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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Affiliated Fund, Inc., New York-Registers With SEC

This New York investment company filed with the SEC an amendment on Jan. 10, 1957 to its registration statement covering an additional 4,000,000 shares of capital stock, \$1.25 par value.—V. 185, p. 41.

Alabama Gas Corp.—1956 Earnings Higher—

12 Months Ended Dec. 31-	1956	1955
Operating revenue	\$27,500,129	\$25,091,424
Operating income	3,052,251	2,726,937
Other income	60,169	157,121
Gross income	3,112,420	2,884,058
Net income	2,285,637	2,129,799
Balance after preferred dividends	2,184,295	2,028,457
Farnings per common share (on 925,317 shares)	\$2.36	\$2.19
V. 185. p. 141.		

Aluminum Co. of America-Files Secondary-

Aluminum Co. of America—Files Secondary—
A registration statement was filed on Jan. 17 with the SEC by this company covering 250,000 shares of its common stock. Public offering of the stock, which is expected to be made next month will not represent new financing by the aluminum producer since all of the shares registered are part of the holdings of Arthur V. Davis, Board Chairman of the company. Upon consummation of the sale, Mr. Davis will own 366,824 shares, or approximately 4.6% of the common stock. The First Boston Corp. is named as manager of an underwriting group which will offer the stock.

Aluminum Co. of America and its subsidiaries constitute an integrated producer of primary aluminum with operations ranging from the mining and processing of bauxite to the fabrication of aluminum and aluminum alloys into semi-finished and finished products. Aluminum products of the company sold for civilian purposes are ordinarily used extensively for transportation equipment, building materials, electrical equipment, household appliances, machinery and for many other uses.

Consolidated net sales and operating revenues of the company for the nine months-ended Sept. 30, 1956, totaled 8658,728,000 compared with \$634,139,000 in the like period of 1955. Net income for the first nine months of 1956 was \$67,655,000 against \$66,278,000 for the same months of 1955.—V. 185, p. 141.

American Natural Gas Co.—Registers With SEC-

This company on Jan. 14 filed a registration statement with the SEC covering 442,114 shares of its \$25 par comoun stock. The company proposes to offer the 442,114 shares for subscription by holders of its outstanding common stock of record Feb. 3, 1957 on the basis of one share of additional stock for each 10 shares held. The record date and subscription price are to be supplied by amendment. Rights are expected to expire about Feb. 25. No underwriting is involved. The registration statement also covers an additional 44,211 shares, representing shares which may be purchased in sta-

Net proceeds of the sale of the 442,114 shares are to be used to purchase common stock of American's subsidiary, Michigan Conpurchase common stock of American's substituty, michigan courselled Gas Company, providing the latter with funds to repay or reduce \$25,000,000 of bank loans recently incurred as temporary financing for construction costs or to meet additional construction expenditures.

Shareholders also are to have the right to subscribe, subject to allotment, to any shares not taken by other shareholders under their primary subscription privilege.

No fractional shares will be issued under the forthcoming warrant .

The directors will determine the subscription price for the new shares just prior to the record date for the offering .-- V. 184, p. 2730.

American Potash & Chemical Corp.—Acquisition-

This corporation has purchased National Northern Corp., which will carry on the ordnance and explosives research, development and testing business known as the National Northern Division of National Fireworks Ordnance Corporation at West Hanover, Mass., it was announced on Jan. 16 by Peter Colefax, President.

Activities carried on he National Northern's staff of 50 scientists and

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S. J. BROOKS & COMPANY

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technicians include laboratory studies, pilot production and field testing of explosives, pyrotechnics, propellants, detonators, fuzes and related items for the military services and commercial customers. Among the programs in which National Northern has participated have been the Navy's 2.75-inch rocket, the igniter for the U. S. Air Force J A T O (jet-assisted take-off) unit, sounding grenades for the Aerobee rocket, the only new pressed explosive to go into regular service since World War II and a number of classified projects.

National Northern's facilities include approximately 90 acres of landextensive laboratory and testing facilities and a firing range at West Hanover as well as a 1,900-acre testing range at Halifax, Mass.—V. 183, p. 1226.

American Seal-Kap Corp. of Delaware-Acquisition-

This corporation has acquired an aggregate of 47% of the common stock of National Rubber Machinery Co. of Akron, Ohio, it was announced on Jan. 14. The stock was acquired from existing shareholders and does not represent any financing on the part of National Rubber Machinery Co. Both companies are listed on the American Stock Exchange.

Stock Exchange.

A joint statement issued by Paul A. Frank President of National Rubber Machinery Co., and E. M. Black, Board Chairman of American Seal-Kap Corp., said: "National Rubber Machinery Co. will continue to operate as in the past under the management headed by Mr. Frank. American Seal-Kap's ownership of National Rubber Machinery stock would provide assurance of continuity of National's management as well as the advantage of greater resources to aid National in its expansion and research program."

The joint announcement added that National Rubber Machinery Co. expects to report shipments during 1956 of about \$16,000,000—an increase of .38% over 1955 shipments of \$11,554,000. American Seal-Kap and its subsidiaries will report combined sales in 1956 of approximately \$20,000,000.

mately \$20,000,000.

National Rubber Machinery Co. is a leading supplier of machinery in the rubber and plastics industries. It also makes an appliance,

in the rubber and plastics industries. It also makes an appliance, the National Garbage Disposer, used in homes and restaurants.

National Rubber Machinery Co. has about 1,200 employees and conducts extensive development of machinery for making and curing automobile and truck tires and for the extrusion of rubber compounds and thermo-plastics. Plants are located in Akron and Columbiana, Ohio and Clifton, N. J. A 90,000 square foot plant in Letonia, Ohio, acquired in 1956 is expected to be in operation in 1957.

Mr. Black Samuel D. Lunt of Buffalo, and Gilbert E. Webster, President of National Lock Washer, all directors of American Seal-Kap Corp. of Delaware, have been serving on the board of directors of

Corp. of Delaware, have been serving on the board of directors of the National Rubber Machinery Co. since March 1956.—V. 184, p. 1790.

American Surety Co.-Elects New Trustee-

Enrique Godoy, of Havana, Cuba, has been elected a trustee of this

company.

He is President of Ultramar Western World Corp., S.A., of Havana, insurance managers for American Surety in South and Central America and Cuba. Mr. Godoy is also President of the La Metropolitana, La Alianza and Panamericana insurance companies in Cuba, as well as of a large general agency there and reinsurance and brokerage affilates in Havana and New York.—V. 134, p. 817.

American Trusteed Funds, Inc .- Fund Reports Gain-

American Trusteed Funds, Inc.—Fund Reports Gain—Lexington Trust Fund's 18th annual report for the fiscal year ended Oct. 31, 1956 indicates that the trustees sold several common stock holdings on which substantial security profits were realized. This was accomplished principally in the earlier months of the year when there was a period of generally rising stock prices. Security profits amounted to \$192,791.68 after making provisions for Federal, State and local taxes.

Translated into a share basis, the security profits amount to 42 cents per share as compared with distributions from this source of 30 cents and 37 cents per share respectively for the 1954 and 1955 fiscal years.

Net investment income for the year was \$204,504. This compares with \$196,152 for the preceding fiscal year. 1956 investment income was equivalent to 45 cents per share as compared with 39 cents for the same period 12 months earlier.—V. 184, p. 2618.

American Viscose Corp.—Begins Commercial Production of Colorspun Carpet Staple—

This corporation is starting commercial production of Colorspun (solution dyed) carpet rayon staple, John C. Wilmerding, Rayon Staple Sales Manager, revealed on Jan 14. Deliveries will begin this month from the firm's Parkersburg, West Va., plant. The staple is being offered in colors designed for blending and also acceptable for tweed combinations. The staple will be made in 15 denier initially. Prices are from 45 cents to 55 cents per pound.—V. 183, p. 2070.

Ankles Aweigh Co.-Stock Offering Suspended-

Ankles Aweigh Co.—Stock Offering Suspended—
The Securities and Exchange Commission, it was announced on Jan. 14, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by Howard Hoyt, as "The Ankles Aweigh Co.," a company formed to produce a theatrical venture, of New York City. The order provides an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. One of the conditions of such exemption is a requirement for the filing of semi-annual reports reflecting the amount of securities sold pursuant to the exemption and the use of the proceeds thereof. In its suspension order, the Commission asserts that no such reports have been filed and that requests of its Staff for the Hoyt's Regulation A notification, filed Jan. 11, 1955, proposed the public offering of pre-formation limited partnership interests not to exceed \$240,000.

Approved Fire Equipment Co., Inc., Island Park, L. I., N. Y.—Files With Securities and Exchange Commission

The corporation on Jan. 7 filed a letter of notification with the SEC covering 245,000 shares of capital stock (par one cent) to be offered at 31 per share, without underwriting. The proceeds are to be used for expansion and working capital.

The corporation manufactures emergency rescue apparatus.

Arkansas Louisiana Gas Co.—Stock Offered—The largest secondary offering of common stock in months was made on Jan. 15 with the offering of 964,454 shares of common stock (par \$5) of this company by a group of underwriters headed by Eastman, Dillon, Union Securities 8.00 and Stockows Inc. The stock ties & Co. and Stephens, Inc. The stock was priced at \$22 per share.

PROCEEDS—The shares, comprising 21% of outstanding Arkansas Louisiana Gas common stock, were owned by Tri-Continental Financial Corporation.

BUSINESS—Arkansas Louisiana Gas, is an integrated natural gas company engaged in the production and distribution of natural gas in Arkansas, Louisiana and Texas. It also operates extraction plants for the processing of natural gas and engages in the exploration for and production of gas and oil. On Oct. 31, 1956 the company distributed gas at retail in 151 communities and environs, having an estimated population of 1,000,000.

EARNINGS—Operating revenues in the 12 months to Oct. 31, 1956 amounted to \$54,767,757, of which \$42,891,313 were derived from natural gas sales, \$10,120,680 from extracted products and \$1,755,764 from other sources. Net income for the period was \$6,901,334, equal to \$1.50 on the 4,599,945 common shares currently outstanding.

outstanding.

DIVIDENDS—A dividend of 30 cents a share was paid on the common stock during the fourth quarter of 1956 and dividends of 25 cents a share were paid in each of the first three quarters of the year. In addition to the cash dividends, a stock dividend of 10% was distributed on Nov. 21, 1956. The company also paid a 10% stock dividend late in 1955 in addition to cash dividends paid during the year.

CAPITALIZATION AS OF NOVEMBER 21, 1956

Authorized Outstanding

Outstanding

_ 150,000,000 *First mortgage bonds_____ 4\2\% series due 1973 ______ 35,000,000 33,750,000

Common stock (\$5 par value) ______ 5,000,000 shs.

The maximum amount authorized by the mortgage is \$150,000,000 4,599,945 shs.

but issuance of bonds, other than bonds of the 1973 series, is otherwise tubject to the restrictive provisions of the mortgage.

UNDERWRITERS—The underwriters named below have severally freed to purchase from the selling stockholder the respective number shares of common stock set forth below:

Shares	Shares
Fastman Dillon Union	Johnston, Lemon & Co 13,000
Securities & Co 76,454	Kalman & Company, Inc 5,000
Ftephens Inc 30,000	Kidder, Peabody & Co. Inc. 28,000
A. C. Allyn & Co., Inc 14,000	Arthur M. Krensky & Co.,
1.twill & Co., Inc 3,000	Inc 3,000
Luchincloss, Parker &	W. C. Langley & Co 10,000
	Lehman Brothers 28,000
	Lentz, Newton & Co 2,000
8. Barth & Co 3,000	Lester, Ryons & Co 10,000
Pateman, Eichler & Co 10,000	Loewi & Co., Inc 7,000
L. G. Becker & Co. Inc 14,000	
Blunt Ellis & Simmons 5,000	Laurence M. Marks & Co. 14,000
17yth & Co., Inc 28,000	Mason-Hagan, Inc 5.000
Poettcher & Co 13,000	Mason-Hagan, Inc 5,000
Losworth, Sullivan & Co.,	McCourtney-Breckenridge &
Inc. 7,000	Co 3,000
# Jex. Brown & Sons 7,000	
Brown, Lisle & Marshall 2,000	Meirill Lynch, Pierce,
Frush, Slocumb & Co. Inc. 5,000	Fenner & Beane 28,000
Jurnham & Co 5,000	The Milwaukee Co 1,003
Butcher & Sherrerd 5,000	F. S. Moseley & Co 14,000
Central Republic Co. (Inc.) 14,000	W. H. Newbold's Son & Co. 3,000
John W. Clarke & Co 5,000	Newhard, Cook & Co 7.000
(7. C. Collings & Co., Inc 3,000	
Fulien Collins & Co 3,000	Paine, Webber, Jackson &
Columbia Investment Co 3,000	Curtis 14.000
Courts & Co 7,000	Piper Jaffray & Hopwood_ 10,000
Crowell, Weedon & Co 5,00	Rauscher, Pierce & Co.,
Cruttenden, Podesta & Co 5,000	Inc 7,000
Dempsey-Tegeler & Co 7,000	Reinholdt & Gardner 1.000
Down Bolishtson &	Reynolds & Co., Inc 14,000
Pancoast 2.090	The Robinson-Humphrey Co.,
Dittmar & Co., Inc 3,000	Inc. 3.000
Dominick & Dominick 14.00	
A. G. Edwards & Sons 5,000	Spencer, Swain & Co., Inc. 2,000
Eppler, Guerin & Turner	William R. Staats & Co 10,000
Inc 3,000	
Fquitable Securities Corp 28,000	
Clement A. Evans & Co.,	Stern, Frank, Meyer & Fox 3,000
Inc 3.000	
	Corp 28.000
	Stroud & Co., Inc 5,000
Granbery, Marache & Co 5,000	
Hallgarten & Co 14.000	Spencer Trask & Co 10,000
Hanrahan & Co., Inc 2,000	Tucker, Anthony & R. L.
Hemphill, Noyes & Co 14,000	
JI. Hentz & Co 5,000	Wagenseller & Durst, Inc 5,000
Henry Herrman & Co 5,000	Walston & Co., Inc 10,000
Hill Brothers 2,000	
J. J. B. Hilliard & Son 5.000	
E. S. Hope & Co., Inc 2,000	
Hornblower & Weeks 14,000	Dean Witter & Co 28,000
Howard, Weil, Labouisse,	Harold E. Wood & Co 3,000
Friedrichs & Co 3.000	Woodcock, Hess, Moyer &
W. E. Hutton & Co 14,000	Co., Inc 2.000
—V. 185, p. 142.	Yates, Heitner & Woods 3,000
As a second seco	

Armco Steel Corp. — Stock Offering — Mention was made in our issue of Jan. 14 of the offering to common made in our issue of Jan. 14 of the offering to common stockholders of record Jan. 9 of the right to subscribe on or before Jan. 24 for 1,038,179 additional shares of common stock (par \$10) at \$56 per share on the basis of one new share for each ten shares held. The offering is underwritten by a group of investment bankers headed by Smith, Barney & Co. Further details follow:

Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y., the subscription agent.

Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y., is the subscription agent.

BUSINESS—Corporation was incorporated in Ohio on June 29, 1917, under the name The American Rolling Mill Co., as successor to a New Jersey corporation of the same name organized on Dec. 27, 1899. Its principal office is located at 703 Curtis St., Middletown, Ohio. Armco is an integrated steel producer and had at Jan. 1, 1956 about 4° of the total rated steel capacity in the country. The corporation's steelmaking operations are carried on by two divisions: the Armco Division, which operates plants at Middletown, Ohio; Ashland, Ky.; Buller, Pa.; Baltimore, Md.; Zanesville, Ohio; and Pique, Ohio; and the Sheffield Division, which operates plants at Kanasa City, Mo.; Houston, Tex.; and Sand Springs, Okia. Armco manufactures in these plants a widely diversified line of steel products which includes the following; hot and cold rolled electrical steel sheets and colls; porceisin enameling, zinc coated, aluminum coated, Bonderized and terne coated steel sheets and colls; steel sheet and wire and semi-finished products; mechanical welded steel tubing; wrought steel railroad car wheels; hot rolled merchant bars, concrete reinforcing bars, bolts, muts and grinding balls; efform and carbon grade bars, plate, light structurals and wire products spiral welded pipe, steel building sections, highway guard rail, metal drainage products and other items manufactured from iron and steel products produced in Armco's steelmaking plants.

Armco Drainage & Metal Products, Inc. operates 44 plants in the United States 112 of which are on leased land, and Armco Drainage & Metal Products, Inc. operates seven plants in Canada. Both of these wholly-owned subsidiaries manufacture metal drainage products seel buildings, oil and gasolire storage tanks, welded steel ploe, water control gates, and miscellaneous sheet metal products, such as welding equipment

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING
Sinking fund debentures:	Authorized -	Outstanding
Series A-234 v due April 1, 1066	\$40,000,000	\$23,500,000
Series B-3 due Jan. 1, 1968	35,000,000	20,570,000
Series C-3% due Jan. 1. 1964	- 25,000,000	17,500,000
*Bank notes	100,000,000	None
Pfd. stk. (\$100 par value), issuable in		
series	150,000 shs.	None
Common stock (\$10 par value)	24,000,000 shs.	111.971.157.3

*Under the terms of a Credit Agreement dated Sept. 1, 1955, among the corporation and a group of banks, the corporation may borrow, no refere Dec. 31, 1957, from time to time, amounts represented y notes in an aggregate principal amount not to exceed \$50,000,000 t any time outstanding.

Under the terms of a second Credit Agreement, dated Nov. 1, 1956, among the corporation and the same group of banks, the corporation may borrow, on or before Dec. 31, 1958, from time to time, amounts represented by notes in an aggregate principal amount not to exceed

an additional \$30,000,000 at any time outstanding.

There have been no borrowings under either agreement and the corporation does not now know when, and in what amounts, borrowings may be made thereunder.

‡Does not include 46,266 shares, reserved for issuance on exercise of outstanding

outstanding options.
UNDERWRITERS — The several underwriters named below have severally agreed, pursuant to the underwriting agreement with Armoo and subject to the terms and conditions thereof, to purchase at the

scription price, in the percentages set opposite their respective nes below, all shares of common stock now offered not subscribed upon the exercise of rights:

		70
	Smith, Barney & Co	Janney, Dulles & Battles, Inc. 30 Johnson, Lane, Space & Co.,
	Anderson & Strudwick	Inc. 25
	Arnhold and S. Bleichroeder, Inc	Inc. Joseph, Mellen & Miller, Inc. 20 Kalman & Co., Inc. 3 Kay, Richards & Co. 20 Kidder, Peabody & Co. 21 Kirkpatrick-Pettis Co. 22 Kurkpatrick-Pettis Co. 24 Kurkpatrick-Pettis Co. 24
	Bache & Co .50	Kay, Richards & Co20
	Bacon, Whipple & Co40	Kidder, Peabody & Co 2.10
	Bacon, Whipple & Co	Kirkpatrick-Pettis Co 24
	Baker, Weeks & Co 2.10	Kunn, Loeb & Co. 2.44 Laird, Bissell & Meeds 4 Laird & Company, Corp. 44 W. C. Langley & Co. 1.03 Lazard Freres & Co. 2.14 Labnua, Brothers 2.14
	Ball, Burge & Kraus40 Bateman, Eichler & Co30 A. G. Becker & Co. Inc50	Laird & Company, Corp40
	A. G. Becker & Co. Inc50	W. C. Langley & Co 1.0
	Bioren & Co	Lazard Freres & Co 210
	Bioren & Co	Lazard Freres & Co. 2.1 Lehman Brothers 2.1 Lester, Ryons & Co. 3.0 Carl M. Loeb, Rhoades & Co. 1.0 Loewi & Co. Inc. 3 Irving Lundborg & Co. 3 Manley, Bennett & Co. 1.1 Laurence M. Marks & Co. 7 Mason-Hagan Inc. 4
4-	Bluth & Co Inc 2.10	Carl M. Loep. Rhoades & Co. 1.0
	Bosworth, Sullivan & Co., Inc30	Loewi & Co. Inc 30
	J. C. Bradford & Co30	Irving Lundborg & Co3
-	Alex. Brown & Sons	Manley, Bennett & Co.
	Alex. Brown & Sons	Mason-Hagan, Inc
9		Mason-Hagan, Inc
	Clark Dodge & Co - 1.0.)	A. E. Masten & Co
	E. W. Clark & Co40	McDonald & Co
	Cobbey, Shively & Co	Mead, Miller & Co
	Collett & Co., Inc	& Beane 2.1
	Collins & Co. Inc. 30. Julien Collins & Co. 30. Julien Collins & Co. 30. Cooley & Co. 20. Courts & Co. 50. Craignyle, Plnney & Co. 30. Curtiss, House & Co. 30. Curtiss, House & Co. 30.	& Beane 2.1 Merrill, Turben, & Co., Inc. 4 The Milwaukee Co. 4 Moore, Leenard & Lynch 4 F, S. Moseley & Co. 1.0 Mullaney, Wells & Co. 3 W. H. Nowpholds, Son & Co. 3
	Julien Collins & Co 30	The Milwaukee Co4
	Cooley & Co	Moore, Leonard & Lynch
	Craigmyle Pinney & Co 30	Mullaney Wells & Co 3
	Crowell, Weedon & Co30	W. H. Newbold's Son & Co
ı	Curtiss, House & Co30	Newburger & Co2
	J. M. Dain & Co., Inc	Newhard, Cook & Co 3
Ť,	Davis, Skaggs & Co30 DeHaven & Townsend, Crouter	Pacific Northwest Co
	& Bodine	Paine, Webber, Jackson &
	R. S. Dickson & Co., Inc50	W. H. Newbold's Son & Co. 4 Newburger & Co. 2 Newbard, Cook & Co. 5 The Ohio Co. 5 Pacific Northwest Co. 4 Paine, Webber, Jackson & Curtis Curtis 1.0 Pierce, Carrison, Vulber, Inc. 1 Piner Laffray & Honwood 1
	Dillon, Read & Co. Inc 2.4)	Pierce, Carrison, V. ilber,
	Dixon & Company	Inc
	Doolittle & Co. 20	Prescott, Shepard & Co., Inc4
	Drexel & Co 1.00	R. W. Pressprich & Co
	& Bodine	Putnam & Co3 Rauscher, Pierce & Co., Inc2 Reinholdt & Gardner5
		Rauscher, Pierce & Co., Inc2
	Securities & Co 2.10 Elkins, Morris, Stokes & Co20	Reinholdt & Gardner
	Elworthy & Co30	Reynolds & Co., Inc. 5 Riter & Co
	Fauitable Securities Com 55	The Robinson-Humphrey Co.,
r V	Estabrook & Co	
	Clement A. Evans & Co. Inc. :30	Nm. C. Roney & Co. 3 Rotan, Mosle & Co. 3 L. F. Rothschild & Co. 7 Saunders, Stiver & Co. 3 Schwabacher & Co. 4
	Fahey, Clark & Co30 Farwell, Chapman & Co30	L. F. Rothschild & Co.
	Ferris & Co	Saunders, Stiver & Co3
	Field, Richards & Co30	Schwabacher & Co
	The First Boston Corp 2.10	Chas. W. Scranton & Co3
	First of Michigan Corp50	Seasongood & Mayer
	H bbs & Co., Inc.	Singer, Deane & Scribner4
	Folger, Nolan, Frening-W. B. H bbs & Co. Inc	Shuman, Agnew & Co. 4 Singer, Deane & Scribner 4 F. S. Smithers & Co. 5 William R. Staats & Co. 5
	Glore, Forgan & Co 2.10	William R. Staats & Co5
	Goodbody & Co 2 19	Starkweather & Co
		Stern Brothers & Co.
	Grant-Brownell & Co20	501X & Ce
	Hallgarten & Co	Corp. 2.1 Stroud & Co., Inc. 5 Sweney Cartwright & Co. 3 Swirs American Corp. 4 Townsend, Dabney & Tyson 2
ý	Harriman Ripley & Co., Inc. 2.10	Sweney Cartwright & Co
	Hayden, Miller & Co 40	Swis American Corp
į	Hayden, Stone & Co50	Swiss American Corp
3	Greene & Laud	Spencer Trask & Co
	Henry Herrman & Co 30	Underwood, Nethaus & Co.
	Hill & Co	Inc.
	Henry Herrman & Co	Inc. 3 Wagenseller & Durst, Inc. 3 H. C. Wainwright & Co. 2
	Hirsch & Co	H. C. Wainwright & Co.,
	Hooker & Fay	Westhelmer and Co
		White Weld & Co. 21
- 70	Transmission Transmission 20	Dean Witter & Co 2.1
	W. E. Hutton & Co 2.4)	Harold E. Wood & Co2
	Hampires, Inc. 2.4) W. E. Hutton & Co. 2.4) The Illinois Co., Inc. 40 Indianapolis Bond & Share	August A
	· COID	Yarnall, Biddle & Co4
:	See also V. 185, p. 142.	
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Armistead Corp. (Texas)-Securities Offered-Mention was made in our issue of Dec. 31 of the public offering of 30,000 shares of 6% cumulative convertible preferred stock (par \$1) and 30,000 shares of common stock (par \$1) by Wiles & Co., Dallas, Tex., in units of one share of each class of stock at \$11 per unit. The offering is being made only to bona fide residents of Texas. Fur them details follow:

The preferred stock is entitled to cumulative dividends at rate 6° per annum and is convertible into common stock at a time at Nov. 8, 1957 at a conversion rate of 5-to-1. In event of any liquidat or dissolution of the corporation, holders of preferred stock shall entitled to receive \$10 per share plus accrued and unpaid divide before any distribution is made to common stockholders.

PROCEEDS—The net proceeds from the sa'e of this stock will be sed to increase the general working capital of the corporation so that it may expand its present operations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING | Authorized | Outstanding | O

As of July 9, 1956, all of the outstanding common stock of the company was held by the Prudential Discount Corp. and was acquired by said Prudential Discount Corp. by an exchange of plant, machinery,

BUSINESS—The corporation was organized in Texas on Jan. 11, 1256, with its offices and pient located at 9217 Weiss St., Dallas, Texas, The corporation, by nature of its charter granted by the State of Texas, is authorized to manufacture, purchase, sell, process, and service material, textiles, ceramics and wood products. In addition, the corporation will be engaged in al'ied lines of business such as machine thop work, prime and sub-contract work, and general manufacturing and processing of canvas goods.—V. 184, p. 2853.

Atlantic City Electric Co .- Bids Jan. 23-

The company, up to 11 a.m. (EST) on Jan. 23, 1957, at the Irving cast Co., One Wall St., New York 15, N. Y., will receive bids for a purchase from it of \$10,006,000 first mortgage bonds due Jan. 1987.—V. 185, p. 142.

Atlas Corp .- Acquisition of Stanrock Stock O.K'd .-

The SEC, it was announced on Jan. 16. has issued an order of exemption under the Investment Company Act of 1940 authorizing this corporation to acquire certain securities of Stanrock Uranium Mines Ltd. for an aggregate consideration of \$500,000 Stanrock owns certain mining claims located in the Province of Ontorio. Canada; and pursuant to a contract, with Eldorado Mining & Refining Ltd., an agency of the Crown of Canada, it proposes to sell to the latter agency tranium concentrates produced-from a mill to be built by Stanrock. In. order to provide the initial temporary financing for these mining operations and the proposed mill. Stanrock has entered into a purchase agreement with a small group of investors, including Atlas, regarding their purchase from Stanrock of \$3,000,000 of 5% first mortgage

bonds, due June 1, 1957, and 450,000 shares of common stock for a total consideration of \$3,000,000. Of this amount, Alas has agreed to purchase \$500,000 of the bonds, and 75,000 common shares for a total consideration of \$500,000. The purchase agreement provides for the sale of the bonds at 85% of their principal amount, and the common shares at \$1 per share. Negociations are now in progress for the purpose of establishing a permanent financing program which is expected to provide approximately \$24,500,000. This program is expected to provide approximately \$24,500,000. This program is expected to be completed prior to the maturity date of the bonds and will provide proceeds out of which the bonds will be repaid at or become maturity.—V. 185, p. 41.

Atlas Powder Co.—Builds New Technical Center-

The company on Jan. 17 broke ground for a \$3,000,000 technical center next to its general offices at Wilmington, Del.

According to Ralph K. Gottshall, President, the new Atlas Technical Center is a major step in the current expansion of the company's chemical research and development activities. Within the next few years, he said, Atlas plans to approximately double its research and development strength.

Particular emphasis will be placed on long-range basic research. Applications research and customers service also are being intensified, he said.

The center scheduled for campletion by the

fied he said.

The center, scheduled for completion by the year-end, will house the company's chemical research and product development departments. Thereafter, the Atlas chemical engineering department will completely take over the firm's present central research laboratory facilities near Wilmington for use in process design and pilot plant development. V. 184, p. 2114.

Atlas Sewing Centers, Inc.—Public Relations Counsel This corporation has appointed Hank Meyer Associates, Inc., of Miami Beach, Fla., as public relations counsel, it is announced by Herbert Kern, President.—V. 184, p. 2618.

Auto-Plan Leasing Corp., Port Washington, N. Y. Files With Securities and Exchange Commission—

The corporation on Dec. 31 filed a letter of notification with SEC covering 100,000 shares of common stock (par 31) to be of at \$3 per saare, without underwriting. The proceeds are to be to purchase 104 new passenger cars and five light delivery to and for working capital and general corporate purposes.

The corporation leases and rents motor vehicles.

Badger Manufacturing Co.-New Contract-See Humble Oil & Refining Co. below.-V. 184, p. 1578.

Baltimore & Ohio RR .- 1956 Earnings Higher-

This railroad had a net income in excess of \$2,425,000 for December of 1956, an increase of nearly \$1,580,000 over the corresponding month of 1955. Howard E. Simpson, President, announced on Jan. 16.

The railroad's net income for the 12 months of 1956 was in excess of \$30,000,000, representing an increase of more than \$6,100,000 over the 12 months of 1955.

Sells Western Maryland Ry. Debentures.—See that railroad below.—V. 184, p. 2730.

Barber's Super Markets, Inc., Albuquerque, N. M .-Stock Offering Revised—The company in a revised offering circular dated Dec. 15, 1956, announced that rights to its offering of 21,712 additional shares of capital stock (par \$10) will expire today (Jan. 21), instead of Dec. 1, 1956, as previously announced. These shares were offered for subscription by stockholders of record Oct. 15, 1956, at \$11 per share on the basis of one new share for each two shares held. The offering was not underwritten.

PROCEEDS—The net proceeds are to be used to pay for fixtures and improvements and intukee, in part, cost of marchandise inventors for two new stores.

for two new stores.

BUSINESS—The company presently operates six stores in Albuquerque, N. M., with its general offices located at 300 Fourth Street S. W. It also has a supermarket in Farmington, N. M., and in August, 1956 purchased the Stop and Shop Market in Grants, N. M. The company owns 2,500 out of 2,625 shares apar \$10) outstanding of the Thunderbird Co., which is engaged in the Issue and redemption of trading stamps in the City of Albuquerque and elsewhere in New Mexico.

The company also owns 3,750 out of a total of 4,550 shares of capital stock, par \$10) outstanding of Buchanan's, Inc., which is engaged in the appliance business in Albuquerque and Farmington, N. M.

CAPITALIZATION—Giving effect to the present financing, the Bar-ber's company will lave issued and outstanding 65,164 shares out of a total of 100,000 shares authorized. See also V. 184, p. 2010.

(T.) Baumritter Co., Inc. Forms New Exec. Comm.-Nathen S. Ancell. President: has announced the formation of a new securive committee which will handle all normal operating functions the committee.

of the company

Named to the committee were: Clinton W. Walker. Vice-President for
manufacturing and member of the board of directors who will serve
as Committee Chairman: Daniel C. Brown. Advertising and Sales Promotion. Manager; Robert L. Ficks, Jr., Sales Manager; James Tully,
Director of design development; John Luber. Comptroller, and Harold
Leitch. Credit Manager.

Director of design development; John Luber, Competers, Leitch, Credit Manager.

The new committee has been set up as part of Eaumritter's continuing expansion program in a dual effort to increase the company's operating efficiency and to maintain its steady rise in sales volume. Company sales for 1956 exceeded 1955 sales by 33% and has tripled over the last sloth ways.

Sales for 1950 executed 1950 sales light, years.

Baumritter manufactures the Ethan Allen, Eircheraft and Roomates open stock furniture collections, Viko open stock Nubian steel furniture and Restocrat reclining chairs.—V. 183, p. 2236.

Beckjord Manufacturing Corp., Toms River, N. J.— Stocks Offered—The company on Dec. 11 offered as a speculation \$50,000 each of 6% debentures, series A, and 6% debentures, series B, and 10,000 change of symmetry debentures, series B, and 10,000 shares of common stock (par 10 cents) in units of \$300 of debentures and 50 shares of stock at \$500 per unit; also 185,500 shares of common stock in units of 100 shares at \$100 per unit. No underwriting is involved.

The debentures are unsecured and will be subordinate to all other debts of the issuer. Both series A and series B debentures are dated as of Sept. 1, 1956 and are due and payable as of Feb. 1, 1966. They are subject to redemption in whole or in part, by the corporation at any time after Feb. 1, 1961.

These debentures are convertible into shares of the common stock of the company at the option of the registered holder thereof at any time before Jan. 1, 1961 at the rate of \$2 per share. 50,000 shares of common stock are reserved for this purpose.

PROCEEDS—The net proceeds are to be used to purchase production and equipment; to acquire or lease plant facilities; for operating capital and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding Authorized conv. debentures due 1966-

 Series A
 \$50,000

 Series B
 50,000

 ommon stock (par 10 cents)
 *3,000,000 shs.
 \$50,000 50,000 1,909,918 sl.5

Common stock (par 10 cents) —— *3,000,000 shs. 1,999,910—
*Including 50,000 shares reserved for conversion of debentures.

BUSINESS—The company was incorporated in June 15, 1955, in Delaware, for the principal purpose of securing a Beense under certain patents (No. 2,683,209 dated July 6, 1954 and No. 2,739,213 dated March 20, 1956) to manufacture and sell, the "Unit-Inch" electric heaters. The company's office of record is located at 100 West Tenth

Street, Wilmington, Delaware, and its business address is 7 West Water Street, Toms River, N. J.

The company is presently menufacturing and selling the "Unit-Inch" electric heaters on a custom basis.

The company, intends to acquire Fischers' Machine Works from John Pischer, Jr., who is Vice-President and a director of the Beckford Company. The purchase price is \$65,000 and the terms are \$1,000 down \$500 per month for three months and \$1,000 per month until the remaining balance shall be paid, with privilege of prepayment at any dime. The shop has 5,000 square feet of floor space and is equipped with general metal working machinery.

The primary use of this shop will be to set up the pilot production of "Unit-Inch" heating elements, to build special equipment and tooling necessary for mass production of "Unit-Inch" heating units, and systems, and for experimental and product development purposes. This shop is located on Crabbe Road, South Toms River, N. J.

The company has contracted to purchase, on a ten-year term, a 207 after plant site located approximately three miles southwest of Lakehust, N. J. The purchase price is \$45,000. The terms for the purchase contract, the company is to pay \$4,000; in 90 days the company is to pay \$5,250, making \$11,250, and thereupon will receive a warranty deed to 53 acres. 10% of the balance of \$33,375 at 4% interest is to be paid in 30 days, and the balance of \$30,375 at 4% interest is to be paid quarterly over a period of ten years with privilege of prepayment without penalty—V. 184, p. 2730.

Bendix Aviation Corp.-Louis Polk Named Officer-

Bendix Aviation Corp.—Louis Polk Named Officer—Election of Louis Polk, Chairman of the Loard and President of the Sheffield Corp., Dayton, O., as Vice-President, director, group executive and member of the administration committee of Eendix Aviation Corp., was announced on J.n. 4 by Malcolm P. Ferguson, Bendix President.

Mr. Polk's election follows the recent acquisition by Bendix of the business and assets of Sheffield, a privately owned company which is one of the major manufacturers of precision gauging and measurement instruments, and industrial inspection and quality control systems. Sheffield, whose annual sales run about \$24,000.000 a year, has plants in Dayton, Cleveland and Fostoria, O. Greenfield end Conway, Mass.; Mount Clemens, Mich.; Windsor, Canada; and Melbourne, Australia. The Sheffield organization will continue to operate under its present management as a wholly owned subsidiary of Bendix.

Mr. Polk is also Chairman of the Threadwell Tap & Die Co., Greenfield, Mass.; Chairman of the State Fidenty, Federal Savings & Loan Association of, Dayton; and a director of other major financial and industrial organizations.—V. 184, p. 2736.

Blue Bell, Inc .- Sales and Profits Up-

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for en, Sales and profits for the year just ended showed an increase ac-ording to an announcement made on Jan. 14 by E. A. Morris,

President.

In the fiscal year ended Nov. 30, 1956, sales were \$58,073,919 compared to \$57,103,530 a year ago. Net income was \$2,120,430 which included \$195,000 derived from income tax adjustments, non-recurring life insurance proceeds and the sale of a manufacturing plant. According to Mr. Mouris, net operating income for the period was \$1,925,430 compared to \$1,783,112 a year ago.

Net operating income for 1956 was up 7.9% over 1955. This was a return of 3.3% on sales, approximating Blue Bell's 40 year average of 3.21%.

Harnings per share amounted to \$2.97 on the 695,000 shares outstanding.—V. 184, p. 1790.

Blue Bird Mines, Inc. of Pinal County, Superior, Ariz. -Files With Securities and Exchange Commission-

The corporation on Jan. 4 filed a letter of notification with the SEC covering 50,000 shares of common stock (including an offer of rescission for 6,500 shares) to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Bohn Aluminum & Brass Corp.—Upheld by Court

S. D. Den Uyl, President, on Jan. 10 announced that he had received the formal opinion of the Hon. Robert M. Toms. Circuit Judge, Wayne County, Mich., in the suit instituted by Nuclear Corporation contesting the sale of the assets of Reo Motors, Inc. He said that Judge Toms' opinion completelly vindicates all of the detendancy, incutding officers and directors of Reo and Bohn. Judge Toms' opinion stated: "There is no equity in the plaintiff's bill of complaint and it is not entitled to any of the relief prayed for therein."—. 133, p. 1610.

British American Oil Co. Ltd.-New Contract-

This company has awarded a contract for construction of a new catalytic reforming unit at its Edmonton refinery to the Lummus Co. of Canada Ltd., it was reported on Jan. 9, 1957.

The new unit will be capable of daily producing 4,000 barrels of high-octane reformed gasoline, to be used as a blending component in B-A gasolines. Actual field construction of the reformer will get under way in the early summer and the unit is scheduled for completion by the cud of 1957.

The company opened its Edmonton refinery in 1951. It has a daily capacity of 7,000 barrels of crude oil.—V. 184, p. 1578.

British Petroleum Co., Ltd.-Continues Expansion-

Although the blocking of the Suez Canal and the breach of the pipeline from Iraq to the Mediterranean caused great difficulties to the oil industry in November and December, 1956 as a whole showed steady progress and expansion by this company, it was announced on Jan. 4.

Plans were announced early in 1956 for the increase of daily processing expacity at B. P.s. Kent Refinery from 99,000 barrels a day to about 140,000 barrels a day. This expansion scheme, which is now well under way, will cost some \$73,000,000 and is due to be completed in 1958.

about 140,000 barrels a day. Tals expansion scheme, which is now well under way, will cost some \$73,000,000 and is due to be completed in 1958.

At Kuwait, the annual capacity of Mina al Ahmadl refinery is being increased from 30,000 barrels a day, to 170,000 barrels a day.

Production of detergent alkylate started at the Grangemouth plant of Grange Chemicals Ltd., which was formed in 1955 as a Joint undertaking of British Hydrocarbon Chemicals, Ltd. (in which B. P. and The Distillers Co. are partners) and the Gronite Chemical Co. 30f Saa Francisco.

Also at Grangemouth, new plant was officially opened at; Forth Chemicals, Ltd. (jointly owned by British Hydrocarbon Chemicals and Monsanto Chemicals) which brings the annual capacity to more than 30,000 tons of styrene monomer.

B. P.'s intention to add tankers of 60,000 d. w. tons to its fleet was announced by Mr. B. R. Jackson, B. P.'s Chairman, in October. At present the company has 41 tankers building or on order, the largest being eight of 42,000 d. w. tons each.

B. P. proposes to build n. new crude oil tanker terminal, capable of receiving the largest tankers, on the south shore of Milford Haven, in Wales. The terminal would be connected with B. P.'s Llandarcy, Refinery by a 60-mile buried pipeline capable of carrying 100,000 barrels of crude oil a day. Construction work an the project cannot begin until Parliament approves the relevant Bill which will be introduced during the present session.

Work began in June on Das Island, in the Persian Gulf, to make a base camp for the drilling of the first under-water deep test well by Abu Dhabi Marine Areas, Ltd., in which B. P. has a two-thirds shareholding and the Compagnie Francaise des Petroles on-third. The site of the deep test time British capital has been directly employed in the search for oil in France through the 30% participation of the BP Exploration Co. in the Societe des Petroles de Velence. A further 20% of this company's capital is held by B. P.'s French associate, Societe Francaise des Petroles BP

Brooklyn Union Gas Co.-Merger Completed-

Brooklyn Union Gas Co.—Merger Completed—

This company on Jan. 15 completed the consolidation with it of Kings Counsy Lighting Co. and New York & Richmond Gas Co., according to John E. Heyke, President.

The consolidation is the consummation of efforts extending over a number of years, according to Mr. Heyke, and represents an increase of about 20% in the number of customers served by Brooklyn Union. The utility, which was already one of the largest gas distributing companies in the nation, will now serve more than 1,000,000 customers in Brooklyn, Queens and Staten Island, N. Y.

The move was approved by the New York P. S. Commission on Dec. 11, 1956. Approximately a month was required following approval to call in the outstanding preferred stocks of Kings County and New York & Richmond, Common stock shares of these two companies are being converted to shares of Brooklyn Union stock.

Kings County Lighting Company supplied natural gas to an area of about 9½ square miles in the Bay Ridge section of Brooklyn The company had about 119,200 gas meters serving a population of about 477,000.

New York & Richmond was franchised to serve all of Staten Island although only a limited amount of gas service is available in the fifth ward in the southern part of the island. An extensive construction program is under way to supply gas to this area. The population of the Borough of Richmond is estimated at 206,000 and currently the company serves about 44,600 active meters.

Wertheim & Co., New York, furnished linaucial advice and assistance to New York & Richmond Gas Co. in the negotiations leading to the acove merger.—V: 184, p. 2834.

Brookridge Development Corp. (N. Y.)—Stock Offered—Wagner & Co., of New York City, on Jan. 10 publicly offered 300,000 shares of common stock at par (\$1 per share) as a speculation.

PROCEEDS—The net proceeds are to be used to pay cost of obtaining additional properties, for rehabilitation costs, and for costs of obtaining and closing bank mortgage loans.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 2,000,000 shs. Outstanding 520,000 shs. mon stock (par \$1)____

Authorized Outstanding 2,000,000 shs. 520,000 shs. BUSINESS—Corporation having its principal place of business at 67-12 62nd St., Ridgewood, Queens, N. Y., was organized on Oct. 16, 1956, to offer the public a convenient means to engage in development, improvement, alterations, modernizations, buying, selling, leasing managing of real property, together with the placing, buying and selling of mortgages and secured loans. The corporation will conduct its own business directly and also through its wholly owned subsidiary. Value Realty Corp. The corporation, through its complete ownership of the stock in Value Realty Corp., also controls and owns Catalpa Realty Corp. Masil Realty Corp. and Dalmar Realty Corp.

Brookbridge Development Corp. will enable anyone who desires to speculate or invest in real estate to do so through the purchase and sale of stock. Such transactions in stock can be effected without the necessary detail and paper work incidental to the purchase and sale of real estate itself and, of course, retains all the tax advantages incident to the purchase and sale of stock generally.

The management will endeavor to purchase multiple dwellings, to install major capital improvements in such buildings with considerable rise in tental income of such buildings with considerable rise in the real value of such buildings. The corporation at present ones not possess real property in its own name but intends to acquire such properties in the future. Negotiations are in prospect but have not come of fruition as yet.

The management proposes, where such buildings ere available, to purchase such properties and to effectuate improvements as above stated and to either hold them at the increased rental values or to sell them for a profit. Although Erookridge Development Corp. will pool the funds of many people and invest them in lard and buildings, it is not an investment company and is therefore not subject to the luvestment Act of 1940.—V. 184, p. 2114.

Brunswick-Balke-Collender Co.-Registers With SEC

Brunswick-Balke-Collender Co.—Registers With SEC The company on Jan. 11 filed a registration statement with the SEC sovering \$5,888,800 of convertible subordinated debentures, due Feb. 1, 1972. The company proposes to offer these debentures for subscription by its common stockholders of record Jan. 30, 3657 in the ratio of \$100 of debentures for each nine shares of stock held. The record date, interest rate, subscription price and underwriting terms are to be supplied by amendment. Lehman Brothers and Goldman, Sachs & Co. are named as the principal underwriters. Net proceeds of the sale of the debentures will be added to the company's working capital. According to the prospectus, recent increase in sales of bowling alleys, school furniture, and gymnasium equipment has required larger amounts of working capital to finance accounts receivable and inventories.—V. 184, p. 2834.

California Interstate Telephone Co .- Bonds Authorized

The California P. U. Commission has granted this company permission to sell \$1,500,000 554.7 first mortgage bonds due 1982 to five insurance commendes at par about Feb. 1. (See also V. 184, p. 2623.)

- V. 184, p. 2884.

Carpenter Steel Co.-Changes in Personnel-

Carpenter Steel Co.—Changes in Personnel—

Five men were recently advanced to major executive positions by The Carpenter Seel Company, Reading, Pa.

John Moxon, Vice-President, Treasurer and Secretary, has been elected to the new office of Executive Vice-President. Dr. Carl B. Post, Vice-President and Technical Diructor, has been elected to the board of directors. Wilhard E. Roberts, Controller, becomes Secretary and Treasurer.

Kingsley Kummardt, member of the board since 1924, has been appointed to the newly established office of Chairman of the Finance Committee, and Robert H. Melson, Assistant Treasurer, as Controller and Assistant, Secretary.

Mr. Moxon consinues as a member of the board, a post he has held since he jointed Carpenter in 1924.

J. Heber Parker, Chairman of the Board of Directors, died on Dec. 28 at the age of 75.—V. 184, p. 1791.

Carrier Corp., Syracuse, N. Y.—Registers With SEC

Carrier Corp., Syracuse, N. Y.—Registers. With SEC—The corporation on Jan. 16 filed a registration statement with the SEC covering an issue of \$18,000,000 subordinated debentures due Feb. 1, 1982, convertible to, and including Feb. 1, 1987 into common stock.

The offering price, interest and conversion rates are to be fixed by am adment to be filed later, Harriman Ripley & Co., Inc., and Hemphill, Noyes & Co. will be the principal underwriters.

Cloud Wampler, Chairman, in abnouncing the proposed long-term financing, stated that upon the sale of these debenuers the agreement under which Carrier may borrow from banks \$10,000,000 to be repaid by December, 1959 will be cancelled. He also pointed out that to borrowings have as yet been made thereunder.

"The major portion of the proceeds from this financing will be used to complise over the next two or three years the \$30,000,000 expansion and improvement program of the corporation that is now underway and for which \$12,500,000 was already available." Mr. Wampler, said. "However, part of the new funds will undoubtedly be used for working capital purposes in view of Carrier's rapidly increasing sales volume."—V. 185, p. 143.

Carver Loan & Investment Co., Philadelphia, Pa Files With Securities and Exchange Commission—

The corporation on Jan. 4 filed a letter of notification with the SEC covering 15,000 shares of 6% cumulative preferred stock (par \$10) and \$150,000 of 5-year 6% subordinate renewable debentures (in denominations of \$10 and \$100 each), both issues to be offered at par, without underwriting. Of the preferred stock, 5,112 shares

are subject to offer of rescission. The proceeds are to be used for working capital.—V. 184, p. 106.

Caterpillar Tractor Co .- Plans Expansion-

Plans to build a 500,000 square-foot industrial engine plant were announced on Jun. 14; 1957, by H. S. Eberhard, President.

The company also intends to construct a multi-building research center and a general offices building. All three facilities will be located on an 1100-acre site 12 miles north of downtown Peorla, Ill. Site preparation for the industrial engine plant is scheduled to begin within the next few months. The plant will manufacture two large V-type diesel engines and will equip other engines manufactured at the present Peorla plant for use as industrial power units, marine engines, or electric sets.

Construction dates for the research center and general offices buildings will be established after planning and necessary engineering work lave been completed.

ings will be established after planning and necessary engineering work have been completed.

The new fac. lities will be constructed as part of a \$200,000,000 program to be completed during the next three years. Among other major expenditures included in the program are a new plant in Autora, Ill., and Parts Departments in Morton, Ill., and Denver, Colo., all previously announced and on which work is now under way. —V. 185, p. 143.

Century Controls Corp.-Financing Held Up-

The stockholders were scheduled on Jan. 19, to act upon the cor-oration's present financial condition.

Ernest G. Le May, Jr., on Jan. 9 said in part:

'The acquisition of the Ray, Daisley Co, outlined on Aug. 17, 1956, could not be completed as contemplated, and we have been blocked from seeking additional public funds. As a result, we now find ourselves at a point where the realization of three years investment of time, energy, skill and money is jeoparized. Firm orders for Century's products have increased so rapidly that the company now enjoys a backlog of orders approaching \$400,000 and there is every evidence of increases at an even greater rate. These facts have led the company into the difficult position of enjoying a success in its engineering and sales picture without having the necessary linancial capacity to turn out production required by these sales.

"Personally, I can never be pessimistic as to our company's eventual success, but drastic measures will most certainly be required at this time."

Current assets at Aug. 31, 1956 amounted to \$159,865, as against current liabilities of \$193,220.-V. 184, p. 1791.

Cerro de Pasco Corp.—Transfers Peruvian Assets

Cerro de Pasco Corp.—Transfers Peruvian Assets—
Robert P. Koenig, President, on Jan. 11 said in part:

"Pursuant to the authorization of the stockholders, given at their special meeting on Dec. 19, 1956, a conveyance was made on Dec. 31, 1956 of the Peruvian assets and certain current assets of the corporation, to a new wholly-owned subsidiary, Cerro de Pasco Corn, incorporated in Delaware (hereinafter called Cerrodel), in exchange for stock and securities of Cerrodel and the assumption by it of certain liabilities of this corporation.

"Accordingly, effective Jan. 1, 1957, the Peruvian operations were taken over by Cerrodel and henceforth will be carried on by it.

"Also, on Dec. 31, 1956, Cerro de Pasco Sales Corp., another new wholly-owned subsidiary incorporated in Delaware (hereinafter called Cerrosales), was activated and it entered into an agreement with Cerrodel under which Cerrosales will purchase metals and other products produced in Peru by Cerrodel, exclusive of those distributed locally. Cerrosales will market these metals and other products throughout the world."—V. 153, p. 2834.

Chibougamau Jaculet Mines, Ltd. (Canada)—Financ'g
The stockholders on Jan. 24 will vote on ratifying an agreement
tated Dec. 29, 1956, between this company, Copper Rand Chibougamau Mines Ltd. and Patino of Canada Ltd., which provides (a)
that Copper Rand Chibougamau Mines Ltd. purchase 924,000 treasury
shares of the treasury stock of the company at a price of \$3 per
share, and purchase at par such 6% (10 year) first mortkage sinking fund bonds to be created and issued by the company not to
exceed an aggregate principal amount of \$10,000,006, as may be
necessary to furnish funds required to develop the company's properties located in the Chibougamau District of the Frovince of Quebec,
and place them in production as therein described; (b) that Patino
of Canada Ltd, purchase 300,000 treasury shares of the capital stock of
Copper Rand Chibougamau Mines Ltd. at a price of \$5 (Canadian)
per share; (c) that Patino of Canada Ltd, purchase \$15,000,000 principal amount of 6% (10 year) first mortgage sinking fund bonds and
1,000,000 treasury shares to be issued by Copper Rand Chibougamau
Mines Ltd. for an aggregate amount of \$15,000,000; and (d) that
Patino of Canada Ltd. advance at 6% per annum interest such additional moneys to Copper Rand Chibougamau Mines Ltd. and this
company as may be necessary to bring into production their properties located in the said Chibougamau district.

The stockholders will also be asked to approve an application to
amend the company's charter to permit it to mortgage its properties
to secure any bonds which it may issue in future.

Under terms of the financing agreement Copper Rand would purchase for \$2,772,000 the 924,000 remaining authorized but unissued
spares of Chibougamau Jaculet capital stock and Patino, through
Copper Rand, would burchare at par a maximum of \$10,000,000
principal amount of 10-year 6% bonds of Chibougamau Jaculet and
would advance any needed further funds as a loan, also with interest at 6%.

The bonds would mature at face value on Feb. 1, 1967, and w

The bonds would mature at face value on Feb. 1, 1967, and would be subject to a sinking fund equal to 50% of net profits for the proceeding fiscal year.

On consummation of the proposed stock sale, Chibougaman Jaculet will have on hand more than 35,000,000 cash, and investments with a value of approximately \$700,000.

The financing agreement would give the company all the funds it would need to place its Chibougamau, Quebec, properties in production commensurate with its ore potential, and it would provide the financing at 6% interest—without any options, warrants or bonus being paid.—V. 184, p. 2335.

Chicago & Eastern Illinois RR .- Equipment Trust Certificates Offered Salomon Bros. & Hutzler and associates on Jan. 18 offered \$1,980,000 of 43 % equipment trust vertificates, series K, maturing semi-annually Aug. 1, 1957 to Feb. 1, 1972, inclusive. The certificates, priced to yield from 4% to 4.40%, according to maturity, were awarded to the group on Jan. 17 on its bid of 99.272%.

Halsey, Stuart & Co. Inc. bid 99.061% for the certificates, also

and sale of the certificates are subject to the authorization

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by four diesel road switching locomotives; 200 triple cross hopper cars and five caboose cars, estimated to cost not less than \$2,478,000.

Associates in the offering are: Drexel & Co.; Eastman Dillion, Union Securities & Co., and Stroud & Co. Inc.—V. 185, p. 42.

Chicago Title & Trust Co.-Reports Record Gross-

Paul W. Goodrich, President, reviewing highlights of the company's annual statement, on Jan. 14, pointed out that gross income for 1956 was \$17,49,143, highest in the company's history. Net aucome after taxes was \$3,456,817 or at the rate of \$5.72 per share.

Arthur C. Marriott, former Senior Vice-President of this company who retired in 1949, has been elected to the board of directors.

-V. 169, p. 204.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) -William B. Dana Company. Fublishers 25 Park Place, New York 7. N. Y., REctor 2-9570, Herbert D. Seibert, Editor and Publisher, William Dana Seibert, President, Published twice a week [every Thursday (general rews and advertising issue) with a statistical issue on Mondayl. Other offices: 135 S. La Saffe Street, Chicago 3, Illians William Dana Seibert, President, Published twice a week [every Thursday (general rews and advertising issue) with a statistical issue on Mondayl. Other offices: 135 S. La Saffe Street, Chicago 3, Illians William B. Dana Company. Reentered as second class matter February 25, 1942, at 1 a (Telephone STate 2-4613); 1 Drapers' Gardens, London, E. C., England c/o- Edwards & Smith. Copyright 1957 by William B. Dana Company. Reentered as second class matter February 25, 1942, at 1 a (Telephone STate 2-4613); 1 Drapers' Gardens, London, E. C., England c/o- Edwards & Smith. Copyright 1957 by William B. Dana Company. Reentered as second class matter February 25, 1942, at 1 a (Telephone STate 2-4613); 1 Drapers' Gardens, London, E. C., England c/o- Edwards & Smith. Copyright 1957 by William B. Dana Company. Reentered as second class matter February 25, 1942, at 1 a (Telephone STate 2-4613); 1 Drapers' Gardens, London, E. C., England c/o- Edwards & Smith. Copyright 1957 by William B. Dana Company. Reentered as second class matter February 25, 1942, at 1 a (Telephone STate 2-4613); 1 Drapers' Gardens, London, E. C., England c/o- Edwards & Smith. Copyright 1957 by William B. Dana Company. Reentered as second class matter February 25, 1942, at 1 a (Telephone STate 2-4613); 1 Drapers' Gardens, London, E. C., England c/o- Edwards & Smith. Copyright 1957 by William B. Dana Company. Reentered as second class matter February 25, 1942, at 1 a (Telephone STate 2-4613); 1 Drapers' Gardens, London, E. C., England c/o- Edwards & Smith. Copyright 1957 by William B. Dana Company. Reentered as second class matter February 25, 1942, at 1 a (Telephon

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds,

Cities Service Co.—SEC Awaits Court Decision—

In a decision of the SEC issued on Aug. 31, 1956, the Commis-nied an application of this company for exemption from the P tility Holding Company Act of 1935 pursuant to Section 3 (a)

defined an application of this company for exemption from the Fublic Utility Holding Company Act of 1935 pursuant to Section 3 (a) (5) thereof.

In that decision, the Commission expressed the view that the existence of the public minority interest in Arkansas Fuel Oil Corp. (Cities owned 51.5% of its outstanding common stock), "constitutes a complexity and results in an inequitable distribution of voting power within the meaning of Section 11 (b) (2) of the Act which precludes the grant of an exemption under the unless and except clause of Section 3 (a). We are of the further view that this condition can be satisfactorily rectified only by eliminating the public minority interest in Fuel Oil or by Cities disposing of its interest in Fuel Oil. Since Fuel Oil's compliance with Section 11 (b) (2) has thus far been effected without the need for our entering any order under that Section, we shall not enter such an order at this time and shall afford Cities and Fuel Oil a reasonable opportunity to submit an appropriate program of compliance to effect either the elimination of the minority interest or the disposition of Cities' interest in Fuel Oil.

This decision was appealed by Cities to the Court of Appeals for the Second Circuit. Arguments have not yet oren heard by the Court. On Dec. 3, 1956, Pennroad Corp. and Louis E. Marron, stockholders of Fuel Oil, filed a motion with the Commission requesting entry of an order pursuant to Section 11 (b) (2) of the Act directing compliance by Cities with the Act. In view of the pendency of the review proceedings before the Court of Appeals, to which the recompliance has concluded that it would be inappropriate for it to take any action at this time upon the motion.—V. 185, p. 143.

Colgate-Palmolive Co.—Banker Elected a Member of Executive Committee

Frederic H. Brandi, President of Dillon, Read & Co., Inc., has been elected a member of the executive committee of Colgate-Palmolive Co. He is also a director of C.I.T. Financial Corp., Interchemical Corp., National Ossi, Register Co., Strong Cobb & Co., Inc., and Union Oil Co. of California. In addition, Mr. Brandi is President and a director of Greggton Oil Corp., and a Vice-President and a director of Nassau Associates, Inc.,—V. 184, p. 1912.

A contract totaling \$9.90,000 has been awarded this company by the Air Force for ultra-high-frequency ground communication equipment. Included in the order are over 1.500 units each of transmitters, receivers and modulator-power supplies which made up the AN/GR C-27 radio set.

The new order follows earlier approximations.

radio set.

e new order follows earlier announcement of a \$19,500,000 Navy
act for airborne communication equipment, and a \$350,000 order
Collins autopilots to equip the entire Viscount fleet of Transda Air Lines.—V. 185. p. 143.

-Colorado Fuel & Iron Corp.—Registers With SEC

Colorado Fuel & Iron Corp.—Registers With SEC—

The corporation (Denver) filed a registration statement with the BEC on Jan. 15, 1957 covering \$19,903,300 of its series A sinking fund debentures, 44 co. convertible due Jan. 31, 1977. The company proposes to offer the debentures for subscription by holders of its outstanding common stock, on the basis of \$100 of debentures for each 17-shares held. The record date, interest rate, subscription price and underwriting terms are to be supplied by amendment. Allen & Co. is named as the principal underwriter.

Net proceeds will be used (a) to retire \$12,000.000 outstanding balance under a loan agreement with banks; (b) to retire \$6,000,000 of current indebtedness due banks; and (c) to increase working capital. The proceeds of the \$12,000,000 bank loan were used to pay the remaining \$2,000,000 balance of notes issued under the loan agreement, to retire short-term bank borrowings of \$5,000,000, and to provide additional capital for plant expansion and supplement working capital needed because of an increased volume of business.—V. 184, p. 2439.

Commonwealth Investment Corp., Sioux Falls, S. D.-Registers With SEC-

Registers With SEC—
This corporation filled a registration statement with the SEC on Jan. 14, 1957, covering 499,400 shares of its \$1 par common steck, to be offered for public sale at \$4 per share. The offering is to be made on a best efforts basis by the company's officers, for which a 50 cents per share commission is to be paid.

Organized in August, 1955, the company commenced lending operations in December, 1955.

Net proceeds of the stock sale will be used by the company for additional working criptial to expend its business and operations. Opening of additional lending offices is contemplated.

The company has outstanding 290,000 shares of common stock, of which 24,225 shares were issued to promoters and officials for services. Sterling H. Davis is listed as President. The promoters may receive in payment for expenses and services rendered a number of shares equal to 5% of all shares of this issue which are sold.—V. 182, p. 2355.

Community Research & Development, Inc. tures Offered—An investment banking group headed by Alex. Brown & Sons on Jan. 15 offered a new issue of \$3,000,000 6% convertible debentures; due Jan. 1, 1972, at 100% and accrued interest.

The debentures are convertible after Jan. 1, 1959, into either 200 shares of \$5 par preferred stock and 90 shares of one-cent par commen stock or 100 shares of \$5 par preferred and 210 shares of conecent par common for each \$1,000 principal amount of debentures.

PROCEEDS—Approximately \$1,600,000 of the proceeds will be used to acquire and complete the development and construction of shopping center at Easton, Glen Burnie and North Baltimore, "Md., and Charlotte, N. C.

"BUSINESS Corporation was incorporated in Maryland on Oct. 5, 1956, to develop shopping centers and other income producing real

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstand

"The entire authorized issue of 600,000 shares of the preferred stock reserved for issue on conversions of the debentures. The preferred took is non-cumulative until Dec. 31, 1961, and cumulative thereafter. tA total of 630,000 shares of the common stock is reserved for issue on the conversions of the debentures.

tho dividend can be declared or paid on the common stock so long as any of the debentures or shares of preferred stock are outstanding.

UNDERWRITERS — The underwriters named below have agreed severally and not jointly to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$3,000,000 principal amount of the debentures:

Alex. Brown & Sons — \$1,200,000 Hulme, Applegate &

Reinmulat & Gardner_ The Robinson-Humphrey Co., Inc Baumgartner, Downing & Co Mackall & Coe	\$100,000 100,000 100,000 50,000 50,000
	Reinnolat & Gardner The Robinson-Humphrey Co., Inc. Baumgartner, Downing & Co.

Consolidated Foods Corp.-Woodford Elected Director

H. E. Woodford, President of Consolidated Food Processors, Inc., a subsidiary, has been elected a director of Consolidated Foods Corp. and a member of its executive committee, S. M. Kennedy, President, announced on Jan. 15.

Consolidated Food Processors is one of Consolidated's largest units with plants located in the principal food growing areas for the manufacturing and processing of canned fruits and vegetables, frozen fruits, coffee, diet foods, pickles, preserves, salad dressings, and

ready-to-serve canned foods. Its International Division, with head-quarters in San Francisco, specializes in the export trade.

Mr. Woodford became President of Consolidated Food Processors.
in January, 1957, having previously served as Executive Vice-President
and General Manager of Perkins Products Co. and as an independent
marketing consultant.—V. 184, p. 2223.

Continental Copper & Steel Industries, Inc. - Stock Continental Copper & Steel Industries, Inc. — Stock Offered—This corporation is offering to holders of its common stock rights to subscribe for 170,297 additional shares of common stock (par \$2) at a subscription price of \$11.50 per share, on the basis of one additional share for each ten shares held of record Jan. 10, 1957. Subscription rights will expire at 3:30 p.m. (EST) on Jan. 28, 1957. The offering is being underwritten by an investment banking syndicate managed by Allen & Co.

PROCEEDS—Net proceeds from the sale of the additional common.

ment banking syndicate managed by Allen & Co.

PROCEEDS—Net proceeds from the sale of the additional common shares will initially be added to the working capital of the company. It is expected that these uet proceeds, together with other funds, will be used to meet cash requirements for proposed additions and improvements of the company's facilities.

BUSINESS—The corporation is engaged primarily in the manufacture and sale of a diversitied line of metal products. Among its principal products are insulated copper wire and cable; plastic covered wire and fine flexible wire; carbon. alloy and highspeed tool steel and forgings; wire screen cloth, high quality non-ferrous alloys; life boats and life saving equipment; welded and riveted steel, monel and other alloy metal equipment, welded and riveted steel products, and earth-moving equipment.

EARNINGS—For the year ended June 30, 1956, the company and

EARNINGS—For the year ended June 30, 1956, the company and its subsidiaries had consolidated net sales of \$73,332,215 and consolidated net income of \$4,011,038.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*434 sinking fund debentures due	The grant of the street of the street of the
May 1, 1968	\$3,450,000 \$3,450,000
Sundry indebtedness.	1.095.733 1 095,733
5% cumu. pfd. stock (\$25 par value)	1123,460 shs. \$86,707 shs
Common stock (\$2 par yalue)	4,000,000 shs. \$1,859,641 shs

Said debentures were issued under an indenture, dated May 1, 1953, between the company and The Marine Midland Trust Co. of New York, as trustee. By amendment to the indenture, the company is required to redeem debentures on May 1 of each year as follows: 1956 through 1958, \$100,000; 1959 through 1963, \$350,000; 1964 through 1963, \$300,000.

t Of this amount, \$596,200 represents bank loans payable \$300,000 Nov. 16, 1957 and \$296,200 on Nov. 16, 1958, \$499,533 represents her indebtedness payable in installments to 1900.

Authorized, less retirements and conversions.

& Authorized, less retirements and conversions.

§ The preferred stock is convertible until Nov. 30, 1958 (or at any time prior to the date fixed for redemption) into common stock at \$14.67 per share of 17/10ths shares of common stock for each share of preferred stock which conversion price, however, is subject to adjustment under an anti-dilution provision. When the shares of common stock now offered are issued, the conversion price will not require adjustment. At Dec. 1, 1956, there were 147.763 shares of common stock reserved for conversion of the preferred stock. To the extent that there are conversions of preferred stock between Dec. 1, 1956 and Jan. 10, 1957, the number of shares of preferred stock to be outstanding will decrease and the number of shares of common stock to be outstanding will increase.

UNDERWRITERS—The underwriters named below have severally

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company all of the additional shares of common stock not subscribed for by the stockholders in the respective percentages set forth opposite their names:

Allen & Co 30	Auchincloss, Parker & Red-
P. W. Brooks & Co. Inc 20	path15
Bernard Aronson & Co 20	Goodbody & Co.
V. 184, p. 2738.	Abraham & Co. 7.5

Cowles Chemical Co.-Enters Potassium Silicate Mkt.

Cowles Chemical Co.—Enters Potassium Silicate Mkt. Potassium silicate in two commercial grades is now available from this company, according to Earl F. Clark Manager of Cowles heavy chemical department.

Cowles Potassium Silicate No. 23 is recommended by the company as an achesive and binder for welding rod coatings, for special cements, and for other coatings, while Cowles Potassium Silicate No. 40, more alkaline than No. 28, is also recommended as an achesive and binder for welding rod coatings as well as for certain detergent uses such as a builder for potash soaps and for rapid-sudsing soaps and synthetic detergents normally prepared in liquid form.

Cowles Potassium Silicates are produced in Skaneateles Falls, N. Y., where Drymet, anhydrous sodium metasilicate, and many other Cowles chemicals are manufactured.—V. 184, p. 2738.

Creative Arts Studio, Inc., Washington, D. C .- Files

With Securities and Exchange Commission—
The corporation on Jan. 4 filed a letter of notification with the SEC covering a maximum of \$50,000 series A-5% bonds due Jan. 1, 1982 to be issued in denominations of \$100 each. There will be no underwriting. The proceeds are to be used for working capital.

Crucible Steel Co. of America-Split Approved-

The stockholders on Jan. 15 approved a two-for-one split of the company's common stock.

As a result of this action the company's authorized rommon stock will be changed from 2.500,000 shares of \$25 par value each to 5,000,000 shares of \$12.50 par value each. The split became effective at the close of business Jan. 18, 1957, with certificates evidencing the additional shares resulting from the split to be maried to stockholders on or about Jan. 23, 1957. Based on the present number of shares issued and outstanding, there will be 3.636457 shares outstanding when the split becomes effective.—V. 185, p. 143.

Dalton Finance, Inc., Mt. Rainier, Md.—Securities Offered—Mention was made in our issue of Dec. 10 of the public offering on Nov. 30 of \$250,000 6% subordinated public offering on Nov. 30 of \$250,000 6% subordinated debentures, due Jan. 2, 1967, and 25,000 shares of class A common stock (par 50 cents) in units of \$500 of debentures and 50 shares of stock at \$525 per unit by Whitney & Co., Inc., as a speculation. Associated in the offering are G. J. Mitchell, Jr. Co. and Herbert W. Schaefer & Co.

are G. J. Mitchell, Jr. Co. and Herbert W. Schaefer & Co.

Each \$500 debenture carries a warrant giving the holder of the warrant the right to purchase 100 shares of the class A sock of the company at \$1 per share during a period of three years commenting Jan. 1, 1958; at \$2.50 a share for two years from Jan. 1, 1961, and at \$5 a share for five years from Jan. 1, 1963 to Dec. 31, 1967, at which time they will expire. The debentures are callable at any time during the first two years of their life at 104% of the face value plus interest; thereafter dooresing. See ech two years.

The first branch operation of the company was acquired by the purchase of all the stock of Good Will Finance, Inc., a Maryland corporation. The name of Good Will Finance, Inc., a Maryland corporation. The name of Good Will Finance, Inc., a which is now being operated as a wholly-owned subsidiary of Dalton Finance, Inc.

A Virginia subsidiary has been formed and qualified to do business under the name of Dalton Finance Co., Inc. This subsidiary is not presently in business and no specific plans have been formed at the present time to enter the Virginia market.

The company in May 1956 offered shares of its common stock to the general public of which sam. 42 99 share have been sold. It is proposed to offer the purchasers of these 40,000 shares the first refusal of the purchase of the subordinated debentures dovered by this offering in the amount of one \$500 debenture with warrants attached at a price of \$475 for each 50 shares previously purchased. The offer will be made on such a basis until all the debentures above offered are subscribed for, except as stated below. In case of an

over-subscription, orders will be filled in the order of the date of receipt of the subscription.

It is intended that this offering plus the previous offering of shares shall not exceed \$300,000. It is possible that previous purchasers of stock will purchase none of the cebentures in which case it would not be possible to sell all of the units within this limitation, and in that event, the number of units will be reduced accordingly.

PROCEEDS—The net proceeds to be received by the corporation will be used for general working capital purposes.

BUSINESS—Corporation was organized on Nov. 22, 1955, in Maryland in order to engage, chectly or unrough subsularies, principally in the small loan business, making loans to individual borrowers under the small ions laws of the various states, as well as other forms of financing.

The corporation has its principal office at 3800 2411.

corporation has its principal office at 3800 34th St., Mt.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
% 10-yr. convertible debentures	\$50,000	\$50,000
% 10-yr. subordinated debentures	250,000	250,000
referred stock (par \$2)	50.000 shs.	None
lass A common stock (par 50 cents)	1,990,000 shs.	350,000 shs.
lass B common stock (par 50 cents)	10,000 shs.	6,000 shs.
See V. 184, p. 2439.		

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Dayton Power & Light Co .- Plans Financing-

This company plans to raise about \$13.000,000 by selling 328,630 shares of common stock, Kenneth C. Long, President, announced on Jan. 16.

Subscription rights for the stock would be offered to common stockholders in the ratio of one new share for each eight shares held on Feb. 8. The offer would expire on Feb. 28.

The directors will set the offering price on the stock at a Feb. 8 meeting.—V. 183, p. 2649.

Delaware Income Fund, Inc., Camden, N. J.—Registers With Securities and Exchange Commission-

This corporation filed a registration statement with the SEC on Jan. 15, 1957, covering 600,000 shares of its common stock.

Doeskin Products, Inc.—New President—

This corporation announced on Jan. 16 election of Roy H. Callahan (Rear Admiral. USNR, ret.) as President and a director, to succeed Emanuel Katz, resigned.

Adm. Callahan has been associated with such law firms as White & Case of New York City; Kilgore & Kilgore of Dallas, Texas; and his own firm of Callahan & Durant of Dallas. He is President of the Chean Industries, Inc., a subsidiary of Swan-Finch Oil Corp., which owns controlling interest in Doeskin.—V. 183, p. 885.

Douglas Aircraft Co., Inc.—Registers With SEC-

The corporation on Jan. 17 filed a registration statement with the SEC covering a maximum of \$30,000,000 of convertible subordinated debentures due Feb. 1. 1977, tbut not less than \$25,000,000 principal amount?. The price and other details are to be supplied, by amendment. The public offering is to be underwritten by Merrill Lynch, Picree, Fenner & Beane and Kuhn, Logb & Co. and associates.

The net proceeds are to be added to working capital and general corporate purposes.—V. 182, p. 1566.

(Allen B.) Du Mont Laboratories, Inc. - Government Division Begins Work on IBM Contract-

The Government Division of this corporation has begun work on precise electronic equipment for use in connection with a new and improved navigation and bombing system for military aircraft, it has been announced by David T. Schultz, President.

The corporation is manufacturing the equipment under a \$1,400,000 subcontract from the Military Products Division of International Business Machines Corp. which developed the system.—V. 184, p. 2012.

Dynamics Corp. of America-New Gov't Contract-

Dynamics Corp. of America—New Gov't Contract—
This corporation announced on Jan. 15 that its subsidiary, Reeves Instrument Corp., is building a chain of instrumentation tracking radars for a new flight test range being constructed across the Mojave Desert, to be used by the Air Research and Development Command in testing and developing the newest "X" (experimental) aircraft. A simultaneous announcement by the ARDC disclosed that the new radar chain will extend from the ARDC's Air Force Flight Test Center at Edwards Air Force Base, in California, over 490 miles of desolate and virtually uninhabited territory into Nevada, and is part of a "master plan" calling for expansion of all the Edwards base's facilities at a cost of some \$40,060,060.

The new chain will consist of three permanent radar stations and a mobile unit housed in a large trailer that generates its own power and will contain emergency cooking and sleeping quarters for the operating crew, as well as radar instrumentation compatible with the three permanent stations. Work already has begun on the radar systems, David T. Bonner, President, announced, and the equipment is scheduled for delivery in July.

The instrumentation radars and the mobile trailer unit, together with allied equipment, will cost approximately \$1,250,000.

Acquires Shavex Products—

Acquires Shavex Products-

This corporation on Jan. 16 announced the expansion of its sub-sidiary, Waring Products Corp., into a completely new field with the acquisition of the products, inventories, trademarks and patent rights of Shaver Co. of Los Angeles, Calif., manufacturers of electric shaver accessories.

accessories.

Shavex production is being transferred from the West Coast to DCA's Winsted Conn., plant where the company's other electrical appliances (Waring Blendors, Mixors, Ice Crushers and the Durabilt line of travel irons) are manufactured.

The Shavex line is expected to contribute a substantial increase to Waring sales, in 1957, according to David T. Bonner, President of Dynamics. A large scale national sales promotion-advertising campaign for Shavex products will be undertaken immediately by Waring Products Corp., it was stated.—V. 183, p. 2181.

Eastern Industries, Inc.—Reports Record Sales

Eastern Industries, Inc.—Reports Record Sales—
Record net sales of \$10,145,663 for the fiscal year ended Sept. 30, 1956, were reported by this corporation according to Eugene D. Stirlen, President. These sales represent an increase of 24% over the previous high mark of \$8,150,994 in the 1955 fiscal year. Net income after taxes were \$783,228, equal after preferred dividends to 71 cents per common share based on the 1,065,162 shares outstanding and compared with \$733,248 after taxes which after deduction of preferred dividends was equal to 70 cents in 1955.

Mr. Stirlen added that "the last quarter of the company's fiscal year began to reflect the company's improved earning capacity and resulted in net earnings for the period of \$373,009. Shipments for the quarter and for the first two months of the current fiscal year have averaged better than \$1,000,000, per month, and during the period new orders have been received at a rate above this level."

—V. 184, p. 2738.

Eastern Stainless Steel Corp.—1956 Earnings to Reflect Change to Lifo Plan-

In order to eliminate from the computation of taxable earnings the factor of unrealized "profits" in inventories arising from higher costs in 1956 for materials and labor, this corporation will shift to the last-in, first-out LLIFO) method of inventory valuation in determining earnings for 1956, John M. Curley, President, announced on Jan. 15.

Pending completion of the re-evaluation of inventories as of the

Jan. 15.

Pending completion of the re-evaluation of inventories as of the beginning and end of 1956 on this basis, no accurate estimate is available of the amount that will be excluded from taxable earnings for last year by this procedure, as compared with the former-first-in, first-out (FIFO) method of inventory evaluation, Mr. Curley-said.

"The board of directors has authorized management to adopt the so-called LIFO method of valuing inventories, effective Jan. 1, 1956, primarily as a means of showing operating results on a more advantageous basis during a period of continued increases in costs," Mr. Curley said.

Mr. Curky noted that "while the LIFO method of computing earnings results initially in lower reported earnings, as compared with the FIFO method, the actual effect is to add cash to current working capital by deferring to some future period of declining prices, a portion of Federal income tax liability.

"The procedure, already adopted by a number of companies in the steel and other industries, is spreading rapidly as a result of continuing and substantial increases in practically all production costs which, under FIFO, would be reported as taxtible earnings, in addition to normal projets from manufacturing."—V. 184, p. 1912.

Economics Laboratory, Inc.—Stock Sold—W. E. Hutton & Co. and Kalman & Co., Inc., as managers of an investment banking syndicate, on Jan. 15, offered publicly an issue of 100,000 shares of the common stock (par \$1) at \$15 per share. This offering was oversubscribed and the books closed.

books closed.

PROCEEDS—Net proceeds from the sale of these common sha will be applied toward the repayment of bank loans, and the penase and installation of equipment and machinery for its plants Chicago (III.), California, and Lyndhurst (N. J.), and for a new pl which the company intends to lease in Dallas, Tex.

which the company intends to lease in Dallas, Tex.

BUSINESS—Corporation, with its general offices in St. Paul, Minn., and its principal sales and advertising offices in New York City, is engaged principally in the business of menufacturing and selling powdered and liquid detergents and cleaning agents for commercial dishwashing and household use. The company's products include; Super Soilax, Tetrox, Soilax, Flnish, Electrasol and Soil-Off. Its manufacturing activities are carried on in six plants in the United States. The company believes that for several years it has been one of the leading producers of powdered and liquid detergents for use in the commercial dishwashing field.

FARNINGS—For the fiscal year ended June 30, 1256, the company

EARNINGS.—For the fiscal year ended June 30, 1956, the company had net sales of \$15,478,774 and net profit of \$558,298, equal to \$1.81 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

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* The company expects that, in accordance with current commercial practice, payment of this loan will not be required until completion of construction during the middle of 1957.

of construction during the middle of 1957.

This figure represents the aggregate amount of construction advances at Nov. 30. The bank holds a secured note of the company in the principal amount of \$800,000 and makes advances thereunderfrom time, to time. Interest is charged on the sums advanced from the respective dates of the advances.

on Nov. 8, 1956 the number of shares authorized was reduced 19,000 to 6,150. Five shares are held in the treasury.

form 19,000 to 6,100. Five shares are need in the treasury.

I on Nov. 3, 1956 the number of shares authorized was increased rom 200,000 shares without par value to 600,000 shares 31 par value nd each of the 150,000 outstanding shares without par value was hanged into two shares 31 par value.

UNDERWRITERS—The underwriters named below have severally greed to purchase from the company the respective number of shares of common stock set forth below:

Shares	Shares
W. E. Hutton & Co 12,000 Rodman & Renshaw	4,000
Kalman & Co., Inc. 9,000 William R. Staats & Co.	4,000
Goldman, Sachs & Co 8,000 Blunt Ellis & Simmons	3,000
Hemphill, Noves & Co 7,000 J. M. Dain & Co., Inc	
Paine, Webber, Jackson & First Securities Corp	3,000
Curtis 7,000 Fulton Reid & Co., Inc.	3,000
G. H. Walker & Co 6,000 - Smith, Moore & Co	
Tucker, Anthony & R. L. Stein Bros, & Boyce	3,000
Day 5,000 Laird, Bissell & Meeds	2,000
Courts & Co. 4,000 Newburger & Co.	2,000
Doolittle & Co 4.000 Caldwell Fhillips Co	1,500
Piper, Jaffray & Hopwood 4,000 Straus, Blosser & McDowel	1 1.500
V. 184, p. 2624. M. H. Bishop & Co	1,000
The state of the s	1 6 5

E-I Mutual Association, West Orange, N. J. — Files With Securities and Exchange Commission-

The Association on Jan. 9 filed a letter of notification with the SEC covering 3,000 shares of class B special stock, 1957 series, to be offered for subscription by employees of Thomas A. Edison, Inc. or of its successor at par (\$10 per share). There will be no underwriting. The proceeds are to be used for working capital.—V. 133, p. 103.

Ekco Products Co.—Acquires Metaloid Firm—

This company on Jan. 16 announced the acquisition of the Metaloid Co. of Clevelend, Ohio, manufacturers of kitchen stove and table mats, step stools and serving carts.

B. A. Ragir, President, said the purchase is Ekco's fourth in the building field in recent months. The Metaloid facilities will be relocated at Ekco's factory in Canton, Ohio, and full operation is expected by the end of March.—V. 184, p. 2624.

Elwell-Parker Electric Co.-New Booklet-

A new four-page folder, illustrating and describing its "Safe-Hite" electric powered fork truck, with 2,000-lb-capacity, has just been published by this company.

Known as Model F-48T2, the truck is specifically designed for use where low headroom is a problem, for example, during loading and unloading of street trucks, in tunnels, basements and the like.—V. 184, p. 2738.

Engelberg Huller Co., Inc., Syracuse, N. Y .- Files With Securities and Exchange Commission-

The corporation on Jan. 7 filed a letter of notification with the SEC covering 4,084 shares of common stock (par \$10) to be offered at \$25 per share, without underwriting. The proceeds are to be used for working capital.

The corporation manufactures rice and coffee processing machinery; aircrafts parts and abrasive belt grinding machines.—V. 178, p. 1056.

Evans International, Inc., Acton, Mass. - Files With Securities and Exchange Commission-

The corporation on Jan. 3 filed a letter of notification with the SEC covering \$250,000 of 7% subordinated depentures due serially beginning Jan. 1, 1962, to be issued in aenominations of \$1,003 and multiples thereof. There will be no underwriting. The proceeds are to be used for working capital.

Fedders-Quigan Corp.—Reports Record Earnings-

Fedders-Quigan Corp.—Reports Record Earnings—Both sales and earning; for the three months ended Nov. 30, 1956, first quarter of the 1957 fiscal year, exceeded those of any comparable per od in the history of the company. Salvatore Giordano, parbile per od in the history of the company. Salvatore Giordano, President, reported on Jan. 10. Shipments of automotive products President, reported on Jan. 10. Shipments of automotive production and sales of heating equipment, as well as the company's refrigeration components, showed a marked improvement over those of a year ago. In addition, Mr. Giordano said, the Fedders air conditioning units were produced by the company on a continuing basis during the September-November quarter for the first time.

Mr. Giordano pointed out that operations during the September-November quarter normally are the lowest of any of the company's three-month periods, due largely to retooling for the production of three-month periods, due largely to retooling for the production of three month periods, due largely to retooling for the production of three month periods, due largely to retooling for the production of three month periods, due largely to retooling for the production of three month periods, due largely to retooling for the remainder prevailing in the automotive industry. Therefore, he said, first quarter results are not indicative as to what may be expected for the remainder of the year.

Net sales for the three months ended Nov. 30, 1956 totaled 311,582, 391, as compared with \$5,883,174 for the comparable 1,55 period. Earnlings, before provision for taxes on income, amounted to \$419,691 against an operating loss of \$409,367 a year earlier. Net income, after taxes, amounted to \$188,191, equivalent to 10 cents per share on the 1,762,723 shares of common stock outstanding at Nov. 30, 1956, after provision for preferred dividends. This compared with a net loss of \$176,755, after a tax credit of \$233,112, for the fiscal 1956 first quarter.

"Current production of air conditioning units is above that of a year ago," Mr. Giordano said. "Output of radiators and car heater cores continues to reflect the increased automobile production, while sales of heating equipment and other products remain in good volume. In view of these considerations," Mr. Giordano added, "it is anticipated that earnings for the fiscal 1957 second quarter should equal, and may exceed, those of last year's record breaking second quarter."

To Retire Preferred Stock-

The directors on Jan. 15 voted to call for redemption on Feb. 23, 157, all of the outstanding shares of the 5% cumulative convertible eferred stock, series A (\$50 par) at \$52.50 per share and accrued vidends.

dividends.

Pending the redemption the stock may be converted into common stock, up to and including Feb. 26, 1957, at the rate of 4.529806 shares of common stock for each share of series A 5% preferred stock. The current quarterly divide d on the common stock, payable Feb. 28, 1957, will be paid on the shares issued on conversion of the series A preferred, if conversion is made before the close of business on Feb. 15, 1957, the record date.—V. 184, p. 2835.

Federal Uranium Corp.—Reports Profit—

W. D. Nebeker, Jr., Chairman of the Board, and R. W. Neyman, President, in a report to the stockholders raid in part:

"For the six-month period ended oot, 31, 1956, Federal showed an addition to earned surplus of \$2,440,438. This reflects the net gain (after income taxes) of \$2,480,647 on the sale of Federal's one-third interest in the Daniel-Ruddock claims, loss an operating loss of \$48,209. The sale also resulted in a reduction in book values of oertain properties. In addition, Federal expended \$365,121 on exploration, development and operation on its widely-scattered properties. Income from ore sales from the Oakie Mine, the Haystack Butte Mine and the Fault Claim Lease (Federal's directly-held producers) was \$96,716, leaving \$268,406 as capitalized exploration and development costs.

Mine and the Fault Claim Lease (Frderal's directly-held producers) was \$96,716, leaving \$268,406 as capitalized exploration and development costs.

"Federal's financial position is sound, with cash and U. S. governments totalling \$2,462,000, compared with total debts of \$880,000, the latter consisting largely of income taxes owed as a result of the Daniel-Ruddock sale.

"Federal has been very active in recent months in the search for new uranium properties. As a result, interests in three separate uranium properties in Wyoming's Big Horn Basin have been acquired. This is a promising new area with production of high grade ore from nearby holdings already underway.

"In addition, many deals have been brought to Federal by small companies seeking Federal's mining assistance in developing their properties. The most attractive of these proposals have been outside the uranium field, and since August, Federal has obtained interests in four such properties. Generally, these agreements establish Federal as the operating company, Federal will recover its initial expenditures on each property out of first ore shipped and then will share net profits with the company holding the property. Your management believes this type of agreement offers Federal the greatest profit potential for the least initial outlay and tisk."

PURCHASE OF RADOROCK STOCK—Federal has purchased 50,000

PURCHASE OF RADOROCK STOCK—Federal has purchased 50,000 dditional shares of Radorock Resources, Inc. stock from the end f August, through December, making a total of 120,000 shares purhased to date by Federal at an average price of slightly less than \$1.

chased to date by Federal at an average price of slightly less than \$1. NEW PROPERTIES—Federal has entered into an agreeount with Conjecture Mines, Inc., Spokane, Wash, to operate that company's silver mine near Lakeview, Idaho, 60 miles northeast of Spokane. Federal has agreed to loan up to \$200,000 to Conjecture to further develop the mine, which work will be done under the direction of Federal. Federal has, a five-year option to acquire a one-half interest in the operation for \$10,000, plus one-half the value of buildings and equipment.

Federal has staked 31 uranium claims in Wyoming's Big Horn Basin and plans to drill-test for uranium on fractured dome structures which show promising radio activity in this area. It has also obtained 46 uranium claims in the Little Mountain area northeast of Lovell, Wyo.

46 uranium claims: in the Little Mountain area normeast of Loven, Wyo.

Federal has obtained 26 uranium claims in a promising area in the Big Horn Easin east of Greybull, Wyo. However, no exploration activity on these claims is anticipated until spring.

Galena Hill is a lead mine about 12 miles south of Reno, Nev. This property is held by Constant Minerals Separation Process, Inc., Reno, Nev. Federal has loaned the Constant Company \$100,000 under an agreement whereby Federal became the operator of this property and the Rabbit Hole placer discussed below. After first recovering this loan and the expenditures accessary to fully develop the properties, Federal is to receive 50% of net profits.

Rabbit Hole is a gold placer 57 miles northeast of Lovelock, Nev., and also is held by Constant Minerals Separation Process, Inc. Federal is the operator and will receive 50% of net profits after first recovering 4ts development expenditures. Production from small-scale operations indicates the gold values will average about 85 cents per cubic yard.

The Magonial Property is a copper property northwest of Tucson,

recovering its development expenditures. Production from small-scale operations indicates the gold values will average about 85 cents per cubic yard.

The Magonigal Property is a copper property northwest of Tucson, Ariz., adjacent to the Silverbell mine of American Smelting & Refining Co. Federal has an option on the 26 Magonigal claims in this area. Ore samples average 2% copper. A drilling program is now in progress, SUBSIDIARIES — Federal's 52%-owned subsidiary, Radorock Resources, Inc., is now receiving 75% owned subsidiary, Radorock Resources, Inc., is now receiving 50% operator of the property for Radorock, had received from mine profits the \$817,076 it expended in development of the mine. Now, Radorock is receiving 75% of the net operating profits, in addition to its royalties; Heela will receive 25% after royalties. A bank loan, originally \$300,000, owed by Radorock, is expected to be repaid from carrings early in January, 1957. Thereafter, a cash flow of approximately \$150,000 a month is expected to go to Radorock.

Plateau Mining Co., a wholly-owned subsidiary of Federal, continues to operate at a profit. This company recently repaid Federal \$20,000 of \$35,000 borrowed prior to July, 1955.

Great Northern Uranium Exploration Co., L'd., Federal's wholly-owned Canadian subsidiary, is not active at this time. See also V. 185, p. 144.

Flintkote Co.-Sales Volume at New High

Consolidated sales of this company for 1956 are expected to show an increase of about \$6,000.000 over 1955's previous record high volume of \$101,000,000, after giving effect to sales of new subsidiaries from dates of acquisition and to the sales of its British subsidiary, Industrial Asphalts Co., Ltd., P. C. Rowe, Executive Vice-President, revealed on Jun. 16

ASPIRITES CO., LUI., F. C. ROWE, Executive vice-Freshent, revealed on Jan. 16.

Mr. Rowe said preliminary figures on the company's 1956 operations indicated such an expected increase. Sales of the British subsidiary are being consolidated for the first time.

Firmer prices in some lines and initial results of Flintkote's 1956 program of expansion and diversification "are already being reflected in the sales picture," Mr. Rowe explained. He added that the improved sales volume. "also will be reflected in final 1956 earnings figures." For the 40 weeks ended Oct. 6, 1955, the company previously reported net of \$2.70 per common shere, comparage with \$2.62 in the comparable period of 1955.

Mr. Rowe said that new acquisitions under the \$20.000.000 1956

period of 1955.

Mr. Rowe sale that new acquisitions under the \$20,000,000 1956 expansion and diversification program had only partially contributed to last year's results and that new construction would not be reflected until late in 1957 end early in 1958.

The company is building a new Insulrock plant at North Judson, Ind., which will more than double output of this product; a new building materials plant at Eanis, Texas, and a new gypsum processing plant at Sweetwater, Texas, where it has entered the gypsum product itself for the first time.

plant at Sweetwater, Texas, where it has entered the gypsum product field for the first time. "New acquisitions, which have brought to Flintkote a very desirable diversification," Mr. Rowe said, "include the Van-Packer Corp., makers of pie-labricated chimneys; U. S. Lime Products Corp., producers of lime products in the West, and the Insuirock business." Mr. Rowe added that the company was actively considering further

acquisitions and the expansion of its sales and manufacturing activities.—V. 184, p. 2012.

Ford Motor Co. (Mich.)-New Treasurer-

J. E. Lundy has been elected as Treasurer, effective Feb. 1, it was announced on Jan. 11 by Ernest R. Breech, Cheirman of the Board. He succeeds L. E. (Doc. Br.gs., who will retur Jan. 31 after 42 years with Ford (including almost 11 years as Treasurer).

Mr. Breech also announced the election of John Sagan, former financial analyst in the Treasurer's office, as an Assistant Treasurer Mr. Lundy will continue as Assistant Controller in charge of financial analysis.—V. 185, p. 144.

Four Wheel Drive Auto Co.-Air Force Contract-See Goodyear Tire & Rubber Co. below .- V. 184, pp. 2739 and 1793.

Gamewell Co. (& Subs.)-Earnings Higher-Six Months Ended Nov. 30-1955 1956 Nct operating profit before provision for deprec, and U. S. and Canadian inc. taxes \$1,524,711 \$1,389,188 Miscellancous income _______ \$1,244 1,216 ,390,404 142,681 680,456 \$1,536,955 747,800 Provision for U. S. and Canadian income taxes \$640,981

General Aniline & Film Corp.—Registers With SEC-

This corporation filed a registration statement with the SEC on Jan. 14, 1957, covering 426,388 shares of common A sheres (no par) and 1,537,500 common B shares (\$\frac{1}{2}\$) par). These shares of stock are outstanding shares to be offered for public sale by the Attorney General of the United States, the seller; and General Antime will receive no part of the proceeds of such sale.

receive no part of the proceeds of such sale.

The Attorney General is the record helder of 540,394 common A shares, which, ct Oct. 31, 1956, represented 91.25% of the outstanding common A shares, end 2,050,000 common B shares, which at that date represented 100% of the outstanding common B shares. According to the prospectus, the Attorney General proposes to offer the 426,988 common A shares and 1,537,500 common B shares for sale at competitive bidding "as an entirety." Said shares are to be subject to restrictions on ownership and transfer—they will be sold to and may be transferred only to American nationals.

Capital expenditures for 1956 are estimated at \$10,000,000; and it is anticipated that such expenditures for 1957 will be approximately \$15,000,000.

Swiss Investment Firm Seeks to Block Sale-

Interhandel, Swiss investment corporation, will act immediately to ock the proposed sale by the Alien Proporty Office of Interhandel's. 30% stock interest in General Aniline & Film Corp.

John J. Wilson, attorney for Interhandel, said on Jan. 15: "The management of Interhandel, as well as two groups of intervening stock-holders, will oppose the sale of this Swiss property in every appropriate, tribunal. The proposed sale is contrary to the Federal law which forbids, the Alien Property Office to change the status of vested property, while fulfigation is pending." Mr. Wilson pointed out that Interhandel's, eight-year lawsuit for recovery of its vested property as exhaulted for further argument before the U.S. Court of Appeals in February.

"Our property was seized in 1942 and has been held without trial ever since, despite the fact that the Swiss Government twice investigated Interhandel at the request of the United States and found that Interhandel is and always has been a Swiss corportaion chiefly dominated by swiss and American stockholders," Mr. Wilson said.—V. 184, p. 2116.

General Automatic Corp., Mountain View, N. J. New Name

See Hedin Tele-Technical Corp. below.

General Cigar Co., Inc.-R. M. Holt a Director-

Ralph M. Holt has been elected a director of General Cigar Co., Inc., according to Julius Strauss, President.

Mr. Holt is President and Treasurer of Holt Hosiery Mills, Inc., Paurlington, N. C. He is also a director of Bush Terminal Co. and Bush Terminal Ry.—V. 184 p. 820.

General Dynamics Corp.—Fifth Air Force Contract-

General Dynamics Corp.—Fifth Air Force Contract—
The fifth U. S. Air Force contract for Convair F-102A supersonic all-weather jet interceptors, amounting to approximately \$74,000,000, was announced on Jan. 14 by Joseph T. McNamey, President of this corporation's Contair Division. Numbers of aircraft called for by the five contracts have not been disclosed.

Deliveries of the Delta-wing F-102A and TF-102A combat trainers have been under way to fighter-interceptor squadrons of the air defense command since last sprag.

Convair is in volume production of the F-102As at its San Diego (Calif.) plant. The aircraft are being delivered in quantity to the Air Force from the company's production flight facility at Palmdale, Calif., where final installation of some equipment is accomplished.

This supersonic jet is powered by the Pratt & Whitney J-57 engine with afterburner.—V. 185, p. 145.

General Electric Co .- Sees Expanding Market in Turbines and Marine Turbine Generator Sets-

General Electric Co.—Sees Expanding Market in Turbines and Marine Turbine Generator Sets—

A continued expanding market for mechanical drive turbines and marine turbine-generator sets in 1987 following one of the most successful peacetime years of operation was reported on Jan. 15 by the company's Small Steam Turbine Department.

According to Charles B. Seelig, Manager-Marketing, the department produced some 270,000 horsepower of mechanical drive turbines and about 54,000 kilowatts in capacity of marine turbine-generator sets in 1955.

Mr. Seelig pointed out that the continued expansion of the chemical and petrochemical industry has called for an increased number of mechanical drive turbines to drive compressors. These small, highly-efficient and high-speed turbines are extremely adaptable in the industrial field. Their applications range from the petrochemical plants and refinery uses to paper production plants and sugas' mills. A decided rise in the sale of mechanical drive turbines for marine application as well as shipboard-turbine-generator sets is expected in 18-57, according to F. C. Miller, Manager-Marine Sales.

Mr. Miller pointed out that the world's shipbuilding companies are currently engaged in one of their largest peacetime construction periods, and that the opportunity for sale of SST Dept. marine quipment should rise accordingly. He also noted that while more ships/are being built, both for combatant and merchant marine use, they are also getting larger in displacement, thus needing an increase in the numbers of mechanical drive turbines for auxiliary operations, and turbine-generator sets for ship's service electricity.

During 1936 the Fitchburg, Mass., plant completed production of a new type of turbine which is expected to provide a marked increase in the departments business in 1957. This product is a boiler feed pump-turbine which is designed for use in central power stations of 150,000 kilowati capacity and up.

In 1987 the Small Steam Turbine Department expects to complete the majority o

General Precision Equipment Corp.—Sells TV Systems See Upjoin Co. below .-- V. 185, p. 145.

General Telephone Co. of California-Preferred Stock Offer—Mention was made in our issue of Jan. 14 of the public offering on Jan. 10 of an issue of 500,000 shares of 5% cumulative preferred stock at par (\$20 per share), through Paine, Webber, Jackson & Curtis and Mitchum, Jones & Templeton. Further details follow:

The preferred stock may be redeemed at \$22 per share, plus accrued dividends.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding 3,883,038 shs. Authorized 5,500,000 shs. 280,312 shs. 718,862 shs. 500,000 shs.

The aggregate principal amount of bonds that may be issued under the indenture is not limited, except that the Indenture contains certain restrictions and conditions upon the issuance of additional bonds and the manner of such issuance. See also V. 185, p. 145.

General Telephone Co. of Michigan—Exchange Offer Made to Preferred Stockholders — The company on Jan. 10 offered 160,000 shares of its \$1.35 cumulative Jan. 10 offered 160,000 shares of its \$1.35 cumulative preferred stock (par \$25) in exchange for the outstanding shares of \$2.70, \$2.75, \$1.44 and \$1.35 cumulative preferred stocks of Union Telephone Co. Such exchange is offered on the basis of two shares of \$1.35 preferred, plus \$2 in cash for each share of Union \$2.70 and \$2.75 preferred, and one share of \$1.35 preferred, plus \$1.25 in cash for each share of Union \$1.44 and \$1.35 preferred stock held. The exchange offer will expire at 3:30 p.m. (CST) on Jan. 25, 1957. Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. are acting as dealer-managers. dealer-managers.

Continental Illinois National Bank & Trust Co., Chicago, Ill., is exchange agent.

The new \$1.35 preferred stock may be called for redemption at \$26.25 per share if redeemed prior to Jan. 1, 1962 and \$25.75 per share thereafter, plus accrued dividends in each case.

share thereafter, plus accrued dividends in each case.

CONTROL—On Dec. 14, 1956, all of the common stocks of this General Telephone Co. of Michigan and Union Telephone Co. were owned by General Telephone Corp.

BUSINESS—General Telephone Co. of Michigan, an operating company in the General Telephone System, was incorporated in Michigan on Nov. 4, 1926. It provides telephone service, without competition, in 77 exchanges in Michigan. Its principul executive offices are located at 840-60 Terrace Street, Muskegan, Mich. The Muskegan exchange area, with a population of 112,000, is the largest served by the company. Other municipalities served (population ranging from 10,000 to 6,100) include Ludington, Coldwater, Sturgis, Three Rivers, Grand Ledge, Milford and Tecumseh.

Union Telephone Co. was incorporated in Michigan on March 22.

Grand Ledge, Millord and Tecumsen.

Union Telephone Co. was incorporated in Michigan on March

1899. The principal office of Union is located at 219-223 West

change Street, Owosso, Mich. It owns and operates 77 teleph

exchanges, serving, without competition, Owosso and other c

munities and municipalities. The total estimated population of

arca served is 330.000.

Both companies own toll lines between various of their own ex-changes, and, in some cases, between their exchanges and exchanges of other telephone companies. Certain toll lines of the companies are interconnected, and toll service is also provided through interconnection with the Bell System and other telephone companies.

interconnected, and toll service is also provided through interconnection with the Bell System and other telephone companies.

PROPOSED MERGER—Under the terms of a proposed plan of merger of Union into General (subject to necessary approvals by the boards of directors and snareholders of the respective companies and of the Michigan P. S. Commission General will issue 280,000 shares of its common stock (par \$5,600,000) to General Telephone Corp. in exchange for common stock of Union with a par value in like amount. General will also issue a new series of 4½% first mortgage bonds in the amount of \$3,460,000 in exchange bonds of Union and an additional new series of 4½% first mortgage bonds of Union and an additional new series of 4½% first mortgage bonds of Union. The proposed pl. n of merger also provides for an exchange offer by General of 160,000 shares of 18.133,000 in exchange offer by General of 160,000 shares of 18.35 preferred stock (par \$25 per share) to the preferred shareholders of Union, as reported above. Preserred stocks of Union unexchanged will be retired in the merger by a cash payment equivalent to the redemption price plus accrued dividends. Funds for retirement of such unexchanged preferred stock will be initially obtained from advances by General Telephone Corp. to the extent required. Shares of General \$1.35 preferred not issued pursuant to the exchange offer will be offered for sale through the Dealer-Managers. The authorized common and preferred stock of General are to be increased in connection with the foregoing. It is contemplated that in connection with the proposed merger (now scheduled for February 1987) General will sell 175,000 shares of its common stock to its parent for \$3,500,000 and will sell privately \$5,500,000 of its 4½% first mortgage bonds. The funds obtained from these sources and any funds obtained from the sale of \$1.35 preferred not issued pursuant to the exchange offer will be used to repay the additional advances to be received from its parent incident to the merger,

CAPITALIZATION GIVING EFFECT TO EXCHANG	E OFFER	30
First mortgage bends-	Outstandi	ng.
31/4% series, due 1970	\$2,950,000	
31/4% series, due 1079	2,500,000	
3% series, due 1981	2,000,000	
3% % series, due 1983	2,000,000	
3% series, due 1985	1,000,000	
*41/4% series, due 1977	3,460,000	
*43/4 % series, due 1977	1,433,000	
4%: series, due 1987	5,500,000	
Cumulative preferred, issuable in series:		
\$2.40 series (\$50 per value)	100,000 8	shs.
\$1.35 series (\$25 par value)	160,000 8	shs.
Common stock (\$20 par value)	785,000 8	shs.
*To be exchanged for Union first mortgage bonds	7. 184, p. 27	139.

General Telephone Corp.—Secondary Offering Completed—A secondary offering of 150,143 shares of common stock (par \$10), made on Jan. 17 by White, Weld & Co., Paine, Webber, Jackson & Curtis and W. C. Pitfield & Co., Inc., at \$40.87½ per share, with a dealer's con-

cession of 90 cents per share, was quickly completed.

The stock was from holdings received by former Theodore Gary & Co, holders in its merger with General Telephone Corp.—V. 185, p. 44.

G. E. T. Investors, Inc., Lake Wood, Colo.-Files With

Securities and Exchange Commission—

The corporation on Jan. 8 filed a letter of notification with the SEC covering 150,000 shares of class A common stock and 150,000 shares of class A-1 common stock to be offered in blocks of 100 shares of class A-1 at orgenter with 100 shares of class A-1 at par (\$1 per share). There will be no underwriting. The proceeds are to be used for the construction of a proposed project and for working capital.

Glidden Co.-Sells Two Durkee Units-

Sale of the table margarine and salad products operations at two ajor plants of the Durkee Famous Foods Division of the Glidden o. was announced on Jan. 11.

Co. was announced on Jan. 11.

Dwight P. Joyce, Chairman and President of the Glidden Co., and Carl Heidrich, President of the Miami Margarine Co. of Cincinnati, Ohio, revealed that the Cincinnati concern has acquired from Durkee its operations at Norwalk, Onio, and at 3702 from street, Chicago, Ill.

The sale includes licensed use of brand names of Durkee's table margarine and salad products as well as various other brand names owned by Durkee. Terms of the transaction were not disclosed.

The announcement emphasized that Glidden will retain all of its refining facilities for production of food products such as buik shortenings, specialty edible oil products and refined oils for sale to bakers, food processors and mass-feeding estallishments. These bulk sales constitute nearly three-fourths of the sales volume of Gliddens' Durkee Division.

Mr. Heidrich. President of the Miami Margarine Co. and the

Durkee Division.

Mr. Heidrich, President of the Miami Margarine Co., said the acquisition of the Durkee operations would enable the Miami Margarine Co. to meet the constantly increasing demand for its nationally marketed Nu-Maid margarine and other products.

The Miami Margarine Co., with almost 40 years of experience in the margarine business, is one of the largest producers of packaged margarine in the country.—V. 184, p. 28.6.

Globe Metallurgical Corp. — Interlake Owns 99% of Stock-

See Interlake Iron Corp. below.-V. 184, p. 2325.

Goebel Brewing Co.-Sells California Plant-

Goebel Brewing Co.—Sells California Plant—

The sale of its Oakland, Calif., brewery by this corporation was announced on Jan, 15 by Edwin J. Anderson, President. He stated that the sale was for \$100,000 and that because the property was sold as a book loss, an additional sum of approximately \$500,000 in cash will be received by the company from the U. S. Government as a partial recovery on its 1934 income taxes.

At the same time, Mr. Anderson announced that before the end of the 1936 calendar year, this company discontinued the manufacture of Guinness Ale and Beer. This transaction will result in the company receiving an additional refund on its 1934 taxes of about \$400,000 and will eliminate substantial operating losses.

The year 1956, according to Mr. Anderson, was a clean-up year in which the management strove to eliminate all unprofitable operations and establish a strong financial politon so that clockel could aggressively capitalize on its position as a leading producer of popular-priced beer.

The Oakland plant was closed in the fall of 1955.

Mr. Anderson pointed out that the profit potential in the sale of-

priced beer.

The Oakland plant was closed in the fall of 1955.

Mr. Anderson pointed out that the profit potential in the sale of Goebel beer is improved by the price increase which became effective in November 1.36, and which will be applicable to the entire 1937 calendar year. He further stated that if net income develops as expected, the directors will consider at an early date resuming regular cash dividends at the quarterly rate of five cents per share on the common stock.—V. 184, p. 916.

Goodyear Tire & Rubber Co., Akron, O.—AF Contract

The Air Force, with President Eisenhower's second inargural parade the setting today (Jan. 21) will invell two unique "pillow-tire" chicles to transport and launch its new tactical missie, the TM-61B

as the setting today (Jan. 21. will unveil two unique "pillow-tire" vehicles to transport and launch its new tactical missile, the TM-61B Matador.

The first, a revolutionary multi-purpose truck called the MM-1 Teracruzer, is used to tow the second, a Translauncher, which carries the Matador and launches it on its mission. The Teracruzer and Translauncher both ride on Terra-Tires which, look like huge rubber barrels and use only from three to 15 pounds of air pressure.

The Air Force said the new vehicles, utilizing these pillows of air to virtually blaze their own 'rail, can transport the Matador and all essential support and launching equipment to previously-inaccessible missile launching sites because they can traverse terrain impassable to standard military trucks. The Teracruzer and Translauncher are the only vehicles required by a Matador missile squadron during tactical military operations.

The USAF TM-61B is the second of the Matador series of tactical ground-to-ground missiles. It is hurled into the air from the Translauncher by a booster rocket, aid when the booster's fuel is expended the booster drops off and the Matador continues under-power from its own jet engine. Top speed is more than 650 miles-per hour.

The TA-61B Matador is louger than the original version, has increased range, more powerful engine and improved guidance. It also has folding wings which make it possible to assemble the missile in less time and to get it into action-quicker and to facilitate overland transportation.

Four companies are cooperating jointly in this-phase of the Air Force's Matador weapon system operating in the Martin Co., Baltimore, is prime weapon system contractor. The eight-wheel-drive Teracruzer confineered and built by Four Wheel Drive Auto Co., Clintonville, Wis, and the Translauncher semi-traller, made, by Goodyear Aircraft for use in launching the Matador missile.

The vehicles, until now experimental, stallize the tub-less Terra-Tires designed and manufactured by the Aviation Products Division of the C

(W. R.) Grace & Co.-McDonald Elected a Director-

The company on Jan 14 announced the election of Richard A. McDonald as a director and the appointment of Wentworth Brown as head of the Paper Division of the Latin American Paper and Chemical Group.

as head of the Paper Division of the Latin American Paper and Chemical Group.

Mr. McDonald was formerly Executive Vice-President and Chairman of the Executive Committee of Grown Zellerbach Corp. and was recently retained by Grace as a consultant on paper.

Mr. Brown was previously Vice-President of Canadian Chemical & Cellulose Co., Ltd., of Montreal, Canada, and Vice-President and General Manager of its two subsidiaries in British Columbia, Columbian Cellulose Co., Ltd., and Celgar, Ltd.

The division recently purchased a box factory in Puerto Rico and a converting plant in Cuba and is negotiating for the construction of pulb and paper mills using bagasse as the raw material in various Latin American countries.

Mr. McDonald retired from Grown Zellerbach in 1952 but has continued his association with the firm as a director and consultant. He also is a director and Chairman of the Executive Committee of the East Texas Pulp & Paper Co., a wholly-owned subsidiary of Time, Inc.—V. 185, p. 44.

Grain Elevator Warehouse Co.-New Warehouse

Grain Elevator Warehouse Co.—New Warehouse—
Ground was broken Jan. 14 on President's Island, Memphis. Tenn.
for a grain storage warehouse facility by this company. The new
warehouse, situated on a nine-acre tract in the center of other
grain storage facilities, will be located on a railroad siding. It also
fronts a deep water channel leading to the Mississiphi-River, thereby
placing it on the island waterway. Completion of the warehouse is
expected on or before April 1, 1957, and total cost will approximate
\$400,000, it was stated.

As a result of this new warehouse, officials of the company estimated that revenues of the company will be more than doubled.

—V. 184, p. 426.

Great Sweet Grass Oils Ltd .- Delisting Continues-

The Securities and Exchange Commission on Jan. 11 announced the issuance of two orders under the Securities Exchange Act of 1934 summarily suspending trading in the capital stocks of this company and of Kroy Oils Ltd., respectively, on the American Stock Exchange for a period of ten days from Jan. 14, 1937 to Jan. 23, 1957, inclusive, and it declared that such action is necessary and appropriate for the protection of investors and to prevent fraudulent, deceptive or manipulative acts or practices.—V. 185, p. 145.

Guardian Consumer Finance Corp.—Amends Registrat'n

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The corporation has amended its registration statement recently filed with the SEC, and now proposes to offer publicly 75,000 shares of 60-cent convertible preferred stock (par \$10) and 15,000 shares of common stock (par \$1) in units of five shares of preferred stock and one share of common stock at \$52 per unit. The offering will be underwritten by a group of investment bankers headed by Van Alstyne, noel & Co.

The net proceeds are to be used to reduce bank loans. See also V. 184, p. 2762.

Guardian Mutual Fund, Inc.—Registers With SEC-

This New York investment company filed with the SEC an amendment on Jan. 15, 1957 to its regis ration statement covering an additional 25,000 shares of common stock, \$1 par value.—V. 183, p. 208.

Hecht Co.-Sells, Then Leases Warehouse-

John J. Kavanagh, Vice-President and Treasurer, on Jan. 17 announced that the New York Life Insurance Co. has purchased from The Hecht Co. the new warehouse and service building located in Baltimore, Md. and simultaneously leased the property back to The Hecht Co. for a long term. The modern, one story structure of approximately 300,000 square feet is of brick and concrete block with a steel frame. The property has a railroad siding and purking lot. The transaction involves approximately \$1,800,000.—V. 184, p. 1018.

Hedin-Tele-Technical Corp., Mountain View, N. J .-

The directors have announced the change of the corporate name of this corporation to General Automatic Corp. The management stated this change is part of its program of expansion in the field of relays and controls for industrial and millitary purposes. Most recently the company moved its factory from Livingston, N. J., to 12 Carlton Ave., Mountain View, N. J.

Apart from the name change, the directors stated that there are no other changes in the corporate structure or personnel.

Hertz Corp.—Continues Expansion of Its Fleets

Increased business in seven key eastern cities has required a 59% expansion of the Heitz fleets of cars and trucks at an additional cost of \$13,000,000 in the past six months, it was disclosed on Jan 17. The cities are New York, Boston, Philadephia, Baltimore, Washington, Newand Hartford.

L. Jacobs, President, said that more people in the eastern ates rent and lease cars and trucks than in any other part of

United States rent and lease cars and trucks than in any other part of the country.

"Acceptance of car and truck reuting and leasing has reached such a degree that Hectz has increased its total vehicle investment in these seven principal esatern cities by more than 60% to \$34,000,000." he stated. "The number of vehicles has been increased 59%."

Mr. Jacobs pointed out that the vehicles currently operated in these seven cities represent approximately 30% of the total vehicles operated in all 750 cities of the Hertz System. Altogether, the Hertz organization operates 41,800 vehicles.

"Car rental alone is increasing nearly 50% every month over the same month last year," Mr. Jacobs reported. "This is true in all principal markets of the country."

Mr. Jacobs said the number of automobiles operated in the seven cities listed have been increased by \$5%. The number of trucks has been increased by nearly 60%. He reported that the investment in crash and more than doubled, while the investment in trucks had increased more than 50%.

Mr. Jacobs stated that the increase in the number of vehicles operated in the seven cities listed resulted from both internal growth and from acquisition.

"Integration of recently acquired car and truck renting and leasing companies operating in the metropolitan Boston area, Hartford, and Newark has been completed." he said.

Hertz recently announced acquisition of a car rental company in Palm Springs. Calif., and of Europears, Paris, France, auto rental company and central company of the largest chain of auto rental companies in Europe. Through the latter acquisition, Hertz for the first time will enrage in company-own operations outside the continental limits of the United States.—V. 184, p. 2626.

Heyden Chemical Corp. -Acquisition-New Name

Heyden Chemical Corp.—Acquisition—New Name—This corporation and Newport Industries, Inc. have combined their assets and business, it was announced on Jon. 11. Heyden has acquired the assets of Newport and changed its name to Heyden Newport Chemical Corp.

Simon Askin is President and Chief Executive Officer of Heyden Newport Chemical Corp. Armin A. Schlesinger, has been elected Chairmanof the Board and John P. Remensnyder, Vice Chairman. Heyden and Newport had total sales of approximately \$46,500,000 in 1915. For the first fine months of 1956 total sales were approximately \$34,500,000; total assets in 1956 were about \$60,000,000.

The Heyden board has been enlarged to include saying members resigned by Newport in addition to the nine Heyden directors. The business of Newport industries Co., a division of Heyden Newport. E. F. Sisson will be President and S. J. Spitz, Executive Vice-President of the division. Both Mr. Sisson and Mr. Spiz have also been cleated Vice-President of Heyden Newport. Newport. Newport. 184, p. 2336.

Heyden Newport Chemical Corp.—New Name-See Heyden Chemical Corp. above.-V. 184, p. 2836.

High Voltage Engineering Corp.—Secondary Offering —A secondary offering of 5,000 shares of common stock (par \$1) was made on Jan. 9 by Blyth & Co., Inc., at \$22 per share, with a dealer's concession of \$1.25 per share. It was completed.—V. 184, p. 1913.

Hooker Electrochemical Co.—Integration Continues-

Hooker Electrochemical Co.—Integration Continues—
Integration into this company of the former Oldbury Electro-Chemical
Co. has been proceeding very satisfactorily, accor ing to an announcement on Jan. 16 by Bjarne Klaussen, President. The designation
'Oldbury Division.' which was used on a temporary basis, will now
be discontinued, he said, but the highly respected name and familiar
trademark of Oldbury will be retained in active use as "Oldbury
Products." Oldbury, founded in 1896, was con-oidated into Hooker
on Nov. 30, 1956.
"Oldbury Products" will identify the chemicals produced in the
former Oldbury plants, located at Niag. rs Falls and Columbus, Miss.
"Oldbury Products" include phosphorus, phosphorus compounds;
chlorates, perchlorates, oxalic acid, and perchloric acid.—V. 184,
p. 2326.

Hotel Drake, Chicago, Ill.—Plans New Hotel—

Hotel Drake, Chicago, III.—Plans New Hotel—
This hotel has announced plans to build a new \$2,000,000 hotel, Drake North, in the northwest suburban area of Chicago, III.
The Drake has purchased a tract comprising 15 acres on which the Drake North will be erected with a copletion date approximately the same as the target date for copletion of the Freeway, which is Drake North represents a new concent in hotel design. It will be a true suburban hotel, The main building and six smaller buildings will be divided into 117 rooms and suites. The present plans call for the six smaller buildings to be increased to eight in the future. The main building four stors in height, will contain typical hotel accommodations including rooms and suites, some of which will be rented on an annual basis.

The six smaller buildings, two stories in height, will surround a large court to the south of the center building providing ample parking space for transient motorists. The center patio court will specific the south of the center building.

The design and equipment of the hotel and motor room accommodations are the recuit of extensive research and study by the management of The Drake embracing the knowledge of its many years of experience in operating fine hotel properties.

Lewis B. Walton of Walton and Walton, Architects will supervise

Outstanding

the design of the project. As a partner of the late Benjamin H. Marshall, Walton was associated with Marshall in the construction of the original Drake. Drake North will be a facility designed to serve the needs of a community as well as the discriminating motorist and can best be described as an extension of The Drake, owned and operated by The Drake, embracing the same policies of operation and offering the same high standards of food and service. Following the policy of The Drake, the price structure of Drake North will be strictly competitive.

The 15 acre tract, now farm land, was purchased from Herman Both of an undirclosed price. The law firm of Winston, Strawn, Smith & afterson represented National Realty & Investment Co., Chicago, wher of The Drake.—V. 142, p. 1454.

Household Finance Corp.-Debentures Sold-An underwriting group headed jointly by Lee Higginson Corp.; White, wear & co. and William Blair & Co. on Jan. 15 offered publicly an issue of \$30,000,000 45% debentures, due Jan. 15, 1977, at 99.03% and accrued interest, to yield 4.70% to maturity. The offering was quickly oversubscribed and the books closed.

The debentures will be non-callable for 10 years. The initial optional call price starting on Jan. 15, 1967 will be 101. The sinking fund is calculated to retire 66% of the issue prior to

PROCEEDS—The corporation will use the net proceeds from the ale of debentures to reduce short-term bank loans and to provide additional lendable funds.

additional lendable funds.

BUSINESS—The corporation incorporated in 1925, is the successor to a business established in 1878. General headquarters are in Chicago and a total of 800 consumer loan offices are operated in the United States and Canada. On Sept. 30, 1956, a total of \$518,670,529 was outstanding in outstomer notes receivable, representing 1,594,903

EARNINGS—In the 10-year period 1946-1955, total operating rev-nues have increased from \$22,930,055 to \$97,133,643, and net income as risen from \$5,669,090 to \$16,877,670. For the first nine months f 1956 operating revenues amounted to \$85,146,758 and net income 16,606,866.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorize	d Outstanding
urrent interest-bearing debt:	
United States bank and other loans.	*\$36,087.350
Sink, fund payments en funded debt	110,500,000
Thrift Plan notes payable to em-	
nlovers etc.	1,149,788
ployees, etc.	4,616,550
ong-term debt:	
3½% promissory notes, \$5,000,000	
due 1960, 1362, and 1938 (4) \$15,000	.000 15.000.009
434% sinking fund debs. cue. 1369 \$15.000,000	15.000.000
41/4% sinking fund debs. due 1975 \$25,000,000	25,000,000
438 % sinking fund debs. due 1981_2 \$25,000,000	25,000,000
3% sinking fund debs, du. 1964 25.000,000	17.509.000
31/2 % sinking fun l debs. due 1966 25,000,000	20.000.000
234% sinking fund debs. due 1:70 15.000,000	14.000.000
3% sinking rund debs. due 1971 25,000 000	20.000.000
4% sinking fund debs. due 1978 50,000,000	50,000,000
358 % serial debentures due 1963-72 25.000,000	25,000 000
3% % serial debentures due 1961-74 30,000,000	
5-year 3% debentures due 1958_ 10,000,000	10,000,000
	15,000,000
	30,000,000
	100,000 shs
3%% preferred stock	80.430 shs
4% preferred stock	1/91,000 shs
4.40% preferred stock	
Common stock (no par value) 12,000,000	SHS. 4.170,737 SHS

The interest rates on these loans range from 3% to 4%. *Sinking Tunds of \$5,000,000 due Nov. 33, 1956, on 3% debentures due 1971; \$5,000,000 due July 1, 1957, on 3½% debentures due 1966; and \$500,000 due May 1, 1957, on 2¾% debentures due 1970 are shown under "Current Debe."

\$Canadian funds expressed at par of exchange.

Fisch of the 4% and the 4.40% sking lund requiring retirement of 2,000 shares annually. series has a

Nine dollars per share stated value.

C

NOTE—The above table is as of Sept. 39, 1956. A 5% stock dividend (351,4.9 snares) was paid Dec. 21, to common stockholders of record Dec. 11, 1756. During 1956 the prime rate of charge on bank loans in the United States increased from 3½% to 4% per annum. The effect of this increase on the approximately \$5.393,000 of U. S. bank loans outstanding Sept. 20, 1956 was to increase the annual interest cost by \$326,990. Any increase in short-term birrowing would reject this increase, the arditional cost, would apply to refunding debt. Bank loans increased approximately \$22,000,000 between Sept. 39 and Dec. 31, 1956, (a) to ment the \$5,000,000, debenture sinking fund payment which was made on Nov. 32; (*) to buy 430 shars of 4% preferred stock and 2,000 shares of 4.0% preferred stock for the current annual sinking fund requirement; and (c) to provide additional working capital in the usual course of business, which latter purpose may require a further increase in bank loans before consummation of the present financing.

UNDERWRITERS—The names of the several underwriters of the

UNDERWRITERS—The names of the several un erwriters of the bentures and the principal amount thereof agreed to be purchased

by each underwriter, are as	follows:
	0,000 Dominick & Dominick 625,000
White, Weld & Co 2,91	0,000 Equitable Securities
	00.000 Ccrp 625,000
	30,000 Estabrook & Co 625,000
	30,000 Hemphill, Noyes & Co. 625,000
	30.000 W. E. Hutton & Co 625,000
	60,000 W. E. Hatter
	Bacon, Whipple & Co. 280.000
Harriman Ripley & Co.,	Bacon, Willippia
	50,000 Bluit Bills & Call
	35,000 Alex. 5.5% 1 6 5000
	30,000 McCormick & Co 280,000 The Milwaukee Co 280,000
Merrill Lynch, Ple ce,	The Minwatance Con-
	30,000 Piper, Jaffray & 280,000
Paine, Webber, Jackson	Hopwood 280,009
	to the Spencer Trade to 220 000
Stone & Webster	
Securities Corp 1.0	
	30.000 The Illinois Co., Inc 110,000
	25,000 Johnson, Lane, Space
	25 000 & Co., Inc 110.000
	25.000 Loewi & Co., Inc 110,000
Central Republic Co.	Mason-Hagan, Inc. 110.000
(Inc.)6	25,000 Kuhn, Loeb & Co 1,130,000
-V. 185, p. 45.	
Pr. 20.	

Humble Oil & Refining Co.-Plans New Unit-

A Benzene Unit designed to produce approximately 24,00,000 gallons per year of purified benzene is expected to be on-stream for this company's Baytown, Tex., refinery in December 1957.

Badger Manufacturing Co., Cambridge, Mass., and Houston, Tex., has been awarded the contract which calls for the design, engineering, procurement and construction of the Benzene Unit, w.ich, will process of Universal Oil Products Co.

Work on the project because New 2 West 2 184 p. 1353

Work on the project began on Nov. 2.-V. 184, p. 1353.

Idaho Power Co. — Bond Offering Completed — The S20,000,000 of 4½% first mortgage bonds which were public offered on Jan. 8 at 100% and accrued interest, through Salomon Bros. & Hutzler and Eastman, Dillon, Union Securities & Co. and associates, have all been placed. See details in V. 185, p. 146.

Insurance Investors Fund, Inc., San Francisco, Calif .-Registers With Securities and Exchange Commission-

This investment company filed a registration statement with the SEC on Jan. 11, 1957, covering 50,000 shares of its Si par common capital stock. The company was organized under Delaware law on Aug. 6, 1956. The investment adviser and principal underwriter of the Fund is The First Sierra Corp., a California corporation. Theodore C. Hossfeld, of San Francisco, is President.—V. 173, p. 566.

Interlake Iron Corp.—Globe Acquisition Effective—

B. W. Thompson, President, on Jan. 15 announced that the merger into this corporation of Globe Metallurgical Corp. has become effective. The merger had previously been approved by directors of both companies. It follows the acquisition by Interlake of more than 99% of Globe Metallurgical stock, through exchange offers.—V. 184, p. 2326.

International Business Machines Corp.—Banker Elected to Board of Subsidiary-

ed to Board of Subsidiary—
The Service Bureau Corp., a subsidiary, announced on Jan. 15
the election of three new directors: Charles V. Boulton, Treasurer
of IBM, Paul Campbell, investment tanker, of Robert Timpson & Co.;
and William Bruce May, senior partner of the William B. May Co.,
realtors, all of New York.

Mr. Campbell, recently associated with Robert Timpson and Company
on general investments and special investments stuations, was affiliated in the same capacity with the New York Stock Exchange firm of
Seeley and Lindley and with Laird and Co. Prior to 1952 he was
resociated with the Chiefe States Trust Company of New York for
almost 20 years, rising to Assistant Vice-President and Secretary.—
V. 185, p. 45.

Kaiser Steel Corp.—Reports Record Steel Shipments—

Steel slipments by this corporation hit an all-time record high in 1956, it was announced on Jan. 11 by Jack L. Ashby, Vice-President and General Manager.

The corporation shipped 1,140,000 net tons last year, eclipsing its former record by 128,000 tons. The previous peak year was in 1953 when 1,012,000 tons were shipped.

Production records were established by the blast furnaces, the open hearth furnaces, and five of the individual rolling mills at Kaiser Steel's plant at Fontana. Calif. The company's iron ore mine at Lagle Mountain. Calif., and coal mines at Sunnyside, Utah, also achieved new production records.—V. 184, p. 2118.

King Soopers, Inc., Denver, Colo.—Registers With SEC

King Soopers, Inc., Denver, Colo.—Registers With SEC
This corporation filed a registration statement with the SEC on
Jan 15, 1957 covering 263,043 shares of its \$1 par common stock.
The company proposes to offer to the holders of its outstanding common stock and to cholders of certain outstanding stock purchase warrants dissued in connection with the sale of the company's 7% sinking
fund subordinate debentures) the right to subscribe for the 263,048
shares of additional stock on the basis of one share for each share
held, or for each share subject to purchase under such outstanding
warrants. The gubscription price is to be \$2.25 per share. Peters,
Writer & Christensen, Inc. is listed as the underwriter. The underwriter has agreed to purchase at \$3.25 per share all stock not subscribed for within four months of the offering. Further, the underwriter will acquire -right; to subscribe to a guaranteed minimum of
80,000 shares from existing stockholders, which the underwriter will
sell to the public during and after the four months period at prices
to be determined at the time of such sales. The underwriting commission in respect of the shares subscribed for is 5c per share.

King Soopers operates seven supermarkets, all within the Metropolitan area of Denver.

Net proceeds of this financing will be added to the general funds
of the company and will be used to equip and stock a warehouse and
any new stores that may be acquired, and for general corporate purposes. The company had outstanding 259,207 shares of common stock
as of Nov. 3, 1956, 231,704 shares, or 89.4%, are held by Lloyd J.

King Cresident), as voting trustee. The 263,043 additional shares
are to be issued on the condition that they be placed under and made
subject to the voting trust agreement, under which Mr. King is voting
trustee.

Kings County Lighting Co .- Merger Completed-See Brooklyn Union Gas Co. above.-V. 184, p. 2740.

(S.) Klein Department Stores, Inc .- New Director-

Herbert R. Silverman, Executive Vice-President of James Talcott, Inc.; factors, has been elected to the board of directors.

Mr. Silverman also is a director and member of the executive committee of James Talcott, Inc.—V. 184, p. 1477.

Kroy Oils Ltd .- Trading Ban Again Extended-See Great Sweet Grass Oils Ltd. above .- V. 185, p. 146.

Lawn Electronics Co., Inc., Freehold, N. J .- Files With

Cawn Electronics Co., Inc., Freehold, N. 3.—Files with Securities and Exchange Commission—

The corporation on Dec. 27 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 10 cents) to be offered at 81 per share, without underwriting. The proceeds are to be used for general corporate purposes.

Lear, Inc.—Reports Record Bookings-

Lear, Inc.—Reports Record Bookings—
This corporation booked \$80,938,000 in new orders during 1956, the largest volume in its history, according to A. G. Handschumacher, Senior Vice-President. Year-end backlog was at a record high of \$64,743,000, despite the fact that 1956 shipments exceeded those of any previous year. This is a 21.1% increase over the \$53,451,922 backlog reported for Dec. 31, 1955. While much of the gain is attributed to expanded sales of automatic flight control and flight reference systems, Mr. Handschumacher said that sales in nearly all product lines increased.—V. 184, p. 2116.

Leece-Neville Co.—Issues New Catalog Sheet.—
A new catalog sheet, illustrating and describing its new line of magnetic cranking switches, has just been released by this com_any. The switches, avoilable in 6, 12, 24 and 32-volt models are designed for use on trucks, buses, off-highway units and industrial and marite equipment with comparable voltage system.

Features of the new models include totally enclosed, waterproof construction; heavy duty, long life contacts, light weight, fast action-plunger; non-chattering design; and standard mounting dimensions.—V. 184, p. 1478.

Louisiana Power & Light Co. — Bonds Offered — A group headed by White, Weld & Co., Blyth & Co., Inc., and Shields & Co. on Jan. 16 offered \$20,000,000 first mortgage bonds, 4\% & series due Jan. 1, 1987, at 101\% & and accrued interest, to yield 4.67\%. Award of the bonds was won by the underwriters at competitive sale on Jan. 15 on a bid of 100.1599\%.

Merrill Lynch, Pierce, Fenner & Beane, Kidder, Peabody & Co. and Harriman Ripley & Co., Inc. (jointly) bid 100.089 for the bonds also as 4\% coupeting bids for a 4\% coupon came from: Halsey, Stuart & Co. Inc., 101.909; Salomon Bros. & Hutzler, Eastmen Dillon, Union Securities & Co. and Equitable Securities Corp. (jointly), 100.269.

The bonds will be redeemable at general redemption pieces ranging from 106\% to par, and at special redemption prices receding from 101.25\% to par, plus accrued interest in each case.

FROCEEDS—Net proceeds from the sale-of the bonds will be used by she company for the construction of new facilities, for the extension and improvement of present facilities, for paying off bank loans in the amount of \$7.280.000, and for other corporate purposes.

BUSINESS—Company; one of the four operating subsidiaries of Middle South Utilities. Inc. a registered public utility budding com-

in the amount of \$7,280,000, and for other corporate purposes.

BUSINESS—Company, one of the four operating subsidiaries of Middle South Utilities, Inc., a registered public utility holding company, supplies electric power, natural gas and water services in communities in a wide erea in northern and eastern. Louisiana, in the south-eastern part of the state north and west of New Orleans, in

district along the Mississippi River south of that city, and in a certain portion of the city. The company operates in 46 of the 64 parishes in Louisiana. Electric service is supplied to more than 21,1000 customers in 564 communities and in rural areas, natural gas service to more than 75,000 customers in 69 communities, and water service in one community.

For the 12 months ended Oct. 31, 1956, the company had total operating revenues of \$35,994,000 and net income of \$5,368,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized

\$	15,297,000	
	10,000,000	
	9,900,000	
	18,000,000	i
	20,000,000	
	12,360	
h ₀		
	7,280,000	
,000 shs.	60,000	sha.
,000 shs.	70,000	sho.
,000 shs.	70,000	sho.
,000 shs.	6,300,000	sho.
	0,000 shs.	18,000,000 20,000,000 12,360 7,280,000 0,000 shs, 60,000 0,000 shs, 70,000 0,000 shs, 70,000

The maximum authorized by the mortgage and Deed of Trust in S250,000,000 but the issuance of bonds is otherwise limited by property and earnings ratios and other provisions of the mortgage and Deed of

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of 1987 series bonds set forth below:

	1301 Series Donds Ser re	TOTA DELOTE		
	White, Weld & Co	\$1,350,000	A. E. Masten & Co	\$150,000
	Blyth & Co., Inc	1.350,000	Rand & Co	150,000
	Shields & Co	1,350,000	Anderson & Strudwick	100,003
	Goldman, Sachs & Co.	1,100,000	Arthurs, Lestrange &	1914
	Stone & Webster	-,,-,,-,-	Co	100,000
	Securities Corp	1,100,000	Barret, Fitch, North &	
	Bear, Stearns & Co	1,000,000	Co	100,000
	A. G. Becker & Co., Inc.	1.000,000	Chace, Whiteside, West	
	Hallgarten & Co	1,000,000	& Winslow, Inc	100,000
	Paine, Webber, Jackson	1,000,000	Fahey, Clark & Co	100.000
	& Curtis	1,000,000	The First Cleveland	
	Tucker, Anthony & R.	1,000,000	Corp	100,000
	L. Day	1,000,000	First Southwest Co	100.000
	Dean Witter & Co	1.000.000	Hendrix & Mayes, Inc.	100,000
	Baxter & Company	900.000	J. A. Hogle & Co	100,000
	Shearson, Hammill &	300,000	Joseph, Mellen & Miller,	
	Co	700,000	Inc.	100,000
	R. S. Dickson & Co.,	100,000	Irving Lundborg & Co.	100,00)
	Inc.	500.000	Pacific Northwest Co	100,000
	Fahnestock & Co		Peters, Writer &	
	The Ohio Co.	500,000	Christensen, Inc.	100,000
	Robert W. Baird & Co.,	500,000	Saunders, Stiver & Co.	100,000
	Robert W. Band & Co.,	420,000	Scott Horner & Mason	
	Inc McDonald & Co	400.000	Inc.	100,000
	Julien Collins & Co	300,000	Smith, Moore & Co	100,000
	Blunt Ellis & Simmons		Suplee, Yeatman & Co.,	200,000
		200,000	1110	100,000
	City Securities Corp	200,000	J. C. Wheat & Co.	100,000
	Folger, Nolan, Fleming-	200,000	C. T. Williams & Co.,	200,000
	W. B. Hibbs & Co., Inc		Inc.	100,000
Ċ	Henry Herrman & Co.	200,000	Harold E. Wood & Co.	100.000
7	moore, meeting to	200,000	Arthur L. Wright & Co.,	100,000
	Lynch		Inc.	100,000
	Halle & Stierlitz	150,000	"AIIC	100,000
	—V. 185, p. 147.			

Lutheran High School Association of Greater Chicago To Redeem Bonds-

The Association has called for redemption on Feb. 1, 1957, all of its outstanding first mortgage 33,4% and 4% serial bonds, dated Feb. 1, 1953, and due Feb. 1 and Aug. 1, during the years 1958 to 1961 inclusive. Payment will be made at 100,5% and accrued interest at the Continental allinois National Bank & Trust Co. of Chicago, 231 South LaSall; St., Chicago 90, Ill. or at the First National Bank of West Bend, West Bent, Wis. or at the First Wisconsin Trust Co., Milwaukee, Wis.—V. 184, p. 325.

Magna Oil Corp.—Proposed Merger-

Magna Oil Corp.—Proposed Merger—
The officers and directors of this corporation and of Johnson Ranch Royalty Co., Inc. have approved a merger of the two companies on the basis of one share of Magna stock for each share of Johnson Ranch stock, it was announced on Jan. 14. Magna Oil Corp. will be the surviving company.

This merger is subject to the approval of stockholders of both companies. Johnson Ranch Royalty Co. shareholders will vote on the proposal at a special meeting on Jan. 28, while Magna Oil stockholders will consider the merger at a special session on Jan. 30. Both meetings will be held in Dallas, Texas.—V. 180, p. 2697.

Maine Fidelity Life Insurance Co.-Investment Bankers Elected to Board-Expansion Planned-

ers Elected to Board—Expansion Planned—
Burton M. Cross, President, on Jan, 9 stated that "Maine Fidelity will soon join the leading companies in New England in growth and expansion," and indicated his ootimism over the future of the year-old company, which began operations Feb. 1, 1956.

Mr. Cross, former State of Maine Governor, noted that this first year had been one of rapid progress, with Maine Fidelity entering 24 states in 11 months, and rapidly building agency representation in most of those states. "We will continue to expand our sales," Mr. Cross stated, citing a doubling in sales volume in October over September as an example of this expansion.

Three directors were elected to the board at the annual meeting, in addition to five who were re-elected. Newly elected were Roy Johnson, Executive Vice-President, S. T. McKnight Co., Minneapolis, Minn.; Clarence E. Hale, Vice-President, P. W. Brooks & Co., Inc., New York, N. Y., and Peter Darlington, partner of Hill, Darlington & Co., members of the New York Stock Exchange, Vice-President and director of B. J. Van Ingen, New York, N. Y. Paul E. Merrill, M. Carman Pettapiece, Homer E. Robinson, Stanley R. Tupper and Charles L. Whittler were re-elected to the board of directors.—V. 184, p. 2784.

Marathon Corp., Menasha, Wis.—Registers With SEC-

This corporation filed a registration statement with the SEC on Jan. 11, 1957, covering 150,000 shares of its common stock (86.25 par), to be offered for sale under the company's Restricted Scock Option Plan for Employees.—V. 184, p. 2784.

Marine Midland Corp .- New Officials-

Howard F. Vultee has been named Chairman of the corporation's diministration committee, and Walter H. Johnson, Jr. has been elected Vice-President and named as a member of the administration committee.

mittee.

Mr. Vultee returned recently to The Marine Midland Trust Co. of New York as an Administrative Vice-President and to the Marine Midland Corp. as a Vice-President.

Mr. Johnson will continue as an Administrative Vice-President of The Marine Midland Trust Co. of New York.—V. 184, p. 2443.

Mastic Tile Corp. of America-Outlook Good-

Mastic Tile Corp. of America—Outlook Good—
A 12% to 15% increase in total sales by this corporation, which is a major producer of resilient tile products, is forecast for 1957 by Carl Resnikoff, Vice-President in charge of sales.

Mr. Resnikoff pointed out that this increase exceeds the 4% to 6% rise which is anticipated for the building material industry as a whole. This optimistic view is based on the increasing popularity of resilient tile flooring in home modernization and non-residential construction—two areas in which record sales are expected in 1957. The outlook for plastic wall tile sales during the coming year is equally bright, Mr. Resnikoff continued. Accelerating sales and consumer acceptance of the product during 1956 indicate the way toward even greater gains in the coming year, he forecast.—V. 183, p. 558.

Maytag Co.-Creates New Sales Branches-

Maytag Co.—Creates New Sales Branches—

This company's distribution organization has undergone several major changes, effective with the beginning of 1957, with the creation of two new sales branches and territory changes in seven other branch and distributor areas.

In commenting on the changes, Claire G. Ely, General Sales Manager, said, "These moves have been made only after extensive market research studies over the past several years. With them come important changes in Maytag's field management organization."

"The altering of territorial lines was done," Mr. Ely said, "in order to make the various sales areas conform more closely to normal market groupings and to the natural flow of trade." It also will permit closer dealer relationships in many cases, he added.

The new New Orleans branch is made up of Louisiana, Mississippi, most of Arkansas and a tip of Tennessee.

The new Indianapolis branch, created from the northern part of the former Cincinnal branch, includes most of Ohio and central Indiana

Indiana
Territory changes based on market research studies include the moving of Eastern Wisconsin from the Minneapolis to the Chicago branch and the shifting of western Montana from Minneapolis control to the Maytag Northwest Co., Portland, Ore. The Kanasa City branch now includes most of Nebraska and southern Iowa, formerly part of the Minneapolis branch.

branch now includes most of Nebraska and southern forms, part of the Minneapolis branch.

In other territory changes based on the studies, west Texas went to the Maytag Rocky Mountain Co., Colorado Springs, from the Maytag Southwestern Co., Dailas, The eastern edge of New Mexico was moved from Rocky Mountain to Southwestern. The Chattanooga area, formerly part of the Cincinnati branch, was placed under the Maytag Southeastern Co., Atlanta.

The Maytag field sales organization now totals 25 principal distribution divisions covering the United States.—V. 184, p. 2784.

Midnite Mines, Inc. (Wash.)—Stock Offered—Standard Securities Corp. of Spokane, Wash., and Kellogg, Idaho, on Dec. 5 offered publicly as a speculation 223,980 shares of common stock (par 10 cents) at \$1.25 per share

PROCEEDS-The net proceeds are to go to selling stockholders

PROCEEDS—The net proceeds are to go to selling stockholders.

BUSINESS—Corporation was organized in Washington on Dec.

10, 1954 with its principal place of business at Wellpinit, Wash.

The Midnite Mine properties, owned by Dawn Mining Co., in which
Midnite Mines, Inc., owns 49% of the stock and Newmont Mining
Corp. owns 51% of the stock, consists of three blocks of ground
located in Stevens County, Wash.

The first block is held under lease for a period of 10 years from
Oct. 1, 1954 and so long thereafter as minerals are produced in paying quantities from the Spokane main Tride, and consists of about
571.27 acres.

ing quantities from the Spokane moian Tabe, and consists of about 571.27 acres.

The second block of ground consists of about 459.42 acres.

Dawn Mining Co. has also acquired that site and has let contracts for the construction of a uranium processing mill on the mill site. It is expected that the mill will be completed and in operation by late summer of 1957, at which time, it is further expected that mining will be commenced on a full scale. The estimated cost to develop the mining properties and to build the mill and other necessary facilities to the point where it is a self-supporting operation is \$5,600,000, of which sum the cost of building the mill is estimated to be \$3,100,000.

It must be emphasized that the money with which Dawn Mining Co. has carried on the development, acquired the Boyd lease, acquired the mill site, and will pay for the mill and supply operating capital for the mining and milling operation is being advanced by loans, and must be repaid before dividenus can be expected from the property, CAPITALIZATION—Of the 4,000,000 shares of common stock four 10 cents), presently authorized, there are outstanding 3,900,000 shares—V. 184, p. 2226.

Milgo Electronic Corp., Miami, Fla.-Files With SEC-

The corporation on Dec. 26 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be effered at \$10 per share, without underwriting. The proceeds are to be used to expand the plant, for factory and supplies facilities and to purchase additional test equipment and working capital.—V. 184, p. 325.

Miller Manufacturing Co.-Sales 24% Higher-

This company for the fiscal year ended Sept. 30, 1956, reported consolidated net saies of \$11,487,814, an increase of \$24% over \$9,237,740 in the fiscal year ended Sept. 30, 1955, according to J. W. McDougal, President.

President.

Net income for the 1956 fiscal year after Federal taxes was \$304,046, equal after preferred dividends to 53 cents a common share on the 578,351 common shares outstanding and compared with net income after Federal taxes in the previous fiscal year of \$330,529, equal after preferred dividends to 56 cents a common share on an equal number of shares outstanding.

preferred dividends to 56 cents a common share on an equal number of shares outstanding.

Mr. McDougal stated that on Oct. 1, 1956, the beginning of the current fiscal year, the consolidated backlog of the company and its subsidiaries amounted to more than \$3,090,000. He added that favorable results from part of this backlog will not be realized because of a strike in progress at the Monroe Steel Castings Co. plant, Monroe, Michiere et al., 2007,

ilchigan.

Continuing, he said: "It is the opinion of the management that rough the improvements and a ditions to facilities in the last two ears at Miller Manufacturing, this company is in a position to expand naterially its sales, production and earnings without further capital utlay of any consequence."—V. 183, p. 2533.

Minneapolis-Honeywell Regulator Co.-New Treasurer

Minneapolis-Honeywell Regulator Co.—New Treasurer
The election of Russell W. Laxson of Huntington, W. Va. as
Treasurer of this company was announced on Jan. 15 by Paul B.
Wishart, President.
For the past 15 years Mr. Laxson has been associated with the
Island Creek Coal Co., and since 1955 has been administrative VicePresident of that firm.

As Honeywell Treasurer be succeeds A. M. Wilson who has held
the position on an interim basis since the refirement last Dec. 1 of
Brison Wood, Treasurer since 1947. Mr. Wilson is Executive VicePresident of Honeywell.

Unites Boston Activities Into One Division-

Unites Boston Activities Into One Division—
The operations of this company's Doelcam and Transistor Divisions in Bosson. Mass., have been consolidated into a single unit to be known as the Boston Division, Paul B. Wishart, President, announced on Jan. 11.

He said the organizational realignment was designed to increase efficiency by diminating the duplication of services and functions performed independently by the two previous divisions.

The new Boston Division is composed of two sections: a semi-conductor product section 'power-type transistors,' and an instrument section 'synchro motors, gyroscopic instruments, electronic control and test equipment.

Production of the various products will be centered in the recently purchased, 250,000-square-foot plant in Boston. Engineering and administration will be consolidated in the division's existing two-story building there.—V. 185, p. 147.

Missouri-Kansas-Texas RR .- New President

Milssouri-Kansas-Texas RR.—New President—
William N. Deramus III, has been elected President and a member
of the board of directors to succeed Donald V. Fraser, who has
been elevat d to the polition of Chairman of the Board. Mr. Deramus
will sroceed Kenacth J. Hanau, resigned, on the company's board.
President since 1949 of the Chicago Great Western Ry.. Mr. Deramus
resigned that office to assume the Katy Presidency effective Jan. 8.
He is a son of William N. Deramus of Kanasa City, President and
Chairman of the Board of the Kenasa-City Southern Ry Co.
The position of Executive Vice President, held by J. T. Mahaney,
was abolished. Mr. Mahaney, who had expressed his desire to
retire on July 1, 1957, will be retained as a consultant until the
date of his retirement.—V. 185, p. 45.

Missouri Public Service Co .- Stock Offered-The company is offering 319,894 shares of common stock (no par) to present stockholders at \$13 per share in the ratio of

one new share for each five held of record Jan. 15, 1957. Subscription warrants will expire on Jan. 29. Kidder, Peabody & Co. will manage an underwriting group that will purchase and distribute any unsubscribed stock.

Will purchase and distribute any distribute states.

PROCEEDS—The net proceeds from the sale of common stock together with the proceeds from the private placement of \$5,000,000 of first mortgage bonds will be applied to the repayment of short-term bank loans presently outstanding in amount of \$3,395,000. The balance of proceeds will be used for construction of additional electric, natural gas and water utility property.

natural gas and water utility property.

BUSINESS—Company is an operating utility supplying electricity, natural gas and water service in portions of west central and north central Missouri. Sales of electricity contribute about 78% of operating revenues; natural gas, 21%; and water service the remainder.

EARNINGS—In the five year period 1951-1955, total operating revenues of the company have increased from \$5.76,906 to \$11,090.661 and net income after preferred dividends has risen from \$508,159 to \$1,439,650. For the 12 months ended Oct. 31, 1956 operating revenues were \$12,010,084 and net income after preferred dividends was \$1,688,104.

El/688,104.

ElVIDENDS—The company has paid common stock dividends in each year since 1939. In 1956, dividends were 62 cents per share in cash and two stock dividends, each amounting to ½ of 1%. Dividends of 18 cents per share in cash and ½ of 1% in stock will be paid on March 12. Purchasers of additional shares of record on Feb. 27 will receive both dividends.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
*First mortgage bonds:	
Earles A 3% due 1976	\$5,100,000
Series B 278 due 1976	750,000
Series C 3147 due 1978	1.150.000
Series D 3 4 % due 1979	1,000,000
Series E 3.40% due 1981	1.800,000
Series F 31's 4 due 1977	2.000.000
Series H 314' due 1984	4,000,000
Series I 3.35% due 1985	2.500,000
Serial debentures:	
358% 1957-1958 \$120.000	120,000
3%4% 1959-1970 729,000	720,000
3347 1957-1977 1.470,000	1.440,000
Cum. preferred stock (\$100 par value) 150,000 s	
4.30% series	50.000 sh
	hs. †1.919,363 sh

"The company may issue first mortgage bonds of additional series without limitation as to aggregate principal amount but subject to the restrictive provisions of the indenture securing its first mortgage bonds. The company proposes to issue an additional \$5,000,000 of first mortgage bonds. mortgage bonds

†Includes 7,957 shares distributed as a stock dividend on Dec. 12, 105

UNDERWRITERS—The underwriters named below have severally a reed to purchase from the company such shares of additional common stock as are not subscribed for upon exercise of warrants, in the respective percentages indicated below:

Schwabscher & Co. 12	percontinged ma	12	G.
Blyth & Co., Inc. 4	Kidder, Peabody & Co.	8	
Securilies & Co.	Blyth & Co. Inc.	4	
Securilies & Co.	Eastman Dillon, Union	•	
Sateman, Eichler & Co. 1	Securities & Co	4	
Merrill Lynch, Pierce, Fenner & Baane		4	
& B-ane 4 Blunt Ellis & Simmons. 1 Smith, Barney & Co. 4 Boenning & Co. 1 Stone & Webster Securities 4 Checker & Co. 1 Corp. 4 Churlenden, Podesta & Co. 1 White, Weld & Co. 4 Cruttenden, Podesta & Co. 1 A. C. Allyn & Co., Inc. 3 Clement A. Evans & Co. 1 A. C. Allyn & Co., Inc. 3 Clement A. Evans & Co. 1 Central Republic Co. (Inc.) 3 Lester, Ryons & Co. 1 Central Republic Co. 3 W. L. Lyons & Co. 1 Carl M. Loeb, Rhoades & Co. 3 McCormick & Co. 1 Paine, Webber, Jackson & Curtis 3 Newhard, Cook & Co. 1 Bache & Co. 2 Pacific Northwest Co. 1 Pacific Northwest Co. 1 Pacific Northwest Co., Inc. 1 Laurence M. Marks & Co. 2 Rauscher, Pierce & Co., Inc. 1 Ger G. H. Walker & Co. 2 Rouscher, Pierce & Co. 1		•	
Smith, Barney & Co. 4 Boenning & Co. 1		4	
Stone & Webster Securities Corp.		4	
Corp.		*	
White, Weld & Co. 4 Cruttenden, Podesta & Co. 1 Dean Witter & Co. 4 Dempsey-Tezeler & Co. 1 A. G. Secker & Co., Inc. 3 Clement A. Evans & Co., Inc. 1 Central Republic Co. (Inc.) 3 Lucas. Elsen & Waeckerle, Hornblower & Weeks 3 Inc. 1 E. F. Hutton & Co. 3 W. L. Lyons & Co. 1 Paine, Webber, Jackson & Michum, Jones & Templeton 1 Newhard, Cook & Co. 1 Bache & Co. 2 Pacific Northwest Co. 1 Estabrook & Co. 2 Rauscher, Pierce & Co., Inc. 1 Laurence M. Marks & Co. 2 Reinholdt & Gardner 1 G. H. Walker & Co. 2 2 2 Laurence W. Marks & Co. 2 2 2 Curus 2 2 2 Curus 3 3 3 Curtis 3 3 3 Curtis 3 3 3 Reific Northwest Co. 1 1		Α	
Dean Witter & Co.	White Weld & Co	4	
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	McDonald & Co	112	Straus, Blosser & McDowell. 1
The Ohio Co 112 Thayer, Baker & Co 1			Thayer, Baker & Co 1
Piper, Jaffray & Hopwood_ 112 Wagenseller & Durst, Inc 1 —V. 185, p. 147.		112	Wagenseller & Durst, Inc 1

Monsanto Chemical Co.-New Joint Venture-

Monsanto Chemical Co.—New Joint Venture—

This company and Emery Industries, Inc., have joined in the manufacture of chemicals from crude tail oil, a product of sulphate pulp mills, in a move designed to strengthen the raw materials positions of both companies.

The joint venture was announced on Jan. 10 by Charles Allen Thomas, President of Monsanto, and John J. Emery of Cincinnati, Ohio, President of Emery Industries.

Under the agreement, a jointly-owned plant will be constructed at Monsanto's Nitro, W. Va., location for the fractionation of crude tall oil into unsaturated fatty acids and tall oil rosin.

Contracts have been let and construction will begin shortly on the fractionating plant, the cost of which is estimated at over \$4,000,000. The plant will be operated by Monsanto's Organic Chemicals Division under a management contract and is scheduled to be in full-scale production in the spring of 1958.

St. Regis Paper Co. also is closely identified with the Monsanto-Emery venture as the supplier of crude tall oil under a long-term cooperative arrangement. Present plans call for barging the crude tall oil to the Nitro plant from St. Regis mills in Florida.

Monsanto was the originator of fortified rosin size such as Mersize, witely used by paper makers to give water resistance to white paper and paper board. The new undertaking, Mr. Thomas said, will insure the company against any future rosin scarcities by providing a "built-in" raw material position on Mersize production.

Emery Industries is the largest U. S. consumer of unsaturated fatty acids in its production of dimer acid and other polybasic acids for surface coatings, plastic formulations and other uses. The new plant will be an important source of the company's raw materials, Mr. Emery said.—V. 184, p. 2784.

(John) Morrell & Co.-Sales and Earnings Rise-

Terming the fiscal year ended Oct. 27, 1956 one of "real growth," W. W. McCallum. President, reported net income of \$2.908.639 equivalent to \$3.60 per share, compared with \$2.712.589, or \$3.37 per share the previous year—the highest net income since 1929. Mr. McCallum said sales aggregated \$340.765.513—a new high—as compared with \$336.053.082 last year. He said the increase was recorded despite some decline in the price levels of meat.

Tonnage for the year was 7% greater than the previous year and set a new record for the company.

The net working capital of the company increased by \$3.979,086 during the year and the ratio of current assets to current liabilities is 2.58 compared with 1.97 a year ago.

is 2.58 compared with 1.97 a year ago.

During the year the company acquired four properties. These included a building on Chicago's west side in which sausage manufacturing and bacon slicing facilities are being installed and property in Estherville. Iowa which was converted into a modern hog slaughtering plant which began operations Dec. 3.

In addition the company bought a meat packing plant in Fort Worth. Tex., and a canning plant in Vancleave, Miss. The latter plant has been canning the company's Red Heart cat food on a contract basis for the past three years. Since its purchase, the company has added the processing and canning of tuna to the operations of the Gulf Coast plant.

On Dec. 27 the directors declared a dividend of 25 cents par chase.

On Dec. 27 the directors declared a dividend of 25 cents per share on the capital stock and a 2'- stock dividend payable in shares of the capital stock of the company. Both are payable Jan. 31, 1957 to stockholders of record Jan. 4. No fractional shares will be issued

in connection with the stock dividend but in lieu thereof stockholders entitled thereto would receive a cash payment of 40 cents per share. Declaring that even though livestock receipts are expected to be somewhat lower in 1957, Mr. McCallum said he felt they would be sufficient for the company "to maintain a high volume of production" and said he "anticipates that 1957 will be a good year for the company."—V. 183, p. 1756.

Motorola Inc. - Expects Its Business to Rise 10% in 1957—To Add More Electronics Products-

Motorola Inc. — Expects Its Business to Rise 10% in 1957—To Add More Electronics Products—

Motorola's business is projected in 1957 to increase roughly 10%, Robert W. Galvin, President, announced earlier this month. The company's business in 1956, he said, approximated \$220,000,000.

"The increase in 1957 will keep us richt on schedule in o're projection of a \$400,000,000 sales goal in 1960," Mr. Galvin said. "All six of our current product divisions are expected to contribute a share toward the 1957 increase, and there will probably be some added product categories. In taking on new products we shall do so selectively, confining our expansion execlusively within the field of electronics."

Motorola currently is engaged in television, home and portable radio, car radio, industrial and public service two-way radio and microwave relay systems, semi-conductor devices including transistors, and a variety of high-order military electronics systems and devices. "Among the several potential new product areas attracting our exploratory interest are recording and amplification devices, and electronic component innovations," Mr. Galvin said.

Regarding television, Mr. Galvin announced that Motorola's historical share of the industry had been maintained during 1956, "We will gain position, however, in 1957," he said. "Motorola is producing and moving color sets daily. We can build to the market demand as it grows. I expect that our production will be in thousands during the winter months."

The consumer radio business will continue good, Mr. Galvin said. The first half of 1956 saw a sales increase of 38% over the same period of 1955. A further increase of 5% to 10% is reasonable for the first half of 1957.

Motorola has introduced 11 new television models. One of them, the "Americana," is a forward-design portable receiver with unique tuning device in the handle.—V. 184, p. 2226.

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Murphy Corp.—Sales Continue to Rise—

Murphy Corp.—Sales Continue to Rise—

Gross sales and operating revenues of the company and consolidated subsidiaries for the three months ended Nov. 30, 1956, the second quarter of the fiscal year 1957. were \$4.124.000 compared to \$3,456,000 for the second quarter of the previous year, up \$668,000, an increase of 19½. Net income after elimination of minority interest was \$542,000 for the second quarter, compared to \$489,000 for the like quarter of the previous year. Exploration costs, delay rentals, and dry hole costs charged against income in the second quarter emounted to \$986,000, some \$412,000 greater than the amount charged against the comparable period of fiscal 1956.

Censolidated sales and operating revenues for the six months ended Nov. 30, 1356, total \$7,527,000, compared with \$6,430,000 in the like period of 1955, up \$1,117,000, an increase of 17½. Because of the expanded exploration and development program being carried on this year, the charges against income for exploratory costs, delay rentals, and dry hole costs for the six months ended Nov. 30, 1956, were \$2,032,000, an increase of \$1,012,000 over the charges for the like period of 1955. This increase resulted in a slight decrease in net income to \$774,000 for the first half of fiscal 1957, compared with \$825,000 for the like period of fiscal 1956. Based on the present number of shares outstanding, which is 2,347,160, the earnings per share amounted to 35 cents. The amount of money available from internal sources for expansion—that is, net income plus depreciation, depletion, canceled and surrendered leases, geophysical expense, dry hole contributions, and dry hole abandonments—increased 34% to \$3,211,000 for the first half of the year from \$2,36,000 available for the same period last year.

During the quarter ended Nov. 30, 1956, 53 net wells were completed, 28 as producers and 5 as dry holes. In the first six months of fiscal 1957, 5 per wells were completed—15 wilds and 40 development wells, 43 of which were producers.

Budgeted capital exp

National Cylinder Gas Co.-Plant Expansion-

A program for construction of industrial gas production facilities expansion of present facilities at six locations in Alabama, Callroia, Illinois, Puerto Rico and Venezuela was announced on Jan. 10

torpia, Illinois, Puerto Rico and Venezuela was announced on Jan. 10 by this company.

Charles J. Haines, President, said that the expansion program will bring to 78 the number of plants at which NCG produces one or more kinds of industrial gas, including one in Canada, another in Puerto Rico, three in Colombia and five in Venezuela.

Mr. Haines said that a \$3,000,000 addition to NCG's liquid oxygen plant in Chicago will increase that plant's output by 150°. This plant, which also produces nitrogen and argon, was completed in March 1955 at a cost of \$3,500,000 addition has been ordered and construction is expected to be completed in the stammer.

The company is also completing construction of a plant at San Leandro, Calit, to begin production of oxygen early this year to supply San Francisco area industries, Haines said.

A new hydrogen compressing plant at Hunisville, Ala., is scheduled to start production this month to meet industrial demands for electrolytic hydrogen for the processing of metals.

At San Juan construction will start this month on an oxygen and acetylene producing plant to serve a steel mill and other consumers in expanding Puerto Rican industry.

In Venezuela, equipment has been ordered to double capacity of the NGG oxygen plant at Maracay, and the company is constructing a new oxygen plant at the iron ore mine port of Puerto Ordaz, Mr. National Dietally.

National Distillers Products Corp.—Acquisition—

This corporation, which has had a 66%% interest in W. & A. Gilbey, Ltd., of Delaware for 22 years, on Jan. 3 announced the acquisition from W. & A. Gilbey, Ltd., of London of the minority stock interest in that company. The Delaware company produces world famous Gilbey's gin and vodks for the American market. National has entered into a licensing and marketing agreement with Gilbey of London for rights to the formulas and trade-marks in the American market.

American market.

The acquisition of the minority interest will in no way affect the American company's operations.—V. 184, p. 1254.

National Rubber Machinery Co.-Working Control-See American Seal-Kap Corp. of Delaware above.-V. 184, p. 626.

Nationwide Corp., Columbus, Ohio-Acquisition-

The purchase by this corporation of a majority stock interest Michigan Life Insurance Co. was announced jointly on Jan. 4

Murray D. Lincoln, President of Nationwide Corp., and Scott E. Lamb,

Murray D. Lincoln, President of Nationwide Corp., and Scott, E. Lamb., President of Michigan Life.
Organized in 1927, Michigan Life is the state's largest old-line legal reserve stock life; insurance company. Its insurance in force has increased from \$30,000,000 in 1246 to approximately \$220,000,000 today. Michigan Life's home office is in Royal Oak, Mich. It is served by over 300 field representatives in its four-state operating territory of Michigan, Indiana, Ohio and Illinois.
Nationwide Corp., a holding company, also owns controlling interest in Nationwide Life Insurance Co. of Columbus and National Casualty, Insurance Co. of Detroit. Nationwide Life has attained the billiondollar mark in insurance in force, thus becoming the fifth life company in the history of the industry to reach that figure in a quartercentury or less.—V. 184, p. 2016.

New England Electric System-Hearing on Financing

New England Electric System—Hearing on Financing This corporation and its subsidiary, New England Power Co., have joined in the filing of a bond and commen stock financing proposal of the latter; and the Commission has given interested persons until Jan. 28, 1957, to request a hearing.

Specifically, New England Power proposes to issue and sell, at competitive bidding, \$10,000,000 of series G bonds, together with an additional \$4,999,995 of its common stock (142,657 shares) to be purchased by NEES.

Proceeds of the financing are to be applied to the payment of short-term note indebtedness incurred in connection with the company's construction program, and the bilance, if any, will be used for further construction expenditures or to reimburse the company's treasury therefor.—V. 184, p. 2785.

New England Power Co.—Registers With SEC-

New England Power Co.—Registers With SEC—
This company on Jan, 15 filed a registration statement with the SEC covering \$10,000.000 of first mortgage bonds, series G, due 1987, to be offered for public sale at competitive bidding.

New England Power also proposes to issue and sell an additional \$4,999,995 of its common stock (142,857 shares) to its parent, New England Electric System.

Proceeds are to be applied to the payment of short-term note indebtedness incurred in connection with the company's construction program, and the balance, if any, will be used for further constructione expenditures or to refinburse the company's treasury therefor. Construction expenditures for the period Dec. 1, 1956, to Dec. 31, 1958, are estimated at approximately \$29,700,000. In addition, the company expects to invest approximately \$2,500,000 in Yankee Atomic Electric Co. in connection with its nuclear power plant.—V. 485, p. 147.

New York & Richmond Gas Co.-Merger Completed-See Brooklyn Union Gas Co. above-V. 184, p. 2785.

Newport Industries, Inc.—Assets Acquired— Sce Heyden Chemical Corp. above .- V. 184, p. 2838.

Niagara Mohawk Power Corp.—Debentures Offered-This corporation is offering to holders of its common stock, rights to subscribe for \$46,224,200 of 45% % convertible debentures, due Feb. 1, 1972, at a subscription price of \$100 for each \$100 of debentures, on the basis of \$100 principal amount of debentures for each 25 shares of common stock held of record Jan. 10, 1957. Subscription rights will expire at 3:30 p.m. (EST) on Jan. 28, 1957. Harriman Ripley & Co., Inc., is manager of an investment banking syndicate which is underwriting the offering.

The debentures will be convertible into common stock of the impany through Feb. 1, 1972, unless called for previous redemption, \$31.75 per share. The debentures will be redemable, at the option the company, at redemption prices ranging from 105% to par, us accrued interest.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

General mortgage bonds: \$48,000,000 40,000,000 40,000,000 15,000,000 25,000,000 40,000,000 25,000,000 30,000,000 56,360,000 cumulative):
3.40% series
3.60% series
3.90% series 200,000 shs. 350,000 shs. 240,000 shs. 210,000 shs. 200,000 shs. 350,000 shs. 240,000 shs. 210,000 shs. Unclassified in series 200,000 shs. Noncommon stock (without par value) 12,594,662 shs. \$11,556,030

* Not limited except as set forth in the general mortgage. ‡ Closed. § The number of shares of common stock outstanding would be increased by 1,455,880 shares if all debentures now offered were converted at the initial conversion price.

The holders of common stock of the company at a meeting held on Dec. 4, 1956 authorized an amendment of the charter of the company increasing the number of authorized shares of preferred stock to 1,800,000 shares and the number of authorized shares of common stock to 14,594,662 shares.

UNDERWRITERS—The underwriters named below have greed to purchase from the company, in the respective pet forth below, such principal amount of the debentures as ubscribed for pursuant to the subscription offer:

Harriman Ripley & Co., Inc.	7.20	Kidder, Peabody & Co	3.05
A. C. Allyn & Co., Inc	1.60	Kirkpatrick-Pettis Co	.40
Bacon, Whipple & Co	:60	Kuhn, Loeb & Co	5.00
Robert W. Baird & Co., Inc.	.60	W. C. Langley & Co	1.70
A. G. Becker & Co. Inc		Lee Higginson Corp	1.70
Blair & Co. Inc.	1.00	Lehman Brothers	3.05
William Blair & Co	.60	Carl M. Loeb, Rhoades & Co.	3.05
Blunt Ellis & Simmons	.60	Laurence M. Marks & Co	1.00
Blyth & Co., Inc.	3.05	Mason-Hagan, Inc.	.40
George D. B. Bonbright & Co.	.60	Merrill Lynch, Pierce, Fenner	
Alex. Brown & Sons	1.00	& Beane	3.05
Burnham & Co	.60	Merrill, Turben & Co., Inc	.60
Central Republic Co. (Inc.)	1.00	Morgan Stanley & Co	5.00
Clark, Dodge & Co	1.70	F. S. Moseley & Co	1.00
Coffin & Burr, Inc.	- 60	O'Brian, Mitchell & Co	.40
Dominick & Dominick	1 70	Paine, Webber, Jackson &	
Doolittle & Co.	40	Curtis	1.70
Drexer & Co.	3.05	Fenington, Colket & Co	.40
Eastman Dillon, Union Se-	0.00	R. W. Pressprich & Co	1.00
curities & Co.	3.05	Revnolds & Co	1.00
Estabrook & Co.	1 00	Smith, Barney & Co	3.05
The First Boston Corp.	5.00	F. S. Smithers & Co	1.00
Giore, Forgan & Co	3 05	William R. Staats & Co	.60
Goldman, Sachs & Co.	3.05	Stein Bros. & Boyce	.60
CIJUUDOQY & CO	.60	Stone & Webster Securities.	
Granbery Marache & Co	60	Corp	3.05
nangarten & Co.	1.79	Spencer Trask & Co	1.70
rightin & Links	40	Tucker, Anthony & R. L.	
navden. Miller & Co	CO	Day	.60
Delliphill Noves & Co	1 70	Vietor, Common, Dann & Co.	.40
Weeks.	1.70	G H Walker & Co	1.00
E. F. Hutton & Co	1.00	White, Weld & Co	3.05
		Dean Witter & Co	1,70

PROCEEDS—Net proceeds from the sale of the debentures will be used for the payment of \$30,000,000 principal amount of shorterm bank loans incurred in connection with the company's construction program; to relimburse the company's treasury and to finance in part its construction program.

BUSINESS—Corporation renders electric service to the public in highly industrialized areas in New York State having a total population of about 3,200,000, extending from the Niagara Frontier to the Hudson River Valley and from New York State's northern boundaries to the Catskill mountain foothills on the southeast and the Pennsylvania border on the southwest. Principal cities served are Buffalo, Syracuse, Albany Utica, Schenectady, Niagara Falls and Troy. The company also distributes natural gas in three areas in central, northern and eastern New York.

EARNINGS—For the 12 months ended Oct. 31, 1656, the company and its wholly-owned subsidiaries, had consolidated operating revenues of \$243,274,000 and consolidated net income of \$29,349,000.—V. 185, p. 148.

Norfolk & Western Ry .- Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc., as manager of an underwriting group, on Jan. 17 offered \$4,650,000 of 3%% equipment trust certificates, series A, maturing semi-annually Aug. 1, 1957 to Feb. 1, 1972, inclusive. The certificates, first instalment of an aggregate issue of \$14,160,000, and priced to yield from 3.50% to 3.80%, according to maturity, were awarded to the group on Jan. 16 on a bid of 99.3037%.

Jan. 16 on a bid of 99.3037%.

Salomon Bros. & Hutzler bid 98.8236% for the certificates as 3³4s. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by 98 diesel-electric locomotive units estimated to cost \$18,909,000.

Other members of the offering group are: Baxter & Co.; Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co.; Gregory & Sons; Ira Haupt & Co.; Wm. E. Pollock & Co., Inc.; and McMaster Hutchinson & Co.—V. 185, p. 148.

Northern Illinois Corp., DeKalb, Ill.—Files With SEC

The corporation on Jan. 9 filed a letter of notification with the SEC covering 12,000 shares of \$1.50 cumulative convertible preferred stock (no par), of which 10,000 shares are to be offered in exchange for 10,000 shares of preferred now outstanding on a share for share basis and 2,000 shares are to be offered in exchange for \$50,000 of 4% corporate notes, series A of Manitowoc Citizens Loan & Investment Co. on the basis of one share of preferred for each \$25 of notes. There will be no underwriting. 4.V. 178, p. 1276.

Ocean Drilling & Exploration Co.-Reports Loss-

Ocean Drilling & Exploration Co.—Reports Loss—
The interim report of this company for the six months ended Nov. 30, 1956. shows, after deduction of \$483,140 exploration expenses and \$300,633 for depreciation and depletion, a net loss of \$157,055. In the corresponding six months of the preceding year the company had net income of \$273,252, after deduction of \$21,089 exploration expenses and depreciation and depletion of \$23,286. Gross income in the 1956 half yearly period was \$1,699,602 compared with \$1,459,788. Gross income in the 1956 half yearly period was \$1,699,602 compared with \$1,459,788. Gross income in the 1956 half yearly period was \$1,699,602 compared with \$1,459,788. Gross income in Telect any revenue for the use of the company's drilling and marine equipment in its exploration program.

The drilling barge "St. Louis" was delivered to the company in October and it commenced drilling en Oct. 20 under a long-term contract to Shell Oil Co., the report said.

"Delivery of a fourth barge, Margaret, designed for 65 feet of water, has been delayed several weeks by steel shortages. This unit is now expected in late January," it continued.

"About half of the fleet of 11 service vessels mentioned in the last report have been placed in operation and delivery of the remainder is scheduled over the next three months.

"After delivery of the barge "Margaret," the aggregate revenue under existing contracts for drilling with the three units and for related services is expected to be about \$18,000 per day. This, of course, does not include any earnings for the other barge, John Hayward, which is retained for occasional contracts of opportunity and for use in the company's own exploration and development program. When operating under contract to others, the 'Hayward' is expected to gross for its services and the supporting marine equipment approximately \$6,000 per day."—V. 184, p. 1916.

Oklahoma Gas & Electric Co. — Bonds Offered — A

Oklahoma Gas & Electric Co. — Bonds Offered -group of underwriters headed by Halsey, Stuart & Inc. on Jan. 18 offered \$20,000,000 of first mortgage 4\% bonds, due 1987, at a price of 101.155% and accrued interest to yield approximately 4.43%. The underwriters were awarded the bonds Jan. 17 on their bid of 100.22%

Competing bids for the bonds as 4½s were received from: Equitable Securities Corp., 99.64; The First Boston Corp., 99.66; Kuhn, Loeb & Co., 99.359; Marvill Lynch, Fierce, Fenner & Beane and White, Weld & Co., jointly, 99.2799, and Harriman Ripley & Co., Inc., and Eastman Dillon, Union Securities, & Co., jointly, 99.219.

The bonds may be redeemed by the company other than for sinking fund at prices ranging from 105.66% to 100%; for sinking fund purposes, they may be redeemed at prices beginning at 101.44%.

process, they may be redeemed at prices beginning at 101.14%. PROCEEDS.—Net proceeds from the sale of the bonds will be used to pay part of the expenditures incurred and to be incurred under the company's construction program.

BUSINESS.—Company is an operating electric public utility furnishing electricity at retail to an estimated population of 1,000,000 in Oklahoma and western Arkansas. Included in the territory served are Oklahoma City, Muskogee and Enid in Oklahoma, and Fort Smith in Arkansas.—V. 195, p. 148.

Pacific Gas & Electric Co.-Bids Jan. 22-

The company at 245 Market Street, San Francisco 6, Calif., up to 8:30 a.m. (PST) on Jan. 22 receive bids for the purchase f it of \$35,000,000 first and refunding mortgage bonds, series AA, Dec. 1, 1986.—V. 185, p. 47.

Palston Mining & Development Co., Ltd., Canada—Files With Securities & Exchange Commission

The corporation on Jan. 11 filed a letter of notification with the SEC covering 300,000 shares of common stock (par \$11\$ to be offered at 45 cents per share, without underwriting. The proceeds are to be used for exploration and development costs and for other general corporate purposes.

The corporation's offices are located at 50 King St. West, Suite 1211, Toronto, Ont., Canada, and 40-21 Bell Blvd., Bayside 61, L. I., N. Y.

Permaspray Manufacturing Corp. (Tex.)—Benjamin & Co., Houston, Tex., on Dec. 20 publicly offered 100,000 shares of common stock (par 10 cents) at \$3 per share on a best-efforts basis.

on a best-eitforts dasis.

PROCEEDS—The net proceeds are to be used to purchase equipment and machinery in order to proceed with the manufacturing and sale of the "Permaspray" coating material and the general peinting and application business of Shapre Painting Co. The remainder will be used for working capital and other general corporate purposes.

be used for working capital and other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding Common stock (par 10 cents) 500,000 shs. 344,090 shs.

The company has granted an option to purchase 15.000 shares of its common stock at \$3 per share to Claude S. Price, John M. Hardy and William B. Haley, jointly, at any time during the first three years after the commencement of this offering. The company has granted Mr. Price a similar option to purchase 1.667 shares of such stock at the tame price during the same period. Such options are non-transferable and expire three, years after the date of commencement of this offering.

The company has authorized the issuance to Benismin & Co. the

ment of this offering.

The company has authorized the issuance to Benjamin & Co., the underwriter, of assignable subscription warrants entitling the holder of such warrants to purchase an aggregate of 50,000 shares of such stock, such warrants to be assignable one year after the commence-

ment of this offering, and exercisable on or after Jan. 1, 1958, as follows: as to 25,000 shares represented by warrants, series "A," on or before Jan. 1, 1959, at a price of \$3 per share; and as to 25,000 shares represented by warrants, series "B" on or before Jan. 1, 1960 at a price of \$3.25 per share.

25,000 shares represented by warrants, series "B" on or before Jan. 1, 1960 at a price of \$3.25 per share.

BUSINESS.—Corporation was incorporated in Texas on Sept. 24, 1956, and has its principal place of business at League City, Texas. The company was organized for the primary purpose of manufacturing and selling "Permaspray" a rust resistant, acid resistant, anti-corrosive coating material. In addition, the corporation has the power to transact any manufacturing business and to purchase and deal in patents, and to carry on the general business of painting and coating articles, structure and things of all kinds for which such treatment may be suitable and to purchase, invest, hold and own shares of capital stock, etc. The company has acquired from Claude S. Price, a soie and exclusive license for the use, manufacture and sale of "Permaspray" coating material and the formula therefor together with like rights under the patent on such material, when granted, the application for such patent is now pending under No. 518,980.

The board of directors presently intends that the company shall engage primarily in the business of amnufacturing "Permaspray" and that the business of application of "Permaspray" and ordinary paints shall be conducted through its wholly owned subsidiary "Shapre Painting Co." Shapre was likewise incorporated on Sept. 24, 1956, and has its principal place of business in League City, Texas. A second subsidiary corporation has been formed known as League City Equipment Co. It is the intention of the board of directors that when the business operation of the company and Shapre justify it that the League City Equipment Co. will own and lease to the company and Shapre, equipment, land and buildings needed for their operations.—V. 135, p. 47.

(Chas.) Pfizer & Co., Inc.—Prednisolone Patent-

(Chas.) Pfizer & Co., Inc.—Prednisolone Patent—
The first U. S. patent for a process to produce prednisone and prednisoloue has been granted to this pharmaceutical and chemical firm, it was announced on Jan. 14.

Issued Jan. 8, the new patent (U. S. No. 2.776.927) describes a method of producing prednisone or prednisolene by fermentation though the action of a Protaminobacter organism. These two steroids have been found to be among the most effective agents in the treatment of arthritis and other inflammatory diseases.

Pfizer now markets prednisolone under the trade-mark Sterane. Earlier Pfizer achievements in steroid chemistry include the development of a method for producing hydrocortisone by fermentation and organic synthesis, and the discovery of Viadril, the first steroid anesthetic used in humans.—V. 184, p. 2785.

Philco Corp.—Sues RCA for Anti-Trust Violations—

organic synthesis, and the discovery of Viadril, the first steroid anesthetic used in humans.—V. 184, p. 2785.

Philco Corp.—Sues RCA for Anti-Trust Violations—
This corporation filed suit in Federal Court at Philadelphia, Pa., on Jan. 14 charying Radio Corp. of America General Electric Co., American Telephone & Telegraph Co. and two of the latter's subsidiaries with violation of the anti-trust laws.
The suit asked the Court to award Philco treble damages totaling \$130,000,000 and to oriforn the defendants from conspiring or entering into illegal agreements of the RCA patent pool in radio, telegral to the suit charged RCA, GE and the others with monopolistic process of the suit charged RCA, GE and the others with monopolistic process of the suit charged RCA, GE and the others with monopolistic process of the suit charged RCA, GE and the others with monopolistic process of the suit charged RCA, GE and the others with monopolistic process of the suit of the RCA patent pool in radio, television and other such as the contending that RCA's patent pool in radio, television and other such as the contending that RCA's patent pool in radio, television and other such as the suit against RCA contending that RCA's patent pool in the suit against RCA contending that RCA's patent pool in the suit against RCA contending that RCA's patent pool in radio, and the suit against RCA and RCA, secretly intervened to prevent GE from executing a royalty-free cross-license on patents with Philco.

"In December of 1945," the complaint stated, "Philco reached an agreement with GE on all the terms of a royalty-free cross-license observed and president and president payed special payed to the suit against the proposed cross-license with Philco for execution. Philco executed and returned the green through a suit against RCA and suit against RCA and president, David Sarnoff, secretly intervened in Philco's arrangements with GE and insisted that GE should not execute the proposed cross-license with Philco. RCA acting by and through its Chalman

its approach to complete threatened with irreparable loss and damage to its own superior color television system."

The Philico complaint contended that RCA has used its monopoly power to fix royalty rates.

"It (RCA) has consistently and deliberately fixed its rates to approximate the total sum which the average manufacturer might otherwise spend for his own research, engineering and development work. The royalty rates thus fixed have been and are excessive and unreasonable. In 1954, RCA received approximately \$40,000,000 of royalties from the pooled patents, of which approximately one-half, or \$20,000,000, was received as royalty upon sets and receiving tubes. "RCA's royalty receipts have always been used to subsidize its research and development laboratories and produce new apparatus. Thus, royalties upon black-and-white television sets have been expended by RCA to develop RCA's own approach to color television.

"RCA laboratories make new developments available to RCA's incenses, thus enabling RCA to be the first to introduce such developments into the market."

thus enabling RCA to be the first to introduce such developments into the market."

The complaint stated that Philoo has refused to pay RCA patent royalties since 1954.

The AT&T subsidiaries included among the defendants were Western Electric Co. and Bell Telephone Laboratories Inc. Philoo was joined in the suit by its tube-making subsidiarry, Lansade Tube Co.—V. 184, p. 2121.

Philips Incandescent Lamp Works Co.-Rights-

Philips Gloeilampenenfabrieken N.V., proposes to issue f.200,000,000 convertible debentures to existing common and preferred share-

Officials.

Common stockholders will be entitled to subscribe for f.1,000 bonds to par for each f.4,000 common shares held. Each f.1,000 bonds this f.200 cash will be convertible into 1.500 common stock.

According to the SEC regulations American shareholders will not

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allowed to subscribe to the debentures, but will be able to sell

their rights.

The stock rights are represented by Coupon No. 70. As the last day for subscription in Amsterdam is reported to be Feb. 1 all trades must be consummated prior to this date—V. 162, p. 139.

Phillips Petroleum Co.-Registers With SEC-

Phillips Petroleum Co.—Registers With SEC—

This company on Jan. 16 filed a registration statement with the SEC covering \$171,750,000 of convertible subordinated debentures, due 1987. The company proposes to offer the debentures for subscription by holders of its outstanding common stock of record Feb. 7, 1957, in the ratio of \$100 of debentures for each 20 common shares then held. The interest rate, subscription price and underwriting terms are to be supplied by amendment. The First Boston Corp. heads the list of underwriters.

Net proceeds of the sale of the debentures will be applied in part to prepayment of \$86,000,000 of bank loans, due in 1958, consisting of an \$1,000,000 bank loan of a wholly-owned subsidiary, incurred to purchase Federal oil and gas leases offshore Louisiana, and \$75,000,000 of bank loans of Phillips incurred for general corporate purposes. The remainder will be added to the company's general funds and will be available for capital expenditures and for such other corporate purposes as the board of dietectors may determine. Capital expenditures of the company during 1956 are estimated at approximately \$250,000,000, substantially higher than in any previous year. It is anticipated that estimated 1957 capital expenditures will be covered by cash generated from operations after dividends and the remainder of the proceeds from the sale of the debentures.—V. 185, p. 148.

Piasecki Aircraft Corp.—Employee Stock Purchase Plan

This corporation has adopted an employee stock purchase plan under which employees will be able to purchase Plasecki common stock up to 15% of their annual earnings, it was announced on Jan. 9 by Frank N. Plasecki, President. Employees may contribute up to 10% of their earnings and Plasecki Aircraft will contribute an amount equal to 50% of the participant's share toward the purchase. The stock will be bought by the trustees at prevailing market prices during each quarter, with employees contributing their share through weekly payroll deductions.

roll deductions.

Employees who have been with the company a minimum of six months are eligible to participate in the plan and new members can be enrolled each quarter as they qualify.

Recently, Piasecki Aircraft greatly expanded its manufacturing facilities through the acquisition of the Aircraft Division of Bellanca Corp., New Castle, Del. at an initial cost of \$1,325,000, Currently, Piasecki is expending additional substantial sums to modernize the plant. The company is engaged in research, design, development and production of aeronautical products and equipment with particular emphasis on vertical lift aircraft.—V. 184, p. 2328.

Pioneer Finance Co., Detroit, Mich.-Files With SEC-

The dompany on Jan. 9 filed a letter of notification with the SEC covering 12,000 shares of common stock (par \$1) to be offered at the market (estimated at \$3.37½ to \$3.87½ per share), through Troster, Singer & Co., New York, N. Y., for the account of Frank D. Boynton & Co.—V. 184, p. 1062.

Pittsburgh Plate Glass Co.—New Developments—

Two new gray glasses, a true heat-absorbing gray plate glass to be known as "Solargray" and a gray heavy sheet glass under the "Pennvernon" label have been announced by this company.—V. 183, p. 2672.

Pittston Co.-1956 Net Up Almost 100%-

J. P. Routh, Chairman, at a meeting of the New York Society of Security Analysts, on Jan. 15 estimated the company's earnings for last year would be about \$6 per share on the common stock.

This estimate, he said, is based on the present capitalization following the merger with its subsidiary, Clinchfield Coal Corp., at the close of last year and after deducting full dividend, requirements on the new preferred stock exchanged for Clinchfield common.

The net profit for 1956 will compare with \$3.06 per share in 1955, adjusted to a comparable basis. Mr. Routh announced that Pittston's earnings for 1956 were derived about \$60% from production and saie of bituminous coal, 18% from distribution of oil, 12% from transportation and warehousing, 7% from natural gas and 3% from miscellaneous sources.

sources.

The company last year increased bituminous production, chiefly from its Clinchfield and Lillybrook Coal Co. properties, to 10,500,000 tons from \$0,000,000 tons in 1855—40 increase of 30% against an industry increase of 60% 62 With additional mines on the Clinchfield and Lillybrook properties this year, 1957 production, Mr. Routh stated, will be 3,000,000 to 4,000,000 tons more than in 1956.

Surveying the outlook for 1957, Mr. Routh estimated that if current-economic conditions continue, Pittston should earn \$8 per share on the common stock.

economic conditions continue. Prisson should the source the common stock.

Mr. Routh declared that for Pittston to maintain its position in an expanding industry, it will have to plow hack into the property a major portion of its cash earnings, including depreciation and depletion reserves. "I would say that our dividends will be very conservative over the next five years at least," said Mr. Routh, adding that the equity of the stock will be improved by the increased investment. Last year Pittston declared four quarterly dividends of 20 cents each on the common shares, plus 5% in stock.—V. 184, p. 2444.

Policy Advancing Corp., Bingham, N. Y.—Debentures Offered—The company recently offered \$240,000 of 6% subordinated convertible debentures due Sept. 1, 1966 to its common stockholders of record Sept. 27, 1956 at 100% of principal amount at the rate of \$10 of debendings for each common share held (with son oversubtures for each common share held (with an oversub-scription privilege). Subscription warrants expired on Oct. 15, 1956. The offering was not underwritten.

The debentures may be redeemed at prices ranging from 103% to 100%, with accrued interest sin each case. Each \$10 of debentures may be converted into one share of common stock at any time prior to Sept. 1, 1961.

PROCEEDS—The net proceeds from the sale of the debentures will be applied by the corporation to the discharge of all of the outstanding, 16,700 of 8% debentures due 1980 and the balance will be added to its working capital and used for the purpose of maintaining and increasing the volume of its loans to customers.

takining and increasing the volume of its loans to customers.

BUSINESS—The corporation was incorporated on June 4, 1952 in New York. It maintains offices in Binghamton, Buffalo, Rochester and Syracuse, New York, and has its executive office at 27 Chenango Street, Binghamton, N. Y.

It is engaged in the business of advancing funds to persons firms and corporation, for the payment of insurance premiums for the account of the borrowers.

State Association Service, Inc., a New York corporation is, and since 1929 has been engaged in the same business as the corporation-pursuant to a deposit agreement dated May 8, 1956, the corporation-has acquired all of the outstanding shares of State Association Service, Inc. for \$14,318.60. Prior to such purchase there was no affiliation between these companies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized

6% convertible debentures due 1966... \$1,000,000 5% non cum. pfd. stk. (\$100 par value) Common stock (\$5 par value) 1,000 shs. -V. 184, p. 1062. 24,000 shs.

(H. K.) Porter Co., Inc.—Acquires Refractories Firm

(11. K.) FORCET CO., IRC.—ACQUIRES KEITACTORES FIRM This company has acquired the Mullite Refractories Co., Shelton, Conn., according to an announcement by T. M. Evans, Chairman. Mullite will be combined with Porter's Laclede-Christy Division.

The Mullite brick since 1926. Their refractory products are trade named "Shamva" mullite and are used in industries where a quality brick capable of resisting numerous and extreme heats is needed. Froducts now manufactured include a regular mullite brick for the steel industry which can withstand an even higher operating temperature than silica; in the glass industry mullite bricks permit 100 to 200 gitized for FRASER

degree higher temperatures than those previously used. Other products include ramming, morter and castable cements; a plastic fire brick cement used for building up monolithic structures or for repairing or patching, electric furnace roofs; and flat arches for any furnace construction.—V. 185, p. 47.

Potash Co. of America-Plans New Refinery-

Potash Co. of America—Plans New Refinery—
Construction of a potash refinery to cost an estimated \$20,000,000 is to begin this year at the Patience Lake site of this company, 10 miles east of Saskatoon, Canada.

T. L. Carey, Resident Manager of the plant, said Stearns-Roger, engineers and contractors of Denver, Colorado, were currently working on the enginering details of the big mill.

Mr. Carey said actual construction of the refinery was expected to get under way early in the Summer of 1957, Work on the mill would proceed through the Summer and Fall of 1957 and be halted when severe winter conditions set in, Construction would resume in the Spring of 1958 and it was hoped the refinery would be completed and in production by November of 1958.

Capacity of the refinery, Mr. Carey said, would be from 4,000 to 4,500 tons of ore per day, or approximately 1,500,000 tons annually. He said the mill would be designed to permit expansion when sales warranted increased capacity.

Potash Company of America is currently sinking a mining shaft on its potash property. The work of sinking the concrete-lined shaft through refrigerated formations began early this year. The shaft was down to a depth of 850 feet early in December of this year. The potash beds to be mined lie at a depth of some 3,400 feet. Cost of sinking the shaft was estimated to be in excess of \$3,000,000.

The company has a large surface plant at the Patience Lake site. When production starts in 1958 it will mark the beginning of Saskatchewan's and Canada's first potash industry. Potash in Saskatchewan is the only known occurrence in commercial quartity on the continent, outside of Carlsbad, New Mexico.—V. 178, p. 1277.

Public Service Co. of Oklahoma-Registers With SEC

This company filed a registration statement with the SEC on Jan. 14, 1957, covering \$12,000,000 of first mortgage bonds, series F, due Feb. 1, 1987, to be offered for public sale at competitive bidding. The Commission has given interested persons until Jan. 28, 1957, to request a hearing thereon.

Net proceeds will be used to pay part of the cost of the company's construction program and to prepay \$8,400,000 of short-term bank loans made and to be made for that purpose. Construction expenditures for 1957 and 1958 are estimated at \$51,000,000.—V. 184, p. 2786.

Radio Corp. of America-Top Executives Elected-

David Sarnoff, Chairman of the Board of Directors, on Jan. 15 announced the election of Frank M. Folsom as Chairman of the Executive Committee of the Board and John L. Burns as President and a director of RCA. General Sarnoff continues in his present capacity as Chairman of the Board and as Chief Executive Officer of the corporation.

capacity as Chairman of the Board and as Chief Executive Officer of the corporation.

Mr. Folsom has served as President of RCA since 1949. Mr. Burns has been a senior partner and Vice-Chairman of the Executive Committee of the management consultant firm of Booz, Allen and Hamilton, which he joined in 1941.

"This action was taken at the request of Mr. Folsom, who informed me of his intention of retiring from active service upon reaching retirement age in two years," General Sarnoff said. "He asked that his successor as President be selected at this time to permit an orderly transition in management."—V. 184, p. 2673.

RCA Denies Charges Made by Philco-

Radio Corp. of America on Jan. 14 flatly denied the charges made by Philico Corp. in a suit filed by Philico against RCA, General Electric Co., and American Telephone & Telegraph Co.

RCA stated that the obvious purpose and intent of the litigation was to throttle development of color television by reiteration of unfounded charges made in other pending and undecided cases involving. RCA

unfounded charges made in other pending and undecided cases involving RCA.

RCA stated that the RCA license to Philos expired as of Dec. 31, 1954, and since that time Philos professed to be negotiating in good faith with RCA for a renewal of its licenses under RCA patents, which they are currently using, including those used in color television. Although Philos claims in its litigation to have developed a color system of its own, the public has yet to see any such color set. Only RCA has had the courage and faith in color television to spend \$100 million in pioneering and development to bring it to the American people, the announcement concluded.

Forms RCA Victor Distributor Panel and Modifies Distributor Appointment Arrangements-

Formation of a panel of distributors to improve product-marketing liaison and modification of distributor arrangements for RCA Victor consumer products were announced on Jan. 11 by Frank M. Polsom, President.

Dr. D. H. Ewing Appointed Vice-President-

Dr. Douglas H. Ewing, Vice-President, RCA Laboratories, has been named Vice-President, Research and Engineering, of the Radio Corp. of America; it was announced on Jan. 14 by Dr. E. W. Engstrom, Senior Executive Vice-President of RCA.—V. 184, p. 2673.

Realsite Inc., Jamaica, N. Y.—Files With SEC-

The ropporation on Dec. 27 filed a letter of notification with the SEC covering 200 shares of common stock (no par) to be offered at \$750 per share without underwriting. The proceeds are to be used for working capital.

The corporation is an investor in real estate.

Red Owt Stores, Inc. Sales and Earnings Rise

—13 Weeks Ended — 39 Weeks Ended—
Nov. 24,56 Nov. 24,56 Nov. 24,56 Nov. 26,55

Total sales — 39,029,472 32,071,570,111,708,587 91,114,216
Earnings before taxes 975,784 563,226 2,892,652 1.717,890
Fed. & state inc. taxes 528,800 301,715 1,582,000 914,395. Net earnings _____ Common shs. outstg,__ *Earned per com. sh.__ 261,511 1,330,652 803,595 513,901 521,901 513,901 \$0.46 \$2.43 \$1.40 448,984 521,901 \$0.82

Searned per com. sh. \$0.82 \$0.46 \$2.43 \$1.40 \$4 fter. provision for preferred dividends.

NOTE—Above statement excludes Hopkins Realty Co. a wholly-owned real estate subsidiary.

Ford Bell, Chairman of the Board, on Jan. 10 in predicting that Red Owl's total volume for the current fiscal year now nearing, completion would exceed \$150,000,000 compared this with last fiscal year's sales of \$123,753,056, which placed Red Owl in the ranks of the 50 largest merchandising corporations in the United States. To take care of its additional volume, Red Owl is now in the process of adding a \$1,000,000 addition to its Hopkins; Minn. warehouse.

Principal-factor in the corporation's marked growth, according to Bell, has been its expansion program launched in the latter part of 1954. To date, that program has resulted in the opening of 44 new supermarkets in the nine-state area served by the company of the latest and most modern type.

Plans for the immediate future call for an acceleration of the expansion program, according to Mr. Bell. Twenty-nine new or major remodeled and expanded stores are contemplated in the forthcoming fiscal year, for all of which long-term leases have been signed or are under negotiation.

Bell reaffirmed Red Owl's interest in acquiring food chains in its

under negotiation.

Bell reaffirmed Red Owl's interest in acquiring food chains in its own and other trade areas and reported that preliminary discussions along these lines have been held with several companies. He emphasized, however, that no acquisitions were imminent.—V. 181, p. 2360.

Redi-Food Co., Inc. (N. Y.)—Stock Offered—Hopp & Co., Passaic, N. J., on Dec. 10 offered publicly 150,000 shares of common stock (par 10 cents) at \$2 per share on a best efforts basis.

PROCEEDS—The net proceeds are to be used to purchase additional equipment, increase inventories and to repay bank loans.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 2,500,000 shs. Outstanding 672,000 shs.

BUSINESS—The corporation was organized in New York on April 14, 1950. Its address is 2505 Butler Place, New York, N. Y.

The corporation is at the present time engaged primarily in the processing and packaging of frozen prepared sea food products.—
V. 184, p. 1799.

Republic Steel Corp.—Expands Cabinet Plant-

Republic Steel Corp.—Expands Cabinet Plant—
Investing heavily in the future of the steel kitchen cabinet business, Republic Steel Kitchens on Jan. 10 announced an expansion program which will increase production capacity by 33½%.

The program will be in the form of additional facilities being installed at corporation's Berger Division Plant No. 2 in Canton, O., home of Republic Steel Kitchens. It will result in better service for independent distributors who handle the Republic line.

The new facilities will be in operation before mid-year, in time for the peak summer selling season, the corporation stated.

More than half a mile of additional conveyor equipment will move Republic cabinets from original assembly points to final crating lines. This is another in a continuing expansion program for production of Republic Steel Kitchens, which, since 1952, has cost more than \$2,000,000. of Republi \$2,000,000.-

Signs Reciprocal Agreement With German Firm-

Signs Reciprocal Agreement With German Firm—
Republic Steel Corp. has signed a reciprocal agreement covering the exchange of technical information in respect to steel developments with Kloeckner-Werke A. G. of Duisburg, Germany. A separate agreement covers technical assistance to be rendered by Republic to Kloeckner-Werke A. G. consisting of metallurgical and operational know-how for the new hot and cold rolling mills now being installed in the Bremen works of Kloeckner-Werke. This is considered to be one of the most important installations of its kind in western Europe. The Kloeckner-Werke A. G., one of the oldest and largest steel producing units in the German steel industry, also has many subsidiaries and manufacturing plants in Germany and foreign countries producing a wide variety of finished steel products. These include railway cars, locomotives, diesel trucks and tractors, mining equipment, and flotation equipment, industrial and smelting furnaces, and other highly developed steel products.—V. 185, p. 188.

Ronson Corp.—Stock Distribution—

The Guaranty Trust Co. of New York will act as agent for the Ronson Corporation up to the close of business Feb. 11, 1957, for the purchase and sale of fractional interests in shares of common stock resulting from the 4% stock dividend payable Jan. 11, 1957 to stockholders of record Dec. 14, 1956.—V. 183, p. 2010.

Ryder System, Inc.—Secondary Offering-A secondary offering of 10,000 shares of common stock (par \$5) was made on Jan. 16 by Blyth & Co., Inc. at \$19 per share, with a dealer's concession of 75 cents per share. It was being continued at time of going to press.—V. 185, p. 188.

Sandura Co., Inc., Fullerton, Pa.—Public Offering—Butcher & Sherrerd of Philadelphia, Pa., on Jan. 8 publicly offered 80,000 shares of 60-cent cumulative convertible preferred stock (par \$7.50) and 50,000 shares of common stock (par five cents), both at \$10 per share. Employees, distributors and dealers handling the company's products have subscribed for about \$500,000 additions. tional convertible preferred stock, and subscriptions up to a total of 70,000 shares are being accepted.

The merger of this company and the Paulsboro Manufacturing Co. was completed early in January, 1957 through an exchange of Sandura stock for Paulsboro shares. For more complete details, see V. 184, p. 2329.

Savannah Sports Arena, Inc., Savannah, Ga. - Files With Securities and Exchange Commission-

The corporation on Jan. 10 filed a letter of notification with the SEC covering 7,900 shares of common stock to be offered at par (\$10 per share), without underwriting.

Security Electronics Corp. (N. Y.)-Files With SEC

The corporation on Jan. 11 filled a letter of notification with the SEC covering 263,750 shares of common stock par five cents; to be offered at \$1 per share, through Foster & Mann, Inc., New York, N. Y. The proceeds are to be used to complete the design of an improved model of the security check register (now in use); to purchase 500 such units; and for working capital—V. 182, p. 1806.

Sel-Rex Corp., Newark, N. J.-Merger Effective-

Sel-Rex Corp., Newark, N. J.—Merger Effective—
The merger of this corporation and Bart-Messing Corp. both of Newark, N. J., effective Jan. 1, 1957, has been announced by the board of directors of both companies:

The older of the two companies:

The older of the two companies, Bart-Messing has been a leading manufacturer and distributor of power rectifiers, filters and metal finishing equipment and supplies for nearly 15-years. The Sel-Rex Corp. has been preminent in the previous metals processes manufacturing field since its inception as Sel-Rex Precious Metals, Inc., tive-years ago. As the laster company grew, its product line expanded to includes a wide range of non-precious metals teems and electroplating processes. To avoid the possible misapprehension, that the company was active in this field exclusively, "precious metals" was dropped from the corporate name, last year.

The business conducted by each of the companies individually will hereafter be carried on by separate divisions of the new Sel-Rex Corp. Precious Metals Division will handle the manufacture and marketing of precious metals salts, solutions and electroplating processes; Rectifier Division will manufacture and market germanium, silicon and selenium power rectifiers for all D. C. power conversion applications, liquid clasification, filletis, hand an automatic, portable electroplating machine, known as the jet plater, Chemical Division will cater exclusively to the needs of the metal finishing and electroplating industries, with an extensive line-of-equipment and supplies. Executive offices, as well as rectifier and filler manufacturing facilities, have been established at 155 Manchester Place in Newark, N. J. Plans are currently being formulated for the centralization of the entire manufacturing, and precious metals laboratory facilities in a new building which is to encompass approximately 40,000 sq. ft.

Servomechanisms, Inc.—To Construct New Plant-

Servomechanisms, Inc.—To Construct New Plant—Plans for the construction of a new million-dollar plant in eastern Nassau County, New York, for this corporation have been announced by William W. Shannon, President.

The 55,000 square foot, plant will house engineering and production operations of the Subsystems Group of the company. The corporation is a leading manufacturer of electronic and electromechanical sub-systems and computers.

Mr. Shannon said the new facility, which will be completed late next year, is part of an expansion program for the Subsystems Group. Another plant for this Group, located in Westbury, Long Island, N. Y., The corporation recently signed a two-year lease on 17,000 square feet of space in Garden City, Long Island, N. Y., to provide urgently needed increase facilities for Engineering, Customer Service. Accounting and Contracts departments in the Subsystems Group. The company will utilize this space until the end of the lease period, before which ime the new facilities are expected to be ready for occupancy.—V. 184, 1850.

"Shell" Transport & Trading Co., Ltd. — Registers

With Securities and Exchange Commission—
The Irving Trust Co., New York, filed a registration statement with the SEC on Jan. 14, 1957, covering dynoitary-receipts for 8,000,000 units of ordinary stock of the "Shell" Company.

For the convenience of its American Shareholders, of whom there

(Continued on page 48)

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Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments provide

nounced during the current week. a second table in which we show ously announced, but which have n payment date.	the pay	ments	previ-
Name of Company	Per Share	Payable	Holders of Rec.
Name of Company Acmc Industries (initial quar.) Aeroquip Corp. (quar.) Agnew-Surpass Shoe Stores, Ltd. (quar.) Alabama & Vicksburg Ry. (s-a) Allied Mills, Inc. (quar.) Allied Paper Corp. Stockholders will yote at the annual meet-	5c 10c	- 2-15	2- 1 2-15
Albama & Vicksburg Ry. (s-a) Albama & Vicksburg Ry. (s-a)	\$10c \$3 50c	3- 1 3- 1 4- 1 2- 9	1-31 3- 6 1-28
ing to be held on April 24 on a dir-			
stock on a 2½ for 1 basis. Alloy Cast Steel Co. (quar.) Aluminium, Ltd. (quar.)	50c 160c	2-15 3-5	1-31
Shareholders will vote at the annual meeting on a directors' proposal to split the stock on a three-for-one hasis. American Airlines, common (quar.) 34% preferred (quar.)			
3½% preferred (quar.) American Chain & Cable (increased quar.)		3- 1 3- 1 3-15	2-15 2-15 3- 5
American Encaustic Tiling (quar.) American Furniture (quar.)	15c 5c 30c	2-28 2-15	3- 5 2-14 1-31
Semi-annual Extra Semi-annual	20c 30c	1-25	12-31
American Thermos Products (quar.)	30c	2- 1 3- 1	1-18 2-15
American water worss Co., 5% pid. (quar.). 5½% preferred (quar.). Anchor Steel & Conveyor Co. Anderson-Prichard Oil, common (quar.). 4½% preferred (quar.). Anied Research Laboratories (quar.).	343sc 5c 30c	3- 1 1-25 3-20	2-15 1-15 3-18
414% preferred (quar.)	53 1/a C 15 C	3-29 2- 1	1-15
4\%/s preferred (quar.) Applied Research Laboratories (quar.) Arkansas Fuel Oil Corp. (quar.) Armstrong Rubber, class A (quar.) Class B (quar.) Atlantic Coast Line Co. (Conn.) (quar.) Atlantic Coast Line RR. (quar.) Atlantic Refining (quar.) Atlantic Refining (quar.) Atlantic Refining (quar.)	25c 25c	3-29 4- 1	3-15 : 3-12 :
Class B (quar.) Atlantic Coast Line Co. (Conn.) (quar.)	25c, 50c 50c	4- 1 3-12 3-12	
Atlantic Refining (quar.)	50c		2-21
Quarterly from investment income	9c 20c	2- 4 3- 4	1-14 1-25
Tonnes Hudro Floatrio Co common (quer)	47½c \$1.75	4-20	4- 1 3-11
7% preferred (quar.). 4% preferred (quar.). Bell & Cossett (quar.). Bell & Cossett (quar.).	\$1.06	4-1	3-11
Bell & Gossett (quar.) Birtman Electric (quar.)	12½c 15c 45c	3- 1 3-11 3-30	2-15 2-25 3-18
Britman Electric (quar.) Bliss & Laughlin, Inc. (quar.) Bliss & Laughlin, Inc. (quar.) Class A (quar.)	‡25¢		100
Class A (quar.) Class B Buck Hill Falls Co. (quar.) Buckeye Steel Castings Co., com. 6% preferred (quar.) Bush Terminal Co. (quar.)	112½c 15c		1-31
Buckeye Steel Castings Co., com.	\$1.50	2-1	1-23
Bush Terminal Co. (quar.) Calif. Pacific Title Insurance, com. (quar.) 7% preferred (quar.)	10c	3- 4 2- 1 2- 1	2-15
Canada Cement Ltd. com. (quar.) \$1.30 preferred (quar.)	125c 132½c	2-28	1-24 1-31 2-20
Canada Permanent Mortgage Corp.	‡90c	4- 1	3-15
Chain Store Real Estate Trust (quar.)	\$1 \$2		1-15 1-15
Cherry-Burrell Corp., common (quar.) 4% preferred (quar.) 4% preferred (1947 series) (quar.)	20c -\$1 \$1	1-31 1-31 1-31	1-25 1-25 1-25
Cincinnati Milling Machine, com. (quar.)	400	3- 1, 3- 1	2- 9 2- 9
City Title Insurance Co. (N. Y.) (quar.)	7½c 10c	1-21 2-21	1-14 2-14
Cleveland, Cincinnati, Chicago & St. Louis Ry.	\$5 \$1.25	1-31 1-31	1-21 1-21
Common (s-a) 5 % preferred (quar.) Collyer Insulated Wire (quar.) Consolidated Edison Co. of N. Y. (quar.)	50c 60c	2- 1	1-24
Continental Can, common (quar.) \$3.75 preferred (quar.) \$5.07 conv. 2nd pfd. (quar.) Continental Oil (stock div.)	45c 93 ³ 4c	3-15 4- 1	2-25 3-15
4.50'7' conv. 2nd pfd. (quar.) Continental Oil (stock div.)	\$1.12½ 100%	3-30 2-18	3- 1 1-23
Dayton Power & Light, common (quar.) 3.75% preferred A (quar.) 3.75% preferred B (quar.) 3.90% preferred C (quar.) Deerfield Glassine (quar.) Dickey W S. Clay Mfw (quar.)	9334c	3-1	2- 8 2- 8 2- 8
3.75% preferred B (quar.)	9334c 97½c 50c	3- 1 3- 1 2-15	2- 8 2- 1
Dickey (W. S.) Clay Mfg. (quar.) Diocesan Investment Trust Shares	30c	2-11	1-31
		3- 1 3- 1	2-15 2-15
Extra Dominguez Oil Fields (monthly) Monthly	25c 25c - ‡15c	1-31 2-28 2- 6	1-17 2 15 1-24
Dominion Textile Ltd. (quar.) Donnacona Paper Co. Ltd. (quar.)	‡25c		12-31 12-31
Douglas Aircraft (quar.)	50c 50c	2-20 2-20	1-30 1-30
Donnacona Paper Co. Ltd. (quar.) Extra Douglas Aircraft (quar.) Extra Dravo Corp., com. (increased quar.) 4% pref. (quar.) Dresser Industries (quar.) Dun & Bradstreet (increased) Edison Sult Fleatife (quar.)	50c 50c	2-15 4- 1 3-15	2- 5 3-21 3- 1
Dresser Industries (quar.) Dun & Bradstreet (increased)	35c	3-11 1-15	2-20 1- 2
Edison Sault Electric (quar.) Electric Hose & Rubber (quar.)	20c 20c 25c	2-15 1-25	2-8
Empire Trust Co. (N. Y.) (stock div.) Equitable Credit 50c pfd. (quar.)	12½c	2- 8 3- 1	2-15
60c preferred (quar.) Erlanger Mills, common (quar.)	15c 20c	2- 1 2-28 3- 1 2-18	1-15 2-13 2-13
Eyans Products' (quar.)	40c	2-18 1-18	2- 7 1-11
Edison Sault Electric (quar.) Electric Hose & Rubber (quar.) Empire Southern Gas (quar.) Empire Trust Co. (N. Y.) (stock div.) Equitable Credit: Soc pfc. (quar.) 60c preferred (quar.) Erlanger Mills, common (quar.) 14½% preferred (quar.) Evans Products (quar.) Fairey Aviation Co. Ltd. American shares Fall River Gas (quar.) Farmer Bros. & Co. (Calif.) (quar.) Extra	35c 6c 4c	2-15 2- 4 2- 4	2- 1 1-22 1-22
Extra Parrington Mfg. Co., 512% pfd. (quar.) Pedders-Quigan Corp., common (quar.) 5% preferred A (quar.) 51/2/ pfd. (1933, series) (quar.)	34½c 25c	2-15 2-28	2-1 2-15
5% preferred A (quar.)	62½c 68¾c	2-28 2-28 3- 1	2-15 2-15 1-31
rederal Compress & Warehouse (qual.	. 500	3- 1 3- 1 3-11	1-31 2-21
Extra Federal-Mogul-Bover Bearings Inc. (quar.) Federal National Mortgage Assn. (monthly) Federated Pund final dividend prior to merger with and into Income Foundation Final Total Stackbolders to receive four	17c	4-16	1-31
shares for each share held Fitzsimmons Stores class A (quar.)	7c 30c	1-18 3- 1	2-20
" FORG MOIOT CO of Canada L.Ed., Cl. A (qual.)	491.20	3- 1 3-15	2-20 2-8 2-8
Class B (quar.)	‡\$1.25 16c	3-15 1-15	2-8 12-31 2-21
Fruit of the Loom (s-a)	75c 22c	3-15 2- 1	1-15 1-15
Gar Wood Industries 414 Canfel (accum.)	5614C	2-13	2- 1
Gas Service Co. (quar.) General Cigar Co. common (quar.) 7% preferred (quar.)		3-8 3-15 3-1	2-15 2-15 2-15
1 % preferred (quar.)	\$1.75	0- I	

Li	ncial Chronicle		· ·		
	Name of Company	Per Share	When Payable	Holders of Rec.	
	General Metals Corp. (s-a) General Waterworks Corp., 5% pfd. (quar.) 5.10% preferred (quar.)	60c \$1.25 \$1.27½	2-15	1-31 1-18 1-18	Ohio Ohio Okla
W	Globe & Republic Insurance Co. of America Semi-annual Goodall Rubber (quar.) Grafton & Co., Ltd., class B. Grand Union Co. (quar.)	50c 12 ¹ 2c 135c	2- 1 2-15	1-21 2- 1	4.9 43 Olin
	Great Atlantic & Pacific Tea Co. of Amer -	15e	1-31 2-21	1-16 2- 4	Oma Onta
	Common (year-end) 7% preferred (quar.) Great Western Financial Corp., (stock divd.)	\$1.75 5%	2-16 2-16 2-15	1-23 1-23 2- 1	Pacif 51
	Gross Telecasting, common (quar.) Cless B Guaranty Trust Co. (N. Y.) (stock divid.)	40c 7½c 20%	2-11 2-11 2-21	1-28 1-28 1-23	4.8 4.3 4.3
	From net investment income	10c 50c	2-21 1-15	2- 7 1-10	Peerl
	Gulf Insurance (Dallas) (quar.) Gulf Interstate Gas, common (quar.) 6% preferred (quar.) Gulf Power Co., 4.64% preferred (quar.)	12½c 30c \$1.16	3-18 3- 1	2-28 2-15 - 3-15	Penn Peno Co
	Hagerstown Gas (quar.) Hawker Siddeley Group, Ltd. Hees (Geo. H.), Ltd., 6% pfd. (quar.) Hercyfes Cement-Corp. (quar.)	17½c \$1.02	2- 1 12-21	1-15	Peop Ex
-	Here (Geo. H.), Ltd., 6'a. pfd. (quar.)	181.50 12½c 35c	2- 1 4- 1 2- 1		Peop Qu Peru
	Hormel (George A.) & Co., com. rquar.) 6 preferred A. (quar.) Horne (Joseph) Company (quar.)	62 ¹ 2c \$1.50 30c	2-15 2-15 1-31	1-26	Petro Pfau
	Extra Howard Stores Corp., com. (quar.)	50c	1-31 3- 1 3- 1	1-25 2-11 2-11	Sto Phila Sto
1 1	Idaho Power, common (increased quar.)	4 · 35c	2-20 2- 1	1-25 1-15	, sh
to a state	Institutional Foundation Fund (14c from investment inc. & 8c from security profits) Insurance Co. of the State of Pennsylvania	22c	3- 1	2- 1	Phill Polar Portl
. 7	(s-a) International Harvester, 7% pfd. (quar.) International Products—	70c	1-21 3- 1	1-14 2- 5	Puge
	(\$5 par common) (stock dividend)	10 % 25c	2-14 3-15	1-25 3- 1	Ranc Rapi
	Jamestown Telephone (N. Y.) Corp.— Common (quar.) 5% ist preferred (quar.) J. E. Plastics Mfg. (initial) Stock dividend Levis Corp. (quar.)	\$1.20 \$1.25	4- 1	2-28 3-15	Rayn Rayo
		3c 5 % 15c	2-21 2-21 2-15	1-25 1-25 1-21	Read \$1. Redo
	Kahn's (E.) Sons (stock div.) Kansas City Title & Insurance (s-a) Kelsey-Hayes Co. (quar.)	25 % \$1.25	2- 1 1-29	. 1-11 1-15	Refr
	Keystone Custodian Funds—	60c 7c	4- 1 1-24	3-15 -11-16	Relia Roch
	Keystone Income Fund series "K-1" (from net investment income) Keystone Steel & Wire (quar.) Kings County Trust (Brooklyn, N. Y.) (quar.)	300	3-11	1-31 2-11	4.1 4.1
	Klein (S.) Department Stores (quar.)	10% 25c	2- 1 2- 1 2- 8	1-23 1-23 1-28	4.1 4.9 Roge
	Knights Life Insurance Co. of America— (Annual) Knudsen Creamery Co., com. (stock div.)— 600 preferred (quer.)		2-20 2-15	2-11 1- 4	Rose Cla
	Kroger Co., common (quar.)	15c 50c \$1,50	2-25 3- 1	2-15 1-30	Roya S. &
1	6% preferred (quar.) 7% preferred (quar.) Lake of the Woods Milling Co., Ltd.—	\$1.75	5- 1	3-15 4-15;	Scott
	7% preferred (quar.) Lancaster Corp. (Phila.) (quar.) Stock dividend		3- 1 2- 1 2- 1	2- 1 1-18 1-18	Serve Sher
	Laura Secord Candy Shops, Inc. (quar.) Extra Laurentide Acceptance, 5% pfd. (quar.)	125c	2- 1 3- 1 3- 1 1-31		Shop
n	Laurentide Acceptance, 5% pfd. (quar.), Lehigh Portland Cement (duar.) Leonard Reflieries, Inc., 6% conv. pfd Lexington Trust Fund Shares—	25¢ 42¢	3- 1	1-28	Smit Smit Soco
	Quarterly from net investment income Liggett & Myers Tobacco Co. (quar.)	11c \$1 \$1	2-15 3- 1	1-31 2-15 2-15	Sout Sout
	Extra Lincoln Printing, common (quar.). \$3.50 preferred (quar.). Liquid Carbonic Corp., common (quar.). 3½% preferred (quar.)	50c 87½c	3- 1 2- 1 2- 1	1-21	South
	Loew's Boston Theatres (quar.)	150	3- 1 3- 1 2- 1	2-15 2-15 1-18	South
	Extra Louisville & Nashville RR. (quar.) Macco Corp. (quar.)	10c \$1.25	2- 1 3-12 1-31	1-18 2- 1 1-18	3.7 3.9
	Macco Corp. (quar.) MacGregor Sports Products (quar.) Manning, Maxwell & Moore (quar.) Manning Corp. common (quar.)	25c 30c 50c	3- 5 3-11 2-28	2-19 2-20 2-14	4.1 4,2 4.4
	McCord Corp., common (quar.) \$2,50 preferred (quar.) McCormick & Co. (Baltimore), 5% pfd. (s-a)	62½c \$2.50	3-29 2- 1 3-25	3-15 1-18	4.6 4.3 4.4
	Mengel Co. (quar.) Michigan Central RR. (s-a l Michigan Seamless Tube Co.	25c \$25 25c	1-31 1-29	3- 4 1-21 1-22	Speci Co
	Mineral Mining Corp. (annual) Extra Minneapolis Gas, common (increased)	5c 10c 35c	3- 1 3- 1 2- 8	2- 1 2- 1 1-25	Spen
	S5:10 preferred (quar.). \$5:10 preferred (quar.). \$1:2 % preferred (quar.). \$4:60 preferred (quar.). S4:60 preferred (quar.).	\$1.25 \$1.27½ \$1.37½	3- 1 3- 1 3- 1	2-20 2-20 2-20	Stand \$1.
**	Mississippi Power, 4.40% preferred (quar.) \$4.60 preferred (quar.) Missouri Portland Cement (quar.)	\$1.10 \$1.15 50c	4- 1 4- 1 2- 7	3-15 3-15 1-25	Stein Sterl
	Montreal London & General Investors, Ltd.—	20c	3-15 1-25	3- 1	Stock
	Annual Moody's Investors Bervick \$3 participating preference (quar,) Moore-Handley Hardware Co., common	75c 15c	2-15 2- 1	2- 1 1-15	Subu 6%
* .	60c convertible preferred (quar.)	\$1.25 \$15c 5c	3-1	2-15 2- 8 . 1-21	Swan Taylo
	Mount Clemens Metal Products, com. (quar.) 6% preferred (quar.) Mutual Investment, Fund, The. (80,049 from net investment, income and 80,041 from	6c	1-28		Telau (Co
	National Casket Co. (quar.)	25c	2-15 2-15		Texa: \$5 Thali
	National Electric Welding Machine	115c . 25c	3- 1 2- 1	2- 8 1-22	Thon Time
	National Finance Co., 68c preferred (quar.) National Steel & Shipbuilding Corp.—	17c	1-15 2- 1	1- 5 1-21	Trua \$2.
	Preferred (entire issue called for redemp-				208 8 Unite
	tion on Feb. 9 at \$103 per share plus this dividend) Above Company merged with and into Heyden Chemical Corp., name changed	\$0.47222	2- 9		Unite
	New York Air Brake Co (quar.)	40c	3- 1	2-15	Unite Uppe
,	New York, Chicago & St. Louis RR. Co.—Quarterly Nortex Oil & Gas Corp., com. (stock divid.) \$1.20. conv. preferred (quar.)	50c	4- 1 3- 1	2-21 2-20	51/4
	North American Trust Shares-	4	1-15	1-23	Value fro inc
	1958 series	25c 40c \$1.50	2-15 4- 1 1-31	2- 8 3-15 1-17	Value 190
	O-O'kiep Copper, Ltd.— American shares (equal to 20 shillings, and subject to adjustment in the rate of ex-	, , 1.			Value (in
	change before March 5) (Union of South Africa non-resident shareholders tax at the rate of 6.9% will be deducted)	\$2.79	3-15	3- 8	Vicks Con 5%
	AND AND OF SIGN HAME BY MORNEY AND				. 0 /0

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Name of Company	Per Share	When Payable	Holders of Rec.
Ohio Edison Co., 4.56% pfd. (quar.) Ohio Leather Co. (quar.) Oklahona Natural Gas, common (quar.) 4.92% preferred (quar.)	\$1.14 25c 37½c	3- 1	2-15 1-18
4.92° preferred (quar.) 432° preferred (quar.) Olin Mathieson Chemical, common (quar.) 44% preferred (quar.) Omar, Inc., 42% class A pid. (quar.) Omar, Inc., 42% class A pid. (quar.)	61 12C	2-15 2-15 2-15	1-31 1-31 1-31
Olin Mathieson Chemical, common (quar.) 41/4 preferred (quar.)	50c \$1.061/4	3- 9 6- 1 3- 1	2-15 5-17
Ontario & Quebec Ry. (s-a) Pacific Gas & Electric Co. CC. and January	\$1.1212	6- 1	2- 8 5- 1
5½ % :preferred (quar.) 5% preferred (quar.)	34%c	2-15 2-15 2-15	1-25 1-25 1-25
4.30% preferred (quar.)	281/4c	2-15 2-15	1-25 1-25
5% 1st preferred (quar.) Peerless Insurance (New Hampshire), (quar.)	31 4c	2-15 2-15	1-25 1-25 1-21
Pacific Gas & Electric Co., 6% pfd. (quar.) 5½ preferred (quar.) 5% preferred (quar.) 4.80% preferred (quar.) 4.30% preferred (quar.) 5% for preferred (quar.) 5% lst preferred (quar.) 5% lst preferred (quar.) penn's Insurance (New Hampshire) (quar.) Penn Investment Co. (Phila.) \$4 pfd. (s-a) Pennobscot Chemical Fibre Co. (Maine) Cohmon votting (quar.)	900	1-30	1-16
Cohmon voting (quar.) Common non-voting (quar.) Peoples Credit Jewellers, Ltd. (s-z) Extra Peoples Mational Bank (Breaklyn, N. V.)	20c 20c	3- 1 3- 1 2-15	2-15 2-15 1-31
Extra Peoples National Bank (B.coklyn, N. Y.)—	. ‡5c	2-15	1-31
Peoples National Bank (Bicoklyn, N. Y.) Quarterly Peruvian Transport Corp., class A. Class B.	50c	2- 1 2-11 2-11	1-18 1-21 1-21
Class B Petrolific Corp. Pfaudler Co., new com. (initial quar.) Stock dividend Philadelphia Life Insurance Co.— Stockholders will your at the private	25c 40c	2- 4 3- 1	1-28
Philadelphia Life Insurance Co.— Stockholders will vote at the annual meet	33 13 %	2- 1	1-18
Stockholders will vote at the annual meeting to be held on Feb. 13 on proposal to split the shares on a two-for-one basis.			3- 1
Phillips Petroleum (quar.) Polaris Mining Co. Portland Gas & Coke Co. (quar.)	42½c 5c 25c	3- 1 3-20 2-15	2- 7 2-20
Puget Sound Power & Light (increased)	- *34c	2-15	2- 5 1-24
Quarterly Distribution Shares (From securities profits) Randall Co. (quar.)	12c	2- 1	1-21
(From securities profits) Randall Co. (quar.) Rapid Electrotype (stock dividend)— Approved by stockholders Raymond Concrete Pile (quar.) Rayonier, Inc. (quar.) Reading Tube Corp., common (quar.) \$1.25 conv, preferred (quar.) Redondo Tile Co. (quar.) Refractory & Insulation (quar.) Reichold, Chemicals	100%	2- 1 2- 1	1-21
Raymond Concrete Pile (quar.) Raymoner, Inc. (quar.) Reading Tiple Corn common (quar.)	45c 35c	2-15 2-15	2- 1 1-25
\$1.25 conv. preferred (quar.) Redondo Tile Co. (quar.)	311/c 21/20	3- 1 3- 1 2-15	2-15 2-15 1-31
Refractory & Insulation (quar.) Reichold Chemicals Stock dividend Reliable Insurance (Obje) (quar.)	15c 15c	3-18 2-15	3- 3 1-24
Reichold, Chemicals Stock dividend Reliable Insurance (Ohio) (quar.) Reliable Insurance (Ohio) (quar.) 4 preferred F (quar.) 4.10% preferred H (quar.) 4.10% preferred I (quar.) 4.10% preferred J (quar.) 4.10% preferred K (quar.) Rozers Corp., class A (quar.)	35c	2-15 2-1	1-24 1-28
4% preferred F (quar.) 4.10% preferred H (quar.)	\$1.021/2	3- 1 3- 1	2-15 2-15
4.10% preferred J (quar.) 4.95% preferred K (quar.)	\$1.18%	3- 1 3- 1 3- 1	2-15 2-15
		2- 1 2-15	2-15 1-21 2- 1
Rose's 5, 10 & 25c Stores, com. (quar.)————————————————————————————————————	25c	2- 1 2- 1	1-21 1-21
S. & W. Fine Foods, Inc.—		1-31	1-24
Scotten, Dillon Co. (quar.) Securities Acceptance Corp., com. (quar.) 5% preferred (quar.) Servomechanisms (quar.)	35c 10c	2-15 4- 1	2- 1 3-11 3-11
Servomechanisms (quar.) Sherwin-Williams Co., common (quar.)	31 1/4 c 10 c \$1.12 1/2	4- 1 2-15 2-15	3-11 2- 1 1-31
Sherwin-Williams Co., common (quar.)	\$1	3-1	2-15
Smith-Douglass Co. (quar.) Smith & Wesson, Inc. Socony Mobil Oil (quar.) South Band Lethe Works (August)	37 ½ c 30 c 25 c	2-1 2-20 2-11	1-18 1-28 1-26
Socony Mobil Oil (quar.) South Bend Lathe Works (quar.) Southern California Petroleum—	50c 50c	3- 9 2-28	1-30 2-15
(Directors omitted payment on the 6% pfd.			7
Str. at Co. meeting held on Jan. 11.) Southern Company (increased quar.) Southern Fire & Casualty (quar.) Southern Production (liquidating) Southern Utah Power Co. Southwestern Public Service, com. (quar.) 3.70% preferred (quar.) 4.15% preferred (quar.) 4.25% preferred (quar.)	27½c 10c	3- 6 1-15	2- 4 12-31
Southern Utah Power Co	25c 35c	2- 4 3- 1 3- 1	1-31 2-15 2-15
3.70% preferred (quar.) 3.90% preferred (quar.) 4.15% preferred (quar.)	92½c 97½c	5- 1 5- 1	4-18 4-18
4.25% preferred (quar.)	\$1.06 1/4 \$1.10	5- 1 5- 1 5- 1	4-18 4-18 4-18
4.25% preferred (quar.) 4.40% preferred (quar.) 4.60% preferred (quar.) 4.36% preferred (\$25 par) (quar.) 4.40% preferred (\$25 par) (quar.) 5.90c(al Investments & Securities Inc.	\$1.15 271/4c	5- 1	4-18
Control of Decurrence, Inc.		5 -1 2- 1	4-18 1-16
Common (quar.) 434% conv. preferred (quar.) Spencer, Kellogg & Sons (quar.) Standard Milling, class A (quar.) Class B (quar.) Standard Packaging Corn	5614c 20c	2- 1 3- 9	1-16 2- 8
Class B (quar.) Standard Packaging Corp.	3c 5c	2-15 2-15	2- 1 2- 1
Standard Packaging Corp. \$1.60 conv. pref. (quar.) Stein (A.) & Co. (quar.) Sterling Investment Fund, Inc.	40c 30c	3- 1 2-15	2-15 1-31
Quarterly from investment income Stockton, Whatley, Davin & Co	. 15c	1-29 2-15	1-21 2-,5
Quarterly from investment income Stockton, Whatley, Davin & Co. Stouffer Corp. Struthers Wells Corp., common (quar.) \$1.25 preferred (quar.) Suburban Gas Service, com. (quar.) 6% preferred B (quar.) Swan Rubber (quar.) Taylor, Pearson & Carson (Canada) Ltd	15c 40c	1-31	1-16 2- 1
Suburban Gas Service com. (quar.)	31 1/4 c. 22 c 37 1/2 c		2- 1 1-17 1-17
	27½c	1-24	1-12
Telautograph Corp.— (Common payment omitted at this time)	‡12½c	2-15	1-31
Telautograph Corp. (Common payment omitted at this time) Texas: Industries, 'common (quar,) 55 preferred (quar,) Thalhelmer Bros., common (quar.) 3.65% preferred (quar.) Thompson (J. R.) Co. (quar.)	\$1,25	2-15 1-31	1-31 1-18
Thaincimer Bros., common (quar.) 3.65% preferred (quar.) Thompson (J. R.) Co. (quar.)	15c 911/4c	1-31	1-21 1-21
Thompson (J. R.) Co. (quar.) Timely Clothes, Inc. (quar.) Truax-Trear Coal, common (quar.) \$2.80 preferred (quar.)	25c	2-15 4- 1 3-11	2-1 3-15 2-28
208 South La Salle St. (quar)	691/ -	3-11 4- 1	2-28 3-15
United Biscuit Co. of America, com. (quar.) \$4.50 preferred (quar.)	35c \$1.12½	3- 1	2-12 4- 4
United Electric Coal Cos. (quar.) U. S. Lines Co. (N. J.), common (quar.) 4½% preferred (s-a)	25c 50c 22½c	3- 8 3- 8 7- 1	2-21 2-21 6-14
United Stores Corp., \$6 conv. pId. (quar.) Upper Peninsular Power, common (quar.)	\$1.50	2-15 2-1	6-14
51/4% preferred (quar.) 51/2% preferred (quar.)	\$1.31 1/4	2- 1 2- 1 2- 1	1-21 1-21 1-21
Value Line Fund, Inc. (first quarterly of 6c from capital gains and 6c from earned			
Value Line Income Fund, Inc. (quarterly of 19c from capital gains and 5c from carned	12c	1-31	1-14
Value Line Special Situations Fund, Inc.	24c	2-18	1-29
- (initial payment from earned income) Vicksburg, Shreveport & Pacific Ry.—	. 2c	2-18	1-29
Common (s-a)	\$2.50 \$2.50	4- 1	3- 6 3- 6
	- ×		54

		1 10				8.2					
		When		Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When	Holders of Rec
Walker & Co., common (quar.)	25c	2-20 -	2- 1 "	Avildsen Tools & Machines Inc.—	61/4c	1.7	1- 2	Clary Corp. (stock dividend)Cleveland Electric Illuminating Co.—	2%	2- 1	1-18
Ward Industries, \$1.25 preferred (quar.) 3		4- 1 3- 1	3- 8 2-15	5% preferred (accum.)	6 1/4 C	1-31 2- 1	1- 2 1- 2	Common (quar.)	\$1.12 ½	2-15 4- 1	1-18 3- 5
Warner & Swasey (increased) Washington Mutual Investors Fund, Inc	. 8c	2-25 3- 1	2- 5 1-31	5% preferred (New) (quar.) Axe Houghton Fund "B" Inc., (7c from investment income and 3c from capital gains)	100		1- 7	Cleveland & Pittsburgh RR. Co.—		3-1	2- 8
Western Stockholders Investment Trust,	30c	2-15	2- 1			1-31 1-31	1-15 1-15	7% regular guaranteed (quar.) Coca-Cola Bottling (St. Louis) (quar.)	87½c	3- 1 1-21	. 2- 8
White Stores, Inc., common (quar.)	132% 15c	4-15 2-15	2- 4 1-25	4½% preferred (quar.) 4½% preferred (1947 series) (quar.)	\$1.12½ = 25c	1-31 1-25	1-15 1-15	Cochrane-Dunlop Hardware, Ltd., class A Coghlin (B. J.) Co. (quar.)	‡20c	2-15 1-31	1-10 1-31
Westchester Fire Insurance (quar.)		2-15	1-25 1-17	Baldwin Rubber Co. (quar.) Balcrank, Inc. (stock dividend)	. , 5% *	1-30 1-31	12-10 1-10	Cold Metal Products (stock dividend) Colgate-Palmolive Co., common (quar.)	5% 75c	2-11 2-15	1-15
Wisconsin Power & Light, common (quar.)	32c	2-15 3-15	2-28	Baldwin-Lima-Hamilton Corp. (quar.) Baltimore & Ohio RR., common (quar.)	50c.	3-14 6-14	2-21 5-16	3½% preferred (quar.) Collingwood Terminals, Ltd. (annuar)	871/2C	3-30 1-31	1-23 3-14
4.40% preferred (quar.)		3-15	2-28	Common (quar.) Common (quar.) 4% preferred (quar.)	50c	9-16	8-26 2-21	Extra Non-cum, preference (annua!)	‡25c ‡75c	1-31 1-31	1-10 1-10
5.04% preferred (quar.)	\$1.25 \$1.26	2- 1 2- 1	1-15 1-15	4% preferred (quar.)	\$1	6-14 9-16	5-16 8-26	Extra	125c	1-31	1-10
Wood (Gar) Industries (see Gar Wood In- dustries).				Bangor Hydro-Electric Co., com. (quar.) Bathurst Power & Paper, Ltd.—		1-21	1- 2	Common (monthly) 4½% preferred (quar.) Colonial Fund (stock dividend)	\$1.121/2	2- 1 1-21	1-15
Woolworth (F. W.) & Co., Ltd. (final) Worthington Corp.—	a2s	1-23	112	Class A (quar.)	175c.	3-1	2- 1 2- 1	New common (initial)	10c	2- 1	12-31 1-17
4½% conv. prior pfd. (entire issue called for redemption on March 15 at \$100 per				Clasr B (year-end) Baystate Corp. (quar.)	191.40	3-1	2- 1 - 1-15	Colorado Oil & Gas Corp.— \$1.25 preferred (quar.) Columbia Gas System (quar.)	31 1/4 c 25 c	2- 1 2-15	1-15
sh. plus this div.) Conversion expires on March 11 \$1	.121/2	3-15		Bcam (James) Distilling— Stock dividend	11/2%	- 4- 5	3-29	Columbia Pictures Corp., common (quar.) Stock dividend	30c	1-30 1-30	1-19 12-28 12-28
V/rigley (Wm.) Jr. (monthly) Monthly	25c 25c	3- 1 4- 1	3-20	Cash payment	7/20-	4-, 5	3-29	\$4.25 preferred (quar.)Columbia Terminals Co., 6% pfd. (quar.)	\$1.0614	2-15 2- 1	2- 1
Wysong & Miles Co. (quar.)	10c 10c	2-28 2-15	2-14 1-31	Beaux-Arts Apartments, Inc.— \$3 prior preferred (quar.) \$6 1st preferred (quar.)	75c \$1.50	2- 1 2- 1	1-21 1-21	Columbus & Southern Ohio Electric—3		2- 1	1-15
Extra	5c 15c	2-15 3-11	1-31 2-25	Beaver Lumber, class A (quar.)	- ‡25c 30c	4- 1 2-28	3-10 2- 7	4.65% preferred (quar.) Combustion Engineering Inc. (quar.)	\$1.16 28c	2- 1 1-23	1-15
Below we give the dividends annot	unced	in pr	evious	Stock dividend	10%	2-28	2- 7 12-31	Commonwealth Edison, common (quar.)	50c	2- 1 2- 1	12-28 12-26 12-26
weeks and not yet paid. The list does	not ir	nclude	divi-	Belding-Corticelli, Ltd., 7% pfd. (quar.) Belknap Hardware & Mfg. Co. Belock Instrument (extra)	10c		2- 9 1-16	Commonwealth Stock Fund— From investment income	* 8c	1-25	12-20
dends announced this week, these be				Belmont Iron Works (quar.)	50c 10c		1-18 1-15	Concord Fund Concord Natural Gas, common (s-a)	17c	1-25 2-15	1-7
	Per Share P		Holders of Rec.	Best & Co. (quar.) Best Foods, Inc. (quar.)	50c -	2-15 1-23	1-25 1- 2	5½% preferred (quer.) Connecticut Light & Power—	\$1.371/2	2-15	2- 1 2- 1
A. K. U. (United Rayon Mfg. Corp.)— American deposit receipts (interim.)	52c	1-28	1-21	Bliss (E. W.) Co. (quar.) Bloch Bros. Tobacco, common (quar.)	25c	2- 1 2-15	1-11 2-10	\$2.20 preferred (quar.) \$2.09 preferred (quar.)	55c 521/4c	2- 1 2- 1	1- 5 1- 5
Aberdeen Fund (payment of \$.009 per share plus a capital gains distribution of \$.01) 1		1-25	12-31	6% convertible preferred (quar.)	75c	3-30	3-16 3-16	\$2.06 preferred (quar.)	511/20	2- 1 2- 1	1- 5 1- 5
ACF-Wrigley Stores (initial)	15c	1-22	12-21	Blue Ribbon Corp., Ltd., 5% pfd. (accum.) Blue Ridge Mutual Fund (\$1.20 from net	≈ 162½c	2- 1	1-15	\$2.04 preferred (quar.) \$2.00 preferred (quar.) \$1.90 preferred (quar.)	471/20	2- 1 2- 1	1- 5 1- 5
Acme Precision Products, Inc.—	27½c	2- 1	1-15	capital gains in 1956 and 13c from net	\$1.33		1-23	Connecticut Power Co., 4.50% pfd. (quar.)	\$1.13	2- 1 4- 1	1-10 3-20
Acme Steel Co. (increased quar.)Adams-Millis Corp. (quar.)	50c	2- 2 2- 1	1-14	Bondstock Corp. (From investment income) - Booth Fisheries Corp., com. (quar.)	25c	2-20 2- 1	1-21 1-18	Consolidated Bakeries of Canada, Ltd. (s-a) Consolidated Dearborn (quar.)	+950	2- 1 2- 1	1-18 1-18
Aeronca Mfg., 55c preferred (quar.)	14c 28c	2- 1 2- 1	1-14	4% preferred (quar.) Borg-Warner Corp., common (quar.)	. 60c	2- 1 21	1-18 1- 9	\$5 preferred (quar.)	\$1.25	2- 1	1- 4
Affiliated Fund Inc. (from net investment income)	6c	1-21	12-21	3½ % preferred (quar.) Boston Edison Co., common (quar.)	70c-		3-11 1-10	Consolidated Electrodynamics Corp. (quar.) Consolidated Theatres, Ltd., 50c class A	100	3-14 3- 1	3-1
Air Control Products (quar.)	15c 12½c	2- 1 3- 1	1-15 2-15	4.25% preferred (quar.) British Celanese, Ltd./ (interim)	\$1.07½ a1½%	2- 1 1-29	1-10 12- 5	Consumers Power Co.—	COo	2-20	1-18
Allentown Portland Cement, class A (quar.)	28c 10c	1-30 1-30	1-10	British Columbia Forest Products, Ltd — Quarterly	1121/2c'	2- 1	1- 4	\$4.16 preferred (quar.)	\$1.04	4- 1 4- 1	3- 1 3- 1
Allied Control Co., com. (increased quar.)	25c 15c	2-18 2-18	1-25 1-25	British Columbia Telephone 4% preferred (quar.) Brooklyn Union Gas (quar.)	\$1.09%	2- 1	1-17	Continental Industries	\$1.13	4- 1 2-15	3- 1 1-15
7% partic. pfd. (s-a) Participating	14c 7c	2-18 2-18	1-25 1-25	Brockton Taunton Gas Co.— \$3:80 preferred (quar.)	2 4 4 8	2- 1 4- 1-	1-16	Coin Products Refining—	. 17½c	2- 1	1-14
Allied Stores Corp., common (quar.) Aluminum Co. of America, common (quar.)	75c 30c	1-21 3-10	12-21 2-20	Brown-McLaren Mfg.	- 5c	. 1-31	3-18 1-10	Common (increased quar.) Cosmopolitan Realty (quar.)		1-25 2-15	1-2 2-1
Aluminum Co. of Canada Ltd	93%c	4- 1	3-15	Brown Shoe Co. (quar.) Brown Window Mfg. Co., preferred Bullock's Inc. 4% preferred (quar.)	3%	2-15 2-1	2-15 12-31	Quarterly	\$4	5-16 8-15	5- 1 8- 1
Aluminum Goods Manufacturing (extra)	‡25c 30c	3- 1 1-31	2- 8 1-16	Bullock's, Inc., 4% preferred (quar.) Bunker Hill Co. (quer.)	200		1-14	Quarterly Coty, Inc. (stock dividend) Creamery Package Mig. (quar.) Crossett Co., class A (quar.) Class B (quar.)	. \$4 3%	11-15 1-21	11- 1 1- 3
Ambrosia Minerals	12½c- 25c	2- 1 1-30	1-17 12-31	Burns & Co. (quar.) Extra Quarterly Quarterly	10c	1-29	1- 9 1- 9 4- 9	Crossett Co., class A (quar.)	4Uc 10c	1-21 2- 1	1- 7 1-15
	50c 87½c	1-31 2- 1	1-15	Quarterly Quarterly	15c	7-29	7- 9 10- 9	Crown Cork & Soul Co. The	. 100	2-1	1-15 1-15
Extra American Box Board (quar.)	50c 45c	2- 1 2- 9	1-18 1-25	Burroughs Corp. (quar.)Burry Biscuit, \$1.25 preferred (quar.)	- 25c	1-21 2-15	12-21	Crystal Oil & Land Corn of the medical	\$2	3-30	3-15 2-18
American Business Shares Inc— Quarterly from net income	4c 30c	2-20 1-22	1-22	Butterfly Hosiery Co., Ltd. (s-a) Byers (A. M.) Co., 7% preferred (quar.)	\$3.50 \$1.75	1-31	12-31 1- 4	Cuban-American Sugar	1.	4- 1	3-15
American Cable & Radio Corp. (annual) American Can Co. (quar.) American Distilling (increased quar.)	50c 40c	2-15	1-24	Calaveras Land & Timeer		3-4	2-11	7% preferred (quar.)	\$1.75	7- 2- 9-27	6-14 9-13
American Equitable Assurance Co. (N. Y.)-	95c	1-28 2- 1	1-18	\$1.50 1st preferred (quar.)	120c	2-11	1-15	Cumberland Apartments (quar.) Quarterly Quarterly		3-15 6-15	3- 1 6- 1
American Home Products Corp. (monthly) American-Marietta Co., common (quar.)	35c 30c	2- 1 2- 1 2- 1	1-14 1-18	80c 2nd partic, pfd. (quar.)	. 120c	2- 1 21	1-15 1-15			9-15	8-31
5% preferred (quar.)	\$1.25	2- 1 3- 1	1-18	California-Oregon Power, common California Packing (quar.)	40c	1-21 2-15	12-31 1-31	Dallas Power & Light, \$4 pfd. (quar.) \$4.24 preferred (quar.)		2- 1 2- 1	1-10 1-10
American Mutual Fund, Inc. (quarterly of 7c from net investment income and a dis-	1.14 72	37 A	2-10	Calif. Water & Telephone, com. (increased)	30c	2-1 2-1	1-10 1-10	Davemort Water Co 500 professor	\$1,13	2-1 2-1	1-10 1-10
tribution of 43c from realized capital gains payable in cash or stock)	50c	2- 1	1- 4	\$1.20 preferred (quar.) \$1.25 preferred (quar.)	30c 31c	2-1 2-1	1-10 1-10	Day-Brite Lighting (quar.)	10c	1-25 3- 1	1- 9 2-15
American Natural Gas, com. (quar.)	650 37½c	2- 1 2- 1	1-15 1-15	\$1.25 preferred (quar.) \$1.32 preferred (quar.)	31¼c	2- 1 2- 1	1-10 1-10	Dayton Rubber Co. elece A description	- 30c	2-15 1-25	1-25
Amoskeag Co., \$4,50 preferred (s.a)	50c.	2- 1 7- 5	1-22 6-26	Camden Refrigerating & Terminals Co. (s-a Campbell Red Lake Mines, Ltd. (quar.)	25c 161/4c	1-26 1-28		Common (quar.) De Laval Steam Turbine (quar.)		1-25 1-21	1-10 12-28
Amphenol Electronics (quar.)	25c 50c	1-25 2- 1	1-11	Campbell Soup Co. (quar.)	371/2C		12-28	Year-end De Vilbiss Co. (quar.)		1-21 1-21	12-28
Anglo-Canadian Telephone Co.— Class A (quar.)	‡15c	3- 1	2- 8	Canada Foils Ltd., common (quar.)	1150	2-15 2-15	1-31 1-31	Delaware Power & Light (increased quar. Dennison Mfg., common A (quar.) Voting common (quar.)		1-31 3- 4	1-8 2-4
Anglo-Huronian, Ltd. (s-a)	561/40 ‡250	2- 1 1-21	1-10 12-28	Canada Iron Foundries, Ltd., com. (quar.)	1\$1.061/4	4-15	3- 8 3-20	8% debenture stock (quar.) Detroit & Cleveland Navigation		3- 4	2- 4
Animal Trap Co. of America, common 5% preferred (quar.)	20c 62½c	2- 1	1-21 1-21	Canada Southern Ry. (s-a) Canadian Bronze, Ltd., common (quar.)	- \$371/2c	2- 1 2- 1	1-18 1-10	Diamond Match, common (quar.) \$1.50 preferred (quar.)		1-24 2- 1	1-11 1- 4
Anthes-Imperial Co., \$5.25 preferred (1955 series) (quar.) \$1		4- 1	3-22	Year-end 5% preferred (quar.)	. \$1.25	2- 1 2- 1	1-10 1-10	Amer den receipts for and		2- 1	1- 4
Appalachian Elec. Power, 41/21/2 pfd. (quar.) \$1	5%	1-25 2- 1	12-28 1- 7	Canadian Industries, Ltd. (year-end) Canadian Investment Fund, Ltd.—		1-31	12-31			3- 8 2-15	12-26 1-18
4.50% pfd. (series with sink, fund) (quar.) \$1 Argus Corp., Ltd., common (quar.)	‡20c	2- 1 3- 1	1-7	Special shares Canadian Oil Cos., Ltd. (increased) Canadian Pacific Ry. ordinary (s-a)	- ‡8c - ‡20c	2-15	1-15 1-31	Class B (quar.) Disher Steel Construction Co., Ltd.— \$1.50 convertible class A preference	25c	2-15	1-18
Arkansas Louisiana Gas (quar)	\$60c 62½c 30c	2- 1 2- 1 3-14	1-15	Extra 4 % non-cum pref. (final)	- 125c.		1- 4 1- 4 12-31	A security profits distribution		2- 1	1-17
	10% 75c	2-8	2-28 1- 2	Capital Venture Fund, Inc.— A distribution of 5c from income and 30c	W 1	2-1	12-31	Dividend Shares Inc	- 69c	1-31	12-31
Aro Equipment Corp., common	25c 56¼c	1-31 1-15 3- 1	1-18 12-31 2-20	from profitsCarlisle Corp. (increased quar.)	35c 12½c	1-21 3- 1	12-31 2-15	Stock dividend	2c 35c 10%	2- 1 1-25 1-25	1-10 12-21 12-21
4½% preferred (quar.) Arrow-Hart & Hegeman Electric Co.— Steck dividend	200	1-21	12-11	Carolina Power & Light Co.— Common (increased)		2- 1		Common (increased and			2- 1
Attitison, Topeka & Santa Fe Rv. Co	25c	3- 1	12-11	Carreras, Ltd. Amer. dep. receipts class I ord. (final)	3	3- 8	1-11	Doeskin Products commend quar.)	39c	2-15 4- 1 6- 1	3-20 3-1
Common (quar.) 5% non-cum pfd, (s-a) Atlanta & Charlotte Air Line Ry, Co. (s-a)	25c \$4.50	2- 1 3- 1	12-28 2-20	Caterpillar Tractor common (quar.)	\$1.121/2	3- 1	2-15	Extra	117½c	1-30	12-31
Atlantic City Electric Co.— 4% preferred (quar.)				Celotex Corp., common (quar.)	. \$1.05	2- 9	1-18 1-18 1- 8	Dominion Bridge Co., Ltd. (quar.) Extra	. ‡5c . ‡15c	1-30 2-22	12-31
4.10% preferred (quar.) \$: 4.35% preferred (quar.) \$:	1.02 12	2-1	1- 3 1- 3	Central Electric & Gas Co (quar)	25c	1-31 1-31	1- 8	Extra Dominion Fabrics Ltd.— Common (increased quar.) 2nd cony. pref (quar.)	- ‡30c	2-22	1-31 1-15
4.33 % 2nd preferred (quar.) \$1	1.083/4	2- 1 2- 1	1- 3 1- 3	Central Hudson Gas & Electric (quar.)	- 20c	2- 1	1-10	m Prot. (qual.)	1371/20	2- 1	1-15
Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)	93%c 31%c	2- 1 2-11	1-4 1-24	\$1.50 conv prof (quend	- 37½c	2- 1	1-21	Dominion Tar & Chamisal (quar.)	. 125c	1-31 1-24	12-21
Atlas Sewing Centers, Inc. (quar.)	10c	4- 1 2-15	3-15 1-21	Central Power & Light Co.— 4% preferred (quar.) 4.20% preferred (quar.)	\$1.05	2-1 2-1	· 1-15 1-15	Deminion Teytile G	12½c	2- 1	- 1- 2
Quarterly Atlas Steels, Ltd. (quar.)	10c	7- 1	6-15	Century Food Markets (stock div.)	200	2- 1	1-10 1-31	80c partic prof P	· ·	2- 1	1-14
Extra August Thyssen-Huette—	‡25¢ ‡25¢	2- 1 2- 1	1- 3 1- 3	From capital gains payable in cash or stk	. 700	1-31	1- 2	Drexel Furniture (increased (quar.)	\$1.25	2- 1 2- 1 1-22	1-31
(Equivalent to 8% cash div.)	\$1.90	4-15	3-15	Cerro de Pascó (stock div.) Channing Corp. (quar.)	5 % 15c	2-15	1-21	gaine and control realized capita			1-12
Austin Nichols & Co., Inc.— - \$1.20 convertible prior preference (quar)	30c	2- 1	1-21	Chesapeake Corp. of Virginia (quar.)	- 1 60c ·		1-15 2- 5	\$3.50 preferred (continues & Co.—			1-10
Automatic Steel Products, Inc.— 30c non-voting non-cum nid	10c			3½% conv. preferred (quar.)	8714.0	2- 1	1. 7	Du Pont Co	\$1.121/2	1-25	1 10
Class A (guar)	15c	1-30	1-15 1-14	Chicago, Burlington & Quincy RR. Co.	10c	1-25 3-29	1- 7 3-12	Dupuis Freres Itd olars at the state of the	. ‡20c	1-30 2-15	12-31 1-31
6% preferred A (augus)	15c 37½c	1-30	1-14 1-14	Chicago Corp. (quar.)	30c	2-1 2-15	1-10 1-15	Ducommun Metals Supply (quar.)	25c	2-15 2-15 2- 4	1-31 1-21
6% preferred B (quar.) Avalon Telephone Co. Ltd.—	15c 15c	1-30. 1-30	1-14 1-14	Citics Service Co. (stock dividend)	20%	1-24	1-21 12- 6	Eastern Industries, Inc., common (quar.)		100	1-10
5/2 % preferred (quar.)		1-31	1-15	City Auto Stamping (stock dividend) City Investing Co City Stores Co., common (quar.)	20c	1-31 2- 4	1-10 1-10	Eastern Massachusett Ser.) (mitial quar.	9 7/10c	2- 1	1-10
	561/4C	2- 1	1-16	414% preferred (quar.)	35c* \$1.061/4	2- 1 2- 1	1-16	6% first preference A (accum,) (Continued on pag	: -\$3,	1-28.	-1-10
						*		valued on pag	20)		

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED STOCK

	Range for Pre	vions			STOCKS		TOW.	AND WAY SAVE			
		55 Highest 8% Jan 3	Range for 1	Highest	NEW YORK STOCK EXCHANGE Par	Monday Jan. 14	Tuesday Jan. 15	Wednesday Jan. 16	Thursday Jan. 17	Friday Jan. 18	Sales for the Week Shares
	107 Jan 19 11: 13 Jan 6 10	1 Feb 1 6¼ Jan 27	37% Dec 6 98% Dec 14 11 Dec 4	45% Apr 6 109½ Feb 7 14% Jan 9	Abbott Laboratories common 5 4% conv preferred 100 Abc Vending Corp 1	39 14 40 38 *99 14 100 12 12 14	39 1/8 39 1/2 99 1/4 99 1/4 12 12 14	38% 39 99% 99% 12% 12%	38½ 39 *99½ 100 12 12½	38 38¾ *99¼ 100 *12 12⅓	20,500 400 1,600
2 , 3 2 , 3	53 Jan 18 79 7% Mar 23 2	1 Aug 25 9 Aug 25 3% Sep 19	55 Oct 1 63 Sep 28 14 Apr 10	67% Jan 3 76 Jan 6 20 July 30	5% conv preferred 50	62 1/4 62 3/4 70 70 1/4 15 1/2 15 1/8	61½ 62⅓ r68⁵s 69½ 15⅓ 15¼	61½ 62 r68% 68% 15½ 15½	61½ 62¼ r69½ 69½ 14¾ 15%	61½ 62¾ 14% 15⅓	7,700 1,150 5,600
	2134 Oct 19 25	5% Sep 20 5% Nov 30 4% Sep 20	29¾ May 25 22 Sep 19 23½ Dec 6	37% Dec 28 29½ May 4 32% Jan 4	Adms Express Co	35 1/a 36 24 5/a 24 3/4 27 27	33 ³ 4 35 ¹ 4 24 ¹ 4 24 ⁵ 8 x27 27	3438 3478 2412 2458 27 27	34 18 34 78 24 78 24 78	33½ 34⅓ 24⅓ 24½	6,000 13,800
	77½ Jan 21 130 20¼ Nov 1 30		108 Jan 19 125% Dec 31 11% Apr 19	154 July 17 22 1/8 Jan 3 22 3/8 Dec 31	Addressograph-Multigraph Corp_10 Admiral Corp1 Aeroquip Corp1	138½ 138½ 14 14¼	137 137 14 14 1/8	135 137 14 1414	*137 140 14 141/4	26½ 26¾ 139½ 139½ 14 14⅓	1,300 6,200
	27% Mar 14 4: 107 Mar 15 15	1¼ Dec 21 7 Dec 22	36% Feb 9 136 Feb 9	52 Dec 10 190 Dec 13	4.50% conv pfd 1951 series_100	20 1/8 20 3/4 48 3/4 49 1/2 184 184	20 1/8 20 1/2 48 3/8 49 *181 186	20½ 20½ 485 49 *182 186	20 1/8 20 1/4 48 1/4 48 3/4 *178 1/2 186	20% 20% 47 48¼ *175½ 185	3,800 23,200 100
	155 Dec 28 17 2% Nov 29	0 Jan 5 6 Jan 20	155 Nov 9 2½ Dec 13	163 Mar 14 4¼ Feb 16	Alabama & Vicksburg Ry100 Alaska Juneau Gold Mining10	*156 160 31/8 31/4	*156 160 31/8 31/4	*156 160 31/8 31/4	*156 160 31/8 31/8	*156 160 31/8 31/8	10,400
9 1 x 2 3 1 4	109 3/4 Jan 7 11	6% Mar 30 7 Aug 9 8½ July 25	17 Dec 11 111 Dec 14 1638 Dec 21	23% Mar 22 117½ Jan 19 23½ Feb 6	Alco Products Inc common1 7% preferred100 Aldens Inc common5	$18\frac{3}{4}$ $19\frac{1}{8}$ *112\frac{1}{2} 115 $17\frac{1}{2}$ 17\frac{5}{8}	18¾ 19¼ *112½ 114½ 16¾ 17¼	1878 1935 *112½ 114½ 1634 17	$18\frac{3}{4}$ $19\frac{1}{4}$ $*112\frac{1}{2}$ $114\frac{1}{2}$ $16\frac{7}{8}$ $16\frac{7}{8}$	18¼ 18¾ *112½ 114½ 16¾ 16¾	15,500 1,400
10 00 00 00 00 00 00 00 00 00 00 00 00 0	80 Jan 3 9	134 Aug 5 1 July 12	77 Dec 31 6% Dec 31 241½ Sep 14	88½ Jan 23 10% May 7 241½ Sep 14	4¼% preferred100 Alleghany Corp common1	77 1/4 77 1/4 678 7 *205 310 1/2	76½ 76½ 6¾ 7 *205 310½	*76½ 77 6¾ 6%	76½ 76½ 6% 6¾	76 76 6% 6%	70 38,400
	122 Mar 14 17		115 Dec 5 30 Jan 23	160 May 4 64½ Dec 17	5% preferred A100 \$4 conv prior preferredNc par Allegheny Ludlum Steel Corp1	*117 122 57½ 60%	*116 122 56½ 58	*116 122 56¼ 57%	*205 310½ *116 122 56⅓ 57½	*205 310 ½ 117 117 54 ½ 57	100 28,300
	14¼ Jan 7 2	20% Aug 26	105 Nov 30 12% Dec 5	117¼ Mar 27 18¼ Jan 12	Allegheny & West Ry 6% gtd100 Allen Industries Inc1 d Allied-Albany Paper Corp5	*102 104 13½ 13½	*102 104 13½ 135%	*102 103½ *13¾ 13½	*102 103 13½ 13½ 4¾ 4¾	102 102 13% 13½ 4% 4%	1,300 300
	19 Jan 3 2	22¾ July 6 25½ Dec 30 40 July 22	88 Nov 28 21½ Dec 11 29¼ Dec 26	129½ Apr 9 25¾ Aug 15 36⅙ Apr 23	Allied Kid Co 5 Allied Mills No par	95 34 96 ½ 22 ½ 22 ½ 30 30 ¼	95¾ 96¾ 23 23 30¼ 30¼	95% 96% 22% 23 30¼ 30%	95 1/8 96 *22 1/2 23 30 1/8 30 3/8	93 94¾ 23 23 30¼ 30¾	18,000 500 3,000
	51% Mar 14 6 94% Jan 7 9	33% Jun 9 8 Apr 11	42% Dec 21 77 Dec 26	56¾ Jan 4 97¾ Jan 3	Allied Stores Corp common_No par 4% preferred100	44 44 ³ / ₄ *77 78	44 4436 78½ 78½	437a 4414 7814 7814	44 44¼ 78½ 78½	43% 44½ 79% 79%	10,100 500
	110 Sep 26 13	34% Apr 15 41 Sep 23	30 1/8 Nov 29 104 1/2 Nov 8 34 Apr 17	37¼ July 25 125 Mar 12 47 July 11	Allis-Chalmers Mfg common20 4.08% convertible preferred100 Alpha Portland Cement10	34 1/8 34 5/8 *111 3/4 116 3/4 38 3/4 39	34 343 ₈ 115 115 38½ 3834	33 78 34 1/4 *113 117 37 1/4 38 1/4	33 % 34 % *112 117 36 ¼ 37	33 ³ / ₄ 34 ¹ / ₈ 113 113 35 ¹ / ₄ 36 ¹ / ₂	31,300 300 4,900
	55% May 12 8 72% Jan 18 11	88 Sep 23 19 % Sep 13	82 Feb 14 99% Feb 9	133½ Aug 10 150 July 17	Aluminium LimitedNo par	9034 9134 1174 118	90 1/4 91 1/4	90½ 91¾ 115¾ 116½ 2 2⅓	86½ 90½ 117½ 120¾	86 1/4 89 118 1/4 120 3/4	17,800 26,000
	34 Jan 5 3 251/4 Jan 17 3	3% Mar 29 39 May 6 30% Nov 4	134 Dec 28 28 Dec 31 24 Sep 27	3½ Jan 13 39 Apr 3 31¼ Nov 19	Amalgamated Leather Co com1 6% convertible preferred50 Amalgamated Sugar Co (The)1	2 1/8 2 1/8 *28 30 28 1/2 28 1/2	*28 32 *28 2834	*28 32 29 29 4	*28 32 28½ 29	1 ³ / ₄ 2 28 28 28 ³ / ₄ 28 ³ / ₄	6,300 100 1,100
		05¼ Jun 30 91½ Feb 23	91½ Jan 10 58 Dec 4	121 ½ Mar 23 79 Jan 9	Amerada Petroleum CorpNo par Amer Agricultural Chemical_No par	115 ½ 117 ¼ 64 ½ 66	11538 11758 6514 6612	116½ 117¾ 66 66	116½ 119¾ 65 65¾	118¾ 121½ 65 65¼	2,600
	20½ Jan 6 2 102 Jan 6 13	29 1/8 Jun 8 39 1/2 Jun 13 36 Sep 14	22 Sep 19 105½ Sep 27 30 Oct 10	26 ¼ Mar 16 126 Mar 19	American Airlines common1 3½% convertible preferred100	*106 112 33 18 33 8	*106 111 *3338 3312	*105 110 33 33 33 38	22 22¼ *105⅓ 110 *33⅓ 33⅓	213/8 221/8 *103 108 *331/8 331/2	47,600 2,700
	100 Feb 1 11 27½ Mar 15 3	10 May 31 32 Nov 14	95 1/4 Dec 7 27 1/2 Mar 8	108 Jan 26 31½ Oct 29	American Bakeries Co comNo par 4½% conv preferred100 American Bank Note common10	*96 98 30½ 30½	95½ 95½ 30¾ 31 *64 66	*96¼ 97 30½ 30½ *64 66	*9534 971/2 *30 301/2 64 64	*95 3/4 97 30 1/2 30 1/2 *64 65 1/2	20 600 60
	14¼ Jan 6 2 33½ Jan 6 4	72 Nov 21 22¼ Mar 30 42% Dec 14	64 May 28 16½ Jan 23 39% Oct 1	70 ³ / ₄ Jan 9 23 ⁷ / ₈ Aug 2 47 ³ / ₄ Dec 11	6% preferred50 American Bosch Arma Corp2 Amer Brake Shee Co comNo par	*64 66 21 18 22 43 34 44 38	21½ 22⅓ 43¾ 44¼	2178 2236 4334 44	21 1/4 22 43 98 44 1/4	21 21 7/8 42 7/8 43 7/8	41,500 9,900
	100 Jan 12 10	071⁄2 Sep 19	99 Sep 28	118 Dec 11	4% convertible preferred100 Amer Broadcasting-Paramount	109 110	109 109	109 109	*107 1091/2	107 107	1,500 kr
	18% Jan 17	33½ July 15 21½ Mar 8 9¾ Jan 3	21% Dec 20 19% Dec 3 4% Dec 31	32½ May 21 20% Jan 11 7% Mar 12	Theatres Inc common1 5% preferred20 American Cabic & Radio Corp1	2278 2334 1934 1934 514 514	22 ⁵ 8 23 1/8 *19 ³ 4 20 1/8 5 1/8 5 1/4	23 23 ¹ / ₄ *19 ³ / ₈ 20 ¹ / ₈ 5 ¹ / ₈ 5 ¹ / ₄	225/8 23 *193/4 201/8 51/8 51/4	22 ³ / ₄ 23 *19 ³ / ₄ 20 ¹ / ₈ 5 ¹ / ₈ 5 ¹ / ₈	13,300 100 4,500
	38 1/4 May 16 4 43 1/2 Aug 31	48 % Nov 30 47 Jan 3	40 Oct 1 38 Nov 20	49 % Apr 2 45 % Jun 18	American Can Co common12.50 7% preferred25 American Chain & CableNo par	4138 4138 3912 3912 55 5512	41 41½ 39¾ 40 55¼ 55¾	4078 4138 3912 3934 5514 5512	41 41% 40 40½ 55 55%	41 41 3/8 40 41 54 1/2 55 1/4	30,300 2,100 2,600
	59% Dec 7 23¼ Mar 17	46% Sep 16 71% May 6 33 Nov 17	38½ Jan 27 53¼ Dec 3 27 Dec 13	6138 Nov 12 67 Jan 5 37½ Apr 9	American Chicle CoNo par American Colortype Co10	54½ 55 30³, 31 37½ 37½	54½ 54½ 30¾ 31 37½ 37½	541/4 543/4 31 311/4 381/2 39	54 ³ / ₄ 54 ³ / ₄ 31 31 ³ / ₆ 38 ¹ / ₂ 38 ¹ / ₂	53¾ 54 31 31¼ 38½ 39	3,600 2,000 1,200
	91 1/4 Sep 27 10 48 Mar 14	33½ Dec 9 00½ Jan 17 69¼ Dec 22	27 1/8 May 15 81 Dec 18 61 Jan 23	35 Dec 28 100 Feb 14 79½ Dec 26	American Crystal Sugar com10 4½% prior preferred100 American Cyanamid Co com10	85 85 75 75%	84\\\2 84\\\2 74 75\\\8 148 148	*84 ½ 87 7334 7456 *146 150	*85 87 73 74% *145 149	85 85 72 74 ¹ / ₄ 146 146	40 19,600 200
		35½ Dec 21 15¼ Jun 10	126 Jan 24 225/8 Jun 8 127/8 Dec 28	157 Dec 26 2758 Mar 21 1938 Aug 1	34% conv preferred series C_100 American Distilling Co20 American Encaustic Tiling1	*148 152 25 ³ 4 25 ⁷ 8 14 ³ 4 14 ⁷ 8	x25 ³ 4 26 14 ³ 8 14 ³ 8	26 1/4 26 1/2 14 1/2 14 1/2	26 263/8 141/4 143/4	26 1/4 26 1/2 *14 3/8 14 1/2	2,800 1,200
	42¾ Dec 19 34 Nov 3	54 Sep 29 40¼ Sep 22 20½ Sep 22	25 Dec 3 35% Jan 3 17% Jan 10	44% Mar 12 48 Dec 7 30% Dec 14	American Enka Corp5 American European SecurNo par American Export Lines Inc40c	27 ⁵ 8 27 ⁷ 8 47 ³ 4 27 ³ 4 28 ¹ 2	26 ³ 4 27 ¹ / ₄ *47 ¹ / ₄ 47 ³ / ₄ 27 ¹ / ₂ 28 ¹ / ₈	27 1/4 27 1/4 • 47 1/4 48 27 5/8 28 3/8	26 \(\) 8 27 \(\) 48 27 \(\) 28	26½ 26½ 48 48 27¼ 28⅓	3,400 500 12,900
		16 Mar 30	13 1/8 Nov 27 35 1/2 May 28 18 1/8 Oct 4	16½ Apr 5 43½ Aug 2 23½ Dec 31	American & Foreign Power_No par American Gas & Electric Co10 American Hardware Corp12.50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15¼ 15¾ 37½ 37⅓ 21⅓ 21⅓	15 1/4 15 3/8 37 3/8 37 7/8 21 3/8 21 3/8	15 ¹ / ₄ 15 ³ / ₈ 37 ¹ / ₈ 38 *21 21 ³ / ₈	14% 15% 37 3734 21 21	15,300 26,000 900
		30 Dec 9	86 Jan 25	142½ Nov 7	American Hawaiian SS Co10	124 127\bigs_2,	122 122 127 128	*120 124 127 127½	120 120 126½ 127¼	122 125 125½ 127	1,400 2,200
	11 Jan 6 96¼ Jan 26 1	96 Nov 15 13 1/8 Sep 16 05 Aug 2	84½ Jan 31 11 Dec 31 96 Dec 4	143 Aug 7 1434 Mar 21 102 July 9	American Ice Co commonNo par 6% noncumulative preferred_100	11 14 11 14 *95 12 97 14 34 15	*11¼ 11½ *95½ 97 14¼ 14¾	11 1/4 11 1/4 *96 97 14 1/4 14 1/2	11¼ 11¼ *96 97 14½ 14%	11¼ 11¼ *96 97 14½ 14¾	1,500 4,200
	171/a Dec 21	16% Nov 15 18% Dec 2 07½ Feb 4	13 ¼ Nov 29 15 Dec 28 95 Dec 19	17¼ Apr 17 17¾ Jan 3 106½ Feb 21	American International Corp1 American Investment Co of Ill1 51/4 % prior preferred100	15 ³ 8 15 ¹ / ₂ *95 97	15 1/4 15 3/8 *95 97 35 7/8 36 1/4	15 1/4 15 1/2 •95 97 35 7/8 36 1/8	15 1/4 15 3/8 *95 97 35 1/2 35 3/8	1538 15½ 9534 9534 3478 35½	4,100 10 16,900
	23 1/4 Oct 11 88 1/4 Nov 18	35% Apr 7 94¼ Jan 6 41% Mar 16	24 % Feb 9 77 % Dec 26 35 % Feb 10	40 ³ 4 Dec 11 93 Mar 29 45 ³ 4 Nov 7	54% prior preferred	*78 1/4 80 1/2 44 44	*781/4 801/2 43 433/4	*781/4 . 801/2 421/2 421/2	80½ 80½ 42½ 42¾ 26½ 26¾	81 81 421/8 421/8 265/8 27	1,500
	104 Oct 25 1	08 Sep 13 31% Sep 1	25% Nov 29 97% Dec 6	45 ³ 4 Nov 7 34 ³ 4 May 4 108 Mar 16 28 Jan 16	Amer Metal Co Ltd common_No par 4½% preferred100 American Metal Products com2	2676 271/8 981/8 981/8 2514 253/8	26 ³ 4 27 *98 ¹ 4 99 ¹ / ₂ 25 25 ³ / ₄	*991/4 991/2 241/2 251/4	98½ 98½ 23½ 24½	*98½ 99½ 23 23½	10,300 50 4,100
	24% Mar 16 10% Jan 17	32 Jun 30 15 Jun 17	22½ Dec 31 28 Mar 2 13⅓ Jan 30	30 Jan 27 18 Apr 5 87/8 Jan 3	5½% convertible preferred20 American Molasses Co1 American Motors Corp5	*27\\\ 15\\\\ 28\\\\\ 25\\\\ 2\\\\ 15\\\\\ 2\\\\\\\\\\\\	*27\\\\22222 28\\\2222 15\\\2222 5\\\3222 65\\\3422 65\\3422 65\\\3222 65\\\3222 65\\\3222 65\\\3222 65\\\3222 65\\\3222 65\\\3222 65\\\3222 65\\\3222 65\\\3222 65\\\3222 65\\\3222 65\\\3222 650000000000000000000000000000000000	*26 ³ 4 27 ¹ / ₂ *15 ¹ / ₄ 15 ³ / ₄ 5 ⁵ / ₈ 5 ³ / ₄	26 % 26 % *15 % 15 % 5 % 5 %	*25¼ 26¾ *15½ 15¾ 5¾ 5¾	300 200 16,000
	8½ Oct 11 46% Jan 6 26% Oct 27	13% Jan 4 60½ Sep 23 38½ Apr 11	5 1/4 Dec 31 55 7/8 Jan 12 28 1/2 Feb 6	70 1/4 Sep 17 32 7/8 Feb 29	American Motors Corp5 American Natural Gas Co25 American News CoNo par	6338 6378 31 31½	63 ⁵ 8 63 ⁷ 8 31 ¹ / ₄ 31 ¹ / ₂	63½ 63% 31¼ 31½	63½ 64 31¼ 31½	63% 63% 31½ 31½	6,600 3,500
Χ,		53¼ Mar 3	33 1/8 Nov 21 43 Jun 8	40 ³ / ₄ Jan 9 54 ³ / ₈ Aug 9	American Optical Co1 Amer Potash & ChemicalNo par	34 34½ 51¾ 51¾ 18½	3378 34 5114 52 1712 1778	3334 34 5134 521/4 1758 1778	33 ³ / ₄ 34 51 ¹ / ₂ 52 ³ / ₈ 17 ⁵ / ₈ 17 ⁷ / ₈	33½ 33% 52% 55 17% 17%	3,900 17,200 39,800
£	170 Jun 7 1	27% Jun 16 79½ Jan 5	16% Dec 5 150 Dec 19	24 1/4 Mar 20 177 Feb 13 83/4 Feb 27	Amer Rad & Std Sany common5 7% preferred100 American Safety Razor5	17^{3}_{4} 18^{1}_{8} * 151^{1}_{2} 157^{1}_{2} 6^{1}_{2} 6^{5}_{8}	*153 ¹ 2 157 ¹ 2 6 ⁵ 8 6 ⁵ 8	*153 1/2 157 1/2 6 98 6 94	*1535/8 1571/2 63/4 63/8	*153% 160 6% 6%	3,300
E.	7½ May 25 29½ Jan 6 50½ Jan 6 40% Mar 14	9½ Jan 3 37½ Feb 9 72¼ Apr 11	28 Nov 21 56 Feb 21	36% Jan 6 105 Nov 26	American Seating Co10 American Ship Euilding Co_No par Amer Smelt & Refg comNo par	$ \begin{array}{r} 33^{3}4 & 34^{1}2 \\ 91^{3}4 & 92^{1}2 \\ 54^{3}4 & 56^{1}2 \end{array} $	33 ¹ 4 33 ³ 4 88 90 ¹ 2 54 ¹ 4 55 ¹ 8	33½ 34 86 87½ 54¼ 55	33½ 33% 85½ 87 54% 54%	33 1/8 33 3/8 86 86 52 3/4 54 1/4	3,600 1,010 18,600
•	40% Mar 14 161% Jun 13 1 39% Jan 3	972 Jan 3 37½ Feb 9 72¼ Apr 11 583% Sep 21 172 Apr 22 46¼ Aug 24 131½ Aug 12 43¾ Dec 30	46 ³ / ₄ Jan 23 142 ¹ / ₄ Dec 12 42 Jan 10	59 1/8 Mar 20 174 Feb 21 46 3/4 Mar 2	7% preferred100	147^{7}_{8} 149^{1}_{2} 44^{7}_{8} 44^{7}_{8} 120^{3}_{4} 120^{3}_{4}	147 14834 *4434 4512 *12034 122	147 ³ 4 148 ¹ 4 44 ³ 4 44 ³ 4 *120 ³ 4 122	148½ 149¾ *44¾ 45½ 121⅓ 121⅓	148½ 149½ *44¾ 45 121 122	200 90
	39¼ Jan 3 121½ Oct 11 1 29% Feb 1	131½ Aug 12 43¾ Dec 30	120 Apr 25 39¼ Jan 19	12934 Mar 26 51 July 24	6% noncumulative preferred_100 American Steel Foundries1	45 46	44 45	44 1/2 45	441/4 443/4	44 45	5,400
	46% Nov 2 64½ Jan 6 1 137¼ Jan 4 1	58¼ Feb 18 100 Nov 16	48 Dec 13 87 Jun 26	59¼ Jan 16 113 Nov 15 146 Jan 19	American Stores Co1 American Sugar Refining com100 7% preferred100	10934 110 13414 135	4938 4938 11312 12012 135 13514	49% 49% 119½ 124 134½ 135	48 ³ 4 49 ¹ 4 118 ¹ 4 120 133 ¹ / ₂ 134 ¹ / ₄	48½ 49 117 119¾ 133 134	2.200 3,700 860
	14% Jan 12 172% Jan 13	147¾ Nov 16 20¾ Jan 31 187¾ July 21	132 Dec 28 10 ³ / ₄ Dec 28 165 Oct 10	1634 Jan 16 1871/8 Feb 1	American Sumatra Tebacco	1178 12 177 17712 7614 7634	*1178 12 176 17712 7638 7678	*1178 121/4 17534 1761/2 7638 771/4	12 12 174 ³ 4 175 ⁷ 8 76 ³ 8 76 ⁷ 8	*1134 121/8 1743/4 1751/8 763/8 771/8	400 38,600 10,400
	62% Feb 21 130¼ Jan 20 1 46 Dec 15	82½ Dec 6 145 Nov 23 55% Nov 10	68 % Oct 1 119 Dec 26 31 % Nov 23	84 ¼ Apr 30 145 ¼ Jan 27 51 ¾ Jan 13	6% preferred100 American Viscose Corp25 American Water Works Co. com 5	36 ³ 8 36 ⁷ 8 9 ¹ / ₄ 9 ³ 8	122 ¹ / ₂ 124 ¹ / ₄ 35 ³ / ₄ 36 ¹ / ₂ 9 ¹ / ₄ 9 ¹ / ₄	123% 123% 3634 914 938	123% 125½ x35 35% 9¼ 9¼	125 125 34	430 15,600 3,700
le o	8% Oct 27 26½ Jan 13	11¼ Jan 10 29¾ Aug 16 28¾ Aug 1	9 Jan 3 25 Dec 4 23% Nov 26	51¾ Jan 13 10½ July 20 29 Jan 17 27 May 28	American Water Works Co com5 Preferred 6% series	26 ¹ 2 26 ³ 4 *24 ¹ 2 25 17 ⁷ 8 18 ¹ 4	*26 ¹ 4 26 ³ 4 *24 ¹ 2 25 17 ³ 4 17 ⁷ 8	*26\\\ \bar{14} & 26\\\ \bar{34} \\ 24\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	*26¼ 26% *24½ 25 17¼ 17½	25½ 26 25 25 17% 17½	400 2,600
	16% Oct 14 47 Jan 6	30¼ Jun 6 83 Aug 26 72 Sep 21	17½ Dec 12 65 Jan 23 63¼ Feb 14	23 1/8 Mar 13 873/4 Mar 19 85 Nov 7	Anaconda Wire & CableNo par	70 7158 79 7958	6838 7014 77 78	68 14 69 14 77 34 78 12	67% 68% 77% 77%	68 68% 77 77%	54,800 420
	33¾ Mar 30	40 Jun 20 110 Mar 7	31¾ Dec 6 90 Dec 3	42% Apr 2 107 Jan 12	Anchor Hocking Glass Corp— Common	35 ¹ / ₂ 35 ³ / ₄ 92 92 x40 ¹ / ₂ 41	35½ 3558 93 93 40½ 4058	3534 3614 *93 95 4012 41	35¼ 35¾ *93 95 40¼ 40¼	34¾ 35¼ *93 95 39¾ 40¼	2,000 20 3,000
	32% Dec 19	44½ Jan 3 36¾ Dec 1	32½ Jan 10 30¼ May 28 26% May 29	42 ¹ 4 Dec 13 43 ¹ / ₂ July 11 35% Mar 19	Anderson Clayton & Co180 Anderson-Prichard Oil Corp10 Andes Copper Mining14	37 ¹ 4 37 ³ 4 *26 ¹ 4 26 ¹ 2	36 ³ 4 37 ¹ / ₄ *26 ¹ 4 26 ¹ ₂	36 ³ 4 37 ¹ / ₈ 26 ¹ 2 26 ¹ / ₂	3658 3678 *2612 271/2	35 1/8 36 5 8 *26 1/2 27 1/2	7,700
		otes see page									

For footnotes see page 24.

	NEW YORK STOCK	EXCHANGE ST	OCK RECORD	PRICES	8:	iles for
## May 19 6% Jan 3 18 18 18 18 18 18 18 18 18 18 18 18 18	STOCKS Signest 6¼ Mar 19 6¼ Mar 19 41¼ Apr 9 39½ Apr 6 69% Dec 14 24 May ½ Armon Steel Corp Rights Armour & Co of Illino When issued Armstrong Cork Co co 8½ Jan 13 31½ Mar 13 31½ Mar 13 31½ Mar 13 31½ Mar 15 20 Mar 29 35 Jan 3 110¾ Jan 5 73 Aug 28 Athison Topeka & St Common Athison Topeka & St Common Athison Topeka & St Common	E Par San, 11 nc 5 "478 434 d No par 3578 3634 - 5 337: 34 - 5 15 6 1658 nmmon 1 293 30 - No par 86 89 p 5 1915 2834 2834 2834 g com 1 178 1778 g com 1 178 1778 g com 1 3156 3179 d 100 99 99 Co 10 66 66	Tuesday Jan. 15 Jan. 16 424 434 434 434 3658 3654 3654 3674 37 3318 333 23 33 33 33 5974 6058 5912 6018 38 76 24 4 3 4 3 4 3 3 3 3 1574 16 1578 1578 16 1578 16 1578 1578 16 1578 16 1578 1578 16 16 1578 16 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Jan. 17 37 37 37 37 32 39 56 56 59 54 55 58 58 68 69 68 69 68 69 68 69 68 69 79 79 79 79 79 79 79 79 79	Friday Jan. 18 37 37 37 321 33 581 4 501 8 151 4 151 4 151 8 152 4 153 8 152 153 153 154 153 8 154 155 8 155 155 8 157 17 17 19 19 512 553 281 283 17 17 17 2918 2918 2014 3098 3098 64 65 2514 2514 2514 2514	### Week Shares 1,400 2,100 2,100 2,400 45,800 470,700 10,000 60 10,000 60 2,400 900 16,000 800 3,000 420 1,300 53,800
25% Nov 21 10 Nov 30 27½ Dec 13 30 Oct 3 26% Dec 17 96¼ Oct 13 101 Mar 17 90 Nov 28 41¼ Oct 10 59½ Mar 8 43% Jan 27 34¼ May 17 40% Sep 9 35½ Jan 27 86% Sep 15 101½ Apr 20 8½ Nov 29 47¼ Mar 14 68 Dec 9 61¾ Feb 13 10 July 18 14½ Jan 4 9 Sep 13 16¼ Nov 16 18 Jan 11 16¼ Jan 19 19 Mar 21 27¾ Dec 22 2½ Jun 8 14 Oct 26 8¼ Apr 18 5½ Sep 26 42 Oct 20 54 Mar 30 37¾ Sep 26	33% July 25 11% Aug 3 30% Mar 13 101 Feb 27 63% May 9 47% Aug 14 40% Peb 20 13% Jul 1 91 Aug 1 11% Jan 9 17% Feb 27 34% Oct 29 17% Feb 24 49% Feb 24 Common Common Atlantic City Electric Atlantic Coast Line Atlantic Refining com S3.75 series B preier Atlas Corp common 5/c preferred Atlas Powder Co Austin Nicholos common Conv prior prei (8) Automatic Canteen Co Avo Mig Corp (The) 49% Feb 24	red	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 \(10 \) 10 \\ 4 \\ 28 \\ 28 \\ 93 \\ 4 \\ 93 \\ 4 \\ 45 \\ 28 \\ 93 \\ 4 \\ 45 \\ 28 \\ 28 \\ 93 \\ 4 \\ 4 \\ 4 \\ 48 \\ 42 \\ 10 \\ 88 \\ 2 \\ 10 \\ 8 \\ 10 \\ 4 \\ 17 \\ 757 \\ 8 \\ 2 \\ 10 \\ 4 \\ 16 \\ 8 \\ 17 \\ 16 \\ 8 \\ 17 \\ 17 \\ 57 \\ 8 \\ 3 \\ 67 \\ 8 \\ 10 \\ 4 \\ 16 \\ 8 \\ 17 \\ 4 \\ 16 \\ 8 \\ 17 \\ 4 \\ 16 \\ 8 \\ 17 \\ 4 \\ 16 \\ 8 \\ 17 \\ 4 \\ 16 \\ 8 \\ 17 \\ 4 \\ 16 \\ 8 \\ 17 \\ 4 \\ 16 \\ 8 \\ 17 \\ 1	10°a 10°a 27°b ₂ 28°a 93°4 93°4 45° 45°76 44°b ₂ 45°b ₄ *88°b ₂ 90 10°a 17 74°b ₂ 76°b ₄ 10°4 10°b ₄ *16°a 17 74°b ₂ 76°b ₄ 10°b ₄ 10°b ₄ *16°a 17°b ₄ *16°a 18°a 18°a 18°a *16°a 18°a 18°a *16°a 18°a *16°a 18°a *16°a 18°a *16°a 18°a *16°a 18°a *16°a 18°a *16°a *1	12,400 1,700 70 5,400 11,300 350 36,200 2,500 4,700 600 2,600 84,300 1,100
8	7½ July 12 48½ Dec 5 15½ Jan 12 36½ Feb 7 113 Feb 2 105 Apr 19 68½ Jan 27 67¾ Oct 24 48 2½ Jun 14 16 Sep 12 67½ Nov 26 19½ Jan 6 13¼ July 13 166½ Jan 20 37½ Jan 9 43½ Dec 23 1½ Jan 20 37½	O(The)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	434 478 4318 4414 1438 1476 3314 3334 9812 99 887 89 4478 4578 5592 6012 5512 5512 82 8398 1278 1278 44 44 577 45838 1638	434 475 42 4376 42 4376 14 1418 3334 3418 99 88 3912 4538 4678 60 60 60 4 55 55 56 8612 8314 *1234 13 *44 46 56 5612 *1658 1658 5212 5278 *130 145 *20 20 6 3814 3314 *114 2112 2238 *48 48 48 *1014 114 *2152 2238	2.900 13.4(4) 96,000 7,506 44(4) 2.20 23.600 4.00 6,500 4.00 2.600 1,600 4.0 2.000 9,300 5,800 1.6 13.100 2.500 4.700 7,700 2.600 1.600 4.700 7,700 1.600 1.600
, 14	64% Dec 27 Bendix Aviation Corporation 22 % Feb 24 Bendix Aviation Corporation 24 % Feb 26 Best & Co Inc	P	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6176 6256 1838 1878 198 158 23112 32 45 45 45 4814 4912 18312 18634 73314 75 5012 5134 4012 41 2812 2834 3138 3138 58 5934 2416 2416 2714 2714 55 1538 1412 1458 1018 1014 54 5556 4234 4338 81 85 52 5212	5914 621a 183a 1834 112 15a 2114 2134 4414 4478 48 48 484 1811a 18814 4512 4714 1550 1544 15 1538 7314 75 5114 5212 28 2834 3118 318 5718 5912 24 2418 262 2712 1434 1444 144 1442 144 1444 144 1444 145 1468 104 1014 105 1668 107 1678 108 1678	15,500 8,400 128,000 1,700 1,900 5,100 90,000 52,300 1,300 5,500 40 5,700 12,300 8,500 700 61,600 2,100 480 2,600 3,500 3,
14% Jan 3 30 Dec 30 17 Aug 22% Jan 3 64½ Sep 19 41½ Oct 124% Nov 2 18% Mar 23 10 Oct 36 Mar 14 49½ Dec 19 35½ Dec 3 61% Oct 24 566¼ July 20 41 Dec 2 20% Jan 21 21% Dec 3 30½ Jan 23 12% Dec 3 3 48 Feb 1 100½ Apr 25 92½ Oct 2 32 Sep 26 36½ Feb 16 32¼ May 6 13% Feb 23 25% Jan 2 13% Feb 23 25% Jan 2 13% Feb 23 25% Jan 2 15% Jan 6 23 July 21 17% May 2 65% Jan 20 95½ July 23 89 Dec 1 27% Aug 17 47% Feb 21 26 Dec 3 16 Mar 15 21¼ Aug 1 12% Aug 2 16 Mar 15 21¼ Aug 1 12% Aug 2 16 Mar 15 21¼ Aug 1 12% Aug 2 16 Mar 15 21¼ Aug 1 12% Aug 2 16 Mar 15 21¼ Aug 1 12% Aug 2 16 Mar 18 19% July 1 15 Apr 1 13 Jan 6 34¼ July 2 28½ Jan 2 22½ Jan 6 34¼ Jun 2 28½ Jan 2 22½ Jan 6 34¼ July 2 28½ Jan 2 3 Jan 6 30% Oct 31 22¼ Sep 3 8% Oct 11 12% Aug 26 9½ Jan 2 3 Jan 6 30% Oct 31 22¼ Sep 3 8% Oct 11 12% Aug 26 9½ Jan 2 3 30% Oct 31 22¼ Sep 3 8% Oct 11 12% Aug 26 9½ Jan 2 3 30% Oct 31 22¼ Sep 3 8% Oct 11 12% Aug 26 9½ Jan 2 3 36¼ Jan 2 3 36¼ Sep 3 60 4 3 4 4 3 4 4 3 4 5 8 5 8 4 4 5 4 5 4 5 4 5 4 5 4 5 4 5	1 614 Jan 3 55% preferred 1 1474 Jan 31 Braniff Airways Inc. 1 544 May 10 Braniff Airways Inc. 1 544 May 10 Braniff Airways Inc. 1 548 May 10 Braniff Airways Inc. 1 5 Braniff Airways Inc.	100 19 19 19 19 19 19 10 46° is 47° is 250 10° a 11° is 250 13° a 13°	1854 1856 195 19 19 4664 4772 4676 47 1034 11 1034 11 1034 11 38 3814 3775 3773 48 48 4774	1812 1858 4678 47 1034 1076 3778 3758 4612 48 1358 1354 44 4534 4258 4454 835 90 3412 44012 4314 4614 2478 2478 4958 5014 1812 1858 90 90 32 33 2774 2814 1334 1378 669 7112 662 655 67114 74 3774 33 8184 2834 1018 1014	1834 1834 4612 47 1012 1034 37 377 4612 48 1334 137 433 433 44 4238 4338 453 4012 4012 45 453 441 1834 1814 183 1815 1834 183 1814 1834 183 1815 1834 183	1,000 2,600 6,800 200 8,400 2,500 19,800 2,500 19,800 7,672 5,900 1,700 10,500 13,800 1,100 21,000 15,000 11,100 21,000 1
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For footnotes see page 24.

ALMIAL MARKET COMPOSITE CO	
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NEW YORK STOCK EXCHANGE STOCK R	'

Eange for Previous	STOCK EXCHA	NGE ST					
Year 1955 Range for Year 1956 Lowest Highest Lowest Highest 22% Jan 6 42½ Dec 7 23½ Dec 12 41½ Feb 1 Capit 30½ Mar 14 38% Sep 21 31½ Jan 23 45½ Aug 17 Carb	NEW YORK STOCK EXCHANGE Par tal Airlines Inc orundum (The) Co	Monday Jan. 11 2412 2458 4314 44	Tuesday Jan. 15 24 24 1/4 42 43 1/2	Wednesday Jan. 16 24 24 1/4 42 42 1/2	PRICES Thursday Jan. 17 23 % 24 % 41 ½ 42	Friday t Jan. 18 23½ 23¾ 41¼ 42½	Sales for the Week Shares 8,600 5,800
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17% May 16 23½ July 7 20¼ Jan 19 24½ Aug 16 Carr 13% Nov 2 19½ Dec 19 11½ May 28 18½ Jan 5 Case 116 Dec 12 127¾ Aug 3 100 Dec 21 119¼ Jan 9 7%	lers & General Corp	46 46 22½ 22½ 16¼ 16¾ 10½ 110¾ 5½ 5½	46% 46½ *22½ 22¼ 16 16½ *109½ 110½ 5¼ 5½	46 46 22 1/8 22 1/8 16 1/8 16 3/8 110 110 1/4 5 1/2 5 3/4	51/2 53/4	*46 46 ½ 22 ½ 22 ¼ 15¾ 16 *107 109 ½ 5½ 558	170 1,400 35,700 200 52,400
102 % Feb 8 105 ½ May 5 94 Dec 11 104 Jan 5 4.2 19 % Nov 10 26 ½ Jan 3 13 % Nov 23 21 % Jan 3 Celan 114 ½ Nov 29 130 July 20 102 Nov 21 119 Feb 27 7% 72 ½ Dec 21 83 July 26 64 ½ Dec 21 75 Jan 13 4 ½ 27 Jan 27 37 ¾ Dec 23 34 Feb 14 47 % May 3 Celon	100% preferred 100 nese Corp of Amer com_No page	93½ 95½ *95 96½ 16¾ 17¼ 108 108 69½ 69⁵8 37¼ 38¼ 18 18	x907a 927a °95 96 ¹ 2 16 ¹ 4 16 ⁷ 8 °107 108 69 ³ 4 69 ¹ 2 37 ³ 4 38 ¹ 4 *18 18 ¹ 6	91\(\frac{1}{2}\) 92\(\frac{1}{4}\) 95\\ 96\(\frac{1}{2}\) 16\(\frac{1}{6}\) 16\(\frac{1}{6}\) 107\\ 107\\ 69\(\frac{1}{2}\) 69\(\frac{1}{2}\) 37\(\frac{3}{4}\) 38\(\frac{1}{4}\) *18\\ 18\(\frac{1}{4}\)	91 92½ 96 96 16¼ 165% *107 108 69½ 6934 37½ 3734 *18 18¼	87 90 ½ *95 3 4 97 16 16 16 ½ 108 108 69 ½ 69 ¾ 37 ½ 38 18 18 ½	12,900 300 16,000 90 4,600 4,800 300
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24 Jan 7 30½ Sep 6 27% Jan 23 35 July 24 Cent 21 Mar 14 40½ Dec 22 32 Nov 19 43 Aug 9 Cent	ral Illinois Public Service10 ral RR Co of N J 50	15% 15% 55½ 99 99 30% 30% 34½ 36% 26%	15½ 15¾ 55⅓ 55¼ 99 99 30⅓ 30¼ 33¼ 33¼ 35¼ 36¼	15% 15% *55% 55% 97% 97% 30% 30% *33 33% 20%	15% 15% 551/8 551/8 *97 991/2 301/8 301/2 *321/2 33 37 375/8	15½ 15¾ 55⅓ 55⅓ 97¼ 97¼ 30¼ 30⅓ 33 33 38 38	1,000 100 4,600 200 8,800
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43% Jan 7 57% NOV 18 54% Jan 9 75% May 8 Cha. Cha	na Aircraft Coi zbourn Gotham Inc1 in Belt Co10 mplon Paper & Fibre Co	31 ₈ 31 ₂ 674 ₄ 63	338 338 6874 6674 3634 3634	3°8 3°8 68 ½ 68 ¾ 36°4 37	3 1/4 3 1/4 • 67 1/2 68 3/4 36 1/2 37	31/4 31/4 *671/2 681/4 37 371/2	3,000 500 4,500
104 Dec 6 109 Feb 3 94 Dec 21 108 Feb 7 84 2014 Sep 26 27 Dec 9 22½ Oct 1 27% Apr 5 Cha 29 % July 19 68 Feb 16 31% May 24 45% Dec 12 Cha 6% May 17 9½ Feb 25 7 Jan 3 12½ May 4 Che 6% Jan 5 10¼ Apr 13 Che	k.50 preferredNo par mplin Oil & Refining Co1 nce Vought Aircraft Inc1 cker Cab Manulacturing1.25 mway Corp1	97 97 285a 287a 4634 477a 914 912 85a 87a	*96 98½ 28½ 28½ 46¼ 47 9!s 9¼ 8½ 8½ 8¾	*96 98½ 28½ -29 46½ 47¾ *8¾ 9 8½ 8¾	*97 98½ 28¾ 29 46½ 48 9 9⅓ 8¾ 8¾	97 97, 27 1/8 28 1/8 46 1/4 47 1/8 9 9 8 1/2 8 5/8	60 65,600 20,600 2,800 2,900
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36½ Jan 19 43¾ July 26 35¾ Dec 31 41¾ Jan 6 59 15% Jan 6 29% Jun 22 16% Nov 29 26¾ Jan 3 Chic 45½ Feb 16 74¼ Sep 1 55½ May 28 71¼ Jan 4 55	c Great Western Ry com Del_50 % preferred	3312 3812 *37 3712 1738 1814 61 6112	36½ 37¾ 37 37½ 17½ 17% 61 61¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	36½ 37¼ 37 37 17¼ 17½ 60¾ 61	35½ 36 37 37 17 17¾ 60¾ 61¼	2,200 1,400 16,700 2,400
141/4 Jan 21 201/6 Dec 10 217/6 Nov 21 213/4 Feb 1 Chi	z & North Western com. No par. % preferred series A	25 ³ / ₄ 26 ³ / ₃ 35 35 ¹ / ₂ 75 ¹ / ₂ 76 ¹ / ₂ 36 ⁵ / ₈ 37 ¹ / ₈ *14 ⁵ / ₄ 14 ⁷ / ₈	25½ 25¾ 33¾ 34¾ 75 76 36½ 36% *14¼ 14%	26 26 1/8 34 34 7/8 75 1/2 76 1/2 36 7/8 36 7/8 *14 1/2 14 1/8	25 ³ 4 26 ¹ 4 33 ¹ ⁄2 34 ¹ ⁄2 75 75 ⁷ 8 36 ¹ ⁄4 36 ¹ ⁄2 *14 ¹ ⁄2 14 ⁷ 8	25¼ 26¼ 33¾ 34¾ 73¾ 76 36 36¼ *14½ 14¾	7,800 9,000 8,000 14,500
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42½ Aug 23 50% Feb 1 39% Dec 20 47½ July 10 Citi 45½ Mar 14 62% Sep 23 54 July 23 73½ July 17 Citi	ommon 8.50 % preferred 100 cinnati Milling Mach Co 10 T Financial Corp No par es Service Co 10	27 1/8 27 3/8 88 89 49 3/4 50 41 7/8 42 1/2 65 65 3/4	27 27 89% 89% 49½ 49% 41¼ 41% 64½ 65%	27¼ 27% 89% 90% 49½ 49% 41% 42% 64½ 65%	27 1/8 27 1/4 *91 924 49 1/4 49 1/2 41 3/4 42 64 3/6 65 *64 1/2 64 5/6	27 /8 27 /4 92 * *92 48 /8 49 /4 41 /8 42 /8 62 /8 64 /2 *62 /8 63 /8	5,300 280 4,100 15,000 17,900
12 Nov 1 17¼ Jan 3 12¾ Jan 30 20¾ Mar 29 City 101¾ Apr 11 107 Nov 10 102 Nov 2 104½ Jan 18 5 30 Sep 27 40½ Feb 15 30 Jan 9 42¾ Jun 29 City 19% Jan 27 25 Oct 25 17½ Dec 27 23½ Jun 3 City	Flien issued Investing Co common 2 My preferred 100 Products Corp. No par Stores Co common 5	*65 65 8 16 16 16 16 16 16 16 16 16 16 16 16 16	*64 64 ½ 1638 16 ½ *9934 104 4056 4058 1834 19	*65 65½ 16 16¼ *99³¼ 102 40¼ 40½ *18³¼ 19 94 94	15½ 15¾ *99¾ 102 40½ 40⅓ 18¾ 18⅓ *94 95	153/8 153/4 *1003/4 104 403/8 403/8 183/2 193/8 *94 95	9,400 900 2,400 20
191 Feb 14 202½ Sep 23 185 Oct 16 196 May 28 C C 92 Jan 17 103 Oct 6 89½ Nov 30 103 Jair 13 5 33¼ May 31 41 Sep 13 34½ Jan 26 43½ Jun 15 Cler	\(^{\frac{1}{4}\) \(^{\frac{1}{4}\) \(^{\frac{1}{4}\) \(^{\frac{1}{4}\) \(^{\frac{1}{4}\) \(^{\frac{1}{4}\) \(^{\frac{1}{4}\) \\ \end{pmatrix}} = \text{Comparts 15} \\ \(^{\frac{1}{4}\) \(^{\frac{1}{4}\) \(^{\frac{1}{4}\) \\ \end{pmatrix}} = \text{Comparts 100} \\ \(^{\frac{1}{4}\) \(^{\frac{1}{4}\) \\ \end{pmatrix}} = \text{Comparts 100} \\ \(^{\frac{1}\) \\ \end{pmatrix}} = \text{Comparts 100}	93 94 64 65 *171 207 *7814 84 3936 3934 10334 104	6376 641/2 *171 207 *80 84 x39 3936 103 104	63 ³ 4 64 *166 207 *78 84 38 ³ 6 39 *101 ¹ 2 103 ¹ 2	62 1/4 63 7/8 *166 207 *78 83 1/2 32 1/2 39 102 102	62¼ 62¼ * *166 207 * *78 83½ 38⅓ 101 101	5,300 4,100 180
42½ Aug 18 45½ May 12 39½ Dec 19 45 Jan 10 S 20½ Oct 11 25% Feb 14 18 Jun 8 24¼ Jan 3 Cle	4.50 preierredNo par veland & Pitts RR 7% gtd50 pecial gnaranteed 4% stock _50 vite Corporation1	70½ 70½ *39½ 41 18¾ 19¼	*70 71 *39½ 41 18¾ 18¾ 67 68	70 70 39½ 40 18% 18¾ 67½ 68	69 ½ 69 ½ *39 ½ 40 ½ 18 ½ 18 5/8	*70 71½ *39½ 40½ 18¼ 18½ 65¾ 66%	70 120 5,100 8,400
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990 Apr 18 1,160 Sep 15 50% May 6 62% Jan 4 40% Nov 29 62% Jan 9 Col 90 Jan 14 95½ Mar 3 75 Dec 19 94½ Mar 5 \$ 17¼ Jan 6 21% Jun 20 13% Nov 21 23½ Jan 9 Col 21 Mar 14 33¼ Sep 13 27% May 28 35% Dec 10 Col	ca-Cola Internat'l CorpNo par gate-Palmolive Co. com	*800 46 4656 7914 80 1456 1518 3138 3218	*800 45 ⁵ 8 *78 ¹ 2 80 14 ³ 4 15 ¹ / ₄ 30 ⁷ 8 31 ⁵ 8	*800 45 % 46 *78 80 14 ½ 14 % 31 % 31 %	*860 4478 4534 *78½ 80 14¼ 14½ 3058 3138	*800 x44 44 ³ / ₈ *78 ¹ / ₂ 80 14 ¹ / ₈ 14 ¹ / ₂ 30 ¹ / ₈ 30 ⁷ / ₈ *48 ¹ / ₈ 49	13,400 90 2,700 30,300 300
45 Jan 6 49½ Dec 30 47 Dec 11 50¼ July 30 5 45½ Dec 16 63 Mar-29 36¾ Dec 3 51½ Mar 12 Col 59 Jan 6 75 May 27 54 Nov 30 66½ Apr 9 4 56 Jan 17 67½ May 27 50 Dec 27 59¾ Feb 16 4	1/2% preferred series B50 orado & Southern Ry com100 % noncumulative 1st pid100 % noncumulative 2nd pfd100	*48% 49 *39 40 57 57% *50% 53	48 ³ 4 48 ³ 4 *39 ¹ 8 40 *56 ¹ 2 58 *50 ¹ 2 53 ¹ / ₂	48¼ 48¾ 39⅓ 40 °56½ 58 °50½ 53½	*48 1/4 49 1/4 *39 1/8 40 *56 1/2 58 *50 1/2 53 1/2	*48 \\ 49 39 \\ 4 \\ 39 \\ 4 *56 \\ 2 \\ 58 *50 \\ 2 \\ 53 \\ 2	10 100
22½ Oct 7 32 Apr 21 22% Jun 28 34½ Dec 19 34 20 23¼ Oct 11 31 Apr 22 22% Jun 28 34¼ Dec 19 6 15¾ Mar 14 17½ Feb 23 15¼ May 28 17¾ Aug 16 Col 23¾ Nov. 23 27% Dec 22 17½ Dec 31 26¾ Jan 3 Col	Broadcasting System	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32¼ 32¾ 31½ 32¼ x17¾ 17½ 18½ 1878 *78⅓ 79	315/8 32 1/4 315/8 313/4 173/8 17 1/2 181/2 185/8 *781/8 79	31 31 ³ / ₄ 31 ⁵ / ₈ 17 ³ / ₆ 17 ¹ / ₂ 18 ³ / ₈ 18 ³ / ₆ *73 ¹ / ₈ 79	31 313/4 303/4 311/4 173/8 171/2 181/8 181/8 *781/8 79	9,000 4,400 75,600 2,100 40
77 May 27 85¼ Feb 4 78 Aug 23 84¼ Jan 3 8 44¼ Oct 11 52½ Jun 17 44¼ Nov 20 58 Apr 12 Col 28¼ Mar 15 34% Aug 2 28½ Nov 23 36% Mar 22 Col 46¼ Feb 25 57% Jun 16 44% Oct 1 54 Jan 13 Col	14.25 preferred	4634 301a 303a 291a 2934 471a 479a 187a 1914	45 \\ 46 \\ 30 \\ 4 \\ 28 \\ \ 29 \\ 46 \\ 4 \\ 47 \\ 18 \\ 2 \\ 18 \\ 2 \\ 18 \\ 3 \\ 18 \\ 3 \\ 18 \\ 3 \\ 18 \\ 3 \\ 18 \\ 18 \\ 3 \\ 18 \\ 1	45½ 46³4 30⅓ 30¾ 28³4 29¾ 46½ 46₹8 18³4 18₹8	46% 47¾ 30 30¾ 29¾ 29½ 46¾ 47¾ 18% 19	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,300 4,000 13,200 8,300 16,700
38% Mar 14 47% Jan 20 383% Dec 20 443% Mar 19 Co. 100 Nov 29 101½ Dec 6 6 100 Nov 29 101½ Dec 6 6 100 Nov 29 101½ Dec 6 100 Nov 29 1	mmonwealth Edison Co com_25 4.64% cumul preferred100 nde Nast Publishing CoNo par	40% 40½ *130½ 101 5¼ 5¼ 14½ 14¾	40¼ 40¾ *100½ 101 5½ 5¼ 14¾ 14½	40 1/8 40 3/8 *100 1/2 101 5 1/4 5 1/4 14 3/8 14 3/4	40 1/8 40 3/8 101 101 5 1/2 6 1/a 14 5/8 14 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,400 200 1,600 3,200
17 Nov 18 24% Jan 11 13% Dec 31 18 Jan 12 Co. 20% Oct 28 25% May 26 15 Dec 26 22% Jan 12 Co. 27½ Feb 7 34% Nov 18 30½ Mar 26, 42% Nov 15 Co. 12% Jan 10 23½ Sep 1 16% Dec 27 23¼ Mar 19 Co. 45% Jan 6 52% Aug 5 44 Dec 14 49% Mar 22 Co.	ne Mills Corp	16% 17 39% 39% 17% 18 44% 44% 104% 166	163a 165a 381a 391a 171a 1734 443a 4434 105 105	$\begin{array}{cccc} 16\frac{1}{2} & 16\frac{1}{2} \\ 38 & 38\frac{1}{2} \\ 17\frac{5}{6} & 17\frac{3}{4} \\ 44\frac{5}{8} & 44\frac{3}{4} \\ 165 & 105\frac{1}{4} \end{array}$	16 1/2 16 1/2 38 1/2 38 1/2 17 5/8 17 7/8 45 1/4 105 1/4 106	16% 16% 38½ 3834 1758 1734 44% 45 105 106 2234 3334	2,600 1,800 3,500 19,100 2,100 8,800
108 Jan 5 11134 Aug 16 100 Nov 29 11034 July 17 3 23% Jan 5 44% Jan 24 26½ Oct 1 36½ Mar 12 Co 153% Jan 7 18% Feb 17 15½ Dec 31 18½ May 9 Co	nsolidated Laundries Corp	33 ¹ 8 33 ³ 8 15 ⁷ 8 16 ¹ 8 15 ⁵ 8 15 ⁵ 8 42 ¹ 8 42 ¹ 2	$32^{3}4$ $33^{3}4$ $15^{3}4$ $15^{7}8$ $15^{7}4$ $15^{7}6$ $41^{1}4$ 42	3278 33 ½ 1578 1578 1534 1 42	33 1/8 33 1/2 15 1/2 15 5/8 15 5/8 15 3/4 41 3/8 41 7/8	32 ³ 4 33 ³ 8 15 ¹ 2 15 ⁵ 8 15 ³ 4 15 ³ 4 41 41 ³ 4	1,700 25,300 500
20 ¹ 4 Nov 10 33 Mar 16 23 Jan 19 44 Nov 26 Co	nsol RR of Cuba 6% pfd100 onsolidated Retail Stores Inc1	48!4 48!4 234 278 40!8 4978 97 98 99 99	*46 49 234 278 X4812 4914 99 59 99	49 ¹ 2 49 ¹ 2 27 ⁸ 3 48 ¹ 2 48 ³ 4 100 ³ 4 101 *99 101	48 49 27 ₈ 3½ 48 48½ 100¾ 101 100¾ 101	48½ 48½ 3 3⅓8 48⅓ 48¼ 99¾ 100¾ 100¾ 101 *90 92½	12,500 7,000 330 200
101½ Mar 7 105½ Jan 10 88 Dec 19 104 Jan 11 271½ Jan 6 41½ San 8 88½ Nov 28 36¾ Jan 18 Co	nsumers Fower to com. No par \$4.50 preferred No par \$4.50 preferred No par \$4.16 preferred No par ntainer Corp of America— Common 54% preferred 100 ntinental Baking Co com. 5	*90 92 ½ 18 ¼ 18 ¾ *89 92 30 30 ¾	*90½ 92½ 1734 18½ 89½ 89½ 30¼ 30¼ 101% 101%	*90 \$2 ^{1/3} 1758 18 ^{1/8} *89 ^{1/2} 91 ^{1/2} 30 ^{1/4} 30 ^{1/2} 101 101	*90 92½ 18 18⅓ *89⅓ 2 91½ 30⅓ 30⅓ 100¾ 100¾	17% 18% *89½ 91½ 30½ 30½ 101 101	15,400 50 2,000 60
106½ Jan 13 109 July 5 99 Dec 31 106½ Jan 20 39¼ Feb 10 56½ Aug 3 Co	\$5.50 preferred No par ntinental Can Inc. com 10 \$7.75 preferred No par \$4.50 conv 2nd preferred 100	*101 102 4554 4614 *85 87 11212 113	45 ¹ / ₄ 46 235 87 2110 ¹ / ₂ 113	45% 45% 87 87% 110 111	45 45% 86 86	44 4534 8716 8712 -1081/2 110	20,000 120 1,500

2)	NEW YO	RK STOCK EXCHA	NGE ST	OCK REC	CORD			
Range for Previous Year 1955 Lowest Highest	Range for Year 1956 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 11	LOW AN Tuesday Jan. 15	D HIGH SALE P Wednesday Jan. 16	Thursday Jan. 17	Friday th Jan. 18	e Week Shares
10 May 12 14 ¼ Nov 23 10% Apr 6 23% Nov 25 8% Dec 2 14% Feb 8 70 Jan 24 105 Dec 14	1234 Feb 14 1658 Oct 22 2214 Feb 15 2814 Oct 19 43 Sep 20 5858 Apr 9 0	Rights "when issued" 5% conversione preferred 25 continental Insurance 5 Continental Motors 1	y15 15½ 3% 3½ °25½ 26½ 46 46¾ 7½ 7¾ 127 128½	14 ³ 4 15 1/6 38 38 25 ¹ 2 25 1/2 45 ¹ 2 45 1/2 7 ¹ 2 7 ³ 4 126 ¹ 2 127 1/4	14% 14% 38 38 25 25 45½ 46 7½ 7% 126¼ 127	1458 1434 16 38 24 8 25 4534 46 738 71/2 124 126 4 62 62 78	145/8 143/4 **** 25 45 45 7/2 1241/4 1251/4 *62 63 373/4 381/2	10,100 145,200 800 3,700 21,000 4,500
20 ½ Mar 14 44 % Nov 25 20 ½ Jan 18 28 Sep 2 35 % May 18 52 ¼ Sep 19 21 ¼ Mar 29 28 ½ July 27 48 % Apr 14 53 July 5 50 % Jan 6 58 July 27	25½ Jan 23 58½ Dec 28 C 41 Dec 20 70 Mar 20 C 24½ Jan 23 33½ Dec 14 C 49½ Apr 26 52 Jan 31 54½ Jan 31 66 Dec 13	New Colin When Issue New Colin When Issue New Colin Ne	39/ 40 5534 5878 4114 4238 3134 3314 *5114 5234 *64 66 27 2712	* 63 65½ 26¾ 27¼	38¾ 36% 56 57 39% 40¼ 31½ 32¼ *52 52% 64¼ 64% 26½ 27	38 ½ 38 % 55 ½ 56 38 ½ 31 ½ 31 ½ 52 52 ¾ 63 ½ 26 % 64 ½ 26 % 64 ½	54 \(\frac{1}{4} \) 56 \(\frac{3}{8} \) 37 \(\frac{3}{4} \) 39 \(\frac{3}{4} \) 31 \(32 \) \(\frac{1}{8} \) 51 \(52 \) \(\frac{3}{4} \) \(\frac{1}{2} \) 62 \(\frac{1}{4} \) 62 \(\frac{1}{2} \) 64 \(\frac{1}{4} \)	12,100 12,600 10,100
29 July 19 37% Nov 30 54 Mar 14 73% Jun 14 95% Jun 12 100 May 23 96 Jan 26 102 Apr 29 26 Oct 28 30% May 2 175% Dec 28 183% July 6	60 ¹ / ₄ Nov 29 87 ½ Apr 5 6 89 Dec 26 99 Jan 19 94½ Jun 5 99 Jan 25 27 ½ Jan 20 32 % Feb 24 6 15 ² / ₄ Dec 7 180 ¼ Mar 5 20 Oct 30 23 % Aug 27 6	Corning Glass Works common 5 3½% preferred 100 3½% preferred series of 1947-100 Corn Products Refining common 10 7% preferred 100 Cosden Petroleum Corp 11 Coty Inc 11	26% 20% 6 6 1%	*92 94½ 29 29¼ *155½ 157½ * 19½ 20¼ 6 6	65½ 65¾ 86 88 92 94½ 28¾ 29 155½ 157½ 19¾ 20¼ 6 6 2½ 2½	64 64 ½ 86 86 91 93 ½ 28% 29¼ 157½ 157½ 1973 20% 6 6 2½ 2½	*84 86 *91 1/4 93 1/4 28 1/2 28 7/8 159 159 19 9/8 20 1/8 6 6 2 1/2 2 1/2	30 13,500 110 16,100 2,000 2,300
2 Jan 6 234 Feb 18 34% Oct 11 4834 Jan 28 9514 Jan 24 9834 Nov 15	2 to Dec 5 3 May 29 6 33 Dec 4 42 8 Mar 26 79 Dec 18 97 2 Mar 7	Coty International Corp1 Crane Co common25 334% preferred140 Cream of Wheat Corp (The)2	2% 2½ 34% 35 *80 81½ 29 29¼	21'2 25'8 34 34'34' 80 80 287'8 29	*34 34 % *80 1/4 82 1/2 29 1/8 29 1/8	33¼ 33% 80¼ 82½ 29½ 29%	33 ½ 33 % *80 ¼ 82 ½ 29 ½ 29 ½ 14 % 14 %	7,900 100 1,400 3,000
28 ³ 4 Jan 7 33 Sep 13 13 ³ 4 Mar 30 22 ½ Sep 30 33 ¹ 2 Dec 30 37 ³ 4 Sep 23 55 ¹ 2 Nov 30 59 ¹ 2 Dec 29 102 Sep 27 107 May 3 32 ¹ 2 Jan 5 57 ¹ 2 Dec 9	14 h Dec 19 16 Dec 4 11 h Dec 11 18 k Feb 28 28 h Dec 7 35 h Feb 23 50 k Nov 23 69 k Apr 3 91 Dec 27 104 Feb 2	Crescent Corp new	151/6 151/4 13 131/4 *293/6 301/2 553/4 567/8 963/4 963/4 751/4 773/4	147s 151/s 127s 13 285s 301/2 551/2 564/s 961/s 97 73 743/4	14 ³ 4 14 ⁷ 8 13 ³ 8 13 ³ 4 299 ³ 4 30 ¹ 5 55 ⁵ 8 56 ¹ 8 96 97 74 ¹ / ₂ 76 ³ / ₈ 37 ³ / ₈ 38 ³ / ₈	*14% 15 13% 13% *30 30	145% 145% 127% 131% 301% 301% 55 55½ 96½ 96½ 70¼ 75½ 35½ 3734 2334 25	9,800 100 12,100 270 50,400 17,400 4,500
12% Nov 9 20% Mar 7 13% Jan 6 185 Mar 29 634 Jan 6 944 May 2 59 Feb 3 734 Apr 26 838 Mar 14 14 2 Sep 15 3112 Mar 29 3734 Aug 19 644 Oct 31 9% Jan 11	14% May 28 25¼ Dec 26 7¾ Jan 10 14% May 7 65 Dec 26 84½ Aug 20 7% Nov 16 10¼ Jan 3	Cuba RR 6% noncum pia 100 Cuban-American Sugar 10 Cudahy Packing Co common 5 4½% preferred 100 Cuneo Press Inc. 5 Cunningham Drug Stores Inc. 2.50	2378 241/2 261/4 27 1034 103/4 664 647/8 81/4 81/2 321/2 321/2 81/4 81/2	24 ¹ / ₄ 25 ¹ / ₈ 26 ¹ / ₄ 26 ⁷ / ₆ 10 ¹ / ₂ 10 ⁵ / ₈ .64 ¹ / ₄ 64 ¹ / ₄ 8 ¹ / ₂ 8 ³ / ₄ 32 33 8 ¹ / ₈ 8 ¹ / ₄	24 ½ 26 26 27 ¼ 10 ½ 10 % 64 ½ 64 ½ 85 85 85 32 ½ 32 ½ 8 8 8 4	24 ³ 4 25 ⁷ / ₈ 24 ³ 4 26 ³ / ₈ 10 ¹ / ₂ 10 ⁵ / ₈ *64 ¹ / ₂ 64 ⁷ / ₈ 85 ⁸ 8 ³ / ₄ 32 ³ / ₄ 32 ⁷ / ₈ 81 ⁸ / ₈ 81 ⁸ / ₄	2434 2578 2434 2578 1014 1012 6412 6434 812 834 *3212 3234 734 814 *54 55	22,400 7,200 500 2,700 500 15,700
6 ¹ 4 Oct 31 9% dan 11 52 ¹ 2 May 23 67 ¹ 2 Feb 23 15 ³ 4 Jan 6 30 ¹ 4 Nov 30 31 Jan 6 36 ¹ 4 Nov 18	1978 Dec 20 21 Nov 19 2634 Jan 23 4934 Nov 28 3314 Feb 14 4912 Nov 28	Curtis Publishing common 1 Prior preferred No par Prior preferred \$1.60 No par Curtis-Wright common 1 Class A 1 Cutler-Hammer Inc 10	55 55 2014 2014 4678 4738 4612 47 6414 6434	54 ³ 4 55 20 20 ¹ 4 46 46 ³ 4 46 ⁷ 8 46 ⁷ 8 63 ¹ 2 63 ¹ 2	*54 55 ¼ *19% 20% 46% 46% 46¼ 46½ 63 63½	54 ³ / ₄ 54 ³ / ₄ 19 ³ / ₄ 19 ⁷ / ₆ 45 45 ¹ / ₄ 45 ¹ / ₂ *63 ¹ / ₂ 64	20 20 44 ³ 4 45 ⁷ 8 44 ³ 4 45 61 63 ³ / ₂	1,000 25,300 1,400 1,600
43½ Jan 6 53¼ Dec 22 91¾ Sep 30 95 Mar 17 13½ Nov 30 16% Oct 31 4½ May 12 73¼ July 12 11‰ Oct 28 13% July 1	79 Dec 21 96 Feb 24 11½ Dec 31 17% Mar 19	Dana Corp common	5514 5514 7934 7934 1238 1258 614 614 41278 1314	54 54 *79 ³ 4 80½ 12 ¹ 4 12½ *6 6½ *12 ³ 4 13¼	53½ 53½ 79¾ 79¾ 12¾ 12¾ 6 6 *12¾ 13¼	53 53 *79 ³⁴ 81 12 ¹ / ₂ 12 ¹ / ₂ 6 6 *12 ³ / ₄ 13 ¹ / ₄	53 53 *79 ³ / ₄ 81 12 ¹ / ₂ 12 ⁵ / ₈ 5 5 ¹ / ₄ *12 12 ⁷ / ₈	800 80 10,700 2,400
23 Jan 6 32½ Mar 4 42½ Jan 17 48 Sep 20 91 Sep 15 96½ Jan 18 93 Mar 2 97 May 11 953 Feb 14 100½ Nov 22 17½ Jan 17 28¾ Dec 20 14¾ Jan 6 18½ July 11	22 May 16 30% Dec 3 44% Jan 24 50 Nov 16 76% Dec 19 96 Jan 4 83 Sep 27 95% Mar 6 81 Dec 12 99 Feb 1 20% Jun 9 29 Sep 25 127% Dec 18 16% Mor 12	Daystrom Inc.	31¼ 3158 48⅓ 48⅓ 82 82 81 83 83 87 22 22⅓ 15¼ 15⅓	30 ¹ / ₄ 31 ¹ / ₂ 48 ¹ / ₄ 48 ³ / ₈ 82 82 *81 86 21 ⁷ / ₈ 22 ¹ / ₈ 14 ³ / ₄ 15 ¹ / ₄	30 ⁵ 8 31 48 ¹ 8 48 ¹ / ₂ 81 81 *81 83 *83 86 21 ¹ / ₂ 22 15 15 ¹ / ₃ 20 ¹ / ₄ 20 ¹ / ₄	30 ³ 4 31½ 477 ⁸ 48¼ 81 82 *81 83 *83 86 21½ 22 15½ 15¾ 29 ³ 4 30¾	30½ 31¾ 48 48 48 482 83½ 81½ 87 21¾ 25¼ 15¾ 25¾ 29½ 30	5,700 3,800 230 6,600 18,300 18,900
31% May 16 39% Sep 23 33% Aug 26 35% May 5 16 Nov 4 25% Mar 3 30 Jan 17 41 Nov 29	18 4 Sep 10 25 4 Apr 27	Deere & Co common	30% 31¼, 29½ 2958 28½ 28¾ 2458 25 45¼ 45¼	30½ 31 *29 ⁵ 8, 30 27 ⁷ 8 28 24 24½ 45½ 45½	30¼ 30½ 29% 29% 27¼ 27% 24 24 45½ 45½	30 30 27% 28¼ 23¾ 24 45½ 45½	*2934 3038 2734 2838 2234 2334 451/2 4534	500 14,700 11,000 1,400
36 Aug 11 43% Sep 16 33½ Jan 12 37¾ Jun 21 66 Jan 7 90 Jun 24 12¼ May 17 17% Sep 13 22 Feb 1 32½ Jan 8 34 Oct 11 42½ Feb 28	38 ½ Jan 23 48 May 14 33 ½ Jun 25 38 ½ Dec 14 64 Nov 7 79 Jan 26 14 ½ Feb 9 24 ½ Dec 12 32 Apr 11 40 Dec 20	Denv & Rio Grande West RR_No par Detroit Edison 20 Detroit Hilbidale & S W RR Co100 Detroit Steel Corp 1 De Vilbiss Co 15 Devoe & Raynolds class A 2	40 40 40 1/8 38 1/2 63 63 63 20 1/8 21 1/8 37 34 38 34 39 41 50 7 7	40 40 38¼ 38½ 63 65 19% 20¼ 37% 37% 39 41	397/8 40 383/8 381/2 63 65 20 201/4 *373/8 381/2 *39 41 55 553/4	39½ 39¾ 38½ 38¾ *63 65 19½ 20½ 37½ 37½ *39 41 54½ 54¾	39 ¼ 39 ½ 38 % 39 % 64 64 19 % 20 ⅓ *37 38 *39 41 54 55 ¼	4,500 12,000 20 26,600 200 3,390
35¼ Apr 4 50½ Dec 7 31½ Jun 6 40½ Sep 19 34¾ Jan 11 37¼ Jan 28 133¾ Jan 10 22¼ Nov 3 12¼ Jan 7 13% Jun 7 30¾ Apr 1 49 Sep 23 9½ Nov 4 11¾ Jan 10	43½ Jan 31 60% Aug 13 31¼ Nov 23 44% Apr 5 31¼ Nov 27 35¼ Jan 17 17¼ Jun 15 23½ Oct 19 13% Jen 3 16% Feb 23 29% Nov 29 39½ Mar 6 9 May 25 13% Aug 27	Detroit Hilisdale & S W RR Co_100 Detroit Steel Corp	56½ 56% 34½ 35 31¼ 32 21½ 21¾ 15½ 15% 34 11 11	55½ 56¼ 34½ 35 32 32 21½ 21% 15½ 15% 3358 34 10½ 10¾	34½ 35 *31½ 32¼ 22 22½ 15½ 15½	34 ⁵ 8 34 ⁷ 8 *31 ⁵ 8 32 ¹ /4 22 ¹ /8 22 ¹ /2 15 ¹ /8 15 ¹ /8 33 ¹ /8 33 ¹ /2 10 ⁵ /8 11 ¹ /8	34 1/4 34 7/8 32 1/4 32 1/4 22 7/8 23 15 15 33 1/2 33 3/4 10 7/8 11 1/4	4,200 200 1,600 2,800 4,900 3,900
47 1/4 Oct 11 64 9/4 Apr 26 61 Sep 26 79 Apr 29 30 1/4 Mar 14 38 //5 Jlan 3 13 3/6 Nov 16 18 3/4 Mar 31 62 1/4 Mar 17 93 3/4 Dec 21	49 Nov 29 60 ½ Aug 17 62 Dec 12 75 Sep 5 26% Dec 26 39 ¼ Apr 23 10 Dec 7 13 Apr 9 12½ Nov 29 16 ¼ Mar 21 72 ½ May 28 95 % Sep 14	Dixie Cup Co common	511/8 513/4 6623/4 67 271/4 271/4 111/4 111/4 131/2 133/4 891/2 91	50½ 50¾ 62 64 27 27¼ 11 11 13¾ 14⅓ 89 90	5034 5034 663 66 2738 2738 1012 1078 1378 1418 8918 9034	49 ³ / ₄ 50 62 ³ / ₄ 62 ³ / ₄ 26 ⁷ / ₈ 27 ¹ / ₄ 10 ³ / ₄ 10 ³ / ₄ 13 ⁷ / ₈ 14 89 90 ⁵ / ₈	49 49 63 ³ 4 63 ³ 4 25 ³ / ₂ 27 10 ³ / ₄ 10 ³ / ₄ 13 ³ / ₄ 13 ⁷ / ₈ 86 ³ / ₄ 89 ⁵ / ₈	1,200 200 1,900 2,300 8,100 31,200 5,300
43 a Mar 14 60 ½ Dec 30 19 4 Sep 12 24 4 Jan 3 10 4 Dec 21 14 Apr 15 7 4 Oct 26 12 4 Mar 4	18½ Dec 3 23½ Dec 21 57 Jan 10 82½ July 5 44½ Nov 20 50½ Dec 31 16½ Nov 23 21½ Feb 3 10½ Jun 14 12½ May 23 6¾ Oct 1 11¼ Jan 17	Dow Chemical Co. 5 Dresser Industries 50c Drewrys Limited U S A Inc. 1 Dunhill International 1 Duplan Corp. No par	2158 2236 6458 6544 5358 5456 1838 1838 1134 1134 844 832	21 ¹ / ₄ 22 62 ⁵ / ₈ 64 ⁵ / ₈ 53 54 18 ¹ / ₄ 18 ³ / ₉ 11 ⁷ / ₈ 12 8 8 ³ / ₈	21¼ 22½ 60½ 62½ 52% 54¼ 18¼ 18¼ 18¼ 18¼ 12.8 8¼	21½ 21½ 5932 60¾ 52½ 52½ 18½ 18¾ 18¾ 83%	21 21% 58% 60% 50% 52¼ *18 18% *11¼ 12 8 8¼	39,600 26,700 1,500 300 10,000
157 Jan 18 249¾ July 6 1171½ Sep 1 12½ Apr 12 94¾ Aug 11 101 Apr 12 33½ Dec 29 38 July 25 40¼ Jan 12 49½ Apr 27 50½ Oct 14 53½ Apr 27 45¾ Jan 12 53 Feb 18 51½ July 22 55 Roy 4	33 Jan 20 38% July 12 39 Dec 28 50 Feb 27 44 Dec 11 53½ Mar 6 43 Dec 18 52½ Jan 18	Common	104 ⁷ 8 105 ¹ / ₂ 86 86 ¹ / ₂ 36 36 ¹ / ₄ 41 ¹ / ₄ 42 ¹ / ₂ 45 48 45 45 ³ / ₄	185 ¼ 186 ½ 105 105 *85 ½ 86 ¼ 36 ¾ 36 ¾ 42 42 *45 48 45 45	184% 185½ 105 106 8614 3578 36% 42 42 46 48 4578 4612 48	184½ 185¾ 106 106¼ 66 86 36 36⅓ 43½ 43½ 47 49 45 45¾	182½ 185¾ 106½ 106½ 86 86 36 36¼ *42½ 45 *47 49 *45 45%	16,200 2,200 500 8,400 100
51½ July 22 55 Nov 4 50¼ Aug 9 53¼ Mar 30 51¼ Sep 28 54 Now 9 14 Jan 6 17¼ Nov 17	46 Dec 6 54 Feb 29- 44½ Dec 19 52½ Jan 12 47 Nev 14 54 Feb 24	4.20% preferred	*46¹8 48 *44 46¹2 *47¹2 49 16 16¹8	*44 48 *44 46½ *47½ 49 16 16	*46 '2 48 *44 *46 '2 *47 \\ \(\) 49 *16 *16 *16 *	*46 49 *44 46½ *47½ 49 16 16	*46 49 46½ 47½ *47½ 49 *15¾ 16	1,500
27 Jan 6 40¼ Nov 2 35¼ Jan 6 58 Jun 23 22 Jan 6 32½ Jun 21 21¾ Jan 18 34½ Dec 14 67 Mar 14 87% Nov 15	43 % Feb 14 57 ¼ Aug 8 26 % Nov 28 37 ¼ Apr 19 29 % Jan 23 54 % Dec 17 75 ¾ Jan 23 100 ¾ July 17 87 ¼ Dec 12 87 ¼ Dec 12	Eagle-Picher Ce 10 Eastern Airlines Inc 1 Eastern Corp 10 Eastern Stainless Steel Corp 5 Eastman Kodak Co common 10 When issued 100	45½ 4634 49 4938 29 2938 4856 50¼ 8858 90¾ *8814 8914 *153 157	45 1/4 46 1/8 48 5/8 49 3/8 29 1/4 29 1/4 48 49 87 7/8 88 3/4 *87 3/4 89 *154 157	45 45 48 ¹ / ₂ 48 ⁹ / ₄ 28 28 ¹ / ₂ 48 ¹ / ₄ 49 ¹ / ₈ 87 ¹ / ₈ 88 ¹ / ₄ *86 ³ / ₄ 88 ¹ / ₄ *154 157	4878 4874 277/2 28 47 483/4 871/4 88 *863/4 881/4	44¼ 44¼ 47 48½ 27 27½ 46 48 87 88¼ *86¼ 87¼	3,600 11,600 2,800 15,700 19,300
45 Mar 14 61½ Nov 30 24½ Mar 15 35½ July 29 92½ July 22 99 Nov 4 36 Jan 6 52 Sep 29 103 Sep 14 107 May 27 15½ May 18 23½ Feb 18	51½ Jan 23 66 Oct 29 22½ Nov 30 30 Jan 3 74 Dec 17 94 Jan 10 35½ Nov 26 50 Jan 3 90 Nov 15 108 May 16	When issued	*153 157 64 64 ¼ 26½ 27½ 80½ 80½ 3858 38¾ *90 95 21 21¼ 33¼ 33½	154 157 64 64 14 27 27 80 1/2 80 1/2 38 1/2 38 1/2 90 95 21 21 1/4 32 1/8 33 1/8	63 ³ 4 63 ³ 4 26 ³ 4 27 *80 ¹ 2 83 38 ⁵ 8 40 *90 95 20 ⁷ 8 20 ⁷ 8 32 ⁵ 8 33 ¹ 8	*155 157 631/4 633/4 265/8 265/8 *801/2 84 391/4 40 *90 95 ×203/8 201/2	*155 157 6234 63 25 2642 *8042 84 39 3934 *90 95 2048 2042	3,400 4,700 50 5,100 2,100
3% Nov 10 5% Feb 10 15% Jan 6 22% Feb 2 20% Oct 17 31% Feb 1	- 3234 Dec 14 34 Nov 20	Electric & Mus Ind Amer shares Electric Storage Battery Ex 25% stock dividend10	3% 3% 33 33%	3½ 35a 32¾ 33 12¾ 125a 33 33¾	33's 31's 327's 331's 127's 131's 331'4 36	32½ 33¾ 3½ 32¾ 32½ 3278 3278 1278 13½ 35½ 36¾	32 1/8 32 5/8 3 1/2 31/2 32 1/2 32 7/8 13 1/4 13 1/2 32 5/8 35 5/8	
47½ Dec 28 53 Feb 2 43¾ Nov. 3 58½ Feb 1 11¼ Oct 31 16¾ Feb 2 28¼ Jan 6 35¾ Dec	8 47 Apr 12 50 Jan 30 44 ½ Feb 10 57½ Dec 13 - 29% Dec 27 31½ Dec 28 - 25¼ Oct 31 30% Sep 12 534 Dec 31 13¼ Jan 3 - 19¾ Dec 20 21¼ Nov 27	Emerson Radio & Phonograph 5 Empire District Electric Co 10	65% 67% 2014 2014	47 48½ 55½ 55½ 29½ 29% 30¾ 31 6¾ 6% 20% 20% 33% 33%	48½ 48½ 57 60¼ 20½ 29% 3058 30¾ 658 6¾ 20 20¼	$^{*}48\frac{1}{2}$ $49\frac{1}{2}$ 59 61 $^{29\frac{3}{4}}$ $30\frac{1}{2}$ $^{30\frac{3}{4}}$ $30\frac{7}{8}$ $^{6\frac{1}{2}}$ $6\frac{3}{4}$ 20 20	49½ 49½ 55 56 30½ 31¾ 30½ 30¾ 6⅓ 6¾ *19% 20⅓	100 4,100 69,300 5,000 9,600 1,100
96 Feb 2 100 Jan 25% Apr 4 28% Sep 2 20% Jan 18 24% Apr 26 Jan 11 87% Oct 3 69% Oct 4 73 July	5 87 Nov 23 98 Jan 5 3 25½ Jan 11 32½ Aug 9 0 195 Dec 31 23½ Mar 29 1 70 Dec 7 86 Feb 2 5 58 Dec 12 71 July 18	4% preferred	33% 34 89% 89% 28% 29 20 20% *73 75 *58% 61	33% 33% 88 90 28% 29 19% 20% 73 73 73 *58½ 61	33½ 33½ 86½ 88 28% 29 19% 20 73 73 60½ 61½	33½ 33½ 87½ 87½ 28% 29 19% 20 *73½ 75 *60 63	*3338 33½ *86 88 2878 29½ 1978 20⅓ *74 75 *60 63	5,300- 8,400 -

NEW YORK STOCK EXCHANGE STOCK RECORD

Bange for Previous			STOCKS EXCI	TANGE 3			ha coka		
Year 1955 Lewest Highest 21 Oct 10 26% Sep 29	Range for 1	Highest 29¼ July 17	NEW YORK STOCK EXCHANGE Pa Evans Products Co	7 Jan. 11	Tuesday Jan. 15 2334 2418	Weanesday Jan. 16 233a 237a	Thursday Jan. 17 23% 24%	Friday Jan. 18 23 ⁷ 8 24 ¹ / ₄	Shares 10,000
13½ Jan 6 20% Sep 13 43 May 11 72½ Dec 30	15% Jan 20 62¼ Jan 23	20 Mar 23 96 Aug 2	Ex-Cello Corp	1 1.70 16	15% 16 90,4 92%	15 to 10 to 90 to 90 to 10 to	15:8 16:8 89:4 89:4	16 16 ¹ 8 8J 89	4,000 5,200
24% Jan 6 41½ Dec 30 12% Nov 1 21% Feb 7	38 % May 1 10 ½ Dec 7	59% Dec 26 15% Jan 3	Fairbanks Morse & CoNo pa Fairchild Engine & Airplane Corp_		60% 615a 11% 115a	6158 63 1112 1174	63 1/4 65	62% 63% 11%	21,400 1±,800
13% Dec 28 18¼ Apr 7 15 May 16 17% Mar 7 22% Mar 14 25½ Dec 7	10% Sep 26 15% Dec 26 21% Oct 16	15 1/4 Nov 15 20 Apr 12 25 1/2 Mar 6	Fajardo Sugar Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 15 \begin{smallmatrix} 3_4 & 15 \begin{smallmatrix} 4_6 \\ 15 \begin{smallmatrix} *_6 & 16 \\ 22 \begin{smallmatrix} *_2 & 22 \begin{smallmatrix} 3_6 \\ \end{array} \end{array}$	15 '2 15 '8 15 78 16 22 8 22 34	14% 15% 16% 22% 22%	14½ 15 15¼ 16¼ 22¼ 22%	3,500 2,500 2,300
68 Sep 26 74 July 1 26½ Jan 25 37% Nov 30 5½ Mar 14 8½ July 12 9 Nov 9 13½ Jan 3	66% Sep 20 31 Feb 2 5% Dec 17 10 Oct 10	75 % Mar 7 53 ½ Dec 17 7 % Jun 7 14 % Dec 27		2	\$60 65 5013 52 714 728	*60 65 51 4 52 7 4 7 4	*60 65 50% 51% 7 714	50 a 51 4	· 11,000 3,000
47 Dec 22 57 Jan 4 4134 Sep 27 50 Jan 3 3114 July 21 45 Apr 29	4834 Oct 9 431/2 Jan 5 311/4 Jan 11	62 Dec 20 55 Dec 27 41% Aug 17	Fedders-Quigan Corp common 5% conv cum pid ser A 5½% conv pid 1953 series 5, Federal Mogul Bower Bearings	0 6614 6614	14½ 14¾ *63 70 54 54 38¼ 38¼	14 % 14 % 65 70 % 4 55 % 38 38 %	14% 14% *63 68 *o3 55 38 38	14 2 14 4 *62 66 54 54 38 8 33 8	17,100 300 1,400
12 Jun 24 17% Jan 4 29 Oct 17 40½ Jan 24	13 % Feb 23 29 % Feb 1 13 ½ Dec 4	24 1/4 Dec 18 36 1/8 May 7 21 1/2 Sep 10	Federal Pacific Electric Co Federal Paper Board Co com 4.6% cumulative preferred2	1 22 4 22 a 5 34 34 a 5 °19 19 2	21 ta 22 ta 33 ta 34 19 ta 19 ta	21 1 ₂ 22 8 ₈ 34 34 9 ₈ 19 1 ₉ 19 1 ₉	20½ 21½ 34% 34% 10½ 19½	20½ 21¾ 34¾ 34¾ *19⅓ 10½	10,900 3,100 800
8% Nov. 9 13% Feb 23 28% Jan 6 38% Apr 26	30 % Dec 26 8 Dec 3 25 Aug 14	37% Mar 14 10% Jan 9 31% May 1	Federated Dept Stores 2.5 Fett & Tarrant Mig Co. Fenestra Inc 1 Ferro Corp	0 26% 29% 5 9 9	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	285a 29 *87a 95a *255a 257a	28 ⁵ 8 29 ¹ 8 8 ⁷ 8 3 ⁷ 8 25 ³ 4 25 ⁷ 8	28 29\h 834 0\a 20 20	21,000 1,100 500
22 Mar 14 39 ½ Nov 17 93 Apr 22 124 Nov 17	26 4 Nov 29 29 2 Nov 29 100 Oct 1 44 4 Nov 29	39 ½ Mar 23 43 May 1 135 May 1 61 Mar 26	Fibreboard Paper Prod com_No pa 4% cum conv preferred10 Fidelity Phoenix Fire Inc NY_ Fifth Avenue Coach Lines Inc1	r 31 a 32	30% 30% 30% 31% 31% 31% 47% 47% 47%	30 % 31 31 % 31 ½ 101 101 ¼ 47 ¼ 48	30 4 30 8 31 31 4101 104 4734 48 4	30 30 ³ 8 30 ¹ /4 31 *101 104 48 ¹ /4 48 ³ 8	2,600 4,800 5,900
23¼ Sep 27 33½ Feb 24 35½ Jan 18 67¾ Dec 30 54 Jan 18 82¼ Sep 23	26 % May 1 53 Nov 19 68 Feb 10	30½ Feb 23 91¾ Jun 27 98 Dec 26	Fifth Avenue Coach Lines Inc. 1 Filtrol Corp Firestone Tire & Rubber com. 6.2 44% preferred 10	0 28 5 29 1 53 4 59 4 5 90 4 91 4	28 \(\frac{1}{2} \) 28 \(\frac{1}{4} \) 58 \(\frac{1}{4} \) 91 \(\frac{1}{4} \) 92	28% 28% 59% 59% 92%	*283a 2812 59 6134 91 923a	28 8 28 8 61 63 4 91 2 92	2,300 16,800 5,800
104 Sep 26 108 Mar 3 53 Mar 9 62½ Jun 20 9 Aug 17 11% Sep 19	101¼ Nov 14 47 Dec 21 10% Jan 3	106¾ Jan 16 61 Jan 3 12¾ Feb 27			*102 102 % 49 % 49 % 11% 12	*102 102½ 49 50¾ *11¾ 12	*102 102 ½ 49 ¾ 50 11 11 73	102 102\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	5,400 1,700
36¼ Sep 26 46½ Feb 17 100 Aug 29 106 May 23 18¾ Mar 11 26½ Jan 12	33% Nov 29 92 Dec 27 12 Nov 23	41 Feb 7 105½ Mar 14 21¾ Mar 12	First National Stores No pa Firth (The) Carpet Co Flintkote Co (The) common St preferred No pa Florence Stove Co Florida Power Corp. 7 Florida Bower & Light Co. No pa Food Wat Stores Light Co. No pa	5 347a 35% or 92 93 1 137a 137a	34)u 55%a *92 93 *13½ 14	35 35 ¼ 92 92 *13¾ 14	35% 36¼ *91 93 *13½ 13%	35% 36% 92¼ 92¼ 13% 13%	6,200 60 300
35¼ Jan 6 48½ Apr 14 32 Oct 11 40 July 7 43% Mar 15 69¼ Sep 14	41% Feb 16 36% Feb 13 41 Dec 12	54¾ Aug 14 50¼ Aug 2 62 Apr 18	Florida Power & Light Co_No part Food Fair Stores Inc common	51 51 4 1r 46 la 46 la 1 40 la 42 la	51 \(4 \) 51 \(\frac{1}{2} \) 46 \(46 \) \(\frac{1}{2} \) 40 \(\frac{1}{3} \) 40 \(\frac{1}{3} \) 8	514g 515a 451a 46 40 401a	51 ½ 51 ½ 45 45 ½ 40 40 ¼	51 ¹ 2 51 ³ 4 44 ³ 8 45 ¹ 2 3.7 ¹ 8 40 ¹ 4	2,800 8,600 1u,700
99 Jan 13 105 July 15 46% Jan 25 61% Sep 21 102 Feb 28 126 Sep 21 96% Nov 30 100 Jun 3	83½ Dec 10 51 Feb 13 109 Feb 13 82 Nov 30	1021/4 Mar 9 77 July 6 159 July 6 100 Mar 5	Food Fair Stores Inc common \$4.20 div cum pid ser of 511 Food Machinery & Chem Corp1 34% convertible preferred10 34% preferred10	5 *88 90 0 5 ½ 59¾ 0 *122 128 0 *85½ 88	*88 90 57\\2 59\\8 122 122 *86 88	*88 90 57% 58% *117 124 88 88	*88 90 5734 5834 *116 124 *86 88	*88¼ 90 57 58³a *116 124 83 83	11,100 10 90
20¼ Oct 11 26¾ Aug 22 29½ Oct 28 50 Mar 31	51% May 28 16¼ Dec 27 30¼ Oct 24	63% Mar 12 21% Jan 3 41% Apr 18	Ford Motor Co Foremost Dairtes Inc Foster-Wheeler Corp	5 56 14 56 18 2 17 17 14 0 30 39 34	54¼ 56 17 17½ 37¼ 28¾	54 1/1 55 1/8 17 17 1/8 37 8 38 1/2	547a 55½ 17 17¹a 3734 38¼	517a 557a 16 ⁵ a 17 37½ 37½ 37%	51,700 11,500 10,000
7¾ Sep 14 12½ Apr 4 11¾ Mar 14 14¼ Jun 6 68 Jan 6 98¾ Nov 23	8½ Feb 24 11% Dec 31 78 July 18	13% Nov 28 13% Mar 12 97¼ Mar 20	Pord Motor Co	1 15 15 % 1 12 12 0 91 \(\frac{1}{2} \) 92 \(\frac{1}{2} \)	15 15 ½ 12 12 90 ¼ 92 ¾	$\begin{array}{cccc} 15 & 1598 \\ 12 & 12 \\ 90 & 9048 \end{array}$	14 15 ls 1176 12 89 89	14 4 14 8 *11 4 11 7 8 88 89 12	10.300 1,900 2,700
13% Nov. 29 16% Mar 23 25% Dec 6 28½ Dec 27 88½ Mar 30 94 Oct 24	14 Feb 9 22 Dec 11 79½ Oct 4	16% Mar 22 38% Apr 23 94 Mar 29	Froedtert Corp Fruehauf Trailer Co common 4% preferred10	1 2314 2334	16 ³ a 16 ³ a 23 23!4 79 80	16 ½ 16 ½ 23 23 ¼ •79 81	*16\\dagger 16\\dagger 227\text{is} 23\\dagger 81	*16\\dagger 16\\dagger 23\\dagger 4\\dagger 23\\dagger 79\\dagger 4\\dagger 80\end{array}	300 31,500 150
5% May 18 9% Dec 22	6% Dec 14	9% Jan 3	Gabriel Co (The)	1 *7 7½	7 7	67a 7	634 7	7 7	1,800
9 Jan 25 11¼ Sep 15 41½ Jan 18 49¼ July 27 27% Dec 30 39 Feb 11	9% Jun 8 41% Dec 26 25% Feb 9	11¼ July 19 49½ July 20 32% July 31	Gamble-Skogmo Inc common 5% convertible preferred 5% Gamewell Co (The) No pa Gardner-Denver Co	0 *423a 43	10 18 10 18 *42 98 42 94 33 14 33 18	10 14 10 % 42 4 42 34 53 14 34 12	10 \(\text{i} \) 10 \(\text{i} \) 42 \(\text{i} \) 42 \(\text{i} \) 34 \(\text{i} \) 24	10 % 10 ¼ *42 ½ 44 33 33 ¾	6,400 200 3,200
32 1/4 July 18 46% Feb 25 43/4 Oct 20 9% Mar 1	30¾ Sep 28 38 Jan 23 6 Jan 4	43 Dec 6 54½ Dec 13 9% July 17	Gar Wood Industries Inc com	2 52 4 53 ½ 1 8 ½ 8 %	41 % 42 ¼ 53 ¼ 53 ½ - 58 8 8 % 36 ½ 36 ¾	42 42 8 53 1/4 53 4 63 8 61 2 *35 12 36 12	41% 42½ 53¼ 53¼ 8¼ 8¾ *35 36¾	411/8 421/4 531/2 54 81/4 81/8 *35 36	3,800 4,600 21,400
25 ½ Oct 21 45 Mar 1 45 ¾ July 5 17 % Aug 3 3 ½ Nov 21 55 % Apr 1 28 Nov 21 38 Mar 30	31 Jan 9 14½ Dec 12 3½ Jan 4 33¼ Jan 27	39 July 16 16½ Aug 13 6½ July 5 51 Dec 31		1 14% 14% 1 5 5%	14 14 14 78 5 5 51 51	14% 14% 5 5% *50 53	14 ⁵ a 14 ⁷ a 4 ⁵ a 5 *51 53	1436 1434 436 434 51 51	1,300 2,800 200
25% Dec 29 30% Sep 22 105 Dec 29 107½ Mar 1 57¼ Jan 28 71 Dec 29	25% Jan 3 99½ Sep 24 60¼ Oct 1	30% Nov 19 106% Mar 5 73% Dec 31	\$4.50 preferred10 General Amer Transportation2.5	1. 277a 28 ½ 00 9934 9934 50 76 ½ 7634	28 28% 100 100 75½ 76½	23 28 ¹ 4 **99 ³ 4 100 ³ 4 71 ¹ 2 76 ¹ 4	28 la 28 la 99 la 99 la 73 la 75 la	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,600 450 5,300
9½ Dec 28 11% Jan 21 136½ Dec 8 148½ Jun 3 29% Jan 7 36% Feb 23	9 May 22 125 Dec 17 22½ Dec 28	10% Aug 30 142 Jan 26 34½ Mar 13 41% Nov 28	\$8 preferredNo pa	129 ½ 129 ½ 5 26 26 ¼	914 938 *129 133 2578 2578 3846 3812	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9 9 1/8 128 1/2 129 25 1/4 25 3/6 38 1/4 38 3/4	9 1/8 9 1/4 129 129 25 1/8 25 1/8 38 30 7/8	2,000 80 1,100 7,400
15 Jan 6 26% Dec 29 83½ Mar 18 93 July 5 24½ Mar 15 38% Dec 13 130 Aug 17 140 Oct 27	24% Jan 23 80½ Dec 13 30½ Jun 12 119 Dec 6	97½ Feb 13 40 Oct 25 138 Jan 13	4% 1st preferred	00 *84 85½ at 38¼ 38¼ 00 *127 129	*84 85 ¹ ₂ *37 ¹ ₂ 38 *127 129	84 84 . 37½ 38 128½ 128½	84 84 *37½ 38 *127 128½	*84 85 38 38 *127 1281 ₉	2,000 10
16% Nov 2 21% Mar 7 13 Nov 2 17 Mar 7	13 ³ / ₄ Dec 27 11 Dec 7 45 ¹ / ₈ Oct 1	17% Jan 3 13% Jan 5 59% Dec 13	General Contract Corp common 6% series preferred General Dynamics Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 b 14 b 14 b 113 4 12 x57 b 577 8	14 ¹ 2 14 ¹ 2 °11 ³ 4 12 ¹ 8 57 58 ² 8	*14½ 14¾ *11¾ 12⅓ 56¼ 58¼ 54½ 55½	*1134 1218 *1134 1218 5334 5734 5434 5538	68,800 78,800
46¼ Oct 27 57¾ Dec 30 13% Jan 6 19½ July 5	52% Jan 23 17 Jun 11	65½ Aug. 2	General Finance Corp (Delaware)	.1 18 18	55% 56% 18 18 41% 42%	55 56 $17^{7}_{11} 17^{7}_{13}$ 41 41^{5}_{11}	*1734 18 403a 413a	17 ⁵ a 17 ³ 4 40 ³ a 41 ⁷ a	1,100 15,800
7% Oct 28 13 Feb 23 66% Jan 6 77% Jun 20 120 Mar 7 123 July 11	43 Oct 1 63 Dec 31 61 May 9 10834 Dec 11	50% July 23 10% Mar 20 73½ Dec 18 122½ Mar 1	General Instrument CorpNo pa	1 7½ 7¾ 134 65 65%	$\begin{array}{cccc} 7^{1}_{18} & 7^{3}_{18} & \\ 65^{1}_{2} & 65^{1}_{2} & \\ 112 & 112 & \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7½ 758 64% 6478 113 114	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5,700 4,800 360
120 Mar 7 123 July 11 43% Oct 11 54 Nov 14 119% Dec 20 127 Jan 3 98 Aug 9 102 Jun 30	40 1/4 May 28 110 Dec 31 85 Dec 27	49 ¼ Mar 20 124 ½ Feb 16 101 ¼ Mar 15	\$5 preferredNo pa	% 41 2 41 % or 111 2 111 ½ or 87 87	40 ½ 41 % 111 % 112 ½ 86 ½ 87	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	41 41 ½ 112 ½ 112 ½ 87 67 ½	40 ³ 4 41 ³ 3 112 ¹ / ₂ 113 88 88 36 ³ 4 36 ⁷ 3	1,800 1,500
29% Jan 7 35½ Nov 9 43% Mar 14 59% Dec 6 36½ Nov 2 71½ Apr 19	31 Feb 1 50 4 Feb 10 34 2 Oct 23	37% Apr 3 75% July 17 53% Feb 24	General Outdoor Advertising General Portland Cement Co General Precision Equipt Corp	15 33 38 1 64½ 65 1 42¾ 43¾	37 12 37 12 63 65 42 34 42 34 *33 33 34	37 ¹ / ₂ 37 ⁷ / ₈ 62 ³ / ₄ 64 ¹ / ₂ 42 ¹ / ₈ 42 ⁵ / ₈ *33 33 ³ / ₄	37 37 ¼ 64 65 41 ¼ 42 % *33 33 ¾	61 1/8 65 41 42 1/2 *32 1/2 23 1/2	1,900 4,503 5,000
4 % Jan 3 5 % Dec 2 33 Mar 17 39 % Sep 15	31 Nov 28 438 Dec 17 34 May 25 29 Nov 19	35¾ Aug 24 5¾ Aug 20 38½ Mar 28 34 Dec 23	General Public Service	0c 4½ 4% 5 35% 35%	412 458 x35 3512 31 3138	4½ 45 ₈ 3434 35½ 31½ 313 ₈	35 35% 31 31 31 2	415 458 3514 3534 3012 3115	15,800 7,500 5,500
13% Oct 31 17% Mar 24 33% Dec 21 38% Nov 4	14% Feb 9 34% Jan 4 24% Nov 29	18½ Dec 7 53% Dec 19 29% July 18	General Realty & Utilities 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*173a 177a 485a 40 -2512 2513 .	17^{5}_{8} 17^{5}_{8} 48^{7}_{8} 49 25^{3}_{8} 25^{1}_{2} 35^{1}_{2}	1712 1714 4858 49 2514 2538 3514 364	1734 1734 4714 4858 2518 2518 35 3514	1.700 2,200 2,500
35½ May 25 45% July 11 31 Nov 21 39¾ Jan 3	32½ Oct 2 38 Jan 23 29¼ Dec 13	36 Nov 7 46 Apr 2 34 5 Oct 22 66 4 Apr 5	General Time CorpNo pa	ar *29½ 30	$35\frac{1}{8}$ $35\frac{1}{2}$ $41\frac{1}{2}$ $41\frac{7}{8}$ $29\frac{1}{2}$ $29\frac{7}{8}$ $62\frac{1}{2}$	$\begin{array}{cccc} 33 & 33 & 2 \\ 40 & 41 & 6 \\ 29 & 4 & 29 & 8 \\ 62 & 12 & 64 \end{array}$	$\begin{array}{cccc} 40^{3} & 41^{1} & \\ 29^{5} & 29^{5} & \\ 60 & 62^{7} & \\ \end{array}$	401/4 4078 291/2 291/2 611/4 631/4	21,700 1,300 55,200
45 % Jan 18 65 % Nov 14 91 Nov 16 98 Jun 13 103 % Sep 26 118 ½ Jun 27	47¼ Nov 29 90 May 17 96 Nov 27 74 Dec 26	102 Oct 16 121½ Apr 5 84 Sep 10	41/2% conv preferred10	00 114 ³ 4 115 00 °75 ¹ 4 77 ¹ / ₂	*99 103 113½ 115 *75 77½	*99 103 117½ 123½ *75 77½	*99 103 116 1201/4 *75 771/2 791/2 801/4	*99 103 118 120 *75 77 ¹ / ₂ 80 80 ¹ / ₂	2,840 1,670
	75½ Nov 28 25½ Nov 27 45% Dec 13	86½ Sep 12 37½ Sep 12 52¼ Sep 18	\$5 preferred Georgia-Pacific Corp Gerber Products Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	79½ 80¼ 27 27½ 47½ 47½ 49¾ 50	$egin{array}{cccc} 80 & 80 ^{1}4 \\ 27 ^{1}8 & 27 ^{1}2 \\ 46 ^{7}8 & 47 ^{5}8 \\ 49 & 49 ^{7}n \\ \end{array}$	26 ¹ 2 27 ³ 8 46 ⁵ 8 46 ⁵ 8 48 ¹ 4 49 ¹ 8	261/8 2634 461/2 461/2 461/4 49	19,200 800 11,200
37¼ Nov 2 52 Mar 3 8¾ Apr 28 9% Oct 5	41 Jan 23 81/8 Oct 31	61 July 24 9¼ Jan 12 54½ Aug 23			*81/4 81/2 43 431/4	0.17. 0.17.	*814 812 4214 43	*8½ 8½ 42¼ 43¾	100 17,200
38% Oct 11 45% Sep 19 20 Jan 18 29% Sep 8 90½ Jan 17 99 Aug 8 36% Oct 11 44½ Mar 2	40 % Jan 3 23 % Jun 8 90 Dec 6 54 ½ sep 2d	31 % Nov 7 97 % Mar 21 41 % Mar 9	Gimbel Brothers common	ar *90 90'2	24 2438 90 90 37 3712	237a 241a *69 91 4 365a 367a	23 ³ 1 24 ¹ 8 *89 90 ¹ 2 36 ¹ 8 36 ³ 8 4 4 ¹ 8	23 ³ 4 24 *89 90 ¹ 2 36 36 ¹ 4 378 4 ¹ 8	13,000 400 4,300 13,400
5 Dec 15 9 Jan 11 155 Dec 16 168 Feb 2 59% Jan 6 87% Dec 30	3 Sep 14 153 Mar 14 66 Oct 1	5% Jan 25 163 Nov 23 89¼ Mar 23	Gold & Stock Telegraph Co1 Goodrich Co (B F)	19 69 70"4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	334 418 *160 165 6834 6958 7658 7744	4 4 4 8 160 165 69 4 70 4 76 1 77 9 8	*160 165 68 7014 761/8 7718	11,200 11,600
5034 Jan 18 6644 Jun 7 3078 Dec 8 4214 Jan 3 418 Mar 14 5514 July 25	60 Jan 23 28½ Nov 30 44¾ Jan 16	84 Dec 27 36 Apr 18 60¼ Sep 13	Grace (W. R) & Co	33 ³ 4 33 ³ 4 1 55 ⁵ 8 55 ³ 4 at 1 ¹ 2 1 ⁵ 8	x33 14 33 14 55 55 78 1 12 1 19	33 ³ 4 33 ³ 4 54 ¹ 4 55 ¹ 2 1 ⁵ 8 1 ⁵ 8	33½ 33½ 54 55 156 158	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	900 11,400 20,700
1¾ Nov 11 3% Mar 3 12½ Jan 5 23 Sep 21 27½ July 6 34% Dec 30 22¾ Jan 6 39¾ Sep 12	138 Dec 27 10 % Dec 3 29 ½ May 28 34 Feb 9	2% Feb 14 20% Mar 16 36½ Aug 9 60% Dec 18	Grand Union Co (The) Granite City Steel12.	5 30 30 ³ 8 50 51 ¹ 4 56 ³ 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12% 12% 12% 12% 12% 12% 12% 12% 12% 12%	$12\frac{1}{2}$ $12\frac{3}{4}$ 29 $29\frac{1}{2}$ 52 53 $34\frac{1}{4}$ $35\frac{1}{4}$	12 12 28¼ 29 51³8 53¼ 34¾ 35¼	2,300 4,700 24,500 2,600
22% Jan 6 35% Sep 12 35 Jan 6 45½ Dec 30 93 Mar 21 100 Dec 7	34 Nov 19 77 Dec 31	45 Jan 3 99 Feb 17 73/4 May 18	Grant (W T) Co common10 34% preferred10 Grayson-Robinson Stores	_5 35 ³ 4 36	35 ¹ a 35 ³ i *83 84	35 ¹ 4 35 ¹ 4 84 84 *6 6 ¹ 8	*83 86	83 83 ¼ 6 6	40 5,100
21 % Jan 3 33 % Dec 2 74 Feb 2 96 % Dec 30 35 % Jan 18 44 ½ Sep 19	5½ Nov 29 25½ Feb 14 79 Nov 29 38% Oct 2	41½ Aug 10 108½ July 17 46% Apr 3	Great Northern Paper CoNo portion of the Northern Paper CoNo portion Ry Co	ar 32 32 25 83 85 ar 44 ⁵ a 46 ⁷ a	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	31 ³ 4 31 ⁷ 8 81 ³ 4 82 ¹ 2 44 ⁵ 8 44 ³ 4	31 58 31 78 81 31 61 4 44 14 44 34 21 18 21 38	31½ 31¾ 82 62½ 44¼ 44¾ 21 21¼	2,000 3,500 7,300 4,100
20½ Mar 22 24% Feb 9 143 Mar 16 153 May 26 69 Feb 23 77½ Dec 2	19¼ Oct 2 130⅓ Dec 31 70½ May 25	23½ Mar 1 149½ Jan 11 79½ Jan 10	Great Western Sugar comNo pa 7% preferred16 Green Bay & Western RR16	ar 21% 21% 00 132 134 00 276 78	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$21^{3}8$ $21^{3}8$ $135^{4}2$ $135^{4}2$ 71 74 $26^{3}4$ 27	136 \(\) 136 \(\) 2 *70 \(74 \) 26 \(\) 4	136 12 136 12 673 71 2678 2718	3,300
30% Mar 14 34% Jan 18 13% Jan 6 16% Mar 2	25 34 Nov 20 18 ½ Dec 27 14 ¼ Feb 9	33% Mar 12 21% Oct 30 17% May 10 96 Jan 3	Greenfield Tap & Die Corp _No pareynound Corp (The) common	ar 19 19% _3 15 15%	13 l ₈ 19 l ₄ 15 15 l ₈ 80 l ₂ 80 l ₂	19 19 15!a 15!4 81 81	185s 19 15 151s 811g 83	18 ³ 4 18 ⁷ 8 15 15 ¹ 8 *82 ¹ 4 83 ¹ 2	1,700 14,600 100
93 % Dec 28 99 May 31 For footnotes see page	79½ Dec 27	30 Van 3					2		

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CALPS . I MARINE	CTACK EVELAN	MILL CITIER	KELUND

MARE	o for P	revious			NEW YORK S	s .	Monday	Tuesday	ND HIGH SALE I	PRICES Thursday Jan. 17		Sales for the Week Shares
12% July		55 Highest 45% Feb 2 8% Apr 4	Range for Lewest 27½ Jun 8 5% Jan 3	35% Jan 13 9% Nov 28	Grumman Aircraft C	GE Par orp1	Jan. 14 34 34 % 10 % 10 %	Jan. 15 33 1/4 34 1/4 10 3/4 11 1/4 31 3/4 32	Jan. 16 33 1/4 34 1/4 10 78 10 78 31 78 31 78	33% 34% 9% 10% 31% 31%	33 1/4 34 9 78 10 31 1/4 31 3/4	56,300 5,000 5,700
5 % Dec 35 % Jan 90 Jan 61 % Mar	6	44½ Feb 23 96¾ Oct 31 93% Sep 23	29½ Dec 12 76½ Dec 21 83¼ Jan 23	39% Mar 23 98 Mar 14 147½ July 26	Gulf Mobile & Ohio R 55 preferred Gulf Oil Corp Gulf States Utilities	R com_No par No par 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	78½ 79½ 115 117	60 4 80 4 113 ¼ 116 35 ¼ 35 ½	*80 - 81 111½,114 35 35½	7912 7912 110 11218	700 40,500 2,900
31 Jan 101 Aug 164% July	20 1	38¼ Nov 3 105 Jun 9 109½ Jun 7	32% Sep 26 83½ Dec 27 90 Dec 17	42¾ Mar 20 103½ Feb 28 108 Feb 6	\$4.20 dividend pref	erred100	35¼ 35½ *87 89 *92½ 94 *92 100	35 1/4 35 1/2 *87 89 *93 94 1/4 *92 100	89 89 93½ 93½ *52 100	\$1 93 *93½ 94¼ *52 100	*91 95 94 94 4 *93 100	110 80
164 bec		107 Jun 10	100 Sep 19	105½ Feb 23	44.44 dividend pre	erred100						
61 Dec 45 ½ Aug	-10	46¾ July 12 69% Nov 25	39½ Dec 17 58½ Feb 10	92 Nov 13	Hackensack Water Halliburton Oil Well Hall (W F) Printing	Cementing 5	*41 1/8 41 1/2 89 89 22 3/4 23 3/8	$^{\circ}41\frac{1}{8}$ $41\frac{1}{2}$ $88\frac{1}{2}$ $89\frac{1}{4}$ 23 23	°41½ 41½ 88½ 89 -23 23	41 1/8 41 1/8 68 3/4 69 3/4 22 3/4 27 1/2 27 1/2	41 1/4 41 1/4 88 69 22 7/8 22 7/8 27 27 28	200 4,300 1,200 4,800
19 ½ Jan 18 ¼ Oct 79 ¾ Oct 21 ½ Jan	13	24¼ Sep 14 25¼ Feb 4 100¼ Feb 4 38¼ Dec 6	20 % May 4 19 Jan 24 87 Jan 24 33 Nov 26	24¼ Dec 19 27 Sep 18 107 Sep 18 42¾ Mar 29	Hamilton Watch Co 4% convertible pr Hammermill Paper (eferred100	27% 28% 111 111½ 41½ 42% 67¼ 67%	27½ 28 109 110 42¾ 45¼ 65 67	27 1/8 27 3/4 109 109 44 45 1/8 65 65 1/2	108 109 4378 44½ 64¾ 65	107 107 43% 4- 44½ 65% 65%	320 28,900 2,700
38 Jan 134½ July 26¾ Ma 31¼ Dec	6 7 25 :	55 Dec - 6 143 Nov 10 40½ Nov 17 39% July 13	48 Jan 23 130 Nov 30 31% Feb 9 29% May 28	69¾ Dec 27 146 Feb 15 48¼ Dec 20 38¼ July 31	Harbison-Walk Reira 6% preferred Harsco Corporation Harris-Seybold Co	100	*128½ 132 44¼ 46 36¼ 36¼	128½ 128½ 43½ 44 35¼ 35¾	*127 129 - 43 4378 - 351/4 351/8 - 261/2 27	128½ 128½ 42½ 42½ 42½ 55¼ 55¼ 56% 26%	*127 129 42 43 34% 34% 26 26/8	4,800 1,000 4,000
80 Ma 5% Ma 83% Dec	r 11	35½ July 5 8¾ Jan 14 39 Jan 20	24 1/4 Nov 20 25 May 22 5% Oct 31 32 1/2 Dec 13	35% Apr 16 39 Mar 29 8 Mar 27 39 Aug 9	Harris-Seybold Co Harshaw Chemical C Hart Schaffner & Ma Hat Corp of America 4½% preferred	common1	26 26% 28½ 28% 658 658 *33- 34	20 % 26 ½ 28 % 28 % 6 % 6 % 33 ½ 33 ½	x28 8 28 8 6 8 6 8 6 3 3 34 ½	285 ₈ 283 ₄ 63 ₈ 63 ₈ 33¼ 33¼	28 1/4 28 1/4 6 1/4 6 1/4 6 1/4 33 1/2 34 2	900 700 200
16% Oct 15% Jan 26% Ma	18	27¾ Nov 21 20 Dec 27 36½ Sep 23	18 ¼ Jan 23 13 ½ May 28 26 ₺ Dec 20	37 Mar 12 17% Nov 13 34% Mar 27	Ex partial liquida	ting dist5	25% 25% *15% 16%;	* 25½ 25½ • 15¼ 15½ • 25½ 26	24 ³ 4 25 ¹ / ₄ 16 16 25 ¹ / ₂ 25 ⁵ / ₈	*2434 725½ 16 16 25½ 25%	*25 25½ 15½ 15½ 20 20 *74 76	600 500 2,700 30
36 1/2 Jan 30 1/2 Jan 96 1/2 Aug	24	91 Sep 20 60½ Sep 29 104½ Feb 7	76 Dec 19 47 Dec 3 85½ Nov 15	89½ Feb 27 60 Jan 9 101 Jan 5	Hecht Co common 3%% preferred Heinz (H J) Co common 3.65% preferred Heller (W E) & Co.	100 mon 25 100		*75 77 49½ 49¾ *86¾ 89½ 17% 18	*75 77 *4934 4934 *8634 89½ 18 18	75 75 49½ 49¾ 89 89 1/¾ 18¼	*87 91 *17¼ 18½	2,000 10 800
36% Jan 17% Oct	3	25% Dec 8 38½ July 25 22% Mar 2	17 Dec 11 23% Oct 25 34 Oct 17 15½ Dec 31	20 Aug 6 26% May 25 38½ Jan 3 21¼ Mar 15	7% noncumulative Hercules Motors	preferred25	24¼ 24½ *34 35 16¼ 16½	24 % 24 ½ *34 35 16 ½ 16 ½ 36 % 37 ½	24% 24% *34 35 16% 16% 36½ 37	*24% 24 /8 *34 35 16½ 16½ 35/2 37	*34 35 16 4 16 8 30 2 36 2	900 1,400 8,100
122 ¼ Aug 40 Ma 51 % Jar	r 14	126 May 19 51 Dec 19 54% Mar 18	36½ Nov 29 110 Dec 21 45¾ Dec 20 45¾ Dec 3	51½ July 19 124 Feb 24 53¾ Mar 20 54 Jan 11	Hercules Powder con 5% preferred Hershey Chocolate c 41/4% preferred se	ommon_No par ries A50	112 112 49 49 474 474	112¼ 112¼ 48½ 48¼ 47¼ 48½	112½ 112½ 49 49 47½ 47½	*112½ 114 *20% 49 *47¼ 48½	*113 114 *48¼ 43 48½ 48½ *30¾ 31¼	80 800 300 12,500
25. Oct 31 % Ma 15 % Ma	11 r 18	34½ Nov 9 43½ Dec 29 20% Nov 16 79½ Aug 3	27% Jan 23 : 33% Nov 19 13¼ Nov 29 61¼ Dec 13 :	46½ Mar 14 20½ Mar 19	Hertz Co (The) Hewitt-Robins Inc Heyden Newport Che 3 1/2 % preferred se		30 / ₈ 31 - 39 / ₂ 39 / ₄ 39 / ₂ 14 / ₈ 66 / ₄ 67	29 ¼ 20 ½ 38 ¼ 38 ¼ 14 8 14 ½ 66 ¼ 67	30½ 30% 38½ 38½ 14¼ 44½ 66 73	38 38 ³ 8 14 ¹ / ₄ 14 ¹ / ₂ 7 ¹ / ₂ 78	383a 385a 14 143a 75 78	2,300 13,500 1,260
10½ No	3	98 ½ Dec 30	80 Oct 2 . 2134 Dec 12 . 9½ Nov 27		\$4% cum 2nd pfd Hilton Hotels Corp Hires Co (Charles E	(conv)No par	82½ 82½ 21% 22 10 10	21 % 22 10 10	*83 - 85 217a 227a *10 1074	84½ 84½ 21% 22 10 10%	*81 85 ½ 21 34 21 7a 10 10 14	5,900 1,500
12 Oct 51/4 Ma 193/4 Feb	28 y 12	31% Jan 10 16% Jan 3 8½ Mar 2 25% Jan 4	18½ Dec 31 9¼ Dec 26 6¼ Apr 11 18½ Oct 22	25% Sep 7 14½ Apr 12 12¾ Dec 12	Hoffman Electronics Holland Furnace Co.	Corp50c	19 1938 10½ 1038 1334 14 22½ 238	19 19 4 10 % 10 ½ 13 4 13 % 21 5 8 21 %	19 19 10% 10% 13% 14% 21½ 22	18¾ 18¾ 10¾ 10⅓ 14½ 15¾ 21¼ 21¼	$18\frac{1}{4}$ $18\frac{5}{8}$ $10\frac{1}{2}$ 10^{3} $16\frac{7}{8}$ 21 $21\frac{3}{8}$	3,300 4,700 11,400 1,400
39½ Feb 34% Oct 37½ Oct	9 13 10	32½ Mar 3 48 Jan 3 65 Dec 22	29 ¼ Oct 17 31 ¼ Dec 5 56 Feb 16	23 Nov 15 32¼ Jan 16 40 Feb 20 74¼ Jun 19	Hollander (A) & So Holly Sugar Corp ed 5% convertible pr Homestake Mining_ Honolulu Oil Corp	12.50	30 30 38¼ 39⅓ 68¼ 69¼	29% 29% 38 38½ 67½ 68%	*29 ½ 30 ½ 37 ½ 37 ¼ 67 ¼ 67 ¾	$^*29\frac{1}{2}$ $30\frac{1}{2}$ $37\frac{1}{4}$ 38 $66\frac{1}{2}$ 67 $37\frac{5}{8}$, $37\frac{3}{4}$	*29½ 30½ 37¼ 38 66% 66¾ 36½ 37¾	200 11,200 2,300 6,300
28% Jar 100% Jur 3 Feb 13% Ma	14 17 14	44½ Jun 27 106 Apr 28 85 Dec 27 26 Dec 27	35 % Jan 30 89 Dec 26 4 ½ Nov 23 21 % Jan 23	52 1/4 July 17 103 1/2 Mar 18 8 1/6 Jan 31 29 1/2 Mar 2	#4.25 preferred #otel Corp of Ameri 5% conv preferre	No par ca1 d25	38 ³ 4 39 92 95 5 ⁷ 8 5 ⁷ 6 27 ¹ 4 27 ³ 4	38¼ 38¼ 94 94 55% 578 *27 27½	*92½ · 94½ -5-2 -5-2 *27% -27½	*93 95 -5½ 5½ 26¼ 27³8	*93 95 558 55a 26 26	130 1,900 500
34% Jar 36% Oc 91% Jar	1 4 1 28 1 28	16% Sep 19 39% Nov 28 34 Aug 3 98 May 5	12% Feb 10 35½ Dec 26 24½ Sep 25 75 Dec 11	18¾ July 11 40 Aug 6 28% Jan 3 96 Mar 6	## ## ## ### #########################	Inc com3 preferred56 common_No par	18 18% *35½ 37 25% 25¼ *80 83	18 18 - 18 18 36 14 36 12 25 78 26 80 80	181a 132a *36 3612 2534 251a *78 80	18 /a 18 /a 36 ½ 36 ½ 26 26 34 *79 80	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,800 200 9,800 30
100 Ma 102½ Ma 38% Oc 17% De	r 8	104½ Jan 6 105½ Feb 23 47 Feb 14 22¾ Jun 23	83 Dec 26 90 Dec 26 41¼ Jan 3 12 Dec 20	102½ Jan 10 105 Feb 28 57¾ Aug 17 18¼ Jan 3	4% preferred	100 100 z Power_No par	*88 90½ *88 90½ 51 52% *12% 13%	*89 90½ *89 90½ 52¾ 54½ 12¼ 13¾	*89 90½ *89 90½ 54 6½ *13¼ 13¼	87½ 87½ *8) 90½ 54 54¼ *13¼ 1378	*86\\\2 87\\\2 93\\\53\\\8 15\\\13\\\8 15\\\	70 200 10,300 2,900
15% Ms 1% De 7% Ju	r 14 c 15 ly 18	27% Dec 8 3½ Feb 10 12½ Apr 27 71% Sep 13	15% Nov 29 1% Nov 20 5% Nov 30 64 Jan 10	26% Mar 19 3% Apr 23 11% Apr 23	thudson & Manhatt	tan com100 e preferred_100	17\\(17\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	17% 17½ 2 2 7% 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1678 171/4 17/8 2 *654 71/2	16% 167a 2 2 *6% 7%	14,100 1,300 600
Ja		9 % Feb 17	4 % Dec 13 27 % Dec 13 19 % Nov 29	99 July 26 7% Jan 13 41% July 3 24% Sep 21	Hudson Bay Min & Hupp Corp commo 5% conv pfd ser Hussman Refrigera	n1 ries A50	84 84 7 7 8 47 8 5 8 32 4 32 8 21 34 21 34	45a 47a 30½ 31 x21¼ 21¼	8214, 8334 458 478 3074 30 4 2034 2034	83\\\2 84\\8 45\\8 45\\8 31\\4 \\2 203\\4 21	8312 8414 41a 414 3012 3012 2012 2012	3,300 19,300 900 1,000
67 % Oc 47 ½ Ja 49 Au	t 11 n 5 g 22	33 % July 18 68 % Sep 19 57 Sep 12 52 Nov 9	27% Feb 10 57% Oct 1 50 Jan 23 41% Dec 21	35½ May 3 72¾ May 4 60½ Aug 15 51 Jan 19	Idaho Power Co Illinois Central RR Illinois Power Co c 4.08% cumulative	CoNo par ommonNo par	305a 3034 6134 63 56 5634 437a 437a	30½ 30% 60³4 61½ 55½ 56% *43% 44½	29 ³ 4 30 60 ⁷ a 61 ¹ / ₄ 55 ¹ / ₂ 55 ³ / ₄ *43 ⁷ a 44 ¹ / ₂	29¼ 30½ 60¾ 61½ 55½ 56 44 44½	2934 30 6018 6114 5512 56 44 4412	5,000 7,500 6,800 200
51 1/4 Au 52 1/4 Se 52 1/2 Ma 51 Ja	p 1 ar 28	53½ Nov 10 55 Jun 8 55 Mar 11 53 Feb 15	44 Nov 9 50½ Dec 11 44 Dec 27 44 Dec 12	53 Apr 5 55 Jan 9 54½ Apr 3 53 Feb 10	4.26% cumulative 4.70% cumulative 4.42% camulative	preferred50 preferred50 preferred50	*44 45 *50 51 ¹ / ₂ *46 48	45 45 *50 51 ½ 48 48	*43\2 45 *50 51\2 *46\2 43	45 45 *50 51 1/2 *46 1/2 48	*44 46 *51 52 *461 ₂ 48	580 140
8½ De 48½ Ja	r 15	31 ¼ Aug 31 10 ½ Nov 28 58 ¾ May 23	7% Apr 19	30 Nov 13	4.20% cumulative Indianapolis Power Industria Electrica S A	& Light_No par De Mexico	*44 46 29¼ 29½ 8¼ 8½	*44 46 2d% 29¼ 8¼ 8¼	*44 46 287a 291a 812 834	*44 46 281/4 287/8 *81/2 83/4	*44 46 28½ 28½ 28½ 83¼	6,100 1,300
50 ¼ Ja 162 Ja 66 ½ M: 35 ¼ Ja	n 20 n 4 ar 14	71 Dec 29 169½ Jun 15 91½ Nov 28	33 % Dec 11 59 Feb 13 151 Dec 31 16 ½ Jun 8	50 ¼ Mar 13 85¾ July 20 165 Feb 6 100¾ Dec 13	Ingersoll-Rand com 6% preferred Inland Steel Co	monNo par	38% 39 % 39 % 84 4 85 ½ 151 95 96	38½ 39¼ 83½ 85½ °145 150 91½ 93½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	36%4 $38%8$ $83%2$ 84 148 149 $90%4$ $91%4$	3634 37 1/4 79 1/4 83 1/2 149 149 89 1/2 90 1/2	9,200 6,800 50 6,000
21 % Ja 37 ¼ Ja 96 ½ Ja	n 26 n 7 n 19	68 Sep 8 24½ July 18 5½ Dec 12 103 Mar 29	52¼ Dec 20 20 Dec 20 47¼ Jan 23 83½ Dec 13	69% Mar 20 24% Mar 13 61½ Jan 6 103 Feb 7	Insuranshares Ctfs Interchemical Corp 4½% preferred	Inc5	53 % 54 20 4 20 34 50 ½ 50 34 83 % 91	53 53½ 21 21 50 50 91 91	52 ³ 4 53 ½ *20 ³ 4 21 ½ *50 50 ¼ *31 92	54 ³ 4 52 ³ 4 21 21 49 ¹ 4 50 ³ 8 *91 92	523a 53 *21 2112 4734 4834 *91 92	3,000 300 1,900 20
19% Ja 35% Oc 165% At	t 11 ig 16	33% Sep 6 41% Jun 9 175% May 31	27 ¼ May 28 400 May 15 33 % May 28 143 ½ Dec 6	35 ¼ Dec 31 550 Dec 31 41 % July 25 174 Feb 28	Interlake Iron Con Int'l Business Mac Int'l Harvester con	hinesNo par	$\begin{array}{rrrr} 34 & 35 \\ 520 & 526 \\ 3734 & 3338 \\ 14914 & 150 \end{array}$	32 1/8 33 1/4 515 522 37 5/8 38 3/8 150 150	32 32 ¼ 510 515 3758 38 ⅓ 150 ½ 151	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	30% 32% 511 520 37% 38% 151 151	12,100 3,800 17,600 450
29½ Oc 28½ No 84 M 57% Ja	ov 2 ar 8 n 6	37½ Jan 4 41½ Jan 3 92½ May 26 87% Aug 26	28 4 Sep 21 25 8 Jun 22 69 Nov 21 78 Jan 23	32¼ Mar 12 33% Apr 11 88 Jan 3	Int'l Hydro-Electric Int'l Minerals & Cl	e Sys class A_25 nemical com5	29 29 18 29 3 29 78 70 14 72 109 12 111 1/4	29 29 29 48 29 42 *70 4 72 108 42 110	29 29 29¼ 29¾ *70¾ 72	29 29 ¼ 29 ½ 29 ¾ 29 ¼ 29 ¾ 20 ¼ 72 108 ½ 109 ¾	29% 29% 28% 29% *70% 72	1,200 5,860 20,400
127% De 12% Ju 82 Ja 101% Se	n 16 n 12	141 Jun 10 17 Jan 3 117½ Sep 23 108 Jan 12	9 % Nov 26 98 % Nov 29	132 Mar 27 14 1/4 Mar 13 144 1/2 May 7	International Packs International Paper	ers Limited15	$^{\circ}121\frac{1}{4}$ $121\frac{5}{8}$ 10^{3} $_{4}$ 11 $_{104\frac{1}{4}}$ $_{4}$ $_{105\frac{3}{4}}$	*121 1/4 121 5/8 10 1/2 11 103 1/2 104 3/4	109 110 ³ 4 10 ³ 4 10 ⁷ a 104 105	10½ 10½ 103½ 104¾	108 110 la 103 10 la 103 10 la 99 la 105	6,700 15,800
9 1/2 M 69 M 73 Ja		20 % Nov 15 101 Nov 14 114 Jun 2	87½ Dec 12 15½ Feb 7 85 Sep 13 94 Feb 15	21¼ Apr 19 104% Apr 19 144 Aug 3	Int'l Rys of Cent A 5% preferred International Salt_	mer com_No par 100 No par	*92 941/2 173/8 18 *83 891/2 123 1241/4	*92 $^{941}_{2}$ $^{173}_{4}$ $^{195}_{8}$ 89 90 121 121	$^{\circ}92$ $94 \frac{1}{2}$ $19^{3}4$ 20 $90 \frac{1}{2}$ 94 123 123	*92 93\2 19\4 20 93 93\4 121\4 121\4		4,000 220 700
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34 M 34 ½ M 32 ½ J: 12 ¾ J:	ar 15	45 Jun 2 43¾ Jun 3 40 Sep 15 15¾ Aug 29	38 ¼ Feb 7 38 ¼ Jan 30 32 % Dec 28 13 Feb 9	58 July 6 55¼ July 26 39½ Mar 16 15¼ Aug 27	#1.40 cum conv Interstate Dept Sto Interstate Power C	ties Corp com_5 preferred25 pres1	50 14 50 34 *49 34 50 12 31 5a 31 34 13 12 13 5a	50 503a 4915 502 313a 32 1312 135a	50½ 51¼ 51¼ 51¼ 31½ 31½ 13½ 13⅓	51½ 51½ 51¼ 52¼ 31⅓ 31½ 13½ 13⅓	*51\bar{1}_2 \ 51\bar{7}_8 \ *51\bar{1}_8 \ 52 \ 31\bar{1}_2 \ 31\bar{1}_2 \ \end{array}	2,800 800 2,100
30 1/4 Ji 86 3/4 Ji 20 1/4 M	an 3	36½ Sep 6 30¼ Aug 11 35½ Dec 30	18¾ Dec 27 30 Nov 30 23¾ Dec 18 33¼ Jan 10	23½ July 18 34% Jan 5 27¾ Jan 10 56% Nov 19	Intertype Corp Iowa-Illinois Gas & Iowa Power & Lig	Elec Co_No par	21 ¹ 2 22 ¹ / ₈ 31 ¹ 4 31 ⁵ / ₈ 24 ⁵ / ₈ 24 ³ / ₄ 51 ⁵ / ₈ 52 ¹ / ₂	217 ₈ 221 ₄ 311 ₈ 311 ₂ 241 ₂ 243 ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 ¹ 2 13 ⁵ 8 23 23 ⁷ 8 31 ¹ 4 31 ³ 8 24 ⁵ 8 24 ⁵ 8	18,700 1,200 2,900
121 J	an 24	130 Sep 21	120½ Dec 17	130 Feb 7		common1	*125 130	49 ¼ 51 ¼ *125 130	49 ³ 4 51 125 125	50¼ 555 ₈ *125 12.½	50 51 125 129 1 ₂	5,200 20
26 S	far 14	39 Jan 94	4 Nov 19 22½ Dec 13 32¾ Oct 1	3 29 % Oct 1	5 Jaeger Machine Co		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4 ³ 8 4 ³ 8 26 ³ 8 26 ⁵ 8 33 ¹ 2 34	43a 43a 263a 267a	$4\frac{1}{8}$, $4\frac{1}{4}$, $26\frac{1}{4}$, $26\frac{5}{8}$	4 4 ¹ 8 26 ¹ 2 26 ¹ 2 221	
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,	-	thotes see page	35 % Feb. 3	72 Dec 26	Joy Manufacturing	; CO1	7058 -7134	7114 74	7314 7413	7312 7634	7212 75	22,300

The color of the		NEW Y	ORK STOCK EXCHA	NGE ST	OCK RE	CORD			
## 15 1.5			NEW YORK STOCK EXCHANGE Par		Tuesday	Wednesday	Thursday		
128, 128 1 19 19 19 19 19 19 19 19 19 19 19 19 1	39 Nov 30 45½ Mar 4 94 Sep 30 99¼ May 16 100½ Mar 23 105 May 6 105 Nov 9 107¾ Sep 7 102¾ Mar 15 105½ Nov 28 70½ Jan 24 84% Apr 21 43 Mar 10 48¼ Jan 4 25 Oct 31 29½ Jun 8 21¼ Jan 3 24½ Mar 3 17¼ Mar 24 24¼ July 15 27¼ Mar 14 38½ Nov 9 98¾ Jan 6 129½ Aug 26 44 Oct 27 59¾ Apr 15 29¼ Jan 6 56 Sep 16 36½ Jan 3 58 Jun 23 29¼ Mar 18 38½ Dec 27 38¼ Jan 6 60 Dec 23 32¼ Mar 18 10c.7, in 23 28⅙ Jun 30 32 Jan 4 47% Dec 20 55½ Feb. 9 22% Dec 28	104 Nov 27 127 Aug 3 44 Dec 18 52 Feb 20 37½ Dec 7 44% Aug 14 78 Dec 21 96 Mar 1 92 Dec 5 103 Mar 13 97½ Nov 28 108 Apr 13 89 Nov 30 105 Mar 1 87 Dec 23 103 May 22 11¼ Feb 9 92¼ May 9 37 Nov 14 6½ Jan 20 24 Feb 15 28% Aug 14 21% Jan 10 2½ July 23 12½ Dec 27 21 Mar 27 30 May 28 48 Dec 12 13 Jan 23 147¾ Mily 23 113 Jan 23 147¾ Mily 23 12¾ Dec 27 30 ½ July 16 39½ Feb 10 47 Apr 12 40 Nov 21 58¾ Apr 27 30½ Apr 25 24¼ Jan 31 74½ Aug 26 82 Dec 18 98 Feb 1 25 Dec 21 29% Mar 29 31¼ Dec 26 50½ Feb 29 22 Jan 10 29½ Apr 3	Kaiser Alum & Chem Corp. 334 4 1/4 cum conv preferred	107 10716 4634 4634 3914 3915 8016 82 90412 82 9041 98 906 100 9215 929 94 76 7615 76 7615 2718 2718 2718 2718 2315 1314 1314 4134 4234 12432 12645 437 44 44 6514 6678 2914 30 4212 424 4112 42 3412 3415 8812 89 2718 2714 3212 33	107 1071½ 4634 4634 3938 3998 801½ 82 9734 98 906 101 921½ 929 94 761½ 761½ 761½ 371¼ 399¼ 271¼ 279% 231¼ 233% 13 131¼ 41 411¼ 121¾ 124¾ 423¼ 44 41 41¼ 423¼ 44 423¼ 44 601½ 61 88½ 42 41½ 42 43½ 42 41½ 42 43½ 42 41½ 42 43½ 42 41½ 42 43½ 42 41½ 42 43½ 42 41½ 42 43½ 42 41½ 42 43½ 42 41½ 42 43½ 42 41½ 42 43½ 42 41½ 42 43½ 42 43½ 42 41½ 42 43½ 43 43½ 43 4	1061½ 1061½ *461¾ 471½ *393% 393% 82 82 *966 98 *971½ 101 *92½ 92½ *92 95 *75 761¼ *371¼ 39¼% *27½ 27¾% *371¼ 39¼% *41½ 122½ *41¼ 42¾% *42¾% *43¼ 44 *42¾% *43¼ 44 *44¾% *41½ 42½¼ *41¼ 41½% *41¼ 41½% *41¼ 41½% *41½ 42½½ *41¼ 41¼ 41½% *41½ 42½½ *41¼ 41½ 81½½ *41¾ 41½ *41½ 42½½ *41¼ 41½ *41½ 42½½ *41¼ 41½ *41½ 42½½ *41¼ 41½ *41½ 42½½ *41¾ 42½½ *41¾ 42½½ *41½½ *41½½ *	105 \(\frac{1}{2} \) 106 \(\frac{4}{4} \) 106 \(\frac{4}{4} \) 107 \(\frac{4}{3} \) 39 \(\frac{3}{3} \) 39 \(\frac{8}{3} \) 101 \(\frac{9}{3} \) 95 \(\frac{7}{3} \) 101 \(\frac{9}{3} \) 12 \(\frac{2}{3} \) 13 \(\frac{2}{3} \) 12 \(\frac{2}{3} \) 13 \(\frac{2}{3} \) 12 \(\frac{2}{3} \) 13 \(\frac{2}{3} \) 12 \(\frac{2}{3} \) 13	106 ¹ / ₂ 107 *46 ¹ / ₂ 47 ¹ / ₂ 39 ³ / ₈ 39 ³ / ₈ *82 84 *96 98 *97 ¹ / ₂ 97 ¹ / ₂ *91 *92 *95 *74 *74 ¹ / ₄ 38 ¹ / ₂ *27 ¹ / ₂ 27 ³ / ₄ 23 ¹ / ₂ 27 ³ / ₄ 23 ¹ / ₂ 27 ³ / ₄ 119 ³ / ₈ 13 *109 ³ / ₈ 122 ¹ / ₄ 42 ³ / ₈ 63 *28 ³ / ₈ 62 ³ / ₈ 64 *28 29 ³ / ₄ 41 ¹ / ₂ 41 ³ / ₈ 58 ³ / ₈ 60 ³ / ₂ *34 ¹ / ₈ 34 ³ / ₈ 58 ³ / ₈ 60 ³ / ₂ *88 ¹ / ₂ *88 ¹ / ₂ *26 ³ / ₂ *27 *28 ³ / ₂ *28 ³ / ₂ *27 *28 ³ / ₂ *28 ³ / ₂ *27	1,700 200 1,800 10 590 20 49 5,400 3,200 3,900 1,600 19,300 17,300 28,600 8,100 900 8,300 4,000 19,300 6,500 4,300 1,700
48½ Jan 19 53½ Jan 3 37½ Nov 23 49½ Jan 3 65 preferred 10 10 10 10 10 10 10 10 10 10 10 10 10	4 Dec 22 5% Jan 25 16 Mar 14 18% Dec 6 20\(^12\) Miy 10 25 Feb 25 28\(^18\) Mar 64 3\(^14\) Sep 20 86\(^12\) Aug 11 98\(^14\) Sep 20 86\(^12\) Aug 11 98\(^14\) Mar 23 11 Mar 14 15\(^12\) Nov 28 18\(^16\) Jan 6 25\(^16\) Apr 26 1\(^16\) Sep 30 22 Jan 4 19\(^16\) Jan 3 23 Mar 1 164\(^14\) Jan 3 23 Mar 1 64\(^14\) Jan 3 23 Mar 22 61\(^14\) Mar 14 22\(^14\) Sep 26 13\(^14\) Jan 3 23 Apr 22 61\(^14\) Mar 14 72\(^14\) Sep 26 149\(^12\) Jun 22 164\(^16\) Nov 16 47 Sep 26 66 Jun 17 46\(^14\) Oct 31 55\(^12\) Apr 6 16 Dec 30 21\(^16\) Jan 14 25\(^18\) Jun 25 39\(^18\) Sep 19 79 Apr 15 103\(^18\) Sep 19 70 Mar 14 12 July 25 40\(^18\) Mar 14 12 July 25 40\(^18\) Mar 14 32\(^12\) July 5 20 Oct 11 23 Mar 4 103\(^18\) Mar 8 107\(^18\) Apr 27 100 Sep 26 103\(^14\) Jan 6 102 Mar 11 105 July 15 20\(^16\) Oct 11 25\(^18\) Jan 3 133\(^14\) Dec 7 147 May 25 77\(^12\) Jan 6 90\(^14\) Dec 30	25% Apr 4 27% Aug 7 34% Nov 13 44% Jan 6 16% Nar 13 19 Nov 7 18% Dec 26 22% Mar 12 22% Mar 12 22% Mar 12 22% Mar 12 23% Jan 10 17% Jan 27 22% Mar 12 23% Jan 10 17% Jan 27 23% Jan 21 25% Nov 26 21% Jan 31 15% Apr 24 194% Lec 28 5 Oct 2 21% Nov 14 16% Dec 28 21½ Mar 26 21% Dec 4 18% Mar 29 61% Oct 1 22% Feb 2 137% Dec 20 163% Feb 2 217% Dec 20 163% Feb 2 217% Dec 20 23% Jan 24 24 24 24 24 24 24 2	Laclede Gas Co common. 4 4.32% preferred series A. 25 La Consolidada 6% pid. 75 Pesos Mex Lane Bryant. 1 Lee Rubber & Tire. 5 Lees James) & Sons Co common. 3 3.35% preferred 100 Lehigh Coal & Navigation Co. 10 Lehigh Portland Cement 15 Lehigh Valley RR. No par Lehigh Valley Goal common. 1 \$3 noncum 2st preferred. No par Lehigh Valley Rr. No par Lehigh Walley Coal common. 2 Lum & Fink Products 5 Leriner Stores Corp. No par Libbey-Owens-Ford Glass Co. 0 Libby McNeill & Libby 7 Liggett & Myers Tobacco com. 25 7% preferred 100 Lilk Belt Co. 5 Liquid Carbonic Corp. 10 Link Belt Co. 5 Liquid Carbonic Corp com. 15 33% convertible preferred. 100 List Industries Corp. 1 Lockbed Aircraft Corp. 10 A Lock Star Gas Co. 10 Long Island Lighting Co com. 10 A Los Series B preferred. 100 A Lots Series B preferred. 100 Lock Star Gas Co. 10 Louisville Gas & El Co (Ky) No par	**25 25 ½ ** **23 ½ ½ ** **17 % 18	**24% 25% 4 4 4 17% 18 1914 1936 **3294 3334 **990 92 1444 1434 4228 43 17 228 214 20 20 676 676 2876 2876 **19 1914 18 18 18 **6676 7778 1314 1314 5114 52 71 7134 1514 152 5114 52 71 7134 1514 1558 **86 876 **875 **88 876 **88 876 **88 91 **1744 **122 **124 **1744 **122 **124 **1744 **122 **124 **124 **124 **124 **124 **124 **124 **124 **124 **124 **124 **124	**244.4 25 **24.4 18.8 18.8 18.8 18.9 19.8 19.9 92.4 33.14 42.3 43.14 42.3 43.14 42.3 43.1 16.6 16.6 16.4 23.1 19.1 20.6 66.6 67.5 19.9 19.5 19.5 19.5 19.5 19.5 19.5 19	**2434** 25 **334** 44/4 **18** 18** 18** 19** 19** 19** 19** 14** 44** 41** 42** 41** 42** 41** 41	**24.94** 25 **3.94** 4.14 **17.98** 18.14 **19.9** 18.14 **19.9** 14.34 **19.4** 16.94 **19.4** 16.94 **19.4** 16.94 **19.9** 19.94 **19.9**	1,100 1,100 1,300 300 14,000 6,600 3,200 6,900 2,500 900 11,000 8,600 22,700 18,800 240 7,200 2,300 1,400 4,600 11,000 31,300 31,300 1,700 10,200 16,700
48½ Jan 19 53½ Jan 3 37½ Nov 23 49½ Jan 3 48cAndrews & Forbes common 10 38½ 38½ 37½ 37½ 37½ 37½ 37½ 37½ 37½ 37½ 37½ 37			M					000/ 000/	700
26\frac{1}{4}\frac{1}{4}\frac{1}{4}\frac{1}{6}\frac{1}{6}\frac{1}{4}\frac{1}{4}\frac{1}{6}\frac{1}{6}\frac{1}{4}\frac{1}{4}\frac{1}{6}\frac{1}{6}\frac{1}{4}\frac{1}{4}\frac{1}{6}\frac{1}{6}\frac{1}{4}\frac{1}{4}\frac{1}{6}\frac{1}{6}\frac{1}{4}\frac{1}{4}\frac{1}{6}\frac{1}{6}\frac{1}{4}\frac{1}{6}\frac{1}{6}\frac{1}{4}\frac{1}{6}\frac{1}{	133 Mar 28 140 July 22 26 1/6 Mar 14 35 5/6 July 15 88 1/2 Mar 15 95 Jun 13 77/6 Jan 6 13 1/4 Jun 3 88 1/3 Jan 6 12 1/2 Feb 16 56 3/4 Jan 6 12 1/2 Feb 16 56 3/4 Jan 1 21 22 Sep 19 23 Jan 18 41 1/3 Sep 22 54 31/2 Jan 4 6 685 Jun 21 4 1/6 Jan 7 10 1/2 May 18 7 1/6 Sep 27 11 1/3 Feb 17 28 Jan 6 35 1/8 Jun 21 16 Jan 7 20 1/4 Feb 18 54 1/2 Aug 23 59 July 14 34 1/4 Nov 9 37 1/2 Dec 21 31 1/3 Jan 7 38 1/3 Sep 22 Jan 11 99 Apr 25 23 1/4 July 19 44 Feb 14 25 1/4 Jan 6 40 1/4 July 21 25 Feb 16 33 1/4 Mar 14 45 1/4 July 21 25 Feb 16 35 Mar 14 35 1/4 July 25 16 Mar 14 35 1/4 July 25 17 Feb 16 28 Jan 18 88 Apr 11 25 1/4 May 3 99 Jan 10 94 May 16 99 Jan 12 25 Feb 16 26 1/4 May 3 99 Jan 10 94 May 16 99 Jan 12 25 Feb 16 26 1/4 Mar 14 16 1/4 Feb 16 27 May 16 56 1/4 Mar 81 28 Jan 18 88 Apr 13 29 Jan 19 40 Mar 14 45 1/4 July 21 52 Feb 16 31 Jan 7 39 1/4 Feb 16 32 1/4 Jan 6 46 33 1/4 Jan 7 56 1/4 Jun 17 24 1/4 Jun 7 56 1/4 Jun 17 24 1/4 Oct 11 26 1/4 Feb 16	120	6% preferred	*121 125 31 314/3 294/6 294/8 821/8 884/8 5-8 97/8 791/8 137 371/8 495 495 495 10 *51/6 54/8 315/9 324/4 331/9 324/4 331/9 324/4 331/9 324/4 331/9 324/4 331/9 324/4 331/9 324/4 331/9 331/9 54/9 54/9 54/9 45 331/2 337/8 89 427/6 45 331/2 337/8 70 77 77 77 77 77 301/6 31 *541/4 551/2 283/4 291/6 42 331/4 338/4 71 71 301/6 31 *541/4 551/2 283/4 291/6 42 331/4 338/4 71 71 301/6 31 *541/4 551/2 283/4 291/6 42 337/6 30 301/6 31 *541/6 31/6 *551/6 551/6 *551/6 551/6 *	*121 125 301½ 31 29 2944 821½ 31 8874 884 8874 884 87978 814 361½ 367% *485 525 988 976 \$163 163 163 12 31 31 31 32 33 34 31 23 33 34 31 23 33 34 31 23 33 34 31 23 33 34 31 23 33 34 31 23 33 34 31 23 33 34 33 31 23 33 34 33 31 23 33 34 33 31 23 33 34 33 31 23 33 34 33 31 23 33 34 33 31 23 33 34 33 31 23 33 34 33 31 23 33 34 33 31 23 33 34 33 31 23 33 34 33 31 23 33 34 33 31 23 33 34 33 31 23 33 34 33 31 23 33 34 33 31 23 33 34 33 31 23 33 34 33 31 33 34 33 36 36 36 36 37 37 38 36 36 36 37 37 38 36 38 37 38 36 38 37 38 38 37 38 38 37 38 38 37 38 38 38 37 38 38 38 38 37 38 38 38 38 38 38 38 38 38 38 38 38 38 3	*121 127 30½ 31 29% 29% 82½ 83 9 9 9 8½ 8½ 83 36% 37 481 630 91% 99% 16% 51% 51% 16% 51% 51% 16% 31 16% 33% 332% 32% 19% 19% 19% 34 331% 33% 331% 33% 331% 33% 331% 33% 331% 33% 331% 33% 441% 46% 421% 46% 421% 36% 37 78 79 78 78 78 79 78 78 78 79 78 78 78 79 78 78 78 79 78 78 78 79 78 78 78 79 78 78 78 79 78 78 79 78 78 71 73 301% 303% 454½ 351% 451% 351% 468 88% 472 18% 489 48% 481 48% 481 48% 482 48% 484 48% 484 48% 485 48% 484 48% 485 48% 485 48% 487 78 78 78 79 78 78 78 78 78 78 78 79 78 78 78 79 78 78 78 79 78 78 78 79 78 78 78 79 78 78 78 79 78 78 78 79 78 78 78 79 78 78 78 79 78 78 78 79 78 78 78 79 78 78 78 79 78 79 78 88% 413 11% 414 48% 424 43% 437 43% 438 438 438 438 438 438 438 438 438 438	*121 127 2914 2914 2914 2914 *83 84 *9 914 *83 87 *86 87 87 *774 80 367 507 518 518 *1615 1976 *30 3014 32 33 1976 1976 *3376 3376 *3376 3376 *3376 3376 *3376 3376 *3376 3376 *3376 3376 *3376	*121 127 29 2934 29 2938 8314 8314 9 9 9 8316 8314 9 9 9 8316 8314 17714 77934 3614 3778 489 489 514 514 1676 1676 300 3018 3294 3394 3314 3324 3314 3324 3314 3324 3314 3324 3314 3324 3314 3324 3314 3324 3314 3324 3314 3324 3314 3324 3314 3324 3314 3324 3314 3324 3314 3324 3314 3324 3314 3324 3314 3324 3334 3356 1314 3314 1316 1316 1316 1316 1316 1317 1317 1318 3384 7514 7512 38 28 42 22 13 3314 3376 3314 33576 1315 137 1316 3374 3374 3374 3374 3374 3374 3374 3374	29,600 4,700 260 800 1,100 10,800 6,800 15,400 700 600 1,500 9,200 9,000 7,800 166,300 2,400 23,400 330 60 1,200 1,200 1,200 1,300 1

NFW	YORK	STOCK	EXCHANGE	STOCK	REÇORD
IAFAA	IOKK	310CK	L/CII//I (O-	• • • • • •	•

		1	NEW YO	RK STOCK EXCHA	NGE ST	OCK RE	ÇORD	PRICES		Sales for
Eange for Year I Lowest 293/4 Oct 18	Previous 955 Highest 35% Mar 7	Range for 1 Lowest 26% Sep 26		STOCKS NEW YORK STOCK EXCHANGE Par Middle South Utilities Inc	Mongay Jan. 14 3138 3158	Tuesday Jan. 15 31½ 31%	Wednesday Jan. 16 31½ 32 36 36	Thursday Jan. 17 31% 32¼ *35¼ 38	Friday Jan. 18 31¾ 32 ⅓ 34¼ 35 ½	Shares 9,500
37½ Jan 25 133 Jan 21 25% Jan 21 29% Oct 11 20% Oct 11 15 Oct 11 50% Oct 17	54 ½ Nov 21 146 ½ Sep 23 35 Nov 30 41 ¾ July 13 28 ¾ Mar 1 19 ¾ Apr 13 70 Jun 20 107 Apr 13	40 Dec 12 40 May 28 126 Dec 7 29 1/4 Feb 20 26 1/2 Dec 31 17 Jan 23 58 Jan 23 61 1/8 Sep 26 95 Dec 21	42% Dec 13 47 Mar 12 142 Jan 3 40 Aug 10 36% Jan 9 25¼ July 17 22½ May 14 90½ July 26 75½ May 10 105 Apr 2	Ex \$25 distribution Midiand Steel Prod common	*36 36½ 4278 4278 *133 135 33¼ 33¼ 32½ 32¾ 21½ 21¾ 18½ 18¾ 64¼ 65% 94 97	*36 38 42½ 42% 133 133 32¾ 33¼ 30½ 31% 21½ 21½ 18% 18% 81¼ 81% 64 65 *94 97	42% 42% 133 136 32% 32% 32% 32% 32% 31% 21% 21% 21% 18% 18% 81 81% 63 64% *94 97	32 ¼ 32 % 30 % 31 ¼ 21 % 21 % 21 ½ 18 % 21 ½ 18 % 61 % 62 ½ 95 98	42 / 8 42 / 8 42 / 8 42 / 8 42 / 8 42 / 8 42 / 8 42 / 9 42 / 9 42 42 / 9 42 42 / 9 42 42 / 9 42 42 / 9 42 42 / 9 42 42 / 9 42 42 / 9 42 42 / 9 42 42 / 9 42 42 / 9 42 42 / 9 42 42 / 9 42 42 / 9 42 42 / 9 42	1,600 90 1,800 10,900 2,200 1,500 7,700 15,100
1234 Jan 6 82 Jan 20 2344 Jan 7 2258 Jan 20 3342 Oct 31 2244 Jan 17 27 Aug 10	26 ¼ Nov 25 93 ½ May 4 35 % Dec 14 	13¼ Oct 4 76 Oct 8 22 Aug 30 30¼ Nov 28 25⅙ Nov 21 9¾ Dec 10 36¼ Jan 23 29⅙ Jan 23	24% Jan 3 88 Jan 11 33 Jan 3 42¼ Apr 2 30% Jan 16 19 Jan 3 49¼ Apr 30 40% July 24 36½ Aug 14	Minneapolis Moline Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1634 17 84 1/4 84 1/4 *2234 2334 31 1/2 3234 2698 27 1/8 x11 1/8 12 1/8 41 42 30 1/2 31 1/4 34 38 35 58	17 17 83½ 84 *22½ 23½ 31¾ 31¼ 26¾ 27 11⅙ 12 41 42 31 35½ 36½ *11⅙ 11⅓	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	83 ¼ 83 ¼ 23 23 31 ¾ 32 ¼ 426 ½ 26 % 11 ¾ 11 % 40 ½ 41 ¼ 50 ⅓ 31 36 ⅓ 37 ¾ 10 ¾ 10 ¾ 10 ¾	190 200 6,700 2,300 6,200 7,800 4,200 16,900 4,300
8 % Jan 6 73 % Sep 1 8 % Nov 29 49 Jan 6 54 Feb 9 14 % Dec 1 19 % May 12	21% Aug 12 100½ Jun 7 15¾ Sep 14 79½ Sep 15 83½ Dec 7 18¼ Feb 23 24¾ Jan 7	9½ Nov 29 49¼ Nov 29 35¼ Apr 26 7⅓ Oct 2 60 Oct 3 67¾ Oct 2 14¼ Dec 31 21 Dec 13 18¾ Nov 29 16¾ Nov 29	17% Jan 5 81% Jan 5 47% May 14 11% Feb 29 76 Feb 20 88 Feb 20 22 Mar 23 28% July 23 24% Jan 3	Missouri-Kan-Tex RR comNo par 7% preferred series A 100 Missouri Pacific RR class ANo par Mohasco Industries inc	1198 1134 59 60 42 41 18 4134 10 10 14 667 69 78 78 *1434 1536 23 2334 *22 1/2 23 *17 1/8 1776	11½ 11⅓ 11⅓ 59 59¾ 40½ 41⅓ 9¾ 10⅓ 67 69 79 79 *14⅓ 15⅙ 23¾ 23⅓ 22½ 21½ 217 17½	58 \(2 \) 59 \(\text{in} \) 40 \(\text{is} \) 9 \(\text{in} \) 40 \(\text{is} \) 9 \(\text{in} \) 40 \(\text{is} \) 67 \(69 \) 67 \(69 \) 678 \(\text{id} \) 47 \(\text{id} \) 23 \(\text{id} \) 23 \(\text{id} \) 21 \(\text{id} \) 22 \(\text{id} \) 77 \(\text{id} \) 17 \(\text{id} \) 67 \(\text{id} \	58 ½ 59 ¼ 40 ½ 95% 10 667 69 79 % 147% 15 23 ¼ 23 ¼ 20 % 21 ½ 21 ½ 21 ½ 17 ½	57¾ 58½ 40 40¾ 9½ 9% 68 70 80 80 *14½ 14% *22% 23½ 21¼ 21½ *16¾ 17¼ 34¾ 35¾	6,000 11,400 20,300 430 200 900 1,500
23 ³ 4 Jan 6 34 ½ Mar 14 25 ¼ Oct 11 18 ¼ Jan 3 16 ¼ Mar 14 44 ¼ Mar 14	52% July 6 32½ Peb 15 43¾ Sep 22 38¾ Jan 3 21½ Apr 25 23⅙ Dec 9 60¾ Jun 7 32⅙ Dec 22	33 ½ Nov 19 22 ½ Nov 29 39 ½ Jan 26 30 ¾ Jan 23 38 Dec 31 18 ¾ Jan 10 18 ½ Nov 27 37 ½ Dec 13	51 1/4 Mar 19 28 Jan 3 47 Jun 14 38 1/2 Aug 1 46 7/8 Apr 27 25 1/8 Dec 14 28 1/4 Mar 12 51 3/4 Mar 14 45 1/2 Nov 9	Monsanto Chemical Co 2 Montana-Dagota Utilities Co 5 Montana Power Co (The) No par Monterey Oil Co 1 Montgomery Ward & Co No par Moore-McCormack Lines 12 Morrell (John) Co 10 Motor Products Corp 3 Motor Products Corp 10	367a 377a 25¼ 25¼ 42 42 31½ 31¾ 39⅓ 39⅓ 24½ 24¾ 19³a 19½ 38 38⅓ 45 46	36 ⁹ 4 37 ⁹ 8 24 ⁹ 4 25 ⁹ 8 42 ¹ 4 42 ¹ 4 31 ¹ 4 31 ⁷ 5 36 ⁹ 5 39 ⁹ 6 24 ⁹ 8 19 19 ⁹ 8 38 38 *43 ¹ 4 44 ¹ 4	36 ¼ 37 ¼ 24 ¾ 25 ¼ 42 42 42 31 ½ 31 ¾ 31 ¾ 38 ¾ 24 ¼ 18 ₹ a 19 37 ¾ 38 38 44 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼ 24	35¼ 36% 24% 25% *41% 42 31% 31% 38% 39% 24¼ 24½ 18% 37% 38 44% 44%	24 ³ / ₄ 25 ¹ / ₈ 42 42 ³ / ₈ 31 31 ¹ / ₂ 38 ⁵ / ₈ 39 24 ¹ / ₈ 24 ¹ / ₂ 18 ³ / ₈ 18 ³ / ₄ 37 ¹ / ₂ 38	4,300 1,100 9,700 22,800 7,100 3,200 5,400 500
20 May 17 27 1/2 Mar 14 30 3/4 Oct 11 17 1/2 Jun 9 40 Sep 26 28 Jan 6 40 3/2 Oct 25	33% Apr 27 42% Mar 3 22% July 20 47 Feb 4 43 Dec 6 47 Mar 2	30¾ Jan 23 21 Sep 26 30¾ Nov 20 14⅓ Dec 31 36¾ Dec 20 29½ Dec 31 42¾ Jan 4	32 ¼ Mar 7 40 ½ May 10 18 Jan 4 45 ½ Jan 11 42 ¼ Apr 12 50 Mar 15	Motor Wheel Corp 5 Mueller Brass Co 1 Munsingwear Inc 5 Murphy Co (G C) 1 Murray Corp of America 10 Myers (F E) & Bros No par	22% 22% 32 32\9 15\6 15\8 15\8 37\8 38 29 25\84 48 48\94	22½ 22% 31¼ 32¼ 15½ 15½ 37½ 37% 29 29 46¼ 46½	22% 22% 31 31 % 15 ½ 37% 38 29 29 ¼ 46 47½	22 ½ 22 ½ 31 31 15 ½ 15 ½ 37 ½ 37 % 28 ½ 28 ¾ *46 47 ½	22½ 22½ 30% 31½ 15¼ 15½ 37% 37¾ 28¼ 28¾ 46 46	1,800 2,400 1,000 3,100 5,200 500
				N I						
114¼ Nov 9 47 Jan 6 20¼ Mar 14 15½ Dec 29 33¼ May 16 37½ Nov 10 173% Sep 6 10% Oct 11 21¼ Sep 26 18% Sep 25 18% Sep 27 7½ Jan 18 16½ Jan 19 19 0ct 11	128 Sep 21 70 Dec 14 277% July 25 20% Oct 31 45% Mar 1 183 Jun 2 17½ Jan 28 47 Feb 16 26% May 10 24 Jan 10 24 Jan 16 28% May 6 28% May 6 28% May 6 28% May 6	118 Jan 24 16¼ May 28 62 Jan 23 23 Feb 17 11 Nov 26 35¾ Jun - 8 34⅓ Oct 17 150 Nov 21 11⅓ May 24 34⅙ Feb 13 20 Apr 11 20 Feb 10 34⅙ Jan 23 21¼ Mar 19 20¾ Feb 10	148 May 10 22 July 16 28 July 25 29 % Jun 27 16 ¼ Mar 19 42 % Apr 18 39 % Jan 24 179 Jan 30 15 % Aug 17 59 July 20 26 ¼ May 14 33 % Dec 6 42 % Aug 14 25 ¼ Jun 27 29 % Oct 11	Nashville Chatt & St Louis	*128½ 130 18 18 76 77 - ×27 27½ 12¾ 13 38 38⅓ 35 35½ 157½ 157½ 15½ 15½ 21⅙ 21⅓ 31⅓ 32¾ 335¾ 33¾ 32½ 22½ 22½ 22½ 22½ 26½ 26½	*128 130 17 ³ 4, 18 76 77 26 ⁴ 2 27 ⁴ 4 12 ³ h 13 ³ h 37 ¹ 2 37 ³ h 35 35 ³ h 157 ¹ 2 15 ³ h 49 ¹ 4 50 ³ h 21 21 ⁴ h 31 ⁴ 8 32 ⁴ 4 36 ³ h 37 22 ¹ 4 22 ⁴ 6 25 ⁴ 4 26 ³ h	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*127 128 *171½ 1734 76 76 26 26 ½ 13 13 375½ 385½ 355½ 355½ 147½ 1885½ 147½ 1885½ 21 21½ 30½ 31¼ 365½ 37½ 22 22½ 257½ 26½	126 126 17% 17% 17% 75¼ 17% 75¼ 26% 26% 12% 13 37½ 37½ 35½ 159½ 14% 15 51 51 51 21¼ 21¼ 30% 31% 36½ 37 22¼ 22½ 22½ 26%	10 900 1,200 2,900 7,800 3,000 9,500 150 8,100 2,900 211,700 11,200 2,200 22,200
93 Mar 21 19% Sep 27 45½ Mar 14 102½ Jan 5 54¼ Jan 25 125 Aug 29 11½ Jun 21 147 Mar 9 11½ Jun 21 16½ Apr 1 58 Jan 25 33½ Jan 4 38¾ Jan 6 37¾ Jan 6 37¾ Jan 6 30½ Dec 16 13 Jan 19 15½ Jan 21	22 ¼ July 29 59 ¾ Sep 22 106 Dec 5 90 % Nov 28 183 July 28 156 Jan 4 14 Feb 23 38 % Dec 29 21 Mar 4 77½ Sep 14 42½ Mar 25 51¼ Dec 29 12 ¼ Jun 9 14 % Feb 18 10 % Apr 19 15 % Apr 19 15 % Apr 19	9234 Dec 17 18½ Jun 20 37½ Dec 27 93 2 Dec 28 76½ Jen 23 154 Dec 10 132 Nov 30 11 ¾ Jan 20 32¼ Feb 14 16⅓ Jan 20 33¼ Dec 28 47¾ Jan 23 56 D c 13 7 Oct 15 10¼ Dec 26 12¾ Feb 13 5 3µ July 18 13 № May 28 13 ½ Dec 21	21% Mar 12 61% Apr 13 105½ Pen 23 123½ Aug 9 179 Jan 31 153 Mar 12 14% Sep. 4 48% Oct 24 20 Sep 10 77% Aug 17 87% Nov 5 96% Apr 28 43 Jan 3 12% Apr 13 12% Oct 11 17 Mar 29 8 ¼ Apr 13 12% Mar 1 15 Jun 3 17% Mar 19	National Fuel Gas Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*96 98 ½ * 18 ¾ 19 ½ 39 % 40 *94 96 ½ 108 ¼ 111 ¾ 159 ¼ 159 ¼ 12 % 45 ¼ 45 ¾ 45 ¼ 45 ¾ 45 ¼ 45 ¾ 45 ¼ 45 ¾ 17 ¾ 73 ¼ 73 ¾ 35 ¾ 35 ¾ 94 ½ 97 ¼ 78 ¼ 36 ¾ 10 10 ¼ 14 ¼ 7 ¼ 15 15 13 % 14	9634 9834 1834 19 3935 3976 99434 9652 110 11134 15934 15936 137 12 1276 137 12 1276 145 12 45	9734 9734 19 19 19 4 3936 3976 9635 109 110 14 159 14 160 12 12 76 44 14 45 56 1734 1734 1734 72 12 74 36 12 36 34 92 94 14 37 38 85 8 876 10 14 10 12 14 14 16 7 18 7 74 115 15 15 116 14 14 14	*96¾ 97¾ 19 19¼ 39 39¾ 95 96½ 108½ 110½ 159¼ 159¼ 419½ 123¾ 44½ 45½ 17½ 17¾ 47¼ 73 *36 36½ 89¼ 47¼ 37¾ 38 8¾ 47¼ 37¾ 38 8¾ 47¼ 37¾ 38 10½ 10½ *14¼ 1½ *15 15 *15 15	21,500 15,900 30 9,700 150 100 1,200 1,200 13,700 11,300 11,300 11,300 24,800 700 800 14,400 200 500
33 ½ May 4 90 ¾ Mar 16 15 ½ Oct 18 93 July 5 69 ½ Jan 18 41 ¾ Jan 7 23 ½ Jan 7 31 ¾ Jan 5 80 ½ May 16 90 Mar 10 400 Jun 15 28 Oct 18	37¾ Mar 8 97½ Dec 9 18 Mar 4 101 Feb 2 104¾ Sep 19 78¾ Mar 30 33 Dec 22 49½ July 27 103 Jun 29 102¼ Jun 30 610 Sep 15 39 Jun 22	3134 Dec 14. 75 Dec 3 1614 Apr 26 79 Nov 21 8134 Jan 20 50 May 28 23 1/8 Nov 29 32 1/4 Nov 29 2634 Sep 11 76 Sep 26 94 1/4 Jan 6 440 July 24 1238 Nov 27	39½ July 30 96 Mar 13 1734 Sep 6 97½ Feb 14 125½ May 7 87½ Nov 19 33¾ Apr 30 47¼ Jan 3 33¾ May 18 91 Jun 17 107 July 25 500 Jan 9	Newberry Co (J J) common_No par 33% preferred100 New England Electric System1 New Jersey Pr & Lt Co 4% pfd_100 Newmont Mining Corp10 Newport News Ship & Dry Dock1 New York Air Brake	33 33 880½ 82 106 107 82 106 107 82 106 107 82 106 107 82 106 107 82 106 107 82 106 107 82 10	*33 33¾ *80½ 82 163¼ 17 *81 82 106 108½ 77 78½ 25% 26% 33¼ 33¾ *84½ 85½ *99 103 *351 40 16½ 17	33 ½ 33 ½ 82 82 82 82 82 82 82 82 82 82 82 82 82	*33 34 8234 8234 1678 17 *80 83 10712 10734 7814 71 257a 26 3212 3314 2814 2834 8432 8432 *100 104 *351 440 16 1638	33¾ 33¾ 83 83 83 83 83 83 83 83 83 83 83 83 83	600 40 11,500 20 3,200 7,700 2,200 46,200 23,300 40
57 Oct 18 21½ Jun 2 38 Oct 26 91¼ Mar 8 30 Jan 5 82½ July 7 87½ Mar 11	7134 Apr 18 2534 Apr 18 45 Sep 8 97 Nov 14 3614 July 27 87 Nov 1 9214 May 9	32½ Dec 26 19 Jun 21 34½ Dec 4 75¼ Nov 28 28½ Dec 6 69¾ Nov 29	64¾ Jan 3 58 Nov 26 39¾ Mar 27 94 Mar 5 34% Feb 28 85¼ Feb 23	Preferred 5% series A100 New York Shipbuilding Corp1 N Y State Electric & Gas Corp CommonNo par \$3.75 preferred100 Niagara Mhk Pwr Corp com.No par Common rights100 2.40% preferred100	3978 41½ 46½ 49⅓ 3758 38 *73½ 79½ y2934 30 13/64 15/64 *71 76	39¼ 41¼ 45½ 46% x37 37½ 78½ 78½ 29³8 30 n³6 13/64 71 71	3938 4014 47 4876 3712 3773 7915 7915 2912 2978 *71 76	39 ½ 40 ¼ 48 48 ½ 37 ¼ 38 80 ½ 8¼ 29 % 30 13 / 64 \$\beta_2\$ 71 ½ 71 ½	37½ 39⅓ 47⅓ 47½ 37¾ 37⅓ *80½ 84 29⅙ 29⅙ 13/64 *72 74	5,400 1,190 7,000 60 41,500 1,427,600 100
93 ½ Jan 13 100 Mar 14 18 ½ Jun 7 27 % Mar 24 46 ¼ Jan 6 25 Aug.23 13 ½ Jan 6 85 ½ Jan 3 59 % Jun 27	101½ Jan 3 103½ Apr 14 20¾ Jun 22 38¾ Jun 22 61⅙ Sep 23 26¾ Feb 1 19¾ July 27 91½ May 4	73 Nov 28 78 Dec 31 82 De 11 1854 May 25 33½ Jan 5 60¼ Jan 4 22¾ Nov 19 38¾ Nov 29 16¼ Jan 16 77½ Dec 28 41 May 8 104 Sep 19 35¼ Oct 1	91 Feb 13 98 ¼ Jun 3 103 Jan 16 22 ½ Aug 16 43 Apr 13 73 ¾ July 18 26 ¼ Feb 7 25 ¾ Oct 19 88 Jan 3 50 % Aug 8 111 Jun 5 45 Apr 12	3.60% preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	75 75 75 12 80 ½ 80 ½ 85 % 21 % 21 % 37 70 70 ¼ 22 ¼ 22 ¼ 22 ¼ 22 ¼ 777 79 52 52 ¼ 106 106 40 ½ 42 ¼	*74 76 *80 81 85 8 86 21 4 21 78 *36 12 36 78 69 78 70 14 24 24 34 34 34 38 38 22 34 22 34 22 12 *106 107 41 41 34	*76 80 81 82 86 86 217's 22 363's 361's 693'4 701'4 243'4 381'4 223's 231's 781's 781's 515's 531'4 105'4 411's	*76¼ 78 *82 83 *86 90 22 22⅓ 36⅓ 36⅓ 69¾ 70⅓ 24 24¾ 34⅓ 37 22⅙ 22⅙ 76⅙ 77 52⅓ 52⅙ *105 106 39⅓ 41	500 240 110 2,500 800 6,000 200 110,900 2,500 70 13,200 210 32,500
16 Jan 8 86 Sep 27 99 ¼ Mar 23 100 ½ Feb 9 99 ½ Aug 29 	18¼ Sep 21 92½ May 9 103¼ May 11 103 Jan 4 103½ Apr 20 39¾ Jan 10 26% Jun 7 39¼ Jun 7	16½ Oct 1 72½ Dec 17 84 Dec 12 82 Dec 5 84 Dec 18 85³4 Dec 18 85³4 Dec 18 21¼ Jun 8 14 Oct 1 20½ Oct 1 47°8 Jan 10	18¼ Aug 7 91 Feb 21 103 Jan 3 101½ Jan 9 102°a Jan 5 99½ July 25 29½ Jan 13 19³a Jan 3 28½ Jan 6 63½ July 23	Northern States Pwr Co (Minn) — Common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	167a 17 76 76 87 87 12 86 87 88 87 88 97 2514 257a 1616 163a 213a 213a 551a 5612	1634 17 77 77 87 87 87 88 88 87\2 87\2 90 90 25 25\25 16\4 16\2 21\6 55\4 56\4	7,400 440 290

NEW YORK STOCK EXCHANGE STOCK RECORD	NEW	YORK STOCK	EXCHANGE	STOCK	RECORD
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 Eange for Previous Year 1955			ORK STOCK EX	CHANGE S				 	
Lowest Highest	Range for	Year 1956 Highest	NEW YORK STOCK EXCHANGE	Par Monday Jan. 14	Tuesday Jan. 15	AND HIGH SALE Wednesday Jan. 16	Thursday Jan, 17	Friday Jan. 18	Shares
43% Jan 6 52½ Aug 3 105¼ Sep 20 110½ Sep 30 95½ Jan 20 100½ Apr 22 107 Nov 15 109 Jan 14 105% Sep 27 109 Aug 3 30½ Sep 26 39 Jun 20 31½ Jan 28 40¼ Sep 21 18½ Jan 20 19¼ May 13 100 Jan 19 103¼ May 13 21¼ Sep 26 25¼ Apr 25	49 Dec 14 90 ¼ Dec 13 78 Dec 20 95 Dec 13 92 ½ Dec 31 15% Dec 21 83 ½ Dec 3 33 % Jan 4 34 ¼ Jan 10 17 ½ Nov 1 97 ½ May 29 23 ¼ Jan 3	58¼ Aug 13 110¼ Jan 4 100 Jan 5 110 Jan 11 109½ Feb 10 23 July 17 91 Jun 18 47% Apr 3 43 July 10 19% July 13 104 Jun 26 29½ July 16	Ohio Edison Co common 4.40% preferred 3.90% preferred 4.56% preferred 4.44% preferred Ohio Match Co common 5% preferred series A Ohio Oil Co Oklahoma Gas & Elec Co com 4% preferred Preferred 4.24% series Oklahoma Natural Gas	100 97 98½100 983½ 85½100 996 98100 995 965 16½ 16%100 84½ 85 0 par 41¾ 42½10 38 38¼10 77% 17%20 17% 17%	50% 50% 98½ 98½ 83½ 83½ 83½ 83½ 97% 97% 97% 16½ 86 41¼ 41% 38½ 38½ 97% 97 97 97 26½ 26% 26%	50½ 50% 97¼ 99 83½ 83½ 86½ 96½ 96¾ 96¾ 16½ 16½ 85 85 41% 41% 41% 17% 95 97 26½ 27	50½ 50¾ *97½ 98½ *84½ 86 *96 98½ *95 97 16¾ 16¾ 85 85 41 41½ 38¾ 38¾ *97 97 26∜ 27	50 ½ 50 % 98 ½ 98 ½ 98 ½ 86 97 ½ 97 ½ 97 ½ 97 ½ 85 85 40 ½ 41 % 96 26 % 27	4,900 220 50 30 2,800 90 18,200 2,200 200 20 13,500
49% Mar 14 64% July 8 114 Jan 6 135 July 8 13% Jan 6 18% Sep 22 94½ Jan 10 112¼ Sep 22 31¼ Jan 6 47 Sep 29 84% Oct 19 99 Jan 14 16 Jan 3 16½ Dec 20 57 Nov 1 71½ Dec 22 34 Mar 14 46% May 17 94 Feb 17 101½ Nov 18	48 Nov 29 105 Nov 29 11 May 28 8034 Dec 31 334 Feb 14 404 Feb 3 77 May 2 164 Sep 10 59 Nov 20 60 Nov 27 98½ Dec 6 35 Jan 27 90 Nov 30	62% Aug 2 130% Aug 2 17% Jan 9 107% Jan 9 50% July 26 79% Dec 31 95% July 23 17 Mar 26 91 July 5 81 July 11 106 Oct 18 51% May 9 102% Jan 13	Olin Mathieson Chemical Corp- Common Conv preference 1951 series Oliver Corp common 4½% convertible preferred Otts Elevator Outboard Marine Corp Outlet Co Overlard Corp (The) Owens-Corning Fiberglas Corp Owens-Illinois Glass Co 4% cumul preferred Oxford Paper Co common \$5 preferred No	5 49 % 50 % -100 110 1101 13 % 13 % 13 % 6.25 43 % 44 44 33 % 6 0 par *831 2 86	4876 4946 10934 10934 1376 1316 87 89 4314 4376 1636 1636 1636 163	48% 49¼ 109% 109% 13 13¼ 86 87 43¼ 43% 74¼ 75% 811¼ 82% 62 63 58 59 101% 102 40 40½	48¼ 49¼ 109 109½ 1258 13 *85 87 43³¼ 44¼ 74¾ 755a 81¼ 81¼ *16¼ 16³¼ 59 61½ 57½ 58³¼ 101½ 101¾ *40½ 41	48 48 % 109 ½ 109 ½ 12½ 12½ 485 ½ 87 43¾ 44¼ 74½ 75 ½ *79 81¾ *16¼ 16¾ 59 % 61% 57 ¼ 58 101½ 101¾ 39 % 40 ½	20,200 1,400 13,900 200 4,400 7,400 40 100 7,800 16,400 4,900 1,700
				o par *94 97	96 96	*94 97	95 95	94 94 %	80
9% Cct 26 12% Mar 10 16¼ May 16 25¼ Nov 29 21¾ May 13 26% Nov 29 37% Jan 17 44 % Jun 29 44½ Mar 15 53 Aug 29 37¼ Jan 6 42 Aug 5 37¼ Jan 25 56 Dec 15 128½ Jan 7 148¾ Aug 24 142½ Mar 10 152¾ Aug 22 6½ Nov 16 12 Jan 5 16% Sep 26 22 Jun 2	9% Jan 10 19½ Jun 12 23¼ Feb 10 31½ Oct 31 47 Oct 2 35¼ Nov 29 423¼ Sep 23 128 Dec 26 6% Dec 28 16½ Jan 27	16¾ Oct 5 28 ¼ Nov 28 28¾ Nov 27 40 Jan 16 53¾ Mar 28 40 Jan 12 64 Jan 12 64 Jan 12 142¼ July 16 152¼ Feb 9 Mar 9 21¼ Mar 20	Pacific Amer Fisheries Inc	1 2514 2514 25 *25 26 10 3416 3412 25 4912 4978 0 par 3738 3778 0 par 3256 34 100 12718 12734 	14 ¼ 14 ¼ 25 25 25 25 25 33 ¾ 34 ¼ 49 ½ 50 37 ⅓ 33 ¼ 33 ¼ 126 ⅓ 127 ⅓ 131 ⅓ 6 % 6 % 17 ⅓ 18	14½ 14½ 25 25¼ 24¾ 25¼ 34 34 34 49½ 50 37¼ 37¾ 222¼ 33¾ 127½ 128½ 6¾ 6¾ 6 *132¼ 134	14\\\delta \\delta \\d	14 14¼ 25 25 °24½ 25 33½ 49½ 49¾ 49¼ 49¾ 32¾ 32½ 32½ 127¼ 128½ 6¾ 6¾ 132½ 132½ 6¾ 17½ 17%	1,300 1,200 300 2,200 9,600 3,700 200 3,160 90 2,600 13,600
98½ May 17 104 Jan 3 36 Jan 6 44% Jun 3 40 Nov 29 47¼ May 5 34½ Feb 9 51½ Apr 12 10½ Jan 6 17¼ Sep 21 4¼ May 27 7½ Jan 6 14¾ Jan 6 9¾ Jun 6 14¾ Jan 6 25¼ Jun 21 44 Oct 11 54¾ Feb 14 36½ Jan 10 44½ Mar 8	48% Dec 13 86 Dec 31 27% Nov 29 29 Aug 27 40¼ Jan 4 23¼ Jun 8 12¼ Jun 23 3½ Oct 2 10½ Sep 26 27¼ Sep 26 46¼ Jun 20	53 Dec 26 103 Jan 6 36 ½ Jan 3 42 ½ Dec 10 57 ½ Apr 17 30 ½ Jan 9 17 ¾ Dec 20 6 ¼ Mar 12 14 ‰ Jun 25 37 Jun 21 56 ½ Nov 26	Common 4% preferred Paramount Pictures Corp Park & Tilford Distillers Corp Parke Davis & Co. No Parker Rust Proof Co. Parmelee Transportation No Patino Mines & Enterprises Peabody Coal Co common 5% conv prior preferred Penick & Ford No	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	53 54½ *90 92½ 28¼ 29½ *43 43 46¾ 47½ 25¾ 25¾ 25¾ 17⅓ 17¾ 378 4 12 12⅓ 30¼ 30¼ *53 53¾	52½ 56½ *90 92½ 28% 28% *42 43 46½ 47¼ *25 25½ *4 4½ 11% 11% *29% 30½ *53 54	53 94 55 °90 92 ½ 28 ½ 29 °42 43 46 46 96 °25 25 ½ 16 7% 16 7% 3 7% 4 11 9% 11 94 29 ½ 29 ½ °53 54	53½ 55½ 90 90 28¾ 29½ 43 45½ 46% 3½ 3¾ 37% 11½ 11¾ 25¾ 51¾ 11¾ 25¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 5	19,200 60 7,600 11,900 300 2,200 4,700 8,700 300 100
22½ Dec 27 25½ Jan 6 27¾ Mar 17 29¾ Feb 24 27¾ July 28 29½ May 3 82 Jan 11 106¼ Dec 6 29¼ May 9 38 Jun 23 14¾ Dec 13 15¼ Dec 6 44 May 4 58 Nov 28 41¾ Mar 14 49¾ Dec 5 107 Jun 2 113½ Apr 20 103¼ July 7 108¼ Apr 25 22 Jan 6 30¾ Jun 13 44¼ Oct 28 22¾ Apr 11	37 Nov 27 20¼ Dec 21 25¾ Nov 14 26 Oct 11 78½ Nov 29 30¼ Jan 23 13 Nov 30 49½ Feb 29 43¾ Nov 26 92½ Dec 27 91 Dec 19 21 Nov 29 45¾ Jan 23 11 Dec 17	41% Mar 12 24% Mar 26 29% Jen 13 28% Mar 27 101 Jan 9 43% July 11 16% Jun 18 68 Dec 12 48% Jan 3 112% Mar 2 109 Feb 29 28 Mar 29 66% Sep 6	Peninsular Telep common No. \$1 preferred \$1.30 preferred \$1.30 preferred Penney (J C) Co	13 38 38 38 38 45½ 45% 45% 100 99½ 100 98¾ 98¾	39% 39% 29% 21½ 22 26½ 27 26% 26% 86% 81¾ 38½ 38½ 14¼ 14¼ 256 59 45½ 21½ 22 257½ 58½ 22 257½ 58½ 13½ 13½ 13½	3914 3976 *2115 22 *2612 27 *26 2634 *8014 8015 *3814 3834 *5615 5915 *4514 4614 *101 10212 *9834 9834 *5778 *5778 *5778 *5778 *5778 *5778 *5778 *5778	30 14 30 76 *211/3 22 *261/2 27 *261/2 27 *261/4 27 *261	39 % 39 % 22 22 27 27 27 27 38 36 % 37 34 4 14 14 58 12 102 44 59 102 102 24 98 % 98 % 98 % 98 % 98 % 102 102 102 102 102 102 102 102 102 102	2,400 50 600 8,800 17,300 15,300 2,500 370 180 47,900 2,500
29 Oct 14 33½ Sep 16 33 Dec 21 38 July 21 146 Oct 19 173 Mar 4 52 Jan 25 97 Nov 3 1776 Mar 14 24% July 25 48½ Nov 2 73½ Feb 11 102 Sep 29 106½ Jan 5 6½ Nov 2 11 Jan 4 36½ Jan 6 50 May 25 102½ Dec 13 119½ May 26 48 Jan 6 64¾ Aug 25	21½ Jun 27 32½ Oct 1 147 Jan 26 64 Sep 12 18½ Oct 24 45¾ Nov 20 92 Dec 27 16½ Oct 2 3½ Nov 26 37¼ Feb 10 93½ Oct 4 54% Jan 23	31½ Jan 13 35¼ Feb 6 168 Aug 15 96 Jan 3 26¼ May 18 54 Jan 3 105 Mar 1 22½ Apr 12 7½ Mar 12 51½ Oct 26 107 Apr 17 76% Mar 19	\$1.60 preferred Peoples Drug Stores Inc. Peoples Gas hight & Coke. Peoria & Eastern Ry Co. Pepsi-Cola Co. 3 Pet Milk Co common. No. 4½% preferred Petroleum Corp of Amer. Pfeiffer Brewing Co. Pfizer (Chas) & Co Inc commo 4% 2nd preferred (conv). Phelps-Dodge Corp.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 1/8 24 3/8 33 5/8 33 5/8 33 5/8 167 169 169 166 34 68 21 1/8 21 1/2 48 34 48 34 18 47 34 47 34 48 34 18 36 96 96 58 1/8 59 3/8	24 ½ 24 ½ 33 ½ 34 168 169 66 ⅓ 69 21 21 ⅓ 48 ⅓ 48 ⅓ 94 95 18 ⅓ 18 ⅓ 18 ⅓ 47 47 47 47 48 96 ⅓ 58 ⅓ 59 ⅓	24\\\ 24\\\\ 168\\\ 168\\\\ 168\\\\ 4\\\\ 66\\\\ 68\\\\ 207\\\ 8\\\\ 207\\\ 8\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 58\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 4\\\\ 57\\\\ 4\\\\ 58\\\\ 5\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\ 5\\\\ 5\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\ 5\\\\ 5\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\ 5\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\ 5\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\\ 5\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\\ 5\\\\\ 5\\\\\ 5\\\\ 5\\\\ 5\\\\\ 5\\\\ 5\\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\\ 5\\\	24 24 24 33 ½ 34 169 66 ½ 67 20 ½ 21 % 21 % 48 ½ 95 18 ½ 48 ¼ 47 48 ½ 47 48 ½ 47 48 ½ 47 48 ½ 47 48 ½ 47 48 ½ 47 48 ½ 47 48 ½ 48 ½	26,600 800 200 3,000 200 31,600 600 6,600 5,900 8,800 120 21,900
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 For footnotes see page	24.								

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955	Range for Year 1956	STOCKS			CORD HIGH SALE	PRIORS		Sales for
10 10 10 10 10 10 10 10	Lowest Highest 43% Nov 29 48½ Jan 23 55 May 14 49½ Jan 31 62% Apr 9 50 May 28 55% May 15 88½ Dec 28 100¼ Mar 23 15% Aug 2 15% Jan 2 65½ Dec 4 51½ Jan 19 15 Jay Dec 28 15 Jan 25 25½ Nov 28 31¼ Nov 7 20½ Sep 14 27¾ Mar 12 30¼ Oct 1 39½ Apr 3 16% Dec 31 12¼ Jan 4 17% Dec 1 22¾ Jan 2 31½ May 28 37% Dec 31 22½ Feb 9 29½ Aug 24 5¼ Oct 19 10% Feb 29 32 Feb 8 50 Aug 6 13% May 28 15% May 18 51¼ May 28 15% Mar 15 89 Dec 28 10¼ Jan 31 82 Nov 27 70¼ Jan 31 82 Nov 27	NEW YORK STOCK EXGHANGE Par Standard Oil of California 6.25 Standard Oil of Indiana 25 Standard Oil of New Jersey 7 Standard Ry Equip Mfg Co 1 Stevens (J P) & Co Inc 15 Stokely-Van Camp Inc common 1 Stokely-Van Camp Inc common 1 Stokely-Van Camp Inc common 1 Studebaker-Packard Corp 1 Sundebaker-Packard Corp 1 Sun Chemical Corp common 1 Sun Oil Co 10 Sunshine Mining Co 10 Sunshine Biscuits Inc 12.50 Sunshine Biscuits Inc 12.50 Sunshine Mining Co 10 Superior Steel Corp 50 Sutherland Paper Co 55 Sweets Co of America (The) 4.164 Swift & Co 59 Sylvania Elec Prod Inc com 7.50	Monday Jan. 14 46½ 46% 61 61½ 589% 59½ 589% 59½ 681½ 88½ 16% 177 16% 77½ 47374 13% 13% 13% 13% 13% 13% 13% 13% 13% 12% 18% 18% 18% 18% 18% 18% 18% 18% 18% 18%	Tuesday Jan. 15 4534 4678 5594 6116 5594 6116 5594 5594 6676 17 1776 17796 17796 7112 72 12 666 67 1334 14 2614 2676 22 18 23 14 3594 1712 1712 1878 1878 1878 188 1894 26 2614 712 4884 1558 1576 877 90 7772 78 2874 2656 8779 2779 28 2874 2656 8779 296 2874 2874 2874 3874 2874 3874 2874 3882 83	Wednesday Jan. 16 45% 46 ¼ 5934 60 ¼ 5934 60 % 5734 58 543a 54% 66 ½ 66 ¼ 67 17 ¼ 71 71 ½ 66 66 % 13 ¼ 17 ¼ 26 % 27 ¼ 22 ½ 35 35 ¼ 17 ¼ 18 ½ 18 % 18 ½ 18 % 18 ½ 18 % 18 ½ 88 ¾ 26 26 ¼ 67 ½ 7 % 48 ½ 48 ½ 15 % 15 % 15 % 88 34 88 34 17 ½ 78 23 ½ 38 38 38 38 38 38 38 38 38 38 38 38 38 3	Thursday Jan. 17 46 4636 5936 60 5732 58 5336 54 8642 8734 1636 17 1634 17 1634 17 1634 17 6854 76 6512 66 1334 14 2638 2634 2444 35 1714 1714 1874 1874 1887 188 188 188 188 188 188 188 188 188 188	Friday Jan. 18 45% 46% 58½ 59½ 57 57% 52 54 87% 16% 17 16% 17 16% 17 16% 18 22 22% 33% 34½ 17½ 17½ 17½ 18% 18% 26 26 7 71½ 47% 48% 15% 16% 47% 48% 15% 16% 47% 48% 15% 16% 47% 48% 15% 18% 38% 38% 38% 38% 38% 38% 38% 38% 38% 3	the Week Shures 33,600 40,300 99,000 6,100 200 15,600 31,800 1,700 3,700 200 15,600 10,100 2,300 7,000 36,300 1,900 38,800 18,800 18,800 1,800 3,400 1,700 3,900 910 1,600 200 8,900 13,400 1,600 200 8,900 13,400 1,700
10% Oct, 11 16% Jan 28 24½ Oct 10 28% Jun 6 28% Oct 11 37 Dec 8 9 Oct 19 13% Jan 13 143 Oct 11 174; Nov 28 35 Oct 17 38% Dec 2 12 Jan 6 25% Nov 1 18 Jan 10 25% Nov 1 15¼ Nov 28 19% Mar 4 45 Nov 25 53 July 12 11½ Mar 16 12% Jun 30 7% Jan 6 13% July 25 11¼ Jan 11 15¾ Feb 18 43% Oct 19 60½ Mar 24 100½ Sep 27 105½ May 10 24 Jan 17 35½ May 10 24 Jan 17 35% Dec 5	18 May 28 21% Nov 26 6% Dec 31 15¼ May 4 12½ Jun 8 18¼ Dec 12 15 Feb 14 62 Dec 13 53½ Nov 29 59 3½ Mair 26 11% Jan 27 18½ Dec 21 33½ Oct 1 45¾ May 17 66½ Dec 21 10½ Jan 2 16½ Jan 20 42¾ Apr 16 15% Feb 28 22½ July 10 11¼ Jun 20 13¾ July 31 10¾ Jan 23 14¼ Apr 2 14¼ Apr 2 10½ Dec 19 14 Jan 26 18% Jan 23 14¼ Apr 4 44 July 23 51 Mar 2 10% Dec 19 14 Jan 26 18% Jan 23 14¼ Apr 4 18% Jan 23 14¼ Apr 4 18% Jan 23 15 Mar 2 10% Dec 19 14 Jan 26 18% Feb 13 23¼ Nov 27 51 Mar 2 24¼ Nov 21 62¾ Apr 16 13¹ Dec 5 15 Mar 2 25¼ Nov 27 51% Nov 7 15² Nov 7 25 Jan 10 33% Nov 19 52¼ Apr 17 64 Dec 26 27 Oct 1 36¾ Mar 12 20 Jan 31 30½ Oct 15 21¼ Feb 9 28³ July 27 25 Jan 10 33% Nov 19 52¼ Apr 17 64 Dec 26 27 Oct 1 36¾ Mar 21 28¼ Apr 30 16½ Nov 29 59 July 27 25 Jan 10 33% Nov 19 52¼ Apr 17 64 Dec 26 27 Oct 1 36¾ Mar 12 12¼ Jan 30 29¼ Apr 12 13¼ Apr 27 26 Jan 10 33% Nov 19 52¼ Apr 17 64 Dec 26 27 Oct 1 36¾ Mar 12 12¼ Jan 30 29¼ Apr 12 13¼ Apr 27 26 Jan 10 33% Nov 19 52¼ Apr 17 64 Dec 26 27 Oct 1 36¾ Mar 12 29¼ Apr 17 20¼ Apr 27 25 Jan 10 29¼ Apr 12 13¼ Apr 27 26 Jun 7 8 Dec 6 14¼ Jun 18 25¼ Oct 25 35¼ Jun 15	Talcott Inc (Js mes)	*18¼ 18¾ 7½ 8½ 59½ 59½ 59½ 59½ 60 38 39 31½ 32% 17¾ 18¾ 11½ 31½ 31½ 32% 17¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8¾ 8½ 155 160 39 99¾ 20¾ 21¾ 20¾ 21¾ 21½ 18½ 49½ 49½ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¾ 13¼ 13¾ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 13½ 13½ 13½ 13½ 13¾ 13½ 13½ 13¾ 13½ 13½ 13¾ 13½ 13½ 13¾ 13½ 13½ 13¾ 13½ 13½ 13¾ 13½ 13½ 13½ 13¾ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½	*18¼ 18¾ 7¾ 8½ 7¾ 8½ 58 59½ 58 14 69% 37½ 38¾ 30% 36% 31¼ 32 36% 36% *150 160 39¼ 39½ 20% 20% 21 18¾ 18½ 49 49 113¼ 12 13 13¼ *150 160 39¼ 39¼ 20% 20% 21 18¾ 18½ 49 49 49 11¾ 12 13 13¼ *150 160 39¼ 30¼ 20% 20% 21 18¾ 18½ 49 49 11¾ 12 13 13¼ *15% 46¼ *10% 11¾ 72 73 *89 92 447 47¼ 37¼ 37¾ 18½ 18¾ 28 93 28 94 4 22 37¼ 37¾ 38 99 28 99 29 ½ 30¼ 28 94 28 ½ 30¼ 28 94 28 ½ 30¼ 38 62 29 ¼ 30 58 62 29 ¼ 30 58 62 29 ¼ 30 58 62 29 ¼ 30 58 62 29 ¼ 30 58 62 29 ¼ 30 58 62 29 ¼ 30 58 62 29 ¼ 30 58 62 29 ¼ 30 58 62 39 ¼ 51 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 3	**18¼ 18¾ **795 8 **795 8 **1696 17½ **58½ 58½ **58½ 58½ **58½ 58½ **38* **30¾ 31 **17¼ 17¾ **31¼ 31¼ **31½ **31½ **31½ **31½ **31½ **30% **20½ **30½ **20½ **30½		18½ 18½ 73% 16¾ 17½ 73% 16¾ 17½ 58 58¾ 34% 36½ 30¼ 31¾ 36½ 31¾ 36% 161 39% 40¼ 20½ 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	100 5,900 17,700 1,900 26,100 28,900 25,400 12,400 -400 11,900 8,900 4,000 1,100 4,200 9C 300 1,700 160 -1,100 4,200 9.5,200 1,100 4,200 9.5,200 1,100
13½ Jan 6 16¾ Jun 15 33 May 4 43½ Jun 28 6% Dec 1 11 Jan 4 80% Mar 14 116¼ Sep 6 20 Jan 6 31½ Sun 30 27½ Jan 6 31½ Sun 30 27½ Jan 6 31½ Jan 5 92 Nov 1 100 Apr 7 86½ Oct 3 92 July 27 98½ Sep 12 104½ Mar 29 45½ Sep 26 59 Feb 7 26¾ Jan 6 32½ Jun 3 48¼ Sep 26 74¼ Dec 22 113 Nov 7 128% Feb 15 17¾ Jan 3 27 July 25 44¼ Jan 6 49½ July 25 28 Mar 15 33½ Sep 22 103% Jun 29 108½ Feb 15 17¾ Jan 3 27 July 25 44¼ Jan 3 27 July 25	13½ Feb 9 16¾ Mar 19 20½ Nov 15 44 Mar 27 5½ Nov 15 8 Apr 23 31½ Feb 10 47½ May 8 103¼ Jan 26 133¾ July.17- 25½ Dec 5 30 Jan 17 92½ Dec 27 112 Jan 9 81½ Oct 18 93 Jan 11 78 Nov 29 91 Feb 15 83½ Nov 30 104 Jan 5 52 Jan 10 65¾ Apr 2 28 Oct 1 39½ May 9 8½ Dec 11 10⅓ May 10 29 Oct 1 36 Apr 30 61¼ May 25 96½ Dec 17 113½ Jan 23 166 Dec 18 35⅓ Jan 23 166 Dec 18 35⅓ Jan 23 166 Dec 18 35⅓ Jan 23 23¼ Apr 20 93 Dec 7 107 Feb 24 20% Dec 14 28¾ Apr 20 948¼ Jan 20 71½ Mar 26	Udylite Corp (The) 1 Underwood Corp No par Union Asbestos & Rubber Co Union Asbestos & Rubber Corp 674 Union Carbide & Curbon No par Union Chem & Materials Corp 10 Union Elec Co common 10 Preferred \$4.50 series No par Preferred \$3.70 series No par Preferred \$3.70 series No par Preferred \$4.50 series No par Preferred \$4.50 series No par Union Oil of California 25 Union Pacific RR Co com 10 4% non-cum preferred 10 Union Tarist Corp com 54 Wester Corp com 54 Union Pank Car Co Union Twist Drill Co United Aircrait Corp com 54 Wester of 1956) conv pid 100 United Biscutt of America No par \$4.50 preferred \$4.50 preferred No par Value Biscutt of America No par United Board & Carton Corp 10 United Carbon Co No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14½ 14½ 14½ 25% 26½ 34¼ 65¼ 34¼ 110 75 1119¼ 223% 23 26% 23 26% 81 87 52 85 85 85 85 85 85 85 85 85 85 85 85 85	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 12,000 5,000 9,800 16,600 2,000 19,200 410 120 14,900 57,800 13,400 1,800 1,800 1,500 15,300 2,000 2,600
34¼ Jan 20 57¾ Aug 24 4% Apr 1 6¼ Jan 12 72% July 18 78 Jan 6 6 Jan 7 78 Feb 11 8¼ May 17 38¼ Oct 27 15% Feb 25 22% Dec 30 13¼ Mar 14 17 Mar 31 51½ Feb 2 60 May 9 30 Sep 26 36% Oct 31 34% Dec 14 33¾ Mar 1 18 Mar 14 23% Jun 6 2% Jan 3 4½ Aug 3 27¼ Oct 11 36½ Dec 9 61½ Dec 29 64% Dec 29 177 Dec 22 184½ Feb 15	41½ Peb 9 4% Jan 3 73⅓ Jan 23 82 May 4 6⅓ Jun 20 7 Jan 3 6 Dec 14 23 Jan 5 21 Jan 17 36⅔ Dec 13 13⅓ Jun 8 16⅓ Aug 20 43ℑ Dec 12 55 Mar 5 28⅙ May 11 35 Aug 14 ½ July 30 5½ Nov 27 7⅓ Jan 6 14⅙ Dec 12 19¾ Feb 29 15₺ Dec 31 3¾ Mar 26 28⅙ Nay 27 20⅓ Aug 9 28⅙ Cet 24 25⅙ Nov 29 77 26⅙ Dec 27 25⅙ Dec 27 25⅙ Dec 27 25⅙ Dec 31 15⅙ Dec 27 25⅙ Nov 14 19¼ Mar 26 44⅙ July 20 15 Nov 14 19¼ Mar 22 42 Nov 15 49⅙ Mar 16	United-Carr Fastener— (Delaware) No par United Cig-Whelan Stores com30c \$3.50 convertible preferred100 United Corp (Del) 1 United Dye & Chemical Corp com1 United Engineering & Foundry	4276 4276 5 5 % *7816 79 615 6 66 736 846 1616 1696 44746 4475 3324 3346 3374 3776 636 615 134 136 3576 3615 22746 2715 5796 584 *157 160 1445 444 44	4134 42 55 5 7814 79 614 656 756 756 756 756 3236 3234 1534 16 47 4736 3314 3714 3714 3715 616 636 636 636 15 1514 2714 2734 5612 5734 157 157 157 157 1476 1514 *35 3534 4444 *4346 4444	42 42% 476 5 781/4 79 61/2 66/2 7% 81/4 321/4 33 4 321/4 33 4 331/4 331/4 331/4 331/4 331/4 331/4 351/4 351/4 271/2 2773/6 56/2 5773/6 15 15 17 17 159 15 15 17 159 15 15 17 159 15 15 17 16 44 1/4 44 1/4	*41 42¼ 44% 5 *78¼ 79 6½ 656 734 8 32½ 33¼ 16¼ 1638 4634 47¾ 3338 3798 3798 6 6 6¼ 14¼ 15 13¼ 17½ 35½ 25% 56½ 57½ *157 15½ 36 *35 *44¾ 46	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 10,300 30 13,700 15,200 3,600 13,200 18,200 900 8,000 15,700 6,400 10,609 5,000 3,000 3,000 3,000 3,000 20,000

r.C.-. b. value. wd When distributed w Ex

	NEW YO	RK STOCK EXCH	ANGE ST	OCK RE	CORD	ikes yet gir	Sales	
Range for Previeus Year 1935 Lowess 19 Jan 6 25¼ Nov 17 8½ Jan 5 9½ Feb 14 21½ Oct 11 28 Sep 16 66¼ Jan 21 75¼ Mar 3 35 Jan 6 44 Sep 12 84½ Mar 21 93½ Sep 20 97 Jan 19 110 Sep 9 395% Mar 14 55½ Dec 23 157¼ Jan 18 172½ Jun 23 45¼ Jan 17 70½ Dec 1 40½ May 16 62¼ Sep 23 156% Mar 14 168½ Nov 14 17¾ Jan 3 19⅓ Aug 3 12¼ Jan 17 15¼ Jun 2 9% Dec 30 14⅙ Aug 3 12¼ Jan 17 15¼ Jun 2 9% Dec 30 14⅙ Aug 3 12¼ Jan 17 15¼ Jun 2 9% Dec 30 14⅙ Aug 3 12¼ Jan 17 15¼ Jun 2 9% Dec 30 14⅙ Aug 3 12¼ Jen 17 15¼ Jun 2 9% Dec 30 14⅙ Aug 3 12¼ Jen 17 15¼ Jun 2 9% Dec 30 14⅙ Aug 3 12¼ Jen 17 15¼ Jun 2 9% Dec 30 14⅙ Aug 3 12¼ Jen 17 15¼ Jun 2 9% Dec 30 14⅙ Aug 3 12¼ Jen 17 15¼ Jun 2 9% Dec 30 14⅙ Aug 3 156% Feb 23 35 May 4 159¼ Dec 27 170 Feb 18 26¼ Mar 15 31 Jan 7 77¼ Nov 23 91 Feb 3	Range for Year 1956 Lowest Highest 22% Jan 11 3634 Dec 14 84 Jun 15 944 July 13	V14 1-	Monday 'Jan. 14 34 3478 '8819 25 1/4 66 66 14 3418 35 88318 85 891 94 44514 4616 14919 15019 19 19 63 6494 65934 60 6758 6919 148 151 1778 1779 34 34 1438 1419 734 8 844 85 6656 678 14 15 5819 60 3234 33 148 148 2419 25 71 71 2478 2478	Toesday Jan. 15 3334, 3412 842, 842 2434, 2514 6614, 6614 3334, 3478 8332, 85 4514, 4534 1493, 150 1834, 1834 6619, 6619 6619, 6619 1712, 18 34 34 34 34 34 34 34 34 34 3	ND HIGH SALE 1 Wednesday Jan. 16 34 ½ 35 ½ 24 % 25 6534 66 ½ 3356 34 ½ 66 ½ 3356 34 ½ 66 ½ 43 ½ 45 % 62 62 62 66 66 67 66 66 67 68 67 68 149 ½ 1773 18 34 4 4 5 67 6 67 6 67 6 67 6 67 6 67 6 67	Thursday Jan. 17 3434 814 854 85 85 9214 95 4416 45 150 151 1812 187 60 61 5996 60 61 5996 6594 67 14914 152 1773 334 8 8 8 88 88 88 88 88 88 88 88 88 88 88	Friday Jan. 18 34 ¼ 35 834 8 84 24 9a 24 7a 66 ½ 66 ½ 3 33 9a 34 68 36 84 24 9a 24 7a 68 66 ½ 66 ½ 33 9a 34 60 34 36 87 92 ½ 95 151½ 151½ 189 447 a 2 189 460 4 60 60 4 60 60 4 60 60 4 60 7½ 151 151¼ 1734 1734 34 35 14½ 86 67 8 57½ 137% 15 67 8 57½ 137% 15 66 57 56 ½ 57	
35% Oct 10 47% Apr 28 13% May 13 19% Mar 7 23% Jan 4 39% Feb 11 61% Jan 8 10% Apr 4 471% Mar 15 65% July 21 127 Oct 14 133% Jan 21 128% Nov 1 37% Jan 3 871% Sep 12 94 Jan 11 23% Oct 11 51% Mar 29 122 Nov 7 146% Apr 7 33 Jan 3 44% Dec 6 113% Dec 22 117% Jun 13 100 Dec 27 103% Aug 22 101 Feb 16 106 May 23 371% Jan 6 49% Nov 30 30 Jan 11 33 May 6	38¼ Feb 9 55¾ May 4 12¼ Dec 21 17⅓ Jan 3 25⅓ Nov 21 37¼ Apr 6 7 Jan 4 12¼ Nov 28 40½ Dec 20 58¾ Mar 9 129 Feb 7 130 Feb 2 123 Sep 12 128 Feb 20 25¾ Dec 26 34¾ Mar 29 225¾ Dec 26 34¾ Mar 24 21¾ Nov 13 38¾ Apr 18 105½ Dec 20 128 Jan 6 38¼ Jan 10 47¾ July 26 104 Dec 18 116 Feb 13 93 Oct 30 103 Feb 13 93 Oct 30 103 Feb 13 93 Dec 28 106 Mar 6 87 Dec 31 103½ Feb 17 28¾ Nov 9 33¾ Jan 16 10¼ Dec 26 12¾ Dec 31 14¼ Dec 27	Vanadium Corp of America	13½ 14 4558 46 *123 - *123 - *78½ 28 *78½ 80 \$24½ 25³6 *117¼ 119½ 45 45³8 *106 106 *83 89 *87 91 *86 90 76½ 76¾ *30½ 30⅓	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4634 4734 13 1338 2884 2834 1334 1414 4514 4534 123	*85. 86½ 	44 44 *123 *123 *123 *25 4 26 1/4 *80 81 23 76 24 *115 116 12 43 43 18 109 109 *87 18 88 89 *87 18 86 89 *87 18 30 30	6,900 3,500 900 58,200 3,200
74½ Jan 19 85½ Mar 25 12½ Jan 3 15½ Dec 9 27¼ Jan 3 32½ Nov 30 663 Apr 27 31¼ Sep 14 73¼ Jan 6 16¼ Aug 31 15½ Nov 15 24¾ Jan 3 100½ Aug 10 106 Oct 14 10½ Jan 5 13¼ Jun 3 38% Dec 20 42¼ July 1 32 Jan 5 41½ Sep 22 21½ Sep 27 30½ Dec 9 20¼ Aug 9 30 Apr 7 16½ May 16 21½ Mar 3 2½ Jan 6 4½ Feb 17 33¼ Apr 4 40½ Sep 9 50½ Dec 30 20 Jan 6 25¾ Apr 4 17¼ Mar 9 28¼ Sep 12 23¼ Mar 14 29½ Sep 17 10½ Feb 15 106 Apr 27 99¼ Feb 4 105¼ Jun 10 35 Jan 31 49 Sep 14 105¼ Dec 19 110 Jun 14 16% Jan 6 25¾ Jun 9 102 Jun 13 104 Apr 25 300 Jan 6 56 Dec 9 62 Jun 29 86¼ Apr 21 25¼ Jan 6 25¾ Jun 9 25¼ Jan 6 25¾ Jun 9 25¼ Jan 6 25¾ Jun 9 25¼ Jan 6 36¼ Apr 21 56¾ Aug 9 73¼ Jan 26 20 Sep 26 26¾ Jun 9 25¼ Jan 6 32¾ Feb 15 53¼ Oct 28 83¼ Feb 15 53¼ Oct 11 53 Oct 5 98¼ Aug 5 103¾ Mar 18 127 May 23 130 July 29 49¼ Oct 11 53 Oct 5 96¼ Jan 3 104 Aug 2 26½ Oct 27 31% Sep 13 34¼ Jan 6 51½ Sep 2 95 Mar 14 102¾ July 25 77½ Mar 30 12 July 28 49¼ Oct 11 53 Oct 5 96¼ Jan 6 37 Mar 10 10¼ Jan 6 15% Dec 9 75 Jan 6 28% Dec 30 22½ Jan 6 37 Mar 10 10¼ Jan 6 15% Dec 9 75 Jan 5 86 Sep 15 95% Mar 18 17 Dec 5 77½ Mar 20 12 12 12¼ Apr 3 35% Dec 23 43 Nov 23 45¼ May 1 10 104 Apr 27 100¼ Jan 6 15% Dec 9 75 Jan 5 86 Sep 15 95% Mar 18 17 Dec 5 77¼ Mar 21 17 Jan 27 18¼ Mar 21 27¼ Aug 31 21¼ Jan 3 24¾ Sep 9 355% Dec 23 43 Nov 23 45¼ May 12 11 Jan 27 143¼ Jan 3 24¾ Sep 9 355% Dec 23 43 Nov 23 45¼ Mar 12 12½ Apr 11 86 Mar 22 103½ July 25 45¼ Mar 12 12½ Apr 11 86 Mar 22 103½ July 27 9½ Jan 7 100¼ Mar 30 92½ Jan 7 100¼ Mar 30	36¼ Feb 1 50¾ July 24 99 4 Apr 10 102 Jun 8 9 Jan 23 13½ Apr 2 26% Feb 16 29½ Mar 14 30½ Jan 23 16% Apr 30 12% Jan 23 16% Apr 30 14¼ Jan 4 19½ Dec 5 4¾ Dec 26 10¼ Jan 9 20 Dec 31 25¾ Jan 4 30½ Sep 26 37¼ Feb 20 127 Oct 18 145 Mar 22 21½ May 15 24½ July 10 29½ Oct 1 36% Feb 27 43½ Dec 19 50% Mar 19 41½ Jan 23 60½ Nov 15 81½ Nov 29 99¾ Jan 24 159¾ Jan 25 216 Dec 13 83¼ Nov 30 98¾ Mar 9 98¾ Mar 9	Woodward Iron Co	13½ 23½ 29¾ 29¾ 29¾ 29¾ 18¼ 18¼ 18¼ 18¼ 18¼ 18¼ 14¾ 15 95 96 11¼ 15¾ 28¾ 28¾ 28¾ 28¾ 38¾ 38¾ 38¾ 38¾ 38¾ 38¾ 38¾ 38¾ 38¾ 3	7614 78 13% 13% 13% 29% 30 723% 7214 181 183 15 153 95 96 1112 1112 1514 153 3814 361% 3614 361% 3614 3134 244 247 2934 2934 2914 2914 2914 2914 2914 2914 2914 2914 2914 2914 181	**7614 78** 1334 1334 1334 1334 1336 1334 130 72 72 1814 1434 1434 1434 95 14512 1159 1514 1512 2778 28 4445 4474 36 36 36 12 2412 25 2734 29 12 274 29 12 274 29 12 274 29 12 274 29 12 274 29 12 274 29 12 274 29 12 274 29 12 274 29 12 274 29 12 275 61 61 61 61 61 61 61 61 61 61 61 61 61	**76 \(\) 78 **13 \(\) 13 \(\) 30 **73 \(\) 30 **73 \(\) 30 **73 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 19 \(\) 13 \(\) 15 \(\) 15 \(\) 15 \(\) 15 \(\) 15 \(\) 15 \(\) 13 \(\)	*761/4 78 133/4 297/6 731/2 731/2 181/4 18	900 1,300 1,000 7,300 1,600 1,400 1,400 1,100 2,700 1,100 2,700 1,100 2,700 1,700 1,700 400 34,700 1,700 10,100 60 30 34,700 1,700 10,100 60 30 20 4,000 1,800 13,800 13,800 13,800 13,800 13,800 13,800 13,800 13,800 13,800 13,800 13,800 13,800 10,100 10
23 ¹ / ₄ Oct 25 32 ³ / ₄ Apr 26 67 ¹ / ₂ Jan 6 108 ¹ / ₄ Sep 23 14 Jan 6 22 Nov 25 86 Jan 18 142 ¹ / ₂ Dec 27	83% Feb 8 .131 1/2 Dec 10	Young (L A) Spring & Wire	.5 33¼ 33½ 114 115½ 27¾ 28½	29% 29¾ 33% 33% 311¼ 113 26¾ 27	295% 30 33% 33% 111% 113 27 27%	29% 29% 33 33 109¼ 111% 27½ 27¼	29 29%, 32% 33 107 112%, 26% 27%,	8,100 2,590 22,200 4,000

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32nds of a point.

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	Range for	r Previous							LOY	V AND H	IGH SAI	LE PRICE					
	Year			and the second	GOVERNMENT BONDS	M	onday	Tı	nesday		lnesday		ursdav	10.	ridav	Sales for	
	Lowest	Highest		r Year 1956	NEW YORK STOCK	Ja	m. 14	J	an. 15		in. 16		n. 17		n. 18	the Week	
	108.23 Jan 10	108.28 Jan 10	Lowest	Highest	EXCHANGE		High	Low	High	Low	High		High		High	Bonds (\$)	
		1 / L	98 Dec 17	98 Dec 17	Treasury 31/481978-1983	*98	98.8	*97.28	98.4	*97.30	98.4	°93.10	98.18	*98.4	98.12		
					Treasury 3s 1995	*92.12		*92.4	92.12	°92.8	92.14	*92.22	92.30	*92.20	\$2.28		
					Treasury 2348 1961	*97.24		*97.14	97.20	*97.16	97.20	*97.28	98	*97.20	97.26		
					Treasury 234s1958-1963	*100	100.8	*100	100.8	°100	100.6	*100	100.8		100.6		
9:					Treasury 23481960-1965		100.12		100.12	*100.8	100.16		100.20		100.16		
					Treasury 21/28 Mar 1957-1958	*99.13		*99.10		*99.10	99.12	≈99.11	99.13	*99.9	99.11		
	100.4 Feb 1	100.4 Feb 1			Treasury 21/28 Dec 15 1958	*98.18		*98.17	98.19	*98.17	98.19	*93.21	98.23	*98.20	98.22		
					Treasury 21/28 1961	*96.4	96.12	*95.30		*96	96.4	*96.6	96.10	*96	96.6		
					Treasury 21/281962-1967	*92.12		*92.4	92.12	*92.6	92.12	*92.10	92.16	*92.4	92.12		
			91.12 Dec 12	01 10 0 10	Treasury 2½s Aug 15 1963	*94.28		*94.16		*94.20	94.24	*94.24	94.30	*94.22	94.28		
			90.13 Dec 12	91.12 Dec 12	Treasury 21281963-1968	*91.20		*91.12	91.20	*91.14	91.20	*91.18	91,24	*91.8	91.16		
	والمستبدل المستران		90.12 Dec 12	91.3 Nov 13 90.12 Dec 12	Treasury 2128June 1964-1969	*90.28	91.4	*90.22	90.28	*90.24	90.30	*90.28	91.2	*90.20	90.28		1
٠.,			90.11 Dec 12	90.26 Nov 13	Treasury 2½sDec 1964-1969	*90.24	91	*90.16	90.22	*90.20	90.26	90.24	90.30	*90.16	90.24	F -12	200
			A		Treasury 2½81965-1970	*90.20		*90.16	90.22	*90.18	90.24	*90.24	90.30	*90.16	90.24	70 70 10	
			89.21 Dec 12	95.14 Mar 8	Treasury 2½s1966-1971	*90.20		*90.16	90.22	*90.18	90.24	*90.24	90.30	*90.16	90.24		
					Treasury 21/28 June 1967-1972 .	90.10	90.16	*90.12	90.20	*90.14	90.20	*90.20	. 90.26	*90.10	90.18	and the same	
1	94.29 Sep7	96.2. Oct 13	90.22 Nov 13	95.11 Mar 9	Treasury 212sSept 1967-1972 Treasury 212sDec 1967-1972	*90.16	90.24	*90	90.8	*90.2	90.8	*90.10	90.18	*89:30	90:16	***	
					Treasury 23/as1957-1959	*98.4	98.12	*90.8 *98	90.16	*90.10	90.16	*90.20	90.26	*90.6	90.14		
10					Treasury 2388June 15 1958	*98.24	98.26	*98.22	98.8	*98.22	98,8	*98.4	98.12	*98.2	93.10		
Ag.	1		96.30 Nov. 13	96.30 Nov 13	Treasury 21/18Sept 1957-1959	*97.4	97.6	*97.2	97.4	*97.3	98.24	*98.24	98.26	*98.22	93.24		
					Treasury 21/4sJune 1959-1962	*94.24	95	*94.18	94.24	*94.16	97.5	*97.8	97.10	*97.4	97.6		
200	1		724 . III.		Treasury 214s Dec 1959-1962	*94:28	95.4	*94.22	94.28	*94.18	94.20	*94.28	95	*94 20	\$4.26		140
					Treasury 21/88 Nov 15 1960	*96	96.8	95.28	96.2	*95.30	96.2	*94.30	95.2	*94.22	94.28		67
		14.4.72.74			International Bank for		00.0	00.20	00.2	30.30	30.2	90.4	90.8	*95.30	96.4		
				An English D. St.	Reconstruction & Development	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 98				,						
	96.28 Oct 13	99.10 Feb 14	89. Dec 13	89 Dec 13	25-year 3sJuly 15 1972	*85	87	°85	87	• 85	87	*85	87	*86	88	and the	
	97 Sep. 2	99.12 Jan 10	84 Dec 7	97.20 Mar 12	25-year 3s Mar 1 1976	· *84	.86	*84	86	*****	86	** *84	86		87		
1	98.20 Aug 17 +	102.8 Jan 5	99.28 Jan 16	101.16 Feb 24	30-year 3148Oct 1 1981	*85	87	*85	87	*85	87	*85	87	*85	87		
	102.4 " Jan. 26 »	-102.16 Jun 27	101.16 Jan 9	101.16 Jan 9	23-year 33as May 15 1975	**90.	92	. *90	92	* *90	92	*90	92		92	3 TT 1	
	102 Sep 1	103.24 May 25	109.16 Jan 17	-102.16 Jan 17	19-year 31/28Oct 15 1971	*94	96	*94	96	*95	97	995	97	*95.16	97		
	102.28 Nov 16	.104 Jan 25	100.8 May 16	: 103.4 Feb 24	120-year 41/28Jan 1 1977	*101.8	101.20	*101.8	101:20	. *101	101.18	*101.16	102		102.16		
					15-year 3128 Jan 1 1969 "	*95	97	.*95	97	*95	97	*95	97		97		
		· · · · · · · ·			15-year 2 ¹ 28	* *98	99	*98	99	*98	99	*98	99 *	£34 ·	99	1. <u>1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1</u>	
		41 1444 144			[3½8Oct 1 1958	·100.16	101	*100.16	101	*100.16	101	*100,16	101	*100.16	101	1	
					Serial bonds of 1950	12.5	£2					2 10			1000		
	`	· ·			2sdue Feb 15 1957	*98.24	99.24	*98.24	99.24		99.24	*98.24	99,24	*98.24	29.24		
					28due Feb 15 1958	. *97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8		
					2sdue Feb 15 1959	*96	97	.*96	97	. *96	97	*96	97	*96	97		
					2sdue Feb 15 1960	*94:16		*94.16		*94.16	95.16	*94.16	95.16		95.16	year and fine	
1050					2sdue Feb 15 1961	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16		94.16	-	
2				real management	2sdue Feb 15 1962	*92.16	93.16	*92.16	93.16	*92.16	93.16	•92.16	93.16	*92.16	93.16		
. 4	Rid and achad n			0001				- +m-									-

*Bid and asked price. No sales transacted this day. 1This issue has not as yet been admitted to Stock Exchange dealings. Treasury 234% due 1959, optional 1956; entire issue called on Sept. 15 at par. a Odd lot transactions: e Cash sale. r Registered bond transactions.

			RANGE FOR WEEK	ENDED JANUARY 18
BONDS. New York Stock Exchange	Interest Last Period Sale Price	Week's Range	s Range for 1	BONDS New York Stock Ex
Territorial Issue—		Low High No		Brazil (continued)
Panama Canal 3s 4961	Quar-June	*102½ 103½		334s series No. 18
Transit Unification Issue-	95	941/2 95.8 73	3 91(# 105 <i>\</i> 4	3 4s series No. 19 3 4s series No. 20
3% Corporate Stuck 1980	June-Dec	9 Co. 10 C. 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 4s series No. 21

Foreign Securities WERTHEIM & CO.

Telephone Members New York Stock Exchange REctor 2-2300 120 Broadway, New York

Foreign Government and Municipal							
gricultural Mortgage Bank (Columbia)-							
§△Guaranteed sinking fund 6s 1947Feb-Aug				N . N .			
\$\(\triangle Guaranteed\) sinking fund 6s 1948April-Oct		and and				. 77	
kershus (Kingdom of Norway) 4s 1968Mar-Sep		981/4	. 99			97	99
Aptionula (Dent. cell-treel 7- 4 1945 Jan 1645			90		-	88	91
Antioquia (Dept) collateral 7s A 1945 Jan-July		*	30		-	. 88	913
SAExternal sinking fund 7s ser B 1945. Jan-July			90		-	. 00	31
§△External sinking fund 7s ser C 1946_Jan-July	No. and		90		-	des reli	at and
§△External sinking fund 7s ser D 1945_Jan-July					844.10	0.41/	84
△External sinking fund 7s 1st ser 1957_April-Oct						8412	84
.△External sec sink fd 7s 2nd ser 1957_April-Oct					-	00	00
△External sec sink fd 7s 3rd ser 1957_April-Oct		75.0				88	92
30-year 3s s f \$ bonds 1978Jan-July	4912	4758	49 1/2		15	46 1/4	60
ustralia (Commonwealth of)—	4	¢	· instant	fac - 4	1.0	V 001/	
10-year 31/4s 1957June-Dec	9934	9934		6.7	45	9978	100
20-year 31/2s 1967Junc-Dec	92	91/2			27	8978	
20-year 31/2s 1966June-Dec	9134	9034			35	90	99
15-year 3%s 1962Feb-Aug		*943a	9534		-	93	100
15-year 334s 1969June-Dec		92	92		2	91	101
15-year 41/2s 1971 June-Dec	991/4	981/2	991/4		55	97	102 !
Bavaria (Free State) 61/2s 1945Feb-Aug		800.00	-		-	14812	166
elgium (Kingdom of) extl loan 4s 1964. June-Dec	971/2	97	975%		24	961/2	104!
			1071/8		3	100	118
Berlin (City of) 6s 1958June-Dec	1171/8		1171/8	5 .	1	10912	135
\$\Delta 6 \forall s external loan 1950 April-Oct		****				108	115
Brazil (U S of) external 8s 1941June-Dec	pa .ce	-	-			(1)	
Stamped pursuant to Plan A (interest			77		1	6958	79
reduced to 3.5%) 1978June-Dec		77		, .,	1		
△External s f 6½s of 1926 due 1957April-Oct			* mp mm			105 ls	,101
Stamped pursuant to Plan A (interest			00		17	6318	709
reduced to 3.375%) 1979April-Oct	69	67	69				
△External s f 6½s of 1927 due 1957April-Oct						103	106
Stamped pursuant to Plan A (Litterest'						4	
reduced to 3.375%) 1979April-Oct		66	66		2	63 1 a	70!
§△7s (Central Ry) 1952June-Dec							-
Stamped pursuant to Plan A (interest				20			
reduced to 3.5%) 1978June-Dec		*76	- Anna		1	691/2	78
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (interest							
reduced to 3.375%) 1979April-Oct		*66	70			63 14	70!
		.00		1			1010 0
External dollar bonds of 1944 (Plan B)—		00	99		2	84	99
3%s series No. 1June-Dec		99			5	8412	99
334s series No. 2June-Dec		981/2	99		J		90
334s series No. 3June-Dec		*9018	95		-	84	
334s series No. 4June-Dec		*94	95 1/2			84	95
334s series No. 5June-Dec		°95	NO. 100		***	84	90
334s series No. 7June-Dec		°94			-	0011	
334s series No. 8June-Dec		°94	99		-	8612	90
334s series No. 9June-Dec		*95	200			87	90
334s series No. 10June-Dec	94 75	*94				90	92
334s series No. 11		≈93				85	94
334s series No. 12 June-Dec	***	*93	99			86	923
334s series No. 13June-Dec		°95				9112	991
334s series No. 14June-Dec		.093			40.76	84	85
334s series No. 15June-Dec		°93	96		***	84	88
3 4s series No. 16June-Dec		*93	95			84	93
							84 .

Brazil (continued)	New York Stock Exchange		Sale Price		iday's				
Brazil (continued) 3 3 5 84 91									
3%s series No. 18.	Brazil (continued)-	* HG 1 10	 4.5° 	2014	11.giv		٠.	2010	22.9.0
34s series No. 19		T		7			1 1		_1,
343 series No. 21 June-Dec 95 95 99 94 94 343 series No. 22 June-Dec 95 95 99 98 99 94 343 series No. 23 June-Dec 95 99 88 99 98 34 343 series No. 23 June-Dec 95 99 98 89 99 98 34 343 series No. 25 June-Dec 96 88 97 343 series No. 25 June-Dec 96 88 97 343 series No. 25 June-Dec 96 88 97 343 series No. 26 June-Dec 96 88 97 343 series No. 27 June-Dec 96 88 97 343 series No. 28 June-Dec 96 88 97 343 series No. 29 June-Dec 96 88 97 343 series No. 29 June-Dec 96 88 97 343 series No. 29 June-Dec 90 96 88 97 343 series No. 30 June-Dec 90 96 88 97 343 series No. 30 June-Dec 90 96 88 97 344 series No. 30 June-Dec 90 96 88 97 344 series No. 30 June-Dec 90 96 88 97 34 35 series No. 30 June-Dec 90 96 88 97 34 35 series No. 30 June-Dec 90 96 88 98 89 89 89 89 89 89 89 89 89 89 89	23's teries No. 10	June-Dec				3			
3 3 4 s series No. 22	334s series No. 20	June-Dec							
334s series No. 23. June-Dec	3 /45 ceries No. 21	June-Dec				A			
34,8 series No. 23 34,8 series No. 24 334,8 series No. 25 34,8 series No. 26 34,8 series No. 26 34,8 series No. 27 34,8 series No. 27 34,8 series No. 27 34,8 series No. 28 34,8 series No. 28 34,8 series No. 28 34,8 series No. 29 34,8 series No. 30 38,8	33.c certes No. 22	June-Dec			,				
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Caldas (Dept of) 30-yr 3s s f \$ bonds 1978_Jan_July	23/c rarios No. 20	June-Dec				T			
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25-year 2 ³ / ₄ s 1975 30-yr 3s s ² f bds 1978 Jan-July ⁴⁸ / ₄ 49 46 ³ / ₄ 58 ¹ / ₄ s 26 ³ / ₄ c 36 ³ / ₄ 36 ³ / ₄	Canada (Dept of) 30-yr 38.81 \$ bonds 1978.	_Jan-July	0				3		
Gauce, Val. (Dept of) 30-yr 3s 8*f bds 1978 Jan-July *481/4 49 4693/58 J/58 J/58 J/58 J/58 J/58 J/58 J/58 J	Of them 03 a tors	Mar-Sept							
\$\text{Schile} (\text{Republic}) \text{ external s f '78 1942} \ \text{May-Nov} \ \ \ ^2\text{8} \ \ ^2\text{S assented 1960} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Course Vol (Dont of) 20 m 0 +/5 1d- torre	mar-Sept							
\$\[\frac{8}{\text	Cauce var (Dept of) 30-yr 38 8 1 bds 1978	_Jan-July			49	٠			
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AExternal sinking fund 6s 1963					400 total			7634	801/2
Δεκτετηαί sinking fund 6s 1963.					making!	5		471/4	487/3
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Ext1 sink fund \$ 500nds 3s 1993 June-Dec 45% 45% 68 43 48½ ΔChille Mortgage Bank 6½s 1957 June-Dec *66 76½ 81¾ Δ6½s assented 1961 June-Dec *46 44¾ 44¾ ΔGuaranteed sinking fund 6s 1961 April-Oct *78 80 80¾ ΔSs assented 1961 April-Oct *46 43½ 47¼ ΔSusanteed sinking fund 6s 1962 May-Nov *78 76 81¼ ΔGuaranteed sinking fund 6s 1962 May-Nov *46 43½ 47½ ΔGuaranteed sinking fund 6s 1962 May-Nov *46 43½ 47½ ΔGuaranteed sinking fund 6s 1962 May-Nov *46 43½ 47½ ΔGuaranteed sinking fund 6s 1962 May-Nov *46 43½ 47½ ΔGuaranteed sinking fund 6s 1962 May-Nov *46 43½ 47½ ΔChilean Consol Municipal 7s 1960 Mar-Sept *46 48¾ 48¾ ΔChilean Consol Municipal 7s 1960 Mar-Sept *46 41½ 48¾ </td <td></td> <td></td> <td></td> <td>4712</td> <td>471/2</td> <td></td> <td>2</td> <td></td> <td></td>				4712	471/2		2		
Δθ/ss assented 1967			4538		45 3/8	6	8		
\$\Lambda\$ 6 \(\frac{1}{3} \) assented \(\frac{1}{9} \) \(\frac{1}{1} \) \(\frac{1} \) \(\frac{1}{1} \) \(\frac{1} \) \(\frac{1} \) \(\frac{1} \) \(\frac{1} \) \(\f			No. of Street,	°78					
Cab-sa sasented 1961				*46					
Aguaranteed sinking fund 6s 1961								4334	
Ass assented 1961									
Actuaranteed sinking fund 65 1962			******	*46					
A Chillean Consol Municipal 7s 1960				.478					
ΔChilean Consol Municipal 7s 1960: Mar-Sept *76.34 7812 ΔTs assented 1960: Mar-Sept *46 4834 4834 ΔChinese (Hukuang Ry) 5s 1951: June-Dec *66 834 14% δΔCologue (City of 61s 1950: Mar-Sept 147 122 23 Δ6s of 1927 Jan 1961: Jun-July *114 122 123 Δ6s of 1927 Jan 1961: Jun-July *114 111 123 ½ Δ6s of 1927 Jan 1961: April-Oct 555% 574 14 54 ½ 65 δColombia Mortgage Bank 612s 1947. April-Oct 555% 574 14 54½ 65 δΔSinking fund 7s of 1926 due 1946. May-Nov *55% 574 14 54½ 65 δΔSinking fund 7s of 1926 due 1946. May-Nov *67 73½ 72½ 72½ 76 3 ref \$ bonds 1953 due 1972. April-Oct 52½ 53½ 53½ 1 50½ 65 Cuba (Republic of) 4½s external 1977. June-Dec 105½ 106 51 103 114½ Cuddinamarca (Dept of) 3s 1978. <td< td=""><td>. △63 assented 1962</td><td>May-Nov</td><td></td><td>°46</td><td></td><td></td><td></td><td></td><td></td></td<>	. △63 assented 1962	May-Nov		°46					
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	△Chilean Consol Municipal 7s 1960	Mar-Sept	· .	**78 ·				7634	7816
\triangle Chinese (Hukuang Ry) 5s 1951. June-Dec \$10 \(\lambda \) 11 \(\lambda \) 83\(\lambda \) 14\(\lambda \) \$\\ \lambda \) 61 \(\lambda \) 62 \(\lambda \) 62 \(\lambda \) 197 \(\lambda \) 32 \(\lambda \) 65 \(\lambda \) 197 \(\lambda \) 191 \(\lambda \) 32 \(\lambda \) 82 \(\lambda \) 83 \(\lambda \) 114 \(\lambda \) 122 \(\lambda \) 123 \(\lambda \) 32 \(\lambda \) 83 \(\lambda \) 84 \(\lambda \) 114 \(\lambda \) 111 \(\lambda \) 123 \(\lambda \) 85 \(\lambda \) 65 \(\lambda \) 85 \(\lambda \) 65 \(\lambda \) 85 \(\lambda \) 85 \(\lambda \) 111 \(\lambda \) 123 \(\lambda \) 85 \(\lambda \) 85 \(\lambda \) 85 \(\lambda \) 111 \(\lambda \) 123 \(\lambda \) 65 \(\lambda \) 85 \(\lambda \) 85 \(\lambda \) 85 \(\lambda \) 85 \(\lambda \) 131 \(\lambda \) 132 \(\lambda \) 132 \(\lambda \) 132 \(\lambda \) 132 \(\lambda \) 133 \(\lambda \) 131 \(\lambda \) 133 \(\lambda \) 134 \	△7s assented 1960	Mar-Sept		*46					
\$\$\times_{\ti				*101/4	111/2				
\[\triangle \t	\$△Cologne (City of) 61/2s 1950	Mar-Sept							
Acts of 1927 Jan 1961	△Colombia (Rep of) 6s of 1928 Oct 1961_	April-Oct		*114					
3s ext sinking fund dollar bonds 1970. April-Oct \$5.5% 5734 14 54½ 65 \$△Colombia Mortgage Bank 6½s 1947. April-Oct \$△Shinking fund 7s of 1926 due 1946. May-Nov \$△Shinking fund 7s of 1927 due 1947. Feb-Aug \$△Costa Rica (Republic of) 7s 1951. May-Nov \$67 73½ 72½ 76 3s ref \$ bonds 1953 due 1972. April-Oct 55½ 53 150½ 65 Cuba (Republic of) 4½s external 1977. June-Dec 105½ 106 51 103 114½ Cudinamarca (Dept of) 3s 1978. Jan-July *48⅓ 50⅓ 51 103 114½ Czechoslovakia (State)— \$587\$ Stamped assented (interest reduced to	△63 of 1927 Jan 1961	Jan-July	22	4114	700				
\$\$\times_{\ti				555%	573/4	1			
\$\(\triangle \t	§△Colombia Mortgage Bank 6½s 1947	April-Oct	-		200	•		01,2	
\$\Lambda \text{Sinking fund 7s of 1927 due 1947 Feb-Aug } \\ \$\Lambda \text{Costa Rica (Republic of) 7s 1951 May-Nov } \\ \$\Lambda \text{507 731\(\lambda \)} \\ \$\lambda \text{517 731\(\lambda \)} \\ \$\lambda \text{721\(\lambda \)} \\ \$\lambda \text{76 53\(\lambda \)} \\ \$\lambda \text{51 \(\lambda \)} \\ \$\lambda 51 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\				2.27				T-	
\$\times_{\text{Costa Rica}}\$ (Republic of) 7\\\ 1951 \text{May-Nov} \text{Nov} \text{Nov} \qquad	\$ \(\text{Sinking fund 7s of 1927 due 1947}	Feb-Aug	7						
3s ref \$ bonds 1953 due 1972. April-Oct 5014 531/6 1 501/2 65 Cuba (Republic of 4½s external 1977: June-Dec 1051/2 106 51 103 1141/2 Cundinamarca (Diept of) 3s 1978. Jan-July 481/4 501/4 48 587/8 Czechoslovakia (State)— 481/4 501/4 48 587/8 Czechoslovakia (State)— 5481/4 501/	§△Costa Rica (Republic of) 75 1951	May-Nov	1 [-]	*67	731/2			7916	76
Cuba (Republic of $4\frac{1}{2}$ s external 1977:lune-Dec				521/	531/8	₹ -			
Cundinamarca (Dept of) 3s 1978 Jan-July 48 1/4 50 1/4 48 58 7/5 Czechoslovakia (State) 48 58 7/5 Stamped assented (Interest reduced to				1051/2	106				
Czechoslovakia (State)— Stamped assented (interest reduced to									
Stamped assented (interest reduced to	Czechoslovakia (State)		7.7	/4	30 /4	, 7		40	0078
0.7 \ -ut-and-4 t- 1000 t t									
12 40		April-Oct		461/4	53			49	48
	1,			/-		-		14	40
							-		

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(362)					.1		The Com						
	NEW	YORK	STO	OCK	EX	XCHANGE	BOND	RECO	RD (Friday	Week's Range		
RONDS Interest	Last o		RAN Bonds Bold	Range for Year 1956	r		BONDS ork Stock Exch	ange	Interest Period	Tast	or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1956 Low High
Denmark (Kingdom of) extl 41/28 1962April-Oct		Low High 99½ 100⅓	No. 13	99 103	19 1 3	7s external	(State of) con water loan 13 pursuant to P	900O	Mar-Sep	t	*87 91		111 112 83 92
3½s extl s f dollar bonds Jan 1 1976Jan-July 3s extl s f dollar bonds Jan 1 1976Jan-July		75½ 75½ 70 17%	2	72 84 70 80 165% 19	0 -	A6s extern	al dollar loan	1968	Jan-Jul	4.0		2	110 110 83 94
ΔFrankfort on Main 61/2s 1953May-Nov 47/2s sinking, fund 1973May-Nov German (Federal Republic of)—			= =	158¼ 168 79½ 83		reduce Berbs Croats	d to 2%) 2013 & Slovenes ed external 19 B secured external external	(Kingdom)	April-Oc May-No	v	89 89 14 5/8 15	7 14	11¼ 18¼ 10¼ 18¼
External loan of 1924 5½s dollar bonds 1969 3s dollar bonds 1972 April-Oct		97¼ 98. 65½ 65½	12 1	92 1/8 100 60 5/8 70	0	A78 series Bhinyetsu E	B secured external 13 B secured exteric Power (mtge s f 1952 952 extended t	ternal 1962_ Co Ltd—	May-No June-De	v 14½	14½ 14¾ *175 ====================================		185 185 100 102
3s cony & fund issue 1953 due 1963Jan-July		801/8 803/4	22	751/2 85		6½s due 1	952 extended to ov of), externa	o 1962 l 7s 1958	June-De June-De June-De	c c 18½	*100 1/8 101 3/4 19 1/2 19 1/2 18 1/2 19 1/2	1 6	14 20 11 17½ 93¼ 102⅓
Prussian Conversion 1953 issue— 4s dollar bonds 1972	1 00 100	70¼ 71% 87¾ 88¾	30	84 95	5 3/4	Bouth Africa Taiwan Elec	ov of), externa ented 1958 (Union of) tric Power Co -yr) s f 1971 971 extended	4¼s 1965 Ltd—	June- <i>De</i> Jan-Jul	va V	95¼ 95¾ *164 ==	10	164 164 90 97
German (extl loan 1924 Dawes loan)— \$\delta 78 \text{ gold bonds 1949} \tag{April-Oct}		65¼ 65¾ 32 132	9	61 70 125 134		5½s due 1 Tokyo (City	971 extended of)— loan of '27 1 1961 extended	to 1981	Jan-Jul	v +	92½ 93 *163		159 169 92 98
German Goyt International (Young loan)— 5½s loan 1930 due 1965————————————————————————————————————	100	18 121	5	115 1/4 125		§∆5s steri	Morch 1 1952	coupon on.		* *	*98 *85 *85		871/2 90
A7s part paid 1964 Nay-Nov A6s part paid 1968 Feb-Aug		16½ 22¼ 15¾ 16	15	11½ 21 148¼ 165	55	Tokyo Elect	mtge \$ series	1953	June-De	ec =	*180 98½ 985/8	- 6	171 1/2 181 1/2 93 1/8 100 5/4
Conv. & funding 4½s 1966AprOct Heidelberg (City of) ext. 7½s 1950Jan-July Heisingfors (City) external 6½s 1960April-Oct		78%	 	77½ 85	52	≜∆Uruguay ∆External	sinking fund	6s 1960	May-No	OV			: = :=:::::::::::::::::::::::::::::::::
Italian (Republic) ext s f 3s 1977	39 78	59% 60½ 58½ 59⅓	31 20	56 1/4 65 121 121	353/4	3%s-4s- Exter	4%s (dollar b	nt 1979	May-No	ov 89½	89½ 89½ *88		85½ 98½ 88 97 84 99
30-yr gtd ext s f 3s 1977 Jan-July		60 61	26	573/4 67		3%s-4%s-4 4s-4%s-41	4 is external reconstruction	djustments ent. 1984	1978_Feb-At	lg *	- 9134 1001/2		91 100 83 1/2 88
\$\times \text{External 7s 1952} \text{Jan-July} \$\times \text{Altaly (Kingdom of) 7s 1951} \text{June-Doc}\$ Japanese (Imperial Govt) \text{Altal Section of Covt} \text{Poh Aug}		115 186		115 120 182 1/2 19	26	Valle Del Ca	uca See Cauca	Valley (De)	Feb-A	12	*20 24 18½ 19¾	- - 6	115 20 9% 17½ 169 178
A6 %s ext loan of '24 1954 Feb-Aug 6 %s due 1954 extended to 1964 Feb-Aug Δ5 %s ext loan of '30 1965 May-Nov 5 %s due 1965 extended to 1975 May-Nov	== *	101 ½ 101 ½ 170 ½ 98 98	7	97 103 165 17 96½ 10	01 1/2	▼ A Yekohama	or extended to	PATTROAL	AND IND	USTRIAL C	*171 98		95 1001/2
A Medellin (Colombia) 6½s 1954June-Dec 30-year 3s s f \$ bonds 1978Jan-Jule	Ξ.	15 15 89 78 48 14 48 14	5 - 9	12 2	21	Alabama GraAlabama Po	wer Co 1st m	31/4s 1967 tge 31/2s 197	May-N 2 Jan-Ju Mar-Se	ov lly	* 93½"	; ;	93¼ 99% 91% 104%
#A4½s assented (1922 agreement) 1943_May-Non		<u>.</u>		·		Albany & Aldens Inc	gage 3%s 198 Susquehanna F 4½s conv subi Corp debs 5s s	ord debs 19	70 Mar-Se	pt	*97 *82 *973 82 *973 99½	5	100 108 81 ¼ 105 ½ 96 102 ¾
\$\text{5} 4 \frac{1}{2} s small 1943 \$\Delta\$ New assented (1942 agreem't) 1968_Jan-July \text{\$\Delta\$ Small 1968} Mexico (kepublic of)—		*13% 16		13 1 	151/2	Allegheny I	udlum Steel C abord debs 198	orp— 1 oth 4s 1998	April-C	ct 114½	114 1181/4 2715/8 77	182	110 ½ 123 ½ · 71 85 ¼
\$\Delta 5s of 1899 due 1945 Quar-Jan \$\Delta Large \\ \$\Delta Small			=	= =	=	Allied Chem	ical & Dye 33	3 %s 1964_	8Apru-C	ug 96 1/4		46 45 5	94¾ 105 93¾ 101¾ 88¾ 100⅓
A5s assented (1922 agreem't) 1945_Quar-Jan ALerge ASmall				= =	_	American F	bentures 1979 Co of Canada Arlines 3s deb losch Corp 3%	s s f debs 1	964_:May-N	0V	99 % 100 *89 91 *90	23	98¼ 105 89 96% 95 95
Δ5s new assented (1942 agree't) 1963_Jan-July ΔLarge ΔSmall	183%	1834 1834 1838 1838 1834 1834	4 2 6	17% 1	19 1/4 19 1/4 19 1/2	American &	Foreign Power	1987	Jan-Ju	ne 80	88% 90 78½ 80	72 128	84 97½ 74 85
A4s of 1904 (assented to 1922 agree't) due 1954 A4s new assented (1942 agree't) 1968 Jan-July		13¼ 13³4		12%	14%	4¼s subs	relephone & T	elegraph Co	Jan-J	ug	805/8 813/4	74	101¼ 129¼ 80 94
Mas of 1910 assented to 1922 agree- ment) 1945Jan-July	-		****	= :		2%s debe	ntures 1975		Jan-J	uli	84 1/8 85 77 7734 81 81 4	16 23 8	81 ³ 4 95 ³ 8 76 90 ³ 4 79 94 ¹ 4
Δ4s new assented (1942 agree't) 1963_Jan-July ΔSmall LATreasury Θs of 1913 (assented to 1922		*1738 1814 1774 1714	ī	16% 1 17 1	181/2	3% 8 deb 2% 8 deb	entures 1982_ entures 1987 entures 1973 entures 1971		Feb-A	ug	80 82 94 94% 86½ 88½		79 95 ¼ 90 ¾ 104 ¼ 85 ½ 96 ¾ 85 ¾ 102 ½
agreement) 1933	÷	*195% 21		1934 2		31/4s deb 31/4s con 31/4s deb	entures 1984 v debs 1967 entures 1990_		Mar-S April-(Jan-J	ept Oct 1301 uly 977	8 97 1/8 98	109 88	124 138¼ 94 101 92 1005%
\[\Delta \text{Small} \] \$\lambda \text{Minas} (\text{City of}) 6 \text{\frac{1}{2}s} 1952 \qquad April-\text{Oct} \] Minas Geraes (State) \qquad \text{Abecured extl sinking fund 6 \text{\frac{1}{2}s} 1958 \qquad Mar-\text{Sep} \]		*1958 21		113 1/2 12		38 deben	robacco Co deb tures 1969 centures 1977.		April-	Aug 921	891/2 90	7	87¾ 100¾ 89 103 98 99
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008Mar-Sep AScured extl sink fund 6½s 1959Mar-Sep		°43		39	43	Anheuser-I	aro Nitrate Co Busch Inc 33 as first gold 4s	debs 1977 July 1995	April-	Oct 88	88 88 •75 791/	- 8	8934 9934 79½ 87 80½ 84
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008Mar-Sep. Retherlands (Kingdom of) 3348 1957May-Not		*43	- <u> </u>	40 9912 1	43 100%	Asenciates:	ducts Co 5s 19 Co 5s inc sub Investment 33	s debs 196:	2Mar-S	ent 953	7658 781		70¼ 87½ 94 101% 101 101¾
Norway (Kingdom of)— External sinking fund old 41/43 1965April-Oc 41/43 s f extl loan new 1965April-Oc	t	991/2 991/2 981/8 981/4	13 12	99 1/8 1		Atchison T	entures 1976_ opeka & Saut 48 1995	a Fe—	April-	Oct 1041		76	103 118% 100% 115
4s sinking fund external loan 1963Feb-Au 3½s sinking fund external 1957April-Oc Municipal Bank extl sink fund 5s 1970June-De	g t	9912 9912 9911 9911 * 10112	1		100 104	Atlanta &	4s July 1 19 Charl Air Line past Line RR	e Ry 334s 1 442s A 1964	963May-	Nov Dec 1001	*921/8	38	93 101 1/4 100 108 1/2 90 1/2 102 1/2
i ΔNuremberg (City of) 6s 1952 Feb-Au Oriental DevelopmentCo Ltd- i Δ6s extl loan (30-yr) 1953 Mar-Sep	t	*162		165 1	154¼ 178	Gen mt	rtgage 4s ser ge 41/4s ser C mtge 35/4s ser	1972ies D 1980_	Jan-J	luly lept	98 98 *90 90½ 91	$\frac{1}{13}$	96 105 98½ 100 88¼ 97½
6s due 1953 extended to 1963Mar-Sep △5½s extl loan (30-year) 1958May-No 5½s due 1958 extended to 1968May-No	v	96 ¹ 2 97 *159 = 94 ¹ 2 94 ¹ 2	11 -1	160 1 921/4	101 1/2 167 98	3 %s de	efining 25s dentures 1979.		Jan-J	July	*931/8		92 103 %
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 — Mar-Sep	ıt	*60	 		44	1st cons	& Ohio RR - mtge 37/ss ser	r A 1970	Feb-	Ang 871			83 963/4 761/2 90
APeru (Republic of) external 7s 1959Mar-Sep ANat loan extl s f 6s 1st series1960June-De ANat loan extl s f 6s 2nd series 1961April-Oc APoland (Republic of) gold 6s 1940April-Oc	c	7712 7712 *77 81 *7512 78 *20	2 	75 75	82½ 81 81½	1st cons	mtge 4s ser B mtge 41/4s senvertible incom	r C 1995 ne Feb 1 2	G10Apr	Oct 81 May 79	793 ₄ 81 ³ 79 % 79 ⁷	554 8 155	76¾ 98½ 77 97 74 92½
A41/28 assented 1958 April-Oc ♣A8tabilization loan sink fund 7s 1947 April-Oc A41/28 assented 1968 April-Oc	t 20 t 1914	20 21 2 *21 19 2 20 3 4	10 37	15	181/2 221/2 173/4	2 Baltimore 2 1st & r	Gas & Electref M 3s series	ic Co— Z 1989	Jan	Iuly	* 84 90 90	3	84 97½ 88½ 1025
A4½s assented 1963Jan_Jul Porto Alegre (City of)	y '	23 23 19% 21	5 59	12	20 18 %	Bell Telep Beneficial	hone of Pa 5: Industrial Log Ity Electric 6s	s series C l	1960April- s 1961_Man-	Oct 102	58 10212 1031 9158 92 *113		101 105 90¼ 96⅓ 113 1305%
8a 1961 stamped pursuant to Plan A (interest reduced to 2.375 %) 2001Jan-Jul Tha 1966 stamped pursuant to Plan A		47 4718	2	4114		\$\Delta 6 \% s \Delta 6 \% s s Bethlehem	s f debentures f debentures Steel Corp	1959	June-	Dec	*127 *127	- I	127 147¼ 129% 145
(Interest reduced to 2.25 %) 2006Jan-Jul APrussia (Free State) 6'28 ('25 loan) '51_Mar-Sep A68 a f gold extl ('27 loan) 1952Apr-Oc	ct	*44 48 *87		89 89	42 ½ 93 95	Consol Consol	mortgage 234s mortgage 234s mortgage 3s se	series I 197 series J 19 eries K 1979	76Ja:t-	Nov July	*88	1	85 97¼ 87¼ 97 85¼ 99½
ARhine-Maine-Danube 7s 1950Mar-Set ARio de Janeiro (City of) 8s 1946April-Oc Btamped pursuant to Plan A (interest	et ==	*64		180 65	190 74 ½	3 1/4 s co Borden (7 Boston &	nv debentures The) Co 27as (Maine RR—	1980 debs 1981	May-	Nov 141 Sept £6	12 85 86		115 158 86 14 98
reduced to 2.375%) 2001April-O	18	*44 *60 ta		42 60	48 62	First m First m	ortgage 5s seri ortgage 434s s ortgage 4s ser	eries JJ 1960 ies RR 1960	61April	-Oct July 71	*76 85 1/4 7014 71	63	78 92¼ 76½ 87½ 68 88¾
reduced to 2%) 2012 Feb-At Rio Grande do Sul (State of)— Ads external loan of 1921 1946 April-O Riamped pursuant of Plan A (interest		*80		36 ½ 86	40 ½ 86	Mariatol-Mi	ortgage 4½s s yers Co 3s del Union Gas ge	series A Jul bentures 196	y 1970_May 68April	-Nov 56 -Oct	94		50 % 69 % 90 98 ½ 83 95
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999April-O A6s internal sinking fund gold 1968June-D Stamped pursuant to Plan A (interest	ct	5834 5834 69	1	5358 6412		Brown Sh Buffalo N	rtgage 3s 1980 loe Co 3½s de lagara Elec fir	bs 1971	Jan- Jan- is 1975 May	July	97 97 *84 86	- <u>-</u>	96 96¼ 98 101¼ 83 96¼
reduced to 2% 2012 June-D A7s external loan of 1926 due 1966 May-Ne Stamped pursuant to Plan A (interest	ee	*44 ³ 4 46 *70		4214 71	491 723	Buffale R	ochester & Pit d modified 41/ s Corp—	tsburgh Ry- 2s 1957	Мау	-Nov 59	1		94 981/2
reduced to 2.25%) 2004June-D Tu 1967 stamped pursuant to Plan A (interest reduced to 2.25% 2004June-D	ed	*48 50 *47		421/4	53 485	Bush Ter	nv subord de minai Building neral mtge inc	5 55 gtu 190	UA, i'u				105 114½ 100 105 91 100½
iARome (City of) 6\%s 1952 April-O iARome (City) 8s 1952 May-N stamped pursuant to Plan A (interest	ov	*112		11314		California	Electric Powe	C er first 3s 1	976June	-Den	*82 86		94% 97%
reduced to 2.375%\ 2001May-N &6\s extl secured sinking fund 1957May-N Btamped pursuant to Plan A (interest	0▼	5514 5514	1	54	58	Catifornie Canada S Canadian	Oregon Power outhern consol National Ry	r 31/88 1974.	962Apri	-Non	83 83 102 % 102 334 1033 + 103	11 12 7	82 96 99¼ 107½
reduced to 2%) 2012 May-N San Paulo (State of)— Se 1936 stamped pursuant to Plan A		*53 60 ⁷ 8		54	59	Canad'an 4%-coi Carolina	Pacific Ry— isol debenture Clinchfield &	(perpetual) Obio 4s 196	Jan 5 Mar	July 101	1 101 101 - *98 ¹ 2 99	12 39	99 107% 98 105%
(interest reduced to 2.5%) 1999Jan-/n \$\ilde{L} \text{ARs} external 1950Jan-Ju \$Btamped pursuant to Plan A (interest	ıly	*88 93 *110		82	93	Carthage Case (J Celanese	A Adirondack 1) Co 3½s de Corp 3s deber	Ry 4s 198 bs 1978 ntures 1965_	June Feb	-Dee	- 65 65 - 79 79 - 82 4	1	80 91% 81 96½
reduced to 2.5%) 1999Jan-Ja		92 9812		87 —	93	31/28 d	ebentures 1976	·	Apri	I-Oct	*78 _ 65		85 97

	NEW	YORK			CHANGE BOND	RECO	RD	y			(303)
BONDS Interest		eek's Range or Friday's	Bonds	Range for	ENDED JANUARY 18 BONDS New York Stock Exch	ARES .	Interest Period	Friday Last Sale Price	Weck's Range or Friday's Bid & Asked	Bends Bold	Range for Year 1956
Central of Georgia Ry— First mortgage 4s series A 1995———Jan-July AGen mortgage 4½s series A Jan 1 2020——May		7 nw High 80 84	Sold No.	Year 1956 Low Hugh 84 97 90% 96%	Dayton Union Ry 31/4s seri Deere & Co 23/4s debenture 31/8s debentures 1977	es .1968	April-Oct		91 91 *88	No.	92 1/4 98
AGen mortgage 4½s series B Jan 1 2020	561/8	74 1/4 74 1/4 56 57 87 1/2 87 1/2	79 5	71 88 55 8 67 85 98 34	3 ks debentures 1977	Vestern RR & Western I	O		961/2 981/4	13	89 101 96 1031/2
First and refund 3½s series A 1974Feb-Aug First mortgage-3%s series B 1968Feb-Aug Ohampion Paper & Fibre deb 3s 1965Jan-Jula	1, 5, 5, 5, 5	94 94 95 95 9158 9158	. 8 8	94 101 95 10134 91½ 99	First and refund M 5s Alnoeme mortgage due 1 Morris & Essex division Collateral trust 4-6s M	993	May		90½ 91% 69¾ 71% 89¾ 91	3 13	89 101¼ 69½ 82
334s debentures -1981 Jan-July Chesapeake & Ohio Ry General 41/2s 1992 Mar-Sepi Refund and Impt M 31/2s series D 1996 May-Nor	1	081/8 1081/8	2	97¼ 100⅓ 108⅓ 123⅓	Pennsylvania Division— 1st mtge & coll tr 5s 1st mtse & coll tr 4 %s	ser A 1988	May-Nov		83½ 83½ 73 73	19 4	87 98 80 921/4 72 841/2
Refund and impt M 3 ¹ 2s series E 1996_Feb-Aug Refund and impt M 3 ¹ 2s series E 1996_Feb-Aug Refund and impt M 3 ⁷ 6s series H 1973_June-Dec R & A div first consol gold 4s 1989Jan-July	. 69 	89 90 ⁵ 8 89 90 99 99 95 95	8 4 7 2	8434 103 85½ 103½ 9534 106	Delaware Power & Light 3s First mortgage and coll First mortgage and coll 1st mtge & coll trust 2%	Trust 274 1 10	70 Jan-Terle	<u>e-</u>	===		88 971/2 = =
Second consolidated gold 4s 1989 Jan-July Chicago Burlington & Quincy RR Mar-Sept General 4s 1958 Mar-Sept	100½	95 106 99% 100½	64	95 112 97 11034 9914 10316	1st mige & coll tr 3/88 1 1st mige & coll tr 3/28 Denver & Rio Grande West	984 1985 ern RR—	May-Nov	=	°83 —		= =
First and refunding mortgage 3%s 1985_Feb-Aug First and refunding mortgage 2%s 1970_Feb-Aug 1st & ref mtge 3s 1990Feb-Aug Chicago & Eastern III RR—	933/	85 ³ / ₈ 23 ³ / ₈ 83 ³ / ₈	- - 4	84 97½ 83½ 95¾ 	First mortgage series A () 1% contingent interest Income mortgage series A contingent interest) 2(1993			*88%	<u> </u>	89 ¾ 103½
AGeneral mortgage inc conv 5s 1997April	get met to the	00 - 101 81 81 ³ / ₈ 69 69 ¹ / ₂	13 5 41	90½ 105% 80 90½ 62 75%	Denver & Salt Lake— Income mortgage (3%	fixed			88 88 86 ⁷ / ₈ 86 ⁷ / ₈	1	94% 103 89 102%
- 5s income debs Jan 2054. May-Nov Ohicago & Eric 1st gold 5s 1982. May-Nov Ohicago Great Western 4s ser A 1988. Jan-July ΔGeneral inc mtgc 4½s Jan 1 2038. Apri Ohicago Indianapohs & Louisville Ry—		05 82 1/8 85 77 3/4 77 3/4		106 125 79¼ 97 76 87	1% contingent interes Detroit Edison 3s series H General and refund 2%s Gen & ref mtge 2%s ser Gen & ref 3%s ser K 1	1970series I 1983 J 1985	June-Dec	92%	91% 92% *81	7	91 100¼ 81 94¼ 81 94
Δ1st mortgage 4s inc series A Jan 1933.—April Δ2nd mortgage 4½s inc ser A Jan 2003.—April Ohicago Milwaukee St. Paul & Pacific RR—	,, b	63 63 63 66	1-	60 77% 60 80	Gen & ref mtge 234s ser Gen & ref 336s ser K 1 3s convertible debentures 34s conv debs 1969 334s deben 1971 (conv fr	1958 om Oct 1 195	June-Deo Feb-Aug 8)_Mar-Sept	154½ 115	*188 152 1/4 154 1/2 114 115 3/4	53 178	94½ 103¾ 168½ 182¼ 135 153 107¼ 115¼
First mortgage 4s series A 1994	631/2	82 % 87 80 80 63 64 36 64 36	$\frac{-1}{2}$	81 101½ 76 86¾ 58½ 74¾	Gen & ref 3 4s series O. Detroit & Mack first lien	1980	May-Nov		°913/4 —	Œ,	84 96 91¾ 102¾ 82 86½
Gecond mategage conv inc 4½s Jan 1 1999 April First metigage 3s series B 1989	58	60 ³ / ₄ 61 ³ / ₄ 57 ³ / ₄ 60 70 ¹ / ₈ 74	344	54% 70% 49% 69% 67 74	Second gold 4s 1995 Detroit Terminal & Tunnel Detroit Tol & Ironton RR 2 Dow Chemical 2.35s debent			106	78 78 100 100¼ * 8678 94½ 94½	13 75	78 80 1/2 973/8 105 1/2 87 1/2 88 93 97
Ohicago Rock Island & Pacific RR— 1st mtge 2%s ser A 1980 4½s income debs 1995 Mar-Sepi	The state of the	85 % 9214 93	- <u>*</u> e	92 92	3s subordinated debts 1 Duquesne Light Co 234s 19 1st mortgage 256s 1979 1st mortgage 236s 1990	982	Jan-July Feb-Aug April-Oct	129	129 141 *86 1/8	144	123¼ 177¼ 83⅓ 96⅓
Chicago Terre Haute & Southeastern Ry— First, and refunding mige 2%s-4%s 1994_Jan-July Income 2%s-4%s 1994 Chicago Union Station—		67½ 67½ 63½ 70		67. 83%. 67% 81	Detroit Tol & Ironton RR 2 Dow Chemical 2,35s debent 3s subordinated debts 1 Duquesne Light Co 234s 1 1st mortgage 234s 1980_ 1st mortgage 334s 1980_ 1st mortgage 345 1982_ 1st mortgage 345 1984_ 1st mortgage 334s 1984_ 1st mortgage 334s 1984_		Mar-Sept	A Editor	86		86 91 1/2 99 1/4 99 1/4
First mortgage 3 as series F 1963 Jan-Juli First mortgage 2 as series G 1963 Jan-Juli Onicago & Western Ludina, RR. Co— 1st coll trust mitge 4 as ser A 1982 May-Nov		951/8 951/8 931/8 94	16	4 1 5 De P. V.	E		Apr-Oct		. =	, : : = ,	. = . =
Oincinnati Cas & Elec 1st mtge 23/4 1975 April-Oct First mortgage 27/s 1978Jan_July Cincinnati Union Terminal	26.1/0	98 98 8 86 1/8 86 5/8	6	96 107½ 82¾ 97 95 96¾	Eastern Stainless Steel Con 4½s conv subord debs 19 Edison El III (N Y) first co	971	June-Dec		12936 131 *130	65	104¼ 144 129 134
First mortgage etd 33% series E 1969Feb-Aug First mortgage 23% series G 1974Feb-Aug O I T Financial Corp 25% 1959	963/4	94½ 86% 86% 96 96¾	3 19	100 1 102 1/2 86 96 1/2 95 99	Eigin Joliet & Eastern Ry: El Paso & Southwestern fi 5s stamped 1965 Energy Supply Schwaben,	Ine—	April-Qal		*1005# 105 *100 105	ΞĘς	90 98 100 1091/4 100 100
4s debentures 1960	100 % 95 100 ¼	99 ³ / ₄ 100 ⁵ / ₈ 93 ¹ / ₈ 95 99 ⁷ / ₈ 100 ¹ / ₄	20 105	99 ³ ⁄ ₄ 103 ³ ⁄ ₄ 92 ¹ ⁄ ₄ 103 ³ ⁄ ₈ 98 ⁷ ⁄ ₈ 101 ³ ⁄ ₆	Erie Railroad Co— General Mtge inc 4½s se	r A Jan 201	Jan-July	71%	71 % 72 1/2	55	675% 791/2
City Ice & Fuel, 24s debentures 1966June-Det City Investing Co-4s debentures 1961June-Det Develand Cincinnati Onic & St Louis Ry—	∵	85 58 86 ½ 01 ¼ 103	40	83 % 98 94 % 94 % 100 120	First consol mortgage 3¼ First consol mtge 3½s s First consol mtge 3½s s Δ5s income debs Jan 1,	eries F 1990 ries G 2000.	Jan-July	73	* 92 * 80½ *73 75 71 73	 76	92 97 83% 86 75 86
General gold 4s 1993 June-Dec General 5s series B 1993 June-Dec Refunding and impt 4 ½s series E 1977 Jan-Jul	76 *1	79% 79% 01 75½ 76%	2 46	79 951/2 721/2 871/8	Onio Division first mortg	age 314 197	1Mar-Sept	-	1 1		66 811/4
Cincinnati Wab & Mich Divilst 4s 1991. Jan-Julj St Louis Division first coil trust 4s 1990. May-Noi Cleveland Electric Liluminating 3s 1970. Jan-Julj First mortgage 2%s 1985. June-De First mortgage 2%s 1985. Mar-Sep	1000	65 ³ 4 65 ⁷ 8 86 ¹ ⁄2 86 ⁵ /8 92 93 86 86	3 15 7 3	64 ¼ 75 83 ½ 99 % 91 % 101 83 ½ 99 %	Fansteel Metallurgical Cor 434s conv subord debs. Firestone Tire & Rubber 3s	1976 debs 1961	May-Nov	Ξ	116½ 118½ 97¾ 97¾	25 ·	109 115% 96¼ 101½
First mortgage 2 ³ / ₄ s 1985 Mar-Sep First mortgage 3 ³ / ₄ s 1986 June-Dec First mortgage 3s 1989 May-No Oleveland Short Line first gtd 4 ³ / ₂ s 1961 April-Oc		84 95 83		83½ 91¾ 94 104¾ 82 98	2%s debentures 1972 3¼ debentures 1977 Florida East Coast first 4 △First and refunding 5s	1/28 1959 series A 197	May-Nov June-Dec 4 Mar-Sent	1201/2	91 1/4 92 96 100 120 1/8 122 1/8	$\overline{16}$ $\overline{66}$	84 1/8 94 91 102 1/8 95 100 1/2 119 1/2 142
3s debentures series A 1975Feb-Au		89 87¼ 88	6 -6	99 101½ 88½ 99 87 99	Foremest Dairles Inc 4½s Fort Worth & Denver Ry C	1980 0 4%s 1982_	Jan-Julw	. =	95 % 95 % *100	5	98 103 1041/4 10 5
3%s dependence series C 1977April-Oc		91 90 90 93	- 1	87 102% 89% 104 89 104¼	Gardner-Denver Co— 41/48 conv subord debs 1	976			115 1183/4	41	105 115
3%s debentures ser E 1980. Mar-Sep 3%s debentures series F 1981. April-Oc 4%s debs series G 1981. Alr-Oc 3%s subord conv debs 1964. May-No Columbus & South Onto Elec 3%s 1970. May-Sep	10334 1	1943/8 961/4 1033/8 1037/8 131 1321/2	77 182	93 102 % 101 103 3/4 115 128 3/4 91 1/2 102 3/4	4s conv subord debenture General Dynamics Corp— 3½s convertible debentu General Electric Co 3½s d			109	109 110½ 113½ 118	126 508	100½ 115¾ 101¾ 119¾
1st mortgage 3%s 1983 May-Not 1st mortgage 3%s 1886 Apr-Oc Combustion Engineering Inc 3%s conv subord debs 1981 June-De		103 1/2 103 1/2		1031/4 1033/4	\$\Delta 7s debentures 1945	any)—	Jan-July		961/8 971/8	168	95½ 102½ 190- 195 175- 180
3%s conv subord debs 1981		105 106½ 189	228	96½ 109% 86½ 99¾ 96¾ 99¼	General Foods Corp 3%s	debs 1976	May-Plov Jan-July	12.	923/4 923/4	-5	167% 169% 92 104
3s sinking fund debentures 1999 April-Oc 24s s f debentures 1999 April-Oc 24s s f debentures 2001 April-Oc		83 1/8 83 1/8 83 1/8	ī	92¼ 96 86½ 93¾ 83 94½	4s debentures 1958 3s debentures 1960 3%s debentures 1961 23/4s debentures 1964		Jan-July April-Oct Mar-Sept Jan-July	100 ½ 96 ½ 99 ¾ 92 ½	99	523 57 151 34	99¼ 102½ 95 100½ 98 102¾ 88½ 98
Compania Salitrera—See Anglo-Lautaro Nitrate Consolidated Edison of New York— First and refund mige 23/4s ser A 1982 Mar-Sep		82 82 1/a	3	81½ 94	3s debentures 1969	dobs 1970	Jan-July Mar-Sept Mar-Sept	91 933% 95	90 % 91 ¼ 93 ¼ 94 93 95	34 54 41	831/4 991/2 893/4 1021/2 891/2 1013/4
First and refund mtge 2%s ser B 19772-April-De First and refund mtge 2%s ser C 1972-April-De		80½ 80¾ 86½ 87½ 92¾	10 28	81 1/4 92 1/2 85 96 3/4 90 100 1/2	General Realty & Utilities A4s conv income debent General Shoe Corp 3.30s General Telephone Corp 4s	ures 1969	Mar-Sent		92 1/4 94 *91 3/4 * 94	26	90 103
First and refund mige 3s series F 19d1 Feb-Au First and refund mige 3s series F 19d1 Feb-Au	87	85 86 86 87 88 90½ 90⅓ 90½	27 28 2	86½ 99½ 84½ 99 87½ 103¼ 90 103%	General Telephone-Corp 4s General Tire & Rubber Co- 4%s subord debentures Good Hope Steel & Iron V			1023/8	102 102 %	333	100 114%
1st & ref M 3½s ser H 1982 Mar-Sep 1st & ref M 3½s teries I 1983 Feb-Au 1st & ref M 3½s ser J 1984 Jan-Jul 1st & ref M 3½s ser J 1984 Jan-Jul 1st & ref 3¾s series K 1955 June-De	5078	94½ 92¾ 92¾ 91¾ 92½	 2 15	94 104% 92½ 104¾ 91½ 103%	Goodrich (B F) Co first m Grace (W R) & Co 3½s co	tge 23/48 196	April-Oct	94 1/4 107 1/2	94 ¹ / ₄ 94 ¹ / ₄ 106 ¹ / ₄ 108 ¹ / ₈	3 166	90 100 105 116
1st & ref M 37s ser J 1955 June-Det 1st & ref 37s series K 1955 June-Det 1st & ref M 37s series L 1986 May-Not 1st & ref M 44s rem M 1986 Apr-Oc 3s convertible debentures 1963 June-Det		95¼ 95¼ 102 102¾ 176% 176%	80 1	94 101 101% 103 % 175 194 %	Grand Union Company— 3½s conv subord debs 1: Great Northern Ry Co—				145 106 1/8 106 1/8		139½ 159 104½ 120
Consolidated Gas El Lt & Power (Balt)		85 88 ½ 85 85 85 85 1/8	5 3	86 97 1/8 85 96 1/4 85 96 89 97 5/8	General 5s series C 1973 General 4½s series D General mortgage 3½s s General mortgage 3½s s	eries N 1990. eries O 2000.	Jan-July		104 % 104 % \$78 83 % \$75	2	102% 115½ 79 94% 80¼ 94
Consolidated Natural Gas 234s 1968 April-Oc 34s debentures 1976 Inne-Dei	93	90 93 87 89 1/4	6	89 . 97	General mortgage 23/4s s General mortgage 25/4s s General mortgage 21/4s s AGreen Bay & West debe	eries P 1982. eries Q 2010. eries R 1961.	Jan-July Jan-July Jan-July	921/2	74 1/8 74 1/8 *66 92 1/2 92 1/2 *76	3	75 89 64% 78½ 92¼ 96¾ 76 80⅓
Consolidated Railroads of Cuba-		231/2. 241/2	418	13 201/4	Obehenture certificates in Gulf Mobile & Ohio RR—	es A July 20	Feb	173/4	17 ³ / ₄ 18 ⁷ / ₈	30	17¾ 23 93% 101
A3s cum inc debs (stpd as to payment April-Oc in U S dollars) 2001. Consumers Power first mtge 2%s 1975Mar-Sep Continental Baking 3s debentures 1965Jan-July 3%s subord conv debs 1980 Mar-Sep (april-1980)	971/4	86 ³ 4 86 ³ 4 91 94 ¹ / ₂ 97 ¹ / ₄ 97 ¹ / ₂ 92 92	3 37 8	97 99	1st & ref M 3%s series	G 1980	May-Nov	1= :	*70½ 71½ * 87		68% 90% 91% 100% 87 90%
Oottinental Baking 3s debentures 1905 Mar-Sep 3%s subord conv debs 1980 Mar-Sep Continental Can 3¼s debs 1976 April-Oc Continental Oil 3s debs 1984 May-Not Orane Co 3¼s s f debs 1977 May-Not Crucible Steel Co of Am 1st mtge 3½s 1966 May-Not	92	92 92 87% 87% 89% 89% 90% 92	12 - 1 	86 ¼ 99 % 89 101 88 ½ 97 %	Guir States Offfices 2788 1 1978 3s debentures 1969 First mortgage 224s 197 First mortgage 224s 198 1st mortgage 374s 1981 1st mortgage 376s 1982 1st mortgage 376s 1982	9	Jan-July June-Des June-Des			an or all or	86 98%
Cuoa Northern Rys.— Alst mortgage 4s (1942 series) 1970—June-Dec	:	35½ 35½ 27¼ 27¼	5 10	34½ 37½ 23 27	1st mortgage 3%s 1981 1st mortgage 3%s 1982 1st mortgage 3%s 1983		May-Nos June-Des June-Des		°90 °88 ° 95		90 103¼ 88 88
Alst mortgage 4s June 30 1970 Jan-July Almp & equip 4s 1970 June-De Alst lien & ref 4s ser A 1970 June-De 1st lien & ref 4s er B 1970 June-De	341/4	33% 34¼ 34. 34 33% 34	15 3 9	28 1/4 33 3/4 28 3/4 35 28 1/2 34	Hackensack Water first mt	ge 2%s 1976	Har-Sept		*80		80 88 147 149
Curtis Publishing Co—————Apr-Oc	95%	95 1/8 95 5/8	18	88 95 1/s	† △Harpen Mining Corp 6s Hertz Corp 4s conv subord Hocking Valley Ry first 4! Household Finance Corp 2	debs 1970	Jan-July Jan-July Jan-July	11612	116 119½ 109½ 110 83 83 99¼ 99¾	34 3 1 15	111 149 110 120% 83% 96% 98% 101%
Dayton Power & Lt first mtge 14.0 1878 April-Oc First mortgage 3s 1978 Jan-Jul First mortgage 3s series A 1978 June-De First mortgage 3'4s 1982 Feb-Au First mortgage 3s 1984 Mar-Sep	·	85 85 90 9578	1	83 95 % 99 99 90 ¼ 101	Hocking Valley Ry first 4' Household Finance Corp 2 3%s debentures 1958 4'%s debentures 1968 4's idebentures 1968 Hudson & Manhattan fir	LOR V TAS!	FEO-AUE	9934 4934	96 96 48 ³ 4 51 ³ 4	5 102	99 103% 97 18 103% 421/2 53
First mortgage 31/4s 1982 For footnotes see page 29	, <u>, , , , , , , , , , , , , , , , , , </u>	84 8534		86. 92%	Adjusted income 5s Fo	eb 1957	April-Ooi		2234 24	109	18 30

NEW YORK STOCK EXCHANGE BOND RECORD RANGE FOR WEEK ENDED JANUARY 18 BONDS Interest Last or Friday's Bonds Interest Period Sale Price Bill & Asked Sold Varie 1056 New York Stock Exchange New York Stock Exchange Rever 1056 New York Stock Exchange Last or Friday or Friday Rever 1056 New York Stock Exchange Lott	y's Bonds sked Sold	Range for
	minh No.	Year 1956 Low High
Low High No. Low High No. Low High Nat! Distillers Prods 3%s s f debs 1974April-Oct	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	92 102 88 101 99 100½
This includes Central RR— National Tree Co 3/2s conv 1980	96 % 93 ¼ 97	8834 11034
Consol mortgage 34s ser B 1979May-Nov	02% 94 31 2 93	100 1/8 104 1/2 82 1/2 97 1/2 93 90 1/4
1st fitge 3 %s ser H 1989 Mar-Sept 93 101½ New Jersey Junction RR gtd first 4s 1986 Feb-Aug 188	90 1/2	85 90 801/4 941/2
1st mtge 3%s ser H 1989 Mar-Sept 93 93 101½ New Jersey Junction RR gtd 11st 94 store 1980 Mar-Sept 96½ 100 New Jersey Power & Light 3s 1974 Mar-Sept New Orleans Terminal 3%s 1974 May-Not 98 1014 New York Central RR Co— New	66 % 108	63 . 76
Refunding and imp 2½s series C 1980_June-Det		75½ 91% 99¾ 104%
3.65s conv subord debs 1977. Jan-July 9956 88 10412 General mortgage 3728 1997 Jan-July 6412 6412 6412	69½ 44 65% 5	65½ 82¾ 64½ 79
Interstate on Pipe Line Co— 3/25 s f debentures series A 1977Mar-Sept	62 ½ 7 66 – 62 ½ 9	60 73% 61 71½ 60½ 75¾
Ist mortgage 348 1976 1976 1976 1976 1976 1976 1976 1976	863/4	58¾ 73 84¾ 98¾
Jamestown Franklin & Clear 1st 4s 1959 June-Dec 99 98½ 99. 24 96% 100½ 12 100½ 100½ 1000 debentures 1989 June-Dec *87 Jarsey Central Power & Light 2%s 1978 Mar-Sept 82½ 82½ 12 80¾ 94¾ 12 80¾ 94¾ 12 80¾ 94¾	85 92 79 — 1	81½ 93 90¾ 102¾ 80 92
N Y & Harlem gold 3/28 2000 Jan-July - 80 ½ Mortgage 48 series A 2043 Jan-July - 80 ½	79 7	95 100 92¼ 97 92½ 93½
1st mortgage 2% 1978une-Dec 4½s series B 1973une-Dec 4½s series B 1973ag-May-Not	74 3 82 2 591/4 150	71¾ 89¾ 80 95 53¾ 73¾
Ist mtg 3 4s series C 1984 June-Dec 86 1/2 87 12 86 101 4	50½ 216 90¼	42½ 69 91 99
Kentucky & Indiana Terminal 4½s 1961	90 74 50 2 5% 23 84 1/4 2	27/8 71/4 2 41/2 823/4 953/8
1/2 N Y Power & Light first fatte 2/48 1913 Mul-Sept 99 99 100 N Y & Putnam first consol gtd 4s 1993 April-Oct 72 **Ings County Elec Lt & Power 6s 1997 April-Oct 99 146 145 145 N Y Stote Electric & Gas 2/4s 1977 Jan-July 99 146 14	72½ 2 	71% 76
### ### ##############################	$71\frac{1}{4}$ $-\frac{1}{4}$ $62\frac{1}{2}$ $\frac{4}{4}$ $\frac{4}{3}$ $\frac{30}{4}$	68 1/4 75 54 63 1/2 42 5/8 49
1st mtge sink fund 3% ser A 1968lune-Det	80½ 1	81 94½ 88 101 87 99
Lehigh Coal & Navigation 3½s A 1970April-Oct 85% 87% 92 Refunding mortgage 3s series H 1989_April-Oct 882 Lehigh Valley Coal Co Befunding mortgage 3%s series I 1996Apr-Oct 89%	84 % 90 19	84% 98% 94 99%
1st & ref 5s stamped 1974 Feb. Ang 69 72 6 65 74 /2 General mortgage 23/4s 1980	85	901/4 951/8 825/8 961/2 891/4 103
Lehigh Valley Railway Co (N Y) - Feb-Aug - Feb-Aug - 91	061/2 1,843	99 104½ 103½ 118
Series A 4s fixed interest 2003	04 99 01	104 110 99 106½ 94¾ 103
ASeries D 4s contingent interest 2003 May 63 65 62½ 74¾ 3½s s f debentures 1973 May-Nov 90½ ASeries E 4½s contingent interest 2003 May 69 69 2 67 79 3½s s f debentures 1974 May-Nov 69 69 69 69 2 67 79 3½s s f debentures 1974 May-Nov 69 69 69 2 67 79 3½s s f debentures 1974 May-Nov 69 69 69 69 69 69 79 79 74½ 87 November Pacific Everyorial in 4s 1997 Ours-Lan 975% 97	92 90 97% 12	90½ 102¼ 91 101¼ 95% 110½
Lekington & Eastern Ry first 5s 1965April-Oct 89 89 90½ 3 90% 100¼ 4s registered 1997Quar-Jan 697& Lexington & Eastern Ry first 5s 1965April-Oct °100 103 111 General lien 3s Jan 1 2047Quar-Feb 67% 67% 67% Libby McNcil & Libby 3s registered 2047Quar-Feb °63		95¾ 104½ 63¼ 79¾ 60 77
5s conv s 1 dets 1976	93 19 92¼ 14	91 109¾ 95 104
3.75s subord debentures 1980	86 88	84 94½ 83½ 95½ 89 90½
38 debentures 1963 April-Oct 91 32.22 13 90 101 First mortgage 31/s 1982 June-Dec	92 89½ —	92 101½ 89½ 99 102¾ 104
First & refund inthe 3%s ser F 2003April-Oct 80 80 5 77% 1007s	841/2	84½ 92½
First & refund nitge 3%s ser H 2003 April-Oct 93 93 10 93 103½2 4s conv subord debs 1975 June-Dec 100½ 100½ First & refund mitge 3%s ser I 2003 April-Oct 979 80 99½ Northwestern Bell Telephone-2%s 1984 June-Dec 100½ 100½ St Louis Div second gold 3s 1980 Mar-Sept 85% 90%	102¼ 116 84	87¼ 107 91½ 92
Louisville Gas & Elec 1st mtge 24s 1979_May-Nov 94 94 1st mtge 34s 1982	861/8 2	86 100 82 95 ³ / ₄
Marcy (R. H.) & Co 2 '48 debentures 1972 May-Nov	86 % 83 ¾ — 1	84 95%
Mandis Sigar 4s Sinking fund Feb 1 1957 May-Nov 99½ 99½ 2 90 100 First mortgage 2%s 1980 May-Nov May-Nov 67¼ 67¼ 1 62 70 First mortgage 33s 1982 May-Sept		91½ 102
3/4s s f debentures 1978 Feb-Aug 90 101 Oregon-Washington RR 3s series A 1960_April-Oct 96½ 96% McKesson & Robbins 3½s debs 1973 Mar-Sept 937% 100 102% Position Construction of the const	97 84	96 1011/4
Merritt-Unapman & Scott Corp— 4 bs conv subord debs 1975. 1974 Mov. No. Metritt-Unapman & Scott Corp— 4 bs conv subord debs 1975. 1974 Mov. No. Metropolitan Edison first https://doi.org/10.100/10.0000000000000000000000000000	100 1 923/8 13 93 1	98 102½ 88 100 89 100¼
First mortgage 23:s 1980. Fcb-Aug Frb-Aug First & refunding 3s series L 1974 June-Dec 88½ Michigan Bell Telephona C 24:s 1988 August Oct 1988	88½ 20 87½ 9 87 5	86 1/4 99 3/4 85 98 3/4 84 1/8 99 1/4
Michigan Cons Gas first mtge 3½s 1969 Mar-Sept c53, 9578 35 93½ 10434 First & refunding 2½s series P 1981 June-Dec c8058 First mortgage 2½s 1969 Mar-Sept c90 95 First & refunding 2½s series P 1980 June-Dec c8324 First mortgage 3½s 1969 Mar-Sept c90 95 First & refunding 3½s series P 1980 June-Dec c8324	84½ 87 95	79% 93% 84½ 95% 85½ 99%
M*nneapolis-Honeywell Regulator 5965 5965 5965 5965 5965 5965 5965 596	95½ 86 2 92 6	843/8 981/2 875/8 98 90 1043/8
Minneapolis-Moline Co— *92 9158 92 9158 92 1st & refunding 3/ss series X 1964 1st & refunding 3/ss series X 1974 1st & refunding 3/ss series X 1974 1st & refunding 3/ss series X 1974 1st & refunding 3/ss series X 1975 1st & refunding 3/ss series X 1975 1st & refunding 3/ss series X 1975	865/8 3 90 4	85 100 \(^3\)\(\text{8}\)\(\text{8}\)\(\text{1}\)\(\text{1}\)\(\text{4}\)\(\text{93}\)\(^1\)\(\text{2}\)\(\text{104}\)\(\text{4}\)
Minnesota Mining & Mig 24/8 1967April-Oct	89½ 20 80¼ 3	91 100½ 78 93¼ 82¾ 95
Missouri Kanaas & Texas first 4s 1990 June-Dec 78¼ 78¼ 3 71% 94¼ 3 34s debentures 1978 Mar-Sept 92	84¾ 14 92 2- 85 10	84 99% 89½ 102 84½ 100
Prior lien 5s series A 1962	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	93 100½ 95 106 101¾ 106
Missouri Pacific RR Co— Reorganization issues Missouri Pacific RR Co— Reorganization issues Pennsylvania Power & Light 3s 1975April-Oct 8634 86½ Pennsylvania RR—	100¼ 86¾ 13	99 99½ 83% 93½
1st mtge 4¼s series B Jan 1 1990 79½ 773% 79½ 221 75 96¼ Consolidated sinking fund 4½s 1960 Feb-Aug 101½ 1st mtge 4½s series C Jan 1 2005 78 76¼ 8 571 74 95¾ General 4½s series A 1965 June-Dec 101 100% Gen mtge income 4¾s ser A Jan 1 2020 67¼ 67 67¾ 131 63½ 77¼ General 5s series B 1968 June-Dec 103 102 Gen mtge income 4¾s ser B post of the control of	101½ 66 103 18	$\begin{array}{cccc} 100 \frac{1}{4} & 106 \frac{1}{2} \\ 100 & 107 \frac{1}{2} \\ 101 & 110 \frac{1}{2} \end{array}$
44/48 coll trust 1976 Mar-Sept 96/4 95/4 96/4 94/8 103/2 General mortgage 3/98 series F 1985 Jan-July 970 Mohayik Majino furt and 4 1991 Nov. Sept 97 87 87 75 Peoria & Eastern first 4 external 1960 April 970	901/2 16	88 ½ 105 ½ 88 105 ½ 7038 86.
Monongahela Ry 31/4s series B 1966 Feb-Aug 901/2 901/2 1 92 971/2 Afficient 4s April 1990 April 4s April 1990 Pere Marquette Ry 33/4s series D 1980 Pere Marquette Ry 33/4s series D 1980 Pere Marquette Ry 31/4s 2000 Pere Pere Pere Pere Pere Pere Pere P	96 ¹ / ₄ 1 61 86 ³ / ₄ 5	94 99½ 58 77 87¾ 101¾
Mountain States Tel & Tel 2% 1986 May-Nov *75 76½ - 75 83% General 5s series B 1974 102½ 3% debentures 1978 General gold 4% series C 1977 13n-July 95% Philadelphia Electric Co.	102½ 1 96½ 12	105 1/4 109 1/8 99 1/2 105 1/2
		897/8 983/4
4½s conv sub debs 1981June-Dec 11638 116 11738 64 10778 11634 First & refunding 278 1961June-Dec 884 National Dairy Products 2¾s debs 1970 _June-Dec 8912 8912 10 87 9734 First & refunding 2½s 1978Feb-Aug	853/4 6	85 96 ³ / ₄ 81 94 86 95 ¹ / ₄
3s debentures 1970	 	90 103 ³ / ₄ 90 101 / ₈ 89 101

NEW YORK STOCK EXCHANGE BOND RECORD

da adulandi Oli	145				CHANGE BOND RECO	RD				
BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1956	ENDED JANUARY 18 BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for
Phillips Petroleum 23/4s debentures 1964Feb-Au Pillsbury Mills Inc 31/8s s f debs 1972June-De Pittsbgh Bessemer & Lake Erie 27/8s 1996June-De	C	1.0w High 94 94 *93	No. 3	Low High. 92 99	Stauffer Chemical 3%s debs 1973	Mar-Sep	t	Low High	No.	Low 1119A 100 104½
Pittsbgh Bessemer & Lake Erie 2%s 1996_June-De Pittsburgh Cincinnati Chic & Si Louis Ry— Consolidated guaranteed 4s ser G 1957_May-No: Consolidated guaranteed 4s ser H 1960_Feb-Au Consolidated guaranteed 4½s ser I 1963_Feb-Au Consolidated guaranteed 4½s ser J 1964_May-No: Pittsburgh Cinc Chicago & Si Louis Rg. General mortgage 5s series A 1970June-De General mortgage 5s series B 1975April-Dec General mortgage 5s series B 1975	c	*83	- =	83 90 1/2	Sunray Oil Corp. 2%s debentures 1966. Superior Oil Co 3%s debs 1981 Swift & Co 2%s debentures 1972	Jan-Juli	y y y0	95 95 ¹ 8 90 90	8	93½ 96⅓ 95½ 98¾ 91½ 94⅙
Consolidated guaranteed 4/8 ser H 1960Feb-Au Consolidated guaranteed 4/2s ser I 1963Feb-Au Consolidated guaranteed 4/2s ser I 1963Feb-Au	3	98½ 96½ °100 104½	ĩ	99 10258 100½ 106½	27as debentures 1973	May-Not		89 89	3	88 99
Pittsburgh Cinc Chicago & St Louis RR— General mortgage 5s series A 1970———June-De	c 100%	*100 104	ATT .	104 106	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019.	Jan-Jul		* , 99		100 1141/4
Conerol mortgage 33/s series E 1075		100 100 100 1/8 100 100 1/8 79 1/2 80	10 6 5	100 10878 100 110 80 93	Refund and impt 27/8s series D 1985	April-Oct	007	*83 87 96¼ 97½	21	84 95 94½ 102
Pittsb Coke & Chem 1st mtge 3½s 1964.—May-Noi Pittsburgh Consolidation Coal 3½s 1965.—Jan-Juli Pittsburgh Plate Glass 3s debs 1967.——April-Oc	y	*96¼ 947/8	 -5	9634 101 95 101	Texas & New Orleans RR— First and refund M 31/4s series B 1970 First and refund M 33/4s series C 1990	0April-Oct		82 82 * 85¼	7	82 99¾ 85 98⅙
Pittsburgh & West Virginia Ry Co— 1st mtge 37%s series A 1984————————————————————————————————————		93½ 93½	5	94 102 98 98	General and refund M 3%s ser E 198	June-Dec	041/-	*110½ 94½ 94½	4	110½ 135½ 94 104½
First general 5s series B 1962 Feb-Aug First general 5s series C 1974 June-Det First general 4½s series D 1977 June-Det		*100 108		100 10434	Texas Pacific-Missouri Pacific- Term RR of New Orleans 3%s 1974_ ‡∆Third Ave Ry first refunding 4s 1960	June-Dec	9034	*88 90% 91	121	88 95½ 73⅓ 91¾
Plantation Pipe Line 2% 1970 Mar-Sen	001/	891/2 891/2	 5	 89 94	△Adjustment income 5s Jan 1960 Tide Water Associated Oil Co— 3½s 3 f debentures 1983	April-Oct	401/4	40¼ 42 92 92	149	25 ½ 39 ½ 91 ¼ 101 %
3½s s f debentures 1986April-Oc Potomac Elec Power 1st mtge 3½s 1977Feb-Au First mortgage 3s 1983Jan-July	Ξ	* 98		100 ½ 100 ½	Tol & Ohio Cent ref and impt 334s 1966 Tri-Continental Corp 23s debs 1961	D_June-Dec		*95½ *92½		94 100 92½ 97
First mortgage 3s 1983	t 100	995% 1001%	41	9934 1021/4	Union Electric Co of Missouri 3%s 1971	May-Nov	9434	941/2 943/4	15	94 103%
3s debentures 1963May-Not		93 935/8 *91	28	92 100½ 91 102½	First mortgage and coll trust 234s 197 3s debentures 1968	May-Nov		83 83 90 90	5 1	87½ 96 90 100
First and refunding mortgage 8s 2037. Jan-July First and refunding mortgage 8s 2037. June-Det First and refunding mortgage 3s 1972. May-Nov First and refunding mortgage 3s 1972. May-Nov First and refunding mortgage 3s 1972. May-Nov First and refunding mortgage 3s 1972.	<u>-</u>	*106½ 130 *164½ 170		130 138 ³ / ₄ 175 ¹ / ₄ 208	1st mtge & coll tr 27ss 1980 1st mtge 31/s 1982 Union Oil of California 23/s debs 1970 Union Pacific RR—	May-Nov June-Deo	1 = 1	91 91 8434 —	1	91 101% 84½ 97%
3%s debentures 1972June-Dec		* 104½ *81¾ 95½ 95½	 - -	87½ 99 84¾ 96¾ 915 104¼	2788 debentures 1976 Refunding mortgage 21/8 series C 1991 Union Tank Car 41/4s s f debs 1973	Feb-Aug	86	86 86 75½ 76	6 22	84 96% 74½ 88¼
1st and refunding mortgage 3½s 1983_April-Oct		*90 94 *93 95¾	4	90 1/4 103 1/4 94 1/2 104 3/4	Union Tank Car 44s s f debs 1973 United Biscuit Co of America 23s 1966 33s debentures 1977	April-Oct	==	*98 99 * 90 * 96		98 105¾ 91 98¼ 96 97½
Quaker Oats 25/s debentures 1964Jan-Jul		°9134		91% 98	3%s debentures 1977 United Gas Corp 2%s 1970 Ist mige & coll trust 3%s 1971 1st mige & coll trust 3%s 1972 1st mige & coll trust 3%s 1972	Jan-July		95 ½ 96 1/8	1 9	95 105%
Radio Corp of America 3½s conv 1980June-Dec Reading Co first & ref 3%s series D 1995May-Nov	94%	941/2 953/8	495	92 1171/8	1st mtge & coll trust 3½8 1972 1st mtge & coll trust 3½8 1975 4¾s s f debs 1972	May-Nov	100	°95% 97½		93 104 14 90 103 12 100 105 34
Rheem Mfg Co 37as debs 1973Feb-Aug		72 ½ 72 ¾ 84 ¾ 84 ¾ *87 91	18 5	71 86 83 99 1/2 90 100	4%s s f debs 1972 3%s sinking fund debentures 1973 US Rubber 29%s debentures 1976 25%s debentures 1967	Apr-Oct	=	98 *		97 103% 88 90½ 89% 90
Rheinelbe Union— 75 sinking fund mortgage 1946————————————————————————————————————			- 1	175 1/8 178	United Steel Works Corp— 6½s debs series A 1947. 3½s assented series A 1947. 6½s sinking fund mige series A 1951. 3½s sessuted context A 1953.	Jan-July		* 90		163 169
Rhine-Westphalia Elec Power Corp-		* 186		161% 161% 186 186	3 4s assented series A 1947 6 4s sinking fund mtge series A 1951_ 3 4s assented series A 1951_	Jan-July				14434 149 161 16334 145 147
\$△Direct mige 7s 1950 May-Not \$△Direct mige 6s 1952 May-Not \$△Consol mige 6s 1953 Peb-April-Oct	=			1475/8 1571/4 1475/8 1601/2 148 159	3 4's assented series A 1951 6 4's sinking fund mige series C 1951 3 4's assented series C 1951 Participating ctfs 47's 1968	June-Dec June-Dec	162	162 162	2	164 164 143 147
General mortgage 4½s series D 1977Mar-Sept	e più de			1031/2 104	Vanadium Corp of America—	Jan-July	80	80 82	17	75 86%
General mortgage 3 4s series J 1969Mar-Sept		90½ 90½	1	94 993/4	Vanadium Corp of America— 3 las conv subord debentures 1969—— 4 l/4s conv subord debs 1976————————————————————————————————————	June-Dec	1071/8	150¼ 150¼ 107% 110	1 66	119 166¼ 102⅓ 112⅓
Saguenay Power 3s series A 1971 Mar-Sept St Lawrence & Adirond'k 1st gold 5s 1996 Jan-July Second gold 6 1996		88 88 * 80	2	83% 891/2	Vandalia RR consol gtd 4s series B 1957 Virginia Electric & Power Co— First and refund mtge 2 4s ser E 1975 First and refund mtge 3c series E 1075	Mov-Nov		B1.00	become:	1003/4 1003/4
Second gold 6s 1996		*91 *83 ½ 84 ½	28	91 95 81 101	First and refund mtge 27/8s ser G 1979	_June-Dec		*84 ³ / ₄ 87 * 98 ¹ / ₂		84 95½ 98½ 98½
ASecond mtge inc 4½s ser A Jan 2022 May 1st mtge 4s ser B 1980 Mar-Sep 5s income dets ser A Jan 2006 Mar-Nov	80	79 80	4	74 100 1/2 101 1/2	First and ref mtge 23/4s ser H 1980 1st mortgage & Refund 33/8s ser I 1981_ 1st & Tef mtge 33/4s ser J 1982	Mar-Sept	 90	*86 90 90 90		98 103¾ 93 102
First 4s bond certificates 1989May-Not	7 <u>1</u> 1 1	67 67½ * 103½	148	64 73½ 97% 114	Virginia & Southwest first gtd 5s 2003 First consolidated 5s 1958	Jan-July April-Oct	50	9934 9934	- ī	100 1/4 107% 99 103
Second 4s inc bond certificates Nov 1989_Pan_July 5t Paul & Duluth first cons gold 4s 1968_June_Dec Bt Paul Union Depot 3%s B 1971April-Oct		*90 95 *913/8 * 975/3		95 107 98 100½ 88½ 99%	Virginian Ry 3s series B 1995 First lien and ref mtge 3/4s ser C 1973.	Mau-Nov		83 1/2 83 1/2	5	84 96 100 101%
Scott Paper 3s conv debentures 1971Mar-Sept		*96 961/8 971/4	469	100 100 93 113	Wabash RR Co— Gen mtge 4s income series A Jan 1981.	April		*75 80	`\	79 87
Beaboard Air Line RR Co— 1st mtge 3s series B 1980 May-Nov 3%s s f debentures 1977 Mar-Sept		* 92 % *92	-	87 943/8 92 100 /4	Gen mtge income 4/4s series B Jan 19 First mortgage 3/4s series B 1971 Warren RR first ref gtd gold 3/4s 2000.	991April		75% 75¾ *87 — 59 59	$\frac{2}{2}$	75 87 88 38½ 60 67¼
Beagram (Jos E) & Sons 2½s 1966June-Dec 3s debentures 1974June-Dec		*85 997/8	=	88 93 931/4 931/4	Washington Terminal 2%s series A 1970 Westchester Lighting gen mtge 3%s 1967	Feb-Aug		99 99	$-\frac{2}{2}$	88 88 9734 1031/2
Service Pipe Line 3.20s s f debs 1982April-Oct Shell Union Oil 2½s debentures 1971April-Oct \$\Delta\Siemens & Halske 6½s 1951Mar-Sept	. 88 .	*93 87¼ 88	18	923/4 102 843/8 941/2	General mortgage 3s guaranteed 1979- West Penn Electric 3½s 1974- West Penn Power 3½s series I 1966-	Mav-Non	991/8	*88 *94 98½ 99¼	14	88 98 94 1031/8 971/2 1041/2
Sincleir Oil Corp 43s conv debs 1986 June-Dec Bkelly Oil 24s debeutures 1965 Jan-July	1091/2	109½ 112¼	641	104 1 112 1/8 92 1/2 98 1/4 85 93 1/4	West Shore first 4s guaranteed 2361 4s registered 2361 Western Maryland Ry 1st 4s ser A 1969	Jan-July	$\overline{63}\frac{1}{2}$	64 65 63 1/4 64	31 26 41	60 7134 60 69%
Socony-Vacuum Oil 21/25 1976June-Dec South & North Ala RR gtd 55 1963April-Oct Southern Bell Telephone & Telegraph Co—		851/4 86	6 	1041/2 1071/2	Western Pacific RR Co 31/as ser A 1981	Apr-Oct		* 95 % *86 1/4 87 1/2		95 103½ 97 100¾
3s debentures 1979 Jan-July 234s debentures 1985 Feb-Aug 27as debentures 1987 Jan-July		89 89 80½ 80½ *83 85	3	87 1/4 99 1/2 80 93 5/8 83 94 1/2	5s income debentures 1984 Westinghouse Electric Corp. 2%s 1971 Westphalia United Elec Power Corp—	Mar-Sept		*96½ == *= 89		95 107 86 1/8 93 1/4
Southern California Edison Co— 31/4s convertible dependings 1970Jan-July	107	107 1071/2	194	104 119 %	\$\Delta 1853 Wheeling & Lake Eric RR 2\%s A 1992_	_Mar-Sept		 	 -3	86 86
Southern Indiana Ry 234s 1994 Jan-July Southern Natural Gas Co 432s conv 1973 June-Dec Southern Pacific Co—	142	* 69 % 139 142	102	63 83 1/8 122 1/4 140	Wheeling Steel 3¼s series C 1970 First mortgage 3¼s series D 1967 3¾s conv debs 1975	Jan-July May-Nov	881/4	88 ¼ 89 ° 95 110 116	457	88 101½ 95 101 105 121
First 4½s (Oregon Lines) A 1977Mar-Sept Gold 4½s 1969May-Nov	983/8 97	981/4 995/8 97 987/8	104 120	96½ 107½ 95 106½	Whirlpool-Seeger Corp 3½s s f debs 198 Wilson & Co first mortgage 3s 1958 Winston-Salem S B first 4s 1960	30_Feb-Aug An,il-Oct		88 1/4 88 1/4 98 1/4 98 3/4	5 9	90 98 93 100 1/2
San Fran Term 1st mtge 33/s ser A '75_June-Dec Bouthern Pacific RR Co	941/4	9334 941/2	46	91½ 106½ 98 100%	Wisconsin Central RR Co— 1st mtge 4s series A 2004	Jan-July		*71 7234		100½ 102⅓ 69 83
First Mortgage 27%s series E 1986Jan-July First mortgage 23%s series F 1996Jun-July First mortgage 21%s series G 1961Jan-July	. = .	*73 69¼ 69¼ *92¾ 96¾		73 87½ 66 85½ 91¾ 95	Gen mige 4½s inc ser A Jan 1 2029 Wisconsin Electric Power 25%s 1976 First mortgage 27%s 1979	-June-Dec	Mar and	7234 7234 * 8978	1	61 81 91 92
Bouthern Ry first consol gold 5s 1994 Jan-July		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23	104 107 103 132	First mortgage 27%s 1979 Wisconsin Public Service 374s 1971		American Control of the Control of t	*921/2		92 101
Memphis Div first gold 5s 1996Jan-July New Orleans & Northeastern RR—	'	*1051/4		107 1201/8	a Deferred delivery sale not include	d in the ye	ear's range	d Ex-interest	e Odd-1	ot sale not
Joint 334s 1977 May-Nov Bouthwestern Bell Tel 234s debs 1985 April-Oct 336s debentures 1983 May-Nov April	81	80½ 81 *87¾	14	79 93½ 87 99½ 84 100	included in the year's range, n Under-th not included in the year's range, y Ex-c §Negotiability impaired by maturity.	ie-rule sale	not includ	ed in the year'	s range.	r Cash sale
ASpokane Internal first gold 4½s 2013April Standard Coil Products 5s conv. 1967June-Dec Standard Oil (Indiana) 3½s conv. 1982April-Oct		74 76 ³ / ₄ 133 139 ¹ / ₄	29 149	67 97½ 114½ 148%	the Bankruptcy Act, or securities assume	d by such	companies.			ection 77 es
Standard Oil (N J) debentures 2%s 1971_May-Nov 23/4s debentures 1974Jan-July	85 87	85 85 87 88	7 75	82½ 92¾ 86 96¾	*Friday's bid and asked prices; no △Bonds selling flat.	sales being	transacted	during curren	t week.	

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Jan. 14, and ending Friday, Jan. 18. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JANUARY 18

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for	Year 1956	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for	Year 1956
Par		Low High		Low	Hiyn	Par		Low High		Low	Hayn
Aberdeen Petroleum Corp class A1	5	5 5 1/8	700	45% Sep	5% Aug	Air Associates Inc (N J)1	ter est	1034 1034	. 200	9 Jan	13½ Mar
Acme Precision Products Inc1	1034	101/2 103/4	800	6 1/8 Apr	93/4 Dec	Air Way Industries Inc3	-	478 5	2,100	43/8 Nov	9% Jun
Acme Wire Co common10	20.14	281/2 291/4	350	26 1/2 Dec	31 Feb	Ajax Petroleums Ltd50c	7/8	18 15	17,200	% Feb	1 1/8 Sep
Adam Consol Industries Inc1	100	658 634	300	578 Dec	10 1/8 Mar	Alabama Gas Corp2	3214	32 34	4,300	331/4 May	38 1/4 Nov
Aeronca Manufacturing Corp1	0	9 91/2	7,600	71/2 Oct	91/2 Dec	Alabama Great Southern50	160	160 160	50	162 Jan	182 May
Aero Supply Manufacturing Corp.	J	21/8 21/4	400	1 1/8 Oct	3 % Jan	Alabama Power 4.20% preferred100	891/4	8914 8914	35	88 Nov	103 % Feb
Aero Supply Manufacturing1		77/0 8	200	71/8 Apr	81/8 Jan	Alan Wood Steel Co10		30 31	-7300	27 Oct	34 1/2 Nov
Agnew Surpass Shoe Stores* Ainsworth Manufacturing common5	6	6 61/2	1,100	5 1/8 Nov	10¼ Jan	5% cumulative preferred109	0 :	89 89 -	50	86½ Oct	90 Dec

AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED JANUARY 18 RANGE FO											
STOCKS American Stock Exchange Sale Price of Prices Sharea Low High	Range for Year 1956	Campbell Chilbougamau Mines Ltd1 1234	ce of Prices Shares Range for Year 1956								
Alsaka Atrlines Inc 1 4 4 200 Algemene Kunstzijde N V— 4 4 200 Amer dep rets Amer shares 10e 5% 5% 5% 5% 900 Allegheny Arrimes 1 4% 4% 5 8,500 Allegheny Alrimes Inc 1 4% 3% 4% 2,200	334 Dec 636 Jan 2658 Nov 4478 Jan 556 Dec 952 Jan 41. Dec 758 May 314 Nov 552 Feb 1238 Mar 14 Dec 336 May 644 Jan	Canada Eread Co Ltd	6 3 7 5 5 5 6 6 7 7 7 7 7 7 7 7								
Allied Artists Pictures Corp. 378 394 200 514% convertible preferred 20 9% 94 220 Allied Control Co Inc. 1 2214 21 2234 12,000 Allied Internat'1 Investing cap stock 1 612 612 -100 Allied Paper Corp. 20 53 5294 5476 5.200 Allied Products (Mich) common 8 23 23 2334 800 Aluminum Co of America.	3% May 6¼ Jan 9% Dec 13¼ Jan 12% Mar 21% Dec 6% Jun 8½ Mar 26½ Feb 57% Dec 22¼ Sep 26¼ Nov	Canadian Petrofina Ltd partic pfd_10 26½ Canadian Williston Minerals 5c Canal-Randelph Corp 1 Canso Natural Gas Ltd vtc 1 Canso Oil Producers Ltd vtc 1 Canid City Products common 5	26½ 27 1,590 23 Feb 32 July 2½ 2½ 3,800 2½ Nov. 4°54 Apr 6°4 6'54 14,500 5 Oct 7½ May 1°57 1,6°5 28,190 1½ Jan 2 Nov								
S. 15 cumulative preferred S. 16 cumulative preferred S. 17 cumulative preferred S. 18 cumulati	22¼ Nov 26% Feb 9% Dec 13% Jan 8½ Dec 12 Jun 30½ Jan 49 Dec 1 Jan 2¾ Aug 61 Jan 80 Dec 11¼ Jun 13¾ Jun	Carey Baxter & Kennedy Inc. 1 Carnation Co common 5.50 Carolina Fower & Light \$5 pfd 105 Carreras Ltd— American dep rcts B ord 2s 6d Carter (J W) Co common 1 Casco Products common 2 Castle (A M) & Co 10 22									
American Electronics 1 13 13 13 3 400 American Hard Rubber Co. 25 40 ½ 40 ½ 40 ½ 40 ½ 1,200 American Laundry Machine. 20 30 ½ 29 % 30 ¾ 1,600 American Marufacturing Co com 25 33 ½ 33 33 ½ 700 American Marcaibo Co 1 10 ½ 10 ½ 10 ½ 10 ½ 8,500 American Meter Co 5 31 ½ 31 ½ 31 ½ 50 American Petrofina Inc class A 1 14 ½ 15 ½ 36,500	2514 Feb 4316 Bec 2716 Jan 3314 May 2716 Mar 3442 Aug 814 Feb 1314 July 3112 Oct 3614 Jan 3112 Oct 3614 Jan 1112 Nov 15 Oct	Catalin Corp of America 1 7½ Cenco. Corporation 1 4% Central Explorers Ltd 1 4% Central Illinois Secur Corp 1 13½ Conv preference \$1.50 series - -	1 7 ½ 83% 5,500 6 Nov 12½ Apr 4 4½ 4% 33,600 3% Sep 4% Mar 4 4¼ 4% 18,900 3% Nov 6 Apr 13 ½ 13 ½ 1,600 9% Jan 14¼ Aug 24% 25 400 23½ Dec 28 Apr								
American Seal-Kap common 2 17 15% 1734 7,600 American Thread 5% preferred 8 4¼ 4½ 4½ 1,000 American Tractor Corp 28c 22 21 22 400 Amr. Incorporated 3 5½ 5½ 5½ 5½ 4,000 Amscon Lead Mines Ltd 20e 1½ 1½ 2 2,200	13% Sep 16% Apr 4 Oct 4% Jan 10ct 16¼ Feb 19% Mar 24% Sep 7¼ May 11% Jun 43% Dec 75% Mar 11% Nov 3 18 Apr	Central Mane Fower & Co	9 9 700 8¼ Sep 10 Mar 19% 19% 100 16 Mar 22 Oct 43 Mar 48% Oct								
Anchor Post Products 2 14½ 14½ 15⅓ 900 Anglo Amer Exploration Ltd 4.75 15⅓ 15⅓ 16½ 5,000 Anglo Lautaro Nitrate Corp— "A" shares 2.46 9 9 9½ 8,300 Angostura-Wupperman 1 Appalachian Elec Power 4½% pfd 100 99¼ 97½ 99⅓ 1300 Artansas Fuel Oil Corp— 5 35⅓ 34⅓ 37⅓ 15,900 Artansas Louisiana Gas Co 5 22% 22 23 10,100	13% Feb 16% May 12% Oct 17 Apr 9½ Nov 14% May 4 Jan 4% Nov 90½ Dec 110 Jan 27¼ Jun 39% Sep 18% Jan 22% Dec	Chamberlin Co of America 2-30	13½ 14 800 11½ Dec 15½ Jan 75½ 81¾ 1,000 75½ Feb 88 Apr 23¼ 23¼ 100 22¼ Apr 25¼ Jan 1,000 1 Dec 1 Jan 1,000 17¾ 7¼ 1,000 12 My Jan 1,000 17¾ 7¼ 1,000 17¾ Feb 28½ Dec 29 30 600 16¼ Jan 37 July 4½ 4½ 1,160 31¼ Dec 5 Mar								
Arkansas Power & Light 4.72% preferred: 10c 95½ 96½ 50 Armour & Co warrants 55% 53% 6 4,500 Armstrong Rubber Co class A 1 14% 14% 15 4,800 Are Equipment Corp. 2.80 19½ 187% 19½ 2,800 Assoc Artists Productions Inc 1 37% 35½ 38½ 10,500 Assoclate Electric Industries.	96¾ Dec 108½ Mar 4¼ Dec 11½ May 13½ Dec 18 Apr 17¼ Nov 24 Jan 19½ Jan 46½ Apr 8¼ Feb 10¼ Apr	Clary Corporation 1 4 Claussner Hosiery Co. 5 Clayton & Lambert Manufacturing 4 Club Aluminum Products Co. Coastal Caribbean Oils vtc. 10c Cockshutt Farm Equipment Co. 6 8 Coles Development Co. 70c 30c 33 30c 30c	10 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1								
Associated Food Stores Inc	2 Dec 5½ Jun 2 Dec 3½ Jun 3½ Aug 5½ Sep 96 Dec 107 Feb 1 Dec 1¾ May 42½ Nov 61 May	Commodore Hotel Inc.	16½ 17½ 1,200 13% Feb 18¾ Dec 23 24½ 1,400 22 Feb 25½ July 36 6% 7 1,600 5½ Dec 10½ Jan 4½ 5¼ 1,600 4¾ Apr 6¾ May 5 2 ½ 6,900 1¾ Oct 2½ Oct 36 6% 6% 1,800 6 Dec 10⅓ May								
Atlantic Coast Line Co	22½ Dec 42 Aug 3% Nov 5 Jun 8% Nov 15½ Apr 4½ Sep 6¾ Sep 2½ Nov 4¾ Mar 3¾ Nov 4% Jan	Consolidated Gas Utilities	½ 34.3 39 6,000 21 Jan 37 Dec ½ 15 15.5% 1200 12% Feb 16½ July 28 ½ 29 % 3.900 26¾ Nov 377s Jan 9½ 9½ 703 9 Dec 13³4 Apr ½ 11% 1.300 10½ Feb 15½ Aug ¼ 6½ 6½ 1,200 5½ Dec 8½ Sep ½ 5½ 5% 500 5 Dec 6½ Jan								
Automatic Voting Machine. 17¼ 17½ 700 Ayshire Collieries Corp common 3 Bailey & Selburn Oil & Gas— Class A. 1 21 18 % 21 5% 69.700 Baker Industries Inc. 1 15 15 % 300 Baldyin Rubber common 1 16 16 5% 400	14 Jun 17½ Sep 37 Feb 48 Nov 8% Jan 20½ Aug 14 Dec 18¼ July 13 Jun 17¼ Sep	Continental Industries Inc. 10c 6 Continental Uranium Inc 10c 1 Cook Paint & Varnish Co	1½ 1¼ 17¼ 15.100 11½ Dec 2½ Jan 30¼ 30¼ 159 37¼ Nov 44½ Mar 8% 9½ 1,500 7 Oct 9½ Nov								
Baldwin Rubber common	2% Dec 3¾ Jan 5¾ Oct 9% Mar 1% Jan 4¼ Aug 4¾ Dec 9% Jan 5¼ Feb 11% Dec 15¼ May 26% Mar	Coro Inc	34 12% 13 500 13% Dec 17 Mar 34 10³4 11 1,100 10³4 Dec 14¼ May 19½ 19½ 100 18½ Aug 21 Mar 5% 5¼ 930 4¼ Dec 8¼ Jan 3 4½ 20° 3½ Nov 5% Jan 90½ 93 5,700 66¾ Jan 95½ Dec								
Bearings Inc. 50c 33% 33% 34% 400 Beau-Brummell Ties common 1 53% 53% 55% 700 Beck (A S) Shoe Corp 1 14½ 14½ 600 Bellanca Corporation 1 27% 27% 33% 20,300 Bell Telephone of Canada common 25 473% 483% 1,000 Belock Instrument Corp 50c 12½ 12½ 13½ 13½ 1,400	9 Feb 12½ Dec 2¾ Jan 4½ July 5½ Jan 5½ Oct 13½ Nov 17½ Jan 1¾ Dec 25½ Dec x45¾ Jun 51¾ Apr 12½ Dec 19¾ Mar	Crowell-Collier Publishing Cq	25 ³ / ₄ 26 700 23 Nov 30 ¹ / ₂ Jan 1/ ₄ 2 2 ¹ / ₄ 1,290 1 ⁵ / ₈ Dec 3 ¹ / ₄ Mar								
Behrus watch Co. Inc	7 Dec 103 Mar 10% Feb 1634 Nov 6% Feb 1134 Dec 4½ Dec 634 Jan 5% Dec 87 Jan 32¼ Dec 47 Jan 90 Dec 102 Feb 54 Dec 8½ Mar	Cuban Atlantic Sugar common	20 23% 10,107 13% Jan 20% Nov 14 37 41½ 200 40 Sep 51½ Mar 14 2½ 2¼ 40,900 1½ Feb 4 July								
Bourjois Inc.	4% Jan 84 Mar 1% Jun 234 Jan 642 Apr 8 Jan 5% Dec 946 Mar 2642 Mar 2944 Oct 3045 Sep 3645 Mar 3434 Jan 5144 Apr	Davenport Hostery Mills	$\begin{array}{cccccccccccccccccccccccccccccccccccc$								
Amer dep rcts ord bearer 10s 7½ 7¼ 7½ 200 Amer dep rcts ord reg 10s 7¾ 7 7¾ 1,500 British Celanese Ltd— 134 134 100 British Columbia Power common 4 4678 478 200 British Petroleum Co Ltd— 4678 478 200 British Petroleum Co Ltd— 200 124 124 124 125 125 125 125 125 125 125 125 125 125	6% May 7% Jan 51% Nov 7% Jan 1% Dec 3% Jan 36% Jan 51 Aug 13½ Jan 25% Jun	Dempster Investment Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$								
Brown Company common 1 1736 1736 1736 6,900 Brown Forman Distillers 1 18 18 18 300 4 4% cumulative preferred 10 6 12 6 12 6 13 6 13 900 Brown Rubber Co common 1 13 13 13 13 13 13 13 13 13 14 900 Bruce (E L) Co common 2.50 22 18 22 22 18 500 Bruck Mills Ltd class B 10 10 10 10 10 10 10 10 10 10 10 10 10	1.34 Nov 24.34 Apr 1634 Dec 24.34 Aug 6.38 Nov 7.38 Jan 12.12 Dec 17.12 Mar 21.12 Nov 34 Apr 3 Sep 4.36 Mar 9½ Dec 13.12 Feb	Dominion Bridge Co Ltd	218 218 500 214 Nov 33% Jan 1414 1414 100 14 Dec 18 Apr 1018 103% 10,100 53% Jan 1012 Dec 212 22 2314 1,800 17% Jan 25 July 1214 1212 1224 400 115% Nov 1858 July 858 87% 200 73% Sep 87% Jan								
Buckeye (The) Corp	3 Dec 4½ July 7½ Jan 9½ Feb 8½ Dec 11 Feb 6 a Sep 10½ Jun 3½ May 4½ Nov 16¾ Oct 21½ Nov 16 Nov 20½ Mar	Dorr-Oliver Inc	554 15½ 17½ 800 127% Jan 203% Aug 7 37 3734 175 34% Jan 41½ Aug 47% 47% 5 1,600 4½ Jan 6% July 31½ 31½ 50 31 Dec 36¼ Jun 27¼ Jan 95% 95% 10 3,900 9½ Oct 14¼ Jan 72¼ May								
American dep rcts ord shares_3s 6d 1½ 1½ 19.000 Burroughs (J P) & Son Inc1 4½ 4½ 4¾ 23.00 Burry Biscuit Corp121½c 5½ 4½ 4¾ 5½ 800 Byrd Oil Corporation common25c 17a 17a 2½ 10.800 6% convertible class A7.50	34 Jan 1 1 May 4 14 Jun 6 July 4 4 Dec 6 Jan 1 5 Dec 4 3 May 6 Nov 14 3 May	DuMont (Allen B) Laboratories— Common 1 Dunlop Rubber Co Ltd— American dep rcts ord reg 10s Duraloy (The) Co 1 Durham Hosiery class B common 1 Duro Test Corp common 1	816 2816 2836 700 27 Sep 3414 Mar 512 434 576 21,800 436 Nov 10 Jan 4 4 414 2,200 x336 Dec 614 Jan 7 Dec 912 Feb								
C & C Super Corp	1 Nov 2½ Jan 4½ Dec 6 July 19¼ Jan 33½ Aug 3½ Sep 4¾ Jan 13¾ Feb 15 Apr 52 Nov 67¼ Mar 44 Dec 55 Mar 410 Dec 6% July	Duval Sulphur & Potash Co	634 6% 678 10,200 5% Nov 83 Mar								
Camden Fire Insurance 5 27 261% 2714 700 For footnotes see nage 33	411 Dec 678 July 25 Nov 30 May	4½% prior preferred 100 Eastern Malleable Iron 25	DO DE DE DE DE LA CONTRACTION DE LA ANTI-								

	Friday	Week's				OCK EXCHANGE					
STOCKS American Stock Exchange	Sale Price		Sales for Week Shares	RA Range for	0	ENDED JANUARY 18 STOCKS American Stock Exchange	Friday Last Sale Price		Sales for Week Shares	Range for	r Year 1956
Eastern States Corp1 \$7 preferred series A	=			29¼ Dec 176 Dec 165 Dec	47 Aug 213 Mar 197% Mar	Insurance Co of North America 5 International Breweries Inc 1 International Cigar Machinery 6	923/4 9	Low High 925/8 943/4 9 91/4	3,450 800	82% May 8½ July 21 Feb	High 125 1/4 Mar 10 % Mar 23 1/2 Mar
Common shares of beneficial int_1 \$2 preferred30 Edo Corporation class A1		$\begin{array}{cccc} 24 & 30 \frac{1}{2} \\ 24 \frac{1}{2} & 24 \frac{1}{2} \\ 7 \frac{1}{2} & 7 \frac{1}{8} \end{array}$	1,800 250 600	17¼ Jan 23 Oct 6% Nov	22 Nov 26 Jun 10 1/8 July	International Metal Industries A International Petroleum capital stock. International Products International Products International Products	45 838 534	45 47 78 7 34 8 1/2 5 3/4 6	24,600 1,700 3,500	36¼ Mar 28⅓ Jan 6⅙ Dec	45% Apr 50 Dec 10% Mar
Elder Mines Limited 1 Electric Bond & Share common 5 Electrographic Corp common 1 Electronics Corp of America 1	27 ⁵ / ₈ 16 ³ / ₈ 10 ³ / ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.300 17,100 200 2 200	16 Aug 9% Dec	18 Apr 29¾ Jan 185% Feb 24¼ May	Intex Oil Company 33%c Investors Royalty 1 Iowa Public Service Co 3.90% pfd_100 Iron Freman Manufacturing v to	10% 	10 % 11 ½ 2 ½ 2 ½	2,000	4½ Dec 10 Dec 2¾ Jan 76½ Nov	8 ¼ Apr 12 ⅓ Aug 2 ⅙ Feb 90 ½ Feb
El-Tronics Inc	141/2	3% 3% 14% 16 96% 98 x9% x10%	6,400 4,500 50	3 Dec 10 Sep x92% Nov	9% Jan 14½ Nov 105½ Jan	Ironrite Inc1 Irving Air Chute1 Israel-American Oil Corp10c	63/a 25/a	11 11½ 6¼ 65% 6 6¼ 25% 2¾	1,400 3,400 700 7,600	10 Nov 51/4 Aug 51/2 Apr 21/8 Dec	17 Mar 8 Mar 9 ³ / ₄ Apr 6 ¹ / ₈ Feb
Empire District Electric 5% pfd 100 Empire Millwork Corp 1 Equity Corp common 10c \$2 convertible preferred 1 Erle Forge & Steet Corp com 10c	7.5%	358 378 41½ 42 758 8¼	2,000 25,700 300 - 8,800	9¼ Jan 3% Jun 39% May 4½ Feb	15½ Apr 4¾ Jan 45½ Jan 8 Dec	Jeannette Glass Co common 1 Jupiter Oils Ltd 150	3/4	3/4 1	70,200	½ Dec	21/4 Mar 61/4 May
6% cum 1st preferred 10 Ero Manufacturing Co 11 Esquire Inc 11 Eureka Corporation Ltd \$1 or 25c	7 ³ / ₈ 5 ¹ / ₈	10% 10% 7½ 7½ 5% 5¼	2,300 600 200 15,400	8 1/8 Jan 6 1/8 Sep 4 3/4 Dec 5/8 Nov	11% Dec 8½ Feb 8½ Mar 2¼ Mar	Kaiser Industries Corp4 Kaltman (D) & Company50c	118 141/8 27/8	1 1 1 2 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1	12,600 2,300 500	1 18 Nov 12% Jun 2% May	316 Apr 20 Mar 4% Feb
Eureka Pipe Line common 10		14½ 15½ 7¾ 7¾	190	11½ Dec	17¼ Feb	Kansas Gus & Electric 4½% pfd_100 Katz Drug Company1 Kawecki Chemical Co25c Kawneer Co (Dcl)5	====	23 ³ / ₄ 24 26 ¹ / ₈ 27 ³ / ₄ 17 ¹ / ₂ 18 ³ / ₄	300 700 1,300	94 Dec 22 Jan 25 Jun 16 Dec	106 Jan 2734 Sep 35 May 28 % Mar
Factor (Max) & Co class A 1 Fairchild Camera & Instrument 1 Pargo Olis Ltd 1 Financial General Corp 10c	312 7 714	19½ 20½ 3% 3% 7¼ 7%	-3,100 -66,000 -1,100	7 Jan 19½ Apr 2% Oct 6% Dec	9½ Oct x25% July 3% Apr 10 Jan	Kennedy's Inc		12 12 18 18 3 3 ¹ / ₄	300 100 17,000	11½ July 17¼ Jun 1% July 14% Feb	14½ Sep 19% Apr 3 Jan 17% Aug
Fairchild Camera & Instrument. 1	8 23 ¹ 4	43% - 44½ 8% 23¼ - 24	13,400	40% Dec 4½ Feb 10% Oct 21½ Sep	63% Mar 8% Aug 11% Jan 28% Jan	# Cumulative preferred 50 Kingston Products 1 Kirkland Minerals Corp Ltd 1 Klein (S) Dept Stores Inc 1 Klein (S) Klein (Klein (Ki		16½ 16¾ 25% 2¾ 1¾ 1¼	1,500 300	36 ¼ Mar 23s Dec 1 Nov	51 52 Dec 4 Mar 21/8 July
Ford Motor of Canada Class A non-voting Class B voting		9 ¹ 2 9 ⁷ 8 106 ¹ 4 107 120 120	2,600	106 Nov 124 Nov	14½ May 137% July 145 July	Kleinert (I B) Rubber Co5	13 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,600 100 500 300	12 Jun 12¾ Dec 19¾ Jan 11% May	14 % Jun 15 % Jan 23 ½ Aug 13 ¼ Jan
Ford Motor Co Ltd Amer dep rets ord reg for Pitt Industries Inc For De Luxe Beer Sales Inc. 1.25	4 77/6	3 15 4 16 634 -7% 51/8 -53/8	16,100 10,300 1,900	175, 4,237, 6	6% Jan 8% Mar 7 Jun	Kobacker Stores	37/8 61/8	3% 3% 6% 7¼	1,900 1,700	3 Jan 5 Jun 20 Jan	41/4 Oct 8 Oct 251/2 Aug
Puller (Geo A) Co5	834 1638	18½ 8¾ 16% 16¾	2,800	75% July	9½ May 17% July	La Consolidada S A	434	18 18 4% 5	100 24,000	5 1/2 Dec 15 May 3 Nov	6% Mar 2014 Sep 6 Jan 814 Feb
Gatineau Power Co common 160 Gellman Míg Co common 1	A 18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	29½ 30 4¾ 45%	300	27 Jun 106¼ Jun 3% Dec	34¾ Sep 113 Jan 7 May	Lakey Foundry Corp 1 Lamson Corp of Delaware 5 Lamson & Sessions Co 10 Lanston Industries Inc. 5 La Salle Extension University 5	6 1/4 14 7/8 29	6¼ 6¼ 14¾ 14¾ 29 29¾ 13½ 13¾	1,500 200 400 200	5 Nov 11¼ Jun 27½ Jan 10% Jan	16% Jan 33% Nov 14 Apr
General Acceptance Gorp warrants General Alloys Co General Builders Supply Corp com 1 5% convertible preferred 25	2 214	2 21/a 21/2 27/a 18 18	1,400 4,200	5 % Jan 1 % Jan 1 % Dec	8¼ Aug 2¾ May 3½ May	La Salle Extension University 5 Lear Inc common 50c Lefcourt Realty common 25c Leonard Refineries Inc 3	10 ¼ 8 1/8 5 1/8 15 3/4	10 \(\frac{10 \frac{1}{2}}{8 \frac{1}{6}} \) 8 \(\frac{1}{6} \) 5 \(\frac{1}{6} \) 5 \(\frac{1}{6} \) 15 \(\frac{1}{6} \) 15 \(\frac{1}{6} \)	5,400 17,900 800 3,700	10 Feb 7% Aug 3½ Jan 11½ Jan	10% Sep 10¼ Mar 6 May 18¾ Aug
General Electric Co Ltd— fl American dep rets ord reg fl General Fireproofing common 5 General Indus Enterprises •••••••••••••••••••••••••••••••••••		71/8 71/8 40 403/4	700	14 Dec 5 Dec 39 Jan	18 Mar 7% Feb 48% Mar	Le Tourneau (R G) Inc	-2 15 	41½ 48 2½ 2½ 4% 5	350 4,700 500	30½ Feb 2 Oct 4½ Jun x6¼ Jun	18¾ Aug 49 July 3¼ Jan 7¾ Jan 7¼ Jan
5% convertible preferred 20 General Stores Corporation 1	25 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	500 62,80) 4,750 9,200	17½ Jan 2½ Jun 14% Apr 1% Dec	22 Aug 6¼ Aug 19½ July 2¼ Jan	Litton Industries Inc	34%	315% 351/4	7,400	23 Oct 46% Jan 67% Oct	32 1/4 Dec 55 Mar 100 Jan
Georgia Power \$5 preferred ** \$4.60 preferred ** Giant Yellowknife Gold Mines 11 Gilbert (A C) common **		95 95 5 16 5 4	75 2,100	101½ Sep 91 Nov 4½ Dec 7% Feb	107% May 108½ Apr 6¼ Aug 9% Apr	Locke Steel Chain 5 Lodge & Shipley (The) Co 1 Longines-Wittnauer Watch Co 1 Louisiana Land & Exploration 30c	167/8 571/2	15 ³ / ₈ 15 ⁷ / ₈ 1 ³ / ₈ 1 ³ / ₈ 16 ¹ / ₄ 16 ⁷ / ₈ 56 ¹ / ₈ 59 ¹ / ₄	475 1,400 600 12,500	14 Jan 14 Dec 16 Mar x40 May	19% May 1% Jan 18 Jan 65% Nov
Glichrist Co	13½ 32 13½	13 13½ 31¾ 32½ 13¼ 14¼	700 509. 62.909.;	11% Sep 24 Jan 10% Nov	15% Apr 37% Jun 16% Jan 10% Jan	Lunkenheimer (The) Co	 10 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	150 1,200	381/4 Jan 9 Oct	63 July 13% Jan
Gobel (Adolf) Inc 1 Goldfield Consolidated Mines 1	= 11	10 105% 165% 17 23% 21%	2.000 1,300 1,600 7,100	9% May 16% Dec 1% July 3% Nov	22 Jan 2½ Dec 1% Mar	Macfadden Publications Inc1 Mages Sporting Goods10c Magna Oil Cornoration 50c	8 1 ½ 5 ½	75/8 8 11/8 11/4 5 51/4	3,100 8,100	75% Dec c 1 Dec 31% Jan	11% May 1% July 5% Dec 18% Apr
Goodman Manufacturing Co	25%	2538 26	500 800 2,400	56 Jan 26 Feb 6½ Jan 10 Dec	81 Mar 28% Apr 9¼ July 17 Mar	Maine Public Service Co	311/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 200 1,200	14% Dec 29 Jun 31% Nov 12% Nov	34% Dec 40 Jan 16½ Sep
Great Amer Industries Inc10c Great Atlantic & Pacific Tea Non-voting common stock	234 x156 x 12914 1	2% 3 156 162 27% x129 ½	7,200 550 140	2¼ Dec 155½ Dec 126 Dec	4 % Mar 189 Jan 138 Jan	Marconi International Marine Communication Co Ltd		65% 67%	1,700	33/4 Nov 61/8 Nov 14 Dec	4% Dec 9½ Jan 19½ Mar
7% 1st preferred 100 Oreat Lakes Oil & Chemical Co 1 Geer Hydraulics 500 Gridoil Freehold Leases 90 Grisselieck Company	1136	17a 2¼ 7⅓ 7⅓ 7¼ 11¼ 12⅓ 10 10	25,500 1,400 6,400 100	1½ Apr 6½ Dec 9 Jan 10 Dec	2¼ May 16¼ Jan 13% Aug 11% Jan	McKee (A G) & Co common———5 Mead Johnson & Co.	40 5/8 33 1/4 33 1/2 6 1/4	40 ³ / ₈ 42 ⁷ / ₈ x32 ¹ / ₈ 34 33 ¹ / ₄ 33 ⁷ / ₈ 6 ¹ / ₈ 6 ⁷ / ₈	28,400 900 6,400 10,100	24 1/4 Jan 29 1/2 Nov 25 3/4 Mar 4 3/4 Feb	42½ Sep 35¼ May 35 Dec 6% Dec
Griesedieck Company1 Grocery Stores Products common5 Guild Films Company Inc10c- Guif States Land & Industries—	10 -35ú	3 1/8 3 7/8	23,200	15 1/8 Jan 2% Dec	18¼ Aug 4½ July	Menasco Mfg Co	14 5/8 52 3/4 16 22	145/8 157/8 52 547/8 15 161/4 217/8 221/4	17,300 8,000 1,200 1,300	11% Jan 42½ Jan 9¾ Jan 21¼ Nov	21¼ Apr 59¾ Mar 17% Apr 29% Aug
Class A5 Class B5 \$4.50 preferred* Gypsum Lime & Alabastine*	84 	75 84 83 83	60 20	41½ Jan 42 Jan 78 Jan	87 Sep 82 Sep 98 Jun	Michigan Chemical Corp1 Michigan Plating & Stamping Co1 Michigan Steel Tube2.59	19½ 4¾	19½ 20⅓ 4⅙ 4⅙ 8⅙ 9¾	2,100 600 700 1,200	8% Feb 4½ Dec 7½ Dec 1¼ Jan	20½ Oct 6% Feb 13 Jan 2% Aug
Hall Lamp Co2 Hammond Organ Company1 Harbor Plywood Corp1	34	35% 35% 34 3431	100	3 Jun 22½ Jan	4½ Apr 38% May	Michigan Sugar Co common 1 6% preferred 10 Micromatic Hone Corp 1 Middle States Petroleum common 1	10 1/4 16 9 1/4	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	1,600 2,500 4,000	8 Jan 15% Jan 9 Sep 12 Mar	10½ Nov 27¼ Mar 12 Jan 14 Oct
Hammond Organ Company 1 Harbor Plywood Corp 1 Harnischfeger Corp 10 Hartford Electric Light 25 Harvard Brewing Co 1		11½ 11 ⁵ 8 38 3,3 ³ 4 58 58¼	500 1,500 200 2,700	10% Dec 34 Oct 55 May 1% Jan	17% Mar 41½ Aug 62¾ Aug 2% Jun	Midland Oil Corp \$1 conv preferred_* Midland Steel Products \$2 non cum dividend shares* Mid-West Abrasive50	281/2	27½ 28½ 7% 7%	250 200	25½ Dec 6% Nov	31 1/4 Mar 11 7/8 Aug
Hathaway Eakeries Inc	3 1/a 2 1/a	31/8 31/9 37/8 41/8 2 21/4	293 5 10 2 500	2% Nov 3% May 1½ Dec	4½ Feb 5% Aug 3 Jan 6% Apr	Midwest Piping Co5 Miller Wohl Co common50c 4½% convertible preferred50 Mining Corp of Canada		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 900 400	16¼ Nov 4% Dec 33½ Dec 18 Nov	29 ½ May 6 Jan x35 ½ Mar 29 % Apr
Hazel Bishop Inc	4 ³ 1 31 ¹ 2 8 ⁷ 8 23 ³ 4	456 5 31½ 32½ 834 9½ 2334 24	2,100 3,300 2,500 100	4 % Dec 32 Dec 7 ½ Dec 17 ½ Jan	48 Jan 11½ Jan 26½ July	Minnesota Pwr & Light 5% pfd	13!/4 1/64 1/16	$\begin{array}{ccc} \overline{13} & \overline{13} \frac{1}{4} \\ 1/64 & \frac{1}{16} \\ 1\frac{1}{16} & 1\frac{3}{4} \end{array}$	700 56,700 7,200	100 Dec 12¼ Jun 1 Sep	107 Feb 143/4 Aug
Heller (W E) & Co 5½% pfd	534	47's 51'3	5,900	83% Dec x62 Dec 21 Jan 3% Jan	104¾ Feb 77 Feb 39 Dec 6¼ Aug	Molybdenum Corp1 Monongalela Power Co— 4.40% cumulative preferred100 4.80% cumul preferred series B100	23 87½	23 23¾ 87 87½	3,400 160	201/4 Nov 84 Dec 94 Nov	30¼ Mar 102½ Mar 109 Apr
Hevi-Duty Electric Co5 Higbie Mfg Co common1 Hoe (R) & Co Inc common1	1612 013 458	16 ¹ 2 17 ⁷ 8 6 ¹ / ₈ 6 ¹ / ₇ 4 ¹ / ₂ 4 ³ / ₄ 11 11 ¹ / ₄	2.100 4.20 1,202 4,000	14 1/8 July 8 1/2 Jun 3 3/4 Dec 10 3/8 May	21 Aug 11 Jan 6% Jan 13½ Jan	4.50% preferred series C100 Montgomery Ward & Co class A* Moody Investors participation pfd*	***	88 88 153 156½ 43 44	20 170 125	88 Dec 147 Dec 41 Nov 3 Dec	103 Mar 177¾ Sep 44¾ July 4⅓ Mar
Class A. 2.50 Hofmann Industries Inc. 25c Hollinger Consol Gold Mines 5 Holly Corporation 60c	234	25 n 27 n 25 n 26 n 2 n 21 n	1,000 4,100 14,000	2% Oct 22% Feb 1% Dec 3% Sep	4¼ Jan 30% Mar 4 May 6% Jan	Mt Clemens Metal Products 1 6% cumulative preferred 4 Mount Vernon Mills Inc 2.50 Mountain States Tel & Tel 100		1734 18 124 12414	35) 400	3% Jan 17 July 120% Dec	3¾ Jan 20¾ Jan 136¾ Apr 25% Jan
Holly Stores Inc. 1 Holophane Co common	121/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 2 800 7,100	25¾ July 10½ Feb 10 Feb	35 Jan 17 Aug 16 Aug	Muntz TV Inc 1 Murphy Corporation 1 Murray Ohio Mfg Co 5 Muskegon Piston Ring common 2.50	1 ½ 25 ¾ 10	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1.809 6,900 300 1,000	1 Dec 21 Dec x25¾ Jun 9¾ Jun	24 1/4 Nov 28 1/2 Dec 12 1/8 Apr
Class B Hoover Ball & Bearing Co	x57½ x	18 ¹ / ₄ x18 ³ ₈ 57 ¹ / ₂ 58 ¹ / ₂ 13 116	200 125 100	17½ Dec 16% Aug 52¾ July 110½ Dec	18 Dec. 20 Jan 64½ Dec 137½ Jan	Muskogee Co common10 Muter Company common50c	23/4	2% 2%	2,500	31 Feb 2½ Dec	35¾ Jan 4% Jan 15% Sep
5% preferred 100 Hubbell (Harvey) Inc. common 5	24 1/4	24 1/4 x24 1/2 973 1 973 4 49 1/2 50 17 121 7/8	400 10 200 1,400	23% Nov 95% Dec 38¼ Jan 108½ Oct	27½ Apr 108¾ Jan 53 July 132 Nov	Nachman Corp	10	14½ 14½ 3¾ 4 10 11¾	100 900 4.200	13½ July 3½ Dec 8¼ Nov	5½ Apr 17% Jan
Hurd Lock & Manufacturing Co	4 ½ 10 ¼ 14 14 14	1014 1034 14 1538	209 1,600 6,900	4% Jun 8% Jan 11% Jan 20 Jan	5% Mar 11¼ Aug 25% May 29% May	National Bellas Hess common 1 National Brewing Co (Mich) 1 National Casket Company 5 National Mig & Stores common 1	41/8	4 1/8 4 1/4 2 3/8 2 1/2 13 1/2 13 1/2	6,200 200	3½ Jan 2¼ Nov 20½ Dec 12½ May	5% Jun 4% Jun 25 July 14% Sep
Hydrometals Inc 2.50 Hygrade Food Products 5		221/4 225%				National Petroleum Ltd25c National Presto Industries Inc2 National Research Corp1 National Rubber Machinery10	3 ³ / ₄ 10 ¹ / ₈ 17 ¹ / ₂ 32	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	40,300 300 4,000 800	3 Jan 9 Jan 16 Va Nov 27 Jan	7 Mar 12¼ Apr 29¾ May 34½ Nov
Imperial Chemical Industries Amer dep rcts ord reg. £1 Imperial Oil (Canada) capital stock. imperial Tobacco of Canada	57%	51/8 57 5778 5998 12 1214	300	4½ Nov 36¾ Apr 11 Jan 5¾ Dec	618 Apr 64 Aug 1234 Apr 85 Jan	National Starch Products common_1 National Steel Car Ltd	227/8 	227/8 23 81/4 85/8 41/2 47/8	7,000 2,200	21½ Nov 27½ Nov 3 Jan 35 Dec	29 Apr 33½ Apr 9½ Oct 6½ Feb
Imperial Tob of Gt Brit & Ireland 11 Indianapolis Pwr & Light 4% pfd 100 Industrial Enterprises Inc. 1 Industrial Hardware Mfg Co. 500	0 -1 -		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8214 NOV		National Union Electric Corp	23 ¹ / ₄ 29 ¹ / ₂	234 278 2912 3118	2,100 2,500	2¼ Aug 28% Feb -4 Jun	4 1/4 May 36 July 5 1/4 Sep
For footnotes see hage 39											

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		AMERICAN STOC RANGE FOR WEEK EN		Friday Last	Range fo	or Week	
STOCKS	'riday Week's Sales Last Range for Week e Price of Prices f hares Low High	Range for Year 1956	New York Stock Exchange Par	Sale Price	of Prices Lom High 1% 134	20,200 200	Range for Year 1956 '.on High 1 1/4 Dec 37/8 Mar 7 Jan 1034 Apr
New Bristol Oils Ltd1 New British Dominion Oil Ltd40c New Chamberlain Petroleum50c	78 13 13 19,400 2 3 2 3 2 1/2 15,600 2 1/4 2 3/8 2,700	1 Dec 2 % Mar 1 % Dec 3 % May 2 % Dec 2 % Sep	Savoy Oil Inc (Det)	9 %	93/8 97/8 171/2 181/4	5,500 300	5½ Apr 103 Sep 1658 Nov 20 Oct 15½ Jun 1978 Dec
New Haven Clock & Watch Co1 50c convertible preferred* New Idria Min & Chem Co50c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 Dec 2½ Feb 1½ Dec 10¼ Feb 1¼ Dec 3¼ Feb	Sayre & Fisher Brick CO. 1 Schick Inc 1 Scullin Steel Co common 1 Scurry-Rainbow Oil Co Ltd 50c Seaboard Western Airlines 1 Scurrities Corp General 1	33/8 15	3 % 3 % 15 % 2 2 9 ½ 9 3/4	21,700 4,700 100 400	134 Jan 31 Sep 1318 Nov 2134 Aug 158 Dec 3 Mar 918 Dec 1414 Mar
New Mexico & Arizona Land	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	38% Feb 59 Aug 13% Oct 22% Mar 1% Nov 2% July 1 Sep 3% Jan	Securities Corp General 1 1 1 1 1 1 1 1 1	13/4 51/4	$\begin{array}{cccc} 1\frac{5}{8} & 2 \\ 12\frac{1}{2} & 12\frac{1}{2} \\ 5\frac{1}{4} & 5\frac{1}{4} \end{array}$	21,800 100 100	13a Jan 23a Sep 113a Jan 151a May 5 Dec 734 Apr
New York Auction Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	81 Jan 86½ May 1% Dec 3 Aug 13 Aug 16 Jan	Servo Corp of America Servo Merchanisms Inc 20c Seton Leather common 3 Shattuck Denn Mining 5	103/8 8	10 ¹ / ₄ 10 ^{7/8}	1,800 950	8 ¼ Mar 21 ½ Jan 29 Dec 7 ¼ Dec 68 Jan 97 ½ Aug
New York Merchandise10 Nickel Rim Mines Ltd1 Nipissing Mines1		9% Oct 13½ Apr 2¾ Nov 4½ Sep 2½ Nov 5½ May	Shattuck Denn Milliga Shawinigan Water & Power Sherman Products Inc. 1 Sierwin-Williams common 25 4% preferred 100	45/8 1221/4 96	4 ⁵ / ₈ 5 122 ¹ / ₄ 127 ¹ / ₂ 96 96	100	4 Jan 65a Aug 02 May 123 Aug 92½ Dec 105½ Jan 39 Oct 43½ Jan
Noma Lites Inc. 1 Norbute Corporation 50c Noreen-Ketay Corp 10c Norfolk Southern Railway North American Cement class A 10	5\\\^4\ 5\\\^4\ 5\\\^8\ 2,200 3\\\^8\ 3\\\^4\ 3\\\^2\ 13,100 8\\\^8\ 8\\\^8\ 9\\\^8\ 18,300 10\ 10\ 10\\\^8\ 2,800	5% Dec 8% Jan 3 Nov 3% Dec 7% Nov 14% Jan 9% Nov 13½ July	Sherwin-Williams of Canada Shoe Corp of America common 3 Shoe Corp of Petroleum Co 10c	20 134	20 20 1% 134 221/8 221/8	200 13,900 200	18/4 Dec 24/2 Sep 13a Jun 27a July 24/2 Oct 28 ¹ 2 Mar
Class B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35 Dec 49 Aug 36½ Jun 49¼ Aug 4½ Jun 7% Aug 8¼ Apr 14½ Aug	Siloks Breweries Ltd. 2 Signal Oil & Gas Co class A 2 Class B 2 Silex Co common 10	46 47 34	45% 48% 46 47 4 4%	1.200	31½ Jan 49¾ Nov 34¼ Feb 51 Aug 4⅓ Dec 5¾ Mar ½ Dec 2¼ Mar
North Penn RR Co50 Northern Ind Pub Serv 41/4% pfd_100 Northspan Uranium Mines Ltd1	7634 7634 10 90 87 90 200 656 656 75 131,100	75¾ Dec 91 Mar 85¼ Dec 103¾ Jan 3% Nov 6⅓ Dec	Silver Creek Precision Corp. 10c Silver-Miller Mines Ltd. 1 Silvray Lighting Inc. 25c Simca American Shares: 5,000 tr	3½ 	34 13 1/8 11/4 3 3 1/8 101/2 11	53,100 3,800 600	34 Nov 17 Aug 27s Jun 4 sep 93s Nov 31 s Mar
Nuclear Corp of America	1\\[\begin{array}{cccccccccccccccccccccccccccccccccccc	2 Oct 63a Feb 34 Oct 2½ Jan 23a July 35a Oct	\$3 convertible preferred Simplicity Pattern common	30 11 ³ / ₈ 21 ³ / ₈	30 30 113/4 113/4 207/8 213/8 39 1/4 40 1/2	800 1,200	3234 July 3714 Mar 11 Dec 13 July 1634 Jan 2534 July 3558 Dec 4614 Mar
Ogden Corp common 50° Ohio Brass Co class B common 6° Ohio Power 4½% preferred 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12% Jan 20% Aug 52% Jan 65% Mar 92 Dec 111% Jan	Singer Manufacturing Co	39½ 3¾ 358	3% 3% 3% 3%	100 1.400	3½ Nov 47a Jan 23a Feb 534 Mar
Old Town Corp common1	74 74 76½ 750 3½ 3¾ 3% 200 5% 5% 5% 100	115 Jan 336 Aug 6948 Jan 8946 Mar 314 Dec 618 Jan 512 Nov 612 Apr	Slick Airways Inc. Smith (Howard) Paper Mills	7½ 55% 10½	7½ 7% 5% 6 10½ 11¾	5,500	536 Mar 936 May 42 Mar 4234 Mar 434 Feb 612 July 734 May 14 Sep
O'okiep Copper Co Ltd Amer shares_10s	14 13% 14 675 88 88 92 1,200 24½ 24½ 25¼ 900 3½ 3½ 3½ 1,200	13½ Dec 18 Jan 81 Nov 131¼ Mar 23 Jan 33½ Sep 3¾ Dec 4¾ Dec	Soss Manufacturing common 1 South Coast Corp common 1 South Penn Cil Co common 12.50 Southern California Edison 2	16 · 37 ½	15 17 37 1/8 39 50 1/2 50 1/2	1,300 1,800	9 Jan 19 Aug 33 4 Jan 40 Aug 49 Sep 58 4 Jan
Pacific Gas & Electric 6% 1st pfd25 5 \\\ 5 \\\ 6 \\ 1st preferred25	32½ 31½ 32½ 3.300 28¾ 29¾ 1,700	30 Nov 37% Feb 27½ Dec 34½ Mar	5% original preferred 25 4.88% cumulative preferred 25 4.56% convertible preference 25 4.48% convertible preference 25	25 3 8 39 1/4	25 25 ³ / ₄ 42 ¹ / ₂ 39 ¹ / ₄ 39 ³ / ₈	600 100 300	2434 Dec 285 July 413 Nov 485 July 38 Nov 457 July 217 Dec 27 Jan
5% 1st preferred 25 5% redeemable 1st preferred 25 5% redeemable 1st pfd series A 25	26 \(\) 26 \(\) 26 \(\) 26 \(\) 4 26 \(\) 3 4 26 \(\) 4 1,900 25 \(\) 25 \(\) 26 \(\) 4 00 25 \(\) 24 \(\) 4 25 \(\) 400	25% Dec 31% Feb 24% Nov 28% Jan 24 Nov 29% Jan 23% Dec 29% Jan	4.32% cumulative preferred 25 4.24% cumulative preferred 25 4.08% cumulative preferred 25 Southern California Petrolcum Corp 2	2238	22¼ 22¾ 22¼ 22¼ 21½ 21½ 5⅓ 5½	200 100 1,400	21 Dec 25% May 20% Dec 25% Jan 4% Dec 9 Jan
4.36% redeemable 1st preferred 25 4.36% redeemable 1st preferred 25 Pacific Lighting \$4.50 preferred 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21½ Nov 27¼ Jan 20½ Dec 26% Jan 85 Dec 103% Feb 83¼ Dec 104½ Jan	Southern Materials Co Inc. 2 Southern Pipe Line 1 Southland Royalty Co 5 Spear & Company 1	13 1/4 11 1/8 72 1/2 13/4	13¼ 13½ 10¾ 13¼ 72½ 73¾ 1¾ 1%	4.100	1234 Dec 18½ July 535 Feb 9¼ Aug 6358 Oct 82 Apr 2 Dec 5 Mar
\$4.36 dividend preferred Pacific Northern Airlines	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	90½ Nov 106¾ Mar 83½ Dec 101¾ Feb 2 Jan 4 Aus 125% Jan 20½ July	Specialty Stores Co Inc. 5 Spencer Shoe Corp. 1 Stahl-Meyer Inc 5 Standard Dredging Corp common 1	6 1/8 5 3/8	6 1/4 6 1/4 53/8 5 1/2	800 1,600	1 ls Dec 3 ls Feb 4 3 Mar 7 ls Oct 5 Jan 6 4 May 4 s July 6 4 Aug
Pacific Power & Light 5% pfd 100 Page-Hersey Tubes common. Pancoastal Petroleum (C'A) vtc 2 Bol	93 95 175 1138 1018 1214 143,800	94 Dec 110¾ May 78¼ Feb 105½ Aug 1¾ Jan 11 Dec	\$1.60 convertible perferred 20 Standard Factors Corp 1 Standard Forgings Corp 1	53/8 203/4	5¼ 5½ 20¼ 21	4,000	23% Nov 29 Jan 4% Jan 6% May 16% Feb 23% July 11% Dec 4% Jan
Pan Isrsel Oil vtc	1 1 1½ 53,200 4 4 4½ 17,200 - 6½ 6½ 200	3% July 5% Jan 58% Oct 61% Feb 5% Jan 6% Apr	Standard Industries Inc. 50c Standard Oil (Ky) 10 Standard Packaging Corp. Shary 11 Convertible preferred 10	31	1½ 158 53¼ 53¾ 11½ 12 36⅓ 37	1,200 15,900 600	51 Dec 66½ Feb 8½ Oct 133 Apr 32 Jan 40 Apr
Parkersburg-Aetna Corp 1 Patino of Canada Ltd 2	15% 15% 15% 500 15% 15 15% 1,700 9% 9 9% 4,800 9 7% 9% 7,400	13% Jan 16% Nov 13 Jan 16% Nov 8 Dec 10% Jan 6% Dec 8% Feb	Convertible preferred	13% 16 ³ 4 4 ⁷ 8 7 ³ 8	13% 14% 16½ 16¾ 4% 5 738 7¾	2,700 1,600 2,200	14% May 1914 Feb 1578 Sep 19 Feb 418 Aug 63 Feb 418 Apr 818 Nov
Penn Trainic Co	741/2 41/2 41/2 300 58 551/2 58 1,700 19 19 191/4 300	6 Jan 7 Feb 4½ Jan 456 Aug 52½ Jun 60½ Mar 18% Feb 25 Oct	Starrett (The) Corp	72 72	438 4½ 72 73% 6 6 6¼ 1678 16%	300	3 % June 5 % Oct 57 % Jan 79 % Mar 5 % Jan 9 % Mar 16 % Nov 18 % Jan
Peruvian Oils & Minerals 1 Philippine Long Dist Tel Co 10 pesos Phillips Packing Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1½ Dec 3½ Feb 53% Dec 7% Apr 6 Jan 8½ Mar 2 Nov 4½ Feb	Sterling Aluminum Products common_5	21 ⁷ ₂	14½ 14½ 13½ 13½ 2¼ 2¾ 3 3¼	100 100 - 3,800	1418 Oct 18 Jan 1258 Feb 15 July 214 Dec 338 Mar 212 Oct 518 Jan
Plasecki Aircraft Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	107a Sep 1434 Oct 109a Dec 2632 Jun 17a Dec 2 fa Muy 1234 Jan 1834 Apr	Stetring Freeign Corp (Del) 10c Stetson (J B) common Stinnes (Hugo) Corp Stop & Shop Inc 1 Stroock (S) & Co common	31	30½ 30½ 30¾ 32½	7,700	29 Jun 33% Mar 17% Jan 31% Nov 16% May 22 Sep
Pittsburgh & Lake Erie 50 Pittsburgh Railways Co 7 Pleasant Valley Wine Co 1	93½ 93½ 94 750 638 -638 6½ 800	6 Nev 778 Jan 5 Feb 638 Aug	Sun Ray Drug common 25c Sunrise Supermarkets Corp 1	141/4 31/2 133/6	13% 14½ 358 1034 1034 13% 13%	5,000 200 :	13% Oct 19% Feb 3% Nov 6% May 9 Jan 13% Feb 13% Dec 18% Jan
Pneumatic Scale common 10 Polaris Mining Co 25e Poleron Products class A 1 Porto Rico Telephone Co 20e	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 July 28½ Mar 1½ Nov 2½ Jan 5½ Sep 7 Apr 21¼ Jun 25½ Jan	Sunset International Petrol Corp. 1 Superior Portland Cement Inc. * Superior Tool & Die Co. 1 Swan Finch Oil Corp. 5	378 5612 578	37a 41/8 561/2 587a 57a 61/4 3 33/a	2,500 2,000 1,900 96,100	334 Nov 47s Sep 415s Nov 60 Dec 41s Jan 844 Aug 312 Dec 834 Feb
Prairie Cil Royalties Ltd1 Pratt & Lambert Co*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	734 Feb 934 July 53 Feb 69 Aug 334 Nov 518 May 5032 May 58 Mar	Talon Inc class A common5		131/8 131/2		12 Oct 17% Jan
Prentice-Hall Inc common 2.50 Pressed Metals of America 10c Preston East Dome Mines Ltd 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1134 Mar 1814 Dec 34 Cet 114 Feb 554 Nov 8 A Jan 1474 Jan 1814 Aug	Class E common	133/a 291/2 8	13 1338 29 2912 8 858	1,000 8,300	1078 Dec 1658 Jan 2415 Jan 35 July 634 Dec 1314 Apr
Public Service of Colorado— 4/4% cumulative preferred 100	958 912 934 1,600 8816 8816 8815 100	9¼ Dec 10% Feb. 85 Dec 104% Jan 16 Dec 22% July	Texas Calgary Co25c Texas Power & Light \$4.56 pfd* Thew Shovel Co common5	2!4 78 43!4	214 238 78 1 4314 4412	1,700	15a Nov 3½ Apr ½ Nov 13a Feb 93 Dec 101¼ Oct 27½ Jan 56¼ July
Pyle-National Co common 5 Q Quebec Power Co *	1634 1738 700	15% Dec 20% May 29% May 30% Mar	Thiokol Chemical Corp 1 Thompson-Starett Co Inc 10c 70c convertible preferred 10 Thorofare Markets Inc 25c	41 25a 914 205a	41 44 238 258 914 912 2058 2058	700	23 le Jan 493 Mar 2 Dec 434 Jan 8 le Dec 14 Jan 20 le Aug 25 le Feb
Rapid Electrotype (The) Co 1 Rath Packing Co common 10	$31\frac{3}{6}$ $31\frac{3}{8}$ 32 2,000 $26\frac{5}{6}$ $26\frac{1}{4}$ $26\frac{5}{6}$ 450	15¼ Mar 30 Dec 24 Mar 32¼ Jun	Tilo Roofing Inc 1 Tishman Realty & Construction 1 Tobacco Security Trust Co Ltd— Amer deposit rcts ord registered 1	23	15 15¼ 23 23¾	3,300	12 Jan 16!4 Nov 16!4 Apr 24!2 Nov 5.7 May 6!4 Mar
Reading Tube Corp common 1 \$1.25 convertible preferred 20 Reda Pump Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29% Jan 47 Dec 10½ Oct 15% Jan 19¼ Dec 25½ Jan 21% Feb 31% Apr	Amer deposit rcts def registered 5s Todd Shipyard Corp common 20 Toklan Oil Corp 70c Toledo Edison 4½% preferred 100	86 47/8 873/8	85½ 86 478 5¼ 87½ 8758	4,100	1 % Jun x2 Jan 63 ½ Jan 101 Nov 43 Dec 93 Jan 84 Nov 102 Jan
Reis (Robert) & Co 1 Reiter-Foster Oil Corp 50c Reliance Electric & Engineering 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 Dec 13 Jan 11 Jan 23 Sep 37 Dec 61 4 Dec 10 Ja Feb 13 4 Apr	Tonopah Mining of Nevada	238 838 314	238 2½ 838 9 3¼ 4	5,000 400 1,300	2% Feb 358 Aug 418 Feb 1018 Dec 358 Dec 634 Apr
Rico-Stiv The	4 ³ 4 5 300 3 2 ⁷ 8 3 4,100	59 Jan 7012 Apr 5 Dec 83a Jan 27a Jan 1 314 Feb	Trans Empire Oils Ltd 1.25 Trans Lux Corp 1 Tri-Continental warrants	$\frac{2^{3}}{2^{1/2}}$ $\frac{1}{11}$	2 ³ 4 3½ 2½ 2½ 4 4½ 11¼ 12¼	24,300 24,300 900 39,700	158 Mar 5 July 158 Jan 218 Aug 3 Feb 4 Apr 918 Jan 1334 July
Rochester Gas & Elec 4% pfd F 100 Rokeach (1) & Sons Inc 1 Rolls Royce Ltd-	84 ³ , 81 ¹ , 84 ³ , 150 2½ 2½ 2 ³ , 1,500	7912 Dec 9912 Feb 2 Aug 31a Dec	True Temper Corp		-1 -	** **	29½ Feb 40 July 30¼ Dec 34½ Apr
Roosevelt Raceway Inc	28 3 8 29 1/8 700 11 11 11 34 1,000 43 1/4 42 1/2 44 1/4 2,000	13 ¹ 8 Nov 16 ¹ 2 Jan 25 Feb 32 ¹ 2 Nov 11 ¹ 8 Dec 17 ¹ 2 July 38 ¹ 4 Dec 51 ¹ 2 Jun	Ulen Management Company 10c Unexcelled Chemical Corp 5	6 612 6638	5½ 6¼ 6¼ 7 66 66½		5 Dec 8 Mar 514 Mar 738 Oct 4612 Jan 6434 Dec
Ross (J O) Engineering Corp. 1 Royalite Oil Co Ltd. * Russeks Fifth Ave common. 1.25 Russell (The F C) Company. 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	201 Dec 22 Dec 1214 Jun 1858 Aug 338 Dec 734 May 234 Dec 578 Jan	Union Investment Co	61's	9 9 6 ¹ 8 6 ⁵ 8 6 ³ 1 7 ¹ 4	100	85 Feb 103 Sep 23 Jun 263 Mar 5 July 714 Jan 4 Nov 8 Feb
Ryan Aeronautical Co1 Ryan Consolidated Petroleum1 Ryerson & Haynes common1	34½ 35½ 400 4½ 4½ 1,600 5 4¾ 5 1,100	297a May 3712 July 334 Feb 63a July 414 Dec 612 Jan	United Elastic Corp United Milk Products common United Molasses Co Ltd	$\frac{1^{5}_{8}}{32!_{4}}$	112 178 3218 3278	52,500	30 ⁵ ₈ Jun 37 Aug 4 ⁵ ₈ Dec 8 Jan
St Lawrence Corp Ltd common Salem-Brosius Inc. 2.50 San Carlos Milling Co Ltd. 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 ¹ ⁄ _a Dec 18 ³ ⁄ ₁ Dec 5!⁄ ₄ Feb 11 ³ ⁄ _a Jun 7 ³ ⁄ _a Oct 10 ⁷ ⁄ _a Jan	Amer dep rets ord registered 10s United N J RR & Canal 100 United Profit Sharing common 25 10% preferred 10	205 134	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13,600	4 15 Apr 634 Aug 102 Sep 230 Jau 1 Jan 238 Feb 7 Jan 1812 Mar
Cumulative preferred 4.40% series_20.	181/2 181/2 200	19 ¹ / ₂ Dec 24 ³ / ₄ Apr x18 Dec 22 ¹ / ₄ Mar 18 Nov 21 ¹ / ₂ Feb	United Shoe Machinery common 25 Preferred 25 United Specialties common 1 U. S Air Conditioning Corp 10c	411 ₂ 351 ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100	40½ Dec 6158 Mar 34½ Sep 39½ Feb 10½ May 1438 Aug
121 - The Santistant kan many 29.	1		The state of the s	- 4	118 112	11,700	78 Dec 258 Jan

AMERICAN STOCK EXCHANGE

1811/4 188

				MERI	CAN ST	OCK
STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range	Sales for Week		NGE FOR WEE	K ENDE
T S Foll class B		Of Prices	Shares	Low	Year 1956 High	
U S Rubber Reclaiming Co	2 2934	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	38,700 800 2,700	34 1/4 Feb 13/4 Nov	603/4 May 41/8 Mar	
United Stores Corp common50c Unitronics Corp1 Universal American Corp25c	418 878	4 4 4 8 X 7 3 4 8 3 4	800	15 1/8 Jan 4 Apr 6 5/8 Jan	36¼ Aug 5 Jan	r g
Universal Consolidated Oil10		178 2 54 55	600	1½ Dec 54 Dec	10 Apr 2% Mar	*
Universal (The) Corp14 Universal Insurance15	171/4.	1678 1738	5,700	11 % Apr x28 Nov	68½ July 17¾ Dec 32¾ Apr	
Universal Products Co common2 Utah-Idaho Sugar5	241/4 5	2414 2538 5 518		19 Aug 37a May	25% Dec 5% Nov	
Valspar Corp common1	534	534 61/4		Carry Ten	7% Mar	
Valspar Corp common1 \$4 convertible preferred5 Vanadium-Alloys Steel Co*		x80 x80 36 3734	20	5 ³ / ₄ Nov 81 Dec 28 ³ / ₄ Jun	93 May 40½ Dec	
Van Norman Industries warrants	378 123	334 4 123 12515	1.400	3½ Nov 91 Apr	5¾ Jan 123 Dec	
Venezuela Syndicate Inc20c	6 ¹ / ₂ 5 ¹ / ₈	6½ 7 4½ 5½	14,800 5,300	534 Dec	12% Oct 8% Jan	
Virginia Iron Coal & Coke Co2 Vogt Manufacturing* Vulcan Silver-Lead Corp1	678	678 71/4 1258 131/4	2,500	478 Sep 1258 Dec	83% Oct 173% Apr	
: W	6	534 614		4 % Dec	7% Apr	
Wagner Baking voting ctfs ext		31/2 35/8 43/8 41/2		3% Nov 3% Dec	5¼ Jan 5¾ Mar	
7% preferred100 Waitt & Bond Inc1	S. S. P. S.	101 101 278 31/8	50	10376 Dec	11178 Mar 378 Aug	
\$2 cumulative preferred30 Wallace & Tiernan Inc1	291/2	291/2 311/4	3.100	2% Jun 16½ Dec 15% Jun	23 Feb 31½ Dec	
Waltham Watch Co common 1 Webb & Knapp Inc 10c	17/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,200 26,700	1¼ Jun 158 Nov	3 Mar 2% Apr	istic
\$6 series preference Webster Investors Inc (Del)5	$131\frac{1}{2}$ $19\frac{3}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200	130 ¼ Dec 19 Dec	160 Nov 21 Aug	
Western Leaseholds Ltd.		214 21 ₂ 87 87	50	86 Dec.	3% Mar 104% Mar	
Western Waryland Ry 7% 18t pid_100		130 130	400	5 Jan 122 Sep	8% July 140 Jan	
Western Stockholders Invest Ltd- Amer dep rcts ord shares1s	18	54 6012	2,600	1/8 Dec	Jo Apr	
Western Tablet & Stationery com	60 ¹ 2 39 ³ 4	3972 4074	2.900	45 Jan 20½ Feb	58½ May 44¾ Dec	
Westmoreland Coal 20. Westmoreland Inc 10. Weyenberg Shoe Mfg 1 White Eagle Internat Oil Co 10c	37 258	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 350	20% Jan 35 Oct 1% Jun	26½ Jun 39 Mar 3% Sep	
		934 93 2234 231			12½ Jan	
5½ % conv preferred 25 Wichtta River Oh Corp 1 Wickes (The) Corp 5	4 12	4 4 ³ , 12 12	1.800	314 Dec	. 4% Feb	
		53. 53	200		16 1/4 Jan 26 1/4 Dec 9 3/4 Mar	
Wilhiams (R. C) & Co 1 Wilrich Petroleums Ltd 1 Wisson Brothers common 1 5% preferred 25	16 4	334 41	27,700 10,100 475	45% Dec 14 Nov 234 Dec	4½ Jan	
5% preferred 25 Wisconsin Pwr & Lt. 416 % pfd 100	-	1614 171	475	14 Dec 98 Sep 11 ¹ / ₄ Nov	17 ¹ / ₄ Jan 106 Mar	
Wisconsin Pwr & Lt 4½% pfd 100 Wood Newspaper Machine 1 Woodall Industries Inc 2 Woodley Petroleum common 8 Woodley Newspaper 9 Woodley Newspaper 9	1678	1178 121/4 1658 1676	1,550 700	111/4 Nov 1658 Dec	15 1/2 Aug	
Woodley Petroleum common 8 Woolworth (F W) Ltd— American deposit receipts 5	75	75 7814	1,700	551/4 Apr	83.1/2 Dec	
6% preferencef1	The same of		200	710 Oct	8% Jan	
Zapata Petroleum Corp10c	1734	1738 173	7,600 3,200 Week's Ran	1638 Dec	2 to Mar 17 4 Dec	
BONDS American Stock Exchange	Interest l'eriod	Friday Last Sale Price	or Friday's	Bonds	Range for Year 1956	
Amer Steel & Pump 4s inc debs 1994	June-D	00	\$52\\\2 54\\\\917\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2 31	Low High 50 65 9134 10234	4.6
Appalachian Elec Power 31/4s 1970 Bethlehem Steel 6s Aug 1 1998 Boston Edison 23/4s series A 1970	Quar-Fe	b	\$123 8858 885	and the second second	114 144 ¹ ₂ 87 98 ¹ ₄	
Ohicago Transit Authority 3%s 1978 Delaware Lack & Western RR—	Jan-Ju	y 8312	8158 831		8034 8914	
Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-No	o⊽	625% 63	4	62 73	
Alst mortgage 4s series B 1993	Ma	V	\$55\\\2 61 91 91\\\3	5	54 ¹ / ₄ 65 90 ³ / ₄ 98 ¹ / ₂	
Ercole Marrelli Elec Mtge Co - Δ6½s with Nov 1 1940 coupon 1953_	May-No	ıb	‡100			
Finland Residential Mtge Bank 5s 1961_	May-No Mar-Set	ot	‡25 ‡95	=	94¾ 97 109 151	
A6½s with Nov 1 1940 coupon 1953. A6½s ex Nov 1 1947 coupon 1953. Finland Residential Mtge Bank 5s 1961. Flying Tiger Line 5½s conv debs 1967. AGesfuerel 6s debs 1953. Guantanamo & Western RR 4s 1970. Lagro Hydro-Electic 60.	June-De	y 117	117 117 1165	5	168 168 47 53	
abarco II, alo Incomic Co-			‡52¾ 53¼ ‡110			· //
Δ7s with Nov 1 1940 coupon 1952 Δ7s ex Nov 1 1947 coupon 1952 ΔItalian Power Realization Trust 61/66	Mar-No	00	\$25 93¼ 94	15	901/2 1011/4	
Altalian Power Realization Trust 6½% Midland Valley RR 4% 1963 National Research Corp—	April-O	i	186 92		85½ 96	
os convertible subord debentures 197	6Jan-Ju	Ly 97	97. 98 97. 97	18 4	94 105 ½ 94 ½ 101	
Nippor Electric Power Go Ltd. Alst mortgage 6½s 1953 6½s due 1953 extended to 1963 Ohio Power 1st mortgage 3½s 1968 1st mortgage 3s 1971 Pennsylvania Water & Power 3¼s 1964 3¼s 1970 Pledmont Hydro Electric 10	Jan-Ju	ly	\$176½	īī	176½ 176½ 99½ 102	
Ohio Power 1st mortgage 3 4s 1968	Jan-Ju	t	101 101 95% 963 185 95		9334 1031/2	
Pennsylvania Water & Power 31/4s 1964	June-De	c	93 93 \$92½ 96	10	88 102 93½ 97	
			±110			
Δ6/4s with Oct. 1 1940 coapon 1960 Δ6/4s ex Oct 1 1947 coupon 1960 Public Service Electric & Gas Co 6s 19	998 Jan-Jul	130	125 128 131	-3	135 150	
Public Service Electric & Gas Co 6s 19 Safe Harbor Water Power Corp 3s, 198 Sapphire Petroleums Ltd 5s conv deb 19	31May-No	v	\$80 90 8234 8234	. ī	90 90 80 95 ³ 4	
Bouthern California Edison 3s 1965	Mar-Sep	9334 . y	93 1/8 93 3/4 \$85 100		91% 101%	
3s series B 1973	Feb-Au	g	\$80 96 80 80 \$80 90	4 4		
3 %s series D 1976 3s series E 1978	Feb-Au	g	\$80 90 \$93 993 \$83 88		97½ 104 85 99¾	
3s series F 1979 35s series G 1981	Feb-Au	g t 91½	9636 9636 8914 911		97 102 89½ 102½	
Bouthern Counties Gas 31/48 1970 Bouthern Counties Gas (Calif.) 3s 1973	April-Od	y	\$90 93 88½ 91	- 8	89 97 87 100	
Sapphire Petroleums_Lid 5s conv deb 19	Foh-Au	g	‡110		· · · · · ·	
A6128 with Aug I 1940 coupon 1953		-	‡25 77 77	5	70 10232	
United Electric Service Co-			‡100	-		
Δ7s with Dec 1 1940 coupon 1956 Δ7s ex Dec 1 1947 coupon 1956 Wasatch Corp deb 6s ser A 1963	Jan-Jul	y	‡25 ‡100¼ 103	19	100 106½ 95 103¼	
Wasatch Corp deb 6s ser A 1963 Washington Water Power 3½s 1964 Webb & Krapp Inc 5s debs 1974	June-De	C 94½	94½ 96 75¼ 75% ‡102 103½	15	72 85 101½ 105	٠.
Western Newspaper Union 6s 1960	Feb-Au	g 1003/4	100 10034	4.	100 110	
Foreign Gover	nment	s and l	Municip	alities		- 1
BONDS	Interest	Last	or Friday's	Bonds	Range for	
American Stock Exchange	Period	Sale Price	Low High		Year 1956 Low High	•

BONDS Interest American Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1956
· ·		Low High	No.	T.ow High
△German Cons Munic 7s 1947Feb-Aug	141	139 141	8	121 140
△S f secured 6s 1947June-De		\$109 116		102 120
△Hanover (City of) Germany—		7		
7s 1939 (20% redeemed)May-Nor	,	\$5134 55	. 1	66 76
ΔHanover (Prov) 61/28 1949Feb-Au		‡160	F1 100	1541/2 1591/
ΔLima City (Peru) 61/2s stamped 1958Mar-Sep	t	‡70½		70 72
Maranhao stamped (Plan A) 21/8s 2008May-No:	,	\$471/2	16	431/4 47
Medellin 7s stamped 1951June-Dec		188		10/4
Mortgage Bank of Bogota-				
Δ7s (issue of May 1927) 1947May-Nov	, ·	†65		
Δ7s (issue of Oct 1927) 1947April-Oc		‡65		
AMortgage Bank of Chile 6s 1931June-Dec	3	‡60		
Mortgage Bank of Denmark 5s 1972June-De		1991/4 1021/2		99 104
Parana stamped (Plan A) 21/as 2008Mar-Sep		\$50½		45 50
Peru (Republic of)-				
Sinking fund 3s Jan 1 1997Jan-July	50%	501/4 51	27	481/4 573
Rio de Janeiro stmpd (Plan A) 2s 2012_Jan-Jul		139 42		36 1/a 40

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest, a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. iFriday's bid and asked prices; no sales being transacted during current week. ABonds being traded flat. ifrequently in the sale of the

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	-	Sto	CKS			-Bonds			
Date	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 First Indus- Grade trials Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds	
Jan. 11	493.81	157.33	69.62	174.47	91.46 90.00	90.12	87.57	89.79	
Jan. 14	489.29	155.68	69.56	173.09	91.60 90.01	89.67	87.65	89.73	
Jan. 15	484.75	154.28	69.33	171.70	91.60 90.03	89.80	87.63	89.76	
Jan. 16	485.05	153.76	69.69	171.80	91.60 90.19	89.87	87.95	89.90	
Jan. 17	484.01	152.89	69.62	171.33	91.69 90.23	89.72	88.06	89.92	

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau Inc.

compateu i	J TIMETONAL	Quotation Durcau, And,		
Date-	Closing	Range for 1957		
Mon. Jan. 14	90.19	High 90.19 Jan	14	
Tues, Jan. 15	89.81	Low 87.41 Jan	4	
Wed. Jan. 16		Range for 1956		
Thurs. Jan. 17	89.47	High 94.00 Aug	. 3	
Fri. Jan. 18	89.59	Low 78.87 Jan	23	

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Jan. 11, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

				Percent	1956-1957	
8		Jan. 11, '57	Jan. 4, '57	Change	High	Low
	Composite	343.4	346.0	0.8	366.2	319.0
	Manufacturing	436.7	441.7	-1.1	468.6	398.6
	Durable Goods	413.7	419.3	-1.3	437.6	369.4
	Non-Durable Goods	458.2	462.5	-0.9	500.8	425.2
	Transportation	317.0	317.5	-0.2	353.0	303.2
	Utility	157.7	156.2	+1.0	161.5	151.6
	Trade, Finance and Service	290.1	289 8 .	+0.1	325.5	283.8
	Mining	370.8	382.0	20	383.2	326.8

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Number of Shares	and Miscel. Bonds		reign Be	ink Governi	ment Bond
Mon. Jan. 14	2,353,050	\$5,314,000	\$227,00			\$5,541,000
Tues. Jan. 15	2,373,032	4,262,000	191,0			4,453,000
Wed. Jan. 16 Thur. Jan. 17	2.136.030	3,505,000	105,00 208.00	00 -		3,610,000 4,259,000
Fri. Jan. 18	2,435,040	4,908,000	244,50			5,152,500
Total	11,504,432	\$22,040,000	\$975,50	00		\$23,015,500
Stocks—No. of Shares		11,5	Veek Ende 957 04,432	d Jan. 18 1956 11,372,305 \$26,000 1,085,400	Jan. 11 1957 30,291,386 	to Jan. 18 1956 32,835,846 \$36,000 2,946,200
Railroad and Industrial_			40,000	21,384,500	54,861,600	55,970,000
Total		\$23,0	15,500	\$22,495,900	\$57,720,550	\$58,952,200

Transactions at the American Stock Exchange Daily, Weekly and Yearly

	Stocks (Number of Shares,	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bondi
Mon. Jan. 14	1,208,865 787,905 816,410 826,575 864,995	\$42,000 67,000 27,000 56,000 48,000	\$11,000 2,000 4,900 11,600 7,000	\$4,000 17,000 4,000 1,000	\$57,000 86,000 35,000 68,000 55,000
Total	4,504,750	\$240,000	\$35,000	\$26,000	\$301,000
		Week Ended	Jan. 18 1956	Jan. 1 to	Jan. 18 1956
Stocks—No. of Shares Bonds	4,	504,750	3,705,243	13,037,270	10,329,583
Domestic		35,000 26,000	\$233,000 97,000 36,000	\$609,000 105,000 114,000	\$628,000 317,000 111,000
Potel		201 000	\$166,000	\$828,000	\$1,056,000

Agricultural Mortgage Bank (Col)—

A20-year 7s April 1946...

A20-year 7s Jan 1947...

ABaden (Germany) 7s 1951...

ACauca Valley 7s 1948

Central Bk of German State & Prov Banks

A6s series A 1952...

A6s series B 1951...

ADanzie Bert & Waterwaye Bibs 1952

OUT-OF-TOWN MARKETS

D I	CI - I	Exchang	
RUSIUN	21UCK	FYCHANO	10
PAAIAII	OIGOV	-Avnung	0

D 00101	1 0100	W FVOII	41180		
STOCKS	Fridry Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for	Year 1956
Par		Low High		Low	High
Amer Motors Corp5		53/4 57/8	141	51/4 Dec	10% May
American Tel & Tel100	175 %	174% 177%			
Anaconda Company50		68 70%		165 1/8 Oct	187 Feb 87% Mar
Boston & Albany RR100		133 1/2 133 1/2		65 1/8 Jan	155 Jan
Boston Edison25	521/4			133½ Nov	
Boston & Maine RR100		50½ 52¾		48% Dec	5734 Mar
Calumet & Hecla Inc5		18 18 18 18		171/4 July	26% Jan
Cities Service Co10		13 % 14 1/4			16 8 Apr
Copper Range Co		64 1/4 65	95	53 1/8 Jan	72% July
Eastern Gas & Fuel Assoc10	77	38 % 41 %		411/2 Dec	68 2 Mar
Eastern Mass St Ry Co—		34 1/4 35 1/8	244	15% Jan	371/2 Apr
	4.13				
6 % cum pfd "B"100		471/2 471/2		26 Jan	47 Aug
First Natl Stores Inc		48% 50%		47½ Dec	60 Jan
Ford Motor Co*		54 56 1/2		51 % May	63% Mar
General Electric Co5	551/8	54 1/2 57 1/4		52 1/8 Jan	653/4 Aug
Gillette Co		42 5/8 43 1/2		40 ½ Jan	5434 Apr
Island Creek Coal Co50		50 1/8 50 1/8		34% Jan	56 1/4 Nov
Kennecott Copper Corp*		1201/2 1261/4	372	114% Jan	146 % Mar
Loew's Boston Theatre25	PH 100	15 15	42	103/4 Nov	. 1634 July
Lone Star Cement Corp when issued		35 1/8 35 1/8	75	34% Dec	37 1/8 Dec
Narragansett Racing Assn1		121/4 13	200	113/4 Oct	141/4 Apr
National Service Cos1	,	7c ·7c	1,000	6c Dec	14c May
New England Electric System20	17	16 % 17 1/8	2,583	16% May	173/4 Aug
N E Tel & Tel Co100	1333/4	133 1/2 134 1/2	288	12834 Sep	147% Aug
N Y N H & Hart RR100		15 1/8 16 7/8	65	135 Dec	28% Jan
Olin Mathieson Chemical5		483/4 491/2	187	48 % Nov	61% Aug
Pennsylvania RR Co50	211/4	21 1/8 22	237	20% Nov	28 1/8 Apr
Quincy Mining Co25		271/4 271/4			30 Dec
Reece Folding Machine10		2 21/4		2 Oct	31/2 May
Rexall Drug Co2.50		9 1/8 10	128	9 1/4 July	1034 Feb
Shawmut Association*	3.7	231/8 235/8			24% Jan
Stop & Shop Inc1	-	19% 19%			211/4 Sep
Torrington Co	26	26 261/2			27% Apr
Union Twist Drill Co5		313/4 321/2		20 ½ Jan	313/4 Sep
United Fruit Co	463/4	461/2 473/4		43 % Dec	55 1/8 Mar
United Shoe Mach Corp25	41%	41 3/8 42 1/4		40% Dec	61% Mar
U S Rubber Co5		44 1/4 45 7/8		43½ Nov	60 1/8 Apr
U S Smelt Rfg & Mining Co50	F -52	631/2 631/2			
Waldorf System Inc *		131/2 135/8		56½ Jan	70% Sep
Westinghouse Electric Corp12.50	541/2	541/2 567/		13% Dec	15 , Jan
Woodley Petroleum Co8	01 72	76 773/		50% Nov	66 Mar

Cincinnati Stock Exchange

BTOCKS	Last	Range	for Week	. [4. 175	
	Sale Price	of Prices	Shares	Range for Y	
Aeronca 1		Low High	2.1	Low	High
American Laundry20	. 9	9 91/8	525	83/4 Dec	9 Dec
Baldwin	24	29½ 30% 24 24	57 156	27 Jan 23 Dec	32% May
Burger Brewing10		247/8 247/4	10	21 Feb	41 Apr 26 Jun
Carey Manufacturing10		24 24%	137	221/a Nov	29 1/8 Mar
Champion Paper common Oincinnati Gas & Electric com	37%	365/8 375/8 27 271/2	103	3438 Oct	45 Aug
4% preferred 100 Cincinnatti Milling Machine 10 Cinn New Orl Tex & Pac common 20 Cincinnati Telephone 50 Cincinnati Transit 12½ Cincinnati Union Stockyards		803/. 803/.	378	2478 Oct 8734 Nov	29% July 102½ Jan
Cincinnatti Milling Machine10		491/4 50	20		53 1/4 July
Cincinnett Telephone	863/4	160 160	20	162 Dec	173 Sep
Cincinnati Transit	80%	86 86¾ 4½ 4½	579 509	84 Dec	921/4 Mar
Cincinnati Union Stockyards*		191/2 191/2	24	17½ Jan	534 Feb 201/2 Nov
Dow Drug - 10 Gibson Art - 10 Hobart - 10	8 1/8	81/8 81/8	30	81/2 Feb	10 Feb
Gibson Art	441/2	44½ 46 5938 59½	60	36 % Feb	48 1/4 Dec
Hobart10		581/2 581/2	108	47 Feb 43½ Jan	61 ½ July 60 Oct
Kahn (E) & Sons	19	19 19	250	18 Apr	21 1/2 Mar
Lunkenheimer	471/2	47 50%	1,349	43¾ Jan	54 % Oct
Lunkenheimer	4634	29 1/8 29 1/8 46 1/2 48 3/4	28 3,441	401/4 Feb 451/4 Nov	621/4 Oct
Randall5	271/2	271/2 281/2	153	29 Nov	55 1/4 Aug 35 1/2 May
Rapid 1 U S Printing common •		31 1/4 31 1/4	52	15 Feb	30 Dec
U S Printing common		3738 371/2	288	35 July	40 Jan
Unlisted Stocks-			i 4		
Allied Stores	441/8	44 441/4	120	42 % Dec	561/2 Jan
American Airlines1 American Cyanamid10	22	22 225/8	60	22 Sen	263's Apr
American Cyanamid10	,-	751/4 751/4 1778 171/8	60	62% Jan	18 '8 Dec
American Radiator5 American Telephone & Telegraph100	174%	17458 17758	50 220	16% Dec 165% Oct	2378 Mar 18678 Feb
American Tobacco		7638 7638	15	69% Oct	84 May
Anaconda50	- ==	681/2 701/2	150	65 la Jan	853's Mar
Rights	58%	5812 621/4	487	47 Feb	691/4 Dec
Rights Ashland Oil 1 Aveo Manufacturing 3 Baldwin 13 Bethlehem Steel (new) 8	171/2	$17\frac{3}{12}$ $17\frac{32}{18}$	10,136 155	15% Jan	20 Mar
Avec Manufacturing3		634 7	288	5 1/4 July	7% Feb
Baldwin Steel (new)	701/	1458 1478	25	121/4 Jan	151/4 July
Cides Services 10 City Products	46 1/4 182 1/4	4614 4614 18214 18718	25 108	1401/ 140	1041/ 7
Eurlington Mills	1358	1358 1334	72	143¼ May 13 Aug	19414 Dec
Chesapeake & Ohio25	68 1/4	6814 691/2	77	533/4 Jan	69 Nov
Cities Services	651/4	6514 6738 6414 6518	130	59% Jun	863 Jan
City Products	DW 74	64 1/4 65 1/8 3978 3978	130	55% Jan 30% Jan	71% July 41% Dec
Columbia Gas Columbus & So Ohio Elec	1772	1714 1778	248	15 1/4 May	17% Aug
Columbus & So Ohio Elec	2934	2934 301/4	145	283/s Dec	34% Dec
Dayton Power & Light 7	451/4	45 1/4 46 3/4 48 1/8 48 3/8	45 95	26 1/2 Jan	491/4 Nov
Curtiss-Wright 1 Dayton Power & Light 7 Dow Chemical 5	10 /4	59 651/2	41	45 Jan 571/8 Jan	49½ Dec 80¾ July
Du Pont5 Eastman Kodak10 Federated Department Stores2.50		185 1/4 186	148	175 1/4 Nov	236 1/4 Apr
Federated Department Stores 250	87 281/4	87 87 281/4 291/2	30	77½ Jan	
		5438 5512	446	30% Sep 52% May	37% Mar
General Electric 5 General Motors 134	. 55	55 57	102	53 Jan	65½ Aug
Greyhound3	41	40% 41%		40 May	49 1/2 Mar
International Harvester	38	15 15 1/4 38 38	134 82	14 1/8 Feb	16 1/4 May
International Harvester Onternational Tel & Tel Martin (Glen L) Co	50	301/2 301/2	20	33% Jun 29% Nov	4158 July 3678 Apr
Martin (Glen L) Co	44	43 4514	101	32 Apr	443/ Dag
The Mead Co 25 Montgonery Ward National Cash Register National Dairy 5		3534 3534 39 39	50 40	33 1/8 Oct	3834 July
National Cash Register5	511/8	5054 5114	66	3858 Dec 3458 Feb	44% July 58¼ July
National Dairy	3658	3638 37	27	36 1/a Oct	491'. Aug
National Distillery 5 National Lead 5 Northern Pacific 5		25 4 25	. 2	21 1/8 Feb	29 1/4 Oct
Northern Pacific	40	110 110 1 40 43 1/4	8 83	7814 Jan 35% Oct	1213/4 Aug 411/4 Aug
Onio Edison	F	51 51	. 50	49¼ Jan	55 ³ 4 Aug
Pan American Airway1 Phillips Petroleum10	7.5	18 18	50	16% Jan	20° Mar
Pure Oil	49	49 50 ½ 42 ½ 4233	62	48% Oct	5558 July
Radio Corp		3378 337	1 42	38 Jan 34 % Nov	515's Apr 495's Mar
Republic Steel10)	5312 5314	20	43 May	58% Dec
Radio Corp Republic Steel IC Reynolds Tobacco class B IC Sears, Roebuck Sinclair	561/2	555'a 561/	2 87	49% Mar	57'2 May
Sinclair	5	2734 283 6238 635	39	283/8 Dec	35% Jan
Socony Mobil15		55 55	72	56% Jan 5134 Sep	72 ¹ / ₄ May 81 ³ / ₄ May
		211/4 215	35	19½ Jan	23 Mar
Southern Ry		4478 447 3958 395	8 25	40 Sen	483/ July
Standard Oil (N J)	575%	5736 5916	8 25	371/8 Sep 501/2 Feb	43% Jan 62% July
Standard Oil of Ohio1)	5378 557		471/2 Jan	71 May
Studebaker-Packard1) ' '	712 71	73	512 Oct	1014 Mar
Standard Brands Standard Oil (N J) Standard Oil of Ohio Standard Oil of Ohio 11 Studebaker-Packard 10ledo Edison 20th Century-Pox	5	1314 131 2518 251		13 % Dec	1478 Mar
Union Carbide		11012 112	8 25 32	22 2 Dec 103 4 Feb	25 1/2 May 132 1/4 July
				-200:4 200	102 4 outy

RAN	GE FOR WI	EEK	ENDED JANUARY 18	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for	r Year 1956
			STOCKS		Low High		Low	H.w.
			Pa		1838 1838	16	1758 Oct	191/2 Sep
			U S Shoe16%	65	60 69	43	51 1/2 Feb	72% Dec
	Year 1956		U S Steel124		5478 5658	55	5078 Nov	66 Mar
ge ror	Teat 1990		Westinghouse127		441/2 45/8		433/4 Nov	501/2 Mar
D	High		Woolworth (F W)1	1	4472 4078	,	20 /4 2101	00 /2 War
Dec .	10% May 187 Feb		BONDS— Cincinnati Transit 4½51998		571/2 571/2	\$13,162.50	53 Mar	591/4 Nov

WATLING, LERCHEN & CO.

New York Stock Exchange Detroit Stock Exchange

American Stock Exchange Midwest Stock Exchange

Ford Building

DETROIT

ANN ARBOR

JACKSON

Telephone: WOodward 2-5525 KALAMAZ00

PONTIAC

Detroit Stock Exchange

STOCKS		Friday Last Sale Price	Ra	ek's nge	Sales for Week Shares	Ra	nge fo	r Year 195	6
	100	Baie Frice	and the same	0.00 04	BHALL		-		
en laker i kan di alah sahar	Par		Low	High		Tin	-	Hıy	
Allen Electric	1		27/8	3	500		Dec	43/8	
Amer Metal Products	2		24 .	24	675	22 %	Dec	273/4	
Bohn Aluminum & Brass	5	22	247/	247/8	134	22%	Dec	2734	Jan
Brown McLaren Mfg	1		234		630	134	Jan	31/2	Dec
Budd Company	5		18%		195	173/4	Jun	213/8	Mar
Euell Die & Machine	1		45/8		1,133	31/4	May .	478	Nov
Chrysler Corp	25		66 %			. 6U	May	. 86	Jan
Consolidated Paper	10	171/2	17.	17/2		161/2	Dec	241/2	Mar
Consumers Power common			481/			443/8		511/4	Mar .
Consumers Power common	1		73				Dec	938	Jan
Continental Motors		33	33			321/2		35	Sep
Cunningham Drug Stores	2.00	33	734		311		Dec		Jan
Davidson Bros		39	383/		8.372	34	Jan	- 387a	
Detroit Edison	20	334	333		diam :	2 0 5/	Feb		Dec
Detroit Gray Iron		374			1,930		Feb	243/4	
Detroit Steel Corp							Jan	4034	
Federal-Mogul-Bower Bearing	5	F 52/		381/4			Mar	62 %	
Ford Motors Co	5	, / 55%	55		1,698	00	Dec	381/8	
Fruehauf Trailer	1	. 2278		231/2					July
Gar Wood Industries	1	-7	8 1/2					49 1/8	
General Motors Corp1.	66%	411/4	407		16,645	401/4			Jan
Goebel Brewing	1	. 4	33		3,905		Sep		
Great Lakes Oil & Chemical			2.		2 2 1 900	11/2			May
Hastings Manufacturing	2	31/4	3.1		285		Nov		Mar
Hoskins Manufacturing	$-2\frac{1}{2}$		26_		200		Jan .		
			18.		234			1838	
Howell Electric Motors	1		1 51			4 1/8			
Howell Electric Motors Ironrite Inc Kresge Co (S S) Kysor Heater	-4-1		63			51/2			
Kresge Co (S S)	10	27	267	8 -271/4			Dec -		
Kysor Heater	1	7	-7		186		Jan		Aug
Leonard Relineries			10%				Dec	1614	
Masco Screw Products	1	dar to d	3	. 3			Aug		Apr
Michigan Chemical common	1		193	4-1934	110		Mar	201/4	
Mount Clemens Metal common.	1	3.1/4	31		280	3	Dec		Jan
Mount Clemens Metal pfd	. 4		33	4 334	230	33/4	Jan		Jan
National Electric Welding	1	- 23%	23		2,410	111/8	Feb	21 1/4	
Parke Davis & Co			463		511	40%	Jan	571/2	
Peninsular Metal Products	1		81	4 81/2	- 306	7	Nov		Apr
Pfeifer Brewing	5	43/4	43	8 47	545	31/2	Nov	7.	Mar
Prophet Co	1	10	. 10	1033	1.866	10	May	143/8	Jan
Rickel (H W)		21/2	21	2 . 21/		2 :	Oct	31/8	Jan
River Raisin Paper		11	11	-111/2			Jun	131/2	Jan
Rotary Electric Steel			. 43	43	200				
Rudy Manufacturing	1	121/4	12.				Jan	.125%	Dec
Scotten Dillon	10	193/	193				Feb	2134	
Sherman Products			43			111	Jan		Aug
Standard Tube class B			71				Apr		Nov
Studebaker, Packard	10		71				Oct		Feb
Superior Tool & Die	1		6	61/8			Jan		Jun
Udylite Corporation			14			131/2			Mar
Vinco Corporation com	·		5	8 1412	100		Jun	6	Sep
Wayne Screw									Oct
TO BY DOLEW			.17	2 11/2	1,500	1	Apr	1.74	

Midwest Stock Exchange

	A compilation	of the ro	und-lot trans	actions only	12 T 15 1	
	"一点","高声"都对自己的""""一"。""一"。"	Friday	Week's	Sales		
					in al.	
	 A state of the control of the control	Bale Price	of Prices	Shares	Range for Y	ear 1956
	Par .	7.20	Low High	4.3	Lou	Hty
	Abbott Laboratories5	- 3834.	385/8 403/8	700	37% Dec	45 1/4 Apr
	Arme Steel Co	3334	3334 3434	1,100	2934 May	37 Dec
	Akron Brose Mile		1112 1112		10% Sep	17 Mar
	Alleghany Corn (IIn)	- 01/	61/2 67/8	2.000	6% Dec	101/4 May
	Amed Laboratories	295.	2958 3118		27% Dec	45 1/8 Sep
	Allied Paper Corp20		54 54	100	33 Jun	56. Dec
•	Allis Chalmers Mfg10		34 341/2	600	3034 Dec	37 July
	American Airlines (Un)1	- 21 %	2134 2238	1,000	21 % Oct	26 1/4 Mar
	American Broadcasting					
	Paramount Theatres (Un)		2234 231/2	300	221/4 Dec	3212 May
	American Can Co (Un) 12.50 American Cyanamid Co 10		41 4134	.1,70).	40. Oct	4878 Apr
v.	American Investment Co (III)1	731/2	73 12 7478	200	61 Jan	7914 Dec
	American Machine & Foundry7	35	1512 1512	200	153's Dec	171a Feb
	American Motors Corp	. 39	35 36	400	241/2 Feb	4034 Dec 834 Jan
	American Rad & Stand San (Un)5	1716	534 6 1712 18	900	5¼ Dec	24 Mar
	American Tel & Tel Co100.	1743	17434 17716	2,400	167a Dec	1865's Feb
	American Tobacco25		76!4 77	2,200 200	165½ Oct 69½ Oct	84 's May
	American Viscose Corp (Un)25.	. 33	3684 3634	100	31% Nov	51 Jan
	Amurex Oil Co class A common 5	7-	51'a 51'4	200	434 Dec	71/2 Mar
	Anaconda Copper Mining (Un)50	. 681/4	68 8 71	1.500	6634 Jan	8734 Mar
	Armco Steel Corp (Un)10		5858 6112	1,100	46% Feb	695's Dec
	Rights	1/4	1/4 2	36,200		
	Armour & Co (Ill) common5		155a 1534	1,200	1534 Dec	231/4 May
J	Warrants		534 534	100	43's Dec	1138 May
	Ash and Oil & Refining common1 \$1.50 conv 2nd preferred*		1714 1734	1,000	15% Jan	20 Mar
	Atchison Topeka & Santa Fe-		2914 2914	100	271/2 Oct	30 1/8 Mar
	Common	0.71/				*/ T. let
	Athey Products Corp4	25 1/a	2518 2612	3,300	251/2 Nov	33 1/8 July
	Atlantic Refining Co10	15.14	1514 1514	100	1214 Jan	151/4 Aug 471/4 Aug
	Automatic Washer Co1.50	114	1 1 44 13 134		3534 Jan	95% Jan
	Avco Manufacturing Corp3	658	6°a 6°a	14,300 .	½ Dec	71/2 Sep
		0 /6	0.8 -0.8	2,200	5⅓ Sep	1 /2 50
	Baldwin-Lima-Hamilton (Un)13	1418	1378 1458	2,400	12 May	153% Jan
	Belden Manufacturing Co10	361/8	3558 3618		24% Jan .	37 Nov
	Bendix Aviation Corp5	PR	6178 6214		49 Jun	63 1/8 Dec
	Benguet Consolidated Inc (Un)*	112	136 15		13a Nov	258 Feb
	Bethlehem Steel Corp (Un)	1831/2	18312 190		14334 Jun	194 Dec
	New common w i	4578	457 4718			
	Booth Fisheries Corp		2712 28	250	2012 Jan	301/4 Dec
	Borg (George W) Corp.	10 0	1512 1578	1.50	1514 Nov	2014 Apr
	Borg-Warner Corp			500	24 July	341/2 Jan
-	0.000	42 a	₩ 423s 4512	1.900	3834 Jan	5034 Anr

For footnotes see page 42.

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CUT-OF-TOWN MARKETS											
STOCKS.	Sale Price	Week's Hange of Prices Low High	Sales for Week Shares	Range for	Year 1956	ENDED JANUARY 18 STOCKS	Priday Last Bale Price	Week's Rarge of Prices	Sales for Week Shares	Range for	Year 1956
Brach & Sons (E J) Brad Foote Gear Works 200 Bruce (E Lr Co. 2.50 Budd Company 5 Burlington Industries Inc. 1 Burroughs Corp. (Un) 5 Burton-Dixte. Corp. 12,50 guiller Brothers 5 C & C Super Corp. 10c	77 	77 77 21/8 21/8 157,8 157,8 187,8 191/8 137,8 137,8 38 383,8 21 2134 281/2 287,8	50 2,500 50 350 700 60) 400 300	68 Feb 1 ⁵ 8 Jun 17 ⁷ 8 Jun 12 ⁷ 8 Dec 28 ³ 4 Jan 19 Dec 22 ¹ 2 Sep	#tgn 85 Apr 23% Jan 215% Jan 171% Jan 4638 Sep 2714 Jan 303% Feb	Merfitt Chapman & Scott (Un) 12.50	634 6114 3634 62	Low High 2012 2114 1918 1918 1158 12 3112 3214 658 678 6114 6412 3434 37 6114 6214	400 10 200 550 1,000 900 700 600	18 Nov 19 Jun 10 V Nov 27 V Oct 6 M Aug 62 Sep 30 M May 46 Jan	High 23 ½ Jan 22 ½ Apr 14 ½ Jan 32 ½ Jan 8 % Mar 74 ¾ Jun 35 % Aug 70 ½ July
C & C Super Corp. 10c Calumet & Heda Inc. 5.5 Canadian Pacific (Un) 25 Canadian Prospect Ltd. 16% Carrier Corp common 10 4% preferred 50 Celanese Corp of America (Un) 25 Central & South West Corp 50 Central & South West Corp 50 Central Illinois Light Co 5	- 1406 - 15	1 1/a 1 1/a 13/a 13 7a 32/4 33 1/4 4/3 5 60 1/2 63/3 46 46 16/3 17 -2 2 35/4 38	100 50 400 4,100 100 10 800 1,200 500	1 Aug 1238 Feb 3034 Nov 334 Dec 4934 Nov 4534 Sep 1338 Nov 178 Mar 3334 Jan	2 Jan 161% Apr 363% Mar 634 July 6114 Aug 5212 Jan 21 Jan 27% Jun 411% July	Modine Mfg Co	16½ 38¾ 5 8⅙ 30¾ 26	1612 1638 3538 3738 3834 3958 42 4238 5 538 5 538 8 4 9 3034 3214 2534 2646	350 1,300 1,900 200 500 760 1,600 1,000 700	16½ Oct 33½ Nov 38½ Dec 40% Oct 4 Nov 4½ Nov 8 Jan 20½ Feb 21 Feb	29 Apr 51 Mar 46% Apr 46% July 10% Feb 10% Jan 11% July 3278 Dec 29% Oct
Central Illinois Public Service 10 Certain-teed Products "ex dist" 1 Champlin Oil & Refin Co common 1 Chesapeake & Ohio Ry (Un) 25 Chic Milw-St Paul & Pac common 6 Chicago & Northwestern Ry com 5 Serles A preferred 10 Chicago Rock Island & Pacific Ry Chicago So Shore & So Ben RR 12.50 Chicago Towel Co— \$7 convertible preferred 5	27 ¹ / ₂ 68 ¹ / ₄ 17 ¹ / ₄ 25 ³ / ₄	54% 54% 30% 30% 10% 11% 27% 29 68% 68% 48% 25% 325% 34% 35% 10 10% 135 136	1,200 300 2,000 200 800 100 150 100 800	513a Jan 28 Jan 101a Sep 2214 Oct 541a Jan 165a Dec 223a Nov 29 Nov 353a Dec 87a Jun	561-2 July 343-3 July 137-8 Aug 271-2 Aug 681-4 Oct 253-4 Jan 31 Feb 46 Feb 431-4 Mar 117-8 Aug	National Gypsum Co (Un)	32 3/6 34 ½ 40 ½ 18 3/6 40	39½ 40 10878 112½ 39 39½ 12 12 3236 3336 34½ 38¼ 4098 4098 40 43 1678 17	400 700 150 200 400 1,200 1,500 10,100 400	37% Dec 77 Feb 33 Sep 10 Dec 32% Dec 38% Dec 34 Jan 16 May 35% Oct	61 Apr 123½ Aug 40 Nov 171¼ May 47¼ Jan 49¾ Sep 42 Mar 205 Mar 44 Apr
Chrysler Corp. 25 Cities Service Co 10 City Products Corp. 10 Cleveland Cliff's Iron common. 1 4½% preferred. 100 Cleveland Electric Illum. 15 Coleman Co Inc. 10 Columbia Gas Sysfem (Un). 10 Commonwealth Edison common. 25 Consolidated Cement Corp. 10 Consumers Power Co. 10	63 \\ 45 \\ 20 88 \\ 17 \\ 17 \\ 21 40 \\ 28 40 \\ 28 28	65!a 68!a 65!a 65!a 403a 405!a 45!a 48 88!4 88!4 387a 387a 20!a 20!a 173a 177a 30!a 40!a 40!a 43!a 49!a	10 1,900 300 160 1,400 350 300 150 5,400 4,500 3,100	130 Dec 6014 May 555% Jan 3018 Feb 40 May 8612 Dec 343% Jan 1838 Dec 1514 May 3834 Dec 2514 May	140 Apr 85 ¹ 4 July 42 ⁷ 8 July 42 ⁷ 8 July 52 ¹ 8 Mar 98 ¹ 2 Feb 43 July 32 ⁷ 8 Apr 17 ³ 8 Aug 44 ³ 4 Mar 37 ³ 4 July	Northwest Bancorporation	74 ½ 20 3/8 50 7/8 40 3/4 48 3/8 57 3/4	74½ 76 20¼ 20¾ 50½ 50¾ 40¾ 41¾ 41¾ 27¼ 48¾ 49¾ 57¾ 57¾ 49¼ 49¾ 49¾ 49¼ 49¾ 49¾ 49¾ 49¾ 17¾ 18¾ 18¾ 18¾	950 800 600 500 1,000 2,000 500	65 Jan 19 July 49¼ Oct 34 Jan 23½ Jan 48¼ Nov 61¼ Nov 47% Oct 16% Jan	77½ Dec 24¼ Feb 57 Aug 46% Apr 28¾ July 61¾ Aug 67¾ Oct 5358 Mar 21½ Mar
Container Corp of America 5 Continental Motors Corp 2 Crane Co 2 Cudahy Packing Co common 5 Curtis-Wright Corp (Un) 1 Deere & Company 10 Detroit Edison Co (Un) 2 Dodge Manufacturing Corp New common (when issued) 1	7 18 — — — — — — — — — — — — — — — — — —	17% 1812 7½ 7½ 3378 3534 10% 10% 46 46 29½ 31 38½ 38% 27 27%	300 1,200 400 700 500 100 700 1,600	44 s Dec 19 Nov 534 Dec 33 2 Dec 734 Jan 2634 Jan 2512 Oct 3378 Jun 26 Nov	513s Mar 23 Sep 93s Jan 4244 Mar 14 May 495s Nov 3436 Feb 387s Dec	Paramount Pictures (Un)	29 115% 211%	28 ¼ 29 % 17 17 11 % 12 12 ½ 13 ¼ 12 ½ 13 ½ 167 168 ½ 21 ⅓ 22 ⅓ 59 % 48 ⅓ 59 % 59 % 50 % 8	600 200 1,600 800 300 2,000 100 1,200 100 300 1,500	2734 Dec -16% Mar 9% Apr 5% Apr 11 Dec 21% Nov 147 Feb 18% Oct 37% Feb 54% Jan 47% Oct	36 Jan 1978 May 1474 Jun 1074 Jun 18 Mar 28 Mar 16712 July 2676 May 5076 Nov 7494 Mar 5674 Dec
Dow Chemical Co Drewrys Lid USA Inc (Du Mont Laboratories Inc (Allen B) Common Du Pont (E Ii de Nemours (Un) Eastern Air Lines Inc Eastman Kodak Co (Un) Eddy Paper Corp Emerson Radio & Phonograph (Un)	5 60 ¹ / ₄	5 5 5 12 184 4 49 18 8 7 3 8 8 8 7 3 2 46 2 50 6 3 8 6 7 8	300 500 800 800 130 200	57 ¼ Jan 1634 Nov 4½ Dec 175½ Nov 4338 Feb 76¼ Feb 200 Jan 6 Dec	82½ July 21¼ Feb 9% Jan 235½ Apr 57½ Aug 99½ July 248½ Dec 13½ Jan	Public Service Co of Indiana Pullman Company (Un) Pure Oil Co (Un) Quaker Oats Co Radio Corp of America (Un) Raytheon Manufacturing Co Republic Steel Corp (Un) Rexall Drug (Un) 2.50	37% 41% 34 32¼ 19¾ 52	3778 38 % 65 % 65 % 65 % 41 % 42 % 33 % 34 % 32 % 33 % 33 % 52 55 % 10 % 10 % 10 %	500 150 600 500 2,100 1,300 3,300 350	33% Nov 63½ Nov 37% Jan 31 May 34% Nov 13% July 48 Feb 9% Feb	40 July 7234 Jan 5772 Apr 35% Mar 50% Mar 1932 Mar 60% Dec 1034 July
Flour Mills of America Inc	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	814 814 5688 1634 1714 1415 1435 2278 2334 76 234 2278 1415 1434	150 2,500 800 400 600 3,200 1,800 2,100 700	7 May 52½ May 16½ Dec 14½ Apr 37% Jan 22 Dec 2½ Jan 13½ Dec	9 Jan 63% Mar 20% Jan 17% Sep 6% May 31% Aug 72% Dec 3 May 17% Mar	Reynolds (R J) Tobacco cl B (Un) _ 10	11 1/8 27 5/8 58 12 3/8 	55½ 56½ 25% 25% 11¼ 11½ 27½ 27% 58 58½ 12 12% 43¼ 45¼ 34¼ 34¼ 19% 20¼ 27% 28%	2,000 100 500 1,000 5,400 2,200 100 350 2,600	49 Oct 24½ May 10½ Jun 27 Dec 533¼ July 11¼ Dec 41¾ Jan 36 Jan 18¼ Sep 28¾ Dec	57% May 28% Mar 1314 Jan 36% Apr 592 Aug 14% Feb 60 July 37 May 22% Mar 36% Jan
General Dynamics Corp. General Electric Co General Foods Corp General Public Utilities (Un) General Public Utilities (Un) General Telephone Corp General Troducts Co Glidden Co Glidden Co Glidden Co Grant Troducts Co Glidden Co Glidden Co Grant Troducts Co Glidden Co Glidden Co Grant Troducts Co Glidden Co Glidden Co Glidden Co Grant Troducts Co Glidden Co Glidden Co Grant Troducts Co Glidden C	5534 5 5434 4034 4038	5534 5812 5434 57 4174 4174 4072 4134 35 35 4034 4174 4674 4674 4224 4314 3612 3612 7634 778 1656 17	1,200 4,600 100 14,100 400 1,200 100 900 100 400 250	4714 Sep 5234 Jan 4318 Dec 4014 May 3438 Dec 48 Jan 46 Dec 4018 Jan 34 Oct 6012 Jan 1516, Dec	5934 Dec 6514 Aug 5014 July 4946 Mar 38 Mar 457a Apr 5246 Sep 5496 Aug 41 Mar 8312 Dec 1874 May	Sheaffer (W A) Pen Co	613/8 545/8 321/8 215/8 45 53/4	2412 2412 2978 3098 6198 6332 5432 55 31 2114 2158 45 46 512 2612 78 38	100 200 5,000 2,300 700 2,600 1,300 2,200 100 300	22¼ Nov 21¾ Feb 55% Jan 49½ Bep 25¾ Apr 19½ Jan 44% Nov 24% May	23 Dec 34 ½ Mar 72 May 60 ¼ Jun 30 ¾ Nor 23 Mar 58 % Mar 28 ¾ July
Gossard (W H) Co. Granite City Sigel Co. 12.5 Gray Drug Stores Great Lakes Dredge & Dock Great Lakes Oil & Chemical Greif Bros. Cooperage class A Greyhound Corp (Un) Griesedleck Co. Gulf Oil Corp. 22 Hammond Organ	$15\frac{1}{8}$ $17\frac{1}{1}$	5212 563a 2312 2312 3138 32 2 2 213 3812 3912 15 1514 97a 97a 112 4 11512	1,200 200 400 3,200 400 1,200 71 300	37 s Jun 19 s Jan 25 Jan 11 Oct 30 Jan 14 Dec 9 s Dec 85 Jan 22 Jan	60 Dec 29% Ang 30% Oct 21% May 39% May 1712 May 11 Jan 146% July	Sperry Rand Corp (Un) 50c	4614 5934 57 17 3434 15	22 23 1/8 12 12 16 29 5/8 30 1/2 46 1/8 46 5/8 59 5/8 61 5/8 57 59 1/8 55 1/4 55 5/8 16 7/8 17 1/8 34 34 35 5/8 15 14	4,600 150 200 800 1,200 3,100 500 1,100 300 700	21% Nov 11% Dec 23% Oct 43% Nov 48% Jan 50% Jan 47% Jan 12% May 30% Oct 13% Nov	29% Apr 16 Jan 31 Nov 58 July 65 July 65 4 Apr 71% May 15% Aug 39% Apr 19% May
Hammond Organ Honeman (G) Brewing Co. Hein Werner, Corp Heiler (Walter E) & Co. Hertz Corp Hibbard Spencer, Bartlett Houdsille Industries Inc. Howard Industries Inc. Hupp Corporation Huttig Sash & Door common		15 ³ , 17 ³ s 12 ³ s 30.4 63 65 18 ¹ 4 18 ¹ 4 17 ³ s 2 4 ⁵ s 5 27 28	1,800 600 500 100 300 200 1,300 100 200	14 Dec 11 38 Peb 16 14 Jan 27 38 Dec 47 Jan 13 38 Jan 1 4 Dec 4 1 Dec 22 1 Dec 18 Feb	26 ¹ 2 Feb 13 ³ 4 Mar 20 Aug 40 ³ 6 May 58 ¹ 4 Dec 18 ¹ 2 July 2 ¹ 2 Jan 7 ⁴ 6 Jan 34 ¹ 2 Mar	Studebaker-Packard Corp	71/4 48 27 25 38 % 	7¼ 7¾ 48 48 25¾ 27 24½ 26¾ 37½ 40½ 42½ 44⅓ 58½ 60 38⅓ 38¾ 27 27¼ 13¾ 13⅓	1,200 100 1,859 3,700 1,900 100 700 400 600 1,200	51/4 Oct 32 Feb 24 Oct 225/6 Jan 38 Dec 421/8 Feb 53% Nov 373/4 Dec 24 Mar 131/6 Dec	10% Feb 50 Aug 29% Jan 30% July 50 July 54½ May 69½ July 50 Apr 29% Dec 14% May
Illinois Brick Co 10 Illinois Central RR 10dana Steel Products Co 11 Inland Steel Co 11 Interlake Steamship Co 11 International Harvester 11 International Nineral & Chemical 11 International Nickel Co (Un) 7.5 International Shee Co 11	34 ⁵ 4 37 ⁷ 8 5 29 ¹ 4	21/8 22/8 61/4 63 22/8 23/8 91/8 95/4 34/4 38 37/8 38/8 29/4 29/4 108/8 103/4 104/4 104/8 39/2 40 29/8 31/8	800 100 1,000 400 259 900 200 200 400 303 900	58 \ Sep 19½ Jan 78 May 32¾ Jan 30 Jun 25¾ Jun 79% Jan 100 Nov 38¼ Dec 29½ Nov	72% May 25% Apr 99% Dec 38 Mar 41½ July 33 Apr 108% Sep 141% July 44% Mar 37% Apr	Trav-ler Radio Corp. 1 Tri Continental Corp (Un) 1 20th Century-Fox Film (Un) 1 208 So La Salle St Corp. 1 Union Carbide & Carbon Corp. 1 Union Electric (Un) 10 Union Oll of California 25 United Aircraft Corp (Un) 5	11/4 27/8 243/4 265/8 561/8	37% 37½ 1½ 13% 27½ 27½ 27% 25¼ 63¼ 63¼ 63¼ 63¼ 56½ 266% 59 88 88¼	500 700 1,000 600 240 400 800 1,000 200	34% Sep 1 Dec 25 Peb 2134 Jan 60½ Aug 103½ Jan 26 Dec 52% Jan 64½ Jun	45 Apr 2½ Jan 28% July 29 Apr 63% Jan 132% July 30 Jan 64% Sep 91 Dec
International Tel & Tel (Un) Interstate Power Co 3.50 Johnson Stephens & Shinkle Shoe 4 Jones & Laughlin Steel (Un) 33 Kaiser Alum & Chemical com 33 Kansas City Power & Light (Un) 8.75 Kenseott Copper Corp (Un) 8.75 Kenneott Copper Corp (Un) Kimberly-Clark Corp	53°4 41°8	13 ¹ 2 13 ⁵ 8 7 1 ⁶ 3 53 ³ 4 56 ⁵ 4 41 ⁵ 8 43 ¹ 8 39 ¹ 2 39 ¹ 2 23 ³ 8 23 ¹ 2 119 ¹ 2 124 ² 8 40 ⁷ 8 42	400 	13 Feb 618 Sep 43 Jan 35 Feb 37% Dec 21½ Jan 115 Jan 41 Nov	1514 Aug 714 Feb 6178 Nov 7016 Aug 4318 Aug 2438 July 14714 Mar 58 Apr	United Air Lines Inc. 10 United Corporation (Del) (Un) 1 U S Gypsum 4 United States Industries 1 U S Rubber Co (Un) 5 U S Steel Corp 1633 Van Dorn Iron Works * Walgreen Co 10 Webcor Inc. 1	61/2 567s 651/s 13	39½ 395a 6½ 6½ 56¼ 577a 16¼ 16¼ 45¼ 45¼ 65¼ 69 12 13 2978 2978 9½ 934	200 300 550 300 100 4,000 350	36 % Feb 6¼ Dec 52 ¾ Nov 1-¼ Dec 43 ¾ Nov 51 ½ July 11 Nov 29 5 Sep 8 ½ Dec	44½ Dec 76% Aug 19¼ Apr 60¼ Mar 73% Dec 19 Jan 32% Feb 15 Mar
Knapp Monarch Co La Salle Extension University Lackede Gas Co common Leath & Co common Libby McNell & Libby Liggett & Myers Tobacco (Un) Lincoln-Printing Co common Lindsay Chemical Co common Lytton's (Henry C, & Co	15 ¹ 8 25 ¹ 2 	3½ 358 10¼ 10¾ 15¼ 25½ 25½ 13¼ 13¾ 66¼ 67 21⅓ 21⅓ 53½ 61 738 73¼	2,100 400 100 3,900 300 50 900 500	3½ Oct 10 Feb 14½ Apr 24¼ May 12¾ Dec 61¾ Nov 20 May 38½ Jan 6 ⁷ s Apr	4% Jan 10 % Aug 16% Sep 27 Nov 18 Mar 72 % Feb 25 % I Feb 71 July 9 Sep	Western Union Telegraph	54½ 54½ 79 31½ 22⅓	19½ 19³8 54½ 55³4 25 25⅓ 48 48¾ 13⅓ 13⅓ 79 79 23 23½ 31 31½ 22⅙ 22⅙ 44³8 45	400 800 300 200 50 10 200 400 500 400	17½ Nov 51½ Nov 22¾ May 36¼ Feb 13 Oct 73 Aug 19½ Jan 30½ Sep 21¾ May 43½ Dec	22½ Mar 65% Mar 28½ Feb 50 July 17 Mar 84 Jan 24½ Oct 37 Feb 24¾ July 50¼ Mar
Marquette Cement Mfg	32 ¹ 2 44 ³ 4 60 52 ³ 4	33 ⁷ 8 34 ¹ 8 32 ¹ 2 33 ⁵ 8 43 ¹ 8 46 ³ 8 60 60 52 ¹ 2 54 31 ¹ 4 31 ⁷ 8	200 1,700 1,600 300 750 300	29 ³⁴ Apr 33 ⁴ Dec 32 Apr 47 ¹ / ₂ Nov 47 ¹ / ₂ Feb 24 ⁵ / ₈ Feb	40 % July 39 July 45 Dec 60 Mar 70 ½ July 34 % Aug	Wrizley (Wm) Jr Co	1334	87¼ 87¼ 1334 1334 110 115 97¼ 97¼	300 200 100	84 Oct 12¾ Oct 84 Feb 104½ Oct	98½ Mar 16 July 128 Dec 140% Jan

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OUT-OF-TOWN MARKETS RANGE FOR WEEK ENDED JANUARY 18

Pacific Goast Stock Exchange

NOTE: Commenced business on January 2, 1957, as a result of a merger
the Los Angeles and the San Francisco Stock Exchanges. The

Eastern Air Lines Inc (Un)

Eastern Air

NOTE: Commenced business on January 2, 19 between the Los Angeles and the San Franci year ranges shown are the 1956 prices as transfor the Los Angeles Stock Exchange.	sco Stock Exchanges. The	Eastern Air Lines Inc (Un) 10 487 18 1094 168 794 Jan 984 July Eastman Kodak Co (Un) 10 10 11 20 20 20 20 20 20 20 20 20 20 20 20 20	
Friday Week's Last Range Sale Price Sale Price	Shares Range for Year 1956	Emerson Radio & Printo Ulli 20 38 38 39½ 710 33 Jan 41½ Sep Emiporium Capwell Co	
ACF Wrigley Stores Inc (Un) 2.50 a15 a15	65 18¼ Aug 19¼ Aug 165 38¼ Dec 45¾ Apr 280 13 Nov 21 Feb 10,000 1,00 Dec 1.30 May 138 37 Jan 51½ Dec 15 2¾ Dec 4½ Feb 310 6¾ Dec 10¼ May 1,091 30¾ Nov 121 May 1,091 30¾ Nov 121 May 227 100½ Jan 138½ Aug 235 114 Aug 14 Aug 2,189 22⅓ Nov 26⅓ Mar 341 17 Feb 23⅙ Aug	Fairchild Eng & Airplane (Un) 1 11½ 11½ 140 11 Dec 14¾ Jan 12½ Apr 14½ July 12½ Apr 11½ Jun¹ 12¾ Apr 11½ Jun² 12½ Apr Ap	
American Brdost-Para Theatres (Un) 1	182 22½ Dec 32 May 669 40½ Dec 48% Mar 650 61% Jan 75½ Apr 150 11½ Nov 13% Jun 136 Dec 15% Apr 500 5¾ Dec 85% Jan	Garrett Corp 2 5238 5238 154 43 Mar 47 May	c r r
American Potash & Chemical	172 4334 Sep 49 Oct 2.533 17 Dec 24 % Mar 1.109 48% Jan 583 Mar 4.209 16536 Oct 186 % Feb 1.254 684 Oct 483 32 % Nov 503 Mar 87 % Mar 50 31 % May 43 % July 156 37 Feb 9 Mar 661 19½ May 22 Dec 895 47 Feb 67% Dec 24.962 154 Feb 23 % May 22 Dec 153 4 Mar 197 % Mar 156 154 Feb 23 % May 22 Dec 153 4 May 34 % July 156 31 % May 34 % May 34 % Mar 185 314 May 34 % Mar 186 25% Nov 323 July 358 364 Jan 46 Aug 5	1878 1874 1878 405 1874 1875 1874 1875 1874 1875 1	t pr r p p b r y c p p b v y
Atlas Corp (Un) 1 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 1	3,585 836 Dec 1034 July 200 338 Nov 4 Dec 1,882 518 Oct 7½ Feb 2,360 12¼ Jun 15½ Jan 2 3 Jun 338 Mar	Great Northern Ry — 443, 4444 795 39 Oct 4652 Max 1744 May Greyhound Corp — 1516 1544 1,453 1212 May 1744 May Grumman Aircraft Engr (Un) — 1 33½ 33½ 34½ 2,875 28% July 36% Jar Gulf Oil Corp (Un) — 22 112½ 112½ 112½ 606 87% Feb 147 July Hammond Organ Co (Un) — 1 — 34% 34% 232 35 Sep 35% Sep	y n y
Baltimore & Ohio RR (Un)	1,550 3 ²⁴ Jan 8 ¹⁴ Apr 2,500 6 ³⁴ Oct 8 ³⁴ Aug 180 12 ⁷⁸ Nov 16 Sep 20 40 Jan 42 Dec 100 9 ¹⁸ Jan 12 ³⁶ Aug 12 ³⁵ Aug 12 ³⁵ 26 ³⁴ Jan 39 ¹² Nov 197 21 Dec 25 ³ 8 Mar 638 50 May 63 ³⁴ Dec 3 ³⁶ 12 ³⁶ Dec 2 ¹⁸ July 470 54 ¹⁸ Dec 2 ¹⁸ July 2,514 142 ¹⁴ Jan 194 ¹⁶ Dec	S1.25 preferred 25	n lg p or eb in lig ir
New common w 1	361 1,368 12 ⁹⁴ 4 Jan 18 ⁷⁵ 8 May 75,000 8c Nov 35c Apr 5,534 2,95 Dec 5 ¹⁵ 8 Apr 1,057 1,164 46 ¹⁵ 32,106 3 ³⁸ 121 28 Nov 32,106 3 ³⁸ 121 29 38 ⁷⁵ 1,062 17 1662 17 18 200 1662 17 1662 17 18 200 1662 17 18 200 1662 17 18 200 1662 17 18 201 201 201 202 201 202 201 202 202 203 203 204 204 205 204 204 205 204 204 205 204 205 204 205 205 205 206 207 207 207 207 207 207 207 207 207 207	Idaho Maryland Mines Corp (Un) 1 67c 58c 70c 8,650 50c Nov 1.30 Fee	ov ty eb ov ly ec ly pr
Burlington Industries (Un)	1,363 13 Aug 16 ⁴ 2 Jan 610 29 ³ 8 Jan 44 ⁴ 4 July 100 1½ Sep 2 Jan 355 32 May 43 July 801 19 Jun 23 ¹ 2 Mar 899 41 ¹ 6 Jan 51 ¹ 2 May	Jones & Laughlin Steel (Un)10	ng lly lly ar pr
Canada Dry Ginger Ale (Un). 13/3	605 53 Nov 61 ²⁴ Aug 468 11 ⁵ 8 May 17 ¹⁴ Jan 1,395 57 ²⁴ Jan 94 July 660 13 ¹² Nov 20 ² 8 Mar 970 10 ¹⁸ Sep 14 Aug 105 24 ¹² Feb 41 Dec 820 22 ⁵ 8 Sep 27 ² 8 Apr 748 33 May 45 Dec 400 1 ³ 4 Jan 2 ¹² Apr	Kropp Forge Co 33\frac{1}{3}c 31\frac{1}{2} 23\frac{1}{3}k 927 31\frac{1}{8} Jun 35\frac{1}{8} Me	ar ec pr ar ely eb an ec ec ec ay
Chrysler Corp	3,077 5534 Jan 71 July 3 592 458 Dec 634 Mar 230 63 Nov 7448 Aug 375 2845 Oct 3849 Apr 1,019 2778 Jun 3548 Dec 238 24 Feb 30 Oct 2,138 1554 Apr 178 Aug 2,138 1554 Apr 4218 Aug 2,138 1554 Apr 4218 Aug 4, 200 174 Nov 2148 Aug 4, 200 4,204 494 Mar 5,1256 44 Dec 494 Mar 7,240 2214 Feb 334 Nov	Macy & Co (R H) common	Dec lay local la
Consumers Power (Un)	1 122 441s Dec 4934 Mar 429 395s Feb 5412 July 5 290 135s Jun 165s Oct 2 280 6 Nov 91s Jan 6 635 2734 Nov 3214 Mar 4 153 45s Oct 8 Mar 6 874 505s Nov 695s Apr 2 1.076 4712 Jun 7012 Dec 7 187	Preferred (Un) 10 13 ¹ 4 13 ¹ 4 13 ¹ 4 430 14 ¹ 2 Jan 15 ¹ 2 Feb 193 ¹ 8 Nov 16 ¹ 4 Monsanto Chemical 2 34 ¹ 2 34 ¹ 2 37 ³ 8 1,294 33 ¹ 8 Nov 44 ³ 4 Ji Montana-Dakota Utilities (Un) 5 a25 a2 ¹ 4 a25 127 22 ¹ 8 Nov 27 ¹ 4 A Montgomery Ward & Co (Un) 3 38 ³ 4 38 ³ 4 39 ³ 8 1,043 38 ¹ 8 Dec 44 ¹ 2 Ji Mit Diablo Co 1 3 ³ 4 3 ³ 4 3 ³ 8 1,200 3 39 ⁵ 8 Dec 50 ¹ 2 A Mit Diablo Co 1 3 ³ 4 3 ³ 4 3 ³ 8 1,200 3 Feb 3 ³ 8 S National Auto Fibres 1 1 13 13 607 11 Nov 16 ¹ 8 M National Biscuit Co (Un) 10 35 ¹ 4 35 35 ⁷ 8 1,020 34 ³ 4 Dec 39 ⁴ 4 C National Distillers Prod (Un) 5 25 ³ 4 25 ³ 4 25 ³ 4 26 ¹ 4 641 21 Feb 29 ³ 6 C National Gypsum Co (Un) 1 38 ³ 8 35 ³ 1 a40 ¹ 8 112 37 ⁵ 8 Dec 60 M	Teb uly Aug uly Apr Sep Mar Man Oct
Cutoff American October 2	1.200 1.00 Mar 1.60 Jan 1.60 J	National Theatres Inc (Un) 1 834 834 170 71a Oct 91a A Natomas Company 1 714 71a 71a 734 4.905 53b July 814 M New England Electric System (Un) 1 167a 167a 17a 734 4.905 53b July 814 M New Incland Electric System (Un) 1 167a 167a 17a 734 4.905 53b July 814 M New Incland Re (Un) 833 83234 8334 250 33 Nov 47 J Nisoara Mohawk Power 293a 293a 3334 250 33 Nov 47 J Nisoara Mohawk Power 293a 293a 30 2,372 285a Dec 3414 E Norden Coro Ltd 1 280 200 11,000 13c Nov 41c 0 Norris Oil Co 1 2.90 2.70 2.95 900 2.50 Nov 33b 8 Nov 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Apr Iar Sep Feb Jan Feb Jan Sep Sep Apr Jan July
For footnotes see page 42.		Northrop Aircraft Inc12534 2578 605 2176 July 29 1/2 J	

OUT-OF-TOWN MARKETS

	STOCKS	Friday 1	Week's	Sales	RA	NGE FOR WEEK	ENDED JANUARY 18	S					
	Oahu Sugar Co Ltd (Un)20	Sale Price o	Range of Prices w High	for Week Shares		Year 1956	STOCKS		Friday Last le Price	Week's Range of Prices	Sales for Week Shares	Paras for	Y 1024
	Occidental Petroleum20c Oceanic Oil Co	2.55 2.5	50 2.60	600 7,530	14 ½ Mar	H1gn 1834 Nov 3.00 Nov	United Fruit Co United Gas Corp (Un)	Par	467a	Low High 4678 4714	1,322	Low 43's Dec	Year 1956 High 54:2 Mar
	Olio Oil Co	4058 40	8 41 7/8	9,350 130 348	2 ½ July 34 ¼ Jan 48 ½ Nov	3½ Sep 46% Apr	U S Plywood Corp U S Rubber (Un)	1	NO 14	33 8 33 4 33 4 34 ½ 45 ½ 45 ¾	882 425	29 May 33 Nov	34 ¹ 2 Aug 50 ³ 4 July
	Pacific Clay Products 8	211/4 205	½ 18 5/8 21 ¼	8,678 1,553	127a Jan 19 Dec	61 ³ 4 Aug 19 ⁷ 8 July 20 ¹ 2 Dec	Universal Consolidated Cil Co	16%	65 18	65 8 69 8 54 3 4 54 3 4	6,616 129	437a Nov 5112 Jan 54 Dec	59 Mar 73 Dec 6312 July
				190 55,551	32 % Nov 4738 Oct	3958 Jan 5334 Mar	Utah-Idaho Sugar Co (Un) Victor Equipment Co Warner Bros Pictures Inc (Un)	1		5 5 18 ¹ 4 18 ⁵ 8 28 ¹ 2 28 ¹ / ₂	375 370	4 May 141/4 Jan	5 1/8 Dec 18 Aug
	6% 1st preferred 25 5% 1st pfd 25 5% red 1st pfd 25 5% red 1st pfd 88 A	283 257	34 29 78 2638	1,462 357 300	27 ³ 4 Dec 24 ¹ 4 Nov	37 Jan 33% Feb 28% Jan	Preferred (Un)	1		80c 80c 934	100 100 1,3±0	19 Jan 80c Oct 9½ Oct	273, Aug 1.40 Jan 131, Apr
	5% red 1st pfd ser A 25 4.36% red 1st pfd 25 Pacific Indemnity Co 10	EC1/ -		800 435	24 Nov 21 Dec	29 % Jan 27 ¼ Jan	West Coast Life Insurance (Un) Western Air Lines Inc Western Dept Stores	25c 1	23 ³ 4 a:	47 2 47 12 23 4 a 24 18 11 78 12 14	128	44 Dec 20 July	5834 Mar 2438 Sep
	Pacific Industries Inc	1.10 1.0 37 4 37 1	05 1.10 14 37 ³ 4	24,750 1,961	51½ Oct 70c Apr 35¼ Nov	65 1/8 Oct 1.25 Jun 40 Jan	Western Union Telegraph (Un) Westinghouse Air Brake (Un)	_2.50 1	30	1938 20 30 3038	590 751 907	11°3 Dec 17³4 Nov 28 Dec	14 Mar 2238 Mar 3638 July
	Pacific Oil & Gas Development331/3c	58		15 625	8434 Dec	102¼ Feb 95c Apr	Westinghouse Elec Corp (Un) 1 Wheeling Steel Corp (Un) Williston Basin Oil Explor	100	(5514 5658 6214 6234 20c 20c	3,5	51 % Nov 46 2 Feb	6512 Mar 6312 Dec
	Pan American World Airways (Un)1	128 1271 177	1/2 129 78 18	1,785 519 767	12% Jan 122% Oct 16½ Jan	20½ July 142¼ July 21 Mar	Yellow Cab Co	1	45	8 81/2	6,800 1,073 300	20c Nov 4358 Dec 778 Dec	39c Jan 503s Mar 101s Apr
	Penney (I C) Co (Un)		38 29 1/8 4 a 47 3/4 80 80	250 155 883	2778 Nov 4414 Nov	36 Jan 4934 Aug	Youngstown Sheet & Tube (Un) Zenith Radio Corp (Un)	10		09% 114% 96% a96%	556 35	84 Jan 130 Mar	134 Nov 130½ Mar
	Penus Ivania RR Co (Un) 50 Pepsi Cola Co (Un) 33 %sc Petrocarbon Chemicals 1	1 05 10	3/8 217/8 3/4 8213/4	1,352 355	83 ½ Dec 21 ¼ Nov 1834 Nov	96% Jan 28 Apr 25% May	/Philadalphia	a Ral	lima	ro Clar	L Eve	hanaa	
	Pfizer (Chas) & Co Inc (Un)1 Phelps Dodge Corp (Un)12½ Philico Corp (Un)3	a46 % a46 %	25 1.25 1/8 a 48 1/4 1/2 60 1/4	1,102 286 587	38 Feb	1.25 Nov 5014 Nov	'Philadelphia		IIIIIU riday	Meck's	Sales	nange	
	Phillips Petroloum Co. 5	16 ¹ /	16½ 8 a425/8	571 254	16 Dec 40 Oct	75½ Mar 36 Mar 46% July	STOCKS			of Prices	for Week Shares	Range for	Year 1956
	Puget Sound I plp & Timber 3 Pure Oil Co (Un) Radio Corp of America (Un)		8 171/8	1,644 125 330	483's Oct 16 Dec 391's Jan	55½ Dec 22 July	Alan Wood Steel common American Stores Co	10	ent lear	010 lligh 29½ 31¼ 48¼ 49¾	158 437	273's Oct	34 % Nov 59 4 Jan
	Rayomer Inc common1	41	8 33 ³ / ₄ 2 4 ½	1,401 515	34% Nov	48% May 50¼ Mar 6 May	American Tel & TelArundel CorpAtlantic City Electric Co	_100 1	7434 1	74 2 17734 28 2 2878	3,761 160	164% Oct 24% Feb	1867a Feb 3034 Aug
	Republic Aviation Corp (Un)	19 1	4 31½ 19 20¾ 8 832¾	665 3,112 131	28 1/4 Nov 13 1/8 July	41% Jan 19% Mar	Baltimore Transit Co common	13		27 ⁵ 8 28 ³ 8 14 15 9 ⁷ 8 10 ¹ 8	1,639 1,165 1,129	26% Dec 12 Jan 9 Nov	30½ Apr 15½ Aug 15½ Mar
	Republic Pictures (Un) 50c Republic Steel Corp (Un) 10 Reserve Oil & Gas Co 1	7 6 52 5	6 7 52 56	6,090 2,336	297a July 512 Nov 431a Feo	40 Jan 77s Feb 60 Dec	\$2.50 non-cum pfd Budd Company Campbell Soun Co	50	1814	29 14 30 18 14 19 38	138 680	2734 Nov 1738 May	39 2 Jan 21 4 Jan
1	Reynolds Metals Co (Un)	17½ 1 105 55½	8 10 ⁵ 8	2,216 234 535	938 Feb 4934 Oct	32½ Mar 105 Aug	Budd Company Campbell Soup Co Chrysler Corp Curtis Publishing Co	25 1		36 367a 65½ 68½ 734 838	305 871 933	34½ Nov 59¾ Jun 6½ Jan	4338 Jan 8714 Jan 914 Sep
	Reynoids Tobacco class B (Un) 10 Rheem Manufacturing Co 1 Rice Ranch Oil Co 1	20 20	34 56 20 21 1/4	902 3,468	4934 Oct 1714 Dec	57 1/4 May 56 1/8 Aug 37 1/8 Mar	Delaware Power & Light common_1 Duquesne Light Co Electric Storage Battery—	13 1/2 4	16	45 46 357a 36½	573 1,170	36 ³ 4 Jun 32 ⁷ 8 Jan	47 July 38% July
	Riverside Cement Co class A (Un) 25	26 6654	8 67 6 26 1/8	400 618 640	95c Feb 68 ¹ / ₄ Oct 27 ¹ / ₂ Dec	1.00 Apr 83½ Apr 32¾ Feb	Fidelity & Deposit Co	10 3		3238 331/4 83 84	475 36	3214 Dec 74 May	33¼ Dec 85½ Jan
i,	Rockwell Spring & Axle Co (Un)5 Rohr Aircraft Corp (Un)1 Royal Dutch Petroleum Co (Un)20 g	27% - 28% 41% 41%	2 2834	312 552	27 Dec 21 34 Dec	36 ³ 4 Apr 32 ³ 4 Feb	Ford Motor Co Foremost Dairies Garfinckel (Julius) common	2	-	54 5678 17 1738 25 2512	1,560 895 140	51½ May 16¼ Dec 24½ Dec	63 8 Mar 20 8 Mar
	S and W Fine Foods Inc.		% 43 \% 2 12 \%	1,915	36 ½ Nov	43 1/8 Dec	General Motors Corp1.6 Gimbel Brothers	66% 4	1	40 ³ 8 42 ¹ 8 23 ⁷ 8 24 ¹ 9	10,385	40 May 23 Jun	2834 Jan 4942 Mar 3148 Nov
	Saleway Stores Inc	a65 a65	5 a 673 a 8 41 12	541 415	10% Nov 50% Feb 38½ Dec	14½ Mar 71 Dec 51% Mar	Hamilton Waich Co vtc Hecht (The) Co common Homasote Co	15		24 ³ 4 24 ³ 4 25 ¹ / ₂ 25 ⁷ 8 28 ⁷ 8 29	100 445 130	17¼ Jan 26 Dec 17½ Jan	22 % Oct 34 % Mar 26 % Nov
· ·	San Diego Gas & Elec com	431/4	4 26 1/4 4 43 1/4 4 22 3 8	644 620 1,799	25 1/4 Dec 41 1/2 Feb 18 1/4 Jan	3238 Mar 5978 Aug	Lehigh Coal & Navigation Martin (Glenn L) Merck & Co Inc	10 1	6	14 ³ 4 14 ³ 4 42 ⁵ 8 46 ⁷ 8	100 1.412	13 ³ 4 Jan 31 ³ 4 Apr	1634 Jun 4514 Dec
	5% preferred 20 Schenley Industries (Un) 1.40 Schering Corp (Un) 15c	3c 3c 3c 197,	8 2018	4,052 637	2034 Dec 181/8 Sep	23½ Aug 23¾ Feb 22¼ Mar	National Mtge & Investm't com Pennroad Corp	11		31 31 8 24 24 1378 14 1/2	381 10 356	24 % Feb 20 Feb 127a Nov	35 1/8 July 24 Nov 1638 Jun
	Scaboard Finance Co (Un)	5934	4 a5378 4 5978 7 1714	161 460 958	4658 Feb 5758 Dec 1634 Nov	62½ Apr 74¼ July	Pennsylvania RR Pennsylvania Salt Mfg	* 4	13 ₈	45 46 1/8 21 1/4 22 1/4	1,654 2,488	42 ³ 4 Dec 20 ⁷ 8 Nov	4834 Feb 2814 Apr
	Sears Roebuck & Co	27½ 27½ 10³4	2 2834	2,230 203	283a Dec 814 Apr	1978 Mar 3638 Jan 1234 Nov	Peoples Drug Stores, Inc	5 _ • 3		5734 5814 3334 3334 36 37	190 17 4,344	45½ Jan 33 Oct 35% Nov	65% Sep 45% Jan 40% Aug
٠,	Signal Oil & Gas Co class A	434 412	4 #5358 2 434 8 4814	130 465 1,902	47 1/4 Sep 4 Oct 31 1/8 Jan	58 Dec 7 Mar 49 Dec	Philadelphia Transportation Co	3 1		91/8 91/2 1658 1758	1,195 2,238	834 Nov 1578 Dec	17 Jan 36½ Mar
	Sinclair Oil Corp (Un)	6236	8 63 1/4 8 55 1/8	1,518 1,293	56 ³ 4 Jan 51 Nov	49 Dec 69¾ Apr 61½ May	Progress Mig Co	* 3	-	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,143 68 1,742	21 Jun 15 Jan 31 Nov	23 ³ 4 Mar 17 ³ 8 Apr 35 ³ / ₂ Mar
	Solar Aircraft Co 1 Southern Calif Edison Co com 25 4.88% preferred 25	40 ³ 8 46 ¹ / ₂	8 461/2	3,917 100	19 Nov 4538 Nov 25½ Nov	23% Sep 53% July 28% July	Reading Co common Riggs National Bank new com	_50 _	-	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	27 240	2658 Dec 31½ Feb	32% Jan 37½ May
	4.56 % preferred 25 Conv pfd 4.48% 25 Cum pfd 4.32 25	4214 3914	4 39 1/4	100 227	41 ½ Nov 59 ¼ Dec	4638 Jun 4514 Aug	Scott Paper Co Scranton-Spring Erook Water Service	e_* 5	912	59½ 60½ 16¾ 17½	30 1,576 1,100	5734 Dec 1578 Dec	75½ May 19¼ Apr
	4.24% cum pfd 25 Southern Cal Gas Co pfd ser A 25	- a22 221/2 30 30	2 2212	192 500 954	22 1/8 Dec 21 1/4 Dec	26½ Jan 25 Jun 35¼ Jan	Security Storage Co of Wash South Jersey Gas Co Sun Oil Co	5 2	578	32 32 25 ⁵ a 25 ⁷ a 76 ³ 4 78	15 572 306	32 May 2358 Dec	32 May 2736 Aug
-	Southern California Petroleum com 2 Southern Co (Un)	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	8 558	140 1,440	29 4 Dec 5 Nov	34 ³ 4 Jan 8 % Mar	of Columbia	_10 _		36 36	25	70 % Jan 33 Apr	82¼ Nov 36 Jan
	Southwestern Public Service1	44 ³ 4 44 ³ 4 a26 ³ 8	4 46 8 8 26 34	674 3,253 147	19½ Jan 44½ Nov 25½ May	23 Mar 53½ May 28½ July	United Corp United Gas Improvement 13 Universal Corp 19	3½ 3 0.50 _	71/2 3	6 ³ 8 6 ⁵ 8 37 ¹ 4 37 ³ 4 16 ⁷ 8 16 ⁷ 8	290 267 30	6¼ Jun 35½ Jan 11¾ Mar	7 Jan 41% July 16 July
	Rights Sperry-Rand Corp50c Standard Brands Inc (Un)	22 lg 22 l/4 9 38 3	8 1/8 4 23 1/4 4 839 1/2	1,116 7,957 260	2134 Nov 3714 Dec	29 Apr	Washington Gas Light common Woodward & Lothrop common		- :	377 ₈ 38 ³ ₈ 45 45	738 128	3738 May 4134 May	40¾ Jan 50 Oct
	Standard Oil Co of California 61/4 Standard Oil Co (Ind) 28	46 45 ⁷ 8 59 ³ 8	8 4678 8 6138	9,232 810	435% Nov 485% Jan	4378 May 581/8 July 65 Aug	Balt Transit Co 5s series A19	975	{	811/2 811/2	\$500	74½ Sep	92 J u n
	Standard Oil Co of N J (Un) 7 Standard Oil (Ohio) (Un) 10 Stanley Warner Corp (Un) 5	57 1/8 57 1/8 53 1/2 53 1/2 17	531/2	2,963 330 250	50 1/4 Jan 48 5/8 Jan 13 1/2 Nov	6258 Apr 6278 Apr 161/2 Feb	Dittehr	urah	Stoc	k Excl	12860		
	Stauffer Chemical Co	a6314 a6314 - a2678 712	4 86634 8 8271/8 2 734	357 161 2,782	52% Feb 2614 Oct	80 Aug 26 ⁷ 8 Dec		Fri	day	Week's	Sales		
	Super Mold Corp	$ \begin{array}{cccc} 26^{7}_{8} & 26^{3}_{8} \\ 21^{1}_{2} & 21 \end{array} $	8 27 1 22	1,591 1,700	5¼ Oct 225% Jan 19 Jan	10% Feb 30 July 30 July	STOCKS				or Week Shares	Range for 1	Tear 1956
-	Swift & Co (Un) 25 Sriverite Flectric Products 7.50 TXL Oil Corp (The) (Un) 1	4134 4134	4 33 ³ 4 4 43 ³ 8 1 130 ³ 8	440 853 145	38 Dec 421/2 Feb 2634 Oct	49% Apr 551 Aug 344 Jun	Allegheny Ludium Steel Arkansas Fuel Oil Corp	1	_ 5	57 59 85¼ 35¼	129 25	30% Feb 29 May	63% Dec 37% Sep
	Texas Co (Un)25 Texas Gulf Sulphur Co (Un)	30 ⁵ 8 30 ⁵ 8	59 1/4 31 38	2.330	53% Nov. 28% Dec	6338 Aug 38½ Mar	Blaw-Knox Co Columbia Gas System Duquesne Brewing Co of Pittsburgh		. x1	0 42 a 73 a x17 a 53 a 5 ½	43 31 1,444	28% Jan 15¼ May 3¾ Mar	46½ July 17½ Aug 6 Jan
. 0	Textron Inc common50c Pidewater Oil Co common10 Preferred 25	· 251/8 351/8	2 20% 36 % n 25 %	1,062 963 105	20% Oct 335 Jan 234 Dec	29% Apr 47% Mar 28% Feb	Duquesne Light Co	10 36	5!a 3	86 8 36 8 87 8 29 8	221 240	33 a Jan 25 a Jan	38% July 31% Aug
	Transamerica Corp2 TreeSweet Products Co1	371/2 371/4	3758 81/2	2,596 100	3434 Sep 814 Mar	45 k Apr 978 May	Horne (Joseph) Co	10 26	51'a 2	9½ 29½ 3 73¾ 6⅓ 26⅙	100 100 100	29 8 Sep 36 Jan 24 8 Dec	35 Apr 71½ Dec 27½ Sep
	Tri-rontinental Corp (Un) 1 Warrants (Un) Twentieth Century-Fox Film (Un) 1	27 27 12 24 12 23 78	2 12	475 120 1.140	24% Jan 9¼ Jan 21% Dec	28 % Aug 13 1 ₂ July 29 % May	Natco Co:p Pittsburgh Brewing Co common2. \$2.50 convertible preferred	.50	. 1	778 1778 278 278 014 4014	30 1,047	17 Nov 15% Apr	21 1/4 Feb 3 1/8 July
1	Union Electric Co (Un)	$$ 111 $26^3 s$	1 111 ³ 8 26 ⁵ 8	855 1 727	103½ Jan 26¼ Dec	130½ July 29½ Jan	Pittsburgh Plate Glass Pittsburgh Screw & Bolt Corp	10 81	1 ³ 4 8	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	175 178 40	35½ Jan 74¼ Jan 6% Jan	9614 Apr 834 Apr
	Union Oil Co of Calif25 Union Pacific Ry Co (Un)10 Union Sugar common12.50	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		1,672	52 % Jan 28 % Oct 1738 Dec	65 Apr 3534 May 2178 Mar	Plymouth Oil Corp Rockwell Spring & Axle United Engineering & Foundry Co	5	. 2	5 1/8 35 1/8 7 1/8 27 7 8 5 7 8 16 3 4	50 249 410	303 Jan 27 3 Dec 135 July	39 4 Ang 36 8 Aug 16 4 Aug
	United Air Lines Inc	383's 877's	$\frac{3912}{8778}$	1,050 786	3612 Feb 6312 May	43 8 Mar 94 2 Dec	Vanadium Alloys Steel Westinghouse Air Brake	10 29	3 4 3 3 3 4 2 2 3 4 2 2 3 4 2 3 3 4 2 3 3 4 2 3 3 4 2 3 3 4 2 3 3 4 3 4 3 3 4 3	6^{3}_{4} 36^{3}_{4} 9^{3}_{4} 30^{1}_{2}	29 184	28 Jun 2734 Dec	3934 Dec 36½ July
	United Corp (Un)1	612	2 6 1/2	300	63a Sep	7 Jan	Westinghouse Electric Corp12.	.50 55	5	478 5612	549	51 Nov	66 Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 18

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Montreal Stock Exchange

	Canadia	n Fun	ds.						
STOCKS	Friday Last Sale Price	R	ek's inge 'rices	Sales for Week Shares	Ra	nge for	r Year 19	56	
Pa*		Low	High		7.0	**	H	an	
Ahritist Power & Paper common	812 113 114 23		34½ a23 8½ a94 7¼ 117½ 23 47¼ 15½	5,165 50 30 70 50 1,093 5,993 200 2,540 300	23	Dec Feb Jan Sep Nov	26 ¹² / ₂ 12 ¹ / ₂ 106 8 ¹ / ₂ 127 147 26 52 ¹ / ₂	Aug Jan Apr Apr Jan July July Jan Feb Jan	

For footnotes see page 42

				1.	E FOR WEEK E
STOCKS	Friday Last Sale Price		Sales for Week Shares	Range for Ye	ar 1956
Anglo Canadian Pulp preferred		Low High 50½ 50½	120	Low 49 Dec	High 54 Feb
Argus Corp Ltd common 50 \$2.40 preferred 50	43 a17 45¼	42% 43 a17 a17% 44% 45%	260 125 390	40 Oct 16 Nov 45 Dec	50¼ Mar 25½ Apr 57½ Jan
Atles Steels T.td	31 ½ 28 % 40	31½ 33 28¾ 29½ 38½ 40	1,845 1,210	31% Nov 17½ Feb	45 Mar 34¼ Aug
Bailey Selburn 5% preferred25 Bank of Nova Scotts510	54½ 56¾	58 1/2 59	730 1,660 866	25 Jan 47½ Jan 53½ Nov	39 1/8 Aug bz Aug 68 1/2 Apr
Bahque Canadienne Nationale10	413/4	41 1/4 41 3/4 58 58 1/2 40 40	440 325 165	39 b Oct 56 Dec 35 Dec	48¾ July 65 Jan 54½ Aug
Class B Bell Telephone 25 Bowster 5% pfd 50 Brazilian Traction Light & Power 6	46 43	45 ½ 46 43 43	4,873 125	44 Nov 44 Dec	5134 Mar 51 July
British American Oil common	8 % 46 %	8 85% 46¾ 47½	41,920 3,985	6% Apr 35 Jan	8 May 501/4 Aug
British Columbia Elec Co. 434% cum red pfd	 48	90% 90% 44 44 48 49	106 120 1,080	901/4 Nov 41 Oct 463/4 Oct	105½ Feb 52½ Jan 55 Jan
British Columbia Forest Products* British Columbia Power* British Columbia Telephone25	123/4	123/4 131/8 45 451/2	1,400 3,062	11 % NOV	1978 Mar 50 Aug
Bruck Mills Ltd class A*	a / 1/2	46 46½ a7 a7½ 3.00 3.00	600 49 300	43 Nov 634 Nov 3.00 Nov	52 Mar 14½ Jan 5.00 Jan
Building Products Bulolo Gold Dredging 5 Calgary Power common	64	31¼ 32 4.00 4.10 63 65	535 200 540	29 Nov 4.00 Dec 55 Nov	40 Jan 6.00 Feb 69 Aug
Canada Cement common* \$1.30 preferred20 Canada Iron Foundries com10	29	28 ½ 29 ½ 26 ½ 27 ½	1,594 546	27 Nov 26 Nov	37 July 31 Feb
4¼% preferred100 Canada Malting common	36	36 37½ 101 102 52 52	815 100 60	31¼ Oct 95 Dec 55½ Oct	39½ Apr 108½ Aug 60 Sep
4½% preferred	30	23 ³ 4 23 ⁷ 8 a92 a92 29 30 ¹ / ₂	410	23 Nov 92 Nov 24½ Oct	23% May 104 Jan 36 Jan
5% preferred50 Canadian Bank of Commerce10 Canadian Breweries common	551/4	5334 5514	330 902	11½ Dec 44½ Jan	1334 Jan 584 Aug
\$1,25 preferred25	27	25 25 ½ 26	1,650 725 50	23 Nov 20½ Dec 27 Jan	33¼ Apr 33¼ Apr 32 Mar
Canadian Canners class A Canadian Celanese common \$1.75 series25	16	$ \begin{array}{cccc} 14 & 14 \\ 14\frac{7}{8} & 16 \\ 28 & 29 \end{array} $	400 6,041 425	13¼ Oct 12¼ Nov 27¼ Dec	1438 Nov
\$1.00 series 25 Canadian Chem & Cellulose 25 Canadian Husky Oil 1 Canadian Industries common 25	28 V	15% 15% 8 8% 14% 15%	100 2,055 3,750	15½ Sep 6% Nov 8.60 Jan	1134 Mar
Preferred		19 19½ a80 a80	687	15 Dec 10 Sep	13½ Aug 24 Jan 92 Mar
Canadian Locomotive Canadian Oil Companies common 5% preferred 100	29%	26 26 28½ 30 98 98	4,608 60	25 Jan 20 Jan 100 Nov	41 Jan 30 + g 1061/4 July
1963 warrants Canadian Pacific Railway 25	311/2	$\begin{array}{cccc} 13 & 13\frac{3}{4} \\ 31\frac{1}{2} & 32\frac{1}{2} \\ 25\frac{1}{2} & 26 \end{array}$	1,250 3,461	8 Feb 291/4 Nov	13 ½ Aug 36 % Mar
Canadian Petrofina Ltd preferred_10		31 12 31 12 a66 12 a66 12	829 45 5	23% May 27 Nov 60% May	31½ July 45½ May 86 Jan
Cooksnutt Farm Equipment Coglish (B J) Combined Enterprises	1016	8 8 16 16 10 ¹ / ₂ 10 ³ / ₄	305 600 200	6 May 15½ Oct 9¾ Jan	8½ Jan 17% Apr 13 Mar
Consol Mining & Smelting Consolidated Textile Consumers Glass	0.	27 28 ½ 3.50 3.50 31 31	5,0°4 200 100	25 Nov 3.80 Nov	38 Jan 634 Jan
Crown Cork & Seal Co	•	15 ³ 4 15 ³ 4 a50 a50	225 25	25 Nov 14 % Nov 46 Mar	33 ¹ 2 Apr 17 ⁵ 8 Mar 56 Apr
Crown Zellerbach Distillers Ceagrams	201/4	19 ³ / ₄ 20 ¹ / ₂ 32 33	5.003	20 Nov 28 Nov	24 Oct
Dome Exploration2.5	0 211/2	9.75 9.75 9.75 2138 2134	200 2,690	6.00 Jan 18 Nov	39 ³ / ₄ Mar 9.85 Aug 2 Mar
Dominion Corsets Dominion Foundries & Steel com Dominion Glass common	■	814 ½ 814 ½ 29 ¾ 31 54 54 ¾	1,480	11 Jan 21½ Jan 40 Feb	14½ Oct 35½ Aug 52¼ Aug
7% preferred2 Dominion Steel & Coal Dominion Stores Ltd	431/2	a15 a15 21 22 42½ 43½	6,285	15 Aug 17% Jan 32 Jan	17½ Jan 24¾ Aug
Redeemable preferred231	12 1/8 19 1/2	12 1/8 12 1/4 19 1/2 19 1/2	2,542	11 Nov 19 Dec	18½ July 24 Jan
Dominion Textile common Donohue Bros Ltd Hrewery Ltd	• 30	30 30½ 30 30⅓	430 1,214	71/8 May 25 Nov 30 Dec	9 Jan 42% Apr 36 Jun
Du Pont of Canada Sec common	0	19½ 20 880 880 27¼ 27½	1 600	17¼ Dec 80 Dec	2934 Apr 95 Feb
Eddy Paper Co class A pfd		56 56 a6 a6 1.00 1.00	200 10	67a Oct	68 Mar 8 Aug
Ford Motors	5 53 ¼	15½ 16 52¼ 53¼	1,300 592	1.00 Aug 14 ³ 4 Dec 51½ Nov	1.25 Oct 22 Feb 58½ July
Poundation Co of Canada Praser Co's Ltd common Gatineau Power common	22 32 29	22 22½ 32 33 28 29½	1.785	17 Nov 30¼ Nov 26¾ Jun	28 Mar 41 Aug 32 Jan
Gatineau Power common 1 5% preferred 10 5½ preferred 10 General Bakeries Ltd 10	00 101½ 00 105	101 101 ½ 105 105 5 5	176 32	100 Sep 104 1/8 Nov	112 Jan 115 Jan
General Motors	-1 54½ -5	54 12 56 1/4 39 78 39 7/8	450 220	4534 Oct 4114 Nov	7 Feb 57 Dec 48 Mar
General Steel Wares 5% pfd10 Great Lakes Paper Co Ltd Gypsum Lime & Alabas	40 25	40 41 ½ 24 ½ 25	915	96 Jan 33 Nev 22½ Nov	96 Jan 56 Apr 38 Jun
Home Oil class A	* 1134		4 424	10½ Feb 10 Feb	16½ Aug 15½ Mar
Roward Smith Paper common \$2.00 preferred Fudson Bay Mining	50	39 41 842 845 7912 801	1 1,125	34 Dec 40 Dec 64 Jan	48½ May 50 Jan
Rudson Bay Mining Imperial Bank Imperial Oil Ltd Imperial Tobacco of Canada com	10 56 5 11½	59 55 55 ³ 4 5	9 175 7 3,720	52 Dec	62 Aug 62 % Aug
Indust Accept Corp common	* 951/.	2434 251 48 481	3,180 2 780	10¼ Jun 22¾ Nov	12½ Mar 29½ Sep
5½% preferred \$2.25 preferred \$4.50 preferred 1 Inland Cement ofd International Bronze 6% pfd	.50 43 .00	98 9	8 25	45 Nov 90 Dec 15 Mar	5034 Feb 10132 Feb 1934 Aug
Int Nickel of Canada common	- 104 50 071	a23 a2 104 10	3 60 6 2,621	22½ Jan 78¼ Jan	2412 Apr 1103 Aug
International Petroleum Co Ltd International Power International Utilities Corp common	• 4334	43 ³ / ₄ 45 1 285 29	4 2,145 0 450	94 Nov 28 Jan 190 Feb	142½ May 48 Dec 300 Dec
Interprovincial Pipe Lines Labatt Ltd (John) Lake of the Woods 7% pfd	5 54	53 14 54 1 18 14 1		38½ Jan 27% Jan 19 Dec	55 July 50 Aug 24 Jan
Laura Secord Candy Shops Laurentide Acceptance class A	-3 19	126 12 19 1	6 25		144 Apr 1978 Feb
MacMillan & Bloedel class B. Massey-Harris-Ferguson, common	327	18 1 3212 333	8 100 8 995	8½ Jan 28½ Nov	11 Mar 10 Jan 48 Mar
McColl Frontenac Oil Mersey Paper 51% % ntd	100 - 60°3	a84 12 n84 1 4 60 61	2 20	82 Nov	95% Sop 10312 Feb 671/2 Aug
Molson Breweries Ltd class A	* 1	1 11 1	48 155	47 Dec . 11 Nov	50 Nov 15 May 27½ Jan
Montreal Locomotive Morgan & Co common 434% preferred	* 10	6 16 16 0 20	14 945 20 795	14¼ Nov 19 Dec	18 Jan 26 Dec
434% preferred National Drug & Chemical common National Steel Car Corp Novanda Mines Ltd		$\frac{10^{12}}{7}$ $\frac{10^{12}}{26^{12}}$ $\frac{10}{2}$	½ 200 27 365	10 14 Nov 25 Nov	105 Feb 1234 Apr 34 Apr
Orlivie Flour Mills common Ontario Steel Products common	521 3		35 325	31 Dec	66½ Aug 51½ Jan 28½ Aug

ED JANUARY 18 STOCKS	Friday Last Saie Price		k's nge rives	Sales for week Shares	Range	for Year 1956
Par		Low	High	* 8 8	Lu	High
	108	10514	103	209	77 Feb	
Page-Hersey Tubes*		a2442 8	12444	75	22 Jan	26 May
Penmans common		117	- 117	100	115 Jan	119 May
		813	a13	50	11% NOV	
Placer Development1	4312	4312	4434	1.510	TI NOV	621/4 Apr
	59		. 59	700	rs Feb	701/2 Aug
	5512		571/2	1.9.0	50 Jar	1 78 72 Aug
	00 /2	86	86	36	84 Dec	
	a121/4	a1214		125	111/2 Fet	
Provincial Transpor: common	28	23	- 29	6.35	20 UC	JU74 BIRL
	17 ³ a		17%	2.8.5	16 No	17% Oct
Roe (A V) (Canada)	alo 2		a-18/2	130	10 1/2 Dec	
Rolland Paper Class A	81072	2012	201/2	150	161/2 Fel	
		50	80	105	85 Aus	
414 % preferred100	70	68 12	721/2	3.653	DO 1/4 Ma	
Royal Bank of Canada10	72 72		19:8	9,785	12 1/2 Fet	
Royalite Oil Co Ltd. common	18	31	-31	35J	28 % No	
Preferred	2-17		171/2	650	14½ De	
Ct Laurenc Cement Class A.	171/4	17 8		3,955	16% Dec	
St Lawrence Corp new common*			173/4	5,555	95 ½ No	
5'c preferred100	95	95	- 95			
Rhawittent Water & Power common	871/4	86	83		60 % Jal	
Series A 4% preferred		43	44 1/2		43½ Dec	
Sherwin Williams of Canada 7% pid_100		153	133	30	135 No	v 152 Jan
Shirring-Horsey preferred25	25 14	2514	25 1/4	143	77.77	
Linday Provence (ODDIIIO)		a21 1/2	a22	55	20 1/2 De	
Dimpone Itd		2018	203/8	200	17 Fe	
	. الله الله الله الله الله الله الله الل	47	48	175	441/4 July	
		50	. 50	125	43 No	
Steel Co of Canada	6834		- :71	2,326	01 1/4 Ja	
Toronto-Dominion Bank	4814	4178	- 49		40 1/2 Ju	
Triad ODs	8.95	8.50	9.00		5.55 Ja	
Tuckett Tobacco 7% pfd100	1 1 1 1 1 1	155			135 1/4 Oc	
United Steel Corp.	a16 1/4	a1534	a161/4	190	14 Ja	n 181/2 bep
Walker Gooderham & Worts	7034	. 69 1/4	-7034	1,865	61 1/2 No	v 75 Mar
Webb & Knapp10c			. 3.50		2.50 De	3.00 Dec
Weston (George) class A	- 1 E					p 35 Jan
Class B	1.22	2014			1834 De	
Winnings Control Cos	o - 1 - 12-	. a1338			10 De	C 151/2 May
Winnipeg Central Gas	saria Tar	233			22 11	
412 o preferred50	5254		52 4		46 1/2 No	ov 52 Feb
4 72 70; preferred	3234					

Ganadian Stock Exchange

STOCKS.	Friday Last	r Funds Week's Range	Sales for Week	Range for Y	ear 1956
Par		Low High	4	Low	Hiy
Abitca Lumber & Timber			92.800	70c Apr	1.75 July
Anglo-Can Pulp & Paper Mills Ltd.	: 39	1.00 1.10 39 - 39	305	31 Nov	51 12 Mar
Anglo-Nild Development Co Ltd		912 10	4,120	9 Nov	13% Apr
Bolding Conticelli I td com		a10 a10 ¼	120	7 Jun	10 Dec
Brown Company	a16 ½	a161/2 a167/8	225	15 Nov 20 1/8 Nov	24 1/2 Apr 24 7/8 Mar
Canada Packers Ltd class A	23	221/4 - 23	535	37 July	41½ Apr
Close B	35 1/4	051/ 003/		34 Jun	201/. And
Canadian Ingersol Rand Co Ltd	244	844 . 244	80		50 Sep
Canadian Marconi Co	3.80	3.10 - 3.85	700		0.00 0411
Canadian Silk Products Corp cl A "		a3.50 a3.50	50	3.25 Oct	4.75 Feb
Caradian Westinghouse Co Ltd		38 . 38	23	423 ₄ Sep 38 Jun	50 Jan 40 Apr
Catelli Food Froducts Ltd class B* Consolidated Paper Corp Ltd*	371/2	a36 a36	3,533	38 Jun o ち Jan	ti Jusy
Crown Zellerbach Corp5	-4	53 53	37	473/4 Nov	67 Apr
David & Frere Limitee class A50	- 22	a50 a50	5	49 Dec	51 Apr
Dominion Engineering Works Ltd *		24 24	155	201/2 Dec	- 2038 Apr
Dominion Oilcloth & Linoleum Co Ltu.	291/8	29 30	220	29 Dec	361/2 Apr
Ford Motor Co of Can class A	103	10278 103	300	101 Nov	138 Jan
Lochaber Oil Corp* Melchers Distilleries Ltd com*	1.75	1.75 1.75 a6 a6	100 25	1.75 Dec 4 Jun	1.75 Dec 6 Feb
6% preferred10	·	101/2 12	500	11 Mar	12 Jan
Minnesota & Ontario Paper Co5		321/2 33	425	211/4 Nov	42 Apr
Montreal Refrig & Storage Ltd* Moore Corp Ltd common		a38 - a38	10	38 May	38 May
Moore Corp Ltd common	5434	53 5434	860	T 1	101/ 700
Mount Royal Dairies Ltd*	. 003	9 9	400	7¼ Dec	10½ Jan
National Grocers Co Ltd \$1.50 pfd_20 Newfoundland Light & Pow Co Ltd_10		2634 2634 4312 431/2	50 40	261/4 Nov 3742 Jan	28 Jun 50 Apr
Northern Quebec Power Co Ltd com	. 55.	a25 a25	24	25 Dec	353'8 May
1st preferred50	49	49 49	25	46 Nov	5234 Jan
Power Corn of Can 6% cum 1st nfd 50		a43 a43	10	4. Oct	57 % Feb
6% n c part 2nd pfd50 Premier Steel Mills Ltd*		66 66	25	65 1/2 Dec	73 Jan
Premier Steel Mills Ltd	5 1/4	51/4 51/2	1,900	5 Nov	10 Sep
Quebec Telephone Corp common5 Reitmans (Can) Ltd		16 ¹ / ₂ 16 ¹ / ₂	80	1814 May 141/2 Oct	2134 Feb 1934 Apr
Southern Canaga Power 6% pfd100		131 131		122 ½ Oct	145 Jan
Traders Finance Corp class A	381/2	3714 3812		39 1/4 Dec	48 Sep
Trans-Canada Corp Fund10		12 12		12 Aug	15 Jan
Trans Mountain Oil Pire Line Co	1131/2	113 115	1,100	441/2 Apr	120 Dec
Union Gas of Canada Ltd*	64	64 64 1/2	860	46% Apr	66 Aug
Wainwright Producers & Refiners Ltd_1		4.00 4.10		474 Feb	17½ Jan
Waterman Pen Co Ltd (L E) Western Canada Breweries Ltd		9 10 a25 a25		8 Sen 30 July	17½ Jan 35 Mar
Western Canada Breweries Ltd		120 H20	12	30 July	30 Mai
Mining and Oil Stocks-					
Algom Uranium Mines Ltd1		201/2 201/2	100	14 May	183% Sep
Alta Mines Ltd1		81/2C 81/2C	1,000	7c Dec	15c Feb
Altex Oils Ltd	24c	23c 24c	3,000	22c Feb	32c Aug
Ameranium Mines Ltd	14c	14c 14c		BC NOV	22c Apr
Anthonian Mining Cory	25c	1.81 1.81 22½c 24c		1.40 Nov	3.70 Apr 71c Mar
Arcadia Nickel Corp Ltd	2.06	2.06 2.15		20c Nov 1.51 May	3.30 Aug
Atlas Sulphur & Iron Co Ltd	5 ½ c	5 1/2 C 110		40 Dec	24c Jan
Atlas Sulphur & Iron Co Ltd	L	13c 13c		11½c Jan	22c Mar
Aull Metal Mines Ltd	* 13c	12c 13c	600	10 1/2 C Sep	21 ½c Jun
Balley Selburn Oil & Gas Ltd A	1 20	18 203		9 Jan	20 Aug
Baker Talc LtdBand-Ore Gold Mines Ltd	1 1.20 1 12c	1.10 1.23		50c Nov	1.45 Sep
Bandowan Mines Ltd	1 12c	9c 12c		6 % Feb	20½c Oct 1.05 Jun
Barvallee Mines Ltd	1 28c	28c 32		9c Jan	41c Nov
Bateman Bay Mining	1 1.35	1.21 1.5		50c Nov	1.25 Aug
Bestrice Red Lake Gold Mines Ltd			c 14,000	8c Nov	18c Jan
Belle-Chibougamau Mines Ltd	1 55c 1 23c		9,200	35c Nov	1.00 Aug
Bonnyville Oil & Refining Corp		19c 23 26½c 29	33,500	17c Nov	48c Apr
Boreai Rare Metals Ltd Voting Trust.				25c Nov. 9c Dec	1.65 Jan
Bouscadillac Gold Mines Ltd	1	16c 181/2	5,000	inc Nov	42c Feb
Bouzan Mines Ltd	1 1.38			65c Nov	3.80 Apr
Burnt Hill Tungsten Mines Ltd	1	1.00 1.0		1.00 Dec	2.75 Feb
Cabanga Developments Ltd	* * **	150	E . 00 10-		1 05 445
Calalta Petroleums Ltd25	1.75 ic 1.36			1.00 Dec	1.95 Aug 1.60 Jun
Calgary & Edmonton ('orp Ltd	*	27 27	6 500	55c Jan 19 ³ / ₄ Jan	33 Aug
Calumet Uranium Mines Ltd	1 80	8c 10		7c Nov	25c Jan
Campbell Chibougamau Mines Ltd	1 1238	121/4 131	4 3,350	125% Nov.	2834 Mar
Canada Oil Lands Ltd		3.65 3.7		2.70 Mar	3.70 Apr
Canadian Atlantic Oil Co Ltd	9 7 00	55c 56		4°c Feb	75° July 8.90 Apr
Canadiah Devonian Petroleums Ltd	* 7.25			5.50 Nov	9.30 July
duston Dilling Willes Plu	1 400			2.90 Jan 25c Nov	1.85 Jan
Canadian Pipelines & Petroleums Ltd.	1 3.05	3.05 3.0	5 100	2.77 Feb	4.80 July
Can-Met Explorations Ltd	.1 3.60	3.30 3.7	5 12,200	1.78 Nov	3.30 Jan
Canuba Mines Ltd.	1 500		c 47,300	40c Nov	1.45 Feb
Capital Lithium Mines Ltd.	1 460		14,100	40c Nov	2.25 Anr
Carrior-Ma'artic Gold Mines Ltd	1 71/4		c 31,300	13c Dec	38c Jan 1414c Feb
Cassiar Achoetne Corn T+d		8.10 8.1		€.75 Nov	101'2 Mar
Central Leduc Oils Ltd.	. 810	7.25 8.3	30 15,000	2.45 Feb	6.80 Dec
Cheskirk Mines Ltd	1 101/2	c 14c 191	c 127,270	9c Feb	15c Feb
Chib-Kayrand Copper Mines Ltd	-1	_ 53c 51	3c 500	41c Dec	1.20 Jan
		-			

			F		
RANGE	FOR	WEEK	ENDED	JANUARY	10

	STOCKS	Friday Last	Week's Range	Sales	RA	NGE FOR W
	Par	Sale Pric	e of Prices	for Week Shares	Range for	r Year 1956
	Chibougamau Explorers Ltd1 Changaman Jacquet Ltd75c	78c 3.85	Toc buc	14,900	50c Dec	1.85 Ma
	Chipman Lake Mines Ltdi	3.00 42c	2.80 3.00	6,633	2.50 Nov 2.11 Dec	6.10 Aug 8.50 Mar
	Cleveland Copper Corp	27c	35c 43c 23½c 28c	89,700 84,200	10c Nov	42c Dec 1.05 Mar
	Consolidated Bi-Ore Mines Ltd 1	15c	13c 15c 15c 18c	4,000 7,000	9c Nov	30c Mar
	Consolidated Denison Mines Ltd 1	15c	14c 17c 16½ 18	91,040	10c Nov	59c Aug 35c Apr
	Consol Quebec Yellowknife Mines1	22c	20c 22c	18,475 10,600	8.85 Oct 14c Dec	14% Dec 1.10 Apr
	Continental Mining Exploration 1	5.10	3.05 3.05 4.80 5.20	9,660	*2.60 Nov 4.30 Dec	5.85 Jan 4.75 Dec
	Cortez Explorations Ltd 1 De Coursey-Brewis Minerals Ltd 1	10c	4.90 5.00 9½c 11½c	427 32,600	4.00 Nov 5c Feb	7.25 Oct
	Del Rio Products Ltd 1 Devon-Palmer Oils Ltd 25c	54c 4.80	53c 54c 4.80 5.90	2,600	45c Dec	20c Sep 93c Apr
	Dome Mines Lid	1.84	1.84 1.84	36,400 1,000	1.60 Jan	4.95 Nov
	Donalda Mines Ltd 1 Duvan Copper Co Ltd 1	30c	13 1/8 13 1/8 30c 30c	300 500	12 Nov 34c Dec	15 % Mar 70c Apr
	East Sumvan Mines Ltd1	5.20	61c 70c 5.10 5.20	27,700 800	39c Nov 4.35 Nov	3.00 Feb
1	Eastern Asbestos Co Ltd1 Eastern Min & Smelt Corp Ltdi	62c	62c 65c 3.95 4.00	6,000	55c Nov	6.75 Mar 1.50 Jan
	El Pen-Rey Oil & Mines Ltd 1 El Sol Gold Mines Ltd 1	84.0	46c 46c	1,200	3.30 Nov 29½c Jun	7.60 Jan 1.19 July
*	Empire Oil & Minerals Inc. 1 Fab Metal Mines Ltd. 1	64c 19c	40c 67c 19c 21c	9,600	10½c Jan 14c Nov	35c Sep
		20c 41	20c 20c 41 42 4		14c Nov	50c Mar
	Fano Mining & Exploration Inc. 1 Faraday Uranium Mines Ltd. 1	21c	21c 23c	6,500	29 ½ Feb 10c Nov	44 Aug
	Fontana Mines (1945) Ltd 1	4 , II	9c 14c	11,000	1.35 Nov 6½c Nov	2.34 Jan 28c Feb
	rundy Bay Copper Mines	18c	3.00 3.00 18c 22c	13,922	2.50 Nov 15c Sep	4.75 Apr
	Gaspe Oil Ventures Ltd 1 Golden Age Mines Ltd Crandines Mines Ltd 2	15c 39c	13c 15c 35c 40c	8,500	5c Oct	42c Mar 72c July
1	Great Sweet Grass Oils Ltd		11c 25c	5,500 7,100	25c Nov 17c Nov	50c Dec 65c Apr
	Great Sweet Grass Oils Ltd 1 Gunnar Mines Ltd 1 Haitian Copper Corp Ltd 1	1.00	1.80 1.80 18 ³ / ₄ 20	1,000	1.26 Nov 16.1/2 Mar	4.40 Feb 20 Dec
i.		16½c 24%	16c 18c 24 3/8 25 1/4	43,30)	12c Nov 22½ Feb	39c July
	Hudson-Rand Gold Mines Ltd1 Indian Lake Mines Ltd1	45c 20c	38c 45c	-12,327	9c Jan	30 Mar 55c Nov
	Iso Uranum Mines1 Israel Continental Oil Co Ltd1	29c	20c 46c	37,500 125,200	16c Nov	85c Feb 35c Jan
	Jaye Explorations Ltd. 1	12c	44c 45c 12c 12c	1,030	22c Dec 10c Dec	2.00 Jan 36c Jan
	Kontiki Lead Zinc Mines Ltd 1 Kroy Oils Ltd 20c	1. 7.	17c 21c	9,000	44c Nov	1.30 Apr
	Lake Dufault Mines Ltd1	14. J. 44.	1.13 1.13	500	1.05 Oct	43c Apr 2.70 Aug
(8)	Lingside Copper Mining Co Ltd 1 Lithium Corp of Canada Ltd *	111/2C	1.65 1.65 11c 11½c	200 17,500	2.90 May 10c Oct	3.20 Apr 24c Apr
	Louvicourt Goldfield Corp 1 Maritimes Mining Corp Ltd 1	46c	18c 20c	3.000 2,500	50c Dec 11c Nov	2.50 Jan
			2.00 2.00 76½ 77¼	100	1.80 Nov	40c Feb 5.20 Apr
	Agerrill Island Mining Ltd	51c	38c 53c	150 42,751	72 Nov 25 ½ c Jun	95 Mar 56 Aug
	Merrill Petroleums Ltd 1 Mining Corp of Canada Ltd 5	1.92	1.75 1.99	21,900	1.45 Nov 12 Jan	4.65 Jan 22 May
	dor Mines Ltd	65c	20 ½ 20 ½ 45c 65c	225 14,800	18½ Nov	- 29 Apr
	Molybdenite Corp of Canada Ltd. 1 Monpre Uranium Exploration 1		1.03 1.03	100	- 95c Nov	1.40 Jan 1.74 Mar
	National Petroleum Corp Ltd 25c	2.29	71c 75c 2.01 2.30	12,970 38,680	1.62 Nov	79c Oct 5.25 Apr
		3.85 39c	3.70 3.90 37c 44c	1,800	3.75 Nov	6.20 Apr
	New Jack Lake Uranium Mines Ltd 1 New Lafayette Asbestos Co Ltd 1	48c	40c 48c	100,800 6,700	14c Mar	65c Sep 70c Aug
	New Santiago Mines Ltd 500		1.74 1.75	2,300	22c Nov 1.10 Nov	89c Feb 2.05 July
	New Spring Coulee Oil &	11c	9c 11c	14,900	8c Nov	16c Jan
	New Vinray Mines Ltd.	10c	12c 12c 9c 10c	2,007 12,500	9c Jan 5c Nov	26c Oct 1.00 Jan
	New West Amulet Mines Ltd I Nickel Rim Mines Ltd I	12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	22½c 23c 4.40 4.80	3,500	15c Nov	26½c Dec
	North American Rare Metals 1 Northspan Uranium Mines Ltd 1	1.38	1.35 1.38	6,100	1.99 Jan 90c Oct	5.00 Jun 1.50 Oct
		6.40	6.25 7.00	8,295	4.00 July	5.65 Dec
•	Obalski (1945) Ltd1 Okalta Oils Ltd900	2.70	2.60 2.70	3,700	18c Nov 1.77 Jan	75c Feb 3.25 Aug
+	Omnitrans Exploration Ltd* Opemisce Explorers Ltd	253	8c 8c 44c 5 c	3,000 18,200	5c Jan	12c July
1	Opemisce Explorers Ltd1 Opemiska Copper Mines (Quebec) Ltd 1 Orchan Uranium Mines Ltd1	123/4	1234 131/2	700	24c Nov 8.50 Feb	1.20 Mar 19% Apr
	Pacific Petroleums Ltd	15c 181/8	15c 17c 18 18½	2,500	9c Nov 12% Jan	27c Feb 20 % July
9	Pennbec Mining Corp	30c a42c	25c 31c a42c a45c	51,500 1,100	25c Nov	58c Sep
	Permo Gas 4½% preferred 2 Phillips Oil Co Ltd 1	1.60	2.70 2.94 1.50 1.65	16,000	1.95 Nov	2.40 Sep
	Pitt Gold Mining Co1 Porcupine Prime Mines Ltd1	12c	12c 15c	29,000	75c Mar 10c Nov	1.95 Jun 36c Mar
	Portage Island (Chib) Mines Ltd 1	14c 47c	13c 14c 46c 52c	9,000 53,800	8½c Dec 25c Nov	1.43 Aug 1.43 Aug
j	where Chilousaman Gold Fields It 1	2.25 1.85	2.20 2.25 1.85 2.15	32,400	1.60 Dec 95c Nov	2.65 May
,	Quebec Labrador Development Co Ltd 1		1.10 1.10	300	75c Nov	4.75 Mur 3.45 Apr
. 1	Quebec Lithium Corp 1 Quebec Oil Development Ltd 1	18c	14c 20c 9.65 9.65	1,000	10c Nov 8 Nov	32c Apr 1434 Apr
	where Smelling Relining Ltd 1	7½c 65c	7½c 8c 65c 72c	19,500 26,600	6c Jun 44c Feb	48c Oct 1.35 Sep
	Red Crest Gold Mines	1734 18c	1734 1734 141/20 190	25	18 Dec	30 Mar.
	Sherritt-Gordon Mines Ltd 1 South Dufault Mines Ltd 1	7.90	7.90 7.90	130,300	10c Nov 6.05 Nov	39c Apr 103a Apr
	Stadacona Mines (1944) Ltd Standard Gold Mines Ltd 1	32c	10½c 11½c 32c 36c	8,000	5½c Dec 24c Nov	61c Apr 52c Feb
	Stanleigh Uranium Mining	·	20c 20c 3.75 4.00	5,500 2,200	10c Nov 2.15 Nov	45c Feb 3.05 Aug
	Stanlei ⁻ h Uranium Mining 1 Steep Rock Iron Mines Ltd 1 Sullivan Cons Mines 1	20	19 1/4 207/8	1,925	15 Jan	2434 Aug
	tache Lake Mines Ltd1	48c ′	3.85 4.00 47c 52c	93,509	3.35 Nov	6.60 May 72c Aug
	Tandem Mines Ltd 1 Tarbell Mines Ltd 1 Tazin Mines Ltd 1		10c 10c 20c 26c	1,500 6,000	10½c Feb 17c Dec	13c Jan 45c Mar
	116 Exploration Ltd1	15g 49c	12c 20c 41c 60c	129,800 71,370	7c Nov 12 ³ / ₄ c Jan	26c May 85c Feb
	Trans Empire Oils Ltd	2.50	45c 45c	5.500	36c Nov	1.10 Mar
	repor Mines Ltd 1	23c	28c 33c	5,200 15,200	2.05 Feb 17c Oct	2.70 Aug 48c Mar
	United Ashestos Corp Itd	26c	24c 26c 6.85 6.85	1,500	22c Dec 4.50 Nov	68c Sep 8.10 Mar
	Virginia Mining Corp	22c 2.17	18c 22c 2.12 2.25	16,80) 15,550	15c Nov 1.61 Nov	48c Mar 3.10 Mar
r	Weedon Pyrife & Copper Corp Ltd 1	48c	73c 73c 46c 54c	1,700	67c Oct 33c Nov	68c Nov
	Wendell Mineral Products Itd 1		61/2c 7c	4,590	5c Dec	1434c Apr
	Western Decelta Petroleum Ltd.	1.00	1.00 1.05 2.30 2.60 -	14,600 7,100	59c Jan 1.35 Nov	1.06 Nov 1.90 May
	Westville Mines Ltdt	23c	21c 27c	48,300	11c Nov	45c Apr

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Toronto Stock Exchange

Abbican Mines Lidd: Par			Canad	an Funds	141150		
Abbican Mines Lidd:		STOCKS	Friday Last	Week's Range	for Week		
Abblean Mines Ltd.		Par	Sale Pri		Shares	.4	
Price Pric		Abbican Mines Ltd. 1		52c 59c	168,819	32c Jun	
Preserved 100		Preferred25		23 1/2 23 1/2	160		263/4 Oct
Acme Gas & College 1-15	1	Class A					12 1/2 Apr
Active Minis Lide 5.5 518 205 2,100 17c Jun 335 Apr Arnew Surpass Shoe common - 175 775 585 7 Mar 5.5 Apr Arnew Surpass Shoe common - 175 775 585 7 Mar 5.5 Apr Arnew Surpass Shoe common - 180 150		Acadia-Uranjum Mines1	14c			94 Nov	106 Apr
Anterior Stophase Shoe common Alasticlo X (1900) Ratio Stophase S		Advocate Mines Ltd1	5.35	19c 20c	2,100	17c Jan	33c Apr
Akantelbo Veilow'kinfer Gold 460 560 640 48,400 335 Nov 565 Jan About Exploring Etch 150		Agnew Surpass Shoe common*		712 71/2	- 365	7 Mar	8 1/2 Jan
Alberta Distillicis common. 1.50 1.50 1.70 1.875 1.40 Apr 2.10 Apr 3.70 Ap	. 1	Akaitcho Yellowkrife Gold1	40c	36c 40c	48,400	35c Nov .	65c Jan
Alberta Pacilla Como Olla 21, 415 45 1,000 29% of an 680 July Alborn Uranium 02 21, 418 22% 41,539 31% May 19½ Jahn Warrants 104, 48,75 1144, 52,550 6.50 May 3.40 Dec 41,75		Alberta Distillers common		1.60 1.70	1,875	1.40 Apr	2.10 Jan
September 1988 1988 1989 19	23	Alberta Pacific Cons Oils	12_1		1,500	1.20 Oct 29½c Jan	1.75 May 66c July
Aluminum		5 % debentures 100	211/4	181/2 225%	41,939	13% May	- 19½ Jan
Allminian Lid common. 1445 111 118 5.534 100 reb 1474 3014 1445 1411 118 130 150	1	Warrants Algoina Steel		8.75 1134	25,260	6.50 May	9.40 Dec .
Aberican Nephukha	. (:	Aluminium Ltd common	1141/2	111 118	, 5,534	100 Feb	147 1/2 July
Amenol Load Mines. 20 Anchor Petrolamas 1 1 14c 13c 15c 12.500 84.6 Jan 2.50 Jun Anchor Petrolamas 1 1 14c 13c 15c 12.500 84.6 Jan 2.50 Jun Anchor Petrolamas 1 1 14c 13c 15c 12.500 84.6 Jan 2.50 Jun Anchor Petrolamas 1 1 14c 13c 15c 12.500 84.6 Jan 2.50 Jun Anchor Petrolamas 1 1 14c 13c 15c 12.500 84.6 Jan 2.50 Jun Anchor Petrolamas 1 1 14c 13c 15c 12.500 84.6 Jan 2.50 Jun Anchor Petrolamas 1 1 14c 13c 15c 12.500 84.6 Jan 2.50 Jun Anchor Petrolamas 1 1 14c 13c 15c 12.500 84.6 Jan 2.50 Jun Anchor Petrolamas 1 1 14c 13c 15c 13c 13c 13c 12c 12c 15c 15c 15c 15c 15c 15c 15c 15c 15c 15	1	4½% preferred 50		47 4714	380	45 % Nov	5334 Feb
Amenon Lead Milnes. 200 1.53 1.53 5.95 6.956 1.51 Nov 2.70 Appr Ancion Lead Milnes. 200 1.55 1.75 1.55 7.73 1.40 1.50 7.70 Apr Ancion Lead Milnes. 200 1.55 1.75 1.55 7.73 1.40 1.50	7	American Leduc Petroleums Ltd	-	57c 65c	-63,255	41c Dec	1.50 Apr
Anchor Periodunis	5.53	Amurex Oil Develop5	1.80				2.70 Apr
Angle Murchain Angle Murchain	4 3	Auston Lead Mines200		1.75 1.95	8,743	1.40 Nov	3.70 Apr
Antiles Imperial Resources 134 234 234 234 234 235 234 234 235 234 234 235 234 234 235 234 234 235 234 234 235 234 234 235 234 234 235 234 234 235 234 234 235 234 234 235 234 234 235 234 234 235 234 234 235 234 234 235 234 234 235 234 234 235 234 2	. 1	Anglo American Explor4.75					
Anthes Imperial April 2015 2315 2315 2315 2325 2325 Apr April Comp (1) 115 2010 22 26 61 900 1.35 Nov 25 154 Apr Area Mines (1) 200 2.00 2.00 61 900 1.35 Nov 25 154 Apr 82 15 preferred		Angle Huronian	111/2				131/2 Aug
Area Mines 1 460		Anthes Imperial		23 1/2 23 1/2	325	281/2 Dec	28% Apr
Args Cup common	. 1	Arcadia Nickel	2.03	2.00 2.20		5c Nov 1.35 Nov	25 1/2c Apr
\$2.40 preferred	- 4	Argus Corp common			68,000		65c Feb
Aspoin Good Milles		\$2½ preferred50 \$2.40 preferred50		44 45	155	41 Sep	471/4 July .
Associated Artists Froductions. 36 33½ 36½ 35.55 19¾ Jan 44 Apr Associated Artists Froductions. 36 33½ 36½ 35.55 19¾ Jan 44 Apr Associated Artists Froductions. 974 92 98 1.980 81 Nov Atlantic Acceptance common 5	1	Arion Gold Mines 1 -		14c 15c	16,300	10c Nov	70c Feb
Associated Artists Productions		Ashdown Hardware class B10		111/2 111/2	250	111/2 Dec	14 1/2 Aug
Properties	- 1	Associated Artists Productions1	36	4.60 4.10 33½ 36½			
Atlast Scelowkin (in Mines 1 11c 11c 14c 13,000 8c Nov 25c Pec Allus Yellowkin (in Mines 1 13c 11c 14c 13,000 8c Nov 25c Pec Allus Yellowkin (in Mines 1 13c 1				92 98	1,989	81 Nov	101 Aug
Attlin-Ruffler Mines 1 11c 11c 14c 13,000 8c Nov 25c Dec Attlin-Ruffler Mines 1 13c 11c 13c 134,773 8c Jan 24c Apr Aumach River Mines 1 13c 11c 13c 134,773 8c Jan 24c Apr Aumach River Mines 1 13c 11c 13c 134,773 8c Jan 24c Apr Aumach River Mines 1 13c 11c 13c 134,773 8c Jan 24c Apr Aumach River Mines 1 13c 11c 13c 134,773 8c Jan 24c Apr Aumach River Mines 1 13c 17c 98,600 8c Nov 46c Apr Aumach River Mines 1 13c 17c 98,600 8c Nov 46c Apr Aumach River Mines 1 13c 17c 98,600 8c Nov 46c Apr Aumach River Mines 1 13c 17c 7c 7c 7c 7c 7c 7c	1	Atlantic Acceptance common*	5	5 5	10	5 Dec	7 Jun
Aumache River Mines	. 1	Atlas Yellowknife Mines1	11c	11c 14c	13,000	8c Nov	25c Feb
Aumaque Gold Mines. 1 16½ 15 17 29 8,650 180 Nov 466 Apr Auto Electric common. 1 10½ 13½ 14 425 10½ Feb 15 July Auto Electric common. 1 10½ 10½ 10½ Feb 15 July 16½ Feb 16½	1	Aubelle Mines	13c	11c 13c	134,773	8c Jan	24c Apr
Avillabona Mines Ltd. 1 10½c 9½c 10½c 73,500 71½c Nov 16½c May 8 Mines Ltd. 1 10½c 9½c 10½c 73,500 71½c Nov 16½c May 8 Mines Ltd. 1 10½c 13,500 8,665 1.80 Feb 16½c May 18 20¾ 15,748 8.80 Jan 20 Aug 5 % preferred 1 40 37 41 14.95 25 Jan 40 Aug 8 Mines Of Montreal 10 534 53½ 54¾ 19.44 47¼ Jan 61¼ Aug 8 Mines Of Montreal 10 534 58½ 589 1.459 53½ Jun 61¼ Aug 8 Mines Of Montreal 10 534 58½ 589 1.459 53½ Jun 61¼ Aug 8 Mines Of Montreal 10 534 58½ 589 1.459 53½ Jun 61¼ Aug 8 Mines Of Montreal 10 532 58½ 59 1.459 53½ Jun 61¼ Aug 8 Mines Of Montreal 10 532 58½ 59 1.459 53½ Jun 61¼ Aug 8 Mines Of Montreal 10 532 58½ 59 1.459 53½ Jun 61¼ Aug 8 Mines Of Montreal 10 532 58½ 59 1.459 53½ Jun 61¼ Aug 8 Mines Of Montreal 10 52c 10 50½c 5.300 60 Nov 700c Jun 70¼ Aug 8 Mines Of Montreal 10 52c 10 50½c 5.300 60 Nov 700c Jun 70¼ Aug 8 Mines Of Montreal 10 52c 10 50½c 5.300 60 Nov 700c Jun 70¼ Aug 8 Nov 1.00 Feb 8 Mines Of Montreal 10 71c 70c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 72c 7,300 50c Nov 80c Dec 8 Mines Of Montreal 10 71c 70c 72c 7,300 50c Nov 90c 72c 70c 72c 72c 72c 72		Aumaque Gold Mines1	161/20	15c 17c	98,650	9c Nov	46c Apr
Balley Selburn Oil & Gas class A 1 19½ 18 20¾ 15,749 8.80 Jan 20 Aug Senfif Oils 50¢ 2.95 2.90 3.05 8.865 1.60 Feb 1.60		Auto Electric common					
Solution			10½c	9½c 10½c	79,500		
Bank of Montreal	Ŧ						
Bank of Nova Scotia	E	sanff Oils50c		2.90 3.05	8,865	1.60 Feb	4.20 Aug
Barriar Mines	. 1	Bank of Nova Scotia10	581/2	58 1/2 59	1,459	531/2 Jun	68 1/2 Apr
Barnial Milnes	1	Bankfield Cons Mines 1	10½c	10c 10 1/2 c	5,300	Bc Nov	17c Apr
Barymin Explor Ltd	t	Sarnat Mines1		39 1/2c 43c	9,350	38c Nov	1.09 Feb
Baska Uranium Mines	. 1	Sarymin Explor Ltd1	71c	70c 72c	7,300	50c Nov	80c Dec
Bathurst Power & Paper class A 58 58 75 5 Dec 65½ May	É	Baska Uranium Mines		28c 35c	114,300		
Class B	·	Bathurst Power & Paper class A*		10½c 11½c 58 58	13,500		19c Mar
Beatry Bros 6% 6% 6% 100 6 Nov 8 Jun Beaver Lodge Uranium 1 1,60 1.55 1.75 1.100 1.45 Nov 3.40 Jan Beaver Lodge Uranium 37c		Class B		40 40	100	35 1/2 Nov	55 Aug
Beaver Lumber Co common	I	Beatty Bros	W 100	65/8 65/8	100	6 Nov	8 Jun
Belleter Mining Corn	В	eaver Lodge Uranium*	37c	200 400	7.500	22c Nov	71c Jan
1.90 Nov 2.30 Apr		Reicher Mining Corn		2 1) 2,10	56 149	1.10 Feb	4.25 July
Betchlehem Copper Corp. 50c 2.45 2.40 2.55 13,850 1.61 Nov 3.25 Aug	H	sell Telephone 25	. 45 %	40 1/4 46 18	7,202	433/4 Nov	2.30 Apr 5134 Mar
Bibis Yukon Mines	\mathbf{B}	evcon Mines1		2.40 2.55	13,850	1.61 Nov	3.25 Aug
Marrants	B	dicroft Uranium Mines1		9c 10c	101,200	5½c Nov	17c Apr
Black Bay Uranium	P	Warrants	1.30	1.30 1.47	9,350	96c Sep	1.90 Jan
Bordulac Mines	E	Black Bay Uranium					
Bouscadillac Gold							
Bowater Corp pfd	B	louscadillac Gold1		15 1/2 c 18 1/2 c	7,500	9c Nov	43c Feb
Stranford Cordage class A	В	owater Corp pfd50	43	43 43			
Class B	. B	ralorne Mines	9½c			6c Nov	18c Mar
Bridge & Tank pfd 50		Class B	91/2	15 1/4 15 1/4 9 9 1/2	100	171/2 Mar	19 1/2 Jan
Warants		razilian Traction common *	83/8	77/8 85/8	155,750	63a Apr	8 Apr
Britand Mines Ltd.		Warants	4.10	4.10 5.00	440	2.55 Jan	3.40 Aug
2.95 2.95 3.25 21,400 2.20 Nov 4.70 Ang Riffish American Oil 474 46½ 47½ 10,942 35 Jan 50½ Aug British Columbia Elec 484 % preferred 100 92 91 92 170 89½ Dec 106 Feb 5% preferred 127% 127% 131½ 7,590 11 Nov 20 Apr British Columbia Packers class B 14 14 14½ 14½ 140 12½ Mar 16½ Aug British Columbia Power 45¼ 44¾ 45½ 5,135 36½ Jan 50½ Aug British Columbia Power 45¼ 44¾ 45½ 5,135 36½ Jan 50½ Aug British Columbia Power 986 45 46¼ 710 43 Nov 52½ Mar Roulan Reef Mines 1 986 966 1.07 61,550 856 Nov 2.75 Apr	R	riland Mines Ltd1	58c	58c 66c	12,185	44c Nov	2.10 Apr
British Columbia Elec	B	ritish American Oil					4.30 Anr
5% preferred 50 484 48 49½ 955 45½ Oct 55¼ Jan British Columbia Forest Products 12% 12% 13¼ 7,590 11 Nov 20 Apr British Columbia Packers class B 14 14 14½ 140 12½ Mar 16½ Aug British Columbia Power 45¼ 44¾ 45½ 5,135 36½ Jan 50¼ Aug British Columbia Power 54½ Mar 16½ Mar Broulan Reef Mines 198c 96c 1.07 61,950 85c Nov 2.75 Apr	В	434% preferred100	92	91 92			
British Columbia Packers class B 14 14 14½ 140 12½ Mar 16½ Aug British Columbia Power 45¼ 44¾ 45½ 5,135 36½ Jan 50½ Aug British Columbia Telephone Co 25 46 45 46¼ 710 43 Nov 52½ Mar Broulan Reef Mines 1 98c 96c 1.07 61,950 85c Nov 2.75 Apr	R	5% preferred50	4834	48 49 1/2	955	45 1/2 Oct	55 1/4 Jan
British Columbia Telephone Co 25 46 45 46¼ 710 43 Nov 52½ Mar Broulan Reef Mines 98c 96c 1.07 61,950 85c Nov 2.75 Apr	В	ritish Columbia Packers class B	14	14 14 1/2	140	12 1/2 Mar	161/2 Aug
Prince 2011 - 101	B	ritish Columbia Telephone Co25	46	45 46 1/4	710	43 Nov	5216 Mar
	В	ruck Mills class A*					14½ Jan
	· •**-						



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Gairdner & Company Inc.

60 Wall Street, New York 5, N.Y.-WHitehall 4-7380

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For 100 motes see page 42.

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STOCKS	Friday Last	Week's Range	Sales for Week	RANC	GE FOR WEEK EN	NDED JANUARY 18 STOCKS	Friday Last Sale Price	of Prices	Sales for Week Shares	Range for Y	The second second
Brunhurst Mines	Last Sale Price 12c 11c 16c 15/2c 32 13c 13c 13c 15/2c 32c 13c 13c 14 14 140 26/2c 27 166 100/2 27 166 100/2 23/4 27 166 100/2 23/4 27 166 100/2 23/4 27 166 100/2 23/4 27 166 174 167 174 167 174 167 174 167 174 167 174 167 174 167 174 175 175 175 175 175 175 175 175 175 175	Range Low High 8 ½c 13c 10½c 11c 14c 16c 9.50 10 10c 11c 70c 70c 15c 16c 31¼ 32 13c 15c 16c 31¼ 13½ 10¾ 15½ 10¾ 10¾ 10¾ 10½ 102 4.65 4.70 12¼ 13¼ 13½ 10½ 102 4.65 4.70 12¼ 13¼ 28¾ 30 26¾ 27½ 3.00 3.00 3.00 3.00 3.00 3.00 3.00 3.00	for Week Shaces 64,800 8,500 56,350 4,550 2,3350 2,3350 2,3350 2,350 1,150 1,	RANCE Range for Y Low 6c Nov 71c Nov 71c Nov 71c Nov 71c Nov 71c Dec 65c Sep 11c Nov 71c Dec 18c Nov 18d Nov 98 18d Nov 98 18d Nov 98 18d Nov 98 18d Nov 18	Tear 1956 High 18c Feb 15c Jan 16c Jan 16vc Jan 16vc Jan 16vc Jan 16vc Jan 16vc Jan 28c Feb 1.12 Apr 16vc Jan 28c Feb 1.12 Apr 14v2 Apr 16vc Jan 28c Feb 1.12 Apr 14v2 Apr 160 Jun 33 Aug 69 Aug 105 Feb 6.75 July 2834 Mar 7.35 Jan 4.00 Mar 37 July 32 Feb 33v4 Apr 103 Aug 168 Aug 168 Aug 168 Aug 168 Aug 168 Aug 168 Aug 169 Aug 17 July 180 Apr 1814 Aug 1814 Aug 1815 Sep 1314 Aug 1815 Sep 1314 Aug 1816 Aug 1816 Aug 1817 Aug 1818 Aug 1	Consolidated Nicholson Mines Consolidated Northland Mines Consolidated Pear Olls Consolidated Pear Colls Consolidated Regoour Mines Consolidated Regoour Mines Consolidated Regoour Mines Consolidated Regoour Mines Consolidated Tan Mines Consolidated Tuny Mines Consolidated Mines Copper Corp Ltd Copper Corp Ltd Copper Corp Ltd Copper Rand Chiboug Corby Distillery class A Class B Cosnos Imperial Contee Lead Zine Couror Mining Cowlehan Copper Cree Oil of Canada Crestbrook Timber common Crown Zellerbach Crownat Minerals Cusco Mines Ltd Daering Explorers Daine Mining Corp D'Aragon Mines Davis Leather class A Decoursey Brewis Mines Davis Leather class A Decoursey Brewis Mines Deer Horn Mines Deer Horn Mines Deer Horn Mines Deer Horn Mines Distillers Scagrams Dome Exploration Dominion Electrochome Ind Dominion Magnesium Domine Exploration Dominion Scottish Invest com Dominion Stores Dominion Tar & Chemical com Preferred Dominion Stores Dominion Tar & Chemical com Preferred Dominion Targes Condian Francour Mines Eastern Steel Products Engel Miles Eastern Steel Products Engel Miles Eastern Steel Products Engel Miles Eastern Steel Products En	Last Sale Price 13c 13c 15c 15	Range Color Colo	11,117 12,250 356,803 3,333 120 2,200 2,200 63,505 5,700 13,425 2,835 4,876 3,460 5150,025 3,660 50,040 21,442 465 3,75 22,615 3,890 1,000 5,150 975 20,200 15,350 1,505,754 3,500 1,000 1	Range for Y LOW C Nov 6ac Dec 8ac Nov 16c Dec 2.15 Nov 51c July 15c Nov 45c July 15c Nov 11c Nov 16c Oct 92c Nov 11. Nov 16c Oct 92c Nov 11. Nov 11	ear 1956 Hy 45c Feb 2.04 Jan 19%c Nov 40c Jun 3.00 Feb 1.10 Jan 69c Jan 1.39 Apr 25c Feb 5.40 Mar 1.39 Apr 25c Feb 60c Feb 15¼ July 29 Dec 8.00 July 6 Dec 3.00 Apr 71c Aug 56c Mar 7.25 Oct 17% Mar 17% Feb 13% Nov 2.18 Apr 2.9c Feb 2.90 May 6.60 Aug 5.25 Aug 37c Jan 69 Apr 12% Apr 12% Apr 29c Feb 2.80 May 1.75 Nov 12% Aug 1.75 Nov 13% C Apr 94c Dec 4.90 Aug 1.75 Nov 13% C Apr 94c Dec 1.60 Jun 3.05 Feb 1.60 Jun 3.05 Feb 1.60 Jun 3.05 Feb 1.60 Jun 3.05 Feb 1.70 Apr 13% C Apr 2.52 Jan 6.75 Mar 1.80 May 1.80 May 1.90 July 36c Oct 1.90 Aug 1.70 Apr 1.90 Aug 1.70 Apr 1.90 Aug 1.70 July 3.01 Aug 2.1½ July 2.02 July 3.03 Aug 2.1½ July 2.04 July 3.05 Feb 1.30 Aug 2.1½ July 3.06 Oct 3.07 Apr 3.08 Apr 3.09 Apr 3.09 Apr 3.09 Aug 2.1½ July 3.00 Aug 4.4 Aug 2.1½ July 3.00 Aug 4.4 Aug 2.50 July 3.00 Apr 7.50 Jan 3.05 Feb 1.30 Aug 4.50 July 3.60 Apr 7.50 Jan 3.70 Jan 3
Canadian General Securities cl A	2346 2346 2 1.95	231½ 231½ 151¼ 151¼ 151¼ 151¼ 151¼ 151¼ 151¼ 15	100 2.255 7.255 1.025 3.550 5.238 5.605 8.530 7.840 1.704 26.852 1.200 23.230 45 100 200 3.000 9.930 304,395 5.149 667 1.796 2.400 16.070 98.070 98.070 165.640 18.600 18.600 18.600 10.000 10.000 36.665	20 Nov 1.75 Nov 1.75 Dec 71½ Feb 31c Nov 19% Jan 73¼ May 3.25 Jun 29% Nov 23% Feb 4.00 Dec 71½ C Dec 95 Nov 10 Apr 41c Nov 656 Dec 46c Nov 1.09 Mar 1.75 Dec 47c Nov 6.60 Nov 2.25 Nov 2.11 Nov 2.11 Nov 2.11 Nov 2.11 Nov 2.10 Oct 9c Dec 1.50 Nov 1.00 Oct 9c Dec 2.40 Nov	2.70 May 2.70 Aug 2.70 Aug 12½ Dec 13½ July 65c Feb 30 Aug 73 Aug 73 Aug 73 Aug 31 July 6.50 July 6.50 July 6.50 July 14½c Dec 105 Mar 46 May 1.80 Mar 2.15 Apr 1.58 Apr 1.58 Apr 1.60 Apr 6.80 Dec 1.61 Jan 26c Mar 2.50 Apr 1.84 Mar 2.50 Apr 1.84 Mar 1.29 Nov	East Amphi Gold East Malartic Milies East Sullivan Milies Eastern Metals Eastern Stell Products Economic Investment Trust Eddy Match Co Eury Paper class A Eldrich Milies ltd common El Pen-Rey Olls Ell Sol Gold Milies Emerald Glacler Equitable Life Insurance S5 Eureka Corp Excelsior Refineries Explorers Allance Falconbridge Nickel Famous Players Canadian Fanny Farmer Candy Farmer Candy Farmer Candy Faraday Uranium Milies Warrants Fargo Olls Ltd Earwest Tungsten Copper Federal Grain class A Preferred Federal Kirkland Fittings common Class A Fleet Manulacturing Florida Canada Class A Class B	1 1.32 1 5.20 1 41c 1 3.85 6 6 1s 10 28 1s 20 577 1 33c 1 47c 1 65c 25	9c 9c 1.31 1.36 5.05 5.20 40c 46 3.85 4.00 534 66 37 37 27¼ 28½ 55 57 33c 366 41c 68e 19e 26 47 47 78c 85e 60c 71c 38c 43e 40 4234 1534 16 18 1934 1.85 2.00 1.00 1.15 3.35 3.75 24c 25e 25 23 33½ 26 26 26 26 20c 21c 4.00 4.00 95a 95a 1.00 1.10 6.60 7.00 52 54 1.03 1.00 1.10	1,000 4,200 3,355 23,000 16,175 2,320 200 1,043 490 7,400 94,100 2,450,410 15,700 39,400 7,565 8,465 580 39,055 580 39,055 580 39,055 680 39,055	7½c Nov 1.21 Nov 4.10 Nov 2.80 Nov 2.80 Nov 4 Feb 34 Dec 51 Dec 32c Nov 9½c Jan 9½c Jan 15c July 44 Oct 56c Nov 30c Nov 29 Feb 15 Nov 1.05 Sep 1.90 Feb 17c Nov 4 Jan 9 Feb 17c Nov 4 Jan 9 Feb 85c Oct 51 May 102 Nov	13%c Apr 2.52 Jan 6.75 Mar 1.08 Jan 7.70 Jan 8 Apr 40 Aug 68½ Jan 1.80 May 1.20 July 36c Oct 31c Feb 57 Mar 2.35 Mar 1.50 Feb 1.30 Aug 44 Aug 22¼ Apr 25 Jan 2.37 Jan 1.10 Dec 3.60 Apr 72c Jan 36 Apr 75, May 1.20 July 36 Oct 1.30 Aug
Chino Gold Mines	1 1.10 5 63 63 1 45c 1 75c 6 71 2 1 12c 1 1 12c 1 1 14c 6 13 1 14c 6 13 1 14c 6 13 1 15 1 15 1 15 1 15 1 15 1 15 1 15 1	1.02 1.14 2.95 3.14 62.42 63 41.45 45. 75e 80. 71e 80. 71e 80. 12e 12.49 1.77 2.0 1.25 1.25 1.25 1.25 1.25 1.25 1.25 1.25	15,450 1,110	2.10 Nov 65c Nov 1.85 Jan 59 Jun 35c Dec 71c Apr	6.30 May 2.12 Jan 4.25 Apr 85 ³ 4 Jan 85c Feb 1.12 Jun	Foundation Co of Canada Francoeur Mines Fraser Companies Frobisher Ltd common Debentures1	21\frac{1}{2} 16c 2.95 00 2.95 1 33e 1 1.07 29\frac{1}{2} 00 16\frac{1}{2} 17\frac{1}{2} 17\frac{1}{	20 21½ 15½c 166 33½ 33 2.80 3.00 78½ 73 31c 34c 1.01 1.22 27³¾ 29½ 101 101 101⅓ 1.05 10 1.05 1	260 214,750 21,760 21,760 21,760 21,760 21,760 21,760 21,760 21,760 21,984 21,984 21,100 21,1	18 Dec 71/ac Jan 301/2 Nov 2.40 Nov 78 Oct	26c Jun 41 Aug 4.75 Apr 97 Jan

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STOCKS Par	Priday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for		ENDED JANUARY 18 STOCKS	Friday I ast Sale Prior	Range	Sales for Week Shares	Range for	Year 1956
Gulf Lead Mines	1834	Low High 11c 12c 1834 2012 1034c 12c 4.25 4.25 912c 14c 2412 25	12,200 23,048 7,540 100 34,500 786	8c Nov 15 ¹ 4 May 8.50 May 2.55 Nov 6 ¹ 2c Nov	High 26c Apr 20½ Sep 12¾ Jan 6.00 Jan 29c Apr 38 Aug	Medallion Petroleums	3.70 29c 1.95 14	28c 31c 1.86 1.95 14 15½ 47 48	20,239 24,575 14,650 4,493 175	Low 3.00 Nov 25c Dec 1.45 Nov 1134 Jan 48 Dec	3.80 Nov 1.37 Jan 4.60 Apr 22½ Mar 50 Oct
Hamilton Cotton common Harding Carpets Hard Rock Gold Mines Harrison Minerals Hasaga Gold Mines 1 Head of Lakes Iron 1	42c 16c	15 15 714 714 11c 13c 40½c 51c 15½c 16½c	150 225 41,650 98,950 10,000	13½ Jun 6 Nov 8c Nov 25c Nov 12c Nov	17 Apr 9 Apr 22c July 1.70 May 24c Apr	Meta Urannum Mines. 1 Mexican Light & Power com Midcon Oil & Gas Midrim Mining 1 Midwest Industries Gas. Warrants Mill City Petroleums	22c 12 71c 1.30 3.30	22c 24 ½c 12 12 69c 74c 1.25 1.34 3.25 3.35 1.50 1.65 30c 34c	54,850 8 34,580 41,400 4,702 400 14,260	13c Nov 12½ Nov 55c Nov 81c Mar 234 Nov 1.20 Nov 24c Dec	47c July 18 May 1.50 July 3.20 Aug 5.70 Nov 3.00 Aug 45c Apr
Headway Red Lake 1 Heath Gold Mines 1 Hendershot Paper common 4 Heva Gold Mines 1 High Crest Oils Ltd. 1	90c 15c 9½c	11c 12½c 85c 99c .15c 17c 6½ 658 7½c 10c 28c 31c 90c 98c	6,100 37,800 49,700 5,300 20,716 17,000	9c Dec 45c Nov 10c Feb 5 ³ 4 Oct 5c Dec 19c Jan	19½c Apr 2.06 Apr 39c May 7 Aug 14½c May 50c Apr	Milliken Lake Uranium 1 Milton Brick 1 Mindarnar Metals Corp 1 Mining Corp 1 Min Ore Mines 1 Moglou Mining Corp 1 Molsons Brewery class A 1	2.34	2.10 2.40 3.20 3.25 13c 14c 20¼ 20¾ 34c 41c 18c 21c	342,900 450 7,500 1,520 53,000 9,657	1.10 Nov 3.00 Nov 8c Dec 17½ Nov 27c Nov 15c Nov	2.80 Mar 5.00 Feb 42c Jan 29% Apr 94c May 3.95 Apr
Highland Bell Highwood Saree Oils Hinde & Dauch (Canada) Hi Tower Drilling Hollinger Consol Gold Home Oil Co Ltd Class A	43 ³ 4 25	32c 37c 43% 44 8% 9 24% 25% 11% 12½	10,000 18,000 186 200 2,915 6,169	70c Jan 12c Feb 42½ Nov 7 Jan 22% Feb	99c Dec 58c Apr 58 Apr 11 Aug 30 % Mar	Freferred 100 Moneta Porcupine 1 Montreal Locomotive Works 1	46	1.85 1.95 23 23 4.50 4.50 46 46 70c 70c 16 16 14	20,853 450 103 25 1,000 700	1.50 Nov 20 Nov 4.50 Aug 44 May 60c Nov 14% Dec	3.95 Apr 27 ¹ 2 Feb 6.50 Dec 52 Jan 90c Mar 18 ¹ 4 Jan
Class A Class B Howard Smith Paper common Hoyle Mining Hudson Bay Mining & Smelting Hugh-Pam Porcupine Hughes Owens Co class A	39 6.30 80½ 38c	1138 12 39 41 6.30 7.00 7918 83 32c 46c 15 15	5,473 325 3,425 3,984 16,900	10 1/6 Feb 33 3/4 Dec 5.15 Nov 64 Jan 25c Nov 15 Aug	16½ Aug 15¾ Aug 49 May 10% Apr 97½ July 55c Aug 17 Apr	Moore Corp common Multi-Minerals Ltd 1 Nama Creek Mines 1 National Drug & Chemical com 5 Preferred 5	54% 1.01	53 55 1.01 1.10 72c 78c 10 ³ 8 10 ³ 4 10 ⁷ 8 10 ⁷ 8	2,730 4,243 5,000 3,050 170	39¾ Feb 90c Dec 50c Nov 10¼ Nov 10¾ Nov	57¼ Aug 1.83 Aug 2.15 Mar 13½ Apr 14 Jan
Huron & Erie Mtge 20 Husky Oil & Refining warrants Imperial Bank 10 Imperial Life Assurance 10 Imperial Oil Imperial Tobacco of Canada ordinary 5	8.25 65	32½ 32₹8 6.90 8.70 58¾ 59 62 65 56 57¼	55 5,640 864 160 8,182	32 Dec 3.40 Jan 47 Nov 54 Dec 33 1/8 Dec	42 Feb 7.20 Sep 63 Aug 79 Apr 62½ Aug	National Explorations Ltd. National Grocers preferred. 20	3.70 26 ³ 4	49c 59c 26¼ 27¾ 4.25 4.25 3.50 3.90 26¾ 27 41 41	56,125 240 450 3,800 200 1,000	30c Nov 26 July 4.25 Nov 3.10 Jan 25 Nov 38½ Feb	1.47 Feb 28½ Jan 6.25 Jan 6.95 Mar 34 Apr 44 Apr
Imperial Tobacco of Canada ordinary 5 6% preferred 4.86% Indian Lake Gold 1.00	21c 251/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,985 140 118,050 2,945 50 2,810	10% Nov 534 Oct 15c Jan 2258 Nov	12½ Feb 7¼ Apr 85c Feb 29½ Sep 17 Aug	New Alger Mines	54c 11½c 85c 2.20	60c 73c 18c 23c 51c 62c 11½c 11½c 79c 85c 2.15 2.40 51c 56c	28,950 45,000 15,825 3,000 10,400 14,510 24,700	46c Nov 10c Sep 37c Nov 8c Nov 75c Dec 1.75 Nov 38c Nov	4.10 Feb 41c Apr 93c Feb 31½c Feb 2.08 Apr 3.25 Nov 1.30 Jan
Inland Natural Gas common	19½ 39½ 80	16½ 17 8 8 ⁵ 8 19 19½ 82c 87c 39 40 80 80 104 106½	425 7,065 2,285 2,000 376 10 7,518	14 ³ / ₄ Apr 6 Nov 17 Dec 60c Nov 33 Jan 85 Nov	20 Aug 7 Dec 18	New Chamberlain Petroleum 500 New Concord Develop 7 New Continental Oil of Canada 500 New Davies Petroleum 500 New Delhi Mines 1 New Dickenson Mines 1	2.26 58c 50c	2.20 2.30 31c 31c 54c 62c 22c 22c 46c 50c 1.44 1.50	15,925 1,100 25,200 2,000 4,900 10,975	1.50 May 19c Nov 45c Dec 16c Jan 24c Nov 1.30 Nov	2.55 Sep 59c Jan 90c Mar 35c Feb 1.15 Apr 2.05 Jan
International Petroleum International Ranwick Ltd Interprovincial Bidg Credits com Interprovincial Pipe Line Irish Copper Mines Ltd Iron Bay Mines Isotope Products Ltd	441 ₂ 34c	44½ 4558 32c 36c 13½ 13½ 52½ 54½ 1.90 2.05 2.85 3.55	3,146 12,800 105 6,050 10,000 15,150	78¼ Jan 28 Jan 26c Dec 12 Jun 27¼ Jan 1.40 Nov 1.15 Nov	110 Aug 48 Dec 1.80 Mar 16 ³ 4 Jan 50 Aug 3.85 Feb 4.75 Apr	New Fortune Mines 1 New Gas Explorations 1 New Goldvue Mines 1 New Harricana 1 New Highridge Mining 1 New Hosco Mines 1	18c 1.56 18c 	17c 19½c 1.42 1.56 18c 19c 19c 20c 35c 40c 20c 28c	41,300 11,700 4,800 4,875 22,616 40,750	12c Nov 90c Nov 11c Nov 13½c Nov 21c Nov 13c Nov 8c Nov	63c May 2.15 Apr 33c Feb 40c Apr 1.19 May 50c Apr
Jack Waite Mining Jacobus Mining Corp Jaye Exploration Jeanette Minerals Ltd	22c 83c 81c 37c	1.20 1.35 19½c 23c 75c 94c 79c 93c 36c 40c	2,850 12,500 203,675 160,625 13,200	1,15 Nov 17c Nov 20c Nov 43c Nov 27c Nov	2.60 Mar 40c Mar 61c Dec 1.33 Apr 94c Aug	New Jason Gold 1 New Kelore Mines 8 Newlund Mines 1 New Manitoba Gold 1 New Minda-Scotia 1 New Mylamaque Explor 1	18C	18c 23c 18c 21c 41c 49c 1.05 1.25 39c 45c 10c 17c	136,867 39,630 176,500 37,900 87,065 95,850	8c Nov 11c Nov 20c Nov 40c Nov 23c Jan 8c Nov	54c Feb 33c Feb 1.14 Apr 1.49 Aug 98c Apr 27c Aug
Jellicoe Mines (1939) Joburke Gold Mines Joliet-Quebec Mines Jonsmith Mines Jowsey Mining Co Ltd. Jupiter Oils 156	47c 11½c 56c 21c	42c 62c 11½c 13c 56c 63c 21c 24q 73c 82c 1.89 1.94	1,411,169 11,000 21,500 27,300 11,388 5,100	914c Jan 8c Nov 40c Nov 10c Nov 46c Nov 1.68 Nov	48c Dec 34c July 1.59 July 50c Apr 1.39 Aug 3.10 Apr	Newnorth Gold Mines 1 New Rouyn 1 New Senator Rouyn 1 New Superior Oils 1 New Taku Mines Nickei Nickei Rin Mines 1	9½c	10c 11c 11c 14c 9c 10c 2.05 2.20 23c 24c 4.25 4.80	10,500 8,500 27,960 2,433 2,000 50,245	8c Nov 8c Dec 6c Nov 1.85 Dec 12c Oct 1.37 Jun	17c Aug 31½c Apr 20c Apr 3.00 Apr 31c May 5.05 Jun
Kelvinator of Canada Keuville Gold Mines Kerr-Addison Gold Kerr Lake Mines Keyboycon Mines Kliembe Copper Warrants	10 ¹ / ₂ c 17 ³ / ₈	9 9 10c 13c 17 17½ 53c 53c 7½c 8c 2.30 2.80	100 26,100 3,830 1,500 16,925 12,575	8 Dec 8c Feb 15½ Nov 35c Oct 6c Dec 1.80 Nov	16½ Jan 16½c Nov 22 July 94c May 13½c May 5.10 Mar	Nipissing Mines Nisto Mines Nor Acme Gold Noranda Mines Nordon Corp Norgold Mines	37c 52½ 13c	3.00 3.35 18c 14c 37c 39½c 52½ 54½ 16c 16c 13c 17c 9c 13c	10,740 20,000 58,400 3,543 500 23,700 450,842	2.35 Nov 8c Dec 40c Nov 49¼ Nov 14c Nov 9c Nov 9c Dec	5.25 May 43c Apr 1.46 Jan 66% Aug 40c Mar 56c Jan 21c May
Kirkland Minerals Kirkland Monerals Kirkland Townsite Kroy Oils Ltd 200	1.11 1.06	75c 98c 22c 25c 1.06 1.17 14 ¹ 2c 16c 1.05 1.25	32,800 34,600 11,770 25,000 88,000	50c Nov 15c Nov 1.02 Nov 1.02 Nov 14c Nov 70c Dec	3.20 Mar 95c July 2.09 July 49c Nov 2.75 Aug	Norlartic Mines	5.85 1.47 47c	5.80 6.95 1.35 1.59 40c 48c 61c 72c 5.00 5.15 2.70 2.75	3,105 371,020 8,500 1,450 7,490 1,775	5.25 Nov 46c Jan 35c Nov 50c Dec 4.50 Jan 1.75 Nov	7.90 Mar 2.00 Sep 64c Sep 1.59 Aug 7.35 Aug 4.00 July
Labatt (John) Ltd. Labrador Mining & Exploration Lake Cinch Mines Lake Dufault Mines Lake Lingman Gold Mines Lake Cosu Mines Lake Shore Mines	1.30	18½ 19 20 21½ 1.30 1.60 1.60 1.80 13c 13c 17c 17½c	1,870 4,460 48,750 14,593 1,200 2,000	19 Nov 17 Nov 55c July 1.45 Nov 9c Nov 16c Nov	24 Mar 25 Mar 3.75 Feb 3.55 Apr 25c Apr 38c Jan	Warrants North Inca Gold 1 Northland Oils Ltd 20e North Rankin 1 Northspan Uranium North Star Oil common Warrants	131/2	7c 8½c 60c 64c 1.36 1.47 6.20 7.10 13½ 13½ 5½ 5½	30,000 9,200 461,410 123,245 1,635 300	5c Nov 55c July 80c Feb 3.15 July 11½ Nov 4½ Nov	1434c Feb 1.31 Mar 1.73 Oct 5.90 Dec 1734 May 9½ Feb
Lake Wasa Mining La Luz Mines Laura Secord Candy Laurentide Acceptance class A Letten Gold Lencourt Gold Mines	19 76c	4.46 4.90 16c 17c 3.25 3.25 18 19 9 9 76c 80c 12c 14c	11,134 8,000 1,235 740 100 10,800 6,000	2.90 Nov 15c Dec 2.65 Feb 16 Nov 9½ Feb 68c Feb 7½c Nov	6.00 Jan 37c Feb 4.45 Apr 21 Jan 11 Mar 1.08 Aug 41c Apr	Preferred	1.60	3918 3914 3.25 3.25 1.52 1.80 28 28 83 83 2012c 25c 311/2c 35c	175 125 14,400 235 55 18,875 27,500	38½ Dec 2.50 Aug 56c Jan 25 Nov 79½ Oct 14c Nov 24½c Nov	46½ Sep 3.00 Nov 2.30 Oct 35½ May 95½ Mar 95c Apr 85c Apr
Little, Long Lac Gold Loblaw Groceterias class A pfd 30 Loblaw Gos. pfd 5 Glass A 5	2.26 2.25 28½ 42¾ 1.7½	2.25 2.50 1.95 2.25 28 30 42½ 42⅓ 17 17⅓ 16³₄ 17⅓	19,630 34,950 1,215 767 385 837	1.75 Nov 1.29 Jan 28 Dec 39 Oct 1534 Nov 1534 Nov	3.65 Apr 3.35 Jun 32½ Aug 48 Mar 23 Mar 2374 Mar	Obaska Lake Mines O'Brien Gold Mines Ogama Rockland Gold Oil Selections Oka Bare Metals Mining	10c 65c 22c 18c 55c	8½c 10c 61c 65c 17½c 22c 15c 20c 55c 76c	11,000 4,900 69,440 337,350 10,600	5½c Nov 55c Nov 11½c Jan 8c Jan 38c Nov	27c Apr 1.30 May 41c Apr 25c Oct 1.30 Jun
Class B Lomega Explorations London Hosiery Mills common Long Island Petroleums Lorado Uranium Mines Warrants Louvicourt Goldfield	18½c 1.45 1.00	11c 13c 1.35 1.60 18 ¹ 2c 20c 1.40 1.50 94c 1.00 18c 21 ¹ 2c	23,500 119 107,500 134,695 16,350 12,240	65%c Jan 1.50 Dec 10c Jan 85c Nov 35c Nov 12c Nov	26c Jun 3.00 Jun 24c Aug 2.18 Feb 95c Dec 40c Feb	Okalta Olis 900 O'Leary Malartic 900 O'Leary Malartic 900 Omnitrans Exploration 900 Ontario Jockey Club common Warrants 6% preferred 10 Class B preferred 20	40c 8c 2.35	2.57 2.70 33c 45c 7½c 8½c 2.30 2.35 70c 79c 9 9½ 9 9½	7,130 382,091 15,000 3,000 5,000 935 260	1.78 Jan 15½c Nov 4c Jan 2.05 Dec 36c Aug 8¼ Sep 8½ Oct	3.25 Aug 45c Apr 12c July 3.20 Apr 1.15 Apr 13 Mar 125% Apr
Lyndhurst Mining Co Lyng Yellowkrife Gold Mines Macassa Mines Macdonald Mines Macfle Explorations Mackenn Mines	9c	70c 76c 9c 10c 1.82 1.90 59c 66c 10c 15 ¹ / ₂ c 33c 38c	47,250 6,100 5,450 8,800 103,450 27,800	60c Nov 8c Jan 1.73 Nov 46c Nov 5c Nov 30c Nov	2.50 Feb 171/4c Apr 2.30 Mar 1.51 Apr 241/2c Feb 62c Aug	Class B preferred 20 Ontario Steel Products common 9 Opemiska Copper 1 Orange Crush 9 Orenada Gold 1 Ormsby Minerals 1 Osisko Lake Mines 1		9 9½ 25 25 12½ 13½ 2.50 2.60 25c 30c 37c 50c 32c 35c	70 10,727 400 24,000 5,710 3,500	23 May 8.20 Feb 2.50 Dec 19c Dec 26c Dec 22c Nov	28½ Aug 19½ Apr 4.45 Jan 57c Jan 94c July 63c Feb
Galkeno Mines Ltd One new for each three old M, "Cockshuu Gold Mines	1.18 327 ₈ 1.90	1.15 1.19 32½ 33½ 1.90 1.95	5,712 3,340 3,000	1.00 Nov 28¼ Nov 1.70 Dec	1.63 Aug 48 Mar 2.70 May	Pacific Eastern	10c 18 108 52c	10c 11c 17% 18½ 105 109 45c 53c 22c 25½c	31,000 15,320 545 11,575 9,600	9½c Dec 12½ Jan 77 Feb 41c Nov 19c Nov 8c Nov	16½c Nov 20⅓ July 106 Aug 78c Aug 43c Feb 23c Feb
Magnet Consolidated Mines	10c 1.33	98c 1.10 8c 11 ¹ 2c 1.33 1.45 13c 19c 8 8 40c 48c 11c 14c	2,100 24,000 9,950 15,960 166 337,855 36,000	92c Dec 6c Nov 1.08 Nov 11c Dec 734 July 17c Jan 8c Nov	1.70 Jan 2134c Feb 2.65 Feb 41c Jan 10 Apr 49c Apr 35c Apr	Parbec Mines 1 Pardee Amalgamated Mines 1 Parker Drilling Pater Uranium Mines Ltd 1 Parweter Copel	9c 75c 87c	10c 12c 8½c 9c 74c 84c 5¼ 5½ 80c 95c 22c 23c 9.05 9.70	12,000 11,000 122,977 450 29,660 9,300 2,655	6c Nov 40c Nov 4¾ Jan 50c Nov 21c Nov 7.85 Mar	19c Jan 1.53 Mar 6% Sep 1.90 Jan 39½c Jan 13 July
Marigoid Oils Ltd. Maritime Mining Corp. Martin-McNeely Mines Massey-Harris-Ferguson Ltd com. Preferred 100 Matachewan Consol	1.90 14½c 6³s 84	22c 36½c 1.90 2.05 14½c 15c 6¼ 6½ 84 84½ 55c 56c	36,700 44,650 25,800 4,715 180 1,600	18c Dec 1.41 Nov 8c Dec 6 Nov 82 Dec 55c Oct	47c Feb 5.20 Apr 39c Apr 958 Mar 104 Feb 95c Apr	Peace River Nat Gas	1.55 1.36 1.39	52 55 2.65 2.94 31c 43c 1.45 1.60 1.36 1.46 1.39 1.65	1,665 138,595 416,160 7,100 129,450 17,840	23½ Jan 1.80 Nov 20½c Nov 1.08 Nov 90c Nov 1.20 Oct	51½ Nov 2.38 Sep 34c Apr 3.40 Feb 2.25 Apr 1.75 July
Maxwell Ltd Marborin Mines McCabe Grain class A Class B McColl Frontenac common Percuning McKenzie Red Lake	80c 26	634 634 74c 89c 25 26 25½ 25½ 60¼ 61½ 77 78 23c 25c	125 351,200 150 100 1,473 583 19,400	6 Feb 40c Nov 19 Apr 23 Nov 41% Jun 73 Nov 22c Dec	8 Jan 2.20 Mar 25 Dec 24 Nov 68 Aug 95½ Mar 45c Aug	Photo Engravers Pickle Crow Gold Mines Pioneer Gold of British Columbia1 Pitch-Ore Tranium1 Placer Development Ponder Oils Powell River Powell Rouyn Gold	1.30	41½ 41½ 1.17 1.35 1.60 1.61 5½c 15c 12½ 12% 68c 70c 43½ 45	175 80,718 1,000 256,400 4,665 7,700 1,569	37½ Feb 1.00 Nov 1.40 Nov 7c "Nov 11½ Nov 55c Nov 41½ Nov	2.25 Mar 2.10 May 18c Feb 14 July 89c Mar 62 4 Apr
McMarmac Red Lake McWattara Gold Mines	25c 15c 43c	14c 18c 37c 43c	19,750 34,000	10c Sep 15c Nov	25c Apr 70c Apr	Powell Rouyn Gold 1 Power Corp	4372	60c 61c 59 5934	2,500 435	40c Dec 53½ Feb	68c Jun 70 Aug

For foothotes see page 42.
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				CAN	MADIAN
	Friday	Week's	Sales	RANGI	FOR WEEK E
Toronto Stock Exchange (Cont.)	Last Sale Price	Range of Prices	for Week Shares	Range for Ye	ear 1956
Par	Daie I 1100	Low High		Low 3.00 Dec	High 6.90 Apr
Prairie Oil Roy1	9 ½ c	4.35 4.85 9c 13c	476 101,000 800	5c Nov 1.35 Nov	23½c Apr 1.95 Feb
Premier Border Gold	1.35 8.05	1.35 1.35 7.30 8.25	24,241 49,840	5.38 Nov 4.50 Sep	8.30 Jan 9.40 Jan
Pronto Uranium Mines	7.75 3.30	6.75 8.00 2.65 3.30	38,270 2,900	1.20 Sep 1.05 Nov	5.40 Feb 2.45 Feb
Prospectors Allways	2.20	1.35 1.50 2.12 2.30 15c 17c	164,550 11,100	1.30 Nov 8c Nov	2.74 May 45c Aug
Purdex Minerals Did	15c 1.88	15c 17c 1.80 2.19	77,705	95c Nov	4.85 Mar
Quebec Chibougamau Gold 1 Quebec Copper Corp 1 Quebec Labrador Develop 1 Quebec Litchium Corp 1 Quebec Manitou Mines 1	1.10 18c	1.10 1.19 12c 20c	88,050 765,150	74c Nov 9½c Jan	3.50 Apr 32c Apr
Quebec Labrador Develop	9.45	9.40 9.70 79c 80c	4,365 1,900	8 Nov 60c Nov	15 Apr 4.60 Feb
Quebec Metandigious 1	2.19 20c	2.00 2.30 20c 20c	24,927 3,300	1.70 Nov 15c Nov	4.60 Nov 30c Apr
Queenston Gold Mines Quemont Mining Quinte Milk class A	181/4 113/4	171/4 181/4 113/4 113/4	5,050	17 Nov 10 Feb	30 Mar 12 May
	1.25	1.19 1.30	11,950	91c Nov	1.80 Jan
Radiore Uranium Mines1 Rainville Mines Ltd	1.00	1.00 1.14 9 10 1/8	4,400 1,410	99c Nov. 73/4 Mar	2.50 Mar 10 Apr
Rapid Grip & Batten	95c 1.62	95c 1.02 1.62 1.79	11,450 26,635	1.14 Nov	6.05 Apr 2.85 Jan
Rayrock Mines 1 Reef Explorations Ltd 1 Regent Refining 1	18c 18 ³ 4	16c 19c 181/4 19	355,032 953	8½c Jan 10 Jan	27c Mar 26 Aug
Renable Milies1	2.05 53c	2.05 2.05 43c 58c	97,300	2.05 Nov 19c July	2.70 Feb 75c Apr
	94 19c	94 94 18c 21c	15 16,100	93 Nov	102 May 34c Apr
Kio Rupununi Miles Lida	9½ 74c	9½ 10 67c 75c	20,500	91/4 Dec 45c Dec	13 May 1.20 Apr
Riverside Silk Class A Rix Atnabasca Uranium. 1 Robertson Mfg \$1 pfd	- 9	20 20 9 9	185 150	17½ Sep 9 Oct	22 Mar- 12 May
Robinson Little common	190	17½c 20c 27c 30c	47,100 4,442	9c Nov 13½c Nov	26c Feb 70c Jan
Rocky Petroleum Ltd 50c	85c 171/4	80c 85c 171/4 173/4	6,107 3,557	70c Nov 16 Nov	1.50 Nov 18 % Oct
Roche Long Lac	1174	10c 10 2c 10c 11c	18,000 6,000	8c Nov	243/4c Jan 18c Apr
Royal Bank of Canada10 Royalite Oil common25	713/4	68 1/4 72 1/2 17 1/4 20	4,219 23,230	56 1/4 May 12 1/2 Feb	68 Aug 181/4 Aug
		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	705 1,080	26 July 10 Nov	33¼ Jan 14½ Jan
Russell Industries1	· · · ·	13c 14c	1,500	11c Nov	24c Jan
St Lawrence Corp new com	171/4 96	171/4 177/8 94 96	3,030	15½ Dec 95% Nov	18 Dec 1027/8 July
5% class A preference		15 4 15 4 32c 35c	10	15½ Dec 22c Nov	18 'Apr 1.19 Mar
San Antonio Gold	70c	60c 70c	3,752	51c Nov 8c Nov	1.47 Jan 30c Aug
San Antonio Gold Sand River Gold Sapphire Petroleums Ltd Debentures Sarria Bridge	1.58	1.55 1.65 78 78	8,300	1.20 Dec 70 Nov	3.90 Mar 157 Mar
Sarnia Bridge	15 %	15% 15% 2.10 2.30	500	14¼ May 2.00 Jun	1534 Jan 3,25 July
Saskatchewan Cement500	3.20	3.10 3.25 3.80 4.00	18,291	1.75 Jan 2.55 Mar	3.90 Sep 5.10 Aug
Security Freehold PetroleumsShawinigan Water & Power common		86 89 44½ 44½	522	68 Jan 43% Dec	95 Aug 51¼ Jan
Class A pfd50 Class B preferred50	1,15	47¾ 48 1.13 1.24	220	46 Nov 88c Dec	54¼ Mar 2.25 May
Sheep Creek Gold	7.80	7.70 8.05 101/4 101/2	25,350	6.00 Nov 9 Aug	101/4 Apr 111/2 Nov
Class B preferred Sheep Creek Gold 50 Buerritt Gordon Shirriff Horsey common Preferred 2	5 23 1/2	23 1/2 25 1/2			
Sicks Breweries commonSilanco Mining	22 1 12½c	21½ 22 11c 15c		20 Nov 8c Nov	29 ¼ Mar 27c Jan
		83c 1.03 50c 58c	3 24,570	68c Dec 30c Nov	1.70 Apr 80c May
Silver Standard Mines 50 Silverwood Dairies class A Class 3	111/2	1034 103 11½ 11½	475	10% Oct	13½ Jan 13¼ Apr
Class 3 Simpouts Ltd Siscoe Mines Ltd S K D Manufacturing Slater common	20 ³ 8 1 67c	20 209 66c 71	2,558	16% Feb 52c Jan	25 July 1.16 May
S K D Manufacturing	* 171/2	3.50 3.50 17½ 17½	0 100	3.00 Nov	4.00 Jun 18 Oct
Siocan Van Roi		15c 15 29c 29	c 10,000	11c Nov	31c Feb 56c Oct
Southam Union Cus	* 48 1 47c	471/4 48 47c 58	8 285	44 July	56 Aug 90c Feb
Southam Southern Union Olis Spooner Mines & Olis Stadacona Mines	• 29c • 32c	25½c 30 30c 36	c 9,500	30½c Nov 16½c Jan 21½c Nov	60c Apr 55c Feb
Standard Paving & Materials	• 37 • 12	36 14 3 12 1	7 180	31 Nov 11 Apr	42½ Apr 12¼ Apr
Stadacona Mines Standard Paving & Materials Standard Radio class A Stanrock Urantum Mines Ltd Stanwell Oil & Gas	1 70c	4.15 4.6 65c 73		55c Jan	89c Feb
Attached Clark Cold	1 110	10½c 12		8c Nov	2034c Feb
Sherrat Oisen Gold Stedman Bros Steel of Canada Steeloy Mining Miss Steep Rock Iron Miss	68	24 1/2 25 1		22 Jan 57¼ Jan	281/2 Apr
Steeloy Mining	9c 1 1958	8c 9	c 23,500	7½c Nov	18c Apr 24% Aug 3.25 Dec
Stanleigh Uranium Corp		3.75 4.0 16% 163	0 30,005	15 1/8 Jan 2.10 Nov 135/8 Jan	3.25 Dec 167s Aug
Sturgeon Diver Gold	1 470	45c 55	c 26,700	25c Nov	167s Aug 1.20 Apr 22½c Feb 6.70 May
Sudbury Contact Sullivan Cons Mines Superior Propane common	4,05 5 1/4	3.80 4.1 5 5 1	4,895	3.25 Nov 5¼ Nov 1.50 Dec	8 72 Jan
Warrants	1.50	1.50 1.5 2.75 2.7	50 90	1.50 Dec 3.60 Dec	3.50 Aug 3.60 Dec
Ordinary 5	00 90	16 1/2 17 1	150	15½ Nov 7c Nov	26 /4 Feb 20c Apr
Switson Industries	1 1.30	5 5	1,150	41/4 Nov 90c Nov	10 Apr 1.48 Dec
Mamblus sammas			39 110	39 Oct	44 July
Tander Mines Taurcanis Mines	_1 386	10c 1	0c 2,100 0c 8,750	6c Nov 28c Dec	17c Oct 47c Aug
Taylor rear soil Common	1 16	9 ·	9 100 70 7,475	9 Sep 1.30 Nov	11 Jun 2.75 Apr
Temagami Mines	_1 4.40	4.00 4.	90 4,530 2c 44,025	2.25 Jan	9.00 Feb
Thompson-Lundmark Thompson Paper	_* 1.10	99c 1.	20 10,180 96 1,310	46c Nov 80c Nov 3.60 Dec	1.33 Feb 3.00 Feb 3.75 Dec
Thompson-Lundmark Thompson Paper Tiara Mines Tombill Gold Mines Torbit Silver Mines Toronto Dominion Bank Toronto Iron Works class A Towagnac Exploration	_1 34 _* 25	c 2812c 3	5c 359,198 5c 6,000	13c Oct 14c Nov	54c Feb 58c Feb
Torbrit Silver Mines	_1 _10 48½	45c 4	5c 3.100 49 2,798	31c Nov 40 Jun	1.25 Mar 56½ Apr
Toronto Iron Works class A	1 17	2378	24 350 15c 1.500	18½ Nov	24 May 32c Jan
Towagmac Exploration Traders Finance class A Class B	• 383	8 37	39 2,275	39 Nov	48½ Sep 45 Aug
5% preferred	40 4	2 42 42	2 \(\frac{1}{2}\) \(\frac{1}{2	41 Dec 75c Nov	49 Feb 2.50 Apr
Trans Canada Explorations Ltd	2.4 1123	8 2.45 . 2	.57 52.971 15 3.891	1.55 Nov 4418 Dec	2.70 Aug 114 ³ 4 Dec
Transcontinental Resources	• -		30c 6,405		53c Apr

JANUARY 18 STOCKS	Friday Last	Wee Rai	ge	for Week	Range for	Vear 1956
BIUCES	ale Price	of Pr		Shares	Low	High
Par		Low	High			A
	203/8	20	211/4	2,580	8 Jan	21 % M
Frans Prairie Pipeline	8.70	8.40	9.00	40,506	5½ Jun	12 A
Triad Oil	32c	32c 4	012C	2,000	32c Dec	52c O
Tribag Mining Co Ltd1	27c	26 12 C	33c	5,200	24c Dec	47c S
Trinity Chibougamau1	11	7		4 000	20c Dec	35c N
Ultra Shawkey Mines1	28c	28c		4,683		6.00 A
Union Acceptance common	4.00	4.00 -	4.00	5	3.85 Dcc 7 May	9 J
One of professed		778	8	510		66 A
Union Gas of Canada	6378	6334	64 1/2	1,596	46½ Apr 15½c Nov	37c M
Union Mining Corp1		20c	22c	9,000	4.40 Nov	8.60 F
	6.53	6.35	6.90	830	191/4 Dec	30 A
United Corns Ltd class B	1. X	2012	21 18c	5.260	11c Nov	36c J
Inted Estella Mines	16c	15c	. 59	55	571/2 July	62 F
United Fuel Inv class A Did	5812	581/2	45	290	283/4 Apr	45 A
Class B preferred	44	6.05	6.40	2,514	5.55 Dec	7.85 J
	6.10	14c	16c	9.050	13c Nov	40c J
Whited Montoubon Miller	15e	1.77	1.98	86,850	1.45 Nov	2.98 M
	1.87	16	1634	515	14 1/2 Jun	. 18 A
	1634	2334	24 18	3.247	18½ Oct	24 % I
	2334	80c	81c	3,333	65c Dec	1.34 A
Upper Canada Mines	81c	800	010			
		3.00	3.00	800	2.75 Dec	5.50 1
Vanadium Alloys	18c	18c	210	215,400	10c Nov	60c N
	3834	38 1/2	4034	4,927	31 1/2 Nov	49 A
		3.15	3.15	200	2.75 Nov	5.50 N
	22c	20c	24c	62,600	15c Nov	1.92
	1.75	1.75	1.90	21,250	1.05 Nov	3.40
	60c	55c	-60c	2,300	41c Nov	95c A
Vulcan Oils1	000					
Wainwright Producers & Ref1	4.00	3.55	4.05	1,600	2.50 Oct	4.75
	131/8	1278		1,228	12 Nov	15 1/4
	7012	6914	71	3,641	61 1/4 Nov	743/4 1
	· 77e	72c	77c	173,330	60c Dec	73c
		335	335	100	2.80 Dec	2.85
Weedon Pyrite Copper1		46c	54c	326	33c Nov	79c 75c J
Werner Lake Nickel	30c	30c	35c		21c Nov	40c J
Wesnac Petroleums Ltd	20c	11c			13c Dec 8c Dec	31c 3
West Malartic Mines	11c	11c		13,103	1.00 Oct	1.70
West Marreill Cas Oil		1.15	1.39	3,900	15% Dec	21 1/4 1
		18	.18		25 Dec	35 4
Western Canada Breweries	25	25			1.30 Feb	2.04
Western Decalta Petroleum	2.49	2.20			20c Apr	60c
Warrants Western Grocers class A	80c	700			34 Nov	43
Western Grocers class A	36	36	36	33	J. 1101	
	g glo	1.10	1.15	2,100	70c Feb	1.50
Western Naco Petroleum	20	1934			17% Oct	351/2
Weston (Geo) Class A	20	1974			18 Oct	361/2
Class B	0 (0.00)	. 91 1/4			881/2 Nov	1041/4
Preierred100		10			758 Dec	14
White Pass & Yukon	2.70	2.55			1.70 Nov	3,40
Willroy Mines	2.10	1.65			1.50 Nov	1.84
Warrants	23c	221/20			21c Nov	. 68c
Whrich Petroleums	12c	194	12120		10c May	18c
Wiltsey Coghlan	10c	91/20			71/2c Dec	. 16½¢
Winchester Larder1 Windward Gold Mines1		1815	220	59,900	13 1/2 C Nov	52c
Winnings & Control Gag.	14	131/	141/2			15.1/2
Wood Alexender		3.5	3.50	100	3.25 Jan	4.00
	1.15	1.10	1.20			1.30
Wright-Hargreaves	1.49	1.4	1.50			2.07
Mushe-marking Ang	1.43			15 To	11.5 -1	
Yale Lead & Zinc1	35c	35	350	2,800	28c Oct	55c
Yankee Canuck, Oil 20c	14120	13			10c Nov	25c
Valloray Mines	4.740	. 11			7c Nov	21c
Yellorex Mines1 Yellowknife Bear Mines1	1.70	1.7		B - 17,175	1.35 Nov	3.00
Yukeno Mines1		7			5c Nov	14c
	71	V 1 - 1				D O-
Zenmac Metal1	. 30c	30			17c Nov	70c
Zulapa Mining1		31 1/2	c .34	c 4,325	36c July	60c

Toronto Stock Exchange - Curb Section

	Canadias	Fund									
	Friday	Week	L'0	Sales		100 K /					
STOCKS.	Sale Price	PAR	lees .	er Woob		Rai	nge for	Yea	r 195	6	
Per			Hiph		en en en Filosophia	Los			Rie		
Anglo Newfoundland Develop5	93/8	938	10	2,530		91/4			37/8		
Asbestos Corp	32		3258	375			Dec			Mar	
Brown CoT	1614	16 14	17:			15			24 1/2		
Bulolo Gold Dredging5	4.05	4.00		625		3.90			6.00		1
Canada & Dominion Sugar*	2234		223/4:	860						Feb	
Canadian Bronze common*		2712	271/2	. 50		2658			33	Jun	
Canadian General Investments *			281/2	730	5 "	25 1/2			32	Jan	
Canadian Ingersoll Rand	200	48	48	60		401/4			19	Sep	
Canadian Marcont		3:88	4.00	. 785		3.20	Nov	172	65/8		
Canadian Westinghouse			- 38	50			No.		52	Jan	ŗ,
Consolidated Paper		37	37.34	2,338	n mann n	331/2	Jan		471/2	July	
Dalhousie Oil	31.7	20c	26c	8.000		-15c	Dec		29c	Aug	
Dominion Bridge		2114	2134	925		- 3/4	NIV		2474	Mat	,
Dominion Oilcloth & Linoleum	A 1 22	30	30	25		29	Nov		36	Apr	
DuPont of Canada Securities com		1912	2014	1,400	75		Dec		29	Apr	
Preferred50	12 m f	. 79 -	. 79	25		90 .	Jun		941/2		
Gaspe Copper Mines1		36	3612	- 500	1 10	32	Nov		54		
Haves Steel Products*		2734	2734	50		27	Jun		41	Aug	
International Paper common7.50				38		961/2	Nov		+21/2		
International Utilities5		48.	4978				Jan		5634	July	
Interprovincial Utilities*		12.	1312	350			Nov		131/2	Feb	
Lobiaw Inc	* -=	70	70	- 100		60	Oct		90 .	Jan	
Minn & Ontario Paper2.50		30	. 30	240	i .	29	Nov.		42		
Niagara Wire Weaving*		45	45	. 60)	43	Jan	000	5234	Jan	
Ogilyte Flour common		. 34	35 -	. 215		31	Dec		52	Jap	
Preferred100)	150	150	25	5	145	July	1	60	Mar	
Pato Consolidated Gold Mines1		4.60	4.75	1,700)	4.35	Oct			Mar	
Pend Oreille Mines1		3.05	3.35	2.550)	2.75	Nov		5.15	Jan	
Price Bros		55 %	571/2	45		50	Feb		77 1/2	Aug	
Ridgeway Corporation15	i	45	45	50)	37	Dec		54 1/2	May	4
Southwest Petroleum		50c	50c	500			Dec .	. 10	60c	-Jun	J
Third Canadian Gen Inv Trust		512	51/2	300			Mar		6 1/4	Jan	1
Vikon Consolidated Gold Corp1		55c	57c			51c	Nov		72c	Ang	
Zellers		2334	23%	400			Nov	· 201	26	July	1
*										-	

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- **No par yalue,
 a Odd lot sale (not included in year's range).

 **Deferred delivery sale (not included in year's range).

 **Selling ex-interest.

 **Flat price,
 **Cash sale (not included in year's range).

 **Todath CANADIAN MARKEIS

 **Ex-liquidating dividend.

 **When delivered.

 **When issued.

 **Ex-dividend.

 **Ex-dividend.

 **Ex-dividend.

 **Ex-rights.

 **Ex-exact dividend.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 18

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

in.	duet	riale	and Utilities	ch hav	e a wi
Par Par	Bid	Ask	anu Ullillies	1014	
Aerovox Corp 1 Aetna-Standard Engineer Co_1	4 ³ 4 32	53/8 34 1/8	ITE Circuit Breaker5	34 1/2	Ask 3714
American Barge Line Co	24 33 ³ 4	25% 36 1/a	Indiana Gas & Water Co	91/2	75 1/4 1034
American Box Board Co1 American Express Co10	32 1 ₂ 33 3 ₈	35 1/8 35 3/8	Interstate Bakeries Com	391/2	2138 421/2
Amer Hospital Supply Corp. 4 American-Marietta Co 2 American Pipe & Const Co 1	29½ 46½	32 49½	Interstate Motor Freight Sys_1 Interstate Securities Co	13¼ 14¾ 14¾	21½ 14¼ 16
American Window Glass Co. 191	221/4 241/2	2378 261/2	Class A common	65	69
Anheuser-Busch Inc	21 1/4 19 1/4 19 1/4		Iowa Public Service Co5	29½ 16¼	31 1/8 17 1/8
Partic preferred	147 ₈ 463 ₄	20 ½ 16 ⅓ 49 ½	Iowa Southern Utilities Co15	-22 1/2	2378
Arizona Public Service Co5 Arkansas Missouri Power Co_5	243/8 24	25 ³ / ₄ 25 ⁵ / ₈	Jack & Heintz Inc 1 Jef.erson Electric Co 5	10 ⁵ 8	11½ 12³4
Arkansas Western Gas Co5 Art Metal Construction Co10	18 1/8 33 1/4	1938 3558	Jervis Corp1 Jessop Steel Co1	8 17¾	878 191/8
Avon Products Inc10 Aztec Oil & Gas Co1	38½ 16¾	41 1/8 17 1/8	Kaiser Steel Corp common1	45	481/4
Bareco Oil Co1 Bates Mfg Co10	$\frac{6^34}{7^58}$	71/4	\$1.46 preferred	22 1/8 37 1/4	243/8 401/8
Bausch & Lomb Optical Co_10 Bell & Gossett Co10 Beneficial Corp1	19 ¹ / ₄ 13 ³ / ₈	83/8 21 143/8	Kansas City Public Serv Co1 Kunsas-Nebraska Natural Gas.5 Kearney & Trecker Corp3	34 1/2	371/4
Berkshire Hathaway Inc 5	9 938	934	Kellogg Co —————————————————————————————————	11 1/8 32 3/4	12 34 1/8
Bingham-Herbrand Corp 1	45½ 15¼	49 1/4 16 3/4	Keystone Portland Cem Co	39 24 ⁷ / ₈	42 26½
Black Hills Power & Light Co1 Black, Sivalls & Bryson Inc com 1	23 1/2 25 1/4	25 27	Koehring Co	33 ¼ 22¾	35 ⁵ 8 24 ³ 8
Bowser Inc \$1.20 preferred_25 Brown & Sharpe Mfg Co10 Brush Barrillium Co	$\frac{16^{7}8}{26^{1}2}$	181/8 281/4	L-O-F Glass Fibers Co5 Landers Frary & Clark25	151/8	161/4
Brush Beryllium Co1 Brunner Mfg Co1 Buckeye Steel Castings Co*	13 1/4 65/8	14 1/8 7 1/8	Le Cuno Oil Corp	19 · 7 · 35%	20 ³ ₈ 7 ⁵ ₈
Bullock's Inc10 Burny Corp1	x33½ 40¼	36 ³ 4 43 ¹ / ₄	Lilly (Eli) & Co Inc com cl B 5	32 1/8 53 1/2	341/4 57
California Oregon Power Co 20	133 ₈	143/8 321/2	Lone Star Steel Co	40 ³ 4 27 ³ 4	43½ · 2958
California Water Service Co_25 Calif Wat & Telephone Co_124	39 1/4 19 7/8	42 21 1/8	Lucky Stores Inc114 Ludlow MIg & Sales Co	11½ 40¾	123/8 43 1/4
Canadian Delhi Petrol Ltd_10c Canadian Superior Oil of Calif_1	914	978 1858	Macmillan Co1	32	345%
Carpenter Paper Co1 Ceco Steel Products Corp10	36 2334	381/4 253/8	Macmillan Co1 Madison Gas & Electric Co16 Mallory (P R) & Co1	44 461/2	491/2
Central Ilelec & Gas Co. 10 Central Indiana Gas Co. 5	5 1/4 1658	534 1758	Manning, Maxwell & Moore	261/2	281/2
Central Indiana Gas Co5 Central Louisiana Electric Co_5	31 1/8 12 7/8	33 137/8	Marlin-Rockwell Corp1	1234 191/8	1334 2038
Central Public Utility Corp	221/2	36 1/8 23 7/8	Marmon Herrington Co Inc1 Maryland Shipbldg & Dry Co_50c	14½ 32	1534 3438
Central Telephone Co	201/4 30 191/2	22 1/4 32	McDermott (J Ray) & Co Inc.1 McLean Industrieslc McLean Trucking Co cl A com.1	52½ 8¾	56 91/4
Central Vt Pub Serv Corp6 Chattanoega Gas Co1	167 ₈ 53 ₄	21 18 61/4	McLouth Steel Corp2½ Meredith Publishing Co5	101/8 391/4	107 ₈ 42
Citizens Util Ce com el A 331/20	13 1/8	14 14	Michigan Gas Utilities Co5 Miehle Ptg Press & Mfg Co	28 2034	221/2
Common class B 33 2c Clinton Machine Co 1 Collins Radio Co A com 1	8 ³ 4 25 ¹ / ₄	95% 271/4	Class A common7!2 Miles Laboratories Inc2	271/8 2038	29 217 ₈
Class B common 1 Colonial Stores Inc 21	25 14	27 2714	Minneapolis Gas Co1 Mississippi Shipping Co5	2634 1734	28 ¹ ₂ 19 ³ ₈
Colorado Milling & Elev Co. 1	78 ³ 4	8214 2058	Miss Valley Barge Line Co1 Mississippi Valley Gas Co5	15 2014	$\frac{16^{3}8}{21^{3}4}$
Colorado Oil & Gas Corp com 3 \$1.25 conv preferred25	18 ⁵ 8 30 ³ 4	1978 3314	Missouri-Kansas Pipe Line Co.5 Missouri Utilities Co1	271/4	2958
Commonwealth Oil Ref Co Inc. 2c Connecticut Light & Power Co. Continental Transp Lines Inc. 1	8 ³ 8 19 ⁷ 8	211/8	Montrose Chemical Co1 Mountain Fuel Supply Co10	261/2	9 ⁵ 8 28
Copeland Refrigeration Corp1 Cummins Engine Co Inc5	7 ³ 8	1634	National Aluminate Corp212	3234	35 ³ 8
Cutter Laboratories com vtg1 Common Ltd vtg1	501 ₂ 70 ₄ 75 ₈	54 1/2 8 5/8 8 1/2	National Gas & Oil Corp5 National Homes Corp A com_50c	1634 1714	18 18 ⁷ 8
Delhi-Taylor Oil Corn	1438	1514	National Shirt Shops of Del1 New Eng Gas & Elec Assoc8	171/4 121/2	18 ⁷ 8 13 ⁵ 8
Delta Air Lines Inc	2734 1638	2958 1758	Norris Thermador Corp50c	18 131/ ₂ 97/ ₈	19^{1}_{8} 14^{1}_{2} 10^{3}_{4}
Detroit & Canada Tunnel Corp 5 Detroit Harvester Co 1	14 ³ 4 18 ¹ 8	16 19 ³ 8	North American Coal 1	1734 1318	19 ¹ 8
Detroit Internat Bridge Co 1 Di-Noc Chemical Arts Inc 1 Disney (Walt) Productions 212	17 ⁵ 8 -	19 12 ³ 4	Northeastern Water Co \$4 pfd_* North Indiana Pub Serv Co*	64 3658	68 38 ³ 4
Donnelley (R. R. & Sons Co. 5	21 ° a 5 5 8 27	22^{7}_{8} 6^{1}_{4} 28^{7}_{8}	Northwest Production Corp 1 Northwestern Pub Serv Co3	758 1558	818 1634
	7 29	7 ⁵ 8 32	Old Ben Coal Corp	17	1838
Dun & Bradstreet Inc. 1 Dunham Bush Inc 2 Dynamics Corp of America	1178	125%	Opelika Manufacturing Corp5 Oswego Falls Corp5	14 ³ 8 27	15 ³ 8 28 ⁷ 6
	1614		Otter Tail Power Co5	271/2	2938
East Tennessee Nat Gas Co1 Eastern Industries Inc50c Eastern Utilities Associates_10	938 1238 3434	10 13 ³ /8	Pabst Brewing Co* Pac Northwest Pipeline Corp_1	71/2 481/8	818 51
El Paso Electric Co (Texas) * Emhart Mfg Co 712 Empire State Oil Co 1	43 4	36 ⁷ 8 45 ³ 8 36 ¹ 8	Pacific Power & Light Co612 Pan American Sulphur Co70c	30 ⁵ 8 25 ³ 8	$\frac{32^{1}}{27}$
	918	978	Pendleton Tool Indus Pickering Lumber Corp 334 Pigeon Hole Park Inc (Wash)	1478 1218	161/8 1278
Fairmont Foods Co Fanner Mfg Co	22 ¹ 4 10 ⁵ 8	2378 1138	Pioneer Nathral Gas Co *	28 ⁵ 8	37/8 301/2 558
Federal Natl Mortgage Assn 100 First Boston Corp 10 Fluor Corp Ltd 232 Foote Bros Gear & Mach Corp 2	50 ¹ 2 54 ¹ 4	541 ₂ 571 ₂	Plymouth Rubber Co2 Polaroid Corp1 Portland Gas & Coke Co19	5 1/8 102 32	106 34 ³ 8
Fluor Corp Ltd 212 Foote Bros Gear & Mach Corp 2	17 ³ 8 18 ¹ 4	18 ⁵ 8 19 ⁵ 8	Portland General Electric Co_712 Potash Co of America5	221/2 3738	24 ¹ 8 40 ¹ 4
Frito Co	49 18	53 19 ³ 8	Producing Properties Inc10c - Pub Serv Co of New Hamp5	818 1714	878 1838
Garlock Packing Co1 Gas Service Co10	34 ¹ 4 23 ⁷ 8	36 ³ 4 25 ³ 8	Pub Serv Co of New Mexico5 Punta Alegre Sugar Corp1	14 1 ₈ 20 1/4	15 1/8 21 3/4
General Amer Oil Co of Texas 5	381 ₂ 211 ₂	41 18 23 14	Rare Metals Corp of America_1	45%	518
General Controls Co5 General Crude Oil Co2\2 Genl Tele Co of the Southwest	37	40 ³ 8	Republic Natural Gas Co2 Richardson Co1212	38 1/4 14 1/4	4078 1514
5½% preferred20 Giant Portland Cement Co1	1934 1912	21	Riley Stoker Corp3 River Brand Rice Mills Inc_3 1/2	20 19	21 ³ 4 20 ³ 8
Great Western Financial Corp. 1	3014	32 ¹ 2 37 ³ 4	Roadway Express class A25c Robbins & Myers Inc* Robertson (H.H. Co	914 52 68	10 56 ¹ / ₂ 72 ¹ / ₂
Green (A P) Fire Brick Co5 Green Mountain Power Corp5	24 1 8 15 3 8	25 ³ 4 16 ³ 8	Robertson (H H) Co1 Rochester Telephone Corp10 Rockwell Manufacturing Co2 \(\frac{1}{2} \)	18 451/2	1938 4812
Gruen Industries Inc1 Gulf Coast Leaseholds Inc_20c Gulf Interstate Gos Co	10 ¹ ₂ 4 ¹ ₈	11 ¹ 2 4 ⁵ 8 10 ⁵ 8	Roddis Plywood Corp	191 ₂ 18	141 ₈ 197 ₈
Gulf Interstate Gas Co	9 ⁷ 8 8 ¹ 8 30 ¹ 4	10°8 8°3 32°3	Searle (G D) & Co2	351/4	38
Hagan Corp1	36	3834	Seismograph Service Corp1	141/4 2134	153 ₄ 231 ₄
Haile Mines Inc25c Hanna (M A) Co class A com_10	4 ³ 8	4 ⁷ 8	Sierra Pacific Power Co7\frac{1}{2} Skil Coro2 Smith, Kline & French Lab 33\frac{1}{3}c	26 ¹ ₂	287 ₈ 581 ₄
Class B common 10 Haskelite Mfg Corp 5 Hoover Co class A 21/2	738	125 818	South Shore Oil & Devel Co_10c Southeastern Pub Serv Co_10c	16 ¹ / ₂ 10 ⁵ ₈	18 11 ³ 6
Hudson Pulp & Paper Corp	3012	3234	Southern Calif Water Co5 Southern Colorado Power Co5 Southern Nevada Power Co1	1358 1418 17	14 ³ s 15 ¹ s 18 ³ s
Class A common1 Hugoton Production Co1 Hycon Mfg Co10	25 ¹ 4 79 3	27 ¹ 4 82 ³ 4 3 ³ 8	Southern New Eng Tele Co25 Southern Union Gas Co1	3914 2678	41 1/2 28 1/2
SER isseed ora/		. 11			

Par	Bld	Ask	Par	101.7	
Southwest Gas Producing Co_1	81/4	91/8			Ask
Southwestern States Tele Co 1	18	191/4	U S Borax & Chemical Corp_1	441/4	471/2
Speer Carbon Co	3134	34 1/8	United States Sugar Corp1	171/4	1838
Sprague Electric Co 212	37	3978	United States Truck Lines Inc_1	2034	223/4
Statey (A. E) Mig Co10	251/8	2634	United Utilities Inc10	201/4	2158
Stanley Home Products Inc.	20 /8	20.74	Universal Match Corp121/2	28	303/8
Common non-voting 5	33	3634	opper Peninsular Power Co	2834	3078
Stanley Works 25	46	4834	Utah Southern Oil Co21/2	15	1634
Statler Hotels Delaware Corp_1	85%				
Strong Cobb & Co Inc1	51/8	91/4	Valley Mould & Tran Co.	The reference	in to
Struthers Wells Corp212	2434	534	Valley Mould & Iron Corp 5	44	471/4
Stubnitz Greene Corp1	143/8	2634	Vanity Fair Mills Inc5	1234	141/8
Suburban Propane Gas Corp_1		1538	Vitro Corp of America50c	21%	23 1/8
Suntide Refining Co1c	1678	18			
Sutton (O A) Corp Inc1	71/4	77/8	Wagner Electric Corp15	4134	447/8
company company	634	71/4	warner & Swasev Co	321/2	34 7/8
Tampax Inc1	001/		warren Brothers Co	5034	54 1/4
Tekoil Corp	33 1/4	35 1/8	warren (S D) Co	50	531/2
Tennessee Gas Transmis Co5	878	91/2	Washington Natural Gas Co. 10	141/2	1534
Texas Eastern Transmis Corp.7	31	323/4	Welex Jet Services Inc. 1	40	43
Texas Gas Transmission Corp_5	26	271/2	West Point Manufacturing Co_5	171/4	181/2
Texas Ill Nat Gas Pipeline Co_1	2178	231/4		/-	10 /2
Texas Industries Inc1	2012	21 1/8	Western Tt o m t t		
reads industries inc	71/8	75/8	Western Lt & Telephone Co_10	x321/4	345%
Toyne Natural Gasalin - Com-			Western Massachusetts Cos1	411/4	4334
Texas Natural Gasoline Corp_1	65	69 1/2	Western Natural Gas Co1	1338	141/4
Thermo King Corp	834	91/2	White Eagle Oil Co10c	14 1/8	151/4
Three States Nat Gas Co1	71/8	71/2	Whiting Corp5	1678	181/8
Time Inc	6614	6934	Williams & Co Inc21/2	32	3558
Tokheim Corp	271/2	2978	Wisconsin Pow & Light Co_10	263/4	281/2
Topp Industries Inc1	878	958	wood Conversion Co	16	173/4
Towmotor Corp1	291/2	32	Wuritzer (Rudolph) Co10	1034	1158
Tracerlab Inc1	9	934	Wyandotte Chemicals Corp1	3434	3634
Trans Gas Pipe Line Corp_50c	1812	1958			
Tucson Gas Elec Lt & Pwr Co_5	301/4	32 1/8	Zapata Off-Shore Co50c	1738	191/8

Bank & Trust Companies

	in u		or comhames		
Par	Bid	Ask	Per	Bid	
Bank of America N T & S A		A 18 15			Ask
(San Francisco)614	3678	39	Industrial Bk of Com (N Y)_10 Industrial Trust Co (Phila)_5	3514	38
Bank of Commerce (Newark) 25	39	421/2	Irving Trust Co (N Y)10		2038
Bank of New York100	297	309	111mg 11ust Co (N 1)10	3334	3578
Bank of New York100 Bankers Trust Co (N Y)16	64	66 7/8	Kings County Trust Co		
Boatmen's Natl Bank (St		10 7	(Brooklyn N Y)20	96	1031/2
Louis)20			(. 80	103 72
Broad St Trust Co (Phila)10	4334	46 5/8	Liberty Real Estate Bk & Tr		
Camden Trust Co (N J)5	001/	007/	Co (Phila)10	25 1/2	273/4
Central Natl Bank of Cleve 16	261/2 361/2	2878	Long Island Trust Co (N Y)_10	35	3734
Centl-Penn Natl Bk of Phila_10			54		
Chase Manhattan Bk (NV) 1214	50	527/8	Manufacturers Tr Co (N Y)10	441/8	46%
Chase Manhattan Bk (NY)_1212 Chem Corn Exch Bk (NY)_10	47	4958	Meadow Brook Natl Bank of	W	
City Natl Bk & Tr (Chicago)	71	A3 78	Freeport (N Y)5	1934	2114
City Natl Bk & Tr (Chicago) Ex 25% stk dividend 25	64	671/2	Mellon Natl Bk & Tr Co (Pgh) 25		11172
Cleveland Trust Co50	290	305	Mercantile Tr Co (St Louis)_25	60	63 1/2
1 1 1		000	Merchants Natl Bk of Boston_10	40	43 1/2
Commercial State Bank &		7 7	Morgan (J P) & Co (N Y)100	350	365
Trust Co (N Y)25	571/2	62	National Bank of Datasts		
Commercial Trust Co. of N J_25	75	793/4	National Bank of Detroit10	.59	62 1/2
Connecticut Bank & Tr Co_1212	371/2	4038	National City Bank (Cleve)_16 Natl Newark & Essex Bank-	62 1/2	661/2
Continental Ill Bank & Trust			ing Co (N J)	58	62
Co (Chicago)3312	861/2	901/4	Natl Shawmut Bk of Boston_1214	4334	4638
County Bank & Trust Co		22.0	Natl State Bk of Newark_1212	49	53
(Paterson N J)	29 1/2	32 1/2	New Eng Trust Co (Boston) 100	38 1/2	421/2
County Trust Co (White	001		New York Trust Co (N Y)25	6812	711/2
Plains N Y)5	291/2	311/2	Northern Tr Co (Chicago)_100	405	438
Empire Trust Co (N Y)50	178	187	· · · · · · · · · · · · · · · · · · ·	200	100
		() V	Peoples First Natl Bk & Tr	F0.1/	
Federal Trust Co (Newark			Co (Pgh)20 Peoples Tr Co of Bergen Cty	53 1/2	563/4
N J1	4012	44	(Hackensack N J)5	151/2	17
rederation BK & Ir Co (N Y)_10	2634	281/2	Phila National Bank20	11534	1191/4
Fidelity-Balt Nat Bk & Tr Co_10	45 1/2		Pilgrim Trust Co (Boston) 10	21	241/8
Fidelity-Phila Trust Co 20 Fidelity Trust Co (Pgh) 10	87	911/4	Provident Trust Co (Phila)10	55 1/2	60
Fidelity Un Tr Co (Newark) 10	69	7334	, , , , , , , , , , , , , , , , , , , ,	00 /2	.00
Flauciary Trust Co (N Y)10	32	65 1/2	Republic Natl Bank (Dallas)_12	55	E01/
First Bk Stk Corp (Minn)10	341/8	35 1/8 36 1/4	Riggs Natl Bk of Wash DC	00	581/2
	3178	3074	Ex four-for-one split	t130	5
First Camden Natl Bk & Tr	Cr. S. V		Rockland-Atlas Natl Bank of	1150	
Co (Camden N J)614	21	2134	Boston10	361/2	3936
First Natl Bank of Boston1212	6734	7034	Royal Bank of Canada10	7438	77%
First Natl Bk of Chicago100	312	324	Royal State Bk of New York_5	23	251/8
First Natl Bank of Dallas 10	33	3558	Rye National Bank (N Y)2	878	958
First Natl Bk (Jersey City)25	. 52	55 1/2			
First Natl Bk of St Louis20	61	641/2	St Louis Union Trust Co20	79	833/4
First Natl City Bank (N Y) 20	68	70%	Second Natl Bk of Phila10	311/2	34 1/8
			Security First Natl Bank (Los		
First Pennsylvania Banking			Angeles) 121/2	471/4	5058
& Trust Co (Phila)10	4538	48 1/8	Security Natl Bk of Hunting-	•	1
First Westchester Natl Bank			state Bank of Albany10	33	3558
of New Rochelle10	331/2	3634	Sterling Natl Bk & Tr Co	48	521/2
Franklin Natl Bk (Franklin			(N Y)25	40	401/
Square N Y)5	29	31 1/2	4	42	451/8
Girard Trust Corn Exch Bk			Trade Bk & Tr Co (N Y)10 Tradesmens Bk & Tr Co	2012	22
(Philadelphia)15	7112	7512	(Phila)	45	483/4
Guaranty Trust Co (N Y)20	x73	761/4	Trust Co of New Jersey 21/2	1076	1178
Wanasaa Bank of Nam W			Trust Co of No Amer (N Y)_5	27	293/8
Hanover Bank of New York 10	431/4	4534	Union We of Com (C)		
Harris Tr & Sav Bk (Chi) 100 Hartford Natl Bk & Tr Co 10	450	479	Union Bk of Com (Cleve)_10 Union Tr Co of Maryland_10	441/4	471/4
	3234	3518	United States Tr Co (N 77)	421/2	45%
Hudson County Natl Bank	100	110	United States Tr Co (N Y)20	691/2	7212
Hudson Tr Co (Union City)8:	109	116	Valley Matt Dk (Db		
	11 .	1938	Valley Natl Bk (Phoenix Ariz)_5	291/2	3134

For footnotes see proceeding page.

We make Markets in two out of every three of the Industrial & Utility Stocks quoted in the above National list of Over-the-Counter Securities.

Your orders & inquiries are invited

TROSTER, SINGER & CO.

74 Trinity Place, New York 6, N. Y.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 18.

	Mu	tual	Funds			
Mutual Funds Par Aberdeen Fund25c Affiliated Fund Inc1.25 American Business Shares1 American Mutual Fund Inc1 Associated Fund Trust	Bid 1.56 5.75 3.79 8.11 1.53	Ask 1.77 6.22 4.04 8.87 1.68	Mutual Funds—Par Intl Resources Fund Inc. 1c Investment Co of America 1 Investment Trust of Boston 1 Jefferson Custodian Funds Inc. 1 Johnston (The) Mutual Fund 1	Bid 4.94 9.13 10.15 5.73 a20.60	5.40 9.98 11.09 6.28	Aetna C Aetna L Aetna L Agricult America America
Atomic Development	15.70 5.61 7.97 3.70	17.12 6.10 8.66 4.04 10.90	Keystone Custodian Funds— B-1 (Investment Bonds)	24.39 24.13 17.19 10.31 8.79 12.08	25.46 26.32 18.75 11.25 9.60 13.19	\$1.25 America Amer In Amer IN America America
Blue Ridge Mutual Fund Inc1 Bond Inv Tr of America* Boston Fund Inc1 Bowling Green Fund1 Broad Street Investment1 Bullock Fund Ltd1	21.68	13.61 23.31 17:48 11.38 23.09 13.82	K-2 (Speculative Fit Stas) —1 S-1 (High-Grade Com Stk) —1 S-2 (Income Com Stocks) —1 S-3 (Speculative Com Stk) —1 S-4 (Low Priced Com Stks) —1 Keystore Fund of Canada Ltd—1 Knickerbocker Fund —————1	15.42 11.37 13.78 9.61 11.58 6.12	16.82 12.41 15.03 10.49 12.53 6.71	Banker Banker Beneric Boston Camder
California Fund Inc1 Canada General Fund (1954) Ltd1 Canadian Fund Inc1 Letorotional Growth	6.95 13.29 19.75	7.60 14.00 21.37	Lexington Trust Fund25c Life Insurance Investors Inc1 Life Insurance Stk Fund Inc_1 Loomis Sayles Mutual Fund_•	11.39 14 1/8 5.36 a41.89	12.45 15½ 5.85	Colonia Columb Connec Contine Contine
Canadian International Fund Ltd 1 Capital Venture Fund Inc 1 Century Shares Trust 1 Chemical Fund Inc 50c Christiana Securities com 100		8.14 5.89 23.66 16.57 13,400	Managed Funds— Automobile shares—1c Electrical Equipment shares—1c General Industries shares—1c Metal shares—1c Paper shares—1c	5.11 2.40 3.82 3.56 4.00	5.63 2.65 4.21 3.92 4.41	Eagle I Employ Employ
Colonial Fund Inc	9.85 8.96 12.34 17.75 x15.43	10.69 9.74 13.41 19.29 16.77	Petroleum shares1c Special Investment shares1c Transport shares1c Marhattan Bond Fund Inc10c Massachusetts Investors Trust Mass Investors Growth Stock	3.22 2.79 3.13 7.21 11.14	3.55 3.08 3.45 7.90 12.04	Fidelit Fire A Firema Fireme Frankl
Concord Fund Inc. Consolidated Investment Trust.1 Crown Western Investment Inc Dividend Income Fund1	13.67 165/8 6.50 14.70	14.78 181/8 7.11 14.85	Fund Inc33½c Massachusetts Life Fund Mutual Invest Fund Inc1 Mutual Shares Corp1 Mutual Trust Shares—	10.33 37.47 9.41 a14.82 3.34	11.17 40.51 10.33 -3.63	Genera Glens Globe Great Gulf L
De Vegh Investing Co Inc	63½ 10.65 12.33 8.90	65½ 11.70 13.51 9.75	Nation Wide Securities Co Inc.1 National Investors Corp	18.35 9.62 10.34 6.44	19.86 10.40 11.30 7.04	Hanov Hartfo Hartfo Home
Series E 2.50 Dividend Shares 250 Dividend Shares 250 Dreyfus Fund Inc 1 Eaton & Howard 1 Balanced Fund 1 Stock Fund 2 Stock Fund 3 Stock Fund 2 Stock Fund 2 Stock Fund 2 Stock Fund 3 Stock Fund 4 Stock Fund 5 Stock	15.72 2.63 8.88 21.39	17.80 2.85 9.65	Dividend Series	4.69 8.39 6.06 8.91 6.30 19.95	5.13 9.17 6.62 9.74 6.89 21.51	Insura
Energy Fund Inc10 Equity Fund Inc20c	20.24 4.82 156.61 6.85	21.64 5.27 158.19 7.10 15.20	New York Capital Fund of Canada Ltd1 Nucleonics Chemistry & Electronics Shares Inc1	3134 9.13	33 ³ 4 9.98	
Fidelity Fund Inc	3.84 7.54 10.05 6.82	4.20 8.20 11.01 7.47	Over-The-Counter Securities Fund Inc1 Peoples Securities Corp	10.25 13.02 17.66 21.40	11.21 14.27 19.27 21.61	7eder 3% 3% 3.80 3%
Fundamental Investors Inc2 Futures Inc1 Gas Industries Fund Inc1 General Capital Corp1 General Investors Trust1	15.81 2.76 14.67 12.15 7.25	17.33 3.00 16.03 13.75 7.88	Pina Street Fund Inc	14.06 29.47 6.54 12.25	15.28 29.77 7.07 13.32	3.20 3 ³ 4 3 ⁷ 8
Automobile shares 10 Aviation shares 10 Building shares 10 Building shares 10	9.00 11.96 6.16 8.37 11.24	9.86 13.10 6.76 9.17 12.31	Science & Nuclear Funds1 Scudder Fund of Canada Inc1 Scudder, Stevens & Clark Fund Inc Scudder, Stevens & Clark	46 % a34.83	12.12 491 ₈	Centr 3 ³ 4 3 ¹ 2 2s
Capital Growth 1 Common (The) Stock Fund. 10 Electronics & Electrical Equipment shares 10 Food shares 10 Fully administered shares 10 General bond shares 10 Industrial Machinery shares 10 Institutional Bond shares 10	11.26 6.75 5.73 8.57 8.09 14.83 8.51	7.40 6.29 9.39 8.87 16.23 8.87 10.91	Common Stock Fund	8.65 11.08 13.71 12.15 12.24 39.25 a28.55	9.35 12.07 15.02 13.26 13.42 41.75	
Nechandising shares 10 L'ining shares 10 Petroleum shares 10 Railroad Bond shares 10 RR equipment shares 10 Railroad stock shares 10 **eel shares 10	2.61 6.13 10.06	9.85 12.83 2.88 6.73 11.02 19.20	Television-Electronics Fund1 Templeton Growth Fd of Can1 Texas Fund Inc1 United Funds Inc United Accumulated Fund1	11.57 22 8.14 11.07	12.61 24 8.90 12.03	Ma Certi 25, 23
Tobacco shares 1c Utilities 1c Growth Industry Shares Inc_1 Guardian Mutual Fund Inc_1	4.07 8.69 14.96 16.27	4.47 9.52 15.41 16.77	United Continental Fund1 United Income Fund Shares.1 United Science Fund	9.84 10.60 16.49	8.80 10.76 11.58 17.92	31 31 Trea 27
Haydock Fund Irc1 Hudson Fund Inc1	15.21	16.44	Value Line Special Situations	5.87	6.62 6.42 2.98	14 15 23
Income Foundation Fund Inc 10c Income Fund of Boston IncI Incorporated Income FundI Incorporated Investors	10.50	9.50	Van Strum & Towne Stock Fund Inc	1 10.92	11.90	2s
Incorporate Investors	10.89	11.91 11.68 11.91	Wall Street Investing Corp	8.62 1 12.77 1 11.44	9.42 13.92 12.37	R
		. 1	curity Issues			3. 3. 3. 3. 3.

Recent Security Issues

-(Cont.) Bid	Ask
Can 5s1976 109	111
land Telep 434s1986 10334	10414
er 41/4s1986 10212	1031/2
Co of Am 43/4s 1967 891.	8414
	1003/4
Oil (Ohio) 414s_1982 102	10212
Amon 50 1071 011	00
	83
ustries 4 1/2 8 1970 108	112
l Match 5s1976 89	91
-	,
Pub Serv 4.80% pfd50 543	4 551/2
Maria a Maria	
	10012
ow & Lt 4.76% pfd_100 99	100
֡֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜	Can 5s

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
주는 그 그림 그 없는데 이렇게 되었습니다. 그는 모든 하다면 하다 다	121	127	Jefferson Standard Life Ins-	niac y	
Aetna Casualty & Surety10	70	741/4	(Greenshoro N C)10	125	131
Aetna Insurance Co10	180	188	Jersey Insurance Co of N Y_10	301/2	331/2
Aetna Life10	293/4	32			
Agricultural Insurance Co10	341/2	371/4	Lawyers Title Ins Corp (Va)_5	173/4	1958
American Equitable Assur5	261/4	281/2	Life Companies Inc1	143/8	1538
American Fidelity & Casualty_5	261/2	2878	Life Insurance Co of Va20	1011/2	106
\$1.25 conv preferred5	37	407/8	Lincoln National Life10	219	229
American Home Assurance Co-5	26	271/2			
Amer Ins Co (Newark N J) 21/2		338	Maryland Casualty1	34 1/8	361/4
Amer Mercury (Wash D C)1	27/8	2878	Massachusetts Bonding5	321/2	34%
American Re-insurance5	261/2	193/8	Merchants Fire Assurance5	52	561/2
American Surety Co6.25	18	1978	Merchants & Manufacturers4	1012	1134
		100	Monarch Life Ins Co5	30	321/2
Bankers & Shippers10	50	541/2			
Bankers Natl Life Ins (N J)_10	25 1/2	273/4	National Fire10	83	893/4
Beneficial Stand Life Ins Co_1	1638	171/2	National Union Fire	371/2	401/8
Boston Insurance Co5	321/2	34 1/8	Nationwide Corp class A5	171/8	183/8
Boston Insurance	1 - 3		New Amsterdam Casualty2	45	481/4
T - A (N T) 5	261/8	281/2	New Hampshire Fire10	38	413/8
Camden Fire Ins Assn (N J)_5	92	98	New York Fire5	25	271/4
Colonial Life Ins of Amer10			New York Fire	341/2	37
Columbian Natl Life Ins2	74	271	North River2.50	9	101/2
Connecticut General Life10	258	128	Northeastern3.331/a		711/2
Continental Assurance Co5	121	851/4	Northern12.50	65	11.72
Continental Casualty Co5	8134		Northwestern National Life	104	109
Crum & Forster Inc10	583/4	621/4	Insurance (Minn)10	104	109
Eagle Fire Ins Co (N J)1.25	41/4	43/4	Pacific Fire10	491/2	54
Employees Group Assoc	63 1/2	671/2	Pacific Indemnity Co10	56	60
Employers Reinsurance Corp 5	27	2878	Peerless Insurance Co5	203/4	221/4
		7.7	Phoenix10	773/4	811/2
Federal4	333/4	361/8	Providence-Washington10	203/4	221/4
Fidelity & Deposit of Md10	82	863/4	Reinsurance Corp (N Y)2	121/2	141/8
Fire Assn of Philadelphia10	44	467/8	Republic Insurance (Texas)10	51	551/2
Fireman's Fund (S F)2.50	511/2	543/4	Liceptonic Things of the Control of		
Firemen's of Newark7.50	361/8	3838	St Paul Fire & Marine 6.25	46	49
Franklin Life4	92	96	Seaboard Surety Co10	67	0. <u>10</u> 14
Frankini Line			Security (New Haven)10	311/2	34 1/8
	461/2	497/8	Springfield Fire & Marine10	471/4	503/8
General Reinsurance Corp10		3634	Standard Accident10	521/4	551/2
Glens Falls5	341/4		Standard Accident	00/4	
Globe & Republic5	18	197/8	Title Guar & Trust (N Y)3	x201/2	221/4
Great American5	343/8	3638	Travelers5	723/4	76
Gulf Life (Jacksonville Fla) 21/2	32	341/8	Travelers	12/4	
Hanover Fire10	3934	421/2	U S Fidelity & Guaranty Co10	65	68 1/2
Hartford Fire Insurance Co10	139	146	U S Fire3	251/4	271/4
Hartford Steamboiler10		823/4	U S Life Insurance Co in the		
Home5		46	City of N Y2	273/4	29 %
Insurance Co of North Amer5	931/2	97 1/2	Westchester Fire2	261/4	281/4

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask	Federal Land Bank Bonds-	Bld	Ask
Federal Home Loan Banks-		1.07774	3s Feb 15, 1957	99.28	100
3%s Feb. 15, 1957	99.31	100.1	3.30s May 1, 1957	99.27	99.31
33as Mar, 15, 1957	99.31	100.2	3348 July 15, 1957	100.1	100.5
3.80s Mar 15, 1957	100 1	100.4	134s Oct1, 1957	98.16	98.24
334 April 15, 1957		100.4	2348 May 1, 1958	98.14	98.22
3.20s May 15, 1957			21/48 Nov. 1, 1958	96.30	97.8
3.20s May 15, 1937	100.2	100.4	21/48 May 1, 1959	96.4	96.14
3°48 June 11, 1951	100.2	100.4	2148 Feb. 1, 1960	95.4	95.14
3788 July 15, 1957	100.3	100.0	2 2 June 1. 1960	95.14	
				96	97
			3 s May 1, 1971 3 s Sept. 15, 1972	99"	100
Central Bank for Cooperatives-					
334s March 1, 1957	99.31	100.2	Federal Natl Mortgage Assn-		
3128 April 1, 1957	99.29	100.1	3.35s May 20, 1957	99.28	100
2s June 1, 1957	99.8	99.16	3.90s Aug. 20, 1957	100.1	100.4
			2125 Jan. 20, 1959	100.3	100.5
			418s Sept. 20, 1957	98.16	98.24

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity-	Bid	Ask	Maturity—	Bid	Ask	
Certificates of Indebtedness-			Treasury Notes-(Cont.)-	100		
25/8 Feb. 15. 1957	99.31	100.1	1 les Oct. 1, 1957	98.28	99.4	
234s March 22, 1957			1½s April 1, 1958	98	98.8	
314s June 24, 1957			27as June 15, 1958		99.17	
3 4s Oct. 1, 1957	100.4	100.7	11/28 Oct. 1, 1958	97	97.8	
3:45 Oct. 1, 1501	100.1	100.1	1788 Feb. 15, 1959	97.4	97.6	
Treasury Notes-			1½s April 1, 1959	96.2	96.10	
2%s March 15, 1957	99.31	100.1	1½s Oct. 1, 1959	95.2	95.10	
148 April 1, 1957			1 1/2 s April 1, 1960	94.12	94.20	
1588 May 15, 1957		99.18	11/28 Oct. 1, 1960	93.18	93.26	
2348 Aug. 1, 1957			110s April 1, 1961	92.20	92.28	
2s Aug. 15, 1957	99.11	99.13	1128 Oct. 1, 1961	91.28	92.4	

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
3.50%	5- 1-56	2- 1-57	99.31	100.1	3.75%	10- 1-56	7- 1-57	100.1	100.4
3.55 %	6- 1-56	3- 1-57	99.31	100.1	3.75%	11- 1-56	8- 1-57	100.1	100.4
3.40%	7- 2-56	4- 1-57	99.30	100.1	3.75%	12- 3-56	9- 3-57	100.1	100.4
3.20%	8- 1-56	3- 1-57	99.28	99.31	3.875	1- 2-57	10- 1-57	100.1	100.4
3.625 %	9- 4-56	4- 3-57	100	100.2	3.875 % Wi	2- 1-57	11- 1-57	100.2	100.4
A CONTRACTOR OF THE PARTY OF TH									

United States Treasury Bills

	Dollar	Value		Dollar	Value	
at with the second	Bid	Ask		Bid	Ask	
January 24, 1957	99.975	99.977	March 14, 1957	99.558	99.572	
January 31, 1957			March 21, 1957	99.492	99.508	
February 7, 1957			March 22, 1957	99.483	99.493	
February 14, 1957			March 28, 1957	99.435	99.454	
February 15, 1957			April 4, 1957	99.380	99.400	
February 21, 1957			April 11, 1957	99.320	99.338	
February 28, 1957			April 18, 1957	99.261	99.280	
March 7, 1957			June 24, 1957	98.584	98.601	
	2.20012070		and the second second			

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value

*Ex-160% stock dividend

\$Ex-2-for-1 split.

a Net asset value.

k Admitted to listing on the New York

Stock Exchange

b Bid yield price.
d Ex-rights.
t New stock.
x Ex-dividend.
wi When issued
y Ex-stock dividend.

(378)

CANADIAN MARKETS

				CANADIAI			
Toronto Stock Exchange (Cont.)	Friday	Week's	Sales	RANC	RANGE FOR WEEK		
STOCKS	Last Sale Price	Range of Prices	for Week Shares	Range for !			
Par		Low High 4.35 4.85	476	3.00 Dec	Hign 6.90 Apr		
Premier Border Gold	9 ¹ 2c 1.35	9e 13c 1.35 1.35	101,000 800	5c Nov 1.35 Nov			
President Electric Preston East Dome 1 Pronto Uranium Mines 1	8.05 7.75	7.30 8.25 6.75 8.00	24,241 49,840	4.50 Sep	8.30 Jan 9.40 Jan		
Title and to be did by the control of the control o	3.30	$\begin{array}{ccc} 2.65 & 3.30 \\ 1.35 & 1.50 \end{array}$	38,270 2,900	1.20 Sep 1.05 Nov	5.40 Feb 2.45 Feb		
Prospectors Airways Provo Gas Producers Ltd Purdex Minerals Ltd	2.20 15c	2.12 2.30 15c 17c	164,550 11,100	1.30 Nov 8c Nov	2.74 May 45c Aug		
Quebec Chibougamau Gold1	1.88	1.80 2.19 1.10 1.19	77,705 88,050	95c Nov 74c Nov	4.85 Mar 3.50 Apr		
Quebec Copper Corp1 Quebec Labrador Develop1	1.10 18c	1.10 1.19 12c 20c 9.40 9.70	765,150 4,365	9½c Jan 8 Nov	32c Apr 15 Apr		
Quebec Copper Corp	2.19	79c 80c 2.00 2.30	1,900 24,927	60c Nov 1,70 Nov	4.60 Feb		
Queneton Gold Mines	20c 18 ¹ / ₄	20c 20c 17¼ 18¼	3,300 5,050	15c Nov 17 Nov	30c Apr 30 Mar		
Quiemout Mining Quinte Milk class A	1134	1134 1134	5	10 Feb	12 May		
Radiore Uranium Mines 1. Rainville Mines Ltd	1.25 1.00	1.19 1.30 1.00 1.14	11,950 4,400	91c Nov 99c Nov	1.80 Jan 2.50 Mar		
Rapid Grip & Batten " Rare Earth Mining Co Ltd 1	95c	9 10 1/8 95c 1.02	1,410 11,450	73/4 Mar 80c Nov	10 Apr 6.05 Apr		
Rayrock Mines1 Reef Explorations Ltd1	1.62 18c	1.62 1.79 16c 19c	26,635 355,032	1.14 Nov 8½c Jan	2.85 Jan 27c Mar		
Regent RefiningRenable Mines1		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	953 100	10 Jan 2.05 Nov	26 Aug 2.70 Feb		
Revolds Aluminum preferred100	94	43c 58c 94 94	97,300 15	19c July 93 Nov	75c Apr 102 May		
Riverside Silk class A	912	18c 21c 9½ 10	16,100 60	10c Nov 91/4 Dec	34c Apr 13 May		
Piv amabasca Uranium	74c	20 20	185	45c Dec 17½ Sep	1.20 Apr 22 Mar		
Robertson Mfg \$1 pfd* Robinson Little common Roche Long Lac		9 9 17 ½c 20c	150 47,100	9 Oct 9c Nov	12 May 26c Feb 70c Jan		
Rocky Petroleum Ltd50c	85c	27c 30c 80c 85c	4,442 6,107 3,557	13 1/2 C Nov 70 C Nov	70c Jan 1.50 Nov 181/8 Oct		
Roe (A V) Can Ltd1		1714 1734 10c 1012c	18,000	16 Nov 8c Nov	24 3/4 c Jan		
Royal Bank of Canada10	7134	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6,000 4,219 23,230	7½c Dec 56¼ May 12½ Feb	18c Apr 68 Aug 181/4 Aug		
Royalite Oil common 25	31	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	705 1,080	26 July 10 Nov	33 ¼ Jan 14 ½ Jan		
Russell IndustriesRyanor Mining1	Ξ	13c 14c	1,500	11c Nov	24c Jan		
St Lawrence Corp new com	171/4 96	171/4 177/8 94 96	3,030 199	15½ Dec 95½ Nov	18 Dec 102 1/8 July		
5% class A preference 1 St Lawrence Cement class A 5t Michael Uranium Mines Ltd 1	15 ³ / ₄ 34c	1534 1534 32c 35c	10 43,950	15½ Dec 22c Nov	18 Apr 1.19 Mar		
San Antonio Gold 1 Sand River Gold 1 Sapphire Petroleums Ltd 1 Debentures 2 Debentures 2	70c 16c	60c 70c 15c 17 12c	3,752 82,200	51c Nov 8c Nov	1.47 Jan 30c Aug		
Sapphire Petroleums Ltd	1.58	1.55 1.65 78 78	8,300 20	1.20 Dec 70 Nov	3.90 Mar 157 Mar		
Sarria Bridge	15%	$\begin{array}{ccc} 15\% & 15\% \\ 2.10 & 2.30 \end{array}$	500 4,395	14 1/4 May 2.00 Jun	15¾ Jan 3.25 July		
Saskatchewan Cement1 Scurry Rainbow Oils Ltd50c Security Freehold Petroleums	3.20 4.00	3.10 3.25 3.80 4.00	18,291 4,050	1.75 Jan 2.55 Mar	3.90 Sep 5.10 Aug		
Showingan Water & Power common.	881/2	86 89 44½ 44½	522 50	68 Jan 43¾ Dec	95 Aug 51 4 Jan		
Class A pfd 50 Class B preferred 50 Sheep Creek Gold 50c		4734 48 1.13 1.24	220 1,200	46 Nov 88c Dec	54¼ Mar 2.25 May		
Sherp Creek Gold Sherritt Gordoni Shirriff Horsey common* Preferred25	7.80 $10\frac{1}{4}$ $23\frac{1}{2}$	$7.70 8.05$ $10\frac{1}{4} 10\frac{1}{2}$ $23\frac{1}{2} 25\frac{1}{2}$	25,350 1,711 470	6.00 Nov 9 Aug	101/4 Apr 111/2 Nov		
		211/2 22	521	20 Nov	29 1/4 Mar		
Sicks Breweries common Silanco Mining Silver-Miller Mines	12/20	11c 15c 83c 1.03	48,000	8c Nov 68c Dec	27c Jan 1.70 Apr		
Silver Standard Mines50		50c 58c	13,932	30c Nov 103a Oct	80c May 13½ Jan		
Class 3	* 11½ 20³8	$\begin{array}{cccc} 11\frac{1}{2} & 11\frac{1}{2} \\ 20 & 20\frac{3}{8} \end{array}$	100	10 · Nov 16% Feb	1314 Apr 25 July		
Class 3 Simpsons Ltd Siscoe Mines Ltd. S K D Manufacturing Slater common Slocan Van Roi Souris Valley Oil Southam	1 67c	66c 71c 3.50 3.50	100	52c Jan 3.00 Nov	1.16 May 4.00 Jun		
Slater commonSlocan Van Roi	* 17½	17¼ 17½ 15c 15c	260 10,000	14 Jan 11c Nov	18 Oct 31c Feb		
Souris Valley Oil	• 48	29c 29c 47!4 48	285	18c Oct 44 July	56c Oct 56 Aug		
Souris Valley Oil Southam Bouthern Union Oils Spooner Mines & Oils Stadacona Mines	1 47c • 29c	47c 58c 25½c 30c	9,500	30½c Nov 16½c Jan	90c Feb 60c Apr		
Stadacona Mines Standard Paving & Materials	* 32c • 37	30c 36c 36¼ 37	180	21½c Nov 31 Nov	55c Feb 42½ Apr		
Standard Paving & Materials Standard Radio class A Stanrock Uranium Mines Ltd	* 12 1	12 12 4.15 4.65	12,550	11 Apr	12 1/4 Apr		
Bunwell Oil & Gas	1 100	65c 73c		55c Jan	89c Feb		
Starrat Olsen Gold Stedman Bros	1 11c	$\begin{array}{ccc} 10\frac{1}{2}c & 12c \\ 24\frac{1}{2} & 25\frac{1}{2} \end{array}$	800	8c Nov 22 Jan	2034c Feb 28½ Apr		
Swarrat Olsen Gold. Stedman Bros Steel of Canada Steeloy Mining Steep Rock Iron Mines. Stanleigh Uranium Corp.	68 9c	68 71 8c 9c	23,500	57¼ Jan 7½c Nov	80 Mar 18c Apr 24 ⁵ % Aug 3.25 Dec		
Steep Rock from Mines	1 19 ⁵ a 1 3.85	19½ 20¾ 3.75 4.00	30,005	15 1/8 Jan 2.10 Nov	3.25 Dec		
Sturgeon River Gold	1 470	16% 16% 45c 55c	26,700	13% Jan 25c Nov	167 ₈ Aug 1.20 Apr 22½c Feb		
Sudbury Contact Sullivan Cons Mines Superior Propane common	1 13½c 1 4.05	3.80 4.10	4,895	6 1/2 c Nov 3.25 Nov	6.70 May		
Warrants Supertest new common Ordinary	* 5½ - 1.50	5 5½ 1.50 1.50	90	1.50 Dec	8½ Jan 3.50 Aug		
Ordinary Surf Inlet Cons Gold50	• 16½ c 9c	2.75 2.75 16½ 17½ 8c 9½0	150	3.25 Nov 5½ Nov 1.50 Dec 3.60 Dec 15½ Nov 7c Nov	3.60 Dec 26 1/4 Feb 20c Apr		
Switson Industries Sylvanite Gold	1 1.30	5 5½ 1.22 1.42	1,150	4 1/4 Nov 90c Nov	10 Apr 1.48 Dec		
Tamblyn common		39 39		39 Oct	44 July		
Tandem Mines	1	10c 10c 35c 40c	2,100	6c Nov 28c Dec	17c Oct 47c Aug		
Taurcanis Mines Taylor Pearson common Teck-Hughes Gold Mines	• 9 • 1.61	9 9	100	9 Sep 1.30 Nov	11 Jun 2.75 Apr		
Teck-Hughes Gold Mines Temagami Mines Texas Calgery 25 Thompson-Lundmark	1 4.40 c 81c	4.00 4.90 81c 920	0 4,530	2.25 Jan	9.00 Feb 1.33 Feb		
Thompson Paper	3.96	99c 1.20 3.75 3.90	0 10,180	80c Nov 3.60 Dec	3.00 Feb 3.75 Dec		
Tiara Mines	1. 240	2812c 35	c 359,198 c 6,000	13c Oct	54c Feb 58c Feb		
Tombill Gold Mines Torbrit Silver Mines Toronto Dominion Bank Toronto Iron Works class A	1 481/4	45c 45 47 ³ / ₄ 4	c 3.100 9 2,798	31c Nov	1.25 Mar 56½ Apr		
Toronto Iron Works class A Towagmac Exploration Traders Finance class A	1 17c	23 ⁷ 8 2 13c 15	4 350 c 1.500	18½ Nov 9½c Nov	24 May 32c Jan		
Class B	* 201/	37 3 -39½ 39½	9 2,275	39 Nov 40 Jun	48½ Sep 45 Aug		
5% preferred 4 Trans Canada Explorations Ltd 1 Trans Empire Oils Trans Mountain Oil Pipe Line Transcontinental Resources	1 1.75	42 421 1.65 1.8	0 18.167	41 Dec 75c Nov	49 Feb 2.50 Apr		
Trans Mountain Oil Pipe Line	2.48 112 ³ 4	2.45 2.5 112 ¹ 2 11	5 3891	1.55 Nov 4418 Dec	2.70 Aug 114 ³ 4 Dec		
Aranscontinental Resources	.•	28c 30	c 6,405	23c Nov	53c Apr		

Friday Last Bale Price	Ra		Sales for Week Shares		그래요 [[사건시간]]		
	Low	High		Lo	w	Hig	n
203/8	20	211/4	2.580	8	Jan	21 1/8 1	Мау
8.70			40,506			12	Aug
				32c	Dec	52c	Oct
27c	26120	33e	5,200			47c	Sep
			4	00-		250	More
4.00	4.00			5.00	Mag		Jan
C27	623		1 500	4016	Anr		Aug
63 '8			1,550	151/0	Nov		
				15/20	NOV		
6.55				4.40	NOV		
				19,4	Dec		
				11c	NOV		
			55	571/2	July		Feb
			290	2834	Apr		Aug
				5.00	Dec		
15c		- 16c	9,050	13c	Nov		
	1.77	1.98	86,850	1.45	Nov		
1634	16	1634	515	141/2	Jun		
2334	2334	2418	3,247	181/2	Oct	245/8	Dec
81c	80c	81c	3,333	65c	Dec	1.34	Aug
	2.0			0.55		F 50	Mo
3834							Aug
- 1.50				2.70	Nov		
22c	20c	24c		15c	Nov		
1.75	1.75	1.90	21,250				
· 60c	55c	60c	2,300	41c	Nov	95c	Aug
1.00	0.55	1.00	1 (000	0.50	Ont	4.75	A 110
			1,000				
		19,1				743	Ma
				61 /4	Nov	720	Sor
				60c	Dec		
2 -22				2.80	Dec		
773				33C	Nov	790	Ap
				21c	Nov		
20c	11c	20c		13c	Dec		
11c	11c	13c				31c	Jul
	1.15	1.39	3,900				
	18	18	4 45	15%	Dec	2114	Ma
25	25	25	255	25	Dec		
2.49	2.20	2.70	261.404	1.30	Feb	2.04	Ap
				20c	Apr	60c	Se
36		36	35	34	Nov	43	Fe
in the state of						4.50	
						251/-	Au
20							
	10			75	Dec	14	Ap
2.70	2.55	2.90	95,975				
	1.65	1.80	5,200	1.50	Nov	1.84	Se
23¢	2212c	-26c	76,632	21e	Nov	68c	A
12e	- 12c	1216c	6.000	10c	May		
10c	9150	11c	8.600	71/2	Dec	16 120	A
			59.900			52c	A
				93	Nov		
101-101-101-101-1				3.9	Jan		
1.15							
35c						,55C	Ja
14 bgc				10c		250	A
5/4 / 14				7c	NOV	210	A
1.70	1.70	1.78					
	70	90	9,233	_ 5c	Nov	14c	M
20-	20.	200	95 100	170	Nov	700	Ja
30c	31 1/20				July		A
	Last Sale Price 20% 8.70 32c 27c 4.00 63% 6.55 16c 58½ 44 6.10 15c 187 163¼ 81c 186 238¾ 22c 27c 1.75 60c 4.00 1.3½ 77c 20c 2.0 2.25 2.49 80c 3.6 3.6 20 20 20 20 20 20 20 20 20 20 20 20 20	Last Rasis Bale Price of P. 20% 20% 8.70 8.40 8.70 8.40 32c 28c 26c 26c 26c 26c 26c 26c 26c 26c 26c 26	Color	Sale Prices	Sale Price General Price Sale Price Sale Price Low High Lo	Color	Sale Frice Cow High Low Low High Low Low High Low Low High Low Low Low High Low Low

Toronto Stock Exchange - Curb Section

	Canadia	. Funds						
STOCKS	Friday Last Balo Price	Week's Brings of Prices	for Week theres		Range for Year 1956			
Par		Low Wink		Low	Ripo			
Anglo Newfoundland Develop5		938 10		91/4 Nov	13% Apr			
Asbestos Corp		32 -325		32 Dec	45 Mar			
Brown Co	1614	1614 17		15 Nov	241/2 Apr			
Bulolo Gold Dredging		4.00 4.05		3.90 Dec	6.00 Jan			
Canada & Dominion Sugar	2234	22 - 2234		20 Nov	25 Feb			
Canadian Bronze common		2719 2719		26% Oct	33 Jun			
Canadian General Investments		2814 2814		2512 Nov	32 Jan			
Canadian Ingersoll Rand	· 54 × 11	48 ,48		401/4 Apr	49 Sep			
Canadjan Marconi		3.88 4.00		3.20 Nov	65/s Jan			
Canadian Westinghouse	4 / 4/01/5	38 38		35 % Nov	52 Jan			
Canadian WestinghouseConsolidated Paper		37 373		33½ Jan	47½ July			
Dalhousie Oil		20c 26c	8,000		29c Aug			
Dominion Bridge		2114 213		Nov :	24'4 Mar			
Dominion Oilcloth & Linoleum		30 30		29 Nov	36 Apr			
DuPont of Canada Securities com.		1912 201		17 Dec -	20 Apr			
Preferred50)	79 . 79		90 Jun	94½ Feb			
Gaspe Copper Mines	1 20.	36 361		32 Nov	56 17			
Haves Steel Products		2734 273		27 Jun	41 Aug			
International Paper common7.50)	10112 1011		961/2 Nov	1-21/2 Diay			
International Utilities	5		8 910	383's Jan	563/4 July			
Interprovincial Utilities		12 131		- 10 's Nov	13½ Feb			
Lobiaw Inc	5	70 70	0 - 100	60 Oct	90 Jan			
Minn & Ontario Paper2.50	0		0 240	29 Nov	42 Apr			
Niagara Wire Weaving Ogilvie Flour common Preferred 10	*	45 4		43 Jan	5231 Jan			
Ogilvie Flour common	•	34 3		31 Dec	52 Jan			
Preferred10	0	150 15		145 July	160 Mar			
Pato Consolidated Gold Mines	1	4.60 4.7		4.35 Oct	6.75 Mar			
Pend Oreille Mines		3.05 3.3		2.75 Nov	5.15 Jan			
Price Bros	•	5578 571		50 Feb	771/2 Aug			
Ridgeway Corporation1	5		5 50	37 Dec	54½ May			
Southwest Petroleum	0	50c 50		37c Dec	60c Jun			
Third Canadian Gen Inv Trust	•	512 51		5 % Mar	61/4 Jan			
vikon Consolidated Gold Corp	1	55c 57		51c Nov	72c Aug			
Zellers		2334 237	8 . 400	231/2 Nov	26 July			

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS No par value, Odd lot cale (not included in year's range). Deferred delivery sale (not included in year's range). Selling ex-interest. Cash sale (not included in year's range). Tangel. Ex-included with the sale (not included in year's range). Tangel. Tangel.

- No par value.

 Odd lot rale (not included in year's range).

 Deferred delivery sale (not included in year's range).

 Selling ex-interest.

 Flat price.

 Cash sale (not included in year's range).

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 18

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

			which		a wide
· 제계에도 본 역사 [17] . (Xu.) - 전기도 등 기다.		26.0	and Utilities	43.54	
Aerovox Corp1	Bid 434	Ask 538	Par ITE Circuit Breaker5	Bid 341/2	Ask 3714
Aetna-Standard Engineer Co_1 Air Products Inc1	32 24	34 18 25 3	ITE Circuit Breaker	711/2	75 1/4 1034
American Barge Line Co5 American Box Board Co1	3334	36 1/8 35 1/8	Indiana Gas & Water Co	2018 3912	21 ³ 8 42 ¹ / ₂
American Express Co10 Amer Hospital Supply Corp4	33 ³ 8 29 ¹ / ₂	35 3/8 32 .	Interstate Bakeries Corp 1	19 ³ 4 13 ¹ / ₄	211 ₂ 141 ₄
American Pipe & Const Co1	4612	4912	Interstate Motor Freight Sys_1 Interstate Securities Co5 Investors Diver Services Inc	1478	16
Amer Research & Develop1 American Window Glass Co_12\(\frac{1}{2}\)	241/2	26 1/2	Class A common1	65	69
Amphenol Electronics Corp1	211 ₄ 191 ₄	23 1/4 20 3/8	Iowa Electric Lt & Pow Co5 Iowa Public Service Co5	29½ 16¼	31 1/8 17 1/8
Anheuser-Busch Inc4 Arden Farms Co common1	19 ¹ / ₄ 14 ⁷ / ₈	20 ½ 16 ⅓	Iowa Southern Utilities Co15	221/2	237/8
Partic preferred * Arizona Public Service Co5	46 ³ ₄ 24 ³ ₈	49½ 25¾	Jack & Heintz Inc1 Jef.erson Electric Co5	105/8 12	11½ 12³4
Arkansas Missouri Power Co_5 Arkansas Western Gas Co5	24 1818	25 ⁵ 8 19 ³ 8	Jervis Corp1 Jessop Steel Co1	8 1734	878 1918
Art Metal Construction Co10 Avon Products Inc10	33 1/4	3558 411/8			4.4
Aztec Oil & Gas Co1	1634	1778	Kaiser Steel Corp common1 \$1.46 preferred	45 227/8	481/4 2438
Bareco Oil Co1 Bates Mfg Co10 Bausch & Lomb Optical Co10	634 758	71/4 83/8	Kalamazoo Veg Parchment Co_10 Kansas City Public Serv Co1	371/4	401/8
Bell & Gossett Co10	19 ¹ / ₄ 13 ³ / ₈	21 143/8	Kansas-Nebraska Natural Gas.5 Kearney & Trecker Corp3	34 ½ 11 ½	37 1/4 12
Beneficial Corp	936	934	Kellogg Co50c Kendall Co16	323/4	34 1/8 42
Beryllium Corp* Bingham-Herbrand Corp1	45 ½ 15 ¼	49 1/4 16 3/4	Kentucky Utilities Co10 Keystone Portland Cem Co3	2478	26 ¹ / ₂ 35 ⁵ / ₈
Black Hills Power & Light Co. 1 Black Sivalls & Blyson Incom 1	23 ¹ 2 25 ¹ 4	25 27	Koehring Co5	2234	2438
Bowser Inc \$1.20 preferred_25 Brown & Sharpe Mfg Co10	1678 261/2	181/8	L-O-F Glass Fibers Co5	151/8	161/4
Brush Beryllium Co1 Brunner Mfg Co1	1314 658	28 1/4 14 1/8	Landers Frary & Clark25 Lau Blower Co1	19 7	20 ³ 8 7 ⁵ 8
Buckeye Steel Castings Co*	x3312	7½ 36¾	Le Cuno Oil Corp10c Liberty Loan Corp1	35/8 32 1/8	341/4
Bulleck's Inc10 Burny Corp1	40 1/4 13 3/8	43 1/4 14 3/8	Lilly (Eli) & Co Inc com cl B_5 Lithium Corp of America1	53 ½ 40 ¾	57 431/2
California Oregon Power Co_20 California Water Service Co_25 Calif Wat & Telephone Co_1212	3058 3914	321/2	Lone Star Steel Co1 Lucky Stores Inc1	2734 11½	29 ⁵ 8 12 ³ 8
Calif Wat & Telephone Co_1212	1978	42 21 1/8	Ludlow Mig & Sales Co	403/4	43 1/4
Canadian Delhi Petrol Ltd10c Canadian Superior Oil of Calif_1	914	97 ₈ 185 ₈	Macmillan Co1	32	3458
Carpenter Paper Co1 Ceco Steel Products Corp10	36 23 ³ 4	38 1/4 25 3/8	Madison Gas & Electric Co16 Mallory (P R) & Co1	461/2	491/2
Central Electric & Gas Co_312	51/4 1658	534 1758	Manning, Maxwell & Moore Inc1212	261/2	281/2
Central Electric & Gas Co3\\(^1_2\) Central Ill Elec & Gas Co10 Central Indiana Gas Co5	31 ½ 12 ½	33 13 ⁷ 8	Maremont Automo Prods Inc1 Marlin-Rockwell Corp1	12 ³ / ₄ 19 ¹ / ₈	13 ³ 4 20 ³ 8
Central Louisiana Electric Co. 5	34 221/2	36 1/8 23 7/8	Marmon Herrington Co Inc1 Maryland Shipbldg & Dry Co. 50c	14½ 32	15 ³ 4 34 ³ 8
Central Maine Power Co10 Central Public Utility Corp6 Central Soya Co*	20 ¹ 4 30	22 1/4 32	McDermott (J Ray) & Co Inc 1	52½ 858	56 914
Central Telephone Co10 Central Vt Pub Serv Corp6	19 ¹ / ₂ 16 ⁷ / ₈	21	McLean Industries1c McLean Trucking Co cl A com_1 McLouth Steel Corp21/2	10 1/8 39 1/4	10 ⁷ 8 42
Chattanooga Gas Co1 Citizens Util Co com cl A_331/3c	534	18 61/4	Meredith Publishing Co5 Michigan Gas Utilities Co5	28	301/8
Common class B331/20	13 1/8 13 1/8	14 14	Miehle Ptg Press & Mfg Co	2034	221/2
Clinton Machine Co1 Collins Radio Co A com1	8 ³ ₄ 25 ¹ ₄	9 ⁵ / ₈ 27 ¹ / ₄	Class A common7!2 Miles Laboratories Inc2	27 1/8 20 3/8	29 21 ⁷ 8
Class B common1 Colonial Stores Inc212	25 14	27 271/4	Minneapolis Gas Co1 Mississippi Shipping Co5	26 ³ 4 17 ³ 4	28 ¹ ₂ 19 ³ ₈
Colorado Interstate Gas Co5 Colorado Milling & Elev Co1 Colorado Oil & Gas Corp com3	78° 4	8214 2058	Miss Valley Barge Line Co1 Mississippi Valley Gas Co5	15 20 1/4	$\frac{16^{3}}{21^{3}}$
Colorado Oil & Gas Corp com_23 \$1.25 conv preferred25	18 ⁵ 8 30 ³ 1	1978 3314	Missouri-Kansas Pipe Line Co.5 Missouri Utilities Co1	271/4	2938
Commonwealth Oil Ref Co Inc_2c Connecticut Light & Power Co_*	85a 197a	9 ³ 8 21 1/8	Mountain Fuel Supply Co1	261/2	9 ⁵ 8
Continental Transp Lines Inc. 1 Copeland Refrigeration Corp. 1	7 ³ 8	8 16 ³ 4	National Aluminate Corp212	3234	353's
Cummins Engine Co Inc5 Cutter Laboratories com vtg1	5012	541/2	National Gas & Oil Corp5	1634	18
Common Ltd vtg	7°4 7°8	8 ³ 8 8 ¹ 2	National Homes Corp A com_50c Class B common50c	171/4	1878 1878
Delha-Taylor Oil Corp1 Delta Air Lines Inc.	1438 2734	1514 2958	National Shirt Shops of Del1 New Eng Gas & Elec Assoc8	12 ½ 18	13 ⁵ 8 19 ¹ 8
Delta Air Lines Inc	1638 1434	175a	Norris Thermador Corp50c Nortex Oil & Gas Corp1	97/8	14 ¹ 2 10 ³ 4
Detroit Harvester Co1 Detroit Internat Bridge Co1	1818	16 1938	North American Coal1 North Penn Gas Co5	1734 1318	19 ¹ 8 14 ¹ 8
Di-Noc Chemical Arts Inc1	1114	19 12 ³ 4	Northeastern Water Co \$4 pfd_* North Indiana Pub Serv Co*	64 3658	68 38 ³ 4
Disney (Walt) Productions_2½ Doeskin Products Inc1 Donnelley (R R & Sons Co_5	21 °8 55 _P	227 ₈ 61 ₄	Northwest Production Corp1 Northwestern Pub Serv Co3	758 1558	818 1634
DuMont Broadcasting Corp1	7	28 ⁷ 8 7 ⁵ 8	Old Ben Coal Corp	17	
Dun & Bradstreet Inc	29 11 ⁷ 8	32 12 ⁵ 8	Opelika Manufacturing Corp5	1438	1538 .
S1 preference2	1614	1714	Oswego Falls Corp5 Otter Tail Power Co5	27 27½	28 ⁷ 8 29 ³ 8
East Tennessee Nat Gas Co1	938	10	Pabst Brewing Co* Pac Northwest Pipeline Corp_1	71/2	81/8
Eastern Industries Inc50c Eastern Utilities Associates_10 El Paso Electric Co 'Texas'*	1238 3434	1338 3678	Pacific Power & Light Co612	48 1/8 30 5/8	51 321/2
Emhart Mfg Co	33 ³ 4	4638 3618 978	Pan American Sulphur Co 70c	2538 1478	27 161/8
Empire State Oil Co	91/8		Pendleton Tool Indus1 Pickering Lumber Corp34 Pigeon Hole Park Inc (Wash)_1	12 1/8 3 1/2	1278 378
Fairmont Foods Co1	22 ¹ 4 10 ⁵ 8	23 7 g 11 3 g	Pioneer Natural Gas Co* Plymouth Rubber Co2	285'8 51/8	301 ₂ 5 ³ 8
Federal Natl Morroace Assn 100	501.	54 1 2 571 2	Polaroid Corp1 Portland Gas & Coke Co19	102	106 3438
First Boston Corp 10 Fluor Corp Ltd 212 Foote Bros Gear & Mach Corp 2 Foote Mineral Co 1	1738 1814	18 ⁵ 8	Portland General Electric Co_712	32 22 1/2	2418
Frite Co	49 18	53 19 ³ 8	Potash Co of America5 Producing Properties Inc10c	3738 818	40 ¹ 4 8 ⁷ 8
Garlock Packing Co1	3414	3,4	Pub Serv Co of New Hamp5 Pub Serv Co of New Mexico5	1714	18 ³ 8 15 ¹ 8
Gas Service Co10 General Amer Oil Co of Texas_5	2373	25 ³ 8 41 ¹ 8	Punta Alegre Sugar Corp1	201/4	2134
General Controls Co5 General Crude Oil Co212	2112	23 14	Rare Metals Corp of America_1 Republic Natural Gas Co2	3814	518 4078
Genl Tele Co-of the Southwest		4038	Richardson Co12½ Riley Stoker Corp3	141/4	15 ¹ ₄ 21 ³ ₄
5½% preferred20 Giant Portland Cement Co1 Giddings & Lewis Mach Tool Co. 2	1912	. 21	River Brand Rice Mills Inc_3½ Roadway Express class A25c	19 91/4	20 ³ 8
Great Western Financial Corp. 1	3512	32 ¹ / ₂ 37 ³ ₄	Robbins & Myers Inc	52 68	56 ¹ 2 72 ¹ 2
Green (A P) Fire Brick Co5 Green Mountain Power Corp5	1530	25 ³ 4 16 ³ 8	Rochester Telephone Corp 10	18	193s
Gruen Industries Inc1 Gulf Coast Leaseholds Inc20c	10 12 4 1a	11 ¹ 2 4 ⁵ 3	Rockwell Manufacturing Co_2 ¹ ₂ Roddis Plywood Corp1 Ryder System Inc5	45 1/2 19 1/2	48 ¹ 2
Gulf Interstate Gas Co* Gulf Sulphur Corp10c	97g 81g	10 ⁵ 3			1978
Gustin-Bacon Mfg Co new2.50	3014	3234	Searle /G D) & Co2 Seismograph Service Corp1	35 14	38 15 ³ 4
Hagan Corp1 Haile Mines Inc25c	36 438	3834 478	Sierra Pacific Power Co712 Skil Corp2	21 ³ 4 26 ¹ 2	2314
Hanna (M A) Co class 4 com 10	110	123 125	Smith, Kline & French Lab 33130 South Shore Oil & Devel Co_100	55 16 ¹ 2	581 ₄ 18
Class B common 10 Haskelite Mfg Corp 5 Hoover Co class A 2½	7 ³ 3 30 ¹ 2	818 3234	Southeastern Pub Serv Co_10c	1058 1358	1138 1453
Hudson Pulp & Paper Corp Class A common	251	271.	Southern Calif Water Co	1418	15 ¹ 9 18 ³ 8
Hugoton Production Co1 Hycon Mfg Co10	79	82 ³ 4 3 ³ 8	Southern New Eng Tele Co_25 Southern Union Gas Co1	3914	41 12 28 12
		378	Douthern Onion das Co1	- 50.8	20-2

Par	Bid	Ask	Par	Bid	Ask
Southwest Gas Producing Co1	81/4	9 1/8	U S Borax & Chemical Corp_1	441/4	471/2
Southwestern States Tele Co1	18	191/4	United States Sugar Corp 1	171/4	1838
Speer Carbon Co21/2	3134	34 1/8	United States Truck Lines Inc_1	2034	223/4
Sprague Electric Co21/2	37	3978	United Utilities Inc10	201/4	2158
Staley (A E) Mfg Co10	25 1/8	263/4	Universal Match Corp121/2	28	3038
Stanley Home Products Inc			Upper Peninsular Power Co 9	2834	3078
Common non-voting5	33	363/4	Utah Southern Oil Co212	15	1634
Starrley Works25	46	4834		10	1074
Statler Hotels Delaware Corp_1	85/a	91/4	Auto Control of the C		
Strong Cobb & Co Inc1	51/8	534	Valley Mould & Iron Corp5	. 44	471/4
Struthers Wells Corp212	2434	2634	Vanity Fair Mills Inc5	1234	141/8
Stubnitz Greene Corp1	143/8	1538	Vitro Corp of America50c	21%	231/8
Suburban Propane Gas Corp_1	1678	18			
Suntide Refining Co1c	71/4	77/8	Wagner Electric Corp15	413/4	447/8
Sutton (O A) Corp Ine1	634	71/4	Warner & Swasey Co1	321/2	34 %
			Warren Brothers Co5	503/4	541/4
Tampax Inc1	33 1/4	35 1/8	Warren (S D) Co	50	531/2
Tekoil Corp1	878	91/2	Washington Natural Gas Co10	141/2	1534
Tennessee Gas Transmis Co5	31	323/4	Welex Jet Services Inc1	40	43
Texas Eastern Transmis Corp_7	26	271/2	West Point Manufacturing Co_5	171/4	181/2
Texas Gas Transmission Corp_5	2178	231/4		11/4	10 /2
Texas Ill Nat Gas Pipeline Co_1	201/2	217/8	그래그림 네 얼마라고 얼그랑하고 하나 되는		
Texas Industries Inc1	71/8	75/8	Western Lt & Telephone Co10.	x321/4	3458
			Western Massachusetts Cos1	41 1/4	4334
Texas Natural Gasoline Corp_1	65	691/2	Western Natural Gas Co1	13%	141/4
Thermo King Corp1	834	91/2	White Eagle Oil Co10c	141/8	151/4
Three States Nat Gas Co1	71/8	71/2	Whiting Corp5	16 7/8	181/8
Time Inc1	661/4	6934	Williams & Co Inc21/2	32	35%
Tokheim Corp	271/2	2978	Wisconsin Pow & Light Co10	263/4	281/2
Topp Industries Inc1	878	958	Wood Conversion Co5	16	173/4
Towmotor Corp1	291/2	32	Wurlitzer (Rudolph) Co10	1034	1158
Tracerlab Inc1	9	934	Wyandotte Chemicals Corp1	343/4	363/4
Trans Gas Pipe Line Corp_50c	181/2	195/8			
Tucson Gas Elec Lt & Pwr Co_5	301/4	321/8	Zapata Off-Shore Co50c	173/8	191/8
하는데 그렇게 하는데 하면 하게 되었다.					

Bank & Trust Companies

Par	Bid	Ask	Par	Bid	Ask
Bank of America N T & S A			Industrial Bk of Com (N Y)_10	3514	38
(San Francisco)61/4	3678	39	Industrial Trust Co (Phila)5	181/2	203%
Bank of Commerce (Newark) 25	39	421/2	Irving Trust Co (N Y)10		35%
Bank of New York100	297	309		00 /4	. 00 /0
Bankers Trust Co (N Y)16	64	66 7/8	Kings County Trust Co		
Boatmen's Natl Bank (St	0.1	0078	(Brooklyn N Y)20	96	1031/2
Louts)20	58		(2,000,),, 14 2)	00	100 /2
Broad St Trust Co (Phila)10	4334	465%	Liberty Real Estate Bk & Tr		
Broad St Irust Co (Fina)	20.4	40 /8	Co (Phila)10	251/2	2734
Camden Trust Co (N J)5	261/2	2878	Long Island Trust Co (N Y)_10	35	373/4
Central Natl Bank of Cleve 16	361/2	3938	Long Island Trust Co (N 1)10	30	0174
Centl-Penn Natl Bk of Phila_10	411/4	44	Manufacturers Tr Co (N Y)10	441/8	46%
Chase Manhattan Bk (NY)_121/2	50	527/8	Monday Proofs Nott Ponts of	4478	4078
Chem Corn Exch Bk (N Y)10	47	4958	Meadow Brook Natl Bank of Freeport (N Y)5	1934	211/4
City Natl Bk & Tr (Chicago)			Mellon Natl Bk & Tr Co (Pgh) 25	107	
Ex 25% stk dividend25	64	671/2		107	1111/2
Cleveland Trust Co50	290	305	Mercantile Tr Co (St Louis)25	C. OD	631/2
Cleverand Trust Co	200		Merchants Natl Bk of Boston_10	40	43 1/2
Commercial State Bank &			Morgan (J P) & Co (N Y)100	350	365
Trust Co (N V)	571/2	62	and the second s	3 22 3	
Trust Co (N Y)25 Commercial Trust Co. of N J_25	75	793/4	National Bank of Detroit10	59	621/2
Commercial Trust Co. of N d_25	371/2	403/8	National City Bank (Cleve)16	621/2	66 1/2
Connecticut Bank & Tr Co_1232	3172	40%	Nati Newark & Essex Bank-	N. Elec	
Continental Ill Bank & Trust	001/	001/	National City Bank (Cleve)_16 Natl Newark & Essex Bank- ing Co (N J)25	. 58	62
Co (Chicago)3312	86 1/2	901/4	Nati Shawmut Bk of Boston_121/2	4334	46 3/8
County Bank & Trust Co	201/	201/	Natl State Bk of Newark1212	49	. 53
(Paterson N J)10	28 1/2	32 1/2	New Eng Trust Co (Boston)_100	381/2	421/2
County Trust Co (White	2.1.17		New York Trust Co (N Y)25	681/2	71 1/2
Plains N Y)5	29 1/2	311/2	Northern Tr Co (Chicago)100	405	438
Empire Trust Co (N Y)50	178	187	Peoples First Natl Bk & Tr		
			Co (Pgh)20	531/2	5634
Federal Trust Co (Newark	diam'r.	1 Tare # 5	Peoples Tr Co of Bergen Cty		
N J)10	401/2	44	(Hackensack N J)5	151/2	17
Federation Bk & Tr Co (NY)_10	2634	28 1/2	Phila National Bank20	11534	1191/4
Fidelity-Balt Nat Bk & Tr Co_10	45 1/2		Pilgrim Trust Co (Boston)10	21	241/8
Fidelity-Phila Trust Co20	87	91 1/4	Provident Trust Co (Phila) 10	55 1/2	60
Fidelity Trust Co (Pgh)10	69	7334	110111111111111111111111111111111111111	100/2	
Fidelity Un Tr Co (Newark)10	61 1/2	651/2	D N-41 D (D-U) 10		
Fiduciary Trust Co (N Y 10	32	35 1/8	Republic Natl Bank (Dallas)_12	55	581/2
First Bk Stk Corp (Minn,10	34 1/8	36 1/4	Riggs Natl Bk of Wash DC		
		1		t130	
First Camden Natl Bk & Tr			Rockland-Atlas Natl Bank of		
Co (Camden N J)614	21	2134	Boston10	361/2	393
First Natl Bank of Boston 1212	6734	7034	Royal Bank of Canada10	7438	777/8
First Natl Bk of Chicago 100	312		Royal State Bk of New York 5	23	25 1/8
First Natl Bank of Dallas 10	33	3558	Rye National Bank (N Y)2	878	95/8
First Natl Bk (Jersey City)25	52	55 1/2			
First Natl Bk of St Louis20	61	641/2	St Louis Union Trust Co20	79	8334
	68	70 %	Second Natl Bk of Phila10	311/2	341/
First Natl City Bank (N Y 20	00	10 78	Security First Natl Bank (Los		
			Angeles)121/2	471/4	50%
First Pennsylvania Banking			Security Natl Bk of Hunting-	-	
& Trust Co (Phila)10	4538	481/8	ton (N Y)5	33	35 5/8
First Westchester Natl Bank			ton (N Y) 5 State Bank of Albany 10 Sterling Natl Bk & Tr Co	48	521/
of New Rochelle10	331/2	3634	Sterling Natl Bk & Tr Co	20	J /.
Franklin Natl Bk (Franklin			(N Y)25	42	45 1/2
Square N Y)5	29	31 1/2	1 /	10	10 /8
	11.100		Trade Bk & Tr Co (N Y)10	201/2	22
Cirond Trust Com Evah Die		4	Tradesmens Bk & Tr Co	20 /2	40
Girard Trust Corn Exch Bk	711/2	751/2	(Phila)20	45	4814
(Philadelphia)15		761/4	Trust Co of New Jersey 2/2	1078	117
Guaranty Trust Co (N Y)20	x78	10 74	Trust Co of No Amer (N Y)_5		293
29 to James 19 to 2017			Trust Co of No Amer (N 1)_5	21	4976
Hanover Bank of New York 10	431/4	4534	Tinton Wir of Com (Claus) 10	441/4	471/
Harris Tr & Sav Bk (Chi 100	450	479	Union Bk of Com (Cleve)_10		45%
Hartford Natl Bk & Tr Co10	3234	3518	Union Tr Co of Maryland 10		
Hudson County Natl Bank			United States Tr Co (N Y)20	69 1/2	723
Jersey City)50	109	116	Noncolar non-payment many a series of		
Hudson Tr Co (Union City) 8	17	1938	Valley Natl Bk (Phoenix Ariz)_5	2912	313

For footnotes see proceeding page.

We make Markets in two out of every three of the Industrial & Utility Stocks quoted in the above National list of Over-the-Counter Securities.

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NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 18

		7 7 7	Mutual Funds— Par	Bid	Ask
Mutual Funds— Par Aberdeen Fund	1.56 5.75	1.77 6.22	Mutual Funds— Par Intl Resources Fund Inc1c Investment Co of America1		5.40 9.98
Affiliated Fund Inc1.25 American Business Shares1 American Mutual Fund Inc1	3.79 8.11	4.04	Investment Trust of Boston1 Jefferson Custodian Funds Inc_1	10.15 5.73	11.09 6.28
American Mutual Fund Inc1 Associated Fund Trust* Atomic Development	1.53	1.68	Johnston (The) Mutual Fund_1	a20.60	art dec
Mutual Fund Inc1 Axe-Houghton Fund "A" Inc1 Axe-Houghton Fund "B" Inc5	15.70 5.61 7.97	17.12 6.10 8.66	Keystone Custodian Funds— B-1 (Investment Bonds)——1 B-2 (Medium Grade Bonds)—1	24.39 24.13	25.46 26.32
Axe-Houghton Stock Fund Inc_1 Axe-Science & Electinics Corp 1c	3.70	4.04	B-3 (Low Priced Eonds)1 B-4 (Discount Bonds)1	17.19 10.31	18.75 11.25
Blue Ridge Mutual Fund Inc1	12.52	13.61	K-1 (Income Pid Stocks)1 K-2 (Speculative Pid Stks)1	8.79 12.08	9.60 13.19
Boston Fund Inc1	21.68 16.17	23.31 17.48	S-1 (High-Grade Com Stk) 1 S-2 (Income Com Stocks) 1	15.42 11.37 13.78	16.82 12.41 15.03
Broad Street Investment	21.36	11.38 23.09	S-3 (Speculative Com Stk)_1 S-4 (Low Priced Com Stks)_1 Keystone Fund of Canada Ltd_1	9.61 11.58	10.49
Bullock Fund Ltd1	12.61	7.60	Knickerbocker Fund1	6.12	6.71
California Fund Inc1 Canada General Fund (1954) Ltd1	6.95	14.00	Lexington Trust Fund25c Life Insurance Investors Inc1	11.39 14 1/8 5.36	12.45 15 ¹ 8 5.85
Canadian Fund Inc1	19.75	21.37	Life Insurance Stk Fund Inc_1 Loomis Sayles Mutual Fund	a41.89	
Fund Ltd1 Capital Venture Fund Inc1 Century Shares Trust1 Chemical Fund Inc50c	5.38	8.14 5.89 23.66	Managed Funds— Automobile shares———1c	5.11	5.63
Chemical Fund Inc	21.89 15.32 12,800	16.57 13,400	Electrical Equipment shares_1c General Industries shares_1c	2.40 3.82 3.56	2.65 4.21 3.92
Preferred	135 9.85	140 10.69	Metal shareslc Paper shareslc Petroleum shareslc	4.00 3.22	4.41 3.55
Commonwealth Stock Fund1	8.96 12.34	$9.74 \\ 13.41$	Transport shares1c	2.79 3.13	3.08 3.45 7.90
Composite Bond & Stock Fund Inc1 Composite Fund Inc1	17.75 x15.43	19.29 16.77	Marhattan Bond Fund Inc_10c Massachusetts Investors Trust Mass Investors Growth Stock	7.21	7.90 12.04
Consolidated Investment Trust-1	13.67 1658	14.78 181/8	Fund Inc33½c Massachusetts Life Fund	10.33 37.47	11.17 40.51
Crown Western Investment Inc Dividend Income Fund1	6.50	7.11	Mutual Invest Fund Inc1 Mutual Shares Corp1	9.41 a14.82	10.33
De Vegh Investing Co Inc1	14.70 63½	14.85 65 ½	Mutual Trust Shares-	3.34	3.63
De Vegh Mutuai Fund Inc1 Delaware Fund1 Diversified Growth Stk Fund_1	10.65 12.33	11.70 13.51	Nation Wide Securities Co Inc.1 National Investors Corp1 National Security Series—	18.35 9.62	19.86 10.40
Diversified Investment Fund1	8.90	9.75	Balanced Series 1	10.34 6.44	11.30 7.04
Series E25c	15.72 2.63 8.88	17.80 2.85 9.65	Bond Series1 Dividend Series1 Preferred Stock Series1	4.69 8.39	5.13 9.17
Dreylus Fund Inc			Income Seriés1 Stock Series1	6.06 8.91	6.62 9.74
Eaton & Howard— Balanced Fund ————1 Stock Fund ————1	21.39	22.87 21.64 5.27	Orowth Stock Series 1 New England Fund 1 New York Capital Fund	6.30 19.95	6.89 21.51
Electronics Investment Corp_1 Energy Fund Inc10 Equity Fund Inc20c	4.82 156.61 6.85	158.19 7.10	of Canada Ltd1 Nucleonics Chemistry & Electronics Shares Inc1	3134	3334
	14.06	15.20		9.13	9.93
Fidelity Fund Inc	3.84 7.54	4.20 8.20	Over-The-Counter Securities Fund Inc	10.25	11.21
Common stock series1c	10.05 6.82	11.01 7.47	Peoples Securities Corp	13.02 17.66	14.27 19.27
Preferred stock series1c Fundamental Investors Inc2, Futures Inc1	15.81 2.76	17.33 3.00	Pine Street Fund Inc1 Pioneer Fund Inc2.50 Price (T Rowe) Growth Stock	21.40 14.06	21.61 -15.28
Gas Industries Fund Inc1	14.67	16.03 13.75	Fund Inc	29.47 6.54	29.77 7.07
General Capital Corp1 General Investors Trust1	12.15 7.25	7.88	Puritan Fund Inc1 Putnam (Geo) Fund1	12.25	13.32
Automobile shareslc	9.00 11.96	13.10	Science & Nuclear Funds1 Scudder Fund of Canada Inc1	11.16 4678	12.12 49 18
Capital Growth Fund1c	6.16 8.37	6.76 9.17 12.31	Scudder, Stevens & Clark Fund Inc	a34.83	
Chemical shares1c Common (The) Stock Fund_1c	11.24 11.26	12.33	Scudder, Stevens & Clark— Common Stock Fund1 Selected Amer Shares1.25	a22.79 8.65	9.35
Electronics & Electrical Equipment shares1c Food shares1c	6.75 5.73	7.40 6.29	Shareholders Trust of Boston_1 Smith (Edson B) Fund1	11.08	12.07 15.02
Pully administered shares1c General bond shares1c	8.57 8.09	9.39 8.87	Southwestern Investors Inc1 Sovereign Investors1	12.15 12.24	13.26 13.42
Industrial Machinery shares_1c Institutional Bond shares_1c	14.83 8.51 9.96	16.23 8.87 10.91	State Street Investment Corp Stein Roe & Farnham Fund1	39.25 a28.55	41.75
Merchandising shares1c Mining shares1c Petroleum shares1c	8.99 11.76	9.85 12.83	Sterling Investment Fund Inc.1 Television-Electronics Fund1	11.27	11.92
Railroad Bond shares1c RR equipment shares1c	2.61 6.13	2.88 6.73	Templeton Growth Fd of Can_1 Texas Fund Inc1	22 8.14	24 8.90
Railroad stock shares1c	10.06 17.55	11.02	United Funds Inc— United Accumulated Fund——1	11.07	12.03
Tobacco shares1c Utilities1c Growth Industry Shares Inc1	4.07 8.69 14.96	4.47 9.52 15.41	United Continental Fund1 United Income Fund Shares_1 United Science Fund4	8.05 9.84 10.60	8.80 10.76 11.58
Guardian Mutual Fund Inc1	16.27	16.77	United Funds Canada Ltd1	16.49	17.92
Haydock Fund Irc1 Hudson Fund Inc1	a24.57 15.21	16.44	Value Line Fund Inc1 Value Line Income Fund Inc1	6.06 5.87	6.62
Income Foundation Fund Inc 10c Income Fund of Boston Ing1	2.45 10.50	2.68 11.43	Value Line Special Situations Fund Inc10c Van Strum & Towne Stock	2.73	2.98
Incorporated Income Fund1 Incorporated Investors1	8.69 9.58	9.50 10.36	Fund Inc	10.92	11.90
Institutional Shares Ltd— Institutional Bank Fund——1c	10.89	11.91	Wall Street Investing Corp1 Washington Mutual Investors Fund Inc1	7.05	7.70
Inst Foundation Fund1c Institutional Growth Fund_1c Institutional Income Fund_1c Institutional Insur Fund1c	10.68 10.88 7.08	11.68 11.91 7.75	Investors Fund Inc	8.62 12.77 11.44	9.42 13.92 12.37
Institutional Insur Fund1c	11.89	13.00	Wisconsin Fund Inc1	5.02	5.43
					1.47
Re	cen	Sec	urity Issues		
Bonds-	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Alaminum Co of Amer 414s 1982 Burlington Industries 444s 1975	. 80	10114	National Can 5s1976 New England Telep 434s1986	109	111
Capital Airlines 41/48 1976 Commercial Credit 41/48 1974	93 ¹ ₂ 99 ⁵ ₈	94 ¹ ₂ 100	Ohio Power 4 4 s 1986	1021	103 ½ 104 ¼
Dallas Power & Light 414s_1983 Ferro Corp 358s1975	103 ¹ 4 89	104 ¹ 4 92	Pac Pow & Lgt 5365 1987 Peabody Coal 5485 1976 Pub Serv Elec & Gas 4268 1936		$102\frac{3}{4}$ $103\frac{3}{4}$
Fruehauf Trailer 4s1976	83 ³ 4 124	8434	Sheraton Co of Am 43/451967 Southern Bell Tel 4s1983 Standard Oil (Ohio, 41/45, 1983	821 ₂ 100	10034
General Tel of Calif 412s_1986	102	1021/2	Standard Oil (Ohio) 414s_1982		102 1/2.
Gulf States Utilities 414s_1986	103 14	104	Textron Amer 5s1971 Underwood Corp 5 ¹ 2s1971 U S Industries 4½s1970	115	83 117 112
Hilton Hotels 4 ¹ ₂ s1970 Household Finance 4 ⁵ ₈ s1977 Idaho Power 4 ¹ ₂ s1987	100 100 101	102 1001 ₂ 1011 ₂	Universal Match 5s1976 Western Maryland Ry 512s_1982	89	91 103 ³ 4
Long Island Lighting 43/4s_1986	101	101,2	Stocks-		
Lowenstein (M) & Sons— 43881981	8112	8212	Arizona Pub Serv 4.80% pfd_50	5434	551/2
Michigan Bell Tele 43as1991 Mueller Brass 3%s1975	104	10412	Central Illinois Light— 4.64% preferred100 Texas Pow & Lt 4.76% pfd_100	99	1001/2
1913	90	95	1exas Pow & Lt 4.76% pfd_100	99	100

Mutual Funds

1.0		_			
Insurar	00	Co	mn	ani	00
mouran	166	UU	IIII	am	62

	ioui c	11100	ovinhames			
Par	Bid	Ask	Par	Bid	Ask	
Aetna Casualty & Surety10	121	127	Jefferson Standard Life Ins-			
Aetna Insurance Co10	70	7414	(Greensboro N C)10	125	131	
Aetna Life10	180	188	Jersey Insurance Co of N Y_10	301/2	33 1/2	
Agricultural Insurance Co10	2934	32		50 /2	33 72	
American Equitable Assur5	3416	373/4	Lawyers Title Ins Corp (Va)_5	1734	195%	
American Fidelity & Casualty_5	261/4	281/2	Life Companies Inc1	1438	1538	
\$1.25 conv preferred5	261/2	2878	Life Insurance Co of Va20	1011/2	106	-
American Home Assurance Co.5	37	40 7/8	Lincoln National Life10	219	229	
Amer Ins Co (Newark N J)21/2	26	271/2		213	223	
Amer Mercury (Wash D C)1	27/8	338	Maryland Casualty1	341/8	361/4	
American Re-insurance5	261/2	287/8	Massachusetts Bonding	321/2	3458	
American Surety Co6.25	18	1938	Merchants Fire Assurance5	52	561/2	
minerican barety collision	10	10 /6	Merchants & Manufacturers4	1012		
			Monarch Life Ins Co5		1134	
Bankers & Shippers10	50	541/2	Monarch Life Ins Co	30	32 1/2	
Bankers Natl Life Ins (N J)_10	251/2	2734	National Fire10	00	002/	
Beneficial Stand Life Ins Co_1	163a	171/2		83	8934	
Boston Insurance Co5	321/2	3478	National Union Fire	371/2	40 1/8	
			Nationwide Corp class A5	171/8	1838	
Camden Fire Ins Assn (N J)_5	261/8	281/2	New Amsterdam Casualty2	45	481/4	
Colonial Life Ins of Amer10	92	98	New Hampshire Fire10	38	4138	
Columbian Natl Life Ins2	74		New York Fire5	25	271/4	
Connecticut General Life10	258	271	North River2.50	34 1/2	37	
Continental Assurance Co5	121	128	Northeastern3.331/3	9	101/2	
Continental Casualty Co5	8134	851/4	Northern12.50	65	71 1/2	
Crum & Forster Inc10	5834	6214	Northwestern National Life			
Crain & Poister Inc.	30.4	0274	Insurance (Minn)10	104	109	
Eagle-Fire Ins Co (N J)1.25	41/4	434	Pacific Fire10	401/	The State of the	
Employees Group Assoc	63 1/2	671/2	Pacific Indemnity Co10	49 1/2	54	
Employers Reinsurance Corp 5	27	2878	Pacific Indentity Co10	56	60	
		77.79	Peerless Insurance Co5	2034	221/4	
Federal4	3334	361/8	Phoenix10	7734	8112	
Fidelity & Deposit of Md10	82	8634	Providence-Washington10	2034	221/4	
Fire Assn of Philadelphia 10	44	4678	Reinsurance Corp (N Y)2	121/2	141/8	
Fireman's Fund (S F)2.50	511/2	5434	Republic Insurance (Texas)10	51	55 1/2	
Firemen's of Newark7.50	361a	383 ₈	1000 B. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.			
Franklin Life4	92	96	St Paul Fire & Marine6.25	46	49	
		20	Seaboard Surety Co10	67		
110 m. Paris 1 March 14 may 1 mm	130	- John	Security (New Haven)10	3112	34 1/8	
General Reinsurance Corp10	461/2	49 7/8	Springfield Fire & Marine10	471/4	5038	
Glens Falls5	341/4	3634	Standard Accident10	521/4	551/2	
Globe & Republic5	18	197/8				
Great American5	3438	363 ₈	Title Guar & Trust (N Y) 3	x201/2	221/4	4
Gulf Life (Jacksonville Fla)_21/2	32	341/8	Travelers5	7234	76	Š
Hanover Fire10	3934	421/2	US Fidelity & Guaranty Co_10	65	68 1/2	
Hartford Fire Insurance Co10	139	146	U S Fire3	2514	271/4	
Hartford Steamboiler10	78	823/4	U S Life Insurance Co in the	20.4	21/4	
Home5	4338	46	City of N Y2	2734	2958	Ô
		051		16		
Insurance Co of North Amer_5	931/2	971/2	Westchester Fire2	261/4	281/4	

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

#ederal Home Loan Banks— 3s Feb 15, 1957——— 99.28 10 3%s Feb. 15, 1957——— 99.31 100.1 3.30s May 1, 1957——— 99.27 9	9.31
25-c Feb 45 1057 00 04 100 4 200 35-4 1 1055	
	1.5
33s Mar. 15, 1957 99.31 100.2 334s July 15, 1957 100.1 10	
3.80s Mar 15, 1957 100.1 100.4 134s Oct. 1, 1957 98.16 9	3.24
	3.22
3.20s May 15, 1957 99.28 99.31 21/45 Nov. 1 1958 96.30 9	7.8
	3.14
37ss July 15, 1957 100.3 100.6 214s Feb. 1, 1960 95.4 9	5.14
2 2 June 1, 1960 95.14 9	5.24
3 ¹ ₂ s May 1, 1971 96 9	7
37cs Sept. 15, 1972 99 10) :
Central Bank for Cooperatives	
3348 March 1, 1957 99.31 100.2 Federal Natl Mortrage Assn-	
3128 April 1, 1957 99.29 100.1 3.35s May 20, 1957 99.28 10)
2: June 1, 1957 99.8 99.16 3.90s Aug. 20, 1957 100.1 10).4
2 ¹ ₂ s Jan. 20, 1959 100.3 10).5
4188 Sept. 20, 1957 98.16 9	3.24

U. S. Certificates of Indebtedness & Notes

Maturity-	Bid	Ask	Maturity-	Bid	Ask	
Certificates of Indebtedness-			Treasury Notes-(Cont.)-			
25/as Feb. 15, 1957	99.31	100.1	1128 Oct. 1, 1957	98.28	99.4	
234s March 22, 1957	99.29	99.31	11/28 April 1, 1958		98.8	
3148 June 24, 1957		100.1	27as June 15, 1958	99.15	99.17	
314s Oct. 1, 1957	100.4	100.7	1 128 Oct. 1, 1958		97.8	
			1785 Feb. 15, 1959	97.4	97.6	
Treasury Notes-			1 28 April 1, 1959	96.2	96.10	
27/as March 15. 1957	99.31	100.1	112s Oct. 1, 1959		95.10	
1 1/2 s April 1, 1957		99.24	1 1/2 s April 1, 1960	94.12	94.20	
15/as May 15. 1957		99.18	11/28 Oct. 1, 1960	93.18	93.26	
234s Aug. 1, 1957	99.26	99.28	1 % s April 1, 1961	92.20	92.28	
2s Aug. 15, 1957	99.11	99.13	11/2s Oct. 1, 1961	91.28	92.4	

Federal Intermediate Credit Bank Debentures

Rate 3.50 % 3.55 % 3.40 % 3.20 %	Dated 5- 1-56 6- 1-56 7- 2-56 8- 1-56	Due 2- 1-57 3- 1-57 4- 1-57 3- 1-57	Bid 99.31 99.31 99.30 99.28	Ask 100.1 100.1 100.1 99.31	Rate 3.75 % 3.75 % 3.75 %	Dated 10- 1-56 11- 1-56 12- 3-56 1- 2-57	Due 7- 1-57 8- 1-57 9- 3-57 10- 1-57	Bid 100.1 100.1 100.1 100.1	Ask 100.4 100.4 100.4 100.4
3.625 %	9- 4-56	J- 3-57	100	100.2	3.875 % wi	2- 1-57	11- 1-57	100.2	100.4

United States Treasury Bills

	Dollar Value Bid Ask		Dollar 'Bid	Value	
January 24, 1957	99.975 99.977	March 14, 1957	99.558	99.572	
January 31, 1957	99.918 99.922	March 21, 1957			e.
February 7, 1957	99.861 99.868	March 22, 1957			
February 14, 1957	99.800 99.810	March 28, 1957			
February 15, 1957	99.785 99.792	April 4, 1957	99.380	99.400	
February 21, 1957	99.735 99.743	April 11, 1957			
February 28, 1957	99.675 99.685	April 18, 1957			
March 7, 1957	99.615 99.628	June 24, 1957	98.584	98.601	

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

- *No par value

 *Ex-1c0% stock dividend

 *Ex-2-for-1 spitt.

 a Net asset value.

 k Admitted to listing on the New York

 Stock Exchange
- b Bid yield price.
 d Ex-rights.
 t New stock.
 x Ex-dividend.
 wi When issued
 y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 19, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.5% above those of the corresponding week last year. Our preliminary totals stand at \$23,994,542,749 against \$22,749,352,054 for the same week in 1956. At this center there is a gain for the week ending Friday of 6.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS	BY TELEGRAP	H		
Week Ended Jan. 19—	1957	1956	9	
New York	\$11,907,041,169	\$11,156,578,460	+	6.7
Chicago	1,275,905,230	1,187,180,536	+ '	7.5
Philadelphia	1,368,000,600	1,299,000,000	- 4 - 5	5.3
Boston	744,086,495	709,665,001	+ 4	4.9
Kansas City	454,792,360	424,811,488	+	7.1
St. Louis	419,400,000	400,000,000	+	4.9
San Francisco	706,579,000	690,693,905	+ :	2.3
Pittsburgh		461,401,706	+1	5.2
Cleveland		626,642,863	-	0.1
Baltimore	376,050,897	373,160,296	+	8.0
Ten cities, five days	\$18,409,583,149	\$17,329,134,255	+	6.2
Other cities, five days	4,554,133,000	4,516,848,165	+	3.0
Total all cities, five days	\$23,063,716,149	\$21,845,982,420	+	5.6
All cities, one day			+	3.0
Total all cities for week	\$23,994,542.749	\$22,749,352,054	+	5.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended Jan. 12. For that week there was an increase of 3.0%, the aggregate clearings for the whole country having amounted to \$21,953,607,709 against \$21,314,307,920 in the same week in 1955. Outside of this city there was a gain of 4.4%, the bank clearings at this center showing an increase of 1.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 2.0% and in the Philadelphia Reserve Bank of 2.5%, but in the Boston Reserve District the totals show a decline of 2,4%. In the Cleveland Reserve District the totals are larger by 3.1% in the Richmond Reserve District by 6.3% and in the Atlanta Reserve District of 8.7%. The Chicago Reserve District records an increase of 1.4%, the St. Louis Reserve District of 2.7% and the Minneapolis Reserve District of 6.0%, In the Kansas City Reserve District the totals register a gain of 4.1%, in the Dallas Reserve District of 15.6% and in the San Francisco Reserve District of 3.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

	Week Ended Jan. 12-		1957	1956 Inc. 8 Dec.		1954 \$	
	Meek Ended Jan. 12	816.	747,088 836		2.4 769,703,902	673,950,206	
	2nd New York 10	10,975,	314,062 10,763	3,234,056 + 2	2.0 10,439,147,912	10,487,325,259	
-	3rd Philadelphia11	4 1,294,	544,657 1,263	3,347,920 + 2	2.5. 1,210,422,651	1,112,885,755	
	6th Cleveland7	. 1,378,	267,547 1,336	6,860,625 + 3	3.1 1,167,399,727	1,108,659,262	
	5th Richmond 6	** 753,	016,606 708	3,622,239 + 6	665,761,619	594,215,524	
	6th Atlanta10	4 1,316,	149,914 1,211	1,134,006 + 8	3.7 1,035,800,139	932,244,461	
	7th Chicago17	. 1,536,	901,776 1,515	5,431,486 + 1	1.4 1,396,478,576	1,313,839,774	
	8th St. Louis4	** 717.	020,859 698	3,281,042 + 2	2.7 730,350,775	655,072,818	
	9th Minneapolis 7	• 621,	131,471 586	5,238,903 + : 6	5.0 525,643,942	500,738,412	
-	10th Kansas City 9	. 678.	498,270 651	1,943,966 + 4	645,464,206	589,304,103	
	11th Dallas6	4 582.	728,177 504	1,036,129 + 15	5.6 486,250,217	464,875,822	
	12th San Francisco10	. 1,283,	287,282 1,238	3,475,851 + 3	3.6 1,088,555,399	981,305,303	
	Total109	4 21,953,	607,709 21,314	1,307,920 + 3	3.0 20,160,979,065	19,414,416,699	
	Outside New York City	11,465,	473,591 10,987	7,631,124 + 4	4.4 10,137,150,075	9,306,652,306	

We now add our detailed statement showing the figures for each city for the week ended January 12 for four years: Week Ended Jan. 12

Clearings at—	1957	1956	Inc. or Dec. %	1955	1954
First Federal Reserve District—I	Boston-				
Maine-Bangor	2,786,994	2,943,782	- 5.3	2,607,614	2,635,909
Portland	8,209,625	8,304,627	- 1.1	6,798,776	5,933,900
Massachusetts-Boston	666,364,310	655,026,428	+ 1.7	634,790,201	540,571,874
Fall River	3,814,377	4,123,047	- 7.5	3,566,314	3,130,892
Lowell	1,456,613	1,571,256	7.3	1,701,148	1,346,513
New Bedford	1,645,354	3,830,574	-57.0	4,134,655	3,574,912
Springfield	15,263,036	14,639,155	+ 4.3	13,851,861	12,943,253
Worcester	12,353,112	11,605,010	+ 6.4	10,010,889	9,457,251
Connecticut-Hartford	42,490,868	40,110,260	+ 5.9	36,080,372	40,040,259
New Haven	25,753,074	28,223,973	8.8	21,244,110	16,739,393
Rhode Island-Providence	33,922,500	63,552,800	-46.6	32,188,800	35,462,300
New Hampshire-Manchester	2,687,225	2,770,785	- 3.0	2,729,162	2,113,750
Total (12 cities)	816,747,068	836,701,697	_ 2.4	769,703,902	673,950,206
* * * * * * * * * * * * * * * * * * * *					
Second Federal Reserve District-	-New York-				
New York-Albany	80,714,959	52,571,762	+53.5	49,189,242	44,529,662
Binghamton	·(a)	(a)		6,011,419	5,679,364
Binghamton	4	(a) 123,927,804	+ 10.3	6,011,419 122,367,337	5,679,364 116,527,720
Buffalo	136,732,625				
Buffalo	4	123,927,804	+ 10.3	122,367,337	116,527,720
Buffalo Elmira Jamestown	136,732,625 2,777,015 3,336,736	123,927,804 4,008,553 3,586,705	+ 10.3	122,367,337 2,849,917	116,527,720 2,738,912
Buffalo Elmira Jamestown New York	136,732,625 2,777,015 3,336,736 10,488,134,118	123,927,804 4,008,553	+ 10.3 30.7 7.0	122,367,337 2,849,917 2,819,723	116,527,720 2,738,912 2,382,788
Buffalo Elmira Jamestown New York Rochester	136,732,625 2,777,015 3,336,736 10,488,134,118 42,120,857	123,927,804 4,008,553 3,586,705 10,326,676,796	+ 10.3 30.7 7.0 + 1.6	122,367,337 2,849,917 2,819,723 10,023,828,990	116,527,720 2,738,912 2,382,788 10,107,764,393 32,927,922
Buffalo Elmira Jamestown New York	136,732,625 2,777,015 3,336,736 10,488,134,118 42,120,857 26,881,794	123,927,804 4,008,553 3,586,705 10,326,676,796 40,103,835	+ 10.3 30.7 7.0 + 1.6 + 5.0	122,367,337 2,849,917 2,819,723 10,023,828,990 35,167,071	116,527,720 2,738,912 2,382,788 10,107,764,393 32,927,922
Buffalo Einira Jamestown New York Rochester Syracuse Connecticut—Stamford	136,732,625 2,777,015 3,336,736 10,488,134,118 42,120,857 26,881,794	123,927,804 4,008,553 3,586,705 10,326,676,796 40,103,835 23,465,428	+10.3 -30.7 -7.0 $+1.6$ $+5.0$ $+14.6$	122,367,337 2,849,917 2,819,723 10,023,828,990 35,167,071 21,020,402	116,527,720 2,738,912 2,382,788 10,107,764,393 32,027,922 19,741,839
Buffalo Elmira Jamestown New York Rochester Syracuse	136,732,625 2,777,015 3,336,736 10,488,134,118 42,120,857 26,881,794 29,536,997	123,927,804 4,008,553 3,586,705 10,326,676,796 40,103,835 23,465,428 27,382,208	+10.3 -30.7 -7.0 $+1.6$ $+5.0$ $+14.6$ $+7.9$	122,367,337 2,649,917 2,819,723 10,023,628,990 35,167,071 21,020,402 26,175,676	116,527,720 2,738,912 2,382,788 10,107,764,393 32,027,922 19,741,839 25,906,900

Third Federal Reserve District—Ph	1957	Week En	Inc. or	1955	1954
Pennsylvania—Altoona	\$ 1,959,113		Dec. % 6.7	\$ 2,253,222	\$ 1,780,847
BethlehemChester	3,195,533 1,963,738	2,383,550 1,928,335	+34.1 + 1.8	1,598,929 1,801,703	1,538,936 1,837,428
Philadelphia Philadelphia	4,410,777 1,226,000,000	4,368,111 1,199,000,000	+ 1.0 + 2.3	5,329,622 1,147,000,000	5,684,948 1,056,000,000
Reading Scranton Wilkes-Barre	4,316,936 7,411,665	4,249,800 7,370,919	+ 1.6 + 0.6	4,578,366 6,813,792	3,507,511 6,451,652 4,049,454
York Delaware—Wilmington	*3,500,000 7,074,646 19,212,406	3,800,248 7,673,867 17,981,481	- 7.9 - 7.8 + 6.8	4,292,666 8,210,189 15,489,660	8,354,882 13,236,459
lew Jersey—Trenton	15,499,843	12,491,189	+24.1	13,054,502	10,443,638
Total (11 cities)	1,294,544,657	1,263,347,920	+ 2.5	1,210,422,651	1,112,885,755
Fourth Federal Reserve District—C	11,931,412	12,534,287	— 4.8	11,331,238	8,772,220
Cleveland	294,429,079 556,511,892	287,562,092 520,862,140	+ 2.4 + 6.8	250,420,319 475,244,814	243,448,091 433,039,769
Mansfield	55,945,500 14,427,266	57,889,600 8,742,558	- 3.4 +65.0	49,086,600 10,300,244	46,906,000 8,923,255
YoungstownPennsylvania—Pittsburgh	13,369,151 431,653,247	13,531,762 435,738,186	— 1.2 — 0.9	11,859,711 359,156,801	11,035,632 356,534,295
Total (7 cities)		1,336,860,625	+. 3.1	1,167,399,727	1,108,659,265
Fifth Federal Reserve District—Ric West Virginia—Huntington	5,810,138	4,525,595	+28.4	4,509,637	3,998,68
Virginia—Norfolk Richmond	22,613,978 202,668,025	22,071,000 186,806,235	+ 2.5 + 8.5	20,529,000 169,455,280	18,789,00 162,230,40
South Carolina—Charleston————————————————————————————————————	8,684,316 370,646,966	8,611,780 351,864,086	+ 0.8 + 5.3	7,208,867 334,805,711	6,001,32 291,677,46
Total (6 cities)	753,016,606	708,622,239	+ 5.8 + 6.3	129,253,124	594,215,52
		708,622,239	+ 0.3	005, 101,015	354,213,32
Sixth Federal Reserve District—A	33,106,499	30,944,012	+ 7.0	33,329,351	29,790,33
Nashville	122,556,141 390,400,000	118,758,321 368,800,000 7,051,554	+ 3.2 + 5.9 + 19.4	107,696,052 335,800,000 7,147,919	100,904,81 307,300,00 5,462,17
Augusta Macon Florida—Jacksonville	8,420,739 5,765,275 279,921,039	7,051,554 7,912,917 255,995,394	+19.4 -27.1 $+9.3$	7,147,919 7,166,318 198,005,427	5,462,17 5,232,75 175,724,63
Alabama—Birmingham Mobile	241,704,619 16,193,334	212,676,812 17,196,635	$^{+}$ 9.3 $^{+}$ 13.7 $^{-}$ 5.8	169,389,730 11,475,974	138,776,68 10,466,64
Mississippi—Vicksburg Louistana—New Orleans	825,708 217,256,560	866,113 190,932,248	-4.7	709,960 165,079,408	620,73 157,965,68
Total (10 cities)	1,316,149,914	1,211,134,006	+ 8.7	1,035,800,139	932,244,46
Seventh Federal Reserve District-	-Chicago-				
MichiganAnn Arbor	2,768,553 20,705,416	2,813,451 22,825,819	-1.6 -9.3	3,148,626 19,572,706	2,695,87
LansingIndiana—Fort Wayne	14,252,815 12,223,497	10,308,790 12,014,647	+ 38.3 + 1.7	9,399,032 9,817,105	10,932,72 9,087,32
Indianapolis South Bend	83,098,000 10,639,388	81,278,000 9,930,973	+ 2.2 + 7.1 + 4.8	76,370, 9 00 8,627,585	75,672,00 8,489,48
Terre Haute Wisconsin_M!lwaukee	4,400,425 152,231,678	4,197,632 137,103,075	+11.0	3,490,658 122,136,153	3,917,0° 113,559,73
lowa—Cedar Rapids	6,879,285 43,129,994	6,752,401 46,627,623	+1.9 -7.5	5,950,143 47,605,199	5,506,89 41,773,04
Sioux City	15,453,923 2,035,314	16,115,260 2,123,404	-4.1 -4.1	18,090,870 1,552,494	16,750,84 1,884,98
Chicago Decatur	1,123,187,377 7,837,577	1,120,334,089 6,744,447	$+\ 0.2 + 16.2$	1,034,671,730 6,007,636	970,394,36 5,730,93
Peoria	19,315,033 11,861,594	19,258,237 10,531,687	+ 0.3 + 12.6	14,919,955 9,274,316	16,293,63 8,522,64
Springfield	1,536,901,776	6,471,951 1,515,431,486	+ 6.3 + 1.4	5,844,368 1,396,478,576	1,313,839,7
Eighth Federal Reserve District—	St. Louis—				
Missouri-St. Louis	395,800,000	372,400,000	+ 6.3 — 1.1	382,400,000 204,916,078	349,300,00 183,464,4
Kentucky—Louisville	175,984,520 142,327,980 2,908,359	177,881,081 145,367,351 2,632,610	- 2.1 + 10.5	140,430,014 2,604,683	119,822,6 2,485,6
Illinois—Quincy Total (4 cities)	717,020,859	698,281,042	+ 2.7	730,350,775	655,072,81
Ninth Federal Reserve District—A	Ainneapolis—				
Minnesota Duluth Minneapolis	10,757,461 424,321,608	9,587,428 393,079,581	+ 12.2 + 8.0	8,529,067 349,642,134	7,823,93 333,223,78
St. PaulNorth Dakota—Fargo	150,006,376 9,745,118	146,072,007 10,439,765	+ 2.7 $- 6.6$	132,984,106 10,053,551	128,276,53 8,908,75
South Dakota—Aberdeen Montana—Billings	5,001,432 6,735,288	4,766,497 7,358,836	+ 4.9	4,424,679 6,641,340	4,379,10 5,924,08
Helena	14,564,188 621,131,471	14,934,789	- 2.5 + 6.0	13,369,065 525,643,942	12,202,22
Total (7 cities) Tenth Federal Reserve District—I		300,230,303		. 020,010,012	
Nebraska-Fremont	970,009 896,310	1,363,770 1,157,811	-28.9 -22.6	1,220,455 985,554	1,172,1' 855,8
Hastings	11,922,566 160,213,827	11,102,630 162,343,342	+ 7.4 - 1.3	10,587,432 162,289,908	10,817,20 160,225,80
Omaha Kansas—Topeka	13,656,938 30,284,934	15,110,031 26,135,253	$-9.6 \\ +15.9$	12,192,000 27,884,123	11,846,2° 22,236,55
Missouri—Kansas City St. Joseph	437,407,567 16,271,443	411,911,761 14,336,002	+6.2 + 13.5	408,161,076 15,083,086	360,106,78 14,413,21
Colorado—Colorado Springs Pueblo	6,874,676 (a)	8,483,366 (a)	-19.0	7,060,572 (a)	4,322,86 3,307,33
Total (9 cities)	673,498,270	651.943,966	+ 4.1	645,464,206	589,304,10
Eleventh Federal Reserve Distric				10 202 100	9,560,02
Texas—AustinDallas	12,884,242 487,649,295 43,360,696	11,666,689 420,026,924 37,339,211	$+10.4 \\ +16.1 \\ +16.1$	10,767,199 402,804,004 39,463,256	390,576,04 35,142,2
Forth Worth	9,416,000 7,016,596	8,224,000 6,639,178	+ 14.5	6,978,000 7,055,193	7,846,00 6,119,78
Wichita Falls Louisiana—Shreveport	22,401,348	20,140,127	+11.2	19,182,565	15,631,69
Total (6 cities)	582,728,177	504,036,129	+15.6	486,250,217	464,875,82
Twelfth Federal Reserve District-	-San Francisco	178,354,408	+ 8.7	174,949,207	158,399,5
Washington—Seattle Yakima	*6,500,000 204,433,249	6,036,964 202,132,445	+ 7.7 + 1.1	6,803,801 172,474,456	5,216,39 152,967,69
Oregon—PortlandUtab—Salt Lake City	89,356,675° 36,214,485	92,799,812 32,381,139	- 3.7 +11.8	81,945,685 26,793,673	73,856,07 22,518,59
Pasadena	22,138,863 672,942,631	21,952,768 653,767,168	+ 0.8 + 2.9	20,600,885 561,860,821	17,332,29 513,524,24
San Francisco	30,336,215 11,175,613	28,956,417 9,110,608	$^{+}$ 4.8 $^{+}$ 22.7	22,696,632 7,821,295	20,395,29 6,526,09
Santa Barbara	16,266,600	12,984,122	+25.3	12,608,944	10,569,10
Total (10 cities)	1,283,287,282	1,238,475,851	+ 3.6	1,088,555,399	981,305,30
Grand total (109 cities)	21,953,697,709	21,314,307,920	+ 3.0	20,160,979,065	19,414,416,69
Outside New York City	11,465,473,591	10,987,631,124	+ 4.4	10,137,150,075	9,306,652,30

Foreign Exchange Rales

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JANUARY 11, 1957 TO JANUARY 17, 1957, INCLUSIVE

	Friday	Monday	Tuesday	Wednesday	Thursday
	Jan. 11	Jan. 14	Jan. 15	Jan. 16	Jan. 17
Argentina, peso—	\$	8	\$	\$	
Official	.0555555	.0555555*	.0555555	.055555°	.0555555
Free	02624894	.02664684	.02634374	.0263385*	.02627439
Australia, pound	2.228419	2.229083	2.229498	2.229249	2.229083
Austria, schilling	.0385802*	.0385802°	.0385802*	.0385802*	.03858024
Belgium, franc	.0199112	.0199150	.0199125	.0199125	.0199156
British Malaysia, Malayan dollar	.325266	.325333	.325333	.325366	.325316
Canada, dollar	1.039114	1.039869	1.041093	1.041406	1.040937
Ceylon, rupee	.209466	.209500	,209500	.209500	.209666
Finland, markka	.00435401	.00435401*	.00435401*	.00435401*	.00435401
France (Metropolitan), franc	.00285468	.00285468	.00285468	.00285468	.00235468
Germany, Deutsche mark	.238100*	.238100*	.238100*	.238100°	,238040t
India, rupee	.209440	.209440	,209500	.209520	.209500
reland, pound	2.796640	2.797500	2.798046	2.797734	2.797500
Japan, Yen	.00277912*	.00277912*	.002779124	.00277912*	.00277912
Mexico, peso	.0800569	.0800560	0800560	.0800560	.0800560
Netherlands, guilder	.261070	.261070	,261060	.261060	.261050
New Zealand, pound	2.768976	2.769801	2.770317.	2.770007	2.769801
Norway, krone	.140080*	.140080*	.140080¢	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766	.496766*	.496766
Portugal, escudo	.0349000	.0349000	,0349000	.0349000	.0349000
weden, krona	.193330°	.193330°	.193330*	.193330¢	.193330*
Switzerland, franc	.233325	.233255	.233275	.233287	.233282
Jnion of South Africa, pound	2.786217	2.787048	2.787567	2.787255	2.787048
Inited Kingdom, pound sterling	2.796614	2.797500	2,798072	2.797708	2.797500

Statement of Condition of the Twelve

(In thous	ands of dolla	ars)			
					+) or
이외 (1985년 - 1985년 -	Jan. 16.		Jan. 9.	e (-	-) Since
ASSETS-	1957		1957	111	Jan. 18
			1957		1956
Gold certificate account	20,389,392	-	1	+	238,040
Redemption fund for F. R. notes	879,951	. 1	-	+	17,20
Total gold certificates reserves	21,269,343	-		+	255,24
F. R. notes of other banks	539,031	+	63,661		135,36
Other cesh	430,751	16-14-		+	9,58
Discounts and advances	263,730			-	559,89
Industrial loans	819	+		. +	13'
Bought outright	32,775	1	1,775	+	12.030
Held under repurchase agree't U. S. Government securities:		-	4,834	941	
Bought outright-					
Bills	1,253,345	-	427,225	. +	452,14
Certificates	10,932,699		200 100 ton 100 1	+	5.012.00
Notes	9,153,913		OKA TEST		5,012,00
Bonds	2,801,750	1.8	ONC. TACE		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Total bought outright	24,141,707		427,225	+	452,14
Held under repurchase agree't					
Total U. S. Govt. securities	24,141,707	-	427,225	+	452,14
Total loans and securities	24,439,031	6	516,172		95,580
Due from foreign banks	22				
Uncollected cash items	5.830,664	4	1,050,668	+	662,87
Bank premises	₹ 73,769		337		11.85
Other assets	281,508	- 4	12,403	+	95.83
				G P	
Total assets	52,864,119	+	662,382	+	1.075,18
LIABILITIES—					
Federal Reserve notes Deposits:		-	203,688	+	554,27
Member bank reserves	19,289,869	+	57,021	+	123,379
U. S. Treasurer-general acct.	285.862	-		-	3.19
Foreign	326,096	-	1,280		48,354
Other	291,420	+	9,899	_	19,102
Total deposits	20,193,247		11,563	+	52,732
Deferred availability cash items	4 458 086	+		1	
Other liab, and accrued divs	17,332	-	225		3,444
Total liabilities	51,629,914	+	651,869	+	994,126
CAPITAL ACCOUNTS-					
Conital poid in					

Condition Statement of Member Banks

326,782 747,593 27,543 132,287

45.1%

52,864,119

276

662.382

22,447 53,981

4,626

+ 1.075.180

The condition statement of weekly reporting member The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 9: Decreases of \$874 million in loans adjusted, \$502 million in holdings of United States Government securities, \$631 million in balances with domestic banks, \$1,230 million in United States Government deposits, and \$1,225 million in demand deposits credited to domestic banks.

to domestic banks.

Commercial and industrial loans decreased in all districts and a total of \$377 million at all reporting member banks; the principal decreases were \$142 million in New York City, \$82 million in Chicago, \$42 million in the San Francisco District, and \$37 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$385 million. "Other" loans decreased \$88 million.

Holdings of Treasury bills decreased \$287 million in New York City and a total of \$396 million at all report-

ing member banks. Holdings of Treasury notes and of United States Government bonds decreased \$33 million and \$60 million, respectively. Holdings of "other" securities decreased \$60 million.

Demand deposits adjusted increased \$141 million at all reporting member banks; the principal changes were increases of \$92 million in the Dallas District, \$65 million in the Richmond District, and \$57 million in the Atlanta District, and decreases of \$131 million in the San Francisco District and \$61 million in the New York District. Time deposits increased \$116 million.

Borrowings from Federal Reserve Banks decreased \$55 million and borrowings from others increased \$141 million. Loans to banks decreased \$129 million.

A summary of assets and liabilities of reporting member banks follows:

		Increase Decrease	(+) or
	Jan. 9, 1957	°Jan. 2,	
ASSETS—		nillions of dol	
Loans and investments adjusted+	86.198	-1,436	+ 488
Loans adjusted†		- 874	+ 4.645
Commercial and industrial loans	30,304	- 874 - 377	+4.444
Agricultural loans	455		111
- Loans to brokers and dealers for	and the same of the same	See Land	
purchasing or carrying securities	1,745	- 385	- 917
Other loans for purchasing or carry-			
ing securities	1,201	- 7	- 94
Real estate loans	8,822	- 17	+ 695
Cther loans	10,981	— 88	+ 809
U. S. Government securities—total	26,272	- 502	-3,414
Treasury bills Treasury certificates of indebtedness	1,697	- 396	+ 302
Treasury certificates of indebtedness	690	13	- 169
Treasury notes	5,189	- 33	-1,760
U. S. bonds	18,696	— 60	-1,787
Other securities		— 60	- 743
Loans to banks	1,261	- 129	+ 363
Reserves with Federal Reserve Banks	13,665	+ 65	41
Cash in vault	1,086	46	+ 18
Balances with domestic banks	2,525	631	- 9
LIABILITIES—			
Demand deposits adjusted.	57.770	+ 141	- 651
Time deposits except U. S. Government	22,204	+ 116	+ 621
	1,130	-1.230	- 208
U. S. Government deposits. Interbank demand deposits:			200
Domestic banks	11.415	-1.225	+ 278
Foreign banks	1.637	- 82	+ 210
Borrowings:	A STATE OF		
From Federal Reserve Banks	254	- 55	- 448
From others		+ 141	+ 445

*Jan. 2 figures revised. †Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund **Notices**

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

¥	NOTICE OF TE	NDEPS		
	MOTICE OF TE	MDERS		
Company and Issue-			Date.	Page
Model Finance Service.	Inc.—			
6% junior subordinate	d debs. due Apr	il 1, 1965	Feb. 1	147
P.	ARTIAL REDEN	IPTIONS	X	8 0
Company and Issue-	1 1 1 1 1	St. 1	Date	Page
Bush Terminal Buildings	Co		100	
First mortgage 50-year City Investing Co.—				12834
4% conv. sinking fund	debentures due	June 1, 1961	Feb. 1	‡2835
Pet Milk Co., 41/2% pre	ferred stock		Feb. 15	12785
Pinellas Industries, Inc.,	8% conv. s. f.	. debentures_	Mar. 1	12839
Seabrook Farms Co., 334	% s. f. debs. du	e Feb. 1, 1962	Feb. 1	85
EX	TIRE ISSUES	CALLED.	i .	
Company and Issue-	,	· · · · · · · · · · · · · · · · · · ·	Date	Pege
Charmin Paper Mills, In	1C	2 4 7 7 7 7		+
4 conv. debentures		G75	Ton 91	+0004
Fedders-Quigan Corp	, auc. buly, 1, 1	J.D		+2031
5% cumul. conv. prefe	rred stock seri	ec 4-	Pah 29	
500 Fifth Avenue, Inc.,	1st intre legge	hold : honde :	Ian 21	+900c
International Nickel Co.	of Canada, T.t	d —		+2030
7% preferred stock		•	Feb 1	+9396
				+2320

ate	Page
	12740
. 1	
. 1	12788
. 1	87
	100
	n. 21 0. 1 0. 1 0. 1

DIVIDENDS

(Continued from pag	Per	When	Holde
Eastern Racing Assn.—		4- 1 4- 1	3-1
\$1 preferred (quar.) \$7 preferred A (accum.) \$8 preferred A (accum.)		The state of the s	
\$7 preferred A (accum.) \$6 preferred B (accum.) Eastman Kodak Co. (stock dividend) Easy Washing Machine (quar.) Year-end	\$1.50 5%	2- 1 1-21	12- 5 1-1
Fire Droducts	200	1-20	T-T.
4½% preferred (quar.) Emhart Manufacturing (quar.) Empire District Electric, 5% pfd. (quar.) Empire Millwork (stock div.) Employers Group Associates (quar.) Enamel & Heating Products; Ltd. class A	\$1.12½ 35c	2- 1- 2-15	1-16 1-18
484% preferred (quar.)	\$1.25	3- 1 3- 1	2-15 2-15
Employers Group Associates (quar.) Enamel & Heating Products, Ltd., class A Fquity Corn. \$2 ptd. (curt.)	60c. \$10c	1-31 1-31 1-31	2-15 1-21 1-17
Equity Corp., \$2 pfd. (quar.) Erie Forge & Steel Corp.—	50c	3- 1	12-31 2- 8
		2- 8 3-15 2- 1	1-18 2-20
Stock dividend 6% 1st preferred (quar.) 5% 2nd preferred (quar.) Erie & Pittsburgh RR., 7% pfd. (quar.)		4- 1	1-18
Erie Resistor Corp., common (quar.) \$1.20 preferred (quar.)	20c 30c	3-11 3-15 3-15	2-28 3- 4 3- 4
		2- 1	1-18
Fairbanks Co., 6% preferred (quar.) Falstaff Brewing (quar.) Farmers & Traders Life Insurance Co. Quarterly	25c \$3	1-30 4- 1	1-15 3-15
Fate-Root-Heath (quar.) Federal Asphalt Products (annual)	20c 4c	2- 1 2-28	1-15 12-31
Federal Grain, Ltd.— \$1.40 redeemable preference (quar.)——— Federal Insurance Co. (quar.) Federal National Mortgage Association————————————————————————————————————	‡35c 20c	2- 1 3- 1	1-18 2-15
		4-16	1-13
Federal Paper Board, 4.60% pfd. (quar.) Federated Department Stores (quar.) Federation Bank & Trust (N. Y.) Stock dividend Fibreband Paper Products	28%1C 40C	3-15 1-31	2-27 1-11
The state of the s	The April 18 Co.	1-25	1-15
Stock dividend on common— Fidelity Fund, Inc. (special distribution from net long-term capital gains, realized from	4%	1-30	12-28
sales of portiono securities during 1956,		2- 4	1- 3 2- 4
Financial General Corp., common.	\$1.50 7½c	2-15 2- 1	1-11
Financial General Corp., common. \$2.25 preferred series A (quar.). First National Bank (Jersey City, N. J.). Stock dividend.	56¼c 65c	2- 1 1-21	1-11 1- 4
First National City Bank (N. Y.) (increased)	700	1-25 2- 1 2- 1	1- 4 1-11
Firth Sterling, Inc., 7% preferred (quar.) Fischer & Porter, Co. (Pa.) Stock dividend on com. and class B.		2- 1 6-30	6-10
New common (initial) Fluor Corp., Ltd. (quar.) Food Machinery & Chemical Corp.—	5c 30c	3- 1 1-31	2-15
Foote Bros. Gear & Machine Corp.—	93¾c	2- 1	1-15
Common (quar.)	32½c 27½c	2- 1 2- 1	1-19 1-19
Extra 5º4.6 preferred (quar.) Foundation Co. (stock dividend) Fox DeLuxe Beer Sales (stock dividend) Franklin Custedia Farmen	\$0.2156 5%	2- 1 1-28	1-19
Income series	00	2-15 2-15	2- 1 2- 1 2- 1
Bond series Franklin Life Insurance Co. Franklin Stores (quar.) Fraser Brick & Tile Co. Stock dividend	9c 60c	2-15 1-25	1-15
Fraser Brick & Tile Co.	20c 8c	1-25 1-25	1-15 1-11 2- 1
Stock dividend Fraser Cos., Ltd. (quar.) Extra	‡30c ‡30c	1-21 1-21	12-31 12-31
Friden Calculating Machine Co.— Stock dividend	21/2%	1-23	12-24
Froedtert Corp. (quar.)	15c 27½c	1-31	1-18
Stock dividend 4% preferred (quar.)	2% \$1	3-29	3- 8 2-13
Stock dividend Frito Co. (quar.) Froedtert Corp. (quar.) Fruehauf Trailer, common (quar.) Stock dividend 4% preferred (quar.) Fuller Mfg. Co. (increased) Stock dividend	50c 10%	1-23 1-23	12-28
Fuller Mfg. Co. (increased) Stock dividend Fundamental Investors Inc. (from security profits payable in cash or stock)	62c	1-31	
Gabriel Co.— 5% conv. preferred (quar.)—————	12½c	2- 1	1-15
Gambie-skogmo, Inc., common (quar.) 5% preferred (quar.)	62½c	1-31	1-17
4% preferred (quar.) General Baking Co., common (quar.)	\$1 \$1	2- 1	1-13
Gabriel Co.— 5% conv. preferred (quar.) 5% conv. preferred (quar.) 5% preferred (quar.) Gardner-Denver Co., common (quar.) 4% preferred (quar.) General Baking Co., conunon (quar.) General Dynamics, new com. (initial quar.) General Gas Corp.— Stock dividend payable in common	50c 50c	2-11 1-25	1-18 12-21
General Mills, Inc. (quar.)	0.0075 % 75c	2-15 2- 1	1-10
General Motors Corp.— \$3.75 preferred (quar.)	93¾c	2- 1	1
\$3.75 preferred (quar.) \$5 preferred (quar.) \$5 preferred (quar.) General Public Utilities (quar.) General Realty & Utilities— Stock dividend	47½c	2-15	1-18
Stock dividend General Since, common (quar.)	5% 37½c	2- 1 1-31	1-10 1-17
General Steel Wares Co., Ltd., com. (quar.)	\$17/2C \$10C	2-15	1-17
General Telephone Co. of Calif.— 4½% preferred (quar.)	22½c	2- 1	1- 8
\$2 preferred (quar.) General Telephone Co. of Kentucky—	50c	2- 1	1-15
5% preferred (quar.) General Telephone Co. of the Northwest—	62½c	3- 1	2-15
General Telephone Co. of the Southwest—	30c	2- 1	1-15
Getchell Mine; Inc. Gibson Art Co. (stock dividend)	25c	2-21 21	1-31 1-10
Gillette Co. (quar.) Gimbel Bros., Inc., common (quar.)	50c 35c	3- 5 1-25	1- 2 1-10
Glafelter (P. H.) Co., common (quar.)	\$1.12½ -45c	1-25 2- 1	1-10
45 preferred (quar.)	0.578125	2-,1	1-15
General Public Utilities (quar.) General Realty & Utilities— Stock dividend General Shoe, common (quar.) \$3.50 preferred A (quar.) General Steel Wares Co., Ltd., com. (quar.) 5% preferred (quar.) General Telephone Co. of Calif.— 4½% preferred (quar.) General Telephone Co. of Indiana— \$2 preferred (quar.) General Telephone Co. of Kentucky— 5% preferred (quar.) General Telephone Co. of the Northwest— 4.80% preferred (quar.) General Telephone Co. of the Southwest— \$2.20 preferred (quar.) Getchell Mine, Inc. Glison Art Co. (stock dividend) Gillette Co. (quar.) Gimbel Bros; Inc., common (quar.) \$4.50 preferred (quar.) Glatfelter (P. H.) Co., common (quar.) 4.12% preferred (quar.) Glatfelter (P. H.) Co., common (quar.) 4.12% preferred (quar.) Goodman Manufacturing Goodyear Tire & Rubber (quar.)	60c	3-15	2-15

Capital paid in Surplus (Section 7) Surplus (Section 13b) Other capital accounts

Total liab, and capital accts.
Patio of gold certificate reserves
to deposit and F. R. note lia-bilities combined
Contingent liability on acceptances purchased for foreign

correspondents
Industrial loan commitments

the second second	Fer	When	Holders		Per	When	Holders		Per	When	Holders
Name of Company Goodyear Tire & Rubber (Canada) Ltd.— 4% preference (quar.)	Share 1	Payable 1-31	of Rec.	Name of Company Kerr Income Fund (monthly) Monthly	60	2-15 3-15	2- 4 3- 4	Name of Company New York State Electric & Gas— Common (quar.)	Share	Payable 2-15	
Gossard (H. W.) Co. (quar.) Gould-National Batteries, Inc. (quar.) Grace National Bank (N. Y.) (s-a)	35c 42½c \$2	3- 1 2- 1 3- 1	2- 4 1-18 2-21	Knott Hotels Corp. (stock dividend) Kobacker Stores (quar.)	2% 20c	1-25 1-31	12-31 1-17	3346 preferred (quar.) 4126 preferred (1949 series) (quar.) \$4.50 preferred (quar.)	9334c \$1.121/2	4- 1 4- 1 4- 1	3- 8 3- 8 3- 8
Granco Products, Inc. Great Lakes Engineering Works (quar.) Green Bay & Western RR., com.	5c 15c \$5	2-25 2-15 2- 6	1-25 12- 4 1-18	Kresge (S. S.) Company (quar.) Kroger Co., 7% preferred (quar.)	\$1.75	3-12 2- 1	2-15 1-15	New York Wire Cloth (quar.)	25c	2- 1 2- 1	1-15 1-16
Income debentures B. Green (H. L.). Co. (quar.)	\$50 \$15 50c	2- 6 2- 6 1-31	1-18 1-18 1-17	Kromex Corp. Kropp Forge Co	10c 5c	1-21	1-31	Norfolk & Western Ry. Co:— 4% add; preferred (quar.) Northern Engineering Works (quar.) Northern Illinois Corp., common (quar.)	25c 15c	2- 8 1-25	1-17 1-11 1-14
Griesedieck Co., 5% com. pfd. (quar.) Growth Industry Shares, Inc. (from investment income)	37½c	2- 1 1-31	1-18	La Crosse Telephone Corp. (quar.)	10c 20c	2-20 1-31	2- 1 1-10	\$1.50 convertible preferred (quar.) Northern Illinois Gas, com. (increased quar.)	20c 37½c 22c	2- 1 2- 1 2- 1	1-14 12-26
Gulf Life Insurance (Fig.) (quar.) Gulf Mobile & Ohio RR., \$5. pfd. (quar.) Gurney Products, Ltd., \$1.60 pfd. (quar.)	12½c \$1.25 \$40c	2- 1 6-10 2- 1	1-12 5-20 1-15	Lafayette National Bank (Brooklyn, N. Y.)— Semi-annually L'Aiglon Apparel, Inc. (quar.)		2-15 2-11	1-31 1-25	5% preferred (quar.) Northern Pacific Ry. (quar.) Extra	10c	2- 1 1-25 1-25	12-26 1- 4 1- 4
Gypsum, Lime & Alabastine of Canada, Ltd. Quarterly Quarterly	130c 30c	3- 1 6- 3	2- 1 5- 1	Lanston Industries (quar.) Stock dividend	15c 5%	2-11 2-11	1-30 1-30	Northwest Airlines Inc., common 4.60% conv. pref. (quar.) Northwest Engineering Co.—	20c 2834c	2- 1 2- 1	1-21 1-31
- Hagan Corp. (increased quar.)	35c 15c	1-21 1-21	1- 4 1- 4	I aurentide Acceptance Corp., 50c class A \$1.20 preferred (quar.)	\$15c \$30c	1-31 1-31	1-15 1-15 1-21	Class A common (quar.) Extra Class B common (quar.)	25c 25c 25c	2- 1 2- 1 2- 1	1-10 1-10 1-10
Extro Halle Bros., Common (quar.) 2nd preferred (quar.) Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	25c 75c \$1.25	2- 1 2-15 2-15	1-15 2- 5 2- 5	Leece-Neville Co. Leeds & Northrup, com, (increased)	10c	1-25 1-25 1-25	1-10 1-10 1-10	Extra Northwestern States Portland Cement— Quarterly Stock dividend	25c 25c	2- 1 4- 1	1-10 3-21 2-18
Hamilton Funds, Inc., series H-C. Series H-D-A Hancock Oll, class A (quar.)	3c 3c 15c	1-31 1-31 2-28	1- 2 1- 2 2- 8	5% preferred A (quar.) 5% conv. prd: B (quar.) Lees (James) & Sons Co.— 3.85% (preferred (quar.)	who a marks	1-25 2- 1	1-10	Northwestern Steel Wire (quar.) Northwestern Utilities, Ltd.— 4% preference (quar.)	20c	2-28 1-31	1-15
Class B (quar.) 56 preferred (s-a) Harbison-Walker Refractories	15c 62 ¹ 2c	2-28 4-30	2- 8 4-10	4½% preferred (quar.) Lesite Sait Co. (quar.) Lewis Bros., Ltd. (quar.)	\$1.1212	2- 1 3-15 1-31	1-18 2-15 12-31	Nunn-Bush Shoe (quar.) Oklahoma Gas & Electric, com. (increased)	25c, 45c	2- 1 1-30	1-15
6% preferred (quar.) Harsco Corp. (stock dividend) Harshaw Chemical (quar.)	\$1.50 3% 25c	1-21 2-28 3-11	1- 4 2- 6 2-27	Life Companies (stock dividend) Lincoln :National Life Insurance (Fort :- Wayne, Ind.) (quar.)	5% 350	1-25 2- 1	1-10	Okonite Co. (quar.) Old National Corp., class A Class B	50c	2- 1 1-24 1-24	1-15 1-10 1-10
Hart, Schaffner & Marx (quar.) Hartford Electric Light (quar.)	40c 72c \$1216c	2-11 2-1 2-1	1-21 1-15 1-20	Link-Eelt Co. (increased quar.) Extra Little Miami Railroad Co.—	75c	3- 2 3- 2	2- 1' 2- 1	Olin-Mathieson Chemical, 4½% pfd. (quar.) Oliver Corp., 4½% preferred (quar.) 125 East 63rd Street, preferred	\$1.061/4	3- 1 1-31 2- 1	2-15 1- 2 1-15
Hartz (J. F.) Co. Ltd., class A (quar.) Hat Corp. of America, 415 % pfd. (quar.) Haydock Fund, Inc. (quar.) Hayes Industries (quar.)	56 /4c 15c 30c	2- 1 1-31 1-25	1-15 1- 2 1- 3	Special guaranteed (quar.) \$4.30 original capital (quar.) Local Finance (Rhode Island), common	\$1.10 25c	3- 9 3- 9 2- 1	2-18 2-18 1-15	Ontario Steel Products, Ltd., com. (quar.) Extra	‡25c	2-15 2-15 2-15	1-15 1-15 1-15
Hecht Co., common (quar.) -334% preferred (quar.) Hemenway Furniture, common (quár.)	933/40 10c	1-31 1-31 2- 1	1-11 1-11 1-11	Lock Joint Pipe Co., common (monthly) Common (monthly)	\$1 \$1	3- 1 1-31 2-28	2-15 1-19 2-16	Opelika Mfg. Corp. (stock dividend) Otis Elevator (quar.) Outlet Company	5% - 50c \$2.25	2-15 1-25 1-26	2- 1 1- 4 1-21
Hercules Galion Products, Inc.— 7% preferred class A (quar.)	1334c	2- 1 2- 1	1-11	8% preferred (quar.)	\$1 \$1 \$1	3-30 4-1 7-1	3-19 3-21 6-20	Ontario Loan & Debenture Co. (extra) Owens-Corning Fibre Glass (quar.) Oxford Paper Co., \$5 preferred (quar.)	‡15c 20c	2- 1 1-25 3- 1	1-21 1- 4 2-15
Hercules Powder Co., 5% pfd. (quar.) Hershey Chocolate Corp.— 414% preferred A (quar.)	\$1.25 53 % c	2-15 2-15	2- 1 1-25	Long Island Lighting (increased quar.) Louisiana Power & Light, 4.16% pfd. (quar.) 4.44% preferred (quar.)	\$1.11	2- 1 2- 1 2- 1	1-11 1-11 1-11	Pabst Brewing Co. (reduced) Pacific Finance Corp. (Del.)—		1-31	1-10
Heyden Chemical Corp. (name changed to Heyden Newport Chemical Corp.— Common (initial quar.)	20c	3- 1	2-15	4.96% preferred (quar.) Louisville, Henderson & St. Louis Ry. Co.— 5% noncumulative preferred (s-a) Lynchburg Gas (quar.)	\$2.50	2- 1 2-15 1-25	1-11 2- 1 1-15	\$4.75 preferred (quar.) 5% preferred (quar.) Pacific Intermountain Express	\$1.25	2- 1 2- 1	1-15 1-15
Higbie Manufacturing (quar.)	87 ¹ 2c \$1.09 ³ 8 15c	3- 1 3- 1 2- 1	2-15 2-15 1-15	M. R. A. Holdings, 5% partic, pfd. (quar.) Mack Trucks, Inc.—		2- 1	1-15	Stock dividend (Subject to Interstate Com- merce Commission approval) Pacific Lighting (quar.)	5%	4- 1 2-15	3-19 1-18
Holly Stores, Inc., 5% conv. pfd. (quar.) Holly Sugar Corp., common (quar.) 5% convertible preferred (quar.)	31 1/4 c 30 c 37 1/2 c	2- 1 2- 1 2- 1	1-18 1- 4 1- 4 1-10	Initial payment after stock dividend Macy (R. H.) & Co.,		3-15 2- 1	3- 1 1- 9	Packard-Bell Electronics— New name of Packard-Bell Co. (quar.) Pan American World Airways, Inc.	20c	1-25 2-15	1-10 1-25
Holt, Renfrew & Co., \$5 1st pfd. (s-a) \$5 2nd preferred (s-a) Home Insurance Co. (N. Y.) (quar.)	\$2.50 \$2.50 50c	2- 1 2- 1 2- 1 1-31	1-10 1- 2 1-21	40.6 preferred (quar.) 40 preferred B (quar.) Mailman Corp., Ltd.— Convertible priority shares (quar.)———		2- 1 3-30		Park Sheraton Corp. (quar.) Year-end Parke, Davis & Co. (increased quar.)	\$1 45c	3- 1 3- 1 1-31	2-21 2-21 1- 2
Horder's Inc., (quar.) Hormel (Geo. A.) (stock dividend)	25c 25c 10% 40c	2- 1 1-25 2- 1	1-15 1- 5 1-18	Convertible priority shares (quar.)	‡25c ‡\$1.25	6-30 1-31	6-14 1-17	Parmelee Transportation (quar.) Paton Mfg. Co., Ltd., common (quar.)	12½c \$20c	1-31 3-28 3-15	1- 2 3-15 2-28 2-28
Horn & Hardart (N. Y.) (quar.) Hotel Syracuse (N. Y.), common (quar.) Extra	60c 25c 10c	2- 1 2- 1 2- 1 2- 1	1-19 1-19 1-19	5% preference A (quar.) 4½% preferred (quar.) Manhattan Bond Fund, Inc.—	62½c 56¼c	2- 1 2- 1	1-10 1-10	7% preferred (quar.) Patterson (C. J.) Co., common 5% preferred (quar.)	12½c	3-15 1-26 1-26 3- 1	1-16 1-16 2-16
4% preferred (quar.) Houston Light & Power, \$4 preferred **quar.) Houston Terminal Warehouse & Cold Storage Class A common (quar.)	\$1 50c	2- 1 4-15	1-15 4- 5	(Quarterly from net investment income) Mansfield Tire & Rubber, common (quar.) Market Basket (Los Angeles), com. (quar.)	30c	1-25 1-21 1-25	1- 2 1-10 1-10	Peabody Coal, 5% conv. prior pfd. (quar.) Peerless Cement (quar.) Peninsular Telephone— \$1 preferred (quar.)	25c	3-13	2-16 2-27 1-25
Class B common (quar.) Class A common (quar.) Class B common (quar.)	50c 50c	4-15 7-15 7-15	4-5 7-5 7-5	Marmon-Herrington (stock dividend) Massachusetts Indemnity & Life Insurance		1-25	1-10 12-28	\$1.30 preferred (quar.) \$1.32 preferred (quar.) Peniman's Ltd., common	32½c	2-15 2-15	1-25 1-25 1-14
Hussmann Refrigerator (quar.) Hydraulic Press: Brick (quar.) Hydro-Electric Securities Corp., pfd, B (s-a)	25c 25c 125c	2- 1 2- 1 2- 1	1-18 1-18 12-31	Quarterly Massachusetts Investors Trust (special from net realized long-term capital gains re-		2-25	2-15	6% preferred (quar.) Penn Traffic Co. (s-a) Pennsylvania Power Co., 4.24% pfd. (quar.)	. \$\$1.50 20c	2- 1	1- 2 1-10 2-15
Hygrade Food Products 4% series A preferred (quar.) 5% series B preferred (quar.)	\$1 \$1.25	2- 1 2- 1	1-15 1-15	sulting from portfolio transactions during 1956 payable in cash or stock) Massawippi Valley RR. (s-a)	14c \$3	2-18 2- 1	12-31 12-31	4.25% preferred (quar.) Penobscot Chemical Fibre Co. (Me.)— Common voting (quar.)	\$1.061/4	2- 1 3- 1	1-15 2-15
Illinois Brick Co. (increased quar.)	35c 65c	2- 1 2- 1	1-18 1-18	Matthlessen & Hegler Zinc Co Maytag Co., \$3 preference (quar.) McCabe Grain Co. Ltd., class B (quar.)	75c	1-31 2- 1 2- 1 2- 1	1-12 1-15 1-15 1-15	Pepsi-Cola General Bottlers, Inc. (quar.) Perkins Machine & Gear (quar.)	20c 15c 50c	2-20 2- 1	2-15 2-10 1-21
Minois Power, common (increased quar.)	750 510 52½0	2- 1 2- 1 2- 1	1-10 1-10 1-10	Extra 60c preferred A (quar.) McCall Corp. (reduced quar.) McColl-Frontenac Oil (increased)	15c	2- 1 2- 1 2-28	1-15 1-10 12-28	Philadelphia Electric Co., 4.68% preferred (quar.)	\$1.17	2- 1	1-11 1-10
4.26% preferred (quar.) 4.42% preferred (quar.) 4.70% preferred (quar.)	53 40 55 40 58 40	2- 1 2- 1 2- 1	1-10 1-10 1-10	Extra McGraw Edison (stock dividend) McGregor-Doniger Inc., class A (quar.)	25c 100%	2-28 1-31 1-31	12-28 1-21 1-17	4.40% preferred (quar.) 4.30% preferred (quar.) 3.80% preferred (quar.)	\$1.07½ 95c	2- 1 2- 1 2- 1	1-10 1-10 1-10
Indian Head Mills, Inc. (Mass.)— \$1.25 preferred (quar.)————————————————————————————————————	31 1/4 c 12 1/2 c	2- 1	1-15 1-10	Class B (quar.) McKee (Arthur G.) (quar.) McQuay-Norris Mfg. (quar.)	1 1/4C 50C	1-31 2- 1 2- 1	1-17- 1-18 12- 3	Philadelphia, Germantown & Norristown RR.— Quarterly Phillips-Jones Corp., common (quar.)	\$1.50 25c		2-20 1-21 1-21
Common 4.80% preferred (quar.) Industrial Development Corp., common	12½c \$1.20 20c	4-20 4- 1 4- 3	4-10 3-20 3-21 6-21	Mead Corp., common (quar.) 414% preferred (quar.) Meier & Frank Co. (quar.)	\$1.0614	3- 1 3- 1 1-31	2- 1 2- 1 1-21	5% preferred (quar.) Philip Morris, Inc.— 3.90% preferred (quar.)	97½c	2- 1	1-15
Common	20c 20c ‡12½c	7- 3 10- 3	9-21	Melville Shoe Corp., common (quar.) 434% preferred A (quar.) 4% preferred B (quar.)	45c	2- 1 3- 1 3- 1	1-18 2-15 2-15	.4% preferred (quar.) Pilisbury Mills, Inc., common (quar.) \$4.preferred (quar.) Pinchin, Johnson & Associates—	62½c \$1	2- 1 3- 1 4-15	1-13 2- 6 4- 1
50c participating A (quar.) Ingersoll-Rand Co., common (increased) 6% preferred (s-a)	75c \$3 \$15c	3- 1 7- 1 1-30	2- 1 6- 1 1-15	Merchants & Manufacturers Insurance (N. Y.) (5-2) Merritt-Chapman & Scott (increased quar.)	321/20	2- 1 3-29	1-21 3-15	American shares (interim) Pittsburgh Brewing Co.— \$2.50 convertible preferred (accum.)		3- 5 2- 1	12-31 1-11
Ingram & Bell, Ltd., 60c partic. pref. (quar.) Institutional Growth Fund (8c from invest- ment income plus 14c from securities	220	2- 1	1- 2	Stock dividend Quarterly Quarterly	4 % 30c	6-28 9-30	6-14 6-14 9-13	Pittsburgh, Youngstown & Ashtabula Ry. Co.— 7's preferred (quar.) Pittston Co. (quar.)	\$1.75	3- 1	2-20 1-10
Inter-Ocean Reinsurance, common Inter-Ocean Securities, 4% preferred (s-a)	50c 50c 65c	3-8 4-1 2-1		Meyer-Blanke Co. (extra)	30c 15c	12-20 1-30 2- 1	12- 6 1-24 1-21	Stock dividend Pneumatic Scale Corp., Ltd. (quar.) Potomac Edison, 3.60% preferred (quar.)	5 % 40c	1-28 2- 1	1-10 1-18 1-14
Interchemical Corp., common (quar.) 4½% preferred (quar.) Interior Breweries, Ltd., com. B (quar.)		2- 1 2- 1 2- 1	1-16 1-10 1-10	Midwest Piping Co. Miller Mfg. Co., class A (quar.) Miller & Rhoads, Inc., 44% pfd. (quar.). Minnesota & Ontario Paper (increased)	25c 15c \$1.06 ¹ / ₄	2-15 1-15 1-31	1-25 1- 5 1-18	4.70% preferred (quar.) Potomac Edison Co., 3.60% pfd. (quar.) 4.70% preferred B (quar.)	S1.171/2	2- 1	1-14 1-14 1-14
50c class A preference (quar.) Interlake Steamship (stock dividene) International Minerals & Chemical Corp. 7% preferred (quar.)	5% †\$1.75	1-30 2- 1	1-11	Minnesota & Ontarlo Paper (increased) Minute Maid Corp. (quar.) Mission Corp. (stock dividend)—	40c 20c	2- 1 2- 1	1-18	Price Bros. & Co., Ltd. (quar.) Prince Gardner Procter & Gamble (quar.)	275c	2- 1 3- 1	1- 4 2-15 1-23
International Power, Ltd. (quar.) International Textbook \$1.40 convertible preferred (quar.)	‡75c	2-21	2- 7 1-14	One share of Mission Development Co. for each 10 shares held		1-30	1- 7	Progress Manufacturing (stock dividend)	4% 45c	1-31 2- 1	1- 8 1-11 1 2-15
International Utilities (quar.) Iowa-Illinois Gas & Electric, com. (quar.) \$4.36 preferred (quar.)	50c 45c \$1.09	3- 1 3- 1 2- 1	2- 5 2- 1 1-11	4.36% preferred (quar.) 4.56% preferred (quar.) Missouri Public Service, common (quar.)	\$1.14 18c	2- 1 2- 1 3-12	1-15 1-15 2-27	4.20% preferred (quar.) 4½% preferred (quar.) Public Service Co. of New Hampshire—	\$1.05	3- 1 3- 1	2-15 2-15
\$4.22 preferred (quar.) Ironrite, Inc., 55c convertible pfd. (quar.)	\$1.05 13 ³ 4c	2- 1 1-31	1-11	Stock dividend 4.30% preferred (quar.) Monongahela Power Co., 4.80% pfd. B (quar.)	\$1.071/2	3-12 3- 1 2- 1 2- 1	2-27 2-16 1-15 1-15	Common (quar.) 4.50% preferred (quar.) 3.35% preferred (quar.)	\$1.12½ 84c	2-15 2-15 2-15	1-31 1-31 1-31
Jack & Heintz, Inc. (quar.) Jacobsen Mfg. (quar.) Jantzen, Inc., common (quar.)	20c 15c 20c	2- 1 4- 1 2- 1	1-15 3-15 1-15	4.40% preferred (quar.) 4.50% preferred C (quar.) Montana Power Co., common (quar.) \$4.20 preferred (quar.)	\$1.12½ 45c	2- 1 1-28 2- 1	1-15 1- 7 1-11	Puritan Fund, Inc. (quarterly derived from current and accumulated net income)	. 9c		1-10
5% preferred A (quar.)	\$1.25 \$1 60c	3- 1 2- 1 1-29	2-25 1-10 1-15	\$6 preferred (quar.) Morrell (J.) & Co. (quar.) Stock dividend	\$1.50 25c	2- 1 1-31 1-31	1-11 1-11 1-4 1-4	Quebec Power (increased quar.) Quinte Milk Products, Ltd.— Participating class A (quar.) Participating	. ‡15c	2- 1	1-21 1-21
Joy Mig. Co. (quar.) Kahn's (E.) & Sons (stock dividend) Kator Aluminum & Chemical com (quar.)	25% 22½c	2- 1 2-28	1-15 1-11 2-14	Mount Royal Rice Mills, Ltd. (quar.) Mountain View Diners, Inc., class A (quar.)	125c 61/4c	1-31 1-31	1-15 1-17	Class B Radio Corp. of America, common (quar.)		2- 1	1-21
Kaiser Aluminum & Chemical, com. (quar.) 434% preferred (quar.) 416% preferred (quar.)	59%c \$1.03%	3- 1 3- 1 2-15	2-15 2-15 1-10	Narragansett Electric, 4.64% pfd. (quar.)	56 1/4 C 25 C	2- 1 2- 1 1-25	1-15 1-15 1-17	\$3.50 1st preferred (quar.)	50c 87½c 20c	1-28 4- 1 3-12	12-19 3-11 3- 1
Kaltman & Co. (stock dividend) Kansas City Power & Light— 3.80% preferred (quar.)	5% 95c	3- 1	2-14	National Lead Co., 6% preferred B (quar.) National Theatres, Inc. (quar.) Neon Products of Western Canada, Ltd.—	1212c	2- 1	1- 9	Reading Co., common (quar.) Reading Tube Corp. (stock div.) Real Estate Investment Trust Co. of America	50c 4% 20c	2-14 1-31 1-28	1-17 1-10 1-14
4% preferred (quar.)	\$1.0834	3- 1 3- 1 3- 1	2-14 2-14 2-14	Common Neptune Meter Co., common (quar.) \$2.40 preferred (quar.)	35c 60c	1-21 2-15 2-15	1- 7 2- 1 2- 1	Red Owl Stores (increased quar.) Reece Corp. (Mass.), 5% preferred (quar.) Reichhold Chemicals, Inc. (Del.)	\$1.25	2-15 2- 1 2-15	1-31 1-16 1-24
Kayser (Julius) & Co. (stock dividend) Kentucky Stone Co. (quar.)	2% 25c	3- 1 1-30 4-15	2-14 1-10 4- 8	New England Fund (a payment of 23c from investment inc. plus a distribution of 23c from net capital gains realized from the sale of portfolio securities during 1956).		1-30	1- 7	Stock dividendReitman's (Canada), Ltd. (quar.)	1% 15c	2-15 2- 1	1-24 1-15
Kern Oil Co., Ltd.— American depositary receipts registered'_ Amer, dep. receipts (stock divid.)	\$0.089 20%	1-94 1-24	11-16 11-16	New York Merchandise (quar.)	45c	1-23 2- 1	1- 7 1-21 1-18	Reliable stores (quar.) Revnolds (R. J.) Tobacco Co.— B common (quar.)		1-28 3- 5	1-17 2-15
zimer, dep. receipts (stock divid.)	20,0	- 22	-1-20	avea partitionalist (quai./			. 10				

	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Con
	Reynolds Aluminum Co. of Canada, Ltd.— 434% 1st pfd. (quar.)————————————————————————————————————	\$\$1.18 593sc	2- 1 2- 1	1- 1 1-11-	Trade Bank & Trane Company,
	Rich's, Inc. common (quar.)	17½c 93¾c	1-25 1-25	1-15 1-15	Transamerica C Transcontinental
	Riegel Textile Corp., common (quar.) \$4 preferred A (quar.) Rike-Kumler Co. (stock dividend)	35c \$1 4%	3-11 3-15 2- 1	3- 1 3- 5 1- 4	\$2.55 preferred \$4.90 preferred Trico Oil & Gas
	Rike-Kumler Co. (stock dividend) River Brand Rice Mills (quar.) Riverside Cement, class A (accum.) Rochester Gas & Electric (quar.)	30c	2- 1 2- 1	1-11 1-15	Tri-Continental Common (ext
	Rochester Gas & Electric (quar.) Rockland Light & Power Co.— Common (increased quar.)		1-25 2- 1	1-16	\$2.70 preferre Trust Co. of No. 29th Street Town
	4.65% preferred A (quar.)	\$1.16 \$1.18	2- 1 4- 1	1-18 3-18	Union Chemical
	Rohr Aircraft (quar.) Roper (George D.) Corp.— Stock dividend	35c 3%	1-31 2- 1	1-10 1- 7	Stock divide 5% preferred
	Royal Dutch Petroleum Co.— 20 Guilders shares (payable in U. S. funds				Union Electric C \$4.50 preferred
	computed at the rate of exchange on Jan. 2, 1957)	\$0.39152 25c	1-31 2- 4	1- 9 1-21	\$3.70 preferred \$3.50 preferred
	Et. Lawrence Corp. (quar.)	‡25c	1-25 1-25	1- 4 12-28	Union Gas of Ca Union Gas Syste
	San Miguel Brewery, Inc. Scarfe & Co., Ltd., class A (quar.) Class B (quar.)	#\$1.25 40c 120c	1-25 2- 1	12-31	5% preferred Union Oil (Calif Union Oil & Gas
	Schenley Industries, Inc. (quar.)	‡10c 25c	2- 1 2- 8	1-15 1-18	Class A (qua Class B (qua
	5½% preferred A (quar.)	27½c. 27½c	2- 1 5- 1	1-17 4-17	United Aircraft 4% pref. (1956 4% pref. (1950 United Cigar-Wh
	5½% preferred A (quar.) 5½% preferred A (quar.) Science & Nuclear Fund	27½c 5c	8- 1 1-29	7-17 1-15 1-18	United Cigar-Wh \$3.50 converti United Corps., L United Drill & T
	Science & Nuclear Fund Scott & Petzer Co. (extra) Scott Paper Co., \$4 preferred (quar.) \$3.40 preferred (quar.). Scovill Manufacturing.	80c \$1 85c	2- 1 2- 1 2- 1	1-14	United Drill & T
	3.65% preferred (quar.)	91 1/4 c	3- 1	2-14	United Funds, Ir United Contine
	Security Banknote Co. (Del.) Security Insurance (New Haven) (s-a) Selberling Rubber, common (stock dividend)	20c 30c 3%	1-31 2- 1 2- 1	1-21 1-11 1-10	net investme United Industrial
	Selberling Rubber, common (stock dividend) Selected American Shares— From net investment income	10c	1-25	12-31	United New Jers
	From capital gains Shareholders Trust of Boston Shawinigan Water & Power Co.—	93c 70c	1-25 1-30	1- 2 12-31	Quarterly Quarterly United Shoe Mag
	Common (quar.) Sheraton Corp. of America (quar.) Sherwin-Williams Co. of Canada, Ltd.—	‡45¢ 15¢	2-25 2- 1	1-15 1- 4	6% preferred U. S. Fire Insur- U. S. Smelting, I
	Sherwin-Williams Co. of Canada, Ltd.— Common (quar.) Extra	‡45c ‡25c	2- 1 2- 1	1-10 1-10	U. S. Smelting, I Stock divider U. S. Vitamin Co
	Sierra Pacific Power Co., common \$2.44 preferred A (quar.)	30c 61c	2- 1 3- 1	1-18 2-15	United Transit C
	Signa Mines Ltd. (s-a) Signature Loan Co., common (quar.)	120c 7½c 19c	1-28 1-31 1-31	12-28 1-19 1-19	United Wallpaper
	7% convertible preferred (quar.) Siscoe Mines, Ltd. 614 Superior Co., commou	\$2c \$1	1-25 6-29	12-14 6-15	5% class B (in Unitronics Corp. Stock dividend
	Skelly Oil Co. (quar.) Slater (N.) & Co., Ltd., common (increased) Smith (A. O.) Corp. (quar.) Smith-Corona, Inc. (stock dividend)	45c ‡25c 70c	3- 5 2- 1 2- 1	1-25 1-11 1- 2	Universal Corp. Universal Leaf T
	Smith (Howard) Paper Mills Ltd.—	2%	1-31	12-17	Universal Picture Universal Produc Stock dividend
	Common (quar.) Extra \$2 preferred (quar)	125c 150c 150c	1-31 1-31 1-31	12-31 12-31 12-31	Valley Mould & I 50c prior prefe
	South Coast Corp. (quar.) Southern Calif. Edison, common (quar.)	12½c 60c	1-31 1-31	1-15 1- 5	Valspar Corp., \$4 Vanadium Corp. Van Camp Sea 1
	4.48% preferred (quar.) 4.56% preferred (quar.)	28c 28½c 162½c	1-31 1-31 2-15	1- 5 1- 5 1-18	Van Camp Sea 1 Van Waters & R Stock dividend
	Southern Canada Power, common (quar.) Southern Colorado Power, common (quar.) 4.72% preferred (quar.)	17½c		12-31 1-15	Ventures, Ltd Virginian Ry., 6
	Southern Indiana Gas & Electric—		2- 1	1-15	6% preferred 6% preferred
	4.80% preferred (quar.) Southern Materials Co. (quar.) Southern Nevada Power (quar.) Southwest Gas Producing Co. (stock divid.) Southwestern Drug, common (quar.) Southwestern Drug, common (quar.) Southwestern Public Service Co.— 4.10% preferred (quar.) Southwestern Public Service—	10c 25c	2- 1 2- 1 2- 1	1-15 1-11 1-15	Wallace & Tierna Warner Bros. Pict
	Southwest Gas Producing Co. (stock divid.) Southwestern Drug, common (quar.)	4% 50c	1-22 2-15	12-31 1-31	Washington Gas \$4.25 preferred \$4.50 preferred
	4.10% preferred (quar.) Southwestern Public Service—	\$1.10	2- 1	1-10	Washington Steel
	4.10% preferred (quar.) Southwestern Public Service— 3.70% preferred (quar.) 3.90% preferred (quar.) 4.15% preferred (quar.) 4.25% preferred (quar.) 4.26% preferred (quar.) 4.60% preferred (quar.) 4.60% preferred (quar.) 4.36% preferred (quar.) 5pringfield Gas Light Co. (Mass.) (quar.) Standard Dredging, 31.60 conv. pfd. (quar.) Standard Fire Insirance (N. J.) (quar.) Standard Fire Insirance (N. J.) (quar.) Standard Fire Os., Ltd., 4½% pfd. (quar.) Standard Fire Os., Ltd., 1½% pfd. (quar.)	92½c 97½c	2- 1 2- 1	1-18 1-18	West Kentucky (Western Insurance Class A (accur
	4.25% preferred (quar.) 4.40% preferred (quar.)	\$1.03%	2- 1	1-18 1-18	Western Light & Common (quar
	4.60% preferred (quar.) 4.36% preferred (quar.)	\$1.15 2714c	2- 1 2- 1	1-18 1-18	5% preferred 5½% convertib Western Pacific
	Springfield Gas Light Co. (Mass.) (quar.) Standard Dredging \$1.60 conv. pfd (quar.)	27½c 65c 40c	2- 1 1-15	1-18 1- 9	Western Tablet & 5% preferred (
	Standard Fire Insurance (N. J.) (quar.) Standard Fuel Co., Ltd., 414% pfd. (quar.)	50c ‡56¼c	1-23 2- 1	1-16 1-15	Western Tool & Westminster Pape Class B (quar
	Stanley Brock Idd. class A (quar)	25c 20c	2- 1 1-31	1-15 1-21	Westmoreland Co Wheeling & Lake 4% prior lien
	Class B (quar.) Steel Co. of Canada, Ltd. (increased quar.)	‡10c ‡40c	2- 1 2- 1	1-10 1- 7	White Sewing Ma
	Class B (quar.) Steel Co. of Canada, Ltd. (increased quar.) Extra Stern & Stern Textiles, 4½% prd. (quar.) Stevens (J. P.) & Co. (quar.) Stonega Coke & Coal (stock dividend) Sterchi Bros. Stores (quar.) Stone Container Corp. (quar.) Stock dividend	‡30 c 56c	2- 1 4- 1	1- 7 3-12 1-21	\$2 prior prefer \$3 convertible Wilbur-Suchard C
	Stonega Coke & Coal (stock dividend) Stouffer Corp. (stock dividend)	2%	2-15	1-15 1-16	Wilbur-Suchard C Wilcox Oil (quar Willett (Consider
	Stouffer Corp. (stock dividend) Sterchi Bros. Stores (quar.) Stone Container Corp. (quar.) Stock dividend	25c 20c 3%	3-11 1-24	2-25	Williams-McWillia Increased quar
	Stock dividend	25c 12½c	1-24 1-24 2- 1 2-28 2-28	1-16 2-15	Wilson & Co., Ir Common (quar Common (quar
	Surburban Propens Cos				4 1/4 % preferred
	5.20% preferred (1954 series) (quar.) Eunatrand Machine Tool (stock dividend). Super Mould Corp. of California (quar.). Superior Steel (quar.)	2% 25c	1-21 1-21	1-15 1-10 1- 7	Winn-Dixie Store Monthly Monthly
	Talen, Inc., class A (quar)	35c 25c	2-7	1-24	Wisconsin Banksh Wisconsin Electric Wisconsin Fund
	Talon, Inc., class A (quar.) Class B (quar.) Tampa Electric, common (quar.) 4.32% preferred A (quar.)	25c 30c	2-15 2-15	1-24 2- 1	Wisconsin Fund— (From net long from sales
	Texas Electric Service C.	\$1.04	2-15 2-15	2- 1 2- 1	payable in st Wisconsin Southe
	\$4.64 preferred (quar.)	\$1 \$1.14 \$1.16	2- 1 2- 1 2- 1	1-15 1-15 1-15	Woolworth (F. W Worcester County
	Texas-Illinois Natural Gas Pipeline Co.— Common (quar.) Texas Instruments, 4 48%, pfd, A (quar.)	30c	3-15	2-15	4.44% preferre Worthington Corr Wrigley (Wm.) Ji
	Common (quar.) Texas Instruments, 4.48% pfd, 4 (quar.) Texas Power & Light, 84 pfd, (quar.) \$4.56 preferred (quar.)	28c \$1 \$1.14	2- 1 2- 1 2- 1	1-14 1-10 1-10	Yates-American I
	Thatcher Glass Mfg.—	\$\.21 60c	2-15	1-10	6% preferred (c
	Therm-O-Disc, Inc. (quar.) Thermoid Co., \$2.50 conv. pfd. (quar.) Thompson (H. I.) Fibre Glass— Stock dividend	25c 62½c	2-15 1-31 2- 1	1-31 1-15 1-10	York County Gas
	Thompson (H. I.) Fibre Glass— Stock dividend Tilo Roofing (quar.)	50%	2-15	1-18	Yuba Consolidated
	Tobacco Securities Trust, Ltd.—	30c .7143%	3-15 2-21	2-25 1- 8	Zellers, Ltd., com 4½% preferred
			2-21 1-28	1- 8 1- 8	*Transfer books †Payable in U.
	Toledo Edison Co., common (quar.) 44% preferred (quar.) 4.25% preferred (quar.) 4.56% preferred (quar.)	\$1.06 ¹ / ₄ \$1.06 ¹ / ₄	3- 1 3- 1	2-15 2-15	Payable in Ca resident tax a Less British i
3	Tonopah Mining Co. of Nevada Toronto Elevators, Ltd. (quar.)	7c	3- 1 2- 8	2-15 12-28 2-15	x Less Jamaica y Previous publ
	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	420C	3- 1	2-13	date and/or

		1 ne	Comm
Name of Company	Share	When	of Rec
Trade Bank & Trust (N. Y.) (quar.) Stock dividend	20c 2%	2-15 2-15	2- 1 2- 1
Transamerica Corp. (quar.)	22½c - 35c	2- 1 1-31 2- 1	1-14
Stock dividend Traine Company, new common-(initial quar.) Trainsamerica Corp. (quar.) Trainscontinental Gas Pipe Line, com. (quar.) \$2.55 preferred (quar.) \$4.90 preferred (quar.) Trico Oli & Gas (quar.) Tri-Continental Corp.— Common (extra from capital gains)	63¾c	2- 1 2- 1	1-10 1-10 1-10
Trico Oil & Gas (quar.) Tri-Continental Corp.—	10c	2- 1 2- 1	1-15
Common (extra from capital gains) \$2.70 preferred (quar.) Trust Co. of North America (stock div.)	671/2C	4- 1	2- 1 3-19
Trust Co. of North America (stock div.) 29th Street Towers (N. Y.) (liquidating)	\$4.25	1-30 4- 1	1-22 2- 1
Union Chemical & Materials Corp.— Common (quar.) Stock dividend	30c 4%	2-28 2-28	1-28 1-28
5% preferred (quar.)	61/4C	2-28	1-28
S4.50 preferred (quar.) \$3.70 preferred (quar.) \$3.70 preferred (quar.) \$3.50 preferred (quar.) Union Gas of Canada Ltd., (quar.) Union Gas System (Kansas) com.	\$1.12½ \$1 92½c	2-15	
\$3.50 preferred (quar.) Union Gas of Canada Ltd (quar.)	87½c ‡35c	2-15	1-19
Union Gas System (Kansas) com 5% preferred (quar.)	33c \$1.25	3- 1 3- 1	2-14
5% preferred (quar.): Union Oil (Calif.) (quar.) Union Oil & Gas Cerp. of Louisiana— Class A (quar.) Class B (quar.)	60c	2- 9	1-10
Class B (quar.) United Aircraft Corp.—	20c 20c	3-15 3-15	3- 5 3- 5
United Aircraft Corp.— 4% pref. (1955 eries) (quor.)— 4% pref. (1956 series) (initial-quar.)— United Cigar-Whelan Stores Corp.— \$3.50 convertible preference 'quar.)— United Corps., Ltd., class B (extra)— United Drill & Tool, com. (increased quar.)— Preferred (quar.)—	\$1 \$1	2- 1 2- 1	1-18 1-18
United Cigar-Whelan Stores Corp.— \$3.50 convertible preference (quar.)	87½c	2- 1	1-15
United Corps., Ltd., class B (extra) United Drill & Tool, com. (increased quar.)_	#35c 40c	2-28 2- 1 2- 1	1-31
		2- 1	1- 8
United Funds, Inc. United Continental Fund (18c from securities profits and & from net investment income) United Industrial Corp. (stock dividend) United New Jersey RR. & Canal (quar.) Quarterly Quarterly Quarterly Ouarterly	24C	1-31	1-15
United Industrial Corp. (stock dividend) United New Jersey RR. & Canal (quar.)	2% \$2.50	1-31 4-10	1-15 1-11 3-20
Quarterly Quarterly	\$2.50 \$2.50	7-20 10-10	6-20 9-20
Quarterly United Shoe Machinery, com. (quar.)	\$2.50 1 62½c	2- 1	12-20
United Shoe Machinery, com. (quar.) 6 % preferred (quar.) U.S. Fire Insurance (N. Y.) (quar.) U.S. Smelting, Refining & Mining— Stock dividend on common	37½c 25c	2- 1 2- 1 2- 1	1- 3 1- 3 1-16
U. S. Smelting, Refining & Mining— Stock dividend on common—	3%	1-20	12-28
U. S. Vitamin Corp. (quar.) United Transit Co., common (quar.)	20c 15c	2-15 2- 1	2- 1 1-15
United Wallpaper—	04 72 C		1-15
5% class B (initial s-a) Unitronics Corp. (year-end) Stock dividend Universal Corp. (initial guar.) Universal Leaf Tobacco, common (quar.) Universal Pictures, 4%% preferred (quar.) Universal Products Co (quar.) Stock dividend	35c	2- 1 2- 1 2- 8	1-18 1-18 1-18
Stock dividend Universal Corp. (initial quar.)	5 % 40c	2- 8 3-29	1-18 3-11
Universal Leaf Tobacco, common (quar.) Universal Pictures, 44% preferred (quar.)	50c \$1.061/4	2- 1 3- 1	1-11 2-15
Stock dividend	40c 1%	1-31 1-31	1-15 1-15
Valley Mould & Iron, common (quar.)	75c	3- 1 3- 1	2-20 2-20
Valspar Corp., \$4 conv. pfd. (s-a) Vanadium Corp. of America (quar.)	\$2 50c	2- 1 2-14	1-18
Van Camp Sea Food Co. Van Waters & Rogers, common	20c 20c	2-14 2- 1 3- 7	1-14 2-28
Valspar Corp., \$4 conv. pfd. (s-a) Valspar Corp., \$4 conv. pfd. (s-a) Van Camp Sea Food Co. Van Waters & Rogers, common Stock dividend Ventures, Ltd. Virginian Ry. 6% preferred (quar.)	4 % ‡25c	1-30	3-29 1- 4
Virginian Ry., 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	071/		1-17 4-16
			7-17 1-25
Washington Gas Light, com. (quar.)	30c 50c	2- 5 2- 1	1-18
\$4.50 preferred (quar.)	\$1.061/4	2-11	1-25
Wallace & Tiernan (stock dividend) Warner Bros. Pictures (quar.) Washington Gas Light, com. (quar.) \$4.25 preferred (quar.) Washington Steel, common (quar.) 4.80% preferred (quar.) West Kentucky Coal (quar.) Western Insurance Securiteis—	60c	2-15 2-15 2- 1	2- 1 2- 1 1- 7
West Kentucky Coal (quar.) Western Insurance Securiteis— Class A (necum.) Western Light & Telephone Co.— Common (quar.) 5% preferred (quar.) 5½% convertible preferred (quar.) Western Pacific RR. Co. (quar.) Western Tablet & Stationery Corp.— 5% preferred (quar.) Wostern Tool & Stamping Co. (stock div.) Westminster Paper Co. Ltd., class A (quar.) Class B (quar.)	\$2	2- 1	1-10
Western Light & Telephone Co.— Common (quar.)	50c	2- 1	1-22
5% preferred (quar.) 5½% convertible preferred (quar.)	31 1/4 c 34 3/8 c	2- 1 2- 1	1-22
Western Pacific RR. Co. (quar.) Western Tablet & Stationery Corp.—	75c	2-15	2- 1
Western Tool & Stamping Co. (stock div.)	\$1.25 5% \$12½c	4- 1 1-18 1-31	3-12 12-28
Westminster Paper Co. Ltd., class A (quar.) Class B (quar.) Westmoreland Coal Co. (stock dividend) Wheeling & Lake Erie Ry, common (quar.) 4% prior lien (quar.) White Sewing Machine Corp.— Common (resulmed)	‡17½c	1-31 1-30	1-8 1-8 1-2
Wheeling & Lake Erie Ry., common (quar.)	\$1.433/4	2- 1 2- 1	1-11
White Sewing Machine Corp.— Common (resumed)————————————————————————————————————	15c	2- 1	1-18
\$3 gonvertible preferred (quar.)	50c 75c	2- 1 2- 1 2- 1 2- 1	1-18
Wilcox Oil (quar.)Willett (Consider H.) (quar.)	25c	2-20 3-15	1-21 1-30 3- 9
White Sewing Machine Corp.— Common (resumed) \$2 prior preferred (quar.) \$3 gonvertible preferred (quar.) Wibur-Stichard Chocolate, \$5 pfd. (accum.) Wilcut-Stichard Chocolate, \$5 pfd. (accum.) Willett (Consider H.) (quar.) Willett (Consider H.) Williams-McWilliams Industries— Increased quarterly Wilson & Co. Inc., com. increased (quar.) Common (quar.) Common (quar.) Common (quar.) 4¼% preferred (quar.) Winn-Dixle Stores (monthly) Monthly	50c	100	
Wilson & Co., Inc., com. increased (quar.) Common (quar.)	25c 25c	2- 1 2- 1 5- 1	1- 9 1-11 4-12
Common (quar.)	25c 25c	8- 1 1I- 1 4- 1	7-12 10-11
Winn-Dixie Stores (monthly)	\$1.06 ¹ / ₄ 7c 7c	1-31	3-18 1-15
Monthly Wisconsin Bankshares Corp. (quar.)	7c 25c	2-28 3-30 2-15	2-15 3-15 2- 1
Monthly Monthly Wisconsin Bankshares Corp. (quar.) Wisconsin Electric Power, 6% pid. (quar.) Wisconsin Fund—	\$1.50	1-31	1-15
(From net long-term capital gains realized from sales of securities during 1956, payable in stock or cash).			
Woolworth (F W) (quar.)	26c 25c	1-31 1-15	1- 7 12-31
Worcester County Electric— 4.44% preferred (quar)	62½c \$1.11	3- 1 2- 1	2- 8 1-15
Worcester County Electric— 4.4% preferred (quar.) Worthingten Corp. (stock dividend) Wrigley (Wm.) Jr. (monthly)	2 % 25c	1-23 2- 1	1-4
Yates-American Machine (quar.)	25c		1-18
Yates-American Machine (quar.) Yellow Cab Co., 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	37½c 37½c	1-31 1-31 1-31	1-10 1-10
6% preferred (quar.)	37½c 37½c	4-30 7-31	4-10 7-10
York County Gas (quar.)Yuba Consolidated Gold Fields, Inc	50c 20c	2- 1 2-15°	1-15 1-25
Zellers, Ltd., common			1- 2
*Transfer books not closed for this state	156¼c	2- 1	1- 2
*Transfer books not closed for this divider fPayable in U. S. funds, less 15% Canadian fPayable in Canadian funds, tax deductib resident tax 15%; resident tax 7%. a Less British income tax. X Less Jamaica income tax	non-resid	ents tax	Non-
resident tax 15%; resident tax 7%. a Less British income tax.	116		
Frevious published date was incorrect	The corr	ected p	yment
date and/or record date is indicated her	е		

General Corporation and Investment News

(Continued from page 10)

(Continued from page 10)

Is now a considerable number, this company has taken the first steps in New York to set up a system of depositary-receipts in the form of New York shares in respect of its ordinary stock. The Irving Trust Co., I Wall St., New York City, will be the depositary and will effect the issuance of the depositary receipts in New York against the deposit of ordinary stock of the company with Lloyds Bank Ltd. as Agent in London, England, Each New York share will represent It sterling of ordinary stock of the company and it is the intention of the company to make application to the New York Stock Exchange to have the New York Shares listed for trading.

Depositary fees in connection with the issuance and transfer of receipts and the collection and distribution of dividends will be paid by the company.—V. 181, p. 1882.

Siegler Corp.—Keegan Heads Holly Mfg. Unit-

The corporation, Chicago and Pasadena, Calit, leading manufacturer of heating equipment and electronic devices, has announced that William J. Keegan has been elected as President of Holly Manufacturing Co., a division of Siegler Corp., succeeding J. Stanley Johnson, who becomes Chairman of the Operations Planning Committee of Siegler's board of directors and of that company's new product development division.—V. 185, p. 85.

Socony Mobil Oil Co., Inc.—Registers With SEC-

This company on Jan. 10 filed a registration statement with the SFC covering 4,379,758 shares of its \$15 par capital stock. The company proposes to offer these shares for subscription by holders of its outstanding capital stock at the rate of one additional share for each 10 shares held of record Jan. 30, 1957. The public offering price and underwriting terms are to be supplied by amendment. Morgan Stanley & Co. is named as the principal underwriter. Net proceeds of the sale-of the additional stock will be added to the general funds of the company and will be used for general corporate purposes. Capital expenditures for the year 1957 are estimated to be \$475,000,000.—V. 185, p. 189.

Southern Production Co., Inc.—Second Liquidat's Div.

C. T. Chenery, Chairman of the Board, on Jan. 16 announced that the directors have declared a second liquidating distribution of \$2 per share in eash, payable on Feb. 4, to stockholders of record on Jan. 31. The stock transfer books of the company will be closed permanently after the close of business on Jan. 31. Stockholders will be entitled to receive the second liquidating distribution upon surrendering their stock certificates to The Hanover Bank; 70 Broadway, New York 15, N. Y., for cancellation.

On the basis of present estimates, the company expects to be able to make a final liquidating distribution of approximately 80 cents pershare within the next eight months, but the amount eventually received may be somewhat less or more than this amount.—V. 184, p. 2057.

Southwestern Gas & Electric Co.-Bids Jan. 21-

Southwestern Gas & Electric Co.—Bids Jan. 21—
The company will up to 11 a.m. (EST) on Jan. 21, at the Bankers
Trust Co., 16 Wall St., New York, N. Y., receive bids for the purchase from it of \$10,000,000 first mortgage bonds, series G, due
Jan. 1, 1987.

This company, it was announced on Jan, 15, has received SEC
authorization to issue and sell, at competitive bidding, these bonds.

Net proceeds are to be used for construction expenditures made and
to be made, and to pay or prepay short-term bank debt incurred and
to be incurred in connection therewith.—V. 185, p. 189.

Southwestern Public Service Co. — Stock Offered—Dillon, Read & Co. Inc. heads an investment banking group which is underwriting an offering of 291,967 shares of additional common stock (par \$1) by Southwestern Public Service Co. to common stockholders and employees. Dillon, Read & Co. Inc. will also act as dealermanager of a group of securities dealers in soliciting the exercise of subscription warrants issued to stockholders. The subscription warrants evidence preemptive rights exercise of subscription warrants issued to stockholders. The subscription warrants evidence preemptive rights, expiring Jan. 30, 1957, to subscribe for the new stock at \$24.50 per share at the rate of one share for each 14 shares held of record on Jan. 16, 1957 and give holders the additional right to subscribe at the same price, subject to a subscription privilege granted to employees and to allotment, for shares not taken upon exercise of the preemptive rights.

PROCEEDS—The company proposed to apply the proceeds from this financing to repay \$5,000,000 of bank loans obtained for construction of additions and improvements to its properties and the balance toward further costs of additions and improvements.

The company's construction program contemplates the expenditure of approximately \$22,750,000 for the period of two fiscal years ending Aug. 31, 1958 including completion about the middle of this year of construction of its new Cunningham plant of 75,000 kilowatts capability.

BUSINESS—Company is engaged principally in the generation, transmission, distribution and sale of electric energy in a territory which includes the Texas and Oklahoma Panhandle, the South Plains region of Texas and the Pecos Valley area in New Mexico. The population of the territory served is estimated at 795,000.

EARNINGS—For the 12 months ended Nov. 30, 1956 the company reported total operating revenues of \$39,926,547 and earnings on common stock of \$7,200,191 or \$1.76 per share on stock then outstandir.

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING .
	Authorized	Outstanding
First mortgage bonds	Φ.	\$99,300,000
Debentures-	· · · · ·	9,157,000
Cumulative preferred stock	165,000 shs.	124,000 shs.
\$100 par value	\$500,000 shs.	200,000 shs:
Common stock (\$1 per value)	8 17 500 000 che	4 270 512 che

Onlinon stock (81 par value) \$2,000,000 sin. 7.315,013 sin.

*Additional bonds or debentures may be issued under the mortgage
debenture indenture, respectively, subject to restrictions contained

**Additional bonas of vocational debenture indenture, respectively, subject to restrictions continued therein.

**\$\frac{1}{2}\$ Authorized capital stock reflects amendment to certificate of incorporation effective in January, 1957.

**Includes 79,900 shares reserved under the company's restricted stock option plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase as nearly as practicable in the following percentages the shares of additional common stock not issued pursuant to the offerings to common stockholders and employees:

Dillon, Read & Co. Inc	10.00	Lee Higginson Corporation	2.75	
Eastman Dillon, Union Secu-		Carl M. Loeb, Rhoades & Co.	2.75	
rities & Co		The Milwaukee Company		
Blair & Co. Incorporated		Mitchum, Jones & Templeton		
A. C. Allyn & Co., Inc		Pacific Northwest Company	0.50	
Blyth & Co., Inc.	3.75	Piper, Jeffray & Hopwood	0.50	
Boettcher and Company	1.50	Rauscher, Pierce & Co., Inc.		
Bosworth, Sullivan & Co., -		Riter & Co.		
Inc	1.50	Rotan, Mosle & Co	0.75	
Alex. Brown & Sons	2.50	Dailas Rupe & Co	1.50	
Central Republic Co. (Inc.)	2.50	Shields & Company	2.75	
Dewar, Robertson & Pancoast	2.50	Smith, Barney & Co	3.75	
Robert Garrett & Sons	2.50	Stone & Webster Securities		
Goldman, Sachs & Co	3.75	Corporation	3.75	
Harriman Ripley & Co., Inc.	3.75	Stroud & Company, Inc	2.50	
Hemphill, Noyes & Co	2.75	Spencer Trask & Co	2.75	
Kidder. Peabody & Co		G. H. Walker & Co	3.75	
W. C. Langley & Co		White, Weld & Co		
-V. 185, p. 189.				

Spar-Mica Corp., Ltd., Montreal, Canada—Securities Sold—Hamlin & Lunt and Allen & Co. announced on Jan. 15 that their offering of units of 250,000 shares of 5% convertible preferred stock (par \$5) and 500,000 shares of common stock (par \$1) of Spar-Mica Corp. Ltd. has been oversubscribed and the books closed. Each unit consisting of one share of 5% convertible preferred stock and two shares of common stock was priced at \$6 per unit.

The 5% preferred shares are convertible at the option of the holders into common shares at the rate of five shares of common for each share of preferred stock, it is cumulative from Jan. 1, 1959. PRECEEDS—Net proceeds from the financing will be used by the company to pay a portion of its construction and expansion program.

company to pay a portion of its construction and expansion program. BUSINESS—Corporation with its principal executive office in Montreal, Quebec, Canada, was formed for the purpose of mining, milling and marketing feldsper for the glass industry and the ceramic industry, and also, as a by-product, flake mica for the paint and roofing industries. The company has been engaged for the past 15 months in a program of construction for mining and milling feldspar at Cape Feldsper, in Quebec, and grinding at Cameen, N. J., and a program of improving the milling facilities of a subsidiary, The Golding-Keene Company near Keene, N. H. Golding-Keene is presently mining, milling and marketing feldspar and has done so for more than 30 years.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding	
5% subordinated notes, due Sept., 1965	\$2,000,000	*\$2,000,000	
5% subordinated notes, due Dec., 1961	495,000	*495,000	
†Notes payable to bank	850,000	850.000	
5% convertible preferred stock (\$5 par)	500,000 sh	s. 250,000 s	shs
Common stock (\$1 par)	17 000 000 sh		

*7,000,000 shs. 3,374,670 shs. aInterest requirements on the \$2,000,000 noies are \$100,000 per year and \$24,750 on the \$495,000 notes. These notes, which are held by Stratmat Ltd. and Electro Refractories & Abrasives Corp. and Electro Refractories and Abrasives Canada Ltd., are subordinated as to payment of principal to the proposed \$850,000 notes referred to in next paragraph.

†The Royal Bank of Canada has approved an operating credit at the prime rate of interest (currently 5½%) in the amount of \$850.000 contingent upon the consummation of the sale of the, stock above offered. Borrowings thereunder will be evidenced by demand notes.

Includes 1.250,000 shares reserved for issuance upon conversion of the 250,000 shares of 5% convertible preferred stock.

UNDERWRITERS—The names of the underwriters and the number of shares which each has agreed to purchase are set forth below:

W: Units Hamlin & Lunt Allen & Compan -V. 184, p. 2674.

Standard Coil Products Co. Inc .- Large AF Order-

The U.S. Air Force has granted Kollsman Instrument Corp., Elm-hurst, N. Y., a wholly-owned subsidiary a \$26,000,000 contract for the production of a new and revolutionary Automatic Astro Compass which will increase the strategic effectiveness of high speed, long range aircraft. Kollsman has been one of this country's leading manufacturers of precision aviation instruments and systems since 1929.

Commenting on the new contract, James O. Burke, President of Standard, sa'd, "The development by Kollsman of this first successful Automatic Astro-Compass marks a new era in aerial navigation. Conceived by Kollsman's President, Victor E. Carbonara, it automatically tracks celestial bodies and computes precise aircraft direction."

The present \$26,000,000 contract is the initial production order for the first of a series of automatic navigation equipments being developed by Ko'lsman under contract with the Research and Development Command of the U. S. Air Force and the Bureau of Acronautics of the U. S. Navy. The rapidly increasing backlog at Kollsman is now close to \$60,000,000.—V. 183, p. 730.

Standard Oil Co. of California—Harbor Oil Rights

This company and four affiliates have been granted offshore drilling rights in the inner harbor of the Port of Los Angeles, Calif.

rights in the liner harbor of the Port of Los Angeles, Calli.

The port's Board of Harbor Commissioners announced an agreement under which Standard will hease 1,350 acres in the port's inner harbor for 20 years. The oil company will "pay the Board of Harbor Commissioners the sum of \$100,000 as a cash bonus, whether oil is found or not, and \$20,000 annually" for five years.

or not, and \$20,000 annually" for five years.

According to the Board's announcement, made by Lloyd Menveg. President: "The annual payments of \$20,000, in addition to the \$100,000 cash bonus, will be paid in advance, to be credited against royalties paid each succeeding year should cil be found.

"In the event of oil discovery, Standard and its associates will pay royalties of 30" on less than 100 barrels per well per day. This rate will increase on a sliding scale up to 50" on 250 barrels per well per day." Mr. Menveg said that there are already several wells in operation on the 1.350-acre tract, but they are located exclusively in the southern area.

Originally, four independent oil companies and Standard Oil had filed separate application for offshore drilling rights in Los Angeles, but they amalgamated with Standard in a single proposal covering oil and gas leases and royalties to be paid the Harbor Department in the event oil is found. event oil is found.

event oil is found.

The four firms teaming with Standard are G. E. Kadane & Sons, Frank J. Waters, James J. Arditto and Noah Dietrich.

Standard Oil and the affiliates plan to drill one well at an estimated cost of \$250,000, "and as many additional wells as may be mutually agreed upon during the term of the 20-year lease."—V. 184, p. 263.

Standard Oil Co. (Ohio) - Debenture Offering - Mention was made in our issue of Jan. 14 of the public offering and sale of \$25,000,000 4 $\frac{1}{4}$ % sinking fund debentures through F. S. Moseley & Co. and associates at 100% and accrued interest. Further details follow:

PROCEEDS—The net proceeds from the sale of dependers together

PROCEEDS—The net proceeds from the sale of dependires together with available funds internally generated from operations will be applied to the payment for capital expenditures, and any unused balance will be added to working capital to provide for the increased cash requirements resulting from the larger volume of business.

Sohio's budget for 1956 contemplated capital expenditures of approximately \$51,000,000 of which about \$30,000,000 was for crude oil production (including \$8,000,000 for the acquisition of concessions in Venezuela); \$8,000,000 for marketing; \$6,000,000 for refining; and the balance for transportation, petrochemical, and miscellaneous. Capital expenditures through Nov. 30, 1956, approximated \$45,000,000. The amounts which may be required for capital expenditures in future years will be dependent upon many factors including general business and economic conditions, developments in the petroleum industry, and Sohio's operating results. It is anticipated that Sohio's capital expenditures will continue to be substantial, including in 1957

capital expenditures will continue to be substantial, including in 1957 and 1953 approximately \$40,000,000 for new refinery facilities to be constructed at Toledo, Ohio. The additional funds, if any, which may be required for such future expenditures above the funds generated from operations may be provided through the sale of securities or

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

3% sinking fund debs. due April 1, 1968 \$30,000,000
414 % sinking fund debs due Jan. 1, 1982 25,000,000
Freferred stk.—cumul. (\$100 par value)
(1ssuable in series)
Series A, 33 %
Common stock (\$10 par value)
See also V. 185, p. 189; V. 184, p. 2787. Outstanding \$28,000,000 25,000,000 340,954 shs.

7,500,000 shs. 215,514 shs. 4,827,879 shs.

Standard Uranium Corp.—Proposed Acquisition-

This corporation is completing negotiations to acquire all of the roperties and assets of New-Mar Mining Co., it was announced on an. 16 by William R. McCormick, President, New-Mar holds extensive ining claims in the lead, copper, gold and silver producing areas of the San Juan and Crested Butte regions of western Colorado, Mr. McCormick stated that this acquisition will give Standard more versification and a solid foundation in the mineral resources industry. V. 183, p. 2463.

Stanrock Uranium Mines, Inc.—Registers With SEC-

The corporation has filed a registration statement with the SEC covering \$26,000,000 of first mortgage sinking fund bonds, due June 1, 1963, and an unspecified number of snares of its \$1 par common

These securities, the corporation said, will be issued in units consisting of \$1,000 of debentures and an unspecified number of common snares. The units will be offered simultaneously in the United States and Canada.

and Canada.

The number of common shares in the offering will be determined later and supplied to the Commission, the corporation said. Blyth & Co., Inc., and Dominion Securities Corp. are named as principal

nderwriters.
The proceeds will go to repay borrowings incurred in its construction rogram to finance additional expansion, and to provide working capit, the company added.
See also Atlas Corp. above.—V. 185, p. 86.

Stauffer Chemical Co.-Merges Two Units-

Stauffer Chemical Co.—Merges Two Units—
To simplify and strengthen its organizational structure, this company has integrated two former subsidiaries, Nyotex Chemicals, Inc. and New York-Ohio Chemical Corp., into the parent corporation. The former will be operated as Stauffer's Nyotex Chemicals Division and the latter has now been made a part of the company's Industrial Chemicals Division.

Nyotex has its main facilities at Houston, Texas and produces anhydrous hydrogen fluoride and aluminum chloride. New York-Ohio plants are located at Niagara Falls, N. Y., Elkton, Md, and Dominguez, Calif., manufacturing aluminum caloride, antimony trichloride and anhydrous hydrogen chloride.

Sales of all these products will be handled nationally by Stauffer's Industrial Chemicals Division.

Introduces Titanium Trichloride

Introduces Titanium Trichloride-

Titanium trichloride, a chemical which has been previously obtain-ble only in small (curce or gram) quantities for research purposes how being manufactured on a semi-commercial basis by this com-any. Although the company does not categorize its capacity or out-uit of the new product as "commercial," it does acknowledge that he chemical is now available in quantities ranging up to hundreds of ounds.

eliminary Technical Bulletir is available from the company's Development Department.—V. 185, p. 139.

Sterling Drug, Inc.-Acquires Rodenticide Firm-

This corporation has acquired The d-Con Co., Inc., Chicago, Ill., orld's largest manufacturer of rodenticides, in a cash transaction volving the purchase of its inventory of finished products and old will, it was announced on Jan. 3 by James Hill, Jr., Chairman the Board

of the Board.

The d-Con Co. has been dissolved and reorganized by Sterling under the same name. Present plans call for removal of the Chicago firm's executive and sales office to Sterling's headquarters building in New York City, at 1450 Broadway some time in the spring.

Mr. Hill reported that the d-Con line of products will be manufactured at a new plant under construction in Alliance, Ohio. Pending the start of the plant operations there about mid-1957, production will continue at the present d-Con plant in Chicago.

d-Con products are distributed through farm supply outlets, grocery, drug and hardware stores.—V. 184, p. 2787.

Tectum Corp., Newark, O .- Expansion Planned-

This corporation will break ground soon for a new manufacturing facility to be located at Arkadelphia, Ark., according to Carl R. Fryc, Vice-President and General Manager.

This expansion program will increase the company's total output by approximately 150%. The new plant will be in excess of 100,000 equare feet in size and will be located on a 40-acre site. Plans call for construction to begin on the contemporary structure in the near future.—V. 184, p. 2489.

Texas Eastern Transmission Corp.—Plans Issuance of \$100,000,000 Additional Securities-

Texas Eastern Transmission Corp.—Plans Issuance of \$100,000,000 Additional Securities—

Details of a \$241,000,000 expansion program were explained on Jan. 16 by George T. Naff, Vice-Chairman, at a meeting of the New York Society of Security Analysts.

The program, part of which has already been approved by the Federal Power Commission, includes \$64,000,000 already spent for substitute pipeline facilities from Beaumont, Texas, to Kosciusko, Miss.; \$146,000,000 for construction of additional natural gas lines from Beaumont south to the Mexican border and completion of loop facilities on the company's existing 30-inch line from Kosciusko north to the Oakford storage area in western Pennsylvania and \$36,000,000 for conversion of natural gas facilities to oil products, including construction of a lateral line through Indianaperlie, Ind., into Chierago, II. Approval on the latter phase of the program is pending before the Federal Power Commission.

Mr. Naff said \$101,000,000 in financing for the program has been completed through issuance of \$31,000,000 in preferred stock: \$40,000,000 in first mortgage bonds and \$30,000,000 in debentures. Of the remaining \$140,000,000, Mr. Naff said Texas Eastern expects to secure \$100,000,000 through issuance of senior securities and possibly equity securities and \$40,000,000 from an existing bank loan agreement.

Mr. Naff expressed confidence that authorization from the FPC on the conversion to the products pipeline will be received in time to enable Texas Eastern to complete its entire program by this Fall. While 1956 earnings are not yet available, Mr. Naff told the analysts that net income probably would exceed \$2 per share "by a modest amount." based on 7,200,000 common shares outstanding. He termed 1957 a "year of transition" for Texas Eastern is which he anticipates an excellent gas load and increased gas sales during the summer season.

A number of "imponderables," such as the amount of increases in the cost of purchased gas finally allowed Texas Eastern's suppliers by the F

Texas International Sulphur Co.-Unit Expands

Negotiations have been completed for construction of a \$3,500,000 rasch process sulphur plant for Central Minera S. A. by Fish revice of De Mexico, S. A. De C. V., it was announced on Jan. 3. R. R. Herring, President of the latter compony. Central subsidiary of Texas International Sulphur Co., owns a 123,000 retained sulphur concession on mineral rich Southern Mexico's locations.

of Tenauntepec.

Fish Service De Mexico, Mexican subsidiary of Fish Service Corp..

Houston, Texas, is completing geological and engineering studies on
the deposits located near the Village of Texistepec, Vera Cruz, Mexico.

Reports to date indicate the sulphur deposits justify construction
of the new facilities, the Fish announcement said. Core drilling and
engineering studies have been under way since mid-summer 1956.

The proposed new facilities will have a capacity of approximately 1.000 tons per day. Expected completion date is March 1, 1958.

Guaranty Trust Inc. of Houston arranged financing of the July 1956 through an investment syndicate.—V. 184, p. 471

Texas National Petroleum Co.-New Well-

Texas National Petroleum Co.—New Well—

W. Stewart Boyle, President, on Jan. 15 reported a new gas producing well located in the southeastern part of the company's Erath Tract, Vermilion Parish, La. This company owns a one-third interest in the new well and 1,200 acres surrounding it.

The new well—the H. S. Cole Jr.-E. Broussard No. 1—was drilled to a depth of 12,334 feet and flows 3,140,000 cubic feet of gas per 6ay, plus 23,95 barrels of distillate per million cubic feet of gas on a 14-64 choke.

The well was drilled by H. S. Cole, Jr., who is obligated to drill a second well under an agreement with the company.—V. 183, p. 1620.

Textron Inc.—Steamship Enters Hawaiian Service-

Textron Inc.—Steamship Enters Hawaiian Service—
The "S. S. Leilani" was officially christened on Jan. 12 at a shipboard ceremony at Pier 36, North River, New York City.
The 700-passenger liner was welcomed with the traditional New
York harbor water display and whistle blowing upon arrival in New
York on Jan. 9. She is on 100te to California where she will enter
the Pacific Coast-Hawaiian Island service to Honolulu.
Approximately 500 guests attended the christening ceremonies and
inspected the "Leilani's" new facilities, including such features as the
colorful shipboard Lanal Kai, the swimming pool, the sun and sports
decks, newly created cabin quarters, and public lounges.
The purchase of the "Leilani" by Textron Inc. early in 1956 was
motivated by the fact that there has been a profound generational
change in the concept of vacation and pleasure travel in our country.
Textron with its 14 divisions in widely unrelated industries achieves
additional diversitication with the ownership of this passenger liner.
The "Leilani," chartered to Hawaiian Steamship Co., Ltd., left on
a special 17-day intercoastal cruise on Jan. 14 through the Caribboan
and Panama Cenal, to bring the vessel to the West Coast. Thereafter, leaving from Los Angeles on Feb. 5, the "Leilani" will make
thout 30 round trips a year, alternating between San Francisco
and Los Angeles to Honolulu and Hilo on 12-day round trip basis.
Pacific Fay East Line, Inc. will act as the agent for the "Leilani."

Sells Ounegan Property—

Sells Ounegan Property-

Sells Ounegan Property—

The corporation on Jan. 4 announced that title had been passed on the Ounegan property in Old Town, Me., to the new owners, the Ounegan Woolen Mills Inc.

Murray Rosen, President of Empire Sportswear of Hempstead, Long Island, N. Y., was named Chairman of the Board, and Jack E. Mintz of Jaxton Clothes was elected President of the new corporation. The remaining slate of officers will be announced shortly as soon as organizational plans are completed.

The New York administrative and selling personnel are in the process of being set up and operations at the mill are scheduled to begin approximately Jan. 15 to 20.—V. 185, p. 86.

Thorp Finance Corp., Milwaukee, Wis. - Debentures Sold Privately—The corporation, it was announced on Jan. 16, has placed privately, through Emch & Co., an issue of \$1,500,000 subordinated debentures, series A, due Sept. 1, 1967.—V. 184, p. 1063.

Tilo Roofing Co., Inc.—Stereo Viewer Helps Sales-

This company reports successful sales results with 3-D folding Stereo Viewers, developed and produced by the Taylor-Merchant Corp. of New York City. Before the introduction of these Stereo-Viewers into the Tilo sales program, samples of siding and roofing carried about by Tilo salesmen could not present a true picture of the color, depth, texture, and design which a prospective customer might visualize as a completely finished job on his home.

Through this new unique method of displaying products, the foldable Stereo Viewer permits Tilo to show installations from other areas of the country on different types of homes.—V. 184, p. 2490.

Tishman Realty & Construction Co., Inc.—New Lease-

The New England Mutual Life Insurance Co., Boston, Mass., has leased the entire 20th floor in the new 38-story, air-conditioned office building under construction at 666 Fifth Avenue in New York City, it was announced on Jun. 15 by Alan V. Tishman, Vice-President of the Tishman Compeny.

The space, which involves approximately 17,400 square feet of floor area, is to be occupied by the Marks Agency, one of the largest agencies of the New England Mutual, which is currently writing ordinary life insurance policies at the rate of \$25,000,000 per year. It is, now located at 579 Fifth Avenue, David Marks, Jr., is President. The lease, which was negotiated by Joseph F. Bernstein, as broker, covers a period of 15 years at an aggregate rental in excess of \$1,560,000.

Ciber major tenants in the structure include Foeter-Wheeler Corp.

40,000, Sher major tenants in the atructure include Foster-Wheeler Corp., Ther Bros. Pictures, Inc., Lenton & Bowles, Inc., and Stouffer's h Avenue Restaurant, representing a total area of more than 5,000 het square feet.

Completion of the new skyscraper is scheduled for November, 1957.

V. 135. n. 190.

Title Guarantee & Trust Co. (N. Y.)-Stock Offering-

Title Guarantee & Trust Co. (N. Y.)—Stock Offering—The trustees on Jan. 15 established a price of \$14 per share for the 35,750 additional shares of \$8 par value capital stock to be offered to stockholders in the ratio of one additional share for euch eight shares held. Stockholders of record on Jan. 22 will be entitled to subscribe. Twenty-day warrants evidencing rights to subscribe will be dated Jan. 30 and will expire on Feb. 19.

The company on Jan. 14 announced that more than 90° of the stock of Abstract & Title Insurance Corp., Buffalo, N. Y., has been tendered to it m acceptance of its offer for that stock. It said the offer for remaining stockholders will remain open until Feb. 28. The Title Guarantee Company is offering \$15.25 cash and 4-10ths of a share of its own stock for euch share of the Buffalo company. For all shares deposited by Jan. 22 payment will be made Jan. 24, it said. The two companies, both of which write real cstate title insurance, will continue separate operation, according to William H. Deatly, Title Guarantee President.—V. 184, p. 2787.

Tobin Packing Co., Inc.-Makes Relief Donation-

What is believed to be the first donation of food by a manufacturer for the relief of Hungarian refuges in Austria was londed on Jan. 10 aboard the freighter American Scout, Pier 39, North River, New York, The ship was scheduled to clerr this port on Jan. 20. Donated by the Tobin Packing Co., Inc., of Rochester and Albany, N. Y., the trailer-loud of processed meats and lard was turned over to the American Red Cross prior to being placed aboard the freighter on consignment to the Port of Bremerhaven, Germany, from which point it will be shipped to Austria for distribution to Hungarian refugees. Writer L. Hagemen, Sales Manager, made the presentation for Tobin Packing on Jan. 10.

Carrying Red Cross flags on its front, and its sides bedecked with banners stating "En route to Europe: Our gift of food for Hungarian relief," the Tobin vehicle picked up the flist part of its cargo at the Rochester plant of the company, proceeded to the Albany division to complete the load, and then moved southward to New York. Following a tour of the financial district, the food was turned over to the Red Cross and then loaded aboard ship.—V. 184, p. 2373.

Toklan Oil Corp., Tulsa, Okla.—Holder to Sell Its Investment-New President Elected-To Expand Activities

It was recently announced that Cecil V. Hagen, of Houston, Texas, has reached an agreement to purchase all the Toklan stock owned or controlled by Venezuela Syndicate. Inc.

A. F. Childers, Jr., formerly Executive Vice-President of the company, has been elected President, succeeding Roy B. Kelly of Washington, D. C. who resigned.

Mr. Childers on Jan. 7 said in part:

Mr. Childers on Jan. I said in part.

"For the future, in addition to continuing its operations in the Midordinent area, the company plans to expand its activities to include
ase and production acquisitions as well as exploratory drilling in the
milf Coast area of Texas and Louisiana.

"In line with this decision, it is planned to move the home offices
the company, from Tulsa to Houston as of Feb. 1, 1987. Division

offices will be maintained in Tulsa, with district offices in Pawhuska, Okla.; McPherson, Kan.; and Fairfield, Ill.

"In 1955 Toklan and Venezuela Syndicate; Inc. purchased a helf interest in certain properties of National Associated Petroleum Co., with Gulf Coast Leaseholds, Inc. buying the remaining half. Recently, Toklan purchesed Venezuela Syndicate's share of these properties, bringing its interest equal to GCL's. This results in an increase of 400 barrels of oil daily in Toklan's net production. Toklan will continue as operator of these properties on which there are more than 340 oil wells on 172 leases in six states, plus a large amount of as yet undeveloped acreage in the Mid-Continent and Rocky Mountain areas.

"The Toklan company has a working interest in three wells being drilled in Beaver County, Okla., two by Atlantic Refining Co., and one by The Carter Oil Co. It also has an interest in two wells currently drilling in Osage County, Okla."—V. 183, p. 561.

Travelers Insurance Co.—Secondary Offering—A secondary offering of 6,000 shares of common stock (par \$5) was made on Jan. 15 by The First Boston Corp. at \$72.75 per share, with a dealer's concession of \$1 per share. It was oversubscribed.—V. 183, p. 931.

Turf Paradise, Inc., Phoenix, Ariz. — Registers With Securities and Exchange Commission—

Securities and Exchange Commission—
This corporation filed a registration statement with the SEC on Jan. 11, 1957, covering 50,000 shares of its \$10 par common stock. The shares are to be offered for public sale, without underwriting, at \$15 per share. Holders of outstanding common stock are to be given the right to subscribe for the new common stock at \$15 per share cash, or in exchange for preferred stock at its par value without premium (dividends accrued to the date of exchange to be paid in cash). Any stock not subscribed for by the common stock at outsetned or paid for in accordance with such offers will be disposed of as the directors may determine.

The corporation was organized under Arizona law in February, 1954, to carry on the business of a raccourse and to engage in the real estate business. It formerly owned, through a subsidiary, the Sportman's Park horse racing plant, which was sold in 1955. Horse racing meets are now held at its new track location, "Turf Paradise." Net proceeds of the sale of the new stock, estimated at \$740,000. "will be used solely for the purpose of retiring issued and outstanding preferred stock."—V. 181, p. 752.

Tyrex Drug & Chemical Corp., Hoboken, N. J .- Stock Offered—Dennis Securities Corp., also of Hoboken, on Jan. 3 publicly offered 150,000 shares of common stock (par one cent) at \$2 per share.

The net proceeds are to be used to pay for equipment and materials and also for working capital and other general corporpurposes.—V. 184, p. 2165.

Suburban Propane Gas Corp.—Expansion—

Strburban Propane Gas Corp.—Expansion—
Through the acquisition of preperties in Pennsylvania and New York on Jan. 2, this corporation extended its service into central Pennsylvania and added approximately 21,000 customers in these two states. Mark Anton, President, in making this announcement, explained that the company purchased the assets of the Atlantic States Gas Co. of Pa., Inc., Lancaster, Pa. and of Atlantic States Gas Co. of New York, Inc., Cortland, N. Y., through new subsidiary companies known as the Surburban Atlantic States Gas Co. of Pa., Inc., and Surburban Atlantic States Gas Co. of N. Y., Inc., respectively. With this acquisition, Surburban Propane now serves close to a half million customers.—V. 184, p. 826.

Sunrise Fund, Inc.—Initial Public Offering—An offering of 500,000 shares of the capital stock (par 10 cents) at \$5 a share was made on Jan. 17 by The Sunrise Capital Corp. of 37-12 — 84th Street, Jackson Heights, N. Y.

BUSINESS—The Surrise Fund Inc. is a diversified management investment company recently organized to invest principally in common stocks.

Willard L. Doyle, President of the Fund, states that insofar as possible investments of the Fund will emphasize securities of companies which are well known on Long Island (N. Y.) through their business all over the United States and possibly elsewhere. After the initial offering period of about 90 days, the Fund will become an open-end investment company with redeemable shares.

CAPITALIZATION—As of No. 29, 1956 there were 21,900 shares.

CAPITALIZATION—As of Nov. 29, 1956, there were 21,900 shares outstanding out of an authorized issue of 2,000,000 shares.

outstanding out of an authorized issue of 2,000,000 shares.

DIRECTORS—The directors of the Fund include Willard L. Doyle of Baldwin, L. I., N. Y.: Allan Gittleson of Hicksville, L. I.; Robert W. Terry of New York Ciby; Syöney Berg of Franklin Square, L. I.; John C. Cronin of Jackson Heights, N. Y.; A. Edward MacDougal of East Quogue, L. I.; James F. Higgins, M.D., of Garden City, L. I.; Bernard A. Kozicke of Great Neck, L. I.; M. Rudoloh Preuss of Rockville Center; L. I.; Gordon B. Welch of Jackson Heights, L. I.; and Arthur Beyer of Bayside, L. I.—V. 184, p. 2489.

Underwood Corp.—Hettinger Elected to Board-

Albert J. Hettinger, Jr., partner in Lazard Freres & Co. since 1944, has been elected a director of this corporation.

He is also a director of Jones & Lauchlin Steel Corp., Pacific Finance Corp., Western Pacific RR. Co., Lincoln National Life Insurance Co. and many other nationally known companies.—V. 185, p. 190.

Union Telephone Co. (Mich.) - Exchange Offer-See General Telephone Co. of Michigan above.-V. 184, p. 2787.

United Funds, Inc. (N. Y.)-Registers With SEC-

This investment company filed an amendment on Jan. 11, 1957 to its registration statement covering an additional 1,500,000 United Accompliative Fund Shares, 81 per value—V. 184, p. 1275.

United States Plywood Corp.—Introduces Model House

United States Flywood Corp.—Introduces Model House A model house, incorporating the most advanced methods in construction and decorating, has been introduced by this corporation as an inspiration to home builders. It presents ideas for unmatched elegance and insury that home owners in all income brackets can adapt to their own tastes.

The dwelling, known as "Weldwood House," is the ultimate in modern, stream-lined living. It was built in South Holland, Ill., a suburb of Chicago. The house will be on display and open for inspection until late May of this year, and is expected to attract thousands of visitors from throughout the country.

Highlight of the structure is a brand new U. S. Plywood product, Surfwood Duplex, a double duty material which not only effects a saving in labor and material costs but adds a new note of richness in living.

Issues New Micarta Color Chart-

A new color chart for Micarta, in a four-page folder, has just been published by this corporation to serve architects, designers, decorators and others specifying this produce.

There are a total of 37 colors, patterns and trugrains included in the chart which is presented in full eight-color printing.

In addition to the color chart, the folder includes a comprehensive compilation of data on types of Micarta, on applications, sizes and detailed technical data.

There is a description of Micarta, information relative to its bonding and data concerning the quality and standards of the product.—V. 184, p. 2787.

Upjohn Co., Kalamazoo, Mich.-Buys TV Systems-

Acquisition of 33 newly-developed large-screen projection televirion systems was announced on Jan. 14 by this company.

The equipment war purchased from General Precision Laboratory of Pleasantville, N. Y., a subsidiary of General Precision Equipment Corp.

J. C. Gauntlett, Advertising Director of Upjohn, said that the new systems will be used with similar equipment to enable physicians in more than 50 cities across the nation to simultaneously observe clinical staff meetings, diagnostic procedures, surgery, and to participate with distinguished clinicians in the evaluation of difficult and unusual case problems—V. 184, p. 2165.

to a cepth of 12,334 feet and flows 3, 140,000 cubic feet of gas per

Vanderbilt Mutual Fund; Inc., Los Angeles, Calif. Registers With Securities and Exchange Commission-

The corporation on Dec. 31 filed a registration statement with the SEC covering a proposed issue of 50,000 shares of common stock par S1.

Vanderbilt Mutual Fund Management Corp., 453 So. Spring St., Los Angeles 13, Calif., has been named as the underwriter.

Venezuela Syndicate, Inc.—Sells Toklan Stock-See Toklan Oil Corp. above.-V. 184, p. 1521.

Virginian Ry.—1956 Earnings Estimated—

It is, estimated that for the calendar year 1956 gross revenues should approach \$56,000,000 and net income \$14,100,000. This would be equivalent to about \$9,95 per share of common stock, after dividends on the preserved. Of this figure the effect to accelerated amortization will amount to 92 cents and other non-recurring adjustments 17 cents per share.—V. 185, p. 86.

Wah Chang Corp. (N. Y.)-Buys Smelter, etc.

Federal Facilities Corporation on Jan. 3 announced that it had signed an agreement with Wah Chane Corp., Woolworth Building, New York 7, N. Y., for the sale of the Longhorn tin smelter and other assets of the government's tin program at Texas City, Texas, for a price of \$1.350.000. The government will receive a 10% cash down-payament at the time of transfer of title, with the balance to be payable in annual installments over a period of 10 years with interest at 4% per annum.

to be payable in annual installments over a period of 10 years with interest at 4% per annum.

Wah Chang Corp. has also agreed to make additional contingent payments not exceeding a total of \$2,000,000 dependent upon its production at Texas City of tin metal, in alloys, and tumgsten, Wah Chang has advised Federal Facilities Corporation that it expects to make substantial capital, expenditures to adapt part of the plant to tungsten operations and the manufacture of tin alloys, and thet a substantial portion of the facility will be maintained for the smelting of tin, subject to economic considerations. Federal Facilities Corporation pointed out that the sale will result in the establishment at Texas City of a private business caterprise by a well-known, experienced firm, which eventually will afford employment in fields important to the national defense.

The other bid for the plant, filed by Ellis E. Patterson and S. Fishfader, Los Angeles, Calif., was withdrawn on Dec. 20, 1956.

Washington Ytong Corp., Seattle, Wash. — Units Offered—The corporation on Jan. 2 offered publicly 3,000 units of its escrow receipts at \$100 per unit, without

underwriting.

BUSINESS—Corporation was incorporated in Delaware on Oct. 18, 1955. It has qualified to do business in the State of Washington and has its registered office at 1700-21st Avenue South, Scattic 44, Wash. It intends to manufacture Ytong.

The company has a total capitalization of \$4,000,000, divided into 800,000 shares of \$5 par value common capital stock. The company has to raise a total of \$1,300,000 to finance the construction of its plant. Therefore, upon coapletion of this offering, it is proposed to sell \$1,900,000 of either additional stock or convertible bonds or a combination of stock and bonds under full registration with the SEC. Whotever plan is adopted, it will provide that the public will hold a minimum of 75% of the outstanding capital stock. The company is not committed to make this further offering but has every intention to 8c do.

The escrow receipts carry no interest. They shall be exchanged for the capital stock of the offering, less 3% which may be used by the company for its corporate purposes, will be held in escrow for not to exceed two years from the date of this offering. After the current offering is fully sold, and at such time within said two years that the corporation has certified in writing to the escrow agent. The National Bank of Commerce, 2nd and Spring, Seattle, Wash., that \$700,000 of its capital stock or bonds has been subscribed for under a subsequent offering under a full registration with the Securities and Exchange Commission; the escrow agent will deliver to earh unit purchaser 60 shares of the \$5 paf value capital stock for each \$100 unit purchased under this offering.

All funds subscribed, except 3%, will be returned to the subscribers of the current offering in the event:

(a) The total offering is not sold within 12 months from the date

(a) The total offering is not sold within 12 months from the date of the offering, or

(b) Within 24 months from the date of the current offering an additional \$700,000 of the capital stock or bonds of the company under subsequent offerings has not been sold.

PROCEEDS—The net proceeds of the offering will be used for the acquisition of land in the Scattle-Tacoma trading area and the construction thereon of a plant for the manufacture of Ytong. The projected cost of land, buildings, equipment, working capital and corporation expense is the sum of \$1,300,000.

Of the \$300,000 to be raised by the current offering, \$9,000 will be spent on corporate expenses, and \$291,000 will be hild in escrownint \$5700,000 of a subsequent offering of \$1,000,000 has been subscribed for.

Ytong is the trade name for the original lightweight "Cellular" concrete developed in Sweden. It has been marketed commercially in that country for 27 years. Although it has not heretofore been manufactured in the United States, there are six plants operating in Sweden and others in England, Germany, Poland, Norway, Eelg.um, Israel and Canada (Calgary). The finished product is made into building blocks, roof slabs or wall panels.—V. 184, p. 1734.

Webb & Knapp, Inc.—To Erect Apartment Building—

Webb & Knapp, Inc.—To Erect Apartment Building—
The corporation plans to erect a large air-conditioned luxury apartment building on a site covering the entire westerly blockfront on First Avenue between East 79th and 80th Sts., in New York City, it was announced on Jan. 11 by Robert M. Newman, Vice-President. The corporation completed assembly of the 36,060 square foot site by contracting to purchase the six properties located at 1519-27 First Avenue and 340 East 30th St. The sellers were the Estate of Jacob Kraus and a group of individuals.
The corporation presently owns 1513-17 First Avenue, 333-39 East 79th St., and 338 East 80th St., New York City.
Plans for the apartment building are now being drawn, and it is expected that the structure will provide for commercial space on the ground floor and for sub-surface lenant parking.—V. 184, p. 2165.

Western Gold & Uranium, Inc.—Completes Mill-

Western Gold & Uranium, Inc.—Completes Mill—
This corporation on Jan. 11 announced completion of its silver mill and initial processing of uranium-silver one at its Silver Reaf property near Lecds, Utah. The first 15-ton shipment of silver concentrates left the sile on Jan. 10. A uranium section of the mill also is under construction and will be completed late in February. The announcement added that the company's Big Hill mine at the Silver Reaf is the only one in the country yielding ore containing silver and uranium, both of good commercial grade. Abundant damps from old silver mines in the area, which contain from six to 16 ounces of silver per ton and can be handled cheaply, also will be processed through the new mill.

The uranium-bearing ore after extraction of the silver, will be shipped to Vitro Uranium Co.'s mill at Salt Lake City, Utah. This combined milling operation will be carried on at the rate of 50 tons per day and yield profits of about \$25,000 per month, or at the rate of 40 cents per share annually.

Meanwhile, at Grand Canyon, Ariz., production of rich uranium ore is gradually increasing at the Orphan mine of Golden Crown Minting Co., a subsidiary of Western Gold. During the first four months of regular production ended Nov. 30, the company posted operating profits of \$60,900. About \$31,000 of this amount was reinvested in nine development aimed at a production rate of 100

tons per day with a probability of reaching the 200-ton leverage averages 0.41% uranium oxide, one of the highest lethis country.—V., 184, p. 670.

Western Maryland ky - Debentures Offeredvestment banking syndicate managed by Morgan Stanley & Co. offered on Jan. 17 \$16,712,700 of 25-year 5½% debentures due Jan. 1, 1982 at 100% and accrued interest. This offering was oversubscribed and the books closed.

debentures due Jan. 1, 1982 at 100% and accrued interest. This offering was oversubscribed and the books closed.

The debentures are redeemable at the option of the company at 100% to and including Jan. 1, 1962 and thereafter at deciling prices, except that no such redemption shall be effected prior to Jan. 1, 1967 with borrowed funds if the interest cost of such funds is less than 512%. A semi-annual sinking rund commencing on July 1, 1957 is calculated to retire 100% of the issue by maturity. The debentures are redeemable through the operation of the sinking fund on any interest payment date at 102% through Jan. 1, 1962 and at declining premiums thereafter.

PROCEEDS—The offering is being made on behalf of The Beltimore & Ohlo *RR. Co. which will receive the debentures as a result of a proposed exchange offer by the Western Maryland Ry. Proposes to offer holders of its non-callable 7% first preferred stock (par value \$100) the privilege of exchanging their shares of such stock for 25-year 51% debentures and 5% first preserred stock (par value \$30) at the rate of \$100 principal amount of debentures plus one share of 5% first preferred stock for untstanding 7% first preferred stock for what \$300 is share of 5% first preferred stock for untstanding 7% first preferred stock of Western Maryland, has agreed to accept the exchange offer.

A special meeting of the Western Maryland's stockholders has been called for Feb. 6, 1957 to authorize the issuance of the debentures and fire 5% first preferred stock is ske subject to the authorization of the Interstate Commerce Commission.

BUSINESS—The company was incorporated in 1917 under Maryland Ry. Co. and certain of its subsidiaries.

The company is—an important originator of bituminous coal traffic, scrying-mines in Maryland, West Virginia and Pennsylvania. Through its connections with the Pittsburgh & Lake Erie PR. Co. In the Entitle Provides the shortest route to the Fastern seaboard from Maryland provides the shortest route to the Fastern seaboard from The Baltimore.

CAPITALIZATION GIVING EFFECT TO EXCHANGE OFFER

CAPITALIZATION GIVING EFFECT TO EXCHANGE OFFER

First mortgage bonds:

Series A, 4% due Oct. 1, 1969

Series C, 3½% due Ocf. 1, 1979

Debentures, 5½% due Jan. 1, 1982

17, 42, 000

Promissory note 3¼% due Dece. 28, 1957

3, 500, 000

Foulpt, trust obligations and condit, sale agreements 34,841,286;

first preferred stock (\$30 par value)

77, 429 shs.

61,209 shs.

Common stock (no par value)

The mortgage securing the series A and C bonds provides for payment in cash or bonds of (a) an annual sinking fund of \$297,400 for the series A bonds, payable to the extent of net-income and cumulative to the extent not paid, (b) a fixed annual sirk na fund of \$16,000 for the series C bonds, plus another \$16,000 par able to the extent not paid, (b) a fixed annual sirk na fund of \$16,000 for the series C bonds, plus another \$16,000 par able to the extent of the income and cumulative to the extent not paid and (c) while bonds of series A are outstanding and until rounds issued under the mortgage have been reduced 25% from \$44,680,000 a general sinking fund evual to 20% of the company's net income for the preceding very which amount is reduced by the amounts referred to in clauses (a) and (b). At the option of the company net income enterine into the comultation in clause (c) for any year or years may be reduced by \$1,250,000.

UNDERWRITERS—The underwriters named below have severally agreed to underwrite, in the respective amounts set forth opposite their names, the sale by The Baltimore & Ohio RR. Co. of an aggregate of \$16,712,700 principal amount of debentures:

Morgan Stanley & Co. ... \$2,412,700

Hayden, Stone & Co. ... \$750,000

| Morgan Stanley & Co...\$2,412,700 | Hayden, Stone & Co...\$750,000 | Robert W. Raird & Co...\$10, 500,000 | Hornblower & Weeks... 750,000 | Paker, Weeks & Co...\$20,000 | W. E. Hutton & Co... 750,000 | Alex, Brown & Sons... 1,500,000 | La Grang & Co... 1,000,000 | Co...\$20,000 | Co...\$20,000

Westinghouse Air Brake Co.-Air Force Contract-

Westinghouse Air Brake Co.—Air Force Contract—
This company's Union Switch & Simpal Division, under contract to the Glenn L. Martin Co., has delivered a complement of Ground-Service Carts for servicing their Martin B-57E high speed, twin-jet tow target plane currently in production for the U.S. Air Force. This equipment was unveiled and successfully demonstrated by Martin and the Air Defanse Command at Vincent Air Force Base, Yuma, Ariz., during October of last year. The production contract for the Ground Service Carts will be completed with delivery of the final unit in January, 1957.

This ground handling service equipment was completely designed, developed and manufactured by Union Switch & Signal, who also manufacture the transport and launcher vehicles for the Martin MATADOR weapons system program. The Ground Service Carts are 4-wheel trailers whose primary function is to service the B-57E by loading and/or unloading the target tow cable.—V. 184, p. 1398.

Wooster Rubber Co (Ohio)-Acquires N. Y. Plant-

This company, a major U. S. and Canadian producer of houseware and automotive products, has announced the purchase of the rlint, equipment and inventory of Jamestown Finishing Products, Inc., at Jamestown, N. Y.

James R. Caldwell, President, said the Jamestown concern will be operated as a wholly-owned subsidiary under the name of Jamestown Finishes. Inc.

Mr. Caldwell will serve as Chalange of the President o

caldwell will serve as Chairman of the Board of Jamestown

Mr. Caldwell will serve as Chairman of the Board of Jamestown Finishes, Inc.

The new substdiary presently employs 75 persons in the production of plastics, plastic paints, and baked enamel finishes for indestrial users, and special plastic coatings for fabrics and wire products. Jamestown Finishing Products had been a major supplier for plastic dijs used by Wooster Rubber in the production of its Rubbermaid line of dish drainers and other coated wire items.

The new substdiary will also begin to produce houseware items for national distribution through department stores, hardware, chain and variety stores.

variety stores.

Cther concerns operating as subsidiaries of Wooster Rubber are Midwest Metallic Products Co., Cleveland; and The Wooster Rubber Co. (Canada) Ltd., at Cooksville, Ontario.—V. 184, p. 2675.

Zenith Radio Corp.—TV Receiver Sales High-

Zenith Radio Corp.—TV Receiver Sales High—
The corporation's distributors sold more Zenith televi-ion receivers last month than during any other December in the company's history, it was revealed on Jan. 3 by L. C. Truesdell, Vice-President and Director of Sales.

Mr. Truesdell said that total factory and distributor inventories of Zenith TV sets are lower than a year ago, and that many models are in short supply. As a consequence, Zenith January production will be higher than in January 1956, in order to fill the continuing demand.

Mr. Truesdell reported that Zenith's 1956 radio sales, in units and dollars, "were materially ahead of the industry's performance for the same period" Phonograph and high-fidelity receiver sales, were the best in the company's experience, he added.—V. 124, p. 1734.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Highway Authority, Ala. Bend Sale—The \$6,000,000 high-Bond Sale—The \$6,000,000 high-way bonds offered Jan. 16—v. 185, p. 191—were awarded to a group composed of First Boston Corp.; composed of First Boston Corp.; White, Weld & Co.; Dominick & Dominick; Wertheim & Co.; Hirsch & Co.; The Illinois Company; Berney Perry & Co.; Hugo Marx & Co.; The Ohio Company; Field, Richards & Co.; Yarnall, Biddle & Co.; Lyons & Shafto, Inc.; and Walter, Woody & Heimerdinger, at a price of par, a net interest cost of about 3.68%, as follows: as follows:

\$900,000 6s. Due on Feb. 1 from

1959 to 1962 inclusive: 3,150,000 3½s. Due on Feb. 1 from 1963 to 1973 inclusive. 800,000 35/ss. Due on Feb. 1, 1974 and 1975.

1,150,000 3.70s. Due on Feb. 1,

The bonds, which are rated A by both Moody's and Standard & Poor's, constitute a part of an authorized issue of \$50,000,000 of which \$30,000,000 in series A and B bonds have been previously sold. Debt service will come, for sold. Debt service will come, to this and previous issues, from an irrevocable pledge of the state gasoline excise tax levied by Alabama at the rate of 7 cents per gallon after deducting costs of collection and the portion collected on aviation gasoline. Bonds due 1959-62 are non-callable.

Tuscaloosa County (P. O. Box 383, Tuscaloosa), Ala. Warrant Sale — The \$600,000 capital outlay school warrants offered Jan. 16—v. 185, p. 88— were awarded to the Trust Com-pany of Georgia, of Atlanta.

ARIZONA

Coconino County School District (P. O. Flagstaff), Ariz.

Bond Sale—The \$475,000 High School District No. 2 bonds offered Jan. 14—v. 185, p. 191—were awarded to a group composed of John Nuveen & Co. Kenreth Ellis & Co., and the First National Bank of Arizona, Phoepix as 45, at a wire of para hasis

nix, as 4s, at a price of par, a basis of about 4.13%.

The bonds bear additional interest of ½% from March 1, 1957 to July 1, 1960.

CALIFORNIA

Anaheim Union High Sch. District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PST) on Jan. 22 for the purchase of \$1,400,000 building bonds. Dated Feb. 15, 1957. the purchase of \$1,400,000 billid-ing bonds. Dated Feb. 15, 1957. Due on Feb. 15 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles Los Angeles.

Note - The foregoing supplements the report published in our issue of Jan. 14.—v. 185, p. 192.

California (State of)

Bond Sale - The \$85,000,000 bonds offered Jan. 16-v. 184, p. -v. 184. p. 2788 — were awarded to a combined syndicate repre merger of a group headed by the Bank of America National Trust & Savings Association, San Francisco, and one managed by the Bankers Trust Co., First National Bank of Chicago, and Halsey, Stuart & Co. Inc., as follows: \$50,000,000 Veterans Act bonds at

Aug. 1 from 1938 to 1961 inclusive; \$2,200,000 434s, due on Aug. 1, 1962; \$14,100,000 3s, due on Aug. 1 from 1963 to 1968 inclusive; and \$25,500,000 334s, due on Aug. 1 from 1969 to 1977 inclusive.

school building aid 000,000 school building aid bonds at a price of par, a net interest cost of about 3.34%, as follows: \$6,000,000 5s, due on May 1 from 1959 to 1963 inclusive; \$1,300,000 4s, due on May 1, 1964; and \$27,700,000 3 1/4s, due on May 1 from 1965 to 1983 inclusive.

Other members of the syndi-

American Securities Corpora-& Merle-Smith, Dominick & Dominick; First of Michigan Corporation; Hallgarten & Co.; Hayden, Stone & Co.; Hemphill, Noves den, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Laidlaw & Co.; Lee Higginson Corporation; Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; National State Bank, Newark; John Nuveen & Co., Inc.; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; William R. Staats & Co.; Stroud & Company, Inc.; Andrews & Wells Inc. pany, Inc.; Andrews & Wells, Inc.; Bache & Co.; Baxter & Company; A. G. Becker & Co., Inc.; J. C. Bache & Co.; Baxter & Company,
A. G. Becker & Co., Inc.; J. C.
Bradford & Co.; Branch Banking
& Trust Company; Braun, Bosworth & Co., Inc.; Coffin & Burr,
Inc.; Francis I. duPont & Co.;
Estabrook & Co.; E. F. Hutton &
Company, Kon, Taylor & Co. Company; Kean, Taylor & Co.

The Marine Trust Company of Western New York; Laurence M. Marks & Co.; W. H. Morton & Co., Marks & Co.; W. H. Morton & Co., Inc.; Rosevelt & Cross, Inc.; Shearson, Hammill & Co.; Tucker, Anthony & R. L. Dav: B. J. Van Ingen & Co., Inc.; Wertheim & Co.; Bacon, Stevenson & Co.; Bacon, Whipple & Co.; Barr Brothers & Co.; City National Bank & Trust Co., Kansas City, Mo.; R. S. Dickson & Company, Inc.; Eldredge & Co., Inc.; Fidelity Union Trust Company, Newark.; Geo. B. Gibbons & Company, Inc.; Gregory & Sons; Ira Haupt & Co.; Gregory & Sons; Ira Haupt & Co.; Firsch & Co.: W. E. Hutton & Co.; The Illinois Company, Inc.; A. M. Kidder & Co.; Wm. E. Pollock & Co., Inc.; F. S. Smithers & Co.; Spencer Trask & Co.; Trust Company of Georgia.

Wachovia Bank and Trust Comwachovia Bank and Trust Company; G. H. Walker & Co.; Robert W. Baird & Co., Inc.; William Blair & Company; Bramhall, Falion & Co., Inc.; Brown Brothers Harriman & Co.; Commerce Trust Company, Kansas City, Mo.; King, Quirk & Co., Inc.; Mercantile-Safe Deposit and Trust Company; National Bank of Commerce of Seattle; Newhard, Cook & Co.; New York Hanseatic Corporation; The Ohio Company; Schwabacher The Ohio Company; Schwabacher & Co.; Stern Brothers & Co.; J. S. Strauss & Co.; Taylor and Company; Tripp & Co., Inc.; Van Alstyne, Noel & Co.; Chas. E. Weigold & Co., Inc.; Robert Winthrop & Co.; Wood, Struthers & Co.; Byrne and Phelps, Inc.; A. G. Edwards & Sons; Glicken-bus & Lowber G. C. Hage & Co. haus & Lembo; G. C. Haas & Co.;

Aug. 1 from 1958 to 1961 in-| North & Co.; C. F. Childs and |

Company, Inc.
City National Bank & Trust Company of Chicago; Julien Collins & Company; Courts & Co.; Cruttenden, Podesta & Co.; Shelby Cullom Davis & Co.; Elkins, Morris, Stokes & Co.; Fahey, Clark & Co.; The First National Bank of Memphis; Freeman & Company; Hayden, Miller & Co.; Kenower MacArthur & Co.; Mc-Donald & Company; The National City Bank of Cleveland: Raffensperger, Hughes & Co., Inc.; Rippel & Co; Ryan, Sutherland & Co.; Atkinson and Company; Blunt Ellis & Simmons; A. Webster Dougherty & Co.; Federation Bank & Trust Company; Field, Richards & Co.; Fulton Reid & Co., Inc.; Ginther & Company; Granbery, Warache & Co.; Hill Richards & co.; McCormick & Co.; McDonad-Moore & Co.; The Milwaukee Company; Mullaney, Wells & Company; D. A. Pincus & Co.; Schaffer, Necker & Co.; Shannon schaffer, Necker & Co.; Shannon & Company; Stubbs, Smit. & Lombardo, Inc.; Talmage & Co.; thomas & Company; Chas. N. tripp Company; Anderson & Strudwick; Allan Blair & Company; Brush, Slocumb & Co., Inc.; A(nry Dahlberg and Company; Srnst & Company; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Robert Garrett & Sons; Goodbody & Co.; Hooker & Fay. & Co.: Hooker & Fav.

& Co.; Hooker & Fay.

Kalman & Company, Inc.; Lyons & Shafto, Inc.; A. E. Masten & Company; McDonnell & Co.; Wm. J. Mericka & Co., Inc.; J. A. Overton & Co.; Park, Ryan, Inc.; The Peoples National Bank of Charlottesville, Va.; Pierce, Carrison, Wulbern, Inc.; Piper, Jaffray & Hopwood; The Robinson-Humphrey Company, Inc.; Rockland-Atlas National Bank of Boston; H. V. Sattley & Co., Inc.; Scott, Horner & Mason, Inc.; Seasongood & Mayer; Shaughnessy & Company, Inc.; John Small & Co., Inc.; Soden Investment Company; Stein Bros. & Boyce; Stix & Co.; Stone Bros. & Boyce; Stix & Co.; Stone & Youngberg, Stranahan, Harris & Company; Sutro Bros. & Co.: Thornton, Mohr & Farish; Townsend, Dabney and Tyson; J. C. Wheat & Co.; Winslow, Cohu & Stetson; Arthur L. Wright & Co.. Inc.; Zahner and Company; Bostorth cher and Company, Bosworth, Sullivan & Company, Inc.; Burns, Corbett & Pickard, Inc.; Channer Securities Company. The Continental Bank and Trust

Company, Salt Lake City, Utah; Davis, Skaggs & Co.; Dwinnell, Harkness & Hill, Inc.; Ferris & Company; The First Cleveland Corporation; First of Texas Corporation; Foster & Marshall; Jan-ney, Dulles & Battles, Inc.; Lucas, Eisen & Waeckerle, Inc.; Mc-Master Hutchinson & Co.; North-western National Bank of Minneapolis: Pacific Northwest Company; Prescott & Co.; Rodman & Renshaw; Stern, Frank, Meyer & Fox; The Weil, Roth & Irving Co.; Fred D. Blake & Co.; Doll & Isphording, Inc.; Clement A. Evans & Company, Inc.; Fauset, Steele & Co.; The First of Arizona at a price of par, a net interest cost of about 3.30%, as follows: \$8,200,000 5s, due on lead syndicate representing a syndicate securities Corporation; Magnus & Co.; J. Earle May & Co.; Merrill, Turben & Co., Inc.; Agnus & Co.; Merrill, Turben & Co., Inc.; Co.; Walson, Colket & Co.; Republic National Bank of Dallas; Walson, W

Castro Valley School District, Alameda County, Calif. Bond Offering—Jack G. Blue,

County Clerk, will receive sealed bids at his office in Ventura, until 10 a.m. (PST) on Jan. 29 for the purchase of \$170,000 building bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1982 industry. clusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herington & Sutcliffe, of San Francisco.

Eastside Union School District, Los Angeles County, Calif.
Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Feb. 13 for the purchase of \$82,000 building bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1977 on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

El Monte Union High Sch. District,

Los Angeles County, Calif.

Bond Sale—The \$900,000 building bonds offered Jan. 16—v. 184, p. 2788 — were awarded to the Bank of America National Trust & Savings Association, San Francisco, as 41/4s, at a price of 100.95, a basis of about 4.15%.

Other members of the account: Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Beane; J. Barth & Co.; Schwabacher & Co.; Law-son, Levy & Williams; Stone & son, Levy & Williams; Stone & Youngberg; Hill Richards & Co.; H. E. Work & Co.; Irving Lundborg & Co.; Fred D. Blake & Co., and C. N. White & Co.

Elverta School District, Sacramento

Elverta School District. Sacramento County, Calif.

Bond Offering — C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on Jan. 23 for the purchase of \$24,000 building bends. Dated Feb. 15, 1957. Due on Feb. 15 from 1959 to 1982 inclusive. Principal and interest clusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco cisco.

Folsom Joint Unified Sch. District, Sacramento and El Dorado Counties, Calif.

Counties, Calif.

Bond Offering — C. C. LaRue,
County Clerk, will receive sealed
bids at his office in Sacramento,
until 10 a.m. (PST) on Jan. 16 for the purchase of \$170,000 school bonds. Dated Feb. 15, 1957. Due on Feb. 15 from 1959 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality ap-proved by Orrick, Dahlquist, Her-rington & Sutcliffe, of San Francisco.

City Unified School District,

Fresno County, Calif.

Bond Offering — J. L. Brown,
County Clerk, will receive sealed
bids at his office in Fresno until 10 a.m. (PST) on Feb. 5 for the purchase of \$5,500,000 school bonds, as follows:

\$3,500,000 series D bonds. Due on Feb. 1 from 1961 to 1975 in-

ter Stokes & Company; Wagen- County Treasurer's office. Legal- \$10,000 3%s. Due on May 15, 1973

Hudson School District, Los Angeles County, Calif. Bond Sale—The \$443,000 build-

ing bonds offered Jan. 15—v. 184, p. 2788—were awarded to a group omposed of the Security-First National Bank of Los Angeles; Blyth & Co., Inc.; R. H. Moulton & Co.; and Wm. R. Staats & Co., as 4½s, at a price of 100.18, a basis of about 4.35%.

La Vista School District, Alameda

County, Calif.

Bond Sale—The \$161,000 schoolbonds offered Jan. 15 were awardbonds offered Jan, 15 were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco, Dean Witter & Co., Lawson, Levy & Williams, H. E. Work & Co., Stone & Youngberg, and C. N. White & Co., at a price of 100.20, a net interest cost of about 4.49%, as follows: as follows:

\$45,000 43/4s. Due on July 1 from 1960 to 1969 inclusive

28,000 4½s. Due on July 1, 1970 and 1971.
88,000 4½s. Due on July 1 from 1972 and 1978 inclusive.

Orange County Flood Control Dist. (P. O. Santa Ana), Calif. Bond Sale — The \$10,000,000

flood control bonds offered Jan. 15—v. 184, p. 2887—were award-ed to the Bank of America National Trust & Savings Associa-tion, of San Francisco, at a price of 100.08, a net interest cost of about 3.33%, as follows:

\$4.910.000 6s. Due on Feb. 1 from 1958 to 1969 inclusive. 1,330,000 3¹/₄s. Due on Feb. 1

from 1970 to 1976 inclusive. 220,000 3½s. Due on Feb. 1 from 1977 to 1992 inclusive. 740,000 1s. Due on Feb. 1 from 1993 to 1996 inclusive.

740,000 Is. Due on Feb. I from 1993 to 1996 inclusive.
Other members of the syndicate: First Boston Corp., Blyth & Co., Northern Trust Co., of Chicago, Harriman, Ripley & Co., Inc., C. J. Devine & Co., American Trust Co., of San Francisco, R. H. Moulton & Co., Security-First National Bank, of Los Angeles, Paine, Webber, Jackson & Curtis, John Nuveen & Co., White, Weld & Co., J. Barth & Co., F. S. Smithers & Co., B. J. Van Ingen & Co., Shearson, Hammill & Co., E. F. Hutton & Co., Schwabacher & Co., William Blair & Co., Taylor & Co., H. E. Work & Co., Shuman, Agnew & Co., Lawson, Levy & Williams, Hill Richards & Co., Stern, Frank, Meyer & Fox, Stone & Youngberg, Wagenseller & Durst, C. N. White & Co., and Fred D. Blake & Co.

Pasadona, Calif.
Bond Sale—The \$2,000,000 elec-Jan. 15 — v. 184, p. 2676—were awarded to a group composed of C. J. Devine & Co., Ira Haupt & Co., and Bache & Co., at a price of 100.03, a net interest cost of about 3.16%, as follows:

\$500,000 4½s. Due on Feb. 1 from 1958 to 1962 inclusive. 800,000 3s. Due on Feb. 1 from 1963 to 1970 inclusive. 700,000 3.10s. Due on Feb. 1 from 1971 to 1977 inclusive.

Pleasanton Joint School District,

Alameda County, Calif.
Bond Sale—The \$35,000 Election bonds offered Jan. 15-v. 184, p. 2885-were awarded to Dean Witter & Co., of San Francisco, at a price of 100.28, a net interest cost of about 3.93%, as follows: and 1974.

25,000 4s. Due on May 15 from 1975 to 1979 inclusive.

Spaulding, City Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 23 for the purchase (PST) on Jan. 23 for the purchase of \$146,000 off - street parking bonds. Dated Jan. 1, 1957. Due Jan. 1, 1982. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Sturgis, Den-Dulk & Henes, of Oakland.

Rio Linda Union School District.

Sacramento County, Calif.
Bond Sale—An issue of \$3,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as 5s, at a price of 100.03, a basis of about 4.98%

Dated Feb. 1, 1957. Due on Feb. from 1959 to 1961 inclusive. 1 from 1959 to 1961 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Francisco (City and County), California Bond Offering—Bids will be re-

ceived until Feb. 18 for the purchase of various general obligation bonds totaling \$23,610,000. Dated April 1, 1957. Due serially from 1958 to 1972 inclusive.

San Leandro Unified Sch. Dist.,

Alameda County, Calif.

Rond Sale—The \$1,500,000 school bonds offered Jan. 15—v. 184, p. 2885—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.11, a net interest cost of about 4.05%, as follows:

\$540,000 5s. Due on Feb. 15 from

1958 to 1966 inclusive. 840,000 4s. Due on Feb. 15 from 1967 to 1930 inclusive. 120,000 3½s. Due on Feb. 15, 1981 and 1932.

1981 and 1982.

Other members of the group: American Trust Co., of San Francisco, Blyth & Co., Security First National Bank of Los Angeles, Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, Dean Witter & Co., R. H. Moulton & Co., Weeden & Co., California Bank, of Los Angeles, Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., William R. Staats & Co., Irving Lundborg & Co., Shuman, Agnew & Co., Hill Richards & Co., Stone & Youngberg and C. N. White & Co.

Santa Clara College (P. O. Santa Clara), Calif. Bond Offering—Edward J. Ze-

man, Jr., President of the Board of Trustees, will receive sealed bids until 10 a.m. (PST) on Feb. 1 for the purchase of \$375,000 non tax-exempt dormitory revenue bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1995 incluon July 1 from 1958 to 1995 inclusive. Principal and interest (J-J) payable at the Crocker-Anglo National Bank, San Francisco, or at a paying agent in New York City. Legality approved by Chickering & Gregory, of San Francisco.

Santa Clara County (P. O. San Jose), Calif.

Bond Sale — The \$1,200,000 uvenile Hall bonds offered Jan. Bond Sale — The \$1,200,000 Juvenile Hall bonds offered Jan. 14—v. 185, p. 38—were awarded to a group composed of the First National Bank, of Chicago, Laidlaw & Co., and Baxter & Co., as 3¼s, at a price of 100.16, a basis of about 3.23%.

Santa Rosa School District, Sonoma County, Calif.

County, Calif.

Bon't Offering—William P. Johansen, County Clerk, will receive sealed bids at his office in Santa Ana until 3 p.m. (PST) on Jan. 22 for the purchase of \$440,000 building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Red Bluff, Red Bluff Parking Dist. p. 191—were awarded to a group on Jan. 30 for the purchase of composed of Bank of America \$29,153,000 bonds, as follows:

Bond Offering — Enville C. National Trust & Savings Asso\$7,000,000 capital improvement rep.m. Levy & Williams, Stone & Younghase berg, and C. N. White & Co., as king 4\(^4\)s, at a price of 100.09, a basis Due of about 4.74\(^6\).

Tulare County, Sierra View Local Hospital District (P. O. Porterbille), Calif. Bond Offering—Donaid Butter-baugh, Secretary of Board of Di-

rectors, will receive sealed bids until 10 a.m. (PST) on Jan. 22 for the purchase of \$248,000 hospital the purchase of \$246,000 hospital bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles. Calif. clusive. Princ. (E-A) payable Los Angeles, Calif.

Victor School District, San

Bernardino County, Calif.
Bend Sale—The \$185,000 Election bonds offered Jan. 14—v. 185, p. 88—were awarded to the Security-First National Bank of Los Angeles, and R. H. Moulton & Co., jointly, as 4½s, at a price of 100.18, a basis of about 4.47%

Washington Union High School District, Alameda County, Calif.

Bond Sale — The \$2,213,000 school bonds offered Jan. 15—v. 184, p. 2885—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.06, a net interest cost of about 4.15%, as follows:

\$712,000 5s. Due on Feb. 15 from 1958 to 1965 inclusive. 885,000 4s. Due on Feb. 15 from 1966 to 1977 inclusive. 440,000 4.15s. Due on Feb. 15 from 1978 to 1982 inclusive.

Other members of the group: American Trust Co., San Francisco, Blyth & Co., Security-First National Bank of Los Angeles, Harris Trust & Savings Bank, of Chicago, R. H. Moulton & Co., Northern Trust Co., of Chicago, Weeden & Co., California Bank, of Los Angeles, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., William R. Staats & Co., Schwabacher & Co., Taylor & Co., Hill Richards & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., and C. N. White & Co. American Trust Co., San

Yorba Linda School District, Orange County, Calif.

Bond Sale—The \$47,000 building bonds offered Jan. 15 were awarded to Dean Witter & Co., of San Francisco, as 4%s, at a price of 100.08, a basis of about 4.73%.

Dated Feb. 15, 1957. Due on Feb. 15 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles of Los Angeles.

COLORADO

Colorado (State of)

Warrants Not Sold — No bids were submitted for the \$8,000,000 State Highway Fund revenue anticipation warrants offered Jan. 15—v. 184, p. 2885.

Denver (City and County), Colo.

Denver (City and County), Colo.

Bond Sale — The \$20,000,000 general obligation water bonds offered Jan. 18—v. 184, p. 2789—were awarded to a syndicate headed jointly by Halsey, Stuart & Co., Inc., and Lehman Bros., at a price of 100.103 for various coupons, making a net interest cost of about 3.02%. Coupon rates, according to maturity, are as follows: 1968 to 1971 inclusive, 6%; 1972-1979 inclusive, 3¼%; 1930, 1972-1979 inclusive, 3½%; 1980, 2¾%; 1981-1986 inclusive, 2.90%; and the bonds due from 1987 to 1995 inclusive are 3s.

\$7,000,000 capital improvement bonds. Due on Feb. 15 from 1958 to 1977 inclusive.

10,100,000 institutional building bonds. Due on Feb. 15 from 1958 to 1977 inclusive.

1958 to 1977 inclusive.
521,000 Vocational School bonds.
Due on Feb. 15 irom 1958 to
1977 inclusive.
3,800,000 Teachers College bonds.
Due on Feb. 15 from 1958 to
1977 inclusive.
7,732,000 University of Connecti-

cut bonds. Due on Feb. 15 from 1958 to 1977 inclusive.

The bonds are dated Feb. 15, 1957. Principal and interest payable at: State Treasurer's office; Hartford National Bank & Trust Co., Hartford; or at the First National City Bank, New York City. Legality approved by Pullman, Comley, Bradley & Reeves, of Bridgeport.

Kent (P. O. Kent), Conn.

Bond Sale—The \$455,000 school bonds offered Jan. 14—v. 185, p. 191—were awarded to the First Boston Corporation, as 3½s, at a price of 100.44, a basis of about

New London, Conn.
Bond Offering — Herbert G.
Huntley, Director of Finance, will receive sealed bids c/o Hartford National Bank & Trust Company, Corporate Trust Department, 777 Main Street, Hartford, until 2 p.m. (EST) on Jan. 23 for the pur-chase of \$2,370,000 bonds, as fol-lows: lows:

\$350,000 sewer bonds. Due on Feb. 1 from 1958 to 1977 in-

1,030,000 public improvement bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

310,000 water improvement bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

680,000 school bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

Dated Feb. 1, 1957. Principal and interest (F-A) payable at the Hartford National Bank & Trust Company, in Hartford, or at its Commerce Branch, in New Lon-don. Legality approved by Robinson, Robinson & Cole, of Hart-

Old Lyme (P. O. Old Lyme), Conn Bond Offering-Beatrice F. Mc-Lean, Town Treasurer, will re-ceive sealed bids at the office of ceive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (EST) on Jan. 29 for the purchase of \$850,000 school bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest payable at the Hartford National Bank & Trust Co., Hartford, or at the Essex National Bank, Essex. Legality approved by the above-mentioned Tirm.

Plainville (P. O. Plainville), Conn.

Bond Offering — H. A. Papenfoth, Chairman of the Board of Finance, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (EST) on Jan. 28 for the purchase of \$250,000 sewer bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1969 inclusive Legal from 1958 to 1962 inclusive. Legalty approved by the above-mentioned firm.

Stamford, Conn.

Bond Sale—The \$1,201,000 various purposes bonds offered Jan. 15—v. 185, p. 38—were awarded to the Bankers Trust Co., New York, and First Boston Corp., jointly, as 2.80s, at a price of 100.13, a basis of about 2.78%.

Stratford (P. O. Stratford), Conn. Bond Offering—Harry B. Flood, Town Manager, will receive sealed bids until noon (EST) on Jan. 24 for the purchase of \$1,300,000 pub-Treasurer's office.

Savanna School District, Orange
County, Calif.

Bond Sale—The \$40,000 building bonds offered Jan. 15—v. 185, scaled bids until 11 a.m. (EST)

CONNECTICUT

Connecticut (State of)
Bond Offering—John Ottaviano, 1958 to 1977 inclusive. Principal and interest (F-A) payable at the Stratford Trust Company, Stratford, Legality approved by Ropes,

v. 183, p. 191—were awarded to a group composed of Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Coffin & Burr; Roosevelt & Cross; and New York Hanse-atic Corp., as 3.20s, at a price of 100.17, a basis of about 3.18%.

DELAWARE

New Cas'le Special School District (P. O. Wilmington), Del. Pond Sale—The \$1,600,000 build-

Pond Sale—The \$1,600,000 building bonds offered Jan. 15—v. 185, p. 83—were awarded to a group composed of the Bankers Trust Co., Harriman Ripley & Co., Inc., and Mercantile-Safe Deposit & Trust Co., of Baltimore, as 35%, at a price of 100.61, a basis of about 3.2167. about 3.31%.

Sussex County, Laurel Special Sch.
District (P.O. Laurel), Del.
Bond Offering — Dr. W. Pierce
Ellis, Chairman of Board of Edu-Ellis, Chairman of Board of Education, will receive sealed bids until 10:45 a.m. (EST) on Jan. 20 for the purchase of \$100,000 school building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the Farmers Bank of the State of Delaware of Georgetown, Legal Delaware, of Georgetown. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

FLORIDA

Fort Pierce, Fla.

Bonds Not Sold—No bids were ubmitted for the \$200,000 municipal parking revenue bonds of-fered Jan. 14—v. 184, p. 2789.

Gainesville, Fla.
Certificate Offering — A. Clarence O'Neill, Clerk of the City Commission, will receive sealed bids until 11:30 a.m. (EST) on Jan. 30 for the purchase of \$3,100, 000, water, and electric receives 000 water and electric revenue certificates, Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the American National Bank & Trust Company, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

GEORGIA

Chatham County (P. O. Savannah), Georgia

Bond Offering-Lillian E. Grot-neer, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Feb. 14 for the purchase of \$2,000,000 public school bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1962 to 1986 inclusive. Principal and interest (LL) results the Clork's terest (J-J) payable at the Clerk's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Georgia Rural Roads Authority (P. O. Atlanta), Ga.

Bond Sale - The \$17.500,000 rural roads bonds offered Jan. 15

v. 184, p. 88—were awarded to
a syndicate headed by John Nuveen & Co., of Chicago, at a price of 100.0009, a net interest cost of about 3.80%, as follows:

\$6,980,000 442s. Due on Jan. 1 from 1958 to 1964 inclusive. 3,585,000 342s. Due on Jan. 1 from 1965 to 1967 inclusive. 6,935,000 3.70s. Due on Jan. from 1968 to 1972 inclusive.

Other members of the syndicate: Other members of the syndicate: Drexel & Co.; Eastman Dillon, Union Securities Co.: Bear, Stearns & Co.; Salomon Bros. & Hutzler; Ladenburg Thalmann & Co.; Dominick & Dominick; Shearson, Hammill & Co.; Reynolds & Co.; Clark, Dodge & Co.; Francis I. duPont & Co.; Lee Higginson Corp.; Roosevelt & Cross; McCormick & Co.; Wm. J. Mericka & Co.; Rand & Co.; Rauscher, Pierce & Co.; Stern Brothers & Co.; Wallace, Geruldsen & Co.

Gray, Best, Coolidge & Rugg, of Boston.

Wallingford (P. O. Wallingford),

Connecticut

Bond Sale—The \$2,200,000 high school bonds offered Jan. 17—
v. 185, p. 191—were awarded to a group composed of Harriman Wright & Co., and Zahner & Co.

Richmond County (P. O. Augusta),

Georgia
Bond Sale — The \$950,000 3%, 3½% and 3¼% library bonds offered Jan. 15—v. 185, p. 38—were awarded to a group composed of awarded to a group composed of the Trust Company of Georgia; Wyatt, Neal & Waggoner; J. W. Tindall & Co., and Norris & Hirschberg, Inc., at a price of

Collinsville, III.

Pond Offering—City Clerk Vernon Lucas announces that sealed bids will be received until 8 p.m. (CST) on Jan. 21 for the purchase of \$625,000 water and sewer revenue bonds. Due on Sept. 1 from 1958 to 1991 inclusive.

Cook County School District No. 69 (P. O. Skokie), III. Bond Sale—An issue of \$195,000

school building bonds was sold to the Northern Trust Co., Chicago, at a price of 100.02, a net interest cost of about 4.12%, as follows:

\$90,000 4½s, due Jan. 1, 1976, optional beginning Jan. 1, 1959.

85,000 4s. Due Jan. 1, 1976, optional beginning Jan. 1, 1963. 20,000 4s. Due Jan. 1, 1976.

The bonds are dated Feb. 1,

Jo Daviess and Stephenson Counties
Community Unit School District
No. 205 (P. O. Warren), Ill.
Bond Offering — Gerald S.
Doubler, Secretary of the Board
of Education, will receive sealed
bids until 8:30 p.m. (CST) on Jan.
24 for the purchase of \$90,000
building bonds. Dated Dec. 15,
1956 Due on Nov. 1 from 1958 to 1956. Due on Nov. 1 from 1958 to 1964 inclusive. Principal and interest (M-N) payable at the Citizens National Bank of Warren, or at a place satisfactory to the purchaser and the School Board. Legality approved by Chapman & Cutler, of Chicago.

Lake County Community High Sch. District No. 127 (P. O. Grayslake), Illinois

Bond Sale—The \$490,000 building bonds offered Dec. 19—v. 184, p. 2375—were awarded to Baxter & Company, of Cleveland.

& Company, of Cleveland.

La Salle County Community High School District No. 390 (P. O. Serena), Ill.

Bond Offering—H. G. Brandenburg, Secretary of the Board of Education, will receive scaled bids until 9:30 a.m. (CST) on Jan. 25 for the purchase of \$90,000 building bonds. Dated Jan. 1, 1957. Due on Dec. 1 from 1970 to 1974 inclusive. Principal and interest (J-D) payable at a place designated by payable at a place designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Moultrie, Shelby and Cole Counties

Moultrie, Shelby and Cole Counties
Community School District No. 300
(P. O. Sullivan), Ill.
Bond Sale—The \$995,000 building bonds offered Jan. 10—v. 185, p. 88—were awarded to a group composed of the Harris Trust & Savings Bank; Cruttenden, Podesta & Co., and White-Phillips Co., as 3¾s, at a price of 100.31, a basis of about 3.71%.

INDIANA

Indiana University (P. O. Bloomington), Ind.

Bloomington), Ind.

Bond Offering—J. A. Franklin,
Treasurer of the Board of Trustees, will receive sealed bids until
11 a.m. (CST) on Jan. 31 for the
purchase of \$3,005,000 Student
Housing revenue bonds. Dated
April 1, 1956. Due on April 1 from
1959 to 1996 inclusive. Interest
A-O. Bids will be received for the
entire issue or for various matuent & Co. entire issue or for various matu-Stranahan, Harris & Co.; Boett-rities. Legality approved by Ross,

Marion County (P. O. Indianapolis), lad.
Bond Offering E. Allen Hunter, County Auditor, will receive sealed bids until 9:30 a.m. (CST) sealed bids until 9:30 a.m. (CST) on Jan. 24 for the pirchase of \$607.500 World War Memorial bonds. Dated Feb. 1, 1957. Due on July 1 from 1958 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington County (P. O. Salem)

Washington County (P. O. Salem), Indiana

Bond Sale—The \$175,000 Memorial Hospital improvement bonds offered Dec. 11—V. 184, p. 2273—Were awarded to a group compused of Raffensperger, Hughes & Co., City Securities Corp., Indianapolis Bond & Share Corp., and the American Fletcher National Bank & Trust Co., of Indianapolis, as 3°ss, at a price of 100:20, a basis of about 3.59%.

Washington Township (P. O. R.R.
1, Valpariso), Ind.
Bond Offering—Arthur L. Johnson, Township Trustee, will receive sealed bids until 7.30 p.m.
(CST) on Jan. 25 for the purchase of \$156,000 bonds, as follows:

\$78,000 School Township bonds.

Due semi-annually from July
1, 1958 to Jan. 1, 1968. 78,000 Civil Township bonds Due semi-annually from July 1, 1958 to Jan 1, 1968

Dated Jan. 1, 1957. Legality approved by Ross, McCord, Ice. & Miller, of Indianapolis.

IOWA

Alburnett Community Sch. District,

Bond Sale—The \$185,000 building bonds offered Jan. 10 were awarded to the Central Republic Company, of Chicago, at a price of 400.08

of 100.08.

Dated Feb. 1, 1957. Due on Nov.

1 from 1958 to 1976 inclusive.
Legality approved by Chapman &
Cutler, of Chicago.

Dubuque, Iowa

Bond Offering—Leo F. Frommelt, City Clerk, will receive sealed bids until 7:30 p.m. (CST) \$330,000 water revenue bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1960 to 1974 inclusive. Bonds due in 1966 and thereafter are callable as of Dec. 1, 1965 Le. gality approved by Chapman & Cutler, of Chicago.

win Community Sch. District, Ia. Bond Offering—Herluf W. Chris-Bond Offering—Herluf W. Christensen, Secrétary, will receive sealed and oral bids until 2 p.m. (CST) on Jan. 22 for the purchase of \$420,000 school building bonds. Dated Feb. 1, 1957. Due on Nov 1 from 1958 to 1976 inclusive. Legality approved by Bannister, Carpenter Ablers & Convey of gality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Sioux City, Iowa
Bond Sale—The \$75,000 special
assessment s t r e e t improvement bonds offered Jan. 15 — v. 185, p. 192—were awarded to the Security National Bank of Sioux City, as 234s, at a price of 100.34, a basis of about 2.67%.

KANSAS

Marion, Dickinson, Morris and Chase Counties Joint Rural High School District No. 11

High School District No. 11

(P. O. Lincolnville), Kan.

Bond Sale—An issue of \$530,000 building bonds was sold to a group composed of the Commerce Trust Company, of Kansas City; Luce, Thompson & Co.; Soden Investment Co.; and Estes & Co., at 334s. Dated Jan. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the State Treasurer's office, Topeka Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

McCord, Ice & Milker, of Indianapolis.

Marion County (P. O.)

Marion Count v. 184, p. 2885—were awarded to a group composed of the First Nation! Bank, of Chicago; Glore, Forgan & Co.; Blyth & Co., Inc.; Orexel & Co.; Braun, Bosworth & Co., Inc.; Stroud & Co.; Hayden, Stone & Co.; Baxter & Co.; First National Bank, of Portland; Laidlaw & Co.; National Bank of Commerce, of Seattle; Tucker, Anthony & R. L. Day & Co.; Gregory & Sons; Wm. Blair & Co.; and Barret Fitch North & Co. Barret, Fitch, North & Co. as follows:

\$3,670,000 Series J bonds at a price of 100.003, a net interest cost of about 3.33%, as follows: \$732.000 5s, due on March 1 from 1958 to 1961 inclusive; and \$2,938,000 314s, due on March 1 from 1962 to 1977 inclusive.

due on March 1 from 1962 to 1977 inclusive.

330,000 Series K bonds at a price of 100.014, a net interest cost of about 3.33%, as follows: \$468,000 5s, due on March 1 from 1958 to 1961 inclusive; and \$1,862,000 31/4s, due on March 1 from 1962 to 1977 inclusive. 1977 inclusive.

KENTUCKY

Bullitt County (P. O. Shepherdsville), Ky.
Bond Sale—The \$410,000 school building revenue bonds offered Jan. 11 were awarded to a group headed by W. E. Hutton & Company, at a price of par, a net interest cost of about 4.22%, as follows:

\$58,000 41/s. Due on Feb. 1 from 1958 to 1961 inclusive. 312,000 41/4s. Due on Feb. 1 from

1962 to 1975 inclusive. 40,000 4s. Due on Feb. 1, 1976 and 1977. The bonds are dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Callable as of Feb. 1971 inclusive Callable as of Feb. 1, 1972. Principal and interest (F-A) payable at the Peoples Bank, Shepardsville. Legality approved by Skaggs, Hays & Fahey. of Louisville.

Franklin, Kv

Bond Offering—Ben J. Bradley, City Secretary-Treasurer, will re-ceive sealed bids until 2:30 p.m. (CST) on Feb. 5 for the purchase of \$350,000 electric revenue bonds. Dated June 1, 1956, Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Simpson County Bank, Franklin. Legality approved by Chapman & Cutler, of Chicago.

University of Kentucky (P. O.

Lexington), Ky.

Bond Offering—Frank D. Peterson, Secretary of the Board of Trustees, will receive sealed bids until 10:30 a.m. (CST) on Jan. 22 for the purchase of \$150,000 dor-mitory revenue bonds. Dated Dec. 1, 1956. Due on June 1 from 1958 1, 1956. Due on June 1 from 1958 to 1996 inclusive. Bonds due in 1965 and thereafter are callable as of Dec. 1, 1964. Principal and interest (J-D) payable at the Farmers Bank & Capital Trust Co., Frankfort, Legality approved by Wyatt, Grafton & Grafton, of Louisville Louisville.

LOUISIANA

Concordia Parish School District
No. 10 (P. O. Vidalia), La.
Bond Offering—H. A. Bateman,
Secretary of the Parish School
Board, will receive sealed bids
until 10 a.m. (CST) on Feb. 10
for the purchase of \$1,650,000
building bonds. Dated March 1,
1957 Due on March 1 from 1959 building bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1987 inclusive. Callable as of March 1, 1967. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

\$1,500,000 School District No. 9 bonds, Due serially from 1959

to 1987 inclusive. 000 School District No. 15 bonds. Due serially from 1959 to 1977 inclusive.

St. Martin Parish (P. O.

St. Martin Parish (P. 0)
St. Martinsville), La.
Bond Sale—The \$260,000 public improvement bonds offered Jan.
15—v. 184, p. 2492—were awarded to the Equitable Securities Corp., and Scharff & Jones, jointly.

Vermilion Parish Road District No. 2 (P. O. Abbeville), La.

Bond Sale—The \$172,000 bonds offered Jan. 15—v. 184, p. 2789—were awarded as follows:

\$130,000 Sub-Road District No. 4 bonds to Barrow, Leary & Co.
42,000 Sub-Road District No. 3
bonds to Kohlmeyer & Co.,
and Ladd Dinkins & Co., jointly.

Winnsboro, La.

Bends Net Sold—No bids were submitted for the \$250,000 Industrial bonds offered Jan. 14-v. 185 p. 89.

MAINE

Auburn, Me.
Bond Sale—The \$699,000 public improvement bonds offered Jan. 16—v. 185, p. 193—were awarded to the Harris Trust & Savings Bank, as 3s, at a price of 100.32, a basis of about 2.96%.

MASSACHUSETTS

Boston Metropolitan District, Mass.

Bond Offering — Chairman
Henry G. Gomperts announces
that the Board of Trustees will
receive sealed bids until 11 a.m.
(EST) on Jan. 24 for the purchase of \$8,178,000 bonds, as fol-

\$2,272,000 series A bonds. Due on Dec. 1 from 1967 to 1987 in-

clusive. Interest J-D. 2,082,000 series B bonds, Due on Sept. 1 from 1957 to 1971 inclusive. Interest M-S. 3,824,000 series C bonds. Due on

March 1 from 1958 to 1967 inclusive. Interest M-S.

Dated March 1, 1957. Principal and interest payable in Boston and New York City. Legality approved by Ropes, Gray, Best, Collidge & Rugg, of Boston.

Gloucester, Mass.

Bond Sale—The \$105,000 water bonds offered Jan. 15—v. 185, p. 193—were awarded to Lyons & Shafto, Inc., of Boston, as 2.80s, at a price of 100.12, a basis of about 2.77%.

Groveland, Merrimac and West
Newbury, Pantucket Regional Sch.
District (P. O. Groveland), Mass.
Bond Offering — Sydney A.
O'Neill, District Treasurer, will
receive sealed bids c/o the Second
Bank - State Street Trust Company, 111 Franklin Street, Boston,
until neon (EST) on 12n, 22 for until noon (EST) on Jan. 22 for the purchase of \$1,000,000 school bonds. Dated Jan. 15, 1957. Due on Jan. 15 from 1958 to 1977 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, Boston Legality approved by Storey, Thorndike, Palmer & Dodge, of Roston Boston.

Hull, Mass.

Bond Sale — The \$1,000,000 school project bonds offered Jan. 15—v. 185, p. 193—were awarded to a group composed of Kidder, Peabody & Co.; Harriman Ripley & Co., Inc.; Goldman, Sachs & Co.; Dwinnell, Harkness & Hill; and Stone & Webster Securities Corp., as 3.70s, at a price of 100.21, a basis of about 3.67%. a basis of about 3.67%.

Matchitoches Parish Sch. Districts
(P. O. Natchitoches), La.

Bond Offering—C. C. Graham,
Superintendent of Schools, will receive sealed bids until 11 a.m.
(CST) on Feb. 13 for the purchase of \$1,545,000 bonds, as follows: 2.78%.

Malden, Mass.

Bond Sale—The \$1,089,000 school bonds offered Jan. 16—v. 185, p. 193—were awarded to a group composed of F. S. Moseley & Co.; Tucker, Anthony & R. L. Day; Lee Higginson Corp. and Estabrook & Co., as 2.80s, at a price of 100.26, a basis of about 2.78%.

Middlesex County (P. O. Cambridge), Mass.

Note Sale — The \$300,000 notes offered Jan. 15—v. 185, p. 193—were awarded to the First National Bank of Boston, at 2.30% tional Bank of Boston, at 2.30% discount.

Oxford, Mass.
Bond Sale—The \$120,000 school bonds offered Jan. 17 were awarded to Goldman, Sachs & Co.,

awarded to Goldman, Sachs & Co., as 3.70s, at a price of 100.34, a basis of about 3.65%.

Dated Jan. 15, 1957. Due on Jan. 15 from 1958 to 1977 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Airport Community School District (P: O. Carleton), Mich.
Bond Offering—Loyal B. Boulton, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 29 for the purchase of \$900,000 school of the purch site and building bonds. Dated March 1, 1957. Due on April 1 from 1958 to 1975 inclusive, Prin-cipal and interest (A-O) payable cipal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Le-gality approved by Miller, Can-field, Paddock & Stone, of Detroit.

Bloomfield, Troy and West Bloo field Townships and City of Bloomfield Hills Fractional Sch. Dist. No. 2 (P. O.

Sch. Dist. No. 2 (P. O. Bloomfield Hills), Mich.
Bond Sale — The \$2,765,000 school building bonds offered Jan. 14 — v. 184, p. 2886 — were awarded to a group headed by the First of Michigan Corp., at a price of 100.01, a net interest cost of about 4.01%, as follows: \$280,000 5s. Due on June 1 from 1958 to 1961 inclusive. 2.485,000 4s. Due on June 1 from

2.485,000 4s. Due on June 1 from

1962 to 1982 inclusive. members of the syndicate: Halsey, Stuart & Co., Inc.; Northern Trust Co., Chicago; Braun, Bosworth & Co., Inc.; John Braun, Bosworth & Co., Inc.; John Nuveen & Co.; Stranahan, Harris & Co.; Kenower, MacArthur & Co.; Ryan, Sutherland & Co.; McDonald-Moore & Co.; H. V. Sattley & Co.; and S. R. Livingstone, Crouse & Co.

Brownstown Township Sch. District No. 10 (P. O. 28726 Division St., Flat Rock), Mich. Bond Sale—The \$350,000 school building bonds offered Jan. 10—

v. 185, p. 89—were awarded to a group composed of Shannon & Co., Ryan, Sutherland & Co., H. V. Sattley & Co., Inc., and Friday & Co., at a price of 100.08, a net interest cost of about 4.16%, as follows: follows:

\$45,000 43/4s. Due on July 1 from

1958 to 1960 inclusive. 105,000 41/4s. Due on July 1 from 1961 to 1967 inclusive

0,000 4s. Due on July 1 from 1968 to 1975 inclusive.

80,000 41/4s. Due on July 1 from 1976 to 1983 inclusive.

Cherry Hill School District (P. O.

Cherry Hill School District (P. O. 27100 Avondale, Inkster), Mich.
Bond Offering — Alex Solomon,
Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 22 for the purchase of \$2,000,000 school building bonds Dated Eeb 1, 1957

on July 1 from 1958 to 1986 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stope of Detroit Stone, of Detroit.

Bond Sale—The \$280,000 special assessment street and alley paying bonds offered Jan. 15 — v. 185, p. 193—were awarded to Salomon Bros. & Hutzler, as 3s, at a price of 100.029, a basis of about 2.98%.

of 100.029, a basis of about 2.98%.

Lake Orion Community Sch. Dist.,

Michigan

Bond Offering—Gladys E. Van.

Wagoner, Secretary of the Board of Education, will receive scaled bids until 8 p.m. (EST) on Jan. 23 for the purchase of \$300,000 school building bonds. Dated Nov. 1, 1956. Due on July 1 from 1958 to 1982 inclusive. Bonds due in 1977 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a bank or trust company designated by the est (J-J) payable at a bank or trust company designated by the successful bidder. Legality ap-proved by Berry, Stevens & Moor-man, of Detroit.

Michigan (State of)

Bond Sale—The \$27,000,000 revenue bonds offered Jan. 15—
v. 184, p. 2886—were awarded to a syndicate headed by Blyth & Co., Inc.; Halsey, Stuart & Co. Inc.; and First of Michigan Corp., as follows:

\$17,000,000 Limited Access Highway Dedicated Tax (Midland-Bay City Expressway) bonds at a price of 100.00059, a net interest cost of about 3.77%, as follows: \$5,655,000 4s, due on March 1 from 1958 to 1966 on March 1 from 198 to 1965 inclusive; \$840,000 3½s, due on March 1, 1967; and \$10,-505,000 3½s, due on March 1 from 1968 to 1977 inclusive.

from 1968 to 1977 inclusive.
10,000,000 Limited Access High—
way Dedicated Tax (Ford—
Lodge Expressway) bonds at
a price of 100,001, a net interest cost of about 3.35%, as
follows: \$1,685,000 4s, due on
Oct. 1 from 1959 to 1962 inclusive; \$2,945,000 3½s, due on Oct. 1 from 1963 to 1967 inclusive; and \$5,370,000 31/45 due on Oct. 1 from 1968 to 1978 inclusive.

Other members of the syndicate; Eastman Dillon, Union Se-curities & Co.; Equitable Securicurities & Co.; Equitable Securities Corporation; Kuhn, Loeb & Co.; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Shields & Co.; A. C. Allyn & Co.; Braun, Bosworth & Co., Inc.; Alex. Brown & Sons; Estabrook & Co.; Ira Haupt & Co.; Hornblower & Weeks; John Nuveen & Co.; Paine, Webber, Jackson & Curtis; Reynolds & Co.; Stone & Webster Securities Corp.; B. J. Van Ingen & Co.; Van Ingen & Co.;

Dean Witter & Co.; Bacon, Stewenson & Co.; Robert W. Baird & & Co., Inc.; Baxter & Co.; J. C. Bradford & Co.; Clark, Dodge & Co.; Dick & Merle-Smith; Dominick & Dominick; Geo. B. Gibbons W. E. Hutton & Co.; Kenower, MacArthur & Co.; Laurence M. Marks & Co.;

Bond Offering—One can be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit (No bids were received at the previous offering on Dec. 6.)

Climax Scotts Community School District (P. O. Climax). Mich. Bond Offering—Donald G. Ebinger, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 23 for the purchase of \$515,000 building bonds. Dated March 1, 1957. Due

MacArthur & Co.; Laurence M. Marks & Co.; Tucker Anthony & Rarks & Co.; Tucker Anthony & R. L. Day; Chas. E. Weigold & Co.; The Milwaukee Company; H. V. Sattley & Co., Inc.; Stifel, Nicolaus & Co., Inc.; Watling, Lerchen & Co.; Auchincloss, Parker & Redpath; John W. Clarke & Co.; Courts & Co.; Fahey, Clark & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Goodbody & Co.; King, Quirk & Co.; Inc.; Goodbody & Co.; King, Quirk & Co.; Schmidt, Poole, Roberts & Parke; Scott, Horner & Mason, Inc.; Statats & Co.; Spencer Trask & Co.; Wood, Gundy & Co., Inc.; Barcus, Kindred & Co.; Dempsey-Tegeler & Co.; Friday & Co.; Malvern Hill & Co., Inc.; A. M. Kidder & Co.; John C. Legg & Co.; Manley, Bennett & Co.; McDonald & Co.; E. H.

Schneider & Co.; Stern, Lauer & Co.; Stubbs, Smith & Lombardo, Inc.; Baker Simonds, Ballman & Main; Berrien Securities, Inc.; Byrd Brothers; Cunningham, Schmertz & Co., Inc.; DeHaven & Townsend, Crouter & Bodine;

& Townsend, Crouter & Bodine; A. G. Edwards & Sons; Elkins, Morris, Stokes & Co.; Juran & Moody, Inc.; S. R. Livingstone, Crouse & Co.; Wm. J. Mericka & Co., Inc.; Nauman, McFawn & Co.; Charles A. Parcells & Co.; Penington, Colket & Co.; Rambo, Close & Kerner, Inc.; Wm. C. Roney & Co.; John Small & Co., Inc.; Smith Hague & Co.; Stein Bros. & Boyce; Sutro Bros. & Co.; Seeney Cartwright & Co.; & Co.; Seeney Cartwright & Co.; Townsend, Dabney & Tyson; Ar-thur L. Wright & Co., Inc.; and F. S. Yantis & Co., Inc.

Morrice Area School District (P. O.

Morrice Area School District (P. U. Morrice), Mich.

Bond Offering — Clarence E. Kingsley, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 22 for the purchase of \$225,000 school building bonds. Dated March 1. for the purchase of \$225,000 school building bonds. Dated March 1, 1957. Due on July 1 from 1958 to 1975 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at a banking institution designated by the successful hidder Legality approved. cessful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

New Haven, Mich.

Bond Offering—A. J. Bennett, Village Clerk, will receive scaled bids until 8 p.m. (EST) on Jan. 23 for the purchase of \$125,000 sewage disposal system bonds. Dated Nov. 1, 1956. Due on Oct. 1 from 1958 to 1983 inclusive. Bonds maturing in 1970 and thereafter are callable as of Oct. 1, 1969. Principal and interest (A-O) payable at a banking system designated by the successful bidder, Legality approved by Miller, Can-field, Paddock & Stone, of Detroit.

Owosse, Mich.

Bond Offering—G. A. Van Epps,
City Clerk, will receive scaled
bids until 2 p.m. (EST) on Jan. 22
for the purchase of \$150,000 swimming pool bonds. Dated Feb. 1,
1957. Due on Oct. 1 from 1957 to
1971 inclusive. Principal and interest. (A. O.) terest (A-O) payable at a bank-ing institution to be designated by the successful bidder. Legality ap-proved by Miller, Canfield, Pad-dock & Stone, of Detroit.

Port Huron, Mich.

Bond Sale—The \$350,000 special assessment and general obligation bonds offered Jan. 14 — v. 185, p. 89 — were awarded to Watling, Lerchen & Co., of Detroit.

Redford Township, Redford Union

School District No. 1 (P. O. Detroit), Mich.

Bond Sale — The \$1,000,000 school building and site bonds effered Jan. 15—v. 185, p. 89—were awarded to a group composed of Stranaham, Harris & Co.; McDonald-Moore & Co.; H. V. Sattley & Co.; Kenower, MacArthur & Co. and Watling, Lerchen & Co., as follows:

\$455,000 41/4s. Due on July 1 from 1958 to 1972 inclusive.

170,000 4s. Due on July 1 from 1973 to 1976 inclusive. 375,000 44s. Due on July 1 from 1977 to 1983 inclusive.

Reeths-Puffer Fourth Class School District No. 14 (P. O. 1404 N. Getty St., Muskegon), Mich. Bond Offering — Ernst Beebe, Secretary of the Board of Educa-

tion, will receive sealed bids until 8 p.m. (EST) on Jan. 21 for the purchase of \$600,000 school bonds. Dated Feb. 1, 1957. Due on June 1 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at the National Lumberman's Bank, Muskegon, or at a place designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Saginaw, Mich.
Bond Offering — Carl J. Faist,
City Controller, will receive
sealed bids until 7:30 p.m. (EST) Feb. 4 for the purchase of

\$918,000 bonds, as follows: \$185,000 special assessment sewer improvement bonds. Due on Feb. 1 from 1958 to 1967 in-

380,000 special assessment street improvement bonds. Due on Feb. 1 from 1958 to 1967 inclusive.

353,000 general improvement bonds. Due on Feb. 1 from 1958 to 1967 inclusive.

The bonds are dated Feb. 1957. Principal and interest (F-A) payable at the Second National Bank & Trust Co., Saginaw. Legality approved by Berry, Stevens & Moorman, of Detroit.

Summerfield Township Fractional
School District No. 2 (P. O.
Petersburg), Mich.
Bond Offering — F. S. Bird,
Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 24 for
the purchase of \$200,000 school
building bonds. Dated March 1,
1957, Due on April 1 from 1958 to 1957. Due on April 1 from 1958 to 1975 inclusive. Bonds due in 1963 and thereafter are callable as of April 1, 1962. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

West Bloomfield Township and Sylva Lake Fractional Sch. Dist. No. 5 (P. O. 2065 Cass Lake Road, Keego Harbor), Mich. Bond Offering—Frances M. Leaf, Secretary of the Board of Educa-tion, will receive sealed bids until tion, will receive sealed bids until 8 p.m. (EST) on Jan. 21 for the purchase of \$960,000 building and site bonds. Dated Jan. 1, 1957. Due on July 1 from 1957 to 1985 inclusive. Bonds due in 1975 and thereafter are callable as of July 1, 1966. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by ful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Williamston Community Sch. Dist.

Michigan

Note Offering — Rudolph H.
Lange, Secretary of the Board of
Education, will receive sealed bids until 8 p.m. (EST) on Jan. 24 for the purchase of \$30,000 building notes. Dated Feb. 1, 1957. Due April 1, 1958. Legality approved by Miller, Canfield, Paddock & Stone of Details. Stone, of Detroit.

MINNESOTA

Bloomington, Minn.
Bond Offering—Sealed bids will
be received by the Village Clerk
until 7:30 p.m. (CST) on Feb. 4
for the purchase of \$800,000 imfor the purchase of \$800,000 improvement bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1959 to 1978 inclusive. Bonds due in 1974 and thereafter are callable as of Feb. 1, 1969. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faggre 8: Benson 6. proved by Faegre & Benson, of Minneapolis,

Carlton County Independent School Dist. No. 7 (P. O. Cloquet), Minn. Bond Sale—An issue of \$100,000 school building bonds was sold to a group headed by Mann-heimer-Egan, Inc., of St. Paul.

Dakota County Indep. School Dist. No. 26 (P. Q. Hastings), Minn.

Bond Offering - J. P. Zweber District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 21 for the purchase of \$625,000 building bonds. Dated Feb. 1 1957. Due on Feb. 1 from 1960 to 1980 inclusive. Principal and interest (F-A) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis. Cutler, of Chicago.

Fairmont, Minn.

Bond Offering—Warren Miller,
City Clerk, will receive sealed
bids until 8 p.m. (CST) on Jan. 28
for the purchase of \$15.500 for the purchase of \$125,000 sewage treatment plant bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1980 inclusive. Bonds due in 1973 and thereafter are callable as of Feb. 1, 1969. Legality ap-proved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Louis.

Freeborn and Faribault Counties Joint Independent Consolidated School District No. 93 (P. O.

Alden), Minn. Bond Offering—W. B. Hawker Clerk of the School Board, will receive sealed bids until 8 p.m. (CST) on Feb. 5 for the purchase of \$750,000 general obligation bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1976 and thereafter are callable as of Feb. 1, 1969. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Bark-er, Scott & Barber, of Minneapolis

No. 24 (P. O. Robbinsdale), Minn. Bond Sale—The \$700,000 Series C school building bonds offered Jan. 14 — v. 184, p. 2886 — were awarded to a group headed by Juran & Moody, Inc., of Minneapolis, at a price of par, a net interest cost of about 4.02%, as follows:

\$175,000 3 1/2 s. Due on Feb. 1 from 1960 to 1966 inclusive 275,000 3.90s. Due on Feb. 1 from 1967 to 1977 inclusive:

250,000 4s. Due on Feb. 1 from 1978 to 1987 inclusive.

Hennepin County Indep. Sch. Dist.
No. 205 (P. O. St. Louis Park);
Minnesota
Bond Sale — The \$1,000,000

building bonds offered Jan. 16 v. 185, p. 193—were awarded to a group composed of Northwestern National Bank, and First Na-National Bank, and First National Bank, both of Minneapellis, First National Bank, of St. Paul, Allison-Williams Co.; J. M. Dain & Co.; Piper, Jaffray & Hopwood; Caldwell, Phillips & Co.; and Mannheimer-Egan, Inc. as 3.80s, at a price of par. The bonds bear additional interest of 2.20% from April 1 1057 to Jan 1 1058 April 1, 1957 to Jan. 1, 1958.

Minneapolis, Minn.

Note Sale—The \$3,000,000 tax
anticipation notes offered Jan. 16 were awarded to a group composed of First National Bank Northwestern National Bank Midland National Bank, all of Minneapolis; and First National Bank of St. Paul, at 3% interest. Dated Jan. 24, 1957 and due on July 24, 1957.

Wadena and Otter Tail Counties Joint Indep. Consol. Sch. District No. 291 (P. O. Sebeka), Minn. Bond Offering — H. H. Aaser, District Clerk, will receive sealed bids until 4 p.m. (CST) on Jan. 30 for the purchase of \$236,000 school bonds. Dated Feb. 1, \$957. Due on Feb. 1 from 1960 to 1979 inclusive. Bonds due in 1969 and thereafter are callable as of Feb. 1, 1968. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney of St. Paul.

MISSISSIPPI

Mississippi (State of)
Bond Offering—Joe T. Patterson, Secretary of the State Bond
Commission, will receive sealed bids until 10 a.m. (CST) on Feb. 19 for the purchase of \$2,500,000 highway revenue bonds. Dated Feb. 1, 1957. Due on Aug. 1, 1975, and Feb. 1 and Aug. 1, 1976. Callable inversely as of Feb. 1, 1967. Principal and interest (F-A) payable at the Continental Illinois National Bank & Trust Co., Chicago, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman &

Olive Branch, Miss.

Bond Sale—An issue of \$170,000 natural gas system revenue bonds was sold to a group headed by M. A. Saunders & Company, of Memphis.

Smith County Supervisors District No. 4 (P. O. Raleigh), Miss. Bond Sale—An issue of \$20,000 bridge bonds was sold to Leland Speed Company, of Jackson, as 4s. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclu-sive. Interest J-D. Legality ap-proved by Charles & Trauernicht, of St. Louis.

Smith County Supervisors District No. 2 (P. O. Raleigh), Miss. Bond Sale—An issue of \$12,000 Bond Sale—An issue of \$12,000 road equipment bonds was sold to the Bank of Raleigh, as 4s, Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1959 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Tonic Louis!

MISSOURI

Columbia School District, Mo. Bond Offering — Secretary Bond Offering — Secretary James E. Saunders announces that the Board of Education will receive sealed bids until 4 p.m. (CST) on Jan. 30 for the purchase of \$1,000,000 school bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M.S.) payable. cipal and interest (M-S) payable at a bank or trust company designated by the purchaser subject to approval by the Board of Education. Legality, approved by Charles & Trauernicht, of St. Tanis.

NEW HAMPSHIRE

Laconia, N. H.

Bond Sale—The \$440,000 public unprovement bonds offered Jan.
17 were awarded to the First Boston Corp., as 3.10s, at a price of 100.05, a basis of about 3.09%.

Laconia, N. H.
Dated Jan. 15, 1957. Due on Jan.
15 from 1958 to 1972 inclusive.
Principal and interest payable at
the Second Bank-State Street Trust Company, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY

Cranbury Township School District.
(P. O. Cranbury), N. J.

Bond Offering — Ethel C.
Symmes, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 29 for the purchase of \$335,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the First Na-(J-D) pavable at the First National Bank of Cranbury. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hopewell Township (P. O. Pennington), N. J.

Bond Sale — The \$1,600,000 school bonds offered Jan. 16—v. 185, p. 90—were awarded to a v. 185, p. 90—were awarded to a group composed of Boland, Saffin & Co.; Fidelity Union Trust Co., Newark; Roosevelt & Cross; J. R. Ross & Co.; Ewing & Co.; Rand & Co.; MacBride, Miller & Co.; and Lebenthal & Co., taking \$1,500,000 co. 46.5 p. price of 100.10 599,000 as 4s, at a price of 100.10, a basis of about 3.93%.

Millburn Township (P. O.

Millburn), N. J. Bond Sale—The \$1,220,000 sewer assessment and public improve-ment bonds offered Jan. 14— v. 185, p. 90—were awarded to a group composed of Ira Haupt & Co.; Francis I. duPont & Co.; Baxter & Co.; J. B. Hanauer & Co.; J. B. Hanauer & Co.; and Shelby Cullom Davis & Co., taking \$1,218,000 bonds at 2.90s, at a price of 100.23, a basis of about 2.86%.

Ridgewood, N. J.

Bond Offering-Wayne P. Mitchell, Village Clerk, will receive scaled bids until 8 p.m. (EST) on Jan-29 for the purchase of \$1.723.-000 bonds, as follows:

\$323,000 general bonds. Due on Jan. 1 from 1958 to 1974 in-clusive. Principal and interest (J-J) payable at the Citizens First National Bank & Trust

First National Bank & Trust Co., Ridgewood, 400,000 water bonds. Due on Jan I from 1958 to 1977 in-clusive. Principal and inter-est (J-J) payable at the North Jersey Trust Co., Ridgewood.

The bonds are dated Jan. 1, 1957. Legality approved by Haw-kins, Delafield & Wood, of New York City.

NEW YORK

Belle Terre, N. Y.

Bond Sale—An issue of \$22,000 land acquisition bonds was sold to the Tinker National Bank, of East Setauket, as 31/4s, at a price of par.

Dated - Jan 1 1957 Jan. 1 from 1958 to 1968 inclusive. Principal and interest (J-J) payable at the Tinker National Bank, of East Setauket. Legality approved by Hawkins, Delafield & Wood, of New York City.

Broome County (P. O.

Binghampton), N. Y.

Bond Saie—The \$1,900,000 Technical Institute and Airport Hangar bonds offered Jan. 17 — v. 185, p. 194—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, First National Bank, of Chicago, Blair, & Co. Inc. Dominical cago; Blair & Co., Inc.; Dominick & Dominick; Roosevelt & Cross; Paine, Webber, Jackson & Curtis; R. D. White & Co., and Brown Bros, Harriman & Co., as 2½s, at a price of 100.08, a basis of about

Brunswick (P. O. Troy), N. Y. Rond Sale—The \$600,000 District mprovement bonds offered Jan. 5—v. 185, p. 194—were awarded o George B. Gibbons & Co., Inc., Bacon, Stevenson & Co., and Chas. E. Weigold & Co., jointly, as 3.90s, at a price of 100.14, a basis of about 3.88%.

Colonie Central School Dist. No. 5.

(P. O. Albany), N. Y.

Bond Offering—Jessie B. Ogden, District Clerk, will receive sealed bids at the office of Morris, Dillon & MacHarg, 91 State Street, Albany, until 2 p.m. (EST) on Jan. 23 for the purchase of \$3,059,000 school bonds. Dated Jan. 1, 1957, Due on Jan. 1 from 1958 to 1986 inclusive. Principal and interest (L. L.) payable at the and interest (J-J) payable at the National Commercial Bank & Trust Company, of Albany, or at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ellenville, N. Y.
Bond Sale—The \$110,000 water and building reappraisal bonds offered Jan. 16—v. 185, p. 194—were awarded to George B. Gibbons & Co., Inc., New York City, as 3%, at a price of 100.04, a basis of about 3.73%.

Henrietta Water District No. 1

(P. O. Henrietta), N. Y.
Bond Sale—The \$439,000 water
bonds offered Jan. 17 — v. 185, p. 194—were awarded to a group composed of Roosevelt & Cross; Manufacturers & Traders Trust' Co., Buffalo; and John J. De Golyer Co., as 3.80s, at a price of 100.19, a basis of about 3.78%.

Newburgh, N. Y.

Bond Offering — William H. Kennedy, Director of Finance, will receive sealed bids until 2 p.m. (EST) on Jan. 29 for the purchase of \$142,500 land acquisition bonds. Dated Feb. 1, 1957. Due on Aug. 1 from 1957 to 1984 inclusive. Principal and interest (F-A) payable at the Highland-Quassaick National Bank & Trust Co., Newburgh, Legality approved by Hawkins, Delafield & Wood, of New York City.

Vernon, N. Y.

Bond Offering — E. Arlene Alger, Village Treasurer, will receive sealed bids at the office of the National Bank of Vernon, in Vernon, until 1 la.m. (EST) on on Vernon, until 1 1a.m. (EST) on Jan. 24 for the purchase of \$137.000 sewer bonds. Dated Feb. 1, 1957. Due on Aug. 1 from 1957 to 1986 inclusive. Principal and interest (F-A) payable at the Village Treasurer's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City New York City.

NORTH CAROLINA

Burke County (P. O. Morgantown),
North Carolina
Bond Offering — W. E. Easterling, Secretary of Local Governling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 22 for the purchase of \$565,000 school building bonds. Dated May 1, 1955. Due on May 1 from 1959 to 1984 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City. New York City.

Sanford, N. C. Bond Sale—The \$170,000 sani-

tary sewer bonds offered Jan. 15—v. 185, p. 195—were awarded to Merrill Lynch, Pierce, Fenner & Beane, at a price of par, a net interest cost of about 3.78%, as

6s. Due on June 1 from 1958 to 1967 inclusive.

86,000 3½s. Due on June 1 from 1968 to 1981 inclusive. 40,000 334s. Due on June 1 from 1982 to 1985 inclusive.

Wayne County (P. O. Goldsboro),
North Carolina
Bond Sale—The refunding
bonds totaling \$176,000 offered
Jan. 8 — v. 185, p. 90 — were
awarded to J. Lee Peeler & Co., of Durham, and Vance Securities Corp., of Greensboro, as follows:

\$110,000 school bonds, at a price of par, a net interest cost of about 3.38%; \$25,000 6s, due on June 1 from 1958 to 1960 inclusive: \$10,000 3s, due on June 1, 1961 and 1962; and \$75,000 3¼s, due on June 1 from 1963 to 1974 inclusive. 66,000 road, bridge and general

bonds, at a price of 100.10, a net interest cost of about 3.36%; \$11,000 6s, due on June 3.36°; \$11,000 68, due on June \$10,000 38, due on June 1, 1961 and 1962; and \$45,000 34s, due on June 1 from 1963 to 1971 inclusive.

NORTH DAKOTA

Hettinger, N. Dak.

Bond Offering — Mabel Schell,
City Auditor, will receive sealed bids until Feb. 1 for the purchase of \$60,000 National Guard Armory bonds. Dated Dec. 3, 1956.

OHIO

Bremen, Ohio
Bond Sale—An issue of \$65,000
first mortgage sewerage system
revenue bonds was sold to the

Conneaut City Sch. Dist., Ohio Bond Offering-Jessie A. Hall. Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 30 for the purchase of \$600,000 school improvement bonds. Dated Feb. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) pa able at the Citizens Banking Savings Co., Conneaut. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Grand View Heights (P. O. 1016 Grandview Avenue, Columbus), Grandview Avenue Ohio

1957. Due on Feb. 1 from 1959 to Dempsey, of Cleveland.

1968 inclusive. Principal and innational Bank & Trust Company, of Columbus. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Greenville, Ohio

Bond Offering—Ed Shafer, City
Auditor, will receive sealed bids
until noon (EST) on Jan. 28 for
the purchase of \$35,000 fire fighting equipment bonds. Dated Jan 15, 1957. Due on Oct. 15 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Hamilton City School District, Ohio Bond Offering—Harold L. How-ard, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 31 for the purchase of \$1,000,000 building bonds. Dated Feb. 1, 1957. Due semi-annually on June and Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the First Hamilton Bank & Trust Company, of Hamilton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

London, Ohio
Bond Sale—The \$32,400 sanitary sewer construction bonds offered Jan. 8 — v. 185, p. 91 — were awarded to J. A. White & Company, of Cincinnati.

Lucas County (P. O. Toledo), Ohio
Bond Offering—Anna C. Pflugfelder, Clerk of the Board of
County Commissioners, will receive sealed bids until 10 a.m. (EST) on Jan. 29 for the purchase of \$187,110 special assessment bonds, as follows:

\$10,860 Ditch improvement bonds Due on Nov. 15 from 1958 to 1963 inclusive.

8,120 Water Supply Line bonds.
Due on Nov. 15 from 1958 to
1963 inclusive.

9,950 Water Supply Line bonds. Due on Nov. 15 from 1958 to 1965 inclusive.

28,060 Water Supply Line bonds.
Due on Nov. 15 from 1958 to 1967 inclusive.

1967 inclusive.
10,500 Water Supply Line bonds.
Due on Nov. 15 from 1958 to
1961 inclusive.
125,620 santitary sewer improvement bonds. Due on Nov. 15
from 1958 to 1972 inclusive.

The bonds are dated Feb. 1 1957. Principal and interest (M-N payable at the County Treasurer's office. Legality approved by Squire Sanders & Dempsey, of Cleveland.

Norwalk, Ohio
Bond Sale—The \$330,000 sewer improvement bonds offered Jan. 15—v. 184, p. 2887—were awarded to Braun, Bosworth & Co., Inc., of Toledo.

Springfield Township Local School
District (P. O. 2966 Sanitarium
Road, Akron), Ohio
Bond Sale — The \$1,100,000
building bonds offered Jan. 14—

building bonds offered Jan. 14—v. 184, p. 2791—were awarded to a syndicate composed of The First Cleveland Corp., Fahey, Clark & Co., Doll & Isphording, Inc., Prescott & Co., Provident Sayings Bank & Trust Co., of Cincinnati, Sweney Cartwright & Co., Weil, Roth & Irving Co., Magnus & Co., and Breed & Harrison, Inc., as 412s, at a price of 100.82, a basis of about 4.40%.

Utica-Washington Local Sch. Dist. (P. O. Utica). Ohio Bond Offering — Virginia Rob-

ertson, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 30 for the purchase of \$95,000 school building bonds. Dated Feb. 1, 1957. Bond Offering — Irene Fraser, City Auditor-Clerk, will receive sealed bids until noon (EST) on Jan. 31 for the purchase of \$56.-732.95 special assessment street improvement bands. Dated Feb. 1, 1957 — 1959 Due on Dec. 1 from 1958 to 1970 inclusive. Principal and interest (J-D) payable at the Utica Savings Bank Co., Utica. Legality ap-

Washington Township Local School District (P. O. Dublin), Ohio Bond Sale—The \$205,858 building bonds offered Dec. 13—v. 184, p. 2378—were awarded to J. A. White & Company, of Cincinnati, as 41/4s, at a price of 101.12, a basis of about 4.12%.

Woodsfield Exempted Village Sch.

Woodsfield Exempted Village Sch.
District, Ohio
Bond Sale—The \$127,000 building bonds offered Jan. 15—v. 185, p. 91—were awarded to Sweney Cartwright & Co., as 41/4s, at a price of 100.53, a basis of about 410%

OKLAHOMA

Binger, Okla.

Bond Offering — L. R. Griffin,
Town Clerk, will receive sealed
bids until 2 p.m. (CST) on Jan. 22
for the purchase of \$10,000 water works extension bonds. Due from 1959 to 1968 inclusive.

Clinton, Okla.

Bond Offering—Ernest J. Stocks,
City Clerk, will receive sealed
bids until 4 p.m. (CST) on Jan. 22 for the purchase of \$110,000 bonds, as follows:

0,000 limited access facility bonds. Due from 1960 to 1964 \$100,000 limited access

inclusive.

10,000 water works extension and improvement bonds. Due in 1959.

Luther, Okla

Bond Sale—The \$65,000 sanitary sewer system bonds offered Dec. 27—v. 184, p. 2379—were awarded to Honnold & Company.

Tulsa, Okla.

Bond Offering—A. Jackson Law-rence, City Auditor, will receive sealed bids until 10 a.m. (CST) on Jan. 22 for the purchase of \$6, 450,000 bonds, as follows:

\$2,250,000 sanitary sewer bonds.

Due on April 1 from 1959 to

1981 inclusive. 1,500,000 water bonds. Due on April 1 from 1960 to 1982 inclusive. 750,000 limited access facilities

bonds. Due on April 1 from 1959 to 1982 inclusive. 600,000 park bonds. Due on April

1 from 1959 to 1978 inclusive 550,000 fire station and equipment bonds. Due on April 1

from 1959 to 1972 inclusive.
450,000 storm sewer bonds. Due
on April 1 from 1959 to 1981

300,000 storm sewer bonds. Due on April 1 from 1960 to 1979 incluisve. 50,000 traffic signal bonds. Due

on April 1, 1960.

Dated April 1, 1957. Principal and interest (A-O) payable in Tulsa or New York City, at the holder's option. Legality approved by Chapman & Cutler, of Chicago.

Washington County Dependent School District No. 17 (P. O. Bartelsville). Okla. Bond Sale—The \$107,000 build-ing bonds offered Jan. 14 were awarded to the First National Bank of Dewey, and Evan L. Davis, of Oklahoma City, jointly. Due serially from 1960 to 1967 inclusive. inclusive.

Washita County Independent Sch. District No. 107 (P. O. Corn),
Oklahoma

Bond Sale - The \$85,000 building bonds offered Dec. 20—v. 184, p. 2679—were awarded to Smallp. 2679—were awarded to Small-Milburn Co., and Evan L. Davis, jcintly, as 4s and 3½s, at a price of 100.04.

Wanrika, Okla.

Bond Offering — Josephine Everscle, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 21 for the purchase of \$35,000 sanitary sewer bonds. Due serially from 1960 to 1966 inclu-

OREGON

Multnemah County School District No. 3 (P. O. Portland), Ore. Bond Offering—Bessie H. Weav-er, District Clerk, will receive sealed bids until 8 p.m. (PST) on

Feb. 5 for the purchase of \$223,000 building bonds. Dated Jan. 15, 1957. Due on Jan. 15 from 1958 to 1967 inclusive. Principal and interest payable at the County Treasurer's office. Legality ap-proved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County, Powell Valley Water District No. 2 (P. O.

Portland), Ore.
Bond Sale—The \$75,000 general obligation bonds offered Jan. 14 -v. 185, p. 91—were awarded to the First National Bank of Portland, at a price of 100.13, a net interest cost of about 3.91%, as

\$19,000 4s. Due on July 1 from 1958 to 1964 inclusive,

24,000 3³/₄s. Due on July 1 from 1965 to 1970 inclusive. 32,000 4s. Due on July 1 from

1971 to 1977 inclusive.

Port of Port Oxford (P. O. Port

Oxford), Ore.

Bond Offering—Ira E. Tucker,
Secretary, will receive sealed bids
until 8 p.m. (PST) on Jan. 25 for
the purchase of \$79,972.25 dock
construction and storage facilities bonds. Due on Jan. 1 from 1958 to 1971 inclusive. Interest J-J.

PENNSYLVANIA

Lower Yoder Township (P. O.

Johnstown), Pa.
Bond Sale—An issue of \$15,000
general obligation bonds was sold the Dale National Bank Johnstown, as 4½s, at a price of par.

Schuylkill County (P. O. Potts-ville), Pa.

Bond Offering—Edw. C. Houser, County Controller, will receive sealed bids until 10:30 a.m. (EST) on Jan. 29 for the purchase of \$275,000 general obligation improvement bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Bonds due in 1968. 1957, Due on Feb. I from 1958 to 1977 inclusive. Bonds due in 1968 and thereafter are callable as of Feb. 1, 1967. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Murgan, of Philadelphia. Munson, of Philadelphia.

Tredyffrin Township Sch. Dist.
(P. O. Paoli), Pa.

Bond Offering—Dr. D. J. Rosato, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on Jan. 30 for the purchase of \$495,000 general obligation improvement bonds. Dated Feb. 15, 1957. Due on Feb. 15 from 1958 to 1982 inclusive. Bonds due in 1968 and thereafter re callable as of Feb. 15, 1967. are callable as of Feb. 15 Principal and interest payable at the National Bank of Chester County & Trust Co., West Ches-ter. Legality approved by Townsend, Elliott & Munson, of Phila-

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan),
Puerto Rico
Revenues Increase — Revenues of the Authority in November, 1956, amounted to \$608,023 compared with \$585,170 in November, 1955, according to Rafael V. Urrutia, Executive Director.
During the month of November, 15 new projects were completed

15 new projects were completed and 22 new ones begun. The Government Development

Bank for Puerto Rico is fisca agent for the Aqueduct and Sew er Authority.

RHODE ISLAND

Pawtucket, R. I. Note Sale—An issue of \$300,000 temporary loan notes was sold, as follows:

\$150,000 notes to the Rhode Island Hespital Trust Company, of Providence, at 2.65% discount.

150,000 notes to the First National Bank, of Boston, at 2.80% discount.

The notes are dated Jan. 11. 1957. Due on July 14, 1957. Principal and interest payable at the

First National Bank, of Boston Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Greenville County, Greenville Memorial Auditorium District (P. O. Greenville), S. C. Bond Offering — Belton R. O'Neal, Chairman of the Board of County Commissioners, will receive sealed bids until 11 am. (EST) on Jan. 31 for the purchase of \$1,675,000 auditorium bonds. Dated Feb. 1. 1957. Due on Feb. 1 or \$1,675,000 auditorium bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Bonds due in 1968 and thereafter are callable as of Feb. 1, 1967. Principal and interest (F-A) payable at the Guaranty Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg, S. C.
Bond Offering — Neville Holcombe, Mayor, will receive sealed bids until 11 a.m. (EST) on Jan. 30 for the purchase of \$1,000,000 unter the purchase water works system revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1957 to 1987 inclusive. Bonds due in 1966 and clusive. Bonds due in 1966 and thereafter are callable as of Jan. 1, 1965. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, New York City, or at the Citizens & Southern National Bank of South Carolina, in Spartanhurg. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE

Williamson County (P. O. Franklin), Tenn.
Bond Sale — The \$528,000 high school bonds offered Jan. 14—v. 184, p. 2888—were awarded to the Equitable Securities Corporation, as follows:

\$45,000 3½s. Due on April 1 from 1957 to 1966 inclusive.

20,000 3¼s. Due on April 1 from 1967 to 1970 inclusive.

115,000 3½s. Due on April 1 from 1971 to 1975 inclusive. 348,000 3¾s. Due on April 1 from 1976 to 1979 inclusive.

Calhoun County Independent Sch. Dist. (P. O. Port Lavaca), Texas Bond Offering—H. V. Heyland, President of the Board of Trus-

tees, will receive sealed bids until 7:30 p.m. (CST) on Jan. 31 for the 7:30 p.m. (CS1) on Jan. 31 for the purchase of \$200,000 school house bonds. Dated Jan. 15, 1957. Due on Jan. 15, 1974 and 1975. Bids are asked on non-optional bonds and for bonds to be redeemable as of Jan. 15, 1967. Principal and interact (LLI) payable at the State est (J-J) payable at the State Treasurer's office. Legality ap-proved by Gibson, Spence & Gibson, of Austin.

Cameron County (P. O. Browns-ville), Tex.

Bond Sale — The \$500,000 road bonds offered Jan. 10 — v. 184, p. 2791 — were awarded to the First of Texas Corporation, of San Antonio

Corpus Christi, Texas

Bond Sale — The \$2,570,000

bonds offered Jan. 16 — v. 184,
p. 2888—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Beane; First Southwest Company; Equitable Pierce, Fenner & Beane; First Southwest Company; Equitable Securities Corporation; F. S. Smithers & Co.; J. C. Bradford & Co.; Roosevelt & Cross; Dallas Union Securities Co.; Underwood, Neuhaus & Co.; Central Investment Co.; Fridley, Hess & Frederking; Thomas & Co.; Rotan, Mosle & Co.; and Moreland, Brandenberger, Johnson & Currie as follows:

\$1,750,000 airport bonds: \$500,000 412s, due on Feb. 1 from 1959 to 1962 inclusive; and \$1,250,-000 334s, due on Feb. 1 from 1963 to 1972 inclusive.

820,000 storm sewer bonds: \$270,-000 4½s, due on Feb. 1 from 1958 to 1966 inclusive; \$410,-000 4s, due on Feb. 1 from

Bond Sale — The various purposes bonds totaling \$10,000,000 offered Jan. 14—v. 185, p. 91—were awarded to a syndicate headed by the Northern Trust Company, of Chicago, First Boston Corporation, and the Bankers Trust Company, of New York City at a price of 100 65 as follows: at a price of 100.05, as follows: \$3,000,000 5s. Due on Aug. 1 from

1957 to 1962 inclusive. 2,500,000 3½s. Due on Aug. from 1963 to 1967 inclusive.

4,200,000 3.30s. Due on Aug. 1 from 1968 to 1976 inclusive. 300,000 0.10s. Due Aug. 1, 1976.

Other members of the syndi-Other members of the syndicate: First National Bank, Chicago, Harriman Ripley & Co., Inc., Blyth & Co., Inc., Mercantile Trust Company, of St. Louis, First National Bank, of Portland, Stone & Webster Securities Corp., Salomon Bros. & Hutzler, Seattle First National Bank, of Seattle, Carl. M. Leeb, Rhoades & Co., Alex. Brown & Sons

W. E. Hutton & Co., W. H. Morton & Co., First National Bank, in Dallas, Fridley, Hess & Frederking, Clark, Dodge & Co., Baxter & Co., Rand & Co., Ernst & Co., Weeden & Co., Anderson & Strudgerick, Fildrada, & Co. Dittmer

weeden & Co., Anderson & Strud-wick, Eldredge & Co., Dittmar & Co., R. J. Edwards & Son, Glickenhaus & Lembo, City National Bank & Trust Co., Kansas City, Tripp & Co., Townsend, Dabney & Tyson, A. G. Townsend, Dabney & Tyson, A. G. Edwards & Sons, Blunt, Ellis & Simmons, Julien Collins & Co., Chace, Whiteside, West & Winslow, Inc., Dwinnell, Harkness & Hill, Hannahs, Ballin & Lee, McClung & Knickerbocker, A.

McClung & Knickerbocker, A. Webster Dougherty & Co., Lucas, Eisen & Waeckerle, Barret, Fitch, North & Co., Farwell, Chapman & Co., Breed & Harrison, Inc., Continental Bank & Trust Co., Salt Lake City, Piper, Jaffray & Hopwood, Channer Securities Co., and Pennington, Colkett & Co.

Additional Sale-The \$5,000,000

Additional Sale—The \$5,000,000 water works and sanitary sewer system revenue bonds offered at the same time were awarded to a syndicate headed by Shields & Company and Glore, Forgan & Company, at a price of 100.09, as 4s, 3.10s and 3.20s.

Other members of the syndicate: Lee Higginson Corp., A. G. Becker & Co., Inc., First of Michigan Corp., Bache & Co., Francis I. duPont & Co., G. H. Walker & Co., Dick & Merle-Smith, Tripp & Co., Newburger, Loeb & Co., Pchl & Co., Inc., and John Small & Co.

& Co.

Hardin County (P. O. Kountze),

Texas

Bond Offering—Fletcher Richardson, County Judge, will receive sealed bids until 10 a.m.
(CST) on Jan. 30 for the purchase of \$1,500,000 court house and jail bonds. Dated Feb. 1, 1957. Due on March 1 from 1958 to 1980 in-clusive. Principal and interest (M-S) payable at the State Treas-urer's office. Legality approved by Gibson, Spence & Gibson, of Austin Austin.

Midland Independent Sch. Dist., Texas

Bond Offering—Sealed bids will be received by the Secretary of the Board of Education until 7:30 p.m. (CST) on Jan. 22 for the purchase of \$2,250,000 building bonds. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Pampa Independent School District,

Pampa Independent School District, Texas

Bond Offering — Frank Smith, President of Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Jan. 29 for the purchase of \$1,250,000 school house bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at the Republic National Bank, of Dallas. Legality approved

on the bonds is 21/2% or

San Antonio, Texas

Bond Sale - The \$20,000,000 electric and gas systems revenue bonds offered Jan. 17 — v. 184, p. 2888—were awarded to Halsey, p. 2888—were awarded to Halsey, Stuart & Co. Inc., and First Bos-ton Corp., as joint syndicate man-agers, at a price of 100.01, a net interest cost of about 3.35%, as follows:

\$3,385,000 4s. Due on Feb. 1 from 1958 to 1966 inclusive.

905,000 33/4s. Due on Feb. 1, 1967 and 1968.

2,005,000 3½s. Due on Feb. 1 from 1969 to 1972 inclusive. 3,185,000 3¼s. Due on Feb. 1 from 1973 to 1976 inclusive. 10,520,000 3.30s. Due on Feb. 1 from 1977 to 1980 inclusive.

Victoria County Consolidated Sch.
District No. 4 (P. O. Victoria),
Texas

Bond Sale—An issue of \$15,000
building bonds was sold to the
Victoria National Bank, in Vic-

VERMONT

Brattleboro, Vt.
Bond Offering—Errol W. Richardson, Town Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 29 for the purchase of \$415,000 sewer bonds. Dated Feb. 1, 1957. Due on April 1 from 1957 to 1976 inclusive. Principal and interest payable at the First National Bank of Boston, Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Burlington, Vt.

Bond Sale—The \$825,000 Junior
High School and airport bonds
offered Jan. 17 were awarded to
Hornblower & Weeks, and J. C.
Bradford & Co., jointly, as 2.60s,
at a price of 100.06, a basis of about 2.59%.

South Burlington Town School Dist.
(P. O. Burlington), Vt.
Bond Sale—An issue of \$284,000 school construction bonds was purchased by Halsey, Stuart & Company at a negotiated sale, as 3% of a price of your factors. 33/4s, at a price of par.

NOTE:—No bids were received for the foregoing bonds when originally offered on Dec. 5—v. 184, p. 2496.

VIRGINIA

Wise County, Richmond Magisterial District (P. O. Wise), Va. Bonds Not Sold—No bids were submitted for the \$1,200,000 school

improvement bonds offered Jan. 15—v. 185, p. 196. Bonds Re-Offered—The above

issue is being re-offered for sale on March 12.

WASHINGTON

King County, Highline Sch. Dist. No. 401 (P. O. Seattle), Wash. Bond Sale—The \$200,000 general obligation bonds offered Jan. 11 — v. 184, p. 2792—were sold to the State of Washington, as 3.60s, at a price of par.

King County, Seattle Sch. Dist. No. 1 (P. O. Seattle), Wash. Bond Sale—The \$10,000,000 general obligation building bonds of fered Jan. 16—v. 185, p. 91—were awarded to a syndicate headed by the Harris Trust & Savings Bank, Chicago, at a price of 100.059, a net interest cost of about 3.38%,

1967 to 1978 inclusive: and by McCall, Parkhurst & Crowe, of \$140,000 3.4 s, due on Feb. 1 from 1979 to 1982 inclusive.

Dallas, Texas

ond Sale — The various purchase by the State Board of Education, provided that the weighted average annual interest weighted average annual interest & Marshall; Baxter & Co.; Reyester & Marshall; Baxter & Marshal & Marshall; Baxter & Co.; Reynolds & Co.; Shearson, Hammill & Co.; Kean, Taylor & Co.; Trust Co. of Georgia, of Atlanta; W. H. Morton & Co.; Stern Bros. & Co.; Andrews & Wells, Inc.; Bramhall & Stein; A. Webster Dougherty & Co.; Breed & Harrison; and Hess & McFaul.

Pacific County Public Hospital District No. 1 (P. O. South Bend), Wash.

Bond Offering-Margaret Newton, Clerk of the Board of Com-missioners, will receive sealed bids until 1:30 p.m. (PST) on Feb. 20 for the purchase of \$125,000 Ocean Beach Hospital revenue bonds. Principal and interest payable at the County Treasurer's office.

Pierce County School District No 403 (P. O. Tacoma), Wash.

Bond Sale—The \$335,000 building bonds offered Jan. 14-v. 184 p. 2888—were sold to the State, as 33/4s, at par.

Snohomish County, Edmonds Sch. Dist. No. 15 (P. O. Everett), Washington

Bond Sale—The \$600,000 general obligation bonds offered Jan. 10 — v. 184, p. 2680—were sold to the State of Washington, as 33/4s, at a price of par.

Spokane County School District No. 81 (P. O. Spokane), Wash.

Bond Sale — The \$6,000,000 building bonds offered Jan. 15—v. 184, p. 2888—were awarded to a group composed of Seattle First a group composed of Seattle First National Bank, of Seattle; Chemical Corn Exchange Bank, of New York; Blyth & Co., Inc.; Northern Trust Co., of Chicago; Mercantile Trust Company, of St. Louis; J. C. Bradford & Co.; W. H. Morton & Co.; City National Bank & Trust Co., of Kansas City; Braun, Bosworth & Co., Inc.; and Kalman & Co., at a price of 99, a net interest of about 2.95%, as follows:

\$1,491,000 4s. Due on Jan. 1 from 1959 to 1965 inclusive.

1,595,000 23/4s. Due on Jan. 1 from 1966 to 1971 inclusive. 889,000 27/8s. Due on Jan. 1 from 1972 to 1974 inclusive.

2,025,000 2.90s. Due on Jan. 1 from 1975 to 1980 inclusive.

WISCONSIN

WISCONSIN

Jackson County (P. O. Black River Falls), Wis.

Bond Offering—Geo. J. Johnson, County Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 5 for the purchase of \$190,600 County Home bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the Jackson County Bank, Black River Falls, or at a bank in Milwaukee. Legality approved by Chapman & Cutler, of Chicago.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Offering-Max A. Barczak County Treasurer, will receive sealed bids until 10 a.m. (CST) on Feb. 4 for the purchase of \$11.-205,000 bonds, as follows:

\$5,250,000 Metropolitan Sewerage bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1967 inclusive.

1,430,000 Milwaukee County Institutional Building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1967 institutional clusive.

1,875,000 park improvement bonds. Dated Feb. 1, 1955. Due on Feb. 1, 1963 and 1964.

250,000 park improvement bonds.
Dated Feb. 1, 1956. Due on
Feb. 1, 1962.

1,800,000 park improvement
bonds. Dated Feb. 1, 1957.
Due on Feb. 1 from 1958 to
1965 inclusive.

600,000 County Airports improvement bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1967 inclusive.

The issues are divided into various groups and bids must be made accordingly. Principal and interest payable at the County Treasurer's office, or at the County's fiscal agency in New York City. York City.

Oak Creek and Franklin Joint Sch.

District No. 3 (P. O. Milwaukee),
Wisconsin

Bond Offering—Clerk Francis
Foley announces that sealed bids
will be received at the offices of Affeldt and Lichtsinn, 401 Brumder Building, Milwaukee, until 2 p.m. (CST) on Jan. 22 for the purchase of \$800,000 school bonds. purchase of \$800,000 school bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. In-terest F-A. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Outgamie County (P. O.
Appleton), Wis.
Bond Offering—Mollie E. Pfeffer, County Clerk, will receive sealed and oral bids until 10 a.m. sealed and oral bids until 10 a.m. (CST) on Feb. 13 for the purchase of \$2,200,000 hospital bonds, Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Sheboygan, Lincoln Sch. Dist. No. 4
(P. O. Sheboygan), Wis.
Bond Sale—An issue of \$106,000
school bonds was sold to H. C.
Denison Company, of Sheboygan,
as 4s, at a price of 99.33, a basis
of shout 4.07% of about 4.07%.

Winneconne (Village) and Clay-Winneconne (Village) and Clayton, Oshkosh, Poygan, Vinland, Winchester, Winneconne, Wolf River and Omro (Towns) Joint Sch. Dist. No. 1 (P. O. Winneconne), Wis.

Bond Offering — Mrs. Helen Hinz, District Clerk, will receive

sealed bids until 2 p.m. sealed bids until 2 p.m. (CST) on Jan. 24 for the purchase of \$325,000 school building and equipment general obligation bonds. Dated Feb. 1, 1957. Due on May 1 from 1958 to 1976 inclusive. Principal and interest (M-N) payable at a place to be mutually agreed upon between the District and the purchaser. Legality approved by Lines, Spooner & Quarles, of Milwau-

WYOMING

Carbon County School District No. 3 (P. O. Rawlins), Wyo. Bond Sale — The \$1,126,000

building bonds offered Jan. 16v. 184, p. 2792-were sold to the State, as 33ss, at a price of par.

CANADA

ONTARIO

Metropolitan Toronto, Ont. Debenture Sale—The following 5% debentures totaling \$20,000,-000 were sold recently to a group composed of Wood, Gundy & Co., Ltd.; Dominion Securities Corporation, Ltd.; A. E. Ames & Co., Ltd.; and McLeod, Young, Weir

\$538,000 Sinking Fund debentures, Due on Feb. 1, 1962.

& Co., Ltd.

917,000 Sinking Fund debentures. Due on Feb. 1, 1967.

3,305,000 Sinking Fund debentures. Due on Feb. 1, 1972. 11,304,000 Sinking Fund deben-

tures. Due on Feb. 1, 1977. 944,000 Sinking Fund debentures. Due on Feb. 1, 1987.

2,992,000 Installment debentures. Due on Feb. 1 from 1958 to 1976 inclusive.

U.S. SAVINGS BOND