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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams Express Co. - Daystrom Debenture Purchase

Adams Express Co. — Daystrom Debenture Purchase This company and American International Corp., affiliated investment companies of New York, it was announced on March 19, have received SEC authorization to acquire debentures of Daystrom, Inc., in the respective amounts of \$135,000 and \$90,000. The debentures are being acquired from Adamex Securities Corp., and represent part of an offering of \$8,000,000 of convertible subordinated debentures due March 1, 1977, of Daystrom, pursuant to a registration statement which became effective Feb. 27, 1957. Adamex, one of the underwriters, is a wholly-owned subsidiary of Adams. Two directors of Adams and American also are directors of two other members of the underwriting group.—V. 185, p. 1149.

Agricultural Equipment Corp., La Junta, Colo.—Files With Securities and Exchange Commission—

The corporation on March 1 filled a letter of notification with the SEC covering 500,600 shares of common stock (par 10 cents) to be offered at 50 cents per share, through Mountain States Securities Corp., Denver, Colo., The proceeds are to be used to reduce obligation, purchase tools and for working capital.—V. 183, p. 1749.

Air Reduction Co., Inc.—Chemical Division to Expand

Air Reduction Co., Inc.—Chemical Division to Expand Methyl butynol, a terdary acetylenic alcohol, will move into commercial, continuous-process production for the first time in the United States by the end of the year, it was announced on March 21.

A plant with an annual capacity of 3,000,000 pounds will be built at Calvert City, Ky.. by Air Reduction Chemical Co., according to C. J. McFarlin, President of that division of Air Reduction Co., Inc. Initial production is expected by fall of this year. The process to be employed at the new plant was developed in the Air Reduction Research Laboratories.

The new plant is the fourth to be built by Air Reduction on lis 1,500 acre Calvert City site, assembled for its own and customers' use. The first was the National Carbide division's calcium carbide and acetylene generating plant, from which three customer plant sand Airco's vinyl acetate monomer plant receive acetylene by pipeline, as will the new installation. The other Airco plant at Calvert City produces oxygen and nitrogen.—V. 184, p. 2729.

Alstores Realty Corp. -- Bonds Sold Privately corporation, a subsidiary of Allied Stores Corp., has sold \$2,500,000 of 434% 25-year first mortgage sinking fund bonds to the New York Life Insurance Co.

The proceeds will be used to finance extension of the Southdale Shopping Center in Minneapolis, Minn.—V. 183, p. 3005.

Aluminum Co. of Canada, Ltd. — Files \$125,000,000 Issue of Sinking Fund Debentures With SEC—

This company on March 21 filed a registration statement with the Securities and Exchange Commission covering a proposed offering of \$125,000,000 of sinking fund debentures, due 1980. Interest and principal will be payable in U. S. dollars. The First Boston Corp. and Morgan Stanley & Co. are joint managers of the investment banking group that is to underwrite the offering.

The debentures will be non-refundable for a period of 10 years at a lewer interest cost to the company. The entire issue will be retired through the sinking fund by maturity.

Application is being made for the listing of the debentures on the New York Stock Exchange.

A portion of the debentures will be available for delayed delivery, with the company paying a commitment fee to the date of such delivery.

delivery.

Net proceeds from the sale of the decentures will be used by the company to retire outstanding bank borrowings, aggregating \$62,000,000 in U. S. fi.nds, and the balance will be added to the general funds of the company to be used for corporate purposes, including working capital requirements and expenditures in connection with the company's construction program which is expected to cost about \$350.000,000 during the period 1957 to 1960. The company, which is the principal subsidiary of Aluminium Limited, currently ranks as the world's second largest producer of aluminum ingot. On the basis of its announced expansion plans and those of competitors, it expects to become the largest producer of primary aluminum in 1960.

Alcan owns in Canada extensive alumina producing facilities, five large hydroelectric power stations, five primary aluminum smelters and four fabricating plants. Through its wholly-owned subsidiaries, it operates bauxite mines and a plant for the treatment of bauxite ore in British Guiana, dock and trans-shipment facilities in Trinidad, a shipping line, and a fluorspar mine, shipping terminals and railway, storage and construction facilities in Canada.

During 1956, consolidated net sales and operating revenues of the company amounted to \$355.553.000 and net income to \$45.321.000, compared with consolidated net sales and operating revenues of \$307.701,000 and net income of \$41,161,000 in 1955.

The company is the principal subsidiary of Aluminium, Ltd.-V. 183, p. 1749 and V. 182, p. 2125.

American Can Co.-Broad Expansion Planned for 1957

American Can Co.—Broad Expansion Flanned for 1957
A new peak in sales and improved earnings for 1957 were forecast
by William C. Stolk, President, in the company's annual report to
stockholders. He also said that the integration and expansion program
of the company, which was accelerated during the past year, would
proceed further in 1957.
Sales and rentals of this company in 1956 reached a new high at
\$771,635,021, up 8% from the \$714,793,543 reported the year before, the
report revealed. Net income after taxes, however, eased slightly to
\$34,824,096 from 1955's record \$35,989,700.

Mr. Stolk told stockholders that earnings diverged from sales because "it proved impossible to recapture all the increases incurred during the year in the prices of materials, labor and services." He expressed confidence that the new schedule of prices, put into effect Nov. 1, would result in improved profit margins in 1957.

Last year's earnings, after preferred dividends, were \$2.92 a common share on 10,938,955 shares outstanding, compared with the previous year's \$3.04 a share on 10,885,591 shares outstanding as of Dec. 31, 1955.

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Building new plants, installing new processes, and expanding and modernizing existing facilities resulted in capital expenditures for the year of \$27,930,539, the report disclosed. This compares with \$27,814,337 in 1955, and is substantially below the average of capital outlays in the last six years.

Early in the year the company embarked on a \$27,000,000 program of installing facilities to process timplate and steelplate from large coils as an economy measure to help offset rising costs of raw materials. Of this total, \$3,837,000 was expended in 1956.

Two new can plants were completed in 1956—one in Salem, Ore., the other in Arlington. Texas. Late in the year a new plant was begun in San Antonio, Texas. With the existing plants at Arlington and Houston, this new facility will help the company serve the growing Texas market, the report said. In Detroit, beer and soft drink can manufacturing equipment, first in the city, was installed in lease duporters.

manufacturing equipment, first in the city, was installed in leased quorters.

Construction was under way as the year ended on new plants at Blue Ash, Ohio, just outside Cincinnati, and at Bayamon, Puerto Rico. During the year Canco acquired Kiesle & Co., manufacturers of lithographing inks; Bradley Container Corp., which makes plastic tubes and "squeeze" bottles; Pittsburgh Plastics Corp., producers of caps, nozzles and similar products, and Sun Tube Corp., collapsible metal tube manufacturer. The company also expanded its overseas operations. American Can International Inc., a subsidiary, was formed to supervise technical assistance agreements which were signed with can manufacturers in Denmark, Germany, France, England, Mexico, Venezuela, New England, Australia and Japan, and to further expand foreign markets for Canco containers made in this country.

The company also announced formation of Metalgrafico Canco, S. A., to operate a can-making plant at Sao Paulo, Brazil. Wholly-owned subsidiaries now include American Can Co. de Venezuela, S. A., Puerto Rican Can Co and American Can International.

Canco's expansion and integration expenditures reduced working capital during the year to \$135,453,649 on Dec. 31, 1956, from \$140, 500,144 a year earlier.—V. 185, p. 925.

American Cyanamid Co.-Has New Sulfa Drug-

American Cyanamid Co.—Has New Sulfa Drug.—

K. C. Towe, President, has announced that a new sulfa drug for the treatment of bacterial infections has been made available to the medical profession by this company. This new drug, Kynex (sulfamethoxypyridizine), will be markited by the company's Lederle Laboratories Division.

In making the announcement, Mr. Towe pointed out that Kynex offers the physician a more statisfactory sulfa preparation because, among other advaptages, a smaller dosage is required to control infection.

Kynex, another development of Cyanamid's Research Division, has been under clinical investigation for about two years. This company has long been a leader in research on sulfa compounds and related drugs, one of the most successful of which is Diamox acetazolamide, a sulfa-related oral diuretic which was first introduced to the medical profession in 1953.—V. 185, p. 1269.

American Electronics, Inc.—Stock Offered—A banking group, headed by Van Alstyne, Noel & Co. and Crowell, Weedon & Co., on March 22 publicly offered 190,000 shares of common stock (par \$1) at \$11 per share. Of the total, 130,000 shares are being sold for the account of the company and 60,000 shares for the account of certain selling stockholders.

PROCEEDS-The net proceeds are to be used for general corporate purposes.

purposes.

BUSINESS—The company is a producer of electronic equipment used by the Armed Forces.—V. 185, p. 1269.

American & Foreign Power Co., Inc.—Earnings Up-

Henry B. Sargent, President, on Feb. 28 said:

"Preliminary figures for the year 1956 show a corporate income of \$11.896,000 or \$1.63 per share of common stock. This compares with \$1.35 per share for 1955 based on the number of shares presently outstanding, or \$1.37 on the number of shares outstanding on Dec. 31, 1955. The increase in corporate net income for 1956 over 1955 amounted to \$1,986,000.

"During 1956, the company advanced \$13,059,000 to its subsidiaries to help finance their construction programs. Of this amount, \$9,452,000 was invested in Brazil, \$1,859,000 in Mexico and \$1,205,000 in Ecuador. Foreign Power's cash and temporary cash investments at year end totaled \$11,137,000 after setting aside \$1,581,000 for payment on Jan. 3, 1557, of semi-annual interest on the 4.80% junior debentures.

"Consolidated income figures for Foreign Power and its subsidiaries for 1956, may be lower than originally anticipated. The Argentine Government, in December, 1956, declared wage increases of \$3.2% retractive to February, 1956, Applications are being made for compensating rate adjustments but; it is uncertain when they will be acted upon by the large number of municipalities and other genetics which are involved. In view of the lack of earnings and other problems we have faced in Argentina during the past 10 years and the face that no immediate solution is in prospect, the inclusion of the Argentine situation in the consolidated earnings produces a distorted result. Consolidated income for Foreign Power and its subsidiaries, with the exception of the Argentine properties, is expected to be approximately the same as for the year 1955.

"During 1956, we paid four quarterly dividends of 20 cents, or a

"During 1956, we paid four quarterly dividends of 20 cents, or a total of 80 cents. This compares with 75 cents paid in 1955."—V. 185, p. 714.

American Gas & Electric Co. System-Earnings Up-

The consolidated net income of this company and its subsidiaries consolidated, after all charges including provision for deferred Federal income taxes and preferred dividends of subsidiaries, is as follows:

Period Ended Feb. 28-	1957	1956	
One month	\$4,138,096	\$3,821,154	Ł
Two months	7.764.780	7.445,750	þ
12 months	40,351,628	38,719,267	ı
*Average number of common shs. outstanding	19,669,615	19,664,250	١
*Earnings per sh, of com stock-12 months_	\$2.05	\$1.9	į
These figures are adjusted to reflect a 11/2	-for-1 stock	split and	į
2% stock dividend, both in 1956 V. 185, p. 1	150.		

American International Corp. — Daystrom Debenture

Purchase-See Adams Express Co. above .- V. 185. p. 1150.

American Laundry Machinery Co. — Offers Common Shares—The company is offering to holders of its outstanding common stock (par \$20) the right to subscribe for 109,208 additional shares at a subscription price of - Offers Common standing common stock (par \$20) the right to substrice for 109,208 additional shares at a subscription price of \$25 per share, on the basis of one share for each five shares held of record on March 20, 1957. Rights to subscribe will expire at 3:30 p.m. (New York time) on April 3, 1957. Goldman, Sachs & Co. is manager of a group which will underwrite the offering.

PROCEEDS—It is expected that the net proceeds from the sale of the additional common shares will be applied toward the reduction of short-term loans. These loans were incurred primarily to finance installment notes receivables, and in part, for the acquisition of the assets of Western Laundry Press Co., Inc. and certain other acquisitions and to augment working capital.

BUSINESS—Company is one of the leading and most broadly diversified manufacturers of commercial laundry and dry cleaning machinery. For the year 1956, the company had net sales of \$32,901,000 and net income of \$2,336,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

gitized for FRASER o://fraser.stlouisfed.org/ agreed to purchase, in the respective percentages set forth below, such of the shares of additional common stock as are not subscribed for pursuant to the subscription offer:

	Goldman, Sachs & Co.	14.85	
	Bache & Co.	3.75	
	A. G. Becker & Co., Inc.	3.75	
	Blyth & Co., Inc.	6.90	
	George D. B. Bonright & Co.	2.00	
	Alex. Brown & Sons	3.73	
	W. D. Gradison & Co.	2.00	
	Hallgarten & Co.	3.75	
	W. E. Hutton & Co.	6.90	
	Lee Higginson Corp.	3.75	
Charte .	Lehman Brothers	6.90	
	The Ohio Co	2.00	
	Paine, Webber, Jackson & Curtis	3.75	
	Piper, Jaffray & Hopwood	2.00	
	C. H. Reiter & Co.	2.00	
	Riter & Co.	3.75	
	L. F. Rothschild & Co.	3.75	
	Tucker, Anthony & R. L. Day	6.90	
	Wertheim & Co.	6.90	
	Westheimer & Co.	3.75	
	Dean Witter & Co	6.50	
185, p.			

American-Marietta Co .- Order Backlog 51% Higher-

The directors on March 15 announced that operations for the 1957 rst quarter resulted in higher sales and net income than for the

The directors on March 15 announced that operations for the 1957 first quarter resulted in higher sales and net income than for the first quarter a year ago.

Net sales for the three months ended Feb. 28, 1957, were \$41,132.921, an increase of 9.3% above sales of \$37,517,082 reported for the corresponding period last year.

Net income of \$2,455,471 exceeded by 4.9% income of the 1956 first quarter which was \$2,322,764.

Earnings per common share, reflecting the changing seasonal characteristic of expanded operations in cement and other heavy construction materials, were 50 cents per share on 4,360,258 shares outstanding, exclusive of restricted class B common shares. For the 1956 first quarter, earnings were equivalent to 59 cents on 3,614,018 common shares, giving effect to the stock split of last July.

A larger percentage of American-Marietta's sales and earnings now occurs in the final three quarters of the year which coincide with months most favorable for highway building and other types of out-door construction.

In 1953, the December-January-February first quarter accounted for 20% of annual net income. By 1956, when annual earnings had increased more than four-fold over 1953, first quarter net income amounted to only 14% of the total.

In line with this trend, and with an order backlog 51% greater at the beginning of the second quarter than a year ago, expectations are that the final three quarters of 1957 will contribute an even larger share to American-Marietta's total earnings than previously.—V. 184, pp. 2730.

American Natural Gas Co .- Stock Oversubscribed

Common shareholders oversubscribed by a substantial margin the 442,114 new common shares which the comany offered them through warrants which expired on

Final figures on the rights offering of new common stock by this company show that shareholders subscribed for 437,334 new shares under their primary right of subscribing for one new share, at \$54.50, for each 10 shares held. This represents a subscription rate of

96.9%.

Bhareholders also applied for an additional 167,544 shares at the same purchase price under their conditional option of subscribing for stock not taken by other shareholders under their primary subscribtion right.

Since only 4,730 shares are available for distribution among shareholders on the basis of this oversubscription, an ellocation is being made in the ratio of only about 2.82% of the stock requested through oversubscriptions.—V. 185, p. 1150.

American Telephone & Telegraph Co.-Earnings-

Month of January—	1957	1956
Operating revenues	\$38,579,664	\$34,878,519
Operating expenses	25,733,080	
Federal income taxes	4,779,000	
Other operating taxes	2,421,285	2,037,897
Net. operating income.	\$5.646,299	\$6.306.566
Net after charges	4,434,117	3,838,754
V. 185, p. 1150.		4.5

American Window Glass Co.-Reports Record Earns.

American Window Glass Co.—Reports Record Earns. This company reported 1956 record sales and earnings at the highest level in more than 30 years.

Net income amounted to \$1,126,168, equal, after provision for preferred dividends, to \$2,23 a common share on 410,942 shares outstanding at year-end. This compares with 1955 carnings of \$1,050,363 or \$2,04 a share on the present number of shares.

Net sales of \$23,032,693 for 1956 represent a 5% increase over 1955 sales of \$22,054,157.

According to Otto G. Schwenk, President, sales volume in the second half of 1956 was below capacity production as a result of the decline in housing starts and the sharp increase in imports of foreign glass. The decline in demand for window class coupled with the increase in wages, freight rates, and raw material costs which occurred in the last quarter of the year will materially affect the operating results for the first quarter of 1957.—V. 184, p. 1678.

Anderson Claston & Co.—Reports Higher Declared.

Anderson, Clayton & Co.—Reports Higher Profits

This company reports consolidated net income after taxes for the six months' period ended Jan. 31, 1957, of \$11,475,756 equal to \$3.52 a share of common stock compared with \$7,821,264 or \$2.40 a share for the same period in the previous year. Net sales and operating revenue for the current six months' period were \$611,352,178 against \$382,552,098 for the same period of the previous year.—V. 184, p. 2438.

Ann Arbor RR .- February Net Income Off-

Period Ended Feb. 28-		nth-1956	1957—2 Mc	nths-1956	
Railway oper, revenues Railway oper, expenses Net ry, oper, inc. after	\$768,151 633,872	\$754,254 587,862		\$1,495,475 1,228,002	
Pederal income taxes Net inc. after fixed chgs.	36,524	56,953	50,437	77,240	
V. 185, p. 1269.	26,588	45,521	30,989	53,901	

Ansul Chemical Co.—Sales 25% Ahead of 1956-

Ansul sales at this time are 25% ahead of the first quarter of L. C. McKesson, Sales Vice-President, reported on March 6 -V. 185. p. 41.

Appalachian Electric Power Co.-Bonds Offered Halsey, Stuart & Co. Inc. as manager of an underwriting syndicate on March 20 offered \$29,000,000 of first mortgage bonds, 4%% series due March 1, 1987, at 101.22% and accrued interest, to yield 4.55%. This offering was oversubscribed and the books closed. The underwriters won award of the issue at competitive sale on March 19 on a bid of 100.58%.

Three other bids were received, also for 45s, viz: Harriman Ripley & Co., Inc., 100.4799; The First Boston Corp., 100.4099, and Kuhn, Loeb & Co. and Eastman Dillon, Union Securities & Co. (jointly), 100.3501

00.301. The new bonds will be redeemable at regular redemption prices redding from 105.85% to per, and at special redemption prices ranging om 101.23% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing, together with a cash capital contribution to be made by the parent organization, American

Gas & Electric Co., will be used by Appalachian Electric Power Co. to prepay bank loans, incurred in connection with the construction program, and the balance will be used to pay for further additions and improvements to the company's properties.

improvements to the company's properties.

BUSINESS—Company is engaged in the generation, distribution and sale of electricity to the public in extensive territory in West Virginia and Virginia, and in the supplying of electric energy at wholesale to other electric utility companies and municipalities in those States and in Tennessee. The company serves 1,227 communities in an area having an estimated population of 1,766,000.

EARNINGS—Electric operating revenues of the company in the year 1956 amounted to \$95,625,633 and net income was \$15,680,171.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

Halsey, Stuart & Co., Inc. \$3,550,000

Halsey, Stuart & Co., Inc.\$3,550,000	Ladenburg, Thalmann &
Allison-Williams Co 150,000	Co\$1,100,000 Loewi & Co., Inc 150,000
Arthurs, Lestrange & Co. 150,000	Loewi & Co., Inc 150,000
Auchincloss, Parker &	Mackall & Coe 250,000
Redpath 500,000	McDonnell & Co 500,000
Bacon, Whipple & Co 400.000	McMaster Hutchinson &
Ball, Burge & Kraus 500,000	Co
J. Barth & Co 400,000	Mullaney, Wells & Co 250,000
Bear, Stearns & Co 1,100,000	New York Hanseatic
J. C. Bradford & Co 400,000	Corp 500,000
Stockton Broome & Co 150,000	Paine Webber Jackson
Burnham & Co 600.000	& Curtis 1 100 000
Courts & Co 500,000	Patterson, Copeland &
DeHaven & Townsend,	Kendall, Inc 100,000
Crouter & Bodine 200.000	Penington, Colket & Co. 150,000
Dick & Merle-Smith 1,100,000	Peters, Writer &
Francis I. duPont & Co. 1,000,000	Christensen, Inc 100,000
Equitable Securities Corp. 1,100,000	Wm. E. Pollock & Co.,
Este & Co 100,000	Inc 500,000
Evans & Co., Inc 300,000	R. W. Pressprich & Co. 1,100,000
Fauset, Steele & Co 150.000	Raffensperger, Hughes &
First of Iowa Corp 150.000	Co., Inc 250,000
First of Michigan Corp. 500,000	Reinholdt & Gardner 250,000
First Securities Corp 250,000	The Robinson-Humphrey
Foster & Marshall 250,000	Co., Inc 400.000
Freeman & Co 400,000	L. F. Rothschild & Co 1,100,000
Green, Ellis & Anderson 400,000	Schwabacher & Co 250.000
Gregory & Sons 750,000	Scott & Stringfellow 100,000
Ira Haupt & Co 750,000	William R. Staats & Co. 200,000
Hirsch & Co 500,000	Stifel, Nicolaus & Co.,
Investment Corp. of Norfolk 100,000	Inc 250.000
Norfolk 100,000	Walter Stokes & Co 100,000
Jenks, Kirkland, Grubbs	J. S. Strauss & Co250,000
& Keir 150,000	Swiss American Corp. 400,000
John B. Joyce & Co 150.000	Thomas & Co 300,000
Kean, Taylor & Co 400,000	Wallace, Geruldsen & Co. 300,000
Kenower, MacArthur &	Wertheim & Co 1,100,000
Co 200,000	C. N. White & Co 150.000
	Arthur L. Wright & Co.,
	Inc 150.000
—V. 185, p. 1269.	F. S. Yantis & Co., Inc. 200,000

Applied Physics Corp., Pasadena, Calif.—Files With Securities and Exchange Commission—

The corporation on March 16 filed a letter of notification with the SEC covering 32,000 shares of common stock (par \$1) to be oftered at \$2.25 per share, through Schwabacher & Co., San Francisco, Calif. The proceeds are to be used to retire demand notes payable and for working capital.

Arkansas-Missouri Power Co. (& Subs.)-Earnings-

Twelve Months Ended December 31-	1956	. 1955
Operating revenues	\$11,159,624	\$10.041,125
Net operating income	1,825,344	. 1,687,905
Net income available for common		897,887
Common shares at end of year		
‡Earned per common share	\$2.00	†\$1.72
*Adjusted for 1956 stock dividend, *Excludence	ling special	'tax credit

and after adjusting for 1956 stock dividend. Based on number of shares outstanding at end of year.—V. 181, p. 1874.

Associated Spring Corp.-1956 Net Earnings Up 8.3%-Total shipments in 1956 amounted to \$52,261,814, compared to \$52,369,596 in 1955.

\$52,369,596 in 1955.

Net profit for the year was \$3,351,987, which is 8.3% above the 1955 profit of \$3,096,241. Earnings in 1956 amounted to \$4.40 a share, of which a total of \$1,630,000, or \$2.40 a share, was distributed to stockholders as cash dividends. This is an all-time high, exceeding the previous record of \$2.20 a share paid in 1955.—V. 184, p. 1910.

Atlanta Paper Co.-Acquisition-

Atlanta Paper Co.—Acquisition—

This company, one of the nation's leading packaging manufacturers, has acquired full ownership of Palm Container Corp., of Miami, Fla., according to Arthur L. Earns, President of Atlanta Paper and Chairman of the Board of Palm Container. The parent company has held a substantial interest in Palm for more than a year.

Mr. Harris said that Atlanta Paper purchased all of the issued and outstanding stock neld by Samuel and Seymour Kagan and Mitchell Fried. Details of the purchase price and the amount of stock involved were not disclosed. Seymour Kagan, who formerly served as President, will remain with the company.

Palm Container Corp. was established in 1955 as a Florida corporation engaged in the manufacture of corrugated shipping containers, sold throughout Southern Florida.

Atlanta Paper Co. is the world's largest manufacturer of carry-home cartons for the beer and soft drink trade. It is also the country's leading producer or multiple unit packaging for grocery and household products as well as a complete line of corrugated containers and folding boxes. In December, the Atlanta company voted to merge with The Mead Corp., one of the top ten paper producers. Annual volume of the combined companies is approximately, \$200,000,000.

—V. 184, pp. 2618, 2322 and 618.

Avco Manufacturing Corp.—Crosley Unit to Expand-

Aveo Manufacturing Corp.—Crosley Unit to Expand—Crosley Broadcasting Corp., a subsidiary, announced on March 19 that it is proceeding with immediate construction plans for a \$2.000,000 studio and transmitter for its new television station in Indianapolis, Ind. The station is expected to be on the air before the end of the year.

The aunouncement follows the recent grant by the Federal Communications Commission of a license to Crosley for construction of the station, which will operate on Channel 13 in the VHF band. The grant, bringing the ownership of VHF stations by Crosley to five, the commission-established maximum for one company, came after lengthy hearings before the FCC of Crosley and other applicants. Crosley Broadcasting also operates television stations in Cincinnati. Dayton, Columbus and Atlanta, as well as the clear-channel radio station WLW. The latter, one of the country's first broadcasting stations, went on the air 35 years ago this month. Crosley also built and operated the first high-power short wave stations for the Voice of America.

The new Indianapolis television station will be known as WLW-I. Studios will be near the center of Indianapolis. Several transmitter sites are under consideration.—V. 185, p. 818.

Axe-Houghton Stock Fund. Inc., Tarrytown, N. X.—

Axe-Houghton Stock Fund, Inc., Tarrytown, N. Y. Registers With Securities and Exchange Commission-

This investment company filed an amendment on March 19, 1957 vering an additional 300,000 shares of common stock, \$1 par value V. 179, p. 1609.

Babcock & Wilcox Co .- Registers With SEC-

The company on March 15 filed a registration statement with the SEC covering 555,148 shares of its S9 par capital stock. The company proposes to offer these shares for subscription by holders of its outstanding capital stock at the rate of one new share for each ten shares held on April 5, 1937. The subscription price and underwriting terms are to be supplied by amendment. Morgan Stanley & Co. is listed as the principal underwriter.

Net proceeds of this financing will be added to the general funds of the company and will be available for anticipated capital ex-

penditures and tinance incread-any independent and accounts receivable. At Dec. 214 19.66, the unded balance of authorized capital expenditures was approximately \$10,500,000. In addition, the company has under consideration further capital expenditures which are currently expected to approximate \$25,500,000 during the two-year period 1957-1958.—V. 185, p. 1150.

Baby-Fund, Inc., Detroit Lakes, Minn. - Files With Securities and Exchange Commission-

The corporation on March 5 filed a letter of notification with the SZC covering 50,000 chares of common stock (par \$11, to be offered at \$2 per share, without underwriting. The proceeds are to be used at 32 per share, with for working capital.

Baltimore Gas & Electric Co. - Stock Offered Baltimore Gas & Electric Co. — Stock Offered — The company on March 20 offered to its common stockholders of record March 18, 1957, the right to subscribe for 577,883 additional shares of common stock (no par value) at \$31 per share on the basis of one new share for each eleven shares held. The subscription period will expire at 5 p.m. (EST) on April 3, 1957. A group headed by The First Boston Corp. will purchase from the company at the subscription period will experience. at the subscription price any shares not subscribed for through the exercise of warrants.

The New York Trust Co., New York City, and the Maryland Trust Co., Baltimore, Md., will be the subscription agents for the new stock Co., Baltimore, Md., will be the subscription agents for the new stock. PROCEEDS—The net proceeds from the sale of the new common stock will be used for general corporate purposes, including proposed construction expenditures, and the repayment of any then existing bank loans (estimated not to exceed \$5.500,000) temporarily required pending the sale of the securities now offered.

Construction of new plant and equipment and the replacement of existing facilities are estimated to require the expenditure of about \$40,000,000 in 1957. Construction expenditures during the five-year period 1957-1961 are estimated to total approximately \$233,000,000. Funds required to carry out the foregoing, in addition to those obtained through the present financing, are expected to be provided principally by accruals to reserves and through the further issuance of securities.

securities.

DIVIDENDS—The company has paid quarterly dividends on its common stock in each year since 1310. One such dividend was paid in the amount of 40 cents on Jan. 2, 1957. On Feb. 8, 1957, the directors declared a quarterly dividend of 45 cents per share payable April 1, 1957 to stockholders of record on Feb. 28, 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding	
First refunding mtge, sinking fund bonds (open mtge.):		
Series T 278%, due Jan. 1, 1976	\$10.893.000	
Series U 2787, due Apr. 1, 1981	39.585.000	
Series V 234%, due Dec. 21, 1984	19,123,000	
Series W 234%, due Jun. 15, 1980	11,069,000	
Series X 234%, due Jan. 15, 1986	24,327,000	
Series Z 3%, due July 15, 1989	37.244.000	
31/4 Series, due Dec. 1, 1990	29,900,000	
Pfd. stock, cum., \$100 par value (author. 500,000 shs.):	7-7	
Series A	None	
Series B 41/2%	222,921 shs.	
Series C 4%	68 928 shs	
Com. stock-no par value (authorized 9,600,600 shs.)	6,929,902 shs,	

Com. stock—no par value (authorized 9,600,600 shs.) 6,929,902 shs. NOTE—Shares of common stock subscribed for but unissued under Employees' Stock Purchase Plan of 1955 were 39,984 at March 18, 1957. BUSINESS—The company, incorporated in Maryland on June 20, 1906, is primarily enaaged in the business of producing, purchasing, and selling electricity and gas within the State of Maryland where all of its properties are located. Other business of the company includes the sale of gas and electric appliances and the production and sale of steam. The principal executive offices are located in the Lexington Building, Lexington and Liberty Streets, Baltimore 3, Md.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the shares of new common stock as are not subscribed for pursuant to the subscription offer.

C.	4
The First Boston Corp. 40.07	Baker, Watts & Co 4.00
Blyth & Co., Inc 8.00	
Alex. Brown & Sons 8.00	Robert Garrett & Sons 1.00
Harriman Ripley & Co., Inc. 8.00	Goodbody & Co 1:00
John C. Legg & Company 8.00	Mead, Miller & Co 1.00
Merrill Lynch, Pierce,	Baumgartner Downing &
Fenner & Beane 8.00	Co 0.50
White. Weld & Co 8.00	C. 1. Williams & Co., Inc 0.50
-V. 185, p. 1270.	

Baltimore & Ohio RR .- February Income Higher-

Net income for the month of February was in excess of \$1,200,000, art increase of more than \$575,000 over February, 1956, Howard E. Simpson, President, announced on March 20.

Cumulative income for the first two months of this year was in excess of \$2,700,000, compared to \$1,360,000 for the first two months of 1955.

The operating ratio for February was 82.73% .-- V. 185, p. 1270.

Bank Building & Equipment Corp.-Moves Offices-

The company announces that its executive offices and its entire technical and administrative staff have moved to its new headquarters building, 1130 Hampton Ave., St. Louis 10, Mo.—V. 180, p. 2290.

Barden Corp.—First Quarter Earnings Up 34%-

Barden Corp.—First Quarter Earnings Up 34%—
The corporation reports net income of \$219.000 for the three months ended Jan. 31, 1957, first quarter of its fiscal year. This was an increase of 34° over the 1956 average quarterly rate. The earnings are equal to 36 cents per share on the 609.000 shares of common stock outstanding.

Per share earnings for the first quarter compared with an average annual quarterly rate for the 1956 fiscal year of 26 cents a share.

Net income before taxes was \$530,000 for the three months ended Jon. 31. Provision for taxes and renegolation amounted to \$361,000,—V. 185, p. 1270.

Barton Associates, Inc., San Francisco, Calif. - With Securities and Exchange Commission-

The corporation on March 4 filed a letter of notification with SEC covering 2,950 shares of 5% participating preferred stock to offered at par (\$100 per share). There will be no underwriting proceeds are to be used for a down payment on real properties.

Basic, Inc.—Reports Increased Earnings—

Howard P. Zells, Jr., President, states that net income of \$1,721,274 for the year ended Dec. 31, 1956, is the highest in the company's history. The 24-page illustrated report gives both operational and financial statistics for the decade from 1947 to 1956, demonstrating the considerable growth that the company has enjoyed during this partial.

the considerable growth that the company has enjoyed during the period.

Over the ten years this leading producer of granular basic refractories for the steel industry and lime products for the building industry has experienced consistent increases: in its level of sales and other income from \$6.557.415 to \$24,337,103; in net cash income from \$29.654 to \$1,721.274; in working capital from \$1,900.925 to \$6,434,073; and in plant investment, from \$4,469.878 to \$15.209,209.

The report contains many stricing photographs, with descriptive text, illustrating the company's facilities, customers and products,—V. 164, p. 2438.

. J.) Bayless Markets, Inc .- Stock Sold-The public offering of 395,000 shares of common stock, which was made on March 12 by H. M. Byllesby & Co. (Inc.) at \$10 per share, was oversubscribed. See details in V. 185,

(A. S.) Beck Shoe Corp.-February Sales Up-

Period Ended Feb. 23— 1957—4 Wks.—1956 1957—8 Wks.—1956 (83,333,412 \$3,995,991 \$6,732,995 \$6,232,148

Bendix Aviation Corp.—Develops New Equipment—

Bendix Aviation Corp.—Develops New Equipment—
New instrument flight and landing systems meeting airline performance standards, yet so light and compact that the equipment can be used in the smallest twin-engine business planes, were exhibited at the national convention of the Institute of Radio Engineers at the New York Coliseum March 18 to 21.
Clarence I. Rice, Aviation Products Manager of the Corporation's Radio division, said the new equipment was developed primarily to meet the critical weight, space and reliability requirements of the jet airliner. The new navigation and communications systems total only half the weight and two-thirds the size of the previous standard airline equipment. This size and weight reduction makes it possible for most types of business aircraft to carry all-weather flight aids that meet airline standards.—V. 185, p. 1270.

Berkshire Gas Co., Pittsfield, Mass.-Files With SEC-

The company on March 8 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$10) to be offered to common stockholders around April 1 on the basis of one new share for each five shares beld (with an oversubscription privilege); rights to expire on April 29, 1957. There will be no underwriting. The proceeds are to be used to retire outstanding debt.—V. 185, p. 926.

Birdsboro Steel Foundry & Machine Co .- To Reduce

The company on March 15 announced that prior to April 30, 1957, it will retire 10% of each registered 5% debenture due 1960. There are \$1,661,650 of such debentures outstanding.—V. 184, p. 818.

Black Hills Power & Light Co.-Stock Offering-

The company plans to mail subscription rights for its 34,377 common share offering to stockholders on March 26 in the ratio of one new share for each eight held on March 22.

The offer, to be underwritten by Dillon, Read & Co., Inc., and associates, will expire on April 9. Stockholders will be accorded an oversubscription privilege. See also V. 185, p. 1270.

Bond Stores, Inc.-February Sales Up-

Period Ended Feb. 28— 1957—Month—1956 1957—7 Mos.—1956 des \$4,664,413 \$4,527,067 \$56,716,965 \$54,978,460

Boston Edison Co .- Plans Bond Financing-

The stockholders will be asked af a special meeting on April 30 to authorize issuance of \$25,000,000 of first mortgage bonds. The proceeds would be used to finance construction under a program involving a record outlay of \$38,000,000 this year, about \$11,000,000 more than in 1956.—V. 184, p. 619.

Braniff Airways, Inc.—Highlights of Report xear End. Dec. 31— 1956 1955 1954 1953 Operating revenue— \$52,722,206 \$46,798,650 \$45,944,996 \$39,473,433 Profit on sales of equipment, after taxes— 27,540

ment, after taxes	37,549	288,326	1.797.112	1.885.549	
Net income after taxes	1,885,799	1.668.398	3,712,313	10.964	
Dividends paid	1,437,207	1,036,448	659,585		
Current assets	10,772,625	7.657.533	14.277.666	9.119.876	
Current liabilities	8,236,456	5,357,696	10,953,600	7,848,216	
Net working capital	\$2,536,169	\$2,299,837	\$3,324,066	\$1,271,660	
Property and eqpt., net	40,100,792	21,572,989	19,543,016	22,989,634	
Total assets	51.914.590	30,132,295	35,136,815	33.264.832	
Long-term debt	7,000,000		7.286.567	12,590,730	
Com, stock outstanding	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1,000,001	12,000,100	
(par \$2.50)	7,370,297	4.606,435	3.297.925	3,197,925	
Capital surplus	18,353,997	10,225,592	4,861,960	4,486,960	
Earned surplus	9,236,745	8,647,153	8,015,203	4,962,475	
Total shareholders'					
, equity	\$34,961,039	\$23,479,180	\$16,175,088	\$12,647,360	r
Revenue miles flown	32,346,247	29,302,991	26,736,544	27,344,547	
Rev. passengers carried	1.815.298	1,667,561	1.498.098	1,313,798	
Air mail donnied (tone)	5 077	5,005	2,130,030	*,013,136	

Air mail carried (tons) Tons of cargo carried_ 5,977 5,295 12,921 12,056 5,377 10,812 10 347 Chas. E. Beard, President, on March 11 announced that Braniff has requested the Civil Aeronautics Board and the Department of State to designate Braniff as the operator of the route between Chicago, Dallas, San Antonio and intermediate points in the U.S.A. and Mexico City which was agreed upon for operation by a United States flag airline in the recently concluded agreement between Mexico and the United States.

in the recently concluded agreement between Mexico and the United States.

"Failure to designate Braniff." said Mr. Beard, "would deprive the Central Plains area of the U.S.A. of one-company service to and from Mexico, while all other major areas of the United States would enjoy such service. The Central Plains area, including such important cities as Minneapolis; Kansas City; St. Paul; Denver; Omaha; Des Moines; Rochester, Minn.; Wichita, Kansas; Amarillo, Lubbock and Austin, Texas and others which have developed substantial volumes of traffic to and from Mexico City, would be seriously handicapped vis-a-vis all other areas of the United States."

"Braniff Airways," Mr. Beard continued "holds a United States certificate, issued by the Civil Aeronautics Board and approved by the President in 1946 and re-approved by President Eisenhower on March 8, 1957, under which Eramiff is eligible for this designation. In addition to assuring equality of opportunity to the Central Plains area, the designation of Braniff would provide equitable distribution of the economic epportunities among the interested U. S. flag airlines."—

V. 185, p. 1039.

Brewster-Bartle Drilling Co., Inc .- Earnings Up-

Years Ended Dec. 31— Profit before income taxes— Provision for Federal and state income taxes—	1956 \$832,827 280,058	1955 \$781,317 385,606
Net income	\$552,769	\$395,711
*Special Credit Net income and special credit	150,742 †\$703,511	\$395,711
*Extraordinary gain on sale of fixed assets,	net of \$50.	300 capital

This amounts to approximately 73 cents per share on common stock. Excluding the special credit, this marks an increase of \$157,058 over the 1955 not income of \$395,711. The company's earned surplus at the conclusion of 1956 was \$1,201,004 as compared with \$962,493 at the end of 1955.

the end of 1995.

Negotiations exercised in 1956 were successfully concluded in January, 1957, with the formation of Brewster-Bartle Offshore Co., a subsidiary owned Jointly and equally by Brewster-Bartle Drilling Co., Inc. and Kerr-McGe Oil Industries, Inc. Each company invested \$50,000 in 25,000 shares of common stock in the new offshore firm.

PRIVATE FINANCING, ETC.—Climaxing plans formulated during 1956, the Drilling Company in Februray, 1957, privately placed \$1,250,000 principal amount of its 5½% serial debentures due 1963-72 with warrents and borrowed \$750,000 from a bank under 5½ installment notes due 1958-62. It sold to the public \$2,000,000 in 5% sub-ordinated convertible debentures, due Jan 1, 1972. The entire amount of the latter was subscribed immediately upon its availability.

Income derived from the sale of the debentures retired approximately \$2,650,000 of indebtedness, including short-term bank loans, mortgage notes, and accounts payable incurred by the purchase of new equipment; discharged the \$420,000 balance of the company's 4½% serial notes issued in 1953; restored to the working capital of

the company its initial investment of \$50,000 in the common stock of Brewster-Bartle Offshore Co.; and placed a balance of \$725,000 in the working capital of the company and made available funds for further investments in the Offshore company.—V. 185, p. 607.

Brunswig Drug Co., Vernon, Calif.-Files With SEC

The company on March 1 filed a letter of notification with the SEC covering 615 shares of common stock (par \$1) to be offered at market (estimated at \$21 per share), without underwriting. The proceeds are to be distributed pro rata to stockholders in lieu of fractional shares in connection with a 50% stock dividend payable March 8, 1957.—V. 185, p. 1271.

Budget Finance Plan (Calif.)—Opens 53rd Office—

This nationwide consumer finance company on March 12 announced the opening of a branch office in Albany, Ore,—the 53rd office in the network serving 11 states and the Territory of Hawaii.—V. 184, p. 2010:

Canadian Homestead Oils Ltd.—Drilling Contract—

Canadian Homestead Ulis Lid.—DTHING CONTRACT—
Through a farmout agreement, this company has arranged for the
drilling, at no cost to itself, of its 640-acre leasehold adjoining the
Instow oilfield in southwestern Saskatchewan, E. H. LaBorde, President, announced on March 12. The company retains a 25% not carried
district in the acreage under the agreement, which is with Dominion
Western Oil Corp. Ltd.

The first well has been spudded in approximately one-half mile north
of an Instow field well which is producing from the Shaunavon formation. Canadian Homestead acquired this leasehold at a Saskatchewan
Government Crown auction last October.—V. 184, p. 2439.

Canadian Javelin Ltd. — New Developments Announced—John C. Doyle, President, in a letter to the stockholders, on March 12, said in part:

nounced—John C. Doyle, President, in a letter to the stockholders, on March 12, said in part:

One of the most important developments in the history of this company was announced in St. John's, the Capital of Newfoundland, on March 11, by Premier Joseph Smallwood. It was as follows:

Important new agreements have been repched between Canadian Javelin Ltd. and Plekands Mather & Co. of Cleveland, Ohio. These will result in a great new development of the whole of the Wabush Lake Iron ore deposit of Canadian Javelin.

"These new undertakings, which are altogether separate from and in addition to the agreement announced last October between Pickands Mather & Co., the Steel Co. of Canada, and Canadian Javelin, also provide for the immediate development of the great iron ore deposits of Julian Lake, lying some little distance from Wabush Lake, and owned by Canadian Javelin. A spur line of the Wabush Lake Ry, will be constructed to serve this Javelin mine.

"The agreement announced in October prevides for the development of those sections of the Wabush Lake deposit which lie at the western extremity of the orea. These new understandings relate to all of the remainder of the Javelin deposits at Wabush Lake. The two Wabush Lake developments lie immediately beside each other and are to be served by the Wabush Lake railway. This railway, which is presently under energetic construction, is to be completed with all possible disputch as scheduled.

"The Newfoundland Government guaranteed bonds of the Wabush Lake Ry. CO. Ltd., will be redeemed in the immediate future at their full call price and the guarantee retired. The Newfoundland legislature which opened on March 20 was to act on legislation giving effect to all these new arrangements.

"As a result of the collaboration between Canadian Javelin Lake, the western section of Wabush Lake, and all the remainder of Wabush Lake respection of Newfoundland-Labrador becomes one of North America's most important iron ore producing regions.

regions.

"Previously existing contracts, including those between Canadian Javelin and British and German steel companies, will in no way be disturbed by these new agreements."

The sources of your company's potential income have been considerably enlarged to include earnings from royalties, participation in the earnings of associated companies and direct profits under existing sales contracts from the operations of our own plant.

The texts of the agreements will be submitted to a special general meeting of sharcholders in due course, as soon as the incressary formalities have been compiled with.—V. 194, p. 2439.

Capitol Products Corp.—Sales At Higher Rate—

"Total sales for the current fiscal year should well exceed \$20,000,000," according to Eugene Gurxoff, President, who indicated that sales might increase as much as 40% over performance for the last fiscal year ended Nov. 3, 1956.

Construction and installation of new plant facilities and equipment are proceeding substantially according to schedule. New meiting and billet casting facilities for alloying primary alumnum and reprecessing scrap, as well as a third large extrusion press, are expected to be operational by late June. These facilities are expected to lower costs of material and increase productive capacity needed for expanding sales.—V. 184, p. 2439.

Carolina Telephone & Telegraph Co .- Stock Offered-The compay is offering to its common stockholders of record March 11 the right to subscribe on or before March 27 for 58,310 additional shares of common stock at par (\$100 per share) on the basis of one share for each four shares held. The offering is not underwritten.

PROCEEDS—The net pieceds are to be used to reduce bank loans and for construction program.—V. 185, p. 934.

Catalin Corp. of America-New Product-

A low cost check writer called PermaPrint, which prints in a deeply penetrating, indelible black ink making the check permanently safe against tempering, has just been placed on the national market by the Applied Research Corp.

Only five inches wide, seven inches long, and four inches high, the easily stored, portable machine retails for \$29.50 and is durably constructed from high impact styrene supplied by Catalin Corp. of America.

Applied Research, Inc., is located at 2609 West 12th Street, Erie, Pa.

—V. 184, p. 42.

Central Hudson Gas & Electric Corp.—Sales of Electricity and Gas Attain Record Levels-

Sales of electricity and gas reached the highest levels in the any's history in 1956, Ernest R. Acker, President, informed a olders in the company's annual report released on March 12.

Reflecting the steady growth of population and expansion of industry and commerce in the company's service area in the Central Husson Valley, total sales of electricity were \$22,715.105, 9% ahead of 1955 and total sales of gas were \$5,072,856, up 17%, Mr. Acker Lengthed reported

reported.

Mr. Acker said that a major development during the year affecting gas operations was a decision of the U. S. Supreme Court which had the effect of upholding the order of the Pederal Power Commission authorizing Central Hudson to purchase a portion of its gas requirements from the Tennessee Gas Transmission Co.

"As a result of this decision," Mr. Acker continued, "the company can now proceed with its "plans for the construction of a 50-mile pipeline from Kingston, N. Y., to an interconnection with the Tennessee company near Albany. Construction of this line, which will at least double the capacity of the company's natural gas supply system, is scheduled for completion in December, 1957."

This and the projected construction of a third and larger generating.

This and the projected construction of a third and larger generating unit at the Danskammer Foint Steam Station, together with normal

projects covering additions to utility plant within the next three years, will constitute the largest construction program in any singlar period in the company's history, Mr. Acker said.

The total cost of additions to the electric and gas facilitier of the company in 1956 was \$7,554,000 compared with \$6,458,000 in 1955. Free company estimates that expenditures of \$15,334,000 will be required for electric, gas and common plant additions in 1957.

Operating revenues for 1955 were \$28,098,708 compared with \$25,-693,639 in the preceding year. Net income was \$3,674,864, equal after preferred dividends to \$1.10 per share on the 2,755,774 shares of common stock outstanding at the year-end, compared with \$3,365,177, or \$1 per share on the 2,681,549 shares outstanding at the end of 1955.—V. 185, p. 716.

Central Illinois Public Service Co.—Earnings—

The state of the s	Dat Hillis	
Twelve Months Ended Feb. 28-	1957	1956
Operating revenues	\$51,075,580	\$50,297,493
Gross income	11,809,452	12,034,378
Net income	9,044,567	9,004,818
Available for common.	7,986,067	7.946,318
Common shares at end of yearAverage number of common shares outstanding	3,463,600	3,293,600
during the year	3.350.267	3,293,600
Earned per common share, on basis of average number of shares outstanding during the year —V. 185, p. 1151.	\$2.38	\$2.41
,		

Cerro de Pasco Corp.—Studying Possibilities of Establishing Alumina Reduction Works in Peru—

tablishing Alumina Reduction Works in Peru—
This corporation on March 21 confirmed that it is studying the possibilities of establishing a Peruvian alumina reduction works in conjunction with a projected hydroelectric development. Government authorization to make the study, which was granted last January, was announced March 17 at the dedication of the corporation's Paucartambo hydroelectric plant by Carlos Alzamora, Peruvian Minister of Public Works.

Rolert P. Koenig, President, issued the following statement:
"The combined plan for a power plant with an ultimate potential of 750,00c kilowatts at Mantaro Bend, coupled with an aluminum works near the Bay of Paracas, is a long-term one in the early stages of investigation. The estimated capital cost would be approximately \$200,000,000 for the hydroelectric development.

"The large potential power of the Mantaro River would be carried over a transmission line only 180 miles long to the coast where we are studying the feasibility of a plant for producing aluminum. Alumina would be imported from outside sources.

"Authorization to study this project is further evidence of the enlightened attitude of the Government of Peru."—V. 185, p. 339.

Chemical Fund, Inc.—Registers With SEC-

The corporation on March 13 filed with the SEC an amendment to its registration statement covering 1,200,000 additional shares of capital stock (par 50 cents).—V. 185, p. 716.

Chesapeake & Potomae Telephone Co. of Baltimore City-Plans to Issue Stock-

The company has applied to the Maryland P. S. Commission for authority to issue 200,000 shares of \$100 par common stock.

American Telephone & Telegraph Co., at the same time, asked the agency for permission to purchase the new stock of its wholly-owned subsidiary, which would use the proceeds to refund advances from A. T. & T. used to finance construction.—V. 184, p. 1015.

Chicago, Burlington & Quincy RR .- Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on March 20 offered \$7,500,000 of 3\[^34\]% non-callable, equipment trust certificates due semi-annually, Sept. 1, 1957 to March 1, 1972, inclusive, at prices to yield from 3.50\[^66\] to 3.80\[^66\]. The group won award of the issue on March 19 on its bid of 99.278\[^66\].

Halsey, Stuart & Co. Inc. bid 99.13% for the certificates, also as

tic

Issuence and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following equipment estimated to st \$9,410,000: 50 covered hopper cars; 400 box cars; 50 flat cars

and 600 gondola cars.

Participating in the offering are: Drexel & Co.; Eastman Dillon,
Union Securities & Co.; and Stroud & Co., Inc.—V. 185, p. 819.

Clark Controller Co.—Buys Cleveland Plant-

The company has completed arrangements to purchase a 170,000 sq. ft. building at 10101 Woodland Avenue, Cleveland, Ohio, from Western Electric Co. and The Ohio Bell Telephone Co., it was announced on March 14.

Clark Controller Co., which manufactures electrical control components and systems for industrial, commercial and residential uses, will utilize the new building for expansion of its manufacturing and warehousing capacity.

will utilize the new building for expansion of its manufacturing and warehousing capacity.

The purchase price for the building, located on 3.6 acres of land, was \$650,000. Clark Controller Co. will occupy the building in late 1957, after the operations now being conducted there by Western Electric and Ohio Bell have been transferred to Western Electric's new plant at Solon, Ohio.—V. 181, p. 2799.

Clary Corp.-New Development Announced-

Clary Corp.—New Development Announced—
Further expansion in the fields of electronics and automation was announced on March 12 by this corporation with the unveiling of a revolutionary new system for elegativent stores which writes customer's sales checks automatically and keeps track of the bookkeeping information electronically.

Developed and manufactured in the company's San Gabriel (Calif.) plant, the new system, known as the Clary Transactor, has been under exhaustive tests for more than two years and was recently installed in Bullock's basement store in downtown Los Angeles, Calif. Additional installations are scheduled in a number of department stores throughout the country.—V. 185, p. 1040.

Club Aluminum Products Co.-Earnings Higher-

Six Months Ended December 31-	1956	1955
Net sales	\$5,297,724	\$4,459,268
Net before income taxes	366,709	231,248
Provision for Federal income taxes	185,189	140,749
· ·		
Net profit	\$181,520	
Common shares outstanding	323,960	323,960
Earnings per common shere	\$0.56	\$0.43

Coca-Cola Bottling Co. of New York, Inc .- Net Earn-

Coca-Cola Bottling Co. of New York, Inc.—Net Earnings and Gross Profits at All-Time High—

The highest net income in its 52-year history was recorded last year by this company, which is an independent corporation that bottles and distributes it be beverage under an exclusive franchise for the Coca-Cola Co. throughout most of New York State, New Jersey and portions of Connecticut.

Earnings were \$2.648,039, equal to \$2.65 per common share, compared with \$2,340,416, or \$2.34 per share in 1955. Gross profit on sales reached a record \$16,500,027 in 1956 as against \$13,489,642 in 1955.

James T. Murray, Chairman of the Board, pointed out that the peak 1956 performance was achieved despite unseasonably coal weather last summer. He said losses due to the weather were more than offset by new volume derived from the new family bottle.

He also reported that the company was planning to bottle and distribute other soft drinks throughout its territory.—V. 168, p. 2531.

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THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent-Office) William B. Dana Company. Publishers 25 Park Place, New York 7. N. Y., Rector 2-9570. Herbert D. Scibert, Editor and Publisher. William Dana Seibert, President. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1957 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the poot office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$60.00 per year, in Dominion of

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Coleman Engineering Co., Inc.-Acquisition-

Coleman Engineering Co., Inc.—Acquisition—
This company on March 12 announced that it is purchasing 100% of the stock of Photographic Products, Inc., of Anaheim, Celif., which will become a wholly-owned subsidiary of the Coleman company.

James Beattie, President and sole owner of the photographic products company, will remain as President of Photographic Products, Inc., and will become a director of the Coleman firm, while J. C. Coleman and M. L. Sibert, President and Vice-President and Treasurer, respectively, of the Coleman company, also will serve as directors of Photographic Products, Inc.

The Anaheim firm has been in business since 1947, designing and fabricating an extensive line of specialized cameras and photographic equipment for professional, military and industrial use, as well as making automatic timing devices used for a variety of industrial and military purposes. Its current sales volume approximates \$1,600,000 yearly. Coleman's sales are running at about \$4,000,000 annually.

Mr. Coleman scressed that the parent firm will not require any financing or the issuance of any additional common stock as a result of the transaction completed on March 12.—V. 183, p. 2895.

Colonial Stores, Incorporated-Sales Up-

Period Ended Feb. 23— 1957—4 Wks.—1956 1957—8 Wks.—1956 Sales \$32,795,805 \$31,624,181 \$65,056,709 \$62,302,490 —V. 185, p. 934.

Colorado Central Power Co .- Offers Common Shares —This company on March 20 offered holders of its common stock rights to subscribe for 74,175 additional shares of its \$5 par value common stock on the basis of one new share for each 31/3 shares held of record on March 4, 1957. The subscription price is \$22.50 per share. A group headed by The First Boston Corp. will purchase any unsubscribed shares upon expiration of rights at 3:00 p.m. (MST) on April 2, 1957.

PROCEEDS—Net proceeds from the offering will be used in part the company's construction program which is estim costing \$7,119,000 for 1957, 1958 and 1959.

BUSINESS—The company, which maintains executive offices Englewood, Colo., provides electric service to four operating distinaving a population of 100,000 all within the state of Colorado.

EARNINGS—Total operating revenues of the company increased from \$2,472,534 in 1952 to \$4,149,165 last year and net income went from \$307,191 to \$497,377 for the same years.

Capitalization of the company at Feb. 15, 1957, adjusted to give effect to the current offering, consists of: \$7,180,000 in long-term debt; 9,800 shares of preferred stock, \$100 par value; and 321,425 shares of common stock, \$5 par value.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Tirot mortgage bollas.	Authorned	Outstanding	
278%, series B, due Aug. 1, 1976		\$1,300,000	
3%%, series C, due Aug. 1, 1976		600,000	
31/4%, series D. due Apr. 1, 1984		1,500,000	
31/2%, series E, due March 1, 1986		2,000,000	
33/4 % sink, fund deb., due June 1, 1974	†\$1.780.000	1,780,000	
Cum. pfd. stock (par \$100)	\$25,000 shs.	2	
41/2 % cumulative preferred stock		9.800 shs.	
Common stock (par \$5)	1,000,000 shs.	321,425 shs.	

*Additional issues of first mortgage bonds are unlimited except as provided in comany's Indenture dated as of May 1, 1939, as supplemented and amended, its debenture agreement dated as of June 1, 1954, and in the resolutions establishing the 4½% cumulative preferred stock, which limit the aggregate principal amount of all long-term debt which may be outstanding.

†The maximum amount of 334% sinking fund debentures authorized and issued was \$1,500,000. \$120,000 principal amount of such debentures have been retired through the sinking fund and may not be reissued

‡Of the \$25,000 shares of cumulative preferred stock authorized 0,000 shares have been classified as 41/2% cumulative preferred stock UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the shares of additional common stock as are not subscribed for pursuant to the subscription offer.

	The First Boston Corp.	36.0	
	Dean Witter & Co.	27.07	
		12.5	
	Bosworth, Sullivan & Co., Inc.	12.5	
	Woodcock, Hess, Moyer & Co., Inc.	12.0	
18	5 n 1040		

Columbia Gas System, Inc .- To Consolidate Subs.-

Columbia Gas System, Inc.—To Consolidate Subs.—
This corporation, it was announced on March 14, has joined with two of its subsidiaries, Binghamton Gas Werks, of Pittsburgh, and The Keystone Gas Co., Inc., of Olean, N. Y., in the filing with the SEC of a proposal for merger and consolidation of the two subsidiaries; and the Commission has given interested persons until March 27, 1957, to request a hearing thereon.

Binghamton and Keystone are wholly-owned subsidiaries of Columbia Gas. The proposal contemplates that Keystone will be merged with and into Binghamton, whose name, as the surviving corporation, will be changed to Columbia Gas of New York. Inc. Binghamton now has outstanding 72,000 common shares. Under the merger proposal, it will acquire the assets and assume the liabilities of Keystone; and, in connection therewith, it will issue an additional 22,152 shares of its stock to Columbia. Gas in exchange for Keystone's presently outstanding 10,000 common shares.

Binghamton and Keystone are engaged in the business of manufacturing, purchasing, distributing and selling gas at retail in various communities in the southern part of New York State. Their distribution systems are connected through the transmission system of Home Gas Company, an affiliate. Both companies have the same officers and management and no change in operations is required. Merger of the two companies is a part of Columbia Gas* corporate realignment and simplification program and is expected to zesult in administrative economics.

and simplification program and is expected to result in admin-e economies.—V. 185, p. 1272.

Commonwealth Edison Co.—Bonds Sold—The \$50,-000,000 of first mortgage 4¼% bonds, series S, which were publicly offered on March 13 by The First Boston Corp. and associates at 100% and accrued interest, were quickly sold. For details, see V. 185, p. 1272.

Connecticut Light & Power Co .- 96.2% of Stock Subscribed For—Of the 927,598 shares of common stock recently offered to common stockholders, 892,652 shares (or 96.2%) were subscribed for, L. E. Reynolds, Vice-President, announced on March 15. The management will recommend that the remaining 34,946 shares be offered to employees at the \$16.50 per share subscription price. See also V. 185, p. 820.

Conticca International Corp., Chicago, III.—Registers With Securities and Exchange Commission—

With Securities and Exchange Commission—

Tris corporation filed a registration statement with the SEC on March 13, 1957, covering 558,100 shares of its class A common stock (par \$1). The stock is to be offered for public sale at \$5 per share on a "best efforts" basis by Allen Shaw Co. of New York and Shaw & Co., of San Marino, Calif., for which a selling commission of from 50 cents to \$1 per share is to be paid.

Conticca was cryanized under Delaware law in August, 1955, and is engaged in the business of general contracting for the construction of engineering projects of all types. In addition, it recently acquired an established business engaging in reconditioning specialized railroad equipment and sales and stupply of material and accessories peculiar to the field of railroad angle bars. It has outstanding 141,900 shares of class A common and 1,090,500 shares of class B common.

Net proceeds of the sale of stock by Conticca are estimated at \$2,217,500. The company plans to apply these proceeds to discharge

existing current notes payable, including bank loans, and long-term debt in the total sum of approximately \$1,630,090, and further plans to apply approximately \$500,000 of the proceeds to purchase additional construction equipment to complete existing and anticipated construction contracts; and the company plans to apply the remaining proceeds to provide additional working capital to enable it to undertake additional construction contracts.

Continental Motors Corp.—Untilled Orders Up-

C. J. Reese, President, on March 14 reported that unfilled orders on the company's books at the close of the first quarter, Jan. 31, were substantially in excess of the total one year ago. The upturn in the market for agricultural implements and construction equipment, and new purchases by various branches of the military, accounted for the increase, Mr. Reese said.—V. 183, p. 3008.

Crowell-Collier Publishing Co .- To Sell Plant-

The stockholders on March 20 approved the sale of the company's printing facilities at Springfield, Ohio, to R. R. Donnelly & Sons Co. The proposal was announced Jan. 11 by Paul C. Smith, former Chairman and President of Crowell-Collier. At that time the sales price was placed at \$4,000,000. The call for the special meeting put the price at \$3,894,000.—V. 185, p. 143.

Crusader Life Insurance Co., Inc., Kansas City, Kan. -Files With Securities and Exchange Commission

The corporation on March 7 filed a letter of notification with the SEC covering 1,820 shares of common stock (par \$50) to be offered at \$100 per share, without underwriting. The proceeds are to be used for working capital.

Cuban Atlantic Sugar Co.-Defers Dividend Action-

The directors on March 19 decided to discontinue the present practice of paying dividends quarterly. The board was of the opinion that even in a year which promises to be prosperous, Cuban Atlantic, being an exilcultural company, should, as a matter of policy, defer dividend action until crop and marketing results are more fully known. This consideration acquired additional importance in the light of a program of susbtantially increased expenditures to augment the cane supply and to improve plant efficiency scheduled for this and next year.—V. 133, p. 2439.

Cuno Engineering Corp.—Earnings at New High-

The corporation lifted its earnings 27% in 1956 to \$1.32 a share, from the previous year's net of \$1.04 a share, Murray McConnel, President, has reported.

Sales also reached a record peace time blab of \$2.007.007

nas reported. Sales also reached a record peace time high of \$6,297,235, up 15% from 1955's total of 35,493,536.—V. 182, p. 2464.

Dahlberg Co., Minneapolis, Minn.-Files With SEC

The company on March 1 filed a letter of notification with the SEC covering \$250,000 of 5-year 8% debentures to be offered at face amount (in units of \$100 and multiples thereof). There will be no underwriting.

Delta Air Lines, Inc .- To List on Big Board-

The corporation on March 15 announced it is filing an application with the New York Stock Exchange seeking the listing of its common stock (\$3 par value).

The company said appropriate applications are also being filed with the Securities and Exchange Commission. Effective date of trading on the Exchange will depend on the action of the two agencies.

C. E. Woolman, President and General Manager, said the application was motivated by the "desire to broaden the base of ownership of the company and to make our stock more readily available to the general public."

public."
"The number of Delta's stockholders has increased substantially in recent years, and is now over 6,000," he stated.
The company's gross revenues for 1956 amounted to \$72,344,000, and outstanding stock totals 1,122,525 shares.—V. 184, p. 724.

Diana Stores Corp.—February Sales Higher—

Period Eud. Feb. 28— 1957—Month—1956 1957—7 Mos.—1956 Sales 1,937,147 \$1,834,094 \$21,225,975 \$18,946,674

Doeskin Products, Inc.—New Keta Gas Well-

Doeskin Products, Inc.—New Keta Gas Well—
One of the most productive natural gas wells in the Rockton Luthersburg Field in western Pennsylvani was recently completed by Keta Gas & Oil Co., Roy H. Callahan, President, Doeskin Products, Inc., parent company of Keta, anneunced on March 18. The new well, located near Luthersburg, Brady Township, Clearfield County, Pa., was tested at 4,886,000 cubic feet per day. Average test yield for wells in this area had been approximately 2,750,000 cubic feet per day. Mr. Callahan revealed that Keta Gas & Oil is also part owner in the well with James Sherer and his associates. The New York State Natural Gas Corp. will purchase gas produced there.—V. 185, p. 717.

Dow Chemical Co.—Opens Plastics Center—

This company, a major plastics manufacturer, opened the West Coast's first plastics technical service and development center on March 20 and called it a 'milestone' in the growth of an idea. With the new installation at Torrance, Calif., regional plastics technical service groups serve the nation's four basic geographical areas, In addition to California, there are Dow "PTS" laboratories, men and equipment at the company's headquarters in Midland, Mich., at Allyn's Point, Conn., and at Freeport, Tex. Each adjoins a production plant.

Asahi-Dow Plant on Stream-

Asahi-Dow Plant on Stream—
Production of polyctyrene has begun at the new Kawasaki plant of Asahi-Dow Ltd., according to an announcement by Dow Chemical International Ltd. and Asahi Chemical Industry Ltd.

This newest addition to Japan's rapidly-growing plastics industry was completed two weeks ahead of schedule and went "on stream" Feb. 20. It is the second joint venture undertaken by Asahi Chemical Industry, Ltd. and Dow Chemical International Ltd., who joined to form Asahi-Dow Ltd. five years ago. The first products manufactured by the firm were scran and saran filaments, which are used widely in Japan's large fishing industry as well as in other domestic Industries. Saran plants are located at Nobeoka and Suzuka.

The new Kawasaki plant, situated between Yokohama and Tokyo, received its first shipment of styrene monomer in January. This shipment was reportedly the first bulk shipment of monomer from the United States to Japan and comprised 1,500 long tons (3,360,000 pounds).—V. 185, p. 1041.

(Allen B.) Du Mont Laboratories, Inc.—Reports Loss

This corporation reports a loss of \$3,887,000 on sales of \$47,401,000 for 1956. These results are after a tax carryback of \$1,262,000 and after a reserve of \$1,688,000. This reserve has been set up to cover the complete write-off of the balance of its television transmitter inventory and to put its other inventories and receivables in a sound condition. These results compare with a loss of \$3,674,000 on sales of \$66,378,000 in 1955. Lower sales figures for 1956 reflect the absence of broadcasting income since the spin-off of the Du Mont Broadcasting income since the spin-off of the Du Mont Broadcasting Corp. in December, 1955.—V. 185, p. 340.

Duval Sulphur & Potash Co .--Stock Offered company on March 19 offered to its stockholders of record March 14 the right to subscribe on or before April 8 for 300,000 additional shares of capital stock (no par) at \$25 per share at the rate of three new shares for each 10 shares held. The offering is not underwritten.

The Manufacturers Trust Co., New York, N. Y., has been appointed subscription agent.

The net proceeds are to be used for general corporate purposes. See also V. 185, p. 1041.

Eastern Utilities Associates — Offers Stockholders' Rights — This company offered to its stockholders on March 21 rights to subscribe for an additional 89,322 shares of its \$10 par value common stock at a price of \$30.50 per share. The new shares are being offered on the basis of one new share for each twelve shares held of record on March 20, with the privilege of subscribing, subject to allotment for any shares not taken up under of record on March 20, with the privilege of subscribing, subject to allotment, for any shares not taken up under the original offering. A group of investment firms headed by Kidder, Peabody & Co. will purchase any unsubscribed shares at the termination of the offering at 3:30 p.m. (EST) on April 4, 1957. The group won award of the stock on March 20. specifying an underwriting compensation of \$24,100, or 27 cents per share under competitive bidding. itive bidding.

Stone & Webster Securities Corp. asked an underwriting corporation of \$35,500, or 39 cents per share.

PROCEEDS—The company will use the ret proceeds of the offering to increase its common stock investment in three of its direct subsidiaries which will, in turn, use the money received to make partial payments on bank loans incurred for construction purposes.

payments on bank loans incurred for construction purposes.

BUSINESS—The income of Eastern Utilities Associates is derived principally from dividends on the securities of its direct subsidiaries which are: Blackstone Valley Gas & Electric Co. of Rhode Island; Brockton (Mass.)) Edison Co.; Fall River (Mass.) Electric Light Co. and Montaup Electric Co., a Massachusetts corporation engaged in generating and selling electricity to the other subsidiaries.

EARNINGS—The company reported consolidated operating revenues of \$30.772.012 for 1956. Net income applicable to the shares of Eastern Associates was \$2.764.327, equal to \$2.58 per share of outstanding common stock. This compared with \$28.717.888 and \$2.689,768 or \$2.51 per share in 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 2,000,000 shs. 1,161,322 shs. on shares (\$10 par value)____ UNDERWRITERS—The underwriters (which are the successful bidders in competitive bidding) are under a firm commitment to buy the respective percentages shown below of any shares not purchased upon exercise of warrants:

Kidder, Peabody & Co. 16
White, Weld & Co. 14
Paine, Wcbber, Jackson &
Curtis 12
Bache & Co. 9
Hayden, Stone & Co. 9
Hemphill, Noyes & Co. 9
W. E. Hutton & Co. 9
-V. 185, p. 1273.

Edison Brothers Stores, Inc .- February Sales Up-

Period End. Feb. 28— Sales —V. 185, p. 935. - 1957—Month—1956 1957—2 Mos.—1956 - \$5,412,427 \$4,725,663 \$10,748,578 \$9,384,697

Ekco Products Co.—Expands in Building Supply Field

EKCO Froducts Co.—Expands in Building Supply Field
B. A. Ragir, President, on March 13 announced the purchase by this
company of Worley & Co., major West Coast manufacturer of steel
lockers and shelving for industrial and institutional use.
He said that the 35-year-old, Pico, Calif., company will be operated
as a separate subsidiary of Ekco.
Worley manufactures a complete line of custom engineered steel
lockers, shelving, racks and tables, which have become standard equipment for many West Coast schools, industrial plants and libraries.
The firm also makes a patented change maker or cash box for service
stations.

stations.

Ekco's other activities in the building supply field during the past six months have included acquisition of the Kennatrack Corp., Eikhart, Jud., silding door hardware manufacturers, and the Ruby Lighting Corp., Los Angeles, Calif., and Dallas, Texas, makers of industrial fluorescent lighting fixtures.

During the same period, the company also announced the formation of a separate new division to manufacture and market a complete line of stainless steel sinks for homes and institutions.—V. 185, p. 341.

Elco Corp., Philadelphia, Pa.—Earnings—Financing-

Sales for the first half of the company's fiscal year were \$1.219,607, an increase of \$235,703, or 24% over the same period last year. Net profit after taxes was \$67,494, an increase of \$51,036, or 310%, despite the fact that the Radio & Television industry had a considerable curtailment of their output.

lineart of their output.

Income per share for the first six months of this fiscal year
cents per snare as compared to 4 cents for the same period

last year.

In order to provide additional tools and machinery the directors have authorized the issuance of \$99,500 5-year 6% debentures. These bonds will be initially offered to stockholders in \$500 and \$1,000 denominations and will be sold at 90% of par value.—V. 185, p. 610.

El-Tronics, Inc.—Acquisition—

El-Tronics, Inc.—Acquisition—
This corporation has announced the purchase of Warren Plastics Corp. and its subsidiary, Cropp Engineering Division, of Warren Pa. Warren Plastics is a custom molder of plastics, specializing in quantity production of flexiglass polyesters used in electrical components such as a unique home laundry multiple control switch. Other operations include complete production and testing facilities for glass to metal seals and multiple headers of both the matched and compression types as used in transistors and diodes, also vacuum tube bases for radio and television usage together with the manufacture of appropriate production machinery.

The Cropp Engineering Division designs and manufactures rotary plastic molding presses which produce plastic parts of high quality and precision on a mass production scale.

T. P. Tanis, President of El-Tronics, Inc., further announces that Warren Plastics, as well as Cropp Engineering Division, will be a wholly-owned subsidiary of El-Tronics, Inc.—V. 182, p. 812.

El Paso Natural Gas Co .- Preferred Stocks Offered-El Paso Natural Gas Co.—Preferred Stocks Offered—White, Weld & Co. as manager of an investment banking syndicate underwrote on March 19 a total of 450,000 shares of preferred stock, consisting of 150,000 shares of 5.68% cumulative preferred stock, series of 1957 (par \$100) and 300,000 shares of \$5 convertible second preferred stock, series of 1957 (no par value). Public offering of the 5.68% cumulative preferred stock was made at \$100 per share, plus accrued dividends from March 1, 1957. El Paso Natural Gas Co. itself is affering the 13. at \$100 per share, plus accrued dividends from March 1, 1957. El Paso Natural Gas Co. itself is offering to holders of its common stock rights to subscribe for the 300,000 shares of \$5 convertible second preferred stock, at a subscription price of \$100 per share, on the basis of one share of the new preferred stock for each 56 shares of common held of record March 18, 1957. Rights to subscribe will expire at 3:30 p.m. (EST) on Apr. 2,1957.

The new \$5 convertible second preferred stock will be convertible into common stock of the company to and including April 30, 1967 at the rate of three shares of common stock for one share of \$5 convertible second preferred stock.

PROCEEDS—Net proceeds from the sale of the cumulative preferred stock and the convertible second preferred shares will be used by El Paso Natural Gas Co. to enlarge the capacity of its system, and to repay at least \$25.000,000 of bank loans incurred in connection with repay at least \$25.000,00 its construction program.

Up to \$15,000,000 of the proceeds from the financing will be loaned Pacific Northwest Pipeline Corp., which on Jan. 31, 1957, became a absidiary of El Paso Natural Gas, for use in Pacific Pipeline's con-

struction program. Pacific has constructed and is now placing in operation a new natural gas pipeline aggregating 1,482 miles extending from New Mexico, where it has substantial natural gas reserves and production facilities, to a terminus at the Canadian Border in western Washington, where, commencing in the fall of 1957, Pacific has been authorized to import large quantities of Canadian gas.

BUSINESS—Company transports natural gas over its own 6,790 mile pipeline system for sale to customers in west Texas, New Mexico, Arizona and for delivery at the Arizona-California boundary to distributing companies in California and Arizona. At Dec. 31, 1956, the certificated delivery capacity of the company's main transmission lines was about 2½ billion cubic feet of natural gas per day.

EARNINGS—Por the 12 months ended Oct, 31, 1956, El Paso Natural Gas Co. and its subsidiaries had consolidated operating revenues of \$215,496,955 and consolidated net income of \$25,94,233.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mtge. pipe line bonds-company \$850,000,000. *\$406,016,000
First mige, pipe line bonds of subsid. 5,000,000 2,604,000
First mage, note of subsidiary No indenture 2,863,683
Unsecured debt:
Sinking fund debentures \$54.000,000 \$36,400,000
4% notes pay, to banks due 1957 No indenture 29,000,000
3% note payable due 1960 No indenture 1,200,000
First preferred stock (\$100 par) 1,000,000 shs.
First through sixth series 750,000 shs. 735,987 sl
5.68% cum. pid. stock, series of 1957 150,000 shs. 150,000 sl
Second preferred stock (no par value) 472,288 shs.
\$4.40 convertible series of 1954

ing to \$1,481,978 as of Oct. 31, 1956.

Includes 1,103 shares of common stock, reserved for issuance upon presentation of common stock scrip certificates.

Soutstanding common stock excludes 4,954 treasury shares of common stock. The company has entered into or contemplates entering into agreements for the acquisition of certain oil, gas and related properties in exchange for cash and a maximum of 407,187 shares of its common stock. Subject to the satisfaction of the various conditions specified in these agreements these shares will be issued during April, 1957 and will be acquired by not more than 15 persons for investment. UNDERWRITERS—The firms and corporations named below have severally agreed to purchase from the company the respective numbers of shares of new first preferred stock set forth opposite their names, the shares of new second preferred stock which are not issued upon exercise of subscription warrants:

Shares of for

Shares of 'r of

White, Weld & Co. 11,400 535		Preferred	New Secon Preferred Stock
Central Republic Co (Inc.) 2,000 1.35 Richard W. Clarke Corp. 500 40 Julien Collins & Co. 600 40 Courts & Co. 800 55 Crowell, Weedon & Co. 669 40 J. M. Dain & Co. Inc. 600 40 Davis, Skaags & Co. 600 40 Davis, Skaags & Co. 600 40 Dittmar & Co. Inc. 600 40 Dittmar & Co. 12000 1.35 The Dominion Securities Corp. 2,000 1.35 Elworthy & Co. 600 40 Equitable Securities Corp. 2,000 1.35 The First Buston Corp. 5,400 400 2.95 Hallowell, Subserger & Co. 4,400 2.95 Hallowell, Subserger & Co. 660 40 Harriman Alpley & Co., Inc. 4,460 2.95 Hamphill, Noyes & Co. 2,000 1.35 Howard, Well, Labouisse, Friedrichs & Co. 600 40 Hooker & Fay. 600 40 Honblower & Weeks 2,000 1.35 Howard, Well, Labouisse, Friedrichs & Co. 800 40 Kidder, Peabody & Co. 4,400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 500 40 Lester, Ryons & Co. 800 40 Lester, Ryons & Co. 800 40 Dataste Freres & Co. 4,400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 500 40 Lester, Ryons & Co. 800 40 Dester, Ryons & Co. 800 40 Dester, Ryons & Co. 800 55 Carl M. Loeb, Rhoades & Co. 800 55 Laurer ce M. Marks & Co. 800 55 Laurer ce M. Marks & Co. 800 55 Laurer ce M. Marks & Co. 800 40 Schwahncher & Co. 800 55 Smith, Barney & Co. 800 55	White Wold & Co	11.400	
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Central Republic Co (Inc.) 2,000 1.35 Richard W. Clarke Corp. 500 40 Julien Collins & Co. 600 40 Courts & Co. 800 55 Crowell, Weedon & Co. 669 40 J. M. Dain & Co. Inc. 600 40 Davis, Skaags & Co. 600 40 Davis, Skaags & Co. 600 40 Dittmar & Co. Inc. 600 40 Dittmar & Co. 12000 1.35 The Dominion Securities Corp. 2,000 1.35 Elworthy & Co. 600 40 Equitable Securities Corp. 2,000 1.35 The First Buston Corp. 5,400 400 2.95 Hallowell, Subserger & Co. 4,400 2.95 Hallowell, Subserger & Co. 660 40 Harriman Alpley & Co., Inc. 4,460 2.95 Hamphill, Noyes & Co. 2,000 1.35 Howard, Well, Labouisse, Friedrichs & Co. 600 40 Hooker & Fay. 600 40 Honblower & Weeks 2,000 1.35 Howard, Well, Labouisse, Friedrichs & Co. 800 40 Kidder, Peabody & Co. 4,400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 500 40 Lester, Ryons & Co. 800 40 Lester, Ryons & Co. 800 40 Dataste Freres & Co. 4,400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 500 40 Lester, Ryons & Co. 800 40 Dester, Ryons & Co. 800 40 Dester, Ryons & Co. 800 55 Carl M. Loeb, Rhoades & Co. 800 55 Laurer ce M. Marks & Co. 800 55 Laurer ce M. Marks & Co. 800 55 Laurer ce M. Marks & Co. 800 40 Schwahncher & Co. 800 55 Smith, Barney & Co. 800 55	J. Barth & Co.	600	.40
Central Republic Co (Inc.) 2,000 1.35 Richard W. Clarke Corp. 500 40 Julien Collins & Co. 600 40 Courts & Co. 800 55 Crowell, Weedon & Co. 669 40 J. M. Dain & Co. Inc. 600 40 Davis, Skaags & Co. 600 40 Davis, Skaags & Co. 600 40 Dittmar & Co. Inc. 600 40 Dittmar & Co. 12000 1.35 The Dominion Securities Corp. 2,000 1.35 Elworthy & Co. 600 40 Equitable Securities Corp. 2,000 1.35 The First Buston Corp. 5,400 400 2.95 Hallowell, Subserger & Co. 4,400 2.95 Hallowell, Subserger & Co. 660 40 Harriman Alpley & Co., Inc. 4,460 2.95 Hamphill, Noyes & Co. 2,000 1.35 Howard, Well, Labouisse, Friedrichs & Co. 600 40 Hooker & Fay. 600 40 Honblower & Weeks 2,000 1.35 Howard, Well, Labouisse, Friedrichs & Co. 800 40 Kidder, Peabody & Co. 4,400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 500 40 Lester, Ryons & Co. 800 40 Lester, Ryons & Co. 800 40 Dataste Freres & Co. 4,400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 500 40 Lester, Ryons & Co. 800 40 Dester, Ryons & Co. 800 40 Dester, Ryons & Co. 800 55 Carl M. Loeb, Rhoades & Co. 800 55 Laurer ce M. Marks & Co. 800 55 Laurer ce M. Marks & Co. 800 55 Laurer ce M. Marks & Co. 800 40 Schwahncher & Co. 800 55 Smith, Barney & Co. 800 55	Bateman, Eichler & Co	800	
Central Republic Co (Inc.) 2,000 1.35 Richard W. Clarke Corp. 500 40 Julien Collins & Co. 600 40 Courts & Co. 800 55 Crowell, Weedon & Co. 669 40 J. M. Dain & Co. Inc. 600 40 Davis, Skaags & Co. 600 40 Davis, Skaags & Co. 600 40 Dittmar & Co. Inc. 600 40 Dittmar & Co. 12000 1.35 The Dominion Securities Corp. 2,000 1.35 Elworthy & Co. 600 40 Equitable Securities Corp. 2,000 1.35 The First Buston Corp. 5,400 400 2.95 Hallowell, Subserger & Co. 4,400 2.95 Hallowell, Subserger & Co. 660 40 Harriman Alpley & Co., Inc. 4,460 2.95 Hamphill, Noyes & Co. 2,000 1.35 Howard, Well, Labouisse, Friedrichs & Co. 600 40 Hooker & Fay. 600 40 Honblower & Weeks 2,000 1.35 Howard, Well, Labouisse, Friedrichs & Co. 800 40 Kidder, Peabody & Co. 4,400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 500 40 Lester, Ryons & Co. 800 40 Lester, Ryons & Co. 800 40 Dataste Freres & Co. 4,400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 500 40 Lester, Ryons & Co. 800 40 Dester, Ryons & Co. 800 40 Dester, Ryons & Co. 800 55 Carl M. Loeb, Rhoades & Co. 800 55 Laurer ce M. Marks & Co. 800 55 Laurer ce M. Marks & Co. 800 55 Laurer ce M. Marks & Co. 800 40 Schwahncher & Co. 800 55 Smith, Barney & Co. 800 55	A. G. Becker & Co. Inc.	4,460	
Central Republic Co (Inc.) 2,000 1.35 Richard W. Clarke Corp. 500 40 Julien Collins & Co. 600 40 Courts & Co. 800 55 Crowell, Weedon & Co. 669 40 J. M. Dain & Co. Inc. 600 40 Davis, Skaags & Co. 600 40 Davis, Skaags & Co. 600 40 Dittmar & Co. Inc. 600 40 Dittmar & Co. 12000 1.35 The Dominion Securities Corp. 2,000 1.35 Elworthy & Co. 600 40 Equitable Securities Corp. 2,000 1.35 The First Buston Corp. 5,400 400 2.95 Hallowell, Subserger & Co. 4,400 2.95 Hallowell, Subserger & Co. 660 40 Harriman Alpley & Co., Inc. 4,460 2.95 Hamphill, Noyes & Co. 2,000 1.35 Howard, Well, Labouisse, Friedrichs & Co. 600 40 Hooker & Fay. 600 40 Honblower & Weeks 2,000 1.35 Howard, Well, Labouisse, Friedrichs & Co. 800 40 Kidder, Peabody & Co. 4,400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 500 40 Lester, Ryons & Co. 800 40 Lester, Ryons & Co. 800 40 Dataste Freres & Co. 4,400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 500 40 Lester, Ryons & Co. 800 40 Dester, Ryons & Co. 800 40 Dester, Ryons & Co. 800 55 Carl M. Loeb, Rhoades & Co. 800 55 Laurer ce M. Marks & Co. 800 55 Laurer ce M. Marks & Co. 800 55 Laurer ce M. Marks & Co. 800 40 Schwahncher & Co. 800 55 Smith, Barney & Co. 800 55	Blunt Filis & Simmons	800	55
Central Republic Co (Inc.) 2,000 1.35 Richard W. Clarke Corp. 500 40 Julien Collins & Co. 600 40 Courts & Co. 800 55 Crowell, Weedon & Co. 669 40 J. M. Dain & Co. Inc. 600 40 Davis, Skaags & Co. 600 40 Davis, Skaags & Co. 600 40 Dittmar & Co. Inc. 600 40 Dittmar & Co. 12000 1.35 The Dominion Securities Corp. 2,000 1.35 Elworthy & Co. 600 40 Equitable Securities Corp. 2,000 1.35 The First Buston Corp. 5,400 400 2.95 Hallowell, Subserger & Co. 4,400 2.95 Hallowell, Subserger & Co. 660 40 Harriman Alpley & Co., Inc. 4,460 2.95 Hamphill, Noyes & Co. 2,000 1.35 Howard, Well, Labouisse, Friedrichs & Co. 600 40 Hooker & Fay. 600 40 Honblower & Weeks 2,000 1.35 Howard, Well, Labouisse, Friedrichs & Co. 800 40 Kidder, Peabody & Co. 4,400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 500 40 Lester, Ryons & Co. 800 40 Lester, Ryons & Co. 800 40 Dataste Freres & Co. 4,400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 500 40 Lester, Ryons & Co. 800 40 Dester, Ryons & Co. 800 40 Dester, Ryons & Co. 800 55 Carl M. Loeb, Rhoades & Co. 800 55 Laurer ce M. Marks & Co. 800 55 Laurer ce M. Marks & Co. 800 55 Laurer ce M. Marks & Co. 800 40 Schwahncher & Co. 800 55 Smith, Barney & Co. 800 55	Blyt's & Co. Inc.	5,400	
Central Republic Co (Inc.) 2,000 1.35 Richard W. Clarke Corp. 500 40 Julien Collins & Co. 600 40 Courts & Co. 800 55 Crowell, Weedon & Co. 669 40 J. M. Dain & Co. Inc. 600 40 Davis, Skaags & Co. 600 40 Davis, Skaags & Co. 600 40 Dittmar & Co. Inc. 600 40 Dittmar & Co. 12000 1.35 The Dominion Securities Corp. 2,000 1.35 Elworthy & Co. 600 40 Equitable Securities Corp. 2,000 1.35 The First Buston Corp. 5,400 400 2.95 Hallowell, Subserger & Co. 4,400 2.95 Hallowell, Subserger & Co. 660 40 Harriman Alpley & Co., Inc. 4,460 2.95 Hamphill, Noyes & Co. 2,000 1.35 Howard, Well, Labouisse, Friedrichs & Co. 600 40 Hooker & Fay. 600 40 Honblower & Weeks 2,000 1.35 Howard, Well, Labouisse, Friedrichs & Co. 800 40 Kidder, Peabody & Co. 4,400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 500 40 Lester, Ryons & Co. 800 40 Lester, Ryons & Co. 800 40 Dataste Freres & Co. 4,400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 500 40 Lester, Ryons & Co. 800 40 Dester, Ryons & Co. 800 40 Dester, Ryons & Co. 800 55 Carl M. Loeb, Rhoades & Co. 800 55 Laurer ce M. Marks & Co. 800 55 Laurer ce M. Marks & Co. 800 55 Laurer ce M. Marks & Co. 800 40 Schwahncher & Co. 800 55 Smith, Barney & Co. 800 55	Bosworth, Sullivan & Co., Inc	800	.55
Central Republic Co (Inc.) 2,000 1.35 Richard W. Clarke Corp. 500 40 Julien Collins & Co. 600 40 Courts & Co. 800 55 Crowell, Weedon & Co. 669 40 J. M. Dain & Co. Inc. 600 40 Davis, Skaags & Co. 600 40 Davis, Skaags & Co. 600 40 Dittmar & Co. Inc. 600 40 Dittmar & Co. 12000 1.35 The Dominion Securities Corp. 2,000 1.35 Elworthy & Co. 600 40 Equitable Securities Corp. 2,000 1.35 The First Buston Corp. 5,400 400 2.95 Hallowell, Subserger & Co. 4,400 2.95 Hallowell, Subserger & Co. 660 40 Harriman Alpley & Co., Inc. 4,460 2.95 Hamphill, Noyes & Co. 2,000 1.35 Howard, Well, Labouisse, Friedrichs & Co. 600 40 Hooker & Fay. 600 40 Honblower & Weeks 2,000 1.35 Howard, Well, Labouisse, Friedrichs & Co. 800 40 Kidder, Peabody & Co. 4,400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 500 40 Lester, Ryons & Co. 800 40 Lester, Ryons & Co. 800 40 Dataste Freres & Co. 4,400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 500 40 Lester, Ryons & Co. 800 40 Dester, Ryons & Co. 800 40 Dester, Ryons & Co. 800 55 Carl M. Loeb, Rhoades & Co. 800 55 Laurer ce M. Marks & Co. 800 55 Laurer ce M. Marks & Co. 800 55 Laurer ce M. Marks & Co. 800 40 Schwahncher & Co. 800 55 Smith, Barney & Co. 800 55	Burns Ercs. & Deaton, Inc	600	.40
Courts & Co	Butcher & Sherrerd	2 000	1 35
Courts & Co	Clark Dodge & Co.	2,000	1.35
Courts & Co	Richard W. Clarke Corp	.600	.40
Eastran Dillion, Union Securities & Co. 4,460	Julien Collins & Co	600	
Eastran Dillion, Union Securities & Co. 4,460	Courts & Co.	800	
Eastran Dillion, Union Securities & Co. 4,460	Crowell, Weecon & Co.	600	40
Eastran Dillion, Union Securities & Co. 4,460	Davis Skages & Co.	600	.40
Eastran Dillion, Union Securities & Co. 4,460	Dewar, Robertson & Pancoast	600	40
Eastran Dillion, Union Securities & Co. 4,460	Dittmar & Co., Inc	600	.40
Eastran Dillion, Union Securities & Co. 4,460	Dominick & Dominick	2,000	1.35
Eastran Dillion, Union Securities & Co. 4,460	The Dominion Securites Corp.	2,000	1.35
The First Boston Corp. 5,400 3,50	Fastman Dillon Union Securitie	es & Co. 4.460	2.95
The First Boston Corp. 5,400 3,50	Elworthy & Co.	600	.40
The First Boston Corp. 5,400 3,50	Equitable Securities Cerp.	2,000	1.35
Hernblower & Weeks	Estabrock & Co.	2,000	1.35
Hernblower & Weeks	The First Boston Corp.	5,400	
Hernblower & Weeks	Goldman Saghe & Co.	4,400	
Hernblower & Weeks	Hallowell Sulzberger & Co.	600	
Hernblower & Weeks	Harriman Ripley & Co., Inc.	4.460	2.95
Hernblower & Weeks	Hamphill, Noyes & Co	2,006	1.35
Hernblower & Weeks	J. A. Hogle & Co.	600	.49
E. F. Hutton & Co. 800 55 W. E. Hutton & Co. 2,000 1.35 Ingalls & Synder 600 440 Kidder, Peabody & Co. 4400 2.95 Lazard Freres & Co. 4400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 5,400 3.50 Lester, Ryons & Co. 800 55 Carl M. Loeb, Rhoades & Co. 2,000 1.35 Irving Lundborg & Co. 800 55 Ivring Lundborg & Co. 800 55 Mason-Hazan, Inc 800 55 McCormick & Co. 800 55 Saluders, Briefe, Flerce, Fenner & Beaue 4,400 2.95 Paine, Webber, Jackson & Culrus 4,400 2.95 Paine, Webber, Jackson & Culrus 4,400 2.95 Saluders, Stiver & Co. 800 40 Schusbacher & Co. 800 40 Schusbacher & Co. 600 40 Schusbacher & Co. 600 40 Schusbacher & Co. 800 1.35 Schusbacher & Co. 800 1.35 Schusbacher & Co. 800 1.35 Shuman, Agnew & Co. 2,000 1.35 Shuman, Agnew & Co. 2,000 1.35 Shuman, Agnew & Co. 800 55 Selencer Trask & Co. 800 55 Carl W. Stern & Co. 100 400	Hooker & Fay	2 000	
E. F. Hutton & Co. 800 55 W. E. Hutton & Co. 2,000 1.35 Ingalls & Synder 600 440 Kidder, Peabody & Co. 4400 2.95 Lazard Freres & Co. 4400 2.95 Lee Higginson Corp. 2,000 1.35 Lehman Brothers 5,400 3.50 Lester, Ryons & Co. 800 55 Carl M. Loeb, Rhoades & Co. 2,000 1.35 Irving Lundborg & Co. 800 55 Ivring Lundborg & Co. 800 55 Mason-Hazan, Inc 800 55 McCormick & Co. 800 55 Saluders, Briefe, Flerce, Fenner & Beaue 4,400 2.95 Paine, Webber, Jackson & Culrus 4,400 2.95 Paine, Webber, Jackson & Culrus 4,400 2.95 Saluders, Stiver & Co. 800 40 Schusbacher & Co. 800 40 Schusbacher & Co. 600 40 Schusbacher & Co. 600 40 Schusbacher & Co. 800 1.35 Schusbacher & Co. 800 1.35 Schusbacher & Co. 800 1.35 Shuman, Agnew & Co. 2,000 1.35 Shuman, Agnew & Co. 2,000 1.35 Shuman, Agnew & Co. 800 55 Selencer Trask & Co. 800 55 Carl W. Stern & Co. 100 400	Howard Weil Labouisse Friedric	hs & Co. 600	.40
Lester, Ryons & Co	E. F. Hutton & Co	800	
Lester, Ryons & Co	W. E. Hutton & Co	2,000	1.35
Lester, Ryons & Co	Ingalls & Synder	600	.40
Lester, Ryons & Co	Kidder, Peabody & Co.	4,400	2.95
Lester, Ryons & Co	Lee Higginson Corn	2 000	1.35
McCormick & Co. 800 .55	Lehman Brothers	5,400	3.50
McCormick & Co. 800 .55	Lester, Ryons & .Co.		55
McCormick & Co. 800 .55	Carl. M. Loeb, Rhoades & Co	2,000	1.35
McCormick & Co. 800 .55	Irving Lundborg & Co.	2 000	1 25
The Ohic Course Superior Su	Mason-Hagan Inc	800	.55
The Ohic Course Superior Su	McCormick & Co.	800	
The Ohic Course Superior Su	Merrill Lynch, Fierce, Fenner	& Beane 4,400	
Shicids & Co. 2,000 1.35	The Ohio Co.	800	.55
Shicids & Co. 2,000 1,35 Shuman, Agnew & Co. 2,000 1,35 Smith, Barney & Co. 4,400 2,95 F. S. Smithers & Co. 80C 55 Spencer Trask & Co. 2,000 1,35 William R. Staats & Co. 800 55 Carl W. Stern & Co., Inc. 600 40	Paine, Webber, Jackson & Cura	4,400	2.95
Shicids & Co. 2,000 1,35 Shuman, Agnew & Co. 2,000 1,35 Smith, Barney & Co. 4,400 2,95 F. S. Smithers & Co. 80C 55 Spencer Trask & Co. 2,000 1,35 William R. Staats & Co. 800 55 Carl W. Stern & Co., Inc. 600 40	Poten Mesle & Co.	800	55
Shicids & Co. 2,000 1,35 Shuman, Agnew & Co. 2,000 1,35 Smith, Barney & Co. 4,400 2,95 F. S. Smithers & Co. 80C 55 Spencer Trask & Co. 2,000 1,35 William R. Staats & Co. 800 55 Carl W. Stern & Co., Inc. 600 40	Salomon Bros. & Hutzler	2,000	1.35
Shicids & Co. 2,000 1,35 Shuman, Agnew & Co. 2,000 1,35 Smith, Barney & Co. 4,400 2,95 F. S. Smithers & Co. 80C 55 Spencer Trask & Co. 2,000 1,35 William R. Staats & Co. 800 55 Carl W. Stern & Co., Inc. 600 40	Saunders, Stiver & Co	600	.40
Shicids & Co. 2,000 1,35 Shuman, Agnew & Co. 2,000 1,35 Smith, Barney & Co. 4,400 2,95 F. S. Smithers & Co. 80C 55 Spencer Trask & Co. 2,000 1,35 William R. Staats & Co. 800 55 Carl W. Stern & Co., Inc. 600 40	Schneider, Bernet & Hickman,	Inc 600	.40
Shuman, Agnew & Co. 2,000 1.35 Smith, Barney & Co. 4,400 2.95 F. S. Smithers & Co. 80C 55 Spiencer Trask & Co. 2,000 1.35 William R. Staats & Co. 860 .55 Carl W. Stern & Co., Inc. 600 40	Schwabacher & Co.	2 000	.40
Smith, Barney & Co. 4,400 2.95 F. S. Smithers & Co. 80C .55 Spencer Trask & Co. 2000 1.35 William R. Staats & Co. 800 .55 Carl W. Stern & Co., Inc. 600 .40 Stern, Fratk, Mcyer & Fox 6:00 .40 Stone & Webster Securities Corp. 9,400 6:05 Suito & Co. 600 40 Underwood, Neuhasis & Co., Iuc. 600 .40 Vietor, Common, Dann & Co. 600 .40 Wagenseller & Dutst, Inc. 600 .49 G. H. Walker & Co. 2000 1.35 Wathing, Lerchen & Co. 800 .55 Dean Witter & Co. 4,400 2.95 185, D. 1273.	Shuman Agnew & Co.	- 2,000	1.35
F. S. Smithers & Co. 20C .55 Spencer Trask & Co. 2000 1.35 William R. Staats & Co. 860 .55 Carl W. Stern & Co. 600 40 Stern, Frank, Mcyer & Fox 630 40 Stone & Webster Scourities Corp. 9,400 6.05 Sutto & Co. 600 40 Underwood, Neuhaus & Co. 600 40 Vietor, Common, Dann & Co. 600 40 Wagenseller & Dutst, Inc. 600 40 G. Ii. Walker & Co. 2,000 1.35 Wathing, Lerchen & Co. 800 55 Dean Witter & Co. 4,400 2,95 185, D. 1273. 1273.	Smith, Barney & Co.	4,400	2.95
Spiencer Trask & Co. 2,000 1.35 William R. Staats & Co. 860 .55 Carl W. Stern & Co. Inc. 600 40 Stern, Frank, Mcyer & Fox 650 .40 Storn & Webster Securities Corp. 9,400 6.05 Sutro & Co. 660 .40 Underwood, Neuhams & Co. 660 .40 Underwood, Neuhams & Co. 660 .40 Vietor, Common, Dann & Co. 660 .40 Wagorseller & Dutst, Inc. 660 .49 G. Ii. Walker & Co. 2,000 1.35 Dean Witter & Co. 800 .55 Dean Witter & Co. 4,400 2.95 185 D. 1273.	F. S. Smithers & Co	208	.55
William R. Staats & Co. 800 .55 Carl W. Stern & Co. 1nc. 600 .40 Stern, Frank, Mcyer & Fox 650 .40 Stone & Webster Securities Corp. 9400 6.05 Sutto & Co. 600 .40 Underwood, Nahasis & Co. 600 .40 Vietor, Common, Dann & Co. 600 .40 Wagenseller & Dutst, Inc. 600 .40 G. H. Walker & Co. 2000 1.35 Watling, Lerchen & Co. 800 .55 Dean Witter & Co. 4,400 2.95 185, D. 1273.	Spencer Trask & Co	2,000	
Stern, Frank, Mcyer & Fox 600 400 Storn; & Weister Sceurities Corp. 9,400 6.05 Sutto & Co. 600 40 Underwood, Neuhans & Co. 100 600 40 Wieter, Common, Dann & Co. 600 40 Wagenseller & Dutst, Inc. 600 49 G. Ii. Walker & Co. 2,000 1.35 Wathing, Lerchen & Co. 800 55 Dean Witter & Co. 4,400 2.95	Carl W Stam & Co.	600	.55
Stone & Webster Securities Corp. 9,400 6.05 Sutto & Co. 600 40 Underwood, Neuhaus & Co. 600 40 Vietor, Common. Dann & Co. 600 40 Wagenseller & Dutst, Inc. 600 49 G. Ii. Walker & Co. 2,000 1.35 Watling, Lerchen & Co. 800 55 Dean Witter & Co. 4,400 2.95 185. D. 1273. 1273.	Stern Frank Mover & Fox	600	
Sutto & Co. 600 40 Underwood, Neuhaus & Co. Inc. 600 40 Vietor, Common, Dann & Co. 600 40 Wagerseller & Durst, Inc. 600 40 G. II. Walker & Co. 2,000 1.35 Wathing, Lerchen & Co. 800 .55 Dean Witter & Co. 4,400 2,95 185, D. 1273. 1273.	Stone & Webster Securities Corp	9,400	6.05
Underwood, Neuhais & Co., Iuc. 600 40 Vietor, Common, Dann & Co. 600 40 Wagenseller & Dutst, Inc. 600 49 G. Ii. Walker & Co. 2,000 1.35 Wathing, Lerchen & Co. 800 55 Dean Witter & Co. 4,400 2,95 185, D. 1273. 1273.	Sutio & Co.	600	.40
Vietor, Common, Dann & Co. 600 .40 Wagenseller & Dutst, Inc. 600 .49 G. Ii. Walker & Co. 2,000 1.35 Watting, Lerchen & Co. 800 .55 Dean Witter & Co. 4,400 2.95 185, D. 1273.	Underwood, Neuhaus & Co., I	uc 600	.40
G. II. Walker & Co. 2,000 1.35 Watling, Lerchen & Co. 800 .55 Dean Witter & Co. 4,400 2.95	Weggerseller & Durst Inc.	600	.40
Watling, Lerchen & Co. 800 .55 Dean Witter & Co. 4,400 2.95 185, D. 1273. 1273.	G. H. Walker & Co.	2 000	
Dean Witter & Co	Watling, Lerchen & Co	800	
185. p. 1273.	Dean Witter & Co	4,400	2.95 .
amend to encountry (f. 2.2) to	185, p. 1273.		

Emerson Radio & Phonograph Co.-Earnings Up-

This corporation and its subsidiaries report a consolidated net profit, after provision for Federal income taxes, for the 13-week period ended Peb. 2, 1957, of \$196.506. equal to 10 cents per share on the 1,953,373 shares of capital stock outstanding at the end of the year, as compared with a consolidated net profit, after taxes of \$163,825, equal to eight cents per share for the like period ended Jan. 28, 1956, on the same number of shares.

The consolidated net income for the 13 weeks ended Fcb. 2, 1957 includes approximately \$125,000 of income arising, upon consolidation, from a recent chance in the sales and billing arrangements with distributing subsidiaries.—V. 185, p. 820.

Emhart Manufacturing Co.—Gets Rights to Machines

This company has recently obtained all rights to a complete line of vacuum forming machinery formerly produced by Vacuum Forming Corp., Port Washington, N. Y.

The new line, identified by the trademarks VacForm and VacTrim, will be manufactured by Emhart's Henry & Wright Division, in Hartford, Conn. Further developments and additions to the line are expected.

Hartford, Conn. Further developments and additions to the line are expected.

Vacuum forming consists essentially of clamping a plastic sheet in a frame, applying heat to soften it, then forming it over a mold by applying vacuum. When cooled, the formed sheet is removed from the mold. The process can be applied to all types of thermoplastic sheets. Vacuum formed products are found in many fields: packaging, advertising, industrial applications, consumer products, and component parts.

Included in the VacForm-line is the "Glant," largest machine of this type in the world, now turning out television scenic elements up to 12' x 6' for the National Broadcasting Co. Another unique machine, the VacTrum 246, performs the entire fabricating process by combining vacuum forming, drape forming or plug forming and trimming thermoplastic sheets, from design to end-product, in one operation. Such companies as DuPont, Dow Chemical, Ceianese, Spencer Chemical, and Naugatuck Chemical (U. S. Rubber) are using VacForm machines in product research or manufacturing operations.

—V. 177, p. 624.

Empire District Electric Co.-Plans Bond Financing-

The company plans to sell a bond issue this year to retire outstanding bank loans and to finance construction, D. C. McKee, President, said. On Dec. 31, the company showed outstanding bank loans of \$2,200,000.—V. 185, p. 1041.

Equity Corp.—Seeks Exemption Order From SEC

Equity Corp.—Seeks Exemption Order From SEC—

It was announced on March 18 that this New York investment company has joined with certain stockholders of Friden Calculating Machine Co., Inc. (San Leandro, Cellif.) in the filing of an application with the SEC for an exemption order with respect to an agreement between Equity and said stockholders which places certain restrictions upon their sale of Friden stock; and the Commission has given interested persons until March 28, 1957, to request a hearing thereon.

According to the application, Equity owns 161,207 shares of the common stock of Friden. An additional 55,927.5 thares are held by six stockholders of Friden (William E. Betts, L. Scott Cass, William J. Kaiser, Wilfrid M. Keanns, Charles R. Ogsburg and James Trainor). The 220,134.5 shares constitute 22.2% of the outstanding Friden stock. Under the agreement between Equity and said other stockholders, if any of the latter desires to dispose of his Friden stock. Equity shall have a 15-day option to acquire the same at the proposed sale price; upon the death of any of said stockholders, Equity shall have an option to acquire all Friden stock not bequeathed to members of his family; and Equity may not dispose of any of its Friden stock unless an offer is made to such other stockholders to sell the same proportion of their Friden stock upon the same terms and conditions.—V. 164, pp. 2440 and 320.

Equity Fund, Inc., Seattle, Wash.—Registers With SEC This Scattle investment company filed a registration statement with e SEC on March 18, 1957, covering 300,000 shares of its common ock.—V. 183, p. 1753.

Federal Paper Board Co., Inc.—Acquisition—

This company has entered into an agreement to acquire for cash, Frankenberg Brothers, Inc., folding carton manufacturer of Columbus, Ohio, it was reported on March 14.

The acquisition is expected to be completed in April, and will add approximately \$1,500,000 to Federal's annual sales which exceeded \$57 million in 1956. Frankenberg Brothers was founded in 1889.—V. 184, p. 1017.

Federated Department Stores, Inc.—Sales Hit Peak-

Sales topped \$600,000,000 in the 1956 fiscal year for the first time the company's history. Fred Lazarus, Jr., President, announced charch 7.

in the company's history, Fred Lazarus, Jr., President, announced cn March 7.

Sales in February, the first month of the company's 1957 fiscal year, got off to a strong start, Mr. Lazarus said, Gains over 1956 were particularly marked in the East where weether has been more favorable this year than last, Mr. Lazarus said Federated expects sales in the first half of the new fiscal year to run 10% to 12% alread of 1956, due in part to the addition of Burdine's Mianit, Fla., which was not a member of Federated a year ago.

By exceeding \$600,600,600 in 1956, Federated's sales have tripled since 1945, the year they first reached \$200,000,600, Mr. Lazarus pointed out. Sales of the new Burdine Division were included in only the last six months of Pederated's 1956 fiscal year; Burdine's joined Feuerated at the end of July. Also, the 1956 fiscal vear covered 53 weeks, as occurs every half dozen years in companies, like Federated, that divide their accounting year into four 13 week periods, with only 364 days in an ordinery accounting year.—V. 185, p. 144.

Fireman's Fund Insurance Co .-- New Group Designation is "The Fund"-

A popular contraction of a famous name in insurance circles—a name that has unofficially indentified a nearly century-old group of companies through the years—will this month be recognized as an official determined.

panies inrough the years—will this month be recognized as an official designation.

Fireman's Fund Insurance Group will become what its employees, producer representatives and other friends in the industry have called it for many years—The Fund.

According to officials, the Fund in its new signature form will appear in all advertising and promotion material. The new signature will emphasize The Fund, with the words Insurance Companies and the four companies appearing in smaller type.

These companies, which will retain their corporate names, include Fireman's Fund Insurance Co., the original company founded in 1363; Home Fire and Marine Insurance Co., which was acquired in 1892; the Fireman's Fund Indemnity Co., founded in 1303; and National Surety Corp., which was purchased by Fireman's Fund in 1954—V. 133, p. 3009.

Firth Carpet Co.—Earnings Rise—

Net income increased to \$318,007 during 1956 compared with \$760,939 in the preceding year, Harold E. Wadely, President, announced on March 11.

heren 11. Net for 1956 was equivalent, after preferred dividends, to \$1.40 a bare on 561,750 common shares compared with \$1.28 a share during

1955. Consolidated ner sales increased to \$24.822,666 during 1956 against \$21,606,086 in the previous year.—V. 184, p. 2739.

Fischer & Porter Co., Hatboro, Pa.-Debentures Offered—A group of underwriters headed by Hallowell, Sulzberger & Co. on March 21 offered publicly \$3,200,000 of 51/4% convertible subordinated sinking fund debentures due March 1, 1977, at 100% and accrued interest.

The debentures may be convertible into common shares at \$21 per share. They are entitled to the benefit of a sinking fund beginning March 1, 1960 sufficient to retire 51% of the debentures prior to maturity. They are redeemable at regular redemption prices ranging from 105% to 100%, and at sinking fund redemption prices of 105% in 1060 and 1961 and thereafter at 100%; with accrued interest in all

Cases.

PROCEEDS—The net proceeds to be received from the sale of the debentures will be added to the general funds of the company and will be available for such general corporate purposes as the board of directors may determine, including capital improvements and working capital. The growth in the company's volume of business since the beginning of 1955 and the corresponding increase in inventories and accounts receivable have resulted in increased working capital requirements, which to date have been met in part through retained earnings and short-term bank leans. The amount of such loans on March 13, 1957 was \$1,578,547, including bank loans to subsidiaries. The company expects to pay off these bank loans out of the proceds of the debentures now offered. However, it anticipates that additional funds will be needed for working capital within the next two years and expects

aintain a line of credit and to incur bank loans from CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding \$1,250,000 \$1,050,000 3,200,000 3,200,000 125,000 shs. 750,000 shs. 230,000 shs. 122,040 shs common shares (\$1 par value)_____ \$Class B common shares, convertible__

*Three notes held by The Penn Mutual Life Insurance Co. and secured by a morigage on the company's plant and equipment. The first, in the principal sum of \$500,000 bears interest at 474% and matures July 1, 1962, the unpaid balance of \$300,000 being payable in installments of \$50,000 on July 1 of each year. The second, in the principal sum of \$520,000, hears interest at 474% and matures July 1, 1967, the principal sum being payable in annual installments of \$50,000 bears interest at 474% and matures 550,000 bears interest at 474% and matures 550,000 bears interest at 474% and matures July 1, 1967, the principal sum being payable in annual installments of \$50,000 bears interest at 474% and matures July 1, 1971, the principal sum being payable in annual installments of \$20,000 beginning July 1, 1957 and \$70,000 beginning July 1, 1968.

2 Not including 152,381 common shares reserved for conversion of the debentures, 2,000 common shares reserved for exercise of outstanding options (including an option for 1,000 shares granted in February 1957), and common shares which the company may issue and sell to its employees.

\$230,000 of the 750,000 authorized common shares are designated Class B common shares and become convertible into common shares after May 1, 1957 at the option of the holders at the cumulative rate of 14,000 shares per year.

Class B common shares and become convert ble into common shares after May 1, 1957 at the option of the holders at the cumulative rate of 14,000 shares per year.

BUSINESS—The company was incorporated in Pennsylvania in 1942 to continue a business established in 1937. The company's line of industrial process instruments includes devices for measuring, transmitting, indicating, recording and controlling such process variables as flow, temperature, pressure, iliquid level, viscosity and density.

The company's Data Reduction and Automation Division makes digital converters, sold under the name "Digl-Coder," which are used to convert measured variables, such as temperature, pressure, iveight and flow, to a form suitable for recorrung on electric typewriters, punched tapes, teletype, or magnetic tape or for input to digital computers. It also manufactures an Automatic Data Logger, which is a complete data reduction system for measuring and correlating plant data, computing operating guides and recording such data on typewritten log sheets for the use of operating presonnel and on punched tape for automatic accounting and eingineering analysis. The company's Automatic Alarm Scanner, when used with the Automatic Data Logger, will superives industrial processes by scanning operating variables, recording abnormal variations and actuating an alarm when a danger point is reached. The Data Reduction and Automation Division also makes Multiple Pressure and Multiple Temperature Readout Systems capable of rading hundreds of pressures or temperatures simultaneously and converting them to digital form for computer input. These systems are designed for use in aircraft wind tunnels and with engine testing facilities to obtain performance data for analysis.

The company's subsidiary, Alloy Steel Casting Co., produces stainless steel castings weigning as little as an onnee o. as much as 500 pounds. About one fourth of its production is used by directed and for the company's principal manufacturing facilities and its executive offic

Hallowell, Sulzberger	÷	Bache & Co	\$185,000
Co	\$310,000	Estabrook & Co	185,000
Smith, Barney & Co	275.000	Hayden, Stone & Co	185,000
White, Weld & Co		Suplee, Yeatman, Mosley	
Boenning & Co	265,000	Co. Inc.	185,000
Hemphill, Noyes & C	265,000	Rauscher, Pierce & Co.	
Reynolds & Co	265,000	Inc.	110,000
Stroud & Co., Inc	265,000	Sanders & Co	110,000
Dean Witter & Co	265,000	Bacon, Whipple & Co	55,000
-V. 185, p. 1153.			

Fisher Governor Co., Marshalltown, Iowa-Registers

Fisher Governor Co., Marshalltown, Iowa—Registers With Securities and Exchange Commission—

This company on March 14 filed a registration statement with the SEC covering 369,000 shares of its 31 par common stock. Of this stock, 184,800 shares are to be issued and sold for the account of the company and 184,800 by certain selling stockholders. The public offering price and underwriting terms are to be supplied by amendment. Glore, Forgan & Co. is listed as the principal underwriter. The company expects to use most of the net proceeds from its sale of 184,800 shares to complete capital additions and improvements to its Marshalltown plant (it is engaged in the manufacture of automatic central equipment). The major portion of current bank loans, presently amounting to \$1,000,000, has also been used for these purposes, and may be repaid from such net proceeds. Such capital expenditures for 1957 are estimated at approximately \$1,600,000.

Ford Motor Co. (Mich.)-Has Record Retail Sales-

Ford Motor Co. (Mich.)—Has Record Retail Sales—
Retail sales of this company's passenger cars in the first two months of 1957 were the greatest in its history for that period, Henry Ford II, President, announced on March 7.

"Retail deliveries by our dealers in January and February of this year exceeded those for the corresponding two-month period in every other year including 1955, when both Ford and the automobile industry set all-time annual sales records," Mr. Pord said.

He reported that sales of Ford, Mercury, Lincoln and Continental cars during January and February of 1957 totaled 293,008 units, an increase of 22% over the 240,522 units sold during the same period in 1956 and slightly in excess of the 290,731 total for the first two months of 1955. The company went on to post a record total of 2,075,182 passenger car deliveries in 1955.

Ford car sales led this year's upturn, Mr. Ford said, totaling 239,742 units in January and February for a gain of 27% over the 489,488 units sold during the same period last year. Sales in the first two months of 1955 totaled 231,687 units.

Mercury sales this year totaled 46,102 units, up 6% from the 43,452 sales in the first two months of 1956 but down from the record 54,002 units sold in January and February of 1955.

Incoln sales of 7,012 units in the first two months of 1957 fell 167 units short of the two-month record set last year, but were up 39% over the 1555 figure of 5,042-V. 185, p. 935.

Freiberg Mahogany Co.—Solves Financial Problems—

Freiberg Mahogany Co.-Solves Financial Problems-See Texas Industries, Inc. below.-V. 185, p. 936.

Frito Co. (& Subs.) - Earnings and Assets Rise-

Fille Co. (to Dabbi) Laim			-
Year Ended Dec. 31-	1956	1955	1954 \$20,785,000
Net sales	1.810.000		
Income before taxes			
Federal and state taxes on income_	893,000	701,000	300,000
Net income	\$917,000	\$672,000	\$399,000
	320,000	255,000	63.000
Common dividends		7.000	80,000
Convertible preferred dividends	512,920	450,000	450,000
. Com. stock shares outstdg. Dec. 31		\$1.49	\$0.89
Earnings per common share	\$1.79		
Total dividends	320,000	262,000	
Stockholders' equity	\$4,948.000	\$3,921,000	\$3,256,000
Book value per share	\$9.65	\$8.71	\$7.24
Net working capital	\$1,473,000	\$1,453,000	
Current ratio	1.57	1.74	1.67
Property, plant & equipment (net)	\$3,460,000	\$2,607.000	\$2,539,000
Property, partit & equipment (net)	\$366,000		
Depreciation and amortization			
-V. 184, p. 2739.			
Salmed a Law 1	y	t e se - A	1.5

Gamble-Skogmo, Inc. (& Subs.)-February Sales Up-Period Ended Feb. 28 1957—Month—1956 1957—2 Mos.—1956 ales \$6,651,993 \$6,226,259 \$13,900,217 \$12,637,515

Gates Rubber Co.-Turbine Placed in Operation-

The rubber industry's first gas turbine has been placed in operation in Denver, Colo., by this company, it was announced today (March 25). The gas turbine-generator unit, rated at 5,000 kilowatts, not only furnishes the plant with electricity but also supplies heat to make process steam in a heat recovery boiler.

Constructed by General Electric Co,'s Gas Turbine Department in Schenectady, N. Y., the simple-cycle single shaft gas turbine is designed for dust-fuel operation burning natural gas or distillate oil.—V. 182, p. 412.

General Dynamics Corp.—Awards Jet Engine Contract

An initial contract for more than \$20,000,000 worth of CJ-805 jet ngines to power the Convair 880 commercial transport has been warded by this corporation's Convair Division to General Electric Co. Forty ship sets of CJ-805s, the most advanced jet engines available or commercial application, were covered by the initial contract. The ngine is the commercial version of the new J-79 tutbojet, which owers the Air Force's first supersonic bomber, the Convair B-53 tustler.

er. nuair will begin receiving production CJ-805 engines from the aft Gas Turbine Division of General Electric at Evandale, Ohio,

Convair will begin receiving production CJ-805 engines from the Aircraft Gas Turbine Division of General Electric at Evandale, Ohio, in July, 1958.

The four-engine Model 380—world's fastest transport—is designed to provide jet passenger service to every major city in the United States. The plane's 2,000-square-foot wing will cnable it to operate from more than 150 existing airports in the United States. To further shorten landing distances, the engines will be equipped with a thrust reversal device. The CJ-805s also will be fitted with sound suppressors and self-staters.

The Model 850 will have a maximum cruising speed of 615 miles an hour and will be capable of flying at altitudes up to 40,000 feet.

Firm orders have been signed by Convair with two domestic airlines and one foreign carrier. Trans World Airlines has purchased 30 of the new 380's; Delta Air Lines has purchased 10, and Transcontinental, S/A, has purchased four. Deliveries will begin in late 1959.

Announces New Development—

Announces New Development-

Announces New Development—

The maximum cruising speed of the Convair 880, world's fastest commercial transport, has been increased to 615 miles an hour as a result of refinements developed in wind tunnel testing, R. L. Bayless, Chief Engincer of Convair-San Diego, reported on March 13.

Mr. Bayless said a million-dollar wind tunnel program recently completed on the four-engine Convair fet airliner also increased its psyload and shortened takeoff distances originally projected during prelimitary engineering design.

First of the new planes will be completed at the San Diego plant of the corporation's Convair Division in late 1959. Scheduled service with Trans World Airlines, and Delta Air Lines and Transcontinental S/A will begin the following year.—V. 185, p. 1153.

General Gas Corp .- Sales Up-New Well on Stream-

General Gas Corp.—Sales Up—New Well on Stream—This corporation on March 14 reported its 1956 sales of liquefied petroleum gas totaled 84,571,000 gallons, nearly 12% higher than its previous record sales of 75,600,000 gallons during 1955.

At the same time, Hal S. Phillips, President, reported that the gas-distillate well in which the company has an interest came "on stream" during January. Daily production from this well ranges from 2 to 2½ million cubic feet of natural gas with 140 to 240 barries of distillate.

Mr. Phillips added that a second well in which the company has an interest is being drilled in the South Rayne Field of Acadla Parish, La. He said the drilling crew has reached a depth of more than 12,350 feet. The drilling is scheduled to a depth of 16,500 feet.

General Precision Equipment Corp.—Link Vice-Chm.

E. A. Link, founder and Chairman of Link Ayiation, Inc., a subsidiary, has been elected to the newly-created post of Vice-Chairman of the Board and also to the executive committee of General Precision Equipment Corp., it was announced on March 18 by Hermann G. Place, President.—V. 185, p. 1153.

General Public Utilities Corp. — Stock Offered — This corporation has issued to holders of 15 or more shares of 15 or more shares of its common stock of record at the close of business on March 8, 1957, transferable warrants evidencing rights to subscribe for 646,850 additional shares of common stock (par \$5) at \$32 per share at the rate of one share for each 15 shares so held of record. Warrants will expire at 3:30 p.m. (New York time) March 29, 1957. This offering is not underwritten. Merrill Lynch, Pierce, Fenner & Beane is acting as clearing agent.

Fenner & Beane is acting as clearing agent.

As a result of its purchases of rights and otherwise, GPU expects to have shares available for sale otherwise than by exercise of warrants ("Released Shares"). During, and for not more than 30 business days after, the subscription period, GPU proposes to sell such Released Shares, subject to allotment, (a) to holders of GPU common stock or warrants, upon application by them, at a price per share equal to the last sale price (but without commission or brokerage fee payable by the purchasers) for GPU common stock on the New York Stock Extent not covered by valid purchase application, and b) to the extent not covered by valid purchase application, theretofore received and announced by GPU on the day of such sale (but without commission or brokerage fee payable by the purchasers) which price will not be in excess of the sum of 36e plus the higher of (1) the last previous sale price or (2) the current quoted asked price, of shares of GPU common stock on the New York Stock Exchange. In no case will any Released Shares be sold at less than the subscription price.

Subject to certain limitations, GPU will pay fees (1) of 35e per share to participating dealers who have been instrumental in connection with sales upon exercise of warrants by the initial record holders thereof or upon application for Released Shares by initial record holders thereof or upon application for Released Shares by initial record holders thereof holders and (2) of 55e per share to participating dealers (and, in certain instances, to other security dealers or brokers) who effect holders of GPU stock or warrants.

PROCEEDS—Of the proceeds from the sale of additional common stock, GPU will utilize \$3,500,000 to pay short-tern bank loaps effected.

holders of GPU stock or warrants.

PROCEEDS—Of the proceeds from the sale of additional comm stock, GPU will utilize \$3,500,000 to pay short-term bank loans effect in 1956, the proceeds of which were used in 1956 for additional vestments in its domestic subsidiaries. The balance of the net proceed from the sale of additional common stock will be added to the gene corporate funds of GPU and utilized, together with funds derived it from operations and possibly from short-term bank loans effect in the latter part of 1957, for investments in domestic subsidiaries CAPITALIZATION GIVING EFFECT. TO PRESENT FINANCING.

CAPITALIZATION GIVING EFFECT, TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT, TO PRESENT FINANCING
Authorized Outstanding
Common stock (\$5 par value) 12,485,000 shs.
BUSINESS—Corporation was organized in New York in 1905 and is registered as a holding company under the Public Utility Holding Company Act of 1935. Its principal office is located at 67 Broad Street, Its of the volume of the Public Utility Holding Company Act of 1935. Its principal office is located at 67 Broad Street, Its of the volume of the Public Utility Holding Company Act of 1935. Its principal office is located at 67 Broad Street, Its of the volume of the Public Utility Holding Company Act of 1935. Its principal office is located at 67 Broad Street, Its of the volume of Manila Electric Co., and of Manila Electric Co., It also owns, directly or indirectly, all the outstanding securities of four minor utility subsidiaries and has pending before regulatory bodies an application of acquire a lifth minor utility subsidiarie.

Through the managements of its subsidiary utility companies, GPU supervises and coordinates their operations. The income of GPU consists of dividends and interest on securities owned, primarily dividends on the common stock of such utility subsidiaries. GPU makes no the common stock of such utility subsidiaries of GPU consists of the generation, purchase, transmission, distribution and sale of electric energy, although small amounts of steam and water service are also supplied. The last remaining gas properties were disposed of in 1952. The somestic subsidiaries furnish service at wholesale to 17

REA cooperatives and 14 small municipalities. None of such coopera-tives or municipalities generate any substantial amount of electric

the electric generating and transmission facilities of GPU's domestic biddiaries are physically interconnected and are operated as a single tegrated and coordinated system serving an area of approximately 0.00 square miles in central and northern New Jersey and in northn, central and southeastern Pennsylvania with an estimated population of 2.8 million.

24,600 square miles in central and northern New Jersey and in northern central and soutnesstern Pennsylvania with an estimated population of 2.8 million.

In addition to being interconnected among themselves, the electric trausmigsion facilities of the domestic subsidiaries are also physically interconnected with neighboring nonaffiliated utilities in Pennsylvania, New Jersey, Maryland and New York.

The Philippine subsidiaries serve the city of Manila and adjacent streas. Their facilities are interconnected with those of the National Power Corp., an agency of the Philippine Government. For several Power Corp., an agency of the Philippine Subsidiaries have purchased, the entire output of one hydroelectric generating station owned by the National Power Corp., and they have also contracted to purchase approximately one-half of the output of a second hydroelectric generating station, which the National Power Corp. is in the process of placing in service.

CONSTRUCTION PROGRAM OF SUBSIDIARY COMPANIES—The 1957 cash construction requirements of GPU's domestic subsidiaries are estimated as approximately \$78 million. In addition, the domestic subsidiaries expect to pay or prepay during 1957 bank loans maturing in 1957 in the amount of approximately \$12 million which were outstanding at Dec. 31, 1956. For these purposes, the domestic subsidiaries expect to obtain approximately \$34 million from the sale of first mort-gage bonds, approximately \$30 million in the form of additional investments by GPU and approximately \$10 million from short-term bank loans effected during 1957 and to provide the balance from cash available from operations and general funds.

The 1957 cash construction requirements of the Philippine subsidiaries are estimated at approximately \$6.5 million. Of this amount, GPU expects to advance approximately \$1,1 million out of funds derived from operations, and the balance is expected to be provided by the Philippine subsidiaries out of cash from operations and general funds and possibly by the sele of sec

General Telephone Corp.—Plans Debenture Financing

General Telephone Corp.—Plans Debenture Financing
The corporation expects to issue \$45,000,000 of convertible debentures
early this summer, Donald C. Power, President, told the Los Angeles
Society of Security Analysts on March 18.
"At this time we don't plan any equity financing for the rest of
the year," Mr. Power added.
Earnings for 1957 should "improve substantially." he said, ever
1956 net profit of \$41,300,000, equal to \$3,05 a "share on shares
outstanding at year-end, or \$3,26 a share based on average number
of shares outstanding during the year.
He also disclosed that the corporation is discussing acquisition
plans with some smaller concerns, but said that "nothing in the
way of a mature deal is now completed."—V. 185, p. 342.

General Time Corp.—Consolidates Scottish Sub.

General Time Corp.—Consolidates Scottish Sub.—
Westclox Ltd., a subsidiary in Scotland, has had substantial growth in recent years, and its results have been consolidated with the 1953 year-end statement. Donald J. Hawthorne, President, told stockholders in the annual report of General Time Corp. released on March 12.
Since a large portion of export sales formerly made by the United. States and Canadian companies are now handled by Scotland, he said this consolidation gives a more representative picture of sales and carnings. The company reported consolidated sales of \$50,046,672 for the year 1956 of which the Scottish subsidiary accounted for \$3,118,172. Consolidated net income for the year amounted to \$1,972,148, equal to \$3.97 per share of common stock, compared with net income of \$2,110,-412, or \$4.17 per share, on sales of \$49,163,497 in 1955.

During the year, Mr. Hawthorne said, the new Scottish watch plant was completed and 1957 will see General Time launching this important new product line in British markets, closely following its entry into the electric clock field last year.—V. 184, p. 2325.

Georgia-Pacific Corp.—Sale of Fractional Interests—

The City Eank Farmers Trust Co., New York, N. Y., has been anointed agent for the purchase and sale of fractional interests rising from a 2 common stock dividend payable March 21, 1957, by Georgia-Pacific Corp., to stockholders of record March 1, 1957, –V. 185, p. 1274.

Goodall Rubber Co.—Sales and Earnings Higher—

Goodall Rubber Co.—Sales and Earnings Higher—
Tris company achieved new high records in sales and earnings during 1956, F. B. Williamson, Jr., President, amounced on March 12. Sales for the year 1950 totaled \$12,004,489 and net profits \$669,289, equal to \$1.41 per share of common stock, Mr. Williamson said. This compares with sales of \$10,320,523 and net profits of \$543,130, or \$1.27 per share, in 1955, the previous record year.
The company paid cash dividends on common stock of \$1.50 in 1956 and \$1.15 in 1955, but in December, 1956, the common stock was split on a 3-icr-1 basis by means of a 200% stock dividend. On the basis of the new shares, cash dividends on common stock were equivalent to 50 cents per share in 1956, as contrasted with 38 cents per share in 1955, A 10% stock dividend on common was also paid in March, 1956. The preferred stock poid the regular dividend of \$5 per share in each of these years—V. 180, p. 1536.

(B. F.) Goodrich Co.-Chemical Unit to Expand-

(B. F.) Goodrich Co.—Chemical Unit to Expand—Plans for the construction of a \$5,000,000 chemicals plant near Henry, III., by the B. F. Goodrich Chemical Co., were announced on March 20 by John R. Hoover, its President.

Actual construction of the new plant will begin within 60 days, with combetion scheduled for early 1958.

The plant will produce especially organic chemicals for use in petroleum, rubber, plastics, and other industries, Mr. Hoover said. Plant operation will call for about 30 employees.

Cytions on a 240-acre tract on the west bank of the Illinois Pirer have been secured by the chemical company. The initial construction phase will consist of three units—the process building, of.ire-war-inotae-mechine shop, and a steam generating rlant. Gen ral centrator for the plant construction is the chemical plants division of Blaw-Knox company, Pittsburgh.

B. F. Goodrich Chemical Co., a division fo the B. F. Goodrich Co., currently operates plants in Avon Lake and Akron, Ohio; Calvert City and Louisville, Ky.; Haledon and Keainy, N. J., and Niagara Starts Texts in New Finel Cell Devolution.

Starts Tests in New Fuel Cell Development Lab-

Testing of new fuel cell materials and designs required for advanced military aircraft has started in a \$500.000 laboratory recently completed at this company's Los Angeles, Calif., plant.

Major goal of the laboratory, said P. W. Perdriau, General Manager of the B. F. Good-ich Aviation Products division, is creation of rubber or rubber-like materials and fuel cell constructions that, can withstand the great temperature extremes in which the faster high-altitude aircraft of the future will operate.—V. 185, p. 936.

(W. R.) Grace & Co.-Division to Produce Raw Material for Atomic Energy Power Reactor Fuel-

rial for Atomic Energy Power Reactor Fuel—
Construction will begin immediately on a plant to produce basic raw materials for nuclear reactor fuel, according to an announcement made March 20 by J. Peter Grace. President.
The plant will be located at Erwin, Tenn., and is designed to produce uranium, thorium, and rere earths, alloys and metals for reactors now in use or under construction by both private enterprise and defense units. Other than uranium, thorium is the only naturally occurring element which can be converted into fissionable material. The plant will be the first of its kind financed and operated entirely by private enterprise.

enterprise.

Mr. Grace described the new production plant as "a logical extension" of Grace's rare earths and thorium operations now being carried out at Pompton Plains, N. J., and Curtis Eay, Md.

The installation will consist of a solvent extraction plant producing pure thorium and uranium salt, a reduction plant which will convert the salt to install powder or sponge, and a melting and casting plant containing both vacuum induction and are melting facilities. Various

forms of thorium and uranium are required for atomic power reactors now in existence, building or planned. Thorium metal to be produced by the new plant is also expected to find extensive use in magnesium alloys for jet aircraft and guided missiles.

The plant will not make finished fuel elements, but rather would concentrate on making the basic thorium and uranium metals, alloys or oxides for fuel element fabricators, which are now supplied by the government from its huse atomic energy plants throughout the country.

—V. 185, p. 1275.

Grand Union Co.—Current Sales Increased—

Period Ended March 2— 1957—5 Wks.—1956 1957—9 Wks.—1956 Sales \$37.173,044 \$29,072,151 \$66,490,452 \$50,506,067 Sales for the 52-week fiscal year ended March 2, 1957 totaled \$374,132,049, highest in the company's 34-year history and a record \$2.2.2.6 acove sales of \$283,003,166 for the previous year, it was announced on March 11 by Lansing P. Shieid, President.

nounced on March 11 by Lansing P. Shieid, President.

Further substantial gains in sales during the current fiscal year can be anticipated, said Mr. Shield, as a result of continued expansion.

Sixteen new Grand Union supermarkets are now under construction in the states of New York, New Jersey, Connecticut, and Vermont. All are scheduled to open by November of this year.

Leases have been signed and plans are on the drawing board for an additional 28 Grand Union markets in the company's operating territory. The last of these is expected to be in operation by September of 1958.

New markets to be opened this year and next will average apparetly 23,500 square feet in size. Five of the largest stores now construction are in excess of 30,000 square feet.—V. 185, p. 1043.

(W. T.) Grant Co.-February Sales Higher-

Period End. Feb. 28— 1957—Month—1955 1957—2 Mos.—1956
Sales \$22,073,100 \$20,442,017 \$41,556,537 \$38,812,608 -V. 135. p. 936.

Grayson-Robinson Stores, Inc.-February Sales Up-Period End. Feb. 28— 1957—Month—1956 1957—7 Mos.—1956 Eales \$1,997,575 \$1,994,739 \$24,293,001 \$23,217,297 V. 185, p. 936.

Great Sweet Grass Oils, Ltd.—Delisting Continues—

The Securities and Exchange Commission on March 14 announced the issuance of two orders under Section 19(a) (4) of the Securities Exchange Act of 1934 summarily suspending trading in the capital stocks of this company and of Kroy Oils Ltd., respectively, on the American Stock Exchange, for a period of ten days from March 15, 1957 to March 24, 1957, inclusive; and it declared that such action is necessary and appropriate for the protection of investors and to prevent fraudulent, deceptive or manipulative acts or practices, —V. 185, p. 1154.

(II. L.) Green Co., Inc .- February Sales Increased-Month of February-1957 1956 -----\$6,405,283 \$6,378,664

Green River Steel Corp., Owensboro, Ky. - To Issue Income Debentures Under Plan-

Income Debentures Under Plan—

This corporation filed an application with the SEC on March 15, 1957, for qualification under the Trust Indenture Act of 1939 of a trust indenture pursuant to which the company proposes to issue not to exceed \$4,000,000 of subordinated income debentures, due May 1, 1959.

These debentures are to be issued to the holders of Green River Steel's outstanding 3½% debentures due 1°61 in exchange for such outstanding 3½% debentures due 1°61 in exchange for such outstanding debentures, together with accumulated interest thereon, pursuant to the Trustee's Amended Plan of Reorganization approved and confirmed by orders of Court in the reorganization proceedings under the Bankruptcy Act now pending in the U. S. District Court for the Western District of Kentucky.—V. 185, p. 821.

Greer Hydraulics, Inc.—Announces New Product—

The advantages of "DISCWHEEL," Green Industries new wheel for material handling trucks, compared with other wheels currently in use, are outlined in a new brochure recently prepared and released by Green Industries, Inc., and affiliate of, Green Hydraulies, Inc., and iccasted at New York International Airport, Jamaica 30, N. Y.—V. 185, p. 611.

Hardy-Griffin Engineering Corp., Houston, Pa.-Stock Offering Temporarily Suspended-

The Securities and Exchange Commission, it was a unconnect on March 14, has issued an order temporarily suspending a Regulation A exemption from regis ration under the Securities Act of 1933 with respect to a public offering of securities by this corporation. The criter provides an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

tion whether the suspension order should be vacated or made permanent.

The corporation filed its Regulation A notification with the Commission on July 3, 1955. It proposed the public offering of 240,000 shares of common stock at \$1.25 per share. Benjamin & Co. of Housion, was listed as underwriter. In its suspension order, the Commission asserts that it has "reasonable cause to believe" that the notification and offering circular are false and misleading and that the public offering of the Hardy-Griffin stock under the notification and offering circular was made in such a manner as to operate as a fraud or deceit upon the purchasers. The order further asserts that an exemption under Regulation A was not available for such offering in that the amount of securities offered exceeded the \$300,000 limitation imposed by Regulation A, and that Hardy-Griffin failed to file a report disclosing the completion of the public effering of its stock.

According to the Commission's order, the Hardy-Griffin notification

to file a report disclosing the completion of the public effering of its stock.

According to the Commission's order, the Hardy-Griffin notification states that neither the issuer nor any of its affiliates presently contemplates the officing or sale of any securities in addition to the 240,000 shares to be offered for public sale by the issuer, whereas the records of the issuer's transfer agent indicate that sales in excess of 400,000-shares were effected, including 50,000 shares of the personally-owned stock of the underwriter. With respect to the offering circular, it states that, it all 249,000 shares are sold, there will be a total of 540,000 shares outstanding, of which 300,000 shares will be owned by the officers, directors and promoters of the issuer and 240,000 by public investors. The records of the transfer agent indicate, however, that as a result of the sale of the 50,000 shares by the underwriter in excess of 300,003 shares were held by public investors at the completion of the public offerine. Purithermore, the effering circular failed to discloss that, in addition to the 240,000 shares listed for public offering, the 50,000 shares shown in the offering circular as being owned by David J. Benjamin, the underwriter, were to be, and in fact were, offered to the public for his personal account.—V. 182, p. 1614.

Hawaiian Electric Co., Ltd.—Bonds Offered—Dillon, Read & Co. Inc. and Dean Witter & Co. headed an investment banking group which on March 20 offered \$7,000,000 of 4.70% first mortgage bonds, series J, due

The series J bonds are not redeemable prior to March 15, 1987, at 100% and accrued interest.

The series J bonds are not redeemable prior to March 15, 1962. They are redeemable on interest payment dates at the option of the company at 104½% if redeemed on March 15, 1962, and at prices scaling to 100% in 1986.

00'. in 1986.

PROCEEDS—Net proceeds from the sale of the series J bonds e applied by the company loward the cost of its construction prograculuding repayment of \$1.000,000 bank loans obtained for this purplish program calls for total estimated expenditures of \$53,898,000 he period 1957-61, of which an estimated \$9,544,000 is budgeted.

BUSINESS—The company was incorporated in 1891 when Hawaii was a kingdom, and is engaged principally in the production, transmission, distribution and sale of electric energy for domestic, commercial, industrial, agricultural and governmental purposes on the Island of Oahu, Territory of Hawaii. The company serves the City of Honolulu, sugar

and pineapple plantations. Armed Forces establishments, and numerous towns and villages. The estimated population of the service territory, excluding Armed Forces personnel, was 400,557 as of Jan. 1, 1957.

The company's subsidiary, Honolulin Electric Products Co., Ltd., is engaged in the merchandising of electrical equipment, fixtures, appliances and accessories as well as in the business of repairing electric apparatus in the Territory of Hawaii. It reported sales for 1956 of \$5,705,041 excluding inter-company transactions.

EARNINGS—For 1956, the company reported operating revenues \$21.112,116 and net income of \$3.285,344 compared with operating renues of \$18.301,213 and net income of \$2,642,096 for 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

#First mortgage bonds:			
	Autor Santation		
Series D, 31/2%, due	Feb. 1, 1964	\$5,000,000	\$5,000,000
Series E, 31/8 due	Oct. 1, 1970	5,000,000	5,000,000
Series F. 3%. due	May 1,- 1977	5,000,000	5.000,000
†Series G. 31/2%, due	June 1, 1981	3,000,000	3,000,000
*Series H, 31/2%, due	Sep. 1, 1982	4,000,000	4,000 000
tSeries I, 3.45%, due	Mar. 1, 1984	6,000,000	6,000.000
Series J, 4.70% due	Mar. 15, 1987	7,000,000	7,000,000
Preferred stock (par \$2	0):	and the Attention	and the state of
Series B 5% (cum			100,000 sh
Series C 41/4 % (cum	ulative)	150:000 83	s. 150,000 sh
-Series D 5% (cum	ulative)	50,000 sh.	s. 50,000 sh
Series E 5% (cum	ulative)	150,000 sn	150,000 sa
Series F 51/2 % (cum	ulative)	150,000 sh	s. 150,000 sh
Common stock (nar \$2)		1 100 000 sh	847 000-sh

The first mortgage bonds are issuable in series when authorized from time to time by holders of the common stock, subject to the limitations set forth in the first mortgage indenture, as amended, securing the same. These issues were placed privately with a number of insurance companies.

UNDERWRITERS—The names of the principal underwriters of the series J bonds, and the principal amount thereof which each has severally agreed to purchase from the company are as follows:

Dillon, Read & Co. Inc. \$1,200,000 Lehman Brothers	\$500,000
Dean Witter & Co 1,200,000 Merrill Lynch, Pierce,	
Blyth & Co., Inc 500,000 Fenner & Beane	
Eastman Dillon, Union Salomon Bros. &	
Securities & Co 500,000 Hutzler	500,000
The First Boston Corp. 600,000 Smith, Barney & Co.	500.000
Kidder, Peabody & Co 500,000 White, Weld & Co	: 500,000
← V. 185, p. 1154.	

Hertz Corp., Chicago, Ill.—Signs Hilton Contract

all Hilton hotels

all Hitton hotels.

Signing of a five-year contract, largest of its kind ever negotiated was announced jointly on March 18 by Joseph J. Stedem, Exec tive Vice-President of the Hertz Rent A Car System, and Barron Hilton, Vice-President of Hilton Hotels Corp.

Mr. Stedem estimated the arrangement will increase Hertz car, rental volume by \$2,000,000 the first year.

The new Hilton service will be initiated in the United States between June 1 and Nov. 1, and in overseas hotels as this becomes feasible, Mr. Stedem said. Hilton operates 26 hotels in this country and live in foreign countries.

The Hertz System operates more than 1,300 offices in 850 cities internationally. Approximately 100 of these operations are located in hotels.

The major consideration of the content of the co

in hotels.

The major consideration of the contract was the one-way car rental service recently made available by Hertz notionally at no extra cost to the driver. For instance, customers can now rent a ear from Hertz, in a fillion hotel in one city, drive it to a Hillon Hotel in another city, and turn the car in there.—V. 185, p. 342.

Hewitt-Robins, Inc.—Borrows From Banks—
The corporation has sold \$2,500,000 of 4\% % notes, due June 16, 1958, to Dec. 16, 1961, to a group of banks. The purpose of the borrowing, the company said, was to pay \$800,000 in outstanding term notes and to reduce current borrowings by \$1,700,000.—V. 185, p. 937.

1958, to Dec. 16, 1961, to a group of banks. The purpose of the borrowing, the company said, was to pay \$800,000 in outstanding, term notes and to reduce current borrowings by \$1,700,000.—V. 185, p. 937.

High Authority of the European Coal and Steel Community—Registers With SEC.—

The Community filed a registration statement with the SEC on March 18, 1957, covering \$25,000,000 of secured bonds (seventh series), due 1975, and \$10,000,000 of, serial secured-actes (eighth series), due 1960-1962. It is proposed to offer these securities for public sale through a group of underwriters headed by Kuhn, Loeb & Co., The First Boston Corp., and Lazard Freres & Co. The interest rates, public offering prices and underwriting terms are to be supplied by amendment. It is expected that a major part of the proceeds of the sale of bonds and serial notes will be used to make loans to Enterprises for the construction and modernization of facilities for the production of coal, coke, iron and steel (the term "Enterprises" is used to include the enterprises of the Community engaged in the production and sale at wholesale of coal, coke, iron ore, iron and steel over which the Community has jurisdiction). Special attention will be given to the financing of installations which will result in reducing the consumption of scrap in the Community.

In lieu of selling all or any part of the serial notes, the High Authority reserves the right to borrow a like amount from banks.

Rene Mayer, President of the High Authority of the European Coal and Steel Community, announces that the offering will be the first public financing by the Community in the United States and is scheduled to be made on April 9.

The European Coal and Steel Community was established in 19°2 by a Treaty entered into by Belgium, Frence, the Federal Republic of Germany, Italy, Luxembourg and the Netherlands, By the Treaty, the inmober coantries ceded to the Community as national tax.

The Community is separate from both the member countries and from the coal and steel ent

Community and is charged with carrying out the purposes of the Community.

The High Authority is responsible for facilitating the financing of capital investment programs of coal and steel enterprises designed to improve productivity and increase production. It also is empowered to borrow funds and make loans to the enterprises for such purposes.

The High Authority's outstanding obligations amount to the equivalent of approximately \$129,000,000. These comprise \$100,000,000 borrowed in 1934 from the U. S. Government through the Export-Import Bank on 3% secured notes due 197% and the equivalent of about \$12,000,000 of 4½ secured notes offered for public subscription in Switzerland in July, 1956 and \$17,000,000 borrowed on secured notes from banks in Leighim, Germany, Luxembourg and the Saar, All of the High Authority's borrowings are made pursuant to and equally secured by an Act of Pleige entered into by the High Authority with the Bank for International Settlements in Basle, Switzerland, which holds, as depositary, the loans made by the High Authority to the enterprises.

Hilo Electric Light Co., Ltd. (Hawaii)-Stock Offered The company on March 9 offered to its common stock-holders of record March 5 the right to subscribe on or before April 6 at \$24 per share for 45,320 additional shares of common stock (par \$20) on the basis of two new shares for each seven shares held. The offering is not underwritten.
OFFERING TO EMPLOYEES—All unsubscribed shares, together with an additional 6,000 shares, will be offered for subscription at \$28 per

share to all employees of the company who were in active service on Dec. 31, 1956. Each employee will be entitled to subscribe for one share of common stock-for each full year of employment as of Dec. 31, 1956. multiplied-by the number of whole units of \$1,000 earned by the employee in 1956.

This offer will be made on April 8, 1957, and will expire at 4 o'clock p.m. (Hawaiian Standard Time) April 20, 1957. No warrants will be issued to employees and the employees rights will not be transferable.

issued to employees and the employees' rights will not be transferable. OFFERING TO GENERAL PUBLIC—Any unsubscribed shares, remaining after the offerings to shareholders and employees, will be offered to the general public for subscription and purchase at not less than \$20 per share. The company contemplates offering such stock at the prevailing market price. The existing common stock of the company is listed upon the Honolulu Stock Exchange, and is traded on that Exchange. Between July 1, 1956 and Feb. 21, 1957, the common stock of this company ranged in price between \$32.50 per share high and \$29.25 per share low. On Feb. 21, 1957, the market price was \$32.50 per share. This offer to the general public will commence on April 22, 1957 and will terminate on May 7, 1957.

April 22, 1957 and will terminate on May 7, 1957.

PROCEEDS—The net proceeds from the sale of the common stock are to be used to repay bank loans and for new construction.

The company has plans for an expansion and improvement program for the years 1956, 1957 and 1958, calling for improvements, additions and betterments to the company's plants and facilities. This expansion and improvement program, as approved by the directors, calls for capital expenditures of approximately \$3,100,000 during 1956, 1957 and 1958.

In order to complete the financing of the company's 1955-1958 expansion program, the company will need to obtain further capital funds, in addition to the proceeds from this issue, in the approximate amount of, \$1,872,550. The company presently intends to secure the required funds by the issuance of the required amount of first mortgage bonds. The timing of the additional financing is not presently known.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds:	Authorized	Outstanding
Series B 3% due May 1, 1976	\$1,250,000	\$1,250,000
Series G 4% due March 1, 1971	750,000	750,000
Series D 51/4 /4 due Oct. 1, 1983	1,000,000	400,000
Series E 334% due May 15, 1985	1,000,000	1,000,000
Common stock (par \$20)	250,000 shs.	210,000 shs.

"The first mortgage bonds are issuable in series when authorized from time to time by the stockholders, subject to the limitations set forth in the trust indenture securing the same. On Dec. 12, 1956 the stockholders authorized the board of directors to issue \$2,000,000 of first mortgage bonds, series F, at an interest rate not to exceed 6%. The board of directors has not yet offered these bonds for sale.

The board of directors has not yet offered these bonds for sale.

DIVIDENDS—The company has paid quarterly cash dividends, in varying amounts, on its common stock each year without interruption since March 15, 1933. During the past ten calendar years the company paid dividends at the rate of \$1.20 per share per annum from 1947-1951 and at the rate of \$1.60 per share per annum from 1952-1956. The directors have declared a dividend for 1957 of \$1.80 per share, payable quarterly on March 15, June 15, Sept. 15, and Dec. 15, 1957, to the holders of record of common stock on the 5th day of each such month. The shares offered by this prospectus will participate in the dividend to be paid on or about June 15, 1957 to the holders of record of common stock on June 5, 1957.

BUSINESS—The company is a corporation incorporated Dec. 5, 1894.

BUSINESS—The company is a corporation incorporated Dec. 5, 1894, under the laws of the Republic of Hawaii (now Territory of Hawaii) and existing under the laws of the Territory of Hawaii. The principal executive offices of the company are located at 1200 Kilauea Ave.,

executive offices of the company are located at 1200 Kilauea Ave., Hilo, Hawaii.

The company is a public utility engaged in the production, transmission, distribution, and selling of electric energy for domestic, commercial, industrial, agricultural, and governmental purposes on the Island of Hawaii, Territory of Hawaii, U.S. A. The company produces all the electric energy sold by it, except for small quantities occasionally purchased from industrial producers, and this energy is manufactured in hydroelectric, internal combustion, and steam power plants owned and operated by it. The company's internal combustion and steam power plants use oil as fuel wince is imported from sources outside the Territory of Hawaii. The company's fuel oil is purchased by it under a contract with Standard Oil Company of California.

All of the properties of the company are located on the Island of Hawaii. The company derives all of its income from sources in the Territory, of Hawaii and operates as a public utility only on the Island of Hawaii.—V. 185, p. 822.

Hilton Hotels Corp.—Reports Record Earnings—

Hilton Hotels Corp.—Reports Record Earnings—

This corporation celebrated its first occade of activity by recording new highs in revenues and earnings in the year 1956, Conrad N. Hilton, President, announced on March 11 in his annual report to shareholders. Gross revenues for the year ended Dec. 31, last, amounted to \$199,880,035, a substantial increase over the previous high of \$189,466,563 reported for 1955.

Consolidated net profits for 1956, after all charges, were \$16,752,369, np 84% over the previous year's \$9,104.760. The 1956 total is equal, after preferred dividend requirements, to \$4.50 a share on the 3,671,603 shares of common stock outstanding at Dec. 31, last, A year earlier, earnings were equal to \$2.52 per share on the equivalent 3,440,478 common shares then outstanding, adjusted for the two-for-one stock split effected in September, 1956.

Of the 1956 profit total, earnings from operations accounted for \$9,587,214, equal after preferred dividends, to \$2.55 a share. The previous year's earnings from operations were \$8,002,259, or \$2.20 per common share. Net profit from the sale of properties in 1956 amounted to \$7,163,155, or \$1.55 a common share compared with \$1,102,501, equal to 32 cents a common share compared with \$1,102,501, equal to 32 cents a common share for the preceding year. During 1956 the corporation disposed of a number of hotels. The Hotel Roosevelt was sold at an after-tax profit of \$1,845,500 and the sale of the Mayflower Hotel resulted in a profit after taxes of \$7,169,47. The Hotel Senator in Sacramento, which was received in part payment of the New Yorker Hotel was sold at a post-tax profit of \$1,865,647. The Hotel Senator in Sacramento, which was received in part payment of the New Yorker, was sold as of Nov. 30, last.

At Dec. 31, 1956, there remained 31,902,518 in unrealized profit from property sales, which will be applied to income over the next 10 years. Based on the 3,671,603 common shares outstanding at the year tax at the current rate.

The report stated that Hilton H

Houdaille Industries. Inc.-Unit Changes Name-

The North Jersey Quarry Co., a wholly-owned subsidiary, and one of New Jersey's largest producers of sand, gravel, stone, concrete and allied products, has been redesignated as Houdaille Construction Materials, Inc., Relphi F. Peo, President of Houdaille, announced on March 11. The North Jersey Quarry. Co. and its subsidiaries, Consolidated Stone & Sand Co. and Portland Sand & Gravel Co., were acquired by Houdaille in March, 1956, as part of the company's program of diversification in both the manufacturing and construction fields.—V. 184,

Houston Lighting & Power Co.-Stock Offering

The company plans to offer to its common stockholders of record today 'March. 25, the right to subscribe on or before April 15 for 612 260 additional shares of common stock (no par) at \$43 per share, on the basis of one new share for each 10 shares held (with an oversubscription privilege). There will be underwriting. The company will also offer to its employees the privilege to subscribe for an additional 53,500 common shares.—V. 185, p. 1043.

Houston Oil Field Material Co., Inc.—Registers With Securities and Exchange Commission-

This company filed & registration statement with the SEC on March 15, 1957 covering 305,000 shares of its \$1 par common stock. The company proposes to offer 200,000 shares for public sale through an underwriting group headed by Shearson, Hammill & Co., and Underwood, Neuhaus & Co. The public offering price and underwriting terms are to be supplied by amendment. The remaining 105,000 shares are

to be offered pursuant to the company's restricted stock option plan for certain officers and key employees.

Of the net proceeds of the public offering, approximately \$1,400,000, will be used to retire short-term bank loans incurred to provide working capital, \$100,000 for construction of a new welding shop and an electrical well service building, and \$175,000 for new machine tools for the company's manufacturing plant. The balance of the proceeds, supplemented by funds generated from operations, will be used for working capital requirements and such capital expenditures as may appear necessary or desirable.—V. 184, p. 323.

Howard Stores Corp.-February Sales Off-

Period End. Feb. 28— 1957—Month—1956 1957—2 Mos Sales 1,509,354 \$1,665,440 \$3,550,996 \$ —V. 185, p. 612. \$3 820 139

Hudson Bay Mining & Smelting Co., Ltd.-Profits Up

Hudson Bay Mining & Smelting Co., Ltd.—Profits Up

This company and its wholly-owned subsidiary, Churchill River
Power Co., Ltd. on March 11 reported that profit for 1956, after deducting operating costs, depreciation, depletion and income taxes, was
\$21,007,852, equal to \$7.62 per share, on 2,757,973 shares outstanding
on Dec. 31, 1956. This compares with a 1955 profit of \$20,740,675,
equal to \$7.52 per share, on the same number of shares outstanding,
at year-end 1955.

Current assets at Dec. 31, 1956 amounted to \$49,714,215, and inclinided \$10,436,517 in cash and \$20,841,830 in Canadian Government
short-term securities. Comparable figures at Dec. 31, 1955 were \$46,562,458 in current assets, with \$10,205,190 in cash, and \$17,290,591 in
Canadian securities. Current liabilities at Dec. 31, 1956 were \$5,899,135,
compared with \$7,483,912 the preceding year-end.

Gross revenue in 1956 amounted to \$61,466,000, contrasted with
\$61,413,000 in 1955.

The company discovered three new ore bodies near Snow Lare,
Manitoba during the year; this helped to raise total ore reserves at
year-end to 20,541,000 tons from the 16,516,000 tons reported at the
end of 1955, Diamond drilling in the Snow Lake area resulted in the
development of 5,319,000 tons at the end of 1956. Total ore reserves
at year-end 1956 had an average assay of 0.063 ounces of gold per ton,
1.09 ounces of silver per ton, 2.72% copper and 4.8% zinc.—V.

[F. C.] Huvek & Sone (& Subs.) Founies Color

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(I. C.) Huyek & Sons (& Subs.)—E	arnings n	156	
Years Ended December 31—	1950	1955	
Sales	\$20,494,939	\$17,034,133	
Earnings after taxes	909,985	853,369	
Earnings per common share	\$3.85	\$3.80	١.
Common shares outstanding	213,613	202,428	
*After provision for preferred dividends V.	184, p. 222	5.	•

Huyler's, Indianapolis, Ind.-Files With SEC-

The company on March 4 filed a letter of notification with the SEC covering \$250,000 of 51/2% subordinated debentures, due Dec. 31, 1960, to be offered at face amount in denominations of \$500 and multiples thereof. There will be no underwriting. The proceeds are to be used for working capital.—V. 178, p. 148.

Investors Syndicate of America, Inc.—Registers With Securities and Exchange Commission-

This Minneapolis, Minn., investment company on March 18 filed, with the SEC an amendment to its registration statement covering the following additional securities: \$1,000,000 of "Single Payment fully paid certificates", \$500,000 of "Series B" fully paid certificates; \$2,500,000 of "Series 6" installment certificates; \$15,000,000 of "Series 10" installment certificates; \$75,000,000 of "Series 15" installment certificates; and \$200,000,000 of "Series 20" installment certificates, —V. 183, p. 1614.

Iowa Electric Light & Power Co.—Registers With SEC

The company on March 19 filed a registration statement with the SEC covering a proposed sale of 220,000 shares of common stock (par \$5). A group headed by The First Boston Corporation and G. H. Walker, & Co. will underwrite the offering.

Net proceeds from the sale of the new common stock will be applied to the company's construction program which, for 1957, is estimated to cost approximately \$9,300,000, of which \$3,700,000 will be spent for transmission lines and substation facilities, \$2,900,000 for extensions of electric and \$1,800,000 for extensions of gas distribution systems.

extensions of electric and \$1,800,000 for extensions of gas distribution systems.

Since the \$5 par value common stock was irsued on April 1, 1950, regular quarterly dividends have been paid. The annual amounts paid per share are as follows: 1950—45 cents: 1951—90 cents; 1952—95 cents; 1953—\$1,21½; 1954—\$1,22; 1955—\$1,23½; 1956—\$1,40. Quarterly dividends of 37½ cents per share were declared to be paid on Jan. 2 and April 1, 1957.

During 1956, operating revenues of the company amounted to \$73,4236,76 and not income to \$4,087,674, compared with operating revenues of \$30,405,167 and not income of \$3,774,114 for 1955.—V. 184, p. 2742.

Interstate Department Stores, Inc.—February Sales Off Month of February— Sales —V. 185, p. 937. 1957 1956 . \$3,659,619 \$3,762,732

Jefferson Lake Sulphur Co .- To Build Plant-

Jefferson Lake Sulphur Co.—To Build Plant—
This company has entered an agreement with Mobil Oil of Canada, Ltd., the Canadian affiliate of Sacon-Mobil Oil Co. Inc., to develop and recover sulphur from \$0,000 acres in Alberta, Canada.

Harold W, Manley, Vice-President, in charge of Jefferson's Oil and Gas Division headquartered at Tulsa, Okla., said on March 11 that agreements have been executed with Mobil Oil of Canada, Ltd. for the company to drill and develop an \$0,000-acre gas lease farmout of the natural gas rights in the Calgary area. Mr. Manley said that three wells have already been completed by Mobil in the Devonian within the farmout area, "Indicating a substantial reserve of sour gas with an expected recoverable sulphur content of 12 long tons per million cubic feet of gas processed.

Jefferson Lake will start drilling additional wells in the farmout area within 90 days, Mr. Manley reported. Upon development of extensive proven reserves, the Jefferson Lake Sulphur Co. plans to construct a gas processing and sulphur menufacturing plant which Mr. Manley said will have an initial sulphur recovery capacity of approximately 350 long tons per day.

Jefferson Lake has an interest in the sweet gas process and an over-

Jefferson Lake has an interest in the sweet gas process and an ding royalty interest in all oil developed by Motil Oil which r he exclusive oil development rights.

Mr. Manley said preliminary sour gas reserve estimates in the 80,000-acre block "may prove to be one of the major known sulphur reserves in western Canada.—V. 184, p. 2837.

Jewel Tea Co., Inc .- February Sales Up-

Period Ended Feb. 23— 1957—4 Wks.—1956 1957—8 Wks.—1956 ales \$27,390,859 \$24,783,835 \$54,991,812 \$49,049.202 -V. 185, p. 1154.

Kaiser Industries Corp.—Kitchen Cabinet Contract—

Kaiser Metal Products. Inc. has signed a contract to supply a complete line of steel kitchen cabinets to Whirlpool-Seeger Corp., it was announced on March 20. nhounced on March 20.

S. D. Hackley, KMP Vice-President and General Manager, said that production is underway on a wide range of styles and sizes of cabinets for the St. Joseph, Mich., firm. Deliveries will begin shortly to 80 RCA Whirlpool distributors throughout the country. The cabinets will be marketed, along with other appliances manufactured by Whirlpool-Seeger, under the trade name RCA Whirlpool.

Käiser Metal's recently completed \$2,000,000 facilities improvement program was a major factor in working out an agreement to produce Whirlpool-Seeger's cabinet line, Mr. Hackley said—V. 184, p. 727.

Katz Drug Co., Kansas City, Mo .- Registers With SEC

This company, on March 19, filed a registration statement with the SEC covering 50,000 shares of its \$1 par common stock, to be offered

for public sale through an underwriting group headed by A. G. Becker & Co., Inc. The public offering price and underwriting terms are to be supplied by amenoment.

Net proceeds of the stock sale will be added to working capital. Need for the additional working capital is occasioned by the increase in business volume arising from the company's accelerated expansion program.

business volume arising from the Some states in the middle west; two more will be added to the chain this year.

The company has made a profit in every year since 1929. Earnings in 1956 were \$2.32 per common share. Cash dividends have been paid in each year since 1929, except in 1938. Dividends are carrently being paid at an annual rate of \$1.60 per share. V. 132, p. 1699.

Kearney & Trecker Corp.-Reports Loss-

Operations for the 12 week period ended Dec, 23, 1956, resulted an estimated net loss of \$70,000 after credit for Federal income xes.—V. 184, p. 822.

Kendall Co.—Places Notes Privately—This company has arranged to place \$6,000,000 of 20-year 51/4 % notes

privately with four insurance companies and a trustee.

Richard R. Higgins, President, said the company will use the proceeds for plant expansion and working capital.—V. 184, p. 324.

King's Crown Development Co., Salt Lake City, Utah -Files With Securities and Exchange Commission-

The company on March 6 filed a letter of notification with the SEC covering 265,130 shares of common stock to be offered at par 181 per share, without underwriting. The proceeds are to be used to pay for construction of a motel, working capital, etc.

(G. R.) Kinney Co., Inc.-February Sales Higher-Period End. Feb. 28— 1957—Month—1956 1957—2 Mos.—1956 Sales \$2,692,000 \$2,514,000 \$5,106,000 \$4,706,000

(S. S.) Kresge Co.—February Sales Increased— Period End. Feb. 28— 1957—Month—1956 1957—2 Mos.—1956 Sales — \$22,461,510 \$22,136,386 \$43,284,131 \$42,796,414 —V. 183, p. 822.

(S. II.) Kress & Co.—February Sales Lower— Period End. Feb. 28— 1957—Month—1956 1957—2 Mos.—1956 Sales \$10,233,321 \$10,491,760 \$20,597,529 \$20,773,971

Kroy Oils, Ltd.—Delisting Ban Continued-See Great Sweet Grass Oils Ltd. above.-V. 185, p. 1155.

Lake Lauzon Mines, Ltd., Toronto, Canada-Registers With Securities and Exchange Commission-

With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on March 18, 1957, covering 787,500 of its \$1 par common shares. Of these shares, 750,000 are to be offered for public sale by the issuer at 40 cents per share. The offering is to be made on behalf of the issuer by Steven Randall and Co., Inc., of New York. For its services, the underwriter will receive a selling commission of eight cents per share plus \$25,000 for expenses. The underwriter also is to receive the remaining 37,500 shares (representing outstending stock) from the promoter, Percy E. Rivett, at the rate of one such share for each 20 shares sold to the priblic; and the underwriter will receive the proceeds of the sale of said shares.

The corporation was organized in 1954 under the Ontario Companies Act to engage in the business of exploration, development and mining. From Mr. Rivett it acquired certain mining claims in the Township of Striker, in the Sault Ste. Marle Mining Division in the Blind River area, for which it issued to Mr. Rivett 750,000 shares of its stock. Additional claims were acquired from Mike Lunge, of Kirkland Lake, Ontario, on properties located in the Township of Hyman, Sudbury Mining Division, Province of Ontario, on approximately 38,43% of the capital of the company and will own approximately 38,43% of the capital of the company and will own approximately 38,43% of the capital of the company and will own approximately 38,43% of the capital of the company and will own approximately 38,43% of the capital of the company and will own approximately 38,43% of the capital of the company and will own approximately 38,43% of the public stock sale after the exploratory work has been done.

Of the net proceeds of the stock sale, \$53,000 is to be applied to the Hyman Township Property, including \$45,000 for surface mining plant equipment, mining, prospecting, and other purposes. Thirty thousand two hundred and thirty dollars will be repaid the promoters for advances; and the balance of

Lakey Foundry Corp.—Sales Exceed Year Ago-

Net sales in the first quarter of the 1957 fiscal year, ended Jan. 31, totaled \$2,997,615, and net carnings \$49,363, or 16 cents per share, J. O. Ostergren, President, reported on Morch 18. Working capital at the close of the first quarter amounted to \$5,345,272, highest in the history of the company, the ratio of current assets to current liabilities being 4-to-1.

Second quarter sales are continuing at a rate exceeding that in the second quarter a year ago, Mr. Ostergren said.—V. 185, p. 720.

Lane Bryant, Inc.—February Sales Higher-

Lerner Stores Corp.—February Sales Up-

Month of February-

(R. G.) LeTourneau, Inc. - Two Offshore Platforms

(R. G.) LeTourneau, Inc. — Two Offshore Platforms Two new mobile offshore platforms have just been ordered from this corporation and a third is set for delivery next week.

All are heavy-dety units, designed for drilling wells 20,000 feet deep in the Gulf of Mexico. Two will be capable of drilling in approximately 20 feet of water: the other in 105 feet.

R. L. LeTourneau, Vicc-President, also revealed that cost of the three units is about \$2,500,000 each. Actual drilling equipment on each will cost \$750,000 or more.

The two platforms just crdered are for Burnwell Offshore, Inc., of Shreveport, La., and Dixilyn Drilling Corp. of Odessa, Texas. Both are scheduled for delivery this Fall.

The platform now being completed is for Zapata Off-Shore Co. of Houston. (Zapata bought, a similar platform—Le Tourneau's firstender of the strength of the Gull.)

Previole the two first excluded and the third pearing completion.

Besides the two just ordered and the third nearing completion, LeTourneau also has a smaller, more compact medium-depth combination drilling platform under construction for Deepwater Exploration Co. of Houston.

of Houston, a shape at the company's construction yard on the sissippi near LeTourneau's Vicksburg (Miss.) plant. Upon concount, they will be floated 400 miles down the river and out into Guiff

Because a production-line operation has been established, and because the firm manufactures most of its own steel, Mr. LeTourneau said nine-menchs delivery or less can be expected for all future platforms.—V. 185, p. 146.

L. O. F. Glass Fibers Co.-Profit Declines-

This company reports net sales of \$20,880 266 for 1956 compared with 1955 sales of \$18,273,495, an increase of 14,3%. Net profits showed a decline from \$562,706 for 1955 to \$497,683 for 1956. Prime factors bearing on the company's 1956 earnings in-

clude the continuing increases in the cost of labor, materials and freight, the report states.

In the letter to shoreholders, George P. MacNichol, Jr., Chairman, and R. H. Parnard, President, note that the continuing growth and diversification of the glass liter markets, combined with the increased capability of the company's plants to produce has placed emphasis on expanding sales and distribution efferts.

The expansion of manufacturing facilities in 1956 required the greater part of the company's capital expenditures totaling approximately \$2,700,000, they point out.

During the year, a new 75-acre plant site was purchased at Corona, Calil., approximately 50 miles southeast of Los Angeles.—V. 184, p. 2442.

Logren Aircraft Co., Inc., Torrance, Calif.-Files With Securities and Exchange Commission-

The corporation on March 5 filed a letter of notification with the SEC covering 194,150 shares of common stock (par \$1) to be offered at \$1.37½ per share, through Daniel Reeves & Co., Beverly Hills, Calif. The proceeds are to be used for working capital.

Lukens Steel Co.-Chairman Retires-

The company on March 20 announced the retirement of Robert W. Wolcott as Chairman of the Board of Directors, effective April 9, date of the annual meeting of shareholders. Mr. Wolcott requested in a letter to Charles Lukens Huston, Jr., President, that he not be considered for re-election to the board since he will leave Lukens active employment in June in accordance with the company's retirement roller.

active employment in June in accordance with the company's retirement policy.

Mr. Huston said that Mr. Wolcott, who will be 65 on April 20, will remain as an advisor to the President until June 30, the company's annual retirement date.

Lukens management has proposed Frederick M. Myers, a practicing attorney of Pittsfield, Mass., to fill the board's vacancy.—V. 185, p. 1155.

Madison Life Insurance Co., Madison, Wis. — Files With Securities and Exchange Commission—

The company on March 4 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 81) to be offered at \$55.50 per share, without underwriting.

Mangel Stores Corp.—February Sales Higher— Month of February— 1957 1956 \$1,782,439 \$1,689,038 -V. 185, p. 1045.

Manning, Maxwell & Moore, Inc.—Stock Subscriptions—Of the 71,390 shares of common stock recently offered to common stockholders of record March 1 at \$21 per share, 69,329 shares were subscribed for up to and including March 13 and the remaining 2,061 shares were sold on March 14 by the underwriters, headed by Clark, Dodge & Co. at \$26.25 per share. For details, see V. 125. Dodge & Co. at \$26.25 per share. For details, see V. 185, p. 1155

Mastex Oil Corp., Holyoke, Mass.-Files With SEC-The corroration on March 1 filed a letter of notification with the SEC covering 9,500 shares of common stock (to par) to be offered at \$15 per share, without underwring. The proceeds are to be used for expenses incident to oil drilling operations.

McCrory Stores Corp.—February Sales Up-

McLellan Stores Co .- February Sales Off-

Sales _____V. 185, p. 938.

Melville Shoe Corp.—Reports New Highs for 1956-

The corporation, in its annual report for 1956, shows new high in store sales of \$115,987,762, an increase of 8.7% over \$106,721,861 reported for the previous year. Net sales of \$126,124,405 also established a new high and compared with \$114,495,706 for 1955, an increase of 10.2%

Earnings after taxes were \$6,112,253 for 1956, equal after preferred dividiends to \$1.95 per share of common stock. This compares with diends to \$1.95 per share of common stock. This compares with 55 earnings of \$5.885,692 excluding non-recurring real estate profit \$469,039, or \$1.87 per common share based on present capital-

of \$469.039, or \$1.87 per common share based on present capitalization.

Cash dividends on the common stock during the year amounted to \$1.30 per share including the cash dividend for 1956 on the tax free preferred stock dividend of 1/20th of a share of \$100 par value (\$5 face amount) 4% preferred stock issued in December, 1955 on each share of common stock which was the equivalent of 20c per share on the common stock.

The company maintained its strong financial condition, Cash and governments exceeded current liabilities by \$3,560.831. The company's depreciation charges of \$2,156,730 provided 53% of its expenditures for capital improvements of \$4,066,177.

In addition to opening 75 new stores during 1956 the company remodelled, enlarged or otherwise improved 27 stores. Sixteen stores were replaced by new stores in different locations in the same communities and 12 stores were closed. At the end of 1956 the company operated 947 stores.—V. 185, p. 938.

Memorial Hospital of South Bend (Ind.)—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., on March 8 offered \$1,000,000 of 4½%, 4¾% and 5% first mortgage bonds, dated March 1, 1957, at 100% and accrued interest. The bonds will mature semi-annually from July 1, 1959, to and including July 1, 1972. Of the total, \$350,000 principal amount has been allocated to dealers.

The bonds will be secured by property valued at \$7,325,225.

PROCEEDS—The net proceeds will be used to pay in part the \$5,014,000 cost of constructing a new Nurses' Home and a hospital addition providing 180 additional beds and additional and modern facilities. Memorial Hospital will have 405-beds and 45 bassinets, upon completion of the new 8-story fire resistant addition. The hospital also conducts a School of Nursing with 100 students presently enrolled.

BORROWER—Memorial Hospital, founded in 1894, is a non-profit and non-sectarian institution governed by a self-perpetuating Board of Directors of 27 people residing in South Bend and vicinity. This Board employs a trained Administrator and two as istants who manage the hospital's operations. Memorial Hospital of South Bend (Ind.)-Bonds Of-

Mercantile Stores Co., Inc.—February Sales Increased Month of February-1957 1956 \$8,664,000 \$8,341.000

Michigan Bell Telephone Co.-Earnings-

Month of January— Operating revenues Operating expenses Federal income taxes Other operating taxes	1957 \$21,654,696 15,188,610 2,255,736 1,643,761	2,289,402	
Net operating income	\$2,566,589 2,273,908	\$2,540,986 2,300,318	

Miller-Wohl Co., Inc.—February Sales Increased-

Period Ended Feb. 28— 1957—Month—1956 1957—7 Mos.—1956 -V. 185, p. 823. 1957—8 \$2,036,657 \$2,020,450 \$23,114,976 \$22,390,661

Mississippi Power Co.—Registers With SEC-

This company filed a registration statement with the SEC on March 5, 1957 covering \$6,000,000 of first mortgage bonds, due 1987, to be ifered for public sale at competitive bidding.

Net proceed: are to be used for property additions and improvements, when the content of the sale at competitive bidding.

The Commission has given interested persons until April 1, 1957 to quest a hearing on the proposed financing.

Bids will be received by the company up to 11 a.m. (EST) on April 1, at the office of Southern Services, Inc., Room 1600, 250 Park Ave., ew York 17, N. Y., for the purchase from it of the above-mentioned onds.—V. 185, p. 1155.

Missouri-Kansas-Texas RR.—Earnings—

Month of January— Railway operating revenue Railway operating expenses	1957 \$5,928,368 5,200,039	1956 \$5,763,838 4,692,032
Net revenue from railway operations	\$728,329 *184,155	\$1,071,306 274,046

Montgomery Ward Co., Inc.-February Sales Declined Month of February--- \$55,514,828 \$57,040,066

Monticello Lumber & Mfg. Co., Inc.—Stock Offered—The Fenner Corp. of New York City on Feb. 18 offered publicly 300,000 shares of common stock (par 10 cents) at \$1 per share to residents of New York State only.

PROCEEDS—The net proceeds to the company from the sale of the common stock will be added to the general funds of the company and used to purchase raw materials and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding 2,000,000 shs. 865,000 shs.

BUSINESS—The company was incorporated in New York on Nov. 24. 1930, under the name of The Monticello Lumber Co., Inc. Its name was changed to Monticello Lumber & Mfg. Co., Inc. on Jan. 11, 1957. This company is the successor to The Monticello Lumber Co., a sole proprietorship, originally started by the President, Morris F. Feldberg, in the fall of 1921.

The company's administrative offices, plant and production facilities are located in Monticello, N. Y., on about 12½ acres of land which it owns.

(G. C.) Murphy Co.-February Sales Up-

Period Ended Feb. 28— 1957—Month—1956 1957—2 Months—1956-al:s \$11.980,823 \$11,646,210 \$23,447,482 \$22,541,580

Mutual Investment Trust for Profit Sharing-Retirement Plans, Inc., Richmond, Va.—Registers With SEC—
This newly organized investment company filed a registration statement with the SEC on March 19, 1957, covering 50,000 shares of its capital stock. T. Coleman Andrews is listed as President.

National Rubber Machinery Co.-Stock Offered National Rubber machinery Co.—Stock Offered—The company on March 8 offered to its common stockholders of record March 7 the right to subscribe on or before April 1 for 9,778 additional shares of common stock (par \$10) at \$27 per share on the basis of one new share for each 20 shares held (with an oversubscription privally). This offering is not underwritten.

PROCEEDS-The net proceeds are to be used for general corporate

purposes.
The company estimates that during 1957 carital expenditures for additional machine tools and the rehabilitation of manufacturing space will amount to at least \$500,000. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

43% 15-year note due 1971 Authorized \$2,000,000
Purchase money mortgage. \$2,000,000
4% and 44% bank loans Common stock (par \$10) 300,000 shs. Outstand \$2,000,000 332,500 1,150,000 205,334 shs. 300,000 shs.

°Of the 195,556 shares outstanding prior to the offering to stock-holders, 98,200 shares were owned by American Seal-Kap Corp.

BUSINESS—The company was incorporated in Ohio in May, 1928 and has been in commercial production continuously since then. The nonmilitary products of the company consist of machinery and equipment used in the production of rubber and plastic products, a domestic garbage disposer and some machine shop jobbing work. Sales of the con pany's products for industrial uses are made through regularly employed salesmen and manufacturers' representatives. Sales of the garbage disposer are made through manufacturers representatives, plumbing distributors and special brand distributors.

Sales of the company's nonmilitary products amounted to approximate the products of the company's nonmilitary products amounted to approximate the products of the company's nonmilitary products amounted to approximate the products of the company's nonmilitary products amounted to approximate the products of the company's nonmilitary products amounted to approximate the products of the company's nonmilitary products amounted to approximate the products of the company's nonmilitary products are products.

Sales of the company's nonmilitary products amounted to approxi-rately \$9.109.000 in 1954, \$11,551,000 in 1955, and \$13,182,000 in 1956. The company's backlog of nonmilitary business on Dec. 31, 1956 amounted to approximately \$4,313,139.

amounted to approximately \$4,313,139.

During the past several years the company has produced certain military items not normally made by it. This military production has varied substantially in volume and has been carried on principally at the company's Clifton, N. J., plant. The work has been done principally as a subcontractor for Alco Products, Inc., Ford Motor Co. and Chrysler Corp. Sales of military products have been approximately as follows (after giving effect to renegotiation through 1954): for 1951, \$4,575,000; and for 1952, \$10,636,000: for 1953, \$10,18:.0 0; for 1954, \$932,000; for 1955, \$3,000; and for 1956, \$2,573,000. The company's backlog of unfilled orders for military items at Dec. 31, 1956 amounted to \$708,720.

to \$708,720. The Company has four plants, one located at Akron, Ohio, having approximately 84,000 square feet of floor space; one located at Columbiana, Ohio, having approximately 152,000 square feet of floor space; one located at Clifton, N. J., having approximately 62,000 square feet of floor space: and one located at Lectonia, Ohio, having approximately 90,000 square feet of floor space. The company owns a 2½ story building with approximately 47,000 square feet of floor space at 47 West Exchange Street, Akron, Ohio. The general offices and engineering departments of the company occupy this building.

The Lectonia plant was purchased by the company in April, 1956, at a cost of 8350,000. \$17.500 was paid in April, 1956, and the balance is evidenced by a purchase money mortgage of \$332.500 which calls for payment of \$17.500 annually beginning with April 1, 1957 and continuing until April 1, 1975 when the balance will become due. There is no interest on any instalment which is not past due.—V. 185, p. 1156.

National Shirt Shops of Delaware, Inc.-Sales Up-

Period Ended Feb. 28— 1957—Month—1956 1957—2 Months—1956 les ______ \$1,194,833 \$1,128,705 \$2,315,413 \$2,141,057 -V. 185, p. 938.

National Tea Co.-February Sales Higher-

Period Ended Feb. 23— 1957—4 Wks.—1956 1957—9 Wks.—1956 lles 5,002,847 \$90,824,673 -V. 185, p. 824.

Neisner Brothers Inc .- February Sales Up-

Period Ended Feb. 28— 1957—Month—1956 1957—2 Months—1956 Net sales \$4,158,434 \$4,027,766 \$7,946,190 \$7,739,991 —V. 185, p. 979.

New England Electric System—Secondary Offering—A secondary offering of 37,200 shares of common stock (par \$1) was made on March 19 by Kidder, Peabody & Co. at \$16.87½ per share, with a dealer's concession of 65 cents per share. It was completed.—V. 185, p. 1278.

New Orleans Public Service, Inc.—Financ'g Approved The SEC, it was announced on March 20, has issued an order authorizing this corporation to issue and sell, at competitive bidding, \$6,000.000 of first mortgage bonds, due April 1, 1987. Net proceeds will be applied toward financing, the company's construction program and, if circumstances warrant, toward partial payment, prior to maturity, of outstanding bank notes.—V. 135, p. 1156.

New York, New Haven & Hartford RR .- Report-

New York, New Haven & Hartford RR.—Report—
The annual report for 1956 just mailed to New Haven stockholders in conjunction with the call for the annual meeting to be held April 10, points to the overcoming of "an inherited situation which had resulted in a first quarter loss of \$3.622,366." This loss was recouped during the year and the road wound up with "a modest profit of \$203,704." George Alpert, President, reports. In 1955 adjusted earnings were \$4,246,534 for the year.

While operating expenses consumed \$9.1% of all operating revenue in the first quarter, by the last quarter this operating ratio was reduced to 78.6%, Mr. Alpert reported.

Mr. Alpert points to the acquisition during the year of 80 new diesel-electric locomotives at a cost of \$15,000,000 permitting the retirement of old rolling stock, "which greatly increased our ability to carry passengers and freight efficiently and punctually." Sixty additional locomotives are scheduled for delivery during 1957 and 1958. Main-tenance of equipment expenditures were increased from \$18,510,377 to \$20,707,510 and maintenance of way from \$15,091,962 to \$16,028,485 compared with the previous year.—V. 185, p. 1278.

New York, Ontario & Western Ry.-To Discontinue-

New York, Ontario & Western Ry.—To Discontinue—
Federal Judge Sylvester J. Ryan on March 14 ordered receivers of the railroad to discontinue operations on March 29.

Judge Ryan issued the order when the receivers filed an application to close the 541-mile carrier because cash was running out and traffic had fallen more than 15% below the levels of a year ago.

James B. Kilshelmer, one of the receivers, told the Court that, despite economics of more than 870,000 a month which had been made in the company's operations in the last month, a "substantial loss of freight traffic has raised a critical's situation."

He said: "Our best estimate is that this railroad can operate to March 29, at which time it appears there will be insufficient cash."

In granting the receivers' application, Judge Ryan expressed regret that there were no funds available from either state or Federal agencies to subsidize the railroad for another six months. By that time, he said, he was confident the receivers would be able to effect enough further economies to get the property in the black.

Judge Ryan said, however, that he intended to try to sell the railroad sas an entity and not as "junk."

Although several neighboring carriers have expressed interest in bidding for portions of the O. & W. properties, and there even have been indications that bids might be made for the entire system, Mr. Kilshelmer said on March 14 that nothing along this line could be consummated until after the road halted operations on March 29.

He noted that the Government, to which the railroad owes several millions of dollars in employes' withholding taxes, would first have to establish its claim, and the Court would have to direct that the carrier be sold to satisfy the claim.—V, 185, p. 1278.

New York State Electric & Gas Corp.—Plans to Sell \$25,000,000 of Bonds-

This corporation plans to offer \$25,000,000 of first mortgage bonds for bidding on May 14, Joseph M. Bell, Jr., President, announced on March 21.

for bidding: on way 14, 5000 and March 21.

Mr. Bell said the proceeds from the sale would be used to pay short-term bank borrowings and for construction.

The company has estimated it will spend \$32,500,000 on construction in 1937, compared with \$25,000,000 last year.—V. 185, p. 1047.

New York Telephone Co .- Plans to Sell \$70,000,000 of

Bonds Publicly-

Honds Fublicly—
The company on March 18 requested the approval of the New York P. S. Commission for the issue and sale of \$70,000,000 of refunding mortgage bonds and 1,400,000 shares of common stock (par \$100).
The company plans to file a registration statement covering the bonds with the Securities and Exchange Commission, and to offer the bonds for sale under competitive bidding on May 21. It is expected that the Stock will be sold on or about July 1 to the American Telephone & Telegraph Co., under preemptive rights, at the par value of \$140,000,000.

5140,000,000. The company has been borrowing on a short-term basis, funds necessary, for its expansion program in New York State. These borrowings would aggregate \$210,000,000 by June 30 unless retired by the proposed finencing.—Y. 105, p. 1278.

(J. J.) Newberry Co.—February Sales Higher— Period Ended Feb. 28— 1957—Month—1956 1957—2 Months—1956 \$12,348,330 \$11,669,411 \$23,552,905 \$22,269,952

(W. H.) Nicholson & Co.-Acquisition-

See United States Hoffman Machinery Corp. below.—V. 184, p. 1479.

Norris-Thermador Corn .- Sales and Profits Lower-

Norris-Inermador Corp.—Sales and Profits Lower—
Operations for the six months ended Jan. 21, 1957, resulted in a net profit of \$1,058,405, equal to 75 cents per share, Kenneth T. Norris, President, reported to stockholders on March 12.

Net profit for the first half of the preceding fiscal year was \$1,543,182, or \$1.09 per share.

Net regular sales for the period just ended amounted to \$22,192,506, compared to \$23,812,613 for the earlier six months, the report stated. The outlook for the second half of the current year is that sales will be about 10% ahead of the first half and profits will increase somewhat more than this percentage, Mr. Norris declared.

A new plant for wheel production row under construction will utilize advanced automatic processes and improved profit margins can be expected, he said.—V. 185, p. 721.

North American Aviation, Inc.-Awarded Contract-

A \$3,520,000 Air Force contract for continuation of the study for the Weapons System 110 program has been awarded this corporation, headquarters of the Air Materiel Command announced on March 11. No other details of the contract were announced.—V. 185, p. 1047.

Northwest Oil & Refining Corp., Billings, Mont.-

SEC Vacates Suspension Order—

It was announced on March 18 that the SEC, on application of this corporation, has vacated its order of Jan. 25, 1957, temporarily suspending a Regulation A exemption from registration under the Securities. Act of 1933 with respect to a proposed public offering by Northwest Oil 10 150,000 shares of its common stock at \$2 per share.

Northwest Oil filed its Regulation A notification on Dec. 26, 1956, seeking a conditional exemption from registration with respect to its proposed offering of the 150,000 common shares. By order dated Jan. 25, 1957, the Commission temporarily suspended the Regulation A exemption for non-compliance with the terms and conditions of the said Regulation A.

Subsequently, Northwest Oil submitted a request that said suspension order be vacated; and, in support thereof, it furnished information satisfying the Commission that no offering of stock has been made and that the deficiencies set forth in the Commission's suspension order were the result of a failure to give proper attention to the terms and conditions imposed by Regulation A. Furthermore, the company has undertaken to correct the deficiencies prior to any public offering of its stock. Accordingly, the Commission concluded that it was appropriate to vacate the suspension order.—V. 185, p. 614.

Nuclear-Chicago Corp.—Announces New Survey Meter

Nuclear-Unleage Corp.—Announces New Survey Meter A new portable survey instrument for alpha surface contamination measurement has been announced by this corporation. The instrument, designated as the Model 2112-2, consists of an unscaled air proportional alpha probe connected by means of a cable to a battery operated count rate meter. The meter provides three ranges of 0-150, 0-1500, and 0-15000 count-per-minute.

The alpha probe, designated as Model AP4, is ideally suited for use with standard a.c. operated quarter-volt scalers or ratemeters, and may be ordered separately for this purpose if desired. No modification of the probe is necessary.

New Catalog of Measuring Instruments Available-

A new 64-page two-color catalog, announced by this corporation on March 19 illustrates and describe; over 20 new radioactivity measuring instruments introduced since the last edition. Sections in the catalog are devoted to nuclear scaling uits, ratemeters, gamma-ray spectrometer systems, Geiger and scintillation detectors, portable survey instruments for alpha-beta-gamma and neutron measurements, lead shields, personnel protection devices, counting systems, high intensity gamma and beta sources, and nuclear accessories.

A four-color insert is included which describes and illustrates typical instrumentation for a nuclear biochemical laboratory, an industrial nuclear research laboratory, and four typical medical radioisotope laboratories.—V. 185, p. 1047.

Overnite Transportation Co., Richmond, Va.—Registers With Securities and Exchange Commission

This company, on Merch 19, filed a registration statement with the SEC covering 126,000 shares of its 50c par common stock. These shares are presently outstanding, and are to be offered for public sale at \$13.30 per share by the holder thereof. No part of the proceeds will be received by the company. The principal underwriter is Scott, Horner & Mason, Inc.; and the underwriting commission is to be \$1.30 per share. 25,000 of the 126,000 shares are to be offered by the underwriters for seven days after the effective date of the registration statement at \$12.25 per share, of which the underwriters receive a discount of 25c.

of 25c.

The company has outstanding 250,000 common shares, all of which is owned by J. Harwood Cochrane, the selling stockholder and the President and a director of the issuer. Sale of the 126,000 shares will reduce his holdings to 49.6% of the outstanding shares.

Owens-Corning Fiberglas Corp. - Stock Sold public offering of 300,000 shares of common stock, which was made on March 13 by a banking syndicate headed by Goldman, Sachs & Co.; Lazard Freres & Co., and White, Weld & Co. at \$54.25 per share, was quickly oversubscribed. See details in V. 185, p. 1278.

Packard-Bell Electronics Corp.—New Affiliate-

Packard-Bell Electronics Corp.—New Affiliate—
Establishment of the Packard-Bell Computer Corp., an affiliate of Packard-Bell Electronics Corp., was announced on March 19 by Dr. Robert S. Bell, President of the parent firm.

The new Packard-Bell Electronics facility, located in West Los Angeles, Calif., has launched a research and development program in the digital computer field.

"The advance of military technology in recent years has been restricted in many areas by the limitations of analog simulation and computation techniques," Dr. Bell declared. "The purpose of the Packard-Bell Computer Corp. is to develop digital techniques and equipments which constitute an approach to the problems posed by these limitations."

Richard B. Leng, Vice-President in charge of the Technical Products Division of Packard-Bell Electronics, will serve as Chairman of the Board and President of the Packard-Bell Computer Corp.—V. 184, p. 2839.

Pendleton Tool Industries, Inc.-Acquisition-

Pendleton Tool Industries, Inc.—Acquisition—
This corporation has purchased Pico Precision Products, Inc., and thus has diversified into the manufacture of specialized tooling and testing equipment for the electronics, aircraft and guided missile industries, Morris B. Pendleton, President, announced March 21.
The Pico (Calif.), company-was acquired Jor 24,000 shares of Pendleton Tool common stock and \$180,000 in cash and notes. Pico Precision Products has an amnuel voltume in excess of \$1,500,000 and has a real growth potential, Mr. Pendleton said. He added that some immediate effect of the acquisition will be to increase per share earnings of Pendleton Tool shareholders.
Mr. Pendleton referred to the purchase of the manufacturer of high precision, close tolerance dies; jigs and fixtures as a "logical extension" of Pendleton Tools, line of mechanics, hand tools.
Mr. Pendleton indicated the newly-acquired company would be operated as a wholly-owned subsidiary under the name Pico Precision Products owns its own 18,000 square foot factory and the two and one-half acres of land on which it is situated.

Pendleton Tool Industries, Inc. in 1955 had net sales of \$15,856,000. It operates through divisions and subsidiaries in Los Angeles, and Huntington Park, Calif.; Jamestown, N. Y.; Portland, Ore.; Chicage, Ill. and London, Ontarlo, Canada.—V. 1855, p. 1156.

(J. C.) Penney Co.-February Sales Off Slightly-Period Ended Feb. 28— 1957_Month—1956 1957—2 Mos.—1956 \$ \$ \$ \$ 69,379,723 69,710,157 145,964,173 144,343,652

Pennsylvania Power Co.—Stock to Parent-

This company, a subsidiary of Ohio Edison Co., it was announced on March 14, has received SEC authorization to issue and sell an additional 70,000 shares of its common stock to Ohio Power for a cash consideration of \$2,100,000. Proceeds are to be applied by Pennsylvania to construction expenditures or in reimbursement of its treasury therefor.—V. 185, p. 1047.

Pennsylvania Power & Light Co .--To Incr. Facilities

The company plans to spend nearly \$24,000,000 for expansion this year and an estimated \$193,000,000 between now and 1961, Charles E. Oakes, President, announced on March 14.

Mr. Oakes disclosed the company will begin building a new power plant of 330,000 kilowatt capacity next year. The new unit, to be located on Brunners Island, 15 miles below Harrisburg on the Susquehanna River, would go into operation in late 1960, he said.—V. 183, p. 3014.

Peoples Drug Stores, Inc .- February Sales Higher-

Period Ended Feb. 23— 1957—Month—1956 1957—2 Mos.—1956 les______ \$4,908,769 \$4,579,702 \$10,07.7,790 \$9,128,563

Philadelphia Suburban Water Co. -Securities Sold The public offerings of \$4,000,000 4½% first mortgage bonds and 20,000 shares of 5% preferred stock, which were made on March 14 by two investment groups, both headed by Drexel & Co., were quickly oversubscribed. For details, see V. 185, p. 1279.

Phillips Petroleum Co.-Reports Record Sales Year-

This company's gross income in 1956 pessed the billion dollar lark for the first time, reaching \$1,038,800,000 as a result of a coord sales year, according to the annual report to stockholders sued March 21.

Issued March 21.

Net earnings were \$95,202,600, practically the same as the record high of \$95,203,100 in 1955. Earnings of 1956 were penalized substantially in favor of the future by the heavy expenses of an accelerated drilling program. Profit per share was \$2.77 compared with \$2.78 in 1955, after adjustment for the 2-for-1 stock split of last

June. The annual dividend rate was increased from \$1.50 to \$1.70 a share effective with the September quarterly payment of 42% cents

share effective with the September quarterly payment of 42% cents a share.

Capital expenditures in 1956 were at a new high of \$257,351,610. In their message to stockholders, company officials said: "Mere than half of these capital expenditures were for oil and gas properties, wells, and equipment.

"The greatest increase was in manufacturing facilities, principally new and expanded plants for marking chemicals and motor fuels. Some of this expansion, such as synthetic rubber plant additions, natural gas liquids procersing facilities, and the new Marlex polyethylene plant, is already contributing to income. It is estimated that capital expenditures in 1957 will be lower than in 1956.

"The general increase in the price of crude oil and the resulting price increases for finished petroleum products in January, 1957, were long overdue," the executives said. "Since December, 1947, the cost of well casing and line pips increased between 78% and 118%, and oil production wages were up 61%. These are major items in the oil industry's cost of operations. During the same time the natural average price of crude oil has risen only 21%, including the January increase."

Phillips had full or part interest in 808 wells completed in the

average price of crude oil has risen only 21%, including the concense."

Phillips had full or part interest in 808 wells completed in the U. S. during the year, 116 more than in 1955. Of 52 net-interest exploratory wells, 29% were successful oil, gas, or gas-distillate discoveries. The company's 152,200 net acres of leases off coastal Louisiana were the scene of increased drilling activity resulting in several significant discoveries. New markets for gas in Canada resulted in stepped-up activity there to prove and extend reserves.

Phillips discovered and proved by core drilling a 2,800,000-ton above-average-grade uranium ore body near Grants, N. Mex.—V. 183, D. 1279.

p. 1279.

Pillsbury Mils, Inc. - Notes Placed Privately-This corporation, it was announced on March 21 has completed arrangements to borrow \$5,000,000 through the private sale of 5% notes due Dec. 1, 1972 to institutional investors. Goldman, Sachs & Co. and Piper, Jaffray & Hopwood assisted in arranging the financing.

Of the total amount of the loans \$2,500,000 has already been taken down and the balance is to be taken down at some date between June 1 and Dec. 31, 1957, to be fixed by the company.

The proceeds are to be used for additional working capital and other general corporate purposes.—V. 184, p. 1396.

Pioneer Natural Gas Co. -Debentures Sold-The pub Proneer Natural das Co.—Debentures Sold—The public offering of \$12,000,000 5½% sinking fund debentures, which was made on March 13 by Eastman Dillon, Union Securities Co. at 100.25% and accrued interest; was quickly oversubscribed. For further details, see V. 185,

Pittsburgh Plate Glass Co.—Sales Set New Record-

The company set a new record in sales during 1956 and achieved its second best year in earnings, according to the company's annual report signed by Harry B. Higgins, Board Chairman and David G. Hill, President.

Total consolidated sales of \$596,573,825 were 2.5% above the 1955 record of \$581,966,244. Net earnings of \$55,381,729 equal to \$5.62 per share were 9.9% under the 1955 earnings of \$61,433,716 or \$6.26 per share.

Share.

During 1956, capital expenditures reached an all-time high of \$70,568,512. Provisions for depreciation and depletion amounted to \$21,442,897 in 1956 compared to \$20,779,682 in 1955. Capital expenditures in 1956 exceeded retained earnings and provisions for depreciation and depletion for the year by about \$20,800,000.

The officers reported that approximately \$82,600,000 will be required to complete the capital expansion and replacement projects approved prior to Dec. 31, 1956.—V. 185, p. 980.

Pittston Co. — Bituminous Output Currently 10% Greater—Higher Earnings for First Quarter and Year 1957 Predicted-

A. F. Denari, President, in an address before the Boston Security Analysis Society on March 19 reported that while national production of bituminous was somewhat less than in the preceding year to date, Pittston's production was currently 10% greater than, in the preceding year to date, Pittston's sprite setbacks due to flood conditions in the mining area and the tugboat strike, which had hampered deliveries of coal to utilities in New York harbor. He stated that Pittston's earnings for the first quarter of 1957 would be equal to at least \$2 per share on the common stock as against \$1.57 in the preceding year based on equivalent capitalization and after provision for preferred dividends. Mr. Denari stated carnings of at least \$9 per share for the full year 1957 were anticipated based on a conservative estimate under the present economic outlook.

anticipated based on a conservative estimate under the present economic outlook.

He also disclosed that the company had recently contracted the entire output of its new 1,500,000 ton Moss No. 2 metallurgical coal mine with a major steel producer, and that tonnage from its Moss No. 1 Mine, under an existing 25 year contract with another major steel company, had been doubled to provide coal for a new battery of coke ovens recently placed in operation.

He reported that the Norfolk & Western Ry, was starting construction on a new extension into the Clinchfield property to serve a new 3,000,000 ton mine scheduled to be completed in mid 1958 that would produce 2,500,000 tons of metallurgical coal as well as steam coal, to be used by the 450,000 kW power plant being built by the American Gas & Electric Co. on adjoining property.

Mr. Denarl stated that while the preliminary estimates of 1956 earnings had been \$6 per share, the final earnings which would be reported in the annual report shortly to be mailed to stockholders were equivalent to \$6.30 per share on the common stock after provision for preferred dividends compared with \$3.06 per share for 1955 based on a comparable capitalization after giving effect to the merger of Pittston's former subsidiary. Clinchfield Coal Corp. at the end of 1958. He stated that acquisition of a controlling interest in Brink's, Inc. was awaiting approval by the Interstate Commerce Commission.—

Portland Gas & Care Care Plane Financing

Portland Gas & Coke Co .- Plans Financing-

Portland Gas & Coke Co.—Plans Financing—
The directors have voted to recommend a common stock split and to seek authorization for issuance of 50,000 shares of preferred stock. The directors also decided to offer stockholders additional common stock sufficient to raise at least \$3,000,000.
The stockholders at the annual meeting May 20 will be asked to approve a two-for-one stock split, halving the present \$19 par value. The company has \$20,000 common shares authorized of which 564,939 are outstanding.
No slockholder approval is planned at the present time, according to the announcement.
No stockholder approval is needed for the sale of additional shares to stockholders. Shares will be offered at the rate of five for each one held. The offering will be made ubout June 10 and the price will be set shortly before that "at an appropriate discount from the market price," the directors said.—V. 183, p. 2079.

Portland General Electric Co.—To Sell Common Stock

Portland General Electric Co.—To Sell Common Stock to Public—Bonds Sold Privately—
This company proposes to raise about \$7,000.000 by marketing 300,000 shares of common stock publicly this Spring.
After the stock sale, the company announced, it will deliver around June 1 the \$10,000,000 of 4%% first mortgage bonds placed privately with institutional investors through Blyth & Co., Inc. The bonds, due 1987, were priced at 99.6% to yield 4.90%.
The bonds will be callable at 105 beginning June 1, 1962, and at decilining prices thereafter, Starting June 1, 1964, a sinking fund will retire 2% of the issue annually at par.—V. 185, p. 1280.

Potomac Edison Co.—Stock to Parent—
The SEC, it was announced on March 18, has issued an order authorizing this company, a subsidiary of The West Penn Electric Co., to issue and sell an additional 100,000 shares of its common stock to West Penn for \$2,000,000. Proceeds thereof are to be applied by Fotomac Edison in partial reimbursement of capital expenditures heretofore made.—V. 185, p. 47.

Production Feeder Corp., Mentor, Ohio-New Product

Sliding, rolling or headed parts are fed automatically into production machines at predetermined speeds by the new model No. 2000 Elevating Hopper manufactured by this corporation.

In-process work pieces are picked up from a storage hopper by a moving, cleated steel belt conveyor and elevated to an adjustable roll orienting mechanism. Oriented parts then are fed into a work chute to the production machine. Parts which failed to be oriented are routed from the orienting mechanism by rubber-lined baftles back into the hopper. The rate of feed is controlled by the variable epeed conveyor.

Epeci conveyor.

The corporation is located at 3139 Johnnycake Ridge Road, Mentor, Ohio.

Public Service Co. of Colorado-Plans Bond Financing

This company plans to bring \$30,000,000 of first mortgage bonds to market in May to finance construction.

The company's expansion program outlines \$36,000,000 for building this year and \$150,000,000 through 1961. In 1956, the company sperit \$31,672,000 on construction.—V. 183, p. 775.

Public Service Electric & Gas Co .- Bonds Offered-A group headed by The First Boston Corp. on March 21 offered publicly \$50,000,000 of 4%% debenture bonds, due March 1, 1977, at a price of 101.372% and accrued interest, to yield 4.52%. The group was awarded the issue on March 20 on a bid of 100.6199% for the indicated coupon.

Two other bids were received as follows: Halsey, Stuart & Co. Inc. bid 100.58%, also for a 4%% coupon; and Kuhn, Loeb & Co. and Lehman Brothers (jointly) bid 101.169% for a 4%% coupon.

The debentures will be redeemable at the option of the company at regular addemntion prices ranging from 106.38% if redeemed prior to March 1, 1958, to 100% if redeemed on or after Feb. 28, 1976; and at sinking fund redemption prices ranging from 101.33% if redeemed prior to March 1, 1957, to 100% if redeemed on or after Feb. 28, 1976.

PROCEEDS—Net proceeds from the sale of the detentures will be added to the general funds of the company and will be used for corporate purposes, including payment of a portion of the cost of its current construction program. This program, as of Dec. 31, 1956, calls for an expenditure of approximately \$309,000,000 for electric facilities and \$36,000,000 for gas facilities, applied in large measure to the expansion of electric transmission and distribution facilities, a gas distribution plant, with the greatest portion for new generating facilities. Scheduled for completion in 1957 is the Linden Generating Station; in 1958 and 1959 the Bergen Generating Station; and a third new station by 1960. These stations will have a combined capacity of 1,330,000 kilowatts.

1,330,000 kilowatts.

BUSINESS—Company is a public utility providing gas and elect service in major portions of New Jersey. The company also is ow of Public Service Coordinated Transport which operates buses New Jersey, and into New York City, Philadelphia and Wilmington.

EARNINGS—During 1956 total operating revenues of the compandunted to \$299,884,485, compared with \$273,155,604 in 1955; Income showed an increase to \$32,035,326 in 1956, from \$30,333, in 1955.

CAPITALIZATION—Giving effect to the current sale of debentures, capitalization of the company will consist of: \$510,004.600 in long-term debt; 749,995 shares of cumulative preferred stock, par \$100; 2.754.414 shares of dividend preferred common stock, no par value; and 11,142,463 shares of common stock, no par value.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the debentures:

mounts of the debentures:	respective princip	,
The First Boston Corp\$4,065.000	Reinholdt & Gardner \$385.0	٥٥
Dick & Merle-Smith 2,225,000	Sutro & Co 385,0	
Eastman Dillon, Union	C. F. Childs & Co., Inc. 350.0	
Securities & Co 2,225,000		
Kidder, Peabody & Co 2,225,000	Bartow Leeds & Co 330,0	00
Carl M. Loeb, Rhoades &	Elkins, Morris, Stokes	
Co. Loeb, Riloades &	& Co 330,0	00
Co 2,225,000	Glover & MacGregor,	4
Merrill Lynch, Pierce,	Inc 330,0	ÓΟ
Fenner, & Beane 2,225,000	Sweney, Cartwright &	¥
R. W. Pressprich & Co. 2,225,000	Co 330,0	00
Salomon Bros. & Hutzler 2,225,000	J. R. Williston & Co 330,0	QΟ
Stone & Webster	Lee W. Carroll & Co 275.0	00
Securities & Corp. 2,225,000	Doolittle - & Co 275,0	00
Wertheim & Co 2,225,000	Hill Richards & Co 275,0	00
Shields & Co 1,500,000	Amott, Baker & Co.,	
Wood, Struthers & Co 1,250,000	Inc 200,0	00
F. S. Smithers & Co 1,200,000	Hulme, Applegate &	٠.
Central Republic Co.	Humphrey, Inc 200,0	nn
(Inc.) 1.100.000	Interstate Securities	
Clark, Dodge & Co 1.100,000	Corp 200.0	nn
W. C. Langley & Co 1,100,000	Kay, Richards & Co 200.0	
Tucker, Anthony &	Irving Lundborg & Co. 200.0	
R. L. Day 1,100,000	Sterne, Agee & Leach 200,0	
Estabrook & Co 1,000,000	Suplee, Yeatman, Mosley	UU
Bacon, Whipple & Co 880,000		00
Robert W. Baird & Co.,	Co. Inc. 200,0 Townsend, Dabney &	UU
Inc 880,000		
	Tyson 200,0	
Fulton Reid & Co., Inc. 880,000	Boettcher & Co 150.0	
Granbery, Marache &	Butcher & Sherrerd 150,0	00
Co 880,000	Carolina Securities	
New York Hanseatic	Corp 150,0 Dreyfus & Co 150,0	
Corp 880,000	Dreyfus & Co 150.0	
H. Hentz & Co 660,000	Ferris & Co 150,0	
Fahey, Clark & Co 550,000	Harrison & Co 150,0	
Folger, Nolan, Fleming-	Newburger & Co 150,0	00
W. B. Hibbs & Co.,	Rambo, Close & Kerner,	
Inc 550,000		
The Illinois Co., Inc 550,000	Thayer, Baker & Co 150,0 Chace, Whiteside, West	00
Winslow, Cohu & Stet-	Chace, Whiteside, West	,
son 550,000	& Winslow, Inc 100.0	00
Shelby Cullom Davis &	Hamlin & Lunt 100,0	
Co 500,000	Hugo Marx & Co 100.0	
E. F. Hutton & Co 500,000	Parker & Weissenborn,	
Julien Collins & Co 385.000	Inc 100.0	00
Crowell, Weedon & Co 385,000	Sage, Rutty & Co., Inc. 100,0	
The First Cleveland	Sheridan Bogan Paul &	,
Corp. 385.000	Co., Inc 100,0	000
-V. 185, p. 1280.	77.7	

Purity Stores, Ltd.—Plans Expansion—Earnings Off—

Purity Stores, Ltd.—Plans Expansion—Earnings Off—The company plans 13 new stores in 1957, John Niven, Chairman, anneunced in the company's annual report which was mailed to shareholders on March 18. In addition, a new warehouse and office building will be constructed and occupied during the year.

Mr. Niven reported that 1956 earnings of \$1,044,320 represented a drop of \$205.306 from the \$1,289,626 earned in 1955. On a per share basis, earnings were \$1.49 in 1956 as compared with \$1.78 in 1955 after making provision for preferred dividends and giving effect to the 10% common stock dividend, paid in December 1956. Sales were up 2.4% and totaled \$94,987,770 in 1955. The lower earnings figure is attributable to the company's use of the LIFO method of valuing Inventories of grocery merchandise and to employment of the sumof-the-digits method for calculating depreciation charges.

Mr. Niven indicated that the year ahead would see improvement in all phases of the company's operations. However, a major increase in earnings is not anticipated because of costs inherent in activating new stores and other facilities and the continuance of heavy depreciation charges.—V. 184, p. 524.

Quebec Natural Gas Corp.—Registers With SEC-

Quebec Natural Gas Corp.—Registers With SEC—
This corporation on March 15 filed a registration statement with
the SEC covering \$25,090,000 of first mortgage bonds due 1980, \$15,000,000 of subordinated debentures due 1985, and 750,000 snares of
its \$1 par common stock. The debentures and common shares are to
be offered in units cach consisting of \$500 of debentures and 25
common shares. The bonds and units of debentures and common
shares are to be offered for sale in Carada by-Canadian underwriters
(Nesbitt, Thomson and Company, Limited, Wood, Gundy & Company
Limited and Osler, Hammoni & Nan'on Limited) and in the United
States by underwriters headed by Lehman Brothers and Allen &

Company. The interest rates on the bonds and debentures, public offering prices, and underwriting terms are to be supplied by amend-

offering prices, and underwining terms are to be separate ment.

The company has previously raised approximately \$4,400,000 from the sale of its common shares and class B shares. Net proceeds of the sale of the units of debentures and common shares and \$15,-600,600 of bonds will be used, to the extent of approximately \$33,-100,000, toward the acquisition of distribution, manufacturing and shipping facilities and the balance will be added to the existing working capital of the company. The remaining proceeds of the sale of the bonds will be available for property additions, of which approximately \$3,000,000 are contemplated for 1957 and \$7,000,000 in 1952, principally for extension of service.—V. 185, p. 1220.

Raymond Oil Co., Inc.-Offering Postponed-

he proposed public offering of 200,000 shares of common stock been postponed indefinitely. See V. 185, p. 616.

Rayonier, Inc.—Unit Completing New Plant-

Rayonier, Inc.—Unit Completing New Plant—
Completion of new facilities for the production of dissolving pulp
is scheduled for late summer, 1987, by Alaska Pine & Cellulose, Ltd.,
a subsidiary, at its existing chemical cellulose mill at Port Alice, on
the northern rip of Vancouver Island, British Columbia, according to
an announcement made by W. E. Breitenbach, Executive Vice-President.
A 175-inch Black-Clawson pulp-drying machine will be erected at
the site, designed to produce 350 tons daily of dissolving pulp at
speeds from 150 to 360 feet per minute. The complete machine from
slice to reel was designed and built by the Black-Clawson Co., at its
Paper Machine Division in Watertown, N. Y.; and at the mannfacturing facilities of Black-Clawson (Canada), Ltd.; in Montreal, Canada,
The present expansion of the Port Alice plant is being undertaken
at a cost of 313,000,000 with the objective of upgrading the cellulose
as well as increasing output. A substantial part of this increased
capacity is expected to go into the export market.—V. 184, p. 1955.

Republic Natural Gas Co. — Secondary Offering — A secondary offering of 14,000 shares of common stock (par \$2) was made on March 19 by Blyth & Co., Inc., at \$35.25 per share, with a dealer's concession per share. It was completed.—V. 185, p. 723. concession of 90 cents

Reserve Realty Co., St. Paul, Minn.-Files With SEC-

The company on March 5 filed a letter of notification with the SEC covering 30,000 shares of common stock to be issued to Reserve Supply Co., an affiliate, for land and buildings. The shares are to be reoffered to stockholders of Reserve Supply Co. at par (310 per share) in proportion to credit accrued to his account on books of Reserve Supply Co. established on previous purchases of building materials. The underwriter is Reserve Supply Co., St. Paul, Minn.

Robertshaw-Fulton Controls Co .- Plans Western Research Center-

This company will begin construction of a \$250,000 Western Research enter within the next six weeks, it was announced on March 20 by . T. Arden, Executive Vice-President in charge of the company's

T. T. Arden, Executive Vice-President in charge of the company's western operations.

The new facilities will be located on a five-acre site and will occupy 15,000 square feet of floor space.

The new center will conduct basic and applied research in the fields of automatic controls for air conditioning, home heating, domestic and commercial water heating, cooking, food preservation and home laundering appliances.

The new research center will augment the \$1,000,000 research center opened by Robertshaw-Fulton in Irwin, Pa., with emphasis on the "western point of view."

A research facility now located near the Los Angeles International

A research facility now located near the Los Angeles International Airport will be merged with the new Western Research Center when construction is completed.—V. 185, p. 616.

Rohr Aircraft Corp.—Reports Record Backlog-

Rohr Aircraft Corp.—Reports Record Backlog—
New orders totaling \$36.891,400 were received by this corporation during February, sending its backlog to a new, all-time high of \$242.583,800, it was announced on March 18 by J. E. Rheim, President. Of this total, \$109,162,710, or 45% is for commercial production of aircraft power packages and other major components for six of the nation's leading airliners, Mr. Rheim said.

Stepped up production schedules, he added, have caused an upward revision in sales forecasts for the current fiscal year, which ends July 31. 'Instead of the \$110,000,000 igure forecast a few weeks ago, sales now are expected to hit \$116,000,000, as compared with \$90,027,159 for the fiscal year ended last July.

Increased sales of airliners, including both piston engine and new jets upon which production is getting under way, accounted for the major portion of February's orders, Mr. Rheim said.—V. 185, p. 1280.

Roses 5, 10 & 25-Cent Stores, Inc.—Sales Up-

Period Ended Feb. 28— 1957—Month—1956 1957—2 Mos.—1956 lles \$1,663,417 \$1,535,050 \$3,063,687 \$2,781,774 Sales -V. 185, p. 616.

St. Regis Paper Co.—Banker Elected to Board— J. Howard Lacri. Executive Vice-President of The First Nation City Bank of New York, has been elected to the board of directors. V. 185, p. 82c.

Savannah Electric & Power Co.-Stock Offeredcompany on March 20 offered to its common stockholders of record March 18 rights to subscribe at \$18 per share for 163,334 shares of common stock (par \$5) on the basis of one new share for each six shares then held with the privilege of subscribing, subject to allotment, for any privilege of subscribing, subject to allotment, for any shares not subscribed for under the original offering. Subscription rights are to expire on April 1. A group headed jointly by The First Boston Corp. and Stone & Webster Securities Corp. will underwrite the company's offering to stockholders.

PROCEEDS—The company proposes to use the net proceeds from the sale of the new common stock, together with the proceeds from a sale of 20,000 shares of new preferred stock to a limited number of institutional investors, to repay bank loans totaling \$2,100,000 made for construction purposes and to finance part of its 1957 construction program which is expected to cost about \$10,900,000.

BUSINESS—Company is engaged in the generation, purchase and sale of electricity, and incidentially in the sale of electric appliances, in an area in southeastern Georgia approximately 62 miles long and 33 miles wide which includes the city of Savannah. The population of the area served is estimated at 173,000.

EARNINGS — Operating revenues of the company during 1956

EARNINGS — Operating revenues of the company during 1956 amounted to \$9,039,367 and net income to \$1,466,081, equal to \$1.36 per share of common stock, as adjusted for the two-for-one split which took effect March 5, 1957. This compares with operating revenues of \$3,074,791 and net income of \$1,237,043, or \$1.13 per share, as adjusted, for the year 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds:		Outstanding
3% series due 1975	2.	\$5,536,000
31/4% series due 1984		5.000,000
37/8 % series due 1986		4.500,000
338% debentures due Oct. 1, 1979		2,850,000
Preferred stock (par \$100):		ratives are used to the
514%, series B	30,000 shs.	
†Common stock (\$5 par value)	20,000 shs.	
* Control Stock (\$5 par value)	1,250,000 sns.	1,143,338 shs.
* Subject to certain conditions, additions, series may be assued.	onal bonds of t	these and other

f Effective March 5, 1957, the par value was changed from \$10 to and the common stock was split 2 for 1.

UNDERWRITERS—The underwriters named below have severally reed to purchase from the company, in the respective percentages

set forth below, such of the 163,334 shares of additional common stock as are not subscribed for pursuant to the common stock subscription offer. Such underwriters have also agreed to purchase from the selling stockholders the following respective numbers of shares of common stock, subject to agreement on the initial offering price thereof:

		% of Shares 1	No. of Shares
		- From	From
1	# 14.5	Company	
	The First Boston Corp.	14.65	7.533
	Stone & Webster Securities Corp	14.65	7.533
	Johnson, Lane, Space and Co., Inc	8.00	4.000
7	Kidder, Peabody & Co.	8.00	4.000
	White, Weld & Co.	8.00	4.000
	A. C. Allyn & Co., Inc.	5.70	2,900
	Courts & Co.	5.70	2,900
٠,	Francis I. duPont & Co.	5.70	
	Equitable Securities Corp.	5.70	2,900
	The Robinson-Humphrey Co., Inc.		2,900
		5.70	2.900
	Clement A. Evans & Co., Inc.	4.55	2,300
-	Folger, Nolan, Fleming-W. B. Hibbs		
	& Co., Inc.	4.55	2,300
	Schmidt, Poole, Roberts & Parke	4.55	2,300
Ġ.	Varnedoe, Chisholm & Co., Inc.	4.55	2,300
	-V. 185, p. 1048.	2.7 4 5	4

Schenley Industries, Inc.—Official of Unit Promoted-

Election of Edward J. O'Leary as Chairman of the Board of Schenley Import Corp., a subsidiary, was announced on March 15 by Lewis S. Rosenstiel, President and Chairman of Schenley Industries, Inc. the parent corporation.

Mr. O'Leary, who is also a director of Schenley Industries, has been. President of the importing firm since 1947.—V. 135, p. 826.

Seaboard & Western Airlines, Inc.-Freight Up

Transatlantic all-cargo service of this corporation topped 1,008,000 ton miles during January, an increase of 73% over the comparable month of 1956, it was reported on March 11. Arthur V. Norden, Executive Vice-President, said it was the biggest January with respect to freight traffic since the company initiated operations in May, 1947, —V. 184, p. 981.

Seismograph Service Corp.—Reduces Dividend-

The directors on March 11 declared a 10 cent per share divided on the common stock, payable March 29 to holders of record March 29. Gersld H. Westby, President, said anticipated earnings for 1957 at this time appear better than for 1956. However, he pointed out that opportunities for expansion requiring heavy capital expenditures required, at least temporarily, a more conservative dividend. The last dividend, declared in December, was 25 cents.—V. 184, p. 825.

Servo Corp. of America—Awarded Large Contract—

Exploration of the upper atmosphere for weather reporting will be given a boost with the development of a radiotheodolite for the Department of Commerce's Weather Bureau, by this corporation.

Under this \$1,258,845 contract, the corporation will develop an instrument for automatically tracking a balloon-borne radiosonde transmitter of 50 milliwatts for a distance of 100 miles.—V. 184, p. 825.

Shoe Corp. of America-February Sales Increased-Period Ended Feb. 23 1957 4 Wks. 1956 1957 8 Wks. 1956 les \$4,311,660 \$3,961,287 \$8,547,966 \$7,625,329 -V. 185, p. 655.

Signature Loan Co., Inc.-Notes Placed Privately-The company, it was announced on March 21, has placed privately, through F. S. Smithers & Co., of New York and San Francisco, \$1,000,000 of sinking fund notes due March 15, 1969.—V. 183, p. 410.

South Carolina Electric & Gas Co .- Offering Oversubscribed—Of the 336,085 shares of common stock recently offered to common stockholders of record Feb. 26 at \$18.25 per share, 319,190 shares were subscribed for under primary rights and 6,449 shares under additional primary rights. Under a secondary subscription privilege, subscriptions were received for 100,976 shares, Rights expired on March 12. The offering was underwritten by a group of investment bankers headed by Kidder, Peabody & Co. See V. 185, p. 1049.

Southeastern Public Service Co.-Registers With SEC Southeastern Public Service Co.—Registers With SEC.

This company filed a registration statement with the SEC on March
15, 1957 covering 92,500 shares of its 10c par common stock. The company proposes to offer this stock for subscription by holders of fis
outstanding common stock at the rate of one new share for each ten
shares held on April 3, 1957. The subscription price and underwriting
terms are to be supplied by amendment. Bioren & Co. is listed as the
principal underwriter.

Net proceeds of the stock sale, estimated at approximately \$1,003,625,
will be-added to the cash funds of the company and will be available
for general corporate purposes, including investments in subsidiaries,
Such proceeds are expected to be-used to reimburse the company, in
part, for outlays made for its New Hampshire pipeline and for additional investment in oil and grs properties in Texas.—V. 184, p. 2057.

Southern Co.-Subscription Agent-

The Guaranty Trust Co. of New York has been appointed agent to accept subscriptions to common stock of The Southern Co. upon the exercise of subscription warrants at or before 2:30 p.m. (New York time) on April 4, 1957. For details see V. 185. p. 1323.

Southern Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on March 22 offered \$5,540,000 of 334% equipment trust certificates, maturing semi-annually July 15, 1957 to Jan. 15, 1967, inclusive. These certificates, second and final instalment of an issue aggregating \$11,080,000, are priced to yield from 3.50% to 3.80%, according to maturity. The group won award of the certificates on March 21 on its bid of 99.4355%.

Salomon Bros. & Hutzler bid 99.328% for the certificates, also as

33.6.

Issuance and sale of the certificates are subject to authorization by the Interstate Commerce Commission.

The issue is to be secured by 200 steel hopper cars; 103 auto parts cars and 1,050 box cars, estimated to cost not less than \$13,850,000.

Associated in the offering are: Dick & Merie-Smith; R. W. Pressprich & Co.; Baxter & Co.; Freeman & Co.; New York Hanseatic Corp.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co.; McMaster Hutchinson & Co.; and Suplee, Yeatman, Mosley Co. Inc.—V. 185, p. 1323.

Sperry Rand Corp.—Sells Univac to Drug Chain-

Sperry Kand Corp.—Sells Univac to Drug Chain—
Gray Drug Stores, Inc., has received the first of the new Univac Electronic File Computers and is currently readying it for inventory control, it was announced recently. This company is not only the first in Ohio to take delivery on one of these new, highly versatile, lightning-fast computer systems, but also leads all of the nation's drug chains in adapting one to their particular field.

Gray's File Computer has an internal "memory" capacity 54 times greater than that of any existing system of comparable internal access speeds and can be readily expanded to 90 times because of its building block" design.

As currently programmed, it will store 75 characters per inventory item, with a total capacity of 1,080,00 digits of information.

The machine will release information from its internal "memory" (Continued on page 51)

(Continued on page 51)

When Holders Payable of Rec. 4-5 3-29 4-15 3-30 4-15 3-30

4-30 4-30 3-29 6-12 9-12 12-12 3-29 4-9 5-1 4-15 6-1

> 5- 1 4- 1

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4-20 4-15

4-25

3-25 6-1 4-12 4-1 4-1 5-16 4-15 4-1 4-1

4- 1 4- 1 4-29 6- 1 3-30 3-29 5- 1 4-15 4-15

4-24 4-24 4-24 4-24 4-24 4-24

4-12 3-30 3-30 4-10 3-30 3-29 3-20 4-26

4-20 4-15 4-15 4-15 4-15 4-15

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3-22 5- 1 5- 1 4-25 5-15 4-30

4- 1 3-30 3-30 3-30 3-30 3-29

5- 1 4-15 4- 1

5-15 5-15 5-15

5-21

4- 1 4-10 4-29

5- 1 3-30

5- 1 8- 1 4- 1 4-15 4-22 6- 1 6- 1 6- 1 3-22 3-15 3-15 3-15 3-15 3-22

4-10 4- 5-3-15

4-26 4-26 4-36

4-15

3-14 3-29 4-17

4- 1 3-22

4-15 4-15 3-25 6- 1 8-31 11-30 3-20 3-29 4-15 4- 1 5-15 3-29

> 4-15 3-21

> 4- 1

4-10 4-10

> 3-15 3-15 4- 8 4-12 3- 8 3-25

> > 4- 1 3-21 3-21 3-26 3-15 3-25 3-7 4- 5

3-29 3-29 3-29 3-29 3-29 3-29

3-18

18c 30c 45c

\$15c \$30c 40c \$1.25 \$1.25 \$1.25 9c 12½c 20c 11¼c

122½c \$1.50

81/2C

30c \$1.50

14c 150c 3c 90c 37½c 12½c 12½c 12½c 12½c

97½c \$1.07½ 45c \$22½c 25c 45c

25c 27½c 25c

> 42c 26c 30c 18c 23c 5c 35c

> > 30c 25c 25c 15c 50c 25c 48c 45c

22½c 90c \$1.02 \$1.02½ \$1.02¾ \$1.04

> #50 200 #1.06

50c 30c 30c 30c \$1.25 2911c 12526 4% 45c

25c 3c 25c 35c \$1.75 12½c

25c 84c \$1.12¹2

135c 1\$1.50 30c 30c

\$\$1.19 20c

\$2 9334c \$0.2083 25c 40c \$1 \$1.02 2 \$1.1834 \$1.2334

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

	nounced during the current week. It a second table in which we show t	he pavn	nents r	revi-
	ously announced, but which have no payment date.	Per	When	Holders
	Name of Company	Share 1	Payable	of Rec.
	Acme Precision Products, Inc.—	27½c	5- 1	4-15
	Adams-Millis Corp. (quar.)Aetna Insurance Co. (Hartford) (quar.)	50c 65 c	5- 1 4- 1	3-22
	Air Products, Inc	5c \$2	4-10	3-29
	payment date. Name of Company Aberdeen Petroleum, class A. Acme Precision Products, Inc. \$1.10 convertible preferred (quar.) Adams-Millis Corp. (quar.) Aetna Insurance Co. (Hartford) (quar.) Aft Products, Inc. Alleghany Corp., \$4 prior pid. (quar.) American Bankers Insurance Co. of Florida Class A. Class A. Class B. & preferred 'quar.) American Book Co. (quar.) American Book Co. (quar.) American Mail Line American Mail Line American Mail Line American Manafacturing Co. (quar.) American Moiasses Co. (quar.) American Noiasses Co. (quar.)	45c	4-30	3-25
	Class A	9c 21/2c	3-22	
	8% preferred (quar.)	20c 87½c	3-22 ' 5- 1	4-19
	American Forest Products Corp. (quar.)	25c \$1	3-29	3-29 3-22
	American-Manufacturing-Co. (quar.)	25c 30c	5-1	4-19
	American Molasses Co. (quar.)	1715c	4-6	1- 1
	americian Mutual Fund. (from net investment income) American National Insurancy (Galveston, Texas); (Increased guar.) Quarterly. Quarterly. Quarterly. American Spring of Holly (quar.) Anthes-Imperial Co.; Ltd., common. 85.25 proferred (1955:series) (quar.) Are Equipment Corp., common (quar.) 4½% preferred (quar.). Arrow-Hart & Hegeman Electric Associated Fund—Trust shares. Special Atlantic Greyhound Corp., 4% pfd. (quar.) Atlantic Refining Co., \$3.75 pfd. B (quar.) Atlast Credit Corp., common. Stock dividend. 20c conv. preferred (quar.) Atlas Thrift Plan Corp., 7% pfd. (quar.)—Auto Pinance Corp. (quar.) Avalon Telephone, common (quar.) 5% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) 7% preferred (quar.) 17% preferred (quar.) 17% preferred (quar.) 18" (from income)	&c .	5- 1	4- 5
	Texas): (increased guar.)	. 3c	3-29 6-28	3- 9 6-10
	Quarterly Quarterly	3c 3c	12-30	12-10
	American Spring of Holly (quar.) Anthes-Imperial Co., Ltd., common	130c	4-15	3-22 6-21
	Aro Equipment Corp., common (quar.)	25c	4-15 6- 1	3-27 5-15
	Arrow-Hart & Hegeman Electric	60c / 15c	4-15 4- 1	3-22 3-25
×	Special Atlantic Greyhound Corp., 4% pfd. (quar.)	\$0.0125 \$1	4- I 4- I	3-25 3-21
	Atlantic Refining Co., \$3.75 pfd. B (quar.) Atlas Credit Corp., common	93 ³ 4c 2c	3-31	3-22
	Stock dividend. 20c conv. preferred (quar.)	5c	3-31	3-22
	Atlas Thrut Plan Corp., 7% prd. (quar.)	25c	4- 1	3-22
	5% preferred (quar.)	31 1/4 c 37 1/2 c	3-31 3-31	3- 1 3- 1
	7% preferred (quar.) Axe-Houghton Fund "B" (from income)	4334C	- 3-31 4-22	3- 1 4- 1
	B. M. I. Corp. (quar.)	20c		
	B. M. I. Corp. (quar.) Backstay Well Co. (quar.) Badger Paint & Hardware Stores, Inc. Bank Shares, Inc., 6% prior pref. A (quar.) 6% prior preference B (quar.) Bankers Commercial Corp. (N. Y.) 86% preferred (quar.)	50c 50c	4-10	3-29 3-20
	Bank Shares, Inc., 6% prior pref. A (quar.)	15c	3-29 3-29	3-15 3-15
	Bankers Commercial Corp. (N. Y.)— 6% preferred (quar.)	\$1.50	4- 1	3-22
	6% preferred (quar.) Bankers Trust Co. (N. Y.) (quar.) Bausch Machine Tool	70c 25c	4-15 4- 1 4-15	3-28 3-22 3-20
	Bausch Machine Tool. Berkshire Gas, common (quar.). 5% preferred (quar.). Biddeford & Saco Water Co. (quar.). Binks Mg. Co. (quar.). Birmingham Fire & Casualty (quar.). Blue Ridge Insurance Co. (Shelby, N. C.). Quarterly.	22½c \$1.25 \$1.25	4-15 4-20	3-29 4-10
	Binks Mfg. Co. (quar.) Birmingham Fire & Casualty (quar.)	25c 25c	4- 5	3-25
	Blue Ridge Insurance Co. (Shelby, N. C.)—Quarterly	25c 25c		
	Bond Stores, Inc. (increased quar.)	25c 31 1/4c	6-29 4-10	3-29
	Booth Fisheries, common (quar.)	\$1 70c	5- 1	4-19
	Quarterly Bond Stores, Inc. (Increased quar.) Booth Fisheries, common (quar.) 4(2) preferred (quar.) Boston Edison Co., common (quar.) 4.25% preferred (quar.) Bridgeport Hydraulic Co. (quar.) Extra	\$1.06	5- 1 4-15	3-18 6-17 3-29 4-19 4-10 4-10 3-29 3-29
	Extra Briggs Mfg. Co. (Action deferred on common payment at this time).	10c	4-15	3-29
	Briggs-Weaver Machinery Co., Did. (quar.)	4 23C	.3-30	3-20
	British Columbia Telephone;— (43/47 preferred (quar.) Bush Terminal Co. (stock div.)	1\$1.1834	4-15	3-29
	Bush Terminal Co. (stock div.)	21/0	5- 6	4-19
	C.N.I. Liquidating (liquidating) Caldwell Linea Mills, Ltd., com. (quar.) '\$1.50 1st preferred (quar.) '\$60 2nd participating preferred (quar.) California Fund (for from ordinary income and 4c from capital gains). California Interstate Telephone.	\$4.01 120c	5-1	3-22 4-15
;	\$1.50 1st preferred (quar.)	120c	5- 1	4-15
3.	and 4c from capital gains)	- 11c	4-15	3-18
,	California Fund (7c from ordinary income (and 4c from capital gains) California Interstate Telephone (5.23% convertible, preferred (quar.) (76% preferred (quar.) (84% preferred (quar.) (84% preferred (quar.) (84.10% preferred (quar.) (85)ectal (86) Co., com. (stock div.) (82.30, preferred (quar.) (84.10% preferred (quar.)	26 1/4 c 40 c	4-1	3-22
pr.	16% preferred (quer.)	\$1.75	4-15 4-15	3-31
-	4.70% preferred (quar.)	\$1,271/2	4-15 4-15	3-31 3-31
	Special Special	\$1	4-11	4- 2
-	Campbell (A. S.) Co., com (stock div.)	621/20	4-1	3-22 3-22
	Campbell Taggart Associated Bakeries———————————————————————————————————	25c	4- 1	3-21
	Canada Foils, Ltd., 60c partic, class A (quar.)	115c 143c	5-15 5-15	4-26
•••	Common (quar.)	110c	5-15 5-15	4-26
	Canadian Husky Oil Ltd., 6% pid. (quar.) Cannon Shee, common	10c	4-1	3-15
	Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	4-19	4- 9 3-20
	Celotex Corp., common (quar.)	60c 25c	4-30 4-30	4-8
£	Cenco Corporation Chicago Great Western Ry., com. (quar.)_	10c 35c	4-19 4- 5	4- 5 3-25
	5% preferred (quar.) Chicago, Milwaukee, St. Paul & Pacific RR	62½c	4- 5	3-25
	Quarterly	37½c	7-25 10-24	7- 5 10- 4
	Quarterly Chicago Railway Fauinment com (quar.)	37½c	12-24	12- 6 3-25
	7% preferred (quar.) Cincinnati Gas & Electric (quar.)	4334c	3-30 5-15	3-25 4-15
	Clinton Trust Co. (N. Y.) (quar.)	20e 15c	3-29 4- 1	3-15
	Campbell (A. S.) Co., com., (stock dly.), 182.50 preferred; (quar.) Campbell Taggark Associated Bakeries— Quarterly Canada Folls, Ltd., 66c partic, class A (quar.) Farticipating Common (quar.) Extra Canadian Husky Oil Ltd., 6% pfd. (quar.) Cannon Shee, common ; Class A Carolina, Clinchfield & Ohio Ry. (quar.) Caspers Tin Plate Co. (quar.) Celotex Corp., common (quar.) 5% preferred (quar.) Cenco Corporation Chicago Great Western Ry., com. (quar.) 5% preferred (quar.) Chicago, Milwaukee, St. Paul & Pacific RR Quarterly Quarterly Quarterly Quarterly Quarterly Quarterly Chicago Railway Equipment, com. (quar.) 7% preferred (quar.) Cleveland Trencher (quar.) Cliculand Trencher (quar.) Cliculand Trencher (quar.) Cliculand Trencher (quar.) Cliculand Trencher (quar.) Colonial Finance— 5% preferred (1956 series) (quar.) Colonial Finance— 5% preferred (1956 series) (quar.)	\$1.25	5- 1	4-20
٠	Conn (C. G.); Ltd., common (quar.)	15c	4-20	4- 5
	7% preferred (quar.)	\$1.75 \$1.50	4- 5	3-25
	Connecticut General Life Insurance Connecticut Light & Power	450	4- 1	3 22
	\$1.90 preferred (quar.)	471 c 50c	5- 1 5- 1	4- 5
	\$2.04 preferred (quar.)	- 51c	5-1	4-
	Clinion Trust Co. (N. Y.) (quar.) Colonial Finance. 5% preferred (1956 series) (quar.) Composite Bond & Stöck Pund. Com (C. G.); Ltd., common (quar.) 7% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) \$1.90 preferred (quar.) \$2.04 'preferred (quar.) \$2.04 'preferred (quar.) \$2.05 preferred (quar.) \$2.06 preferred (quar.) \$2.06 preferred (quar.) \$2.06 preferred (quar.) \$2.00 preferred (quar.) \$2.00 preferred (quar.) \$2.00 preferred (quar.)	- · · · 55c	- a- 1	1-
7	ed for FRASER	E		

ncial Chronicle			1	The state of the s
		When		
Name of Company Consolidated Natural Gas (quar.)		Payable 5-15	of Rec. 4-15	Name of Company La Consolidada S.A. (quar.)
Consolidated Royalty Oil (s-a) Cooper-Jarrett, Inc. (quar.)	16c	4-25 4-10	4- 5 3-29	S1.60 preferred (quar.)
Coose Biver Newsprint (quer d	62100	4- 1 4-25	3-15 4- 2	
Corn Products Refining, common (quar.). 7% preferred (quar.) Corporate Investors, Ltd., class A.	\$1.75 \$7½c	4-15 4-15	4- 2 3-15	Class B (quar.) \$1.20 preserved (quar.) Lawrence Electric Co. (increased)
Craig Bit, Ltd.	.) 10c	3-29 4-10	3-25 3-31	Lawrence investing Co., \$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.)
Crampton Mfg. Co., 5% pfd. (quar.)	15c 12½c	3-29 4- 1 4- 1	3-14 3-10	Lay (H. W.) & Co., Inc., class A (quar.)
Crown Life Insurance Co. (Toronto) (qu Cuban Atlantic Sugar (Del.)— Dividend payment deferred at this time		4- A	3-20	Local rinance Corp. (R. I.), common
- Cuban Telephone, common (quar.)	\$1.50	3-28	3-18 3-18	Class A Preferred (quar.) Longines-Wittnauer Watch Co. (quar.)
6% preferred (quar.) Curlee Clothing, common 4½% preferred (quar.)	12½c \$1.12½	4-1	3-15 3-15	Lower St. Lawrence Power Co —
Dallas Power & Light Co., \$4 pfd. (quar	.) \$1	5- 1	4-10	Luclow Typograph Co., 56 preserence (quar.
\$4.24 preferred (quar.)	\$1.06	5-1	4-10 4-10	MacAndrews & Forbes, common (quar.) 6% preferred (quar.) Manoning Coal RB. Co.
Ballas Fower & Light Co., \$4 Pid. (quar) \$4.24 preferred (quar) - 4½% preferred (quar) - Class A (quar) - Class A (quar) - De Laval Steam Turbine (quar) - Device Libro Stock Vard (quar)	50c	4-25	4-10 4-10 3-29	Manhattan Bend Fund, Inc.— (From net investment income)
Detrey Chemical Industries Inc.	200	3-29	5-15 3-18	Manageld Tire & Rucher Co
Detroit & Canada Tunnel (quar.)	25c	4-19	4- 5	Common (quar.) 6% preferred (quar.) Merconi International Merine Communica-
the common shares. The new sh	ares	1		Marchiont Auto Products (quar.)
should be issued about April 28, and record date is March 18. Disher Steel Construction Co.	commendate of the			Marquette Cement Mig. Co., 6% p.d. (quar.) Mussechusetts Investors Trust— Certificates of beneficial interest (quar-
\$1.50 conv. class A pref. (quar.)	137½c	3-20	4-12 3-12	Massachusetts Life Fund
Reneficial chares	25c	9-20	6-14	From net investment income. This pay-
Dominion Fabrics, Ltd.; common (quar.)	115c	5-1 5-1	4-15	McIntyre Porcupine Mines, Ltd. (quar.)
Drexel: Furniture (quar.) Eastern Bakerles, Ltd. (quar.) Eastern Magnesia Talc— No. sector taken on common naymen	300	4-15	4-5	McKinney Mig. Co. (quar.)
Eastern Bakeries, Ltd. (quar.) Eastern Magnesia Talc—	1\$1	4-15	3-31	80c class A (quar.) \$1.50 preferred (quar.) Messenger - Corp. (quar.)
this time)		. 15	4- 5	Miami Window Corp. (quar.) Michigan Bakeries, 5½% preferred (accum.)
Easy Washing Machine Co., Ltd. (quar. Extra Eddy Paper Corp. (reduced)	190	4-26	4- 5 3-25	Midsouth Gas Co. (quar.) Missouri Power & Light Co.—
El Paso Natural Gas Co., 4.10% pfd. (qu 41/4% preferred (quar.)	uar.) \$1.02 1/2	6-1	5-15 5-15	83 90 preferred (quar.)
			5-15 5-15	4.30% preferred (quar.) Montana Power Co. (quar.) Morgan (Henry) & Co., Ltd. (increased) Mutual Shares (quar.)
5.50% preferred (quar.)	\$1.37½ \$1.41¼	6- 1 6- 1	5-15 5-15	Mutual Shares (quar.) Mystic Valley Gas Co.
5.50% preferred (quar.) 5.50% preferred (quar.) 5.65% preferred (quar.) Emhart Mig. Co. (quar.) Employers Group Associates (quar.)	350	5-15 4-30	4-15 4-17	National Chemical & Mfg. Co. (quar.)
Enamel & Heating Products, Ltd.— Class A (quar.) Ero Míg. Co. (quar.)		4-30		National Fuel Gas (quar.) National Lock (quar.) National Securities & Research Corp.
Essex County Electric (Mass.) (quar.)	12½0		3-25	National Securities Series Stock Series Income Series
Faultless Rubber (quar.)	250	c 4- 1	3-15	Dividend Series
4.60% preferred (quar.) Federation Bank & Trust (N. Y.) (quar	2834			Preferred Stock Series Balanced Series
Filing Equipment Bureau, Inc.—	\$	1 4-1	3-21	Bond Series Growth Stocks Series Above capital gains distributions paid in
Fireman's Fund Insurance (San Fran.)- Quarterly	45			shares unless cash is requested.
Firestone Tire & Rubber Co. (quar.) Fisher Bros., \$5 pfd. (quar.)	\$1.2	5 4-1	3-21	National Tank Co. (quar.) National Terminals Corp. (quar.) Extra
Florida Mutual Fund Fram Corp. (quar.)	25	c 4-15	4-1	New Haven Board & Carton Co. (quar.)
Galveston-Houston Co. (quar.)	25 40	c 4-15	4-5	North Shore Gas Co. (Mass.) Northern Indiana Public Service (quar.)
Gannett Co., pfd. B conv. (quar.)	\$1.5 60	c 3-29	3-22	Northern Pacific Ry. (quar.) Northern States Power Co. (Minn.)—
General Shoe Corp., common (quar.)				Northern States Power Co. (Minn.)— Common (quar.) \$3.60 preferred (quar.)
General Telephone Co. (Ky.)— 5% preferred (quar.) 5.20% preferred (quar.) General Telephone Co. of Missouri— Preferred A (quar.) Goodman (Mfg. Co.	62 ½ \$1.3			\$4.08 preferred (quar.) \$4.10 preferred (quar.) \$4.11 preferred (quar.)
General Telephone Co. of Missouri—	371/2	1.		Northwestern National Insurance (Milw.)—
Greenwich Gas, common	11/2	c 5- 1 c 4- 1	4- 1 3-25	Quarterly
Greist Mfg, Co.	25	c 3-29	3-22	4% preferred (quar.)
Guardian Consumer Finance Corp.	25			A'a cor pid A iduar.
Hamilton Punds Series H-C7	151/2	€ 4-30	4- 2	Orangeburg Mig. Co. (quat.) Osborn Mig. Co. (quat.)
Humilton Punds Beries H-C7. Series H-D4 Hardord Fire Insurance (qual.) Haverill, Electric Co.	15	c 4- 1	3-15.	Facific Car & Foundry (quar.)
Haverbill Electric Co. Haverbill Gas Co. (increased quar.)	33	c 4- 1	3-26	(42' C' compressed (anor)
Haveri.ll. Gos Co. (increased quar.) Hayes Industries (quar.) Heritage Fund, Inc.	30		2-28	Packard-Bell, Electronics (quar.) Patestine Economic (stock dividend) Parks Ozatis & Co. (quar.) Pembina Pipe Line, Ltd.
Highle Mig. Co. (quar.) Holt (Henry, & Co. (stock dividend) Home Title Guaranty Co. (Bklyn., N.	7 15			
Hook Drugs, Inc. (quar.)	15	ic 3-3		the common stock on a four-for-one basis.
Horn & Hardart Baking (N. J.) (qua Hurd Lock & Mig. (resumed)	T.):	2 4- 5c 4-1	1 3-21	Pemco Corp. (quar.) Peoples Securities Corp. (1½c from ordinary net income and 23½c from accumu-
Independent Coal & Coke (quar.)	11/4	c 3-2	7 3-20	lated undistributed profits from saler of
Inland Natural Gas Co., Ltd. 5% pref. (quar.) Institutional Shares, Ltd.	‡26	ic 4-1	5 3-29	Personal Industrial Bankers, com. (quar.)
Institutional Growth Fund (6c fro	m in-			\$1.40 preferred (quar.) \$7 preferred (quar.)
vestment income and 14e from rities profits) Interior Breweries, Ltd.— 50c class A pref (quar.)	20	0c 5-	4.0	Philips Electricai (quar.) Pittsburgh Brewing Co.— (grey Electricai (quar.)
Interstate Financial Corp., common 19	uar.	2c 5- 0c 4-	1 . 3-21	\$2.50 convertible preferred (accum.) Pitisburgh & Lake Eric RR. (quar.) Planters Nut & Chocolate (quar.)
Class B (quar.)	1	5c 4-	1 3-21	Stockholders at the annual meeting to be
1 preference (quar.) Investors Funding Corp. of N. Y. 6% convertible preferred (quar.) Iowa Southern Utilides, common (qu	71/			proposal to split the common shares on a
Iowa Southern Utilities, common (qu \$1.70 preferred (quar.)	nr.) 3:			two-for-one basis, and also to issue pre-
4% preferred (quar.)	35%	sc 6- 5c 3-2		Portland General Electric (quar.) Prince Gardner, Inc. (quar.) Public Service Co. of New Hampshire
Jenkins Bros., Ltd. (quar.) Jersey Farm Baking, common (quar.))	0c 4- \$1 4-	2	Common (quar.)
Johnson Service Joseph & Felss Co. (quar.)		5c 3-2 5c 4-	9 3-18	4 50 c preferred (quar.)
Kaman Aircraft, class A (quar.)	1	0c 4-1	5 3-30	
Kayser (Julius) & Co. (stock dividend)2	0c 4-1 % 4-2 0c 4-1	9 4-10	Reda Pump Co. (quar.)
Kerr Income Fund, Inc. (monthly)		6c 4-1 6c 5-1	5 4-4	Reynolds Aluminum Co. of Canada, Ltd.—
Monthly Monthly Keystone Custodian Funds—		6c 6-1		
- Medium-Grade Bond Fund series	B-2 — 5	ic 4-1	15 3-31	\$1.25 partic. class A (accum.)
From net investment income Growth Common Stock Fund series From net investment income		9c 4-1	15 3-31	
King-Seeley Corp. (quar.)	. 621	5c 4-1	29 3-21	
Kochring Co., 5° cov. preferred A Preferred B (initial) Preferred B (quar.)	(quar.) +2	83 4-		434% preferred I (quar.)
- Ficteriou D (quai.)				

The content of the	Name of Company		When Payable 4- 1	Holders of Rec. 3-15	Name of Company Aetna Casualty & Surety Co. (Hartford)—	Per Share		Holders of Rec.	Name of Company Ash Temple, Ltd.—	Per Share	When Payable	of Rec.
Second 1997 1998	Rolar Aircraft (quar.)	35c	4-30 4-15	4-10 3-29	Aetna Life Insurance Co. (quar.)	60c	4- 1	3-8	6% preference A (quar.)			
The content of the	412' preferred A (quar.)	\$1.25	4-15	3-29 3-2j	Agricultural Ins. (Watertown, N. Y.) (quar.) Anlberg Bearing Co., class A (quar.)	834c	4- 1	3-15 3-20	Class B	‡18c	4- 1	3-10
The property of the property	Royalties Management Corp.				Akron, Canton & Youngstown RR. (s-a)	50c	4- 1	3-15	Associates Investment (quar.)	65c	4-15	3-22
Company Comp	Ryan Consolidated Petroleum Corp.— Stock dividend	5%			4.60% preferred (quar.) Alabama & Vicksburg Ry. (s-a)	\$1.15 \$3	4- 1	3-15 3- 6	Associated Telephone & Telegraph Co.	\$1	4- 1	3- 1
Company	Schuster (Ed.) & Co., common (quar.)	25c \$1.061/4	4-15	4- 1 3-19	Albemarle Paper Mig., class A (quar.) Class B (quar.)	12½c 12½c	4- 1	3-20 3-20	Atlantic City Electric (quar.)	25c 32 ¹ 2c	3-29 4-15	3-14 3-14
Section Process Proc	434 % preferred (quar.)	\$1.18 ³ 4 25c	6-14	6- 3	Alco Products, common (quar.)	25c	4- 1	3-11	Atlantic City Sewerage (quar.)	12:2C	4- 1	3-18
Company Comp	Colomb Dindings Plantations Ltd.	130	3-25	3-13	Alden's Inc., common (quar.)	30c \$1.061/4	4 1 4- 1	3- 8 3- 8	Class B (quar.) 5½% preferred (s-a)	‡15c ‡55c	4- 1 6- 1	3-15 5-15
March 1997	Shareholders Trust (Boston), ben, interest				Allen Electric & Equipment (quar.)	5c	4- 1	3-15	Quarterly	10c	7- 1	6-15
Services of the control of the contr	Glarterly Signers & Halske A. G.—			- Au	Allied Paper Corp.	40c	3-29	3-15	August Thyssen-Huette— (Equivalent to 8% cash div.)			
Service from the boundary of the street of t	Silex Co., 434 preferred (quar.)	117ac 430c	4- 1 4-15	3-18 4- 5	Allied Thermal Corp. Allie-Chalmers Mig., common (quer.)	50c	3-30	3-11 3- 1	Automatic Canteen Co. of America— (Increased)	40c	4- 1	3-15
March 2 Services (1997) March 2 Services (199	Bioux City Stock Yards, com. (quar.)	50c	4- 2	3-18	Alpha Beta Food Markets, Inc., com. (quar.)	221/2C	3-28	3- 8	Axe-Houghton Stock Fund-	50c	4- 1	3-15
April Company Compan	Skyland Life Insurance Co. (Charlotte, N. C.)	100%	4-15 4-15	4- 1 4- 1	Aluminum Co. of America \$3.75 preferred (quar.)	93¾c			profits and 1%c from income)			t a green
## Section Process and Control	5'v preferred (quar.)	\$1.25			Amalgamated Sugar (quar.) American Aggregates, 5% pfd. (quar.)	35c \$1.25	4-1	3-16 3-20	B S F Co. (Del.) (stock dividend)	1 1/2 % 25c	3-29 4- 1	3-18 3- 4
Description Company	Southdown Sugars, new com. (Initial quar.)	15c			87 preferred (quar.)	\$1.75	4- 5	3-25	4½% preferred (quar.) Baker Industries, Inc. (quar.)	56 1/4C	4- 1	3-18
Part	Southern California Edison, com. (quar.)	60c 28c	4-30 4-30	4-5 4-5	American Bank Note Co., com. (increased)	30c - 75c	4- 1	3-11	Baldwin-Hill Co. (quar.) Baldwin Fiano Co., 6% preferred (quar.)	10c \$1.50	3-29 4-15	3-29
Company Comp	Southern Colorado Power, com. (quar.)	17½c 59c	4-15 5- 1	3-29 4-12	5% preferred A (quar.) American Box Board (quar.)	\$1.25 45c	4- 1 5-10	3-15 4-26	6% preferred (quar.)	\$1.50 \$1.50	10-15 1-15-58	9-30 12-31
The present country pair in autility 1.5 1	4.72% 2nd preferred (quar.)	. 59C	5- 1	4-12	4% convertible preferred (quar.)	\$1	3-31	3-22	Baltimore Gas & Electric—			A 1 10 1 10 11 11 11 11 11 11 11 11 11 11
Second College 1985	terly payment normally paid on April 1	141	4- 1	3-27	5% preferred (quar.)	. 25c	4-20	3-26	4½% preferred B (quar.)	\$1	4- 1	3-15
Section (Control of the Control of t	Springfield City Water Co.—	\$1.75	4- 1	3-15	American Crystal Sugar, common (quar.)	\$1.12½	3-29 3-29	3-15 3-15	Common (quar.)	50c	9-16 6-14	8-26 5-16
Secretary of the control of the cont	Standard-Coosa-Thatcher (quar.)	25c	4- 1	3-20	33/4 % pfd. series C (entire issue called for	75C	. 3-29	3- 5	Bancohio Corp. (quar.)	. 40c	4- 1	3- 6
Seven problem, feet, first problem, first problem, feet, first problem,	8% preferred (quar.) Standard Products	75c 25c	4- 1 4-19	4-10	share plus this dividend) Convertible to	\$0.9167		3-5	Bangor Hydro-Electric Co., common (quar.)	\$1.75	4- 1	3-11
Exercise Section Company Com	Steak n Shake, Inc. (Del.) (quar.)	7½c -10c	4-15 5-15	3-30 4-16	American Express Co.—	50c	3-29	3-22	4¼% preferred (quar.) Bank of New York (quar.)	\$1.06 \$3	4- 1 4- 1	3-11
Abstraction 10 2.0 3.1 4.7	Stern & Stern Textiles (quar.)	15c			Unexchanged old \$100 par stock	, = \$4.50	4- 1	3- 8	Barium Steel (resumed)	25c	4-12	3-29
Second Second Cont. 1, 10 2-5 2-5 3-6 4 3-	(Initial quar.) Strathmore Paper Co. (quar.)	31 1/4 C	4- 1	3-28	American Fire & Casualty (quar.)	25c 25c	9-16 12-14	8-31 11-30	Stock dividend Barry Controls, class A (quar.)	2 % 10c	4-16 3-29	3-27 3-15
Proceedings	Suburban Electric Co Sunrise Supermarkets (quar.)	\$1.15 12½c	3-29 4-19	3-25 4-10	\$6 preferred (quar.)American Hard Rubber, common (quar.)	\$1,50 25c	4- 1	3-22 3-18	Basic, Inc., common (quar.)	25c \$1.433/4	3-29 4- 1	3- 8 3-31
Address parting gale (parts) (1) to 4 1 3-20 Apertens from Provides Copy, monthly) 30 4-1 3-10 Sec. 3 preferred (parts) (1) 11 3 5-20 Apertens from Provides Copy, monthly 12 5-20 Apertens from Provides Copy, and the parting of the provides Copy, and the parting of the parting	Super Mold Corp. of Calif. (quar.) Super Valu Stores, common (increased)	25c 35c	4- 1	3-20	7% preferred (quar.)	871/2C	3-30	3-18	Bates & Innes, Ltd., \$1 class A (s-a)	‡50c	5- 1	4-10
## Approximate Report of the Section	5.40% 1954 series pfd. (quar.) Supertest Petroleum Corp., Ltd.—	. 67 /2C	4- 1	3-20	American Home Products Corp. (monthly) American Indemnity Co. (Galveston Texas)	350	4- 1	4	Bath Iron Works (quar.) Barker Bros. Corp., common (quar.)	65c 25c	3-31	3-18
Class Signal Section	Supervised Shares, Inc.	1c	3-25	3-11	American Insurance (Newark, N. J.) (s-a) American Investment Co. of Illinois—	65c	4- 1	3- 4	Bausch & Lomb Optical, common (quar.)	25c \$1	4- 1 4- 1	3-15 3-15
The profest Males Mark Cosp. quant 208 2-13 2-15 3-15	Talon, Inc., class A (quar.)	25c 25c			American Machine & Foundry Co.— 3.90% preferred (quar.)	97½c	4		Baxter Laboratories, Inc. (quar.)	16 1/4C	11.0	,
Thomas Indiastric, class A (quart.) 256 4-1 3-15 75 printered (quart.) 341, 50 3-15	4% preferred (s-a)	20c 20c	4-15	3-29	5% preterred (quar.)American Machine & Metals (quar.)	\$1.25 600	3-29	3-14	Cash payment Bearings (R. M.) (Canada), Ltd., class A	127c	4- 1	3-15
Theogeon (H. 1. Pibro Class (1982) 225c 4-12 3-29 Abarrican Montal Products, common (1987) 71% 3-30 3-15 8 sever Lumber Co., 11d., common (1982) 25 4-1 3-10 25 4-1 3-1 3-10 25 4-1 3-1 3-10 25 4-1 3-1 3-10 25 4-1 3-1 3-10 25 4-1 3-1 3-1 3-10 25 4-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3-1 3	Thomas Industries, class A (quar.) Class B (quar.)	25c 25c	4- 1 4- 1	3-15 3-15	7% preferred (quar.)American Metal Co., Ltd.—	\$1.75	3-29	3-15	3% % preferred (quar)	843 gC \$1.12 1/2	4- 1 4- 1	3-15 3-15
Traider Buildings Asso, (quar.) 50	Thompson (H. I.) Fibre Glass (quar.) New quar. basis after 50% stk. div. paid	12½c			American Metal Products, common (quar.)	37½c	3-30	3-15	Beaver Lumber Co., Ltd., common A (quar.)	125c	4- 1	3-10
Trans Carlibona Airsays, Inc. (Del.) 71-64 71-65-84-67 professed products Co. 13.0 pt (quar.) 71-64-15 71-75-84-	on Feb. 15. Tinnerman Products (quar.)	25c			American National Fire Insurance Co.—Quarterly	20c			Beech Creek R.R. (quar.)	50c	4-1	3-10 3-15
Trait Co. of New Jersey (densey (Lisy) (quar.) 10c 4-15 3-28 55 bono-commutative preferred (quar.) 13-20 12-10 10c	Trans Caribbean Airways, Inc. (Del.)—		4-15	3-29	American Photo Equipment, common	20c	4- 1		Bell Telephone Co. of Canada (quar.) Belding-Corticelli, Ltd., com. (resumed)	150c 115c	4-15 5- 1	3-15 3-29
Union Acopinance Comp. Ltd. (initial)	Trust Co. of New Jersey (Jersey City) (quar.)	10c			5% non-cumulative preferred (quar.) 5% non-cumulative preferred (quar.)	\$1.25 \$1.25			Bendix Aviation Corp. (quar.)	60c	3-30	3- 9
Preferred (quar) 150 5 - 1 4 9 2 4 1 3 5 5 1 4 9 2 5 5 5 5 5 5 6 1 2 1 5 5 5 5 5 5 5 5 5	Union Mfg. Co. (quar.)	25c	3-29	3-19	American Radiator & Standard Sanitary-		E STATE		Beneficial Standard Life Insurance (quar.) Bessemer & Lake Erie RR.—	20c	4- 5	3-25
Uniced Keie Mill Mines Ltd. (quar.) 1306 4-15 3-25 3-29 3-29 Bibb Mir. (0. (quar.) 3506 4-1 3-21 100	Preferred (quar.) United Industrial Bank (Brooklyn, N. Y.)	_ 15c	5- 1	4- 9	American Safety Razor (quar.)	. 10c	3-29	3-15	Bessemer Limestone & Cement	50c	4- 1	2-15
United Life & Accident Insurance Co. United Principal Sex Politicities; problems; inc. 1	United Keno Hill Mines Ltd. (quar.)	. 110c	4-15	3-25	5% conv. preferred (quar.)American Snuff Co., com. (quar.)	60c	4- 1	3- 7	Bibb Mfg. Co. (quar.)	35c	4- 1	3-21
U.s. Industries, common (quar.) 252 2-3-1 3-25 American State Insur. C. (Indianapolis) 504 4-1 3-25 Unit-fields State June 1-1 3-25 Unit-field State Ju	(Concord, N. H.) (quar.)	- \$1 10c			6% preferred (quar.)	50c \$1.50	4- 1	3- 7	Biltmore Hats, Ltd., common (quar.)	_ 20 110c	4-15	3-18
Specials 10c 4-19 3-20 3-20 50c 4-19 3-20	U. S. Industries, common (quar.)	25c 561/4c	3-31 4- 1	3-25 3-25	American States Insur. Co. (Indianapolis)— \$1.25 preferred (s-a)	- 621/20	4-	1 3-9	Bird Machine Co	25c 25c	4-1	3-18 3-18
Varie Freez, Inc. (quar.) 100 3-27 3-26 American Telephone & Telegraph (quar.) 22:25 4-1 3-7 Blas & Laughilla Inc. (quar.) 450 3-18 Veitek Tool Co. common. 100 3-20 3-18 American Tobacco Co. 6% pfd. (quar.) 31.50 4-1 3-18 66 convertible preferred (quar.) 750 3-30 3-18 American Tobacco Co. 6% pfd. (quar.) 31.50 4-1 3-18 66 convertible preferred (quar.) 750 3-30 3-18 Veitek Tool Co. common (decree on the S2 street of the S2 stree	Special	10c	4-19	3-29	Stock dividendAmerican Sugar Refining, common (quar.)	5 % \$1.50	3-30 4- 2	3- 4 3-11	Blackstone Valley Gas & Electric— 4.25% preferred (quar.)	\$1.061/4	4- 1	3-15
Velock Tool Co., common 100 3-30 3-18 American Tobacco Co., 6% pfd. (quar.) 3-18 4-1 3-8 6% convertible preferred (quar.) 750 3-30 3-16	Velvet Freeze Inc (quar)	100			American Surety Co. of New York (quar.)	22½c	4- 1	3- 7	Bliss & Laughlin, Inc. (quar.)	\$1.40	4- 1	
Water Bros. Co. User. The Guard. Stock dividend. Stock	Vichek Tool Co., common , 7% preferred (quar.)	10c - \$1.75	3-30	3-18	American Tobacco Co., 6% pfd. (quar.)	\$1.50 250	3-29	3- 8 3-14	6% convertible preferred (quar.)6% convertible preferred (quar.)	75c	3-30	3-16
Water Bros. Co. 1987. However, the convertible preferred (quar.)	preferred stock payment at this time).		·		Amoskeag Co., \$4.50 preferred (s a)Ampco Metal, Inc. (quar.)	\$2.25 12½c	7- 5 3-29	6-26 3-15	Bond Fund of Boston— Semi-annual from investment income	141/20	3-30	3-19
6% convertible preferred (quar.)	Waste King Corp., common (stock dividend	400	4-15 4-15	4- 1 3-31	Amphenol Electronics (increased) Anchor Hocking Glass Corp., com. (quar.) \$4 preferred (quar.)	30c - 45c - \$1	4- 8	3-25	Borg-Warner Corp., common (quar.)	20c	4- 1 5- 1	3-15 4-10
Stock dividend Stoc	6% convertible preferred (quar.) Webb & Knapp, Inc., \$6 preferred (accum. Western Auto Supply, 4,80% pfd, (quar.)) \$1.50 \$1.50	4-15 4- 1	3-31 3-28	Anaconda Company Anderson-Prichard Oil. common (quar.)	\$1 30c	3-29	3-15 3-18	3½% preferred (quar.) Bostitch, Inc., class A (quar.)	87½0 300	7- 1 4-15	6-12 4- 1
Algo-Canadian Pulp & Paper Mills Ltd	Stock dividend	50c 5%	5- 1 5- 1	4- 5 4- 5	60c convertible preferred (quar.)	15c			Boston Herald-Traveler (quar.)	25c	4-1	3-21 3-19
Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table. Per When Holders Share Payable of Rec. Payable of Rec. Arkansas Pelo Oil Corp. (quar.) \$1.50 \ 4-1 \$3.25 \ 4.50					\$2.80 preferred (quar.)	150c			\$5 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.)	\$1.25 \$1.25 \$1.25	6-28	6-25
Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table. Per				4- 1	Anglo-Canadian Telephone— Class A (quar.)	±15c	6- 1	5-10	Bostor, Personal Property Trust	\$1.25	12-27	12-24
## dends announced this week, these being given in the preceding table. Per When Holder Sherr Payable of Rec.	weeks and not yet paid. The list	does not	inclu	-itrib of	Anglo-Newfoundland Development Ltd.—	115c	4- 5	5 3-8	5 % preferred (quar.) 5 1/2 % preferred (initial)	\$\$0.853	3 4-1	3-8
Name of Company Per When Share Payable Share Share Payable Share	dends announced this week, thes	e being	given	in the	\$5.25 preferred (1955 series) (quar.)	\$1.311/4	4- 1	3-22	Brach (E. J.) & Sons (quar.)	. \$1	1 4-1	3- 8
4% preferred (quar.) 41 3-6 Arkansas Power & Light, 4.72% pfd. (quar.) 51.18 4-1 3-15 Abitible Power & Paper, Ltd., common (quar.) 142½c 4-1 3-1 Armstrong Rubber, class A (quar.) 25c 4-1 3-12 5c	Name of Company	Share	Payab	le of Rec.	Arkansas Fuel Oil Corp. (quar.) Arkansas-Missouri Power	. 25c	3-29	3-15	6% preferred (quar.) Bridgeport Brass Co., common (quar.)	\$1.50 62½0	c 3-30	3-14
Acadia-Atlantic Sugar Refineries, Ltd., com. 12½% 4-1 3-10 Arnold Altex Aluminum, com. (initial quar.) 7½% 5-15 5-1 Brillo Mig. Co. (quar.) 45% 4-1 3-15 Adam Consolidated Industries (quar.) 12½% 3-31 3-20 Art Metal Construction (quar.) 50c 3-30 3-4 Bristol-Myers Co., 3¾% pfd. (quar.) 93¾c 4-15 4-1 3-15 Addressograph-Multigraph Corp. (stock dividend) 6% 4-1 3-15 Asbestos Corp. Ltd. (quar.) 12½c 3-21 3-20 3-15 3-20 3-15 3-20 3-15 3-20 3-15 3-20 3-2	4% preferred (quar.)	\$1	4- 1	3- 6	Arkansas Power & Light, 4.72% pfd (quar.)	\$1.18	4- 1	3-15 3-15	Bridgeport Gas common (quar.) Extra	. 350	c 3-30 c 3-30	3-8
Adam Consolidated Industries (quar.) 12½c 3-31 3-20 Art Metal Construction (quar.) 50c 3-30 3-4 British-American Assurance (quar.) 93¾c 4-1 3-15 Addressograph-Multigraph Corp. (quar.) 50c 3-30 3-1 British-American Assurance (quar.) 151 4-1 3-20 Aero Service Corp. (stock dividend) 6% 4-1 3-15 Asbestos Corp. Ltd. (quar.) 125c 3-29 3-8 British American Oil, Ltd. (quar.) 125c 4-1 3-1	Acadia-Atlantic Sugar Refinerics Ltd. com	- \$28 \% C	4- 1 4- 1	3- 1 3-10	Arnold Altex Aluminum, com. (initial quar.)	. 25c	-4- 1 5-15	3-12 5 5- 1	5.28% preferred (quar.) Bright (T. G.) & Co., Ltd., 5% pref. (quar.)	330 ,128340	c 3-29	3-15
Aero Service Corp. (stock dividend) 5% 4-1 3-15 Asbestos Corp. Ltd. (quar.) 25c 3-29 3-8 British American Cu, Ltd. (quar.) 25c 4-1 3-1	Adam Consolidated Industries (quar.)	- 121/20	3-31	3- 9 3-20	35c convertible preferred (initial quar.)_ Art Metal Construction (quar.)	. 8¾c	. 5-15 3-30	5 5-1 3-4	Bristol-Myers Co., 334% pfd. (quar.)	93340	c 4-15	4- 1
	Aero Service Corp. (stock dividend)										-	
	p://fraser.stlouisfed.org/				* *			- 1	.*	er.		

	Vhen Holders	Name of Company	Per Share	When Holaer		Per Share	When Payable	
British American Tobacco Co., Ltd.—	4- 9 2-27 6-11 3-29	Central Illinois Electric & Gas— Common (quar.)————————————————————————————————————	40c \$1.02½	4-1 3-15 4-1 3-15	S4.16 preferred (quar.)	60c \$1.04 \$1.12½	5-20 4- 1 4- 1	4-19 3- 1 3- 1
Registered and Bearer (stock dividend)— (One additional Ordinary share (10 shillings pray for each three Ordinary		4.10% preferred series B (quar.) 4.75% preferred series C (quar.) 4.80% preferred series D (quar.) Central Illinois Light Co.	\$1.02 1/2	4-1 3-15 4-1 3-15 4-1 3-15	\$4.52 preferred (quar.) \$4.16 preferred (quar.) \$4.50 preferred (quar.) \$4.52 preferred (quar.)	\$1.04 \$1.12½	4-1 7-1 7-1 7-1	3- 1 6- 7 6- 7
shares held) British Columbia Electric Ltd.— 4% preferred (quar.) \$11	6-21 4-29 4-1 3-7 4-1 3-7	4.50% preferred (quar.) 4.64% preferred (quar.) Central Illinois Public Service Co.—	\$1.12½ \$1.16	4- 1 3-15 4- 1 3-15	Continental Assurance Co. (Chicago) (quar.) Continental Baking, common (quar.) \$5.50 preferred (quar.)	25c 50c \$1.37½	3-29 4- 1 4- 1	3-15: 3- 8 3- 8
4½% preferred (quar.) 156c 4¾% preferred (quar.) 1\$1.19 5% preferred (quar.) 162c	4-1 3-7 4-1 3-7 4-1 3-7	4% preferred (quar.) 4.25% preferred (quar.) 4.92% preferred (quar.)	\$1.06 1/4	3-30 3-18 3-30 3-18 3-30 3-18	Continental Can., \$3.75 preferred (quar.) 4.50% conv. 2nd pfd. (quar.) Continental Copper & Steel Industries (quar.) Continental Gin Co., common (quar.)	\$1.121/2	4- 1 3-30 3-31 4- 1	3-15. 3-1 3-13 3-15
British Columbia Power Ltd. (quar.) 1500 British Columbia Telephone, com. (quar.) 1500 44% preferred (quar.) 15112½	4-15 3-21 4-1 3-15 4-1 3-15 4-1 3-15	Central Illinois Securities Corp. \$1.50 preference (quar.)————————————————————————————————————	20c	5- 1 4-18 4- 5 3-20 3-30 3- 8	4½% preferred (quar.)	\$1.12	4- 1 8- 1 4- 5	3-15 7-30 3-11
4% preferred (quar.) \$1.09% 44% preferred (quar.) \$11.8% 51.18% 52.00 preferred (quar.) \$1.50	4-1 3-15 5-1 4-16 5-1 4-16 5-1 4-16	3.50% preferred (quar.) 4.60% preferred (quar.) 4.6% convertible preferred (quar.)	87½c \$1.15 \$1.15	4-1 3-8 4-1 3-8 4-1 3-8	Controls Co. of America (quar.) Cooper-Bessemer Corp. (increased quar.) Cooper (Peter) Corp., 6½% pfd. (quar.)	18¾c 62½c \$1.62½	4- 1 3-29 4- 1	3- 1. 3-15 3-15
British Industries Corp. (N. Y.) (increased) 27/2c Broad Street Investing Corp. 20c Brockway Glass, common (quar.) 15c	3-29 3-15 3-31 3-12 4-1 3-1	4.75% preferred (quar.) 6% preferred (quar.) Central Telephone, common (quar.) \$2.50 preferred (quar.)	\$1.50 25c	4- 1 3- 8 4- 1 3- 8 3-30 3-15 3-30 3-15		25c	4-15 3-30 4-1	3-22 3-15 3-15
Brockton Taunton Gas Co.—	4-1 3-1 4-1 3-18 4-10 3-11	\$5 preferred (quar.) 5.44% preferred (quar.) \$5.50 preferred (quar.)	\$1.25 68c	3-30 3-15 3-30 3-15 3-30 3-15	3½% preferred series 1947 (quar.) Coro, Inc. (quar) Correon & Reynolds Corp. common (quar.)	87 ½c 25c	4- 1 3-29 4- 1	3-15 3-14 3-21
Brown-Durrell Co. (quar.) 10c Brown-Forman Distillers, common (quar.) 20c 4% preferred (quar.) 10c	4- 1 3-15 4- 1 3-12 4- 1 3-12	Central Vermont Public Service— 4.15% preferred (quar.) 4.65% preferred (quar.) 4.75% preierred (quar.)	\$1.16	4-1 3-15 4-1 3-15 4-1 3-15	Quarterly	\$4 \$4	4- 1 5-16 8-15 11-15	3-21 5- 1 8- 1 11- 1
Bruce (E. L.) Co., common (quar.) 37½c 33¾ % preferred (quar.) 93¾c Brunswick-Ealke-Collender Co. \$5 preferred (quar.) \$1.25	3-31 3-18 3-30 3-30 4- 1 3-20	Central Violeta Sigar Century Acceptance Corp., class A (quar.) Common (quar.) 8% preferred (quar.)	\$1.30 10c	3-29 3-15 4-1 3-1 4-1 3-1	Cowles Chemical Co. (quar.)	5% 121/2c	4-15 4-15 3-29	3-28 3-28 3-15
Buck Creck Oil. 3c Bucyrus-Erie Co. (quar.) 50c Budget Finance Plan, common (quar.) 10c	3-29 3-22 4- 1 3-15 4-15 3-28	8% preferred (quar.) Century Shares Trust— (Quarterly from investment income) Cerro de rasco Corp. (quar.)	13c	4- 1 3- 1 3-25 3-11 3-29 3-15	Crain (R. L.) Co., Ltd. (quar.)	50c	3-25 3-30 3-26 4- 1	3-15 3- 3 3- 8 3-20
6% preferred (quar.) 15c 60c conv. preferred (quar.) 15c Buffalo-Eclipse Corp. (stock dividend) 1% Building Products, Ltd. (quar.) 445c	4-15 3-28 4-15 3-28 3-29 3- 4 4- 1 3-15	Chadbourn Gotham, Inc.— 5% convertible preferred (quar.) 4½% convertible preferred (quar.)	25c 56¼c	4-1 3-20 4-1 3-20	Crestmont Oil (quar.) Crossett Co., class A (quar.) Class B (quar.)	4c 10c 10c	3-29 5- 1 5- 1	3-15. 4-15 4-15
Builard Co. (quar.) 30c Eulova Watch (quar.) 30c Publington Steel Co. Ltd.	3-29 3-8 3-29 3-8	6% preferred (quar.) Chamberlain Co. of America Champion Paper & Fibre— \$4.50 preferred (quar.)	10c	4- 1 3-20 3-29 3-15 4- 1 3-15	Crown Zellerbach Corp. (quar.) Crown Zellerbach Canada, Ltd	45c	5-15 4- 1 4- 1	4-15 3-11 3-11
New common (initial) 115c Extra 125c Surma Mines, Ltd. (finel) 3½d This payment free from British inc. tax	4-1 3-8 4-1 3-8 5-21 3-27	Chance Vought Aircraft (quar.) Chapman Valve Mfg. (quar.) Charleston Transit (quar.)	40c 75c 75c	3-29 3-11 4- 1 3-11 4- 4 3-30	New common (initial quar.) Crum & Forster, 8% preferred (quar.)	\$2 \$2	3-29 3-30 6-29	3-15 3-15 6-14
but less expense of depositary	4-15 4- 1 4-29 4- 9	Chemical Corn Exchange Bank (NY) (quar. Onemical Fund, Inc.— (From net investment income)————————————————————————————————————		4- 1 3-15 4-16 3-2	Cuban American Sugar, common	25c	3-30 4-2 4-1 7-2	3-20 3-20 3-15 6-14
Burroughs Corp. (quar.) 25c.	7-29 7- 9 10-29 10- 9 4-20 3-30 4- 1 3-15	4½% preferred (quar.) Chesapeake & Ohio Ry.— 3½% preferred (quar.)	87½c	4-15 3-30 5- 1 4- 5	7% preferred (quar.) Cumberland Apartments (quar.) Quarterly	\$1.75 10c	9-27 6-15 9-15	9-13 6- 1 8-31
4½% preferred (quar.) 28%c Butler Manufacturing Co., 4½% pfc. (quar.) \$1.12½	4- 1 3-15 3-30 3-21	Chesebrough-Pond's, Inc. (quar.) Chicago, Burlington & Quincy RR. Co2 Chicago Dock & Canal (extra) Chicago & Eastern Illinois R.R.	\$1.50	3-25 3-4 3-29 3-13 4-1 3-29	Curtis Mfg., class A (quar.)	15c	4- 1 3-25 5- 1 4- 1	3-20 3- 1 4- 5 3- 1
C. I. T. Financial (quar.) 60c Calgary & Edmonton Ltd. (s-a) 55c Calgary Power, Ltd., common (quar.) 50c 4% preferred (quar.) 151	4-1 3-11 4-15 3-8 4-15 3-15 4-1 3-8	Common (quar.) Extra Class A	25c	3-30 3-1 3-30 3-1 3-30 3-1	Extra \$1.60 prior preferred (quar.) Extra	\$1 15c \$1	4- 1 4- 1 4- 1	3- 1 3- 1 3- 1
4½% preferred (quar.) \$1.12½ 5% preferred (quar.) \$1.25 California Electric Fewer—	4- 1 3- 8 4- 1 3- 8	Chicago Mill' & Lumber (quar.) Chicago, Milwaukee, St. Paul & Pacific RR \$5 preferred (quar.) \$5 preferred (quar.)	\$1.25	3-29 3-1 3-28 3- 6-27 6-	\$2 non-cumulative class A (quar.) \$2 non-cumulative class A (quar.)	- 50c	3-29 3-29 6-28 9-27	3- 8 3- 8 6- 7 9- 6
S2.56 preferred (quar.) 63c California Packing Corp. (quar.) 55c Calumet & Hecla Inc. common (quar.) 20c	4- 1 3-15 5-15 4-33 3-30 3- 8 3-30 3- 8	\$5 preferred (quar.) \$5 preferred (quar.) Chicago Molded Products (quar.)	\$1.25 \$1.25 20c	9-26 9- 11-27 11- 4-26 3-2	\$2 non-cumulative class A (quar.) B D.W.G. Cigar Corp. (quar.)	50c - 22½c	12-27 3-25 4- 1	3-11 3-15
\$4.75 preferred A (quar.) \$1.1834 Camden Refrigerating & Terminals Co. \$2.50 Campbell Soup Co. (quar.) \$2.70 Cambell Soup Co. (quar.) \$2.70	3-30 3-15 4-30 4-4	Chicago Pneumatic Tool (quar.) Chicago Rock Island & Pacific RR. (quar.) Chile Copper Co. (quar.) Chiletone Securities 7%, preferred (quar.)	67½c	4-1 3-1 3-30 3-1 3-27 3-1 4-1 3-2	5% preferred (quar.) Dana Corp., 33% common pfd. A (quar.)	25c 9334c	4- 1 4-15 3-30	3-15 4- 5 3-21
Campbell Red Lake Mines, Ltd. (ouar.) 17½c Canada Bread Co. Ltd., 5% pref. B (quar.) 262½c Canada Crushed & Cut Stone— 281.50	4-26 3-27 4-1 3-12 4-1 3-1	Christiana Securities, 7% preferred (quar.) Cincinnati Gas & Electric, 4% pfd. (quar.) Cincinnati & Suburban Telephone (quar.) Cincinnati Union Stockyards	_ \$1.12 _ 25c	4-1 3-1 4-1 3-1 4-1 3-1	5% preferred (quar.) David & Frere, Ltd. (quar.)	_ 25c _ ‡75c	4- 1 3-30 4- 1	3-18 3-15 3-15
Canada Dry Ginger Ale, Inc., com. (quar.) 250 \$4.25 preferred (quar.) \$1.06 \(\frac{1}{4}\) Canada Flooring, Ltd., class B (quar.) 225c	4- 1 3-15 4- 1 3-15 4- 1 3-15	Citizens Utilities Co., "B" common City Investing Co., 5½% pfd. (quar.) City Products Corp. (quar.) City Title Insurance Co.:(N. Y.) (quar.)	_ 62½c	3-29 3-2 4-1 3-2 3-30 3-1 4-22 4-1	Dayton Malleable Iron Co. 5% preferred (quar.) Dayton & Michigan RR., common (s-a)	\$1.25 87½c	4- 1 4- 1	3- 4 3-15
Canada Iron Foundries, Ltd., com. (quar.) 137½c 14¼% preferred (quar.) 181.06¾ 181.15 Canada Life Assurance Co. (Toronto) (quar.) 175c Canada Packers, Ltd., class A (s-a) 175c	4-4 3-8 4-15 3-20 4-1 3-15 4-1 2 28	Clark Oil & Refining (stock dividend) Cleveland Builders Supply (quar.) Cleveland Electric Illuminating Co.—	2% 60c	3-31 3-2 4- 2 3-2	0 8% preferred (quar.) De Beers Consolidated Mines— Deferred shrs. (bearer and registered) (fins	1) 5s 63/sd	4- 1 5- 2 3-29	3-15 4- 1 3-18
Extra #12½c Class B (s-a) #75c Extra #12½c	4- 1 2-28 4- 1 2-28 4- 1 2-23	\$4.50 preferred (quar.) Climax Molybdenum Co. (quar.) Club Aluminum Products Co. Cluett, Peabody & Co., common	90c	4- 1 3- 3-29 3-1 5-17 5- 3-25 3-1	Decker Mfg. Co. (quar.) Deere & Co., common (quar.) Dejay Stores (reduced)	7½c 37½c 5c	4-3 4-1 4-1	3-13 3- 1 3-14
Canada Permanent Mortgage Corp.— Increased quarter. Canada Safeway, Ltd., 4.40% pfd (quar.) \$1.10 Canada Steamshib Lines (s-a) 50c	4-1 3-15 4-1 3-1 4-15 3-15	4% 2nd preferred (quar.) 7% preferred (quar.) Coca-Cola Bottling Corp. (Cincinnati)	\$1.75	4- 1 3-1 4- 1 3-1 4- 1 3-1	Belaware Power & Light, 4% pid. (quar.)	92½c	3-28 3-30 3-30 3-30	3-11 3-8 3-8 3-8
Canadian Breweries Ltd., com. (quar.) 1371/2c \$1.25 conv. pref. (quar.) 1311/4c Canadian Bronze Co., Ltd., com. (quar.) 1371/2c	4- 1 2-28 4- 1 2-28 5- 1 4-10	Class A (quar.) Coca-Cola Bottling Co. of N. Y. (quar.) Coca-Cola Co. (quar.) Coca-Cola International Corp.	25c	3-30 3-1 4-1 3-1 4-1 3-1	4.56% preferred (quar.) 4.20% preferred (quar.) 5% preferred (quar.)	\$1.14 \$1.05 \$1.25	3-30 3-30 3-30	3- 8 3- 8 3- 8
5% preferred (quar.) 4\$1.25 Canadian Canners Ltd., class A 118%c Canadian Celanese, Ltd., com. (quar.) 115c \$1.75 preferred (quar.) 443%c	5- 1 4-10 4- 1 3- 1 3-31 3- 8 3-31 3- 8	Coleman Engineering, common (quar.) Colgate-Pal:nolive Co., common (quar.) \$3.50 preferred (quar.)	- 15c - 75c - 87½c		Benver Chicago Trucking (quar.)	_ 25c	5- 1 3-29 6-15	3-22 3-19 6- 5
\$1 preferred (quar.) 125c Canadian Coll Resources pfd. (s-a) 12½c Canadian Drawn Steel partic. pfd. 15c	3-31 3-8 3-30 3-8 4-15 4-3	\$3.50 preferred (quar.) Collins Radio Co., 4% conv. pfd. (quar.) Colonial Sand & Stone (quar.) Color-Craft Products	- 50c - 7½c	4- 1 3-2 3-29 3-	\$2.50 to \$3.50 1st preferred (s-a) Detroit Aluminum & Brass (quar.) Detroit Edison Co. (quar.)	- 62½c - 10c - 50c	12-15 3-29 4-15 3-29	12- 5 3-15 3-20 3-21
Participating \$\frac{12c}{\text{Canadian Fairbanks-Morse Co., Ltd.}}\$ 6\% preferred (quar.) \$\frac{1}{\text{\$1.50}}\$ Canadian General Electric, Ltd. (quar.) \$\frac{1}{\text{\$12}}\$	4-15 4- 3 4-15 3-29 4- 1 3-15	Colorado Central Power (monthly) Monthly Colorado Fuel & Iron, common (quar.) 5% preferred A (quar.)	- 11c - 11c - 50c	5- 1 4-1 4- 8 3-1	1 Class B Coa & Cil (chark dividend)	50c - 25c - 1%	3-29 3-29 3-26	3-19 3-19 3- 4
Canadian General Insurance (annual) \$39 Canadian General Investment, Ltd. (fnc.) \$30c Extra \$15c	3-29 3-14 4-15 3-29 4-15 3-29 4-1 3-13	5½% preferred B (quar.) Colorado Interstate Gas, common (quar.)_ 5% preferred (quar.)	- 68 ³ / ₄ c - 31 ¹ / ₄ c - \$1.25	3-30 3-1 3-29 3-1 4-1 3-1	Diamond T Motor Car (reduced) District Theatres (quar.) Diversely Corp. (quar.)	_ 5c	3-29 4- 1 3-29	3-1 5 3-1 5 3-1 8
Canadian Ice Machine, Ltd., class A (quar.) 220c Canadian Industries, Ltd., common. \$10c 74½ % preferred (quar.) 493%c Canadian Oil Cos., 4% pfd. (quar.) \$1	4-30 3-29 4-15 3 ₇ 15 4- 2 3-12	Columbia Cas System (quar.) Columbia Pictures Corp. (quar.) Columbus & Southern Ofic Electric (quar.) Combustion Engineering Inc. (quar.)	30c 40c	4-30 3-4 4-10 3-5	(Quarterly from net investment income) Dixie Aluminum, common 36c preferred (quar.)	5c 9c	3-25 4-15 4-15	3- 1 4- 5 4- 5
5% preferred (quar.)	4- 2 3-12 4- 2 3-12 4- 2 3-12 4- 1 3-15	Commercial Credit Co. (quar.) Commercial Solvents Corp. (quar.) Commercial Trust Co. (Jersey City, N.J.)	70c 25c	3-30 3- 3-29 3-	1 Dixie Cup Co., common (quar.) 5% preferred (quar.) Dixon Crucible Co. (quar.)	_ 62½c	3-25 4-10 3-30	3-8 3-8 3-22
Canadian Westinghouse, Ltd. (quar.) 225c Cannon Mills, common (quar.) 75c Class B (quar.) 75c Capitol Products Corp. (initial) 25c	3-28 2-28 3-28 2-28 4-1 3-11	Commonwealth Edison Co., common (quar 4.64% preferred (quar.) Commonwealth International Corp., Ltd.	\$1.16	5- 1 3- 5- 1 3-	\$1.56 preferred (initial quar.) Doeskin Products, common (stock div.)	- 10% - 1174c	4- 1 6- 1 4-30	3-20 3-1 3-29
Capitol Records, Inc., common (quar.) 25c \$ 2.60 convertible preferred (quar.) 55c Carey, Baxter & Kennedy (quar.) 20c Carnation Co. 334% preferred (quar.) 9334c	3-31 3-15 4- 1 3-15 3-29 3- 7 4- 1 3-15	Commonwealth Investment Co.— Quarterly of 8c from investment incor and 3c from capital gains	ne 11c	3-25 3-	Monthly	_ 250	3-29 4-30 4- 1	3-15 4-17 3-15
Carolina Power & Light, common 30c \$4.20 preferred (quar.) \$1.05 \$5 preferred (quar.) \$1.25	5- 1 4- 5 4- 1 3-20 4- 1 3-20	Commonwealth Water Co., 5½% pfd. (quar Compo Shoe Machinery— 5% preferred (quar.) Confederation Life Association (Toronto)	31½c		Common (quar.) 4½% preferred (quar.) Dominion Glass Co., Ltd., common	‡\$1.12½ ‡50c	4- 1 4-15 4-15	3- 7 3-21 3-28
Carolina Telephone & Telegraph (quar.) \$2 Carriers & General Corp. (quar.) 15c Carter (J. W.) Co. 10c Carthage Mills, Inc. (quar.) 50c	3-25 3-12 4- 1 3-11 3-30 3-18 3-29 3-15	QuarterlyQuarterlyQuarterly	- ‡50c - ‡50c - ‡50c	9-15 9- 12-15 12-	Dominion Tar & Chemical Co., Ltd. (quar Donnacona Paper Co., Ltd. (quar)	12½c 25c	4-25 5- 1 4-30 5- 1	4- 4 4- 1 3-29 4-29
Case (J. I.) Co., 8½% preferred (initial) \$0.9858 7% preferred (quar.) \$1.75 Celanese Corp. of America, com. (quar.) 25c	4- 1 3-12 4- 1 3-12 3-26 3- 8	Connecticut Light & Power (quar.) Connoñio. Inc., 40c preferred (quar.) Conrac, Inc. Consolidated Cement Corp. (quar.)	10c	4- 1 3- 4-15 4-	Dover & Rockaway RR. (s-a)	30c 40c	4- 1	3-29 3-15 3-8 3-21
4½% preferred (quar.) \$1.12½ 7% preferred (quar.) \$1.75 Central Aguirre Sugar (quar.) 35c Central Canada Investments, Ltd	4-1 3-8 4-1 3-8 4-15 3-29	Consolidated Cigar Corp., com. (quar.) \$5 preferred (quar.) Consolidated Dry Goods—	30c \$1.25	4- 1 3- 4- 1 3-	12 Dravo Corp., 4% pref. (quar.) 12 Drexel Furniture (quar.) 13 Duke Power Co., common (quar.) 14 Dreferred (quar.)	30c 25c	4-15 4- 1	4- 5
Common (increased quar.) 125c 5% preference (s-a) \$2.50 Central Electric & Gas Co—	4- 1 3-22 7- 2 6-21	Common (increased quar.) 7% preferred (s-a) Consolidated Edison Co. of New York— \$5 preferred (quar.)	\$3.50	4-1 3- 5-1 4-	Du Mont (Allen B.) Laboratories, Inc.— 5% convertible preferred (quar.)———— Dunhill International, Inc. (quar.)————	25e	4- 1	3-15
\$2.50 preferred (quar.) 62½c 4.75% preferred (cuar.) \$0.59375 Central of Georgia Ry, Co.—	3-30 3-15 3-30 3-15	Consolidated Foods Corp., common (quar.) 51/4% preferred (quar.) Consolidated Investment Trust (Boston)	250 - 65% - 29½	4- 1 3- 4- 1 3- 3-28 3-	18 du Pont (E. I.) de Nemours & Co.— 18 \$3.50 preferred (quar.)————————————————————————————————————	\$1.12 1/2	4-25	4-10 3- 4
5% preferred B (quar.) \$1.25 5% preferred B (quar.) \$1.25 5.5% preferred B (quar.) \$1.25 Central Hudson Gas & Electric—	6-20 6- 8 9-20 9- 7 12-20 12- 7	Consolidated Paper Co. (quar.) Consolidated Paper Corp., Ltd. (quar.) Consolidated Rock Products	\$400	4-15 3- c 4-5 3	22 3.75%, preferred (quar.) 4% preferred (quar.)	52½0 46%0 500	4-1 4-1 4-1	3- 4 3- 4 3- 4
4.35% preferred (quar.) \$1:08 ³ 4 4.50% preferred (quar.) \$1.12 ¹ 2 4.75% preferred (quar.) \$1.18 ³ 4	4- 1 2-11 4- 1 3-11 4- 1 3-11	Consumers Acceptance Corp., class A	15	c 4-1 3	15 4.10% preferred (quar.) 15 4.15% preferred (quar.) 15 4.20% preferred (quar.)	51 '80	4- 1	1 3-4

4	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	. Per	When Payable	Holders	Name of Company	Per v	When	Holders	
8.	Duquesne Natural Gas, \$1.50 pfd. (accum.) Duraloy Co. (quar.) Dural Sulphur & Potash (quar.)	37½c 5c	4-15 3-30 3-29		Fuller (George A.) Co. (quar.) Fuller Mfg. (Mich.) (quar.) Fundamental Investors, Inc. (quarterly from	- 30c	3-29 4- 1	3-12 3-20	Griesedieck Co., common (quar.) 5% convertible preferred (quar.)	15c 37½c	4-1 5- 1	3-15 4-19	
1	Dynamics Corp. of America, common (quar.) \$1 convertible preserve (s-a) Eason Oil Co. (quar.)	10c 50c	3-31 6-30 4-15	3-18 6-14 4- 5	net investment income) Funsten (R. E.) Co.— 4½% convertible preferred (quar.)	12½c	3-25 4- 1	3- 1 3-19	Guaranty Trust Co. (N. Y.) (quar.) Gulf Life Insurance (quar.) Stock dividend Guif, Mobile & Ohio RR.	12½c 10%	4-15 5- 1 4-15	3-25 4-15 3- 1	
	Quarterly Quarterly East St. Louis & Interurban Water Co.—	12 72C	7-15	7- 3 10- 4	Garfinckel & Co., common (quar.)	40c	3-31 3-31	3-15 3-15	\$5 preferred (quar.) \$5 preferred (quar.)	\$1.25 \$1.25 \$1.16	6-10 9- 9 4- 1	5-20 ¹ 8-19 3-15	
,	7% 1st preferred (entire issued called on June 3 at \$105 per snare plus this dividend)	\$1.75	6- 3		Garrett Corp. (quar.) Gas Industries Fund, Inc.	. 25c . 50c	3-30 3-25	3-15 3- 5	Gilli States Land & Industries-	\$1.121/2	4- 1	3-13	
÷ :	East Sullivan Mines, Ltd. (interim) East Tennessee Natural Gas, com. (quar.) 5.20% preferred (quar.)		4-15 4- 1 4- 1	3-18 3-15 3-15	A quarterly of 9c from investment in- come plus a fiscal year-end of 62c from realized gains. The 62c payment is pay-	l wy			Quarterly Hahn Brass, Ltd., common (quat.)	30e	6- 3 4- 1	5- 1	
***	Rastern Gas & Fuel Associates— Common (increased quar.) 4/2% preferred (quar.)	40c	3-28 4- 1	3- 1 3- 1	able in cash or stock Gatineau Power Co., common (quar.) 5% preferred (quar.)	+#1 25	3-28 4- 1 4- 1	3- 1 3- 1 3- 1	Halliburton Oil Well Cementing Co. (quar.) Hailfax Insurance Co. (annual)	120c 60c 25c	4- 1 3-26 4- 1	3-12 3- 8 3- 1	<i>7</i> 4
	Eastern Mass. Street Ry.— 6% 1st preference A (accum.) Eastern Racing Asan.—	\$2	3-25	3- 8 3-15	5½% preferred (quar.) General American Investors Co., com. (quar.) \$4,50 preferred (quar.) General American Oil Co. of Texas—	10c	4- 1 4- 1 4- 1	3-15 3-15 3-15	Hamilton Cotton Co., Ltd., 5% pfd. (quar.) Hamilton Mfg. Co. (quar.)	25c	4- 1 5-15 3-29	5- 3 3-21	
	Common (both no par & \$2 par) (quar.) • \$1. preferred (quar.) Eastern Stainless Steel (quar.) Eastern States Corp. (Md.)—	7½c 25c 37½c	4- 1 4- 1 4- 2	3-15 3- 6	Common (stock dividend) 6% convertible preferred (quar.) General American Transportation (quar.)	3 % 15c 80c	4- 1 4- 1 3-30	3- 1 3- 1 3-15	Quarterly Hammermill Paper 414% preferred (quar.) 412% preferred (quar.)	25c	6-28	6-20 3- 8	
	\$5 preferred A (accum.) \$6 preferred B (accum.) Eastman Kodak Co., common (quar.)	\$1.50	5- 1 5- 1 4- 1	4- 5 4- 5 3- 7	General Bakeries, Ltd.	17½c 15c	4-26 5- 1 4- 1	4- 5 4-15 3-18	Hancock Oil, 5% preferred (s-a) Hancock Bank (N. Y.) (quar.) Hancor Fire Insurance (N. Y.) (quar.)	62½c 50c	4-1 4-30 4-1 4-1	3- 8. 4-10 3-15 3-19-	,
	6% preferred (quar.)	\$1.50 16c 12c	4- 1 3-25 3-25	3- 7 3-11 3-11	General Bronze Corp. (quar.) General Builders Supply Corp.	37½c	4- 1 3-27	3- 8 3-18	Hanover Shoe (quar.) Hanson-Van Winkle Munning Co. Stock dividend	37½c 10c 2½%	4- 1 3-29 3-29	3-15 3-15 3-15	
	Both payments shown above are from investment income. Economic Investment Trust, Ltd. (quar.)	125c	3-29	3-15	5% convertible preferred (quar.) General Cable Corp., common 4% preferred (quar.) General Contract Corp., com. (stock dlv.)	50c	3-29 4- 1 4- 1	3-15 3-15 3-15	Haribson-Walker Refractories— 6% preferred (quar.) Harding Carpets, Ltd.	\$1.50 \$15c	4-19 4- 1	4- 5. 3-15.	
	Economy Bale: (quar.) Eddy Match Co., Ltd. Eddson Bros. Stores		4- 1 3-30	3-11 3-12 3-20	5% preferred (\$100 par) (quar.) 5% preferred (\$20 par) (quar.) 6% preferred (\$10 par) (quar.)	\$1.25 25c	4- 1 4- 1 4- 1 4- 1	3- 8 3- 8 3- 8	Harnischfeger Corp., common (quar.) 5% preferred 2nd issue (quar.) Harris-Seybold (quar.) Harsco Corp. (quar.)	\$1.25 50c	4- 1 4- 1 3-29	3-20 3-20- 3-15	
	# 44% participating preferred (quar.) Edo Corp., class A El Paso Electric Co. # \$4.12 preferred (quar.)	15c	4- 1 3-29 4- 1	3-20 3-15 2-28	General Controls, common (quar.) 6% preferred (quar.) General Crude Oil (quar.)	25c	3-30 3-30 3-29	3-15 3-15 3-15	Hartford Gas Co., com. (quar.) 8% preferred (quar.) 580% preferred (quar.)		3-29 3-29	3-15 3-20 3-20	
	\$4.50 preferred (quar.) \$4.72 preferred (quar.) El Paso Natural Gas	\$1.121/2	4- 1 4- 1	2-28 2-23	General Dynamics Corp. (quar.) General Electric Co. (quar.) General Electric. Ltd.—	50e 50c	5-10 4-24	3-25 3-15	liathaway (C. F.) Co., common Hawaiian. Electric Co., Ltd.— 5% preferred B (quar.) 4%% preferred C (quar.)	150.	4-1 3-25 4-15	3-15 3-15 4- 5	
	New common (initial quar.)	25c 50c	4- 1 4- 1 4- 1	3-15 3-21 3-14	Amer. dep. receipts ord. (interim) General Industries, 5% preferred (quar.) General Investors Trust (Boston) General Mills, 5% preferred (quar.)	e1 05'	4-18 4- 1 3-30	3- 1 3-20 3- 8,	4¼% preferred C (quar.) 5% preferred D (quar.) 5% preferred E (quar.)	21 ¼ c 25 c 25 c	4-15 4-15 4-15 4-15	4- 5 4- 5 4- 5	
	Electric Bond & Share (quar.) Electric Storage Battery (quar.) Electrical Products (quar.)	31 1/4 c 50 c 20 c	3-29 3-29 4- 1	3- 8 3-11 3-20	General Mills, 5% preferred (quar.) General Motors Corp. \$3.75 preferred (quar.) \$5 preferred (quar.)	93¾c	4- 1 5- 1 5- 1	3- 8 4- 8 4- 8	5% preferred D (quar.) 5% preferred E (quar.) 5½% preferred F (quar.) Heidelberg Brewing (quar.) Hein-Werner Corp. (quar.)	27½c 5c 25c	4-15 4- 2 3-29	4- 5 3-20 3- 8	
1	Electro Refractories & Abrasives Corp.————————————————————————————————————	15c 40c	3-29 3-29	3-15 3-15	General Paint Corp., \$1 1st conv pfd. (quar.) \$1 conv 2nd preferred (quar.) General Portland Cement (quar.)	25c 25c 45c	4- 1 4- 1 3-30	3-19 3-19 3-8	3.65 % preferred (quar.) Helena Rubinstein, Inc. (quar.)	91 ¼c	4 10 4- 1 4- 1	3-22 3-15 3-20	1
	Elliott Co., common (increased) 5% preferred (quar.) 5% 2nd preferred (quar.)	35c 62½c 62½c	3-29 4- 1 4- 1	3-18 3-18 3-18	General Railway Signal (quar.) General Really & Utilities (quar.)	25c 20c	4- 1 3-29 3-28	3-12 3-19 3- 7	Heller (Walter E.) & Co., com. (quar.) 4% preferred (quar.) 4½,6 preferred (quar.) Helme (Geo. W.), Co., common (quar.)	25c \$1 \$1.37½ 40c	3-31 3-31 3-31 4- 1	3-20 3-20 3-20 3-12	
	Elmira & Williamsport RR. (s-a) Emerson Electric Manufacturing, com. (quar.) 7% preferred (quar.)	\$1.19 35c \$1.75	5- 1 3-30 4- 1	4-19 3-15 3-15	General Reinsurance Corp. (N. Y.) (quar.) General Steel Castings (quar.) General Steel Wares, Ltd., common (quar.)	110c	3-28 3-29 5-15	3-18 3-20 4-16	Hendershot Paper Products Ltd., common_	43 ³ /4c ‡10c ‡\$1:50	4-1 4-1 4-1	3-12 3-15 3-15	
	Employers Group: Associates (quar.) Employers Group: Associates (quar.) Endicott+Johnson Corp., common (quar.)	75c 60c 50c	4-8 4-30 4-1	3-22 4-17 3-20	5% preferred (quar.) General Telephone Co. of California— 5% preferred (initial quer.) General Telephone Co. of Illinois	05-	5- 1	4- 1, 3- 8	6% pref. (quar.) Hercules Cement Corp. (quar.) Hercules Gallon Products, Inc. 7% preferred (quar.)	12½c	4- 1 5- 1	3-18 4-16	
	4% preferred (quar.) Equitable Credit Corp. 20c participating preferred (quar.) Extra	\$1 5c	4- 1	3-20 3-15	General Telephone Co. of Illinois— \$2.37½ preferred (quar.)— General Telephone Co. of Indiana— \$2.50 preferred (quar.)—		4- 1 4- 1	3-, 5 3-15	Hercules Motors Corp. (quar.) Hercules Powder Co. (quar.) Hershey Chocolate 44 & preferred A (quar.)	20c 20c	4- 1 3-25 5-15	3-18 3-11 4-25	
	Equity Fund, Inc. Equity Oil Co. (s-a) Erie RR: Co., common (quar.)	1c 9c 20c 37½c	4- 1 3-29 4- 1 3-31	3-15 3-15 3-15 3-8	General Telephone Co. of Michigan— \$2.40 preferred (quar.)————————————————————————————————————	60c	4- 1	3-15 3-15	Hershey Creamery (quar.) Hertz Corp. (quar.) Hevl-Duty Electric Co. (initial s-a) Hibbard, Spencer, Bartlett & Co. (quar.)	30c	3-30 4- 2 5- 1	3-20 3-25 4- 5	
	\$5 preferred (quar.) \$5 preferred (quar.)	\$1.25 \$1.25 \$1.25	6- 1 9- 1 12- 1	5-10 8- 9 11- 8	S1.40 preferred (quar.) General Telephone Co. of Pennsylvania— \$2.10 preferred (quar.)	35c	4- 1	3-15 3-15	Extra Hightstown Rug. Co., 5% prior pfd. (accum.) Hilo Electric Light Co., common	60c	3-28 3-28 4- 1 6-15	3-18 3-18 3-20 6- 5	
	Estabrooks (T. H.) Co., 4.16% pfd. (quar.) Eversharp, Inc., common (quar.) 5% preferred (quar.)	\$26c 30c 25c	4-15 4- 1 4- 1	3-15 3-18 3-18	\$2.20 preferred (quar.)	55c	4- 1 4- 1	3-15 3- 9	Common Common Hinde & Dauch Paper (Canada) Ltd. (quar.)	45c 45c 145c	9-15 12-16 3-25	9- 5 12- 5 2-28	
*	Ex-Cell-O-Corp. (quar.) Stock dividend Excelsior Insurance Co. of N. Y. (quar.)	50c 100 % 10c	4- 1 4- 1 3-26	3-11 3-11 3-12	General Telephone Co. of Wisconsin— \$4.50 preferred (quar.) General Telephone Corp., common (quar.)	\$1.12½ 45c	4- 1 3-31	3-15 3- 8	Quarterly Hines (Edward) Lumber Co. (quar.) Hoftman Electronics (quar.)	#45c 50c 25c	6-25 4-10 3-30	5-31 3-27 3-15	
	Pairment Foods, common (increased) Special 4% preferred (quar.)	30c 25c \$1	4- 1 4- 1 4- 1	3-15 3-15 3-15	4 1/4% preferred (quar.) 4 40% preferred (quar.) 4 .75% preferred (quar.) General Time Corp. (quar.)	55c 59%c	4- 1 4- 1 4- 1 4- 1	3- 8 3- 8 3- 8 3-18	Holan (J. H.) Corp. (quar.) Holand Furnace (quar.) Hollinger Consolidated Gold Mines (quar.)	12½c 15c 6c	3-29 4- 1 3-29	3-18 3-18 3-1	. 1
	Family Finance Corp., common (quar.) 4½% preference A (quar.) 5% preferred B (quar.)	37½c 56¼c 62½c	4- 1 4- 1 4- 1	3-12 3-12 3-12	General Tire & Rubber Co.—	¢1 061/	3-29 3-29	3-14 3-14	Extra Holly Sugar Corp., common (quar.) 5% preferred (quar.) Holmes (D. H.) Co. (quar.)	37½c	3-29 5- 1 5- 1	3- 1 3-30 3-30	
4	Fanny Farmer Candy Shops (quar.) Farmers: & Traders Life Insurance Co. Quarterly	37½c	3-30 4- 1	3-15 3-15	4½% pref. (quar.) 4¾% preferred (quar.) \$5 pref. (quar.) Genuine Parts (increased quar.)	30c	3-29 3-29 4- 1	3-14 3-14 3-11	Holophane Co. Home Insurance Co. (quar.) Home State Life Insurance Co. (Okla.) (s-a)	50c 50c 50c 45c	4- 1 3-28 5- 1 9-10	3-16 3-21 4- 1 8-15	
	Parrel-Birmingham (quar.) Pederal Bake Shops Pederal Insurance Co. (quar.)	50c 10c 20c	3-28 3-29 6-10	3- 8 3- 8 5-31	Georgia Power Co., \$5 preferred (quar.) \$4.92 preferred (quar.)	17½c \$1.25 \$1.23	4- 1 4- 1 4- 1	3-18 3-15 3-15	Hoover Co., 4½% preferred (quar.) Horner (F. W.), class A (quar.) Houdaille Industries, common (quar.)	\$1.12½ 12½c 25c	3-29 4- 1 4- 2	3-20 3-1 3-15	6 ° .
- 3	Extra Federal National Mortgage Assn. (monthly) Federal Paper Board, common (quar.) 4.60% preferred (quar.)	10c 17c 50c 2834c	6-10 4-16 4-15 6-15	5-31 3-31 3-28 5-29	\$4.60 preferred (quar.) Gera Corp., \$6 preferred (quar.) Giant Portland Cement Co. (quar.) Giant Vellowknife Gold Mines, Ltd. (s-a)	\$1.50	4- 1 3-29 4- 1	3-15 3-14 3-15	\$2.25 preferred (quar.) Household Finance Corp., com. (quar.) 334% preferred (quar.)	30c 93%c	4- 2 4-15 4-15	3-15 3-30 3-30	
	Federated Department Stores (quar.) Federated Publications (quar.) Extra	40c \$1 15c	4-30 3-30 3-30	4-10 3-18 3-18	Giddings & Lewis Machine Tools (quar.) Gidlow (J. J.) & Sons	50c 50c	4-12 4- 1 3-27 4- 1	3-15 3-20 3-18 3-15	4% preferred (quar.) 4.40% preferred (quar.) Houston Lighting & Power (increased quar.)	40c	4-15 4-15 6-10	3-30 3-30 5-17	
7	Ferro Corp.: (quar.) Pibreboard Paper Products, com. (quar.) 4% preferred (quar.)	40c 30c \$1	3-25 3-30 4-15	3- 8 3-15 4- 1	Glens Falls Insurance Co. (N. Y.) (quar.) — Glasscock (C G) Tidelands Oil Co.— \$1.25 convertible preferred (quar.)	25c	4- 1 4- 1	3-14	Houston Natural Gas, common (quar.) 5% preferred (\$25 par) (quar.) 5% preferred (\$50 par) (quar.) 54% conv. pfd. (quar.)	37½c 31¼c 62½c	3-29 3-29 3-29 3-29	3-12 3-12 3-12 3-12	
	Fidelity & Deposit Co. of Md. (quar.) Fidelity & Deposit (Md.) (quar.) Fidelity Fund Finance (Co.) of Pennsylvania (quar.)	\$1 \$1 11c	4-30 4-30 3-25	4-15 4-15 3- 7	Glidden Company (quar.) Goebel Brewing, 60c preferred (quar.) 412% preferred (quar.)	50c 15c \$1.121/2	4- 1 4- 1 4- 1	2-28 3-11 3-11	Houston Oil Field Material Co.— 5½% preferred (quar.)— 5% preferred (quar.)—	and the second	3-29 3-29	3-19 3-19	
	Extra Financial General Corp., common (quar.) \$2.25 preferred A (quar.)	20c 30c 7½c 56¼c	4- 1 4- 1 5- 1 5- 1	3-15 3-15 4-12	Gold & Stock Telegraph (quar.) Goldblett Bros., Inc. (quar.) Golden Cycle Corp. (quar.) Goodrich (E. F.) Oo. (quar.)	12½c 15c	4- 1 3-30	3-15 3-4 3-20	Class A common (quar.) Class B common (quar.)	50c 50c	4-15 4-15	4- 5 4- 5	
	Quarterly Pirst National City Bank of N Y (mugr)	50c 70c	3-29 5- 1	3-20 4-5	Goodyear Tire & Rubber Co. of Canada, Ltd. Common (quar.)	55c ‡\$1 ‡50c	3-30 3-30 4-30	3- 8 4-10	Class A common (quar.) Class B common (quar.) Hubbell (Harvey), Inc. (quar.)	50c	7-15 7-15 3-29	7- 5 7- 5 3-18	
	First National Stores (increased quar.) Special Fischer & Perter, Co. (Pa.)	50c 50c	3-28 3-28	3-11 3-11	Goulds Pumps, common (quar.) 5% preferred (quar.) Government Employees Insurance Co. (Wash.,	15c 25c	4-19 4-19	3-15 3-15	Hubshman Factors, class A (quar.) Class B (quar.) Class A (quar.)	12½c	5- 1 5- 1 8- 1 8- 1	4-15 4-15 7-15 7-15	
	Stock dividend on com. and class B	2% 12½c 4%	6-30 4- 1 4-10	6-10 3-15 3-11	D. C.) (quar.) Grafton & Co., Ltd., class A (quar.) Class A (quar.)	35c ‡25c ‡25c	3-25 6-15 9-16	2-28 5-25 8-24	Class B (quar.) Hudson Bay Mining & Smelting Ltd. (quar.) Hudson County National Bank (Jersey City) Hudson Trust Co. (Union City, N. J.) (quar.)	\$1.25 50c 15c	6-10 4- 1 4- 1	5-10 3-20 3-19	
	Florida Power & Light Co., com. (quar.)	62½c 32c	4-10 4- 1 3-26	3-11 3-15 3- 1	Class A (quar.) Grand Rapids Varnish (quar.) Grand & Toy, Ltd. (quar.)	10c 125c	12-16 3-25 3-29	11-25 3-12 3-15	Hughes-Owens, Ltd., Class A Class B 6.40% preferred (quar.)	120c 110c 140c	4-15 4-15 4-15	3-15 3-15 3-15	
	Fluor Corp. Ltd. (quar.)	16 1/4 c \$1.18 3/4 22 1/2 c 30 c	4- 1 4- 1 3-30 4-26	3- 6 3- 6 3-20	Extra Grand Union Co., 4% pfd. (quar.) Granite City Steel (quar.) Grant (W. T.) Co., common (quar.)	5612c	3-29 4-15 3-27	3-15 3-25 3- 6	Hunt Foods Inc., common——————————————————————————————————	30c 62½c 140c	3-29 3-31 4- 1	3-15 3-15 3-15	
	Food Pair Stores, common (quar.) \$4.20 preferred (quar.)	25c 25c \$1.05	6-14 4- 1 4- 1	4-11 5- 1 3- 8 3- 8	334 preferred (quar.) Gray Drug Stores (quar.) Great American Insurance Co. (N. Y.)	023/.0	4- 1 4- 1 4- 1	3- 7 3- 7 3-15	Husky Oil & Refining, Ltd., 6% pref. (quar.) Hussmann Refrigerator (quar.) Huttig Sash & Door—	175e 25c	4- 1 5- 1	3-15 4-18	
	Common (quar.) Forbes & Wallace, \$3 class A (quar.)	50c 75c	3-29 4- 1	3- 1 3-22	Quarterly Great Lakes Paper Co., Ltd., com. (quar.)_ \$1.20 preferred B (quar.)	140c	4-15 3-29 3-29	3-20 3-15 3-15	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25 \$1.25 \$1.25	3-30 6-29 9-30	3-18 6-18 9-18	
; ;	Ford Motor Co., Ltd.— Ordinary registered (final) Poremost Dairies (quar.) Foundation Co. of Canada, Ltd. (quar.)	5 % 25c	5-20 4- 1	3-25 3-15	Great Lakes Power Corp., Ltd.— 1st preference (quar.)————————————————————————————————————	‡31 ¼c 25c	.3-30 3-29	3- 1 3-15	Huyck (P. C.) & Sons, common (quar.) \$2.75 class A preferred (quar.) 412 prior preferred (quar.)	\$1.25 35c 68c \$1.13	12-30 3-29 3-29 3-29	12-18 3-20 3-20 3-20	
,	Common stock series	125c 9c	4-20 4-15	3-29 4- 1	4½% preferred (quar.) Great West Life Assurance Co. (Winnipeg)— Quarterly Great Western Financial Corp. (quar.)	\$1.121/2	3-29 4- 1	3-15 3-18	Hydro-Electric Securities I-T-E Circuit Breaker, 4.60% pfd. (quar.) Ideal Cement Co. (quar.)	45c 57½c	4-12 4-15 3-30	3-19 4- 1 3-15	
	Pracer Companies, Ltd. (quar.)	\$1.25 \$30c 75c	4-15 5- 1 4-29 4- 1	4- 1 4-15 3-30 3-15	Great Western Financial Corp. (quar.) Great Western Sugar, common (quar.) Extra 7% preferred (quar.)	30c	4- 1 4- 2 4- 2	3-15 3-8 3-8	Illinois Bell Telephone Co. (quar.) Illinois Central RR. Co. (quar.)	\$2 \$1	3-29 4- 1	3-11 3- 6	2
	Quarterly (quar.)	10c 10c 10c	5-15 8-15 11-15	5- 1 8- 1 11- 1	Green (H. L.) & Co. (quar.) Extra Green Mountain Power (quar.)	50c 25c	4- 2 5- 1 5- 1 4- 1	3- 8 4-16 4-16 3-21	Imperial Investment, Ltd., class A \$2.50 preferred (quar.) Imperial Life Assurance Co. of Canada	117½c 162½c	3-30 3-30	3-15 3-15	
1	Extra Prito Co. (quar.) Pruehanf Trailer, (stock dividend)	712C 212C 15c	3-29 3-29 4-30	3-15 3-15 4-19	Greening (B) Wire Co., Ltd.	30c	3-28 4- 1	3-18 3-15	Quarterly Imperial Oil, Ltd. (quar.) Imperial Paper & Color (quar.)	150c 130c	3-29	3-15 3-1 3-15	- 4
τ.)	Class AA (quar.)	2% 25c \$1	3-29 5- 1 5- 1	3- 8 4-23 4-23	Greyhound Corp., common (quar.)	25c \$1.06% \$1.25	4- 1 4- 1 4- 1	3-8 3-8 3-8	Special (Continued on page	35c	4- 1	3-15	
												4.00	

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED STOCK

	for Previous car 1956	Range Sin		STOCKS NEW YORK STOCK	Monday	Tuesday	AND HIGH SALI- Wednesday	Thursday	Friday	Sales for the Week
Lowest 37% Dec 98% Dec 11 Dec 55 Oct 14 Apr 29% May 22 Sep 23% Dec 10% Jan 12% Dec 11% Apr 36% Feb 136 Feb 136 Feb	14 109½ Feb 7 1 143 Jan 9 1 67% Jan 3 10 20 July 30 25 37% Dac 28 19 29½ May 4 19 154 July 17 31 22% Jan 3 19 22% Dec 31 9 52 Dec 10 9 190 Dec 13	Lowest 37¼ Feb 12 98 Jan 28 11¼ Jan 2 58½ Jan 2 14¼ Feb 5 32¼ Feb 12 23% Feb 12 24 Mar 1 132 Feb 12 103¼ Mar 5 20½ Feb 13 176½ Feb 13	Highest 42% Mar 21 102 Mar 19 1234 Jan 28 64 Jan 9 1576 Jan 14 38% Jan 8 2434 Jan 14 2774 Jan 11 142 Mar 14 1476 Jan 7 2774 Mar 22 5434 Mar 22 5434 Mar 22 374 Jan 11	## EXCHANGE Pay	Mar. 18 40½ 40½ 101 101 12 12½ 59½ 59½ 14½ 32½ 32½ 32½ 32¾ 24½ 24¾ 24¾ 25 141 141 10½ 11 24⅙ 52½ 53⅓ 52⅓ 188 202 152 166 23¾ 2½	Mar. 19 4036 4134 10132 102 *12 1236 5944 61 1445 1442 2336 2334 22376 2436 *2442 25 140 140 1076 11 2442 2476 5334 5434 5434 5444 200 200 *152 160 234 276	Mar. 20 41½ 42½ *101½ 103 12½ 12½ 6134 62 14½ 14½ 23½ 32½ 32¾ 24½ 24¼ 140 140 11 11 24% 24¼ 54½	Mar. 21 42 4254 1011/2 1011/2 12 121/6 62 62 44 141/2 141/2 321/2 323/4 241/8 241/4 244/4 25 140 1401/6 11 11 245/6 251/4 543/6 543/6 **2021/2 2071/2 **152 156 23/4 27/8	Mar. 22 41% 42% 101½ 103 111% 12 61¼ 62½ 143% 14½ 32½ 32% 24 24% 25½ 25¼ 110 11½ 25½ 27½ 11 11½ 25½ 27½ 25½ 27½ 25½ 25½ 11 11½ 25½ 27½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25	Shares 25,900 500 1.500 6,700 2,500 2,500 700 1,200 3,600 6,800 19,600 100 3,200
17 Dec 111 Dec 16% Dec 77 Dec 6% Dec 241½ Sep 115 Dec 30 Jan 105 Nov 12% Dec 21½ Dec 29¼ Dec	14 117½ Jan 19 21 23½ Feb 6 31 88¾ Jan 23 31 10¾ May 7 14 241½ Sep 14 5 160 May 4 241½ Sep 17 30 117¼ Mar 27 5 18⅙ Jan 12 28 129½ Apr 9 11 25¾ Aug 15 26 36⅙ Apr 23	16½ Feb 13 110 Mar 6 153¼ Feb 12 74 Feb 12 55a Feb 11 108½ Mar 19 52% Bar 29 102 Jan 11 13 Jan 25 3¼ Feb 13 21½ Feb 18 27% Feb 14	19% Jan 16 114 Jan 8 1734 Jan 7 7714 Jan 14 7174 Jan 14 11714 Jan 10 63½ Mar 6 109 Feb 26 14% Feb 25 434 Jan 17 9834 Jan 8 30% Jan 8	Alco Products Inc common 1 7% preferred 100 Aldens Inc common 5 4¼% preferred 100 Allegbany Corp common 100 S4 conv prior preferred No par Aliegheny Ludum Steel Corp 1 Allegheny & West Ry 6% gtd 100 Allen Industries Inc 1 Allied Albany Paper Corp 5 Allied Chemical & Dye 18 Allied Kid Co 5 Allied Mills No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16% 17 *112 113½ 17% 17% 75 56% 66% 66% *205 310½ 108½ 110 61 61½ *107 109 *137% 14% *4 4¼ *874 884% *2134 223% 28¼ 29	17% 17% 17% 113½ 113½ 113½ 117½ 113½ 17½ 17½ 17½ 17½ 15½ 6% 6% 125 110% 112% 113% 112% 113% 112% 113% 113% 114½ 113% 114½ 113% 114½ 114% 114% 114% 114% 114% 114% 114	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16% 17 *112 113½ 17% 17% 17% *75 76 6% 6% *205 310½ *108½ 112 61% 62¼ *107 109 *13% 14¼ *3¾ 4 *86½ 87¾ *22 22¾ 29 29½	4,000 300 310 310 14,000 170 20,000 10 1,200 1,800 200 2,300
42% Dec 77 Dec 30% Nov 104% Nov 34 Apr 82 Feb 99% Feb 1% Dec 28 Dec 24 Sep 91% Jan	26 9734 Jan 3 29 37¼ July 25 8 125 Mar 12 17 47 July 11 14 133½ Aug 10 9 150 July 17 28 3½ Jan 13 31 39 Apr 3 27 31¼ Nov 19	40 ½ Feb 15 76 Mar 12 32 ½ Feb 12 108 Mar 15 35 ½ Jan 18 80 Feb 11 1113½ Feb 12 1½ Feb 11 27 Feb 4 26 Jan 2 104½ Feb 12	44% Jan 7 82 Jan 3 34% Jan 10 115 Jan 10 39 Jan 4 93% Jan 3 126% Mar 22 2% Jan 15 30% Feb 21 29% Jan 16 124% Jan 4	Allied Stores Corp common. No par 4% preferred 100 Allis-Chalmers Mfg common. 20 4.08% convertible preferred. 100 Alpha Portland Cement. 10 Aluminum Co of America. 1 Aluminum Limited. No par Amalgamated Leather Co com. 1 6% convertible preferred. 50 Amalgamated Sugar Co (The) 1 Amerada Petroleum Corp. No par	44¼ 44% *76 78 32¼ 32% *106 109½ 37% 88% 89 121½ 12½ 12½ 12½ 124½ 125½ 29% 28 111%	44½ 44% *76¾ 78 32¼ 32¾ *109 109½ 37% 37½ 89 89 89% 122½ 123 134 134 *29½ 34 28 28 109½ 111	x4376 44% *77 78½ 32% 32% 199½ 199½ 37% 37% 89% 90% 122% 126 134 126 *2212 34 *2214 28½ 111 11234	44 44¼ 47½ 77½ 32¼ 32½ 109 109 37¼ 37½ 89½ 90¾ 124½ 125¾ 1% 1% 1% 29½ 34 27¼ 28½ 110½ 111¼	44¼ 44% 77 32% 32% 109 109½ 37% 37% 89¾ 90½ 125½ 126¾ 11% 11% 221½ 34 27¼ 28½ 110½ 111%	12,500 200 15,700 400 1,900 23,100 12,600 400 200 9,700
58 Dec 22 Sep 105½ Sep 30 Oct 95¼ Dec 27½ May 16½ Jan 39% Oct 99 Sep	19 26 1/4 Mar 16 27 126 Mar 19 10 36 Feb 7 7 108 Jan 26 8 31 1/2 Oct 29 28 70 3/4 Jan 9 23 23 % Aug 2 1 47 3/4 Dec 11	60½ Feb 27 18½ Mar 13 91 Mar 22 31¾ Jan 2 95½ Jan 9 29 Feb 12 63½ Feb 20 19¾ Jan 2 41½ Feb 12 104¾ Feb 12	66½ Jan 15 24½ Jan 3 113 Jan 2 34½ Mar 14 99 Mar 6 31 Jan 15 66 Mar 5 25½ Feb 19 45½ Mar 18 112½ Mar 15	Amer Agricultural Chemical No par American Airlines common 134% convertible preferred 100 American Bakerles Co com No par 412% conv preferred 100 American Bank Note common 10 6% preferred 50 American Bosch Arma Corp 22 Amer Brake Shoe Co com No par 4% convertible preferred 100	63 63 18½ 18¾ 92 92 34½ 34¼ *98 99½ 29½ 29½ 29½ 64¾ 64¾ 22¾ 22¾ 22¾ 22¾ 110½ 112	63 64 18½ 1876 *91 93½ *34½ 34½ *97 99½ 30 30 64 64½ 22¾ 23 ×44½ 44½ ×109 109	64 \(\) 64 \(\) 4 18 \(\) 18 \(\) 18 \(\) 8 92 \(\) 92 34 \(\) 34 \(\) 34 \(\) 4 97 \(\) 99 929 \(\) 4 \(\) 30 63 \(\) 63 \(\) 63 \(\) 4 44 \(\) 4 109 \(\) 110	65 65 18% 18% 92 92 34½ 34½ 34½ 29% 653½ 65 23¾ 24¾ 24¾ 44½ 110 110	65 1/4 65 1/2 18 1/8 18 1/8 18 1/8 18 18 18 18 18 18 18 18 18 18 18 18 18	1,200 28,300 600 1,400 300 210 23,400 7,300 1,000
21% Dec 19% Dec 4% Dec 40 Oct 38 Nov 38½ Jan 53½ Dec 27½ Mas 81 Dec 61 Jan 12% Dec 25 Dec 25 Dec 25 Was 11% Nov 35½ May 18% Oct 86 Jan	3 20% Jan 11 3 7% Mar 12 1 49% Apr 2 20 45% Jun 18 27 6138 Nov 12 3 67 Jan 5 13 37½ Apr 9 15 35 Dec 28 18 100 Feb 14 23 79½ Dec 26 24 157 Dec 26 8 27% Mar 21 28 19% Aug 1 3 44% Mar 12 3 48 Dec 7 10 30½ Dec 14 27 16½ Apr 5 28 43½ Aug 2 4 23½ Dec 31	20% Mar 4 19¾ Jan 7 4 % Mar 4 39% Feb 18 39½ Jan 3 48¾ Mar 11 53¾ Jan 3 35 Jan 3 35 Jan 3 36 Jan 2 34 Jan 8 66¼ Feb 12 25 Jan 9 125 Mar 19 227 Jan 3 326 Feb 15 25 Jan 9 125 Mar 19 45 Feb 13 26㎡ Jan 9 45 Feb 13 26㎡ Jan 9 47 Feb 14 1120 Jan 17	24% Jan 4 20 Jan 4 53% Jan 10 43% Mar 13 42% Mar 7 5534 Jan 15 5734 Mar 5 31% Jan 15 31% Jan 17 39½ Jan 8 33¼ Feb 27 79% Jan 2 156% Jan 11 27% Jan 11 27% Jan 14 27% Jan 14 51¼ Feb 1 16% Mar 7 38 Jan 17 23¾ Jan 12	Amer Broadcasting-Paramount Theatres Inc common	23 23 ½ 194 2013 5 5 5 6 42 ¼ 43 49 ½ 50 ¼ 49 ½ 56 ½ 30 ¼ 35 ½ 36 ½ 88 % 89 75 % 76 % 151 151 27 ¾ 27 ¼ 13 ¼ 13 ¼ 24 24 ¼ 45 ½ 27 ½ 27 ½ 28 % 16 % 36 ¼ 36 ¼ 36 ¼ 36 ¼ 36 ¼ 36 ¼ 36 ¼ 36 ¼	22° 6 23 % 23 % 29° 84° 19° 36° 42° 40° 40° 40° 40° 40° 40° 40° 40° 40° 40	23 23% 1994 1994 1994 15 5 5 421½ 4276 41 41 511¼ 511¼ 511¼ 511½ 5678 5684 8875 90 751½ 7575 130 131% 24 2495 45 453 274 28 151¼ 161½ 367½ 20 15	x22 ³ 4 23 ¼ x19 ³ 4 19 ³ 4 5 5 5 42 ³ 6 42 ³ 4 40 ³ % 40 ³ 7 71 20 11 2	2244 23 *1994 2016 5 5 4236 4234 41 41 5114 5114 57 5714 2934 2934 *3512 3612 *8878 8934 74 7534 2414 2816 128 1314 2414 2414 2414 2414 25 1538 1534 36 3616 2014 2014 12638 12632	12,000 1,000 3,800 13,800 13,800 1,100 800 1,800 600 40 17,528 400 4,100 700 4,000 200 6,600 21,300 8,000 1,000 300
84½ Jan 11 Dec 96 Dec 13¼ Nov 15 Dec 95 Dec 24¼ Feb 77½ Peb 25½ Nov 97½ Nov 22½ Dec 28 Mai 13¼ Jan 5¼ Peb 55 Jan 28½ Feb	31 14% Mar 21 4 102 July 9 29 17% Apr 17 28 17% Apr 17 17% Jan 3 19 106½ Feb 21 26 93 Mar 29 10 45% Nov 7 29 34% May 4 6 108 Mar 16 31 28 Jan 16 2 30 Jan 27 30 18 29 31 88 32 31 12 8% San 3 12 70% Sep 17	118½ Feb 13 10% Feb 12 95¼ Feb 14 14¼ Jan 2 15½ Jan 21 31% Feb 12 79 Jan 7 41 Jan 21 23¾ Feb 11 21% Feb 13 217 Feb 13 215 Feb 25 5¼ Jan 7	134½ Mar 19 11½ Jan 4 96 Jan 9 15 Jan 14 15% Feb 28 100 Mar 5 37¾ Jan 2 83 Feb 4 47¾ Mar 18 28 Jan 2 99½ Feb 6 25¾ Jan 15 26% Jan 17 16 Jan 2 8½ Mar 21 6½ Jan 31 31½ Jan 3	American-Home Products	132 133 11 11/4 *96 98 14/2 14/2 15/3 15/8 *99 101 35/4 35/8 *80 3 47 47/4 25 25/2 *22/8 23 *24/3 25/3 *15 7/8 60/3 31 31	134 134 16 *11 1114 *96 98 14 153 1534 *100 101 35 54 36 14 25 16 *80 83 47 34 47 34 25 14 25 16 *80 82 *81 15 15 15 73 4 75 60 18 60 98 31 31	133 134¼ *11 11½ *96 98 14% 1578 1578 *100 101 36¼ 36¼ *00 83 46% 47¼ 2578 26¼ 47¼ 2578 26½ *15 15⅓ 8 8¼ 60⅓ 60½ 30% 30% 31	132 1/2 132 1/2 11 1/6 11 1/6 196 18 14 1/4 15 14 15 1/4 15 17 10 10 10 10 10 10 10 10 10 10 10 10 10	132½ 133 11¼ 11¼ 11½ 14¼ 14¼ 196 97½ 14¼ 14¼ 15¾ 36 99 101 35¾ 36 80 83 47¼ 47% 26⅓ 26⅓ 26⅓ 22⅓ 22% 22½ 12% 22⅓ 2½ 14¾ 15 8⅓ 8½ 60¾ 60% 30¾ 31	3,000 1,200 1,000 1,800 17,500 1,600 6,100 1,200 100 174,900 8,800 1,700
33 ½ Nov 43 Jun 16 % Dec 50 Dec 6 Dec 28 Nov 56 Feb 46 % Jan 142 ½ Dec 42 Jan 120 Apr 39 ½ Jan	8 543a Aug 9 5 2444 Mar 20 19 177 Feb 13 14 83a Feb 27 21 365a Jan 6 21 105 Nov 26 23 59 6 Mar 2 10 4634 Mar 2 25 12934 Mar 2	33 Feb 11 46% Feb 11 16% Mar 4 153½ Jan 9 6% Jan 2 30 Mar 18 81½ Feb 13 14½ Jan 8 43½ Feb 13 120¼ Jan 4 37½ Feb 28	35 % Jan 8 56 Jan 22 18 % Jan 9 157 Mar 4 6 % Jan 17 34 ½ Jan 10 94 % Jan 1 155 % Jan 2 155 % Jan 2 45 % Jan 2 123 % Feb 15 17 % Jan 3	American Optical Co	33% 34 51% 51% 17% 16% 17% *155 160 6% 6% 6% 30 30% *82 84 *146 147% 43% 44% 121 121 37% 37%	33 ³ 4 33 ³ 6 51 ³ 6 51 ³ 4 16 ³ 4 7 157 157 6 ³ 8 6 ³ 4 30 ³ 4 30 ³ 4 83 83 53 ⁵ 6 54 ³ 4 *146 ³ 4 147 *44 44 ¹ 2 121 121 37 ³ 4 37 ⁷ 8	3376 3416 5114 5116 177 1738 *157 160 675 634 30 3034 *83 84 5374 5446 146 *44 444 121 121 3774 3778	34 34 1/4 51 1/4 51 1/4 17 17 1/4 161 160 61/2 6 61/2 29 1/4 30 183 1/4 16 146 146 146 146 146 146 147 120 121 37 1/8 38 3/4	34 34 51½ 51¾ 511½ 51¾ 17% 17% 157 160 6½ 6% 30 30 83 84 146¼ 146¼ 44% 44% 121½ 121½ 121½ 37% 38¼	4,400 5,900 24,900 1,200 1,200 20 9,800 410 500 160 5,100
48 Dec 87 Jun 132 Dec 10% Dec 165 Oct 119 Dec 31% Nov 9 Jan 25 Dec 23% Nov 17% Dec 65 Jan 63% Fe	26 113 Nov 15 28 146 Jan 19 28 16% Jan 16 10 187% Feb 1 1 84% Apr 30 26 145% Jan 27 23 51% Jan 13 3 10½ July 20 4 29 Jan 17 26 27 May 28 12 23% Mar 13 23 87% Mar 13 23 87% Mar 13 14 85 Nov 7	5734 Feb 19 67 Feb 25	5034 Feb 26 125 Jan 24 139½ Feb 18 12 Jan 2 17978 Mar 4 7838 Jan 31 131½ Feb 14 37¼ Jan 10 95% Mar 5 27¼ Feb 6 25 Jan 18 19½ Mar 7 72% Jan 9	American Stores Co	461a 463a 121½ 12234 134 13494 1034 1034 177½ 1773a 177 777a 127 777a 127 224% 25 2612 224% 25 18½ 18³a 61% 6212 7034 71½ 32½ 33½ 33½	4574 46 120 120 1334/ 135 1054 11 17776 1775a 1274 12874 1287 3342 3376 912 942 24% 25 1846 1814 6276 627a 72 72 72 72 73 246	46 46% 119 119 13514 13644 *1034 11 17742 17844 12734 12834 3338 3444 932 95% 2678 2646 25 25 1834 1836 6234 6345 7238 7238	46½ 46¾ *118½ 120½ *135½ 135% *10¾ 11 *17½ 178¾ *7½ 77½ *33¼ 34½ *9½ 9% *26½ 26½ *24¾ 25 *18¼ 18½ *62% 63% *72 72½ *33¾ 34½ *34¾ *34½ *34¾ *34½ *34¾ *34¾ *34½ *34¾ *34½ *34¾ *34½ *34¾ *34½ *34¾ *34½ *34¾ *34½ *34¾ *34½ *34¾ *34½ *34¾ *34½ *34¾ *34½ *34¾ *34½ *34¾ *34½ *34¾ *34½	47 48 120 120 136¼ 138 10% 10% 138¼ 178¾ 138¼ 178¾ 127¾ 127¾ 33¾ 34½ 9% 26¼ 26¾ 24% 24% 63½ 64¼ 72½ 73¾ 34 34¾ 343	2,300 500 780 780 700 21,400 14,500 19,400 1,500 200 2,500 43,000 300 6,600
31¾ Dec 90 Dec 32½ Jan 30¼ Ma 26¼ Ma	3 107 Jan 12 19 42¼ Dec 13 y 28 43½ July 11	39 ³ 4 Jan 4 30 ³ 4 Feb 13 25 ³ 4 Jan 8	37½ Jan 4 94½ Feb 20 48% Feb 20 39¼ Jan 7 40 Mar 20	Common 6.25 \$4 preferred No par Anderson Clayton & Co 21.80 Anderson-Prichard Oil Corp 10 Andes Copper Mining 14	*93½ 97 45 45¾ 33% 34 *39½ 41	*92 97 45 1/4 45 1/8 33 1/8 33 1/8 *39 1/2 41	*93 94 45 1/8 45 1/2 33 1/2 34 40 40	*93 94 4434 4534 3314 3314 *3912 4012	94 94 45½ 45¾ 32¾ 33¾ 39¾ 39¾	40 4,200 4,300 200

NEW YORK STOCK EXCHANGE STOCK RECORD Range for Previous Year 1956 owest Highest NEW YORK STOCK EXCHANGE LOW AND HIGH SALE PRICES Range Since Jan. 1 Lowest Highest ### 10HR STOUR EXCHANGE | P47 Archer-Daniels-Midiand | No par Argo Oil Gorp | 5 Armeo Steel Corp | 10 Armour & Co of Illinois | 3 Armstrong Cork Co common | 1 \$3.75 preferred | No par Arnold Constable Corp | 5 Artloom Carpet Co Inc | 1 Arvin Industries Inc | 2.50 Ashland Oil & Refining com | 1 2nd preferred \$1.50 series. No par Associated Dry Goods Corp | 1 5.25% Jst preferred | 100 Associates Investment Co | 10 Wednesday Mar. 20 Friday Mar. 22 Lowest Iowest 35½ Jun 28 27% Jan 28 26% Feb 9 15% Feb 7 26% Nov 22 82 Dec 5 18½ May 24 4% Dec 5 26% Jun 11 15% Jan 11 27% Oct 4 35% Jan 3 29¼ Feb 8 51% Feb 12 13¼ Feb 12 25% Feb 8 86 Jan 17 18 Feb 14 45% Feb 12 28 Jan 17 16½ Feb 12 29 Feb 15 Highest 41½ Apr 9 39½ Apr 8 69% Dec 14 24 May 2 37¾ Mar 27 102½ Mar 2 22 Jan 6 8½ Jan 13 31¾ Mar 15 20 Mar 29 30% Mar 29 Highest 37⁴ Mar 20 36 Jan 4 65¹/₂ Jan 2 16⁵/₄ Jan 8 30 Jan 4 92 Feb 18 24³/₄ Mar 20 6 Feb 13 29⁷/₆ Mar 20 18¹/₆ Jan 3 29¹/₂ Jan 4 Mar. 18 3736 3758 3014 3032 5338 5448 1538 1548 2838 2832 99032 92 24 24 552 552 2934 2944 1678 17 29 29 Mar. 20 3734 3734 3038 3032 5434 5514 1552 1566 2832 2842 2414 2434 514 558 2978 1678 1678 29 2918 Mar. 21 37% 37% 37% 30% 30% 54 54% 54% 15% 15% 28% 28% 28% 2912 21 24 514 514 514 2912 2912 1678 1678 2914 Mar. 22 3738 3758 3014 5018 5014 5418 5438 1538 1512 2878 2912 20 20 20 514 558 2912 2934 1634 1678 29 2938 37^{1/2} 30^{1/8} 54 15^{3/8} 28^{3/8} 91^{1/2} 23^{1/4} *5^{3/8} 29^{1/2} 16^{3/4} *29 3758 3038 5434 1538 2858 9112 24 512 2912 17 1,900 2,100 14,800 18,200 14,000 30 3,100 600 700 6,400 29% Feb 16 97 Oct 9 55 Jan 23 35 Jan 3 110% Jan 5 73 Aug 28 28½ Feb 12 98 Jan 2 63½ Jan 22 32¼ Jan 8 103 Jan 28 72½ Mar 22 30½ *100 x69½ 30½ 30½ 100½ 101½ 71 72 3048 100 72 30 1/4 100 72 30³8 100 71¹/₂ 30³4 101 72½ 2,000 260 1,200 tchison Topeka & Sante Fe— Common 10 5% non-cum preferred 10 Atlantic City Electric Co com. 6.50 4% preferred 100 Atlantic Coast Line RR No par Atlantic Refining common 100 S3.75 series B preferred 100 Atlas Corp. common 1 5% preferred 20 Atlas Powder Co 20 Austin Nichols common No par Cory prior pref (\$1.20) No par Automatic Canteen Co of Amer 5 Avco Mig Corp (The) common 3 \$2.25 cony preferred No par 23 1/4 Mar 19 10 Feb 27 27 Jan 2 39 1/4 Feb 8 41 1/4 Feb 12 44 1/4 Feb 14 67 Jan 2 67 Jan 3 27 Jan 11 10% Feb 6 28% Mar 21 95 Jan 23 49% Jan 11 47½ Jan 24 18 Jan 24 18 Jan 24 18 Jan 14 12¼ Mar 22 18¼ Mar 22 18¼ Mar 12 478 Jan 18 46½ Jan 9 Atchison Topeka & Sante Fe-33% July 25 11% Aug 3 30% Mar 13 101 Feb 27 63% May 9 47% Aug 14 99% Feb 20 10% May 28 11% Jun 1 91 Aug 1 11% Jun 1 917% Feb 27 34% Oct 29 7% Feb 24 25% Nov 10 Nov 26% Dec 90 Nov 43% Jan 35% Jan 83% Nov 8% Nov 15% Dec 21 30 17 28 27 29 29 27 13 13 19 26 26 2338 1018 2778 90 4218 4434 *91 1034 *1712 70 2358 1014 28 52 4212 4538 92 1034 1712 7014 11-1734 3534 4434 23³8 10¹4 28 90¹2 42 45 92 10³4 17⁵8 69 11¹/₄ 35³/₄ 41¹/₄ 2338 1014 2838 *9012 42 4434 9112 1034 1114 *1758 *3558 612 *4418 23°8 10°8 28 92 43°8 45°4 91 10°4 17°8 70 12°4 18°4 36 6°8 44°4 235/8 103/8 287/8 92 421/2 453/8 911/2 107/8 70 113/4 181/4 36 65/8 441/2 41,500 5,400 1,700 20 11,400 27,100 250 20,300 1,100 400 7,100 300 2,500 22,800 300 8% Nov 15% Dec 61% Feb 9 Sep 16% Jan 22% Jun 5% Sep 37% Sep 1134 1814 36 612 4114 B 51% Jan 1 15 Jan 1 102 Mar 1 102 Mar 1 102 Mar 1 103 Mar 1 103 Jan 1 104 Jan 1 105 Jan 1 107 Jan 1 108 Jan 1 109 Ju Mar 1 109 Jun 1 109 0414 413 4112 4134 1234 1278 93333 3334 3334 32 14 32 14 32 14 33 15 16 34 16 900 11,400 7,800 17,300 314,100 210 60 14,500 300 300 900 1,700 4% Dec 17 35% May 24 11% Jun 8 31% Dec 17 7¼ July 12 48¾ Dec 5 15½ Jan 12 35½ Feb 7 3% Feb 5 39¼ Mar 13 12% Feb 25 32% Jan 3 3 Mar 21 96½ Jan 3 3 Mar 21 96½ Jan 3 40 41% Feb 11 56¾ Mar 13 46¼ Feb 26 71½ Feb 13 12½ Jan 22 39 Feb 21 16½ Feb 26 31¼ Mar 14 120 Feb 19 94¼ Jan 2 23% Feb 12 22% Feb 12 22% Feb 13 22% Feb 12 22% Feb 13 22% Feb 13 22% Feb 12 22% Feb 13 21/4 Mar 14 438 4034 1258 3334 100 1 *87 4212 *59 *4712 *1278 *4038 43'8 41'4 13 34'2 35% Feb 7 113 Peb 2 105 Apr 19 53 May 10 68½ May 20 68½ May 10 47½ Qct 24 82½ Jun 14 16 Sep 12 44 Jun 12 67½ Nov 26 19½ Jan 6 95 Nov 29 85 Dec 21 41% Feb 13 58% Dec 28 42% Jan 9 60 Jan 19 12% Oct 31 39 Jan 6 43 May 28 16% Aug 21 99 % 100 *87 90 43 43*6 *59 59 ½ 4814 4814 13 13 *56 561½ 16 561½ 31 ½ 31½ 2 31½ 2 11½ 82 24*8 2478 301½ 31½ 21 21½ 831½ 39 84 94 *84 *84 100° 100° 44 *87' 90 *87' 90 *87' 90 *42'\2 43'\2 *59 59'\2 *47'\2 48'\4 *80'\2 80'\2 *40'\8 40'\8 *40'\8 40'\8 *40'\8 16'\8 *81'\2 81'\2 *17'\2 17'\2 *33'\4 40'\8 *81'\2 82' *4\6 24'\2 *4\6 24'\6 * 800 1,000 1,900 19% Jan 6 134% July 13 106% Jan 9 37% Jan 9 43% Dec 28 91% Aug 8 29 Dec 31 47% Jan 4 32% Dec 26 14 Feb 6 27 Jan 3 50% Dec 31 101 Jan 30 116 Jan 22 94 Nov 27 17¾ 8ep 13 25¾ Jan 23 80 Dec 31 19½ Jun 8 39 8ep 17 26¼ Aug 6 10 Nov 28 20 Jun 8 28¼ Feb 14 85 Nov 27 16 % 32 ½ 130 100 ½ 17 ½ 39 % 82 24 ½ 41 31 10 % 21 ½ 41 94 50 2,900 1,800 3,800 3,300 *38½ *84 62% Jan 3 21 Mar 11 134 Jan 28 32½ Jan 8 45½ Mar 14 54½ Jan 7 47½ Jan 18 155 Jan 24 157% Jan 11 74 Jan 15 58½ Mar 21 43% Jan 2 29% Jan 14 57½ Mar 11 18½ Feb 14 1¼ Mar 18 30 Feb 27 43 Feb 15 39 Feb 12 41¾ Feb 11 147 Jan 4 14½ Feb 12 70½ Mar 15 46¼ Jan 7 35 Feb 11 25 Feb 12 4 Jun 8 6 Nov 1 4 Dec 14 4 Oct 1 6 Dec 19 Dec 31 64% Dec 27 22% Aug 10 2% Feb 24 33% Apr 17 53% Jun 22 77% Aug 9 59 20 114 3014 4518 4014 4158 148 7012 5612 3718 27 583a 1934 138 30 4514 4038 4158 *147 1412 *7058 56 37 2714 5934 2014 138 3038 4538 4034 4218 11434 71 5634 3738 2712 5834 2014 138 3014 4538 4058 42 149 1412 57 3712 2712 5918 1978 114 3038 4512 41 4178 14712 1458 7134 5814 3718 2734 6,600 4,200 48,700 1,100 2,500 2,500 84,800 2,900 2,900 3,400 5,700 5,200 5812 2018 114 *30 4518 41 42 147 1458 *71 3758 2738 59% 2014 1% 30% 45% 41½ 42% 144% 572 57½ 38 28 5914 2018 138 3038 4512 41 4218 150 1478 7134 2778 146 Dec 13 ½ Jun 71 Dec 32 ½ Feb 28 ½ Jan 25 ¾ Nov 172½ Feb 7 16½ Jan 13 84 Jan 11 50¾ Sep 6 46% July 17 32¼ May 12 20 8 5 10 23 20 28 % Nov 29 45 % July 25 21 % Dec 20 23 % Nov 21 12 Mar 1 14 % Dec 26 9 % Dec 26 54 Dec 27 38 % Jan 17 79 Dec 3 48 % Dec 12 36 Dec 13 65% Dec 12 29% Apr 3 34% May 1 20% May 1 17 Jan 3 12% Mar 16 64 Jan 12 50% Apr 5 98% Feb 10 87% Mar 19 26 Feb 6 45 Mar 8 21¼ Mar 7 23½ Feb 12 13 Feb 11 14¼ Feb 12 93¼ Jan 2 50 Jan 8 50 Jan 2 33½ Jan 2 61½ Jan 2 25 Jan 9 31 Mar 7 16½ Jan 3 17½ Mar 22 11 Mar 11 57½ Jan 7 46 Jan 10 87 Jan 22 53¾ Jan 24 27 47¹/₄ 22⁵/₈ 29³/₄ 14¹/₄ 16³/₈ 10³/₄ 54⁷/₈ 40 *84 51 27 4734 2234 2934 1412 1678 1034 5538 4118 85 *2678 4638 2234 30 1412 1618 *1038 5478 4038 *84 2738 4758 2234 31 15 1678 1034 5538 41 85 27 46³8 23 29¹2 14 16⁵8 *10³8 55¹4 40³4 *84 50³4 27 47% 2314 30% 14% 16% 10% 4114 85 26¹/₂ 46⁵/₈ 23¹/₄ 29¹/₂ *14 16³/₄ *10³/₈ 55¹/₈ 40¹/₂ *84 50¹/₂ 26¹/₂ 47¹/₄ 23¹/₄ 30 14¹/₄ 17 10¹/₂ 55¹/₂ 41 85 50³/₄ 400 50,000 1,400 2,350 850 29,000 200 11,100 17,900 10 2,600 26¹/₂ 47¹/₄ 22³/₄ 14¹/₄ 17¹/₈ 55⁵/₈ 41 84 51 17 Aug 3 41½ Oct 1 10 Oct 1 35½ Dec 31 41 Dec 23 12½ Dec 31 25½ Jun 8 88% Peb 14 92½ Oct 26 32½ May 25 13½ Dec 17 39% Nov 16 23½ Oct 13 38½ Jan 23 23½ Oct 13 38½ Jan 23 23½ Oct 5 29 ½ Jan 3 61 ¼ Jan 3 14 ¼ Jan 3 14 ¼ Jan 3 54 ¼ May 10 58 May 9 24 ¼ Apr 6 44 ¼ Dec 17 100 Feb 29 37 Aug 2 46 Aug 29 45 ¼ Dec 17 26 ¾ July 18 56 ¾ July 18 21 ¼ July 18 21 ¼ July 18 Boston & Maine hR-Boston & Maine kR— Common No par 5% preferred 100 Braniff Airways Inc. 2.50 Bridgeport Brass Co common 5 4½% conv preferred 50 Briggs Manufacturing Co. 3.50 Briggs & Stratton Corp 3 Bristol-Myers Co common 2.50 Bristol-Myers Co common 2.50 Bristol-Myers Co common 100 Brown & Bigelow 100 Brown & Bigelow 100 Brown Shoe Co Inc 15 Brunswick-Balke-Collender No par Buckeye Pipe Line Co. No pac Bucyrus-Erie Co 5 Budd (The) Co common 5 5 Budd (The) Co common 5 5 19½ Jan 3 47¾ Jan 10 11½ Jan 2 38⅙ Jan 11 48 Jan 11 47 Jan 10 48¾ Mar 20 86½ Feb 20 35⅙ Mar 11 15 Jan 15 41½ Jan 11 50⅙ Jan 12 25½ Mar 12 25½ Mar 12 90½ Jan 10 *17¹4 41³8 10 33⁵3 41¹2 11 41¹2 47³8 1778 4138 1018 3414 45 1138 4218 4812 2538 1438 3978 4958 2516 4634 1918 8434 15 Feb 28 Feb 12 29% Feb 12 29% Feb 12 22% Feb 12 42% Jan 3 10% Mar 20 40½ Feb 13 41 Jan 21 45 Feb 25 38% Mar 11 4 Feb 25 38% Mar 11 42% Jan 2 42% Jan 2 17½ Feb 12 17½ Feb 12 83¼ Feb 26 1734 4138 1048 3418 45 1078 4234 48 *85 3538 1414 3958 4874 4674 1878 *8312 1734 414 3414 45 1118 438 86 3512 1414 49 2554 49 2554 49 49 484 484 484 1714 4112 10114 34 84412 11 *4134 47 86 3518 1414 *4838 *2412 4614 8418 1734 4138 1038 3414 4412 1118 4212 48 3514 1438 3912 4914 2458 4642 1958 8478 17:2 1038 3414 4512 1118 4212 47 86 3538 14:2 29:1 29:1 246:2 19:8 84:4 1,500 2,200 11,300 3,100 400 10,100 2,500 11,000 20 6,300 1,400 8,00 1,300 4,500 38,200 200 41 10 34 18 45 11 42 18 47 34 47 34 47 34 47 34 47 34 47 34 47 34 49 38 49 49 46 42 18 34 4738 *85 35 1414 3938 4834 2458 4638 1918 27 Peb 26 Dec 20% Dec 12% Aug 65 Nov 63 Sep 72 Dec 28% Jan 15 Apr 22% Sep 9% Jan 25% May 36% July 17 38% July 30 28 Mar 8 16% Jan 3 81% Jan 19 77% Feb 8 85% Mar 6 46% Sep 6 20 Oct 26 31% Jan 5 12% Apr 16 34% Dec 14 105% Aug 2 29 Feb 11 22 Feb 5 20 % Feb 7 11 Mar 18 67 4 Mar 12 65 Ján 24 71 Mar 22 33 % Feb 27 17 ½ Feb 7 24 % Feb 13 9 ¼ Mar 22 32 ½ Jan 2 101 Mar 12 33 Jan 29 % Jan 21 Jan 14 ¼ Jan 74 ½ Jan 65 Jan 74 Jan 39 % Jan 19 Jan 29 Jan 10 ½ Jan 45% Jan 10 ¼ Feb 23 10 21 30 20 27 23 10 18 23 8 3134 2412 2014 1118 6712 17 11 2 23 23 24 23 24 23 21 10 16 26 1,400 1,600 2,800 22,100 170 32 24⁵8 20¹4 11¹4 69 64³4 72 39 18¹4 24⁵8 9¹2 37 31 ½4 23 ⅙ 20 ¼ 11 67 ½ *61 ⅙ *71 39 *17 ½ 24 ⅙ 35 ⅙ *102 ⅓ *102 ⅓ 31 24 20¹8 11 67¹2 *01¹8 *71 39¹4 *17⁶8 24³4 9³9 35⁵8 *102³4 31¹/₄ 24 20¹/₄ 11¹/₄ 67¹/₂ 64³/₄ 72 39⁵/₈ 18 24⁷/₈ 9³/₈ 35⁵/₈ 103¹/₄ *30¹2 *22¹8 20³8 11 67¹4 *61¹8 71 39⁵8 *17⁵8 24⁵5 9³8 35¹4 *102³4 31 2238 2038 1114 6714 6434 71 3934 18 2434 91/2 351/2 11 '8 67 12 64 3 4 72 39 12 18 14 25 9 12 35 56 103 14 30 11,300 100 3,800 2,300 500 C 81% May 8 8% Apr 13 16% Mar 20 7% Jan 17 43% Jan 3 17% Jan 3 98 Feb 7 66 July 11 33% Apr 6 36% Mar 16 864 Apr 8 38 Feb 13 5 34 Feb 12 11 34 Feb 12 5 ½ Jan 2 34 ¼ Feb 12 13 ¼ Jan 2 78 34 Jan 2 53 Feb 26 24 58 Mar 6 29 ¼ Feb 12 49 % Mar 1 441% Jan 11 7% Jan 2 1414 Jan 11 634 Jan 8 373% Jan 4 15 Mar 11 84 Feb 27 5634 Jan 2 27 Jan 9 3334 Jan 14 52 Jan 2 California Packing Corp 3 Calishan Zinc-Lead 1 Campbell Red Lake Mines Ltd 1 Campbell Soup Co 1.80 Canada Dry Ginger Ale com 1.66% 4.25 conv preferred No par Canada Southern Ry Co 100 Caradian Brewerles Ltd No par Canadian Pacific Ry 25 Cannon Mills Co No par 39³4 6³8 13 -5⁷8 35³8 14⁵8 82 *53¹/₂ *24¹/₂ 32¹/₄ *50 2,700 5,100 3,600 2,900 3,300 4,100 39³4 6¹/₄ 13 5³/₄ 35 14³/₈ 82 *53¹/₂ *24⁵/₈ 32¹/₄ 50¹/₈ 39¹/₂ 6 ¹/₄ *13 5 ⁵/₈ 35 ¹/₈ 14 ³/₄ 83 *53 ¹/₂ 25 32 ⁵/₈ *50 39 14 63 8 13 1/4 53 1/4 14 7 8 83 55 25 3 6 33 5 8 50 1/2 39¹/₂ 6¹/₄ 13 5⁷/₈ 34³/₄ 14⁵/₈ *83 *53¹/₂ *24³/₄ 33¹/₈ *50 40 6³8 13 6 35¹8 14³4 83¹2 55 25¹4 33⁵8 50³8 39 14 6 13 5 78 35 14 14 83 55 25 14 33 % 50 1/2 612 1338 578 3512 1438 82 55 2512 3238 5014 633 1314 534 3538 1414 82 55 251/2 325/8 50 /8

NEW YORK STOCK EXCHANGE STOCK RECORD										k.
Lowest	1956 Highest	Lowest	Highest	STOCKS NEW YORK STOCK EXCHANGE Par Capital Airlines Inc	Monday Mai. 18	Tuesday Mar. 19	Wednesday Mar. 20	Thursday Mar. 21	Friday Mar. 22	Sales for the Week Shares
31½ Jan 23 28 Nov 14 101 Nov 30 22½ Nov 29 40¾ Feb 29 49½ Nov 20 43 Nov 9 20¼ Jan 19 11½ May 28 100 Dec 21	45 % Aug 17 29 % Mar 20 121 Mar 9 27% Apr 2 65 ½ Dec 31 62 % May 16 53 ½ Jan 26 24 ½ Aug 16 18 ½ Jan 5 119 ¼ Jan 9 95 % July 18	38¾ Feb 12 22 Feb 12 101½ Feb 20 22¾ Jan 2 50½ Feb 12 55¾ Feb 12 43¾ Mar 13 20¾ Feo 13 14½ Mar 12 102 Jan 2 5¼ Jan 11 85¾ Feb 8	25 % Jan 8 105 Mar 21 25 % Mar 6 67 % Jan 8 65 ½ Jan 11 46 ½ Jan 7 22 ½ Jan 4 16 % Jan 14 10 % Jan 14 5 % Mar 6 96 ½ Jan 10	Carolina Clinchfield & Ohio Ry_100 Carolina Power & Light No par Carpenner Steel Co	42 % 42 ¼ 23 ½ 23 ½ *102 ¼ 102 ¾ 53 % 54 57 % 57 % 44 22 % 22 % 14 ½ 14 % 104 ¼ 104 ¼ 53 ¼ 53 ¼ 90 ¾ 92	41½ 42¾ 23¾ 23¾ 102¾ 102¾ 44¾ 553¾ 54¾ 57 57¾ 44 44 22¼ 22¼ 14¾ *104¼ 106 5¾ 5¾ 91½ 93	42 42 ¼ 23 76 24 102 ½ 103 24 3¼ 25 55 ½ 56 ½ 57 ¼ 57 ¾ 44 4 4 22 22 14 ½ 106 5 ½ 57 % 5 76 9 2 ½ 93 ½	41¼ 41½ 23 % 23 % 104 105 24 % 24 % 24 % 56 % 56 % 58 44 % 22 % 14 % 104 ¼ 104 ¼ 104 ¼ 104 ¼ 104 % 93 93 53 %	41 1/a 41 9/a 23 7/8 23 7/8 23 7/8 23 7/8 24 1/2 24 1/8 56 56 56 57 1/2 44 1/4 44 1/2 22 17/8 22 1/8 14 1/8 14 1/2 104 1/4 104 1/8 59/8 59/4 93 93 93 93 93 98	12,700 3,800 1,700 270 4,200 1,100 3,300 1,840 400 9,100 120 6,300 10,900
13% Nov 23 102 Nov 21 64½ Dec 21 34 Feb 14 17½ Dec 3	21¼ Jan 3 119 Feb 27 75 Jan 13 47% May 3 20 Jun 22	14¾ Feb 12 104 Feb 20 65⅓ Feb 25 31⅔ Feb 25 17¾ Jan 9	17% Jan 8 108 Jan 11 70 Jan 8 38¼ Jan 11 18% Feb 28	Celanese Corp of Amer comNo par 7% 2nd preferred	16% 17% 104 107 69¼ 69¼ 33¼ 33½ 18% 18%	1678 17 *104 105½ *69 69½ 33½ 33% *18% 19	17 17 18 105 ½ 105 ½ 69 ¼ 69 ½ 33 ¾ 34 18 % 18 %	167s 17½s *104½ 106½ 69½ 70 3334 34 *1858 19	1634 17 *104½ 106½ 69¼ 69¼ *33½ 33½ *18% 18%	13,500 230 1,700 2,900 200
17 Feb 14 84 Dec: 28 43 Nov 28 8114 Feb 9 153 Oct 16 5114 Jan 16 5114 Jan 16 32 Nov 19 33 Oct 1 1314 Jun 8 774 Dec: 18 10 Sep 13 2744 Feb 28 244 Sep 28 5444 Jan 9	21 ³ 4 Nov 16 12 ³ 4 Mar 18 12 ³ 4 Apr 13 186 ³ 4 Apr 13 186 ³ 5 July 12 11 ³ 5 July 24 43 Aug 9 41 ³ 4 July 27 19 ³ 4 Nov 28 14 ³ 4 Mar 7 77 ³ 5 July 19 14 Aug 17 45 ³ 6 Dec 26 4 ³ 6 Jan 3 75 ³ 2 May 8	19½ Mar 20 8½ Jan 3 38¾ Mar 14 15¾ Feb 13 52¾ Jan 21 29½ Jan 21 28 Feb 13 34¾ Jan 3 41¾ Jan 3 44¾ Feb 8 10¼ Feb 12 22¼ Feb 12 25½ Mar 15 57½ Mar 15	23 Jan 16 10% Fep 25 45 Jan 4 78 Feb 6 16 Jan 4 56 Feb 3 35 Jan 7 38% Jan 11 31½ Feb 3 35 Jan 7 38% Jan 10 9½ Jan 10 9½ Jan 10 9½ Jan 8 11¾ Jan 10 43¾ Jan 2 3¾ Jan 2 3¾ Jan 1 69¼ Jan 9	Central Foundry Co Central Foundry Co Central Georgia Ry com No par 5% preferred series B 100 Central Hudson Gas & Elec No per Central Illinois Light com No par 4½% preferred 100 Central RR Co of N J 50 Central RR Co of N J 50 Central RS South West Corp 5 Central Violeta Sugar Co 9.50 Central Violeta Sugar Co 9.50 Central Violeta Sugar Co 9.50 Central Fasco Corp 5 Certain-Teed Products Corp 1 Cessna Aircraft Co 1 Chadbourn Gotham Inc 1 Chain Belt Co 10	199% 20 ½ 199% 93% 238 39 ½ 75 75 157% 16 5334 5334 30 30 ½ 29% 30 3656 3656 167% 167% 83% 83% 4844 4914 10½ 105% 334 3414 235 224 60 60 58	1956 1976 934 937 934 937 934 937 937 75 75 75 75 75 954 9914 9914 3014 3014 3014 3014 3014 3014 3112 3656 3634 9915 1012 1056 3324 3356 3256 6052 6052	19½ 20½ 9% 9¾ 9¾ 986 9¾ 914 986 994 100 30¼ 30¾ 32 33 36% 36¾ 17¼ 17½ 17½ 17½ 81¼ 83¼ 10¼ 10⅓ 31⅓ 32¼ 60⅓ 61	20¼ 20½ 9¾ 9¾ 9¾ 9¾ 9¾ 9¾ 9¾ 9¾ 9¾ 9¾ 9¾ 9¾ 9¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,200 6,500 200 3,100 600 130 4,700 3,200 6,200 400 100 4,300 20,500 7,100 3,500 1,000
34 Oct 1 94 Dec 21 22½ Oct 1 31¾ May 24 7 Jan 3 6% Nov 28 29¾ Nov 29 53¾ Jan 3 96¼ Jan 20 20¼ Oct 9 28% Feb 17 36½ Dec 28 35¾ Dec 31	45 Aug 9 108 Feb 7 27% Apr 5 45% Dec 12 12½ May 4 10% Apr 13 44% July 19 69% Nov 21 109% Nov 21 24% Jan 16 31% Apr 27 50 Apr 27 41% Jan 6	32½ Feb 19 93% Jan 2 25% Feb 12 41 Jan 2 8% Feb 19 8 Feb 6 26½ Mar 14 59¼ Feb 12 59½ Mar 18 20 % Mar 1 20½ Mar 13 31¾ Mar 15 36 Jan 2	38 Jan 11 99½ Jan 29 29% Jan 24 49¼ Jan 24 10½ Mar 20 9% Feb 1 31½ Jan 4 69% Jan 9 103¾ Jan 9 23¾ Jan 1 30¾ Mar 11 39½ Jan 8 40 Mar 15	Common No par \$4.50 preferred No par Champlin Oil & Refining Co 1 Chance Vought Aircraft Inc 1 Checker Cab Manulacturing 1.25 Chemway Corp 1 Chesapeake Corp of Va 5 Chesapeake & Ohlo Ry common 25 3½% convertible preferred 100 Chicago & East Ill RR com No par Class A 40 Chic Great Western Ry com Del 50 5% preferred 50	36½ 36¼ 97 98 26½ 26½ 44¾ 45% 9¾ 9¾ 161 61½ 26¾ 26⅓ 26¾ 26⅓ 20⅓ 21¾ 20⅓ 32¾ 32¾ 39 39	*36 3634 *97 98 26½ 26¼ 44% 45¾ 45¾ 8 8 8½ 26¾ 27 61½ 61¾ *99 101 *20¾ 21¾ *28 31 32¾ 32¾ 39¾ 40	36 % 36 % 97 97 26 1/4 26 % 44 3/4 45 3/4 10 10 10 ½ 8 1/6 8 1/6 26 % 27 61 1/2 61 1/2 61 3/4 21 1/6 28 31 x32 3/8 32 5/6 x38 3/4 38 3/4	36 36 *97 98 26 26 36 45 45 45 45 10 10 ½ *8 8 8½ *6 27½ 61% 62 99¾ 10½ 21½ *28⅓ 31 32¾ 32¾ 39 39	36 36 *97 98 26 26% 44 45% 10 10% 8 8 8% 2634 27 61% 62 *2100 102 2114 21 *28 % 31 32 ¼ 32 ½ *38 ½ 39 ¼	800 10 7,600 8,000 12,600 3,200 1,400 7,500 600 1,000 1,500 900
1.6% Nov 29 55½ May 28 21% Nov 21 27% Nov 19 44½ Jan 30 36½ Dec 20 10% Jan 4 12¼ Nov 5 51½ Feb 9 60 Jun 1	26% Jan 3 71½ Jan 4 31% Feb 1 46% Feb 1 75½ Dec 3 43% Mar 5 14% May 22 12% Oct 26 69½ Mar 1 87 Jan 3	16 Feb 11 56 Mar 19 22 % Feb 12 30 Feb 25 69 ½ Feb 11 33 % Feb 12 13 % Jan 10 12 % Mar 21 56 ½ Jan 2	18% Jan 11 61½ Jan 14 28½ Mar 20 36½ Mar 20 78¼ Jan 11 37¾ Jan 7 19½ Mar 22 127% Jan 9 64 Jan 11 77¼ Mar 13	5% series A noncum pfd	171/4 171/2 561/8 561/8 28 281/4 35 351/2 73 731/2 341/8 341/4 19 19 121/4 121/4 °55 60 753/4 761/2	17% 17% 56 56 56 27% 28¼ 35% 36¼ 36¼ 34¼ 34¼ 34¼ 19 12½ 60 60 76 76 ¾	17% 17% 56 56 56 56 28 28½ 36 36½ 33½ 73½ 34¼ 18% 19 12¼ *58 62 74¾ 76¼	17% 18% 56% 56% 56% 56% 36% 38% 38% 38% 34% 19% 19% 12% 58 62 73% 75%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28,300 900 19,100 20,800 2,500 4,500 1,100 1,200 20 58,400
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60 Jan 23 2 Dec 18 39 Nov 5 1271/4 Sep 20 100 Nov 15 981/6 Dec 20 40% Nov 21 273 May 21 273 May 26 47 Dec 11 363/4 Dec 3 54 Nov 30 50 Dec 27	78½ Aug 15 3½ Jan 16 50% Jan 13 141 Jan 5 125 Jan 13 131½ Mar 2 62% Jan 9 94½ Mar 5 23¼ Jan 9 35% Dec 10 50¼ July 30 51½ Mar 12 66¼ Apr 9 59¾ Feb 16	60½ Feb 12 17s Jan 18 40 % Jan 2 129¾ Mar 20 100 Jan 21 99 Jan 2 41 Feb 27 78 Jan 3 137% Feb 25 27 Feb 11 47½ Mar 12 39¼ Jun 18 55 Jan 11 50½ Feb 8	70 Jan 11 276 Feb 11 44 hs Mar 5 139 Jan 8 106 Mar 5 106½ Jan 11 46% Jan 14 46% Jan 14 42 Jan 25 33% Jan 25 33% Jan 25 33% Jan 25 33% Jan 25 343½ Mar 6 59 Mar 6 59 Mar 13	Climax Molybdenum No par Clopay Corp 10 Cluett Peabody & Co com No par 7% preferred 100 4% cumulative 2nd preferred 100 Coca-Cola Co (The) No par Ceca-Cola Internat'l Corp No par Colgate-Palmolive Co com 10 33.50 preferred No par Collins & Aikman Corp No par Collins & Aikman Corp No par Colorado Fuel & Iron com No par 51% preferred series B 50 Colorado & Southern Ry com 10 4% noncumulative 1st pid 100 4% noncumulative 2nd pid 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 67\frac{1}{2} \\ 2\frac{1}{16} \\ 2\frac{1}{16} \\ 2\frac{1}{16} \\ 41\frac{1}{14} \\ 41\frac{1}{12} \\ 129\frac{1}{4} \\ 130 \\ 103 \\ 103 \\ 103 \\ 103 \\ 102\frac{1}{2} \\ 102\frac{1}{2} \\ 800 \\ -\frac{1}{2} \\ 800 \\ -\frac{1}{2} \\ 44\frac{1}{16} \\ 43\frac{1}{16} \\ 43\frac{1}{16} \\ 43\frac{1}{2} \\$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6734 68% 2½ 2½ 4134 4134 4134 4134 4134 4134 4134 413	6,300 5,100 1,600 60 200 1,400 6,200 10 400 9,100
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38¾ Dec 20 100 Nov 29 4½ Nov 23 13¾ Dec 31 15 Dec 26 30½ Mar 26 16¾ Dec 27 44 Dec 14 100 Nov 29 26½ Oct 1 15½ Dec 31	44% Mar 19 101½ Dec 6 8½ Mar 16 18 Jan 4 22¾ Jan 12 42½ Nov 15 23¼ Mar 19 49% Mar 22 110¾ July 17 36½ Mar 12 18½ May 9	39 Jan 2 100½ Jan 8 5 Jan 4 13 Feb 1 14¼ Mar 18 34¾ Feb 27 43¾ Feb 26 102 Jan 3 30¼ Jan 2 14¾ Feb 21	42 1/8 Mar 1 104 Feb 14 6 1/8 Jan 17 14 3/4 Jan 7 17 Jan 14 39 3/4 Jan 8 18 Jan 10 45 1/2 Jan 23 35 1/2 Jan 23 16 3/4 Jan 14	Commonwealth Edison Co com 25 4.64% cumul preferred 100 Conge Nast Publishing Co No par Cone Mills Corp 100 Congoleum-Nairn Inc No par Consolidated Cigar Corp 5 Consolidated Coppermines Corp 5 Consol Edison of N Y com No par S5 preferred No par Consol Editornics Industries 1 Consolidated Foods Corp 1.33 %	4034 4078 102 1025 516 518 1358 1334 1444 1565 1638 1656 4478 456 10412 10412 33 33 1538 1538	x40 1/6	40 1/8 40 3/8 *10034 101 1034 101 1034 101 1034 101 1034 1035 1035 1035 1035 1035 1035 1035 1035	40 % 40 1/4 101 ½ 101 ½ 5 ½ 5 ½ 13 % 14 ¾ 14 ¾ 36 36 ½ 16 ¾ 17 44 ½ 44 ¾ 103 ¾ 104 ½ 32 ¾ 32 ¾ 15 ½ 15 ¾	40 40% 101½ 101½ 5½ 5½ 5½ 5½ 1334 133% 14½ 36½ 36½ 17 17½ 44% 44% 105 105 31½ 32 15% 15%	11.400 100 900 2,600 3,800 600 4,800 12,900 1,700 1,700 2,600
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28½ Nov 28 99 Dec 31 39½ Feb 10 83 Dec 27 111½ Dec 12	36% Jan 18 106½ Jan 20 56½ Aug 3 102½ Mar 5 117¼ Nov 5	295% Jan 2 9914 Jan 2 42% Feb 11 83 Jan 3 10812 Jan 18	92 Jan 25 33 5 Mar 22 104 ½ Mar 22 48 Jan 4 92 ¼ Feb 15 118 Mar 12	4% preferred 100 Continental Baking Co'com 5 \$5.50 preferred No par Continental Can Inc com 10 \$3.75 preferred No par \$4.50 conv 2nd preferred 100	32 5/8 32 3/4 104 1/8 104 1/8 44 5/8 45 1/4 91 91 116 1/4 116 1/4	32 58 32 34 *104 1/8 105 44 1/2 45 *90 92 *116 117 1/2	325 8 33 104½ 104½ 45 45½ 90 90 *116 117½	3278 3314 10414 10414 4478 4518 490 92 2116 11714	33 ¹ / ₂ 33 ³ / ₈ 104 ¹ / ₂ 104 ¹ / ₂ 44 ³ / ₄ 45 ³ / ₄ 490 92 116 ¹ / ₂ 116 ¹ / ₂	2,600 60 8,600 40 300
	Lowest 1 Lowest 23 2 Dec 12 31 2 Jan 23 22 Mov 29 40 44 Feb 29 40 45 40 40 42 40 40 40 40 40	22½ Dec 12 31½ Jan 23 34 Aug 17 22½ Nov 14 22½ Mar 20 2101 Nov 30 121 Mar 9 22½ Nov 20 21½ Mar 16 20¼ Jan 19 21½ Jan 26 20¼ Jan 19 21½ Jan 26 20¼ Jan 19 21½ Jan 27 31½ Jan 28 18½ Jan 5 100 Dec 21 119½ Jan 5 100 Dec 26 312 Jan 23 3102 Nov 21 119 Feb 27 64½ Dec 21 119 Feb 27 110 Dec 28 110 Feb 27 110 Feb 28 12¼ Mar 18 113 Feb 12 115½ Jan 16 11½ Jan 16 11½ Jan 16 11½ Jan 20 11½ Jan 30 10 Sep 13 11¼ Feb 12 12½ Mar 24 1	Range for Previous Lowest 1956 28 Nov 14	Range for Previous Year 1956 Lowest Highest Lowest Highest 1 20% Mar 18 22% Jan 24 41% Feb 1 30% Feb 12 45% Jan 4 41% Feb 1 30% Feb 12 45% Jan 4 41% Feb 1 30% Feb 12 45% Jan 4 41% Feb 1 30% Feb 12 45% Jan 26 40% Feb 20 20% Mar 20 22% Mar 6 22% Jan 20 22% Jan 20 20% Mar 20 22% Mar 6 20% Feb 13 22% Jan 20 23% Jan 20 20% Feb 13 22% Jan 20 23%	Rear Sheet July Company Comp	The part	The content of the	The content The content	The column The	Part

Range for Pro Year 195 Lowest	evious 56 Highest	Range Sin Lowest	ce Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE P61	Monday Mar 18	LOW Tuesday Mar. 19	AND HIGH SALI Wednesday Mar. 20	PRICES Thursday Mar. 21	Friday Mar. 22	Sales for the Week Shares
22' Feb 15 43 Sep 20 5 53' Dec 6 34'4 Jun 1 4 25'2 Jan 23 5 44'1 Dec 20 24'8 Jan 23 3 49'2 Apr 26 5 54'4 Jan 31 6 23' Dec 6 6 60'4 Nov 29 8 89 Dec 26 9 41-2 Jun 5 9 21'1/2 Jan 20 2 24'8 Jan 20 2 24'8 Dec 7 20 Oct 0 2 25'1/2 Jan 20 2 24'8 Dec 18 9 28'8 Oct 22 3 14'8 Dec 18 9 28'8 Oct 22 3 14'8 Dec 19 1 11'2 Dec 11 1 28'4 Dec 7 3 50'8 Nov 23 6 91 Dec 27 10 14 Jan 13 2 14'4 May 28 2 7'4 Jan 10 1 65 Dec 26 7 31'4 Dec 27 14 Jan 10 1 65 Dec 26 7 31'4 Dec 28 4 6'6 Jan 2 3 52'2 Oct 9 6 19'4 Dec 20 2 26'4 Jan 2 4 33'4 Feb 14	16% Oct 22 28½ Oct 19 88½ Apr 9 9% Jan 11 153¼ Nov 15 88½ Dec 28 13½ Dec 14 23½ Dec 14 23½ Dec 14 24 24 pr 5 25 24 an 31 25 25 26 an 31 26 be 12 27 24 pr 5 23½ Apr 5 24 24 mar 7 20 25 25 25 25 25 25 25 25 25 25 25 25 25	1234 Mar 8 22 Feb 12 45 Jan 2 54 Feb 27 54 Feb 27 53 Jan 2 28 Jan 2 21 Feb 12 21 Feb 12 21 Jan 22 21 Feb 13 22 Jan 2 31 Jan 3	15% Jan 7 26 ³ 4 Jan 7 26 ³ 4 Jan 16 27 4 Jan 14 62 Jan 22 41 ³ 4 Jan 2 67 ¹ 2 Feb 27 43 ⁴ 2 Jan 31 66 ³ 8 Feb 27 27 ¹ 2 Jan 14 69 ¹ 2 Jan 2 28 9 Jan 3 30 ⁴ 4 Mar 4 22 ⁴ 4 Mar 4 22 ⁴ 4 Mar 4 22 ⁴ 5 Jan 2 2 ⁶ 8 Jan 16 31 ¹ 2 Feb 18 13 ¹ 8 Jan 17 31 ¹ 2 Feb 18 31 ² 8 Jan 16 32 Jan 23 36 ¹ 8 Jan 17 31 ¹ 2 Feb 18 31 ² 8 Jan 16 32 Jan 23 36 ¹ 8 Jan 17 31 ¹ 2 Feb 18 31 ² 8 Jan 17 31 ¹ 2 Feb 18 31 ² 8 Jan 17 31 ² 8 Jan 16 32 Jan 23 48 48 Jan 16 32 Jan 23 48 Jan 16 32 Jan 24 48 Jan 11 49 Jan 11	Continental Copper & Steel Industries common 2 5% convertible preferred 25 Continental Insurance 5 Continental Motors 1 Continental Motors 1 Continental Steel Corp 14 Cooper-Bessemer Corp 6 Copper Range Co 5 Copperweld Steel Co common 5 5% conv preferred 50 Cornell Dublier Electric Corp 1 Corning Glass Works common 5 3½% preferred 100 Corn Products Refining common 10 7% preferred series of 1947-100 Corn Products Refining common 10 7% preferred 50 Coty Inc 1	1278 13 234 523 234 523 234 523 234 524 714 714 55 5614 3214 3224 336 36 36 36 3214 3212 664 2374 6612 2378 24 6714 6714 6714 6714 6714 6714 6714 671	13 13 234 534 534, 534, 534, 534, 534, 534, 534, 5	12% 127% 2344 53145 5314	12% 12% 23% 32% 35% 7 7% 55% 57 7% 55% 57 7% 55% 57 7% 55% 57 7% 55% 57% 57	127% 127% 23 3 53 53 53 53 53 53 53 53 53 53 53 53	2,200 5,000 4,300 12,600 7,900 9,800 4,500 5,50 200 1,800 1,800 10,300 10,300 12,300 12,100 1300 12,100 14,200 13,900 12,100 14,200 13,900 12,100 14,200 13,900 12,100 12,000 12,100 12,000 12,
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Range for	Previous		NEW IO	ORK STOCK EXCHA	MGE 31	and the second		PRICES		Salar for
Lowest 20% Dec 4 15% Jan 20 62% Jan 23		Range Sinc Lowest 22 ¼ Feb 13 14 ¾ Feb 5 85 ½ Mar 12 43 Mar 12	Highest	NEW YORK STOCK EXCHANGE Ps: Evans Products Co	Monday Mar. 18 24 24 2 15 8 15 4 86 87 43 44	Tuesday Mar. 19 2418 2412 1534 16 8614 87 *43 44	AND HIGH SALE Wednesday Mar. 20 24 24% 1578 16 87 87 *4234 44	Thursday Mar. 21 23 76 24 1/4 16 16 87 1/2 87 1/2 43 44	Friday Mar. 22 23% 24% 16% 16% 88 88% 44 44	Sales for the Week Shares 7,700 4,100 1,400 100
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Range for Previ Year 1956 Lowest H	ious ighest	Range Sine		STOCKS NEW YORK STOCKS EXCHANGE		Monday Mar. 18		CORD AND HIGH SALE Wednesday Mgr. 20	PRICES Thursday Mar. 21	Friday Mar. 22	Sales for the Week Shares
104 Nov 27 127 44 Dec 18 52 37½ Dec 7 44 78 Dec 21 96 92 Dec :5 103 97½ Nov 28 108 88 Nov 30 105 87 Dec 28 93 37 Nov 14 46 24 Feb 15 28 21¼ Jan 10 24 12½ Dec 27 21 30 May 28 48 113 Jan 23 147 43¼ Oct 1 53 42¾ Apr 25 61 24 Mar 7 30 39½ Fe J0 47 40 Nov 21 58 32½ Dec 18 98 25 Dec 18 98 25 Dec 21 29 31½ Dec 26 50 22 Jan 10 29	Feb 20 % Aug 14 Mar 1 Mar 13	37¾ Feb 12 101 Feb 15 45¾ Jan. 3 38 Feb 13 79½ Jan 9 93 Mar 15 97½ Jan 18 91 Jan. 10 90 Jan. 4 66 Feb 11 36¾ Mer 1 26½ Jan 2 23 Jan 2 12 Feb 19 37% Feb 12 101¼ Feb 5 39 Feb 11 57½ Feb 11 27¼ Feb 0 7 39¼ Mar 20 41 Jan 17 29 Mar 5 51½ Feb 13 31½ Feb 13 31½ Mar 1 2½ Feb 21 47 Jan 17	45 % Jan 2 108 ½ Jan 2 49 Feb 14 39 ¾ Jan 24 83 Mar 12 102 Feb 14 102 Feb 14 102 Feb 18 96 Feb 21 95 Jan 25 77 ¼ Jan 31 29 ¼ Mar 11 26 Mar 4 13 ¼ Jan 31 128 ½ Jan 2 128 ½ Jan 4 43 ¼ Jan 3 44 ¾ Mar 19 35 ¼ Jan 4 68 ¾ Mar 20 21 ¾ Mar 7 29 ¼ Mar 19 35 ¼ Jan 4 43 ¼ Jan 3 44 ¾ Mar 19 35 ¼ Jan 4 68 ¼ Mar 20 21 ¾ Mar 7 27 ¼ Jan 14 34 ¼ Jan 3 45 ½ Jan 2 50 ¾ Jan 2 10 ¼ Jan 3 10 ¼ Jan 3 10 ¼ Jan 3 10 ¼ Jan 4 10 ¼ Jan 3 10 ¼ Jan 4 10 ¼ Jan 4	Kansas City Pr & Lt C 3.88% preferred 4% cum preferred 4.50% preferred 4.35% cumulative p Kansas City Southern 4% non-cum preferr Kansas Gas & Electric Kansas Power & Light Kayser (Julius) & Co Kelsey Hayes Co Kennecott Copper Kern County Land Co Kerr-McGee Oil Indus 4½% conv prior pr Keyscone Steel & Wire Kimberly-Clark Corp Kimperly-Clark Corp Kropers Co Inc comm 4% preferred E J Konvette Inc Kresse (8 S) Co Kress (8 H) & Co Kroeller-Mig Co Kroeller-Mig Co Kroger Co (The)	erred 100	41½ 41¾ 107 107 *48¼ 48¾ *38½ 387½ *91¾ 85 *92 93½ *94 99 67½ 67½ *96 99 67½ 67½ 28¾ 28¾ 12½ 12¼ 38½ 12½ 12¼ 38½ 99 107¾ 109 40% 40% 64 65¼ 29 29 40% 43% 44¼ 30 30½ 54½ 54½ 54½ 54½ 54½ 54½ 54½ 54	41½ 41½ 41½ 106 106 48 48 48 48 38¾ 38⅓ 38⅓ 38⅓ 38⅓ 38⅓ 99 99 67¼ 67¾ 28 28½ 25 25¼ 12 12¼ 39⅓ 39⅓ 109⅓ 111¼ 40¼ 40¼ 40¼ 40¼ 40¼ 40¼ 40⅓ 64⅓ 64⅙ 64⅙ 64⅙ 64⅙ 64⅙ 55 46⅓ 59⅓ 29⅓ 20⅓ 30⅙ 30⅙ 30⅙ 30⅙ 30⅙ 30⅙ 30⅙ 30⅙ 30⅙ 30⅙	41½ 42% 106½ 107 47½ 48½ 387% 397% 981½ 85 92 93½ 100 100 1½ 94 97½ 96 99 967¼ 68½ 36½ 38 273½ 28½ 25½ 38 110% 112½ 40% 41½ 40% 41½ 54% 55 93½ 94 20½ 20% 54¼ 44% 31 31½ 54% 55 93½ 94 20½ 20% 55¼ 42% 44½ 48 48½	41¼ 41¾ 41¼ 4105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾ 105¾	41% 42 106¼ 106¼ 41½ 106¾ 39¼ 39¼ 39¼ 39¼ 981 985 992 93½ 964 97½ 964 97½ 964 981½ 12% 122% 122% 111¼ 112 41 41¼ 67 6834 229½ 30 39½ 30½ 44¼ 44% 44% 444¼ 44¾ 943 20½ 25¾ 54¾ 26 54¾ 26 54¾ 54¾ 26 54¾ 26 54¾ 54¾ 26 54	15,100 800 100 4,000 160
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120 Nov 15 142 Dec 20 2844 Aur 11 8014 Dec 20 2844 Aur 11 8014 Dec 27 815 Nov 21 1678 Sep 20 114678 Sep 20 11567 Sep 24 11678 Sep 24 1168 Sep 26 1188	8½ Mar 19 7 Feb 7 7 6½ Jan 4 7 1½ Mar 2 4¾ Jan 9 5 1½ Jan 12 2¼ Jan 16 3¼ Jan 24 3¼ Aug 20 6% Sep 19 1½ Jun 12 1½ Apr 3 1½ Apr 20 1½ Jun 18 1½ Apr 3 1½ Apr 11 1½ Apr 3 1½ Apr 11 1½ Apr 3 1½ Jun 18 15½ Jun 28 17¼ Peb 6 15½ July 11 17 Feb 9 11½ July 11 17 Feb 9 11½ July 31 33% Jan 3 13% Jan 3 14¼ May 10	36½ Feb 21 120 Feb 20 27¼ Feb 12 28⅓ Feb 12 28⅓ Feb 12 28⅓ Feb 12 28⅓ Mar 1 18⅓ Mar 1 73¼ Mar 1 35 Mar 18 476 Mar 11 155% Mar 13 9⅓ Mar 12 18⅓ Feb 11 30⅓ Mar 12 18⅓ Feb 11 21⅓ Mar 12 28 Mar 11 21⅙ Mar 12 28 Feb 11 31 Feb 14 85¼ Feb 13 75¼ Jan 2 21 25⅙ Feb 13 75¼ Jan 2 22 28 Feb 13 75¼ Jan 2 232 Feb 11 23¼ Jan 2 232 Feb 11 31¾ Feb 11 13¼ Mar 6 49 Jan 21 175¾ Mar 6 49 Jan 21 175¾ Mar 6 49 Jan 21 232 Feb 11 31¼ Feb 12 82¼ Feb 12 32¼ Feb 13 35¼ Feb 11 13¼ Mar 1 175¾ Mar 6 49 Jan 2 175¾ Mar 6 49 Jan 2 175¾ Mar 6 49 Jan 2 32 Feb 11 13¼ Mar 1 155½ Feb 12 83 Mar 21 155½ Feb 2 84 Feb 2 85 Feb 2 86 Feb 2 87 Feb 11 155½ Feb 12 88 Mar 21 105¾ Jan 2 2 105¾ Jan 3 105¾ Jan 2 2 105¾ Jan 3 105¾ Ja	39¼ Mar 22 125 Mar 4 32 Jan 10 30¾ Feb 5 88¾ Jan 30 8 Jan 10 89 Jan 10 89 Jan 2 10 Jan 11 5¾ Feb 1 17¼ Jan 14 10¾ Jan 24 19¼ Jan 24 19¼ Jan 24 19¼ Jan 24 19¼ Jan 24 250¼ Feb 7 35¾ Mar 8 21¼ Jan 31 35¼ Jan 2 19¼ Jan 4 83 Jan 31 34 Jan 31 38 Jan 31 38 Jan 31 38 Jan 31 39¼ Jan 4 83 Jan 31 31 Jan 28 23¼ Feb 25 55 Jan 9 115⅓ Jan 24 23¼ Jan 11 72½ Jan 16 15¾ Jan 24 23¼ Jan 24 23¼ Jan 24 42 Jan 25 30¼ Jan 4 42 Jan 25 30¼ Jan 4 42 Jan 25 30¼ Jan 31 30¼ Jan 4 42 Jan 25 30¼ Jan 31 30¼ Jan 24 42 Jan 25 31¾ Jan 31 30¼ Jan 3	314 % convertible p McGraw-Edison Co n McGraw-Hill Publish McGregor-Doniger In McLityre Porcupine M McKesson & Robbins McLellan Stores Co. McQuay Norris Mfg C Mead Corp common	100	*37½ 38¼ *122 128 277 28 283½ 29 *83½ 84½ 81½ 81½ 81½ 83½ *40½ 500 81½ 93½ 153½ 153½ 153½ 34½ 153½ 34½ 283½ 34½ 283½ 34½ 283½ 34½ 29 21½ 33½ 34¼ 29 21½ 33½ 34¼ 29 21½ 13¼ 13¼ 14½ 14½ 29 22 14½ 31¾ 13¼ 13¼ 11½ 72 31 13¼ 13¼ 11¼ 19¾ 11½ 72 31¼ 13¼ 11¼ 19¾	*37½ 38¼ *122 128 2734 28 2934 2946 *8334 6444 *835 84 845 3533 3552 493 493 493 *1534 1633 *934 973 2853 3512 3314 3414 *866 87 4034 2934 *8244 84 *663 47 *634 7744 *41 42 *6634 7744 *6764 7744	38¼ 38¼ 128 128 128 27¾ 223½ 223½ 84¼ 85¼ 85¼ 85¼ 85¼ 85¼ 85¼ 85¼ 85¼ 85¼ 85	** 121	39¼ 39¼ 39¼ 27¼ 27¼ 29¼ 29¾ 81½ 83½ 83½ 83½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85½ 85	40 1,500 50 110 500 24,000 300 300 8,400 500 110 20

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NEW YORK STOCK EXCHANGE STOCK RECORD Range for Previous Year 1956 owest Highest LOW AND HIGH SALE PRICES Sales for the Week Shares 7,400 Monday Mar. 18 32% 32% 321/2 325/8 321/2 327/8 32 % 33 321/2 33 41¾ Feb 20 43¾ Mar 4 137 Feb 4 35 Jan 4 32¾ Jan 14 22¾ Jan 25 19½ Jan 10 84 Jan 2 67¼ Jan 4 98¼ Feb 26 42% Dec 13 47 Mar 12 142 Jan 3 40 Aug 10 36% Jan 9 25% July 17 22% May 14 90% July 26 75% May 10 105 Apr 2 3034 Mar 14 38 Feb 12 127 Jan 2 3034 Feb 12 2534 Mar 22 20 Feb 12 1714 Mar 21 7316 Jan 29 58 Feb 15 9434 Jan 28 *31¼ 32½ 43½ 43½ 132 132 33% 33% 26% 27½ 21% 17¼ 17¼ 17¼ 82¼ 83 64% 64¾ 95½ 95½ *31½ 32½ 43½ 43½ 132 132 25¾ 26¾ 21¾ 21↔ 17¾ 17¾ 81½ 83¾ 64½ 64½ *94½ 95½ 40 Dec 12 40 May 28 126 Dec 7 29¼ Feb 20 26½ Dec 5 19¾ Dec 31 17 Jan 23 58 Jan 23 61¼ Sep 26 *31 431/a *31½ 33¾ 43½ 43½ *132 133 337½ 337½ 26¾ 27¾ 21¾ 21¾ *17¼ 17½ 64½ 64¾ *94½ 95½ 33³4 43¹8 133 31¹2 27⁵8 21¹2 17¹2 81¹2 64¹2 96 33³/₄ 43¹/₈ 133 33⁷/₈ 26³/₄ 21³/₄ 17¹/₂ 82 64³/₄ 96 431/a *132 *331/2 265/a *211/4 *171/4 811/4 64 *95 1,500 110 1,700 11,700 2,100 600 10,500 7,800 200 132 34 27 2114 1712 8138 6358 Minneapolis Moline Co common 1 \$5.50 1st preferred 190 \$1.50 2nd conv preferred 25 Minnesota & Ontario Paper 2.50 Minnesota & Ontario Paper 2.50 Minnesota Power & Light No par Minute Maid Corp 1 Mission Corp 1 Mission Development Co 5 Mississhiph River Fuel Corp 10 Missouri-Kan-Tex RR com No par 7% preferred series A 100 Missouri Pacific RR class A No par Mohasco Industries the 53% preferred 100 4/20% preferred 100 4/20% preferred 100 Mission Machine Tool No par Monorach Cass B No par Monorach Chemical Co 2 24% Jan 3 88 Jan 11 33 Jan 3 42½ Apr 2 30% Jen 16 19 Jan 3 61½ Apr 30 40% July 24 40% July 24 17% Jan 5 47½ May 14 11½ Pen 29 76 Peb 20 88 Peb 20 22 Mar 23 24% Jan 3 24% Jan 3 24% Jan 3 14½ Feb 12 79 Feb 12 22 Jan 29 30 Feb 13 25 Feb 13 9% Jan 2 37% Feb 15 63% Feb 12 33% Jan 2 83% Mar 15 1738 *84 24½ 32¼ 2638 1034 41¼ 18¼ Mar 1 85 Jan 10 25½ Mar 1 33% Jan 3 27½ Jan 14 46 Jan 4 33% Jan 3 33% Jan 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Mar 41% 44% 21% 29% *14% 37% 28% 47 42 44 21½ 30 14¾ 37¼ 28¼ 46½ 43 44 215/8 30 1/8 143/8 37 1/2 28 1/2 46 1/2 431/2 N 148 May 10 22 July 16 82 July 25 29% Jun 27 16% Mar 19 42% Apr 18 39% Jan 24 179 Jan 30 15% Aug 17 59 July 20 26% May 14 33% Dec 6 42% Aug 14 25% Jun 27 29% Oct 11 101% Aug 28 121 ½ 121 ½ 171½ 171½ °70½ 71 23 23 ½ 13 ½ 13 ½ 36 36 ¼ 37 37 ¼ °158 ½ 161 14½ 14½ 52 ¼ 53 21½ 21½ 34½ 35 37½ 38½ 27 27½ °98½ 100 120 120 1776 18 *70 71 2224 23 1338 1338 3575 36 3675 37 158 15912 1416 1414 5214 2214 3558 3578 3778 3814 19 19 2712 2778 *99 100 110 Feb 12 1634 Feb 15 69 Feb 11 111 Feb 12 12134 Mar 11 135 Jan 2 1355 Jan 2 1352 Feb 27 4654 Feb 12 2034 Jan 3 30 Feb 12 2354 Feb 21 1876 Mar 19 2344 Feb 12 2344 Feb 12 244 Jan 2 118 Jan 24 16¼ May 28 62 Jan 23 23 Feb 17 11 Nov 26 35¾ Jun 8 34% Oct 17 150 Nov 21 115% May 24 130 Jan 8 18½ Jan 4 80½ Jan 8 30 Jan 3 13½ Mar 13 38¾ Jan 14 38½ Feb 26 161½ Jan 24 120¼ 120¼ 17½ 1758 470¼ 70½ 23 1 23¼ 13½ 35% 35% 37 37½ 158 160 14½ 143% 119 18 70 1/4 22 3/4 13 1/4 36 37 1/6 160 1/2 14 1/4 54 1/2 22 3/8 35 7/8 38 1/4 19 27 1/2 100 190 1,650 200 5,000 3,000 8,600 130 9,100 11,300 4,300 8,800 2,900 22,700 17½ *70¼ 23 \ 13¼ 35% 37 *158 14½ 21½ 34½ 37½ 21½ 34½ 37½ 27 *98½ 14 38 % Feb 26 161 ½ Jan 24 15 ¾ Jan 9 54 ½ Mar 22 22 ¾ Feb 25 36 % Mar 20 38 ½ Mar 18 23 % Jan 9 27 % Mar 21 100 Mar 22 34% Oct 17 150 Nov 27 11% May 24 34% Feb 13 20 Apr 11 20 Feb 10 34% Jan 23 21% Mar 19 20% Feb 10 92% Dec 17 36% *158½ 14½ 53¼ 22¼ 35% 37¾ 19 27% 100 158½ 14½ 53% 21¾ 35½ 37¾ 18% 27¼ *99 160 143/8 543/4 213/4 353/2 283/2 193/8 273/4 19¾ Jan 25 40% Jan 11 97 Jan 4 117¾ Mar 20 162 Jan 23 139 Jan 23 13 Jan 7 47¾ Jan 4 80¼ Jan 3 37⅓ Mar 1 51 Jan 9 80¼ Jan 16 9½ Jan 10 10¾ Jan 2 14½ Jan 11 16¼ Feb 5 14¼ Feb 5 14¼ Feb 5 14¼ Feb 26 18½ Jan 7 36½ Feb 15 94 Mar 13 100½ Feb 12 156¼ Feb 11 132½ Feb 12 132½ Feb 13 13½ Feb 13 137¼ Feb 12 40¼ Feb 12 40¼ Feb 12 40¼ Feb 12 40¼ Feb 12 8 Feb 4 12¼ Feb 27 63% Jan 2 14¾ Jan 2 13½ Feb 13 79 Jan 2 19% 19% 19% 19% 38 4 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435½ 67³4 23½ 21³4 *75 5458 107 41¾ 100 260 89 1914 351/2 681/2 231/8 303/4 213/4 771/2 551/4 89 1938 3534 68½ 23½ 2978 2158 78 55½ 108 4278 1,600 300 4,200 200 80,300 900 40 4,800 40 15,100 553/8 411/2 421/4 41 7/8 17½ •79 •91 •89 •88½ •91 •25½ •165% •21½ •52¾ 18 ¼ Aug 7 91 Feb 21 103 Jan 3 101½ Jan 9 102% Jan 5 99½ July 25 29⅙ Jan 13 19¾ Jan 3 28⅙ Jan 6 63½ July 23 17½ Mar 20 82 Feb 14 91 Feb 6 90 Feb 1 90½ Feb 18 92 Feb 5 28¼ Feb 5 28¼ Feb 4 17% Jan 4 22½ Jan 11 59¼ Jan 24 16½ Oct 1 72½ Dec 17 84 Dec 12 82 Dec 5 84 Dec 18 85¾ Dec 18 21¼ Jun 8 14 Oct 1 20½ Oct 1 47% Jan 10 165% Feb 5 74½ Jan 2 85 Jan 10 86 Jan 2 85½ Jan 10 88 Jan 8 24½ Jan 8 24½ Jan 8 24½ Feb 12 21¼ Feb 15 50 Feb 11 17!4 *78 *91 173/8 791/2 *91 *89 89 *91 173/8 791/2 *91 *89 *881/2 *91 173/8 *781/2 *91 *89 *881/2 *91 263/8 171/4 213/4 *523/4 17½ 80 92 92 89½ 93½ 26½ 17¼ 22½ 53½ 17½ 79½ 92 92 89 93½ 26¼ 16% 22¾ 52¾ 1738 791/2 92 92 931/2 931/2 251/4 161/2 22 531/4 80 92 92 89 93½ 26½ 1738 22 53¼ 80 92 92 89 93¹/₂ 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	Previous			RK STOCK EX		ANGE ST		CORD	PRICES		Sales for
Lowest	Highest		ce Jan. 1 Highest	NEW FORE STOCK EXCHANGE O	Par	Monday Mar. 18	Tuesday Mar. 19	Wednesday Mar. 26	Thursday Mar. 21	Friday t	he Week Shares
49 Dec. 14 90% Dec 13 78 Dec 20 95 Dec 18 82% Dec 31 15% Dec 21 83% Dec 21 24% Jan 4 24% Jan 4 24% Jan 3 24% Jan 3 34% Jan 3 48 Nov 29 105 Nov 20	58¼ Aug 13 110¼ Jan 4 100 Jan 5 110 Jan 11 109½ Feb 10 23 July 17 91 Jun 18 47¼ Aps 3 43 July 19 19% July 18 29¼ July 16 25¼ Aug 2 130½ Aug 2	94½ Jan 2 79 Jan 2 95 Jan 4 94 Feb 1 15 Feb 27 82 Feb 14 35½ Feb 11 38 Jan 14 17% Feb 1 93 Feb 13 26 Jan 11	51% Jan 7 101% Mar 18 89 Jan 29 103½ Mar 1 98½ Feb 28 167 Jan 14 85¼ Mar 5 44¼ Jan 4 41½ Mar 22 18 Jan 3 97 Jan 15 28½ Mar 7	Ohio Edison Co common 4.40% preferred 3.90% preferred 4.56% preferred 4.44% preferred Ohio Match Co common 5% preferred series A Ohio Oil Co Oklahoma Gas & Elec Co c 4% preferred 4.24% series Oklahoma Natural Gas	100 100 100 100 100 100 100 100 100 100	451/8 453/4	50% 50% 100½ 100½ 100½ 100½ 100½ 100½ 100% 85 87 100 100 100 100 100 100 100 100 100 10	50% 51% 100% 100% 100% 100% 100% 100% 10	50½ 50% *100% 102½ *85 87 102 102 *973% 98½ 15% 15% 15% *84 85 37% 37% 37% 41 41% *117% 17% *913% 93 27% 46	50% 50% 101¼ 101¼ 285 87 101 101 9734 99½ 16 16% 84 85 37% 41¼ 41% 21734 17% 991¾ 93 27 27 ½ 45 45%	8,200 50 50 50 1,100 60 11,200 6,400 400 3,500
11 May 28 86% Dec 31 23% Feb 14 40% Feb 2 77 May 2 16% Sep 10 59 Nov 20 60 Nov 27 98½ Dec 6 35 Jan 27 90 Nov 36	17% Jan 9 101% Jan 9 50% 5019 26 79% Dec 31 95% July 23 17 Mer 26 91 July 5 81 July 11 106 Oct 18 51% May 9	105 Feb 13 115 Feb 12 82 Jan 3 395 Feb 12 705 Feb 13 763 Mar 20 163 Jan 10 52 Feb 25 574 Jan 16 981 Feb 11 364 Feb 11	112 Mar 12 13'4 Jan 11 89'2 Jan 11 89'2 Jan 14 44'8 Jan 4 83'3 Mar 21 85' Jan 15 16'8 Jan 16 88 Jan 3 64'5 Mar 6 104 Jan 2 43 Mar 13 96 Jan 15	Care preference 1951 peric Oliver Corp commens 4% % convertible preferre Ottle Elevator Outbeard Marine Corp Outlet Co Overland Corp (The) Owens-Corning Fiberglas Co Owens-Clining Fiberglas Co Owens-Hinois Glass Co 4% cumul preferred Oxford Paper Co common 85 preferred	100 -6.25 -83 ½c -No par 	12% 13 *88% 89 42½ 42% 80¼ 80% *76¾ 78 16% 16% 54¼ 54% 63¼ 63¾ 98¾ 98¾ 493¼ 98¾	*110 1113, 12% 13 *86 89 42% 42% 80% 480% 76% 76% 76% 76% 54% 54% 53% 63% 99 99 4 42% *92 93%	*110 11134 1234 1276 *88 8944 4278 8345 7634 77 *1634 164 5444 5444 63 6334 9834 994 42 42 *92 9342	*110: 1114; 123: 123: 123: 123: 123: 123: 123: 123:	*110 1114, 1216 1236 8816 8846 4234 4237 83 8236 77 77 77 116% 5114 5414 5114 5414 9334 99 41 114 9312 9312	5,200 20 3,006 9,900 110 13,000 4,900 2,000 1,000
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48% Dec 13 86 Dec 31 27% Nov 29 29 Aug 27 40% Jan 4 23% Jun 8 12½ Jan 2 3% Oct 2 10½ Sep 26 46½ Jun 20 37 Nov 27	53 Dec 26 103 Jan 6 36½ Jan 3 42% Dec 10 57½ Apr 17 30½ Jan 9 17% Dec 20 6¼ Mar 12 14% Jun 25 37 Jun 21 56½ Nov 26 41¾ Mar 12	48½ Feb 12 2834 Jan 2 2834 Jan 2 40¼ Jan 8 424s Feb 12 225s Feb 12 16½ Jan 18 3½ Feb 18 10¼ Mar 13 26½ Mar 12 49 Feb 13	56½ Jan 16 93 Mar 21 33% Mar 4 45 Mar 22 50 Mar 20 26% Jan 2 20% Mar 22 20% Mar 22 30¾ Jan 2 30¾ Jan 2	Common 4% preferred Paramount Pictures Corp Park & Tilford Distillers Co Parke Davis & Co Parker Rust Proof Co Parmelee Transportation Patino Mines & Enterprises Peabody Coal Co common 5% conv prior preferred Penick & Ford	No par 100 1 	5034 51 992 93 ½ 32½ 33¾ 443 44 46¼ 47% 243% 24½ 185% 187% 31½ 35% 105% 105% 2634 27 5334 54¼	50% 50% 50% 92½ 94 32% 32% 44 44 44 42 42% 19 19% 26% 26% 26% 26% 26% 26% 53¼ 54½ 54½	50% 51¼ 92½ 94 32¾ 33 44 44 44 44 44 44 45 19½ 20 43½ 10% 50 10% 53 53¾ 53 53¾	51 51 ¼ 93 93 32 ¾ 33 ¼ 44 44 ¾ 49 ½ 50 23 ¾ 23 ¼ 20 ⅓ 20 ¾ 3 ½ 3 ½ 10 ¾ 10 ¾ 26 ½ 27 53 53	50% 51% 92½ 92½ 33 33% 45 45 49% 49% 23¾ 23¾ 20¼ 20¾ 3% 3% 10% 10½ 26½ 26½ 53 53	4,700 20 7,100 310 29,500 400 9,100 1,300 5,900 2,200
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37% Dec 10 35% Nov 29 71 Dec 21 22% Dec 5 108 Nov 29 31 Dec 3 26% Dec 11 82% Dec 21 85% Dec 21 85% Dec 22 22% Dec 17 22% Jan 3 22% Oct 1 37% Jan 4	49¾ July 25 40¼ July 24 88½ Mar 29 26½ Jan 30 26½ Mar 14 120 July 25 35½ Mar 8 32¾ Jan 10 103¾ Feb 16 104 Feb 15 29¾ July 25 74½ Jan 3	38 Jan 30 37¼ Jan 2 72¼ Jan 8 22 Jan 75 22 Jan 75 21 Jan 3 31½ Jan 3 31½ Jan 3 35½ Jan 14 86½ Jan 15 90 Jan 7 24¼ Jan 21 59½ Reb 13 37% Feb 12	45% Mar 5 39% Jan 29 79 Mar 19 24½ Feb 4 23¼ Feb 4 118 Feb 7 32% Feb 27 92 Feb 27 92 Feb 1 27% Feb 1 27% Feb 25 66% Jan 11	Public Serv Co of Colorade Public Serv Co of Indians 3%% preferred 4.32% preferred 4.16% preferred 4.20% preferred Pub Serv El & Gas commo \$1.40 div preference con 4.08% preferred 4.18% preferred 4.30% preferred Puget Sound Pow & Lt Co.	210 No par 100 25 25	*43 43¾ 38¾ 38¾ 477½ 79½ *23 23¾ *22 23 *114 119	43¼ 43¾ 38½ 38¾ 77½ 79 23 23 124½ 114½ 31¾ 27½ 27½ 27¾ 27½ 27¾ 27½ 27¾ 27½ 27¾ 27½ 27¾ 27½ 27¾ 31¾	43% 43% 38% 38% 38% 78% 38% 38% 38% 38% 38% 38% 38% 31% 31% 31% 31% 31% 31% 31% 31% 31% 31	43½ 43% 38½ 38¾ *78 80 *23 23¾ *22 23 *114 119 31½ 31¾ 27¾ 27¾ 87 87 *90⅓ 91 *91½ 93 27½ 27% 60½ 61 38⅓ 38¾	43½ 43¾ 38¾ 39 78 78 *23 23¾ *22 23 *114 119 31¾ 31¾ 27½ 85½ 85½ 85½ 90¼ 90¼ *91½ 93 27 27½ 61¼ 61¾ 38½ 39	1,400 4,500 100 600 100 11,700 4,900 280 20 3,100 3,000 23,200

			NEW YO	ORK STOCK EX	CHA	NGE ST	TOCK RE	CORD				
Range for Year ! Lowest		Range Sir Lowest	nce Jan. 1 Highest	NEW YORK STOCK EXCHANGE Q	Pa1	Monday Mar. 18	LOW Tuesday Mar. 19	AND HIGH SALE Wednesday Mar. 20	PRICES Thursday Mar. 21	Friday Mar. 22	Sales for the Week Shares	
31 May 28 130 Nov 21 29% Dec 26	35% Mar 7 163 Feb 20 23% Apr 19	33½ Jan 2 131 Jan 4 27% Feb 19	36 ³ 4 Mar 15 138 Feb 5 29% Jan 7	Quaker Oats Co. (The). comm 6% preferred Quaker State Oil Refining Co	100	36 36 2 133 136 27 2 28	x35 ¹ 4 35 ¹ 2 x134 ¹ 2 134 ¹ 2 21 ² 4 27 ² 8	35°8 3614 1341 ₂ 1841 ₂ 2778 2778	36 36 136 136 27 ³ 4 27 ³ 4	35½ 36 *135 138 275s 2134	4,400 210 1,100	
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Range for l Year 1 Lowest		Range Sinc	e Jan. 1 Highest	STOCKS NEW YORK STO EXCHANGE	CK Par	Monday Mar. 18	LOW A Tuesday Mar. 19	Wednesday Mar. 20	PRICES Thursday Mar. 21	Friday t	sales for ne Week Shares
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83½ Nov 30 52 Jan 10 28 Oct 1 8% Dec 11 89 Oct 1 61% May 25 113¼ Jan 23 103½ Oct 10 35% Jan 23 26 Nov 20 93 Dec 7 20% Dec 14 48¼ Jan 20	104 Jan 5 65% Apr 2 39½ May 9 10½ May 10 36 Apr 30 96½ Dec 17 166 Dec 18 121½ Dec 18 44¾ Dec 17 32¾ Apr 20 107 Feb 24 28% Apr 9 71½ Mar 26	88 Feb 5 51% Feb 12 27¼ Feb 25 81½ Jan 2 27¾ Feb 63 00¼ Feb 19 72¼ Mar 11 137½ Feb 11 297% Mar 19 26% Feb 12 96 Jan 23 19½ Jan 28 58¾ Feb 11	89 Jan 22 61 Jan 3 31 ³ 4 Jan 8 9 ¹ 4 Mer 4 30 ³ 5 Jan 8 37 Mar 14 90 ⁴ 4 Jan 2 152 Jan 14 115 Jan 2 43 ⁴ 4 Jan 4 29 ⁵ 8 Mar 14 99 Mar 12 55 ⁶ 76 Mar 13 69 ³ 4 Jan 8	Preferred \$4 series. Union Oil of Californi. Union Pacific RR Co 4% non-cum nreferr Union Tank Car Co. Union Twist Drill. Co United Aircraft Corp 4% conv. preferred 4% (ser of 1956) co United Air Lines Inc. United Biscent of Am \$4.50 preferred United Board & Carlo United Carbon Co	25 25 26 26 26 26 26 26 26 26 26 26 26 26 26	*88 90 53 1s 53 1s 27 3s 27 3s 8 3s 8 3s 28 4s 22 9s 32 5s 32 7s 32 7s 75 1s 76 7s 32 7s 75 1s 108 1s 108 1s 108 1s 28 3s	*88 90 52% 53½ 27% 27% 8½ 8% 28% 28% 28% 32 74½ 75½ *125 137½ \$29% 30% 28½ 28½ *97½ 28½ *97½ 24½ 63¼ 64	528a 53 ½ 27½ 27½ 8½ 8½ 83 834 29 31 31 31 75½ 76¼ 108 109 137½ 30% 287a 29 97½ 98 24 24 64½ 64½	53 1/4 53 3/4 53 3/4 53 3/4 53 3/4 53 3/4 53 5/4 5/4 5/4 5/4 5/4 5/4 5/4 5/4 5/4 5/4	53 ½ 53 ½ 53 ½ 27 % 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8	10.800 26,200 6,100 4,200 1,600 17,100 100 600 15,000 1,500 390 500 3,400
41½ Dec 27 4½ Feb 9 73½ Jan 23 6½ Jun 20 6 Dec 14 21 Jan 17 13¾ Jun 8 43¾ Dec 12 28½ May 11 35½ May 27 14½ Dec 31 28½ Jan 23 20¼ Aug 9 52¼ Nov 29 52½ Nov 27 35 Dec 3 15½ Dec 3	62 Mar 21 4% Jan 3 82 May 4 7 Jan 3 23 Jan 5 36% Dec 18 16% Aug 20 55 Mar 5 35 Aug 14 41½ July 30 7% Jan 6 19% Feb 29 33% Mar 26 39½ May 9 28% Oct 24 77 Aug 2 121% July 19 44¼ July 20 19¼ Mar 22 49½ Mar 18	39 ¼ Mar 5 4 % Jan 2 78 ¼ Jan 8 6 % Jan 11 6 % Peb 12 13 % Peb 12 23 Peb 14 36 Mar 5 5 % Mar 14 13 % Peb 13 23 Feb 13 23 Feb 13 23 Feb 13 14 ½ Peb 15 166 Jan 2 5 % Mar 18 29 Mar 18 29 Mar 18 29 Mar 18	45 ¼ Feb 1 5 ½ Jan 11 79 Jan 21 7 Mar 4 934 Jan 9 35 ½ Jan 11 16 ½ Jan 11 16 ½ Jan 12 34 ½ Jan 25 38 ½ Feb 19 17 ½ Jan 2 36 ½ Jan 11 15 ½ Jan 2 36 ½ Jan 11 15 ½ Jan 2 36 ½ Jan 11 16 ½ Jan 2 36 ½ Jan 14 28 ½ Jan 2 36 ½ Jan 14 28 ½ Jan 3 58 ¼ Jan 16	Julied-Carr Fastener— (Delaware) United Cig-Whelan St. \$3.50 convertible pit. United Corp (Del) United Corp (Del) United Dye & Chemica United Electric Coal C United Engineering & United Gas Cerp United Gas Cerp United Gas Improvem United Industrial Corp United Merch & Mfrs United Park City Min. U S & Foreign Securi U S Freight Co. U S Gypsum Co comm 7% preferred U S Hoffman Mach c 5% class A preferre U S Industries Inc & 4½% preferred seri	1 1 1 1 1 1 1 1 1 1	*391½ 401½ 47a 49¼ *781½ 79 67a 67a 67a 77b 2834 291¼ 14 ½ 147a 471½ 331a 332a 361¼ 361½ 57a 51½ 1334 1135 11½ 12a 341½ 341½ 521½ 521½ 521½ 521½ 521½ 44601½ 97a 107a 251½ 315¼ 444 45½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	41 41 41 434 434 434 434 434 434 434 45 434 45 434 45 434 45 4344 45 4	*41 41½ 4 % 4 % 78	41½ 41½ 45a 45a 785a 45a 67a 67a 67a 67a 67a 47b 47b 3334 3384 55b 135 1384 115 1384 107a 107a 115b 158b 107a 115b 158b 107a 115b 158b 107a 115b 158b 158b 107a 115b 158b 158b 107a 158b 158b 158b 168b 168b 168b 168b 168b 168b 168b 16	400 4,600 17,000 5,600 1,100 4,500 22,600 1,100 5,500 7,400 4,600 4,100 2,400 7,900 150 140,200 2,100 21,200

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	or Previous		nce Jan. 1	STOCKS NEW YORK STOC				AND HIGH SALE			Sales for he Week
Lowest 22% Jan 11 8% Jun 15 28% Jan 11 61% Dec 28 32% Nov 29 81% Dec 31 92% Dec 26 17% Dec 17 56 Jan 4 58 Dec 28 31% Dec 26 17% Dec 17 76 Jan 20 17 Dec 28 31% Dec 27 12% Jun 27 17% Dec 17 82 Dec 27 12% Jun 27 17% Dec 17 82 Dec 28 31% Dec 28 31% Dec 28 31% Dec 27 12% Jun 27 17% Dec 17 12% Dec 28 31% Dec 27 12% Dec 20 21% Nov 10 22% Nov 12	35 ¼ Aug 1 70 Jan 6 51% July 18 90% Mar 2 128 July 18 67% Mar 14 170 Feo 1 19½ Sep 17 71% Sep 10 69 Mar 9 73% Dec 31	Lowest 3134 Feb 12 848 Feb 11 2238 Feb 12 2338 Feb 12 23092 Mar 1 8412 Mar 13 9034 Mar 22 3928 Feb 27 145 Jan 2 1734 Feb 12 5738 Feb 12 5738 Feb 12 5738 Feb 11 145 14 Mar 13 314 Mar 15 688 Jan 7 1358 Jan 9 4712 Feb 18 8114 Mar 15 688 Jan 7 1358 Jan 9 4712 Feb 12 3138 Jan 2 488 Jan 8 2338 Feb 12 69 Feb 15 24 Jan 28	Highest 37 % Jan 24 87 8 Jan 7 277 8 Jan 7 277 8 Jan 4 35 ½ Jan 4 35 ½ Jan 4 87 Mar 4 90 ¾ Mar 22 49 % Jan 24 19 ½ Jan 24 19 ½ Jan 24 19 ½ Jan 25 18 Jan 15 36 Jan 22 15 ½ Feb 5 8 Jan 4 87 Jan 21 7 ½ Jan 22 15 Jan 23 35 Jan 21 36 Jan 21 37 ½ Jan 25 37 ½ Feb 5 38 Jan 21 38 Jan 21 39 Jan 21 39 Jan 21 39 Jan 21 39 Jan 21 30 Jan 21 31 Jan 21 31 Jan 22 35 Jan 23 36 Jan 21 37 ½ Jan 22	US Lines Co common- 4½% preferred US Pipe & Foundry Co. US Pipsying Card Co US Piywood Corp copum 3¾% preferred series 3¾% preferred series US Rubber Co common. 8% noncum 1st prefe U.S. Shoe Corp U.S. Sheelting Ref & Mi 7% preferred U.S Steel Corp common. 7% preferred US Tobacco Co common 7% noncumulative preferred United Stores 84.20 conce 186 convertible preferre United Wallpaper Inc cor Class B 2nd preferred Universal Leaf Tobacco (8% preferred Universal Leaf Tobacco (8% preferred Universal Fictures Co II 4¼% preferred Utah Power & Light Co.	Par	Morday Mar. 18 3238 3212 8814 888 6614 6614 6614 6614 88412 8612 89134 99 4034 41 15212 15212 1878 19 5414 5434 5738 5814 1758 1778 83334 3442 1758 1778 83334 3442 1758 1758 1757 1758 1	Tuesday Mar. 19 32 k 32 k 8 k 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Wednesday Mar. 20 3214 3234 825 2414 2478 9554 6614 98314 8612 9034 92 9012 4115 15112 15114 19 19 54 12 5514 588 4 55912 1758 1758 14514 14612 1758 1758 14514 14612 1758 1758 14514 15514 5334 5414 15134 15514 634 7 744 774 8114 8215 634 7 744 754 8154 8255 634 7 744 15 5334 5414 8255 634 7 744 15 5344 55 634 7 744 7 744 7 754 8 8154 8255 634 7 7 64 7 7 65 7 7 66 7 7 7 66 7 7 7 7 7 7 7 7 7 7 7 7	Thursday Mar. 21 32½ 32½ *8¼ 8½ 24½ 24½ 4% *666 66¼ 327% 327% *83½ 86 *90¾ 94 40 40% 151½ 152 18¾ 19 *64¼ 55 *85½ 58% 17¼ 17¾ 34 ¼ 14½ 14½ 14½ 17½ 7½ 7½ 7% *81% 82½ *65¾ 54% 55¼ 55¼ 55¼ 55¾ *65¾ 55¼ *65¾ 55¼ *65¾ 7% *14¼ 15 55¼ 55¼ *65¾ 7% *15¾ 35¼ *65¾ 55¼ *65¾ 7% *14¼ 15 55¼ 55¼ *65¾ 55¼ *65¾ 7% *14¾ 15 55¼ 55¼ *65¾ 55¼ *666 66¼ *65¾ 55½ *666 66¼ *66		5.200 200 13.000 200 13.000 200 2.500 100 12.000 490 2.200 2.400 66.800 2.400 400 1,000 50 600 600 20 1,800 80 2,800
38 ¼ Feb 9 1214 Dec 21 7 Jan 4 4012 Dec 20 129 Feb 7 123 Sep 12 25 % Dec 26 82 Dec 28 21 % Dec 20 38 ½ Jan 10 104 Dec 18 93 Oct 30 85 Dec 28 87 Dec 28 87 Dec 28 87 Dec 26 14 ½ Dec 26	55% May 4 17% Jan 7 371% Apr 6 12½ Nov 28 58% Mar 9 130 Feb 2 128 Feb 20 34% Mar 26 94½ Apr 24 38% Apr 18 128 Jun 6 47% July 26 116 Feb 13 106 Mar 6 103½ Feb 17 78% Nov 27 33% Jun 6 103½ Feb 17 128 Jun 6 103½ Feb 17 128 Jun 6 128 Jun 6 128 Feb 17 128 Jun 6 128 J	40 ³ 4 Feb 12 9 ³ 2 Mar 1 25 ¹ ½ Jan 2 11 ¹ ½ Jan 2 41 ¹ ½ Feb 28 	50½ Jan 2 13½ Jan 2 28% Jan 15 14¼ Jan 11 46¼ Jan 7 	Vanadium Corp of Ameri Van Norman Industries 1 Van Raale Co Inc. Vertientes-Camaguey Sug Vick Chemical Co. Vicks Shreve & Pacific F 5% noncumulative prei Victor Chemical Works of 3½% preferred Va-Carolina Chemical cor 6% div partic prefer Virginia Elec & Power C \$5 preferred \$4.20 preferred \$4.20 preferred \$4.20 preferred \$4.21 preferred Virginian Ry Co common 6% preferred Vilcan Materials Co con 5% conv preferred	Inc	43½ 44 10 10½ 26½ 26½ 11½ 26½ 11½ 26½ 123	43 ³ 4 44 10 ¹ 4 10 ³ 8 26 ¹ 2 26 ¹ 2 11 ¹ 76 11 ² 8 43 43 4123	44 4444 1014 1038 22614 2658 1134 12 43 4412 123 2614 2638 123 2614 2638 122 4 122 12 46 4644 108 108 108 108 109 109 109 10	44 44% 1014 1014 205% 265% 117% 12 44¼ 45 123 261½ 27 82 28 22% 22% 111½ 113 46¼ 46% 108 108 985 90 997 100 991½ 92 69% 69% 30 30 137% 14¼% 16½ 16½	44½ 44½ 100 100% 2263¼ 27 117% 12 44 4½ 41½ 4123 26½ 26% 26½ 26% 46% 46½ 108 108 108 108 108 108 108 108 108 108	3.300 2,500 400 6,300 3.500 2.300 5,600 400 5,900 220 1,100 1,800 2,200 3,500
74½ Nov 28 13¼ Dec 19 29½ Sep 26 64 Nov 29 12¾ Jan 20 13¼ Dec 12 95⅓ Dec 12 95⅓ Nov 23 18⅓ Jan 27 40¼ Feb 9 37¾ Oct 1 36¼ Dec 20 25½ Feb 9 22 Jan 3 19⅓ Feb 28 23¼ Dec 12 44¾ Nov 26 20⅙ Feb 3 30¼ Oct 1 44¼ Nov 26 20⅙ Feb 3 25⅓ Jan 3 25⅓ Jan 3 25⅓ Jan 20 12¼ Jan 30 15⅓ Dec 20 42¾ Jan 30	44 Dec 21 444 Dec 5 29 Mar 20 112½ Jan 13 105 Mar 2 105 Jan 27 106 Jan 17 108 Jan 17 108 Jan 108 108 J	29½ Mar 15 44¾ Feb 19 41½ Jan 2 22 Feb 11 26½ Feb 27 99¼ Jan 3 91 Jan 14 90 Jan 14 40¾ Feb 12 103 Jan 29 21 Feb 27 14⅓ Feb 14 91 Jan 2 49 Feb 11 71 Feb 15 54 Mar 1 18 Feb 11 26½ Feb 12 52⅓ Feb 12 52⅓ Feb 12	3 Jan 4 34 ½ Jan 29 48 ½ Jan 29 48 ½ Jan 23 51 ½ Mar 21 39 ¾ Jan 4 27 ¾ Jan 30 105 Mar 20 95 Jan 28 93 Feb 18 47 ½ Jan 1 104 ½ Mar 20 24 ½ Jan 2 18 ½ Jan 2 18 ½ Jan 1 58 ½ Jan 11 58 ½ Jan 4 20 ¾ Jan 4 20 ¾ Jan 4 20 ¾ Jan 4 20 ¾ Jan 1 58 Jan 3 91 ½ Mar 20	Wesson Oil & Snowdrift 4.8% preferred West Indies Bugar Corp West Kentucky Coal Co. West Penn Electric Co. West Penn Electric Co. West Penn Power 4½% 4.20% preferred serie 4.10% preferred serie West Va Pulp & Paper 4½% preferred Western Air Lines Inc Western Auto Supply Co 4.80% preferred Western Maryland Ry cc 4% noncum 2nd prefer Western Maryland Ry cc 4% noncum 2nd prefer Western Union Telegrap Westinghouse Air Brake Westinghouse Electric co 3.80% preferred serie	No par	*74	*74	*94 98 53 ½ 54 % 74 % 74 % 56 ½ 57 ½ 18 ½ 18 % 29 % 30 % 55 ¼ 55 % 91 ½ 91 %		*75	600 800 4.100 7.300 2.100 40 16.600 3.700 12.600 15.900 400 2.200 1,000 1,100
128½ Jun 5 46 Jan 20 94 Sep 20 21¼ Jun 8 62 Aug 30 27¼ Dec 20 36¼ Feb 1 99 Jan 23 26¾ Feb 16	69¼ Dec 31 103 Jan 24 28% Feb 23 80¼ Feb 15 31½ Jan 18 50% July 24 102 Jun 8 13¼ Apr 2 29½ Mar 14 61 May 10 16% Apr 30 82¼ Apr 30 19½ Dec 5 10¼ Jan 9 4 37¼ Feb 20 36% Feb 27 50% Mar 19 50% Mar 19 50% Jan 4 98¾ Mar 9 99¾ Jan 24	129 Feb 4 53% Feb 12 93 Mar 1 23% Feb 13 61% Feb 28 27% Jan 23 44½ Feb 12 95% Mar 15 10½ Mar 21 26% Mar 14 45% Feb 13 31% Feb 12 72 Jan 21 16½ Mar 19 4% Jan 7 18% Feb 8 30% Feb 14 127 Jan 22 27% Mar 22 242% Mar 15 52¼ Feb 12 32 Jan 22 247% Mar 22 242% Mar 25 25¼ Feb 12 52¼ Feb 12 52¼ Feb 12 52¼ Feb 13 7 Feb 26	129½ Feb 4 69¾ Jan 2 96¼ Jan 2 26% Mar 22 68½ Jan 8 28½ Mar 14 50% Jan 10 29⅓ Jan 2 75 Jan 31 19½ Jan 9 5% Jan 2 22½ Mar 2 31½ Mar 2 31⅓ Jan 2 32⅓ Mar 2 31⅓ Jan 8 45¼ Jan 16 57½ Jan 14 57½ Jan 14 57½ Jan 14 57½ Jan 18	Wheeling & Lake Eric F Wheeling Steel Corp co \$5 preferred Whirlpool-Seeger Corp 44% conv preferred White Donla Mfg (The White Motor Co common 54% preferred White Sewing Machine Prior preferred Wilson & Co Inc commo \$4.25 preferred Wilson Joues Co Windsor Industries Inc. Winn-Dixie Stores Inc. Winn-Dixie Stores Inc. Wisconsin Fublic Servic Woodward Iron Co Woodward Iron Cop Woodward Iron Cop Triple Wilson Corp comm Prior preferred 4% % Wrigley (Wm) Jr (Del Wyandotte Worsted Co	No par N	*127 53¼ 53½ *94½ 25% *64 70¼ *25½ 45% *64 70¼ 45½ 45% *69 96 10% 10% *26% 27 45½ 48¾ 48¾ *13¾ 13% *37 75 *16½ 16¾ *4% 5½ 21¼ 21¼ 31¾ 31% *129½ 22½ *21½ 27¾ 44¼ 44½ 55 55½ \$2½ 22½ *84½ 85¼ 7¾ 7¾	*127 —— 53¼ 53% 95 25¼ 26 *64 70¼ 48½ 46½ 45¾ 46¼ 45¾ 46¼ 45¾ 46¼ 45¾ 46¼ 48¾ 49¼ 13¾ 14¼ *72¾ 75 16½ 45½ 48¾ 13¼ 14¼ *72¾ 75 16½ 21 21¼ 31¾ 32 129½ 22½ 27¼ 27¾ 44¾ 4½ 255¼ *84½ 85 *77¾ 77%	*127	*127 53 ½ 54 94 26 26¼ 60 70¼ 27¾ 27¾ 46¾ 47¼ 46¾ 47¼ 46¾ 47¼ 10¼ 10¾ 26¾ 27 45¼ 46 49 49¼ 14¼ 14⅓ *73 75 5¼ 5⅓ 51½ 56 21¾ 32¾ 22¾ 32¾ 27¾ 44¼ 44¾ 44¾ 55½ 56 91½ 91½ 85 85 77% 8½	**127	4.300 210 11,100 700 3.800 260 2,700 3.800 3.800 5.000 3.600 70 1.400 6.200 160 700 2,400
2634 May 24 24 Jan 14 83% Feb 8 20 Jan 16 101 July 30 dividend. y	36% Dec 12 131½ Dec 10 29% Nov 28		30% Jan 14 35½ Jan 2 123½ Jan 2 28½ Mar 15 103% Jan 3	Young (L A) Spring & Youngstown Sheet & Tu	Wire5 beNo parNo par	28% 29% 32% 32% 32% 99½ 101 27½ 28¼ 93 te company's rec	29½ 30 32¼ 32¼ 101 101¾ 27¼ 28% 93¼ 94%	29½ 30 32½ 32½ 100½ 102¾ 28 28⅓ 95 97½ 28 delivery	29½ 29¾ 31½ 32 100¾ 101½ 28 28¼ 97¼ 98½ r Cash value. wo	29½ 29¾ 31% 31% 100½ 101½ 27½ 28¼ 99¼ 103	6,100 800 6,300 6,800 5,900

«« New York Stock Exchange **Bond Record**

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

		Range for Year		Range Si	ince Jan. 1	GOVERNMENT BONDS NEW YORK STOCK	Monda Mar. 18		Tuesday Mar. 19	AND HIGH Wedne Mar.	sday	PRICES Thu Mar		Fri		Sales for	
	L	owest ·	Highest	Lowest	Highest	EXCHANGE	Low His		ow High	Low H		Low			High	Bonds (\$)	
	98	Dec 17	98 Dec 17			Treasury 31/4s1978-1983	*99.4 99.				99.24	*99.12	9.1.20	*99.16	99.18		
	1	1 1				Treasury 3s 1995	*93.28 94.4				94.20	□94.8	94.16	*94.6	94.10		1
	42 1					Treasury 23/4s 1961	*97.8 97.				97.20	997.14	97.18	*97.14	97.18		
						Treasury 23/4s1958-1963	*100.2 100.				00.8						
	,	,				Treasury 23/481960-1965							100.8		100.6	-	
						Treasury 2½s Mar 1957-1958				"100.20 1		100.24			100.28	72. 77-	
				,	, , ,	Treasury 2½s Dec 15 1958	*99.5 99.				99.12	°99.10	99.12	*99.11	99.13		
						Treasury 2728Dec 15 1958	*98.14 98.				98.21	°98.20	98.22	*98.20	98.22		
						Treasury 2½s 1961	°95,22 95.				96.6	*96.2	96.6	*96.2	96.6		
. 1						Treasury 21/2s1962-1967	*92.22 92.		.30 93.2	°93.14	93.18	93.14	93.18	°93.14	93.18		Ŷ.
			========			Treasury 21/2s Aug 15 1963	°94.30 ' 95.4				95.16	. 95.10	95.14	*95.10	95.14		
		2 Dec 12	91.12 Dec 12			Treasury 21/2s1963-1968	*91.22 91.3	0 *91	.30 92	°92.14	92.18	. 92.14	92.18	*92.14	92.18		
		3 Dec 12	91.3 Nov 13		·	Treasury 21/2sJune 1964-1969	*91.4 91.	2 091	.8 91.12	*91.22	91.26	*91.26	91.30	*91.24	91.28		
		2 Dec 12	90.12 Dec 12			Treasury 21/2sDec 1964-1969	°91.2 91.	0 . *91	.4 91.8	*91.20	91.24	*91.22	91.26	*91.20	91.24		
	90.1	Dec 12	90.26 Nov 13			Treasury 21/2s1965-1970	*90.30 91.0			*91.16	91.20	*91.18	91.22	*91.18	91.22	4 12 4 1	
	=-					Treasury 21/281966-1971	°90.26 91.				91.18	*91.16	91.20	*91.16	91.20	newlet	
	89.2	Dec 12	95.14 Mar 8	1		Treasury 21/28 June 1967-1972	°90.18 90.				91.14	. 91.12	91.16	91.12	91.16	7	
	1					Treasury 21/2sSept 1967-1972	*90.14 90.			*91.6	91.10	°91.8	91.12	*91.8	91.12	_ t	
	98 25	Nov 13	95.11 Mar 9	92.24 Feb 11	92.24 Feb 11	Treasury 21/2sDec 1967-1972					91.12	±91.10					
		11	DO.11 1441 J			Treasury 2%s1957-1959							91.14	*91.10	91.14		
						Tree curry 23/-	*97.26 98	*97			98.6	*98.4	98.8	*98.4	98.8		
	06 30	Nov 13	00 20 Nev 12			Treasury 23/85June 15 1958	*98.21 98.				98.28	*98.27	98.29	*98.27	98.29		
	96.30	NOV 13	96.30 Nov 13			Treasury 21/4s Sept 1957-1959	*97.4 97.				97.12	.*97.10	97.12	*97.11	97.13		
						Treasury 21/4sJune 1959-1962	*94.14 94.1				94.28	*94.22	94.26	*94.22	94.26		
						Treasury 21/4sDec 1959-1962	°94.16 94.2		.16 94.20	°94.24	94.28	*94.22	94.26	*94.22	94.26		
						Treasury 2 %s Nov 15 1960	95.22 95.3	8 *95	24 95.28	*96	96.2	*95.30	96.2	*95.30	96.2		
	100														7.		
				. "		International Bank for		303 6		6				0.0			
						Reconstruction & Development		N . 1.1. 1	A 100	11.7		4 V				1.1.1	
	89	Dec 13	89 Dec 13	90.16 Feb 21	92 Feb 14	25-year 3sJuly 15 1972	*91 93	91	91	*91	92.16.	* *91	92.16	*91	92.16	2,000	
	84	Dec 7	97.20 Mar 12	90 Feb 4	90 Feb 4	25-year 3sMar 1 1976	*90 91.				91.16	*90	91.16	90	91.16		
	99.28	Jan 16	101.16 Feb 24	90.30 Mar 5	90.30 Mar 5	30-year 31/48Oct 1 1981	*90 91	*90		*90	91	*90.8	91.8	*90.8	91.8		
	101.16	Jan 9	101.16 Jan 9			23-year 3%sMay 15 1975	*92 93.				93.16	*92	93.16	*92	93.16		
		Jan 17	102.16 Jan 17			19-year 3½sOct 15 1971	*97.8 98	97		*97.8	98	*97.8	98	*97.8			
		May 16	103.4 Feb 24												98		
į.	200.0	May 10	103.4 1 60 24	104.4 Jan 30	104 04 77	15-year 3½sJan 1 1969	°97.8 98.			*97	98	*97	98	•97	. 98		
				104.4 Jan 30	104.24 Feb 4	20-year 41/2sJan 1 1977	*103.24 104.		.24 104.16	*103.24 1			104.16	*104	104.16	-	
						15-year 21/2sScpt 15 1959	*97.16 98.				98.16	*97.16	98.16	*97.16	98.16		
						¶3½8Oct 1 1958	°100.8 100.3	4 °100	.8 100.24	°100.8	00.24	°100.8	100.24	*100.8	100.24		
				ar ar ar ar ar		Serial bonds of 1950	D. Contraction										
						2sdue Feb 15 1958	*97.16 98.	6 °97	.16 98.16	°97.16	98.16.	*97.16	98.16	*97.16	98.16		
						2sdue Feb 15 1959	*96.16 97.				97.16	*96.16	97.16	*96.16	97.16		
	-					2sdue Feb 15 1960	°94.16 95.		.16 95.16		95.16	°94.16	95.16	*94.16	95.16		
						2sdue Feb 15 1961	°93.16 94.		.16 94.16		94.16	*93.16	94.16	*93.16	94.16		
				- many and and		2sdue Feb 15 1962	*92.16 93.		.16 93.16	*92.16		*92.16	93.16			·	
						25 due red 15 1962	92.10 93.	0 - 792	.10 33.10	32.10	99.10	32.10	33.10	*52.10	93.16		

BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Ran J	FOR WEEK	ENDED MARCH 22 B New York
Panama Canal 3s 1961Quar-Jun	e	*10358 10414				Brazil (continued
New York City				9 /2 m		334s series I
Transit Unification Issue— 3% Corporate Stock 1980June-De	c 98 Å	98 981/2	52	915	8 981/2	334s series l 334s series l 334s series l

Foreign Securities

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Foreign Government and Municipal

Agricultural: Mortgage Bank (Columbia)

\$4 Guaranteed sinking fund 68 1947. Feb-Aug

\$4 Guaranteed sinking fund 68 1948. April-Oct
Akershus (Kingdom of Norway) 48 1968. Mar-Sep

\$4 Antoquia (Dept). collateral 78 A 1945. Jan-July

\$5 External sinking fund 78 ser B 1945. Jan-July

\$5 External sinking fund 78 ser D 1946. Jan-July

\$5 External sinking fund 78 ser D 1946. Jan-July

\$6 External sinking fund 78 ser D 1946. Jan-July

\$6 External sec sink fd 78 2nd ser 1957. April-Oct

\$6 External sec sink fd 78 2nd ser 1957. April-Oct

\$7 External sec sink fd 78 2nd ser 1957. April-Oct

\$7 External sec sink fd 78 2nd ser 1957. April-Oct

\$7 External sec sink fd 78 2nd ser 1957. April-Oct

\$7 External sec sink fd 78 2nd ser 1957. April-Oct

\$7 Lorenal 34 5 1957. June-Dec

\$7 Lorenal 34 5 1966. June-Dec

\$7 Lorenal 34 5 1969. June-Dec

\$7 Lorenal 34 5 1969. June-Dec

\$7 Lorenal (Ety of) 68 1958. June-Dec

\$8 Lorenal 971/2

SEBrazii (U S oi) external 8s 1941June-Dec	-			. 5	bee had			
Stamped pursuant to Plan A (interest			×					
reduced to 3.5%) 1978June-Dec	89	86	89		6	77	89	
△External s f 6½s of 1926 due 1957April-Oct							1121/4	
Stamped pursuant to Plan A (interest								
reduced to 3.375%) 1979April-Oct	72	691/2	72		13	65	72	
AExternal s f 612s of 1927 due 1957April-Oct	- Area		10.07	2				
Stamped pursuant to Plan A (interest								
reduced to 3.375%) 1979April-Oct	72	691/2	72		8	66	72	
- §△7s (Central Ry) 1952June-Dec						-		
Stamped pursuant to Plan A (interest						1.		
reduced to 3.5%) 1978June-Dec	90~	87	90		15	77	90	
5% funding bonds of 1931 due 1951								
Stamped pursuant to Plan A (interest								
reduced to 3.375%) 1979April-Oct		691/2	6912		2	66	70	
External dollar bonds of 1944 (Plan B)—								
334s series No. 1June-Dec	P- 44"	99	99		2	98	9914	
334s series No. 2June-Dec	-	*9812			***	97	99	
33/4s series No. 3June-Dec	90	90	90		- 21	89	9034	
334s series No. 4June-Dec	93	91	93		9	91	95	
334s series No. 5June-Dec		96	96		3	95	96	
334s series No. 7June-Dec	**	*94	~-			96	96	
334s series No. 8June-Dec		945			Pr 11			
33/4s series No. 9June-Dec		*97			4			
334s series No. 10June-Dec		°94	-			941/2	96	
33/4s series No. 11June-Dec		°93	***			93	94	
3348 series No. 12June-Dec	***	°94 18			60 to 10	9234	9234	
33/4s series No. 13June-Dec		*91				92	96	
23/s carles No. 14		402				021/	0.4	

*	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	or Fr	Range iday's Asked	Bonds Sold	Range	Since n. 1
				Low	High	No.	Low	
	Brazil (continued)-							
	3348 series No. 18	June-Dec		*93	95		94	941/2
	334s series No. 19	_June-Dec	c	*93	50		93	94
	3348 series No. 20	_June-Dec	C	°95	97		96	96
	384s series No. 21			*95				
37	314s series No. 22			981/2	981/2	1	96	981/2
	33's series No 23	June-De	C	*97	- 98	a <u>ul</u> la	95	97
	3%s series No. 24	_June-De	C	*89		LE -1	1.2.	
	3 48 Series No. 25	June-De	C	*95	98		96	96
	334s series No. 26	June-De	C	93	93	1	93	93
	334s series No. 27	_June-Dec	C	*97	991/2		96	99
	3345 series No. 28			*=9	.95		93	94
r	/ 3348' series No. 29	_June-Dec	3	*93 1/8.			94	94
,	33/4s series No. 30	June-Dec		*93 1/a		-		
	Caldas (Dept of) 30-yr 3s s f \$ bonds 197	8_Jan-July		491/2		. 1	46%	501/2
	Canada (Dominion of) 23/4s 1974			89	891/a	5	871/2	891/8
	25-year 23/4s 1975	_Mar-Sepi	t 89	891/4		13	871/2	90
	Cauca Val (Dept of) 30-yr 3s s f bds 197				501/2		50	52 .
	§ Chile (Republic) external s f 7s 1942			*78			791/2	80
	\$△7s assented 1942			*46				
	ΔExternal sinking fund 6s 1960	_April-Oct	<u></u>	*78	82		80	80
	. Δ6s assented 1960	_April-Oct		°46	THE NAME		· <u></u>	÷** .
	△External sinking fund 6s Feb 1961	Feo-nu		80 1/2		1	801/4	801/2
	Δ6s assented Feb 1961			*46			==	
	△Ry external sinking fund 6s Jan 1961.	Jan-July		• 78	¥7.		801/2	801/2
	Δ6s assented Jan 1961	-Jan-July	48	48	46	. 1	48	48
	△External sinking fund 6s Sept 1961	Mar-Sep		*78	****		801/4	801/4
	△6s assented Sept 1961 △External sinking fund 6s 1962	_Mar-sepi		*46				
				*78			==	==
	A6s assented 1962	April-Oct		*46	face and		471/2	471/2
	A External sinking fund 6s 1963	May-Nov		478	made 1		==.,	
	Extl sink fund \$ bonds 3s 1993	- May-Nov	261/	*46 451/2	479	32	471/2	47%
	A Chile Master as Book \$1 or 1057	June-Dec	45 1/2	*78	4534		441/2	46
	AChile Mortgage Bank 612s 1957	June Dec		*46				
	40728 assumed 1997	June-Dec		*46			7-	77
	Δ6 ³ 4 assented 1961 ΔGuaranteed sinking fund 6s 1961	Anril-Oat		•78		70.00	48	48
	A8s assented 1961	Anril-Oct		*46		+	80	80
	△Guaranteed sinking fund 6s 1962	May-Nov	, '	•78	", ",		80	80
	A6s assented 1962	May-Nov		±46			80	80
. 2	AChilean Coursel Municipal 7s 1060	Mar-Sant		▶78	7761	11 77 44	81	81
	ΔChilean Consol Municipal 7s 1960 Δ7s assented 1960	Mar-Sant		*46	men and	4114	47	47
	AChinese (Hukuang Ry) 5s 1951	Lune Doc		*9	117/8		91/4	12
	\$4 Cologne (City of) 61/2s 1950	Mar-Sent		D.	44 78		978	12
	A Colombia (Pen of) 6s of 1928 Oct 1981	April-Oct		121	121	1	1193/8	121
	△Colombia (Rep of) 6s of 1928 Oct 1961 △6s of 1927 Jan 1961	Inn Tuly		*114			11578	121
	3s ext sinking fund dollar bonds 1970	April-Oct		.57	5754	7	54	581/4
	§△Colombia Mortgage Bank 6½s 1947						O'X	0074
	\$△Sinking fund 7s of 1926 due 1946	May-Nor	,			77.		
	§ \(Sinking fund 7s of 1927 due 1947	Feb-Aug				77		
	\$4 Costa Rica (Republic of) 7s 1951			*73			7314	731/2
	3s ref \$ bonds 1953 due 1972	April-Oct	- 55	259 8	60		527/8	60
1	Cuba (Republic of) 41/2s external 1977	June-Dec		10558		. 10	102 1/4	
	Cundinamarca (Dept. of) 3s 1978	Jan-July			511/2		501/4	
	Czechoslovakia (State)—							,
	Stamped assented interest reduced to			**		***	0. 1	
	6%) extended to 1960	_April-Oct		0471/8	49		48	52
			0.1 0.00					F 7
	N 65 8 8							

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Per footnotes see page 31.

			NEW	YORK	ST	OCK	EX	CHANG	BOND	RECOR	RD.				
		Interest Period 8	Last		Bonas	Range S	Since	EK ENDED MARC	BONDS York Stock Exel	ange	Interest Period	Last"	Week's Range or Friday's Bid & Asked	Bonds Sola	Range Since Jan. 1
1	New York Stock Exchange Denmark (Kingdom of) extl 41/2s 1962	_April-Oct		Bid & Asked Low High 991/2 100	No.	Low 991/4 1	High 1003/8	Sao Paulo 7s exter	(State of) cont nal water loan 1 ed pursuant to I	inued— 956	Mar-Sept	2 "	Low High	No.	Low High
	Called bonds (April 15) E1 Salvador (Republic of) 3½s extl s f dollar bonds Jan 1 1976	_Jan-July		*73 8 82			751/2	redu ∆6s ext	eced to 2.25%) 20 ernal dollar loan ed pursuant to I	1968	Jan-July Jan-July		*90		87 94 ~- ~-
1.	3s extl s f dollar bonds Jan 1 1976 \(\Delta\text{Estonia}\) (Republic of) 7s 1967 \(\text{\$\subseteq}\) Frankfort on Main 6\(\frac{1}{2}\simes\) 1953 \(\frac{4}{7}\)s sinking fund 1973	_Jan-July _May-Nov	71	71 71 *17%	1		71 		uced to 2%) 2012 its & Slovenes (R ired external 196 les B secured ext Flectric Power Co	the second second	Annil Oat		*88 13 ¹ 2 13 ¹ 2		88 95¾ 13¼ 15
e. E.	German (Fed Rep of)—Ext loan of 1924 5½s dollar bonds 1969 3s dollar bonds 1972		-	*75¼ 79 98¼ 99¾	55	961/2	9934	Δ7s ser Skinyetsu	es B secured ext Electric Power Co	ernal 1962 Ltd—	May-Nov	7.E.,	1215 1215	. <u>2</u>	12% 15
	3s conv & fund issue 1953 due 1963	Jan-July	82	68½ 69³4 81½ 82½	24 9		6934 821 ₂	6½s due ΔSilesia (Electric Power Co 1st mtge s f 1952 1952 extended t Prov of) external	7s 1958	June-Dec	$\frac{1}{23}$	*100 - 23½ 24 19 19	4	100 102 1/2 23 1/2 24 18 1/2 20 3/4
	Prussian Conversion 1953 issue— 4s dollar bords 1972. International loan of 1930— 5s dollar bonds 1980.	Apr-Oct		71 ⁷ 8 71 ⁷ 8	1		71% 89¼	South Afr Taiwan El	ssented 1958 ca (Union of) 4 ectric Power Co 40-yr) s f 1971 1971 extended to	¼s 1965 Ltd—	_June-Dec		931/2 94	13	931/2-961/4
	3s dollar bonds 1972	June-Dec	6834	87½ 89¼ 67¼ 69	18 41	64 1/4	69	5½s due Tel.yo (Ci	1971 extended to by of)— ktl loan of '27 199	1981	Jan-July		93 93 *** *163	4	921/2 941/4
	\$\times 75 gold bonds 1949 German Govt International (Young loan) - 5\(\frac{1}{2}\)s loan 1930 due 1965	June-Dec		120 122	 6 ·	118 1	and "	5 1/28 due § △ 58 ate	1961 extended to erling loan of '12 th March 1 1952	1971	_April-Oct _Mar-Sept			10	96% 97¼ 94 97½
	Greek Government— 47s part paid 1964 46s part paid 1968 54 Hamburg (State of) 6s 1946————————————————————————————————————	May-Nov Feb-Aug	17^{12}_{16}	16½ 18 14 16½	99 153		18 16 ¹ / ₂	Tokyo Ele §∆6s 1s	ctric Light Co Lt t mtge \$ series 1 extended to 1963	d 953	_June-Dec		*184 - 59		182½ 182½ 97% 100
	Conv & funding 4½s 1966 Heidelberg (City cf: ext 7½s 1950 Helsingfors (City) external 6½s 1960	April-Oct Jan-July		8018 8018	6	78 4	801/2	§∆Urugua ∧Extern	(Republic) extended sinking fund fund	rnal 8s 1946 s 1960	Feb-Aug May-Nov	ルボル <u>ー</u> 4イパリ アア共42 - 東	1-12	=	= = =
	Italian (Republic) ext s f 3s 1977 Italian Credit Consortium for Public Work 30-year gtd ext s f 3s 1977	_Jan-July	7	100 100 60½ 61¾ 59½ 59¼	42 35	58½ .		334s-4 Exte	s-41/28 (dollar bo ernal readjustment ernal conversion	nd of 1937)— it 1979————	May-Nov		93 95 *95	ğ	8734 95
	\$\(\) \forall \text{7 is 138 137} \\ \$\(\) \forall \text{7 is 8 1347} \\ \$\(\) \text{1talian Public Utility Institute} \\ \$\(\) 30-year gtd ext s f 3s 1977 \\ \$\(\)	Mar-Sept		116 62¼ 62%	11		62 %	37/85-41/8 45-41/45-	s-4 %s external c 4 1/2s external rea- ernal readjustmen	onversion 1978 djustments 197	3_June-Dec 78 Feb-Aug		*92 96 96 *80	7	87¾ 89 92¾ 96
	§△External 7s 1952 §∠Italy (Kingdom of) 7s 1951	June-Dec		116	Ξ		120	Valle Del	Cauca See Cauca (City) external 7 ssented 1958	Valley (Dept o	f)		203/8 203/8 191/8 191/4	5 4	2038 24 1734 1936
	61/28 extl loan of '24 1954	Fon And		192 10238 10338 17012	73	191½ 1 1005 1 175½ 1	104	Δ Yokohan 6s due 1	961 extended to	f '26 1961, 1971	_June-Dec _June-Dec	:	*180½ 98½ 98½	1	179½ 181½ 95 99
	55½s extl loan of '30 1965- 5½s due 1965 extended to 1975- ∆Jugoslawia (State Mige Bank) 7s 1957- ∠Medellin (Colombia) 6½s 1954-	May-Nov April-Oct		100 100 *1438 15 *90	5,	98 1		Alabama (Great Southern 3 Power Co 1st mtg	V45 1967	May-Nov	5	*93% 97	= *	9334 94
	30-year 3s s f s bonds 1978 Mexican Irrigation— \$\Delta 4\frac{1}{2}s\$ assented (1922 agreement) 1943	_Jan-July	50	50 50 ³ s	23	471/4	4	Aldens Inc	gage 3 %s 1984 Susquehanna RR 4 ½s conv subor	d debs 1970	_Mar-Sept		96 96 *86	ī	96 97 ¼ 81 ½ 85 ½
	\$\triangle 4 \frac{1}{2} \text{s small } 1943 \\ \triangle \text{New assented } (1942 \text{ agreem't) } 1968 \\ \triangle \text{Small } 1968 \\ \triangle \text{Small } 1968 \\	_Jan-July	14.	14 14	 1	1334	141/4	Allegheny 4s conv	Corp debs 5s ser Ludlum Steel Co subord debs 1981 & Western 1st gt	rp—	May-Nov	120	99 99	2 143	97 99¾ 112¼ 120½
	Mexico (Republic of)— §△5s of 1899 due 1945 §△Large	Quar-Jan	77.		1			Allied Che	mical & Dye 3 ¹ / ₂ : Co of America 3	debs 1978	Feb-Aug	9734	*74 ½ 77 97 ¼ 97 ½ 97 ½ 97 ¾	44 33	73 74 95 ³ / ₄ 97 ⁷ / ₆ 96 98 ¹ / ₂
	\$△Small \$△5s assented (1922 agreem't) 1945_ \$△Large	Quar-Jan	=	= =	Ŧ.		<u></u>	Aluminum	ebentures 1979 king fund deben Co_of_Canada L	td 3788 1970	May-Nov	991/4	91½ 91½ 104 105 99 99½ *89 90	64 55	88 91½ 103¾ 105⅓ 98¼ 100
: ·	\$△Small △5s new assented (1942 agree't) 1963 △Large	Jan-July		*1834 1914 *1834 1914	Ξ.,	1834	18 1/8 18 3/8	American American	Airlines 3s debe Bosch Corp. 334s & Foreign Power	s f debs 1964. deb 5s 2030	_May-Nov _Mar-Sept	871/2	*95 87½ 88½	50	89 - 91 87 - 90 ³ / ₄
	△Small △4s of 1904 (assented to 1922 agree't) due 1954			*181/4	= 1	1078		American 41/45 Sub	Machine & Found ord corv debs 19	ry Co	_Jan-July	116	79 1/4 80 1/4 115 117 1/2	125 182	77¼ 80¾ 106½ 119½
	△4s new assented (1942 agree't) 1968 §△4s of 1910 assented to 1922 agree- ment) 1945	_Jan-July	=	13% 13%	3		13%	American 23/48 de	subord debs 197 Telephone & Tele bentures 1980	graph Co-	Feb-Aug	105¾ 84⅓ 85⅓	105 ½ 106 ¼ 82 % 84 %	202 59	10238 10614 8014 8458
	§△Small △4s new assented (1942 agree't) 1963 △Small			*18 18 ³ 4 *18 18 ¹ / ₂	Ξ	173/4	18 1/4 18 1/4	2%s de 2%s de 2%s deb	bentures 1980 bentures 1975 bentures 1986 entures 1982 bentures 1987		Jan-July April-Oct	85½ 83	83½ 85½ 79 79½ 83 83½ 82¾ 84	31 8 12 2	8134 883% 75 8114 805% 8414 783% 84
	§△Treasury 6s of 1913 (assented to 1922 agreement) 1933 §△Small					1201/8	201/8	23/ac del	entures 1073		Inna-Dag	055/	82% 84 95½ 96½ 88% 88¾ 89½ 90	61 3 56	91% 963% 86 901% 85% 911%
	△6s new assented (1942 agree't) 1963 △Small \$△Milan (City of) 6½ 1952			*20 ³ 4 21 *20 ³ 4 21 112	===	20 1/8 114 1/2 1		37/48 des 37/48 con 37/48 de	bentures 1971 bentures 1984 bentures 1967 bentures 1990 Tobacco Co deber	otures 2c 1062	April-Oct	134 96% 97	133 134 9758 971/2 97 971/2	154. 110 30	1285/8 1351/2 95 991/2 933/8 977/8
	ΔSecured extl sinking fund 6½s 1958— Stamped pursuant to Plan A (interest	Mar-Sept					- /	3s deher	entures 1969 entures 1977 taro Nitrate Cor		Anril Oct		9334 94½ 9434 95 97½ 97½	44 6 3	88 945 89 95 971/8 98
1	ASecured extl sink fund 6½s 1959 Stamped pursuant to Plan A through	Mar-Sept		*44	=		43 72	Anneuser-	Busch Inc 3%s of first gold 4s Ju oducts Co 5s 1966	lebs : 1977	April-Oct		*90 1/8 *76 78		88 88 75% 76 80 * 80%
	reduced to 2.125%) 2008 Netherlands (Kingdom of) 3348 1957	Mar-Sept May-Nov	`	*44 *99 ³ 4 100½			445% 9932	Armour & Associates	Investment 3388	eb 1984debs 1962	_May-Nov	75	75 7558 96¼ 9638 106½ 102¾	37 26 10	73½ 78½ 94½ 96½ 100¾ 102¾
	External sinking fund old 41/4s 1965	April-Oct		101 101 9914 9978 9958 100	21 41 4	99½ 1 97¾ 99½ 1	99 1/8	Atchison 7 General Stamped	opeka & Santa 1 4s 1995 4s July 1 1995_	Pe	April-Oct	1041/2	104 1/4 104 3/4 100 1/2 101	16 19	103½ 106 100 102¾
	Municipal Bank extl sink fund 5s 1970 Nuremberg (City of) 6s 1952	June-Dec Feb-Aug	Ξ	*99½ 101 101	7	99 1/2		Atlantic C	Charl Air Line I bast Line RR 4½ tgage 4s ser A 1	S A 1964	May-Noo June-Dec	1000	93 93 103 1/4 103 1/4 93 5/8 93 5/8	2 1 2	93 93 91 1/8 93 93
	Oriental Development Co Ltd- \$\triangle 6\$ extl loan (30-yr) 1953 6\$ due 1953 extended to 1963	Mar-Sent		162 <u>-</u> 99 <u>9</u> 9	īī		9934	Gen mts General	te 4 4s ser C 197 mtge 3 5s series efining 25s debe	D 1980	Jan-July Mar-Sept	the same with	98 98 92 92½	5 20	971/2 981/2
	5½s due 1958 extended to 1968.	May-Nov		159 95 1/8 95 1/8 *66 70	1	171½ 1 94¼	71½ 95⅓ 67	31/48 del	& Ohio RR———————————————————————————————————		Jan-July	7. V.	*931/8 991/2		931/8 96
	Stamped pursuant to Plan A (interes reduced to 2.125%) 2008	Mar-Sept		*40 *78 8 0		39	441/2	1st cons	mtge 4s ser B 1	980086	Mar-Sept	79	85 ½ 86 78 79	31 23	84 88 1/2 77 1/2 82
	△Nat loan extl s f 6s 1st series 1960— △Nat loan extl s f 6s 2nd series 1961— §△Poland (Republic of) gold 6s 1940————————————————————————————————————	April-Oct	=	77½ 77½ 77½ 77½ *21½ 22 22	1	76	80. 78	1st cons 4½3 cor 4½s cor	mtge 41/48 ser (vertible income v debs series A 2	Teb 1 2010	Apr-Oct	83 ½ 77 ½	79½ 80 80½ 84 76⅓ 77⅓	20 93 100	79¼ 84 78³8 81 75 79
	△4½s assented 1958 §△Stabilization loan sink fund 7s 1947 △4½s assented 1968 §△External sinking fund gold 8s 1950 △4½s cosented 1968		$\frac{22}{21}\frac{1}{1}$	*23 2012 2134	15 15	25	22 26% 22	1st ref	Gas & Electric C M 3s series Z 19 mtge s f 31/4s 1	990	Jun-Dec		*85 *90 102½ 102¾	54	84 84 90 90 10134 1031/2
	Δ4½s assented 1963	Jan-July	24 ³ 4 21½	24 ³ / ₄ 24 ³ / ₄ 20 ¹ / ₂ 21 ¹ / ₂	6. 4	21 ¼ 17	24 1/8 22	Beneficial	rone of Pa 5s s Industrial Loan ity Electric 6s 1	21/20 dehe 106	1 Man Non		*93 ³ / ₈ 133 ¹ / ₄ 133 ¹ / ₄ *152 154	ī	9158 931/4 126 1331/4 135 154
	(interest reduced to 2.375%) 2001 7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006		-	49 491/2	2	47	491/2	Δ6½s Δ6½s s Bethlehem	ity Electric 6s 19 s f debentures 1: f debentures 1959 Steel Corp— portgage 234s se	951	June-Dec	40.00	*142 91 91	11	129 142 87 91%
	A6s s f gold extl ('27 loan) 1952	_Apr-Oct		*4638 *87 *87		87	50 87 91	Consol r	nortgage 2%s series	Hes J 1976 K 1979	May-Nov Jan-July	-55.	*87 *87 \(\text{95} \) 126 \(\text{4} \) 128 \(\text{2} \)	605	87 87½ 86 86 124½ 158
	Stamped pursuant to Plan A (interest	t April Oct		*72 =	· 11	14.		Borden (T Boston &	he) Co 27/88 debs Maine RR—	1981	_Mar-Sept	'	*86 89 75 75	1	85 89 1/4 75 79
	Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	100	50½ 50½ *63½	2		50½ 65	First me	ortgage 5s series ortgage 434s series ortgage 4s series I ortgage 4½s seri	s JJ 1961	April-Oct		75 75 4 69 1/8 70 55 1/2	16 50	75 77 68 ³ 4 72 52 ¹ / ₄ 53 ³ / ₈
	\$\delta \text{State of 1}	April-Oct	381/2	*80	57	37½	391/2	Bristol-My Brooklyn	ers Co 3s deben Union Gas gen 1	tures 1968 ntge 27as 197	6 Jan-July		*85		90 90 83½ 84¾
	A6s internal sinking fund gold 1968	April-Oct	= -	*61 *69			61 1/2	Brown Sh Brunswick	gage 3s 1980 oe Co 3\s debs Balke-Collender subord debs 197	1971 Co—	Jan-July	112	96 ³ 4 112 112 ³ 4	- 106	95½ 87 109¾ 114¾
	A7s external loan of 1926 due 1966	_June-Dec _May-Nov		*4578 *70	Ē	455%	46 75½	Buffalo Ro	agara Elec first chester & Pittsbi modified 4½s	mtge 2348 197. urgh Ry—	5_May-Nov		*87 89 9932 9932	16	85 1/8 87 98 99 7/8
	7s 1967 stamped pursuant to Plan A	_June-Dec		*501/a	Married .	497/8	511/2	Burroughs 4½s cor Bush Te	Corp— iv subord debs 1 minal Buildings	981 5s gtd 1960	_June_Dec	1151/4	115 ¹ 4 116 ¹ 2 101 101	31 1	1113/4 117 1003/8 1011/6
	\$45ao Paulo (City) 8s 1952 Stamped pursuant to Plan A (internal	April-Oct May-Nov	Ξ.	113	1		48 115	∆5s gen	eral mtge income	1982	Jan-July		*101		91 931/2
×.	46½s extl secured sinking fund 1957 Stamped pursuant to Plan A (introduced)	May-Nov		*55 6034			551/4	California Canada So	Electric Power 31 Oregon Power 31 outhern consol gto	first 3s 1976 s 1974 d 5s A 1962	Mav-Nov April-Oct	103	891 ₂ 891 ₂ 85 85 1027 ₈ 103	2 3 23	82 82 12 83 86 10078 103
ž	Sae Paulo (State of)— 8s 1936 stamped purguant to Plan	_May-Nov		55 55	2 ,	54	55	Canadian 4% cons	National Ry gtd Pacific Ry— sol debenture (pe	rpetual)	Jan-July	9734	104 8 104 8 97 98 4	23 58	103 % 104 ¼ 97 102 98 100 %
8	(interest reduced to 2.5%) 1999 \$\Delta 8s external 1950 Stamped pursuant to Plan A (interest reduced to 2.5%) 1989	Jan-July	*	*88 92 110			95	Carthage	Clinchfield & Ohi & Adirondack Ry 3½s deb3 1978 Corp 3s debenture	48 1981	June-Dec		*10958		63 65 .79 79 82 861/4
-	reduced to 2.5%) 1999 For footnotes see page 31.	Jan-July		*92 9812		92	93	Gelanese (3½s de	Corp 3s debenture bentures 1976	s 1965	April-Oci		*835 ₈ 87 82 821 ₂	13	79 821/2

		K STOCK EXC	HANGE BOND RECORD	Friday	Week's Range	N.	
Central of Georgia Co-	Friday Week's Range Last or Friday's Sale Price Bid & Asked Low High	Bonds Range since Sold Jan. 1. No. Low High	New York Stock Exchange Period Daystrom Inc.—	Last Sale Price	or Friday's	Bonds Sold No.	Range since Jan. 1 Low High
First mortgage 4s series A 1995Jan-July \[\alpha \text{ Gen mortgage 4}_{28} \text{ series A oah 1 \(\alpha \) \(\alpha \) \[\alpha \] \[\alpha \text{Gen mortgage 4}_{28} series B \(\alpha \) \(\alpha \) \[\alpha \) \[\alpha \] Central RR Co of N J 3\(\alpha \) \[\alpha \) \[\alpha \]	*79 82 *9212 9334 *75 7634	80 84 	4.4 conv subord debs 1977 Mar-Se Dayton Union Ry 314s series B 1965 June-De Deere & Co 234s debentures 1965 April-Oc 31/as debentures 1977 Jan-Jul	c	106 107¼ 	259	105 1071/4 91 911/4
Central New York Power 3s 1814Apru-Oct Central Pacific by Co- First and refund 3½s series A 1974Feb-Aug	8912 89 8912	8 85 1/4 85 1/2 93 94	3½s debentures 1977 Jan-Jui Delaware & Hudson 4s extended 1963 May-No Delaware Lackawanna & Western RR Co- New York Lackawanna & Western Div First and refund M 55 series C 1973 May-No		97¼ 98¼.	28	90 91½ 96½ 98½
First mortgage 3% g series B 1968 Feo-Aug Champion Paper & Fiore den 53 1965 Jan-Juig 334s debentures 1981 Jan-Juig Chesapeake & Onio Ry General 4½s 1932 Mar-Sepi	9134 98 96 97 10914 10914 10914	95 95 91% 91% 96% 96% 2 107 /2 109 /2	△Income mortgage due 1993 Ma Morris & Essex Division Collateral trust 4-6s May 1 2042 May-No	у	89¼ 89¼ 71¾ 71¾ 91 91	10 2	88 92 685% 721/4 89 92
Refund and impt M 3½s series D 1996. May-Ngt Retund and impt M 3½s series E 1996. reo-Atg Refund and impt M 3½s series H 1973. June-Dec R & A div lirst consol gold 43 1989. Jun-July	91 91 91 971/2 971/4 973/4	85 1/8 91 1/2 1 66 1/8 91 1/2 37 96 1/2 100 1/8 2 95 99 1/2	Pennsylvania Division— 1st mtge & coll tr 5s ser A 1985——May-No 1st mtge & coll tr 4½s ser B 1985——May-No Delaware Fower & Light 3s 1973——April-Oc First mortgage and coll trust 3½s 1977_June-De	v	*82 86 ³ 4 72 72		83½ 86 72 73 88 88
Second consolidated gold 4s 1989Jan-July Chicago Burlington & Quincy RR— General 4s 1958Mar-Sepi First and refunding mortgage 31/s 1985 _Feb-Aug	*93 100 ³ 4 100 ⁷ 8	98 98 15 99% 101% 85% 8614	First mortgage and coll trust 3½s 1977_June-De First mortgage and coll trust 2½s 1979_Jan-Jul 1st mtge & coll trust 2½s 1980Mar-Set 1st mtge & coll tr 3½s 1984May-No 1st mtge & coll tr 3½s 1985June-De	y	*84	; <u> </u>	 84 84
First and refunding mortgage 2%s 1855 Feb-Aug 1st & ref mtge 3s 1990 Feb-Aug Chicago & Eastern III RR	- 86½ 86½ 	1 83% 86%	1st mtge & coll tr 3½s 1985 June-De Denver & Rio Grande Western RR— First mortgage series A (3% fixed 1½ contingent interest) 1993 Jan-Jul			=	= =
△General mortgage inc conv 5s. 1997. — Apri First mortgage 3 ³ 4s series B'1985. — May-Nov 5s income debs Jan 2054. — May-Nov Chicago & Erie 1st gold 5s 1982. — may-nov Chicago ureat Western 4s ser A 1988. — Jan-July	671/2 681/4	34 91% 101% 80 81% 17 67 71 105 109	contingent interest) 2018 Apr Denver & Salt Lake—	il	89½ 89¾ 88 88	11	88¾ 90 85½ 90
Chicago Great Western 4s ser A 1988. Jan-July \(\Delta \) General inc mtge 4½s Jan 1 2038Apri Chicago Indianapolis & Louisville Ry— \(\Delta \) Ist mortgage 4s inc series A Jan 1983Apri	1 *72!4	5 79¼ 85 76¾ 77% 4 61½ 65	Income mortgage (3% fixed 1% contingent interest) 1993Jan-Jul Detroit Edison. 3s series H 1979June-De General and refund 2%s series I 1982May-Ser	ot	*88 89 92 92½ 85 86	7 3	86% 88 91½ 95 80½ 87
Δ2nd mortgage 4½s inc ser A Jan 2003Apri Clicago Milwaukee St Paul & Pacinc κκ— First mortgage 4s series A 1994Jan-July General mortgage 4½s inc ser A Jan 2019Apri	1 *65 66 , 84 84	9 82½ 85 14 76 80%	Gen & ref mtge 2%s ser J 1985 Mar-Ser Gen & ref 3%s ser K 1976 May-No 3s convertible debentures 1958 June-De 3%s convertible debentures 1969 Feb-Au	v	84 84 *93 95 *188 157 157	2 	79 84 93 94 152 157
4½s conv increased series B Jan 1 2044pri 5s inc debs ser a Jan 1 2055Mar-Sep Chicago & North Western Ry—	59 % 60 % 55 % 56 %	15 59 1/8 65 1/8 103 50 78 01 74 547 53 64	334s debs 1971 (conv from Oct 1 1958) Mar-Ser Gen & ref 27ss ser N 1984 Mar-Ser Gen & ref 34s series O 1980 May-No Detroit & Mack first lien gold 4s 1995 June-Dr	ot 116	116 118 *84 — 931/8 931/8	356 -3	113½ 119 £4 84¾ 91½ 93⅓
Second mortgage conv inc 4½s Jan 1 1999_Apri First mortgage is series B 1989_Jan-Jul; Chicago Rock Island & Pacific RR— 1st mtge 27s ser A 1980Jan-Jul;	*69 75 7 * 847%	68½ 70%	Second gold 4s 1995 June-De Detroit Terminal & Tunnel 4½s 1961 May-No Detroit Tol & Ironton RR 2¾s ser B 1976 Mar-Sel Douglas Aircraft Co Ine—	ec	*75 84% *78 100 100 * 87	1	78 78 99% 102
4½s income debs 1995	, *68	- 93 93½ - 66½ 69 - 65 70	4s conv subord debentures 1977 Feb-Au Dow Chemical 2.35s debentures 1961 May-No.	v 94	$101\frac{3}{8}$ $101\frac{7}{8}$ $94\frac{1}{2}$ 126 $128\frac{3}{8}$	405 14 50	101 1/8 102 1/2 93 1/2 94 1/2 124 146
Chicago Union Station— First mortgage 3½s series F 1963 Jan-Jul First mortgage 2½s series G 1963 Jan-Jul Chicago & Western Indiana RR Co—	9512 9512	1 94½ 97½ 10 93½ 95½	Duquesne Light Co 234s 1977 Feb-4t 1st mortgage 234s 1979 April-O 1st mortgage 234s 1980 Feb-4t 1st mortgage 34s 1982 Mar-Sei	et -	87 87 92½ 85 =	1 	85½ 875% 85½ 85½
1st coll trust mtge 4%s ser A 1982May-No Cincinnati Gas & Elec 1st mtge 2%s 1975.April-Oc First mortgage 2%s 1978Jan-lulj	t 87 % 87 %	98 101¼ 12 85½ 87⅓ 	1st mortgage 3½s 1982 Mar-Se; 1st mortgage 3½s 1983 Mar-Se; 1st mortgage 3½s 1984 Jan-Ju 1st mortgage 3½s 1986 April-O	ot			==,
Cincinnati Union Terminal— First mortgage gtd 3%s series E 1969—Feb-Au First mortgage 2%s series G 1974—Feb-Au C I T Financial Corp 2%s 1959—April-Oc	7 = 86 14 87 14 t 97 96 8 97	9 94 97 50 ½ 88 37 95 ¼ 97 ¼	Eastern Gas & Fuel Associates— 1st mortgage & coll tr 3½ 1965———Jan-Ju	ly	92% 92%	139	921/4 921/2
4s debentures 1960 Jan-Jul 3 ns debentures 1970 Mar-Sep 4 4/4s debentures 1971 Apr-Oc Cities Service Co 3s s f debs 1977 Jan-Jul City Icc & Fuel 2 ns debentures 1966 June-De	t 95 1/2 95 1/2	18 99 ³ / ₄ 101 ³ / ₄ 6 93 ³ / ₈ 97 ³ / ₂ 29 99 ³ / ₄ 102 ³ / ₂ 79 8+ ³ / ₄ 92	Eastern Stainless Steel Corp— 4½s conv subord debs 1971June-D Edison El III (N Y) first cons gold 5s 1995_Jan-Ju Elgin Joliet & Eastern Ry 3½s 1970Mar-Se	111	120 133 * 125 *88 ¹ / ₂ ==	31	115 140 130 130
City Ice & Fuel 2 ³ 48 debentures 1966 June-De Cleveland Cincinnati Chicago & St Louis Ry—General gold 48 1993 June-De General 5s series B 1993 June-De		79% 81 101 101%	Elgin Joliet & Eastern Ry 3/s 1970 — Mar-Se El Paso & Southwestern first 5s 1965 — April-O 5s stamped 1965 — April-O Erie Rallroad Co— General mgte-ino 4/s ser A Jan 2015 — Ap	ot .	°10178 104 r70 71	14	100 103%
Refunding and impt 4½s series E 1977_Jan-Jul. Cincionati Wab & Mich Div 1st 4s 1991_Jan-Jul. St Louis Division first coll trust 4s 1990_May-No.	y 75 75 76 y 64½ 64½ n 88½	75 75 77½ 1 6±½ 67½ 86½ 90 7 915s 96	First consol mortgage 34s ser E 1964 April-O First consol mortgage 34s ser F 1990 Jan-Ju First consol mortgage 34s ser G 2000 Jan-Ju A5s income debs Jan 1 2020 April-O	ly	*90 /93 *75	$\frac{1}{20}$	90 91 75 75% 73 73
Cleveland Electric Illuminating 3s 1970 Jan-Jul First mortgage 3s 1982 June-De First mortgage 2 ³ 4s 1985 Mar-Sep First mortgage 3 ³ 4s 1986 June-De	c - °93 97	1 85½ 86½ 84 84 93 93	Ohio division first mortgage 3 4s 1971_Mar-Se	pt	71 72°8 *88 91	. 20	69 74 88 88
First mortgage 3s 1989 May-No. Cleveland Short Line first gtd 4/2s 1961 April-Oc Colorado Fuel & Iron Corp— 4/8s series A s f conv debs 1977 Jan-Jul	t 101½ 101½ 101½ y 98¾ 98¾ 99½	6 100% 101½ 215 98% 104%	Fansteel Metallurgical Corp— 4%s conv subord debs 1976————————————————————————————————————	OV	118 ¹ / ₄ 118 ¹ / ₂ 97 ¹ / ₄ 98 ¹ / ₂ *86 94	15 19	110½ 121 96¾ 98½ 84½ 86
Columbia Gas System Inc— 3s debentures series B 1975	c 8938 g 89½ 89½ t 92 92	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3½s debentures 1977 May-N Florida East Coast first 4½s 1959 June-D Afirst and refunding 5s series A 1974 Mar-Se Foremost Dairies Inc 4½s 1980 Jun-Ju	ov * ec pt	*995 103½ 117 118½ 95 95	 9 10	91¼ 96¾ 98% 100 117 124¾ 94½ 95%
3½s debs series D 1979 Jan-Jul 3¾s debentures series E 1980 Mar-Sep 37ns debentures series E 1981 April-Oc	y 94 92½ 94 t == *93 94% t 98½ 98½	10 88 94 - 69 94 ³ 4 8 93 ¹ / ₈ 99 ¹ / ₄ 17 102 105 ⁷ / ₈	Fort Worth & Denver Ry Co 4%s 1982May-N	ov -	101 101	2	101 101
4% debs series G 1981 April-Oc 3½ s subord conv debs 1964 May-No Columbus & South Ohio Elec 3¼ 1970 May-Sep 1st mortgage 3¾ 1983 May-No 1st mortgage 3¾ 1986 April-Oc	0	11 124 133½ 89 91 	Gardner-Denver Co— 4/43 conv subord debs 1976————April-O General American Transportation—— 48 conv subord debentures 1981———May-N	ct ov 112	112½ 112½ 111½ 112	90	108 118% 109 112%
Combustion Engineering Inc. 33s conv subord debs 1981 June-De Commonwealth Edison Co. First mortgage 3s series L 1977 Feb-Au	c 106 106 106 1	22 102 1073/4	General Dynamics Corp————————————————————————————————————	07 981/4	118 11934 9734 9814 *961/8	111 68	1111/8 1241/4 96 983/4 921/2 963/4
First mortgage 3s series L 1977 - Feb-Au First mortgage 3s series N 1978 - June-De 3s sinking fund debentures 1999 - April-Oc 234s s f debentures 1999 - April-Oc 27as s f debentures 2001 - April-Oc	c - 787½ t 999	32 88 96 87 % 87 ½ 84 84 % 80 83 %	General Motors Acceptance Corp	-	100 100½ 96¾ 97½ 100½ 100¾	240 45 111	99% 101 95¼ 98% 98½ 101
27as s f debentures 2001	t 87 87. 87	2 80 87	2%s debentures 1969 Jan-Ju 3%s debentures 1969 Jan-Ju 3%s debentures 1972 Mar-Se	ly 92 1/2 ly pt 95	92 9234 *9214 9318 9434 9534 9478 9512	104	90 1/4 94 1/4 95 1/8 95 1/8 95 1/8 95 1/8
First and refund mtge 2%s ser B 1977_April-Oc First and refund mtge 2%s ser C 1972_June-De Pirst and refund mtge 3s ser D 1972May-No First and refund mtge 3s ser E 1979Jan-Jul	t - *34*4 - c - 89!2 89!2 0 - *90 92!2	80½ 84¾ 1 85 89½ 92 94⅓ 2 85 90	3%s debentures 1975. Mar-Se General Motors Corp 3½s debs 1979. Jan-Ju General Realty & Utilities Corp— △4s conv income debentures 1969. Mar-Se	pt	93% 94 % 92 ¼ 92 ¼	59	90% 96
First and refund mtge 3s ser F 1981 Feb-Au 1st & ref M 3½s series G 1981 May-No 1st & ref M 3½s series H 1982 Mar-Sep 1st & ref M 3½s series I 1983 Feb-Au	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	86 89 87½ 92 7 90⅓ 94⅓	General Shoe Corp 3.30s debs 1980 Mar-Se General Telephone Corp 4s conv debs 1971 May-N General Tire & Rubber Co— 4%s subord debentures 1981 April-O	ov 102 1/8	**************************************	194	100% 105%
1st & ref. M 3 ³ / ₈ s series. J 1984June-De 1st & ref. 3 ³ / ₈ s series K 1985June-De 1st & ref. M 3 ³ / ₈ s series L 1986Mau-No	y 93 c 7	9234 9334 9134 94 10 9534 97	Goodrich (B F) Co first mtge 2 ³ 4s 1965 May-N Grace (W R) & Co 3 ¹ / ₂ s conv sub deb '75 May-N Grand Union Company— 3 ¹ / ₂ s conv subord debs 1969 Mar-Se	ov 104	94 ³ / ₆ 94 ³ / ₆ 103 ¹ / ₄ 104 ¹ / ₂ * 143 ¹ / ₂	7 148	93½ 96¼ 99½ 110¾ 135 135
1st & ref M 4½s series M 1986April-Oc 3s convertible debentures 1963June-De Consolidated Gas El Light & Power (Balt) 1st ref M 2½s series T 1976Jan-Jul	c	57 - 102 104½ - 175 178¼ - 88% 88%	Great Northern Ry Co— General 5s series C 1973————————————————————————————————————	ly 10838	10758 10838 1031/4 104 7838 7838	2 2	104 108 108 108 102 105 77 18 78 14
lst ref M 278s series U 1981 April-Oc	t - 8712, 871/2	4 85 87½ 82½ 85½ 2 88½ 93½ 69½ 94 87% 89¼	General mortgage 3½s series O 2000 Jan-Ju General mortgage 2½s series P 1982 Jan-Ju General mortgage 2½s series Q 2010 Jan-Ju General mortgage 2½s series R 1961 Jan-Ju	ly ly	*75% *75% 79 66 66 *93% 97%	 -1	75½ 76 74½ 75½ 65½ 66 92 93¾
Ocnsolidated Natural Gas 2*4s 1968. April-Oc 3'4s debentures 1976. May-No 3'4s debentures 1979. June-Oc 3s debentures 1979. Feb-Au Consolidated Railronds of Cuba— A'3s cum inc debs (styld as to payment	g °8714	871s 891/4	△Green Bay & West debentures ctfs AF △Debentures certificates BF Gulf Mobile & Ohio RR—	eb eb	*72 *15½ 17		72 72 16 1914 90 9434
in U S dollars 2001. April-O Consumers Power first mtge 2%s 1975 Mar-Sen Continental Baking 3s debentures 1965 Ann-Sen 3%s subord conv debs 1980 Mar-Sep	t 22½ 21½ 22½ t 89 90 y 91½ 91½ t 104 102 104	17 85 8 91 4 90 91 8	General mtge inc 5s series A July 2015Ap General mtge inc 4s series B Jan 2044Ap 1st & ref M 3%s series G 1980May-N Gulf States Utilities 2%s 1st mtge 1976May-N	ril ov	69 69 8 90 12 94 3 4 96 12	8	68½ 72½ 90½ 90½ 84¾ 85½
Continental Can 31/4s debs 1976 Abril-Foc Continental Oil 3s debs 1984 May-No Crane Co 31/4s s f debs 1977 May-No	t = .90\\\2\\90\\2\\90\\2\\88\\92\\8\\9\\2\\8\\9\\2\\8\\9\\2\\8\\9\\2\\8\\9\\2\\8\\9\\2\\8\\9\\8\\8\\9\\8\\8\\9\\8\\8\\9\\8\\8\	110 95 104 2 89 92 86 1/4 93 89 1/8 89 1/8	First mortgage 3s 1978	ec	*9134	: ::	92 92
Crucible Steel Co of Am 1st mtge 3%s '66_May-No Cuba Northern Rys— A1st mortgage 4s (1942 series) 1970June-De Cuba RR—	c : 40½ 40½	88 ⁵ 8 83 ⁵ 8 6 35 ¹ / ₂ 41	1st mortgage 3%s 1981May-N 1st mortgage 3%s 1982June-D 1st mortgage 3%s 1983June-D	ec	*90 / *88 *94		= = :
Alst mortgage 4s June 30 1970 June-Jul Almp & equip 4s 1970 June-De Alst lien & ref 4s series A 1970 June-De Alst lien & ref 4s series B 1970 June-De	c 40.4 41.2 c 41 41.2	1 26½ 30% 63 33 41½ 40 34 41½ 9 33% 41	Hackensack Water first mtge 25%s 1976 Mar-Se & Harven Mining Corp 6s 1949 Jan-Ju	pt	*81		89 82
Curtis Publishing Co— 6s subord inc debs 1986April-Oc		20 941/2 975/8	Hertz Corp 4s conv subord debs 1970Jan-Ji Hocking Valley Ry first 4/2s 1999Jan-Ji Household Finance Corp 23/4s 1970Jan-Ji	aly 1091's	112 1123 1 109 18 109 18 290 93 100 14 100 38	23 1 10	108 120 1091% 110 83 92 99 10936
Dayton Power & Lt first mtge 234s 1975 April-Oc First mortgage 3s 1973 Jun-Du First mortgage 3s series A 1978 Jun-Du First mortgage 34s 1982 Feb-Au	,	83¼ 87¼ 	3%s debentures 1958	pt 100:4	9938 9912 10418 10418		101 101 55% 99½ 104 104¼ 45 55
First mortgage 3x 1984 Mar-Sep	891 ₂ 891 ₂	94 ¹ / ₄ 95 ¹ / ₄ 85 ¹ / ₄ 89 ¹ / ₂	‡Hudson & Manhattan first 5s A 1957Feb-A	ug 54 Oct 25	53 ⁵ 8 54 ³ 4 25 27	87	20 28

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0 (1410)			The Commercial and Finan	ıcial Chı	onicle Monday	, March 25, 1957
C. S. Line of annual control of control of the cont	NEW YOR	K STOCK EX	CHANGE BOND RECORD EK ENDED MARCH 22	Friday	Wzek's Range	
BONDS Interest	riday Week's Range Last or Friday's Sale Price Bid & Asked	Bonds Range Since Sold Jan. 1	New York Stock Exchange Period	Last Sale Price	or Friday's Bonds Bid & Asked Sold Low High No.	Jan. 1 Low High
Illinois Bell Telephone 234s series A 1981_Jan-July First mortgage 3s series B 1978lune-Dec	Low High 85 85 8858 8858	No. Low High 2 83 85½ 3 88¼ 88%	Natl Distillers Prods 3%s s f debs 1974_April-Oct National Steel Corp 1st 3%s 1982May-Not 1st mtge 3%s 1986Mmy-Not National Supply 2%s debentures 1967unc-Dec		90 91¼ 91½ 91½ 4 101 101¼ 17	89 91 88
Illinois Central RR— Consol mortgage 3%s series A 1979——May-Nov Consol mortgage 3%s series B 1979——May-Nov	*88 95	871/2 92	National Tea Co 3½s conv 1980May-Not New England Tel & Tel Co— First guaranteed 4½s series B 1961May-Nov	921/2	92 ½ 93 101 102 ½ 103 ½ 61	90 931/2
Consol mortgage 3%s series C 1974 May-Nov Consol mortgage 3%s series F 1984 Jan-July 1st mtge 3%s series G 1980 Feb-Aug 1st mtge 3%s series H 1989 Mar-Sept	*88 *88 *89 93	871/4 89 8978 93	3s debentures 1982 April-Oct 3s debentures 1974 Mar-Sept New Jersey Bell Telephone 3½s 1988 Jan-July		*86	81 86 87 90
3½s s f debentures 1980Jan-July § Lilseder Steel Corp 6s 1948Feb-Aug Indianapolis Union Ry Co—	*90 991/2		New Jersey Junction RR gtd first 4s 1986_Feb-Aug New Jersey Power & Light 3s 1974Mar-Sept New Orleans Terminal 3 ³ 4s 1977May-Nov		*75 90 86 86 2 98	86 86 99 99
Refunding and imp 2½s series C 1986_June-Dec Inland Steel Co 3¼s debs 1972Mar-Sept 1st mortgage 3.20s series I 1982Mar-Sept	- *83 92 4 - *- 160 - 94	15012 170 9212 9212	New York Central RR Co— Consolidated 4s series A 1998———————————————————————————————————	711/4	64 ³ 4 65 ⁷ 8 66 71 72 ¹ 4 97	64 1/8 68 1/4 68 3/4 74 1/8
1st mortgage 3½s series J 1981Jan-July International Minerals & Chemical Corp	*96 97 96 96	8 90¼ 96 8 90¼ 96	Collateral trust 6s 1980April-Oct N Y Central & Hudson River RR— General mortgage 3½s 1997Jan-July	100	771/4 78% 79 99% 100% 70 66% 671/2 10	76½ 80¾ 99¾ 101
Interstate Oil Pipe Line Co— 3½s s f debentures series A 1977——Mar-Sept	*99½ *89	99½ 99% 92 93	3½s registered 1997Jan-July Lake Shore collateral gold 3½s 1998Feb-Aug	6438	66 ³ 4 67 ³ / ₂ 10 64 64 ³ / ₈ 7 61 61 ³ / ₈ 13 60 60 5	66 69% 63½ 66 61 62½ 59 64%
4½s s f debentures 1987Jan-July Interstate Power Co 1st mtge 3¾s 1978_Jan-July 1st mortgage 3s 1980Jan-July	*104 ¼ 105 9978		3½s registered 1998	Pr-mr	62 62 % 6 58	59 64½ 61 63¾ 60 60¾
Jamestown Franklin & Clear 1st 4s 1959_June-Dec Jersey Central Power & Light 21/8 1976_Mar-Sept	981/s 98 981/s 851/4	5 97% 100 - 82 % 85	Refunding mortgage 31/4s series E 1980 June-Dec First mortgage 3s series F 1986 April-Oct 41/2s income debentures 1989 June-Dec		*87 90 79 1/8 79 1/6 *92 102 1/2	851/a 871/2 791/a 801/2 92 92
Joy Manufacturing 3%s debs 1975Mar-Sept K Kanawha & Mch 1st mtge 4s 1990April-Oct	*90 95	95 95	N Y Connecting RR 2%s series B 1975 April-Oct N Y & Harlem gold 3½s 2000 May-Nov Mortgage 4s series A 2043 Jan-July Mortgage 4s series B 2043 Jan-July		79 79 8 *95 — 86 86 — 81 81 21	79 80 79 86
Kansas City Power & Light 2348 1976 June-Dec 1st mortgage 234s 1978 June-Dec 1st mortgage 234s 1980 June-Dec Kansas City Southern Ry Co—	871/8 871/8 871/8 * 96	2 831/2 88	N Y Lack & West 4s series A 1973 May-Nov 4 'as series B 1973 May-Nov N Y New Haven & Hartford RR—	77 1/8	81 81 21 76½ 77¼ 7 *81 88	77½ 84 73⅓ 77¼ 81 82
1st mtge 3½s series C 1984June-Dec Kansas City Terminal Ry 2¾s 1974April-Oct	88 88 *_ 88³s	7 86½ 88	First & refunding mtge 4s ser A 2007_Jan-July ^General mtge conv inc 4½s ser A 2022May Harlem River & Port Chester—	57 1/4 49 3/8	57 57 ³ / ₄₈ 75 77	56 59 1/4 47 1/4 50 1/2
Karstadt (Rudolph) 4½s debs adj 1963	*8378 — *94 98 *4814 —	83 85 96½ 98 49 50	1st mtge 4¼s series A 1973		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 ³ / ₄ 4 2 ³ / ₆ 2 ³ / ₄
Stamped 1961 Jan-July Plain 1961 Jan-July 4½s unguaranteed 1961 Jan-July Kings County Elec Lt & Power 6s 1997 April-Oct	*90 973, *92 *92 146	98 98 146 146	N Y Power & Light first mige 2 ³ / ₄ s 1975_ <i>Mar-</i> Sept N Y & Putnam first consol gtd 4s 1993_April-Oct N Y State Electric & Gas 2 ³ / ₄ s 1977Jan-July		*87¼ 72 72 1	84 1/4 87 3/4 72 72 1/4
Kings County Elec Lt & Power 6s 1997April-Oct Koppers Co 1st mtge 3s 1964April-Oct ↑△Kreuger & Toll 5s certificates 1959Mar-Sept	- 9438 9412 4 334 4	5 89½ 95½ 6 3½ 4½	N Y Susquehanna & Western RR— Term 1st mtge 4s 1994———————————————————————————————————		*67½ *60 62¾	67½ 68¼ 60 62¾
Lakefront Dock & RR Terminal— 1st mtge sink fund 3s series A 1963June-Dec	*80	7034 7334	N Y Telephone 234s series D 1982Jan-July Refunding mortgage 33s series E 1978_Feb-Aug Refunding mortgage 3s series F 1981Jan-July	, 7	85 1/8 85 1/8 1 89 1/2 90 3	39 47 ½ 80 ½ 85 ¼ 89 ½ 90 %
Lake Shore & Mich South gold 3½s '97_June-Dec 3½s registered 1997June-Dec Lehigh Coal & Navigation 3½s A 1970April-Oct	72½ 72½ 72½ *65 69 *- 85	14 7034 7338 6818 70 8438 851/2	Refunding mortgage 3s series H 1989 April-Oct	;	*84 88 10 *8478	85 88 84% 85% 89% 90%
Lehigh Valley Coal Co— 1st & ref 5s stamped 1964 Feb-Aug 1st & ref 5s stamped 1974 Feb-Aug Lehigh Valley Hapher Teachers By	85 85 7212 7212	14 75 85½ 1 67 74½	Niagara Mohawk Power Corp— General mortgage 2%s 1980		*83½	77 83% 84% 84% 91% 94
Lehigh Valley Harbor Terminal Ry— 1st, mortgage 5s extended to 1984 Feb-Aug Lehigh Valley Railway Co (N Y)— 1st mortgage 4½s extended to 1974 Jan-July	87 87 87 ³ 8	6 86 89 2 831/s 85	General mortgage 3½s 1983 Feb-Aug 45s conv debentures 1972 Feb-Aug Norfolk & Western Ry first gold 4s 1996 April-Oct	1095 ₈ 1033 ₄	*92½ 94½ 109½ 110½ 166 103¾ 104½ 13	105 110½ 103 105
Leligh Vaffey RR gen consol mtge bds— Series A 4s fixed interest 2003————May-Nov Series B 44/s fixed interest 2003———May-Nov	- 66 1/4 66 5 8 - 70 3 4 70 3 4	3 66¼ 69 1 70 72¼	Northern Central general & ref 5s 1974 Mar-Sept General & refunding 4½s ser A 1974 Mar-Sept Northern Natural Gas 35ss s f debs 1973 May-Nov 3½s s f debentures 1973 May-Nov	4	101¼ 101¼ 1 *96 102 *95 95½	100 104 96 96 95 95
Series C 5s fixed interest 2003May-Nov \(^{\Delta}\)Series D 4s contingent interest 2003May \(^{\Delta}\)Series E 4\(^{\frac{1}{2}}\)s contingent interest 2003May	- *81 82 - 63½ 64½ - 70 71	81 81 11 63½ 66½ 69 72	Northern Pacific Ry prior lien 4s 1997Quar-Jan	981/8	*90 1/8	90 ½ 91 ½ 90 90 96 ½ 98 ½
ASeries F 5s contingent interest 2003 May Lehigh Valley Terminal Ry 5s ext 1979 April-Oct Lexington & Eastern Ry first 5s 1965 April-Oct	76 18 76 18 89 12 89 12 *101 18	1 75¼ 79 4 89 92¼ 100 101	4s registered 1997 Quar-Jan General lien 3s Jan 1 2047 Quar-Feb 3s registered 2047 Quar-Feb Refunding & improve 41/s per A 2047		*925/8 68 69 1/8 11 *63 1/8 65 1/2 91 1/4 93 1/2 23	92 92% 67% 70 63 63 /2
Libby McNeil & Libby 5s conv s f debs '76_June-Dec Little Miami general 4s series 1962May-Nov Lockheed Alrcraft Corp—	99 98¼ 99 95¼ 98%	35 95% 99½ 99 99	Refunding & improve 4½s ser A 2047 Jan-July Coll trust 4s 1984 April-Oct Northern States Power Co— (Minnesota) first mortgage 2¾s 1974 Feb-Aug		91¼ 93½ 23 96¾ 96½ 7 *86 87½	91 ¼ 95 ½ 92 96 ¾ 86 86
3.75s subord debentures 1980 May-Nov 4.50s debentures 1976 May-Nov §∆Lombard Electric 7s series A 1952 June-Dec Long Island Lighting Co 3%s ser D 1976 June-Dec	102 ³ 4 102 103 96 96 96 *115 88 88 88	142 101 117 5 93½ 97 119½ 119½	First mortgage 93/e 1075 April Oct	8734	87 87 ³ 4 4 * 100 * 88	84 1/4 87 3/4
Lorillard (P) Co 3s debentures 1963. April-Oct 3s debentures 1976. Mar-Sept 3%4s debentures 1978. April-Oct Louisville & Nashville RR—	*931/4 *85 90 92 92	2 88 88 91 94 \(\frac{1}{2}\) 85 85 3 90 \(\frac{1}{2}\) 94	First mortgage 3s 1978. Jan July First mortgage 234s 1979. Feb-Aug First mortgage 348s 1982. June-Dec First mortgage 348s 1984. April-Oct First mortgage 44s 1986. Mar-Sept (Wisconsin) first mortgage 258s 1977. April-Oct		*92 *89 91 10234 10334 11	85 1/a 88 1/2 102 104 1/2
First & refund make 2%s ser F 2003April-Oct	81½ 81½ 81½ 74½ 74½	3 90 % 94 7 78 ½ 82 4 68 74 ½	Northrop Aircraft Inc-	7-	*80 = =	
First & refused mtge 3%s ser H 2003	*93 9812 *81 8212 *8058 9738	93 94 1/8 81 81 80 80	4s conv subord debs 1975 June-Dec Northwestern Bell Telephone 234s 1984 June-Dec 342s debentures 1996 Feb-Aug	98	97¼ 100½ 238	96 106 80¾ 82¼
Louisville Gas & Elec 1st mtge 24s 1979_May-Nov 1st mortgage 34s 1982Feb-Aug 1st mortgage 34s 1984Feb-Aug	- *- 87		Ohio Edison first mortgage 3s 1974Mar-Sept First mortgage 234s 1975April-Oct		*901/8 96 *861/8 88	86 89% 83¼ 88
Macy (R.H) & Co 27/4s debentures 1972May-Nov 5s conv subord debs 1977Feb-Aug	10178 10078 102		Pirst mortgage 2%s 1980May-Nov Oklahoma Gas & Electric 2¾s 1975Feb-Aug First mortgage 3s 1979June-Dec	and other	* 87 - 1	8334 86
Manila RR (Southern Lines) 4s 1959 Keb-Aug Manila RR (Southern Lines) 4s 1959 May-Nov May Dept Stores 2%s debentures 1972 Jan-July	98 973 98 *70 *85	295 100½ 102 14 95% 99 67 67¼ 85 85	First mortgage 2½s 1980		*90 941/2	90 90
3½s s f debentures 1978	* * 8878 * 8878	89% 89% 91 91	Oregon-Washington RR 3s series A 1960_April-Oct Pacific Gas & Electric Co—	971/4	971/4 971/2 25	96% 98
Mead Corp first mortgage 3s 1966 June-Dec Merritt-Chapman & Scott Corp- 4½s conv subord debs 1975 Jan-July Metropolitan Edison first mtge 2½s 1974 May-Nov First mortgage 2½s 1907.	92½ 92½ 86 86¾	10 92 93 12 84 91	First & refunding 3½s series I 1966. June-Dec First & refunding 3s series J 1970. June-Dec First & refunding 3s series K 1971. June-Dec	93	100 1/8 100 1/8 1 93 93 1/2 6 93 5/8 94 6	100 100 1/8 90 93 1/2 92 1/4 94 1/2
Michigan Bell Telephone Co 31/s 1988 April Out	· = *875*	85 85 87 871/2	First & refunding 3s series L 1974 June-Dec First & refunding 3s series M 1979 June-Dec First & refunding 3s series N 1977 June-Dec First & refunding 23 series P 1981 June-Dec	91½ 89¼	91½ 92½ 16 885 8 89¼ 7) 90½ 90½ 2 84 84 4	86¾ 92¾ 85 89½ 86½ 92½ 80¼ 84
4%s debentures 1991 June-Dec Michigan Central RR 4½s series C 1979 Jan-July Michigan Cons Gas first mtg 3½s 1969 Mar-Sept First mortzage 2%s 1969 Mar-Sept	93 93 97¼ 97¼ 97¾ *90	104 10434 3 93 9578 12 94½ 99	First & refunding 27/3s series Q 1980June-Dec First & refunding 37/4s series R 1982June-Dec First & refunding 37/4s series S 1983June-Dec		8658 8658 1 *8712 95	85 ½ 87 83 ½ 88 84 88 ½
First mortgage 2%s 1969 — Mar-Sept First mortgage 3%s 1969 — Mar-Sept First mortgage 3%s 1969 — Mar-Sept 3%s sinking fund debentures 1967 — Jan-July Minneapolis-Honeywell Regulator—	*965 ₈	97 97%	First & refunding 2%s series T 1976 June-Dec First & refunding mtge 33s ser U 1985 June-Dec 1st & ref M 3%s series W 1984 June-Dec	90 1/8	*86½ 86¾ 93½ 93½ 1 90⅓ 90⅓ 2	86 86½ 91¾ 93½ 84¾ 90¼
3%s s f debentures 1976Feb-Aug 3.10s s f debentures 1972April-Oct Minneapolis-Moline Co—	101 ³ 4 102 *102 1/8	16 99¼ 102 92 94	1st & refunding 31/ss series X 1984 June-Dec 1st & ref M 33/ss series Y 1987 June-Dec 1st & ref M 33/ss series Z 1988 June-Dec		*89½ *93½ *91¾ 93½	85 88 ¼ 90 93 ½ 89 ½ 89 ½
6s subord s f inc debs 1986(quar) F M A N Minnesota Mining & Mfg 2½s 1967April-Oct Minn St Paul & Saulte Ste Marie First mortgage 4½s inc series A Jan 1971May	82% 82 82%	16 80 % 85	1st & ref mtge 4½s series AA 1986 June-Dec Pacific Tel & Tel 2½s debentures 1985 June-Dec 27%s debentures 1986		103\\\^4 103\\\^2 24 80 81\\\^2 24 82 94 88\\\^2 88\\\^2 1	103¼ 103½ 79½ 63 82½ 84
Missouri Kansas & Texas first 4s 1990June-Dec	82½ 85 61½ 62½ 75 75	3 82¼ 85 23 60 63½ 6 75 81	3 ks debentures 1987 April-oct 3 ks debentures 1978 Mar-Sept 3 ks debentures 1983 Mar-Sept 3 ks debentures 1983 Mar-Sept		91 ¹ 2 91 ¹ 2 26 *88 89 ¹ 2	84½ 88½ 91% 93½ 85 89%
Prior lien 5s series A 1962 Jan-July 40-year 4s series B 1962 Jan-July Prior lien 44's series D 1978	91 91 85 1/8 85 1/8 85 1/4 °75 76	10 89 ¹ / ₂ 93 6 84 ¹ / ₄ 88	3½s debentures 1981 May-Nov 3³as debentures 1991 Feb-Aug 4³as debentures 1988 Feb-Aug Pacific Western Oil 3½s debentures 1964 June-Dec	10312	*92\\(^12\) 97 *93\\(^14\) 95\\(^14\) 103\\(^16\) 103\\(^12\) *- 97\\(^12\)	92½ 92½ 91½ 95¾ 102 104¾
Missouri Pacific RR Co Reorganization issues—	71 71 7534 7534 7736	75 75 75 75 75 75 75 75 75 75 75 75 75 7	Pennsylvania Power & Light 3s 1975April-Oct Pennsylvania RR— Consolidated sinking fund 4½s 1960Feb-Aug	91	90½ 91 11 102¼ 103 17	84 ¹ / ₂ 91 101 ¹ / ₂ 103
Gen mtge income 434s ser A Jan 1 2020	7434 7434 7534 62½ d62¼ 6734 59 d53½ 6458	225 74 ³ 4 80 ¹ 8 292 62 ¹ 4 70 386 58 ¹ 2 66 ¹ 2	General 4½s series A 1965 June-Dec	101½ 103	101 ¼ 102 72 1023 10378 47 9178 92 % 11	100¼ 102¾ 100¾ 104¼ 88½ 94¾
41/4s coll trust 1976Mar-Sept	55 1/4 d55 60 1/4 96 1/2 96 5/8 *67 3/4 69	977 55 62 ½ 8 94 96 ¾ 65 ½ 68	General 444s series D 1981April-Oct General mortgage 44s series E 1984Jan-July General mortgage 34s series F 1985Jan-July Peoria & Eastern first 4s external 1960April-Oct	7212	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	87½ 95 70 73½ 96 97
Monongahela Ry 3½s series B 1966 Feb-Aug Morrell (John) & Co 3s debentures 1958 May-Nov Morris & Essex first gtd 3½s 2000 June-Dec Mountain States Tel & Tel 2½s 1986 May-Nov	*90 1/2 100 *98 100 59 1/8 60 1/8	90½ 91½ 3 34 59 60%	April 1990 April 1990 April Pere Marquette Ry 3%s series D 1980 Mar-Sept Philadelphia Baltimore & Wash BR. Co.	• === .	60 ¹ / ₄ 60 ¹ / ₄ 2 *90 ⁵ ₈ 95	58 60 ¼ 86 ¾ 91 ½
Nashville Chattenoore & St. Louis	78½ 79 	2 75 81 85 89	General 5s series B 1974 Feb-Au2 General gold 4½s series C 1977 Jan-July Philadelphia Electric Co— First & refunding 23's 1971 June-Dec		*102 89 89 ³ a 4	102 104½ 95¾ 98½ 88¼ 90½
First mortgage 3s series B 1986 Feb-Aug National Cash Register Co— 4½s conv sub debs 1981 June-Dec	*86 91	- 86 - 86	First & refunding 234s 1971	89	89 89 8 4 9212 9338 27 *8818 8914	88 ¹ 4 90 ½ 90 ³ 4 94 ¼ 85 ½ 88 ¼ 84 84 ¾
3s debentures 1970 June-Dec	118½ 118½ 120½ 92½ 92½ 92½ *93¼ 94½ 92 92½	145 115 2 120 2 20 88 2 92 2 - 93 94 2 3 89 8 93 4	First & refunding 27s 1978 Feb-Aug First & refunding 37s 1982 Jan-July 1st & ref mtge 37s 1983 June-Dec		*90	8714 88 881/2 89 911/2 911/2
For footnotes see page 31.	36 32.2	3 89% 93%	1st & ref mtge 31/4s 1985 Anril-Oct	·		88 9012

		and the same of th	IAEA	TOR			** * *		ANGE DUN ED MARCH 22	AD KECO	ND Anna 1	4 . 2				
		nterest	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range	Since	DIC, DIVID	BON!		Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked	Bends Sola	Jan. 1 Range Sine	
	Phillips Petroleum 23/4s debentures 1964		,	Low High 9338 9414	No. 11	Low 923/4	High		Standard Oil Co (Ohi	0)—			Low High	No.	Luw Huy	
	4148 conv subord debs 1987	Feb-Aug	111	11078 11154	365	1101/2			44s sinking fund	debentures 1982_	Jan-July Mar-Sept		105 1/4 105 1/4	- 1 , 0	104 106 100 100 1	1/2
	Pittsburgh C.ncinnati Chic & St Louis Ry—		6	*82	, II -	83	83		Stauffer Chemical 378 Sunray Oil Corp. 278 Superior Oil Co 8348	s debentures 1966	Jan-July Jan-July		*89 98 98	īī	89 90 95 98	
tox	Consolidated guaranteed 4s ser G 1957	May-Nov		91/2	<u>-</u> 5	991/2		5	Swiit & Co 258s deben 278s debentures 197	tures 1972	Jan-July	'	*86		86 90 89 891	
	Consolidated guaranteed 4½s ser I 1963 Consolidated guaranteed 4½s ser J 1964	Feb-Aug	. == .	9912 9912		98½ 100	100	. 5	2788 debentures 137	· T						v.
	Pittsburgh Cinc Chicago & St Louis RR-			100 1/2 100 1/2	1	1001/2		×	Terminal RR Assn of Refund and impt M	St Louis— 1 4s series C 2019	Jan-July		99 / 99	7	95 1/4 99	
4 1	General mortgage 5s series A 1970J General mortgage 5s series B 1975A	ipril-Oct		1005 10034 1015 1015 8	25 3		1021/2		Refund and impt 2 Texas Corp 3s debents	as series D 1985_	April-Oct	9612	*82½ 87 * 96 96½	12	82 1/4 82 7 96 99 7	
	Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov	on OT	8214 821/4 *961/4	8	791/2	36%	· .	Texas & New Orleans First and refund M	RR			*83½ 86⅓	1 22 v	82 863	
	Pittsburgh Consolidation Coal 3½s 1965—Pittsburgh Plate Glass 3s debs 1967———A		9534	95 95 95% 95%	. 16	94 % 93 1/2	95 96%	18	First and refund M	338s series C 199	0April-Oct		*82% *111		82 85° 111 111	
	Pittsburgh & West Virginia Ry Co- 1st mtge 37as series A 1984A	Mar-Sept				-			Texas & Pacific first General and refund	M 378s ser E 19	85_Jan-July		9412 9512	26	94 95	
	Pittsburgh Youngstown & Ashtabula Ry— First general 5s series B 1962—————			*1015 104		1011/8	1011/8		Texas Pacific-Missour Term RR of New C	Orleans 3388 1974	June-Dec	87	87 88 94% 95	5 74	87 88 90 95	
	First general 5s series C 1974J First general 4½s series D 1977J	lune-Dec							‡△Third Ave Ry first △Adjustment incom	re 5s Jan 1960	April-Oct	41 1/8	41 8 42	94	38 427	
. !	Plantation Pipe Line 23/4s 1970 M	-Sept	= = :	9901/8	2.2	891/2	891/2	1.	Tide Water Associated	s 1986	April-Oct	. '	961/2 961/2	2	92 96 ¹ 93 ¹ / ₂ 95	
٠,	Potomac Elec Power 1st mtge 3 1/4s 1977 First mortgage 3s 1983	Feb-Aug	<u> </u>			· ;=	Ξ.,	1 1 1	Tol & Ohio Cent ref Tri-Continental Corp	and impt 334s 196 236s debs 1961	30June-Dec Mar-Sept		96 4 96 4 93 93	ī	92 93	
	First mortgage 27/ss 1984	Muy-Nov				9938	1013		Union Electric Co of	U			9738 9738	22	94 98	
1	Public Service Electric & Gas Co— 3s debentures 1963			101% 101%	00	921/4	98	1.7	Direct moutgogs and	coll trust 93/c 10	75 April-Oct		*86¼ 8 90¾ 92	10	83 85 89 92	
	First and refunding mortgage 31/4s 1968	Jan-July	95	9434 9512 9238 9238	26 1	92%	92%	1 4 1	3s debentures 1968 1st mtge & coll tr 1st mtge 3!4s 1982 Union Oil of Californ	2%s 1980	June-Dec		*85½		891/2 91	4 1
	First and refunding mortgage 5s 2037 First and refunding mortgage 8s 2037	June-Dec		*111 120 *171 1/8 180		164 1/2			Union Oil of Californ	ia 2¾s debs 1970.	June-Dec		*89	· jai	8434 39	
	First and refunding mortgage 3s 1972 First and refunding mortgage 2%s 1979	June-Dec	· 27 ½	8712 8712 *83	. 2 .	871/2	86		Union Pacific RR— 27as debentures 19	76	Feb-Aug		861/4 861/4	1	86 88 74% 80	
4 3	33s debentures 1972	April-Oct	9634	9634 9634	1.		. 9634		Refunding mortgage Union Tank Car 41/48	s s f debs 1973	April-Oct		791/2 80	15 1	99 99	
	3½s debentures 1975	_Apr-Oct	1	9612 9612	6	921/4	971/4		United Biscuit Co of 33as debentures 197	America 234s 190	56April-Oct Mar-Sept		*93 96		90 90 87% 87	
	Quaker Oats 25'ss debentures 1964	Jan-July		*93 94		93	93		3%s debentures 197 United Gas Corp 2%s 1st mtge & coll trus	st 356s 1971	Jan-July	, :	99 99	11	951/2 99	1/2
	Radio Corp of America 31/2s conv 1980	June-Dec	9434	9434 951/4	289	931/8	97	1 .	1st mtge & coll tru	st 3½s 1972	Feb-Aug	š	9714 98	7	95 98	
	Reading Co first & ref 3 %s series D 1995 Reynolds (R J) Tobacco 3s debs 1973	May-Nov	:	81 81 90 V8	3	72 84	81 90 1/8		4%s s f debs 197 334s sinking fund U S Rubber 25%s de 25%s debentures 19	debentures 1973	April-Oct	t	10038 10038	· 2	99% 101	
4	Rheem Mfg Co 37/88 debs 1975	Feb-Aug	5078	*91	. للله	87	91		U S Rubber 25%s de	bentures 1976	May-Nov		90	. : <u>T</u> '.	80 80	
	Rheinelbe Union— 7s sinking fund mortgage 1946—————	Jan-July			. ,				United Steel Works ((01,1)						
	3!48 assented 1946 Rhine-Westphalia Elec Power Corp—	Jan-July		4 100	· . ·				6 as debs series A 3 4s assented se	ries A 1947	Jan-July	,			160 160	
	Rhine-Westphalia Elec Power Corp— §△Direct mtge 7s 1950————————————————————————————————————	May-Nov	: II:	* 180					6½s sinking fund 3¼s assented ser	ies A 1951	June-Dec			·	162 162	
1	\$△Direct mtge 6s 1952 \$△Consol mtge 6s 1953 △Consol mtge 6s 1955	_Feb-Aug April-Oct	·		,	152	152	o, v	61/28 sinking fund i 31/48 assented se Participating ctfs 4	mtge series C 195.	June-Dec		041/ 041/			
,	General mortgage 4½s series D 19771	Mar-Sept							Participating ctfs 4	V _B S 1968	Jan-July		8418 8418		79 84	78
	General mortgage 3 4s series J 1969	Mar-Sept		*9158	- 7	90	93	- 5 1	Vanadium Corp of A	merica— debentures 1969	June-Dec	g*	*1321/4 150		1501/4 152	
	Seguenay Power 3s series A 1971	Mar-Sept		*89		88	88		4 4s conv subord o	debs 1976	Mar-Sepi	t 107	107 108	41	105 112	
	St Lawrence & Adirond'k 1st gold 5s 1996 Second gold 6s 1996			71½ 71½ *83½ 88	4	71 ½ 91	797a 91		Virginia Electric & l First and refund n	Power Co-			*871/8		821/2 88	j.
x :	St. Louis-San Francisco Ry Co.— 1st mortgage 4s series A 1997	Jan-July		8514 8538	9	82	86		First and refund n	itge 3s series F 19	78Mar-Sep	t	9812	⊬ ⊣,		
	△ Second mtge inc 4½s ser A Jan 2022_ 1st mtge 4s ser B 1980			731/2 74	23	73	801/2	ds of i	First and ref mtge	234s ser H 1980	Mar-Sep	t			90 92	ź
	5s income debs ser A Jan 2006 St Louis-Southwestern Ry—	Mar-Nov	66	651/4 66	. 59	641/2	68%		1st mortgage & Re 1st & ref mtge 31/4 Virginia & Southwes	s ser J 1982	April-Oc	t	*901/2 102	-ī	90 90 102 102	
	First 4s bond certificates 1989 Second 4s inc bond certificates Nov 1989.			*92 96	3	92%	93		First consolidated	58 1958	April-Oc	t	1005 1005 8 8214 8314	,3 .	99½ 101 82 85	11/2
,	St Paul & Duluth first cons gold 4s 1968. St Paul Union Depot 3 %s B 1971	June-Dec		*93 * 9758		96	.96		Virginian Ry 3s seri First lien and ref	ntge 31/4s ser C 19	73April-Oc	t	09334	pr (m		33/4
	Scioto V & New England 1st gtd 4s 1989	May-Nov		101 101 9738 9734	404	100 1/8 95 1/8	101 99 1/8		Wahash RR Co-	. W		, ,				
	Scott Paper 3s conv debentures 1971 Scovill Manufacturing 4%s debs 1982 Seaboard Air Line RR Co—	Jan-July		*104	· - Lin	1021/2	1031/2	1	Gen mtge 4s incom Gen mtge income	ne series A Jan 19	81Apri 1991Apri	75	76. 76 75 75 8	14	743/4 76) . }
٠.	1st mtge 3s series B 1980	May-Nov	7.1	85 85 1/8	3	81	85 1/a	tel -	Warren RR first ref	4s series B 1971_ gtd gold 3½s 20	00 Feb-Au	g	*88 90 57% 57%	. 2	86 8 8 57 59	
	Seagram (Jos E) & Sons 2½s 1966	June-Dec	Acres	*8538		85	85 1/2	let -	Washington Terminal Westchester Lighting	1 25/as series A 197	OFeb-Au	g	*83 99 99 ³ 8	$\overline{20}$	981/2 100)1/2
	3s debentures 1974 Service Pipe Line 3.20s s f debs 1982	April-Oct		* 997/8 *931/8	2		891/2		General mortgage West Penn Electric	3s guaranteed 19'	79May-No	V '	*88	$\mathbf{\hat{z}}$	88 88 94 96	ò
	Shell Union Oil 212s debentures 1971	Mar-Sept		871/2 871/2	~ 2 .	84%	±-	ear y	West Penn Power 3' West Shore first 4s	2s series I 1966_	Jan-July	y	9012 9978 6314 6338	22 6	981/4 100 621/4 65	5
100	Sinclair Oil Corp 43 s conv debs 1986 Skelly Oil 21/4s debentures 1965	Jan-July		111 1/4 111 7/8 *90 1/2	450 1	1073/4			4s registered 2361. Western Maryland R		Jun-Jul	y 62	6158 6234 97 97½	16 14	61 1/8 64 95 97	11/2 71/2
	Socony-Vacuum Oil 212s 1976 South & North Ala RR gtd 5s 1963	April-Oct		87 1/4 87 1/4 *100	1	841/2	87 1/2		1st mortgage 31/28	series C 1979	Apr-Oc	t	°90 9578		95% 95 88 88	3 %
	Southern Bell Telephone & Telegraph Co— 3s debentures 1979	Jan-July		89 1/8 90	17	88	901/2		Western Pacific RR 5s income debentur	res 1984	Ма	у	9718 99 *85	13	971/8 99	
	234s debentures 1985	_Feb-Aug		8278 8278 8312 8434	29	80 831/2	83 34 85		Westinghouse Electri Westphalia United E	lec Power Corp-			- 60	. 1		
	Southern California Edison Co- 3!4s convertible debentures 1970			109 10934	76		110	,	§∆1st mortgage 6s Wheeling & Lake Er	ie RR 234s A 199	2Jan-Jur	y	91 9234	 5	881/4 93	31/4
	Southern Indiana Ry 234s 1994 Southern Natural Gas Co 4½s conv 1973	Jan-July	1381/4	*661/4 671/2 1351/4 140	61	65 1/2	67 147 1/2		Wheeling Steel 314s First mortgage 315	s series D 1967_	Jan-Jul	y	95		94 95 103½ 122	5
	Southern Pacific Co— First 4½s (Oregon Lines) A 1977	e visit on the		9734 991/2	60		10134		334s conv debs 19 Whirlpool-Seeger Con	rp 31/28 s f debs 1	980Feb-Au	9	104 1/4 106 *90 1/2 92	103	881/4 91	1 1/2
	Gold 4 ¹ / ₂ s 1969 Gold 4 ¹ / ₂ s 1981	May-Nov	98	96 98 ³ ₄ 94 ³ ₄ 95 ⁷ ₈	73 45		101 1/2		Wilson & Co. first n Winston-Salem S B	nortgage 3s 1958 first 4s 1960	April-Oc	t	*9938 10112 *10018 10012	i	98 1/a 99 98 1/4 100	
	San Fran Term 1st mtge 3%s ser A '75			°82½ 86		86	86		Wisconsin Central R	R Co	Jan-Jul	y	70 7012	23	70 73	3 1/2
	Southern Pacific RR Co— First Mortgage 2%s series E 1986			*76		72% 66%		4	Gen mtge 4½s inc Wisconsin Electric F	ser A Jan 1 202 Power 2588 1976	9 Ma June-De	y -	70 72 86 86 ·		70 74 82½ 82	
	First mortgage 2%s series F 1996 First mortgage 2%s series G 1961	Jan-July	93	913/4 93	7 2	9134	933g 109	*1	First mortgage 21/8 Wisconsin Public Se	s 1979	Mar-Sep	t ·			921/2 94	i
	1st mtge 5 1/4s series H 1983 Southern Ry first consol gold 5s 1994	Jan-July		108 108 115 1/8 115 1/2	13	109 1/8	11534		,	Y			*90 *93			
	Memphis Div first gold 5s 1996 New Orleans & Northeastern RR—		12 400 3	*107 109		107	107	*	Yonkers Electric Lig	To an Amala	adad to the		ge d Ex-inter	est. e Ode	l-lot sale m	tot
	Joint 334s 1977 Southwestern Bell Tel 234s debs 1985	April-Oct		*97 83 83 ½	. 8	79	84		included in the year	's range. n Under	r-the-rule sal	le not incli	uded in the ye	ar's range	. T Oash se	,la
	ASpokane Internal first gold 41/2s 2013	May-Nov		*871/4 *823 ₄ 88		87	8734 92		not included in the	year's range. y	ex-coupon.					
	Standard Coil Products 5s cor.v 1967 Standard Oil (Indiana) 31/ss conv 1982	June-Dec April-Oct	82 1/4 12034	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	16 178	120	82 1/4 142 1/4			orted as being in or securities ass						
	Standard Oil (N J) debentures 23/88 1971	May-Nov	8738	8738 8738 9118 9118	10 11	84 8634	88 1/2 91 1/8		•Friday's bid as ABonds selling	nd asked prices;	no sales beil	IIS WEDSACT	ved during cur	OLLY WEEK		
							_							,		1

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, March 18, and ending Friday, March 22. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during current year.

RANGE FOR WEEK ENDED MARCH 22

	STOCKS American Stock Exchange	Friday Last Sale Price		ces	Sales for Week Shares	Range Si	nce Jan. 1	÷	STOCKS American Stock Exchange	Sa	Friday Last de Price		Sales for Week Shares	Range Since J	Jan. 1. High
	Par		Low H	High		Low	High		Pa				300		11% Jan
	Aberdeen Petroleum Corp class A1	434	434	434	500	41/2 Mar	5% Jan		Air Associates Inc (N J)			838 878	5,000		51's Jan
	Acme Precision Products Inc1		103a	103g	3.400	91/4 Jan	111/4 Jan		Air Way Industries Inc		334	314 414			1 Jan
	Acme Wire Co common10	2514	25	2514	200	25 Mar	30 Feb		Ajax Petroleums Ltd50)c		16 -4	2,300	Jan Fah	34% Jan
	Adam Consol Industries Inc1	65g		67%	1.400	534 Mar	67/a Jan		Alabama Gas Corp	.2	Per	311/4 3134	1,000		60 Jan
	Aeronca Manufacturing Corp1	71/2	714	715	1.400	718 Mar	10% Jan		Alabama Great Southern5	50	1000 011	156 1/2 156 1/2	10		92½ Mar
	Aero Supply Manufacturing1	15.	158	134	500	15 Mar	23 Jan		Alabama Power 4.20% preferred10		er 10	9034 9112			
*	Agnew Surpass Shoe Stores		A .B.	1,4	500	714 Mar	81/s Feb		Alan Wood Steel Co1			2714 2738	200	-U /	31½ Jan
140		01		1011	10.000				- 5% cumulative preferred10	0		-84 -84	25 .	84 Feb 8	89 Jan -
	Ainsworth Manufacturing common5	912	81/2	10 Ls	16,200	5 ³ 4 Jan	101/s Mar		- 5% cumulative preferred		~				-
	For footnotes see page 35													Assertance of the Contract of	

					AMERI	CAN ST	OCK EXCHANGE					
	STOCKS	Friday	Week's	Sales for week			ENDED MARCH 22 STOCKS American Stock Exchange	Friday Last Sale Price	Range of Prices	for wook	. Pada b	
	Alaska Airlines Inc	Sale Price	of Prices Low Righ	Shares 200	Low 34 Mar	Since Jan. 1 Hiya 4½ Jan	Campbell Chilbougamau Mines Ltd1	11	Low High 10% 111/4	12,900	Lun 9% Feb	ince Jan. 1
	Amer dep rots Amer shares		-= , -= ,	100	25% Jan 5¼ Jan	28½ Jan 6 Feb	6½% preference20	===			27 Mar 28 Feb	x31 Jan
	All American Engineering Co	5 ½ 4 8 3 34	5½ 5½ 4¼ 4½ 35 3%	4,100	3% Feb 3% Mar	5 1/8 Jan 4 1/8 Jan	Canada Southern Petroleums Ltd vtc_1 Canadian Atlantic Oil Co Ltd2	- 81/8 6 /6	734 8 16 6 2 6 16	70,600	5½ Jan	28 Feb 8 % Mar 716 Jan
	Alles & Pisher common1 Allied Artists Pictures Corp1	41/8	4 41/2	7,200	13 2 Jan 3 8 Feb	14 Mar 4½ Mar			21/8 2 5 3 2 3 8	4,000	19½ Jan 1% Feb	20 Feb 2% Mar
	\$½% convertible preferred10 Allied Centrol Co Inc1 Allied Internat'l Investing cap stock_1	281/8	10 10½ 24⅓ 28⅓	1,000 6,300	8% Feb 19% Feb 6% Jan	10½ Mar 28½ Mar 7 Feb			26 8 26 8 212 258	1.900 5,300	3½ Feb 25½ Feb 2½ Mar	4 1/8, Jan 27 1/8. Jan 3 1/2 Jun
a.	Allied Paper Corp	x43½	43 ³ / ₈ 44 ¹ / ₂ 22 22	3,700 200	43 Feb 21 1/2 Feb	56% Jan 24½ Jan	Canadian Williston Minerals 66 Canal-Randolph Corp 1 Canso Natural Gas Ltd vtc 1 Canso Oil Producers Ltd vtc 1		6 614	5,300 36,900 53,000	6 Mar 13/8 Jan	7 Jan 2 % Mar
(W)	\$3.75 cumulative preferred106 Aluminum Goods Manufacturing*	- 23	86½ 87 22% 23	100 300	83½ Jan 22 Feb	88½ Jan 23% Jan	Carey Baxter & Kennedy Inc. 1		3 16 3 16 -8 8 14	1,000	1 Jan 27 / Jan	3 75 Feb 27 14 Jan 9 Jan
	Ambrook Industries Inc (R I)1	121/2	$11\frac{1}{8}$ $12\frac{1}{2}$ $12\frac{1}{4}$	1,000	9½ Feb 9½ Jan	12½ Mar 13½ Jan	Carnation Co common 5.50 Carolina Power & Light \$5 pfd Carreras Ltd		33 ¹ 2 34 106 ¹ 4 106 ¹ 2	300	31 ¼ Feb 104¾ Jan	36 1/4 Jan 106 1/2 Feb
	American Air Pilter 5% conv pfd15 American Beverage common1 American Book Co100		60 1/8 60 1/8 1 3/8 1 3/8 72 72	20 200 25	50 Jan 1¼ Jan 71 Mar	60 % Mar 1 % Jan 76 ½ Jan	American dep rcts B ord 28 6d Carter (J W) Co common 1 Casco Products common	5 ³ 8	538 538	300 200	5. Mar 4½ Jan	38 Mar 538 Mar
	American Electronics Inc1 American Hard Rubber Co28	38	11 11¼ 35¼ 38	300 800	x11 Feb 35 4 Mar	14 Jan 42½ Jan	Castle (A M) & Co10		4 ¹ 2 4 ³ 4 19 19 ³ 4	900 800	4 % Feb 19 Mar	5% Jan 2314 Jan
	American Laundry Machine 20 Rights American Manufacturing Co com	3/4	y28 % 30 1/8	26,300	y285°s Mar } Mar 32 2 Jan	3034 Jan 78 Mar 33½ Jan	Catain Corp of America 1 Cence Corporation 1 Central Explorers Ltd 1 Central Illinois Secur Corp 1 Cony preference \$1.50 series	47/g	6½ 7 4¾ 5⅓ 4 4;	2,100 24,600 16,000	6½ Jan 4½ Feb 3; Feb	5 s Mar 5 4 Jan
-	American Maracaibo Co1	33 1/2	9 91/4 331/4 331/2	4,800 300	834 Mar 31 2 Mar	11 Jan 33½ Jan	Central Illinois Secur Corp	- 11½ - 24¼	1138 1158 2414 2418	700 175	113a Mar 24 Jan	13¼ Jan 25 Jan
	American Natural Gas Co 6% pfd 25 American Petrofina Inc class A 1 American Seal-Kap common 2	13½ 15%	13 135/8 145/8 157/8	9,100 2,900	31 Jan 12% Feb 14% Feb	34½ Feb 15½ Jan 17¾ Jan	Central Maine Power Co— 3.50% preferred Central Power & Light 4% pfd 100 Century Electric Co common 10	1 1	68 ³ 4 68 ³ 4 85 85	120 25	67 Jan 81 Jan	73 Feb 86 Feb
	American Thread 5% preferred S American Writing Paper common S		4 41/8	400	4 Jan 21 Jan	4¼ Jan 23½ Mar	Century Electric Co common 10 Century Investors Inc 2	1134	$\frac{11}{18\frac{1}{2}} \frac{11\frac{3}{4}}{18\frac{1}{2}}$	2,600	834 Feb. 16½ Mar	113+ Mar 193s Jan
	AMI Incorporated 3 Amurex Oil Company class A 5 Anacon Lead Mines Ltd 20e	8 1/8 5 1/2	8 8 1/8 5 1/8 5 3/4 1 5/8 1 3/4	6,000 4,800	734 Feb 434 Feb 1½ Feb	10	Century Electric Co common 10 Century Investors Inc. 2 Convertible preference 10 Chamberlin Co of America 2.50 Charts Corp common 10 Charter Oil Co Ltd 1 Cherry-Burrell common 5	J 1/2	314 512	500	5½ Feb 7% Jan	5% Mar 8 Jan
	Anglo Amer Exploration Ltd4.78	15	14 14 15 14 14 15 34	1,100 5,400	13½ Feb 14 Mar	15 1/4 Mar 17 1/8 Jan			2 13 3 8 14 8 14 8	30,700	2% Jan 12% Jan	3 % Jan 14 s Mar
	Angio-Lautaro Nitrate Corp— "A" shares	. 8	75/8 83/8	25,000	758 Mar 414 Feb	10 1/8 Jan 45/8 Jan	Chesebrough-Ponds Inc10 Chicago Rivet & Machine4 Chief Consolidated Mining1	- 21 1/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 1,500	74 Mar 21% Mar % Feb	8134 Jan 2334 Jan 58 Jan
	Appalachian Elec Power 4%% pfd_100 Arkansas Fuel Oil Corp	97 35 %	97 98 35½ 36¾	150 5,900	x93 Jan 33 Jan	101 Feb 37% Feb	City Auto Stamping Co5	22	734 814 22 23	11,100	6 1/8 Jan 21 1/2 Feb	83/8 Mar 281/2 Jan
	Arkansas Louisiana Gas Co	. 22	213 ₈ 22	16,300	20 Feb 95½ Jan	24½ Jan 100 Mar	Clarostat Manufacturing Co1 Clary Corporation1		2758 28 312 358 458 478	800 1,500	25½ Feb 3% Jan 4¼ Feb	31 Jan 4¼ Jan 478 Mar
	Armour & Co warrants	6 1/8	57/8 61/4 141/8 141/2	2,000	478 Jan 1358 Feb	6 1/4 Mar 15 Jan	Clauser Hosiery Co5 Clayton & Lambert Manufacturing 4	10	93/4 10	150	9 Jan 7¼ Feb	10 Mar 9½ Jan
	Aro Equipment Corp2.50 Assoc Artists Productions Inc1 Associate Electric Industries1	42	$\begin{array}{ccc} 18\frac{3}{8} & 19\\ 41\frac{1}{2} & 42\frac{3}{4} \end{array}$	3,400	17½ Feb 32¼ Jan	19½ Jan 45 Mar	Club Aluminum Products CoCoastal Caribbean Oils vtc10c_Cockshutt Farm Equipment Co	21/4	5 1/8 5 1/8 2 1/8 2 1/4 8 1/4 8 3/8	100 12,800 2,000	5 1/4 Feb 13/4 Jan 73/4 Jan	5 1/8 Jan 2 3/4 Jan 8 1/8 Jan
	American dep rcts reg21 Associated Food Stores Inc1		21/2 27/8	1,500	8 Jan 21/4 Feb	8% Jan 2% Jan	Colonial Sand & Stone Co. 1		10% - 111/4	500	32 Feb	36 1/4 Feb
	Associate Laundries of America 1 Associated Oil & Gas Co 1e Associated Tel & Tel		2 ½ 2 % 4 ½ 4 ½	500 10,400	2 1/8 Jan 4 Mar	3 % Jan 5 % Jan	Commodore Hotel Inc	+-4	14½ 14½ 25 27¼	700 1,400	14½ Mar 22% Jan	17½ Feb 27¼ Mar
	Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)		100 100	100	98 Jan	103¾ Peb	Compo Shoe Machinery— Vtc ext to 1965————————————————————————————————————	7½	7 758 458 5.	5,100 3,300	5% Jan 4% Mar	734 Feb 514 Jan
	Atlantic Coast FisheriesI Atlantic Coast Line Coe Atlas Consolidated Mining &	: 	40 40%	600	1 Jan 39 Feb	1 1/8 Jan 46 1/2 Jan	Consol Cuban Petroleum Corp20c Consol Diesel Electric Corp10c Consol Electrodynamics Corp50c	1 % 5 36	138 158 438 538 36 3712	7,300 18,300 4,500	138 Mar 458 Mar 3114 Feb	2 1/4 Jan 6 1/8 Jan
	Atlas Corp option warrants	B 5	2138 221/4 53/8 51/2	4,600 11,900	19½ Feb 4½ Jan	26½ Jan 6 Jan	Consolidated Gas Utilities1 Consolidated Mining & Smelt Ltd•	271/4	15 ³ 8 15 ³ 4 27 28	2,300 3,400	14 ¾ Jan 26 % Feb	40 Jan 15% Feb 30 Jan
	Atlas Plywood Corp 1 Audio Devices Inc 10e Automatic Steel Products Inc 1	5	7 1/8 75/8 5 5 1/8 2 1/8 2 1/8	1,900 1,200 100	7 1/8 Feb 4 1/8 Jan 2 5/8 Jan	9¾ Jan 5% Feb 3 Jan	Consolidated Royalty Oil 10 Continental Air Lines Inc 1.25 Continental Aviation & Engineering 1	93/8 11 71/4	$\begin{array}{cccc} 9^{3}_{8} & 9^{3}_{8} \\ 11 & 11^{3}_{8} \\ 7^{1}_{8} & 7^{3}_{8} \end{array}$	300 2,100 4,900	8 % Feb 9 % Feb 5 % Jan	9½ Jan 12½ Jan
	Non-voting non-cum preferred 1 Automatic Voting Machine	334	$3\frac{3}{4}$ $3\frac{3}{4}$ $19\frac{5}{8}$ $21\frac{3}{8}$	100 1,500	3 ³ / ₄ Jan 16 ³ / ₈ Jan	4½ Jan 21% Mar	Continental Commercial Corp1 Continental Industries Inc10c	5 1/2	538 534	3,100	5½ Jan 5% Feb	7½ Mar 6% Feb 6¾ Jan
	Senire Colleries Corp common3	T.			42 Feb	46 Jan	Continental Uranium Inc10c Cook Paint & Varnish Co Cooper-Jarrett Inc1	44½ 8¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,600 350 200	1 1/8 Jan 39 1/8 Jan 7 1/8 Feb	1 % Jan 44 % Mar
	Bailey & Selburn Oil & Gas— Class A	1734	161/4 1838		16¼ Mar	21% Jan	Corby (H) Distillery Ltd— Class A votting Class B non-voting	7.		200	15% Mar	9½ Jan - 16 Mar
	Baldwin Rubber common 1 Baldwin Securities Corp 1e	15 % 2 %	16 1/4 16 1/2 15 3/8 15 3/4 2 3/8 3 1/4	1,000 11,200	14 ⁵ / ₆ Feb 2 ¹ / ₄ Jan	17 Mar 1634 Feb 314 Mar	Coro Inc	3,8	115 117s	5.300	15½ Feb ¼ Jan 115 Mar	15½ Feb ¼ Jan 13½ Jan
	Danco de los Andes-		Brow Brown	1	6½ Mar	61/2 Mar	\$1 preferred class A	1914	1078 1078 1878 1914	100 500	10¾ Jan 18¾ Mar	11 Jan 19 ¹ 2 Jan
	American shares Banff Oil Ltd Barcelona Tr Light & Power Ltd Bartum Steel Corp 1		2 % 3 x10 1/4 11 1/4	43,500 57,400	5 Jan 9½ Feb	3	Courtaulds Ltd— American dep receipts (ord reg)£1	x558	x59a 57a	900	5 Jan 41/8 Mar	5% Feb 4½ Jan
, 3	Barry Controls Inc class B 1 Basic Incorporated 1	15 1/8	15 % 16 1/8	1,400	10 1/4 Mar 15 7/8 Feb	10½ Mar 17% Jan	Creole Petroleum common	86 ½ 7 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,500 19,000	81 1/4 Feb 5 1/2 Jan	93 Jan 8¼ Feb
	Basic Incorporated 1 Bearings Inc. 50c Beau-Brummell Ties common 1 Beck (A S) Shoe Corp. 1 Bell Telephone of Canada		3 ³ / ₈ 3 ¹ / ₂ 5 ⁵ / ₈ 5 ⁵ / ₈ 14 ¹ / ₂ 14 ¹ / ₂	1,100 100 100	3 1/4 Mar 458 Jan 14 Jan	3 % Jan 5 % Feb 14 % Jan	Crowley Milner & Co	18	7 ¹ / ₄ 7 ¹ / ₄ 18 18 ³ / ₈ 25 ¹ / ₈ 25 ¹ / ₈	200 600 300	6¼ Jan 17½ Feb 24½ Jan	7½ Mar 22% Jan 26 Jan
	Relock Instrument Common 25	46%	2 ½ 3 ½ 46 ¾ 46 ¾	31,200 800	2¼ Jan 46¼ Feb	4 1/4 Jan 48 3/8 Jan	Crown Drug Co common25c		$1\frac{7}{8}$ $1\frac{7}{8}$ $12\frac{1}{4}$ $12\frac{1}{2}$	300 200	1¾ Feb 11½ Jan 17 Feb	2 1/4 Jan 14 1/2 Jan
	Benrus Watch Co Inc. Bickford's Inc common 1 Black Starr & Gorham class A		10 1/8 10 1/8 7 7 1/8 14 3 4 x 15 3 4	1,700 1,200 2,450	11 Feb 6% Mar 1234 Feb	14 Jan 8 Jan x15¾ Mar	\$1.12 preferred50 Cuban American Oil Co50 Cuban Atlantic Sugar common5	45/8 18 1/8	37/8 43/4 161/2 181/4	35,700 12,300	3 % Mar 16 ½ Mar	18% Feb 6 Jun 23% Jan
	Blumenthal (8) & Co. common			44 de	$\frac{12}{4\frac{1}{2}}$ Mar	16 Jan 5 1/4 Mar	Cuban Tobacco common	134	39 ½ 40 134 2	70 29,500	37 Jan 1¾ Mar	45 Feb. 2½ Jan
	51/2 mrior cumulative professed 100	per per	6½ 67/8 33 33 1/8 91 1/8 91 1/8	400 200 30	5 Feb 90 Feb 90 Jan	7 Mar 34½ Mar 94 Jan	Curtis Lighting Inc common2.50 Curtis Manufacturing Co class A4		_a _b .		9¼ Jan	10 Jan
	Bourjois Inc.	6 ½ 8	6 3/8 6 1/2 7 1/4 8	1,100 1,500	6% Mar 6½ Jan	7% Feb 8 Mar	Daitch Crystal Dairies Inc1	772	131/2 131/2	100	131/4 Feb	15¼ Jan
- 4	Breeze Corn common	10	23/8 25/8 93/4 101/4 7 73/4	1,409 22,100 3,500	1 % Jan 7 ½ Jan 5 % Feb	234 Feb 104 Mar 7½ Feb	Daitch Crystal Dairies Inc 1 Davenport Hosiery Mills 2.50 Davidson Brothers Inc 1 Day Mines Inc 10c	14%	1438 1438 658 634 118 118	100 200 1,000	13¾ Mar 6% Feb 1½ Jan	14
1	Brillo Manufacturing Co common British American Oil Co	43 48 1/8	28 29 42 43	150 100	28 Mar 32¼ Feb	31 Jan 43 Mar	Dayton Rubber Co class A35 Dejay Stores common50c Dempster Investment Co1	3314	33 1/4 34 1/2	80 100	33 Feb	36¾ Jan 5 Jan
	Amer den rete ord horses		481/4 491/2	9,700	45¼ Feb	149% Jan 7½ Jan	Dennison Mfg class A common5	35 1/2		3,300	6 Feb 30 ³ / ₄ Mar 138 Jan	65 Feb 35½ Jan 146 Jan
	British Celanese Itd				611 Jan 134 Jan	7¾ Jan 2 Mar	Detroit Gasket & Manufacturing1	37	10 10	100 44,600 1,700	934 Feb	11 1/8 Jan 5 Mar
-	American dep rcts ord reg				43 Feb	47% Jan	Development Corp of America25c Deven-Palmer Ols Lttl25c Diners' (The) Club Inc1	21/8	534 578 214 214 2038 2114	37,600 2,600	5¼ Feb. 1½ Jan 16¼ Jan	61/4 Jan 23/8 Mar 211/4 Mar
	American dep rcts ord reg	$18\frac{7}{8}$ $16\frac{3}{8}$ $18\frac{1}{4}$	18 ³ 8 19 ¹ 4 15 ¹ 2 16 ³ 8 18 ¹ 4 19	22,500 16,500 800	17¼ Jan 15½ Mar 16¾ Jan	19% Mar 18 Jan 19% Mar	Detroit Gray Iron Foundry Development Corp of America	: 14	143/8 143/8	100	2 18 Jan. 14 14 Jan	. 3 1/2 Jan
	4% cumulative preferred 10 Brown Rubber Co common 1 Bruce (E L) Co common 2.50	11	658 658 10 111/4	100 3,300	6 ¹ / ₂ Jan 8 ³ / ₄ Feb	634 Jan 1378 Jan	Dome Exploration Ltd 2.50 Dominion Bridge Co Ltd	1238	12 8 12 %.	12,200	9 d Jan 21 Jan	15 % Jan 13 % Mar 23 % Feb
2	D. C. D. D. L. C.		834 91/4	800	1834 Feb	23 Jan 10% Jan	Dominion Tar & Chemical Co Ltd		-221/4 2234.	· Annual services	201/4 Feb. 111/2 Feb. 83/8 Mar	24 Mar 13 Jan 9½ Jan
	Buckeye (The) Corp1 Budget Finance Plan common50c	71/2	3 31/8 71/2 758	1,800 400	2 1/4 Feb 7 1/4 Feb	3 % Mar 7% Jan	Dominion Textile Co Ltd common		151/4 151/2	400	15 Feb 35% Feb	175's Jan 373'4 Jan
	Buckeye (The) Corp		10 10 834 834	100 300	10 Mar 8 Jan 3 ³ 4 Feb	10% Jan 8% Jan 5½ Jan	Douglas Oil Company 1 Dow Brewery Ltd	5:14	21 2114	900	434 - Jan 31 Feb 20½ Feb	5% Mar 321/4 Mar
- 90	Burner Hill (The) Company 2.50	191/4	1834 2014 1578 1618	5.000 1,500	16 % Feb	20 1/4 Mar 16 7/8 Jan	Drilling & Exploration Co 1	91/2	938 978	3,400	8½ Feb 55½ Feb	10% Jan 59% Jan
	American dep rets ord shares_3s 6d	x 20	X1/2 X 10 334 334	12,800 500	3% Jan ,	Feb	Duke Power Co	27/4 >	271/4 273/8	500 8,000	27¼ Mar -	285 Jan 6 Jan
	Burry Breuit Corp	5 ½ 1 5 8	5 1/8 5 3 4 1 5 8 1 3 4	3.700 3,600	478 Jan 15% Jan	43 Jan 54 Mar 21/2 Jan	Duniop Rubber Co Ltd- American dep rcts ord reg 10s	/ T / T / T / T / T / T / T / T / T / T	774 · · · · · · · · · · · · · · · · · ·	8,000		
					7 Jan	8½ Jan	Dominion Textile Co Ltd common	4-	4 4	300	3% Feb 7 Feb 14½ Feb	4½ Jan 7% Jan 17 Jan
	C& C Super Corp 10c Cable Electric Products common 50c Calgary & Edmonton Corp 14d	7/8	7's 1	15,600	78 Mar 414 Feb	1 1/2 Jan 4 1/2 Jan	Dival Sulphur & Potash Co	301/2 15*	1034 17 2912 3118 114 26 638 658	2.200 38,100	29 1/2 Mar 1 1/4 Mar	35¼ Feb 2 Mar 7% Jan
(Calif Eastern Aviation Inc	2878 314	2678 2914 3 314 1312 14	10,900 15,800 18,200	25 Feb 3 Mar	29 % Jan 3 % Jan	Dynamica Corn of America	D 100	ha ha	7.100	5¾ Jan	· 7% Jan
	62.50 preferred 50				13½ Mar 55 Jan 43 Jan	14 Jan 58½ Mar 50 Mar	Eastern Malleable Iron 25 Bastern States Corp 1 87 preferred series A 55 preferred series R	40	40 401/ ₂ 243/ ₄ 251/ ₄	109 500	36½ Jan 24 Feb	x42½ Feb 31¾ Jan
	Camden Fire Insurance5	418	411 415 27 ⁵ 8 28	1,200 450	45 ₈ Feb 25 ³ ₄ Jan	5 1 Jan 28 Mar	87 preferred series A		159 160	175	1741/4 Feb 159 Mar	177½ Feb 162½ Jan
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olume 185 Number 5623 The Com	mercial and Financial Chronic		marka shake e	Chine appearing to the same	(1413)
	AMER	ICAN STOCK EXCHANGE			
STOCKS Frida STOCKS Las American Stock Exchange Sale Pr	t Range for Week	RANGE FOR WEEK ENDED MARCH 22 STOCKS Since Jan. 1 American Stock Exchang	Par Low High	Sales for Week Shares Range Sir Low	nee Jan. 1 High
Eastern Sugar Associates— Common shares of beneficial int_1 \$2 preferred30	25 25 100 19¼ Jan 24½ 24½ 25 24 Jan	International Petroleum capital 30½ Jan International Products 24½ Jan International Resistance Co Inter Oil Company	5	47,000 43% Jan 6% Jan 2,300 4% Jan	54% Mar 8½ Jan 6½ Jan 11¾ Jan
Electric Bond & Share common 5 283 Electrographic Corp common 1	1,500 & Feb 28 2 29 13,300 26 4 Jan 15% Feb	29% Mar Investors Royalty 17½ Feb Iron Fireman Manufacturing v	fd_100	1,400 2½ Mar 50 75 Feb 2 700 10% Jan	2% Jan 78 Mar 13% Feb
Electronics Corp of America	33 ₈ 33 ₄ 8,600 2% Feb 8 13 6 13 8 1,100 13 Mar 95 Jan	3% Jan Irving Air Chute	1 81/2 6 85.	12,300 5½ Jan 11,900 2% Jan	6% Jan 8% Mar 3 Mar 1% Jan
Empire Milwork Corp	2 3½ 3¾ 9,800 3½ Feb	4 Jan 4234 Jan Jennette Glass Co common_ 81/2 Jan Jupiter Olls Ltd	1 - 4½ 4½ - 4½ - 15c 2½ 2½ 2½		5 Jan 2¼ Mar
Size Convertinic preferred	11 11% 1,600 10% Jan 7 7% 200 6% Feb 6½ 7% 2,000 5 Feb 11 1 48,400 % Feb	7% Jan 7% Mar Kaiser Industries Corp 1 Jan Katman (D) & Company	4. 1334 1234 1314 50c 214 214		15 Jan. 3¼ Jan
		Kaweeki Chemical Co Kaweek Chemical Co	25c 22 5/8 22 1/4 23 1/5 16 1/4 16 1/4 16 1/4	2 1,400 21½ Mar	98½ Feb 24¾ Mar 26½ Jan 18% Jan
**************************************	163s 17½ 2,000 16⅓ Mar 3 2½ 213 67,200 2 3 Mar 3 37s 4 5 56,800 3 3 3 Ja Jan 65s 654 200 65s Mar	22% Jan Kennedy's Inc. 3 Mar Kin-Ark Oil Company 4 fr Mur Kinston Products	2.50 19.1/8 x18.1/4 19.3 	8 2,300 17¼ Feb 3,900 25% Feb 4 1,900 2½ Jan	14½ Peb 19¾ Mar 3¼ Jan 2¾ Jan
Fire Association (Phila) 10 43 Firth Sterling Inc 2.50 107 Fishman (M H) Co Inc 1	43 44 750 42% Jan 78 978 11½ 47,700 7½ Feb 1078 1078 100 10¼ Feb 4 21½ 23 1.100 21¼ Feb	45 Jan 11½ Mar 11 Mar Klein (S) Dept Stores Inc. Kleinert (I B) Rubber Co.	20c 4 ³ 4 4 ¹ / ₂ 4 ⁷ / ₃ 4 ⁷ / ₄ 12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	a 2,500 1 Feb	6% Feb 1% Jan 13% Jan 13% Mar
Faraday Uranium Mines Ltd.	14 21 1/2 23 1,100 21 1/4 Feb 14 8 9 5,800 8 Feb 104 1/2 105 3/4 1,000 194 1/2 Mar	10 Jan Kobacker Stores Com- Kobacker Stores Kropp (The) Forge Co- 11234 Feb Krueger Rrewing Co	5 23 23 23 7.50 11 11 11 33½c 3¾ 3½ 3¾	200 22½ Mar 100 10½ Feb 1,300 3½ Jan 5¾ Feb	23 Mar 12¾ Jan 4 Jan 8% Jan
Amer dep rcts ord regf1 4: Fort Pitt Industries Inc1 63	76 4 76 4 72 7,209 334 Jan 34 6 8 6 78 1,900 6 1/2 Feb	4.9 Jan Laclede-Christy Company		. 27 Jan	27 Jan 5% Jan
For De Luxe Beer Sales Inc. 1.25 51 Fresnilio (The) Company 1 35 Fuller (Geo A) Co 5	58 858 834 1,600 8 Jan	1) 93% Jan La Consolidada S A	75 pesos — 193, 193, 193, — 1 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	4 600 17½ Jan 8 5.700 4 Jan 1,500 5½ Feb	1934 Mar 61/2 Feb 61/2 Jan 151/2 Mar
Gatineau Power Co common 160 Gellman Mfg Co common 1 51 General Acceptance Corp warrants	29 ³ / ₈ 29 ⁵ / ₈ 400 28 Jan 105 105 10 105 Mar 14 5 ¹ / ₄ 6 1,800 3 ³ / ₄ Fek	Lanston Industries Inc	5 12 ½ 12 ½	4 300 27% Mar 4 100 11% Jan 10% Jan	29% Jan x14% Jan 10% Feb 8% Jan
General Builders Supply Corp com_1 5% convertible preferred25 133	2 8 2 8 100 2 361		05-	5 Jan 1,900 14% Jan 280 38 Jan	6 Feb 17¼ Mar 55 Feb
General Electric Co Ltd— American dep rcts ord regf1 General Fireproofing common5 53	4858 5314 2,500 391/2 Jan	53 4 Mar 5% cumulative preferred 19 Jan Litton Industries Inc	10C 3078 3078 40	4 900 3% Mar 4 350 6% Mar	211 Feb 5 Jan 634 Jan 40 Mar
General Indus Enterprises General Plywood Corp common 500 100 5% convertible preferred 20 333 General Stores Corporation 1 1 General Transistor Corp 25c 137 1 1 1 1 1 1 1 1 1	$\frac{7}{6}$ $\frac{10}{6}$ $\frac{11}{2}$ $\frac{13,000}{760}$ $\frac{5}{2}$ Jan $\frac{3}{6}$ $\frac{32^{14}}{34}$ $\frac{34}{4}$ $\frac{760}{6.200}$ $\frac{18}{4}$ Jan $\frac{11}{6}$ $\frac{11}{6}$ $\frac{11}{6}$ Jan $\frac{11}{6}$	1 12% Jan Lobiaw Groceterias second pret 1 38% Jan Common 1 5% Jan Locke Steel Chain 1 5 Mar Locke Steel Chain	73½ 73½ 5 16¼ 16 16½ 1½ 1	2 375 1434 Jan 4 900 1 1 Mar	74½ Mar 16½ Mar 1% Jan
Georgia Power \$5 preferred 95 \$4.50 preferred 95 Giant Yellowknife Gold Mines 1	15 95½ 9558 125 92½ Jan 476 5¼ 6.900 x4¾ Mar	Longmes-Wittnater Watch Co. 97½ Jan Louislana Land & Exploration Lunkenheimer (The) Co.	2.50 29 % 29.	8 18,500 46¾ Mar 350 26¼ Mar	17 Jan 60 % Jan 30 Mar 10 % Jan
Gilebrist Co	31 1/4 31 34 300 29 1/2 Feb	13½ Jan 32½ Jan 14¼ Jan Macfadden Publications Inc	9% 9% 10	1,425 9½ Feb	
Globe Union Co Inc	18 1934 20% 2.000 16% Jan 2 2¼ 2.200 2 Man 18 34 18 4.500 34 Jan	n 20% Mar Mages Sporting Goods	10c -4 % 4 3 4 5 50c -4 % 16 16 7 - 30 30	1,100 4% Feb 500 15% Feb 300 28 Feb	1¼ Jan 5¾ Jan 17 Mar 32 Jan
Gorham Manufacturing common 4 25	14 25 14 25 16 390 25 Jan 14 8 14 9 36 3.20 8 14 Man	r 11½ Jan Mansiled Tire & Rubber Co. Mansiled Tire & Rubber Co. Marconi International Marine		4 Jan	33¼ Jan 15¾ Jan 4 Jan
Great Atlantic & Pacific Tea		Massey-Harris-Ferguson, Ltd _ h 163 Mar Mays (J W) Inc common _ h 132 Feb McDonnell Aircraft Corp	14 14 15 35 78 35 72 36 33 78 33	100 14 Feb 5,100 34 Mar 250 30% Jan	7¼ Mar 15 Jan 44¾ Jan 34½ Feb
Greer Hydraunes Griesedieck Company 103	12 10 4 10 4 5,900 934 Feb	7% Jan Mead Johnson & Co 12% Jan Menasco Mfg Co 10 Jan Merchants Refrigerating Co_	6 1/4 6 1/4 6 6 1/4 6 1/4 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	18 3,000 6 Jan 1/2 300 12½ Mar	37¾ Mar 7¼ Jan 13½ Jan 16½ Jan
Grocery Stores Products common	75 Jai	Mesabi Iron Co Metal Textile Corp common n 105 Jan Metal & Thermit Corp	1 37½ 35 39 25c 14¾ 15 5 21¾ 20¼ 21	15,100 35 Mar 300 13% Feb 3,200 20% Mar	5734 Jan 1634 Jan 2334 Jan 2038 Jan
84.50 preferred Gypsum Lime & Alabastine	83 83 20 77 Feb	Michigan Plating & Stamping Michigan Steel Tube	Co1 - 4½ 4½ 7½ 7½ 7½ 7½ 7½ 1½ 2	200 4% Mar 700 7½ Mar 5,600 134 Feb	5 Mar 9% Jan 2 Jan 10½ Mar
Hall Lamp Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 Mar Midle States Petroleum comp 14 Mar Midle Midle States Petroleum comp 15 Midlend Oil Corp \$1 conv prei	1 1434 1434 15 200 1 834 834 8	500 13 Mar 7s 11,100 81/4 Mar	17½ Jan 9% Jan 14 Feb
Hartford Electric Light	198 2 1/4 2 2 1 11.700 2 Jan 1/4 3 1/8 3 1/4 1.100 2 3/6 Feb	58% Jan Midland Steel Products— 2% Mar \$2 non cum dividend shares 3% Jan Mid-West Abrasive———— 4% Jan Midwest Piping Co——————	7 ³ / ₈ 7 ¹ / ₈ 7 5 19 1/ ₈ 19 1/ ₈ 19	88 800 181/4 Feb	28½ Jan 7% Jan 20% Jan 5¼ Jan
Harvard Investors Inc.	45a 5 2.500 4 Feb 33½ 34½ 2.100 30½ Feb	5% Jan 4½% convertible preferred 34% Feb Mining Corp of Canada	50	1/2 50 32 ½ Mar 1/8 100 17 Mar 1/2 25 100 ½ Mar	3434 Jan 2134 Jan 164 Mar 1334 Jan
	21 ³ 4 22 ¹ 2 600 21 ³ 4 Mai 88 ¹ 4 88 ¹ 4 20 86 ¹ / ₂ Jar	r 25 Jan Missouri Public Service comm magazini 94 Feb Molybdenite Corp (Can) Ltd_ magazini 67 Jan Molybdenum Colp	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1/8 4,500 1 Jan 7/8 3,500 20½ Mar	1% Feb 25 Jan 90 Jan
Heller (W E) & Co 5½% pfd	3 ₄ 53 ₄ 57 ₈ 3,700 47 ₈ Jar 17 18½ 5,800 15½ Fel	18 4 Mar 4.80% cumulative preferred. 18 4 Mar 4.80% cumul preferred series 10 Jan 4.50% preferred series C Montgomers Ward & Co class	S B_100 100 15734 157½ 158	92½ Jan 87 Jan 150½ Jan	95 Jan 88 Jan 158¾ Jan
Class A 2.50 111 Class A 2.50 111 Holmann Industries Inc 2.5c Hollinger Consol Gold Mines 5 25 Class A 2.50 111	78 11 58 11 78 2,200 1074 Jan 238 234 3,800 238 Feb	n 11% Mar Moody Investors participation 2 % Jan Mt Clemens Metal Products b 26% cumulative preferred	1		44 Jan 2 ³ / ₄ Feb 19 Jan
Holly Stores Inc	378 4 300 334 Feb. 2634 Feb. 14 1714 1812 9.100 12 Jar	o 4% Mar Mountain States Tel & Tel o 31% Mar Muntz TV Inc o 18½ Mar Murphy Corporation	27 ³ 4 25 ⁷ 8 28 27 ¹ 2 27	14 1,800 % Feb 14 5,100 22½ Jan 12 300 26% Mar	125¾ Mar 15% Jan 28¼ Mar 29 Feb
Class B 17: Hoover Ball & Bearing Co 10: Horder's Inc 15: Hormel (Geo A) & Co 15: Horn & Hardart Baking Co 16:	19 ³ 4 20 ³ 8 700 16 ³ 4 Fet 18 ¹ 2 18 ⁷ 8 100 17 ³ Jar 57 Jar	b 21½ Mar Muskegon Piston Ring common 19 Jan Muskogee Co common h 60½ Jan Muter Company common	16 34½ 34¼ 34	1/8 600 934 Jan 1/2 200 32½ Feb	10½ Jan 35 Mar 3 Jan
Horn & Hardart common 105 5.% preferred 100 Hubbell (Harvey) Inc common 548	96 ³ 4 96 ³ 4 10 96 ³ 4 Jar 14 47 48 ¹ 4 200 46 ¹ 4 Mai	b 26 Mar 100 Feb Nachman Corp Nachman Corp Nachman Corp Nachman Corp	10 - 13 ⁷ 8 13 3 ⁷ 8 4	3 ₈ 1,500 3 Feb	14½ Jan 4¾ Mar
Hurd Lock & Manufacturing Co5	5 5 8 300 4 4 Jar - 9% Feb 13 15 13,500 11% Feb	128 Jan National Alfalfa Dehydrating	9½ 9³8 9 1 4 3³8 4 1 2³8 2³8 2°	3,300 3¾ Mar 36 300 2¾ Jan	11% Jan 4¼ Jan 2% Jan 21 Jan
Hygrade Food Products5 12 Imperial Chemical Industries	21 21 100 201/s Fet	National Casket Company National Electric Weld Machin	es1 - 21 22	700 19% Feb 12% Mar 18,100 3½ Jan	21 Jan 23¾ Jan 13¾ Jan 5¼ Mar 11 Mar
Amer dep rets ord regf1 5: Imperial Oil (Canada) capital stock_* 54' Imperial Tobacco of Canada5 12: Imperial Tob of Gt Brit & Ireland_f1	12 12 - 800 11¾ Feb	r 59½ Jan National Research Corp	C1 22 20 ³ 8 22 ³ 10 27 ⁵ 8 27 ¹ 4 28	8,200 17½ Jan 1,000 27¼ Mar	22% Mar 32½ Jan 16 Mar 26½ Jan
Indianapolis Pwr & Light 4% pfd_100 88 Industrial Enterprises Inc1 17	12 8814 90 110 8214 Jar 38 1718 1778 1.400 15 Jar 214 224 238 500 214 Jar	1 94¼ Mar National Starch Products com 1 18 Mar National Steel Car Ltd 1 2¾ Jan National Telefilm Associates _	10c 8½ 8¼ 8 5¼ 47s 5	1.900 7½ Jan 1.4 2,500 3½ Jan	27% Mar 9% Jan 5% Mar 2% Jan
	34 858 834 1,100 8½ Fet	9¼ Jan National Union Electric Corp- Neptune Meter common-	5 28¼ 28¼ 28¼ 28	78 700 28 Feb	32 Jan 5 Jan
was toothotes see page 35					

AMERICAN STOCK EXCHANGE Friday Week's Sales RANGE FOR WEEK ENDED MARCH 22										
Par	Range for Week of Prices Shares Range Si Low High Low	nce Jan. 1 High	Friday Week's Sales Last Range for Week American Stock Evchange Sale Price of Prices Shares Range Since Jan. 1							
New Haven Clock & Watch Co 38 50c convertible preferred 1½ New Idria Min & Chem Co 50c 1½ 1½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 Jan 2 1/2 Jan 2 1/2 Jan 136 7/8 Mar 1/3 Jan 2 1/4 Jan 1 7/8 Jan	S St Lawrence Corp Ltd common 1738							
New Jersey Zinc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	47% Jan 16% Mar 2 % Feb 1 % Jan 87 % Jan 2 ½ Jan	Cumulative preferred 4½% series.20 18³4 x18³8 x18³4 200 18¹4 Feb. 19 Jan 20°3 Mar Cumulative preferred 4.40% series.20 18³4 x18³8 x18³4 200 18¹4 Feb. 19 Jan Sapphire Petroleums Ltd. 1 1½ 7½ 7³4 42.400 1½ Jan 17½ Jan 17½ Jan Sayre & Fisher Brick Co. 1 8³6 8³4 8¾ 2,600 8 Jan 10 Jan							
New York Auction Co common	12½ Jan 125 55% Jan 10½ Jan	13 1/4 Jan 78 Feb 10 3/4 Mar 5 1/6 Jan 3 1/7 Jan 6 Jan	Scurry-Rainbow Oil Co Ltd 50c 3½ 3½ 3½ 30,000 2½ Peb 3½ Jan Seaboard Western Afrlines 1 15% 15½ 16 6,200 13½ 4Mar 17% Jan Securities Corp General 1 - 93 9½ 300 9½ Mar 1½ 4Ban 2½ Jan Sentry Safety Contrel 10c 1½ 1½ 1½ 4800 1½ Feb 2 Jan							
North American Cement class A10 Class B10 North Canadian Oils Ltd25 5 5	3 314 6.806 3 Mar 9 94 14.700 77% Feb 1038 11 500 998 Jan 27 38 400 37 Mar 5 5 5 5 5 8 400 5 5 7 Jan 8 1 8 8 4 4.800 8 4 Mar	3½ Jan 1058 Mar 11 Mar 4034 Jan 41 Jan 6¼ Feb	Servo Corp of America 1 434 435 5 500 45a Feb 53a Jan Servomechanisms Inc 20c 10½a 10 10½ 1,100 9½ Mar 11 Jan Seton Leather common 5 83a 8½ 3,100 7½ Jan 29 Jan Shatuck Denn Mining 5 83a 8½ 3,100 7¾ Jan 8½ Feb Shawingan Water & Power 87½ 88½ 300 84 Feb 92 Jan							
Northern Ind Pub Serv 41/4% pfd_100 Northspan Uranium Mines Ltd_1 8 /6 Warrants 61/4 Nuclear Corn of America 21/4	8\(^1a\) 8\(^3a\) 4.800 8\(^4a\) Mar 75\(^3a\) 75\(^34\) Mar 88\(^1a\) 89\(^12\) 190 86 Jan 8\(^1a\) 9 57,000 5\(^1a\) 6 Jan 6 6\(^3a\) 62,000 3\(^1a\) Feb 2\(^1a\) 2\(^14\) 1200 114 Feb 1\(^12\) 1\(^12\) 7,400 34 Jan	10% Jan 77% Jan 91% Jan 9½ Mar 7% Mar 238 Mar	Sherman Products Inc							
Oceanic Oil Company1 Ogden Corp common50c 1418	2% 2% 1,200 2% Feb 14 14% 8,100 13¼ Feb	1% Mar 3% Jan 1614 Jan	Signal Oil & Gas Co class A 2 45½ 45 45% 2,800 42% Feb 48% Jan Jan Class B 2 46 Jan 49 Jan Silver Co common 1 37% 37½ 37% 7,300 3 Feb 47% Jan Silver Creek Precision Corp 10c 5% 5% 16 3,500 16 Mar 7% Jan Silver-Miller Mines Ltd 1 6 34 1 41,600 24% Mar 1½ Jan Silvrav Lighting Inc 25c 3½ 3½ 3¼ 800 27% Feb 33% Mar 3% 3% 3% 3% 3% 3% 3% 3							
Ohio Power 4½% preferred 100 97½ Okalta Oils Ltd 90c 25 Okonite Company common 25 76½ Old Town Corp common 1 3 40c cumulative preferred 7 4¼	61½ 62 50 60 Feb 97¼ 99¾ 300 95 Jan 2½ 29¼ 5,300 2,½ Jan 76¼ 77% 375 71½ Jan 3 3 300 3 Mar 4¼ 4¾ 3900 4¼ Mar 12 12¾ 600 12 Mar	64% Feb 101 Jan 3 Jan 78% Mar 3% Jan 5% Jan 14 Jan	Simca American Shares. 5,000 fr 14½ 14½ 100 10½ Jan 15% Feb Simmons-Boardman Publications— 33 33 50 29 Jan 33 Jan Simplicity Pattern common 11½ 11½ 11½ 11% 11% 11.00 10¾ Jan 11¾ Jan Simpson's Ltd common 18¾ 18¾ 19¾ 2.300 18¾ Mar 21½ Jan Singer Manufacturing Co 20 37¾ 3 37¾ 2.800 36¼ Feb 40½ Jan							
O'okiep Copper Co Ltd Amer shares_10s	84 85% 500 80 Feb 25% 26 600 24 Jan 3% 4 1,300 3% Feb	92 Jan 26 Mar 4 Mar	Singer Manufacturing Co Ltd— Anner dep rets ord registered £1 - 3% 4% 24.200 3% Jan 3% Jan 4% Mar Skiatron Electronics & Telev Corp_10c 4% 3% 4% 24.200 3% Jan 4% Mar Slick Airways Inc 5 7 7½ 5,400 6½ Feb 7% Jan Smith (Howard) Paper Mills - 36½ 36½ 100 36 Feb 39½ Feb Sons Manufacturing common							
5½% 1st preferred25	31% 32¼ 2,600 30% Jan 28½ 28½ 300 27% Jan 25¾ 27 700 25¾ Mar 26¼ 27 400 25% Jan 25% Jan 25% Jan 24¼ 25 800 23¼ Jan	32% Jan 30% Jan 28% Jan 2714 Jan 2714 Jan	Soss Manufacturing common 1 9% 9% 1.300 9½ Mar 12 Jan South Coast Corp common 1 14% 14½ 200 137% 137% 187% 17 Jan South Penn Cil Co common 12.50 38½ 37½ 38% 2,000 35% Feb 39¾ Jan Southern California Edison— 25 50 50½ 50 49¾ Feb 52 Mar 4.85% cumulative preferred 25 25% 25½ 25% 400 24¾ Jan 26% Feb 4.56% convertible preference 25 25% 25% 400 24¾ Jan 44 Mar							
4.50% redeemable 1st preferred25 4.36% redeemable 1st preferred25 Pacific Lighting \$4.50 preferred* \$4.40 dividend cum preferred*	23 23 23 8 800 22% Jan 23 23 23 8 800 22% Jan 94 96 170 86½ Jan 91 91¼ 20 84 Jan 95 98½ 10 92½ Jan 95¼ 106½ 390 104½ Jan	26½ Jan 24 Jan 23¼ Jan 98 Mar 91½ Jan 99¼ Mar 108 Jan	4.48% convertible preference 25 41 40% 41 600 3d½ Jan 41 Mar 4.12% cumulative preferred 25 23% 23% 100 21% Jan 24½ Jan 4.24% cumulative preferred 25 22% 22% 22% 800 21½ Jan 23¼ Jan 4.08% cumulative preferred 25 21½ 21½ 100 21¼ Jan 22¼ Feb Southern California Petroleum Corp 2 4½ 4½ 4½ 4¾ 1,600 4 Mar 5% Jan							
\$4.39 dividend preferred.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	91 Jan 3 Jan 20 ³ 4 Mar	Southern Materials Co Inc 2 12 38 12 38 13 3 300 12 ½ Feb 13 ½ Jan Southern Pipe Line 1 9 ¼ 9 ¼ 9 ¾ 200 8 ½ Jan 13 ¼ Jan Southland Royalty Co 5 65 66 1,100 65 Mar 75 Jan Spear & Company 1 - - 1 ¾ Jan 33 ¼ Jan Spencer Stoe Corp 1 6 ½ 6 6 ¼ 1,500 5 % Feb 6 % Jan							
Pan Israel Oil vtc.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1¼ Jan 4¾ Jan 62% Jan	Stanla-Meyer Inc 3½ 3½ 3¼ 3½ 3¼ 3½ 3¼ 3½ 3¼ 3¼ 3¼ 34% Jan 4½ Jan 4½ Jan 6 Mar 3½ 5½ 5¾ 1,200 5½ Jan 6 Mar 3½ 5							
Patino of Canada Ltd	8½ 8¾ 1,200 8½ Feb 8¾ 8¾ 1,100 7¾ Jan 6½ Jan 4¾ 4¾ 200 4¾ Feb 53¾ 54 600 53¾ Mar 18¼ Feb	9% Jan 10% Jan 6% Jan 4% Mar 58% Feb 19% Jan	Standard Oil (Ky) 10 53½ 53½ 53¾ 1,1c0 52 Feb 55 Feb Standard Packaging Corp 1 11¾ 11½ 11¾ 6,500 10¾ Jan 12¾ Feb Convertible preferred 10 36½ 36½ 37 500 35½ Jan 38¼ Jan Standard Products Co 1 14¾ 15 1,100 13½ Feb 16¾ Jeb 16½ Feb Standard Shares Inc common 1 17 17½ 2,700 16¾ Jan 17½ Mar Standard-Thomson Corp 1 5 4½ 5½ 4,200 4½ Mar 5¾ Jan							
Philippine Long Dist Tel Co 10 pesos Filippine Packing Co Filippine Packing Co	148 238 51,600 1½ Jan 538 5½ 2,2300 5% Mar 576 634 4,500 5% Feb 318 3½ 400 2 Jan 9 9½ 600 9 Mar 10½ 11½ 4,000 10½ Mar	65% Jan 31% Feb 14 Feb 133% Jan	Standard Tube class B 1 75a 734 200 6% Feb 3% Mar Stanrock Uranium Mines Ltd 1 434 4½ 5½ 29,003 3½ Feb 5% Mar Starrett (The) Corp 1 4% 43a 4% 700 4¾ Jan 5¼ Jan Steel Co of Canada ordinary 6534 66½ 6534 66½ 500 62¾ Feb 74 Jan Steel Parts Corporation 5 644 6½ 1,200 5% Jan 6% Mar Stein (A) & Co common 6 16½ 16½ 100 16 Jan 16% Jan							
Pittsburgh Railways Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	111 Jan 94½ Jan 675 Mar 7 Mar 24% Jan 2 Jan	Sterling Aluminum Products common.5 14 14 400 13\% Mar 14\% Jan 13\% Sterling Brewers Inc 1 13\% 13\% 13\% 10\% 13 Jan 13\% Feb Sterling Inc 1 2\% 2\% 400 2\% Jan 2\% Jan 2\% Jan Sterling Precision Corp (Del) 10c 3\% 3 3\% 16,300 2\% Feb 3\% Feb Stetson (J B) common 26 26 100 20 Mar 31\% Jan Sterlines (Hugo) Corp 5 37\% 37\% 38\% 14,600 29\% Jan 38\% Mar 31\% Jan Stop K Shop Inc 1 17\% 17\% 50 17\% Feb 20\% Jan 38\% Mar 31\% Jan 3							
Porto Rico Telephone Co. 20c 2 Powdrell & Alexander common 2.50 Power Corp of Canada common Prairie Oil Royalties Ltd. 1 414 Pratt & Lambert Co. 4	4% Mar 2314 236 3,100 45% Mar 2324 236 5,000 2214 3nn 838 834 600 8 Feb 57 Jan 4 428 6,300 4 Mar 5114 178 1,200 1614 Jan	6 Jan 23% Jan 8% Feb 65% Mar 5% Jan 54% Jan 17% Jan	Stop & Snop Inc. 1 17% 30 17% Feb 294, Jan Stropek (S) & Co common 1 13% 13% 200 13% Mar 14½ Jan Stylon Corporation 1 3% 3 3½ 2,600 3 Feb 3% Jan Sun Ray Drug common 25c 11 11 200 10% Jan 13 Feb Sunrise Supermarkets Corp 1 124 124 13½ 300 11½ Feb 14 Jan Sunset International Petrol Corp 1 3½ 3% 2,800 3½ Mar 4½ Jan Supertor Portland Cement Inc. 59½ 58½ 59½ 500 56½ Jan 58½ Jan							
Pressed Metals of America	14 8 8 29,300 14 Peb 8 16 8 12 8,600 6 34 Jan 14 12 14 12 200 14 12 Jan 9 3 9 12 300 9 3 Jan 9 1 9 1 3 300 8 5 1/2 Jan	5a Jan 94s Mar 1642 Jan 934 Jan	Superior Tool & Die Co 1 5 1 5 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1							
Pyle-National Co common5 16!2 1 Quebec Power Co	16½ 16½ 800 16 Jan 16½ 16½ 100 16½ Jan	17% Jan 18 Jan	Class B common 5 13¼ 12³4 13¹4 900 11¹½ Feb 13¹½ Jan Tampa Electric Co common 7 29 29 29¹½ 900 28³½ Feb 30³4 Mar 7 Technicolor Inc common 1 6³4 6³4 7 10,900 6³4 Mar 8³4 Jan 7 10 2 10 10 10 10 10 10 10 10 10 10 10 10 10							
Raymond Concrete Pile common	15½ 15% 900 14¼ Feb 26¼ 26¼ -350 -24% Feb 44 45 2,300 38½ Feb	45 2 Mar	Thew Shovel Co common 5 4224 423 4442 1,000 39 Feb 4514 Jan Thiokol Chemical Corp 1 4316 4128 445 5,000 4014 Jan 4738 Feb Thompson-Starett Co Inc. 10c 226 236 248 4900 218 Feb 3 Mar 70c convertible preferred 10 914 914 8916 800 9 Feb 934 Jan 71borofare Markets Inc. 25c 1710 Roofing Inc. 1 1478 1378 1478 1,500 1378 Mar 1514 Jan 71shman Realty & Construction 1 2912 2912 2916 5,600 2188 Feb 2974 Mar							
\$1.25 convertible preterred20	105s 105s 100 x95s Feb 194s 195s 200 194s Mar 2134 23 400 214s Mar 13 134 33,600 13s Mar 414s 4245 1,700 36 Feb	21 1/8 Jan 24 Jan 13 Jan 178 Jan 42 Mar	Tobacco Security Trust Co Ltd.							
Rice-Sitx Inc	14 ¹ e 15 ¹ 4 38,300 11 ¹ b Jan 72 Feb 1 ⁷ a 2 2,700 15 ^a Jan 4 ³ 4 Jan 45 3,100 38 ¹ 2 Mar 2 ⁷ a 3 3,300 27 ^a Jan	3 Jan	Tonopah Mining of Nevada 1 2½ 2½ 2½ 5400 2½ Mar 258 Jan Trans Caribbean Airways class A 10c 10 10 10 12 2,700 8½ Jan 1036 Jan Trans Coth Industries Inc 1 3½ 2 338 4,400 2 Mar 4½ Jan Trans Cuba Oil Co class A 50c 2¾ 258 18,200 22% Mar 3¾ Jan Trans Empire Oils Ltd 1.25 2½ 2¾ 2¾ 2.36 9,100 2½ Feb 2¼ Jan Trans Lux Corp 15 38 578 2,200 378 Jan 578 Mar							
Rochester Gas & Elec 4% pfd F 100 8 8 8 8 8 8 8 8 8	82½ 84½ 50 80½ Jan 2½ 2½ 6.400 2 Feb 26½ 26½ 400 26 Mar 10½ 12% 4.400 10 Mar	87 Feb 234 Jan 15½ Feb 2934 Jan	Tri-Continental warrants 13½ 13½ 13½ 53,100 11 Jan 13¾ Mar True Temper Corp 29½ Feb 36½ Feb 30¼ Jan 13¼ Mar Trunz Ine 29½ Feb 30¼ Jan							
Roosevelt Raceway Inc.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	44½ Jan 26 Mar 2034 Jan 4½ Jan 35 ₈ Jan 35½ Jan 45% Feb	Union Gas Co of Canada							
For footnotes see page 35.	43s 47s 1,400 43s Mar	5!s Jan	United Milk Products common5 43 434 400 414 Feb 5 Jan							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 22

					RA	NGE FOR WEEL
STOCKS American Stock Exchai			Week's Range of Prices Low High	Sales for Week Shares	Range Si	nce Jan. 1 High
United Molasses Co Ltd— Amer dep rots ord registere United N J RR & Canal— United Profit Sharing commo 10% preferred	d10s 100 n25		$\frac{-}{1}$, $\frac{-}{1}$, $\frac{1}{3}$, $\frac{1}{8}$, $\frac{1}{11}$	500 50	516 Feb 200 Jan 11/8 Mar 101/2 Mar	5.% Feb 208 Jan 1% Jan 144 Jan
United Shoe Machinery comm Preferred United Specialties common	on25 25	42 1/E	4178 4358 3514 3514 1114 1112 112 158	13,000	40% Jan 35 Jan	45% Feb 37 Feb
U S Air Conditioning Corp		3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,300 16,000 2,200	10% Mar 1 Jan 34% Feb 2 Jan 27% Feb 4 Jan 6½ Feb	2 ¹ / ₄ Feb 41 ³ / ₈ Jan 3 ¹ / ₄ Mar
U S Rubber Reclaiming Co- United States Vitamin Corp. United Stores Corp common Unitronics Corp Universal American Corp.	1 50c	3378 438 778	33½ 34 4½ 4³8 7⁵8 7¾	1,900 600 3,400	27% Feb 4 Jan 6½ Feb	345 Mar 43 Jan 9 Jan
Universal Consolidated Oil-	250	2'8	218 21/4 50½ 55 1578 16%	6,800 1,100 3,500	134 Jan 48 Feb 155a Feb	2¼ Mar 55¾ Jan 17% Jan
Universal (The) Corp Universal Insurance Universal Products Co comm Utah-Idaho Sugar	15 10n2 10n5	241/4		4,300 5,800	29½ Jan 20½ Jan 4½ Mar	9 Jan 214 Mar 5534 Jan 1736 Jan 3142 Mar 2534 Jan 576 Jan
Valspar Corp common \$4 convertible preferred_	1	5 . 80	47 ₈ 5 80 80	700 10	4% Mar x80 Jan	6¼ Jan 83 Jan
Van Norman Industries warr	ants	3834	381 ₄ 383 33 ₈ 33	4 800 8 100	x80 Jan 35 ³ 4 Feb 2 ⁷ 8 Mar	41 Jan 43/8 Jan 1251/2 Jan
Venezueian Petroleum Vinco Corporation Virginia Iron Coal & Coke Vogt Manufacturing Virginia Silver Lead Corp	Co2	5 57's	118 118 478 5 538 57	1,600 1,500 4 200 8 1,700	278 Mar 118 Mar 41/4 Jan 53/8 Mar	6 Jan 75% Jan
Vincan Bilver-Lead Corp	1	534	534 64	1,700	11¼ Feb. 5% Feb	13¼ Jan 7½ Jan
Waco Aircraft Co	ext			-	3½ Jan 4¼ Jan	6% Jan 4% Jan
Wagner Baking voting ctfs 7% preferred Waitt & Bond Inc \$2 cumulative preferred	100°	<u></u> ,	100 1007 278 27	8 160 8 100	100 Mar 2½ Mar 15% Feb	31/8 Jan
Wallace & Tiernan Inc Waltham Watch Co common	1	271/8 178	100 2	1,800 49,100	2578 Feb	17 Jan 32½ Jan 2 Mar 1% Jan
Webb & Knapp Inc	10c		1½ 15 131¼ 134	19,000 150	1½ Feb 130¼ Feb 1958 Jan 2 Feb 86½ Jan 558 Feb	1 1 Jan 135 ½ Jan 20 Feb
Wentworth Manufacturing	1.25		2 2	200	2 Feb 86½ Jan	2½ Jan 90 Jan
West Texas Utilities 4.40% Western Leaseholds Led Western Maryland Ry 7% 1s Western Stockholders Invest	st pfd100		558 55 133 134		126¼ Jan	137½ Mar
Amer dep rcts ord share: Western Tablet & Stationer; Westmoreland Coal Westmoreland Inc	y com	16 3778 25	36 ¹ / ₄ 37 24 ³ / ₄ 25		1/8 Feb 54 Jan 35 Feb 23 Jan	1/4 Jan 68 Feb 401/4 Jan 291/2 Jan
Weyenberg Shoe Mig White Eagle Internat Oil C		17/8	35½ 35 1% 2	50 18 16,400	17/2 Mar	3 Jan
White Stores Inc common. 5½% conv preferred. Wichita River Oil Corp. Wickes (The) Corp.	1 25					10 Jan 23¾ Jan 4¾ Jan 12¾ Jan
Wichita River Oil Corp Wickes (The) Corp Williams-McWilliams Indust	5	11 ¹ / ₄ 25 ³ / ₄	10 ³ 4 11 24 ³ 4 26	14 400 11,800	10½ Mar 225 Jan	123/8 Jan 261/2 Mar 81/4 Mar
		8	7 ⁵ 8 8 2 ⁷ 8 3	1,900 1,900	5 % Jan 2 % Feb 14 ¼ Jan	4.74 Jan
Wilson Brothers common 5% preferred Wisconsin Pwr & Lt. 4½% Wood Newspaper Machine. Woodall Industries Inc.	přd100	1434	99 ¹ / ₂ 100 14 ³ / ₄ 15 16 ¹ / ₄ 16	34 700 34 400 11,800 550 1,900 450 20 38 600 44 300 44 1,100	96½ Feb 11% Jan 16% Feb 69% Feb	100 Mar
Woodley Petroleum commo Woodworth (F W) Ltd— Amer dep rcts ord reg	Ju	73!4	7112 73	1,100	69% Feb	79½ Jan 5½ Feb
6% preference		1.3	1 1/4 1 15 3/4 17	7, 9.800	1 % Feb	1}1 Jan 181/8 Jan
Wright Hargreaves Ltd Zapata Petroleum Corp	i ⁹ 1.1	± ;				6.4.4.
BONDS American Stock Exch		nterest Period	Eriday Last Sale Price		y's Bonds ked Sold	Range Since Jan. 1
. △Amer Steel & Pump 4s inc	c debs 1994	_June-L	ec		7igh No. 55 - 2	Low High 52 5734 9134 9714
Appaiachian Elec Power 3½ Bethlehem Steel 68 Aug 1 Boston Edison 2¾ 5. series Chicago Transit Authority Delaware Lack & Western F Lackawanna of N J Divisi	1970 1998 A 1970 3 ³ / ₄ s 1978	_June-D _Quar-F _June-D Jan-Ju	eb lec lly 8534	\$127½ 89½	101 ₂ 17 16 33	121 1/8 123 1/2 88 1/2 90 1/2 81 86 1/2
Lackawanna of N J Divisi 1st mortgage 4s series \(\Delta 1 \) 1st mortgage 4s series	on— A 1993 S B 1993	_May-N	ov 62		52½ 12 50	61¼ 65¼ 58¾ 58¾
Finland Residential Mage Ba	nk 5s 1961	Mar-Se	ot	196 103 10 5478	9 16 54% 4	95 95 103 117 53½ 55
Flying Tiger Line 5½s con Guantanamo & Western RI △Italian Power Realization Midland Valley RR 4% 19 National Research Corp—	Trust 612 % lie	q tr ctfs _April-C	91% Oct	91 9	91 % 27 94	91 94 86 86 1/4
5s convertible subord deb	entures 1976	May-N	on -	102 10 19634	04 ³ / ₄ 48 98 ¹ / ₈	97 104 ³ / ₄ 96 98 ¹ / ₂
Nippon Electric Power Co	Ltd— o 1963	Jan-J	uly	\$176½ 99½ 1	013/4	98 98 ¹ / ₄ 100 102 ¹ / ₂
Ohio Power 1st mortgage 3 1st mortgage 3s 1971	3145 1968	_April-0	Oct 97			95% 98½ 82 87
Pennsylvania Water & Pow 31/4s 1970		Jan-J	นไป	194½ 191 130½ 1	93	91 94 ³ / ₄ 92 92 ¹ / ₂ 128 136
Public Service Electric & G Safe Harbor Water Power Sapphire Petroleums Ltd 5s	s conv deb '62	Jan-J	lov uly	180	90 3	80 84
Bouthern California Edison	38 1965	C-IRM	ept 95%	\$ 95 \\\ \$ 285 1 \\ \$ 185 \\\ \$ 1	96 25 00 88½	91 3/8 97 ½
27/ss series C 1976 31/ss series D 1976		Feb-A	lug	‡83 ‡90	921/2	80 82 88 90
3½s series A 1973 3's series B 1973 2½s series C 1976 3½s series D 1976 3s series E 1978 3½s series F 1979 3½s series G 1981 Southern California Gas 3 Southern Counties Gas (C		Feb-A	lug lug Oct	19634 187½ 95¼	98½ 90½ 97½ 30	90½ 90½ 95¼ 98
				\$95½ \$90	93	89 1/4 95 1/2 89 91
Southwestern Gas & Electr	10 3 48 1970	Feb-	Aug	\$67 \$1021/5 1	031/2	72 77
Wasatch Corp deb 6s ser Washington Water Power Webb & Knapp Inc 5s deb West Penn Traction 5s 1	3'/28 1964 8 1974	June-l	Dec Dec Aug 102 h	7412	03½ 96 3 74½ 1 02½ 5	94½ 96³a 73 77
West Penn Traction 5s 1 Western Newspaper Union	6s 1959	Feb-	Aug 102 /	198 1	00	100 101
Earaias	Covern	mon	le and	Muni	cinalitia	e

Foreign Governments and Municipalities

BONDS Interest American Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Ja: Low	Since n. 1 High
ΔBaden (Germany) 7s 1951Jan-Ju	ly	‡167 190	-		
Central Bk of German State & Prov Banks— A6s series A 1952————————————————————————————————————	ıg	1125		105	120
Δ6s series B 1951April-O ΔDanzig Port & Waterways 6½s 1952Jan-Ju		198 23% 23%	ī	91 21%	23 ³ / ₄

BONDS American Stock Exchange	Interest Period	Priday Last Sale Pric		or Fri		1	Bold	Range	
				Low	High		No.	Low	High
△German Cons Munic 7s 1947				11551/2			-	126	155
△S f secured 6s 1947	June-De	c		\$1351/2			****	1111/2	131
△Hanover (City of) Germany—	4 4								
7s 1939 (20% redeemed)				‡53	591/2			52	52
△Hanover (Prov) 6½\$ 1949	Feb-Au	g		1160	and tree				
△Lima City (Peru) 6½s stamped 1958				71 1/8	71 1/8		1	7014	71 1/3
Maranhao stamped (Plan A) 21/85 2008_	May-No	v		‡53	-			54	54
Mortgage Bank of Bogota-								-	
△7s (issue of May 1927) 1947	May-No	V :		‡65	- No.			1.2	4- 1
△7s (issue of Oct 1927) 1947	April-Oc	:t		‡65			1 2 4		
Mortgage Bank of Denmark 5s 1972				1991/2	1011/4				1013/4
Parana stamped (Plan A) 21/85 2008	Mar-Ser	ot		1521/2	551/2		as in	53	53
Peru (Republic of)—					7 7		da teta."		
Sinking fund 3s Jan 1 1997	Jan-Jul	v 513	8	505/R	513%		39	491/2	513/2
Rio de Janeiro stmpd (Plan A) 2s 2013	2_Jan-Jul	y		\$39	40			40	40

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest, a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-right a Ex-liquidating dividend. Friday's bid and asked prices; no sales being transacted during current week. Abonds being traded flat. Seported in receivership. Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "con," convertible; "M," mortgage; "n-v" non-voting stock; "t t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

							-Domes-		
•	30 Indus- trials	20 Rail- roads	15 Util- Ities	Total 65 Stocks	10 Indus- trials	First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds
14	473.93	143.21	71.41	167.57	93.00	90.00	20.39	90.56	*90.98
15	474.28	142.87	71.58	167.64	92.45	89.95	90.45	90.51	90.84
1 18	472.30	141.89	71.34	166.86	92.45	90.20	90.41	90.33	90.65
1:19	473.93	142.67	71.30	167.38	92.39	90.20	90.29	90.21	90.77
20	473.93	142.65	70.93	167.19	92.50	90.23	90.13	93.30	90.79
1 21	474.02	143.59	70.63	167.31	92.31	90.29	90.12	90.36	20.77
	1 14 1 15 1 18 1 19 1 20 1 21	Industrials 1 14 473.93 1 15 474.28 1 18 472.30 1 19 473.93 1 20 473.93	30 20 Indus- Rail- roads 14 475.93 143.21 15 474.28 142.87 118 472.30 141.89 142.67 142.67 142.65 14	Indus- Rail Util- Trials Todds Util- Todds Util- Todds Util- Todds Util- Todds Util- Todds Util- Todds Tod	30 20 15 Total 167.57 168.86 169.87 16	30 20 15 Total 10	30 20 15 Total 10 First	30 20 15 Total 10 First Second	30 20 15 Total 10 First Second 10

*Corrected figure.

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

Date-	Closing			Range	for 1957	
Mon. Mar. 18	87.99				90.19 Jan 14	
Tues. Mar. 19	87.90			Low	85.25 Feb 13	
Wed. Mar. 20	88.01	,	23	Range	for 1956	
Thurs. Mar. 21	88.01			High		
Fri Mor 22	88 07			Low	78.87 Jan 23	

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended March 15, 1937, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	A CONTRACTOR		Percent	1956-1	957
MUM H. C.	Mar. 15, '57	Mar. 8, '57	Change	High	Low
Composite	329.2	328.5	+ 0.2	366.2 468.6	319.6 393.6
Manufacturing Durable Goods	415.9 389.0	414.5 386.6	+0.6	437.6	369.4
Non-Durable Goods	440.8	440.3 287.9	+ 0.1 0.6	500.8 353.0	423.2 286.1
Transportation.	286.1* 158.3	158.7	-0.1	161.5	151.€
Trade, Finance and Service	281.7 340.5	281.4 345.6	+ 0.1 —1.5	325.5 383.2	274.8 326.8
Mining	340.3	540.0	1.0		

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Number of Shares	Bonds			nds Bone	is Sales
Mon. Mar. 18 Tues. Mar. 19	1,450,230	\$3,128,000 3,759,000				3,923,000
Wed. Mar. 20	1,832,430	3,686,000	292,00			3,978,000
Thurs. Mar 21	1,626,790	2,856,000				3,142,900
f'ri. Mar. 22	1,611,590	2,831,000	240,00	00		
Total	8,061,458	\$16,260,000	\$1,181,90	00 \$2,00	00	\$17,443,900
			Week Ende	d Mar. 22		to Mar. 22
		- 1	1957	1956	1957	1956
Stocks-No. of Shares		3	,061,458	14,087,987	12,835,999	142,568,932
Bonds					+05.000	
U. S. Government					\$35,000	\$112,000
International Bank			\$2,000	41 014 000	42,000 10,333,750	12,800,000
Foreign			,181,900	\$1,014,800 21,339,000	218,558,300	247,503,900
Railroad and Industrial		16	5,260,000	21,339,000	2117,000,000	
Total		\$17	,443,900	\$22,353,600	\$228,969,050	\$260,420,900

Transactions at the American Stock Exchange Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Bond:	Total Bonds
Mon. Mar. 18	774,025 597,310 727,635 706,535 721,480	\$41,020 33,000 60,000 50,000 44,000	\$8,000 9,000 7,000 7,000 10,000	\$7,000 10,000 8,000 6,000	\$56,000 52,000 67,000 65,000 60,000
Total	3,526,985	\$228,000	\$41,000	\$31,000	- \$300,000
Stocks No. of Shares	1	Veek Ended 1 957 26,985	1956	Jan. 1 to 1957 47,513,683	c Mar. 22 1956 51,996,884
Bonds Foreign government Foreign corporate		28,000 41,000 31,000	\$195,000 575,000 22,000	\$2,663,000 481,000 445,000	\$2,922,000 3,295,000 481,000
Total	\$3	00,000	\$792,000	\$3,589,000	\$6,698,000

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 22

Boston Stock Exchange

	. ottom zwoman90					
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sir	Ce Jan 1	
Par		Low High		Low		
American Motors Corp*	8	ACCOUNT TO THE PERSON			High	
American Sugar Refining100		73/4 81/2 1183/4 1183/4	-,	5 % Jan	812 Mar	
American Tel & Tel100	177%		2	1141/4 Feb	1221/4 Feb	
Anaconda Company	11178	17678 17858	3,024	170½ Jan	178% Mar	
Boston Edison25	611/	6178 631/2	481	57% Feb	73 % Jan	
Boston & Maine RR common	511/4	501/2 511/2	628	50 Jan	54 Jan	
Boston Pers Prop		1734 1734	1	151/4 Feb	191/4 Jan	
Cities Service Co10	***	371/2 38	138	37 Mar	40 Jan	
Copper Range Co5		59 % 61	278	58 Mar	683/8 Jan	
Copper Range Co		36 1/8 36 1/8	40	34% Feb	42 1/8 Jan	
Eastern Gas & Fuel Assoc10		3138 3138	50	283/4 Feb	35¾ Jan	
4½ % cum pfd100	age	81 8134	57	8034 Mar	8134 Mar	
Eastern Mass St Ry Co100		11/8 11/8	100	70c Jan	1½ Feb	
6% cum 1st pfd class A100		591/2 591/2	100	46 Jan	62 Feb	
5% cum adj100		1012 1034	120	7½ Jan	11½ Mar	
First Nat'l Stores Inc		471/4 481/8	616	4714 Mar	52 Jan	
Ford Motor Co	-	581/2 597/8	495	54 Jan	59 % Mar	
General Electric Co5	561/2	55% 56%	1.735	52% Feb	59% Mar 59% Jan	
Gillette Co1	4_	441/4 451/2	437	40% Feb	45½ Mar	
Island Creek Coal Co50		4538 4538	50	42% Feb		
Kennecott Copper Corp*		10934 112	62	102 1/2 Feb	52 % Jan	
Lone Star Cement Corp10		331/4 331/2	125	32 % Feb	123¾ Jan 35½ Jan	
Narragansett Racing Assn1		101/ 101/				
National Service Companies1		131/8 131/8	50	12 Feb	13 % Mar	
New England Electric System20	1.07/	8c 9c	700	6c Jan	12c Mar	
N E Tel & Tel Co100	16%	16 % 17 %	2,708	16% Jan	171/s Jan	
N Y N H & Hartford RR100	13538	13438 13538	429	132 Jan	1371/2 Mar	
Northern RR (N H)100	*****	1438 1438	1	13 % Feb	16 % Jan	
Olin Mathieson Chemical		91 1/2 91 1/2	5	88 Feb	91 1/2 Mar	
Pennsylvenia DR Go		4534 4534	. 34	42 % Feb	501/2 Jan	
Pennsylvania RR Co50	2034	20 1/8 20 7/8	448	20 Feb	223/8 Jan	
Rexall Drug Co2.50		101/4 101/4	3	9¾ Feb	10¾ Jan	
Shawmut Association*		2138 2134	283	21% Mar	23% Jan	
Standard Oil Co. (N. J.)7		553/4 571/2	1,492	5534 Mar		
Stone & Webster Inc*		38% 391/8	127	36 Feb	51½ Mar 39¾ Jan	
Stop & Shop Inc1		1734 1734	560	17½ Feb		
Torrington Co	25 1/4	24% 25%	630	24% Mar	20 % Jan 27 4 Jan	
Union Twist Drill Co5		207/ 207/				
United Fruit Co	700	3078 3078	10	30% Feb	321/2 Jan	
United Shoe Mach Corp25	4634	461/2 473/4	1,481	44 Jan	47¾ Jan	
U S Rubber Co5	4238	42 431/8	1,063	40¾ Jan	45% Feb	
U S Smelt, Refining & Mining Co50	2 feet 10 5	4038 4098	121	39¾ Feb	49 Jan	
Vermont & Mass RR Co100		5434 5434	100	53% Feb	63½ Jan	
Waldorf System Inc.		921/8 921/8	10	92 Jan	95 Feb	
Westinghouse Electric Corp12.50	E41/	13 % 13 %	75	13 1/8 Mar	14 Feb	
resumptiouse Electric Corp12.50	54 1/2	54 1/2 55 7/8	861	52 1/4 Feb	58 Jan	

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sine	e Ion 1
Par	M4	Low High			
American Laundry20 Ealdwin Piano 48	55.,	29% 301/4	51	Low 28% Jan	High 30¾ Jan
	251/2	25 26	479	23 Jan	26 Mar
Champion common Cincinnati Gas & Electric com 8.50 4% preferred 100 Cincinnati Tababana	35 7/8	21½ 22½ 35% 36¼	44	21½ Mar	24 1/8 Jan
Cincinnati Gas & Electric com8.50	283/8	35 1/8 36 1/4 27 1/8 28 3/8	163 467	33 1/s Feb	37% Jan
4% preferred100	90%	89 1/4 91	57	26¼ aJn -;	28½ Mar
Cinomitati Telephone	89 1/2	891/2 901/2	475	87¼ Jan 85½ Feb	95½ Jan
Cincinnati Transit12½	434	45/8 43/4	1,312	438 Jan	90½ Mar 4¾ Mar
Dow Drug common *	. 55	81/4 9	183	7½ Feb	9 Jan
Preferred 100 Eagle Picher 10	85	80 . 85	15	80 Mar	05 35
Gibson Art	43 7/8	4378 4474 57 57	68	40½ Feb	47 1/8 Jan
Hobart Manufacturing10	541/2	54 54 1/2	203 484	55½ Feb	60 Jan
Kroger1	493/4	475% 4934	187	53 Feb 45	58½ Jan
rrocter & Gamble (new)2	46	451/4 461/2	645	44 ½ Mar	50% Jan
Rapid1 U S Playing Card10		1534 1534	100	15 Feb	5034 Jan • 1618 Mar
U S Printing common *		66 66	17	66 Feb	66 Feb
o s riming common		37% 371/2	36	36½ Jan	39 % Feb
Unlisted Stocks Allied Stores					
American Airlines	103/	4334 441/2	20	401/4 Feb	44¾ Jan
American Cyanamid	1834 751/2	1834 1878	85	1834 Mar	24 Jan
American Telephone & Telegraph 100	17858	75½ 76¼ 177½ 178%	125	663/4 Feb	79 1/8 Jan
American Tobacco25 Armco Steel10	74 1/4	741/4 773/4	301 110	170% Jan	180 % Mar
Armco Steel10	5438	53 3/8 54 1/2	77	72 ³ / ₄ Feb 51 ⁵ / ₈ Feb	7734 Feb
Ashland Oil		1634 1634	29	16% Feb	65¾ Jan 18¼ Jan
Chesapeake & Ohio	77.1	61/2 61/2	105	5% Jan	7½ Jan
Avco Manufacturing	621/4	6078 621/4	85	59% Feb	70 Jan
Columbia Gas	171/2	731/4 761/4	231 287	64½ Jan	763/4 Mar
Dayton Power & Light 7	471/2	46% 47%	115	16% Feb	18 Jan
Dow Chemical5	77	5854 5854	75	42 % Feb 57 % Feb	49 % Jan 67 Jan
Du Pont 5 Eastman Kodak 10	181	17934 1911/	46	177% Mar	192¾ Jan
Ford5		85 1/4 85 1/2	50	83½ Feb	8934 Jan
(teneral Dynamics		5838 5878 5934 591/2	75	54 % Jan	59½ Mar
General Electric 5 General Motors 12% International Tel & Tel 2		5578 5638	31	58 Mar	59% Mar
General Motors	39%	391/4 401/4	$\frac{21}{562}$	52% Feb 38½ Feb	59 % Jan
International Tel & Tel		321/8 3238	30	30½ Jan	44 Jan 32¾ Mar
Lorillard (P)10		16 % 16 %	25	153/4 Jan	155
Mead (The) Co	-	35 % 35 %	35	34 % Jan	17% Jan 36% Jan
Montgomery Ward		331/2 331/2	. 6	33 Mar	33 ½ Mar
Montgomery Ward National Distillers		373/4 38	70	36 1/a Feb	3976 Jan
National Lead	11638	27% 27% 112% 116%	25	24 % Feb	27% Jan
New York Central	2978	29 7/8 29 7/8	31 50	10078 Feb 28% Feb	116 % Mar
Penn RR 500 500 Pepsi-Cola 33½c	2078	201/4 201/8	149	20 Feb	32 Jan
Pure Oil		21% 21%	20	1914 Jan	22 1/2 Mar
Radio Corp of America	201/	381/4 381/2	100	38 1/8 Feb	46% Jan
Republic Steel	33½ 49³4	33½ 335/8 49¾ 50	30	32% Feb	35 1/4 Jan
Republic Steel 10 Reynolds Tobacco class B 10	-	4934 50 5738 58	60 20	48% Feb 55¼ Jan	58% Feb
St Regis Paper 5 Sears Roebuck 3 Sinclair Oil 5		39 1/8 39 1/8	20		
Sinclair Cil		273/8 273/8	20	39 1/8 Feb 26 5/8 Feb	411/4 Feb
Socony Mobil		603/8 603/8	10	571/4 Mar	29½ Jan 635 Jan
Socony Mobil 5 Southern Ry 15 Sperry Rand		5358 5358	37	48 Feb	55% Jan
Sperry Rand50c	20 7/8	411/4 411/4 203/4 211/4	35	41 1/4 Mar	45% Feb
Standard Oil (N J)	5678		118	20% Mar	. 21 1/4 Mar
Standard Oil (N J)	30 78	553/4 573/8 501/2 51	331 130	53¾ Feb	593/4 Jan
Studebaker-Packard1 Sunray1		71/4 71/4	42	47% Feb 6% Feb	57% Jan 8 Jan
Texes Co		24 , 24	10	23½ Feb	27% Jan
Union Carbide	63 %	6234 6358	20	60% Mar	635's Mar
		110 1103/8	80	101% Feb	113½ Jan
Westinghouse		581/8 591/8 551/2 551/2	30	58 Mar	
Woolworth (F W)		445/8 447/8	10 75	52 1/8 Feb 42 5/8 Mar	581/4 Feb
BONDS			.0	/8 MIGI	45¼ Jan
Cincinnati Transit 41/251998		531/4 54	\$9,650	53 Mar	F0 7-
			40,000	os mar	58 Jan

WATLING, LERCHEN & Co.

lembers

New York Stock Exchange Detroit Stock Exchange

ANN ARBOR

American Stock Exchange Midwest Stock Exchange

Ford Building

DETROIT

JACKSON

KALAMAZOO

PONTIAC

Detroit Stock Exchange

	STOCKS	Friday Last Sale Price	Rar of Pi	ige .	Sales for Week Shares	Range Sir	nce fan 1
	Par		Low	High		Low	High
	ACF-Wrigley Stores1		141/2		100		
	Amer Metal Products2	2234	2234		150	143% Feb	15½ Jan
	Briggs Manufacturing common3.50		111/2		646	22 Feb	24 Jan
	Brown McLaren Manufacturing1	334	334		650		13¾ Jan
	Budd Company5	~	1878	1878	169	3½ Jan	5 Feb
	Eurroughs Corporation5		391,2	3912	260	17% Feb	19½ Jan
			50 /2	55 /2	200	3472 Feb	39½ Mar
	Chrysler Corp25	731/2	731/2	7658	1.846	647 Jan	76% Mar
	Consolidated Paper10		171/8	17 Va	220	1634 Jan	17% Mar
	Consumers Power common*		451/2		1.072	45 1/2 Mar	49 4 Jan
	Rights		32	- (4	33,360	9 64 Mar	37 Mar
	\$4.50 preferred		98	98	10	98 Mar	98 Mar
	Continental Motors	J. Harris	71/4	71/4	120	6 Jan	73/4 Jan
	식가, 사람들은 경기를 가장하는 얼굴하였다.		3 1 1				7.7
	Davidson Bros		634	634	200	6% Feb	7% Jan
	D & C Navigation common5		13	13	100	13 Jan	13 Jan
	Detroit Edison20	391/2	3938	39 1/2	5,367	373/4 Jan	39% Jan
111	Detroit Gray Iron Foundry1	47/8	438	478	4,025	338 Feb	478 Mar
	Detroit Steel Corp1	1734	173's	1774	775	1738 Mar	21 1/8 Jan
	Fenestra Inc	Ann may	2534	2534	150	251/4 Feb	26 Feb
	Ford Motors Co5	58 1/4	58 1/4	59	1,522	54 /4 Jan	59 Mar
X	Fruehauf Trailer1	20 1/B	201/8	2138	2,976	193/4 Feb	24 Jan
	General Motors Corp1.66%	395%	395%	3978	6,864	002/ 71	1112
	Goebel Brewing	378	37/8			38¾ Feb	43 % Jan
	Graham Paige*		11/2	$\frac{3^{7}_{8}}{1^{1}_{2}}$	350	33/a Jan	4 1/8 Jan
	Great Lakes Oil & Chemical1		2	2	110	1 % Feb	1½ Jan
	Hall Lamp		434	43	116	15 Jan	23s Feb
	Hoskins Manufacturing21/2	2558	251/2		100	3 ¹ 2 Feb	434 Mar
	Howell Electric Motors	558	55g	261/2 5-8	915	25½ Mar	28 Mar
		578	378	9.8	643	5 1/8 Jan	61/8 Feb
	King Seeley1		32	32	186	291/2 Mar	3234 Jan
	Kresge Co (S S)10	257/8	2534	26	2,658	25% Jan	271/4 Jan
	Lansing Stamping1		11/2	11/2	600	1% Mar	134 Jan
	Leonard Refineries3		16	1618	210	14 % Jan	171/4 Mar
	Masco Screw Products Co1		27/8	278	700	23/4 Feb	3 Jan
	Michigan Chemical common1	-	18	18	100	1734 Feb	201/8 Jan
	Mount Clemens Metal common1	3	3	3	200	3 Feb	31/4 Jan
	Parke Davis & Co*		401/	50			
	Parker Rustproof21/2		461/4	50	1,161	4212 Feb	50 Mar
	Peninsular Metal Products1		2438	2438	205	23 Feb	24% Mar
	Prophet Co		97/8	978	150	81/4 Jan	11 - Feb
			10	1048	1,134	9% Jan	1034 Feb
	Rockwell Spring & Axle5 Rudy Manufacturing1	· : 14 · · · .	2812	29	337	2658 Feb	29 Mar
	ready manufacturing		111/4	1178	964	1038 Feb	. 12% Jan
	Scotten Dillon common10	1	18	18	140	18 Mar	20 Jan
í	Sheller Manufacturing common1		1914	1914	297	18 % Mar	20 Jan 20% Jan
	Sherman Products Inc1	5 1/4	5	514	1.020	412 Mar	
	Standard Tube class B1	71/2	71/2	758	280		5!4 Mar
	Trans-Continental Industries	1.72	21/2	21/2	310	7 Feb 2½ Mar	8 Mar
	Udylite Corporation1	7	1514	1578			2½ Mar
	Wayne Screw	11/2	11/2	10 /8	923	137a Feb	1578 Mar
		1 72	1 72	1.72	2,100	1% Mar	15a Jan

Midwest Stock Exchange

A compilation of the round-lot transactions only

A compilation	of the rou	nd-lot	trans	actions on	ly	
STOCKS	Friday Last Sale Price	Rang of Pri	re	Sales for Week Shares	Range Si	nce Jan. 1
. Par		Low	High		Low	High
Abbott Laboratories5		403/8	423/g	1.100	37½ Feb	423a Mar
Acme Steel Co10	321/2	321/2	323/4	400	32 % Feb	38½ Jan
Admiral Corp1		107/8	11	300	10% Mar	145% Jan
Advanced Aluminum Castings5		758	734	600	7% Mar	9½ Feb
Alleghany Corp (Un)1	6 1/2	6 1/2	61/2	200	534 Feb	7 Jan
Allied Laboratories*	351/2	34 1/8	361/4	18,750	26 Feb	3614 Mar
Allied Paper Corp20	44	431/2	44 1/2	500	431/2 Mar	551/2 Jan
Allis Chalmers Manufacturing10	321/8	321/8	321/2	2,000	32 1/2 Mar	345a Jan
American Airlines (Un)	1858	181/2	187/8	1,400	181/2 Mar	24 Jan
American Broadcasting						
Paramount Theatres (Un)1		23	23	400	21 % Feb	243/4 Jan
American Can Co (Un)12.50		421/2	42 1/8	300	40 Tale	42 3500
American Cyanamid Co10		751/4	7634	900	40 Feb 66% Feb	43 Mar 761/4 Mar
American Investment Co (Ill)t		1534	1534	109	151/a Jan	15% Mar
American Machine & Foundry7		351/4	365/8	200	3134 Feb	36% Jan
American Motors Corp5	81/4	75/8	8 1/2	13,900	538 Jan	8½ Mar
American Rad & Stand San (Un)5	17 1/8	1634	171/8	1,800	161/8 Feb	18 Jan
American Tel & Tel Co100	1781/4	1771/4		2,000	17034 Jan	17934 Mar
American Tobacco25	76 1/8	761/8	78	200	7234 Feb	783's Jan
American Viscose Corp (Un)25		34	34	200	31 1/2 Feb	371/8 Jan
Amurex Oil Co class A common5	(a (51/4	51/4	100	434 Mar	51/2 Mar
Anaconda Company (Un)50	64-	61 1/8	64	2,000	57% Feb	7234 Jan
Armco Steel Corp (Un)10		5358	545/8	500	51 1/2 Feb	6434 Jan
Armour & Co (Ill) common5		1558	1534	300	131/4 Feb	16½ Jan
Warrants	. 6	6	6	100	474 Feb	6: Mar
Ashland Oil & Refining common1	1678	1678	17	700	161/2 Feb	18 1/8 Jan
Atchison Topeka & Santa Fe-			**************			
Common10	233/8	23 1/4		1,300	231/4 Mar	2678 Jan
5% preferred10			101/4		101/4 Mar	10% Mar
Athey Products Corp4	165 ₈	161/4		800	1434 Jan	16% Mar
Atlantic Refining Co10		45 1/4	451/4	100	4178 Feb	4714 . Jan
Automatic Washer Co		34		15,200	34 Mar	
Aveo Manufacturing Corp3		61/2	61/2	900	6 Jan	7 Jan
Baldwin-Lima-Hamilton (Un)13		1258	1234	200	12% Feb	14% Jan
Pastian-Blessing Co	- 72	72	72 -	150	67 - Feb	73 'Mar
Belden Manufacturing Co10		3438	3438	100	331/2 Feb	361/4 Jan
Bendix Aviation Corp5	- 53	59	59	200	53% Mar	62 Jan
Eenguet Consolidated Inc (Un)*		1 1/4	1 1/2	2,200	. 11/4 Mar	1 14 Jan :
New common8		47.3	403/	* ***	449/ 70-1	4711
Binks Manufacturing Co1		4134	4238	4,100	41% Feb	471/s Jan
Booth Fisheries Corp5	16	28 ¹ / ₂ 15 ³ / ₄	28½ 16	100° 450°	27½ Jan 14% Feb	30 Jan
Borg (George W) Corp10	26	26	261/4	400	25 % Feb	16 Jan 27 Jan
Borg-Warner Corp 5		403a	4118	900	38% Peb	45% Jan
Brad Foote Gear Works20c		21/2	21/2	1,000	2 Jan	234 Feb
Budd Company 5	1912	-19	1958	906	17½ Feb	201/4 Jan
Burlington Industries Inc1	· 11 -	11	111%	2.100	11 Mar	14 Jan
Burroughs Corp (Un)5		3914	395g	300	34 Mar	395 Mar
Burton-Dixie Corp12.50		1918	1914	150	1916 Mar	2134 Jan

For footnotes see page 44.

CUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 22											
STOCKS Par	Friday Last Sale Price		Sales. or Week Shares	Range Sin	ee Jan. 1	STOCKS Friday Week's Sales Last Range for Week Sale Prico of Prices Shares Range Since Jan. 1 Par Low High Low High					
Calumet & Hecla Inc		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500- 10C - 8,900 - 10 - 300 - 2,600 - 550 - 400 - 20C - 500 - 100	12½ Feb 30¾ Feb 33s Mar 44 Mar 14½ Feb 1½ Feb 29½ Mar 10¼ Feb 25¾ Feb 60 Feb	14 % Jan 33 % Jan 5 Jan 54 Jan 17 % Jan 24 Mar 31 % Jan 11 ¼ Jan 29 ¼ Jan 69 % Jan	Mississippi River Fuel 10 347s 347s 347s 351s 400 33% Jan 374 Feb Missouri Portland Cement 12.50 561s 56 57 750 56 Mar 6534 Feb Monroe Chemical Co 2 24 214 214 12 2 Jan 3 Mar Monsanto Chemical (Un) 2 333s 34 1,500 304 Feb 37% Jan Montgomery Ward & Co 378s 377s 500 36 Feb 40 Jan Morts (Philip) & Co (Un) 5 x4314 x4314 45 500 414 Feb 48% Mar Motorola Inc 3 431s 41 431s 1,700 365g Feb 43 Mar Mount Vernon (The) Co common 1 4 4 4 1,200 34 Feb 53% Jan 50c convertible preferred 5 4 41s 1,200 4 Mar 55g Jan Muskegon Motors Specialites— Convertible class A 6 25 25 25 24½ Mar 26 Jan					
Chic Milw St Paul & Pac common * Chicago & Northwestern Ry con * 5% series A preferred 100 Chicago Rock Island & Pacific Ry * Chicago Towel Co common * \$7 convertible preferred * Christiana Oil Corp 1 Chrysler Corp 25	1138 	57 57 173 ₆ 181 ₂ 277 ₈ 28 361 ₆ 361 ₈ 341 ₄ 343 ₈ 113 ₈ 113 ₄ 138 140 138 138 8 8 731 ₄ 761 ₂	100 1,100 300 100 300 2,100 30 5 200 1,700	16% Feb 24 Jan 30¼ Feb 33% Feb 10 Jan 129 Feb 133¼ Feb 6½ Jan 6½ Jan 6½ Jan	60 Jan 18 ⁵ / ₈ Jan 28 Mar 36 ¹ / ₈ Mar 37 ⁵ / ₄ Jan 12 ¹ / ₂ Feb 140 Mar 138 Mar 8 ¹ / ₄ Mar 77 Mar	Muter Company 50c 2½ 2½ 2½ 200 2½ Jan 2% Jan Napco Industries Inc 1 738 738 8 3,700 736 Mar 9½ Jan National Cylinder Gas 1 353 4 353 100 336 Feb 275 Mar National Distillers Products (Un) 5 278 279 200 24% Feb 27% Mar National Gyńsum Co (Un) 1 388 383 100 37 Mar 40% Jan National Lead Co (Un) 5 1164 1174 150 1003 Feb 1174 Mar National Standard Co 10 324 331 450 324 Mar 39½ Jan National Tile & Manufacturing 1 104 104 200 104 Mar 12½ Jan					
Cities Service Co.	385 a 173 a 4014 2734	60 ⁵ a 61 ½ 40½ 40 ³ a 42¼ 42 ³ 4 88 88 38 ⁵ a 39 ½ 16 ³ 4 16 ⁷ s 17¼ 17 ³ a 40½ 40 ⁷ a 27 ⁵ a 28	250 200 600 50 400 250 4,500 3,700 800	58 1/4 Mar 38 1/8 Feb 41 1/2 Feb 87 3/8 Mar 36 5/8 Feb 16 1/2 Mar 16 3/4 Feb 39 1/8 Jan 26 Mar	68½ Jan 40¾ Jan 51 Jan 89¼ Feb 39½ Jan 20¾ Jan 18% Jan 42½ Mar 30 Jan	New York Central RR					
Consumers Power Co rights	18 ⁷ 8 11 ⁵ 8 10	11/64 11/64 18% 19 71/8 71/8 11.38 11.78 33.38 34 10 10 41.14 42.1/2 30.1/8 30.1/2	8,200 950 400 600 200 200 900	9/64 Mar 1734 Jan 635 Jan 1112 Feb 3112 Feb 958 Feb 3914 Feb	36 Mar 1914 Jan 712 Jan 1338 Jan 3534 Jan 1034 Jan 46 Jan 31 Jan	Oak Manufacturing Co 1 19 19 19½ 1,500 10 Mar 20¾ Jan Ohio Edison Co 12 50½ 51 1,600 48% Feb 51½ Jan Ohio Oil Co (Un) 0 37% 37% 300 36 Feb 44½ Jan Oklahoma Natural Gas 7.50 27½ 27½ 27½ 50 26½ Jan 27% Mar Olin-Mathleson Chemical Corp 5 45½ 45 45% 400 42½ Feb 49½ Jan Pacific Gas & Electric (Un) 25 49½ 45% 400 45½ 460 45½ 460 45½ 460 45½ 460 45½ 460 45½ 460 45½ 460					
Deere & Company	24 \ \ 2 \ 58 \ \ 8 \ 43 \ 4 \ 180 \ 3 \ 4 \ 39 \ 34 \ 39 \ 34 \ 39 \ 34 \ 39 \ 34 \ 39 \ 34 \ 39 \ 34 \ 39 \ 34 \ 39 \ 34 \ 39 \ 34 \ 39 \ 34 \ 34	30 % 30 % 30 % 30 % 30 % 30 % 30 % 30 %	900 1,200 1,000 300 400 2,100 500	27½ Feb 37% Jan 23 Feb 57% Feb 434 Jan 177 Feb 39½ Mar 84¼ Feb	40 Jan 28 Jan 66% Jan 5½ Jan 19134 Jan 90% Jan	Pan American World Airways (Un) 1 15% 15% 15% 400 15% Mar 13% Jan Paramount Pictures (Un) 1 32% 32% 100 28% Jan 32% Mar Patterson-Sargent Co * 14% 14% 400 14% Mar 17 Jan Peabody Coal Co common 5 10% 10% 10% 1,600 10% Mar 12% Mar 12% Jan Warrants 6 6 6 6 6 6 6 900 6 Mar 7% Feb 5% conv prior preferred 25 26½ 26½ 26½ 26½ 26½ Mar 30½ Jan Penn-Texas Corp common 10 11% 11% Jan 13% Jan Pennylvania RR 50 20%					
Eddy Paper Corp	16 13 ³ 4 5 ⁵ 8	323 327 x161/4 x161/4 57a 57a 16 16 71/2 77/8 585a 593a 167a 171/4 1334 14 51/4 61/6 201/6 213/4	120 20 100 300 1,500 1,700 600 400 1,500 1,600	246 Jan 16¼ Mar 5½ Mar 15½ Jan 7½ Mar 54½ Jan 16⅙ Feb 13½ Feb 4 Jan 19¾ Feb	350 Feb. 16½ Feb 6% Jan. 16 Jan. 8% Feb. 59% Mar. 17½ Jan. 15 Jan. 6% Mar. 24% Jan.	Pepsi-Cola Co					
General American Transportation 2.56 General Box Corp	9 ¹ / ₅ 9 ¹ / ₆ 2 13 ⁹ / ₄ 5 56 ⁷ / ₈	79 79 258 278 934 954 1334 1334 5858 5938 56 5678 4334 4334 3938 4018	100 2,600 43 100 400 1,600 50	73 Jan 2% Mar 8% Jan 13% Mar 55¼ Jan 52½ Feb 40% Jan 38½ Feb 34% Mar	80 % Mar 27% Jan 10 Feb 143% Jan 613% Feb 595% Jan 433% Jan 333% Feb	Radio Corp of America (Un) * 33¼ 33½ 300 31½ Jan 35% Jan Raytheon Manufacturing Co 5 175% 179% 300 16% Mar 20% Jan Republic Steel Corp (Un) 10 50¼ 49¾ 50% 1,800 48¾ Feb 59½ Jan Revlon Inc 1 23% 223% 23¾ 600 223% Mar 23¼ Mar Rexall Drug (Un) 2.50 10 400 9% Feb. 10¾ Jan Reynolds (R J) Tobacco cl B (Un) 10 55¾ 55¼ 55¼ 58¼ 1,300 54¾ Jan 58¼ Mar Richman Bros Co 25% 24% 25½ 1,250 24½ Jen 26 Jan Rockwell Spring & Axle 5 27¾ 29 500 26% Feb 29 Mar					
Rights General Telephone Corp 14 Gerber Products Co 16 Gillette (The) Co 16 Gildern Co (Un) 16 Goldblatt Brothers 17 Goodyear Tire & Rubber Co 17	5434 1 45 0 35 8 11 ½	18 13/64 42 4258 53¼ 5434 45 45½ 35½ 35½ 11½ 11½ 7334 75½	2,500 300 200 500 600 100 400	11/64 Mar 39.8 Feb 467. Jan 411/4 Feb 3434 Feb 111/2 Mar 731/4 Feb 161/4 Jan	13/64 Mar 42% Mar 54% Mar 54% Mar 36½ Jan 13 Jan 82 Jan 17½ Jan	St Louis Public Service class A 12 1178 1178 12 2.300 1114 Jan 12½ Feb St Regis Paper Co 5 40 40 40 36 300 39 56 Feb 47% Jan Schenley Industries (Un) 1.40 2138 2138 100 19 Feb 2138 Mar Schwitzer Corp 1 2538 2538 100 24 Feb 25½ Feb Sears Roebuck & Co 3 2714 2758 2538 2768 2,400 24 Feb 25½ Feb Serrick Corp class B 1 214 1214 150 12 Feb 12½ Jan Serrick Corp class B 1 31½ 31½ 3128 200 24½ Feb 12½ Jan Signode Steel Strapping Co 1 31½ 31½ 3128 200 24½ Feb 13½ Mar Sinclair Oil Corp 5 59 60 600 55 Feb 63½ Jan					
Gossard (W H) Co	1 * 32½ 1 3 15 ³ 4 1 9 ⁵ 8 5 120¼	43 48 ³ 4 24 24 32 ³ 4 17 ³ 2 15 ³ 15 ³ 4 9 ³ 9 ⁵ 8	400 50 300 500 900 28 300	47/8 Feb 23 ^{1/2} Jan 29 ^{1/8} Jan 1 ^{3/4} Jan 1 ^{4/2} Jan 19 ^{5/8} Mar 108 Feb	57½ Jan 25 Mar 33% Feb 2% Feb 16 Feb 10 Mar 123 Jan	Sociative Soci					
Hammond Organ Harnischfeger Corp 1. Heilman (G) Brewing Co 1. Hertz Corp 1. Hibbard Spencer Bartlett 2. Houdaille Industries Inc 1. Howard Industries Inc 1. Huttig Sash & Door common 1.	0	35 ½ 35 % 28 8 23 8 16 17 28 8 28 % 67 67 17 % 17 % 2 21 a 26 ½ 26 ½	100 9.0 100 100 300 4,000 150	34 Jan 36 Feb 1434 Jan 2868 Mar 5912 Jan 1678 Feb 134 Jan 2512 Mar	36 ³ 4 Feb 38 ³ 4 Mar 17 ³ 4 Jan 32 Jan 70 Jan 18 ³ 4 Jan 2 ¹ 6 Mar 28 ¹ 2 Jan	Standard Oil of California 25 46 45 46 6 1,700 43 4 Feb 49 42 4 4 4 4 4 4 4 4					
Illinois Erick Co. 1 Illinois Central RR. Indiana Steel Products Co Inland Steel Co Interlake Steamship Co International Harvester International Mineral & Chemical International Nickel Co (Un) International Nickel Co (Un) International Packers Ltd	54 1 2 36 ¹ / ₂ 5	20¼ 20½ 54 20¼ 20¼ 20¼ 30¼ 30 31 34 34 34 36¾ 37¼ 27½ 28 105¼ 105¼ 105¼ 105¼ 105¼ 105¼ 105¼ 105¼	300 100 400 850 800 400 100 500	20 Feb 52 % Mar 20 Feb 79 Mar 32 % Feb 36 % Feb 26 Feb 100 % Feb	2276 Jan 63 Jan 2378 Jan 99 Jan 3814 Jan 3858 Jan 2934 Jan 1112 Feb	Sunbeam Corp 1 49½ 49½ 49½ 100 48 Feb 50 Jan- Sundstrand Machine Tool 5 25 4 25 4 25 4 26 5 2600 24½ Jan 27 Mar Sunray Mid Continent Oil Co. 1 23 4 23 4 23 7 8 800 22 7 Feb 27 4 Jan Swift & Company 25 34 7 8 34 7 35 7 1,800 34 7 Mar Sylvania Electric Products (Un) 7.50 41 41 7 200 40 Feb 44 Jan Texas Co (The) 25 63 61 8 63 700 55 Feb 63 Mar Textron Inc 50c 15 15 16 600 15 Feb 15 4 Mar					
International Paper (Un) 7.5 International Shoe Co	0: 953/4 0 0 c	95 ³ 4 95 ³ 4 39 ¹ / ₂ 40 32 ¹ / ₄ 33 14 14 47 ¹ / ₈ 48 ³ / ₈ 41 ¹ / ₄ 42 39 39	300 830 100 800 500 200	95% Mar 39 Jan 29% Feb 13½ Jan 45% Mar 38% Feb 38% Feb	107 Jan 401/4 Feb 33 Mar 141/4 Feb 607/6 Jan 45 Jan 391/2 Jan	Toledo Edison Co. 5 138 1334 200 1314 Jan 1334 Mar Trane Company 1 4634 4634 100 4214 Feb 48 Jan Transamerica Corp (Un) 2 3812 3832 383 600 35% Feb 39 Mar Trav-ler Radio Corp 1 1 114 114 114 2,100 11% Jan 114 Jan Tri Continental Corp (Un) 1 2816 2818 2818 500 2614 Jan 2836 Mar Union Carbide & Carbon Corp 1 1 2816 2818 2818 500 2614 Jan 2836 Mar Union Electric (Un) 10 2914 2833 2914 1400 2614 Jan 2936 Mar 2936 Mar					
Kansas Rower & Light (Un) 8.7 Kennecott Copper Corp (Un) Kimberly-Clark Corp Knapp Monarch Co. La Salle Extension University Laclede Gas Co common. 4.32% conv pfd class A. 2 Leath & Co common.	5 25 % 5 1 3 % 5 4 5 27	25 25 3 111 112 4378 443 314 314 1012 1015 15 15 27 27 25 25	400 100 200 2.200 2.200 2.200 400 300 50	23 ¹ 4 Jan 103 ¹ 4 Feb 41 ¹ 4 Jan 3 ¹ 4 Jan 10 ¹ 4 Jan 14 ³ 4 Jan 24 ¹ 4 Feb 24 ¹ 2 Jan	26 Mar 128½ Jan 44¼ Mar 3¾ Jan 10¾ Jan 15% Jan 27 Mar 25½ Jan	Uniton Oil of Calif 25 53% 5348 100 52% Feb 60% Jan United AirCraft Corp (Un) 5 75 774 200 74% Mar 88¼ Jan United Air Lines Inc 10 30% 30¼ 303% 300 30¼ Mar 42 Jan United Corporation (Del) (Un) 1 634 7 1,150 6½ Jan 7 Mar United States Gypsum 4 54¼ 53½ 54¼ 350 52 Feb 58¼ Jan United States Industries 1 15½ 15 15% 400 14% Feb 16% Jan U S Rubber Co (Un) 5 40% 41¼ 200 40% Mar 48½ Jan U S Steel Corp 162% 575% 575% 59½ 2,800 57% Mar 73½ Jan U S Steel Corp 162% 575% 575% 59½ 2,800 57% Mar 73½ Jan U S Steel Corp 162% 575% 575% 59½ 2,800 57% Mar 73½ Jan U S Steel Corp 162% 575% 59½ 2,800 57% Mar 73½ Jan U S Steel Corp 162% 575% 59½ 2,800 57% Mar 73½ Jan U S Steel Corp 162% 575% 59½ 2,800 57% Mar 73½ Jan Jan U S Steel Corp 162% 575% 59½ 2,800 57% Mar 73½ Jan Jan U S Steel Corp 162% 575% 59½ 2,800 57% Mar 73½ Jan Jan U S Steel Corp 162% 575% 59½ 2,800 57% Mar 73½ Jan Jan U S Steel Corp 162% 575% 59½ 2,800 57% Mar 73½ Jan Jan U S Steel Corp 162% 575% 59½ 59% 59½ 2,800 57% Mar 73½ Jan Jan U S Steel Corp 162% 575% 59½ 59½ 2,800 57% Mar 73½ Jan Jan U S Steel Corp 162% 575% 59½ 59½ 59½ 59½ 59½ 59½ 59½ 59½ 59½ 59½					
Libby McNeil & Libby Liggett & Myers Tobacco (Un) 2 Lincoln Printing Co common Lindsay Chemical Co common Louisville Gas & Electric (Ky) Lytton's (Henry C) & Co Marouette Cement Manufacturing Marshall Field & Co	7 5 1 * 59!4 * 28!8 1	12 12 65 12 65 7 18 15 18 15 58 14 58 15 7 7 33 12 33 5 34 14 35	300 200 100 2 2.350 100 100 8 100 780	11 ⁵ 8 Feb 64 ½ Jan 18 ¹ 2 Mar 55 ¹ 2 Feb 26 ¹ 2 Feb 7 Mar 31 ⁵ 8 Jan 31 ³ 8 Feb	13% Jan 68½ Feb 21% Jan 62 Jan 28% Feb 8 Jan 35¼ Mar 35 Mar	Van Dorn Iron Works 6 15 15 50 12 Jan 16½ Mar Walgreen Co 10 29½ 29% 20% 20½ Jan 30 Jan Webcor Iro 1 9 8% 9 3,400 8% Mar 9¾ Jan Western Union Telegraph 2½ 18½ 183% 200 18½ Feb 20% Jan Westinghouse Electric Corp 12½ 54% 54% 54% 55% 1,700 52% Feb 57% Jan Whirtpool-Seeger Corp 5 26¼ 26¼ 1,100 24 Feb 26¼ Feb White Motor Co 1 45% 45% 100 45½ Feb 45½ Jan Wileboldt Stores Inc common 13 12% 13 25 12¾ Feb 13½ Jan Willbare McWillams Leighting Iron 10 28½ 25½ 25½ 25½ 26½ 40 100 25½ Mar					
Marshin (Glenn L) Co (Un) McKay Machine Medusa Portland Cement Merck & Co Merritt Chapman & Scott (Un) Mickelberry's Food Products Middle South Utilities Minneapolis Brewing Co Minnesota Mining & Mfg (Un)	1 40 5 54 ¹ 4 30 50 11 10	40 40 1 60 60 60 52 1/4 54 1 34 34 3 20 38 20 38 1 11 11 3 32 34 32 3 7 14 7 3 64 5 8 64 5	300 5 4 503 4 409 8 100 8 309 4 100 8 300	39 ⁵ a Mar 59 ³ 4 Jan 51 ¹ 2 Jan 30 ³ 8 Feb 19 ¹ 8 Feb 10 ¹ 2 Feb 31 ¹ 2 Jan 6 ⁵ 6 Jan	46% Jan 60 Jan 57% Jan 34 ³ 4 Mar 21 ¹ 4 Jan 12 ¹ 4 Jan 33 ³ 4 Feb 7% Jan 67 Jan	Williams-McWilliams Industries Inc. 10 25½ 25½ 25½ 25½ 100 25½ Mar 25½ 48 100 25½ Mar 25½ 48 25½ 25½ 25½ 25½ 25½ 25½ Mar 23½ Mar 200 30½ Feb 32¼ Mar 32¼ Mar 23½ Mar 23 32¼ Mar 23 32¼ Mar 23 3an 43½ Jan 31 100 31 Mar 32½ Mar 32½ Mar 33 3an 3½ Feb 38½ Feb 88¼ Jan Woungstown Sheet & Tube 40½ Mar 99¾ 101 200 99¼ Mar 121 Jan					

0 (1710)	OUT-OF-TOW		y 6.4 × 1
Pacific Goast Stock E	Kchange	STOCKS Friday Week's Sales Sales Cor-Week	inec Jan.4
Friday Week's Last Range Sale Price of Prices Par Low High	Sales for Week Shares Range Since Jan. 1 Low High	Par Low High Low Ford Motor Co 5 59 5912 1,672 542s Jan Foremost Dairies 2 167s 1714 2,643 16 Feb Friden Calculating Co 1 433s 433s 433s 630 38 Feb	High 59½ Mar 17¼ Jan 47½ Jan
Abbott Laboratories 5 42¼ 42¼ 42¼ Admiral Gorp 1 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½	414 373 Feb 4214 Mar 125 1078 Mar 1434 Mar 16,960 62c Feb 96c Feb 435 47 Jan 5474 Mar 100 29 Feb 314 Jan	Fruehauf Trailer Co	24 Jan 525 Jan 615 Feb
Alaska Juneau Gold Mining Co. 144 276 276 278 Alleghany Corp warrants (Un) 4 438 438 438 Allied Chemical & Dye Corp (Un) 18 88 88 Allis-Chalmers Mfg Co (Un) 10 324 324 324 American Afrilmes Inc com (Un) 1 184 184 184 1878	100 2 ⁶ ± Feb 3 ¹ s Jan 100 4 Feb 4 ³ ± Mar 465 86 ³ 4 Mar 95 ³ 4 Jan 1,323 32 ³ 4 Feb 34 ³ 4 Jan 1,221 16 ⁴ 2 Mar 24 Jan	General Exploration Co of Calif. 1 6 6 6 6 6 6 6 6 6	5978 Jan 734 Jan 4378 Feb 4358 Feb 1612 Feb
American Bosch Arma Corp (Un) 2 23 24½ American Can Co (Un) 12½ 42½ 42½ 42½ American Cyanamid Co (Un) 10 74¾ 76 American & Foreign Power (Un) 66% 16% 16%	926 20% Jan 25% Feb 177 40% Feb 42% Mar 700 68% Feb 79% Jan 100 15% Jan 16% Feb	General Public Service Corp (Un) 10c 4½ 4½ 639 4½ Feb General Public Utilities (Un) 5 34¾ 35½ 722 34¾ Mar Rights	4% Jan 36 Jan 15/64 Mar 43 Feb
American Motors Corp (Un) 5 8½ 7% 8½ American Potash & Chemical * 51½ a51½ a51½ </th <th>4,688 5 Feb 8½ Mar 148 487 Feb 54½ Jan 1,664 1614 Feb 181 Jan 490 50% Feb 56½ Jan</th> <th>General Tire & Rubber Co (Un) 2.50 468½ 469½ 193 6032 Jan Getty Oil Co common 4 a5484 a548</th> <th>71% Feb 53% Mar 45% Mar 3% Feb</th>	4,688 5 Feb 8½ Mar 148 487 Feb 54½ Jan 1,664 1614 Feb 181 Jan 490 50% Feb 56½ Jan	General Tire & Rubber Co (Un) 2.50 468½ 469½ 193 6032 Jan Getty Oil Co common 4 a5484 a548	71% Feb 53% Mar 45% Mar 3% Feb
American Tel & Tel Co 100 178 /s 177 /s 178 /s American Tobacco Co (Un) 25 74 /s 74 /s 77 /s American Viscose Corp (Un) 25 33 /s 34 Anaconda (The) Co (Un) 50 64 62 /s 64 /s	3,103 17034 Jan 17934 Mar 939 73½ Feb 77½ Jan 714 31 Feb 37 Jan 1,923 5734 Feb 72½ Jan	Gladding McBean & Co	32 Jan 35% Mar 21c Jan 81% Jan
Anderson-Prichard Oil Corp (Un)	150 32 Feb 344 Feb 335 20 Feb 2378 Jan 714 \$228 Feb 65 Jan 433 133 Feb 1672 Jan 260 1673 Feb 18 Jan	Graham-Paige Corp (Un) 0 15s 1½ 16s 3,250 15w Feb Great Lakes Oil & Chem Co 1 2 17s 2 1,200 17w Jan-Great Northern Ry 0 41¼ 41¼ 338 41 Feb Greyhound Corp 3 15½ 155% 1,065 14½ Jan-Gulf Oil Corp (Un) 25 119½ 120 673 108³4 Feb	1% Jan 2% Feb 44% Jan 15% Feb 122% Jan
Associated Dry Goods Corp	190 30½ Mar 30½ Mar 1,438 23¾ Mar 26¾ Jan 325 42 Mar 42¼ Mar 500 43½ Feb 47 Jan	Hancock Oil Co class A 1 40 3934 4038 10,463 3744 Feb \$1.25 preferred 25 24 24 316 2334 Feb Hawdian Pineapole 745 13 123, 1348 1880 1145 Jan	43 ¹ / ₄ Jan 24 ⁷ / ₈ Jan 13 ¹ / ₂ Feb
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,324 975-Jan 1114 Jan 309 25c Jan 31c Jan 566 6 Jan 7 Jan 395 1214 Feb 1476 Jan	Hertz Corp (U1) 1 283, 283, 283, 100 283, Mar Hoffman Electronics (Un) 50c 183, 183, 183, 383, 1712, Feb Holly Development Co 1 86c 86c 1.10 6.65 71c Jan Home Oll Co Ltd class B 171/4 a172, 10c 1214, Jan Homestake Mining Co (Un) 121/2 353, 361, 362 34 Feb	28 ³ 4 Mar 20 Jan 1.10 Mar 17 Mar 40 Jan
Baltimore & Ohio RR (Un) 100 44 44½ Bandini Petroleum Co 1 43¼ 4½ 4¼ Bankline Oil Co 1 3½ 8 8½ Beckman Instrument Inc 1 239½ 340	300 41½ Feb 47 Jan 4,175 434 Feb 536 Jan 2,300 7¼ Jan 9 Jan 114 37 Feb 3834 Feb	Honokas Sugar Co (Un) 20 13/4 14 152 11½ Jan Honolulu Oil Corp 10 613 613 62 372 6114 Feb Howe Sound Co (Un) 1 a11¼ a11¼ a11¾ 343 115 Mar	14 Mar 70 Jan 18% Jan
Bendix Aviation Corp (Un) 5 59 59 59 59 59 59 59	410 57½ Mar 62½ Jan 100 1% Jan 1¾ Jan 320 41 Feb 52 Jan 3,344 41½ Feb 47½ Jan 1,930 11 Feb 13½ Jan	Idaho Maryland Mines Corp. (Un)	82c Jan 20c Jan 38½ Jan 107¼ Jan 107¼ Jan
Bishop Oil Co	5,100 8c Mar 13c Jan 2,338 2.90 Feb 3% Mar 147 15½ Feb 18½ Jan	International Tel & Tel (Un) 2 323 321 33 836 2942 Feb Intex Oil Co 3315c 934 934 1.000 938 Mar.	33¼ Mar 11½ Jan 45c Jan
Bolsa Chica Oil Corp. 1 478 438 478 Bond Stores Inc (Un) 1 1658 17 Borden Co (Un) 15 55 55	1,029 45 Mar 60 ³ s Jan 3,546 37 ³ s Jan 5 ³ s Jan 385 14 ¹ s Jan 17 Mar 5,352 52 Feb 57 Jan	Johns-Manville Corp (Un) 5 47 ³ 4 47 ⁵ 4 38.7 43 ³ 8 Feb Jones & Laughlin Steel (Un) 10 a48 ³ 8 a46 ³ 4 a48 ³ 4 131 46 ³ 6 Mar Kaiser Alum & Chem Corp com 33 ³ 6 41 ³ 8 42 ³ 4 1,729 38 ³ 8 Feb Kaiser Industries 4 a13 ³ 8 a12 ³ 8 a13 ³ 8 153 12 ³ 2 Feb	49 Jan 6078 Jan 4534 Jan 1434 Jan
Borg-Warner Corp (Un1 5 4034 41	713 38½ Feb 45½ Jan 235 1978 Feb 24¼ Jan 1,025 175% Feb 2044 Jan 352 7½ Jan 7% Mar 197 8½ Feb 8% Mar	Kansas Power & Light (Un)8.75	25 Mar 121% Jan 45 Jan
Burlington Industries (Un) 1 1118 1118 1118 1118 1118 1118 1118	430 1116 Mar 1446 Mar. 123 3414 Feb 3914 Jan 559 3214 Feb 3512 Jan		8½ Jan 29½ Jan 41¾ Jan 13½ Jan 67 Jan
	105 20 Feb 23 Jan 1,457 38 Feb 43½ Jan 224 13½ Jan 14 ⁷ 8 Jan 400 5 ½ Jan 8 Mar	List Industries Corp (Un) 1 8 1 8 1 8 8 8 4 360 73 1 Mar Litton Industries Inc 10c 38 1 4 40 3,194 29 1 4 Jan Lockheed Aircraft Corp 1 45 1 44 8 45 8 559 44 8 Mar Loew's Inc (Un) 1 9 19 315 19 Mer	858 Jan 40 Mar 57 8 Jan 22 Jan
Canadian Factife Rallway (Un) 25 3234 3335 Canso Natural Gas Ltd 1 2 2 2 Canso Oil Producers Ltd 1 338 338 338 338	1.025 6.36 Feb 7½ Jan 930 3038 Feb 3338 Mar 100 1 Feb 2 Mar 200 238 Feb 338 Feb 140 14½ Mar 1614 Jan	M J M & M Oil Co (Un) 10c 53c 50c 58c 19,550 50c Jan Macy & Co (R H) common 29 29 287 28¼ Feb	17¼ Jan 70c Feb 30 Jan
Caterpillar Tractor Co common 10 93 91 14 14 14 15 15 16 16 16 16 16 16	736 86 ¹ / ₄ Feb 96 Jan 683 15 Feb 17 ⁸ / ₄ Jan 2.775 10 ¹ / ₄ Feb 11 ¹ / ₈ Jan 171 26 ¹ / ₄ Feb 29 ¹ / ₄ Jan	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	471/4 Jan 33 Feb 541/8 Feb 61/8 Mar 35 Mar
Chance Vought Aircraft (Un) 1 44438 444½ 445½ 451½ Charter Oil Co Ltd. 1 3 3 3 3 3 3 61½ Chesapeake & Ohio Ry (Un) 25 61½ 61½ 61½ Chie Milw St Paul RR com (Un) 8 18½ 1734 18½	150 43% Mar 49% Jan 250 2½ Jan 3, Feb 550 59% Feb 68% Jan 300 16% Feb 18% Jan	Merrill Petroleums Ltd 1 15 15 15 100 123% Feb Merritt-Chapman & Scott (Un) 12½ 20½ 20½ 3±½ 19½ Feb Mindanao Mother Lode Mines p 10 8c 8c 3,500 7c Mar Minnesota Power & Light (Un) 63 263	16 % Mar 21 % Jan 13c Jan 26 34 Mar
Chrysler Corp	205 34 ¹ 4 Mar 37 ¹ 2 Jan 1,602 65 Jan 77 ¹ 4 Mar 177 59 ¹ 4 Feb 68 ¹ 4 Jan 958 4 ¹ 4 Mar 4 ¹ 8 Jan	Mission Development Co (Un) 5 30 ½ 30 ½ 243 27 ¾ Feb Mississippi River Fuel Corp 10 33 ¾ 33 ¾ 33 ¾ 1329 36 Feb Montsanto Chemical 2 33 ¾ 33 ¾ 33 ¾ 1329 30 ¼ Feb Montona-Dakota Utilities (Un) 5 25 ¼ 25 ¼ 25 ¾ 25 ¾ 240 24 ¼ Jan Montgomery War & Co (Un) 37 ¾ 37 ¾ 38 2,062 35 № Feb	33 ⁵ ₈ Jan 36 ⁵ ₈ Feb 37 ³ ₈ Jan 26 ⁷ ₈ Mar 39 ³ ₄ Jan
Clorox Chemical Co	366 31 Jan 36 Mar 350 27 Feb 32 7 Jan 151 31 Jan 32 7 Jan 2,087 16 7 Feb 17 7 Jan 179 17 4 Mar 19 4 Jan	Motorola Inc (Un) 3 a43¼ a42¼ a43¼ 110 37¼ Feb Mt Diablo Co 1 4¼ 4 4¼ 1,251 3⅓ Feb National Auto Fibres 1 13¼ 13¾ 342 11 Feb	38 ¹ / ₄ Jan 4 ³ ₈ Feb 13 ¹ / ₂ Mar
Consolidated Edison Of N Y (Un) 445 45 45 48 45	809 40	National Discuit Co (Un) 10 36% 36% 36% 478 35 Jan National Distillers Prod (Un) 5 27 27¼ 801 237% Feb National Gypsum Co (Un) 1 38 38¼ 530 36¾ Feb National Supply Co (Un) 10 451% a471% 100 50 Jan	3734 Feb 2734 Jan 4014 Jan 50 Jan 9 Jan
Continental Motors (Un) 10 45 45 45 45 Continental Motors (Un) 1 30 ⁸ 30 30 ⁸ 30 30 ⁸ Craet Co (Un) 25 a33 ¹ 4 a34 33 4 a34 34 34 34 34 34 34 34 34 34 34 34 34 3	1315 9/64 Mar \$ Mar 689 425 Feb 474 Jan 358 284 Feb 308 Mar 115 325 Feb 34 Jan 116 5 Jan 58 Jan	Natiomas Company 1 712 734 475 612 Jan New England Electric System (Un) 1 1634 1638 1678 1,093 1638 Mar New Idria Mining & Chem Co 50 114 138 1,000 114 Mar N Y Central RR (Un) 294 294 335 2838 Feb	8 Jan 17 Jan 1 ³ 4 Jan 35 ³ 6 Jan
Crucible Steel Co of America (Un) 1212 50% 51 52	2.574 51 Feb 56½ Jan 74 92 Jan 99½ Feb 230 30 Mar 37 Jan 1.450 4 Mar 57% Jan	Niagara Mohawk Power 301	31 ³ 4 Mar 24c Mar 3½ Jan 39¼ Jan 22 Jan
Curtis-Wright Corp (Un) 1 10½ 10½ Curtiss-Wright Corp (Un) 1 41½ 42½ Decca Records Inc 50c 15½ 15¾ Deere & Co (Un) 10 830 320½ Dome Mines Ltd (Un) 10 830 320½ Dome Mines Cull Edd 2 13½ 13½	175 8 Feb 10% Mar 626 38% Feb 47% Jan 194 13½ Jan 15½ Jan 170 28 Feb 30% Jan	6% preferred 25 22½ 21½ 13 22½ Feb 5½% preferred 25 2034 21 60 2034 Mar Northern Pacific Railway (Un) 5 4134 42½ 1,100 40 Feb Northrop Aircraft Inc 1 26 26½ 1,400 24½ Jan	23 Jan 21 1/8 Feb 44 1/4 Feb 28 1/8 Feb
Dorr-Oliver Inc pfd. 32.50 Douglas Aircraft Co. 32.50 Douglas Oil Co. Colles 76% 77½	100 13½ Feb 14 Jan 388 48½ Mar 52 Jan 224 35¾ Mar 36 Mar 620 75½ Mar 91 Jan	Oahu Sugar Co Ltd (Un) 20 1736 1742 200 17 Mar Occidental Petroleum 20e 2.20 2.25 2.900 2.00 Mar Oceanic Oil Co 1 276 234 276 1.920 274 Mar	19 ¹ ⁄ ₂ Jan 2.70 Jan 3 ⁵ ₈ Feb
Dow Chemical Co	325 4% Feb 5½ Mar 550 57% Feb 66% Jan 1,432 43¼ Feb 55¼ Jan 650 4% Jan 5% Jan 453 178¼ Mar 188¼ Jan	Ohio Edison Co (Un) 12 56 ¹ / ₂ 51 887 49 ¹ / ₈ Feb Ohio Oil Co 6 7 37 ¹ / ₂ 37 ¹ / ₂ 120 36 ¹ / ₈ Feb Olaa Sugar Co Ltd (Un) 20 6 ² / ₈ 6 ³ / ₄ 130 6 ³ / ₈ Mar Olin Mathieson Chemical Corp 5 45 44 ² / ₈ 446 ³ / ₄ 278 43 ² / ₄ Feb Onomea Sugar Co (Un) 20 5 ¹ / ₂ 5 5 ¹ / ₂ 153 4 ¹ / ₂ Mar	51% Jan 41% Jan 7 Feb 50% Jan 5% Mar
Eastern Air lines (Un)1 39¼ 39³4 884 885¾ 81	363 39½ Mar 50 Jan 163 82½ Mar 90¼ Jan 1,572 30 Jan 33¼ Jan	Pacific American Fisheries 5 14 14 123 14 Mar Pacific Cement & Aggregates 5 15 ³ g 15 ³ g 15 ³ g 2,518 15 ¹ s Feb	16 Jan 18 ¹ 2 Jan 22 ¹ ⁄2 Feb
Emerson Radio & Phono (Un)	639 28½ Mar 30 Mar 400 12½ Mar 13¼ Jan 165 5½ Mar 6¼ Jan 668 37 Feb 41¼ Jan 160 19¼ Feb 20¼ Jan	Pacific Finance Corp. 10 40½ 40½ 279 33¾ Jan Pacific Gas & Electric common 25 49¼ 49 49¼ 3,355 48¼ Feb 69 1st preferred 25 32½ 32 32¼ 1,565 30¾ Jan 5½ 6 1st preferred 25 828¾ 828½ 198 27¾ Jan 5½ red 1st preferred 25 828¾ 828½ 198 27¾ Jan 5½ red 1st preferred 25 26¼ 26¼ 480 26¼ 480 25¼ Jan	40½ Mar 50% Jan 32¾ Jan 29¾ Jan 27 Jan
Fairchild Eng & Airplane (Un) 1 1078 1034 1076 Fedders-Quigan Corp (Un) 1 1514 1514	6.919 1.40 Feb 2.05 Mar 288 10% Jan 11½ Jan 140 14 Feb 15% Mar	4.50% red 1st pfd 25 23 23 595 2212 Jan Pacific Industries Inc 1 82c 82c 94c 65.839 80c Mar Pacific Lighting Corp com 37 363, 371/s 1,913 357/s Mar	25 Feb 23 ³ 4 Feb 1.15 Jan 37 ³ 4 Jan
Fitzsimmons Stores Ltd class A. 1 2278 2958 30 1/8 Flintkote Co (Un) 2278 2278 2278 Florida Power & Light (Un) 38 393/8 Flying Tiger Line (The) 47/2 47/2	453 28 Feb 31 ³ / ₄ Jan 247 22 ½ Feb 24½ Feb 495 34 ⁷ / ₆ Jan 39 ³ / ₆ Mar 100 45 ³ / ₄ Jan 47½ Mar	84.30 preferred 9414 9414 18 8714 Jan 84.36 preferred 8912 9012 125 8412 Jan Paoffic Oil & Gas Development 3315c 65c 65c 250 55c Feb Pacific Petroleums Ltd 1 1978 20 400 1778 Feb Paoffic Tel & Tel common 10 10 10 10 10 10 10 10 10 10 10 10 10	94 ¼ Mar 90 ½ Mar 70c Feb 20 ½ Mar 131 ¾ Mar
Food Machinery & Chemical Corp. 10 834 8 834 For footnotes see page 44.	1,077 8 Mar 10 Jan 420 53 Feb 62½ Jan	Pan American World Airways (Un) 1	18% Jan 32½ Feb

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 22

STOCKS		of Prices	Sales for Week Shares	Range Sin	ce Jan. 1
Penney (J C) Co (Un)	883 ³ 4 20 ³ 4 90c 15 ¹ / ₈ 42	Low High 88334 3851/4 201/4 2034 2134 2176 85c 95c 49 49 5634 563/4 1434 151/6 42 451/4 451/4 46 211/2 211/2 46 61 61 36 385/8	215 566 299 934 325 408 881 536 1,620 121 207 235 322	Low 79 Feb 20 % Feb 20 % Feb 80c Mar 45 Feb 53 % Feb 41 % Feb 41 % Feb 43 % Feb 43 % Feb 43 % Feb 43 % Mar 60 Feb 38 Mar	High 85 ½ Mar 22 ½ Mar 22 ½ Mar 1.25 Jan 49 Mar 63 Jan 17 ½ Jan 45 ½ Mar 53 ½ Mar 46 ½ Feb 65 ½ Jan 46 % Jan
Radio Corp of America (Un)	50 ³ 6 20½ 23 23 18 93c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,314 583 941 325 653 8,295 224 610 643 1,517 6,025 102 50 1,451 861 125 1,124	3194 Jan 27% Mar 16% Feb 24% Feb 48% Feb 16% Jan 23 Mar 9% Feb 900 Feb 63% Feb 26 Jan 26% Feb 344 Mar 30% Feb 344 Mar 30% Feb	35½ Jan 34 Jan 31½ Jan 31½ Jan 59 Jan 23¾ Mar 25½ Jan 10 ⁵ Jan 58 Mar 21¼ Jan 99c Jan 67 Jan 28¼ Jan 29¾ Jan 37¾ Jan 37¾ Jan 45% Mar
S and W Fine Foods Inc	30 2232 30 30 4 112 20 2132 6 60 4 17 17 3 2744	14½ 15% 667% 667% 667% 667% 667% 141 41 20% 20% 21 5% 60 60 61% 62 17 17½ 27% 27% 27% 27% 45% 45% 45% 45% 45%	3,636 623 260 429 705 3,437 30,001 1,200 2,601 565 503 1,271 2,307 150 216 102 1,449	11 Feb 61 % Feb 39 Feb 20 % Feb 39 Feb 21 Jan 3c Jan 1½ Jan 19 Feb 48% Feb 59 Jan 16% Feb 59 Jan 16% Feb 4 Feb 4 Feb 4 Feb 4 Feb 4 Feb 4 Feb	1534 Mar 683 Mar 4442 Mar 2644 Jan 48 Jan 2314 Feb 4c Jan 179 Jan 210 Mar 6244 Mar 1738 Jan 29 Jan 1034 Jan 476 Jan 4844 Jan 4852 Jan
Sinclair Oil Corp (Un)	5	59 59% 52½ 53½ 47% 48¼ 423½ 22¼ 22¾ 30½ 30½ 4½ 4% 21¼ 21% 5,64 ½ 42% 42% 42% 42% 42% 388 42% 388 38% 38%	700 1,708 1,792 168 300 423 1,673 699 29,020 1,916 136 2,811 350	54% Feb 48 Feb 45% Jan 22¼ Jan 22 Jan 29 Jan 4 Mar 2038 Jan 5/64 Mar 42¼ Feb 26 Jan 20 Feb 38% Mar	63 ¼ Jan 56 Jan 48 ½ Mar 24 Feb 22 ¾ Feb 30 ¾ Mar 5 ¾ Jan 22 ½ Feb ¼ Mar 46 ½ Jan 28 ¼ Jan 39 ¾ Feb
Standard Oil Co of California 69	5	45¼ 46¼ 51 51¼ 56¼ 57⅓ 65¼ 57⅓ a16 a16⅙ 91 91 7½ 73å 23¾ 24⅓ 4074 41½	11,990 1,227 2,276 146 100 266 9 774 1,130 275 514	43% Feb 51% Mar 53% Feb 51 Mar 14½ Jan 63% Jan 63% Feb 23½ Feb 35½ Feb	4934 Jan 6176 Jan 60 Jan 56 Jan 1714 Jan 6914 Jan 91 Mar 816 Jan 2734 Jan 4034 Jan 4034 Jan
Texas Co (Un)	30 38 6 0 5 2 1 734 1	61% 63% 30 30% 15 15 15 34¼ 34¼ 34½ 38% 734 734 28 28 13% 24¼ 24¾ 24¾	1,683 695 529	54% Feb 28% Feb 14% Feb 32½ Feb 25 Mar 35% Feb 7% Feb 26% Feb 11% Jan 22% Feb	63½ Mar 33 Jan 21 Jan 37½ Jan 25¾ Feb 39¼ Mar 9 Jan 28¼ Mar 13½ Mar 25¾ May
Union Carbide & Carbon (Un)	0 5 5 53 ³ / ₄ 0 27% 30 ¹ / ₂ 5 78 1 	a108 ⁷ 8a110 ¹ / ₂ 28 ⁸ s 28 ³ / ₄ 53 53 ³ / ₅ 27 ¹ / ₄ 27 ⁵ / ₈ 30 30 ³ / ₄ 78 7 7 346 ⁸ a 47 ³ / ₃ 33 ¹ / ₂ 33 ³ / ₄ 33 ¹ / ₂ 33 ³ / ₄ 57 ³ / ₄ 58 ³ / ₄ 52 53 ¹ / ₂ 4 ⁷ s 4 ⁷ / ₈	522 377 2.293 1,393 962 1,221 357 510 598 100 102 2,183 518	103% Feb 26% Jan 52 Feb 2714 Feb 30 Mar 73½ Mar 6½ Jan 30% Mar 30% Mar 45¼ Feb 57% Mar 40¼ Feb 57% Mar 49 Feb	113 Jan 28 ³ 4 Mar 60 ³ 4 Jan 31 ⁹ 8 Jan 42 ¹ 8 Jan 7 Mar 47 ⁵ 6 Feb 33 ⁷ 8 Jan 35 Jan 49 ¹ 4 Jan 72 ¹ 2 Jan 55 Jan
Victor Equipment Co. Walluku Sugar Co (Un). 2 Westates Petroleums com (Un). Preferred (Un) West Coast Life Insurance (Un) West Indies Sugar common.	0 1 5	19 19 25 ³ 4 25 ³ 4 82c 82c 9 ³ 4 9 ³ 4 46 ¹ 2 46 ¹ 2 49 50 ³ 4	378 122 2.000 1,086 199 310	17% Feb 25% Mar 80c Jan 934 Jan 45% Jan 47 Feb	19 Mar 25 ³ / ₄ Mar 94c Feb 10 ³ / ₆ Mar 47 ³ / ₂ Jan 50 ³ / ₄ Mar

STOCKS	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Range Sin	ce Jan. 1
Par		Low	High		Low	High
Western Dept Stores25c	131/8	13	131/8	960	11% Jan	13% Mar
Western Union Telegraph (Un)2.50	-	1858	1858	394	181/2 Feb	20 Jan
Westinghouse Air Brake (Un)10	-	2912	30	1,119	26% Feb	301/2 Jan
Westinghouse Elec Corp (Un)12.50	to eq. ,	5558	55 %	559	52% Feb	573/4 Jan
Wheeling Steel Corp com (Un)10		a53	a54 1/4	194	53 Mar	653/4 Jan
Williston Basin Oil Explor10c	18c	18c	18c	2,550	17c Feb	20c Jan
Woolworth (F W) (Un)10		441/2	441/2	606	43 Mar	45 Jan
Worthington Corp (Un)10	en-a	55	55	200	541/4 Mar	56 Mar
Yellow Cab Co common1		81/4	81/4	102	73/4 Feb	83/4 Jan

Philadelphia-Baltimore Stock Exchange

	STOCKS	Friday Last Sale Price	Ran of Pi	ge	Sales for Week Shares	Range Sine	re Jan. 1
	Par	5410	Low		O.A.C.C.S	Low	High !
				1 100	1 12		Control of the contro
	Alan Wood Steel common10	27	27	27	3	26¾ Mar	31 % Jan
	5% preferred100	4	84	84	25	84 Mar	84 Mar
	American Stores Co1			4678		45% Mar	51 Feb
	American Tel & Tel100	177%		178%	2,812	170½ Jan	180 % Mar
	Arundel Corp	. "22"	291/2		347	28 Jan	30½ Mar
	Atlantic City Electric Co6.50	27%	2758		1,374	26% Jan	28% Jan
	Baldwin-Lima-Hamilton13	77.	121/2		107	12 1/8 Feb	15 Jan
74	Baltimore Transit Co common1	111/8		111/8	1,393	9½ Jan	1134 Jan
	\$2.50 non-cum preferred50	31	31	311/4		2734 Jan	32 Feb
	Budd Company	191/2	183/4	1934	625	16% Mar	20% Jan
	Campbell Soup Co1.80	1.124	35	35 1/2	203	34% Feb	37% Jan
	Chrysler Corp25	731/4	731/4	7634	1.010	64 1/8 Jan	77% Mar
	Curtis Publishing Co1	101/4	978	103/8	602	73/4 Jan	11 Mar
	Delaware Power & Light common131/2	453/4	44	4534	240	411/4 Feb	46% Jan
	Duquesne Light Co10	3534	353/4	36 1/8	1,574	34 1/8 Jan	36% Mar
	Electric Storage Battery10	341/4	337/	351/4	409	31% Feb	35 1/4 May
	Fidelity & Deposit Co10		861/2			80 Feb	87 Mar
	Finance Co of America at Balt-			00.2	-0	00 100	J
	Class A non-voting10	1	44	44	200	43 Mar	44 Mar
	Ford Motor Co5	58	- 58	593/4		54 Jan	5934 Mar
	Foremost Dairies2	16%		173/8		15% Mar	1738 Jan
	- 11-1	001/	002/	101/			
	General Motors Corp1.66%	391/2	393/8			38½ Feb	44 1/8 Jan
	Gimbel Brothers5	***	25 %			23% Feb	2534 Jan
	Hecht (The) Co common15		26	26 %		25 % Feb	27% Jan
	Lehigh Coal & Navigation10		17	17	50	14½ Jan	17½ Mar
	Martin (Glenn L)	341/8	34	41 1/4 35		3934 Mar	47% Jan 35 Mar
	Merck & Co Inc16%c	3478	. 34	33	253	29½ Feb	35 Mai
	Pennroad Corp1	141/8		14 1/8		13 1/8 Jan	14% Jan
	Pennsylvania Power & Light com	4358	431/2	44 1/2	1,445	43% Feb	46 % Jan
	Pennsylvania RR50	201/2	$20\frac{1}{8}$	20 %	3,702	20 Feb	22½ Jan
	Pennsylvania Salt Mfg10	61 1/8	61 1/8			561/4 Jan	62 1/2 Mar
	Peoples Drug Stores Inc5		34%			33% Jan	34 % Feb
	Philadelphia Electric common	3878	38%			36 Jan	40 Jan
	Philadelphia Transportation Co10	85/8	81/8		5,913	7% Mar	10 Jan
	Philco Corp3	143/4	145%			14 Mar	1734 Jan
	Potomac Electric Power common10		215/			21 Feb	22% Jan
	Public Service Electric & Gas com*	31 7/8	31 1/		960	31 % Jan	32 % Jan
	\$1.40 div preference com*		273/	275	141	271/4 Jan	28½ Feb
	Reading Co common50		32 1/4	32%	95	31% Feb	345/8 Jan
	Scott Paper Co	61 1/4	611	621/	1,116	571/2 Feb	62 1/4 Mar
	Scranton-Spring Brook Water				Sq. of Table	- 16.4 Te	
	Service Co		175			15% Jan	173/4 Jan
0.0	South Jersey Gas Co5	26	257			24 Jan	27 · Feb
	Sun Oil Co	771/4	77	78	405	72½ Feb	78¾ Jan
	United Corp	Marine .	63			6% Jan	6 % Mar
	United Gas Improvement131/2	gering .	. 36	363		35% Mar	38 Feb
			157	16 1/	190	153/4 Jan	171/2 Jan
	Universal Corp19.50 Washington Gas Light common*	383/8	377			371/4 Feb	38¾ Jan

Pittsburgh Stock Exchange

I Ittobut	P. O.	OR EXC	mango	4	
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e Jan. 1
Par		Low High		Low	High
Allegheny Ludlum Steel1 Armstrong Cork Co1 Blaw-Knox Co	37%	$\begin{array}{cccc} 60 & 34 & 62 \\ 28 & 34 & 28 & 34 \\ 37 & 37 & 37 & 8 \\ 17 & 14 & 17 & 1/2 \\ 7 & 1/4 & 7 & 5/8 \\ 36 & 36 & 36 & 8 \\ \end{array}$		53 Jan 26 Feb 35¼ Feb 165 Feb 5¼ Jan 34¾ Jan	62 % Mar 29 ¾ Jan 43 % Jan 18 Jan 7 % Mar 36 % Mar
Equitable Gas Co 8.50 Fort Pitt Industries 1 Horne (Joseph) Co " Joy Manufacturing Co 1 Lone Star Gas 10 Old Republic Insurance 1.50	65% 	$\begin{array}{cccc} 30\frac{1}{2} & 30\frac{1}{2} \\ 6\frac{5}{8} & 6\frac{5}{8} \\ 29 & 29\frac{3}{4} \\ 63\frac{1}{4} & 63\frac{1}{4} \\ 33\frac{3}{8} & 33\frac{1}{2} \\ 15 & 15 \end{array}$. 20	27½ Jan 65% Mar 27 Feb 63½ Feb 31¾ Mar 15 Mar	31¾ Feb 7½ Jan 29¾ Jan 73¾ Jan 34¾ Feb 16 Jan
Pittsburgh Brewing Co common 2.50 Pittsburgh Plate Glass 10 Pittsburgh Screw & Bolt Corp 8 Renner Co 11 Rockwell Spring & Axle 5 Ruud Manufacturing 5 San Toy Mining 10c United Engineering & Foundry Co 5 United States Glass common 1 Westinghouse Electric Corp 12.50	5c 3018 5514	2½ 2½ 79 79¼ 75% 75% 60c 60c 28 28⅓ 6 6 6 14¼ 14¾ 77 28⅓ 30½ 55⅓ 55⅓ 4	88 270 135 184 1,800 305 500 526	2½ Feb 75% Feb 7½ Feb 60c Feb 26 Feb 6 Mar 5c Jan 14% Feb 7 Mar 26½ Feb 52% Feb	2% Jan 85¼ Jan 7% Jan 80c Jan 28% Feb 7¼ Jan 6c Jan 17 Jan 7½ Mar 30% Jan 58½ Jan

CANADIAN MARKETS

Montreal Stock Exchange					STOCKS	Friday Last Bale Pris	Week's Bange of Prison	Sales for Wood Shares	Range Since Jan. 1		
	Canadia	n Funds				Par		Low Bigh		Low	HIDA
STOCKS	Friday Last Sale Pric	Week's Range of Prices	Sales for Week Shares	Range Sir	ice Jan. 1	Argus Corp Ltd common *2.50 preferred 50 Asbestos Corp 6		$15\frac{3}{4}$ 16 $41\frac{3}{4}$ $41\frac{3}{4}$ $30\frac{1}{2}$ $31\frac{7}{8}$ $26\frac{1}{2}$ 28	1,925 25 3,560 1,050	15% Feb 41¾ Mar 29½ Feb 24% Feb	17½ Jan 42½ Jan 33 Jan 29½ Jan
### Pain Abitibl Power & Paper common \$1.50 preferred 20 ### Atlantic Sugar common 5% preferred 100 ### Algoma Steel 4% pfd 25 ### Alluminum Co of Canada 4% pfd 25 ### Algoma Canadian Pulp pfd 50 ### Anglo Canadian Pulp pfd 50 Anglo Canadian Tel Co 4½ % pfd 50 ### A	32 ³ / ₄ 8 ¹ / ₄ 118 ¹ / ₂ 120 ³ / ₈ 47	Low High 3258 33½ 23 23 818 8½ 494 494 466¼ 113½ 119 116 120½ 2178 217% 46 47 450½ 40½ 44½ 44½ 44½ 44½ 44½ 44½ 44½ 44½ 4	3,630 150 520 5 60 2,451 3,221 120 300 20	Low 30 1/4 Feb 22 1/2 Jan 81/8 Mar 94 Jan 7 Jan 110 Feb 107 1/4 Feb 21 3/4 Mar 45 Feb 50 Jen 40 Feb	High 35½ Jan 24 Jan 24 Jan 8½ Mar 94 Jan 7½ Feb 120 Jan 120½ Mar 23 Jan 48¼ Jan 51½ Feb 46 Mar	Atlas Steels Ltd. * Bank of Montreal 10 Bank of Nova Scotia 10 Banque Canadieme Nationale 10 Bailey Selburn 5% preferred 25 Bathurst Pow & Pap class A * Class B * Bell Telephone 25 Bowater Corp common £1 5% preferred 50 5½% preferred 50 Brazilian Traction Light & Power 10	48 56 39 a35½ 57 34 44% 5.25 44	475 8 48 553 4 5612 39 391/2 8321/4 8351/2 5658 58 34 441/2 443/2 481/4 481/4 481/4 91/4 95/8	1,634 871 355 205 295 75 6,339 3,555 95 63 7,525	47 Feb 55 Mar 39 Mar 35 Feb 56 Jan 34 Mar 44 Mar 490 Mar 490 Mar 42 Jan 47 / 2 Feb 7 / 8 Jan	54½ Jan 59 Jan 42½ Jan 40 Jan 40½ Jan 40½ Jan 46¼ Jan 53¼ Feb 44½ Mar 48½ Feb

				R	ANGE FOR WEEK	ENDED MARCH 22					
STOCKS	*	Week's Range e of Prices	Sales for Week Shares		nce Jan. 1	STOCKS	Friday Last Sale Price	Week's Range e of Prices	Sales for Week Shares	Rarge Sin	ce Jan. 1
British American Bank Note Co	30 46 ³ / ₄	Low High 30 30 46 47 4	65 9,360	30 Mar 43 1/4 Feb	High 33½ Jan 47½ Jan	Quebec Power	29 16 4	29 29 ½ 16 4 16 4	1,020	27½ Jan 16½ Feb	High 29½ Mar 17¾ Jah
## British Columbia Elec Co ## preferred		801/4 801/4 451/2 451/2	80 225	80 Jan 44 Jan	80½ Mar 46 Feb	Rolland Paper Class A	67 ¹ / ₂ 16 ³ / ₄	18 18 66 8 67 2 16 4 16 4	2,765 1,030	17% Feb 64 Mar 16 Jan	18½ Jan 72½ Jan 19% Jan
5% preferred50 4¼% preferred50 British Columbia Forest Products*	7 22	49 1/2 49 1/2 42 1/2 42 1/2 12 1/4 12 5/8	235 110 3,335	4734 Jan 41 Jan 11½ Feb	50 Mar 43 Feb 13% Jan	Preferred25 St. Lawrence Cement class A		a36 (2 a56)2	75	28½ Jan 14 Mar	31 Jan
British Columbia Power* British Columbia Telephone25 Bruck Mills Ltd class B*	82.50	43 44 ½ 43 ½ 43 ½ a2.25 a2.50	1,485 194 65	41 Feb 43½ Mar 2.50 Mar	45½ Jan 46½ Jan	St Lawrence Corp common* Shawinigan Water & Power common_*	16½ 83½	16 16% 83 84 92 95	6,500 2,173	15½ Mar 81 Feb	16% Mar 18% Jan 89 Jan
Building Products Bulolo Gold Dredging 5	35 	35 35 a4.00 a4.00	135 40	29½ Jan 4.00 Jan	3.00 Jan 35 Mar 4.35 Feb	Class A common	95 47 ¹ 2	471/2 47%	85 104 1,085	9014 Mar 43 Jan 47 Feb	95 Már 44¾ Jan 47¾ Jan
Calgary Power common Preferred Canada Cement common •	641/4 991/4 25	641/4 651/4 99 991/4 25 26	1,150 75	62 Mar 99 Mar	65¼ Mar 99¼ Mar	Simon (H) & Sons common	21 a18	20% 21 a18 a20 a18 a18 %	510 150 91	2034 Mar 20 Jan 18½ Mar	22 Jan 21 Mar 20% Jan
\$1.30 preferred20 Canada Iron Foundries common10	27 37	26½ 27 37 39	605 641 940	25 Mar 26 Jan 35¾ Jan	30 Jan 29 Feb 40 Mar	Southam Co Southern Canada Power Steel Co of Canada Southern Southern Co South	255 58 ¹ / ₄ 62 ³ / ₄	454 455 58 5814 6212 63	91 1,941 2,323	47 Jan 49 Jan 60 Feb	56½ Mar 58¼ Mar 71¾ Jan
44% preferred 100 Canada Steamship common 5% preferred 50	34 12½	a105 a106 32 34 12½ 12½	205 966 75	101 Jan 29 Jan 1134 Jan	107 Mar 34½ Mar 12½ Jan	Steinberg's 5¼% pfd100 Toronto-Dominion Bank	43	a98½ a99 42¾ 43	30 135	93½ Mar 42½ Feb	100 Feb 49 Jan
Canadian Bank of Commerce 10 Rights Canadian Breweries common •	3.60 23%	47 48 3.35 3.60 23 ³ 4 24	1,821 22,370 1,652	45 Feb 2.95 Feb 23 ³ 4 Mar	55¾ Jan 3.60 Feb 26¼ Jan	Triad Oils* United Steel Corp* Walker Gooderham & Worts **	7.75 14% 69½	7.50 7.80 1434 151/2 681/2 691/2	4,825 2,480 935	7.50 Mar 1434 Mar 67½ Feb	9.00 Jan 16½ Jan 71¾ Mar
\$1.25 preferred25 Canadian Bronze common Canadian Canhers class A*	261/4	a24 a24 3/4 26 1/4 27 1/4 13 1/2 13 1/2	360 567 10	24 ¹ 2 Mar 25 ¹ / ₂ Feb 13 Jan	27¼ Jan 28½ Jan 16 Jan	Webb & Knapp 10c Western Grocers Ltd pfd 100 Weston (Geo) class A 2	3.30 19 ³ / ₄	3.20 3.30 a34 a34 19½ 20%	11,525 10 1,350	2.75 Feb 8 18½ Feb	3.60 Jan a
Canadian Celanese common	13¾ 30 7¼	13 ³ / ₄ 13 ³ / ₄ 29 ¹ / ₄ 30 7 ¹ / ₈ 7 ³ / ₈	475 125 1,910	13 Jan 27¾ Jan 7½ Mar	16 Jan 30 Feb 9 Jan	Class B ** 4½% preferred 100 Winnipeg Central Gas **	a20	a20 a20 ½ a92 ½ a92 ½ 14 ½ 14 ½	475 10 50	1934 Feb 91½ Jan 12 Jan	20% Mar 92½ Mar
Canadian Cottons 6% pfd25 Canadian Husky Oil1	8½ 17½	8½ 8½ 15½ 19½	50 10 3,450	3.60 Feb 7½ Jan 12% Jan	3.60 Feb 8½ Mar 19¼ Mar	Zellers Limited 4½% pfd50	u44 "	a44 a44	25	12 Jan 44 Mar	14½ Mar 45 Mar
Canadian Hydrocarbons Canadian Industries common Canadian Oil Companies common •	15½ 27½	a9 a9 15¼ 15¾ 26¾ 28	50 1,323 1,814	8½ Mar 15% Mar 26¾ Mar	9½ Jan 19½ Jan 30 Jan	Canadia	n Sto	ock Exc	hanoo		
Warrants — 1953 Warrants — 1955 Canadian Pacific Railway25	4.85	11 11½ 4.50 4.85 30% 32¼	1,135 2,720 10,302	11 Feb 4½ Mar 28½ Feb	13% Jan 6 Feb	뭐 하면 됐다고 됐다. 그 네네 아니다.	1 2 1 10	n Funds	aPo		
Canadian Petrofina Ltd preferred10 Canadian Vickers Cockshutt Farm Equipment	25 	25 25 38 29 29 1/4 75/8 73/4	1,362 305 1,250	23 % Feb 29 Feb	32½ Jan	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Dance St.	
Combined Enterprises	951/	16 16 14 10 10 12 25 1/2 27	310 3,125	7¼ Jan 16 Jan 10 Feb	8½ Jan 16¼ Mar 10% Jan	Abitca Lumber & Timber •		Low High 1.00 1.10	23,890	Rarge Sin Low 85c Feb	High 1.20 Jan
Consumers Glass Corbys class A	14 1/2	29 29 ½ 14 ½ 15	5,330 75 601	25 Feb 29 Jan 14½ Feb	28¾ Jan 31 Jan 15¾ Jan	Anglo-Can Pulp & Paper Mills Ltd5 Anglo-Nfld Development Co Ltd5 Beaubran Corp1	- 8	34 34½ 8 878 29% 29%	175 5,540 30	33 Feb 8 Mar 2958 Mar	39½ Jan 10¼ Jan 29% Mar
Crown Zellerbach 2 Distillers Seagrams 2	19 28¾	a15 a15 18½ 19 28½ 29	50 927	14 Mar 18 1/8 Mar	15 Jan 22 Jan	Belding-Corticelli Ltd common o Brown Company 1 Canada & Dominion Sugar -	10½ 15% 23%	10½ 10½ 14¾ 15% 23 23%	5,220 1,02J	9 ³ 4 Mar 14 ³ 4 Mar 21 ³ 4 Jan	10½ Jan 17½ Jan
Dome Exploration 2.50 Dominion Bridge Pominion Coal 6% pfd 25	12 22½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5,471 2,500 5,295	28½ Feb 9.50 Jan 19¼ Jan	33 Jan 12% Mar 23½ Jan	Canadian Dredge & Dock Co Ltd* Canadian Ingersol Rand Co Ltd* Canadian Internatl Inv Tr Ltd com_*	a18 ³ ₄ 55 19 ¹ / ₄	a18½ a18¾ .55 55 19¼ 19¼	150 313 300	18½ Feb 44 Jan	23% Mar 19¼ Jan 57 Mar
Dominion Foundries & Steel com Rights Dominion Glass common	26½ 62¢	a7½ a7½ 26½ 27¼ 62c 73c	1,864 33,540	7 Feb 26½ Mar 66c Mar	9 Jan 31 Jan 78c Mar	Canadian Marconi Co1 Canadian Power & Paper Inc Ltd^ Canadian Silk Products Corp class A_*	53/4	3.25 3.25 5½ 5¾ a3.50 a3.50	200 700 195	19 ¹ / ₄ Mar 3.25 Mar 5 Feb	19 ¹ 4 Mar 3.85 Jan 6 Feb
7% preferred20 Dominion Steel & Coal	58 21 1/2	57 58 15 15 21% 22	1,200 1,200 2,605	51 Jan 14½ Feb 19⅓ Feb	58 Mar 15 Jan 231/8 Mar	Canadian Westinghouse Co Ltd* Claude Neon Gen Advertis class B _* Consolidated Bakeries of Canada Ltd_*	=	40 40 a10 a10	500	3.50 Feb 36 Feb 5½ Mar	4.00 Jan 40 Mar 10 Jan
Dominion Stores Ltd	11½ 8	42 43 11½ 12 8 8½	700 4,078 5.009	39% Jan 11 Feb 8 Jan	44 ¼ Jan 12 ¾ Jan 9 ½ Jan	Consolidated Paper Corp Ltd	36 1/2	. 36 37	4,887	36 Feb	39½ Jan
Donohue Bros Ltd Dow Brewery Ltd Du Pont of Canada Sec common •	27½ 30 18½	27 27 ³ / ₄ 30 30 18 18 ³ / ₄	2,425 626 888	26½ Feb 30 Jan 17 Feb	31½ Jan 30½ Jan 20 Jan	Dominion Engineering Works Ltd	a23	a23 a24 29 30 27 27	535 550 50	21 Jan 28 Feb 27 Mar	25 Jan 30 Jan 27 Mar
Preferred 50 Eddy Match Flortrolly Com	25	a76 a76	10 50	79¾ Feb	82½ Jan	Fleet Mig Ltd	82c 100	82c 82c 100 101 a38 a38	1,040 1,735	80c Feb 100 Mar 40 Feb	1.00 Jan 107½ Feb 40 Feb
Famous Players Canadian Corp1 Ford Motors	161/4	11 11 16¼ 16½ a55¼ a56¼	195 785 135	11 Feb 15½ Jan	27½ Jan 11¼ Feb 16½ Mar	Horner Ltd (Frank W) class A* Hubbard Felt Co Ltd common International Paints (Can) Ltd "A"	2.25	a10 a10 2.25 2.25 a8 a8	50 100 3	10 Feb 1.75 Mar 8 Feb	1014 Feb 2.25 Mer 814 Feb
Fraser Cos Ltd common Gatineau Power common	22 ½ 28 %	22½ 23 28½ 29½ 28 28¾	459 3,481	52¼ Jan 21 Jan 28½ Mar	55 ¼ Mar 25 ¼ Jan 33 ½ Jan	6% cum pfd20 Lambert (Alfred) Inc class A1 Lowney Co Ltd (Walter M)*	1958	a21 a21 11 11 1958 1958	10 100 200	25 Feb 10½ Mar 1958 Mar	25 Feb 11 Feb 21 Jan
5 % preferred	1011/2	101 101½ 106 106½ 56 56	515 335 45 328	27¼ Jan 101 Jan 105 Jan	30 Jan 103 Feb 106½ Mar	MacLaren Power & Paper Co Mexican Lt & Pow Co Ltd com_13.50 Minnesota & Ontario Paper Co5	 31	82 ³ 8 82 ¹ / ₂ 15 ¹ / ₄ 15 ¹ / ₄ 30 ¹ / ₂ 31	1,125 100 960	82 % Mar 1 Feb 28 % Feb	85 Jan 15½ Mar 32½ Jan
General Motors 5 General Steel Wares 5% pfd 100 Goodyear Tire 4% pfd inc 1927 50 Great Lakes Paper Co Ltd 7	a37½	a37½ a38 a85 a85 a46½ a46½	208 10	53 Jan 37½ Mar 83 Jan	58¾ Feb 3978 Jan 85 Mar	Moore Corp Ltd common National Grocers Co Ltd \$1.50 pfd20		57½ 58 26½ 26½	215 50	4.% Jan 26½ Mar	58 Mar 26 ³ 4 Jan
Great Lakes Paper Co Ltd	43 1/4 24 17 1/4	401/4 431/4 23 24	1,793 1,100	45 Mar 38 1/8 Feb 22 1/2 Mar	46% Mar 43¼ Mar 26 Jan	Newfoundland Light & Pow Co Ltd_10 Northern Quebec Power Co Ltd com* Pembina Pipe Lines Ltd pfd50	45	45 45 28½ 28½ a46 a46	32 25 10	42 Jan 25 Jan	45 Feb 28½ Mar a
Class B Howard Smith Paper common \$2.00 preferred 50	171/8 351/2	16% 17% 16½ 17% 35¼ 36	3,426 3,191 1,530	11 % Jan 11 Jan 33 Mar	17% Mar 17% Mar 41 Jan	Power Corp of Can 6% cum 1st pfd_50 Premier Steel Mills Ltd	=======================================	45 45 5½ 5½ 18½ 18½	70 100 100	43 Jan 5 Mar 18 Feb	45 Fèb 5½ Jan 24 Jan
Hudson Bay Mining	791/2	45 45 78¾ 79¾	$25 \\ 2,272$	42 Jan 76 Feb	45 Feb 83% Feb	Renold Chains Canada Ltd* Southern Canada Power 6% pfd100 Standard Clay Products Ltd100		130 130 20 20	80 10 19	15 Feb 126 Feb 20 Mar	15 Feb 136 Jan 20 Mar
Imperial Tobacco of Canada com5	$52\frac{1}{2}$ $11\frac{1}{2}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,990 5,665	4634 Mar 5034 Mar 1114 Jan	60 Jan 57¼ Jan 12¼ Feb	Trans Mountain Oil Pipe Line Co Union Gas of Canada Ltd	119 ³ / ₄	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	350 1,226 325	37 % Mar 104 ½ Jan 63 ½ Jan	40 Ján 120 Mar 73 Mar
\$2.25 preferred50	24½ 49	24 1/4 24 5/8 45 45	3,765 100	5 ³ / ₄ Feb 23 Mar 41 ½ Jan	6½ Feb 26 Jan 45½ Mar	Wainwright Producers & Refiners Ltd_1 Waterman Pen Co Ltd (L E) Westeel Products Ltd		3.25 3.25 9 9 a17% a17%	100 203 50	3.10 Jan 9 Jan 18 Jan	4.30 Jan 10½ Jan 17½ Mar
Inland Cement pfd	181/4 113/8	49 49 ½ 17¾ 18¼ 11¾ 12	210 825 35	47% Jan 16 Jan 11% Mar	50¾ Feb 18¼ Mar 12 Feb	Western Canada Breweries Ltd 5 Woodford Royalty Corp Ltd class A Class B	50 10	826 826 50 50 10 10	15 2,565 1,281	25 Jan 50 Mar	26 Feb 50 Mar
International Paper common 7.50	21 100½ 91½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,527 550	21 Mar 94½ Feb 91 Mar	21 Mar 110½ Jan 102¾ Jan	Woods Manufacturing Co Ltd* Mining and Oil Stocks—	Ľ	47 47	154	10 Mar 47 Feb	10 Mar 47 Feb
International Power	51½ 52¼	47 51½ 299 299 51 52¾	3,345 10 883	42½ Jan 280 Jan 47¼ Jan	51½ Mar 300 Mar 52¾ Mar	Altex Oils Ltd1	22c 11c	22c 22c 11c 12½c	1,000 21,000	22c Jan 11c Feb	26c Feb 17c Feb
Jamaica Public Service Ltd com	523/4	50¼ 53 a22 a22	3,975 25	47½ Feb 23 Feb	56 Jan 24 Jan	Anacon Lead Mines Ltd 20c Anthonian Mining Cory 1 Arno Mines Ltd 2 Atlas Sulphur & Iron Co Ltd 1	1.55 21c - 7¢	1.55 1.62 21c 22c 7c 8c	1,000 12,000 13,805	1.40 Feb 18½c Feb 7c Feb	2.00 Jan 30c Jan 10c Jan
Laurentide Acceptance class A	124 10	a18 a18 1/4 124 124 9 1/2 10	100 4 425	18¼ Mar 122 Mar 9 Jan	19 Jan 126 Jan 10 Feb	Atlin-Ruffner Mines (B C) Ltd 1 Aull Metal Mines Ltd	9c 83c 8c	9c 10c 81c 93c 8c 13c	15,200 9,000 3,600	8½c Jan 81c Mar 8c Mar	11c Jan 1.16 Mar 16c Jan
Class B Massey-Harris-Ferguson	28 1/4 6 5/8	18 18½ 31½ 31½ 28¼ 29¾	200 75 1,400	18 Jan 31½ Mar 28¼ Mar	18½ Mar 31½ Mar 35 Mar	Bailey Selburn Oil & Gas Ltd A1 Baker Talc Ltd1 Band-Ore Gold Mines Ltd1	1.55	17 171/4 1.31 1.55	725 47,435	16 Mar 85c Jan	20 ³ 4 Jan 1.55 Mar
McColl Frontenac Oil 100	67 1/2	6½ 678 82 83 66 67½	4,670 105 1,175	6 Feb 82 Feb 5834 Jan	7 Mar 86 Feb 69 Mar	Bardowan Mines Ltd1	7c 20c	6½c 7c 17c 20c 20c 23c	21,500 1,000 21,700	6½c Feb 17c Mar 18c Mar	14c Jan 35c Jan 32c Jan
Molson Breweries Ltd class A	a23 7/8	46½ 47 a8 a8 a23% a24¼	160 35 340	46½ Jan 8 Mar 23½ Mar	48 Jan 11 Jan 24¼ Feb	Bateman Bay Mining 1 Beatrice Red Lake Gold Mines Ltd 1 Beaucage Mines Ltd 1	63c	9½c 9½c 1.15 1.15	77,700 3,000 1,000	60c Mar 8½c Jan 1.15 Mar	1.50 Jan 11c Jan 1.70 Jan
Morgan & Co common	a23 16 21	a23 a24 16 16 21 21	75 575 340	23½ Jan 15 Jan 20 Jan	24 Jan 16% Jan 21 Feb	Bellechasse Mining Corp Ltd. 1 Belle-Chibougamau Mines Ltd. 1 Bonnyville Oil & Refining Corp. 1	16c 26c	45c 48c 15c 17c 24c 26c	2,300 17,200 14,533	40c Jan 15c Feb 24c Feb	55c Jan 23c Jan 33c Feb
National Drug & Chemical com 5 National Steel Car Corp 9 Niagara Wire Weaving 8 Norsydd Missey 141	251/2	a11 a11 25 26	50 1,090	10½ Jan 25 Mar	10½ Jan 28½ Jan	Boreal Rare Metals Ltd voting trust.* Bornite Copper Corp Bouscadillac Gold Mines Ltd	31c	9c 9½c 30½c 36c 14c 14c	2,500 45,900 1,000	8c Mar 20c Feb 12c Mar	10c Jan 36c Feb 18½c Jan
Ogilvie Flour Mills common	49 31	40 40 49 51½ 30 31½	3,528 600	40 Mar 47¼ Feb 30 Mar	45 Jan 57½ Jan 35 Jan	Bouzon Mines Ltd 1 Burnt Hill Tungsten Mines Ltd 1	1.10	87c 90c 1.01 1.15	6,800 1,000	80c Feb 1.00 Jan	1.50 Jan 1.30 Feb
Page-Hersey Tubes*	21½ 120	$\begin{array}{cccc} 145 & 145 \\ 21\frac{1}{2} & 21\frac{3}{4} \\ 118 & 120 \end{array}$	1,675 360	145 Jan 21½ Mar 100 Jan	150 Feb 25 Jan 120 Mar	Calalta Petroleums Ltd25c Calgary & Edmonton ('orp Ltd*	271/2	1.60 1.60 1.37 1.37 26 27%	1,000 500 4,055	1.40 Jan 1.25 Feb 24 Feb	1.85 Jan 1.52 Jan 28 ³ 4 Jan
Placer Development100		a23½ a23½ 110½ 110½ 12¼ 12¾	75 10 980	22 Mar 110½ Mar 12¼ Feb	25 Jan 117 Jan 134 Feb	Campbell Chibougamau Mines Ltd1 Canadian Atlantic Oil Co Ltd2	8c	8c 9½c 10½ 1058 6.25 6.25	4,600 1,650 3,100	7½c Jan 9.25 Feb 5.90 Feb	10c Jan 13½ Jan 7.00 Jan
Price Bros & Co Ital	68 ½ 53 ½	39 ³ / ₄ 41 ¹ / ₄ 64 ³ / ₄ 69 53 ¹ / ₂ 54	990 1,541 1,956	39 Feb 55½ Jan 52½ Mar	45½ Jan 69 Mar 59 Jan	Common3 5% preferred1	73c	5½ 5½ 72c 75c	1,200 5,200	5½ Mar 72c Mar	7¼ Jan 80c Jan
4% preferred	12½ 42½	42½ 42½	5 465 40	84½ Jan 11¾ Mar 41 Jan	86½ Jan 12½ Mar 43 Mar	Canadian Devonian Petroleums Ltd_* Canadian Lithium Mines Ltd1 Canadian Pipelines & Petroleums Ltd_1	7.40 38c 2.88	6.85 7.45 35c 40c 2.85 2.88	900 4,600 500	6.50 Feb 31c Feb 2.50 Feb	7.45 Mar 45c Jan 3.05 Jan
For footnotes see page 44.				2		Canalask Nickel Mines Ltd1	4012c	40c 43c	19,000	- 40c Mar	46c Mar

RANGE FOR WEEK ENDED MARCH 22

	Friday	Week's	Sales	RA	NGE FOR WEI
STOCKS Par	Last Sale Price	Range of Prices Low High	for Week Shares	Range Sir	
Can-Met Explorations Ltd	4.50 29 bc 40c 13c 11c 11c 2.61 3.00 38c 24c 12c 21 ³ 4 16c 3.00 3.50 11c	4.25 4.65 26c 310 38c 40c 13c 13c 7c 11c 8.05 8.05 6c 8c 7.90 7.90 11c 15c 12c 13c 2.61 2.85 3.00 3.25 32c 39c 50c 50c 11c 12c 12c 21¼ 22 14c 15c 14c 15c 14c 15c 14c 15c 14c 15c 14c 15c 14c 3.66 3.45 3.60 3.45 3.60	12,400 14,200 5,000 9,500 3,600 13,000 11,600 2,000 2,100 2,200 2,300 29,800 8,600 4,000 5,070 8,600 5,300 3,000 1,900 1,900 27,200	3.00 Jan 26c Mar 24c Feb 13c Feb 5c Jan 7.50 Feb 6c Jan 6.75 Jan 8c Jan 12c Mar 2.44 Feb 31c Feb 16c Feb 50c Mar 1.14 Mar 10c Jan 13 Jan 12½c Jan 132 Feb 2.45 Mar 2.66 Mar 3.40 Feb 81½c Jan 816 Feb	High 4.80 Mar 55c Jan 54c Jan 19c Jan 11c Mar 8.25 Jan 7½c Jan 15c Mar 27c Jan 4.20 Feb 4.25 Feb 4.25 Feb 4.25 Feb 4.26 Jan 28c Jan 28c Jan 28c Jan 27c Mar 1.18 Mar 27c Mar 1.7c Jan 23½ Mar 22c Jan 30c Mar 5.25 Jun 30c Mar 5.10 Jan
Daine Corp	5.55 13 ½ 41c 45c 3.35 53c	$\begin{array}{ccc} 11c & 13c \\ 5.35 & 5.70 \\ 12\frac{7}{8} & 13\frac{3}{8} \\ 41c & 43c \\ 4.55 & 4.75 \\ 45c & 50c \\ 3.35 & 3.50 \\ 51c & 63c \\ 15\frac{1}{2}c & 19c \\ \end{array}$	21,000 10,900 94.5 2,000 1.000 3,000 4,600 83,000 59,000	11c Jan 4.70 Jan 12 ³ 4 Mar 41c Mar 4.30 Feb 45c Feb 3.00 Feb 28c Jan 15c Jan	13c Mar 5.70 Mar 13% Mar 72c Jan 5.20 Jan 65c Jan 4.05 Mar 80c Jan 22c Jan
Fab Metal Mines Ltd Fano Mining & Exploration Inc 1 Faraday Uranium Mines Ltd 1 Florida Canada Corp. 1 Foutana Mines (1945) Ltd 1 Garden Mines (1945) Ltd 1 Gaspe Oil Ventures Ltd 1 Gateway Oils Ltd 4 General Petroleums of Can Ltd "A" 1 Goiden Age Mines Ltd Grandines Mines Ltd Grandines Mines Ltd Grandines Mines Ltd Grandines Mines Ltd Gul-Por Uranium Mines & Meals Ltd 1 Gunnar Mines Ltd 1	11c 17c 1.21 21c 10½c 5.25 30c 20c	17c 18c 22c 25c 25c 2.35 2.65 7.25 7.25 7.25 10c 11c 17c 18c 1.16 1.30c 18c 10 ¹ / ₂ c 5.10 5.25 30c 16c 20c 10c 10c 20 20 20	8,000 12,300 38,900 400 10,500 14,600 17,034 195,000 11,500 9,000 13,000 1,000 300	15c Feb 18c Feb 1.75 Feb 7.25 Mar 9c Jan 16c Feb 1.14 Jan 10c Jan 1	25c Jan 25c Feb 2.83 Mar 7.25 Mar 14c Jan 22c Jan 1.30 Mar 30c Mar 10½c Mar 5.25 Mar 45c Jan 28c Jan 13c Jan 21½ Mar
Haitian Copper Corp Ltd 1 He'en Gold Mines Ltd 1 Hollinger Cons Gold Mines Ltd 5 Hudson-Rand Gold Mines Ltd 1 Iso Uranum Mines Ltd 1 Iso Uranum Mines Ltd voting trust 1 Jaye Explorations Ltd 1 Jaye Explorations Ltd 1 Logiet-Quebec Mines Ltd 1 Kerr-Addison Gold Mines Ltd 1 Kontikt Lead Zine Mines Ltd 1 Lingside Copper Mining Co Ltd 1 Lithium Corp of Canada Ltd 1 Lyrado Uranium Mines Ltd 1	24 ³³ 4 59c 13c 27c 8c	10c 13c 8c 8c 8c 8c 60c 13c 13c 13c 13c 7½c 8c 70c 70c 43c 44c 15½ 15½ 15½ 15c 8c 9c 48c 48c 48c 45.50 1.60	1,000 46,200 1,600 500	10c Mar 8c Mar 23¼ Feb 37c Jan 13c Mar 16c Jan 6c Feb 43c Mar 15¼ Mar 11c Mar 8c Feb 40c Feb 1.34 Fep	21c Jan 12c Jan 26 Jan 60c Mar 23c Jan 46c Jan 13c Jan 93c Jan 48c Feb 17 Jan 23c Jan 13 ¹ / ₂ c Jan 60c Jan 1.70 Mar
Majortrans Oil & Mines Ltd	1.25 1.00 95c 2.25	8c 8c 1.65 1.65 74 74 3.80 3.80 38c 43c 1.64 1.90 1.4¼ 1.4¼ 1.20 1.74 a39c a40c 1.00 1.00 92c 95c 2.20 2.50	2,000 200 25 500 23,286 26,300 100 150,100 800 900 12,845 35,000	8c Jan 1.50 Feb 73 Mar 3.80 Mar 35c Jan 1.50 Feb 13 Feb 1.20 Mar 37½c Jan 1.00 Jan 69c Jan 1.86 Jan	11½c Jan 2.10 Jan 77¼ Jan 3.80 Mar 55c Jan 1.74 Mar 65c Jan 1.75 Feb 95c Mar 2.65 Mar
New British Dominion Oil Ltd 40c New Formaque Mines Ltd 1 New Jack Lake Uranium Mines Ltd 1 New Lafayette Asbestos Co Ltd 1 New Santiago Mines Ltd 50c New Santiago Mines Ltd 50c New Spring Coulee Oil & Minerals Ltd New Vinray Mines Ltd 1 New West Amulet Mines Ltd 1 New West Amulet Mines Ltd 1	44c 30c 1.60 1.0c	2.09 2.09 43c 50c 30c 32c 25c 25c 1.56 1.70 10c 11c 13c 14c 8c 9c	100 58,200 13,750 500 2,600 13,000	1.89 Feb 35c Jan 30c Mar 20c Feb 1.40 Jan 9c Jan 10½c Jan 8c Feb	2.29 Jan 62c Jan 49c Jan 32c Feb 2.00 Feb 14c Jan 17c Jan 12c Jan
North American Rare Metals. 1 Northspan Uranium Mines Ltd. 1 Northspan Uranium Mines Ltd. 1 Obalski (1945) Ltd. 900 Opemisce Explorers Ltd. 900 Opemiska Couper Mines (Quebec) Ltd. 1 Orenan Uranium Mines I'd. 1	1.75 7.90 22c 2.50	12c 13c 1.65 1.80 7.90 8.25 22c 24c 2.45 2.50 36c 40c 10½ 11 3 c 59c		12c Mar 1.25 Jan 5.60 Jan 20c Feb 2.30 Jan 5 Feb	25c Jan 1.30 Mar 9.00 Mar 33c Jan 2.90 Jan 54c Jan 13 ³ / ₄ Jan
Orenada Gold Mines Ltd 1 Pacific Petroleums Ltd 1 Pan Western Oils Ltd 100 Partridge Canadian Explorations Ltd 1 Pato Cons Dredging Gold Ltd 1 Pennbec Mining Corp 1 Permo Gas 4½% preferred 2 Phillips, Oil Co Ltd 1 Pitt Gold Mining Co 1 Portage Island (Chib) Mines Ltd 1 Provo Gas Producers Ltd 1 Provo Gas Producers Ltd 1	19 ¼ 43c 21c 1 35c 2 3.25 1 1.53 1 10c 4 3c	33c 33c 33c 33c 33c 33c 33c 35c 3.15 3.30 35c 3.15 1.5c 11c 11c 11c 48c 2.42 2.42	1,000 5,075 7,500 5,000 100 8,500	11c Feb 33c Mar 16½ Feb 40c Mar 20c Feb 30c Jan 2.40 Jan 1.40 Jan 10c Mar 9½c Jan 38c Jan 1.98 Jan	33c Mar 33c Mar 1936 Mar 44c Mar 32c Jan 4.75 Mar 45c Jan 3.30 Mar 1.65 Jan 17c Jan 17c Feb 2.55 Mar
Ouebec Chibongamau Gold Fields Ltd 1 Quebec Copper Co Ltd 1 Quebec Labrador Development Co Ltd 1 Quebec Lithium Corp 1 Quebec Oil Development Ltd 1 Ouebec Smelling Refining Ltd 1 Rayrock Mines Ltd 1 Red Crest Gold Mines 1 Rexspar Uran & Metals Min Co Ltd 1	86c 20c 12½c 53c 1.52 1.52	1.35 1.40 86c 86c 20c 26c a9.50 a9.50 10\frac{1}{2}c 20c 52c 54c 1.52 1.57 10c 12c 65c 65c	6,900 100 84,000 25 645,700 27,000 80,0 39,500 3,000	1.26 Feb 80c Feb 12c Jan 8.25 Feb 6c Jan 50c Feb 1.45 Feb 10c Mar 55c Feb	2.28 Jan 1.25 Jan 26c Mar 10 Mar 20c Mar 77c Jan 1.75 Jan 19c Jan 78c Mar

SAVARD & HART
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QUEBEC-TROIS-RIVIERES-SHERBROOKE-CHICOUTIMI-ST. JOHN'S, P. Q.

For footnotes see page 44.

STOCKS	Friday Last Sale Price	Ra	ek's nge 'rices	Sales for Week Shares	Range Sin	ce Jan. 1
Far		Low	High		Low	High
Sherritt-Gordon Mines Ltd1	6.75	6.75	6.95	1.000	6.75 Mar	8.00 Jan
Stadacona Mines (1944) Ltd*	35c	35c	37c	3,500	31c Feb	42c Jan
Stanleigh Uranium Mining Corp1		4.75	5.10	800	3.15 Jan	5.25 Mar
Steep Rock Iron Mines Ltd1	1978	191/4	1978	3.340	173/4 Feb	21 Jan
Sullivan Cons Mines1		3.50	3.60	1,800	3.35 Mar	4.00 Jan
Tache Lake Mines Ltd1	34c	32c	38c	41,300	30c Feb	57c Jan
Tache Lake Mines Ltd1 Tandem Mines Ltd1		15c	15c	5.000	10c Jan	15c Mar
Tarbell Mines Ltd1		13c	16c	4,000	13c Mar	30c Jan
Tazin Mines Ltd	23c	22c	42c	712,200	10c Jan	42c Mar
Tib Exploration Ltd1	23c	23c	38c	36,300	23c Mar	60c Jan
Torbrit Silver Mines Ltd1		40c	40c	500	40c Mar	45c Jan
Trans Empire Oils Ltd1.25 Trebor Mines Ltd1		2.20	2.20	200	2.20 Mar	2.50 Jan
Trebor Mines Ltd	23c	. 22c	23c	14.700	22c Feb	33c Jan
Trojan Exploration Ltd50c	a23c	a23c	a28c	2,100	22c Feb	37c Jan
United Asbestos Corp Ltd1	5.55	5.50	5.65	1,900	5.50 Mar	6.95 Jan
United Keno Hill Mines Ltd*		a6.00	a6.00	50	6.00 Jan	6.00 Jan
United Oils Ltd	2.70	2.65	2.77	10,900	1.80 Jan	2.88 Mar
Valor Lithium Mines Ltd1	17c	17c	18c	8,500	15c Jan	22c Jan
Ventures Ltd*		3334	34	550	3334 Mar	41 Jan
Virginia Mining Corp1	93c	91c	98c	14.000	85c Feb	2.35 Jan
Waite Amulet Mines Ltd*		1134	1134	100	11 Feb	12 1/2 Jan
Weedon Pyrite & Copper Corp Ltd 1	36c	36c	36c	5,500	35c Feb	54c Jan
Wendell Mineral Products Ltd1	6c	51/2C	6c	6.500	5½c Feb	8c Feb
Westburne Oil Co Ltd	1.00	95c	1.00	33,100	95c Feb	1.05 Jan
West Malartic Mines Ltd1	11c	11c	11c	2.000	11c Mar	. 11c Mar
Western Decalta Petroleum Ltd1		2.60	2.60	500	1.90 Jan	2.65 Jan
Warrants		a80c	a80c	50	a	8
Westville Mines Ltd i	18½c	15c		173,300	15c Feb	27c Jan
Yale Lead & Zinc Mines Ltd1		29c		600	29c Mar	29c Mar

Toronto Stock Exchange										
STOCKS	Friday Last	Week's Range e of Prices	Sales for Week Shares	Range Sin	ce Jan. 1					
Par		Low High		Low	High					
Abbican Mines Ltd1 Abbitof Power & Paper common	35c 3234	33c 36c 32 ³ / ₄ 33 ¹ / ₂	123,369 2,525	30 ½c Feb 30 Feb	85c Jan 35½ Jan					
Preferred25	81/4	23 23 1/4 7 1/4 8 1/4	315 595	22½ Mar 7¼ Mar	24 Feb 9 Jan					
Class A* Acadia-Uranium Mines1	19 13½ c	19 19 12c 13½c	5	19 Mar 12c Jan	21 Jan 17½c Jan					
Acme Gas & OII	18c	18c 18c	1,000	171/2c Feb	20c Jan					
Advocate Mines Ltd	8.45 8.25	8.35 8.70 7.25 10 ¹ / ₄	37,325 88,790	6.00 Feb 5.00 Jan	8.70 Mar 101/4 Mar					
Alax Petroleums50c	70c	68c 75c	2,800	61c Jan	88c Jan					
Alberta Distillers common	12c 1.55	11 ½c 13c 1.50 1.60	26,300 3,000	1.50 Feb	1.85 Jan					
Alberta Distillers common Voting trust Alberta Pacific Cons Oils	48½c	1.30 1.30 43c 50c	100 18,573	1.25 Feb 35c Feb	1.70 Jan 50c Mar					
Algom Uranium1 5% debentures100 Warrants	2034	20½ 21½ 94 94	8,290 80	18¼ Jan 92 Jan	24 Mar 94½ Feb					
Warrants	1278	111/4 131/8	7,690	8 Jan	14 1/8 Mar					
Aluminium Ltd. common	$\frac{118 \frac{1}{2}}{120 \frac{1}{2}}$	113½ 118¾ 116 120¾	2,532 3,528	108 1/4 Feb 107 3/8 Feb	120 Jan 120¾ Mar					
Aluminum Co 4% pfd25 4½% preferred50	4678	21 % 21 % 47 47	250 210	21% Mar 44% Feb	23 Feb 48½ Jan					
Amalgamated Larder Mines	26c	20c 21 ½c	6,100	15c Jan	29c Feb					
American Leduc Petroleums Ltd50c	1.64	42c 45c 1.59 1.65	2,630	42c Mar 1.50 Feb	70c Jan 1.98 Jan					
American Nepheline 50c Amurex Cil Development 5 Anacon Lead Mines 20c	1.55	5.00 5.00 1.55 1.65	8,800	4.85 Mar 1.40 Feb	5.35 Jan 2.00 Jan					
Anchor Petroleums	14c	13c 14 1/2c	11,000	12c Jan	21c Feb					
Anglo American Explor4.75 Anglo Canadian Pulp & Paper pfd_50	1412	14 14 1/2	555	14 Jan	16 % Jan					
Anglo Canadian Pulp & Paper pfd_50 Anglo Huronian*	50½ 11¾	50½ 50½ 11¾ 11¾	25 150	50 J an 11% Mar	51½ Feb 13 Jan					
Angie Rouvn Mines	8c	72c 82c	18,700	49c Jan	94c Feb 13½c Jan					
Apex Consolidated Resources	1.80	8c 9c 1.75 · 1.90	18,700 25,305 17,700	8c Jan 1.65 Feb	2.20 Jan					
Argus Corn common	60c	58c 77c 1534 161/2	98,600 1,795	37c Jan 15½ Mar	77c Feb 17½ Jan					
	47	42 42 47 4738	55	41 Mar 44 Jan	42½ Feb 48¾ Mar					
\$2.40 preferred50 Arjon Gold Mines1	12 ½c	12 1/2c 14c	27,000	12c Feb	171/2c Feb					
Ashdown Hardware class B10	11	10c 10½c 10½ 12	2,500 1,775	10c Jan 10 Mar	18c Jan 12 Mar					
Associated Artists Productions	40 109	3934 401/2 107 110	6,264 680	31 Mar 90 Jan	43 Mar 115½ Mar					
Debentures	12	12 123/4	238	7 Jan	13 Mar					
Atlantic Acceptance common	2612	534 534 2638 2738	200 1,716	5 Mar 24 Feb	6 Mar 29¾ Jan					
Atlas Yellowkhile Milles	83c	10c 10c 77c 99c	1,500	10c Mar 201/2c Mar	14c Jan 1.16 Mar					
Atlin-Ruffner Mines	10 ½c	10c 13c	54,930	oe Jan	17c Feb					
Aumague Gold Mines1	24c 13½c	23 ½c 25c 13c 16c	53,000	23 1/2 C Mar	39c Jan 21c Jan					
Aunor Gold Mines1 Auto Fabric Prods class A*	4.50	1.60 1.65 4.50 4.50	800	1.60 Mar 4.00 Feb	2.01 Jan 4.75 Jan					
Avillabona Mines Ltd1	9c	8c 10c	20,250	8c Mar	12 ½c Jan					
Bailey Selburn Oil & Gas class A1	. 17 5/8	1534 1758	6,055	15¾ Mar	20¾ Jan					
5% preferred50c	2.75	$\begin{array}{ccc} 32 & 35 \\ 2.40 & 2.78 \end{array}$	18,655	32 Mar 2.40 Feb	41 Jan 3.30 Jan					
Bank of Montreal10 Bank of Nova Scotia10	481/2	47½ 48½ 55½ 57	1,235 1,360	47 Feb 55½ Feb	54% Jan 59 Jan					
Bankeno Mines	9½c	25c 25c	1,940	23½c Feb	35c Jan 12½c Mar					
Bankfield Cons Mines	30c	9½c 10c 30c 34c	9,500 11,100	9c Feb 30c Feb	45c Jan					
Barvne Mines1 Barymin Exploration Ltd1	70c	59c 60c 67c 70c	3,800 6,210	56c Jan 67c Feb	84c Jan 75c Jan					
Base Metals Mining Baska Uranium Mines	75c 41c	70c 75c 39c 47c	26,750 477,724	62c Jan 25c Jan	90c Feb 47c Mar					
Bata Petrolelims Lid		10c 11c	1,500	8c Mar	12c Jan					
Beattie-Duquesne1 Beatty Bros1	1.32	1.30 1.36 534 6	4,196 635	1.26 Feb 5½ Feb	1.89 Jan 6% Jan 1.75 Jan					
Beaucage	1.15	1.11 1.30 32c 35c	24,500 9,000	1.05 Mar 27c Mar	1.75 Jah 40c Jan					
Beaver Lumber Co common Beicher Mining Corp	17	17 17	550	161/2 Feb	17 Jan 2.25 Jan					
Belleterre Quebec Mines1	1.73	$ \begin{array}{ccc} 1.71 & 1.85 \\ 1.65 & 1.70 \end{array} $	62,253 6,400	1.58 Feb 1.62 Mar	1.93 Jan					
Bell Telephone25	441/2	44 1/8 44 1/2	9,467	441/8 Mar	. 46½ Jan					
Bethlehem Copper Corp 500	21½c	2.25 2.32 21c 24c	3,400 144,013	1.71 Feb 20c Jan	2.75 Jan 32c Feb					
Beycon Mines1 Bibis Yukon Mines1	8c	7c 9c	27,500	5½c Jan	12c Jan 2.65 Jan					
Bicroft Uranium Mines1 Warrants	2.26 1.36	2.25 2.50 1.31 1.55	46,349 11,250	1.75 Feb 90c Feb	1.55 Mar					
Bidcop Mines Ltd	97c	26c 27c 95c 1.00	4,300 16,950	25c Mar 70c Feb	70c Jan 1.12 Jan					
Borville Gold Mines	11 1/2 C	10 ½c 13c	23,050 22,000	8½c Jan	14c Mar 12½c Jan					
Bouscadillac Gold1	10c	9½c 11c 12c 12c	1,500	8½c Feb 12c Mar	18½c Jan 1.55 Jan					
Bouscadillac Gold1 Bouzan Mines Ltd1 Bowater Paper com1	88c	85c 94c 4.85 5.25	38,200 3,900	75c Feb 4.85 Mar	5 4 Feb					
5C preferred 50	441/2	43½ 45 47¼ 48	230 296	42 Jan 431/2 Feb	45 Mar 48¼ Mar					
5½% preferred50 Bowes Company*		16 16	300	121/2 Feb	16 Mar 10c Jan					
Boymar Gold Mines1	5.00	8c 9c 4.95 5.15	22,000 2,290	7½c Feb 3.75 Feb	5.15 Feb					
Bralsaman Petroleums1 Brantford Cordage class A*		75c 75c 16 16	1,700 165	75c Mar 15 ¹ / ₄ Jan	95c Jan 18 Jan					
Brazilian Traction .common	91/2	91/8 934	22,652	71/4 Jan	9 % Mar 45 ½ Feb					
Bridge & Tank preferred 50 Warrants	4.50	45 45 1/2 4.50 4.50	50°	43 Jan 4.40 Feb	4.50 Mar					

*						MARKETS					
	STOCKS	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares	Range Sie		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	
	Bright (T G) common Bruund Mines Ltd. 1 Britalia Petroleum 1 Britalis American Oil 1 British American Oil 2 British Columbia Elec- 4% Preferred 50 British Columbia Porest Products. British Columbia Porest Products. British Columbia Porest Products. British Columbia Power 5 British Columbia Power 60 British Columbia Telephone Co. 25 Broulan Reef Mines 1 Brunsman Mines 1 Brunsman Mines 1 Brunsman Mines 1 Brunswick Mining & Smelt 1 Brunswick Mining & Smelt 1 Brunswick Mining & Smelt 1 Brunswick Mining 6 British Coanadian Gold 1 Pufifelo Canadian Gold 1 Pufifelo Canadian Gold 1 Buffaloson Gold 1	Last Sale Prices Cow High 17	for Week Shares 510 52,250 3,900 9,638 130 9811 126 6,920 4,905 4,200 19,209 6,375 17,000 23,275 7,060 10,000 25,000 13,000 25,000 13,000 201,680 160 17,200 10,680 160 17,200 10,680 160 17,200 10,680 160 17,200 10,680 160 17,200 10,680 160 17,200 10,680 160 17,200 10,680 10	RA Range Si Low 15-5 Jan 42c Mar 2.65 Jan 43l Feb 43 Jan 41l Jan 13l Feb 42 Mar 53c Mar 53c Mar 13c Feb 10c Jan 26c Jan 13l Feb 10l Mar 13l Jan 24 Feb 10l Jan 25 Feb 13l Jan 24 Feb 13l Jan 24 Feb 13l Jan 24 Feb 13l Jan 24 Feb 13l Jan 25 Feb 13l Jan 27l Jan 28l Feb 13l Jan 47l Mar 53c Feb 13l Jan 47l Mar 53c Feb 13l Jan 55l Jan 55l Jan 17l Jan 48l Mar 55l Jan 55l Jan 17l Jan 48l Jan 17l Jan 48l Jan 17l Jan 17l Jan 18l Jan 17l Jan 18l Jan 17l Jan 18l Jan	### A Property of the Control of the	STOCKS Par Con Key Mines Conro Development Corp Consolidated Allenbee Oil Consolidated Allenbee Oil Consolidated Belekeno Mines Consolidated Belekeno Mines Consolidated Centil Cadillac Consolidated Derison Mines Consolidated Denison Mines Warrants Consolidated Discovery Consolidated Discovery Consolidated Discovery Consolidated Discovery Consolidated Discovery Consolidated Discovery Consolidated Collies Lake Consolidated Golden Arrow Consolidated Golden Arrow Consolidated Halliwell Consolidated Halliwell Consolidated Marcus Gold Consolidated Marcus Gold Consolidated Marcus Gold Consolidated Marcus Gold Consolidated Mercus Gold Consolidated Mercus Gold Consolidated Mercus Gold Ltd Consolidated Morrison Explor Consolidated Mercus Gold Consolidated Negus Mines Consolidated Negus Mines Consolidated Negus Mines Consolidated Negus Mines Consolidated Peax Oils Consolidated Regourt Mine Consolidated Regourt Mines Consolidated Peax Oils Consolidated Peax Oils Consolidated Regourt Mines Consolidated Regourt Mines Consolidated Regourt Mines Consolidated Sannorm Mines Consolidated Regourt Mines Consolidated Sannorm Mines Consolidated Regourt Mines Consolidated Regourt Mines Consolidated Copper Corp Ltd Copper Corp Ltd Copper Corp Ltd Copper-Man Mines Copper Rand Chiboug Corbo Distillery class A Class B Cosmos Imperial Cource Lead Zinc Corpor Pershing Crev Distillery class Crestaurum Mines Copper Rand Chiboug Corbo Distillery Copper Corpor Mines Copper Rand Chiboug Corbo Distillery Class Copper Rand Chiboug Corpor Pershing Crestory Mines Copper Rand Chiboug Corpor Distillery Class Copper Rand Chiboug Corpor Distillery Class Copper Rand Chiboug Copper Rand Ch	Last Sale Price 16c 13c 13c 13c 13c 13c 13c 13c 13c 13c 13	Range e of Priese Low High 366 376 15c 18c 12c 14c 63a 64c 13c - 14c 63a 62d 13c - 14c 14c - 14c 1	### Stares ### 4.250 18.700 14.830 14.830 34.119 3.833 3.480 62.400 26.604 17.665 9.405 18.800 20.000 11.070 1.070 1.070 1.085 13.333 7.199 6.000 3.875 6.933 5.700 7.499 16.000 1.1666 170 7.161 108.507 7.191 6.001 2.300 20.000 1.1666 170 7.161 108.507 92.629 8.600 20.000	25c Jan 13c Feb 10c Jan 614 Feb 23c Mar 121-3c Feb 10c Jan 614 Feb 23c Mar 12-3c Feb 10c Jan 5.50 Jan 45c Mar 36c Feb 1224 Jan 120c Jan 70c Feb 13c Jan 120c Jan 13c Feb 13c Jan 13c Feb 13c Jan 13c Feb 13c Jan 15c Feb 13c Jan 15c Feb 13c Jan 15c Feb 14c Jan 15c Feb 12d Jan 15c Feb 14d Jan 15c Feb 15d Jan 15d Feb 16d Jan 16d Feb 16d Jan 16d Feb 17d Jan 18d J	### ### ### ### ### ### ### ### ### ##
	Canadian Maiartic Gold	32c 32c	840 4,089 130 5,790 9,256 1,119 26,612 400 26,612 300 7,000 425 125 300 4,500 7,820 6,548 4,123 2,508 2,000 1,600 40,790 55,550 5,000 19,400 216,928 4,900 13,573 11,360 26,928 4,900 13,350 1,500 285 7,339 24,640 1,177 43,300 16,000 216,00		10 Jan 36c Jan 36c Jan 37 Jan 13 ³⁴ Jan 7 Jan 28 ¹² Jan 3.20 Jan 5.00 Feb 30 Mar 110 ³⁴ Mar 32 ¹² Jan 110 ³⁴ Mar 32 ¹² Jan 1314 Mar 12 ¹² Feb 69c Jan 46c Jan 46c Jan 46c Jan 4.50 Jan 3.30 Mar 5.00 Jan 5.00 Jan 3.35 Mar 13c Jan 3.25 Feb 28c Jan 3.25 Feb 28c Jan 4.25 Jan 4.25 Jan 4.25 Feb 55c Jan 4.25 Feb 51c Jan 4.25 Feb 51c Jan 4.25 Feb 51c Jan 51c	Duvex Oils & Minerals	1.19 4.65 30c 3.35 5 5 5 5 6 6 6 6 6 7 6 7 156 6 7 156 7 156 7 156 7 156 7 156 7 157 156 100 7 112c 283 80 80 7 12 281 100 157 8 100 157 8 100 8 157 8 100 8 157 8 100 8 157 8 100 8 157 8 100 8 157 8 100 8 157 8 100 8 157 8 100 8 157 8 158 158 158 158 158 158 158 158 158 1	20c 23c 91½c 101½c 1.16 1.23 4.50 4.80 4.50 4.80 30c 33c 3.25 3.60 5 51½ 26 51 511 28c 31c 25c 27c 30c 33c 30c 32c 34½ 361½ 266 670c 30c 33c 32c 34½ 361½ 16½ 16½ 17% 17% 23c 23c 23c 24½ 251½ 16½ 16½ 277 291½ 2534 253 155 1.60 6.65 7.40 00 100 10034 11c 13c 281½ 291½ 2.71 2.85 80 80 7½ 7½ 20c 23c 21c 22c 23c 28½ 287% 100 100 13³% 166 51½ 56½ 80 80 7½ 7½ 20c 23c 21c 20c 23c 21c 237½ 38	12,600 8,556 11,100 4,075 500 49,844 100 85 135 285 4,300 19,566 769,974 83,500 11,200 6,515 770 490 23,006 63,065 20,382 4,200 204 1,400 10,400 10,400 508 8,200 1,165 13,975 8,200 13,576 8,200 1,165 13,975 660 3,30 21,500 13,762 2,342 2,564	9c Jan 9c Jan 1.15 Feb 4.10 Feb 4.10 Feb 4.290 Feb 2.90 Feb 2.90 Feb 2.90 Feb 2.91 Mar 2.5c Feb 2.92 Feb 2.93 Jan 1.6c Jan 58c Feb 2.8c Feb 2.8d Feb 2.9d Jan 1.7d Feb 2.8d Mar 1.4d Feb 2.9d Jan 1.8c Feb 2.9d Jan 1.8d Mar 2.50 Feb 3.7d Jan 1.0d Mar 1.1d Feb 4.85 Jan 3.7d Jan 3.7d Feb 3.7d Jan 3.7d Feb	26c Jan 11c Jan 1.46 Jan 1.46 Jan 5.25 Jan 62c Jan 62

	-			RAN	NGE FOR WEEK EN	DED MARCH 22			. 1	. ,	9
STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sin		STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Sine	
	Last Sale Price 5 30	Range of Prices	6 Week Shares 600 2.925 9.200 1.300 1.000 3.645 27.500 9.700 23.500 12.500 1.				Last Sale Price 1.70 1.70 1.70 1.70 1.70 1.75 1.75 1.75 1.75 1.75 1.75 1.75 1.75	Range of Prices Low High 1.70	for Week Shares	1.60 Feb 74 74 74 74 74 75 74 75 74 75 74 75 75	## Jan. 1 ## High 2.05 Jan 111½c Jan 110 Jan 110 Jan 110 Jan 110 Jan 150 Jan 160 Jan 170 Mar 200 Jan 200 Mar 200 Jan 200 Mar 200 Jan 200 Jan 200 Jan 200 Jan 200 Jan 21½ Mar 1.00 Mar 1.00 Mar 1.00 Mar 1.00 Mar 2.08 Jan 15½ Mar 1.00 Mar 1.00 Mar 2.08 Jan 15½ Mar 1.00 Mar 2.08 Jan 21½ Jan 220 Jan 24½ Jan 21½ Jan 21½ Jan 220 Jan 21½ Jan 220 Ja
Macassa Mines Macdonald Mines Macfir Explorations Macleod Cockshutt Gold Mines Macmillan & Bloedel class A Class B	1 12c 1 1.17	50c 53 12c 14 1.12 1.2 28 3 28¼ 293	6 16,100 0 5,700 1 100	45c Feb 8½c Jan 1.05 Feb 28 Mar 23¼ Mar	65c Jan 18c Jan 1.21 Jan 32 ³ 4 Jan 35 Jan	Class B preferred Rights Ontario Loan & Debenture Operniska Cupper Orange Crush	1 11c		c 37,925 7 25 % 14,240	10c Mar 26½ Feb 9.35 Feb 2.50 Jan	17c Mar 28½ Jan 13½ Jan 3.15 Jan
For footnotes see page 44.											

				R	ANGE FOR W
STOCKS Par	Friday Last Sale Pri	Week's Range ce of Prices Low High	Sales for Week Shares	Range Si	nce Jan. 1 High
Orenada Gold	31c 35c 29c	30c 36c 34c 39c 2812c 29c	181,300 15,594 3,000	18c Feb 26c Jan 28c Feb	37½c Mar 50c Jan 37c Jan
Osisko Lake Mines	90c 19 1/4 120 1/2 45c 42c 9 1/2c 7 1/2c 84c 5 1/4 60c 11 1/2 65 1/2 3.35 45c 2.03 1.00 1.55	96 106 19 193 11634 121 436 456 336 466 9126 9126 76 86 846 936 706 18 126 206 18 126 56 5 514 606 706 18 127 11 1134 65 661 2 310 3.56 2 1.23 1.00 1.10 1.50 1.60 41\frac{1}{2}\frac{1}{4}\frac{1}\frac{1}{4}\frac{1}{4}\frac{1}{4}\frac{1}\frac{1}{4}\frac{1}{4}\frac{1}{4}	3,000 26,800 19,322 902 6,221 380,950 4,500 16,000 24,879 125 10,300 12,000 69,460 215,650 30 12,738 3,800 63,400 12,455 9,040 341 1,175 9,040 4,210 4,480 3,100 83,730 4,400 83,730	9c Feb 16½ Feb 100 Jan 42c Feb 21c Jan 7c Mar 54c Jan 55 Feb 18c Feb 18c Feb 50 Jan 27c Jan 1.20 Jan 99c Mar 1.15 Feb 1.30 Mar 7c Jan 12½ Feb 55c Mar 38½ Feb 55c Jan 55 Jan 55 Jan	11½c Jan 19¾ Mar 121 Mar 53c Jan 46c Mar 13c Jan 10c Jan 95c Jan 24c Jan 24c Jan 11¾ Jan 63c Mar 2.23 Mar 1.65 Jan 1.65 Jan 1.67 Jan 1.67 Jan 1.68 Jan 1.69 Ja
Quebec Chibougamau Gold 1 Quebec Copper Corp. 1 Quebec Labrador Develop 1 Quebec Labrador Develop 1 Quebec Manitou Mines 1 Quenec Metaliurgicai 2 Queenston Gold Mines 1 Quemont Mining 1	1.40 86c 2012c 9.20 61c 2.05 20c 15%	1.34 1.45 83c 88c 20c 28c 9.20 9.40 61c 80c 2.00 2.18 20c 21c 15 % 15 %	23,675 10,800 399,300 1,970 10,450 5,035 18,087 3,260	1.25 Feb 81c Feb 11c Jam 8.00 Feb 54c Mar 1.79 Feb 17c Feb 14½ Feb	2.34 Jan 1.25 Jan 28c Mar 10½ Mar 80c Jan 2.87 Feb 21c Jan 19 Jan
Radiore Uranium Mines	1.35 70c 87c 1.50 1.8c 1.80 1.5c 1.80 1.5c 35/2c 35/2c 35/2c 16%4 101/2c 16%4 36 16%4 36	1.31 1.49 70c 85c 87c 95c 1.50 1.65 1.7c 19c 1.93 1.95 65c 75c 1.80 1.97 13½c 16c 66c 70c 9 9 24c 35c 60c 62c 60c 62c 10c 11½c 10c 14c 666¼ 68 16¼ 16¾ 36 36 11 11 12c 12½c	34,950 5,300 13,400 55,900 61,100 300 54,350 4,401 150 111,729 2,931 580 8,000 37,000 2,137 5,530 320 375 1,000	95c Feb 70c Mar 80c Feb 1.35 Feb 14½c Jan 1.93 Mar 37c Jan 1.56 Jan 1.56 Jan 16c Jan	1.49 Mar 1.20 Jan 1.04 Jan 1.90 Jan 23c Feb 2.05 Jan 79c Mar 2.10 Mar 23c Jan 75c Jan 35c Mar 44c Feb 1.00 Jan 18 Feb 14c Mar 20 Jan 20 Jan 36 Feb 14c Mar 20 Jan 36 Mar 12 Jan 36 Mar 12 Jan 36 Mar 12 Jan 36 Mar 12 Jan 37 Jan 38 Jan 39 Jan 39 Jan 30 Jan
St Lawrence Cement class A St Lawrence Corp new com St Michael Uranium Mines Ltd 1 San Antonio Gold 1 San Antonio Gold 1 Sanphire Petroleums Ltd 2 Debentures Sarnia Bridge 2 2 2 2 2 3 2 3 2 2 3 2 3 2 3 2 3 2 3	14 ½ 1634 320c 165 1.45 2.90 4.05 83 ¾ 6.75 10 ¼ 21 ¼ 85c 45c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	250 1,250 1,250 1,250 1,250 1,410 1,9100 1,030 1,030 2,570 4,600 448 248 25 325 600 15,822 500 25 550 490 200 6,500 26,088 7,700 1,244 204	14½ Mar 15¾ Mar 26c Feb 50c Mar 13c Jan 65 Jan 14½ Feb 2.10 Jan 80 Feb 90¾ Mar 90c Mar 6.75 Feb 9¾ Mar 90c Mar 444 Feb	1574 Jan 1874 Jan 35c Jan 19c Jan 182 Jan 180 Jan 1534 Jun 245 Feb 3.65 Jan 89 Jan 4.25 Jan 89 Jan 1.35 Mar 4.35 Mar 4.35 Jan 10½ Jan 10½ Jan 10½ Jan 10½ Jan 10½ Jan 10¼ Jan 10¼ Jan 10¼ Jan 10¼ Jan 10¼ Jan 10¼ Jan
Simpsons Ltd Siscoe Mines Ltd S K D Manufacturing Sister common Slocan Van Rol Souris Valley Oil Southern Union Oils Spartan Air Services Spooner Mines & Oils Stadacona Mines Standard Paving & Materials Standard Paving & Materials Stanley Brock class B Stanrock Uranium Mines Ltd Stanrock Uranium Mines Ltd Starract Oisen Gold Steen Rock Iron Mines Steel of Canada Steeloy Mining Steel of Canada Steeloy Mining Stepe Rock Iron Mines Stavel Fress preferred I Stovel Press preferred Stovel Press preferred Stovel Press preferred Stuper Rock Iron Mines Stavel Time Cons Mines Stavel Cons Mines Stavel Cons Mines Stavel Cons Mines Stavel Cons Mines Stovel Press preferred Stovel Press pref	18 1/4 75c 18 3/4 12c 12c 36c 36c 36c 36c 36c 36c 21 1/2 63 84 64 63 84 64 63 13 1/2 14 14 15 15 17 14 14 14 15 16 16 16 16 17 17 17 17 17 17 17 17 17 17 17 17 17	74c 78c 78c 78c 78c 78c 78c 78c 78c 78c 78	1,491 8,800 250 250 8,500 7,700 225 13,200 125 905,436 63,500 245 100,000 24,500 9,232 4,500 28,905 14,600 28,905 14,600 92,760 20,006 15,068	18 Mar 66c Jan 3.00 Jan 17 ¹ / ₄ Jan 110c Jan 20c Feb 47 Jan 37c Mar 21c Feb 27c Jan 34 Mar 7 Feb 3.50 Feb 60c Feb 10c Jan 24 Jan 60 Feb 7 ¹ / ₂ c Mar 17 ³ / ₄ Feb 3.15 Jan 30c Mar 9 ⁴ / ₂ C Jan 30c Mar 9 ⁴ / ₂ C Jan 30c Feb 4.75 Jan 30c Feb	2034 Jan 84c Mar 4.00 Mar 1834 Mar 15c Jan 30c Jan 904 Feb 78c Mar 42c Jan 819 Mar 77c Jan 819 Mar 77c Jan 104c Jan 104c Jan 1104c Jan 1105b Jan 1105
Tank	42 14c 41c 9½ 1.72 3.25 60c	42 42 12c 16c 41c 47c 9½ 934 1.68 1.79 3.25 3.45 60c 63c 58% 58%	40 163,933 19,540 600 9,105 2,200 11,900	42 Mar 10c Jan 35c Jan 9 Jan 1.60 Jan 3.00 Feb 50c Feb 58% Mar	41½ Mar 43½ Mar 16c Mar 50c Mar 934 Feb 1.95 Feb 4.90 Jan 98c Jan 58% Mar

STOCKS	Friday Last	Week's Range	Sales for Week		
	Sale Price	of Prices	Shares		ce Jan. 1
Thompson-Lundmark	1 10	Low High 95c 1.14	04 500	Low	High
Tiera Mines	1.12 21c	20c 23c	24,700 62,200	85c Mar 19c Mar 19c Jan	1.25 Jan 36c Jan
Tiera Mines 1 Tombill Gold Mines	35c	34c 36c	12,150		38c Feb
Torbrit Silver Mines	38c 43½	37c 40c 427s 431/2	3,700 1,772	34c Feb	47c Feb
Toronto Elevators	191/2	191/2 191/2	1.101	42½ Feb	49 Jan 19½ Jan
Toronto General Trusts20	34 1/8	341/8 341/8	125	18½ Feb 32 Jan 22¼ Feb	19½ Jan 35% Mar
Toronto Iron Works common*	24 13c	24 24 12½c 15c	25 3.500	221/4 Feb	25 Jan
Towagmac Exploration 1 Traders Finance class A 7 Class B 8	37%	37 3758	1,827	12c Feb 37 Jan	23c Feb 40½ Jan
Class B	37	37 37	100	37 Mar	39½ Jan
5% preferred40	2.15	42 42 2.11 2.23	25.015	1 00 7	43½ Jan
Traus Empire Ous	2.23	2.10 2.25	14,604	2.00 Feb	2.35 Mar 2.57 Jan
Trans Mountain Oil Pipe Line	1191/2	115 120	4,667		120 Mar
Trans Prairie Pipeline	1934	25c 25 ½c 19½ 20	2,700 2,629	23c Feb 17 Feb	30c Jan 213/4 Jan
Triad Oil	7.70	7.50 7.85	22,252	E 00	21¾ Jan 9.00 Jan
7% preferred 40 Trans Canada Explorations Ltd. 1 Trans Empire Ous Trans Mountain Oil Pipe Line • Trans Mountain Oil Pipe Line • Trans Prairie Pipeline • Trans Prairie Pipeline • Triad Oil Trintty Chibougamau 1 Trintty Chibougamau 1	-	31c 38c 21½c 22c	3,625 2,000	7.30 Mar 22c Mar 20c Feb	56c Feb 33c Jan
		49c 58c	37,886	Oce Pet	
Ultra Shawkey Mines	5.25	4.50 5.25	460	0.00	64c Mar 5.25 Mar
Union Gas of Canada	731/2	8 8 70 74	1 330		
Union Mining Corp1	13 72	18c 20c	2,000	6234 Jan 18c Mar 5.50 Mar	24c Feb
United Asbestos		5.50 5.70		5.50 Mar	6.95 Jan
Class B	23 1/2	27½ 27½ 23 23½	4,105 75 645	5.50 Mar 26½ Jan 19½ Jan	29½ Jan
United Estella Mines1	16c	23 23½ 16c 18c		12½c Jan	24 4 Feb 20c Feb
United Estella Mines 1 United Fuel Inv class A pfd 50 Class B preferred 25	58%	58 58 58 58	50	581/2 Jan	60 Feb
Class B preferred 25 United Keno Hill -	52 5.85	52 54 5.75 6.25	45	39 Jan 5.70 Mar	54 Mar
United Montauban Mines1	5.85	13½c 13½c		5.70 Mar	6.40 Jan 17c Jan
United Oils United Steel Corp	2.73	2.62 2.78	2,500 123,250 1 4 5 1 4 78	11c Feb 1.73 Jan	2.88 Mar
United Steel Corp	147/8 227/8	1478 1514 2258 23	1,478	14 % Mar	1634 Jan
Universal Products new common2 Upper Canada Mines1	73c	100 700	1,478	21 Feb 69c Jan	23 Mar 85c Jan
	44.7	3.50 3.50	650	3.00 Jan	
Vanadium Alloys• Vandoo Consol Explorations Ltd1	16c	15c 16 1/2c	58,140	15c Feb	3.55 Jan 23c Jan
Ventures Ltd	343/8	33 35	4,346	3234 Mar	
Vice Explorations	27c	5 ½ 5½ 23c 29c	100 704,840	5 Mar 18½c Feb	7 Jan 29c Jan
Violamac Mines	1.74	1.70 1.90	12,000	1.30 Jan	29c Jan 2.00 Mar
Ventures Ltd	65c	50c 65c	11,150	50c Feb	65c Mar
Wainwright Producers & Ref. 1 Waite Annulet Mines	3.50	3.10 3.50	1,400	2.95 Jan	4.05 Jan
Walker G & W	691/4	103/4, 121/2 683/4 693/4	3,387 1,994	10½ Feb 67¼ Feb	13¾ Jan 71 Jan
Waterous Equipment	0574	1838 1838	100	17½ Jan	18½ Jan
Wayne Petroleums Ltd	2.77	28c 21c	6,250	28c Mar	81c Feb
Weeden Pyrite Copper	3.40 38c	3.20 3.40 36c 39 1/2 c	3,400	2.75 Feb	
Werner Lake Nickel1	25c	23 ½c 25c	10,600	35c Feb	54c Jan 35c Jan
Wespac Petroleums Ltd	31c			161/2c Jan	35c Feb
West Margill Gas Oil	11c 1.25	10½c 12c 1.25 1.35	29,100	9½c Jan 1.12 Feb	14c Jan 1.40 Mar
Westeel Products		1.25 1.35 17 17 26 26	3,400		
Western Canada Breweries5	1		110	17 Mar 25 Jan 1.85 Jan 46c Jan	26 Feb
Warrants	2.70 88c	2.53 2.75 75c 90c		1.85 Jan 46c Jan	2.75 Mar
Western Leaseholds	5.00	5.00 5.10	56,750		
Western Naco Petroleum	2.99	2.72 3.03	98,597	1.00 Jan	3.05 Mar
Class R	.20	20 201/2	2,354	181/4 Jan	21 Jan
Preferred100	20 1/8 92	191/a 201/2 92 92	2,220	19 % Mar	21½ Jan 92½ Feb
Willroy Mines	2.27	2.25 2.30	5,350	5.00 Mar 1.60 Jan 18¼ Jan 19¼ Mar 90 Jan 2.20 Feb 1.00 Feb	2.90 Jan 1.84 Mar
Wiltsey Coublen	1.30	1.30 1.50	900	1.00 Feb	1 24 Mor
Winchester Larder	15 ½c 9c	13½c 15½c 8½c 9c	34,500 9,500	10c Feb	16c Mar 11c Jan
Windward Gold Mines1	13c	12½c 14c	40,100	12 1/2 c Feb	25c Jan
Woodgreen Copper	1438	1334 141/2	4,530	10 /4 Jan	14 1/2 Jan
Warrants Wiltsey Coghlan Wilchester Larder Winchester Larder Windward Gold Mines Windward Gold Mines Woodgreen Copper Wright-Hargreaves	1.05 1.30	1.01 1.08 1.25 1.32	57,675 16,225	75c Feb 1,15 Feb	2.60 Jan 1.60 Jan
Yale Lead & Zinc 1 Yankee Canuck Oil 20c Yellorex Mines	300	28c 30c	5,600	28c Mar	37c Jan
Yankee Cantick Oil20c	13c	12c 1312c	10,100	9 1/2c Feb	15c Jan
tellowknije Bear Mines	11c 1.40	11c 11c 1.35 1.40	10,500	9c Jan	13c Jan 1.80 Jan
	1.40	70° 70°	100	60c Feb	70c Mar
Yukeno Mines1	-8c	8c 8c	1.000	7c Jan	101/20 Feb
Yukeno Mines 1 Zenmac Metal 1 Zulapa Mining 1	29c	28c 32c	26,700	23c Jan	52c Mar
	000	64c 67c	25,117	33c Jan	75c Mar

Toronto Stock Exchange - Curb Section

	Canadias	Fun	4.				
STOCKS	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Range Sinc	e Jan. 1	
Par		Low	High	1,000	Low	High	
Andian National Corp		- 5		400			· .
Anglo Canadian Pulp & Paper*	~-	35	35	400	434 Jan	6 Feb	
Anglo Newfoundland Develop5	83%	81/4	834	2,795	32½ Feb	39½ Jan	
Asbestos Corp	31	305/8	313/4		81/4 Mar	101/4 Jar	
British American Bank Note*	40.00	301/2	301/2	2,205	29¼ Feb	33 Jan	
Brown Co1	151/4	1434	1514	1.170	30 Feb	33 1/4 Feb	
Bulolo Gold Dredging5		4.10	4.10	300	1434 Mar	17 Ma	
Canada & Dominion Sugar	24	23	24	919	3.85 Jan	4.35 Fel	
Canada Vinegars		1734	1734		21 Jan	24 Ma	
Canadian Bronze common *		2614	2614	325	1734 Jan	201/2 Jar	
Canadian General Investments	29	2812	291/2	30	2614 Mar	27½ Mai	
Canadian Industries common	1558		15 7/8	475	281/8 Jan	31 Jan	
Canadian Marconi		3.35	3.45	1,434	15 14 Mar	19½ Jan	
Canadian Westinghouse *	3834			525	3.00 Feb -	4.00 Jar	
Coast Copper	14: 2 4 11	38 1/2	3834	335	35 Feb	39 Mar	
Coast Copper5	203	5.00	5.00	100	4.00 Jan	7.00 Jar	
Dalhousie Oil	3634	3638	37	1,352	3614 Mar	39½ Jan	
Dominion Bridge	26c	24c	26c	16,220	20c Jan	27c Jan	
Dominion Oilcloth & Linoleum	22 1/2	2134	221/2	1,840	193's Jan	23½ Jan	
DuPont of Canada Securities com		291/4	2914	25	28 Mar	301/2 Feb	
Duront of Canada Securities com	· -,,	18	1878	1,856	16% Feb	201/4 Jan	1
Gaspe Copper Mines1	33	32	33	515	2934 Feb	371/2 Jan	1
International Paper common7.50	91 1/2	.91	921/4	119	91 Mar	1031/2 Jan	
International Utilities5	5214	51	521/2	997	471% Feb	53 Jar	n
interprovincial Utilities •	1934	161/2	1934	900	1034 Jan	1934 Mai	r
Lobiaw Inc6		65	65	115	65 Mar.	70 Jan	
Minnesota & Citario Paper 2.50	31	301/2	31	330	281/2 Feb	32 1/2 Jan	
Ogilvie Flour common	31	31	3116	295	31 Feb	3534 Jan	
Preferred 100	150	150	150	5	150 Jan	165 Feb	
Pato Consolidated Gold Mines 1	4.95	4.75	4.95	1.315	4.55 Feb	4.95 Mar	
Pend Oreille Mines	2.75	2.75	2.85	900	2.75 Mar	3.40 Jan	
Price Bros	53	53	54	255	53 Feb	59 Jan	
Ridgeway Corporation 15	40	40	. 44	100	38 Feb	45 - Jan	
Yukon Cons Gold Corp1	56c	55c	56c	4.000	54c Jan	58c Jan	

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- No par value.

 a Odd lot sale (not included in year's
- a Odd for sale (not included in year's range).
 d Deferred delivery sale (not included in year's range).
 e Selling ex-interest.
 f Flat price.
 r Cash sale (not included in year's range).
- t Ex-liquidating dividend.

 (Un) Admitted to unlisted trading privileges.

- wd When delivered.
 wi When issued.
 xi Ex-dividend.
 y Ex-rights.
 x Ex-stock dividend

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 22

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

or bought (mulcated t	by the	asked	which		a wide	
Ind	ustri	als a	nd Utilities			
Par	Bid	Ask	Par	Bid	Ask	
Aerovox Corp1 Aetna-Standard Engineer Co1	301/4	45/8 321/2	Hoover Co class A21/2 Hudson Pulp & Paper Corp	2634	287/8	
Air Products Inc 1 American Barge Line Co 5 American Box Board Co 1 American Express Co 10	28½ 36 32	3038 3834 3438	Class A common 1 Hugoton Production Co 1 Hycon Mig Co 10	23¾ 74½ 2¾	25 3 8 78 1/4 3 1/8	
Amer Hospital Supply Corp4	331/2	3558 3334	ITE Circuit Breaker 5	36	381/4	
American Pipe & Const Co	25 ³ 4 28 ¹ / ₄	48 ³ / ₄ 27 ³ / ₄ 30 ⁵ / ₈	Ideal Cement Co10 Indian Head Mills Inc1 Indiana Gas & Water Co	64 9½ 20	67½ 11 21³8	
Amer Research & Develop 1 American Window Glass Co. 121/2 A. M. P. Incorporated 1	16 23 ¹ / ₄	17½ 24%	Interstate Bakeries Corp1	41½ 21½	45 % 23	
Amphenol Electronics Corp1 Anheuser-Busch Inc4 Arden Farms Co common1	22 ³ 8 19 ¹ 8 14 ³ 8	237a 203a 1538	Interstate Motor Freight Sys_1 Interstate Securities Co5 Investors Diver Services Inc	12 ³ 8 15 ³ 8	1336 1638	
Partic preferred	48 241/4	5138 2538	Iowa Electric Lt & Pow Co. 5	70½ 28¾	7434 3058	
Arkansas Missouri Power Co_5 Arkansas Western Gas Co5 Art Metal Construction Co10	2234 191/4 3234	24% 20% 35%	Iowa Public Service Co5 Iowa Southern Utilities Co15	157 ₈ 22	1634 2318	
Avon Products Inc10 Aztec Oil & Gas Co1	431/4	46 ls 2034	Jack & Heintz Inc	11 1/8 10 3/4	12 11½	
Bareco Oil Co1 Bates Mfg Co10	61/4	678	Jervis Corp1 Jessop Steel Co1	7½ 17	8 18%	4
Bausch & Lomo Optical Co_10	201/4	22	Kaiser Steel Corp common1 \$1.46 preferred	48 2358	52½ 25¼	
Bell & Gossett Co 10 Beneficial Corp 1 Berkshire Hathaway Inc 5	113 ₄ 93 ₄ 83 ₄	12 4 10 8 9 8	Kalamazoo Veg Parchment Co_10 Kansas City Public Serv Co1 Kansas-Nebraska Natural Gas_5	3434	3714 434 3814	
Black Hills Power & Light Co_1	40½ 23½	43 \2 25 \3	Kearney & Trecker Corp 3 Kellogg Co 50c Kendall Co 16	36 938 32	38 14 10 1/8 34 1/8	
Black, Sivalls & Bryson Inc com 1 Botany Mills Inc1 Bowser Inc \$1.20 preferred_25	263/8 71/8 153/4	23 75/8 17	Kendall Co16 Kentucky Utilities Co10 Keystone Portland Cem Co3	37½ 25¾	2714	
Brush Beryllium Co1	24 1/2 1 13 1/4	261/2	Roenring Co5	34 1/4 23 7/8	371/4 251/4	
Brunner Mfg Co1 Buckeye Steel Castings Co Bullock's Inc10	7½ 34 38	798 3634 4058	L-O-F Glass Fibers Co5 Landers Frary & Clark25	16 1/8 16 34	171/4	
Burndy Corp1	141/4	151/4	Lau Blower Co1 Le Cuno Oil Corp10c Liberty Loan Corp1	6 18 4 18 30 1/4	63/4 45/8 321/8	
California Oregon Power Co_20 California Water Service Co_25	34 1/4 39 1/2	3634	Liberty Loan Corp1 Lilly (Eli) & Co Inc com cl B_5 Lithium Corp of America1	61 ½ 36	65 381/4	
Callar Wat & Telephone Co_12½ Canadian Delhi Petrol Ltd_10c Canadian Superior Oil of Calif_1	20 107 ₈ 163 ₄	21 1/4 11 3/4 17 3/4	Lucky Stores Inc1 Lucky Stores Inc1 Ludlow Mfg & Sales Co	33¾ 1258 39½	35% 13%	
Carpenter Paper Co1 Ceco Steel Products Corp10	35 1/4 22 1/8	3734	Macmillan Co1	301/4	42½ 32¾	
Cedar Point Field Trust ctfsCentral Electric & Gas Co10 Central III Elec & Gas Co10 Central Indiana Gas Co5	5 ³ 8 16 30 ³ 4	578 1718 3234	Madison Gas & Electric Co16 Mallory (P R) & Co1 Manning Maxwell & Moore 1212	45 1/2	48 ³ / ₄ 50 ³ / ₈	
Central Indiana Gas Co5 Central Louisiana Electric Co_5	13 1/8 34 34	1478 3714	Maremont Automo Prods Inc1 Marlin-Rockwell Corp	28 11 ¹ / ₄ 18 ¹ / ₈	30 1/8 12 1/8 19 3/8	
Central Maine Power Co10 Central Public Utility Corp6	211/2	223 ₈ 23	Marmon Herrington Co Inc1 Maryland Shipbldg & Dry Co_50c	14 36	15 1/8 38 1/4	
Central Soya Co	30 ³ / ₄ 20 ¹ / ₈ 16 ⁵ / ₈	33 2158 1734	Maxson (W L) Corp3 McDermott (J Ray) & Co Inc_1 McLean Industries	6% 57 10½	71/8 601/2 × 111/4	
Chattanooga Gas Co1 Citizens Util Co com cl A_33 1/3 c	5 1/2 14 1/4	15!4	McLean Industries 1c McLean Trucking Co cl A com. 1 McLouth Steel Corp 2½ Meredith Publishing Co 5	1134 3434	3714	
Common class B 33½c Clinton Machine Co 1 Collins Radio Co A com 1	14 1/4 7 1/4 25	15 14 8 12 27	Michigan Gas Utilities Co5	$\frac{30}{21 \frac{1}{2}}$	321/4 23%	
Colonial Stores Inc21/2	2434 25	26 ³ 4	Michle-Gross-Dexier Inc- Class A common71/2	2534	271/2	
Colorado Interstate Gas Co5 Colorado Milling & Elev Co1 Colorado Oil & Gas Corp com3	74 19 1/8 17 1/8	77½ 21 1838	Miles Laboratories Inc	$20\frac{3}{4}$ $26\frac{1}{4}$ $17\frac{1}{2}$	22 1/4 28 19 1/8	
\$1.25 conv preferred25 Commonwealth Oil Ref Co Inc_2c	29 1/2	32 7 ⁵ 8	Miss Valley Barge Line Co1 Mississippi Valley Gas Co5	15 8 18 8	161/4 193/4	
Connecticut Light & Power Co_* Continental Transp Lines Inc_1 Copeland Refrigeration Corp1	$17\frac{3}{4}$ $8\frac{1}{2}$ $14\frac{3}{4}$	18 (8 9 \8 15 \8	Mo-Kars Pipe Line Co com5 Missouri Utilities Co1 Montrose Chemical Co1	105 25 8½	271/4 91/4	
Cummins Engine Co Inc	57½ 7½	61 12 83a	Mountain Fuel Supply Co10	26	27%	
Common Ltd vtg1 Delhi-Taylor Oil Corp1	8 16½	67a	National Aluminate Corp212 National Gas & Oil Corp5 National Homes Corp A com_50c	30 1/4 16 1/2 20 3/4	32¾ 17¾	
Dentists' Supply Co of N Y_2½	25 ³ / ₄	2712 1858	National Shirt Shops of Del1	1934 1114	223/4 213/4 123/8	
Detroit & Canada Tunnel Corp.5 Detroit Harvester Co1 Detroit Internat Bridge Co1	14 ³ 4 18 ⁷ 8 17	16 ¹ 4 20 ¹ 4 18 ³ 8	New Eng Gas & Mec Assoc8	181/4 24	1938 257a	
Di-Noc Chemical Arts Inc1 Disney (Walt) Productions 24/2	10 2234	11 ½ 243 g	Norris Thermador Corp50c Nortex Oil & Gas Corp1 North American Coal1	131/8 91/4 15	14 10 161/4	
Doeskin Products Inc1 Donnelley (R R) & Sons Co_5 DuMont Broadcasting Corp1	6 25 ³ 4 9 ⁵ 8	6 ¹ 2*** 27 ¹ 2 10 ⁵ 8	North American Coal 1 North Penn Gas Co 5 Northeastern Water Co \$4 ptd North Indiana Pub Serv Co 6	1358 6312	671/2	
Dun & Bradstreet Inc1 Dunham Bush Inc2 Dynamics Corp of America	30 14 11 18	32 ¹ / ₂ 12	Northwest Production Corp1 Northwestern Pub Serv Co3	37 618 17	39 1/8 65/8 18	
Dynamics Corp of America \$1 preference2	1634	1734	Old Ben Coal Corp	1514	16%	
East Tennessee Nat Gas Co1 Eastern Industries Inc50c	91/4 1438	9 ⁷ 8 15 ¹ 2	Opelika Manufacturing Corp5 Oswego Falls Corp5 Otter Tail Power Co5	$14\frac{3}{4}$ $27\frac{3}{4}$ $27\frac{7}{4}$	15 ³ / ₄ 29 ⁵ / ₈ 29 ¹ / ₈	
Eastern Utilities Associates10 El Paso Electric Co (Texas)*	32 ⁵ 8 22 42	34 ⁵ 8 23 ⁵ 8 44 ⁵ 8	Pabst Brewing Co Pacific Power & Light Co61/2	7	7%	
Emhart Mfg Co7½ Empire State Oil Co1	778	898	Pan American Sulphur Co70c	32 1/8 23 3/8 13 1/4	34 1/8 25 14 3/8	
Fairmont Foods Co* Fanner Mfg Co1 Federal Nati Mortgage Assn 100	2312 914	2518 9'8	Pendleton Tool Indus1 Pepsi-Cola General Bottlers_1 Pickering Lumber Corp34 Pigeon Hole Park Inc (Wash)_1	131/4 113/8	141/8 123/8	
Federal Natl Mortgage Assn_100 First Boston Corp10 Fluor Corp Ltd2½	61 1/2 53 1/4 18 1/2	65 ¹ ₂ 56 ¹ ₂ 19 ⁷ ₈	Pigeon Hole Park Inc (Wash) 1 Pioneer Natural Gas Co Plymouth Rubber Co2	2½ 29½ 5¼	27/8 31 53/4	
Foote Bros Gear & Mach Corp_2 Foote Mineral Co1	19 ³ 8 45 ³ 4	201 ₂ 49.	Portland Gas & Coke Co19	125 35 1/4	130½ 37¾	
Ft Wayne Corrugated Paper 10 Frito Co	28 16½	30 ³ 8 17 ³ 4	Portland General Electric Co_7½ Potash Co of America5 Producing Properties Inc10c	24 ⁵ 8 35 ¹ /8 6 ³ /4	26 1/4 37 7/8 7 1/4	
Garlock Packing Co1 Gas Service Co10 General Amer Oil Co of Texas_5	3234 2438 39	3538 2578 4158	Pub Serv Co of New Hamp5 Pub Serv Co of New Mexico5	16½ 14	17½ 15	
General Crude Oil Co2½	22 ¹ / ₄ 38	24 ¹ 3 41 ³ 8	Punta Alegre Sugar Corp1 Purolator Products1	1858 281/2	197/8 307/8	
Genl Tele Co of the Southwest 5½% preferred20 Giant Portland Cement Co1	2012	22	Rare Metals Corp of America_1 Reichhold Chemicals1	$\frac{4^{3}_{8}}{21^{7}_{8}}$	47/8 233/8	
Giddings & Lewis Mach Tool Co_2 Great Western Financial Corp_1	20 28 ¹ / ₄ 34 ³ ₈	21 36 30 38 36 78	Republic Natural Gas Co2 Richardson Co12½ Riley Stoker Corp3	33½ 15³8 23	36 1/8 16 5/8 24 7/8	
Green (A P) Fire Brick Co5 Green Mountain Power Corp5 Gruen Industries Inc1	251 ₂ 155 ₈	2714 1634	River Brand Rice Mills Inc_3½ Roadway Express class A25c	1758 91/2	19 101/4	
Gulf Coast Leaseholds Inc20c Gulf Interstate Gas Co*	81 ₂ 2 ³ ₄ 91 ₂	934 318 1018	Robbins & Myers Inc* Robertson (H H) Co1 Rochester Telephone Corp10	54 72 171/2	58 76 ¹ / ₄ 18 ³ / ₄	
Gulf Sulphur Corp10c Gustin-Bacon Mfg Co new2.50	634 294	714 3134	Rockwell Manufacturing Co_2½ Roddis Plywood Corp1	43 1/4 1234	46 1/8 13 7/8	
Hagan Chemicals & Controls_1 Halle Mines Inc25c	3514 418	38 458	Ryder System Inc	16 ³ 4	183/8 473/4	
Hanna (M. A) Co class A com 10	45 1181/ ₂	12412	Seismograph Service Corp1 Sierra Pacific Power Co7½	201/2	12½ 22¼	
Class B common10 Haskelite Mfg Corp5	119 734	812	Skil Corp2 Smith, Kline & French Lab 331/30	27 ¹ / ₄ 56 ³ / ₄	29 5/8 60 1/4	
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Par	Bid	Ásk	Pár	Bid	Ask	
South Shore Oil & Devel Co_10c	143/8	151/2	Towmotor Corp1	261/2		
Southeastern Pub Serv Co10c	1138	121/8	Tracerlab Inc	20 /2	28 1/8	
Southern Calif Water Co5	133/4	145/8	Trans Gas Pipe Line Corp_50c		71/2	
Southern Colorado Power Co*	1434	16	Tuccon Gos Flor It & Down Go	193/8	20 1/2	
Southern Nevada Power Co1	171/2	1834	Tucson Gas Elec Lt & Pwr Co_5	313/4	333/4	
Southern New Eng Tele Co_25	381/2	40%	II G Pour & Chambers of	10 M	1	
Southern Union Gas Co1	2638	28	U S Borax & Chemical Corp_1	45	473/4	
Southwest Gas Producing Co_1	71/2	85/8	United States Sugar Corp1	181/2	20%	
Southwestern States Tele Co_1			United States Truck Lines Inc_1	23	25 ½	
Speer Carbon Co21/2	201/4	21 3/8	United Utilities Inc10	21%	223/4	
Sprague Electric Co21/2	31	331/4	Universal Match Corp121/2	301/4	323/4	
Stoler (A. E) Miss Co	331/4	35 1/8	Upper Peninsular Power Co9	28 1/4	301/8	
Staley (A E) Mfg Co10	24 1/8	25%	Utah Southern Oil Co21/2	15	161/2	
Standard Register1	29 1/4					
Stanley Home Products Inc			Valley Mould & Iron Corp5	431/2	463%	
Common non-voting5	31 1/2		Vanity Fair Mills Inc5	133/8	141/2	
Stanley Works25	43	45 7/8	Vitro Corp of America50c	185/8	20	
Statler Hotels Delaware Corp_1	71/2	8 1/8		20 /8		
Strong Cobb & Co Inc1	5	5 1/2	Wagner Fleetyle Com		14.44	
Struthers Wells Corp21/2	241/4	261/4	Wagner Electric Corp15	461/2	49 1/8	
Stubnitz Greene Corp1	12	127/8	Warner & Swasey Co1	321/4	34%	
Suburban Propane Gas Corp_1	17	181/8	Warren Brothers Co5	511/2	55	
Suntide Refining Co1c	77/8	8 1/2	Warren (S D) Co	44	471/4	2
Sutton (O A) Corp Inc1	61/2	7	Washington Natural Gas Co_10	15 1/4	161/2	
	0 /2		Welex Jet. Services Inc1	34	363/4	
Tampax Inc1	35	373/4	West Point Manufacturing Co_5	15 %	171/8	
Tekvil Corp1	81/2	91/8	The same of the sa			
Tennessee Gas Transmis Co5	3238	341/4	Western Lt & Telephone Co_10	33%	353/4	
Texas Eastern Transmis Corp_7	25 1/8	265/8	Western Massachusetts Cos1	41	431/2	
Texas Gas Transmission Corp_5	225/8	24	Western Natural Gas Co1	121/2	133%	
Texas di Nat Gas Pipeline Co_1	2034	22	White Eagle Oil Co100	115%	121/2	
Texas Industries Inc1	53/4	61/4	Whiting Corp	1634	18%	
Texas Natural Gasoline Corp_1			Whiting Corp5 Williams & Co Inc2½	291/2	321/2	
Texas National Petroleum1	65 1/2	70	Wisconsin Pow & Light Co_10			
Thermo King Corp	6	61/2	Wood Conversion Co	25¾ 16	271/2	
Three States Not Cos Co	81/8	83/4	Wurlitzer (Rudolph) Co10		17%	
Three States Nat Gas Co1	65/8	77/8	Wrondette Cheminal Co10	10%	111/2	
Time Inc	691/2	73	Wyandotte Chemicals Corp1	341/2	37	
Tokheim Corp	27	29 3/8	State Note: 1 To a contract of the contract of	100	100	
Topp Industries Inc	83/4	93/8	Zapata Off-Shore Co500	161/4	171/2	

· · · · · · · · · · · · · · · · · · ·			t Companies		
	Par Bid	Ask	Par	Bid	. A.
Bank of America N T & S	A		Industrial Trust Co (Phila)5	171/2	19
(San Francisco)	61/4 35%	373/4	Irving Trust Co (N Y)10	32%	34
Bank of Commerce (Newarl	k) _25 381/2	42	Kings County Trust Co		
Bank of New York	100 294	308	(Brooklyn N Y)20	96	102
Bank of Commerce (Newark Bank of New York Bankers Trust Co (N Y)	16 601/4	631/8	And the state of the second		7.0
soatmen's Nati Bank (St	1. Car 1. Car		Liberty Real Estate Bk & Tr		
Louis)	20 59	63 1/2	Cd (Phile)	261/2	. 28
Broad St Trust Co (Phila)_	10 401/2	431/2	Long Island Trust To (N Y)_10	35	38
amden Trust Co (N J)	5 25	27	Manufacturers Tr Co (N V) 10	393/4	42
entral Natl Bank of Clev	e_16 35½	381/4	Meadow Brook Natl Bank of Freeport (N Y) 5 Mellon Natl Bk & Tr Co (Pgh) 25	. 50 /4	
entl-Penn Natl Bk of Phi	ila_10 38	40%	Freeport (N Y)	181/2	19
hase Manhattan Bk (NY)	_12 1/2 48	5034	Mellon Natl Bk & Tr Co (Pgh) 25	1061/2	111
Chem Corn Exch Bk (N Y	110 445/8	471/4	Mercantile Tr Co (St Louis)25 Merchants Natl Bk of Boston_10	56	60
City Natl Bk & Tr (Chicag	0) 25 621/2	661/2	Merchants Natl Bk of Boston 10	40	4
leveland Trust Co	50 244	258	Morgan (J P) & Co (N Y)_100	315	32
lammanalal dtata Baula s.			saluta i di d	1.2	
Commercial State Bank &	08 5717	60	National Bank of Detroit10	523/4	
Trust Co (N Y)	25 571/2	62	National Bank of Westchester_5	22	2
onmercial Trust Co. Of N		791/4	National City Bank (Cleve)_16	58	. 6
onnecticut Bank & Tr Co.	_121/2 371/4	397/8	Nati Newark & Essex Bank- ing Co (N J) 25 Nati Shawmut Bk of Boston 121/2		
ontinental Ill Bank & Tr	ust	0111	ing Co (N J)25	551/2	5
ounty Bank & Trust Co	-331/2 84	871/2	Nati Shawmut Bk of Boston_121/2	45 1/4	4
(Paterson N J)	10 00	2 2717	Natl State Bk of Newark_121/2	46 1/2	5
ounty Trust Co (White	10 29	311/2	New Eng Trust Co (Boston)_100	371/2	4
Plains N Y)	5 2634	28 7/8	New York Trust Co (N Y)25 Northern Tr Co (Chicago)100	63 1/2	60
Flams N 1)	20%4	28 /8	Northern Ir Co (Chicago)_100	443	464
mpire Trust Co (N Y)	50 174	183	Peoples First Natl Bk & Tr		
ederal Trust Co (Newari	k		Co (Pgh)20	521/4	. 5
N J)	10 361/2	397/8	Peoples Tr Co of Bergen Ctv		
ederation Bk & Tr Co (N	Y)_10 26	281/4	(Hackensack N J) 5 Philadelphia Natl Bank 10	141/2-	1
idelity-Balt Nat Bk & Tr	Co_10 47	50%	Philadelphia Natl Bank10	36	3
idelity-Phila Trust Co	20 81	8434	Pilgrim Trust Co (Boston) 10 Provident Trust Co (Phila) 10	231/2	. 2
idelity Trust Co (Pgh)	10 70	741/4	Provident Trust Co (Phila)10	56	5
idelity Un Tr Co (Newark)10 60	64	the second second second second		
iduciary Trust Co (N Y)	10 30	331/2	Republic Natl Bank (Dallas)_12	531/4	5
irst Bk Stk Corp (Minn)_	10 313/4	333/4	Riggs Natl Bk of Wash D C_25	135	
			Rockland-Atlas Natl Bank of		
irst Camden Natl Bk & T	r		Boston10 Royal Bank of Canada10 Royal State Bk of New York_5	351/2	. 3
Co (Camden N J)	614 201/4	213/4	Royal Bank of Canada10	70	7
inst Natl Bank of Boston_	-121/2 643/4	6758	Royal State Bk of New York_5	17	1
ifst Natl Bk of Chicago	100 303	313	Rye National Bank (N Y)2	91/4	1
irst Natl Bank of Dallas	10 331/4	35 %		42.84	
irst Natl Bk (Jersey City	125 50	54	St Louis Union Trust Co20	75	7
irst Natl Bk of St Louis	20 60	631/2	Second Bank-State Street Trust	22.	
irst Natl City Bank (N Y)20 64 1/8	67	(Boston, Mass)20 Second Natl Bk of Phila10	65 1/2	6
let Danneylvonia Do-t/	na.		Second Nati BK of Phila10	301/2	3
arst Pennsylvania Bankii & Trust Co (Phila)		4=1/	Security First Natl Bank (Los	4031	
irst Westchester Natl Ban	10 43	45 1/2	Angeles)12½	463/4	4
of New Rochelle	10 33	281/	Security Natl Bk of Hunting- ton (N Y)	201/	
ranklin Natl Bk (Frankli	10 33	36 1/8	State Bank of Albany	281/2	3
Square N Y)	5 23	245%	State Bank of Albany 10 Sterling Natl Bk & Tr Co	46	49
		2178	(N Y)25	40	4
firard Trust Corn Exch 1	Bk_15 471/4	50			
Suaranty Trust Co (N Y)_	20 6658	691/8	Trade Bk & Tr Co (N Y)10	19%	2
lanauar Bonle of No. 77-	h: 10 /co/	40.0	Tradesmens Bk & Tr Co		100 514
lanover Bank of New Yor	k10 4034	431/8	(Phila)20	443/4	4
larris Tr & Sav Bk (Chi)	100 440	469	Trust Co of New Jersey21/2	101/4	1
lartford Natl Bk & Tr Co	10 31	331/4	Trust Co of No Amer (N Y)_5	263/4	2
Iudson County Natl Ban (Jersey City N J)	25 54	591/2	Union Bk of Com (Cleve)_10	431/2	
ludson Tr Co (Union City	151/2	171/4	Union Tr Co of Maryland10		4
indoor II Oo (omon City	/0 15 72	1174	United States Trust Co-	421/4	4
ndustrial Bk of Com (N Y)10 x32½	35%	(Boston)10	221/4	
ndustrial Natl Bk of	/ A32 1/2	3078	United States Tr Co (N Y)20	631/4	2
Providence R I	10 3234	347/8	Valley Natl Bk (Phoenix Ariz)_5	28 1/2	7 60 30

For footnotes see preceding page,

We make Markets in two out of every three of the Industrial & Utility Stocks quoted in the above National list of Over - the - Counter Securities.

Your orders & inquiries are invited

TROSTER, SINGER & CO. 2- Members: N. Y. Security Dealers Association

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74 Trinity Place, New York 6, N. Y.

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NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 22

Mulual	Quotations for Frid	Insurance Companies
Matual Funds— Par Bid Ask	Mutual Funds— Par Bid Ask	Par Bid Ask - Par Bid Ask
Aberdeen Fund 25c 1.58 1.74 Affiliated Fund Inc	Intl Resources Fund Inc1c 4.46 4.83 Investment Co of America1 8.92 9.75 Investment Trust of Boston1 10.03 10.96 Jefferson Custodian Funds Inc_1 5.61 6.15 Johnston (The) Mutual Fund_1 a20.68	Actna Casualty & Surety 10 126 132 Jefferson Standard Life Ins. 10 87 91¼ Actna Insurance Co 10 70½ 74¾ Jefferson Standard Life Ins. 10 87 91¼ Actna Life 10 176 183 183 183 183 183 Agricultural Insurance Co 10 28¾ 30¾ Lawyers Title Ins Corp (Va. 5 7 185 American Equitable Assur 5 33¼ 35% Life Companies Inc 1 123% 133¼ American Fidelity & Casualty 29% Life Insurance Co of Va 20 97 101¼
Mutual Fund Inc 1 15.85 17.29 Axe-Houghton Fund "A" Inc 1 5.52 6.00 Axe-Houghton Fund "B" Inc 5 9 8.68 Axe-Houghton Stock Fund Inc 1 3.61 3.95 Axe-Science & Electrics Corp ic 9.94 10.80	Keystone Custodian Funds— 24.69 25.77 B-1 (Investment Bonds)— 24.22 26.42 B-2 (Medium Grade Bonds)— 1 17.28 18.85 B-3 (Low Priced Eonds)— 1 17.28 18.85 B-4 (Discount Bonds)— 1 0.09 11.01 K-1 (Income Pfd Stocks)— 1 8.57 9.35	\$1.25 conv preferred
Blue Ridge Mutual Fund Inc	K-2 (Speculative Pfd Stks) 1 11.95 13.04 S-1 (High-Grade Com Stk) 15.15 16.53 S-2 (Income Com Stocks) 11.29 12.32 S-3 (Speculative Com Stk) 1 13.49 14.72 S-4 (Low Priced Com Stks) 1 9.56 10.44 Keystore Fund of Canada Ltd. 1 11.76 12.73	American Re-insurance 5 25% 27½ Monarch Life Ins Co 5 32 34% American Surety Co 6.25 17¾ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½ 19½
California Fund Inc1 6.88 7.52 Canada General Fund (1954) Ltd1 13.11 14.17 Canadian Fund Inc1 19.57 21.17 Canadian International Growth	Knickerbocker Fund 1 6.03 6.61 Lexington Trust Fund 25c 11.40 12.46 Life Insurance Investors Inc 1 13% 14% Life Insurance Stk Fund Inc 1 5.42 5.90 Loomis Sayles Mutual Fund _ • 42.40	Solution Comparison Compa
Fund Ltd 1 7.55 8.25 Capital Venture Fund Inc 1 5.48 6.00 Century Shares Trust 1 22.37 24.18 Chemical Fund Inc 50c 15.73 17.01 Christiana Securities com 100 12,500 13,100 Preferred 134 139	Managed Funds— Automobile shares———16 5.05 5.56 Electrical Equipment shares—1c 2.39 2.64 General Industries shares—1c 3.79 4.18. Metal shares——1 12 3.43 3.78	Continental Assurance Co
Colonial Fund Inc.	Paper shares 1c 3.90 4.30 Petroleum shares 1c 3.21 3.54 Special Investment shares 1c 7.8 3.07 Transport shares 1c 3.03 3.34 Manhattan Bond Fund Inc 1c 7.22 7.91 Massachusetts Investors Trust 11.06 11.96	Federal 4 37½ 40%. Fidelity & Deposit of Md. 10 84½ 89¼ Reinsurance Corp (N Y) 21¾ 22¾ Fire Assn of Philadelphia 10 43½ 46% Republic Insurance (Texas) 10 51½ 55½ Fireman's Fund (S F) 2.50 57¾ 61 Firemen's of Newark 7.50 34¼ 38¼ St Paul Fire & Marine 6.25 52¾ 56
Concord Fund Inc	Mass Investors Growth Stock Fund Inc	Franklin Life 4 88½ 92¼ Seaboard Surety Co 10 63 68½ General Reinsurance Corp 10 47¼ 50% Security (New Haven) 10 33¾ 35½ Glens Falls 5 33 35½ Springfield Fire & Marine 10 47¾ 47¾ Globe & Republic 5 17¼ 18% Standard Accident 10 55 58¼ Great American 5 38 40% Title Guar & Trust (N Y) 3 20 21¾
Del Vegh Mutual Fund Inc	Mutual Trust Shares of beneficial interest	Gulf Life (Jacksonville Fla)_2½ 26 275 Travelers 5 76½ 7934 Hanover Fire 10 38¼ 403 US Fidelity & Guaranty Co_10 67½ 71 Hartford Fire Insurance Co_10 159 166 US Fire 3 24¼ 25% Hartford Steamboller 10 75¼ 7934 US Life Insurance Co in the
Dividend Shares	Balanced Series 1 10.43 11.40 Bond Series 1 6.45 7.05 Dividend Series 1 4.60 5.03 Preferred Stock Series 1 3.00 9.07 Income Series 1 5.93 6.43 Stock Series 1 2.40 9.22	Home5 4134 4416 City of N Y2 2634 281/2 Insurance Co of North Amer_5 981/2 103 Westchester Pire2 281/2 303/8
Electronics Investment Corp_1 4.82 5.27 Electronics Investment Corp_1 157.88 159.47	Growth Stock Series 1 6.36 6.95 New England Fund 20.09 21.72 New York Capital Fund	Obligations of Government Agencies
### ##################################	of Canada Ltd	Figures after decimal point represent one or more 32nds of a point Bid Ask Federal Land Bank Bonds Bid Ask
Franklin Custodian Funds Inc— 10.01 10.96 Common stock series	Fund Inc	3 ³ 4s June 17, 1957
Ceneral Capital Corp	Fund Inc	3½s April 1, 1957. 99.30 1003 3½s May 1, 1971. 96 97 2s June 1, 1957. 99.19 99.23 4½s Feb. 15, 1972-1967 102½ 100¾ 3½s Sept 3, 1957 100 100.3 3¾s Sept. 15, 1972. 99¾ 100¾ 3.80s Nov. 1, 1957 100 100.2 Federal Natl Mortgage Assn—
Capital Growth Fund 1c 8.48 9.29 Chemical shares 1c 11.58 12.68 Common (The) Stock Fund 11.19 12.26 Electronics & Electrical 1c 6.74 7.39 Food shares 1c 5.75 6.31	Scudder, Stevens & Clark	3.35s May 20, 1957 99.30 100.1 3.90s Aug 20, 1957 100 100.4 4 lss Sept. 20, 1957 100.3 100.7 2 lss Jan. 20, 1958 98.28 99.4 4s Feb. 10, 1958 100.1 100.3
Fully administered shareslc 8 61 9.44 General bond shareslc 7.97 8.74 Industrial Machinery shareslc 14.65 16.04 Institutional Bond shareslc 8.55 8.91 Merchandising shareslc 10.08 11.04 Mining shareslc 8.79 9.63	Smlth (Edson B) Fund 1 13.53 14.83 Southwestern Investors Inc 1 11.90 13.00 Sovereign Investors 1 12.05 13.20 Stale Street Investment Corp 38.25 40.75 Sterling Investment Fund Inc 1 228.70 Sterling Investment Fund Inc 1 11.01 11.64	U. S. Certificates of Indebtedness & Notes Figures after decimal point represent one or more 32nds of a point
Petroleum shares 1c 11.55 12.65 Railroad Bond shares 1c 2.58 2.85 RR equipment shares 1c 6.06 6.65 Railroad stock shares 1c 9.44 10.34 Steel shares 1c 16.88 18.47 Tobacco shares 1c 4.05 4.45	Television-Electronics Fund1 11.59 12.63 Templeton Growth Fd of Can1 21½ 23½ Texas Fund Inc1 8.17 8.93 United Funds Inc	Maturity— Bid Ask Maturity— Bid Ask Certificates of Indebtedness— Treasury Notes—(Cont.)— 3½s June 24, 1957 100.1 100.3 1½s Oct. 1, 1957 99.7 99.11 3½s Oct. 1, 1957 100.2 100.4 1½s April 1, 1958 98.12 98.20 3¾s Feb 14, 1958 99.31 100 2½s June 15, 1958 99.13 99.15
Utilities 1c 8.81 9.65 Growth Industry Shares Inc1 15.08 15.53 Guardian Mutual Fund Inc1 16.47 16.97 Hamilton Funds Inc— Series H-C7 10c 4.29 4.69	United Accumulated Fund	Treasury Notes— 1½s Oct. 1, 1958 97.12 97.12 97.12 97.10 97.12 97.10 97.12 97.10 97.12 97.10
Series H-DA	Value Line Fund Inc. 1 5.94 6.49 Value Line Income Fund Inc. 1 5.57 6.09 Value Line Special Stluations Fund Inc 2.74 2.99 Van Strum & Towne Stock 1 10.51 11.45	2s Aug. 15, 195799.17 99.19 3½s May 15, 196093.20 93.28 1½s Oct. 1, 196093.20 93.28 1½s April 1, 196192.16 92.24 1½s Oct. 1, 196191.16 91.24
Incorporated Investors1 8.81 9.52 Institutional Shares Ltd— Institutional Bank Fund1c 10.22 11.18	Wall Street Investing Corp1 6.93 7.57 Washington Mutual	Federal Intermediate Credit Bank Debentures
Inst Foundation Fund 1e 10.41 11.38 Institutional Growth Fund 1e 10.94 11.97 Institutional Income Fund 6.91 7.56 Institutional Insur Fund 12.60 13.78	Investors Fund Inc	Rate Dated Due Bid Ask Rate Dated Due Bid Ask 3.40% 7-2-56 4-1-57 99.31 100.1 3.75% 12-3-56 9-3-57 100 100.3 3.20% 8-1-56 5-1-57 99.30 100 3.875% 1-2-57 10-1-57 100.1 100.4 3.625% 9-4-56 6-3-57 99.31 100.1 3.875% 2-1-57 11-1-57 100.1 100.4 3.75% 10-1-56 7-1-57 100 100.3 3.70% 3-1-57 12-2-57 99.30 100
Recent Sec	Bonds—(Copt.) Bid Ack	3.75% 11- 1-56 8- 1-57 100 100.3 3.80% wi 4- 1-57 1- 2-58 99.31 100.1
Burlington Industries 4¼s_1975 75¾ 76¾ Capital Airlines 4¼s1976 84 86	Pac Pow & Lgt 5 385 1987 106 107 Potomac Elec 4885 1982 102 1/4 102 1/2	United States Treasury Bills
Columbus & South Ohio Elec— 4½8 ————————————————————————————————————	Pub Serv Co of Okla 4½s-1987 99% 100% Sears, Roebuck 4%s	Dollar Value Dollar Value
Ferro Corp 3%s 1975 89 92 Fruehauf Trailer 4s 1976 79 4 80 4 3%s 1975 109	Southwestern Gas & Elec— 4%s - 1987 101% 102 Texas Eastern Trans 4%s 1977 100% 100%	Bid Ask Bid Ask March 28, 1957 99.978 99.980 May 23, 1957 99.521 99.538 April 4, 1957 99.928 99.933 May 31, 1957 99.470 99.470
Hilton Hotels 4½s	Textron Amer 5s	April 11, 1957 99.877 99.887 June 6, 1957 99.400 99.412 April 18, 1957 99.827 99.840 June 13, 1957 99.342 99.356 April 25, 1957 99.775 99.793 June 20, 1957 99.282 99.282 99.292 May 2, 1957 99.639 99.710 June 24, 1957 22.247 99.257 May 16, 1957 99.581 99.596
4%s1981 7734 78% Minn Power & Lgt 4%s1987 103% 103% Mountain States Tel & Tel—	Stocks— Arizona Pub Serv 4.80% pfd50 551/4 56	FOOTNOTES FOR OVER-THE-COUNTER ISSUES
4%s	Central Illinois Light— 4.64% preferred100 100 101½ Pacific Power & Light— 6.16% pfd100 105 105¾ Potomac Electric 2.44% pfd 50 50 50½ Texas Pow & Lt 4.76% pfd 100 102 104	*No per value b Bid yield price. †Ex-100% stock dividend d Ex-rights. ‡Ex-2-for-1 split. t New stock. a Net asset value. x Ex-dividend. k Admitted to listing on the New York wi When issued Stock Exchange y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 23, clearings for all cities of the United States for which is is possible to obtain weekly clearings will be 11.9% above those of the corresponding week last year. Our preliminary totals stand at \$25,897,686,576 against \$23,141,857,629 for the same week in 1956. At this center there is a gain for the week ending Friday of 16.6%. Our comparative summary for the week follows:

CLEARINGS RETURNS BY TELEGRAPH

Week Ended March 23-	1957	1956	
New York	\$13,786,163,301	\$11,820,457,608	+16.6
Chicago	1,172,180,560	1,078,430,858	+ 8.7
Philadelphia	1,426,000,000	1,371,000,000	+ 4.0
-Boston	804,216,751	640,700,242	+25.5
Kansas City	457,348,228	452,229,441	+ 1.1
, St. Louis	385,400,000	353,400,000	+ 9.1
Ban Francisco	779,447,000	755,921,503	+ 3.1
Pittsburgh	477,036,292	447,585,628	+ 6.6
, Cleveland	619,431,651	530,572,765	+16.7
, Baltimore	419,501,017	384,436,236	+ 9.1
Ten cities, five days	\$20,326,724,800	\$17,834,734,281	+14.0
Other cities, five days		4,422,602,790	+ 5.7
Total all cities, five days	\$25,002,526,280	\$22,257,337,071	+ 12.3
All cities; one day		884,520,558	+ 1.2
Total all cities for week	\$25,897,686,576	\$23,141,857,629	+11.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended March 16. For that week there was a decrease of 0.1%, the aggregate clearings for the whole country having amounted to \$22,815,165,563 against \$22,844,509,446 in the same week in 1956. Outside of this city there was a loss of 0.2%, the bank clearings at this center showing a decrease of 0.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a falling off of 0.1%, in the Boston Reserve District of 0.3% and in the Philadelphia Reserve District of 6.2%. In the Cleveland Reserve District the totals register an improvement of 0.4%, in the Richmond Reserve District of 2.4% and in the Atlanta Reserve District of 4.0%. The Chicago Reserve District shows a decline of 0.1%, the St. Louis Reserve District of 7.3% and the Minneapolis Reserve District of 0.2%. In the Kansas City Reserve District the totals are larger by 1.7%, in the Dallas Reserve District by 3.2% and in the San Francisco Reserve District by 2.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

to and the time of the second	1957		c. or		1954	
- Week Ended March 16-	- \$		ec. %		********	ì
1st Boston12 c	eities 805,737,350	808,333,250 -	- 0.3	799,052,490	764,641,570	
and New York10	12,079,826,231	12,096,037,204 -	0.1	13,471,237,163	12,459.131,564	
31d Philadelphia11	1,273,136,198	1,357,919,128	6.2	1,365,422,625	1,296,840,299	
6th Cleveland 7	1,443,929,691	1,437,575,032 +	0.4	1,319,993,905	1,260,247,028	
8th Richmond 6	739,035,902	721,904,375 +	2.4	700,036,539	644,144,065	
6th Atlanta10	1,249,865,093	1,201,970,692 +	4.0	-1,181,213,652	1,091,897,760	
7th Chicago17	1,536,171,589	1,537,615,521 -	0.1	1,471,725,868	1,394,094,163	
eth St. Louis 4	690,609,901	744,608,968 —	7.3	. 717,955,383	660,434,420	
9th Minneapolis 7	568,183,402	569,424.770 -	0.2	609,174,379	564,130,103	
10th Kensas City 9	636,185,323	625,536,782 +	1.7	664,721,949	623,048,740	
11th Dallas 6	540,903,060	524,216,600 +	3.2	558,945,328	494,754,358	
13th San Francisco10	1,251,577,318	1,219,367,124 +	2.6	1,289,630,938	1,191,145,888	
Total109	22,815,165,563	22,844,509,446	- 0.1	24,149,110,219	22,464,459,963	
Outside New York City	11:219:195.259	11.240.019.496 -	0.2	11,110,818,785	10,408,900,383	£

We now add our detailed statement showing the figures for each city for the week ended March 16 for four years:

					and the same of th	
		****	Wiek En	ded Mar Inc. or	ch 16 1955	1954
. Clearings at—		1957	1956	Dec. %	\$	1954 S
First Federal Reserve District-	Bost	•n—		. Dec. 70		4 1
Maine—Bangor		2.317.091	2,915,842	- 3.4	2,478,042	2,00 1,771
Portland	18	7,594,088	7,482,620	4 1.5	6,760,140	5,790,905
Massachusetts-Boston		657,731,585	667,385,054	- 1.4	663,649,423	642,843,549
Pall River		3,705,278	3,787,465	2.2	3,751,404	3,335,040
Lowell		1,770,061	2,141,652	-17.4	1,508,737	1,660,393
New Bedford		3.838,126	3,618,575	+ 6.1	4,469,436	3.518,703
& Springfield		15,496,728	16,603,884	- 6.7	14,534,232	13,799,862
Worcester		12,992,652	11,575,850	+12.2	10,313,463	9,231,434
Connecticut-Hartford		40,513,101	36,445,073	+11.2	38,384,622	37,346,345
New Haven		24,243,227	23,642,049	+ 2.5	20,496,561	15,321,530
Ehode Island-Providence		32,106,300	30,057,800	+ 6.8	30,127,600	27,771,100
Hew Hampshire-Manchester		2,929,113	2,677,383	+ 9.4	2,578,830	2,008,938
Total (12 cities)	•	305,737,350	808,333,250	0.3	799,052,490	764,641,570
Second Federal Reserve District		w York-		, :		
				4.		
New York-Albany		77,646,215	£1,787,197		20,251,287	19,212,906
Binghamton		(a)	(a)		4,034,882	3,403,985
Buffalo	•	153,795,335	140,316,602		152,540,087	146,643.196
Zimira		2,590.286	3,023,961	-	3,224,775	2,395,131
Jamestown		3,087,066	3,369,740			2,561,398
New York	1	1,595,970,304	11,604,489,950		- 13,638,291,434	12,035,599,580
Rochester		40,233,053	48,256,518			36,682,287
Byracuse		22,479,714	22,131,432		19,664,732	20,146,645
Connecticut Stamford	40	27,186,425	28,953,054		23,879,926	24,336.672
New Jersey-Newark	7	74,138,524	74,295,653		73,114,826	66,790,697
Borthern New Jersey		82,699,309	89,413,092	7.5	90,825,915	81,359,067
Total (10 cities)	. 1:	2,079,826,231	12.096.037.204	- 0.1	13,471,237,163	12,459,131,564

Sannaulte nie - Alboons	1957	Week End 1956 \$	Dec. %	1955 \$	1954
Pennsylvania—Altoona Bethlehem Chester	2,010,455 1,833,044 2,067,670	1 689,175	+ 6.4 + 8.5 - 1.5	1,479,923 1,814,439 2,311,546	1,594,733
Lancaster	4,396,423 1,265,000,000	4,549,631	- 3.4 - 6.4	5,652,082 1,293,000,000	1,715,473 4,910,452 1,234,000,000
Philadelphia Reading Scranton	3,910,886 7,528,387	4,693,047 6,965,443	-16.7 + 8.1	4,029,073 6,842,332	4,217,813 6,624,339
Wilkes-Barre	3,777,541 7,385,857		- 4.6 17.1	4,045,297 8,695,986	3,202, 203 9,661,896
New Jersey—Trenton	18,650,283 16,575,652	18,605,879 16,551,872	+ 0.2 + 0.1	23,170,473 14,981,474	13,874,904 15,480,310
Total (11 cities)	1,272,136,198	1,357,919,128	- 6.2	1,365,422,625	1,296,840,299
Fourth Federal Reserve District—	Bleveland—	1.74		a de ja el	Syk and it
Ohio—Centon Cincinnati	12,536,937 283,367,341	13,743,434	8.8 + 0.8	10,963,674	10,121,745 270,749,245
Columbus	579,913,294 55,261,500	573,505,716 53,383,600	+ 1.1 + 3.5	538,984,911 53,355,200	490,629,405 50,763,000
Mansfield Youngstown Pennsylvania—Pittsburgh	12,615,645 15,999,969 484,235,005		+46.4 +12.9	10,885,550 13,392,823	8,538,243 11,306,781
Total (7 cities)	1,443,929,691	1,437,575,032	+ 0.4	1,319,993,905	1,260,247,028
Fifth Federal Reserve District—Ri West Virginia—Huntington	4,537,805	4,110,273	+ 10.4	4,639,072	3,437,774
Virginia Norfolk Richmond	23,129,321 183,727,051	23,643,249 183,194,084	- 2.2 + 0.3	22,617,000 182,341,979	19,197,000 181,366,022
South Carolina—Charleston————————————————————————————————————	9,079,246 371,076,424 147,486,055	8,979,809 359,900,667 142,076,293	+ 1.1 + 3.1 + 3.8	7,219,128 340,056,602 143,762,758	5,714,566 312,776,147 121,652,556
Total (6 cities)	739,035,902	721,904,375	+ 2.4	700,036,539	644,144,035
Sivily Endowed Decome District A	U	ale en	9.5		.,)
Sixth Federal Reserve District—A Tennessee—Knoxville	27,751,367	20,160,800	 4.8	30,594,708	28,682,788
Nashville Georgia—Atlanta	124,910,538 378,500,000	122,322,993	+ 1.4	116,012,664 380,051,000	114,489,760 361,900,000
AugustaMacon Plorida—Jacksonville	7,017,957 7,648,113 264,547,287	8,094,059 7,462,734 234,891,521	-13.3 + 2.5 + 12.6	7,576,469	5,343,915
AlabamaBirmingham Mobile	222,745,710 . 16,184,605	213,905,987 13,767,590	+ 4.1 + 17.6	215,887,225 215,249,466 11,243,263	198,558,225 177,245,260 9,832,216
Mississippi—VicksburgLouistana—New Orleans	600,868 200,861,643	665,043 187,999,965	- 9.7 + 6.8	557,823 196,811,622	489,656 190,613,114
Total (10 cities)	1,249,868,093	1,201,970,692	+: 4.0	1,181,213,652	1,091,897,760
Seventh Federal Reserve District-	-Chicago				and the feet of
Wichigan-Ann Arbor	4,231,409		+ 54.0	2,987,010	2,316,403
Grand Rapids Lansing Indiana—Fort Wayne	20,388,908 11,680,675 11,403,183	20,233,928 10,876,458 11,571,719	+ 0.8 + 7.4 — 1.5	19,123,544 10,351,999 10,690,237	15,224,793 10,598,816 9,066,748
Indianapolis South Bend	84,806,000 9,249,499	82,710,000 9,942,877	+ 2.5 - 7.0	82,809,000 9,748,293	74,487,030 8,799,577
Terre Haute		125,808,494	- 9.7 + 5.1	3,656,968 131,471,423	3,460,257 138,927,919
lowa—Cedar Rapids————————————————————————————————————	7,022,780 45,073,180 13,875,534	6,752,200 44,743,090 14,633,380	+ 4.0 + 0.7 - 5.2	5,983,542 42,679,636	4,796,675 40,217,494 15,357,542
Illinois—Bloomington Chicago	1,472,044 1,146,881,739	2,357,004 1,160,600,759	-37.5 -1.2	14,752,177 1,648,962 1,100,290,705	1,344,912
Peoria	8,306,601 17,491,534	6,778,474 16,212,565	+ 22.6	5,134,149 15,635,063	4,598,110 13,836,246
Rockford Springfield	11,604,255	10,887,276 6,167,052	$^{+}$ 6.6 $^{+}$ 2.3	9,044,696 5,518,464	8,046,784 5,039,471
Total (17 cities)	1,536,171,539	1,537,615,521	- C.1	1,471,725,868	1,394,084,163
Eighth Federal Reserve District	St. Louis-		ja f i i i i i i i i i i i i i i i i i i		
Missouri—St. Louis Kentucky—Louisville	362,300,000 188,428,222	402,900,000 201,732,608	-10.1 - 6.6	382,200,000 234,432,002	362,200,000 183,787,218
Tennessee—Memonis Dlinois—Quincy	136,772,650 3,109,629	137,465,408 2,510,952	$\frac{-0.5}{+23.8}$	128,873,112 2,450,269	132,081,259 2,335,943
Total (4 cities)	690,009,901	744,608,963	7.3	717,955,383	680,434,426
Minth Federal Reserve District—1	finneapolis-			e de la production de La regionne de la region de la r	
Minnesota—Duluth	9,733,514 380,846,965	9,237,698 382,046,745	+ 5.4	7,128,208 411,663,848	7,041,451 380,038,653
St. Paul North Dakota—Fargo	143,458,197 11,966,847		+ 0.7 + 2.7	157,314,828 10,053,954	143,030,574 8,769,967
Fouth Dakota—Aberdeen Montana—Billings	4,944,856 5,956,279	6,106,754	+ 9.9 - 2.5	4,427,763 5,899,691	4,082,612 4,722,881
Helena Total (7 cities)	11,276,744	13,417,955		12,686,087	11,384,020
	*	505,424,770	- 0.2	005,114,315	004,130,100
Tenth Federal Reserve District—I	887,656	1,015,870	1—12.6 — 2.5	1,059,220	773,719
Hastings	11,564,309	841,311 11,119,455	+ 4.0	8,878,879	701,528 9,214,980
Omaha Kansas—Topeka	152,904,958 11,706,471 35,472,062	151,676,106 10,165,797	+ 0,8 + 15.2	164,114,156 11,169,142	167,150, 65 2 10,851,502
Wichita Missouri—Kansas City St. Joseph	403,429,345 13,013,325	27,554,603 402,680,814 12,399,144	+28.7 $+0.2$ $+5.0$	28,391,848 431,621,230 12,515,259	22,848,159 391,573, 53 3 11,673, 04 5
Colorado—Colorado Springs	6,385,362 (a)	3,083,177	-21.0	6,124,068 (a)	5,381,090 2,880,534
Total (9 cities)	636,186,328	625,536,782	+ 1.7	664,721,949	623,048,740
Eleventh Federal Reserve Distric	—Dallas—		4 8 8		
Texas—AustinDallas	17,113,305 451,002,469	14,101,709 437,184,716	+ 21.4 + 3.2	12,534,498 474,899,000	9,194,326 427,456,751
Forth Worth	42,211,127 11,041,000	40,536,445 7,577,000	+ 4.1 + 45.7	38,818,917 7,778,000	3),441,078
Wichita FallsLouisiana—Shreveport	6,420,996 13,114,163	7,643,136 17,173,594	-16.0 -23.6	6,641,643 13,273,270	6,276,587 14,375,616
Total (6 cities)	540,903,060	524,216,600	+ 3.2	558,945,328	494,754,359
Twelfth Federal Reserve District-	-San Francisce	-			
Washington-Seattle	218,429,586 5,559,203	191,783,654 5,035,049	+13.9	204,091,693 5,527,807	191,239,782 4,918,734
rakima	206,978,896	200,517,922 87,504,626	+ 3.2 + 0.9	213,626,170 95,535,323	187,123,090 84,172,510
YakimaOregon—PortlandUtab—Salt Lake City	88,310,183				
Oregon—Portland Utab—Salt Lake City California—Long Beacn	30,225,759 19,937,996	27,711,511 21,486,148	+ 9.1 $- 7.2$	25,336,196 18,555,247	22,823,110 15,936,678
Oregon — Portland Utab — Salt Lake City	30,225,759 19,937,996 637,636,093 24,965,582	27,711,511 21,486,148 645,014,156 22,979,036	-7.2 -1.1 $+8.7$	18,555,247 687,456,855 22,063,058	15,936,678 653,838,366 16,146,563
Oregon—Portland Utab—Salt Lake City California—Long Beacn Pasadena San Francisco	30,225,759 19,937,996 637,636,093	27,711,511 21,486,148 645,014,156	$\frac{-7.2}{-1.1}$	18,555,247 687,456,855	15,936,678 653,838,366
Oregon—Portland Utab—Salt Lake City California—Long Beacn Pasadena San Francisco San Jose Santa Barbara Stockton Total (10 cities)	30,225,759 19,937,996 637,636,093 24,965,582 8,073,867 11,530,633	27,711,511 21,486,148 645,014,156 22,979,036 6,314,385 11,020,637 1,219,367,124	- 7.2 - 1.1 + 8.7 + 27.9 + 4.6 + 2.6	18,555,247 607,456,855 22,063,058 6,616,407 10,822,182 1,289,630,938	15,936,678 653,838,366 16,146,563 5,247,018 9,650,037 1,191,145,889
Oregon—Portland Utab—Salt Lake City Utab—Salt Lake City California—Long Beacn Pasadena San Francisco San Jose Santa Barbara Stockton	30,225,759 19,937,996 637,636,093 24,965,582 8,073,887 11,530,633 -1,251,577,818 22,815,165,563	27,711,511 21,486,148 645,014,156 22,979,036 6,314,385 11,020,637	- 7.2 - 1.1 + 8.7 + 27.9 + 4.6	18,555,247 687,456,855 22,063,058 6,616,407 10,822,182	15,936,678 653,838,366 16,146,563 5,247,018 9,650,037

(a) Clearings operations discontinued.

Foreign Exchange Rates

Pursuant to the requirement of Section 522-of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MARCH 15, 1957 TO MARCH 21, 1957, INCLUSIVE

	Friday March 15	Monday March 18	Tuesday March 19	Wednesday March 20	Thursday March 21
Argentina, peso—	8	. 8	\$	\$	
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555
Pree	.0264501*	.0264501*	.0262374*	.0258034*	.0252770*
Australia, pound	2.226095	2.222609	2.223007	2.222609	2.223605
Austria, schilling		.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0199000	.0198900	.0198937	.0198325	.0198837
British Malaysia, Malayan dollar	.325433	.325066	.325133	.325133	.325166
Canada, dollar	1.045312	1.045500	1.046171	1.046367	1.046718
Ceylon, rupee	.209350	.208916	.208933	.208916	,209150
Finland, markks	.00435401*	.00435401*	.00435401*	.00435401*	.0043540
France (Metropolitan), franc	.00285500	.00285500	.00285500	,00285500	.00285500
Jermany, Deutsche mark	.237912*	.237912*	.237941*	.237925*	.237937*
ndia, rupee		.208870	.208920	.208930	.209070
reland, pound	2.793750	2.789375	2.789875	2.789275	2.790625
apan, Yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277913
Mexico, peso		.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.261137	.261162	.261175	.261233	.261266
New Zealand, pound		2.761757	2.762252	2.761757	2.762995
Vorway, krone	.140080*	.140080*	140080*	.140080°	:140080*
hilippine Islands, peso		.496950*	406950*	.496°50*	.496950°
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
weden, krona	.193330*	.193330*	193330*	.193330°	.193330*
witzerland, franc		.233175	.233154	.233275	.233343
Inion of South Africa, pound	2.783312	2.778952	2.779451	2.778953	2.780199
Inited Kingdom, pound sterling		2.789375	2.789875	2.789375	2.790625

Statement of Condition of the Twelve **Federal Reserve Banks Combined**

(In thousands of dollars)

in thous	ands of dolla	Increa	se (+) or e (—) Since
	Mar. 20.		Mar. 21,
ASSETS-	1957	1957	1956
Gold certificate account	20,764,394	+ 2	+ 583,406
Redemption fund for F. R. notes	854,296	— 2,170	+ 5,840
Total gold certificate reserves	21,618,790		+ 589,246
F. R. notes of other banks	414,420	- 3,508	+ 116,318
Other cash	450,019	- 1,205	+ 50,006 - 165,954
Discounts and advances	892,739	+ 254,155	- 165,954
Industrial loans	783	18	+ 133
U. S. Government securities: Bought outright— Eills	23,172	+ 11	+ .8,669
Eills		+ 84,500	- 136,045
Certificates	11,362,199		+ 429,500
Notes	8,571,413		- 582,500
Bonds	2,801,750		
Total bought outright	23,116,317	+ 84,500	- 289,045
Held under repurchase agt		+ 44,600	+ 81,800
Total U. S. Govt. securities	23,198,117	+ 129,100	- 207,245
Total loans and securities Due from foreign banks	24,114,811	+ 383,248	- 364,397
Uncollected cash items	6,497,862	+ 1,520,935	+ 766,036
Bank premises	75,645	+ 220	+ 11,393
Other assets	132,869	- 628	+ 23,724
Total assets	53,304,438	+ 1,896,894	+ 1,192,326
LIABILITIES—			
Federal Reserve notes Deposits:		- 57,353	+ 392,084
Member bank reserves	18,843,638	+ 310,637	+ 111.822
U. S. Treasurer-gen'l acct	744,770	+ 293,482	- 250,598
Foreign	300,088	+ 7,738	- 25,374
Other	188,092	- 16,542	- 136,729
Total deposits	20,076,588	+ 595,315	- 300,879
Deferred availability cash items	5,447,988		+ 994,473
Other liab, and accrued divs	17,881	+ 704	+ 1,934
Total liabilities	51,973,945	+1,886,274	+1,087,612
CAPITAL ACCOUNTS—			
Capital paid in	330,630	+ 178	+ 20,910
Surplus (Section 7)	747,593		+ 53,981
Surplus (Section 13b)	27,543		
Other capital accounts	224,727	+ 10,442	+ 29,823
Total liab, and capital accts.	53,304,438	+1,896,894	+1,192,326
serves to deposit and F. R.	40.00	10.00	
note liabilities combined Contingent liability on accept-	46.5%	5%	+ 1.2%
ances purchased for foreign correspondents	50 027	COM	1 10 000
Industrial loan commitments	58,237	- 667	+ 18,802
	1,986	+ 16	- 480

Condition Statement of Member Banks

The condition statement of weekly reporting member The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 13: Increases of \$403 million in commercial and industrial loans, \$144 million in holdings of U. S. Government securities, \$131 million in balances with domestic banks, and \$1,114 million in demand deposits adjusted, and a decrease of \$121 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased in all but two districts: the principal increases were \$223 million in New York City, \$75 million in the Chicago District, \$26 million in the Cleveland District, and \$25 million in the Boston District. This was the largest weekly increase in these loans since the week ended Dec. 19, 1956, which was also around a quarterly tax date. Changes according to industry appear in another press release.

Holdings of Treasury bills increased \$81 million in Chicago, \$63 million in New York City, and a total of \$119 million at all reporting member banks. Holdings of U. S. Government bonds increased \$26 million. Holdings of "other" securities increased \$111 million, of which \$53 million was in New York City.

pemand deposits adjusted increased \$536 million in New York City, \$170 million in the San Francisco District, \$120 million in the Chicago District, \$84 million in the Kansas City District, and by smaller amounts in all of the other districts. Time deposits increased \$194 million, of which \$158 million was in deposits of individuals, partnerships, and corporations in New York City.

Borrowings from Federal Reserve Banks decreased \$195 million and borrowings from others increased \$109 million. Loans to banks increased \$172 million.

A summary of assets and liabilities of reporting member banks follow

ber banks follow:		Decrease		
	Mar. 13, 1957	Mar. 6, 1957	Mar. 14,	
ASSETS—	(in m	illions of do	llars)	
Loans and investments adjusted† Loans adjusted† Commercial and industrial loans	85,653 52,310 30,410	+ 678 + 423 + 403	+ 3.655	
Agricultural loans Loans to brokers and dealers for pur- chasing or carrying securities Other loans for purchasing or carrying	1,791	_ 6	— 758	
securities Real estate loans Other loans	3,740 10.824	+ 6 + 4 + 21	- 137 + 453 + 524	
U. S. Government securities—total Treasury bills Treasury certificates of indebtedness	25,676 1,370	+ 144 + 119 + 10	-2,755 + 383 + 172	
Treasury notes	4,859 18,664	- 11 + 26 + 111	-1,868 -1,442 - 596	
Other securities Loans to banks Reserves with Federal Reserve Eanks	1,446 13,194	+ 172 - 23	+ 224 195	
Cash in vault	1,031 2,476	+ 81 + 131	+ 45 - 76	
LIABILITIES—			8	
Demand deposits adjusted	22,929	+1,114 + 194 — 51	- 698 + 1,332 - 672	
Interbank demand deposits— Domestic banks Foreign banks	10,240 1,521	— 121 — 26	- 282 + 5	
Borrowings— From Federal Reserve Banks——— From others		— 195 + 109	- 99 + 236	e e

serves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDERS		4
Company and Issue—	Date	Page
United Gas Corp., 1st mtge. & Coll. trust bonds-		4.
23/4% series due 1967	ar. 26	1324
234% series due 1970M		1324
35/8 % series due 1971	ar. 26	1324
3½% series due 1972M	ar. 26	1324
3% series due 1975M	ar. 26	1324
4%% sinking fund debentures due 1972M	ar. 26	1324
33/4% sinking fund debentures due 1973M		1324
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Ampal-American Palestine Trading Corp		
10-year 3% sinking fund debentures due 1958A	pr. 1	1038
Brunner Manufacturing Co		
15-year 6% subord, convertible debentures due 1968_M	ar. 31	1039
General Plywood Corp., 5% cumulative pfd. stockM	av 1	1153
Laclede Gas Co., preferred stock 4.6% seriesM		1045
	ai. Ji	1010
Maui Electric Co., Ltd.—		
1st mtge. ser. C 41/4 % bearer coupon bonds due '78_A		1046
New York State Electric & Gas Corp., 4.50% pfd. stkM	ar. 31	979
Transatlantic Shipping Corp.	1 10	
5% sinking fund ship mtge. bonds due Oct. 1, 1968_A	pr. 1	1091
2, 2000		

	Company and Issue— Date	Pa	age	
	Trans Mountain Oil Pipe Line Co			
	41/8% first mtge. & collateral trust bonds series A_Apr. 1	10	91	
	4% first mtge. & collateral trust bonds series BApr. 1	. 16	91	
	4% first mtge. & collateral trust bonds series CApr. 1	" 10	91	v
	Western Light & Telephone Co., Inc.—			
	First mtge, bonds, series G. 41/4%, due July 1, 1983_Apr. 1	- 10	92	
	ENTIRE ISSUES CALLED		1	
	Cempany and Issue— Date	Pa	age	
	American Cyanamia Co., cum. pfd. stock, series CMar. 29		305	
	Barium Steel Corp., 51/2 % conv. debentures que 1968_Mar. 27		37	
ė	International Rys. of Central America—	1.	0.	
	First mortgage 60-year 5% gold bonds, series B, and	1		
	5% first mortgage 60-year gold bondsMay 1	10)44	
	International Utilities Co., \$1.40 cum. conv. pfd. sk Apr. 1	· · · ·	20	
	Resistoflex Corp. 5% cum. conv. preferred stockApr. 11	12	280	
	* : **: ***:	17-14	1	
	*Announcement in this issue.			
		-	-	

(Continued from page			
Name of Company	Share	When Pavable	of Rec.
Imperial Tobacco (Canada) com. (interim) Final 6% preference (8-a)	1121/2C	3-29 3-29	2-28 2-28 2-28
Final 6% preference (s-a) Imperial Tobacco Co. of Great Britain & Ireland, ordinary (final) Incorporated Income Fund	12½% 12c		
Indiana & Michigan Electric———————————————————————————————————	\$1.03	4- 1	3-11
Ireland, ordinary (intal) Incorporated Income Fund Inciporated Income Fund Indiana & Michigan Electric— 4.12% preferred (quar.) 4.66% preferred (quar.) Indiana felephone Corp., common. 4.80% preferred (quar.) Indiana felephone Corp., common. 1. Indianapolis Power & Light, com (quar.)	\$1.031/8	4- 1 4- 1 4- 1 4-20	3-11
Indiana felephone Corp., common	12½c	4-20	3-11 4-10
4.80% preferred (quar.) Indianapolis Power & Light, com. (quar.) 4.60% preferred (quar) 4.00% preferred (quar.) 4.20% preferred (quar.) Indianapolis Water Co.	\$1.20 37½c	4- 1 4-15	3-20 4- 2
4.60% preferred (quar)	\$1.15	4-1 4-1 4-1	3-18 3-18
4.20% preferred (quar.)	\$1.05	4- 1	3-18
Indianapolis Water Co. 4½% preferred B (quar.) 5% preferred A (quar.)	\$1.061/4	4- 1	3-11
5% preferred A (quar.) Industrial Acceptance Ltd., com (quar.)	\$1.25 ‡35c	3-29	3-11
\$2.25 preferred (quar.)	1561/4C	3-29	3- 4
15% preferred A (quar.) 11dustrial Acceptance Ltd., com (quar.) \$2.25 preferred (quar.) \$4.50 preferred (quar.) 5½% preferred (initial) 11dustrial Development Corp., common Common Common Ingersoil Machine & Tool Ltd., class A	1723/4e	3-29	3- 4
Common	20c	7- 3	6-21
Common Ingersoll Machine & Tool Ltd., class A	20c	10- 3 4- 1	9-21 3-15
1 ingersoll-Rand Co., 6% preferred (s-a)	‡\$1 \$3	4- 1 7- 1	3-15 6- 1
Inland Investors—	97 37		1000
(Interim payments of 25c from ordinary income and 10c from capital gains)	35c		3-18
Inspiration Consolidated Copper	121	3-25	3-13
Institutional Shares, Ltd.— Institutional Bank Fund (14c from investment income and 16c from securities	Description		
profits)	30c	4- 1	3- 1
Institutional Income Fund— (5c from securities profits and 10c from			.)
investment income) Insurance Co. of North America (quar.)	15c 62½c	4-15 4-15 4- 1	3-15
Insurance Exchange Bldg. (Ill.) (quar.)	\$1.25	3-29	3-15
Insurance Co, of North America (quar.) Insurance Exchange Bidg. (III.) (quar.) Interstate Co., 5% prior preferred (quar.) Interlake Iron Corp. Interlake Steamship Co. International Bionze Powders. Ltd.—	35c	3-30	3-15 3-18
International Bronze Powders, Ltd.—	25c		
Common (interim) 6% partic preferred (quar.) International Harvester (quar.) International Holdings, Ltd. (final)	37½c	4-15 4-15	3-19 3-19
International Harvester (quar.)	50c	4-15 4-23	3-15
		1 3.17	3-15
Class B	‡50c	4- 1 4- 1 4- 1	3-15
Class A "quar.)	\$\$1.12½ \$\$1		3-15
International Minerals & Chemical— Common (quar.)	40c	3-30	3-15
4% preferred (quar.) International Ocean Telegraph Co. (quar.)	\$1 \$1.50	3-30 4- 1	3-15
International Petroleum, Ltd. \$1.40 convertible preferred (entire issue	\$1.50	•	3-15
\$1.40 convertible preferred (entire issue called for redemption on April 1 at \$33			
called for redemption on April 1 at \$33 per share plus this dividend). Convert- ible to April 1	220	4- 1	14. T
International Power, Ltd. International Salt Co. International Silver, 7% preferred (quar.) International Telephone & Telegraph (quar.) International Telephone & Telegraph (quar.)	1\$3	3-29	3-15
International Salt Co.	60c	4- 1	3-15 3-15
International Silver, 7% preferred (quar.)	43 ³ / ₄ c 45c	4- 1 4-15	3-12 3-22
International Textbook Co.	50c 30c	4- 1 4- 1 4- 1	3- 8 3-15
International Technolic & Telegraph (quar.) International Technolic Co. Interstate Pakeries, common (quar.) \$4.80 preferred (quar.) Interstate Engineering (stock dividend)	\$1.20	4- 1	3-15
Interstate Power Co. (Del.)—		5-31	5- 1
4.36% preferred (quar.)	54 ½ c	4- 1 4- 1	3-14
Interstate Securities Investment Co. of America— (6 cents from net investment income and			
15 cents from security profits)	21c	4- 1	3- 4
Investment Foundation, Ltd.— Common (increased quar.)	‡60c	4-15	3-15
Investment Co. of America— (6 cents from security profits) Investment Foundation, Ltd.— Common (increased quar.) Extra 6% convertible preferred (quar.) Investment Trust of Boston Certificates— Investors Royalty (s-a) Extra Investors Syndicate (Canada, class A (s-a) Stock dividen! Iowa Electric Light & Power, com. (quar.) 4.30% preferred (quar.) 1owa Power & Light, com. (increased quar.) 1.33% preferred (quar.) 1.40% preferred (quar.) 4.40% preferred (quar.) 1.55c convertible preferred (quar.) 1.57c convertible preferred (quar.) 1.58c convertible preferred (quar.) 1.51and Creek Coal, common (quar.) 86 preferred (quar.) 1.52 convertible preferred (quar.) 1.53 convertible preferred (quar.) 1.54 convertible preferred (quar.) 1.55 convertible preferred (quar.) 1.56 preferred (quar.) 1.59 convertible preferred (quar.) 1.59 convertible preferred (quar.) 1.50 convertible preferred (quar.) 1.51 convertible preferred (quar.) 1.52 convertible preferred (quar.) 1.54 convertible preferred (quar.) 1.55 convertible preferred (quar.) 1.59 convertible preferred (quar.) 1.50 convertible preferred (quar.) 1.51 convertible preferred (quar.) 1.52 convertible preferred (quar.)	‡40c	4-15	3-15
Investment Trust of Boston Certificates	8c	3-30	3-15
Extra	10	3-28	3-14
Investors Syndicate (Canada), class A (s-a)	5 %	3-29	2-28
Iowa Electric Light & Power, com. (quar.)	37½c	4-1	3-15
4.30% preferred (quar.)	533/4 c	4- 1	3-15
3.30% preferred (quar.)	82½c	4- 1	3-15
4.35% preferred (quar.)	\$1.084	4-1	3-15 3-15
Ironrite, Inc., common (quar.)	10c	3-29 4-30	3- 8
Trving Trust Co. (N. Y.) (quar.)	40c	. 4- 1	3- 1
\$6 preferred (quar.)	\$1.50	4- 1	3-21
Ivey (J. B.) & Co. (quar.)	25c	4- 1	3-18
Jacobsen Mfg. (quar.) Jamaica Public Service, Ltd., com. (quar.) 7% preferred (quar.)	15c	4- 1	3-15
7% preferred (quar.)	\$1.75	4- 1	2-28
\$5 preferred A (quar.)	\$1.25	3-29	3-15
\$5 preferred B (quar.)	\$1.25 \$1.37½	3-29 3-29	3-15 3-15
\$4.80 preferred (quar.)	\$1.20	3-29	3-15
Jamestown Telephone (N. Y.) Corp.—	300	J-29	2-10
Jeannette Glass, 7% preferred (accum.)	\$1.25 \$1.75	4- 1	3-15
Jefferson Custodian Fund Jefferson Electric (quar.)	5c	3-29	3-18
Jenkins Bros., non-voting common (quar.)	25c	3-29	3-21
Jervis Corp. (quar.)	150	5-15	4-15
Jewei Ten Co., 3% o preferred (quar.) Johnson, Stephens & Shinkle Shoe Co.—	93%0	5-1	4-17
7% preferred (quar.) Jamaica Water Supply \$5 preferred A (quar.) \$5 preferred B (quar.) \$5.50 preferred (quar.) \$4.80 preferred (quar.) Janes Mf3. Co. (quar.) Jamestown Telephone (N. Y.) Corp. Jemestown Telephone (N. Y.) Corp. Jeflerson Custodian Fund Jeflerson Electric (quar.) Jenkins Bros., non-voting common (quar.) Jenkins Bros., non-voting common (quar.) Jevis Corp. (quar.) Jewel Ten Co., 3% & preferred (quar.) Jewel Ten Co., 3% & preferred (quar.) Johnson, Stephens & Shinkle Shoe Co.— Quarterly	. 100	4- 1	3-23
		11.0	

Name of Company Jones & Laughlin Steel, common (quar.)		When Payable 4-1		Name of Company Macy (R. H.) & Co. (quar.)	Share 1	When Payable o	of Rec.	Name of Company	Share I	When Hayable	f Rec.
5% preferred A (quar.) Johnston Mutual Fund Inc.— (From Investment income) Journal Publishing (Ottawa) (quar.)	\$1.25 15c	4- 1 3-26	3- 8 3-13	Mading Drug Stores (quar.) Magor Car Corp. (quar.) Maliman, Corp., Ltd., 5% pfd. (quar.)	50c 15c 50c ‡\$1.25	4- 1 4-15 3-29 4-30	3-11 3-29 3-15 4-17	Montreal Locomotive Works, Ltd	\$25c 15c \$45c \$\$1.75	4-1 4-8 4-1 4-1	3-11 3- 8 3- 8 3- 8
Kable Printing (quar.) Kahler Corp. (quar.)	25c 30c	3-28 3-30	3-22 3-18 3-2)	Convertible priority shares (quar.) Convertible priority shares (quar.) Maine Bonding & Casualty Co. Maine Public Service Co., com. (quar.)	‡25c ‡25c 20c 27c	3-30 6-30 4- 1 4- 1	3-15 6-14 3-20 3-15	7% class B (quar.) Moore Drop Forging, common (quar.) 43% convertible preferred (quar.) Morgan Engineering, \$2.50 prior pfd. (quar.)	\$1.75 20c 59%c 62½c	4-1 4-1 4-1 4-1	3- 8 3-15 3-15 3-15
Kaiser Steel Corp., common \$1.46 preferred (quar.) Kalamazoo, Allegan & Grand Rapids R.R— Semi-annuai	40c 36½c \$2.90	3-29 3-29 4- 1	3-15 3-15 3-15	4.75% preferred (quar.) Manitoùa Sugar Co., Ltd., 6% pfd. (s-a) Manufacturers Trust Co. (quar.) Maple Leaf Gardens, Ltd. (quar.)	59%c 1\$3 50c 130c	4- 1 4- 1 4-15 4-15	3-15 3-15 3-18	Morris (Philip) (see Philip Morris) Morrison Cafeterias Consolidated, Inc.—	\$1.75	4- 1	3-22
Kaman Aircraft, class B (quar.) 10c partic, class A (quar.) Kansas City Power & Light— 3.80% preferred (quar.)	10c 10c	4-15 4-15	3-30 3-30 5-15	Maple Leaf Milling, Ltd., 5% -pref. (quar.) Maracaibo Oil Exploration Corp.— Increased semi-annual	‡\$1.25 20c	4-13 4-1 4-9	4- 1 3-15 3-26	Motor Finance Corp., \$5 pfd. (quar.) Motorola, Inc. (quar.) Mount Royal Dairies, Ltd. (quar.) Mount Vernon Mills	\$1.25 37½c ‡15c	3-29 4-12 4- 1	3- 8 3-29 3- 1
4.20% preferred (quar.) 4.35% preferred (quar)	\$1.05 \$1.08 ³ / ₄	6- 1 6- 1 6- 1	5-15 5-15 5-15	Marconi International Marine Communication Co., Ltd. (interim) Marine Midland Corp., common (quar.) 4% preferred (quar.)	86% 22½c 50c	3-26 4- 1 4-15	2-27 3-15 3-15	7% preferred (s-a) Mountain States Telephone & Telegraph— Quarterly Mueller Brass (quar.)	\$3.50 \$1.65 50c	6-20 4-15 3-28	6- 3 3-20 3-15
4½% preferred (quar.) Kansas City Southern Ry. 4% preferred (quar.) Kansas Gas & Electric Co., common (quar.)	50c 33c	6- 1 4-15 3-30	5-15 3-29 3- 8	Maritime Telegraph & Telephone Co., Ltd.— Common (quar.) 7% preferred (quar.)— Mark (Clayton) & Co. (quar.)—	1 30 7 30 3	4-15 4-15 4- 3	3-20 3-20 3-20	Murray Ohio Mfg. Co. (quar.) Muskegon Piston Ring (quar.) Mutual Shares Corp.	50c 20c 25c	4- 1 3-30 3-30	3-15 3- 8 3- 8
4.28% preferred (quar.) 4.32% preferred (quar.) 4.2% preferred (quar.) Kapasas-Nebraska Natural Gas—	\$1.07 \$1.08	4- 1 4- 1 4- 1	3- 8 3- 8 3- 8	Market Basket (Calif.), com. (quar.) \$1 preferred (quar.) Marlin-Rockwell Corp. (quar.)	17½c 25c 30c	4- 1 4- 1 4- 1	3-20 3-20 3-21	Mutual System, Inc., common 6% preferred (quar.) Myers (F. E.) & Bros. (quar.)	60 37½c 60c	4-15 4-15 3-29	3-30 3-30 3-15
Common (quar.) \$5 preferred (quar.) \$5.65 preferred (quar.)	\$1.25 \$1.41	4- 1 4- 1 4- 1	3-15 3-15 3-15	Marquette Cement Mfg. Co., 6% pfd. (quar.) Marsh (M.) & Sons (quar.) Marsh Steel Co. (quar.) Marshall Field & Co., 4½% pfd. (quar.)	126 30c 17½c \$1.06¼	4- 1 4- 1 4- 1 3-31	3-29 3-15 3-15 3-15	N & W Industries, Inc	5c 20c 5% 15c	4- 1 4- 1 4-22 4- 1	3-18 3-15 4- 1 3-11
Kansas Power & Light, common (quar.) 41/4% preferred (quar.) 5% preferred (quar.)	\$1.661/4	4- 1 4- 1 4- 1 4- 1	3-8 3-8 3-8 3-8	Martel Mills, common (quar.) \$3 preferred (quar.) Martin (Glenn L.) Co. (quar.)	\$1.50 60c	4- 1 3-29 3-29 3-27	3-20 3-8 3-8 3-28	National Biscuit Co., common (quar.) National Cash Register (quar.) National Fire Insurance (Hartford) (quar.) National Grocers, Ltd., common (quar.)	50c 30c 40c	4-15 4-15 4- 1	3- 5 3-22 3-15
Kawneer Co. Keling Nu. 6% preferred (quar.) Kellogg Company, 3½% preferred (quar.) Kelsey-Hayes Co. (quar.)	20c 30c 87½c	3-29 3-30 4-1 4-1	3-15 3-15 3-15 3-16	Maryland Casualty (quar.) Maryland Credit-Finance Corp., com. (quar.) 6'b preferred (quar.) Maryland Shipbuilding & Drydock—	37½c 25c \$1.50	4-20 4-1 4-1	3-29 3-16 3-16	\$1.50 preferred (quar.) National Gypsum (quar.) National Höslery Mills, Ltd.—	‡15c ‡37½c 50c	4- 1 4- 1 4- 1	3-15 3-15 3-15
Kelvinator of Canada, Ltd. (quar.) Kendall Co., \$4.50 preferred (quar.) Kendall Refining (quar.)	\$1.12½ 45c	3-29 4- 1 4- 1	3-15 3-15 3-21	Common (quar.) 4½% preferred (quar.) Masonite Corp. (quar.)	\$1.12½ 30c	4- 1 4- 1 3-30	3-11 3-11 3-11	20c class A (quar.) Class A (quar.) Class A (quar.) Class A (quar.)	‡5c ‡5c ‡5c	4- 1 7- 2 10- 1 1-2-58	3- 1 6- 7 9- 6 12- 6
Kennecott Copper (quar.) Kennedy's, Inc., common (quar.) \$1.25 preferred (quar.) Kentucky Stone Co. (quar.)	22½c 31¼c 25c	4-15 4-15	3- 1 4-10 3-31 4- 8	Massachusetts Growth Stock Fund Mastic Asphalt Corp. Maul Macotta Corp. Maule Industries (increased quar.)		3-26 3-26 3-29 3-29	2-28 3-12 3-15 3- 8	Class B (quar.) National Investors Corp. National Lead Co., common 6% preferred B (quar.)	#8c 6c 75c \$1.50	4- 1 3-31 3-27 5- 1	3- 1 3-13 3-11
Kerr-Addison Gold Mine, Ltd. (quar.) Kerr Mfg. Co., 6% part.c class A (quar.) Kerr-McGee Oil Industries, com. (quar.) 44% convertible arior, preferred (quar.)	4 ½ c 20c	3-29 4- 1	2-28 3-19 3- 8 3- 8	Max Factor & Co., common Class A (s-a) Extra Maxwell, Lttl., common (quar.)	15c 20c 5c	4-16 4-16 4-16	3-29 3-29 4- 1	National Linen Service, common (quar.) 4½% preferred (quar.) 5% preferred (quar.)	\$1.12½ \$1.25	4-3 4-3 4-3	4- 5 3-18 3-18 3-18
4½% convertible prior preferred (quar.) Keyes Fibre Co., 4.80% 1st pfd. (quar.) Kidde (Waiter) & Co. (quar.) Kimberly-Clark Corp. (quar.)	25c 45c	4-1	\$ 3-12 3-21 3-8	\$6 participating preference (quar.) Mays (J. W.), Inc. (quar.) McColl-Frontenac Oil Co. Ltd. (quar.)	\$1.50 25c	4- 1 4- 1 4- 1 4-20	3-15 3-15 3-20 3-30	National Presto Industries (quar.) National Rubbyr Machinery (quar.) National Screy & Mig. (quar.) National Securities & Research Corp.	15c	3-31 4-15 4-1 3-29	3-14 4- 5 3-18 3-15
Kingsport Press (quar.) Kirsch Company (quar.) Koppers Co., Inc., common (quar.) \$% preferred (quar.)	25c 62½c \$1	4- 1 4- 1 4- 1	3-8 3-5 3-11 3-11	McCord Corp., \$2.50 preferred (quar.) McCrory Stores, common (quar.) \$3:50 convertible preferred (quar.) McDermott. (J. Ray) & Co.	62½c 25c 87c	3-29 3-30 3-30 3-29	3-15 3-15 3-15	National Shares Corp. National-Standard Co. (quar.) National Starch Products—	12c 40c	4-15 4- 1 3-25	3-29 3-15 3- 9
Kroger Co., 6% preferred (quar.) 5% preferred (quar.) Kroehler Mfg. Co. (quar.)	\$1.50		3-15 4-15 3-21	McCay Machine (quar.) McLean Industries, \$3 preferred (quar.)	12½c 50c 75c	4- 1 4- 1 4- 1	3-15 3-15 3-20 3-19	Stock dividend National Steel Car Corp. Ltd. National Sugar Refining (quar.) National Supply Co., new com. (Initial quar.)	137½c 50c 60c	4-15 4- 1 4- 1	3-15 3-15 3-20
La Salle Extension University (inc. quar.) Quarterly Quarterly	15c	7-10		McLean Trucking Co. (quar.) McLellah Stores (quar.) McNeil Machine & Engineering Co. Class A 5% convertible preferred (quar.)	40c		3-15 3-14 3-15	National Tile & Mfg. (quar.) National Tool Co. (quar.) National Union Fire Insurance (Pittsburgh) Quarterly	20c 10c 50c	3-25 3-29 3-29	3-14 3-21 3- 6
Quarterly Labatt (John), Lad. (quar.) Laclede Gas Co., common (quar.) 4.32% preferred (quar.)	20c 27c	4- 1	12-27 3-15 3-15 3-15	McQuay, Inc., 5% preferred (quar.) McQuay-Norris Mfg. (quar.) Mead Johnson & Co. (quar.) Meduse Portland Cement (quar.)	25c 30c 25c	4- 1 5- 1 4- 1	3-20 4- 7 3-15	National U. S. Radiotor (quar.) Nationwide Corp., class A Stock dividend	10c 7½c 4%	3-29 4- 1 4- 1	3-11 3- 1 3- 5
Lake Superior & Ishpeming RR. Co. (quar.) Lakeside Laboratories (increased) Lambert (Alfred), Inc.— Partic. class A (quar.)	35c	4- 1	4- 1 3-20 3-15	Merchants Bank (N. Y.) (quar.) Merck & Co., common (quer.)	. 25c . 75c . 25c	3-25 3-29 4- 1	3-15 3- 4 3-2 3- 8	Class B Stock dividend Nehl Corp. (quar.) New Britain Machine (quar.)	4% 20c 60c	4- 1 4- 1 4- 1 3-30	3- 1 3- 5 3-20 3-15
Class B (quar.) Partic. class A (quar.) Class B (quar.)	. \$150 . \$150 . \$150	3-30 6-29 6-29	3-15 6-14 6-14	\$3.50 preferred (quar.) \$4. 2nd preferred (quar.) Mergenthaler Lintoype Co. (quar.) Meritt-Chapman & Scott (increased quar.).	. \$1 . 50c	4- 1 3-26		New Brunswick Telephone Co., Ltd. (quar.) New England Electric System (quar.) New England Gas & Electric Asso.— Common (quar.)	25c	4-15 4- 1 4-15	3-25 3-18 3-28
Partic. class A (quar.) Class B (quar.) Partic. class A (quar.) Class B (quar.)	‡15c	9-30 12-31	9-16 12-16	Stock dividend Quarterly Quarterly Quarterly	4 % 30c 30c	7-15 6-28 9-30	6-14 6-14 9-13 12- 6	4½% convertible preferred (quar.) New England Power, 4.60% pfd. (quar.) 6% preferred (quar.) New England Telephone & Telegraph (quar.)	\$1.12½ \$1.15 \$1.50	4- 1 4- 1 4- 1 3-29	3-28 3-15 3-15 3-8
Lamson Corp. (Dela.) (quar.) Lamson & Sessions 4.75% convertible preferred A (quar.) Landers, Frary & Clark (quar.)	. 250	4-15	3-22 4- 2 3-13	Mersey Paper Co., Ltd., 5½% pref. (quar.) Mesta Machine (quar.) Metal & Thermit Corp. T' preferred (quar.)	1683/4C 621/2C	4- 1 4- 1	3- 8 3-16	New Hampshire Fire Insurance (quar.) New Haven Gas Co. (quar.) New Haven Water (quar.)	50c 40c 75c	4- 1 3-29 4- 1	3- 8 3-15 3-15
Latrobe Steel Co. (quar.) Lau Blower Co. Laurentide Acceptance Corp., Ltd. Class A.	. 250	3-30 3-29	3-15 3- 8	7% preferred (quar.) Metro, Inc., common (quar.) 7% preferred (quar.) Metropolitan Brick, Inc. (quar.)	. 15c	3-29 3-29	3-19 3-15 3-15 3- 5	New Jersey Natural Gas, common (quar.) 6% preferred (s-a). New Jersey Power & Light, 4% pfd. (quar.) 4.05% preferred (quar.)	60c \$1 \$1.01 ¹ / ₄	4-15 4- 1 4- 1 4- 1	4- 1 3-18 3- 7 *
Lawson & Jones, Ltd., class A Class B Leath & Co., common (quar.)	1\$1 1\$1	4- 1 4- 1 4- 1	3-15	Metropolitan Edison Co., 3.80% pfd. (quar. 3.85% preferred (quar.) 3.90% preferred (quar.) 4.35% preferred (quar.) 4.45% preferred (quar.) 4.45% preferred (quar.)	961/40	4- 1	3- 4 3- 4 3- 4 3- 4	New Orleans Public Service, com. (quar.) 4%% preferred (quar.) 4.36% preferred (quar.) New York, Chicago & St. Louis RR. Co.—	561/4C \$1.183/4	4- 1 4- 1 4- 1	3-11 3-11 3-11
\$2.50 preferred (quar.) Lees (James) & Sons Co. 3.85% pfd. (quar.) Lehn & Fink Products (quar.) Lerner Stores Corp., common (quar.)	96 1/4 0 200	5- 1 3-25	4-15 3- 5	Extra	. 50c	3-26	3- 4 3-14 3-14	New York Dock, common N. Y. & Honduras Rosario Mining Co.—	50c \$2	4- 1 9- 3	2-21 8-16
14½% preferred (quar.) Liberty Fabrics of N. Y.— 4% preferred (quar.)	\$1.12 1/2	5- 1	4-19	Michaels, Stern & Co.— 4½% preferred "\$50 par" (quar.) 4½% preferred "\$50 par" (quar.) 4½% preferred "\$50 par" (quar.)	E (1/ -	0 21	5-16 8-16 11-15	Interim New York Shipbuilding (resumed quar.) New York State Electric & Gas— 3% preferred (quar.)	35c 93%c	3-29 3-29 4- 1	3-22 3-11 3-8
Liberty Life Insurance Co. (Greenville, S. C. Quarterly Liberty Loan Corp. (quar.) Life Insurance Investors (10c from ne	25 37½0			4½% preferred "\$50 par" (quar.) 4½% preferred "\$100 par" (quar.) 4½% preferred "\$100 par" (quar.) 4½% preferred "\$100 par" (quar.) Michigan Gas & Electric Co., common	\$1.12½ \$1.12½ \$1.12½ \$1.12½	5-31 8-31 11-30 3-30	5-16 8-16 11-15 3-15	4½% preferred (1949 series) (quar.) \$4.50 preferred (quar.) New York Trust (quar.) New York Water Service	\$1.12½ 81¼c	4- 1 4- 1 4- 1 3-28	3- 8 3- 8 3-15 3-14
profits on sale of securities and 13c on the income from interest and dividends Liggett & Myers Tobacco, 7% pfd. (quar.)—Lincoln Nat.onal Life Insurance (Fort Wayne	23e \$1.75			4.90% preferred (quar.) 4.90% preferred (quar.) Michigan Sugar Co., 6% pfd. (accum.)	\$1.10 - \$1.22½ - 30c	5- 1 5- 1 3-28	4-16 4-16 3-18	Newark Telephone (Ohic) 6% preferred (our.)	\$1.50 50c	4-10 4- 1	3-30 3-15
Quarterly Quarterly Quartcrly	_ 356 _ 356 _ 356	c 8- 1 c 11- 1	7-10 10-10	Middle South Utilities (quar.) Middle States Telephone (III.) (quar.) Midland Steel Products, common (quar.) 22 preferred (quar.)	22½0 - 750 - 500	3-30 4-1	3-15 3-11 3-11	34% preferred (quar.) Newport Electric, 34% preferred (quar.) Niagara Mohawk Power, common (quar.) 3.40% preferred (quar.)	. 85с	5- 1 4- 1 3-31 3-31	4-15 ± 3-15 ± 3- 8 ± 3-
Lincoln Telephone & Telegraph, com. (quar.) 5% preferred (quar.) Lipnel Corp. (quar.) Lipe Rollway Corp., class A (quar.)	\$1.25 200 121/2	5 4-10 c 3-29 c 3-29	3-30 3- 6 3- 8	8% preferred (quar.) Mid-West Abrasive (quar.) Midwest Rubber Reclaiming, com. (quar.) 4½% preferred (quar.)	_ 10c	4-1	3-18 3- 5	3.60% preferred (quar.) 3.90% preferred (quar.) 4.10% preferred (quar.) Niagara Wire Weaving, Ltd. (quar.)	97½c \$1.02½	3-31 3-31 3-31 4- 1	3-8 3-8 3-8 3-12
Lock Joint Pipe Co., common (monthly) 8% preferred (quar.) 8% preferred (quar.) Locke Steel Chain (quar.)	- \$	1 4-1 1 7-1	3-21 6-20	Midwest Securities. 6% preferred (quar.) Miller Manufacturing, common (quar.) Class A (quar.)	- 37½c - 7½c - 15c	3-30 3-29 4-15	3-15 3-20 4- 5	Nicholson File (quar.) Normetal Mining Corp., Ltd. Norris Thermador Corp. (quar.) North American Aviation (quar.)	30c 113c 18 ³ / ₄ c	4- 1 3-29 3-29 4- 8	3-15 3- 1 3-15 3-15
Loew's, Inc. (quar.) Loew's (M.) Theatres, Ltd. (quar.) London Canadian Investment Corp. Ltd. \$3 preferred (quar.)	25	3-30 1 3-29	3-1 2 3-8	Miller-Wohl Co., common (quar.) 4½% preferred (quar.) Millers Falls Co. (quar.) Minneapolis, St. Paul & Saulte St. Marie RF	_ 56 ¹ / ₄ 0 _ 250	4- 1 3-30	3-20 3-14	North American Refractories (quar.) North Penn Gas (quar.) North Star Oil, Ltd.—	50c 25c	4-15 4- 1	4- 1 3- 5
London Hosiery Mills Ltd., class A (quar. Lone Star Brewing (increased quar.) Long Island Lighting Co., 5% pfd. B (quar.) \$20 - 50) \$1.2	c 4-1 c 4-1 5 4-1	3-15 3-15 3-15	(s-a) Extra Minnesota Fund Minnesota & Ontario Paper	_ 200	3-28	3- 8 2-28	\$2.50 preferred (1956 series) (quar.) Northern Engineering Works Northern Illinois Gas Co., common (quar.)_ 5% preferred (quar.)	15c 22c	4- 2 4-26 5- 1 5- 1	3- 4 4-12 3-22 3-22
4½% preferred D (quar.) 4.35% preferred E (quar.) 4.40% preferred G (quar.) Longhorn Portland Cement	\$1.083	4 4-1 0 4-1	3-15 3-15	Minnesota Power & Light Co.— 5% preferred (quar.) Mississippi Glass Co. (quar.)	_ \$1.25 _ 40d	4- 1 3-28	3-15 3-14	Northern Indiana Public Service— 4.40% preferred (quar.). Northern Life Insurance (Seattle)— Stock dividend		3-30 5-15	3- 7 5-15
Lorian Coal & Dock, common (quar.) 5% convertible preferred (quar.) Lorain Telephone Co., 5% preferred (quar. Lord Baltimore Hotel—	- 25 - 62½	c 4-1 c 4-1	3-20 3-20	Mississippi Power, 4.40% preferred (quar.)_ \$4.60 preferred (quar.) Mississippi River Fuel Corp. (quar.) Mississippi Shipping Co. (quar.)	_ \$1.15 _ 400 _ 250	3-30 4- 1	3-15 3-15 3-15	Northern Natural Gas Co., 5½ % pfd. (quar. Northern Ohio Telephone (quar.) Northern Oklahoma Gas Co. (quar.)	\$1.37½ 40c 25c	4- 1 4- 1 5-15	3-20 3-15 5- 6
7% non-cum. preferred (quar.) 7% non-cum. preferred (quar.) 7% non-cum. preferred (quar.)	- \$1.7 - \$1.7	5 8-1 5 11-1	7-23 10-23	Mississippi Valley Gas (quar.) Missouri Pacific Railroad, class A (irreg.) Class A (irreg.)	_ 280 _ \$2 _ 750	2 4-10 2 7- 1 2 10- 1	3-25 6-14 9-13	Northern Quebec Power Ltd., common Northern Telephone Co. Ltd.— 5½% preferred A (initial) Northwest Industries, Ltd. (s-a)	138c 125c	4- 1 4-30	3-29 3-15 4-23
Lorillard (P.) Co., common 7% preferred (quar.) Los Angeles Investment Co. (quar.) Louisville Gas & Electric, common (quar.)	- \$1.7 - \$2.5 - 27½	5 4- 1 0 4-15 c 4-15	3- 5 2-28 3-29	4.90% preferred (quar.)	_ \$1.22½	4-1 4-1 4-1	3-15 3-15 3-15	Extra Northwestern States Portland Cement— Quarterly Norwich & Worcester RR. Co.—	. 125c	4- 1	4-23 3-21
5% preferred (quar.) Lowerle Electric Light Lowerstein (M.) & Sons (quar.) Lower St. Lawrence Power (s-a)	- 31 1/4 - 75 - 37 1/2 - 240	c 4-15 c 3-29 c 3-29	3-29 3-20 3-18	4.75% preferred (quar.) Modern Containers, Ltd., class A Mohawk Petroleum Corp	\$1.18 ³ 4 - \$250 - 400	4-1 c 4-2 c 4-1	3-15 3-20 3-20	8% preferred (quar.) Nova Scotia Light & Power Co., Ltd O'Sullivan Rubber Corp., 5% pfd. (accum.	\$2 \$12c	4- 1	3-15 3- 6 3-22
Lowney (Walter M.) Co. Ltd. (quar.) Lucky Lager Brewing (quar.) Lynchburg Foundry Co	- ‡25 - 30	c 4-15 c 4-1 c 4-1	3-15 1 3-15 1 3-15	Molybdenum Corp. of America (quar.) Monarch Mills (quar.) Monon Railroad, class A (accum.)	_ 150 _ 150 _ \$1.25	c 4- 1 c 5-31 5 4-19	3-15 5-25 4- 5	Oberman Mig.— 5% preferred (quar.)————————————————————————————————————	12½c	4- 1 4- 1	3-11 3-15 3- 1
Lynn Gas & Electric (quar.) Macfadden Publications (quar.) MacLaren Power & Paper (quar.)	_ 15	ic 4- :	2 3-20	Monroe Auto Equipment Co., 5% pfd. (quar Montana-Dakota Utilities, common (quar.) 4.50% preferred (quar.)	.) 62½0 - 250 - \$1.12½	c 4-1 2 4-1	3-8	Ogilvie Flour Mills Ltd. (quar.) Ohio Consolidated Telephone, 6% pfd. (quar. Ohio Edison Co., common (quar.) 3.90% preferred (quar.)	250 30e 660 97½c	4- 1 3-29 4- 1	3- 1 3-20 3- 1 3-15 3-15
, MacMillan & Bloedel, class A (quer.) pitized of FRASER p://fraser.stlouisfed.org/	.+101/	c 4-	3-8	Montgomery Ward & Co., common (quar.).	500	c 4-15	3-18	4.40% preferred (quar.)	_ \$1.10		3-15 3-15,

3												
		Per	When.	Holders		Per	When			Per	When	Holders
	Name of Company		Payable		Name of Company	Share	Payable		Name of Company	Share	Payable	of Rec.
	Ohio Water Service (quar.)	37½c 40c	3-30 4-10	3-8 4-1	Pratt & Lambert, Inc. (quar.)	75c ‡3c	4-18	3-13	Scovill Mfg., common (quar.)	50c 911/4c	4- 1 6- 1	3-13 5-14
	Oilgear Co. Old Colony Insurance (Boston) (quar.)	75c	4- 1	3-19			3-29	3-19			3-29	3- 8
	Old Line Life Insurance Co. of America—Quarterly	25c	3-25	3-15	Price Bros. & Co. Ltd. (quar.) Procter & Gamble, 8% preferred (quar.)		5- 1 4-15	4- 5 3-25	Securities Corp. General, \$7 pfd. (quar.) \$6 preferred (quar.)	41 75	3-31	3-20
	Oun Mathleson Chemical,	\$1.061/4	6- 1		Progress Manufacturing (quar.)	17½c	4- 1	3-15	Struggs-vandervoort-Barney, Inc.	91.50	3-31	3-20
	Oliver Corp., common (quar.)	15c	4- 2	5-17 3- 8	Prophet (The) Co Providence Gas Co. (quar.)	15c	3-29 4- 1	3-21 3-15	\$4.50 preferred series A (quar.)	15c	4- 1 4- 1	3-19 3-19
	4.50% preferred (quar.) Omar, Inc. (quar.)	\$1,12 ½ 25c	4-30 3-29	4- 2 3-15	Providence-Washington Insurance Co. (quar.) Provincial Transport Co., common	25c	3-28	3- 7	Scullin Steel (quar.)	30c	4- 5	3-13
	Ontario Jockey Club Ltd., common (s-a)	‡5c	6-14	5-31	5% preferred (quar.)	25c 162½c	3-31 4- 1	3- 1 3-14	Seaboard Air Line RR. (quar.) Seaboard Finance, common (quar.)	62 12C	3-27 4-10	3-15 3-21
	6% preferred A (quar.) 5½% convertible preferred B (quar.)	‡15c ‡13%c	4-15 4-15	3-29 3-29	Providence & Workerton DD (aven)	40 50	4- 1	3-18	\$4.75 preferred (quar.)	\$1.1834	4-10	3-21
	Ontario Loan & Debenture Co. (quar.)	\$25c	4-1	3-15	Public Service Co. of North Carolina— 5.60% preferred (quar.)	35c	. 4- 1	3-20	\$5 sinking fund preferred (quar.)	250	4-10	3-21 2-21
	Ontario & Quebec Ry. (s-a) Ontario Steel Products Co., Ltd., common	#\$3 125c	6- 1 5-15	5- 1 4-15	4% preferred (quar.)	41	4- 1	3-15	Securities Acceptance Corn com (quer)	100	4- 1	3-11
	7% preferred (quar.)	\$\$1.75	5-15	4-15	4.24% preferred (quar.)	\$1.06	4- 1	3-15	5% preferred (quar.) Security Storage (Wash.) (quar.)		4-10	3-11 4- 5
	Opelika Mfg. (quar.) Orange & Rockland Electric—	20c	4- 1	3-15	4:65% preferred (quar.) Public Service Electric & Gas, com. (quar.)	\$1.161/4	4- 1 3-30	3-15 3-1	Security Title Insurance (quar.)	25c	1 4- 1 ·	3-15
	4% preferred (quar.)	\$1	4- 1	3-15	\$1.40 preference common (quar.)	35c	3-30	3- 1	5% preferred A (quar.)	\$1.25	4- 1	3-15
	Over-The-Counter Securities Fund, Inc. (from net investment income)	5c	3-25	3-11	4.08% preferred (quar.)	\$1.02	3-30	3-1	4 72 % prior preferred (quar.)	SI.13	. 4-1	3-15
	Owens-Corning Fiberglas (quar.)	20c	4-25	4- 5	4.16% preferred (quar.) 4.30% preferred (quar.)	\$1.071/2	3-30	3- 1	Seismograph Service (reduced) Selas Corp. of America, 50c 2nd pfd. (quar.)	19140	4 1	3-20 3-18
	Owens-Illinois Glass, 4% preferred (quar.) Oxford Paper Co., common (quar.)	\$1 50c	4- 1 4-15	3- 8 4- 1	7% orig. preferred (quar.)	\$1.75	4- 1	3-21	Shaler Co. (quar.) Shallrock Oil & Gas (quar.)	10c	4- 1	3-18
	Paauhau Sugar Co., Ltd.	10-		0.10	7% 1st preierred (quar.)	21 75	4- 1	3-21	buaron Steel Corp. (augr.)	750	3-30	3-19
	Pabst Brewing (quar.)	15c	3-26	3-19	Puget Sound Pulp & Timber (quar.) Pyle National Co., common (quar.)	20C	3-29	3-15 3-15	Snawmigan-Water & Power Co.			200,000
	Pacific American Fisheries, Inc.— Pacific Associates, Inc.—	50c	4-15	3-26	8%. preferred (quar.)	\$2	4- 1	3-15	4% preferred series A (quar.)	156Vec.	4-2	3- 1 3- 1
1.	6% prior preferred (quar.) Pacific Coast Corp., 5% preferred (quar.)	37½c -	3-29	3-25	Quaker City Life Insurance (s-a)	50c	4-1	3-15	Shawmut Association (quar.) Sheraton Corp. of America (quar.)	20c	4-1	3-21
	Pacific Coast Corp., 5% preferred (quar.) Pacific Coast Terminals (s-a)	311/4 c 50c	3-30 4-15	3-26	Stock dividend Quaker Oats Co., common (quar.)	-5%	4- 1	3-15	Sherwin-Williams (Canada), com. (euar.)	175c	5- 1 5- 1	4-10
	Extra	\$1	4-15	4-1	6% preferred (quar.)	\$1.50	4-20	3-22	7% preferred (quar.) Shulton, Inc.; class & (quar.)	‡\$1.75 -	5- 1 - 4- 1	4-10
1.	Pacific Gas & Electric Co. (quar.) Pacific Greyhound Lines, 5% pfd. (quar.)	60c \$1.25	4-15	3-25 3-20	6% preferred (quar.) Quebec Telephone Co., common	‡35c	4- 1.	3-9	Class B (quar.)	200	4-1	3-11
	Pacific Indemnity (duar.)	70c	4-1	3-15	5% preferred (mar.)	#38c #25c	4-1 4-1	3-9	Shuron Optical Co.: (quar.) Sick's Breweries, Ltd., common (quar.)	35c -	3-29	3-14
	Stock dividend (Subject to Interstate Com-	20c	4- 1	3-19	Queen Anne Candy Co.	. 5c	4- 5	3-15	Voting trust (quar.) Silverwood Datries, Ltd., class A (quar.)	‡30c	3-30	3-6
	merce Commission approval)	5%	4-1	3-19	Quincy Mining Co.	140c 35c	3-29 4- 8	3- 1 3- 1	Silverwood Datries, Ltd., class A (quar.)	115c	4-1	2-28
	Pacific Lighting, \$4.36 preferred (quar.)	\$1.09 \$1.10	4-15	3-20	R & M Rearings class A (quer)	127c		3-15	Class B 814 Superior Co., commod	\$1	6-29	2-28 6-15
	54.50 preferred (quar.)	\$1.121/2	4-15	3-20	Racine Hydraulics & Machinery Inc. com	15c	4- 1 3-29	3-19	5% prior preferred (quar.)	\$1.25	4- 1	3-15
	\$4.75 convertible preferred (quar.)	\$1.1834	4-15	3-20 3-20	6% convertible preferred (s-a)	30c 25c	3-29 4-29	3-19	Skenandos Rayon Corp.— 5% prior preferred (quar.) 5% preferred A: (quar.)	\$1.25	4- 1.	3-15
	Pacific Power & Light common (quer)	40c	4-10	3-30	\$3.50 1st preferred (quar.)	87½c	7- 1	3-18 6-10	Slater (N.) Co. Ltd., common (quar.)	125c	3-20 5-1	3- B
	5% preferred (quar.) 4.52% preferred (quar.)	\$1.25 \$1.13	4-10	3-30 3-30	Ranco, Inc. (quar.) Randall Graphite Bearings, Inc.	30c	3-29	3- 9 .	\$2:12 preferred (quar.)	153c	4-15	3-29
1	4.52% preferred (quar.) 6.16% preferred (initial) Pacific Telephone & Telegraph, com. (quar.)	\$1.25	4-10	3-30	Madd Electrotype new com (initial)	5c 12½c	3-25	4- 1 3-12	Smith-Corona, Inc. (quar.) Smith (A. O.) Corp. (quar.)	70c	3-29 5- 1	3-18
	6% preferred (quar.)	\$1.75 \$1.50	3-29 4-15	3-15 3-29	Stock dividend	5%	5-10	4-15	Smith (Howard) Paper Mills Ltd.—	4 50	· s of Page	1.17
	Pacolet Mfg. (quar.) Page-Hersey Tubes, Ltd. (increased)	\$1.50	5-15	5-8	Reading & Bates Offshore Drilling Co.	85c	4- 1	3-11	Common (quar.) \$2 preferred (quar.)	125c	4-30	3-29
	Pan American Sulphur (stock dividend)	190c 4%	4- 8 5-10	3-15 3-29	Reading Company, 4% 2nd preferred (quar.)	7½c 50c	3-29 4-11	3-20	Smith, Kline & French Laboratories (quar.)	- 40c	3-29	3-19
					Reece Corp. (Mass.) common	20c	4- 1	3-21 3-20	Solar Aircraft (quar.)	10c	3-29 4-15	3-15 3-30
	4%; preferred (quar.) Pantex Manufacturing, 6% preferred (quar.) Park Chemical Co	37½c	4- 1	3-13 3-22	5% preferred (quar.) Reed (C. A.) Co., Class A (quar.)	\$1.25 50c	5- 1 5- 1	4-15	Sommers Drug Stores common	1Dr	* 4- 1	3-15
	Park Chemical Co.— 5% conv. preferred (quar.)	01/ 0			Class B	25c	5- 1	4-18 4-18	50c preferred (quar.) Somerville, Ltd., \$2.80 preferred (quar.)	. 170c	4- 1 4- 1	3-15
	0% CONV. Dreierred (duar)	2½c 2½c	4- 1 7- 1	3-15 6-13	Reed Roller Bit (quar.) Reitman's (Canada), Ltd. (quar.)	25c ‡15c	3-31 5- 1	3-11 4-15	Sonotone Corp., common (quar.)	7c	3-29	3- 1
	5% conv. preferred (quar.)	21/20	10- 1	9-16	Extra Reliance Mfg. (Ill.), 3½% pfd. (quar.)	110c	5- 1	4-15	\$1.25 preferred (quar.)	383/40	3-29	3- 1 3- 1
	Parker Rust-Proof (quar.)	2½c 37½c	1-2-58	12-16 3-20	Renold Chains (Canada), Ltd., cl. A (quar.)	87½c 127c	4- 1 4- 1	3-10. 3-15	Sorg Paper Co., 5% preferred (quar.)	\$1.37	- 4- 1	3-15
	Common (stock dividend)	21/2%			Extra	‡10c	4- 1	3-15	Soss Mfg. Co. (quar.) South Carolina Electric & Gas-		3-27	3-13
	Parmelee Transportation (quar)	12½c	6- 1 3-28	5- 1 3-15	Class A (quar.) Extra	‡28ç ‡5c	7- 1	6-14	Common (Increased quar)	- 271/2C	4- 1	3-20
	Peninsular Metal Products Corn	20% 25c	4-10 3-25	3- 6 3-11	Class A (quar.)	\$27c	10- 1	9-13	4.50% preferred (quar.) 4.60% preferred A (quar.)	57 %c	4- 1	3-20 3-20
		45c	4- 1	3- 8	Class A (quar.)	‡5c ‡28c	10- 1 1-1-58	9-13 12-13	5% preferred (quar.) South Georgia Natural Gas, common	62½c/	-4- 1	3-20
	\$1.30 preferred (quar.)	25c 32½c	5-15 5-15	4-25	Republic Aviation Corp. (quar.) Republic Insurance (Texas)	50c	3-25	3-12	\$6 preferred	\$1	4-1	3-15 3-15
	\$1.32 Dreierred (duar)	200	5-15	4-25	Preferred	\$1	3-29	3-15	South Jersey Gas Co	37½c	3-28	3-11
	Penman's Ltd., common (quar.)	1\$1.50	5-15 5- 1	4-12	Republic Pictures Corp., \$1 conv pfd. (quar.) Republic Steel Corp. (quar.)	25c 75c	4-1	3-15	South Pittsburgh Water Co.—		3-26	3-12
	Penn-Texas Corp., com. (stock divid.) \$1.60 conv. preferred (quar.)	21/2%	3-31	3-8			4-23	3-20 3-18	4½% preferred (quar.)	\$1.12½ 50c	4-15	4- 1 3-18
	rentey (J. C.) Co. (quar.)	40c 75c	3-31 4- 1	3-8 3-4	Revlon, Inc. (increased quar.)	31 1/4 c 40 c	3-31	3-15 3-12	8% preferred (quar.)		4- 1	3-18
	(Balance of undistributed not income	15c	6-10		Reynolds Metals Co., common (duar)	12 ½ C	4- 1	3-11	Southeastern Public Service (increased)	20c	3-28 4- 1	3-14
		45c	4- 1	5-17 3- 8	4% % preferred (quar.) Reynolds (R. J.) Tobacco Co.—	59%c	5- 1	4-11	Southeastern Telephone (quar.) Southern California Edison—	22 1/2 C	4- 1	3-11
	Pennsylvania Power & Light, com. (quar.)	60c	4-1	3- 8 3- 8	3.60% preferred (quar.)	90c	4- 1	3- 9	Original preferred (quar.) 4.32% preferred (quar.) Southern California Water, com. (quar.)	60c	3-31	3- 5 -
		\$1.10	4- 1	3-8	4.50% preferred (quar.)		4- 1 5- 1	3- 9 4-19	4.32% preferred (quar.)	27c	3-31 6- 1	3- 5
	3.35% preferred (quar.) 4.60% preferred (quar.)	84 ³ / ₄ c \$1.15	4-1	3- 8 3- 8	334% preferred (quar.)	9334c	5- 1	4-19	4% preferred (quar.)	- 25c	6- 1	5-15 · 5-15 ·
	Penebscot Chemical Fibre Co. (Me.)— Common voting (quar.)				Richmond: Fredricksburg & Potomac PR	50c	4- 1	3-14	4% preferred (quar.) 4¼% preferred (quar.) 5.44% preferred (quar.)	- \$0.2656 -	6-1	5-15 5-15
		20c 25c	6- 1 3-28	5-15 3-15	Quarterly	\$1 \$1	4- 1	3-20	Southern Canada Power Ltd., com, (quar.)	162 /2C	5-15	4-19
	Common non-voting (quar.) Year-end	20c	6- 1	5-15	dieke Metal Products (quar.)	20c	4- 1 3-29	3-20 3-15	6% partic, preferred (quar.) Southern Company (quar.)	1\$1.50	4-15	3-20 - 5- 6
		25c 30c	3-28 4- 1	3-15 3-15	Rittenhouse Fund Partic, units	11c 35c	3-25	2-28	Southern: New England Telephone Co. (quar.)	50c	4-15	3-20
	Peoples Gos Light & Cole	50c	3-29	3- 1.	Ritter Co., Inc. Riverside Cement Co.—	. 996	4- 1	3-18	Southern Indiana Gas & Electric-	40c	8-30	3- 8
*		\$2.50	4-15	3-21 3-15	\$1.25 participating class * (accum.) Robertson (P. L.) Mfg., common	\$2 10c	5- 1 4- 1	4-16 3-20	4.08% preferred lquar.) Southern Nevada Power Co	\$1.20	5- 1	4-15
	Permiss Rogin Division	25c	3-30	3-15 .	\$1 dividend partic, preference (quar)	. 25c	4- 1	3-20	4.80% preferred (quar.)	24c	4- 1	3-15
			3-25 4- 1	3-8	Robinson Little & Co. Ltd. (quar.) Rochester American Insurance (N. Y.)	‡20c	3-30	3-15	- Southern Oxygen Co. (quar.)	25c	. 3-30	3-20
	Pfizer (Charles) & Co 21/6" atd	\$1.121/2	4- 1 3-29	3-12		40c	4-15	3-20	Southern Pacific Co. (quar.) Southern Ry. Co. 5% pfd. (quar.)	25e	3-25	
	Philadelphia Electric Co	\$1	3-29	3-8	Rochester Gas & Electric Corp.— 4.75% preferred B (quar.)	\$1.18	4-1	3-18	5% preferred (quar.)	25c	6-14 9-13	5-15
7		50c	3-31	3- 1	EOCBESter Telephone Corn - com (augus)	OF-	4- 1	3- 6:			4-1	3-14
	\$1 pref. (quar.) Philadelphia Fund, Inc. (20c from securities	25c	3-31	3- 1	5% preferred (quar.) 5% 2nd preferred (quar.) Roddis Plywood Corp. (quar.)	\$1.25 \$1.25	4-1	3-6	Southwest France (quar) Southwest Lumber Mills (stock dividend)	40c	7-15	7-8
	profits and 10c from net investment income)	30c	3-29	3- 8	Roddis Plywood Corp. (quar.)	15c	4-16	3-30	Southwest Natural Gas Co., \$6. pfd. A (quar.).	\$1.50	4- 1	3-11 3-20
					Hoe (A. V.) (Canada) Ltd-	3% ‡20c	4-25	3-15	Southwest Natural Cas Co., 38, pig. 7 (quar.). Southwestern Cas & Electric— (5.5 preferred (quar.). (4.85% preferred (quar.). (4.28% preferred (quar.). (5.28% preferred (quar.).	\$1.25	4-1	3-15
	5% preferred (quar.) Philadelphia & Trenton RR. (quar.) Philoc Corp. 33% preferred (quar.)	\$2.50	4-10	3-15	Royalite Oil Co. Ltd., 514% pfd. (quar.)	25c	3-28 4- 1	-3-18	(465% preferred (quar.)	\$1.161/4-	4-11	3-15
. 30	Philico Corp., 33% preferred (quar.) Phillip Morris, Inc., common (quar.) 3.90% preferred (quar.) 4% preferred (quar.)	93 ³ / ₄ c 75c	4-1	3-15	Rubinstein Heleng tsee Heleng Pubinetain)			3-15	Southwestern Life Insurance (Dallas) (quar.)	400	4-10-	3-15 4- 1
	3.90% preferred (quar.)	971/2C	4-15 5- 1	3-27 4-15	Ruppert (Jacob), 4½% preferred (quar.)	5.0	4-1	3-11.	Southwestern Public Service— 3.70% preferred (quar.) 3.90% preferred (quar.) 4.15% preferred (quar.) 4.25% preferred (quar.)			11:17
	Phillips-Electrical Co. (1952) 744	\$1 12½c	5- 1 3-30	4-15 - 3-22	Russell Industries, Ltd.	‡20c	3-30	3-14	3.90% preferred (quar.)	971/20	5- 1 5- 1	4-18
	Quarterly	S. C. S. C.	1 4 19 19		Saco-Lowell Shops (quar.)	35c	3-25		4.15% preferred (quar.)	\$1.03	5- 1	4-18
	Phoenix Glass Co. (monthly)	12½c 8½c	4-15 3-25	3-15 · 1-15 -	Salety Industries	25c	4-25	3- 8 3-25	(4 40% preferred (quar)	41.0074	5- 1	4-18
	Phoenix Insurance (Hartford) (quar.) Pickering Lumber (quar.)		4- 1	3-13			4-1	2-25 2-25	4.60% preferred (quar.) 4.36% preferred (\$25 par) (quar.) 4.40% preferred (\$25 par) (quar.)	\$1.15	5- 1 5- 1	4-18 4-18
	Pickering Lumber (quar.) Pillsbury Mills Inc., common (quar.) \$4 preferred (quar.)	- 62 1/2 C	3-28 6-1	3-18 ; 5- 6	4% preferred (quar.) 4.30% preferred (quar.) 5t. Joseph Light & Power com (quar.)	\$1.071/2	4- 1	2-25	4.40% preferred (\$25 par) (quar.)	27½c	5 -1	4-18
	\$4 preferred (que)	\$1	4-15	4- 1	5% professed A (come)	336	3-28 4- 1	3- 8 3-15	Sovereign investors (12c from net investment		3-28	3-18
		\$1 25c	7-15 3-28	7- 1 3-11	St. Lawrence Corp., Ltd., common (quar.)	‡25c	4-25	3-29	spalding (A. G.) & Bros. (stock dividend)	3%	4-15	4- 2
	Pitney Former To., prior preferred (s-a)	1712c	5- 1	4-1'		‡\$1.25 75c	4-25	3-29 3-15	Common (quar.)	5e	5- 1	4-15
	Pittsburgh Et When a Cli	53 1/8 C	3-19 4- 1	2-28 3-20	St. Louis San Francisco Ry.		× 1		4 1/2 % convertible preferred (quar.)	56 4c	5-14	4-15
	Common (quar.)	\$1 PP			Sh Dreferred (mar)	\$1.25 \$1.25	6-17 9-17	6- 3	Sperry Rand Corp., common (quar.)	20c	3-29 4- 1	3- 8 3- 8
	7% preferred (quar.)	\$1.75 \$1.75	4- 2 4- 2	3- 8 3- 8	\$5 preferred (quar.) St. Louis Steel Casting (quar.) St. Louis Steel Casting (quar.)	\$1.25	12-16	12- 2	Spokane international RR. (quar.)	30c	4- 1.	3- 6
	Stock dividend	40c	3-28	3- 7	St. Louis Southwestern By (comment)	11c \$5	4-3 4-1	3-15 3-25	Quarterly	30c 30c	4- 1 7- 2	6-14
	Plough Inc (quar.)	. 75c	3-28 4- 1	3- 7. 3-19.	St. Regis Paper Co	30c	4-10	4-10	Quarterly	- 30c	10- 1	9-13
	Plymouth Oil Co. (quar.)	12½c 40c	4- 1 3-25	3-14	4.40% preferred class A (quar.)	\$1.10	4- 1	3- 8	Springfield Fire & Marine Insurance (quar.)	50c	12-13	12- 2 3- 8
	Folaroid Corp., common (quar.) 5% first preferred (quar.)	121/2C	3-25	3- 4 3-11	5% preferred (quar.)	24c	4-15	3-29	Square D Co. (quar.)	25c	3-31	3-18
	5% first preferred (quar.) 5% second preferred (quar.) Pomona Tile Mfg. (quar.)	62½c	3-25	3-11 3-11	4%% preferred (quar.)	22½c	4-15 4-15	3-29 -3-29	Stanl-Meyer, \$2-\$5 prior preferred (accum.) Standard Commercial Tobacco Co. (Del.)	. 50c	4- 1 3-29	3-15 3- 1
	Port Huron Sulphite & Danie S	17 1/2 c	3-29	3-11	4.2% preferred (quar.) 4.40% preferred (quar.) Sandura Co. (quar.)	22c 15c	4-15	3-29 3-18	\$1.60 preferred (quar.)	10c	- 4-1 -	3-20
	4% non-cum north	10c	4- 1	3-25	Sangamo Electric (quar.) Sayannah, Electric & Pewer—	45c	4- 1	3-18	Standard Factors common (increased)	9c ·	3-29	5-20 - 8-19
	Portable Flectric (Tools (quar.)	\$1	4- 1	3-25.	New common (initial)	25c	4-15	3-12	Standard Fire Insurance (N. J.) (quar.)	50c -	3-29 4-23	3-19 4-16
	Porter (H. R.) Co. (quar.)	20c	4-1	3-20 3-18	Schield Bentem (quar.)	\$1.09	4-15	4- 2	Standard Fergings (stock dividend)	5%	41	3-15
	Portland Woolen Mills, Inc. 6% ptd (guar.)	50c	3-29	3-15	Schick, Inc. (quar.)	30c	4-12 3-25	3-30 3-15	Standard Fruit & Steamship, com. (quar.) Extra	25c	4-1	3-15 3-15
	Potomac Electric Power common Vanca Vanca	271/2C	3-30	3-22	51/20 preferred A (quest)		5- 1		\$3. partic pref. (quar.)	- 75c	· 41-	3-15
	4 4 1st preferred (quar.)	50c	3-30	3- 5	5½% preferred A (quar.)	27½c	8- 1	4-17 7-17	Participating Standard Holding, class A (quar.)	1 15c	4-10-	3-15
		56c	4-15	3-20	51% preferred A (quar.) Scott & Fetzer (quar.) Scott Paper Co., \$4 preferred (quar.)	50c	4- 1 5- 1	3-20 4-16	Class B (quar.)	15c	4-10	3-26
. 42	Pratt, Read & Co. (quar.)	25c	4-1	3-20	\$4 preferred (quar.)	\$1	5- 1	4-16	Class B (quar.). Standard (Al (Ohio) 34% preferred, (quar.) Standard Paving & Materials, Ltd. (quar.)	93340	4-15	3-29
	1				(1401.)	850	· 5- 1	4-16-	Standard raving & Materials, Etd. (quar.)	137½c	4-/17	3-14.
.ed	for FRASER											

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Name of Company Standard Properties	Per Share		Holders of Rec.	Name of Company Union Electric Co., com. (quar.)	Per Share 38c	Payable	Holders of Rec. 2-27
Standard Radio Ltd., class A (quar.)	15c 15c \$0.1719	4-10 4-10 4-1	3-20 3-20 3-20	\$4.50 preferred (quar.) \$4 preferred (quar.) \$3.50 preferred (quar.) \$3.70 preferred (quar.)	\$1.12½ \$1 87½c		4-20 4-20 4-20
Stanley Home Products (quar.) Stanley Works Starrett (L. S.) Co. (quar.)	50c 60c 75c	4-1 3-29 3-29	3-15 3- 5 3-18	\$3.70 preferred (quar.) Union Gas Co. of Canada, Ltd. (quar.) Union Investment Co.	92½c ‡35c 15c	5-15 5- 1 4- 1	4-20 4- 5 3-20
State Street Investment Stecher Traung Lithograph, common	25c 25c \$1.25	4-15 3-30 3-30	3-19- 3-15 3-15	Union Pacific RR., common (quar.) 4% preferred (s-a) Union Stockyards of Omaha (quar.)	30c 20c 30c	4- 1 4- 1 3-25	3-11 3-11 3-15
5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25 \$1.25	9-30 12-31	6-15 9-14 12-14	Union Twist Drill (quar.) United Air Lines (stock dividend) United Aircraft Corp.	60c 4%.	4- 2 6-15	3-22 5-15
Steedman Bros. Ltd. (quar.) Steel Co. of Canada (quar.) Sterling Brewers Inc. (quar.)	125c 40c 25c	4-1 5- 1 4-11	3-15 4- 5 3-25	4% preferred (1956 series) (quar.) White Biscutt Co. of America \$4.50 preferred (quar.)	\$1 \$1	5- 1 5- 1	4-12 4-12
Sterling Electric Motors (quar.) Sterling National Bank & Trust (N. Y.) Stern & Stern Textiles, common (quar.)	7½c 40c 15c	4-10 4-15 4- 1	3-29 3-29 3-18	\$3.50 convertible preferred (quar.) \$3.50 convertible preferred (quar.) \$3.50 convertible preferred (quar.)	100	4-15 8-31 5- 1	4- 4 8- 9 4-15
4½% preferred (quar.) 4½% preferred (quar.) Stix, Baer & Fuller, 7% first pfd. (quar.)	56c 56c 43 ³ / ₄ c 25c	4- 1 7- 1 3-30 4- 1	3-12 6-10 3-15 3-18	\$3.50 convertible preferred (quar.) United Cities Utilities 512% preferred (quar.)	87½c 87½c	8- 1 11- 1 4- 1	7-15 10-15 3-20
Stokley-Van Camp, common (quar.) 5% preferred (quar.) 5% 2nd, preferred (quar.) Stop & Shop, Inc. (quar.)	25c 25c 10c	4- 1 4- 1 4- 1	3-18 3-18 3-25	United Fruit Co. (quar.)	15c 75c	4- 1 4-15	3-20 3- 8
Strawbridge & Clothier, \$5 pfd. (quar.) \$5 preferred (quar.) Sullivan Consolidated Mines, Ltd. (interim)	\$1.25 - \$1.25	4- 1 4- 1 4-16	3,20 3,20 3-18	United Fuel Investments, Ltd.— 6% class A preferred (quar.)— United Gas Corp. (quar.) United Gas Improvement, com. (quar.)————————————————————————————————————	175e 37½c 50c	4- 1 4- 1 3-29	3-19 3- 8 - 2-28
Sun Chemical, common \$4.50 preferred A (quar.) Sun Life Assurance (Canada) (quar.)	\$1.13 \$1.13	4- 1 4- 1 4- 1	3-21 3-21 3-18	United Illuminating Co. United Income Fund, (5c from net invest-	\$1.06 1/4 32 1/2 C	4- 1 4- 1	2-28 3-13
Sunbeam Corp. (increased) Extra Sunshine Mining (quar.)	35c 25c 10c	3-25 3-25 3-30	3-15 3-15 3- 1	ment income & 5c from securities profits) United New Jersey RR. & Canal (quar.) Quarterly	\$2.50 \$2.50	3-30 4-10 7-20	3- 8 3-20 6-20
5% preferred (quar.) 5.40% preferred (quar.)	35c 62½c 67½c	4- 1 4- 1 4- 1	3-20 3-20 3-20	Quarterly Quarterly United Pacific Corp,—	4 1 1	10-10	9-20 12-20
Supercrete, Ltd., Superior Prepane, Ltd., \$1.40 pfd. (quar.)	181/4 c 135 c 50 c	4- 1 4- 1 4- 1 7- 1	3-15 3-15 3- 1	Non-cumulative partic. preference (quar.) United Shoe Machinery, common (quar.) Special 66 preferred (quar.)	250 62½c 50c	3-29 5- 1 5- 1 5- 1	3-15 4-3 4-3 4-3
Quarterly Quarterly Quarterly Sylvania Electric Products, common (quar.)	50c 50c 50c	10- 1	6- 3 9- 3 11-29	U. S. Bearing Corp. U. S. Borax & Chemical 4½% preferred (quar.)	37½c 5c \$1.12½	3-29 6- 1	3-15
\$4 preferred (quar.)	\$1	4- 1	3-11	United States Cold Storage (quar.) U. S. Envelope (quar.) U. S. Fidelity & Guaranty Co. (Balt.)	60c 30c		3-18 5-21
Talcott (James), Inc., common (quar.) 5% preferred (quar.) 5½% preferred (quar.) Tamblyn (G.), Ltd., common (quar.)	30c 62½c 68¾c 130c	4- 1 4- 1 4- 1 4- 1	3-15 3-15 3-15 3- 8	Quarterly U. S. Foil Co., class A (quar.) Class B (quar.)	50c 10c 10c	4- 5	
4% preferred (quar.) Taylor Fibre Co., 4% conv. pfd. (s-a) Taylor-Colquit Co.	‡50c ‡50c \$2 50c	4- 1 6-28 4- 2	3- 8	U. S. & Foreign Securities (from net ordinary income)	\$1.75 20c	4- 1	3-11
Taylor Instruments Cos. Telephone Service (Ohio), class A Class B	45c 30c 30c	4- 1 3-31 3-31	3-15 3-14	U. S. Freight (quar.) U. S. Gypsum Co., com. (quar.) 7% preferred (quar.)	37½c 40c \$1.75	4- 1 4- 1	3- 1 3- 1
\$5 non-cum: pfd: (quar.) Telluride Power (quar.) Temco Aircraft Corp. (quar.)	\$1.25 \$1.50 15c	4- 1 4- 1 3-29	3-14 3- 5	U. S. Hoffman Machinery (quar.) U. S. Lines Co. (N. J.), 4½% pfd. (s-a) U. S. Playing Card	30c 22½c \$1	7- 1 4- 1	6-14 3-16
Tennessee Corp. (quar.) Tennessee Gas Transmission, com. (quar.)	55c 35c \$1.02½	3-27 4- 1 4- 1	3- 5 3- 8	U. S. Plywood, common (quar.) 334% preferred A (quar.) 334% preferred B (quar.)	933/40	4-1	3-25 3-25
4.25% preferred (quar.) 4.50% preferred (quar.) 4.60% preferred (quar.) 4.64% preferred (quar.)	\$1.061/4 \$1.121/2 \$1.15	4- 1 4- 1 4- 1	3-8	4½% preferred (quar.) U. S. Printing & Lithograph Co.— 5% preference series A (quar.) U. S. Rubber Co., 8% 1st pfd. (quar.)	621/20	4- 1	3-15
4.65% preferred (quar.)	\$1.16 \$1.16 ¹ / ₄ \$1.22 ¹ / ₂	4- 1 4- 1 4- 1		U. S. Shoe (quar.) U. S. Smelting, Refining & Mining, common 7% preferred (quar.)	25c	4-15 4-15	3-29 3-22
5% preferred (quar.) 5.10% preferred (quar.) 5.12% preferred (quar.)	\$1.25 \$1.27 \(\frac{1}{2}\) \$1.28	4- 1 4- 1 4- 1	3-8	United States Sugar (increased) United Stockyards, common (quar.) 70c preferred (quar.)	250 17½0	3-29 3-4-15	3-18 3-20
5.25% preferred (quar.) Tennessee Natural Gas Lines (quar.) Texas Electric Service, \$4 preferred (quar.)	\$1.31 1/4 15c \$1	4- 1 5- 1	3-21 3-15	U. S. Trust Co. (N. Y.) (quar.) U. S. Vitamin Corp. (quar.) United Steel Corp., Ltd.	200 200	c 4- 1	1 3-15 5 4-30 9 3-8
\$4.56 preferred (quar.) \$4.64 preferred (quar.) Texas Gas Transmission 5.40% preferred (quar.)	\$1.14 \$1.16 \$1.35	4- 1	3-15	United Stores Corp., \$6 conv. pfd. (quar.) United Utilities (quar.) Universal Corp. (initial quar.)	\$1.50 300 400	5-15 3-31 3-29	3-12 3-11
4.96% preferred (quar.) Texas-Illinois Natural Gas Pipe Line (quar.) \$5 preferred (quar.)	\$1.24 30c \$1,25	4- 1	3-15	Universal-Cyclops Steel (quar.) Extra Universal Leaf Tobacco, common (quar.)	150 (June 150)	5-1	0 3-15 1 4-12
Texas & Pacific Ry., common (quar.) 5% preferred (quar.) Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.25 \$1.25 \$1.14	3-29	3-25 3-25	8% preferred (quar.) Universal Pictures (quar.) Utility Appliance Corp., \$1 conv. pfd. (quar.)	250	3-29 3 4- 1	3-23 1 3-15
\$4.76 preferred (quar.) \$4.84 preferred (quar.) Texas Utilities Co: (quar.)	\$1.19 \$1.21 36c	5- 1 5- 1 4- 1	4-10 4-10	Upson Co. (quar.) Utah Power & Light (quar.) Utlea Transit Corp. (quar.)	300	4- 1	3-2
Textiles, Inc., 4% preferred (quar.)	25c 25c 31¼c	4- 1 4- 1	3-23 3-15 3-15	Van-Norman Industries, common (reduced) Convertible preferred (quar.) Van Seiver (J. B.), class A (quar.)	. 570	3-36	3-15
\$1.25 preferred (quar.) 4% preferred A (quar.) 4%-preferred B (quar.) Thermatomic Carbon Co.	\$1 \$1 \$4	3-29	3-15	Van Strum & Towne Stock Fund Van Waters & Rogers— Stock dividend	220	3-29	3-13
Thermoid Co. (quar.) Third Canadian General Investment Trust, Ltd. (Toronto)	15c ‡15c		12.5	Vapor Heating Corp.— 5% preferred (quar.)	\$1.25	5 6-10 5 9-10	0 6- 1 0 8-31
Thompson Industries, Inc.— New common (initial quar.) Thompson-Starrett Co., Inc.—	10c	1 6		5% preferred (quar.) 5% preferred (quar.) Vendo Co., common (quar.) \$2.25 preferred (quar.)	561/40	c 3-30	3-12 1 3-12
70c convertible preferred (quar.) Thor Power Tool (quar.) Thorofare Markets, Inc., common (quar.) 55% conv. preferred (initial series) (quar.)	20c	3-30	3-18	Viau, Ltd. (quar.) Vicksburg, Shreveport & Pacific Ry.— Common (s-a)		0 4-1	1 3-6
5% non-conv. preferred series B (quar.) — Thrift Investment Corp., class A (quar.) — Thrifty Drug Stores, 4½% pfd. (quar.) ——	31 1/4 C 12 1/2 C	3-30	3 · 8 3 · 3-15	Common (s-a) 5% preferred (s-a) Victor Chemical Works, com. (quar.) 3½% preferred (quar.)	\$2.56 356 87½6	c 3-29	9 3-20
4¼% preferred (quar.) Tidewater Oil Co., \$1.20 preferred (quar.) Time Finance Corp. (Mass.), class A		- 3-31 4-10	3-11 0 3-18	Virginia-Carolina Chemical— 6% partic preferred (accumulative)——— Virginian Railway, 6% preferred (quar.)————————————————————————————————————	371/20	c 5- 1	1 4-16
Tip Top Canners Ltd., class A (s-a) Tishman Realty & Construction, com. (quar.)	250 \$250 17½0	4- 1 3-2	1 3-21 5 3-11	Virginia Telephone & Telegraph— 5½% preferred (quar.)————————————————————————————————————	683/4	c 3-3	1 2-28
75% preferred (quar.) Tobin Packing Co. (quar.) Toronto General Insurance (annual)	20c	3-2	3-15 9 3-14	Vulcan Materials Co., common (initial)	\$1.13	3 4-15 c 4-15	5 4-5
Toronto Iron Works Ltd., common (quar.) 60c class A (quar.) Toronto & London Investment Co	‡25c ‡25c ‡9c ‡\$1.25	3-29	3-15	Wabash R.R. Co., 4½% preferred (annual) Wagner Baking, 7% preferred (quar.)————————————————————————————————————	- \$1.75 - 25	5 4-1 c 4-1	1 3-18 1 3-8
Toronto Mortgage Co. Ltd. (quar.) Torrington Co. (quar.) Townfotor Corp. Traders Finance Corp., Ltd., class A (quar.)	400 350 \$600	4-	1 3-18 1 2-27	Walker & Co., common (quar.) Class A (quar.) Walker (H.)-Gooderham & Worts, Ltd.—	25 62½ 175	c 4-	1 3-8
Class B (quar.) 4½% preferred (quar.) 5% preferred (quar.)	1600 \$\$1.12½	4-	1 3-8 1 3-8	Quarterly Walker Mfg. Co. of Wisconsin, com. (quar. \$3 preferred (quar.) Wall Street Investing—	30	c 5-	1 4-26
Transamerica Corp. (quar.) Trans-Canada Corp. Fund. 412% pfd. (quar.)	350 \$22 ½ 0 \$25 0	4-3	0 3-29 1 3-15 1 3-15	(Special of 10c from net long-term capita gains and a 1st quar, distribution o 6s from investment income)	f	c 3-2	9 3-4
Tranter Mig. Co	750 300	4- :	2 3-15 1 3-19	Wallace & Tiernan, Inc. (quar.) Walt Disney Productions (initial) Ward Baking Co., common (quar.)	35	c 4-	1 3-19 1 3-8
Trinity Universal Insurance (quar.)	67½0 500 500	5-2 8-2	4 5-15 6 8-15	5½% preferred (quar.) Waterbury-Farrell Foundry & Machine— Quarterly	\$1.371/		
Quarterly True Temper Corp., new preferred (initial) 4½% preferred (quar.)	\$1.121/2	4-1 4-1	5 4-1 5 4-1	Watson-Standard Co., common5% preferred (quar.)	20 \$1.2	c 4- 5 4-	1 3-22 1 3-22
Trunz, Inc. Twentieth-Century Fox Film (quar.) 29th Street Towers (N. Y.) (liquidating) Twin City Rapid Transit, common (quar.)	400 \$4.25	3-3	0 3-15 1 2-1	Waukesha Motor (quar.) Wayne Knitting Mills (quar.) Weber Showcase & Fixture—			
5% convertible prior preferred (quar.) 208 South La Salle St. (quar.)	62 1/20	4-	1 3-21	5% preferred (quar.)	_ 75	c 6-1	0 5-25
Udylite Corp. (quar.) Underwriters Trust (quar.)	256 \$2		5 4- 1 1 3-20	4% conv. preferred (quar.) 4% conv. preferred (quar.) 4% conv. preferred (quar.) Wellington Fund—	50 50	c ' '7-	1 6-15
Union Acceptance Corp., Ltd.— 60c non-cum. partic. 2nd pfd. (quar.) ized for FRASER	‡15	c 4-	1 3-15	(Quarterly from net investment income)	_ 11	.c - 3-3	0 3-8

Name of Company	Per Share	When Payable	
Wesson Oil & Snowdrift (quar.) West Kootenay Power & Light, Ltd.—	_35c	4- 1	3-15
Wesson Oil & Snowdrift (quar.) West Kootenay Power & Light, Ltd.— 7% preferred (quar.) West Michigan Steel Foundry (quar.) West Penn Electric Co. (quar.) West Penn Power Co.—	\$\$1.75 30d 37½c	4- 1 3-30 3-30	3-15 3- 6 2-26
West Penn Electric Co. (quar.) West Penn Power Co.4 4.10% preferred series B (quar.) 4.20% preferred series B (quar.) 4.2% preferred (quar.) West Texas Utilities, 4.40% preferred (quar.) West Virginia Pulp & Paper (quar) West Virginia Pulp & Paper (quar.) Stock dividend \$4.50 preferred (quar.) Store (dividend \$4.50 preferred (quar.) Western Assurance (Toronto) (quar.) Western Assurance (Toronto) (quar.) Western Casualty & Surety (quar.) Western Electric Co. Western Life Insurance Co., common Common Common Western Maryland Ry., 7% 1st. pfd. (quar.) 5% 1st preferred (quar.) Western Massachusetts Cos. (quar.) Western Massachusetts Cos. (quar.) Western Plywood, Ltd., class B Class A (s-a) Western Stockholders Investment Trust, Ltd. (final)	\$1.02½ \$1.05 \$1.12½	4-15 4-15 4-15	3-20 3-20 3-20
West Texas Utilities, 4.40% preferred (quar.) West Virginia Pulp & Paper (quar.) West Virginia Water Service common	\$1.10 40c	4-1	3-15
Stock dividend	1%	3-25	3- 7
\$5 preferred (quar.) Western Assurance (Toronto) (quar.)	\$1.25	4-1	3-15
Western Casualty & Surety (quar.)	20c	3-30	3-14
Western Electric Co.	90c	4- 1	3-20
7% preferred (quar.)	135c	4-15	3-15
Class A (accum.)	\$2	5- 1	4-15
Western Life Insurance Co., common	\$1.50 20c	4- 1 6-15	3-14 6- 7
Western Maryland Ry., 7% 1st pfd. (quar.)	\$1.75	9-14	9- 6
5% 1st preferred (quar.) 4% non-cumulative 2nd preferred (quar.)	37½c	4-6	4-3
Western Massachusetts Cos. (quar.) Western Natural Gas—	55c	3-30	3-14
5% preferred (1952 & 1955) (quar.) Western Plywood, Ltd., class B	37½c 15c	4- 1	3-15 3-15
Class A (s-a)	25c	4- 1	3-15
Ltd. (final) Western Tablet & Stationery Corp.— Common (quar.) 5% preferred (quar.) % preferred (quar.) Western Tool & Stamping. Western Tool & Stamping. Western Tool & Stamping. Western Tool & Grange (quar.) Western George) Ltd. class A (quar.) Weston (George) Ltd. class A (quar.) Class B (quar.) Weyenberg Shoe Mfg. (quar.) Wheeling Steel Corp., com. (quar.) \$5 prior preferred (quar.) Whitaker Paper (quar.) Extra White Motor Co., common (quar.) 5% preferred (quar.) Whitehall Cement Mfg. (quar.) Whitehall Fund Inc. Wieboldt Stores, common (quar.) 6% preferred (quar.) 4¼% preferred (quar.) Wilson & Co. Inc., common (quar.) Wisconsin Electric Power, 6% pfd. (quar.) Wisconsin Public Service 5% preferred (quar.) Wisconsin Public Service 5% preferred (quar.) Wisconsin Public Service 5% preferred (quar.)	a7%%	4-15	2- 4
Common (quar.)	60c	4-15	3-26
5% preferred (quar.) Western Tool & Stamping	\$1.25 20c	7- 1 4-26	6-10
Western Union Telegraph (quar.)	25c	4-15	3-22
Weston (George) Ltd., class A (quar.)	17½c	4-1	3-10
Weyenberg Shoe Mfg. (quar.)	50c	4- 1	3-15
\$5 prior preferred (quar.)	\$1.25	4- 1	3- 8
Extra	75c	4- 1	3-22
White Motor Co., common (quar.)	75c	3-25	3-20
5½% preferred (quar.) Whitehall Cement Mfg. (quar.)	\$1.31¼ 40c	3-30	3-17
Whitehall Fund Inc Wieboldt Stores, common (quar.)	10c 20c	3-31 4- 1	3-12 3-20
6% preferred (quar.)	75c \$1.061/4	4- 1	3-20
Wilson & Co. Inc., common (quar.)	25c	5- 1 8- 1	4-12
Common (quar.)	25c	11- 1	10-11
Winn-Dixie Stores (monthly)	7c	3-80	3-18
Wisconsin Public Service—	\$1.00	5- 1	4-15
5.04% preferred (quar.)	\$1.26	5- 1	4-15 3- 8
Woodley Petroleum (quar.)	121/20	3-29	3-15
Woodward & Lothrop, common (quar.)	3 % 50c	3-29 3-28	3 → 6
Wisconsin Public Service— 5% preferred (quar.) 5.04% preferred (quar.) Wiser Oil Co. Woodley Petroleum (quar.) Stock dividend Woodward & Lothrop, common (quar.) 5% preferred (quar.) Wrigley (Wm.) Jr. (monthly)	\$1.25 25e	3-28 4- 1	
Yale & Towne Manufacturing (quar.)	37½0	4- 1	3-14
Yale & Towne Manufacturing (quar.)	37½0	4-30 7-31	4-10 7-10
York Water Co. (quar.)Youngstown Foundry & Machine	10 10 10 10 10 10		. 1 *
Stock dividend	100% 25c	5- 1 3-28	4-15 3-21
Youngstown Steel Car (quar.) Youngstown Steel Door (quar.)	. 50c	4-15	3-29
Zenith Radio Corp. (quar.)	. 75c	3-29	3- 8
*Transfer books not closed for this divided the state of	iend. in non-re- tible at	sidents t	ex. ce. Hos-

x Less Jamaica income tax. y Previous published date was incorrect. The corrected pays date and/or record date is indicated here. **General Corporation and**

Investment News (Continued from page 10)

covering balances and related data on any item of inventory in an average of 17½ milliseconds.

Engineered and manufactured by the Remington Rand Division of Sperry Rand Corp., the Univac File Computer is the latest development in that company's line of electronic data processing machines, it is said to represent a major step forward in the art of random-access magnetic drum data storage.

Gray's operate 84 outlets in 23 Ohio and Pennsylvania cities. Annual sales exceed \$25,000,000—V. 184, p. 2840.

Spiegel, Inc. (& Subs.)—February Sales Off—
Period Ended Feb. 28— 1957—Month—1956 1957—2 Months—1956
Sales — \$6,637,211 \$7,349,417 \$12,140,683 \$13,140,625

Spokane Natural Gas Co .- Stock Offered-The com-Spokane Natural Gas Co.—Stock Offered—The company is offering to holders of its outstanding common stock (par \$1) rights to subscribe for 135,315 additional common shares at a subscription price of \$7.50 per share, on the basis of one additional share for each three shares held of record March 19, 1957 (with oversubscription privileges). Subscription rights will expire at 3:30 p.m. (New York time) on April 2, 1957. White, Weld & Co. is manager of a group which is underwriting the offering.

PROCEEDS—Net proceeds from the sale of additional common shares, together with proceeds from bank loans to be made under a 1957 Credit Agreement, under the 1956 Credit Agreement and cash on hand and from operations, will be used to finance the company's 1957 construction program.

construction program.

BUSINESS—Company distributes natural gas in the Spokane, Washington, city limits and the surrounding suburban area through a distribution system consisting of approximately 400 miles of main, of which about 240 miles were installed during the year 1956. In connection with its gas distribution business, the company also sells gas ranges, water heaters, gas conversion burners and other appliances and equipment related to the use of gas, Population of the city of Spokane is presently estimated at 185,000 and combined with its suburban area, at 237,000. The company has entered into contracts with 22 industrial and other large fuel consumers in the service area

Including the three largest industrial fuel consumers, namely Kaiser aluminum & Chemical Company, Pacific Northwest Alloys, Inc. and Adeal Cement Company. It is now serving gas to 28 industrial fuel consumers, including the three aforementioned companies and small industrial customers not under contract.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
41/2% unsecured bank loan due 1962	\$6,275,000	*\$6,275.000
5% unsecured bank loan due 1962	1,500,000	†*1,500,000
5% subordinate interim notes due		12/22/22/2
Jan. 31, 1962	3,505,000	‡3,505,000
\$2.75 cumulative preferred stock (\$5	4000000000	
par value)	\$70,100 shs.	
[Common stock (par \$1)	1,500,000 shs.	541,259 sl

None 541,259 shs. *The 1956 and 1957 Credit Agreements restrict payment of dividends on capital stock and the redemption of the 5% subordinate interim notes (other than with proceeds from sale of equity securities or of indebtedness subordinated to the bank loans) while the bank loans are outstanding.

*The be made available under the terms and conditions of the 1957

†To be made available under the terms and conditions of the company by delivery of one share of \$2.75 cumulative preferred stock (par value \$5 per share) with a liquidating value of \$50 per share, for each \$50 principal amount of \$34% subordinate interim notes. §Reserved for issuance in payment of the 54% subordinated interim zotes. Shareholders, at a special meeting held Feb. 8, 1957, reduced from 100,000 to 70,100 the number of authorized shares of such cumulative preferred stock.

§Shareholders, at a special meeting Feb. 8, 1957, increased the Shareholders, at a special meeting Feb. 8, 1957, increased the Shareholders, at a special meeting Feb. 8, 1957, increased the Shareholders, at a special meeting Feb. 8, 1957, increased the Shareholders, at a special meeting Feb. 8, 1957, increased the Shareholders, at a special meeting Feb. 8, 1957, increased the Shareholders, at a special meeting Feb. 8, 1957, increased the Shareholders, at a special meeting Feb. 8, 1957, increased the Shareholders, at a special meeting Feb. 8, 1957, increased the Shareholders, at a special meeting Feb. 8, 1957, increased the Shareholders, at a special meeting Feb. 8, 1957, increased the Shareholders, at a special meeting Feb. 8, 1957, increased the Shareholders, at a special meeting Feb. 8, 1957, increased the Shareholders, and the Shareholders of Shareholder

TShareholders, at a special meeting Feb. 8, 1957, increased the authorized shares of common stock from 500,000 shares to 1,500,000 shares.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages eet forth below, such of the shares of new common stock as are not subscribed for pursuant to the subscription offer:

	White, Weld & Co.	66
	Pacific Northwest Co	16
3	Blanchett, Hinton & Jones, Inc.	6
1	Murphey Favre, Inc.	5
-V.	185, p. 981.	

Standard Gas & Electric Co.—To Offer Its Stockholders Pittsburgh Rys. Co. Shares and Distribute Duquesne Holdings as a Dividend-

Holdings as a Dividend—
Robert J. Levy, Chairman of the Board and President, on March 15 announced that the Federal District Court, in Wilmington, Del., had approved, on Márch 14, 1957, Step IV of the Plan of the company for compliance with the Holding Company Act.

Following such approval the directors on March 15 met to complete the arrangements for the offering by the company to its shareholders of rights to purchase shares of Pittsburgh Railways Co. common steck. The board authorized such offering to the Standard shareholders at a price of 86 per share on a basis of one share of Pittsburgh Railways common for each four shares of Standard common. Mr. Levy stated that subject to the registration statement becoming effective the record date for the issuance of warrants would expire at the close of business April 2, and that the warrants would expire at the close of business April 2, and that he warrants would expire at the close of business on April 24.

Subsequent to the consummation of the Pittsburgh Railways offering Standard will complete Step IV of its Plan by distributing to its zhareholders common stock of Duquesne Light Co. on the basis of one share of Duquesne common for each four shares of Standard common. Barring any undue delays. Standard will distribute the Duquesne stock early in May.—V. 185, p. 724.

Standard Oil Co. (New Jersey—Plans Expenditures of

Standard Oil Co. (New Jersey-Plans Expenditures of \$1,250 Million in 1957-

The company and its consolidated affiliates plan to spend \$1,250,-600,000 this year for capital investments and for exploration and drilling in the search for oil and gas. This record outlay represents a 20% increase over similar expenditures in 1956.

Eugene Holman, Chairman of the Board, said that the capital expenditures program is planned in the expectation that 1937 will be an even better business, year than 1956, and in the belief that the world stands on the threshold-of "an era of oil energy" extending many years into the future. He also pointed out that the effects upon Jersey of the current uncertainties in the Middle East, though serious, are considerably mitigated by the worldwide diversity of Jersey's interests.

About 80% of the proposed sum will be spent in the Western Fiemisphere, where Jersey does the major share of its business.

Mest of the rest has been earmarked for Western Europe to meet the rapidly growing need for petroleum products in that area.

The \$1,250,000 does not include the planned expenditures of conconsolidated companies in which Jersey has 50% ownership or less, Jersey's share of these expenditures, primarily in the Middle East and Far East, will amount to about \$130,000,000 this year, approximately 15% more than in 1956.—V. 185, p. 1158.

Standard Packaging Corp.—Scheetz Elected a Director

The election of Henry F. Scheetz, Jr., of Pittsburgh, Pa., to the board of directors was announced on March 11 by R. Carl Chandler, Chairman of the Board.

Mr. Scheetz also will become Vice-President of the corporation and will serve as the Chairman of the Planning Committee.

Mr. Scheetz previously was President and a director of the Fuller Label & Box Co. in Pittsburgh. He is also Vice-President and a director of the Allegheny Label, Inc. in Cheswick, Pa., the Gebhart Folding Box Co., Inc., of Dayton, Ohio, and the Bradley & Gilbert Co., Inc., in Louisville, Ky. (al of which will be acquired within the emonth by Standard).—V. 185, p. 1158.

Standard Pressed Steel Co., Jenkintown, Pa.—Registers With Securities and Exchange Commission—

This company on March 20 filed a registration statement with the EEC covering 200,000 shares of its \$1 par common stock. Of this stock, 190,000 shares are to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment. The remaining 10,000 shares are to be offered for sale to employees of the company.

Net proceeds will be added to the working capital of the company, According to the prospectus, the company's plant expansion program will involve expenditures of approximately \$35,000,000 during the years

1937-61.

Net sales and net earnings of this company and wholly-owned subsidiaries for 1956, were the largest in the company's 53-year history, H. Thomas Hallowell, Jr., President, stated in the annual report to stockholders.

stockholders.

Mr. Hallowell reported that net sales for 1956 reached a record \$51,647,420. a gain of more than 25% over the previous record volume of \$41,080,473 in 1955.

Note earnings after all charges and taxes, increased approximately 24% to a new high of \$4,177,806, equal to \$2.22 per share on the 1.679,150 shares of common stock outstanding. This compared with the earnings of \$3,374,000 or \$1.89 per share on 1,783,892 common stares outstanding in 1955, adjusted to reflect a 5% stock dividend and a 3½-for-1 split of the common stock in 1956. Earnings before faxes and depreciation in 1956 increased more than 21% to a record \$11,500,000.

Mr. Hallowell stated that Standard Pressed Steel in 1956 spent \$6.500,000 on new plant and equipment, as part of a projected \$30,000,000 five-year program of plant enlargement and modernization. Planned expenditures for plant and equipment in 1957 amount to

Last year the company broke ground at Santa Ana, Calif., for a 278,000 square-foot facility that will better serve rapidly growing West Coast markets. This plant is scheduled for completion in 1958. Work has started on a 160,000 square-foot addition to the home plant at Jenkintown, Pa. Cleveland Cap Screw Co., a wholly-owned subsidiary, 1242.

Sterchi Bros. Stores, Inc.—February Sales Higher Period Ended Feb. 28— 1957—Month—1956 1957—12 Month - 1957—Month—1956 1957—12 Months—1956 - \$1,291,767 \$1,229,633 \$18,852,178 \$18,383,180

Stuart-Hall Co., Inc., Kansas City, Mo. - Files With Securities and Exchange Commission-

The corporation on March 5 filed a letter of notification the SEC covering 40,000 shares of common stock (par \$1) offered at \$6.75 per share, through White & Co., St. Louis, Mo. proceeds are to be used for working capital.—V. 182, p. 320.

Sun Chemical Corp.—Appoints New Secretary—

Stuart Z. Krinsly has been appointed Secretary of this corporation, was announced on March 7. He succeeds Frederic E. Crist who

Mr. Krinsly is a partner in the New York law from of Schlesinger and Krinsly and is a member of the New York Bar Association. He is also a director of Ketchum & Co. Inc.—V. 135, p. 868.

Sun Oil Co .- To Extend Blending of Gasoline-

This company is spending \$30,000,000 to ploneer a new way of typing motor fuel, it was announced on March 18 by Frank R. arkley, Vice-President in charge of marketing. The story of the company's four years of research on the new stem is told in its 1956 annual report, mailed last week to stock-liders and employees.

system is tous in the stop annual report, mailed last week to stockholders and employees.

Sun Oil's new system blends motor fuels in a wide range of octane grades, each priced according to quality, right at the service station pump. Installation of the system is now in progress and scheduled for completion in early 1958, the annual report states.

The first major step in introducing "custom blending," as the company-calls it, will be taken next month when Sunoco stations will offer a new super-premium motor fuel, designated as Blue Sunoco 240, as a companion to premium quality Blue Sunoco 200. The step will mark the company's first departure from its single-grade system since Blue Sunoco motor fuel was introduced 30 years ago.

The company has decided to adopt custom blending throughout its 21-state marketing territory—a decision "based on a realistic evaluation of highly favorable results," the report states.—V. 185, p. 1050.

(James) Talcott, Inc.—Private Placements Arranged-This corporation has arranged the private placement of \$2,600,000 in new securities, viz: \$1,100,000 of 6% capital notes, \$750,000 in 54% senior notes, due April 1, 1970, and 15,000 shares of 64% cumulative preferred stock (par \$50).

The proceeds will be used for working capital and general corporate purposes.—V. 182, p. 1225.

Texas American Oil Corp.—New Producer-

Texas American Off Corp.—New Froducer.—

This corporation's No. 6 Percy Jones has been completed for a new producer in the Howard-latan Field, Howard County, Texas. The well was completed for a daily pumping potential of 147 barrels of oil per day. Gravity was 29 degrees.

The new well has proved several additional locations on the company's lease for future drilling.

Texas American's No. 6 Jones is on a 320 acre lease approximately six miles southeast of Coahoma.—V. 184, p. 2058.

Texas Eastern Transmission Corp.—Plans Expansion-

Texas Eastern Transmission Corp.—Plans Expansion—
This corporation and its wholly-owned subsidiary, Texas Eastern Penn-Jersey Transimission Corp. on March 15 filed applications with the Federal Power Commission requesting authorization for expansion projects that will add approximately 110,000 MCF to the daily capacity of Texas Eastern's natural gas transmission system.
Total cost of the project for both companies will be approximately \$30,322,400, with the parent company's facilities costing some \$25,904,600 and Penn-Jersey facilities about \$4,417,800, according to Orville S. Carpenter, President of Texas Eastern.
The two applications request authority to add 67,610 horsepower of compression facilities and 137 miles of pipeline to Texas Eastern's system.
Construction on the projects for both systems will begin immediately after authorization is received and is expected to be completed in time to begin operations of the new facilities by Sept. 1, 1957.
Mr. Carpenter said,
The FPC on Oct. 9, 1956, authorized Texas Eastern to expand its system capacity by approximately 250,000 MCF to meet, beginning Sept. 1, 1957, additional long-term firm natural gas requirements of its customers. Since that order was issued, Texas Eastern has received additional requests from its customers for long-term firm supplies of natural gas commencing on the same date. Texas Eastern has been constantly adding new reserves of natural gas to its supply to meet these increasing demands.—V. 185, p. 1200.

Texas Gulf Sulphur Co.-Changes in Personnel-

Claude O. Stephens, Vice-President and General Manager of Production since 1954, has been elected President to succeed Fred M. Nelson, who becomes Chairman and continues as Chief Executive Officer of the company.

Walter H. Aldridge, Chairman since 1951, has been named Chairman meritus of the company, continuing as a director.—V. 184, p. 490.

xas Industries, Inc.—Unit Negotiates New Contract for Mexican Logs—Reduces Investment in Mexico—An official announcement, dated March 11, said in part:

The Federacion de Cooperativas de Quintana Roo, Chetumal, Mexhas signed a new contract to supply Freiberg Mahogany Internation. (a wholly-owned subsidiary of The Freiberg Mahogany Co.) v logs and lumber for a two-year period. The Federation has bee source of mahogany for the Freiberg mill in New Orleans for n than a decade.

The contract requires no additional cash advances from Freiberg to the Federation, since the Banco Nacional de Comercio Exterior (the federal export bank of Mexico) has agreed to advance the necessary capital to carry out the logging and sawmill operations during the period.

period.

At the outset of the 1956 contract with the Federation, Freiberg had made advances in the form of cash, equipment and supplies to the Federation totaling approximately \$2,250,000. During operations under the 1956 contract, these advances were reduced to approximately \$2,000,000.

The contract with the Federation and the bank will make it possible reduce the remaining amount steadily during the 1957 and 1958 assons, with the result that the entire amount will be recovered by the close of the 1958 season.

The 1956 contract came about as a result of the two hurricanes, Hilda and Janet, which struck the Yucatan Peninsula of Mexico in September, 1955. A portion of the finest managany forest in the world was blown down.

At this point the Governor of Quintana Roo, in the area of devastation, and the Mexican Government, worked out the 1956 contract with Freiberg. The Mexicans needed men, machinery and money to harvest the fallen trees. Freiberg furnished \$1,250,000 in machinery and equipment and approximately \$1,000,000 in cash and supplies, to be repaid in logs and lumber.

During the last decade sales volume has been determined largely by the ability of the company to obtain mahogany logs of proper quality, in sufficient quantity. With the supply now available as a result of the Federation contract, the company is in a position to take care of a greater portion of the international demand for mahogany lumber and veneer.—V. 185, p. 490.

Thrifty Drug Stores Co., Inc .- Stock Sold-The public offering of 200,000 shares of common stock, which was made on March 13 by Blyth & Co. Inc. and associates at \$14 per share, was oversubscribed. See details in V. 185; p. 1324. Thomas Industries Inc.—Reports Record Earnings-

Net sales of Thomas Industries Inc. have climbed to a new high of \$18,655,397 in 1956 from \$18,518,508 the previous year. Thomas Industries is a leading manufacturer of residential lighting fixtures, portable paint spraying equipment, reciprocating blade power saws, bathroom cabinets, and other products.

Calendar Year	. 219	4 1 1 1 1 1 1
	1956	1955
Net sales	\$18,655,397	\$18,518,508
Net pretax earnings	1.780.449	-2,019,530
Net earnings Preferred stock dividends	946,449	937,407
	40,750	48,644
Net earnings available for com. stock divs	\$905,699	\$888,763
Common stock dividends	251,511	114,323

Earnings retained in the business__ \$654,188 \$774,440 Earnings retained in the business \$654,188 \$774,440

The \$654,188 of earnings retained in the business during 1956; increased the book value per share of class A common stock from \$9.42 per share at the end of 1955 to \$10.45 per share. As a result, 15,600 shares of class B common stock were converted into 150,000 shares of class A common as of Feb. 28, 1957. Giving effect to this conversion, earnings available for dividends would have amounted to \$2.49 per share of class A and class. B Based upon existing capitalization and payment of common stock dividends averaging at least 1 per share from Jan. 1, 1957, an additional 15,000 shares of class B common will be converted into 150,000 shares of class A when additional earnings retained in the business subsequent to Dec. 31, 1956, aggregate at least \$:32,711. The remaining 15,000 shares will like-wise be converted upon retention of earnings since Dec. 31, 1956, amounting to at least \$2,250,003.—V. 185, pp. 656 and 190.

Trans-Canada Pipe Lines Ltd.—Financing Arranged Through Private Placements and Bank Loans—This corporation, which is constructing an all-Canadian 2,294 mile natural gas pipe line from the Province of Alberta eastward to Montreal, on March 20, announced that it has completed financing of its share of the cost of the pipe line system. Arrangements have been made for the private placement of \$104,000,000 of the company's first mortgage pipe line bonds and for a bank loan of \$20,000. private placement of \$104,000,000 of the company's first mortgage pipe line bonds and for a bank loan of \$20,000,+000. Last month (February) \$75,000,000 of Trans-Canada debentures and 3,750,000 shares of common stock were sold publicly. The \$104,000,000 first mortgage pipe line bonds consist of \$80,990,000 of 5½% first mortgage pipe line bonds due Oct. 1, 1978, United States series, and \$23,010,000 of 5½% first mortgage, pipe line bonds, Canadian series, also due Oct. 1, 1978.

Canadian series, also due Oct. 1, 1978.

Private placement of the bonds in the United States and the arrangement of the bank loan, due Morch 1, 1962, was made through Lehman Brothers; Sone & Webster Securities Corp., and White, Weld & Co. Francis Kernan, a limited partner of White, Weld & Co., nas acted as special financial consultant to the company.

The bonds have been placed with a group of private investors, including Metropolitan Life Insurance Co., which has subscribed for \$46,000,000 principal, amount, United States series; The Prudential Insurance Co. of America, \$5,000,000 United States series and \$1,000,000 Canadian series; and the Northwestern Mutual Life Insurance Co., \$5,000,000 United States series. The bank loan (represented by \$54% promissory, notes due March 1, 1962) will be made by The First National City Bank of New York, Mellon National Bank & Trust Co., Pittsburgh, Pa., and J. P. Morgan & Co. Incorporated, New York.

The private placement of the bonds in Canada with private investors was made by Nesbitt, Thomson & Co., Ltd., Wood, Gundy & Co., Ltd.; McLeod, Young, Werr & Co., Ltd.; and Osler, Hammond & Nanton Ltd.

The commany's share of the cost of the nine line system will ap-

vestors was made by Nesbitt, Thomson & Co., Ltd.; Wood, Gundy & Co., Ltd.; McLeod, Young, Weir & Co. Ltd.; and Osler, Hammond & Nanton Ltd.

The company's share of the cost of the pipe line system will approximate \$253,000,000. In addition, the Government of Canada with the participation of the Province of Ontario will invest up to \$130,000,000 in the construction and ownership of a 675-mile section of the line; the government-owned section will extend from the western border of Ontario eastward to the vicinity of Kapuskasing. It will be leased to Trans-Canada for 25 years, with a option to purchase.

The pipe line system, it is estimated, will be completed by Nov. I, 1933. Initial delivery capacity of the line will be approximately 300,000 MCF of gas Gally which can be increased to approximately 780,000 MCF of gus daily which can be increased to approximately 300,000 MCF of gus daily which can be increased to approximately 300,000 MCF daily through installation of additional compressors. Natural gas to be carried by the system will be purchased by Trans-Canada in various fields in Alberta, transported to the Alberta-Saskatchewan border by Alberta Gas. Trunk Line Company and then by Trans-Canada to major population areas inside Canada, including Winnipeg, Toronto and Montreal.—V. 185, p. 868.

Transcontinentaal Gas Pipe Line Corp.—Natural Gas Deliveries, Operating Revenues and Earnings All Set New

New high records in gas deliveries, operating revenues and net earnings were established by this corporation in 1956, according to Tom P. Walker, President. The Transcontinental system is the major supplier of natural gas to the New York-New Jersey area and to many other communities along the Eastern Scaboard.

Net income of the company increased 20% last year to \$11,980,508 compared with \$9,987,027 in 1955. After preferred dividends, the 1956 ermings were equal to \$1.32 per share on 7,501,250 common shares outstanding at the end of the year, after giving effect to a 2-for-1 stock split and the issuance of 441,250 additional shares. This compares with \$1.08 a share earned in 1955 on the basis of the same number of shares.

The year's earnings were realized on record operating revenues

The year's earnings were realized on record operating revenues \$88,330,202, an increase of 18% over the 1955 revenues of \$74,-

The years cutamon of \$88,330,200, an increase of 18% over the 1950 (889,839). To finance the expansion program planned for 1957, the company has arranged short-term bank credit which it is expected will be refunded with proceeds from permanent financing. The expansion program and other construction will require expenditures of approximately \$113,000,000.—V. 185, p. 1091.

Dallas Rupe & Son and associates on March 11 offered publicly 575,000 shares of common stock (par 25 cents) at \$2 per share.

PROCEEDS—The net proceeds are to be used to repay bank loans and for part payment of cost of construction of a mobile drilling platform and related equiment.—V. 185, p. 656.

Tranter Manufacturing, Inc .- Sales Show Gain-

James R. Tranter, President, reports that sales are slightly above sales projections for the current fiscal year. He further reported that new developments in truck refrigeration are nearing the end of the field test period and will be announced soon, including the new "KOLD-TRUX" continuous refrigeration system developed especially for the retail milk delivery.—V, 185, p. 1201.

Tube Reducing Corp., Wallington, N. J .- New Pres. A. J. Williamson has been elected President to succeed John Judge.

Description of the President of the Resident as a Vice-President in 1951.—V. 179, p. 521.

Union Bag-Camp Paper Corp.—Net Profits Up-

Union Bag-Camp Paper Corp.—Net Profits Up—
The corporation had net sales of \$163,059,045 in 1956, according to Alexander Calder, Chairman, and Alexander Calder, Jr., President, in the company's annual report mailed to stockholders on March 12. This is the first annual financial statement issued under the Union Bag-Camp Paper name, since-Union Bag & Paper Corp. merged with Camp Manufacturing Co. in July, 1956. The combined net sales of Union Bag and Camp in 1955 were \$152,159,363.

Net income after provision for income taxes was \$21,545,386, more than 24% over the combined net income of \$17,24,903 in 1955. The 1956 net income was equal to \$3.02 per share on the 7,134,678 shares of capital stock currently outstanding. Union Bag & Paper Corp.

itself in 1955 had net income of \$14,265,000, equal to \$2.68 per share on 5,313,619 theres of capital stock outstanding after giving effect to a 3-for-1 stock split in February, 1956.

Earnings before prevision for taxes on income in 1956 were \$43,-945,386 compared with combined earnings before taxes of \$35,695,668 in 1955. Provision for income taxes amounted to \$22,400,005, compared with combined tax provision of \$18,370,765 in 1955.

The company's capital expenditures in 1956 amounted to about \$20,700,600 of which about \$13,350,000 was for equipment, replacements and improvements. Expenditures for additional woodlands were about \$7,350,000. The report said that the company is planning expenditures of \$77,000,000 over the next several years for plantingrovements and acquisitions of woodlands, of which it is expected \$27,000,000 will be spent during 1957. Of this amount approximately \$11,000,000 in comminents were outstanding at Dec. 31, 1956.

The report confinented that the company's financial position is strong, with working capital at year-end totaling \$31,623,272 and the ratio of current assets to current liabilities at five-to-one. Long-term debt amounted to only \$1,931,296.—V. 184, p. 264.

Union Carbide & Carbon Corp.-To Change Name-

The stockholders will vote April 16 on a proposal to change the rporation's name to Union Carbide Corp., to become effective as

of May 1, 1957.

The corporation is generally known and referred to as "Un Carbide" by its stockholders, employees, and the general public. Mc G. Dial, Fresident, stated that the directors believe a change of m to Union Carbide Corp. would be generally beneficial to the corpution in its advertising and in its general relations with the pull

Visking Division Introduces New Plastics Product-

The nation's farmers entered a new era on March 21 with the announcement of a revolutionary method of producing high quality silage through the use of inexpensive, flexible and easy-to-construct plastic siles made from black polyethylene film which is manufactured by Visking Co., Plastics Division, Terre Haute, Ind., under the tradename "Viskingeen." Visking is a Division of Union Carbide & Carbon Corp.—V. 165, p. 1324.

Union Carbide Corp.—Proposed New Name See Union Carbide & Carbon Corp. above.

United Air Lines, Inc.—Private Placement—

The Chemical Corn Exchange Bank, New York, N. Y., has been appointed paying agent for \$25,200,000 of 4% debentures, series D, of Feb. 1, 1956 (see V. 183, p. 49).—V. 185, p. 1201.

United Artists Corp.—Plans Public Offering of Deben-ares and Common Stock — First Public Offering of Major Film Company—

Major Film Company—
Robert S. Benjamin, Chairman, and Arthur B. Krim, President, announced on March 19 that this corporation, last of the privately held major motion picture companies in the United States, real signed an underwriting agreement with F. Eberstadt & Co. looking to the filing later this month of a registration statement covering a proposed offering to the public of 6% convertible subordinated dependences due 1969, and 350,000 shares of common stock of the corporation. A total of 250,000 shares of the common stock are to be offered for the account of the corporation and 100,000 shares are to be marketed for the account of the management group who, after this sale, will still own a majority of the corporation's stock.

The proposed offering of debentures and common stock will constitute the first public distribution of United Artists' securities.

The corporation is negotiating sale of the securities to a nationwide group of investment bankers and dealers headed by F. Eberstadt & Co. for public offering after the middle of April.

The corporation's snare of the proceeds of the offering will be used to retire certain outstanding debt and to increase working capital to ficance expanding independent film production.—V. 185, p. 190.

United States Borax & Chemical Corp.—Stock Sold-The First Boston Corp. and associates on March 20 of-fered publicly 150,000 shares of common stock (par \$1) at \$45 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The stock is presently outstanding and is being sold for the account of certain investors who will remain substantial stockholders in the company after the sale. No part of the proceeds will be received by the company.

CAPITALIZATION AS OF MARCH 1, 1957

				Authoriz		Outstandi	ng
37/8%	promissory	notes du	ie 1960-76	\$13,600,000		\$11,050,000	
3% %	promissory	notes di	ie 1960-64_L	2,400,000		11,950,000	
35810	debentures	due May	1. 1966	\$4,500,000		\$4,500,000	
4% p	romissory n	otes due	July 1, 1958	12,500,000		1,600,000	
41/216	preferred s	tock (\$10	0 par value)	145,000	shs.	144,895	shs.
Comm	on stock (\$1 par v	alue)	+5,000,000	shs.	4,175,000	shs.
* 77	ha campani	avnante t	a harrow has	fore Oat 21	1057	the edditt	

UNDERWRITERS—The underwriters named below have severally agreed to purchase from seiling stockholders the following respective numbers of shares of the common stock:

	01-		
	Shares		Shares
The First Boston Corp	24,500	Lester, Ryons & Co	2,000
Blyth & Co., Inc.	7,000	lrving Lundborg & Co	2,000
Goldman, Sachs & Co	7,000	Stern Brothers & Co	2.000
Kidder, Peabody & Co	7.000	Stern, Frank, Meyer &	7
Lehman Brothers	7,000	Fox	2,000
Merrill Lynch, Fierce, Fen-		Stroud & Co. Inc.	2,000
ner & Beane	7.000	Walston & C63 Inc.	
White, Weld & Co	7,000	Arthur Wiesenberger & Co.	
Wertheim & Co.	4,000	Ball, Burge & Kraus	1,500
A. C. Allyn & Co., Inc	3,000	Bateman, Eichler & Co	1,500
Dominick & Dominick	3.000	Blair & Co. Inc.	1,500
Hallgarton & Co	3,000	William Blair & Co	1,500
Hemphill, Noyes & Co	3,000	Bosworth, Sullivan & Co.,	
Reynolds & Co., Inc	3,000	Inc.	
Schwabacher & Co	3,000	Demprey-Tegeler & Co	1,500
Tucker, Anthony & R. L.		First Southwest Co	1,500
Day	3.000	Granbery, Marache & Co.	1,500
Bache & Co.	2,500	J. J. B. Hilliard & Son	1,500
J. Barth & Co	2 500	Johnston, Lemon & Co	1,500
Estabrook & Co	2,500	Moore, Leonard & Lynch	1.500
Hayden, Stone & Co	2,500	Stein Bros. & Boyce	1.500
Carl W. Stern & Co., Inc.	2.500	Brush, Slocumb & Co. Inc.	1,000
Bacon, Whipple & Co	2,000	Robert Garrett & Sons	1.027
Robert W. Baird & Co.,	6	Hill Richards & Co	1.000
Jnc		J. A. Hogle & Co	1,000
Crowell, Weedon & Co	2,000	Rodman & Renshaw	1,000
Davis, Skaggs & Co	2.000	Stix & Co	1,000

potash ore in the vicinity of Carlsbad, N. M. During the fiscal year ended Sept. 30, 1956, boron products accounted for 65.8% of net dollar sales, and potash products for 34.2%. The company is undertaking a \$20.000,000 expansion and development program scheduled for completion in July 1957, which includes shifting from present underground mining to open pit mining, and the construction of a new concentration plant and refinery at Boron. In addition to operating economies expected to result from this program, there will be a substantial reduction in transportation costs. The company, which acquired its borax business from an Englishowned company on May 31, 1956, merged with United States Potash Co. on July 2, 1956. On a pro-forma combined basis for the fiscal year ended Sept. 30, 1956, net sales amounted to \$50.493,901 and net income to \$6.777,489. This compares with the previous fiscal year's net sales of \$45.026,853 and net income of \$5.988,580, which is before a special charge for extraordinary obsolescence loss due to planned plant and mining charges.—V. 185, p. 1092.

United States Hoffman Machinery Corp.—Contract

United States Hoffman Machinery Corp.—Contract—This corporation on March 11 announced receipt of a \$3,350,000 Bureau of Ordnarce contract from the U.S. Navy for the production of Navy projectiles. Arnold Erlanger, Executive Vice-President, stated that this contract calls for the reopening of production facilities at the Navy's Poughkeepsic, N. Y., plant, which has been maintained by the corporation on a standby basis since November, 1954.

Mr. Erlanger said that this is another in a sequence of important government contracts the company is negotiating for its various divisions and subsidiaries, and that it follows receipt by the corporation within the past few weeks of a \$3,022,000 shell contract from the U.S. Arnay, and by Intercontinental Manufacturing Co., Inc., a Hoffman subsidiary, of more than \$1,000,000 in prime contracts with the Bureau of Aeronauties, Department of the Navy and Bureau of Ordnance, Department of the Navy.

Sells Laundry Machinery Business-

Sells Laundry Machinery Business—

Sale of the Hoffman garment pressing, laundry and dry-cleaning machinery business to W. H. Nicholson Co., Wilkes-Barre, Pa., was announced on March 21, by Hyman Marcus, President of U. S. Hoffman Machinery Corp., and Arthur Nicholson, President of the purchasing company. The W. H. Nicholson Co. has been manufacturing this machinery under subcontract for the past several years, the announcement stated, and under the new arrangement it will take over sales and service, operating with existing dealerships. U. S. Hoffman will continue to operate the Export and Institutional Departments as a sales agent for W. H. Nicholson, to provide for uninterrupted sales and services, and the machinery will continue to bear the Hoffman name.

Hoffman also will retain its foreign manufacturing plants and will continue commercial operations, as in the past, in Europe, Great Britain, the United Kingdom, South Africa, and all of South America, with the exception of Venezuela and Peru.

The sale represents a small percentage of U. S. Hoffman's total overall volume, the company said, because of wide diversification into other fields of activity. Products of U. S. Hoffman include vending machines, tin cans, precision machinery, major air-frame components, wind tunnels, movie screens, lawn furniture, and industrial fiftration, electronic, and vacuum-cleaning equipment. It is also a major producer of ordnance material for the United States Armed Forces.—V. 185, p. 1092.

Universal Transistor Products Corp.—Stock Offered—

Universal Transistor Products Corp.—Stock Offered— lilton D. Blauner & Co. Inc. and associates on March 21 offered 150,000 shares of common stock (par 10 cents) at a price of \$2 per share. Associated in the offering are Michael G. Kletz & Co. Inc.; Stanley Heller & Co. and Aetna Securities Corp., all of New York City.

and Aetna Securities Corp., all of New York City.

PROCEEDS—Net proceeds from the sale of the common shares will be used by the company for general corporate purposes, including the acquisition of additional machinery and equipment, expansion of its plant, research and development, and working capital.

BUSINESS—Corporation is engaged in the manufacture and sale of transistorized power supplies and transistorized nucleonic instruments and other transistorized electronic devices.

The emopany's transistorized power supplies are used in a wide variety of commercial projects as well as in military and other government applications, Orders have been received for power supplies for Operation Vanguard, the earth satellite program; the inter-continental ballistic meteorological balloons. The company also has on hand orders for other products it manufactures from R. & A. General Electric, Westinghouse, Western Electric, Bell Aviation, North American Aviation, Lockheed, Glenn L. Martin and many other aviation companies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

non-cumu. pf.l. stock (par \$100)... 300 shs, 300 mnon stock (par 10 cents)...... 750,000 shs, 441,87

Common stock (par 10 cents) ——— 750,000 shs. 441,873 shs. Prior to Feb. 19, 1957, the authorized capital of the company consisted of 5,000 shares of preferred stock (par 8100), 5,000 shares of class A common stock (par 10 cents each) and 5,000 shares of class B common stock (par 10 cents each). On that date a certificate of amendment of the certificate of incorporation of the company was filed with the Secretary of State in Delaware, authorizing a capitalization as hereinbefore set forth. Thereafter, in accordance with an agreement with stockholders dated Feb. 14, 1957, some of whom were also creditors of the company, shares of the old class A and class B common stock and their claims against the company were exchanged for new shares of preferred and common stock. —V. 185, p. 1201.

Virginian Ry .- To Sell Equipments-

The commany has applied to the Interslate Commerce Commission for authority to assume liability for \$1,200,000 of equipment trust certificates; to be dated April 15, 1957 and to mature in 15 equal annual principal amounts from April 15, 1958, to April 15, 1972. Bids will be received at competitive sale on April 4.—V. 185, p. 1324.

Wabash RR .- February Gross Income Up-

Pariod Ended Feb. 28— 1957—Month—1956 | 1757—2 Months—1956 Railway oper. revenues \$10,100,960 \$3,119,450 \$20,204,896 \$18,597,065 Railway oper. expenses Net ry. oper. inc. after Federal income taxes Net inc. after capital find and sink. funds —V. 185, p. 1324.

Walgreen Co.-February Sales Up-

Period Ended Feb. 28— 1957—Month—1956 1957—2 Mos.— \$55 ales \$17,273,434 \$16,244.034 \$34,333,789 \$32,330,968 -V. 185, p. 869.

Washington National Insurance Co., Evanston, Ill. Registers With Securities and Exchange Commission—

The Savings and Profit Shering Pension Fund of this company's employees and the company filed a registration statement with the SEC on March 15, 1957 covering \$500,000 of Participations in Employees' Retirement Plan.—V. 181, p. 1250.

Washington Natural Gas Co .- To Sell Bonds-

Washington Natural Gas Co.—To Sell Bonds—
The stockholders have approved a \$15,000,060 bond issue and its directors have declared a stock dividend, Charles M. Sturkey, President, announced on March 20 in a letter to stockholders.

Of 74.5% of Washington Natural shares voted at a meeting on March 18, 74% approved the bond issue. It was also announced that the Washington P. S. Commission has approved the issue.

The directors declared a stock dividend equivalent to a 4% return on the market value of the stock. This is a dividend of one share for every 25 shares owned on April 22, 1957, the date of closure of the stock records. Cash will be distributed in lieu of fractional shares on the basis of the market April 22.

Cash is being conserved to further system expansion, Mr. Sturkey said. The new construction budget for 1957 is \$4,000,000 and prospects

for new business indicate that additional money may be needed for expansion, he added.—V. 185, p. 982.

Erry Grand Line

West Penn Electric Co.-Offering of Stock 97.7% Sub scribed — Stockholders subscribed through rights for 516,036 shares, or 97.7% of the 528,000 additional shares of common stock offered to them. The subscription offer expired on March 14. The balance of 11,964 shares were sold to the group of underwriters h Loeb, Rhoades & Co.—V. 185, p. 1092. headed by Carl M.

Western Auto Supply Co. (Mo.)-Feb. Sales Lower-Period Ended Feb. 28— 1957—Month—1956 1957—2 Months—1956 ales ______ \$15,373,000 \$15,448,000 \$27,361,000 \$26,069,000

Western Maryland Ry .- To Sell Equipments-

The company on April 3 will receive bids for the purchass from it of \$3,450,000 equipment trust certificates to be dated May 1, 1957 and to mature in 15 equal annual installments.

The certificates are to be secured by new equipment costing not less than \$4,321,506.—V. 135, p. 1325.

Western Massachusetts Electric Co.-Bids April 12-

Bids are expected to be received by the company up to 11 a.m. (EST) on April 2, at Room 913, 201 Devonshire Street, Boston Mass., for the purchase from it of \$12,000,000 dirst mortgage bonds, series C, due April 1, 1987. See also V. 185, p. 1201.

Westinghouse Air Brake Co.-Unit Receives Order-

westinghouse Air Brake Co.—Unit Receives Order—
The company's Union Switch & Signal Division has received an order worth \$9,395,500 frem the New York City Transit Authority for designing signelling apparatus and installation of a signaling system in a modernization program on the Transit Authority's Broadway-7th Avenue-Line. The new system will be installed in the territory from Peum Station (34th St.) to and including the 96th St. interiocking, and will permit the operation of 10-car trains. Frequency of service will also be increased. Existing platforms will be extended to accommodate the 10-car trains under other contracts.

The installation is expected to be completed in 30 months.—V. 135, p. 386.

Wheeling Electric Co.-Borrows From Banks-

This company, a subsidiary of American Gas & Electric Co., has filed an application with the SEC for an order authorizing additional bank borrowings of \$2,357,000; and the Commission has given interested persons until March 29, 1957, to request a hearing.

These borrowings are in addition to \$643,000 of borrowings which are exempt from the Holding Company Act. Proceeds of the \$3,000,000 of borrowings are to be used to pay part of the cost of Wheeling's 1957 construction program, estimated at \$3,600,000.—V. 1d2, p. 2736.

White Sage Uranium Corp., Salt Lake City, Utab-Stock Offering Temporarily Suspended-

Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on March 20, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation. The order provides an opportunity for hearing, upon request, on the question, whether the suspension should be vacated or made permanent.

White Sage Uranium filed its Regulation A notification on Feb. 13: 1956. It proposed the public offering of 15,000,000 common shares at 1c per share. In its suspension order, the Commission asserts thetit has reasonable grounds to believe that the terms and conditions of Regulation A have not been complied with, that the notification and offering circular contain false and misleading representations of material facts, and that the use of the offering circular in connection with the offering of the stock by White Sage Uranium "woold operate as a fraud and deceit upon the purchasers of said securities."

More particularly: the order questions the failure of the notification and offering circular to state that the company's authorization to sell shares in Utah has been suspended by the Utah State Securities Commission, the inclusion in such documents of contradictory statements concerning the consideration for issuance of outstanding shares, and the inclusion of maps in the offering circular reflecting ownership of 80 mining claims in excess of those claimed elsewhere in the offering circular to be owned by the company. The order also asserts that the financial statements included in the offering circular do not comply with Regulation A.—V. 183, p. 1041.

White Stores, Inc.—February Sales Higher—

White Stores, Inc .- February Sales Higher-

 Winn-Dixie Stores Inc.—Current Sales Up—

 Period End. March 9
 1957—4 Wks—1956
 1957—36 Wks—1955

 Sales
 \$
 \$

 —V. 185, p. 1092.
 42,450,555
 34,057,607
 350,023,674
 283,059,798

Winter Park Telephone Co., Winter Park, Fla.—Stock Offered—The company on March 22 offered to its preferred stockholders the right to subscribe for 4,000 shares of 5½% cumulative preferred stock (par \$100) and 40,000 shares of common stock (par \$10) in units of one share of preferred stock and ten common shares at \$230 per unit. These rights will expire at 12 midnight (EST) on April 5. The offering is underwritten by Security Associates, Inc., Winter Park, Fla., and First Florida Investors, Inc., Orlando, Fla., and associates.

The net proceeds are to be used to repay bank loans and pay for additions and improvements to property.—V. 185. p. 982.

Wisconsin Fund, Inc .- To Increase Capitalization-

Wisconsin Fund, Inc.—To Increase Capitalization—
The shareholders on April 1 will vote on increasing the number of authorized shares of common stock from 3,000.000 to 5,000.000. No stockholder shall have the preemptive or preferential right to subscribe to any of the unissued stock of the corporation or to any stock of the corporation to be issued by reason of any increase in the authorized capital stock of the corporation. Such unissued stock shall be soid and issued to such persons on such terms and for such consideration (so far as may be permitted by law as the board of directors in its absolute discretion may deem advisable.

The increase in the number of shares of common stock is necessary because the number of shares available for sale may soon become exhausted. In order for the corporation to continue selling its shares and to grow, an increase is required in the authorized capital.

As of March 1, 1957, there were 727,550 shares of unissued common stock available for sale by the corporation out of the 3,003,000 presently authorized shares.

The additional shares provided for by the amendment are without preemptive right and will be used primarily for sale to the public at a price to yield to the corporation the net asset value thereof on the day sold. The proceeds of sale will be used as additional capital.—V. 185. p. 1092.

(F. W.) Woodwarth Co.—February Sales Up—

Worcester County Electric Co_Files With SEC_
The company on March 1 filed a letter of notification with the SEC covering 587 shares of common steck (par \$25) to be offered at \$55 per share to 89 minority stockholders on a basis of one new share for each six shares held. There will be no underwriting. The proceeds are to be used for working capital and to be applied to notes payable —V. 185, p. 1201.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Highway Authority (P. O. Montgomery), Ala.

Bond Sale — The \$14,000,000 highway bonds offered March 19 -v. 185, p. 1202—were awarded to a syndicate headed by Lehman Bros., at a price of par, a net in-terest cost of about 3.63%, as fol-

\$3,050,000 6s. Due on April 1 from

1958 to 1963 inclusive. 7,950,000 3.60s. Due on April 1 from 1964 to 1974 inclusive. 850,000 2s. Due April 1, 1975. 2,150,000 3.60s. Due on April 1

Associates in the offering are: Drexel & Co.; Phelps, Fenn & Co.; Goldman, Sachs & Co.; R. W. Pressprich & Co.; Bear, Stearns & Co.; Hornblower & Weeks; Francis I. duPont & Co.; A. G. Becker & Co. Inc.; Reynolds & Co.; Carl M. Loeb, Rhoades & Co.; R. S. Dickson & Company, Inc.; F. S. Moseley & Co.; A. G. Bradford & Co.; Hayden, Stone & Co.; Paine, Webber, Jackson & Curtis; G. H. Walker & Co.; Bacon, Stevenson & Co.; Baxter & Associates in the offering are

Stone & Co.; Paine, Webber, Jackson & Curtis; G. H. Walker & Co.; Bacon, Stevenson & Co.; Baxter & Company; First of Michigan Corp.; Stubbs, Smith & Lombardo, Inc.; Thornton, Mohr and Farish; American Securities Corp.; Byrne and Phelps, Inc.; F. W. Craigie & Co.; Eldredge & Co. Inc.; Kean, Taylor & Co.; W. H. Morton & Co., Inc.; Roosevelt & Cross, Inc.; Stern Brothers & Co.; Weeden & Co., Inc.; Andrews & Wells, Inc.; Davenport & Co.; Shelby Cullom Davis & Co.; Dwinnell, Harkness & Hill, Inc.; Harrington & Co.; Park, Ryan, Inc.; Piper, Jaffray & Hopwood; Schaffer, Necker & Co.; Wallace, Geruldsen & Co.; Lincoln R. Young & Co.; and Rauscher, Pierce & Co. Inc. Pierce & Co. Inc.

Florence, Ala.

Bond Offering—Walter N. Har-rison, President of the Board of Commissioners, will receive sealed bids until 11 a.m. (CST) on March 29 for the purchase of \$355,000 general obligation public improvement bonds. Dated April 1, 1957. Legality approved by Dumas, O'Neal & Hayes, of Birming-

ARIZONA

Maricopa County School District No. 48 (P. O. Phoenix), Ariz. Bond Sale—The \$674,000 build-ing bonds offered March 21—v. Bond Sale—The \$674,000 building bonds offered March 21—v. 185, p. 983—were awarded to a group composed of Blyth & Co., Inc., Northern Trust Co., and Harris Trust & Savings Bank, both of Chicago, Valley National Bank of Phoenix, and J. A. Hogle & Co., at a price of 100,007, a net interest cost of about 3.21%, as follows:

\$194,000 4½s. Due on July 1, 1958 and 1959. 480,000 3s. Due on July 1 from 1960 to 1963 inclusive.

Maricopa County, Scottsdale High School District (P. O. Phoenix),

Arizona

Bond Sale — The \$1,214,000 school bonds offered March 21 —v. 185, p. 983—were awarded to -v. 183, p. 983—were awarded to a group composed of Blyth & Co., Inc., Northern Trust Co., and Harris Trust & Savings Bank, both of Chicago, Valley National Bank, Phoenix, and J. A. Hogle & Co., at a price of 100.14, a net interest cost of about 3.49%, as follows:

\$254,000 5s. Due on July 1 from 1958 to 1961 inclusive. 560,000 31/4s. Due on July 1 from 1962 to 1968 inclusive. 400,000 3½s. Due on July 1 from

1969 to 1973 inclusive.

District No. 12 and High School District No. 12 bonds offered March 18—v. 185, p. 1202—were awarded to J. A. Hogle & Co.

CALIFORNIA

Alta Loma School District. San Bernardino County, Calif.

Bond Offering — Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on April 1 for the purchase of \$35,000 building bonds. Dated April 15, 1957. Due on April 15 from 1958 to 1963 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Arcade School District, Sacramento

County, Calif.
Bond Sale—The \$400,000 building bonds offered March 20—v. 185, p. 1326—were awarded to a group composed of Dean Witter & Co., Blyth & Co., Inc., and William R. Staats & Co., as follows:

\$95,000 5s. Due on April 15 from 1959 to 1965 inclusive. 205,000 4s. Due on April 15 from 1966 to 1977 inclusive.

100,000 334s. Due on April 15 from 1978 to 1982 inclusive.

Bassett School District, Los Angeles

County, Calif.

Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids at his office in Los Angeles,
until 9 a.m. (PST) on April 9 for the purchase of \$70,000 building bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the County Treasurer's

Belmont School District,

San Mateo County, Calif.
Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on April 2 for the purchase of \$155,000 building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1968 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office,

Brentwood Union School District

Brentwood Union School District,
Contra Costa County, Calif.
Bond Offering — W. T. Paasch,
County Clerk, will receive sealed
bids at his office in Martinez until 11 a.m. (PST) on March 26 for
the purchase of \$35,000 building
bonds. Dated April 1, 1957. Due
on April 1 from 1958 to 1975 inclusive. Principal and interest
(A-O) payable at the County
Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. cisco.

California (State of)
Reveals Financing Plans — A Ronald Button, State Treasurer reports that the State will ente the new capital market with of-ferings of approximately \$75,000,-000 bonds at three-month intervals in the coming year. The initial sale of \$80,000,000 Veterans' loan and school construction bonds will take place in the latter part of April. Information relative to the State's borrowing plans is contained in a 24-page brochure currently being distributed even currently being distributed among institutional investors, investment banking houses and various news media throughout the country. The brochure emphasizes the State's strong financial structure, a fact which is said to be underated by investment services

Indio, Calif.

Bond Offering—City Clerk Milford Tatum announces that the City Council will receive sealed bids at her office in Crescent, unstance of \$1,045,000 and pril 1 from 1857. Due on April 1 from 1857. Due on April 1 from 1857. Due on April 1 from 1857. Due on Jan. 1 from 1862 to 1972 including the first Union School District, Bond Offering—Pola Ives, County Clerk, will receive sealed bids at her office in Crescent, unstance of \$36,000 building bonds offered March 20—v. Sacramento Evanty, Calif.

Bond Offering—City Clerk Milford Tatum announces that the City Council will receive sealed bids at her office in Crescent, unstance of \$36,000 building bonds offered March 20—v. Sacramento Evanty, Calif.

Bond Offering—Pola Ives, County Clerk, will receive sealed bids at her office in Crescent, unstance of \$36,000 building bonds offered March 20—v. Sacramento Evanty, Calif.

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Bond Offering—Pola Ives, County Clerk, will receive sealed bids at her office in Crescent, unstance of \$36,000 building bonds offered March 20—v. Sacramento Evanty, Calif. currently being distributed among institutional investors, investment

A rating to its bonds as compared with the triple A standing accorded to a number of Eastern states.

Carmenita School District. Los Angeles County, Calif

Los Angeles County, Calif.

Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids at his office in Los Angeles
until 9 a.m. (PST) on April 9 for
the purchase of \$111,000 school
bonds. Dated May 1, 1957. Due
on May 1 from 1958 to 1982 inclusive. Principal and interest
(M-N) payable at the County
Treasurer's office.

Conejo School District, Ventura County, Calif

Bond Sale—The \$140,000 building bonds offered March 12—v. 185, p. 870—were awarded to the Security-First National Bank, of Los Angeles.

Coronado Unified School District

San Diego County, Calif.

Bond Offering — R. B. James,
County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on April 2 for the purchase of \$100,000 building bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1982 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Garden Grove Union High School
District, Orange County, Calif.
Bond Offering—L. B. Wallace,
County Clerk, will receive sealed
bids at his office in Santa Ana
until 11 a.m. (PST) on April 2 for
the purchase of \$130,000 building the purchase of \$130,000 building bonds. Dated March 15, 1957. Due on March 15 from 1958 to 1982 in-Clusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Glendale, Calif.

Bond Sale-The \$6,500,000 electric works revenue bonds offered March 20—v. 185, p. 1202—were awarded to a syndicate composed awarded to a syndicate composed of Glore, Forgan & Co.; John Nuveen & Co.; Carl M. Loeb, Rhoades & Co.; Stroud & Co.; Baxter & Co.; Gregory & Sons; Francis I. du Pont & Co.; Shearson, Hammill & Co.; Wallace, Geruldsen & Co.; E. F. Hutton & Co.; McDonnell & Co.; Goodbody & Co.; Stern Lauer & Co.; Wagen. & Co.; Stern, Lauer & Co.; Wagenseller & Durst, Inc., and Kormendi & Co., at a price of 100.02, a net interest cost of about 3.05%,

\$1,625,000 41/4s. Due on April from 1958 to 1962 inclusive. 650,000 23/4s. Due on April 1, 1963 and 1964.

650,000 2.80s. Due on April 1, 1965 and 1966.

3,575,000 3s. Due on April 1 from 1967 to 1977 inclusive.

Hueneme School District, Ventura

Rueneme School District, Ventura County, Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PST) on April 2 for the purchase of \$115,000 school bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1970 inclusive. Principal and interest (M. N.) provider cipal and interest (M-N) payable at the County Treasurer's office.

Kern County, Greenfield Water Dist. (P. O. Bakersfield), Calif. Bond Offering — Evelyn Hoff-man, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (PST) on March 25 for the purchase of \$100,000 general obligation water bonds. Dated April 1, 1957. Due on April 1 from 1962 to 1981 inclusive: Principal 1962 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

La Habra School District, Orange

La Habra School District, Orange County, Calif.

Bond Offering—L. B. Wallace,
County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on April 2 for the purchase of \$145,000 building bonds. Dated April 15, 1957. Due on April 15 from 1958 to 1981 inclusive. Principal and interest (A-C) payable at the to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Las Virgenes Union School District,

Los Angeles County, Calif.

Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids at his office in Los Angeles
until 9 a.m. (PST) on April 9 for the purchase of \$64,000 building bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1982 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Los Angeles County Sanitation
District No. 20 (P. O.
Los Angeles), Calif.
Bond Offering—Secretary J. R.
Foster announces that the Board
of Directors will receive sealed
bids until 9 a.m. (PST) on April 9 for the purchase of \$1,540,000 general obligation bonds. Dated May 1, 1957. Due on May 1 from 1953 to 1997 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Moorpark Union School District,

Ventura County, Calif.

Bond Sale—The \$83,000 building bonds offered March 19-v.
185, p. 983—were 185, p. 983 — were awarded to Weeden & Co.

Newark School District, Alameda

Newark School District, Alameda County, Calif.

Bond Offering — Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on April 2 for the purchase of \$176,000 school bonds. Dated May 15, 1957. Due on May 15 from 1958 to 1982 inclusive. Principal and interest on May 15 from 1958 to 1982 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Fran-

Oxnard Elementary School District.

Ventura County, Calif.

Bond Sale—The \$249,000 building bonds offered March 19 were awarded to the Bank of America National Trust & Savings Asso-ciation, of San Francisco.

Potrero Heights School District, Los Angeles County, Calif.
Bond Sale—The \$110,000 build-

Bond Sale—The \$110,000 building bonds offered March 19—v. 185, p. 1093—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 101.05, a basis of about 4.13%.

Pima County School District No. 12 which continue to give a double 1960 to 1987 inclusive. Legality group composed of Bank of A rating to its bonds as compared approved by O'Melveny & Myers, America National Trust & Savings Association; Merrill Lynch, Pierce, and County School with the triple A standing according to the standing America National Trust & Savings Association; Merrill Lynch, Pierce, Fenner & Beane; Lawson, Levy & Williams; Stone & Youngberg, and C. N. White & Co., at a price, of 100.14, a net interest cost of, about 4.20%, as follows:

\$67,000 5s. Due on April 15 from 1959 to 1965 inclusive

90,000 4s. Due on April 15 from 1966 to 1974 inclusive. 70,000 4,20s.

000 4.20s. Due on April 15 from 1975 to 1981 inclusive.

Salinas, Calif.

Bond Sale—The \$1,040,000 sewer and storm drain bonds offered March 20—v. 185, p. 1326—were awarded to a group composed of the American Trust Co., posed of the American Trust Co., San Francisco; California Bank, Los Angeles, and Weeden & Co., at a price of 100.006, a net inverest cost of about 3.16%, as 101lows: \$130,000 5s. Due on June 15 from 1958 to 1961 inclusive.

35,000 33/4s. Due on June 15,

35,000 3348. Due on June 15, 1962. 140,000 234s. Due on June 15 from 1963 to 1966 inclusive. 420,000 3s. Due on June 15 from 1967 to 1978 inclusive.

315,000 3¼s. Due on June 15 from 1979 to 1987 inclusive.

Salinas City School District,
Monterey County, Calif.
Bond Offering—Emmett G. McMenamin, County Clerk, will receive sealed bids at his office in ceive sealed bids at his office in Salinas until 11 a.m. (PST) on March 25 for the purchase of \$500,000 building bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

San Jose School District,

Marin County, Calif.

Bond Offering—Geo. S. Jones,
County Clerk, will receive sealed County Clerk, will receive sealed bids at his office in San Rafael, until 11 a.m. (PST) on April 2 for the purchase of \$53,000 building bonds. Dated April 15, 1957. Due on April 15 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herington & Sutcliffe, of San Francisco.

San Juan Union High Sch. District,

San Juan Union High Sch. District,
Sacramento County, Calif.
Bond Offering — C. C. LaRue,
County Clerk, will receive sealed
bids at his office in Sacramento
until 10 a.m. (PST) on March 27
for the purchase of \$459,000 school
bonds. Dated May 1, 1957. Due on
May 1 from 1959 to 1982 inclusive.
Principal and interest (M-N) pay-May 1 from 1959 to 1962 inclusive.
Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Rafael School District,

Marin County, Calif.

Bond Offering—Geo. S. Jones,
County Clerk, will receive sealed
bids at his office in San Rafael,
until 11 a.m. (PST) on April 2
for the purchase of \$36,000 building bonds. Dated April 15, 1957. Due on April 15 from 1960 to 1968 Inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Smith River Union School District,

sive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Tehachapi, Calif.

Bond Oftering—Helen Huntalas, City Clerk, will receive sealed bids until 7 p.m. (PST) on April 1 for the purchase of \$13,000 water works bonds. Dated April 15, 1957. Due on April 15 from 1958 to 1970 inclusive. Principal and interest (A-O) payable at the City Treasurer's office or at the City Treasurer's office, or at any fiscal agency of the City in Los Angeles, San Francisco, Chi-cago, or New York City. Legal-ity approved by O'Melveny & Myers, of Los Angeles.

Myers, of Los Angeles.

Thermalito School District,

Butte County, Calif.

Bond Offering—sealed bids will
be received at the County Clerk's
office in Oroville, until 9:30 a.m.
(PST) on March 25 for the purchase of \$45,000 building bonus.

COLORADO

Jefferson County School District No. R-I (P. O. Lakewood), Colo.

No. R-I (P. O. Lakewood), Colo.

Bond Sale—The \$3,000,000 general obligation bonds offered March 19—v. 185, p. 1202—were awarded to a group composed of John Nuveen & Co.; White, Weld & Co.; Dean Witter & Co.; the Equitable Securities Corporation; Hornblower & Weeks; Stern Brothers & Co.; Commerce Trust Co., of Kansas City; Coughlin and Co.; Provident Savings Bank & Trust Co., of Cincinnati: Barret Co.; Provident Savings Bank & Trust Co., of Cincinnati; Barret, Fitch, North & Co.; George K. Baum & Co.; Cruttenden, Podesta & Co.; Garrett-Bromfield & Co.; Kirchner, Ormsbee & Wiesner, Inc.; J. K. Mullen Investment Co.; Walter & Co. and Zabran and Walter & Co., and Zahner and Co., at a price of 100.01, a net interest cost of about 3.67%, as fol-

\$665,000 5s. Due on Dec. 1 from 1959 to 1962 inclusive. 400,000 3½s. Due on Dec. 1 from 1963 to 1965 inclusive.

90,000 3.40s. Due on Dec. 1 from 1966 to 1968 inclusive.

345,000, 31/2s. Due on Dec. 1,

1969 and 1970. 1,500,000 3.60s. Due on Dec. 1 from 1971 to 1978 inclusive.

Longmont, Colo.

Certificate Sale—An issue of \$700,000 first lien water revenue \$700,000 first lien water revenue certificates was sold to a group composed of Boettcher & Co., Coughlin & Co., and Peters, Writer & Christensen, as 3½s. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive Interest M-S Interest M-S.

Note — The foregoing super-sedes the report published in our issue of March 18—v. 185, p. 1326.

CONNECTICUT

Danbury (P. O. Danbury), Conn. Bond Sale—The \$225,000 Mill Ridge Area school bonds offered March 15—v. 185, p. 1093—were awarded to Rand & Company, as 31/4s, at a price of 100.07, a basis of about 3.23%

Hamden, Conn.

Bond Sale — The \$3,075,000 junior high school and capital improvement bonds offered March 20—v. 185, p. 1326—were awarded to a group composed of Harriman to a group composed of Harriman Ripley & Co., Inc.; Eastman Dillon, Union Securities & Co.; Smith, Barney & Co.; Equitable Securities Corporation; Hemphill, Noyes & Co.; Lee Higginson Corp.; Hornblower & Weeks; Weeden & Co.; Roosevelt & Cross, and New York Hanseatic Corp., as 3.10s. at a price of 100.22 Corp., as 3.10s, at a price of 100.23, a basis of about 3.07%.

Manchester, Conn.

Bond Sale-The \$1,400,000 Fis-Bond Sale—The \$1,400,000 Fiscal Year bonds offered March 21—v. 185, p. 1326—were awarded to a group composed of Bankers Trust Co., New York City; Kidder, Peabody & Co., R. W. Presprich & Co., and Bacon, Stevenson & Co., as 3s, at a price of 100.19, a basis of about 2.94%.

Newington (P. O. Newington), Connecticut Bonds Not Sold—Bids for the \$1,772,000 school building bonds offered March 19—v. 185, p. 1326 -were rejected.

Norwalk, Conn.

Bond Sale-The \$2,350,000 various purposes bonds offered March 19—v. 185, p. 1326—were awarded to a group composed of the Chem-ical Corn Exchange Bank, New York City; Philadelphia National Bank; American Securities Corp. Baxter & Co.; Brown Bros. Har-riman & Co., and New York Hanseatic Corp., as 3s, at a price of 100.40, a basis of about 2.96%

Wilton (P. O. Wilton), Conn. Wilton (P. O. Wilton), Conn.

Bond Offering—Edith R. Gregory, Town Clerk, will receive scaled bids at the offices of Wood, King & Dawson, 48 Wall Street, New York 5, until 11:30 a.m. (EST) on April 3 for the purchase of \$1,510,000 school bonds. Dated April 1, 1957. Due on April 1 from 1959 to 1977 inclusive. Principal and interest (A-O) payable at The Bank of New York, in New York City, or at the First. at The Bank of New York, in New York City, or at the First National Bank & Trust Co. of New Canaan, in Wilton. Legality approved by the above-mentioned bond attorneys.

DISTRICT OF COLUMBIA

District of Columbia Redevelop-ment Land Agency (P. O. Washington, D. C.), D. C. Note Sale—The \$5,482,000 pre-

liminary loan notes offered March 19 were awarded to the Chemical Corn Exchange Bank, New York City, at 2.06% interest rates.

FLORIDA

Dade County Special Tax School District No. 1 (P. O. Miami), Fla. Bond Sale—The \$366,000 build-

bonds offered March v. 185, p. 984—were awarded to a syndicate headed by Snields & Co., at a price of 100.002, a net interest cost of about 3.62%, as follows:

\$2,260,000 5s.\ Due on March 1 from 1959 to 1963 inclusive. 7,740,000 3½s. Due on March 1 from 1964 to 1976 inclusive.

Other members of the syndicate: Shields & Co.; Salomon Bros. & Hutzler, Bear, Stearns & Co.; & Hutzler, Bear, Stearns & Co.; Allen & Co.; A. G. Becker & Co.; Hirsch & Co.; Shearson, Hammill & Co.; Francis I. du Pont & Co.; Roosevelt & Cross; Tripp & Co.; Goodbody & Co.; Andrews & Wells, Inc.; Rand & Co.; R. D. White & Co.; Townsend Daoney & Tyson; Barcus, Kindred & Co.;

& Tyson; Barcus, Kindred & Co.; Wm. J. Mericka & Co.; Raffensperger, Hughes & Co.; Watkins, Morrow & Co.; F. S. Yantis & Co.; John Small & Co.; J. M. Dain & Co.; Interstate Se-curities Corp.; Seasongood & m. Dain & Co.; Interstate Securities Corp.; Seasongood & Mayer; Walter, Woody & Heimerdinger; Weil, Roth & Irving Co.; Lee W. Carroll & Co.; Emerson Cook & Co.; Ernest M. Loeb & Co., Inc., and J. A. Overton & Co.

Denedin, Fla.

Bond Offering — T. M. Wardwell, City Manager, will receive sealed bids until 11 a.m. (EST) on sealed bids until 11 a.m. (EST) on March 28 for the purchase of \$650,000 water and sewer revenue bonds. Dated April 1, 1957. Due on April 1, 1987. Callable on and after April 1, 1967. Principal and interest (A-O) payable at the First National Bank, of Dunedin, or at the Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell of New York City. Mitchell, of New York City.

Homestead, Fla. Certificate Offering—City Clerk
E. Campbell announces that
the City Council will receive sealed bids until 8 p.m. (EST) on April 11 for the purchase of \$1,-April 11 for the purchase of \$1,550,000 electric and water system
revenue certificates. Dated Jan. 1,
1957. Due on Jan. 1 from 1958 to
1987 inclusive. Certificates due in
1968 and thereafter are callable
as of Jan. 1, 1967. Principal and
interest (J-J) payable at the First

Trust & Savings Bank, of Chicago,

rector of Finance, will receive sealed bids until 11 a.m. (EST) on April 3 for the purchase of \$7,-500,000 bonds, as follows:

\$1,500,000 storm sewer improve-ment bonds. Due on Jan. 1 from 1959 to 1968 inclusive.

2,500,000 highway improvement bonds. Due on Jan. 1 from 1959 to 1968 inclusive.

3,000,000 sanitary sewer bonds.

Due on Jan. 1 from 1959 to
1968 inclusive.

500,000 traffic control bonds. Due on Jan. 1 from 1959 to 1967 on Jan. 1 inclusive.

The bonds are dated Jan. 1957. Principal and interest (J-J) payable at the Chase Manhattan Bank, New York City; First Na-Bank, New York City, First National Bank of Chicago; or at the First National Bank of Miami. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

St. Johns County Special Ta. School District No. 1 (P. O. St. Augustine), Fla.

Bond Offering - Secretary Bond Offering — Secretary W. Douglas Hartley announces that the Board of Public Instruction will receive sealed bids until 8 p.m. (CST) on April 18 for the purchase of \$2,950,000 school building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1977 inclusive. Bonds due in 1968 and thereafter are callable as of Feb. 1, 1967. Principal and inter-Feb. 1, 1967. Principal and interest (F-A) payable at the Hanover Bank, of New York City, or at the St. Augustine National Bank in St. Augustine. Legality approved by Chapman & Cutler, of Chicago.

Sarasota, Fla.

Bond Sale-The \$600,000 storm drainage bonds offered March 19 -v. 185, p. 1094—were awarded to Shields & Co., and Leedy, Wheeler & Alleman, Inc., jointly, at a price of 97.918, a net interest cost of about 4.04%, as follows:

\$200,000 3.80s. Due on July 1, 1969 and 1970. 200,000 3.90s. Due on July 1, 1971 and 1972.

GEORGIA

Wayne County (P. O. Jesup), Ga.

Bond Sale—An issue of \$675,000
school bonds was sold to Varnedoe, Chisholm & Company, of
Savannah, as 3s. Dated Aug. 1,
1956. Due on Feb. 1 from 1958 to 1972 inclusive. Principal and terest (F-A) payable at the Citizens & Southern National Bank, of Atlanta. Legality approved by Sumter Kelley, of Atlanta.

ILLINOIS

Addison, Ill.

Bond Offering—Annemarie
Blischke, Village Clerk, will receive sealed bids until 8 p.m.
(CST) on April 9 for the purchase of \$386,000 water works and sewerage revenue bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1997 inclusive. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser. Legality ap-proved by Chapman & Cutler, of Chicago.

Carthage, Ill.
Bond Sale—An issue of \$50,000 water works and sewerage improvement revenue bonds was sold to Vieth, Duncan & Wood, of Davenport, as 4%s. Dated Jan. 1, 1957. Due on May 1 from 1980 to 1982 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

National Bank, of Miami. Legality approved by Chapman & Cutler, of Chicago.

Miami, Florida

Bond Offering—G. N. Shaw, Display & Co., Barter & Co., Julien Collins & Co., H. C. Speer & Sons Co., Stifel, Nicolaus & Co., Barter & & Co., cus, Kindred & Co., Robert Showers and Nongard & Co., as 3½s. Dated March 1, 1957. Due on Jan. 1 from 1959 to 1972 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Note-No bids were submitted for the above bonds when offered on March 4—v. 185, p. 1203—in the original amount of \$3,600,000.

Greene County, Whitehall Community Unit School District No. 2 (P. O. Whitehall), Ill.

Bond Sale-The \$500,000 build-Bond Sale—The \$500,000 building bonds offered March 14—v. 185, p. 1203—were awarded to Harriman Ripley & Co., and Illinois Company of Chicago, jointly, at a price of par, a net interest cost of about 3.71%, as follows: \$235,000 33/4s. Due on Jan. 1 from

1960 to 1969 inclusive. 60,000 3½s. Due on Jan. 1, 1970 and 1971. 205,000 3¾s. Due on Jan. 1 from 1972 to 1977 inclusive.

Jackson County Community Con-solidated School District No. 150 (P. O. Murphysboro), Ill.

Bond Sale-An issue of \$116,000 building bonds was sold to the Mercantile Trust Company, of St. Louis, as 4s. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1976 inclusive. Interest J-J. Legality approved by Charles & Trauernicht of St. Louis nicht, of St. Louis.

Jackson County, Murphysboro Grade Sch. Dist. No. 106 (P. O. Murphysboro), Ill.

Bond Sale-An issue of \$457 600 building bonds was sold to the Mercantile Trust Company, of St. Louis, as 4s. Dated Jan. 1, 1957. Louis, as 4s. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1976 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Lake County School District No. 108 (P. O. Highland Park), Ill.

Bond Sale—The \$760,000 building bonds offered March 19—v. 185, p. 1327—were awarded to the First National Bank, and the Continental Illinois Bank & Trust Co., 200,000 4s. Due on July 1, 1973 at a price of 100.15, a basis of about 3.36%.

Palatine, Illinois

Bond Offering—June B. Boston, Village Clerk, will receive sealed bids until 8 p.m. (CST) on March 25 for the purchase of \$125,000 general obligation library bonds. Dated April 1, 1957. Due on Jan. 1 from 1960 to 1976 inclusive. Principal and interest (J-J) payable at a Chicago Bank mutually agreeable to the Village and the purchaser. Legality approved by Chapman & Cutler of Chicago Chapman & Cutler, of Chicago.

Lansing, Ill.

Bond Offering—Dorothy Wernicke, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 2 for the purchase of \$1,-125,000 water works and sewerage revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1964 to 1997 inclusive. Bonds due on Jan. 1997 inclusive. Bonds due on Jan. 1 from 1978 to 1993 inclusive are callable on Jan. 1, 1977; those maturing from 1994 to 1997 inclusive are callable Jan. 1, 1967. sive are callable Jan. 1, 1901.
Principal and interest payable at the American National Bank & Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

Quincy, Ill.

Bond Sale-The \$1,050,000 municipal parking system revenue bonds offered March 18—v. 185, p. 1094—were awarded to a group composed of Mullaney, Wells & Co., White-Phillips Co., F. S. Yantis & Co., Wachob-Bender Yantis & Co., Wachob-Bender Corp., J. M. Dain & Co., W. G. Houston & Co., and Robert Showers, as follows:

\$110,000 41/2s. Due on May 1 from 1958 to 1962 inclusive.

490,000 4¼s. Due on May 1 from 1963 to 1976 inclusive. 450,000 4½s. Due on May 1, 1984.

Brazil School Building Corporation (P. O. Brazil), Ind.

(P. O. Brazil), Ind.

Bond Offering—Wm. C. Rumbley, Secretary, will receive sealed bids until 1:30 p.m. (CST) on April 3 for the purchase of \$600,000 first mortgage revenue bonds. Dated April 1, 1957. Due semi-annually from Jan. 1, 1959 to Jan. 1, 1978 inclusive: Bonds due Jan. 1, 1964 and theerafter are callable on July 1, 1963. Principal and interest (J-J) payable at the Riddell National Bank, Brazil. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. apolis.

Brown Township Civil Township (P. O. Mooresville), Ind.

(P. O. Mooresville), Ind.

Bond Offering—Claude Utterback, Township Trustee, will receive sealed bids until 1 p.m. (CST) on April 6 for the purchase of \$44,000 school aid bonds. Dated April 1, 1957. Due semi-annually from July 1, 1958 to July 1, 1976 inclusive. Principal and interest (J-J) payable at the Citizens Bank of Moorestown, Legality approved by Ross. McCord, Ice & proved by Ross, McCord, Ice & Miller, of Indianapolis.

Carter Twp. (P. O. Dale), Ind.

Bond Sale—The \$39,000 school and civil township bonds offered March 20—v. 185, p. 984—were awarded to Frank E. Hailstone & Co., as 3%s, at a price of 100.04, a basis of about 3.36%.

Hammond, Ind.

Bond Sale-The \$50,000 bridge construction bonds offered March 19—v. 185, p. 1203—were awarded to the Mercantile National Bank of Hammond, as 31/4s, at a price of 100.05, a basis of about 3.23%,

Keener Sch. Building Corporation

(P. O. De Motte), Ind.

Bond Offering—Howard Evans,
Secretary, will receive sealed
bids until 2 p.m. (CST) on April
2 for the purchase of \$410,000 first mortgage revenue bonds. Dated March 1, 1957. Due on July 1 from 1959 to 1979 inclusive. Callable on and after July 1, 1963. Principal and interest (J-J) payable at the State Bank, of Rensselaer. Legality approved by Ross, McCord, Ice

Keener Township (P. O.

Demotte), Ind.

Bond Offering — Ivan Cheever,
Township Trustee, will receive
sealed bids until 2:30 p.m. (CST)
on April 2 for the purchase of
\$114,000 bonds, as follows:
\$57,000 School Township bonds.

57,000 School Township bonds. Due semi-annually from July 1, 1958 to Jan. 1, 1974 incl. 57,000 Civil Township bonds. Due on July 1 from 1958 to Jan. 1, 1974 incl.

The bonds are dated April

1957. Principal and interest (J-J) payable at the Demotte State Bank, Demotte. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Madison Township Civil 1 ownship (P. O. R. R. 1, Mooresville), Ind. Bond Offering — W. J. Neal, Township Trustee, will receive sealed bids until 1 p.m. (CST) on April 6 for the purchase of \$20,000 school bonds. Dated April 1, Madison Township Civil Township April 6 for the purchase of \$20,000 school bonds. Dated April 1, 1957. Due semi-annually from July 1, 1958 to July 1, 1975 inclusive. Principal and interest (J-J) payable at the Citizens Bank of Mooresville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Morristown, Ind.

Bond Offering—Harold McWilliams, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on April 3 for the purchase of \$110,000 sewage works revenue bonds. Dated April 1, 1957. Due on April 1 from 1959 to 1987 inclusive. Bonds due in 1963 and thereafter are callable as of Oct. 1, 1967. Principal and interest payable at the Union State Bank,

New Haven, Ind.

Bond Offering—E. Paul Schnepel, Secretary of School Board, will receive sealed bids until 1 p.m. (CST) on April 2 for the purp.m. (CST) on April 2 for the purchase of \$177,000 school building bonds. Dated April 1, 1957. Due semi-annually on Jan. and July 1 from 1959 to 1971 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

*IOWA

Cedar Rapids, Ia.

Bond Sale — The \$1,400,000
bonds offered March 14—v. 185,
p. 1094—were awarded, as follows:

\$600,000 sewer bonds to a group composed of the First Na-tional Bank, of Chicago, Bankers Trust Co., of New York City, and Burns, Corbett & Pickard, Inc., as 2.70s, at a price of 100.34, a basis of about 2.66%

500,000 water revenue bonds to a group composed of the First Boston Corporation, Burns, Corbett & Pickard, Inc., and Ravenscroft & Co., as 3.10s, at a price of 100.62, a basis of about 3.01%.

220,000 fire station bonds to a 0,000 fire station bonds to a group composed of Shields & Co., Stern Bros. & Co., and Ernest Kosek & Co., as 23/4s, at a price of 100.03, a basis of about 2.74%.

80,000 park bonds to Ravenscroft & Co., as 2.70s, at a price of 100.22, a basis of about 2.66%

Clinton, Iowa Bond Sale—The \$80,000 fire station bonds offered Feb. 26 were awarded to Quail & Co., as 3 ¼s, at a price of 100.18. Due from 1959 to 1967 inclusive.

DeWitt Community Sch. Dist., Iowa Bond Sale—The \$704,000 school building bonds offered March 18 -v. 185, p. 1203—were awarded to a group composed of Vieth, Duncan & Wood, Carleton D. Beh Co., Paine, Webber, Jackson & Curtis, Quail & Co., and Becker & Cownie, Inc.

Dike Community School District,

Iowa
Bond Sale—The \$150,000 building bonds offered March 14—v. 185, p. 984—were awarded to the First of Iowa Corporation.

Fort Dodge, Ia.

Bond Sale—The \$44,000 street improvement bonds offered March 5—v. 185, p. 1094—were awarded as follows:

general obligation bonds to the Fort Dodge National & State Bank, Fort Dodge, as

State Bank, Fort Dodge, as 2½s, at a price of 100.37, a basis of about 2.28%.

000 special assessment bonds to Carleton D. Beh Company, at a price of 100.03, a net interest cost of about 4.33%, for \$18.000.4s due on 1,000.4s from \$18.000.4s due on 1,000.4s from \$18,000 4s, due on June 1 from 1958 to 1962 inclusive; and \$16,000 4½s due on June 1 from 1963 to 1966 inclusive.

Gladbrook Community School

Bond Offering—Etta D. Shope, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on March 27 for the purchase of \$140,000 building bonds. Dated March 1, 1957. Due on Nov. 1 from 1964 to 1975 inclusive. Legality approved by Chapman & Cutler of Chicago Chapman & Cutler, of Chicago.

Monroe County (P. O. Albia), Iowa Bond Sale—The \$158,000 hospital bonds offered March 18—v. 185, p. 1327—were awarded to the Iowa-Des Moines National Bank, Des Moines, and Peoples National Bank of Albia, jointly, as follows: \$28,000 334s. Due on Nov. 1 from 1958 to 1962 inclusive. 130,000 3½s. Due on Nov. 1 from 1963 to 1975 inclusive.

West Liberty, Iowa
Bond Offering—Waldo C. Myrs, Town Clerk, will receive

of Morristown. Legality approved scaled and oral bids until 1 p.m. by Ross, McCord, Ice & Miller, of (CST) on March 25 for the purchase of \$105,000 bonds, as fol-

\$27,000 special assessment street improvement bonds. Due on June 1 from 1958 to 1966 inclusive. 6,000 special assessment

improvement bonds. Due on June 1 from 1958 to 1966 inclusive.

72,000 special assessment street construction bonds. Due on Dec. 1 from 1958 to 1967 inclusive.

The bonds are dated March 1. 1957. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

Allen County (P. O. Iola), Kansas Bond Sale—General obligation bonds totaling \$320,000 were sold to Zahner & Company, of Kansas City, as follows:

\$90,000 3 % % bonds. Due on Sept. 1 from 1958 to 1960 inclusive.

94,000 2½% bonds. Due on Sept 1 from 1961 to 1963 inclusive 136,000 25/8 % bonds. Due on Sept. 1 from 1964 to 1967 inclusive.

Dated April 1, 1957. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Crawford County Joint School Dist Nos. 2 and 57 (P. O. McCune), Kansas

Bond Sale-An issue of \$270,000 building bonds was sold to the National Securities Corporation, of Seattle, as 41/4s, 31/2s, and 2s. Due in 20 years.

Parsons, Kansas

Bond Sale—An issue of \$1,300, 00 water and sewer plant an system revenue bonds was sold to Lucas, Eisen & Waeckerle, and Luce, Thompson & Crowe, as follows:

\$27,000 3 4s. Due on Oct. 1, 1959

and 1960. 145,000 4 4s. Due on Oct. 1 from

1961 to 1967 inclusive. 238,000 4½s. Due on Oct. 1 from 1968 to 1972 inclusive. 890,000 4¾s. Due on Oct. 1 from 1973 to 1983 inclusive.

The bonds are dated April 1957. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Dean & Dean, of Topeka.

LOUISIANA

Iberia Parish (P. O. New Iberia), Louisiana

Louisiana

Bond Offering — Marcus De-Blanc, Secretary of the Parish Police Jury, will receive sealed bids until 2 p.m. (CST) on April 11 for the purchase of \$250,000 public improvement bonds. Dated May 1, 1957. Due on May 1 from 1957 to 1977 inclusive. Callable after 10 years from date of issue. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans. by Fole Orleans.

Jena, La.

Bond Sale-The \$40,000 public improvement bonds offered March 19—v. 185, p. 1203—were awarded to the LaSalle State Bank, and Bank of Jena, both of Jena, jointly, as 3%s.

Louisiana (State of)

Bond Sale—The \$2,000,000 Korean Combat Veterans' bonds offered March 20—v. 185, p. 1094—were awarded to a group composed of First National City Bank, Chemical Corn Exchange Bank, both of New York City; Harris Trust & Savings Bank, Chicago; White, Weld & Co., and Ladd Dinkins & Co., at a price of 100.02, a net interest cost of about 2.98% as follows:

\$400,000 2.90s. Due on April 1 1961 and 1962.

1,600,000 3s. Due on April 1 from 1963 to 1970 inclusive.

Louisiana State Building Authority (P. O. Baton Rouge), La.

Bond Sale — The \$9,948,000 series FF building bonds offered March 20—v. 185, p. 1094—were awarded to a syndicate headed by Blyth & Co., Inc., C. J. Devine & Co., and Ira Haupt & Co., at a price of 100.06, a net interest cost of about 3.79%, as follows:

\$3,948,000 4s. Due on April 1 from 1962 to 1965 inclusive.

2,000,000 33/s. Due on April 1, 1966 and 1967. 2,000,000 3.70s. Due on April 1,

1968 and 1969. 2,000,000 3 4s. Due on April 1, 1970 and 1971.

Other members of the syndicate: Equitable Securities Corporation; Bear, Stearns & Co.; Merrill Lynch, Pierce, Fenner & Beane; Lee Higginson Corporation; Scharff & Jones, Incorporated; Barrow, Leary & Co.; Paine, Webber, Jackson & Curtis; Newman, Brown & Co., Inc.; White, Hattier & Sanford; Hirsch & Co.; First of Michigan Corporation; Reynolds & Co.; W. E. Hutton & Co.; Bache & Co.; Howard, Weil Labouisse, Friedrichs and Company; Andrews & Wells, Inc.; Bacon, Stevenson & Other members of the syndicate & Wells, Inc.: Bacon, Stevenson & Co.; Roosevelt & Cross, Incorpo-

Goodbody & Co.; Wallace, Geruldsen & Co.; J. C. Bradford & Co.; Ducournau & Kees; Baxter & Conpany; F. W. Craigie & Co.; Rodman & Renshaw; Mullaney, Wells & Company; Nusloch, Bau-dean & Smith; Schweickhardt & Company; Arnold & Crane; Kohl-meyer & Co.; Talmage & Co.; Stubbs, Smith & Lombardo, Inc.; Sterne, Agee & Leach; Rauscher, Pierce & Co.; Stern Brothers & Co.; and Cutter, Plummer & Ben-

New Iberia, La.

Bond Offering—E. J. LeBlanc, City Clerk, will receive sealed bids until 2 p.m. (CST) on April 10 for the purchase of \$1,850,000 bonds, as follows:

\$295,000 Fire Department bonds 120,000 street improvement bonds.

465,000 park and recreational fa-

cilities bonds. 100,000 storm drainage bonds. 75,000 Police Department and

jail bonds.
795,000 sanitary sewer bonds.

The bonds are dated May 1957. Due on May 1 from 1960 to 1987 inclusive. Principal and interest (M-N) payable at the City Treasurer's office, or at any bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Ouachita Parish (P. O. Monroe) Louisiana

Bond Sale—The \$700,000 public library bonds offered March 13 v. 185, p. 871—were awarded to Howard, Weil, Labouisse, Friedrichs & Co., and Scharff & Jones, Inc., jointly.

Orleans Parish School District

Orleans Parish School District
(P. O. New Orleans), La.

Bond Offering — Freda DePolitte, Secretary of the Parish
School Board, will receive sealed
bids until 10 a.m. (CST) on April
17 for the purchase of \$5,000,000
school bonds. Dated Nov. 1, 1955.
Due on May 1 from 1961 to 1995
inclusive Bonds due in 1963 and inclusive. Bonds due in 1968 and thereafter are callable as of May 1, 1967. Interest M-N. Legality approved by Foley, Cox & Judell of New Orleans. (Bids were rejected at the previous offering in May, 1956.)

Sabine Parish Road District No. 16 (P. O. Many), La.

Bond Offering—J. M. Abington, Secretary of Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on April 2 for the purchase of \$22,000 road bends. Dated March 1, 1957. Due on March 1 from 1958 to 1972 inclusive. Principal and interest (M-S) payable at the office of the Treasurer of the Parish Police Jury. Legality approved by Chapman & Cutler, of Chicago.

Tulane University (P. O. New Orleans), La.
Bond Offering—Percy Generes, Secretary, will receive sealed bids until 2:15 p.m. (CST) on April 10 for the purchase of \$1,800,000 non-tax-exempt University Center first mortgage revenue bands ter first mortgage revenue bonds of 1956. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE

Portland Slum Clearance and Redevelopment Authority, Me.

Note Sale - The \$404,000 preliminary loan notes offered March 19 were awarded to the Chemical Corn Exchange Bank, New York City, at 2.14% interest, plus a premium of \$13.

MASSACHUSETTS

Bellingham, Mass

Bond Offering — Walter D. Richard, Town Treasurer, will re-ceive sealed bids at the Boston Safe Deposit & Trust Co., 100 Franklin Street, Boston, until 11 a.m. (EST) on March 27 for the purchase of \$450,000 bonds, as follows:

\$200,000 school bonds. April 1 from 1958 to 1977 in-

250,000 Bellingham School Proj ect bonds. Due on April 1 from 1958 to 1977 inclusive.

The bonds are dated April 1 1957. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Boston, Mass.

Note Offering-James E. Gildea, City Collector-Treasurer, will receive bids until noon (EST) on March 25 for the purchase of \$5,-000,000 notes. Dated March 28, 1957. Due Nov. 8, 1957.

Brockton, Mass

Bond Sale—The \$125,000 surface drainage and sewer bonds offered March 19—v. 185, p. 1328 —were awarded to Eastman Dil-lon, Union Securities & Co., as 23/4s, at a price of 100.15, a basis of about 2.72%.

Essex County (P. O. Salem), Mass. Note Sale-The \$1.500.000 notes offered March 19 were sold as fol-lows: to Cape Ann National Bank,

Gloucester, \$500,000 at 1.98% d s-Gloucester, \$500,000 at 1.58% d s-count; Merchants National Bank of Salem, \$250,000 at 2%, and \$250,000 at 2.05%; Naumkeag Trust Co., \$250,000 at 2.07%; and Co., \$250,000 at 2.07%; and Trust Co., \$250,000 at

The notes are dated March 25, 1957. Due on Nov. 4, 1957. Payable at the Merchants National Bank, of Salem, or at the N Shawmut Bank, of Boston.

Fall River, Mass.

Note Sale—The \$1,000,000 no'es offered March 19—v. 185, p. 13-8—were awarded to the National Shawmut Bank of Boston, at 2.24% discount.

Lynnfield Water District (P. O. Lynnfield), Mass.

Bond Offering — Harold F. Kaler, District Secretary, will re-ceive sealed bids at the Merchants National Bank of Boston, 28 Sta e Street, Boston 6, until 11 a.m. (EST) on March 26 for the purchase of \$250,000 water bonds. Dated April 15, 1957. Due on from 1958 to 1977 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts (Commonwealth of) Bond Sale — The \$20,160,003 various purposes bonds offered March 19—v. 185, p. 1204—were awarded to a syndicate headed by the Bankers Trust Co.; First National City Bank, and First Poston Corp., all of New York City as 3.10s, at a price of 100.71, a basis of about 3.02%. Investment offered March 19 were awarded

demand which attended re-offer

demand which attended re-offering of the bonds indicated rapid
distribution of the issue.

Other members of the syndicate: Baker, Watts & Co.; Geo. K.
Baum & Co.; Blewer, Glynn &
Co.; Branch Banking & Trust Co.,
of Wilson; Alex Brown & Sons;
Bruns, Nordeman & Co.; Byrd
Brothers; Estabrook & Co.; Fahey,
Clark & Co. Faney,
Clark & Co. Fayer, Steele & Co. Clark & Co.; Fauset, Steele & Co.; First National Bank, of Portland;

First National Bank, of Porlland;
First of Iowa Corp.;
First Southwest Company; Geo.
P. Fogg & Co.; Harriman Ripley
& Co., Inc., Harris Trust & Savings Bank, of Chicago; Kidder,
Peabody & Co.; Kuhn, Loeb &
Co.; Lucas, Eisen & Waeckerle;
McDonnell & Co.; F. S. Moseley
& Co.; Paine, Webber, Jackson &
Curtis; Penington, Colket & Co.;
Seasongood & Mayer;
Smith, Barney & Co.; Stern,
Lauer & Co.; Stone & Webster
Securities Corp.; Suro Bros. &
Co.; Sweney Cartwright & Co.;
Third National Bank in Nashville;

Co.; Sweney Cartwright & Co.; Third National Bank in Nashville; Tucker, Anthony & R. L. Day; Wachovia Bank & Trust Co., of Winston-Salem; Chas. E. Weigold & Co.; Wertheim & Co.; J. C. Wheat & Co., and Winslow, Cohu & Stefson & Stetson.

Middlesex County (P. O. East
Cambridge), Mass.
Note Offering — Timothy J.
Cronin, County Commissioner,
will receive sealed bids until 10:20
a.m. (EST) on March 26 for the
purchase of \$650,000 notes. Dated
April 2, 1957. Due Nov. 1, 1957.

Pepperell, Mass.

Bond Offering — Sealed bids will be received until 8 p.m. (EST) on March 26 for the pur-chase of \$22,250 highway reimbursement bonds.

Salem, Mass.

Bond Offering-Arthur T. Brennan, City Treasurer, will receive sealed bids at the National Shawmut Bank, Trust Department, 40 Water Street, Boston, until 11 a.m. (EST) on March 28 for the purchase of \$125,000 pavement bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1962 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston. nan. City Treasurer, will receive

Somerville, Mass.

Note Offering-William J. Reynolds, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 26 for the purchase of \$750,000 notes. Dated March 26, 1957. Due Oct. 25, 1957.

Taunton, Mass.

Note Sale—The \$500,000 notes offered March 19 were awarded to the First National Bank of Boston, at 2.019% discount.

The notes are dated March 21, 1957. Due on Nov. 13, 1957. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wenham, Mass.

Bond Sale-The \$223,000 school bonds offered March .19 as 3s, at a price of 100.17, a basis of about 2.97%.

The sale consisted of:

\$123,000 school bonds. Due on April 1 from 1958 to 1977

inclusive. 100,000 school project bonds. Du on April 1 from 1958 to 1977 inclusive.

Dated April 1, 1957. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Westfield, Mass.

Note Sale—The \$500.000 notes offered March 19—v. 185, p. 1323—were awarded to the Second Bank-State Street Trust Co., Boston, at 2% discount.

to the Merchants National Bank of Boston, at 1.96% discount

or Boston, at 1.96% discount.

The notes are dated March 21,
1957. Due on Nov. 15, 1957. Principal and interest payable at the
Merchants National Bank of Boston, or at the Chase Manhattan
Bank, of New York City.

MICHIGAN

Birmingham School District, Mich Birmingham School District, Mich.
Bond Sale— The \$1,500,000
building and site bonds offered
March 19—v. 185, p. 1204—were
awarded to a group composed of
First of Michigan Corp., Braun,
Bosworth & Co., John Nuveen &
Co., Paine, Webber, Jackson &
Curtis, and McDonald-Moore &
Co., at a price of 100.004, a net interest cost of about 3.67%, as
follows:

\$400,000 33/4s. Due on June 1 from 1958 to 1966 inclusive.

460,000 31/s. Due on June 1 from

1967 to 1974 inclusive. 640,000 334s. Due on June 1 from 1975 to 1982 inclusive.

Carl Birkenstock School District
(P. O. 7400 West Grand River
Ave., U. S. 16, Brighton), Mich.
Bond Offering — Marjorie E.
Porter, Secretary of the Board of
Education, wil receive sealed bids
until 8 p.m. (EST) on March 27
for the purchase of \$34,000 building bonds. Dated Feb. 1, 1957.
Due on May 1 from 1958 to 1975
inclusive. Bonds due in 1963 and inclusive. Bonds due in 1963 and thereafter are callable as of May 1, 1962. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clarkston Community School

District, Mich.

Bond Offering—Walton T. Robbins, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 28 for the purchase of \$150,000 school building and site bonds. Dated April 1, 1957. Due on June 1 from 1958 to 1983 inclusive. Bonds due in 1968 and thereafter Bonds due in 1968 and thereafter are callable as of June 1, 1967. Interest J-D. Legality approved by Berry, Stevens & Moorman, of Detroit.

Clawson School District, Mich. Bond Offering—Grant I. Wedge, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 8 for the purchase of \$250,000 building and site bonds. Dated April 1, 1957. Due on Jan. 1 from 1959 to 1983 inclusive. Callable as of Jan. 1, 1967. Principal and interest (J-J) payable at a bank or trust company designated by the successful bidder. Legality ap-proved by Berry, Stevens & Moorman, of Detroit.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on March 26 for the purchase of \$680,000 street and alley paving special assessment bonds. Dated March 15, 1957. Due on March 15 from 1958 to 1961 inclusive: Principal and interest (M-S) payable at the current official bank of the City in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Jackson School District, Mich. Bond Sale-The \$500,000 school bonds offered March 14—v. 185, p. 1095—were awarded to the First of Michigan Corp., as 4s.

Flushing, Mich.

Bond Offering — Jane Price, Village Clerk, will receive sealed bids until 8 p.m. (EST) on March 28 for the purchase of \$52,900 special assessment bonds, as fol-

\$21,000 storm sewer bonds. Due on Oct. 1 from 1957 to 1961 inclusive.

31,900 sanitary sewer bonds. Due on Oct. 1 from 1957 to 1961 inclusive.

The bonds are dated April 1, ment

1957. Those due in 1961 and thereafter are callable as of Oct. 1, 1959. Interest A-O. Legality approved by Miller, Cantield, Paddock & Stone, of Detroit.

Hudsonville School District, Mich. Bond Offering — H. E. Serum, Secretary of the Board of Educa-Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 25 for the purchase of \$350,000 school site and building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1959 to 1986 inclusive. Bonds are callable as of Dec. 1, 1971. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan (State of)

Bond Offering — Charles M. Ziegler, State Highway Commiswill receive sealed bids 1 a.m. (EST) on April 9 e purchase of \$25,000,000 sioner. until 11 a.m. until 11 a.m. (EST) on April 9 for the purchase of \$25,000,000 Limited Access Highway Dedicated Tax (Northwestern Expressway) bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1977 inclusive. Bonds due in 1977 are callable as of May 1, 1962. Principal and interest (M-N) payable at a banking institution designated as Paying Agent. Legality approved by stitution designated as Paying Agent. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Mcline Community School District, Michigan

Bond Offering - Harold Sinke, Bond Offering — Harold Sinke, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 28 for the purchase of \$23,000 school building bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1975 inclusive. Bonds due in 1963 and thereafter are callable as of April 1, 1962. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. of Detroit.

Muskegon Public School District, Michigan

Michigan

Bond Offering—Frank A. DeYoe, Secretary of the Board of
Education, will receive sealed
bids until 8 p.m. (EST) on April
2 for the purchase of \$500,000
school building bonds. Dated
April 1, 1957. Due on April 1
from 1960 to 1985 inclusive. Bonds
due in 1075 and therefore are due in 1975 and thereafter are callable as of April 1, 1968. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Can-field, Paddock & Stone, of De-

Newaygo, Mich.

Bond Sale - The \$100,000 water March 18 — The \$100,000 water system revenue bonds offered March 18 — v. 185, p. 1204 — were awarded to Kenower, MacArthur & Co., and Watling, Lerchen & Co., jointly, at a price of 100.01, a net interest cost of about 4.33%, as follows:

\$55,000 4½s. Due on March 1 from 1959 to 1972 inclusive. 45,000 41/4s. Due on March 1 from 1973 to 1980 inclusive.

Oak Park, Mich.

Bond Sale—The \$550,000 water supply system revenue bonds offered March 14—v. 185, p. 1095—were awarded to John Nuveen & Co., and McCormick & Co., jointly, as follows:

\$131,000 4s. Due on July 1 from

Bond Sale—The \$110,000 school bonds offered March 11—v. 185, p. 1095 — were awarded to Barcus, Kindred & Company, of Chicago.

Bond Sale-

-The \$200,000 building bonds offered March 18 were awarded to Shannon & Company, and Barcus, Kindred & Company, iointly.

Tallmadge Twp. Sch. District No.

Tallmadge Twp. Sch. District No. 8
(P. O. R.R. No. 5, Grand Rapids),
Michigan

Bond Offering—Victor Wisnewski, Secretary of the Board of
Education, will receive sealed bids
until 8 p.m. (EST) on March 26
for the purchase of \$42,000 school
building bonds. Dated March 1,
1957. Due on March 1 from 1958
to 1974 inclusive. Bonds due in
1962 and thereafter are callable
as of March 1, 1961. Principal and
interest (M-S) payable at a
banking institution designated by
the successful bidder. Legality apthe successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Tuscola County (P. O. Caro), Mich.
Bond Offering—Fred Mathews,
County Clerk, will receive sealed
bids until 2 p.m. (EST) on April
10 for the purchase of \$890,000
county medical care facility building bonds. Dated April 1, 1957. Due on May 1 from 1958 to 1969 inclusive. Bonds due in 1964 and thereafter are callable as of May 1, 1963. Principal and interest (M-N) payable at a bank or trust company designated by the pur-chaser. Legality approved by

Whiteford Twp. Agricultural Sch.

Whiteford Twp. Agricultural Sch. Dist. (Ottawa Lake), Mich.
Bond Offering — Erwin W.
Muntz, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 27 for the purchase of \$725,000 building bonds. Dated Sept. 1, 1957. Due on July 1 from 1957 to 1992 inclusive. Bonds due in 1975 to 1982 inclusive. Bonds due in 1973 and thereafter are callable. Prin-cipal and interest (J-J) payable at a Michigan bank or trust com-pany designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Berry, S Detroit.

MINNESOTA

Cass and Morrison Counties Joint Indep. Consol. Sch. Districts Nos. 29 and 152 (P. O. Pillager), Minn.

Bond Sale-The \$280,000 school building bonds offered March 19—v. 185, p. 1204—were awarded to J. M. Dain & Co.

Hennepin County Indep. Sch. Dist. No. 17 (P. O. Edina), Minn.

Bond Offering—M. S. Richards, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 8 for the purchase of \$700,000 school building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1977. Principal and interest 1, 1911. Frincipal and interest payable at a banking institution designated by the successful bid-der. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Jeffers, Minn.

Bond Offering — A. W. Noble, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 2 for the purchase of \$30,000 water works bonds. Dated April, 1, 1957. Due on Jan. 1 from 1960 to 1977 inclusive. Principal and

totaling \$101,000 offered March 14
—v. 185, p. 1204—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Company, jointly.

Summerfield Township Sch. District No. 2 (P. O. Petersburg), Mich.

1960 to 1977 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 1, 1967. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

McLeod County Indep. Sch. Dist. No. 38 (P. O. Silver Lake), Minn.

No. 38 (P. O. Silver Lake), Minn.

Bond Offering — Wilbert W.
Merrill, District Clerk, will receive sealed bids until 2 p.m.
(CST) on April 2 for the purchase of \$360,000 school building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1968. Principal and interest (F-A) payable at a suitable banking institution designated by the successful bidder. Legality the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

New Prague, Minn.

Bond Offering — Wallace R. Bednar, City Clerk, will receive sealed bids until 2 p.m. (CST) on April 8 for the purchase of \$275,000 street improvement bonds. Dated May 1, 1957. Due on July 1 from 1959 to 1972 inclusive. Principal and interest payable at a suitable banking instituable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Todd County Indep. Consol. Sch. Dist. No. 11 (P. O. Long Prairie), Minnesota

Bond Offering-Myron C. Stephan, District Clerk, will receive sealed bids until 2 p.m. (CST) on April 15 for the purchase of \$600,000 school building bonds. Dated May 1, 1957. Due on Jan. 1 from 1960 to 1981 incluive. Bonds due in 1972 and thereafter are callable Jan. 1, 1969. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Wahasha and Goodhue Counties Joint Indep. Consol. Sch. Dist. No. 40 (P. O. Lake City), Minn.

Bond Sale — The \$1,475,000 school building bonds offered March 18—v. 185, p. 768—were awarded to a group composed of awarded to a group composed of Juran & Moody, Inc., Kalman & Co., Paine, Webber, Jackson & Curtis, American National Bank, of St. Paul, Baxter & Co., the Milwaukee Company, Central Republic Co., and E. J. Prescott & Co., to the property of 100,0007, a part interat a price of 100.0007, a net interest cost of about 3.77%, as follows: \$485,000 3½s. Due on Feb. 1 from 1960 to 1972 inclusive.

445,000 3.70s. Due on Feb. 1 from 1973 to 1979 inclusive. 545,000 3.80s. Due on Feb. 1 from

1980 to 1985 inclusive. MISSISSIPPI

Jackson County Supervisors Dist No. 4 (P. O. Pascagoula), Miss.

Bond Offering-N. C. Everett, Clerk of the Board of Supervisors will receive sealed bids until 1 a.m. (CST) on March 26 for the bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1971 in-clusive. Principal and interest payable at a banking institution designated by the successful bid-der. Legality approved by Charles & Trauernicht, of St.

Jefferson County, County Sch. Dist. (P. O. Fayette), Miss.

Neshoba County (P. O. Philadelphia), Miss.

Bond Offering—Sealed bids will be received by the Chancery Clerk until 1 p.m. (CST) on April 2 for the purchase of \$300,000 road and bridge bonds.

Rankin, Miss.

Rankin, Miss.

Bond Offering — Henry Laird,
Chancery Clerk, will offer at public auction at 2 p.m. (CST) on
April 1, an issue of \$125,000 general obligation road bonds.

MISSOURI

Carthage School District, Mo.
Bond Offering — Ella Calhoun,
Secretary of Board of Education,
will receive sealed bids until 7:30
p.m. (CST) on April 9 for the purchase of \$680,000 building bonds. Dated April 15, 1957. Due on April 15 from 1958 to 1977 inclusive. Interest A-O. Legality approved by Stinson, Mag, Thomson, Mc-Evers & Fizzell, of Kansas City.

Hallsville, Mo.
Bond Sale—An issue of \$30,000
water works bonds was sold to the Municipal Bond Corporation, of Chicago, as 434s. Dated Feb. 1, 1957. Due on March 1 from 1959 to 1976 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Kennett School District, Mo Bond Sale-An issue of \$300,000 Bond Sale—An issue of \$300,000 school bonds was sold to A. H. Bennett & Co., of Kansas City, and G. H. Walker & Co., of St. Louis, jointly, as 4½s, 3%s and 3½s. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis Louis

Moberly School District, Mo.
Bond Sale—The \$800,000 building bonds offered March 19—v.
185, p. 1204—were awarded to
Halsey, Stuart & Co. Inc., Goldman Sachs & Co., and Bankers
Bond & Securities Co., Inc., at a price of par, a net interest cost of about 3.37%, as follows:

\$80,000 3½s. Due on March 1 from 1958 to 1960 inclusive. 720,000 35/s. Due on March 1 from 1961 to 1977 inclusive.

ernon County Reorganized School District No. 5 (P. O. Nevada), Mo.
Bond Sale—The \$650,000 building bonds offered March 14—v. 185, p. 1205—were awarded to a group composed of Barret, Fitch, North & Co., Geo. K. Baum & Co., Lucas, Eisen & Waeckerle, and Piersol, O'Brien & Adams, Inc.

MONTANA

Hill County School District No. 16
(P. O. Havre), Mont.
Bond Offering — District Clerk
Mary I. Ashline announces that
bids will be received until April 16 for the purchase of \$425,000 building bonds.

Silver Bow County (P. O. Butte),

Silver Bow County (P. O. Butte),
Montana
Bond Offering—Clerk, William
T. Duckham announces that the
Board of County Commissioners
will receive sealed bids until 11
a.m. (MST) on April 16 for the
purchase of \$2,100,000 county hospital bonds. Dated June 1, 1957.
Amortization bonds will be the
first choice and serial bonds will
be the second choice of the Board. be the second choice of the Board. Interest J-D.

NEBRASKA

Falls City, Neb.

Bond Offering — Evelyn Eaton,
City Clerk, will receive sealed
bids until 2 p.m. (CST) on March
26 for the purchase of \$700,000
combined electric and water reve-Barcus,

Barcus,

Bond Offering—Setter C. Olstrict Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 25 for the purchase of \$75,000 school bonds. Due from 1959 to 1977 inclusive.

Bond Offering—Setter C. Olstrict Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 26 for the purchase of \$70,000 school bonds. Due from 1959 to 1972 inclusive.

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Bond Offering—Setter C. Olstrict Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 26 for the purchase of \$70,000 school bonds. Due from 1959 to 1972 inclusive.

Bond Offering—Setter C. Olstrict Clerk, will receive sealed bids until 10 a.m. (CST) on March 26 for the purchase of \$70,000 school bonds. Due from 1959 to 1972 inclusive.

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Bond Offering—Setter C. Olstrict Clerk, will receive sealed bids until 10 a.m. (CST) on March 26 for the purchase of \$70,000 school bonds. Due from 1959 to 1972 inclusive.

Bond Offering—Setter C. Olstrict Clerk, will receive sealed bids until 10 a.m. (CST) on April 1, 1950 to 1972 inclusive.

Bond Offering—Setter C. Olstrict Clerk, will receive sealed bids until 2 p.m. (CST) on and after April 1, 1950 to 1972 inclusive.

County Treasurer's office. Legal-tity approved by Wells, Martin, Lane, Baird & Pederson, of Omaha.

Omaha, Neb-Baird Counties of \$70,000 school bonds. Due from 1959 to 1972 inclusive.

p. 1329—were awarded to a group composed of the Mercantile Trust Company, of St. Louis, Reinholdt & Gardner, and John Douglas & Co., at a price of 100.04, a net interest cost of about 2.52%, as follows:

Co., at a price of 100.04, a net interest cost of about 2.52%, as follows:

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Co., at a price of 100.04, a basis of about 3.46%.

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Co., at a price of 100.04, a net interest cost of about 2.52%, as follows:

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Co., at a price of 100.04, a basis of about 3.46%.

Co., at a price of 100.40, a basis of about 3.46%.

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Co., at a price of 100.40, a basis of about 3.46%.

Bond Offering—Frank J. Lang, Clerk of the Board of Education, will receive sealed bids until 1:30 p.m. (EST) on April 2 for the purchase of \$2,064,000 building pool boards offered March 100.40%.

Co., at a price of 100.40, a basis of about 3.46%.

Co., at a price of 100.40, a basis of about 3.46%.

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Co., at a price of 100.40, a basis of about 3.

10ws: \$250,000 sewer bonds, for \$50,000 2.70s, due on Oct. 1, 1961; and \$200,000 2½s, due on Oct. 1 from 1962 to 1965 inclusive. 450,000 resurfacing bonds, for \$100,000 2.70s, due on Oct. 1, 1961; and \$350,000 2½s, due on Oct. 1 from 1962 to 1965 inclusive

inclusive.

NEW JERSEY

Audubon City School District, N. J. Bond Sale—The \$610,000 school bonds offered March 20—v. 185, points offered March 20—V. 163, pp. 1096—were awarded to a group composed of Ira Haupt & Co., National State Bank of Newark, and J. B. Hanauer & Co., as 3¼s, at a price of 100.06, a basis of about 3.24%.

East Newark, N. J.
Bond Offering—Katharine Lucy Borough Clerk, will receive sealed bids until 8 p.m. (EST) on April 2 for the purchase of \$166,000 general bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1974 inclusive. Principal and interest (A-O) payable at the First National Bank & Trust Co., Kearny.
Legality approved by Hawkins,
Delafield & Wood, of New York

Hanover Twp. Sch. Dist. (P. O. Whippany), N. J.
Bond Sale—The \$849,000 school bond Sale—The \$849,000 school bonds offered March 18 were awarded to a group composed of Boland, Saffin & Co.; Fidelity Union Trust Co., Newark, N. J.; Van Ingen & Co., Inc., and John J. Ryan & Co., as 3.30s, at a price of 100.18 a basis of about 3.27%. 100.18, a basis of about 3.27%.

Ridgefield School District, N. J. Bond Offering-Mrs. Marion P Meeks, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 28 for the purchase of \$2,141,000 school bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1959 to 1984 inclusive. Bonds due in 1973 inclusive. Bonds due in 1973 and thereafter are callable as of Feb. 1, 1972. Principal and interest (F-A) payable at the Ridgefield National Bank, of Ridgefield. Legality approved by Hawkins Delafield & Wood, of New York

Note - The foregoing supplements the report published in our issue of March 11—v. 185, p. 1205.

Somerdale School District, N. J. Bonds Not Sold — Bids for the \$423,000 school bonds offered March 14 — v. 185, p. 1096 — were rejected.

Vineland, N. J.

Bond Sale—The \$940,000 school and improvement bonds offered March 19—v. 185, p. 1096—were March 19—v. 185, p. 1096—were awarded to a group composed of Drexel & Co.; B. J. Van Ingen & Co., Inc.; Lee Higginson Corp., and W. H. Newbold's Son & Co. The group bid for \$938,000 bonds as 3¼s, at a price of 100.31, a basis of about 3.22%.

NEW YORK

Brookhaven Union Free Sch. Dist. No. 6 (P. O. Port Jefferson), N. Y

Bond Sale — The \$2,100,000 school bonds offered March 20—v. 185, p. 1329—were awarded to V. 163, p. 1529—were awarded to a group composed of Salomon Bros. & Hutzler; C. J. Devine & Co.; F. S. Smithers & Co.; Ernst & Co., and John Small & Co., as 3½s, at a price of 100.04, a basis of about 3.49%.

Clay, Cicero, Salina and DeWitt Central School District No. 3 (P. O. North Syracuse), N. Y.

Bond Offering — Frances R. Walker, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on March 27 for the purchase of \$73,000 improvement bonds. Dated April 1, 1957. Due on Oct. 1 from 1957 to 1966 inclusive Districtions of the control of the contro sive. Principal and interest (A-O) payable at the National Bank, of Coxackie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Evans Fire District (P. O. Derby). New York

Bond Offering - George M. Swanz, District Treasurer, will receive sealed bids until 11 a.m. (EST) on April 4 for the purchase of \$33,000 fire bonds. Dated April 1, 1957, Due on April 1 from 1958 to 1968 inclusive. Principal and interest (A-O) payable at the Evans National Bank, Angola. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Greenburgh, South Elmsford Sewer District (P. O. Elmsford), N. Y.

Bond Offering—Edward H. In-et, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on March 26 for the purchase of \$12,-000 sewer bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1969 inclusive. Principal and interest (A-O) payable at the County Trust Company, of White Plains. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hamburg (P. O. Hamburg), N. Y.

Bond Offering — J. Leo Goodyear, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on March 28 for the purchase of \$736,000 improvement bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1986 inclusive. Principal and interest (A-O) payable at the Hanover Bank, of New York City, or at the Peoples Bank, of Hamburg. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City. Hamburg (P. O. Hamburg), N. Y.

Hempstead Common Sch. Dist. No. 31 (P. O. Island Park), N. Y.

Bond Offering — Helen Riley, District Clerk, will receive sealed bids until 2 p.m. (EST) on March bids until 2 p.m. (EST) on March 26 for the purchase of \$172,000 school bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the City Bank Farmers Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Islip, Islip Fire District (P. O.

Islip, N. Y.

Bond Sale—The \$147,000 fire house bonds offered March 20—v. 185, p. 1329—were awarded to the Oystermen's Bank & Trust Co., Sayville, as $3\frac{1}{2}$ s, at a price of 100.01, a basis of about 3.49%

Kirkland, Clark Mills Fire District (P. O. Clark Mills), N. Y

Bond Offering-George Fulton District Treasurer, will receive sealed bids until 3 p.m. (EST) on March 28 for the purchase of \$25,-000 fire bonds: Dated March 1, 1957. Due on March 1 from 1958 to 1967 inclusive. Principal and interest (M-S) payable at the Hayes National Bank, of Clinton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Mount Morris, N. Y.

Bond Offering — Anthony J. Leone, Village Clerk, will receive sealed bids until 2 p.m. (EST) on April 1 for the purchase of \$23,500 fire house construction and equipment bonds. Due on April 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Village Treasurer's office. Legality approved by Joseph S. Rorth Syracuse), N. Y.

Bond Sale — The \$2,500,000 |
School bonds offered March 20—
v. 185, p. 1329—were awarded to a group composed of the Harris
Trust & Savings Bank, Chicago;
First Boston Corp.; White Weld & Co.; Merrill Lynch, Pierce,
Fenner & Beane; J. C. Bradford & Montesano, of Mount Morris.

purchase of \$2,064,000 building bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1987 inclusive. Principal and interest (A-O) payable at the Marine Midland Trust Co., New York City, or at the Marine Trust Co. of Western New York, Niagara Falls. Legality approved by Hawkins, Delafield & Wood, of New York City.

Niskayuna Consolidated Fire District No. 1 (P. O. Niskayuna), N. Y. Bond Offering—Edna D. Sachs,

District Treasurer, will receive sealed bids until 3 p.m. (EST) or March 27 for the purchase of \$35,-000 fire apparatus bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the Mohawk National Bank, of Sche nectady. Legality approved Vandewater, Sykes, Heckler Galloway, of New York City.

Orchard Park, Aurora, Hamburg, Elma, West Seneca and Boston Central Sch. Dist. No. 1 (P. O. Orchard Park), N. Y. Bond Sale—The \$125,000 build-ing bonds offered March 8 were

awarded to the Marine Trust Company of Western New York, Buffalo, as 3.40s, at a price of 100.15, a basis of about 3.36%.

Putnam, Dresden and Ticonderoga Townships Central School District No. 1 (P. O. Putnam Station), New York

Bond Sale-The \$7,800 school bus bonds offered March 7 — v. 185, p. 1097—were awarded to the National Commercial Bank & Trust Co., of Albany, as 3s, at a price of 100.06, a basis of about

Randolph, Cold Spring, Cone-wango, Napoli and Poland Central Sch. Dist. No. 1 (P. O. Randolph), N. Y.

Bond Sale — The \$1,350,000 building bonds offered March 21 building bonds offered March 21—v. 185, p. 1329—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Inc., First of Michigan Corp., Chas. E. Weigold & Co., and W. H. Morton & Co., as 3½s, at a price of 100.63, a basis of about 3.44% of about 3.44%.

Rensselaer County (P. O. Troy), New York

Bond Sale - The \$400,000 improvement bonds offered March 19—v. 185, p. 1329—were awarded to the Guaranty Trust Co., New York City, as 3.10s, at a price of 100.39, a basis of about 3.02%.

Rome Common School District No. 13 (P. O. Rome), N. Y.

Bond Sale — The \$344,000 elementary school bonds offered March 14—v. 185, p. 1205—were awarded to Roosevelt & Cross, and the Manufacturers and Traders Trust Company, of Buffalo, jointly, as 3.80s, at a price of 100.25, a basis of about 3.77%.

Stony Creek (P. O. Stony Creek), New York

Bond Offering-DeWitt C. Tremaine, Town Supervisor, will re-ceive sealed bids until 2 p.m. (EST) on March 26 for the pur-(Es1) on March 25 for the purchase of \$22,000 town storehouse bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Emerson National Bank, of Warrensburg.

Vestal Central School District No 1 (P. O. Vestal), N. Y.

Bond Offering — Agnes Potts District Clerk, will receive sealed bids until 2 p.m. (EST) on April 1 for the purchase of \$156,000 school sites bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the Endicott Trust Company, of Endicott. Legality approved by Van-

Blowing Rock, N. C.
Bond Sale—The \$40,000 swimming pool bonds offered March 19—v. 135, p. 1330—were awarded to McCarley & Co., at a price of 100.02, a net interest cost of about 3.72% as follows: 3.72%, as follows:

\$10,000 5s. Due on April 1 from 1958 to 1961 inclusive.

10,000 4s. Due on April 1 from 1962 to 1966 inclusive. 20,000 3½s. Due on April 1 from 1967 to 1970 inclusive.

Cabarrus County (P. O. Concord),
North Carolina
Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 2 tor the purchase of \$2,630,000 school building bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1984 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Drexel (P. O. Morganton), N. C. Bond Sale — The \$60,000 sani-tary sewer bonds offered March 19—v. 185, p. 1330—were awarded to McCarley & Co., at a price of 100.01, a net interest cost of about 3.99%, as follows:

\$10,000 6s. Due on Feb. 1 from 1958 to 1962 inclusive. 14,000 31/2s. Due on Feb. 1 from

1963 to 1969 inclusive. 1963 to 1969 inclusive. 15,000 4½s. Due on Feb. 1 from 1970 to 1974 inclusive. 21,000 4s. Due on Feb. 1 from 1975 to 1979 inclusive.

5,000 31/2s. Due on Feb. 1, 1980.

Greensboro, N. C.
Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until April 9 for the purchase of \$3,350,000 bonds, as follows:

\$1,300,000 sewer bonds.

1,200,000 sewer bonds. 1,200,000 water bonds. 500,000 street improvement bonds

350,000 street improvement bonds.

The bonds will be dated May 1

Morganton, N. C.

Bond Sale—The \$700,000 water bonds offered March 12—v. 185, p. 1205—were awarded to a group composed of R. S. Dickson & Co., Vance Securities Corporation, and Lee Peeler & Co. at a price of J. Lee Peeler & Co., at a price of par, a net interest cost of about 3.29%, as follows:

\$200,000 6s. Due on April 1 from 1960 to 1969 inclusive.

60,000 3s. Due on April 1 from 1970 to 1972 inclusive. 290,000 3¼s. Due on April 1 from 1973 to 1981 inclusive. 120,000 2½s. Due on April 1 from 1982 to 1984 inclusive.

30,000 2s. Due on April 1, 1985.

Robeson County (P. O.

Lumberton), N. C.
Note Sale — The \$750,000 school building anticipation notes offered March 19 were awarded to the Branch Banking & Trust Co., Wilson, as 6s.

Statesville, N. C. Bond Sale—The \$675,000 water Bond Sale—The \$675,000 water and sewer bonds offered March 12—v. 185, p. 1206—were awarded to a group composed of R. S. Dickson & Co., Vance Securities Corp., and J. Lee Peeler & Co., Jointly, at a price of par, a net interest cost of about 3.27%, as follows: follows:

\$240,000 6s. Due on April 1 from 1958 to 1969 inclusive.

20,000 5 4s. Due on April 1, 1970. 60,000 3s. Due on April 1 from 1971 to 1973 inclusive. 155,000 3¼s. Due on April 1 from 1974 to 1979 inclusive.

150,000 2½s. Due on April 1 from 1980 to 1982 inclusive. 50,000 2s. Due on April 1, 1983.

NORTH DAKOTA

Rugby, N. Dak.
Bond Sale — The Bank of North
Dakota, of Bismarck, purchased
the following:

\$250,000 water treatment plant revenue bonds. 86,000 Armory 86,000 construction

bonds.

OHIO

Alliance, Ohio
Bond Sale—The \$225,000 street
improvement bonds offered March
15—v. 185, p. 1097—were awarded
to Braun, Bosworth & Co., Inc., as 31/4s, at a price of 100.97, a basis of about 3.05%.

Archbold, Ohio

Bond Offering — Richard Lauber, Village Clerk, will receive sealed bids until noon (EST) on sealed bids until noon (EST) on March 27 for the purchase of \$49,000 swimming pool bonds. Dated April 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Peoples State Bank Co., Archbold. Legality approved by Squire, Sanders & Dempsey, of Cleveland of Cleveland.

Beavercreek Local Sch. District (P. O. Route No. 4, Xenia), Ohio
Bond Offering — Warren D.
Robinson, Clerk of the Board of
Education, will receive sealed bids
until noon (EST) on April 3 for until noon (EST) on April 3 for the purchase of \$288,000 building bonds. Dated March 15, 1957. Due on Dec. 15 from 1959 to 1977 in-clusive. Principal and interest (J-D) payable at the Xenia Na-tional Bank, Xenia. Legality ap-proved by Peck, Shaffer & Wil-liams, of Cincinnati.

Burkettsville Local School District,

Burkettsville Local School District, Ohio

Bond Sale—The \$90,000 building and equipment bonds offered March 19—v. 185, p. 1206—were awarded to J. A. White & Co., and the Ohio & Citizens Banking Co., jointly, as 334s, at a price of 100.14, a basis of about 3.73%.

Euclid, Ohio fering—William A. Ab-Bond Offering—William A. Ab-bott, Director of Finance, will re-ceive sealed bids until noon (EST) on April 15 for the purchase of \$1,050,000 bonds, as follows:

\$750,000 incinerator bonds. Due on Oct 1 from 1958 to 1977 incl. 300,000 real estate acquisition bonds. Due on Oct. 1 from 1958 to 1982 inclusive.

Dated April 1, 1957. Principal

and interest (A-O) payable at the office of the Director of Finance. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Evendale, Ohio
Bond Sale — The \$1,625,000
various purposes bonds offered
March 20 — v. 185, p. 1097—were March 20 — v. 185, p. 1097—were awarded to a group composed of Field, Richards & Co., Provident Savings Bank & Trust Co., of Cincinnati, W. E. Hutton & Co., Breed & Harrison, Inc., Weil, Roth & Irving Co., Doll & Isphording, Inc., First Cleveland Corp., Fahey, Clark & Co., Wm. J. Mericka & Co., Pohl & Co., Inc., Ryan, Sutherland & Co., Season— Ryan, Sutherland & Co., Seasongood & Mayer, Stranahan, Harris & Co., and Sweney Cartwright & Co., as 4s, at a price of 101.25, a basis of about 3.94%.

Franklin County (P. O.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$1,000,000 hospital facilities bonds offered March 15—v. 185, p. 1097—were awarded to a group composed of Phelps, Fenn & Co., Glore, Forgan & Co., Hemphill, Noyes & Co., C. F. Childs & Co., Julien Collins & Co., and the National City Bank of Cleveland, as 3s, at a price of 100.77, a basis of about 2.92%.

Additional Sale - The various purposes special assessment bonds totaling \$261,000 offered at the same time were awarded to Hayden. Miller & Company, as 3s, at a price of 100.68, a basis of about 2.85%

Georgetown Exempted Village Sch. March 20—v. 185, p. 1206—were awarded to McDonald & Co. Bond Sale—The \$450,000 school

building bonds offered March 15

–v. 185, p. 1097—were awarded to Seasongood & Mayer, of Cincin-

Ironton City School District, Ohio
Bond Sale—The \$2,200,000 site
and building bonds offered March
20—v. 185, p. 1097—were awarded
to a group composed of McDonald
& Co.; Harriman Ripley & Co.,
Inc.; Field, Richards & Co.; The
Ohio Company; Sweney Cartwright & Co.; Doll & Isphording,
Inc.; Weil, Roth & Irving Co.,
and Burns, Corbett & Pickard,
Inc., as 4s, at a price of 101.61, a
basis of about 3.83%.

Jackson Local School District (P. O. R. 3, Richmond), Ohio Bond Sale—The \$138,000 build-ing bonds offered March 15 were awarded to Sweney Cartwright & Company, as 4s, at a price of 101.57, a basis of about 3.82%.

Dated Feb. 1, 1957. Due on Jan. 1 from 1959 to 1978 inclusive. Principal and interest (J-J) pay-able at the Richwood Banking Company, Richwood Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Marietta, Ohio
Bond Sale—The \$122,500 general obligation bonds offered
March 21—v. 185, p. 1206—were
awarded to McDonald & Co., as 31/4s, at a price of 101.57, a basis of about 2.99%.

Mark-Milford-Hicksville Joint

Township Hospital District (P. O. Hicksville), Ohio Bond Sale—The \$78,000 hospital addition bonds offered March 14 v. 185, p. 1097—were awarded to Pohl & Company, of Cincinnati, as 33/4s, at a price of 100.54, a basis of about 3.68%.

Midview Local School District

Midview Local School District
(P. O. Grafton), Ohio
Bond Sale—The \$493,000 building bonds offered March 20—v.
185, p. 1097—were awarded to
McDonald & Co., as 3%s, at a
price of 100.81, a basis of about
3.66%

Ohio State University (P. O. Columbus), Ohio
Bond Offering — Jacob B. Taylor, Vice-President and Business
Manager, will receive sealed bids
until 10 a.m. (CST) on April 8 for the purchase of \$6,000,000 Dor mitory revenue bonds; series B. Dated April 15, 1957. Due on Oct. 15 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Port William, Ohio
Bond Sale — The \$12,000 fire
house bonds offered Feb. 20 were
awarded to the Port William
Banking Company, as 3½s, at a price of 101.91, a basis of about 2.92%.

Ridgedale Local Sch. Dist., Ohio
Bond Offering — Dwight E.
Moore, Clerk of the Board of
Education, will receive sealed
bids until 8 p.m. (EST) on April
8 for the purchase of \$595,000 building bonds. Dated April 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the National City Bank, Marion, Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bond Sale—The \$25,000 building bonds offered March 18—v. 185, p. 1330—were awarded to Magnus & Co., of Cincinnati, as 4s, at a price of 100.57, a basis of about 3.92%.

Upper Arlington, Ohio Bond Sale—The \$202,274.53 special assessment improvement bonds offered March 20—v. 185, p. 1330 — were awarded to the Ohio Company, as $3\frac{1}{2}$ s, at a price of 100.53, a basis of about 3.39%.

Upper Sandusky, Ohio
Bond Sale—The \$200,000 sewage
treatment plant bonds offered

awarded to McDonald & Co.

Wadsworth City School District,
Ohio

Bond Sale — The \$1,250,000
building bonds offered March 21
—v. 185, p. 1097—were awarded to a group composed of Fahey, Clark & Co., First Cleveland Corp., First of Michigan Corp., Ryan, Sutherland & Co., Sweeney Cartwright & Co., and Fox, Reusch & Co., as 3%s, at a price of 101.08, a basis of about 3.62%.

Worthington Exempted Village

School District, Ohio
Bond Sale—The \$900,000 building bonds offered March 19—v.
185, p. 1097 — were awarded to J. A. White & Co., as 334s, at a price of 101.91, a basis of about 3.59%.

OKLAHOMA

Cleveland County Dependent Sch. District No. 70 (P. O. Moore), Oklahoma

Bond Offering-Jack H. Jones Clerk of the Board of Education, will receive sealed bids until 3 p.m. (CST) on March 25 for the purchase of \$13,000 building purchase of \$13,000 building bonds. Due from 1960 to 1972 in-

Kingston, Okla.

Bond Offering — Annie Nunn,
Town Clerk, will receive sealed
bids until 7:30 p.m. (CST) on March 25 for the purchase of \$85,-000 sanitary sewer bonds. Due from 1961 to 1981 inclusive. Bonds due in 1971 and thereafter are callable in 1970.

Welch, Okla.

Bond Offering — Sealed bids will be received by the Town Clerk until 7:30 p.m. (CST) on March 28 for the purchase of \$25,-000 water works extension bonds. Due from 1960 to 1971 inclusive.

OREGON

Clatsop County School District No. 1C (P. O. Astoria), Ore. Bond Sale—The \$150,000 build-ing bonds offered March 12—v. 185, p. 1097—were awarded to the First National Bank, of Portland.

Josephine County School District No. 7 (P. O. Grants Pass), Ore.

Bond Offering—Ralph E. Jones, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on April I for the purchase of \$540,-000 building bonds. Dated April 1, 1857. Purc on April 1 from 1958 to 1957. Due on April 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Lane County School District No. 88

(P. O. Noti), Ore.

Bond Sale—The \$50,000 building bonds offered March 12—v.
185, p. 1097—were awarded to the First National Bank, of Portland.

Washington County School Dist. No. 7 (P. O. Hillsboro), Ore. Bond Sale—The \$225,000 school bonds offered March 11-v. 185. p. 1098—were awarded to Foster & Marshall.

PENNSYLVANIA

Bethlehem School District, Pa. Bond Sale—The \$1,600,000 building bonds offered March 18 building bonds offered March 18.

— v. 185, p. 1206 — were awarded to a group composed of Halsey, Stuart & Co., Inc., Ira Haupt & Co., Butcher & Sherrerd, Harrison & Co., Elkins, Morris, Stokes & Co., J. W. Sparks & Co., Arthurs Lestrange & Co., and Pennington, Colket & Co., at a price of 100,03, and interest cost of about 2.81%. a net interest cost of about 2.81%

\$195,000 6s. Due on April 1 from 1958 to 1960 inclusive. 130,000 3s. Due April 1, 1961 and

1962. 520,000 2.60s. Due on April 1

from 1963 to 1970 inclusive. 195,000 2.70s. Due on April 1 from 1971 to 1973 inclusive. 130,000 234s. Due on April 1, 1974 and 1975.

250,000 2.80s. Due on April 1 from 1976 to 1979 inclusive. 180,000 2.90s. Due on April 1 from 1980 to 1982 inclusive.

Elkcreeg Township (P. O. R. D. No. 1, Cranesville), Pa.

Bond Offering—Lloyd Penfield.
Township Secretary, will receive sealed bids until 2 p.m. (EST) on April 6 for the purchase of \$5,000 general obligation bonds. general obligation bonds.

Liberty, Pa.
Bond Offering — Ruth Ambroziak, Borough Secretary, will re-ceive sealed bids until 8 p.m. (EST) on April 1 for the purchase of \$36,000 general obligation

Pennsylvania Turnpike Commission

(P. O. Harrisburg), Pa.

To Redeem Bonds — Plans for the purchase of a total of \$1,038,-413 of its outstanding revenue refunding and extension 3¼% bonds and system revenue 2.90% bonds (Western Extension), both issues due 1988, have been announced by the Commission.

The bonds will be purchased from funds on deposit with the Fidelity-Philadelphia Trust Company, trustee, for the credit of a special account in the sinking fund. The account contains \$549,-296 for the purchase of the 31/4 % bonds and \$489,117 for the pur-

Offers for sale of these bonds will be received by the commission until noon, April 1, 1957, at the office of the trustee.

Philadelphia, Pa.

Bond Offering — Richard J.

McConnell, Director of Finance, will receive sealed bids until 2 p.m. (EST) on April 17 for the purchase of \$29,500,000 general obligation improvement bonds. Dated May 16, 1957. Due on July 1 from 1958 to 1982 inclusive.

Philadelphia Redevelopment Authority, Pa.
Note Sale — The \$995,000 pre-

liminary loan notes offered March 19 were awarded to the Chemical Corn Exchange Bank, New York City, at 2.06% interest, plus a premium of \$7.

Richland Township School District

Richland Township School District (P. O. Gibsonia), Pa.

Bond Offering — H. S. Finley, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on March 27 for the purchase of \$450,000 school building bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1987 inclusive Bonds due in 1968 and inclusive. Bonds due in 1968 and thereafter are callable as of April 1, 1967. Principal and interest payable at the Mars National Bank, Mars. Legality approved by Burgwin, Ruffin, Perry & Pohl, of

Swissvale, Pa.
Bond Offering—Dorothy G. Pet rovsky, Borough Secretary, will receive sealed bids until 7 p.m. (EST) on April 9 for the purchase obligation \$250,000 general

Trafford, Pa.

Bond Offering — C. P. Watts,
Borough Secretary, will receive
sealed bids until 7 p.m. (EST) on
April 9 for the purchase of \$30,000
general obligation bonds.

Washington Township Authority (P. O. Arnold City), Pa.

Bond Sale-An issue of \$975,000 water revenue bonds was sold to a group composed of Arthurs, Lestrange & Co.; Blair & Co., Inc.; Co.; Reed, Lear & Co.; Biair & Co., Inc., Thomas & Co.; B. J. Van Ingen & Co.; Reed, Lear & Co.; Simpson, Emory & Co., and Richard & Co., as follows:

 $$10,000 3\frac{1}{4}\%$ bonds. Due on April

1, 1961. 10,000 3% % bonds. Due on April 1, 1962. 10,000 4% bonds. Due on April 1,

1963

1963. 25,000 41%% bonds. Due on April 1, 1964 and 1965. 30,000 41%% bonds. Due on April 1, 1966 and 1967.

40,000 43%% bonds. Due on April 1, from 1968 to 1970 inclusive. 850,000 54% bonds. Due on April 1, 1997.

Dated April 1, 1957. Interest A-O. Legality approved by Burg-win, Ruffin, Perry & Pohl, of

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan),
Puerto Rico
Electric Energy Sales Continue

to Increase—Electric power revenues of the Authority in January nues of the Authority in January amounted to \$2,496,528 compared with \$2,218,396 in January, 1956, according to S. L. Descartes, Executive Director of the Authority. Revenues for the 12 months ended Jan. 31, 1957 were \$27,028,931, compared with \$22,870,519 in the preceding 12 months.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

Authority.

Puerto Rico Ports Authority (P. O.

San Juan), Puerto Rico Passenger and Freight Traffic Higher—The Aviation Division of the Authority announced March 21 that passenger traffic through the International Airport at San Juan for the calendar year 1956 totaled 836,255 passengers, compared to 694,199 for the calendar year 1955. Cargo for calendar year 1956 was 34,527,332 pounds compared to 27,980,633 pounds moved during calendar year 1955.

during calendar year 1955.

The Government Development
Bank for Puerto Rico is fiscal
agent for the Puerto Rico Ports
Authority

SOUTH CAROLINA

South Carolina (State of)
Bond Sale — The \$10,000,000
State school bonds offered March
20—v. 185, p. 1207—were awarded
to a group composed of Halsey,
Stuart & Co., Inc., Chemical Corn
Exchange Bank, and Lehman
Bros., as 2.85s, at a price of 100.16,
a basis of about 2.83%. a basis of about 2.83%

a basis of about 2.83%.
Other members of the syndicate:
Blyth & Co., Harriman Ripley &
Co., Inc., R. S. Dickson & Co.,
Phelps, Fenn & Co., Blair & Co.,
Inc., Shields & Co., B. J. Van
Ingen & Co., Stone & Webster
Securities Corp., Kean, Taylor &
Co., Seattle-First National Bank,
of Seattle, Braun, Bosworth & Co.,
Inc., Hemphill, Noyes & Co., F. W.
Craigie & Co., Hayden, Stone &
Co., First of Michigan Corporation, Hirsch & Co., Paine, Webber. tion, Hirsch & Co., Paine, Webber, Jackson & Curtis, Alex. Brown &

Haupt & Co. Ira Haupt & Co., Robinson-Humphrey Co., Inc., Baxter & Co., Geo. B. Gibbons & Co., Inc., Sti-fel, Nicolaus & Co., Interstate Se-curities Corp., E. F. Hutton & Co., Peoples National Bank, Char-lottesville, Ryan, Sutherland & Co. Homittee & Co. Loady Co., Hamilton & Co., Leedy, Wheeler & Alleman, Wood, Gundy & Co., Inc., Rand & Co., Peoples National Bank, Rock Hill, Stein Bros. & Boyce.

Scott, Horner & Mason, Clement A. Evans & Co., Robert Garrett & Sons, Tripp & Co., G. C. Haas & Co., Mullaney, Wells & Co., G. H. Crawford & Co., Kenower, MacArthur & Co., Pierce, Carrison, Wulbern, Inc., Birmingham Trust Co., J. Lee Peeler & Co., Frost, Read & Co., C. W. Haynes & Co., Alester G. Furman Co., and J. A. Overton & Co.

SOUTH DAKOTA

Day County (P. O. Webster). South Dakota

Bond Sale-The \$250,000 hospital bonds offered March 19 -185, p. 1207-were awarded to the State Department of School and Public Lands, as 3s, at par.

were sold to a local bank, as follows:

\$63,000 water works and street improvement bonds as 4½s. 62,000 water works revenue bonds as 5s.

Minnehaha County, Brandon Indep. School District No. 145 (P. O. Brandon), S. Dak. Bond Offering—Superintendent

of Schools Lewis Schnetnan and nounces that bids will be received until April 4 for the purchase of \$60,000 building bonds.

Minnehaha County, Brandon Indep.
School District No. 145 (P. O.
Brandon), S. Dak.
Bond Offering—Gladys Rovang,
District Clerk, will receive sealed District Clerk, will receive sealed bids until 8 p.m. (CST) on April 4 for the purchase of \$60,000 building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1974 inclusive. Bonds due in 1970 and thereafter are callable on Feb. 1, 1969. Principal and interest (F-A) payable at a suitable banking institution designated by banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Bar-ker, Scott & Barber, of Minneapolis.

TENNESSEE

Bradley County (P. O. Cleveland),

Tennessee
Bond Offering—H. M. Fulbright,
County Judge, will receive sealed
bids until 10 a.m. (EST) on April 11 for the purchase of \$75,000 rural school bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the Merchants Bank, of Cleveland. Legality approved by Chapman & Cut-ler, of Chicago.

Note—The offering of the fore-going bonds in the original amount of \$150,000 was postponed when scheduled for March 6—v. 185, p. 1207.

Columbia, Tenn.

Columbia, Tenn.

Bond Sale—The \$750,000 sewer bonds offered March 19—v. 185, p. 1207—were awarded to a group composed of the Equitable Securities Corp.; First American National Bank, Nashville; Temple Securities Corp., and Jack M. Bass & Co., as follows:

\$203,000 3½s. Due on March I from 1958 to 1964 inclusive. 263,000 3¼s. Due on March I from 1965 to 1971 inclusive. 284,000 3.40s. Due on March I

from 1972 to 1977 inclusive,

Knoxville, Tenn.

Bond Sale — The \$450,000 general obligation bonds offered March 19—v. 185, p. 1207—were awarded to the First National Bank of Memphis.

Nashville, Tenn.
Offering — Chairman of Bond Offering — Chairman of Electric Power Board Leon Gilbert announces that the Mayor and City Council will receive sealed bids until 7:30 p.m. (CST) on April 2 for the purchase of \$3,500.000. electric power revenue. 500,000 electric power revenue, series F bonds. Dated July 1, 1956. series F bonds. Dated July 1, 1956. Due on July 1 from 1959 to 1986 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at the Guaranty Trust Company, of New York City, or at the Commerce Union Bank, of Nashville, or at the City Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Galveston County (P. O. Galveston), Texas

Bond Sale—An issue of \$34,000
234% right - of - way refunding bonds was sold to Louis Pauls & Co. Dated Sept. 1, 1956. Due on March 1, 1958 and 1959. Principal and interest (M-S) payable at the County Treasurer's office.

Bond Sale—The \$125,000 bonds offered March 18 — v. 185, p. 1331

a group composed of First Southwest Co.; Rodman & Renshaw; Municipal Securities Co.; Rotan, Mosle & Co.; Henry Seay & Black, and Hudson, Stayart & Co. Dated Dec. 1, 1956. Due on Sept. 1 from 1977 to 1986 inclusive. Callable Sept. 1, 1976. Principal and interest (M-S) payable at the First National Bank in Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Goldsmith, Texas

Bond Sale—An issue of \$265,000 waterworks, electric and gas system revenue bonds was sold to H. L. Shaffer & Company, of Amarillo, as 5s. Dated Dec. 1, 1956. Due on June 1 from 1958 to 1956. Due on June 1 from 1966 to 1976 inclusive. Principal and interest (J-D) payable at the Mercantile National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Gregg County Consol. Sch. Dist. No. 5 (P. O. Longview), Texas Bond Offering — J. W. Hager

County Superintendent of Schools will receive sealed bids until April 15 for the purchase of \$105,-000 building bonds.

Hereford, Texas

Hereford, Texas

Bond Offering — J. H. Sears,
Mayor, will receive sealed bids
until 7:30 p.m. (CST) on April 1
for the purchase of \$100,000 airport bonds. Dated April 15, 1957.
Due on April 15 from 1958 to
1969 inclusive, Principal and interest (A-O) payable at the Merchants National Bank of Dallas.
Legality approved by Dumas,
Huguenin & Boothman, of Dallas. Huguenin & Boothman, of Dallas.

Hidalgo County Road District No. 1 (P. O. Edinburg), Tex.

No. 1 (P. O. Edinburg), Tex.

Bond Sale—An issue of \$752,000
refunding bonds was sold to a
group composed of R. A. Underwood & Co., Rauscher, Pierce &
Co., Ransom & Co., First Southwest Co., First of Texas Corporation, M. E. Allison & Co., Rowles,
Winston & Co., and Russ & Co.,
as 3½s. Dated April 1, 1957. Due
on April 1 from 1958 to 1962 inclusive. Principal and interest
(A-O) payable at the County
Treasurer's office. Legality approved by McCall, Parkhurst &
Crowe, of Dallas.

Jasper County Road District No. 2 (P. O. Jasper), Texas Bond Sale—The \$150,000 right-

of-way bonds offered Feb. 28—v. 185, p. 988—were awarded to the Columbian Securities Corporation of Texas, as 31/2s.

Jefferson Indep. School District, Texas

Bond Sale—An issue of \$30,000 schoolhouse bonds was sold to Rauscher, Pierce & Company, Inc.

\$28,000 3½s. Due on Feb. 15 from 1958 to 1975 inclusive. 2,000 3%s. Due on Feb. 15, 1976. Dated Feb. 15, 1957. Int. F-A.

Jones County Road District No. 1
(P. O. Anson), Texas

Bond Sale—An issue of \$60,000
right-of-way bonds was sold to
the First Southwest Company, of Dallas, as follows:

\$27,000 31/2s. Due on March 1 from

1958 to 1962 inclusive. 33,000 3¼s. Due on March 1 from 1963 to 1967 inclusive. Dated March 1, 1957. Int. M-S.

Kent County (P. O. Clairemont), Texas

Bond Sale—An issue of \$50,000 courthouse and jail bonds was sold to Henry, Seay & Black, of Dallas, as 3½s. Dated March 1, 1957. Due on March 1 from 1959 to 1965 in-clusive. Interest M-S.

Kirbyville, Texas

Bond Sale—An issue of \$92,030 schoolhouse bonds was sold to the State Board of Education, as 4s, at a price of par. Dated April 1, 1957. Due on April 1 from 1958 to 1990

nue bonds was sold to a group composed of R. A. Underwood & Co., First of Texas Corporation, First Southwest Co., Columbian Securities Corporation of Texas, Shearson, Hammill & Co., Rau-scher, Pierce & Co., and Judson S. James & Co., as follows:

\$308,000 334s. Due on March 1 from 1958 to 1967 inclusive. 345,000 44/s. Due on March 1 from 1968 to 1975 inclusive. 220,000 44/s. Due on March 1 from 1976 to 1979 inclusive.

580,000 43/4s. Due on March 1 from 1980 to 1987 inclusive.

Dated March 1, 1957. Principal and interest (M-S) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dal-

Mexia Indep. Sch. District, Texas

Bond Sale—An issue of \$200,000 schoolhouse bonds was sold to the State Permanent School Fund, as 4s, and 3³/₄s. Dated April 1, 1957. Due on April 1 from 1958 to 1980 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Odessa, Tex.

Bond Offering-City Manager Dick G. Pepin announces that the City Council will receive sealed bids until 1:30 p.m. (CST) on March 26 for the purchase of \$2,-300,000 bonds, as follows:

\$1,750,000 waterworks and sewer revenue bonds, Dated May 1, 1957. Due on May 1 from 1958 to 1977 inclusive. 550,000 general obligation bonds, Dated April 1, 1957. Due on April 1 from 1958 to 1977 in-

clusive.

Principal and interest payable at the First National Bank, of Dallas.

Sterling County (P. O. Sterling City), Texas Bond Offering—County Judge

G. C. Murrell announces that bids will be received until 10 a.m. (CST) on March 26 for the purchase of \$145,000 farm road bonds.

Tarrant County Consol. Sch. Dist. No. 39 (P. O. Fort Worth), Texas

Bond Sale—An issue of \$50,000 school bonds was sold to the State Board of Education, as 41/4s. Dated April 1, 1957. Due on April 1 from 1958 to 1986 inclusive. Int. A-O.

Waco, Texas

Bond Offering — J. W. Jeffrey, City Manager, will receive sealed bids until 2 p.m. (CST) on April 2 for the purchase of \$500,000 sewer improvement bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Bonds are asked for non-callable bonds and for bonds callable on March and for bonds callable on March 1, 1967. Principal and interest (M-S) payable at the First Na-tional Bank of Waco. Legality approved by Vinsea, Elkins, Weems & Sear. J. o. Houston.

Waco Independent Sch. Dist. Tex.

Bond Offering - J. E. Crews, Secretary of Board of Trustees, will receive sealed bids until 1 p.m. (CST) on April 4 for the purchase of \$950,000 school house bonds. Dated April 15, 1957. Due Bond Sale—An issue of \$50,000
5% water works system bonds
was sold to Dunn & Co. Dated
March 1, 1957. Due on March 1
from 1959 to 1980 inclusive. Inferest M-S. Legality approved by
Vinson, Elkins, Weems & Searls,
of Houston. man, of Dallas.

VERMONT

Bethel, Vt.

Bond Offering — Norman S. Case, Jr., Town Treasurer, will receive sealed bids until 2 p.m. (EST) on March 28 for the purchase of \$275,000 school construction bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1977 inclusive. Principal and interest payable at the Montpelier Nation-al Bank, Montpelier, or at the Merchants National Bank of Boston. Legality approved by Peter & Guiliani, of Mintpelier.

Falls Church, Va.

Bond Sale—The \$1,255,000 general obligation bonds offered March 20—v. 185, p. 1207—were awarded to a group composed of Equitable Securities Corp.; Horn-

blower & Weeks; Trust Company of Georgia; Hirsch & Co., and R. H. Brooks & Co., at a price of 100.04, a net interest cost of about 3.78%, as follows:

\$150,000 6s. Due on April 15 from 1059 to 1060 inclusive.

1958 to 1960 inclusive. 1,105,000 334s. Due on April 15 from 1961 to 1982 inclusive.

Roanoke Redevelopment and

Housing Authority, Va.
Note Sale—The \$1,214,000 preliminary loan notes offered March 19 were awarded to the Chemical Corn Exchange Bank, New York City, at 2.07% interest, plus a premium of \$12.

Wise County, Richmond Magisterial District (P. O. Wise), Va.
Bonds Not Sold—No bids were received for the \$1,200,000 school improvement bonds offered March 12—v. 185, p. 392.

WASHINGTON

Bellevue, Wash.

Bond Offering—Jean S. Scholer, City Clerk, will receive sealed bids until 8 p.m. (PST) on April 9 for the purchase of \$150,000 general obligation bonds, as fol-lows:

\$25,000 equipment and maintemance shop bonds. Due on March 1 from 1959 to 1977 in-1977 inclusive.

125,000 park bonds. Due on March 1 from 1959 to 1977 inclusive.

The bonds are dated March 1, 1957. Callable on March 1, 1964. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.



SOUTHERN CALIFORNIA EDISON COMPANY

Earnings per Common share were \$3.39 compared with \$3.22 per share on a lesser number of shares outstanding at the close of 1955. A milestone in the Company's continued growth was reached late in the year when its total plant account passed the \$1,000,000,000 figure. The successful promotion of domestic sales under a vigorous program adopted in 1955 to persuade domestic customers to live better electrically was responsible for an increase in their average annual kilowatt-hour use 30% higher than the increase registered in either 1954 or 1955.

We recognize that ours is a continuing responsibility to the dynamic growth of the communities we serve. We shall continue to devote ourselves to the attainment of even greater objectives and in promoting community well-being and that of our customers, employees and investors.

REVENUE & SALES . . . Gross revenue was \$196,446,248 or 10.5% over 1955. Net income increased 14.1% to \$33,285,658. Kilowatt-hour sales increased 11.1% in 1956.

FINANCING . . . New money aggregating \$93,040,960 was obtained during the year from the sale of 1,200,000 shares of Cumulative Preferred Stock, \$40,000,000 of 3 % % First and Refunding Mortgage Bonds and 500,000 shares of Common Stock.

PLANT EXPANSION ... Electric plant investment increased \$99,122,643 during 1956 to

\$1,014,315,652. Additional generating capacity amounting to 350,000 kilowatts has been completed. Further capacity totaling 1,150,000 kilowatts is presently under construction or on order.

GENERATION . . . Electric energy transmitted increased 12.2% to over 13.8 billion kilowatthours. System peak demand was 2,504,000 kilowatts, an increase of 9.6% over 1955.

CUSTOMERS...The 83,718 additional meters connected in 1956 were second only to the 86,899 added in 1955.



CONDENSED CONSOLIDATED BALANCE SHEET

December 31, 1956

ASSETS

INVESTMENTS AND OTHER ASSETS

CURRENT ASSETS

DEFERRED CHARGES

CAPITAL STOCK EXPENSE

LIABILITIES

CURRENT LIABILITIES

STATED CAPITAL AND SURPLUS .\$ LONG TERM DEBT

405,069,600 69,111,067 DEPRECIATION RESERVE . 169,039,312

TOTAL ASSETS . . . \$1,104,603,565

OTHER RESERVES AND LIABILITIES TOTAL LIABILITIES . . \$1,104,603,565

22,838,590

438,544,996

SOUTHERN CALIFORNIA EDISON COMPANY

EDISON BUILDING . 601 WEST FIFTH STREET . LOS ANGELES 53, CALIFORNIA

9,173,567

73.807.062

4,179,555

3,127,729