company
probably will use both debt and equity financing.—V. 183, p. 2076.

Keyes Fibre Co.-Reports 1st Quarter Sales-

This company on April 17 reported record first quarter \$3,452,243 as compared with \$3,384,852 in the corresponding

Net profit for the quarter ended March 31, 1957 was \$329,678 aff all charges including Federal income taxes, compared with \$303,815 at the first three months of 1956. After provision for dividends on 4.8% first preferred stock, net profit was equal to 42 cents per sha on the 723,540 shares of common stock outstanding March 31, 195 compared with 38 cents per share in the first quarter of 1956, based the same number of shares.—V. 185, p. 1045.

Kingston Products Corp.—Reports Smaller Loss—

Three Months Ended March 31-	1957	1956
Net sales	\$2,157,113	\$1,801,647
Loss before Federal taxes	18,353	54,471
Provision for Federal taxes	Cr9,100	Cr31,000
Net loss 	\$9,253	\$28,477

(G. R.) Kinney Co., Inc.-March Sales Decreased-

Period End. Mar. 31— 1957—Month—1956 1957—3 Months—195³ ales \$4,054,000 \$5,890,000 \$9,171,000 \$10,596,**00**

Kobl Mountain Enterprises, Inc., Lake Placid, N. Y .-Files With Securities and Exchange Commission-

The corporation on April 3 filed a letter of notification with the SE3 covering \$15,000 of $6\frac{1}{2}\%$ convertible debentures (each \$500 fac) amount convertible into 65 shares of common stock) and 3,300 shares of common stock par 10c) to be offered in units of one \$500 debenture (at \$450 each) and 11 shares of stock (at \$5 per share) at \$505 per unit. There will be no underwriting. The proceeds are to be used for equipment, improvements, etc. The corporation plans to operate a ski center.

(E. J.) Korvette, Inc .- March Sales Up

26 Weeks Ended March 30-1957 1956 \$33,600,000 \$25,300,**000**

(S. S.) Kresge Co.-March Sales Lower-

Period End. Mar. 31— 1957—Month—1956 1957—3 Months—1956 Seles \$25,685,914 \$31,738,668 \$68,970,043 \$74,535,073 —V. 185, p. 1388.

(S. H.) Kress & Co.-March Sales Decreased-

Period End. March 31— 1957—Month—1956 1957—3 Mos.—1956 ales \$11,326,779 \$14,225,387 \$31,924,308 \$34,999,358

Kwikset Locks, Inc.-Proposed Exchange Offer-See American Hardware Corp. in V. 185, p. 1738.-V. 182, p. 509.

La Consolidada, S. A .- Net Income Up Sharply-

Net income in the first quarter of 1957 totaled \$548,129, compared with \$368,806 in the corresponding period last year. Net income after preferred dividends was equivalent to \$3 cents per common share on \$45,466 shares outstanding compared with \$9 cents a year earlier on \$13,453 shares then outstanding.

Last year, in addition to cash dividends at the annual rate of 72 cents per share, the company declared a stock dividend of seven shares per 100 shares of common stock and similar action is contemplated during 1957.—V. 185, p. 45.

La Pointe Industries Inc., Rockville, Conn.—Files With Securities and Exchange Commission—

The corporation on April 10 filed a letter of notification with the EEC covering 250,000 shares of common stock to be offered at par (\$1 per share) to stockholders and debenture holders, without underwriting. The proceeds are to be used to reduce indebtedness and for working capital.

(M. H.) Lamston, Inc.—Earnings—

Year Ended Jan. 31,-	1957	1956 \$6,924,950
Bales	\$7,266,591 219,442	178.327
Farnings after taxesCommon shares outstanding	*147,508	147,133
Weenings per common share	*\$1.48	\$1.21
*Before declaration of 20% stock dividend.—V	. 182, D. 816	

Lane Bryant, Inc.-March Net Sales Up-

Period End. March 31— 1957—Month—1956 1957—3 Mos.—1956 les _____\$6,468,268 \$6,384,143 \$15,913,583 \$15,419,302

Lehich & Hudson River Ry.—Earnings—

Period End. Feb. 28— Ry. operating revenue— Ry. operating expenses—	1957—Mor \$268,921 198,648	184,886	1957—2 Me \$540,870 409,267	\$519,329 384,223
Net rev. from ry. opers. Net ry. oper. income	\$70,273	\$69,514	\$131,603	\$135,106
	6,624	12,656	8,030	22,087

Lehigh & New England RR.—Earnings—

Period End. Feb. 28— Ry. operating revenue Ry. operating expenses	1957—Mon \$508,130 515,923	539,192 529,335	1957—2 M \$1,001,212 1,094,349	os.—1956 \$1,081,300 1,057,044	
Net rev. from ry.opers. Net ry. oper. income	*\$7,793 104,866	\$9,857 87,983	*\$93,137 136,905	\$24,256 187,914	

Lehigh Valley RR.—Earnings—

Ry. operating revenue Ry. operating expenses	1957—Mo \$5,530,200 4,691,127	\$5,654,777 4,587,446	\$11,289,217	\$11,159,466 9,288,192	
Net rev. from ry. opers. Net ry. oper. income *Deficit.—V. 185, p. 12	\$839,073 108,331 276.	\$1,067,331 449,409	\$1,359,842 *35,113		

Lerner Stores Corp.-March Sales Decreased-

Period End. March 31— 1957—Month—1956 1957—2 Mos.—1956

Eales _______\$11,913,848 \$17,028,156 \$20,841,379, \$25,177,023

—V. 185, p. 1388.

Lincoln Telephone & Telegraph Co.—Stock Offered—The company is offering to its common stockholders of record April 10 the right to subscribe on or before May 1, 1957, for 68,750 additional shares of common stock (par \$25) at \$43 per share at the rate of one new share for each three shares held. Up to 2,000 shares of the subscribed stock may be subscribed for by empressible stock may be subscribed. any unsubscribed stock may be subscribed for by employees up to and including April 29, 1957. The offering has been underwritten by Dean Witter & Co. and associates.

been underwritten by Dean Witter & Co. and associates. PROCEEDS—The net proceeds from the sale of the additional common stock will be applied to the reduction of bank Joans incurred in connection with the financing of the company's construction expenditures. The aggregate amount of bank loans outstanding at Dec. 31, 1956 was \$2,400,000 by May 1, 1957.

The company estimates that after giving effect to the sale of the additional common stock and to funds obtained from depreciation accurals, retained earnings and other internal sources, approximately \$2,500,000 additional new money will be required to complete its 4957 construction program. Such new money may be obtained from short-term bank loans or from the sale of enfor securities, or both, but the company cannot now predict the time or manner of such financing. The company expects that its construction expenditures will continue at a substantial level after 1957, subject to then current conditions.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outsanding
First mortgage 234% bonds, series A, due Jan. 1, 1976		\$7,500,000
First mortgage 3%% bonds, series B, due April 1, 1982	9	2,500,000
	†\$2,500,000	2,260,000
Cumulative preferred stock (par \$100), issuable in series	75,000 shs.	45,000 shs.
tOommon stock (par \$25)	400,000 shs.	275.000 shs.

*Without specified limit as to aggregate amount but subject to the restrictive provisions of the indenture under which the bonds are issuable.

* tMaximum amount issuable and issued under note agreements.

†Maximum amount issuable and issued under note agreements.

TOn April 9, 1957, the par value per share of common stock was increased from \$16.667 to \$25 and the number of shares of common stock authorized was increased from 300,000 to 400,000.

DIVIDENDS—Since April, 1948, when the company's then outstanding class A and class B common stocks were reclassified into common stock, the company has paid regular quarterly dividends on its common stock in January, April, July and October. The quarterly rate in effect from July 10, 1948 to Jan. 10, 1955, both inclusive, was 37½ cents per share or at the annual rate of \$1.50 per share. On April 10, 1955 and quarterly thereafter, to and including April 10, 1957, regular dividends of 50 cents per share were paid and an extra dividend of 50 cents per share was paid in January, 1956 and 1957. making total payments of \$2.50 per share for each of the two 12 months' periods preceding the date of this offering to stockholders. It is the present intention of the board to continue to declare dividends quarterly on the common stock of the company.

BUSINFSS—The commany was organized in Delaware on May 5, 1928, under the name of Lincoln Telephone Securities. Co. It acquired all of the cutstanding capital stock of Lincoln Telephone & Telegraph Co., a Nebraska corporation which had been organized on and 1 ad conducted a telephone business since Jan. 2, 1909. The Lincoln Telephone Securities Co. dissolved such w olly-cowned subsidiary, acquiring all of its assets, and assuming all of its liabilities on Jan. 1, 1937. Shortly prior thereto the company changed its name to The Lincoln

Telephone & Telegraph Co. The company's principal executive offices are located at 1342 M St., Lincoln, Neb.

The company is a public utility, operating a telephone system consisting of toll lines and distribution system torough 124 local exchanges within the State of Nebraska. At the present time 164 communities are served by company-owned telephones, and the company provides toll service to 34 connecting companies in 55 other communities within its territory. At the end of 1966, the company had 129,005 telephones in service of which approximately 75% were automatic digit.

dial.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, the percentage set forth below opposite the name of each underwriter of the shares of the additional common stock fexcluding the 15.636 shares which one of the holders of common stock has agreed to subscribe for) as shall not be issuable pursuant to the company's offers to stockholders and employees:

		16.
Dean Witter & Co 40.0	Hickey & Co	8.0
The First Trust Co. of Lincoln,	Kirkpatrick-Pettis Co	8:0
The First Trust Co. of Dincom,		5.5
Nebraska10.5		
Central Republic Co. (Inc.) 9.5	Wachob-Bender Corp.	5.5
Cruttenden, Podesta & Co 8.0	Martin Investment Co	3.0
Citte Conticuity & Conticuity Co	E. E. Henkle Investment Co	2.0
- V. 185, p. 1638.	E. E. Meliere Mittenement	

Litchfield & Madison Ry. Co.—Earnings—

Period End. Peb. 28— Railway oper, revenue Railway oper, expenses.	1957—Mor \$309,931 157,032	th—1956	\$623,872 324;887	Mos.—1956 \$662,503 327,318
Net rev. from ry. oper.	\$152,899	\$172,492	\$298,935	\$335,185
Net ry. oper. income	43,904	54,675	87,170	102,867

Livestock Mortgage Credit Corp., Belvidere, Ill.—Files With Securities and Exchange Commission

The corporation on March 27 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered first to stockholders for 20 days and then to the public at par (\$10 per share). There will be no underwriting. The proceeds are to be used for working capital.

Lone Star Steel Co.—Refinancing Agreement Expires

Lone Star Steel Co.—Refinancing Agreement Expires

During 1956, there were no major additions to the Company's production facilities with the exception of the coal properties acquired after the McCurtain mine explosion. As a result of the normal replacement and maintenance programs, the physical facilities of the Company are in excellent operating condition.

In previous reports, you have been informed of the expansion program currently underway. It consists of a stretch reducing mill, a fifth open hearth furnace, and a bar mill. Total cost of these new facilities will approximate \$8 million, and while every effort is being made to complete installation at the earliest possible moment, it is obvious at this time that our income will not be materially increased by this expansion until 1958.

On Feb. 5, 1957, the company paid \$7,000,000 on its government loan to reduce the total outstanding debt balance to \$56,300,000. The Secretary of the Treasury did not exercise the option under the refinancing agreement dated March 15, 1954, which would have required the company to refinance its outstanding indebtedness. Such refinancing agreement expired on April 1, 1957.

Earnings for the first quarter of 1957 amounted to \$3,288,951 or \$1.25 per share, based on 2,640,000 shares, an increase of 32% over the corresponding period last year. This is the highest earnings per share for any one quarter in the history of the company.

Stock certificates evidencing the 10% stock dividend payable to holders of record as of April 1, 1957, will be delivered to stockholders on or before May 1, 1957. This dividend increases the number of shares outstanding on April 1, 1957, to 2,904,000 shares,—V. 185, p. 1155.

Lukens Steel Co.—Stock Transactions Discussed—

Lukens Steel Co.-Stock Transactions Discussed-

Keith Funston, President of the New York Stock Exchange, on April 12 issued the following statement:

The New York Stock Exchange has been concerned—and understandably so—with recent wide price fluctuations, accompanied by unusually large trading volume, in the common stock of Lukens Steel Co. "On two occasions within the past eight days trading in the company's stock was temporarily halted until the gap between supply and demand could be narrowed. On April 4 substantial selling occurred and on April 9 substantial buying—in each case market action followed a statement regarding Lukens Steel Co. earnings by an official of the company.

on April 9 substantial buying—in each case market action followed a stutement regarding Lukens Steel Co. earnings by an official of the company.

"In view of the Exchange's agreements with listed companies to release information which might affect security values in a timely and orderly manner, and in view of the Exchange's responsibility to prevent manipulation, we have been studying transactions. In Lukens Steel Co. stock during the period April 1-10. A most important consideration in such a study, of course, is to determine just what transactions were made in the company's stock by any officer or director of the company during the period in question.

"In response to our query in this regard, we received the following letter from the company this morning:

"The following information is provided the New York Stock Exchange in answer to its request of April 11.

No director or officer of Lukens Steel Co. purchased Lukens' stock during the period of April 1 through April 10.

'On April 4 C. L. Huston, 17., President a director, transferred 400 shares in 100-share lots to his wife and three children. On April 10 (teorge W. Burpee, a director, sold 200 shares. On April 2 J. W. Herman, our Treasurer, sold 100 shares. On April 8 J. Frederic Wiese, our Vice-President Commercial, sold 200 shares. On April 2 J. W. Herman, our Treasurer, sold 100 shares. On April 8 J. Frederic Wiese, our Vice-President Commercial, sold 200 shares.

"The volume of trading in Lukens on April 8 it was 29,900 shares; and on April 10 it was 100.800 shares; on April 8 it was 29,900 shares; and on April 10 it was 100.800 shares.

"Since our own study began we have been informed that the Securities and Exchange Commission is also investigating the same situation. In view of the broader investigatory powers of the SEC, we are turning over to the Commission, as is our custom, the facts that we have gathered thus far. We shall continue to cooperate with the SEC."

Awards Construction Contract—
The \$33,000,000 expansion program of this company, one of the nation's top three producers of specialty steel plate, got under way on April 18 with the announcement that United Engineers and Constructors, Inc., of Philadelphia has been awarded the contract for engineering and construction work.

The expansion, biggest in the company's 147-year history, will boost Lukens' rated ingot capacity by nearly 25%—from 750,000 tons to more than 925,000 tons annually. Construction is scheduled to be completed within two years.

At the same time it was also announced that contracts have been awarded for the construction of \$1,000,000 physical testing laboratory. The new laboratory, which is separate from the \$33,000,000 expansion program, reflects the unpreceented industrial demand for high-quality alloy and alloy-clad steel plate. As a result of this increased demand, Lukens physical testing activities last year increased by more than 50% of the previous year.

The new physical test laboratory is scheduled for full operation within 12 months. Upon completion, it will be fully equipped with the latest devices for testing the hardness, toughness, strength, elasticity and internal quality of Lukens alloy and alloy-clad steel plates. The company produces the world's widest range of plate steels.—V. 185, p. 1750.

Mack-Lang Uranium Corp., Lander, Wyo .- Stock Offering Temporarily Suspended-

See Bapay Minerals, Inc. above,-V. 181, p. 2015.

Magna Oil Corp.—New South Louisiana Discovery-

Vernon C. Howell. President on April 16. announced the succe sful completion of the Levert No. 1 Well in Lafourche Paristy, La., in which Magna owns a 29% working interest. Magna also owns varying working interests in about 15,000 acres in this general area. The well, it was said, tested at the daily rate of 3,100,000 cubic feet of gas and 256 barrels of distillate.—V. 184, p. 343.

Mangel Stores Corp.-March Sales Off-

Period End. March 31— 1957—Month—1956 1957—2 Mos.—1956 les \$2,951,834 \$3,652,091 \$4,729,751 \$5,341,132

\$2,951,834 \$3,652,091 \$4,729,751 \$5,341,132 Consolidated net sales, including income from leased departments, for the fiscal year ended Jan 31 totalled \$33,177,700, a new high, Sol Mangel, President, announced on April 15.

This represented an increase fo 14,7% over the \$28,915,939 achieved in the preceding fiscal year, he said.

Net income after taxes amounted to \$1,275,260 before a special item of \$148,702 applicable to prior years. This was equal to \$5.04 per share on 252,787 common shares outstanding. For the preceding fiscal year, net income amounted to \$1,079,986, or \$4.27 per share.

Plans Stock Dividend-

The stockholders will be asked at the annual meeting on May to approve an increase in the amount of authorized common stock from 300,000 shares to 1,000,000 shares. If approval is granted directors intend to declare a 100% stock dividend according to Schangel, President.—V. 185, p. 1388.

Manhattan Mercury Corp., Denver, Colo.-Stock Offering Temporarily Suspended— See Central Wyoming Oil & Uranium Corp. above.—V. 183, p. 669.

Marchant Calculators, Inc.—Sales & Earnings Off-

Marchant Calculators, Inc.—Sales & Earnings Off—
The corporation reported on April 15 first quarter sales of \$6,004.423, as compared to \$6,576.904 in the same period of 1956, which was its record first quarter in its 46-year history.
Net income after Federal income taxes was \$159,049, or 25 cents per share, First quarter net income last year was \$526,027, or 85 cents per share, adjusted to the present basis of 618,734 shares.
Results for the year as a whole are expected to surpass those of 1956, Edgar B. Jessup, President, stated.
"These figures reflect a set of selling and manufacturing circumstances carrying over from the latter part of 1956," said Mr. Jessup. Thousands of customers bought heavily last year ahead of a general price boost made by Marchant in November, thus stocking calculators that would have figured in first quarter sales volume normally.
"On the other hand there has been a steady upward trend," reported Mr. Jessup, "In orders for our new and unique Decl.Magic model."
He added that manufacturing schedules have been expanded to replenish the greatly reduced field consignments. Also, setting up of a second production line was required to meet mounting demand for the mew Decl.Magic calculator—V. 184, p. 1797.

Maryland Shipbuilding & Drydock Co.—New Pres.—

Maryland Shipbuilding & Drydock Co .- New Pres.

Maryland Shipbuilding & Drydock Co.—New Fies.—
Win Purnell Hall, Executive Vice-President of the company since
1943, has been elected Fresident, succeeding Geo. H. French, who
will become Consultant to the Chairman of the Board, Howard Bruce,
Mr. Hall said that earnings for the first three months of 1957 were
alread of the same period last year, that total sales should amount
to about \$40,000,000, and that the company expected to finish the
year with a backlog of about \$30,000,000.—V. 181, p. 2474.

McLean Industries, Inc.—To Reclassify Common Stock

The corporation will soon call a special stockholders' meeting to consider a plan to reclussify the common stock into series A and series B shares, it was announced on April 18 by Malcom P. McLean, President. The reclassification plan would benefit the majority of shareholders in the event that cash dividends on the common stock are declared.

are declared.

Under the plan, the presently outstanding common stock would be converted into series A shares on a share-for-share basis. The only difference between the two series would be that cash dividends could be paid on the A shares without similar payments to series B. No dividends could be declared on the B stock unless the A shares participated on the same basis. Series B common weuld be convertible into series A at any time, share for shere, and for a limited period, holders of series B. Mr. McLean, stated that he and James K. McLean, Vice-President, of the company and President of its principal operating subsidiaries, Watermen and Pan-Atlantic Steamship Corporations, contemplate exchanging their stock for series B. Their combined holdings now total approximately 4,800,000 of the 8,100,000 shares outstanding. He said:

"In this way, cash dividends may be paid out of earnings, when

"In this way, cash dividends may be paid out of earnings, when feasible, to the holders of series A common without adversely affecting the company's toblicy to conserving figuid working capital for expansion purposes."

expansion purposes."

He also stated that McLean Industries had obtained a favorable tax ruling from the Treasury Department in connection with the proposed plan, details of which will be furnished to stockholders at an early date. No change is contemplated in the presently outstanding preferred shares.—V. 185, p. 1517.

McCrery Stores Corp.-March Sales Lower-

Period End. March 31— 1957—Month—1956 1957—3 Mos.—1956 sales \$7,685,052 \$9,011,984 \$21,568,191 \$22,593,331 -V. 485, p. 1388.

McGraw-Edison Co .- Sales to Continue to Rise-

McGraw-Edison Co.—Sales to Continue to Rise—Continued sales increases for this company in 1957 were forecast by Max McGraw, President, on April 6. He noted that sales and net for the company were estimated to be up about 15-20% for the first quarter of 1957, compared with the same period last year, and that Speed Queen automatic washers took the lead in the sales increases. Sales of other appliances also are up, with Coolerator air conditioners running shead in those categories, Mr. McGraw pointed out. In 1956, Coolerator had a complete sell-out, he said.

All, 1956, the annual report showed the average sales increases in all divisions was 26% with each major division up not less than 20%.

Net earnings were \$13,965,000, or \$6.11 per share outstanding as of Dec. 31. Sales were \$210,579,000. These figures, Mr. McGraw explained. Thomas Edison Inc.

Biterniting continued expansion and a stepped up research pro-

Bineprinting continued expansion and a stepped up research program, the report also noted that three new laboratories, all named for Thomas A. Edison, are being built—in Milwaukee, for testing high voltage power transmission and distribution equipment, in Canon-burg, Pa., for experimenting with further reduction of transformer noise, and in Cahokla, Ill., for testing new types of fuses and protective devices. A fourth laboratory for the appliance divisions, is in the planning stage.

Last month, McGraw-Edison purchased the Griswold Manufacturing Co., of Eric, Pr., a world leader in manufacture of commercial electrical institutional cooking equipment.—V. 185, p. 1639.

McGregor-Doniger Inc.—Reports Sales at Peak-

Sales for 1956 reached an all-time peak, Harry Doniger, President, told shareholders in the first annual report the company has issued in its 35-year history. The class A stock of the corporation was admitted to trading on the New York Stock Exchange on Sept. 19,

Net income was \$1,729,000. or \$1.69 per share on 1,025,000 shares of class A and class B stock combined. In 1955 the company garned \$1,760,000, or \$1.72 a share on the present capitalization.

Mr. Doniger reported that the company's financial position was excellent. Working capital at Dec. 31, 1956 amounted to \$17,698,000, an increase of \$769,000 over that a year earlier. Long-term debt was reduced by \$600,000 and the company invested \$402,000 in machinery and equipment, he acded.—V. 184, p. 1124.

McLellan Stores Co.-March Sales Lower-

Period End. March 31— 1957—Month—1956 1957—3 Mos.—1956 Sales \$4,023,106 \$5,121,708 \$10,871,357 \$12,032,382 —V. 185, p. 1388.

Mercantile Stores Co., Inc.-March Sales Decreased-Period End. March 31— 1957—Month—1956 1957—2 Mos.—1956 Sales — \$10.535,000 \$11,137,000 \$19,224,000 \$19,478,000 -V. 135, p. 1388.

Metal & Thermit Corp.—New Board of Directors-

An impasse in the board of directors was broken on April 12 at the company's annual meeting by the election of eight directors from a slate headed by H. E. Martin, President. Four other directors were elected from the slate headed by Alexander Rogers.

Each faction had six members on the board, prior to the outcome of the election.

of the election.

Elected with Mr. Martin were: Charles J. Beasley, Robert G. Fuller, Cornelius W. Middleton, William P. Palmer, Walton S. Smith, William C. Stolk and Russell C. Taylor.

Elected from the Rogers slate were: John F. Condon, John W. Douglas, Alexander Rogers and Lester C. Rogers.

At the organization meeting of the board, following the election of directors, Mr. Martin was re-elected President and Chief Executive Officer.—V. 185, p. 1750.

Miami Copper Co.-Earnings Rise-

In its 56th year of operation, this company in 1956 earned a record net income of \$8,827,475, equal after all charges and taxes to \$11.88 per share on the 743,216 shares of capital stock outstanding. E. H. Westlake, President, informed stockholders in the company's annual report. This compares with net income of \$6,496,927 or \$8.74 per share in 1955.

The company's sales in 1956 amounted to \$39,824,863 as compared with \$37,021,072 in the preceding year.

Income before taxes for the year was \$14,942,475 compared with \$11,076,927 in 1955. Estimated Federal and state taxes on income totaled \$6,115,000, equal to \$8.23 per share compared with \$4,530,000 or \$6.16 per share in 1955.—V. 184, p. 1124.

Michigan Wisconsin Pipe Line Co.-Hearings May 14

Michigan Wisconsin Pipe Line Co.—Hearings May 14

The Federal Power Commission on March 29 ordered the consolidation of proceedings for hearings to commence May 14 in Washington, D. C., on 20 applications by nine pipeline companies, all relating directly or indirectly to natural gas service in the midwestern United States.

Three of the companies are proposing to build pipeline projects which are competitive and mutually exclusive in part with facilities proposed by Midwestern Gas Transmission Co., of Houston, Tex. The three companies are Michigan Wisconsin Pipe Line Co., Northern Natural Gas Co. and Natural Gas Pipeline Co. of America.

The applications of the other five companies have an interdependent relationship to the mutually exclusive proposals. These companies are American Louisiana Pipe Line Co., El Paso Natural Gas Co., Permian Basin Pipeline Co., Iron Ranges Natural Gas Co. and Tennessee Gas Transmission Co.

American Louisiana supplies gas to Michigan Wisconsin; El Paso and Permian both are proposing to build facilities relating to Northern Natural's gas supply; Iron Range is seeking authority to build a pipeline project in Minnesota with gas to be supplied either by Midwestern or Northern; and Tennessee would supply half of Midwestern gas supply, with the other half coming from Canadian sources.

Hearings already have been held on parts of some of the 20

a pipeline project in Minnesota with gas to be supplied either by Midwestern or Northern; and Tennessee would supply half of Midwestern's gas supply, with the other half coming from Canadian sources.

Hearings already have been held on parts of some of the 20 applications. The comparative hearings commencing May 14 will be held for the purpose of considering the mutually exclusive aspects of the applications or interdependent proposals, the Commission said. Midwestern is proposing to build a pipeline system from the Portland, Tenn., area to the U. S. Canadian border where it would receive 204,000,000 cubic feet of natural gas per day from Trans-Canada Pipe Lines, Ltd., near Emerson, Manitoba. Another 204,000,000 cubic feet would be purchased from Tennesse Gas Transmission at the Portland connection. Midwestern would serve customers in North Dakota, Minnesota, Wisconsin, Michigan, Illinois, and Indiana.

Michigan Wisconsin is seeking authority to construct facilities to serve communities in Michigan and Wisconsin, some of which are in areas proposed to be served by Midwestern. The FPC previously had reserved permanent allocation of 61,385,000 cubic feet of gas per day from American Louisiana's system for potential delivery to Michigan Wisconsin in these competitive areas.

Northern Natural's pending applications involve proposed service to Iron Ranges, and to 192 communities in Iowa, Nebraska, Minnesota, and Wisconsin; 39 of which are also proposed to be served by Midwestern, with delivery to be made by Permian to El Paso for redelivery to Northern. El Paso would build facilities to enable it to transport and deliver this and other gas to Northern.

Iron Ranges would construct a pipeline in Minnesota to serve numerous cities and villages, with Midwestern and Northern each proposing to supply the necessary gas.

The applications of Natural Gas Pipeline Co. of America and Midwestern are competitive in that both companies are proposing to supply natural gas which would be used by United States Steel Corpand Inland

Miller-Wohl Co.—March Sales Lower—
Period End. March 31— 1957—Month—1956 1957—8 Mos.—1956
lles \$3,051,427 \$4,117,941 \$26,166,157 \$26,508,602 ales -V. 185, p. 1388.

Mississippi Power Co.—Bond Offering—Mention was made in our issue of April 15 of the public offering on April 12, through East Dillon, Union Securities & Co. and Equitable Securities Corp. and associates, of \$6,000,000 4%% first mortgage bonds due April 1, 1987, at 102.046% and accrued interest. Further details follow:

CAPITALIZATION GIVING EFFECT	. IC PRESENT	FINANCING	
*First mortgage bonds:	Authorized	Outstanding	
31/8 % series due (Sept. 1) 1971		\$8,404,000	
27/8% series due (Aug. 1) 1977		2,386,000	
3 % % series due (April 1) 1978	and the second	1.722,000	
. 3% series due (April 1) 1979		2,000,000	
23/4% series due (March 1) 1980		3,000,000	
3½% series due (Aug. 1) 1981		3,778,000	
33/4 % series due (Oct. 1) 1983		2,996,000	
3 % % series due (March 1) 1986		4,000,000	
4% % series due (April 1) 1987		6,000,000	
Preferred stock, cumulative (par \$100):	: 1		
4.60% preferred	20,099 shs.	20,099 sh	S.
4.40% preferred	40,000 shs.	40,000 sh	s.
Undesignated preferred	. 901 shs.		
Common stock (without par value)	1,000,000 shs.	. 896,000 sh	5.
*Not limited except as set forth in th	e mortgage secu	ring such bonds	s.

See also V. 185, p. 1750.

Minute Maid Corp.—Current Profits Unsatisfactory-

Minute Maid Corp.—Current Profits Unsatisfactory—
The directors on April 12 declared a quarterly dividend of 10 cents
per share on the common stock, payable May 1, 1957 to holders of
record April 22, 1957.

John M. Fox, President, in announcing the board's action said that
"It has become increasingly apparent that the seasonal nature of the
company's business during the first six months makes it difficult to
appraise the earning power for the year as a whole." He added that
"current profits are unsatisfactory."—V. 184, p. 1019.

Missouri-Kansas-Texas RR.-Earnings

Ry. oper. revenue Ry. oper. expenses	\$5,674,388	onth—1956 \$5,951,573 4,605,282	1957—2 N \$11,602,756 10,051,133	\$11.715.411
Net rev. fr. ry. opers. Net ry. oper. inc *Deficit.—V. 185, pp. 1	*29,727	491,895	\$1,551,623 *213,882	

Missouri Pacific RR .- Definitive Securities Ready-

Missouri Pacific RR.—Definitive Securities Ready—
The following securities now issued in temporary form may now be presented for exchange for definitive bonds:
Collateral trust 41.% notes due March 1, 1976—Exchangeable at The Hanover Bank, 70 Broadway, New York 15, N. Y., as agent for the St. Louis Union Trust Co., trustee.

First mortgage 41.% bonds, series B due Jan. 1, 1990, and first mortgage 41.% bonds, series C due Jan. 1, 2005—Exchangeable at The Hanover Bank, 70 Broadway, New York 13, N. Y., as agent for The Eoatmen's National Bank of St. Louis, trustee.

Definitive bonds will be available either in coupon or fully registered form. Coupon bonds may be registered as to principal only.
Definitive registered bonds are also NOW available in exchange for temporary registered bonds as follows:
General (income) mortgage 43.% bonds, series A due Jan. 1, 2020, and general (income) mortgage 44.6 bonds, series B due Jan. 1, 2020—Exchangeable at Manufacturers Trust Co., 55 Broad St., New York 15, N. Y., trustee.

., trustee.

income debentures due Jan. 1, 2045—Exchangeable at Chemical
Exchange Bank, 30 Broad St., New York 15, N. Y., trustee.

e exchange of temporary bonds, notes or debentures for definitive
s, notes or debentures will be made at no charge to the bondholder.

Moder-Rate Homes, Inc., Bradford, Pa.-Stock Offering Temporarily Suspended-

See Central Wyoming Oil & Uranium Corp. above .- V. 182, p. 1912.

Monsanto Chemical Co. (Incl. Subs.) Quarter Ended March 31—	1957	1956
Sales	\$ 151 005 000	\$
	151,285,000 22,444,000	140,611,000 21,128,000
Income before taxesIncome taxes	10,910,000	9,873,000
Net income	11.534,000	11,255,000
Shares used in computing earnings	21.450 186	21,446,461
Earnings per common share	\$0.54	\$0.53
Net income, including share of undistributed income of 50% owned Domestic Associated		
Companies	\$14,064,000	\$12 263 000
Monsanto's equity per sh. in undist, net income		\$0.04
CONSOLIDATED INCOME STATEMENT FOR	CALENDAR	R YEARS
Year Ended Dec. 31 —	1956	1955
	\$	\$
Net sales Dividends from subsidiary and associated com-	541,883,474	522,349,097
panies	1,026,730	984.171
Other income	3,956,646	
m., .		
Total income	546,866,850	525,679,430
Cost of goods sold	394,752,477	365,505,883
Selling, administrative and research expenses	73,427,031	
Provision for employees' bonus	1,220,061	1,985,062
Interest expense	5,420,155	4,885,616
Other deductions	2,637,593	3,364,310
Provision for income taxes	30,764,000	36,898,000
Net income	38,645,533	42.169.970
Cash dividends on preference stock, series C	1/4.5	457:125
Cash dividends on common stock	20,992,343	15,707,025
Cash divs. on Lion Oil Co., prior to merger		4,636,370
Stock dividends of 2% on com, capital stock	15.100.712	18,264,964
Common shares outstanding	21,446,461	20.998.945
Earnings per common share	\$1.80	
가게 되었다면 하다 되었다. 그렇게 이 하는 때 이번 하는 데 보고 있었다면 하는 데 하는 사람들이 되었다면 그리다.		

Montgomery Ward & Co., Inc.-March Sales Decreased Period End. March 31— 1957—Month—1956 1957—2 Mos.—1956

Sales ______ 70,062,173 76,252,220 125,644,700 133,292,286 _____ V. 185, p. 1388.

(G. C.) Murphy Co.-March Sales Lower-

Period End. March 31— 1957—Month—1956 1957—3 Mos.—1956 Sales \$14,232,614 \$17,173,238 \$37,680,096 \$39,714,818 -V. 185. p. 1639.

National Aviation Corp.—Seeks SEC Exemption Order

National Aviation Corp.—Seeks SEC Exemption Order This New York investment company has applied to the SEC for an exemption order permitting its acquisition of not to exceed 20,000 of the 250,000 shares of common stock which KLM Royal Dutch Airlines (Koninkiljke Luchtvaart Maatschappij N. V.) proposes to offer for public sale in the United States; and the Commission has given interested persons until April 26, 1957, to request a hearing upon the application. Purchase of KLM stock by National is prohibited under the Investment Company Act (unless the exemption order is issued) because two of its directors are partners of two of the proposed underwriters of the offering.—V. 185, p. 824.

National Equipment Leasing Corp., Pittsburgh, Pa New Type of Direct Placement Arranged — The First Boston Corp. and Singer, Deane & Scribner have arranged the direct placement with institutional investors of \$13,903,888 certificates of participation in 15-year equipment leases for National Equipment Leasing Corp., lessor.

Corp., lessor.

The certificates represent participations in the rentals to be received from a lessee, for the use of new equipment.

Purchase of National Equipment Leasing Corp. by a group of men representing financial, legal, insurance and industrial interests in and around Pittsburgh, Pa., has been announced by R. L. Boothman, founder of the corporation. Mr. Boothman remains as President; J. M. Scribner, of Singer, Deane & Scribner, becomes Chairman of the Board; Charles Denby, of Reed, Smith Shaw & McClay, Secretary; Robert M. Gordon, of Gordon Lubricating Co., Treasurer. The board of directors includes, in addition to those named above: Foster M. Grose, of Weaver, Grose, Langhart & May; Robert H. McClintic, a director and member of the executive committee of Koppers Co.; Thomas C. Pascoe, of Pascoe Motors, Inc.; H. S. Saxman and M. W. Saxman, of Latrobe Steel Co. National operates as a true leasing corporation supplying capital goods for periods which mormally extend through the useful life of the equipment, on the basis of payment for the right to use that equipment. Its clients include large industrial corporations, railroads, governmental units and other organizations who find it more profitable at times to acquire equipment through lease rather than the up working capital in its purchase.

The company believes that long-term leasing of equipment may be expected to play an increasingly important part in future corporates and the properties of the properties of the properties of the properties of the payment increasingly important part in future corporates and the properties of the properties of the properties of the payment increasingly important part in future corporates and properties of the payment increasingly important part in future corporates and properties and properties and properties and properties of the payment in the the pa

in its purchase.

The company, believes that long-term leasing of equipment may be expected to play an increasingly important part in future corporate expansion. Previous procedures for financing the purchase of equipment to be leased, however, have not been of a type which

would fully open the capital markets of the country to this form

would fully open the capital markets of the country to this form of investment.

To remedy this situation, the new owners undertook the development of a new method of financing designed to retain the advantages of a true lessor-lessee relationship, and at the same time, to provide a method of participation which would be attractive to investors with regard to security, marketability and rate of return.

The financing pattern finally developed by Messrrs. Denby, Bothman and Scribner is believed to be unique in the industry. When equipment has been selected for any lessee, and the lease negotiated, participation certificates covering that specific transaction are made available to prospective investors. These certificates bear a fixed rate of return, and the investor's interests are protected by setting up a corporate trustee who receives rentals direct from the lessee and makes the prescribed payments to certificate holders.

The recent leases by National of nearly \$14,000,000 worth of new equipment to a large national corporation is thought to be the first lease to be financed under this plan and through conventional wall Street channels.

National Fuel Gas Co.—Financing Proposals-

National Fuel Gas Co.—Financing Proposals—

This company has joined with three of its subsidiaries in the filing of a financing proposal with the SEC; and the Commission has given interested persons until May 1, 1937, to request a hearing thereon.

Under the proposal, National proposes to self to the public through competitive bidding \$15,000,000 of sinking fund debentures due 1983, part of the proceeds of which will be used to retire bank indebtedness of \$11,100,000 and the balance will be used to retire bank indebtedness of \$11,100,000 and the balance will be used, as set forth below. National also proposes to make additional bank borrowings during the last half of 1957 in the amount of \$10,000,000.

One of the subsidiaries, Iroquois Gas Corp. (Buffalo), proposed to issue and sell to National during 1957 promissory notes in the principal amount not exceeding \$8,800,000. Proceeds thereof, together with funds available from current operations, will be used to make needed additions to its utility plant during 1957 estimated to cost \$7,500,000, to purchase additional gas for underground storage, and to discharge short-term bank borrowings due in 1957.

United Natural Gas Co. (Oll City, Pa.) also proposes to issue promissory notes to National during 1957, in an amount not to exceed \$2,000,000. United will use the funds, together with funds available from current operations, for property additions during 1957 estimated at \$1,905,000 and to purchase additional gas for underground storage. The third subsidiary, Pennsylvania Gas Co. (Warren, Pa.) proposes to issue \$3,000,000 of promissory notes to National during 1957 and to use the proceeds thereof for similar purposes. Its property additions are estimated at \$2,44,000 for 1957.—V. 185, p. 1639.

National Lithium Corp.—Stop Order Proceedings—

National Lithium Corp.—Stop Order Proceedings-

National Lithium Corp.—Stop Order Proceedings—
The Securities and Exchange Commission, it was announced on April 11, has ordered proceedings under the Securities Act of 1933 to determine whether a stop order should be issued suspending the effectiveness of a registration statement filed by this corporation under which that company proposed the public offering of 3,120,000 shares of its common stock at \$1.25 per share.

In its order, the Commission asserts that it has reasonable cause to believe that the registration statement is false and misleading in respect of various material facts. A hearing for the purpose of taking evidence has been scheduled for April 24, 1957, in the Commission's Washington Office.

Office.

National was organized on Nov. 13, 1956 under Delaware Law. cording to its prospectus, the company proposes to engage in the deopment of lithium deposits located in the Yellowknife mining are the Northwest Territories, in the Province of Quebec, and in the S of New York. The properties of National were acquired from Gen Lithium Corporation Ltd., Kix Minerals Ltd. and Geolex Explora & Development Co., which are stockholders and among the prome of the company.

Lithium Corporation Ltd., Kix Minerals Ltd. and Geolex Exploration & Development Co., which are stockholders and among the promoters of the company.

Public offering of the National stock was to be underwritten by Gearhart & Otis. Inc., on a "best efforts" basis.

William Stix Wasserman and R. C. Bacon, both of New York, are listed as Board Chairman and President, respectively.

The company now has outstanding 6,880,000 common shares. Of this stock, 1,500,000 shares were acquired for \$225,003 by General, Kix and Geolex and 2,000,000 shares by a limited group designated by the underwriter; and General, Kix and Geolex received 3,380,000. shares and have received or will rejeive \$400,000 for the properties transferred by them to the company.

The Commission's order challenges the accuracy and adequacy of varjous informational disclosures contained in the registration statement. Among these are disclosures with respect to the estimates of the extent and grades of alleged proven and probable lithium ore; be present and future ability of National to extract, process and market the alleged lithium ores at a profit; the available means of transporting ore or concentrates from the properties and the probable cost of such transportation; expected markets for the lithium concentrate proposed to be produced; the eventuality of the company's profitably producing lithium compounds and lithium metal in the future; and certain other and related representations in the prospectus.

In addition, the order challenges the adequacy and accuracy of information with respect to the plan of distribution of the National common stock; the use of the proceeds thereof; transactions with promoters, underwriters and other persons; the ownership of National common by promoters, management officials and others; and information descriptive of the speculative features of the offering.—V. 185, p. 1046.

National Shares Corp.—Asset Value Declines-

This closed-end investment company, managed by Dominick & Dominick, reports net asset value of \$22.59 per share as of March 31, 1957 after deducting the dividend of 12 cents per share payable on April 15, 1957. This compares with \$23.75 per share as of Dec. 31, 1956 and \$23.26 per share on March 31, 1956. All net asset figures are based on 1,080,000 shares of capital stock outstanding. Holdings of common stocks on March 31, 1957 represented \$7.9% of total net assets, U. S. Government securities and cash net of liabilities 10% corporate bonds 1.2% and preferred stocks 0.9%.

—V. 184, p. 1731.

National Shirt Shops of Delaware, Inc.—Sales Off-

Period End. March 31— 1957—Month—1956 1957—3 Mos.—1956 des ______ \$1,366,313 \$1,699,825 \$3,683,667 \$3,845,970

National Telefilm Associates, Inc. — Registers With Securities and Exchange Commission—

Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on April 15, 1957 covering \$7,500,000 of convertible subordinated debentures, due May 1, 1967, to be offered for public sale through an underwriting group headed by Bache & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is engaged principally in the distribution of films for telecasting.

Net proceeds of this financing are to be used as follows: (a) approximately \$2,340,000 to pay the final installment due with respect to the first group of pictures acquired under NTA's agreement with 20th Century-Fox dated Oct. 29, 1956; (b) an unspecified amount to retire indebtedness to lenders incurred for film acquisitions and to repurchase participations in film exhibition receipts; and (c) the balance, if any, to be added to working capital. According to the prospectus, NTA's agreements with 20th Century-Fox deal with a total of 442 feature films. It has already received or has firm commitments for 237 such films, and, at the electiox of 20th Century-Fox, an additional 205 films are to be delivered.

The corporation has previously financed through short-term loans and the new debentures will represent its first issue of long-term debt.

ebt. In connection with the planned debenture offering, a special meeting f stockholders was held on April 4 at which stockholders approved in increase in the authorized common stock from 1,000,000 shares to 0,000,000 shares and the conferring of conversion rights on any deentures or notes that may be issued up to \$8,000,000.—V. 185, p. 1156.

Neptune Meter Co.—Acquisition—Sales Increase

This company has acquired a 50% interest in Hot Spot Detector, Inc., of Des Moines, Iowa, it was announced on April 17 by Dante E. Broggi, President.

Broggi, President.

Hot Spot Detector is a manufacturer of temperature scanning ap-

Taratus for grain storage elevators and for many years has purchased cable from Revere Corp. of America, a wholly owned Neptume subsidiary. Neptune holds an option to acquire the remainder of the stock and will continue to operate the company from the present location in Des Moines in the heart of the grain area.

Mr. Broggi also announced that Electronic Signai Co., Inc., of New York, another wholly owned subsidiary, has billed more than \$1,000.009 for 'toil control equipment since its reorganization in January. Much of this is for installation on the Connecticut Thoughway, now under construction. The subsidiary has been relocated in Jamaica, Long Jsland, N. Y. In addition to manufacturing toil equipment, it will real, install and service highway electronic scales, which are a product of Revere corporation.

Despite the anticipated drop in national housing starts, Mr. Broggi predicted that over-all company sales for 1957 should closely approach those for 1956 when they were \$35,257,089, Sales for the first quarter of the year promise to top the first quarter of 1956 but earn ngs tof the quarter will drop due to increased labor costs and other factors.

Nestle-LeMur Co.—Earnings at New High.

Nestle-LeMur Co.—Earnings at New High-

Quarter Ended March 31— Het sales Barnings before taxes Droome taxes	1957	1956	1955
	\$2,110,462	\$1,734,734	\$1,446,388
	173,706	108,594	70,688
	69,838	50,299	21,969
Net earnings	\$103.868	\$58,295	\$48,719
	\$0.24	\$0.13	\$0.11
*Giving effect to 50% stock divided his band of the stock	end paid Ju	ine 1, 1956.	5% stock
	pased on 44	0,000 shares	s presently

New England Telephone & Telegraph Co.-Earnings-

Period End. Feb. 28 Operating revenues Operating expenses Pederal income taxes Other operating taxes		nth—1956 \$24,304,013 17,478;574 2,198,930	5,736,629	\$49,111,545 35,741,108 4,262,284
Net operating income stet after charges	\$3,448,106	\$2,864,830	\$6,596,988	\$5,581,110
	2,807,362	2,277,890	5,634,116	4,396,909

New Orleans & Northeastern RR .- Earnings-

Period End. Feb. 28— 13y. operating revenue— 13y. operating expenses—	1957—Mo \$351,979 629,521	\$843,509 639,261		Mos.—1956 \$1,938,432 1,305,719	
Net rev. from ry. opers. Net ry. oper. income -V. 185, p. 1278.	\$222,458 71,791	\$204,243 60,061	\$579,560 208,422	\$632.713 246,338	

New York Central RR .- Earnings-

Period End. Feb. 28—	1957MO	ntn-1956	1301-2 1	100. 1000
Ry. operating revenue Ry. operating expenses	\$. 61,603,954 50,062,525	\$ 62,232,531 50,434,951	\$ 124,223,696 103,199,881	127,214,878 102,526,390
Net rev. from ry. opers. Met ry. oper. income V. 185, p. 1791.	11,541,429 4,159,613	11,797.580 3,875,455		

1057 93505 1956

New York, Chicago & St. Louis RR .- Earnings-

Ry. operating revenue Ry. operating expenses	813 739 386	\$13,921,362 9,646,936	\$28,050,211 20,006,606	\$27,919,973 19,363,856	
Net rev. from ry. opers. Net ry. oper. income 	\$4,135,050 1,594,38d	\$4,274,426 1,743,374			

New York Connecting RR.—Earnings—

Period End. Feb. 28— Ry. operating revenue— Ry. operating expenses—	\$327,030 194.167	\$392,558 168,362	\$685,347 370,374	\$767.056 362,909
Net rev. from ry. opers. Net ry. oper. income.	\$132,863 13,083	\$224,176 126,576	\$314,972 108,918	\$404.147 , 225,938

New York, New Haven & Hartford RR .- Earnings-

Ry. operating revenue Ry. operating expenses	\$13,228,680		\$26,532,461	\$25,241,518 \$25,825,419	4
Net rev. from ry. opers.	\$2,654,755 364,202	\$1,347,067 *914,534		\$2,416,099 *2,187,250	

Alpert Heads Board of Directors-

George Alpert, President on April 11 received the additional title of Chairman. In announcing the additional position, the board stressed that it creates no essential change in the railroad's operation. John Estater, former Chairman, is continuing with the company as a director.—V. 185, p. 1518.

New York, Ontario & Western Ry .- Sale Held Up-

Sale of this defunct railroad is not expected before June 15, Pederal District Judge Sylvester J. Ryan declared on April 10.

Judge Ryan ruled that his court had the power to order the sale and announced that terms under which the line would be liquidated world be determined after receivers completed a survey of the property. Estimates of the railroad's value have ranged all the way from \$1,000,000 to \$15,000,000. The Court said the Government had established a prima facic case that the railroad owed about \$8,000,000 in taxes for the years 1945 to 1956.

to 1995, celvers of the 541-mile line, which ceased operation on March 29, leased 21 diesel engines to the New York Central RR. at \$25 per The receivers' attorney said there were "high hopes" of leasing a antial number of the remaining 25 engines.

. EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

Period End. Feb. 28-	1957-Mon	th-1956	1957-2 M	os.—1956
Ry. operating revenue	\$427,630	\$467,364	\$873,705	\$964,863
Ry. operating expenses	469,726	501,574	987,291	1,024,630
Net rev. from ry. opers.	*\$42,036	*\$34,210	*\$113,586	*\$59,767
Net ry. oper. deficit	156,132	150,330	346,007	303,838
. *DeficitV. 185, p. 13	39.		2001	and the same

New York State Electric & Gas Corp.—Registers With

New York State Electric & Gas Corp.—Registers With Securities and Exchange Commission—

This corporation on April 12 filed a registration statement with the BEC covering \$25,000,000 of first mortgage bonds, due 1927, to be offered for public sale at competitive bidding.

Net proceeds of the bond sale will be applied to discharge \$20,435,000 of short term obligations, the proceeds of which to the extent of \$15,441,000 were used in connection with the company's construction program and the balance of which was used for the payment at maturity on Sept. 1, 1956, of \$4,994,000 Elmira Water, Uight & Railroad Co. bonds. To provide for the construction program through 1957, it is estimated that, in addition to the balance of the proceeds of the bond sale and funds provided from operations, approximately \$3,000,000 will be required from further financing in 1957. Construction expenditures are estimated at \$32,500,000 for 1957 and \$36,200,000 for 1958.—V. 185, p. 1389.

New York, Susquehanna & Western RR.-Earnings-

Period End. Feb. 28—	1957—M	onth-1956	1957-21	Mos.—1956
Ry. operating revenue	\$410,609	\$421,500	. \$574,605	\$850,107
Ry. operating expenses	359,031	346,617	735,419	715,493
Net rev. from ry. opers.	\$51,578	\$74,883	\$136,186	\$134,614
Net ry. oper. income *DericiV. 185, p. 12	*26;639	- 16,623	*28,048	20,363
*DeliciV. 105, p. 12	18.			

(J.J.) Newberry Co.-March Sales Declined-

Northeast Capital Corp.—Not An Investment Company

The SEC on April 16 announced the issuance of a decision declaring that this corporation is not an investment company as defined in the Investment Company Act of 1940, on the ground that it is primarily engaged through a controlled company in a business other than that of investing, reinvesting, owning, holding, or trading in securities. Accordingly, Northeast need not register with the Commission as an investment

angly, Northeast need not register with the Commission as an investment company.

As of June 30, 1956, the Commission found, Northeast was the beneficial owner of approximately 30% of the outstanding common stock of Mack Trucks, Inc.; and more than 40% of Northeast's total assets consists of the Mack stock. As a result of its active and far-reaching participation in Mack's management, Northeast was found by the Commission to be in actual control of that company. For these and other reasons, the Commission concluded that Northeast is primarily engaged in the manufacturing business, that it "clearly controls Mack and has actively engaged in Mack's operations through the activities of its representatives on the board of directors and the executive committee of Mack," and that its "history and activities do not disclose a pattern comparable to the typical special situation investment company."

Northwest Airlines, Inc.-Cuts Credit Travel Rates-

Northwest Orient Airlines on April 9 became the first airline to anounce a major reduction in financing costs of 'Fiy Now-Pay Later' avel plans—one which will reduce by one-third the charges for in-aliment plan vacations.

The airline, under a tariff filed with the Civil Aeronautics Board,

stallment plan vacations.

The airline, under a tariff filed with the Civil Aeronautics Board, will reduce the interest rate on its credit plan from 12% to 18%, bringing travel credit charges down to the level of bank loans. If the Civil Aeronautics Board approves the reduction, it will become effective on April 25.—V. 185, p. 930.

Northwest Telephone Co., Redmond, Ore.—Files With Securities and Exchange Commission—

The company on March 28 filed a letter of notification with the SEC covering 7,200 shares of common stock (par \$50 to be offered at \$16 per share first to stockholders on a preemptive basis, unsubscribed to employees and the remainder to the public. There will be no underwriting. The proceeds are to be used for construction program, payment of current liabilities and for working capital—V. 178, p. 1988.

Northwestern Bell Telephone Co.-Bids April 23-

The company at Room 2315, 195 Broadway, New York, N. Y., will up to 11 a.m. (EST) on April 23 receive bids for the purchase from it of \$30,000,000 32-year debentures due May 1, 1939.—V. 185, p. 1791.

Olin Mathieson Chemical Corp.—Issues Booklet-

A 48-page illustrated booklet, the purpose of which is to portrate interests and activities, and also something of the character; this corporation, has just been issued.—V. 185, p. 1518.

Olin Revere Metals Corp .- Changes Name-

Olin Revere Metals Corp.—Changes Name—
The name of this corporation has been changed to Ormet Corp., it was announced on April 10. The change is effective immediately. Ormet is jointly owned by Olin Mathieson Chemical Corp. and Revere Copper & Brass. Inc. With completion of plants at Burnside, La and at Omal, Ohlo, Ormet will produce 180,000 tons of primary cluminum a year. Of tals. 120,000 tons will be delivered for fabrication to Olin Mathieson and 60,000 tons will be rabricated by Revere. After delivery of the primary metal produced by Ormet, the joint effort between Olin Mathieson and Revere ends—and the two companies become competitors in the production and sale of their fabricated aluminum products. Fabrications produced by the Aluminum Division of Olin Mathieson are sold amore the trade name of Olin Aluminum and those produced by Revere are marketed as Revere Aluminum.

The previous minue, Olin Revere, permitted contusion as to the exact, extent of the joint effort between the awo companies, according to the almodimement.—V. 183, p. 1047.

Ormet Corp.-New Name

See Oltn Revere Metals Corp above.

Outboard Marine Corp.-Evinrude's New Milwaukee Plant Nearing Full Production-

A "try-it-on-for-size" technique in the planning and construction of a \$2.750,000 top-efficiency assembly plant for outboard motors has proved rewarding to the corporations Evinrude Motors division.

Evinrude's new Milwaukee plant No. 2—a 162,000-square toot, one and two story installation—is nearing full production through a simplicity and coordinated system of plant control that comes as absolutely no surprise to the planners.

Before the plant ever left the drawing board it had been proven to continuous series of dry-runs made with a seven-by-fifteen foot orking scale model of the outboard assembly plant.

Conceived and built by McClure, Hadden & Ortman, Inc., Chicago, to three, dimensional, ministure plant—built to a scale of [4-incit the foot—embraces every feature from storage this, conveyor kines and production machinery to the shipping and paint departments.

Designed to double Evinrude's outboard motor output in order to keep pace with the soaring recreational boating market, the new plant represents the last word in air-circulating systems, production and traffic control.

The plant itself is of non-combustible construction with concrete floors, brick apron walls with plain glass in steel sashes and insulated atuminum panels above and a roof of pre-cast insulated tile.

Measuring 270-feet wide and 800-feet long, plant No. 2 has two mezzanines, one above the administrative offices covering 12.285-square feet and another situated, alop the shipping department with a floor area of 14.285. Thus, the actual, over-all floor, area of the plant.

The new plant is a part of Trimedow of the plant.

e new plant is part of Evinrude's five-year, \$8,000,000 expansion ram. -V. 185, p. 980.

Overnite Transportation Co.-Common Stock Offered —An offering of 126,000 shares of common stock (par 50 cents) priced at \$13.30 per share was made on April 16 by an underwriting group headed by Scott, Horner & Mason, Inc. Representing the first public distribution of the shares, the underwriters are reserving 25,000 shares for purchase by officers or employees of 25,000 shares for purchase by officers or employees of

PROCEEDS—None of the proceeds of the sale will go to the company. All of its stock is owned by J. Harwood Cochrane. President, who will retain after this sale 49.6% of the outstanding stock of the company.

BUSINESS—The company operates an interstate motor freight serv-e in Virginia, North Carolina, South Carolina, Georgia and Ten-essee with 750 pieces of rolling equipment and 24 terminals in

four states.

EARNINGS—The company reported operating revenue of \$1,926,375 in 1955 compared with \$5,843,153 in 1955. Net income in 1955 was \$327,341, equal to \$1,31 per share on the common stock compared with \$271,547 or \$1.09 per share in 1955.

Dividends—The company, which started in 1935 with one tractor trailer and one pick-up truck, has financed its growth from earnings, and no dividends were paid prior to 1955. Under a dividend waiver agreed to by Mr. Cochrane the stock now being offered to the

public is initially entitled to dividends aggregating 85 cents per share annually before Mr. Cochrane receives any dividend on his stock.

CAPITALIZATION AS OF DEC. 31, 1956

Outstanding Authorized Sundry equipment obligations maturing 1957 through 1961, payable in monthly installments. Mortgage notes secured by liens on real estate maturing 1957 through 1965, payable in monthly installments. Common. stock (par 50 cents) \$2,116,413 *\$2 116.413

#502 464 502,464 250,000 shs. Of which \$698,029 is due within one year. ‡ Of which \$54,700 is the within one year.

* UNDERWRITERS—The underwriters named below have entered into an underwriting agreement with the selling stockholders whereby they have severally agreed to purchase the number of shares of common stock set opposite their names below:

tock set opposite their names	Shares
Shares Scott, Horner & Mason, Inc. 41,500	Beil & Hough, Inc. 5,000 United Securities Co. 5,000
Hoodbody & Co. 20,000 Ohnston, Lemon & Co. 16,000 Carolina Securities Corp. 10,600 Interstate Securities Corp. 10,000	Willis, Kenny & Ayres, Inc. 4,000 Alester G. Furman Co. 2,500 Frank S. Smith & Co.,
McCarley & Co., Inc 10,000 -V. 185, p. 1389.	Inc 2,000

Pasitic Clay Products Sales and Earnings Increased

Quarter Ended March 31 Net sales and other income Cost of sales Operating expenses Federal income taxes (estimated)	1957 \$2,243,791 1,417,747 257,219 230,000	1,212,026 252,156	
Net income Earnings per share (based on 515,766 shares)	\$288,825 \$0.56		

Pacific Northwest Pipeline Corp.—Kayser Chairman-Paul Kayser, President of the El Paso Natural Gus Co., has been lected Chairman of the Board of Pacific Northwest Pipeline Corp. was announced on April 9.—V. 185, p. 1791.

Pacific Power & Light Co.—Earnings Up 7%—Convertible Preferred Stock Authorized-

Pacific Power & Light Co.—Earnings Up 7%—Convertible Preferred Stock Authorized—
This company had operating revenues of \$43.963,664 for the 12 months ended March 31, reported Paul B. McKee, President, at the April 17 meeting of the New York Society of Security Analysts.
Revenue increase for the period was \$3.313,008, or 76, Mr. McKee, noted, Kilowatt hour sales of electric energy increased 7.5%.
Earnings after provision for deferred taxes were equivalent to \$2.16 per share of common stock for the period, compared with \$1.92 in the preceding 12 months, he stated.
Current construction program of this company is the largest in, its history and will add 249,900 kilowatts of hydro-electric generating capacity and 100.000 kilowatts of steam to its system resources by the end of 1958, Mr. McKee said. System peak load in 1956 was 804,000 kilowatts. The hydro units are being constructed on the Lewis River in southwestern Washington and the new steam station is being built at Glenrock, Wyo.

It company's 1957 construction expenditures are estimated at \$56,000,000. Mr. McKee stated. To finance this program, the company in January obtained \$12,000,000 turough and expects to raise about \$30,000,000 of additional capital between now and the end of the year, he said.

Stockholders on April 16 approved an increase in common stock authorization from \$30,000.00 shares, and increase in common stock authorization from 200,000 to \$450,000 shares, Mr. McKee reported. At the same time stockholders authorized the serial preferred convertible to common, it such type of security should be found advantageous; amended the company's bylaws to eliminate comulative Voting for directors and approved changing the annual meeting date from October to April.—V. 185, p. 148.

Pacific Telephone & Telegraph Co .- Earnings-

Period End. Feb. 28-	1957—Mo	ith—1956	1957—2 M	os.—1956
Operating revenues Operating expenses Pederal income taxes Other operating taxes	\$ 66.145,869 43.638,452 7,000,000 6.156,940	61,158,478 42,287,365 5,794,000 5,407,653	13,836,000	123,097.18 3 85,952,899 11,161,000 10,894,676
Net operating income Net after charges	9,350,477 7,833,395	7,669,460 6,300,837		15,088.607 12,328,064

Pacific Uranium Corp., Seattle, Wash .- Files With SEC

The corporation on March 21 filed a letter of notification with the CC covering 1,200,000 shares of common stock (par one cent) to be fered at 25 cents per share, without underwriting. The proceeds to be used for expenses incident to mining operations.—V. 182,

Pan American Sulphur Co.-Reports Record Earns. Pan American Sulphur Co.—Reports Record Earns.—Earnings of this company and its subsidiary, Azufrera Panamericana, S. A. de CV. for the first quarter this year amounted to approximately \$731,000, equal to 36 cents per share and a new record, compared with \$259,388. or 13 cents per share, in the first three months of 1956, Harry C. Webb, President, reported on April 17. Earnings per share for both periods are based on 2,004,418. shares outs, anding as of March 21, 1957, after adjustment to reflect the 44 stock dividend payable. May 10, 1957 to shareowners of record March 29. Shipments in the first quarter this year approximated 140,000 long

March 29.

Scipments in the first quarter this year approximated 140,000 long Scipments in the first quarter this year approximated 140,000 long tons an increase of 79,000 tons from the company's second loading facility at Coatzacbalcos. Vera Cruz, is now under way, Mr. Webb informed stockholders, adding that this facility will increase export shipping capacity to some 1,500,000 tons annually.

"Sales and earnings during 1957," Mr. Webb said, "are expected to exceed considerably those of 1956."

Total current assets as of March 21, 1957, were \$10,695,976 compared with total current liabilities of \$5,193,292.—V. 181, p. 2696;

Peerless Photo Products, Inc.-Distributorships-

Peerless Photo Products, Inc.—Distributorships—Devolite Corp., New York, exclusive nationwide distributor since 1946 for the "DEVODARK" contact pictorial papers made by the Feerless Corporation, has been appointed also distributor in the Philadelphia and Camden, N. J., area for the complete line of Peerless photocopy equipment and materials, according to an announcement by Arthur W. Taber. Peerless' Vice-President in charge of sales.

This includes the "DRI-STAT" transfer-process office photocopying system, which makes copies of any original in less than a minute, as well as Peerless' wet-process photocopy equipment and materials, such as "TRU-STAT" projection-speed and "TRU-FLEX" contact-speed photocopy papers, and the "NEO/LOW" reducing cantera, which makes smaller-size copies of large engineering drawings which can then be used much more conveniently as work prints, with a considerable saving in reproduction materials, filing space, postege and shipping costs.

costs.

'H. C. ("Hep") Kranich, well-known in the reproduction field, is President of Devolite; Carl S. Avery is Vice-Prosident and Sales Manager, and Leon A. Cuibertson is Secretary.

Copy, Inc., Milwaukee, Wis., has been appointed distributor for all of Wisconsin for the complete line of Peerless photocopy equipment and materials, according to another announcement by Mr. Taber.—V. 184,

Teninsular Telephone Co.—Plans New Financing—
This company plans to raise about \$17,000,000 this summer to help finance its \$22,000,000 1957 construction program.
Carl D. Brorein. President, said on March 28 the company intends to offer stockholders 189,844 common shares on the basis of one new share for each six held. He said the balance of the new funds would be raised through a bond offering.
The price of the stock to stockholders is expected to be below the market quotation prevailing at the time of the sale.
The directors also announced future dividends will be based on a \$2 annual rate, an increase from the previous \$1.80 rate.
Mr. Brorein said he expects earnings to increase from \$2.15 per share last year to about \$2.65 a share in 1957. The increase results in part from a recently-granted 13% rate boost that will be effective for all 1957.—V. 185, p. 1518.

(J. C.) Penney Co.-March Sales Lower-

Period End. March 31— 1957—Month—1956 1957—3 Mos.—1956

36,476,610 101,778,464 232,294,851 246,122,116

Peoples Drug Stores, Inc.-March Sales Up-

Period End. March 31— 1957—Month—1956 1957—3 Mos.—1956 lles ______ \$5,353,842 \$5,085,273 \$15,429,404 \$14,212,938

Peoples Gas Light & Coke Co .- Unit to Expand-

A new move to provide increased natural gas service, in addition to its current major expansion plan, was made by the Peoples Gas System

April 12. atural Gas Pipeline Co. of America, a Peoples Gas subsidiary, asked eral Power Commission approval of construction to handle the

increase.

This will amount to 185,000,000 cubic feet of daily delivery capacity over and above the System's projected 485,000,000 enlargement project. Hearings on the latter now are nearing completion.

The combined effect of these separate expansion plans will be to increase by two-thirds or 670,000,000 cubic feet, the present pipeline daily delivery capacity of 1,000,000,000 cubic feet from the Peoples System.

Increase by two-thirds or 540,000,000 cubic feet from the Peoples System.

Investment in the new project will be \$62,668,000. When this sum is added to the \$76,000,000,000 cubic feet from the Peoples System.

Investment in the new project will be \$62,668,000. When this sum is added to the \$76,000,000 cubic feet from the Peoples companies, the total required will be over \$210,000,000.

The major part of all construction involved will be done along the present dual transmission line of Natural Gas Pipeline which brings gas from the Southwest to Jollet, Ill.

A substantial portion of the 185,000,000 cubic feet of gas will come from a new gas line which the FPC has authorized to run from Jack and Wise Counties in Texas to the present terminus of the Natural Gas Pipeline in the Panhaudie.

Other sources in the Texas Panhaudie and in Okishema will provide the bislance, The largest of these suppliers is the Lone Star Gas Co, scheduled to make delivery of up to 100,000,000 cubic feet a day to the Jack and Wise extension line.

Construction work for the new 185,000,000 cubic foot transmission expansion with include installation of 337 miles of 30-inch loop line between the terminus in Texas and Beatrice, Neb. In addition, 59 miles of 36-inch pipe will be laid between Beatrice and Jollet.

The delivery date contemplated for this additional gas supply is the 1959-60 winter season whereas the 1958-59 season is the target set for the 485,000,000 cubic feet expension.—V. 185, p. 1792.

Peoria Service Co.—Tender for Bonds-

Peoria Service Co.—Tender for Bonds—

The City National Bank & Trust Co. of Chicago, 208 South La Salle St., Chicago, 90; Ill., will up to and including May 1, 1957, receive tenders for the sale to it of 5% first mortgage sinking fund bonds, series A, due by extension Dec. 1, 1959 to an amount sufficient to exhaust the sum of \$5,461.24.

Bonds offered at the lowest price will be considered for purchase. The amended Trust Deed requires the Trustee, for a period of 30 days after May 1, 1957, to attempt to purchase bonds in the open market at prices less than the lowest price asked for the bonds tendered and, therefore, notice of acceptance or rejection of bonds tendered will not be mailed until on or about June 1, 1957.—V. 146, p. 2705.

Pepsi-Cola General Bottlers, Inc.—Outlook, Etc.

At the recent annual meeting of the stockholders, E. E. Beisel, President, predicted that sales in 1957 would rise to \$18,500,000 and forecast a net increase after taxes of \$1.10 to \$1.15 per share. This company recorded a substantial increase in sales last year and expanded its marketing area through the acquisition of Pepsi-Cola Louisville Bottlers, inc.

The company's new bottling plant on Chicago's South Side, constructed to satisfy the enlarged demand in that area, is now in production, See also V. 185, p. 1156.

Perron Gold Mines Ltd-Granted Concession-

Perron Gold Mines Ltd.—Granted Concession.—
Union Carbide & Carbon Corp., through a wholly owned Canadian subsidiary, Union Carbide Canada Ltd., has Joined forces with Perron Gold Mines Ltd. to explore a mining concession granted to Perron which is strategically situated in the Ungava area in the Province of Quebec. A total of \$300,000 has already been allocated for preliminary exploration and agreement has been reached with respect to future financial requirements.

Perron Gold Mines is associated with what is known in Canadian mining croles as the Little Long Lac Gold Mines group of companies which includes Lake Shore Gold Mines Ltd., Wright Hargreaves, Malartic Gold Fleids and Belcher Mining Corp. Little Long Lac, Lake Shore and Malartic Gold Fleids participate in the LeMoyne discovery concessions on which extensive exploration will be undertaken.

The concession to be explored covers an area of 55 square miles and Joins the west end of the southern LeMoyne discovery concession. Plans are now reaching completion for an extensive exploration effort this year and include participating in a Joint air borne electro magnetic survey which will embrace a large portion of the Ungava srea. In addition to this survey a group of prospectors and geologists will be flown to the concession to prospect the ground area, map the geology and undertake surface samplifig. Ground work is scheduled to start about the middle of June.—V, 170, p. 1703.

Philadelphia Electric Co.—To Buy Unit's Notes

The Federal Power Commission has granted Conowingo Power Co., of Elkton, Md., a subsidiary, authority to issue an aggregate maximum of \$1,100,000 in noninterest bearing promissory notes to Philadelphia

of \$1,100,000 in noninterest bearing promissory notes to Philadelphia Electric Co.

The FPC also authorized Philadelphia Electric to acquire the issuance. The notes, in varying amounts and payable on demand, will be issued as cash is needed during 1957 and 1958 to assist Conowingo in financing the construction cost of additions and betterments to its electric utility plant.

Conowingo furnishes electric utility service in Harford and Cecil Counties, Md. Philadelphia electric furnishes electric utility service in Philadelphia and in Bucks, Chester, Delaware, Montgomery and York Counties, Pa. The 'service territories of the two companies are operated as an integrated system.—V. 185, p. 1792.

Phillips-Jones Corp.—Registers With SEC-

This corporation on April 12 filed a registration statement with the SEC covering 75.000 shares of its \$1 par common stock, to be offered for subscription under the company's Salaried Employees' and Salesmen's Stock Purchase Plan.—V. 184, p. 2786.

Piper Aircraft Corp.—Had Record March Deliveries-

This corporation delivered \$3.012,312 worth of aircraft and spare parts during the month of March, it was announced on April 15 by I. W. Miller, General Sales Manager. The over \$3,000,000 figure set a new record for any single month in the company's 29 years of usiness.

During the month of March, 273 aircraft were delivered for a total f \$2,774,540. In addition \$237,772 worth of parts were shipped,—185, p. 980.

Pittsburgh Coke & Chemical Co. (& Subs.)-Earns. Up

Three Months Ended March 31	1957	1956
Net sales	\$13,624,000 \$14,527,000	
Income before taxes on income	1,809,000	1,785,000
Provision for current Fed. and State inc. taxes	608,000	646,000

°Income for period
Common shares outstanding
Earnings per share of common stock

expiration of the five-year tax amortization period.

LIQUIDATION OF SUBSIDIARY—On April 8, stockholders of Great
Lakes Steamship Co., Inc., a subsidiary, voted to liquidate the company and to sell its vessels. This will result in a nonrecurring profit
to the company of approximately \$4,000,000 (net of capital gains
tax) in excess of the net assets of Great Lakes carried in the company's net worth at Dec. 31, 1956. The exact amount of such profit
will depend on the expenses of liquidation and on final valuation of
certain securities included in Great Lakes' assets.

Actual receipt of the majority of the company's share of the proceeds of the liquidation of Great Lakes will not occur until 1958. It
is anticipated that, when these funds are received, they will be
utilized in the company's continuing program of integrated growth
and diversification.

utilized in the company's continuing program of integrated grown and diversification.

Among the assets which will be distributed to shareholders of Great Lakes is common stock (purchased by Great Lakes in connection with the sale of its vessels) amounting to an approximate 25% interest in Wilson Marine Transit Co. one of the purchasers of the Great Lakes vessels. This interest, helps to assure the company of continued availability of the necessary floating for its iron ore requirements.—V. 185, p. 1157.

Pittston Co.—Clinchfield Division to Expand-

Pittston Co.—Clinchfield Division to Expand—
This company in its annual report said that its new Clinchfield division is constructing a new mine along the route of the Norfolk & Western Ryx, which is expected to have an annual output of over 3,000,000 tons of coal.

The new mine, which will be one of the largest in the industry, it said, will not only supply the coal required by American Gas & Electric Co.'s new electric generating station in Virginia but also produce an estimated 2,500,000 tons of metallurgical coal a year.

Construction of AG&E's new 450,000 kilowatt station, now being erected on property acquired from Clinchfield, is well-under way and is expected to be completed around mid-1958.—V. 185, p. 1640.

Plough, Inc.—Sales and Earnings Higher—

Quarter ended March 31—	*1957 *1956 *1955 \$6,375,000 \$5,525,000 \$5,225,000
Profit before taxes	620,000 448,000 375,000 300,000 224,000 175,000
Net profit	\$320,000 \$224,000 \$200,000
Pederal income taxes per share Depreciation per share	
Shares outstanding Earnings per share	\$0.28 \$0.25 \$0.22
*Adjusted for two-for-one stock V. 185, p. 1640.	split effective April 30, 1956.—

Polymer Corp.—Establishes Subsidiary in England-

Polymer Corp.—Establishes Subsidiary in England—
The corporation has formed a subsidiary company, Polypenco Ltd., in London, England, to manufacture and sell-rod, strip- and tubing made from nylon and Teflon resins in Great Britain, it was announced on April 8 by Louis L Stott, President.

"The company is taking advantage of its world-wide patent position and technical experience to establish a British subsidiary which will manufacture products similar to those made in the United States for sale to the Sterling areas and continental European countries," Mr. Stott said.

"Products for sale in the United Kingdom will be imported from the United States until suitable plant facilities can be constructed in England," he added.—V. 185, p. 1286.

Portland General Electric Co. — Registe Stock With SEC—To Place Bonds Privately-Registers Common

This company on April 11 filed a registration statement with the SEC covering 300,000 shares of its \$7.50 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

plied by amendment.

The company has completed arrangements for the private placement with a group of institutional investors of \$10,000,000 of first mortgage bonds, 47%% series, due June 1, 1987, at a price of \$9.60% plus accrued

Interest.

The net proceeds derived from the sale of the stock and bonds will be applied to reduce outstanding notes payable, which evidence loans obtained for temporary financing of the construction program. Additional funds amounting to approximately \$43,000,000 will be required to complete the company's 1957 and 1958 construction program, and will be obtained from funds available from internal sources, bank loans, and the future sale of additional securities. Notes outstanding at Feb. 28, 1957, amounted to \$9,000,000, and are expected not to exceed \$500,000 after application of the proceeds of this financing. Construction expenditures are estimated at \$33,750,000 for 1957 and \$26,250,000 for 1958.—V. 185, p. 1389. expenditures are esum. 1958.—V. 185, p. 1389.

Potomac Edison Co.—Hearing April 29-

The company has applied to the SEC for authorization to issue and sell \$14,000,000 of bonds at competitive bidding; and the Commission has given interested persons until April 29, 1957, to request α hearing thereon. Specifically, Potomac Edison proposes to sell \$14,000,000 of first mortgage and collateral trust bonds, due 1987.

Net proceeds will be used in part to finance the company's construction program and in part to make additional investments in its substidiaries for the purpose of assisting them in financing their construction programs. See also V. 185, p. 1640.

Propellex Chemical Corp., East Alton, Ill.—Files With

The corporation on March 26 filed a letter of notification with the SEC covering 246,500 shares of common stock to be offered at par (S1 per share), without underwriting. The proceeds are to be used for construction and equipment.

Puget Sound Power & Light Co .- To Sell Bonds

Plans for the issuance of \$20,000,000 first mortgage bonds, expected to be sold at competitive bidding June 25, 1957, were approved April 12 at a meeting of the board of directors, Frank McLaughlin, President,

vanced.

occeds of the sale will be used to finance a part of the company's ent \$90 million construction program, Mr. McLaughlin said.—V.

Quebec Natural Gas Corp.—Securities Offered—Public offering of \$48,000,000 of securities of this corporation was made in the United States and Canada on April 18. The offering in this country was made by a group of

underwriters managed by Lehman Brothers and Allen & underwriters managed by Lehman Brothers and Allen & Co., with whom are associated Stone & Webster Securities Corp.; White, Weld & Co. and Butcher & Sherrerd. The Canadian offering was made by Nesbitt, Thomson & Co., Ltd.; Wood, Gundy & Co., and Osler, Hammond & Nanton, Ltd. The securities offered are \$12,550,000 of 6% first mortgage bonds due 1980 (Canadian); \$7,450,000 of 5½% first mortgage bonds due 1980 (United States); \$20,000,000 of 5¾% subordinated debentures due 1985 (Canadian); and 800,000 shares of common stock. The first mortgage bonds were priced at 100% and accrued interest. The subordinated debentures and the common stock are being offered in units, each unit consisting of \$100 principal amount of debentures and four shares of stock. The units were priced at \$145.60 per unit (U. S.). stock. The units were priced at \$145.60 per unit (U. S.).

Sinking fund provisions of the first mortgage bonds provide for the payment on or before June 30, 1960 and semi-annually thereafter of a staking fund equal to 2% of the maximum amount of bonds outstanding. For the sinking fund the bonds will be redeemable at par and accrued interest.

and accrued interest.

The first mortgage bonds may not be redeemed prior to Jan. 1, 1970 for the purpose of refunding them with debt bearing a lower interest rate than the bonds to be redeemed.

Principal and interest of the Canadian first mortgage bonds are payable in Canadian funds and of the United States bonds in United States funds.

The debentures carry a sinking fund under which the companymust pay into the fund on or before March 31, 1966 and annually thereafter an amount equal to the smaller of \$500,000 or 50% of siaking fund net income.

Principal and interest of the debentures are payable in Canadian funds.

staking fund net income.

Principal and interest of the debentures are payable in Canadian funds.

PROCEEDS—The company has previously raised approximately \$4,400,000 by the sale of its common shares and class B shares. From the present financing, it expects to realize net proceeds of approximately \$19,269,898 from the sale of the bonds and approximately \$26,880,000 from the sale of the units. The proceeds of the sale of all the units and all the bonds, will be used, to the extent of approximately \$32,600,000, toward the acquisition of distribution, manufacturing, and shipping facilities. The balance will be added to the existing working capital of she company out of which approximately \$50,000 will be used to purchase from Quebec Hydro certain materials and supplies.

On the dates of issue of the bonds, Canadian and United States funds will be deposited with the trustees for the payment of the interest on the bonds to Jan. 1, 1959, and \$10,000,000 (partly in United States funds) will be deposited with the trustees and will be available for withdrawal to the extent of 100% of the cost of property additions, as defined in the mortgage. It is expected that property additions, as defined in the mortgage. It is expected that property additions of approximately \$7,000,000 may be made in 1957, principally to prepare the properties for receipt and use of natural gas, and that property-additions of \$6,500,000 may be made in 1958, principally for extension of service.

The company expects that the proceeds of the bonds, debentures and shares referred to above will meet its capital requirements in 1957 and 1958. In the year 1959 and for several years thereafter the company expects to spend between \$4,800,000 and \$6,200,000 per year on distribution system replacements and renewals, installing champs on its existing cast from intermediate pressure mains and additions to its studies for several years thereafter the company expects to finance these additions to its system by the sale of such securities as seem indicated at t

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds due 1980	\$20,000,000	\$20,000,000
Subordinated debentures due 1985	20,000,000	20,000,000
First mortgage bonds of Montreal Coke	2,100,000	2,100,000
4% note due 1959	2,500,000	2,500,000
†Common stock (par value \$1)	3,000,000 shs.*	1805,014 shs.
†Class B shares (par value \$1)	544,986 shs.	544,986 shs.
	professional and all the control of	and the second second

* The mortgage limits the aggregated principal amount of bonds at one time outstanding to \$200,000,000.

† On March 31, 1958 the class B shares automatically become "common shares," whereupon the company's authorized stock will consist of 3,544,986 common shares.

† Not including 4,000 common shares covered by subscription agreements and not including 15,000 common shares subject to options.

CANADIAN UNDERWITTERS—In the Canadian underwriting agreement, the several Canadian underwriters have agreed to purchase the principal amount of bonds and the number of units set opposite their respective names below, if any thereof are purchased. Delivery of and payment for a portion of the bonds may be deferred until dates not later than March 31, 1958, if covered by commitments made by in-

Totals	\$11,550,000	128,571
Nesbitt, Thomson & Co., Ltd Wood, Gundy & Co. Ltd Osler, Hammond & Nanton Ltd	Bonds \$5,487,000 5,486,000 577,000	Units 61,071 61,071 6,429
	Canadian	

UNITED STATES UNDERWRITERS—In the United States underwriting agreements, the several United States underwriting agreements, the several United States underwriters, represented by Lehman Brothers and Allen & Co, have agreed to purchase the principal amount of bonds and the number of units set opposite their respective names below, if any thereof are purchased: Canadian United States

	Bonds:	Bonds	Units'
Lehman Brothers	\$334,000	\$2,483,000	25,0002
Allen & Co.	333,000	2,483,000	25,000
Stone & Webster Securities Corp.	111,000	828,000	7,143
White. Weld & Co	111,000	828,000	7,143
Butcher & Sherrerd	111,000	828,000	7,143
Totals	\$1,000,000	\$7,450,000	71.424
—V. 185, p. 1390.			· , jr

Radiation, Inc.—Plans Stock Financing—
Homer R. Denius, President, on April 17, announced that the directors have approved a plan for providing additional capital for the company by a rights offering to stockholders of one new share of class A stock for each three shares of class A and common stock outstanding. A total of 550,000 class A and common shares is currently outstanding. The offering would be underwritten.

The subscription rights of the principal stockholders, constituting approximately two-thirds of the total, would be purchased and exercised by the underwriters, and the new stock created thereby offered to the public.

The company is negotiating for the underwriting of this issue with

to the public.

The company is negotiating for the underwriting of this issue with Kuhn, Loeb & Co. and Johnson, Lane, Space & Co., Inc.

The corporation designs and produces advanced electronic equipment and systems, especially in the fields of radar, telemetering and high speed data processing.—V. 185, p. 1048.

(J. B.) Rea Co .- New Readix Dual Computer-

The "Readix" Dual Computer was designed to handle research and development problems as well as process business data for small and

intermediate firms and organizations, it was announced recently by Dr. J. B. Res. President.

Internediate irrins and obsained.

Dr. J. B. Rea, President.

The "Readix" has proven Itself as a flexible, easy machine to program and operate when handling research and development problems—for it is a pure decimal machine with built in floating point. Now, the small and intermediate firm or organization which cannot justify a computer for just research work can have a "Readix" Dual Computer with the punched card and magnetic tape tie-in so they can do payroll, labor distribution, sales analyses, etc. and take the load off the card equipment as well as handle the research work.—V. 185, p. 1640.

Republic Flow Meters Co.-Assets Sold-See Rockwell Manufacturing Co. below .-- V. 133, p. 2611.

Rockwell Manufacturing Co.-Acquisition-

The sale to this company of the business and assets of Republic low Lieters Co. has been negotiated with the assistance of The Illinois Co. Inc., members of the New York Stock Exchange and of the Midwest Stock Exchange, it was announced on April 12.—V. 185,

Rose's 5-10 & 25-Cent Stores, Inc.—Sales Lower-

Rexbury Carpet Co. — Common Shares Offered — An underwriting group headed by Paine, Webber, Jackson & Curtis on April 18 offered publicly 175,000 shares of \$1 par value common stock at \$14.25 per share. An additional 23,274 shares are being offered by Roxbury in exchange for minority holdings of common stock in Roxbury Southern Mills, Inc., of Chattanooga, Tenn., a subsidiary. This is the first public offering of the 98-year old concern old concern.

Of the 175,000 shares, the underwriters will acquire 50,000 shares on the company and 125,000 shares from selling shareholders. The ompany will receive no part of the net proceeds from the sale of the nares sold to the underwriters by the selling shareholders.

snares soid to the underwriters by the seiling snareholders.

PROCEEDS—Not proceeds from the offering will be used by the company to remodel and install new machinery in the newly acquired Whittall Division in Worcester, Mass. and for continuance of its program of modernizing machinery and equipment at the Saxonville, Mass. plant.

Business Roxbury Carpet, one of the oldest firms in the soft-surface floor covering industry, through its subsidiaries manu actures and sells an or the different kinds of woven and tufted carpeting sold in volume in the United States.

in volume in the United States.

EARNINGS—The company has carned a net profit every year since 1933, and between 1947 and 1956 its sales have increased at a greater rate than sales of the industry as a whole. Net sales for 1956 were \$13,617,847 compared with \$13,038,326 the previous year. Net carnings in 1956 totalied \$1,379,105, equal to \$3.01 per share, compared with \$798,077 or \$1.74 per share in 1955.

CARTTALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% note payable, due Nov. 2, 1959 less portion due within one year	\$200,000	\$200,000
Aug. 1, 1963 Common stock (\$1 par value)	1,500.000 750,000 shs.	1,500,000 1531,992 shs.
*The proposed bank loan will repres	ent an obligation	of Whittall,

*The proposed bank loan will represent an obligation of Whittall, a wholly-owned subsidiary, and will be guaranteed by the company.

Includes 73,274 shares of stock presently held in the treasury which are now offered, of which 23,274 shares are to be issued in exchange for the shares of Roxbury Southern now held by minority interests and 50,000 shares are publicly offered. This total does not include 14,500 shares presently held in the treasury and reserved for issuance upon exercise of stock options which may be granted by the directors to certain employees.

UNDERWRITERS—The names of the underwriters and the respective percentages of the 175,000 shares of common stock which are severally to be purchased by the underwriters from the company and from the selling shareholders are as follows:

Paine, Webber, Jackson &	Hamlin & Lunt 2.0
Curtis 31.2	Hill Richards & Co. 4.0
Blair & Co. Inc 6.8	Hulme, Applegate & Hum-
H. M. Byllesby & Co. (Inc.) 4.0	phrey, Inc. 1.2
Central Republic Co. (Inc.) 6.8	Lester, Ryons & Co. 3.2
Cunningham, Gunn & Carey,	Merrill, Turben & Co., Inc. 3.2
Inc. 1.2	Newburger & Co1.2
Francis I. duPont & Co 2.8	Reynolds & Co. Inc. 6.8
Elder & Co 6.8	Saunders, Stiver & Co. 2.8
Fulton Reid & Co., Inc. 1.6	Schirmer, Atherton & Co 4.0
Granbery, Marache & Co 2.0	Shearson Hammill & Co6.8
-V. 185, p. 1520.	Willis, Kenny & Ayres, Inc. 1.6

St. Joseph Lead Co.—Plans to Develop Mine—

St. Joseph Lead Co.—Plans to Develop Mine—
Plans are going ahead to develop a new deep iron ore mine to be
jointly owned by this company and Rethlehem Steel Co., Andrew
Fletcher, President, told the St. Louis Society of Financial Analysts
on April 11.

Mr. Fletcher said his company expects to supply 20% of its 50%
rehare of the financing of the new mining company from earnings and
to borrow the remaining 50% from Bethlehem on 4½% notes.
The property, discovered by St. Joseph Lead, is located about 50 miles
southwest of St. Louis, and the program calls for construction of a concentrator and a pelletizing plant. It was estimated it will take about
flive years to get the property into production.

Due to a comparatively high content of sulphur and phosphorous in
the ore, a special process will be required to produce concentrates from
the ore, he reported. "However, tests indicate that the result will be
the finest blast furnace feed in the world," he said. The ore contains
about 60% fron, he added.—V. 185, p. 1158.

Schick, Inc.—Quarterly Earnings Up 84.8%-

Schick, Inc.—Quarterly Earnings Up 84.8%—
Operations for the first quarter of 1957 resulted in the highest level of sales and earnings for any first quarter in the history of the company, Kenneth C. Gifford, Chairman and President, said on Apr. 16.

Net sales for the first quarter totaled \$6,973,886, an increase of 49.2% over sales of \$4,674,498 in the like period a year ago.

Net income for the period amounted to \$785,195, an increase of 48.8% compared with \$424,830 in the first three months of 1956.
Based on the 1,200,000 common shares presently outstanding, earnings were equal to 65c per share in the 1957 quarter, compared with 35c per share a year ago on present capitalization.

Mr. Gifford said he expects operations in the second quarter to be excellent also, and that the first six months' results should be appreciably better than the comparable period of 1956, which in itself was a record first half-year. "With the continuing increase in demand for our products," Mr. Gifford said, "we have under consideration plans for expanding our present factory."—V. 185, p. 1679.

(Lloyd) Scruggs Co., Festus, Mo .- Files With SEC-

The company on April 11 filed a letter of notification with the SEC covering 54,646 shares of common stock to be offered for subscription by common stockholders on the basis of one new share for each two shares held at par (\$1 per share). There will be no underwriting. The proceeds are to be used for working capital.

Scullin Steel Co .- Rittmaster Group Elects Majority of Board of Directors-

A group of investors headed by Alexander Rittmaster, a business associate of Louis E. Wolfson, head of Merritt-Chapman & Scott Corp., elected a majority of Scullin Steel Co. directors at the annual meeting held on April 3.

held on April 3.

At the meeting, stockholders approved a resolution reducing the number of directors to 9 from 11. Two former directors, Frank W. Leahy, Vice-President of Merritt-Chapman & Scott, and William A. Titus of

Werthelm & Co., New York City investment firm, resigned within the past month, according to E. F. Judge, President and Chairman of

past month, according to E. F. Juege, President, and Chairman of Scullin.

According to Scullin's notice of annual meeting, the following directors were nominees of Mr. Rittmaster: Al B. Block, Vice-President, Chemical Corp. of America, Tallahassee, Pla.; John A. B. Broadwater, a director of Merritt-Chapran; Elkin B. Gerbert, President of Universal Investments, Inc., Jacksonville, Fla.; and Carl McFarlin, Jr., Vice-President of Merritt-Chapman's Tennessee Products & Chemical Corp., Nashville, Tenn. Mr. Rittmaster is also a director.

Messrs, Rittmaster, Broadwater and Gerbert are members of the five-man executive committee.

Actually Mr. Rittmaster's interest took over majority control of the board of directors in September, when one of his nominees was named to the board to fill a vacancy.—V. 178, p. 953.

Seaboard Air Line RR .- Earnings-

Period End. Feb. 28— 1957—Month—1956 1957—2 Months—1956 Railway oper, revenue \$14,069,081 \$14,145,787 \$28,738,994 \$28,299,334 Railway oper, expenses 10,245,428 10,092,151 20,973,672 20,216,485

Net rev. from ry. oper. \$3,843,653 \$4,053,636 \$7,765,322 \$8,082,849 et ry. oper. Income 1,938,519 2,137,012 3,926,596 4,277,521 Net ry. oper. inco. -V. 185, p. 1323.

Sears, Roebuck & Co.-March Sales Up-

Period End. March 31— 1957—Month—1956 1957—2 Mos.—1956 269,315,498 265,612,269 493,565,283 483,239,980

Securities Investment Co. of St. Louis Earnings-

The total gross income was \$5,813.977 in 1956, compared with \$4,080,347 in 1955, C. Harold Schreiber, President, said on April 12. Net income amounted to \$809.865 during 1956, compared with \$657,407 in 1955. The company's resources as of Dec. 31, 1956, totaled \$68.340,334. During the year the company sold \$7,500,000 of 434% sinking fund debentures, due 1968, through an underwriting group headed by Merrill Lynch, Pierce, Fenner and Beane. These new funds have reduced short-term bank notes.—V. 134, p. 2469.

Senville Realty & Construction, Inc.-Mortgage Loan

Mortgage financing for the new \$7,000,000, 24-story air-conditioned of the structure under way at 360 Lexington Avenue northwest corner of Fortieth Street in the Grand Central zone in New York City, has been obtained from the Bowery Savings Bank, it was announced April 9 by Melvin Senville, President of this corporation, which is owner-builder.

The permanent loan commitment, negotiated through Koppel & Shea, brokers, includes the construction iluancing. The new office tower, diagonally opposite the Society, Mobile Building, was recently interested with the acquisition of additional plottage which now squares out the building site to include frontage of 100 feet on Lexington Avenue and 125 feet on Fortieth Street.

The structure will contain 200,000 square feet of rentable space with individual full floor areas ranging from 11,000 square feet on the lower portion of the building diminishing to 3,100 square feet on the top two floors. Cross & Brown Co., named rental agent for the new structure, reported that leasing negotiations are now being concluded with several major companies for substantial space in the building.

building.

The 24-story tower, now in the foundation stage, is being erected by Senville Realty & Construction in association with Millard Shroder, Inc. Completion is scheduled in April 1958.

Period End. March 30— 1957—5 Wks.—1956 1957—13 Wks.—1956 Sales \$6,144,766 \$8,121,743 \$14,719,335 \$15,747,071 —V. 185, p. 1390.

Simmons Co.-Changes in Personnel-

Grant G. Simmons, Jr., has been elected President, succeeding Grant G. Simmons who becomes Chairman of the Board of Directors, it was amounted on April 19.

Mr. Simmons was Assistant to the President, and a member of the board of directors, V. 124. p. 525.

South Coast Corp .- Partial Redemption-

The Corporation has called for redemption on May 31, next, through operation of the sinking fund, \$180,000 of its first (closed) mortgage $4^{1}g^{*}$ sinking fund bonds due June 30, 1960 at 100% plus accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill.—V: 178, p. 1821.

Southeastern Factors Corp., Charlotte, N. C. — Files With Securities and Exchange Commission—

The corporation on April 10 filed a letter of notification with the SEC covering \$100,000 of 6% subordinated bonds due April 1, 1967 (with warrants to purchase 30,000 shares of \$1 par vatue common stock exercisable immediately and up to July 1, 1959 at \$3 per shares to be offered in units of \$1,000 of bonds and warrants to purchase 300 shares of stock at \$1,000 per unit. Interstate Securities Corp. is the underwriter. The proceeds are to be used for working capital.—V. 176, p. 1714.

Southeastern Public Service Co.-Stock Offeredcompany on April 3 offered to its common stockholders of record April 3, 1957 the right to subscribe on or before April 23 for 92,500 additional shares of common stock (par 10 cents) at \$11.25 per share on the basis of one new share for each 10 shares held (with an oversubscription privilege). This offering is underwritten by a group of underwriters headed by Bioren & Co.

of underwriters headed by Bioren & Co.

PROCEEDS—The net proceeds to be received by the company from
the sale of the common stock will be added to the cash funds of the
company and will be available for general corporate purposes, including investments in subsidiaries.

The company has recently acquired through purchase and construction, a pipeline in New Hampshire rosting an aggregate of approximately \$1.130,000. The company has made further investment in oil
and gas properties in Texas at a net cost to the company of approximately \$365,000, financed in part with a, two-year bank loan of
\$225,000, It has also increased its investment in Texas ice properties
by approximately \$800,000. The company has sinking fund obligations
maturing within one year in the smount of \$444,177. It is, at it is a
d that the company will wish to take advantage of further opportunities
for investment in oil and gas properties in Texas as such opportunities
become available. Further, acquisitions of ice properties are contemplated. Extensions and connections to the new pipeline in New
Hampshire will also be required.

It is expected that approximately \$200,000 of the proceeds from the
sale of additional common stock will be used to pay the balance of
the bank losen incurred in connection with acquisition of Texas gas
properties. The balance of the proceeds will be used for further
investments in liquefied petroleum (LP) gas, natural gas and ice
properties as such opportunities become available but no part of
such balance has been allocated for any particular purpose. Prior to
application of, said balance to further investments it is, anticipated
that it may be used in the retirement of seasonal bank loans in the
amount of approximately \$500,000 and to repleinsh working capital.

If additional funds are required for further acquisitions of properties
or for other purposes, the company may provide them out of cash
resources or from proceeds of sale of additional securities or from
borrowings.

DIVIDENDS—The company has declared dividence in each year since its organization in 1947. The regular quarterly rate of 10 cents per share of common stock which commenced in the middle of 1942 was increased to 12½ cents per share in the last half of 1951 to 15 cents in the last half of 1954, to 17½ in the last half of 1955 and to 20 cents for the first quarter of 1957. A five cents per share extra dividend was declared in December, 1953 and a 1% extra dividend in common stock was declared in December, 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Collateral tr. bds., 4 % %, oue in 1964 \$2,000,000 5 % debentures, due in 1964 1,913,459 Notes payable, 5 %, due serially to Jan. 17, 1966 Outstanding \$1,708,000 1,246,700 63.552

17. 1966 70,613 63,552
Capital stock*
Serial preferred stock (\$50 par) 100,000 shs.
Common stock (10 cents par) 1,500,000 shs.
*Excluding 18,775 shares reserved for issuance upon exercise of options granted or to be granted pursuant to the Stock Option Plan, and including 9,035 shares issued as a special dividend in stock declared Dec. 31, 1956 and paid Jan. 15, 1957.

declared Dec. 31, 1956 and paid Jan. 15, 1957.

BUSINESS—The company, whose principal business office is 70 Pine St., New York 5, N. Y., was organized in Delaware on May 26, 1947 as successor to the property and assets of The Southeastern Corp. The Southeastern Gas & Water Co., on April 29, 1931, the name being changed on Dec. 7, 1944. Southeastern Gas & Water Co. was the successor by merger to the business and properties of Infand Utilities, Inc., a Delaware corporation organized in 1529. The company is a holding company engaged, through subsidiaries, in the manufacture and sale of ice for railroad transportation of perishables and for commercial and consumer use, the production, transmission and sale of natural gas and the sale at retail of liquefied petroleum gas

transmission and sale of natural gas and the perfoleum gas

The company sells ice and operates cold storage facilities in the States of Florida, Illinois, Kansas, Missouri, Montana, New Mexico, Ohio, Oklahoma, Tennessee, Texas and Utah.

The following are the ice manufacturing subsidiaries of the company; Railway Ice & Service Co., Royal Palm Ice Co., Southern Texas Ice & Service, Inc., The Utah Ice and Storage Co. and Properties Management Corp.

ment Corp.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them, severally, in the respective percentages indicated, such of the shares of additional common stock as shall not be subscribed for by the exercise of subscription warrants, including oversubscriptions:

Pioren & Co17	Peters. Writer & Christensen,
Winslow, Cohu & Stetson 9	Inc 5
Sutro & Co 8	Stirling, Morris & Co 5
Arthurs, Lestrange & Co 7	Charles A. Taggart & Co. Inc 5
	G. H. Walker & Co 5
J. N. Russell & Co., Inc. 7	
Harper & Turner, Inc. 5	
Paul & Lynch 5	C. D. Robbins & Co 3
	H. G. Kuch & Co 2
-V. 185, p. 1680.	Security & Bond Co 2
없는 얼마나 가장 전혀 되어 있다. 그렇게 되었다는 나라를 받아 다	

Southern Bell Telephone & Telegraph Co.—Earnings Perfod End Feb. 28 1957—Month—1956 1957—2 Mos.—1956 Period End. Feb. 28-

Operating revenues	51,542,241	46,321,709	103,415,399	92,491,827
Operating expenses	32,092,9 5	27,976,704	65,503,534	60,291,875
Federal income taxes	7.351,594	6,029,007	14,036,580	11,825,903
Other operating taxes	4,371,151	3,828,122	8,606,347	7,613,551
Net operating income_	7,726,501	6,487,876	15,262,938	12,760,498
Net after charges	7,291,441	6,003;973	14,108,343	11,708,539
V. 185, p. 1520.			* * *	4 7 7 . 6 1

Southern New England Telephone Co.—Earnings—

	Period End. Feb. 28-	1957Mon	th-1956	1957-2 N	los1956
	Operating revenues	\$8.342,507	\$7,696,672	\$16.983,176	\$15,460.476
	Operating expenses	5,717,945	5,102,553	11,762,219	10.290,564
	Federal income taxes	968,967	924,536	1,010,206	1,989,171
1	Other operating taxes	409,946	407,259	845,770	827,134
	Net operating income_	\$1,245,649	\$1,192,324	\$2,464,981	\$2,353,607
	Net after charges	972,562	996,887	1,925,107	1,961,468
	-V. 185, p. 1520.	Section 1	100		4 1 1 1 1

Southern Services, Inc., Birmingham, Ala.-Hearing-

This mutual service company of The Southern Company holding com-ing system has filed an application with the SEC proposing the sale additional capital stock to system companies; and the Commission is given interested persons until April 29, 1957, to request a hearing green.

thereon.

Southern Services proposes to issue and sell an additional 1,975 shares of its \$50 par capital stock, at par, as follows: 778 shares to Alabama Power Co.; 898 to Georgia Power Co.; 168 to Gulf Power Co.; and 141 to Missispip Power Co. The purchasing companies are operating utility subsidiaries in the Southern serviced by Southern Services. Southern Services, proposes to use the proceeds of the stock sale to supplement its working capital, an increase in which is necessitated by the heavy construction program now in progress in the system.

Southwestern Bell Telephone Co.-Earnings-

Period End. Feb. 28-	1957-Moi	nth-1956	. 1957—2 M	081956 .
Operating revenues Operating expenses Federal income taxes	\$ 50,949,974 29,094,224 8,906,405 3,963,906	27,832,987	\$ 102,173,773 59,378,266 17,251,347 7,974,232	93,516,035 55,611,264 15,174,135 7,341,204
Net operating income. Net after charges. V. 185. p. 1561.	3,965,906 8,985,439 8,615,472	7,680,125 7,300,512	17,569,928 16,758,447	15.389,432 14,595,150

(A. G.) Spalding & Bros. Inc.—Registers With SEC-

(A. G.) Spalding & Bros. Inc.—Registers With SEC—
This corporation on April 11 filed, a registration statement with the SEC covering \$2.017.300 of 5½% subordinated convertible debentures, due June 1, 1962. The debentures are to be offered for subscription at 100° of principal amount, by stockholders of record May 7, 1957, and on the basis of \$100 of debentures for each 30 common shares them held. The company's largest stockholder, Pyramid Rubber Co. has agreed to purchase all the debentures not soid pursuant to exercise of the stockholders' subscription rights. Pyramid owns 118,711 of the 587.552 shares now cutstanding. Pyramid in turn may resell for investment some of the debentures it may thus acquire to other persons (not exceeding 15) who may be stockholders, officers, or directors of the company.

Net proceeds of the sale of the debentures will be added to the company's working capital and will be available for any corporate purposes. The principal purpose and reason for this additional working capital is to reduce the company's requirements for current bank loans which, as of the close of its last tiscal year, Oct. 31, 1956, stood at \$2,000.000, and which, owing to the seasonal character of the company's business, amounted to \$7.875,000 on April 1, 1957.—V. 184, p. 2330.

Spiegel, Inc. (& Subs.)-March Sales Decreased-

Period End. Mar. 31— 1957—Month—1956 1957—3 Months—1956 t sa'es \$9,696,630 \$12,512,840 \$21,837,313 \$25,653,465

Spooner Mines & Oils, Ltd., Toronto, Ont., Canada Plans Offshore Drilling Program-

Plans Offshore Drilling Program—
This company has completed arrangements for an offshore drilling program for natural gas along the northern edge of Lake Erie, it was announced on April 17 by V. Noble Harbinson, President.

The initial well, Spooner-Mers's—Erie No. 1, will be located on cilling as reservation No. LO 12330 comprising 4,200 acres, and offsets of the Mersea-Kingsville gas fields.

Arrangements are being completed for additional offshore acreage totaling 57 square miles in two additional areas.

In addition the company, has successfully drilled five oil wells in the recently discovered Eureka light gravity field of Saskatchewan.

This company was incorporated in 1926 as Shooner Oils. Last year operating control of the company were to V. Noble Harbinson Associates of Toronto. The activities of the company were extended to the mining field. At that time the company was supplied with additional offshore acreaged to the company were extended to the mining field. At that time the company was supplied with additional control of the company was supplied with additional company were extended to the mining field. At that time the company was supplied with additional control of the company were extended to the mining field.

(Continued on page 51)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends an nounced during the current week. Then we follow with a second table in which we show the recommendation.

4	nounced during the current week. a second table in which we show ously announced, but which have in	the pay	ments	previ-
	payment date.	Per	When-	Holders
1	Name of Company	Share	Payable	of Rec.
	Acme Industries, Inc. (quar.) Acushnet Process (quar.)	5c 25c	6-11	5- 1 6- 1
*	\$3.50 prior preferred (quar.)	871/2C	6- 1 6- 1	5-17
	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	5-15 6-11 6- 1 7- 1 7- 1 6- 3 5-10 6-25 6-1 6-1 5-24 6-5 5-15	6-14
- 0		30c 50c	6- 3 5-10	5-17 4-26
	Allied Mills, Inc. (quar.) Alpha Beta Food Markets, com. (quar.) 5% preferred A (quar.) American Airlines Inc., common (quar.) 312% conv. preferred (quar.)	22½c 12½c	6-25 6-25	5-24 5-24
	American Airlines Inc., common (quar.)	20C - 8712C	6- 1 6- 1	5-15
	American Encaustic Tiling (quar.) American Seating Co. (quar.) Anderson Electric Corp., com. (quar.)	15c	5-24 6- 5	5-10 5-10
	Anderson Electric Corp., com. (quar.)	15c 2½c 20c	5-15 5-15	5- 1 5- 1 4-10
	Class B. Animal Trap Co. of America Inc., com.	20c	4-30 5- 1	4-10 4-22
	Atlantic Coast Line Co. of Connecticut—		A S. C. Sales Co.	
	Atlantic Coast Line RR. Co. (quar.)	50c	6-12 6-12	5- 1 5- 1 5-21
	Atlantic Retining Co. (quar.)		and the state of	
	Baker Industries (quar.) Bangor & Aroostook RR. (quar.)	12½c 60c	6-28	6-25
	Beckman Instruments (stock div.)	300	5- 6 6-19 4-30	5-21
	Bèneficial Corp. (quár.) Blue Ridge Mutual Fund, Inc.—	10c	1.00	1.10
	Blue Ridge Mutual Fund, Inc (From net investment income) Boston Fund (from investment inceme) Bowater Paper Ltd. (final)	8¢ 11¢	3-21	4-30
	BIOWII CO. IQUEL./	200	6- 1 6- 1	4-23
	Brown-McLaren Mfg. Co. Byllesby (H. M.) & Co.	5e 15c		4-10 4-17
1	Chlifornia Pacific Title Insurance (quar.)	500	F 1	4 94
	Canada Cement Co., Ltd. (quar.)	‡25c	5-31 6-20 6-15	4-30 5-20
	Canada Malting Co. Ltd. (quar.)	‡50c ‡29 40	6-15	5-15
	Canadian Utilities Ltd., 414% pfd. (quar.)	\$1.06 \$\$1.25		4-30
	(.\$1.30 preference (quar.) Canada Malting Co. Ltd. (quar.) 4/2% pre-erred (tuter.) Canadien Utilities Ltd., 4/4% pfd. (quar.) 5/s preferred (quar.) Cessna Aircraft (quar.) Central Coal & Coke [s-a] Central Louisana Electric, com. (quar.) 4.50% pre-erred (quar.) Central & South West Corp. (quar.) Cities Service (quar.)	35c	5-15	4-30 5- 1
	Central Louisiana Electric, com. (quar.)	50c 40c	5- 1 5-15	4- 9
	Central & South West Corp. (quar.)	\$1.12½ 40c	5-1	5-15 4-30
	Cochenour Willens Gold Mines Itd	400	6-10 6- 5	5-17 5- 8
			5- 1 5- 3	4-24
	Colon Development, Ltd., ordinary Columbus & Southern Ohio Electric—	81.06		4-15
	44% preferred (quar.) 4.15% preferred (quar.) Compo Shoe Machinery Corp.	\$1.06 \$1.16	5- 1	4-15
	5% preferred (quar.) Consolidated Cement Corp. (quar.) Consolidated Theatres, Ltd., class A.	31 1/4 c 20 c	6-30 6-29	6-17 6-14
	Consolidated Theatres, Ltd., class A.	\$12c	6- 1 6- 1	5- 1 5- 1
	Class B (s-a) Consolidated Water Co., class A. Container Corp. of America, com. (quar.) 4% preferred (quar.)	17½c	4-15	3-30
	4% preferred (quar.) Cribben & Sexton, 4½% pfd. (quar.)	25c \$1	5-25 6- 1	5-20
	Cribben & Sexton, 41/2% pfd. (quar.)	28 ½c	6- 1	5-16
	Dallas Transit, common (quar.) "76" preferred (quar.) Day-Brite Lighting (quar.) Deere & Co., common (quar.) "76" preferred (quar.)	834c \$1.75		4-22 4-22
	Day-Brite Lighting (quar.) Deere & Co., common (quar.)	12½c 37½c	7- 1	5-15 6- 3
			6- 1	5-13
	Diocesan Investment Trust Shares Dobbs Houses (quar.) Extra Stock dividend Dominion & Anglo Investment, Ltd., com. Extra 5'0 preferred (quar.) Dominion Tar & Chemical Co., Lta.— Common (quar.) 51 preference (quar.) Dougias Aircraft (quar.) Extra Dun & Bradstrect, Inc. (quar.)	40c	6- 1 6- 1	5-15 5-15
	Stock dividend Dominion & Anglo Investment Ltd. com	5%	7- 1	6-15
	Extra 5% preferred (quar)	187	4-29	4-18
	Dominion Tar & Chemical Co., Ltc.—	4301/	0- 1	5-15
	\$1 preference (quar.)	₹12%c ‡25c	8- 1 7- 2	7- 2 6- 1
	Extra	50c	5-22	5- 1 5- 1
	El Paso Natural Gas—	35c	6-10	5-20
	\$4.40 conv. 2nd pfd. "1954 series" (entire			
	at \$103 per share plus this dividend	\$0.6751	4-26	
	Elgin National Watch Co. (quar.)	30c 15c	5-17 6-20	5-10 5-29
	El Paso Natural Gas— \$4.40 conv. 2nd pfd. "1954 series" (entire issue called for redemption on April 26 at \$103 per share plus this dividend) Electric Hose & Rubber (quar.) Elein National Warch Co. (quar.) Empire Southern Gas (increased quar.) Fedders-Quigan Corp., common (quar.)	30c	4-25	4-15
	5½% preferred (1953 series) (quar.)	68 ³ 4c	5-28 5-23	5-17 5-17
	Fedders-Quigan Corp., common (quar.) 5½% preierred (1953 series) (quar.) Federal Compress & Warehouse Co. (quar.) Federal Fire Insurance (Canada). Extra Fitst RR. & Banking (Ga.) (quar.) Fittings, Ltd., class A (s-a) Pitzsimmons Stores, class A (quar.) Class E (quar.) Flagg-Utica, 5% prior preferred (quar.) Foods for Health Franklin-Adams Co. Gar. Wood Industries—	39c 182	6- 1 4-29	5- 1 4-23
	First RR. & Banking (Ga.) (quar.)	‡\$1 5c	4-29 5- 1	4-23
	Fittings, Ltd., class A (s-a) Fitzsimmons Stores, class A (quar.)	‡30c 30c	7- 1 6- 1	6- 6 5-20
	Flagg-Utica, 5% prior preferred (quar.)	30c 62 12c	€- 1 7- 1	5-20 6-14
	Foods for Health Franklin-Adams Co.	5c \$1	4-25	4-15
	Gar Wood Industries—	100		
	Gar. Wood Industries— 4'2's conv. preferred (accum.) Gas, Inc., 81.40 prior pfd. (quar.) Gas Setvice Co. (quar.) General Telephone, common (quar.) 4.40's preferred (quar.) 4.75's preferred (quar.) 4.25% preferred (quar.) General Tin Investments, Ltd:—	56!4c	5-15 5- 1	5- 1 4-15
	Gas Service Co. (quar.) General Telephone, common (quar.)	34c 45c	6-10 6-30	5-15
	4.40% preferred (quar.)	55c	7- 1 7- 1	6- 3
	4.25% preferred (quar.)	531 gc	7- 1	6- 3
	General Tin Investments, Ltd.— Ordinary (interlm) General Water Works, common (stock div.) 5'0 preferred (quar.) 5.10°C preferred (quar.)	14c	5- 3	4.10
	5% preferred (quar.)	\$1.25	5- 1	4-18
	Grand Union Co. (increased quar.)	81.27.2 18c	5-24	4-18
	Great West Coal, Ltd., class A (quar.)	\$12½c	5-24	4-29
	General Tin Investments, Ltd:— Ordinary (interim) General Water Works, common (stock div.) 5's preferred (quar.) 5.40's preferred (quar.) Grand Union Co. (increased quar.) Stock dividend Great West Coal, Ltd., class A (quar.) Class B (quar.) Great West Sad'llery— (Common payment deferred at this time) Green (A. P.) Fire select coards.	₹12½c	5-15	4-30
	Sittle (12 1.) The Blick (quar.)	25C	5-24	5- 9
	Hagerstown Gas Co (quar)	171/ 0	e 1	4-15
	Hallor Mines, Ltd. Hines (Edward) Lumber (quar.) Hamilton Cotton, Ltd., common (quar.) 5's preferred (quar.)	13c 50c	5- 1 6- 3 7-10	5-10 6-21
	Hamilton Cotton, Ltd., common (quar.)	2212c	6- 3	5-10 8- 5
	Harris (A.) & Co., 5127 preferred (quar.)	10c \$1.371	6- 7 5- 1	5-24 4-25
	Hartz (J. F.), Ltd., class A (quar.) Hormel (Geo. A.) & Co., common (quar.)	1212c	5- 1 5-15	4-20 4-27
	Harbor Plywood Cop. (quar.) Harris (A.) & Co., 5127 preferred (quar.) Hartz (J. F.), Ltd., class A (quar.) Hormel (Gev. A.) & Co., common (quar.) 607 preferred, class A (quar.) Hourton Cil of Texas (liquidating)	\$1.50	5-15 4-10	4-27
	Hubinger Company (quar.)	20c	6-10 6-10	5-31
	Hubinger Company (quar.) Fatra Hugoton Froduction (quar.)	5c 60c		5-31 5-31
וו	itized for FRASER			

al Chronicle				
Name of Company		Payable	Holaers of Rec.	
Income Fund of Boston Stock dividend Industria Electrica De Mexico, S. A.— One half of this dividend psyable on May 31 against Coupon No. I and the other half on Nov. 29 against Coupon No. 2 (initial payment) Institutional Spaces, 146	14c 20%	5-31 5- 1	4-30 4-30	Sp Ste
Institutional Foundation Fund (12c from			*****	Ste Ste
curity profits) Inter-County Telephone & Telegraph (quar.)	220	6- 1 7- 1 10- 1	5- 1 6-15	Su Su
Quarteriy International Fidelity Insurance Co. (Dallas) Interprovincial Building Credits, Ltd. (quart)	50c 2c	4-15 5-31	9-14 3-20 5-15	Su
Investment Foundation Ltd., com. (quar.)— 6'c conv. preserence (quar.)— Investors Mutual of Canada, Ltd.— Investors Trust Co. of Rhode Island————————————————————————————————————	160c 175c 7c	7-15 7-15 5-14	6-15 6-15 4-30	Ta Te
Jamestown Telephone Corp., common	\$1.20 \$1.25	5- 1 6-15 7- 1	5-31 6-14	
	35c 35c 35c	6-11 6-3 6-27	5-27 5-15 5-31	2 2 1
Kellogg Co. (increased quar.) Kerr-Addison Gold Mines, Ltd. (quar.) Keystone Steel & Wire (quar.) Kings County Trust (Bklyn, N. Y.) (quar.) Knickerrocker Fund— Ctfs. of Beneficial Interest.	50c \$1 8c	6-10 5- 1 5-20	5-10 4-22	
Knickerbocker Village (annual)	13e 50c	5- 1 6- 1	4-30 4-10 5-15	Te Te Tr Th
Leece-Neville Co. Lengn Pougaad Centry, (quar.) Lehn & Fink Products (increased quar.) Lexington Trust Fund (quarterly from net	10c 2.c 30c	4-25 6- 3 6-25	4-18 5- 1 6- 5	Ti
Libbey-Owins Ford Glass (quer)	11c 90c \$1	5-15 6-10 6- 1	5-21	Ti Tr
Luggett & siyers Topacco (quar.) Lone Star Gas, common (quar.) 4.84% convertible preferred (initial)	45c	6-10 6-15	5-24 5-24	Ur
MacKinnon Structural Steel Co., Ltd.— 5'. 1st preferred (quar.)————————————————————————————————————		6-15 6- 7	5-31 5-28	U. Ut
Metal shares Investment shares Manning, mixwen & havore (quar.) Mayer (Oscari & Co. (quar.) Megalvilla, Talenbown (quar.)	9c 5c 3dc	5-10 5-10 6-10	4-24 4-24 5-20	Va Va Vi
Mayer (Oscar) & Co. (quar.) Meadville Telephone, common (quar.) 5% preserred (s-a) Michigan Scainles Tob Minneapolis Gas Co. (quar.) Minute Maid Corp. (reduced) quar.) Mississippi Power Co., 4.40% pfd. (quar.) 4.60% preferred (quar.)	15c 2712c 6212c	5- 1 5-15 7- 1	4-18 4-30 6-14	
Minneapolis Gas Co. (quar.) Minute Maid Corp. (reduced) quar.) Mississippi Power Co. 4 40% ptd. (quar.)	35c 10c	5-10 5- 1	4-23 4-26 4-22	Vu
4.60'/ preferred (quar.) Missouri Natural Gas (quar.) Missouri Portland Cement (quar.) Montecatini Mining & Chemical (initial)	\$1.15 12c 50c	7- 1 5- 1 5-10	6-15 6-15 4-19 4-26	W
Montecatini Mining & Chemical (Initial) National Drug & Chemical, Ltd. 60c convertable presentate (quar.)		5- 1 6- 1	4-24 5- 3 5- 3	W
Preferred Stock series	#15c 15c 10c	6- 1 5-15 5-15		W
National Steel & Shipbuilding Corp.— 6'r prejerred (quar., Neon Products (Canada) Etd., common	15e ‡15c	5- 1 4-26	4-22 4-12	W W W
New Dickenson Mines, Ltd. New Process Co.	‡15e ‡5e 50c	7-19 5-28 5-1 6-10	5- 1	W
Northwest Plastics, Inc.	50c 4. 240c 15c	6-10 6-10 4-23	5-21	W
Ohio Leather Co. (quar.) Oklahoma Mississippi River Products Line, Inc. (quar.)) DC	4-30 6-15	5-15	w
Oklahoma Natural Gas, common (quar.) 43.7 preferred A (quar.) 4.327 preferred B (quar.) Old Republic Life Insurance (quar.) Owehs-unnots Cas Co., common (quar.) 4.2 convertible preferred (quar.)	37½c 59¾c 61½c 20c	5-15 5-15 5-15 5-1	4-30 4-30 4-30 4-12	w
2.00 controlled preferred (quar.)	91	6- 5 7- 1	5-13 6-12	Yo Yo
Panhandle Eastern Pipe Line, com. (quar.) 4'& preferred (quar.) Pato Consol.dated Gold Dredging, Ltd.— (Interlim)	45c \$1	6-15 7- 1	5-31 6-15	
Peaslee-Gaulbert Corp. Peerless Insurance Co. Keepe N. H. (4000)	18c	4-25	4-25 5-17 4-11 4-19	w d
Petrolite Corp. (quar.) Pneumatic Scale Corp., Ltd. Potgietersrust Platin (interim)	25c 40c \$0.1615	5- 6 5- 1 4-22	4-29	D
Fowell River, Ltd. (quar.)	‡30c ‡30c	6-15 6-15	4-27 5-10 5-10	A
Puget Sound Power & Light (quar.) Randall Company (quar.) Rayonier, Inc. (quar.)	34c 50c 35c	5-15 5-1 5-15	4-24 4-19 4-26	A
Reading & Bates Of shore Drilling— Class A (quar.) Redonde Tile (quar.)	7½c	6-30	6-20 4-30	Ac
Reliance Electric & Engineering Co. (quar.) Revnolds (R. J.) Tobacco, com. (quar.) Class B (quar.) Riverside Cement Co. Stockholders approved a 200% stock div.	40c 80c 80c	6- 5	4-22 5-15 5-15	A
Stockholders approved a 200% stock div. on the com. shs. They also voted to change the \$1.25 class A partic. Into				Ai Ai
prefetred stock with the same par value (\$25), and also approved the conversion				Al Al
of the class B \$1 par into \$20 par com. It is expected holders will receive their stock div. on or about August 1st. Rochester Transit quar.). Rockwell Spring & Axie (quar.).	10c	6- 1	5-15	Al Al
4% preferred A (quar.)	S1		5-10 5-10	Ai Ai
Royal Oak Dairy Ltd., class A (quar.) Rudy Mfg. Co	‡15c 10c	5-15 5- 1	4-26 4-19	A
St. Regis Paper Co., com (reduced)	50c 35c \$1.10	4-30 6- 1 7- 1	4-19 4-26 6- 7	A
434' preferred (quar.)	\$1.18 ³ 4 12 ¹ 2c 125c	4-16 6-10 6- 1	4-16 6- 1 5-15	A
Scythes & Company, common (quar.) 5° preferred 'quar.' Simms (T. S.) & Co., Ltd., \$1 pfd. (quar.)	‡25c	6- 1 5- 1	5-15 4-15	A
Sinclair Oil Corp. (quar.) Smith-Douglas, Inc. (quar.) Southwestern Investors (1)c from invest-		6-15 5-20	5-15 4-26	A
ment income plus 7c from capital gains) Sou hwestern Public Service, common (quar.)	18c 35c 92 1/2 c	8- 1	4-30 5-15 7-19	A
3.70% preferred (quar.) 2.00% preferred (quar.) 4.15% preferred (quar.) 4.25% preferred (quar.)	97 ¹ 2c \$1.03 ³ 4 \$1.06 ¹ 4	8- 1 8- 1 8- 1	7-19 7-19 7-19	, A
4.40% preferred (\$25 par) (quar.) 4.60% preferred (quar.)	\$1.10 27 20 \$1.15	8- 1 8- 1	7-19	
4.36% preferred (\$25 par)	27 1/4 c		7-19	A

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	Name of Company	Per	When Payaoie	Holder
			6-15	5-31
	Spiegel, Inc., common (quar.) \$4.50 preferred (quar.) Stein, Roe & Farnham Fund (from ordinary			5-31
	Steinberg's, Ltd., 5%% preferred A (quar.)	15c	4-25 5-15	4-11
	Stevens (J. P.) & Co. (quar.)	3752C	4-30	
	Common (increased quar.)	27c	4-30 4-30	4-18
	Sun Oil Co. (quar.)	37120	6-10	5-10
	Sunray Mid-Continental Oil, common (quar.)	30c	6-20	5- 9
	5/2% 2nd preferred (quar.)	41 1/40	6- 1	5- 9
	Suburban Gas Service— Common (increased quar.) 6% preferred B (quar.) Sun Oil Co., (quar.) Sunray Mid-Continental Oil common (quar.) 512% 2nd preferred (quar.) 412% preferred A (quar.) Sunshine Biscuits, Inc. (quar.)	28 %ac \$1	6- 1 6- 1 6- 5	5- 9 5- 3
	Tanganyika Concessions, Ltd.—			
	Tanganyika Concessions, Ltd.— Ordinary (interim): Temessee Gas Transmission, com. (quar.). 4.10% preferred (quar.). 4.50% preferred (quar.). 4.50% preferred (quar.). 4.60% preferred (quar.). 4.60% preferred (quar.). 5.0% preferred (quar.). 5.0% preferred (quar.). 5.0% preferred (quar.). 5.10% preferred (quar.). 5.12% preferred (quar.). 5.12% preferred (quar.). 5.25% preferred (quar.). 7.25% preferred (quar.).	38	5-31 6-14	4-16
	Tennessee Gas Transmission, com. (quar.)	35c	6-14	5-17
1	4.25% preferred (quar.)	\$1.0614	7- 1	6+ 7
	4.50% preferred (quar.)	\$1,121/2	7-1	6- 7
	4.50% preferred (quar.)	\$1.15	7- 1	6- 7
	4.65% preferred (quar.)	\$1.16	7- 1	6- 7
	4.90% preferred (quar.)	\$1.221/2	7- 1	6- 7
	5 % preferred (quar.)	\$1.25	7- 1	6-1
	5.12% preferred (quar.)	\$1.2772	7- 1	6- 7
	5.25% preferred (quar.)	\$1.311/4	7- 1	6- 4
en i	Texas Gulf Producing (quar.)	15c	67	5-20
	Texas Pacific Coal & Oil tours	250	6- 5	5-10
	Thompson (J. R.) Co. (quar.)	15c	5-15	5- 1
	Stockholders will vote at a special meeting to be held on May 9 on a directors' pro-			
	posal to split the common stock on a			
	two-for-one basis. Titan Metal Manuacturing (quar.) Trunkline Gas Co., preferred A (quar.)	25c \$1.25	5-14 6-15	5- 3 5-31
			W. H.	
	Union Carbide & Carbon (quar.) Union Lumber (quar.) U. S. Lines (quar.)	90c 25c	6- 1 5- 1	4-26
	U. S. Lines (quar.)	50c	6- 7	5-11
	U. S. Lines (quar.) Utah Construction (stock dividend) Utan Southern Oil (increased)	100% 17½c	5-15 6- 1	5- 1
	Value Line Fund (from earned income)	4c	53	4-19
	Value Line Income Fund Virginia Electric & Power, com. (stock div);	12c	5-15	4-24
	New common (initial)	100% 25c	5- 4 6-20	
			6-20	
	85 preferred (quar.) 84:20 preferred (quar.) \$4.12 preferred (quar.)	\$1.25	6-20	5-31 5-31
	\$4.20 preferred (quar.)	\$1.05 \$1.03	6-20 6-20	5-31
	Vulcan Corp.	15c	5-15	4-30
	Waite Amulet Mines, Ltd. (reduced)	‡25c	6-10	5-10
	Warner & Swasey (quar.)	40c \$1	5-25 5- 1	5- 7
	Washington Building Trust (s-a) Washington Mutual Investment Fund (44c from capital gains plus 8c from invest-	91		4-20
	ment income)	52c	6- 1	4-29
	(ment income) Washington Steel, common (quar.) 4.80% preferred (quar.)	25c	5-15	
	Wayne Knitting Mius (quar.)	60c 50c	5-15 7- 1	5- 1 6-18
	4.80% preferred (quar.) Wayne Knitting Mins (quar.) Wellington Fire Insurance (Toronto)	\$4c	4-29	4-23
	West Point Manufacturing (quar.)	30c	5-15	5- 1 4-18
	Westchester Fire Insurance (quar.) Western Air Lines (quar.) Western Light & Telephone, com. (quar.)	30c 20c	5- 1 5-15	5- 1
	Western Light & Telephone, com. (quar.)	50c	5- 1	4-18
	5% preferred (quar.)	31 1/4 C	5- 1	4-18
	Western Light & Telephone, com. (quar.) 5% preferred (quar.) 5.20% preferred (initial) Westinghouse Air Brake (guar.) White Stores, Inc., commton (quar.) 5½% convertible preferred (quar.) Wilcox Oil Co. (quar.)	300	5- 1 6-15	4-18 5-2
	White Stores, Inc., common (quar.)	15c	5-15	4-25
	51/2 % convertible preferred (quar.)	34%c	5-15	4-25
77		25c 2½%	5-20 5-31	4-30
	Quarterly	200	8-20	7-30
	Witherbee Sherman Corp., 6% pfd. (accum.) Woodall Industries, common (quar.)	\$2.25	4-30	4-10
	5'% preferred (quar.)	31 740	5-31 6- 1	5-15 5-15
	York-Hoover Corp. (quar.) Younker Bros., Inc., common (quar.) 5'c preferred (\$50 par) (quar.) 5'c preferred (quar.)	25c	4-22	4-10
	Younker Bros., Inc., common (quar.)	50c 62½c		5-25 6-15
	5% preferred (sou par) (quar.)	\$1.25	7- 1	6-15
	5% preferred (quar.)	17½c	7- 1	6-15
	Below we give the dividends an	nounce	i in pi	eviou
	weeks and not yet paid. The list d dends announced this week, these	being	given	in the
	preceding table.	Per	When	11. 11. 1 m
	보다면 그렇지 그 없는 사용에 가장하는 어떻게 되었다면 가게 되었다면 가게 되었다면 하다 하다 하다 하다 하다.		2 11 11 1	

Name of Company	Per	When	
	Bitare		,
Aberdeen Fund (First Quarter divid. of %c plus a capital gains distribution of 1/3c)	1c	4-25	3-29
Aberdeen Petroleum, class A	7c		4-20
Acme Precision Products, Inc.—			1
\$1.10 convertible preferred (quar.)	271/2C	5- 1	4-15
Acme Steel Co. (quar.)	50c		4-12
Adams-Millis Corp. (quar.)	50c	5- 1	4-13
Advisers Fund, Inc.—	A Section		
(10 cents from undistributed net income	1.4		
and 20 cents from realized capital gains)	30c	5-15	4-22
Aeronca Míg. Co. (Ohio)	14		
Aeronca Mfg. Co. (Ohio) 55c convertible preferred	13c	5- 1	4-12
5½% preferred (quar.)	27c	5- 1	4-12
Affiliated Fund, Inc. (quar. from net inc.)	6c	4-22	3-21
Ainsworth Mfg. Corp. (increased)	20c	4-30	4-10
Air Control Products (quar.)	15c	5- 1	4-15
Air Control Products (quar.)Alexander & Baldwin (stock qiv.)	50%	5- 1	4- 1
Allen (R. C.) Business Machines Inc. (quar.)	12 1/2 C	6- 1	5-15
Allentown Portland Cement			
Class A (increased quar.)	30c	5-15	4-26
Allied Control Co. (quar.)	25c	5-17	4-26
Amalgamated Sugar, 5% preferred (quar.)	121/2C	5- 1	4-16
Ambrosia Minerals, Inc.	25c	5-25	4-26
Amerada Petroleum (quar.)	50c	4-30	4-15
American Book Co. (quar.)	871/20	5- 1	4-19
American Box Board (quar.)		5-10	4-26
American Business Shares—			
(Quarterly from investment income)	4c	5-20	4-23
(Quarterly from investment income)	50c	5-15	4-18
American Can Co. (quar.)	40c	4-29	4-19
A o. Tiffind Afillo Tuo			
American & Efird Mills, Inc.— Common B (stock dividend)	10%	5- 1	4- 1
American Fire & Casualty (quar.)	25c	9-16	8-31
Quarterly	25c	12-14	11-30
American Furniture (quar.)	- 5c	5-15	4-30
American Home Products Corp. (monthly)	35c	5- 1	4-15
American Indemnity Co. (Galveston Texas)	. 500		
	30c	75	6-29
American-Marietta Co., common (quar.)	30c	5- 1	4-19
5% preferred (quar.)	\$1.25		4-19
American Metal Co. Ltd.—	Ψ1.20		
	\$1.121/2	6- 1	5-23
4½% preferred (quar.)	10c	4-30	4-16
\$1.20 common pfd. (1956 series) (initial.	283/4¢	4-30	4-16
	20 /40		
American Mutual Fund— (Quarterly from net investment income)	6c	5- 1	4- 5
Quarterly from het investment incomer-	65c	5- 1	4-15
American Natural Gas Co., common (quar.)	371/2C	5- 1	4-15
6% preferred (quar.)	51720		
American National Insurance (Galveston)	3c	6-28	6-10
Quarterly	3c	9-27	9-10
Quarterly	30	12-30	12-10
Quarterly	12c	4-30	4-10
American Nepheline, Ltd. (8-2)	- 20	. 50	

4- 5 4-15 4-15

6-10 9-10 12-10 4-10

	Name of Company American Photocopy Equipment Co. (quar.)	Share	When Payable 7- 1	Holders of Rec. 6-14	Name of Company Buchanan Steel Products (8-2)	‡10c	Payable 5- 1	4-15	Name of Company Copp Clark Publishing Co. Ltd. (initfal)	Share	5- 1	of Rec. 4-15
	American President Lines 5% non-cumulative preferred (quar.) 5% non-cumulative preferred (quar.) 5% non-cumulative preferred (quar.)	\$1.25 \$1.25 \$1.25	6-20 9-20 12-20	6-10 9-10 12-10	Buck Hill Falls (quar.) Buckeye Steel Castings, common 6% preferred (quar.) Bulloch's, Ltd., class A (8-a) Class B (quar.)	15c 25c \$1.50 \$25c	5-15 5- 1 5- 1 5- 1 5- 1	4-30 4-17 4-17 4-15 4-15	Corn Products Refining, common (quar.) Cosmopolitan Realty (quar.) Quarterly Quarterly Coty International Corp.			4- 2 5- 1 8- 1 11- 1 4-22
	American Smelting & Refining— 7% 1st preferred (quar.)— American States Insurance (Indianapolis)— Class A	\$1.75 25c 25c	4-30 5- 1 5- 1	4- 5 4-10 4-10	4% preferred (quar.) Bunker Hill Co. (quar.) Burma Mines, Ltd. (final) This payment free from British inc. tax	\$17\\2c \$\$1 30c 3\\2d	5- 1 5-10 5-21	4-15 4-10 3-27	Credit Finance Service, Inc.— Class A (quar.) Class B (quar.) Crossett Ce., class A (quar.)	15c 12½c 12½c 10c	5- 2 7- 1 7- 1 5- 1	6- 6 6- 6 4-15
	Class B	7½c 50c 25c \$2.25	6-20 5- 1 6-26 7- 5	6- 5 4-17 5-29 6-26	but less expense of depositary Burns & Co. (quar.) Quarterly Quarterly	15c 15c 15c	4-29 7-29 10-29	4- 9 7- 9 10- 9	Class B (quar.) Crown Cork & Seel, Ltd. (quar.) Crum & Forster, 8% preferred (quar.) Crystal Oil & Land Co. \$1.12 pfd. (quar.)	10c 150c \$2 28c	5- 1 5-15 6-29 6- 3	4-15 4-15 6-14 5-15
- 4	Amoskeag Co., \$4.50 preferred (s a)	30c 75c 50c	4-26 4-23 4-25	4-12 4- 9 4-11	Burry Biscuit Corp., \$1.25 preferred (quar.) Bush Terminal Co. (stock div.) Byers (A. M.) Co., 7% preferred (quar.)	31c 2% \$1.75	5-15 5- 6 5- 1	5- 1 4-19 4-19	\$1.12 preferred (quar.) Cuban American Sugar— 7% preferred (quar.) 7% preferred (quar.)	28c \$1.75 \$1.75	9- 4 7- 2 9-27	8-15 6-14 9-13
	Class A (quar.) 4½% preferred (quar.) Anheuser-Busch, Inc. (quar.) Anthes-Imperial Co., Ltd.	‡15c ‡56¼c 30c	6- 1 5- 1 6-10	5-10 4-10 5-13	Caldwell Linen Mills, Ltd., com. (quar.) \$1.50 1st preferred (quar.) 80e 2nd participating preferred (quar.) California Electric Power, common (quar.)	‡20c ‡37c ‡20c 19c	5- 1 5- 1 5- 1 6- 1	4-15 4-15 4-15 5- 3	Cumberland Apartments (quar.) Quarterly Cuneo Press, 3½% preferred (quar.) Curtls Publishing Co., common (increased)	10c 10c 87½c 35c	6-15 9-15 5-15 5- 1	6- 1 8-31 5- 1 4- 5
	\$5.25 preferred (1955 series) (quar.) Appalachian Electric Power— 4½% preferred (quar.) 4.50% preferred (quar.)	\$1.121/2	7- 1 5- 1 5- 1	6-21 4- 8 4- 8	\$3 preferred (quar.) California Packing Corp. (quar.) California Water & Telephone, com. (quar.) \$1 preferred (quar.)	75c 55c 30c 25c	5-15 5-15 5-1	4-15 4-30 4-10 4-10	Curtis-Wright Corp.— \$2 non-cumulative class A (quar.)——— \$2 non-cumulative class A (quar.)——— \$2 non-cumulative class A (quar.)———	50c 50c	6-28 9-27 12-27	6- 7 9- 6 12- 6
	Applied Research Laboratories	30c \$20c \$60c	5- 1 6-14 6- 1 5- 1	4-15 5-31 4-30 4-15	\$1.20 preferred (quar.) \$1.25 preferred (quar.) \$1.32 preferred (quar.) \$1.24 preferred (quar.)	30c 3114c 33c 31c	5- 1 5- 1 5- 1 5- 1	4-10 4-10 4-10 4-10	Daitch Crystal Dairies	15c \$1 \$1.06	4-22 5- 1 5- 1	4- 8 4-10 4-10
	\$2.50 preference shares B (quar.) Arnold Altex Aluminum, com. (initial quar.) 35c convertible preferred (initial quar.) Aro Equipment Corp., 4½% preferred (quar.)	\$62\frac{1}{2}c 7\frac{1}{2}c 8\frac{3}{4}c 56\frac{1}{4}c	5- 1 5-15 5-15 6- 1	4-15 5- 1 5- 1 5-15	Campbell Red Lake Mines, Ltd. (quar.) Campbell Soup Co. (quar.) Canada Foils, Ltd., 60c partie. class A (quar.) Description than	47½c 37½c 115c	5- 1 4-26 4-30 5-15	4-10 3-27 4- 4 4-26	4½% preferred (quar.) Davenport Water Co., 5% preferred (quar.) David & Frere, Ltd., class B Davidson Bros., Inc. (quar.)	\$1.12 \$1.25 \$\$6.25	5- 1 5- 1 8- 1 4-30	4-10 4-10 3-28 4-15
	Associated Telephone & Telegraph Co	\$1.50 \$1 30c	6-15 7- 1 6- 1	5-15 6- 3 4-26	Participating Common (quar.) Extra Canadian Bronze Co., Ltd., com. (quar.) 5% preferred (quar.)	\$43c \$10c \$20c \$371/2c	5-15 5-15 5-15 5- 1 5- 1	4-26 4-26 4-26 4-10 4-10	Daystrom, Inc. (quar.) Dayton Rubber Co., common (quar.) Class A (quar.) De Beers Consolidated Mines—	30c 35c 50c	5-15 4-25 4-25	4-26 4-10 4-10
	Atlantic City Electric— 4% preferred (quar.)————————————————————————————————————	\$1.08.4	5- 1 5- 1 5- 1	4-11 4-11 4-11 4-11	Canadian Drawn Steel, 60c preferred (quar.) Canadian Dredge & Dock, Ltd. (s-a) Canadian Investment Fund, Ltd. Canadian Oil Cos., Ltd.	\$1.25 \$15c \$50c \$8c \$20c	7-15 5- 1 5- 1 5-15	6-28 4-16 4-15 4-15	Deferred shrs. (bearer and registered) (final) De Laval Steam Turbine (quar.) de Vegh Mutual Fund— (A distribution of \$3.80 from net long- term capital gains puls 40 cents from net	58 6%d 25c	5- 2 4-22	4- 1 3-29
	4.35% 2nd preferred (quar.)	9334c 155c 10c	5- 1 6- 1 7- 1	4- 5 5-15 6-15	Carolina Power & Light, common	30c 40c	5- 1 6- 1 6- 1	4- 5 5-10 5-15	Delaware Power & Light Co. (quar.) Delnite Mines, Ltd. (s-a)	\$4.20 33c 45c ±2c	4-30 5- 1 4-30 5- 1	4-10 4-19 4- 2 3-22
	Atlas Steel, Ltd. (quar.) Atomic Development Mutual Fund Atomic Fund (from investment income) Aunour Gold Mines, Ltd. (quar.)	\$25c 9c 9c \$4c	5- 1 4-29 4-29 6- 3	4- 2 4- 1 4- 1 5-10	Caterpillar Tractor, common (quar.) 4.20% preferred (quar.) Ceco Steel Products (quar.) Celotex Corp., common (quar.)	60c \$1.05 30c 60c	5-10 5-10 6- 1 4-30	4-19 4-19 5-15 4- 8	Dennison Mfg., com. class A (quar.) \$8 debenture (quar.) Denver Tramway Corp \$2.50 to \$3.50 1st preferred (s-a)	40c \$2 62½c	6-3 6-3 6-15	5- 6 5- 6
	Austin Nichols & Co., Inc.— \$1.20 convertible prior preferred (quar.) Auto Electric Service Ltd., common (quar.) Class A (quar.)	30c ‡20c ‡12½c	5- 1 6-15 6-15	4-19 5-17 5-17	5% preferred (quar.). Central Canada Investments, Ltd — 5% preference (8-2). Central Electric & Gas (quar.).	25c \$\$2.50 22½c	7- 2 4-30	4- 8 6-21 4-10	\$2.50 to \$3.50 1st preferred (s-a) Denver Union Stock Yard (quar.) Diamond Match, common (quar.) \$1.50 preferred (quar.)	62 ½ c \$1 45 c 37 ½ c	12-15 6- 1 5- 1 5- 1	12- 5 5-15 4- 8 4- ō
	Automatic Steel Products Inc.— 30c non-voting non-cum. pfd. (quar.)— Automobile Banking, common (quar.)— Class A (quar.)————————————————————————————————————	10c 15c 15c	4-30 4-30 4-30	4-17 4-16 4-16	Central of Georgia Ry, Co.— 5% preferred B (quar.) 5% preferred B (quar.)	\$1.25 \$1.25 \$1.25	6-20 9-20 12-20	6- 8 9- 7 12- 7	Diebold, Inc. (s-a) Discount Corp of N. Y Disher Steel Construction Co.— \$1.50 conv., class A pref. (entire 'ssue	20c . \$2	5-28 4-24	5-15 4-10
	\$1.50 preferred (quar.) 6% preferred A (quar.) 6% preferred B (quar.) Avalon Telephone Co., Ltd.—	37½c 15c 15c	4-30 4-30 4-30	4-16 4-16 4-16	Central Hudson Gas & Electric Corp. (quar.) Central Illinois Securities Corp. \$1.50 preference (quar.) Central Power & Light (Texas) 4% preferred (quar.)	20c 37½c \$1	5- 1 5- 1 5- 1	4-10 4-18 4-15	called for redemption on May 1 at \$25 per share plus this dividence. Divco-Wayne Corp. (quar.) Dividend Shares, Inc.—	137½c 15c	5- 1 4-30	4-19
	5½% preferred (quar.)	\$34%c 56¼c 6¼c 6¼c	4-30 5- 1 4-30 5- 1	4- 1 4-15 4- 1 4- 1	4.20% preferred (quar.) Central Public Utility (quar.) Century Food Markets Co., 5% pfd. (quar.) Champlin Oil & Refining (quar.)	\$1.05 20c 62½c 25c	5- 1 5- 1 5- 1 5- 1	4-15 4-12 4-15 4-10	(Increased quarterly from net investment income) Dodge & Cox Fund—Beneficial shares Beneficial shares Dodge Manufacturing, common (quar.)	21/4 c 25 c 25 c	5- 1 6-20 9-20	4-10 6-14 9-13
	Avondale Mills, common (quar.) \$4.50 preferred (quar.) Axe-Houghton Fund "B" (from income) Ayers (L. S.) & Co., common (quar.)	30c \$1.12 7c 30c	5- 1 5- 1 4-22 4-30	4-15 4-15 4- 1 4-12	Channing Corp. (quar.) Chase Manhattan Bank (N. Y.) (quar.) Chesapeake Corp. of Va. (quar.) Chesapeake & Onio Rv.—	15c 60c 30c	5-20 5-15 5-15	5-10 4-15 5- 3	\$1.56 preferred (quar.). Doeskin Products, common (stock div.) Dome Mines, Ltd. (quar.) Dominguez Oil Fields (monthly	35c 39c 10% \$17½c 25c	5-15 7- 1 6- 1 4-30 4-30	5- 1 6-20 3- 1 3-29 4-17
	Stock dividend 4½% preferred (quar.) 4½% preferred series of 1947 (quar.)	\$1.121/2	4-30 4-30 4-30	4-12 4-19 4-19	3½% preferred (quar.) Chicago, Milwaukee, St. Paul & Pacific RR. Common (quar.)	87½c 37½c 37½c	5- 1 4-25 7-25	4- 5 4- 5 7- 5	Dominion Bridge Co., Ltd. (quar.) Dominion Electrohome Industries, Ltd. Dominion Engineering Works, Ltd. (s-a) Extra	#15c #25c #50c #20c	5-24 5-15 5-15 5-15	4-30 4-15 4-30 4-30
•	Balley Selburn Oil & Gas, Ltd.— 5% com. preferred (quar.)— Baldwin-Lima-Hamilton Corp. (quar.)— Baldwin Piano Co., 6% preferred (quar.)—	‡31 ¼c 10c \$1.50	6- 1 4-30 10-15	5-15 4-10 9-30	Common (quar.) Common (quar.)	37½c	10-24 12-24 6-27 9-26	10- 4 12- 6 6- 7	Dominion Fabrics, Ltd., common (quar.) 2nd conv. preferred (quar.)	115c 137½c 50c		4-15 4-15 4-15
	6% preferred (quar.) Baldwin Rubber (quar.) Baltmore & Ohlo RR., common (quar.) Common (quar.) 4% preferred (quar.)	50c 50c	4-25 6-14 9-16	12-31 4-15 5-16 8-26	\$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) Chicago Molded Products (quar.) Cincinnati Gas & Electric, com. (quar.) City Auto Stamping (quar.)	30c	11-27 4-26 5-15 6- 1	11- 8 3-22 4-15 5-20	Quarterly Dominion Steel & Coal, Ltd. (quar.) Dominion Tar & Chemical Co., Ltd. (quar.) Donald Ropes & Wire Cloth, Ltd.—	140c 125c 112½c	4-30 4-25 5- 1	4-10 4- 4 4- 1
200	4% preferred (quar.) Banife Corp. Bastian-Morley Co., Inc.— 5½% preferred (quar.)	\$1 \$1 40c	6-14 9-16 4-26 5-15	5-16 8-26 4-15	City Stores Co., common (quar.) 41/26 conv. pfd. (quar.) City Title Insurance Co. (N. Y.) (quar.) Clad (Victor V.) Co. (stock dividend)	5%	5- 1 5- 1 4-22 5- 1	4-15 4-15 4-15 3-29	80c partic. preference B (quar.) Donnacona Paper Co., Ltd. (quar.) Dover Corp., 5% 1st preferred (quar.) Dreytus Fund, (The) Inc.— (Quarterly from earned income)	‡20c ‡25c \$1.25	5- 1 4-30 5- 1	4-15 3-29 4-29
11.00	Bates & Innes, Ltd., \$1 class A (s-a) Bathurst Power & Paper Co., Ltd.— Class A (quar.) Baystate Corp. (quar.)	‡50c	5-15 5- 1 6- 1 5- 1	4-10 5- 6 4-15	Clark Controller (quar.) Clarostat Mfg. (reduced) Cleveland, Cincinnati, Chicago & St. Louis Ry., 5% preferred (quar.) Cleveland Electric Illuminating—	25c 5c \$1.25	6-15 4-30 4-30	5-31 4-19 4-20	Du-Art Film Laboratories, Inc. du Pont (E. I.) de Nemours & Co.— \$3.50 preferred (quar.)————————————————————————————————————	3c 5c 87½c	4-30 5-15 4-25	4-17 5- 8 4-10
	### ### ### ### ### ### #### #########	\$1.50 75c 115c	5- 1 5- 1 5- 1	4-19 4-19 3-29	Common (quar.) \$4.50 preferred (quar.) Cleveland & Pittsburgh RR., 4% gtd. (quar.) 7% reg. gtd. (quar.)	50c	5-15 7- 1 6- 3	4-19 6- 5 5-10	\$4.50 preferred (quar.). Du Pont Co. of Canada Securities, Ltd., com. Ducommum Metals & Supply (quar.). Duputs Freres, Ltd., class A (quar.)	#10c 25c #14c	5-15	4-10 4- 4 4-12 4-30
	Pelmont Iron Works (quar.) Belmont Iron Works (quar.) Benrus Watch Inc. (quar.)	\$17½c 20c 50c 10c	5- 1 4-30 5- 1 5- 1	3-29 4-17 4-12 4-15	Club Aluminum Products Co. Cochrane-Dunlop Hardware Ltd., class A. Coghlin (B. J.), Ltd. (quar.) Colgate-Palmolive Co., common (quar.)	87½c 10c ‡20c ‡25c 75c	6- 3 5-17 5-15 4-30 5-15	5-10 5-3 4-30 4-12 4-18	4.80% preferred (quar.) Duro-Test Corp. (N. J.) (stock dividend) Dynamics Corp. of America \$1 convertible preference (s-a)	130c 3% 50c	5-15 5-24 6-30	4-30 4-25 6-14
	Best & Co. (quar.) Best Foods, Inc. (quar.) Black, Starr & Gorham, Inc., class A. Bliss (E. W.) Co. (quar.) Blue Ribbon Corp., Ltd., 5% pfd. (accum.)	50c 50c 35c 50c	5-15 4-25 5- 1 5- 1	4-25 4- 5 4- 8 4-12	\$3.50 preferred (quar.) Colonial Finance 5% preferred (1956 series) (quar.) Colonial Fund (from investment in	87½c \$1.25 10c	6-29 5- 1 5- 1	6-13 4-20 4-18	Eason Oll Co. (quar.) Quarterlv East Kootenay Power Co. Ltd.— 7% preferred (accum.)	12½c 12½c	7-15 10-15 6-15	7- 3 10- 4
	Blue Ridge Insurance Co. (Shelby, N. C.)— Quarterly Booth Fisheries, common (quar.) Bondstock Corp. (5c from investment income	25c 25c	5- 1 6-29 5- 1	4-15 6-17 4-19	Colorado Central Power (monthly) Colorado Oil & Gas Corp., \$1.25 pfd. (quar.) Columbia Pictures Corp., common (quar.)	31 ¼ c 30 c	5- 1 5- 1 4-30 5-15	4-15 4-10 3-29 5- 1	East St Louis & Interurban Water Co.— 7% 1st preferred (entire issued called on June 3 at \$105 per share plus this dividend)	\$1.75	6- 3	
	and ic from capital gains) 4% preferred (quar.) Borg-Warner Corp., common (quar.) Boston Edison Co., common (quar.) 4.25% preferred (quar.)	5c \$1 60c 70c	5-20 5- 1 5- 1 5- 1	4-20 4-19 4-10	Columbia Terminals Co., 6% pfd. (quar.) Combustion Engineering Inc. (quar.) Commonwealth Edison Co., common (quar.) 4.64% preferred (quar.) Commonwealth Stock Fund—	37½c 28c 50c \$1.16	5- 1 4-26 5- 1 5- 1	4-19 4-12 3-22 3-22	Eastern Air Lines (quar.) Eastern Industries, Inc., common (quar.) 70c convertible preferred (quar.) Fastern Life Insurance Co. of N. V. (annual)	25c 10c 17½c	6-15 5- 1 5- 1 4-30	5-15 4-15 4-15 4-1
	\$5 preferred (quar.)	\$1.06 \$1.25 \$1.25 \$1.25	5- 1 6-28 9-27 12-27	4-10 4-10 6-25 9-24 12-24	Quarterly from net investment income Concord Fund Concord Natural Gas Corp.—	6c 11c	4-25 4-30	4- 4 4-15	Eastern States Corp. (Md.)— \$7. preferred A (accum.)— \$6. preferred B (accum.)— Easy Washing Machine Co., Ltd. (quar.)—	\$1.75 \$1.50 ‡5c	5- 1 5- 1 4-26	4- 5 4- 5 4- 5
	Bowling Green Fund Bralorne Mines Ltd. Braniff Airways Brazilian Traction Light & Power Co. Ltd.	20c	4-30 5-24 5-24 5-24	3-27 4-24 5-10 4-24	5½% preferred (quar.) Confederation Life Association (Toronto)— Quarterly Quarterly Quarterly	‡50c ‡50c	5-15 6-15 9-15	5- 1 6- 1 9- 1	Extra Ekco Products, common (quar.) 4½% preferred (quar.) El Paso Natural Gas—	\$1.12½	4-26 5- 1 5- 1	4- 5 4-15 4-15
	\$2.90 preference (quar.) British American Tobacco— Ordinary regular (stock divid.)	‡72½c	6- 1 6-14	5-15 4-29	Quarterly Conlon-Moore, 6% preferred (quar.) Connecticut Light & Power— \$1.90 preferred (quar.) \$2 preferred (quar.)	#50c 75c 47½c 50c	4-15 5- 1	12- 1 4- 1 4- 5 4- 5	4.10% preferred (quar.) 414% preferred (quar.) 5.36% preferred (quar.) 512% preferred (quar.)	\$1.06 ¹ / ₄ \$1.34 \$1.37 ¹ / ₂	6- 1 6- 1 6- 1	5-15 5-15 5-15 5-15
	Amer. dep. receipts (stock divid.) Ordinary bearer (stock divideno) Amer. dep. receipts (stock divid.) British American Tobacco Co., Ltd.—	33 1/3 % 33 1/3 % 33 1/3 %	6-14 6-14 6-21	4-29 4-29 4-29	\$2.04 preferred (quar.) \$2.06 preferred series E (quar.) \$2.20 preferred (quar.) \$2.09 preferred series F (quar.)	51c	5- 1 5- 1 5- 1 5- 1	4-5 4-5 4-5 4-5	5.50% preferred (quar.) 5.55% preferred (quar.) Elastic Stop Nut Corp of America Elmira & Williamsport RR. (s-a)	\$1.41 ¹ / ₄ 25c \$1.19	6- 1 6- 1 5- 1 5- 1	5-15 5-15 4-15 4-19
	Final Registered and Bearer (stock dividend)— (One additional Ordinary share (10 shillings par) for each three ordinary shares held)	11d	6-11	3-29	Connecticut Power Co., 4.50% pfd. (quar.) Consolidated Dearborn (ouar.) Consolidated Discovery Yellowknife Mines_ Consolidated Edison Co. of New York—	561/4c	5- 1 5- 1 6- 1	4-15 4-18 4-30	Emhart Mfg. Co. (quar.) Empire District Electric, 5% pfd. (quar.) 434% preferred (quar.) Empire Millwork (stock dividend)	\$1.183/4	5-15 5-31 5-31 4-30	4-15 5-15 5-15 4-15
	British Columbia Forest Products Ltd. (quar.) 436 preferred (quar.) 426 preferred (quar.)	\$12½c	6-21 5- 1 5- 1	4-29 4-10 4-16	\$5 preferred (quar.) Consolidated Freightways (quar.) Consolidated Laundries (quar.) Consolidated Natural Gas (quar.)	25c 47½c	5- 1 6-14 6- 1 5-15	4-12 5-31 5-15 4-15	Employers Group Associates (quar.) Emporium-Capewell Co., 7% pfd. (s-a) Enamel & Heating Products, Ltd.— Class A (quar.)	\$3.50 \$10c	4-30 10- 1 4-30	4-17 9-21 3-30
	Brockton Taunton Gas— \$3.80 preferred (quar.)	‡\$1.50 95e	5- 1 5- 1 7- 1	4-16 4-16 6-18	Consolidated Paper Co. (quar.) Consolidated Royaity Oil (s-a) Consumers Power Co., common (quar.) \$4.16 preferred (quar.)	25c 16c 60c \$1.04	6- 1 4-25 5-20 7- 1	5-17 4- 5 4-19 6- 7	Equitable Credit Corp., 50 cents pfd. (quar.) 60 cents preferred (quar.) Equitable Gas Co., common (quar.)	12½c 15c 40c	6- 1 6- 1 6- 1	5-15 5-15 5- 2
	4.40% pfd. (quar.) 4.40% preferred B (quar.) Brooklyn Union Gas (quar.) Bruning (Charles) & Co. (quar.)	\$1.10 \$1.10 50c 25c	6- 1	5- 1 5- 1 4- 8 5-10	\$4.50 preferred (quar.) \$4.52 preferred (quar.) Continental Industries Continental Life Insurance (Toronto) (s-a) Continental Transportation Lines (quar.)	\$1.13 10c \$\$1.30	7- 1 7- 1 5-15 8- 1	6- 7 6- 7 4-15 7-30	4.50% convertible preferred (quar.) Eric Forge & Steel Corp., common (quar.) 5% 2nd preferred (quar.) 5% 2nd preferred (quar.)	10c	6- 1 5-10 5- 1 5- 1	5- 2 4-19 4-19 4-19
	Note: The above payment was incorrectly reported in these columns last week as a 10c dividend payable on April 15.				Cook Paint & Varnish, new common (initial) Stock dividend \$3 preference A (quar.)	25c	5- 1 6- 1 5- 9 6- 1	4-10 5-15 4-22 5-15	Erie & Pittsburgh RR. Gtd, stock (quar) (Continued on page	87½c	6-10	5-31
- 10	THO COLIC											

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED STOCK

Range for Year Lowest 37% Dec 6 988% Dec 14 11 Dec 4 55 Oct 1 14 Apr 10 29% May 25 22 Sep 19 23% Dec 6 108 Jan 19 12% Dec 31 11% Apr 19 36% Feb 9 136 Feb 9 155 Nov 9 2½ Dec 13		Range Si- Low-st 3714 Feb 12 98 Jan 28 1114 Jan 28 1134 Apr 18 3245 Feb 12 23% Feb 12 23% Feb 12 24 Mar 1 132 Feb 12 1034 Mar 5 2016 Jan 14 4612 Feb 13 17612 Feb 15 212 Mar 5	Highest 4514 Apr 17 102 Mar 19 14 Apr 9 64 Jan 9 1578 Jan 14 38% Jan 8 2478 Apr 10 2714 Jan 11 167 Apr 18 1478 Jan 7 2714 Mar 22 5578 Apr 10 207 Apr 10	STOCKS	Monday Apr. 15 43% 44% *100½ 102½ 13% 137% 62% 62% y14 14 33% 33½ 24½ 24% *25% 26% 151½ 151½ 12 12% 55¼ 55½ 55½ 55½ 55½ 120 100 *152 160 2½ 2%	HOW Tuesday Apr. 16 44 45 101 102 ½ 133/6 14 61½ 62½ 14 39/2 333/4 24½ 24½ 255/8 26¼ 113/4 12½ 554/8 553/8 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½	AND HIGH SALL Wednesday Apr. 17 4434 4534 *101 103 137a 14 6034 6132 137a 14 337a 334 2432 2432 2538 2598 156 157 117a 117a 117a 117a 2548 2548 2558 256 547a 5534 205 205 *152 160 29a 27a	E PRICES Thursday Apr. 18 44½ 45½ 101½ 101½ 101½ 13% 14 60½ 61¼ 13¾ 13½ 33½ 33½ 24½ 24½ 160 167 12 12½ 25½ 257 54⅓ 55½ 266 21 152 160 258 258	Friday Apr. 19 STOCK EXCHANGE CLOSED	Sales for the Week Shares 14,600 200 11,400 4,000 5,400 2,300 3,300 200 1,300 4,700 2,900 9,500 100
17 Dec 11 111 Dec 14 16% Dec 21 77 Dec 31 6% Dec 31 241½ Sep 14 115 Dec 5 30 Jan 23 105 Nov 30 12% Dec 5 88 Nov 28 21½ Dec 11 29¼ Dec 26	23½ Mar 22 117½ Jan 19 23½ Feb 6 88½ Jan 23 10³a May 7 24½ Sep 14 160 May 4 64½ Dec 17 117¼ Mar 27 118½ Jan 12 129½ Apr 9 25³a Aug 15 36⅓ Apr 23	16½ Feb 13 110 Mar 6 15¾ Feb 12 72½ Apr 17 5% Feb 11 108½ Mar 19 52¾ Jan 29 102 Jan 11 13 Jan 25 3½ Apr 9 85¾ Mar 27 21½ Feb 18 27¾ Feb 14	19% Jan 16 114 Jan 8 1734 Jan 7 7714 Jan 14 738 Apr 11 118 Apr 11 65% Apr 3 109 Feb 26 1438 Feb 25 434 Jan 17 9834 Jan 3 23 Jan 8 3058 Jan 8	Alco Products Inc common 17% preferred 100 Aldens Inc common 55 4¼% preferred 100 Allenshay Corp common 1 5½% preferred No par Alleghany Corp prior preferred No par Alegheny Ludlum Steel Corp 1 Allegheny & West Ry 6% gtd 100 Allen Industries Inc 1 Allied-Albany Paper Corp 5 Allied Chemical & Dye 18 Allied Kid Co 5 Allied Mills No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 171/4 *114 1141/2 171/4 171/4 *121/4 171/4 *121/4 171/4 *121/4 171/4 *121/4 171/4 *121/4 171/4 *121/4 131/4 *121/4 *121/4 131/4 *121/4 *121/4 131/4 *121/4 131/4 *121/4 131/4 *121/4 131/4 *121/4 131/4 *121/4 131/4 *121/4 131/4 *121/4 131/4 *121/4 131/4 *121/4 131/4 *121/4 131/4 *121/4 131/4 *121/4 131/4 *121/4 131/4 *121/4 131	GOOD PRIDAY	8,200 500 170 14,800 22,900 100 700 100 13,200 500 900
42% Dec 21 77 Dec 26 30 % Nov 29 104½ Nov 8 34 Apr 17 82 Feb 14 99% Feb 9 134 Dec 28 28 Dec 31 24 Sep 27 91½ Jan 10 58 Dec 4 22 Sep 19 105½ Sep 27 30 Oct 10 95¾ Dec 7 27½ Mar 8 64 May 28 16½ Jan 23 39% Oct 1 99 Sep 23	5634 Jan 4 973 Jan 3 371, July 25 125 Mar 12 47 July 11 1332 Aug 10 150 July 17 3½ Jan 13 39 Apr 3 314 Nov 19 1215 Mar 23 79 Jan 9 2614 Mar 16 126 Mar 19 36 Feb 7 108 Jan 26 3112 Oct 29 7034 Jan 9 2376 Aug 2 4734 Dec 11 118 Dec 11	40¼ Feb 15 76 Mar 12 32 Mar 25 108 Mar 15 35¼ Jan 18 80 Feb 11 1113¼ Feb 12 1½ Feb 11 27 Feb 42 60½ Feb 27 17½ Apr 18 89 Apr 17 31¾ Jan 7 95½ Jan 9 28¾ Mar 25 62½ Apr 16 19¾ Jan 2 41¼ Feb 12 104¾ Feb 12	44 % Jan 7 82 Jan 30 35 % Apr 10 115 Jan 10 39 Jan 4 93 % Jan 3 136 Apr 13 2 % Jan 15 30 ½ Feb 21 29 ¼ Jan 16 124 % Jan 2 113 Jan 2 24 ¼ Jan 3 113 Jan 2 35 ¼ Apr 17 99 ½ Mar 28 31 Jan 15 66 Mar 5 25 % Apr 10 47 ¼ Apr 15	Allied Stores Corp commonNo par 4% preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		5,400 300 17,300 14,700 16,000 3,800 400 109 8,300 700 31,300 900 2,500 500 630, 9,900 14,900 3,600
21% Dec 20 19% Dec 3 4% Dec 31 40 Oct 1 38 Nov 20 38½ Jan 27 53¼ Dec 13 27½ Dec 13 27½ May 15 81 Dec 18 61 Jan 23 22% Jun 8 12% Dec 28 25 Dec 3 35¾ Jan 3 35¾ Jan 3 17¾ Jan 10 13¼ Nov 27 35½ May 28 18⅓ Oct 4 86 Jan 25	32½ May 21 20% Jan 11 74s Mar 12 49% ADT 2 45% Jun 18 61% Nov 12 57½ ADT 9 35 Dec 28 100 Feb 14 79½ Dec 26 27% Mar 21 19% AUS 1 44 Dec 7 30% Dec 14 16½ ADT 5 43½ AUS 2 23½ Dec 31 14½ Nov 7	20% Mar 4 19% Jan 7 4% Mar 4 39% Feb 18 39½ Jan 3 48% Mar 11 53½ Jan 25 27 Jan 3 34% Apr 10 84 Jan 8 66% Feb 12 25 Jan 9 12½ Apr 15 23½ Apr 5 45 Feb 13 26% Apr 18 14½ Feb 6 34¼ Feb 11 20 Jan 17	24% Jan 4 20 Jan 4 3% Jan 10 43% Apr 10 42% Mar 7 55% Jan 15 59% Apr 16 31% Jan 17 39½ Jan 8 31½ Feb 27 79% Jan 2 29¼ Apr 10 15 Jan 11 48½ Jan 17 27% Jan 14 48½ Jan 11 31¼ Feb 1 17% Apr 13 38 Jan 17 23¾ Jan 2 135 Feb 18	Amer Broadcasting-Paramount Theatres Inc common	23% 244% 204% 204% 5 54% 407% 407% 59 14% 55 59 14% 59 59 14% 628 12 28 34 407% 77% 78 42 24 22 12 24 46 14 46 14 42 77 2 27 36 36 36 36 36 36 36 36 36 36 36 36 36	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2416 2414 1934 1934 5 546 4212 4278 3934 4018 5112 5112 59 5918 88 89 14 7742 2878 35 35 88 89 14 7742 2874 1234 1234 1234 1234 124 4614 2719 2719 2719 3614 3619 2718 238 123 1232 122 12232	241/4 241/4 *1934 20 /g 5 5 /g 423/4 431/4 393/8 393/4 511/4 553-g 573/4 583/2 *281/4 283/4 *345/8 351/8 *88 891/4 771/4 777-g 221/4 281/4 125-g 123/4 245 461/4 261/6 273/8 167/8 173/8 361/8 365/8 233/8 233/8 *121 123	STOCK EXCHANGE CLOSED GOOD FRIDAY	10,800 200 5,400 19,300 3,200 2,600 2,200 100 400 70 16,400 900 1,500 2,800 13,100 17,000 6,500 2,000
84½ Jan 31 11 Dec 31 96 Dec 4 13¼ Nov 29 15 Dec 19 24¼ Feb 9 77¼ Dec 26 35¼ Feb 10 25¾ Nov 29 97½ Dec 6 22½ Dec 31 28 Mar 2 13¼ Jan 30 5¼ Dec 31 55¾ Jan 12 28½ Feb 6 33⅓ Nov 21 43 Jun 8 16% Dec 5 150 Dec 19 6 Dec 14 28 Nov 21 56 Feb 21 46¾ Jan 23 142¼ Dec 12 42 Jan 10 120 Apr 25 39¼ Jan 19	143 Aug 7 1434 Mar 21 102 July 9 1744 Apr 17 1734 Jan 3 10616 Feb 21 4034 Dec 11 93 Mar 29 4544 May 4 108 Mar 16 28 Jan 16 30 Jan 27 18 Apr 5 87a Jan 3 7014 Sep 17 3314 Dec 3 4034 Jan 9 2414 Mar 20 177 Feb 13 8 Feb 27 365 Jan 6 105 Nov 26 5916 Mar 20 174 Feb 21 4634 Mar 2 12934 Mar 2 51 July 24	118½ Feb 13 10¾ Feb 12 10¾ Feb 14 14¼ Jan 2 15⅓ Jan 2 15⅓ Jan 2 15⅓ Jan 2 13⅓ Feb 12 78¼ Mar 26 41 Jan 21 23¾ Feb 11 23¾ Feb 11 23¾ Feb 11 14⅙ Mar 26 5¼ Jan 7 25 Feb 14 29⅓ Jan 7 33 Feb 11 16⅙ Feb 28 15¼ Jan 9 6⅓ Jan 2 2 ⅓ Jan 9 6⅓ Jan 2 2 ⅓ Jan 9 6⅓ Jan 2 1 16⅙ Feb 28 15¼ Jan 9 6⅙ Jan 2 2 ⅓ Jan 9 13¼ Feb 11 16¼ Feb 28 13¼ Jan 9 14¼ Jan 8 13¼ Feb 19 14¼ Jan 8 13¼ Feb 19 12¼ Jan 8 13¼ Feb 19	144½ Apr 18 13¼ Apr 2 96 Jan 9 15⅓ Apr 11 101 Mar 27 287a Apr 16 83 Feb 4 53¾ Apr 10 28 Jan 9 15½ Feb 6 25¾ Jan 15 26⅓ Jan 15 26⅓ Jan 15 26⅙ Jan 13 11½ Jan 3 36 Apr 16 4⅓ Jan 13 11½ Jan 3 36 Apr 3 6⅙ Jan 12 18⅙ Jan 9 188 Apr 4 6⅙ Jan 12 18⅓ Jan 10 94¾ Jan 10 94¾ Jan 10 94¾ Jan 10 94¾ Jan 24 45¾ Jan 22 155½ Jan 24 45¾ Jan 24 45¾ Jan 24 45¾ Jan 24 45¾ Jan 3	American-Home Products1 American Ice Co commonNo par 6% noncumulative preferred100 American International Corp1 American Investment Co of III1 5¼% prior preferred10c American Mach & Fdry common7 3.90% preferred100 Amer Machine & MetalsNo par Amer Metal Co Ltd common_No par 4½% preferred100 American Metal Products com2 5½% convertible preferred20 American Motors Corp5 American Motors Corp5 American Netwal Gas Co25 American Netwal Gas Co25 American Netwal Gas Co25 American Netwal Gas Co30 American Netwal Gas Co5 American Satist Co1 Amer Potash & ChemicalNo par American Satist Razor5 American Satist Razor5 American Seating Co10 American Satist Razor5 American Satist Razor5 American Satist Razor5 American Satist Razor5 American Satist Refg comNo par 7% preferred100 American Snuff CoNo par 6% noncumulative preferred100 American Steel Foundries1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	142 142½ 1236 1236 96 97 151 161½ 161½ 1991¼ 101 3756 387 82 84 52½ 25½ 25½ 25½ 25½ 25½ 25½ 30 30 30½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35	142% 144 12% 12% 12% 96 97% 15½ 15% 16½ 16½ 99¼ 101 38 884 52¼ 52½ 25% 25% 25% 96 98 23 23 33% 24¾ 25½ 51½ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 15¼ 16¼ 51½ 16¾ 30¼ 30¼ 30¼ 30¼ 30¼ 30¼ 30¼ 30¼ 30¼ 30¼	143 144 ½ 1214 1275 1214 1275 125 97 72 15 15 15 15 15 15 15 15 16 15 16 18 16 12 16 16 18 18 2 84 18 2 84 18 2 84 18 2 84 18 2 84 18 2 84 18 2 84 18 2 84 18 2 84 18 18 18 18 18 18 18 18 18 18 18 18 18 1		2,500 600 1,900 20,300 70 1,300 4,300 3,800 -400 17,100 8,800 2,000 3,400 3,000 21,000 41,000 10,100 700 6,100
48 Dec 13 87 Jun 26	59 ¹⁴ Jan 16 113 Nov 15 146 Jan 19 18 ¹⁴ Jan 16 187 ¹⁶ Feb 1 187 ¹⁶ Feb 1 184 ¹⁴ Apr 30 145 ¹⁴ Jan 13 10 ¹⁴ July 20 29 Jan 17 27 May 28 23 ¹⁶ Mar 13 37 ¹⁴ Mar 19 35 Nov 7 42 ³⁶ Apr 2 107 Jan 12 42 ¹⁴ Dec 13 43 ¹⁴ July 11 55 ¹⁶ Mar 19	132 Jan 21 106 Jan 3 132 Jan 21 10 Apr 15 170½ Jan 2 72½ Feb 13 121 Jan 2 30% Feb 12 9½ Jan 18 25½ Jan 18 24½ Mar 25 16% Feb 12 57% Feb 19 67 Feb 25 31¼ Feb 19 90¼ Apr 9 39¾ Jan 4 30¾ Feb 13 25¾ Jan 8	5034 Feb 26 125 Jan 24 139½ Feb 18 12 Jan 2 179½ Mar 4 78¾ Jan 31 131½ Feb 14 37¼ Jan 10 10 Apr 8 27¼ Feb 6 25 Jan 18 19½ Mar 7 72% Jan 9 80½ Apr 18 37½ Jan 4 94½ Feb 20 39¼ Jan 7 40 Mar 20	American Stores Co	4714 47 ½ *122 124 ½	174 174 174 174 174 175 1774 1774 1774 1	47½ 47% *122½ 125	47% 47% 125 125 34¼ 35 31 31 138 138 138 138 137 177% 177% 177% 174% 123 123½ 35¾ 36¼ 19 ¼ 10 °26% 26½ 25 17% 17% 17% 66 % 67 80 80 ½ 36½ 33¼ 34 44 33¼ 34 38½		1,300 200 100 1,300 21,000 7,600 220 16,900 4,600 300 4,600 25,100 1,020 1,700 6,400

		1	NEW YO	ORK STOCK EXCHA	NGE ST	a certificated a	CORD AND HIGH SALE	PRICES		Sales for
Range for Year Lewest 35½ Jun 28 27% Jan 23 46% Feb 9 1534 Feb 7 26% Nov 29 82 Dec 5 18½ May 24 4% Dec 5 26% Jun 11 15% Jan 11 15% Jan 11 27% Oct 4 29%. Feb 16 97 Oct 9 55 Jan 23		Range Sin Lowest 35% Jan 3 28% Mar 27 51% Peb 12 25% Feb 8 86 Jan 17 18 Feb 14 4% Feb 12 28 Jan 17 16½ Feb 12 27% Apr 9 28½ Apr 9 28½ Apr 18 63½ Jan 22	ce Jan. 1 Highest 39-4 Apr 11 36 Jan 4 65/2 Jan 2 16*8 Jan 8 30 Jan 4 92 Feb 18 24*4 Mar 20 6 Feb 18 24*4 Mar 20 31-4 Apr 15 18*6 Jan 3 29*2 Jan 4 32*2 Mar 28 103 Jan 28 72*2 Mar 22	STOCKS NEW YORK STOCK EXCHANGE Par Archer-Daniels-Midland No par Argo Oil Corp 5 Armoo Steel Corp 10 Armour & Co o' Illinois 5 Armstrong Cork Co common 1 S3.75 preferred No par Arnold Constable Corp 5 Arthoom Carpet Co Inc 1 Arvin Industries Inc 2.50 Ashiand Oil & Refining com 1 2nd preferred \$1.50 series No par Associated Dry Goods Corp Common 1 5.23% ist preferred 100 Associates Investment Co 10	Monday Apr. 15 38½ 39 28% 29% 56¼ 57½ 29 29% 91 91 23 23 514 51¼ 31 31¼ 17 176 29 29 30% 31¼ *100¼ 101½ *71 72	Tuesday Apr. 16 38½ 39 29 29¼ 55¼ 56 14⅓ 14⅓ 28¾ 29⅓ 889 92 *22¼ 23¾ 5⅓ 5⅓ 31 31 17 17¼ 29 29 30½ 30% 100 100¼ 71½ 71½	Wednesday Apr. 17 - 38% 38% - 29% 53½ 54½ 1376 14½ 28% 99. 28% 28% - 28% 689 90. 28% 55% 55% 31 31 31 17 17%	Thursday Apr. 18 Apr. 18 2834 38½ 2938 30 5374 543 1334 14 2834 29½ 388 91 *22½ 23½ 31 31½ 17 1754 29 29 31 31 97½ 98 70¾ 71		the Week Shares 2.600 2.900 2.4.400 16.400 5.500 2.90 20 1.000 2.500 8.600 400 1,100 360 1,100
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4% Dec 17 35½ May 24	7¼ July 12 48% Dec 5 15½ Jan 12 35½ Feb 7 113 Feb 2 105 Apr. 19 53 May 10 68½ Jan 27 67% Oct 24 42¼ Jun 14 16 Sep 12 44 Jun 12 67% Nov 26 19⅓ Jan 6 134% July 13 106¼ Jan 20 37½ Jan 9 43½ Jun 20 37½ Jan 9 43½ Dec 28 91½ Aug 8 29 Dec 31 47% Jan 4 32½ Dec 31 14 Feb 6 27 Jan 3 50% Dec 31 101 Jan 30	3% Feb 5 39¼ Mar 13 % Apr 8 12½ Feb 25 32¼ Jan 3 86½ Jan 2 41¼ Feb 11 58¾ Mar 13 44 Apr 5 71½ Feb 13 12½ Jan 22 39 Feb 21 54¼ Feb 11 16 Apr 16 31¼ Mar 14 120 Feb 9 4¼ Jan 3 17¼ Feb 12 32¼ Feb 12 32¼ Feb 12 32¼ Feb 12 35¼ Mar 14 120 Feb 9 21¼ Feb 12 35¼ Mar 14 120 Feb 9 21¼ Feb 12 35¼ Mar 15 85 Jan 10	5 % Jan 4 467e Jan 11 18 Apr 17 15 Jan 16 357e Feo 15 102 Mar 8 95 Feb 28 477e Jan 4 627e Feo 5 577e Jan 2 86 Apr 9 137e Jan 10 17 Jan 10 17 Jan 10 17 Jan 10 102 Apr 5 2036 Jan 11 124 Jan 10 102 Apr 5 2036 Jan 10 42 Jan 2 85 Feb 6 3144 Jan 24 407e Feb 26 33 Apr 8 117e Jan 28 247e Jan 28 247e Jan 28 247e Jan 28	Babotts (B T) Ine1 Babcock & Wilcox Co (The)9 Eights Baldwin-Lima-Hamilton Corp13 Baltimore Gas & Elec CoNo par 4½% preferred series B100 4½% preferred series B100 4½% preferred series C100 Baltimore & Ohio common100 4½% noncumulative preferred100 Bangor & Aroostook RR1 Barber Oil Coru10 Barker Brothers Corp common5 4½% preferred50 Bath Iron Works Corp10 Rayuk Cigars IncNo car Beatrice Foods Co com new12.50 3½% conv prior preferred100 4½% preferred10 Beech Mills Inc	4 414 4244 438 33 78 348 34128 99 99 99 90 14 92 40 58 4612 60 6012 4812 4612 62 48 83 13 18 13 12 82 18 32 8 13 18 13 12 32 18 32 8 16 38 612 32 18 32 8 16 38 18 18 18 18 37 18 18 18 18 18 18 18 18 18 18 18 18 18	*41/a 43/a 43/a 43/a 43/a 43/a 43/a 43/a 43	*** 44/4 44/4 44/4 44/4 44/4 44/4 44/4	**41/8		5,500 45,400 668,500 13,600 6,000 20 12,300 300 500 1,800 1,000 3,300 4,900 1,400 2,800 1,400 2,800 1,800 1,700 1,700 1,700
48½ Jun 8 18% Nov 1 1½ Dec 14 30% Oct 1 4½ Dec 20 13½ Jun 2 53 Dec 31 146 Dec 20 13½ Jun 2 52½ Feb 10 28½ Jan 2 25¾ Nov 20 28% Nov 20 28% Nov 21 12 Mar 1 14½ Dec 26 9% Dec 26 14½ Dec 27 38½ Jan 17 79 Dec 3 48¼ Dec 12	64% Dec 27 22% Aug 10 23% Feb 24 33% Apr 17 53% Jun 22 77½ Aug 9 172½ Feb 7 16½ Sep 6 46% July 17 32¼ May 11 36 Dec 13 32¼ May 11 36 Dec 12 23¾ Apr 3 34¼ May 1 20% May 1 17 20% May 1 17 20% May 1 20% May 1 50% May 1 50% Apr 5 98½ Feb 10 57% Mar 19	57½ Mar 11 18½ Feb 14 1¼ Mar 18 30 Feb 27 43 Feb 15 39 Feb 12 41½ Feb 11 14½ Feb 12 70½ Mar 15 46¼ Jan 7 35 Feb 12 26 Feb 645 Mar 8 21¼ Mar 7 23½ Feb 12 13 Feb 11 14¼ Feb 12 3½ Feb 12 13 Feb 11 13 Feb 11 14¼ Feb 12 3¾ Feb 25 80 Jan 8 50 Jan 2	62% Jan 3 21 Mar 11 134 Jan 28 3214 Jan 8 45% Apr 18 554 Jan 7 4744 Jan 11 55 Jan 24 157 Jan 17 4376 Jan 2 260 Jap 17 4376 Jan 2 260 Jap 17 4376 Jan 2 26146 Jan 2 25 Jan 9 32 Apr 15 1664 Jan 3 1746 Mar 22 116 Mar 11 60 % Apr 13 46 Jan 10 87 Jan 22 5334 Jan 2	Bendix Aviation Corp	## 10 kg 60 % 20 kg 20 k	6014 6036 2012 2038 138 112 51 31 4518 4514 4412 443 148 148 147 514 5834 5912 3918 403 2014 293 478 483 2214 238 3178 32 1315 1312 1578 1578 1018 1014 5912 4278 80 84 50 5038	601s 6034 2042 207s 13s 142 314s 314d 4544 457s 443s 443s 443s 443s 443s 443s 443s 443s 443s 443s 443s 443s 443s 443s 42742 278s 2942 2942 2744 278s 2914 2244 315s 317s 134s 134s 131s 16 10 10 5914 6034 42 427s 80 84 50 84 50 85 50 85 80 84	60 % 60 % 60 % 60 % 60 % 60 % 60 % 60 %	STOCK EXCHANGE CLOSED GOOD FRIDAY	7,000 7,700 51,900 900 3,500 3,500 119,900 600 4,200 1,170 2,500 40,500 2,400 1,570 2,500 2,400 1,570 3,700 3,400 14,500 3,600
17 Aug 3 41½ Oct 1 10 Oct 1 10 Oct 1 135½ Dec 31 41½ Dec 31 35½ Dec 31 35½ Jun 2 28½ Feb 14 92½ Oct 26 3½ May 25 13¾ Dec 17 39½ Nov 16 25¾ Jan 23 23½ Oct 18 38½ Jan 23 17¼ May 28 89 Dec 5 27 Feb 1 26 Dec 28 20½ Dec 10 12¾ Aug 21 65 Nov 30 63 Sep 20 12¼ Aug 21 65 Nov 30 63 Sep 22 28½ Jan 23 15 Apr 10 22¼ Sep 18 9¾ Jan 23 25¾ May 8 9¾ Jan 23 25¾ May 8 9¾ Aug 15	29½ Jan 3 61½ Jan 3 14½ Jan 3 14½ Jan 3 14½ Jan 1 54¾ May 10 58 May 9 24½ Apr 6 44½ Dec 17 100 Feb 29 37 Aug 2 15¼ Apr 27 464 Aug 29 45½ Pec 17 26¾ July 19 56¾ July 19 35½ Jun 22 36¾ July 19 36¾ Jun 32 36¾ Jun 32 36¾ Jun 32 31¾ Jan 3 16¾ Jan 3 17¼ Feb 3 20 Oct 26 31¼ Jan 5 20 Oct 26 31¼ Jan 5 20 Oct 26 31¼ Jan 5 20 Oct 26 31¼ Jan 5 20 Oct 26 31¼ Jan 6 34¾ Dec 14 105¼ Aug 3	15 Feb 28 38¾ Mar 1 95% Feb 12 42% Jan 3 10 Apr 16 40¼ Apr 6 41 Jan 24 85 Jan 30 33¼ Feb 11 142% Jan 4 24 Jan 24 42% Feb 12 17½ Feb 17 11 Mar 18 65 Jan 24 11 Mar 25 65 Jan 24 17 Mar 22 33¾ Feb 27 11 Mar 23 33¼ Feb 27 11 Mar 12 33¾ Feb 27 12 33¾ Feb 27 11 Mar 12 33¾ Feb 27 11 Mar 12 33¾ Feb 27 11 Mar 22 33¾ Feb 27 11 Mar 22 33¾ Feb 27 23¾ Apr 15 9¼ Mar 20 32¼ Apr 15	19 ½ Jan 2 47 ¾ Jan 10 11 ½ Jan 2 38 % Jan 11 43 Jan 14 47 Jan 10 51 ¼ Apr 18 86 ½ Feb 20 35 % Mar 11 15 Jan 15 41 ½ Jan 15 41 ½ Jan 15 52 ¾ Jan 9 21 Apr 16 33 Jan 17 29 ½ Jan 12 34 Jan 23 42 Apr 12 44 ¼ Jan 23 42 Apr 13 43 Jan 23 44 ½ Jan 10 44 ¼ Jan 23 42 Apr 13 29 Jan 11 10 ½ Apr 16 21 Jan 2 21 ¼ ¼ Jan 2 21 ¼ ¼ Jan 2 42 Apr 13 29 Jan 11 10 ½ Jan 16 10 ¼ Jan 16	Boston & Maine kR— Common No par 5% preferred 100 Braniff Airways Inc. 2.50 Bridgeport Brass Co common 5 4½% conv preferred 50 Briggs Manufacturing Co 3.50 Briggs Manufacturing Co 3.50 Briggs & Stratton Corp 3 Bristol-Myers Co common 2.50 Brown Myers Co common 2.50 Brown Shoe Co Inc 10 Brown Shoe Co Inc 15 Brunswick-Balke-Collender No par Buckeye Pipe Line Co No par Buckeye Pipe Line Co No par Buckeye Pipe Line Co 5 Budd (Thel Co common 5 45 preferred No par Buffalo Forse Co 1 Bullard Co 10 Bullard Co 10 Bullard Co 10 Bullard Co 10 Burlington Industries Inc com 1 4% preferred 100 3½% preferred 100 4½% second preference 100 Burroughs Corp 5 Bush Terminal Co 1 Butler Bros 15 Butle Copper & Zinc 15 Byers Co (A M) common No par 7% participsting preferred 100	16 16 39 s 40 10 10 lp 35 s 40 10 10 lp 35 s 40 10 35 s 45 la 45 la 44 la 45 la 50 55 la 50 55 la 50 55 la 50 51 la 50 14 la 50 la 50 la 11 la 50 la 11 la 1	1574 16 3914 3978 978 1018 3512 3618 4514 4514 10 1014 4478 4458 50 508 86 3478 35 1478 35 1478 3418 2478 2478 3918 3918 2478 2478 3114 3114 2318 2314 2318 2314 2318 2314 2318 2314 2318 2314 2318 2318 3114 3114 2318 2318 3114 3114 2318 2318 3114 3114 2318 2318 3114 3114 2318 2318 318 3318 318 348 318 3318 318 338 318 348 318 338 318 348 318 338 318 348 318 348 318 348 318 348 318 348 318 348 318 348 348 348 348 348 348 348	393 393 393 395 397 31 397 31 397 31 397 31 397 31 397 31 397 31 397 31 397 31 397 31 397 31 397 31 397 31 397 31 397 31 31 31 31 31 31 31 31 31 31 31 31 31	1534 1576 3918 3978 10 1018 3614 3654 4514 6514 10 1034 4418 4412 5038 5114 88 3478 35 1438 1412 3914 3398 44534 4668 2038 2034 3414 3114 2248 23 2018 2018 1134 1178 6618 6444 1114 42 1778 18186 24 2486 912 943 3312 3312 10114 104		1.100 400 6.000 4.300 1.200 5.500 2.400 8.800 50 3.500 3.200 4.300 5.500 1.100 50,500 1.100 50,500 1.100 5,700 900 13,300 1.160 21,100 3.400 1.700 400
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Range for Previous	NEW Y	ORK STOCK EXCHA	NGE STOCK RI	ECORD	
Year 1956 Lowest Highest 23½ Dec 12 41½ Feb 1 31½ Jan 23 45½ Aug 17 22 Nov 14 29½ Mar 20 101 Nov 30 121 Mar 9 22½ Nov 29 27% Apr 2 40¾ Feb 29 65½ Dec 31 49½ Nov 20 62¾ May 16 43 Nov 9 53½ Jan 26 20¼ Jan 19 24½ Aug 16 11½ May 28 18½ Jan 5 100 Dec 21 119¼ Jan 9 55½ Jan 23 95¾ July 18 94 Dec 11 104 Jan 5 13¾ Nov 23 21½ Jan 3 102 Nov 21 119 Feb 27 64½ Dec 21 75 Jan 13 34 Feb 14 47% May 3 17½ Dec 3 20 Jun 22	Range Since Jan. 1 Lowest Highest 18½ Apr 18 26% Jan. 4 28% Feb 12 45% Jan. 8 100 Apr 16 105 Mar 21 223% Jan. 2 25% Mar 6 50½ Feb 12 65% Jan. 11 43% Mar 13 46½ Jan. 7 20½ Feb 13 22½ Jan. 11 43% Mar 13 46½ Jan. 7 20½ Feb 13 100% Jan. 14 101½ Apr 3 110% Jan. 14 101½ Apr 3 110% Jan. 14 55% Feb 8 96½ Jan. 10 96 Jan. 17 100½ Mar 13 14% Feb 12 17% Jan. 8 104 Feb 20 108 Jan. 11 65% Feb 25 70 Jan. 8 31% Feb 25 38% Jan. 11 17% Jan. 9 18½ Feb 28	STOCKS STOCKS STOCKS STOCKS STOCKS STOCKS STOCK STOCK	Monday Apr. 15 18 7s 15 18 7s 15 18 7s 16 18 7s 16 18 7s 19 43 34 44 35 24 24 18 24 24 18 24 10 10 10 10 24 12 25 63 12 64 63 12 64 63 12 64 63 12 64 63 12 64 63 12 64 45 12 46 22 18 22 18 22 18 22 18 22 18 22 18 22 18 22 18 29 19 15 14 15 14 15 15 16 31 31 31 31 33 33 33 33 33 33 33 33 33 33 33 33 3	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Sales for the Week Shares Shares
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34 Oct 1 45 Aug 9 94 Dec 21 108 Feb 7 22½ Oct 1 27½ Apr 5 31½ May 24 45½ Dec 12 7 Jan 3 12½ May 4 65% Nov 28 10½ Apr 13 29½ Nov 29 4½ July 19 53¾ Jan 20 109¾ Nov 21 96¼ Jan 20 109¾ Nov 21 20½ Oct 9 2½ July 10 22½ Dec 28 50 Apr 27 35½ Dec 31 41¾ Jan 6 16¾ Nov 29 26¾ Jan 6 16¾ Nov 29 26¾ Jan 6 16¾ Nov 21 35½ May 28 71¼ Jan 4 21¾ Nov 21 31¾ Feb 1 27¾ Nov 19 46% Feb 1 35¼ Dec 20 43¾ Mar 5 10¼ Jan 4 14¾ May 22 12¼ Nov 5 12¼ Gos 5 1½ Feb 9 69½ Mar 1 60 Jun 1 87 Jan 3	32½ Feb 19 38 Jan 11 93% Jan 2 99½ Jan 29 25% Feb 12 29% Apr 17 41 Jan 2 49¼ Jan 24 8% Feb 19 10% Mar 28 7% Mar 26 9¼ Feb 18 26 Apr 5 31½ Jan 4 59¼ Feb 12 69% Jan 9 29½ Mar 18 110% Jan 9 29½ Mar 1 230¾ Jan 11 28 Apr 2 30¾ Jan 11 28 Apr 2 30¾ Jan 11 28 Apr 2 30¾ Jan 11 31¼ Mar 15 33½ Jan 3 36 Jan 2 40 Mar 15 16 Feb 11 18¾ Mar 27 56 Mar 19 61½ Jan 14 22¼ Feb 12 33¾ Apr 11 30 Feb 25 42¼ Apr 18 33% Feb 12 33¾ Jan 11 30 Feb 25 42¼ Apr 18 33% Feb 12 37¾ Jan 7 13¼ Jan 10 22 Mar 26 12 Apr 2 12½ Jan 9 56½ Jan 2 64 Jan 11 64½ Jan 2 64 Jan 1	Champion Paper & Fibre Co- Common No par \$4.50 preferred No par Champiin Oil & Refining Co 1 Cheser Cab Manuiacturing 1.25 Chemway Corp 1 Chesapeake Corp of Va 5 Chesapeake Corp of Va 5 Chesapeake Corp oil Va 6 Chicago & East II RR com No par Class A 4 Chic Great Western Ry com Del. 50 5% preferred 50 Chic Milw St Paul & Pac No par 5% series A noncum pid 100 Chic & North Western com No par 5% preferred series A 104 Chicago Pheumatic Tool new 8 Chicago Rock Isl & Pac RR No par Chickasha Cotton Oil 5 Chicago Yellow Cab No par Chickasha Cotton Oil 5 Chirysler Corp 25 Chrysler Corp 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 170 40,500 11,900 1,500 2,900 300 12,400
24¾ Oct 25 87 Dec 3 102½ Apr 4 37¼ Jan 3 55¼ July 10 39½ Dec 20 47¼ Jan 6 54 Jan 23 102 % Mar 29 102 Nov 2 104½ Jan 18 30 Jan 9 42½ Jan 18 30 Jan 9 42½ Jan 18 93 Nov 20 109 Jan 3 46¾ May 24 185 Oct 16 196 May 28 89½ Nov 30 103 Jan 13 34¼ Jan 26 89½ Nov 30 103 Jan 13 34¼ Jan 26 70 Dec 26 80¼ Mar 26 33½ Dec 19 45 Jan 10 18 Jun 8 24¼ Jan 3	26 ¼ Jan 2 29 ¾ Apr 18 87 ⅓ Jan 8 94 ½ Jan 31 39 ¾ Feb 12 50 ½ Jan 4 39 ⅙ Feb 12 68 ½ Jan 4 15 ⅙ Jan 18 17 ¾ Mar 5 102 ½ Feb 5 38 ⅙ Feb 27 42 Apr 11 17 ⅙ Mar 1 20 ½ Apr 9 93 ⅙ Jan 7 96 ½ Apr 12 52 ½ Mar 26 65 Jan 14 ———————————————————————————————————	Cincinnati Milling Mach Co.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	310 STOCK 1,700 310 EXCHANGE 5,300 CLOSED 14,200 GOOD 700 FRIDAY 70 2,800 4,100 230 230 280 7,800
60 Jan 23 78½ Aug 15- 2 Dec 18 3½ Jan 16 39 Nov 5 50% Jan 13 127½ Sep 20 141 Jan 5 100 Nov 15 125 Jan 13 98½ Dec 20 131½ Mar 2	60½ Feb 12 72¼ Apr 10 1	Clopay Corp 1 Cluett Peabody & Co com No par 7% preferred 100 4% cumulative 2nd preferred 100 Coca-Cola Co (The) No par Coca-Cola Internat'l Corp No par Colgate-Palmolive Co com 10 \$3.50 preferred No par Collins & Aikman Corp No par Colorado Fuel & Iron com No par Olympher Collins & Aikman Corp No par Olympher Collins & Aikman Corp No par Olympher Colorado & Southern Ry com 11.6 4% noncumulative 1st pid 100 4% noncumulative 2nd pid 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,600 2,300 1,800
22¾ Jun 28 34½ Dec 19 22¾ Jun 28 34¼ Dec 19 15⅓ May 28 17% Aug 16 17⅓ Dec 31 26¾ Jan 3 78 Aug 23 84¼ Jan 3 44¼ Nov 20 58 Apr 12 28⅙ Nov 23 36⅔ Mar 22 24⅙ Sep 25 31⅙ Dec 18 44⅙ Oct 1 54 Jan 13 16⅙ Nov 21 21⅙ Mar 20 38⅙ Dec 20 44⅙ Mar 19 100 Nov 29 101⅓ Dec 6 4⅙ Nov 23 8⅓ Mar 19 100 Nov 29 101⅓ Dec 6 13⅙ Dec 31 18 Jan 4 15 Dec 36 23⅙ Mar 16 13⅙ Dec 27 23⅙ Mar 16 16⅙ Dec 27 23⅙ Mar 12 100 Nov 29 110¾ July 17 26⅙ Oct 1 36⅙ Mar 22 100 Nov 29 110¾ July 17 26⅙ Oct 1 36⅙ Mar 22 100 Nov 29 110¾ July 17 26⅙ Oct 1 36⅙ Mar 2	29¾ Jan 21 35½ Apr 9 29¼ Jan 21 50¼ Apr 9 29¼ Jan 21 50¼ Apr 3 4 Apr 4 9/64 Apr 5 17 Feo 25 18⅓ Jan 11 43 Apr 1 48½ Jan 4 28% Jan 11 43% Apr 3 1¼ Mar 18 27 Feb 12 33 Apr 18 46½ Jan 16 50% Mar 21 16⅙ Apr 1 19½ Jan 11 59 Jan 2 42% Mar 1 100¼ Jan 8 104 Feb 14 4% Apr 8 6⅓ Jan 17 13 Feb 11 14¾ Jan 7 14 Apr 3 17 Jan 14 34¾ Feb 27 18 Jan 10 32, Apr 18 14¼ Feb 27 32, Apr 8 35½ Jan 2 29¾ Apr 8 35½ Jan 2 29¾ Apr 8 35½ Jan 2 29¾ Apr 8 35½ Jan 2 3102 Jan 3 107 Jan 23 29¾ Apr 8 35½ Jan 2 314¾ Feb 21 10⅓ Jan 2 314¾ Feb 21 10⅙ Jan 14 15½ Apr 15 16 Apr 15	Columbia Broadcasting System— Class A 2.56 Class B 2.56 Columbia Gas System Inc. No par regions Columbia Pictures common 5 \$4.25 preferred No par Columbias Pictures common 5 \$4.25 preferred No par Columbian Carbon Co No par Columbian & Southern Ohio Fiec. 5 Combustion Engineering Inc. 1 Commercial Credit Co 110 Commercial Solyents 1 Commonwealth Edison Co com 25 4.64% cumul preferred 100 Conde Nast Publishing Co No par Cone Mills Corp 10 Congeleum-Nairp Inc. No par Consolidated Cigar Corp. 1 Consolidated Coppermines Corp. 5 Consol Edison of N Y com No par 55 preferred No par Consolidated Gas Utilities 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,900 4,600 1,126,200 1,1600 1,1600 1,90 5,000 4,900 28,100 6,000 10,300 400 2,100 2,400 6,000 1,500 1,500 1,100
15 Dec 28 21¼ Apr 16 34¾ Jan 10 43½ July 25 23 Jan 19 44 Nov 26 1½ Sep 28 14¾ Jan 19 43¾ Dec 18 51¾ Mar 13 92 Dec 19 112 Jan 2 93 Dec 18 109½ Feb 1 82½ Dec 31 103½ Jan 4 18¾ Dec 28 23 Sep 18 88 Dec 19 104 Jan 11 28½ Nov 28 36¾ Jan 18 99 Dec 31 106½ Jan 20 39¼ Feb 10 56½ Aug 3 83 Dec 27 102½ Mar 5 111½ Dec 12 117¼ Nov 5	15½ Jan 2 17 Mar 28 39¾ Feb 12 43¾ Jan 10 39¾ Feb 11 58 Jan 23 1¾ Apr 3 1½ Jan 14 93¼ Jan 2 101¾ Jan 22 93¼ Jan 2 101¼ Jan 22 93¼ Jan 2 95½ Mar 27 17% Jan 16 20 ¼ Apr 9 89 Mar 18 92 Jan 2 99¼ Jan 2 33% Mar 22 99¼ Jan 2 105 Mar 29 42½ Feb 11 48 Jan 4 83 Jan 3 92¼ Feb 15 108¼ Jan 18 118 Mar 12	\$4.50 preferred No par \$4.52 preferred No par \$4.16 preferred No par Container Corp of America Common 5 4% preferred 100 Continental Baking Co com 5 \$5.50 preferred No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13,200 2,200 60 22,300 90 10,700 1,530 130 13,200 2,200 60 22,300 90 90

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Range for Previou Year 1956 Lowest High	Range Sin	Highest	BTOCKS NEW YORK STOCK EXCHANGE Por	Monday Apr. 15	LOW A Tuesday Apr. 16	ND HIGH SALE 1 Wednesday Apr. 17	PRICES Thursday Apr. 18	Friday Apr. 19	Sales for the Weck Shares
22½ Feb 15 28½ 2 3 Sep 20 58% 3 Sep 20 58% 4 3 4½ Jun 1 45% 1 25½ Jan 23 58½ 1 10 Dec 20 70 24½ Apr 26 52 54¼ Jan 31 66 1 23 Dec 6 40½ Apr 26 60¼ Nov 29 87½ 2 94½ Jun 5 99 27½ Jun 5 99 27	Oct 22 12% Mar 26 Oct 19 22 Feb 12 Apr 9 45 Jan 2 Jan 11 6 Jan 2 Jan 11 6 Jan 2 Dec 28 5134 Jan 21 Dec 28 5134 Jan 21 Dec 14 2814 Feb 12 Dec 14 2814 Feb 12 Dec 14 2814 Feb 11 Jan 31 5914 Feb 13 Dec 13 5914 Feb 13 Jan 18 5514 Feb 13 Jan 25 93 Jan 8 Jan 25 93 Jan 8 Jan 27 1914 Jan 21 Jan 3 514 Feb 13 May 29 216 Feb 13 May 29 216 Feb 13 May 29 216 Feb 13 May 26 Jan 15	15% Jan 7 2634 Jan 7 5338 Mar 7 C 818 Apr 18 C 62 Jan 22 C 4134 Jan 2 C 72 Apr 18 C 4342 Jan 8 C 4358 Apr 15 C 5234 Jan 31 70 Apr 12 C 2716 Jan 14 C 6932 Jan 2 C 89 Jan 3 94 /2 Jan 8	Continental Copper & Steel Industries common	13 13 *2244 231½ *50½ 51 *7½ 75% *55¼ 56¼ 3634 364 365½ 37% 3514 355% *50¾ 355% *50¾ 355% *30 30 30½ *86 88 *933% 95½ *30 30½ *161 163 *21½ 21½ *5% 55% *5% 55% *84 21½ *88 88 *88 88 *933% 95½ *86 88 *933% 95½ *86 88 *933% 95½ *86 88 *933% 95½ *86 88 *933% 95½ *86 88 *933% 95½ *86 88 *933% 95½ *86 88 *933% 95½ *86 88 *933% 95½ *86 88 *933% 95½ *86 88 *88 88 *88 88 *88 88 *88 88 *88 88 *88 88 *88 88 *88 88 *88 88 *88 88 *88 88 *88 88	13 13 18 23 23 23 23 50 14 50 24 712 75 55 12 56 14 36 76 36 76 35 14 36 24 35 14 36 24 50	13 13 23 23 5034 5114 738 758 7534 5614 °37 3712 6934 7172 3438 3452 6634 6914 2334 2414 67 6776 88 94 94 31 31 16116 16116 2178 23 7534 512 35512 3618 °86412 86	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE STOCK GOOD FRIDAY	2,300 600 3,400 22,700 600 22,900 600 24,200 5,300 6,700 40 300 1,900 5,700 20 19,300 40 24,000 700 2,300 12,100
14½ Dec 19 16 18% 1 11½ Dec 11 18% 1 28¼ Dec 7 35½ 1 50½ Nov 23 69% 4 91 Dec 27 104 1 14 Jan 13 23½ 1 14½ May 28 25½ 1 7¾ Jan 10 14% 1 65 Dec 26 84% 4 7⅓ Nov 16 10¼ 3 11½ Dec 28 40 1 65% Jan 3 9¼ 8 52½ Oct 9 63¾ 1 19½ Dec 20 21 1 26¾ Jan 23 49¼ 1 33½ Feb 14 49½ 1	Jan 3 28½ Jan 2 Dec 4 14 Jan 31 Feb 28 11¾ Mar 27 Feb 23 29 Feb 11 Apr 3 49½ Apr 3 Feb 2 92½ Jan 2 28½ Jan 2 38¼ Apr 3 Aug 20 60 Feb 11 Jan 3 8 Jan 2 Feb 13 31¼ Jan 2 Feb 13 31¼ Jan 2 Feb 13 31¼ Jan 1 Zeb 14 7¾ Jan 18 Zeb 14 7¾ Jan 18 Zeb 14 7¾ Jan 18 Zeb 14 38¾ Feb 12 Zeb 38¾ Feb 12 Z	16 Apr 17 C 13% Jan 17 C 13% Jan 17 C 100 Feb 18 38% Jan 16 C 27¼ Jan 16 C 55½ Jan 2 9 Feb 6 C 23¼ Apr 17 C 13¼ Apr 19 C 13¼ Apr 12 21¾ Apr 11 47% Jan 1 C 47 Jan 1 C 47 Jan 1 C	Cresem of Wheat Corp (The)	288 2 288 4 15 15 28 12 34 12	2884 2884 1514 1524 1215 1224 2915 2915 2915 53 53*5 98 9815 31% 3215 32 2445 98 986 61 6155 7% 77% *3156 32 1234 1234 2115 2115 4444 444 *4315 4445 555 55	*281½ 29 1534 16 1234 1234 29 29 29 511¼ 53 138 981½ 3138 3134 3178 321½ 241¼ 241% 938 98 9 61 61 61 61 *3158 32 1232 1234 *3158 32 1234 5784 *344 4438 444 4438 4334 4334 54 54	*28 % 29 15 % 15 % 15 % 15 % 15 % 12 % 12 % 29 29 29 29 31 % 31 % 31 % 31 % 31 % 31 % 31 % 31 %		200 16,000 4,300 500 17,100 70 24,400 3,250 11,000 2,600 400 200 25,100 500 16,500 1,500
79 Dec 21 96 17% 17% 17% 17% 17% 17% 17% 17% 17% 17%	Nov 23	86% Mar 1 12% Jan 9 6% Feb 27 13% Apr 12 13% Apr 12 149% Apr 15 186 Mar 4 86 Feb 27 88 Apr 5 23% Jan 3 16 Jan 24 131% Apr 18 131% Apr 18 131% Apr 18 125% Jan 7 125% Jan 2 125% Apr 18 142% Apr 18	Dana Corp common 1 334% preferred series A 106 Jan River Mills Inc 5 Javega Stores Corp common 2.50 5% convertible preferred 20 Jaystrom Inc 10 Davton Power & Light common 7 Preferred 3.75% series A 100 Preferred 3.75% series B 100 Preferred 3.75% series B 100 Preferred 3.90% series C 160 Dayton Rubber Co 500 Decca Records Inc 500 Decca Records Inc 500 Decra Records Inc 500 Decra & Common 10 7% preferred 20 Delaware & Hudson No par Delaware Lack & Western 50 Delta Air Lines Inc 50 Delta Air Lines Inc 50 Detrot Edison 20 Detrott Hillsdale & S W RR Co 100 Detrott Steel Corp 1 De Vilbiss Co 15 Devoe & Raynolds class A 2 Diamond Match common 1 \$1.50 cumulative preferred 25 Diamond Match common 1 \$1.50 cumulative preferred 25 Diamond Stores Corp 500 Distillers Corp 500 Divco-Wayne Corp 1	52½ 52% 84 11¼ 113% 5% 5% 5% 5% 5% 5% 37% 37% 49% 49½ 281 82 29½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20	52½ 53¼ *81 84 *11¼ 11¾ *5¾ 55¾ 55% *12¾ 55% *12¾ 13¾ 36% *81 82 *81 82 *81 82 *81 82 *81 82 *81 82 *81 82 *81 89 20¾ 21 15¼ 15¼ 30⅓ 30⅓ *80% *80% *80% *80% *80% *80% *80% *80%	*81 83 111/4 111/4 55/6 53/1 123/4 131/4 365/8 53/1 123/4 131/4 493/8 493/8 *81 82 *863/4 89 203/4 21 151/8 151/2 31 313/8 295/8 295/8 295/8 295/8 295/8 295/8 266/4 417/8 423/8 391/2 391/2 *66 66 66 166/8 163/8 441/2 441/2 *301/2 33 *301/2 34 *301/2 34		EXCHANGE CLOSED STOCK GOOD FRIDAY	1,400 5,800 1,100 1,00 6,600 30 10 3,100 6,000 1,400 1,400 3,100 2,000 2,400 1,500 5,400 2,000 1,800 2,000 2,000 2,000 1,800 2,000 2,000 1,800 2,000 1,800 2,000 1,500
62 Dec 12 75 26% Dec 26 39½ 10 Dec 7 13 12½ Nov 29 16½ 72½ May 28 95% 18% Dec 3 23% 44% Nov 20 50% 16¾ Nov 20 50% 16¾ Nov 23 21¾ 10½ Jun 14 12% 6¾ Oct 1 113¼ 175¼ Nov 29 237 102¾ Dec 28 121½ 263½ Dec 26 99½ 33½ Dec 26 99½ 33½ Dec 28 50 44 Dec 11 53½ 46 Dec 6 54 44½ Dec 11 53½ 46 Dec 6 54 44½ Dec 19 52½ 47 Nov 14 54	Aug 17 47¼ Feb 8 Sep 5 62¾ Jan 17 Apr 23 24½ Feb 5 Apr 9 10½ Jan 2 Mar 21 12¾ Jan 2 Sep 14 75⅓ Mar 12 Dec 21 20¾ Jan 26 Dec 31 42⅓ Feb 12 Feb 3 17¼ Jan 2 May 23 11 Jan 2 Jan 17 7⅓ Mar 1 Feb 6 10¼ Jan 2 Jan 17 7⅓ Mar 1 Feb 6 10¼ Jan 2 Jan 3 83½ Jan 8 July 12 3¼ Jan 3 Jan 18 43½ Jan 3 Jan 18 42¼ Jan 18 Feb 24 49½ Jan 18 Feb 24 49½ Jan 18 Feb 24 49½ Jan 18 Feb 25 49½ Jan 18 Feb 24 49½ Jan 18 Feb 25 49½ Jan 18 Feb 24 49½ Jan 18 Feb 25 49½ Jan 18 Feb 24 49½ Jan 18 Feb 25 49½ Jan 18 Feb 25 49½ Jan 18 Feb 26 49½ Jan 18 Feb 29 49½ Jan 18 Feb 29 49½ Jan 18 Feb 29 49½ Jan 18 Feb 24 49½ Jan 18 Feb 24 49½ Jan 18	75 Mar 15 28 Jan 2 1114 Jan 14 1144 Mar 19 19 Jan 14 2244 Jan 29 67 Jan 2 5742 Apr 17 1878 Apr 12 12 Jan 15 9 Jan 4 1924 Jan 27 1894 Feb 1 2744 Apr 27	Dixie Cup Co common	6134 6234 *76 81 25 25 10% 11 13 13¼ 81½ 82% 22½ 2234 55% 56½ 81 *1034 113 *7½ 734 189 190½ 107 107 *87½ 83 *484 43¼ 47¼ 47¼ *488 49½ 15½ 15¼	6234 63 *76 81 25 2514 *1034 1134 *1336 1338 8134 8138 8234 2278 5578 5614 *1634 1138 *712 1838 *1054 1138 *712 1836 *88 89 *10512 106 *88 89 *3634 3676 4312 44 *48 48 *45 45 *48 48 *474 49 *48 4914 *1514	62½ 62¾ *76 81 *76 81 *24¾ 25¼ 10¾ 10¾ 10¾ 13¼ 13½ 82½ 22½ 223½ 56¼ 57½ 58¾ 56¼ 57½ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 41¼ 41¼ 488 88¾ 436¾ 45½ 48, 88¾ 45¼ 45½ 48, 88¾ 45¼ 45¼ 48, 88¾ 45¼ 45¼ 48, 88¾ 48, 88¾ 45¼ 45¼ 48, 88¾ 45¼ 45¼ 48, 88¾ 45¼ 45¼ 48, 88¾ 45¼ 45¼ 48, 88¾ 45¼ 45¼ 48, 88¾ 45¼ 45¼ 48, 88¾ 4	62% 6294 "76 79½ 24% 24% 1034 1134 1336 81½ 82½ 22½ 23 5714 58¼ 5638 5678 18% 11½ 834 11½ 11½ 11½ 11½ 105 105½ 8734 8734 3638 3734 4434 4434 45 48 49½ 15¼ 45%		4,100 3,800 800 4,400 13,400 3,000 19,800 16,400 200 1,900 11,700 2,000 300 4,400 300 4,400 300 160 1,000
29 1/6 Jan 23 54% 29 1/6 Jan 23 54% 755 4 Jan 23 100 3/4 150 Dec 18 170 51 1/2 Jan 23 66 22 2/4 Nov 30 30 74 Dec 17 94 35 1/2 Nov 26 50 90 Nov 15 106 16 1/2 Jan 30 21% 32 1/2 Nov 29 41% 23 4 Nov 29 47%	Dec 5 40% Feb 12 Aug 8 35% Apr 2 Apr 19 26% Feb 12	51% Jan 4 30% Apr 3 35% Apr 17 81% Mar 5 53% Jan 3 92% Apr 18 158% Peb 28 64% Jan 14 81% Apr 11 40 Jan 16 91 Apr 8 21% Jan 9 38% Mar 13 4% Apr 1	Eagle-Picher Co	44 44 35% 37 27% 28 34% 35% 81 81 81 4 51% 52% 90% 91/2 *152 153 57% 57% 57% 80 80 80 80 33½ 34 *88% 93 19¼ 19¼ 36% 37 4 33% 33%	44 \ \ 45 \ 36 \ \ 27 \ \ 27 \ 36 \ \ 27 \ 27 \ 34 \ \ 2 \ 35 \ \ 48 \ 80 \ \ 25 \ \ 26 \ 27 \ 4 \ 35 \ \ 48 \ 80 \ \ 25 \ \ 26 \ 78 \ 82 \ 33 \ 34 \ 34 \ \ 88 \ 80 \ \ 25 \ \ 60 \ \ 26 \ \ 78 \ 82 \ 33 \ 34 \ 34 \ \ 37 \ 37 \ 34 \ 37 \ 37	44% 44% 36% 37 28 28½ 34% 35% 80% 80% 50% 52% 91% 92% **150¼ 153 57½ 57% 26 **7734 80 34 34 **88% 93 19% 19% 36% 36% 36% 34 34 34 33½ 34	44°4 45 36°12 38°12 27°4 28°34 35°8 35°12 80°12 81°12 50°12 51°12 152 152 152 152 57°34 57°4 25°56 25°6 77°4 79°4 34°4 34°4 36°86 36°8 4 44°6 32°8 33°12		1,100 20,900 1,400 2,60 7,400 8,700 40 1,100 1,200 2,600 1,500 4,600 33,400 5,700
21% Jan 20 34% 47 Apr 12 50 44½ Feb 10 57½ 29% Dec 27 31½ 55% Dec 31 13½ 19% Dec 20 21½ 31% Oct 1 343 87 Nov 23 98 25½ Jan 11 622 19% Dec 31 23½	% Mar 20 11 1	32% Jan 3 6% Jan 14 21 Jan 7 35¼ Apr 10 89¾ Jan 14 31% Feb 7 20% Jan 7	Eigin National Watch Co	11½ 11¾ 35% 36¾ 51½ 51½ 51½ 51½ 62 36¼ 36¾ 34½ 35 28½ 28¾ 20½ 20¾ 34½ 35 34½ 35 31¾ 31¾ 31¾ 19¾ 19¾ 60 65	11½ 11% 36 36¼ 51½ 51¾ 61¼ 61¼ 61¼ 37 36 28½ 28% 60½ 20% 34¼ 34¼ 34¼ 31½ 77 77 60 65	11% 11% 11% 16% 16% 16% 16% 16% 16% 16%	1134 1134 36 3636 52 52 52 52 52 52 52 52 52 52 52 52 52		1,900 13,000 1,400 91,400 91,400 31,000 2,900 1,000 600 30 6,200 3,000

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Property Service Property Se				NEW YO	ORK STOCK	EXCH.	INGE ST	OCK RE	CORD			
The content of the	Lowest 20% Dec 4	1956 Highest 29¼ July 17	Lewest 22¼ Feb 13	Highest 25% Jan 3	NEW YORK STO EXCHANGE	CK Par	Monday Apr. 15	Apr. 16	Wednesday Apr. 17	Thursday Apr. 18	Friday	the Week Shares
Section Column	15% Jan 20	20 Mar 23			Ex-Cello Corp		15 1/2 15 1/2	1512 1534	153a 153a	*151/2 153/4		1,000
Section Column	10½ Dec 7	15% Jan 3	10 1/8 Apr 1	121/4 Jan 24	Fairbanks Morse & Co Fairchild Engine & Airpl	ane Corp 1	1058 1078	1058 1078	10% 11%	1178 1214		40,700
## 1985 1.5	15% Dec 28 21% Oct 16 68% Sep 20	20 Apr 12 25½ Mar 6 75½ Mar 7	15½ Feb 26 22% Jan 22	1638 Jan 24 24 Apr 2	Family Pinance Corp.	mmon 1	15½ 15% 23% 23% 64 65	15½ 15½ 23½ 23¾ *64 68	15½ 15% 23½ 23½ **64 68	15¾ 15¾ 23¾ 23½ *64 68		1,800 3,100
Section Sect	5% Dec 17 16 Oct 10 43½ Jan 5	7% Jun 7 14% Dec 27 55 Dec 27	5% Apr 15 13% Feb 12 51% Feb 14	7% Jan 14 16½ Apr 16 60% Apr 11	5%% conv pfd 1953	mmon1	534 578 1618 1614 6012 6012	5 % 5 % - 16 % 16 ½ 59 ½ 62	5 ³ / ₄ 5 ³ / ₈ 16 16 ³ / ₈ *59 62	5 ³ / ₄ 5 ⁷ / ₈ 16 ¹ / ₈ 16 ¹ / ₄ *60° 64	EXCHANGE	2,600 27,300 100
The color 1	29% Feb 23 29% Feb 1 18% Dec 4	241/4 Dec 18 363/8 May 7 211/2 Sep 10	18% Mar 12 32 Feb 11 19 Mar 5 27% Jan 21	24 % Apr 18 35 ¼ Jan 24 20 ¼ Jan 31	Federal Pacific Electric Federal Paper Board Co	Com5	22 ³ 8 22 ³ 4 33 ³ 8 33 ³ 4 19 19	22½ 23¼ 33¼ 33¾ *18% 19¼	23½ 23% 33½ 34% 19 19	23% 24% 33% 33% *19 19%		15,600 2,909 509
See	25 Aug 14 26¼ Nov 29 29½ Nov 29	10¼ Jan 9 31¾ May 1 39½ Mar 23 43 May 1	8 % Feb 6 25 Feb 26 27 ½ Feb 27 27 ½ Feb 12	10% Apr 22 . 27% Apr 2 31% Jan 10	Fibreboard Paper Prod c	om No par	9% 9% *26 26¼ -28% 28½	9 ³ / ₄ 9 ³ / ₄ 25 ³ / ₄ 26 28 ¹ / ₈ 28 ¹ / ₄	9½ 9½ 25% 26 27% 28%	93/8 97/8 2534 2534 273/4 277/8	AT GEORGE	1,800 800 2,400
Part	44 % Nov 29 26 % May 1 53 Nov 19	61 Mar 26 30½ Feb 23 91¾ Jun 27	47¼ Jan 7 26¼ Jan 3 54¼ Feb 12	56 % Mar 21 29 % Jan 9 66 Jan 2	Fifth Avenue Coach Line	NY5	54 55 26% 271/4 61% 63%	100½ 101 54½ 54% 26¾ 26% 61¾ 62	100% 100% 54 54¼ 26% 26% 60¼ 61%	*100 101½ *54½ 54¼ 26½ 26½		70- 2,100 2,800
1.	101¼ Nov 14 47 Dec 21	106¾ Jan 16 61 Jan 3	101% Jan 2 47 Mar 12	106 Feb 8	5%% preferred	100	102 102½ 49¼ 49¾	*10134 1031/2	102 102 49¼ 49¼	*101 102½ 49¼ 49¼		60 800
Column	92 Dec 27 12 Nov 23 41% Feb 16	41 Feb 7 105½ Mar 14 21¾ Mar 12	34¼ Feb 12 91¼ Feb 18 11½ Mar 5	14½ Jan 10	Flintkote Co (The) com: #4 preferred Florence Stove Co Florida Power Corp	mon5 No par 1	37% 38 *94 97 12% 12%	37% 38 *94 97 *12½ 12¾	37% 37% *94 97 *12% 12%	37 ³ / ₈ 37 ³ / ₂ *94 97 *12 ⁵ / ₈ 12 ³ / ₈		2,700
12 February 11 10 10 10 10 10 10 10 10 10 10 10 10	41 Dec 12 83½ Dec 10 51 Feb 13	62 Apr 18 102 4 Mar 9 77 July 6	35¾ Feb 11 88 Jan 11 53 Feb 12	43% Jan 3 91 Mar 28 62½ Jan 2	Florida Power & Light Food Fair Stores Inc con \$4.20 div cum pfd ser Food Machinery & Chem	CoNo par nmon1 of '5115 n Corp10	50% 51¼ 42½ 42% *91½ 93	50% 51 42% 42% *91% 93	50½ 51¼ 42¾ 42¾ *91½ 93	50% 51% 42 42¼ *91½ 93		7,800 1,800
## 15 10 10 10 10 10 10 10	82 Nov 30 51% May 28 16¼ Dec 27	100 Mar 5 63% Mar 12 21% Jan 3	84½ Jan 3 54½ Jan 2 16 Feb 12	91 1/8 Mar 25 59 3/8 Mar 19 17 3/8 Jan 8	34% convertible pref 3%% preferred Ford Motor Co Foremost Dairies Inc	erred100 100 5	*118 128 *90½ 93 57¾ 58½	*120 128 9038 9038 5778 5838	*118 128 9034 9034 57½ 58⅓	119 119 91 91 57 ¹ / ₄ 57 ³ / ₄		20 140 24,200
6) Dec 14	8½ Feb 24 11% Dec 31 78 July 18	13% Nov 28 13% Mar 12 97% Mar 20	11½ Jan 2 11½ Apr 11 86 Jan 24	15% Jan 10 12% Jan 3 110½ Apr 17			14 14 ¼ 11 ¾ 11 ¾ 109 ¼ 109 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 $14 \frac{1}{4}$ $11 \frac{1}{2}$ $11 \frac{1}{2}$ $109 \frac{1}{4}$ $110 \frac{1}{2}$	14 14 1/8 *11 1/2 11 3/4 109 1/4 109 3/4		27,000 2,500 500
Color Colo	22 Dec 11	38% Apr 23	19% Feb 20	241/4 Jan 8	Froedtert Corp Fruehauf Trailer Co co	ommon1 100	20 20 s	20 2034	2018 203a	201/8 201/4		
200 St. Dir. D. 1					Gabriel Co (The)	1 nmon5	712 744 1018 1012		7% 7% 7% 10 10%			
10 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	25% Feb 9 30% Sep 28 38 Jan 23	32% July 31 43 Dec 6 54½ Dec 13	28 ¹ / ₄ Apr 18 36 ¹ / ₄ Feb 12 46 ¹ / ₄ Mar 26	36½ Jan 8 43% Jan 11 54 Jan 2	5% convertible prefer Gamewell Co (The) Gardner-Denver Co Garrett Corp (The)	red50 No par 5	29¾ 29½ 40½ 41 50 50¼	29 29½ 41½ 41¾ 49¼ 49¾	28 ½ 28 ½ 41 ¾ 42 ½ *49 ¼ 56 ¼	281/4 283/8 421/4 421/2 491/4 501/4		1,300 2,800 400
285 And 3 905 Nor 19 205 And 2 305 And 2 305 And 3 305 A	31 Jan 9 14½ Dec 12 3½ Jan 4	39 July 16 16½ Aug 13 6½ July 5	33 ¼ Apr 16 14 ¼ Jan 30 4 % Apr 4	36¾ Jan 15 15¾ Feb 19 5% Jan 2	41/2% convertible pref General Acceptance Co General American Ind_	erred50 rp1	*33¼ 33¾ *14¾ 14½ 4% 4%	33¼ 33¼ *14¾ 14% 4½ 4½	*33 34 1434 1438 4½ 5	*33 ½ 33 ½ 14 ½ 14 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½	omoov.	100 1,900
B	25% Jan 3 99½ Sep 24 60¼ Oct 1	30% Nov 19 106% Mar 5 73% Dec 31	26% Jan 2 99½ Jan 3 72 Jan 23	30½ Apr 18 101 Jan 25 82 Apr 18	General Amer Transpor	tation2.50	30 1/8 30 1/4 2/4 299 1/2 100 1/4 80 1/2 81	30 18 30 18 99 1/2 99 1/2 80 1/2 80 3/4	30 1/8 30 1/4 *99 1/2 100 1/4 80 3/4 81	30 ³ 8 30 ½ *99½ 100¼ 80 ³ 4 82	EXCHANGE CLOSED	10 5,800
305 Mn 12 40 Oct 23 35 Mn 7 40 Apr 18 Oberal Clar Co Dic comSo par 1315 Mn 27 1715 Mn 12 13 Apr 15 145 Mn 27 145	125 Dec 17 22½ Dec 28 24% Jan 23	142 Jan 26 34½ Mar 13 41¾ Ñov 23 97½ Feb 13	128 % Jan 17 22 % Feb 27 34 % Feb 6 84 Jan 9	134½ Feb 14 26¼ Jan 11 42½ Mar 28 86 Mar 5	\$8 preferred General Bronze Corp 22 General Cable Corp com 4% 1st preferred	No par 5 No par 100	131 131 23 ³ 4 24 ¹ / ₄ 42 ¹ / ₄ 42 ¹ / ₂ 85 85	131 131 24½ 25¼ 42 42½ *85 85¾	131½ 131½ 25 25 42 42½ *85 85¾	130 131 *24 ³ 4 25 42 ³ 8 42 ¹ / ₂ 85 ³ 4 86		90 1,700 5,200 150
17 Jun 19 Apr 20 15% Apr 18 15% Apr 18 19 Apr 20 15% Apr 18 19 Apr 20 15% Apr 18 15% Apr 21 15% Apr 2	119 Oct 6 13¾ Dec 27 11 Dec 7	138 Jan 13 17% Jan 3 13% Jan 5	124 Jan 7 13 Apr 15 11½ Feb 20	130 Mar 25 14 % Jan 22 12 % Jan 22	General Contract Corp of	100 common2	*128½ 130 13 13¼ 11% 11%	*128½ 123¾ 13½ 13% *11¾ 12	912834-130 13½-13½ 1134-1134	*128½ 130 13⅓ 13½ 11¾ 11¾	w i	6,800 400
6 Peb C 2 j. 10 j. Mari 20 64 Feb 12 88 Jun 11 General Instruments Corp	52¾ Jan 23 17 Jun 11	65½ Aug 2 19 Apr 26	52% Feb 5 15% Feb 27	63½ Apr 18 18¼ Jan 3	General Electric Co	5 Delaware)_1	5978 60½ (1734 18	601/4 611/8	60 % 61 % 17 %	61½ 63½ *17¾ 17%		57,400 1,100
110 De 31 1241; Feb 16 1001; Jan 2 1154; Jan 24	6% Dec 31 61 May 9 108% Dec 11	10 % Mar 20 73 ½ Dec 18 122 ½ Mar 1 49 ¼ Mar 20	6¼ Feb 12 59¾ Mar 19 110 Apr 16	8 % Jan 11 69 Jan 4 115 Jan 30	General Instrument Co. General Mills common	rp1 No par 100	7½ 7¾ 65¾ 66¾ 111 111½	7½ 7¼ 65½ 66¼ 110 110½	7½ 7¼ 65 65½ *110¼ 111	7 ¹ / ₄ 7 ¹ / ₄ 64 64 ³ / ₈ 111 111		2,100 2,600 590 58,500
1 Nov 28 35 Aug 24 31 Mar 12 33 Aug 7 44 Aug 15 35 Aug 20 45 Pol 12 44 Aug 15 35 Aug 20 45 Pol 13 44 Aug 16 45 Aug 17 45	85 Dec 27 31 Feb 1 50¼ Feb 10	101 1/4 Mar 15 37 1/8 Apr 3 75 3/4 July 17	84½ Jan 2 33¾ Jan 2 60 Jan 21	91% Feb 1 40 Apr 12 68 Jan 4	General Outdoor Adver	tising15 t Co1	87% 87% 39¼ 39¾ 6‡ 66	88 88 39½ 39½ 64¼ 65	*87½ 88¼ 39½ 39½ 64 65	39 ¹ / ₂ 39 ³ / ₄ 63 ³ / ₄ 64 ¹ / ₂		600 800 6,500
14% Peb 9 1814 Dec 7 103 Mar 18 1814, Jan 8 General Realty & Utilities 10 17% 17% 17% 17% 17% 17% 17% 17% 17% 17%	31 Nov 28 4% Dec 17 34 May 25	35% Aug 24 5% Aug 20 58% Mar 28	31% Mar 12 4% Feb 12 34% Mar 12	33% Jan 7 4% Jan 2 37% Feb 11	\$1.60 conv preferred General Public Service General Public Utilities	No par 10e	*32 33 \\ *4 \\ *2 4 \\ *36 \\ *36 \\ *36 \\ *36 \\ *2	*32 33 4½ 45 35% 36¼	*32 33 4½ 4½ 36 36³a	*32 33. 4½ 458 36 36¼		16,000 24,600
38 An. 23 44. Apr 2 394; bel 12 44. Apr 17 General Teleptone Corp. 10 224 22 229, 2294; 229 2294; 229 2294; 229 2294; 229 2294; 229 2294; 229 2294; 229 2294; 229 2294; 229 2294; 229 2294; 229 2294; 229 2294; 22	14% Feb 9 34% Jan 4 24% Nov 29	18½ Dec 7 53% Dec 19 29% July 18	16% Mar 18 42 Feb 13 24½ Feb 6	50 % Jan 10 27 4 Mar 19	General Realty & Utility General Refractories General Shoe Corp General Steel Castings	es 10c 10 10 Corp 1	17½ 17½ 45% 45% 26% 26%	717¼ 1758 4538 4538 2538 26 3378 3378	17% 17% 45% 45% 251/2 251/2	17% 17% 45% 45% 25¼ 25¼ 25¼		300 600 2,400 1,700
Se Nov 27 1211/2 Apr S	38 Jan 23 29 14 Dec 13	46 Apr 2 34% Oct 22 66% Apr 5	39½ Feb 12 28¼ Feb 12 55¼ Jan 7	44 Apr 17 30 1/2 Mar 7 75 % Apr 15	General Time Corp	com 7 2.50	28*4 - 29	74 75%	74 7476	*29 291 ₂ 74 751 ₂		12,300
344, Sep 28	96 Nov 27 75 1/2 Nov 28	121½ Apr 5 86½ Sep 12	108½ Jan 7 78 Jan 2 90 Apr 3	142½ Apr 18 84½ Apr 18 92¾ Apr 17	4%% conv preferred	100 100	2104 107 140 14134 84 84 9134 9134	14134 14134 8378 8418 9215 9215	141 141½ 837a 84 92 9234	13914 14212 8414 8412 9214 9234		320 600 340
344, Sep 28	45% Dec 13 41 Jan 23 8% Oct 31	521/4-Sep 18 61 July 24 91/4 Jan 12	45¼ Jan 24 43½ Feb 12	56% Mar 25 60% Apr 12 8% Feb 5	Gerber Products Co- Getty Oil Co common	10	54°4° 55 58°2° 59°42° *8°4° 8°4	55 55 5814 5914	*54* 55 587a 60*a *81/4 81/2	55 55 595 6312 *814 812		34,000 +
60 Jan 23 84 Dec 27 70% Peb 12 83½ Jan 2 Goodfear Tire & Rubber 5 77½ 7834 7834 7834 7834 7834 7834 7834 7834	23 % Jun 8 90 Dec. 6 34 % Sep 28	31 % Nov 47 21 9734 Mar 21 41 % Mar 9	23% Jan 22 90 Jan 2 34% Feb 28	26 4 Mar 26 91 Mar 18 37 /2 Jan 44	Gimbel Brothers commo	on5 No par 10	25 ⁵ a 25 ⁷ a **90 91% 35 35 ³ 4	25% 25% *90 91% 35% 36	25 25½ *90 91¾ 35¾ 357 ₈	25 25 8 90 90 12 35 8 36		3,800
44% Jan 16 60% Sep 13 48% Mar 12 57% Jan 2 Grace (W. R) & Co 1 52 53% 53 53% 51 53 53% 51 52 522 7,600. 1% Dec 27 2% Feb 14 1% Jan 2 2% Apr 8 Graham-Paige Motors. No par 2 2% Jan 3 30 30% Mar 16 8% Feb 27 13% Jan 9 Graham-Paige Motors. No par 2 2% Jan 3 31% Mar 13 30% Jan 2 Grand Union Co (The) 5 29% May 28 36% Jan 3 31% Mar 13 36% Feb 6 Grand (W. R) & Co 1 52 53% Jan 3 30% Jan 2 Grand Union Co (The) 5 29% Jan 3 31% Mar 13 36% Feb 6 Grand (W. R) & Co 1 250 50% Jan 3 30% J	153 Mar 14 66 Oct 1 60 Jan 23	163 Nov 23 89¼ Mar 23 84 Dec 27	159 ½ Apr 4 66 ½ Fcb 6 70 % Feb 12	160 Jan 21 75 Jan 4 83½ Jan 2	Goodyear Tire & Rubbe	T25	*158 163 7412 75 7712 7834	*158 163 73 7414 7814 79	*158. 163 72½ 72½ 79 79½	*158 163 72¼ 7234 79¼ 7934		8,100
34 Nov 19 45 Jan 3 31½ Mar 13 36½ Feb 12 59% Jan 2 Grante CW T) Co. common 5 32% 32% 33 33 33½ 33% 33% 33% 33% 33% 33% 33%	1% Dec 27 10% Dec 3	60 % Sep 13 25% Feb 14 20% Mar 16	48 % Mar 12 1 % Jan 2 8 % Feb 27	57 % Jan 2: 2 % Apr 8: 13% Jan 9	Grace (W. R) & Co	No par	52 53½ 2 2½ 9½ 9¼	53 53 ⁵ 8 1 ⁷ 8 2 9 9 ¹ 8	51 53 17a 2 87a 9	51 ¹ ₂ 52 ¹ ₂ 1 ⁷ ₈ 2 9 9 ¹ ₄		7,600 13,300 3,500
5½ Nov 29 7% May 18 5% Mar 12 6½ Apr 18 Ex-distribution 61 62 5% Feb 14 41½ Aug 10 29½ Feb 12 32 Jan 9 Gt Northern Iron Ore Prop. No par 313a 313 313 313 313 313 313 313 313 31	34 Feb 9 34 Nov 19	60% Dec 18-	46% Feb 12 31½ Mar 13	59% Jan 2 36% Feb 6	Granite City Steel Grant (W T) Co commo	on5	5014 5038 3234 3234	49 18 503 8 33 33 12	49 ¹ / ₄ 50 / ₈ 33 33	49½ 49% 33¼ 33%		4.100 900 80
19\% Oct 2 23\% Mar 1 20 Feb 11 21\% Jan 11 10 Apr 8 13\% Jan 21 7\% preferred 100 *131\% 13 131\% 131	25½ Feb 14 79 Nov 29 -38% Oct 2	41½ Aug 10 108½ July 17 46% Apr 3	29½ Feb 12 79 Feb 8 40% Feb 25	32 Jan 9 85 Jan 14 45 % Jan 7	Ex-distribution Gt Northern Iron Ore P Great Northern Paper C Great Northern Ry Co_	rop_No par o25 No par	31 ³ 8 31 ³ 4 79 80 42 ¹ 2 42 ³ 8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	31½ 31¾ 79½ 80¼ 4258 4273	31 ³ 8 31 ³ 4 79 ¹ 2 80 42 ³ 4 42 ⁷ 8		2,500 1,300 8,900
18½ Dec 27 21¼ Oct 30 18½ Feb 8 19¼ Jan 14 Greenfield Tap & Die CorpNo par 183 183 183 184 184 184 185 185 185 185 185 185 185 185 185 185	19¼ Oct 2 130½ Dec 31 70½ May 25 25¾ Nov 20	23½ Mar 1 149½ Jan 11 79½ Jan 10 33% Mar 12	20 Feb 11 130 Apr 8 70¼ Apr 18 26% Jan 2	21 ³ / ₄ Jan 11 138 Jan 22 78 Jan 11 30 ⁷ / ₈ Apr 4	Great Western Sugar co 7% preferred Green Bay & Western R Green (H L) Co Inc	No par 100	20 ³ a 20 ¹ / ₂ 2131 ¹ ₂ 133 72 73 28 ³ a 29	$\begin{array}{cccc} 20^{1}_{2} & 20^{1}_{8} \\ 131^{1}_{2} & 131^{1}_{2} \\ ^{2}70 & 73 \\ 23 & 23^{1}_{4} \end{array}$	20½ 20¾ 131¼ 131½ *70½ 73 27¾ 28	131 132 7014 7014 28 2838		90 120 3,100
1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	14¼ Feb 9 79½ Dec 27	17½ May 10 96 Jan 3	14% Jan 2	163s Mar 29	Greenfield Tap & Die C Greyhound Corp (The) o 4 1/4 % preferred	orp_No par common3	16 16%	16 1614	16 16 1/8	16 161/a *871 ₂ 831 ₂ .		13,400

NEW YORK STOCK EXCHANGE STOCK RECORD NEW YORK STOCK EXCHANGE Range for Previous Year 1956 owest Highest LOW AND HIGH SALE PRICES Apr. 18 28°s 2878 11 11 30°4 31 676 | 771'2 132 133'4 Tuesday Apr. 16 28½ 29¼ 11½ 11½ 30½ 30¾ 76½ 76½ 127 130¾ Range Since Jan. 1 Lowest Highest Monday Apr. 15 Apr. 17 Par 27% Mar 12 9 Jan 2 29 % Mar 21 74 ¼ Mar 7 107 ½ Feb 12 27½ Jun 8 578 Jan 3 29½ Dec 12 76½ Dec 21 83¾ Jan 23 Highest 35 % Jan 13 9 % Nov 23 39 % Mar 23 98 Mar 14 147 ½ July 26 34% Jan 14 11¼ Jan 15 32½ Jan 11 80¾ Jan 16 133½ Apr 17 Apr. 15 28 8 29 8 10 4 11 8 30 8 30 4 76 2 76 2 126 4 127 4 $\begin{array}{cccc} 28^{5}_{8} & 29 \, \% \\ 11 & 11 \, \% \\ 30^{5}_{8} & 30^{3}_{4} \\ 76 & 77 \, \% \\ 131 & 133^{5}_{8} \end{array}$ 1,100 47,200 4234 Mar 20 103½ Feb 28 108 Feb 6 105½ Feb 23 34 1/4 Jan 24 85 1/2 Jan 3 91 Jan 7 94 Jan 24 38½ Apr 17 93½ Feb 5 98 Apr 2 96 Jan 29 37% 37% °91 93 °96% 98 *94 97% 32 % Sep 26 63 % Dec 27 90 Dec 17 00 Sep 19 3734 *91 *96½ *94 38 93 98 9794 38¹2 93 98 97³4 38¹/₄ 291 290 294 381₂ 93 941₂ 9724 38¹₄ 3,800 45% July 25 92 Nov 13 24¼ Dec 19 27 Sep 18 107 Sep 18 42% Mar 29 69% Dec 27 46 Feb 15 48¼ Dec 20 38¼ July 31 35% Apr 16 39 Mar 27 39 Aug 9 39½ Feb 13 74 Apr 17 20½ Mar 11 22¾ Apr 15 95 Apr 16 33½ Feb 26 62 Feb 12 128½ Jan 15 37 Feb 11 33½ Feb 12 25½ Feb 28 2½ Mar 1 41½ Feb 21 85% Jan 17 24 Jan 2 28½ Jan 11 111% Jan 11 45½ Jan 15 71½ Apr 15 46½ Jap 11 39½ Mar 11 27½ Feb 4 32% Mar 25 6% Jan 7 34½ Jan 21 40 40 7414 7612 2114 2112 2228 2238 95 95 3412 3434 7012 7012 7012 *135 138 4338 4434 3614 255% 2578 3034 3034 558 5 8 *39½ 74 21 23 *94 34½ 70 *135 44 36³n 25¾ 30¾8 3934 3934 7332 7684 2114 2115 2234 2346 994 50 3444 3444 97014 71 8135 138 4445 4484 2514 2514 2514 2516 3058 3058 3058 3058 332 33 39½ Dec 17 58½ Feb 10 20½ May 4 19 Jan 24 87 Jan 24 87 Jan 23 130 Nov 26 48 Jan 23 130 Nov 30 31¾ Feb 9 29¾ May 28 24¼ Nov 20 25 May 22 5% Oct 31 41 78 2138 STOCK EXCHANGE CLOSED 2 40 12 75 14 21 15 23 96 2 34 12 70 138 44 34 15 36 34 9 25 78 18 30 58 2 5 58 3 33 24,000 700 1,200 767s 211s GOOD 20 900 200 10 11,100 1,100 1,300 27% Mar 1 5½ Mar 13 32 Apr 12 500 1,600 5% Oct 31 32½ Dec 13 *558 *32 33 8 *32 32 Apr 12 23'4 Feb 23 14'8 Feb 15 25 Feb 11 73'4 Apr 5 46'4 Apr 2 86'34 Jan 7 16'36 Feb 20 23'42 Mar 29 32 Apr 9 15 Feb 14 35 Jan 21 111 Jan 2 47'42 Jan 23 47'42 Jan 21 27'44 Feb 12 34'46 Feb 12 *32 33 *315a 325a 15 15 2644 773 75 4934 50 8774 8772 8772 165a 165a 165a 237a 237a 237a 237a 381a 391a *1125a 114 50 3174 3074 3714 3714 54 84 32½ Dec 13 18¼ Jan 23 26¼ Dec 20 76 Dec 19 47 Dec 1 17 Dec 11 23¾ Oct 17 15½ Dec 31 40 Ct 17 15½ Dec 31 40 Ct 17 15½ Dec 31 40 Ct 17 15½ Dec 31 36½ Nov 29 110 Dec 21 45¾ Dec 3 27¾ Jan 23 33¾ Nov 19 61¾ Dec 13 80 Oct 2 33¹/₄ Apr 12 33¹/₄ Apr 2 28¹/₂ Apr 2 76 Jan 2 50 Jan 7 90 Mar 1 18³/₆ Jan 22 24³/₆ Jan 16 34¹/₆ Mar 8 17³/₄ Jan 16 37 Mar 12 175% Nov 13 3434 Mar 27 89½ Feb 27 60 Jan 9 101 Jan 5 32¼ 32¾ 15 15 *26¾ 27¼ *73 75 47¼ 48½ *87 88 509 600 100 47¼ 48½ 87 88 16 % 16 % 23½ 23³, 33½ 33¼ 15½ 16 38¼ 39¼ *113¾ 113¾ *41½ 50 31½ 39¾ *41½ 50 31½ 37¾ 32¾ *53% 54 *41½ 50 31¼ 37¾ 32¾ *53% 43 *69° 70¾ 84 84 60 101 3,800 50 2,800 1,600 140 900 4,800 250 1,800 100 4,400 101 Jan 5 20 Aug 6 2634 May 25 38½ Jan 3 21½ Mar 15 51½ July 19 124 Feb 24 5334 Mar 20 54 Jan 11 41% May 23 46½ Mar 14 20½ Mar 14 20½ Mar 19 77½ Feb 3 99 Jan 3 17% Jan 10 40% Mar 11 115½ Jan 30 55½ Apr 17 50¼ Feo 19 33% Apr 3 40% Jan 4 15½ Apr 17 78 Jan 17 85 Jan 22 200 20,900 57 40 34% preferred series A. 100 \$4% cum 2nd pfd (conv). No par Hilton Hotels Corp. 2.50 Hires Co (Charles E) . 1 Hoffman Electronics Corp. 50c Hollander (A) & Sons. 5 Holly Sugar Corp common. 10 5% convertible preferred. 30 Homestake Mining. 12.50 Honolulu Oil Corp. 10 Hooker Electrochem Co common. 5 44.25 preferred. No par Motel Corp of America. 1 5% conv preferred. 25 Houdaille-Industries Inc com. 3 42.25 convertible preferred. 50 Household Finance common. No par 34% preferred. 100 4.40% preferred. 100 4.40% preferred. 100 Houston Lighting & Power No par Rights. 1 Howe Sound Co. 1 Hudson & Manhattan com. 100 8% nancumulative preferred. 100 Hodson Bay Min & Sm Ltd. No par a Hunt Foods & Indust Inc com. 5 5% preferred series A. 100 Hupp Corp common. 1 5% conv pfd series A. 50 Hussmann Refrigerator Co. 5 99 Jan 3 24% Nov 7 12½ Jan 25 25% Sep 7 14½ Apr 12 23 Nov 15 32¼ Jan 16 40 Feb 20 74¼ Jan 16 52¼ July 17 103½ Mar 16 8¼ Jan 31 29½ Mar 2 18¾ July 11 40 Aug 6 28% Jan 3 96 Mar 6 102½ Jan 10 105 Feb 28 57¾ Aug 17 80 Oct 2 21% Dec 12 91% Nov 27 18½ Dec 31 9½ Dec 31 9¼ Dec 31 9¼ Dec 32 6½ Apr 11 18½ Oct 22 93¼ Oct 17 31¼ Dec 5 66 Feb 16 35½ Jan 30 89 Dec 26 4½ Nov 23 12½ Feb 10 35½ Dec 26 24½ Sep 25 75 Dec 11 33 Dec 26 90 Dec 26 41¼ Jan 3 6,900 200 1,900 3,000 6,700 700 3,800 1,300 14,100 22 % Jan 7 10 ¼ Jan 10 20 ¼ Jan 7 11 % Jan 10 17 % Apr 16 22 % Jan 11 31 Feb 5 40 ½ Jan 10 71 ½ Jan 10 71 ½ Jan 10 97 Feb 8 61 ¼ Jan 10 21 Åpr 16 28 ½ Jan 10 21 Åpr 16 38 ½ Mar 13 26 % Jan 29 85 Mar 13 87 ½ Jan 10 54 ½ Jan 15 1 Åpr 16 1 21½ *10 18½ 10 19¼ Feb 12 9¾ Feb 25 17¼ Feb 13 19¼ Apr 1 10¼ Feb 13 19¾ Feb 25 29 Jan 7 33 Feb 11 91 Jan 2 25½ Feb 26 16½ Jan 3 36 Jan 22 25 Jan 3 26 Jan 22 27 Jan 3 28 Jan 7 48 Jan 8 28 Jan 7 48 Jan 8 28 Jan 7 28 Jan 20 28 Jan 3 28 Jan 20 28 Jan 3 28 Jan 3 28 Jan 20 28 Jan 3 28 21 58 *978 1878 978 1678 20 2914 35 50 *60 34 33 14 *94 28 28 *38 14 *85 12 *85 12 *85 12 *85 12 *85 12 *85 12 *85 12 2158 1016 1878 978 2059 2914 3612 3612 3612 3612 3612 3612 3613 3814 28 21 3814 2618 83 8714 578 2014 *978 1878 978 1678 2014 2098 3614 61 -3318 *94 558 2034 3312 2578 *81 *81 21 1/8 10 19 3/8 10 1/8 20 3/4 29 5/8 33 1/2 96 20 7/8 33 1/2 26 1/8 31 1/2 99 1/4 54 3/8 10 16¹2 19³4 29⁵4 35⁷8 60³4 34³4 96 5³4 20³4 38³2 26 83 87⁴2 99¹2 53⁷8 15 8 29 35 4 60 % 33 % 95 5 34 27 34 20 38 40 11,700 900 10,000 100 4,000 20 15,700 17,100 1,900 99 535a 12 Dec 20 15% Nov 29 14% Nov 30 54% Nov 30 64 Jan 10 15% Dec 21 83½ Dec 3 4½ Dec 13 27% Dec 13 19½ Nov 29 18¼ Jan 3 26% Mar 19 3¾ Apr 23 11½ Apr 23 11½ July 26 23 July 17 91 Jun 18 71½ Jan 13 41½ July 3 24% Sep 21 STOCK EXCHANGE CLOSED r1 132 1234 1378 1134 1138 13 11 1/8 2 1/8 *81/2 881/2 15 13½ 11½ 2½ 9¼ 88¾ 15¾ *12⁴.2 11⁴.2 2⁷.8 *8³.4 88³.8 15³.9 *84 4³.1 32³.4 20¹.8 13 1158 278 912 8812 1558 85 5 3314 2018 123₄ 111₄ 13 11% 278 914 8834 1512 84 5 3312 2018 9,500 3,900 11% 2% 86% 88% 15% 84 47% 33% x20% 278 7878 8874 *15 84 1,800 1,200 50 8834 1512 84 €84 434 Idaho Power Co 10 Idinois Central RR Co. No par Illinois Power Co common No par New common 15 4.08% cumulative preferred 50 4.26% cumulative preferred 50 Indianapolis Power & Light No par Industrial Electrica De Mexico 8 A 100 pesos Industrial Electrica De Mexico 8 A 100 pesos Industrial Electrica De Mexico 8 A 100 peroferred 100 Indianapolis Power 20 Insuranshares Ctfs Inc 1 Interchemical Corp common 5 44% preferred 100 Intil Harvester common No par 101 Intil Harvester common No par 101 Intil Harvester common No par 101 Intil Minerals & Chemical com 5 4% preferred 100 Intil Nickel of Canada No par International Paper common 7.50 44 preferred 100 International Paper common 7.50 45 preferred 100 International Silver common 25 7% preferred 100 International Silver common 25 7% preferred 35 7% pr 3514 3534 5638 5658 5912 60 2912 30 4314 4712 44614 4712 4714 4714 44614 4714 44614 4714 44614 4714 3012 3034 27% Feb 10 57% Oct 1 50 Jan 23 35 ½ May 3 72 ¾ May 4 60 ½ Aug 15 29 ¼ Jan 17 51 5 Mar 1 55 Jan 2 36½ Apr 17 63¾ Jan 9 61¼ Feb 11 36¹/₈-55⁵/₈| 59 *29 ¹/₄ *43 ¹/₂ *46 ¹/₄ *47 ¹/₄ *47 ¹/₄ *45 ¹/₂ 30 ³/₄ 6,200 8,700 2,100 35³8 50 59 1/8 29 1/2 43 1/2 46 1/4 49 1/4 47 1/4 45 1/2 30 7/8 36 1/8 56 1/8 59 5/8 30 44 1/4 47 1/2 50 1/2 48 1/2 47 30 7/8 36½ 56 59¾ 29½ 44¼ 46¼ 50½ 48½ 47 30¾ 36¹8 55³8 58¹8 *29¹4 44 *45¹4 *47¹4 *45¹2 30⁴8 3635 5576 5912 2934 44 47 5012 4812 47 3058 41³/₄ Dec 21 44 Nov 9 50¹/₂ Dec 11 44 Dec 27 44 Dec 12 26¹/₂ Jun 20 51 Jan 19 53 Apr 5 55 Jan 9 54½ Apr 3 53 Feb 10 30 Nov 13 43½ Jan 21 45 Jan 15 49¼ Apr 8 45½ Jan 4 45 Feb 1 27¾ Jan 23 46¼ Mar 8 47½ Apr 2 52 Feb 11 48 Jan 15 45 Feb 1 30% Apr 16 50 900 30°4 30°4 9½ 9½ 34 35¼ 78½ 79¼ °150 158 82½ 83°6 48½ 48°4 23¼ 45°6 89¼ 91 29¼ 30 550 558 35¾ 36 154 154 27¼ 27% 75 109¼ 11¼ 91/s 91/2 325/s 333/s 79 791/2 150 158 833/4 844/4 47 471/2 23 231/2 281/8 293/8 566 578 351/8 361/8 1531/4 1531/2 301/4 301/2 273/2 283/8 72 743/4 7% Apr 19 33½ Dec 11 59 Feb 13 151 Dec 31 76½ Jun 8 52¼ Dec 20 20 Dec 20 47¼ Jan 23 83½ Dec 13 27¼ May 28 400 May 15 33¼ May 28 143½ Dec 6 28¾ Sep 21 25¾ Nov 29 87½ Dec 12 15½ Feb 7 85 Sep 13 9¼ Nov 29 87½ Dec 12 15½ Feb 7 85 Sep 13 4 Feb 15 38 Dec 13 43½ Nov 29 4 Feb 15 38 Dec 13 43¼ Apr 20 29¼ Jan 23 4 Feb 15 38 Dec 13 43¼ Feb 7 32½ Dec 21 18¾ Feb 9 18¾ Dec 27 30 Nov 30 23½ Dec 18 33¼ Jan 10 20½ Dec 17 8 1/4, Feb 4 32 % Apr 17 73 . Feb 25 148 . Jan 16 79 . Feb 12 42 1/2, Feb 5 20 1/4 Jan 4 44 1/4 Apr 17 87 . Jan 2 27 1/2, Mar 25 27 1/2, Mar 25 28 . Feb 12 29 . Jan 14 25 1/4 Jan 2 29 . Jan 14 25 1/4 Feb 12 9 1/4 Jan 10 98 1/4 Feb 12 9 1/4 Jan 2 86 . Feb 13 112 1/4 Jan 2 18 1/2 1/4 Jan 2 18 1/4 Jan 2 9% Apr 5 39 % Jan 14 88 % Jan 8 8156 Feb 11 99 ½ Jan 4 55 % Jan 11 23 % Apr 12 52 Jan 2 92 Jan 2 92 Jan 2 92 Jan 2 92 Jan 3 578 Apr 17 38 % Jan 11 156 % Jan 3 174 Apr 8 115 % Jan 14 4 Apr 8 115 % Jan 1 98 Feb 20 107 % Jan 11 98 Feb 20 107 % Jan 11 98 Feb 20 31 % Apr 18 124 % Jan 19 125 % Jan 28 128 % Jan 28 128 % Jan 28 128 % Jan 22 11¼ May 9 50¼ Mar 13 85% July 20 165 Feb 6 100% Dec 13 69% Mar 20 24½ Mar 16 103 Feb 7 35¼ Dec 31 550 Dec 31 41% July 25 174 Feb 28 32¼ Mar 12 33% Apr 11 38% Aug 11 12% Aug 11 104% Apr 19 105% Apr 10 58% July 6 39½ Mar 16 37% Apr 5 88 July 6 39½ Mar 16 37% Apr 5 88 July 6 39½ Mar 16 37% Apr 5 88 July 6 39½ Mar 16 37% Apr 5 88 July 6 39½ Mar 16 37% Apr 5 88 July 6 39½ Mar 16 37% Apr 5 88 July 6 39¼ Mar 16 37% Apr 5 80 July 6 39¼ Mar 16 37% Apr 5 80 July 6 39¼ Mar 16 37% Apr 5 80 July 6 39¼ Mar 16 37% Apr 5 80 July 6 39¼ Mar 16 37% Apr 5 80 July 6 39¼ Mar 16 37% Apr 5 80 July 6 39¼ Mar 16 37% Apr 5 80 July 6 30 2.300 11,700 8,900 6,100 2,500 100 3,700 90 6,000 5,200 13,400 670 700 32,200 2734 2838 772 7434 10914 11114 975 975 9612 975 9814 1934 1934 1934 1831 1231 1331 14 32 1331 14 3078 3112 3158 2778 49 4934 12312 127 *72 75 109¼ 110¼ 978 978 97 99 *93 95 1934 20⅓ 95 18 700 3,000 11,600 1,800 1,090 400 3,500 1,000 100 43,300 500 2,500 5,100 4,200 900 4,100 1934 2018 95 96 120 120 20 3938 3934 49 49 *32 33 ½ 59½ 59½ 32 32 134 1378 3034 31½ 2758 2758 48½ 49 *123½ 127 J 4 Nov 19 22½ Dec 13 32¾ Oct 1 84¼ Aug 31 44¾ Oct 15 83 Dec 27 43½ Oct 2 67¼ Feb 1 42¼ Jun 8 94¾ Nov 30 35⅓ Feb 3 1038 Mar 19 2978 Oct 15 4838 Apr 27 94 ½ Mar 14 55 Mar 14 102½ Feb 6 5834 Apr 5 85 Mar 21 162½ Nov 15 105½ Feb 27 72 Dec 26 334 Feb 4 2234 Apr 17 284 Feb 11 84 Feb 8 4734 Jan 28 86 Jan 18 4344 Feb 11 69 Feb 12 4542 Mar 12 935 Mar 8 61 Feb 11 4% Jan 4 28% Jan 9 36% Jan 0 91 Jan 24 54½ Mar 6 89½ Feb 23 49¼ Jan 31 82½ Apr 3 61% Jan 2 99 Jan 2 76% Jan 17 43/8 23 1/8 343/4 *861/2 531/4 *87 483/4 51 96 1/4 64 3.400 41₂ 23. 341₄ 851₂ 541₂ *87 481₂ 79 501₈ 96³8 641₄ 4½ 2234 3334 85 54¼ *87 46½ 78½ 49% *95½ 2.200 4,600 40 800 23³8 35³8 87¹/₂ 53³/₄ 90 49¹/₄ 81 51³/₈ 96¹/₄ 64⁵/₈ 2318 3458 8612 5412 90 4878 81 51 9638 23 8 3414 86 5412 90 48 2 7812 5012 9636 6814 23 1/4 32 1/2 *84 1/8 54 1/4 *87 45 7/8 78 5/8 49 3/4 96 1/4 68 1/4 23¹2 33⁵8 85 54³4 90 46⁷8 78³3 50⁷8 96³8 69³4 11.500 1.400 16,300 13,100

For lovenoues see page 28.

	NEW	YORK STOCK EX	CHANCE C	TOCK DE				(1901
Range for Previous Year 1956 Lowest Highe	Range Since Jan. 1	NEW YORK STOCK	Monday		AND HIGH SALE Wednesday	PRICES Thursday	Friday	Sales for
34% Feb 13 70¼ A 104 Nov 27 127 A 44 Dec 18 52 Fe 37½ Dec 7 44% A 78 Dec 21 96 M 92 Dec 5 103 M 97½ Nov 28 108 Ap	18 3 37% Feb 12 45% J 18 3 10J¼ Apr 4 103½ J 18 3 10J¼ Apr 4 103½ J 18 14 38 Feb 13 39% J 18 14 38 Feb 13 39% J 18 14 38 Feb 13 39% J 18 15 19½ J 18 15 10½ Feb 18 15 10½ Feb 18 15 10½ Feb 18 15 10½ Feb 19 15 Apr 11 38 ¼ J 19 23 23 J 18 12 26 Å 19 15 15 15 15 15 15 15 15 15 15 15 15 15	Kaiser Alum & Chem Corpana 2 4%% cum conv preferred 4%% cum conv preferred 4%% preferred 4%% cum preferred 4% 4.50% preferred 4.50% conv prior preferred 4.50% conv prior preferred 4.50% conv prior preferred 4.50% preferred 6.50% preferred	### Apr. 15 ### A	42 % 44 ¼ 104 104 ½ 348 ¼ 49 ½ 39 % 39 % 39 % 39 % 39 % 39 % 39 % 3	Apr. 17 44 45¼ 105¼ 106¼ 48¾ 48¾ 39¼ 29¼	Apr. 18 44 1/8 45 105 105 1/2 248 3/4 49 1/2 239 1/8 39 1/2 292 3/4 25 97 98 3/4 295 97 98 3/4 296 99 69 4 28 3/8 28 3/8 25 3/8 25 3/8 116 1/4 118 1/2 397 419 41 2914 2934 423 42 3914 2944 2944 2944	STCCK EXCHANGE CLOSED GOOD FRIDAY	the Week Shares 48,500 500 100 600 40 2,400 500 4,100 700 2,200 7,100 4,900 8,600 7,100 4,900 9,000 170 3,300 3,900 1,700 1,000 3,200
14½ Apr 13 16% S 25% Apr 4 27½ Al 334 Nov 13 4½ Ab 16% Apr 13 19 No 18% Dec 26 22% M 30 Jun 8 34% Al 13% Apr 26 58 Ju 13% Jan 10 17% Jul 15% Nov 26 21% M 16% Apr 24 19% D 16% Nov 26 21% M 16% Apr 24 19% D 16% Dec 28 21% M 16% Apr 24 19% D 16% Dec 28 21½ M 16% Apr 24 19% Apr 16% Nov 1 29% N 16% Nov 1 29% N 16% Nov 1 29% Apr 12% Dec 4 18½ M 12% Dec 4 18½ M 12% Dec 4 18½ M 12% Dec 20 163½ P 49 Jan 23 64 Ar 14% May 28 18 Ar 15% Nov 29 12 Ju 16% Dec 6 100½ Ju 16% Nov 29 12 Ju 16% Dec 10 103¼ D 16% Nov 19 103¼ D 16% Dec 11 104 M 17% Nov 19 103¼ D 15% Dec 12 21½ F 16% Dec 28 143½ Ju 26% Dec 27 30¼ N 18% Dec 28 61 D	ig 7 2.5% Feb 11 27 M ig 7 2.5% Feb 21 27 M n 6 334 Jan 8 4 ½ Jan 18 n 7 17% Jan 24 19% M n 12 18% Jan 24 19% M n 23 32% Mar 12 36% A n 27 14% Jan 2 17% M n 27 14% Jan 2 17% M n 3 14% Apr 18 15% J n 3 14% Apr 1 17% J n 3 14% Apr 1 17% J in 3 14% Apr 1 17% J in 23 17% Feb 5 7% J in 4 6 Feb 12 29% J in 4 6 Feb 12 29% J in 5 Feb 5 7% J 18% J in 9 6 46 Feb 12 29% J in 2 6 Feb 12 29% J in 2 6 Feb 13 13% J in 2 6 47 Feb 13 13% J in 2 6 48% J 160	aar 22 an 24 an 24 an 24 an 25 an 24 an 26 an 27 an 27 an 29 an 29 an 29 an 24 an 26 an 24 an 26 an 26 an 27	25 25 42 25	15 1516 2512 2514 2512 2514	15	15	STOCK EXCHANGE CLOSED GOOD FRIDAY	2,100 200 700 500 200 3,600 3,600 1,700 2,306 1,100 700 1,400 1,500
77 Dec 10 93 F 101½ Dec 14 116 7 445 Jan 3 61½ J 17% Nov 20 23% J 48 Jan 27 64¼ M	ay 24 119 Apr 16 125 10 by 14 27¼ Feb 12 32 30% F 30% F by 16 27¼ Feb 12 30% F 30% F 30% F by 16 28% Feb 12 30% F 30% F 30% F by 17 48 40 98% J 30% F by 28 7½ Mar 28 93 34 33 ar 13 35 Mar 18 30% J 30% J by 28 3 34 34m 18 30% J 30% J by 28 3 34 34m 11 50% P 30m 12 11% A 30% J 31%	an 10 Mack Trucks Inc. eb 5 Macy (R H) Co Inc com. 414% preferred series A. Magina Copper an 24 Magnavox Co (The). eb 19 Mahoning Coal RR Co. Man 11 Manaut - sugar Co. Marling Coal RR Co. Man 12 Maracibo Oil Exploration an 2 Maracibo Oil Exploration an 2 Maracibo Oil Exploration an 2 Maracibo Corp Mar Maracibo Oil Exploration an 2 Maracibo Corp Mar Maracibo Corp Mar Maracibo Corp Mar Marshall Field & Co com. At 4% preferred Mar 22 Marshall Field & Co com. May Dept Stores common. 33.75 preferred May Dept Stores common. 33.75 preferred Mar 22 Mar 22 Mar 23 May Dept Stores common. 33.75 preferred Mar 24 May Dept Stores common. 35.75 preferred Mar 25 Mar 26 Mar 27 McCord Corp common. 32 Mar 28 McCall Corp. McCall Corp		36½ 36½ 119 120 30½ 30½ 82 82½ 83 84 10% 11½ 74% 77 37½ 27¾ 500 500 9½ 9½ 25¾ 16½ 15¾ 16½ 15¾ 25¾ 23¾ 29½ 30 19% 20 65½ 55% 86 86 40%, 61 28½ 24½ 36½ 36¾ 36½ 81½ 24½ 31½ 81½	36½ 36% 120 120 30% 31 30½ 82 82½ 3 8 82 82½ 3 8 82 82½ 3 8 8 82 82½ 3 8 8 82 82 82 82 82 82 82 82 82 82 82 82	36½ 36½ 120 120 30⅓ 30¾ 52⅓ 30¾ 52⅓ 82⅓ 776 776 11⅓ 12 766° 78 3778 38⅓ 616¼ 16¾ 616¼ 16¾ 616¼ 16¾ 616¼ 16¾ 616¾ 16¾ 16¾ 616¾ 16¾ 616¾ 16¾ 616¾ 16¾ 616¾ 16¾ 616¾ 16¾ 16¾ 616¾ 16¾ 616¾ 16¾ 16¾ 616¾ 16¾ 16¾ 616¾ 16¾ 16¾ 616¾ 16¾ 16¾ 616¾ 16¾ 16¾ 616¾ 16¾ 16¾ 616¾ 16¾ 16¾ 616¾ 16¾ 16¾ 616¾ 16¾ 16¾ 616¾ 16¾ 16¾		500 140 13,900 2,602 210 300 21,300 2,300 2,700 600 300 2,700 11,800 9,300 2,500 4,100 300 2,200 3,300 14,400 13,400 900 1,000 4,600 300 1,300 2,000 1

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	Range for Year l	Highest	Range Sine Lowest	Highest	STOCKS NEW YORK STOC EXCHANGE	. P61	Menday Apr. 15	Tuesday Apr. 16	AND HIGH SALE Wednesday Apr. 17 33°8 33°8	PRICES Thursday Apr. 18 33% 33%	Friday Apr. 19	Sales for the Week Shares: 6,200
	26% Sep 26 40 Dec 12 40 May 28 126 Dec 7 29¼ Feb 20 61½ Dec 5 19¾ Dec 31 17 Jan 23 58 Jan 23 58 Jan 23 61½ Sep 26 95½ Dec 21 13¼ Oct 4 76 Oct 8 22 Aug 30¼ Nov 28 25¼ Nov 21 9¾ Dec 10 36¼ Jan 3 36¼ Jan 29 9½ Nov 29	33 Jan 6 42 ½ Dec 13 47 Mar 12 142 Jen 3 40 Aug 10 25 ¼ July 17 22 ½ May 14 90 ½ July 26 75 ½ May 10 105 Apr 2 24 ¾ Jan 3 48 Jan 1 33 Jan 3 42 ¼ Apr 2 30 ¾ Jan 3 49 ¼ Apr 3 40 ½ Apr 3 40	30% Jan 2 30% Mar 14 38 Feb 12 127 Jan 2 30% Feb 12 25% Mar 22 20 Feb 17 73 Mar 21 73 Mar 21 73 Mar 21 73 Mar 21 74 Mar 22 4 Mar 29 4 Mar 29 58 Feb 15 94 Mar 29 58 Feb 12 22 Jan 29 30 Feb 11 25 Feb 13 37% Feb 13 37% Feb 12 37% Feb 12 33% Jan 12 33% Jan 25 84 Mar 15 55 Mar 15	33% Feb 7 40½ Jan 3 47% Apr 18 137 Feb 4 35 Jan 4 32% Jan 14 22½ Apr 12 19½ Jan 10 88 Apr 18 68% Apr 17 98% Feb 26 18½ Mar 28 25½ Mar 1 35% Apr 11 26¼ Mar 29 12½ Jan 14 52% Apr 18 52% Apr 18 33% Jan 14 52% Apr 18 33% Jan 18 65% Apr 18	Middle South Utilities Inc Midland Enterprises Inc- Ex \$25 distribution Midland Steel Prod comm 8% 1st preferred Midwest Oil Corp Minerals & Chem Corp of Minneap & St Louis Ry Minn St Paul & S S Marie Minneapolis-Honeywell R Minneapolis-Honeywell R Minneapolis Moline Co coi \$5.50 1st preferred \$1.50 2nd conv preferre Minnesots & Ontario Pap Minnesots & Ontario Pap Minnesots Power & Light Minute Maid Corp Mission Corp Mission Development Co Mississippi River Pref Co Missouri-Kan-Ter RR coi 7% preferred series A	OB	32 % 33 33 % 32 % 44 44 44 44 44 44 44 44 44 44 44 44 4	**3138 32 ½ 4448 4418 132 132 3414 3414 2638 2714 2638 2714 22 2246 1776 1738 8634 87 67 68 **95 9612 17 1738 853 8612 23 ½ 2412 3234 3494 3234 3494 34 35 3434 3478 944 1018 58 5814	31°8 31°8 44 45°8 132°4 133°4 134°4 26°4 27°4 22°18 18 18 18 18 18 18 18 18 18 18 18 18 1	**30% 32** 45% 47% 132** 132** 34 ¼ 34 ¼ 27½ 28% 21% 21% 21% 18 18½ 86 68¼ 68% 95 96½ 16% 86% 24½ 23% 24½ 32% 33% 9 9½ 49½ 52% 34¾ 35½ 99 9½ 56½ 56½	STOCK EXCHANGE CLOSED GOOD PRIDAY	100 6,300 60 1,600 7,400 2,600 2,100 4,800 9,200 1,500
	35 % Apr 26 7% Oct 2 60 Oct 3 673% Oct 2 14½ Dec 31 21 Dec 13 18¾ Nov 29 16% Nov 29 33¼ Nov 19 22½ Nov 29 39% Jan 26	47¼ May 14 11¼ Feb 29 76 Feb 20 88 Feb 20 22 Mar 23 28¾ July 23 24¼ Jan 12 24¾ Jan 12 24¾ Jan 3 47 Jun 14	36% Mar 28 85% Feb 13 67 Jan 4 75 Jan 2 14½ Jan 3 19% Mar 18 19% Apr 17 11% Apr 2 30% Feb 26 24¼ Jan 2 20½ Apr 18 26% Feb 11	44¼ Jan 31 11½ Apr 12 71¾ Apr 15 83 Apr 18 17 Apr 16 24½ Apr 18 23¼ Jan 9 18 Jan 8 377% Jan 14 26% Mar 4 47½ Apr 16 22 Feb 19 33% Jan 4	Missouri Pacific RR class Mohasco Industries Inc 3½% preferred 4.20% preferred Mojud Co Inc Monarch Machine Tool Monon RR class A Class B Monsanto Chemical Co Montana-Darota Utilities Montana Power Co (The) Montecatini Mining & Che Amer shares Monterey Oli Co	5 100 100 125 No par 25 No par 25 No par 27 No par 28 No par emical 1,000 lire 1	40½ 41¼ 11½ 11½ 81 81½ 916¼ 16% •20½ 20% 20 913¼ 13½ 25 4 25¼ -47½ 47¾ 21½ 21½ 21½ 2758 28½	4034 40% 1114 1138 7012 7112 8112 8112 1638 17 2058 2034 2016 2016 1336 1346 35 3512 25 2518 4712 4712 2138 2114 2738 2758	40 ³ 4 41 ¹ 6 11 ¹ 6 11 ³ 6 70 ³ 4 70 ³ 4 81 ¹ 2 82 ³ 4 17 17 21 23 ³ 4 19 ³ 2 20 13 13 35 ¹ 6 25 ¹ 6 25 ¹ 6 25 ¹ 8 47 ¹ 4 47 ¹ 2 21 ¹ 2 21 ¹ 2 27 ² 4 28	4014 41 1116 1114 71 71 8216 83 17 1716 2334 2412 1914 20 13 1354 3514 3534 25 2516 4678 4678 2058 2058 2778 2876		14,900 17,300 90 700 4,200 400 38,000 5,100 7,200
	38 % Jan 10 21 18½ Nov 27 37½ Dec 13 30¾ Jan 23 23 % Nov 20 41¼ Dec 31 36¾ Dec 21 29½ Dec 31 42 Jan 4	46% Apr 27 25% Dec 12 28½ Mar 12 513% Mar 14 45½ Nov 9 32¼ Mar 7 40% May 10 18 Jan 4 45½ Jan 11 42¼ Apr 12 50 Mar 15	35 ¹⁴ , Feb 12 21 ¹⁶ , Mar 12 16 ¹⁴ , Apr 12 35 ¹⁴ , Feb 12 35 ¹⁴ , Feb 11 20 ¹⁶ , Mar 27 27 ¹⁶ , Feb 14 14 ¹⁶ , Mar 25 35 ¹⁶ , Feb 18 24 ¹⁶ , Apr 15 43 ¹⁴ , Jan 7	40¼ Jan 7 25¼ Jan 24 18½ Jan 3 43¾ Apr 1 47 Jan 10 23¾ Jan 11 23¾ Jan 8 17¾ Apr 15 38¾ Jan 1 30¼ Jan 4 48¼ Jan 14	Montgomery Ward & Co. Moore-McCormack Lines Morreli (John) & Co. Motorola Inc Motor Products Corp Motor Wheel Corp Mueller Brass Co. Munsingwear Inc Murphy Co (G C) Murray Corp of America. Myers (F E) & Bros	No par 12 10 3 10 5	37 37½ 23½ 17 23½ 17 23½ 17 23½ 17 23½ 17 23½ 17 23½ 17 23½ 17 25	37½ 37½ 22% 22% 16% 17¼ 43 43½ 21 21½ 29% 30 16½ 16% 36¼ 36½ 24% 25 45 45	371½ 3778 2276 2278 1634 1634 4278 4312 43 43 21 295a 2979 1638 1656 3614 3638 2473 25 445 46	3784 38 2214 2234 1615 1634 4354 4314 4356 2116 2116 30 3036 1656 1676 3618 3636 2478 2536 455 4614		2,300 . 800 . 3,600 . 500 . 1,500 . 1,600 . 2,600 . 10,500 .
	118 Jan 24 16¼ May 28 62 Jan 23 23 Feb 17 11 Nov 26 35¾ Jun 8 34¾ Oct 17 150 Nov 21 11½ May 24 34¼ Feb 13 20 Apr 11 20 Feb 10 34½ Jan 23 21⅓ Mar 19 20¾ Feb 10 92¼ Dec 17	148 May 10 22 July 16 82 July 25 29 ½ Jun 27 16 ¼ Mar 19 42 ¼ Apr 18 39 ½ Jan 24 179 Jan 30 15 ¼ Aug 17 59 July 20 66 ½ May 14 33 ½ Dec 6 42 ¼ Aug 14 25 ¼ Jun 27 29 ¾ Oct 11 101 ½ Aug 28	110 Feb 12 157% Apr 17 69 Feb 11 20 Mar 28 11 Feb 12 335% Apr 8 35 Jun 2 155 Jun 2 13½ Feb 27 46¼ Feb 12 20¾ Jun 3 30 Feb 12 35% Mar 1 185% Apr 8 235% Feb 12 94 Jun 2	130 Jan 8 18½ Jan 4 80½ Jan 8 30 Jan 3 13% Mar 13 38% Jan 14 38% Feb 26 163½ Apr 9 15% Jan 9 15% Jan 9 15% Jan 1 24¼ Apr 5 39¼ Mar 28 38½ Mar 18 23% Jan 9 27% Mar 21 101% Apr 3	Nashville Chatt & St Lou Natco Corp National Acme Co. National Airlines National Airlines National Aviation Corp. National Aviation Corp. National Biscuit Co comm 7% preferred A. National Can Corp. National Can Corp. National City Lines Inc. National City Lines Inc. National Dairy Products. National Department Stc National Distillers Prod c 414% pfd series of 195	5	114 115 16 16 16 44 20 46 20 42 12 42 13 25 46 36 56 37 160 162 42 14 14 4 55 46 55 46 23 42 23 42 36 56 36 37 19 36 36 37 19 36 37 19 4 19 4 55 46 20 42 36	114 115 16 16 74 ½ 75 20% 21 12% 127% 35 ½ 35 ½ 37 / 37 % 160 160 160 160 14 ½ 14 ½ 54 ¾ 55 ¾ 23 % 38 ½ 38 ½ 38 ½ 37 ½ 19 19 26 ½ 26 % 100 ¼ 100 ¼	*114 117 15 % 15 % 76 76 76 20 % 20 % 12 % 12 % 35 35 1/4 37 % 37 1/4 37 % 160 1/4 161 14 1/4 14 36 23 % 23 % 36 1/2 37 % 36 1/2 37 % 36 1/2 37 % 19 19 1/4 26 3 27 100 3/4 100 3/4	114 114 16 16 14 17 77 77 207 12 12 12 14 12 12 12 13 14 16 14 16 14 16 14 16 16 16 16 16 16 16 16 16 16 16 16 16	STOCK EXCHANGE CLOSED GOOD FRIDAY	170 600 600 6.200 5.200 1,500 6,800 30 5,400 6,200 1,500 2,300 11,900 1,600 18,600 1,600
	18½ Jun 20 37½ Dec 27 93 Dec 28 76½ Jan 23 154 Dec 10 132 Nov 30 11½ Jan 5 32¾ Feb 14 16½ Jan 20 64 Jan 20 33¼ Dec 28 36 Dec 13 7 Oct 15 10¼ Dec 26 12¾ Feb 13 5¾ July 18 13½ May 28 13½ Dec 21 31¾ Dec 14 75 Dec 3	21 1/4 Mar 12 61 1/4 Apr 13 105 1/2 Feb 23 123 1/2 Aug 9 179 Jan 31 153 Mar 12 14 3/4 Sep 4 48 3/4 Oct 24 20 Sep 10 77 1/4 Aug 17 87 1/8 Nov 5 48 Jan 3 9 1/4 Apr 13 12 3/6 Oct 11 17 Mar 29 8 1/4 Mar 5 15 Jan 3 17 3/6 Mar 19 39 1/2 July 30 96 Mar 13	18½ Jan 7 36½ Feb 15 91 Apr 8 100½ Feb 12 156¼ Feb 11 13½ Feb 20 12½ Apr 12 38 Apr 8 17¼ Feb 12 40¼ Feb 12 40¼ Feb 12 36⅓ Jan 2 8 Feb 4 9 Apr 9 12¼ Feb 27 6⅔ Jan 2 13½ Jan 2 13½ Jan 2 13¼ Feb 13	19¾ Jan 25 40% Jan 11 197 Jan 4 121½ Apr 3 162½ Apr 16 139 Jan 23 139 Jan 23 139 Jan 7 47¾ Jan 7 47¾ Jan 7 48% Apr 9 80¼ Jan 10 51 Jan 9 38½ Apr 11 51 Jan 9 38½ Apr 11 51 Jan 9 38½ Apr 11 61¾ Feb 5 14½ Feb 5 14¼ Feb 5 14¼ Feb 26	National Fuel Gas Co National Gypsum Co com \$4.50 preferred National Lead Co commo: 7% preferred A 6% preferred A National Linen Service C National Linen Service C National Shares Corp National Shares Corp National Sugar Ref Co National Sugar Ref Co National Sugar Ref Co National Supply (The) P National Tea Co National Tea Co National Theatres Inc Nat U. S. Radiator National Vulcanized Fibr. National Vulcanized Fibr. National Corp Nein Corp Nein Corp Newserry Co (J J) comm. 3%% preferred	mon _ 1 _ 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19½ 19½ 36½ 37 92 93 118¾ 119½ 161½ 161½ 133 134 125½ 123½ 18½ 38½ 18½ 18½ 18½ 18¾ 46¼ 49½ 34¾ 34¾ 46¼ 49½ 38⅙ 38½ 8³₺ 8³₺ 8³₺ 8³₺ 9½ 13³₺ 13¾ 7½ 15³₺ 15³₺ 13³₺ 13¾ 7½ 15³₺ 15³₺	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		8,200 9,830 8,800 280 110 700 2,300 2,400 4,700 5,00 38,000 5,100 5,900 100 600 2,100 2,100 120
	16½ Apr 26 79 Nov 21 88¾ Jan 20 50 May 28 23¼ Nov 29 32¼ Nov 29 26¾ Sep 11 76 Sep 26 94¼ Jan 6 440 July 24	1734 Sep 6 97½ Feb 14 125½ May 7 87½ Nov 19 33½ Apr 30 47¼ Jan 3 33¾ May 18 91 Jan 17 107 July 25 500 Jan 9	165% Feb 19 81 Jan 16 9914 Feb 13 7414 Apr 8 23 Feb 14 275% Feb 25 26 Feb 25 78 Mar 13 10012 Apr 10 351 Mar 28	17 Jan 2 86 Jan 24 109½ Jan 11 84½ Jan 7 26½ Jan 10 35¾ Jan 4 29¼ Jan 10 86 Jan 7 103 Mar 11 351 Mar 28	New England Electric Sy New Jersey Pr & Li Co 4 Newmont Mining Corp. Newport News Ship & Dr New York Air Brake. New York Central. N'Y Chicago & St Loui New York Dock common 55 non-coun preferred. N Y & Harlem RR Co. N Y New Haven & Harti	% pfd_100 10 y Dock1 5 No par s Co15 No par No par 50	76% 16% 84 108% 108% 108% 108% 25% 30% 25% 30% 85% 87 100% 360	16% 16% 82 84 108 108 ½ 76¼ 77 25½ 25½ 25½ 29% 30 26% 27 85 87 1100½ 112 132	1634 1678 *82 84 1071½ 108½ *76 763½ 2514 2514 2936 3039 2634 27 85 100½ 100½ *300 360	16% 16% 82 84 109 109 109 109 109 109 109 109 109 109		20,000
	12% Nov 27 32½ Dec 26 19 Jun 21 34½ Dec 4 75½ Nov 28 28½ Dec 6 69¾ Nov 29 73 Nov 28 78 Dec 31 82 Dec 31 185 May 25 33½ Jan 5 60½ Jan 4 22¾ Nov 19	30 Jan 3 64¾ Jan 3 58 Nov 26 39¾ Mar 27 94 Mar 5 34¼ Feb 28 85½ Feb 23 91 Feb 13 98¼ Jan 9 12½¼ Aug 16 43 Apr 13 73¾ July 18 26¼ Feb 7	79 Jan 14 82 Jan 25 1834 Apr 10 3334 Feb 12	17 Jan 15 41½ Jan 14 54½ Jan 14 38¾ Apr 12 87 Apr 1 31¾ Mar 1 73½ Peb 14 81 Jan 30 86¼ Apr 11 90 Jan 23 23¼ Jan 31 38 Jan 8 70¾ Jan 3 24½ Jan 9	Common Preferred 5% series A New York Shipbuilding N Y State Electric & Ga: Common \$3.75 preferred Nlagara Mhk Pwr. Corp 2.40% preferred 3.60% preferred 4.10% preferred 4.10% preferred Nlagara Share Corp. Nopco Chemical Co. Norfolk & Western Ry	No par 100 Corp 18 Corp 100 com No par 100 com No par 100 100 100 100 200 200 200 200	30 ° 2 30 ° 8 *71 73 *76 ° 8 78 ° 4 *86 86 ° 2 *87 89 19 ° 8 19 ° 6 69 69 22 ° 8 22 ° 8	141/2 141/2 351/4 351/4 36 37 371/2 33 84 84 301/8 301/8 1711 73 176/8 86 86 88 89 191/4 111/4 351/2 355/8 681/2 681/8 2221/4 231/4	14% 14% 15% 35% 35% 35% 36% 36% 36% 36% 36% 30% 71 71 71 76% 86 86% 88 1912 1914 35% 35% 36% 36% 36% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35	14% 14% 35 35 36 36 36 36 37 37½ 883 85 30% 71 71 71 976% 80 86 88 19 ½ 19 ½ 35% 35% 683 69 ½ 23 23 ½		1,700 400 1,600 40 17,800 300 200 40 10
	38¾ Nov 29 16¾ Jan 16 77½ Dec 28 41 May 8 104 Sep 19 35¼ Oct 1 16½ Oct 1 72½ Dec 17 84 Dec 18 82 Dec 5 84 Dec 18 21¼ Jun 8 14 Oct 1 20½ Oct 1 475½ Jan 10	103 Jan 3 101½ Jan 9 102% Jan 5 99½ July 25 29½ Jan 13 19% Jan 3 28½ Jan 6	76 Mar 19 48% Jan 2 105 Jan 14 39% Feb 12 16% Feb 5 74% Jan 2 85 Jan 10 86 Jan 2 85½ Jan 10 88 Jan 8 24% Jan 2 14% Feb 12 21¼ Feb 15	90 Feb 1 90½ Feb 18	Northeast Capital Corp Northern Central Ry C Northern Natural Gas 5½% preferred Northern Pacific Ry Northern States Pwr Co Common \$3.60 preferred series \$4.10 preferred series \$4.11 preferred series \$4.11 preferred series \$4.16 preferred series Northrop Aircraft Inc Northwest Airlines Inc. 4.6% preferred	0 50 50 50 50 50 50 50 50 50 50 50 50 50	23½ 23½ 77 77 57½ 58 106½ 106½ 106½ 40 40¾ 17½ 75¼ 75¼ 75½ 88 92 88 91½ 91½ 91½ 25¾ 26 x14% 15½ 23¼ 26 23¼ 23¼	305k 315k 223¼ 233k *76¼ 78 57% 58¼ *106½ 107½ 40% 40% 17½ 76 *87 89 *88 92 *87¼ 91½ 91½ 91½ 255k 257k 15 1558 *22½ 23 56 58	30% 31½ 23% 76% 78% 78% 78% 78% 78% 78% 78% 78% 78% 78	30°4 31 °22°5 23'6 °76'4 78 57'12 58'6 106 106'12 40°3 41'4 17'4 17°36 74'2 74'2 °87 89 °88 92 °87'4 89 91 91 25'4 25'6 15'6 15'4 22'2 22'4 58 58°4		53,600 1,400 4,400 50 21,000 8,500 80 10 10 130 8,700 3,100 190 3,700

NEW	YORK	STOCK E	KCHANGE	STOCK REC	'OPD
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Range for Year Lowest	1956		nee Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Ps:	Monday		AND HIGH SALI	E PRICES		Sales for
49 Dec 14 90 ¼ Dec 13 78 Dec 20 95 Dec 18 92 ½ Dec 31 33 ¾ Jan 4 34 ¼ Jan 10 17 ½ Nov 1 97 ½ May 29 23 ½ Jan 3 48 Nov 29 105 Nov 20 11 May 28 80% Dec 31 33 ¼ Peb 14 40 ¼ Feb 3 77 May 2 166 Sep 10 59 Nov 20 60 Nov 27 98 ½ Dec 6 35 Jan 27 98 ½ Dec 6	58 ¼ Aug 13 110 ¼ Jan 4 100 Jan 5 110 Jan 11 109 ½ Feb 10 47 ½ Apr 3 43 July 10 19 ½ July 13 104 ½ Jun 26 29 ½ July 16 62 ¾ Aug 2 17 ¾ Jan 9 50 ¾ July 26 79 ¾ Dec 31 95 ½ July 26 91 July 2 17 ¾ Jan 9 50 ¾ July 26 91 July 2 17 ¾ Jan 9 50 ¾ July 26 91 July 2 17 ¾ Jan 9 50 ¾ July 2 17 ¾ Jan 9 50 ¾ July 2 17 ¾ Jan 9 50 ¾ July 2 18 19 ½ July 2 19 10 July 5 84 July 11 106 Oct 18 51 ¾ May 9 102 ½ Jan 13	48 % Feb 12 91 % Apr 17 79 Jan 2 95 Jan 4 94 Feb 1 38 Jan 14 17½ Mar 25 93 Feb 13 26 Jan 1 105 Feb 13 11% Feb 12 11% Feb 12 11% Feb 12 12% Jan 3 39% Feb 12 73 Apr 2 16¼ Mar 27 50¼ Mar 27 50¼ Mar 27 50¼ Peb 13 36 ¼ Peb 13 37 Apr 2 16¼ Mar 27 50¼ Mar 27 50¼ Peb 13 36 ¼ Peb 13 36 ¼ Peb 13	52% Apr 13 101% Mar 18 89 Jan 29 1031/2 Mar 1 993, Mar 25 447% Jan 4 138 Apr 4 138 Apr 4 138 Apr 4 138 Jan 15 281/4 Mar 7 501/2 Apr 16 1131/2 Apr 16 1131/2 Apr 16 137% Jan 11 467% Apr 18 334/4 Mar 21 354 Jan 15 163/6 Jan 15 163/6 Jan 15 164/8 Mar 6 104 Jan 2 43 Mar 13 96 Jan 15	Ohio Edison Co common 12 4.40% preferred 100 3.90% preferred 100 4.56% preferred 100 4.56% preferred 100 4.44% preferred 100 4.44% preferred 20 Common 20 Common 5 Converted 4.24% series 100 Chia Mathieson Chemical Corp Common 5 Converted 4.24% series 100 Chia Mathieson Chemical Corp Common 5 Converted 4.24% series 100 Chia Mathieson Chemical Corp Common 5 Converted 4.24% series 100 Chia Edward Corp 100 Chia Elevator 6.25 Cutto Corp 100 Chia Elevator 100 Chia	Apr. 15 51½ 51½ 51½ 93 93½ 82½ 82½ 82½ 100¼ 101¾ 96 97½ 42½ 42½ 17½ 17% 91 95 27% 27% 46% 47¼ 112 112½ 13 13½ 87 87 45% 45¾ 81% 82¼ 81% 82¼ 81% 82¼ 81% 82¼ 81% 92 96½ 96½ 40½ 90½ 90½ 90½ 90½ 90½ 90½ 90½ 90½ 90½ 90½	Apr. 16 5134 52 9238 93 8232 8212 100 10034 96 9712 377% 3814 4215 4224 11738 1778 91 95 2732 2788 4734 11314 11236 11314 11236 11314 11236 1314 11236 1314 11246 1314 11346 4514 87 88142 45144 8114 8114 8126 62 6234 4034 4014 92 93	Apr. 17 5134 5214 9134 9214 8324 8314 99 10012 96 9752 3734 3834 4232 4232 1738 1738 91 95 2738 2738 4758 4834 11242 11232 13 1344 87 87 46 8134 638 82 83 1614 1638 82 83 1614 1638 9612 9612 9 92 92	Apr. 18 51% 523% 924% 924% 8234 8234 9842 100 96 9742 3374 3838 4254 434% 1178 173 91 125 273 2712 4734 4814 113 133 87 87 8178 824 8178 824 8178 824 8178 824 8178 824 8178 827 8178	STOCK EXCHANGE CLOSED GOOD PRIDAY	
934 Jan 10 1714 Jan 22 2314 Feb 10 2315 Oct 31 47 Oct 2 3315 Oct 31 47 Nov 29 3024 Sep 26 64 Dec 26 64 Dec 21 2324 Sep 26 64 Jan 27 48 Dec 13 86 Dec 31 86 Dec 21 2274 Sep 26 46 Jan 20 374 Sep 26 46 Jan 20 374 Nov 27 2014 Sep 26 46 Jan 20 374 Nov 27 2014 Sep 26 46 Jan 20 374 Nov 27 2014 Sep 26 46 Jan 20 374 Nov 27 2014 Sep 26 46 Jan 20 374 Nov 27 2014 Sep 26 46 Jan 20 374 Nov 27 2014 Sep 26 46 Jan 20 374 Nov 27 2014 Sep 26 46 Jan 20 374 Nov 27 2014 Feb 29 4374 Nov 27 314 Jan 23 111 Dec 17 314 Jan 26 64 Sep 12 184 Oct 2 314 Nov 29 45 Nov 20 92 10 96 Nov 20 97 10 98 Nov 20 97 10	1634 Oct 5 1774 Jan 22 2834 Nov 22 2834 Nor 28 40 Jan 16 5334 Mar 28 40 Jan 12 54 Jan 12 54 Jan 12 1624 Feb 9 9 Mar 20 21 14 Mar 20 21 15 Jan 3 4276 Dec 10 25 Jan 3 4276 Dec 20 634 Mar 12 2434 Mar 12 2434 Mar 12 2434 Mar 12 2434 Mar 21 2444 Mar 12 2454 Mar 21 2454 Jan 13 283 Mar 27 101 Jan 9 434 Jan 13 283 Mar 27 103 Jan 6 164 Jan 13 28 Jan 13 35 4 Feb 6 168 Aug 15 -96 4 Mar 12 28 Mar 29 6614 Sep 6 168 Aug 15 -96 4 Mar 13 21 Jan 13 35 4 Feb 6 168 Aug 15 -96 4 Mar 12 21 Jan 10 29 Feb 24 100 12 Jan 10 29 8 Nov 19 20 12 Jan 10 29 8 Nov 19 20 12 Jan 10 29 8 Nov 19 20 12 Jan 16 29 4 Jan 17 29 8 Mar 13 10 12 Feb 3 10 2 Feb 3 10 2 Feb 3 10 2 Feb 3 10 3 3 5 Feb 10 10 4 4 Apr 6 38 3 8 Sep 10 38 8 Sep 10 38 8 Sep 10 39 10 Dec 17 344 Jan 16 39 14 Jan 18 30 14 Jan 18	13½ Jan 2 15½ Feb 12 24 Feb 13 23½ Feb 12 24 Feb 13 23½ Jan 18 48 Apr 3 35¾ Mar 1 28¾ Feb 22 123¾ Jan 2 6 Feb 21 28¾ Jan 2 40½ Jan 18 48½ Feb 12 28¼ Jan 2 40¼ Jan 8 42¾ Feb 12 22¼ Feb 12 16½ Jan 18 3½ Feb 12 22¼ Apr 15 39 Jan 7 20½ Mar 2 49¼ Apr 5 39 Jan 7 20½ Mar 18 13⅓ Jan 2 26 Apr 8 25¾ Jan 18 13⅓ Jan 2 26 Apr 8 25¾ Jan 1 77 Jan 30 32¼ Apr 18 13⅓ Jan 2 22½ Jan 2 22¼ Jan 2 22¼ Jan 2 22¼ Jan 2 21¾ Apr 9 21¾ Apr 9 21¾ Apr 9 21¾ Apr 1 55¾ Jan 2 24¼ Apr 9 18¼ Jan 2 22¼ Jan 7 34¼ Mar 1 24¼ Feb 12 95 Jan 1 3½ Mar 1 3½ Mar 1 21 4½ Feb 12 4¾ Jan 7 94 Jan 3 33¼ Apr 1 31¼ Jan 2 21¼ Mar 1 24½ Feb 12 43¼ Jan 3 22 41¼ Jan 3 22 41¼ Jan 3 22 41¼ Jan 3 22 41¼ Jan 2 21 21¼ Jan 3 22 21¼ Jan 3 23 21¼ Jan 3 23 21¼ Jan 2 21 21¼ Jan 3 23 2	16¼ Jan 31 17¼ Jan 22 27 Jan 2 26¼ Jan 9 43¼ Apr 8 39⅓ Apr 8 39⅓ Apr 8 39⅓ Apr 9 131¾ Mar 7 137¾ Jan 11 19⅓ Jan 16 94⅙ Apr 13 45⅙ Apr 13 26⅙ Apr 15 21⅙ Apr 10 21⅙ Apr 11 23 Apr 10 23 Apr 10 24 ¼ Peb 12 104⅙ Peb 12 104⅙ Peb 12 104⅙ Peb 12 104⅙ Apr 11 23 Apr 16 24 Apr 11 36 Apr 11 37 Apr 18 37 Apr 19 24 Apr 11 37 Apr 18 38 Apr 16 39 Apr 16 30 Apr 16	Pacific Amer Fisheries Inc. 5 Pacific Coment & Aggregates, Inc. 5 Pacific Coast Co common	13 13 14 16 16 16 16 16 16 16	*135% 1334 348 389 380 30127% 1283% 13514	1334 1334 1578 16 266 26 26 36 42 42 42 42 43 48 48 48 48 48 51 28 36 51 52 52 42 52 52 52 52 52 52 52 52 52 52 52 52 52	13% 13% 26% 26% 42% 42% 42% 42% 42% 42% 42% 42% 42% 42	STOCK EXCHANGE CLOSED GOOD PRIDAY	1,200 400 1,500 1,000 17,600 2,900 100 889 20 7,000 14,700 11,400 4,500 2,400 1,100 2,400 1,100 2,400 1,000 2,400 1,000 1,000 1,100 2,400 1,000

		NEW YO	RK STOCK EXCHA	NGE ST	*	CORD,	PRICES		Sales for
Range for Previous Year 1956 Lowest High	Range on	nce Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE P47	Monday Apr. 15	Tuesday Apr. 16	Wednesday Apr. 17	Thires Thursday Apr. 18		the Week Shares
31 May 28 35% I 130 Nov 21 153 F 29% Dec 26 33½ A	eb 20 131 Jan 4	36 ³ 4 Mar 15 138 Feb 5 29% Jan 7	Quaker Oats Co (The) common_5 8% preferred100 Quaker State Oil Refining Corp_10	36% 36% 135% 136 28 28	36½ 35½ 156 156 28 28	36 tg - 36 /2 135 - 135 28 - 26 %	363a 263a •134½ 135½ 264a 265a		2,900 120 1,400
33½ Nov 23 50% M 70½ Nov 27 87½ F 15½ Dec 2 20½ J 53¾ Jan 23 59¾ A 12 Dec 27 16% A 13 July 19 19½ N 31¼ Feb 14 37¾ A 13½ Sep 24 44½ J 33¾ Nov 23 37¾ A 20½ Jan 11 30½ A 11½ Dec 26 15 J 6 Nov 27 10% A 15 Jan 27 18¾ A 18½ Jan 3 30¼ A 11½ Dec 26 15 J 15 Jan 27 18¾ A 18½ Jan 3 30¼ A 15 Jan 27 18¾ A 18½ Jan 3 30¼ A 15 Jan 18 6½ A 15½ Dec 27 18¾ A 25½ Dec 27 28¾ J 2½ Feb 13 35 A 25½ Dec 27 28¾ J 2½ Feb 13 35 A	reb. 14 71 4 Apr. 10 uiy 11 17 Mar 22 pr 12 48 4 Feb 11 uig 3 25 7 8 Apr 15 uig 1 11 2 Mar 14 dar 9 16 8 4 Mar 15 lay 9 31 4 Apr. 17 an 3 37 Mar 25 pp 6 33 8 Feb 26 pp 11 25 12 Mar 27 an 5 87 Mar 26 far 14 5 4 Apr. 12 anf 14 14 2 Feb 28 pr 18 27 Jan 18 pp 4 57 Apr. 17 an 3 23 7 Feo 25 an 16 5 12 Jan 8 an 10 11 8 Mar 4 per 2 4 30 7 8 Apr. 2 ee 10 21 Mar 12 uiy 26 93 4 Feb 3 uiy 26 93 4 Feb 8 uiy 26 93 4 Feb 8 uiy 3 51 8 Feb 5 an 3 51 8 Feb 5 an 3 51 8 Feb 5 uiy 3 5 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	36% Apr 17 78 Jan 24 18% Jan 14 18% Jan 17 58 Mar 22 34% Jan 11 15¼ Apr 12 20% Jan 16 34½ Jan 16 39 Jan 10 36 Jan 24 1123 Jan 11 123 Jan 11 123 Jan 11 123 Jan 11 123 Jan 18 30 Mar 29 15¼ Jan 18 30 Mar 29 15¼ Jan 22 127a Jan 18 59¾ Jan 22 127a Jan 22 127a Jan 21 17½ Jan 22 127a Jan 18	R	35% 36 1134 7178 1174 1174 1174 118 1478 1478 1478	357a 35% *72 72 ½ *177 18 55 55 55 56 267 267 13% 14 13% 19½ 315; 31½ 35½ 33½ 40° 41½ 26° 268 9% 9% 55% 14½ 14½ 28% 55% 55% 14½ 28% 28% 57½ 53 28% 28% 57½ 53 21½ 32 21½ 32 21½ 33 21½ 34 21½ 34	3614 3614 772 7212 772 7212 772 7212 772 7212 773 773 773 773 774 775 774 775 774 775 774 775 774 775 775	36°a 36°a 72. 72°b2 17°a 1; 55°b 26°6 26°6 26°6 26°6 26°3 13°a 14°a 19°b 2 33 33°a 34°a 34°a 91°a 93°a 93°a 6°a 14°a 14°a 91°a 28°a 91°a 14°a 91°a 93°a 91°a 14°a 91°a 93°a 91°a 93°a 91°a 14°a 91°a 93°a 91°a 14°a 91°a 16°a 91°a 16°a	STOCK EXCHANGE CLOSED GOOD PRIDAY	27,599 500 1,300 1,009 31,800 4,100 105,300 1,209 100 2,100 2,100 1,500 600 600 800 10 4,100 2,200 1,000 1,880 3,000 17,400 7,500 45,900 182,400 200
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81s Jun 15 23 1/s Jun 15 23 1/s Jun 11 11 12 Dec 28 32 1/2 Nov 29 31 1/4 Dec 31 32 Dec 26 31 1/2 Dec 26 32 1/2 Dec 26 31 1/7 Sec 17 56 Jun 4 55 Jun 23 343 Nov 30 343 Nov 30 344 Dec 7 32 Dec 28 33 1/2 Dec 28 33 1/2 Dec 26 41 1/2 Dec 27 6 Dec 31 41 1/4 Feb 9 30 1/8 Dec 7 37 Dec 17 38 Dec 27 39 Dec 27 30 Dec 26 41 1/4 Feb 9 30 1/8 Dec 26 31 37 Dec 12 23 1/2 Dec 20 70 Dec 20	566 Highest 36% Dec 14 9% July 13 35% Aug 1 70 Jan 6 15% July 18 90% Mar 2 170 Jan 16 170 Feb 1 19½ Sep 17 71% Sep 10 69 Mar 9 73% Dec 31 169 Jan 20 19% Jan 16 38 Feb 10 18% Feb 10 18% Aug 3 10½ Aug 3 10½ Aug 3 10½ Aug 3	17% Peb 12 52 Mar 25 57% Mar 2 57% Mar 2 16% Jan 2 17 Mar 1 33% Mar 5 13% Apr 17 7 Apr 11 81% Mar 15 6% Jan 7 13% Jan 7	Highest 37 % Jan 24 8 % Jan 7 27 % Jan 4 8 % Jan 7 27 % Jan 4 35 % Jan 4 35 % Jan 4 93 % Mar 29 49 % Jan 11 61 Jan 24 21 % Apr 18 64 % Jan 21 155 % Jan 25 18 Jan 15 15 % Peb 5 8 Jan 21 10 Apr 17 15 % Apr 12 15 % Apr 17 16 % Apr 17 17 18 % Apr 17 18 % Apr 17 19 % Apr 17 11 % Apr 17 11 % Apr 17 11 % Apr 17	NEW YORK STOCK EXCHANGE Psr	Monday Apr. 15 3138 3214 8812 878 88312 86 88312 86 88312 86 9212 9512 4014 4094 14932 15034 14932 15034 14932 15034 14932 15034 14932 15034 14932 15034 14932 15034 1798 1798 1758 1798 1758 1	Tuesday Apr. 16 3134 33 % 88½ 88% 66 66 632% 32 % 8335 84 88% 8335 82 88 834 86 9246 95 20% 5434 55 84 61 61% 61% 61% 61% 61% 61% 61% 61% 149 175 134 1778 35 134 1778 82 82¼ 88 9 171½ 181½ 591½ 591½ 591½ 591½ 591½ 591½ 591½ 59	Wednesday Apr. 17 30% 32% 81% 81% 81% 81% 81% 81% 81% 81% 81% 81	Apr. 18 30 31 8½ 8½ 23 23½ 66¼ 66¼ 32½ 32½ 83½ 86 992½ 95½ 43¼ 44¼ 147½ 149 21 21¼ 54½ 55¼ 60% 62¼ 146¼ 13% 13% 13% 13% 13% 13% 13% 13% 13% 13%	STOCE EXCHANGE CLOSED GOOD FRIDAY	e Week Shares 9,900 300 22,100 400 14,100 24,000 1,000 4,100 1,500 2,400 1,100 2,100 5,100 1,700 1
40½ Dec 20 29 Feb 7 23 Sep 12 25% Dec 26 82 Dec 28 21% Nov 13 05½ Dec 20 38¼ Jan 10 04 Dec 18 93 Oct 30 85 Dec 28	55% May 4 17% Jun 3 37% Apr 6 12% Nov 28 58% Mar 9 130 Feb 2 128 Feb 20 34% Mar 26 94% Apr 24 38% Apr 18 128 Jan 6 47% July 26 116 Feb 13 103 Feb 13 106 Mar 6 103½ Feb 17 79% Nov 27 73% Jan 16 12% Dec 31 14% Dec 27	40 ³ 4 Feb 12 9 ¹ 2 Mar 1 25 ¹ 2 Jan 2 11 ¹ ½ Jan 2 41 ¹ 2 Feb 28 	13½ Jan. 9 28% Jan 15 14¼ Jan 11 47% Apr 16 28½ Apr 3 84 Mar 6 25½ Jan. 8 120 Jan. 9 49 Apr 16 24½ Apr 1 111 Feb. 12 90 Mar 27 98 Mar 1 93 Mar 13 77% Apr 10 22 Mar 11	V Vanadium Corp of America	47% 47% 97% 10 97% 10 2714 2714 12% 1278 44 4512 *123	47½ 47³4 *9°% 10 27 27¼ 12°% 13 47½ 47% *123 — *123 — *123 — *82 86 22½ 22½ *111½ 113½ 47°% 49 —106¼ 106³% *85 89 *90 93 *92 95 *6 76 30 30½ 137½ 14 16% 16%	46°8 47 10° 10 27 27½ 12°½ 13¹¼ 46½ 47° *123 — *123 — *27½ 28° *82 86 22°½ 25° 112¼ 115 47°¾ 48°½ *10°½ 10°½ *85° 89 *90° 93 *90° 95 *76°½ 76°½ 30°% 30°% *16°½ 16°%	46½ 47½ 9% 10 27¼ 27¼ 46% 47 *1234 13¼ 46% 47 *123 *123 *28 28¼ *82 86 24 25% 116 119¾ 48¼ 48¾ 24½ 106 106 *85 89 *90 93 *92 95 76½ 77 30¼ 30¼ 14 16¼ 16¼		2,500 1,400 1,100 20,600 6,200 31,800 30,100 1,700 7,700 10 10 700 1,000 800 200
74½ Nov 28 13¼ Dec 19 29½ Sep 26 64 Nov 29 12¾ Jan 30 13¼ Dec 11 15¾ Dec 17 15¾ Nov 23 18½ Jan 27 40¼ Feb 9 22½ Jan 3 19½ Feb 9 22½ Jan 3 19½ Feb 9 23¾ Dec 26	83¾ Jan 3 14½ Jan 9 33 Jan 6 75 Mar 20 20¼ Sep 7 17¼ Mar 12 106 Feb 28 20 Apr 32 9¼ Apr 3 40½ Jan 9 38½ Mar 23 37¾ Aug 8 27¾ Dec 14 4¼ Apr 6	70 Apr 10 13 Apr 8 29 Feb 12 15% Feb 12 15% Feb 12 15% Feb 12 92 Mar 18 13½ Mar 29 22% Apr 4 42½ Feb 12 34¾ Feb 12 34¾ Feb 26 28 Feb 26 24¾ Jan 17 25¾ Jan 2 2½ Feb 28	77 Jan 24 13% Jan 4 30½ Jan 2 76% Apr. 18 18% Jan 11 15 ½ Jan 25 95 ¼ Jan 25 95 ¼ Jan 3 52% Jan 4 26% Apr. 18 32¼ Mar 28 36¼ Jan 17 32 Jan 4 26% Apr. 15 32¼ Mar 27 3 Jan 4	Wabash RR 4½% preferred100 Waldorf System No par Walgreen Co 10 Walker (Hiram). G & WNo par Walworth Oo 2.50 Ward Baking Co common 1 5½% preferred 100 Ward Industries Corp 1 Warner Bros Pictures Inc 5 Warner-Lambert Pharmaceutical 1 Washington Gas Light Co No par Washington Water PowerNo par Waukesha Motor Co 5 Wayne Knittling Mills 5 Wayne Fump Co 1 Welbilt Corp 1	*69½ 71½ 13 13½ 29½ 29½ 29½ 75¾ 75¾ 17 17½ 13 13⅓ 92 92 14¼ 23⅓ 51¾ 23⅓ 51¾ 63 36⅓ 36⅙ 26% 23% 28¾ 26 26% 30 30 30 x2½ 2%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*69½ 70¾ 13 13½ 29½ 29½ 93½ 76½ 76½ 17 17¾ 13¼ 13¼ 93 93 13½ 13½ 23½ 23¼ 52¼ 52½ 37¾ 37¾ 36½ 36½ 28¼ 28¾ 26½ 26 29½ 30½ 29½ 30½ 29½ 30½ 29½ 30½	**69½ 71. 13¼ 13¼ 29½ 29½ 76¼ 76¾ 17 17¼ 13¼ 13¾ **92 93 **13¾ 13¾ 23½ 23½ 52¾ 52¾ 52¾ 52¾ 36% 62¾ 28½ 28½ 26% 26¾ 29½ 30½ 29½ 29½ 29½ 29½	STOCK EXCHANGE CLOSED GOOD FRIDAY	1,300 800 600 7,100 1,000 80 300 1,800 5,400 1,000 2,100 200 400 1,400 2,800
3014 Oct 1 4444 Nov 26 20% Feb 16 2554 Jan 30 97 Nov 26 92 Dec 12 88 Dec 20 4244 Jan 30 104 Mar 27 18% Jun 20 15½ Dec 13 93 Dec 28 47 Feb 13 68½ Feb 17 58% Nov 29 17½ Nov 21 26% Nov 29 50% Nov 29 82½ Dec 27 128½ Jun 5	43½ May 10 52½ Feb 2 44½ Dec 21 44½ Dec 5 29 Mar 20 112⅓ Jan 13 105 Mar 2 105 Jan 27 63 Apr 18 108 Jan 12 253½ Dec 31 16¾ Dec 5 105¼ Feb 23 67 May 10 82½ July 20 86 May 9 22½ Mar 5 36¾ July 17 65¾ Mar 20 93¾ Jan 4 130 Feb 17	29½ Mar 15 44¾ Feb 19 41¼ Jan 2 28½ Apr 15 26⅙ Feb 27 99¼ Jan 14 90 Jan 14 90 Jan 14 91 Jan 2 21 Feb 27 14¾ Feb 11 71 Feb 15 54 Mar 1 177 Feb 15 54 Mar 1 177 Apr 18 26½ Feb 12 52¾ Feb 12 52¾ Feb 12	34 ½ Jan 29 48½ Jan 23 53 % Apr 1 39 % Jan 4 27 % Jan 30 105 Mar 20 95 Jan 28 93 Feb 18 47½ Jan 11 104½ Mar 20 24½ Jan 2 16½ Jan 2 16½ Jan 3 98 Apr 2 64¼ Apr 18 78 Apr 10 63½ Jan 4 20% Jan 4 20% Jan 4 20% Jan 4 20% Jan 4	Wesson Oil & Snowdrift com. 2.50 4.8% preferred	2934 297% *46 47 53 53 281½ 297% 266% 27 103 103 *94 97 *90 923% 391½ 41½ *103½ 105 21% 6034 *77 78 58 34 18 44 57 1% 57% 88 84 883 *125 ½ —	2934 30% 47 47 5294 52% 2938 2942 2638 27 103 10442 94 97 10342 10342 21 15 22 15 15 2 15 22 15 15 2 15 24 60 2 60 8 76 14 78 77 12 77 18 18 18 18 18 18 18 18 18 18 18 18 18 1	29% 4614 47 514 521 ₂ 29% 301 ₂ 267 ₈ 27 1031 ₂ 1031 ₂ 261 ₈ 27 1031 ₂ 1031 ₂ 294 97 210 ₃ 1041 ₂ 211 ₄ 213 ₄ 155 ₈ 155 ₈ 603 ₄ 621 ₂ 2771 ₄ 78 181 ₈ 181 ₈ 29% 571 ₅ 573 ₄ 181 ₈ 181 ₈ 29% 771 ₈ 577 ₈ 29% 787	29% 29% 46% 46% 46% 46% 31% 27% 31% 103% 94 94 94 90% 104% 21% 15% 15% 15% 15% 15% 15% 15% 15% 15% 1		1,200 120 2,900 5,000 10 6,000 10 5,900 1,900 440 9,300 9,300 14,100 9,004 41,700
94 Sep 28 21 ¹⁴ Jun 8 62 Aug 30 27 ¹⁴ Dec 20 36 ¹⁴ Feb 1 99 Apr 10 9 Jan 23 26 ³⁶ Feb 16 30 ¹⁶ Jan 30 12 ³⁶ Jan 30 12 ³⁶ Jan 30 12 ³⁶ Jec 17 14 ¹⁴ Jan 4 4 ³⁶ Dec 26 20 Dec 31 30 ¹⁶ Sep 26 127 Oct 18 21 ¹⁴ May 15 29 ¹⁴ Cot 1 43 ¹⁴ Dec 36 29 ¹⁴ Cot 31 88 ¹⁵ Nov 29 88 ¹⁵ Nov 29 83 ¹⁵ Nov 30 7 ¹⁵ Dec 31	50% Mar 19 60½ Nov 15 99% Jan 24 98% Mar 9	127 Jan 22 213/4 Jan 22 263/4 Apr 10 423/6 Mar 1 521/4 Feb 12 88 Jan 23 83 Feb 13	69% Jan 2 96% Jan 9 26% Mar 22 68½ Jan 8 28½ Mar 14 50% Jan 2 100½ Jan 7 13% Jan 10 29% Jan 14 47 Feb 18 59 Jan 2 15% Jan 31 19½ Jan 9 5% Jan 21 22 Mar 6 32½ Mar 20 131 Mar 19 22% Mar 6 31% Jan 8 45¼ Jan 8 45¼ Jan 8 45¼ Jan 8 45¼ Jan 8 8% Apr 11	Wheeling Steel Corp common10	22 22 30% 31% 43% 43% 59% 59½ *90½ 91%	581½ 5834 94½ 9434 24½ 9434 24½ 68¼ *27% 28½ 48 95½ 96 *25% 26½ 96 *25% 26½ 41 49¼ 49¼ 49¼ 49¼ 13% 14 *273 743¼ *21½ 21½ 21½ 21½ 21½ 21½ 31½ 31½ 31½ *125 129 *25% 59% 59% 99% 59% 59% 85½ 86½ 85 88	57 58 94¼ 94½ 24% 24% 65 68¼ 27% 28 473, 48% *95½ 97 10 10% *25% 26½ 49¼ 19¼ 137% 14 73 14 73 14 73 14 73 15½ 16¼ 21% 21% 21% 21% 21% 23% 23% 24% 23% 24% 23% 24% 21% 31½ 21% 31½ 21% 31½ 21% 31½ 31½ *25 5% 5% 21% 5% 5% 5% 5% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6	56% 58 94½ 94½ 24¼ 24¼ 24¼ *55 67¼ 28¼ 28¼ 48¼ 48¼ 48¼ *95½ 97 10½ 10¾ 26¾ 26¾ 26¾ 41 41½ 43¾ 50 13¾ 13½ *73¼ 75 *15½ 16% 21¼ 21% 21¼ 21% 31¼ 31¼ *124 128 22¼ 22¼ 30 30½ 43¼ 43¾ 60 61½ 90¼ 85¾ 85¾ 85% 85¾ 7% 7¾		5,400 190 6,700 3,800 50 9,200 1,600 3,300 200 1,600 3,300 200 1,300 2,400 1,300 1,300 1,300 2,400 1,300 2,000 1,000 2,000 2,000 1,000 3,00
26% May 24 24 Jan 19 83% Feb 8 20 Jan 16	36% Dec 12 131½ Dec 10 29% Nov 28 141¼ Jan 3	31 Feb 12 99 Mar 12 25 % Feb 12	28½ Mar 15 121¼ Apr 8 y. ‡In receivers	Y Yale & Towne Mig Co	109½ 111 26% 26% 114¼ 114½		32% 32% 108½ 109¾ 265 26% 26%	29 29 ½ 33 33 107½ 109 26% 26%	4 When distrib	3,200 1,200 6,600 4,600

Bond Record WW New York Stock Exchange FRIDAY — WEEKLY — YEARLY The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

	r Previous		1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	GOVERNMENT BONDS	Monday	LOW Tuesday	Wednesday	E PRICES Thursday		
	r 1956		ince Jan. 1	NEW YORK STOCK	Apr. 15	Apr. 16	Apr. 17		Friday	Sales fo
Lowest	Highest	Lowest	Highest	EXCHANGE	Low High	Low High		Apr. 18	Apr. 19	the Weel
Dec 17	98 Dec 17			Treasury 31/481978-1983	*98.12 98.20		Low High	Low High	Lew High	Bonds (\$
				Treasury 3s 1995		*98.6 98.14	*98.4 98.12	*98.4 98.12		
				Treasury 23/48 1961		*93 93.4	*92.28 93.4	*92.28 93.4		
				Treasury 234s1958-1963	*97 97.4	*97 97.4	*97 97.4	*97 97.4		
				Tree cury 23/ - 1963	°100.2 100.6	*100.2 100.6	*100.4 100.8	*100.4 100.8	and the second	
				Treasury 23/451960-1965	*100.12 100.20	*100.12 100.20	*100.12 100.20	*10.12 100.20		The Part of the
				Treasury 21/2s Mar 1957-1958	*99.8 99.10	*99.8 99.10	*99.8 99.10	*99.8 99.10		777
				Treasury 21/2s Dec 15 1958	*98.15 98.17	*98.15 98.17	*98:16 98.18	*95.17 95.19	the factor of the same	1917/12/2017
				Treasury 21/28 1961	°95.20 95.24	*95.20 95.24	*95.20 95.24	*95.20 95.24		
	**************************************			Treasury 21/281962-1967	92.22 92.26	*92.14 92.18	*92.6 92.10	*92.4 92.8	OMOUSE	J
	=======================================			Treasury 21/28 Aug 15 1963	*94.24 94.28	*94.22 94.26	*94.22 94.26		STOCK	
12 Dec 12	91.12 Dec 12			Treasury 21/281963-1968	*91.20 - 91.24	*91.12 91.16		94.18 94.23	EXCHANGE	
13 Dec 12	91.3 Nov 13	91.20 Mar 28	91.20 Mar 28	Treasury 21/28June 1964-1969	*90.30 91.2	*90.22 90.26		*91.2 91.6	CLOSED	
12 Dec 12	90.12 Dec 12			Treasury 21/28 Dec 1964-1969	*90.26 90.30		*90.16 90.20	*90.14 90.18		1
11 Dec 12	90,26 Nov 13		· ·	Treasury 21/251965-1970	*90.22 90.26		*90.12 90.16	*90.10 90.14	GOOD	
				Treasury 2½s1966-1971		*90.14 - 90.18	*90.8 90.12	*90.6 90.10	FRIDAY	1
21 Dec 12	95.14 Mar 8			Treasury 21/28 June 1967-1972	*90,18 - 90.22	*90.10 90.14	*90.4 90.8	*90.2 90.6		
				Treesury 214-	*90.14 90.18	*90.4 90.8	*89.30 90.2	*89.28 90		
22 Nov 13	- 95.11 Mar 9	92.24 Feb. 11	92.24 Feb 11	Treasury 2½sSept 1967-1972	90.10 90.14	*90.2 - 90.6	*89.26 89.30	*89.24 89.26		
A-1		and the same of th		Treasury 21/2s Dec 1967-1972	*90.12 90.16	*90.4 90.8	*89.28 90	*89.26 89.30		
				Treasury 23/as1957-1959	*97.30 98.2	97.30 98.2	*98 98.4	*98 98.4	The Control of the Control	
30 Nov 13	96.30 Nov 13	07 0 360-00	070.26-00	Treasury 2%sJune 15 1958	98.23 98.25	*98.23 98.25	*98.24 98.26	*98.24 98.26		
30 HOV 13	90.30 NOV 13	97.8 Mar 28	97.8 Mar 28	Treasury 21/18Sept 1957-1959	*97.5 97.7	*97.5 97.7	*97.5 97.7	*97.5 97.7		
	· · · · · ·			Treasury 21/48June 1959-1962	94.8 94.12 -	*94.3 94.12	*94.8 94.12			
				Treasury 21/48 Dec 1959-1962	*94.4 94.8	*94.4 94.8	*94.4 94.8	*94.8 94.12		
				Treasury 21/asNov 15 1960	*95.20 95.24	*95.20 95.24		•94.4 94.8	Color San Williams and the	
					33.20 33.24	90.20 95.24	*95.20 95.24	*95.20 95.24		
			Butter March 1982	International Bank for	and the State of Salar Artists.		ACT TO BE SEEN OF			
				Reconstruction & Development						184 A85
Dec 13	89 Dec 13	90 Apr 8	92 Feb 14	25-year 3sJuly 15 1972	400					
Dec 7	97.20 Mar 12	90 Feb 4	90 Feb 4	25-weer 2s	*89 91	*89 91	*89 91	*89 91		* 1. L.
8 Jan 16	101:16 Feb 24	90.30 Mar 5	90.30 Mar 5	25-year 3sMar 1 1976	°89 91	*89 91	90 90	*88 90		1,000
6 Jan 9	101.16 Jan 9	EN BURY WAY	JUIN MAI U	30-year 31/4sOct 1 1981	*89 - 90.16	*89 90.16	*88.16 90	*83 90		
	102.16 Jan 17		· · · · · · · · · · · · · · · · · · ·	23-year 3%sMay 15 1975	*91 93	*91 93	•91 93	*91 93		
May 16	103.4 Feb 24		`	19-year 3½sOct. 15 1971	°96.8 97.8	*96.8 97.8	*96 97	*95.24 96.24		
		104 4 Ton 20	104 04 E-E-	15-year 3½sJan 1 1969	*96.16 97.16	*96.16 97.16	*96.16 97.16.	*96.16 97.16		
		104.4 Jan 30	104.24 Feb 4	20-year 41/28Jan 1 1977	*103 103.16	°103 103.16	*102 103	*101.24 102.24		-
				15-year 21/28Sept 15 1959	*97 98	*97 98	*97 98			
				13½8Oct 1 1958	*100 100.16	*100 100.16	*100 100.16			
				Serial bonds of 1950	100.10	100.16	100.16	*100 100.16	1. h	
				2sdue Feb 15 1958	*97.16 98.16	97.16 98.16	*07.10 00.10			
				28due Feb 15 1959			*97.16 98.16	*97.16 93.16		198 NAT 11
				2g due Tel 15 1959	*96.16 97.16	*96.16 97.16	*96.16 97.16	*96.16 97.16		
		No. / Balance Co.		28due Feb 15 1960	*94.16 95.16	*94.16 95.16	*94.16 95.16	*94.16 95.16		
				2sdue Feb 15 1961	*93.16 94.16	*93.16 94.16	*93.16 94.16	*93.16 94.16		7.
	orice. No sales to			2sdue Feb 15 1962	*92.16 93.16	*92.16 93.16	*92.16 93.16	*92.16 93.16	to the second of the second	

		Thursday	Week's Range	J	RANGE FOR 1	W
BONDS New York Stock Exchange	Interest Period	Last	or Thursday's Bid & Asked	Bends Sold	Range since	67.7
Territorial Issue—			Low High	No.	Low High	
Panama Canal 3s 1961	_Quar-Jun	ie	*103% 1041/4			
New York City					Fig. Self week	
Transit Unification Issue— 3% Corporate Stock 1980	June-De	98 je	98 32 98 36	41	91% 98 <u>14</u>	

Foreign Securities

WERTHEIM & Co.

REctor 2-2300 120 Broadway,	New 1	York		NY 1-		
Foreign Government and Municipal	tions,				34	
Agricultural Mortgage Bank (Columbia)					PAR PERSON	
\$ \(Guaranteed sinking fund 6s 1947Feb-Aug						
\$ Guaranteed sinking fund 6s 1948April-Oct						
Akershus (Kingdom of Norway) 4s 1968Mar-Sep		40031				
Antioquia (Dept) collateral 7s A 1945_Jan-July	77	*983 ₈			981/4	
§∆External sinking fund 7s ser B 1945_Jan-July		°88½			8934	
§△External sinking fund 7s ser C 1946_Jan-July		-9			891/2	
§∆External sinking fund 7s ser D 1945_Jan-July			ar 34		89	. 89
△External sinking funds 7s 1st ser 1957_April-Oct		7.5			88	90
ΔExternal sec sink fd 7s 2nd ser 1957_April-Oct		77.0		2000 d 2-	90	90
ΔExternal sec sink fd 7s 3rd ser 1957_April-Oct					89	89
30-year 3s s f \$ bonds 1978Jan-July	491/4	401/		**		
Australia (Commonwealth of) —	4972	491/2	50	6	46%	50
10-year 31/48 1957June-Dec		0031	00.21			
20-year 3½s 1967June-Dec	91 7/8	993 <u>1</u> 91 1 ₈		1		100
20-year 3½s 1966June-Dec	92	91 8	91 1/8	9 5		94
15-year 3%s 1962Feb-Aug	9434		9538	29		94
15-year 334s 1969June-Dec	3474		9138	6	944	
15-year 41/28 1971		9818	0036	25	891/2	
15-year 5s 1972Mar-Sept		10014		20		99
ABavaria (Free State) 61/2s 1945Feb-Aug	200 /4	10074	100 72		~ 10014	
elgium (Kingdom of) extl loan 4s 1964_June-Dec	981/4	081/4	981/4	2	165	165
Berlin (City of) 6s 1958June-Dec			30 /4		9614	99
\$\times 6\foralle{2}s external loan 1950April-Oct	V	135	135	10		
△Brazil (U S of) external 8s 1941June-Dec			130	10	107	135
Stamped pursuant to Plan A (interest	1	- 0.7		, C	7	
reduced to 3.5%) 1978June-Dec		8515	85 1/2	2	77	90
ΔExternal s f 6½s of 1926 due 1957April-Oct		*851/2	88		1121/4	
Stamped pursuant to Plan A (interest					/-	***
reduced to 3.375%) 1979April-Oct	741/4	74	741/4	8	65	74
AExternal s f 61/25 of 1927 due 1957April-Oct		119	119	1	119	119
Stamped pursuant to Plan A (interest						
reduced to 3.375%) 1979April-Oct	751/8	75	751/8	1	88	75
§ \$\Delta 7s (Central Ry) 1952June-Dec			***		132	132
Stamped pursuant to Plan A (interest						
reduced to 3.5%) 1978June-Dec		87 'a	871/a	10	77	90
5% funding bonds of 1931 due 1951				5		
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979April-Oct		matr		_		1
External dollar bonds of 1944 (Plan B)—		7312	$73\frac{1}{2}$	2	66	73
334s series No. 1June-Dec		*98	001/		00	00
334s series No. 2June-Dec	~ ~		991/2		98	99
33/48 series No. 3June-Dec		9114	91.14	- 4	97	99
33/4s series No. 4June-Dec		9218	93	. 1	89	91
3%s series No. 5		92.8	93		91 95	95
33/4s series No. 7June-Dec		*94		-	96	96
33/4s series No. 8June-Dec	Sec. Au	*945g			9458	96
33/48 series No. 9 June-Dec		°97			34.8	
33/4s series No. 10 June-Dec		*94			9412	96
33/45 series No. 11		693		-	93	94
3%s series No. 12		e941a			9234	
5 748 Series No. 13 Juna-Dec		*9212				95
3%s series No. 14		e93	to an		9312	94
3%s series No. 15 June-Dec		*:3	9912		93	93
3348 series No. 16 June_Dec	10000	*93 ·			- = 1.193.42	
334s series No. 17		403	100		0012	03.

BONDS		Laursday	Week'				
New York Stock Exchange	Interest Period	Sale Price	e Bid &	arsday's	Bonds Sold	Range	
				High	No.		n. 1 High
Brazil (continued)—			1. 18 May 1			Low	nigit
33/4s series No. 18	June-Dec	direction.	*93	05		11.	
33/4s series No. 19	June-Dec	77	*93	95	- C ++ .	94	941/2
334s series No. 20	June-Dec		*931/4	97		93	94
33/4s series No. 21	June-Dec		95 74		- 7.1 	96	96
3348 series No. 22	June-Dec		*99		15 17 H= 13	==	
334s series No. 23	June-Dec		0941/2	98		96	99 1/8
33/48 series No. 24	June-Dec		*91	90		94%	97
33.e series No 55	Tuna Do	200	*96	98		==	
334s series No. 26	June-Dec		*93	95	Marie Total	96	96
334s series No. 27	June-Dec		*91	95		93	93
334s series No. 28	June-Dec	Barriage to Kin	*91			96	99
33+s series No. 29	June-Dec		*93 1/a		D 45-5	93	94
334s series No. 30	June-Dec	9.77	°931/8			94	94
Caldas (Dept of) 30-yr 3s s f \$ bonds 1	978_Jan-July		50 1/8	501/2	7	702/	==
Canada (Dominion of) 23/4s 1974			881/4	881/4	4	4638	
25-year 23/48 1975			891/2		4	871/2	
Cauca Val (Dept of) 30-yr 3s s f bds 1		- 1	*50	56		871/2	
§△Chile (Republic) external s f 7s 194		- W. S. S.	*801/2			50	52
§ △7s assented 1942			*46			791/2	801/2
ΔExternal sinking fund 6s 1960			*801/2	82			57.1
△6s assented 1960			*46	04	d	80	811/4
ΔExternal sinking fund 6s Feb 1961.			*801/2	177		77.11	==
△6s assented Feb 1961	Feb-Aug		*46			801/4	821/4
ARy external sinking fund 6s Jan 196			*801/2		****		
Δ6s assented Jan 1961			*46			801/2	801/2
ΔExternal sinking fund 6s Sept 1961			*801/2			48	48
△6s assented Sept 1961			°46			801/4	801/4
ΔExternal sinking fund 6s 1962			*801/2				
△6s assented 1962			*46			77	
AExternal sinking fund 6s 1963		10.000	*801/2		57	471/2	471/2
△6s assented 1963			046			75	
Extl sink fund \$ bonds 3s 1993		443/8	445%	AFI	7.7	471/2	471/2
△Chile Mortgage Bank 61/2s 1957			*80 1/2	45 1/4	69	441/2	461/4
Δ6½s assented 1957		77	*46				
Δ634 assented 1961		***	*46	grade	+-	47	47
△Guaranteed sinking fund 6s 1961						48	48
△8s assented 1961	April-Oct		°80½			. 80	80
ΔGuaranteed sinking fund 6s 1962	Matt-Nov		*46	-77.	- <u>- 17</u> , o	48	48
Δ6s assented 1962			*801/2			80	80
			*46				
△Chilean Consol Municipal 7s 1960	Mar-Sept		*46			81	81
Δ7s assented 1960					-11	47-	47
AChinese (Hukuang Ry) 5s 1951			10	10	1	91/8	12
\$\(\text{Cologne} \) (City of) 6\(\frac{1}{2} \text{s} \) 1950			4.77				
△Colombia (Rep of) 6s of 1928 Oct 190			*114			119%	121
△6s of 1927 Jan 1961			°114	F	27		:
3s ext sinking fund dollar bonds 1970.		551/2	55	55%	51	54	581/4
§∆Colombia Mortgage Bank 6½s 1947							
Salaking fund 7s of 1926 due 1946_					77.		
§∆Sinking fund 7s of 1927 due 1947.	Feb-Aug		==	==	40. YET		
\$4 Costa Rica (Republic of) 7s 1951		75	75	75	2,	731/2	75
3s ref \$ bonds 1953 due 1972			591/4		6.	52 1/8	60
Cuba (Republic of) 41/2s external 1977			°103%			1021/4	106
Cundinamarca (Dept of) 3s 1978	Jan-July		501/2	503/4	7	50 1/8	53
Czechoslovakia (State)—		1					
Stamped assented (interest reduced to		. 5 4 1		Jan.			
6%) extended to 1960	April-Oct		*46 l/a	481/4		48	52
			1.2			\$ 100 m	

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

FOREIGN SECURITIES SPECIALISTS

20 BROAD STREET . NEW YORK 5, N. Y.

7		NE	W YORK	(ST	OCK EX	CHANGE EK ENDED APRIL	BOND RECO	ORD				Table (1994)	
	BONDS Interest	Last	Week's Range or Thursday's Bid & Asked Low High		Range since Jan. 1 Low High	New	BONDS York Stock Exchange (State Of) continued—	Interest Period	Last	Week's Range or Thursday's Bid & Asked Low High	Bonds Sota No.	Range since Jan. 1 Low High	1
	Denmark (Kingdom of) extl 4½s 1962April-Oct El Saivador (kepublic of)— 3½s extl s f dollar bonds Jan 1 1976Jan-July	99%	993 4 1003 8	19	99¼ 100⅓ 72⅓ 75⅓	7s externa	al water loan 1956	erest		*90		 87 94	
	3s extl s f dollar bonds Jan 1 1976 Jan-July AEstonia (Republic of) 7s 1967 Jan-July AFrankfort en Main 6½s 1953 May-Nov	de de de de de de	*70 *18!s 19	==	70 71	Stampe	ged to 2.25%) 2004 rnal dollar loan 1968 ed pursuant to Plan A (integed to 2%) 2012	erest		*92 9215	<u> </u>	 88 95¾	
	47/88 sinking fund 1973 May-Nov		*75¼ 79			Serbs Croat	s & Slovenes (Kingdom)— red external 1962————————————————————————————————————	May-Nov	1434	14½ 14¾ 14 14½	30 12	13¼ 15 12% 15	
	5½s dollar bonds 1969 — April-Oct 3s dollar bonds 1972 — April-Oct 10-year bonds of 1936		97½ 98¼ 67½ 68	8	96½ 99¾ 65 69¾	Shinyetsu E \$\triangle 6\frac{1}{2}\$ 1s	Electric Power Co Ltd—st mtge s f 1952————————————————————————————————————	June-Dec		*188	22	191¼ 191¼ 100 102½	
	3s.conv & fund Issue 1953 due 1963Jan-July Prussian Conversion 1653 issue— 4s dollar bonds 1972Apr-Oct International loan of 1930—	81% 72%	81½ 81 ⁷ 8 72 ³ 8 72 ³ 8	3	79% 82½ 70 73	A Silesia (P)	rov of) external 7s 1958 sented 1958 a (Union of) 4 1/4s 1965	June-Dec	10 10 11 11	*22 2434 1914 1914		21½ 24 18 20%	
	5s dollar bonds 1980June-Dec	88	88 88 ¹ / ₂ 67 67	23	871/a 891/4 641/4 69	South Afric Taiwan Elec \Delta 5\frac{1}{2}\S (4)	ctric Power Co Ltd— 1971 extended to 1981———	June-Dec	92	92 92½ *164	25 	92 961/4	
	3s dollar bonds 1972June-Dec German (extl loan 1924 Dawes loan) — §△7s gold bonds 1949April-Oct German Govt International (Young loan)—		*134 140		132 135		1971 extended to 1981 y of)— tl loan of '27 1961 1961 extended to 1971			*92 95½ *163		921/8 941/4	
	5½s loan 1930 due 1965 June-Dec Greek Government May May May	1201/2	120½ 120½ 17 17 ³ 4	29	- 118 122 15½ 18	§△5s sterl	ling loan of '12 1952	Mar-Sepi		\$85299 *90 *85	46	96 ⁵ 8 99 5 94 94	
	A68 part paid 1962. Feb-Aug \$\[\text{Atamburg} \] (State of) 68 1946 April-Oct Conv & funding 4\(\frac{1}{2} \) s 1966 April-Oct Heldelberg (City of) ext 7\(\frac{1}{2} \) s 1950 Jan-July Helshegfors (City) external 6\(\frac{1}{2} \) s 1950 April-Oct Italian (Republic) ext s f 38 1977 Jan-July Talian (Republic) ext s f 38 1977 Jan-July		161/4 161/a *803/a 82	23	1334 17 160 % 160 % 78 4 80 ½	Tokyo Elect	tric Light Co Ltd— mtge \$ series 1953xtended to 1963	June-Dec	995 ₈	*184 993a 995a		182½ 186 9,38 100%	
	Heidelberg (City of) ext 7½s 1950 Jan-July Helsingfors (City) external 6½s 1960 April-Oct		*1015% 1031/2		99 101	§∆Uruguay ∧Externa	(Republic) external 8s 19 1 sinking fund 6s 1960 1 sinking fund 6s 1964	May-Nov			. ZZ	ÉĒ	
		61 60 1/8	60 1/2 61 1/2 60 1/8 60 1/8	18 26	58 1/8 62 1/2 56 3/4 60 1/2	3 ³ 4s-4s- Exter	-4½s (dollar bond of 1937 nal readjustment 1979 nal conversion 1979	May-Nov	91%	91½ 915 92 92	6 2	87% 95 92 96	
	30-year gtd ext s f 3s 1977	63	*115 62½ 63	. 33	587 ₈ 63	37/85-41/85- 45-41/45-41	-4 % external conversion 1 % external readjustments	978 June-D30 1978 Feb-Aug	 	*93 *94½ 96½		8734 - 96 9234 - 961/2	
	§∆External 7s 1952 Jan-July \$△Italy (Kingdom of) 7s 1951 June-Dec Japanese (Imperial Govt) —		*116		117 120		rnal readjustment 1984 auca See Cauca Valley (Dep City) external 7s 1958			*83 21	1	203/8 24	1
	A #1/	10238	*192 10134 10234 . *170½	15	191½ 193 100% 104 175½ 175½	Δ4½s ass ΔYokohama 6s due 190	auca See Cauca Vaney (Dep City) external 7s 1958 sented 1958 (City of) 6s of '26 1961 (61 extended to 1971	Feb-Aug June-Dec June-Dec	5 2 3	13 18 ¹ / ₂ *180 ¹ / ₃ *98 ³ / ₄ 93	 	17% 19% 179½ 181½ 95 99	
	20 28 ext four 01 24 1904 — Feb-Aug 6½s due 1954 extended to 1964 — Feb-Aug 45½s extl four of '30 1965 — May-Nov 5½s due 1965 extended to 1975 — May-Nov Дидояваvia (State Mtge Bank) 7s 1957 — April-Oet Amedelin (Colombia 6½s 1954 — June-Dec 30-year 3s s f \$ bonds 1978 — Jan-Inty		100 ½ 100 ½ *14 % 17	"i	98 1007a 13√2 15		PAILBOAL	AND INDIE	STRIAL CO	90 94 94 94	7,	9334 9434	
	30-year 3s s f s bonds 1978Jan-July Mexican Irrigation—		501/2 501/2	20	471/4 51	1st mortga Albany & S	reat Southern 3½s 1967 wer Co 1st mtge 3½s 1973 age 3½s 1984 susquehanna RR 4½s 1975	Mar-Sept		*55 59 89 89	Ξ.	951/2 971/4	
	\$△4½s assented (1922 agreement): 1943 May-Nov. \$△4½s small 1943	- 21 - 31,0	<u>_</u>			Allemany C	4½s conv subord debs 197 Corp debs 5s ser A 1962 udlum Steel Corp—	May-Nor	• 31 Tel 170	9812 9812	1 1 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	91-2 90 97 9934	*
	△New assented (1942 agreem't) 1968_Jan-July △Small 1968 Mexico (Republic of)— §△5s of 1899 due 1945 Quar-Jan	141/4	141/4 141/4	3	1574 1474	Allegheny & Allied Chem	udlum Steel Corp— ubord debs 1981 Western 1st gtd 4s 1998— iical & Dye 3 2s debs 1978	April-Oct	$t = 120\frac{1}{2}$ $t = \frac{1}{96}$	120 ¹ / ₂ 122 ⁵ / ₈ *73 ⁵ / ₈ 77 96 ³ / ₄ 97 ³ / ₄	73 53	112 1/4 123 1/2 73 74 1/8 95 3/4 98.	
	\$△Small		eration to the second s			3s s f deb 41/4s sinki	bentures 1979ing fund debentures 1982	June-Dec Jan-July	104	93 93 ⁵ 8 103 ¹ 2 104 ¹ 4	6 40	96 98½ 88 93% 103½ 105%	1
	§△5s assented (1922 agreem't) 1945_Quar-Jan §△Large §△Small	74-17			= = :	American A American Be	Co of Canada Ltd. 37as 197 Airlines 3s debentures 1966 losch Corp. 33as s f debs 19	June-Dec	2 ' -= -=	\$9\\dagger 99\\2 *89\dagger 91 *5	17	56 4 100 89 91	
	Δ5s new assented (1942 agree't) 1963 Jan-July ΔLarge ΔSmall	. 1	*18 ³ 4 *19 *18 ¹ / ₄	- 1	18% 18% 18% 18%	American &	Foreign Power dcb 5s 203 for debentures 1987 Jachine & Foundry Co— and conv debs 1981	3 Mar Sent	87	8634 87½ 79 79½	33 37	86½ 90¾ 77¼ 80¾	
	Δ4s of 1904 (assented to 1922 agree't) due 1954 Δ4s new assented (1942 agree't) 1968 Jon. July		*131/2 141/4	·	13¼ 135a	5s conv s	ord conv debs 1981 subord debs 1977 elephone & Telegraph Co—	Eeb-Aus	y 10734	$\begin{array}{ccc} 119\frac{1}{2} & 123 \\ 107 & 108\frac{3}{4} \end{array}$	155 - 432	106 1/2 123 102 3/8 108 3/4	
	ment) 1945Jan-July				1574 15 8				7 t 84 ³ 4	8234 8338 8438 8514 7912 7938	6 6	80 1/4 84 5/8 81 3/4 88 3/8 75 81 1/4	
	Δ4s new assented (1942 agree't) 1963 Jan-July ΔSmall \$ΔTreasury 6s of 1913 (assented to 1922		*1734 1876 *1818 1812		1734 1314 1714 1898	2%s debe 2%s debe 2%s debe	entures 1975. entures 1986 ntures 1982 entures 1987 intures 1973 intures 1971	April-Oc June-De	y t c -→	82 82 81 % 81 %	7 4 7 7 25	80% 84¼ 78% 84 91% 96%	*
	agreement) 1933Jan-July \$\Delta Small\Delta Small\Delt									87% 88% 8912	15 5	85 90 % 85 8 91 %	0
	ASmall 1952 agree ti 1953 Jan-July 1963 Jan-July 1964 1965 Jan-July 1964 1965 Jan-July 1965 Jan-	=	*20% 21 *20% 21 117 117	 -1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	American T	entures 1967 entures 1990 Tobacco Co debentures 3s 19	mz Aurit-Oc		132 1 133 97 97 12 95 8 96 1/8	42 68 53	128% 135½ 95 99½ 93% 97%	4
	Minas Geraes (State)— ΔSecured extl sinking fund 6½s 1958Mar-Sept					3s debent 3¼s debent Anglo-Lauta	tures 1969 entures 1977 aro Nitrate Corp 4s 1960	April-Oc Feb-Aug June-Dcc	t 937s	93 ³ 4 94 95 95 *97 ¹ 8 98	27 12	88 94% 89 95 971% 98	1.
	reduced to 2.125%) 2008 Mar-Sept Asecured extl sink fund 61% 1059 Mar-Sept		45 45 *71 ³ 4	1	43 45 72 72	Anhanteer_Ri	usch Inc 336s dohe 1977	April-Oc	the same of	*90 1/a 76 76 *81 95	<u> </u>	88 88 75% 77 80 80%	
	reduced to 2.125%) 2008 Mar-Sept Netherlands (Kingdom of) 334s 1957 Mar Non	: [*45 *99 ³ 4 100 'a		43 445%	Armour & C	first gold 4s July 1995 duets Co 5s 1968 Co 5s inc sub deb 1984 nvestment 3%s debs 1962 entures 1976	May-Not Mar-Sen Feb-Au	75% t 96% t 102%	753s 76 963s 963s 102 1023s	53 3 8	73½ 78½ 94½ 97 100¾ 102¾	
	External sinking fund old 41/2 1025	9934	9958 10014 9914 9938	23	99% 99% 99%	Atchison To General 4	opeka & Santa Fe— ds 1995 4s July 1 1995	April-Oc	t 1037a	103 ³ 4 104 ¹ 4 100 100	48	103½ 106 100 102%	*
	4 1/4s s f extl loan new 1965 — April-Oct 4s sinking fund external loan 1963 — Feb-Aug Municipal Bank extl sink fund 5s 1970 — June-Dec \$\(\) Anti-Deckley of the state of th	99 ½ 99 ½	99½ 99½ 99½ 99½ 99½ 99½	4 5 6	9734 10014 99½ 10018 99 101	Atlanta & C	Chart Air Line Ry 3-4s 196	63May-Not	1001/2	*93 1 ½ 101 *90 9238	16	93 93 99½ 103½ 91½ 93%	1
	8 A Ga cart I John (DO) John		*168			Gen more Gen mtge General n	gage 4s ser A 1980 2 41/4s ser C 1972 ntge 35/8s ser es D 1980	Jan-Juli Mar-Sep	t y t	91 /2 91% *92 93		97 98 1/2	
	250 Ext 1 oan (30-yr) 1953	Ξ	99 ³ 4 99 ³ 4 *168 *95 95 ¹ / ₄	3 	96 9934 171½ 171½ 94¼ 95%	Atlantic Re	lining 2%s debentures 196 entures 1979	6Jan-1111		*96 99½		90 92 98 93 1/a 96	
	Stamped pursuant to Plan A (interest		*66 70 *401/8	=	67 67 39 44½	1at conc 1	ohio RR—	Feb-Au	7 33½ t 80	83½ 88½ 80 80³s	4 88	84 88% 77½ 82	
	Anat loan extl s f 6s 1st series 1960 June-Dec	781/2	*78 82 78½ 78½ *77½ 79½		77½ 79½ 76 80 76 78¾	1st cons r 1st cons r 4½3 conv	mtge 4½s ser B 1980 mtge 4½s ser C 1995 vertible income Feb 1 2010 v debs series A 2010	Apr-Oc	t y 83 y 76½	61 821 ₉ 8234 8318 7638 77	8 31 43	79 ¹ / ₄ 84 78 ³ ₈ 84 ¹ / ₂ 75 79	1
	A4½s assented 1958 — April-Oct		*21½	$-\overline{6}$	17½ 22 25 265a	Baltimore G	Jas-& Electric Co-	Jan-Jul	,,	*85		84 84 90 90	
	\$\Delta \text{External sinking fund gold 8s 1950_Jan-July }\Delta 4\frac{1}{2}\text{s assented 1963}	2138 2419 201/2	$\begin{array}{cccc} 20\frac{1}{2} & 21\frac{3}{8} \\ 24\frac{1}{2} & 24\frac{1}{2} \\ 20 & 20\frac{1}{2} \end{array}$	15 10 11	17 V ₄ 22 21 V ₄ 24 7 ₈ 17 22	Repeticial	ntge s f 3¼s 1990 lone of Pa 5s series C 196 Industrial Loan 2½s debs	1901 May-100	V	10158 10218 *9338 *13214-150	$\frac{\overline{62}}{}$	101% 103½ 91% 93% 126 133¼	*
	8s 1961 stamped pursuant to Plan A	A Constant				ΔBerlin Cit	ty Electric 6s 1955 f debentures 1951 debentures 1959	April-Oc June-D?	t	*152 155 *142	in the second se	135 154 129 142	-4
	(interest reduced to 2.25%) 2006 Jan-July	4.2.	*481/8 501/4 *463/8		47 50 1/4 46 3/8 50	Bethlehem 8 Consol in	Steel Corp— cortgage 234s series I 1970 cortgage 234s series J 1976.	Jan-Jul	y 90	90 90% * 87½	26	87 91% 87 87½	4
	SARhine-Maine-Danube 7s 1950 Apr-Oct	Ξ	*91	==	87 91 88 91	Consol me	ortgage 3s series K 1979 v debentures 1980 te) Co 27s debs 1981	Jan-July	Δ	*90 95 157 139 *_ 87½	1,311	86 8934 12412 158 85 8914	
	reduced to 2 375% 2001		*72 *54 ¹ 3		 47 53	Boston & N First mor	Maine RR— rtgage 5s series AC 1967	Mar-Sep	t	*7514 80 77 77	7	75 79 75 77	
	\$∆External secured 6½s 1953 April-Oct Stamped pursuant to Plan A (interest reduced to 2%) 2012 Feb-Aug Rio Grande do Sul (State of)	1	381/2 381/2	3	62 65 37½ 39½	First mor	rtgage 434s series JJ 1961 rtgage 4s series RR 1960 rtgage 412s series A July	Jan-Jul	5434	69 1/8 69 5/8 54 1/2 54 3/4 *92 93	26 18	68 ³ 4 72 52 14 58 ³ 8 90 92	
	Stamped pursuant to Plan A (interest	-	*80	-		Bristol-Mye Brooklyn .U Ist mortg	ers Co 3s debentures 1968. Inion Gas gen mtge 27as gage 3s 1960	1976 Jan-Jul	y y	* 84 * 98	==	83½ 86⅓ 95 97	1
	reduced to 2.5%) 1999 April-Oct 66s internal sinking fund gold 1968. June-Dec Stamped pursuant to Plan A (interest		*64 70 *69		5834 70 70 70	Brunswick-l 5s conv s	Balke-Collender Co- subord debs 1972	Feb-Au	g 109	109 10958 8714 8714	24	106 114% 85 % 87%	
	A7s external loan of 1926 due 1966 May-Nov	~~	*4578 69 *74		45% 46 75½ 75½	Buffalo Nia Buffalo Roc Stamped	chester & Pittsburgh Ry— modified 4½s 1957———	1975_May-No May-No	v	*9955 100		98 99%	
	7s 1967 stamped pursuant to Plan A		*64 70		4978 5318 46½ 48	Burroughs 4½s conv Bush Term	v subord debs 1981 ninal Buildings 5s gtd 1960_	June-De	c	$\begin{array}{cccc} 119\frac{1}{2} & 119\frac{1}{2} \\ 101 & 101 \end{array}$	5 1	1113 1191/2 1003s 1011s	
	§ Sao Paulo (City) 8s 1952 April-Oct Stamped pursuent to Plen A (int. May-Nov		117 117	$\frac{1}{2}$	115 117	∆5s gene	eral mtge income 1982	Jan-Jul	y	*101		91. 93½ 82 82½	8
	\(\delta \) \(\d		571/2 571/2	1	55 571/2	California C	Flectric Power first 3s 19' Oregon Power 31'ss 1974 uthern consol gtd 5s A 1963	May-No 2April-Oc	t 101	*82 90 *85 101 101	22	83 86 100% 103	×
	Bao Paulo (State of)————————————————————————————————————	*	*56½ 607a		54 5612	Canadian F	National Ry gtd 4½s 1957 Pacific Ry— ol debenture (perpetual)	Jan-Jul	y 10331 y 9642	103 31 103 31 96 97 %	. 71	103 ₁₆ 104¼ 96 102	. 4
	\$\Delta stamped pursuant to Plan \(\text{ (Interest Feduced to 2.5%) 1999 \qquad Jan-July \\ \Delta \text{ (Interest Feduced to 2.5%) 1999 \qquad \qquad \(\text{Jan-July Stamped pursuant to Plan \(\text{ (Interest Feduced to 2.5%) 1999 \qquad \qquad \qquad \text{Jan-July Stamped pursuant to Plan \(\text{ (Interest Feduced to 2.5%) 1999 \qquad \qqqqq \qqqq \qqqq \qqqqq \qqqq \qqqqq \qqqq \qqqq \qqqq \qqqqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq \qqqq \qqq		*911 ₂ 95 *110		90 95	Carolina Cl	linchfield & Ohio 4s 1965 Adirondack Ry 4s 1981 3½s debs 1978 orp 3s debentures 1965	June-De	t 100°a	100 8 101 *63 70 ½ * 79	23	98 101 1/8 63 65 79 79	
	reduced to 2.5%) 1999 Jan-July		*941/2		92 941/2	Celanese Co 3½s debe	orp 3s debentures 1965entures 1976	April-Oc	t '	8258 8312 *7914 8212	7 .	82 86 % 79 82 %	

			XCHANGE BOND RECORD		(1909)
BONDS Interest New York Stock Exchange reviou Sa Central of Georgia ray	Last or Thursday s de Price Bid & Asken Low High		BONDS Interest	Thursday Week's Range or Thursday's Sale Price Bid & Asked Low High	Bonds Range since Jan. 1 No. Low High
First mortgage 4s series A 1995 Jan-July \(\Delta\) Gen mortgage 4\(\frac{1}{2}\) Series A Jan 1 2020 may \(\Delta\) Gen mortgage 4\(\frac{1}{2}\) Series B Jan 1 2020 May Central RR 40 of N \(\sigma\) 3\(\frac{1}{2}\) 4s 1987 Jan-July	82 82 82 *87 93 ³ 4 69 ¹ / ₂ 69 ¹ / ₂ 69 ³ / ₈ 55 ¹ / ₄ 55 55 ¹ / ₂	1 79 84 24 69½ 77 25 54¼ 57	434 conv subord debs 1977 Mar-Sep Dayton Union Ry 34s series B 1965 June-Dec Deere & Co 234s debentures 1965 Anti-Oct	***************************************	40 105 116
Central New York Power 3s 1974April-Oct Central Pacific Ry Co— First and refund 3½s series A 1974Feb-Aug First mortgage 3½s series B 1968Feb-Aug	*87¾ 90 * *93 *94	85½ 89½ 93 94	3½s debentures 1977 Jan-July Delaware & Hudson 4s extended 1963 May-Nov Delaware Lackawanna & Western RR Co— New York Lackawanna & Western Div	Name to be of the	1 90 91½ 3 96½ 98½
Champion Paper & Fiore deb 3s 1965	*91 ³ 4 98 *96 97 ¹ / ₂ 109 109	94 95 915'8 913'4 963'8 971'2 1 107'2 1093'4	First and refund M 5s series C 1973_May-Nov △Income mortgage due 1993May Morris & Essex Division Collateral trust 4-6s May 1 2042May-Nov	*72	2 88 92 68% 73% 89 92
Refund and impt M 3½s series E 1996; Feb-Aug Refund and impt M 3½s series H 1975June-Dec R & A div first consol gold 4s 1995Jun-July	91 1/8 91 1/8 99 1/2 99 1/2 99 1/2 98 98	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	lst mtge & coll tr 5s ser A 1985May-Nov 1st mtge & coll tr 4½s ser B 1985May-Nov Delaware Fower & Light 3s 1973April-Oct	*82 1/8 83 *71 1/8 74	83½ 86 72 73
Second consolidated gold 4s 1939Jan-July Chicago Burlington & Quincy RR— General 4s 1958Mar-Sept First and relunding mortgage 3½s 1985_Feb-Aug	96 96 100 100 100 32 86½ 86¾	9 99% 101% 9 99% 101% 14 85% 87%	First mortgage and coll trust 3½s 1977_June-Dec First mortgage and coll trust 2½s 1979_Jan-July 1st mtge & coll trust 2¾s 1980Mar-Sept .lst mtge & coll tr 3¼s 1984Mar_Now	*88	- 88 88 84 84
First and refunding mortgage 27ss 1970_Feb-Aug 1st & ref mtge 3s 1990	*86 % 90 87 87 ¼	21 87 1011/4	1st muge & coll. tr 3½s 1985June-Dec Denver & Rio Grande Western RR— First mortgage series A (3% fixed 1% contingent interest) 1993Jan-July		3 3 5 .
First mortgage 3-4s series B 1985 May-Nov 5s income deb Jan 2054 May-Nov Chicago & Erie 1st gold 5s 1982 May-Nov Chicago erreat Western 4s ser A 1988 Jan-July	*81¼ 89 68 68 69½ *105 109 84¾ 84¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Income mortgage series A (4½% contingent interest) 2018 April Denver & Salt Lake— Income mortgage (3% fixed	*88 90 88¼ 89	88¾ 90 20 85½ 90
\triangle General inc mtge 4½s Jan 1 2038	73½ 74½ *59¼ 61 59¾ 60	3 72 1/4 77 1/8 59 65	1% contingent interest) 1993Jan-July Detroit Edison 3s series H 1970June-Dec General and refund 2%s series I 1982 May-Sent	°87³¼ °92 93⅓ °85 87	86% 88 91½ 95 80½ 87
Chicago Milwaukee St Paul & Pacine Lut— First mortgage 4s series A 1994——Jan-July General mortgage 4½s inc ser A Jan 2019—April 4½s conv increased series B Jan 1 2044—April	*82 82½ 82¼ 63 62⅓ 63⅓ 63 62⅓	3 59¾ 66 82½ -85 6 76 82¼	Gen & ref mtge 2¾s ser J 1985 Mar-Sept Gen & ref 3¾s-ser K 1976 May-Nov 3s. convertible debentures 1958 June-Dec 3¼s convertible debentures 1969 Feb-Aug	, *83 67 94¼ 94¼ 196 196 157 157 157	79 84 2 93 941/4 10 196 196 1 152 157
bs inc debs ser A Jan 1 2055 Mar-Sept Chicago & North Western Ry—Second mortgage conv inc 4½s Jan 1 1999 April	58% 53% 53% 69 68½ 69%	91 59 % 65 % 78 55 % 61 % 460 53 69 %	3%8 debs 1971 (conv from Oct 1 1958) Mar-Sept Gen & ref 2%s ser N 1984 Mar-Sent Gen & ref 3¼s series O 1980 May-Nov Detroit & Mack first lien gold 4s 1995 June-Dec	120 118% 120 *84 91%	294 113½ 120 -1 64 84¾ 91½ 93¼ 75 75
First mortgage 3s series B 1989	68½ 68½ 79 79 93½ 93¾	2 68½ 70% 5 79 79 20 93 93%	Second gold 4s 1995	*76 99 997 ₈ *- 85	76 78 3 99 102
First and refunding intge 23/45-41/45 1994_Jan-July Income 23/45-41/45 1994	66¼ 66¼ 66¼ *63¾ 67	2 66 69 63½ 70	4s conv subord debentures 1977	106% 104% 106%	401 101½ 106%
First mortgage 3½s series F 1963Jan-July First mortgage 2½s series G 1963Jan-July Chicago & Western Indiana RR Co— 1st coll trust mtge 4¾s ser A 1982May-Nov	96¼ 96¼ 94 94 100¼ 100¼	1 93 1/8 97 1/8 5 92 1/4 95 1/8 1 98 101 1/4	1st mortgage 2%s 1979 April-Oct 1st mortgage 2%s 1980 Feb-Aug 1st mortgage 3%s 1982 Mar-Sept 1st mortgage 3%s 1983 Mar-Sept	*- 92½ *85	85½ 87% 85½ 85¾
Cincinnati Gas & Elec 1st mtge 234s 1975_April-Oct First mortgage 22ss 1978Jan-July Cincinnati Union Terminal First mortgage gtd 33ss series E 1969Feb-Aug	86½ 86½ 86½ *96½ 100	2 85½ 87½ 94 97	1st mortgage 3 1/2s 1984	901/4 901/4 931/4	10 931/4 931/4
First mortgage 23/4s series G 1974Feb-Aug C I T Financial Corp 25/8s 1959April-Oct	9736 9736 9736 10014 10016 10018 9512 9516 9512	2 95 ¼ 97 ¾ 97 99 ¾ 101 ¾	Eastern Gas & Fuel Associates— 1st mortgage & coll tr 3½ 1965	93 92½ 93	2 921/4 93
4 4/48 debentures 1971 Apr-Oct Cities Service Co 38 s f debs 1977 Jun-July City Ice & Fuel 24/48 debentures 1966 June-Dec Cleveland Cincinnati Chicago & St Louis Ry—	101½ 100% 102¼ £8 88 88½ *- 94	18 93 ½ 97 ½ 63 99 ½ 102 ¾ 44 84 ¼ 92	Edison El Ill (N Y) first cons gold 5s 1995_Jan-July Elgin Joliet & Eastern Ry 3¼s 1970Mar-Sept El Paso & Southwestern first 5s 1965April-Oct	133 % 138 % 25	4 115 140 130 130 89 89 6 100 103%
General gold 4s 1993June-Dec General 5s series B 1993June-Dec Refunding and impt 4½s series E 1977Jan-July	78 78 78 °100 75½ 76⅓	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5s stamped 1965	101 101 7136 7136 72 187	5 101 101 12 68 72%
Cincinnati Wab & Mich Div 1st 4s 1991_Jan-July St Louis Division first coll trust 4s 1990_May-Nov Cleveland Electric Illuminating 3s 1970	*64¾ 66 *- 87¾ 95 95 *84½	64 ¹ / ₄ 67 ¹ / ₂ 86 ¹ / ₂ 90 4 91 ⁵ / ₈ 96 85 ¹ / ₂ 86 ¹ / ₂	First consol mortgage 3½s ser F 1990. Jan-July First consol mortgage 3½s ser G 2000. Jan-July △5s income debs Jan 1 2020. — April-Oct Ohio division first mortgage 3½s 1971. Mar-Sept	* *72½ *72½ 68¾ 68¼ 68¾	90 91 74¼ 75% 73 73 15 67¾ 74
First mortgage 33 1986 June-Dec First mortgage 38 1989 May-Nov Cleveland Short Line first gtd 4½s 1961 April-Oct	*84 *93 97 *80 100 100	84 ,94 93 93 82½ 83 4 100 101½	Fansteel Metallurgical Corp—	* *	4,88 .88
Colorado Fuel & Iron Corp— 4%s series A 5 f conv debs 1977Jan-July Columbia Gas System Inc— 3s debentures series A 1975June-Dec	102½ 100¾ 102½	538 981/8 1041/4 883/4 91	4%s conv subord debs 1976 Abril-Ord Firestone Tire & Rubber 3s debs 1961 May-Nov 2%s debentures 1972 Jan-July 2'4s debentures 1977 May-Nov Florida East Coast first 4½s 1959 June-Dec	126½ 122 126½ 97¼ 97¼ 86¼ 94⅓ 94 94⅓	25 110½ 126½ 3 96¾ 98½ 3 84½ 86 18 91¼ 96¾ 1
3s debentures series B 1975 Feb-Aug 3%s debentures series C 1977 April-Oct 3½s debs series D 1979 Jan-July 3½s debentures series E 1980 Mar-Sept 3½s debentures series F 1981 April-Oct	88	15 871/4 891/2 4 897/8 92 - 88 94	Triorida East Coast first 4½s 1959June-Dec △First and refunding 5s series A 1974 _Mar-Sept Foremost Dairies Inc 4½s 1980Jan-July Fort Worth & Denver Ry Co 4¾s 1982May-Nov	9978 103½ 115½ 117¼ 94½ 94½ 94½	98 100 26 115 12 124 4 1 94 2 95 % - 101 101
3½s subord conv debs 1964 April-Oct	*95 97% 102½ 103¼ 128½ 127¾ 129¼ 91¼ 91¼ 91¼	1 89 9434 931/8 991/4 58 102 1057/8 141 124 1331/2	Gardner-Denver Co- _ 4443 conv subord debs 1976April-Oct	* 115½ 114¼ 115½	
1st mortgage 3%s 1983		2 89 91½ - 91½ 91½ 	General American Transportation— 4s conv subord debentures 1981May-Nov General Dynamics. Corp— 3½s convertible debentures 1975April-Oct	112 112 112½ 134 131 136½	25 108 118% 136 109 112%
Commonwealth Edison Co— First mortgage 3s series L 1977———Feb-Aug First mortgage 3s series N 1978——June-Dec	110 107½ 110 91½ 92¾ 87½ 87½	423 102 110 24 88 96 3 87 1/2 87 1/2	General Electric Co 3½s acos 1970aay-Nov General Foods Corp 3%s debs 1976Jan-July	97 96% 97% 97% 97%	488 111 % 138 ½ 50 96 98 98 ¼ 12 92 ½ 97 ¼
3s sinking fund debentures 1999	- *821/8 _	84 84 % 78 % 83 % 83 83	4s debentures 1958 Jan-July 3s debentures 1960 April-Oct 37% debentures 1961 Mar-Sept 2% debentures 1964 Jan-July	96½ 96½ 97 99¾ 99¼ 100¾ 92 92	850 99% 101 34 95% 98% 76 98% 101 1 90% 94%
Consolidated Edison of New York— First and refund mtge 2 ³ / ₄ s ser A 1982 Mar-Sent First and refund mtge 2 ⁵ / ₄ s ser B 1977 April-Oct First and refund mtge 2 ³ / ₄ s ser C 1972 June-Dec	8334 8334 84 89	1 80 87 80½ 85 85 89%	3s debentures 1969 Jan-July 3½s debentures 1972 Mar-Sept 3½s debentures 1975 Mar-Sept General Motors Corp 3½s debs 1979 Jan-Juny	91¼ 91¼ 94¼ 94 94¾ 95⅓ 94¾ 95¼ 94¼ 93½ 94¼	1 90% 95 21 90% 95% 63 90½ 95% 50 90% 96
First and refund mige 3s ser B 1972 May-Nov First and refund mige 3s ser E 1979 Jun-July First and refund mige 3s ser F 1981 Feb-Aug	91 ³ 4 91% ⁹ 83 89 ¹ / ₂ ⁹ 83 ¹ / ₈ 91 ¹ / ₂ 91 ¹ / ₂	15 91 94 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	General Realty & Utilities Corp— A4s conv income debentures 1969———Mar-Sept General Shoe Corp 3.30s debs 1980——Mar-Sept General Telephone Corp 4s conv debs 1971—May-Nov	92 92 94 102 1/4 101 1/8 102 1/2	10 92 92¼ 246 100¾ 105¼
1st & ref M 3%s series H 1982 Mar-Sept 1st & ref M 3½s series I 1983 Feb-Aug	92 1/4 92 1/4 93 1/2 93 93 93 93 1/4 93 1/4	90 1/8 94 1/4 14 92 1/4 94 1/2 2 92 3/4 93 1/4 91 3/4 94	General Tire & Rubber Co— 4%s subord debentures 1981 April-Oct Goodrich (B.F) Co first mtge 2%s 1965 _May-Nov Grace (W.R) & Co 3%s conv. sub deb '75_May-Nov	*83 92 94 94 104 1/8 103 7/8 105 3/4	1 93½ 96¼ 137 99½ 110¼
1st & ref M 4/4s series M 1986 May-Nov 1st & ref M 4/4s series M 1986 April-Oct 3s convertible debentures 1963 June-Dec	97½ 97¼ - 102¼ 102½ - 180 - 180 - 1834 108¾ 109¼	3 95¼ 97 13 102 104½ 175 178¼	Grand Union Company— 3½s conv subord debs 1969 Mar-Sept Great Northern Ry Co— General 5s series C 1973 Jan-July	108¼ 108 108¼	- 135 143½ 8 104½ 108½
1st ref M 278s series T 1976 Jan-July	- 88 88 - 4_ 88	223 108¾ 109¾ 1 88 88¾ - 85 87½	General 4½s series D 1976Jan-July General mortgage 3½s series N 1990Jan-July General mortgage 3½s series O 2000Jan-July General mortgage 2¾s series P 1982Jan-July	78% 78% 78% 78% 78% 78% 75% 77% 77%	- 102 105 5 77% 78% - 7972 76 10 74% 77%
31/48 debentures 1976 May-Nov	95¼ 95¼ 95½ 95½ 88½	82 ¹ / ₂ 85 ¹ / ₈ 2 88 ¹ / ₂ 95 ¹ / ₄ 6 89 ¹ / ₂ 95 ² / ₈ 87 ¹ / ₈ 89 ¹ / ₄	General mortgage 25%s series Q 2010 Jan-July General mortgage 24% series R 1961 Jan-July Green Bay & West debentures ctfs A Feb Debentures certificates B Feb	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 65½ 68½ 92 93¾ 72 72
April-Oct	215, 22 1/8	42 -1976 2614	Gulf Mobile & Ohio RR— General mtge inc 5s scries A July 2015——April General mtge inc 4s scries B Jan 2044——April	*85\s 87 *68\2 69	84½ 94¾ 67½ 72½
Continental Baking 3s debentures 1965 Jan-July 35s subord conv debs 1980 Mar-Sept Continental Con 31/s debe 1976	88 ³ 4 88 ¹ 2 89 *92 ¹ 2 02 ¹ 4 102 ¹ 4 102 ¹ 4 *90 ³ 4 94	10 85 18 91 90 91 18 3 95 104 12 89 92	1st & ref M 34s series G 1980. May-Nov Culf Star's Utilities 25s 1st mtge 1976. May-Nov First mortzage 3s 1978. April-Oct 3s debentures 1999. Jan-July First mortgage 23s 1979. June-Dc	- *84*¼ *87	90½ 90½ 84¾ 85½ 92 92
Crane Co 3 %s s f debs 1977 Mav-Nov Crucible Steel Co of Am 1st mtge 3 %s '66_May-Nov Cuba Northern Rys—	*89 91% *88 52	867/a 93 891/a 891/a 685/a 89	First mortgage 23/s 1980 June-lec 1st mortgage 33/s 1981 May-Nov 1st mortgage 34/s 1982 June-lec	9134 90	
Cuba RR— Alst mortgage 4s June 30 1970——Jan-July Alma & equin 4s 1970	*4078 41¼ 2834 2834 29 *39½ 40½	- 35½ 41 7 26½ 30% 33 41½	1st mortgage 3%s 1983June-Dec		-
Alst hen & Fel 4s series B 1970June-Dec Alst lien & Fel 4s series B 1970June-Dec Curtis Publishing Co—	40¼ 40¼ 40¼ 41 95 95 95 .	-1 33 41½ 1 34 41½ - 335 41 8 93¼ 97%	Hackensack Water first mtge 2%s 1976Mar-Sept \$∠ Harpen Mining Corp 6s 1949Jan-July Hertz Corp 4s conv subord debs 1970Jan-July Hocking Valley Ry first 4½s 1999Jan-July	*80 122 125 *10958 111	26 108 128 1/2 109 1/8 110
Dayton Power & Lt first mtge 23/4s 1975 April-Oct First mortgage 3s 1978 Jan-July First mortgage 3s series A 1978 June-Dec	- * 87	8314 8714	Household Finance Corp 234s 1970Jan-July 378s debentures 1958Mar-Sept 418s debentures 1968Mar-Sept 4s sinking fund debentures 1978June-D.c	*8734 90 99 9938 *100 9,14 9912	83 92 25 99 109% 101 101 18 95% 100%
First mortgage 33 series A 1978 June-Dec First mortgage 34s 1982 Feb-Aug Pirst mortgage 3s 1984 Mar-Sept	*92 95	92 95 1/4 85 1/4 89 1/2	4%s s f debentures 1977	51 's 51 52 22 23 ½	104 105 ¼ 63 45 55 4 20 28

0	(1910)		· · · · · · · · · · · · · · · · · · ·	CT	OCK EXCI	LANGE	ROND	RECOR	2D				is the state of th
4		NEV	V YORK	2 I	OCK EXCI	NDED APRIL	19 BONDS	VT-CO.	Interest	Last		Bends	
	RONDS Interest	Last	Bid & Asked	Solu	Range since Jan. 1 Low High	Nati Distille	rerk Stock Excha rs Prods 3%s s	f debs 1974	_April-Oct	sale Price	Bid & Asked Low High	No.	89 911/4
	Hilinois Bell Telephone 2%s series A 1981 Jan-July First mortwage 3s series B 1978 June-Dec	<u> </u>	Low High *8258 8258 *8858 9012	No. 	82% 86 88% 86%	National Se	eel Corp 1sc 3 %s 3 %s 1986 oply 2 %s debentu	1982	May-Nov May-Nov	1003/4	89 ¼ 89 ¼ 100 ¾ 100 ¾ 96 ¾	3 6	88% 93 96% 101%
* W	Ill Cent RR cousol mtge 3%s ser A 1979_May-Nov Consol mortgage 3%s series B 1979May-Nov	Ξ	*91 *51	=	87½ 92 91 94	National Te	a Co 3½s conv 1 d Tel & Tel Co- anteed 4½s serie	980	May-Nov	92 1/2	92½ 93 101 101¾	66 48	90 931/ ₂ 101 104
	Consol mortgage 3%s series C 1974	==	°91 = 881/4		8714 89 897a 93	3c depent	ures 1962 ures 1974 Bell Telepnone 3	3- A - A - A - A - A - A - A - A - A - A	_April-Oct	and the same of the	*84½ * 83 *86 88		81 86 87 90
	1st mtge 3%s series H 1989 Mar-Sept 3½s s f debentures 1980 Jan-July 4 Liseder Steel Corp 6s 1948 Feb-Aug		*89 93 *90 991/2	Ξ	= =	New Jersey	Junction RR gtd Power & Light 3	first 4s 1986 s 1974	Feb-Aug Mar-Sept		*70 90		86 871/2
	Indianapolis Union Ry Co— Refunding and imp 2½s series C 1986_June-Dec Inland Steel Co 3¼s Gebs 1972Mar-Sept	1501/4	*83 92½ 150¼ 150¼		146 170 92½ 92½	New York C	entral RR Co—	998	Feb-Aug	643/8	64 6434	69	99 99 64 681/4
	1st mortgage 3.20s series J 1982	=	* 92\/2 *96 97	0.55	93% 97%	Refunding	& Impt 4½s ser & impt 5s series trust 6s 1980	C 2013	_April-Oct	78	70% 71½ 77¾ 78¼ 99¾ 100	153 62 17	68% 74% 76% 80% 99% 101
	3.65s conv subord debs 1977	=	93 ¹ 8 93 ¹ 2 *99 ¹ 2	92	9014 96 9912 100	General n	& Hudson River nortgage 3½s 199 gistered 1997)7 	Jan-July Jan-July	67%	6734 6814 •64 6614	. 8	66 69% 63½ 66
	31/s s f debentures series A 1977Mar-Sept 41/4s s f debentures 1987Jan-July Interstate Power Co 1st mtge 33/4s 1978 _Jan-July	==	* 105 * 100	Ξ	90 93½ 104¾ 105	Lake Shor	re collateral gold gistered 1998 Cent collateral g	31/25 1998	Feb-Aug	1 6 6 1	60% 61% *59 60% 61	2 30	60 18 62 1/2 58 1/2 60 60 14 63 1/4
	1st mortgage 3s 1980Jan-July		* 83		973% 100	New York C	gistered 1998 hicago & St Loui mortgage 31/4s s		Feb-Aug	-	87½ 59½ 87½ 87½	 10	5614 60 14 8514 871/2
	Jamestown Franklin & Clear 1st 4s 1959_June-Dec Jersey Central Power & Light 2%s 1976_Mar-Sept Joy Manufacturing 3%s debs 1975Mar-Sept	98	9712 98 *== 8376 *94	41	82 1/8 85 1/8 92 1/8 95 -	First mor	tgage 3s series ne debentures 19 ting RR 2%s seri	F 1986 89	June-Dec	- =	83 83 93 93 78 78	. 6 6	79 s 83 , 92 93 78 80
7	Kanawha & Mich 1st mtge 4s 1990April-Oct Kansas City Power & Light 234s 1976June-Dec		*86 88	_	83½ 88	N Y & Harl	em gold 3½s 200 4s series A 2043. 4s series B 2043.	00	May-Nov Jan-July	<u>-</u> -	*95 *80 *80½ 83		95 95 79 86 77½ 84
	1st mortgage 2%s 1978	=	• <u>-</u> 96		7.7	N Y Lack &	West 4s series	A 1973	May-Nov	A Charles of Colorina	*76 78 81 % 81 %	 	73 /8 77 /4 3 81 82
	1st mtge 3¼s series C 1984June-Dec Kansas City Terminal Ry 2¾s 1974April-Oct	86	86 86 * 883's *85	4	86 88 53 85	First & r △General	aven & Hartford efunding mtge 4s mtge conv inc 4	%s ser A 2007	Jan-July 22May	56½ 45¾	56½ 58¾ 45½ 46½	201 58	56 59 1/4 45 1/2 50 1/2
	Karstadt (Rudolph) 4½s debs adj 1963Jan-July Kentucky Central 1st mtge 4s 1987Jan-July Kentucky & Indiana Terminal 4½s 1961Jan-July		*95 99 *481/8	 1	96 98 48 50 97 98	1st mtg	iver & Port Ches e 4 4s series A ario & West ref 4	s June 1992.	Mar-Sept	21/4	83 83 21/4 21/2	3 37	83 83 2¼ 4
	Stamped 1961 Jan-July Plain 1961 Jan-July 4½s unguaranteed 1961 Jan-July	=	97½ 97½ *97			N Y Power N Y & Puti	& Light first mts	ge 23/4s 1975 gtd 4s 1993	June-Dec Mar-Sept April-Oct	= =	*17% 23% 87½ 87½ 72 72	- 1 1	1% 2% 84% 87% 72 72%
	Kings County Elec Lt & Power 6s 1997April-Oct Koppers Co 1st mtge 3s 1964April-Oct ‡ Kreuger & Toll 5s certificates 1959Mar-Sept	31/4	*146 94½ 94½ 3¼ 3½	-ī 20	146 146 89½ 95½ 3¼ 4½	N Y State 1 N Y Susque Term 1st	Electric & Gas 2 hanna & Western mtge 4s 1994	34s 1977 1 RR—	Jan-July Jan-July	/	•67 68	ong pag	67 681/4
	Lakefront Dock & RR Terminal— 1st mtge sink fund 3s series A 1963June-Dec		°80		F03/ F53/	△General	mortgage 4½s s one 2¾s series I	eries A 2019 0 1982	Jan-July Jan-July Jan-July	391/4	58% 59 39% 39% 84% 85%	10 5	5834 6234 3858 471/2 801/2 851/8
	Lake Shore & Mich South gold 3½s '97_June-Dec 3½s registered 1997June-Dec Lehigh Coal & Navigation 3½s A 1970_April-Oct	Ξ	*72½ 72½ * 70 * 84³8	 	70% 73% 68% 70 84% 85%	Refunding Refunding	mortgage 3 %s ser mortgage 3s ser mortgage 3s se	series E 1971 ies F 1981_	BFeb-Aug Jan-July	90	*90½ 91½ 90 90 *84%	7	89½ 90% 85 90 84% 85%
	Lehigh Valley Coal Co— 1st & ref 5s stamped 1964Feb-Aug	Ţ.	83 83 74 75	1 4	75 85½ 67 75	Refunding	mortgage 3%s se mortgage 3%s se hawk Power Cor nortgage 2%s 19	series I 1996	April-Oct		90 50	5	89% 90½ 77 83%
*	lst & ref 5s stamped 1974Feb-Aug Lehigh Valley Harbor Terminal Ry— 1st mortgage 5s extended to 1984Feb-Aug		83 83	1	83 89	General n	nortgage 2%s 198 nortgage 3%s 198 nortgage 3%s 198 nortgage 3%s 19	3	April-Oct		• 86½ •92 93	A =	84 ³ 4 84 ³ 4 91 ³ 2 94
	Lehigh Valley Rallway Co (N Y)— 1st mortgage 4½s extended to 1974Jan-July Lehigh Valley RR gen consol mige bds—		*89 90½ 66 66		83 1/a 85 - 66 69 -	4%s conv	debentures 1972 Vestern Ry first	gold 4s 1996	Feb-Aug April-Oct	109	108½ 109 103¾ 104¼	128 11	105 110 1/4 103 105
34	Series A 4s fixed interest 2003	Ξ	*69 70 * 81	 	70 72¼ 81 81	General &	entral general & refunding 4½s atural Gas 35s s	ser A 1974 f debs 1973	Mar-Sept		*101% 103 *96 102	=	100 104 96 96 95 95½
	ASeries D 4s contingent interest 2003 May ASeries E 4½s contingent interest 2003 May ASeries P 5s contingent interest 2003 May		*63 \(\) 65 \(\) 67 \(\) 76 \(\) 75 \(\) 76		62½ 66½ 69 72 75¼ 79	3148 S f	debentures 1973. debentures 1974. acific Ry prior lie	n 4s 1997	May-Not Quar-Jan	=:	90% 90% * 89% 98% 99%	4 18	90½ 92¼ 90 90 96¼ 100
	Lehigh Valley Terminal Ry 5s ext 1979 April-Oct Lexington & Eastern Ry first 5s 1965 April-Oct Libby McNell & Libby 5s conv s f debs 76 June-Dec	991/4	89 89 *101½ - 99 99¼	33	89 921/4 100 101 95% 991/2	General l	stered 1997 ien 3s Jan 1 2047 stered 2047	7	Quar-Feb	66	66 6634 63 63½	15	92 92% 66 70 63 63%
	Little Miami general 4s series 1962 May-Nov Lockheed Aircraft Corp 3.75s subord debentures 1980 May-Nov		*96½ 97	60	95¼ 99 101 117	Refundin Coll trus	4s 1984	s ser A 2047.	Jan-Juli April-Oc	93	92¼ 93 95 95	2 7 1	91 95½ 92 96%
	\$\text{\lambda}\text{Long Island Lighting Co. 3\text{\lambda}s series A 1952June_Dec		96 % 96 % *115 *98	46	93½ 97 119½ 119½ 88 88	(Minneso	ta) first mortgag ortgage 2%s 19	ge 23/48 1974 75	April-Oc		*86% *85½ 87¼ * 100	<u> </u>	86 86% 84% 87%
100 A	Lorillard (P)- Co 3s debentures 1963 April-Oct 3s debentures 1976 Mar-Sept 334s debentures 1978 April-Oct		94 94% *85 90 *91½	4	91 94% 85 85 90% 94	First n	nortgage 3s 1978 nortgage 23/4s 19 nortgage 31/4s 199 nortgage 31/4s 199	82	June-Dec		*811/2 83		85 1/4 88 1/4
	First & refund mayo 3%s ser F 2003 Anni-Oct	3.H-	80½ 80½ *76%	- - 1	781/2 82	First n (Wiscons)	nortgage 41/4s 193 in) first mortgag	86 25'ss 1977	Mar-Sep	10234	102 1/4 102 3/4 80		102 1041/2
	First & refund mtge. 2%s ser G 2003	Ξ	93 94 8134 8134	 2	68 76 93 94 ¹ / ₈ 81 81 ³ / ₄	Northrop A	ircraft Inc— subord debs 1975 in Bell Telephone	727 7727	June-Dec	98	971/4 99	 31	96 106
	St Louis div second gold 3s 1980 Mar-Sept Louisville Gas & Elec 1st mtge 244s 1979 May-Nov 1st mortgage 34s 1982 Feb-Aug	Ξ	*801/8 84 *79	=	80 81% 80 80	3128 debi	ntures 1996		Feb-Au		= =	-	80% 82%
	Ist mortgage 3 %s 1984 Feb-Aug Macy (R H) & Co 2 %s debentures 1972 May-Nov	i İ		1		First mor	n first mortgage rtgage 2%s 1975. rtgage 2%s 1980	3s 1974	April-Oc		90 1/8 90 1/8 86 86 87	1 4	86 90½ 83¼ 88
. 4	5s conv subord debs 1977 Fcb-Aug Maine Central RR 5/ss 1978 Fcb-Aug Manila RR (Southern Lines) 4s 1959 May-Nov		10358 1041/2 981/2 9834	213	100½ 104½ 95% 99	Oklahama 7	Coe & Electric. 2	346 1975	Feb-Aus		●86 87%s	Ξ	83¾ 86)
	May Dept Stores 25's debentures 1972Jan-July	=	*70 *84½ *91 98	Ξ	67 67¼ 85 85 89½ 89%	Firet mo	rtgage 3s 1979 rtgage 2%s 1980 rtgage 3%s 1982 rtgage 3%s 1982		June-De		*90 93½ *103 104	=	90 90
	3%s s f debentures 1980 Mar-Sept May Stores Realty Corp— Gen mtge 5s s f series 1977 Feb-Aug	1041/8	*8734 8834 104 % 104 %		88½ 91 104 105	1st mort Oregon-Wa	gage 4½s 1987. shington RR 3s s	eries A 1960	Jan-Jur April-Oc	961/4		17	9614 98
. 1	McKesson & Robbins 3½s debs 1973 Mar-Sept Mead Corp first mortgage 3s 1966 June-Dec Merritt-Chapman & Scott Corp—		*91 98 *92	43	92 93	First & T	& Electric Co- efunding 3½s se efunding 3s serie	ries I 1966	June-Dec	923/4	9234 93	25	100 100 100 100 100 100 100 100 100 100
	4½s conv subord debs 1975. Jan-July Metropolitan Edison first mtge 2½s 1974. May-Nov First mortgage 2¾s 1980. Feb-Aug	=	86½ 87	23 	84 91 85 85	First & r	efunding 3s series efunding 3s series efunding 3s series	s K 1971 s L 1974	June-De	90	9134 93 8934 9136 8848 8944	22 11	91½ 94½ 86¾ 92¾ 85 89½
	4%s debentures 1991June-Dec Michigan Central RR 44%s series C 1979 Janu-July	87%	8758 8758 10334 10334 9234 9234	1 10 1	87 88 10334 10434 9234 9578	First & t	efunding 3s serie efunding 23/4s serie efunding 23/8s serie	s N 1977	June-De	0 01	87 87 83¼ 85 85½ 85½	31 12 2	86½ 92½ 80¼ 56 85½ 87
	Michigan Cons Gas first mtge 3½s 1969 Mar-Sept First mortgage 2½s 1969 Mar-Sept First mortgage 3½s 1969 Mor-Sept 3½s sinking fund debentures 1967 Jan-July	Ξ	* 96½ * 90	=	941/2 99	First & 1	efunding 31/8s series refunding 3s series refunding 21/8s series	ries R 1982s S 1983	June-De June-De	c	86 ³ / ₄ 86 ³ / ₄ * 86 ¹ / ₂	5	83½ 88 84 88½ 86 86½
		1001/2	*9658 100½ 101	20	97 97% 99% 10234	First & 1	refunding mtge 3	%s ser U 19 V 1984	85 June-De June-De	c	93 93 % 90 90 85 1/8 89 1/8	3 5	85 89 %
	33/48 s f debentures 1976 Feb-Aug 3.10s s f debentures 1972 April-Oct Minneapolis-Moline Co 6s subord s f inc debs 1986 (quar) F M A N		*89½ 82 82¼	15	92 94 80% 85	1st & re	funding 3 %s ser f M 3 %s series f M 3 %s series	Y 1987 Z 1988	June-De	c 92 1/8	92 1/2 92 1/8 92 1/4	5 29	90 93½ 89½ 94½ 1027a 104½
	Minn St Paul & Saulte Ste Marie— First mortgage 4 les ing series A Jon 1971		 *83 85		8214 85	Pacific Tel	f mtge 4½s serie & Tel 2¾s deb entures 1986	entures 198	5June-De April-Oc	c t	*79 80% *_ 83¼ 84½ 84½		79½ 83 82½ 84 84½ 88½
	AGeneral mortgage 4s inc ser A Jan 1971 May Missouri Kansas & Texas first 4s 1990 June-Dec Missouri-Kansas-Texas RR—	===	*57½ 6078 65 70½	38	60 64 65 81	31/4s deb 31/4s deb	entures 1987 entures 1978 entures 1983		Mar-Sep Mar-Sep	t	92 92 *86½ 88½ *92½ 95	1	
	Prior lien 5s series A 1962 Jan-July 40-year 4s series B 1962 Jan-July Prior lien 4½s series D 1978 Jan-July	84	87½ 89 84 85 * 7458	23 7	87 93 84 88	35 c deh	entures 1981 entures 1991 entures 1988 stern Oil 3½s de		Feb-Au	a	102 1021/4	14	911/2 95%
	Missouri Pacific RR Co Reorganization issues— 1st mtge 4 l/as series B Jan 1 1990	65 1/8 77 1/4	65 1/8 66 3/8 77 1/8 77 3/4	16	75 75% 63% 73	Pennsylvar	nia Power & Lig	ht 3s 1975_	April-Oc	1 01	86 1/4 87 1025: 1023/4	39 12	
	lst mtge 44/s series C Jan 1 1990 Gen mtge income 43/s ser A Jan 1 2020 Gen mtge income 43/s ser B Jan 1 2030	75 3/8 62	753/8 757/8 613/4 621/4	78 98 74	75 1/4 82 74 1/8 80 1/8 61 1/2 70	Consolid General General	ated sinking fun 4½s series A 196 5s series B 1968	35 3	June-De	C 101%s	102 1/2 103	65 6	100 1/4 102 1/8 100 3/4 104 1/4
	5s income debentures Jan 1 2045	59 1/4 54 3/4	59 1/8 59 1/2 54 3/4 55 1/8 97 1/4 97 1/2	130 241 7	58 14 66 1/2 54 34 62 1/2 94 97 1/2	General General General	41/4s series D 19 mortgage 41/4s se mortgage 31/4s se	81eries E 1984.	April-Oc Jan-Jul Jan-Jul	y 91 1/4 y	$71\frac{1}{2}$ $71\frac{1}{2}$	7 11 10	87½ 95 70 74
	Monongahela Ry 31/4s series B 1966Feb-Aug Morreli (John) & Co 3s debentures 1958 May Nov		*66½ 67¾ *90¾ 100 98 98		65½ 68 90½ 91½ 98 98	Peoria & I	Eastern first 4s e 4s April 1990 uette Ry 3%s se	xternal 1960	April-Oc	it	97½ 97½ 56¾ 56¾	10 2 6	5614 601/4
	Morris & Essex first gtd 3½s 2000 June-Dec Mountain States Tel & Tel 2½s 1986 May-Nov 3½ debentures 1978 April-Oct	603/8	60¼ 60½ *77¼ 78½	41	59 60% 75 81 85 89	Ehiladelph	ia Baltimore & V 5s series B 1974 gold 4½s series	Vash RR Co-			*102 101 101	4	102 104½ 95¾ 101
	Nashville Chattanooga & St Louis— First mortgage 3s series B 1986Feb-Aug		996 67			Philadelph First &	refunding 234s	1971	June-De	c	88 88 ¹ / ₄ *94 100	. 2	88 901/2
	National Cash Register Co————————————————————————————————————	117	°86 91	27	86 86 115 ¹ 2 123 ¹ 2	First &	refunding 234s 1 refunding 234s 1 refunding 234s 1	974 981	May-No	v	89 1/4 89 1/4 *84 1/2	3	85 ⁵ 8 89 ¹ / ₄ 84 84 ³ / ₄
ı	38 debentures 1970June-Dec 31/68 debentures 1976June-Dec		90 ³ 4 90 ³ 4 93 ⁵ 8 93 ⁵ 8 94 94 ¹ 8	1 5 2	9212 9412 9212 9412 8958 9458	First &	refunding 2%s 1 refunding 3¼s 1 ef mtge 3¼s 1983 ef mtge 3⅓s 1983	982	June-De	y	90 90 *_ 91 ½ *90 ½	1	881/2 90
_	For tootnotes see page 31.					Tel & re	mrke 2.82 198;		p, 11-01				

NEW YORK STOCK EXCHANGE BOND RECORD

The Park Nove Next Name Private State Free Bild Ashers No. Society Private F	The state of the s	interest	Thursday Last	Week's Range or Thursday's				nterest	Last	Week's Range or Inursuay s	Bonds	Range since
A. S.	New York Sweek Exchange	Period	Sale Price	Bid & Asked Low High	Sola	Jan. 1 Low High	New York Stock Exchange	Period	Sale Price	Low High		Low High
Sensor of Cours, The demands of the property of the course	Philips Petroleum 234s decentures 1964 474s conv suboid debs 1987 Pillsbury Mills Inc 33as s f debs 1972	_Feb-Aug _Feb-Aug	1121/2	*93 ¼ 111 ¾ 112 ¾	697		41/48 sinking fund debentures 1982	Jan-July Mar-Sept		105 105	1	100 100 1/2
Secondary districtance of the property of th	Pittsburgh Concinnati Chic & St Louis Ry—	June-Dec			, -		Sunray Oil Corp. 2%s debentures 1966 Superior Oil Co 834s debs 1981	Jan-July Jan-July	==	#90		95 98
Committed external of a 1974 - 1975	Consolidated guaranteed 4s ser H 1960	_Feb-Aug		°985/8		981/2 991/2	Surface Transit Inc 1st mtge 6s 1971 Swift & Co 2%s debentures 1972	.May-Nov Jan-July	871/4	8714 8714	2	Bo 90
Geren der Geren 2 1977 - Artschol 1977 - Artsc	Consolidated guaranteed 41/28 ser J 1964_	May-Nov	=		Ξ		2%s debentures 1973	May-Neo		0078 ==		
The control of the part of the	General mortgage 5s series A 1970 General mortgage 5s series B 1975	April-Oct				100 1021/2	Refund and impt M 4s series C 2019	Jan-July				
Property of Country 19th of 19th	Pittso Coke & Chem 1st mtge 31/2s 1964	May-Non		*961/4		9614 90%	Texas Corp 3s debentures 1965	Whin-oce	-		29	96 9914
Processor Proc	Pittspurgh Plate Glass 3s debs 1967	April-Oct		961/2 961/2	3	93 1/2 97	First and refund M 31/4s series B 1970 First and refund M 31/4s series C 1990	April-Oct		*821/2 831/2		£2 85%
Post part of 1974	Pittsburgh Youngstown & Ashtabula Ry—					-	Texas & Pacific first gold 5s 2000 General and refund M 3%s ser E 1985	June-Dec				
Part of Sections 1448	First general 5s series C 1974	June-Dec		101 1/4 101 1/2		101% 101%	Term RR of New Orleans 3%s 1974	June-Dec				
Peter Company 19 19 19 19 19 19 19 1	Plantation Pipe Line 2348 19703528 8 1 debentures 1980	Mar-Sept April-Oct			### *	891/2 891/2	Tol & Ohio Cent ref and impt 3%s 1960	June-Dec		96 96	. 1 5	931/2 961/8
Preter A Countie The Charles 1810. Mar-Sept 90 10 100 101 10 10 10 10 10 10 10 10 10	First mortgage 3s 1983	_Jan-July			=	: = =						
## Contact and State of the Contact	Procter & Gamble 3%s debs 1981 Public Service Electric & Gas Co—	Mar-Sept	1011/2	100% 101%	17	99% 1021/2	First mortgege and coll trust 2348 4975	Amril-Oct		* 871/2		83 88
First and scheduling mortgage 23 1771. Mary-Nove 50	3s debentures 1963 First and refunding mortgage 31/4s 1968	Jan-July		*9258		92% 92%	1st mtge & coll tr 2%s 1980 1st mtge 3 4s 1982	June-Dec May-Nov		86 86 901/4 913/4	74. 444	891/2 91
Part of Personal Content of the Co	First and refunding mortgage 8s 2037	June-Dec		*1711/2		1641/2 1731/2	Union Pacific RR 2%s debentures 1970.	"L GO. WAR		*861/4 871/4	TO MELTER	86 88
Speciment 175.	First and refunding mortgage 2%s 1979_	June-Dec		*861/4	Ξ	82¼ 86 94½ 96¾	Union Tank Car 4 4s s f debs 1973	April-Oct	1.1.		- dalunt	99 99
According to the company of the co	1st and refunding mortgage 31/4s 1983	April-Oct					33'68 debentures 1977 United Gas Corp 23/48 1970	Mar-Sept Jan-July	- 12 - 4	*86	adult.	87% 871/2
Reiner Grup et America 1986	Quaker Oats 25%s debeniures 1964	_Jan-July	,	*94		93 94	1st mtge & coll trust 3%s 1971 1st mtge & coll trust 3%s 1972	Jan-July Feb-Aug	; =	971/4		
Recommon 19th 19t	Radio Corp of America 332s conv 1980	June-Dec	95%	95 95 ⁵ 8	174	92% 97	4%s s f debs 1972 334s sinking fund debentures 1973	April-Oct	10034	100% 100%	14	97 97
Septiment 1986	Reading Co first & ref 31/8s series D 1995 Reynolds (R J) Tobacco 3s debs 1973	May-Nov	92	81 1/4 81 1/2 92 92	3	84 92%	U S Rubber 2%s debentures 1976 2%s debentures 1967	April-Oct	Ξ.,	• 90	Ξ.	and the second
Company Parts April Company	Rheinelbe Union-		- 100	,°91			United Steel Works Corp— 6½s debs series A 1947————————————————————————————————————	Jan-July Jan-July	! =			= =
All price in the 69 1905.	3¼s assented 1946 Rhine-Westphalia Elec Power Corp—	_Jan-Juiy			-		6½s sinking fund mtge series A 1951 3¼s assented series A 1951	June-Dec		: <u>=</u> ;-=:	= =	
Centers in mortages 24s series D 1977. Mar-Sept Centers in mortages 24s series D 1970. Mar-Sept Centers in mortages 24s series D 1909. Mar-Sept Centers in mortage 4s series A 1909. Mar-Sept Centers in Centers Ce	§ Direct mtge 7s 1950_ \$ Direct mtge 6s 1952	May-Nov	; :	All and the second of the seco	=		6½s sinking fund mtge series C 19513¼s assented series C 1951	June-Dec		951/6 857/6	 - <u>-</u>	the same of the same of
Central mortgage 4 se series D 1977 Mar-Sept 52 52 1 00 13	Consol intge 6s 1955 Rochester Gas & Electric Corp	April-Oct	1 11	E		152 152		_gan-saty		3072 0078		
Sequelar Force 3 series 1971. et 184 As-Sopt	General mortgage 4½s series D 1977	Mar-Sept		92 92	7	90 53	31/es conv subord debentures 1969	June-Dec Mar-Sept	107%	107% 108	113	
St. Louds-San. Francisco Ny Co- 15t. mortuged a series A 1992. Januar-Dec 50 651 505 51 505 505 51 505 505 51 505 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 51 505 505 51 505	St Lawrence & Adirond'k 1st gold 5s 1996.	_Jan-July		7158 751/2		711/2 797/8	Virginia Electric & Power Co— First and refund mtge 234s ser E 1975	Mar-Sept	t	4 87½	I.	
## Case Cond mage fine 4 sis ser A Jan 2022 May 68% 68% 17 68% 80% 12 may 68% 68% 68% 17 68% 80% 12 may 68% 68% 68% 68% 68% 68% 68% 68% 68% 68%	St. Louis-San Francisco Ry Coi-						First and refund mtge 2%s ser G 1979	June-Dec	C		-	= = :
Seincome debts zer A. Jan 2006. Mar-Nov 661, 651, 661, 60 642, 661, 661, 661, 661, 661, 661, 661, 66	1st mtge 4s ser B 1980	Mar-Ser	, ,		17 	681/2 801/2	1st mortgage & Refund 3%s ser I 1981 1st & ref mtge 3%s ser J 1982	June-Dec	c t	90	- 5	90 911/2
Second 4s inc band certificates Nov 1989_Annluy	5s income debs ser A Jan 2006 St Louis-Southwestern Ry	_Mar-Nov	661/4	Statement of the State	4 4-276	And the first	First consolidated 5s 1958	April-Oc	t	1001/2 1001/2	3 10	991/2 1011/2
Si-Paul Tulion Depot 3/48 B 1971. April-Oct Sciot V Kew England 15 red 44 1889. May-Noo Sciot V Kew England 15 red 44 1889. May-Noo Sciot V Kew England 15 red 44 1889. May-Noo Sciot V Kew England 15 red 44 1889. May-Noo Sciot V Kew England 15 red 44 1889. May-Noo Sciot Paper 36 cour debentures 1971. Mar-Sept 57/5 97/5 97/5 97/5 97/5 97/5 97/5 97/5	Second 4s inc bond certificates Nov 1989.	Jan-July	,	*90 95	, 5	92 93	First lienand ref mtge 348 ser C 1973_	April-Oc				9334 9334
Second Manufacturing 47s debs 1982	St. Paul Union Depot 3 % B 1971	April-Oca		*100			Wabash RR Co— Gen mige 4s income series A Jan 1981	Apri	1	•75		
1st mate 2s series B 1980	Bedvin Manufacturing 4948 debs 1982	Jan-July	t 97½ 7 L		223		Gen mtge income 4¼s series B Jan 199 First mortgage 3¼s series B 1971	Feb-Nov	v	8738 8738	. 2	86 88
Segram Jos. E. Sons 2½ 1966	1st mtge 3s series B 1980	May-Nov	į . Į	4.6.2.2.9-3.2.2.4.4			Washington Terminal 2%s series A 1970	Feb-Aug	g	*83	2 1 - 2	f
Shell Union Oil 2½s debentures 1971	3s dependires 1974	June-Dec		*85¼	350		General mortgage 3s guaranteed 1979 West Penn Electric 3½s 1974	_May-Not _May-Not	v	*93 95%	one to highly	94 96
Skelly Oil 2'4s debentures 1965. Jan-July 9'90'2	Shell Union Oil 2½s debentures 1971	April-Oct	·	89% 89%	2		West Shore first 4s guaranteed 2361	_Jan-July	6214	62 621/2	- 12	62 65
Souther North Ala RR gtd 5 1863. April-Oct 1000 Western Pacific RR Co 3/8 ser A 1881. Jan-July 103/4,	Skelly Oil 21/4s debentures 1985	June-Dec	11334	*901/2			Western Maryland Ry 1st 4s ser A 1969 1st mortgage 3½s series C 1979	April-Oct	t	97% 97½ *90 95%	7	95 97% 95% 95%
38 febentures 1979. Jan-July 68 86 86 17 88 90 90 90 2 88 4	Bouth & North Ala RR gtd 5s 1963	April-Oci				그렇게 되어 보셨다. 난 이번에 하는 그림	5½s debentures 1982 Western Pacific RR Co 3½s ser A 1981	_Jan-July _Jan-July	7 1031/4	*8614		88 88
Southern California Edison Co- 31/4s convertible debentures 1970. Jan-July 111 109 111 59 105 111 Southern Indianar Ry 2½s 1994. Jan-July 655 65 67 67 67 67 67 6	3s debentures 1979	Jan-July Feb-Aug	1	8814		80 83%	Westinghouse Electric Corp 25%s 1971	Mar-Sep	i = =			
Southern Indiann Ry 24's 1994	27/88 debentures 1987 Southern California Edison Co	_Jan-Jui	/				§△1st mortgage 6s ser A 1953 Wheeling & Lake Eric RR 234s A 1992	Mar-Sept	t		Carlotte St. Allente	
Southern Pacific Co— First 4½s (Oregon Lines) A 1977. Mar-Sept 974 964 9744 41 964 1014 Gold 4½s 1969. May-Nov 944 943, 9514 43 92 97 Southern Pacific RR Co— Southern Pacific RR Co— First Mortgage 2½s series E 1986. Jan-July 1st mtge 3½s series E 1986. Jan-July - 704 71 2 66½ 71 First Mortgage 2½s series E 1986. Jan-July - 704 71 2 66½ 71 First mortgage 2½s series E 1986. Jan-July - 93 964 - 9134 9336 Ist mtge 5½s series E 1983. April-Oct 99 99 99 90 90 1 90 94 Southern Ry first consol gold 5s 1994. Jan-July - 115 115½ 7 109% 116 Southern Ry first consol gold 5s 1994. Jan-July - 115 115½ 7 109% 116 Southern Ry first consol gold 5s 1994. Jan-July - 873 Southwestern Bell Tel 2½s debs 1985. April-Oct 98 98 99% 99% 99% 99% 99% 99% 99% 99% 9	Southern Indiana Ry 234s 1994. Southern Natural Gas Co 4½s conv 1973.	_Jan-July	7	*65		65 67	Wheeling Steel 34s series C 1970	Jan-Juli	6 9u	951/8 951/8	4	94 95 1/a 103 1/2 122 1/8
Gold 4½8 1831.	First 4½s (Oregon Lines) A 1977	Mar-Sept	971/4	961/4 971/4	41	961/4 1013/4	Wilson & Co. first mortgage 3s 1958	April-Oct	99.78	991/2 92	5	83¼ 91½ 98% 99%
Southern Pacific RR Co— First Mortgage 2%s series E 1986	Gold 4½s 1981 San Fran Term 1st mtge 33/s: ser A 75	May-Nov May-Nov June-Dec	97½ 94¾ 3 82	9434 9514	43	92 97	Winston-Salem S B first 4s 1960	_Jan-July	y	17 (4) 14 14		69 731/2
First mortgage 24%s series F 1996. Jan-July First mortgage 24%s series G 1961. Jan-July First mortgage 24%s series G 1961. Jan-July Southern Ry first consol gold 5s 1994. Jan-July Memphis Div first gold 5s 1994. Jan-July Memphis Div first gold 5s 1996. Jan-July Joint 34%s 1977. Jan-July Joint 34%s 1977. May-Nov Joint 34%s 1977. May-Nov Southwestern Bell Tel 24%s debs 1985. April-Oct 31%s debentures 1983. May-Nov ASpokane Internal first gold 4½s 2013. April Standard Coil Products 5s conv 1967. June-Dec Standard Coil Products 5s conv 1967. June-Dec Standard Oil (N) J. debentures 24%s 1978. May-Nov Standard Oil (N) J. debentures 24%s 1979. May-Nov Standard Oil (N) J. debentures 24%s 1971. May-Nov Standard Oil (N) J. debentures 24%s 1979. May-Nov Standard Oil (N) J. debentures 24%s 1971. Jan-July 90 90 90 90 90 90 90 90 90 90 90 90 90	First Mortgage 2%s series E 1986	Lan-Inly	,	÷76		72% 77	Wisconsin Electric Power 25as 1976	June-Dec	·	**691/2 717/8		70 74
New Orleans & Northeastern RR— Joint 3 ³ / ₈ 1977. Southwestern Bell Tel 2 ³ / ₈ debs 1985. April-Oct 3 ¹ / ₈ debentures 1983. April-Oct 3 ¹ / ₈ 3 ¹ / ₈ 5 ¹ / ₈ Standard Coil Products 5s conv 1967. June-Dec 3 ¹ / ₈ 13 ¹ / ₈ 25 Standard Oil (Noidana) 3 ¹ / ₈ s conv 1982. April-Oct 3 ¹ / ₈ 13 ¹ / ₈ 3 6 ¹ / ₈ 8 ³ / ₈ Standard Oil (Noidana) 3 ¹ / ₈ s conv 1982. April-Oct 2 ¹ / ₈ 13 ¹ / ₈ 3 ¹ / ₈ 6 ¹ / ₈ 3 ¹ / ₈ Standard Oil (Noidana) 3 ¹ / ₈ s conv 1982. April-Oct 2 ¹ / ₈ 13 ¹ / ₈ 3 ¹ / ₈ Standard Oil (Noidana) 3 ¹ / ₈ s conv 1982. April-Oct 3 ¹ / ₈ 13 ¹ / ₈ 3 ¹ /	First mortgage 23/4s series F 1996	Jan-July	!	993 961/4	13	9134 9338	First mortgage 2%s 1979	Mar-Sept	t		· 1	90 94
New Orleans & Northeastern RR— Joint 34/s 1977.	Memphis Div first gold 5s 1996	_Jan-July _Jan-July	106	115 1151/2	7	109 1/8 116	Yonkers Electric Light & Power 2%s 1976.	_Jan-July	,	1. <u>1</u>		
3 \(^1\) s debentures 1983	Joint 334s 1977	May-Not	,	*97		79 54	D. formed delivery cale not included	in the	veer's ren	ge. d Ex-intere	st. e Od	d-lot sale net
Standard Coil Products 5s conv 1967. June-Dec *813, 83 - 66 \(83\) 25 Companies reported as being in bankruptcy, receiversup, or reorganized under Geetland 19 142 \(140 \) 19	ASpokane Internal first gold 41/45 2013	May-Nov		*8734 =- *81 873/2		87¾ 87¾ 85 92	not included in the year's range. y Ex-co	oupon.				
234s debentures 1974	Standard Coil Products 5s conv 1967 Standard Oil (Indiana) 3 %s conv 1982	June-Dec	1251/4	*8134 83 122 1251/4	140	66 1/4 83 1/2 119 142 1/4	Companies reported as being in bank	hv such	ocompanie			
	234s debentures 1974	_May-Nov _Jan-July	91				△Bonds selling flat.	Saics Del				

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, April 15 and ending Thursday, April 18 (Friday, April 19 being Good Friday and a holiday on the Exchange). It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during current year.

RANGE FOR WEEK ENDED APRIL 19

STOCKS American Stock Exchange	Thursday Last Sale Price	Range	Sales for Week Shares	Range Sir	ice Jan. 1		STOCKS American Stock Exchange	Thursday Last Sale Price	Range	Sales for Week Shares	Range Sin	ce Jan. 1
Par		Low High	Shures	Low	High		Par		Low High		Low	High
Aberdeen Petroleum Corp class A1		41/4 41/4	100	414 Apr	5 % Jan		Air Associates Inc (N J)1		81/4 81/2	600	8 Feb 3½ Mar	11% Jan 5% Jan
Acme Precision Products Inc1	1034	1058 11	2,000	91/4 Jan	113% Apr	4	Air Way Industries Inc3		334 4	1.200 3.800	11 Jan	1 Jan
Acme Wire Co common10		2534 26	200	25 Mar	30 Feb		Ajax Petroleums Ltd50c		2914 2914	1.300	29 4 Apr	34 % Jan
Adam Consol Industries Inc1	638	638 658	700	534 Mar	6% Jan		Alabama Gas Corp2		2974 2514	1,500	154 Mar	160 Jan
Aeronca Manufacturing Corp1		634 7	3.100	634 Apr	1038 Jan		Alabama Great Southern50		9212 9234	75	88 Jan	9234 Apr
Aero Supply Manufacturing1	214	218 214	600	158 Mar	23a Jan		Alabama Power 4.20% preferred100		2814 2814	100	2634 Mar	31 1/2 Jan
Agnew Surpass Shoe Stores				71 Mar	81/8 Feb	•	Alan Wood Steel Co100			100	84 Feb	89 Jan
Ainsworth Manufacturing common5	8	758 838	2,000	534 Jan	10 's Mar		5% cumulative preferred100			2.0		

	AMERICAN	STOCK EXCHANGE			
American Stock Exchange Sale Price of Prices	for week Shares Range Since Jan.	[19] 전경 () [4] [1]		Sales for new Range Shares Range Lu	Since Jan. 1
Alaska Airlines Inc	1,400 334 Mar 4½ 25 Apr 28½	Jan Canada Cement Co Ltd common	121/8 12 125/8 291/2 291/2	11,000 95% Feb	14 Jan x31 Jan
All American Engineering Co	600 48 Apr 6 6,000 334 Feb 5 % 400 314 Apr 4 %	Jan Canadian Atlantic Oil Co Ltd2	8.3 7 28.7	72.400 5 % Jan 24,200 6 % Feb	28 Feb 8 7 Apr 8 4 Apr
Allee & Fisher common1 Allied Artists Pictures Corp1 3% 3% 3% 5 1	2,600 3 s Feb 4 ½ 1,200 19 s Feb 28 s	Mar Canadian Homestead Oils Ltd10c	3^{3}_{4} 3^{1}_{2} 3^{3}_{4} 25^{3}_{8} 25 25^{5}_{8}	12,000 17s Feb 4,900 3½ Feb 7,100 24% Apr	20 Feb 2 7 Mar 4 1 Jan 27 Jan 27 Jan
Allied Internat'l Investing cap stock1 Allied Paper Corp	6 ¹ 2 Jan 7 6,300 38 ¹ 2 Apr 56 ³ 8 900 21 ¹ 2 Feb 24 ¹ / ₂	Feb Canadian Williston Minerals6e Canal-Randolph Corp1	$egin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 2½ Mar 1,500 6 Mar 15,200 1% Jan	3 2 Jan 7 Jan 2 3 Mar
Aluminum Co of America— \$3.75 cumulative preferred 100 87½ 87 87½ Aluminum Goods Manufacturing 22¾ 22¾ Aluminum Industries common	450 83½ Jan 88½ 300 22 Feb 23% 9 Mar 12½	Jan Capital City Products common 5 Jan Carey Baxter & Kennedy Inc 1, Carnation Co common 5,50	878 858 878 364 364 384	11,400 118 Jan 27 Mar 700 778 Mar 700 314 Feb	3 ₁₈ Feb 29 Apr 9 Jan 38 ³ 4 Apr
American Air Filter 5% conv pfd18 61½ 61½ 61½ 61½ 61½ 61½ 61½	200 50 Jan 61½ 10 50 Jan 60½ - 1¼ Jan 15%	Apr Carolina Power & Light \$5 pfd		104% Jan fo Mar 200 4½ Jan	106½ Feb 38 Mar
American Book Co 100 American Electronics Inc 1 11 11 11 11 11 43 American Hard Rubber Co 12.50 43 40½ 43 American Laundry Machine 20 28½ 28 28½	71 Mar 76½ 2,900 x11 Feb 14 1,100 35¼ Mar, 43 900 278 Apr 30¾	Jan Casco Products common e Apr Castle (A M) & Co 100	4½ 4½ 4½ 20 19¼ 20	600 4% Feb 600 13% Apr 4,500 6% Mar	53s Mar 53s Jan 2314 Jan 83s Jan
American Manufacturing Co com 28 American Maracaibo Co 1 9½ 9½ 9½ American Meter Co 0 32½ 32½	32½ Jan 33¾ 5,200 8¾ Mar 11 300 31½ Mar 33½	Mar Cenco Corporation	4 ³⁴ 4 ⁵⁸ 4 ⁷ a 3 ¹⁰ 3 ³⁴ 3 ¹¹ 11 ⁵ a 11 ⁵ a 11 ⁵ a	5,200 4 % Feb 3,300 3 6 Feb 100 11 Mar	5 Mar 5 4 Jan 13 4 Jan
American Natural Gas Co 6% pfd_26 American Petrofina Inc class A 1 1334 1338 14% American Seal-Kap common 2 1644 1534 16½ American Thread 5% preferred 8 4 44%	9,100 12% Feb 15% 2,250 14% Feb 1734 500 4 Jan 4%	Jan Central Maine Power Co— Jan 3.50% preferred100 Jan Central Power & Light 4% pfd100	69 69	50 24 Jan 50 67 Jan - 81 Jan	25 Jan 73 Feb 86 Feb
American Writing Paper common 3 22 22 22 AMI Incorporated 3 8% 8% 8% Amurex Oil Company class 5% 5% 5% 5%	100 21 Jan 23½ 300 7¾ Feb 10⅓ 4,100 4¾ Feb 5¾	Jan Century Investors Inc2 Mar Convertible preference10		200 834 Feb 181/2 Mar	12 Mar 1958 Jan
Anchor Post Products 2 14 4 14 34 14 34 14 34 14 34 14 34 14 34 15 34 17 Anglo-Lautaro Nitrata Corn.	12,100 1½ Feb 2½ 100 13½ Feb 15¼ 11,200 14 Mar 175%	Mar Charis Corp common10		2,500 5¼ Feb 7% Mar 43,800 2% Jan 200 12% Jan	578 Mar 8 Jan 41 Apr 1434 Apr
"A" shares 2.40 8% 8% 8% 8% 8% 8% Angostura-Wupperman 1 41/4 41/4 41/4 41/4 41/4 41/4 41/4 4	6,100 75% Mar 101% 200 41% Mar 45% 190 x93 Jan 101	Feb Chief Consolidated Mining1	223a 223a	1,350 73 Mar 100 21% Mar % Feb	81 ³ 4 Jan 23 ⁵ 4 Jan ⁵ 8 Jan
Arkansas Fuel Oil Corp. 5 37 36 371/4 Arkansas Louislana Gas Co 5 21% 21% 22 Aryansas Power & Light— 10e	6,900 33 Jan 39 6,900 20 Feb 24½ 95½ Jan 101	Jan City Auto Stamping Co	27 26 ³ 4 28 4 ⁷ 8 x4 ³ 8 5	47,200 61/8 Jan 211/2 Feb 800 251/2 Feb 3,200 378 Jan	85s Apr 2812 Jan 31 Jan 5 Apr
Armour & Co warrants 5% 5% 5% 6 Armstrong Rubber Co class 3 15¼ 14¼ 15¼ Aro Equipment Corp 2.50 19½ 19½ 20¼ Assoc Artists Productions Inc 1 44¼ 41% 45%	1,500 47 ₈ Jan 6½ 9,600 1358 Feb 15 500 17½ Feb 2034	Mar Clary Corporation 1 Jan Claussner Hosiery Co 5 Apr Clayton & Lambert Manufacturing 4	434 438 434	1,200 4¼ Feb 9 Jan 500 7¼ Feb	4% Mar 10 Mar 9½ Jan
Associate Electric Inquisities 25c 11 ³ / ₄ 10 ³ / ₄ 11 ³ / ₆ American den rets reg	500 10 ³ 4 Apr 11 ³ / ₈ 8 ⁵ / ₁₈ Jan 8 ⁷ / ₈	Apr Coastal Caribbean Oils vtc	2 2 2 1/8 83/8 81/4 83/8 34 34 34	400 5¼ Feb 13,300 1¾ Jan 3,300 7¾ Jan 100 32 Feb	614 Apr 234 Jan 878 Jan 3614 Feb
Associated Tool Stores Inc. 1 21/4 21/4 Associated Laundries of America 1 27/6 23/4 3 Associated Oil & Gas Co. 1e 41/8 4 41/8 Associated Tel & Tel	300 2½ Feb 2½ 10,100 2½ Jan 3¾ 6,000 3½ Apr 5⅓	Jan Commodore Hotel Inc	16 145 ₈ 16	5,300 10 Jan 800 14¼ Apr 600 22% Jan	12 ⁷ 8 Apr 17 ¹ 2 Feb 27 ¹ 4 Mar
Class A participating 102 102 Atlantic Coast Fine Co 11/8 1 1/8 Atlantic Coast Line Co 11/8 1 1/8	20 98 Jan 103¾ 800 1 Jan 1⅓ 1,500 39 Feb 46½	Jan Connelly Containers Inc50c Jan Consol Cuban Petroleum Corp20c	108 119 109	400 5% Jan 200 4% Mar 5 20 1% Mar	7 ³ 4 Feb 5 ³ 8 Mar 2 ¹ 4 Jan
Atlas Consolidated Mining & Development Corp 10 pesos 22½ 20¾ 22¾ Atlas Corp option warrants 4½ 4½ 4½ 4½ Atlas Plywood Corp 1 8 8 3¾	7,600 19½ Feb 26½ 20,200 4½ Jan 6 2,800 7½ Feb 9¾	Jan Consolidated Mining & Smelt Ltd .	43 40 40 4	4,600 4 Apr 2,100 31¼ Feb 2,100 25% Apr	6% Jan 434 Apr 30 Jan
Automatic Steel Products Inc. 10e 5½ 5½ Non-voting non-cum professed	1,500 4% Jan 5% 100 2% Jan 3 34 Jan 4½	Feb Continental Air Lines Inc	$7\frac{5}{8}$ $7\frac{5}{8}$ $7\frac{7}{8}$ $7\frac{7}{8}$	2,800 9 % Feb 2 400 5 % Jan 400 5 ½ Jan	9½ Jan 12½ Jan 7 8 Mar 63 Feb
Automatic Voting Machine 19% 19% 19% Ayshire Collieries Corp common 3	100 16% Jan 21% 39½ Apr 46	Mar Continental Industries Inc. 10c Jan Continental Uranium Inc. 10c Cook Paint & Varnish Co. 20 Cooper+Jarrett Inc.	1 1/8 1 1/8 1 1/4 495, 481/5 495/2	5,500 5 Apr 5,500 1% Jan 500 39% Jan	6 ³ 4 Jan 1 ⁷ 8 Jan 49 ⁵ 8 Apr
Bailey & Selburn Oil & Gas— Class A 1 1758 1776 1778 Baker Industries Inc 1 16 16 16 16 16 16 16 16 16 16 16 16 1		Jan Class A voting		500 7% Feb 100 15 Mar 15½ Feb	9½ Jan 16¼ Apr 15½ Feb
Baldwin Rubber common 1 15% 15% Baldwin Securities Corp 10 2% 2% 3% 3%	200 145 ₈ Feb 1634 4,800 2¼ Jan 3¼	Mar Coro Inc	12 8 12 74	2,400 ¼ Jan 115 Mar 100 10¾ Jan	76 Jan 13½ Jan 11 Jan
American shares Banf Oil Ltd. Barcelona Tr Light & Power Ltd. Barium Steel Corp. 1 11 1/2 10 78 11 19	26,000 2 % Feb 33% 100 5 Jan 644 28,700 942 Feb 12%	Jan Court Beverage Corp1.50 Jan Courtaulds Ltd— American den receipts (ord reg)£1	. 5½ 5½ 5¾ 456 456	500 18% Mar 1,000 5 Jan 100 4% Mar	1958 Apr 6 Mar 434 Apr
Basic Incorporated 1 15% 15% 15% 15%	600 10¼ Mar 11¼ 500 15¼ Apr 17 ³ / ₈ 1,600 3¼ Mar 3 ⁷ / ₈	Apr Creole Petroleum common 5 Jan Crowell-Collier Publishing Co 1 Jan Crowley Milner & Co 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4,100 81¼ Feb 37,300 5½ Apr 400 6¼ Jan 2,000 17½ Feb	93 Jan 8¼ Apr 7½ Mar 22 ⁵ 8 Jan
Bellanca Corporation 14½ 143% Bellanca Corporation 12½ 2½ 234	4% Jan 5% 300 14 Jan 14% 6,500 2½ Jan 4¼ 1,200 45% Apr 48%	Jan Crown Cork Internat'l "A" partic Jan Crown Drug Co common		24½ Jan 100 1¾ Feb 400 11½ Jan	26 Jan 26 Jan 21/4 Jan 141/2 Jan
Benrus Watch Co Inc. 1 71/8 72/8 Bleckford's Inc common 1 147/8 141/2 147/8	1,500 9 ¼ Apr 14 1,309 6 % Mar 8 250 12 ¼ Feb x15 ¾	Jan S1.12 preferred 2.50 Jan Cuban American Oil Co 50c Mar Cuban Atlantic Sugar common 5	4 378 41/8 1834 1836 1948	17 Feb 6,800 37 Mar 5,100 16½ Mar 200 37 Jan	18 ⁵ a Feb 6 Jan 23 ³ a Jan 45 Feb
Blumenthal (8) & Co common 1 5% 5 5% 5 5% Bohack (H C) Co common 221/2 2	100 12 Mar 16 2,100 4½ Jan 5¾ 200 5½ Feb 7 1,600 29¾ Feb 34½	Apr Cuban-Venezuelan Oil vtc	17/8 13/4 17/8 71/4 8	200 37 Jan 27,100 15 Apr 200 7 A r 9 Apr	2½ Jan 8 Apr 10 Jan
Borne Chemical Company Inc. 81/2 81/2 81/2 81/2 81/2 81/2 81/2 81/2	- 90 Jan 94 - 638 Mar 758 600 6½ Jan 834	Jan Feb		800 12½ Apr	15¼ Jan
Breeze Corn colon Light & Pwr ord x9½ x9½ 10½	300 1½ Jan 234 54,100 534 Feb 7½ 6,300 534 Feb 734 28 Mar 31	Apr Davidson Brothers Inc1	612 612	400 13 ³ 4 Mar 400 6 ¹ / ₂ Apr 2,600 1 ¹ / ₈ Jan	15 Apr 7½ Jan 1¼ Apr
Bridgeport Gas Co	25 32¼ Feb 43 7,900 45¼ Feb 52⅓	Apr Dejay Stores common 50c Dempster Investment Co1	3^{7} , 4	33 Feb 400 3¾ Mar 6 Feb 200 30¾ Mar	36 ³ 4 Jan 5 Jan 6 ⁵ 8 Feb 35 ¹ / ₂ Jan
American den rate and non	- 634 Jan 8 % - 611 Jan 8 600 134 Jan 3	Apr Detroit Gray Iron Foundry1	8'4 8'4 8'2 4'4 4'4 4'2	60 138 Jan 2,000 8¼ Apr 3,400 3¼ Feb	146 Jan 11 ⁷ / ₈ Jan 5 1/ ₈ Mar
British Petroleum Co Ltd—	28.200 17¼ Jan 20 7,600 15½ Mar 18	Mar Development Corp of America 1 Development Corp of America 250 Mar Diners' (The) Club Inc 1	514 514 534 278 211 218	2.000 5¼ Feb 77.300 1½ Jan 1.900 16¼ Jan	6¼ Jan 21% Apr 23% Apr
4% cumulative preferred 10 65% 634 Brown Rubber Co common 1 1034 113%	600 1634 Jan 1914 200 612 Jan 634 700 834 Feb 1378	Apr American dep rets ord reg 68 8d Jan Diversey (The) Corp 1	13 14 14 14 12 12 12 13	200 14¼ Jan 10,300 9{} Jan	31/8 Jan 151/8 Jan 131/4 Mar
B S P Company	1,000 1834 Feb 23 900 834 Mar 1058 1,800 214 Feb 338	Jan Dominion Steel & Coal ord stock Dominion Tar & Chemical Co Ltd Dominion Tar & Chemical Co Ltd	24 23 241/2	21 Jan 6,400 23¼ Feb 11½ Feb 100 8¼ Apr	25 Apr 24½ Apr 13 Jan 9½ Jan
60c convertible preferred 9 91/4 91/4 6 serial preferred 10	7 % Mar 7 % 105 8 Jan 8 %	Jan Dorr-Oliver Inc 7.50 Jan \$2 preferred 32.50 Douglas Oil Company	16½ 16% 16% - 36½ 36½	1,300 15 Feb 25 34¼ Mar 2,100 4¾ Jan	17% Jan 3734 Jan 5% Mar
Buffelo-Eclipse Corp 1 2138 21 2178 Bunker Hill (The) Company 2.50 16 1534 1648	400 334 Feb 5½ 6,800 16¼ Feb 22¼ 2,300 15¼ Feb 16%	Apr Draper Corp common • Drilling & Exploration Co 1 Driver Harris Co 1		31 Feb 800 20½ Feb 2,800 8½ Feb 100 54 Apr	32 ¹ / ₄ Mar 23 ⁷ / ₈ Jan 10 ³ / ₈ Jan 59 ³ / ₄ Jan
American dep rets ord shares 3s 6d 16 36 36 36 36 36 36 36 37 38 38 38 38 38 38 38 38 38 38 38 38 38	700 334 Mar 434 5.500 478 Jan 648	Feb Duke Power Co DuMont (Alten B) Laboratories Apr Common 1	2714 2718 2738	900 26% Apr 3,500 4% Jan	28 a Jan 6 k Apr
6% convertible class A 7.50	4,400 19s Jan 2½ - 7 Jan 8½	Jan Duraioy (The) Co	4 4 4 1/8	500 2% Apr 3% Feb 7 Feb	2 ³ 8 Apr 4½ Jan 7 ⁵ 8 Jan
Cab C Super Corp. 10e 7a 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15	19,200 13 Mar 100 4¼ Feb 4½ 2,900 25 Feb 32 ³ 4	Jan Duval Sulphur & Potash Co	29 1/8 29 1/8 30 1/4 61/4 61/8 61/4	800 29 Mar 5,100 534 Jan	17½ Apr 35¼ Feb 7% Jan
\$3.00 preferred	5,600 278 Apr 378 9,800 13 ¹² Mar 14 ⁵ 8 150 55 Jan 60	Jan Apr Eastern Malleable Iron 25	4014 4014	50 36½ Jan	x42½ Feb
Camden Fire Insurance 5 2814 277% 2814	2,800 45% Feb 57% 1.250 25 ³ 4 Jan 28 ¹ / ₄	Jan \$7 preferred series A	20 ³ / ₈ 19 ³ / ₄ 21 ¹ / ₂ - 168 ³ / ₄ 168 ³ / ₄ - 155 ¹ / ₂ 155 ¹ / ₂	7,500 1934 Apr 50 16834 Apr -25 1551/2 Apr	31% Jan 177½ Feo 162½ Jan

	Thursda	y Week's	Sales			OCK EXCHANGE EK ENDED APRIL 19	Thursday	Week's	Salas	1	
STOCKS American Stock Exchange Par	Last Sale Price	Range of Prices Low High	for Week Shares	Range Si		S10CKS American Stock Exchange Par	Sale Price	Range	Sales for Week Shares	Range Sir Low	ice Jan. 1 High
Common shares of beneficial int_1 \$2 preferred30		1	=	19¼ Jan 24 Jan	30½ Jan 24½ Jan	International Petroleum capital stock. International Products5 International Resistance Co10c	573/4 8 51/4	54½ 57¾ 7% 8 5½ 5¾	14,400 200 2,100	43% Jan 6% Jan 4% Jan	5734 Apr 8'4 Jan 6's Jan
\$2 preferred 30 Edo Corporation class A 1 Elder Mines Limited 1 Electric Bond & Share common 5	2938	858 9½ 16 38 2834 29½	1,800 1,300 26,200	7¼ Jan fa Feb 26% Jan	9% Apr % Jan 29½ Apr	Intex Oil Company 33½c Investors Royalty 1 Iowa Public Service Co 3.90% pfd 100	10 1/8 2 3/8	10 10 ¹ / ₄ 2 ¹ / ₂	1,700 1,300	9 1/8 Mar 2 1/8 Mar 75 Feb	1134 Jan 258 Jan 79 Apr
Electrographic Corp common 1 Electronics Corp of America 1 El-Tronics Inc 5c	113/8 31/8	16 16 111/8 113/8 3 31/4	1,500 4,600	15% Feb 9% Mar 2% Feb	17¼ Feb 12¼ Jan 3% Jan	Iron Fireman Manufacturing v t c* Ironrite Inc1 Irving Air Chute1	14 61/4 103/8	13% 14½ 6 - 6¼ 9% 10½	3,100 1,200 12,900	10% Jan 5½ Jan 5½ Jan	141/8 Apr 65/8 Jan 101/2 Apr
Emery Air Freight Corp	= -3½	13½ 13⅓ 96 96 10¾ 10⅓ 31	200 10 400	12¾ Apr 95 Jan 9½ Feb	16 Feb 102 Feb 12 Mar	Israel-Mediterranean Petrol Corp Inc. 1c	21/4 18	2 1/4 2 3/8 18 7/8	2,300 12,700	2¼ Mar 18 Jan	3 Mar 1 1/8 Jan
Erie Forge & Steel Corp com10c	7 78	3½ 358 40 40½ 7¾ X778 X1078 11¼	8,000 . 300 3,400 800	3½ Feb 40 Feb 7% Jan	4 Jan 42¾ Jan 8½ Jan	Jeannette Glass Co common 1 Jupiter Oils Ltd 150	5 2 %	5 5 2½ 2%	500 28,100	4% Apr 11 Feb	5 Jan 2 ³ / ₄ Apr
6% cum 1st preferred 10 Ero Manufacturing Co 1 Esquire Inc 1 Eureka Corporation Ltd \$1 or 25c	61/2	612 658	303 8,500	10¼ Jan 6% Apr 5. Feb	11% Feb 7% Jan 714 Mar	Kaiser Industries Corp4	15%	141/2 157/8	7,700	12½ Feb	15% Apr
Eureka Pipe Line common10	"	16 4 16 4	80	% Feb 12 Jan	1 1/8 Apr 163/4 Jan	Kansas Gus & Electric 41/2 % nfd 100	4	2½ 258 23% 24¼	300 1,200	2 1/8 Feb 95 Feb 23 1/4 Jan	3½ Jan 98½ Feb 24¾ Mar
Pactor (Max) & Co class A 1 741rchild Camera & Instrument 1 Faraday Uranium Mines Ltd 1	7½ 16½ 3½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 2,600 83,900	7% Feb 16 Apr	8¼ Mar 22% Jan	Katz Drug Company 1 Kawecki Chemical Co 25c Kawneer Co (Del) 5 Kennedy's Inc 5		26 ³ 4 28 ⁷ 8 15 ³ 4 15 ³ 4 13 ⁵ 8 13 ⁷ 8	3,850 100 400	21½ Mar 15¼ Feb	28% Apr 18% Jan 14½ Feb
Fargo Oils Ltd	5	4 16 5 16 7 18 7 18 43 18 44 12	64,600 10,900 750	2 % Mar 3 % Jan 6 2 Mar 41 % Mar	3 % Apr 5 % Apr 7 % Apr 45 Jan	Kidde (Walter) & Co2.50 Kin-Ark Oil Company10c Kingston Products1	20 3 1/8 2 1/8	193/4 205/8 27/8 31/8 21/8 21/4	5,500 5,000 1,000	12 Jan 17¼ Feb 2½ Feb 2½ Apr	205 ₈ Apr 3 ¹ / ₄ Jan 2 ³ / ₄ Jan
Firth Sterling Inc	12 1/8 23 1/8	1158 1238 10½ 10½ 23 23¼	24,400 100 1,000	7½ Feb 10¼ r p 21¼ Feb	13¾ Apr 11 Mar 25 Mar	Kidde (Walter) & Co	$\frac{5^{3}4}{13}$	53/8 63/4 125/8 131/8	18,500 5,100	4% Mar 1 Feb 12% Mar	6 1/4 Apr 1 1/6 Jan 13 1/8 Jan
Flying Tiger Line Inc	8½ 103	8 102 34 104	2,700 2,100	8 Feb 102¾ Apr	10 Jan 11234 Feb	Knowledge Know	14. A	14 14 14 18 11 14 11 13 14 11 13 14 11 13 14 11 13 14 11 13 14 11 11 11 11 11 11 11 11 11 11 11 11	200 4,600	12 Jan 22 ¼ Mar 10½ Feb x3% Apr	14 1/8 Apr 23 Mar 12 3/4 Jan 4 Jan
Ford Motor Co Ltd— Amer dep rcts ord regf1	 - 411	111 111 4]3 4]8	25 10,600	109 Mar 3% Jan	120 Jan 412 Apr	Krueger Brewing Co1	372	33/8 35/8 6 6	4,600 800	534 Feb	8% Jan
Fort Pitt Industries Inc		63a 67a 53a 63a 83a 83a	1,400 8,800 3,000	6 ¹ / ₄ Mar 4½ Jan 8 Jan	7% Feb 6% Apr 9% Jan	Laclede-Christy Company 5 L'Aiglon Apparel Inc 1		5½ 5½ 21% 21%	300 100	27 Jan 5¼ Jan	27 Jan 534 Jan 2158 Apr
Puller (Geo A) Co5 Gatineau Power Co common	77	1578 16	200	15 Feb	16¾ Jan	La Consolidada S A 75 pesos Lake Shores Mines Ltd 1 Lakey Foundry Corp 1 Lamson Corp of Delaware 5	47/ ₈ 51/ ₂	47/8 5 51/2 51/2	7,700 1,200	17½ Jan 4 Jan 5½ Feb 14¼ Jan	6 % Feb 6 ½ Jan 15 ½ Mar
5% preferred 160 Gellman Mig Co common 1 General Acceptance Corp warrants	- 5½	518 538 514 514	500 200	28 Jan 105 Mar 3¾ Feb 5 Feb	31 Jan 105 Mar 6 Mar	Lanson & Sessions Go 10 Lanston Industries Inc 5 La Salle Extension University 5		29 29	300	27% Mar. 11% Jan 10% Jan	29% Jan *14% Jan 10% Feb
General Alloys Co	21/8	218 214 218 218 14 14	2,100 300 100	2 Jan 2 % Feb 13 % Mar	5% Feb 2% Feb 3 Jan 16 Jan	Lear Inc common 50c Lefcourt Realty common 25c Legnard Refineries Inc 2	7% 161/a	7½ 7¾ 16 16¼	5,000 1,000	7¼ Feb 5 Jan 14% Jan	8¾ Jan 6 Feb 17¼ Mar
American dep rcts ord regf1	==	49 4914	400	67 Jan 39½ Jan	73/4 Jan 531/4 Mar	Le Tourneau (R G) Inc	213	42 42 25% 21% 4 41%	7,300 600	38 Jan 2 % Jan 3 % Mar	55 Feb 218 Apr 5 Jan
General Fireproofing common 55 General Indus Enterprises 5 General Plywood Corp common 50c 5% convertible preferred 20 IGeneral Stores Corporation 1	8	17 17 17 17 14 6 18 8 8 8 8 8 8 12 3 3 4 26 4	35,80 J 800	16% Feb 5% Jan 18 Jan	19 Jan 12% Jan 38% Jan	Loblaw Groceferias second pref	30.8	6½ 6½ 38¼ 39½	3,700	6 % Mar 29 ½ Jan	6% Jan 40% Apr
General Transistor Corp25c	11/2 161/4	1 ¹ / ₂ 1 ⁵ / ₃ 15 ³ / ₄ 16 ¹ / ₂	11,400 4,000	11/4 Jan 83/4 Feb	15% Jan 16½ Apr	Common Locke Steel Chain Lodgé & Shipley (The) Co 1	191/2	16 ³ / ₄ 20 1 ¹ / ₄ -1 ³ / ₈	3,750 900	70 Jan 14 ³ / ₄ Jan 1½ Mar	76 Apr 20 Apr 1% Jan 17 Jan
34.60 preferred Giant Yellowknife Gold Mines 1 Gilbert (A C) common	51/4	95 95 5 1 5 8 8 4 8 7 8	3,700 500	92½ Jan x4¾ Mar 8% Mar	97½ Jan 6⅓ Jan 10 Jan	Longines-Wittnauer Watch Co	48%	1634 1634 47½ 49½ 2858 29¼ 10% 10%	100 15,400 200	16 Feb 4634 Mar 2614 Mar 95% Feb	60% Jan 30% Apr 10% Jan
Gilchrist Co	 11 1/8 10	11 ³ 4 11 ³ 4 33 ¹ 4 33 ³ 4 10 ³ 4 11 ¹ / ₂ 10 10	100 300 25,100 200	1134 Apr 29½ Feb 10¾ Jan 9% Jan	13½ Jan 33% Apr 14¼ Jan	Lynch Corp		10 % 10 %	1,700 8,500	7% Jan	10 Apr
Globe Union Co Inc	19½ 2³8 78	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 3,700 7,600	16% Jan 2 Mar	1034 Feb 2034 Mar 256 Jan	Macfadden Publications Inc. 1 Mack Truck Inc warrants Mages Sporting Goods 10c	12	$\frac{12}{6} \cdot \frac{13}{6\frac{1}{4}}$	1,900 8,000	9½ Feb 1 Feb 43% Feb	15 Feb 1¼ Jan 6¼ Apr
Goodman Manufacturing Co	691 ₂ 26	69 ¹ / ₂ 71 25 ⁵ a 26	100 1,10J	65½ Feb 25 Jan 8 Jan	1 1/2 Apr 7934 Jan 27 Jan 934 Jan	Mages Sporting Goods	16 33!/a	15% 16 33½ + 34% 34 34	500 1,400 50	32 Jan	17 Mar 34% Apr 34 Apr
Great Amer Industries Inc	8 3 8 2 1/2	81/2 85/8 23/8 25/8	4.700	-734 Mar 214 Mar	11½ Jan 3½ Jan	Mansfield Tire & Rubber Co		13% 14 4% 4%	1,000	13% Feb 4 Jan 6% Feb	15% Jan 4% Apr 7% Mar
Non-voting common stock 7% 1st preferred 100 Great Lakes Oil & Chemical Co 1	238	164 1/4 166 3/4 130 130 3/4 21/8 23/8	900 280 22,300	149½ Feb 127 Jan 1% Jan	168 Apr 132 Feb 2½ Mar	Massey-Harris-Ferguson Ltd Mays (J W) Inc common McDonnell Aircraft Corp 5	71/8 365/8 333/4	7 ¹ / ₈ 7 ¹ / ₄ 14 14 36 ⁵ / ₈ 38 33 ¹ / ₈ 34	400 200 5,900 950	14 Feb 34 Mar 30% Jan	15 Jan 44% Jan 35% Apr
Greer Hydraulics 50c tridoil Freehold Leases 9c Griesedieck Company 1	678 1134	$\begin{array}{cccc} 6^{7}_{8} & 6^{7}_{8} \\ 11^{3}_{8} & 12^{1}_{4} \\ 9^{7}_{8} & 9^{7}_{8} \end{array}$	100 26,500 100	6 Feb 934 Feb 934 Apr	7¾ Jan 12¾ Jan 10 Jan	McKee (A G) & Co common Mead Johnson & Co Menasco Mfg Co Merchants Refrigerating Co	43	40 43 ³ 4 6 ⁷ 8 7 ⁶ 8 12 12	6,300 19,500 200	33 ¼ Jan 6 Jan 12 Mar	43¾ Apr 75% Apr 13½ Jan
Grocery Stores Products common5 Guild Films Company Inc10c Guilf States Land & Industries—	7334 82	3½ 378 82 82	40,700	18½ Jan 2½ Jan 75 Jan	19 Jan 4¼ Jan	Merchants Refrigerating Co	10/9	15½ 15¾ 38½ 40¾ 17 18¾	19,000 5,500 4,000	13¾ Feb 35 Mar 17 Feb	16½ Apr 57¾ Jan 20½ Apr
Class B 1 44.50 preferred Cypsum Lime & Alabastine •	-r 	831/2 831/2	20	75 Jan 77 Feb	105 Jan 85 Jan 	Metal & Thermit Corp 500 Metal & Thermit Corp 5 Michigan Chemical Corp 1 Michigan Plating & Stamping Co 1	21 ³ 4 21 ¹ / ₂	$\begin{array}{cccc} 21 \frac{1}{4} & 24 \frac{1}{4} \\ 20 \frac{7}{8} & 22 \frac{1}{8} \\ 4 \frac{1}{2} & 4 \frac{1}{2} \end{array}$	1,300 4,900 200	19½ Apr 17 Feb -4% Mar	24% Apr 22% Apr 5 Mar
Hall Lamp Co	6 1/4 35 18	5½ 6¼ 35% 35%	9,700 700	3¼ Feb 34 Jan	634 Apr 36% Feb	Michigan Steel Tube2.50	72 10	8	1,800 600 200	7½ Mar 1¾ Feb 9¾ Jan	934 Apr 2 Jan 101/2 Mar
Harbor Plywood Corp1 Harnischfeger Corp10 Hartford Electric Light25	3812 56	13 ¹ / ₄ 13 ¹ / ₂ 38 39 56 56 ¹ / ₂	1,900 1,700 100	10½ Jan 36 Feb 55% Feb	14 Mar 39 ³ / ₄ Jan 58 ⁵ / ₈ Jan	6% preferred 10 Micromatic Hone Corp 1 Middle States Petroleum common 1 Midland Oll Corp \$1 conv preferred 1	81/2	14 1/8 14 1/2 8 1/4 8 1/2	9,100	13 Mar 8 % Apr 12 ½ Mar	17½ Jan 9% Jan 14 Feb
		258 2 8 314 388	6,200	2 Jan 2% Feb 3% Mar	3½ Apr 3½ Mar 4% Jan	*\$2 non cum dividend shares	29	29 · 29 83/8 85/8 201/8 22	50 300 2,200	26 Jan 7 Feb 18¼ Feb	29 Apr 8¾ Mar 22 Apr
nastings Mig Co 2 Hathaway Bakeries Inc 1 Havana Lithegraphing Co 10c Hazel Bishop Inc 10c Hazeltine Corp 6 Hecla Mining Co 25c	45'6 36'/8	158 134 4½ 434 3334 3618 8¼ 838	300 1,500 4,900 1,600	1 /2 Mar 4 Feb 30 /2 Feb	25 Jan 53 Jan 26 Apr	Midwest Piping Co. 55 Miller Wohl Co common. 50c 4½% convertible preferred 50 Mining Corp of Canada 50	51/8 34 /2	51/8 51/8 341/2 341/2 18 18	400 50 100	5 Jan 32½ Mar 16¾ Apr	5¼ Jan 34¾ Jan 21¾ Jan
Heller (W E) & Co 51/2 pfd 100	100	221/2 231/2	400	7% Feb 21¾ Mar 86½ Jan	91/s Jan 25 Jan 94 Feb	Missouri Public Service common	137/s	1334 1376 1 118	3,900 6,200	100 ¼ Mar 12 % Mar 1 Jan	104 Mar 13% Apr 1% Feb
4% preferred 100 Henry Holt & Co common 1 Henry Holt & Gallon Products Inc 10c Heyt-Duty Flectric Co	6½ 18	15 1/4 15 1/4 6 3 6 1/4 17 3/4 18	3,600 2,700	62½ Jan 12¾ Feb 4½ Jan 15½ Feb	67 Jan 1638 Mar 6½ Apr 1838 Apr	Molybdenite Corp (Can) Ltd1 Molybdenum Corp1 Monongahela Power Co1 4.40% cumulative preferred100	24 1/8	21¾ -24½	18,400	20% Mar 85½ Jan	25 Jan 90 Jan
Hevi-Duty Electric Co	91/4	9% 9¼ 4 4¼ 11 11¼	100 2,500 2,700	8/8 Feb 4 Apr 10% Jan	10 Jan 5 % Jan 12 Mar	4.80% cumul preferred series B_100 4.50% preferred series C100	91 	90¼ 91 158¼ 158¼	50 20	90 4 Apr 86 Apr 150 ½ Jan	95 Jan 88 Jan 15934 Apr
Class A 2.50 Hofmann Industries Inc 25c Hollinger Cousol Gold Mines 5 Holly Corporation 60c	3 285 ₈ 17 ₈	258 3 2778 287a 134 2	2,300 1,700 13,300	23 Feb 1½ Mar	3 Apr 29 % Apr 21/2 Jan	Moody Investors participation pfd	21/2	2½ 2½ 18¼ 18¾	800 300	41½ Feb 2½ Apr 17 Mar	44 Jan 2% Feb
Holophane Co common	$\begin{array}{c} 4^{3}_{8} \\ 32^{1}_{2} \\ 21^{3}_{4} \end{array}$	436 438 32½ 33 19 22⅓	400 400 18,300	3¾ Feb 26¾ Feb 12 Jan	4½ Apr 33½ Apr 22½ Apr	6% cumulative preferred 4 Mount Vernon Mills Inc. 2.50 Mountain States Tel & Tel. 100 Muntz TV Inc 10 Murphy Corporation 1	126 1/4 11 26 1/2	$125\frac{1}{2}$ $126\frac{1}{2}$ $126\frac{1}{2}$ $16\frac{1}{2}$ 1	300 3,000 700	122½ Jan Feb 22½ Jan	126½ Apr 1% Jan 28¼ Mar
Hoover Ball & Bearing Co10 Horder's Inc	-	18	700 100	11 Jan 16¾ Feb 17¾ Jan	22 Apr 21½ Mar 19 Jan	Murray Ohio Mfg Co5 Muskegon Piston Ring common2.50	29 ⁵ 8 10	29% 30¼ 9% 10 35 35	700 1,200 100	26 % Mar 9% Jan 32 ½ Feb	31¼ Apr 10½ Jan 35¾ Apr
Hornel (Geo A) & Co15 Horn & Hardart Baking Co* Horn & Hardart common*	2834	55 55 ³ 4 28 ³ 4 29 ¹ / ₄	700	55 Apr 107 Mar 23 4 Feb	60½ Jan 117¼ Jan 295% Apr	Muskogee Co common16 Muter Company common500		27/8 31/8	600	2½ Feb	31/s Apr
Horn & Hardart common	56 ½ 124	53 57 ¹ ₂ 122 124	2,100 7,100	96¾ Jan 110 Feb 4¼ Jan	100 Feb 57½ Apr 128 Jan 5¼ Mar	Nachman Corp Namm-Loeser's Inc1 National Alfalfa Dehydrating &	41/8	41/8 41/8	2,100	13¾ Apr 3 Feb 8½ Jan	14½ Jan 4½ Apr 11% Jan
Hydro-Electric Securities	10 1/a 14 1/2 20 1/8	10 k 10 2 13 g 14 8 20 20 2	1,300 3,400 1,900	934 Apr 1	10 ³ 4 Jan 15 ¹ 2 Mar 24 Jan	Milling Co1 National Bellas Hess common1 National Brewing Co (Mich)1	1078	10 11½ 4 4⅓ 2³8 2½	6,400 3,600 800 500	3% Mar 2% Jan 18% Mar	4 1/4 Jan 2 1/8 Jan
Imperial Chemical Industries—			, t ₁₀ t			National Casket Company National Electric Weld Machines	201/4	18½ 19³8 20⅓ 21 4¼ 4⁵8	12,900	19% Feb 12¼ Mar 3½ Jan	21 Jan 23¾ Jan 13¾ Jan 5¼ Mar
Amer dep rcts ord reg£1 Imperial Oil (Canada) capital stock* Imperial Tobacco of Canada	5 ³ 4 - 56 ³ 4	534 513 55% 5634	3,800 5,600	5 Jan 52% Mar 11% Mar	518 Apr 59½ Jan 12¾ Apr	National Petroleum Ltd25c National Presto Industries Inc2 National Research Corp1	4 ³ / ₈ 10 20 25 ¹ / ₂	10 10 20 20½ 25½ 26½	400 1,000 400	9% Jan 17½ Jan 26¾ Apr	11 Mar 22% Mar 32½ Jan
Imperial Too of Gt Brit & Ireland_f1 Indianapolis Pwr & Light 4% pfd_100 Industrial Enterprises Inc	. 85. 	84 4 85 2 20 5 21 2 2 2 3 2 3	210 900 200	5¾ Apr 82¼ Jan 15½ Jan	6½ Feb 94¼ Mar 23 Apr	National Rubber Machinery 10 National Starch Products common 1 National Steet Car Ltd National Telefilm Associates 110c	87/8	23 23 ¼ 23 23 ¼ 8 ½ 9.	900 - 5,000	22 Mar 26 Mar 7½ Jan	26½ Jan 27½ Mar 9¾ Jan
Insurance Co of North America 5 International Breweries Inc 1 International Cigar Machinery	99½ 20	2 ¹ / ₃ 2 ¹ / ₈ 99 ¹ / ₄ 100 ³ / ₄ 9 ¹ / ₈ 9 ⁵ / ₃ 20 20	1,850 3,900 50	2 Apr 90 Feb 1/2 rep 20 Apr	23/4 Jan 1011/4 Apr 95/8 Apr 20 Apr	National Transit common1 National Union Electric Corp30c	256	51/4 53/8 23/8 25/8 271/2 281/4	500 2,700 700	3 % Jan 2 % Feb 27 % Apr	5% Mar 2% Jan 32 Jan 6% Apr
International Metal Industries A				39½ Feb	43½ Apr.	Nestle Le Mur-Co-common 1	61/2	458 612	5,600	4 ¼ Mar	0.1% 14Pr

Thursday Week's S	AMERIC	CAN STO	CK EXCHANGE ENDED APRIL 19					
STOCKS Last Range for Sale Price of Prices Par Low High	OI WEEK	nce Jan. 1 High } Jan	STOCKS American Stock Exchange	Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sin	
New Bristol Oils Ltd	13,900 1 i 8 Feb 2,400 2 Mar 890 131 ½ Jan 4,000 1 3 Feb 500 1 3 Feb 134,600 1 ½ Feb	18 Jan 2% Jan 2% Apr 136% Mar 75 Jan 214 Jan 1% Jan	St Lawrence Corp Ltd common	17¼ 17½ 9	16½ 17¼ 15% 17% 9 9%	3,300 6,700 200	Low 16% Mar 8 Feb 8% Jan	High 19% Jan 17% Apr 11½ Jan
New Mexico & Arizona Land 1	5,100 38 % Mar 1,000 13 % Feb 15,000 1½ Jan 8,200 1½ Mar	47% Jan 16¾ Mar 2½ Feb 1% Jan	Cumulative preferred 5% series20 Cumulative preferred 4\2% series_20 Cumulative preferred 4.40% series_20 Sapphire Petroleums Ltd	 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17,300 3,000	20 % Jan 18½ Jan 18¼ Feb 1 Jan	2134 Mar 2078 Mar 1914 Apr 178 Jan
New Park Mining Co	2,000 134 Feb 200 12½ Jah 125 55¾ Jan 10% Jan	87¼ Jan 2,% Apr 13¼ Jan 78 Feb 11% Mar	Savoy Oil Inc (Del) 25c Sayre & Fisher Brick Co 1 Scullin Steel Co common 1 Scurry-Rainbow Oil Co 1dd Seaboard Western Airlines 1 Securities Corp General 1	3 8	758 814 2018 21 35 338 1418 1434	10,400 1,100 43,200 2,100	7 ¹ / ₄ Jan 7 ⁵ / ₈ Apr 16 ¹ / ₈ Feb 2 ¹ / ₄ Feb 13 ¹ / ₄ Mar	9 Jan 10 Jan 21¼ Apr 35a Jan 173a Jan
New York Merchandise	18,700 3½ Apr 500 2½ Feb 1,800 4¾ Feb 7,600 3 Mar	5	Seeman Bros Inc	15a 1214 57a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 3,800 100 2,300	1¾ Jan 9¼ Mar 1½ Feb 11¼ Feb 4% Feb	2¼ Jan 10¼ Feb 2 Jan 12% Jan 6 Apr
Norton Norton Norton Relay Corp. 100c 101/2 101/4 111/4 101/4 Norton Norton Relay Southern Relay Southern 101/4	6,600 7% Feb 100 9% Jan 200 36½ Apr 300 x40 Mar 1,500 4% Apr	11% Apr 11 Mar 40% Jan 41 Jan 5½ Mar	Seton Leather common Shattuck Denn Mining 5 Shawinigan Water & Power **	 8 90	11!8 11!2 28!4 28!4 8 8 8878 90	1,300 50 2,000 1,50 0	9½ Mar 26½ Jan 7¾ Jan 84 Feb	11½ Apr 29 Jan 85 Feb 92 Jan
North American Royaltes Med 25 5 5 5 5 6 8 North Canadian Olis Ltd. 25 774 784 8 North Penn RR Co. 50 77 77 77 North Penn RR Co. 50 90 90 90 90	21,700 5 Apr 1,400 7% Apr 100 75¼ Mar 10 86 Jan 12,400 5 ₁₈ Jan	6 ¹ / ₄ Feb 10 ¹ / ₈ Jan 78 Apr 91 ¹ / ₂ Jan 9 ¹ / ₂ Mar	Sherman Products Inc.		478 518 118 12018 2034 22	2,300 700 400	x4½ Feb 109¼ Feb 92 Jan 41½ Feb 19 Feb	5¼ Mar 127½ Jan 101¾ Mar 41½ Feb 22 Apr
Northern That State 1 34 34 34 34 34 34 34 34 34 3	27,500 3 Feb 3,900 1 Feb 4,600 34 Jan	714 Mar 23s Mar 21s Mar	Siboney-Caribbean Petroleum Co	134 2034 5614 378	134 174 2034 2134 5334 5614 59 50 378 4	13,900 500 9,900 50 700	1½ Feb 20¾ Apr 42¾ Feb 46 Jan 3 Feb	2 Mar 22 1/a Jan 56 1/4 Apr 59 Apr 4 1/2 Mar
Oceanic Oil Company 1 3 2% 3 3 Oceanic Oil Company 50c 14% 14% 14% 14% Ohlo Brass Co class B common 61% 14% 14% 14% 14% 14% 14% 14% 14% 14% 1	2,600 234 Mar 7,000 1334 Feb 325 60 Feb	3% Jan 16¼ Jan 64% Feb	Silver Creek Precision Corp	34 34 34 1478	3% 3% 14½ 15	13,700 9,100 2,600 400	½ Mar ¾ Mar 2% Feb 10½ Jan	7/8 Jan 11/8 Jan 37/8 Apr 165/8 Apr
Ohio Power 4½% preferred 100 91/22 95/22	70 95 Jan 4,800 2,7 Jan 1,150 71½ Jan 500 278 Apr 700 4 Apr	101 Jan 3 Jan 85 Apr 3 1/8 Jan 5 1/8 Jan	Simmons-Boardman Publications— \$3 convertible-preferred Simplicity Pattern common	1134 1948 40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 1,100 4,300	29 Jan 10¾ Jan 18¾ Apr 36¼ Feb	33 Jan 12 Apr 21 5 Jan 40 ½ Jan
12 12½	125 12 Mar 550 80 Feb 700 24 Jan 700 3% Feb	14 Jan 92 Jan 26 Mar 41/8 Apr	Amer dep rcts ord registered£1 Skiatron Electronics & Telev Corp10c Slick Airways Inc5 Smith (Howard) Paper Mills5	51/4 61/4 	45a 53a 6½ 6½ 6½ 65a	32,000 1,200 22,700	3¾ Jan 3⅓ Jan 6¼ Apr 36 Feb 5⅓ Jan	3¾ Jan 5¾ Apr 7¾ Jan 39¼ Feb
Pacific Gas & Electric 6% 1st pfd 25 30¾ x30¾ 30¾ 5½% 1st preferred 25 27¾ 27% 27¾ 5% 1st preferred 25 26¼ x26¼ 26½	1,500 30% Jan 300 27% Jan 200 25% Mar	32% Jan 30% Jan 28% Jan	Sonotone Corp	10% 38½	9½ 10¾ 15¾ 16¾ 37¾ 38½	2,200 1,600 1,800	9%, Apr 13% Feb 35% Feb	6% Apr 12 Jan 17 Jan 39% Jan
5% redeemable 1st preferred	900 25	27¼ Jan 27¼ Jan 26½ Jan 24 Jan 23¼ Jan	5% original preferred 25 4.88% cumulative preferred 25 4.56% convertible preference 25 4.43% convertible preference 25 4.32% cumulative preferred 25	52 41 % 22 %	52 54 4 25 34 26 41 1/2 41 5/8 22 1/4 22 3/4	1,000 1,100	49¾ Feb 24¾ Jan 42½ Jan 38½ Jan 21% Jan	55 ³ 4 Apr 26 ⁵ 8 Feb 44 ¹ 8 Mar 41 ⁵ 8 Apr 24 ¹ 8 Jan
Pacific Lighting \$4.50 preferred 90¾ 92½ \$4.40 dividend cum preferred 91 91¾ \$4.75 dividend preferred 96 96¼ \$4.75 conv div pfd 105 106 \$4.36 dividend preferred 885% 89 Pacific Northern Airlines 1 3½ 3½ 3¼ 3¼	50 86½ Jan 30 84 Jan 20 92½ Jan 350 104¼ Apr 60 84½ Jan	98 Mar 91 ³ 4 Apr 99 ¹ 4 Mar 108 Jan 91 Jan	4.24% cumulative preferred25 4.08% cumulative preferred25 Southern California Petroleum Corp2 Southern Materials Co Inc2	4 1/2 12 1/2	4!a 4!a 12½ 12½	400 400	21½ Jan 21¼ Jan 4 Mar 12½ Feb	23¼ Jan 23¾ Mar 5¾ Jan 13½ Jan
Pacific Northern Airlines1 31/8 31/8 31/4	12,500 2½ Jan 45,500 10¼ Feb 125 93 Jan 114 Feb 62,900 8½ Jan	3½ Apr 20¾ Apr 98½ Apr 123 Mar 12¼ Jaq	Southern Pipe Line	8½ 6½	$\begin{array}{cccc} 8 \frac{1}{2} & 8 \frac{1}{2} \\ 67 & 67 \\ 2 \frac{1}{2} & 2 \frac{1}{2} \\ \hline -\frac{1}{6} & -\frac{1}{6} \frac{1}{4} \end{array}$	100 1,500 100 700	8½ Jan 64 Apr 1¾ Jan 1¼ Mar 5% Feb	13¼ Jan 75 Jan 3¾ Jan 1½ Jan 6¾ Jan
Pan Israel Oil vtc	19,000 11 Jan 7,400 33 Apr 57 Jan 400 5% Apr 200 14% Feb	1¼ Jan 4¾ Jan 62,7 Jan 6½ Jan 15% Jan	Stahl-Meyer Inc	6 1/8 -5 3/4 19 3/8	534 618 2412 2412 58 578 19 1938	5,500 50 1,800 1,400	3½ Jan 5½ Jan x24 Feb 5¼ Jan 18¼ Feb	4¾ Jan 6¼ Mar 24½ Feb 6 Feb 21¾ Jan
Class B 2 14 % 14 % 14 A Parkersburg-Aetna Corp 1 8 % 8 ½ 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 %	300 14 Feb 1,800 8½ Feb 2,300 7¾ Jan 6½ Jan 4¾ Feb	15 % Jan 9% Jan 10% Jan 7 Mar 4% Mar	Standard Gas & Elec rights	1¼ 1¼ 53 12 37	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	45,300 7,200 2,200 59,700 2,150	1% Mar 1% Apr 51% Apr 10% Jan 35% Jan	16 Apr 134 Jan 55 Feb 1234 Feb 39 Apr
Philippine Long Dist Tel Co10 pesos 6 5 1/8 6	400 53% Mar 100 18¼ Feb 13,400 1¼ Jan 5,400 5% Mar	58½ Feb 19% Jan 2% Mar 6 Jan	Convertible preferred	15 1/4 5 1/4 9 1/2	15 15 ¼ 18 18 ¼ 5 ¼ 5 ¼ 8 ½ 9 ½	1,100 1,800 300 2,500	13 1/8 Feb 16 3/8 Jan 4 1/4 Mar 6 3/8 Feb	163% Feb 1814 Apr 534 Apr 912 Apr 51% Mar
Phillips Packing Co	1,200 55% Feb 6100 2 Jan 300 9 Mar 1,000 10½ Mar 3,100 1% Feb	7% Mar 3¼ Apr 14 Feb 13% Jan 1% Jan	Starrock Uranium Mines Ltd	415 434 68	413 478 458 538 6638 68 612 612 1638 1638	11,100 11,600 1,000 109 200	3½ Feb 4¾ Jan 62¾ Feb 5¾ Jan 16 Jan	5% Apr 74 Jan 7% Apr 16% Jan
Pittsburgh & Lake Erle. 50 90% 91½ Pittsburgh Railways Co. * 7 7½ Pleasant Valley Wine Co. 1 Pneumatic Scale common. 10 Polaris Mining Co. 25c 1½ 1½ 1½ 1½ 1½ 1½ 1½	300 90 1/4 Feb 400 6 Jan 53/4 Jan 23 1/4 Jan 3,400 13/6 Jan	94½ Jan 7¼ Apr 7¾ Mar 245 ₈ Jan 2 Jan	Sterling Aluminum Products common.5 Sterling Brewers Inc1 Sterling Inc1 Sterling Precision Corp (Del)1 Sterling Ommon	2 1/2 3 22 5/8	14¼ 14³8 	1.800 20,300 500	13% Mar 13 Jan 2¼ Jan 2½ Feb 22½ Apr	14% Jan 13% Feb 2% Jan 3% Feb 31½ Jan
Poloron Products class A	1,200 458 Mar 400 22¼ Jan 600 8 Feb 57 Jan 11,600 4 Mar	6 Jan 23% Jan 9¼ Apr 70½ Mar 6¼ Apr	Stinnes (Hugo) Corp 5 Stop & Shop Inc 1 Stroock (S) & Co common 6 Stylon Corporation 1 Sun Ray Drug common 25c	33 1/4 14 1/8 2 3/4	31 1/8 35 19 1/4 19 1/2 13 1/4 14 1/8 2 1/4 3 11 1/4 11 1/2	8,700 250 400 5,900 200	29¼ Jan 17¼ Apr 13% Mar 2¾ Apr 10¾ Jan	38½ Mar 20¼ Jan 14½ Jan 3¾ Jan 13 Feb
Pratt & Lambert Co. * Prentice-Hall Inc common 2.50 193% 187% 193% Pressed Metals of America. 10c 5% ½ 5% Preston East Dome Mines Ltd 1 9 87% 93. Processed Metals of America. 10c 5% ½ 5%	51½ Feb 1,100 16⅓ Jan 95,600 ¼ Feb 10,400 6¾ Jan 900 14⅔ Apr	55 Mar 19½ Apr 58 Jan 9¾ Apr 16½ Jan	Sunrise Supermarkets Corp	1278 378 -7	12 ³ / ₄ 12 ⁷ / ₈ 3 ³ / ₈ 3 ⁷ / ₈ -6 ³ / ₄ 7 ¹ / ₈ 1 ³ / ₄ 2	300 5,000 5,500 18,400	115a Apr 3½ Mar 56½ Jan 5½ Jan 15a Apr	14 Jan 4 1/8 Jan 59 1/2 Jan 7 3/8 Apr 4 1/2 Jan
Progress Mfg Co Inc	2,000 1034 Apr 900 938 Jan 125 85½ Jan 2,200 15¼ Apr	12 Apr 9% Jan 931 Feb 1738 Jan	Swan Finch Oil Corp		x13¼ x13¾ x12¾ 13¼	400 900	12 1/2 Feb	14 Jan 13½ Jan
Pyle-National Co common5 17 17 17 Q Quebec Power Co	200 16½ Jan	18 Jan	Tampa Electric Co common 7 Technicolor Inc common 1 Texam Oli Corporation 1 Texas Calgary Co 25c Texas Power & Light \$4.56 pfd -	738 2	32 ½ 33 678 738 178 2 11 18	9,600 1,200 10,400	285a Feb 65a Mar 134 Feb 13 Feb 95 Jan	33 Apr 834 Jan 2½ Jan 1 la Jan 99 Feb
Rapid Electrotype (The) Co114¾ 15 Rath Packing Co common1025¾ 25¾ 26	800 14½ Feb 250 24% Feb	16 Feb 26¾ Jan	Thew Shovel Co common	35½ 5158 238 9½ 1978	35½ 37½ 48½ 52³s 2¼ 2½ 9¹s 9³s 19½ 19³s	3,600 14,500 2,800 700 800	35½ Apr 40¼ Jan 2¼ Feb 9 Feb 19½ Jan	45 ¼ Jan 52 % Apr 3 Mar 9 ¾ Jan 21 ¾ Jan
Raymond Concrete Pile common	2,700 38 ¹ ·2 Jan 100 x95 ⁸ Feb 400 19 Apr 21 ¹ / ₈ Mar 1,100 ² / ₆ Apr	50 ¹ / ₂ Apr 13 ¹ / ₄ Jan 21 ¹ / ₈ Jan 24 ¹ / ₂ Apr 13 Jan	Tilo Roofing Inc1 Tishman Realty & Construction1 Tobacco Security Trust Co Ltd.— Amer deposit rcts ord registered	15 36	1434 1518 35 3778	700 8,600	13 ⁷ 2 Mar 21 ³ 8 Feb 6 ¹ 6 Feb 1 ³ 4 Jan	153's Mar 377's Apr 61's Feb 17's Feb
Relief (Robert) & CO 1 34 1 $\frac{1}{2}$ 1 $\frac{1}{3}$ 4 Relief (Froster Oil Corp. 50c 134 1 $\frac{1}{2}$ 1 $\frac{1}{3}$ 4 Reliance Electric & Engineering 5 41 41 41 $\frac{1}{8}$ Remington Arms Co Inc. 15 $\frac{3}{4}$ 15 $\frac{3}{8}$ 16 $\frac{1}{8}$ Rice-Stix Inc. 8 Richwell Petroleums Ltd. 1 1 $\frac{1}{1}$ 1 $\frac{1}{1}$	1.100	1	Amer deposit rets def registered58 Todd Shipyard Corp common20 Toklan Oil Corp	43a	4 ³ 8 4 ³ 8 90½ 90 ³ 4 2 ¹ 4 2 ³ 8	700 50 3,000	79 Feb 37a Mar 85 Jan 21a Mar 87a Jan	97½ Apr 558 Jan 91½ Apr 258 Jan 1058 Jan
Ridgeway Corp	100 4½ Mar 1,000 38½ Mar 1,100 2% Jan 30 80½ Jan	5½ Jan 45 Mar 3 Jan 87 Feb	Trans Caribbean Airways class A. 10c Trans Cont Industries Inc. 1 Trans Cuba Oil Co class A. 50c Trans Empire Oils Ltd. 1.25 Trans Lux Corp. 1	978 238 3 514	97a 10 3 3!a 23a 2!2 215 3 51a 5!2 15!4 1534	300 300 6,200 12,300 2,400 21,000	2 Mar 2½ Apr 2½ Feb 3½ Jan 11 Jan	4½ Jan 3¾ Jan 3¼ Apr 5⅓ Mar 16 Apr
Rokeach (1) & Sons Inc	- 2 Feb 15½ Feb 100 26 Mar	2 ³ 4 Jan 15 ¹ 2 Feb 29 ³ 8 Jan	Tri-Continental warrants True Temper Corp Trunz Inc	1514 3718	37 373s 293s 293s	200 10	35 ³ 4 Feb 29 ⁵ 8 Apr	38½ Feb 30¼ Jan 7 Jan
	12,400 39 Jan 200 20½8 Feb 3,700 16½ Jan 4,400 3 Mar	1234 Jan 4734 Apr 26 Mar 2034 Jan 412 Jan	Unexcelled Chemical Corp	 65ja	538 512 918 918 2218 2218 638 678	1,200 100 100 4,700	514 Mar 66 Jan 834 Feb 22 Mar 512 Feb	77 Mar 9¼ Jan 24³4 Jan 678 Apr
Ryan Aeronautical Co	800 32 Feb	358 Jan 39 Apr 458 Feb 578 Jan	United Asbestos Coro 1 United Cuban Oil Inc 10c United Elastic Corp 1 United Milk Products common 5	6 jg 7 · 8 · 9	6 ¹ 8 6 ¹ 2 7 ⁸ 13 31 ¹ 2 31 ¹ 2 4 ³ 4 4 ³ 4	6,460 9,800 400	5 ³ 4 Mar 7a Apr 30- Feb 4 ¹ 4 Feb	73s Mar , 17s Jan , 357s Mar , 5 Jan

AMERICAN STOCK EXCHANGE

				RA	NGE FOR WEE
STOCKS	Thursday Last	Week's Range	Sales for Week		
American Stock Exchange	Sale Price		Shares	Range Sin	nce Jan. 1 High
United Molasses Co Ltd— Amer dep rets ord registered10s United N J RB & Canal100		57 57	100		And the second
United N J RR & Canal 100 United Profit Sharing common 25 10% preferred 10	<u> </u>	TT 44.77	= =	5 % Feb 200 Jan 1 % Mar	208 Jan 1% Jan
United Shoe Machinery common25	42 34 1/4	40 1/4 42 34 1/4 34 7/8	7,700 380	401/4 Apr 341/4 Apr	45% Feb 37 Feb
United Specialties common1 U S Air Conditioning Corp10c U S Foll class B1	13/4 40	1½ 1¾ 38 40¼	23,500	105 Mar 1 Jan 34 Apr	12% Jan 2¼ Feb 41% Jan
Rights	 55#	1 1 3 1 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1 3	222,700	31 Apr 2 Jan	1% Jan 14¼ Jan 45% Feb 37 Feb 12% Jan 2¼ Feb 41% Jan 1½ Apr 3¼ Mar 36¾ Apr
U S Rubber Reclaiming Co	4 1/8	41/8 43/8 7 71/4	300 2,000	2778 Feb 4 Jan 61/2 Feb 13/4 Jan 48 Feb 291/2 Jan	4% Jan 9 Jan
Unitronics Corp	21/2	2½ 258 56½ 59 31 31	7,000 400 50	13/4 Jan 48 Feb	2¾ Apr 59 Apr
Universal Marion Corp 14 Universal Products Co common 2 Utah-Idaho Sugar 5	173's 231/4	1714 1758	24,700	15% Feb 2012 Jan	18 Apr 25¾ Jan 5½ Jan
Utah-Idaho Sugar5	41/2	4 ³ 8 4 ¹ / ₂	* 800	4% Apr	5 1/8 Jan
Valspar Corp common1	<u></u>			4% Mar	6¼ Jan
\$4 convertible preferred5	43 31/8	3958 43 318 314	2,300	x80 Jan 35 ³ 4 Feb	83 Jan 43 Apr
Van Norman Industries warrants. Venezuelan Petroleum 1 Vinco Corporation 1 Virginia Iron Coal & Coke Co 2 Vogt Manufacturing 1	122 5 534	122 122	50	2 % Mar 117 ½ Mar 4 ¼ Jan 5 % Mar	125½ Jan 6 Jan 7% Jan
Vogt Manufacturing Vulcan Silver-Lead Corp	534 -6	5 ³ 4 5 ⁷ / ₈ 11 ¹ / ₂ 11 ⁵ / ₈ 6 6 ¹ / ₄	200	5% Mar 11½ Feb 5% Feb	13¼ Jan
ere en					
Waco Aircraft Co Wagner Baking voting ctfs ext	514	4 558 418 418	1,900 100	3½ Jan 4 Apr	6% Jan 4% Jan
7% preferred100 Waitt & Bond Inc1	} }	 16 16	100	21/2 Mar	104 Jan 3½ Jan
Waco Aircraft Co Wagner Baking voting ctfs ext 7% preferred 100 Wattt & Bond Inc \$2 cumulative preferred 30 Wallace & Tiernan Inc Waltham Watch Co common Webb & Knapp Inc 100 \$6 series preference 100	295/8 21/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 1,500 68,100	25% Feb 1½ Jan	17 Jan 32½ Jan 2¼ Apr 1% Jan
Webb & Knapp Inc	1 ³ 4 143½	142 4 143 4	590	1½ Jan 1½ Feb 130¼ Feb	1% Jan 143½ Apr 20 Feb
Wentworth Manufacturing1.2: West Texas Utilities 4.40% pfd10 Western Leaseholds Ltd	5	20 20 2 2		19% Mar 2 Feb 86½ Jan	2½ Jan 91 Mar
Western Stockholders Threat 74.		6 6½	500	5% Mar 126¼ Jan	7½ Jan 137½ Mar
Western Tablet & Stationery com		1/8 A 381/4 383	1 1 2 1 1 1 1 1	1/8 Feb 54 Jan 35 Feb	68 Feb
Westmoreland Coal2 Westmoreland Inc1 Weyenberg Shoe Mfg	0 ==	25 25	25		
Wille Eagle Internat Oil Co 10	•	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5,300 2 100 2 50	13/4 Apr 93/8 Feb	3 Jan 10 Jan 23 ³ 4 Jan
White Stores Inc common	5 1 5	$\frac{3\frac{1}{2}}{11}$ $\frac{3\frac{5}{2}}{11}$	200	3½ Apr 10½ Mar	38 Jan 3 Jan 10 Jan 2334 Jan 434 Jan 1236 Jan
Williams (R C) & Co	A CONTRACT OF THE SECOND	71/2 75	100 4 10,000 8 650 4 300	20 % Apr 5 % Jan 2 % Feb	01/2 Mar
Wilson Brothers common	1 16 5 16	15/2 16/	4 300	96½ Feb	4 ¹ / ₄ Jan 16 ³ / ₄ Jan 100 Mar 15 ³ / ₄ Mar
Wisconsin Pwr & Lt 41/2 % pfd 10 Wood Newspaper Machine Woodall Industries Inc. Woodley Petroleum common	1 2 9 721/4	14 141 1618 17 7214 73	4 150 900 500	11% Jan 16% Feb 69% Feb	17 Apr 79½ Jan
Woolworth (F W) Ltd— Amer dep rcts ord reg5	s			5 1 Feb	534 Apr
Woolworth (F W) Ltd Amer dep rcts ord reg	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 5 13 16 4 163	8 7,500 4 1,900	1 ₁₆ Feb 15% Mar	111 Jan 1818 Jan
RONDS	Interest	Last	Week's Ra	ay's Bonds	Range since
American Stock Exchange	Period.	Sale Price	Low H	ea Bold igh No.	Low High
AAmer Steel & Pump 4s inc debs 1994 Appalachian Elec Power 31/4s 1970	Taim a-T	ec ec 94½ eb	94½ 94 1127½ -	11/2 3	Low High 52 5734 9134 9734 12138 12332 8832 9032 81 8632
Bethlehem Steel 68 Aug 1 1998 Boston Edison 23/4s series A 1970 Chicago Transit Authority 33/4s 1978 Delaware Lack & Western RR Lackawanna of N J Division	June-D	lec ily	88 ³ 4 88 82 ¹ 2 83	3 ³ 4 5 3 2	88½ 90½ 81 86½
		ov 62	62 62	5	61¼ 66 58¼ 58¾ 95 98 102 117 53½ 55⅓ 90¾ 94 86 86¼
Alst mortgage 4s series B 1993	Mor Se	ay ept uly 108	58 1/4 58 196 98	31/4 4 3 2 19	95 98 102 117
Flying Tiger Line 5½s conv debs 196 Guantanamo & Western RR 4s 1970. Altalian Power Realization Trust 6½ 9 Midland Valley RR 4% 1963. National Research Corp.	Jan-Ju	aly 55 1/8	55 1/8 51 91 1/2 9	5 1/8 25 2 12 4 2 31	53½ 55⅓ 90¾ 94 86 86¼
os convertible subord debentures is	10Jan-				97 104 ³ / ₄ 96 98 ¹ / ₂
New England Power 31/4s 1961	May-N	the same of the sa	\$9634 98 \$1761/2	31/4	98 981/4
Alst mortgage 6½s 1953	Jan-Ji	aly	199½ 10 96 9	3 658 18	95 % 98 ½ 82 87
1st mortgage 3s 1971	April-C)cc	\$85 - \$9614 9	 6½	91 961/2
Fennsylvania, Water & Power 3/48 19 3/4s 1970 Public Service Electric & Gas Co 6s 1 Safe Harbor Water Power Corp 3s, 1 Sapphire Petroleums Ltd 5s conv deb Southern California Edison 3s 1965 3/4s series A 1973	998_Jan-J	uly uly	185 125 180 9	6 ½ 6 6 0 4 1,2 76	91 92½ 125 136
Sapphire Petroleums Ltd 5s conv deb Southern California Edison 3s 1965	'62_Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-	uly = 94 1/2	\$82 8 93½ 9	4 76	80 84 913/8 971/2
Southern California Edison 3s 1965	Jan-J Feb-A	ug	\$82 8 93½ 9 \$85 10 \$86 8 \$83 9 \$915% 9 96 9	6½	91% 97% 85½ 86 80 82 88 90 96 97½
3 %s series D 1976 3s series E 1978	Feb-A	ug	\$915% 9 96 9	2½ — 6 1	88 90 96 97½ 90½ 90½
3%s series G 1981 Southern California Gas 3¼s 1970	April-(Oct	96 9 97 9	7 7 7 8	88 90 96 97 ½ 90½ 90½ 96 99 89¼ 97 89 91 88½ 93 72 77 100¼ 104¼ 73 77 101¾ 102¼ 97 101
Southern Counties Gas (Calif.) 3s 1: Southwestern Gas & Electric 3 4s 19 United Dye & Chemical 6s 1973	71Jan-J 70Feb-A Feb-A	uly	188 - 187 - 170 7	5 =	88½ 93 72 77
United Dye & Chemical 6s 1973	Jan-J June-I	uly	\$102½ 10 \$98½ -	4	100¼ 104¼ 94½ 98¼ 73 77
West Penn Traction 5s 1960 Western Newspaper Union 6s 1959	June-F	lug	102 10 ‡96 10	036	101¾ 102¼ 97 101
	3				
Foreign Gove	rnmen	2		-	5
BONDS American Stock Exchange	Interes Period	t Last		iay's Bonds ked Bold	Jan. 1
△Baden (Germany) 7s 1951	Jan-J		Low F 1176½ 19		Low High
Central Bk of German State & Prov A6s series A 1952 A6s series B 1951 ADanzig Port & Waterways 6½s 19.	Banks— ——Feb-l ——April—	Aug Oct	‡133 ‡103		105 134 91 105
ΔDanzig Port & Waterways 61/28 19	52Jan-J	uly	‡103 ‡24% –		21% 23%

BONDS Interest American Stock Exchange Period	Thursday Last Sale Price	or Thursday's		Range sine Jan. I	
	at a first	Low High	No.	Low H	igh
ΔGerman Cons Munic 7s 1947Feb-Au	g	\$1591/4		126 15	5
△S f secured 6s 1947June-De	c 1391/4	1391/4 1391/4	2	1111/2 13	91/4
△Hanover (City of) Germany—				115121110 - 1970.	
7s 1939 (20% redeemed)May-No	υ	‡53 59½		52 5	2 .
ΔHanover (Prov) 6½s 1949Feb-Au	g	‡160			
△Lima City (Peru) 61/2s stamped 1958Mar-Sep		\$731/2		701/4 7	11/8
Maranhao stamped (Plan A) 21/88 2008 May-No		54 54	1		54
Mortgage Bank of Bogota-		a Villa y Tali	83 T (3 Y	, 145, 70 s and	21.3
△7s (issue of May 1927) 1947May-No	V	\$65			
△7s (issue of Oct 1927) 1947April-Oc		\$65			
Mortgage Bank of Denmark 5s 1972June-Do		1991/2 100		991/2 10	13/4
Parana stamped (Plan A) 21/as 2008Mar-Sen	ot	\$521/2 551/2	10.74	53 5	53
Peru (Republic of)—			And Section 1	half will had.	
Sinking fund 3s Jan 1 1997Jan-Jul	y 51%	513/4 521/4	54	491/2 5	521/4
Rio de Janeiro stmpd (Plan A) 2s 2012_Jan-Jul		139 40		39 4	10

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). x Ex-dividend. y Ex-rights, z Ex-liquidating dividend. †Thursday's bid and asked prices; no sales being transacted during current week.

ABonds being traded flat.

Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	-	Ste	ocks-	-			-Bonds	
Date	30 Indus- trials	20 Rail- roads	15 Util- Ities	Total 65 Stocks	10 Indus- trials	First Grade Rails	10 Second 10 Grade Util- Rails ities	Total 40 Bonds
April 12	486.72	146.51	71.61	171.10	92.42	90.53	89.70 90.29	90.73
April 15	485.84	146.20	71.55	170.81	92.55	90.47	89.75 90.27	90.76
April -16	484.32	145.59	71.69	170.42	92.50	90.57	89.65 90.29	90.75
April 17	485.02	145.57	71.98	170.70	92.47	90.52	89.60 90.22	90.70
April 18:	488.03	145.26	72.22	171.33	92.43	90.39	89.73 90.15	90.67

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

- Constitution	mg	
Date-	Closing	Range for 1957
Mon. Apr. 15	90.12	High 90.44 Apr 18
Tues. Apr. 16		Low 85.25 Feb 13
Wed. Apr. 17	. 90.25	Range for 1956
Thurs. Apr. 18	. 90.44	High 94.00 Aug 3
Fri Apr 19 Good	Friday	Low 78.87 Jan 23

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended April 12, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

current year are as for	OWS (1999-	100).	Percent	1957-	100
	Apr. 12, '57	Apr. 5, '57	Change	High	Low
Composite	338.6	332.4	+ 1.8	346.0	322.5
Manufacturing	430.8	420.9	+2.4	441.7	405.7
Durable Goods	404.4	395.0	+2.4	419.3	382.7
Non-Durable Goods	455.2	444.8	+ 2.3	462.5	427.1
Transportation	290.7	289.2	+ 0.5	317.5	286.1
Utility	159.5*	159.1	+ 0.3	159.5	156.2
Trade, Finance and Service	281.5	280.7	+ 0.3	290.1	274.8
Mining	352.4	344.2	+2.4	382.0	340.5

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks Number Shares	of and Misce Bonds		reign B	nds Govern	ment Bond ds Sales
Mon. Apr. 15 Tues. Apr. 16 Wed. Apr. 17 Thurs. Apr. 18 Fri. Apr. 19	2,005,240 1,893,770 2,290,510 2,482,892	\$3,423,060 3,204,000 4,153,000 4,066,000	\$188,0 203,0 162,0 221,0	000 \$1,00	00	3,407,000
Total	8,672,412	\$14,846,000	\$774,0	000 \$1,00	00	\$15,621,000
			Week End 1957	led Apr. 19 1956	Jan. 1 1957	to Apr. 19 1956
Stocks-No. of Shares		8	,672,412	11,635,380	151,790,499	192,726,338
U. S. Government International Bank			\$1,000		\$70,000 47,000	\$215,000 97,000 17,298,000
Foreign			774,000 ,846,000	\$812,000 23,078,500	13,848,050 291,587,800	331,376,400
Total		\$15	,621,000	\$23,890,500	\$305,552,850	\$348,986,400

Transactions at the American Stock Exchange Daily, Weekly and Yearly

	(Numb of Shares	Domest		Bonds.	Total Bonds
Mon. Apr. 15	1,092,3			\$7,000 5.000	\$96,000 66,000
Tues. Apr. 16	909,7 800,4 960,6	25 34,000	30,000	25,000	64,000 59,000
Total	3,763,1	55 \$191,00	\$57,000	\$37,000	\$285,000
		Week Ende	d Apr. 19 1956	Jan. 1 :	to Apr. 19 1956
Stocks-No. of Shares		3,763,155	5,729,120	65,687,158	76,487,934
Bonds Domestic Foreign government Foreign corporate		\$191,000 57,000 37,000	\$196,000 32,000 16,000	\$3,530,000 679,000 575,000	\$3,991,000 3,504,000 528,000
Total		\$285,000	\$244,000	\$4,784,000	\$8,023,000

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 19

Boston Stock Exchange

American Tel & Tel		STOCKS	Thursday Last Sale Price	We Ran of P		Sales for Week Shares	Re	nge Si	nce Jan.	
American Tel & Tel		Par								gh
Anaconda Company		TABLE TO BAND A PLANT OF THE PARTY OF THE PA	17776		200	2 061		250	1787/8	
Boston Edison		Anaconda Company 50	211/8						731/8	
Boston & Maine RR common * 15 ³ /4 15 ³ /4 51 15 ³ /4 Feb Boston Pers Prop * 37 ³ /8 37 ³ /4 37 ³ /4 120 37 Mar		Boston Edison 25	497/						54	Jan
Calumet & Hecla Inc		Boston & Maine RR common *								Jai
Calumet & Hecla Inc		Boston Pers Prop*							40	Jar
Cities Service Co				0.10					40	our
Cities Service Co		Calumet & Hecla Inc 5		191/	1934	69	191/	Anr	141/4	Tor
Eastern Gas & Fuel Assoc		Cities Service Co10							6838	
Eastern Gas & Fuel Assoc		Copper Range Co5							421/8	
4½% cum pfd							0 2 70		, ,0	· ·
4½% cum pfd		Eastern Gas & Fuel Assoc10		3416	353%	776	9934	Feb	353/4	Jar
Eastern Mass St Ry. Co. 100 112 112 500 70c Jan 6% cum 1st pfd class A 100 5752 60 183 574½ Apr 6% cum pfd class B 100 60 62 163 46 Jan 5% cum pfd adj. 100 12½ 13 120 7½ Jan First Nat'l Stores Inc. * 49 49½ 105 47½ Mar Ford Motor Co. * 57 5834 344 54 Jan General Electric Co. 5 63 59% 63 2,179 52% Feb Gillette Co. 1 43¼ 44¾ 4210 40% Feb Lone Star Cement Corp. * 11534 1178% 277 102½ Feb Loew's Boston Theatres 25 15¼ 15¼ 14 14 14¾ Feb Lone Star Cement Corp. 10 32¾ 34 263 32¾ Apr National Service Companies: 1 9c 9c 800 6c Jan New England Electric System 20 17 16% 17 2,673 16 Apr N E Tel & Tel Co. 100 134 135½ 129 132 Jan N Y N H & Hartford RR 100 14½ 14½ 11 13% Feb Quincy Mining Co. 25 25 25 10 25 Apr Store & Webster Inc. * 41½ 43¾ 220 36 Feb Quincy Mining Co. * 50 20¼ 20¼ 20¾ 43¼ 200 42¾ Feb Stop & Shop Inc. 1 19¼ 11½ 11 17½ Feb Torrington Co. * 50 20¼ 20¼ 20¾ 43¼ 20 36 Feb Stop & Shop Inc. 1 19¼ 11½ 11 17½ Feb Torrington Co. * 55 47 48 47 48 15% 41 20 Feb Torrington Co. * 57 47 45% 47% 280 36 Feb Torrington Co. * 57 47 45% 47% 15% 47% 17½ 29% Mar United Shoe Mach Corp. 25 41% 40¾ 41% 118 399 44 Jan United Shoe Mach Corp. 25 41% 40¾ 41% 17% 199 29% Mar United Shoe Mach Corp. 25 41% 40¾ 41% 17% 399 44 Jan United Shoe Mach Corp. 25 41% 40¾ 41% 17% 399 44 Jan United Shoe Mach Corp. 25 41% 40¾ 41% 17% 399 44 Jan United Shoe Mach Corp. 25 41% 40¾ 41% 17% 399 44 Jan United Shoe Mach Corp. 25 41% 40¾ 41% 17% 399 44 Jan United Shoe Mach Corp. 25 41% 40¾ 41% 17% 399 44 Jan United Shoe Mach Corp. 25 41% 40¾ 41% 17% 399 44 Jan United Shoe Mach Corp. 25 41% 40¾ 41% 17% 399 44 Jan United Shoe Mach Corp. 25 41% 40¾ 41% 17% 300 40¼ Apr United Shoe Mach Corp. 25 41% 40¾ 41% 17% 300 40¼ Apr United Shoe Mach Corp. 25 41% 40¾ 41% 17% 300 40¼ Apr United Shoe Mach Corp. 25 41% 40¾ 41% 17% 300 40¼ Apr United Shoe Mach Corp. 25 41% 40¾ 41% 17% 300 40¼ Apr United Shoe Mach Corp. 25 41% 40¾ 41% 17% 300 40¼ Apr United Shoe Mach Corp. 25 41% 40¾ 42% 17% 300 52¼ Apr		4½% cum pfd100							8134	
6% cum pdd class A 100 57½ 60 183 57½ Apr 6% cum pdd class B 100 60 62 163 Jan 5% cum pdd adj 100 12½ 13 120 7½ Jan First Nat'l Stores Inc		Eastern Mass St Rv. Co 100								Fel
6% cum pfd class B		6% cum 1st pfd class A 100							6734	
Secum pfd adj		6% cum pfd class B100							62	
First Nat'l Stores Inc.		5% cum pfd adj100								Ap
Ford Motor Co.				/-		220	• /2	our	10	21,0
Ford Motor Co.		First Nat'l Stores Inc		40	491/2	105	471/	Mar	52	Jar
General Electric Co		Ford Motor Co							59 %	
Sillette Co.		General Electric Co5							601/2	
Island Creek Coal Co		Gillette Co1							461/2	
Kennecott Copper Corp.				20 /4	22 /4	210	40 78	reu	40 72	wia
Kennecott Copper Corp.		Island Creek Coal Co50		491/	491/4	4	497/	Feb	521/8	Tor
Loce		Kennecott Copper Corp							12334	
Narragansett Racing Assn		Loew's Boston Theatres25							151/2	
Narragansett Racing Assn		Lone Star Cement Corp10							351/8	
National Service Companies						205	52 /4	upi	30 /8	Jai
National Service Companies		Narragansett Racing Assn1		1314	1314	30	19	Feb	131/4	An
New England Electric System		National Service Companies1							12c	
N E Tel & Tel Co. 100 134 13516 129 132 Jan N Y N H & Hartford RR 100 141/2 141/2 11 137/6 Feb Norbute Corp 50c 31/4 31/2 272 3 Apr Olin Mathieson Chemical 5 467/6 473/4 200 423/6 Feb Fennsylvania RR Co. 50 201/4 201/4 203/4 431 20 Feb Quincy Mining Co. 25 25 25 10 25 Apr Standard Oil Co. (N. J.) 7 581/2 605/6 331/2 25 Apr Standard Oil Co. (N. J.) 7 581/2 605/6 331/2 280 36 Feb Stop & Shop Inc. 1 191/4 191/2 110 171/2 Feb Torrington Co. 1 191/4 191/2 110 171/2 Feb Torrington Co. 1 191/4 191/2 110 171/2 Feb Torrington Co. 1 253/4 253/4 60 247/6 Mar United Fruit Co. 4 47 457/6 475/6 1589 44 Jan United Shoe Mach Corp 25 41/6 403/4 41/8 710 401/4 Apr U S Rubber Co. 5 41/6 403/4 41/8 710 401/4 Apr U S Rubber Co. 5 41/6 54/7 75/8 178 393/4 Feb U S Smelt, Refining & Mining Co. 50 54/4 55/4 776 52/4 Apr		New England Electric System20	17						171/8	
N Y N H & Hartford RR 100 14½ 14½ 11 13% Feb Norbute Corp 50c 3½ 3½ 272 3 Apr Olim Mathieson Chemical 5 46% 47% 200 42% Feb Pennsylvania RR Co 50 20¼ 20¼ 20¾ 431 20 Feb Quincy Mining Co 25 5 5 10 25 Apr Standard Oil Co. (N, J.) 7 58½ 60% 3.312 55¾ Mar Stone & Webster Inc 4 1½ 43¾ 280 36 Feb Torrington Co 4 1½ 25¾ 25¾ 60 24% Mar Uniton Twist Drill Co 5 47 45% 47% 1589 44 Jan United Shoe Mach Corp 25 41% 40% 41% 71% 700 40¼ Apr U S Rubber Co 5 40 42% 178 39¾ Feb U S Smelt, Refining & Mining Co 50 54 45% 47% 178 39¾ Feb 25¼ Apr Co 52¼ Apr Co 55¼ 45% 70 40¼ Apr U S Smelt, Refining & Mining Co 50 54¼ 55¼ 70 52¼ Apr Co 52¼ Apr Co 52¼ Apr Co 52¼ Apr Co 55¼ Ap		N E Tel & Tel Co 100							1371/2	
Norbute Corp		N Y N H & Hartford RR100							1678	
Olin Mathieson Chemical 5		Norbute Corp50c		31/4	31/2					Jar
Fennsylvania RR Co		BOOK AND SHOULD BY THE VIEW OF SHOW						3.		
Fennsylvania RR Co		Olin Mathieson Chemical5	147	4678	4734	200	423/	Feb	501/2	Jan
Quincy Mining Co. 25 25 25 10 25 Apr Standard Oll Co. (N. J.) 7 58½ 60% 3,312 55¾ Mar Stope & Webster Inc. * 4½ 43¾ 280 36 Feb Stop & Shop Inc. 1 19¼ 19½ 110 17½ Feb Torrington Co. * 25¾ 25¾ 60 24% Mar Union Twist Drill Co. 5 31½ 31% 219 29% Mar United Fruit Co. * 47 45% 47% 1,589 44 Jan United Shoe Mach Corp 25 41% 40% 41% 710 40¼ Apr U S Swiber Co. 5 40 42% 178 39¼ Feb U S Smelt, Refining & Mining Co. 50 5¼ 55¼ 70 25½ 4Apr		Pennsylvania RR Co50	201/4						223/8	
Stone & Webster Inc.	*	Quincy Mining Co25							271/2	
Stone & Webster Inc.								1,77		
Stone & Webster Inc. * 41½ 43¾ 280 36 Feb		Standard Oil Co. (N. J.)7		58 1/2	60%	3,312	5534 1	Mar	60%	Api
Torrington Co 25¾ 25¾ 60 247% Mar Union Twist Drill Co 5		Stone & Webster Inc		4112	4334	280			433/4	
Union Twist Drill Co		Stop & Shop Inc1		1914	191/2	110	171/2	Feb	201/8	
United Fruit Co		Torrington Co	gar 100	2534	2534	60			271/4	
United Fruit Co		Union Twist Drill Co.		0.1/	0.27		- 18	Sec. 10		
United Shoe Mach Corp. 25 41% 40% 41% 710 40% Apr U S Rubber Co. 5 40 42% 178 39% Feb U S Smelt, Refining & Mining Co. 50 54 45% 70 52% Apr		United Fruit Co	7.5					Mar	321/2	Jan
U S Smelt, Refining & Mining Co50		United Shoe Mach Corn							473/4	
U S Smelt, Refining & Mining Co50 _ 54 \(\frac{1}{4} \) 55 \(\frac{1}{4} \) 70 52 \(\frac{1}{4} \) Apr		TI S Pubber Co	The state of the s						45%	
		II S Smalt Defining to Mining Co. 50					393/4	Feb	49	Jan
		Waldorf System Inc.					52 1/4	Apr	631/2	Jan
Westinghouse Fleatric Com 1050 502/ 501/ 505/		Westinghouse Electric Corn	E03/						14	Feb
Westinghouse Electric Corp12.50 58\% 57\% 58\% 1,160 52\% Feb		Tresumptionse Electric Corp12.50	28%	5/1/4	58%8	1,160	52 1/4	Feb	58%	Apr

Cincinnati Stock Exchange

STOCKS	Last	Range	for Week		1-
Par	Sale Price	of Prices		Range Sin	we Jan. 1 👊
American Laundry20	28%	27% 285	State of the state of	Low	High
Baldwin Piano 8	2078	26 26	8 389 25	27% Apr	30¾ Mar
Burger Brewing*	19	19 19	20	23 Jan 18¼ Apr	26½ Mar 24¾ Jan
Carey Mfg10				zo /4 Apr	2478 Jan
Champion Paper	0.45/	241/4 241/	в 50	22% Jan	25 Jan
Champion Paper * \$4.50 preferred *	34%	34% 35% 94% 94%	8 87	33 1/8 Feb 94 3/4 Apr 26 1/4 Jan	37% Jan
Cincinnati Gas & Electric com 850	29%	281/2 295	4 5	9434 Apr	981/8 Apr
Cincinnati Gas & Elec 4% pfd 100	8834	88 883			
Cincinnati Milling10	0074	441/2 441	1 15	87¼ Jan	96¼ Jan
Cincinnati Gas & Electric com	871/4	87 88	219	40 Feb 85½ Feb	50 % Jan
Cincinnati Transit121/2		43/8 43/	998	4 1/4 Apr	90½ Mar 4¾ Mar
Dow Drug common * Gibson Art *	85/8	858 859	s 100	7½ Feb	
Gibson Art		56 571	4 69	54 Mar	9 Jan
Hobart Mig 10	17 322	57 57		53 Feb	60 Jan 58½ Jan
Kroger1 Lunkenheimer1	523/4	51 1/2 53	145	45 % Jan	53 Apr
Procter & Gamble 2	1.00	29 293		271/8 Jan	293/8 Apr
Rapid1	471/4	47 473	4 446	44 1/2 Mar	503/4 Jan
U S Printing common	38	14 1/8 14 1/2 38	8 50 200	14 1/8 Apr 26 1/2 Jan	16 1/8 Mar 39 1/8 Feb
Unlisted Stocks			-30	20 72 Jan	39% F.60
American Airlines		171/2 175			
American Cyanamid	781/8	7778 781		171/8 Apr	24 Jan
American Radiator5 American Telephone & Telegraph100		16% 165		66% Feb	79 1/8 Jan
American Telephone & Telegraph100	178 1/8	17714 1781	8 252	16 Mar 170½ Jan	18 Jan
		751/8 751	8 50	72¾ Feb	180 % Mar
Armco Steel		65 661	8 90	58 Feb	77% Feb 72% Jan
Ashland Oil	54	5334 57		515% Feb	65¾ Jan
Avco Manufacturing		17 17	4 253	51% Feb 16% Feb	181/4 Jan
		634 7	109	5% Jan	71/8 Jan
Bethlehem Steel		481/2 481	2 11	45 Mar	497/8 Apr
Bethlehem Steel	44 5/8	44 1/2 45		41% Mar	461/4 Jan
Chesapeake & Ohio 25 Chrysler Corp 25	623/8	621/4 63	96	59% Feb	70 Jan
Colgare		751/2 755		64½ Jan 42¼ Mar	76¾ Mar
Columbia Gas		4234 423 1718 175		42 4 Mar 16 34 Feb	44% Apr 18 Jan
Du Pont5	1901/2			2074 100	10 Jan
General Electric		1901/2 1901		177% Mar	1923/4 Jan
General Motors12/	411/4	60 1/4 62 1 40 3/4 41		52% Feb	62 1/8 Apr
International Tel & Tel	33%	3338 333		38½ Feb	44 Jan
Martin (Glen L)1				30½ Jan	33 1/8 Apr
Mead (The) Co	40½ 34%	40½ 40 345 345		39 1/8 Mar	45 1/2 Jan
Montgomery Ward	24 /8	34 % 34 37 37 37 37 37 37 37 37 37 37 37 37 37		34 Mar	36% Jan
Mead (The) Co	33.	52 52	8 20 23	36 % Feb 48 ¼ Feb	39 % Jan 52 Apr
Phillips Petroleum10		471/2 48			
		41 14 41	78 35 1/4 15	44 1/8 Feb 38 1/8 Feb	53 Jan
Radio Corp of America	× "2" "	3578 35	8 15	32% Feb	46% Jan
Reynolds Tobacco10		531/8 531	8 50	48 % Feb	35 % Apr 58 % Jan
		56 % 56	1/8 10	55 Mar	58 Mar
St Regis Paper		33% 33	3/4 40	223/ 4	in the second
Sears Roebuck	30.00	26% 26	78 75	33% Apr 26% Apr	41 1/4 Feb
Southern Railway		001/ 00	31	21 Jan	29¼ Jan 22¾ Feb
Standard Oil (Indiana)	2234	2138 223	76 95	21 Jan 20½ Apr	22% Apr
Standard Oil (N J)	COL	52 8 52	8 35	50% Mar	2278 Apr 6134 Jan
Sears Roenick Southern Co Southern Railway Standard Oil (Indiana) Standard Oil (N J) Sunray Oil	601/8	59% 60 25% 25		5334 Feb - 231/2 Feb	60 % Apr 27 % Jan
Union Carbide				25,2 1.00	2178 Jan
	11138	1111/4 1111	³ 8 60	101 % Feb.	113½ Jan
Westinghouse121/4		613 ₄ 61 573 ₈ 57	18	571/2 Mar	72% Jan
Westinghouse 12% Weelworth (F W) 11	43%	5738 573 4338 43	3 8 13 75 75	52 % Feb	581/4 Feb
BONDS-		20 /8 43	/B /10	42% Mar	45 ¼ Jan
Cincinnati Transit 41/281998	521/4	521/4 52	Va 60 =00	501/	100
For factness	, 52.14	. 02 4 32	\$2,500	521/4 Apr	58 Jan

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

STOCKS .	Thursday Last Sale Price	Range	Sales for Week		
Pa		of Prices	Shares	Range Sin	
		The second second		Low	High
A C F Wrigley Stores		137/8 137/8	396	13% Apr	15½ Jan
Allen Electric		234 3	3,165	2% Mar	3 Jan
American Metal Products common			350	22 Feb	24 Jan
Bohn Alum & Brass			300	22% Apr	24% Jan
Briggs Manufacturing3.5	0 1 3 ⁷ s	10 101/4	464	10 Apr	13 ³ 4 Jan
Brown McLaren Manufacturing		378 4	2,615	3½ Jan	5 Feb
Budd Company		201/2 21	1,040	17% Feb	21 Apr
Buell Die & Machine	5 4178	378 378	101	3% Apr	5 Jan
Burroughs Corp	5 41.8	4134 4178	712	34½ Feb	4134 Apr
Chrysler Corp	5. 75½ 0 17	751/2 765/8		64% Jan	76% Mai
Consolidated Paper		16 /8 17	1,500	16¾ Jan	17% Mai
Consumers Power common		4634 471/8	896	45½ Mar	491/4 Jan
Continental Motors		71/2 81/8	1,130	6 Jan	73/4 Jan
Crowley-Milner	1 6's	five five	200	6% Apr	6% Apr
Davidson Bros		61/2 65/8	350	6½ Apr	7% Jan
Detroit Edison2		391/2 395/8	6,652	37¾ Jan	39% Jan
Detroit Steel Corp		16 1/8 1638	810	16 % Apr	21 1/8 Jar
Economy Baler		378 4	268	378 Apr	4 1/8 Jar
Ex-Cell-O Corporation		501/2 503/4	1,914	44 Apr	5034 Apr
Ford Motor Co		5778 5778	1,372	541/4 Jan	53 Ma
Fruehauf Trailer	1	20 201/2	1,409	193/4 Feb	24 Jar
Gar Wood Industries		71/4 71/4	450	7¼ Mar	8% Jar
General Motors Corp1.663		41 411/2	6,138	38½ Apr	43% Jar
Goebel Brewing	1 412	41/4 41/4	4,520	3 ³ 8 Jan	4½ Ap
Graham Paige		178 178	100	1% Feb	17/8 Ap
Great Lakes Oil & Chemical		218 278	2,100	1 1 Jan	238 Feb
Hall Lamp		5 1/8 5 1/8	110	31/2 Feb	6% Apr
Houdaille Industries common		2078 2078	546	17 Feb	20% Apr
Howell Electric Motors		57g 6	500	5 1/8 Jan	61/s Feb
International Breweries	1	912 91/2	200	8% Mar	9½ Apr
Kingston Products		21/8 21/4	700	21/8 Apr	3 Mai
Kresge Co (S S)1		27 1/4 27 1/2	2,490	2538 Jan	27½ Ap
Kysor Heater		678 7	1,156	6% Apr	7½ Jar
Lansing Stamping		11/2 11/2	380	1 3/8 Mar	134 Jar
Leonard Refineries		16 8 16 8	238	14 % Jan	171/4 Ma
Micnigan Chemical		2114 221/8	1,245	1734 Feb	22 % Ap
Michigan Steel Tube2		834 834		834 Apr	9 Ap
Mount Clemens Metal common		212 21/2	300	21/2 Apr	31/4 Jan
Preferred	4	334 334	1,314	3¾ Jan	334 Jan
Parke Davis & Co		511/2 521/8	459	42½ Feb	52 1/8 Ap
Parker Rustproof2		231/2 231/2	175	23 Feb	24% Ma
Peninsular Metal Products		101/8 1038	800	8¼ Jan	11 Fe
Prophet Co	1	1034 1112		9% Jan	1112 Ap
Rickel (H W)	2 278	258 218		2% Jan	27's Ap
River Raisin Paper		101/4 101/4		1014 Apr	111/2 Ja
Rockwell Spring & Axle		31 1/8 31 1/8		265 Feb	31 % Ap
Rudy Manufacturing		12 1214	1,670	10% Feb	12% Ja
Scotten Dillon common1	0	181/2 19	225	17% Mar	20 Jai
Sherman Products Inc		5 5		4½ Mar	51/4 Ma
Standard Tube class B		9 914		7 Feb	91/4 Ap
Studebaker-Packard1	0 974	8 8	292	634 Feb	81's Ap
Udylite Corporation	0				1578 Ma
United Shirt Distributors		15 15	310	13% Feb	6 Ja
		512 512	100	5½ Apr	1% Ja
Wayne berew	1	138 112	1,300	1% Mar	178 Jai

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Thursday Last Sale Price		Sales for Week Shares	Range Since Jan. 1		
Par		Low High		Low	High	
Abbott Laboratories5	45	44½ 45½	700	371/2 Feb	45 % Apr	
Acme Steel Co10				32% Feb	38½ Jan	
Admiral Corp	33 7/8			103/4 Mar	145% Jan	
Advanced Aluminum Castings5	12 8½	734 81/2		758 Mar	9½ Feb	
Akron Brass Mfg50c	0 72			1114 Feb	12 Mar	
Alleghany Corp (Un)		111/4 111/4			7 Jan	
Autual I appropriate	7	7 7	300	5¾ Feb		
Allied Bapar Corp	-391/4	39 . 4034		26 Feb	40% Apr	
Allied Paper Corp20		40 41 ³ 8		383/4 Apr	55½ Jan	
Allis Chalmers Manufacturing10	-34 1/4	34 4 35	1,200	32 1/8 Mar	351/4 Apr	
American Airlines (Un)	-177a	1734 18	1,200	1734 Apr	24 Jan	
American Broadcasting			A			
Paramount Theatres (Un)1	24 1/4	2334 2414	400	21 1/8 Feb	24¾ Jan	
American Can Co (Un)12.50	43	101/ 10	1 500	40 Feb	43% Apr	
American Cyanamid Co10		421/2 43	1.500		7834 Apr	
American Investment Co (III)1		7738 7834		66% Feb		
American Machine & Foundry7		1612 1612		15 % Jan	1678 Apr	
American Machine & Foundry7		3758 3834		3134 Feb	3834 Apr	
American Motors Corp5	71/4	714 738		5% Jan	81/2 Mar	
American Rad & Stand San (Un)5	1634	16 1/2 163 i		1618, Feb	18 Jan	
American Tel & Tel Co100	17734	177 4 17778		17034 Jan	17934 Mar	
American Tobacco25	7434	7412 7434		72% Feb	783/s Jan	
American Viscose Corp (Un)25	36	34% 36	600	311/2 Feb	37 a Jan	
Amurex Oil Co class A common5	51/2	512 512	100	434 Mar	5 1/2 Mar	
Anaconda Company (Un)50	- ' 005/	665% 665%	200	EUS/ Elab	723/4 Jan	
Armco Steel Corp (Un)10	665'a			57% Feb		
Armour & Co (III)	- 552/	54 5678		51½ Feb	64¾ Jan	
Achland Oil & Pottning	137n	1378 1438		131/4 Feb	161/2 Jan	
Ashland Oil & Refining common1		1678 1714		16½ Feb	18 k Jan	
\$1.50 conv 2nd preferred*		29 29	1,000	287a Mar	29% Jan	
Atchison Topeka & Santa Fe-						
Common10	2412	2418 2434		22% Mar	26 % Jan	
Athey Products Corp4	19	19 19	400	1434 Jan.	19 Apr	
Atlantic Refining Co10	- 46 a	4678 4818		417a Feb	4714 Jan	
Automatic Washer Co1.50	4 4 44 44	7e 1	1,600	34 Mar	17/2 Apr	
Avco Manufacturing Corp3	67s	634 7	3,300	6 Jan	7 Jan	
Baldwin-Lima-Hamilton (Un)13	197/	107' 107'	200	101/ 4	145' Ton	
Bearings Inc50c	1278	35 127 35 35 35 35 35 35 35 35 35 35 35 35 35		12!4 Apr 3!4 Mar	145's Jan 37's Jan	
Belden Manufacturing Co10	051					
Bendix Aviation Corp5	3512	3512 3534		33½ Feb	36 1/4 Jan	
Benguet Consolidated Inc (Un)P1		6014 601		58 4 Mar	62 Jan	
Bethlehem Steel Corp (Un)PI		136 113	2,000	114 Mar	134 Jan	
New common						
New common 8 Binks Manufacturing Co 1	44 4	. 44 a 4.13		41% Feb	47 % Jan	
Dittes - Wishinise's thing Co1	·	291/4 291/	100	26 Mar	30 Jan	

CUT-OF-TOWN MARKETS RANGE FOR WEEK ENDED APRIL 19

				表 化扩	R.A	NGE FOR WEEK	ENDED APRIL 19	in the second				
	STOCKS	Sale Price	Range of Prices	Sales for Week Shares	• 1 Company Company	nce Jan. 1		Last . Sale Price		Sales for Week Shares	Range Sin	oe Jan. 1
Borg Borg- Brach Budd Burlin Burre Butler	Par	26 43 76 20 ³ 8 11 ⁷ 4	Low High 15, 15 25-12 26 41-14 43 75 76 203a 21 117a 12 4034 4034 241a 241a 12 1234	50 500 1,100 50 6,200 600 100 100	Low 14% Feb 25 % Feb 3834 Feb 73 Mar 1712 Feb 11 Mar 34 Mar 2418 Apr	High 16 Jan 27 Jan 45% Jan 77 Jan 21 Apr 14 Jan 40% Apr 237 Jan 14 Jan	Mississippi River Fuei 10 Missouri Portland Cement 12.5 Monsanto Chemical (Un) 10 Montgomery Ward & Co 10 Mortis (Philip) & Co (Un) 10 Moutorola Inc 10 Mount Vernon (The) Co common 10 50c convertible preferred 10 Mustegon Piston Ring 2.56 Muter Company 500	50½ 35¼ 37% 37%	Low High 3473 3473 49 5374 3514 3514 3718 38 4234 4278 4314 414 414 414 378 978 3 3 18	1,200 300 300	33% Jan 49 Apr 30% Feb 36% Feb 41% Feb 36% Feb 3% Mar 9% Apr 232 Jan	High 37¼ Feb 65¾ Feb 37¾ Jan 40 Jan 48¼ Mar 43¼ Apr 5½ Jan 10¾ Feb 3½ Apr
Canad Carrie Centra Certai	dian Pacific (Un)	4 57° 1 37° 2 10° 8 23° 8	34°a 34°a 3°4 4 57°4 59 36°4 37°4 30°a 30°a 10°a 10°a 29°4 29°a 61 61	100 5,100 2,200 2,300 400 800 1,500 150	30% Feb 35% Mar 55% Feb 34% Jan 291/2 Mar 10 Apr 25% Feb 56 Mar	34 ½ Mar 5 Van 63 ¾ Jan 38 ¼ Jan 31 ¾ Jan 11 ¼ Jan 29 7 Apr 62 Apr	Napco Industries Inc	634 	634 678 3858 3858 2658 2678 3652 3778 11834 11952 3452 3452 954 952	300 200 900 400 300 100 600	6% Mar 30% Feb 24% Feb 36% Apr 100% Feb 32% Mar 9 Mar	9% Jan 39 Mar 27% Mar 40% Jan 121 Apr 39% Jan 12% Jan
Chesa Chica 5% Chica Chica Chica Chica Christ	peake & Ohio Ry (Un) 25 Milw St Paul & Pac common 9 Go & Northwestern Ry com 6 series A preferred 100 go Rock Island & Pacific Ry 9 go So Shore & So Ban RR 12.50 go Towel Co common 4 tiana Oli Corp 1	62'4 	6212 62% 1798 17% 3278 3278 4158 4178 35% 435% 10% 11 138 140 7% 812	300 200 100 100 100 900 75 3,000	60 Feb 16 % Feb 24 Jan 30 ¼ Feb 33 ¾ Mar 10 Jan 129 Feb 6 ½ Jan	69 ⁴ 4 Jan 18 ⁵ 8 Jan 32 ⁷ 8 Apr 41 ⁷ 8 Apr 37 ³ 4 Jan 12 ¹ 2 Feb 140 Mar 8 ¹ 2 Apr	New York Central RR	30 % 35 % 5 18 % 5 41	2978 3014 3018 3138 3518 3558 18 1818 41 41 1718 1738 7112 7158	300 1,300 900 5,400 200 1,500 200	28 Feb 28 Mar 35% Apr 16 Mar 39½ Jan 16% Jan 68 Mar	35% Jan 38% Jan 41½ Jan 18% Jan 44 Feb 17% Mar 77% Jan
Clevel Clevel Club Colem Colum Rigi	ler Corp	45 4 -6!8 1734 17!4 -40	75 7614 6234 6234 45 46 3834 X3912 618 618 1734 18 1714 1712 7/64 14 3912 40	1,600 100 400 300 200 250 6,400 10,200 2,600	64½ Jan 58¼ Mar 41½ Feb 37 Feb 5½ Mar 16¾ Feb 7/64 Apr 39¼ Jan	77 Mar 68 ½ Jan 51 Jan 39 ½ Jan 6 ¼ Apr 20 ¾ Jan 18 ‰ Jan 9/64 Apr 42 ¼ Mar	Oak Manufacturing Co	2 52 38½ 0 5 48 5 48¼ 1 15%	201/s 201/2 513/4 52 38 381/2 279/s 279/s 471/s 481/2 481/4 485/s 151/s 153/s	1,000 200 1,400 200 600	19 Mar 48% Feb 36 Feb 26¼ Jan 42¾ Feb 48¼ Feb 15 Mar	20% Jan 52 Apr 44% Jan 28 Apr 49% Jan 49% Mar 18% Jan
Consu Consu Conta	100 100	31!4 4738 1978	101 101 28½ 31½ 46¾ 47³8 19⁵8 20⁵8 7¼ 8 11७8 12¼ 43¾ 44¾	100 10,200 1,000 1,300 1,500 3,400 700	100% Apr 26 Mar 45 Mar 17% Jan 6% Jan 11½ Feb 39½ Feb	1027a Mar 31½ Apr 49% Jan 20% Apr 8 Apr 13% Jan 46 Jan	Parker Pen Co class A Patterson-Sargent Co Peabody Coal Co common Warrants 5% conv prior preferred 2 Penn-Texas Corp common 1 Pennsylvania RR 5 Peoples Gas Light & Coke 10	5 11½ 678 5 2878 0 2038	r15% r15% r15% r15	100 1,300 300 1,000 1,500 800	15 Feb 14% Mar 10 Mar 5% Mar 26 Mar 10 Apr 20 Feb	15 Feb 17 Jan 12½ Jan 12½ Feb 31 Apr 13¾ Jan 22½ Jan
Detro Dodge Dow (Drewn Du Po	& Co common 10 it Edison Co (Un) 22 Manufacturing Corp 5 Chemical Co 5 ry's Ltd U S A Inc 1 ont (E I) de Nemours (Un) 5 rn Air Lines Inc 1	39 ⁵ 8 24 ¹ 4 18 ³ 4	.30 ¹ 4 31 ³ 8 39 ¹ 2 39 ⁵ 8 23 ⁵ 8 24 ¹ 4 57 ⁷ 8 58 ¹ 4 18 ⁵ 8 18 ⁷ 8 189 ⁷ 8 189 ⁷ 8	600 900 300 500 300 100	27½ Feb 37% Jan 23 Feb 56% Mar 17% Feb 177 Feb	31% Apr 39% Jan 28 Jan 66% Jan 18% Apr 191% Jan 51% Jan	New common wi Pfizer (Charles) & Co (Un) Phelps Dodge Corp (Un) Philco Corp (Un) Philips Petroleum Co Potter Co (The) Public Service Co of Indiana Pure Oil Co (Un)	1 51% 0 55% 3 5 1 5 41%	46 46 51½ 515 5558 565 1738 183 47¼ 48½ 7 7 3834 383 4058 413	800 800 300 15 200	45¼ Apr 43 Feb 51¼ Feb 14¼ Mar 43¾ Feb 6% Jan 37¼ Jan 38 Feb	46½ Apr 51% Apr 63 Jan 18% Apr 52% Jan 7¼ Apr 39% Feb 46% Jan
Falsta Ford Foren Four- Fox I	nan Kodak Co (Un) 10 Paper Corp 1 Aff Brewing Corp 1 Motor Co 2 Nost Dairies Inc 2 Wheel Drive Auto 10 DeLuxe Beer Sales 1.25 auf Trailer 1	15 ³ / ₄ 57 ³ / ₈ 	9118 9214 341 342 1114 1158 1512 1534 5738 5844 17 1748 1434 1434 578 614 20 2034	200 200 2,000 300 100 10,200	244 Feb 246 Jan 11½ Jan 15¾ Apr 54¼ Jan 16¼ Feb 13½ Feb 4 Jan 19¾ Feb	92¼ Apr 350 Feb 11 ⁵ 8 Apr 16 Jan 59¾ Mar 17½ Jan 15½ Apr 6% Apr 24¼ Jan	Quaker Oats Co	. 46% 5 20 0 53½ 1 25 0	36¼ 36⅓ 36⅓ 365 18% 20 52¾ 53⅓ 24% 25% 10⅓ 10⅓ 56⅓ 56⅓ 56⅓ 25 25⅓ 30 31⅓	1,500 1,600 1,100 3,200 100 4 700 4 1,450	33% Jan 31% Jan 16% Mar 48% Feb 22% Mar 9% Feb 54% Jan 24% Jan 26% Feb	36% Apr 20% Jan 59% Jan 25% Apr 10% Jan 58% Max 26 Jan
Gener Gener Gener Gener Gener Gener Gener Gener	ral American Transportation 2.5(ral Box Corp	3 5 10 1 13 k 66 8 6 63 k 42 7 8 41 k 1 42 7 8	80½ 81½ 234 3 10 10 13½ 13½ 65½ 67% 60 63 42% 43% 41 41½ 36 36¼ 42% 44 42% 44 43% 44%	500 7,500 100 100 1,100 1,200 200 6, 0) 200 1,500 500	72 Jan 254 Mar 834 Jan 1348 Apr 5544 Jan 5545 Feb 4036 Jan 3842 Feb 3454 Mar 3958 Feb 4114 Feb	81½ Apr 3 Apr 10 Feb 14 ³ 4 Jan 67% Apr 63 Apr 43 ⁵ 4 Jan 43 ⁵ 6 Jan 36 ³ 4 Feb 44 Apr 46 ¹ 2 Mar	St Louis National Stockyards St Louis Public Service class A	2 1134 5 3344 0 3538 0	60 60 60 11% 113 32½ 33½ 34¾ 353 26¼ 26¾ 123a 123 80¾ 80¾ 32¼ 32½ 63½ 65¼ 56% 57¼ 22 22%	50 4 800 2 3,600 8 700 4 100 4 2,700 8 50 4 100 4 100 4 100 8 500 8 1,500	57½ Feb 11¼ Jan 32½ Apr 32½ Mar 19 Feb 26¼ Feb 12 Feb 74¼ Feb 28½ Feb 55 Feb 47% Feb 20% Jan	31% Apr 60 Apr 12% Feb 47% Jan 35% Jan 21% Mar 29% Jan 89 Jan 3214 Apr 65% Apr 57% Apr 57% Apr 27% Jan
Good Gossa Gran Gray Great Greif Greyl Gries	en Co (Un 10 rear Tire & Rubber Co 2 rear Tire & Rubber Co 3 rear (W H) Co 4 rear City Steel Co 12.5 Drug Stores 1 Lakes Oil & Chemical 2 Eros Cooperage class A 3 round Corp (Un) 3 redick Co 11 Oil Corp 2	79 ¹ 2 	35¼ 36 79 79½ 16½ 16½ 49½ 49₹8 22¼ 2₹8 41¼ 41¼ 16⅓ 16⅙ 9³8 9¾ 126½ 133¾8	2,000 40) 450 200 200 5,500 200 1,730 852 700	34 ³ 4 Feb 73 ³ 4 Feb 16 ³ 4 Jan 4 ² 2 Mar 23 ³ 2 Jan 1 ³ 4 Jan 38 Jan 14 ³ 2 Jan 9 ⁵ 8 Mar 108 Feb	36½ Jan 82 Jan 17½ Jan 57½ Jan 27½ Apr 2½ Mar 42½ Mar 16¼ Mar 10 Feb 133³a Apr	Southern Pacific Co (Un) Southwestern Public Service Sperry Rand Corp (Un) 50 Spiegel Inc common Square D Co Standard Oil of California Standard Oil of Indiana 2 Standard Oil (N J) (Un) Standard Oil Co (Ohio) 1	1 30 c 2258 2 121/4 5 301/4 * 491/2 5 54 7 60	42% 43 30 30 21% 23% 12% 12% 30 34% 49% 49% 52% 54 58% 60 52% 53%	400 300 500 1,100 2,300	42% Feb 26% Jan 20% Feb 11 Mar 28% Jan 43% Feb 50% Mar 53% Feb	46% Jan 30 Apr 23% Jan 12% Apr 32% Jan 49% Jan 62 Jan 60 Apr 56% Jan
Howa	mond Organ	21/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	107 800 50 150 800 1,500 400 20J	34 Jan 14 ³ 4 Jan 11 ¹ 2 Mar 59 ¹ 2 Jan 16 ⁷ 8 Feb 1 ³ 4 Jan 4 ¹ 8 Feb 25 ¹ / ₂ Mar	36 ³ 4 Feb 17 ³ 4 Jan 13 Jan 72 Apr 20 ⁷ 8 Apr 2 ⁵ 6 Mar 5 ¹ 8 Jan 28 ¹ 2 Jan	Standard Railway Equipment Stewart-Warner Corp Stone Container Corp Storkline Furniture Studebaker-Packard Corp Sundstrand Machine Tool Sunray Mid Continent Oil Co Swift & Company Sylvania Electric Products (Un)7.5	5 41 1 14½ 0 -7% 5 24½ 1 26¼ 5 -43¾	1578 1578 3978 41 1412 1578 14 14. 778 8 2412 25 2578 2678 3774 3874 4312 433	600 1,000 200 3,000 1,000 2,900 500	32 Feb 13 Mar 13 Feb 634 Apr 24½ Jan 22½ Feb 34½ Mar 40 Feb	1714 Jan 41 Apr 16 Jan 1514 Feb 816 Jan 27 Mar 2774 Jan 4216 Jan 4216 Jan
Indus Inland Interi Interi Interi	is Brick Co	11 84 34 ³ 8 5 28 ³ 8 39 ¹ 2	2114 2114 56 5658 21 22 11 11 8334 84 34 3438 3534 36 2714 2812 3912 3958 33 3414	200 200 1,603 200 200 1,100 490 2,107 500 1,500	20 Feb 52% Mar 19% Apr 11 Apr 79 Mar 32% Feb 35% Apr 26 Feb 39 Jan 29% Feb	22% Jan 63 Jan 23% Jan 12% Jan 99 Jan 38% Jan 29% Jan 29% Jan 40% Feb 34% Apr	Texas Co (The)	c	6434 6574 1334 1444 2658 27 1342 1354 38 383 144 134 30 30 26 a 2634	500 350 900 700 500 200	55 Feb 13 Apr 24 Feb 13 Apr 35 Feb 14 Jan 26 Jan 22 Feb 101 Feb	65% Apr 15% Mar 27½ Jan 13% Mar 39 Mar 1% Jan 30% Apr 26% Apr
Johns Jones Kaise Kansa Kansa	son Stephens & Shinkle Shoe	6 ³ 4 497 ₈	137a .14 634 634 497a 513a 417a 459a 3914 393a 2514 253a	1,103 103 600 900 200 200	13½ Jan 6¾ Apr 45¼ Mar 38¾ Feb 38¼ Feb 23¼ Jan	14¼ Feb 7½ Jan 60% Jan 45½ Apr 39 ⁵ 8 Apr 26 Mar	Union Electric (Un) 1 Union Oil of Calif 2 United Air Lines Inc 1 United Corporation (Del) (Un) 1 United States Gypsum 1 United States Industries 1 U S Rubber Co (Un) 1 U S Steel Corp 16	0 28 ³ 4 5 56 ¹ 4 0 29 1 4 1 16 ¹ 4 5 44 3 61 ³ 4	28 ⁵ 8 28 ³ , 55 ³ 4 56 ³ , 29 29 7 73/51 ³ 4 52 ³ ; 16 ¹ 4 16 ³ , 40 ³ 8 44 60 ⁷ 8 617/	700 400 100 1,500 4 400 300 500	26½ Jan 52% Feb 28 Apr 6½ Jan 51¾ Apr 14% Feb 40½ Mar 57¼ Mar	29 ½ Mar 60 ½ Jan 42 Jan 7 ½ Apr 58 ½ Jan 16 ½ Jan 48 ½ Jan 73 ½ Jan
Kenn Kimb Knap Libby Ligge Linco	ecott Copper Corp (Un) erly-Clark Corp p Monarch Co McNeil & Libbv tt & Myers Tobacco (Ur) pl Printing Co common asy Chemical Co common n's (Henry C) & Co	3 43 3 48 7 663 8 1 213 4 671 8	115!4 116 42!2 43 3!8 3!4 1134 1134 6578 6638 21!2 2134 6612 69 7 7	600 2.0 1,700 400 575 400 1,150	103¼ Feb 41¼ Jan 3½ Apr 11½ Feb 64½ Mar 18½ Mar 55½ Feb 65% Mar	128½ Jan 4434 Mar 334 Jan 1356 Jan 6832 Feb 2134 Apr 69 Apr	Van Dorn Iron Works	0 29½ 1 8 ⁵ 8 2 58½ 5 74¼	13½ 13½ 29½ 29½ 8½ 83 57¼ 58½ 25½ 25½ 14¼ 14½ 79½ 23	2 400 4 500 2 1,000 100 4 50	12 Jan 29 1/2 Apr 8 1/4 Apr 52 1/2 Feb 12 3/4 Feb 79 Jan 22 1/4 Feb	16 Mar 30 Jan 934 Jan 58 Apr 2614 Feb 1414 Apr 81 Mar 231/2 Jan
Marq Marsi Medu Merci Merri Metro Micke	uette Cement Manufacturing 4 hall Field & Co 5 sa Portland Cement 16 k & CO 162 tt Chapman & Scott (Un) 12.5 opolitan Brick Inc 6 elberry's Food Products 6 eapolis Brewing CO 6 esota Mining & Mg (Un) 1	5 55 5 11434	3312 34 3538 351/2 5414 551/2 351/2 351/2 2012 2058 1434 1434 1118 111/4 718 718	400 400 700 400 200 100 200 300 200	31% Jan 31% Feb 51½ Jan 30% Feb 19% Feb 13½ Feb 10% Peb 6% Jan 58% Feb	35¼ Mar 35½ Mar 57% Jan 35½ Apr 21¼ Jan 15¼ Jan 12¼ Jan 7% Jan 68½ Apr	Wisconsin Bankshares Corp Wisconsin Electric Power (Un) Wisconsin Public Service Woolworth (F W) Co World Publishing Co Yates-American Machine Co Youngstown Sheet & Tube Zenith Radio Corp	0 22½ 0 43½ 1 31 5 11¾ 108¾	22½ 23 31¾ 317 22 22½ 43½ 43³ 31 31 11¾ 11¾ 108¾ 109¾	8 700 4 400 1,000 50 8 200 4 600	22¼ Feb 30½ Feb 21¾ Jan 42½ Mar 31 Mar 11¾ Mar 99¼ Mar	23 ½ Jan 32 ½ Mar 23 Jan 45 ½ Jan 32 Jan 13 ½ Jan 121 Jan 118 Apr
Minn	For footnotes see page 44.		68¹8 68¹4	200	.0072 FED	00 /2 APA	Zemin Radio Corp				J-/4 200	

3 ((1918)		The Commercial	and Fir	nancial Ch	ronicle	. Monday,	April 22, 195
	arala are versionale							
	Pacific Goast Stock		STOCKS	Last Sale Price	y Week's Range e of Prices	Sales for Week Shares	The second secon	see Jan. 1
A A A A A A A A A A A A A A A A A A A	STOCKS Last Range Sale Price Far	for Week 8 Shares Range Since Jan. 1 Low High 5 435 37% Feb 45 Apr 4 100 107% Mar 14% Jan 6 29,850 62c Feb 98c Apr 6 600 22% Feb 3% Jan 350 57% Feb 7% Feb 7% Feb 3% Jan 51,246 32% Mar 35½ Apr 130 109 Feb 120% Jan 1,126 177% Apr 24 Jan 175 20% Mar 24% Apr 24 38% Feb 79% Jan 24 15% Apr 25 588 683% Feb 79% Jan 24 2,126 11 Feb 13% Jan 24 2,126 11 Feb 13% Jan 3 24 40% Feb 43% Apr	General Dynamics Corp. General Electric Co (Un) General Exploration Co of Calif. General Foods Corp (Un) General Paint Corp common. Convertible 2nd preferred. General Public Utilities (Un) General Tire & Rubber Co (Un) Giadden Products Corp. Gladding McBean & Co. Goodel Brewing Co. Goodel Brewing Co. Goody Co. Goody Co. Goody Co. Goody Co. Graham-Paige Corp. Graham-Paige Corp. Graham-Paige Corp. Grat Lakes Oil & Chem Co. Great Lakes Oil & Chem Co. Great Morthern Ry.	66°s 62 13°s 41°s 36°14 43 62 	Low High 65 ¹ 4 66, 62 ¹ 6 6, 62 ¹ 6 43 43 41 41 ² 5 16 ¹ 6 16 ¹ 6 21 21 36 ¹ 4 36 ¹ 4 75 75 ² 6 2.70 2.70 2.70 2.70 2.70 2.70 2.70 2.70 2.70	2,117 1,897.7 725 126 4,590 330 50 195 908 388 435 110 200 2,400 187 193 250 4,250	Low 5434 Jan 5249 Peb 588 Apr 4138 Jan 3838 Apr 1544 Jan 3434 Mar 3938 Peb 6078 Jan 44 Peb 2.60 Jan 2974 Jan 3974 Peb 767 Peb 767 Mar 178 Feb 167 Feb 167 Feb 178 Jan 41 Feb	High 6714 Apr 6714 Apr 6714 Apr 774 Jan 4378 Feb 4378 Feb 1642 Feb 21 Jan 3634 Apr 44 Apr 3644 Apr 374 Apr 374 Apr 44 Apr 374 Apr 474 Apr 25c Apr 7374 Jan 8134 Jan 216 Apr 286 Apr 287 Jan
A A A A A A A A A A A A A A A A A A A	ing only (on)	230 567% Feb 563/2 Jan 231 17074 Jan 17684 Mar 5 233 73½ Feb 37 Jan 5 195 31 Feb 37 Jan 2 1,197 573/4 Feb 72½ Jan 3 150 38 Apr 38 Apr 2 150 20 Feb 237% Jan 5 725 523/6 Feb 65 Jan 5 527 133% Feb 164/2 Jan 5 592 165% Feb 18 Jan 5 592 227% Mar 265% Jan 5 100 413/4 Mar 43/½ Apr 8 470 43½ Feb 48 Apr 4 1,259 91/4 Apr 113/4 Jan 5 100 45% Apr 6 Jan	Greyhound Corp	132 4734 1258 32 1948 92c 92c 3642 6142 39c	161a 161a 287a 286a 132 132 441a 43 24 24 121a 125a 32 32 121a 211a 211a 211a 19 194a 90c 92c 197a 197a 191a 191a 36 361a 611a 611a 39c 43c	839 250 461 11,829 432 762 150 210 845 1,600 370 240 370 260 5,472	14½ Jan 28 Feb 108³4 Feb 37¹4 Feb 23³4 Feb 11½ Jan 28³4 Mar 20³4 Apr 11½ Feb 71c Jan 11½ Feb 12¼ Jan 38c Apr 38c Apr 38c Apr	16% Mar 34½ Jan 132 Apr 48 Apr 247% Jan 13½ Feb 32 Apr 20 Jan 20 Jan 1.10 Mar 20 Jan 1.00 Mar 20 Jan 70 Jan 70 Jan 70 Jan 82c Jan 82c Jan 82c Jan 82c Jan 82c Jan 82c Jan
B B B B B B B B B B B B B B B B B B B	Saldwin-Lima-Hamilton Corp (Un) 18 1275	2 230 41½ Feb 47 Jan 3 10.256 43-8 Apr 6½ Apr 4 2.845 7½ Jan 9 Jan 5 10.2 205 36 Apr 40 Mar 5 10.2 21 Apr 22-5 Feb 5 2.510 1½ Mar 62½ Jan 6 4.912 41½ Feb 52 Jan 6 4.912 41½ Feb 13½ Jan 6 4.912 41½ Feb 13½ Jan 6 4.912 41½ Feb 13½ Jan 6 4.900 7c Apr 13c Jan 6 4.900 7c Apr 13c Jan 6 4.913 42 Feb 18½ Jan 6 4.000 7c Apr 13c Jan 6 5.35 Mar 60% Jan 6 1.055 45 Mar 60% Jan 6 955 38½ Feb 45½ Jan 6 955 38½ Feb 45½ Jan 6 1810 19½ Feb 21 Apr 6 2.034 17-8 Feb 21 Apr 6 205 16 Apr 16½ Jan 6 215 9½ Jan 10½ Jan 6 4 1½ Jan 6 4 1½ Jan 14¼ Mar	Illinois Central RR Co (Un) Imperial Development Co Ltd	13c 112 ¹ / ₄ 96 ³ / ₈ 34 ³ / ₈ 40c 44 ³ / ₄ 25 ³ / ₈ 73 ⁴ / ₄ 28 66 ¹ / ₂ 846 ¹ / ₈ 846 ¹ / ₈	56 56 56 12c 13c 35°s 36° 36° 36° 36° 36° 395° 33° 10° 10° 10° 30° 40° 40° 40° 40° 40° 40° 40° 40° 40° 4	500 17,003 754 515 210 1,355 240 4,000 213 505 1,863 550 230 237 1,404 200 440 471 197 230 182 230 182 1,600	5214 Mar 12c Apr 3514 Feb 10378 Mar 2919 Feb 93 Mar 35c Apr 4330 Feb 4676 Mar 3814 Feb 1214 Feb 2314 Jan 105 Feb 3914 Feb 2614 Feb 2614 Feb 2614 Feb 2614 Apr 65 Mar 1192 Apr 65 Mar 12934 Jan 444 Apr	61½ Jan 20c Jan 38½ Jan 112½ Apr 107% Jan 34¾ Apr 11½ Jan 45½ Apr 60½ Apr 60⅙ Apr 155¾ Apr 25¾ Apr 25¾ Apr 121¾ Jan 29¼ Jan 29¼ Jan 13½ Jan 29¼ Jan 22 Jan
	Calaveras Cement Co 5 33 % 33 20 12 20 20 12 20 20 12 20 20 12 20 20 12 20 20 12 20 20 12 20 20 12 20 20 12 20 20 12 20 20 12 20 20 12 20 20 12 20 20 12 20 20 12 20 20 12 20 20 20 20 20 20 20 20 20 20 20 21 20 20 21 20 20 21 20 20 21 20 20 21 20 20 21 20 20 21 20 20 21 20 20 21 20 20 21 20 20 22 20 20 22 20 20 22 20 20 23 4 15 34	76 231 20 Feb 23 Jan 325 38 Feb 43 ½ Jan 43 ½ Jan 15 ¼ Apr 6125 6 ½ Feb 8½ Feb 8½ Feb 100 30 ¾ Feb 35 Apr 16 ½ Jan 16 ½ Feb 96 Jan 17 ¾ Jan 16 17 ½ Jan 18 18 18 18 18 18 18 18 18 18 18 18 18	M J M & M Oil Co (Un)	2 52c 305 ₈ 381 ₄ 5 295 ₈ 1 75 ₂ 2 363 ₈ 1 75 ₂ 3 363 ₈ 1 333 ₂ 1 333 ₂ 2 363 ₈ 1 333 ₂ 2 363 ₈ 1 325 ₄ 4 255 ₄ 3 443 ₁₂	a30°s a33°4 50c 52c 30°s 30°s 38°4 38°4 28°12 30°4 41°s 41°s 30°4 30°s 7°s 7°s 35°3 36°s 35°3 36°s 35°3 36°s 34°s 34°s 34°s br>34°s 34°s	7,700 180 181 1,470 459 452 1,440 2,225 475 112 197 11,003 410 272 901 195 704 140	33% Apr 50c Jan 2844 Feb 36 Feb 2812 Apr 614 Feb 37% Jan 2914 Peb 31 Jan 7c Mar 2734 Feb 34% Apr 644 Feb 34% Apr 644 Feb 34% Feb 34% Feb 34% Feb 34% Feb 34% Feb 34% Feb 35% Feb 37% Feb 37% Feb	34 Apr 70c Feb 30 ⁵ Apr 39 Jan 36 ⁷ Jan 31 Feb 71 ² Apr 61 ⁶ Mar 36 ⁷ Apr 16 ¹ Apr 33 ¹ 2 Apr 13c Jan 36 ¹ 4 Apr 36 ⁵ Feb 37 ³ Jan 26 ⁷ Mar 39 ³ Jan 38 ¹ Jan
	173	2 2,089 16 1% Feb 17 1% Jan 17 1% 14 13.700 16 17 18 18 17 18 18 18 18 18 18 18 18 18 18 18 18 18	National Auto Fibres National Biscuit Co (Un) 10 National Distillers Prod (Un) 11 National Gypsum Co (Un) 11 National Supply Co (Un) 12 National Supply Co (Un) 13 National Supply Co (Un) 14 New England Electric System (Un) 15 New England Electric System (Un) 16 New Park Mining & Chem Co 50 NY Central RR (Un) 16 Nordon Corp Ltd 17 Nordon Corp Ltd 17 Nordon Corp Ltd 17 North American Aviation (Un) 17 North American Investment common 16 Norther Pacific Railway (Un) 17 Northrop Aircraft Inc 17 Oahu Sugar Co Ltd (Un) 12 Occidental Petroleum 20	7 36 1 16 78 1 16 78 1 16 78 1 16 78 1 16 78 1 16 78 1 16 78 1 1 1 25 36 1 1 25 36 1 25 36 2 200 200 2	1224 1224 1234 1234 1234 1234 1234 1234	1,900 1,911 111 100 425 381	11 Peb 35 Jan 2374 Peb 3674 Peb 3674 Peb 4572 Apr 672 Jan 1686 Mar 174 Mar 174 Jan 185 Peb 2445 Mar 19 Mar 19 Mar 2272 Peb 3374 Apr 2242 Peb 3374 Apr 2472 Jan 17 Mar 1.85 Apr	37 ³ 4 Feb 27 ¹ 4 Jan 40 ¹ 4 Jan 50 Jan 8 Jan 17 Japr 13 ⁶ Mar 35 ³ 6 Jan 31 ¹ 9 Mar 40c Apr 3 ¹ 6 Jan 22 Jan 40c Apr 3 ¹ 4 Jan 22 Jan 40c Apr 3 ¹ 5 Feb 28 ¹ 6 Feb 28 ¹ 7 Feb
	duPont deNemours & Co (Un) 1 5½ 5 Eastern Air Lines (Un) 1 38 36½ Eastman Kodak Co (Un) 10 a91³ a91¹ a91¹ a91² El Paso Naturai Gas Co 3 38¹ 36³ 38 36³ 38 36³ 38 35 </td <td>% 450 28 Feb 31 Apr ½ 70 39 ½ Jan 40 % Jan ½ 1.254 19 Mar 20 ½ Apr ½ 5 68 ½ Apr 70 Mar ½ 5 75 ½ Mar 91 Jan 5 350 4% Feb 5½ Mar 66 % Jan 57 565 43 ¼ Feb 57 Apr ½ 380 4 ¾ Jan 6 Apr 90 388 178 ¼ Mar 190 Apr 33 560 35 ¼ Apr 50 Jan 92 133 82 ½ Mar 91 ¼ Apr ¼ 3.102 30 Jan 38 ¼ Apr ½ 964 28 ¼ Apr 25 ¼ Apr</td> <td> Oceanic Oil Co</td> <td>1 3 2 3838 5 481/4 5 16 5 2278 8 2278 8 4234 8 4224 5 5 251/4 5 251/4</td> <td>278 3 52 52 38¹⁴ 38³8 7¹⁴ 47¹⁴ 47¹⁴ 47¹⁴ 47¹⁴ 47¹⁸ 48¹² 16 16 22¹2 22¹8 48¹⁴ 48²8 30¹² 30¹² 25¹⁴ 25¹⁴ 25¹⁴ 25¹⁴ 25¹⁴ 24¹⁸ 23¹⁸ 23¹⁸ 23¹⁸ 22¹⁸ /td> <td>3,370 252 511 100 791 916 700 145 5,808 935 200 446 231 200 710</td> <td>2½ Mar 49 ¼ Feb 36 ¼ Feb 6 ½ Mar 43 ¼ Feb 20 Jan 33 ¾ Jan 48 ¼ Feb 30 ¾ Jan 25 ¼ Apr 23 ¼ Jan 22 ½ Jan 21 ¾ Jan</td> <td>3% Feb 52 Apr 41% Jan 74 Apr 50% Jan 22% Apr 60% Jan 22% Apr 50% Jan 27% Jan 27 Jan 25 Feb 23% Feb 23% Feb</td>	% 450 28 Feb 31 Apr ½ 70 39 ½ Jan 40 % Jan ½ 1.254 19 Mar 20 ½ Apr ½ 5 68 ½ Apr 70 Mar ½ 5 75 ½ Mar 91 Jan 5 350 4% Feb 5½ Mar 66 % Jan 57 565 43 ¼ Feb 57 Apr ½ 380 4 ¾ Jan 6 Apr 90 388 178 ¼ Mar 190 Apr 33 560 35 ¼ Apr 50 Jan 92 133 82 ½ Mar 91 ¼ Apr ¼ 3.102 30 Jan 38 ¼ Apr ½ 964 28 ¼ Apr 25 ¼ Apr	Oceanic Oil Co	1 3 2 3838 5 481/4 5 16 5 2278 8 2278 8 4234 8 4224 5 5 251/4 5 251/4	278 3 52 52 38 ¹⁴ 38 ³ 8 7 ¹⁴ 47 ¹⁴ 47 ¹⁴ 47 ¹⁴ 47 ¹⁴ 47 ¹⁸ 48 ¹² 16 16 22 ¹ 2 22 ¹ 8 48 ¹⁴ 48 ² 8 30 ¹² 30 ¹² 25 ¹⁴ 25 ¹⁴ 25 ¹⁴ 25 ¹⁴ 25 ¹⁴ 24 ¹⁸ 23 ¹⁸ 23 ¹⁸ 23 ¹⁸ 22 ¹⁸	3,370 252 511 100 791 916 700 145 5,808 935 200 446 231 200 710	2½ Mar 49 ¼ Feb 36 ¼ Feb 6 ½ Mar 43 ¼ Feb 20 Jan 33 ¾ Jan 48 ¼ Feb 30 ¾ Jan 25 ¼ Apr 23 ¼ Jan 22 ½ Jan 21 ¾ Jan	3% Feb 52 Apr 41% Jan 74 Apr 50% Jan 22% Apr 60% Jan 22% Apr 50% Jan 27% Jan 27 Jan 25 Feb 23% Feb 23% Feb
	128	56 100 12½ Mar 13½ Jan 1½ 1,404 37 Feb 41¼ Jan 16 200 ½ Feb 41¼ Jan 80 4,600 1.40 Feb ½ Apr 38 14 Feb 16¾ Apr 34 14 Feb 16¾ Apr 34 442 36½ Mar 39¾ Apr 20 125 28 Feb 31¼ Jan 34 493 22½ Feb 24% Peb 34 203 34½ Jan 39¾ Mar 14 650 8 Mar 10 Jan 58 875 54¾ Jan 59½ Mar 17% Apr 17 1,343 16 Feb 17% Apr 34 1,760 38 Feb 51 Apr	changed for one new \$2 par share Pacific Lighting Corp com \$4.75 convertible preferred \$4.50 preferred \$4.55 preferred \$4.59 preferred Pacific Oil & Gas Develop Pacific Petroleums Ltd Pacific Tel & Tel common Par American World Airways (Un) Parke, Davis & Co (Un) Penney (J C) Co (Un) Pennsylvania RR Co (Un) Pennsylvania RR Co (Un) Sepsi-Cola Co (Un) Petrogarbon Chemical cap Pfizer (Chas) & Co Inc (Un) Phelps Dodge Corp (Un) 12.5	* 3834 9534 *	816 836 38 3859 9534 9534 9134 9134 88 838 70c 70c 2336 26 128 12836 1516 1516 30458 33434 8012 8012 2012 2012 2027 82276 85c 85c 85c 5134 514 5748 5746	2,319 50 10 40 1.050 2,812 297 336 100 110 371 792 240 180	8 1/2 Apr 85 34 Apr 85 34 Apr 87 34 Jan 84 32 Jan 17 35 Feb 124 Jan 15 4 Feb 124 Jan 15 76 Feb 28 36 Jan 42 36 Feb 20 36 Feb 20 36 Feb 20 37 Feb 20 37 Feb 20 37 Feb 20 37 Feb	9 ³ 4 Apr 39 Apr 106½ Mar 90½ Mar 70c Feb 26 Apr 131¾ Mar 18¾ Jan 35% Apr 53¾ Apr 53¾ Apr 52¼ Jan 22¼ Jan 22¼ Apr 1.25 Jan 51% Apr 63 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 19

	STOCKS	Sale Pric	e of Prices	Sales for Week Shares		nce Jan. 1	ENDED APRIL 19 STOCKS	Thursda Last	Range -	Sales for Week		
こうちゅうないのないのないという これの	Par Par	48 ¹ 4 22 24 ⁷ 18 15 ¹ 4 64 ³ 4 42 ³ 8	Low High 18 18½ 6 6 6 47½ 48³8 22 22 846⁵8 847⁵6 15¼ 16 64³4 64³4 41³4 42³8	- 731 100 890 355 104 530 130 540	14½ Feb 415s Feb 53s Jan 1934 Jan 453 Mar 15¼ Apr 60 Feb 385s Mar	High 18½ Apr 45¼ Mar 6 Jan 25 Apr 46½ Feb 17% Jan 65½ Jan 46% Jan	Western Air Lines Inc.	22156 13½ 2978 5938 5734	e of Prices Low High a21% a22% 13½ 13½ 18 18½ 2978 30 5718 58% 5734 58% 20c 20c 43% 43%	174 632 692 987 1,110 262 4,000 330	Low 21½ Feb 11½ Jan 18 Apr 26% Feb 52% Feb 53 Mar 16c Mar 43 Mar	24¼ Jan 13% Mar 20 Jan 30½ Jan 58% Apr 65¾ Jan 20c Jan 45 Jan
the same of the beat of the same of the	Railway Equip & Realty common 1 Rayonier Incorporated common 1 Raytheon Mfg Co (Un) 5 Reiter-Foster Oil Co common 50c Republic Steel Corp (Un) 10 Reserve Oil & Gas Co 1 Revion Inc 1	19% 53½ 20% 25	20 21¼ 25 25¾	821 333 435 1,126 1,000 - 767 2,410 385	31¾ Jan 4½ Jan 26½ Apr 167a Feb 1½ Mar 48¾ Feb 16¼ Jan 22½ Mar	36¼ Apr 434 Apr 34 Apr 32 4 Jan 2 Mar 59 Jan 2334 Mar 2578 Apr	Worthington Corp (Un)	a10834	ore Sto	ck Ext	10234 Feb	61 Apr 114½ Jan
	Reynolds Metals Co (Un)	59½ a56¾ 19⅓	10 ¹ 8 10 ¹ 4 58 59 ¹ / ₂ 856 ³ 4 856 ³ / ₄ 19 ¹ / ₈ 19 ³ / ₄	270 2,101 232 1,603	9% Feb 51% Feb 54% Jan 17% Feb	10% Jan 59½ Apr 58 Mar	STOCKS Par	Last	Range of Prices Low High	for Week Shares	Range Sin	ce Jan. 1 High
the properties that the sale seemed to	Rice Ranch Oil Co.	I	92c 93c 65% 65% 65% 25% 25% 25% 29% 31 30% 31% 35 35 48 48 38% 39	400 359 645 1,639 330 30 325 370	90c Feb 63 2 Feb 24 1/2 Apr 26 1/8 Feb 34 1/4 Mar 39 3/8 Feb 32 1/2 Feb	21¼ Jan 99c Jan 67 Jan 28¼ Jan 31 Apr 31¼ Apr 37¾ Jan 48¾ Apr 39 Apr	Alan Wood Steel common 10 American Stores Co 1 American Tel & Tel 100 Arundel Corporation * Atlantic City Electric Co 6.50 Baldwin-Lima-Hamilton 13 Baldwin Securities Corp 1c Baltimore Transit Co common 1 \$2.50 non-cum preferred 50	29 ¼ 12 ⅓ 2 ¾ 11 ½ 33	28 1/8 28 1/8 47 47 3/4 177 178 1/4 30 1/8 31 1/8 28 1/2 29 1/4 12 3/8 12 1/8 11 1/2 33 33 1/2	50 193 2,881 550 1,326 160 10 639	26% Mar 45% Mar 170½ Jan 28 Jan 26% Jan 12% Feb 2% Jan 9½ Jan 27% Jan 27% Jan	31% Jan 51 Feb 180% Mar 31% Apr 29% Apr 15 Jan 2% Jan 11% Jan 13% Jan 13% Apr
The state of the state of the state of the	B and W Fine Foods Inc. 10 Safeway Stores Inc. 5 Sit Joseph Lead (Un) 10 St Louis-San Francisco Ry (Un) 5 St Louis-San Francisco Ry (Un) 5 San Diego Gas & Elec com 10 5% preferred 20 Sapphire Fetroleums Ltd. 1 Schenley Industries (Un) 140	3e	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	830 693 272 415 2,987 3,514 8,000 150 325	11 Feb 61 % Feb 39 ½ Feb 20 Apr 32 ½ Apr 20 % Apr 2c Apr 1½ Jan 19 Feb	16½ Apr 70% Apr 44½ Mar 26¼ Jan 48 Jan 23¼ Feb 3c Apr 1% Jan 21% Mar	Budd Company	45% 37	20% 21 34½ 35 74% 76% 12½ 12¾ 45% 46% 36% 37½ 33 34½ 85 85	781 219 653 607 154 1,241 243 30	16% Mar 34% Apr 64% Jan 734 Jan 41% Feb 34% Jan 31% Feb 80 Feb	21 Apr 37% Jan 77% Mar 13 Apr 46% Jan 37% Apr 35% Apr 35% May 87 Mar
	Schering Corp (Un) 15c	17½ 65 26½ 56³á	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	168 310 1,072 100 1,654 300 266 2,158	4858 Feb 5836 Apr 1634 Feb 65 Apr 2644 Feb 358 Jan 77 Feb 4236 Feb	64% Apr 62¼ Mar 17% Jan 65 Apr 29 Jan 4¼ Mar 88¼ Jan 56% Apr	Class A non-voting 10	571/4 17	43 43 57½ 56¾ 16¾ 17¼ 25 25½ 40¾ 41½ 25¾ 25¾ 25¾ 25¾	10 1,006 659 300 4,931 82	43 Mar 54 Jan 15% Mar 24¼ Jan 38% Mar 23% Feb	44 Mar 59% Mar 17% Jan 25½ Jan 44% Jan 26% Mar 27% Apr
Con Charles a Contract of	Sinclair Oil Corp (Un)	64 ⁷ / ₈ 57 49 1/ ₆ 26 1/ ₂ 3 29 1/ ₄ 29 5/ ₆	63 ¹ 2 64 ⁷ 8 56 ¹ 2 57 49 49 ¹ 4 26 26 ¹ 2 8 ²² 18 822 ⁷ 8 29 ⁵ 8 30	125 702 1,205 1,468 350 183 698	45 Feb 54 ³ / ₄ Feb 48 Feb 45 ⁵ / ₈ Jan 25 ¹ / ₄ Mar 22 ¹ / ₄ Jan 29 Jan	59 Apr 64% Apr 57% Apr 49¼ Apr 26½ Apr 24 Feb 30% Mar	Martin (Glenn L) 1 Merck & Co Inc. 16%0 Pennroad Corp 1 Pennsylvania Power Light com Pennsylvania RR 50 Pennsylvania Salt Mfg 10 Philadelphia Electric common 10 Philadelphia Transportation Co 10	395/8	40 41% 35% 36% 13% 14 43% 44% 20% 20% 57% 59% 8% 9	372 560 769 903 2,413 491 3,932	39½ Mar 29½ Feb 13⅓ Jan 43¾ Feb 20 Feb 56¼ Jan 36 Jan 7% Mar	47% Jan 36% Apr 14% Jan 46% Jan 22½ Jan 62½ Mar 40 Jan
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Southern Co (Un)	42 ⁷ 6 22 ⁵ 8 39½ 50½ 60	41'8 41'4 21'34 22 42'8 43 21'8 23 39'2 39'2 48'8 50'4 53 53'3 58'8 60 a51'3, a55'4 16 16'4 872'3, a74'8	500 352 1.762 4.250 342 9,999 197 2,670 257 305	4 Mar 2038 Jan 42¼ Feb 20 Feb 3834 Mar 4338 Feb 5038 Mar 5358 Feb 51 Mar 14½ Jan	5¾ Jan 22½ Feb 46½ Jan 23½ Jan 39½ Feb 50¼ Apr 61¾ Jan 60 Jan 17¼ Jan	Philco Corp Potomac Electric Power common	175% 215% 31½ 27¼ 315% 59¼	17¼ 18½ 21¾ 22¼ 50½ 50½ 14¾ 14¾ 31¼ 31¾ 31¼ 31¾ 58½ 55% 16¾ 17¾ 26% 27¾	1,282 197 355 1,101 58	14 Mar 21 Feb 50½ Apr 14½ Jan 31½ Jan 27¼ Jan 31¼ Apr 57½ Feb 15¾ Jan 24 Jan	10 Jan 18½ Apr 22% Jan 50½ Apr 15% Jan 32% Jan 32% Jan 62¼ Mar 17% Jan 27% Apr
	Sterling Drug Inc common (Un) 5 Stone & Webster Inc (Un) 5 Studebaker Packard 1 Sunray Mid-Continent Oil (Un) 1		a2778 a28 a42 a4418 734 8 2518 2614	110 120 2.518 2,820	63½ Jan 26 Feb 8 6¾ Feb 23½ Feb	723a Apr 275a Apr a8½ Jan	United Corp1 United Gas Improvement13½		77¼ 79 7½ 7½ 36% 36¾		72½ Feb 6¾ Jan 35% Mar	79 Apr 718 Apr 38 Feb
	Super Mold Corp 5 Swift & Co (Un) 25 Sylvania Electric Products 7.50	38!6	25 ³ 8 25 ¹ / ₂ 38 ¹ 8 38 ¹ / ₆ 43 ³ 4 43 ⁷ / ₈	435 120 378	21 Jan 35 Mar 40% Feb	27 ³ 4 Jan 25 ¹ 2 Apr 40 ³ 4 Jan 44 ¹ 4 Jan	Universal Corp— Name changed to Washington Gas Light common Woodward & Lothrop common10	37%	37½ 38⅓ 42 42	2,405 11	37¼ Feb 40 Apr	38% Mar 46½ Jan
	TRL Oil Corp (The) (Un)	25 ³ 8 65 ³ 8 30 13 ³ 4 15 ³ 8 39 ³ 8	25 ³ 8 25 ³ 8 64 ³ 4 65 ³ 8 29 ⁷ 8 30 ¹ 4 13 ³ 4 14 ¹ 4 37 ³ 8 37 ³ 8 15 ³ 8 15 ³ 8 7 ¹ 4 7 ¹ 4	100 936 2,681 685 437 119 3,181 160	25% Apr 54% Feb 28% Feb 13% Apr 32% Feb 15% Apr 35% Feb	26 ¹ / ₄ Mar 65 ³ / ₈ Apr 33 Jan 21 Jan 37 ¹ / ₂ Jan 19 ¹ / ₈ Jan 39 ³ / ₈ Apr	Pittsbur stocks	Thursda Last		hange Sales for Week Shares	Range Sin	
	Tri-Continental Corp (Un)1 Warrants (Un) Twentieth Century-Fox Film (Un)1	29^{7}_{8} 15^{3}_{8} 26^{1}_{2}	29^{7}_{8} 30 15^{3}_{8} 15^{3}_{8} 25^{3}_{8} 26^{1}_{2}	2,718 350 2,850	7 ¹ / ₄ Feb 26 ³ / ₈ Feb 11 ¹ / ₈ Jan 22 ¹ / ₄ Feb	9 Jan 30% Apr 15% Apr 26½ Apr	Allegheny Ludlum Steel1 Blaw-Knox Co	_	Low High 625'8 64 391'4 401'8	54 87	Low 53 Jan 35¼ Feb	High 64% Apr 43% Jan
	Union Electric Co (Un)	56½ 27¼ 16₹8 28¼	28 ³ 4 28 ³ 4 28 ³ 4 56 ¹ 4 57 ⁵ 8 27 ¹ 8 27 ³ 8 16 ⁷ 8 17 ¹ 8 28 28 ¹ 2	323 219 2.070 2,699 486 991	103% Feb 26% Jan 52 Feb 27 Apr 16% Apr 27% Apr	113 Jan 29 % Apr 60 % Jan 31 5 Jan 18 Jan 42 % Jan	Columbia Gas System 1 Continental Commercial Corp 1 Duquesne Brewing Co of Pittsburgh 5 Duquesne Light Co 12 Equitable Gas Co 8.50 Fort Pitt Industries 1	5% 3634 31% 	$\begin{array}{cccc} 17 & 17^3 & \\ 5^7 & 6^4 & \\ 7^1 & 7^1 & \\ 36^5 & 36^3 & \\ 31^1 & 31^5 & \\ 6^1 & 6^1 & \end{array}$	119 192 700 392 156 50	16 ⁵ g Feb 5 ³ 4 Jan 5 ¹ 4 Jan 34 ³ 4 Jan 27 ¹ 2 Jan 6 ¹ 4 Apr	18 Jan 6½ Feb 75 Mar 37 Apr 31¾ Feb 7½ Jan
	United Aircraft Corp (Un) 5 United Corp (Un) 1 United Fruit Co. • United Gas Corp (Un) 10 U S Industries Inc. 1 U S Plywood Corp 1 U S Rubber common (Un) 5 U S Steel Corp common 16 ²⁴ Universal Consolidated Oil Co. 10	47¼ 34¾ 15¼ a32¼	78 2 78 ½ 71 8 7 ½ 46 ½ 47 ¼ 34 ¼ 34 ¼ 15 ¼ 15 ¼ 832 ¼ 832 % 840 % 844 61 ¼ 61 ¾ 58 ½ 60	199 135 945 982 150 135 207 1,393	73½ Mar 6½ Jan 45¼ Feb 32¾ Jan 14¾ Feb 305 Mar 40¼ Feb 57¾ Mar 49 Feb	88% Jan 7% Apr 47% Feb 34% Apr 16% Jan 35 Jan 49% Jan 72% Jan 60 Apr	Harbison Walker Refractories	 16 1/8 25 8 76	70 ¹ / ₄ 70 ¹ / ₄ 30 30 64 ¹ / ₄ 66 ¹ / ₄ 16 ¹ / ₈ 16 ¹ / ₈ 15 2 ⁵ / ₈ 2 ⁵ / ₈ 76 78 ¹ / ₄ 7 ¹ / ₂ 7 ¹ / ₂ 33 ⁷ / ₈ 33 ⁷ / ₈	5 20 30 35 100 825 176 5 6	61% Feb 27 Feb 63% Feb 16% Apr 15 Mar 2½ Feb 75% Feb 71½ Feb 31% Feb	70% Apr 30 Apr 73% Jan 18% Mar 16 Jan 22% Jan 85% Jan 7% Jan 37 Jan
	Victor Equipment Co	191/4 25 80c 1018	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	350 505 100 1,534 436 141	175% Feb 23 Jan 35 Feb 77c Mar 93% Mar 453% Jan	191/4 Mar 25 Apr 363/4 Apr 94c Feb 101/4 Apr 471/2 Jan	Rockwell Spring & Axle 5 San Tov Mining 10c United Engineering & Foundry Co 5 Vanadium Alloys Steel 8 Westinghouse Air Brake 10 Westinghouse Electric Corp 12.50	11c 1476 4114 2934 5838	2978 311/4 7c 11c 141/2 1478 41 411/4 293/4 30 57 583/8	191 32,162 27 110 247 460	26 Feb 5c Jan 14½ Feb 36 ³ 4 Jan 26½ Feb 52 ³ 8 Feb	31 1/4 Apr 11c Apr 17 Jan 41 1/4 Apr 30 3/8 Jan 58 3/8 Apr

Montre	al Sto	ck Exc	hange				CTOCKS	Thursday	4.5	- Sales		
	Canadia							Bals Price	. of Prices	Shares .	Range Si	nce Jan. 1
	The second second second			1.0			Far		Low High		Low	High.
STOCKS	Thursda; Last	Week's Range	for Week				Bank of Montreal10	- 51	5034 5114	1,270	47 Feb	541/2 Jan
and the state of the state of	Sale Price	of Prices	Shares	Range Si	ince Jan. 1		Bank of Nova Scotia10 Banque Canadienne Nationale10	5712	57% 58 40 40	495	5534 Mar 38 Mar	59 Jan 42½ Jan
Abitibl Power & Paper common	201/	Low High		Low	High		Bathurst Pow & Pap class A		a57 a57	. 15	-56 Jan	581/2 Jan
\$1.50 preferred20	331/2	33 4 34 8	5,710	30 1/4 Feb	35½ Jan		Class B	- 32	32 32 1/2	175	32 Apr	40 Jan
Acadia-Atlantic Sugar common	23 72	231/2 231/2	175	22½ Jan	24 Jan		Bell Telephone25	44	43% 44	5,860	43% Apr	46 1/4 Jan
Class A	19	8 ¹ / ₄ 8 ¹ / ₄ 18 ³ / ₄ 19	200	81 a Mar	834 Apr		Bowater Corp common£1		534 534	1,119	4.90 Mar	5% Apr
Algoma Steel	125	124 126	- 380 3.670	1834 Apr	21 J ₂ n		5% preferred50		44 44	90	421/2 Jan	45 Apr
Aluminium Ltd*	13016	12134 13012	4.676	110 Feb	13134 Apr		5½% preferred100		a47 a47 1/2	73	47 Apr	48 1/2 Feb
Aluminum Co of Canada 4% pfd25	821 1/2	a21 2 a21 2	3,076	10714 Feb	130½ Apr		Brazilian Traction Light & Power	938	914 912	16,132	71/8 Jan	9% Mar
412% preferred50	4534	4512 45	1.880	2134 Mar	23 Jan		British American Bank Note Co		2958 2958	25	2958 Apr	33½ Jan
Anglo Canadian Pulp pfd	5012	5012 51	175	45 Feb	481/4 Jan		British American Oil common	5012	4912 5012	5,553	43 1/4 Feb	501/2 Apr
Anglo Canadian Tel Co 415 6 pfd 50c		43 43	113	50 Jan 40 Feb	51 1/2 Feb		British Columbia Elec Co		200		1000.00	
Argus Corp Ltd common		1734 1734	247		46 Mar		434 % preferred100	. 94	94 95	70	90½ Jan	95½ Mar
\$2.40 preferred 50		49 • 4)	247	155g Feb	18 Apr		4% preferred100		80 80	47	- 79 Apr	80½ Mar
\$2.50 preferred50		4134 4212	100	44 a Jan	50 Apr		41/2 % preferred50	-77	4312 44	170	4312 Apr	46 Feb
Aspestos Corp	34	3312 35	1.822	4134 Mar	42½ Jan		5% preferred50	4712	47 4712	345	461/2 Apr	50 Mar
Atlas Steels Ltd	2712	2712 2838	1.827	291 ₂ Feb	35 Apr	8.	41/4 % preferred50	a42	842 842	45	41 Jan	43 Feb
	21.2	21.2 20 B	1,021	24 18 Feb	29½ Jan		British Columbia Forest Products	12 1/4	12 12 14	2,020	11 1/2 Feb	135/s Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 19

	STOCKS	Thursday Last Sale Price		Sales for Week Shares	Range Sin	ice Jan. 1	STOCKS		Range of Prices	Sales for Week Shares	Rarge Sinc	
	Par British Columbia Power	46 44 %	Low High 4412 46 44 4434	1,591 732	Low 41 Feb 43 Apr	High 46¼ Mar 46½ Jan	Par Shawinigan Water & Power common* Class A common*	87½	Low High 86 14 87 12 2 98 58	1,381	81 Feb 90¼ Mar	High 89 Jan 98 Apr
5	British Columbia Telephone 25 Bruck Mills Ltd class B Building Products	35 67	2.00 2.25 35 35 66 67	550 25 560	2.00 Apr 29½ Jan	3.00 Jan 35¼ Apr	Series A 4% preferred 50 4½% preferred 50 Sherwin Williams of Canada	43 47½	43 431 ₄ 471 ₂ 471 ₂	185 480	43 Jan 47 Feb	47 Apr 47 ³ / ₄ Jan
1	Preferred100	2912	100 100 27 2912	2,222	62 Mar 99 Mar 25 Mar	67 Apr 100 Apr 30 Jan	7% preierred 100 Sicks' Breweries common 2 Simpsons Ltd 2	2014	131 131 201/4 211/2 181/2 181/8	10 2,275 ລ2ປ	131 Apr 201/4 Apr 175s Apr	133 Jan 22 san 20% Jan
	\$1.30 preferred	26 ¹ ₂ 40 105	26 ¹ 2 27 ¹ 8 39 ³ 4 41 105 107		26 Jan 35 ³ 4 Jan 101 Jan	29 Feb 42 Apr 107 Mar	Southern Canada Power	59	54 ³ 4 55 59 60 63 ¹ 4 65 ¹ 4	100	47 Jan 49 Jan 60 Feb	56 2 Mar 60 Apr
	Canada Malting common	$92\frac{1}{2}$	51 51 23½ 23½ 92 92½	1,600 1,600	48¼ Mar 23 Mar 92 Jan	55 Mar 24 ¹ / ₄ Mar 94 Mar	Steel Co of Canada Steinberg's 51/4% pfd 100 Toronto-Dominion Bank	421/2	981/2 99 421/2 431/4	2,415 135 2,175	98 Mar 42½ Feo	71 ³ / ₄ Jan 100 Feb 49 Jan
A S	Canada Steamship common 5% preferred 50% Canadian Bank of Commerce 10	$ \begin{array}{r} 37\frac{1}{2} \\ 11\frac{1}{2} \\ 49\frac{3}{4} \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,079 150 775	29 Jan 11½ Apr 45 Feb	33 Apr 12½ Jan 55¾ Jan	Triad Oils	74	7.80 8.25 15 ³ / ₄ 16 ¹ / ₂ 72 ¹ / ₄ 71	2,325 2,350 1,035	7.50 Mar 1434 Mar 67 ₂₂ Feo	9.00 Jan 16% Apr 74 Apr
	RightsCanadian Breweries common	3.95 24	3.90 3.95 23 ³ 4 24 25 ¹ / ₂ 25 ³ / ₂	6,235 1,152 145	2.95 Feb 23½ Apr 24 Mar	3.95 Apr 26 ¹ / ₄ Jan 27 ¹ / ₄ Jan	Weston (Geo) class B		3.85 4.10 2234 2234 a1434 a1434	100 50	2.75 Feb 1934 Feb 12 Jan	4.65 Apr 24 Apr 15½ Apr
	Canadian Bronze common Canadian Celanese common \$1.75 series Canadian Chem & Cellulose Canadian Cottons 6% preferred 25	131/4	28 ¹ / ₂ 28 ¹ / ₂ 13 13 ¹ / ₄ 29 29 7 ¹ / ₄ 7 ³ / ₄ 87 ³ / ₄ 87 ³ / ₄ 18 18 ³ / ₄	300 1,001 50 2,500 50 1,025	25½ Feb 125% Apr 2734 Jan 7½ Mar 7½ Jan 12% Jan	29 Apr 16 Jan 30 Feb 9 Jan 8½ Mar 19¼ Mar	Zellers Ltd common		ck Exc	hange	23 Jan	287, Арг
	Canadian Husky Oil 1 Canadian Industries common 50 Preferred 50 Canadian Oil Companies common •	18 32 ³ / ₄	173 ₄ 18 a75 a75 31½ 33	1,975 5 2,347	15½ Mar 80 Jan 26¾ Mar	19½ Jan 80 Jan 33 Apr		Canadia Thursday Last	n Funds Week's Range	Sales		
	Warrants — 195525 Canadian Pacific Railway25 Canadian Petrofina Ltd preferred10 Canadian Vickers	32 7/8 24 1/8 28	7 ³ / ₄ 8. 32 ³ / ₈ 33 ³ / ₈ 24 24 ¹ / ₄ 27 ¹ / ₂ 28 ¹ / ₂	900 2,335 1,660 855	4½ Mar 27½ Apr 23% Feb 28½ Mar	8 Apr 32½ Jan 26⅓ Jan 32½ Jan	STOCKS Par	Sale Price	of Prices Low High 1.10 1.20	for Week Shares	Rarge Sine Low 85c Feb	ce Jan. 1 High 1.20 Jan
	Cockshutt Farm Equipment	7 1/8 11 1/4 26 1/2	778 8 1114 1114 2514 2612	1,200 865 6,130	7¼ Jan 10 Feb 25 Feb	8½ Jan 11¾ Apr 28¾ Jan	Abitca Lumber & Timber anglo-Can Pulp & Paper Mills Ltd anglo-Nild Development Co Ltd 5	834	34¼ 34½ 8½ 8⅓ 5½ 5½	1,025 2,625	32 Apr 8 Mar	39½ Jan 10¼ Jan
	Consumers Glass	26	2.50 2.50 26 27 16 16	150 290 375	2.50 Mar 26 Apr 14½ Feb	3.50 Jan 31 Jan 16 Apr	Beautry Bros Ltd		29 % 29 % a13 4 a13 %	100 125 10	5½ Apr 29½ Apr 14 Feb 14¾ Mar	5½ Apr 29% Mar 14 Feb 17% Jan
	Class Be Crown Zelierbach2	15 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 1,255	14 Mar 18 Mar	15 Jan 22 Jan	Brown Company 1 Canada & Dominion Sugar 2 Canadian Dredge & Dock Co Ltd 2 Canadian Gen Investments Ltd 3	a19	15½ 15¾ 23 23¾ a18¼ a19	650 1,630 60	2134 Jan 18 Apr	24 Mar 19¼ Jan 29 Feb
	Distillers Seagrams2 Dome Exploration2.50 Dominion Bridge	25	$\begin{array}{cccc} 28\frac{3}{4} & 29\frac{7}{8} \\ 12 & 12\frac{1}{2} \\ 24 & 25\frac{1}{4} \end{array}$	2,195 3,600 7,225	28¼ Apr 9.50 Jan 19¼ Jan	33 Jan 12 % Mar 25 ¼ Apr	Canadian Marconi Co1 Canadian Power & Paper Inv Ltd	3.40	28 28½ 3.40 3.50 6¼ 6½	102 700 1,100	26 Jan 3.25 Mar 5 Feb	3.85 Jan 7½ Apr
	Dominion Coal 6% pfd25 Dominion Corsets* Dominion Dairies common*	7 14 734	$\begin{array}{cccc} 7 & 7 \\ 14 & 14 \\ 7^3 4 & 7^3 4 \end{array}$	615 600 30	7 Feb 13% Feb 7% Jan	9 Jan 14 Feb 8 Feb	Canadian Silk Products Corp class A. Canadian Westinghouse Co Ltd. Catelli Food Products Ltd class B	42	4.00 4.00 42 47 34 34	125 201 58	3.50 Feb 36 Feb 34 Apr	4.00 Jan 47 Apr 38
	Dominion Foundries & Steel com Dominion Glass common Dominion Steel & Coal	30 ¹ / ₄ 57 22 ¹ / ₂	30½ 30½ 57 58 22 2358	944 115 19,870	26½ Mar 51 Jan 19½ Feb	31 Jan 59 Mar 23% Apr	Cinzano Ltd class A. Claude Neon General Advert cl A. 10 Class B. Preferred 44	 a8	a55c a55c 6 6 a8 a9	10 10) 157	50c Feb 6 Jan 5 2 Mar	50c Feb 10% Feb 10 Jan
	Dominion Stores Ltd Dominion Tar & Chemical common Red preferred23½	50 11% a20	49½ 50 11½ 11¾ a20 a20	1,185 1,031 100	39% Jan 11 Feb 19% Jan	50 Apr 1234 Jan 21 Feb	Preferred	1.25	70 70 1.25 1.25 34 34	17 51 15	65 Jan 1.25 Mar 34 Apr	70 Apr 1.55 Feb 36 Apr
	Dominion Textile common 100 7% preferred 100 Donohue Bros Ltd new common 3½	8	778 8 a125 a125 a1358 a14	2,980 5 250	77/8 Apr 1333/4 Mar a	9 1/8 Jan 13334 Mar a	Consolidated Paper Corp Ltd	0	36 37¼ 18¾ 18¾	2,662 160	36 Feb 18% Apr	39½ Jan 18³s Apr
	Dow Brewery Ltd Du Pont of Canada Sec common Preferred50	30 19½	30 30 19 19 ¹ 2 a75 a75	140 1,413 5	30 Jan 17 Feb 7934 Feb	30	Crain Ltd (R L) Dominion Engineering Works Ltd	23	27 27 23 23½	25 25	23 Mar 21 Jan	27½ Apr 25 Jan
	Eddy Matche	25	25 25 4958 4934	110 275	25 Mar 49 Apr	27½ Jan 58 Jan	Dominion Oilcloth & Linoleum Co Ltd. Federal Grain Co class A. Fleet Mfg Ltd.	9	28½ 28½ 28 28 90c 90c		28 Feb 28 Apr 75c Mar	31 % Mar 30 ½ Jan 1.03 Jan
	Electrolus Corp Enamel & Heating Products class A Class B	****	a11 a11 a5.00 a5.00 a1.00 a1.00	25 85 30	11 Feb 5 Feb 1.00 Jan	11¾ Feb 5 Feb 1.00 Jan	Ford Motor Co of Can class A Foreign Pwr Sec Corp Ltd ex stk div_ Goodyear Tire & Rubber of Can Ltd_	4.50	99 100 1/4 4.50 4.50 169 170		99 A r 4.50 Apr 144 Jan	107½ Feb 4.50 Apr 170 Apr
	Estabrooks (T H) 4.16% pfd2 Famous Players Canadian Corp Ford Motors	17.	a19 a19 17 17 55 ³ 4 55 ³ 4	45 795 165	15½ Jan 52¼ Jan	17 Apr 5534 A r	Hydro-Electric Securities Corp	s 7½	a9 a10 7½ 7½	5	9.47 Feb 7½ Apr	10 1/8 Jan 8 1/4 Feb
	Foundation Co of Canada Fraser Cos Ltd common	24	$23\frac{1}{2}$ 24 $28\frac{1}{2}$ $29\frac{1}{2}$	1,004 1,247	21 Jan 28 Apr	25 ³ 8 Apr 33 ¹ / ₂ Jan	Investment Foundation Ltd common_ 6% convertible preferred5 Lambert Inc Alfred part class B	0 1 16	a40 ³ 4 a40 ³ 4 a54 ³ 4 a54 ³ 4 16 16		41 Jan 55¼ Apr 14½ Jan	41 Jan 57 Jan 16 Apr
	Gatineau Power common	101	$\begin{array}{ccc} 29 & 29 \frac{1}{2} \\ 101 & 101 \frac{1}{2} \\ 62 \frac{3}{4} & 65 \end{array}$	795 175 1,305	27¼ Jan 100½ Mar 53 Jan	30 Jan 103 Feb 65 Apr	London Canadian Investment Corp Lowney Co Ltd (Walter M)	° 1958	$\begin{array}{ccc} 8\frac{1}{2} & 8\frac{1}{2} \\ 19\frac{5}{8} & 19\frac{5}{8} \end{array}$	300	7¼ Feb 19½ Mar	9 Feb 21 Jan
	General Motors		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	205 475 2,450	37¼ Mar 7 Apr 38% Feb	39 % Jan 8 Jan 43 % Mar	MacLaren Power & Paper Co Melchers Distilleries Ltd 6% pfd1 Minnesota & Ontario Paper Co	0 5 32 ¹ 2	76½ 80 a12 a12¾ 32½ 33⅓	43 325	76½ Apr 10½ Jan 28¾ Feb	84 Jan 12½ Apr 34 Apr
	Great Lakes Paper Co Ltd Gypsum Lime & Alabas Home Oil class A Class B	21/4	$22\frac{1}{4}$ $22\frac{1}{2}$ $18\frac{3}{8}$ $21\frac{1}{4}$ $18\frac{1}{8}$ $21\frac{1}{8}$	680 8,313 6,386	22 Apr 11% Jan 11 Jan	26 Jan 21¼ Apr 21½ Apr	Moore Corp Ltd common Mount Royal Rice Mills Ltd Mussens Canada Ltd	*	62 63 818 818 13½ 13½	25 10J	45% Jan 14 Jan 1312 Apr	61 A : 15½ Mar 13½ Apr
	Howard Smith Paper common	34	33 ⁷ 8 35 85 85 ¹ / ₂	940 1,697	33 Mar 76 Feb	41 Jan 86½ Apr	Newfoundland Light & Pow Co Led_1 Northern Quebec Power Co. Ltd com Red sinking fund 1st preferred5	o	51 52 28½ 28½ 48 48½	60 100	42 Jan 25 Jan 47 Jan	52 Apr 28½ Mar 50 Feb
	Imperial Oil Ltd	123 ₈	$53\frac{3}{4}$ $54\frac{1}{2}$ $12\frac{3}{8}$ $12\frac{1}{2}$ $5\frac{3}{4}$ $5\frac{3}{4}$	4,815 3,510 600	5034 Mar 11 Mar 534 Feb	57¼ Jan 12½ Apr 6¼ Feb	Power Corp 6% N C part 2nd pfd_5 Premier Steel Mills Ltd	5 20	a66 a66 5 5 1934 20	320 365	64½ Mar 5 Mar 18 Feb	66½ Feb 5½ Jan 24 Jan
ly.	\$2.25 preferred56 \$4.50 preferred10	28½	26 ³ / ₄ 29 45 45 89 90	6,025 105	23 Mar 41½ Jan 87 Jan	29 Apr 45½ Mar 94 Apr	Russell Industries Ltd	0 126 4 39	a11 a11 126 128 37 ³ 4 39	77 900	10 ³ 4 Mar 126 Feb 36 ¹ / ₂ Apr	12 ³ 4 Jan 136 Jan 40 Jan
	\$2.75 preferred56 Inland Cement pfd16 International Bronze Powders com) 49)	49 50½ 18 18¼ a12 a12	50 315 50	47% Jan 16 Jan	50¾ Feb 19¾ Apr	Trans Mountain Oil Pipe Line Co Union Gas of Canada Ltd United Corporations class B	* 128 * 2212	125 128 124 124 124 125 128 124 124 124	20 550	104½ Jan 63½ Jan 22½ Apr	134 Apr 75 Apr 23½ Jan
	Int Nickel of Canada common	1 a93	104% 109 a92 a94% 52% 54	3,999 159 1,725	94½ Feb 90¼ Mar 42¼ Jan	110½ Jan 102¾ Jan 54 Apr	Waterman Pen Co Ltd (L E) Mining and Oil Stocks—	•	8 81/2	845	8 Apr	10 ¹ 2 Ja.1
	International Power International Utilities Corp common Interprovincial Pipe Lines	58	298 298 57¼ 58¼ 57¾ 59½	50 1,230 4,210	280 Jan 47¼ Jan 47½ Feb	300 Mar 58¼ Apr 59½ Apr	Alscope Exploration Ltd	.1 7 /2 C	40c 47c 7½c 7½c 25c 32c	1,000	40c Apr 7½c Apr 20c Mar	70c Apr 11c Jan 32c Apr
	Labatt Ltd (John)Laurentide Acceptance class A		18½ 18½ a10¼ a10½	100	18 Mar	19 J an	Ameranium Mines Ltd	1 11c	10½e 11e 1.70 1.77 1/c 200	3.100 3,600	10c Apr 1.40 Feb 17c Apr	17c Feb 2.00 Jan 30c Jan
	Lewis Bros Ltd	* a9½	a) 1/2 a9 1/2 a18 a18 1/2 a45 a50	150 50	9 Jan 834 Mar 18 Jan	10½ Apr 9¼ Mar 18½ Mar	Anthonian Mining Corp Arcadia Nickel Corp Ltd Bailey Selburn Oil & Gas Ltd A Baker Talc Ltd	1 2.10 1 1.75	1.96 2.10 17 % 17 % 1.55 1.75	5,500 325	1.75 Feb 16 Mar 85c Jan	2.15 Jan 20 ³ 4 Jan 1.75 Apr
	MacMillan & Bloedel class B Massey-Harris-Ferguson common	7	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	615 9,751	44 Jan 28 Mar 6 Feb 82 Feb	45 Apr 35 Jan 7 Mar 86 Feb	Baker Talc Ltd Band-Ore Gold Mines Ltd Bandowan Mines Ltd Bartvallee Mines Ltd	1 18c 1 18c	6 ¹ / ₂ c 76 14 ¹ / ₂ c 186 18c 196	7,500 2,200	6c Apr 141/2c Apr 18c Mar	14c Jan 35c Jan 32c Jan
1	McColl Frontenac Oil 10 Mersey Paper 5½% pfd 55 Molson Breweries Ltd class A	0 75	7212 75 4712 471/2 a2312 a24	1,135 110	5834 Jan 46½ Jan 23¼ Apr	75 Apr 48 Jan	Bateman Bay Mining Beatrice Red Lake Gold Mines Ltd Beliechasse Mining Corp Ltd	1 55c 1 8c	54c 58c 8c 8c	1.500	54c Apr 8c Apr 40c Jan	1.50 Jan 11c Jan 55c Jan
	Montreal Locomotive	2334	23 ¹ 2 23 ³ 16 16 ³ 4 21 ¹ 4 21 ¹ 4	405	23 Apr 15 Jan 20 Jan	24 / Feb 24 Jan 1612 Apr	Belle-Chibougamau Mines Ltd	1 15c 1 25c	15c 16c 24c 25c 6½c 7½c	14,200 31,967	13c Apr 24c Feb 6½c Apr	23c Jan 33c Feb 18c Mar
	Morgan & Co common 4%% preferred 10 National Steel Car Corp	• 00	94½ 94½ 25½ 26¼	10	94 Mar	95½ Jan	Bornite Copper Corp Bouscadillac Gold Mines Ltd Bouzon Mines Ltd	31c	31c 34c	14,000 c 500	20c Feb 8c Apr 80c Feb	36c Feb 18½c Jan 1,50 Jan
	Ogilvie Flour Mills common Ontario Steel Products common	52½ 32	52 \(\frac{1}{2} \) 53 \(\frac{3}{2} \) 31 \(\frac{3}{2} \) 23 \(\frac{1}{2} \) 23 \(\frac{1}{2} \)	1,005 2 1,287	25 Mar 47¼ Feb 30 Mar 21½ Mar	28½ Jan 57½ Jan 35 Jan	Burchell Mines Ltd Burnt Hill Tungsten Mines Ltd	1 1.05	65c 66c	c. 1.000	30c Fcb 1.00 Jan	66c Apr 1.30 Feb
	Page-Hersey Tupes Rights	• 1151/2	115 116 1 6.00 6.3	4 510	100 Jan 4,70 Apr	25 Jan 120 Mar 6.60 Apr	Calalta Petroleums Ltd 2 Calgary & Edmonton Corp Ltd Calumet Uranium Mines Ltd		1.35 1.35 31 3 8c 8	1 150	1.25 Feb 24 Feb 7½c Jan	1.62 Jan 31 ¹ 4 Apr 11 ¹ / ₂ c Mar
	Penmans common Placer Development Powell River Company	1 13	25 25 1 12 1/4 1	3 900	22 Mar 12 Apr	25 ½ Apr 13 Jan	Campbell Chibougamau Mines Ltd	1 2 7.75	a1134 a113 45c 45	4 50 1,000	45c Feb	1312 Jan 57c Jan 7.90 Apr
	Power Corp of Canada Price Bros & Co Ltd common Provincial Transport	- 69	41 1 ₂ 4 68 6 52 53 1	9 495 4 1,165	39 Feb 55½ Jan 52 Apr	69 Mar 59 Jan	Canadian Collieries (Dunsmufr) Ltd Common 5% preferred	3 534	512 53 71c 77	1,600 c 2,000	5½ Mar 63c Apr	7½ Jan 80c Jan
	Quebec Power	291/4	11 11 ¹ 42 4 29 ¹ 4 29 ¹	2 25 2 661	11 Apr 41 Jan 27½ Jan	43 Mar . 2934 Apr	Canadian Devonian Petroleums Ltd_ Canadian Lithium Mines Ltd_ Canalask Nickel Mines Ltd	_1 34c	7.05 7.8 34c 35	5 107 c 3.000	6.50 Feb 31c Feb 39c Mar	8.35 Apr 45c Jan 46c Mar
	Rolland Paper class A	18 18 ¹ / ₂	18 1 18 18! 18½ 18½	1,166 2 150	18 Feb 16½ Feb 17¼ Feb	18 Feb 19½ Apr 18½ Jan	Can-Met Explorations Ltd Canuba Mines Ltd Capital Lithium Mines Ltd	1 5.25 1 25c 1 42c	5.10 5.6 25c 2512	0 13.690 c 3.600	3.00 Jan	5.65 Apr 55c Jan 54c Jan
r	Royal Bank of Canada Royalite Oil Co Ltd common St. Lawrence Cement class A	10 69 ³ 4 16 ⁷ 8	a76 a7 6934 711 1612 167	3,286 8 1,570	78 Feb 64 Mar 16 Jan	80 Jan 72½ Jan 19 ⁷ 8 Jan	Carnegie Mines Ltd Cartier-Malartic Gold Mines Ltd Celta Development & Min Co Ltd	_* 13½c	13c 1412	c 13.200 c 36.100	13c Feb 3c Apr	19c Jan 11c Mar 8c Apr
	5% preferred1	* 16 La	14 14 ³ 16 16 ¹ 96 ¹ ⁄ ₂ 96 ⁵	3,700	13 Mar 15½ Mar 95 Jan		Central-Del Rio Oils Ltd Central Leduc Oils Ltd Cheskirk Mines Ltd	9.00	9.00 F.0 8.90 9.3	0 100 0 4,200	9.00 Apr 6.75 Jan	9.00 Apr 9.50 Apr 27c Jan
-	For footnates ene pape 44						**************************************					

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 19

	es. T.			RANGE FOR W			
STOCKS	Thursd Last	Range	Sales for Week				
Par Chibougamau Jaculet Ltd75c		Low High 2.90 2.95	Shares	Range Si Low 2.44 Feb	nce Jan. 1 High		
Chibougamav Mining & Smelting 1 Chipman Lake Mines Ltd 1	24c	2.95 3.00 21c 30c	1,100 47,900	2.65 Jan 21c Apr	4.20 Feb 4.25 Feb 450 Jan		
Cleveland Copper Corp1 Consolidated Bi-Ore Mines Ltd1 Consol Central Cadillac Mines Ltd1	20c 18c	17c 20c 18c 24c	13,500 6,000	16c Feb 10c Jan	28c Jan 27c Mar		
Consolidated Denison Mines Ltd 1 Consol Halliwell Ltd 1	13c 24	13c 13c 24 24 ³ 4 88c 88c	4,000 1,75 8	13 Jan	17c Jan 25% Apr		
Consol Quenec Yellowshife wines 1	15c 2.70	14c 15c 2.70 2.70	200 6,000 300	71c Feb 13c Feb 2.45 Mar	1.35 Jan 22c Jan		
Continental Mining Exploration 1 Copper-Man Mines Ltd 1 Copper Rand Chibougamau 1	4.10	26c 27c 3.90 4.10	16.000 2,500	24c Apr 3.40 Feb	5.25 Jan 30c Mar 5:10 Jan		
Copper Rand Chibougamau 1 Cortez Explorations Ltd 1 Courner Mining Co Ltd 1	8¢ 	7 ¹ 2c 8c 10c 10c	34,500 2,000	7½c Apr 9½c Jan	14½c Feb 12c Mar		
Daine Corp Ltd1 De Coursey-Brewis Minerals Ltd1	1	14c 15c 48c 48c	1,500 1,000	11c Jan 44½c Jan	15c Apr 56c Jan		
Del Rio Producers Ltd 1 Devon-Palmer Oils Ltd 25c	6.30	6.25 6.50 2.70 2.70	6.350 400	4.70 Jan 1.82 Jan	6.75 Apr 2.70 Apr		
Dome Mines Ltd		13 13 26c 26c 4.50 4.50	125 1,500	12% Mar 26c Apr	13 a Mar 37c Jan		
Eastern Asbestos Co Ltd1 Eastern Mining & Smelting Corp Ltd_1	50c 3.35	50e 53e 3.15 3.40	100 3,400 24,600	4.30 Feb 45c Feb 3.00 Feb	5.20 Jan 65c Jan		
El Sol Gold Mines Ltd1 Empire Oil & Minerals Inc1	42c 16 ¹ 2c	42c 49c 16c 16c	26,500 13,500	28c Jan 15c Jan	4.05 Mar 80c Jan 24½c Mar		
Fab Metal Mines Ltd1 Falconbridge Nickel Mines Ltd*	18c 38	18c 18c 35 38 ¹ 2	2.500 2,375	15c Feb 33% Feb	25c Jan 42¾ Jan 25c Feb		
Fano Mining & Exploration Inc. 1 Faraday Uranium Mines Ltd. 1 Fontana Mines (1945) Ltd. 1	19c 2.95 10e	18c 19c 2.75 3.00	4,200 38,300	18c Feb 1.75 Feb	3.00 Apr		
Francoeur Gold Mines Ltd 1 Frobisher Ltd 1	2.50	9c 10 ½c 19 ½c 19 ½c 2.50 2.50	10,000 1,000 100	8c Apr 19½c Apr 2.50 Feb	14c Jan 19½c Apr		
Francoeur Gold Mines Ltd 1 Frobisher Ltd 9 Fundy Bay Copper Mines 1 Gaspe Oil Ventures Ltd 1 Gateria Oils Ltd 1	18c 21c	17c 18c 19c 22c	13.500 22,500	16c Feb 11c Jan	3.10 Apr 22c Jan 30c Mar		
Gateway Oils Ltd	31c	9c 9c 28c 31c	4,000 3,500	6c Jan 25c Feb	11c Apr 45c Jan		
Gui-Por Uranium Mines & Metais Lid 1 Gunnar Mines Ltd 1	16c 2014	16c 16 12c 9c 12c 19 ³ 4 2014	10,000 11,000 500	16c Mar 9c Jan 18¼ Feb	28c Jan 1.c Jan 21½ Mar		
Haitian Copper Corp Ltd 1 Heva Gold Mines Ltd 1	12c	10c 12c 7c 7½c	38.200	10c Mar	21c Jan		
Hollinger Cons Gold Mines Ltd	271/4 441/20	27 28 42c 57c	2,000 2,475 54.500	7c Apr 23½ Feb 37c Jan	12c Jan 28 Apr		
Indian Lake Mines Ltd1 Inspiration Mining & Dev Co Ltd1	79c	15c 16c 79c 79c	3,000 1,000	11½c Apr 75c Apr	65c Apr 23c Jan 79c Apr		
Iso Uranium Mines 1 Israel Continental Oil Co Ltd 1 Jardun Mines Ltd vocing trust 1	24c 40c 7c	24e 25c 34c 40c 6c 9c	8,20) 4,000 98,100	16c Jan 32c Jan 6c Feb	46c Jan 54c Jan		
Kontiki Lead Zinc Mines Ltd1 Labrador Mining & Exploration Co1		12c 12c	500	11c Mar	13c Jan 23c Jan		
Liberal Petroleums Ltd *		20 20 4 2.60 2.60 8c 8 2 c	400 300 5,500	18¼ Feb 2.60 Apr 8c Feb	21 Jan 2.80 Apr		
Lingside Copper Mining Co Ltd 1 Lorado Uranium Mines Ltd 1 Louvicourt Goldfield Corp 1	16c	1.55 1.55 16c 16c	1,400 2,500	1.34 Feb 14c Feb	13 ¹ / ₆ c Jan 1.70 Mar 23c Jan		
Majortrans Oils & Mines Ltd		76 7c 841/2 911/2	1,00J 685	7c Apr 73 Mar	11½c Jan 91½ Apr		
Mercedes Exploration Co Ltd 1 Merrill Island Mining Ltd 5 Mid-Chibougamau Mines Ltd 1	39c 1.71 1.50	38c 39½c 1.70 1.80 1.40 1.50	20,500 8,300	35c Jan 1.50 Feb	55c Jan 2.08 Jan		
Mining Corp of Canada Ltd* Molybdenite Corp of Canada Ltd1		$1.40 1.50$ $17\frac{1}{2} 17\frac{1}{2}$ $1.00 1.00$	60,350 125 100	1.20 Mar 16 1/2 Mar 98c Apr	1.74 Mar 20½ Jan 1.25 Feb		
Montgary Explorations Ltd 1	65c 2.40	60c 93c 2.35 2.45	47.590 55,100	98c Apr 60c Apr 1.86 Jan	1.03 Apr 2.65 Mar		
New Formaque Mines Ltd 1 New Goldvue Mines Ltd 1	33e 15c	31e 34c 15c 15c	25,200 50J	30c Apr 15c Feb	62c Jan		
New Pacific Coal & Oils Ltd*	25c	24c 26c a1.55 a1.55	6,509 100	20c Apr 1.40 Jan	24c Jan 49c Jan 2.00 Feb		
New Santiago Mines Ltd 50c New Spring Coulee Oil & Minerals Ltd *	13½e	12c 13 ½c 10 ½c 12c	11,500	9c Jan	14c Jan		
New Superior Ons of Canada Ltd1 New Vinray Mines Ltd1		2.02 2.02 8 ¹ 2c 10c	5,500 200 17,000	10c Mar 2.02 Apr 8c Feb	17c Jan 2.02 Apr 12c Jan		
North American Asbestos Corp1	23c	19c 10 lac 23c 27c	2.500 9,659	7½c Feb 20c Apr	10½c Apr 27c Apr		
North American Rare Metals 1 Northspan Uranium Mines Ltd 1 Obalski (1945) Ltd 1	1.68 8.55	1.60 - 1.70 8.50 8.55 20c 21c	6,400 325	1.25 Jan 5.60 Jan	1.80 Mar 9.00 Mar		
Obalski (1945) Ltd 1 Okalta Oils Ltd 90c Opemisce Explorers Ltd 1	2.70	2.65 2.79 34c 37c	17,500 26,800 9,200	20c Feb 2.30 Jan 33c Feb	33c Jan 2.90 Jan 54c Jan		
Opemiska Copper Mines (Quebec) Ltd 1 Orchan Uranium Mines Ltd1	13½ 43c	12 ³ 4 -13 ¹ 2 42c 46c	3.225 40,300	9.50 Feb 11c Feb	54c Jan 14¼ Apr 59c Mar		
Pacific Petroleums Ltd 1 Partridge Canadian Explorations Ltd 1	25 25c	22 25 25c 25c	7.470	16½ Feb. 20c Feb	25 Apr		
Pato Cons Dredging Gold Ltd 1 Pennbec Mining Corp 1	a35c	4.95 4.95 a35c a41c	100 200	4.60 Feb 30c Jan	25 Apr 32c Jan 5.60 Apr 45c Jan		
Permo Gas 4½ preferred 2 Phillips Oil Co Ltd 1 Pitt Gold Mining Co 1	3.85 1.65	3.70 3.85 1.60 1.78	5,700 22,300	2.40 Jan 1.40 Jan	3.90 Apr 1.85 Apr		
Porcupine Prime Mines Ltd. 1 Portage Island (Chib) Mines Ltd. 1	10c 43c	10c 11c 81c 81c 43c 45c	7,500 1,000 14,200	10c Mar 8½c Apr	15c Jan 17c Jan		
Preston East Dome Mines Ltd 1 Provo Gas Producers Ltd *	3.30	8.60 8.80 3.15 3.30	800 5,000	38c Jan 8.60 Apr 1.98 Jan	75c Feb 8.80 Apr 3.45 Apr		
Quebec Chibougamau Gold Fields Ltd_1 Quebec Copper Corp Co Ltd1	85c	1.29 1.38 85c 85c	1,700 1,500	1.25 Mar 80c Feb	2.28 Jan 1.25 Jan		
Quebec Cabrador Development Co Ltd. 1 Quebec Oil Development Ltd	16c 14c	16c 16c 13½c 16c	5.000 94.900	12c Jan 6c Jan	29c Mar 20c Mar		
Quemont Mining Corp Ltd*	51c	a16 a16	11,207 50	50c Feb 15% Mar	77c Jan 18½ Jan		
Red Crest Gold Mines Rocky Petroleums Ltd 50c Sherritt-Gordon Mines Ltd 1	10 16 c 71 c 6.50	10c 10 ¹⁴ ·c 65c 74c 6.40 6.50	27,000 23,000 650	10c Mar 65c Apr 6.35 Apr	19c Jan 74c Apr 8.00 Jan		
Stadacona Mines (1944) Ltd *	32c	7c 7c	1,500 2,000	7c Apr 30c Apr	12c Jan 42c Jan		
Stanleigh Hranium Mining Corn	14c	13c 14c 5.50 6.25	5,000 2.300	12c Mar 3.15 Jan	22c Jan 6.25 Apr		
Stanwell Oil & Gas Ltd 1 Steep Rock Iron Mines Ltd 1 Smillyan Cons Mines 1 Tacne Lake Mines Ltd 1 Tarbull Mines Ltd 1	1.11 2158 3.50	1.05 1.20 21¼ 21¾ 3.40 3.50	6.520 2,575	64c Jan 17 ³ 4 Feb	1.20 Apr 21% Apr		
	27c 20c	3.40 - 3.50 27c 29c 18c 28c	20.500 49.500	3.35 Mar 27c Apr 12c Mar	4.●0 Jan 57c Jan 30c Jan		
Tazin Mines Ltd * Tib Exploration Ltd 1	30c 43c	26c 30c 40c 53c	117,200 244,200	10c Jan 18c Apr	42c Mar 60c Jan		

SAVARD & HART
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QUEBEC-TROIS-RIVIERES-SHERBROOKE-CHICOUTIMI-ST. JOHN'S, P. Q.

For footnotes see page 44 -

STOCKS	Thursday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Range Since	Ton 1
Par		Low	High		Low	High
Trans Empire Oils Ltd	2.63 27c 18c 20c 3.65 18c 41	2.63 25c 18c 20c 3.20 16c 39 1/8 1.00	2.75 30c 22c 20c 3.70 18c 41 1.10	2,100 18,350 22,600 500 61,000 54,300 325 11,710	2.20 Mar 21c Mar 18c Apr 15c Apr 1.80 Jan 14c Apr 3334 Mar 79c Mar	2.80 Apr 36c Apr 35c Jan 37c Jan 3.70 Apr 22c Jan 41 Jan 2.35 Jan
Weedon Pyrite & Copper Corp Ltd 1 Wendell Mineral Products Ltd 1 Westburne Oil Co Ltd 9 Western Decalta Petroleum Ltd 1 Westville Mines Ltd 1 Zenmac Metal Mines Ltd 1	5½c 97c 2,93	42c 5½c 95c 2.93 15c 36c	44c 5½c 99c 2.98 18c 36c	12,000 2,000 31,400 600 18,000 2,000	35c Feb 5c Apr 91c Mar 1.90 Jan 15c Feb 31c Mar	54c Jan 5c Feb 1.05 Jan 2.98 Apr 27c Jan 36c Apr

Zenmac Metal Mines Ltd1	15C	36c	36c	2.000	15c Feb 31c Mar	27c - 36c - 2
Teronte	o Sto	ck E	xch	ange		
	Canadis	n Fund	ds			20
STOCKS	Thursda Last	Rai	nge	Sales for Week		1
Par	Sale Pric	e of Pr	rices	Shares	in a land of the same of the s	nce Jan. 1
Abitibi Power & Paper common*	331/2	331/4	High 33 1/8	5,400	Low 30 Feb	Hig 351/2
Acadia Atlantic Sugar common ** Class A **		73/4 191/2	734	330 320	7¼ Mar 19 Mar	9 21
Preferred100 Acadia-Uranium Mines1		90 12½c	91 14c	65 6,500	90 Feb	95
Acme Gas & Oil*	210	20c	21c	5,800	12c Jan 17½c Feb	17½c 23c
Aconic Mining 1 Advocate Mines Ltd 1	9.35	9.25 7.75	9.40 8.25	12,555 9.800	6.00 Feb 5.00 Jan	9.40
Agnew Surpass Shoe common * Ajax Petroleums 50c	121	634 70c	63/4 70c	1,000	634 Mar 61c Jan	7½ 88c
Akaitcho Yellowknife Gold 1 Alba Explorations Ltd 1		35c	35c	4,500 16,750	31c Mar 10c Feb	42c
Alberta Distillers common		1.60	1.70	2,200	1.50 Feb	20c 1.85
Alberta Pacific Cons Oils * Algom Uranium 1		1.45 48c	1.45 48c	500 5,120	1.25 Feb	1.70 50c
5% debentures100	23 1/4	23 95½	23½ 95½	11,715	18¼ Jan 92 Jan	24 95½
Warrants		15	151/2	5,955	8 Jan	1534
Algoma Steel* Aluminium Ltd common*	125 1/8 130	124 122	126 130	3,750	108 1/4 Feb	132
Aluminum Co 4½% pfd50		453/4	46	4,355 415	107 Feb 44% Feb	130 48½
Amalgamated Larder Mines 1 American Leduc Petroleums Ltd*	35e -	17½c 32c	41c	3,000 127,700	15c Jan 32c Apr	29c
American Nepheline50e Amurex Oil Development5	1:45 5.10	1.42 5.00	1.50 5.10	9,333	1.42 Apr 4.80 Apr	1.98
Anacon Lead Mines 20c Anchor Petroleums 1	1.70		1.80 19c	13,582	1.40 Feb	5.35 2.00
Anglo American Explor4.75	(E. II)	15	16	38,500	12c Jan 13¾ Mar	21c 167/a
Anglo Canadian Pulp & Paper pfd50 Anglo Huronian*	12	50½ 12	$51\frac{1}{2}$ $12\frac{1}{2}$	480 500	50 Jan 11% Mar	51½ 13
Anglo Rouyn Mines * Anthes Imperial *	80c	75c 24	80c	8,300 100	49c Jan 2234 Mar	94c
Apex Consolidated Resources * Arcadia Nickel 1	8c 2.10	8c 1.85	9c 2.10	15,000	7c Apr	25½ 13½c
Arcan Corporation Area Mines 1		30c	30c	117,350 200	1.65 Feb 25c Jan	2.20 40c
그 나는 그리는 하는 것 같아 나는 사람은 하나 사이라를		65c	68c	8,850	37c Jan	770
Argus Corp common * \$2½ preferred 50	171/4	16 ³ / ₄	18 41	1,525 90	15½ Mar 41 Apr	18
\$2½ preferred 50 \$2.40 preferred 50 Arjon Gold Mines 1		491/2	18 ½c	175 24,500	44 Jan	- 43 50
Ascot Metals Corp 1 Ashdown Hardware class A 10	11c	10c	11c	5,500	12c Feb 10c Jan	190 18c
Class B10	As-IIX	12 11	12 12	200 149	12 Jan 10 Mar	12 12½
Associated Artists Productions1 Debentures1	427/8	40 113	431/4	5,259 530	31 Mar 90 Jan	431/4
Warrants*	18 18 7	14½ 27½	15 28	1,098	7 Jan	15% 29%
Atlin-Ruffner Mines1		84c	94c	193,600	201/2c Mar	1.16
Aubelle Mines 1 Aumacho River Mines 1	23c	9½c 21c	24c	8,500	9c Jan 21c Apr	17c 39c
Aumaque Gold Mines1 Aunor Gold Mines1	1.70	1.65	16c	44,100	10c Apr 1.60 Mar	21e 2.01
Auto Electric common * Auto Fabric Prods class A *		15 4.00	15 4.00	200 125	13 Jan 4.00 Feb	15
Class B	12.	75c	75c	500	75c Apr	4.75 1.10
Avillabona Mines Ltd1		8c	9c	2,000	8c Mar	12½c
Bailey Selburn Oil & Gas class A 1 5% preferred 1	17	33 1/2	17 1/4 34 1/2	2,370 80	15% Mar 32 Mar	203/4
Banff Oils50c Eank of Montreal10	2.85	2.69 50 ³ 4	2.95	19,025 3,448	2.40 Feb 47 Feb	3.30 543/4
Bank of Nova Scotia10 Bankeno Mines1	57	57 31c	58 32c	747 1,700	55½ Feb 23½c Feb	59
Bankfield Consolidated Mines 1 Barnat Mines 1	20-	10c	10c	2,000	9c Feb	35c 12½e 1
Barvue Mines1	32c 60c	31c 53c	60c	7,208	53c Apr	45c 84c
Barymin Exploration Ltd1 Base Metals Mining	75c	72c	74c	17,300 35,100	67c Feb 62c Jan	75c
Baska Uranium Mines		34c 9½c	36c 10c	26,500	25c Jan	47c 1
Bathurst Power & Paper class A		57	57	7,000 55	8c Mar 51 Apr	12c
Class B Beattie-Duquesne	1.32	1.31	32 1/2	70 19,115	32½ Apr 1.26 Feb	1.89
Beauty Bros* Beaucage1		5 % 1.30	55/8 1.40	100 4,200	5½ Feb 1.05 Mar	6% 1.75
Beaver Lumber Co common	\$ 5	26c	30c	8,000	26c Apr	40c
Belcher Mining Corp1	2.16	2.14	$\frac{14}{2}$	150 71,810	16 Apr 1.58 Feb	17 2.32
Beicher Mining Corp	4334	1.70	1.74	2,100 9,901	1.62 Mar 43½ Apr	1.93
Bethlehem Copper Corp50c Beycon Mines1	2.10 21c	43½ 2.07 20½c 2	2.15	3,300 378,700	1.71 Feb	2.75
Bibis Yukon Manes1	2	71/2C	9120	8,500	1.71 Feb 20c Jan 5½c Jan 1.75 Feb	32c 12c 2.65
Bicroft Uranium Mines1 Warrants	2.34	1.30	2.38 1.40	9,311 8,050	1.75 Feb 90c Feb	2.65 1.60 M
Bidcop Mines Ltd1	32c	27c	32c	1,250	a Bana Sana	70c
Black Bay Uranium.	-99c	99c	1.04 10c	10,100 4,950	25c Mar 70c Feb	1.12
Bordulac Mines1	an in	10c	11c	20,000	8½c Jan 8½c Feb	14c M
Bouscadillac Gold1 Bouzan Mines Ltd1	13c 85c	13e 83e	14e 89c	1,000 45,854	12c Mar .75c Feb	18½c
Bouzan Mines Ltd 1 Bowater Corp 5½ 6 pfd 50 Boymar Gold Mines 1	. · · ·		471/2 81/2c	45 11,500	43½ Feb 7½c Feb	481/4 I 10c
gralorne Mines	5.00		5.00	2,980	3.75 Feb	5.45 I
Pralsaman Petroleums 1 Brantford Cordage class A **		1612	90c 16½	1,200 175	70c Mar 151/4 Jan	95c
Bridge & Tank warrants		9½ 4.80	958 5.00	14,459 334	7¼ Jan 4.40 Feb	974 N 4.50 N
Bright (T G) common * Brillund Mines Ltd 1		171 ₂ 47c	18 50c	250 8,500	15% Jan 42c Mar	20
British American Oil *British Columbia Electric—	3.05	2.75	3.10	16,530	2.60 Mar	3.25
British Columbia Electric—	501/2		501/2	10,005	431/4 Feb	501/2
		94	94	240	91 Jan 42 Jan	9534 M
434 preferred100			42	90		
434% preferred 100 44% preferred 50 British Columbia Forest Products	1238	12 18		4,835 1,930	111/2 Feb	13%
4 14 % preferred	-	42 12 18 15 18 15 78	1212			13% J 16% M 15% A 46¼ M

(1922)				MARKETS					
STOCKS	Thursday Week Last Range Sale Price of Price	's Sales for Week	RANGE FOR WEEK Since Jan. 1	ENDED APRIL 19 STOCKS	Thursday Last Sale Price		Sales for Week Shares	Range Sinc	e Jan. l
Broulan Reef Mines Eruck Mills class A Brunhurst Mines Erunsman Mines Erunston Mining Brunswick Mining & Smelting Buffadison Gold Euffalo Ankerite Buffalo Canadian Gold Buffalo Red Lake Bullding Products Bunker Hill Ext Burchell Lake Eurlington Burns	Low H		High 1.07 Jan 8 Jan 19c Jan 19c Jan 18c Jan 18c Jan 12c Mar 1.82 Apr 12c Mar 1.82 Apr 11½c Feb 35 Mar 15½c Jan 68c Apr 15½ Jan 11¾ Jan	Consolidated Marcus Gold Ltd	5.25 2612 2 66e 26 80e 1.46 2.72	Low High 20c 22c 5.00 5.25 5.50 5.25 25½ 26½ 45c 50c 0½c 21c 11c 11½c 80c 90c 12c 15c 80c 85c 20c 22½c 1.30 1.49 14c 15c 2.36 2.80 17c 23c 11 11¾	2,000 33,051 5,724 648,850 4,000	Low 15c Apr 4.30 Feb 25 Feb 22c Jan 42c Feb 1612c Feb 912c Jan 69c Feb 9c Jan 65c Mar 15c Feb 1.12 Mar 9½c Jan 2.28 Feb 17c Apr 9.20 Jan	High 25c Feb 5.35 Apr 2834 Jan 68c Apr 58c Jan 25c Jan 1.05 Jan 1.05 Jan 1.7c Apr 90c Apr 30c Apr 1.89 Feb 18½c Mar 40c Mar 12½ Mar
Cabanga Calata Petroleum	2.10 2 1.39 1.31 1 31 30 ³⁴ 33 - 65 ¹ ½ 66 103 1 - 4.80 4 11.62 11 ¹ ½ - 27 ¹ ½ 22 - 15 ¹ ½ 1 - 40 44 1 - 166 7 1 525 5.10 5 24 3.80 3.80 4 - 35 ¹ ½ - 420 4 3.80 3.80 4 - 35 ¹ ½ - 18	10		Consolidated West Peroleum. **Consumers Gas of Toronto. 10	7.20 63e 4.00 4.85 4.85	35½ 37½ 7.00 7.30 60c 67c 50c 60c 24c 28c 28c 28c 28c 28c 25c 26c 29c 11½c 19c 22c 28c 27c 30c 2.00 2.00 2.00 2.00 2.00 2.00 2.00 2.	7,800 5,205 11,340 35,400 323,141 44,459 100 450 7,050 4,065 3,140 6,175 9,020 1,155 39,500 37,850 5,962 193,850 11,800 275 10,374 2,500 5,600 9,000 2,700 19,429 231,157 31,786 3,845 5,053 3,795 100 2,410 740 2,311 1,115 1,155 1,268,300 129,100	9.20 Jan 7.2734 Jan 5.25 Jan 5.25 Jan 5.25 Jan 5.25 Jan 5.25 Jan 3.25 Mar 14½ Peb 14¼ Apr 12 Peb 80c Peb 90c Jan 4.25 Jan 1.90 Peb 8e Mar 2.75 Apr 16e Mar 4.74 Apr 220 Feb 90c Jan 18c Mar 220 Feb 90c Jan 18c Mar 220 Feb 91c Jan 26c Mar 200 Apr 42c Feb 90c Jan 18c Mar 25c Jan 112 Feb 70c Jan 1.42 Jan 1.43 Feb 1.44 Apr 9.25 Jan 1.45 Jan 1.46 Jan 1.47 Jan 1.48 Jan 1.49 Jan 1.40 Jan	12'2 Mar 37'2 Apr 7.50 Apr 1.23 Jan 65c Jan 32c' Mar 5.20 Jan 16 Jan 16 Jan 16 Jan 16 Jan 1.09 Jan 1.5c Jan 5.10 Mar 2.69 Mar 1.5c Apr 4.25 Jan 240 Apr 4.25 Jan 240 Apr 4.26 Feb 36c Jan 34'4c Jan 16c Jan 17c Jan 17c Jan 17d Jan 17
Canadian Homestead Oils 10 Canadian Husky Oil Warrants Canadian Hydrocarbon Canadian Malartic Gold Canadian North Inca Canadian Oil Cos common 1953 warrants 1955 warrants Canadian Pactific Railway 2 Canadian Petrofina Ltd preferred 1 Canadian Pipe Lines and Petroleums 2 Canadian Prospect 163 Canadian Tire Corp Canadian Tire Corp Canadian Tire Corp Canadian Vickers Canadusa Oil & Gas 2 Can Erin Mines 2	18.12 18 11 9.90 10 9.91 10 14 1	.35 13,710 1.75 Feb 3 ³ 4 6,668 12¼ Jan .75 5,110 6 00 Jan	2.35 Apr 1912 Mar	Duvan Copper Co Ltd. Duvar Copper Co Ltd. Duver Oils & Minerals East Amphi Gold	1.15 4.45 31c 3.35 6 ¹ / ₄ 49 ¹ / ₂ 32c 25c 42c	38c 43c 18e 20c 9½c 11½c 1.11 1.17 4.40 4.60 50c 50c 28c 32c 3.15 3.40 4.75 654 36 36 36 39 49% 49½ 30c 33c 25c 25c 28c 31c 20c 21c 2.75 2.75 77c 90c	41,300 21,800 15,010 9,100 3,020 500 18,000 31,135 1,625 302 315 8,575 4,000 29,500 184,344 6,000 131,108	9c Jan 1.10 Mar 4.10 Feb 45c Mar 28c Apr 2.90 Feb 4.50 Mar 34 Feb 49c Apr 25c Feb 23c Apr 24/2c Jan 16c Jan 2.75 Jan 53c Feb	26c Jan 11½c Apr 1.46 Jan 5.25 Jan 62c Jan 62c Jan 60c Jan 4.10 Jan 39 Jan 40c Feb 40c Mar 59c Jan 82c Jan 82c Jan 39c Feb 2.75 Jan 1.03 Apr
Candore Exploration Canso Natural Gas Canso Oil Producers Captain Mines Ltd Cariboo Gold Quartz Cassiar Asbestes Corp Ltd Castic Trethewey Cayzor Athabaska Central Del Rio Central Leduc OH Central Forcupine Central Forcupine Charter Oils Chater Oils Chater Oils Chater Mines Chiesel preferred Lib-Kayrand Copper Chiboug Jaculet Mines Chibougamau Mining & Smelting Chimo Gold Mines Chronium Mining & Smelting Chrysler Chrysler Circle Bar Knitting class A Cobalt Consolidated Mining Cochrane Dunlop common	1 39c 35c 1 1 1.65 2.85 2.85 2 1 65c 55c 55c 55c 6.7.60 1 1 4.00 3.50 4 1 6.60 6.60 6.60 6 1 9.00 8.90 1 1 2.50 8.90 1 1 3.50 6 1 3.50 6 1 3.50 6 1 3.50 6 1 1 3.50 6 1 1 3.50 6 1 1 3.50 6 1 3.	43c 53,922 30c Mar. 80 5,522 1,30 Jar. 90 5,552 1,30 Jar. 90 5,550 1,84 Jar. 51c 51,700 35c Apr. 51c 51,700 4,704 5c Jar. 51c 51,700 4,	46c Jan 2.00 Mar 3.30 Mar 57c Mar 65c Apr 8.50 Jan 4.00 Apr 7.00 Mar 9.35 Apr 9.35 Apr 9.35 Apr 13c Jan 3.90 Apr 4.00 Jan 28c Jan 4.25 Feb 1.52 Jan 4.25 Jan	Excelsior Refineries Explorers Alliance Falconbridge Nickel Famous Players Canadiau Fanny Farmer Candy Farmer Candy Farmer Candy Fargo Oils Ltd Fargo Oils Ltd Federal Grain class A Freferred Prederal Grain class A Freferred Fleet Manufacturing Florida Canada Corp Ford Motor Co (U S) Ford of Canada class A Francoeur Mines Fraser Companies Fraser Companies Froilsher Ltd common Debentures Gatiwin Exploration Gailseno Mines Gatineau Power common 5° preferred 100 Geog Mines 110 Geog Mi	20 2.97 4.85 	77c 90c 28e 29e 34½ 38¾ 163¾ 17 20 20½ 2.70 3.05 1.66 1.95 1.66 1.95 1.81½ 18½ 2.82 2.82 2.82 2.82 2.85 2.95 2.95 2.85 2.95 2.95 2.85 2.95 2.85 2.85 2.85 2.85 2.85 2.85 2.85 2.8	89,058 5,000 13,345 1,081 1,275 264,235 27,700 12,350 4,650 19,300 17,503 1,285 1,370 270,500 270,500 22,578 1,160 132 4,451	1:01 Jan 27 Jan 100 Mar 14% Feb	91c Apr 49½c Jan 42¾ Jan 17 Apr 20¾ Apr 3.05 Apr 1.95 Mar 5.00 Apr 28c Jan 1.10 Jan 7.50 Apr 565% Mar 107½ Feb 21c Jan 3.10 Jan
Cockshutt Farm Equipment Cody Reco Coin Lake Gold Mines Coldstream Copper Colomae Yellowkinfe Mines Combined Enterprises Commonwealth Pete Coniagas Mines Con Key Mines Con Key Mines Conro Development Corp Consolidated Bakeries. Consolidated Bakeries. Consolidated Bellebee Oil Consolidated Bellebee Oil Consolidated Bellebeno Mines. Consolidated Bellebeno Mines. Consolidated Delison Mines. Consolidated Delison Mines Warrants Consolidated Discovery Consolidated Discovery Consolidated Discovery Consolidated Discovery Consolidated Golden Arrow Consolidated Gillies Lake. Consolidated Golden Arrow Consolidated Halliwell Consolidated Halliwell Consolidated Marbepor Mines For footnetes see page 44.	1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	506 Jan 170 Feb 1 2.14 Jan 180 Jan 1814 Apr 2.50 Jan 4.35 Jan 4.55 Feb 4.55 Feb 4.55 Feb 4.55 Jan 4.55 Feb 4.55	Geo-Mines Ltd Geo-Mines Ltd General Bakerles General Dynamics General Dynamics General Motors Gelem Uranium Mines Golde Mines Golder Mines Golder Manitor Mines Goodyear Tire (Canada) common Graham Bousquet Gold Grandines Mines Granduc Mines Grant Lakes Paper Great Northern Gas common Warrants Great Northern Gas common Warrants Great Plains Develop Great Sweet Grass Oils Great West Coal class B Greyhawk Uranium Gridoil Freehold Gulch Mines Ltd	1 5.30 4.70 4.70 4.70 1 1.16 1 1.16 1 1.60 1	712 - 1874 63 - 66 63 - 66 64 - 68 62 - 62 62 - 62 63 - 66 64 - 68 64 - 68 65 - 68 66 - 68 66 - 68 67 - 68 68 - 68 68 - 68 68 - 68 69 - 68 69 - 68 69 - 68 60 - 68 60 - 68 61 - 68	100 450 624 325 3,065 65 1,140 1,800 3,485 89,040 2,200 16,650 3,200 2,100 2,100 2,100 2,100 25 27,715 400 25 27,715 100 131,000 131,000	485 Jan 5312 Jan 5312 Jan 37. Mar 5.00 Feb 4.50 Mar 83 Jan 20c Feb 16c Apr 4.55 Feb 40c Mar 1942c Apr 11c Jan 15c Jan 15c Jan 15d Feb 3.55 Apr 3.55 Apr 3.55 Apr 3.55 Feb 1.02 Jan 614 Apr 36c Feb	5.50 Jan. 6612 Apr 4112 Jan. 6.25 Jan. 6.25 Jan. 6.00 Jan. 86 Apr 34c Jan. 1.24 Jan. 27c Jan. 5.85 Apr 71c Feb. 29c Jan. 1012c Jan. 175 Apr 19c Jan. 2712c Jan. 5.60 Jan. 431 Mar. 432 Mar. 1.85 Jan. 7 Mar. 67c Apr 1114 Apr

				10 10 10 10 10 10 10 10 10 10 10 10 10 1	I MARKETS S ENDED APRIL 19			(1020) 1
STOCKS Par	Thursday Week's Last Range Sale Price of Prices Low High	Sales for Week Shares	Range Siv		STOCKS	Last Range for Sale Price of Prices Sh	ales Week ares Range Sin	ce Jan. 1
Gulf Lead Mines	20 19½ 20¼ 12¾ 12¾ 13¼ 12 13c 14c 22½ 22½ 22½	1,500 8,193 9,578 13,800 1,075	10c Feb 18 Feb 10½ Jan 9c Jan 22 Apr 3.00 Jan	19c Feb 21 ³ / ₄ Mar 14 Mar 15c Mar 26 ³ / ₄ Jan	Mexican Light & Power common Preferred 13.5 Midcon Oil & Gas 13.6 Midrim Mining Midwest Industries Gas Warrants Mill City Petroleums	13½ 13½ 0 12¾ 12¾ 1.40 1.28 1.40 125 1 1.60 1.48 1.64 20	Low 104 10 Apr 200 12 Jan 3,102 66c Jan 9,433 1.23 Jan 7,866 2.95 Feb 1,000 1.20 Feb	High 15½ Mar 13¼ Feb 1.45 Apr 1.70 Mar 3.95 Apr 2.25 Apr
Harding Carpets	6 ³ 4 6 ³ 4 11c 12 ¹ 2c 45c 39c 46c 22c 20c 22c 83c 76c 83s 16c 12 ¹ 2c 16c 7 ¹ 2c 8c	175 1,200 235,700 22,000 23,700 71,500 17,100	6 Mar 10c Jan 32c Mar 15c Jan 75c Feb 12c Apr 7c Jan	3.00 Jan 738 Jan 15c Jan 62c Apr 27c Apr 1.07 Jan 18c Jan 12½c Jan	Minisen Lake Uranium Mindamar Metals Corp Mining Corp Mining Endeavour Co. Min Ore Mines Mogul Mining Corp	1 4.25 3.80 4.45 161 - 12c 13c 1 18 17 18 1 1 - 23c 44c 103 1 - 17c 17c 1	1,500 26c Feb 1,735 1.61 Jan 3,500 9½c Mar 1,893 15¾ Apr 3,190 23c Apr 2,300 15c Apr 5,300 1.25 Feb	40c Apr 4.45 Apr 17c Mar 21¼ Jan 45c Jan 21c Jan 2.05 Jan
High Crest Oils Ltd	31c 33c 1.15 1.15 30c 32c 42½ 42¾ 10½ 10½ 27½ 27 28 21 18½ 21½ 21½	39,050 3,200 2,000 270 235 2,800 28,284	25c Feb 85c Feb 26c Apr 39½ Feb 8¾ Jan 23½ Feb	39c Mar 1.25 Mar 37c Jan 44 Jan 12 Feb 28 Apr	Moneta Porcupine Montreal Locomotive Works. Moore Corp common Multi-Minerals Ltd Nama Creek Mines National Drug & Chemical common Preferred	* 62¾ 61½ 63 1 1 93c 93c 1.05 3 1 58c 57c 60c 16 5 11 11	7,050 66c Feb 525 15 Jan 1,855 49½ Jan 3,700 74c Mar 6,150 51c Feb 400 9¾ Feb 185 10¾ Jan	1.05 Apr 17 Mar 63% Apr 1.16 Mar 84c Jan 11 Jan 12 Feb
Class B	1814 19 35 35 5.80 5.50 5.80 85 85 8512 30c 28c 30c 337a 3444	5,427 125 6,035 2,944 4,000	11¼ Feb 10½ Jan 32¾ Mar 4.65 Feb 75¾ Feb 28c Apr 32 Jan	21½ Apr 1938 Apr 41 Jan 7.00 Jan 86½ Apr 46c Jan 35 Feb	National Explorations Ltd. National Hosiery Mills class B. National Petroleum	- 45c 47c 24 - 4.95 5.00 c 4.35 4.15 4.35 - 25½ 26½ - 16c 17c 1 - 21½c 22½c 1 1 70c 66c 74c 11	4,900 39c Feb 620 4.10 Feb 4,424 3.35 Jan 480 25 Mar 5,700 14c Jan 2,500 21½c Apr 3,400 54c Jan	63c Jan 5.00 Apr 5.05 Mar 28½ Jan 28c Feb 46c Jan 90c Feb
Imperial Bank	48½ 50 27½ 27½ 11 11 54¾ 53% 54¾ 12¼ 12% 14c 16½c 26¾ 29¼ 90 90	328 35 50 11,960 840 29,500 964 25	46½ Mar 26¼ Jan 9 Feb 50% Mar 11 Mar 11c Apr 23 Mar	65 Jan 28 Jan 11 Apr 57¼ Jan 12½ Apr 24c Jan 29¼ Apr	New Alger Mines New Athona Mines New Bidlamaque Gold New Britsol Oils New British Dominion Oil. New Calumet Mines New Chamberlain Petroleum 50 New Concord Develop	1	1,400 13c Feb 5,500 45c Feb 3,625 8c Mar 9,225 53c Apr 8,459 1.78 Feb 9,050 32c Apr 9,850 1.85 Mar 0,000 22½c Apr	23c Jan 67c Mar 11½c Jan 90c Jan 2.40 Jan 56c Jan 2.60 Apr 36c Jan
5½% preferred 50 \$2½ preferred 50 Inglis (John) & Co. * Inland Cement Co preferred 10 Inland Natural Gas common 1 Preferred 20 Warrants	90 90 49½ 50 45 45 5.00 4.60 5.00 18½ 19 9¼ 9½ 14½ 14¾ 5.20 5.75	25 55 3,400 1,450 2,810 645 2,005	88 Feb 47% Jan 43 Feb 4.00 Feb 16 Jan 634 Feb 14½ Apr 3.30 Mar	94 Feb 50½ Feb 49 Apr 6½ Jan 195% Apr 95% Apr 19½ Jan 5.75 Apr	New Continental Oil of Canada New Davies Petroleum 50 New Delhi Mines New Dickenson Mines New Fortune Mines New Gas Explorations New Goldvue Mines	65c 62c 65c 1 c 21c 23c 1 1.03 1.01 1.09 6 1 1.31 1.36 1 15½c 18c 39 1 2.05 1.90 2.10 30	5,100 54c Jan 1,500 19c Feb 8,950 42c Jan 1,860 1.31 Apr 4,450 15c Feb 6,980 1.35 Jan 4,766 15c Feb	69c Mar 29c Apr 1.13 Apr 1.50 Jan 24c Jan 2.10 Apr 24c Jan
Inspiration Mining International Metal Ind class A	- 75c 76c 38½ 38½ 38½ 39½ 108¾ 104½ 109¼ 55 30c 30c 30c - 12 12 58¾ 57½ 59½ 1.12 1.01 1.20 5.05 4.75 5.20	1,200 470 7,711 4,162 4,950 150 8,711 9,400 28,360	61c Feb 37 Feb 94¼ Feb 42½ Jan 26c Apr 12 Apr 47 Feb 1.01 Feb 2.60 Feb	90c Jan 42½ Apr 110¾ Jan 55 Apr 41c Jan 59¼ Apr 2.20 Jan 5,20 Apr	New Harricana New Highridge Mining New Hosco Mines New Jason Gold New Kelore Mines Newlund Mines New Manitoba Gold New Minda-Scotia	1	9,350 16½c Feb 7,650 22c Mar 4,000 19c Jan 8,913 12c Jan 2,150 14c Feb 4,400 30c Jan 3,600 80c Mar 9,405 37c Feb	34c Apr 48c Jan 32c Mar 25c Jan 24c Jan 51c Jan 1.34 Jan 52c Jan
Iron Bay Mines	1.20 1.30 26c 36c 1.09 1.15 67c 65c 67c 19\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	1,900 23,200 27,625 14,200 16,712 144,866 27,800	1.10 Feb 19½c Jan 54c Jan 62c Feb 19½c Apr 19c Apr 10½c Jan	1.55 Mar 38c Apr 1.30 Apr 96c Jan 47c Jan 62c Jan 28c Mar	New Mylamaque Exploration Newnorth Gold Mines New Rouyn Merger New Senator Rouyn New Superior Oils New Taku Mines Nickel Rim Mines Ltd Nipissing Mines Nisto Mines Nisto Mines	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,700 10c Jan 1,000 8c Apr 3,100 11c Jan 3,000 7c Feb 6,366 1.85 Feb 1,000 20c Apr 7,900 3.35 Apr 3,700 2.55 Feb 7,000 10c Jan	20c Feb 12c Jan 20c Feb 12c Apr 2.55 Apr 26c Mar 5.00 Jan 3.35 Jan 15c Jan
Joliet-Quebec Mines	55c 50c 64c 16c 16c 17½c 89c 85c 1.00 2.37 2.36 2.50	34,400 11,000 63,711 16,500 400 39,000 2,755	40c Mar 15c Feb 62c Feb 1.68 Feb 8 1/4 Mar 10c Jan 15 1/6 Mar	73c Jan 25c Jan 1.05 Jan 2.60 Apr 934 Jan 18c Feb 17½ Jan	Nisto Mines	* 53¼ 52 53% 1 38c 38c 1 28c 33c 1,24 1 8c 9c * 5.05 5.00 5.20	3,300 24c Mar 2,020 47 Feb 1,200 15c Feb 10,000 12c Jan 2,500 8c Feb 4,460 4.25 Feb	45c Jan 57½ Jan 38c Apr 34c Apr 13½c Jan 6.95 Jan
Kilembe Copper 11	- 2.35 2.35 - 82c 87c - 16c 17 ¹ / ₂ c 1.05 97c 1.08	630 1,550 22,200 2,786 2,000 24,520	2.00 Feb 61c Jan 15c Feb 95c Feb 13½c Mar 67c Jan	2.80 Jan 98c Jan 26c Jan 1.25 Jan 20c Jan 1.25 Jan 1.25 Jan	Norpax Oil & Mines Ltd Norsyncomaque Mining Northcal Oils Ltd North Canadian Oils common Warrants Northland Oils Ltd North Rankin Northspan Uranlum	.1	55,900 1.09 Feb 1,300 32c Feb 7,300 45c Apr 5,170 4.90 Jan 750 2.45 Jan 1,500 48c Mar 0,931 99c Feb 2,557 5.35 Feb	1.59 Jan 65c Mar 85c Jan 5.90 Feb 3.50 Feb 84c Mar 1.49 Apr 9.00 Mar
Labrador Mining & Exploration	19¼ 19¼ 20½ 1.44 1.35 1.47 1.35 1.35 1.45 11c 11c 11c 11c 31c 39c 4.70 4.70 4.90 1.7 17c 1.7 4.15 4.10 4.15	2,452 28,350 8,010 6,500 74,070 6,316 2,200 1,400	18 Feb 90c Jan 1.05 Feb 10c Mar 14c Jan 3.75 Jan 15c Mar 3.00 Feb	21½ Jan 1.60 Jan 1.85 Jan 16c Jan 39c Apr 5.75 Feb 19c Jan 4.15 Apr	Class A warrants	13 13½ 5.25 5.75 0 - 39 39¼ - 4.00 4.40 0 - 4.00 4.20	0.880 5.80 Mar 695 11½ Mar 910 4.40 Feb 710 37¾ Mar 770 3.20 Feb 1,980 4.00 Apr 2,000 17½c Feb 6,400 30c Jan	6.80 Mar 13¾ Jan 6 Feb 40 Jan 4.40 Apr 4.20 Apr 25c Jan 44c Feb
Laurentide Acceptance class A* Leitch Gold	2.33 2.35 2.35 18½ 18½ 10¼ 10¼ 90c 85c 90c 12c 17c 31c 39c	550 565 125 12,700 75,700	2.10 Feb 1734 Mar 9 Jan 73c Mar 10c Feb	2.55 Jan 19 Feb 11¼ Apr 92c Mar 17c Apr	Obaska Lake Mines O'Brien Gold Mines Ogama Rockland Gold Oil Selections Oka Rare Metals Mining Okalta Oils. 90 O'Leary Malartic.	1 62c 59c 64c 5 - 10c 11c 2 - 15c 17c 11 1 30c 30c 31½c	2,500 7c Jan 9,750 50c Feb 7,000 10c Mar 9,144 14c Mar 8,650 30c Apr 9,700 2.34 Jan 2,840 28c Jan	11c Mar 73c Feb 23c Jan 20c Jan 80c Jan 2.85 Jan 47c Jan
Liberal Petroleum Little Long Lac Gold Loblaw Groc 2nd ptd Loblaw Gos preferred 50 Class A Class B Lomega Explorations 1 Long Island Petroleums	2.69 2.50 2.69 2.35 2.35 2.46 - 29 29 - 41 413 18 18 19 - 19 20 - 8½c 10c - 14c 17c	56,750 11,315 145 269 378 3,210 12,500 22,350	2.20 Jan 1.85 Jan 27 Feb 41 Mar 16 Mar 16 Feb 8c Mar 13c Apr	2.85 Apr 3.10 Feb 30 Jan 43½ Feb 20 Apr 21 Apr 13½c Jan 20c Jan	Ontario Jockey Club common Warrants Ontario Loan & Debenture 1 Opemiska Copper Orange Crush Orenada Gold Ormsby Minerals Osisko Lake Mines	* 2.10 1.90 2.10 3 - 75c 80c 0 - 26 26 1 13¼ 12½ 13½ 1 - 2.70 2.70 1 - 30c 34c 4	1,033 1.90 Apr 7,000 60c Feb 965 25¼ Apr 6,615 9.35 Feb 100 2.50 Jan 4,500 18c Feb 8,470 26c Jan 3,500 27c Mar	2.40 Jan 90c Apr 28 Jan 15 Apr 3.15 Jan 37½c Mar 52c Apr 37c Jan
Lorado Uranium Mines 1 Warrants 1 Louvicourt Goldfield 1 Lyndhurst Mining Co 1 Lynx Yellowknife Gold Mines * Macassa Mines 1 Macdonald Mines 1	1.51 1.50 1.59 1.06 1.20 16c 16c 43c 40c 44c 8c 9c 1.98 1.81 1.98 60c 47c 60c	32,370 14,125 1,500 26,250 9,500 4,935 61,000	1.10 Apr 80c Feb 14c Jan 40c Feb 8c Jan 1.72 Feb 45c Feb	1.70 Mar 1.49 Mar 23c Jan 80c Jan 11c Jan 1.98 Apr 65c Jan	Pacific Eastern Pacific Petroleum Page Hersey Tubes Rights Pamour Porcupine Pan Western Oils 10	1	1,500 9c Feb 1,520 16 % Feb 1,770 100 Jan 6,046 4.60 Apr 3,845 42c Feb 7,000 21c Jan	11½c Jan 25¼ Apr 121 Mar 6.65 Apr 57c Apr 46c Mar
Macled Cockshutt Gold Mines 1 Macmillan Bloedel class A 8 Class B 8 Madsen Red Lake Gold Mines 1 Mages Sporting Goods 10 Magnet Consolidated Mines 1 Majortrans 1	11c 12½c 1.12 1.12 1.14 31 31 31½ 31¼ 32 1.65 1.60 1.70 92c 92c 9c 8c 9c 6½c 7½c	4,000 5,500 25 2,159 12,690 100 10,800 19,142	8½c Jan 1.05 Feb 28 Mar 28 Mar 1.60 Feb 91c Mar 7½c Jan 6½c Apr	18c Jan 1.21 Jan 32 ³ 4 Jan 35 Jan 2.05 Jan 1.10 Jan 11½c Jan	Paramaque Mines Parbec Mines Parbec Mines Pardee Amalgamated Mines Parker Drilling Pater Uranium Mines Ltd Paymaster Consol Peace River Nat Gas Pembina Pipeline common	1 1.02 90c 1.08 10 4 - 5 5 1 - 55c 60c 1 1 - 19c 22c 1: 1 13.37 12½ 13½ 1: 5 73½ 71 73½	4,500 8½c Apr 8,800 7c Mar 4,294 54c Jan 250 5 Jan 6,500 55c Apr 3,432 18c Feb 0,350 9 Feb 1,005 50 Jan	13c Jan 10c Jan 1.08 Apr 6 Jan 95c Jan 24c Jan 13½ Apr 77 Apr
Maneast Uranium Ltd	1.50 1.41 1.53 25c 30c 7½ 7³s 89¾ 90 47c 62c 10c 12c 30c 22c 30c	15,142 6,800 35,100 1,185 95 340,125 5,500 21,300	1.30 Jan 13c Jan 7 Apr 8934 Apr 19c Jan 934c Apr 20c Feb	1.79 Feb 34c Apr 834 Jan 92 Feb 62c Apr 15c Jan 36½c Jan	Penmans common. Permo Gas & Oil preferred. Perron Gold Mines Peruvian Oils & Minerals. Petrol Oil & Gas. Phillips Oil Co Ltd. Pickle Crow Gold Mines.	* 25 25 25 3.65 3.85 5.1 64c 59c 67c 62:1 1.97 1.85 1.97 1.00 97c 1.03 3 1 1.63 1.79 4	756 23½ Apr 2,895 2.30 Jan 8,247 27c Jan 5,400 1.20 Jan 6,100 95c Mar 5,150 1.40 Jan 7,042 1.15 Feb	25 Apr 3.90 Apr 67c Apr 2.23 Mar 1.50 Jan 1.83 Apr 1.37 Jan
Maritime Mining Corp	1.70 1.65 1.80 12c 13c 6% 6% 6% 6% 82 82 82 92 41c 50c 56c 55c 60c 72 74 92½ 84½ 93½	30,618 2,900 2,595 140 20,050 78,243 840	1.33 Feb 11c Feb 6 Feb 82 Feb 41c Apr 52c Mar 53 Jan	2.08 Jan 15½c Jan 7 Mar 86¼ Feb 60c Jan 89c Jan 74 Apr 93½ Apr	Pioneer Gold of British Columbia Pitch-Ore Uranium Plecer Development Polder Oils Powell River Powel Rouyn Gold Power Corp	1 1.40 1.35 1.40 1	9,500 1.26 Apr 6,200 7c Jan 933 12 Mar 2,000 55c Mar 1,935 38½ Feb 8,719 50c Jan 385 55 Jan	1.66 Jan 15c Jan 13¼ Jan 75c Jan 46½ Jan 83c Apr 68½ Mar 5.90 Apr
McIntyre Porcupine McKenzie Red Lake 1 McMarmac Red Lake 1 McWatters Gold Mines Medallion Petroleums 1.25 Mentor Exploration & Development 50c Merrill Island Mining 1 Merrill Petroleum 1 Meta Uranium Mines 1	- 24½c 29c - 14c 16c - 48c 53c 4.90 4.20 4.90 40c 36c 45c 1.75 1.70 1.80 - 14% 15	2,015 15,300 11,550 77,000 107,046 37,000 11,960 1,200	71½ Mar 21c Jan 10c Feb 30c Feb 3.15 Feb 26c Jan 1.50 Feb 13 Feb	29c Apr 20c Jan 53c Apr 4.90 Apr 45c Mar 2.08 Jan 15% Jan	Prairie Oil Roy Premier Border Gold Presiden: Electric Freston East Dome Pronto Uranium Mines. Warrants Possectors Airways Froe Gas Producers Ltd. Pudex Minerals Ltd.	1 5.10 5.50 1 7c 8c * 1.20 1.25 1 8.70 8.60 8.80 1 1 7.40 7.10 7.60 - 2.50 3.40 1 * 1.34 1.33 1.35 * 3.35 3.10 3.35 17	1.075 3.95 Mar 8,500 7c Apr 2,000 1.20 Apr 2,450 6.75 Jan 9,590 6.50 Feb 0,665 2.50 Jan 4,400 1.16 Feb 1,840 1.70 Mar 2,000 11c Jan	13c Jan 1.50 Jan 8.80 Apr 8.35 Mar 3.95 Mar 1.50 Jan 3.50 Apr 18c Jan
For footnotes see page 44.	17½c 17c 19c	12,000	17c Feb	24½c Jan	TOTAL MARKAGA MAD AND THE TOTAL MARKAGA MARKAG	* 14c 11½c 15c 2	2,000 11c Jan	

	Thursday	Weck's	Sales	RANC	E FOR WE
STOCKS Par	Last Sale Price	Range of Prices Low High	for Week Shares	Range Since	Jan. 1 High
Quebec Chibougamau Gold1 Quebec Copper Corp1	1.30 83c	1.29 1.35 83c 86c	11,750 5,700	1.25 Feb 81c Feb	2.34 Jan 1.25 Jan
Quebec Laorador Develop1	9.20	15c 17c 9.20 9.65	30,200 4,430	11c Jan 8.00 Feb	28c Mar 10½ Mar
Quebec Manitou Mines	52c 2.05	5 0c 59c 1.95 2.05	22,700 8,720	50c Apr 1.79 Feb	80c Jan 2.87 Feb
Queenston Gold Mines1 Quemont Mining	15 7/8	21c 22c 15% 16¼	3,000 1,265	17c Feb 14½ Feb	26c Apr 19 Jan
Radfore Uranium Mines1	1.25	1.10 1.25 89c 90c	23,150 1,100	95c Feb 70c Mar 78c Apr	1.49 Mar 1.20 Jan 1.05 Apr
Rare Earth Mining Co Ltd.	78c 1.70	78c 83c 1.70 1.79 14c 14 2c	3,100 32,280 32,600	1.35 Feb 14c Apr	1.90 Jan 23c Feb
Reef Explorations Ltd.		1.90 1.90	400 100	1.70 Mar 1.85 Apr	1.90 Jan 2.05 Jan
Renable Mines	71c	1.90 1.90 60c 72c 1.70 1.75	68,880 1,450	37c Jan 1.56 Jan	79c Mar 2.10 Mar
Richwell1 Rio Rupununi Mines Ltd1		12c 13c 4.50 4.50	12,600	12c Apr 4.00 Feb	23c Jan 4.50 Apr
Riverside Silk class B	70c 22c	70c 70c 22c 24c	6.500 67,100	50c Feb 16c Jan	75c Jan 35c Mar
Roche Long Lac 1 Rockwin Mines 50c	1.38 71c	87c 1.39 56c 74c	3,233,835 300,272	21c Apr 50c Mar	1.39 Apr 1.00 Jan
Rocky Pete Ltd 50c Roe (A V) Can Ltd * Rowan Consol Mines 1	1	17 ³ 4 18 ¹ / ₂ 13c 14c	3,943 16,500	16½ Feb 9c Jan	19½ Apr 15c Feb
Royan Consol MinesRoyana Oils		15c 17c 70 71½	24,900 1,327	9c Jan 64¼ Mar	18c Apr 72½ Jan
Royalite Oil common* Preferred25	163/4	$16\frac{1}{2}$ 17 $32\frac{1}{2}$ $32\frac{1}{2}$	1,660 125	16 Jan 27 Jan	20 Jan 36 Mar
Russell Industries* Ryanor Mining1		11 11 ¹ / ₄ 12c 13c	1,220 3,000	10½ Feb 11c Apr	12¾ Jan 17c Jan
Gt Tawwelles Coment class A *	- 4	14 ⁻¹ / ₂ 14 ⁻¹ / ₂ 16 16 ⁵ / ₈	110 1,735	13 Mar 15¾ Mar	15% Jan 18% Jan
St Lawrence Corp common St Michael Uranium Mines Ltd 1 San Antonio Gold 1	60c	33c 36c 60c 60c	20,300	26c Feb 50c Mar	40c Mar 68c Jan
Sand River Gold1 Sapphire Petroleums Ltd	1.50	21c 23c 1.41 1.50	84,800 5,525	13c Jan 1.27 Jan	25c Apr 1.82 Jan
Debentures Saskatchewan Cement		64 65 2.50 2.75	60 9,200	64 Apr 2.10 Jan	80 Jan 2.95 Mar
Scurry Rainbow Oils Ltd50c Security Freehold Petroleums*	3.15 5.40	3.10 3.25 4.85 5.40	25,305 51,198	2.50 Feb 3.60 Jan	3.65 Jan 5.40 Apr
Shawinigan Water & Power common		86½ 865/8 43¼ 43¼	762 90	80 Feb 43 Mar	89 Jan 48½ Mar
Class A preferred 50 Class B preferred 50 Sheep Creek Gold 500		47½ 47½ 1:15 1.19	4,003	47 Feb 90c Mar	48 Jan 1.35 Mar
Sherritt Gordon1 Sicks Breweries common*	6.55	6.30 6.70 201/4 201/4	121,001 905	6.30 Apr 201/4 Apr	8.10 Jan 22½ Feb
Sigma Mines Quebec 1 Silanco Mining 1 Silver-Miller Mines 1	11c 73c	4.05 4.10 10c 11 ¹ 2c 73c 80c	13,000 19,015	4.05 Feb 9c Jan 73c Apr	4.55 Jan 15c Jan 1.07 Jan
Silver Standard Mines 50c Silverwood Dairies class A **	=	50c 54c 10 1/8 10 1/8	7,750 226	37c Feb 10 Apr	63c Jan 11 Jan
Simpsons Ltd* Siscoe Mines Ltd1	18 ³ 4 79c	18 1/4 18 3/4 75c 80c	2,406 9,800	17½ Apr 66c Jan	2034 Jan 84c Mar
Slater common* Slocan Van Roi*		1834 19 11 /2C 13C	200 12,667	171/4 Jan 11c Mar	19 Apr 15c Jan
Souris Valley Oil		47¾ 47¾ 21c 22c	25 4,500	47 Feb 20c Feb	481/4 Mar 30c Jan
Southern Union Oils 1	39c	55 55 37c 41c	9,000	47 Jan 35c Mar 8 Mar	55 Apr 60c Jan 9½ Feb
Spartan Air Services Spooner Mines & Oils Stadacona Mines	e 68 c	858 91/8 64c 72c	1,800 646,700	21c Feb	78c Mar
Standard Paving & Materials	4000	30c 33c 38 40½	10,992 747	27c Jan 34 Mar	42c Jan 40½ Apr
Standard Radio class A		12½ 12½ 5.40 6.40	70,280	11½ Mar 3.15 Jan	13 Mar 6.40 Apr
Stanrock Uranium Mines Ltd1 Stanwell Oil & Gas1	4.55 1.15	4.55 4.75 1.01 1.20	8,205 766,433	3.50 Feb 60c Feb	5.05 Mar 1.20 Apr
Starratt Nickel1 Stedman Bros		24c 28c 24½ 25¾	232,400 160	10c Jan 24 Jan	32c Apr 26 1/8 Jan
Steel of Canada *** Steeloy Mining ***		63 65 ³ 4 8c 8c	2,474 3,500	60 Feb 7½c Mar	71¾ Jan 10½c Jan
Steep Rock Iron Mines1 Sturgeon River Gold1	26 % 51c	21 26 ³ 4 33c 54c	17,088 53,020	17% Feb 30c Mar	2134 Apr 59c Jan
Sturgeon River Gold 1 Sudbury Contact 1 Sullivan Cons Mines 1	12½c 3.40	12c 12 ¹ 2c 3.30 3.40	4,600 3,255	9½c Jan 3.25 Feb	4.10 Jan
Superior Propane warrants*		1.45 1.90 4.35 4.35	200 200	1.35 Jan 3.60 Mar	1.95 Mar 4.50 Apr
Ordinary * Surf Inlet Cons Gold 50c		20 20 12e 12c	1,000	17 Mar 7c Feb	21½ Apr 9½c Jan
Sylvanite Gold1	1.49	4.00 4.00 1.42 1.53	300 17,860	3.85 Apr 1.10 Jan	5.50 Jan 1.72 Feb
Tamblyn common Tandem Mines	=	40 41 10c 11c		38 Jan 10c Jan	41½ Mar 16c Mar
Teck-Hughes Gold Mines1	1.66	42c 50c 1.66 1.75	13,615	35c Jan 1.60 Jan	16c Mar 50c Mar 1.95 Feb
Temagami Mines25c	4.25 70c	3.90 4.25 70c 75c	4,150 47,205	3.00 Feb 50c Feb	4.90 Jan 98c Jan
Texas Calgary 256 Thompson-Lundmark Thompson Paper	90c	90c 93c 4.00 4.00	100	85c Mar 3.75 Jan	1.25 Jan 4.00 Jan
Tiara Mines 1 Tip Top Tailors 7 Tombill Gold Mines 7	18c	18c 21½c 11 11 47c 54c	150	18c Mar 10 Feb 19c Jan	36c Jan 11 Apr 54c Apr
Toronto Dominion Bank1	421/2	42 1/2 44	1,858	4º 1/2 Feb	54c Apr 49 Jan
Toronto General Trusts 20 Towagmac Exploration Traders Finance class A	1	35 35 15c 15c 37 39 1/4	50 1,500	32 Jan 12c Feb 36½ Apr	35% Mar 23c Feb
5% preferred 4 Trans Canada Explorations Ltd	0 1 3.20	39 39½ 2.90 3.20	280	39 Apr 1.20 Jan	40½ Jan 43½ Jan 3.20 Apr
Trans Empire Oils Trans Mountain Oil Pipe Line Transcontinental Resources	* 2.60	2.55 2.74 124½ 128½	22,901	2.00 Feb 104 Feb	2.83 Apr 133% Apr
Trans Prairie Pineline	3 30	30¢ 34¢ 25½ 30¾	3,700	21c Apr 17 Feb	34e Apr 3034 Apr
Triad OilTribag Mining Co Ltd	* 7.90	7.75 8.30 45c 52c	9,832 5,740	7.25 Apr 28c Mar	9.00 Jan 52c Apr
Trinity Chibougamau Ultra Shawkey Mines	1 65c	21c 22c		20c Feb	33c Jan 74c Apr
2nd preferred	•	5 5 14 734 734	310	3.85 Jan 7 Feb	74c Apr 5.50 Mar 8 Jan
Union Gas of Canada		73 8 78		6234 Jan	75 Feb
					* x . Y

STOCKS	Thursday Last	Rai		Sales for Week		
	Sale Price	of P	rices	Shares	Range Sir	
Гат		Low	High	网络小龙科	Low	High
Union Mining Corp1		2012C	21c	1,500	18c Mar	24c Feb
United Asbestos	6.00	6.00	6.15	1.810	5.50 Mar	6.95 Jan
United Corps Ltd class A		28	28	100	25% Mar	29½ Jan
		221/2	23	240	1912 Jan	241/4 Feb
Class E		14c	15c	7,300	12½c Jan	20c Feb
United Estella Mines	*-	57	57	55	39 Jan	591/4 Apr
United Fuel Inv class B pfd25	5.75	5.60	5.75	2,503	5.50 Mar	6.40 Jan
United Keno Hill	3.13	1312c	14c	2,000	11c Feb	17c Jan
United Montauban Mines1	3.65	3.20	3.65	97,330	1.73 Jan	3.65 Apr
United Oils	1614	16	10%4	2,200	1434 Apr	1634 Jan
United Steel Corp	1074	2158	2158	160	21 Feb	2458 Jan
Universal Products2				2.900	69c Jan	85c Jan
Upper Canada Mines1	72c	70c	74c	2,900	psc Jan	8ac Jan
Vanadium Alloys		3.50	3.50	150	3.00 Jan	3.55 Jan
Vandoo Consol Explorations Ltd1		14 12C	15c	13.100	14c Apr	23c Jan
Ventures Ltd	3912	3334	411/2	18,402	3234 Mar	411/2 Apr
Vico Explorations1	2012c	20c	24c	76,300	18 2c Feb	29c Jan
Violamac Mines1		1.70	1.75	9.850	1.30 Jan	2.00 Mar
Vulcan Oils		69c	72c	2,500	50c Feb	72c Apr
	1 - 1 - 1 - 1	3.40	3.65	800	2.95 Jan	4.05 Jan
Wainwright Producers & Ref1			1034	7.657	10 Apr	1334 Jan
Waite Amulet Mines	10	10		1.547	67 4 Feb	74 Apr
Walker G & W	74	7214	74			1812 Jan
Waterous Equipment		16	16	100	16 Apr	
Wayne Petroleums Ltd	200 100	28c	31c	2,780	28c Mar	81c Feb
Webb & Knapp (Canada) Ltd1		3.85	4.20	9,615	2.75 Mar	4.70 Apr
Weedon Pyrite Copper1		42e	43c	2,300	35c Feb	54c Jan
Werner Lake Nickel1	La Trade	27c	31c	20,600	20c Feb	35c Jan
Wespac Petroleums Ltd		34c	40c	70,214	16½c Jan	40c Api
West Malartic Mines1		10c	12c	3,500	9½c Jan	14c Jan
West Maygill Gas Oil	22	1.67	1.79	9,350	1.12 Feb	1.90 Apr
Western Canada Breweries	E - 1	26	26	125	25 Jan	26 Feb
Western Decalta Petroleum	2.93	2.84	3.00	62,030	1.85 Jan	3.00 Apr
Warrants		1.17	1.27	17,650	46c Jan	1.35 Apr
Western Naco Petroleum	1 7 2 2	3.10	3.20	32,297	1.00 Jan	3.25 Mar
Weston (Geo) class A	221/4	22	2216	1,460	181/4 Jan	24% Apr
Class B		221/4	2278	933	1918 Mar	24% Apr
Willroy Mines	2.23	2.21	2.30	19,555	2.20 Feb	2.90 Jan
Warrants		1.55	1.55	100	1.00 Feb	1.84 Mai
Wiltsey Coghlan		15e	17c	29,200	10c Feb	18c Apr
Winchester Larder		86	9c	4.000	8c Mar	11c Jar
Windward Gold Mines			1312C	46,000	12½c Feb	25c Jar
Winnipeg & Central Gas	1478	1478	151/4	4,168	101/4 Jan	15% Mar
Ward Alexander	2 1 2 2	3.60	3.60	100	3.25 Feb	3.60 Jar
Wood Alexander	2 1 mm	1.01	1.10	49,850	75c Feb	2.60 Jar
Woodgreen Copper	e Prancis		1034	100	10½ Apr	1034 Ap
Woodward Ltd class A Wright-Hargreaves	1.30	1.26	1.30	16,640	1.15 Feb	1.60 Jai
	a for care				Dog Man	37e Jan
Yale Lead & Zinc		28c	31c	5,000	28c Mar	
Yankee Canuck Oil20		11c	13c	16,500	9½c Feb	16c Ap
Yellowknife Bear Mines		1.83	1.93	105,720	1.35 Mar	1.93 Ap
Yukeno Mines		- 9c	90	1,100	7c Jan	10½c Fei
Zenmac Metal	1	32c		94,200	23c Jan	39c Ap
Zulapa Mining	1	buc	60c	16,625	33c Jan	75c Ma

Toronto Stock Exchange - Curb Section

	Canadian					
STOCKS	Thursday Last Sale Price		nge .	Sales for Week Shares	Range S	ince Jan. 1
Par		Low	High		Low	High
Anglo Canadian Pulp & Paper*	-	34	341/2	255	311/2 Apr	39½ Ja
Anglo Newfoundland Develop5		8:4	8:4	905	81's Mar	101/4 Ja
Asbestos Corp		34	3412	870	291/4 Feb	35 Ap
Brewn Co1		1512	1558	975	1434 Mar	17 Ma
Bulolo Gold Dredging5		4.25	4.50	955	3.85 Jan	4.50 Ar
Canada & Dominion Sugar*		23	23	200	21 Jan	24 Ms
Canadian General Investments*		2838	2812	493	28 Mar	31 Ja
Canadian Industries common*	100	1719	175a	323	151/4 Mar	191/2 Ja
Canadian Marconi		3.25	3.45	660	3.00 Feb	4.00 Ja
Canadian Westinghouse*		47	48	102	36 Jan	48 A
Coast Copper5	Service College	4.50	4.50	200	4.00 Jan	7.00 Ja
Consolidated Paper		36	3714	2,420	36 Mar	39½ Ja
Dalhousie Oil	49c	41c	49c	146,960	20c Jan	49c Ap
Dominion Bridge*		24	2512	5,930	193/s Jan	251/2 A
Dominion Glass common*			5612	50	51 Jan	56 1/2 A
DuPont of Canada Securities com*	, II		191/8	2,175	16 % Feb	201/4 Ja
Hayes Steel Prods		28	28	25	26 Mar	29 Ja
International Paper7.50	tan defin	91	95	191	91 Mar	103½ Ja
International Utilities		57	5838	963	471/2 Feb	58 % A
Interprovincial Utilities	1000	1814	1812	1.076	1034 Jan	193/4 M
Loblaw Inc			6818	155	641/2 Mar	70 J
Minnesota & Ontario Paper2.50		33	33	100	28½ Feb	34 A
Niagara Wire Weaving*		42	42	25	40 Mar	46 Ja
Ogilvie Flour common*		31	32	565	30 1/2 Mar	3534 Ja
Preferred100		140	140	15	140 Apr	165 F
Pato Consolidated Gold Mines1	5.05	4.85	5.05	5,690	4.55 Feb	5.20 A
Pend Oreille Mines1	2.85	2.70	2.85	700	2.65 Apr	3.40 J
Price Bros*		5214	5312	1,005	52 1/4 Apr	59 J
Ridgeway Corporation15		40	4014	105	38 Feb	45 J
Third Canadian Gen Inv Trust*		578	6	600	5½ Mar	6 A
Yukon Consolidated Gold Corp1	56c	56c	60c	3,000	50c Apr	60c A
Zellers*	12.00	2838	2838	25	2334 Apr	283's A

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS No par value, Odd lot sale (not included in year's range). Deferred delivery sale (not included in year's range). Selling ex-interest. First price. Cash-sale (not included in year's range). Ex-dividend. Ex-righte. Ex-righte. Ex-stock dividend.

- No par value,

 a Odd lot sale (not included in year's
 range),
 d Deferred delivery sale (not included
 in year's range).
 8 Selling ex-interest.
 f Flat price.
 Cash sale (not included in year's range),

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

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Par	Bid Bid	Idi5 Ask	and Utilities	Bid	Ask
Aerovox Corp1 Aetna-Standard Engineer Co_1	2938	578 - 311/4	Hoover Co class A 21/2 Hudson Pulp & Paper Corp	2714	291/8
Air Products Inc 1 American Barge Line Co 5 American Box Board Co 1	3514	36 ³ / ₄	Hugoton Production Co	78	25% 821/4
American Box Board Co1 American Express Co10 Amer Hospital Supply Corp4	293 ₄ 333 ₈ 32	32!4 3538	Husky Oil Co	11 27'8	1178 31/4
American-Marietta Co2 American Pipe & Const Co1	4834 27	34 ³ 8 51 ⁷ 8 28 ⁷ 8	ITE Circuit Breaker 5	39	415%
Amer Research & Develop1 American Window Glass Co_12½	27½ 13½	2978 1518	Ideal Cement Co10 Indian Head Mills Inc1 Indiana Gas & Water Co	64½ 12 1934	68 135's
Amphenol Electronics Corp	25	2634 251/8	Indiana Gas & Water Co International Textbook Co Interstate Bakeries Corp	42 1/2 20 1/2	211/8 461/8 221/4
Anheuser-Busch Inc4 Arden Farms Co common1	19 137 ₈	2014 147a	Interstate Motor Freight Sys_1 Interstate Securities Co	1238 1578	1338 1738
Partic preferred Arizona Public Service Co5	4734 2538	51 18 27	Class A common	801/2	8434
Arkansas Missouri Power Co_5 Arkansas Western Gas Co5 Art Metal Construction Co10	22 ⁵ 8 19 ³ 8 34 ³ 4	24 1/8 20 23	Iowa Electric Lt & Pow Co5 Iowa Public Service Co5 Iowa Southern Utilities Co15	2858 1534	30 ³ 8 16 ³ 4
Avon Products Inc 10 Aztec Oil & Gas Co 1	45 187/8	371/4 48 201/8		21 1/8 11 1/8	221/2
그리아 이 그 아내는 아이들은 그 살아서 그 살아 다 하셨다.	6%	71/8	Jack & Heintz Inc 1 Jefterson Electric Co 5 Jervis Corp 1 Jessop Steel Co 1	1138	12 12 ¹ / ₄ 7 ⁷ / ₈
Bareco Oil Co1 Bates Mfg Co10 Bausch & Lomb Optical Co_10	6 1/4 21 1/2	678 2314		24	255/3
Bell & Gossett Co10 Beneficial Corp1	11½ 9½	12 % 10 1/4	Kaiser Steel Corp common1 \$1.46 preferred	50 231/4	53½ 24¾
Berkshire Hathaway Inc5 Beryllium Corp	83/4 41	938 4458	Kalamazoo Veg Parchment Co_10 Kansas City Public Serv Co1 Kansas-Nebraska Natural Gas_5	34 1/2 33/8	371/4
Black Hills Power & Light Co_1 Black, Sivalls & Bryson Inc com 1 Botany Mills Inc1	23 1/8 28 7 1/4	2458 2978	Kearney & Trecker Corp	37 97/8 36	39 1/8 10 3/4 38 1/4
Bowser Inc \$1.20 preferred 25 Brown & Sharpe Mfg Co10	17 241/2	778 1838 2612	Kellogg Co 50c Kendall Co 16 Kentucky Utilities Co 10	371/2	401/8 26
Brunner Mfg Co1 Brush Beryllium Co1	7 1334	7½ 1434	Keystone Portland Cem Co3 Koehring Co5	313 ₄ 247 ₈	341/8 2638
Bullock's Inc10	341/4	37 421/2	L-O-F Glass Fibers Co5	1478	16
Burnay Corp1	151/8	161/4	Lau Blower Co	19 1 ₈ 6 1/2	201/2 71/8
California Oregon Power Cozj California Water Service Co25	33 3/8 42	3538 4478	Le Cuno Oil Corp10c Liberty Loan Corp1	33/4 311/4	331/2
Calif Wat & Telephone Co_12½ Canadian Delhi Petrol Ltd_10c Canadian Superior Oil of College	1978 1158	21 18 12 1/2	Lilly (Eli) & Co Inc com cl B_5 Lithium Corp of America1 Lone Star Steel Co1	65 ³ / ₄ 35	69 37½
Canadian Superior Oil of Calif_1 Carpenter Paper Co1 Ceco Steel Products Corp.	213/8 361/2	22 ³ 4 39	Lucky Stores Inc11/4 Ludlow Mfg & Sales Co	3738 13 4038	39 ³ 4 13 ⁷ 8
Carpenter Paper Co1 Ceco Steel Products Corp10 Cedar Point Field Trust ctfs Central Electric & Gas Co_3½	22 ¹ / ₄ 5 ³ / ₈ 16 ¹ / ₈	237e 6½ 17½	Macmillan Co	331/2	4278 361/8
Central III Elec & Gas Co10 Central Indiana Gas Co5	303/8 135/8	3238 1458	Madison Gas & Electric Co16 Mallory (P R) & Co1	45½ 48¼	483
Central Louisiana Electric Co_5 Central Maine Power Co10	3438 2138	36½ 2258	Manning Maxwell & Moore 121/2 Maremont Automo Prods Inc. 1	2834 1258	513/8 307/8 1334
Central Public Utility Corp6 Central Soya Co Central Telephone Co10	221/4 2934	24 18 32	Marlin-Rockwell Corp1 Marmon Herrington Co Inc1	187 ₈ 141/8	20 1/8 15 1/4
Central Vt Pub Serv Corp6	21 ¹ ₂ 16 ³ ₄	23 1734	Maryland Shipbldg & Dry Co_50c Maxson (W L) Corp3	35 6%	37½ 7½
Chattanooga Gas Co1	5 1/2	6	McDermott (J Ray) & Co Inc_1 McLean Industries1c McLean Trucking Co cl A com_1	561/4 113/4	59½ 12½
Citizens Util Cc com cl A_33½c Common class B33½c Clinton Machine Co1	15 15 8½	16 16 914	McLouth Steel Corp21/2 Meredith Publishing Co5	38½ 30¼	117/8 413/8 321/2
Collins Radio Co A com 1	23 ¹ / ₂ 23 ¹ / ₄	25 ³ 8 25 ¹ 8	Michigan Gas Utilities Co5	211/2	231/4
Class B common 1 Colonial Stores Inc 2½ Colorado Interstate Gas Co 5	241/	26 ¹ ₂ 83 ³ ₄	Michle-Gross-Dexier Inc- Class A common7½	26%	285
Colorado Interstate Gas Co5 Colorado Milling & Elev Co1 Colorado Oil & Gas Corp com3	21	21 12 2238	Miles Laboratories Inc2 Minneapolis Gas Co1	20 ³ 4 25 ⁷ 8	221/4
Commonwealth Oil Ref Co Inc_2c	33 ⁵ 8 6 ³ 8	35 ³ 4 6 ⁷ 8	Mississippi Shipping Co5 Miss Valley Barge Line Co1 Mississippi Valley Gas Co5	18 ³ ₄ 15 ¹ ₂	201/8 165/8
Connecticut Light & Power Co_* Continental Transp Lines Inc_1	177/8 81/8	19 8 ³ 4	Mo-Kans Pipe Line Co com5 Missouri Utilities Co1	19 41 12	2038
Copeland Refrigeration Corp1 Cummins Engine Co Inc5	1478 5934	16 63:4	Montrose Chemical Co1 Mountain Fuel Supply Co10	24 1 ₂ 9 1 ₈ 25 1 ₂	26 ³ 4 97 ₈
Cutter Laboratories com vtg1 Common Ltd vtg1	71/4 73/4	81a 85a		3314	27!8
Delhi-Taylor Oil Corp1 Dentists' Supply Co of N Y_21/2	161/2	181 ₂ 173 ₄	National Aluminate Corp21/2 National Gas & Oil Corp5 National Homes Corp A com_50c	18 211/2	3578 1938 2314
Detroit & Canada Tunnel Corp.5 Detroit Harvester Co1	15 191/8	16 ¹ -2 20 ³ 8	National Shirt Shops of Del	201 ₂ 111 ₂	221/4 121/2
Detroit Internat Bridge Co1 Di-Noc Chemical Arts Inc1 Disney (Walt) Productions 216	1734 11	19 ¹ 8 12 ¹ 2	New Eng Gas & Elec Assoc 8 Nicholson File Co 8 Norris Thermador Corp 50c Nortex Oil & Gas Corp 1	17 ¹ / ₈ 23 ³ / ₄	1838 2538
Disney (Walt) Productions_2½ Doeskin Products Inc1 Donnelley (R R) & Sons Co_5	2134 312 2512	231/4 41/8 271/4	Norris Thermador Corp50c Nortex Oil & Gas Corp1	13 878	14 91/2
Dun & Bradstreet Inc. 1	812	9 ¹ 8 30 ⁵ 8	North Penn Gas Co	14 ³ 4 13 ⁵ 8	157 ₈ 14 ¹ 4
Dunham Bush Inc2 Dynamics Corp of America \$1 preference2	101/4	1118	Northeastern Water Co \$4 pfd. North Indiana Pub Serv Co Northwest Production Corp1	66 391/8 678	701/2 413/3 73/8
		171/8	Northwestern Pub Serv Co3	1678	1778
East Tennessee Nat Gas Co1 Eastern Industries Inc50c	155	934 1678	Old Ber Coal Corp Opelika Manufacturing Corp5	14 141 ₈	15 1/8 15 1/1
Eastern Utilities Associates_10 El Paso Electric Co (Texas)* Embart Mig Co	32½ 23¼ 413/	345 8 251 8	Otter Tail Power Co5	2748	2918
Emhart Mig Co7½ Empire State Oil Co1	4134 8	44 ⁵ 8 8 ⁵ 8	Pabst Brewing Co Pacific Power & Light Co 50c	7 31 ³ 4	758 3358
Fairmont Foods Co	2414	26 1/4 9 1/8	Pan American Sulphur Co70c Pendleton Tool Indus1 Pepsi-Cola General Bottlers_1	22 13 ³ 4	2338 1478
Fanner Mfg Co1 Federal Natl Mortgage Assn_100 First Boston Corp10	61 53	5614	Pickering Lumber Corp334 Pigeon Hole Park Inc (Wash) 1	12 10 ³ 4 2 ³ 8	13 ¹ / ₈ 11 ³ / ₄ 2 ³ / ₄
First Boston Corp 10 Fluor Corp Ltd 2½ Foote Bros Gear & Mach Corp 2 Foote Mineral Co	18 19	19 1/8 20 3/8	Pioneer Natural Gas Coe Plymouth Rubber Co2	2838 51/4	30 ¹ 4
Ft Wayne Corrugated Paper_10	28	4978 303a	Polaroid Corp1 Portland Gas & Coke Co19 Portland General Electric Co_7½	136	39 ⁵ 8
Frito Co		183s	Potash Co of America 5	24 1/2 36 1/2	26 3938
Garlock Packing Co1 Gas Service Co10 General Amer Oil Co of Texas_5	231/2 401/2	25 43 ¹ 4	Producing Properties Inc10c Pub Serv Co of New Hamp5 Pub Serv Co of New Mexico5	7 1678	1778
General Crude Oil Co21/2	21 37	22 ¹ / ₂ 40 ³ ₈	Punta Alegre Sugar Corp1 Purolator Products1	15 19 ⁷ 8 33	16 1/8 21 1/4 35 5/8
5½% preferred20	2034	2214	Rare Metals Corp of America_1	414	
Giant Portland Cement Co1 Giddings & Lewis Mach Tool Co_2 Great Western Financial Corp_1	20 ⁵ 8 30 ¹ 2	22 323 ₄	Republic Natural Gas Co2	221/4 3534	237/8 381/4
Green (A P) Fire Brick Co5 Green Mountain Power Corp5	25	39 1 a 26 3 4	Richardson Co121/2 Riley Stoker Corp3 River Brand Rice Mills Inc_31/2	165/8 223/4	1778 2438
Guen Industries Inc1 Gulf Coast Leaseholds Inc 20c	81/4	16 2 9 8 2 7 8	Roadway Express class A25c	16 ³ 8	1778 10
Gulf Interstate Gas Co	10 658	10 ³ 4 7 ¹ 8	Robbins & Myers Inc	56 70	60 74 1/4
Gustin-Bacon Mfg Co new2.50	29	3118	Rochester Telephone Corp10 Rockwell Manufacturing Co2½ Roddis Plywood Corp1	1738 441/2 121/4	1858 471/2 1338
Hagan Chemicals & Controls_1 Haile Mines Inc25c Haloid Company5	0.1/	3978 4	Ryder System Inc5	161/2	18
Class B common 10	121	53 127 129	Sealright Oswego Falls Corp Searle (G D) & Co2	301'2 44	3234
Haskelite Mfg Corp5 High Voltage Engineering1	8 V ₈	87.8 22	Seismograph Service Corp1 Sierra Pacific Power Co7½	14 22	1538 2378
-					-0.78

Par	Bid	Ask	Par	Bid	Ask
Skil Corp2	261/2	287/8	Tokheim Corp	261/2	281/2
Smith, Kline & French Lab 38 1/30	5934	623/4	Topp Industries Inc1	8 1/8	93/8
South Shore Oil & Devel Co_10c	15	161/4	Towmotor Corp1	251/2	
Southeastern Pub Serv Co10c	113/4	121/2	Tracerlab Inc	61/2	273/4
Southern Calif Water Co5	14	15	Trans Gas Pipe Line Corp_500	20	7 1/8
Southern Colorado Power Co	145%	157/8	Tucson Gas Elec Lt & Pwr Co_5	33	21%
Southern Nevada Power Co1	173/8	18%	THE COTO THE STAL COTO	33	35 1/8
Southern New Eng Tele Co25	38	4038		7 - 15	
Southern Union Gas Co1	271/8	287/8	U S Borax & Chemical Corp_1	521/2	553/4
Southwest Gas Producing Co_1	75/8	81/2	United States Sugar Corp1	20	22
Southwestern States Tele Co_1	201/4	215/8	United States Truck Lines Inc. 1	2134	23 %
Speer Carbon Co21/2	32	341/8	United Utilities Inc10	21	221/4
Sprague Electric Co21/2	321/4	345/8	Universal Match Corp121/2	293/4	321/4
Staley (A E) Mfg Co10	2434	261/2	Upper Peninsular Power Co9	271/2	293/8
Stand Fruit & Steamship 2.50	131/2	145/8	Utah Southern Oil Co21/2	17	18%
Scandard Register1	33	3538		1.50 - 300	10.1
Stanley Home Products Inc	93	0078	Valley Mould & Iron Corp	441/2	473/4
Common non-voting5	311/2	345%	Vanity Fair Mills Inc5	143/4	161/4
Stanley Works25	45	4734	Vitro Corp of America 500	211/4	22%
Statler Hotels Delaware Corp_1	63/8	7	This corp of minericalizations	2174	2478
Strong Cobb & Co Inc1	534		The second secon		
Struthers Wells Corp21/2		61/2	Wagner Electric Corp15	491/4	523/4
Stubnitz Greene Corp1	261/4	281/4	Warner & Swasey Co1	301/2	323/4
Suburban Propane Gas Corp_1	121/8	127/8	Warren Brothers Co5	5034	541/4
Suntide Refining Co1c	163/4	17%	Warren (S D) Co	39	42
Sutton (O A) Corp Inc1	81/2	91/8	Washington Natural Gas Co10	x151/4	163/4
Button (O A) corp me1	71/8	75/8	Welex Jet Services Inc1	331/2	361/8
		7	West Point Manufacturing Co_5	161/8	171/4
Tampax Inc1	363/4	395/8	Western Lt & Telephone Co_10	34	36 1/a
Tekoil Corp	9	93/8	Western Massachusetts Cos1	401/4	423/4
Tennessee Gas Transmis Co5	3434	36 1/8	Western Natural Gas Co1	15	16
Texas Eastern Transmis Corp_7	25 1/8	273/8	White Eagle Oil Co100	111/2	121/2
Texas Gas Transmission Corp_5	221/2	237/8	Whiting Corp	165/a	17%
Texas Ill Nat Gas Pipeline Co_1	203/a	213/4	Williams & Co Inc21/2	29	32
Texas Industries Inc1	5.78	638	Wisconsin Pow & Light Co_10	26	27%
Texas Natural Gasoline Corp_1	601/2	65	Wood Conversion Co	151/2	171/4
Texas National Petroleum1	5 %	61/8	Wurlitzer (Rudolph) Co10	10	11
Thermo King Corp1	81/8	83/4	Wyandotte Chemicals Corp1	391/4	42
Three States Nat Gas Co1	71/4	77/8		55 /4.	
Time Inc1	661/2	70	Zapata Off-Shore Co50e	161/4	171/2

Ban	k &	Trus	d Companies		
Par	Bid	Ask		Bid	
Bank of America N T & S A		91 THE T	Industrial Trust Co (Phila)5	171/5	19 1/a
(San Francisco)61/4	35 1/8	371/4	Irving Trust Co (N Y)10	3134	331/2
Bank of Commerce (Newark)_25	38	42	Kings County Trust Co	01/4	33 72
Bank of New York100 Bankers Trust Co (N Y)16	286 5934	299 625/8	(Brooklyn N Y) 20 Liberty Real Estate Bk & Tr	94	99
Boatmen's Natl Bank (St	100	- 3-7-7-7	Co (Phila)10	241/2	263/4
Louis)20	58	62 1/2	Long Island Trust Co (N Y)_10	331/2	371/4
Broad St Trust Co (Phila)10	42	447/8	Manufacturers Tr Co (N Y)_10	39 1/8	421/4
Camden Trust Co (N J)5	25	27	Meadow Brook Natl Bank of		
Central Natl Bank of Cleve_16	36	381/2	Freeport (N Y)	183/4	201/8
Centl-Penn Natl Bk of Phila_10	381/4	407/8	Mellon Natl Bk & Tr Co (Pgh) 25	1063/4	11034
Chase Manhattan Bk (NY)_121/2 Chem Corn Exch Bk (NY)_10	48 1/4 45 3/8	51	Mercantile Tr Co (St Louis)_25	55	591/2
Citizens & Southern National	4078	48	Merchants Natl Bk of Boston_10	39	42
Bank (Savannah)10	343/4	371/4	Morgan (J P) & Co (N Y)_100	329	344
City Natl Bk & Tr (Chicago) 25	63	67	National Bank of Detroit10	533/4	57
City Natl Bk & Tr (Chicago) 25 Cleveland Trust Co50	245	260	National Bank of Westchester_5	201/2	221/4
Commercial State Bank &	177		National City Bank (Cleve)_16	60	64
Trust Co (N Y)25	571/2	62	National Commerce Bank &		UT
Commercial Trust Co. of N J_25	73	7734	Trust (Albany N Y)7.50	27	29 7/8
Connecticut Bank & Tr Co_121/2	3634	39 3/8	Natl Newark & Essex Bank-		
Continental Ill Bank & Trust	12.0		Trust (Albany N Y) 7.50 Natl Newark & Essex Banking Co (N J) 25	551/2	59 1/2
Co (Chicago)33½	831/4	863/1	Nati Snawmut Bk of Boston_121/2	44 1/4	467/8
County Bank & Trust Co	000/		Natl State Bk of Newark124	451/2	491/1
(Paterson N J)10	2934	32	New Eng Trust Co (Boston)_100	36 1/2	393/8
County Trust Co (White	25.1/	071/	New York Trust Co (N Y)25	643/4	6734
	25 1/2	271/4	Northern Tr Co (Chicago)_100	440	469
Empire Trust Co (N Y)50 Federal Trust Co (Newark	175	183	Peoples First Natl Bk & Tr Co (Pgh)20	E21/	
N J)10	371/2	40%	Peoples Tr Co of Bergen Cty	531/2	57
Federation Bk & Tr Co (NY)_10	2614	281/2	(Hackensack N J)	141/2	1534
Fidelity-Balt Nat Bk & Tr Co_10	473/4	511/8	Philadelphia Natl Bank10	357/8	38
Fidelity-Phila Trust Co20	79	8234	Pilgrim Trust Co (Boston)10	23	25 1/8
Fidelity Trust Co (Pgh)10	70	741/4	Provident Trust Co (Phila)10	541/2	58
Fidelity Un Tr Co (Newark)_10	591/2	63			
Fiduciary Trust Co (N Y)10	311/2	34%	Republic Natl Bank (Dallas)_12 Riggs Natl Bk of Wash D O28	52¾ 140	561/4
First Bk Stk Corp (Minn)10	333/4	35 7/8	Rockland-Atlas Natl Bank of	140	
First Camden Natl Bk & Tr		00 /8	Boston10	351/4	38
Co (Camden N J)61/4	20	2134	Royal Bank of Canada10	723/4	761/4
Co (Camden N J)6V4 First National Bk (Atlanta) 10 First Natl Bank of Boston1242	321/2	3478	Boston10 Royal Bank of Canada10 Royal State Bk of New York _5	17	193%
First Natl Bank of Boston 12 1/2	63	66	Rye National Bank (N Y)2	83/4	9 1/2
First Natl Bk of Chicago100	308	318		11296	
First Natl Bank of Dallas 10	331/2	3578	St Louis Union Trust Co20	74	7834
First Natl Bk (Jersey City)_25 First Natl Bk of St Louis_20	50	531/2	Second Bank-State Street Trust		
First Nati Bk of St Louis20	591/2	63	(Boston, Mass)20 Second Natl Bk of Phila10	641/4	673/4
First Natl City Bank (N Y)20 First Pennsylvania Banking	631/2	6638		281/2	32
& Trust Co (Phila)10	421/2	45	Security First Natl Bank (Los Angeles)124	471/4	503/8
First Westchester Natl Bank	74.72	40	Security Natl Bk of Hunting-	T174	50 78
of New Rochelle10	301/2	331/2	ton (N Y)	293/4	313/4
Franklin Natl Bk (Franklin		00 /2	State Bank of Albany10	46	49 1/4
Square N Y)5	22	2358	Sterling Natl Bk & Tr Co (N Y)25	1. 16.	3.
Girard Trust Corn Exch Bk_15	481/2	515/8	(4) 4)	38	42
Guaranty Trust Co (N Y)20	6558	681/2	Trade Bk & Tr Co (N Y)10	191/4	20 %
			Tradesmens Bk & Tr Co	1. 1. 1. 1	2.0
Hanover Bank of New York_10	41 1/8	431/2	(Phila)20	44	46 1/8
Harris Tr & Sav Bk (Chi)_100 Hartford Natl Bk & Tr Co_10	440	464	Trust Co of New Jersey 21/2	101/8	111/2
Hudson County Natl Bank	301/4	321/2	Trust Co of No Amer (N Y)_5	251/2	273/4
(Jersey City N J)25	54	591/2	Union Bk of Com (Cleve)_10	44	471/4
Hudson Tr Co (Union City)8	16 1/2	18	Union Tr Co of Maryland10 United States Trust Co—	X413/4	44 1/8
Industrial Bk of Com (N Y)_10	3234	34 1/8	(Boston)10	221/4	24%
Industrial Natl Bk of			United States Tr Co (N Y)20	641/4	671/4
Providence R I10	321/2	36 1/a	Valley Natl Bk (Phoenix Aris)_5	281/4	30 1/8
	to the same of	-	The second secon		

For footnotes zee preceding page.

We make Markets in two out of every three of the Industrial & Utility Stocks quoted in the above National list of Over - the - Counter Securities.

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NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Thursday, April 18

		Mutual	Funds			Insurance Companies
	Metual Funds Par Aberdeen Fund 25c Affiliated Fund Inc. 1.25	Bid Ask 1.64 1.80 5.91 6.39	Mutual Funds— Par Intl Resources Fund Inc1c Investment Co of America1	Bid 4.79 9.26	5.23 10.12	Par Bid Ask Aetna Casualty & Surety10 129½ 135 Jefferson Standard Life Ins_10 85½ 289¼ Aetna Insurance Co10 71¼ 75 Jersey Insurance Co of N Y_10 35 38¼
	American Business Shares	3.81 4.06 6.59 9.17 1.53 1.68		10.38 5.71 a21.14	11.34 6.25	Aetna Life
	Mutual Fund Inc1 Axe-Houghton Fund "A" Inc_1 Axe-Houghton Fund "B" Inc_5 Axe-Houghton Stock Fund Inc_1	16.48 17.98 5.60 6.09 8.07 8.77 3.68 4.02	B-1 (Investment Bonds)1 B-2 (Medium Grade Bonds)1 B-3 (Low Priced Bonds)1	24.60 23.83 17.29	25.63 26.00 18.87	\$1.25 conv preferred5 26 ³ 4 28 ⁷ 8 Life Companies Inc1 12 ⁵ 8 13 ⁵ 6 Amer Heritage Life Ins————————————————————————————————————
	Rue Ridge Mutual Fund Inc1	10.29 11.18 11.49 12.49 20.94 22.52	B-4 (Discount Bonds)1 K-1 (Income Pfd Stocks)1 K-2 (Speculative Pfd Stks)1 S-1 (High-Grade Com Stk)1	10.12 8.61 12.37 15.76	11.05 9.40 13.59 17.20	Amer Ins Co (Newark N J) 2½ 28½ 29³, Maryland Casualty 1 37³4 40 Amer Mercury (Wash D C) 1 3³ 4 Massachusetts Bonding 5 32³4 35¹/a American Re-insurance 5 27¹/2 29³/a Merchants Fire Assurance 5 55 59 American Surety Co 6.25 19³/a 20³/a Merchants & Manufacturers 4 11¹/a 12
	Bond Inv Tr of America Boston Fund Inc Bowling Green Fund Broad Street Investment 10c	15.80 17.08 9.73 10.51 21.69 23.43	S-2 (Income Com Stocks) 1 S-3 (Speculative Com Stk) 1 S-4 (Low Priced Com Stks) -1	11.66 13.83 9.99	12.73 15.09 10.90	Bankers & Shippers 10 54½ 58½ Monarch Life Ins Co 5 31¼ 33¾ Bankers Natl Life Ins (N J) 10 23 25³s National Fire 10 80½ 85¼
	Bullock Fund Ltd1 California Fund Inc1 Canada General Fund	12.89 14.13 7.03 7.68	Keystone Fund of Canada Ltd_1 Knickerbocker Fund1 Lexington Trust Fund250	12.34 6.12 11.57	13.35 6.71 12.65	Boston Insurance Co5 33 35 38 Nationwide Corp class A5 15 18 16 1/4 Camden Fire Ins Assn (N J)_5 28 29 7/8 New Amsterdam Casualty2 45 1/2 48 1/2 New Hampshire1 16 37 1/2 40 7/8
	(1954) Ltd	13.69 14.80 20.37 22.04 7.90 8.63	Lexington Venture Fund Life Insurance Investors Inc1 Life Insurance Stk Fund Inc1 Loomis Sayles Mutual Fund•	9.69 14 5.40 a43.08	10.59 15 5.89	Columbian Natl Life Ins
10	Capital Venture Fund Inc1 Century Shares Trust1	5.79 6.34 22.87 24.72 16.19 17.51	Managed Funds— Automobile shares————————1c Electrical Equipment shares_1c	5.23 2.54 3.89	5.76 2.80 4.29	Crum & Forster Inc10 5714 6012 Northwestern National Life Insurance (Minn)10 83 94 Eagle Fire Ins Co (N J)1.25 334 434 Eagle Fire10 5512 59
	Colonial Fund Inc1	9.97 10.83 9.09 9.88	General Industries shares_1c Metal shares1c Paper shares1c Petroleum shares1c	3.61 3.76 3.36	3.98 4.14 3.70	Employers Reinsurance Corp. 5 2814 Pacific Indemnity Co 10 56 60 Pecless Insurance Co. 5 196 21 Pederal 4 3914 4214 Phoenix 10 7474 7814
	Commonwealth Stock Fund1 Composite Bond & Stock Fund Inc1 Composite Fund Inc1	12.75 13.86 17.01 18.49 15.41 16.75	Special Investment shares_1c Transport shares1c Marhattan Bond Fund Inc_10c Massachusetts Investors Trust	2.82 3.11 7.17 11.35	3.11 3.43 7.86 12.27	Fire Assn of Philadelphia 10 43 ¹ / ₂ 46 ⁵ / ₈ Reinsurance Corp (N Y) 2 11 ³ / ₈ 12 ⁵ / ₈ Fireman's Fund (S F) 2.50 58 ¹ / ₈ 61 ¹ / ₈ Republic Insurance (Texas) 10 50 55 ¹ / ₂ Firemen's of Newark 7.50 37 39 ¹ / ₈
	Concord Fund Inc1 Consolidated Investment Trust 1 Crown Western Investment Inc Dividend Income Fund1	13.48 14.57 16 ¹ / ₂ 18 6.75 7.39	Mass Investors Growth Stock Fund Inc33%c Massachusetts Life Fund— Units of beneficial interest_1	10.77 19.18	11.64 20.74	Franklin Life 4 94°34 98½ St Paul Fire & Marine 6.25 56¹4 59½ Seaboard Swety Co 10 64 68½ General Reinsurance Corp 10 51°4 55¹¼ Security (New Haven) 10 31½ 34¹½ Glens Falls 5 33¹¼ 35°s Springfield Fire & Marine 10 48 51¹½
	De Vegh Investing Co Inc1 De Vegh Mutual Fund Inc1	14.48 14.63 65½ 68½ 10.81 11.88	Mutual Invest Fund Inc1 Mutual Shares Coro1 Mutual Trust Shares	9.51 a14.63	10.51 3.65	Clobe & Republic
	Delaware Fund 1 Diversified Growth Stk Fund 1 Diversified Investment Fund 1 Diversified Trustee Shares 250	13.23 14.50 8.91 9.76	of beneficial interest1 Nation Wide Securities Co Inc.1 National Investors Corp1	18.78 10.13	20.32 10.95	Hanover Fire
	Series E2.50 Dividend Shares25c Dreyfus Fund Inc1	16.13 18.30 2.67 2.93 9.23 10.03	National Security Series	10.17 6.36 4.28	11.11 6.95 4.68	Home5 413s 44 City of N Y2 253; 27½ Insurance Co of North Amer5 99½ 103½ Westchester Fire2 28½ 303s
	Balanced Fund	21.99 23.51 20.97 22.43 5.08 5.55	Preferred Stock Series1 Income Series1 Stock Series1 Growth Stock Series1	8.15 5.78 8.30 6.30	8.91 6.32 9.07 6.89	Obligations of Government Agencies
	Equity Fund Inc20c	169.73 171.44 6.96 7.21 14.19 15.34	New England Fund1 New York Capital Fund of Canada Ltd1 Nucleonics Chemistry &	x20.04	21.66 35½	Figures after decimal point represent one or more 32nds of a point
	Fidelity Fund Inc	15.87 17.15 3.93 4.31 7.76 8.43	Electronics Shares Inc1 Over-The-Counter Securities	9.78	10.69	Paderal Home Loan Banks Bid Ask Federal Land Bank Bonds Bid Ask 3.20s May 15, 1957 99.30 100 334s July 15, 1957 100 100.4 3*4s June 17, 1957 100 100.3 134s Oct 1, 1957 99.8
	Pranklin Cuscodian Funds Inc— Common stock series——1c Preferred stock series——1c Fundamental Investors Inc——2	10.32 11.31 6.72 7.87 16.15 17.70	Fund Inc1 Peoples Securities Corp Philadelphia Fund Inc	10.34 13.18 8.93 - 21.97	11.31 14.44 9.74 22.19	3\%s July 15, 1957 100.1 100.4 3\%s Feb. 14, 1958 99.30 100.2 3.70s Sept 16, 1957 100 100.2 2\%s May 1, 1958 98.24 99.2 2.70s Oct. 15, 1957 99.31 100.1 3\%s May 1 1958 \\ \dots \ \dots
	Gas Industries Fund Inc1	3.24 3.52 14.45 15.79 12.38 13.38 7.19 7.82	Pine Street Fund Inc	31.36	15:88 31.68	Federal Natl Mortgage Assn.— 2½8 May 1, 1959
	General Investors Trust1 Group Securities1c Automobile shares1c Aviation shares1c	9.11 9.98 10.77 11.30 6.06 6.65	Puritan Fund Inc1 Putnam (Geo) Fund1 Science & Nuclear Funds1		6.98- 13.63 12.90	3.90s Aug. 20, 1957
	Building shares 1c Capital Growth Fund 1c Chemical shares 1c Common (The) Stock Fund 1c	8.70 9.53 12.62 13.16 11.39 12.47	Scudder Fund of Canada Inc1 Scudder, Stevens & Clark Fund Inc	49 1/8 a35.57	51%	4.10s Mar. 10, 1958 100.1 100.3 Central Bank for Cooperatives— 99.21 99.25 3%s Sept 3. 1957 100 100.3
	Electronics & Electrical Equipment shares	7.22 7.92 5.79 6.35 8.70 9.53	Common Stock Fund1 Selected Amer Shares1.25 Shareholders Trust of Boston1 Smith (Edson B) Fund1		9.44 12.29 15.39	3°4s Oct. 15, 1957
	General bond shares 1c Industrial Machinery shares 1c Institutional Bond shares 1c Merchandising shares 1c	8.00 8.77 15.25 16.69 8.54 8.90 10.20 11.17	Southwestern Investors Inc1 Sovereign Investors1 State Street Investment Corp	12.17 12.41 37 ³ / ₄	13.30 13.59 40 1/4	U. S. Certificates of Indebtedness & Notes
	Mining shares1c Petroleum shares1c Railroad Bond shares1c	9.93 9.89 12.18 13.34 2.58 2.85	Stein Roe & Farnham Fund1 Sterling Investment Fund Inc.1 Television-Electronics Fund1	a29.41 11.18 12.12	11.82 13.21	Figures after decimal point represent one or more 32nds of a point
	RR equipment shares 1c Railroad stock shares 1c Steel shares 1c Tobacco shares 1c	6.23 6.83 9.54 10.45 17.71 19.38 4.11 4.52	Templeton Growth Fd of Can_1 Texas Fund Inc1	22 ³ / ₄ 8.46	24 ³ / ₄ 9.25	Gertificates of Indebtedness
	Utilities1c Growth Industry Shares Inc1 Guardian Mutual Fund Inc1	8.86 9.71 15.60 16.07 16.99 17.51	United Funds Inc— United Accumulated Fund——1 United Continental Fund——1 United Income Fund Shares_1	8.08 9.98	12.26 8.83 10.85	3\(\frac{3}{3}\) as Feb 14, 1958 \qquad \qquad \qquad \qquad \qquad \qquad \qquad \qqqq \q
	Hamilton Funds Inc— Series H-C710c Series H-DA10c	4.22 4.61 4.18	United Science Fund1 United Funds Canada Ltd1 Value Line Fund Inc1	11.04 17.21 x5.88	12.07 18.71 6.43	23/48 Aug. 1, 1957 99.26 99.28 1½8 Oct. 1, 1960 93.24 94 28 Aug. 15, 1957 99.19 99.21 1½8 April 1, 1961 92.24 93
	Haydock Fund Irc1 Income Foundation Fund Inc 10c Income Fund of Boston Inc1	2.50 2.73 9.95 10.87	Value Line Income Fund Inc_1 Value Line Special Situations Fund Inc10c Van Strum & Towne Stock	5.59 2.78	6.11 3.04	14 ₈ Oct. 1, 1957
	Incorporated Income Fund1 Incorporated Investors1 Institutional Shares Ltd Institutional Bank Fund10	8.61 9.41 9.21 9.96 10.23 11.20	Fund Inc1 Wall Street Investing Corp1 Washington Mutual	7.13	7.79	Federal Intermediate Credit Bank Debentures
	Inst Foundation Fund1c Institutional Growth Fund_1c Institutional Income Fund_1c	10.60 11.59 11.15 12.19 7.01 7.67	Investors Fund Inc. 1 Wellington Fund 1 Whitehall Fund Inc. 1 Wisconsin Fund Inc. 1	11.70	9.69 14.22 12.65 5.58	Rate Dated Due Bid Ask Rate Dated Due Bid Ask 320% 8-1-56 5-1-57 99.30 100 3.875% 1-2-57 10-1-57 100.1 100.4
	Institutional Insur Fundle	12.83 14.03		.5.16	3.33	3.625 % 9- 4-56 6- 3-57 100 100.2 3.875 % 2- 1-57 11- 1-57 100.1 100.4 3.75 % 10- 1-56 7- 1-57 100 100.3 3.70 % 3- 1-57 12- 2-57 99.30 100 3.75 % 11- 1-56 8- 1-57 100 100.3 3.80 % 4- 1-57 1- 2-58 99.30 100.1 3.75 % 12- 3-56 9- 3-57 100 100.3
	Boads-	Bid Ask	curity Issues	Rid	Ask	
	Aluminum Co of Can 4½s.1980 American Tel & Tel 4%s.1985 Appalachian Elec Pwr 4%s.1987 Burlington Industries 4½s.1975	99 % 100 % 101 % 102 1	New England Power 4%s1987 Potomac Elec 4%s1982 Pub Serv Co of Okla 4¼s1987 Pub Serv El & Gas 4%s1977	1013/4	102 1/2 102 1/4 101 100 3/4	United States Treasury Bills
	Capital Airlines 4¼s 1976 Columbus & South Ohio Elec-1987 Commonwealth Edison 4¼s 1967	77. 79	Sheraton Co of Am 4%s_1967 Southern Calif Edison 4½s_1983 Southern Counties Gas 4%s 1983 Southwestern Gas & Elec—	85 100 L ₈	87 100% 100¼	Dollar Value Bid Ask Ask
	Perro Corp 3%s1975 Pruehauf Trailer 4s1976	90 93 82 ¹ / ₄ 83 ¹ / ₄	4%s198' Textron Amer 5s1971	. 70	102 3/4 71 1/2	May 9. 1957 99.854 99.861 June 24, 1957 99.451 99.451 May 16, 1957 99.793 99.800 June 27, 1957 99.439 99.454 May 23, 1957 99.733 99.740 July 5, 1957 99.367 99.379 May 21, 1957 99.864 99.673 July 12, 1957 99.316 99.329
	33/4s19.5 Hilton Hotels 4½s1970 Hinois Bell Telephone 4¼s 1988 Lowenstein (M) & Sons—	109 93 101 101 101*4	Underwood Corp 5½s	101 103 95	119 101½ 106 96	June 6, 195799.615 99.625 July 13, 195799.246 99.256
	4%s1981 Minn Power & Lgt 4%s1987 Mountain States Tel & Tel		Western Mass Elec 4%s198' Stocks—	7 99 1/2	100	*No par value b Bid yield price. tEx-100% stock dividend d Ex-rights.
1.	## Mountain States Tel & Tel ## 1983 ### ## 1983 ### ### ### ### ### ### ### ### ### #	90 94	Arizona Pub Serv 4.80% pfd_5 Pacific Power & Light— 6.16% pfd10 Potomac Electric 2.44% pfd_5	1041/4	56 106½ 50%	t Ex-2-for-1 split. a Net asset value. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. wi When issued y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 20, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.8% below those of the corresponding week last year. Our preliminary totals stand at \$22,278,271,606 against \$11,265,796,885 for the same week in 1956. At this center there is a gain for the week ending Friday of 4.8%. Our comparative summary for the week follows:

CLEARINGS-RETURNS BY TELEGRAPH

Week Ending April 20—			%
New York	\$11,265,796,885	\$10,752,700,213	+ 4.8
Chicago	993,410,127	1,140,279,301	-12.9
Philadelphia	1,062,000,000	1,296,000,000	-18.1
Boston	600,980,771	662,038,742	- 9.2
Kansas City	431,192,637	411,625,277	+ 4.7
£t. Louis	402,200,000	425,000,000	- 5.4
Ban Francisco	. 731,001,000	693,024,370	+ 5.5
Pittsburgh	489,795,301	480,612,017	+ 1.9
Cleveland		619,425,913	+ 2.4
Baltimore	337,912,654	391,721,492	-13.7
Ten cities, five days	\$16,948,378,008	\$16,872,427,325	+ 0.5
Other cities, five days	4,408,244,665	4,647,076,175	- 5.1
Total all cities, five days	\$21,356,622,673	\$21,519,503,500	- 0.8
All cities, one day		929,415,237	
Total all cities for week	\$22,278,271,606	\$22,448,918,737	- 08

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended April 13. For that week there was a decrease of 6.0%, the aggregate clearings for the whole country having amounted to \$20,195,134,079 against \$21,486,107,285 in the same week in 1956. Outside of this city there was a loss of 0.8%, the bank clearings at this center showing a decrease of 10.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals suffer a decline of 10.5% and in the Philadelphia Reserve District of 3.1%, but in the Boston Reserve District the totals show an improvement of 1.1%. In the Cleveland Reserve District the totals are smaller by 3.0%, but in the Richmond Reserve District the totals are larger by 2.4% and in the Atlanta Reserve District by 11.2%. The Chicago Reserve District records a decrease of 1.4% and in the St. Louis Reserve District of 10.7%, but in the Minneapolis Reserve District the totals register an increase of 3.0%. In the Kansas City Reserve District there is a loss of 3.6% and in the Dallas and San Francisco Reserve Districts of 3.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY-OF-BANK CLEARINGS

Week End. April 13-	1957	1956	Dec. %	1955	1954	
1st Boston12 cities	794,656,919	785,982,029	+ 1.1	696,830,368	716,494,278	
and New York 10 "	10.241.738.649	11,438,680,726	-10.5	9,115,540,281	10,406,003,281	
3rd Philadelphia 11 "	1.217,413,235	1,256,651,055	- 3.1	1,368,716,911	967,174,935	
sth Cleveland 7 "	1,260,371,389	1,299,281,048	_ 3.0	1,201,873,508	1,179,637,415	
sth Richmond	697,727,410	681,698,158	+ 2.4	597,752,596	638,922,122	2
	1,180,461,385	1,061,560,444	+11.2	1,068,620,962	948,454,701	
7th Chicago17 **	1,433,443,970	1,453,277,240	- 1.4	1,558,890,891	1,092,584,377	7
St. Louis 6	627,319,216	702,739,037	-10.7	646,008,199	623,676,863	
oth Minneapolis 7	525,105,571	509,359,265	+ 3.0	481,160,608	487,768,771	
10th Kansas City 9 "	570,250,756	591,680,166	- 3.6	607,915,554	571,708,700	
11th Dallas 8	480,631,759	497,745,220	- 3.4	505,637,526	456,176,809	
19th San Francisco10 **	1,166,013.820	1,206,952,897	- 3.4	1,116,974,812	985,789,241	
-Total109 "	20,195,134,079	21,486,107,285	- 6.0	18,967,922,216	19,074,391,493	
Outside New York City	10,350,777,166	10,438,243,871	0.8	10,250,451,830	9,061,255,887	

We now add our detailed statement showing the figures for each city for the week ended April 13 for four years:

		Week E	nded Apri	1 13	
Clearings at-	1957	1956	Inc. or	1955	1954
& First Federal Reserve District-1	tartan ^{\$}	8	Dec. %		\$
Baine—Bangor	- 19 x 10 x	Talente Lin	Williams		g = 4 . 1 . 44.
Portland	2.943,732	2,805,301	+ 4.9	2.525.537	2.259,80
Bassachusetts—Boston	7,689,695	7,005,865	+ 9.8	6,357,689	5,674,77
	632,295,010	638,009,585	— 0 .9	557,919,471	601,841,62
Pall River	3,671,008	3,858,822	- 4.9	3,608,712	3,581,48
New Bedford	1.569,384	1,588,378	- 1.2	1,342,308	1,173,03
	3,834,655	4,452,275	-12.7	4,172,135	3,916,91
Springfield	15,247,154	14,752,084	+ 3.4	13,852,265	13,177,37
Worcester	13,237,542	10.528,022	+25.7	10,555,033	9,778,56
Donnecticut—Hartford	42,582,846	45,316,359	— 6.0	44,094,902	33,601,09
New Haven	24,295,924	22,836,556	+ 6.0	20,382,610	13,150,79
Ebode Island-Providence	44,436,200	31,925,500	+ 6.0	29,535,700	26.123,50
Bew Hampshire-Manchester	2.623,769	2,903,282	- 9.6	2,484,006	2,215,32
Total (12 cities)	794,656,919	785,982,029	+ 1.1	696,830,368	716,494,27
,	5 7 2 7				· ·
Second Federal Reserve District-	-New York-			4.	
New York-Albany	25,056,813	20,433,380	+22.6	21,025,394	75.498.810
Binghamton	(a)	(8)		4.104.709	3,804,36
Buffalo	125,506,768	124,798,067	+ 0.6	123,190,897	120.913,010
Elmira	2,560,943	2.819,585	- 9.2	2,506,869	2,796,33
Jamestown	3,125,640	3.304.939	- 5.4	2,515,160	2,262,12
New York	9,844,356,913	11,047,863,414	-10.9	8.717.470.386	10,013,135,60
Bochester	39,661,768	39,905,621	- 0.6	34.729.131	32,963,44
Byracuse	23.955,299	21.828.385	+ 9.7	20,003,514	19.296.03
Connecticut-Stamford-	25,437,818	27,721,366	- 8.2	27,302,582	24.314.33
New Jersey-Newark	74,163,185	71,675,654		77.768.555	51,277,609
Worthern New Jersey	77,913.497	78,330,315	- 0.5	84.923,084	59,741,61
-Total (10 cittles)	10,241,738,649	11,438,680,726	-10.5	9,115,540,281	10,406,003,281

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Third Federal Reserve District Philadelphia

Third Federal Reserve District	Philedelphia				
	1957	Week E 1956	anded Apr Inc. or		1954
Fennsylvania—Altoona	\$ 2,219,391	\$ 2,019,788	Dec. %	1 952 888	2 110 145
Bethlehem Chester Lancaster	2,062,318 2,455,899	1,937,827 1,873,819	+6.4 + 31.1	1,364,765 1,794,435	1,098,376 869,232
	4,598,741 1,150,000,000	4,683,613 1,183,000,000	- 1.8 - 2.8	4,930,568 1,307,000,000	5,442,211 911,000,000
Reading Scranton Wikes-Barre	3,823,843 6,204,714 *3,750,000	4,294,866 10,215,864	-11.0 -39.3	4,455,108 6,377,346	8,067,909
Delaware-Wilmington	6,674,558 17,453,369	4,024,019 7,464,341	- 6.8 -10.6	3,322,617 7,910,404	3,264,02 1 11,888,689
New Dersey—Frenton	18,170,402	18,029,831 19,107,087	-3.2 -4.9	16,156,070 13,452,710	10,731,832 9,162,893
Total (11 cities)	1,217,413,235	1,256,651,055	— 3.1	1,368,716,911	967,174,935
Fourth Federal Reserve District	Gleveland			mangi ka	
Cincinnati	13,202,444 260,455,133	13,294,904	— 0.7	12,591,930	10,199,143
Columbus	492,508,040 52,579,500	255,003,396 524,901,465	- 6.2	242,499,836 487,163,916	253,783,228 471,68 3,102
Youngstown	9,412,953 14,266,289	53,302,500 11,772,470 14,750,650	-1.4 -20.0	50,388,100 10,189,982	49.039 ,200 9,67 2,450
Fittspurgh	417,947,030	426,255,663	- 3.3 - 1.9	11,870,455 387,169,289	10,861,826 375,398,466
Total (7 cities)	1,260,371,389	1,299,281,048	- 3.0	1,201,873,508	1,179,637,415
Fifth Federal Reserve District—R	lchmond—				
West Virginia—Huntington Virginia—Norfolk	4,399,797 23,568,062	4,699,687	-6.4	4,401,141 21,592,000	3,665,064 20,393,000
South Carolina—Charleston	173,391,892 8,658,970	163,250,782 8,624,941	+ 6.2 + 0.4	156,933,238 7,499,096	155,075,400 5,983,548
Maryland—Baltimore District of Columbia—Washington	347,153,019 140,555,670	349,429,711 135,094,166	- 0.6 + 4.0	280,615,250 126,711,871	334,244,226 119,560,884
Total (6 cities)	697,727,410	681,698,158	+ 2.4	597,752,596	638,922,122
Sixth Federal Reserve District—/	ltlanta				
Tennessee-Knoxville	25,089,752	27,282,230		28,484,911	22.005,591
Nashville	110,575,974 370,400,000	114,874,704 367,500,000	- 3.7 + 0.8	122,367,480 350,100,000	95,012,401 333,100,900
Augusta Macon Florida—Jacksonville	7,063,040 7,228,862	7,261,438 7,508,118	$\frac{-2.7}{-3.7}$	7,114,679 6,892,573	6,421,018 5,719,709
Alabama—Birmingham	238,378,695 222,107,280	210,072,754 141,977,415	+13.5 +56.4	216,292,020 161,659,860	158,407, 047 152,314,499
MobileVicksburg Wississippi—Vicksburg Louistana—New Orleans	15,110,560 701,576	14,920,650 629,577	+ 1.3	11,974,869 675,938	10,282,351 647,029
Total (10 cities)	183,805,646	1,061,560,444	+ 8.4 + 11.2	163,058,632	948,454,701
		2,002,000,111		1,000,020,302	540,454,40#
Seventh Federal Reserve District Michigan—Ann Arbor	The second second				
Grand Rapids	*3,100,000 19,725,251	3,056,425 19,201,034		2,202,346 19,116,039	1,789,162 16,100,605
Indiana-Fort Wayne	10,161,041 12,091,975	10,098,916 11,629,109	+ 0.6 + 4.0	12,190,724 10,304,194	8,022,959 8,850,001
Indianapolis South Bend Terre Haute	76,989,000 9,641,516	79,349,000 9,146,826	+ 5.4	74,605,000 9,186,853	77,539,000 8,494,046
Wisconsin—Milwaukee	4,533,230 133,895,400 6,646,000	4,617,759 126,863,784	+ 5.5	4,308,729 110,268,011	3,687, 657 106,750, 852
Des Moines	43,947,797 16,072,070	6,801,345 43,094,891 14,640,032	+ 2.0	6,653,656 43,053,696	5,364, 873 39,084, 395
- Ulinois—Bloomington	1,444,526 1,054,122,253	2,307,505 1,082,970,736	-37.4	17,148,950 1,809,025 1,206,376,325	1,096,166
- Decetur.	6,111,785 16,958,070	6,824,118 16,529,438	-10.4	7,260,903 18,510,704	769,330,279 4,513,042 14,577,876
Peoria Rockford Springfield	10,841,921 7,158,125	10,149,066 5,997,256	+ 6.8	10,175,888 5,719,788	7,446,501 5,075,702
Total (17 cities)	1,433,443,970	1,453,277,240	- 1.4	1,558,890,891	1,092,584,377
Eighth Federal Reserve District-	St. Louis				
Missouri-St. Louis	334,200,000	377,800,000	11.5	345,200,000	349,000,000
Kentucky Louisville Tennessee—Memphis Illinois—Quincy	168,772,250 120,806,929 3,540,037	186,401,814 135,762,110	- 9.5 -11.0	169,706,104 128,425,362	163,986,011 108,365,756
Total (4 cities)	627,319,216	2,775,113	+27.6	2,676,733	2,325,096 623,676,863
					025,010,000
Minth Federal Reserve District—I	7,874,559	8,958,886	-12.1	7,485,381	7,551,896
Minneapolis St. Paul	357,088,423 128,763,891	341,569,722 128,246,984	+ 4.5 + 0.4	318,292,291 123,842,804	326,383,796 124,769,058
North Dakota-Fargo South Dakota-Aberdeen	8,937,660 4,248,987	8,596,690 4,067,747	+ 4.0 + 4.5	7,830,262 4,366,308	7,671,839 4,394,807
Montana—Billings	6,209,415 11,982,636	7,042,447 11,377,389	-11.8 + 5.3	6,618,285 12,725,277	5,515,984 11,481,383
Total (7 cities)	525,105,571	509,859,265	+ 3.0	481,160,608	
Tenth Federal Reserve District—	Kansas City				
Nebraska-Fremont	1,013,843	1,097,700	- 7.6	983,968	940,967
Lincoln	896,695 9,856,994 138,347,910	998,526 10,694,380 140,172,119	-10.2 -7.8 -1.3	1,008,757 10,219,839	794, 017 9,466, 622
Omaha Kansas—Topeka	10,731,116 28,228,804	12,028,107 25,861,892	10.8	146,567,420 11,713,249 28,070,559	152,063,046 8,721,921 23,088,237
Wichita Missouri—Kansas City St. Joseph	362,178,054 12,793,735	379,902,441 12,700,218	+ 9.2 $- 4.7$ $+ 0.7$	389,227,211 13,045,266	355,279, 451 12,453,204
Colorado Springs	6,203,605	8,224,783 (a)	-24.6	7,079,285 (a)	5,796,243 3,104,987
Pueblo	570,250,756	591,680,166	- 3.6	607,915,554	571,708,700
Eleventh Federal Reserve Distric		1.00			
Texas-Austin	15,866,374	13,716,883	+15.7	12,795,002	9,464,112
Forth Worth	397,036,517 41,525,798	404,060,726 40,148,697	-1.7	425,969,250 35,487,931	388,108, 763 33,687, 081
Galveston Wichita Falls	6,743,000 6,549,462	7,342,000 7,044,432	-8.2 -7.0	6,022,000 7,018,200	6,644,200 5,991,673
Louisiana—Shreveport	12,910,608	25,432,482	-49.2 - 3.4	18,345,143	456,176,809
				040,000	200, 10,003
Twelfth Federal Reserve District-	-San Francisco 183,078,294	172,643,679	+ 6.0	176,576,456	162,803,921
Washington—Seattle Yakima Oregon—Portland	183,078,294 1 6,773,391 179,305,493	5,466,565 191,360,868	+ 6.0 + 23.9 — 6.3	5,919,605 185,742,592	5,157, 811 173,102,644
Utah-Salt Lake City	68.807,388 30,044,490	67,584,616 29,736,833	+ 1.8 + 1.0	71,800,539 26,648,400	72,911,132 21,668,481
California—Long Beach	18,567,062 630,480,159	19,660,722 671,178,898	-5.6 -6.1	17,508,632 594,340,352	15,440,896 500,927,235
San Francisco San Jose Santa Barbara	25.550,713 9.728,205	26,957,171 9,882,230	- 5.2 - 1.6	21,895,231 7,175,522	17,597, 097 6,508, 3 9 5
Stockton	13.678,625	12,481,315	+ 9.6	11,367,483	9,671,629
Total (10 cities)	1,166,013,820	1,206,952,897	- 3.4	1,118,974,812	985,789,241
Grand total (109 cities)	20,195.134,079	21,486,107,285	- 6.0	18,967,922,216	19,074,391,493
Outside New York City	10,350,777,166	10,438,243,871	0.8	10,250,451,830	9,061,255,887

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifiés daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 APRIL 12, 1957 TO APRIL 18, 1957, INCLUSIVE

	Friday April 12	Monday April 15	Tuesday April 16	Wednesday April 17	Thursda April 1:
rgentins, peso-	0555555*	.0555555*	.0555555*	.0555555*	.055555
Dellata1	.0238000*	.0249688*	.0247333*	.0249482*	.024:37
Pret		2.221862	2.221463	2.221961	2.222235
natralia, pound	2.221762 .0385356*	.0385356*	.0385356*	.0385356*	.058535
estria, schilling	.0199025	.0199025	.0199187	.0199037	.019903
hgtum, franc	325100	.325100	.325100	,325100	.325100
itish Malaysia, Malayan dollar.	1.039531	1.041.250	1.042031	1.041250	1.041562
made doller	208900	208850	.208850	.208866	,200803
ylon, rupee	.00435401*	.00435401*	.000435401*	.00435401*	.00:354
	.00285500	.00285500	.02285500	,00285500	.00285
once (Metropolitan), franc	237900*	:237860*	.237900*	.237900*	.237900
ermany, Deutsche mark	208900	.208890	.208890	.208880	.208930
dia, rupee	2,788312	2.788437	2.787937	2.788562	2,78890
eland, pound	.00277912*	.60277912*	.00277912*	.03277912*	.00_779
pan, Yen	.0800560	.0800560	.0800560	.0800560	.080056
exico, peso	.261300	.216237	.261312	.261400	.261400
etherlands, guilder	2.760705	2.760829	2.760333	2.760952	2.761293
w Zealand, pound	.140080*	.140080*	.140080*	.140030*	.140.80
orway, krone	.496950°	.496950*	.496950*	.496950*	.496950
nilippine Islands, peso	.0349000	.0349000	.0349000	.0349000	634900
ortugal, escudo	.193330*	.1933330*	.193330*	.193330*	.19333.
eden, krons	.233260	.233250	.233308	.233303	2.77848
witzerland, franc	2.777894	2.778019	2.777521	2.778143	2.778480
nion of South Africa, pound	2.788312	2.788437	.787957	2.78د2	2.78890

Statement of Condition of the Twelve **Federal Reserve Banks Combined**

		Increase ((+) or —) Since
	April 17,	April 10,	April 18,
ACCEPTO	1957	1957	1956
ASSETS-		+ 5,000	+563,407
Gold certificate account	20,779,393 855,646	+ 7,753	+ 17,985
Total gold certificate reserves	21,635,039	+ 12,753	+ 581,392
F. R. notes of other Banks	387,940	$\begin{array}{cccc} + & 12,753 \\ + & 21,917 \end{array}$	+ 76,747
Other cash	387.803	14.880	+ 5,609
Other cash Discounts and advances	309,046	418,095	+ 5,904
Industrial loans	783	— 418,095 — 3	- 93
Bought outright	24,910	+ 504	+ 9,939
Held under repurchase agree't		3,043	
U. S. Government securities; Bought outright—			1.000
Bills	434,105	+ 129,400	- 36,965
Certificates	11,362,199	201 AND	+429,500
Notes	8,571,413		532,500
Bonds	2,801,750		per (a tray der tre per
Total bought outright	23,169,467	+ 129,400	-189,965
Held under repurchase agree't	69,300	112,900	+ 69,300
Total U. S. Govt. securities_	23,238,767	+ 16,500	-120,665
Total loans and securities	24,073,506		-104,915
Due from foreign banks	22		
Uncollected cash items	5.677.137	+1,344,360	+ 419,502
Bank premises	76.685	+ 508	+ 11.376
Other assets	115,344	+ 12,373	- 19,324
Total assets	52,353,476	+ 972,894	+970,387
LIÁBILITIES—		THE HOLD	5 % 45°
Federal Reserve notes Deposits:	26,451,036	+ 4,070	+ 467,501
Member bank reserves	18,914,559	— 7,488	+179,860
U. S. Treasurer-genl. account	384,075	7 704	
Foreign	360,005	+ 25.944	+ 4.319
e Other	299,892	0.014	0,001
Total deposits	19,958,531	+ 17,806	+ 115,446
Deferred availability cash items_	4,550,102	+ 940,194	+ 274,260
Other liabs, and accrued divids.	18,511	- 616	+ 796
Total liabilities	50,978,180	+ 961,454	+ 858,003
CAPITAL ACCOUNTS-			
Capital paid in	331,329	+ 268	+ 17,843
Capital paid in Surplus (Section 7)	747,593		+ 53,981
Surplus (Section 13b)	27,543		1 2
Other capital accounts	and the state of t	+ 11,172	+ 40,560
Total liabs, & capital accts Ratio of gold certificate reserves to deposit and F. R. note lia-	52,353,476	+ 972,894	+ 970,387
contingent liability on accept- ances purchased for foreign	46.6%		+ 0.7%
Industrial loan commitments	1.956	2	

Condition Statement of Member Banks

The condition statement of weekly reporting member The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 10: Decreases of \$319 million in holdings of U. S. Government securities, \$352 million in reserve balances wth Federal Reserve Banks, and \$1,046 million in U. S. Government deposits, and an increase of \$225 million in demand deposits adjusted.

Commercial and industrial loans increased \$28 million in the Cleveland District, and decreased \$12 million in the Cleveland District, and decreased \$12 million in the St. Louis District; there was a net increase of \$33 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$114 million.

Holdings of Treasury bills decreased \$121 million in Chicago, \$71 million in the New York District, and a total of \$139 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$140 million, of which \$123 million was in New York City. Holdings of Treasury notes decreased \$51

million, and holding of "other" securities increased \$36 million.

Demand deposits adjusted increased \$365 million in the Chicago District and \$74 million in the Atlanta District, but they decreased \$290 million in New York City. U. S. Government deposits decreased \$451 million in New York City, \$160 million in the Chicago District, and by smaller amounts in all of the other districts. Demand deposits credited to domestic banks decreased \$135 million.

A summary of assets and liabilities of reporting member banks follows:

	9.0	Decrease (
	April 10, 1957†	April 3, 1957	April 11, 1956	
ASSETS-	(in mi	llions of do	lars)	
Loans and investments adjusted	86.887	- 366	+1,440	
Loans adjusted**		- 83	+3,478	
Commercial and industrial loans		+ 33	+ 3.737	
Agricultural loans			- 66	
Loans to brokers and dealers for pur-		41 FB . TO		
chasing or carrying securities	1,838	- 114	- 606	
Other loans for purchasing or carrying	1.155	+ 3	- 132	
securities		_ 2	+ 312	
Real estate loans		_ 2	+ 424	
Other loans		319	-1.380	
U. S. Government securities-total	1.104	139	+ 405	
Treasury bills		- 140	+ 323	
Treasury certificates of indebtedness	5.164	51	-1,340	
Treasury notes		+ 11	-1,268	
U. S. bonds		+ 36	- 658	
Other securities	7,710	_ 53	- 144	
Loans to banks	992	352	+ 49	
Reserves with Federal Reserve Banks	13,466	+ 44	- 30	
Cash in vault	949		- 310	
Balances with domestic banks	2,354	— 113	- 310	
LIABILITIES—			Arenes	
Demand deposits adjusted	- 55.343	+ 225	- 863	
Time deposits except U. S. Government	23.164	+ 7	+1.557	
U. S. Government deposits		-1,046	+ 458	
Interbank demand deposits—		the section		
Domestic banks	10.511	- 135	- 421	
Foreign banks		+ 36	69	
	10 mm			
From Federal Reserve Banks	1.0 2	+ 83	+ 228	
From others	554	- 39	- 173	
*Exclusive of loans to banks and aft				

serves; individual loan items are shown gross †San Francisco District figures are as of April 3, 1957

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER	*	
Company and Issue— Date		Page
Peoria Service Co.—		
5% 1st mtge. s. f. bonds, series A, due 1959May	1	
PARTIAL REDEMPTIONS		
Company and Issue-		Page
Air Reduction Co., Inc., \$4.50 conv. preferred stockJun American Discount Co. of Georgia—	5 -	1629
5.90% capital debentures, due 1973May	1	1629
5% cumul, income subord, debs. due Nov. 1984May Atlanta & Charlotte Air Line Ry.—	1	1633
First mortgage 334% bonds due 1963 May Central Indiana Gas. Co.—	1	1511
27/8 % first mortgage bonds due 1971May	1	1634
General Plywood Corp., 5% cumulative pfd. stockMay General Tire & Rubber Co	1	1153
434% subordinated debentures due April 1, 1981May	1	1515
Interstate Bridge Co. 4% 1st mtge, bds. due May 1, 1965 May	1	1749
(John) Morrell & Co., 15-year 3% debs. due 1958May National Gas & Oil Corp.—		1517
First mortgage 434% bonds due March 1, 1973May	1	1517
Seabrook Farms Co., 334% s. f. debs. due Feb. 1, 1962 May		1679
South Coast Corp		
1st (closed) mtge. 414% s. f. bonds due 1960 May 3		
Southern Union Gas Co. 41/4% s. f. debs. due 1976May	1	1793

ENTIRE ISSUES CALLED Date

Company and Issue International Rys. of Central America—
First mortgage 60-year 5% gold bonus, series B, and
5% first mortgage 60-year gold bonus. *Announcement in this issue.

DIVIDENDS

(Continued from page 14)

(Continued from page 1	14)		market 1
·		When	Holders
		Payable	
Erle RR, Co., \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) Esquire, Inc.	\$1.25	9- 1 12- 1	8- 9 11- 8
\$5 preferred (quar.)	\$1.25	12- 1 4-29	4-12
Esquire, Inc.	e7.50	F 1	4.16
Fairbanks Co., 6'c preferred (quar.)	37.2C	5-15	5- 1
Falstaif Brewing (quar.)	25c	4-25	4-10 5- 1
Fairbanks Co., 6% preferred (quar.) Fall River Gas (increased quar.) Falstaif Brewing (quar.) Farmer Mg. (reduced) Farmer Eros. (quar.) Extra Farmer & Traders Life Insurance Co.	6c	5- 6	4-17
Farmers & Traders Life Insurance Co.	4c	-5-6	4-17
(Syracuse, N. Y.) - (quar.)	23		0-10
Fate-Root-Heath (quar.)	20c	5-, 1	4-15
Federal Grain, Ltd.— \$1.40° redeemable pref. (quar.)————————————————————————————————————	‡35 c	5- 1	4-17
Federal Insurance Co. (quar.)			5-31 5-31
Federal Paner Board 4 60% nfd (quar.)	2834C	6-15	5-29
	40C	4-30 4-30	4-10
		D- 1	4-15 4-12
Financial General Corp., common (quar.)— \$2.25 preferred A (quar.)— Pireman's Insurance (Newark, N. J.) (s-a) First National City Bank of N. Y. (quar.) Firth Sterling Inc.—	56 ¹ 4C 65c	5-15	4-12
First National City Bank of N. Y. (quar.)	70c	5-, 1	4- 5
7% preferred (quar.)		5- 1	4-19
7% preferred (quar.) Fisher Governor Co. (initial quar.) Fischer & Porter, Co. (Pa.)—	15c	6-28	6-15
Stock dividend on com. and class B	2%	6-30	6-10
	5c £1.25	4-26 7- 1	4-16 6-20
5% preferred (quar.)	\$1.25	10- 1	9-20
5% preferred (quar.)	\$1.25	1-1-58	12-20
Fleetwood Motel, class A (dut.) Fleming Co., 5's preferred (quar.) 5's preferred (quar.) Fluor Corp., Ltd. (quar.) Flying Tiger Line, 5's preferred A (s-a) Flood Motel Chamical.	30 c 25 c	6-14	4-11 5- 1
Food Machinery & Chemical—	93 ³ 4 c	5- 1	4-15
Foote Bros. Gear & Machine Co			
Common (quar.) 53.46 convertible preferred (quar.) \$	32½c 0.2156	5- 1 5- 1	4-19 4-19
Fornes & Wanace, class B (quar.)	35c		5-24
Ford Motor Co., Ltd.— Ordinary registered (final)	5%	5-20	3-25
Franklih Stores (quar.)	20c	4-25	4-15 4-15
Franklin Telegraph Co. (s-a)	8c	5- 1 4-26	4-15
Foroes & Wainet, Class B (quar.) Ford Motor Co., Ltd.— Ordinary registered (final) Franklin Stores (quar.) Franklin Telegraph Co. (s-a) Fraser Brick & The Co. Fraser Companies, Ltd. (quar.) Friedman (L.) Realty (quar.) Quarterly Quarterly Quarterly Quarterly Freiman (A. J.) Ltd., common (quar.) 4½% preferred (quar.) Frico Co. (quar.) Froedlert Corp. (quar.) Fruehauf Trailer, common (quar.) 4% preferred (quar.) Fuller Brish, class A (quar.) Class AA (quar.) Fulton Industrial Securities Corp. \$3.50 1st preferred (quar.)	230c	4-29	3-50
Friedman (L.) Realty (quar.)	10c	5-15 8-15	5- 1 8- 1
Quarterly	100	11-15	11-1
Freiman (A. J.) Ltd., common (quar.)	12½c 1.12½	5- 1 5- 1	4-18 4-18
Frito Co. (quar.)	15c	4-30	4-19
Froedtert Corp. (quar.)	2712C 35C	4-30 6- 1	4-15 5-15
4% préferred (quar.)		6- 1	5-15
Fuller Brush, class A (quar.)	25c \$1	5- 1 5- 1	4-23 4-23
Fulton Industrial Securities Corp.			20.5
\$3.50 1st preferred (quar.)	87½c	5- 1	4-15
Gale & Co., common (quar.). \$1.50 preferred A (quar.). \$6 preferred A (quar.). \$6 preferred (quar.). Gamble-Skogmo, Inc., common (quar.). \$7 preferred (quar.). Gardner-Denver Co., common (quar.). 4% preferred (quar.). General Bakeries, Ltd. General Bakeries, Ltd. General Baking Co., common (quar.). General Civar Co. Inc., common	15c		4-20
\$1.50 preferred (quar.)	3712C \$1.50	5- 1 5- 1	4-20
Gamble-Skogmo, Inc., common (quar.)	15c	4-30	4-22
5% preferred (quar.)	6212C 45C	4-30 6- 3	4-22 5- 9
4% preferred (quar.)	\$1	. 5- 1	4-15
General Bakeries, Ltd.	17½c	4-26 5- 1	4- 5
General Cigar Co. Inc., common		6-15	5- 6
General Cigar Co. Inc., common 7% preferred (quar.)	\$1.75 25c	5-31 6-28	5- 6 6-14
General Dynamics Corp. (quar.)	50c	5-10	3-25
General Electric Co. (quar.)	50c 25c		3-15 4-25
General Industrial Enterprise	75c	5- 1 5- 1	4-10
General Crude Oil (quar.) General Dynamics Corp. (quar.) General Electric Co. (quar.) General Industrial Enterprise General Mills, Inc. (quar.) General Motors Corp.			4- 8
55.15 preserred (quar.)		5- 1 5- 1	4- 8
General Outdoor Advertising (quar.)	60c	6-10 E-15	
General Public Utilities (increased)	371/20	4-30	4-17
\$3.50 pref. series A (quar.)	8712C	4-30	4-17
S5 preferred (quar.) General Outdoor Advertising (quar.) General Public Ut lities (increased) S3.50 pref. series A (quar.) General Steel Wares. Ltd., common (quar.) 5% preferred (quar.) General Telephone Co. of Calif.—	110c	5-15 5- 1	4-16 4- 1
General Telephone Co. of Calif.—			3
5% preferred (quar.) General Telephone Co. of Calif 4½% preferred new (quar.) General Telephone Co. of Indiana \$2 preferred (quer.)	22½c	5- 1	4- 9
\$2 preferred (quar.)	50c	5- 1	4-15
General Telephone Co. (Ky.)— 5% preferred (quar.)—	62 15 C	6- 1	5-15
General Telephone Co. of Ohio-			E 15
General Telephone Co. (Ky.)— 5% preferred (quar.)— 5% preferred (quar.)— 52.20 preferred (quar.)— Giannini (G. M.) & Co.—	536	6- 1	5-15
5½% convertible preferred (quar.) Gilchrist Co. (stock div.)	27 1/2 C 5 %	0- 1	5-17 4-10
Gimbel Bros., common (increased)	400	4-25	4-10
Gimber 18708., common (increased)	1.121/2	4-25 5- 1	4-10 4-15
412 preferred (quar.)	5614C	5- 1 5- 1	4-15
458% preferred (1955 series) (quar.)\$0	0.578 1/4	5- 1	4-15
Goodall Rubber, common (quar.)	12½c		4-15 5- 1
5% preferred (s-a)	\$2.50 75c	5-15	
Goodyear Tire & Rubber Co. (quar.)	60c		5-15
Goodyear Tire & Rubber Co. (quar.)			0.10
4% preference	‡50c	4-30	
Stock dividend		5-25 4-29	
Gratton & Co. Ltd. class A (quar.)	‡25c	6-15	5-25
Class A (quar.)		9-16	8-24
Class A (quar.) Greeley Square Building (N. Y.) (liquidating)	‡25c		
Liquidating	\$2	11- 1	
Green (H. L.) & Co. (quar.)	50c	5- 1	4-16
Green (HE.) & Co. (qual.)	250	5- 1	. 4-16
Extra		5- 1	4-19
ExtraGrieschieck Company—	37120		4-25
Extra Griescdieck Company— 5% convertible preferred (quar.)——— Gross Telecasting, common (quar.)	400		
Extra Griesedieck Company— 5% convertible preferred (quar.)— Gross Telecasting, common (quar.)— Class B (quar.)—			4-25
Extra Griesedieck Company— 5% convertible preferred (quar.)— Gross Telecasting, common (quar.)— Class B (quar.)— Growth Industry Shares (2rom investment	40c 7-2c	5-10	
Extra Griesedieck Company— 5% convertible preferred (quar.)— Gross Telecasting, common (quar.)— Class B (quar.)—	40c 7 · 2 c	5-10 4-30	4-1
Extra Griesedieck Company— 5% convertible preferred (quar.)— Gross Telecasting, common (quar.)— Class B (quar.)— Growth Industry Shares (from investment income)— Gulf Life Insurance (quar.)— Gulf, Mobile & Ohlo RR.	120 121 121/20	5-10 4-30 5-1	4-17 4-15
Extra Griesedieck Company— 5% convertible preferred (quar.)——— Gross Telecasting, common (quar.)————————————————————————————————————	120 121 121/20	5-10 4-30 5-1 6-10	4-17 4-15 5-20
Extra Griesedieck Company— 5% convertible preferred (quar.)— Gross Telecasting, common (quar.)— Class B (quar.)— Growth Industry Shares (from investment income)— Gulf Life Insurance (quar.)— Gulf, Mobile & Ohlo RR.	120 12½0 12½0 \$1.25	5-10 4-30 5-1 6-10 9-9	4-17 4-15 5-20 8-19

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	Name of Company	35e	Payasi	Holders e of Rec.	Name of Company	Share	When Payable	Holders of Rec.	Name of Company	Share	. When Payable	
	Mane Bros., common (quar.) Stock dividend 2nd preferred (quar.) Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	200 10% 75c	5- 1 5-15 5-15	4-15 4-15 5- 6	La Crosse Telephone (quar.). La Sale Extension University (inc. quar.). Quarterly Quarterly Lake of the Woods Milling Co., Ltd.—	- 15c	4-30 7-10 10-10 1-10-58	4-10 6-27 9-27 12-27	Missouri Public Service, common (quar.) Stock dividend 4.30% preferred (quar.) Monarch Mills (quar.)	18c	6-12 6-12 6- 1	5-22 5-22 5-16
	Series H-DA Hamilton Mfg. Co. (quar.)	15½c 15c 25c	4-30 4-30 6-28	4- 2 4- 2 6-20	Lake of the Woods Milling Co., Ltd.— 7% preferred (quar.) Lamsque Good Mines, Ltd. Lambert (Alfred), Inc.—	+#1 mm	6- 3 6- 1	5- 1 5- 7	4.50% preferred B (quar.)	\$1.20	5-31 5-1 5-1	5-25 4-15 4-15
	Hancock O.l. class A (quar.) Class B (quar.) Stock div. (payable in class A stock) 5% preferred (s-a)	15c 4%	5-31 5-31 6-29 4-30	5-10 5-10 6- 7 4-10	Partic, class A (quar.) Class B (quar.) Partic, class A (quar.)	- ‡15c	6-29 6-29 9-30	6-14 6-14 9-16	Montana Power Co., common (quar.)	\$1.10 45c	5- 1 4-29 5- 1 5- 1	4-15 4- 8 4-11
i	fart, Schafmer & Marx (quar.) Martiora blecaric Light (quar.) fat Corp. of America, 4½% pfd. (quar.) laydock Fund, Inc. (quar.)	40c 72c	5-20 5- 1 5- 1	4-26 y4-15 4-16	Class B (quar.) Partic class A (quar.) Class B (quar.) Laurentide Acceptance Corp., Ltd.—	‡15c ‡15c	9-30 12-31 12-31	9-16 12-16 12-16	36 preferred (quar.) Montrose Chemical (quar.) Moore Corp., Ltd., common (quar.) 7% preferred A (quar.)	†45c	7-6 7-2 7-2	4-11 6- 7 5-31 5-31
1	Common Tayes Inquistries (quar.)	18c 62c 30c	4-30 4-30 4-30 4-25	4-1 4-1 4-1 4-1	Class A Class B (quar.) \$1.20 preferred (quar.) 5% preferred (quar.)	. ‡15c . ‡30c	4-30 4-30 4-30	4-15 4-15 4-15	Moore-Handley Hardware, common (quar.) 5% preferred (quar.) Mergan (Henry) & Co. Ltd. com (first.)	1\$1.75 15c \$1.25	7- 2 5- 1 6- 1 6- 1	5-31 4-15 5-15 4-12
	lecht Co., common (quar.) Extra 334% preferred (quar.) Iemenway Furniture, common (quar.)	45c 10c 9334c	4-30 4-30 4-30	4-10 4-10 4-10	Lawrence Investing Co., \$5 preferred (quar.) \$5 preferred (quar.)	\$1.25 \$1.25 \$1.25	4-30 6-12 9-12 12-12	4-15 6- 1 8-31 11-30	4%% preferred (quar.) Morrell (John) & Co. (quar.) Mt. Clemens Metal Products 6% preferred (quar.)	1\$1.18 25¢	6- 1 4-26	4-12 4- 5
1	5½ convertible preferred (quar.) fercules Galion Products, Inc. 7% preferred (quar.)	133 ₄ c	5- 1 5- 1 5- 1	4-10 4-10 4-16	Leath & Co., common (quar.) \$2.50 preferred (quar.) Lee Rubber & Tire Corp. (quar.) Leeds & Northrun Co., common (quar.)	35c 62½c 30c	7- 1 7- 1 4-30	6-10 6-10 4-15	Extra Mount Vernon Mills 7% and (s.c.)	120c	4-25 4-30 4-30 6-20	4-15 4-15 4-15 6- 3
I I	leroid Radio & Electronics leroid Radio & Electronics lersing Choco.ate, 4½% preferred A (quar.) levi-Duty Electric Co. (initial s-a)	\$1.25 5c 53½c 30c	5-15 5-10 5-15 5-1	5- 1 4-15 4-25 4- 5	5% convertible preferred B (quar.)	31 1/4c 31 1/4c	4-25 4-25 4-25 5- 1	4-10 4-10 4-10 4-15	Mountain view Diners, Inc.— Class A (stock dividend) Murphy (G. C.) Co. (quar.) Narragansett Electric 446% no gara	3 % 50c	4-30 6- 1 5- 1	4-12 5-16 4-15
H	Hgble Mrg. Co. (quar.) Highland-Bell, Ltd. (resumed) Lito Electric Light Co., common Common	15c 15c 45c	5- 1 5-15 6-15	4-15 4-30 6- 5	Lerner Stores Corp., 4½ preferred (quar.) Lestie Salt Co. (quar.) Lewis Bros., Ltd. (quar.) Lite Insurance Co. of Missouri (quar.)	40c \$15c	5- 1 6-17 4-30 4-30	4-19 5-15 3-29 4- 1	National Aeronautical (quar.) National Casket Co. (quar.)	58c 25c	5- 1 4-30 5-15	4-15 4-18 5- 1
- I	Common linde & Dauch Paper (Canada) Ltd. (quar.) folly Stores, Inc., 5% conv. pfd. (quar.)	45c 45c 314c	9-15 12-16 6-25 5- 1	9- 5 12- 5 5-31 4-19	Extra Lincoln Nat.,onal Life Insurance (Fort Wayne) Quarterly Quarterly	15c	4-30 5- 1	4- 1 4-10	Natco Corp. (stock flividend) National Airlines (quar.) National Chemical & Mfg. Co. (quar.) National Electric Welding Machine Co.—		4-22 4-22 5- 1	4- 1 4-11 4-15
1	folly Sugar Corp., common (quar.) 5% preferred (quar.) folt (Henry) & Co. (stock dividend) fome Insurance Co. (quar.)	37½c 5 /-	5- 1 5- 1 5-15 5- 1	3-30 3-30 4-17 4- 1	Quarterly Lincoln Printing Co., common (quar.) \$3.50 preferred (quar.) Link-Belt Co. (quar.) Little Miami ER	. 35c	8- 1 11- 1 5- 1 5- 1	7-10 10-10 4-18 4-18	Quarterly National Hosiery Mills, Ltd.— Class A (quar). Class A (quar).	25c ‡5c ‡5c	5- 1 7- 2 10- 1	4-15 6- 7 9- 6
H	ome State Life Insurance Co. (Okla.) (s-a) loover Ball & Bearing lorder's, Inc. (quar.) Iorn & Hardart (N. Y.) (increased)	45¢ 25¢ 25¢	9-10 4-30 5- 1	8-15 4-15 4-15	Original capital Original capital	\$1.10	6- 1 6-10 9-10	5- 3 5-17 8-16	Class A (quar.) National Lead Co., 6% preferred B (quar.) National Steel & Shipbuilding Corp. National Theatres (quar.)	\$1.50 \$1.0c	1-2-58 5- 1 4-22	12- 6 4- 5 4-15
E	forne (Joseph) Co. (increased quar.) Iotel Syracuse (N. Y.) com. (quar.) 4% pfd. C (quar.)	45c 60c	5- 1 5- 1 5- 1 5- 1	4-18 4-24 4-20 4-20	Original capital Original capital Special gueranteed (quar.) Special gueranteed (quar.)	\$1.10 \$1	12-10 3-10-58 6-10	11-18 2-17 5-17	Neptune Meter Co., 4/2 % pid. (quar.) S2.40 preferred (quar.)	350	5- 2 5-15 5-15 5-15	4-18 5- 1 5- 1 5- 1
	fousehold Finance Corp., common (quar.) 3% preferred (quar.) 4% preferred (quar.) 4.40% preferred (quar.)	9334c	7-15 7-15 7-13 7-15	6-29 6-29 6-29	Special guaranteed (quar.) Special guaranteed (quar.) Local Finance Corp. (R. I.) common	50c 50c	9-10 12-10 3-10-58 5- 1	8-16 11-18 2-17 4-15	National Securities & Research Corp.— National Securities Series— Stock Series— Income Series	400	4-24 4-24	4- 8
· d	\$4 preferred (quar.) Substantial Warehouse & Cold Storage	40c \$1	6-10 5- 1	5-17 4-15	Lock Joint Pipe, common (monthly) Common (monthly) Common (monthly)	11 1/4 C \$1 \$1	6- 1 4-30 5-31 6-29	5-15 4-19 5-20 6-18	Preferred Stock Series Balanced Series	30c 18c 23c	4-24 4-24 4-24	4-6 4-5 4-5 4-5
E	Class A common (quar.) Class B common (quar.) Lubshman Factors, class A (quar.) Class B (quar.)	50c 12½c \$0.006¼	7-15 7-15 5- 1 5- 1	7- 5 7- 5 4-15 4-15	8% preferred (quar.) London Canadian Investment Corp., Ltd.— \$3 preferred (quar.) Lone Star Steel Co. (Texas)—	\$1	7- 1 7- 2	6-20 6-14	Bond Series Growth Stocks Series Above capital gains distributions paid in shares unless cash is requested.	5c 35c	4-24 4-24	4- 5 4- 5
H	Class A (quar.) Class B (quar.) Ludson Bay Mining & Smelting Ltd. (quar.) Lunt Foods & Incustries, Inc.—.	\$0.00614	8- 1 8- 1 6-10	7-15 7-15 5-10	Stock dividend Long Island Lighting (quar.) Lorain Telephone (quar.)		5- 1 5- 1 5- 1	4-11 4-12 4-15	New England Fund (from investment inc.) New York Dock, common. New York Merchandise. New York State Electric & Gas—	19c \$2 5c	5- 1 9- 3 5- 1	4-18 8-16 4-19
В	Common (quar.) 5% preferred A (quar.) [ussmann Refrigerator (quar.)	\$1.25 25c	5-31 5-31 5-1	5-15 5-15 4-18	Lord Bathmore Hotel- 7% non-cum. preferred (quar.) 7% non-cum., preferred (quar.) 7% non-cum. preferred (quar.)	\$1.75	5- 1 8- 1	4-23 7-23	Common (quar.) 334% preferred (quar.) 442% preferred (quar.)	93340	5-15 7- 1 7- 1	4-19 6- 7 6- 7
	tuttig Sash & Door, common (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	6-1 6-29 9-30 12-30	5-17 6-18 9-18 12-18	4.16% preferred (quar.)	\$1.04 \$1.11	11- 1 5- 1 5- 1	10-23 4-8 4-8	\$4.50 preferred (quar.) New York Wire Cloth (quar.) Newark Telephone (Ohio) 334% preferred (quar.)	\$1.12½ 25c	7- 1 5- 1 5- 1	6- 7 4-15 4-15
	ygrade Food Products Corp.— 4% series A preferred (quar.) 5% series B preferred (quar.)	\$1 \$1.25	5- 1 5- 1	4-16 4-16	4.96% preferred (quar.) Louisiana State Rice Milling Co., common 7% preferred (s-a) Louisville & Nashville RR. (quar.)	\$3.50	5- 1 5- 1 5- 1 6-12	4-8 4-22 4-22 5-1	Niagara Share Corp. (quar.) Noma Lites, Inc. (stock dividend) Norfolk & Western Ry., 4% add. pfd. (quar.)	15c 5 % 25c	6-14 5-15 5-10	5-31 4-30 4-11
L	ydraulic Press Brick Co. (quar.) laho Power, common (quar.) 4% preferred (quar.) linos Brick Co. (quar.)	250	5- 1 5-20 5- 1	4-12 4-25 4-15	Lowell Bleachery Lower St. Lawrence Power, 4½% pfd. (quar.) Lucky Stores, Inc. (Increased quar.) Lukens Steel (quar.)	25c 122½c 18c	4-25 5-1 5-15	4-18 4-15 5- 5	Nortex Oil & Gas Corp.— \$1.20 convertible preferred (quar.)———— North American Investment Corp.— .6% preferred (quar.)————————————————————————————————————	30c 37½c	5- 1 6-20	4-23 5-31
	4.08% preferred (quar.)	37½c 51c 52½c	5- 1 5- 1 5- 1 5- 1	4-19 4- 8 4- 8 4- 8	Lynchburg Gas (quar.) Lyons-Magnus, class B	80c 25c	5-15' 5-15 4-25 10-15	4-30 4-30 4-15 10- 1	54% preferred (quar.) Northern Engineering Works Northern Illinois Corp., common (quar.) \$1.50 convertible preferred (quar.)	3436c 15c 20c	6-20 4-26 5- 1	5-31 5-21 4-12 4-15 4-15
	4.26% preferred (quar.) 4.42% preferred (quar.) 4.70% preferred (quar.) nperal Fio-Glaze Paints Ltd. common	551/40 583/40 1321/20	5- 1 5- 1 5- 1 6- 1	4- 8 4- 8 4- 8 5-17	M R A Holdings Ltd.— 5% participating preferred (quar.)——— Participating Macy (R. H.) & Co. Inc.—	125c	5- 1 5- 1	4-15 4-15	Northern Illinois Gas Co., common (quar.)	22c \$1.25	5- 1 5- 1	3-22 3-22
L	\$1.50 convertible partic. pfd. (quar.) dian Head Mills, Inc. (Mass.) \$1.25 preferred (quar.) diana Steel Products (quar.)	137½c	6- 1 5- f	5-17 4-12	Macy (R. H.) & Co. Inc.— 4 \% preferred A (quar.) 4 \% preferred B (quar.) Mailman, Corp., Ltd., 5 \% pfd. (quar.) Convertible priority shares (quar.)	\$1 1\$1.25	5- 1 5- 1 4-30 6-30	4-8 4-8 4-17 6-14	Common tquar.) 4.40% preferred (quar.) Northern Life Insurance (Seattle)— Stock dividend	44c	6-20 7- 1 5-15	5-24 5-24 5-15
I	diana Telephone Corp., common dustrial Development Corp., common Common dustrial Enterprises (stock dividend)	12½c	6-10 4-20 7- 3 10- 3	5-23 4-10 6-21 9-21	Mailory (P. R.) & Co.— 5% convertible preference A (quar.)—— Manhattan Bond Fund The —	62½c	5- 1	4-10	Northern Oklahoma Gas Co. (quar.) Northern Pacific Ry. (quar.) Northern-Quebec Power Ltd. common	40c 25c 45c 140c	7- 1 5-15 4-26 4-25	6-14 5- 6 4- 5 3-29
	ndustrial Enterprises (stock dividend) ngersoll-Rand Co., common (quar.) 6% preferred (s-a) ngram & Bell Ltd., 60c ptd. (quar.)	3% 75c \$3 \$15c	5-15 6- 1 7- 1 4-30	4-22 5- 3 6- 1 4-15	(From net investment income) Marchant Calculators (quar.) Messachusetts Indemnity & Life Insurance Quarterly	32½c	4-25 6-15 5-27	4- 1 5-31 5-15	Northern RR. of New Hampshire (quar.) Northwest Airlines Inc., common 460% pref. (quar.)	\$1.50 20c 2834c	4-30 5- 1 5- 1	4-11 4-19 4-19
11	Institutional Shares, Ltd.— Institutional Growth Fund (6c from in- yestment income and 14c from secu-		N.		Massechusetts Investors Trust— Certificates of beneficial interest (quar- terly from net income)— Matthiessen & Hegler Zinc Co.	110	4-25 4-30	3-29	Northwest Engineering, class A com. (quar.) Extra Class B common (quar.) Extra	25c 25c 25c 25c	5- 1 5- 1 5- 1 5- 1	4-10 4-10 4-10 4-10
Í	rities profits) terchemical Corp., common (quar.)	65c	5- 1 5- 1 5- 1	4- 1 4-16 4-16	Stock dividend Mavtag Co., \$3 preference (quar.) McCabe Grain Co., Ltd.—	4% 75c	10-31 5- 1	4-15 10- 1 4-15	Northwest Industries, Ltd. (s-a) Extra Northwestern Steel & Wire (quar.) Northwestern Utilities, Ltd.—	‡25c ‡25c 20c	4-30 4-30 4-30	4-23 4-28 4-15
In	50c class A pref (quar.) ternational Holdings, Ltd. (final) ternational Utilities (quar.) ternationel Utilities (quar.)	‡12c 70c 50c	5- 1 4-23 6- 1 5-31	4-12 3-22 5-10 5-1	60c preierence class A (quar.) Class B McCall Corp. (quar.) McColl-Frontenac Oil Co., Ltd., com. (quar.)	‡25c 15c	5- 1 5- 1 5- 1 5-31	4-15 4-15 4-10 4-30	4% preference (quar.) Novés (Chas. F.) Co., common 6% preferred (quar.)	221/2c	5- 1 4-22 5- 1	4-23 4-15 4-25 4-8
It	wa-Illinois Gas & Electric, common (quar.) \$4.22 preferred (quar.) \$4.36 preferred (quar.) wa Southern Utilities, common (quar.)	\$1.06 \$1.09	6- 1 5- 1 5- 1	5- 3 4-12 4-12	McGregor-Donlger, Inc., class A (quar.) Class B (quar.) McIntyre Porcupine Mines, Ltd (quar.) McKee (Arthur G.) & Co. (quar.)	25c 11/4c	4-30 4-30 6- 1 5- 1	4-19 4-19 5- 1 4-19	Nunn-Bush Shoe (quar.) Official Films, Inc. (initial s-a) Oklahoma Gas & Electric, com. (quar.) Okonite Co. (quar.)	25c 5c 45c 50c	4-30 6- 3 4-30 5- 1	4-30 4-10 4-15
Ir	\$1.70 preferred (quar.) 43.4% preferred (quar.) Ontite Inc. 55c convertible pid (quar.)	32c 44c 355/8c 133/4c	6- 1 6- 1 6- 1 4-30	5-16 5-15 5-15 4-15	McQuay-Norris Mfg. (quar.) Mead Corp., common (quar.)	25 % 30c 40c	8- 1 5- 1 6- 1	7-19 4- 5-10	Old National Corp., class A	20c 20c	4-24 4-24	4-10 4-10
	wa Power & Light, common (quar.) 3.30% preferred (quar.) 4.40% preferred (quar.) 4.35% preferred (quar.)	82 ½ c \$1.10	6-26 7-1 7-1, 7-1,	5-24 6-14 6-14 6-14	4'4% preferred (quar.) Mead, Johnson & Co., common (quar.) 4'4% preferred (s-a) Melville Shoe Corp. (quar.)	25c 2c 45c	6- 1 7- 1 7- 1 5- 1	5-10 6-14 6-14 4-19	Ontario & Quebec Ry. (3-a)	\$1.12½ ‡5c ‡\$3	6- 1 4-30 6-14 6- 1	5-17 4- 2 5-31 5- 1
Je	ack & Heintz, Inc. (quar.) antzen, Inc., common (quar.) 5% preferred (quar.)	20c	5- 1 5- 1 6- 1	4-15 4-15	4%% preferred A (quar.) 4% preferred B (quar.) Mengel Co. (quar.) Mercanelle Stores (quar.)	\$1.183/4	6- 1 6- 1 6-24	5-17 5-17 6-3 5-21	Ontario Steel Products Co., Ltd., common	\$25c \$\$1.75 50c 40c	5-15 5-15 4-26 6-10	4-15 4-15 4- 5 5-15
Je	rrsey Central Power & Light Co.—	15c	5-15° 5- 1	5-25 4-15 4-10	Stock dividend on common Quarterly	4 % 30c	6-15 7-15 6-28	6-14 6-14	\$3.60 preferred (quar.) \$4.40 preferred (quar.) Outlet Co. Owens-Corning Fiberglas (quar.)	90c \$1.10 \$1.25 20c	6- 1 6- 1 5- 1 4-25	5-15 5-16 4-22 4- 5
Je	wel Tea, common (quar.) 3346 preferred (quar.) 336 preferred (quar.)	93% c 93% c 93% c 22% c	6-20 5- 1 8- 1 4-30	6- 6 4-17 7-18 4-15	Quarterly Quarterly Messenger Corp. (quar.) Mexican Light & Power Co., common	30c 12½c ‡25c	9-30 12-20 5-16 5- 1	9-13 12- 6 5- 6 4-17	Pabst Brewing (quar.) Pacific Atlantic Canadian Investment, Ltd.	\$1.25 10c 13c	6- 1 4-30 6- 1	5-15 4-16 5-15
K	y Manufacturing Co. (quar.) alamazoo Vegetable Parchment Co. (quar.) ansas City Power & Light— 3.80 preferred (quar.)	60c	4-29 6-10	4-15 6- 1	Stock dividend on common \$1 preferred (s-a) Meyercord Co. (quar.) Michaels, Stern & Co.	5% 150c 12½c	5- 1 5- 1 5- 1	4-17 4-17 4-20	Pacific Finance, 5% preferred (quar.)	\$1.25 29 H C	5- 1 5- 1	4-15 4-15 4-19 4-19
i	4.20% preferred (quar.)	\$1.05 \$1.0834	6- 1 6- 1 6- 1	5-15 5-15 5-15 5-15	4½% preferred "\$50 par" (quar.)	F C 17 -		5-16 8-16 11-15	5½ preferred (quar.) 5½ 1st preferred (quar.) 5½ 1st preferred (quar.) 4.80% preferred (quar.)	31 1/4 C	5-15 5-15 5-15	4-19 4-19 4-19
K	4½% preferred (quar.) ayser (Julius) & Co. (stock dividend) earney (J. R.) Coro. err Income Fund, Inc. (monthly)	\$1.12 \(\frac{1}{2}\) 2\% 20c	6- 13 4-29 4-15	5-15 4-10 4- 1	4½% preferred "\$50 par" (quar.) 4½% preferred "\$100 par" (quar.) 4½% preferred "\$100 par" (quar.) 4½% preferred "\$100 par" (quar.) Michigan Gas & Electric Co—	\$1.12½ \$1.12½ \$1.12½	5-31 8-31 11-30	5-16 8-16 11-15	4.50% preferred (quar.) 4.36% preferred (quar.) Pacific Hawalian Products (quar.)	28 % c 27 % c 25 c 50 c	5-15 4-30 5-15	4-19 4-19 4-15 4-19
K	ingsburg Cotten Oil	6c 6c 5c 1½%	5-15 6-15 6-20 5-15	5- 4 6- 4 6- 7 5- 1	4.90% preferred (quar.) Mid-West Abrasive (quar.) Miller & Rhoads, Irc., 44% pfd. (quar.)	\$1.10 \$1.22½ 10c \$1.06½	5- 1 5- 1 7-11 4-30	4-16 4-16 6-14 4-19	Packard-Bell Electronics (quar.) Pacolet Mfg. (quar.) Palestine Economic (stock dividend) Pan American Sulphur (stock dividend)	12½c \$1.50 4%	4-25 5-15 5-15 5-10	4-10 5- 8 3-15 3-29
K	resge (S. S.) Co. (quar.)	20c 40c 50c \$1.59	4-30 6-12 6- 1 7- 1	4-15 5-17 5- 3 6-17	Minnesots & Ontario Paper Mississippi Power & Light— 4.36% preferred (quar.) 4.56% preferred (quar.)	40c	5- 1 5- 1	4- 5 4-1 5	Pan American World Airways Inc. Park Chemical Co., common (quar.) 5%- conv. preferred (quar.)	20c 7½c 2½c	5-17 5-15 7- 1	4-19 4-30 6-13
K	66° 1st preferred (quar.) 7% 2nd preferred (quar.) 7% 2nd preferred (quar.) 7% 2nd preferred (quar.) uhlman Electric, 5½% pfd. A (quar.)	\$1.75 \$1.75 1334c	5- 1 8- 1 5- 1	4-15 7-15 4-19	Missouri Pacific Railroad Class A (irreg.) Class A (irreg.)	75c	5- 1 7- 1 10- 1	4-15 6-14 9-13	5% conv. preferred (quar.) 5% conv preferred (quar.) Perce Pauis & Co. (quar.) Parker Drilling of Canada Ltd.	2½c 1 45c	10- 1 -2-58 4-30 5- 1	9-16 12-16 4- 5 4-15
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Name of Company	Per Share	When Payable	Holders of Rec.
Parkersburg-Aetna Corp.— Common (stock dividend)	21/2%	6- 1	5- 1
Danie and a Walanhana Co	25c	5-15	4-25
\$1 preferred (quar.) \$1.30 preferred (quar.) \$1.32 preferred (quar.)	32½c 33c 50c	5-15 5-15 7- 1	4-25 4-25 6-10
\$1.32 preferred (quar.) Common (increased) \$1 preferred (quar.) \$1.30 preferred (quar.) \$1.32 preferred (quar.) Penman's Ltd., common (quar.) \$6 preferred (quar.) Penn Fuel Gas., preferred (quar.) Pennsylvania Power, 4.24% pfd. (quar.)	25c 32½c	8-15 8-15	7-25
\$1.30 preferred (quar.)	33c ‡35c	8-15 5-15	7-25 4-12
\$6 preferred (quar.) Penn Fuel Gas., preferred (quar.)	\$\$1.50 37½c	5- 1 5- 1	4-1
4.25% preferred (quar.)	\$1.06 1/4	6- 1 5- 1	5-15 4-15
Pennroad Corp.— (Balance of undistributed net income)	15c	6-10	5-17
Penobscot Chemical Fibre Co. (Me.)— Common voting (quar.)————————————————————————————————————	20c 20c	6- 1 6- 1	5-15 5-15
Common non-voting (quar.)Peoples Gas Light & Coke (quar.)Peoples National Bank (Brooklyn, N. Y.)	\$2	4-15	3-21
Quarterly Pepsi-Cola General Bottlers (quar.)	50c 15c	5- 1 5-20	4- 9 5-10
Darking Machina & Gear Co. (01127.)	50c 13½c	5- I 4-30	4-22 4-12
Permanente Cement (quar.) Perry-Pay Co., 4.25% preferred (quar.). Philadelphia Electric Co., 3.80% pfd. (quar.) 4.30% preferred (quar.). 4.44% preferred (quar.). 4.68% preferred (quar.).	\$1.06 \(\frac{1}{4}\) 95c \$1.07 \(\frac{1}{2}\)	5- 1 5- 1 5- 1	4-15 4-10 4-10
4.30% preferred (quar.)	\$1.10	5- 1 5- 1	4-10
Philadelphia, Germantown & Norristowa RR. Co. (quar.) Philip Morris, Inc.—	T	6- 4	5-20
Philip Morris, Inc.— 3.90% preferred (quar.)	97½c	5- 1	4-15
4% preferred (quar.)	\$1 250	5- 1	4-15 4-19
5% preferred (quar.)	\$1.25 62½c	5- 1 6- 1	5- 6
Pilisbury Mills Inc., common (quar.) \$4 preferred (quar.) Pioneer Petroleum Co., prior preferred (s-a)	11720	7-15 5- 1	
\$2.50 convertible preferred (accum.)	62½c		
Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$1.75	6- 3	5-20
Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.). Pittston Co., common (quar.). Pope & Talbot Inc., common (quar.). 6% preferred (quar.). 4.70% preferred (quar.). 7/rentice-Hall, 5% preferred (s-a). 5% preferred (s-a).	7½c	4-26	4-12
for preferred tquar:	7½c	5-15 5-15	4-26
4.70% preferred (quar.)	\$1.171/2	5- 1 6- 1	4-11
5% preferred (s-a)	\$1.25	12- 2	11-18
5% preferred (s-a). Price Bros. & Co. Ltd. (quar.). Prince Gardner, Inc. (quar.). Procter & Gamble Co. (increased quar.). Public Service Co. of Colorado, com. (quar.). 44% preferred (quar.). 44/% preferred (quar.). Public Service Co. of New Hampshire Common (quar.).	25c 50c	6- 1 5-15	5-15 4-22
Public Service Co. of Colorado, com. (quar.)	45c	5- 1 6- 1	4-12 5-15
\$4.20 preferred (quar.)	\$1.05	6- 1 6- 1	5-15 5-15
Public Service Co. of New Hampshire————————————————————————————————————	25¢	5-15	4-26
Common (quar.) 3.35% preferred (quar.) 4.50% preferred (quar.)	\$1.12½	5-15 5-15	4-26
Public Service Co: of New Mexico— Common (Increased quar.) 5% preferred A (quar.) Puritan Fund, Inc. (quar.)	20c	5-15	5- 1
5% preferred A (quar.) Puritan Fund, Inc. (quar.)	\$1.25 9c	6-17 4-25	6- 3 4- 4
Quarterly Distribution SharesQuebec Power Co. (quar.)Quinte Milk Products, Ltd., class A (quar.)	10c 135c	4-30 5-24	4-22 4-15
Podlo Corn of America common (quar)	250	5- 1 4-29	4-22 3-18
Radio Corp. of America, common (quar.) \$3.50 ist preferred (quar.) Ralston Purina Co. (quar.) Rapid Electrotype, stock dividend	87½6 20c		6-10 5-31
		5-10 5-10	4-10
Raymond Concrete Pile (increased) Reading Co, common (quar.) Real Estate Investment Trust Co. of America Rece Corp. (Mass.), 5% preferred (quar.) Reded (C. A.) Co., class A (quar.) Class B Red Roller Bit (quar.) Reichhold Chemicals, Inc.	50c 50c	5-15	4-22
Real Estate Investment Trust Co. of America Reece Corp. (Mass.), 5% preferred (quar.)	20c \$1.25	5-29 4-26 5- 1	4-12
Reed (C. A.) Co., class A (quar.)	50c 25c	5- 1 5- 1	4-18
Reichhold Chemicals, Inc.	25c 15c	6-29 5-15	6-14 4-15
Stock dividend		5-15 4-29 4-30	4-15
Reitman's (Canada), Ltd. (quar.)	‡15c ‡10c	5- 1	4-15
Renold Chains (Canada), Ltd. cl. A (quar.)	‡28c ‡5c	7- 1 7- 1	6-14
Extra Class A (quar.) Extra	127c	10- 1 10- 1	9-13 9-13
Extra Class A (quar.) Fepublic Natural Gas (s-a)	‡28c		12-13
Republic Steel Corp. (quar.)Republic Supply (Calif.) (quar.)	75c 25c	4-23 4-25	3-20 4-10
Class A (quar.) Republic Steel Corp. (quar.) Republic Supply (Calif.) (quar.) Reynolds Aluminum Co. of Canada, Ltd.— 4% preferred (quar.) Reynolds Metals Co., 4% p pfd. (quar.) Rich's, Inc., common (quar.) 3% preferred (quar.)	‡\$1.19	5- 1	
Reynolds Metals Co., 43/4% pfd. (quar.) Rich's, Inc., common (quar.)	59%c 17½c	5- 1 5- 1	4-11 4-19
3¾% preferred (quar.)	93¾c 30c	5- 1 5- 1 5- 1	4-19 4-12
\$1.25 partic., class A (accum.)	\$2	5- 1	4-16
Ecophins & Myers, Inc., common (quar.)	50c	5- 1 8- 1 6-15 6-15	6- 5
\$1.50 preferred (quar.) Participating Bochester Gan & Electric common (guar.)	8½c	6-15 6-15	6- 5
4% preferred F (quar.)	\$1 021/2	6- 1	5-15
4%% preferred I (quar.)	\$1.18%	6- 1	5-15
Rockland Light & Power, common (quar.)	20c	5- 1 5- 1	4-22
\$1.50 preferred (quar.) Participating Rochester Gas & Electric, common (quar.) 4% preferred F (quar.) 4.10% preferred H (quar.) 4.49% preferred K (quar.) 4.95% preferred K (quar.) Rockland Light & Power, common (quar.) 4.55% preferred A (quar.) 4.75% preferred A (quar.) 4.75% preferred B (quar.) Roddis Plywood Corp. (stock dividend) Rogers Corp. \$3.60 class A (quar.) Rohn Aircraft (quar.) Bolland Paper Co. Ltd., class A (quar.) Class B (quar.) 4.4% preferred (quar.) Rose's 5, 10 & 25c Stores, com. (quar.)	\$1.19	5- 1 4-25	4-22
Rollend Pener C	90c 35c	5- 1 4-30	4-22 4-10
Class B (quar.)	120c 110c	6-1	5-15
Rose's 5, 10 & 25c Stores, com. (quar.)	15c	6-15 5- 1 5- 1	6- 1 4-20
Class B (quar.) Rexbury Carpet Boyalties Management Corp.	15c 30c 5c	5- 1 5-10 5- 1	4-20
Stock dividend	5%	4-24	
Ryder System, Inc. (quar.)	25c	5- 6	4-22
S & W Fine Foods, Inc. Safety Industries	25c 25c	4-25	3-25
Safety Industries	‡25c ‡\$1.25	4-25 4-25	3-29 3-29
		6-17	6- 3
\$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) San Antonio Transit Co., common	\$1.25 \$1.25	9-17 12-16 5-15	9- 3 12- 2
Common	150	5-15 8-15	5- 1 8- 1
Common San Miguel Brewery, Inc. Stock dividend	30c 331/3 %	11-15 4-25 4.25	3-30 3-19
Stock dividend	33 1/3 1/6 ‡20c 25c	5- 1	4-14
Schwitzer Corp.—	2712c	5-10 5- 1	4-19

		The	Comme
	Per	When	Holders
Name of Company Science & Nuclear Fund Scott Paper Co., \$4 preferred (quar.) \$4 preferred (quar.) \$3.40 preferred (quar.) Scotten, Dillon Co. (quar.) Scotten, Dillon Co. (quar.) Scovill Mfg., 3.65% pfd. (quar.) Scaboard Oil Co. (quar.) Seaboard & Western Airlines (stock div.) Security Banknote Co.	Share 5c \$1	Payable 4-29	4-18
Scott Paper Co., \$4 preferred (quar.)	\$1 85c	5- 1	4-16 4-16 4-16
Scotten, Dillon Co. (quar.) Scovill Mfg., 3.65% pfd. (quar.)	35c 91¼c 25c	5-15 6- 1	5-14
Seaboard & Western Airlines (stock div.)	25c 4% 20c	6-14 4-25	6- 3 4- 2 4-22
Calasted American Charge The (from in-	7c		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
vestment income) Shareholders Trust (Boston), ben. interest Shawinigan Water & Power— Class A (initial quar.) Shaller Mr. Corn (quar.)	10c		
Class A (initial quar.) Sheller Mfg. Corp. (quar.) Sheraton Corp. of America (quar.)	\$1 35c 15c	5-15 6-14 5- 1	5- 6
Sherwin-Williams Co., com. (quar.)	\$1.121/2	5-15 6- 1	4- 5 4-30 5-15
Sheller Mfg. Corp. (quar.) Sheraton Corp. of America (quar.) Sherwin-Williams Co., com. (quar.) 4% preferred (quar.) Sherwin-Williams (Canada), com. (quar.) 7% preferred (quar.) Shirriff-Horsey Corp., Ltd., com.	‡75c ‡\$1.75	5- 1 5- 1 6-15 6- 1	4-10 4-10
Shirriff-Horsey Corp., Ltd., com. 54% preferred (quar.) Sibley, Lindsey & Curr (quar.) Sierra Faeffic Power Co., common (quar.) \$2.44 preferred A (quar.) Signature Loan, class A com. (quar.) 7% conv. preferred (quar.) Silvay Lighting (increased) Sisco Mines, Ltd. (interim) 614 Superior Co., common. Skelly oll Co. (quar.)	‡34%c 40c	6- 1 4-25	5-10 4-15
Sierra Facific Power Co., common (quar.) \$2.44 preferred A (quar.)	30c 61c	5- 1	4-18
Signature Loan, class A com. (quar.) 7% conv. preferred (quar.)	61c 7½c 19c 7½c	4-30 4-30 5-15	4-20 4-20 5- 7
Sisco Mines, Ltd. (interim)	\$1½c	5- 3 6-29	
Sisco Mines, Ltd. (interim) 614 Superior Co., common. Skelly Oil Co., (quar.) Slater (N.) Co. Ltd., common (quar.) Slater (N.) Co. Ltd., common (quar.) Smith (Howard) Paper Mills Ltd.— Common (quar.) \$2 preferred (quar.) Southern Callfornia Edison, com. (quar.) 4.48% pref. (quar.) 4.56% pref. (quar.) 4.56% pref. (quar.) 4.4% preferred (quar.) 5.44% preferred (quar.) 5.44% preferred (quar.) Southern Callfornia Water, com. (quar.) 4.72% 2nd preferred (quar.) Southern Colorado Power, 4.72% pfd. 4.72% 2nd preferred (quar.) Southern Materials Co. (quar.) Southern Materials Co. (quar.) Southern Materials Co. (quar.) Southern Railway Co., 5% pfd. (quar.) 5% preferred (quar.) Southand Paper Mills (s-a) Southwestern Drug Corp., com. (quar.) Southwestern Drug Corp., com. (quar.) Southwestern Electric Service Co.— 4.40%, preferred (quar.)	45c ‡25c	6-29 6- 5 5- 1	4-29 4-10
Smith (A. O.) Corp. (quar.)	70c	5- 1	3-25
\$2 preferred (quar.) South Coast Corp. (quar.)	150c 12½c	4-30 4-30	3-29 4-12
Southern California Edison, com. (quar.) 4.48% pref. (quar.)	60c 28c	4-30 4-30	4-5 4-5
4.56% pref. (quar.) Southern California Water, com. (quar.)	28½c 20c	4-30 6- 1	4- 5 5-15
1/4% preferred (quar.)	\$0.2656 34c	6- 1	5-15 5-15
Southern Canada Power Ltd., com. (quar.) Southern Colorado Power, 4.72% pfd	\$62½ € 59¢	5-15 5- 1	4-19 4-12
4.72% 2nd preferred (quar.) Southern Company (quar.)	59c 27½c	5- 1 6- 6	4-12 5- 6
Southern Nevada Power (quar.) Southern Indiana Gas & Electric	25c	5-1	4-10
4.08% preferred (quar.) Southern Railway Co., 5% pfd. (quar.)	\$1.20 25c	5- 1 6-14	4-15 5-15
5% preferred (quar.)	25c 25c	6-14 9-13	5-15 8-15
Southwestern Drug Corp., com. (quar.)	50c	6-10 5-15	5-31 4-30
4.40% preferred (quar.) Southwestern Life Insurance (quar.)	\$1.10 40c	5- 1 7-15	4-19 7- 8
Southwestern Public Service— 3.70% preferred (quar.)	921/20	5- 1	4-18-
4.15% preferred (quar.)	\$1.0334	5- 1 5- 1 5- 1 5- 1 5- 1	4-18 4-18 4-18
4.40% preferred (quar.) 4.60% preferred (quar.)	\$1.10 \$1.15	5- 1 5- 1	4-18
Southwestern Life Insurance (quar.) Southwestern Public Service— 3.70% preferred (quar.) 4.15% preferred (quar.) 4.25% preferred (quar.) 4.40% preferred (quar.) 4.60% preferred (quar.) 4.36% preferred (\$25 par) (quar.) 4.40% preferred (\$25 par) (quar.) 5.50cala Investments & Securities, Inc.—	271/4C 271/2C	5- 1 5 -1	4-18 4-18
Special Investments & Securities, Inc.— Common (quar.) 4½% convertible preferred (quar.)	56 VAC-	5- 1 5- 1	4-15 4-15
Common (quar.) 4½% convertible preferred (quar.) Spencer, Kellogg & Sons (quar.) Spokane International RR. (quar.)	- 30c	7- 2	6-14
		10- 1 12-13 6- 1	9-13 12- 2 5-20
Standard Fire Insurance (N. J.) (quar.) Standard Fuel Co. Ltd., 4½% pfd. (quar.)	50c ‡56¼c	4-23	4-16 4-15
Standard Railway Equipment Mfg. (quar.) Stanley Brock, Ltd., class A (quar.)	25c ‡15c	5- 1	4-12 4-10
Quarterly Standard Dredging, \$1.60 pfd. (quar.). Standard Fire Insurance (N. J.) (quar.). Standard Fuel Co. Ltd., 4½% pfd. (quar.). Standard Railway Equipment Mfg. (quar.). Standard Brock, Ltd., class A (quar.). Class B (quar.). Stautfer Chemical (quar.). Stecher Traung Lithograph 5% preferred (quar.). 5% preferred (quar.). 5% preferred (quar.). Steel Co. of Canada (quar.). Steel Parts Corp	‡10c 45c	5-1 6-1	4-10 5-17
5% preferred (quar.)	\$1.25 \$1.25	6-29 9-30	6-15 9-14
Steel Co. of Canada (quar.) Steel Parts Corp.	\$1.25 40c 10c	12-31 5- 1	12-14 4- 5
Stock dividend	5 % 12 ½ c	5-15 5-15 5- 1	4-16 4-16 4-18
Sterling Precision Corp., 5% pfd. A (quar.) 5% preferred C (quar.) Stern & Stern Textiles, 4½% pfd. (quar.)	12½e 56c	5- 1 5- 1 7- 1	4-18 6-10
Stouffer Corp. new com. after 2-for-1 split (Initial quar.) Strawbridge & Clothier common (quer.)	10c 25c	4-30	4-19 4-17
Strawbridge & Clothier, common (quar.) Sterchi Bros. Stores (quar.) Stone Container Corp. (quar.)	25c 20c	6-11	5-28 4-12
	40c 31¼c	5-15 5-15	5- 1 5- 1
\$1.25 preferred (quar.) \$1.26	12½c 65c	4-30 5- 1	4-15 4-15
5.20% conv. pfd. (1952 series) Superior Steel Corp. (quar.)	65c 35c		4-15 4-18
Swift & Co. (quar.) Quarterly Quarterly	50c 50c	7- 1 10- 1	6- 3 9- 3
Sylvanite Gold Mines, Ltd. (s-a)	14c	1-1-58 7- 2	11-29 4-18
Talon, Inc., class A (quar.) Class B (quar.) 4% preferred (s-a) Taylor & Fenn Co., common (quar.) 4.32% preferred (quar.) Taylor Fibre Co., 4% conv. pfd. (s-a) Taylor, Pearson & Carson (Canada), Ltd. 5% convertible preferred (quar.) Technicolor, Inc. Teck-Hughes Gold Mimes, Ltd. (s-a) Texas Electric Service; \$4 preferred (quar.) Texas Electric Service; \$4 preferred (quar.)	25c 25c	5-15 5-15	4-24
4% preferred (s-a) Taylor & Fenn Co., common (quar.)	20e 20c	5-15 5- 1	4-24 4-15
Taylor Fibre Co., 4% conv. pfd. (s-a) Taylor, Pearson & Carson (Canada). Ltd.—	\$2	6-15 6-28	6- 1 6-14
5% convertible preferred (quar.) Technicolor, Inc.	112½c 12½c	5-15 4-30	
Texas Electric Service, \$4 preferred (quar.) Texas Ellipsis Natural Gas Pina Lipa	‡5e \$1	6- 1 5- 1	5-7 3-15
Texas-Illinois Natural Gas Pipe Line— Common (quar.) Texas Instruments, Inc.— 4.48% preferred A (quar.)	30c	6-15	5-17
Texas Power & Light Co., \$4.56 pid. (quar.)	\$1.14	5- 1	4-15 4-10
\$4.76 preferred (quar.) \$4.84 preferred (quar.) Thatcher Glass Mfg. Co.—	\$1.19 \$1.21	5- 1 5- 1	4-10 4-10
\$2.40 convertible preference (quar.)	60c 20c	5-15 4-26	4-30 4-15
Therm-O-Disc (reduced quar.) Thermoid Co., \$2.50 conv. preferred (quar.) Thompson Industries, Inc.— New common (initial cuar.)	62½c	5- 1	4-10
New common (initial quar.) Thompson Products, common (quar.) 4% preferred (quar.)	10c 35c \$1	6- 1 6-15 6-15	5-31 5-31
Toledo Edison common (quar)	35c 17½c	5-31 4-27	5-15
4.56% preferred (quar.)	\$1.06 ¹ / ₄ \$1.14	6- 1 6- 1	4- 5 5-15 5-15
4.25% preferred (quar.) Tower Acceptance, class A Trade Bank & Trust (quar.)	\$1.06 1/4 10c 20c	6- 1 5- 1 5-15	5-15 4-15 5- 1
Trane Co. (quar.) Transamerica Corp. (quar.)	22½c 35c	5-15 5- 1 4-30	4-12 3-29
Transcontinental Pipe Line, common (quar.)	25c 6334c	5- 1 5- 1	4-17 4-17
\$2.55 preferred (quar.) \$4.90 preferred (quar.) Trico Oil & Gas (Calif.) (quar.)	\$1.22 ¹ 2	5- 1 5- 1	4-17

Name of Company	Per:	When Payable	Holders.
Name of Company Trinity Universal Insurance (quar.) Quarterly Quarterly	50c	5-24 8-26	5-15 8-15
Quarterly	50c 62½c 62½c	11-25 7- 1 10- 1	11-15 6-20 9-20
Union Electric Co.— \$4.50 preferred (quar.)	\$1.121/2	5-15	4-20
Union Electric Co.— \$4.50 preferred (quar.) \$4 preferred (quar.) \$3.50 preferred (quar.) \$3.70 preferred (quar.) Union Gas Co. of Canada, Ltd. (quar.) Union Oil (Calif.) (quar.) United Air Lines (quar.) Stock dividend United Aircraft Corp.—	87½c 92½c	5-15 5-15 5-15	4-20 4-20 4-20
Union Gas Co. of Canada, Ltd. (quar.) Union Oil (Calif.) (quar.)	‡35c 60c	5- 1 5-10	4- 5 4-10
United Air Lines (quar.) Stock dividend	12½c 4%	6-15 6-15	5-15 5-15
Stock dividend United Aircraft Corp.— 4% preferred (1956 series) (quar.) 4% preferred (1955 series) (quar.) United Cigar-Whelan, common (s-a) \$3.50 convertible preferred (quar.) \$3.50 convertible preferred (quar.) \$3.50 convertible preferred (quar.) United Corps. Ltd., class A (quar.) Class B (quar.) United Drill & Tool, common (quar.) Preferred (quar.)	\$1 \$1	5- 1 5- 1	4-12 4-12
United Cigar-Whelan, common (s-a) \$3.50 convertible preferred (quar.)	10c 87½c	8-31 5- 1	8- 9 4-15
\$3.50 convertible preferred (quar.) United Corps. Ltd., class A (quar.)	87½c	11- 1 5-15	10-15 4-15
Class B (quar.) United Drill & Tool, common (quar.) Preferred (quar.)	‡10c 40c	5-31 5- 1	4-30
United Funds, Inc.— United Continental Fund shares (from	W. 1-22	5- 1	4- 9
net investment income)	8c \$2.50	4-30 7-20 10-10	4-11 6-20 9-20
Quarterly Quarterly United Shoe Machinery, common (quar.)	\$2.50	1-10-58	9-20 12-20 4- 3
Charle)	Ena	- 5 1	4 2
6% preferred (quar.) U. S. Borax & Chemical 4½% preferred (quar.) U. S. Envelope (quar.) U. S. Envelope (quar.) U. S. Fire Insurance (quar.) U. S. Lifnes Co. (N. J.), 4½% yfd. (s-a). U. S. Vitamin Corp. (quar.) U. S. Vitamin Corp. (quar.) United Stores Corp., 66 conv. pfd. (quar.) United Stores Corp., 66 conv. pfd. (quar.) United Transit (Del.), common (quar.) Universal Corp. (Elfective April 11 name changed to Universal Marion Corp.), com. Common Common Universal Leaf Tobacco, common (quar.) Universal Products (quar.) Upper Peninsular Power, common (quar.) 5½% preferred (quar.)	\$1.121/2	6- 1	5-15
U. S. Pire Insurance (quar.) U. S. Lines Co. (N. J.), 4½% afd. (3-a)	25c 22½c	5- 1 7- 1	4-17 6-14
U. S. Rubber Co., 8% 1st pfd. (quar.) U. S. Vitamin Corp. (quar.)	\$2 20c	6-14 5-15	5-20 4-30
United Transit (Del.), common (quar.)	15c 62½c	5-15 5- 1	4-15 4-15
Universal Corp. (Effective April 11 name changed to Universal Marion Corp.), com.	40c	6-28	6- 7
Common Common (num)	40c 40c	9-27 12-27	9- 6- 12- 6
Universal Products (quar.) Upper Peninsular Power, common (quar.)	40c	4-30. 5- 1	3-29 4-19
5½% preferred (quar.) 5½% preferred (quar.)	\$1.371/2	5- 1 5- 1	4-19 4-19
Value Line Fund, Inc	40 12c	5- 3 5-15 5- 1	4-19
Van Camp Sea Food Co	50c	5-14	5- 3
Vapor Heating Corp.— 5% preferred (quar.)	\$1.25	6-10	6- 1
Vapor Heating Corp. 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 6% preferred (quar.) Walker & Co., common (quar.) Walker Mfg., Co. of Wisconsin, com: (quar.) \$3 preferred (quar.) Ward Industries (stock dividend) Warner Bros. Pictures, Inc. (quar.) Washington Gas Light, common (quar.) \$4.50 convertible preferred (quar.) \$4.55 preferred (quar.) Washington Natural Gas (stock dividend) Washington Natural Gas (stock dividend) Washington Natural Gas (stock dividend)	\$1.25 37½c	12-10 5- 1	12- 2
6% preferred (quar.)	371/20	8-1	7-17
Walker Mfg. Co. of Wisconsin, com: (quar.)	30c	5-1 5-1	4-26
Ward Industries (stock dividend) Warner Bros. Pictures, Inc. (quar.)	2% 30t	4-22 5- 4	4-3 4-19
\$4.50 convertible preferred (quar.)	\$1.121/2	5-10 5-10	4-15 4-25 4-25
Washington Natural Gas (stock dividend) =_ Watson Bros. Transportation Co.—	4%	4-23	4-23
Watson Bros. Transportation Co.— Class A common Wayne Pump (s-a) Weeden & Co., common (quar.) 4% conv. preferred (quar.) 4% conv. preferred (quar.)	13c 50c	4-29 5-31	5-15
4% conv. preferred (quar.)	50c	7- 1 10- 1	6-15 9-16
West Jersey & Seashore RR. (s-a)	\$1.50	5- 8 6- 3 5- 1 6- 1	4-19 5-15
Weiblit Corp. West Jersey & Seashore RR. (s-a) West Kentucky Coal (quar.) Western Auto Supply, 4.80% pfd. (quar.) Western Canada Brewerles, Ltd. (quar.)	\$1.20 ‡30c	6- 1 6- 3	5-20 4-30
Western Insurance Securities— Class A (accum.)	•0		4-15
Western Life Insurance Co., common Common Western Pacific RR. (quar.) Western Precipitation Corp	20c 20c 75c	9-14	6- 7 9- 6 5- 1
Western Precipitation Corp Western Tablet & Stationery Corp.—	150	4-30	4-19
Western Tablet & Stationery Corp.— 5% preferred (quar.) Western Tool & Stamping. Westminster Paper Co., Ltd., class A (quar.)	\$1.25 20c 112½c	7- 1 4-26 4-30	6-10 3-29 4-12
Class B (quar.)	\$17½c \$10e	4-30	4-12
Extra Wheeling & Lake Erie Ry.— Common (quar.)	\$1.4334	5- 1	4-12
Common (quar.) 4% prior lien (quar.) White Sewing Machine Corp.— \$2 prior preference (quar.)	50c	5- 1	4-12 4-19
\$2 prior preference (quar.) \$3 preferred (quar.) Wilbur-Suchard Chocolate Co.—	75c		4-19
Williams & Co. (quar.)	30c	5- 1 6-10	4-19 5-17 4- 5
Williams-McWilliams Industries, Inc. (quar.) Stock dividend Wilson & Co. Inc., common (quar.) Common (quar.) Common (quar.) Winn-Dixie Stores (monthly) Monthly Monthly Monthly Misconsin Flectic Power, 6% mfd. (quar.)	5% 25c	5- 1 5- 1	4-5
Common (quar.)	25c 25c	8- 1 11- 1 4-30 5-31 6-29	7-12
Monthly Monthly	7c	5-31 6-29	4-17 5-15 6-14
Wisconsin Fund (quarterly from investment	. 1		1.2
income) Wisconsin Public Service, com. (quar.)	4c 30c	4-30 6-20 51 51	4-15 5-31
5.04% preferred (quar.) Woodward Stores, class A	\$1.26 35c	5- 1 4-30	4-18
Wisconsin Public Service, com. (quar.) 5% preferred (quar.) 5.04% preferred (quar.) Woodward Stores, class A Woodworth (F. W.) Co. (quar.) Wrigley (Wm.) Jr. Co. (monthly) Extra Monthly Monthly Monthly Wysong & Miles Co. (quar.)	6212c 25c	5- 1 4-30 6- 1 5- 1 5- 1	5-10 4-19 4-19
Monthly Monthly	25c 25c	6- 1	5-20 6-20
Monthly Wysong & Miles Co. (quar.) Extra	25c 10c		
Yellow Cab Co. (San Fran.). com. (quar.)	5c 20c		4-30
Yellow Cab Co. (San Fran.), com. (quar.)	37½c 37½c	4-30 7-31	4-10 7-10
York County Gas (quar.) Youngstown Foundry & Machine Stock dividend	50c	5- 1 5- 1	4-15
SUULA UITIUGUU		5- 1	4- 1
Zeller's Ltd., common (increased) 4½% preferred (quar.)	\$561/4c	5- 1	4- L

General Corporation and Investment News

(Continued from page 12)

tional capital of \$780,000 through stock sale. Mr. Harbinson also announced that the company recently acquired two contiguous mixing concessions in the Cape Smith-Wakeham Bay area of Ungava in Northern Quebec.

Northern Quebec.

Because of the tremendous increase in activity and polehtial in the Ungava region in nickel and copper, the Quebec Provincial Government withdrew the area from normal staking and established the policy of granting mineral exploration concessions only to duly qualified Quebec companies which would prove adequate financing and technical resources to develop this new mining belt. Spooner incorporated a Quebec subsidiary, New Quebec Mining and Exploration Ltd. which was granted two contiguous concessions covering 101.8 square miles.

Spooner has arreporal for the property of the contraction of the co

Spooner has arranged for a complete exploration program for these concessions.

. Shooner also holds mining properties in the Bernic Lake area of Manitoba as well as in the Chibougaman and Bathurst areas.

Standard Oil Co. (Ohio)-Registers With SEC

The company on April 16 filed a registration statement with the SEC covering \$4,400,000 of interests in its Sonio Employees Investment Plan, together with 56,500 shares of the Standard Oil \$10 par common stock and 14,620 shares of preferred stock (cumulative, series \$3,334% \$100 par), which may be purchased under the Plan.—V. 185, p. 385.

Standard Packaging Corp. — Secondary Offering — A secondary offering of 47,000 shares of common stock (par \$1) was made on April 16 by Kidder, Peabody & Co. at \$12.50 per share, with a dealer's discount of 55 cents per share.—V. 185, p. 1432.

Standard Pressed Steel Co.--Common Stock Offered An underwriting group headed by Kidder, Peabody & Co. on April 17 offered for public sale 190,000 shares of additional common stock (par \$1) at \$30 per share. An additional 10,000 shares are being offered by the company directly to the company's employees.

PROCEEDS—The net proceeds from the sale will be added to the company's working capital to be available for future plant expansion. BUSINESS—The company is a leading manufacturer of precision fasteners and related products used as component parts of machinery and equipment, consumers durable goods and aircraft and in many other applications. It recently developed aircraft fasteners made of titanium. It also makes pressed steel shop equipment such as benches, shelving cabinets and similar equipment for industrial, commercial, institutional and laboratory use.

EARNINGS—Net sales in 1956 were \$51,647,420 compared with \$41,-080,473 in 1955. Net earnings in 1956 were \$4,177.806, equal to \$2.22 per share on the common stock compared with \$3,374,000 or \$1.89 per share in 1955.

DIVIDENDS—The company has paid cash dividends on its common stock each year from 1926

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstandi Term bank loans *Term bank loans. \$1,800,000 *Revolving bank credit agreements. \$5,000,000 Common stock (\$1 par value). 10,000,000 shs. \$2,079,150 shs. ^aThe current rates of interest are as follows: \$1,000,000 loan, $4^{1}_{2}\%$; \$3,000,000 revolving credit, $4^{1}_{4}\%$; \$2,000,000, $4^{1}_{2}\%$:

†This includes 10,000 shares now offered to employees. No representation is made that all or any part of such shares will be purchased.

UNDERWRITERS—The underwriters named below, for whom Kidder, Peabody & Co. is againg as representative, have severally agreed to purchase, and the company has agree to sell to, them severally, the number of shares of common stock opposite their names: quod license

maniper of states of common stock	opposite their names. groot fidies
Shares	Shares
Kidder, Peabody & Co 42,500	Merrill, Turben & Co., Inc. 1,500
Eastman Dillon Union	Mitchum, Jones &
Securities & Co 7,000	Templeton 1,500
Glore, Forgan & Co 7.000	Pacific Northwest Co 1,500
Goldman, Sachs & Co 7,000	Stroud & Company Inc 1,500
Hornblower & Weeks 7.000	Wagenseller & Durst, Inc. 1,500
Merrill Lynch, Pierce,	Watling, Lerchen & Co 1,500
Fenner & Beane 7.000	Bateman, Eichler & Co 1,200
Paine, Webber, Jackson &	George D. B. Bonbright &
Curtis 7.000	Co 1,200
Smith, Barney & Co 7,000	Davis, Skaggs & Co 1,200
Stone & Webster Securities	Dittmar & Company, Inc 1,200
Corp 7,000	Schwabacher & Co 1,200
Corp. 7,000 Dean Witter & Co. 7,000	Arthurs, Lestrange & Co 1,000
Clark, Dodge & Co 3.500	Baker, Simonds & Co 1,000
Drexel & Co 3,500	Boettcher & Co 1,000
Hayden, Stone & Co 3,500	Brooke & Co 1,000
Hemphill, Noyes & Co 3.500	Elkins, Morris, Stokes &
Schmidt, Poole, Roberts &	Co 1.000
Parke 3.500	Clement A. Evans & Co
Parke	Clement A. Evans & Co., Inc. 1,000
Dominick & Dominick 2,000	Foster & Marshall 1:000
McDonald & Co 2,500	Hallowell, Sulzberger & Co. 1,000
Shearson, Hammill & Co 2,500	Harrison & Co 1,000
Bioren & Co 2,000	Hooker & Fav 1,000
Graniery, Marache & Co. 2,000	Loewi & Co. Inc 1,000
W. C. Langley & Co 2.000	Irving Lundborg & Co 1,000
W. H. Newbold's Son & Co. 2.000	Morgan & Co 1,000
Boeming & Co 1.500	Newburger & Co 1,000
Butcher & Sherrerd 1.500	Penington, Colket & Co 1,000
C. C. Collings & Co., Inc 1.500	Rambo, Close & Kerner
DeHoven & Townsend,	Inc 1.000
Crouter & Bodine 1,500	Irving J. Rice & Co. Inc 1,000
Dempsey-Tegeler & Co 1.500	Saunders, Stiver & Co 1,000
Janney, Dulles & Battles,	Suplee, Yeatman, Mosley
Inc 1.500	Co. Inc 1.000
Lester, Ryons & Co 1,000	Thayer, Baker & Co 1,000
Mead, Miller & Co 1,500	Woodcock, Hess, Moyer &
	Co., Inc 1,000
V. 185, p. 1432.	Yarnall, Biddle & Co 1.000

Standard Register Co .- To Build New Plant-

The company began building its new \$2,000,000 plant in Fayette-ville, Ark., on April 10, according to an announcement made by M. A. Spayd, President. This will be the company's fifth major manufacturing unit and it will mark the first step in the development of Standard's newly-designated Midwest Division.

The first unit of the new plant will contain 95.800 square feet of floor space. Of this, 71.800 square feet will be for manufacturing. shipping, and other factory facilities: 24.000 square feet will be assigned for office and preparatory operations. Approximate cost of the first unit has been set at more than \$1,000,000 with an additional \$1,000,000 earmarked for equipment.

In its first phase, the Fayetteville plant will manufacture marginally-

\$1,000,000 earmarked for equipment.

In its first phase, the Fayetteville plant will manufacture marginallypunched continuous business forms and Zipsets, with production slated
to begin in December 1937. Plans are already being considered for
expanding the Fayetteville operation into a fully integrated unit.

Construction of the Fayetteville unit is part of a 10-year expansion
plan announced a few months ago by Mr. Spayd. The program was
initiated with the marketing of 300,000 shares of stock in the Fall
of 1936, the first public offering in 40 years. Since then Standard
has begun construction of a 64,000 square foot addition to its York,
Pa., Plant, and is formulating plans for further expansion of the
remufacturing facilities in Dayton, Ohio, and Oakland and Glendale,
California.—V. 184, p. 2439.

Stein Roe & Farnham Fund, Inc.-Asset Value-

As of April 11—	1957	1956	
Net asset value	\$17,901,357	\$15,399,317	
Shares outstanding	613,240	500,783	
Net asset value per share	\$29.34	\$30.75	
	AT A STATE OF THE PARTY OF THE	A STATE OF THE PARTY OF THE PAR	

*Not adjusted for a capital gain distribution of \$1.75 per share paid in December, 1956.—V .185, p. 981. Sterchi Bros. Stores, Inc.-March Sales Lower-

Month of March-1957 1956 ----- \$1,202,444 \$1,211,326

Stramit Corp., Harve, Mont.-Offering Withdrawn-

The letter of notification, filed with the SEC on March 18, covering a proposed offering by this corporation of 25,000 shares of common stock at par (\$10 per share), has been withdrawn.—V. 185, p. 1680.

Swan-Finch Oil Corp.—Suspended From Trading-

Swan-Finch Oil Corp.—Suspended From Trading—
The American Stock Exchange on April 16 ordered the suspension until forther notice of trading in the common stock (55 par value) of this corporation. The Exchange stated that such suspension was necessitated by the complications to trading which arise as a result of the allegation that certain shares have been or may be in distribution without compliance with the registration provisions of the Securities Act of 1933, and the failure of the company to supply the Exchange, despite repeated requests, with certain basic facts concerning recent developments in the company.—V. 185, p. 656.

Thiokol Chemical Corp., Trenton, N. J. — Registers With Securities and Exchange Commission—
This corporation, filed a registration statement with the SEC on April 11, 1957, covering 25,900 shares of its capital stock, reserved for issuance under the company's "Officers' and Employees' Stock Option Plan."—V, 134, p. 264.

Third Avenue Transit Corp.—Exchange of Bonds—
Federal Judge Edward J. Dimock in New York on April 10 ordered Chemical Corn Exchange Bank of New York City to begin the exchange of bonds of Third Ave. Transit Corp. for cash and securities of Fith Ave. Coach Lines. Inc.

The New York Stock Exchange suspended trading in Third Avenue Transit Corp. bonds at the close of business April 11. Trading in Surface Transit, Inc. bonds began on April 12.—V. 184, p. 2787.

Timken Roller Bearing Co.—To Split Stock—May Sell

Additional Shares—
The directors on April 16 announced their intention to call a special meeting of stockholders on May 9, 1957 to authorize an increase in the number of comminon shares from the present limit of 2,500,000 to a total of 6,000,000 shares; to authorize the issuance of one additional share for each outstanding share; and to consider and act upon certain recommendations which will be made by the board of directors with respect to the raising of additional funds for capital improvements and expansion.—V. 185, p. 764.

Tracerlab, Inc.—East Coast Operations Consolidated—
This corporation this month dedicated an \$1,900,000 ultramodern building in four acres of floor space in Waltham, Mass., thus consolidating its East Coast operations under one roof for the first time in many years. Previously housed in seven separate locations in downtown Boston, all the company's East Coast operations, including manufacture of nuclear and X-ray equipment, sales offices, engineering and research departments, radiochemical facilities and general administration have been provided for in the 164,000 sq. ft. of floor space. The company now does some \$12,000,000 worth of business a year in the nuclear and X-ray fields, and employs about 800 people. In addition to this plant, Tracerlab has a lanoratory in Houston, Texas, and a large modern plant in Richmond, Calif., which was expanded in 1956, and where much of the company's engineering and research is done. The Richmond plant also insteady radioschemical facilities, offers special services and does consulting in the nuclear field.—V. 185, p. 190.

Transcontinental Gas Pipe Line Corp .fered—White, Weld & Co. and Stone & Webster Securities Corp. as joint managers of two underwriting groups, ties Corp. as joint managers of two underwriting groups, on April f7 offered \$50,000,000 of first mortgage pipe line bonds, 5% series due April 1, 1977, and 100,000 shares of cumulative preferred stock, \$5.96 series (without par value—stated value \$100 per share). The bonds were offered at 100.63% and accrued interest from April 1, 1957, to yield 4.95% to maturity, and the preferred stock was priced at \$100 per share, plus accrued dividends from May 1, 1957.

The new bonds will be entitled to a sinking fund in the amount of \$1,125,000 on April 1, 1961 and semi-annually thereafter to and including April 1, 1975 and in the amount of \$2,250,000 on Oct. 1, 1976, leaving \$10,623,000 falling due on April 1, 1977.

The new bonds will be redeemable at optional redemption prices

and April 1 and Oct. 1, 1976, leaving \$10,625,000 falling due on April 1, 1977.

The new bonds will be redeemable at optional redemption prices beginning at 106½ during the first year and receding to par at maturity, except that the company does not have the right to redeem any of the bonds for a period of 10 years as part of a refunding operation by the application of funds borrowed at an interest cost to the company of less than 4.95%. The sinking fund call prices for the bonds will be par.

The new preferred stock will be entitled to a sinking fund amounting to 2.5 shares for each 100 shares outstanding on May 1, 1962, beginning with the 12 months period ending May 1, 1972; and to five shares for each 100 shares outstanding on May 1, 1962 thereafter. The stock will be callable at \$110 for five years, at \$106 during the sixth year, and at declining prices thereafter.

PROCEEDS—Net proceeds from the sale of the new bonds and the new preferred stock will be applied by the company toward its construction program and to repay outstanding bank loans. The company estimates that it will spend approximately \$113,000,000 after Dec. 31, 1956 in completing construction work scheduled at that date.

BUSINESS—Corporation owns and operates an interstate pipeline

1956 in completing construction work scheduled at that date.

BUSINESS—Corporation owns and operates an interstate pipeline system for the transportation and sale of natural gas. Its main pipeline system extends 1,842 miles from the Texas and Louisiana Gulf Coast to the New York-New Jersey-Philadelphia metropolitan area, and has a present allocated capacity of 753,550 MCF per day, exclusive of gas available from storage. Authorizations to increase the daily allocated capacity by 80,396 MCF were recently granted by the Federal Power Commission. An application is pending before the Federal Power Commission for a further increase in daily allocated capacity of 111,381 MCF which if approved will increase the total allocated capacity to 945,317 MCF, exclusive of 136,452 MCF per day available from present storage service. The company's gas sales, including deliveries from storage, for the year 1956 totaled approximately 236,5 billion cubic feet of which amount sales for resale totaled about 223.2 billion cubic feet and direct sales to industrial customers aggregated approximately 13.4 billion cubic feet.

EARNINGS—For the year 1956, operating revenues of the company

ARNINGS—For the year 1956, operating revenues of the company ounted to \$38,330,209 and net income totaled \$11,980,508.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage pine line bands:	Authorized	Outstanding
334% series due 1975\$	169.446.000	\$169,446,000
378'8 series due 1976	40,000,000	40,000,000
5% series due 1977	50,000,000	50.000,000
Debentures, 4% due 1977	20,000,000	20,000,000
Cumulative preferred stock (without		
par value) issuable in series	1 000 000 shs	

therein. The total principal amount which may be outstanding under such mortgage is limited to \$350,000,000 as long as any bonds of the 3% and 3%% series are outstanding.

1The originally authorized 550,000 shares of the \$2.55 series have been reduced by sinking fund retirement to 539,000 shares. At March 15, 1957, 1,500 shares had been acquired for future sinking fund purposes and were held in the company's treasury.

1200,000 shares of common stock are reserved for inversed a series.

\$200,000 shares of common stock are reserved for issuance to officers and key personnel under the company's restricted stock option plan.

UNDERWRITERS—The underwriters of the new bonds named below have severally agreed to purchase from the company the principal amount of new bonds set opposite their respective names:

White, Weld & Co. ___\$4,800,000 Joseph, Mellen & Miller,
Stone & Webster Inc. ____\$100,000 Kidder, Peabody & Co. ___1,000,000

Securities Corp.	4,000,000	Kidder, Peabody & Co	1,000,000
Securities CorpA. C. Allyn & Co., Inc	600,000	Kuhn, Loeb & Co Laird, Bissell & Meeds_ Lazard Freres & Co	1,000,000
American Securities Corp.	600,000	Laird, Bissell & Meeds	100,000
Bache & Co	250,000	Lazard Freres & Co	1,000,000
Bacon, Whipple & Co	250,000	Lee Higginson Corp.	150,000
Bache & Co. Bacon, Whipple & Co. Robert W. Baird & Co.,		Lenman Brotners	1,000,000
	400,000	Laurence M. Marks &	
Baker, Weeks & Co	250,000	Co Mason-Hagan, Inc A. E. Masten & Co	600,000
Ball, Burge & Kraus	100,000	Mason-Hagan, Inc	250,000
J. Barth & Co	100,000	A. E. Masten & Co	100,000
Batéman, Eichler & Co.	100,000	McCormick & Co	250,000
Bear, Stearns & CoA. G. Becker & Co., Inc.	600,000	Merrill Lynch, Pierce,	
A. G. Becker & Co., Inc.	750,000	Fenner & Beane Merrill, Turben & Co.,	1,000,000
Blair & Co., Inc	250,000	Merrill, Turben & Co.,	1 1, 2 - 3 4
william Blair & Co	400,000	Inc.	100,000
	1,000,000	The Milwaukee Co	250,000
George D. B. Bonbright	100 000	Mitchum, Jones &	100 000
& Со.	100,000	F. S. Moseley & Co	100,000
Bosworth, Sullivan &	250 000	Mullaner Well- & Co.	100,000
Co., Inc.	250,000	Mullaney, Wells & Co	
Burns Bros. & Denton,	100 000	The Ohio Co.	100,000
Inc.	100,000	Pacific Northwest Co	
Butcher & Sherrerd Caldwell Phillips Co		Paine, Webber, Jackson & Curtis	1,000,000
Central Republic Co.	100,000	Prescott, Shepard & Co.,	1,000,000
(Inc.)	400,000		100,000
Chace Whiteside West	400,000	R. W. Pressprich & Co	400,000
Chace, Whiteside, West & Winslow, Inc Clark, Dodge & Co	100,000	Quail & Co., Inc.	100,000
Clark Dodge & Co	600,000	Rauscher, Pierce & Co.,	200,445
Richard W. Clarke Corp.	100,000	Inc.	250,000
C. C. Collings & Co., Inc.	100,000	Reinholdt & Gardner	100,000
Julien Collins & Co	100,000	Reinholdt & Gardner Riter & Co	400,000
Crowell, Weedon & Co	100,000	The Robinson-Humphrey	
J. M. Dain & Co., Inc	100,000	Co., Inc.	100,000
Dallas Union Securities		Rotan, Mosle & Co	
Co	100,000	Rowles, Winston & Co	100,000
DeHaven & Townsend,		Salomon Bros. & Hutzler	600,000
Crouter & Bodine	100,000	Schneider, Bernet &	
Dominick & Dominick	600,000	Hickman, Inc	100,000
Drexel & Co	750,000	Schoellkoof, Hutton &	
Drexel & Co Eastman Dillon, Union		Pomeroy, Inc.	400,000
Securities & Co	1,000,000	Chas. w. scranton & Co.	100,000
H. L. Emerson & Co.,		Shields & Co	600,000
Inc.	100,000	Shuman, Agnew & Co	250,000
Equitable Securities Corp.	750,000	Singer, Deane & Scribner	100,000
Estabrook & Co	400,000	Smith, Barney & Co F. S. Smithers & Co	1,000,000
Fauset, Steele & Co	100,000	F. S. Smithers & Co	600,000
The First Boston Corp	1,000,000	William R. Staats & Co.	250,000
First Southwest Co	250,000	Stern, Frank, Meyer &	
Fulton Reid & Co., Inc.	100,000	FoxStix & Co	100,000
Glore, Forgan & Co	1,000,000	Stix & Co	100,000
Goldman, Sachs & Co	1,000,000	Stroud & Co., Inc	400,000
Hallgarten & Co	750,000	Sutro & Co	100,000
Hallowell, Sulzberger &		Swiss American Corp	
Co	250,000	Spencer Trask & Co	600,000
Halsey, Stuart & Co., Inc.	1,000,000	Tucker, Anthony & R. L	
Harriman Ripley & Co.,	1 000 000	Day	600,000
Inc.	1,000,000	Underwood, Neuhaus &	050.000
Hayden, Miller & Co		Co., Inc	250,000
Hemphill, Noyes & Co	750,000	Vietor, Common, Dani	250,000
Henry Herrman & Co		& Co.	
Hornblower & Weeks		G. H. Walker & Co	400,000
W. E. Hutton & Co	600,000	Watling, Lerchen & Co	600,000
Janney, Dulles & Battles	100 000	Dean Witter & Co	750,000
Johnson, Lane, Space &	100,000	Vernall Biddle & Co.	100,000
Co., Inc.	100,000	Yarnall, Biddle & Co	
		第二十分では、大力ははないです。	15 1
The Underwriters of	the new	preferred stock named be	elow have

The Underwriters of the new preferred stock named below have verally agreed to purchase from the company the number of shares

White, Weld & Co	Shares	Sh.
White, Weld & Co	10,500	Kidder, Peabody & Co 2
Stone & Webster Securities		Laird, Bissell & Meeds
Corp	8,900	Lee Higginson Corp 1
A. C. Allyn & Co., Inc		Lehman Brothers 2
American Securities Corp	1,350	Laurence M. Marks & Co 1
Bacon, Whipple & Co	900	Mason-Hagan, Inc 1
Robert W. Baird & Co.,		A. E. Masten & Co
Inc:	900	McCormick & Co 1
Baker, Weeks & Co	350	Merrill Lynch, Pierce,
Ball; Burge & Kraus	350	Fenner & Beane 2
. Barth & Co	350	Merrill, Turben & Co., Inc.
. G. Becker & Co., Inc	1,350	The Milwaukee Co
Villiam Blair & Co	900	Mitchum, Jones &
Blyth & Co., Inc	2,150	Mitchum, Jones & Templeton
Beorge D. B. Bonbright &		F. S. Moseley & Co 1
Co	350	Mullaney, Wells & Co
Bosworth, Sullivan & Co.,		The Ohio Company 1
Inc.	900	Pacific Northwest Co
Butcher & Shexrerd	350	Paine, Webber, Jackson &
Caldwell Phillips Co	350	Curtis2
Central Republic Co. (Inc.)	1.350	Prescott, Shepard & Co.,
chace, Whiteside, West &		Inc
Winslow, Inc.	350	R. W. Pressprich & Co 1
lark, Dodge & Co	1,350	Quail & Co., Inc.
tichard W. Clarke Corp	350	Rauscher, Pierce & Co., Inc.
. C. Collings & Co., Inc	350	Reinholdt & Gardner
ulien Collins & Co	350	Riter & Co
crowell, Weedon & Co	350	The Robinson-Humphrey
M. Dain & Co., Inc.	350	Co., Inc.
Dallas Union Securities Co.	350	Rotan, Mosle & Co
DeHaven & Townsend,		Salomon Bros. & Hutzler 1
Crouter & Bodine	350	Schoellkopf, Hutton &
Orexel & Co.	1,350	Pomeroy, Inc 1
Eastman Dillon, Union	2,000	Chas. W: Scranton & Co
Securities & Co	2,150	Shields & Company 1
H. L. Emerson & Co., Inc.	350	Shuman, Agnew & Co
quitable Securities Corp.	1,350	Singer, Deane & Scribner_
auset, Steele & Co	350	Smith, Barney & Co 2
he First Boston Corp.	2,150	William R. Staats & Co
irst Southwest Co	350	Stern, Frank, Meyer &
ulton Reid & Co., Inc	350	Pox
Glore, Forgan & Co	2.150	Stix & Co.
Seldman, Sachs & Co	2,150	Stroud & Co., Inc 1
Iallgarten & Co	1,350	Sutro & Co.
Iallowell, Sulzberger & Co.	900	Swiss American Corp
		Spencer Trask & Co 1
larriman Ripley & Co., Inc.	2,150 350	
Leyden, Miller & Co		Tucker, Anthony & R. L. Day1
demphill, Noyes & Co	1,350	Underwood, Neuhaus & Co.,
lenry Herrman & Co	350	
anney, Dulles & Battles,	1,350	Vietor, Common, Dann &
Inc.	350	Co 1
ohnson, Lane, Space &		G. H. Walker & Co 1
Co., Inc.	350	Watling, Lerchen & Co 1
loseph, Mellen & Miller,		Wertheim & Co 1
Inc.	350	Yarnall, Biddle & Co

-Record First Quarter Reported-Peak Delivery Capacity to Be Boosted Above Billion Cubic Feet Per Day-

The directors on April 16 named Tom P. Walker to the newly created position of Chairman of the Board and elected E. Clyde McGraw

to succeed him as President and Chief Executive Officer of the company. Mr. McGraw has been Executive Vice-President since 1955.
Mr. Walker reported that the system's gas deliveries, operating revenues and net earnings had established new high records for the first quarter of 1957. Operating revenues increased 5.6% to \$25,529,500 and net income rose 31% to a record \$3,595,574, in the first three-months of 1957. The first quarter earnings were equal to 41 cents per share on outstanding common stock compared with 30 cents per share for the corresponding period last year.
Mr. Walker said that the company has no immediate plans for faceasing gas rates and that it may be two years before the higher cost of new gas supplies will require it to ask for an increase. The company has a competitive price advantage in the East, he added, which should assure it a large share of the future markets in this territory.

refriery.

Peak delivery capacity of the Transcontinental system, including sas from storage, will be well over one billion cubic feet per day, when present construction is completed, Mr. Walker told stockholders. The company is now constructing an addition of 80 million cubic feet per day of allocated capacity. It has steel pipe on firm order which will cover estimated requirements through the year 1960 as well as orders for other equipment and facilities to continue its growth with-own interruption.

will cover somated incover some and facilities to continue its growth without interruption.

Among the new developments reported to stockholders is an arrangement with New York State Natural Gas Corp. for storage facilities at Keldy, Pa., which will be ready for operation during the year 1959-60.

Transcontinental plans to build its own line from Leidy to connect with its system in New Jersey near the eastern terminus. It has also agreed to sell New York State Natural a large quantity of gas for its own morage under a "seller's option" rate to be delivered during the summer and other off-peak periods. Provision is also being made to transport 23 million cubic feet of gas per day for use under the steam boilers of Virginia Electric & Power Company which has purchased the gas directly from a Louisiana producer.

Regarding financing, Mr. Walker said that the current sale of \$30,000,000 in bonds and \$10,000,000 of preferred stock will take care of the company's requirements until next Fall when it may be back in the market for some debenture money and further equity. Whether the equity will be in the form of preferred or common will depend on the market at the time,—V. 185, p. 1794.

Transition Metals & Chemicals, Inc .- Statement Withdrawn-

The registration statement filed with the SEC on Jan. 22, covering the proposed issuance of 1,615,500 shares of common stock and 3,126,500 common stock purchase warrants, is to be withdrawn. Of the total, 250,000 shares of stock and 250,000 warrants were to have been publicly offered through M. S. Gerber, Inc., New York, in units of one share of stock and one warrant at \$2.01 per unit.—V. 185, p. 490, and V. 184, p. 5.

Trans World Airlines, Inc.—Seeks \$50,000,000 of Institutional Loans-

Trans World Airlines, Inc.—Seeks \$50,000,000 of Institutional Loans—

The corporation has begun discussions toward obtaining institutional loans totaling about \$50,000,000. The financing is part of its 3rogram to pay for new Constellation aircraft.

Previously the company announced a plan to sell \$37,000,000 of subordinated convertible notes or debentures, contingent on stockholder approval at the annual meeting April 25.

The corporation, in its proxy statement, said terms, of the \$50,000,000 foan have not been discussed to the point where interest rates have been determined. Repayment over a 7-to-10 year period is contemplated. Hughes Tool Co., owner of about 74% of TWA common, has arranged to buy eight Model 1049G Lockheed Constellations and 25 Model 1649A Constellations. The latter will be delivered this year. The 1049G were delivered in 1956.

Hughes Tool Co. is selling the planes to TWA under conditional sales contracts and also will grant a \$10,000,000 line of credit up to July 1, 1957, and in decreasing amounts until April 30, 1958.

The proceeds of the proposed convertible and institutional loan financing would go to repay Hughes Tool for the cost of the planes The debentures will probably be offered to stockholders at the rate of \$100 principal amount of notes or debentures will be convertible into common stock at "about or somewhat below the market price just prior to the offering."

Hughes Tool Co. would have the right to acquire all the securities not subscribed by other stockholders.

The stockholders at the annual meeting will also vote on a proposal 40, increase the authorized common stock from 4,000,000 to 10,000,000 schares. See also V. 185, p. 1794.

Underwriters Factors Corp., N. Y. - Stock Offering *Temporarily Suspended-

See Crenco Corp. above.-V. 183, p. 2081.

Union Carbide & Carbon Corp .- To Explore Mining Concession in Canada

See Perron Gold Mines Ltd. above.-V. 185, p. 1681.

Union Pacific RR .- Ruling on Rights of Way-

The United States Supreme Court on April 8 in a 5 to 3 decision ruled this company cannot drill for oil and gas deposits along the rights of way granted between 1862 and 1875. The Government, however, said the ruling will also apply to rights of way granted other Western roads in the same period.

A Union Pacific spokesman said the effect on his company of the Supreme Court ruling on right-of-way drilling will be negligible.

Union Pacific, he said, has no wells drilled on the right of way. The substantial portion of Union's oil income is from production in the Wilmington, Calif., field on land bought many years ago as industrial property.

trial property.
Union Pacific gets oil royalties on wells drilled on land-grant areas other than the right of way.—V. 185, p. 1794.

United Aircraft Corp.—Common Stock Increased-

The stockholders on April 9 approved a proposal to increase the authorized common stock to 15,000,000 shares from 7,500,000 shares. As of Feb. 15, there were 5,163,011 common shares outstanding. J. M. Horner, Chairman, said the additional shares have been requested to meet such eventual needs, to be determined by the board directors, as additional financing, a stock dividend or the acquisition of the properties. Mr. Horner did not indicate that any plan of the type is under consideration at the present time.—V. 184, p. 2228.

United Illuminating Co., New Haven, Conn. Offering-The company on April 11 offered to its comnon stockholders of record April 10, 1957 the right to subscribe on or before 3 p.m. (EDT) on May 2, 1957 for 311,557 additional shares of common stock (no par) at \$22 per share on the basis of one new share for each eight shares held. The offering is not underwritten.

cight shares held. The offering is not underwritten.

PROCEEDS—The net proceeds from the sale of the common stock will be used to finance in part the company's 1957-1958 construction program including the payment of current benk loans of \$4,250,000 incurred in connection with this program. Additional funds required to complete the construction program will be provided from operations and by such additional financing as later may be deemed advisable.

BUSINESS—The company is an operating public utility corporation cageged in generating and distributing electricity in Connecticut. It was incorporated under the laws of the State of Connecticut in June 1899 as The New Haven Illuminating Co. Its name was changed the following December to The United Illuminating Co.

The company serves the cities and towns of New Haven and Bridge-port, the surrounding towns of East Haven, Easton, Fairfield, Hamden, Milford, North Haven, Orange, Stratford, Trumbull, West Haven and Woodbridge, and a part of the town of North Branford. The territory is largely urban and suburban in character with an area of 311 square miles and a population estimated at 570,000.

The company owns—and operates two steam-electric generating stations, one in New Haven and one in Bridgeport, with an aggregate test capability of 337,700 iklowatts. In addition, a third steam-electric

generating station, the Bridgeport Harbor Station, is scheduled to have its first unit with a net capability of 82,000 kilowatts in operation in the fall of this year.

DIVIDENDS—The company has paid quarterly cash dividends since 1900 on its common stock as from time to time constituted. On April 1, 1937, a quarterly dividend of 32½ cents per share was paid on the common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstandi

United Specialties Co. (& Subs.)-Earnings Rise-

Six Months Ended— Net sales Profit before taxes on income Federal and State income taxes	\$4,727,495 152,539		
Net profitEarnings per share	*\$96,019 \$0.62	\$31,873 \$0.20	

*Of this net profit, \$51,828 resulted from the sale of excess machinery and equipment above book value.

chinery and equipment above book value.

The balance sheet as of Feb. 28, 1957 shows the company to be in excellent financial condition, with no bank debt; a current ratio of 6 to 1; and working capital of \$2,821,120. Current liabilities of \$562,995 are more than covered by cash of \$736,955. Unfilled orders are \$2,300,000 and steadily increasing.

A contract was consummated on March 14, 1957, for the sale of the remaining inventory at the Birmingham subsidiary. By Aug. 31, 1957, substantially all assets of the subsidiary will have been sold for slightly more than book value.

The management feels that the second six months will show, even without any profit on sales of machinery and equipment, income equal to or better than the period reviewed here. Dividends, discontinued last July, will be resumed as soon as warranted by earnings, according to John T. Beatty, President.—V. 184, p. 363.

United States & Foreign Securities Corp.—Assets Off-

This closed-end investment company reports net assets on March 31, 1957 were \$119,915,071, equal to \$36.22 per share on the 3,310.815 shares of common stock outstanding. This compares with net assets at Dec. 31, 1956 of \$125,041.027, equal to \$37.77 per share.

The report states that no allowance has been made for Federal capital gains tax on unrealized appreciation "as the corporation has elected to be taxed as a regular investment company and expects to distribute to stockholders substantially all net realized capital gains." elected to be taxed as a regular investment company and expects to distribute to stockholders substantially all net realized capital gains."

On March 29, 1957, the corporation paid a dividend of 20 cents per share from net ordinary income.—V. 183, p. 2013.

U. S. Semiconductor Products, Inc., Phoenix, Arizona-Registers With Securities and Exchange Commission-

This corporation filed a registration statement with the SEC on April 11, 1957, covering 500,000 shares of its \$1 par common stock. The shares are to be offered for public sale on a "best efforts" basis by Herman B. Rothbard, doing business as Jonathan & Co., for which Mr. Rothbard will receive a selling commission of 50 cents per share. Mr. Rothbard is Board Chairman and Secretary-Treasurer of the teacher company.

Mr. Rothbard is Board Chairman and Secretary-Treasurer of the issuing company.

The corporation was organized under Arizona law on Feb. 11, 1957; and it proposes to manufacture and distribute semiconductor products and other types of electronic devices and components. Of the net proceeds of the financing, estimated at \$997.050, the company will apply \$600,000 to the purchase of new materials, and the remaining \$197,050 will be used as working capital.

The company's President and General Manager is Friedrich W. Schwarz. He and six other management officials are to receive an aggregate of 108,000 shares of promotional stock as additional compensation, to be distributed in three equal annual installments.

Universal Corp.—Declares Three Quarterly Dividends

Universal Corp.—Declares Three Quarterly Dividends
The directors on April 9 declared dividends of 40 cents per share for
each of the final three quarters of 1957, bringing the total payments
for the year to \$1.60 a share. The first 40-cent dividend for this year
was declared on March 29, last.
The last three dividends this year will be paid on June 28 to stockholders of record June 7, on Sept. 27 to holders of record Sept. 6 and
on Dec. 27 to holders of record Dec. 6.

James Mullaney, President, reported the company expects to show a
net profit of more than \$3,500,000 for the year 1957, a substantial
increase over 1956.
The stockholders approved a resolution changing the title of the
concern to Universal Marion Corp. The company, which is the corporate
shell of the former Capital Transit Co., entered the manufacturing field
last Fall when it acquired Marion Power Shovel Co. and Ogsood Co.
Since it acquired these two companies last Nov. 7, Mr. Mullaney said,
the company has carned about \$2,500,000, or more than \$2.60 per share,
on the 960,000 shares outstanding.
Mr. Mullaney added first quarter profits should be about \$1,650,000.
Figures for 1956 are not comparable with the prospective earnings
outlined for this year, officials said.—V. 184, p. 826.

Universal Marion Corp.-New Name-

See Universal Corp. above.

Universal Products Co., Inc.—Outlook Good—

This corporation "expects that its 1956 record-breaking showing will be bettered substantially in 1957." M. Mac Schwebel, President, told shareholders at the annual meeting held on April 18.

Carl P. Clare, founder and President of C. P. Clare & Co. of Chicago. a recent acquisition of Universal, which makes specialized electronic equipment, has been elected a director. See also V. 185, p. 1794.

Upjohn Co.-New Oral Drug for Diabetes-

Orinase, the new drug which can be taken by mouth to control symptoms of diabetes for hie majority of sufferers, has been made available for sale in Canada on physician's prescription.

Release of the drug for general use has been approved by the Canadian Department of Health and National Welfare, it was announced in Montreal on April 17.

Orinase, a distant chemical cousin of the sulfa drugs has no antibacterial action. It has demonstrated an ability to lower blood sugar—essential to treatment of diabetes—with no serious side reactions: Extensive clinical trials, which now include some: 20,000 patients in Canada and the United States, have been in progress since November, 1955.

Orinase will be distributed by Hoechst Pharmaceuticals of Canada, Ltd., a recently formed firm jointly owned by The Upjohn Co., Kalamazoo, Mich., and Farbwerke Hoechst, Frankfurt, Germany. Chairman of the Board of the new Canadian firm is Max Klee of Hoechst and President is Wairen Miller, formerly a Division Sales Manager of The Upjohn Co.—V. 185, p. 386.

Vertal Airgraft Corn Sales and Farnings Rise_

Three Months Ended March 31—Sales Earnings before income taxes————————————————————————————————————	1957 \$21,748,647 1,515,827 782,106	1956 \$17,029,056 1,295,369
Net earnings	\$733,721 \$1.35	

On the 542,199 shares outstanding on March 31, 1957. Don R. Berlin, President, said the company's H-21 helicopter deliveries were about 16's greater in the first quarter this year than last year. He added that production is being maintained at a high level and that Vertol anticipates "1957 as a whole will be another excellent year."—V. 185, p. 1563.

Vitro Corp. of America-Earnings Increased-

Year Ended December 31— Revenues	1956 - \$40,898,531	1955 \$29,882,671
Income before taxes, and special charge o 8552.607 in 1956		
Net income	617,515	418,280
Earned per sh. (average shs. during year)	\$0.75 893,229	\$0.67 730.553
No. of shares	3,871	3,472
Book value per share	\$12,32	\$10.79
그가 가까 되어 없었다면 생물에 가게 하셨습니다. 그는 물리를 하면 하고 하는 것이 되었다면 하나를 하고 있다.		

J. Carlton Ward, Jr., President, stated that "various developments during the year, including the signing of a five-year \$62,000,000 contract with the A.E.C., nave built up the corporation's backlog of unfilled orders to a total of \$114,000,000, as compared with \$29,000,000 one year ago." It was also stated that the present program for new facilities for various divisions is more extensive than any in the history of the corporation.—V. 185, p. 1681.

Wabash RR .- March Earnings Increased-

Period End. Mar. 31-	1957-M	onth-1956	1957-3 N	fos.—1956
Ry. operating revenues_	\$10,919,561	\$10,317,717	\$31,124,457	\$28,914,782
Ry. operating expenses	8,014,117	7,493,006	23,618,895	22,034,036
Net ry, oper, inc. after Federal income taxes_	1,113,053	1,151,991	2,658,898	2,451,302
Net inc. after cap. fund and sinking funds		957,893	2,061,200	2,017,623
-V. 185, p. 1794.				

Walgreen Co.-March Sales Slightly Up-

Period End. March 31— 1957—Month—1956 1957—3 Mos.—1956 les ______\$18,896,212 \$18,092,920 \$53,229,786 \$50,423,88₹

Ward Baking Co.-Earnings Show Improvement-

F. E. Wentworth, Secretary, on April 10 announced that the net profit for the 12-weeks ended March 23, 1957 was \$88,555 after all charges, and is equivalent to two cents per share of common stock on the 819,202 shares of stock outstanding on March 23, 1957, after provision for Preferred Dividend.

This compares with earnings of \$60,021 for the 12 weeks ended March 24, 1956, which were equivalent to a deficit of two cents per share of common stock on the 796,992 shares of stock outstanding on March 24, 1956 after adjustment for retroactive adjustments for depreciation and pan, tray and crate expense made in the last quarter of 1956.—V. 185, p. 657.

Washington Mutual Investors Fund-Assets-

James M. Johnston, Chairman of the Board and President, on April 17 reported total assets of the fund are over \$9,000,000. The fund was started Aug. 1, 1952, with total assets of \$200,000.—V. 184, p. 471.

Washington Water Power Co.-Plans New Financing-

This company will require financing during 1957 to carry out its expansion program and an issue of first mortgage bonds probably will be marketed between now and June 30, K. M. Robinson, President, stated in the annual report.

The company's needs for additional capital during 1956 were met by bank loans under its 1955 credit agreement which provides that \$48,500,000 may be borrowed until Nov. 30, 1958. At the end of 1956 \$30,500,000 had been borrowed under this agreement and this will eventually be retired through long-term financing, the company stated. Bonds and debentures outstanding at Dec. 31, 1956, amounted to \$53,849,000.—V. 184, p. 2383.

Western Auto Supply Co. (Mo.) - March Sales Lower-Period End. March 31— 1957—Month—1956 1957—3 Mos.—1956 Sales \$16,007,000 \$16,785,000 \$43,452,000 \$42,854,000 -V. 185, p. 1433.

Western Development Co.-Well Completed-

Western Development Co.—Well Completed—
The company on April 5 reported completion of its second flowing oil well in northern Eddy County, New Mexico. The No. 2 Spencer is located on an offset site due north of the No. 1 Spencer which was reported on Feb. 7, 1957. The equipment has been moved to an offset location due west of the discovery well where No. 3 Spencer is currently drilling. Well spacing in this area is on 40-acre tracts. To the south, also in Eddy County, the company has been conducting, since Jan. 1, a development program on acreage acquired from Resler Oil Co. Thus far, five top allowable oil wells have been completed without a dry hole, at depths approximating 2,700 feet. The completed wells have a combined initial daily potential of 375 barrels, the company announcement said.—V. 184, p. 2788.

Western Electric Co., Inc., New York, N. Y. With Securities and Exchange Commission-

The corporation on April 16 filed a letter of notification with the SEC covering 2.856 shares of common stock (no par) to be offered about May 1 for subscription by minority stockholders of record April 9. 1957 at the rate of one new share for each nine shares held rights to expire on June 3. An additional 1.565.662 shares will be subscribed for by American Telephone & Telegraph Co., the parent. The shares are priced at \$45 per share. No underwriting is involved. The proceeds are to be used for expansion, etc.—V. 185, p. 869.

Western Pacific RR. Co .- To Pay Interest-

R. E. Larson, Vice-President and Treasurer, in a notice to holders of the 30-year 5% income debentures due Oct. 1, 1984, said:

the 30-year 5% income debentures due Oct. 1, 1984, said:

The close of business April 25, 1957 has been fixed as the record date for the purpose of determining the registered holders of such debentures in fully registered form entitled to receive the payment of 5% interest on such debentures for the calendar year 1956, which is payable May 1, 1957.

Such interest on debentures in coupon form will be paid on or after May 1, 1957 on surrender of the coupons due May 1, 1957 at the Bank of America N. T. & S. A., 300 Montgomery St., San Francisco, Calif., or at the office of The Chase Manhattan Bank, 11 Broad St., New York, N. Y.—V. 185, p. 1682.

Whirlpool Corp.—Sales Up 17%—Earnings Lower

Whirlpool Corp.—Sales Up 17%—Earnings Lower—
First quarter sales of this corporation; were "approximately \$112,4
000,000; an increase of 17% over the first three months of 1956," it
was disclosed on April 11 by Elisha Gray-II, President. He did not
estimate earnings but indicated that "they will probably be a little
less than the 62 cents per share reported a year ago."
The corporation has no plans to enter-the small appliance field.
"Capital.expenditures for 1957 are budgeted at \$15,000,000 of which
\$8,500,000 is generated by depreciation: This compares with expenditures of \$20,000,000 for 1956.—V. 185, p. 1682."

White Stores, Inc.—March Sales Off-

reriod End. March 31— 1957—Month—1956 1957—3 Mos.—1956 es ______ \$2,183,874 \$2,493,502 \$6,524,412 \$7,081,003 -V. 185. p. 1433.

Wilmington Truck Rental Co., Inc., Wilmington, Del. Files With Securities and Exchange Commission—

The corporation on March 29 filed a letter of notification with the SEC covering 1,128 shares of common stock to be offered at \$35 per share to stockholders on the basis of one new share for each three shares or major portion thereof now held. No underwriting is involved. The proceeds are to be used for improvement of plant and continuous.

Winn-Dixie Stores Inc.—Current Sales Up-

Period End. Apr. 6— 1957—4 Wks.—1956 1957—40 Wks.—1956 \$
ales ______41,619,895 33,412,065 391,643,569 316,471,863

Winthrop Corp., Fort Worth, Texas-Files With SEC The corporation on March 29 filed a letter of notification with the EEC covering 75,000 shares of common stock (no par) to be offered at \$2.50 per share, without underwriting. The proceeds are to be used for machinery, equipment and working capital.

Wisconsin Fund, Inc.—Assets Up-Stock Increased-

A 13% increase in number of shares outstanding—from 2,020,639 a year ago to 2,279,520 on March 31, 1957—was announced on April 2 by the directors of this Fund.

Harold, W. Story, President, said total net assets of the mutual fund were \$11,577,800 on March 31, 1957, an increase of \$238,800 over the \$11,339,000 on March 31, 1957, an increase of \$238,800 over the \$11,339,000 on March 31, 1956. He added that the Fund now has more than 6,100 shareholders, the largest number in its history.

The shareholders have voted to increase the number of authorized shares of common stock from 3,000,000 to 5,000,000.—V, 185, p. 1433.

Wisconsin Telephone Co.—Plans Debenture Financing The company has applied to the Wisconsin P. U. Commission for authority to issue and sell \$30,000,000 of 35-year debentures.

The securities, the company's first bond issue, would be offered at competitive bidding in New York about July 9, according to Charles E. Wampler, President,

"The funds," he said, "will be used for the company's construction throughout Wisconsin to meet the continuing heavy demands of the public for telephone service."

A registration statement cowering the issue will be filed with the Securities and Exchange Commission when the financing program has been approved by the state regulatory body. Mr. Wampler added.

This company's capital stock is all owned by American Telephone & Telegraph Co.—V. 182, p. 2517.

WJR, The Goodwill Station, Inc., Detroit, Mich .-

Quarterly Sales and Profits Increased—
Sales of 8947,080 are reported for the three months ended March 31, 1957. John F. Fatt, President, said these revenues were 10.02% ahead of the comparable period of 1956, when sales revenues were 880,822 Net profits for this period, after providing for Federal Income taxes, amounted to \$150,613, or 27c per share, compared to \$145,276, or 26c per share, for 1956.—V. 185, p. 1201.

(Alan) Wood Steel Co.-Sales Rise-Earnings Off-Sales and operating revenues of this company and its subsidiary the quarter ended March 31, 1967, amounted to \$18,529,732, an

all-time high in dellar sales volume. This compared with sales and operating revenues of \$17,338,459 in the March quarter last year.

In their report to stockholders, Harlesten R. Wood, President and John T. Whiting, Chairman, stated that there was a continued strong demand for the Company's products in the March quarter. The company's operations were somewhat less than capacity because one of its two blast furnaces was out of operation for most of January. Net earnings for the March quarter this year were \$628,752 after all charges and taxes, equal after preferred dividend requirements, to \$2 cents per share on the 696,007 shares of common stock outstanding at the end of the quarter. This compared with net earnings for the comparable quarter of 1956 of \$689,172, equal, after preferred dividend requirements, to 88 cents per common share, adjusted to reflect the number of common shares outstanding at the end of March this year. The decline in profits was due to rising costs as well as curtailment of production due to the blast furnace shutdown.

Messrs. Wood and Whiting reported that progress of the company's expansion program was marked by the completion during the March quarter of the four-high temper mill for the cold rolled department, a new slitting line and the new coller for the hot strip nill.

The alterations and additions to the main office building, the new ore bridge and the new plant for the Penco Division are expected to be completed during the second and third quarters of the year. Emilargement of the company's second blast furnace commenced as scheduled on April 1 and it is to be completed in about 3½ months.

Bank leans outstanding were increased during the first quarter of this year to \$7,600,000 as the result of the company's expansion

program. Discussing future prospects, Messrs. Wood and Whiting stated that there has been a lessening in demand for certain steel products, particularly in the automotive industry, and as a result it is expected that the company's operating rate will average about 90% for the month of April. Present indications are that this lessening of demand will not continue long and that the company's operating rate will be satisfactory.—V. 185, p. 1201.

Worthington Corp.—Feldmann Elected as President-

The board of directors announced today (April 22) the election of Walther H. Feldmann as President, succeeding Edwin J. Schwanhausser, who becomes Vice-Chairman. Hobert C. Raimsey continues as Chairman and Chief Executive Officer.

Mr. Feldmann was elected Vice-President of Worthington in Charge of Sales in 1950, and Executive Vice-President in 1955, He has been a member of the board of directors since last September.

First quarter earnings of this corporation totaled \$2,106.258, compared with \$1,790,038 for the same period last year, Eobart C. Ramsey, Chairman, announced on April 18, Earnings per share were \$1.34 on 1,517.376 shares, compared with \$1.29 on 1,314,646 shares for the first quarter of 1956.

Mr. Ramsey commented that both new orders and shipments to customers during the first quarter were at a higher rate than in the same period of 1956. The backlog of unfilled orders, which totaled \$95,000,000 at the end of 1956, exceeded \$101,000,000 at the end of the first quarter, he said.—V. 185, p. 1325.

Wrigley Properties, Inc. — Stock Offering—Mention was made in our issue of April 15 of the offering of 2,069,159 shares of common stock (par \$1) of this corporation to holders of common stock and certain other classes of securities of ACF-Wrigley Stores, Inc., at \$2 per share. Of the total, 1,816,909 shares are being offered to ACF-Wrigley common stockholders of record April 11, 1957 on the basis of one share of Wigley Properties. 1957 on the basis of one share of Wrigley Properties common stock for each two ACF-Wrigley common shares held; subscription rights to expire at 3:30 p.m. (EST) on April 25, 1957. Of the remaining shares, 120,000 are being offered to holders of ACF-Wrigley debentures on

the basis of 30 shares for each \$1,000 of debentures held; 57,250 are being offered holders of options to purchase ACF-Wrigley common stock and 75,000 to holders of common stock subscription warrants of ACF-Wrigley. The shares are priced at \$2 each. Allen & Co. heads an investment banking group which is underwriting the offering.

PROCEEDS—Net proceeds from the sale of the common shares will be added to the working capital of Wrigley Properties, Inc., to be used in its business of acquiring, and developing and operating warehouses, shopping centers and store locations.

warehouses, shopping centers and store locations.

BUSINESS—Corporation was formed in August, 1956 by ACF-Wrigley Stores Inc., for the purpose of acquiring, holding and developing real estate sites suitable for the location of supermarkets, other types of stores, shopping centers and warehouses. ACF-Wrigley took the initiatives in forming the company in order that the real estate operations of ACF-Wrigley could be conducted by a separate company which could devote its full time to the acquisition and management of real estate and in order that ACF-Wrigley could devote its own capital to the operation of supermarkets.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—Authorized—Outstanding

Notes issued to Western and Southern Life Insurance Co. Payabio \$28,545 including interest quarterly. Secured by mortgage on Food Warehouse in Detroit.

An enouse in Detroit.

1Note issued by Food Warehouse Inc. and A. A. W. Warehouse Inc. on Oct. 19, 1956 to National Bank of Detroit. Payable 34,200 per month plus interest and balance at maturity. Secured by assignment of rentals due under lease with Abner A. Wolf, Inc. on addition to Food Warehouse in Detroit.

†Represents until balance on contracts of purchase in conjunction with acquisition of property. The company will incur additional long term indebtedness in connection with real estate development which indebtedness will range from 6634% to 75% of the cost of land and

\$Represents advances to Food Warehouse Inc. and A. A. W. Ware-

house Inc. by Abner A. Wolf, Inc.
[Represents security deposit by Wrigley Stores, Inc. predecessor
to ACF-Wrigley on its lease with Food Warehouse Inc. and A. A. W. Warehouse, Inc.
**Includes 425,000 shares of common stock issued in exchange for

Food Warehouse in Detroit.

UNDERWRITERS—The underwriters named below have agreed to purchase the percentages of unsubscribed shares set out after their respective names below:

· · · · · · · · · · · · · · · · · · ·	%
Allen & Co51.181	A. M. Kidder & Co., Inc 1.652
Baker, Simonds & Co 8.256	J. S. Strauss & Co 0.826
Campbell, McCarty & Co.,	Don W. Miller & Co 2.752
Inc 2.752	R. C. O'Donnell & Company 2.752
Carr & Company 0.275	Straus, Blosser & McDowell 7.431
First California Co 5.504	Sutro Bros. & Co C.660
Oscar Gruss & Son 0.550	Watling, Lerchen & Co 2.752
Hill Brothers 0.550	F. J. Winckler Company 2.752
Ira Haupt & Co 2.201	Yates, Heitner & Woods 1.100
H. I. Josey & Co 5,504	Willis, Kenny & Ayres, Inc. 0.550
V. 185, p. 1794.	

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama (State of)
Bond Offering—Governor Jas.
Folsom announces that \$1,000,-E. Folsom announces that \$1,000,-600 general hospital bonds will be offered at public auction at 11 a.m. (CST) on April 23. Dated June 1, 1957. Due on June 1 from 1958 to 1962 inclusive, Principal and interest (J-D) payable at a bank designated by the purchaser. Legality approved by White, Bradley, Arant, All & Rose, of Bramingham, Birmingham.

Note-The foregoing supersedes the report published in our issue of April 8-v. 185, p. 1682.

Alabama (State of) Bond Offering — Fuller Kimbrell, Vice-Chairman of the Alabama State Hospitals and Partlow State School Bond Commission, will receive auction bids at 11 a.m. (CST) on April 23 for the purchase of \$4,000,000 Institutional Hospital bonds. Dated May tional Hospital bonds, Dated May 1, 1957. Due on May 1 from 1958 to 1972 inclusive. Bonds due in 1963 and thereafter are callable as of May 1, 1962. Principal and interest (M-N) payable at the First National Bank of Moline; Chemical Corn Exchange Bank, New York City; or at the State Treasurer's office. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham. All & Rose, of Birmingham.

Montgomery, Ala.

Bond Offering-Silas D. Cater, Secretary of the Water Works and Sanitary Sewer Board, will receive sealed bids until 10 a.m.

revenue bonds. Dated Jan. 1, 1957.

Due on Jan. 1 from 1976 to 1979
inclusive. Callable beginning Jan.

1, 1962. Principal and interest (J-J) payable at the Chemical sive. Principal and interest (J-J). Due on Jan. 1 from 1976 to 1979 inclusive. Callable beginning Jan. 1, 1962. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, New York City, or at the First National Bank, Montgomery. Legality ap-proved by Reed, Hoyt, Taylor & Washburn, of New York City.

Troy, Ala.

Bond Sale—An issue of \$925,000 electric, water and sewer revenue bonds was sold on April 16 to a group | composed of Hendrix & Mayes, Inc., Cumberland Securities Corp., and George M. Wood & Co. Due serially over a period of 30 years.

ARIZONA

Glendale, Ariz.

Bond Offering—Elton A. Kirby,
City Clerk, will receive sealed
bids until 2 p.m. (MST) on May bids until 2 p.m. (MST) on May 14 for the purchase of \$1,500,000 water and sewer revenue bonds. Dated May 1, 1957. Due on July 1 from 1960 to 1986 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at the City Treasurer's office; Valley National Bank, Phoenix; or at the Chase Manhattan Bank, New York City. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoe-

Graham County School District No. 1 (P. O. Safford), Ariz.

Bond Offering-W. L. Buffing-(CST) on April 29 for the pur- ton, Clerk of Board of Supervi-

payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Pinal County High School District No. 20 (P. O. Florence), Ariz. Bond Offering—Eleanor K. Caf-fall, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on April 29 for the purchase of \$135,000 buildor the purchase of \$135,000 building bonds. Dated June 1, 1956. Due on July 1 from 1959 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

CALIFORNIA

Alameda County Flood Control and

Alameda County Flood Control and Water Conservation District,
Zone 3A (P. O. Oakland),
California
Bond Offering—Jack G. Blue,
County Clerk, will receive sealed bids until 11 a.m. (PST) on April 23 for the purchase of \$600,000 flood control bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Principal and interest (J-D) payable at the interest (J-D) payable at the County Treasurer's office. Legal-ity approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Alvarado School District, Alameda

chase of \$430,000 water system sors, will receive sealed bids until 1682-were awarded to the Bank cisco.

Clarksburg Union High Seh. Dist.,
Yolo County, Calif.
Bond Sale—The \$393,000 building bonds offered April 15—v.
185, p. 1682—were awarded to the
Bank of America National Trust & Savings Francisco. Savings Association, of San

Coachella Valley Joint Union High School District, Riverside County,

California

Bond Sale—The \$1,400,000
building bonds offered April 12 v. 185, p. 1564—were awarded to a group composed of Bank of America National Trust & Sav-America National Trust & Savings Association, San Francisco; Blyth & Co., Inc.; William R, Staats & Co.; Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis; Taylor & Co.; Dean Witter & Co.; J. Barth & Co.; Stone & Youngberg; Lawson, Levy & Williams; Hill, Richards & Co.; Fred D. Blake & Co., and C. N. White & Co.

Davis School District, San Joaquin

County, Calif.

Bond Offering—R. E. Graham,
County Cierk, will receive sealed
bids at his office in Stockton until 11 a.m. (PST) on April 22 for the purchase of \$180,000 building bonds. Dated April 15, 1957. Due on April 15 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality ap-County, Calif.

Bond Sale—The \$21,000 school bonds offered April 9—v. 185, p. rington & Sutcliffe, of San Fran-

Downey City School District,
Los Angeles County, Calif.
Bond Sale—The \$190,000 building bonds offered April 16—v. 185,
p. 1564—were awarded to the Security-First National Bank of Los Angeles, and R. H. Moulton & jointly, as 4s, at a price of 101.12, a basis of about 3.85%.

Garvey School District, Los Angeles

County, Calif.
Bend Offering—Harold J. Ostly,
County Clerk, will receive sealed County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on May 7 for the purchase of \$321,000 building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the County. Treasurer's office.

Jefferson Union School District,

Fresno County, Calif. Bond Sale—The \$193,000 building bonds offered April 16-v. 185, p. 1683—were awarded to a group composed of Bank of America National Trust & Savings Associa-tion; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Beane; Lawson, Levy & Williams; Stone & Youngberg; and C. N. White & Co., at a price of 100.04, a net. interest cost of about 4.09%, as follows:

\$56,000 5s. Due on May 1 from 1959 to 1964 inclusive.

137,000 4s. Due on May 1 from 1965 to 1975 inclusive.

Lancaster School District, Los Angeles County, Calif.

Bond Sale-The \$399,000 building bonds offered April 16-v. 185, Francisco, as 41/4s, at a price 100.26, a basis of about 4.21%. as 41/4s, at a price of

La Mesa-Spring Valley School Dist.,

San Diego County, Calif. Bond Sale—The \$239,000 school bonds offered April 9 — v. 185, p. 1564 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.09, a net interest cost of about 3.99%, as follows:

\$44,000 5s. Due on May 1 from

1958 to 1966 inclusive. 10,000 4s. Due on May 1, 1967. 60,000 334s. Due on May 1 from 1968 to 1973 inclusive 125,000 4s. Due on May 1 from

1974 to 1982 inclusive.

Manhattan Beach City School Dist., Los Angeles County, Calif. Bond Oftering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on May the purchase of \$246,000 building

bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Manteca School District, San

Manteca School District, San
Joaquin County, Calif.
Bond Offering — R. E. Graham,
County Clerk, will receive sealed
bids at his office in Stockton until 11 a.m. (PST) on April 22 for
the purchase of \$19,000 building
bonds. Dated April 15, 1057, Duck bonds. Dated April 15, 1957. Due on April 15 from 1958 to 1961 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Fran-

Marin County Municipal Water Dist. (P. O. San Rafael), Calif. Bond Sale—The \$2,200,000 Se ries A improvement bonds offered April 17—v. 185, p. 1683—were ries A improvement bonds offered April 17—v. 185, p. 1683—were awarded to a group composed of Bank of America National Trust & Savings Association; Blyth & Co., Inc.; Harris Trust and Savings Bank, of Chicago; J. Barth & Co.; Merrill Lynch, Pierce, Fenner & Beane; Northern Trust Co., of Chicago; Security-First National Bank, of Los Angeles; Dean Witter & Co.; Reynolds & Co.; Braun, Bosworth & Co., Inc.; Lawson, Levy & Williams; Stone & Youngberg; J. S. Strauss & Co.; H. E. Work & Co.; Hill Richards H. E. Work & Co.; Hill Richards & Co.; Irving Lundborg & Co.; McDonald-Moore & Co.; and C. N. White & Co., at a price of 100.04, as follows:

\$450,000 5s. Due on May 1 from 1962 to 1970 inclusive.

50,000 4½s. Due May 1, 1971. 400,000 3s. Due on May 1 from 1972 to 1975 inclusive.

1,200,000 3¹/₄s. Due on May 1 from 1976 to 1986 inclusive. 100,000 11/2s. Due May 1, 1987.

Merced, Calif.

Bond Sale — The \$975,000 municipal improvement bonds offered April 15-v. 185, p. 1683 fered April 15—v. 185, p. 1853— were awarded to a group com-posed of California Bank, of Los Angeles, E. F. Hutton & Co., Kid-der, Peabody & Co., and Taylor

Mission San Jose School District.

Alameda County, Calif.

Bond Sale—The \$18,000 school bonds offered April 9—v. 185, p. 1683—were awarded to J. Barth & Company, as 4s and 31/28, at a price of par.

Newark School District, Alameda

County, Calif.
Bond Sale—The \$1,100,000 school building bonds offered April 16— v. 185, p. 1683—were awarded to a group composed of Philadelphia National Bank, of Philadelphia, Bankers Trust Co., of New York,

Norco Community Services District, Riverside County, Calif. Bond Offering—Ena D. Miles, Secretary of the Board of Direc-Secretary of the Board of Directors, will receive sealed bias at her office in Norco, until 8 p.m. (PDST) on May 1 for the purchase of \$950,000 water revenue sonos. Dated June 1, 1957. Due on June 1 from 1963 to 1987 inclusive. Legality approved by Kirkbride, Wilson, Harzfeld & Wellese of Son Moteo. Kirkbride, Wilson, Ha Wallace, of San Mateo.

North Tahoe Public Utility District (P. O. Kings Beach), Calif. Bond Offering — Mrs. Evelyn Mandeville, District Treasurer, Mandeville, District Treasurer, will receive sealed bids until 2 ρ.m. (PDST) on May 14 for the purchase of \$200,000 bonds.

Ontario, Calif.

Bond Offering—Anna E. Topliff, City Clerk, will receive sealed
bids until 7 p.m. (PDST) on May
7 for the purchase of \$200,000 fire
protection bonds. Dated May 1,
1057 Date of May 1, from 1958 1957. Due orr May 1 from 1958 to 1977 inclusive. Principal and to 1977 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Pinedale School District,

Fresno County, Calif.

I Sale — The school bonds Bond Sale totaling \$40,000 offered April 9v. 185, p. 1683—were awarded to Union Safe Deposit Bank, of Stockton, as 4.10s, at a price of

Ravenswood City School District, San Mateo County, Calif.

Bond Offering-John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PDST) on May 7 for the purchase of \$190,000 school bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1981 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Ripon Union-High School District, San Joaquin County, Calif. Bond Sale—The \$325,000 build-

ing bonds offered April 15-v. 185. p. 1564—were awarded to a group composed of the Bank of America National Trust & Savings Associa-tion, of San Francisco, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Lawson, Levy & Williams, Stone & Youngberg, and C. N. White & Co., at a price of 100.07, a net interest cost of about 3.73%, as follows:

\$55,000 5s. Due on May 15 from 1958 to 1962 inclusive. 15,000 4s. Due on May 15, 115,000 31/s. Due on May 15 from

1964 to 1970 inclusive. 140,000 334s. Due on May 15 from 1971 to 1977 inclusive.

Riverside Sch. Districts, Riverside

County, Calif.

Bond Offering — G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside, until 11 a.m. (PDST) on May 6 for the purchase of \$2,350,-000 bonds, as follows:

\$1,000,000 City High School Dis trict bonds. Due on June 1 from 1958 to 1977 inclusive. 770,000 City School District bonds, Due on June 1 from 1958 to 1977 inclusive, 580,000 City Junior College D's-

trict bonds. Due on June 1 from 1958 to 1977 inclusive.

The bonds are dated June 1, 957. Principal and interest (J-D) payable at the County Treasurer's office; Bank of America National Trust & Savings Association, Los Angeles; or at the County's fiscal agency in New York City or Chi-cago. Legality approved by O'Melveny & Myers, of Los Angeles.

San Pablo School District, Contra Costa County, Calif.

p. 1564—were awarded to the at a price of 100.29, a basis of until 11 a.m. (PDST) on May nor the purchase of \$40,000 school of San Norco Community Services District. for the purchase of \$40,000 school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the County freasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Fran-

Santee Water District, San Diego

County, Calif.

Bond Sale — The \$550,000 water system bonds offered April 16 1564—were awarded to J. B. Hanauer & Co.

Shasta Union High School District and Junior College, Shasta County, California

Bond Offering-Ruth A. Presleigh, County Clerk, will receive sealed bids at her office in Redding, until 2 p.m. (PDST) on May 6 for the purchase of \$1,500,000 school bonds. Dated April 15, 1957. Due on April 15 from 1958 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Smith River Union School District,

Del Norte County, Calif.

Bond Sale—An issue of \$86,000
building bonds was sold to the
Union Safe Deposit Bank, of Stockton, as follows:

\$28,000 4s. Due on Jan. 1 from 1962 to 1966 inclusive. 53,000 41/4s. Due on Jan. 1 from 1967 to 1972 inclusive.

COLORADO

Colorado School of Mines (P. O. Golden), Colo.

Bond Sale-The \$484,000 dormitory refunding and construction revenue bonds offered April 12 v. 100, p. 1020—were sold to the Federal Housing and Home Finance Agency, as 23/4s, at par.

CONNECTICUT

Tolland (P. O. Tolland), Conn. Bond Sale—The \$240,000 school bonds offered April 16—v. 185, p. 1684 — were awarded to Tucker, Anthony & R. L. Day, as 3½s, at a price of 100.27, a basis of about

DISTRICT OF COLUMBIA

District of Columbia Redevelop ment Land Agency, Washington,
District of Columbia

Note Sale—The \$31,240,000 Se-

ries B preliminary loan notes offered April 16 were awarded as

To Guaranty Trust Co., N York City: \$5,000,000 at 1.95%

York City: \$5,000,000 at 1.95% Interest, plus a premium of \$82; \$5,-000,000 at 1.96%, plus \$82; and \$5,000,000 at 1.97%, plus \$82. To Chemical Corn Exchange Bank, New York City: \$11,240,000 at 1.97% interest, plus \$11 premium; and \$5,000,000 at 1.97%, plus \$5.50.

FLORIDA

Daytona Beach, Fla. Bond Offering—Rhea B. Mordt, City Clerk and Collector, will re-ceive sealed bids until 11 a.m. (EST) on May 2 for the purchase of \$400,000 special obligation airport improvement bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1977 inclusive. Bonds due in 1963 and thereafter are callable on April 1, 1962. Principal and in-terest (A-O) payable at the First Atlantic National Bank, Daytona Beach, or at the Marine Midland Trust Co., New York City, Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Fort Lauderdale, Fla.

Bonds Not Sold—Bids for the \$3,000,000 Excise Tax improvement (revenue) bonds offered April 17—v. 185, p. 1684—were rejected.

April 30 for the purchase of \$1,-250,000 water revenue certificates. Dated April 1, 1957: Due on Oct. 1 from 1958 to 1987 inclusive. Certiffrom 1958 to 1987 inclusive. Certa-icates due in 1968 and thereafter are callable as of Oct. 1, 1967. Principal and interest (A-O) pay-able at the Guaranty Trust Co. able at the Guaranty Trust Co., New York City. Legality approved by Chapman & Cutier, of Chicago.

Homestead, Fla Certificate Sale_Ine \$1,550,000 electric and water system revenue certificates offered April 11— v. 185, p. 1435—were awarded to a group composed of John Nuveen a group composed of John Nuveen & Co.; Equitable Securities Corp.; B. J. Van Ingen & Co.; Leeuy, Wheeler & Alleman, Inc.; Robinson-Humphrey Co., Inc.; and John W. Reinhart & Co., at a price of 100.01, a net interest cost of about 446% as follows: 4.46%, as follows:

\$549,000 43/4s. Due on Jan. 1 from 1958 to 1976 inclusive.

1958 to 1976 inclusive. 553,000 4½s. Due on Jan. 1 from 1947 to 1984 inclusive. 448,000 4.30s. Due on Jan. 1 from 1985 to 1987 inclusive.

GEORGIA

University System Bldg. Authority (P. O. Atlanta), Ga. Bond Sale Postponed — The - The proposed sale of \$12,000,000 revenue bonds on April 24 p. 1795-has been cancelled.

ILLINOIS

Cook County Sch. Dist. No. 92½
(P. O. Westchester), Ill.

Bond Offering Richard G.
O'Fallon, Secretary of Board of O'Fallon, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on April 23 or the purchase of \$240,000 school ouilding bonds. Dated May 1, 1957. Due on Jan I from 1961 on 1976 inclusive. Principal and interest (J-J) payable at a Chicago bank or trust company murally approached to the Board and ually agreeable to the Board and he purchaser. Legality approved by Chapman & Cutler, of Chicago.

Cook County School District No. 39 (P. O. Wilmette), Ill. Bond Offering—Millard D. Bell,

Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 7 for the purchase of \$1,250,000 school ouilding bonds. Dated April 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois mutually agreeable to the District and the purchaser Legality approved by Chapman & Cutler, of Chicago.

Hancock and McDonough Counties Community High School District No. 309 (P. O. La Harpe), Ill. Bond Sale—An issue of \$75,000

building bonds was sold to Vieth, Duncan & Wood, as 334s and 34s. Dated April 1, 1957, Due on April 1 from 1958 to 1973 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St.

Lake County School District No (P. O. Box 81, Ingleside), Ill. Bond Sale—The \$130,000 school bonds offered April 10 - v. 185; 5. 1684—were awarded to Chan-ner Securities Company, of Chiago.

Marion County, Salem Airport Authority (P. O. Salem), III. Bond Sale—An issue of \$70,000

airport bonds was sold to the Sa-lem National Bank, Salem, as 4s. Dated Jan. 1, 1957. Due on Jan. 1 from 1962 to 1976 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Ogle County Community High Sch. District No. 213 (P. C Valley), Ill. O. Stillman

Bond Sale-The \$560,000 school

sealed bids until 2 p.m. (EST) on Chicago and William Blair & Co., Inc., jointly, as follows:

590,000 31/4s. Due on Dec. 1 from 1959 to 1962 inclusive 330,000 31/2s. Due on Dec. 1 from

1963 to 1972 inclusive. 140,000 334s. Due on Dec. 1 from 1973 to 1976 inclusive.

Warren, Knox and Fulton Counties

Warren, Knox and Fulton Counties Community Unit School District No. 176 (P. O. Roseville), Ill. Bond Sale—An issue of \$60,000 school bonds was sold to Quait & Company, of Davenport, as 3½s. Dated Feb. 1, 1957. Due on Dec. 1 from 1959 to 1967 inclu-sive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

White County, Enfield Fire Protec-tion District (P. O. Carmi), Ill. Bond Sale—An issue of \$25,000 fire protection bonds was sold to Benjamin Lewis & Co., as 4½s, Dated March 1, 1957. Due on March 1 from 1959 to 1968 inclusive. Interest M-S. Legality approved by Charles & Trauernicht,

INDIANA

Edinburg School Building Corpora-

tion (P. O. Edinburg), Ind.
Bond Offering—Lowell D. Barrett, Secretary of School Building Corporation, will receive sealed bids until 1 p.m. (CST) on May 2 for the purchase of \$545,000 First Mortgage revenue bonds. Dated May 1, 1957. Due on Jan. 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the Edinburg State Bank. Legality approved by Ross, Mc-Cord, ice & Miller, of Indianapolis.

Evansville, Ind. Sale—The \$300,000 school improvement bonds offered April 15—v. 185, p. 1634—were awarded to the Continental Illinois Na-tional Bank & Trust Co., of Chicago, as 25/ss, at a price of 100.33, a basis of about 2.55%.

Harrison Township (P. O. R. R. 2,

Middletown), Ind.

Bond Sale — The School and Civil Townships bonds totaling \$112,000 offered March 19-v. 185 p. 1203-were awarded to a group p. 1203—were awarded to a group composed of Raffensperger, Hughes & Co.; City Securities Corp.; Indianapolis Bond and Share Corp.; American-Fletcher National Bank & Trust Co., as 3½s, at a price of 100.18, a basis of about 3.46%.

Indianapolis, Ind

Bond Sale—The \$900,000 sewer bonds offered April 18—v. 185, p. 1796—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Blair & Co., Inc.; City Securities Corp.; and McMaster Hutchison & Co., as 2%s, at a price of 100.14, a basis of about 2.86%.

Knight Township School Township
(P. O. Evansville), Ind.

Bond Offering — Gresham J.,
Grim, Township Trustee, will receive sealed bids until 11 a.m.
(CST) on April 26 for the purchase of \$250,000 school building bonds. Dated April 1, 1957. Due semi-annually from July 1, 1958 to July 1, 1970 inclusive. Principal and interest (J-J) payable at the and interest (J-J) payable at the National City Bank, Evansville. Legality approved by Ross, Mc-Ice & Miller, of Indianapolis.

Pine Township School Township (P. O. Beverly Shores), Ind. Bond Sale — The \$47,000 school

building bonds offered April 15 v. 185, p. 1685—were awarded to the American Fletcher National Bank & Trust Co., as 3%s.

Richland Township (P. O. R. R.

No. 7, Bloomington), Ind.
Bond Sale — The School and Civil Townships bonds totaling \$80,500 offered March 19-v. 185; p. 1203—were awarded to a group Bankers frust Co., of New York, Mercantile-Safe Deposit & Trust Co., of Baltimore, Laird, Bissell & Meeds, and Laird & Co., as 3½s, and and Laird & Co., as 3½s, and and Laird & Co., as 3½s, and La Raffensperger, Hughes & Co., all of Indianapolis, as 3%4s, at a price of 100.05, a basis of about 3.74%.

Wayne Township School Township (P. O. 3314 West 16 Street,

Indianapolis), Ind.
Bond Offering—Samuel J. Lang, Bond Offering—Samuel J. Lang, Township Trustee, will receive sealed bids until 7:30 p.m. (CDST) on May 1 for the purchase of \$300,000 school building bonds. Dated May 1, 1957. Due semi-annually on July 1, 1958 to Jan. 1, 1900 inclusive. Principal and interest payable at the Speedway State Bank, Speedway. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. Miller, of Indianapolis,

IOWA

Council Bluffs, Iowa
Bond Sale—The \$750,000 water
revenue bonds offered April 16—
v. 185, p. 1565—were awarded to
a group composed of John Nuveen & Co.: Central Republic Co.: and Wachob-Bender Corp., at a price of 100.01, a net interest cost of about 3.46%, as follows:

\$70,000 33/4s. Due on July 1 from 1962 to 1966 inclusive. 150,000 3¼s. Due on July 1 from 1967 to 1972 inclusive.

530,000 31/s. Due on July 1 from 1973 to 1977 inclusive.

Guttenberg, lowa Bonds Not Sold — The -The \$40.000 general obligation street improvement bonds offered April 8—v. 185, p. 1684—were not sold because of litigation.

Sioux City, Iowa
Bond Offering—C. A. Norrbom,
City Clerk, will receive sealed
bids until 3:30 p.m. (CST) on April 22 for the purchase of \$119,-000 special assessment street improvement bonds, as follows:

\$33,000 bonds. Due on May 1 from 1958 to 1966 inclusive. 86,000 bonds. Due on May 1 from 1958 to 1966 inclusive.

The bonds are dated May 1, 1957. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Tripoli Community, Sch. Dist., Iowa Bond Offering — Robert H. Kuhrt, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (CST) on April 29 for the purchase of \$410.-000 building bonds, Dated May 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Interest M-N. Legality approved by Chapman & gality approved b Cutler, of Chicago.

West Liberty Community School

West Liberty Community School District, Ia.

Bond Offering—Lillian Creno, Secretary of Board of Education, will receive sealed and oral bids until 1 p.m. (CST) on April 22 for the purchase of \$395,000 school building bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Wichita Kan

Bond Sale - The \$8.501.708.44 general obligation bonds offered April 16—v. 185, p. 1796—were awarded to a syndicate composed of Harris Trust and Savings Bank; Continental Illinois National Bank and Trust Co.; and Northern Trust Co., all of Chicago; Chase Manhattan Bank, of New York; C. J. Devine & Co.; Commerce Trust Co., Kansas City; Marine Trust Company of Western New York; William Blair & Co.; Weeden & Co.; J. C. Bradford & Co.; Braun, Bosworth & Co., Inc.; Gregory & Sons; Ceurts & Co.; Hayden, Miller & Co.; Rodman & Renshaw and R. J. Edwards, Inc. Continental Illinois National Bank ler & Co.; Rodman & land R. J. Edwards, Inc.

The group bid 100.066, a net inst cost of about 3.265%, for following bonds aggregating \$3.275 367 97

\$2,727,887.71 general internal

and \$2,316,000 31/4s, due on May 1 from 1961 to 1977 inclusive

547,480.26 general internal improvement street opening bonds: \$84,480.26 4s, due on May 1 from 1958 to 1960 inclusive; and \$463,000 3 1/4 s, due on May 1 from 1961 to 1977 inclusive.

The issue of \$5,226,340.47 pavng, sewer and street opening bonds was sold at a price of 160.019, a net interest cost of about 3.09%, as follows:

3,138,340.07 31/4s. Due on May 1 from 1958 to 1963 inclusive. 2,088,000.00 3s. Due on May 1 from 1964 to 1967 inclusive.

Boyd County (P. O. Catletsburg), Kentucky Bond Offering—Ldna H. Fear-

ing, County Court Clerk, will receive sealed bids until 1:30 p.m. (EST) on May 1 for the purchase of \$120,000 school building revenue bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1975 inclusive. Bonds due in 1960 and thereafter are callable as of May 1, 1959. Principal and interest thereafter are callable as of May 1, 1959. Principal and interest (M-N) payable at the Third Na-tional Bank, Ashland. Legality approved by Chapman & Cutler, of Chicago.

Louisville and Jefferson Countie Metropolitan Sewer District (P. O.

Louisville), Ky.
Bond Sale Postponed—Sale of
the issue of \$8,000,000 sewer revenue bonds, originally scheduled for April 23—v. 185, p. 1684 has been postponed indefinitely.

Versailles, Ky.
Bond Sale—An issue of \$40,000

water revenue bonds was sold to he Kentucky Company.

The bonds are dated Dec. 1, 1956. Due on June 1 from 1963 to 1981 inclusive. Callable beginning fune 1, 1958. Principal and interest (J-D) payable at the Woodord Bank & Trust Co., Versailles. Legaity approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Calcasieu Parish School District No. 22 (P. O. 1724 Kirkman St., Lake Charles), La. Bond Sale — The \$1,600,000

building bonds offered April 17— v. 185, p. 1327—were awarded to a group headed by Merrill Lynch, Pierce, Fenner & Beane, at a price of par, a net interest cost of about 4.22%, as follows:

100,000 33/4s. Due on Feb. 15 from 1958 to 1960 inclusive.

1938 to 1960 inclusive. 185,000 4s. Due on Feb. 15 from 1961 to 1963 inclusive. 1,255,000 41/4s. Due on Feb. 1 from 1964 to 1977 inclusive.

Calcasieu Parish Gravity Drainage District No. 4 (P. O. Lake Charles), La.

Bond Offering—Sealed bids will be received until 10 a.m. (CST) on May 2 for the purchase of 33,780,000 p u b l i c improvement bonds, as follows:

\$3,300,000 Gravity Sub-Drainage District No. 2 bonds. Due from 1958 to 1987 inclusive. 480,000 Gravity Sub-Drainage District No. 1 bonds. Due from 1958 to 1987 inclusive.

At the previous offering on Feb. 22, no bids were submitted for the bonds.

Clinton, La.

Bond Sale-The \$200,000 natural gas system revenue bonds of-fered March 28-v. 185, p. 1203-were awarded to Ducournau & and Ladd Dinkins & Co., jointly.

Iberia Parish (P. O. New Iberia). Louisiana

Bond Sale-The public improvement bonds totaling \$500,000 offered April 11-v. 185, p. 1327 and sewer improvement bonds: fered April 11—v. 185, p. 1327 and to 1977 inclusive. Principal and in Baltimore. Legality approved s411,887.71 4s, due on May 1 1436—were awarded to the First interest (J-D) payable at the of-by Wood, King & Dawson, of from 1958 to 1960 inclusive; National Bank, of Shreveport.

Iberia Parish School Districts

(P. O. New Iberia), La.

Bond Offering—F. F. Wimberly,
Secretary of the Parish School
Board, will receive sealed bids
until 2 p.m. (CST) on June 12 for
the purchase of \$1,715,000 school
bonds as follows: bonds, as follows:

\$1,500,000 Consolidated School District No. 1 bonds.

215,000 Delcambre School District No. 2 binds.

The bonds are dated Aug. 1, 1957 and mature on Aug. 1 iron 1959 to 1977 inclusive. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

Iberville Parish School District No.

Iberville Parish School District No. 5 (P: O. Plaquemine), La.

Bond Offering—L. G. Hoffman, Secretary of the Parish School Board, will receive sealed bids antil 2 p.m. (CST) on May 14 for the purchase of \$750,000 school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the office of the Parish School Board Treasurer, or at any bank specified by the purat any bank specified by the pur-chaser. Legality approved by Chapman & Cutler, of Chicago.

Louisiana College (P. O. Pineville)

Louisiana

Bond Offering — Dr. G. Earl
Guinn, President, will receive
sealed bids until 10:30 a.m. (CST) on May 9 for the purchase of \$500,000 non tax-exempt dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Foley, Cox & Judeli, of New Orleans. of New Orleans.

Orleans Parish School District

(P. O. New Orleans), La.

Bond Sale — The \$5,000,000 school bonds offered April 17 v. 185, p. 1426—were awarded to Inc., at a price of 100.08, a net interest cost of about 3.72%, as follows:

\$563,000 4s. Due on May 1 from 1961 to 1967 inclusive.

742,000 3.60s. Due on May 1 from 1968 to 1974 inclusive. 802,000 3.70s. Due on May 1 from

802,000 3.70s. Due on May 1 from 1975 to 1980 inclusive. 1,167,000 334s. Due on May 1 from 1981 to 1987 inclusive. 803,000 3.70s. Due on May 1 from

1988 to 1991 inclusive. 923,000 334s. Due on May 1 from 1992 to 1995 inclusive.

Other member of the group: Lehman Brothers; Hibernia Na-tional Bank in New Orleans; Scharff & Jones, Inc.; Newman, Brown & Co.; White, Hattier & Sanford: Stone & Webster Securities Corp.; Nusloch, Baudean & Smith; Stern Brothers & Co.; Blewer, Glynn & Co.; Provident Savings Bank & Trust Co., Cincinnati, Kohlmeyer

& Co.; McCormick & Co.; Ken-ower, MacArthur & Co.; Steiner, Rouse & Co.; Woolfolk & Shober; Rapides Bank & Trust Co., of Alexandria, John Dane; Breed & Harrison, Inc.; and Derbes & Co.

St. Charles Parish School District

No. 1 (P. O. Hahnville), La. Bond Offering—Richard J. Vial, Ir., Secretary of Parish School Board, will receive sealed bids until 7 p.m. (CST) on May 7 for the purchase of \$850,000 building the purchase of \$850,000 building bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1976 inclusive. Interest J-D. Legality approved by Martin, Himel & Morel, of New Orleans, and the concurring opinion of Charles & Trauernicht, of St. Louis.

Tangipahoa Parish School District No. 39A (P. O. Amite), La. Bond Offering — J. F. Corkern, Secretary of the Parish School Board, will receive sealed bids until 10:30 a.m. (CST) on May 8 for the purchase of \$232,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and

Treasurer, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Tulane University (P. O. New Orleans), La.

Bond Sale—The \$1,800,00 non-ax exempt University Center first mortgage revenue bonds of-fered April 10—v. 185, p. 1436— were sold to the Federal Housing and Home Finance Agency.

Winfield, La.

Coming G. P. Long,
Scaled Bond Offering — G. P. Long, City Clerk, will receive sealed bids until 11 a.m. (CST) on May 14 for the purchase of \$1,755,000 bonds, as follows:

\$1,155,000 utilities revenue bonds.

Due on July 1 from 1960 to
1987 inclusive,

250,000 Series A public improve-ment bonds. Due on July 1 from 1959 to 1967 inclusive. 100,000 Series B public improvement bonds. Due on July 1

from 1959 to 1987 inclusive. 250,000 Public improvement of Sewerage District No. 1 bonds. Due on July 1 from 1959 to 1987 inclusive.

The bonds are dated July 1957 and have a callable feature. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE

Lewiston, Maine

Lewiston, Maine
Note Sale—The \$500,000 notes
offered April 15—v. 185, p. 1796—
were awarded to the Second
Bank-State Street Trust Co., of
Boston, at 2.27% discount.

MARYLAND

Baltimore, Md.
Bond Offering — John J.
Ghingher, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 23 for the purchase of \$24,180,000 bonds, as follows:

\$900,000 sewer bonds. Dated Feb 1, 1957. Due on Aug. 1 from 1962 to 1967 inclusive.

1,000,000 sewer bonds. Dated Feb. 15, 1957. Due on Aug. 15 from 1983 to 1986 inclusive. 8,300,000 school bonds. Dated Feb. 15, 1957. Due on Aug. 15

from 1975 to 1980 inclusive. 475,000 conduit bonds. Dated Feb. 15, 1957. Due on Aug. 15 from 1975 to 1981 inclusive. 550,000 conduit bonds. Dated Feb. 15, 1957. Due on Aug. 15 from 1962 to 1969 inclusive.

525,000 health district building bonds. Dated Feb. 15, 1957. Due on Aug. 15 from 1961

Due on Aug. 13 from 1301 to 1974 inclusive. 775,000 infirmary building bonds. Dated Feb. 15, 1957. Due on Aug. 15 from 1962 to 1976 Aug. 15 inclusive.

450,000 welfare building bonds. Dated Feb. 15, 1957. Due on Aug. 15 from 1961 to 1978 inclusive.

975,000 street lighting bonds. Dated Feb. 15, 1957. Due on Aug. 15 from 1968 to 1971 inclusive.

1.400.000 recreation bonds. Dated Feb. 15, 1957. Due on Aug. 15 from 1961 to 1967 inclusive.

1.050,000 redevelopment bonds. Dated Feb. 15, 1957. Due on Aug, 15 from 1961 to 1966 inclusive.

480,000 fire facilities bonds. Dated March 1, 1957. Due on Sept. 1 from 1975 to 1982 inclusive.

1,500,000 through highway bonds. Dated March 1, 1957. Due on Sept. 1 from 1958 to 1960 inclusive.

4,000,000 water bonds. Dated March 1, 1957. Due on Sept. 1 from 1981 to 1984 inclusive.

1,800,000 paving and bridge bonds. Dated April 1, 1957. Due on Oct. 1 from 1962 to 1964 inclusive.

Principal and interest payable

MASSACHUSETTS

Boston, Mass.

Note Offering — James E. Gildea, City Collector and Treasurer, will receive sealed bids until noon (EST) on April 23 for the purchase of \$5,000,000 notes. Dated April 26, 1957. Due Nov. 12, 1957.

Chelsea, Mass.
Note Offering—George F. Hederson, City Treasurer, will receive sealed bids at the National Shawmut Bank, Trust Dept., 40 Water St., Boston, until noon (EST) on April 23 for the purchase of \$75,-000 Departmental equipment, street and sewer notes. Dated May 1, 1957. Due on May 1 from 1958 to 1962 inclusive. Principal and interest payable at the above-mentioned bank. Legality ap-proved by Storey, Thorndike, Palmer & Dodge, of Boston.

Fall River, Mass.
Note Sale—The \$1,000,000 notes offered April 16 were awarded to the Merchants National Bank of Boston, at 2.25% discount.

The notes are dated April 16, 1957 and mature on Nov. 8, 1957.

Lowell, Mass.
Bond Sale—The \$175,000 water main and water departmental equipment bonds offered April 17 -v. 185, p. 1796—were awarded to Coffin & Burr, as 3s, at a price of 100.23, a basis of about 2.94%.

Lynn, Mass.

Bond Sale—The \$400,000 street, sewer and public parking bonds offered April 16—v. 185, p. 1796 —were awarded to Eastman Dil-lon, Union Securities & Co., as 3s, at a price of 100.64, a basis of about 2.89%.

Note Sale — The \$800,000 notes

offered April 15—v. 185, p. 1796
— were awarded to the Boston
Safe Deposit & Trust Co., and
Rockland-Atlas National Bank,
both of Boston, jointly, at 1.989%.

Molden, Mass.
Bond Sale—The \$150,000 public parking bonds offered April 16—v. 185, p. 1796—were awarded to the Middlesex County National Bank of Everett, as 2.80s, at a price of 100.17, a basis of about 2.76%.

New Bedford, Mass.

Note Offering — Gustave La
Marche, City Treasurer, will receive sealed bids until 11 a.m.
(EST) on April 25 for the purchase of \$800,000 notes. Dated April 29, 1957. Due Nov. 20, 1957.

Quincy, Mass.

Bond Offering — Frederic A.

Mooney, Jr., City Treasurer and
Collector, will receive sealed bids at the National Shawmut Bank. Trust Dept., 40 Water St., Boston, until 11 a.m. (EST) on April 25 for the purchase of \$800,000 bonds, as follows:

\$400,000 street bonds. Due on April 1 from 1958 to 1967 in-

320,000 sewer bonds. Due on April 1 from 1958 to 1977 in-clusive.

80,000 Departmental equipment bonds. Due on April 1 from 1958 to 1962 inclusive.

The bonds are dated April 1, 1957. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thornaike, Palmer & Dodge, of Boston.

Quincy, Mass.
Note Sale—The \$750,000 notes
offered April 17 were awarded to the National Shawmut Bank of Boston, and Quincy Trust Co., Quincy, jointly, at 1.972% discount.

The notes are dated April 17, 1957. Due on Nov. 8, 1957. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Sharon, Mass.

Bond Sale—The \$790,000 school project bonds offered April 17—v. 185, p. 1796—were awarded to a group composed of Goldman, Sachs & Co.; Paine, Webber, Jackson & Curtis; W. E. Hutton & Co.; Son & Curtis; W. E. Hutton & Co., Dwinnell, Harkness & Hill; and Lyons & Shafto, Inc., as 3.40s, at a price of 100.33, a basis of about 3.35%.

Shrewsbury, Mass.

Bond Offering — Preston C.
Whittemore, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (EST) on April 23 for the purchase of \$1,500,000 school project bonds Dated May 1 1957 purchase of \$1,500,000 school project bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1977 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Waltham, Mass.
Note Offering — John E. Clark,
City Treasurer and Collector, will
receive sealed bids until 11 a.m.
(EST) on April 24 for the purchase of \$500,000 notes. Dated
April 24, 1957. Due on Nov. 4,

MICHIGAN

Beecher School District (P. O. 1020 Coldwater Road, Flint), Michigan

Bond Offering—Joseph G. Messer, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 25 for the purchase of \$1,400,000 building bonds. Dated March 1, 1957. Due on July 1 from 1958 to 1970 inclusive. Bonds due in 1966 and thereafter are callable as of July thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Detroit, Mich.
Bond Sale—The \$600,000 Motor
Vehicle Highway Fund bonds
offered April 16—v. 185, p. 1797
—were awarded to Braun, Bosworth & Co., as 3s, at a price of
100.02, a basis of about 2.99%.

Harrison, Mich.

Bond Offering — Elmer Amble, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 30 for the purchase of \$145,000 water supply system revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1987 inclusive. Bonds due in 1982 and thereafter are callable as of Jan. 1, 1969. Inare callable as of Jan. 1, 1969. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

L'Anse, Mich.

Bond Offering—G. Glen Sands, Village Clerk, will receive sealed bids until 4 p.m. (EST) on April 22 for the purchase of \$34,000 street improvement bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1965 inclusive. Bonds due in 1963 and thereafter are callable as of Oct. 1, 1969. Principal and interest (A-O) payable at the Commercial Bank, of L'Anse.

Madison Heights, Mich.
Note Sale — The \$70,000 tax
notes offered March 20 were
awarded to the City Bank, of Detroit, at 2% interest.

Pinconning School District, Mich.

Bond Sale — The \$1,240,000
school site and building bonds
offered April 16—v. 185, p. 1685—
were awarded to a group composed of First of Michigan Corp.;
Braun, Bosworth & Co., Inc.;
Paine, Webber, Jackson & Curtis;
Kenower, MacArthur & Co., Inc.;
Stranahan, Harris & Co.; and McDonald-Moore & Co., at a price
of 100.03, a net interest cost of
about 4.68%, as follows:

\$30,000 4%s. Due on July 1, 1958

\$30,000 43/4s. Due on July 1, 1958 and 1959.
180,000 41/2s. Due on July 1 from 1960 to 1966 inclusive.

400,000 4½s. Due on July 1 from 1967 to 1976 inclusive.
630,000 4s. Due on July 1 from 1977 to 1986 inclusive.

Benton County Independent Consolidated School District No. 69

(P. O. Rice), Minn.
Bond Sale—The \$106,000 school

Riverdale School District, Mich.

Bond Sale—The \$55,000 school
building bonds offered April 17—
v. 185, p. 1685—were awarded to the Riverdale State Savings Bank.

St. Clair, Mich.

Bond Offering — Ethel Minor,
City Clerk, will receive sealed
bids until 8 p.m. (EST) on April
29 for the purchase of \$453,000
general obligation sewage disposal
system bonds. Dated April 1, 1957.
Due on Oct. 1 from 1957 to 1976
inclusive. Bonds due in 1968 and inclusive. Bonds due in 1968 and thereafter are callable as of Oct. 1, 1967. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sand Creek Community School

Sand Creek Community School
District, Mich.
Bond Sale—The \$575,000 school
site and building bonds offered
April 11—v. 185, p. 1685—were
awarded to a group composed of
the First of Michigan Corp.;
Braun, Bosworth & Co.; and Kenower, MacArthur & Co., at a price
of 100.03, a net interest cost of
about 3.76%, as follows:

\$65,000 41/4s. Due on July 1 from 1958 to 1962 inclusive. 510,000 3³/₄s. Due on July 1 from 1963 to 1982 inclusive.

Southfield Township (P. O.

Birmingham), Mich.

Bond Offering—Fannie Adams,
Township Clerk, will receive
sealed bids until 8 p.m. (EST) on sealed bids until 8 p.m. (EST) on April 25 for the purchase of \$109,-000 special assessment bonds, as follows:

\$87,000 Water Districts Nos. and 30 bonds. Due on Aug. 1 from 1957 to 1966 inclusive. 22,000 Street Districts Nos. 25 and 26 bonds. Due on Aug. 1 from 1958 to 1966 inclusive.

Dated April 1, 1957. Bonds due in 1964 and thereafter are callable as of 'Aug.' 1, 1959. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Troy, Mich.

Bond Sale — The water bonds totaling \$565,000 offered March 18 -v. 185, p. 1204—were awarded to a group composed of Kenower, MacArthur & Co.: Juran & Moody and Stifel, Nicolaus & Company.

Additional Sale — The \$44,000 tax anticipation notes offered at the same time were awarded to Kenower, MacArthur & Company, at 41/4% interest.

MINNESOTA

Anoka County Independent Consol School District No. 240 (P. O.

School District No. 240 (P. O. Lexington), Minn.

Bond Offering—Phil Thelander, Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on April 24 for the purchase of \$650,000 general obligation school building bonds. Dated April 1, 1057. Due on Jen. 1 from tion school building bonds. Dated April 1, 1957. Due on Jan. 1 from 1960 to 1987 inclusive. Bonds due in 1973 and thereafter are callable as of Jan. 1, 1972. Principal and interest (J-J) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Barnesville, Minn.

Bond Offering—T. M. Trovaten,
City Clerk, will receive sealed
bids until 2 p.m. (CST) on April
25 for the purchase of \$85,000
electric revenue certificates.
Dated Feb. 1, 1957. Due on Feb.
1 from 1960 to 1973 inclusive.
Certificates are callable as of Feb.
1, 1965. Principal and interest
payable at a banking institution. payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

building bonds offered April 16—v. 185, p. 1797—were awarded to Kalman & Co., as follows:

\$26,000 3s. Due on Feb. 1 from 1960 to 1964 inclusive. 20,000 3½s. Due on Feb. 1 from 1965 to 1968 inclusive.

20,000 3.90s. Due on Feb. 1 from 1969 to 1972 inclusive.

40,000 4s. Due on Feb. 1 from 1973 to 1980 inclusive.

The bonds bear additional in-terest of 1.10% from Aug. 1, 1957 to Aug. 1, 1958.

Golden Valley, Minn.
Bond Sale—The \$1,100,000 improvement bonds offered April 18 provement bonds offered April 10—v. 185, p. 1566—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co.; J. M. Dain & Co.; Barcus, Kindred & Co.; B. J. Van Ingen & Co., Inc.; Caldwell, Phillips & Co.; Shaughnessy & Co.; Harold E. Wood & Co.; and Woodard-Elwood & Co., as follows:

\$440,000 3.80s. Due on Feb. 1 from 1960 to 1967 inclusive.

275,000 4s. Due on Feb. 1 from 1968 to 1972 inclusive. 385,000 4.10s. Due on Feb. 1 from 1973 to 1979 inclusive.

Minneapolis, Minn.
Bond Offering—Sealed bids will be received until May 28 for the purchase of \$3,500,000 improvement bonds.

Rochester, Minn.
Bond Sale—The \$495,000 improvement bonds offered April 15—v. 185, p. 1566—were awarded to the American National Bank of St. Paul.

South St. Paul, Minn.
Bond Offering—John F. O'Donnell, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on May 20 for the purchase of \$1,300,000 general obligation sewer bonds. Dated May 1, 1957. Due on July 1 from 1959 to 1970 inclusive. Principal and interest payable at a banking institution designated by the successful biddesignated by the successful bid-ber. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of

Todd County Independent Consolidated School District No. 11
(P. O. Long Prairie), Minn.
Bond Sale—The \$600,000 school bonds offered April 15 — v. 185,

p. 1427—were awarded to a group headed by Piper, Jaffray & Hopwood, on a bid reflecting a net interest cost of 3.90%.

The bonds were sold at a price

of par, a net interest cost of about 3.90%, as follows:

\$165,000 3.30s. Due on Jan. 1 from

1960 to 1967 inclusive. 195,000 3.80s. Due on Jan. 1 from 1968 to 1974 inclusive.

240,000 3.90s. Due on Jan. 1 from 1975 to 1981 inclusive.

The bonds bear additional interest of 1.60% from July 1, 1957 to July 1, 1958. Other members of the successful group: Allison-Williams Co., Inc.; J. M. Dain & Co.; Woodard-Elwood & Co.; Harold E. Wood & Co.; Caldwell, Phillips Co.; and Mannheimer-Egan, Inc.

Truman, Minn.
Bond Sale—The \$258,000 sanitary sewer improvement bonds offered April 16—v. 185, p. 1685— were awarded to E. J. Prescott & Co., Inc.

MISSISSIPPI

Clarksdale, Miss.

Bond Offering—T. C. Fox, City
Clerk, will receive sealed bids
until 7:30 p.m. (CST) on April 23
for the purchase of \$377,000 industrial bonds. Dated May 1, 1957.
Due on May 1 from 1958 to 1977
inclusive. Principal and interest
payable at a bank designated by payable at a bank designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

Jackson, Miss.

Bond Offering—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 1 for the purchase of \$2,000,-000 bonds, as follows:

\$1,000,000 waterworks improvement bonds. Due on June 1 from 1958 to 1982 inclusive.

1,000,000 public improvement bonds. Due on June 1 from 1958 to 1982 inclusive.

Dated June 1, 1957. Principal and interest payable at the Deposit Guaranty Bank & Trust Company, of Jackson. Legality approved by Charles & Trauernicht, of St. Louis.

Lee County Supervisors District
No. 2 (P. O. Tupelo), Miss.
Bond Offering — An issue of
\$20,000 general obligation bonds
will be offered at public auction at 11 a.m. (CST) on May 7.

Pike County (P. O. Magnolia),
Mississippi
Bond Sale—An \$80,000 issue of
road and bridge bonds was sold
to the Mechanics State Bank, of
McComb, as 3s. Dated April 1,
1957. Due on April 1 from 1958 to
1962 inclusive. Interest A-O. Legality approved by Charles &
Trauernicht, of St. Louis.

MISSOURI

Iron County School District No. R-3
(P. O. Belleview), Mo.
Bond Sale—An issue of \$97,000 school bonds was sold to Piersol, O'Brien & Adams, Inc., and Lucas, Eisen & Waeckerle, Inc., jointly, as 4s and 3%s. Dated March 1, 1957. Due on March 1 from 1959 to 1977 inclusive Interest M.S. to 1977 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Hill County School District No. 74
(P. O. Cottonwood), Mont.
Bond Offering—Patricia Sather,
District Clerk, will receive sealed
bids until 8 p.m. (MST) on May
1 for the purchase of \$29,000
building bonds. Dated July 1,
1957. Amortization bonds will be
the first choice and serial bonds
will be the second choice of the will be the second choice of the

School Board.

Note—The foregoing bonds in the original amount of \$35,000 were scheduled to be offered on April 15 — v. 185, p. 1567 — but postponed to the above date.

Hill County School District No. 26
(P. O. Rudyard), Mont.
Bond Sale—The \$60,000 building bonds offered April 15—v. 185.

p. 1685 — were awarded to the Farmers Merchants Bank of Rudvard.

Liberty County (P. O. Chester), Montana Bond Sale—The \$80,000 hospital

bonds offered April 17—v. 185, p. 1685 — were awarded to the Liberty County Bank, of Chester, as 4½s, at a price of par.

Pendera County School District No. 10 (P. O. Conrad), Mont. Bond Sale—The \$180,000 build-ing bonds offered April 15—v. 185, p. 1567—were awarded to Piper, Jaffray & Hopwood, as 4s.

Silver Bow County (P. O.

Butte), Mont.

Bond Sale — The \$2,100,000 county hospital bonds offered April 16—v. 185, p. 1437—were awarded to a syndicate headed by Northern Trust Co., Chicago, at a price of 100.02, a net interest cost of about 3.69%, as follows:

\$525,000 6s. Due on June 1 from 1958 to 1962 inclusive. 420,000 31/4s. Due on June 1 from 1963 to 1966 inclusive.

1963 to 1966 inclusive. 210,000 3.40s. Due on June 1, 1967 and 1968. 315,000 3½s. Due on June 1 from 1969 to 1971 inclusive. 420,000 3.60s. Due on June 1 from 1972 to 1975 inclusive. 210,000 3.70s. Due on June 1, 1976

& Co.; Foster & Marshall, Boett-cher & Co.; Bosworth, Sullivan & Co.; J. M. Dain & Co.; Piper, Jaffray & Hopwood; Allison-Williams Co., Inc.; Kalman & Co.; First Security Bank of Utah, of Ogden, Edward L. Burton & Co.; and Continental Bank & Trust Co., of Salt Lake City.

Yellowstone County School District
No. 26 (P. O. R. 2, Billings),
Montana
Bond Offering — P. O. Brush,
Clerk of Board of Trustees, will
receive sealed bids until 8 p.m.
(MST) on May 1 for the purchase
of \$120,000 building bonds. Dated June 1, 1957. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board.

NERRASKA

Fremont, Neb.

Bond Sale—An issue of \$115,000 paving bonds was sold to Kirk-patrick-Pettis Co., Inc.

NEW HAMPSHIRE

Berlin, N. H.

Note Sale—The \$200,000 temporary loan notes offered April 11 were awarded to the National Shawmut Bank, of Boston, at 2.29% discount. 2.29% discount.

The notes are dated April 15, 1957 and mature on Dec. 20, 1957.

Berlin, N. H.
Bond Offering—Louis Delorge, Jr., City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Department, 40 Water St., Boston, until 11 a.m. (EST) on April 24 for the purchase of \$200,000 water bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1967 inclusive Disciplinary and interest and in the purchase of \$200,000 to the purchase of \$200,000 water bonds. sive. Principal and interest pay-able at the above-mentioned bank, Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Pembroke, N. H.

Bond Offering — Maurice D.

Martel, Town Treasurer, will receive sealed bids at the Merchants
National Bank of Boston, 28 State
Street, Boston, until 11 a.m. (EST)
on April 25 for the purchase of
\$70,000 water bonds, Dated May
1, 1957. Due on May 1 from 1958
to 1971 inclusive. Principal and
interest payable at the Merchants
National Bank of Boston, or at the National Bank of Boston, or at the Suncook Bank, Suncook. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Fairfield Township School District

Fairfield Township School District (P. O. Fairton), N. J.

Bond Offering — Kenneth L.
Shepard, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on April 29 for the purchase of \$130,000 building bonds. Dated Nov. 1, 1956. Due on May 1 from 1958 to 1970 inclusive. Principal and interest (M-N) payable at the Bridgeton National Bank, Bridgeton. Legality approved by Hawkins, Delafield & Wood, of New York City. York City.

Guttenberg, N. J.

Bond Sale—The \$15,000 equipment bonds offered April 15—
v. 185, p. 1686—were awarded to the Weehawken Trust Co., of Weehawken, as 31/4s, at par.

Washington Twp. School District (P. O. Grenloch), N. J. Bond Offering — Kingsley W. Ebert, Secretary of Board of Edu-Ebert, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 29 for the purchase of \$378,000 school bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1958 to 1976 inclusive. Principal and interest (M-N) payable at the Pitman Title and Trust Company, in Pitman. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City. York City.

and 1977.

Other members of the syndicate: Blyth & Co., Inc.; Wm. Blair school bonds offered April ,16—

Or Address of his fire

185, p. 1686-were awarded to v. 185, p. 1686—were awarded to a group composed of Phelps, Fenn & Co., Inc.; Blair & Co., Inc.; Paine, Webber, Jackson & Curtis; Dominick & Dominick; Wood, Struthers & Co.; and Van Deventer Bros., Inc., taking \$1,846,000 bonds as 3.40s, at a price of 100.26, a basis of about 3.37%.

Westwood Consolidated Sch. Dist.,

Westwood Consolidated Sch. Dist., New Jersey

Bond Sale—The \$675,000 school bonds offered April 17—v. 185, p. 1567—were awarded to a group composed of C. J. Devine & Co.; John J. Ryan & Co.; J. R. Ross & Co.; Byrne and Phelps, Inc.; and W. A. Gardner & Co., taking \$674,000 bonds as 3.85s, at a price of 100.15, a basis of about 3.83%.

NEW YORK

Babylon Union Free School District No. 1 (P. O. Babylon), N. Y. Bond Offering—Edna B. Curtis, Bond Offering—Edna B. Curtis, District Clerk, will receive sealed bids until 11 a.m. (DST) on April 30 for the purchase of \$2,275,000 building bonds. Dated May 1, 1957. Due on Nov. 1 from 1957 to 1986 inclusive. Principal and interest (M-N) payable at the Bank of Babylon. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ballston, Clifton Park, Charlton

and Glenville Central Sch. Dist.
No. 1 (P. O. Schenectady), N. Y.
Bond Offering—Ruth W. Finkle,
District Clerk, will receive sealed
bids at the offices of Roy W. Peters, 514 State Street, Schenectady, until 11 a.m. (EST) on April 24 for the purchase of \$678,000 building bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1987 inclusive. Principal and interest (A-O) payable at the Hanover Bank, of New York City, or at the Ballston Spa National Bank, Ballston Spa. at the holder's option. Legality approved by Van-dewater, Sykes, Heckler & Gallo-way, of New York City.

Bedford Village Fire District (P. O. Bedford), N. Y.

Bond Sale — The \$150,000 fire bonds offered April 11—v. 185, p. 1686 — were awarded to the County Trust Company, of White Plains, as 31/4s, at a price of 100.01, a basis of about 3.24%.

Dewitt (P. O. East Syracuse),

Dewitt (P. O. East Syracuse),
New York
Bond Offering—Calvin D. Hamilton, Town Supervisor, will receive sealed bids until 11 a.m.
(EST) on April 23 for the purchase of \$615,000 district improvement bonds. Dated April 1, 1957.
Due on April 1 from 1958 to 1984 inclusive. Principal and interest (A-O) payable at the Lincoln National Bank & Trust Company of (A-O) payable at the Lincoln National Bank & Trust Company, of Syracuse, or at the option of the holder, at The Hanover Bank, in New York City. Legality approved by Vandewater, Sykes, proved by Vandewater, Sykes, Heckler & Galloway, of New York

Dix Hills Fire District (P. O. R. F. D. No. 4 Huntington), New York Bond Sale—The \$81,000 district

bonds offered April 17—v. 185, p. 1798—were awarded to Roosevelt & Cross, as 4s, at a price of 100.24, a basis of about 3.92%.

Eastchester Union Free Sch. Dist.
No. 1 (P. O. Tuckahoe), N. Y.
Bond Sale—The \$16,000 building bonds offered April 11—v. 185, ing bonds offered April 11—v. 185, p. 1567 — were awarded to the National Bank of Westchester, in White Plains, as 3s, at a price of 100.07, a basis of about 2.98%.

Greenwich (Village), Greenwich and Easton (Towns) (P. O. Greenwich), N. Y.

Bond Offering-Helen M. Ruddock, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on April 24 for the purchase of \$115,000 water bonds. Dated Feb. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Prin-

Greenwich. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Harrietstown (P. O. Saranac Lake)

New York

Bond Sale—The \$66,000 airport bonds offered April 11—v. 185, p. 1686—were awarded to Bacon, Stevenson & Company, as 3.20s, at a price of 100.03, a basis of about 3 19%. about 3.19%.

Huntington Union Free School Dist.
No. 13 (P. O. Huntington Station),
New York
Bond Sale — The \$5,967,000

building bonds offered April 17— v. 185, p. 1798—were awarded to v. 185, p. 1798—were awarded to a group composed of Spencer Trask & Co.; Coffin & Burr; Wood, Struthers & Co.; Lee Higginson Corp.; Stroud & Co.; The Central Republic Company; Dick & Merle-Smith; Bacon, Whipple & Co.; Newburger, Loeb & Co.; Andrews & Wells, Inc.; J. B. Hanauer & Co.; Byrne and Phelps, Inc.; and Folger, Nolan, Fleming-W. B. Hibbs & Co., as 4s, at a price of 100.28, a basis of about 3.97%.

Lynbrook, N. Y. Bond Sale—The \$136,000 public improvement bonds offered April 17—v. 185, p. 1798—were awarded to the Meadow Brook National of Lynbrook, as 3.40s, at

New York City, N. Y. Reduced Tax Rate Indicated-

Reduced Tax Rate Indicated—City Comptroller Lawrence E. Gerosa in a memo addressed to Mayor Wagner said, "We have reviewed our requirements for debt service for the current fiscal year ending June 30, 1957 and advise you that we will have a saving of approximately \$2,500,000."

Gerosa added, "This saving is prohibited by law from being used for anything else but debt service." He advised the Mayor to apply it against the executive

service." He advised the Mayor to apply it against the executive budget for 1957-1958. This indicates the tax rate will come down an additional penny. The city's chief fiscal officer predicted to newsmen that the tax rate will be \$4.00 per \$100—two cents less than the current levy. He said, "This is the first drop in the real estate tax levy in the past 12 years."

Gerosa cautioned, however, that his prediction is based on business holding its current level and assessed valuations remaining stable.

The City Council will make the rate official after the Comptroller makes his final General Fund estimates in June.

New York City Housing
Authority, N. Y.
Note Offering—Chairman Philip

Note Offering—Chairman Philip J. Cruise announces that the Authority will receive sealed bids until 1 p.m. (EST) on April 23 for the purchase of \$21,029,000 temporary 1 o an notes (Issue CXXXIII). Dated May 27, 1957. Due on Oct. 14, 1957. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York City Housing Authority,

New York City Housing Authority, New York

Note Sale—The \$29,993,000 notes
offered April 16—v. 185, p. 1798—
were awarded to Salomon Bros.
& Hutzler, at 2.27% interest, plus
a premium of \$301, the effective interest rate being 2.6781%.

New York (State of) School District Bond Anticipation Financing Extended - Governor Averill Harriman signed on April 15 a bill authorizing school districts to issue 5-year bond anticipation notes as against the 2-year maturity heretofore permitted. The extended maturity presupposes that current interest rates will decline within the next few years, thus permitting the sale of bonds at a future date Dated Oct. 1, 1956. Due on Oct. 1 at lower interest cost. The meas-

would be authorized to borrow on its own bonds, at presumably lower rates, to finance building requirements of local districts. The latter proposal never came out of committee.—V. 185, p. 1686.

New York State Power Authority
(P. O. Albany), N. Y.
Bond Offering—Chairman Robt.
Moses announces that the Authority will receive sealed bids at its office at 270 Broadway, New York City, until 11 a.m. (EDST) on May City, until 11 a.m. (EDST) on May 2 for the purchase of \$6,800,000 general revenue, series C bonds. Due on Jan. 1 from 1961 to 1985 inclusive. Callable, in whole or in part, in inverse order of maturities on Jan. 1, 1963, or any date thereafter. Principal and interest J-J. Hawkins, Delafield & Wood, of New York City, are bond counsel to the Authority, and Wood, King & Dawson, also of New York City, whose fee will be paid by the successful bidder, will act as bond counsel to the bidders, and may be consulted by those expecting to bid. ing to bid.

Oyster Bay Common School District No. 8 (P. O. East Norwich), N. Y. Bond Sale—The \$352,000 build-ing bonds offered April 18—v. 185, p. 1798—were awarded to a group composed of Roosevelt & Cross; Exercic I. dypent & Co. and Til. Francis I. duPont & Co.; and Tilney & Co., at a price of 100.22, a net interest cost of about 3.58%, as follows:

\$277,000 3.70s. Due on Oct. 1 from 1957 to 1970 inclusive. 75,000 3½s. Due on Oct. 1 from 1971 to 1975 inclusive.

Pittsford Water Districts Nos

and 2 (P. O. Pittsford), N. Y.
Bond Sale—The \$660,000 water
bonds offered April 17—v. 185,
p. 1798—were awarded to a group
composed of Marine Trust Co. of composed of Marine Trust Co. of Western New York, Buffalo; Blair & Co., Inc.; Manufacturers & Traders Trust Co., Buffalo; Roosevelt & Cross; Blair & Co., Inc.; and R. D. White & Co., as 3.60s, at a price of 100.28, a basis of about 3.57%.

Putnam County (P. O. Carmel),
New York
Bond Sale—The \$190,000 road
bonds offered April 18—v. 185,
p. 1686—were awarded to Chas.
King & Co., and National Bank
of Westchester, White Plains,
jointly, as 3s, at a price of 100.14,
p. hasis of about 2.97%. a basis of about 2.97%.

Utica, N. Y.
Bond Sale—The \$1,728,000 general obligation public improvement bonds offered April 16—v. 185, p. 1567—were awarded to w. 165, p. 1567—were awarded to a group composed of Phelps, Fenn & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis, and Schoellkopf, Hutton & Pomeroy, as 2.90s, at a price of 100.55, a basis of about 2.81%.

Wappinger, Poughkeepsie, Fishkill, East Fishkill, La Grange, Kent and Phillipstown Central Sch. District No. 1 (P. O. Wappingers Falls), New York

Bond Offering — Florence G. Gray, District Clerk, will receive sealed bids until 3 p.m. (EST) on April 24 for the purchase of \$784,-000 school building bonds. Dated May 1, 1957. Due on Nov. 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the and interest (M-N) payable at the National Bank, of Wappingers Falls. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Yeshiva University (P. O. 2540 Amsterdam Ave., New York 33), N. Y.

Bond Offering-Dr. Samuel Belkin, President, will receive sealed bids until 2 p.m. (DST) on April 30 for the purchase of \$1,500,000 non tax-exempt dormitory bonds. from 1959 to 1996 inclusive. Le-

NORTH CAROLINA

Durham, N. C.

Bond Sale—The \$3,150,000 bonds offered April 16—v. 185, p. 1686—were awarded to a group composed of Chase Manhattan Bank, New York City; Wachovia Bank & Trust Co., Winston-Salem; Schoellkopf, Hutton & Pomeroy; B. J. Van Ingen & Co.; Hirsch & Co.; J. C. Bradford & Co.; W. H. Morton & Co.; and Burns, Corbett & Pickard, Inc., at a price of 100.01, a net interest cost of about 3.02%, as follows:

\$700,000 water bonds: \$130,000 6s.

about 3.02%, as 10110..... \$700,000 water bonds: \$130,000 6s, Feb. 1 from 1958 to 0,000 water bonds: \$130,000 6s, due on Feb. 1 from 1958 to 1962 inclusive; \$20,000 2½s, due Feb. 1, 1963; \$200,000 2¾s, due on Feb. 1 from 1964 to 1967 inclusive; and \$350, 000 3s, due on Feb. 1 from 1974 to 1985 inclusive.

400,000 street widening, extension and improvement bonds: \$115,000 6s, due on Feb. 1 from 1958 to 1962 inclusive; \$15,000 2½s, due Feb. 1, 1963; \$195,000 2¾s, due on Feb. 1 from 1964 to 1973 inclusive;

and \$75,000 3s, due on Feb. 1 from 1974 to 1976 inclusive. 3,000 sanitary sewer bonds: \$45,000 6s, due on Feb. 1 from 1958 to 1962 inclusive; \$5,000 2½s, due Feb. 1, 1963; and \$50,000 2¾s, due on Feb. 1 from 1964 to 1973 inclusive.

950,000 sewage treatment and disposal plant bonds: \$150,000

disposal plant bonds: \$150,000
6s, due on Feb. 1 from 1958
to 1962 inclusive; \$30,000 2½s,
due Feb. 1, 1963; \$300,000
2¾s, due on Feb. 1 from 1964
to 1973 inclusive; and \$370,000
3s, due on Feb. 1 from 1974
to 1985 inclusive.
0,000 Police Headquarters
Building bonds: \$50,000 6s,
due on Feb. 1 from 1958 to
1962 inclusive; \$10,000 2½s,
due Feb. 1, 1963; \$170,000
2¾s, due on Feb. 1 from 1964
to 1973 inclusive; and \$70,000
3s, due on Feb. 1 from 1974 to 300,000 3s. due on Feb. 1 from 1974 to 1976 inclusive. 300,000 Fire Station and Head-

quarters Building bonds: \$50,-000 6s, due on Feb. 1 from 1958 to 1962 inclusive; \$10,000 2½s, due Feb. 1, 1963; \$170,-000 2¾s, due on Feb. 1 from 1964 to 1973 inclusive; and \$70,000 3s, due on Feb. 1 from 1974 to 1976 inclusive.

1974 to 1976 inclusive. 400,000 incinerator bonds: \$100,-000 6s, due on Feb. 1 from 1958 to 1962 inclusive; \$15,000 2½s, due Feb. 1, 1963; \$250,-000 2¾s, due on Feb. 1 from 1964 to 1973 inclusive; and \$35,000 3s, due on Feb. 1, 1974.

NORTH DAKOTA

Grand Forks County (P. O. Grand Forks), N. Dak.

Bond Sale — The \$25,240.60
County Drain No. 28 bonds offered March 22—v. 185, p. 1330—were awarded to the River National Bank, of Grand Forks, as 4%s, at a price of par.

Bedford City School District, Ohio
Bond Offering—Ralph D. Deevers, Clerk of Board of Education,
will receive sealed bids until noon
(EDST) on May 9 for the purchase of \$1,840,000 building bonds.
Dated June 1, 1957. Due semiannually on June and Dec. 1 from
1958 to 1980 inclusive. Principal
and interest payable at the Cleveland Trust Company, Cleveland.
Legality approved by Squire,
Sanders & Dempsey, of Cleveland. land.

Note—All bids received for the foregoing bonds when originally offered on Dec. 12.)

Bridgeport, Ohio

Bond Offering - Charles E. Tracy, Village Clerk, will receive sealed bids until noon (EST) on Company, of Cincinnati, as 3%s, May 4 for the purchase of \$4,000 at a price of 101.64, a basis of cipal and interest (A-O) payable ure was sponsored by the Re- gality approved by Caldwell, alteration bonds. Dated May 1, about 3.57%.

Brook Park, Ohio

Bond Offering—Cyrus E. McGovern, Village Clerk, will receive sealed bids until noon
(EDST) on May 7 for the purchase of \$500,000 sewer and sewage disposal bonds. Dated April 1,
1957. Due on Dec. 1 from 1958 to
1972 inclusive. Interest J-D.

Cincinnati, Ohio

Bond Offering—James G. Flick,
Director of Finance, will receive
sealed bids until 2 p.m. (EST) on
April 29 for the purchase of \$5,500,000 off-street parking facilities revenue bonds. Dated May 1,
1957. Due on May 1 from 1960 to
1997 inclusive Ronds due in 1079 1997. Due on May I from 1960 to 1997 inclusive. Bonds due in 1972 and thereafter are callable as of May 1, 1967. Principal and interest (M-N) payable at the option of the holder at the principal offices of the Trustee in Cincinnation of the paying part of the and of the paying agent of the City in New York City, designated in the resolution approving the award of the bonds, Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Circleville, Ohio Note Sale—An issue of \$13,000 street improvement notes was sold to the Second National Bank, of Circleville, at 31/2% interest.

Columbus, Ohio
Bond Offering — Agnes Brown
Cain, City Clerk, will receive
sealed bids until 11:30 a.m. (DST) on May 1 for the purchase of \$1,-094,000 bonds, as follows:

\$769,000 Expressway, Fund No. 3, unlimited tax bonds. Dated May 15, 1957. Due on Nov. 1 from 1958 to 1979 inclusive.

25,000 Workhouse Improvement, Fund No. 3, limited tax bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1978 inclusive.

clusive.
100,000 Police and Fire Communications System, Fund No.
1, limited tax bonds. Dated
June 1, 1957. Due on June 1
from 1959 to 1973 inclusive.
200,000 Off-Street Parking, Fund
No. 3, limited tax bonds.

No. 3, limited tax bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1978 inclusive.

Principal and semi-annual interest payable at the City Treasurer's office. The \$769,000 issue will be approved as to legality by Squire, Sanders & Dempsey, of Cleveland; the other three is-sues by Bricker, Marburger, Evatt & Barton, of Columbus.

Coshocton County (P. O.

Coshocton), Ohio
Bond Offering—Sealed bids will
be received by the County Clerk
until May 21 for the purchase of
\$243,000 bonds.

Euclid, Ohio

Bond Sale—The real estate acquisition and incinerator bonds totaling \$1,050,000 offered April 15—v. 185, p. 1438—were awarded to a green composed of Field 15—V. 185, p. 1438—were awarded to a group composed of Field, Richards & Co., Stranahan, Harris & Co., First Cleveland Corporation, Wm. J. Mericka & Co., and Kenower, MacArthur & Co., as 3½s, at a price of 100.04, a basis of about 3.49%.

Fairfax (P. O. Cincinnati), Ohio Bond Sale-The \$500,000 street improvement bonds offered April 16-v. 185, p. 1568-were awarded to a group composed of Pohl & Co., Inc.; Seasongood & Mayer; and Field, Richards & Co., as $3\frac{3}{4}$ s, at a price of 100.57, a basis of about 3.66%.

Finneytown Local School District (P. O. Cincinnati), Ohio

Bond Sale-The school building bonds totaling \$844,000 offered April 11-v. 185, p. 1568were awarded to J. A. White &

Hamilton County (P. C Cincinnati), Ohio Bond Offering — Sealed will be received until May Sealed bids the purchase of \$4,645,000 various purposes bonds.

Jefferson, Ohio Offering — W. A. Barger, Jefferson, Ohio
Bond Offering — W. A. Barger,
Vliiage Clerk, will receive sealed
bids until noon (DST) on May 4
for the purchase of \$8,350 special
assessment street improvement
bonds. Dated April 1, 1957. Due
on Oct. 1 from 1959 to 1967 inclusive. Principal and interest
(A-O) payable at the Jefferson
Banking Co., Jefferson.

Lakemore, Ohio

Bond Sale-The \$126,600 street improvement bonds offered April Walter, were awarded to Woody & Heimerdinger, as 43/4s, at a price of 100.77, a basis of about 4.66%.

Maumee, Ohio

Bond Sale-The \$500,000 sewer potes (\$370,000 special assessment and \$130,000 general obligation) offered April 15 were awarded to Braun, Bosworth & Co., Inc., as 3\(\frac{1}{2}\)s, at a price of 100.04, a basis of about 3.21\(\frac{1}{2}\).

New Boston, Ohio
Bond Sale—The street and sewer improvement bonds totaling
\$292,000 offered March 27—v. 185, -were awarded to Sweney Cartwright & Company, as 4¹/₄s, at a price of 100.63 a basis of about 4.15%.

Perry Township Local School Dist.
(P. O. Zanesville), Ohio
Bond Offering — Mrs. Evelyn
Brock, Clerk of Board of Education, will receive sealed bids until 12:30 p.m. (EST) on April 27
for the purchase of \$77,500 building bonds. Dated April 1 1052. ing bonds. Dated April 1, 1957, Due on April 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Citizens National Bank, of Zanesville.

Sandusky County (P. O. Fremont), Ohio Bond Sale—The \$136,000 Child-

ren's Receiving Home bonds of-fered April 11—v. 185, p. 1568— were awarded to J. A. White & Company, of Cincinnati, as 3s, at a price of 100.91, a basis of about 2.82%.

Scioto-Darby Local School District (P. O. Box 248, Hilliards), Ohio a Bond Offering — Margaret D. Michel, Clerk of Board of Education, will receive sealed bids until 6:30 p.m. (EST) on April 25 for the purchase of \$530,000 build ing bonds: Dated May 1, 1957. Due on Dec. 1 from 1958 to 1977 inclu-sive. Principal and interest (J-D) payable at the Merchants & Farmers Bank Company, in Hilliards. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

South Point Local School District, Ohio Offering Canceled—The offer-

ing of \$946,000 building bonds originally scheduled for April 17 —v. 185, p. 1568—has been canceled.

Toledo, Ohio
Bond Offering—John J. Sheehy,
City Auditor, will receive sealed
bids until noon (EST) on April
30 for the purchase of \$359,000 special assessment bonds, as fol-

\$186,000 street and sewer improvement bonds. Due on Oct. 1 from 1958 to 1967 inclusive. 173,000 street and sewer improvement bonds. Due on Oct. 1 from 1958 to 1962 inclusive.

Dated May 1, 1957. Principal and interest (A-O) payable at the chemical Corn Exchange Bank, of New York City, or at the Ohio Citizens Trust Company, of Toledo. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

p. 568good & Mayer.

Kay County Indep. Sch. Dist. No. 87 (P. O. Tonkawa), Okla. Bond Sale—The \$208,000 build-

ng bonds offered April 8p. 1687 — were awarded to the Liberty National Bank & Trust Company, of Oklahoma City, and H. I. Josey & Co., jointly.

Kingfisher County (P. O. Kingfisher), Okla.
Bond Offering—Beulah Maass,
County Clerk, will receive sealed bids until 2 p.m. (CST) on May 1 for the purchase of \$50,000 road and highway bonds. Dated May 1, 1957. Due on May 1 from 1959 to 1967 inclusive.

Oklahoma County Indep. Sch. Dist. No. 9 (P. O. Jones), Okla. Bond Offering—E. C. Frederick,

Clerk of Board of Education, will receive bids until 7:30 p.m. (CST) on April 23 for the purchase of \$39,000 building bonds. Due serially from 1959 to 1965 inclusive.

Okfuskee County Independent Sch. District No. 53 (P. O. Pharoah),

Oklahoma

Bond Sale—The \$71,000 building bonds offered April 10—v. 185, p. 1687—were awarded to 1. p. 1687—were awarded to Small-Milburn Company.

Pottawatomie County Dependent Sch. Dist: No. 24 (P. O. Shawnee), Okla. Bond Offering—C. C. Jones, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 23 for the purchase of \$30,000 repair and equipment bonds. Due from 1959 to 1968 inclusive.

Rogers County Dependent School District No. 19 (P. O. Verdigras), Oklahoma Bond Offering—Paul M. How-ard, Clerk of the Board of Educa-

tion, will receive sealed bids until 8 p.m. (CST) on April 25 for the purchase of \$9,500 transportation equipment bonds.

Stephens County Indep Sch. Dist. No. 34 (P. O. Marlow), Okla.
Bond Offering—W. C. Savage,
Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 25 for the purchase of \$8,000 transportation equipment bonds. Due from 1959 to 1962 inclusive.

Tulsa County Indep. Sch. District
No. 5 (P. O. Keystone), Okla.
Bond Offering — A. W. Swift,
Clerk of the Board of Education,
will receive sealed bids until 7:30 p.m. (CST) on April 26 for the purchase of \$9,500 transportation equipment bonds. Due in 1960. p.m.

OREGON

Baker, Oregon

Bond Offering — Marcus P.

Swan, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on April 22 for the purchase of \$150,000 street bonds. Dated June 1, 1957. Due on Dec. 1 from 1957 to 1967 inclusive. Principal and interest (J-D) payable at the City Recorder's office. Legality approved by Winfree, McCulloch, Shuler & Sayre. of Portland. Shuler & Sayre, of Portland.

Bond Sale—The \$200,000 mu hond Sale—The \$200,000 mu-nicipal building bonds offered April 15—v. 185, p. 1687—were awarded to the First National Bank of Portland, as 4s, at par.

Canby, Oregon Bond Sale—The \$48,935.30 sewe improvement bonds offered April 8—v. 185, p. 1568—were awarded to Foster & Marshall, of Portland.

Clackamus County, Wichita Water District (P. O. Milwaukee), Ore.
Bond Sale—The \$137,600 general obligation bonds offered April 15—v. 185, p. 1568—were awarded to the First National Bank of Portland

-were awarded to Season-Mayer.

OKLAHOMA

bids until 8 p.m. (PST) on April 29 for the purchase of \$150,000 general obligation sewer bonds. Dated June 1, 1957, Due on June 1 from 1958 to 1982 inclusive. Bonds numbered from 58 through 150 are subject to prior call, Principal and interest (J-D) payable at the City Recorder's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Corvallis, Ore. Bond Sale—The \$62,156.02 Bancroft Improvement bonds offered April 15—v. 185, p. 1799—were April 15 awarded to Kalman & Co.

Multnomah County School District

No. 3 (P. O. Portland), Ore.
Bond Sale — The \$1,425,000
building bonds offered April 11— 185, p. 1568—were awarded to group composed of the United a group composed of the United States National Bank, of Portland, Blyth & Co., Inc., Seattle First National Bank, Seattle, and the Northern Trust Company, of Chi-cago, at a price of 100.13, a net interest cost of about 3.41%, as

\$1,099,000 31/4s. Due on April 1 from 1958 to 1965 inclusive. 326,000 33/4s. Due on April 1, 1966 and 1967.

Oregon City, Ore.

Bonds Not Sold—All bids received for the \$900,000 water

bonds offered April 8-v. 185, p. were rejected.

Note-The foregoing supersedes the report published in our issue of April 15—v. 185, p. 1799.

Oregon (State of)
Bond Sale — The \$10,000,000
Veterans' Welfare bonds offered
April 18 — v. 185, p. 1687 — were
awarded to a syndicate headed by
Smith, Barney & Co., New York
City, at a price of 100.001, a net
interest cost of about 3.18%, as
follows: follows:

\$7,225,000 3 \(4\)s. Due April 1, 1970. 2,775,000 3s. Due on April 1, 1970. Callable beginning 1970, Calla April 1, 1967.

Other members of the syndicate: Other members of the syndicate: Halsey, Stuart & Co. Inc.; C. J. Devine & Co.; the Continental Illinois National Bank & Trust Co., of Chicago; Harriman Ripley & Co.; Kidder, Peabody & Co.; Mercantile Trust Company, of St. Louis; Salomon Bros. & Hutzler; Plair & Co. Leach & C. Backer. Blair & Co., Inc.; A. G. Becker & Co., Inc.; R. S. Dickson & Co.; Boatmen's National Bank, of St. Louis; Hornblower & Weeks; Reynolds & Co.; California

Bank, of Los Angeles; Foster & Marshall; Bacon, Stevenson & Co.; The Milwaukee Company: Byrne and Phelps, Inc.; New York Han-seatic Corp.; Stein Bros. & Boyce Peoples National Bank, of Charlottesville; Blunt Ellis & Simmons; Burns, Corbett & Pickard, Inc., and J. B. Hanauer & Co.

illman, Oregon Bond Offering—Frankie Allen, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on April 22 for the purchase of \$89. 553.96 special assessment bonds. as follows:

\$15,904.33 Local Improvement District No. 99 bonds. 73,649.63 Local Improvement District No. 102 bonds.

Dated April 22, 1957, Principal and interest pavable at the City Treasurer's office. Legality ap-proved by Burcham & Blair, of

PENNSYLVANIA

Aliquippa School District. Pa. Bond Offering - Dan Medich. Secretary of Board of Directors, will receive sealed bids until 7 p.m. (EST) on April 22 for the purchase of \$125,000 building bonds. Dated May 1, 1957. Due on May 1 from 1959 to 1971 inclu-Warren Township Consolidated Exempted School District (P. O. Tilsonsville), Ohio

Bond Sale—The \$275,000 building bonds offered April 11—v. 185, In the second second consolidated Bank of Portland.

Clatshanie, Oregon pany, of Aliquippa. Legality approved by Burgwin, Ruffin, Perry City Recorder, will receive sealed & Pohl, of Pittsburgh.

Braddock Hills (P. O. Brinton

Road, Pittsburgh), Pa.
Bond Offering—Andrew S. Kost,
Borough Secretary, will receive
sealed bids until 7 p.m. (EST) on April 25 for the purchase of \$18,-000 general obligation bonds, Dated May 1, 1957. Due on May 1 from 1958 to 1970 inclusive. Printing and interest purchase of the cipal and interest payable at the Mellon National Bank & Trust Company, in Braddock, Legality approved by Burgwin Ruffin approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Note — The foregoing supplements the report published in our issue of April 15—v. 185, p. 1799.

Erie, Pa.

Bond Sale—The \$2,650,000 general obligation improvement bonds offered April 16—v. 185, p. 1687—were awarded to a group composed of Drexel & Co.; East-Dillon, Union Securities & man Dillon, Union Securities & Co.; Merrill Lynch, Pierce, Fenner & Beane; Laidlaw & Co.; Weeden & Co.; Hornblower & Weeks; Parrish & Co.; Baxter & Co.; Rambo, Close & Kerner; Chaplin & Co.; Boenning & Co.; Woodcock, Hess & Co.; Brooke & Co.; Arthur L. Wright & Co.; Fahnestock & Co.; McLunkin, Patton & Co. and man Co.; McJunkin, Patton & Co.; and Reed, Lear & Co., at a price of 100.10, a net interest cost of about 3.16%, as follows:

\$540,000 4½s. Due on May 1 from 1958 to 1963 inclusive.

270.000 31/4s. Due on May 1 from 1964 to 1966 inclusive: 1,330,000 3s. Due on May 1 from 1967 to 1981 inclusive 595,000 3¼s. Due on May 1 from 1982 to 1987 inclusive.

Lackawanna County (P. O.

Lackawanna County (P. O. Scranton), Pa.

Bond Offering—Jerome P. Casey, County Controller, will receive sealed bids until 11 a.m. (EDST) on April 30 for the purchase of \$360,000 general obligation improvement bonds. Dated line 1 1957, Pure on June 1 from June 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Bonds in 1968 and thereafter are callable as of June 1, 1967. Principal and interest payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lower Merion Township (P. O.

Ardmore), Pa.

Bond Sale—The \$700,000 general obligation improvement p. 1686 — were awarded to J. P. Morgan & Co., Inc., as 25%s, at a price of 100,05, a basis of about 2.61%.

Morton School District, Pa Bond Offering — Margaret P. Tarr, Secretary of School Board, will receive sealed bids until \$ p.m. (EST) on April 23 for the purchasse of \$131,000 general obligation school bonds. Dated May 1957. Due on May 1 from 1958 to 1987 inclusive. Callable on any interest payament date on and after May 1, 1962. Interest M-N. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

New Florence, Pa. Bond Ottering—Margaret Boyle, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) April 23 for the purchase \$29,000 general obligation bonds.

Philadelphia, Pa Bond Sale—The \$29,500,000 various purposes bonds offered April 17—v. 185, p. 1569—were awarded to a syndicate headed by First National City Bank of New York Halsey, Stuart & Co. Inc.; and Philadelphia National Bank, at a Inc.; and price of 100.56, a net interest cost of about 3.51%, as follows: \$14,150,000 bonds: \$3,962,000 4s,

due on July 1 from 1958 to 1964 inclusive; \$2,264,000 31/4s, due on July 1 from 1965 to 1968 inclusive; and \$7,924,000 31/2s, due on July 1 from 1969 to 1982 inclusive.

1964 inclusive; \$2,456,000 31/4s, Authority.

due on July 1 from 1965 to 1968 inclusive; and \$8,596,000 3½s, due on July 1 from 1969 to 1982 inclusive.

The First National City Bank

and associated underwriters made public re-offering of the bonds on a scale from a yield of 2.30% out to a dollar price of 99.50 for the 3½s due in 1982. Other memthe 3½s due in 1982. Other members of the syndicate: Halsey, Stuart & Co. Inc.; Philadelphia National Bank; Harris Trust & Savings Bank, of Chicago; C. J. Devine & Co.; Goldman, Sachs & Co.; Salomon Bros. & Hutzler; Blair & Co., Inc.; Stone & Webster Securities Corp.; R. W. Pressprich & Co.; Mercantile Trust Company, of St. Louis; Continental Illinois National Bank & Trust Co., of Chicago: Dean Wit-Trust Co., of Chicago; Dean Witter & Co.; First of Michigan Corporation

Hornblower & Weeks; Hornblower & Weeks; Barr Brothers & Co.; F. S. Smithers & Co.; Laidlaw & Co.; Weeden & Co.; Roosevelt & Cross; Bacon, Stevenson & Co.; Clark, Dodge & Co.; Bache & Co.; Schmidt, Poole, Roberts & Parke; Fidelity Union Trust Co., Newark; Butcher & Sherrerd Dick & Merle-Smith: & Sherrerd; Dick & Merle-Smith;

City National Bank & Trust Co., of Kansas City; Francis I. duPont Robert Winthrop & Co.; Robert Winthrop & Co.; Wm. Blair & Co.; The Illinois Company; G. H. Walker & Co.; De-Haven & Townsend, Crouter & Bodine; Gregory & Sons; First National Bank, Memphis;

Third National Bank in Nashville; McDonald & Co.; Sterne, Agee & Leach; Moore, Leonard & Lynch; Fahey, Clark & Co.; Janney, Dul-les & Battles, Inc.; Thomas & Co.; Penington, Colket & Co.; Dolphin

Penington, Colket & Co.; Dolphin & Co.;
Wachovia Bank & Trust Co.,
Winston-Salem; J. W. Sparks & Co.; Brooke & Co.; Seasongood & Mayer; J. B. Hanauer & Co.; Anderson & Strudwick; M. B. Vick & Co.; Provident Savings Bank & Trust Co., Cincinnati; J. R. Ross & Co.; Stein Bros. & Boyce; John C. Legg & Co.; Mullaney, Wells & Co.;
Newhard, Cook & Co.; A. E. Masten & Co.; Walter Stokes & Co.; Magnus & Co.; Harrison & Co.; Griden & Co.; Fahnestock & Co.; Griden & Co.; Fahnestock & Co.; Griden & MacGregor, Inc.; Thace-

Giover & MacGregor, Inc.; Thac kara Grant & Co.: Byrd Brothers: and Geo. K. Baum & Co.

Robinson Twp. (P. O. R. F. D. No. 5, Pittsburgh 5), Pa.
Bond Offering—Sealed bids will

be received by the Township Secretary until 8 p.m. (DST) on May 6 for the purchase of \$130,000 general obligation bonds.

Upper Darby Township (P.O. Upper Darby), Pa.

Bond Offering—James E. Malone, Township Secretary, will receive sealed bids until 8 p.m. (DST) on May 7 for the purchase of \$350,000 general obligation improvement bonds. Dated May 15 1957. Due on May 15 from 1958 to 1972 inclusive. Principal and interest payable at the Upper Darby National Bank, Upper Darby Legality approved by Townsend, Elliott & Munson, of Philadelphia.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico Energy Sales Continue to In-

erease—Electric power revenues of the Authority in February amounted to \$2,303,168 compared with \$1,999,685 in February, 1956, according to S. L. Descartes. Executive Director of the Authority

Revenues for the 12 months ended Feb. 28, 1957, were \$27,-332.414, compared with \$23,330,704

in the preceding 12 months. The Government Development 15,350,000 bonds: \$4,298,000 4s, Bank for Puerto Rico is fiscal due on July 1 from 1958 to agent for the Water Resources

RHODE ISLAND

Newport, R. I. Bond and Note Offering—Sealed bids will be received by the Di-rector of Finance until noon (DST) on May 8 for the purchase of \$2,964,000 bonds and notes, as follows:

\$2,200,000 school bonds.

464,000 general purpose school

200,000 off-street parking notes. 100,000 general purpose bonds.

The issues mature serially over a period of 25 years.

Pawtucket, R. I Note Offering—Sealed bids will be received by the Director of Finance until 5 p.m. (EST) on April 24 for the purchase of \$500,000 notes. Dated April 29, 1957. Due June 28, 1957.

SOUTH CAROLINA

Lexington County School District No. 4 (P.O. Lexington), S. C.
Bond Sale—An issue of \$50,000
school building bonds was sold
to the Robinson-Humphrey Co.,
Inc., as 3.30s. Dated April 1, 1957. Due on April 1 from 1958 to 1972 inclusive. Principal and interest (A-O) payable at the South Carolina National Bank, Columbia. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Rutland Independent School Dist. No. 28, S. Dak.

Bond Offering — J. R. Gerrits, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 24 for the purchase of \$62,000 school refunding bonds. Dated Jan. 1, 1957. Due on July 1 from 1958 to 1972 inclusive. Callable in inverse numerical ander a feet of the control of the contro merical order as of July 1, 1964. Interest J-J. Legality approved by Danforth & Danforth, of Sioux

TENNESSEE

Bradley County (P. O. Cleveland) Tennessee

Bond Sale—The \$75,000 rural school bonds offered April 11 v. 185, p. 1439—were awarded to Davidson & Company.

McMinn County (P. O. Athens), Tennessee

Bond Sale-The \$375,000 school bonds offered April 16—v. 185, p. 1569 — were awarded to the First National Bank of Memphis.

TEXAS

Brazos County (P. O. Bryan), Tex. Bond Sale—An issue of \$100,-000 refunding bonds was sold to Dallas Rupe & Son. Inc., and the Republic National Bank, of Dallas, 12,200. jointly, as 3.60s. Dated Jan. 15, 1957. Due on Jan. 15 from 1958 to 1961 inclusive. Principal and interest (J-J) payable at the First National Bank, of Bryan. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Breckenridge Indep. Sch. District,

Bond Sale-The \$250,000 school house bonds offered April 3 — v. 185, p. 1569—were awarded to a group composed of the First of Texas Corporation: Russ & Co.; Muir Investment Corp., and R. J. Edwards, Inc., as follows:

\$74,000 3½s, Due on Dec. 15 from 1957 to 1964 inclusive. 176,000 4s. Due on Dec. 15 from 1965 to 1973 inclusive.

De Witt County (P. O. Cuero), Texas

Bond Sale-An issue of \$102,000 court house improvement refunding bonds was sold to Van H. Howard Company, of San Antonio, as follows: \$55,000 234s. Due on April 15, 1961

and 1962. 47,000 3s. Due on April 15 from 1963 to 1966 inclusive. Housi Dated March 15, 1957. Principal Agency.

and interest (A-O) payable at the Farmers State Bank & Trust Company, of Cuero. Legality ap-proved by Dobbins & Howard, of San Antonio.

Eagle Lake, Tex.

Bond Offering - Mayor Harold bonds, as follows: Thomas will receive sealed bids until 7:30 p.m. (CDST) on April 30 for the purchase of \$90,000 City Hall bonds. Dated May 1, 1957. Due on May 1 from 1964 to 1978 inclusive. Principal and interest (M-N) payable at the First National Bank, of Eagle Lake.

Friona Independent School District Texas

Bond Offering—Dillie M. Kelly. Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on April 23 for the purchase of \$350,000 school house bonds. Dated April 15, 1957. Due on April 15 from 1958 to 1987 indivision Bonds due in 1978 clusive Bonds due in 1978 and thereafter are callable as of April 15, 1977. Principal and interest (A-O) payable at the Mercantile National Bank, of Dallas Legal-ity approved by Dumas, Huguenin & Boothman, of Dallas.

Hardin County (P. O. Kountze), Texas

Bond Sale — The \$125,000 road bonds offered April 8—v. 185, p. 1688—were awarded to the First Southwest Company, of Dallas, at a price of 100.005, a net interest cost of about 3.05%, as follows: \$23,000 4s. Due on April 1 from

1957 to 1960 inclusive. 102,000 3s. Due on April 1 from

1961 to 1967 inclusive. Harris County Fresh Water Supply

District No. 1-A (P. O. Houston), Texas Bond Sale-An issue of \$250,000

water and sewer unlimited tax and revenue bonds was sold to McClung & Knickerbocker, as

\$22,000 43/4s. Due on April 1 from 1962 to 1966 inclusive.

228,000 5s. Due on April 1 from 1967 to 1987 inclusive,

The bonds are dated Feb. 1957. Principal and interest (A-O payable at the Texas National Bank of Houston Legality ap-proved by Dumas, Huguenin & Boothman, of Dallas.

Harris County Fresh Water Supply Dist. No. 1-B (P. O. Houston), Tex.

Bond Sale—An issue of \$77,000 water and sewer unlimited tax and revenue bonds was sold to the First of Texas Corporation, San Antonio, as 5s. Dated Feb. 1, San Antonio, as 5s. Dated Feb. 1, 1957. Due on April 1 from 1958 to 1982 inclusive. Principal and interest (A-O) payable at the Texas National Bank, of Houston Legality approved by Dumas, Huguenin & Boothman, of Dallas.

LaPorte Independent School Dist., Texas

Bond Offering — J. H. Baker, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on April 24 for the pur-chase of \$875,000 school house bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1994 inclusive. Principal and interest (M-N) payable at a bank designated by the purchaser. Legality approved by Dumas, Huguenin & Boothman, of

Texas Wesleyan College (P. O. Fort Worth), Tex.

Bond Sale-The \$1,250,000 non tax-exempt dormitory and cafe-teria bonds offered April 9— v. 185, p. 1570—were sold to the Federal Housing and Home Fi-nance Agency, as 23/4s, at par.

West Texas State College (P. O. Canyon), Tex.

Bond Sale—The dormitory and cafeteria revenue bonds totaling \$1,600,000 offered April 12—v. 185, p. 1570—were sold to the Federal p. 1570—were sold to the Federal Housing and Home Finance

VERMONT

Barre, Vt.

Bond Offering — Ralph Oliver, City Treasurer, will receive sealed bids until 7 p.m. (EST) on April 23 for the purchase of \$200,000

\$175,000 water bonds. Due on May 1 from 1958 to 1967 inclusive. 25.000 sewer bonds. Due on May 1 from 1958 to 1962 inclusive

Dated May 1, 1957. Principal and interest payable at the Mer-chants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Chester Town School District, Vt Bond Sale—The \$27,000 school bonds offered April 17—v. 185, p. 1688—were awarded to Richard J. Buck & Co., as 234s, at a price of 100.07, a basis of about 2.71%.

VIRGINIA

Crewe, Va.

Bond Sale—The \$200,000 water and sewage disposal system bonds offered April 18—v. 185, p. 1800—were awarded to F. W. Craigie & Co., as 3.60s, at a price of 100.14, a basis of about 3.58%.

Fluvanna County (P. O. Palmyra), Virginia

Bond Sale-An issue of \$750,000 3% school construction bonds was sold to the National Bank & Trust Co., Charlottesville.

Glasgow, Va.

Bond Offering—J. Gordon Bennett, Secretary of State Commission on Local Debt, will receive sealed bids at the Commission's sion on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Building, Capital Square, Richmond, until noon (EST) on May 2 for the purchase of \$250,000 sewer system bonds. Dated Jan. 1, 1957. Due on July 1 from 1957 to 1986 inclusive. Principal and interest (J-J) payable at the Bank of Glasgow, or at the First & Merchants National Bank, Richmond. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City. City.

WASHINGTON

Clallam County, Port Angeles Sch. Dist. No. 17 (P. O. Port Angeles), Washington

Bond Offering—Jens S. Bugge, County Treasurer, will receive sealed bids until 11 a.m. (PST) on May 3 for the purchase of 5625,000 general obligation school bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1977 incluon June 1 from 1959 to 1977 inclusive. Callable after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office, or at the State's fiscal agency in New York (City Total agency in New York). York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Grays Harbor and Mason Counties, Elma Joint School Districts Nos. 79-137 (P. O. Montesano), Wash.

Bond Sale—The \$275,000 building bonds offered April 12—v. 185, p. 1570—were sold to the State of Washington, as 3½s, at a price of par.

Kitsap County, Bainbridge Island School District No. 303 (P. O. Port Orchard), Wash.

Bond Sale - The \$190,000 general obligation bonds offered April 11—v. 185, p. 1570—were awarded to the National Bank of Commerce, Seattle, and Merrill Lynch, Pierce, Fenner & Beane, jointly.

Port of Bellingham (P. O. Bellingham), Wash.

Bond Offering - Harold Williamson, Secretary of the Port Commission, will receive sealed

Seattle.

Prosser, Wash.

Bond Sale-The \$88,000 general obligation bonds offered April 10 were awarded to the Old National Bank, of Spokane, as 31/2s.

The bonds are dated April 1 1957. Due serially in from 2 to 20 years. Bonds due in 1968 and thereafter are callable as of April 1, 1967. Principal and interest payable at the City Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

WISCONSIN

Cambria (Village), Courtland, Randolph, Scott and Spring vale (Towns), Cambria Union High School District (P. O.

Cambria), Wis.

Bond Offering—W. Roy Pritchard, District Clerk, will receive sealed bids until 2 p.m. (CST) on April 18 for the purchase of \$335,-000 building bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1977 inclusive. Principal and to 1977 inclusive. Principal and interest (A-O) payable at the Cambria State Bank, Cambria. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Chippewa Falls, Wis.

Chippewa Falls, Wis.

Bond Offering—Lee C, Millard,
City Clerk-Comptroller, will receive sealed bids until 2 p.m.
(CST) on May 6 for the purchase
of \$1,600,000 senior high school
bonds. Dated June 1, 1957. Due on
June 1 from 1958 to 1977 inclusive. Principal and interest (J-D)
payable at the City Treasurer's
office. Legality approved by
Chapman & Cutler of Chicago. Chapman & Cutler, of Chicago.

Note - The foregoing supplements the report published in issue of April T5-v. 185, p. 1800.

Grantsburg (Village), Grantsburg, Anderson, Daniels, Lincoln, Trade-Lake, West Marshland and Wood River (Towns) Joint School District No. 1 (P. O. Grantsburg), Wis.

Bond Offering—Donald A. Johnson, District Clerk, will receive sealed bids until 1 p.m. (CST) on May 1 for the purchase of \$250,-000 building bonds. Dated May 1 1957. Due on May 1 from 1958 to 1977 inclusive. Bonds due in 1967 and thereafter are callable as of May 1, 1966. Interest M-N. Legal-ity approved by Dorsey, Owen, Barker, Scott & Barber, of Minne apolis.

Green Bay, Wis.

Bond Sale—The \$950,000 storm sewer bonds offered April 16—v. 185, p. 1688—were awarded to a group composed of the First Boston Corp.; Goldman, Sachs & Co.; Illinois Company of Chicago; and McMaster Hutchinson & Co., at a price of 100.13, a net interest cost of about 3.06%, as follows:

\$250,000 4s. Due on May 1 from 1958 to 1962 inclusive.

700,000 3s. Due on May 1 from 1963 to 1976 inclusive.

Kenosha County (P. O. Kenosha), Wisconsin

Bond Sale-The \$450,000 County Home bonds offered April 16— v. 185, p. 1688—were awarded to the First National Bank of Chicago, and Robert W. Baird & Co., jointly, as 3s, at a price of 100.21, a basis of about 2.96%.

La Crosse, Wis.

Bond Sale—The \$1,090,000 corporate purpose bonds offered April 15—v. 185, p. 1570—were awarded to a group composed of Continental Illinois National Bank bids until 4 p.m. (PST) on May 14 Continental Illinois National Bank for the purchase of \$100,000 general obligation bonds. Dated May Sachs & Co., Braun, Bosworth & 1, 1957. Due on May 1 from 1959 Co., Inc., and Burns, Corbett & 1967 inclusive. Callable after five years from date of issue of 100.74, a basis of about 2.62%.

Principal and interest (M-N) pay- Lake Mills, Milford, Waterloo and able at the County Treasurer's of-fice. Legality approved by Pres-ton, Thorgrimson & Horowitz, of Bond Sale—The \$90,000 build-

ing bonds offered April 15 were awarded to the Channer Securities Co., as 3%s, at a price of 100.27, a basis of about 3.31%.

Dated May 15, 1957. Due on May 1 from 1958 to 1967 inclusive. Interest M-N. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Milwaukee, Wis.
Bond Sale—The \$22,000,000 general obligation bonds offered April 16—v. 185, p. 1688—were awarded 16-v. 185, p. 1688—were awarded to a syndicate headed by the Harris Trust & Savings Bank, Chi-cago, at a price of 100.02, a net interest cost of about 2.81%, as

follows: \$4,000,000 bridge bonds: \$3,200,*
000 2.80s, due on May 1 from
1958 to 1973 inclusive; and
\$800,000 2%s, due on May 1
from 1974 to 1977 inclusive.
2,750,000 harbor bonds: \$2,194,*
000 2.80s, due on May 1 from
1958 to 1973 inclusive; and
\$556,000 2%s, due on May 1
from 1974 to 1977 inclusive.
5,500,000 Series A sewer bonds:
\$4,400,000 2.80s, due on May 1
from 1958 to 1973 inclusive;
and \$1,100,000 2%s, due on
May 1 from 1974 to 1977 inclusive. clusive. 4,700,000 Series DD school bonds:

00,000 Series DD school bonds: \$3,760,000 2.80s, due on May 1 from 1958 to 1973 inclusive; and \$940,000 2%s, due on May 1 from 1974 to 1977 inclusive. 5.250,000 street improvement and

construction bonds: \$3,150,000 2.80s, due on May 1 from 1958 2.305, due on May 1 from 1974 to 1973 inclusive; and \$2,100,-000 2%s, due on May 1 from 1974 to 1977 inclusive.

Other members of the syndicate: First National City Bank, of New York; First Boston Corp.; Merrill Lynch, Pierce, Fenner & Beane; R. W. Pressprich & Co.; Kuhn, Loeb & Co.; First National Bank, of Portland; Weeden & Co.; Wertheim & Co.; W. E. Hutton & Co.; Robert W. Baird & Co.; Geo. B. Gibbons & Co., Inc; F. W. Craigie & Co.; Charles Weigold & Co.; Andrews & Wells, Inc.; Robt. Winthrop & Co.; First Southwest Co.; Courts & Co.; Mercantile - Safe Deposit and Trust Co., of Baltimore; Commerce Trust Co., of Kansas City; The Ohio Company; Dwinnell, Other members of the syndi-

merce Trust Co., of Kansas City; The Ohio Company; Dwinnell, Harkness & Hill; Charles King & Co.; McDonald & Co.; First National Bank, of Oklahoma City; National Bank, of Orlandina City, Anderson & Strudwick; Bruns, Nordeman & Co.; Reinholdt & Gardner; Frantz Hutchinson & Co.; and First Southeast Co.

St. Francis, Wis.

Bond Offering—Fred J. Schoen-dorf, City Clerk, will receive sealed bids until 3 p.m. (CST) on April 25 for the purchase of \$126,-



900 general obligation local improvement bonds. Dated May 1, 1957. Due on Nov. 1 from 1957 to 1961 inclusive. Interest M-N. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

The bonds are dated May 1, 1956. McNeil and Matha, Inc., as 5½s, at a price of 95.01, a basis of about Interest M-N.

6.15%. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Interest F-A.

6.15%. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Interest F-A.

6.15%. Dated Aug. 1, 1956. Due on Aug. 1 from 1958 to 1967 inclusive. Interest M-N.

6.15%. Bond Sale—An issue of \$148,000

The bonds are dated May 1, 1957. Due on May 1 from 1958 to 1962 inclusive. Interest M-N. Legality approved by Lines, Spooner & Quarles of Milwaukee.

West Salem (Village) and Hamilton (Town) Joint Sch.
District No. 1 (P. O.
West Salem), Wis.
Bond Sale—The \$190,000 building bonds offered March 19—v. 425, p. 1332—were awarded to the Channer Securities Company, at a price of 100.02, a net interest cost of about 3.85%, as follows:
\$140,000 334s. Due on March 1

\$140,000 33/4s. Due on March 1 from 1958 to 1972 inclusive. 50,000 4s. Due on March 1 from 1973 to 1977 inclusive.

Big Horn County School District No. 17 (P. O. Basin), Wyo. Bond Sale—The \$214,000 build ing bonds offered April 9—v. 185, p. 1571—were sold to the State of p. 1371 Wyoming.

CANADA

ONTARIO

Exeter, Ontario

Debenture Sale — An issue of \$80,000 5½% water works debentures was sold to J. L. Graham & Co., Ltd., and Bankers Bond Corp., Ltd., jointly, at a price of \$9.02. Due on April 1 from 1958 to 1977 inclusive.

Middleton Township, Ontario

Debenture Sale — An issue of \$49,500 6% public school construc-\$49,500 6% public school constitution debentures was purchased privately by J. L. Graham & Co., Ltd. Due on Feb. 1 from 1958 to 1977 inclusive.

Pembroke, Ontario

Debenture Sale - An issue of **S58,000 534 % town debentures was sold to Bell, Gouinlock & Company. Due on April 1 from 1958 to 1977 inclusive. Interest

Thorold Township (P. O. Thorold), Ontario

Debenture Sale—An issue of \$600,000 5½% township debentures was sold to Bell, Gouinlock & Company. Due on April 1 from 1958 to 1977 inclusive. Interest A-O.

Toronto Metropolitan Separate Sch. Board, Ontario

Debenture Sale — An issue of \$1,100,000 5½% debentures was sold to a group composed of J. L. Graham & Co., Ltd.; Canadian Bank of Commerce, and Dawson Bank of Commerce, and Dawson Hannaford Ltd. Due on April 1 from 1958 to 1977 inclusive. The Separate School Board serves practically the entire area of Metropolitan Toronto. Proceeds of these debentures will be used for the construction of new schools and school addition, which have been made necessary. which have been made necessary y the continuing growth of the Board's school attendance.

Tweed, Ontario

Debenture Sale — An issue of \$87,000 6% village debentures was sold to J. L. Graham & Company, at a price of 97.52. Due on March from 1958 to 1977 inclusive.

QUEBEC

Chute-Aux-Outardes, Quebec

Bond Sale-An issue of \$20,000 water works and sewer bonds was sold to J. E. Laflamme, Ltd., as 5½s, at a price of 93, a basis of about 6.599%. Dated May 1, 1957. Due on May 1 from 1958 to 1967 inclusive.

Dorion, Que.

Bond Sale-An issue of \$567,000 improvement bonds was sold to a group composed of the Banque Canadienne Nationale, Credit-Quebec, Inc., Florido Matteau, and

Grande Riviere, Que.

fire protection bonds was sold to at a price of 96.00, a basis of about Forget & Forget, Ltd., as 51/2s, at 6.53%. Dated Feb. 1, 1957. Due on a price of 97.10, a basis of about Feb. 1 from 1958 to 1967 inclu-6.98%. Dated May 1, 1957. Due on sive. Interest F-A.

Greenfield Park Protestant School

school building bonds was sold to Bond Sale-An issue of \$24,000 La Maison Bienvenu, Ltd., as 51/2s,

Ste. Genevieve Parish, Que.

Bond Sale—An issue of \$420,000

5½% parish bonds was sold to
Rene T. Leclerc, Inc., at a price
of 93.36. Due on April 1 from

Construct Parish, Que.

Construct Parish 1958 to 1977 inclusive. Interest

St. Viateur D'Angliers School Commission, Que.

Laurent, Inc., and Florido Mat- terest A-O.

Debenture Sale - An issue of \$409,500 city debentures was sold to Belanger, Inc., and Gaston Laurent, Inc., jointly, as $5\frac{1}{2}$ s and $5\frac{1}{4}$ s Bond Sale-An issue of \$84,000 at a price of 94.77. Due on April school bonds was sold to Gaston 1 from 1958 to 1977 inclusive. In-

New Issue

\$29,500,000

City of Philadelphia, Pennsylvania

4%, 31/4% and 31/2% Bonds

Dated May 16, 1957. Due \$1,180,000 each July 1, 1958-82, inclusive. Coupon Bonds in denomination of \$1,000, registerable as to principal only. Principal and interest (January 1, 1958 and semi-annually thereafter) payable at the office of The Philadelphia National Bank, Fiscal Agent for the City of Philadelphia.

Interest Exempt, in the opinion of counsel named below, from Federal Income Taxes under Existing Statutes

Legal Investments, in our opinion, for Savings Banks and Trust Funds in Pennsylvania and New York

These Bonds, authorized for various municipal purposes, in the opinion of counsel named below will when executed and delivered, constitute valid and legally binding general obligations of the City of Philadelphia, and the City is obligated to levy ad valorem taxes upon the taxable property therein, without limitation as to rate or amount, sufficient to pay the principal of said Bonds and the interest thereon. The authorizing ordinances provide that the principal of and the interest on the Bonds will be payable without deduction for any tax or taxes except gift, succession or inheritance taxes, which the City of Philadelphia may be required to pay thereon or retain therefrom under or pursuant to any present or future law of the Commonwealth of Pennsylvania, all of which taxes, except as above provided, the City of Philadelphia assumes and agrees to pay.

Byrd Brothers

MATURITIES, COUPONS AND YIELDS OR PRICES

Due	Coupons	Yields or Price	
1958	4%	2.30%	
1959	4	2.60	
1960	4	2.75	
1961	4	2.90	
1962	4	3.00	
1963	4	3.10	
1964	4	3.15	
1965	31/4	3.15	
1966	31/4	3.20	
1967-68	31/4	100 (price)	
1969-70	31/2	3.30	
1971-72	31/2	3.35	
1973-74	31/2	3.40	
1975-76	31/2	3.45	
1977-79	31/2	100 (price)	
1980-82	31/2	991/2 (price)	

(Accrued interest to be added)

Glover, MacGregor & Co.

The above Bonds are offered, subject to prior sale before or after appearance of this advertisement, for delivery when, as and if issued and received by us and subject to the unqualified approving joint legal opinion of Messrs. Townsend, Elliott & Munson and Messrs. Dilworth, Paxson, Kalish & Green, Philadelphia, Pennsylvania.

The First National City Bank of New York Halsey, Stuart & Co. Inc. The Philadelphia National Bank Goldman, Sachs & Co. Salomon Bros. & Hutzler Harris Trust and Savings Bank C. J. Devine & Co. Stone & Webster Securities Corporation R. W. Pressprich & Co. Mercantile Trust Company Blair & Co. Continental Illinois National Bank Dean Witter & Co. First of Michigan Corporation Hornblower & Weeks Barr Brothers & Co. Laidlaw & Co. Bacon, Stevenson & Co. F. S. Smithers & Co. Roosevelt & Cross **Butcher & Sherrerd** Schmidt, Poole, Roberts & Parke Fidelity Union Trust Company Bache & Co. Dick & Merle-Smith City National Bank & Trust Co. Francis I. duPont & Co. Robert Winthrop & Co. The First National Bank The Illinois Company DeHaven & Townsend, Crouter & Bodine Gregory & Sons Third National Bank Wachovia Bank and Trust Company Sterne, Agee & Leach Thomas & Company Dolphin & Co. Janney, Dulles & Battles, Inc. Penington, Colket & Co. Moore, Leonard & Lynch M. B. Vick & Company Anderson & Strudwick Seasongood & Mayer J. W. Sparks & Co. Brooke & Co. J. B. Hanauer & Co. Stein Bros. & Boyce Mullaney, Wells & Company Provident Savings Bank & Trust Company J. R. Ross & Co. John C. Legg & Company Newhard, Cook & Co. Harrison & Co. Wm. J. Mericka & Co. Scott, Horner & Mason, Inc. Walter Stokes & Co.

George K. Baum & Company

April 22, 1957.

Fahnestock & Co.