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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.—1956 Sales at New High—Quarterly Dividend Payment Increased—

Dividend Payment Increased—

The directors on Jan. 2 indicated their confidence in continuing good business for their company by increasing the regular quarterly dividend to 50 cents per share, payable Feb. 2, 1957 to all shareholders of record on Jan. 14, 1957.

Heretofore, the regular dividend has been 40 cents per share and payments of an extra 10 cents per share have been made quarterly since the third quarter of 1955. The latest dividend is the company's 311th consecutive dividend payment since 1901.

The company reports the acquisition-of the Newport Steel Co. last September has more than fulfilled their expectations and should continue to make a substantial contribution to the consolidated sales and income for 1957. Sales for 1956, including three and one-half months of Newport operations, are expected to reach \$135,000,000.

Moves General Offices—

Moves General Offices—

The company has moved its general offices from 2840 Archer Ave., Chicago 3, Ill., to 135th and Perry Ave., Chicago 27, Ill., effective an. 1, 1957.

This move completes the consolidation of administrative, manufacturing, sales, service and office facilities in Riverdale —V. 134, p. 2333.

Alabama Gas Corp.—Public Service Commission Rules Future Earnings Capacity Not a Factor in Determining Utility Sale Price—

R. A. Puryear, Jr., President announced on Jan. 3 that a ruling of the Alabama P. S. Commission handed down Dec. 27, 1956 constituted an important and entirely new development, affecting the proxy contest in which the company is now engaged.

Lewis J. Odess and Hugh Morrow, Jr., who were elected as directors at the last annual meeting through cumulative voting, are currently soliciting proxies to elect a new Beard. The major, issue raised by the opposition is that the company should negotiate with municipalities for the sale of its properties at "asking prices" determined by a formula based entirely upon a capitalization of earning power.

The Alabama P. S. Commission on Dec. 27 found as a matter of law that the Commission cannot give any consideration to future earning capacity oc to good will in determining the price at which a private utility property can be sold.

private utility property can be sold.

Messrs, Odess and Morrow have expressed the belief that properties could be sold at prices which would be beneficial to the stockholders whereas the Management has repeatedly expressed the opinion, based upon conversations with elected officials of the communities served by the company, that the communities would be unwilling to pay prices high enough to benefit the stockholders, and that the Commission would not approve such prices even if any municipality would.

The new development referred to by Mr. Purvay is an order just

The new development referred to by Mr. Puryear is an order just handed down by the Alabama P. S. Commission fixing the price which the City of Ozark ought to pay for the electric utility system within its borders which is owned by Alabama Power Company. No private utility property can be sold in the State of Alabama without the approval of the Alabama P. S. Commission.

approval of the Alabama P. S. Commission.

In its order the Commission determined a price approximately one-flith of the price at which the Alabama Power Co. offered the property and considerably less than the price the City was willing to pay. The facts of the Ozark case were as follows: In May, 1956, the City of Ozark initiated negotiations with the Alabama Power Co. for the purchase of the latter's electric properties within the City. The City made an offer to purchase the properties for 8869,658. Alabama Power Co. introduced evidence to show that the price to be fixed by the Commission should be not less than \$4,000,000. The The P. S. Commission has now fixed a price of only \$750,000, which is only 18.7% of the price asked by Alabama Power Co. and is even 13.7% below the price offered by the City.

In referring to the Czark order. Mr. Purvaer stated that no firm

13.7% below the price offered by the City.

In referring to the Ozark order, Mr. Puryear stated that no firm conclusions can be reached from this order as to the price which the Commission would approve if the company should attempt to sell any of its properties to municipalities. He referred, however, to the estimate that the current value of the company's properties as of September 30, 1956, based upon recent rate-making proceedings before the Alabama P. S. Commission, would not exceed \$54,900.000, which would not only \$29.75 per share for the common stockholders if all of the company's properties were sold at such current value.

Since the stock is currently selling at approximately \$35 per share, the Alabama P. S. Commission would have to approve prices substantially above what the company contends is the current value of

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the properties if there were to be any appreciable profit to the stockholders.

The company is sending a copy of the order of the Alabama P. S. Commission in the Ozark case to the stockholders together with a letter questioning the validity of the Odes-Morrow formular for determining asking prices. This formula is based entirely upon a capitalization of earnings whereas the P. S. Commission in the Ozark matter has found as a matter of law that the Commission cannot give any consideration to future earning capacity or to good will in determining the price at which a private utility property can be sold.

can be sold.

Directors Joins Stockholders' Group—
A third director of the Alabama Gas Corp. has accepted nomination to the slate of directors of a stockholder group seeking to gain control of the utility, it was announced on Jan. 2.

D. Cooper Wadsworth, President of the American National Bank of Gadsden. Ala., and an Alabama Gas director, Joined Hugh Morrow, Jr., and Lewis J. Odess, both Birminghan investment bankers and directors of Alabama Gas Corp., in the move to out the present management of the company at the stockholders' meeting Jan. 15.—
V. 184, p. 2617.

American Brake Shoe Co.—Registers With SEC-

American Brake Shoe Co.—Registers With SEC—

The company on Jan. 10 announced plans to offer \$12,000,000 of sinking fund debentures for public sale to help finance an expansion end improvement program over the next two years. A registration statement covering the debentures in that amount was filed on Jan. 10 with the SEC. The offering is expected to be made around Jan. 30, after the registration statement becomes effective, through an underwitting group headed by The First Boston Corp.

The plans for the financing were announced by Kempton Dunn, President, who said the directors chose long-term debentures as the best medium through which to raise these additional funds at this time. The company's capital program is now estimated to require approximately \$17,000,000 ouring 1957 and between \$12,000,000 and \$15,000,000 in 1958. The program is designed to increase manufacturing facilities, improve operating efficiency and replace worn and obsolete equipment. Present plans anticipate expansion of maganese steel foundries, increased manufacturing facilities for several hydraulic products and possibly the construction of a second plant for the manufacture of cast steel freight car wheels. The program also includes a new plant for high quality aluminum castings for the aircraft industry.

In addition to the \$12,000,000 obtained from the sale of the debentures, depreciation accruals will generate approximately \$14,000,000 during the years 1957 and 1958. The balance of the funds which may be needed for capital expenditures and working capital are expected to be obtained from retained earnings.—V. 184, p. 2437.

American Broadcasting - Paramount Theatres. Inc.—

American Broadcasting - Paramount Theatres, Inc.-New General Counsel for Broadcasting Division-

Mortimer Weinbach, formerly Vice-President in charge of Labor Relations of the corporation's American Broadcasting Co. Division, has been appointed Vice-President and General Counsel of that division to succeed James A. Stabile, resigned.—V. 184, p. 2729.

Aluminum Co. of America — Debentures Sold — The First Boston Corp. and associates on Jan. 9 offered \$125,-000,000 of 41/4% sinking fund debentures, due Jan. 1, 1982, at a price of 100% and accrued interest. This offering was quickly oversubscribed.

The debentures are redeemable at the option of the company at general redemption prices ranging from 105.50% for those redeemed prior to Jan. 1, 1958 to 100% for those redeemed on or after Jan. 1, 1980; and for the sinking fund at 100% plus accrued interest.

1980; and for the sinking fund at 100% plus accrued interest.

PROCEEDS—Not roceeds from the sale of the debentures will be used to retire outstanding short-terim bank borrowings aggregating approximately \$50,000,000, to restore in part working capital expended for property additions made during 1956 and to pay a part of the cost of construction started in 1956. Future construction expenditures are expected to aggregate \$225,000,000 for the year 1957. It is expected that the additional funds needed during this period will be provided from retained carnings, depreciation, reserves for future United States income taxes and bank borrowings.

BUSINESS—The company and its subsidiaries constitute an integrated producer of primary aluminum. Their principal operations include the mining and processing of bauxite, an aluminum-bearing ore; the transportation of bauxite to the United States; the production of alumina from bauxite; the smelting of aluminum from alumina; and the making of aluminum alloys and the fabrication of aluminum and aluminum alloys to semi-finished and finished products.

EARNINGS—For the nine months ended Sept. 30, 1956, the company reported total income of \$653,728,000 and net income of \$65,511,000 compared with total income of \$634,139,000 and net income of 868,134,000 for the same period of 1955. For the full year 1955, total income was \$848,745,000 and net income \$87,601,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized

*Total debt authorized is \$500,000,000. Outstanding long-term debt is exclusive of debt due within one year and exclusive of miscellaneous

Norvis, Adams Limited

Members: The Joronto Stock Exchange The Montreal Stock Exchange The Canadian Stock Exchange

200 Bay Street TORONTO, CANADA Telephone EM 8-4731

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PRESIDENT Bruce A. Morris VICE-PRESIDENT George D. Adams

DIRECTORS:

J. A. Rose, J. V. Brooks, C. Wahlroth Jr., A. W. Strickland, R. A. Mothersill, P. C. Waite, S. J. Hill

21 1.1 6

long-term debt of the company and its subsidiaries in an aggregate amount less than \$1,600,000.

If all the shares of common stock covered by options under the Fmployees Stock Option Plan had been issued and outstanding on took outstanding on that date.

UNDERWRITERS—The underwriters named below have severally greed to purchase the debentures in the principal amount set forth shoposite their names:

opposite their names:		* * * * * * * * * * * * * * * * * * * *	
The First Boston Corp. \$13,	725,000	Ball, Burge & Kraus	\$250,000
Dillon, Read & Co. Inc. 3,	550,000	Blunt Ellis & Simmons	250,000
Fuhn, Loeb & Co 3,	550,000	Green Filis & Anderson	250,000
Morgan Stanley & Co 3,	050,000	Julien Collins & Co Green, Ellis & Anderson McCormick & Co	250,000
Fastman Dillon, Union		Newhard, Cook & Co	250,000
Eastman Dillon, Union Securities & Co. 3.	050,000	Piper, Jaffray & Hop-	050.000
Clore, Forgan & Co. 3, Coldman, Sachs & Co. 3,	050,000 050,000	wood	250,000 250,000
Coldman, Sachs & Co. 3.	050,000	Putnam & Co Reinholdt & Gardner_	250,000
Falsey, Stuart & Co., Inc. 3, Farriman Ripley & Co.,	030,000	Chas. W. Scranton & Co.	250,000
Inc 3.	050,000	Shearson, Hammill & Co.	250,000
Fidder, Peabody & Co. 3.	050,000	Swiss American Corp	250,000
Lazard Freres & Co 3.	050,000	Yarnall, Biddle & Co Arthurs, Lestrange & Co.	250,000 150,000
	050,000	Boettcher & Co.	150,000
Fenner & Beane 3.	050,000	Boettcher & Co Bosworth, Sullivan &	
inith, Barney & Co 3,	050,000	J. C. Bradford & Co	150,000
setona & Waheter Securia		J. C. Bradford & Co	150,000
ties Corp 3.	050,000	Cooley & Co Cunningham, Schmertz	150,000
ties Corp. 3, White, Weld & Co. 3. Forexel & Co. 1, Jemphi.1, Noyes & Co. 1,	500,000	& C) Inc.	150,000
Hemphil Noves & Co. 1.	500,000	J. M. Dain & Co., Inc	150,000
Mornblower & weeks 1.	200,000	Elworthy & Co	150,000
Carl M. Loeb, Rhoades		Fahey, Clark & Co	150,000
& Co1,	200,000 200,000	Forwer, Chapman & Co.	150,000
Paine, Webber, Jackson	200,000	& Co., Inc. J. M. Dain & Co., Inc. Elworthy & Co. Fahey, Clark & Co. Farwell, Chapman & Co. Fauset, Steele & Co. Field, Richards & Co. First Southwest Co. Falers Nolan Fleming	150,000
& Curtis 1.	200,000	First Southwest Co	150,000
Falomon Bros. & Hutzler 1,	200,000	LOISCY, MOTALL Troubles	
Vertheim & Co 1,	200,000	W. B. Hibbs & Co., Inc.	150,000
Dean Witter & Co 1.	200,000	Robert Garrett & Sons-	150,000
	975,000	Goodbody & Co Granbery, Marache & Co. Hirsch & Co	150,000
Bear, Stearns & Co	975,000	Hirsch & Co	150,000
A. G. Becker & Co. Inc.	975,000	E. F. Hutton & Co Janney, Dulles & Bat- tles, Inc.	150,000
Central Republic Co. Inc.	975,000	Janney, Dulles & Bat-	150,003
Clark, Dodge & Co	975,000 975,000		150,000
Dominick & Dominick	975,000	Kean, Taylor & Co Laird, Bissell & Meeds_	150,000
Jagenburg, Inaimann &		Laird, Bissell & Meeds_	150,000
Co. W. C. Langley & Co. Lee Higginson Corp. R. W. Pressprich & Co.	975,000	Lester, Ryons & Co	150,000 150,000
W. C. Langley & Co.	975,000	McDonnell & Co	150,000
Lee Higginson Corp.	975,000 975,000	McKelyy & Co.	150,000
American Securities	510,000	McJunkin, Patron & Co. McKelvy & Co. Pacific Northwest Co. Rotan, Mosle and Co.	150,000
Corn	725,000	Rotan, Mosle and Co	150,000
Blair & Co. Inc.	725,000	Shuman, Agnew & Co Sutro & Co	150,000
Alex. Brown & Sons Coffin & Burr, Inc. Dick & Merle-Smith	725,000	Watling, Lerchen & Co.	150,000
Coffin & Burr, Inc.	725,000 725,000	Winslow, Cohu & Stetson	150,000
Equitable Securities Corp.	725,000	Duenham & Co	100,000
Estabrook & Co	725,000	Butcher & Sherrerd Richard W. Clarke Corp. Crowell, Weedon & Co Curtiss, House & Co	100.000
Hayden, Stone & Co	725,000	Richard W. Clarke Corp.	100,000
W. E. Hutton & Co.	725,000	Curtiss House & Co.	100,000
Laurence M. Marks &	725,000	DeHaven & Townsend,	20 900
	725,000	Crouter & Bodine	100,000
L. F. Rothschild & Co. Schoellkopf, Hutton & Pomeroy, Inc. Shields & Co. Singer, Deane & Scribner Stroud & Co., Inc. Spencer Trask & Co. Tucker, Anthony & R. L. Day G. H. Walker & Co. Bacon, Whibule & Co.		Doolictle & Co	100,000
Pomeroy, Inc.	725,000	Clement A. Evans & Co.,	100,000
Shields & Co	725,000 725,000	The First Cleveland Corp.	
Stroud & Co. Inc.	725,000	Glover & MacGregor,	
Spencer Trask & Co	725.000	Inc.	100,000
Tucker, Anthony &	42.725.12 ¢	G. C. Haas & Co	100,000
R. L. Day	725,000	H. Hentz & Co./ Hulme, Applegate &	100,000
Recon Whimle & Co.	500,000	Humphrey, Inc.	100,000
Bacon, Whipple & Co Robert W. Baird & Co.,	,	Humphrey, Inc Indianapolis Bond &	
Inc.	500,000	Share Corp Jenks, Kirkland, Grubbs	100,000
Baker, Weeks & Co William Elair & Co	500,000	Jenks, Kirkland, Grubbs & Keir	100,000
The Milwaukee Co	500,000	Johnson, Lane, Space &	
Moore, Leonard & Lynch	500.000	Co., Inc.	100,000
Reynolds & Co	500.000	Jones, Kreeger & Hewitt	100,000
Riter & Co	500,000	Kalman & Co., Inc.	100,000
F. S. Smithers & Co Stern Brothers & Co	500,000	Laird & Company, Corp.	100,000
Francis I. du Pont & Co.	400.000	Kirkpatrick-Pettis Co Laird & Company, Corp. Irving Lundborg & Co	100,000
Francis I. du Pont & Co. A. E. Masten & Co	400,000	Mason-nagan, Inc	100,000
McDonald & Co	400,000	Carl McGlone & Co., Inc.	100,000
The Ohio Co.	400,000	Mullaney, Welis & Co.	
- Schwabacher & Co Auchincloss, Parker &	400,000	W. H. Newbold's Son &	100,000
Redpath	200,000	New York Hanseatic Corp	. 100,000
- Bache & Co	300,000	Prescott, Shepard & Co.	100 000
Redpath Bache & Co. Baker, Watts & Co.	300,000	Quail & Co., Inc	
Chaplin & Co E. W. Clark & Co	300,000	Raffensperger, Hughes &	100,000
Courts & Co	300,000	Co., Inc	100,C00
R. S. Dickson & Co., Inc.	300,000	Rodman & Renshaw	100,000
First of Michigan Corp.	300,000	Scott, Horner & Mason	
Fulton Reid & Co., Inc.	300,000	Scott & Stringfellow	100,000
J. J. B. Hilliard & Son	300,000	Silberberg & Co	
Fulton Reid & Co., Inc. Hayden, Miller & Co., J. J. B. Hilliard & Son The Illinois Co. Inc.	300,000	Starkweather & Co	
Lay, Richards & Co	300,000	Stix & Co	100.000
Merrill, Turben & Co.,	200.000	Sweney, Cartwright & Co	
The Robinson-Humphrey	300,000	Vietor, Common, Dani	
Co., Inc.	300.000	& Co	100,000
William R. Staats & Co.	300,000	& Co Westheimer & Co	_ 100,000
Stein Bros. & Boyce	300,000	Harold E. Wood & Co.	_ 100,000
Thomas & Co	300,000		

Merriii, Tabob. Inc. The Robinson-Humphrey Co., Inc. William R. Staats & Co. Stein Bros. & Boyce. Thomas & Co. —V. 185, p. 41. American Machine & Foundry Co.-Registers With

American Machine & Foundry Co.—Registers with Securities and Exchange Commission—
This company on Jan. 4 filed a registration statement with the SEC covering a maximum of \$13,925,600 20-year convertible subordinated debentures due Feb. 1, 1977, which the company contemplates offering to its common stockholders, according to Morehead Patterson, Board Chairman and President.

Subject to possible changes in market conditions and other rea ons which may necessitate delay or abandonment of the proposed some which may necessitate delay or abandonies of the proposed issue, holders of common stock, of the company will be given the right to subscribe for the debentures in the proportion of one \$100 deben-Lure for each 25 shares of common stock held at the close of business on or about Jan. 22, 1977. Under the schedule now contemplated, transferable warrants evidencing rights to subscribe for the debentures ond a prospectus will be mailed on Jan. 23, 1957, to holders of common stock. The rights to subscirbe will expire on or about Feb. 7, 1957—15 days after such mailing. Debentures not purchased through the exercise of subscription rights, will be sold to underwriters.

The debentures are to be convertible into AMF common stock at the holder's option to maturity, unless called for previous redemption. The conversion price and the interest rate of the debentures have not as yet been determined but will be set forth in the prospectus. The offering to stockholders will be underwritten by a group of

firms headed by Eastman Dillon, Union Securities & Co.

Net proceeds from the sale of the debentures will provide additional working capital to finance the company's expanding business, and will currently be applied to the reduction of short-term bank loans.

American Research & Development Corp. — Seeks SEC Exemption—
This corporation and Tracerlab, Inc., have applied to the SEC for an exemption order with respect to the purchase of additional Tracerlab stock by American; and the Commission has given intereased persons until Jan. 18, 1957 to request a hearing thereon.

Tracerlab, of Boston, operates laboratories and manufacturing facilities in Boston, Richmond (Calif.) and Houston (Texas). Its 99% owned subsidiary, Keleket X-ray Corporation, manufacturing and intributes X-ray apparatus and equipment and distributes X-ray film, tubes, supplies and accessories. It has outstanding \$1,500,000 of 5% debentures, 456,553 common shares (of which American owns, 13.1%), and \$991,676 of bank notes now due on demand (an additional \$200,000 of bank notes were recently issued).

Substantial recent losses by Keleket have offset profitable operations of Tracerlab's nucleonies ousiness. In an effort to improve this situation, a program of reorganizing the operations of Keleket and integrating its manufacturing operations with those of Tracerlab business of the two companies will be consolidated in a new plant now being constructed at Waltham, Mass., for lease, to Tracerlab. Massachusetts Business Development Corp. has agreed to purchase a \$400,000 second mortgage note of Tracerlab Development Corporation (which is construcing the new plant) from Tracerlab or lend an equivalent amount to that company to repay its second mortgage note to Tracerlab, on condition that Tracerlab obstain \$480,000 of additional equity capital, obtain a ene-year line of credit for \$1,000,000 from The First National Bank of Boston, which holds its demand notes, and grant MBDC options to purchase 2,000 common shares at \$5.50 per share. The additional \$200,000 was advanced by First National in contemplation of this proposed financing.

Tracerlab has negotiated with several existing security holders and others, including American has agreed to purchase not more than \$3,673 shares.—V. 184, p. 2617.

American Tractor Corp.—Merger Approved—

The stockholders on Jan. 5 approved the consolidation of this orporation with the J. I. Case Co. At a meeting held at Churubusco, Ind., on Nov. 15, the merger as approved, but because of a legal technicality it was ineffective. The stockholders' meeting should have been held in New York State ather than at the company's principal place of business in Indiana. -V. 184, p. 2322.

Arkansas Louisiana Gas Co.-Proposed Facilities-

The Federal Power Commission has issued a certificate to this company authorizing it to construct and operate natural gas facilities estimated to cost a total of \$6,643,000.

In its application, the company said it planned to build about \$2,308,000 of facilities during 1956 and approximately \$4,335,000 during 1957, and to continue to operate approximately \$55,584,695 of existing facilities. None of the facilities which the company proposes to construct and operate will increase the sales capacity of its system. —V. 184, p. 2833.

Armco Steel Corp.—Stock Offered—One of the largest offerings of common stock by an industrial company in recent years is being made by this corporation with the offering to its common stockholders of rights to subscribe for 1,088,179 additional shares of common stock (par \$10) at \$56 a share in the ratio of one additional share for each ten shares held of record Jan. 9. Subscription rights will expire at 3:30 p.m. (EST) on Jan. 24, 1957. The offering is being underwritten by a nationwide group headed by Smith, Barney & Co.

group headed by Smith, Barney & Co. PROCEEDS—Corporation will add the net proceeds from the sale of the knares to its general funds, which, with such additional funds as may be required, will be used to defray the cost of its expansion program and for other purposes, including working capital. During the period 1955-1960 Armoo and subsidiaries have made and expect to make major additions and improvements to their properties in order to meet the expected growth in the demand for steel and steel products, and to improve Armoo's competitive position in the industry. All such additions and improvements have not yet been determined, but at the present time various projects have been approved estimated to cost \$244,000,000 of which an estimated \$84,000,000 has been spent to date. The additions and improvements already made or in process lave increased Armoo's steelmaking capacity from 4,950,000 net took on Jan. 1, 1955 to 5,950,000 net tons on Jan. 1, 1957, and are expected to further increase capacity to 6,222,000 net tons by Jan. 1, 1958, an increase of 92.2% since the end of World War IP.

CAPITALIZATION—Upon issuance of the additional shares. Armoo's outstanding capitalization will consist of 11,971,157 shares of common stock and \$61,570,000 sinking fund debentures.

DIVIDENDS—Dividends of \$2.55 a share were paid during 1956, in-

stock and \$61,570,000 sinking fund debentures.

DIVIDENDE—Dividends of \$2.55 a share were paid during 1956, including a dividend of 75 cents a share paid on Dec. 7, 1956.

EARNINGS—Soles of the corporation during the nine months ended Sept. 30, 1956 totaled \$58,021,000 compared with \$508,775.000 in the corresponding period of 1955 while net income amounted to \$47,253,000 and \$46,415,000, respectively, equal to \$4.34 and \$4.38 a share on the common shares outstanding at the end of the respective periods. For the full year 1955 sales were \$692,683,000 and net income was \$64,351,-600, equivalent to \$6.05 a share on the common shares outstanding on Dec. 31, 1955.—V. 184, p. 2730.

Armour & Co. (III.) - Warrant Price Increased-

The subscription price of the company's warrants was increased from \$12.50 to \$15 per share on Jah. 1, 1957,—V. 183, p. 2894

Associates Investment Co.—Registers With SEC-

Associates Investment Co.—Registers With SEC—This company filed a registration statement with the SEC on Jan. 7, 1937, covering 35,000 shares of its \$10 par common stock. Associates Investment proposes to offer these shares in exchange for the issued and outstanding common capital stock of The Capitol Life Insurance Co., of Denver, Colo., on the basis of 34 shares of Associates Investment stock for each share of Capitol stock. The purpose of the exchange offer is to acquire all of the issued and outstanding common stock of Capitol and thus obtain a fully operating life insurance subsidiary. Clarence J. Daly, principal stockholder and President of Capitol, has accepted this offer on his own behalf. He and members of his family own or control approximately 60% of the 2,500 shares of issued and outstanding capital stock of Capitol. Another 12% is held by members of the board of directors of Capitol, who have expressed their willingness to accept the offer.—V. 184, p. 1790.

Atlantic City Electric Co.-Had Banner Year-

Bayard L. England, President on Jan. 1 announced that this company will spend nearly \$19,000,000 for new construction in Southern New Jersey during 1957. In his year-end report and forceast for the coming year, he said that about one-half of this expenditure would be allocated to new generating equipment at Deepwater Station, including an additional 79,000 kw. unit to serve anticipated growth in residential electric use and expansion of industry in the area.

There were 7,200 new customers added to the company's lines in

There were 7,200 new customers added to the company's lines in 1956 bringing the total number of customers to 210,500. Gross revenues reached an all time high of \$31,555,000 for 12 months ending Nov. 30 representing an increase of 8.2% over the same period in 1955. The increase in residential use of electricity in the past 12 months was 12%. The average annual residential use of electricity reached an all time high in 1956 of 3.100 kilowatt hours. This compared with 2.157 kilowatt hours in 1951. The national figure for 1956 was 2,980.

In citing figures for the 1956 banner year Mr. England said that over \$13,000,000 were spent for new construction during the year, bringing the total, construction expenditures to \$65,000,000 in the past five years.

On Nov. 28, the directors announced an increase in the regular quarterly dividend on the common stock from 30 cents to 32½ cents per share. This brought the annual dividend, rate to \$1.30 per share. The 1956 earnings per average share amounted to \$1.65 compared

and the second of the second

American Research & Development Corp. — Seeks

EC Exemption—

This corporation and Tracerlab, Inc., have applied to the SEC for a exemption order with respect to the purchase of additional Tracer
to the Commission has given interested per
with \$1.54 for 1955. Mr. England said his company was forecasting are increase of \$2,900,000 in gross operating revenues for 1957.

The company will sell \$10,000,000 of first mortgage bonds to supply pert of the cash for its construction program during the year. Public bids will be received on Jan. 23.—V. 184, p. 2833.

Atlas Plywood Corp.-Muller Retires as President-Robert A. Muller on Jan. 10 announced his retirement as President of this corporation for reasons of health.

The executive committee also announced that Frank W. Hai Schior Vice-President, had been appointed Acting Executive Of pending the election of a new President.—V. 184.—p. 1118.

Axe-Houghton Fund B, Inc.-Registers With SEC-

This investment company filed a registration statement with the SEC on Jan. 7, 1957, covering 2,000,000 shares of its capital stock.—V. 183, p. 1610.

Bank Shares, Inc., Minneapolis, Minn, - Files With Securities and Exchange Commission-

The corporation on Dec. 27 filed a letter of notification with the SEC covering 30,000 shares of 6% prior preferred stock, series C, to be offered to series A prior preferred and common exockholders of record Dec. 31, 1956 on the basis of one series C preferre, share for each four shares of old stock held. The shares are priced at par (810 per share). The proceeds are to be added to general funds.—V. 179, p. 922.

Beautilite Co., Houston, Tex.-Files With SEC-

The company on Dec. 23 filed a letter of notification with the SEC covering 240,000 shares of common stock (par \$1) to be offered at 81.25 per share, through Benjamin & Co., Houston, Tex. The proceeds are to be used for partial payment for a plant site; partial payment of an obligation to Memorial, Inc., and for working capital.

(E. W.) Bliss Co. Acquires Interest in Chemetals-

(E. W.) Bliss Co. Acquires Interest in Chemetals—Robert Potter, President, on Jan. 10 announced the acquisition by Bls so of a 20% interest in Chemetals Corp., a research and development organization principally concerned with the production of copper powder by chemical methods and the fabrication of copper strip, tubing and other wrought shapes directly from the copper powder. Both of these processes are revolutionary to the copper industry.

Mr. Potter, who is both a director of Chemetals corporation and Pliss company, said that the new holding in Chemetals had been made to facilitate the exploitation of the powder rolling process and to place the Bliss company in a better position to serve their customers in this new field which may become very important in the neur future. The Bliss company has operated a pilot plant of its own at Salem, Ohio; has studied the results of the first, commercial operation at Sundwiger Messingwerk Sundwig, Germany, and is now in a position to offer customers fixed-cost plants accompanied by guarantees of heat, power and labor requirements.—V. 184, p. 518.

Bond Investment Trust of America-Withdraws Appli-

This trust, it was announced on Jan. 8, has withdrawn its application proposing the purchase of not to exceed \$100,000 of the 5% subordinated debentures of San Jacinto Petroleum Corp. which that latter had proposed for public sale through underwriters.—V. 184, p. 2114.

Borden Co. — Plans Large Expansion — Record Sales and Earnings Expected—As it entered its second century and Earnings expected—As it entered its second tentury in business, this company announced that it expects to expand and modernize its physical facilities to the extent of \$150,000,000 over the five year period, 1957-61. This estimate was made on Jan. 8 by Harold W. Comfort, President, at a luncheon marking the start of the company's year-long centennial celebration. Mr. Comfort also announced in part, as follows:

The major portion of the expansion will be provided by deprecia-tion accruals and out of retained carnings. The remainder will be by larger leasing arrangements, particularly for motor vehicles and refrig-

For 1956, its final year of a century of business, the company will have the best operating results in its history. Sales for the year are estimated at \$875,000,000 and profits of semewhat over \$23,000,000, or about 35 a share. Looking into 1957, it is predicted that sales for this year will reach an all-time high of around \$340,000,000, and that profits would be "well ahead" of any previous year.

Secondary Offering—A secondary offering of 15,000 chares of common stock (par \$15) was made on Jan. 4 by Paine, Webber, Jackson & Curtis and Merrill Lynch, Pierce, Fenner & Beane at \$57 per share, with a dealer's discount of \$1 per share. It was completed.—V. 184,

Braniff Airways, Inc .- Reviews 1956 Operations-

The year 1956 has been termed the 'mo t significant period in the history of Braniff International Airways' by Chas. E. Beard,

President.

The year just ended witnessed Braniff's entry into the Northeast area with its vast traffic potential; the conclusion of bi-lateral agreements between the United S'ares and Colombia which will permit braniff's entry into Bogota; and the pianning and initial implementation of the airline's long range aircrast, acquisition and facilities improvement programs as well as the completion of Branifi's plan to finance the long-range programs," Mr. Beard said.

Traffic wise, the airline continued to show increases in virtually every category of its operation curing 1955. Braniff's operating revenues reached an all-time high of \$48,230,956 in the first 11 months of the year, an increase of 13% over the same period in 1955. Net profit for the period was \$1,800,258, an increase of 14% over the 1955 period.

For the first 11 months of the year, revenue passengers increased 96 over the same period in 1955 from 1,535,620 to 1,670,561. Revenue passenger miles flown increased 156 from 025,193,550 to 719,459,240.

passenger miles flown incressed 15% from 625,131,550 to 719,459,240. The inauguration of Braniff's service over its newly awarded 1,050-mile route segment between Texas points, the Mid-South, Washington and New York off Feb. 15 culminated 12 years of effort by the airline to extend its domestic routes from the Southwest to the East Coast. Braniff's international system will be strengthened by the conclusion of the commercial aviation greement signed in October by the United States and Colombia. Mr. Beard pointed out that Bogota, Colombia, is by far the largest South American developer of traffic to the U. S. and that Braniff plans to inaugurate its service between the U. S. and Bogota in the spring or early summer of 1957.

The first three of Braniff's fleet of seven DC-7C "El Dorado" planes, purchased under the new aircraft program, were placed on schedules no October. The fourth El Dorado was received in December and the final three will be delivered in April and May of 1957. At that time, Braniff will introduce El Dorado service over its international system between the U. S. and Latin America. Five Convair 440 Metropolitan airliners, also a part of the new equipment program, were ordered during 1956. Delivery of the 44-passenger transports began in November and will be compoleted during January 1957.

Braniff's fleet expansion program also includes the purchase of five

Braniff's fleet expansion program also includes the purchase of five Boeing 707 jet transports and nine Lockheed Electra turbo-prop aircraft. Delivery of the turbo-prop and jet airliners will begin in 1959 and be concluded early in 1960.

be concluded early in 1960.

At Nov. 30, 1956, total assets of the company were \$45,012,444 and total capital, paid-in surplus and earned surplus was \$34,734,498.

By the end of 1956 Braniff was operating a fleet of 68 aircraft, including four Douglas DC-7C's, nine Douglas DC-6's, two Lockheed Constellations, three Convair 440's, 25 Convair 340s', 22 Douglas DC-3's and three all-cargo planes. See also V. 165, p. 41.

Buzzards Bay Gas Co., Hyannis, Mass.—Files With SEC

The company on Dec. 27 filed a letter of notification with the SEC covering 6.141 shares of 6% prior preferred stock to be offered at par (\$25 per share), through Coffin & Burr, Inc., Boston, Mass. The proceeds are to be used to repay unsecured notes due April 30, 1957, and the balance for other corporate purposes.—V. 179, p. 2246.

California Electric Power Co.—To Issue Notes-

California Electric Power Co.—To Issue Notes—
The Federal Power Commission has authorized this company to Issue up to \$12,000,000 in short-term promissory notes.
The notes will be issued to the Bank of America, N. T. & S. A. under an agreement whereby a revolving line of credit in the amount of \$12,000,000 will be made available to the company until Oct. 31, 1957. Each of the notes will mature not later than 12 months from date of issue, with the final maturity date of all the notes will be prior to Jan. 30, 1958.

The proceeds from the notes will be applied as interim financing for California Electric's current construction program, estimated to require approximately \$42,000,000 during 1956-57. The company operates in California and Nevada.—V. 184, p. 2737.

Carrier Corp.-Produces Big Axial Compressors-

Carrier Corp.—Produces Big Axial Compressors—
The first of two glant axial flow compressors to be used in a Houston, Tex., chemical plant for production of butadiene—main constituent of general-purpose synthetic rubber—has been manufactured by this corporation, it was announced on Dec. 28.
Each axial—bigger than half a box car—will serve as first stage in a three-step compression process in a new Houdry dehydrogenation-plant for Petro-Tex Chemical Corp.
Charles V. Penn, Vice-President of the Machinery and Systems Division, which produces industrial compression equipment, noted that demand for butadiene looms as one of the greatest in the chemical processing field for 1957. Petroleum, chemical and rubber companies are hurrying expansion of plant facilities to supply a market which can take all they can produce.

The capacity of the big compressor is 172,500 cubic feet of gas per minute, although a compressor this size could handle nearly twice this amount of lighter gases such as air, Over-all dimensions are 11 feet nigh, 1612 feet long and 10½ feet wide.—V. 184, p. 2834.

(J. I.) Case Co.—Merger Ratified— See American Tractor Corp. above.—V. 184, p. 2323.

Castle Hot Springs Hotel, Inc., Castle Hot Springs, Ariz.—Files With SEC—

The corporation on Dec. 26 filed a letter of notification with the SEC covering 200 shares of class A common stock and 9,800 shared of class B common stock, both to be offered at our (85 per shared Section 2000 of 1½° promissory notes in multiplies of \$250 payal on or before Aug. 1, 1974 and 20 convertible promissory notes to issued in \$5,000 principal amount payable on or before Aug. 1, 1971 and 1972 process are to be used operate a hotel—V. 177, p. 2676.

Caterpillar Tractor Co.—Registers With SEC-

This company on Jan, 8 filed a registration statement with the SEC covering 48,612 shares of its \$10 par common stock, to be offered to holders of its stock options in accordance with the company's restricted stock option plan for officers and other key employees of the company and its subsidiaries.—V. 185, p. 42.

Champlin Oil & Refining Co.—I See Chicago Corp. below.—V. 184, p. 1579 -Name Effective

Chatham Corp., Ponte Vedra Beach, Fla.—Files With Securities and Exchange Commission—

The corporation on Dec. 28 filed a letter of notification with the SEC covering 230,000 shures of common stock (par 10 cents) to be offered at 40 cents per share, without underwriting. The proceeds are to be used to repay outstanding notes; construction of buildings and docks; inventory and for working capital.

Chesapeake & Ohio Ry.—1956 Earnings Higher— Period End. Dec. 31— 1956—Month—1955 1956—12 Mos.—1955

Chesapeake & Ohio Ry.—1956 Earnings Higher—Period End Dec. 31—1956—Month—1955—1956—12 Mos.—1955—8

Gross income—34,700,000—31,900,000—413,700,000—380,300,000

Ret income—6,600,000—4,500,000—6,700,000—58,000,000

Earns, per com share—8,0.11—8,56—88.28—87.25

Chairman Cyrus Eaton and President Walter J. Thohy said the flash report points out that the record earnings were accompanied by record expenditures for expansion and improvement of C&O in 1956. Capital expenditures of over \$50,000,000 were made in the year. More than half of the improvements and additions were paid for in cash from the company treasury. Even more will be spent in 1957, the report states.

Capital expenditures in 1957 are expected to be higher than \$125,006,000. Of this, \$70,000,000 will be spent for freight cars alone.

"The year shead looks excellent." Messrs. Eaton and Tuohy add. "New industries locating all along our line, together with expansion of long-established industries, assure continuing growth in our merchandise traffic.—The constantly rising demand for energy, steel and chemicals, coupled with export, makes coal's bright future even brighter."

Other highlights of the year in the report show that merchandise revenues were a record. \$170,000,000, compared to 1955's record \$163,000,000; coal and coke revenues were \$219,000,000, best in history, compared to \$189,000,000 the previous year, and total revenues were \$419,000,000, compared to 1955's record \$380,000,000.

"Stirring and significant developments." marked the year for C&O, the report says. The company's interests are being extended into many new areas, including ocean shipping and airricight.

The lash report, sent to the 90,000 sharcowners, adds that as a result of continuing expansion and improvement, C&O became a billion-dollar company in 1956, one of seven railroads of this size.—V. 184, p. 2835.

Chicago Corp.—Change in Name Effective

The change in name of this company to Champlin Oli & Refining Co. became affective us of Dec. 31, 1956.—V. 184, p. 1579.

Chicago, Milwaukee, St. Paul & Pacific RR.—To Sell Equipment Trust Certificates—
Bids will be received by the company up to noon (CST) on Ann.
23, at Room 744, Union Station Bids., Chicago S, III., for the purchase from it or \$3,000,000 equipment trust certificaces, series VV, to be dated Feb. 1, 1957 and to mature in 30 equal semi-animal installments of \$100,000 each, from Aug 1, 1957 to and including Feb. 1, 1972. This will constitute the first of two installments of an aggregate of not exceeding \$9,000,000 of sent artificates, which will be secured by new equipment, which, it is estimated, will cost approximately \$11,250,000.—V. 184, p. 2623.

Chrysler Corp.-December Car'Output Lower-

- Production of Plymouth, Dodge, DeSoto, Chrysler and Imperial pas-

senger cars and Douge	Trucks, U. B	. Ulliy, IUI	on w.	
Period End. Dec. 31-	*1956-Mc	nth-1955	°1956-121	Mos.—1955
Plymouth	54.902	68,130	452,958	742,990
Dodge	27.710	26,376	205,727	313,038
DeSoto	13.370	11,059	104,090	129,767
3 Chrysler		13.874	95,356	162,312
Imperia!	2,727	1,088	12,130	13,727
Dodge Trucks	7,659	5,221	91,383	95,618
day your art of	-			
Total.	117.604	125.743	931.644	1.457.452

December, 1956, figures are preliminary and subject to change. V. 185, p. 42.

Cincinnati, New Orleans & Texas Pacific Ry .- To Sell Equipment Trust Certificates-

Bids will be received by the company up to noon (EST) on Jan. 22, at Room 2018, 73 Pine St., New York 5, N. Y., for the purchase from it of \$4,200,000 equipment trust certificates, series L, to be dated Feb. 1, 1957 and to mature in 20 semi-annual installments. This will constitute the first installment of an aggregate of not exceeding \$8,400,000 of such certificates, which will be secured by new equipment estimated to cost approximately \$10,500,000.—V. 185, D. 42. new equip p. 42.

C. I. T. Financial Corp.—Top Executives Promoted-

It was announced on Jan. 10 by Arthur O. Dietz, President of this corporation, that L. Walter Lundell has been elected Chairman of the Board, Alan. G. Rude, as President and Robert S. Reeves as Executive Vice-President of Universal C.I.T. Credit Corp., which is the automobile financing subsidiary of C.I.T. Financial Corp. Mr. Lundell, who continues as Chief Executive Officer of Universal C.I.T. was formerly its President, Mr. Rude was formerly Executive Vice-President in charge of sales, and Mr. Reeves was Executive Vice-President for operational administration.—V. 185, p. 42.

Cities Service Co.-2% Stock Dividend Authorized-

This company, it was announced on Jan. 3, has received an SEC order authorizing the issuance of 202,266 shares of its \$10 par common stock, to be distributed on or about Jan. 24, 1957, to stockholders of record Dec. 6, 1956, as a 2% stock dividend on its 10,110,347 outstanding common shares, or at the rate of one additional share for each 50 shares outstanding.—V. 184, p. 2835.

Clary Corp. To Open Plant in Germany-

The corporation will open its new plant in Germany—
The corporation will open its new plant in West Germany Jan. 15
to produce adding machines and cash registers for its overseas distributors, Hugh L. Clary, President, announced on Dec. 31.
Appointment of Wilhelm L. Hermann, German industrial expert, as
general manager of the new factory at Restate in the State of Eaden,
was also announced.

Joseph M. Klein, head of the company's international operations,
said the new European production facilities will permit the serving of
Continental and sterling area markets not previously supplied.—V. 184,
p. 2623.

(S. H.) Clausin & Co., Minneapolis, Minn.—Files With Securities and Exchange Commission—

The company on Jan. 2 filed a letter of notification with the SEC covering 416 shares of 5% preferred stock to be offered at par (\$100 per share) to retail jewelers who are members of the "Jewel House" program as a patronage dividend on account of purchase of merchandise made by such members from the company. There will be no underwriting.—V. 181, p. 2691.

Coastal Transmission Corp.—New Pipeline Projects—

Coastal Transmission Corp.—New Pipeline Projects—
The Federal Power Commission on Dec. 28 conditionally authorized the construction; and operation of joint pipeline projects by two companies which will transport an average of approximately 250, 200,000 cubic feet of natural gas per day from fields in Texas and Louisiana to market areas over wide areas of Piorida.

The Commission, however, imposed substantial conditions to the authorizations requiring both of the companies to make certain changes in their tariffs and plans of financing to eliminate "objectionable" features. The Commission voted 3-to-2 to issue the certificates, with Commissioners William R. Connole and Arthur Kline dissenting.

The projects will be built by Coastal Transmission Corp. and the Houston Texas Gas & Oil Corp., both of Houston, Texas. Coastal's system will extend from southern Texas to the east bank of the Mississippi River where it will connect with Houston Gas' proposed facilities. The Houston Gas system will' then extend across the Gulf coast states and down the Florida peninsula to a point near Mianni.

Coastal will build 574 miles of pipeline from a point in Hidalog.

Gulf coast states and down the Florida peninsula to a point near Miani.

Coastal will build 574 miles of pipeline from a point in Hidalgo County, Texas, to the point of connection with Houston Gas' system in East Baton Rouge Parish, La. Coastal's facilities also include 414 miles of supply laterals extending from its system to some 42 producing fields in Texas and Louisiana, and four main line compressor stations with a total capacity of 16,500 horsepower. Estimated capitalization of Coastal's project is \$51,582,000.

Houston Gas' system will include 9426 miles of main line extending from the Mississippi River connection across Louisiana, Mississippi and Alabama, and then eastwardly across the Florida panhandle and down the Florida peninsula to a terminus south of Miami in Dade County, Fla. The company also will build 682 miles of laterals in Florida to serve 34 distributors and 17 industrial users. The project includes four compressor stations, each having a capacity of 6,000 horsepower. The facilities are estimated to cost a total of \$94,285,000.

Coastal will supply all of the requirements of Houston Gas, which will be its only customer. Deliveries initially will average 248,642,000 cubic feet per day, with a maximum of 273,506,000 cubic feet daily. Approximately 150,000,000 cubic feet of this gas will go to two large power companies in Florida, for boiler fuel use in generating electricity, under a transportation arrangement. Under this plan, gas will be purchased by the power companies—Florida Power & Light Co. and Florida Power Corp.—in producing fields in Texas and Louisiana. The gas will be received initially by Coastal, for transportation successively by it and Houston Gas for delivery to the power companies in Florida for a transportation charge.—V. 163, p. 1227.

Collins Radio Co.—Has Large Navy Contract

This company has received a \$19,500,000 contract from the Navy Bureau of Aeronautics for airborne multi-channel communication equipment in the high-frequency range. The contract covers 2,500 AN/ARC-38 transceiver systees (combination transmitter-receivers) and over 1,100 AN/ARR-41 receivers, as well as antenna couplers, test equipment and accessories. The order includes \$3,900,000 in spare parts.—V. 184, p. 2623.

Combustion Engineering, Inc.—Net Profit Up 12%-

Combustion Engineering, Inc.—Net Profit Up 12%—Net earnings for 1956 will approximate \$2 per share, an increase of 12% over the \$1.78 per share reported in 1955, Joseph V. Santry, Chairman, announced on Jan. 7. Martens H. Isenberg, President of the company, and George D. Ellis, Vice-President in charge of finance, participated in the discussion.

Coders received during the year totaled approximately \$325,000,000. The largest amount in the company's history. Backlog as of Dec. 31, 1956 will approximate \$375,000,000. Comparative backlog affects of 1955 and 1354 were respectively, \$216,060,000 and \$132,000,000.

"The present volume of unfilled orders should assure operations at a high level for the next two years," Mr. Santry predicted, "and have a beneficial effect on earnings."

All divisions of the company, he reported, participated in the increased volume of business last year, including the Export Department, which received orders from 32 foreign countries.

Combustion's manufacturing plants, Mr. Santry added, are in excellent condition and when the expansion program, on which approximately \$20,000,000 will be spent in 1957, is completed the total acreage under roof for all plants will amount to 80 acres.—V. 183, p. 3007.

Consolidated Electrodynamics Corp.—New Contract-

Boeing Airplane Co. has awarded a \$914,000 contract to Consolidated for aircraft engine vibration-monitoring systems, it was announced on Jan. 11.

Boeing will equip 860 military airborne cargo-carriers and aerial tankers with these electronic safety devices which give visual warning when engine vibration exceeds predetermined limits during flight—V. 184, p. 2223.

Consolidated Freightways, Inc.—Acquisitions-

A contract for the purchase by this corporation of Arizona Express, Inc. was concluded on Dec. 27.

The purchase for \$575,000 is subject to approval by State and Federal regulatory commissions. Pending regulatory decision, Arizona Express will continue to be operated under present ownership.

Arizona Express is a general commodity common carrier operating between Los Angeles and Arizona points and within Arizona. Its terminals include facilities at Los Angeles, Calif., and at Fry, Bisbee, Yuma, Tucson, Douglas and Phoenix, Ariz.

Plans call for continuation of the Arizona Express operation as a unit, from its headquarters in Tucson, Ariz.

Broadons, Tankon, Sowieses.

Broadens Tanker Services-

The corporation on Jan. 7 announced it has received from the Nevada P. U. Commission approval of the purchase from R. A. Conyes Tank Lines of authority to haul petroleum products between Nevada

points.
The service will be performed by C-F's Conyes Tank Lines division, which was acquired a year ago from R. A. Conyes. The Conyes Tank Lines division is being renamed the Sierra Tank Lines division.
The Nevada intrastate authority will broaden operations of Sierra, which now serves California intrastate and Northern California and Nevada interstate. Terminals are located at Sacramento and San Pablo, Calif.—V. 184, p. 2737.

Consolidated Textile Co., Inc.—Name Changed-

An amendment to the company's certificates of incorporation, which came effective Jan. 3, 1957, changed the name of this corporation is Windsor Industries, Inc. Dealings tincer the new name on the ew York Stock Exchange began on Jan. 4.—V. 184, p. 2624.

Crowell-Collier Publishing Co.—Hearing Postponed—

Crowell-Collier Publishing Co.—Hearing Postponed—
The Securities and Exchange Commission on Jan. 9 announced a further postponement from Jan. 10 to Jan. 14, 1957, of the hearing in the Commission's public investigation of the sale of debentures by this company and related matters.

The hearing was postponed on request of counsel for Crowell-Collier and because Paul Smith, its President, who was to be the first witness at the Jan. 10 hearing, would not be available because of an urgent meeting of the company's executive committee scheduled for Jan. 10, 1957, preliminary to an important special meeting of its board of directors the next day.

Previously, the hearing had been postponed from Jan. 7 to Jan. 10, 1957, on request of Elliott & Co. That company's President, Edward L. Elliott, who had been scheduled as the first witness at the Jan. 7 hearing, had a conflicting engagement which made him unavailable to appear and testify on that date; and because of illniess, its counsel had been unable properly to prepare for the hearing.—V. 184; p. 2835.

Crown Zellerbach Corp.—Forms New Affiliate

This corporation and Time Inc. on Dec. 26 announced formation the jointly-owned St. Francisville (La.) Paper Co., which will lift and operate a \$31,000,000 mill to make machine-coated printing

build and operate a \$31,000,000 mill to make machine-coated printing paper.

The St. Francisville mill, about 27 miles north of Eaton Rouge on the Mississippi River, will be managed by Crown Zellerbach. One high-speed printing paper machine, with an annual capacity of 78,000 tons, is scheduled to be in operation in the latter part of 1958, Half of the St. Francisville company's output will go to Time to supplement its present paper supplies for Time, Life, Fortune and Sports Illustrated; the other half will be marketed by Crown Zellerbach in the midwest and east.

Charles L. Stillman, Excentive Vice-President of Time, and Reed O. Hunt, Crown Zellerbach's Excentive Vice-President, further announced that the St. Francisville mill will draw on a wide variety of white southern hardwoods which previously have had little connomic use. Methods have been developed for utilizing such hardwoods, which previously have had little connomic use. Methods have been developed for utilizing such hardwoods, which are in abundant supply in the lower Mississippi river area, for the manufacture of high quality printing papers.—V. 184, p. 2835.

Crucible Steel Co. of America-Outlook Good-

Crucible Steel Co. of America—Outlook Good—

Strengthened by enlarged and improved facilities coming into production in 1957, this company looks forward to a good year with the demand for its products continuing at a high level at least through the first six nonthls. Citing the company's record of accomplishments for the past year, Joel Hunter, Fresident, regards 1956 as a year of progress especially in planning for the future.

Despite the "live-week steel strike, sales for the year were over a quarter-billion dollars for the first time. In the previous record-year of 1955, sales totaled \$238,000,000.

Eatnings in 1956 will be close to 1955 earnings of \$13,209,000 or \$7.21 per share based on present outstanding common shares. Dividend payments to shareholders increased to \$3 per share in 1956 as compared to \$2.50 per share in 1955.

In November, the company announced its intention to present a two-for-one stock split proposal to stockholders. The proposal, to be voted on Jan. 15, provides an authorization to increase the quapter of shares of capital stock from 2,500,000 (par \$25) to 5,000,000 (par \$25).

Last, Spring the company announced its stockholders additional contents.

of shares of capital stock from 2,500,000 (par \$25) to 5,000,000 (Dar \$12.50).

Last spring the company offered to its stockholders additional stock in the ratio of one share for each 10 shares owned. The entire amount was subscribed and \$5,380,048 of new equity capital was obtained from the sale of 164,117 shares.

The 1956 budget for capital improvements totaled \$20,000,000. More than half this amount was allotted for facilities at Crucible's Midland (Pa.) Works to increase the company's capacity to produce flatrolled stainless products by 70°.

The new facilities include annealing and pickling lines for hot and cold rolled sheet and strip, a new \$2,500,000 Sendzimir cold creduction mill, and related buildings and equipment.

The Sendzimir mill, scheduled for completion late in 1957, will cold roil stainless gnd titanium strip to widths up to 48 inches and to thinner gauges than the company has previously produced. Plexibility of the mill permits production of small or large quantities of particular grades of stainless and titanium to meet exacting market demands for gauge and surface finish.

Late in the year Crucible announced authorization of an additional \$25,000,000 for new plant facilities. More than \$12,000,000 of this amount will be spent for improvements at Midland Works, including soaking pits, heating equipment and auxiliary facilities. The balance of the new \$25,000,000 program will be spent at other company locations.

of the new \$25,000,000 program will be spent at other company locations.

Commenting on the company's improvement and modernization plans, Mr. Hunter said, "Some increase in capacity will be effected, but the program is aimed chiefly at cost reduction and quality improvement. We exceet to finance these expenditures from our own funds without recourse to outside financing."

During 1955 Crucible acquired complete ownership of Vacuum Metals Corp., the country's first commercial producer of high vacuum cast inetals and alloys. The plant and vacuum melting facilities are located at Syracuse, N. Y., and now operate as a division of Crucible. The company had owned a 50% interest in Vacuum Metals Corp. since 1954. The remaining 50% was held by National Research Corp.

Continued expansion of vacuum melting facilities is underway in order to meet the growing demand for high purity vacuum melted materials. The production of vacuum melted metals and alloys is now finniy established. The materials are being used especially in circuatt engine construction, and wider applications in other fields look promising.—V. 184, p. 1912.

Curtiss-Wright Corp.—Had Most Successful Year

Roy T. Hurley, Chairman and President, announced on Jan. 7 that 1956 was the most successful year in the history of this corporation. Mr. Hurley said that all forecasts for the year were met or exceeded and that shipments were approximately \$566,000,000 for 1956 compared with \$503,000,000 for 1955. Increased shipments, he said, are forecast for 1957.

Mr. Hurley pointed out that commercial sales and profits are accounting for an increasingly important part of Curtiss-Wright

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

success. During 1956, he said, the first production shipment of alloy extrusions was made and substantial orders for additional extrusions were booked. Substantial orders, were also received for Curtiss-Wright ultrasonic installations and the Electronics Division of the company received its first orders for nuclear reactor control systems and for simulators in new fields of use. Curtiss-Wright engines in see by 41 hading world airlines liew e total of more than 14 billion seat miles in 1956 to establish the world's greatest record for safety. Reporting on the Curtiss-Wright advisory management contract with the Studebaker-Packard Corporation, Mr. Hurley stated that Studebaker-Packard had earned a profit in November 1956, one month ahead of schedule, and that car sales increased in the last half of December. He also reported that fivestories were at scheduled volume, that quality was up and that a good indication of public acceptance of Studebaker-Packard cars is their high resale value.—V. 184, p. 2115.

Cyril Bath Co., Solon, Ohio - Stock Offered-Schwinn & Co., Cleveland, Ohio, on Dec. 18 offered publicly 33,000 shares of common stock (par \$1) at \$6 per share. Of the total, 16,500 shares are being sold for account of the company and 16,500 shares for account of a selling stockholder.

PROCEEDS—The net proceeds to the company are to be used to reduce mortgage loans and for working capital, the remaining proceeds going to Cyril J. Bath, President of the company.

BUSINESS—The company, incorporated in Ohio on Sept. 26, 1941, manufactures meial forming presses and equipment and also manufactures on jobbing basis curved parts used in aircraft and other transportation equipment.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding 1.848 shs. 341,575 shs. Authorized 2,000 shs. 300,000 shs. Preferred stock (par \$50)... Common stock (par \$1).... The company also had outs, anoing a mortgage loan amounting to \$287,325,—V. 184, p. 2738.

Dayton Rubber Co.-Files Debenture Issue With SEC

This company on Jan. 9 filed a registration statement with the SEC covering the proposed public offering of \$5,000,000 of convertible subordinated debentures due Jan. 1, 1972. The underwriting will be managed by Lehman Brothers.

The proceeds will be added to the company's working capital and will be available to finance increased inventory requirements and accounts receivable accompanying the increases in production and sales. A portion of the proceeds will be used temporarily to reduce bank borrowings incurred to tinance seasonal inventory and receivables.

sales. A portion of the process and process and repeated bank borrowings incurred to linance seasonal inventory and receivables.

Net sales for the year ended Oct. 31, 1956 amounted to \$75,800,000, the highest in the company's history, and net profit amounted to \$2,309,000 as against sales of \$69,000,000, and net profit of \$2,300,000 for the previous year.

The company and its subsidiaries are among the larger producers of mechanical rubber goods, dress and foam rubber producers. The company has also started a chemical and plastics division. Mechanical rubber goods include such things as V-beits, printing rollers and rubber parts for textile machinery. Tires are manufactured under the trade-lame "Thorobred." and approximately one-third of tire sales were made under other brand names. American Latex Products Corporation produces and sells such foam rubber products as pillows, foam rubber mattresses, pads and furniture cushioning. The new division combines the company's chemical and plastics operations. Products include adhesives and resins sold to industry, and polyure-thane. This synthetic foam product is particularly useful in the aircraft industry for upholstery, cushions and certain types of furniture.—V. 184, p. 1912.

Delbi-Taylor Oil Corp.—Notes Placed Privately—This

Delhi-Taylor Oil Corp.—Notes Placed Privately—This corporation has sold \$7,000,000 of secured notes, due in 1970, to institutional investors, it was announced on Jan. 7. The Mutual Life Insurance Co. of New York and the New York Life Insurance Co.. each has purchased half of the issue chased half of the issue.

The proceeds of the sale will be used to pay for construction of new facilities at the oil company's refinery in Corpus Christi, Texas. In January 1955, Delhi Oil Corp. merged with Taylor Oil & Gas Coto form the piesent firm under the name, Delhi-Taylor Oil Corp. The company has oil and gas reserves in Texas, New Mexico, Oklahoma Kansas, Louisiana, Wyoming and Colorado. It owns a refinery a Corpus Christi, and has a 50% interest in a refinery at Port Isabel Texas. The company's principal office is in Dallas.—V. 183, p. 991

Detroit Gray Iron Foundry Co.-New Official-

Mrs. J. Artnur Warner has been elected a Director, Vice-President and Chairman of the Finance Committee.—V. 167, p. 1806.

Detroit Harvester Co.-Moto Mower Sales Up-

Detroit Harvester Co.—Moto Mower Sales Up—
A 47% sales increase for 1156, the highest since the manufacture
of the first power lawn mower in 1919, was reported on Jan. 7 by
Allan W. Creene, Vice-President and General Manager of the company's Moto Mower Division. Sales in 1955 were 46% over 1954 and
in 1954 the increase was 29% over 1953 was 475%, it was reported by
Mr. Greene.

The backlog of orders for 1957 is greater than it has been in Moto
Mower's history and it is believed that 1957 sales will set an all
time high.

The Moto Mower field service organization was enlarged last year
and is now one of the finest in the country, Mr. Greene reported.

—V. 183, p. 2415.

Diamond Alkali Co.-Unit Increases Plant Capacity-

Diamond Alkali Co.—Unit Increases Plant Capacity—

Imajor modernization-improvement program at Diamond Black Leaf
Co.'s agricultural chemicals plant in Des Moines, Iowa was announced
on Jan. 2 by Emil C. Gerdes, Mid-West Manager. This subsidiary is a
leading producer of farm and garden pesticides.

In addition to doubling production capacity of the plant, the project
will effectively enable the company to intensify and broaden its
customer service activities, Mr. Gerdes said.

Warehouse facilities for handling raw materials required to formulate weed and brush killers and for storage of finished products are
being enlarged. The plan includes construction of a concrete building
a combined capacity of 150.000 gallons.

The project also calls for instillation of new and improved formulating, reactor, packaging and power-handling equipment to meet
steadily increased demands throughout a 16-state area for Black Leaf
theis plant.

This expansion program, the first at the Des Moines plant since its
acquisition in November 1955, is expected to be completed by Feb. 15.

—V. 184, p. 2738.

Drexel Furniture Co.-Makes Exchange Offer-

This company on Jan. 7 offered to exchange shares of its common stock with the holders of common stock and class B common stock of Heritage Furniture, Inc. of High Point. N. C., on the basis of 1½ shares of the common stock of Drexel for each share of Heritage, common stock or class B common stock, tendered in exchange, and with the holders of common stock of Morganton Furniture Co. of Common stock of Morganton Stock of Morganton furniture Co. of common stock of Drexel for each share of Morganton tendered in exchange.

common stock of Drexel for each share of Morganton tendered in exchange.

American Trust Co. of Charlotte N. C., is designated as the depositary agent for the holders of common stock of Morganton Furniture Co. The Secretary of Heritage Furniture, Inc. is designated as the depositary agent for the holders of common stock and class B common stock of Heritage Furniture, Inc.

No fractional shares will be issued by Drexel under the exchange offers which will expire at 4 p.m. (EST) on Jan. 18, 1967, unless before 10 a.m. (EST) on the day on which the offers of exchange would otherwise expire, Drexel by notice to the depositary agents shall have extended the offers, or either of them, one or more times but in no event to a date later than Feb. 28, 1957.

The offers of exchange are contingent upon acceptance by folders of not less than 50% of the common stock and not less to 4,922 shares of the class B common stock of Heritage and by holders of not less than 80% of the common stock of Morganton, offers to Heritage and Morganton holders being independent each other.

R. S Dickson Co. of Charlette, N. C., has been retained by Drexel

offers to Heritage and Morganton holders being independent of each other.

R. S. Dickson Co. of Charlotte, N. C., has been retained by Drexel to solicit exchanges.

The regis ration statement covering the proposed i suance of 190.000 shares of Drexel common stock under the exchange offers was declared effective on Jun. 7, 1957.

The offerings are made to acquire control of Heritage Furniture, Inc. and Morganton Ferniture Co. through slock ownership.

The general effect of the plan of acquistion will be to integrate and correlate the manufacture and distribution of case goods furniture, tables and upholstered furniture, principally of begroom, dining room and living room types.

Drexel Furniture Co. does not contemplate any material changes of the management organization or products of Heritage Furniture, Inc. It is anticipated that thanges will be made in the board of directors and executive operating officers of Morganton Furniture Co. It is intended that the operations of the three companies will remain as separate entities, but will be coordinated so that the products of each company may be correlated with those of the others in order to produce more fully integrated lines.

Drexel Furniture Co. organized in Delaware in 1927, succeeding to the business of its predecessor of the same name, a North Carollna corporation organized in 1903, manufactures and sells dining room, bedroom and living room furniture, of traditional and contemporary design and setle, it also manufactures and sells dining room chairs and bedroom chairs, living room and occasional and contemporary design and setles of supplement and correlate the suites and groups manufactured by it. The line of products is broadly styled. In addition to its factory showrooms, the company leases permanent showrooms in Chicago, New York and High Point, (N. C.) for the display of its products. Plants owned and operates by Drexel are located at Drexel. N. C. Marion, N. C. (3); Morganton, N. C. (4); and Kingstree, N. C.

Heritage Furniture, Inc., organized in

(E. I.) du Pont de Nemours & Co. (Inc.)—Secondary Offering—A secondary offering of 48,000 shares of common stock (par \$5) was made on Jan. 4 by Glore, Forgan & Co. at \$190.50 per share, with a dealer's concession of \$2.12½ per share. It was quickly completed.—V. 184, p. 1912.

(Thomas A.) Edison, Inc.-Correction-

Combined sales of this corporation and McGraw Electric Co. (which formally merged on Jan. 2 to become one of the largest firms in the electrical industry under the name of McGraw-Edison Co.) currently are in excess of \$250.000.000 annually (not \$25.000.000 as erroneously stated in our issue of Jan. 7, 1957). See V. 185, p. 43.

El Bodrero Hotel (Calif.) - Stock Offered - J. D. Cre-& Co., of San Diego, Whittier and Hollywood, Calif., on Oct. 10 offered to bona fide residents of California issue of 1,482,000 shares of common stock at \$1 per share.

The net"proceed net"hiroceeds are"to be used for working capital and general

El Paso Natural Gas Co.-Continues Expansion-

El Paso Natural Gas Co.—Continues Expansion—
The Federal Power Commission has authorized this company to construct pipeline facilities, estimated to cost \$84.658,000, des gned to provide for the delivery of an additional 150,000,000 cubic feet of natural gas per day to wholesale customers in California.
The Commission voted 4-to-1 to issue the certificate to El Paso, with a dissenting opinion by Commissioner Arthur Kline. Commissioner William R. Connole filled a separate concurring statement.
The project includes a total of about 290 miles of pipeline and 56,950 horsepower in compressor capacity on E. Paso's system in Texas, New Mexico and Arizona. The facilities will be used to deliver an additional 75,000,000 cubic feet of gas per day jointly to Southern California Gas Co. and Southern Counties Gas Co. of California, both of Los Angeles, and an additional 75,000,000 cubic feet to Pacific Gas. & Electric Co The gas will be delivered through existing delivery points at or near the Arizona-California state line.

The Commission noted also that El Paso's plan of financing for the project will reduce the common equity in its capitalization from 21,15° to 19,35° and said that in its next certificate proceeding the company would have an opportunity to present a financing program showing a continuing improvement of common equity ratio.

Approximately 50,000,000 cubic feet of the additional gas for the new project will come from fields in the San Juan Basin in north-western New Mexico and southwestern Colorado; about 75,000,000 cubic feet from the Permian Basin in Texas; and approximately 25,000,000 cubic feet from the Permian Basin in Texas; and approximately 25,000,000 cubic feet from the Permian Basin in Texas; and approximately 25,000,000 cubic feet from the Permian Basin in Texas; and approximately 25,000,000 cubic feet from the Permian Basin in Texas; and approximately 25,000,000 cubic feet fro

Estates, Inc. (Nev.)-Stock Offered-The company on offered 15,000 shares of non-voting common stock (par \$10) to the public at \$20 per share, through its President, James E. Caine, on a "best efforts" basis.

PROCEEDS-The net proceeds are to be used to increase capital

PROCEEDS—The net proceeds are to be used to increase capital and surplus.

BUSINESS—The company was organized on Oct. 15, 1956 in Nevada as a stock legal reserve life insurence company with, the express purpose of issuing contrarts of his naurence which contain additional benefits in case of death by accidental means, and to invest funds received in exchange for these contracts.

The principal place of business of the company is located at 15 Fast 1st St., Reno, Nev. On Oct. 15, 1956 the company received a permit from the insurance department of the State of Nevada whereby the company was authorized to receive subscriptions to its capital stock until sufficient stock had been subscribed for so that the company would meet the minimum capital requirements under. Nevada law, which for a company of this type would be \$100.000. In the event subscriptions for this amount are not received by Nov. 1, 1957 this permit recites that the incorporators of the company have agreed to return to each person buying stock all mency received from the sale of stock, less the cost of organization and less commissions for its sale. The First National Bank of Nevada, Reno, Nev. is escrow agent. The purpose of the present offering is to secure the necessary capital and surplus to comply with the permit issued by the Nevada insurance department at which time it plans to qualify to do business not only in Nevada but in Utah, Oregon, Idaho and Washington.

It is not qualified to do business in any of these states at the present time. Upon qualification it will proceed to attempt to sell policies of life insurance in these states, which will comprise the company's principal market.

CAPITALIZATION—The total authorized capital of the company stock (are

CAPITALIZATION—The total authorized capital of the company \$250,000, divided into 2,500 shares of voting common stock (par 10) and 22,500 shares of non-voting common stock (par \$10).—V. 84, p. 2224.

Federal Uranium Corp.—Radorock Unit Reports Profit Latter to Repay Bank Loan—

Profits from Radorock Resources, Inc., Radon mine have been sufficient to completely reimburse the operating company, Hecla Mining Co., for its development expenditures totalling \$817,076, an interim Radorock r.po..

The final payment on Hecla's costs of developing the nime was

e in October, and since then Radorock and Hecla have been ing the operating profits; Under the agreement, Radorock receives of net and Hecla receives 25% of .pet, after all royalties. Rado-also owns a 732% royalty, one-half of the total royalties

on het and neera receives 22% of het, after an royaties. Radorock also owns a 7½% royalty, one-half of the total royalties outstanding.

The report states that Radorock's net profit from the Radon mine is expected to average more than \$150,600 a month for several years. The interim report, signed-by R. W. Neyman, President, covers they period from April 1, 1956, when Radorock was organized by its parent company, Pederal Uranium Corp., through Oct. 31. Federal owns 52% if the outstanding Radorock stock.

Ote sales, including haulage and development allowances, for the seven month period totalled \$1,654,578 from shipments of 38,763 tons of uranium ore. Operating profit for the period was \$1,000.809. Royalties of \$202,352 were paid from this sum, with Radorock receiving half of the 'oyalty payments. Mr. Neyman pointed out in the report that operating profits are more than 60% of gross receipts. Radorock's present cash income is being used to repay a bank loan, originally \$300,000. It is believed that this loan will be completely prepaid out of December profits, the report states.

During October, the latest month for which ore settlements are available, the mine shipped 6,399 tons of uranium ore, having a gross value of \$287,056.—V. 184, p. 2324.

Federated Department Stores, Inc.-Shore on Executive Committee-

Tr. Spencer Shore, President of the Eagle-Picher Co., Cincinnati, Ohio, as been elected to the executive committee of Federatd Departmentores, Inc., Fred Lazarus, Jr., President of Pederated, announced

Stores, Inc., Fred Lazarus, Jr., Freshen.
on Jan. 4.
Mr. Shore has been a director of Federated for a year and a half.
Before becoming President of Eagle-Picher, he was a partner in
Goldman, Sachs & Co., New York, specializing in the financing of
retail businesses. He is a director of several other firms, including
Cluett, Peabody & Co., the Kroger Co., the Central Trust Co. of
Cincinnati and Cincinnati Cas & Electric Co.—V. 184, p. 2835.

Fleetwood Motel Corp., Philadelphia, Pa .- Securities Offered—The company is offering first to its stock-holders 15,000 shares of common stock, class A, par \$1, and 1,432 shares of common stock, class B, par \$1, at \$7 per share and \$1 per share, respectively, on the following basis: 60 new shares of class A stock for each 100 shares of class A stock held and 58 shares of class B stock for each 100 shares of class B stock held and 58 shares of class B stock for each 100 shares of class B stock held. The of-fering is not underwritten.

PROCEEDS - The net proceed are to be used to complete purchase of 3002 Pacific Ave., Atlantic City, N. J., and for apption against rost of erecting and furnishing addition to motel.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 100.000 shs. 40,000 shs. 100.000 shs. *44,750 shs. Class A stock (par \$1)_____Class B stock (par \$1)_____ 100,000 shs. 100,000 shs.

Florida Power Corp.-Proposed Sale of Unit-

Florida Power Corp.—Proposed Sale of Unit—
This corporation and its subsidiary, Georgia Power & Light-Co., have fided an application with the Federal Power Commission seeking authorization for the sale of Georgia Light's assets, properties and business to Georgia Power Co.

Georgia Power would pay a base sales price of approximately \$8,650,000 for these facilities, which comprise all of the facilities of Georgia Light, Georgia Light generates and distributes electric energy at wholesale and retail in 19 counties in southern Georgia. Its facilities are interconnected with Plorida Power at six points on the Florida-Georgia boundary. Upon completion of the sale the facilities of Georgia Power and Florida Power would be interconnected and integrated at the same interchange points.

Proceeds of the sale would be transferred from Georgia Light to Florida Power as owner of all the outstanding shares of Georgia Light common stock. Following conclusion of the transaction, Florida Power would sell to Georgia Power 4.5 miles of transmission line located in Georgia and would supply varying demands of electric energy to Georgia Power for a period of three years.—V. 184, p. 1913.

Ford Motor Co (Mich.)—Ups Lincoln Output—

"Scheduled Lincoln car production for the first quarter of 1957 will be 22% higher than a year ago." Ben D. Mills, Ford Motor Co. Vice-President and Division. General Manager, reported on Jan. 4. Saturday schedules and nine-hour shift operation will boost Lincoln's production in the first three months.

"While Lincoln's share of the industry market approximated 44 of 16 in 1955, a sizable increase is expected in 1957." Mr. Mills declared. "Although production of four-door secans and hardtops was slowed in the early months of the new model run, coupe sales kept Lincoln within only a few hundred units of a new all-time record for the introductory period," Mr. Mills said.—V. 185, p. 43.

Fort Pitt Industries, Inc.—Sabol Heads Divisions-

Edwin M. Sabol has been named President of both the Jacob Siegel Overcoat Division and The Windsor Overcoat Division of Port Pitt Industries, Inc., it was announced on Jan. 7. The two overcoat manufacturing divisions are located in Fhiladelphia, Pa. He was formerly Executive Vice-President.

Jacob Siegel, formerly President of the two divisions, was made a director of Fort Pitt last month, and will continue to serve the corporation as a consultant.—V. 184, p. 2325.

Foster-Wheeler Corp.-Leases Additional Space-

Foster-Wheeler Corp.—Leases Additional Space—
In one of the largest office leasing transactions of the postwar period, the Foster-Wheeler Corp., world-wile heavy construction and engineering firm, has taken more than one-fifth of all the office space in the big 38-story air-conditioned blockfront skyscraper under construction at 666 Fifth Avenue in New York City, it was announced on Jan. 2 by Norman Tishman, President of the Tishman Realty & Construction Co., owner-brilder.

The lease involves five of the largest floors in the building, with a total floor area of more than 200,000 square feet and an aggregate rental of \$21,500,000 over a 20-year period.

The lease divolves five of the largest floors in the building, with a total floor area of more than 200,000 square feet and an aggregate rental of \$21,500,000 over a 20-year period.

The lease divolves five of the headquarters of the company's multitudinous global operations, now directed from offices at 165 Broas way. New York City.

The engineering firm, which employs nearly 9,000 persons, designisells, shahufactures and installs power planes, chemical plants and oil refinery equipment as well as specially engineered industrial apparatus. It also makes steam power equipment for industrial plants, public utilities and marine installations.

Founded as the Power Specialty Co. in February 1900, the company changed dis name to its present one on July 14, 1927. The principal plants are at Carteret, N. J.; Dansville, N. Y.; Mountaintop, Pa.; McGregor, Texas; Arcata, Calif.; St. Catherine's, Ontario, Canada; and Egham, England.

The new Tishman building, which is now in its early steelwork stages, is scheduled for initial occupancy in November 1957.—V. 184, ps. 917.

Frigikar Corp., Dallas, Tex.—Acquisition-

This corporation has acquired all of the outstanding stock of Reliance Engineering & Manufacturin; Corp., San Antonio, Texas, it was amounced on Jan. I by Bert J. Mitchell, President and Jeneral

Manager. Mr. Mitchell said the newly-acquired, wholly-owned subsidiary "will provide the facilities and products needed to give a year 'round program to Frigikar's operations." At the same time, ne amounted that Frigikar sales increased 59% over those for 1955, and predicted $1957_{\rm U}$ sales will top this year's by 50%.

over those for 1955, and predicted 1957 the product by 50%.
Reliance Engineering & Manufacturing (Chr), manufactures a complete line of hospital and inhoratory case work, controlled temperature laboratory equipment, and refrigerated milk storage and transportation equipment. It is a leading prefabrica or of stainless steel products in the Southwest. The company, founded in 1917 as the Dam Specialty Works, adopted its new name in 1956.—V. 183, p. 2416.

(W. P.) Fuller & Co., San Francisco, Calif.—Files With Securities and Exchange Commission-

The company on Dec. 26 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$20) to be of end to certain designated key employees pursuant to an Employees Stock Purchase Plan at \$32 per share. There will be no underwriting. The proceeds are to be used for working capital.

General Dynamics Corp.—Receives Radio Contract-

A two-way radio communication system by which the Richester Transit Corp. will keep in direct touch with each one of its ouses will be tested this spring, and probably will be placed in complete operation before the end of the year, it was announced on Jan. 7.

General Dynamics Corp.'s Stromberg-Carlson Division. Richester, N. Y., is developing the special two-way radio equipment which will be used in the test.

N. Y., 15 developing the special two-way radio equipment which will be used in the test.

This will be the first of two-way radio communication with buses by any urban transit company in the United States, according to William A. Lang, Presidents of R. T. C.

Units will be installed in 25 buses by May 1, following which a 60- to 90-day trial period will be held.

If the trial is successful, Stromberg-Carlson will immediately begin production of transceiver units-for equipping the entire R. T. C. fleet of nearly 300 buses before the end of 1957.

Convair Division Opens European Sales Office-

General Dynamics Corp.'s Convair Division will open a European sales office Jan. 15 in Geneva, Switzerland. J. G. Zevely, Convair Director of Sales and Contracts, said that the office will be responsible for sales and support activities of the Convair's Model 830 jet transport and 440 Metropolitan in the European, African and Middle Eastern areas.—V. 184, p. 273J.

General Mills, Inc.—Semi-Annual Report—

Six Months Ended Nov. 30-	1956	1955
Sales of products and services	\$259 554 263	\$255 641 300
Earnings before Federal taxes on income		
Federal income taxes		
Net income	\$5,051,509	\$5,043,928
Shares of common stock outstanding	2,280,973	2,203,537
Earnings per share of common stock	\$1.9	
FINANCIAL POSITION AS AT NO	OVEMBER 30	
	1956	1955
Current assets	\$139,128,256	\$130,652.951
Current liabilities	72,293,845	61,320,119
Working capital Pixed assets	\$66,834,411	\$69,332,835
Fixed assets	76,003,398	68,102,9.)9
Miscellancous assets	7,884,176	6,916,404
Goodwill and other intangibles	2,337,761	1
Total	\$153 059 746	\$144 352 230
Long term debt	15,000,000	
Reserves	5,201,634	2,842,081
Excess of assets over liabilities and reserves	6120 050 110	0100 510 150
Stockholders' Equities—	\$132,030,112	\$120,510,158
Precerred stock:		A Property of
5% cumulative	\$22,147,300	\$22,147,300
. 338' cumulative convertible	122,121,123	1,179,000
Common stock	39.106.591	
Earnings employed in the business	71,604,221	65,464,640
Total stockholders' equities	\$132 858 112	8126 510 158
During the period due the		

During the period since the company's annual report was issued in July, three acquisitions have been made in widely diversified fields. These are Ready-To-Bake Foods, Inc., Los Angeles, Calif., manufacturer and distributor of refrigerated ready-to-bake biscuits: Brooklyn Products, Brooklyn, Mich., manufacturer of the Chem-O-Cel line of impregnated sponges; and Protex, S. A., M.xico City, Mexico, producers of steroid compounds widely used in the pharmaceutical industry.—V. 185, p. 44.

General Electric Co.—Expects Sales Increase in 1957—

General Electric Co.—Expects Sales Increase in 1957—As to General Electric's outlook for 1957, Ralph J. Cordiner, President, on Jan. 2 asserted, "From anything we can now see, General Electric sales should inc. ease again in 1957." Reporting on 15.66, he said that sal's were about 18% higher than 1955.
"Ceneral Electric is entering this new year with the largest backlog of orders in our history for electric equipment for utilities and industry," Mr. Cordiner reported. "The electrical industry historically doubled every 10 years." he said, "but we now estimate that it should double in the eight years between now and one one of 1964."
In order to meet the increased demands for electrical products, General Electric announced in 1955 a three-year expansion and improvement program totaling \$500 million for the years 1956 through 1953. This involves investment at a rate considerably higher than that of the previous 10 years.
"General Electric invested a little over a third of this amount, \$190 million, in 1956, and expects to invest at least \$170 million in new facilities in 1957," Mr. Cordiner reported. "Even with this rate of investment we are by no means able to embrace all the opportunities available to the company in this expanding economy. The managers of the company's decentralized divisions and departments," he said, "are continually adjusting their expansion programs in order to devote the company's seasoned manpower, technical knowledge, and other resources to the most promising opportunities."
"Demands for electrical products and service are expanding so

the most promising opportunities."
Demands for electrical products and service are expanding so

rapidly that our investment problem is to concentrate on those programs which will enable us to serve the future mants of our customers with greatest effectiveness. With this approach, we hope in 1957 to improve both sales and earnings and still continue to help provide new technology, new employment, and new levess of living, present and luture, for the people of America."

To Increase Laboratory Facilities-

New facilities costing more than \$1,000,000 will be completed in January at the Knolls Atomic Power Laboratory (KAPL) in Schenectady, N. Y., for use in a two-pronged attack by General Lipstric scientists on the increasing technical complexities of nuclear reactor declars.

A new two-story building now under construction at KAPL will house two nuclear resectors for experimentation and a huge International Business Machines (IBM) electronic "brain" for analysis of problems confronting KAPL scientists and engineers.

KAPL is operated by the General Electric Co. for the Atomic Energy Commission.—V. 185, p. 43.

Distribute American Optical Projectors-

Society for Visual Education, Inc., a subsidiary of GPE, has been named exclusive distributor for five types of slide and opaque-type projectors manufaccured by the American Optical Co. SVE sells and services a complete line of audio-visual products for schools, churches and industry which are manufactured by other companies of the GPE group.—V. 185, p. 2836.

General Telephone Co. of California-Preferred Stock Offered—Paine, Webber, Jackson & Curtis and Mitchum, Jones & Templeton jointly made a public offering on Jan. 10 of 500,000 shares of 5% cumulative preferred stock at par (\$20 per share).

PROCEEDS—Net pocceds of the i sue will be used by the company or the acquisition of property, construction, completion and improvement of its facilities and to retire outstanding short-term bank

BUSINESS—Company, formerly Associated Telephone Co., Ltd., provides local telephone service in Southern and Central California. Its principal executive offices are in Santa Monica, Calif.—V. 184, p. 2116.

General Transistor Corp.—Buys Factory—

This corporation has purchased a 20,000 square foot factory 19,550 feet of adjacent land at Archer Avenue and 139th Stret Jamatica, New York City. The company will begin operations Feb. 1 and expects the entire plant to be devoted to transistor deopment and manufacture by mid-summer, according to Arnoid Malk Chairman, and Herman Fialkov, President.—V. 184, p. 2836. Arnold Malkan.

Georgia Power Co.-Proposed Acquisition-

See Florida Power Corp. above.-V. 184, p. 2625.

Georgia Power & Light Co .- Proposed Sale-See Florida Power Corp. above.-V. 184, p. 1728.

Goodyear Tire & Rubber Co., Akron, O .- Aircraft Unit to Expand Facilities—

DEMPINE FACTILIES—
Plans for the construction of a 20,000 square foot addition to ocket component production and development facilities at Goodyear iteratic Corp. were announced on Jan. 9 by T. A. Knowles, President, this is the second major expansion of production facilities since joodyear Aircraft organized its rocket division in 1951.—V. 184, p. 2825.

Grain Belt Supply Co., Omaha, Neb .- Files With SEC

The company on Dec. 31 filed a letter of notification with the SEC covering 705 shares of common stock (par \$100) to be offered at \$238.83 per share, without underwriting. The proceeds are to go to four selling stockholders.

Great Pacific Land Co., Inc., Beverly Hills, N. Y.—Debentures Offered—Robert Brandt of New York City on Jan. 10 publicly offered on a best efforts basis \$300,000 of 6½% convertible debentures, due Oct. 1, 1971, at 100% and accrued interest.

The debeniures are redeemable at 105% and accrued interest and are convertible at the principal amount into common stock at the following prices: \$10 on or before Oct. 1, 1991; \$15 thereafter to and including Oct. 1, 1996; and \$20 thereafter to and including Oct. 1, 1991; subject to adjustment in certain events.

PROCEEDS—The net proceeds are to be used to make investments in first and second, and possibly third, trust deeds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6½% conv. debentures due 1971 \$1,000,000 \$300,000 Common stock (par 10 cents) 200,000 shs. 30,000 shs.

Common stock (par 10 cents) _________ 200,000 shs. 30,000 shs. BUSINESS—The company was incorporated in Delaware on Sept. 28, 1956. Its principal office is located at 240 North Canon Drive, Beverly hills, Calif. It is now in the evelopmental stage. The principal business of the company will be to buy highly discounted first and second trust deeds on well located properties in California, principally Southern California and the Los Angeles Metropolitan area. It is contemplated that in the first instance these trust deeds will be secured by liens on single and multi-family dwellings. A small percentage of the portfolio (10% or less) will be liens on unimproved property, industrial property, restaurant property, and other

Great Sweet Grass Oils Ltd.—Delisting Continues-

The Securities and Exchange Commission on Jan. 3 announced the issuance of two orders, under the Securities Exchange Act of 1931 summarily suspending trading in the capital stocks of this company and of Kroy Oils Ltd., respectively, on the American Stock Exchange for a period of 10 days from Jan. 4, 1957 to Jan. 13, 1957, inclusive, and it declared that such action is necessary and appropriate for the protection of investors and to prevent fraudulent, deceptive or manipulative acts or practices.—V. 184, p. 2836.

Gulf Interstate Gas Co.-Proposed Expansion-

The Pederal Power Commission has granted this company temporary authorization to operate natural gas lacilities being constructed in coussians, Mississippi, Tennesse and Kentucky at an estimated cost Louisiana, M of \$8,965,000

The company says that the additional facilities will increase its daily design capacity from 401,000,000 cubic feet to 448,000,000.

-V. 184, p. 1352.

Gulf States Land & Industries, Inc.—Bankers Elected as Directors-

as Directors—

Edward L. Love, Financial Consultant and former Executive VicePresident of The Chase Manhattan Bank, and Alfred R. Heath, VicePresident of The Marine Midiana Truse Co. of New York, have been elected to the board of directors.

Gulf States, formerly known as Godchaux Sugars, Inc., is an affiliate of Webb & Knapp, Inc.

Mr. Heath is a trustee of the Union Square Savings Bank and a director of Roosevelt Field Inc.

Mr. Love is a director of Arnold Constable Corp., General Public Service Corp., Stone & Webster, Inc., Webb & Knapp (Canada Ltd., and Arcturus Investment and Development, Ltd. He is a trustee of the Power Reactor Development Co., Detroit, and Chairman of the Board of Laboratory for Electronics, Inc., Boston.—V. 184, p. 2740.

Gulf States Utilities Co.-To Issue Notes-

The Federal Power Commission has authorized this company to issde promissory, notes in, the aggregate amount of \$15,000,000. The company will issue the notes to the Irving Trust Co. and The Chase National Bank, both of New York City. The notes will be

issued from time to time, up to and including Bec. 1, 1957, with a maturity not in excess of 11 months from the date of issue. The proceeds of the issue will be used for general corporate purposes and to carry on its construction program.

This company is principally an electric utility serving southeastern Texas and south central Louisiana.—V. 184, p. 2623.

Gulf Sulphur Corp.—New Debentures, etc.—

On Dec. 20, 1956 this corporation issued \$750,000 principal amount of its 6% series C convertible dehentures, convertible into shares of the class B common stock, at a conversion price of \$05\frac{1}{2}\$, per share. Under the terms of the indenture dated July 1, 1955 between the corporation and The Chase Manhattan Bank, trustes, under which the series A and series B debentures, were issued, the foregoing action required an adjustment of the prices at which 5% series A convertible debentures would be convertible into common stock and of the prices at which 5% series B convertible debentures would be convertible into class B common stock, and said adjustment has been effected. The adjusted conversion prices are as follows:

CONVERSION PRICES OF SERIES A DEBENTURES

	CONVERSION	PRICES OF SERIES A	DEBENIURES	1
	From	Through	Price Per Share	
	Dec. 20, 1956	Jan. 1, 1963	\$10.91	
	Jan. 2, 1963	Jan. 1, 1, 65	14.73	
	Jan. 2, 1965	Jan. 1, 1967	16.6)	
	Jan. 2, 1967	Jan. 1, 196J	18.65	
	CONVERSION	PRICESS OF SERIES B	DEBENTURES	
	From	Through	Price Per Shale	
	Dec. 20, 1956	Jan. 1, 1963	\$9.82	ì
	Jan. 2, 1963	Jan. 1, 1965	13.74	
	Jan. 2, 1965	Jan. 1, 10o7	15.71	
	Jan. 2, 1967	Jan. 1, 1909	17.67	
1	183, p. 2651.			

Hamilton Paper Co., Miguon, Pa.—Registers With SEC

Hamilton Paper Co., Miquon, Pa.—Registers With SEC This company filed a registration statement with the EC on Jan. 2. 1957, covering 108.160 shares of its 85 par common stock. The company proposes to offer these shares for subscription by holders of outstanding common, at the rate of one additional share for each two shares held. The record date and subscription price are to be supplied by amendment. Stroud & Co., Inc., is named as the principal underwriter; and the underwriting Commission is to be a minimum of \$1 and a maximum of \$2 per share.

The company intends to use the net proceeds, plus a portion of the proceeds of a new \$1,500,000 loan from an insurance company, to purchase and install a new paper mackine, together with auxiliary equipment, at the Miquon plant. In addition, the company will install a boiler and creet a one scory warriouse in which will be concentrated all of the warehousing and shipping of finished goods. A new well also is to be drilled to provide additional water supply. Any excess proceeds will be added to working capital.—V. 135, p. 44.

Hamlin Exploration & Mining Co., Omaha, Neb.—Files With Securities and Exchange Commission-

The company on Dec. 12 field a letter of notification with the SEC covering 9,500,000 shares of common stock to be offered at par (one cent per share), without underwriting. The proceet's ret to be used for expenses incident to mining operations.—V. 183, p. 2651.

Hayden, Miller & Co. and Ball, Burge & Kraus, both of Cleveland, on Jan. 8 offered publicly 133,200 shares of common stock (par \$1) at \$10 per share. It was quickly completed.

PROCCEDE—The net proceeds are to go to a selling stockholder. The chares represent the approximately 55 of clustanding stockorderly held by the late James W. Frazer, one of the founders.

LUEINESS—Company is an important manufacturer of quick connective fluid line couplings of manifold use, industrially and commercially. It was incorporated in Ohlo on Aug. 21, 1 15. The executive offices and plant are located at 4031 West 150th St., Cleveland

CAPITALIZATION AS OF DEC. 10, 1956

Authorized Outstanding 300,000 shs. 244,200 shs. Common shares (\$1 par value)_____

Common shares (\$1 par value) _______ 300,000 shs, 24,200 shs.

Col. Dec. 10, 1956, the authorized number of shares of the company was increased from 5,000 no par shares to 300,000 \$1 par value shares and, at the same time, the 3,300 no par shares theretofore outstanding were changed into 244,200 of the newly authorized \$1, par value shares. In connection with the 74-fort stock split, \$145,200 of carned surplus was capitall; ed through a trensfer to stated capital.

DIVIDENDS—During the last five fiscal years and the first nine months of the current fiscal year, the company earned in excess of \$1,600,000 of which more than \$8% has been retained in the business. Dividends were regularly paid during this period, but a very large portion of the carnings had been required to be retained primarily because of a plant expansion and modernization program and an increase in the business of the company.

On Dec 10, 1956, the directors declared a dividend of 15 cents per share on the outstanding common shares, payable March 15, 1957, to holders of record as of March 1, 1957. The boar! further, by resolution, declared the intention of the company to in take a policy of paying dividends quarterly on the common shares on the 15th days of June, September, December and March.—V. 184, p. 2626.

Hetherington, Inc. (Pa.)-To Expand-

Hetherington, Inc. (Pa.)—To Expand—
The immediate result of an economic study made by Robert E. Lamb. Inc., Philadelphia industrial engineers and constructors, was the recent signing of a contract for a new office and manufacturing balding in Folcroft, Delaware County, Pa., for Heatherington, Inc., namifacturers of snap action systehes, indicating lights, and special assumblies used extensively by the aircraft and electronics industries. Lamb will design, construct, and finance the new building which will be located on Hook Road in Folcroft, just a few blocks from the present Hetherington plant in Sharon Hill.

The new \$250,000 structure represents the first step in Hetherington's five-year program of development and consolidation of its engineering, nanuacturing, and office facilities. There are almost seven acres in the Hook Road site and Lamb designed the new building to make it easy to expand facilities in the orderly sequence laid out in the long range plant.

(Henry) Holt & Co., Inc .- Plans Stock Split-

Subject to approval of stockholders at a meeting to be held on Feb. 6, 1957, the common stock will be splitting on the basis of three shares for one. The distribution will be made on a date to be announced later to stockholders of record at the close of business on Jan. 11, 1957, of two additional shares of \$1 par common stock for each share of common stock held.—V. 181, p. 545.

Hongegger's & Co., Inc., Fairbury, Ill.—Files With SEC

The corporation on Dec. 18 filed a letter of notification with the SEC covering 12,000 shares of common stock one part to be offered at \$25 per share, without underwriding. The proceeds are to be at \$25 per share, with used for working capita.

Houston Texas Gas & Oil Corp.—New Project-Sce Coastal Transmission Corp. above.-V. 183, p. 1231.

Ialco-Bel, Inc., Wilmington, Del.-Borrows Under New Aircraft Finance Plan-

Aircraft Finance Plan—
Gibert Perier, Chairman of "Sabena," Belgian World Airlines, and Per A. Norlin, Chairman of International Aircraft Leasing Co., Inc., known as "Izleo," announced jointly today (Jan. 14: 1) New York the completion of arrangements under which Ialco-Bel, Inc. of which Mr. Norlin is also Chairman, will purchase three DC-7C airplanes from Douglas Aircraft Co. at a cost of approximately \$7,200,000 and lease them to "Sabena" under a long-term lease.

The fluancing was arranged by Dillon, Read & Co., Inc. and is based on a plan especially developed to provide a means whereby American capital can be utilized in financing the aircraft equipment

ds of international airlines. Sabena" has taken the lead in utilizing lales plan.

needs of international airlines. Sabena" has taken the lead in utilizing the Ialco plan.

Mr. Penier stated that the leasing plan would permit "Sabina" to obtain the use of additional airplanes at a reasonable cost during a period when "Sabena" is faced with substantial capital outlays for other aircraft it has on order including Boeing 707 jets, other DC-7Cs, Convair Metropolitans and Sikorsky helicopters.

Mr. Norlin stated that while American investors predominate in the enterprise, Swedish and Swiss investors are also represented. He said that this transaction is the first of it kind with an international airline. Negotiations are being conducted with several other leading European anlines and Mr. Norlin believes the Ialco plan will assume increating importance as the airlines move forward with their jet zircraft re-equipment programs.

Mr. Norlin, whose home is in Stockholm, Sweden, is a former President of Scandinavian Airlines System and has been prominent in international aviation for many years. John S. Russell, Jr., a member of fale Stimson Russell & Nickerson, attorneys for Jalco, is President. The Board of Directors of Jalco-Bel, also includes representatives of Dillon, Read & Co. and the participating investors.

Idaho Power Co. — Bonds Offered — Salomon Bros. & Hutzler and Eastman Dillon, Union Securities & Co., joint managers of an investment banking group, on Jan. 8 offered \$20,000,000 of 4½% first mortgage bonds, due Jan. 1, 1987, at 100% and accrued interest. Award of the issue was won by the underwriters at competitive sale on Jan. 7 on a bid of 99.107%.

Other bids were received as follows: Also as $4^{1}28$, Blyth & Co. Inc., and Lazard Freres & Co. (jointly) 99.05. As $4^{5}18$, Kidder, Peabody & Co. and White, Weld & Co. (jointly) bid 100.32; Equitable Securities Corp. bid 100.32, and Halsey, Stuart & Co. Inc., bid 99.71. The bonds will be redeemable at general redemption prices ranging from 105% to $1^{5}12$, and at a special redemption price of par, plus accrued interest in each case.

accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company to repay short-term bank leans which were incurred as interim financing of the company's construction program, and to reimburse the treasury in part for construction expenditures and provide for further construction.

BUSINESS—Company is an electric public utility engaged in the generation and sale of electric service in southern Idaho, castern Oregon and a small area in northern Nevada. Of the company's operating revenues for the 12 months ended Oct. 31, 1956, approximately 91% was derived from electric sales in Idaho and 9% in Oregon and Nevada.

EARNINGS—For the 12 months ended Oct. 31, 1956, the company.

EARNINGS—For the 12 months ended Oct. 31, 1956, the company had total operating revenues of \$26,526,822, and net income of \$5,061,309.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

				utstanum;
First mortg	age bonds	\$100,00	13,000	
3 la ceri	es auc 1973		\$13,	000,000
234 % Seri	es due 1977		5.	.000,000
3' series	due 1978		10.	.000,000
234 % seri	e: due 1979			000,000
31/4 % seri	es due 1921		15.	000,G00
4 1/2 % seri	es due 1987		20.	.000,000
4% preferre	distock (par \$100	1 60	00,000 shs.	215,000 shs.
Common sto	ck (par \$10)	6.00	00,000 shs. 2.	250,000 sha.
UNDERWI	RITING-The pu	rchasers named	l below have	e severally
agreed, on	firm commitmen	nt basis, to pur	chase from th	ie company
the respecti	ve principal amo	unts of bonds	set forth belo	w:
	os. & Hutz-			
low		2 0000 - 0- 10		40 500 000

ler \$4,500,000 Eastman Dillon, Union Securities & Co. 4,500,600 & Co. \$2,500,000
L. F. Rothschild & Co. 2,500,000
Baxter & Company, Inc. 1,500,000
Mullaney, Wells & Co. 500,000 Securities & Co..... 4,500,000 Bear, Stearns & Co..... 2,500,000 --V. 164, p. 2835. Illini Air Lines, Inc.-Stock Offered-Of the 40,000

offered as a speculation to bona fide residents of the State of Illinois at \$5 per share through a group of underwriters headed by Ralston Securities Co., Rockford, Ill., 30,000 shares have been underwritten and the other 10,000 shares are being sold on a best-efforts basis up to Feb. 1, 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized 500,000 shs. Common stock (no par)

Common stock (no par) 500,000 sls. 96,329 sls.

BUSINESS—On Jan. 26, 1955, the Secretary of State of Illingis issued Articles of Incorporation to Illini Air Lines, Inc. to own, operate, use and leave aircraft for the carrying of passengers and freight for screduled rnd non-scheduled Illights. Subsequently, the Secretary of State of Illinois issued Amended Articles of Incorporation to Illini Air Lines, Inc. expanding its original corporate purposes to include, among other things, the maintenance and repair of aircraft and the operation of a ground and flight school. It was licensed by the Illinois Commerce Commission on July 2, 1956, to operate as a regularly scheduled common earrier of persons and property including cargo and air freight by air between Sterling, Freeport, Rockford and Meigs Fields, Chicago, using single or multi-engine land aircraft of less than 12,500 pounds maximum certificated take-off weight. The corporation was issued an Air Carrier Operating Certificate under regulations of the Civil Aeronautics Board on Feb. 25, 1955, to operate an air taxi business and a scheduled airline within the Continental United States with equipment not to exceed the weight above stated.

UNDERWRITERS—The underwriters named below have severally agreed to scill to them severally the number of shares set forth opposite the name of each underwriter in the first column, and the underwriters have severally agreed with the corporation to use their best efforts to scill the number of additional shares set forth opposite the name of each underwriter in the sext forth opposite the name of each underwriter in the sext forth opposite the name of each underwriter in the sext forth opposite the name of each underwriter in the sext forth opposite the name of each underwriter in the sext forth opposite the name of each underwriter in the sext forth opposite the name of each underwriter in the sext forth opposite the name of each underwriter in the sext forth opposite the name of each underwriter in the sext forth opposite the n

	Snares Undewritten	Shares by Best Efforts
Ralson Securities Co. Conrads & Co. King, Olson, Surprise & Co. Robert G. Lewis & Co. Myri D. Maynard & Co. S. A. Sandeen & Co. Mullanev Wells & Co. —V. 134, D. 2836.	5,000 2,500 1,000	3,500 1,667 1,667 1,667 834 333 333

Illinois Power Co .- Stock Offering Oversubscribed--The First Boston Corp. and Merrill Lynch, Pierce, Fenner & Beane as joint managers of a group of underwriters on Jan. 8 offered 200,000 shares of common stock (without par value) at \$56.37½ per share. This offering was quickly oversubscribed and the books closed.

PROCEEDS—The proceeds from the sale of the new common stock will be applied by the company first to the payment of short-term bank loans estimated at about \$8,000,000 made for financing construction expenditures and the balance to new construction. BUSINESS—Company is engaged primarily in the generation, transmission, distribution and sale of electric energy and the distribution and sale of function and sale of the company, by classes of service, are currently about 75% electric, 24% gas and 1% esteam heating.

75% electric, 24% gas and 1% steam heating.

EARNINGS—For the 12 months ended Oct. 31, 1956, Illinois Power reported total operating revenues of \$31,860,343 and net income of \$14,060,683, equal to \$3.97 per common share, compared with total operating revenues of \$77,694,650 and net income of \$12,509,804, or \$5.45 per share, for the calendar year 1955.

DIVIDENDS—The company has peid dividends quarterly on its common stock at the annual rate of \$2.60 per share during the period Nov. 1, 1955 to date. The directors recently declared a quarterly divi-

dend of 75 cents per share, payable on Feb. 1, 1957 to stockholders of record on Jan. 10, 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds	Unlimited.	
2787 series due 1976		\$45,000,000
31'8' series due 1978		15,600,000
27n : series due 1979		15,000,000
224's series due 1980	And the second of the	10,000,000
312% series due 1982		20,000,000
312 series due 1983		20,000,000
3347 series due 1966		20,500,000
Non-callable underlying (closed) 5%		
mage, bds., due March 1, 1959 (St.	Land to the Steel	1.00
Clair County Gas & Electric Co.)	\$1,233,000_	1,233,000
Sink, fund debs., 234 due 1966	6,000,000	4,867,000
Serial pid, stock, cum. (\$50 par value)	1,000,000 shs.	
4.68 series		300,000 shs.
4.26 c. series		150,000 ans.
4.70% series		. 200,000 shs.
4.42', series		150,000 shs.
4.20% series	is first father fourt	180,000 shs
Common stock (no par value)	5,000,000 shs.	3,210,000 shs.
"Anditional bonds of the series shown	above, or of ot	her series, may

be issued under the mortgage upon compliance with the terms thereof. UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective number of shares or new commen stock set forth below:

Shar	res	Shares
The First Boston Corp 35,0	150 William Blair & Co.	2,400
Merrill Lynch, Pierce, Fen-	Blunt Ellis & Simmons	2,400
ner & Beane 35.05	50 H. M. Byllesby & Co (Inc.)	2,400
A. G. Becker & Co. Inc. 10,50		2,400
Blyth & Co., Inc 10,50		2,400
Glore, Forgan & Co 10,50		2,400
Smith, Barney & Co 10.50		2,400
A. C. Allyn & Co., Inc 5.60		2,400
Central Republic Co. (inc.) 5.6		2,400
Hornblower & Weeks 5.60		2,400
Laurence M. Marks & Co. 5.60		2,400
		2,400
		1,200
Wertheim & Co 5,60		
Dean Witter & Co 5,60		1,200
Wood, Struthers & Co 5,60	300 Fulton Reid & Co., Inc.	1,200
Tucker, Anthony & R. L.	J. J. B. Hilliard & Son	1,200
Lay 3,50	500 Hurd, Clegg & Co.	1,200
Bacon, Whipple & Co 2,40		1,200
Robert W. Baird & Co., inc. 2,46 -V. 164, p. 2740.		1,200

Interstate Oil Pipe Line Co.—Debentures Sold—Public offering of \$25,000,000 30-year 41/4% sinking fund debentures due Jan. 1, 1987, was made on Jan. 9 by a nation-wide underwriting group headed by Morgan Stanley & Co. at 100% and accrued interest. This offering was oversubscribed and the books closed.

The debentures cannot be refunded prior to Jan. 1, 1967 by use f borrowed money having a lower interest cost. The debentures re redecable at the option of the company at 166% on or before and 1, 1962 and at prices decreasing thereafter to 100% after Jan. 1, 1944

The debentures will have a 100% sinking fund which will retire \$500,000 principal amount semi-annually, July 1, 1962 to maturity. CONTROL—All of the 202,010 outstanding shares of capital stock of Interstate are owned by Standard Oil Co. (New Jersey).

of Interstate are owned by Standard Oil Co. (new Jersey).

PROCEEDS—Interstate plans to use the net proceeds from the sale of the debentures in the construction of additional pipe line facilities required for the company's normal growth. Most of the crude oil transported through the company's lines in Arkansas, Louisiana and Mississippi is delivered to the large Baton Rouge relinery of Esso Standard Oil Co.

Budeeted capital expenditures for 1957 amount to about \$5,500,000 including \$1,300,000 to complete four prodict lines from the Baton Rouge area.

Annual capital expenditures for the next several years thereafter are expected to average about \$5,000,000 and it is contemplated that most of the new facilities will be crude oil lines in the rapidly developing on-shore and off-shore producing areas along the Louisland Gulf Coest.

BUSINESS—The company owns and operates crude oil now lines lines.

in

BUSINESS—The company owns and operates crude oil pipe lines a Arkansas, Illinois, Louisiana, Mississippi and Montana.
Interstate also owns a 40% stock interest in Yellowstone Pipe ine Co. which owns and operates a products pipe line system extending from Billings, Mont. to Spokane, Wash.

EARNINGS—For the nine months ended Sept, 30, 1956 Interstate reported total revenues of \$17,013,000 and net income of \$3,327,000, compared with \$15,309,000 and \$2,753,000 respectively for the like nine months period of 1955 and \$20,654,000 and \$3,781,000 respectively for the full year 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	. Outstanding .
25-year 31/8 % sinking fund debs., series		
A, due March 1, 1977	\$25,000,000	\$25,000,000
30-year 41/4% s. f. debs., due 1987	25.000.000	25.000.000
2% tank loans, due Dec. 20, 1957	12,000,000	1,200,000
Capital stock (\$100 par value)	250,000 shs.	202,010 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and Interstate has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of 325,000,000 principal amount of debenuite.

Morgan Stanley & Co \$ Robert W. Baird & Co.,	2,800,000	Kuhn, Loeb & Co\$1,250,000	
Inc	050 000	Lee Higginson Corp 500,000	
Inc.	250,000	Lchman Brothers 1,250,000	
Blyth & Co., Inc.	1,250,000	Laurence M. Marks &	
Alex. Brown & Sons	250,000	Co 250,000	
Clark, Dodge & Co	500,000	Co 250,000 F. S. Moseley & Co 500,000	
Dick & Merle-Smith	500,000	Newhard, Cook & Co 150,000	
Dominick & Dominick	500.000	Paine, Webber, Jackson	
Drexel & Co	1,250,000	& Curtis 500,000	
Ducournau & Kees	100,006	R. W. Pressprich & Co. 500,000	
Eastman Dillon, Union		Reinheldt & Gardner 150,000	
Securities & Co	1,250.000	Rotan, Mosle & Co 100,000	
Equitable Securities Corp.	500,000	Smith, Barney & Co 1.250.000	
Estabrook & Co		Stern Brothers & Co 150,000	
The First Boston Corp	1,250,000	Stone & Webster Secu-	
First Southwest Co	100,000		
Folger, Nolan, Fleming-	100,000	rities Corp 1,250,000	
W P Wibbs & Ca I	050 000	Tucker, Anthony & R.	
W. B. Hibbs & Co., Inc.	250,000	L. Day 250,000	
Goldman, Sachs & Co	1,250,000	Underwood, Neuhaus &	
Harriman Ripley & Co.,		Co. Inc 100,000	
Inc.	1,259,000	G. H. Walker & Co 250,000	
Hornblower & Weeks	500,000	White, Weld & Co 1,250,000	
Howard, Weil, Labouisse,		Dean Witter & Co 250,000	
Friedrichs & Co	100,000	Wood, Struthers & Co 500,000	
W. E. Hutton & Co	500,000		
—V. 184, p. 2740.		1 av	
		N 44	

Jones & Laughlin Steel Corp.—Acquisition— See Rotary Electric Steel Co. below .- V. 184, p. 1018.

Kaiser Aluminum & Chemical Corp.-Acquisition-

This corporation on Jan. 10 announced the purchase of the wire and cable business of the United States Rubber Co.

The purchase, for an undisclosed amount in cash, is effective Feb. 1 and includes U. S. Rubber's insulated wire and cable plant at Bristol, R. I., and its wire and cable inventories, according to the announcement made by D. A. Rhoades, Vice-President and General Manager. In addition, Kaiser Aluminum takes over U. S. Rubber's nationwide wire and cable sales organization and network of distributors as well, as all Bristol plant personnel. The corporation plans to continue service without interruption to existing customers and maintain the same channels of distribution.

Land to the state of the state

The Bristol plant is located on an 18-acre site. It includes several buildings totaling 634 000 square feet of floor space.
Currently Kaiser Aluminum is also carrying ort a \$5,000,000 expansion of rod, bar and wire facilities at its Newark, Ohio, plant.

Allan Sproul, former President of the Federal Reserve Bank of New York and prominent in national and international banking circles for many years, has been elected a director of this corporation, it was announced on Jan. 9 by Henry J. Kaiser, Chairman of the Board and President.

Mr. Sproul is also a director of the American Trust Company of San Francisco.

CONSOLIDATED EARNINGS STATEMENT Period End. Nov. 30— 1956—3 Mos—1.55 1956—6 Mos.—1955

Net sales Profit before inc. tax Federal income taxes	\$ 85,248,000 15,459,000 7,458,000	\$ 77.131,000 18,553,000 9,475,000		\$ 154,582,000 36,745,000 18,735,000
Net profit Com. shs, outstanding Earns, per com, share	8,001,000 14,695,044 \$0,49	9,080,000 14,670,127 \$0.60	16,945.000 14,695,044 \$1.05	18,010,000 14,670,127

Earnis, per com. share... \$0.49 \$0.60 \$1.05 \$1.21 Earnings for the Nov. 30, 15.56 quarter reflect various expenses now being incurred in preparation for the increased volume of metal and mill products which will become available as new plants are completed. These expenses include added facilities and personnel throughout the corporation's national sales organization, a substantial stepping up of advertising and sales promotion, and increased research and product development activities. Normal pre-operating expenses incident to a major construction program also contribute to the interim cost picture.—V. 184, p. 1796.

Kansas Power & Light Co.-Arranges Loans-

The company has entered into an agreement with a New York bank for loans; not to exceed \$15,000,000 outstanding at any one time. All loans, tuder terms of the agreement, are payable on or before July 31, 1958. The proceeds will provide temporary funds for the company's expansion and improvement program, according to B. S. Jeifrey, President.—V. 184, p. 427.

Kerr-McGee Oil Industries, Inc.-Acquisition-

Acquisition by this corporation of all the capital stock of the Cato Cil & Grease Co. of Oklahoma City, Okla.. was announced on Jan. 7. Cato will continue to operate as an individual company, marketing cils and greases under its Pentroleum, Wanda, and other trade names. The company operates a grease manufacturing and oil compounding plant in Oklahoma City, and employs 110 persons.—V. 184, p. 2/40.

Koehring Co., Milwaukee, Wis. - Registers Proposed

Koehring Co., Milwaukee, Wis. — Registers Proposed Stock Issue With SEC—Also Plans Private Borrowings This company on Jan. 4 filed with the SEC a registration statement covering a proposed issue of 200,000 shares of common stock of \$2 par value, J. R. Steelman, President, has announced. The new issue will be underwritten by an investment banking group headed by Loewi & Co. Inc., Milwaukee, Wis. The offering price will be announced later.

Mr. Steelman disclosed in the registration statement that the company proposes to arrange with a group of insurance companies to increase long-term debt from approximately \$4,000,000 to \$9,000,000.

On compliction of the stock offering and financing, Mr. Steelman sa'd Koehring Company's net working capital would total over \$25,000,000.

On completion of the stock offering and finencing, Mr. Steelman sa'd Kochring Company's net working capital would total over \$25.000,000.

Mr. Steelman also revealed in the registration statement the preliminary figures for the company's operations in its fiscal year ended Nov. 30, 1956. Net sales for the past fiscal year, totaled \$51,765,000. an increase of \$11,301,807 or 23% over the \$40,463,417 in the 1955 fiscal year.

Consolidated net income for the company's 1956 fiscal year after Federal income taxes amounted to \$2,548,926, which after preferred dividends, was equal to \$2 a share on an average of 1,206,290 shares of common stock outstanding. This compares with consolidated net income after Federal income taxes of \$1,698,676 which after preferred dividends was equal to \$1.30 a share on the average number of shares outstanding during 1955. This represents a \$4% increase in per share earnings.

Mr. Steelman exp.ained that 1956 fiscal year sales and net income include 11 months operations of The Hydraulic Press Manufacturing Co., merged into Kochring Co., July 1, 1956. He added that without including Hydraulic Press Manufacturing operations, Kochring's traditional operations provided an all-time high profit with p.ak sales of \$1,207,000. He said that all nine Kochring divisions and subsidiaries operating prior to The Hydraulic Press Manufacturing Co. merger reported increased sales despite a relatively large seasonal decreased during the winter.

He said that the 1,206,290 shares of common stock outstanding include the 2% stock dividend declared on Sept. 25 and the three for one stock split on Nov. 30, but do not include the common shares issued in exchange for the acquisition of the Buffalo-Springfield Roller Co., effective Dec. 1, 1956.

Net proceeds from the sale of this stock, together with the proceeds of anticipated long-term loans, will be used to retire unsecured to ilinance increased inventories and accounts receivables. The company is currently negotiating with insurance companies for additional un

Kroy Oils Ltd.—Trading Ban Extended—

See Great Sweet Grass Oils Ltd. above .-- V. 184, p. 2837.

Laclede Gas Co. - To Authorize Debentures and In-

The stockholders on Jan. 24 will vote on approving the issuance of new debentures in the aggregate principal amount of \$10.000,000 at any one—time o.tstanding; also on amending the articles of incorporation so as to increase the authorized preferred stock from 480,000 to 880,000 chartes upen \$25].

The company has no immediate plans for issuance of either debentures or preferred stock, but is seeking the authorizations to provide for future capital requirements, a company spokesman said. The company currently has authority to issue 4,092,088 additional shares of \$4 par common stock and \$23,000,000 of additional mertagage bonds, he reported The company currently has 3,041,532 common shares and \$33,770,000 of mortgage bonds outstanding.

The kind of security to be issued to meet a particular need for funds will be determined by comparative money costs in the more market and by the company's debt-equity ratio, the company said.—V. 184, p. 1123.

Lamac, Inc .- Files With SEC-

The corporation on Jan. 2 filed a letter of notification with the SEC overing 1,200,000 shares of common stock (par 10 cents) to be offered t 25 cents per share, without underwriting. The proceeds are to be sed for expenses incident to mining operations.

LeFevre Chemical Co., Oklahoma City, Okla.-Letter Withdrawn-

The letter of notification filed with the SEC on Dec. 3 covering proposed offering of 33,333 shares of capital stock of this company, as been withdrawn. See also V. 184, p. 2442.

(R. G.) LeTourneau, Inc.—Offshore Platform Ordered Purchase of a super-efficient offshore drilling platform, radically different from anything the hard-pressed offshore industry has yet seen, was announced on Jan. 4 by this corporation. Deepwater Exploration Co. of Houston, Tex., has awarded LeTourneau a contract to build the "combination-typa" platform, at a cost in excess of \$1,500.000, with delivery set for June of this year. In making the announcement R. L. LeTourneau, Vice-President of the heavy equipment firm, said the new platform will arswer the industry's need for medium depth holes — on workover, drilling, or completion.

He noted that, as only one feature, the unit can be lowered to

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the water, floated to a new work location, then raised again on electrically-powered legs—all within a period of several hours.

Mr. LeTournean said facilities have been established to provide six-month delivery on the new combination-type platforms, and 10-month delivery on heavy-duty drilling platforms the company has introduced previously.

onth delivery on heavy-duty drilling platforms the company has troduced previously.

These latter heavy-duty units, Mr. LeTourneau noted, are more an half again as large as the combination-type just ordered, and e designed for waters almost twice as deep.

The company's platform construction facilities, he noted, are located the M.ssissippi River near its Vicksburg, M.ss., p.ant.—V. 184,

Lime Rock Corp., Salisbury, Conn.-Files With SEC-

The corporation on Dec. 20 filed a letter of notification with the SEC covering 125 shares of class A common stock to be offered at par (\$160 per share); 200 shares of class B common stock at par (\$50 per share); 200 shares of class B common stock at par (\$50 per share) and \$22 500 in five-year 4% debentures purchase to be divided between either class A or class B stock and an equal collar emount of debentures). There will be no underwining. The process are to be used for payment on construction; payment on lease; advertising and for general operating expenses.

Louisiana Power & Light Co. Pids Jan. 15—

The company at Room 2033. Two Rector St., New York 6, N. Y., will up to noon (EST) on Jag. 15 receive bids for the purchase from it of \$20,000,000 first mortage bonds due 1987.

The SEC, it was announced by Jan. 8, has issued an order authorizing this company to issue and sell, at competitive bidding, \$20,000,000 of inst mortgage bonds, due Jan. 1, 15c7.

The proceeds are to be applied to the company's construction program, to the payment of \$7,280,000 of outstanding bank loans, and for other corporate purposes.—V. 184, p. 2337.

Louisville Gas & Electric Co. (Ky.)-Registers With Securities and Exchange Commission-

Securities and Exchange Commission—

This company filed a registration statement with the SEC on Jan. 3, 1957 covering 330,000 shares of its no par common stock. The company proposes to offer the shares for subscription by its common stockholders on the basis of one additional share for each 16 shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Flyth & Co., Inc., and Lehman Brothers are named principal underwriters.

Net proceeds of the common sock sale will be used to pay part of the expenditures of the company incurred and to be incurred for construction, including the payment of any then existing bank loans (estimated not to exceed \$2.000,000) temporarily required. The company est mates its construction expenditures at \$24,000,000 in 1957 and \$23,000,000 in 1958.—V. 135, p. 45.

Mack Trucks, Inc.—Sells Fifty Buses to Puerto Rico-

The corporation on Jan. 10 announced the sale of 50 45-passenger transit-type buses to the Puerto Rico Ports Authority for use in the City of San Juan.

Lewis E. Minkel, Mack's General Sales Manager, said delivery of the modern diesel engine buses will Legin in March and will be completed in April, 1957.

This brings the number of Mack buses purchased by Puerto Rico in the past two years to 140. A previous order for 90 was delivered in 1955.—V. 184, p. 2626.

(R. H.) Macy & Co., Inc.-Proposed Deb. Financing-

The stockhol ers wil vote Jan. 30 on approving a proposal to authorize the directors to confer on the holder of any debenture constituting part of not exceeding \$25,000,000 aggregate principal amount of unsecured debentures of the corporation the right to convert the principal threof into common stock of the corporation, within such period and upon such terms and conditions as may be fixed by the hoard

The comparation, we called the subscription of fires.

a group of investment banking firms.

The corporation presently plans to make such sub-cription offer on the basis of \$100 principal amount of convertible subordinated debentures for each 14 shares of common stock heid of record on a record date to be fixed by the beard of directors. On the basis of the number of shares of common stock outstanding at Dec. 27, 1.53 (exclusive of treasury shares), the aggregate principal amount of such debentures to be offered to holders of common stock would be \$12,281,100. The number of shares outstanding may be increased by the exercise, prior to the record date for the subscription offer, of options to purchase common stock herefore granted pursuant to the corporation's Employee Stock Option Plan, but the maximum amount of such debentures to be offered will not exceed \$12,377,000.

The board of directors has no present plans for the issuance of

The board of directors has no pre-ent plans for the issuance of the balance of the \$25,000,000 principal amount of debentures but deems it advisable that the board be authorized to confer conversion rights on the holders of such belance in order that further convertible debentures may be issued should the board determine that such debentures furnish the most advantageous means of meeting future capital needs.

The net proceeds from the sale of the proposed initial issue of convertible subordinated debentures, estimated at not less than \$12,000,000 after expenses, will be added to the general funds of the corporation to be available for general corporate purposes. It is anticipated that the proceeds will be used p imarily to furnish increased working capital required as a result of the expansion program of the corporation.

corporation.

Under the expansion program, nine branch stores have been added within the past three years, and four branch stores are presently in the process of development. Additional funds are required for merchandise inventories, equity in customers' accounts receivable, and other working capital of these new store units.

CAPITALIZATION GIVING EFFECT TO PROPOSED FINANCING

I	R. H. M. cv & Co., Inc.— 25-year 27 sinkin fund deben-	Authorized	Outstanding	3
	- tures, due Nov. 1, 1972	\$20,000,000	*\$16,519,000	
	334% promissory notes	15.000.000	15.000.000	3
	Proposed issue of conv. subord, debs.	12.377.000	\$12,281,100	
5	Subsidiary companies—			
	· 3½-5% construction loans	17,500,000	§13.960.000 ·	
	Cum. preferred stock (\$100 par value)	500,000 shs		
	Series A, 414'		159,610 sh	S.
	Series B. 47		100 000 sh	2
(Common s.ock (without par value)	12,500,000 shs	. +1.719.354 sh	s:
	*Eveluding \$491 000 principal amount			

Amount may be increased by additional borrowings under the loan

Including 150,000 shares subject to issuance pursuant to the corporation's Employee Stock Option Plan.

³Excluding 3,939 treasury shares. The number of shares outstanding will be increased to the extent that stock options are exercised and the preposed debentures are converted into common stock.—V. 184, p. 2784.

Mason Mortgage Fund, Inc., Washington, D. C .- Files With Securities and Exchange Commission

The corporation on Dec. 27 filed a letter of notification with the SEC covering \$132,500 of 8% note certificates due nine months after the date of issuance but renewable for an additional nine months. The certificates are to be issued in denominations of \$250, \$500 and \$1,000. There will be no underwricing. The proceeds are to be used to purchase first and second trust real estate mortgages.—V. 184, p. 2119. p. 2119,

McGraw-Edison Co.—Sales \$250,000,000 Annually See Thomas, A. Edison, Inc. above.-V. 185, p. 46.

Merritt-Chapman & Scott Corp.—Larger Cash Div.-

Merritt-Chapman & Scott Corp.—Larger Cash Div.—
The directors on Jan. 8 declared a full year's dividend for 1957 of \$1.26 in eash and 4% in stock per common snare. The eash dividend will be distributed in four quarterly payments of 30 cents, with the flist payable March 29 to stocknolders of record March 15, 1957. The 4% stock dividend will be paid July 15 to holders of record June 14, 1957. A rate of \$1 in cash and 6% in stock was paid in 1956. Louis E., Wolfson, President and Board Chairman, said the increase in the cash dividend was voted on the basis of the substantial rise in Merritt's 1956 earnings above the 1955 level and confidence that the company's present backlog and prospects indicate 1957 results will exceed those for the year just closed.

Merritt's current consolidated backlog totals \$540,000,000, against \$400,500,000 this time a year ago. Operations are conducted through three depirtments: Chemical, Paint and Metallurgical; Construction; Sniponitaing, and two divisions, Milton Steel and Highway Trailer.—V. 184, p. 2119.

Mexican Light & Power Co., Ltd .- Granted Increase-

Mexican Light & Power Co., Ltd.—Granted Increase—The company announced on Jan. 7, that it has been granted a 12½% increase, in its light and power rates, effective Jan. 1, 1957. Fart of this increase, however, will be absorbed by a simultaneous increase in the company's cost of purchased power. The long delay in granting the company a rate increase has meant that the company received no compensation in its rates during that period for heavy increases in fuel, labor and other expenses. This placed a heavy strain on the company's financial resources since it was considered essential, despite these circumsances, to carry on certain projects in the company's construction program to avoid the lisk of hiture restrictions on the use of light and power in the highly industrialized area served by the company. On the other hand, construction work of importance, but not considered so immediately vital, was postponed or slowed down.

The company will now engage in active negotiations with the World Bank and Naclonal Pinanciera S. A. for the dollar and pesoloans required for its construction program. V. 184, p. 1797.

Michigan Abrasive Co. Detroit Mich —Files With SEC.

Michigan Abrasive Co., Detroit, Mich.—Files With SEC.

The company on Dec. 31 fi.ed a letter of notification with the BEC covering 30,000 saares of common stock (par \$1) to be offered to present holders of 6% cumulative convertible preferred stock in discharge of clyidend arrearages owing on such preferred stock on a basis of one-half share for each \$1.65 of such arrearages up to and including all periods ended on Sept. 30, 1956.—V. 172, p. 664.

Minneapolis-Honeywell Regulator Co.-Contract-

Minneapolis-Honeywell Regulator Co.—Contract—
The Air Froce has awarded this company a \$500,000 study contract for the development of a new type of air-to-ground rocket, suitable for delivery by fighter aircraft, it was announced on Jan. 4.

Stephen F. Keating, Vice-President in charge of the firm's Aeronautical Division, said the contract, from the Air Research and Development Command, calls for the design of the rocket, mock-ups and wind funnel models.

The work will be carried out jointly by the firm's Aeronautical and Ordnance Divisions, in cooperation with the Air Force's Armament Center at Eglin Air Force Base, Fla. Primary responsibility for the project will be assigned to the Aeronautical Division's missile controls development center at Los Angeles, Mr. Keating said.

Honeywell's Aeronautical Division is one of the nation's leading suppliers of automatic flight control systems and other automatic control systems and devices for aircraft, rockets and missiles.

Among current activities, it is building the guidance system for the Project Vanguard rocket that will attempt to put man-made fatellites in an earth-circling orbit, as a part of the International Geophysical year.—V. 184, p. 1915.

Missouri Pacific RR. - Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Jan. 11 offered \$4,875,000 of 4½% equipment trust certificates, series G, due Jan. 15, 1958-1972, inclusive, at prices to yield from 4.10% to 4.50%. The group won award of the issue Jan. 10 on a bid of 99.371%.

Salomon Bros. & Hutzler bid 99.1653% for the certificates, als?

as 4½s.

Issuance of the certificates is subject to authorization of the Interstate Commerce Commission.

The certificates will be secured by 800 new standard-gause all-steel gondola fright-cars which will cost an estimated \$6,220,000.

Associates in the offering are Baxter & Company; Shearson, Hammill & Co.; Freeman & Company; Gregory & Sons; Ira Haupt & Co.; Wm. E. Follock & Co.; Inc.; The Illinois Company, Incorporated and McMaster Hutchinson & Co.—V. 185, p. 46.

Missouri Public Service Co.-Rights to Subscribe

The company intends to offer to its common stockholders of record Jan. 15, 1957 the right to subbscribe on or before Jan. 29, 1957 for 313,294 additional shares of common stock (no par) on the basis of one new share for each five shares held. There will be no oversubscription price is to be determined shertly before the offering is made and it is contemplated that The First National City Eank, of New York, New York, N. Y., will act as the subscription agent in New York City. See also V. 184, p. 2838.

Model Finance Service, Inc.—Tenders of Debentures—

The Continental Illinots National Bank & Trust Co. of Chicago, 90 South La Salle St., Chicago 90, Ill., will up to noon (CST) on Feb. 1, receive tenders for the sale to it at 100% and accrued interest of 6% junior subordinated debentures due April 1, 1985 to an amount sufficient to exhaust the sum of \$8,200.—V. 181, p. 1778.

Mohawk Airlines, Inc.—Debentures Sold—The \$694,000 of 5½% convertible subordinated dedbentures due Aug. 1, 1966, which were publicly offered on Jan. 2 by Gregory & Sons, Dempsey-Tegeler & Co. and Mohawk Valley Investing Co., Inc., at 100% and accrued interest, was quickly completed. For additional details, see V. 185, p. 46.

Montaup Electric Co .- To Borrow From Banks-

This company, it was announced on Jan, 7, has received authorization to make bank borrowings during the year 1957 amounts aggregating up to \$25,000,000, but with a maximum \$10,000.000 outstanding at any one time. The funds will be ut to pay Montaup's outstanding note indebtedness and to provide company with cash during 1957 to finance its construction progrinvolving the installation of a 100,000 kw turbo-generator at estimated cost through 1959 of \$19,500,000.—V. 184, p. 2784.

"Montecatini" Societa Generale per l'Industria Minaria e Chimica Anonima (Italy) — Shares Not to Be Sold in United States-

The shareholders on Dec. 29 increased the authorized capital from 84,000,000 to 100,000,000 capital shares (par value 1,000 lire per share).

The company has now advised that it will issue and sell the entire 16,000,000 additional capital shares pursuant to subscription by present Montecation shareholders or their assigns on the basis of four new shares for each 21 issued and outstanding shares held, but that these shares will not be registered under the Securities Act of 1933 and will not be offered for subscription in the United States.

In accordance with the terms of the deposit Agreement dated July 1, 1956 J. P. Morgan & Co. Incorporated are arranging for the sale abroad of the rights underlying the American shares. At such time as the sale of the rights is completed and the resultant line converted they shall forward registered holders of American depositary receipts a dollar check for their pro rata share of the proceeds. Only holders of American depositary receipts of American depositary receipts of American depositary receipts of course of the close of business Jan. 7, 1957 will be entitled to receive the proceeds of the sale of the rights.

The report in the press on Jan. 9 that the new issue of 16,000,000

business Jan. 7, 1957 will be entitled to receive the proceeds of the sale of the rights.

The report in the press on Jan. 9 that the new issue of 16,000,000 shares of Montecatini Societa Generale per l'Industria Mineraria of Chimica was being offered in the United States by American Investment banking firms is incorrect, the New York special representative of Mediobanca of Milan, said.

A group of Italian financial institutions headed by Mediobance has agreed to purchase from Montecatini any shares not sold by the company to its present shareholders and New York investment banking firms (Lehman Brothers, Lazard Freres & Co. and Kuhn, Loeb & Co.) have a participation in this underwriting.

However, Mediobanca has agreed as a condition of the participation by the American underwriters that any shares purchased by the underwriters will be offered and sold solely in the Italian market and that no shares will be sold by or on behalf of the underwriters to purchasers in the United States or to dealers in Italy for sale or recoffering in the U. S.—V. 184, p. 326.

Morrison-Knudsen Co., Inc.—Secondary Offering—A secondary offering of 12,000 shares of common stock (par \$10) was made on Jan. 4 by Blyth & Co., Inc. Schwabacher & Co. at \$39 per share, with a dea a dealer's concession of \$1.50 per share. It was completed.—V. 184 p. 2784.

Mountain City Uranium Co., Elko, Nev.—Files With Securities and Exchange Commission—

The company on Dec. 27 filed a letter of notification with the SEC recovering 1,250,000 shares of common stock to be offered at par (two) cents per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Mountain States Telephone & Telegraph Co.—Registers With Securities and Exchange Commission-

With Securities and Exchange Commission—
The company on Jan. 4 filed a registration statement with the SEC covering \$35,000,000 31-year debentures, due Feb. 1, 1988, to be offered for public sale at competitive bidding.

Net proceeds will be applied by the company toward repaymers of advances by its parent, American Telephone & Telegraph Co., which are expected to approximate \$52,000,000 at the time the proceeds are received. Such borrowings are made in the regular course for plant expansion and similar purposes. The total investment in telephone plant increased from \$253,100,000 at Dec. 31, 1956, to \$552,900,000 at Oct. 31, 1956, giving effect to retirements as well as additions and without deducting the depreciation reservant either date. Further large capital expenditures are contemplated, in amounts which for 1957 are expected to exceed those for 1952.—V. 184, p. 2328.

National Department Stores Corp.—Proposed Sale-

The stockholders on Feb. 15 will vote on approving a proposal giving directors authorify to sell any or all of the department store properties of the company at their discretion.

The stockholders will also be asked to consider a proposal to cancel and retire 116.70) shares of common stock held in the company's treasury.—V. 184, p. 221.

National Tungsten Corp.-Forms Unit in Panama-

Organization of a subsidiary in Panama to administer its neacquired mineral holdings in Chile towas announced on Dec. 31

acquired mineral holdings in Chile, was amonuned on Dec. 31 by this corporation.

The wholly-owned subsidiary, National Tungsten Corp. of Panama, will own a 50% interest in each of three operating firms being formed in Chile, Sol Posner, President of the parent company, announced.

Mr. Posner also will serve as President of the Panamanian firm.

The remaining 50% of the three Chilean firms, to be known as Kolombo Tungsten Corp., Kolombo Manganese Corp., and Kolombo Mercury Corp. will be held by the Kolombo International Corp., Les Angeles, Calif.

National Tungsten of Panama has complete operating control of the Chilean properties, Mr. Posner said.

The property, one of the Free World's largest deposits of strategio minerals, is said to include approximately 75,000,000 tons of tungster, mercury, and manganese ore.

First shipment of mining equipment from the United States in expected in March 1957. Under its agreement with Kolombo International, former owner of the property, National Tungsten must be producing a minimum of 2,500 tons of ore per day before 1958.—

V. 184, p. 2119.

New Canaan Co., New Canaan, Conn.-Files With SEC

The company on Dec. 14 filed a letter of notification with first SEC covering 2,000 shares of class A common stock to be offered as par (825 per saure), without underwriting. The proceeds are to be used to reduce indebteness.—V. 181, p. 863.

New England Power Co .- Bidding Date Changed-

Bids are now scheduled to be received by this company up to noon (EST) on Feb. 18, at 441 Stuart Street, Boston 16, Mass., for the purchase from it of \$10,000,000 first mortgage bonds, series G, dae 1987.

This change in the bidding date has been made in order to eliminate conflict with a proposed issue by Southern California Edison Co., scheduled for the following day (Feb. 19).—V. 185, p. 47.

New England Telephone & Telegraph Co.-Debentures Offered—A nationwide underwriting group headed by The First Boston Corp. offered for public sale on Jan. 9 a new issue of \$35,000,000 29-year 43/8 debentures, due Jan. 1, 1986, at 102,388% and accrued interest, to yield approximately 4.60% to maturity. This offering was oversubscribed and the books closed. The issue was awarded to the group at competitive sale Jan. 8 on the group's bid of 101.519%.

Two competing bids were received, also naming a 434% coupon, Morgan Stanley & Co. bid 101.452, and Halsey Stuart & Co. Inc., 101.399

11.399. The debentures are redeemable at 106.888% to and including De 57 and thereafter at prices decreasing to the principal amoun

PROCEEDS—The company plans to apply the proceeds from the sale toward repayment of approximately \$36,900,000 of advances from American Telephone & Telegrand Co., parent organization used in part for new construction. Expenditures for this purpose amounted to a total of \$377,100,000 during the five and three-quarter years ended Sept. 30, 1956.

CONTROL—Of the 3,676,228 shares of common capital stock of \$100 ar value cutstanding as of Sept. 20, 1956 more than 69% was owned a American Telephone & Telegraph Co.

by American Telcphone & Telegraph Co.

BUSINESS—Operating in Maine, Massachusetts, New Hampshire, Rhode Island and Vermont, the company had more than 2,788,009; telephones in service as of Sept. 30, 1956. About 70% of the telephones are in Massachusetts, 31% being in the metropolitan area of Bostor.

EARNINGS—For the nine months ended Sept. 30, 1956 the company reported total operating revenues of \$228,401,201 and total incomise before income deductions of \$27,620,184 compared with \$211,564,565

nd \$24,714,637 for the corresponding period of 1955. Net income as \$20,866,072 in the 1956 period and \$19,096,683 in the 1955 eriod. For the calendar year 1955 operating revenues were \$225.-65,437, total income before income deductions was \$33,872,434, and net income was \$26,304,486.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage 412% bonds, series B, due May 1, 1961	\$40,000,000	\$40,000,000
First mortgage 41/2" bonds, series B.		00,000,000
due Feb. 1, 1975	20,000,000	20,000,000
25-year 3% debs., due March 15, 1974	35,000,000	35,000,000
25-year 31/4 debs., due Dec. 15, 1977	20,000,000	20,000,000
35-year 3% debs., due Oct. 1, 1982	40,000,000	40,000,000
34-year 31/8 debs., due Dec. 15, 1988	30,000,000	30,000,000
36-year 31/4% debs., que Nov. 15, 1991	30,000,000	30,000,000
36-year 374 // debs., due 1101. 10, 1552		35,000,000
29-year 434% debs., due Jan. 1, 1986		
Capital stock (par \$100)	4,000,000 shs	. 3,676,228 shs

named below have severally

	agreed to purchase from the com- amounts of the debentures:	pany the following respective	principal
	The First Boston Corp. \$2,475,000	Johnston, Lemon & Co.	\$750,000
	Lehman Brothers 2,125,000	Kean, Taylor & Co.	750,033
•	Clark, Dodge & Co 1,650,000	McDonnell & Co	750,000
	Francis I. duPont & Co. 1,650,000	Biunt Ellis & Simmons_	500,000
	Hayden, Stone & Co 1,650,000	Fulton Raid & Co., Inc.	500,000
	Hemphill, Noyes & Co 1,650,000	Laird, Bissell & Meed	500,000
	Laurence M. Marks &	Pairish & Co	500,000
	Co 1,650,000	Carolina Securities Corp.	300,000
	R. W. Pressprich & Co. 1,650,000		
	G. H. Walker & Co. 1,650,000		300,000
	Dean Witter & Co. 1,650,000	Indianapolis Bond and	
	Baker, Week & Co. 1,100,000		300,000
	W. C. Langley & Co 1,100,000		300,000
	The Robinson-Humphrey	Newi urger, Loeb & Co	300,000
	Co., Inc. 1,100,000		300,000
	Shearson Hammill & Co. 1,100,000		250,000
	Wood, Struthers & Co. 1,100,000		
	Courts & Co. 750,000		200,000
			200,000
	Shelby Cullom Davis & 750,000		
			200,000
			150,000
			150,000
	E. F. Hutton & Co 750,000 -V. 184, p. 2838.		

Niagara Mohawk Power Corp.—Debenture Offering—

Niagara Mohawk Power Corp.—Debenture Offering—
The directors on Jan. 10 approved and fixed the terms of an issue of convertible debentures in the principal amount of \$46,224,200.
The debentures will bear an interest coupon of 456.7 and will be convertible into common stock of the corporation at the conversion price of \$31.75 per share.
The debentures will be offered to Niagara Mohawk's common stock-holders of record at the close of business on Jan. 10, 1957. They will receive one right for each share of common stock held. Twenty-five rights and \$100 will be required to purchase \$100 principal amount of debentures. The rights will expire Jan. 28, 1957.
The corporation has entered into an agreement with an underwriting syndicate headed by Harriman Ripley & Co., Inc. They will purchase at the subscription price of \$100 per debenture for resalgued debentures as are not subscribed for pursuant to the subscription.
The proceeds of this financing will be applied to the content of the subscription.

offering.

The proceeds of this financing will be applied to the payment a \$30,000,000 of bank loans and the balance to the company's construction program.—V. 184, p. 2838.

Niagara Share Corp.—Asset Value Rises—

As of Dec. 31			1956	1955
Net assets at market	value		\$48,806,041	\$44,715,461
Asset value per share	of common stoc	k	\$28.95	\$26.53
The total shares o	utstanding Dec.	31, 1956 w	ere 1,685,73	32V. 184,
p. 2016.	(2) (4) (4) (4)	ALL WILLIAM	Control of the Control	. 91

Norfolk & Western Ry.-Bids for New Equipments-

Bids will be received by this company at Philadelphia, Pa., up to noon (EST) on Jan. 16 for the purchase from it of \$4,650,000 equipment trust certificates, series A, to be cased Feb. 1, 1957 and to nature in 39 equal semi-annual ristellments of \$155,000 from Aug. 1, 1957 to and including Feb. 1, 1972. This represents the first installment of an authorized issue of \$14,160,000 of such certificates, which are to be secured by new emipment estimated to cost approximately \$15,999,000.—V. 184, p. 2785.

Northwest Oil & Refining Corp., Billings, Mont.—Files With Securities and Exchange Commission—

The corporation on Dec. 26 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used for payment on a contract for purchased property and working capital.

Northwestern Public Service Co.-Stock Offeredcompany on Jan. 8 offered to its common stockholders of record Jan. 8, 1957 the right to subscribe on or before Jan. 22, 1957 for 54,120 additional shares of common stock (par \$3) at \$15 per share on the basis of one new share for each 10 shares held. The offering is underwritten by a group of investment bankers headed by A. C. Allyn & Co. Inc.

A. C. Allyn & Co. Inc.

PROCEEDS—The net proceeds to be received by the company from the sale of the common stock are to be used for financing a portion of construction expenditures in 1957.

It is anticipated that the company's construction program will require gross expenditures of approximately \$3,00,000 during 1957.

On Oct. 26, 1956, the company borrowed \$1,500,000 on its 360-day & bank note, and agreed to apply the proceeds on any debt securities sold for easi to repayment of said note. As of Jan. 1, 1957 approximately \$550,000 of the proceeds of said note remained available for the 1957 construction program. It is anticipated that approximately \$550,000 of funds for construction will be provided cut of operations during the year. The balance of funds required during 1957 to repay the loan exidenced by said note and to complete the 1957 construction program is especied to be provided by later permanent and/or temporary financing, the details of which have not been determined.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds	\$50,000,000	
3% series due 1973		\$6,275,000
3% % series due 1978		600,000
31/2 % series due 1978		700,000
3 1/4 % series due 1978		700,000
3% % series due 1978.		1,000,000
3.80 % series due 1983		700,600
- 3.30% series due 1983		800,000
47's % series due 1983		1,300,000
Bank loan (short term)	was the firm of	1,500,000
Cumul. pfo. steck (\$100 par value)	72,300 shs.	
41/2 % series		. 26,000 shs.
514 % series		4,560 shs.
074 // Series (1930)		5,740 shs.
. Common stock (\$3 par value)	800,000 shs.	595,320 shs.
*The amount authorized under the	company's indent	ure dated Ana

*The amount authorized under the company's indenture dated Acc.
1, 1940 is limited to \$50,000,000 principal amount at any one time outstanding, i suable in series.

DIVIDENDS—The company has paid dividends on its common stock as follows: quarterly dividends of 22½ per share beginning May 1, 1947 and through Arg. 1, 1948; 12½ per share on Dec. 1, 1948; quarterly dividends of 20c per share beginning March 1, 1949 and through June 1, 1952; quarterly dividends of 22½ per share beginning Sept. 1, 1952 and through Dec. 1, 1955; and quarterly dividends of 25e per share from March 1, 1956 to date. Dividends on each

series of the company's outstanding cumulative preferred stock have been paid quarterly.

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BUSINESS.—The company, whose principal office is located at Huron, S. D., was incorporated in Delawere on Nov. 27, 1923. It has

BUSINESS—The company, whose principal office is located at Huron, S. D., was incorporated in Delawre on Nov. 27, 1923. It has no subsidiaries.

The company is a public utility engaged principally in generating, transmitting, distributing and selling electric energy in eastern South Dakota. It also distributes and sells natural gas in Grand Island, Kearney and North Platte in Nebraska. Until recently the company distributed and sold liquefied petroleum air gas in Aberdeen, Huron and Mitchel, South Dakota, but in November 1956 commenced conversion to natural gas service in those three cities (which has been completed in Aberdeen and Mitchell and is expected to be completed in Huron in January 1957) and also insururated natural gas service in two other cities, Brookings and Madison, S. D.

The company also supplies scam heating service in one city in South Dakota.

As part of its load building program, the company sells appliances. For the 12 months ended Oct. 31, 1956, the company derived approximately 64.8% of its operating revenues from the sale of electricity. 15.7% from the sale of natural gas, 92% from the sale of electricity. 15.7% from the sale of natural gas, 92% from the sale of electricity. 15.7% from the sale of natural gas, 92% from the sale of electricity. 15.7% from the sale of natural gas, 92% from the sale of electricity. 15.7% from the sale of natural gas, 92% from the sale of electricity. 15.7% from the sale of natural gas, 92% from the sale of electricity. 15.7% from the sale of natural gas service to 16.979 customers in three cities, liquefied petroleum air gas, service to 7.694 customers in three cities, liquefied petroleum air gas service to 7.694 customers in three cities, liquefied petroleum air gas service to 7.694 customers in three cities, liquefied petroleum air gas service to 7.694 customers in three cities, liquefied petroleum air gas service to 7.694 customers in three cities, liquefied petroleum air gas service to 7.694 customers in three cities, liquefied petroleum air gas service

A. C. Allyn & Co., Inc	18.639	Cruttenden, Podesta & Co.	6.467
Central Republic Co. (Inc.)		Julien Collins & Co	3.695
Blair & Co. Inc.		Harold E. Wood & Co	3.695
Loewi & Co. Inc.		J. P. Arms, Inc.	1.848
The First Cleveland Corp.		C. S. Ashmun Co	1.848
Kalman & Company, Inc.	7.301	Caldwell Philips Co	1.848
William R. Staats & Co	7.391 -	Chiles-Schutz Co.	1.848
Stitel, Nicolaus & Co., Inc.		Shaughnessy & Co., Inc	
V. 184, p. 2785.			

Oblates of St. Francis de Sales High School, Inc., Toledo, Ohio—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., on Jan. 4 offered publicly \$550,000 of 4½%, 4¾% and 5% first mortgage bonds dated Dec. 1, 1956, and due semi-annually from May 1, 1957, to and including Nov. 1, 1971, at 100% and accrued interest.

Ing Nov. 1, 1971, at 100% and accrued interest.

The bonds are to be unconditionally gueranteed by American Province, Oblates of St. Francis de Sales, Wilmington, Del., and may be redeemed at 104% on or before May 1, 1°59; thereafter and on or prior to Nov. 1, 1961 at 102%; and thereafter at 100%; together with accrued interest in each case. In case of redemption by application of proceeds of building fund pledges, there shall be no premium.

The bonds are to be secured by property valued at \$1,209,519.

PROCEEDS—The net proceeds are to be used to retire \$350,000 of outstanding direct obligation serial notes, to retire a note payable of \$100,000 and for other corporate purposes.

Ohio Edison Co .- Registers Stock With SEC-

The company on Jan. 3 filed a registration statement with SEC covering 580,613 shares of its \$12 par common stock to offered for public sale at competitive bidding.

The SEC, it was announced on Jan. 4 has issued an order giving interested persons until Jan. 18, 1956, to request a hearing upon the common stock financing proposal of this company.

common stock financing proposal of this company.

As previously reported, it is proposed to offer the 580,613 shares of common stock for subscription by common stockholders of record Jan. 31, 1957, at the rate of one additional share for each 10 shares then held. The subscription price to stockholders and the price of unsubscribed shares to underwriters will be fixed by the company; and the underwriting terms will be determined by competitive bidding.

Note proceeds of the financing, together with cash on hand and to be derived from operations, will be used for the company's 1957 construction programs (estimated at \$54.944,000) and for an additional \$2,100,000 investment in the common stock of its subsidiary, Pennsylvania Power Company. See also V. 185, p. 47.

Ohio Power Co .- To Increase Investment in Unit-

This company, it was announced on Jan. 7, has joined with its subsidiary, Central Ohio Coal Co., in the filling of an application with the SEC for an order authorizing the coal company to issue and sell to Ohio Power an additional 40.000 shares of coal company's capital stock, at \$100 per share, during the years 1957 and 1958; and the Commission has given interested persons until Jan. 21, 1957, to request a hearing thereon. The coal company proposes to use the proceeds to pay a portion of the estimated cost of installing additional equipment for the purpose of expanding coal production at its Muskingum and Cumberland No. 3 mines and coal transportation facilities at the Muskingum mine.—V. 184, p. 1916.

Oklahoma Gas & Electric Co.-Bids Jan. 17-

This company at The First National City Bank of New York, 2 Wall St., New York 15, N. Y., will up to 10:30 a.m. (EST) on Jan. 17, receive tics for the purchase from ** of \$20,000,000 first mortgage boings due Jan. 1, 1987.—V. 184, p. 2785.

Pacific Power & Light Cc.—Securities Offered-_Halsey, Stuart & Co. Inc. and associates on Jan. 10 offered \$12,000,000 of first mortgage bonds, 5%% series due Jan. 1, 1987, at 102.643% and accrued interest, to yield 5.20%. This offering was oversubscribed and the books closed. The underwriters won award of the bonds at competitive

A competing bit of 100.497% for the bonds as 5%s was received from Lehman Brothers, Bear, Stearns & Co. and Salomon Bros. & Hutzler (jointly). An Eastman Dillon-Kidder, Peabody group bid 100.779 for a 5½ coupon.

for a 5½ coupon.

The new bonds will be redeemable at general redemption prices ranging from 107.65% to par, and at special redemption prices receding from 102.65% to par, plus accrued interest in each case.

On the same date, an underwriting group headed jointly by Kidder, Peabody & Co. and Eastman, Dillon. Union Securities & Co. offered publicly a new issue of 90,000 shares of 6.16% series preferred stock (\$100 par value) at \$102.62½ per share, and accrued dividends, to yield 6%. The group won award of this issue on Jan. 9 with a per-share bid of \$100.0599 for a 6.16% dividend.

Blyth & Co., Inc., Salomon Bros. & Hutzler and White, Weld & Co. (jointly), submitted a competing bid for the preferred stock of \$100.289 per share for the issue with a 86.40 dividend.

The new preferred stock will be redeemable at 109\%\textit{9} per share to and including Jan. 1, 1962; at 106\frac{5}{n}\textit{\sigma} per share thereafter and until Jan. 1, 1967; and at 104\frac{5}{n}\textit{\sigma} thereafter, plus accrued dividends in each case.

PROCEEDS—The net proceeds of the current sale of the bonds and the preferred shares, together with the proceeds of a concurrent sale of \$12.000.000 of first mortgage bonds and other funds will be used by the company in its contruction area of the together bank borrowings, up to a maximum of \$10.000.000. Total construction expenditures for 1956 were estimated at \$29.156.000 with \$51,822,000 planned for 1957 and \$53.571.000 for 1958.

BUSINESS-Company is an operating public utility supplying electric service in the states of Oregon, Washington, Wyoming, Montana and

Idaho, including the city of Portland. Ore. In parts of its service area the company also provides telephone service, steam heat and water service. Electric service accounts for about 95% of operating

EARNINGS—In the five year period 1951-1955, the company's total operating revenues increased from \$33,088,000 to \$44,360,000. Net income in these periods was \$5,067,000 and \$5.783,000, respectively. For the 12 months ended Oct. 31, 1956, total operating revenues amounted to \$47,680,000, and net income was \$8,117,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING *First mortgage bonds: Outstanding Authorized

Outstanding series \$	106,752.000
New bonds	12,000,000
Serial notes (31/2%) due semi-annually	
to 1961	\$8,500,000
Installment note (31/2%) due in in-	
stallments to 1953	29,969
5% pfd. stock, cumul. (\$100 par value) 126.533 shs.	126.533 sh
Serial pfd., cumul. (\$100 par value) 200,000 shs.	
4 EQC seutos	0 925 che

4.52% series 9.335 shs.
New preferred 90.000 shs.
Common stock (\$5.50 par value) 3,890.000 shs. \$3.759,563 shs. 'Issuance limited by property, earnings and other provisions of the morrgage indentures. Inclusive of \$2,200,000 payable within one year. Exclusive of shares issued under Employees' Stock Purchase Plan after Nov. 30, 1956.

PURCHASERS—The purchasers named below have severally agreed purchase from the company the respective numbers of shares of ew preferred stock set forth below:

Shares

Shares

Kidder, Pcabody & Co 11,700	Plair & Co. Inc 3,850
Eastman Dilion, Union	Hirsch & Co 3.850
Securities & Co 11,700	Robert W. Baird & Co., Inc. 2,200
Stone & Webster Securities	H. Hentz & Co 2,200
Corp. 9.240	Johnston, Lemon & Co 2,200
Shields & Co 8,300	The Milwaukse Co 2.200
Lear, Stearns & Co 7,040	Foster & Marshall 1.650
Equitable Securities Corp. 7.040	Pacific Northwest Co 1,650
Ladenburg, Thalmann & Co. 7,040	Kormendi & Co., Inc 1,100
Hallgarten & Co	Mullaney, Wells & Co 1,100
The purchasers named below have the company the respective princ forth below:	severally agreed to purchase from sipal amounts of new bonds set

lalsey, Stuart & Co. Inc. \$		New York Hanseatic	\$300,000
llison-Williams Co	100,000	Corp	
Arthurs, Lestrange & Co.	100,000	Pacific Northwest Co.	150,000
uchincloss, Parker &		Patterson, Copeland &	THE DESCRIPTION OF THE PERSON
Redpath	300,000	Kendall, Inc.	100,000
Bache & Co.	350,000	Pennington, Colket &	1 . 2 .
Bacon, Whipple & Co	250,000	Co	100,000
. Barth & Co.	250,000	Wm. E. Pollock & Co.,	5
Baxter & Co	350,000	Inc.	300,000
Burnham and Co	250,000	R. W. Pressprich & Co.	-650,000
cooley & Co	300,000	Raffensperger, Hughes &	
Courts & Co	300,000	Co., Inc	125,000
Dick & Merle-Smith	650,000	The Robinson-Humphrey	
R. S. Dickson & Co., Inc.	300,000	Co., Inc	250,000
auset, Steele & Co	100,000	Singer, Deane &	
list of Michigan Corp.	250,000	Scribner	250,000
oster & Marshall	150,000	Stern Erothers & Co	300,000
reeman & Co.	250,000	Stifel, Nicolaus & Co.	
reen, Eliis & Anderson	250,000	Inc.	150,000
Fregory & Sons	350,000	Walter Stokes & Co	75,000
ra Haupt & Co	300,000	J. S. Strauss & Co	150,000
I. Hentz & Co.	300,000	Stroud & Co., Inc.	400,000
Aackall & Coe	125,000	Thomas & Co.	175,000
L. E. Masten & Co.	125,000	Van Alstyne, Noel & Co.	300,000
AcMaster Hutchinson &		Weeden & Co., Inc.	400,000
	100.000	Arthur L. Wright & Co.	100,000
Co		Inc.	100.000
Mullaney, Wells & Co	175,000	F. S. Yantis & Co., Inc.	150,000
-V. 185, p. 47.		F. D. Ianus & Co., Inc.	100,000
	-	and the control of th	T Massacraft

Pacific Telephone & Telegraph Co.-Definitive Debentures Ready-

bentures Ready—
Definitive 38-year 3% debentures due Aug. 15, 1991 will be available for delivery on and after Jan. 14, 1957 in exchange for temporary debentures presently outstanding. The exchange will be made at the First National City Bank of New York, 2 Wall St., New York 15, N. Y., and at The Bank of California, N.A., 400 California St., San Francisco 20, Calif.—V. 184, p. 2328.

Peerless Insurance Co.—Acquisitions—

It was announced on Man. 8 that this company has accurred the capital stock of Caledonian-American Insurance Co. of New Yorkend Hartford and the outliess in the United States of Caledonian Insurance Co. of Edinburgh, Scotland, and Netherlands Insurance Co., Est. 1845, Ltd., of The Hague, Holland which will continue to participate in the business of the Peerless Group. Glore, Forgan & Co. assisted in arranging for these acquisitions.—V. 184, p. 1231.

Peerless Life Insurance Co., Dallas, Tex. - Letter of Notification Withdrawn-

It was recently announced that the letter of notification filed with the SEC on Oct. 8, 1956, covering a proposed offering of 11,500 hares of common stock (no par) through Newborg & Co., New York, at \$25 per share, will be withdrawn.—V. 184, p. 1585.

Pendleton Tool Industries, Inc.-New Name Plomb Tool Co. below .-- V. 184, p. 2672.

Philadelphia Insulated Wire Co.-Expansion-

The company on Jan. 2 announced completion of plant expansion and installation of new equipment for the production of Teflon

and installation of new equipment for the production of Tenon insulated wire.

Production of the new extruded Teflon constructions rounds out the company line of quality wires and cables for all electronic and electrical applications. The company has been manufacturing wire since 1820 and wire types charing the PIW label now range from submy latures hock-up wires to multi-conductor control cables.—V. 184, p. 2672.

Phillips Petroleum Co.-Licenses Brazilian Firm-

This company has licensed Industrias Quimicas Eletro Cloro, S. A., the Brazilian subsidiary of Solvay & Cle, to use in Brazil the new Phillips-developed catalytic process for making rigid polyethylene. The agreement grants Industrias Quimicas Letroscloro exclusive use in Brazil of Phillips patents and technical knowledge for producing this new family of plastics.

The parent company Solvay & Cle with headquarters in Brussels, Elegium, had previously been granted exclusive rights to use this process in Italy.

Process in Italy.

Phillips is now starting operation of the first unit of its 110,000,000 pound a year plant to produce its new polyethylene at its Adams Terminal chemical manufacturing site on the Houston Ship Channel.

—V. 185, p. 47.

Pittsburgh & Lake Erie RR .- Bids Jan. 24-

The company, at 466 Lexington Ave., New York, N. Y., will up to noon (EST) on Jan. 24 receive bids for the purchase from it of \$6,720,000 equipment trust certificates to be dated Feb. 15, 1957 and to mature in 15 equal annual installments of \$448,000 from Feb. 15, 1958 to 1972, inclusive.

The proceeds will be used to finance about 80% of the cost of about \$9,400,000 of rew equipment.—V. 184, p. 2672.

Pittsburgh Railways Co.—Tenders for Bonds-

The Commonwealth Trust Co. of Pittsburgh, 312 Fourth Ave., Pittsburgh 22, Pa., will up to 3 p.m. (EST) on Jan. 15, 1957, receive tenders for the sale to it of 5% first mortgage sinking fund bonds due Jan. 1, 1976 to an amount sufficient to exhaust the sum of \$117,842 at prices not to exceed 100% and accrued interest.—V. 184, p. 327.

(Continued on page 43)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with second table in which we should be a second table in the second table in which we should be a second table in the sec vi-eir

	a second table in which we show ously announced, but which have payment date.	not yet	reache	d thei
	Name of Company A. K. U. (United Rayon Mfg. Corp.)	Share	Payable	of Rec
		52c	- 1-28	1-21
	Aeronca Mfg., 55c preferred (quar.)	14c	2-1	1-14
	Adams-Mills Corp. (quar.) Aeronca Mig., 55c preferred (quar.) 5½% preferred (quar.) Afr Control Products (quar.) Akron, Canton & Youngstown R. (extra) Allied Control Co. com (increased quar.)	15c	2- 1	1-15
-	Akron, Canton & Youngstown RR. (extra) Allied Control Co., com. (increased quar.) Extra 7% partic. pfd. (s-a) Participating American Barge Line (stock div.) American Business Shares—	25c	2-18	1-25
	7% partic. pfd. (s-a)	14c	2-18	1-25
	American Barge Line (stock div.) American Business Shares—	2 1/2 1/0	1-15	12- 6
	American Equitable Assurance Co. (N. V)	4c	2-20	1-22
	Semi-annually American Fidelity & Casualty, com. (quar.) \$1.25 preferred (quar.)		2- 1 1-10 1-10	1-21 12-31
	American Viscose Corp. (quar.)	31 1/4 c 50 c 50 c	1-10 2- 1 2- 1	12-31 1-22
×	American Viscose Corp. (quar.) Anderson, Clayton & Co. (quar.) Anglo-Canadian Telephone Co.	50c	2- 1	1-17
	Anglo-Canadian Telephone Co. Class A (quar.) 4½% preferred (quar.) Arkansas Louislana Gas (quar.) Associated Electrical Industries, Ltd. Atlanta & Charlotte Air Line Ry. Co. (s-a) Atlas Plywood Corp., \$1.25 conv. pfd. (quar.) Atlas Sewing Centers, Inc. (quar.) Stock dividend Quarterly August Thyssen-Huette	115e 156-4c	3- 1 2- 1	2- 8 1-10
. 2	Associated Electrical Industries, Ltd.	\$0.035	3-14 1-17	2-28 11-28
	Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)	31 ¼c	2-11	2-20 1-24
	Stock dividend	10% 10%	2-15	3-15 1-21
	Quarterly August Thyssen-Huette— (Equivalent to 8% cash div.)	\$1.00	7-1	6-15 3-15
	August Thyssen-Huette— (Equivalent to 8% cash div.) Avaion Telephone Co. Ltd.— 5½% preferred (quar.) Avildsen Tools & Machines Inc.— 5% preferred (accum.) 5% preferred (accum.) 5% preferred (New) (quar.) Ayres (L. S.) & Co., common (quar.) 4½% preferred (quar.) 4½% preferred (1947 series) (quar.)	13436c	1-31	1-15
1	Avildsen Tools & Machines Inc.—	6½c	2- 1	1- 2
	5% preferred (accum.)	6 1/4 C	1-31	1- 2 1- 2
	Ayres (L. S.) & Co., common (quar.)	30c \$1.12½	1-31 1-31	1-15 1-15
# 100 m				1-15
	Stock dividend	30c 10%	2-28 2-28	2- 7 2- 7
	Blue Ribbon Corp.; Ltd., 5% pfd. (accum.)	50c 162½c	2-15 2- 1	1-25 1-15
	Stock dividend Best & Co. (quar.) Blue Ribbon Corp.; Ltd., 5% pfd. (accum.) Blue Ridge Mutual Fund (\$1.20 from net capital gains in 1956 and 13c from net investment income)	\$1.33	2-20	1-23
10	Bondstock Corp. (From investment income) _ Booth Fisheries Corp., com. (guar.)	6c	2-20 2-20 2-1	1-21
	4'.o. preferred (quar.) Borax Holdings	\$1	2- 1	1-18
e.	Amer den receinte defermed (ata-la de	0000	1-17 1-15	1- 2 1- 9
	Brockton Taunton Gas Co., common. \$3.80 preferred (quar.) Brown Shoe Co. (quar.) Burry Biscutt, \$1.25 preferred (quar.)	95c - 55c	4- 1	3-18 2-15
	Caldwell Linen Mills Ltd. com (cuer)	31c	0 15	
	\$1.50 1st preferred (quar.)	120c 138c	2- 1	1-15
	Calif. Water & Telephone, com. (increased)	30c	2-1	1-15
9	\$1.20 preferred (quar.) \$1.25 preferred (quar.)	30c	2- 1	1-10
	\$1.25 preferred (quar.) \$1.32 preferred (quar.)	31¼c	2- 1	1-10
	Canada Iron Foundries, Ltd., com. (quar.) 41/4% preferred (quar.)	137½c	4- 1	3- 8
	Caldwell Linen Mills Ltd., com. (quar.) \$1.50 1st preferred (quar.) \$0c 2nd partic. ptd. (quar.) Calif. Water & Telephone, com. (increased) \$1 preferred (quar.) \$1.25 preferred (quar.) \$1.25 preferred (quar.) \$1.25 preferred (quar.) Canada Iron Foundries, Ltd., com. (quar.) 41/4/ preferred (quar.) Canadian Investment Fund, Ltd. Special shares Canadian Oil Cos., Ltd. (increased)	‡8c	2- 1	1-15
	Caterpillar Tractor, common (quar.)	83/4 1/6 60c \$1.05	3- 8 2- 9	1-16
	Central-Illinois Securities Corp.	\$1.05	2- 9	1-18
	Central Power & Light Co.—	37 ½°C	2- 1	1-21
	4.20% preferred (quar.)	\$1.05	2- 1	1-15
-	Cerro de Pasco (stock div.) Chesapeake Utilities (quar.)	5%	2-15	1-31
	Chess (Mary), Inc. Chicago, Burlington & Quincy RE, Co.	10c	1-25	1- 7
	Cincinnati Inter-Terminal RR., 4% pfd. (s-a) City Stores Co., common (quar.)	\$2 35c	2- 1	1-21
	41/4 preferred (quar.) Cleveland Electric Illuminating Co.	\$1.031/4	2- 1	1-16
	Common (quar.) \$4.50 preferred (quar.)	\$1.121/2	2-15 4- 1	1-18
	Cleveland & Pittsburgh RR. Co.—	50c	3- 1	2- 8
	Coats (J. & P), Ltd. Amer. shares	87½c 3c	3- 1 1-11	2- 8 11-27
	Cochrane-Dunlop Hardware, Ltd., class A	15c ‡20c	1-21 2-15	1-10 1-31
	Colgate-Palmolive Co., common (quar.)	125c 75c	1-31 2-15	1-15 1-23
	Collins Company (quar.)	87½c \$2	3-30 1-15	3-14 1- 3
	Carreras, Ltd. Amer. dep. receipts class B ord. (final) Caterpillar Tractor, common (quar.) 4.20% preferred (quar.) Central-Illinois Securities Corp. \$1.50 conv. pref. (quar.) Central Power & Light Co.— 4.40% preferred (quar.) Central Power & Light Co.— 4.20% preferred (quar.) Century Food Markets (stock div.) Cerro de Pasco (stock div.) Chesapeake Utilities (quar.) Chess (Mary.) Inc. Chicago, Burlington & Quincy RR. Co. Cincinnati Inter-Terminal RR. 4% pfd. (s-a) City Stores Co., common (quar.) Clewcland Electric Illuminating Co.— (Cewcland Electric Illuminating Co.— (Cewcland Electric Illuminating Co.— (A. Special guaranteed (quar.) Cots (J. & P.), Ltd. Amer. shares. Coca-Cola Bottling (St. Louis) (quar.) Cochrane-Dunlop Hardware, Ltd., class A. Coghlin (B. J.) Co., (quar.) Collins Company (quar.) Collorado Oil & Gas Corp.— \$1.25 preferred (quar.) Columbia Pictures Corp., \$4.25 pfd. (quar.) Columbia Terminals Co., 6% pfd. (quar.) A.65% preferred (quar.) Concord Electric common (quar.) Concord Electric common (quar.)	31 1/4c	2- 1	1-15
	Columbia Terminals Co., 6/a pfd. (quar.)	37½c	2-15	2- 1 1-15
	4 4% preferred (quar.)	\$1.06	2- 1	1-15
	Concord Electric, common (quar.)	60c	1-15	1-15
	Concord Fund Consolidated Bakeries of Canada, Ltd. (s-a)	17c	1-25	1- 7
	Consolidated Electrodynamics Corp. (quar.) Continental Transportation Lines (quar.)	10c	3-14	3- 1
	Day-Brite Lighting (quar.)	12'2c	3- 1	2-15
	Voting common (quar.)	40c	3-4	2- 4
	Detroit & Cleveland Navigation	5°c	1-24	1-11
	Columbus & Southern Ohio Electric— 4.42% preferred (quar.) 4.65% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.) Concord Electric, common (quar.) Consolidated Bakerles of Canada, Ltd. (s-a) Consolidated Bakerles of Canada, Ltd. (s-a) Consolidated Electrodynamics Corp. (quar.) Continental Transportation Lines (quar.) Day-Brite Lighting (quar.) Dennison Mfg., common A (quar.) Voting common (quar.) 8% debenture stock (quar.) Betroit & Cleveland Navigation Di Giorgio Fruit, class A (quar.) Class B (quar.) Class B (quar.) Disher Steel Construction Co., Ltd.—	25c 25c	2-15	1-18
	51.50 convertible class A preference	237 1/2 C	2- 1 6- 1	1-17 3- 1
	70c preferred (quar.) Donald Ropes & Wire Cloth, Ltd.—	17½c	1-10	12-31
	80c partic. pref. B (quar.) Dreyfus Fund (24c from realized capital	‡20c	2- 1	1-14
	Doeskin Froducts, common (stock div.) Toc preferred (quar.) Donald Ropes & Wire Cloth, Ltd. 80c partic, pref. B (quar.) Dreyfus Fund (24c from realized capital gains and 6c from earned income) Dupuis Freres, Ltd., class A (quar.) 4.80% preferred (quar.)	20c	1-31 2-15	1-22 1-31
		\$30c	2-15 1-25	1-31
	Equity Corp., \$2 pfd. 'cvar.'	20c 50c	1-25	1-15
	Erie & Pittsburgh RR., 7% pfd. (quar.)	8712c	3- 1 3-11	2- 8 2-28
	n ** us			

n	cial Chronicle			1	167 247
		Per	When	Holders	
	Name of Company Empire District Electric, 5% pfd. (quar.)	Share	Payable	of Rec.	
	A ³ 4% preferred (quar.)	\$1.25 \$1.18 ³ / ₄ 1 ¹ / ₂ %	3- 1 3- 1 1-31	2-15	Pa
	Late resistor Corp., common (quar.)	20c	3-15 3-15	1-21 3- 4 3- 4	Pa
	Federal National Mortgage Association—	65c	1-15	1- 9	Pe
	Monthly Federation Bank & Trust (N. Y.) - age	17c	4-16	1-13	Pe
	First National Bank (Jersey City N I)	21/2%	1-25	1-15	Ph
3.5	Stock dividend Firth Sterling, Inc., 7% preferred (quar.) Fitchburg Gas & Electric (quar.)	3.17% \$1.75	1-25	1-4	Pil
	Foote Bros Gear & Machine Corn	75c	2- 1 1-15	1-18	Pi
	Common iquar.	32½c 27½c	2- 1	1-19	Pn
	Extra 534% preferred (quar.) Franklin Custodian Funds	\$0.2156	2- 1 2- 1	1-19 1-19	Pu
100	Franklin Custodian Funds Income series Bond series	6c 9c	2-15 2-15	2- 1	Qi
	Franklin Life Insurance Co	60c	1-25	2- 1 1-15	
		47½c	2-15	1-18	Ra
	4.80% preferred (quary) Getchell Mine, Inc. Goodyear Tire & Rubber (quar) Grance National Bank (N. Y.) (s-a) Grance Products, Inc.	30c 25c	2- 1 2-21	1-15 1-31	Re
	Grace National Bank (N. Y.) (s-a) Granco Products, Inc.	€0c \$2	3-15 3- 1	2-15 2-21	Re
4.	Granco Products, Inc. Green Bay & Western RR. com. Income debentures A Income debentures B	5c \$5	2-25 2- 6	1-25 1-18	Rie
	Income debentures B Growth Industry Shares, Inc. (from invest-	\$50 \$15	2- 6 2- 6	1-18 1-18	Ril
	Hancock Oil class A (quer)	12c 15c	1-31 2-28	1-16	Ro
	5% preferred (s-a)	15c 62½c	2-28	2- 8 2- 8	4
7	Hartford Electric Light (quar.)	25c 72c	4-30 3-11	4-10 2-27	Ry
7		112½c	2- 1 2- 1	1-15 1-20	Séc
	Hawaiian Electric Co., Ltd.— 5% preferred B (quar.)— 4¼ % preferred C (quar.)	25c.	1-15	1- 5	Sh
	5% preferred D (quar.) 5% preferred E (quar.) 5½% preferred F (quar.)	21 ¼ c 25 c	1-15 1-15	1- 5 1- 5	Sig
	5½% preferred F (quar.) Hercules Galion Products, Inc.—	25c 27½c	1-15	1- 5 1- 5	Ske
1	7% preferred class A (quar.) Heyden Chemical Corp. (name changed to	35c	2- 1	1-15	Son
		20c	3- 1	0.15	Şoi
	neyded. Newport Chemical Corp.— Common (initial quar.). 3½% preferred A (quar.). \$4.37½ 2nd preferred (quar.). Holly Stores, Inc., 5% conv. pfd. (quar.). Hotel Syracuse, Inc. (N. Y.) (quar.) Extra	87½c \$1.09¾	3- 1 3- 1 3- 1	2-15	Spi
7	Holly Stores, Inc., 5% conv. pfd. (quar.) Hotel Syracuse, Inc. (N. Y.) (quar.)	31 1/4 c . 60 c	2- 1 2- 1	2-15 1-18	Sta
	Extra Hudson Fund Hussmann Refrigerator (quar.)	25c \$0.3598	2- 1 1-15	1-19 1-19 12-27	Sui
		25c 113c	2- 1 2- 1	1-18 1-10	Th
A. 1. C.	500 Class A preference (aver)	‡13c 20c	2- 1 2- 1	1-10 1-15	Tin
	Jantzen, Inc., common (quar.) 5% -preferred A (quar.) Kahn's (E.) & Sons (stock dividend)	\$1.25 25%	3- 1 2- 1	2-25 1-11	7
	Kaiser Aluminum & Chemical, com. (quar.)	22½c 59%c	2-28 3- 1	2-14 2-15	Tor
	Kaiser Aluminum & Chemical, com. (quar.) 4\% preferred (quar.) Kelite Corp. (quar.) Kerr Manufacturing Co. Kobacker Stores (quar.)	\$1.03 1/8 4 1/2 C	3- 1 1-15	2-15 12-31	
	Kerr Manufacturing Co	1½c 20c	1-15 1-31	1- 4	Tri
	Kobacker Stores (quar.) Kresge (S. S.) Company (quar.) Kysor Heater Co. (quar.)	40c 10c	3-12 2-20	2-15	, S
	Seni-annually	61.05	2-15	1-31	Un
	L'Aiglon Apparel, Inc. (quar.) Lanston Industries (quar.) Stock dividend	10c	2-11 2-11	1-25	Un
		5% ‡15c	2-11 1-31	1-30	
	Lee Rubber & Tire (quar.)	30c	1-31	1-15	U. Un
		\$1 \$1	2-28	2-16	Un
	8% preferred (quar.)	\$1 \$1	3-30 4- 1	3-19 3-21	Val
	Common (monthly) Common (monthly) 8% preferred (quar). 8% preferred (quar). 5% noncumulative preferred (s-a). M. B. A. Holdings 5% norther not	\$1	7- 1	6-20	Val Wa
	M. R. A. Holdings, 5% partic. ptd. (quar.)	\$2.50 \$31 %4¢	2-15 2- 1	2- 1 1-15	We:
	Massachusetts Indemnity & Life Insurance Quarterly McCabe Grain, class B (quar.)	20c	2-25	2-15	Wil
	Extra	‡15c ‡10c	2- 1 2- 1	1-15 1-15	Wil
	Extra 60c preferred A (quar.) McGraw Edison (stock dividend)	115c 100%	2- 1 1-31	1-15 1-21	N
	Mead Corp., common (quar.) 4½% preferred (quar.) Meier & Frank Co. (quar.)	\$1.061/4	3- 1 3- 1	2- 1	Wis
	(9-2) Manufacturers Insurance (N. Y.)	15c	1-31	1-21	(
	(s-2). Merritt-Chapman & Scott (increased quar.)	32½c 30c	2- 1 3-29	1-21 3-15	Woo
	Stock dividend. Quarterly Quarterly	30c	7-15 6-28	6-14	Yuk
	Mexican Facile Of The Orthon	30c		9-13 12- 6	1
	Mexican Eagle Oil, Ltd. Ordinary Partic. preference Meyer-Blanke Co. (extra) Midwest Pining Co.	52c 52c	1-16	(°),	we
	Minute Maid Corp., (quar.) Mississippi Power & Light, 4,36% pfd. (quar.) 4,56% preferred. (quar.) Monongahela Power Co. 4,36% pfd. B (quar.)	15c 25c	1-30 2-15	1-24	de
	Mississippi Power & Light, 4,36% pfd. (quar.)	\$1.09	2- 1	1-18 1-15	pre
	Monongahela Power Co., 4.30% pfd. B (quar.) 4.40% preferred (quar.) 4.50% preferred C (quar.) Mountain View Places Inc.	\$1.14 \$1.20		1-15	Abe
	4.50% preferred C (quar.)	\$1.121/2	2- 1 2- 1 1-31	1-15 1-15 1-17	Abe
	Mountain View Diners, Inc., class A (quar.) Mutual Income Fund National Airlines, Inc. (quar.)	61/4c \$0.0638	1-15	12-31	Abe
	National Supply Co.— Stockholders approved a 2-for-1 split of	25C	1-25	1-17	ACI
	New England Confectionery Co.	250	1.15		ACF
	New England Fund (a payment of 23c from investment inc. plus a distribution of 23c	25c	1-15	1- 4	Acn
		46c	1.20		Acn
	sale of portfolio securities during 1956). New York Fire Insurance (s-a). New York State Electric & Gas.	75c	1-30 2- 1	1-7 1-21	Affi
	Common (quar.) 334% preferred (quar.)	50c 9334c	2-15	1-18	Alle
	3%4% preferred (quar.) 4½% preferred (1949 series) (quar.) \$4.50 preferred (quar.)		4- 1 4- 1 4- 1	3- 8 3- 8 3- 8	Allie
	Northern Utility, \$7 pfd. (aphual)	\$1.12 % \$7 20c	1-10 2- 1	3- 8 1- 3 1-21	Alur \$3
	Northwestern Fire & Marine Insurance (s-a)	28 ³ / ₄ c 50c	2- 1 2- 1 1-11	1-21 1-21 1- 2	Alur
	Quarterly	250	4- 1	3-21	Ama
	Stock dividend Northwestern Steel Wire (quar.)	. 5 %	2-28	2-18	Amb
	Northwestern Utilities, Ltd	20c	1-31	1-15	Ame
	4% preference (quar.) Nunn-Bush Shoe (quar.)	1\$1 25c	2- 1 1-30	1-18 1-15	Ame
	Old National Corp., class A	20c 20c	1-24 1-24	1-10	Ame
	125 East 63rd Street, preferred	SI	2- 1	1-10 1-15	Ame
	Outlet Company Ontaric Loan & Debenture Co. (extra)	\$2.25 \$15c	1-26 2- 1	1-21	Ame
			- 1		231116
			· .		

		(1	49)
	Per	When	Holde
Name of Company	Share	Payable	of Re
Pacific Lighting (quar.) Pan American World Airways, Inc.	50c	2-15	1-1
		2-15 3-28	1-2 3-1
Paton Mfg. Co., Ltd., common (quar.) 7% preierred (quar.) Peerless Cement (quar.) Pennsylvania Gas Co. (quar.)	‡20c ‡35c	3-15	2-2
Peerless Cement (quar.)	25c		2-2
Termanence Cement Co. (duar.)	131/20	1-14	1-
Philadelphia, Germantown & Norristown RR.—	-		
Quarterly Phillips-Jones Corp., common (quar.)	\$1.50 25c	3- 4 2- 1	2-2 1-2
Phillips-Jones Corp., common (quar.) 5% preferred (quar.) Plilsbury Mills, Inc., common (quar.) \$4 preferred (quar.)	\$1.25	2- 1	1-2
\$4 preferred (quar.)	62½c \$1	3- 1 4-15	2-
7% preferred (guer)		1 00 5	1
Incumume Beate Corp., Ltd. (quar.)	\$1.75 40c	3- 1 2- 1	2-20
Procter & Gamble (quar.) Puritan Fund, Inc. (quarterly derived from current and accumulated net income) Quinte Mills Products 115	45c	2-15	1-23
current and accumulated net income)	9c	1-25	1-10
THE PROPERTY OF THE PARTY OF TH		2- 1	1 0
Participating class A (quar.)	‡15c	2- 1 2- 1 2- 1	1-2
Class BRalston Purina Co., new com. (initial quar.)	‡15c 20c	2- 1 3-12	1-21
Real Ston Purina Co., new com. (initial quar.) Real Estate Investment Trust Co. of America Red Owl Stores (increased cure)	20c	1-28	3- 1
Paynolds (P. I. Telesseu quar.)	35C	2-15	1-31
B common (quar.) Riegel Textile Corp., common (quar.) \$4 preferred A (quar.)	80c	3- 5 3-11	2-15
\$4 preferred A (quar.)	35c \$1	3-11 3-15	3- 1
		1-15	3- 5
Rochester Gas & Electric (quar.) Rockland Light & Power Co.—	40c	1-25	1-16
		2- 1	1-18
4.65% preferred A (quar.) 4.75% preferred B (quar.) Ryder System, Inc. (quar.)	\$1.16 \$1.18	2- 1 4- 1 2- 4	1-18 3-18
Ryder System, Inc. (quar.)	25c	2- 4	1-21
San Miguel Brewery, Inc. Saraloga & Schenectady RR. Sécurity Banknote Co. (Del.) Shareholders Trust of Boston Sierra Pacific Power Co., common. \$2.44 preferred A (quar.) Signature Loan Co., common. (quar.) 7'/o convertible preferred (quar.) Skelly Oil Co. (quar.)	40c \$1.50		12-31
Security Banknote Co. (Del.)	20c	1-31	1-21
Sierra Pacific Power Co., common	70c 30c	1-30 2- 1	12-31
\$2.44 preferred A (quar.)	61c	3- 1	2-15
7% convertible preferred (quar.)	7½c 19c	1-31 1-31	1-19
Skelly Oil Co. (quar.)	45c	3- 5	1-25
Southern Colorado Power, common (quar.) 4.72% preferred (quar.) 4.72% cla preferred (quar.) Southwestern Electric Service Co.— 4.10% preferred (quar.)	17½c 59c	1-15 2- 1	12-31
4.72% 2nd preferred (quar.)	59c	2- 1	1-15
4.10% preferred (quar.) Springfield Gas Light Co. (Mass.) (quar.) Stanley Aviation Corp. (N. Y.) Stevens (J. P.) & Co. (quar.) Surburban Propane Gas.— 5.20% preferred (1954 caries.) (quar.)	\$1.10	2- 1	1-10
Springfield Gas Light Co. (Mass.) (quar.)	65c	1-15 1-31	1- 9
Stevens (J. P.) & Co. (quer.)	20c 37½c	1-31	1-21 1-21
5.20% preferred (1954 saries) (quar)	0.7		
5.20% preferred (1954 series) (quar.) Frem-O-Disc, Inc. (quar.) Filo Roofing (quar.) Filme Finance (Baltimore) Clears A (re. 1841)	65c 25c	2- 1 1-31	1-15
rine Finance (Ratimore)	30c	3-15	2-25
		1-17	1- 7
Class B (stock div.) 7% preferred (quar.) Coronto Elevators, Ltd. (quar.)	5% \$1.75	1-17	1- 7
Toronto Elevators, Ltd. (quar.)	‡20c	1-17 3- 1	1- 7 2-15
Stockholders sanctioned a 5-for-1 split of the Company's stock. Next step is the approval of the Canadian Parliament.			
approval of the Canadian Parliament.		Marie San	
Common (extra from conito) coing)	25c	2-23	2- 1
Sz. 10 preferred (quar.)	671/2C	4- 1	3-19
4% pref. (1955 series) (quar.) 4% pref. (1956 series) (initial-quar.) 4%	\$1	2- 1	1-18
United Funds, Inc.	FR 17 \$1	2- 1	
United Funds, Inc.— United Continental Fund (16c from securities profits and 6c from	24c	1-31	1-15
net investment income)	940	1 01	1. 4.
U. S. Fire Insurance (N. Y.) (quar.)	25c	2- 1	1-15
5% preferred (quar.)	621/40	2- 1	1-15
Jniversal Corp. (initial quar.)	40c	3-29	3-11
50e prior preferred (quar.)	75c	3-1	2-20
Alsper Corp., \$4 conv. pfd. (s-a)	\$2	2- 1	1-18
4.80% preferred (quar.)	25c	2-15	2- 1
Vestern Pacific RR, Co. (quar.)	75c	2-15	2- 1
Villett (Consider H.) (quar.)	\$1.25 15c	2- 1	1-21
Vilson & Co., 41/4 % pfd. (quar.)	\$1.061/4	4- 1	3-18
United Funds, Inc. United Continental Fund (16c from securities profits and & from	7c	1-31	1-15
Monthly	7c	3-30	3-15
Monthly Visconsin Bankshares Corp. (quar.) Visconsin Fund—	25c	2-15	2- 1
(From net long-term capital gains realized	27 27 19	10	
		1-31	1- 7
Voolworth (F. W.) (quar.)	62½c 25c	1-31 3- 1 1-31	2- 8
payable in stock or cash). Voolworth (F. W.) (quar.) 'ates-American Machine (quar.) Tuba Consolidated Gold Fields, Inc.	25c	1-31 2-15	1-17
			1-25
Below we give the dividends and not yet haid. The list de	nounced	in pre	viou
weeks and not yet paid. The list do lends announced this week, these	es not i	nclude	divi

dends announced this week, these preceding table.	being	given	in the
Name of Company	Per Share	When Pavable	Holders of Rec.
Aberdeen Fund (payment of \$.009 per share	\$1.75	1-14	1-4.
plus a capital gains distribution of \$.01)	1.9/10c	1-25	12-31
Aberdeen Petroleum Corp., class A	4c	1-14	12-24
Stock dividend	21/2%	. 1-14	12-24
Stock dividend			
issue called for redemption on Jan. 18			f e
at \$55 per share plus this dividend)	33 1/3 c	1-18	
ACF-Wrigley Stores (initial)	15c	1-22	12-21
Stock dividend	2%	1-22	12-21
Acme Precision Products, Inc.—			
\$1.10 conv. preferred (quar.)	27½c	2- 1	1-15
Affiliated Fund Inc. (from net investment	50c	2- 2	1-14
income)	6c	1-21	12-21
Allen (R. C.) Business Machines, Inc. (quar.)	12 1/2 c	3- 1	2-15
Allentown Portland Cement, class A (quar.)	28c	1-30	1-10
Extra	10c	1-30	1-10
Allied Stores Corp., common (quar.)	75c	1-21	12-21
Aluminum Co. of America, common (quar.)	30c	3-10	2-20
\$3.75 preferred (quar.)	933/4c	4- 1	3-15
Aluminum Co. of Canada, Ltd.—	405-		
4% preferred (quar.)	‡25c	3- 1	2-8
Aluminum Goods Manufacturing (extra)	30c	1-31 2- 1	1-16
Amalgamated Sugar Co., 5% pfd. (quar.) Ambrosia Minerals	25c	1-30	1-17
Amerada Petroleum Corp. (quar.)	50c	1-31	1-15
	500	1-31	1-13
American Barge Line Co.— Stock dividend	2 1/2 %	1-15	12- 6
American Book Co. (quar.)	871/2C	2- 1	1-18
Extra	50c	2- 1	1-18
American Box Board (quar.)	45c	2- 9	1-25
American Cable & Radio Corp. (annual)	30c	1-22	12-27
American Can Co. (quar.)	, 50c	2-15	1-24
American Distilling (increased quar.)	40c	1-28	1-18
American Home Products Corp. (monthly)	35c	2- 1	1-14

	Name of Company		Payable		Name of Company California-Oregon Power, common	40c	When Payable 1-21 1-15	Holders	Name of Company Cudahy Packing Co.— 4 1/2 'c conv. ptd. (This payment clears all	Per Share	When Payable	
	3.90% preferred (quar.)	97½c \$1.25 30c \$1.25 \$1.12½	1-15 1-15 2- 1 2- 1 3- 1	12-31 12-31 1-18 1-18 2-18	5.10° preferred (quar.) 6° preferred (quar.) 7° preferred (quar.) California Packing (quar.) California Water & Telephone Co.— Common (increased quar.)	\$1.27 ¹ / ₂ \$1.50 \$1.75	1-15 1-15 1-15 2-15	12-31 12-31 12-31 1-31	arrears)	\$6.75 \$1.12½ 10c 10c 10c	1-15 1-15 3-15 6-15 9-15	12-31 12-31 3- 1 6- 1 8-31
	7c from net investment income and a dis- tribution of 43c from realized capital gains payable in cash or stock). American National Fire Insurance (quar.) American Natural Gas, com. (quar.) 6% preferred (quar.) American Piple & Construction (stock div.)	.100	2- 1 1-15 2- 1 2- 1 1-14 1-15	1- 4 12-20 1-15 1-15 12-21 1- 9	\$1 preferred (quar.) \$1.20 preferred (quar.) \$1.25 preferred (quar.) \$1.32 preferred (quar.) Camden Refrigerating & Terminals Co. (5-a) Campbell Red Lake Mines, Ltd. (quar.)	25c 30c 31 ¼c 33c 25c 25c 25c 25c 56 ¼c	2- 1 2- 1 2- 1 2- 1 1-26 1-28 1-28	1-10 1-10 1-10 1-10 12-31 12-28 12-28	Dallas Power & Light, \$4 pfd. (quar.) \$4,24 preferred (quar.) 4½° preferred (quar.) Dana Corporation 3%° pfd. ser. A (quar.) Danly Machine Specialities (quar.) Davenport Water Co., 5% preferred (quar.) Davidson Bros. Inc. (quar.)	\$1 \$1.06 \$1.13 93%c 20c \$1.25 10c	2- 1 2- 1 2- 1 1-15 1-15 2- 1 1-25	1-10 1-10 1-10 1-4 12-28 1-10 1-9
	American Vitrilied Products Stock dividend Amoskeag Co., \$4.50 preferred (8.8) Amphenol Electronics (quar.) Anglo-Canadian Pulp & Paper Mills \$2.80 preferred (quar.) Anglo-Huronian Ltd. (8-8)	4% \$2.25 25c \$70c \$25c	1-15 7-5 1-25 1-20 1-21	1- 4 6-26 1-11 12-29 12-28	Campbell Soup Co. (quar.) Canada Foils Ltd., common (quar.) Class A (quar.) Ganada Iron Foundries, Ltd. 44/4 preferred (quar.) Canada Southern Ry. (3-a) Canadan Bronze, Ltd., common (quar.)	\$1.06 \\ \$1.50 \\ \$1.50 \\ \$37\\\ 20 \\ \$37\\\ \$20 \\ \$37\\\ \$37\\\ \$37\\\ \$37\\\ \$40 \\ \$37\\\ \$40 \\ \$37\\\ \$40 \\ \$37\\\ \$40 \\ \$40	1-31 2-15 2-15 1-15 2-1 2-1	1- 4 1-31 1-31 12- 8 1-18 1-10	Daystrom, Inc. (quar.) Dayton Rubber Co., class A (quar.) Common (quar.) De Laval Steam Turbine (quar.) Year-end De Vilbiss Co. (quar.) Delaware Power & Light (increased quar.)	30c 50c 35c 25c 25c 50c 45c	2-15 1-25 1-25 1-21 1-21 1-21 1-31	1-25 1-10 1-10 12-28 12-28 1-11 1- 8
	Animal Tra; Co. of America, common	20c 62½c 15c 30c \$30c	2- 1 1-15 1-15	1-21 1-21 12-31 1- 2 12-21 3-22	Year-end 5% preferred (quar.) Canadian Drawn Steel, preferred Canadian Fairbanks Morse Co., Ltd.— 6% preferred (quar.) Canadian General Investments, Ltd. 4quar.)	#15c #81.50 #271/2c	2- 1 2- 1 1-15 1-15	1-10 1-10 12-28 12-31 12-31	Detroit & Canada Tunnel (quar.). Detroit Edison (increased quar.). Detroit & Mackinac Ry. Co.— 5% non-cum. preferred. Detroit Stanping (extra). Diamond Match, common (quar.).	50c \$5 35c 45c	1-18 1-15 1-15 1-15 2- 1	1- 8 12-21 1- 4 1- 5
A.	Apex Smelting Co. (stock dividend) Appalachian Elec. Power, 4½ pld. (quar.) 4.50% pfd. (series with sink. fund) (quar.) Argus Corp., Ltd., common (quar.) \$2.40 preferred (quar.)	\$1.12½ \$1.12½ \$1.12½ \$200 \$60¢ \$62½¢	2- 1 2- 1	12-28 1- 7 1- 7 1-31 1-15 1-15	Canadian Industries, Ltd. (year-end) Canadian Pacific Ry. ordinary (s-a) Extra 4% non-cum pref. (final) Canadian Vickers, Ltd. (quar) Capital Venture Fund, Inc.—	275c 125c 276 13712c	1-31 2-28 2-28 2- 1 1-15	12-31 1- 4 1- 4 12-31 12-31	\$1.50 preferred (quar.) Diebold, Inc. (stock dividend) Distillers Co., Ltd Amer. dep. receipts for ord. reg (interim) Diversified Growth Stock Fund, Inc A security profits distribution payable in	37½c 10% 6%	2- 1 1-16 3- 8	1- 4 1- 2 12-26
	Arlington Corp. (annuel) Armour & Co. (stock dividend) Stock dividend Arnold Constable Corp. (extra) Aro Equipment Corp., common 412'o prejerred (quar)	10% 20% 75c	1-15	1- 4 1- 2 12-11 1-18 12-31 2-20	A distribution of 5c from income and 30c from profits Carlisle Corp. (increased quar.) Carolina Clinchfield & Onlo Ry. (quar.) Carolina Power & Light Co.— Common (increased)	35c 12 ¹ 2c \$1.25	1-21 3-1 1-19 2-1	12-31 2-15 1-10	cast or stock Dividend Shares, Inc. Dixie Aluminum Corp., common Dobeckmun Co. (quar.) Stock dividend Dodge Manufacturing Corp.—	2c 5c 35c 10%	2- 1 1-15 1-25 1-25	1-10 9-5 12-21 12-21
	Associated Electrical Industries, Ltd. Amer. dep. receipts ordinary (interim) Atchison, Topeka & Santa Fe Ry. Co.— Common (quar.) 5% non-cum pfd. (8-8) Atlantic City Electric, common (increased) Atlantic City Electric, common (increased)	2½% 25c 25c 32½c \$1	1-17 3- 1 2- 1 1-15 2- 1	1- 3	Carson Pirie Scott & Co., 4½% pfd. (quar.) Celotex Corp., common (quar.) 5% preferred (quar.) Central Aguirre Sugar (quar.) Central Electric & Gas Co. (quar.) Central Hudson Gas & Electric (quar.) Central Illinois Securities Corp.—	25c 35c 22 ¹ 2c 20c	3- 1 1-31 1-31 1-15 1-31 2- 1	2-15 1- 8 1- 8 12-31 1-10 1-10	Common (increased quar.) \$1.56 preferred (initial quar.) Done Mines, Ltd. (quar.) Extra Dominion Bridge Co., Ltd. (quar.) Extra Dominion Fabrics Ltd.—	35c 39c \$17½c \$5e \$15c \$30c	2-15 4-1 1-30 1-30 2-22 2-22	2- 1 3-20 12-31 12-31 1-31 1-31
	4.10% preferred (quar.) 4.35% preferred (quar.) 4.35% preferred (quar.) 4.35% Znd preferred (quar.) Atlantic Refining, 3.75% pfd. B. (quar.) Atlas Steels, Ltd. (quar.) Extra Austin Nichols & Co., Inc.—	\$1.0834 \$1.0834 93340 \$250	2- 1 2- 1 2- 1 2- 1 2- 1	1- 3 1- 3 1- 3 1- 4 1- 3 1- 3	(Year end out of capital gains of 10% in stock or \$1.20 in cash). Central Kansas Power, 414% pfd. (quar.) Central Public Utility Corp. (quar.) Central Republic Co. Central West Utility (annual) Extra Century Food Markets (stock dividend)	\$1.18 20c	1-15 1-15 2- 1 1-15 1-15 1-15 2-15	12-31 12-31 1-10 1-3 1-3 1-3	Common (Increased quar.) 2nd conv. pref. (quar.) Dominion Glass Co., com. (increased quar.) 7% preferred (quar.) Dominion Olicloth & Linoleum Co., Ltd., Dominion Steei & Coal. (quar.) Dominion Tar & Chemical, Ltd., Common (quar.)	115c 137½c 50c 17½c 140c 125c	2- 1 2- 1 1-15 1-15 1-31 1-24	1-15 12-28 12-28 1-4 12-21
	\$1.20 convertible prior preference (quar.) Automatic Steel Products, Inc.— 30c non-voting non-cum. pfd. Automobile Banking, common (quar.). \$1.50 preferred (quar.). 6'\$ preferred A (quar.). 6'\$ preferred B (quar.).	10c 15c 15c 37½c 15c	1-30 1-30 1-30	1-15 1-14 1-14 1-14 1-14 1-14	Century Shares Trust— From capital gains payable in cash or stk. Chenango & Unadilla Telephone Corp.— 4½% preferred (quar.)— Channing Corp. (quar.)— Chase Manhattan Bank (N. Y.) (quar.)— Chesapeake Corp. of Virginia (quar.)—	78c	1-31 1-15 2-20 2-15 2-15	1- 2 12-30 2-11 1-15 2- 5	Dominion Textile Co., Ltd.— 7% preferred (quar.). Donohue Brothers Ltd. (extra). Dover Corp., 5% 1st preferred (quar.). Dow Chemical Co. (quar.). Drexel Furniture (increased quar.). du Pont (E. I.) de Nomours & Co.—	\$\$1.75 \$30c \$1.25 30c	1-15 1-19 2- 1 1-15 1-22	12-27 1- 4 1-31 12-14 1-12
	Aveo Mig. Corp., \$2.25 conv. pfd. (quar.) Axe Houghton Fund "B" Inc., '7c from investment income and 3c from capital gains) Baldwin Rubber Co. (quar.) Baldwin Linc. 'stock dividend' Baldwin-Linna-Hamilton Corp. (quar.)	56%c 10c 25c 5%	2- 1 1-28 1-25 1-30	1-16 1- 7 1-15 12-10 1-10	Chesapeake & Ohio Ry.— 3½% conv. preferred (quar.) Chicago Corp. (quar.) Chicago Rivet & Machine (extra: Chichnati Gas & Electric, common (quar.) Cities Service Co. (stock dividend) City Auto Stamping (stock dividend)	87 % c 25 c 30 c 30 c	2- 1 2- 1 1-15 2-15 1-24 1-31	1-7 1-10 11-30 1-15 12-6 1-10	\$3.50 preferred (quar.) \$4.50 preferred (quar.) Du Pont Co. of Canada Securities, Ltd.— Common (final) 7½° preferred (quar.) Du-Art Laboratories, 60c partic. pfd. (quar.) Ducommun Metals Supply (quar.)	\$1.12½ ‡20c	1-25 1-25 1-30 1-15 1-15 2-4	1-10 1 10 12-31 12-31 1-4 1-21
	Baker Industries (quar.) Baldwin Plano Co., 6% preferred (quar.) Baldwin e & Ohio RR., common (quar.) Common (quar.) Common (quar.) 4% preferred (quar.) 4% preferred (quar.)	12½c \$1.50 50c 50c	1-15 1-15 3-14 6-14 9-16 3-14	12-28 12-31 2-21 5-16 8-26 2-21 5-16	City Investing Co. Clary Corp. (stock dividend) Cold Metal Products (stock dividend) Collingwood Terminals, Ltd. (snnual) Extra Non-cum, preference (annual) Extra	20c 2% 5% 175c	2- 4 2- 1 2-11 1-31 1-31	1-10 1-18 1-14 1-10 1-10 1-10	Duquesne Natural Gas Co.— \$1.50 preferred (accum.)————————————————————————————————————	12½t° \$1.50	1-14 1-15	1- 2 1- 4 12-31
	4% preferred (quar.) Bancroft Joseph) & Sons (quar.) Bangor Hydro-Electric Co., com. (quar.) Bankers Trust Co. (N. Y.) (quar.) Barber-Ellis of Canada, Ltd., 7% pref. (s-a) Bathurst Power & Paper, Ltd.	10c 47½c 70c	1-18 1-21 1-15	8-26 12-17 1- 2	Common (monthly) 412'n preferred (quar.) Colonial Fund (stock dividend). New common (initial). Columbia Gas Systems (quar.) Columbia Pictures (quar.).	10c \$1,12½ 100% 10c 25c	2-1 2-1 1-21 2-1 2-15 1-30	1-15 1-15 12-31 1-17 1-19 12-28	Eastern Industries, Inc., common (quar.)—70c conv. ptd. (1956 ser.) (initial quar.) Eastern Massachusetts Ry.—67 first preference A (accum.)————————————————————————————————————	10c	2- 1 2- 1 1-28 4- 1	1-10 1-10 1-10 3-15
	Class A (quar.) Extra Clasr B '(year-end') Baystate Corp. (quar.) Beam (James) Distilling— Stock dividend	150c 1\$1,25 27 ½c	3- 1 3- 1 2- 1	2- 1 2- 1 2- 1 1-15	Stock dividend Combustion Engineering Inc. (quar.) Commonwealth Edison, common (quar.) 4.64% preserved (initial quar.) Commonwealth Gas Corp. Commonwealth International Corp., Ltd.—	2 ¹ 2% 28c 50c \$1.16 10c	1-30 1-23 2- 1 2- 1 1-15	12-28 12-28 12-26 12-26 12-28	\$1 preferred (quar.). Eastern States Corp. (Md.)— \$7 preferred A (accum.). \$6 preferred B (accum.). Eastman Kodak Co. (stock dividend.). Ekco Products, common (quar.).	\$1.75 \$1.50 5% 50c	4- 1 2- 1 2- 1 1-21 2- 1 2- 1	3-15 1- 4 1- 4 12- 5 1-15
	Cash payment Beaux-Arts Apartments: Inc.— \$3 prior preferred (quar.) \$6 1st preferred (quar.) Beaver Lumber, class A (quar.) Belding-Corticelli, Ltd., 7% pfd. (quar.) Belknap Hardware & Mfg. Co.	75c \$1.50 \$25c \$175c	2- 1 2- 1 4- 1 2- 1 3- 1	3-29 1-21 1-21 3-10 12-31 2- 9	Year-end Commonwealth Stock Fund— From investment income Concord Natural Gas, common (s-a) 5½ preferred (quar.) Conn (C. C.) Ltd., common (increased) Connecticut Light & Power—	8c 51 \$1.37 ¹ 2	1-15 1-25 2-15 2-15 1-15	12-31 1- 3 2- 1 2- 1 1- 5	4½ % preferred (quar.). Elbott Co. (stock dividend). Emhart Manufacturing (quar.). Employers Group Associates (quar.). Enamel & Heating Products, Ltd., class A. Erie Forge & Steel Corp.—. Common (increased quar.).	2% 35c 60c ‡10c	1-15 2-15 1-31 1-31	1-15 12-17 1-15 1-17 12-31
. 1	Bell Telephone Co. of Canada (quar.) Belock Instrument stock dividend) Extra Behment Iron Works (quar.) Bentus Watch Co. Inc. Berkshire Gas, common (increased quar.) 5% preferred (quar.)	250c 3 % 10c 50c 10c 22½c	1-17 1-31 2- 1 2- 1 1-15	1-15 12-31	\$2.20 preferred (quar.) \$2.09 preferred (quar.) \$2.06 preferred (quar.) \$2.04 preferred (quar.) \$2.00 preferred (quar.) \$1.90 preferred (quar.)	52 1/4 c 51 1/2 c 51 c 50 c 47 1/2 c	2- 1 2- 1 2- 1 2- 1 2- 1 2- 1	1- 5 1- 5 1- 5 1- 5 1- 5	Stock dividend 6° 1st preferred (quar.) 5° 2nd preferred (quar.) Ero Mfg. Co. (quar.) Estabrooks (T. H.) Co., Ltd.— 4.16° preferred (quar.)	15c 62½c 12½c	2- 1 1-15	2-20 1-18 1-18 12-31 12-14
٠,	Best Foods, Inc. (quar.). Biddeford & Saco Water Co. (quar.). Biltmore Hats, Ltd., common (quar.). Class A (quar.) Binks Manufacturing Co. (quar.). Year-end Bilss (E. W.) Co. (quar.).	\$1.25 110c 125c 25c	1-23 1-20 1-15 1-15 1-14	1- 2 1-10 12-19 12-19 12-31	Connecticut Power Co., 4.50% pfd. (quar.) Connohio, Inc., 40c preferred (quar.) Consolidated Dearborn (quar.) Consolidated Edison Co. (N. Y.) \$5 preferred (quar.) Consolidated Metal Products (quar.) Extra	10c 32½c \$1.25 37½c	2- 1 4- 1 2- 1 2- 1 1-15 1-15	1-10 3-20 1-18 1-4 12-31 12-31	Fairbanks Co., 6% preferred (quar.) Faistaff Brewing (quar.) Farmers & Tgaders Life Insurance Co. Quarterly Pate-Root-Heath (quar.) Federal Asphalt Products (annual)	25c \$3 20c	4- 1	1-18 1-15 3-15 1-15 12-31
	Bliss (E. W.) Co. (quar.) Bloch Bros. Tobacco, common (quar.) 6% convertible preferred (quar.) 6% convertible preferred (quar.) Borg-Warner Corp., common (quar.) 3½% preferred (quar.) Bostich, Inc., class A (quar.)	250 750 750 600	2-15 3-30 3-30 2- 1 4- 1	2-10 3-16 3-16 1- 9 3-11	Consolidated Mining & Smelting (Canada) (S-8a) Extra Consolidated Natural Gas (increased quar) Consolidated Paper Corp., Ltd., quar) Extra Consolidated Royalties, Inc.—	140c 145c 471/20	1-15	12-14 12-14 1-15 12- 7	Federal Grain, Ltd.— \$1.40 redeemable preference (quar.) Federal Insurance Co. (quar.) Federal National Mortgage Assn. (monthly) Monthly Monthly Federal Paper Board, com. (increased quar.)	235c 20c 17c 17c 17c	2- 1 3- 1 1-16 1-16 1-16	1-18 2-15 12-31 11-30 10-31 12-27
	Boston Edison Co., common (quar.). 4.25% preferred (quar.). Bridgeport Hydraulic (quar.). Bristol Brass (stock dividend). Bristol-Myers Co., 3% % pfd. (quar.). British Celanese, Lt3. (interim). British Columbia Forest Products, Ltd.—	\$1.07\\(\frac{1}{2}\) \$1.07\\(\frac{1}{2}\) \$100\(\frac{1}{2}\) \$93\(\frac{3}{2}\)	2- 1 1-15 1-15 1-15	1-10 12-31 12-24 1- 2	Participating preferred (quar.) Consolidated Theatres, Ltd., 50c class A Consulters Power Co., class A Consumers Power Co., Common (increased quar.) \$4.16 preferred (quar.)	15c \$13c 17½c 60c \$1.04	1-15 3- 1 1-15 2-20 4- 1 4- 1	12-31 2- 1 12-31 1-18 3- 1 3- 1	4.60% preferred (quar.). Pederal Services Finance Corp. (Wash., D. C.), class A (quar.). Class B (quar.). 5% preferred A (quar.). 5% preferred B (quar.). 5½2% prior preferred (quar.).	28¾c 22½c 22½c \$1.25 \$1.25	3-15 1-15 1-15 1-15 1-15	2-27 12-31 12-31 12-31 12-31 12-31
	Quarterly British Columbia Power, Ltd. British Columbia Telephone 4%% preferred (quar.) 4%% preferred (quar.) Brooklyn Union Gas. (quar.)	\$1.09% \$1.19 \$1.19	2- 1 1-15 1-15 2- 1	12-21 1-17 12-31 1-16	\$4.52 preferred (quar.). Continental Industries Coin Products Refining— Common (increased quar.) 7% preferred (quar.) Cornell-Dubilier Electrie—	\$1.13 10c 37½c \$1.75	4- 1 2-15 1-25 1-15	3- 1 1-15 1- 2 1- 2	Federated Department Stores (quar.) Fibreboard Paper Products Stock dividend on common. 4% preferred (quar.) Fidelity Fund, Inc. (special distribution from net long-term capital gains, realized from	4% \$1	1-31 1-30	1-11 12-28 12-31
	Brown-McLaren Mfg. Co., preferred Bullock's, Inc., 4% preferred (quar.) Bunker Hill Co. (quar.) Burker Brewing (quar.) Extra	3% \$1 300 256	2-15 2- 1 2-11 1-17 1-17	12-31 1-14 1-14 1- 7 1- 7	\$5.25 series A preferred (quar.) Corporate Investors, Ltd., class A Cosmopolitan Realty (quar.) Quarterly Quarterly Quarterly	- \$14c - \$4 - \$4 - \$4		12-14 12-14 2- 1 5- 1 8- 1 11- 1	sales of portfolio securities during 1956, payable in cash or stock)	58c \$1.50 7½c 56¼c	2-15 2- 1 2- 1	1- 3 2- 4 1-11 1-11
	Burgess Vibrocrafters Burns & Co. (quar.) Extra Quarterly Quarterly Quarterly Burroughs Cerp. (quar.)	150 100 150 150	1-29 1-29 4-29 7-29 10-29 1-21	1- 9 1- 9 4- 9 7- 9 10- 9 12-21	Coty, Inc. (stock dividend) Cramer Controls Stock dividend Creamery Package Mfg. (quar.) Crestshire Corp. (annual) Crossett Co., class A (quar.) Class B (quar.)	10c 3% 40c \$2.50 10c		1- 3 12-28 12-28 1- 7 1- 9 1-15 1-15	Quarterly Firestone Tire & Rubber (ousr.) First National City Bank (N. Y.) (increased) Fischer & Porter, tom. (stock divid.) Class B (stock dividend) Stock dividend on com. and class B. New common (initial)	65c 70c 100% 100% 2%	1-21 2- 1 1-15 1-15 6-30	12-28 1- 4 1-11 12-20 12-20 6-16 2-15
	Butterfly Hosiery Co., Ltd. (s-a) Byers (A. M.) Co., 7% preferred (quar.) Calaveras Land & Timber Calgary Power, Ltd., common California Electric Power, \$3 pfd. (quar.)	\$1.75 \$1.75 500 \$500	1-31 2- 1 3- 4 1-15	12-31 1- 4 2-11 12-14	Crown Cork & Seal Co. Ltd. (quar.) Crum & Forster, 8% preferred (quar.) Crystal Oil & Land Corp., \$1.12 pfd. (quar.) Cuban-American Sugar— 7% preferred (quar.)	\$2 \$2 28c	2-15 3-30 3- 1 4- 1	1-15 3-15 2-18	Fluor Corp., Ltd. (quar.). Flying Tiger Lines (stock divid.) Pood Machinery & Chemical Corp 3% preferred (quar.) Forwings Dairies	. 30c 5% . 93¾c	1-31 1-15	1-17 12-15 1-15
	California Fund, Inc.— (8c from ordinary income and 7c from capital gams)		- 11-15		7% preferred (quar.) 7% preferred (quar.) Cuban Atlantic Bugar (quar.)	\$1.75 \$1.75	7- 2 9-27 1-15	6-14 9-13 1- 3	Stock div. (one sh. of Foremost Equipment and Finance Co. for each 10 shs. held) Foundation Co. (stock dividend)			12-14 12-28

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Name of Company	Fer Share	Payable	Holders e of Rec.	Name of Company	Per Share	When Payable	Holders	Name of Comme	Per		Holders
Foundation Co. of Canada (quar.) Fox DeLuxe Beer Sales (stock dividend)	5%	1-18 2-15	12-28 2- 1	Hughes-Owens Co., Ltd.— 80c convertible class A (quar)	t20c	Payable 1-15	11.0	Name of Company Link-Eelt Co. (increased quar.)	Share 75c	Payable 3- 2	of Ret. 2- 1
Franklin Custodian Funds, Inc.—	25c	1-15	1- 2	6.40% preference (quar.)	110c 110c	1-15 1-15 1-15	12-15 12-15 12-15	List Industries	75c		2-1
Franklin Stores (quar.)	9c 6c 20c	1-15 1-15 1-25	1- 2 1- 2 1-15	Hydraulic Press Brick (quar.)	\$1.25 25c	1-19 2- 1	1-4	Little Miami Railroad Co.— Special guaranteed (quar.) \$4.30 original capital (quar.)	50c	3- 9 3- 9	2-18
Fraser Brick & Tile Co Stock dividend Fraser Cos., Ltd. (quar.)	8c	1-25 2-15	1-11 2- 1	Hygrade Food Products— 4% series A preferred (quar)	‡25c	2- 1	12-31			3- 9 2- 1 1-15	2-18 1-15 1- 2
EXTra	130c	1-21 1-21	12-31 12-31	5 % series B preferred (quar.)	\$1.25	2- 1 2- 1	1-15 1-15	Class A. Preferred (quar.) Long Island Lighting (increased quar.)	11¼c 30c	3- 1 2- 1	2-15 1-11
Friden Calculating Machine Co.— Stock dividend Prito Co. (quar.) Froedtert Corp. (quar.) Fruehauf Trailer, common (quar.) Stock dividend	2½% 15c	1-23 1-31	12-24 1-18	I-T-E Circuit Breaker, 4.60% pfd. (quar.) 4.60%, preferred (quar.)	571/2C	1-15 1-15	1- 2 1- 2	Loomis-Sayles Mutual Fund (quar.) Louislana Power & Light, 4.15% pfd. (quar.) 4.44% preferred (quar.) 4.96% preferred (quar.)	30c \$1.04	1-15 2- 1	1- 2 1-11
Fruehauf Trailer, common (quar.)	27½e 35c	1-31 3- 1	1-15 2-13	Extra Illinois Power common (increased quar.)	35c 65c	2- 1 2- 1	1-18 1-18	4.96% preferred (quar.) Louisville Gas & Electric	\$1.11 \$1.24	2- 1 2- 1	1-11 1-11
Stock dividend 4% preferred (quar.) Fuller Mfg. Co. (increased)	\$1	3-29 3- 1	3- 8 2-13	4.20% preferred (quar.)	51c 52½c		1-10 1-10 1-10	New common (nittal quar.) 5% preferred (quar.) Lowney (Walter M.), Ltd. (quar.)	27½c 31¼c	1-15 1-15	12-31 12-31
Fundamental Investors Inc. (from security	10%	1-23 1-23	12-28 12-28	4.42% preferred (quar.)	551/4C	2- 1 2- 1	1-10 1-10	Lynchburg Gas (quar.)	25c 25c	1-15 1-25	12-14 1-15
profits payable in cash or stock)	62c	1-31	12-31	4.10 % preferred (quar.)	58346	2- 1	1-10 12-21	MacAndrews & Forbes Co., com. (year-end) 6% preferred (quar.)	\$1 \$1.50	1-15 1-15	12-31 12-31
Gabriel Co.— 5% conv. preferred (quar.) Gamble-Skogmo, Inc., common (quar.)	12½c	2- 1	1-15	\$1.25 preferred (quar.) Indiana Telephone Corp., common	131 1/4 c 12 1/2 c	2- 1 1-21	1-15 1-10	Initial payment after stock dividend		3-15	3- 1
5% preferred (quar.)	15c 62½c 40c	1-31 1-31 1-15	1-17 1-17 1- 4	Incorporated Income Fund Indian Head Mills, Inc. (Mass.)— \$1.25 preferred (quar.) Indiana Telephone Corp., common Common 4.80% preferred (quar.) 4.80% preferred (quar.)	12½c \$1.20	4-20 1- 2	4-10 12-20	Macy (R. H.) & Co., 41/4% preferred (quar.) 4% preferred B (quar.)	\$1.061/	2- 1 2- 1	1- 9
Gardner-Denver Co., common (quar.) 4% preferred (quar.) General Bakeries, Ltd. (s-a)	37160	3- 1 2- 1	2- 6 1-13	Indianapolis Power & Light, com. (quar.) Industrial Development Corp. semmon	371/2C	1-15	3-20 1- 2	4% preferred B (quar.) Mading Drug Stores (quar.) Mailman Corp., Ltd.—	and the state of the state of	1-15	1- 9 12-31
Extra General Baking Co., convnon (quar.)	‡5c	1-15 1-15	12-20 12-20	Common	20c 20c 20c	1-15 4-3 7-3	1-10 3-21 6-21	Convertible priority shares (quar.)	+950	3-30 6-30	3-15 6-14
General Dynamics, new com. (initial quar.) _ General Electric Co. (quar.)	15c 50c 50c	2- 1 2-11 1-25	1-15 1-18 12-21	Ingersoll Machine & Tool Co., Ltd.—	20c	10- 3	9-21	5% preferred (quar.) Mailory (P. R.) & Co.— 5% preference A (quar.) 4½% preferred (quar.)	\$1.25 62½c	1-31 2- 1	1-17
General Gas Corp.— Stock dividend payable in common	0.00757	2-15	, , , , , , , , , , , , , , , , , , ,	1ngersoll-Rand Co., common (increased)	112½c 75c \$3	1-27 3- 1 7- 1	12-15 2- 1 6- 1	Manhattan Bond Fund, Inc.—	56 1/4c	2- 1	1-10
General Mills, Inc. (quar.) General Motors Corp.— \$3.75 preferred (quar.)		2- 1	1-10	Inland Natural Gas Co Itd	‡15c	1-30	1-15	(Quarterly from net investment income) Mansfield Tire & Rubber, common (quar.)	8½c 30c	1-25 1-21	1- 2 1-10
\$3.75 preferred (quar.) \$5 preferred (quar.) General Products Mfg., Ltd.—	\$1.25	2- 1 2- 1	1- 7	Institutional Growth Fund (8e from invest	116%c	1-15	12-28	6% preferred (quar.) Manufacturers Trust (N. Y.) (inc. quar.) Maple Leaf Gardens Ltd. (quar.)	\$1.50 50c ‡30c	1-15 1-15 1-15	1-10 12-14
Stock dividend (one share of 3% preferred				ment income plus 14c from securities profits) Institutional Income Fund, Inc. (12c from	22c	2- 1	1- 2	Marine Midland Corp.,	130c 130c	1-15	1- 2
Share held) General Realty & Utilities— Stock dividend	5%	1-15 2- 1	1.1 - 1.70	investment income plus 3c from securi-	15c	1-15	12-17	Maritime Telegraph & Telephone Co. Ltd.	50c	1-15	12-14
General Shoe, common (qui)	371/ac	2- 1 1-31 1-31	1-10 1-17 1-17	Inter-Ocean Reinsurance, common	62½c 50c	1-15 3- 8	12-31 2-21	Common (quar.) 7% preferred B-(quar.) Market Basket (Los Angeles), com. (quar.)	120c 117½c 17½c	1-15 1-15 1-25	12-20 12-20 1-10
\$3.50 preferred A (quar.) General Steel Wares Co., Ltd. (quar.) 5% preferred (quar.) General Telephone Co. of Collif	‡10c ‡\$1.25	2-15 2- 1	1-18 1- 4	41/2 h preferred (quar.)	50c 65c \$1.12½	4- 1 2- 1 2- 1	3-15 1-16 1-16	Marmon-Herrington (stock dividend)	3%	1-25	1-10 12-28
5% preferred (quar.) General Telephone Co. of Calif.— 4½% preferred (quar.) General Telephone Co. of Indiana— 5% preferred (quar.)	22½c	2- 1	1- 8	International Bronze Powders Itd common	5%	1-30 1-15	1-11 12-18	Maryland Casualty (quar.) Massachusetts Investors Trust (special from net realized long-term capital gains re-	37½c	1-19	12-28
General Telephone Co. of Kentucky	500	2- 1	1-15	International Milling Co. 4% pfd. (quar.)	50c	1-15 1-15	12-18 12-14	1956 payable in cash or stock	14c	2-18	12-31
5% preferred (quar.) 5.20% preferred (quar.)	62½c \$1.30	3- 1 1-15	2-15 12-31	7% preferred (quar.)	†\$1.75	1-15 2- 1	12-31	Matthiessen & Hegler Zinc Co.	\$3 40c	2- 1 1-31	12-31 1-12
General Telephone Co. of the Southwest— \$2.20 preferred (quar.)————————————————————————————————————	55c	2- 1 1-18	1-10 12-28	International Paints (Canada), Ltd.— 6% preferred (s-a) International Power, Ltd. (quar.)	- ‡60c	1-14	12-14	Maytag Co., \$3 preference (quar.) McCabe Grain Co., Ltd., class A (quar.) Class B	75c 15c 25c	2- 1 2- 1 2- 1	1-15 1-15
Gibson Art Co: (stock dividend) Gillette Co. (quar.) Gimbel Bros., Inc., common (quar.) \$4.50 preferred (quar.) Gladding, McBean & Co. (quar.) Extra	5% 50c	2- 1 3- 5	1-10 1- 2	International Power, Ltd. (quar.) International Telephone & Telegraph Corp.— Quarterly	175c	2-21 1-15	2- 7 12-20	McColl-Frontenac Oil (increased)	15c 140c	2- 1 2- 1 2-28	1-15 1-10 12-28
Gimbel Bros., Inc., common (quar.) \$4.50 preferred (quar.)	35c \$1.12½	1-25 1-25	1-10 1-10	\$1.40 convertible professed (aver		2- 1	12-20	Extra McGregor-Douiger Inc., class A (quar.)	‡5c 25c	2-28 1-31	12-28 1-17
Gladden - Products (quar.)	25c 5c	1-18 1-18 1-17	1- 4 1- 4 12-26	Interstate Department Stores (quar.)	62½c	3- 1 1-15	2- 5 12-28	Class B (quar.) McKee (Arthur G.) (quar.) McQuay-Norris Mfg. (quar.)	50c 30c	1-31 2- 1 2- 1	1-17 1-18 12- 3
	45c 561/4c		1-15 1-15	Investment Foundation, Ltd., com. (quar.) 6% convertible preferred (quar.) Investors Mutual	150c 175c	1-15 1-15 1-17	12-15 12-15 12-31	Melville Shoe Corp., common (quar.)	45c	2- 1 3- 1	1-18 2-15
4 2 preferred (quar.) 4 2 preferred (quar.) 5 Goodwar Tire & Rubber (Canada) Ltd.	0.578125 75c	2- 1 2- 1	1-15 1- 2	Iowa-Illinois Gas & Electric, com. (quar.)	45c	3- 1 2- 1	2- 1 1-11	4% preferred, B. (quar.) Merchants Refrigerating (extra) Meyercord Co. (quar.)	61	3- 1 1-14	2-15 1- 2
Gossard (H. W.) Co. (quar.)	35c	1-31 3- 1	1-10 2- 4	\$4.22 preferred (quar.) Ironrite, Iuc., 55c convertible pfd. (quar.)	\$1.05 13 ³ / ₄ c	2- 1 1-31	1-11 1-15			2- 1 1-15 1-15	1-21 12-31 1- 5
Grand Union Co., 41% pfd. (quar.)	42½c	1-15	1-18 12-28	Jack & Heintz, Inc. (quar.)	20c	2- 1 4- 1	1-15	Miller Mf. Co., class A (quar.) Miller & Rhoads, Inc., 4¼ % pfd. (quar.) Millers Falls Co. (quar.) Minnesota & Ontario Paper (increased)	\$1.06 1/4 25c	1-31	1-18 12-31
Great Lakes Engineering Works (quar.)	37½c 15c	1-15 2-15	12-20 12-4	Jersey Central Power & Light Co.— 4% preferred (quar.) Journal Publishing Co. of Ottawa, Ltd.—	\$1	2-1	3-15 1-10	Mission Colp. (Seek dividend)—	40c	2~ 1	
Great Lakes Paper Co., Ltd. (quar.) \$1.20 class B pref. (quar.) Green (H. L.) Co. (quar.)	#40c #30c	1-15 1-15 1-31	12-28 12-28 1-17	Quarterly	220c	1-15	12-21	One share of Mission Development Co. for each 10 shares held		1-30	1- 7
Griesedieck Co., 5% com. pfd. (quar.) Guaranty Trust Co. (N. Y.) (quar.)	37½c 80c	2- 1 1-15	1-18 -12-14	Extra Joy Mig. Co. (quar.)	#20c 60c	1-15 1-29	12-21 1-15	4.36% preferred (quar.)	\$1.09 \$1.14	2- 1 2- 1	1-15 1-15
Gulf Life Insurance (Fla.) (quar.) Gulf Mobile & Ohio RR., 85 pfd, (quar.)	80c 12½c	1-15 2- 1	12-14 1-12	Kaltman & Co. (stock dividend) Kaman Aircraft Corp. partic. class A (quar.)	5% 10e	2-15 1-16	1-10 12-31	Missouri Public Service, common (quar.) Stock dividend 4.30%, preferred (quar.)	18c	3-12 3-12	2-27 2-27
Gurney Products, Ltd., \$1:60 pfd. (quar.) Gypsum, Lime & Alabastine of Canafia, Ltd.	\$1.25 ‡40c	6-10 2- 1	5-20 1-15	Kansas City Power & Light- 3.80% preferred (mar)	10c 95c	1-16 3- 1	12-31	Montana Power Co., common (quar.)	\$1.07½ 40c 45c	3- 1 1-15 1-28	2-16 12-21 1- 7
Quarterly Quarterly	‡30c 30c	3- 1 6- 3	2- 1 5- 1	4.20% preferred (quar.)	\$1.05	3- 1 3- 1 3- 1	2-14 2-14 2-14	\$4.20 preferred (quar.)	\$1.05 \$1.50	2- 1 2- 1	1-11
Hagan Corp. (increased quar.)	35c 15c	1-21 1-21	1- 4	4/2% preferred (quar.)	\$1.0834	3- 1 3- 1	2-14 2-14	Montgomery Ward & Co., common (quar.) Extra Moore (Wm. S.), Inc. (stock dividend)	.50c 25c 5%	1-15 1-15 1-15	12-10 12-10 12-14
\$2.40 convertible preferred (quar.)	25c	2- 1 1-15	1-15 1- 5	Kansas City Southern Ry. Co., 4% non-cumulative preferred (quar.) Kayser (Julius) & Co. (stock dividend)	50c 2%	1-15 1-30	12-31 1-10	Morrell (J.) & Co. (quar.) Stock dividend Motorola, Inc. (quar.)	25c 2%	1-31	1- 4
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	75c ‡\$1.25	2-15 2-15	2- 5 2- 5	\$1.25 convertible preferred (quar.)	22½c 31¼c	1-19 1-15	1-10 1-11 12-31	Mount Royal Rice Mills, Ltd. (quar.) Mount Royal Rice Mills, Ltd. (quar.) Mountain States Telephone & Telegraph—	37½c ‡25c	1-14 1-31	12-31
Hamilton Funds, Inc., series H-C. Series H-D-A Harbison-Walker Refractories—	3c 3c	1-31 1-31	1- 2 1- 2	Kentucky Stone Co. (quar.) Quarterly Kern Oil Co., Ltd.—	25c 25c	1-15 4-15	1- 8 4- 8	Quarterly Mutual System, common	\$1.65 6c	1-15	12-20 12-31
6% preferred (quar.) Harsco Corp. (stock dividend)	\$1.50 3%	1-21 2-28	1- 4 2- 6	American depositary receipts registered	\$0.069 20%	1-24 1-24	11-16 11-16	Extra 6% preferred (quar.)	8c 37½c	1 15 1-15	12-31 12-31
Hart, Schaffner & Mark (quar.) Hartford Steam Boller Inspection & Insurance Co. (quar.)	40c 50c	2-11 1-15	1-21 1- 5	Monthly	6c	1-15 2-15	1- 3 2- 4	Narragansett Electric, 4.64% pfd. (quar.)	58c 561/4c	2- 1 2- 1	1-15 1-15
nat corp. of America, 4/2 o pid. (quar.)	56 1/4 C	2- 1	1- 5 1-15	Keystone Custodian Funds— Keystone Low-Priced Bond Fund—	6c	3-15	3- 4	National Biscuit Co., common (quar.) National Cash Register (increased quar.)	50c	1-15 1-15	12-18 12-31
6% convertible preferred (quar.)	, 15c	1-15 1-31	12-31 1- 2	Series B-3 (from net investment inc.) Keystone Lower-Priced Com. Stock Fund	44c	1-15	12-31	National Fuel Gas (quar.) National Lead Co., 6% preferred B (quar.)	\$1.50	1-15 2- 1	12-31 1- 9
Hayes Industries (quar.) Hecht Co., common (quar.) 3346 preferred (quar.)	30c 45c 93%c	1-25 1-31 1-31	1-3 1-11 1-11	Series S-4 (from net investment inc.)_ King-Seeley Corp. (quar.) Kings County Lighting—	11c 62½c	1-15 1-15	12-31 12-31	National Lock Co. (quar.) National Manufacture & Stores Corp. (quar.) National Shares Corp.	25e 25c 12c	1-15 1-15 1-15	1- 4 1- 2 12-31
Hemenway Furniture, common (quar.)	10c	2- 1 2- 1	1-11 1-11	4% preferred (entire issue called for redemption on Jan. 14 at \$51.50 per			1.00	National Steel Car, Ltd. (quar.) National Theatres, Inc. (quar.)	137½c 12½c	1-15	12-15 1-17
Hershey Chocolate Corp.	\$1.25	2-15	2- 1	Knott Hotels Corp. (stock dividend)	2%	1-14 1-25	12-31	Neighborhood Finance (initial) Neon Products of Western Canada, Ltd.—	25c	1-15	12-31
4¼% preferred A (quar.) Highee Company (quar.) Highie Manufacturing (quar.)	53 % c 30 c 15 c	2-15 1-15 2- 1	1-25 1- 2 1-15	Kroger Co., 7% preferred (quar.)	7c \$1.75	1-15 2- 1	12-31 1-15	Common Neptune Meter Co., common (quar.) \$2.40 preferred (quar.)	35c 60c	2-15 2-15	2- 1 2- 1
High Voltage Engineering (annual)	10c 25c	1-15 1-15	1-15 12-21 1- 7	Kropp Forge Co. Kwikset Locks, Inc. (quar.)	10c 5c 25c		1-31 1-10 12-31	New Bedford Gas & Edison Light Co.—	10c	1-15	1- 2
Holly Sugar Corp., common (quar.)	30c 37½c	2- 1 2- 1	1- 4	La Crosse Telephone Corp. (quar.)	20c	1-31	1-10	Quarterly Special New Brunswick Telephone (quar.)	\$1 50c 15c	1-14 1-14 1-15	12-24 12-24 12-24
Holt, Renfrew & Co., \$5 1st pfd. (s-a) \$5 2nd preferred (s-a) Holyoke Water Power (quar.)	‡\$2.50 ‡\$2.50 30c	2- 1 2- 1 1-15	1-10 1-10 1- 2	Lake Superior & Ishpeming RR. Co. (quar.) Lamson & Sessions Co.— 455% convertible professional (quar.)	35c	1-15	1- 2	New England Gas & Electric Assn.— Common (quar.)	- 25c	1-15	12-26
Home Insurance Co. (N. Y.) (quar.) Hoover Ball & Bearing Co.	50c 25c	2- 1 1-31	1- 2 1-21	New common (initial our)	59%c	1-15	1- 2 12-31	Extra New Jersey Natural Gas (quar.)	5c 30c	1-15	12-26 1- 2
Hornel (Geo. A.) (stock dividend)	25c	2- 1 1-25	1-15 1- 5	Leece-Neville Co.	45c 10c	1-15 1-25	12-31 1-10	New York Merchandise (quar.)	45c 20c 5c	1-23 1-21 2- 1	1- 7 1-15 1-18
Horn & Hardart (N. Y.) (quar.) Hotel Syracuse (N. Y.), common (quar.) Extra	40c 60c 25c	2- 1 2- 1 2- 1	1-18 1-19 1-19	5% preferred A (quar.)		1-25 1-25	1-10 1-10	New York & Richmond Gas Co. (S. I.)— 6% prior preferred (entire issue called for			
Household Finance, common (quar.)	10c 30c	2- 1 1-15	1-19 12-31	3.85% preferred (quar.)	961/40	1-25 2- 1	1-10	redemption on Jan. 14 at \$107.50 per	\$0.2333	1-14	175
334% preferred (quar.) 4% preferred (quar.) 4:40% preferred (quar.)	93%c \$1	1-15 1-15	12-31 12-31	Fiscal year-end payment of 17c from ordi-				New York Wire Cloth (quar.)	93 ³ 4c	2- 1 2- 1	1-15
Houston Light & Power, \$4 preferred (quar.)	\$1.10 \$1	1-15 2- 1	12-31 1-15	nary income and 38c from realized capital gains Lerner Stores, common (quar.) 15 % preferred (quar.)	55c	1-14 1-15		of El Sol Gold Mines, Ltd. for each 10 shares held)			12-31
Houston Terminal Warehouse & Cold Storage Co., class A common (quar.) Class B common (quar.)	50c		1-4			2- 1 3-15	1-18 2-15	Niagara Wire Weaving Co., Ltd., preferred Norfolk & Western Ry. Co.— 4% adj. preferred (quar.)	25c	1-15 2- 8	12-20
Class B common (quar.)	50c	4-15	1- 4 -4- 5	Lewis Bros., Ltd. (quar.) Life Companies (stock dividend)	\$15c	1-31		No-Sag Spring (quar.) North American Refractories Co. (quar.)	25c	1-15	1-17 1- 7 1- 2
Class B common (quar.)	50c	. 7-15		Lincoln National Life Insurance (Fort Wayne, Ind.) (quar.)	35c	2- 1		Northern Central Ry. (s-a) Northern Engineering Works (quar.)			
Hudson Fund, Inc. (18c from ordinary in- come and 18c from capital gains)	3 6c	1-15	12-27	Lincoln Telephone & Telegraph Co. (Del.)— Common (quar.)	50c	. 1-15	12-31	Northern Illinois Corp., common (quar.)	20c 37½c	2- 1 2- 1	1-14
			e e e e e e e e e e e e e e e e e e e					quar./ =====	2.720		••

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company		Payable		Name of Company	Per Share	When :	Holders of Rec.
Northern Illinois Gas, com. (increased quar.) 5% preferred (quar.) Northern Indiana Public Service Co.—	\$1.25	2- 1 2- 1		Reece Corp. (Mass.), 5% preferred (quar.) Reichhold Chemicals, Inc. (Del.) Stock dividend	\$1.25 150 1%	2-1 2-15 2-15	1-16 1-24 1-24	Susquehanna Corp. (stock dividend)	5% 20c	1-15 1-15	12-28 12-14
4.22% preferred (quar.) 4.25% preferred (quar.) 4½% preferred (quar.)	\$1.06 \$1.06 \\4 \$1.12 45c	1-14 1-14 1-14 1-25	1- 2 1- 2 1- 2 1- 4	Reitman's (Canada), Ltd. (quar.) Reliable stores (quar.) Revere Racing Assoc. (quar.) Reypolos Aluminum Co. of Canada, Ltd.—	115c 30c 15c	2- 1 1-28 1-15	1-15 1-17 1- 2	Talen, Inc., class A (quar.) Class B (quar.) Tampa Electric, common (quar.) 4.32% preferred A (quar.)	25c 25c 30c	2-15 2-15 2-15	1-24 1-24 2- 1
Northern Pacific Ry. (quar.) Extra Northern States Power (Minn.), com. (quar.) \$3.60 preferred (quar.)	10c 22 ^{1/2} c 90c	1-25 1-19 1-15	1- 4 12-31 12-31	434% 1st pfd. (quar.) Reynolds Metals Co., 434% A pfd. (quar.) Rich's, Inc. common (quar.)	\$\$1:18 59%c 17%c	2- 1 2- 1 1-25	1- 1 1-11- 1-15	Temco Aircraft (quar.) Year-end	\$1.08 \$1.04 15c 15c	2-15 2-15 1-15 1-15	2- 1 2- 1 12-21 12-21
\$4.08 preferred (quar.) \$4.10 preferred (quar.) \$4.11 preferred (quar.)	\$1.02 \$1.02 ½	1-15 1-15 1-15	12-31 12-31 12-31	34% preferred (quar.) Rike-Kumler Co. (stock dividend) River Brand Rice Mills (quar.)	93¾c 4% 30c	1-25 2- 1 2- 1	1-15 1- 4 1-11	Texas Electric Service Co., \$4 pfd. (quar.) \$4.56 preferred (quar.) \$4.64 preferred (quar.)	\$1 \$1.14 \$1.16	2- 1 2- 1 2- 1	1-15 1-15 1-15
84.16 preferred (quar.) Northern Telephone, Ltd. (quar.) Northwest Engineering Co.—	\$1.04	1-15 1-15	12-31 12-31	Riverside Cement, class A (accum.) Rochester-American Insurance Co. (N. Y.) Quarterly	\$2 40c	2- 1	1-15 12-20	Common (quar.) Texas Instruments, 4.48% pfd. A (quar.)	30c 28c	3-15 2- 1	2-15 1-14
Extra Class B common (quar.)		2- 1 2- 1 2- 1	1-10 1-10 1-10	Rochester Button (quar.) Rodeis Plywood Corp. (quar.) Rohr Aircraft (quar.)	25c 15c 35c	1-15 1-16 1-31	1- 4 12-31 1-10	Texas Power & Light, \$4 pfd. (quar.) \$4.56 preferred (quar.) \$4.84 preferred (quar.)	\$1 \$1.14 \$1.21	2- 1 2- 1 2- 1	1-10 1-10 1-10
Norwalk Truck Line, class B	25c 20c 25c	2- 1 1-15 1-15	1-10 1-14 12-14	Roper (George D.) Corp. (year-end) Stock dividend Royal Dutch Petroleum Co— 20 Guilders shares (payable in U. S. funds	20c 3%	1-16 2- 1	1- 7 1- 7	Thutcher Glass Mfg.— \$2.40 convertible preference (quar.)—— Thermoid Co., \$2.50 conv. pfd. (quar.)—— Thomas Industries (year-end)———	60c 62½c 10c	2-15 2- 1 1-15	.1-31 1-10 12-31
Oklahoma Gas & Electric, com. (increased) 4% preferred (quar.) 4.24% preferred (quar.)	45c 20c \$1.06	1-30 1-15 1-19	1-10 12-31 12-31	Jar. 2, 1957) Royal McBee Corp., continon (quar.)	\$0.39152 35c	1-31 1-15	1- 9 12-28	Stock dividend Time Finance Corp. (Mass.), class A	15c 50%- 10c	1-15 2-15 1-15	1- 2 1-18 1- 9
Okonite Co. (quar.)—Olia-Mathieson Chemical, 4½% pfd. (quar.) Oliver Corp., 4½% preferred (quar.)———	50c \$1.06 \frac{1}{4} \$1.12 \frac{1}{2}	2- 1 3- 1 1-31	1-15 2-15 1- 2	4½% preferred A (quar.) 5% preferred B (quar.) 5½% preferred C (quar.)	\$1.25 \$1.37½	1-15 1-15 1-15	12-28 12-28 12-28	Tobacco Securities Trust, Ltd.— Amer. deposit receipts deferred (final) Amer. deposit receipts ordinary (final)	29.7143%	2-21 2-21	1- 8 1- 8
Ontario Jockey Club, Ltd., 6% pfd. A (quar.) Cntario Steel Products, Ltd., com. (quar.) Extra	\$15c \$25c \$50c	1-15 2-15 2-15	12-28 1-15 1-15	6% preferred D (quar.)	‡25c	1-15	12-28	Todd Shipyards (year-end) Toledo Edison Co., common (quar.) 4/45 preferred (quar.)	17½c	1-1; 1-28 3- 1	1- 8 1- 8 2-15
7% preferred (quar.) Opclika Mig. Corp. (stock dividend) Otis Elevator (quar.) Overbrook Arms (annual)	1\$1.75 5% 50c \$5	2-15 2-15 1-25 1-19	1-15 2- 1 1- 4 1- 4	5% preferred A (quar.) St. Louis, Rocky Mountain & Pacific— Liquidating St. Paul Fire & Marine Insurance (quar.)	\$1.25 \$1 30c	1-25 1-15 1-17	12-28 12-31 1-10	4.25% preferred (quar.) 4.56% preferred (quar.) Tonopah Mining Co. of Nevada Towle Mfg. Co. (quar.)	\$1.14	3- 1 3- 1 2- 8	2-15 2-15 12-28
Owens-Corning Fibre Glass (quar.) Oxford Electric Corp. Stock dividend	20c 10c 10%	1-25 1-18 1-18	1- 4 12-23 12-28	San Diego Gas & Electric, com. (quar.) 5% preferred (quar.) 4½% preferred (quar.)	24c 25c	1-15 1-15 1-15	12-31 12-31 12-31	Stock dividend Traders Building Assoc. Ltd. (quar.)	20c	1-15 2-15 2-15 1-15	1- 2 2- 1 2- 1 1- 7
Oxford Paper Co., com. (increased quar.) Extra \$5 preferred (quar.)	50c 30c \$1.25	1-15 1-15 3- 1	12-31 12-31 2-15	4.40% preferred (quar.) Sargent & Co. (quar.) Savannah Electric & Power, common	22½c 22c 25c 46c	1-15 1-15 1-15	12-31 1- 4 1- 2	Extra Trane Company, new common (initial quar.) Transamerica Corp. (quar.) Trans-Caribbean Airways, class A' (quar.)	130c	1-15 2- 1 1-31	1- 7 1-14 1-11
Pabst Brewing Co. (reduced)	10c 2911c	1-31 2- 1	1-10 1-15	4.36% preferred A (quar.) Scarfe & Co., Ltd., class A (quar.) Class B (quar.)	\$1.09 \$20c \$10c	1-15 2- 1 2- 1	1- 2 1-15 1-15	Extra Stock dividend Transcontinental Gas Pipe Line, com. (quar.)	2½c	1-15 1-15 1-15	12-31 12-31 12-31
\$4.75 preferred (quar.) 5% preferred (quar.) Pacific Gas & Electric Co. (quar.) Pacific Intermountain Express	\$1.25 60c	2- 1 1-15	1-15 12-28	Schenley Industries, Inc. (quar.) Schutster (Ed.) & Co., com. (quar.) Schwitzer Corp.— 5½% preferred A (quar.)	25c 25c 27½c	2- 8 1-15 2- 1	1-18 1- 2	\$2.55 preferred (quar.). \$4.90 preferred (quar.). Tranter Mfg.	63340	2- 1 2- 1 2- 1 1-15	1-10 1-10 1-10 1- 2
Stock dividend (Subject to Interstate Com- merce Commission approval) Pacific Lighting Corp., \$4.36 pfd. (quar.)_	5 % \$1.09	4- 1 1-15	3-19 12-20	5½% preferred A (quar.) 5½% preferred A (quar.) Science & Nuclear Fund	27½c 27½c 5c	5- 1 8- 1 1-29	4-17 7-17 1-15	Trico Oil & Gas (quar.) True Temper Corp., 44% pref. (quar.)	31 1/4 c	1-15 2- 1 1-15	1- 4 1-15 12-31
\$4.40 preferred (quar.) \$4.50 preferred (quar.) \$4.75 preferred (quar.)	\$1.10 \$1.12½ \$1.18¾	1-15 1-15 1-15	12-20 12-20 12-20	Scott & Fetzer Co. (extra) Scott Paper Co., \$4 preferred (quar.) \$3.40 preferred (quar.)	80c 81 85c	2- 1 2- 1 2- 1	1-18 1-14 1-14	Quarterly Trust Co. of North America (stock div.)	10c	1-15 1-30	12-26 1-22
Pacific Telephone & Telegraph— 6% preferred (quar.)————————————————————————————————————	\$1.50 10%	1-15 1-21	12-31 1-14	Scovill Manufacturing, 3.65% preferred (quar.) Security Insurance (New Haven) (s-a)	91½c 30c	3- 1 2- 1	2-14 1-11	Tuckett Tobacco, Ltd., 7% pfd. (quar.) 29th Street Towers (N. Y.) (liquidating) Udylite Corp. (quar.)	\$4.25	1-15 4- 1	1-11 2- 1
New name of Packard-Bell Co. (quar.) Panama Coca-Cola Bottling (quar.) Park Sheraton Corp. (quar.)	12 ½ c 10c 50c	1-25 1-15 3- 1	1-10 12-31 2-21	Seiberling Rubber, common (stock dividend) Selected American Shares— From net-investment income From capital gains	3% 10c 93c	2- 1 1-25 1-25	1-10 12-31 1- 2	Union Chemical & Materials Corp.— Common (quar.) Stock dividend	30c	1-15 2-28 2-28	1- 2 1-28 1-28
Year-end Parke, Davis & Co. (increased quar.) Year-end	\$1 45c	3- 1 1-31 1-31	2-21 1- 2 1- 2	Shawinigan Water & Power Co.— Common (quar.) Shedd-Bartush Foods (quar.)	‡45c 25c	2-25 1-15	1-15 1- 2	5% preferred (quar.) Union Electric Co.— \$4.50 preferred (quar.)	6 1/4 C \$1.12 1/2	2-28	1-28
Patterson (C. J.) Co., common 5% preferred (quar.) Peabody Coal, 5% conv. prior pfd. (quar.)	10c 12½c 31¼c	1-26 1-26 3- 1	1-16 1-16 2-16	Shell Transport & Trading Sheraton Corp. of America (quar.) Sherwin-Williams Co. of Canada, Ltd.—	1s 15c	1-16 2- 1	1- 4	\$3.70 preferred (quar.) \$3.70 preferred (quar.)	\$1 92½c 87½c	2-15 2-15 2-15	1-19 1-19 1-19
Perinsular Telephone— \$1 preferred (quar.) \$1.30 preferred (quar.) \$1.32 preferred (quar.)	25c 32½c 33c	2-15 2-15 2-15	1-25 1-25 1-25	Common (quar.) Extra Sigma Mines Ltd. (s-a)	‡45c ‡25c ‡20c	2- 1 2- 1 1-28	1-10 1-10 12-28	Union Gas of Canada Ltd. (quar.) Union Gas System (Kansas) com. 5% preferred (quar.) Union Oil (Calif.) (quar.)	#35c 33c \$1.25	2- 1 3- 1 3- 1	1- 4 2-14 2-14
Penman's Ltd., common 6% preferred (quar.) Pen Traffic Co. (s-a)	\$35c \$\$1.50	2-15 2-1 1-25	1-14 1- 2 1-10	Silex Co. (stock dividend) Siscoe Mines, Ltd. 614 Superior Co., common	5% ‡2c \$1	1-15 1-25 6-29	12-27 12-14 6-15	Union Oil & Gas Corp. of Louisiana— Class A (quar.) Class B (quar.)	200	2- 9 3-15 3-15	1-10 3- 5 3- 5
Pennsylvania Power Co., 4.24% pfd. (quar.) 4.25% preferred (quar.) Penobsoot Chemical Fibre Co. (Me.)	\$1.06 \$1.06 1/4	3- 1 2- 1	2-15 1-15	Slater (N.) & Co., Ltd., common (increased) \$2.12 preferred (quar.) Smith (A. O.) Corp. (quar.) Smith (J. Hungerford) (quar.)	125c 153c 70c 60c	2- 1 1-14 2- 1 1-14	1-11 12-28 1- 2 1- 3	United Biscuit Co. of America— 4½% preferred (quar.)————————————————————————————————————	\$1.121/2	1-15	1- 3
Common voting (quar.) Common non-voting Penton Publishing Co. (extra) Peoples Gas, Light & Coke (quar.)	121/ac	3- 1 3- 1 1-15	2-15 2-15 12-26	Smith-Corona, Inc. (stock dividend) Smith (Howard) Paper Mills Ltd.— Common (quar.)	2% 125c	1-31	12-17 12-31	\$3.50 contertible preference (quar.) United Corps., Ltd., class B (extra) United Drill & Tool, com. (increased quar.)_	‡35c	2- 1 2-28 2- 1	1-15 1-31 1- 8
Pepsi-Cola General Bottlers, Inc. (quar.) Perkins Machine & Gear (quar.) Permutit Co. (quar.)	15c	1-15 2-20 2- 1 1-14	12-20 2-10 1-21 1- 7	\$2 preferred (quar) South Coast Corp. (quar.)	150c 150c 12½¢	1-31 1-31 1-31	12-31 12-31 1-15	Preferred (quar.) United Fruit Co. (quar.) United Industrial Corp. (stock dividend) United Keno Hill Mines, Ltd.	75c	2- 1 1-15 1-31	1- 8 12- 7 1-11
Philadelphia Electric Co., 4.68% preferred (quar.) 4.40% preferred (quar.)	\$1.17 \$1.10	2- 1 2- 1	1-10 1-10	South Pittsburgh Water Co.— 4½% preferred (quar.) Southeastern Fund (S. C.) Southeastern Public Service—	\$1.12½ 10c	1-15 1-15	1- 2 1- 2	Extra United New Jersey RR. & Cana! (quar.) Quarterly	\$2.50	1-15 1-15 4-10 7-20	12-31 12-31 3-20 6-20
3.80% preferred (quar.) 3.80% preferred (quar.) Philadelphia Fairfax (annual)	\$1.07½ 95c \$2.50	2- 1 2- 1 1-19	1-10 1-10 1- 4	Stock dividend	1 % 60c 28c	1-15 1-31 1-31	12-27 1- 5 1- 5	Quarterly United Shirt Distributors (reduced)	\$2.50 \$2.50 15c	10-10 1-10-58 1-17	9-20 12-20 1-,7
Philip Morris, Inc., common (quar.) 2.90% preferred (quar.) 4% preferred (quar.) Philippine Long Distance Telephone—	071/0	1-15 2- 1 2- 1	12-27 1-15 1-15	4.56% preferred (quar.) Southern Calif. Gas Co., 6% pfd. (quar.) 6% preferred A (quar.)	28½c 37½c 37½c	1-31 1-15 1-15	1- 5 12-31 12-31	United Shoe Machinery, com. (quar.) 6% preferred (quar.) United Wallpaper—	37 ½ c	2- 1 2- 1	1- 3 1- 3
Common (quar.) S% convertible preferred (quar.) Plisbury Mills, \$4 preferred (quar.)	200	1-15 1-15 1-15	12-14 12-14 1- 2	Southern Canada Power, common (quar.) 6% partic. preferred (quar.) Southern Colorado Power (quar.) Southern Indiana Gas & Electric—	1\$1.50	2-15 1-15 1-15	1-18 12-20 12-31	434% preferred class A (initial quar.) 5% class B (initial s-a) U.S. Fidelity & Guaranty (Md.) (quar.) U.S. Royalty Oil	35c	2- 1 2- 1 1-15	1-18 1-18 12-21
American shares (interim) Pioneer Finance (quar.)		3- 5 1-15		4.80% preferred (quar.) Southern Materials Co. (quar.) Southern Nevada Power (quar.)	\$1.20 10c 25c	2- 1 2- 1 2- 1	1-15 1-11 1-15	Year-end U. S. Smelting, Refining & Mining	25c 22½c	1-15 1-15 1-15	12-31 12-28 12-28
Pitsburgh Brewing Co.— \$2.50 convertible preferred 'accum.)— Pitsburgh & Lake Erie RR. (quar.)— Pitston Co. (quar.)	62½c	2- 1 1-15	1-11 1- 4	Southern New England Telephone (quar.) Southwest Gas Producing Co. (stock divid.) Southwest Lumber Mills (stock dividend)	50c 4% 2%	1-15 1-22 1-15	12-20 12-31 12-21	Stock dividend on common 7% preferred (quar.) U. S. Vitamin Corp. (quar.)	87½c	1-25 1-15 2-15	12-28 12-28 2- 1
Plastic Wire & Cable (increased quar.)	5 % 20c	1-28 1-23 1-15 1-18	1-10 1-10 12-31 12-26	Southwestern Drug, common (quar.) \$5. 1st preferred (quar.) Southwestern Life Insurance (Dallas) (quar.) Southwestern Public Service—	50c \$1.25 40c	2-15 1-15 1-15	1-31 12-31 1- 9	United Stockyards Corp., common (quar.)_ 70c conv. preferred (quar.)_ United Telephone Co. of Kansas, Inc. (Abilene) .5% preferred (quar.)_	17½c	1-15 1-15	12-20 12-20
Pope & Talbot (extra)	6 ½ c 25 c	1-18	12-28 12-31 12-31	3.70% preferred (quar.) 3.90% preferred (quar.) 4.15% preferred (quar.)	92½c 97½c	2- 1 2- 1 2- 1	1-18 1-18 1-18	Unitronics Corp. (year-end) Stock dividend Universal Leaf Tobacco, common (quar.)	5.0	1-15 2- 8 2- 8 2- 1	12-31 1-18 1-18 1-11
55 preferred (quar.) Potomac Edison, 3.60% preferred (quar.) 4.70% preferred (quar.) Pottland General Electric (quar.)	\$1.25 90c	1-15 2- 1 2- 1	12-31 1-14 1-14	4.40% preferred (quar.) 4.60% preferred (quar.)	\$1.10	2- 1 2- 1 2- 1	1-13 1-18 1-18	Universal Pictures, 474% preferred (quar.) Universal Products Co quar.) Stock dividend	\$1.061/4 40c	3- 1 1-31 1-31	2-15 1-15 1-15
Potomac Edison Co., 3.60% pfd. (quar.) 4.70% preferred B (quar.) Power Corp. of Canada	30c 90c \$1.17½	1-15 2- 1 2- 1	12-31 1-14 1-14	4.36% preferred (quar.) 4.40% pfd. (\$25 par) (quar.) Standard Dredging \$1.60 conv. pfd. (quar.)	27½c 27½c 40c	2- 1 2- 1 3- 1	1-18 1-19 2-18	Vanadium Corp. of America (quar.) Van Camp Sea Food Co. Van Sciver (J. B.) Co.—	500	2-14 2- 1	1-29 1-14
6% non-cum participating pfd. (quar.) 4½% 1st preferred (quar.)	‡56c	1-15 1-15 1-15	12-20 12-20 12-31	Standard Fire Insurance (N. J.) - (quar.) - Standard Firel Co., Ltd., 4½% pfd. (quar.) - Standard Oil Co. (Ohio) - 3¾% preferred A (quar.)		1-23 2- 1	1-16	5% class A preferred (quar.) Van Waters & Rogers, common Stock dividend	20c	1-15 3- 7 4-22	1- 5 2-28 3-29
Prince Gardner Procter & Gamble, 8% preferred (quar.)	175c 25c \$2	2- 1 3- 1 1-15	1- 4 2-15 12-21	Standard Products Co Standard Ry. Equipment Mfg. (quar.) Stanfields, Ltd., class A (s-a)	93 ³ / ₄ c 25c 25c 25c 25c	1-15 1-21 2- 1 1-15	12-31 1-10 1-15 12-31	Velvet Freeze, Inc. (quar.) Ventures, Ltd. Virginian Ry 6% preferred (quar.)	10c ‡25c	1-15 1-30 2- 1	
Progress Manufacturing (stock dividend) Public Service Co. of Colorado, com. (quar.) 44% preferred (quar.) 4.20% preferred (quar.)	45c	1-31 2- 1 3- 1	1- 8 1-11 2-15	Extra Stanley Brock Ltd. class A (quar.)	‡20c ‡10c ‡15c	1-15 1-15 2- 1	12-31 12-31 12-31 1-10	6% preferred (quar.) 6% preferred (quar.) Walker & Co., class A (extra)	37120	5- 1 8- 1 1-14	4-16 7-17 12-21
Public Service Co. of New Hampshire—	\$1.121/2	3- 1 3- 1 2-15	2-15 2-15	Class B (quar.) Steak n Shake (Del.) (quar.) Stecher-Traung Lithograph, com. (quar.)	110c 714c 25c	2- 1 1-15 1-15	1-10 12-31 12-19	Wallace & Tiernan (stock dividend) Walworth Co. (ouar.) Warner Co. (ouar.)	. 5% 30c	2-15 1-15 1-15	1-25 12-28 12-31
4.50% preferred (quar.) 3.35% preferred (quar.) Puritan Fund (from income)	\$1.121/2	2-15 2-15 2-15 1-25	1-31 1-31 1-31 1-10	Extra Stern & Stern Textiles, 4½% pfd. (quar.) Stonega Coke & Coal (stock dividend)	140c 130c 56c 2%	2- 1 2- 1 4- 1	1- 7 1- 7 3-12	Stock dividend Waste King Corp., common (stock div.) 6% convertible preferred B (quar.)	2% 2% 15c	1-15 1-15 1-15	12-20 12-31 12-31
Quaker Oats, common 5% preferred (quar.) Quebec Power (increased quar.)	45c	1-19 1-19	12-24 12-24	Storiffer Corp. (stock dividend) Sterchi Bros. Stores (quar.) Stone Container Corp. (nuar.)	2% 4% 25c 20c	2-15 1-31 3-11 1-24	1-15 1-16 2-25 1- 3	Walker (Hiram)-Gooderham & Worts, Ltd. Quarterly Warner Bros. Pictures (quar.) Warren Bros. Co. (Increased quar.)	‡75e 30c	1-15 2- 5 1-15	12-26 1-18
Racio Corp. of America common (sucr)	‡35c	2-25 1-28 1-28	1-15 12-19	Stock dividend Strawbridge & Clothier (quar.) Stubnitz Greene, common (quar.)	3% 25c 12½c	1-24 2- 1 2-28	1- 3 1-16 2-15	Washington Gas Light, com. (quar.) \$4.25 preferred (quar.) \$4.50 preferred (quar.)	\$1.06 1/4 \$1.12 1/2	2- 1 2-11 2-11	1- 2 1-15 1-25 1-25
Extra 33.50 1st preferred (quar.) Rapid Electrotype Stock dividend (subject to approval of the		4- 1	12-19 3-11	Stock dividend 60c preferred (quar.) Sunrise Sunermarkets (quar.) Sunstrand Machine Tool (stock dividend)	10% 15c 12½c 2%	2-28 1-15 1-15 1-21	2-15 1- 2 1- 7 1-10	West Kentucky Coal (quar.) West Penn Power Co.— 4½% preferred (quar.)	25c \$1.121/2	2- 1 1-15	1- 7 12-20
held on January 16) Rath Packing (stock dividend) Raymond Concrete File (stock dividend)	100%	2- 1 1-16	1-23 12-26	Super Mould Corp. of California (quar.) Superior Steel (quar.) Supertest Petroleum Corp. Ltd.—	25c 35c	1-21 1-21 2- 7	1-10 1- 7 1-24	4.20% preferred B (quar.) 4.10% preferred C (quar.) Western Grocers, Ltd., class A (quar.) Common	\$1.05 \$1.02½ ‡50c	1-15 1-15 1-15	12-20 12-20 12-14
Reading Tube Corp. (stock dividend)	10% 50c 4%	1-18 2-14 1-31	1- 2 1-17 1-10	Common (s-a) Ordinary (s-a) 5% preference (quar.)	\$4c \$40c \$\$1.25	1-15 1-15 1-15	12-18 12-18 12-18	\$1.40 preferred (quar.)(Continued on pag	‡35c	1-15 1-15	12-14 12-14
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Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Bange for Provious		STOCKS						
Tear 1955 Leveil Highest 37% Oct 28 48% Jan 3 107 Jan 19 111 Feb 1 13 Jan 6 16% Jan 27 46% Jan 18 71 Aug 25 53 Jan 18 79 Aug 25 7% Mar 23 23% Sep 19 25½ Jan 6 35% Sep 20 21% Oct 19 25% Nov 30 30 Jun 3 34% Sep 20 27½ Jan 21 130 Dec 9 20% Nov 1 30% Jan 4 12% Oct 14 15% Aug 24 27% Mar 14 41% Dec 21 107 Mar 15 157 Dec 22	Range for Year 1956 Lewest Highest 37% Dec 6 45% Apr 6 98% Dec 14 109½ Feb 7 11 Dec 4 14% Jan 9 55 Oct 1 67% Jan 3 63 Sep 28 76 Jan 6 14 Apr 10 20 July 30 29% May 25 37% Dec 28 22 Sep 19 29½ May 24 23½ Dec 6 322% Jan 4 108 Jan 19 154 July 17 12% Dec 31 22½ Jan 3 11% Apr 19 223% Dec 3 36% Feb 9 52 Dec 10 376% Dec 13	STOURS STOURS NEW YORK STOOK EXCHANGE Par	Monday Jan. 7 3878 40 9918 99 99 1112 1178 6052 62 14 63 69 16 1452 1458 3774 38 14 2474 2458 2552 26 138 138 148 1478 2252 2238 4978 50 18	Tuesday Jan. 8 39¼ 39¾ *99½ 100 12 - 12½ 61½ 63¼ 68¾ 70½ 14½ 14½ 38⅓ 38⅓ 38⅓ 24½ 24½ 26 26⅓ *138 142 21 4½ 24½ 24½ 24½ 24½ 24½ 24½ 24½ 2	AND HIGH SALE Wednesday Jan. 9 39½ 40% 99½ 100 12½ 12½ 63 64 71½ 71½ 4 71½ 4 71½ 4 74½ 23736 38 2436 2456 2362 2654 139 139 14½ 14½ 2052 5056	PRICES Thursday Jan. 10 40 ½ 40 ½ 99 ½ 99 ½ 12 ½ 12 ½ 12 ½ 13 ½ 14 ¾ 15 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16		Rales for the Week Shares 11,800 400 2,700 19,000 2,300 7,400 9,600 16,200 1,800 300 5,200 4,900 11,400
155 Dec 28 170 Jan 5 2% Nov 29 6 Jan 20 17% Oct 11 26% Mar 30 109% Jan 7 117 Aug 9 18 Jan 6 28½ July 25 80 Jan 3 91% Aug 5 7½ Jan 26 11 July 12 209½ Jan 3 326 Jun 3 122 Mar 14 170 Jun 24 104 Jan 4 170 Jun 24 104 Jan 4 170 Nov 11 14½ Jan 7 20% Aug 26 93 Jan 20 122% July 6 19 Jan 3 25½ Dec 30 34 Dec 22 40 July 22	155 Nov 9 163 Mar 14 2½ Dec 13 4¼ Feb 16 17 Dec 11 23% Mar 22 111 Dec 14 117½ Jan 19 16% Dec 21 23½ Feb 6 77 Dec 31 88½ Jan 23 6% Dec 31 10¾ May 7 241½ Sep 14 241½ Sep 14	Alabama & Vicksburg Ry 100 Alaska Juneau Gold Mining 10 Alco Products Inc common 1 7% preferred 100 Aldens Inc common 5 4½% preferred 100 Alleghany Corp common 1 5½% preferred A 100 \$4 prior preferred conv No par Allegheny Ludlum Steel Corp 1 Allegheny & West Ry 6% gtd 100 Allen Industries Inc 1 Allied Chemical & Dye 18 Allied Kid Co 5 *Allied Mills No par 1	*185½ 190 *156 160 278 3 *113 115 1734 1734 7 714 7 714 *205 310½ *116 122 *116 122 *116 122 *116 123 *117 62½ *117 52 1338 *118 97 *22½ 23 30 30	185½ 185½ 185½ 185½ 185½ 185½ 183½ 1144 11734 1734 1734 1734 1734 122 6114 62 ½ 1015 133½ 133½ 133½ 133½ 133½ 133½ 133½ 13	*185 191 *156 160 3 3½ *112½ 115 17½ 17½ *76½ 77¼ 67a 7 *205 310½ *116 122 60½ 62¼ *101½ 155 *13¾ 13½ *22½ 23¼ *22½ 23½	*185 190 *156 160 *31/8 31/8 *1121/2 115 *173/8 175/8 *761/2 771/4 *7 *205 3101/2 *1171/4 1171/4 *603/4 613/8 *1011/2 104 *133/8 133/8 *941/2 961/2 *23 233/8	*185½ 190 *156 160 3 3¼ *112½ 115 *17½ 177½ 7 7½ *205 310½ *117 125 60¼ 61% 95% 96¼ 95% 96¼ 95% 96¼	17,900 17,900 14,500 100 800 11,800
51¾ Mar 14 63¾ Jun 9 94½ Jan 7 98 Apr 11 110 Sep 26 134¾ Apr 15 34¾ Aug 1 41 Sep 23 55¾ May 12 88 Sep 23 72¼ Jan 18 119¾ Sep 13 2½ Nov 16 3¾ Mar 26 34 Jan 5 39 May 6 25¼ Jan 17 30¾ Nov 4 82 Oct 14 105¼ Jun 30	42% Dec 21 56% Jan 4 77 Dec 26 97% Jan 3 30% Nov 29 37½ July 25 104½ Nov 8 125 Mar 1 234 Apr 17 47 July 11 82 Feb 14 133½ Aug 10 99% Feb 9 150 July 17 1% Dec 28 3½ Jan 13 28 Dec 31 39 Apr 3 24 Sep 27 31½ Nov 19 91½ Jan 10 121½ Mar 23	Allied Stores Corp common_No par 4% preferred	44¼ 44% *77 79 33°8 34¼ *112 116 38°3 38°8 38°8 69°3 91 113 115 2 2 *26°3 27 *26°4 27°4 119¼ 122	43% 44½ 77 77 33% 34¼ 34¼ 112½ 112% 112% 38% 91% 113% 116 *2 2¼ *28 30 28 28 119% 121½	30 % 30 % 44 % 44 % 46 % 56 % 78 33 % 110 113 33 % 91 92 % 115½ 118 % 178 2 28 3 30 28 % 28 % 28 % 28 % 28 % 28 % 28 % 20 % 28 % 28	30 % 30 % 44 1/4 44 % 77 77 77 34 34 34 113 115 38 1/2 38 4/4 117 1/2 118 % 92 1/4 117 1/2 118 % 28 2 2 1/8 28 30 28 34 28 1/8 118 119 4/4	30 % 30 ½ 44 % 44 % 77 78 34 % 34 % 114 116 38 % 38 ½ 91 % 22 % 22 % 28 30 28 % 28 % 29 117 118 %	3,000 12,000 200 38,600 1,600 1,700 29,400 22,700 1,700 400 19,200
70 Oct 11 91½ Feb 23 20½ Jan 6 29½ Jun 8 102 Jan 6 139½ Jun 13 31 Nov 16 36 Sep 14 100 Feb 1 110 May 31 27½ Mar 15 32 Nov 14 65 Jan 2 72 Nov 21 14¼ Jan 6 22¼ Mar 30 33½ Jan 6 42% Dec 14 100 Jan 12 107½ Sep 19	58 Dec 4 79 Jan 9 22 Sep 19 26¼ Mar 16 105½ Sep 27 126 Mar 19 30 Oct 10 36 Feb 7 95¼ Dec 7 108 Jan 26 27½ Mar 8 31½ Oct 29 64 May 28 70¾ Jan 26 16½ Jan 23 237a Aug 2 39% Oct 1 47% Dec 11 99 Sep 28 118 Dec 11	Amer Agricultural Chemical No par American Airlines common	6334 6334 2318 2378 111½ 112 3134 32¼ •9512 98 30½ 30½ 64 64 19½ 20⅓ 4378 44⅓ 109 109	63% 64 ½ 22½ 23 *108 112 32¼ 32% *93½ 98 *30 30½ *64 66 19% 43% 44¼ 108½ 109	63% 64½ 22½ 22%	63 % 64 ¼ 22 % 22 % 22 % 22 % 22 % 22 % 22 % 2	63¾ 65 22¾ 22½ *106 132 32¾ 33 97 97 30½ 30½ 64 64 21¼ 21½ 43% 44 *108 110	2,400 46,700 200 2,200 50 1,100 60 16,400 7,500 1,300
22½ Jam 18 33½ July 15 18% Jan 17 21½ Mar 8 6% Oct 11 9% Jan 3 38½ May 16 48% Nov 30 343½ Aug 31 47 Jan 3 35½ Jan 18 46% Sep 16 59% Dec 7 71% May 6 23¼ Mar 17 33 Nov 17 27½ Mar 14 33½ Dec 9 91½ Sep 27 100½ Jan 17 48 Mar 14 69¼ Dec 22 106 Mar 15 135½ Dec 21 12½ Jan 26 15¼ Jun 10 42¾ Dec 19 54 Sep 29 34 Nov 3 40½ Sep 22 15 Jan 3 20½ Sep 22 12% Aug 17 16 Mar 30 Dec 9	21% Dec 20 19% Dec 31 24% Dec 31 24% Dec 31 25% Mar 12 240 Oct 1 28 Nov 20 28 Nov 20 29 A5% Mar 12 29 Mar 12 20 Mar 12 21 Mar 27 21 Mar 21 21 Mar 21 22 Mar 22 22 Mar 24 23 Mar 25 24 Mar 25 25 Mar 24 25 Mar 21 25 Dec 3 25 Mar 21 25 Dec 3 25 Mar 21 25 Dec 3 25% Mar 21 25% Dec 3 25% Dec 3 25% Mar 25 25% Dec 3 25% Mar 25 25% Dec 3 25% Dec	Theatres Ine common 15% preferred 20 American Cable & Radio Corp 1 American Can Co common 12.50 7% preferred 25 American Chicle Co	234, 2478, 1934, 55 518, 4194, 40 5412, 5444, 2712, 2834, 3834, 3814, 3834, 3814, 3834, 3814, 3834, 3814, 3834, 3814, 3834, 3814, 3834, 3814, 38	2334 2414 *1934 2015 516 556 4116 4276 3976 40 5445 5516 29 2976 3845 24 47634 7774 152 156 2512 2512 2714 2774 2714 2734 3714 2744 2714 2744 2714 2214 2214 2214 2214 2214	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23% 24 *19% 20 % 5½ 5½ 41¼ 41% 39% 40 55½ 55½ 54½ 54% 31 31½ 38½ 38½ 75½ 76 *150 154 26¼ 47% 48¼ 27½ 27% 47% 48¼ 27½ 28% 47% 48¼ 27½ 27% 47% 48¼ 27½ 27% 47% 48¼ 27½ 27% 47% 48¼ 27½ 27% 47% 21% 21% 21% 21% 21% 21% 21% 21% 21%	17,900 700 4,300 34,200 1,700 1,500 2,100 4,700 1,600 2,100 2,500 6,400 700 12,800 25,100 14,700 1,400 200
65 Jan 17 96 Nov 15 11 Jan 6 13½ Sep 16 96½ Jan 26 105 Aug 2 13½ Dec 7 16½ Nov 15 17½ Dec 21 18½ Dec 2 103 Sep 13 107½ Feb 4 23½ Oct 11 35½ Apr 7 88½ Nov 18 94½ Jan 6 27½ Jan 21 41½ Mar 16 104 Oct 25 103 Sep 13 20½ Mar 14 31½ Sep 1 20½ Mar 14 32 Jun 17 20½ Mar 16 32 Jun 30 10¾ Jan 17 15 Jun 17 8½ Oct 11 13¾ Jan 4 46¾ Jan 6 60½ Sep 23 26½ Oct 27 38½ Apr 11	84½ Jan 31 143 Aug 7 11 Dec 31 14¾ Mar 21 96 Dec 4 102 July 9 13¼ Nov 29 17¼ Jan 3 95 Dec 19 106½ Feb 2 12¼ Feb 9 40¾ Dec 11 77¼ Dec 26 93 Mar 29 35⅓ Feb 10 45¾ May 4 97½ Dec 6 108 Mar 16 22½ Dec 31 28 Jan 16 22½ Dec 31 28 Jan 16 22⅓ Dec 31 8 Apr 5 5¼ Dec 31 8% Feb 5 10 45¾ Jan 30 18 Apr 5 5¼ Dec 31 8% Jan 3	American-Home Products	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 129\frac{1}{2} & 130\frac{1}{4} \\ *11\frac{1}{2} & 96 \\ *96 & 97 \\ *14\frac{1}{2} & 15\frac{1}{2} \\ *95 & 97 \\ *35\frac{1}{2} & 35\frac{1}{2} \\ *97 & 35\frac{1}{2} & 35\frac{1}{2} \\ *99\frac{1}{4} & 80 \\ *79\frac{1}{4} & 80 \\ *26\frac{1}{4} & 27\frac{1}{4} \\ *26\frac{1}{4} & 24\frac{1}{4} \\ *26\frac{1}{4} & 24\frac{1}{4} \\ *26\frac{1}{4} & 21\frac{1}{4} \\ *26\frac{1}{4} & 21\frac{1}{4} \\ *26\frac{1}{4} & 30\frac{1}{4} \\ *30\frac{1}{4} & 30\frac{1}{4} \\ *30\frac{1}{4} & 30\frac{1}{4} \\ \end{array}$	**128 130 **11½ 11½ 96 96 96 15½ 15½ 97 355½ 3636 44 4436 265½ 27½ 244% 243½ 27 244% 25½ 27 25% 25% 27 25% 25% 27 25% 25% 27 27 25% 27 27 27 27 27 27 27 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	128½ 129 11¼ 11¼ *95¼ 97 14%, 14%, 15% 15% *94 97 36½ 36% *79¼ 80 44 44 27 27% 98¼ 99½ 25% 25% 25% 25% 15¼ 15¼ 54 63% 63% 63% 63% 63% 63% 30½ 31%	2,800 2,600 50 1,300 3,400 19,800 10 3,100 7,900 20 3,900 400 29,300 7,400 1,900
38 Oct 27 53¼ Mar 3 21¼ Mar 14 27% Jun 16 170 Jun 7 179½ Jan 5 7½ May 25 9½ Jan 3 29½ Jan 6 37½ Feb 9 50⅓ Jan 6 72¼ Apr 11 40% Mar 14 58% Sep 21 161¾ Jun 13 172 Apr 22 39¼ Jan 3 46¼ Aug 24 121½ Oct 11 131½ Aug 12 29% Feb 1 43¾ Dec 30	33½ Nov 21 40¾ Jan 9 43 Jun 8 54¾ Aug 9 16% Dec 5 24¼ Mar 20 150 Dec 19 177 Feb 13 6 Dec 14 8¾ Feb 27 28 Nov 21 36% Jan 6 56 Feb 21 105 Nov 26 46¾ Jan 23 59½ Mar 20 142¼ Dec 12 174 Feb 21 42 Jan 10 46¾ Mar 2 39¼ Jan 19 51 July 24	American Optical Co1 Amer Potash & ChemicalNo par Amer Rad & Std Sany common5 7% preferred100 American Safety Razor5 American Seating Co10 American Ship Building Co_No par Amer Smelt & Refg comNo par 7% preferred100 American Shuff Co_common25 6% noncumulative preferred_100 American Steel FoundriesNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	347a 357a 5114 52 1734 177a *15112 15342 615 63a 3234 33 93 9414 5534 5614 14412 14612 45 4534 *12012 122 4634 4718	34% 34% 34% 51¼ 51% 15% 15% 18% 153½ 153½ 65½ 6½ 33 93 93 93 93 93 93 93 93 93 93 93 93	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34% 35% 51% 52 17% 18 % 151% 153 6% 6% 6% 92% 94 56% 56% 56% 44% 45 120% 122 46% 46%	4,900 7,700 52,000 7,200 7,200 950 14,900 980 1,200 110 7,100
46¾ Nov 2 58¼ Feb 18 64½ Jan 4 100 Nov 16 1237¼ Jan 4 147¾ Nov 16 143¾ Jan 12 20¾ Jan 31 172¾ Jan 10 82½ Dec 6 130¼ Jan 20 145 Nov 23 48 Dec 15 8% Oct 27 11¼ Jan 10 26½ Jan 13 29¾ Aug 16 25¼ May 17 28¾ Aug 16 16% Oct 14 30¼ Jun 6 47 Jan 6 83 Aug 26 52½ Jan 6 72 Sep 21	68% Oct 1 119 Dec 26 145% Apr 30 119 Dec 26 145% Jan 27 31% Nov 23 5 Dec 4 29 Jan 17 23% Nov 26 27 May 28 17% Dec 12 23% Mar 13 65 Jan 23 87% Mar 19 63% Feb 14 85 Nov 7	American Stores Co	49% 49% 49% 108 108 134½ 136¼ 136¼ 125 176½ 175 176½ 123¼ 125 123¼ 125 126¼ 18 131¾ 127 125½ 18 131¾ 127 172½ 19% 19% 19% 18% 131¾ 131¾ 131¾ 131¾ 131¾ 131¾ 131¾ 131	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	49% 49½ 108 108 135 135½ 117% 117% 174% 176% 76% 76% 123½ 26% 26% 26% 26% 26% 26% 26% 272 72% 79 79%	49% 49½ 109¼ 109¼ 125 136½ 12 12 176½ 177 76 77 122¾, 123 36½ 27 26½ 27 226½ 27 226½ 27 226½ 77 23 18% 18% 18% 79% 79½	49¾ 49¾ 110 110 135 136% 117/ 12 176% 177½ 76 77 124 124½ 36¾ 37½ 26¾ 26½ 25 18¼ 18½ 71½ 72½ 79¾ 79%	1,700 800 820 300 51,400 16,500 990 31,500 2,600 100 5,500 30,400 560
33% Mar 30 40 Jun 20 103 Sep 7 110 Mar 7 32% Dec 19 44½ Jan 3 13% Jan 3 36% Dec 1	31¾ Dec 6 42% Apr 2 90 Dec 3 107 Jan 12 32½ Jan 10 42½ Dec 13 30¼ May 28 43½ July 11 26% May 29 35% Mar 19	Common 6.25	*36 37 ½ *93 ⅓ 95 40 5 40 5 39 ⅓ 38 ⅓ 39 ⅓ 25 ₹ 25 ₹ 8	36 36 *93½ 95 *40¾ 41¼ 38 38 ⁷ 8 25¾ 25¾	3578 36 1 *9312 95 4012 4058 38 3838 26 26	*35 1/2 36 93 1/8 93 1/8 40 3/8 40 5/8 37 1/4 38 3/8 *25 3/4 26 3/4	36 % 36 ¼ *92 93 40 ½ 40 ¾ 37 % 37 % *26 ¼ 27	800 10 2,000 9,100 300

NEW YORK STOCK EXCHANGE STOCK RECORD LOW AND HIGH SALE PRICES Bales for												
Hange for Previous Year 1955 Lewest Highest 4½ May 19 6% Jan 3 16 Oct 11 43% Feb 14 24½ May 3 31¾ July 5 36 May 12 55½ Dec 6 13½ Jan 6 18 Dec 15 26½ Oct 11 35½ Apr 28 96½ Aug 30 102½ Apr 19 19½ Sep 29 22 Jan 3 6½ Jun 14 9% Feb 17 24 Mar 15 34 Nov 28 12½ Jan 6 17 Jun 17 25¾ Apr 5 30 Jun 16 26½ Mar 14 37% Sep 8 104¾ Feb 8 113 Aug 15 52¼ Feb 1 69 May 27	4 Jan 18 61/4 35 ½ Jun 23 41/4 27 ½ Jun 23 41/4 27 ½ Jan 23 69/4 15 ¾ Feb 7 24 26 ½ Nov 29 37 ½ 82 Dec 5 102 ½ 18 ½ May 24 24 ½ 6 Dec 5 8½ 26 ¾ Jun 11 31 ¾ 15 ¾ Jan 11 20 27 % Oct 4 30 ¾ 29 ¾ Feb 16 35 97 Oct 9 110 ½		Troid Constable Corp. 5 5 5 5 5 5 5 5 5 5	Monday Jan. 7 4% 4% 4% 35% 36 36 34 35% 63% 64% 16% 16% 16. 16% 22% 29% 28% 28% 177 28% 28% 177 18% 29% 29% 31% 31% 101 102 66 66	Tuesday Jan. 8 434 434 3578 3638 34 34 6378 6378 1614 1638 1638 1638 2978 30 866 88 20 2014 514 514 1778 1818 2914 2938 3138 3244	ND HIGH SALE I Wednesday Jan 9 412 413 414 415 363 363 363 434 415 63 633 633 633 633 633 644 653 653	Thursday Jan. 10, 443 4 5 3643 3736 3448 3478 6234 6334 61614 1658 2912 2978 366 88 1912 2012 * 538 558 2812 29 1778 18 2918 2914 2139 32 99 99 66 6618	Friday th		Lice		
27¼ Dec 13 30 Oct 3 96¼ Oct 13 101 Mar 17 41¼ Oct 10 59½ Mar 8 34¼ May 17 40¾ Sep 9 36¾ Sep 15 101½ Apr 20 47¼ Mar 14 68 Dec 9 10 July 18 14½ Jan 4 16¼ Nov 16 18 Jan 11 19 Mar 21 27¾ Dec 22 5½ Oct 26 8¼ Apr 18 42 Oct 20 54 Mar 30	10 Nov 30 11% 26% Dec 17 30k 90 Nov 28 101 4334 Jan 27 637 83½ Nov 29 10% 85% Nov 29 10% 15% Dec 27 18% 9 Sep 13 11% 16¼ Jan 19 174 22½ Jun 8 34% 5% Sep 26	34 July 25 45 40 40 41 41 41 41 41 41 41 41 41 41 41 41 41	tenison Topeka & Sante Fe— Common — 10 5% non-cum preferred — 10 tlantic City Electric Co com_6.50 4% preferred — 10 tlantic Cost Line RR. No par tlantic Cost Line RR. No par tlantic Refining common — 10 Preferred \$3.75 series B — 100 tlas Corp common — 1 5% cumulative preferred — 20 tlas Powder — 20 ustin Nichols common — No par Conv prior pref (\$1.20) — No par utomatic Canteen Co of Amer— 5 voo Mfg Corp (The; common — 3 \$2.25 conv preferred — No par	26% 26% 10% 10% 27% 27% 27% 92 92 47% 48 46% 83% 86% 10% 10% 17 17 17% 10% 11% 477 17% 65% 65% 46% 46% 45% 46% 45% 46% 46% 46% 45% 46% 46% 46% 46% 46% 46% 46% 46% 46% 46	263s 2634 101s 1014 2714 2812 492 94 4774 488s 66 861s 1014 103s 167s 17 7534 7534 6934 103s 17 1712 3134 32 668 7 46 4712	26 ¹ 4 26 ⁵ 6 10 ¹ 8 10 ³ 8 28 ¹ 2 28 ¹ 2 *92 94 48 ¹ 4 48 ⁷ 8 46 ¹ 2 47 37 87 10 ¹ 8 10 ¹ 4 16 ⁷ 8 16 ⁷ 8 76 76 ¹ 2 *9 ³ 4 10 *17 17 ³ 4 32 32 6 ¹ 4 7 46 ¹ 8 46 ¹ 5	26½ 26³4 10⅓ 10¼ 228 28½ °92 94 48½ 49 46½ 47 88 88½ 10⅓ 10¼ 17 17 76 77 °938 10 **17 17½ 32¾ 32¾ 32¾ 678 7 74¾ 46¾ 46¾	26½ 27 10½ 10¼ 28½ 28½ 292 94 48 49½ 46½ 46⅙ 83½ 88½ 10⅙ 10¼ 16¾ 10¼ 16¾ 177 77 77 78¾ 175 29½ 133¼ 63¾ 7 46⅓ 46⅙ 24¾ 175 25¾ 133¼ 63¾ 7 846⅓ 46⅓	37,700 11,200 1,400 1,400 80 7,300 39,200 490 70,000 3,400 1,700 100 2,300 113,300 900			
61/4 Aug 18 81/4 Feb 16 111/4 Jan 6 24 ½ Mar 30 301/4 Jan 10 35 ¼ Aug 12 109 Mar 31 113 ½ May 5 29 Jun 14 105 Jan 12 365/4 Jan 18 53 ½ Sep 1 365/4 Jan 18 53 ½ Sep 1 37 Jan 6 45 July 14 48/4 Nov 2 66 ½ Jan 13 881/4 Mar 8 45 Sep 15 33 ¼ Jan 3 72 ¾ Mar 29 141/4 Jan 6 19 ¾ Nov 23 48 Dec 13 57 Jun 8 133 Jan 24 147 Jun 29 1031/4 Jun 13 107 ½ May 2 22½ Mar 14 38 ½ Dec 3 22½ Mar 14 38 ½ Dec 1 24 Nov 18 29 ¾ Dec 30 68 Jan 11 96 Mar 18 20½ Sep 26 30 July 11 40 Jan 3 49 Oct 14 12 Nov 28 17 ½ Jan 25 22 Jan 6 38 Feb 16 30½ Jan 17 42½ Apr 15 56½ Mar 8 101 Apr 12 20 Mar 14 59½ Mar 7 19½ Sep 26 22 ½ Feb 14 Apr 22 2 Dec 12 30 Mar 14 59½ Pec 9 13½ Jan 7 18 Sep 16 74 Jan 18 85 ½ Sep 15 33¼ Oct 11 40 Dec 22 24 Aug 17 31 Mar 4 25 Sep 26 33 ½ Jun 14 20½ Mar 15 31 ¼ Sep 29 25 Aug 23 39 ¾ Jun 14 20¼ Mar 15 31 ¼ Sep 29 25 Aug 23 39 ¾ Jun 14 25 Sep 26 30 ¼ Jun 14 26 Sep 26 30 ¼ Jun 14 27 Jun 14 11 ¾ Jun 29 28 ½ Jan 14 11 ¾ Jun 29 29 ½ Jan 14 20 ½ Jan 14 20 ½ Jan 14 20 ½ Jan 14 20	35 ½ May 24 48, 31 134 Jun 8 15, 41 134 Jun 8 16, 41 Jun	134 Dec 5 Ba 134 Feb 7 Ba 13 Feb 2 Ba 14 Feb 6 Ba 15 Feb 7 Ba 15 F	44% preferred 100 Beaunit Mills Inc. 2.56 Beckman Instruments Inc. 1 Beck Shoe (A S) 434% pid 107 Beech Aircraft Corp 1 Beech Creek RR 50 Beech-Nut Life Savers Corp 10 Belding-Heminway 1 Bell Aircraft Corp 10 Belding-Heminway 1 Bell Aircraft Corp 100 Belding-Heminway 1 Bell Aircraft Corp 100 Bendix Aviation 5 Bendix Aviation 5 Bendix Aviation 5 Benguet Consolidated Inc 1 peso Best & Co. 1 Best Benguet Consolidated Inc 1 peso Best & Co. 1 Bestwall Gypsum Co 1 Bestwall Gypsum Co 1 Bestwall Gypsum Co 1 Bethiehem Steel (Del) com. No par 1 Bethiehem Steel (Del) com. No par 1 By preferred 100 Bigelow-Sanford Carpet (Del) com 5 4½% pid series oi 1951 100 Black & Decker Mig Co 1 Blaw-Knox Co (Delaware) 100 Black & Laughlin Inc. 2.50 Boeing Airplane Co 5 Bohn Aluminum & Brass Corp 5 Bohn Aluminum & Brass Corp 5 Bohn Aluminum & Brass Corp 5 Bon Ami Co class A No par Class B No par Class B No par Class B Borden Co (The) 15 Borge-Warner Corp common 15 31% preferred 100 Boston Edison Co 25	x5½ 5½ 443 4443 x15½ 4443 x284 x35½ 5414 x323 x32½ 523 x32½ 524 x322 x32 x32 x32 x32 x32 x32 x32 x32 x3	5 514 4414 1324 1324 1324 1324 1324 1324 13	5 51/8 43 447/8 131/4 137/8 321/2 323/4 861/2 361/2 460 47 600/4 600/4 82 831/2 13 13 13 431/2 441/2 582/4 591/2 167/8 167/8 13 13 13 167/8 167/8 167/8 130 145 1951/4 967/4 40 40 40 40 40 40 40 40 40 40 40 40 40 40 4	5 5 46 44 4 13 34 14 4	5 5 5 45% 467% 133% 14 321½ 321¼ 321¼ 321¾ 601¾ 61 565% 57 813 83 13 13 633% 44 61% 165% 165% 165% 165% 165% 165% 165%	2,600 13,900 47,900 6,800 240 13,000 6,800 13,000 10,000 1,600 200 10,700 1,400 2,300 3,500 1,400 1,50			
14% Jan 3 30 Dec 30 28% Jan 3 64% Sep 19 12% Nov 2 18% Mar 28 36 Mar 14 49% Dec 19 51% Oct 24 56% July 20 19 May 10 24% Jan 23 26% Jan 28 34% May 6 95 Aug 11 100% Apr 25 22 Sep 26 36% Feb 16 14% Jan 6 17% May 17. 20% Jan 6 31% Feb 23 33 Mar 14 43 Dec 30 15% Jan 6 23 July 21 25% Jan 20 95% July 29 25 Nov 21 29% Jan 11 27% Aug 17 47% Feb 21 21% Dec 20 25% Sep 6 16 Mar 15 21% Aug 17 27% Aug 17 47% Feb 21 21% Dec 20 25% Sep 6 16 Mar 15 21% Aug 17 78 Dec 12 29% Jan 11 27% Aug 17 47% Feb 21 21% Dec 30 25% Sep 6 16 Mar 15 21% Aug 17 78 Dec 12 25% Mar 8 71 Sep 30 80 Jun 22 25% Jan 6 34% Jun 22 15 Mar 18 19% July 12 15 Mar 18 19% July 29 15 Mar 18 19% July 29 15 Mar 18 19% July 22 16 Mar 18 19% July 22 17 Mar 18 19% July 22 18 Mar 18 19% July 22 24 Oct 11 36% Feb 3 99% Jan 16 30% Oct 31 8% Oct 11 12% Aug 26 24 Oct 11 36% Feb 3 99% Jan 26 103% Jar 4	17 Ang 3 29 41½ Oct 1 61 10 Oct 1 14 35½ Dec 31 54 41½ Dec 31 54 41½ Dec 31 24 35½ Dec 31 24 35½ Dec 31 24 35½ Dec 31 24 35½ Feb 14 44 92½ Oct 26 100 32¼ May 25 37 13½ Nov 16 46 25½ Oct 18 23 36¾ Jan 23 4 23⅓ Oct 18 23 36¾ Jan 23 4 17⅓ May 28 21 17⅓ May 28 22 11 12⅙ May 28 22 12 12 12 12 12 12 12 12 12 12 12 12 12 1	29½ Jan 3 51¼ Jan 3 14¼ Jan 3 14¼ Jan 3 15% May 9 24¼ Apr 6 B 83½ Nov 16 B 44¼ Dec 17 60 Feb 29 37 Aug 2 B 44¼ Dec 17 46 Aug 29 B 45¼ Dec 17 15¼ Apr 27 E 46 Aug 29 B 45¼ Dec 17 15¼ Apr 18 B 15¼ Apr 19 B	Boston & Maine RR— Common	191 191 191 191 191 191 191 191 191 191	19 ¹ a 19 ¹ b 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1986 1914 4634 4734 11 1114 3714 3838 46 46 1314 1358 4664 47 4418 4536 85 93 3514 1458 1469 1469 1478 1469 2412 2412 5134 5235 1978 2012 2012 2034 1312 1334 69 69 60 69 60 69 61 73 3834 19 2758 2812 103 3834 19 2758 2812 103	1938 1038 477 4778 1078 11138 48 48 1334 4378 4634 47 4474 4538 93 335 3514 41 411 411 4512 47 2412 2412 25134 5218 1914 2012 9012 9112 2712 2918 2012 2012 1358 1378 6978 70 622 65 67112 73 3858 33 1814 19 2424 4414 10412 10412	16,500			
23% Jan 7 46% July 28 28% May 17 63% Aug 15 10% Jan 6 1534 Mar 3 65% Nov 15 11% Apr 11 37% Oct 14 44% Dec 12 11% Dec 9 11% Jan 17 100 July 15 67% Jan 13 64% Feb 7 25% Jan 10 32% Aug 29 28% Mar 14 35% Jun 6 33% Dec 30 59 Feb 21	5 4 ³ 4 Dec 10 3 12 ³ 4 Jan 20 1 5 ⁴ 4 Aug 9 2 34 ⁴ 4 Nov 23 4 2 34 ⁴ 5 Nov 23 5 75 ⁴ 6 Dec 12 5 75 ⁴ 76 Dec 21 9 24 ⁴ 6 Nov 30 3 30 ⁴ 2 Nov 29 3 50 Aug 22 5 0 Aug 22 5 5 0 Aug 22	8% Apr 13 16% Mar 20 7% Jan 17 43% Jan 3 17% Jan 3	Callfornia Packing Corp	42½ 43 6°4 6°8 13°8 13°4 6° 6°4 36½ 37 14°14°8 80½ 80½ *52 27 32°4 33¼ *51¹8 52	43 43 43 43 43 43 43 43 43 43 43 43 43 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	44 658 634 1338 1378 658 634 36 3614 1458 1434 *82 84 *55 57 2634 2634 3314 3312 *5118 52	44 ¹ 8 4 ¹¹ 8 6 ¹ 4 6 ¹ 2 13 ⁷ 8 14 ¹ 4 6 ³ 8 6 ⁵ 8 36 ⁵ 8 14 ⁵ 8 14 ⁷ 8 14 ⁷ 8 26 ⁴ 4 26 ³ 4 33 ¹ 2 23 ⁵ 8 651 ¹ 2 51 ³ 4	14.507 12.800 15.009 4.400 10.009 170 600 33.800			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous	INE W I	STOCK EXCHA	ANGE ST	2.00			· · · · · ·	
Year 1955 Lowest Highest 2234 Jan 6 4214 Dec 7	Range for Year 1956 Lowest Highest 23½ Dec 12 41½ Feb 1	NEW YORK STOCK EXCHANGE	Monday Jan. 7	Jan. 8	Wednesday Jan. 9	Thursday Jan. 10	Friday Jan. 11	Sales for the Week Shares
30% Mar 14 38% Sep 21 25% Oct 10 36% Apr 6 112 Jan 11 121 Nov 22	31½ Jan 23 45½ Aug 17 22 Nov 14 29½ Mar 20 101 Nov 30 121 Mar 9	Capital Airlines Inc1 Carborundum (The) Co5 Carey (Philip) Mfg Co10 Carolina Clinchfield & Ohio Ry_100	25 1/4 26 44 1/8 45 23 1/2 25 x102 1/2 102 1/2	25 1/8 25 5/8 44 1/8 44 5/8 24 7/8 25 1/4	25 25 1/4 43 3/4 44 1/4 24 7/8 25	24 % 25 \\ 44 \\ 24 \\ 24 \\ 44 \\ 25 \\ 4	24 5/8 25 43 1/2 43 5/8 24 3/4 25	17,100 7,900 3,000
23 Mar 15 26 % Jan 3 48 % Oct 18 64 % Feb 18	22½ Nov 29 27% Apr 2 40¾ Feb 29 65½ Dec 31 49½ Nov 20 62% May 16	Carolina Power & Light No par Carpenter Steel Co 5 Carrier Corp common 10 4½% preferred series 50	23 ³ 4 24 ¹ / ₈ 65 ¹ / ₈ 67 59 ¹ / ₄ 60 ⁵ / ₈	102½ 104 ×23¾ 23¾ 665% 677% 60⅓ 615%	102½ 102½ 23¾ 23⅓ 65 67	103½ 103½ 23¾ 24 65 65½	102½ 103 24 24¼ 64½ 64½	9,100 6,500
49½ Aug 16 53½ Mar 2 17% May 16 23½ July 7 13% Nov 2 19½ Dec 19 116 Dec 12 127% Aug 3	43 Nov 9 53½ Jan 26 20¼ Jan 19 24½ Aug 16 11½ May 28 18½ Jan 5	Case (I I) Co cart	46 1/8 46 1/2 22 3/8 22 1/2 15 15 1/4	60 1/8 61 5/8 46 46 3/8 22 1/8 22 1/2 15 15 3/8	6034 6234 46 46 2214 2214 1518 16	62 7/8 64 1/4 46 46 22 1/4 22 1/4 15 7/8 16 1/4	64 1/4 65 1/4 46 46 22 1/8 22 1/4	28,600 360 1,300
116 Dec 12 127¾ Aug 3 45 May 16 61¾ Dec 9 102¼ Feb 8 105½ May 5	100 Dec 21 119 4 Jan 9 55 ½ Jan 23 95 % July 18 94 Dec 11 104 Jan 5	7% preferred 100 6½ % conv 2nd preferred 7 Caterpillar Tractor common 10 Preferred 4.20% 100	105% 106 92 ³ 4 94 ³ 4	106 106 1/8 93 1/2 94 1/8	106 1/2 108	*108 108 ¼	16 1/8 16 5/8 108 3/4 109 1/2 95 1/4 96 1/4	60,200 420 16,100
19% Nov 19 26% Jan 3 114% Nov 29 130 July 20 72% Dec 21 83 July 26	13% Nov 23 21% Jan 3 102 Nov 21 119 Feb 27 64½ Dec 21 75 Jan 13	7% 2nd preferred100	*95 96½ 165% 173% 10634 10634 6734 6834	*95 96½ 17½ 17½ *106¾ 107	*95 96½ 17 17¾ 107 107	*95 96½ 17 17½ 107 107	*95 96½ 17 17¾ 108 108	62,400 160
27 Jan 27 37% Dec 23 18% Jan 26 19% Apr 27	34 Feb 14 47% May 3 17½ Dec 3 20 Jun 22	5% preferred20	36 36¾ *17¾ 18¼	69½ 70 36¾ 36½ *17¾ 18½	$ \begin{array}{r} 69\frac{1}{2} & 69\frac{5}{8} \\ 36\frac{3}{8} & 36\frac{3}{4} \\ 17\frac{3}{4} & 18\frac{1}{8} \end{array} $	69½ 69½ 36¾ 37¾ *17¾ 18	69½ 69½ 37⅓ 38¼ *17⅙ 18	2,300 6,500 600
18% Dec 29 22 Apr 20 7¼ Jan 6 11% Nov 30 37¼ Jan 18 69½ May 25	17 Feb 14 21% Nov 16 8¼ Dec 28 12¼ Mar 16 43 Nov 28 57% Apr 13	Central Aguirre Sugar Co	20 20 8 ³ / ₄ 9 44 ¹ / ₂ 45	20 1/8 20 1/8 9 9 44 1/2 44 1/2	20 1/8 20 7/8 9 9 1/8 44 1/4 44 1/2	20½ 20½ 9 9¼	203/a 211/a 91/a 91/4	5,700 2,800
79¼ Jan 3 55½ Nov 14 14% Jan 31 18 Apr 26 45¾ Jan 5 55¾ Sep 19 108 Jun 7 112 Mar 11	81 1/4 Feb 9 86 1/2 Jun 12 15 3/8 Oct 16 17 1/6 Mar 22 51 1/2 Jun 16 61 Aug 14 98 1/4 Dec 31 113 Feb 1	5% preferred series B100 Central Hudson Gas & Elec_No par Central Illinois Light comNo par	*80 85 x15% 15% 53½ 55	*80 85 15% 1578 55 55	*80 85 15% 15% 54% 54%	44 44 *80 85 15% 15 ³ / ₄ *54 ³ / ₈ 55	44 ³ / ₄ 44 ³ / ₄ *80 86 15 ¹ / ₂ 15 ³ / ₄ 55 ¹ / ₄ 55 ¹ / ₄	1,100 4,600 1,400
24 Jan 7 30½ Sep 6 21 Mar 14 40½ Dec 22 29¾ Jan 18 36¾ Dec 22	98¼ Dec 31 113 Feb 1 27% Jan 23 35 July 24 32 Nov 19 43 Aug 9 33 Oct 1 41¼ July 27	4½% preferred 100 Central Illinois Public Service 10 Central RR Co of N J 50 Central R South West Corp.	98 98 30 30 1/8 34 1/2 35	98 1/8 98 1/8 29 7/8 30 1/4 *34 1/4 35 1/4	981/8 991/2 30 30 331/2 34	*98½ 100½ 30 30¼ 33½ 33¾	99 1/4 100 1/2 30 1/4 30 1/4 *33 3/4 34 1/2	220 5,600 700
13 % Oct 4 20 Apr 4 8 ½ Jan 6 17 ½ July 21 37 ½ Mar 14 66 Dec 30	13½ Jun 8 19¾ Nov 28 7¼ Dec 31 14¼ Mar 7 5458 Dec 18 77¾ July 19	Central RR Co of N J 50 Central & South West Corp 5 Central Violeta Sugar Co 9.50 Central Violeta Sugar Co 9.50 Central Industries Co No par Cerro de Pasco Corp 5	35½ 36% *18% 19% 8½ 9 57 58%	35 % 36 19 % 19 % 9 1/4 9 1/2 57 1/4 59 %	35% 35% 19% 20% 29% 9%	35 % 35 % 20 % 22 ½ 9 ½ 9 ½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	12,200 3,900 1,400
4 Oct 10 5 1/8 Sep 20	10 Sep 13 14 Aug 17 27¼ Feb 28 45½ Dec 26 2½ Sep 28 4½ Jan 3	Ex-distribution	10% 11 41 41½	57¼ 595 ₈ 107 ₈ 11¼ 42 42¼	56 1 57 11 11 11 11 14 41 34 42 34	55% 56% 11 11% 43 43%	55 7/8 56 3/8 11 1/4 11 3/8 43 43 1/2	10,400 14,900 5,300
43% Jan 7 57% Nov 18	2½ Sep 28 4½ Jan 3 54½ Jan 9 75½ May 8	Chadbourn Gotham Inc	68 68½	3 3½ 68¾ 68¾	31/8 33/8 671/4 693/4	31/8 31/8 67 673/4	3½ 358 68¼ 68¼	23,100 1,500
104 Dec 6 109 Feb 3 201/4 Sep 26 27 Dec 9	34 Oct 1 45 Aug 9 94 Dec 21 108 Feb 7 221/8 Oct 1 277/8 Apr 5	CommonNo par \$4.50 preferredNo par d Champlin Oil & Refining Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33 3338 *94 95½ 28 2838	33 1/4 33 3/8 *94 1/4 95 1/2 27 7/8 28 1/4	33¼ 34¾ 95¾ 95% 28½ 28½	35 ³ / ₄ 38 96 97 28 ³ / ₈ 28 ³ / ₄	35,600 210
29 % July 19 68 Feb 16 6% May 17 9½ Feb 25 6% Jan 5 10¼ Mar 23	31% May 24 45% Dec 12 7 Jan 3 12½ May 4 65% Nov 28 10% Apr 13 29% Nov 29 44% July 19	Chance Vought Aircraft Inc	44 ³ / ₄ 45 ¹ / ₂ *9 ³ / ₄ 10 ¹ / ₄ 8 ⁷ / ₈ 9 ¹ / ₈	45 1/4 46 7/8 9 5/8 9 7/8 8 7/8 9	47 1/4 48 1/2 °9 1/2 9 7/8 8 7/8 8 7/8	4734 49 958 958 834 834	4678 4818 9½ 9½ 834 9	31,800 61,100 1,300 7,000
42½ Jan 6 56¾ Sep 16 93¼ Jan 17 100 Oct 14 21¾ Jan 18 27% Mar 25	29 % Nov 29 44 % July 19 53 % Jan 3 69 % Nov 21 20 % Oct 9 24 % Jan 16	Chesapeake & Ohio Ry common 25	31 31 67 67 ³ 4 *106 110 ³ 4	*30½ 31½ 67½ 68% *106 110¾	*30 3034 69 6938 11034 11034	30½ 30½ . 69¼ 69¾ *108 112	30 % 31 69 % 69 % 110 ½ 110 ½	900 14,300 200
28 Jan 18 36¼ Mar 25 33% Jan 18 44% Dec. 5 36½ Jan 19 43% July 26	28% Feb 17 31% Apr 27 36½ Dec 28 50 Apr 27 35¾ Dec 31 41% Jan 6	Chicago & East Ill RR com_No par Class A = 40 Chic Great Western Ry com Del.50 5% preferred50	22 % 23 *29 31 ½ 38 4 39 *37 38	22 ⁷ / ₈ 23 ¹ / ₈ *29 31 ¹ / ₂ 39 ¹ / ₄ 39 ¹ / ₂ *37 37 ¹ / ₂	22½ 23 *29 30% 38¾ 39¼ *37 37½	23 23 % 29 ¼ 29 ¼ 38 ¼ 38 ¾ 37 37	23% 23% *29¼ 30¼ 38% 38¾ *37 37¾	10,100 100 5,700 300
15% Jan 6 29% Jun 22 45% Feb 16 744 Sep 1 14% Jan 21 30% Dec 19	16% Nov 29 26% Jan 3 55½ May 28 71¼ Jan 4 21% Nov 21 31% Feb 1	Chic Milw St Paul & PacNo par 5% series A noncum pfd100	17½ 18 60¾ 60¾	17% 18% 60% 61	18½ 18¾ 60¾ 61	18 1/4 18 3/8 60 7/8 60 7/3	18 18 18 18 18 18 18 18 18 18 18 18 18 1	13,500 1,700
30¾ Jan 13 48 Dec 16 39½ Jan 6 53¼ Mar 1 42½ Dec 30 42½ Dec 30	21 % Nov 21 31% Feb 1 27% Nov 19 46% Feb 1 44½ Jan 30 75¼ Dec 3 35½ Dec 20 43% Mar 5	Chic & North Western com_No par 5% preferred series A100 Chicago Pneumatic Tool com5 Chicago Rock Isl & Pac PR No page	25 1/4 25 3/4 33 33 7/8 73 1/8 73 3/8 37 3/4	2478 251/4 323/8 331/4 733/4 753/8	25 1/8 25 1/2 32 1/8 33 1/2 74 3/4 76 1/2	25½ 25% 33 34 % 75 75%	25 \(\frac{5}{8} \) 26 \(\frac{34}{8} \) 35 \(\frac{1}{2} \) 76 78 \(\frac{1}{4} \)	11,500 12,000 12,200
29 Jan 7 59 Aug 29	10% Jan 4 14% May 22 12% Nov 5 12% Oct 26 51% Feb 9 69% Mar 1	Chicago Rock Isl & Pac RR_No par Chicago Yellow CabNo par Chickasha Cotton Oil5 Chile Copper Co25	$\begin{array}{cccc} *13\frac{7}{8} & 14\frac{7}{2} \\ 12\frac{7}{4} & 12\frac{7}{4} \\ 61 & 61 \end{array}$	37 37 % 14 14 , *12 ½ 12 % 62 ¼ 62 ¼	37 % 37 % *13 % 14 % 12 % 12 % *61 65	37 1/8 37 5/8 13 7/8 14 3/8 *12 1/2 12 7/8 *61 64 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13,500 700 200 50
66% Jan 18 101½ Nov 16 23% Jan 17 29½ July 15	60 Jun 1 87 Jan 3 24 34 Oct 25 29 ½ July 10	Chrysler Corp25	671/4 69	681/4 69	68% 69%,	69 70%	68% 69%	58,500
100 Aug 4 104½ May 9 36½ Dec 30 37¼ Dec 30 42½ Aug 23 50% Feb 1	24 ³ / ₄ Oct 25 29 ¹ / ₂ July 10 87 Dec 3 102 ¹ / ₈ Apr 4 37 ¹ / ₄ Jan 3 55 ¹ / ₄ July 10 39 ³ / ₈ Dec 20 47 ¹ / ₄ Jan 6	Cincinnati Gas & Electric— Common	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	273'8 277'8 871'8 881'4 495'8 493'4 421'2 427'8	27% 27½ 88 88½ 49 49¼ 41% 42½	x27 27 ¹ / ₄ 89 ¹ / ₂ 89 ¹ / ₂ 49 ¹ / ₄ 50 ¹ / ₄	271/8 271/4 89 891/2 493/4 501/4	7,200 590 2,000
45% Mar 14 62% Sep 23 12 Nov 1 17¼ Jan 3 101¾ Apr 11 107 Nov 10	54 Jan 23 73 % July 17 12% Jan 30 20% Mar 29	City Investing Co common	67 1/8 68 8 x16 16 1/8	67½ 68½ 67½ 68¼ 15% 16	67 ³ 8 68 ³ 8 67 ¹ 4 68 16 16	4178 421/4 ¢ 671/4 6778 673/4 6778 16 16	41 % 42 ¼ 66 % 67 % 66 68 16 % 16 ¼	11,000 19,700 5,200
30 Sep 27 40½ Feb 15 19% Jan 27 25 Oct 25 94 Jan 26 115 Oct 21	102 Nov 2 104½ Jan 18 30 Jan 9 42% Jun 29 17½ Dec 27 23½ Jan 3 93 Nov 20 109 Jan 3	5½% preferred 100 City Products Corp No par City Stores Co. common 5 4¼% convertible preferred 100	99 ³ 4 104 39 ⁷ 8 40 19 20	*9934 104 40 4012 1978 1978	$^{\circ}99^{3}4$ 104 $40^{1}2$ $40^{3}4$ $19^{1}2$ $19^{7}a$	*9934 104 4034 4078 1914 1958	*99 ³ 4 104 40 ⁵ 8 40 ⁵ 8 x18 ³ 4 19 ¹ / ₂	1,200 5,000
191 Feb 14 202½ Sep 23 92 Jan 17 103 Oct 6	4634 May 24 75½ July 18 185 Oct 16 196 May 28 89½ Nov 30 103 Jan 13	Clark Equipment Co15 C C C & St Louis Ry Co com100 5% noncumulative preferred 100	93 ¼ 93 ¼ 61 ½ 62 ¾ *171 207 *75 84	*93 \(4 \ 94 \(\frac{1}{2} \) 63 \(\frac{1}{2} \) 64 *171 \(207 \) *75 \(\frac{1}{4} \) 84	*93¼ .494¼ 62¾ .64¾ *171 207 *75¼ 84	°93¼ 94¼ 64 6438 °171 207 °75¼ 84	*93 94 64 64 4 *171 207 *75 1/4 84	6,500
33 ¼ May 31 41 Sep 13 108 Aug 30 111 Jan 4 73 Jan 4 78½ Dec 7 42½ Aug 18 45½ May 12	34 ¼ Jan 26 43 ½ Jun 15 97 ½ Dec 31 111 Jan 6 70 Dec 26 80 ¼ Mar 26	Cleveland Elec Illum com15 \$4.50 preferredNo par Cleveland & Pitts RR 7% gtd50	38 ³ 4 38 ⁷ 8 100 ¹ 4 101 ¹ / ₂ 70 70 ¹ / ₂	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	38 ³ 4 38 ⁷ 6 101 % 101 ½ *70 71	38 78 39 102 14 102 34 *70 70 1/2	39 39 ½ *101 104 70 70	6,300 110 50
20½ Oct 11 25% Feb 14 55¾ Oct 11 80¾ May 2	39 ½ Dec 19 45 Jan 10 18 Jun 8 24 ¼ Jan 3 60 Jan 23 78 ½ Aug 15	Special guaranteed 4% stock_50 Clevite Corporation1 Climax MolybdenumNo par	39½ 39½ 18¾ 19⅓ 67½ 68⅓	*39½ 40½ 19¼ 19¼ 67½ 68¾	40 40 1938 1912 6734 6814	*40 41 1938 1938 6814 6878	40 40 19 ¹ / ₄ 19 ³ / ₈ 68 ³ / ₄ 70	3,600 9,400
2% Jan 17 4 Apr 7 3934 Mar 14 49 Aug 26 133½ Jan 4 148¼ Mar 14 100½ Mar 9 122 Aug 26	2 Dec 18 3½ Jan 16 39 Nov 5 50% Jan 13 127¼ Sep 20 141 Jan 5	Clopay Corp 1 Cluett Peabody & Co com No par 7% preferred	$\begin{array}{cccc} 2\frac{1}{2} & 2\frac{1}{2} \\ 41 & 41\frac{7}{8} \\ 136 & 137\frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	238 21½ 41¼ 41¼ *138 140	23/8 23/8 41 1/4 41 1/2 137 1/2 139	23/8 23/8 411/4 411/2 137 137	1,000 2,300 200
100½ Mar 9 122 Aug 26 111½ Jan 6 145 July 11 990 Apr 18 1,160 Sep 15 50% May 6 62% Jan 4	100 Nov 15 125 Jan 13 98 % Dec 20 131 % Mar 2 40% Nov 29 62% Jan 9	Coca-Cola Co (The)No par Coca-Cola Internat'l CorpNo par	*100 108 10234 10312 *750 1000	*100 106 103 1/8 103 1/2 *750 1000	*100 106* 102½ 103½ *750 1000	*100 106 103¼ 106¼ *750 1,000	*100 106 105½ 106½ *800 1,000	7,400
90 Jan 14 95½ Mar 3 17¼ Jan 6 21½ Jun 20 21 Mar 14 33½ Sep 13	75 Dec 19 94½ Mar 5 13% Nov 21 23½ Jan 9 27% May 28 35% Dec 10	Colgate-Palmolive Co com10 \$3.50 preferredNo par Collins & Aikman CorpNo par Colorado Fuel & Iron comNo par	44 ⁵ 8 45 *78 79 14 ⁷ 8 15 32 ¹ 2 33	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4434 4514 *78 80 *15 1512 3214 3234	4473 45½ •78 80 15¾ 15¾ 32¼ 32¾	45 ³ 4 46 ³ 8 78 ¹ 4 78 ¹ 4 15 ¹ 4 15 ¹ 4 32 ¹ 8 32 ¹ 2	18,200 130 3,200 19,900
45 Jan 6 49 4 Dec 30 45 2 Dec 16 63 Mar 29 59 Jan 6 75 May 27	47 Dec 11 50¼ July 30 36¾ Dec 3 51½ Mar 12 54 Nov 30 66¼ Apr 9	5½% preferred series B50 Colorado & Southern Ry com100 4% noncumulative 1st pid100	487s 487s *39 40 *55 57	*48 1/4 49 39 1/2 39 1/2 *55 57	49 49 39½ 40½ *55 57	48 ³ 4 48 ³ 4 *39 ³ 4 40 ¹ / ₂ *55 57	483/4 491/4 391/2 391/2 55 55	300 920 20
22½ Oct 7 32 Apr 21	50 Dec 27 59% Feb 16 22% Jun 28 34½ Dec 19	4% noncumulative 2nd pfd100 Columbia Broadcasting System— Class A2.50	°50 53	*50½ 53 32¼ 32½	*50½ 53 31½ 32½	*52 53 32½ 32¾	*50½ 53	10,100
23 % Oct 11 31 Apr 22 15 % Mar 14 17 % Feb 23 23 % Nov 23 27 % Dec 22	22% Jun 28 34¼ Dec 19 15¼ May 28 17% Aug 16 17½ Dec 31 26¾ Jan 3	Class B2.50 Columbia Gas System IncNo par Columbia Pictures common5	$ \begin{array}{rrr} 3134 & 3234 \\ 1734 & 1754 \\ 1732 & 1732 \end{array} $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 31\% & 32 \\ 17\% & 17\% \\ 18\% & 18\% \end{array}$	3,100 107,500 2,800 60
77 May 27 85¼ Feb 4 44¼ Oct 11 52½ Jun 17 28¼ Mar 15 34% Aug 2	78 Aug 23 84¼ Jan 3 44¼ Nov 20 58 Apr 12 28½ Nov 23 36% Mar 22	\$4.25 cumulative preferred No par Columbian Carbon CoNo par Columbus & Southern Ohio Elec5	*78% 79% 47 48 30½ 30%	*7858 7938 4658 4734 3014 3058	*7858 7938 47 4714 3014 3012	7858 7858 4614 4678 3012 3034 2938 30	785/8 785/8 461/8 47 301/8 303/4	7,100 4,900
46¼ Feb 25 57¾ Jun 16 19½ Jan 6 26¾ Feb 9	24% Sep 25 31% Dec 18 44% Oct 1 54 Jan 13 16½ Nov 21 21% Mar 20	Combustion Engineering Inc1 Gommercial Credit Co10 Commercial Solvents1	29% 30% 46% 47% 18% 18%	30 30 ³ 4 47 47 ³ 8 18 ³ 8 19	2958 30 47 47¼ 18¾ 19³8	4634 471/4 191/8 191/2	29% 30¼ 46% 47¼ 19% 19%	14,200 4,000 38,600
38 % Mar 14 47% Jan 20 7 % Oct 14 8% Jan 11 17 Nov 18 24% Jan 11	38¾ Dec 20 44¾ Mar 19 100 Nov 29 101½ Dec 6 4¾ Nov 23 8¼ Mar 16	Commonwealth Edison Co25 4.64% cumul preferred100 Conde Nast Publishing CoNo par	3978 4012 10058 10034 5 514	40 1/4 40 1/2 100 1/2 101 5 1/8 5 3/8	40 1/4 40 1/2 100 7/8 100 7/8 5 5 1/4	40 ³ 8 40 ¹ / ₂ *100 ¹ / ₄ 100 ⁵ 8 5 ¹ / ₄ 5 ³ 8	40 1/4 40 1/2 100 5/8 100 3/4 5 1/4 5 1/2	10,400 900 3,700
17 Nov 18 24% Jan 11 20% Oct 28 25½ May 26 27½ Feb 7 34% Nov 18 12% Jan 10 23½ Sep 1	13% Dec 31 18 Jan 4 15 Dec 26 22% Jan 12 30% Mar 26 42% Nov 15 16% Dec 27 23% Mar 19	Cone Mills Corp 10 Congoleum-Nairn Inc No par Consolidated Cigar Corp Consolidated Coppernines Corp 5	$14\frac{3}{6}$ $14\frac{3}{4}$ $15\frac{2}{4}$ $15\frac{7}{8}$ $38\frac{3}{4}$ $38\frac{3}{4}$ $17\frac{3}{8}$ $17\frac{3}{4}$	14% 14% 15% 16 39 39% 17% 17%	14% 14% 16% 16% 39¼ 39½ 17% 18	$14\frac{1}{2}$ $14\frac{5}{8}$ $16\frac{1}{8}$ $16\frac{5}{6}$ $39\frac{1}{8}$ $39\frac{1}{2}$ $17\frac{7}{8}$ 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,900 5,400 1,500 5,000
108 Jan 5 11134 Aug 16 2378 Jan 5 44 Jan 24	44 Dec 14 49% Mar 22 100 Nov 29 110% July 17 26% Oct 1 36% Mar 12	\$5 preferredNo par Consol Electronics Ind Corp1	44 ³ 4 45 ³ / ₄ 103 ³ / ₂ 104 ³ / ₄ 30 ⁷ ₈ 31 ⁷ ₈	45 45 1/4 104 104 1/2 32 3/8 33 1/8	45 45 ¼ 104 ½ 105 32 ¾ 33 ½	443/8 453/8 1043/4 1043/2 333/4 333/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25,500 3,600 12,000
31% Oct 19 36% Feb 17	15 % Dec 31 18 ½ May 9 15 Dec 28 21 ¼ Apr 16	Consolidated Foods Corp5	15% 15% 15% 15%	15% 15% 15% 15%	15% 15% 15% 15%	15¾ 15¾ 15¾ 16	1578 16 1578 16	3,100 3,400
20¼ Nov 10 33 Mar 16 10 Jan 7 14¼ Dec 14 46¼ Jûn 1 53½ Nov 2	34 ³ 4 Jan 10 43 ¹ / ₂ July 25 23 Jan 19 44 Nov 26 1 ¹ / ₂ Sep 28 14 ⁵ / ₈ Jan 9 43 ³ / ₄ Dec 13 51 ³ / ₆ Mar 13	Consolidated Natural Gas10 Consol RR of Cuba 6% pfd100 1Consolidated Retail Stores Inc1 Consumers Power Co comNo par	4134 421/4 *41'2 44 238 25/8 4634 471/2	42% 43 *43 44 2% 234 47% 48¼	42% 43% 44 45 238 234 48% 48%	x42½ 42¾ 46 49¼ 2¾ 2¾ 48¾ 49½	42½ 42% 48 48½ 2³4 2³4 49% 49%	11,400 1,300 11,300 11,200
108 Jan 11 112 Mar 4 106½ Aug 17 109½ Jun 1 101½ Oct 28 104 Dec 28	43¾ Dec 18 51¾ Mar 13 92 Dec 19 112 Jan 3 93 Dec 18 109½ Feb 1 82½ Dec 31 103½ Jan 4	S4.50 preferred No par \$4.52 preferred No par \$4.16 preferred Container Corp of America—	97 97½ *98 99 *87¼ 89	97½ 98 98 98 87¼ 89	97 98 98 98 89 89	98 98 98½ 99 *89 91	96 1/4 96 1/4 98 1/2 100 1/2 *91 93	470 90 10
101½ Mar 7 105½ Jan 19 27½ Jan 6 41½ Sep 8	1834 Dec 28 23 Sep 18 88 Dec 19 104 Jan 11	4% preferred100	187s 193s *89 92 3014 30%	19!a 19!4 *89 92 30 30!4	1878 1914 *89 92	18% 19 *89 93 2934 30%	$\begin{array}{cccc} 18\frac{5}{8} & 18\frac{7}{8} \\ 89\frac{1}{4} & 89\frac{1}{4} \\ 30 & 30\frac{1}{4} \end{array}$	18,400 10 11,000
100½ Jan 13 109 July 5 97½ Aug 11 104¼ Jun 1	28½ Nov 28 36% Jan 18 99 Dec 31 106½ Jan 20 39¼ Feb 10 56½ Aug 3 83 Dec 27 102½ Mar 5	Continental Baking Co com	100 ¹ 2 101 ¹ 2 46 46 ⁷ 8 85 87	*101 102 14 455 8 4638 86 87	*101 102½ 45½ 46½ *85 87.	101 ³ 4 101 ³ 4 45 ³ 4 46 ¹ /4 *85 87-	*101 102 45% 46¼ *85 87	16,500 50
For footnotes see page	111 ½ Dec 12 117¼ Nov 5	\$4.50 conv 2nd preferred100	1131/2 1131/2	*113 1135/g	*112¼ 113%	*113 11434	*113 114	100

NEW YORK STOCK EXCHANGE STOCK RECORD Sales for the Week Shares -22,900 900 7,500 31,800 6,700 1,400 17,400 7,800 9,500 AND HIGH SALE PRICES Wednesday Thursday Jan. 9 Jan. 10 Range for Previous Year 1955 Lowest Highest STOCKS NEW YORK STOCK EXCHANGE Range for Year 1956 Lowest Highest 1234 Feb 14 2234 Feb 15 43 Sep 20 534 Dec 6 94 Jan 23 3434 Jun 1 15³8 15⁵8 26³8 26³8 46³4 47 6¹2 7¹8 28 129 10 May 12 19% Apr 6 16% Oct 22 28½ Oct 19 58¾ Apr 9 9¾ Jan 11 138 Aug 10 45¾ Nov 15 58½ Dec 28 70 Mar 20 33½ Dec 14 52 Jan 31 66 Dec 13 40½ Apr 5 99 Jan 19 99 Jan 25 33¾ Feb 24 180¼ Mar 26 66¼ Jan 31 3 May 29 42¾ Mar 26 15% 15½ 26½ 26½ 46¾ 47 7½ 7½ 7½ 8% Dec 2 70 Jaga 24 25½ Mar 14 20½ Jan 18 35% May 18 21¼ Mar 24 48% Apr 14 50⅓ Jan 6 29 July 19 54 Mar 14 95½ Jan 16 26 Ott 28 175½ Dec 28 14% Feb 8 105 Dec 14 44% Nov 25 28 Sep 2 523, Sep 19 28½ July 27 53 July 27 53 July 27 273% Nov 30 43 Sep 20 5% Dec 6 94 Jan 23 34% Jun 1 25% Jan 23 41 Dec 20 24% Jan 23 49½ Apr 26 54% Jan 31 2 1301½ 401½ 2 581¼ 4 431½ 4 3158 6 51½ 8 263¼ 8 94½ 2938 1601¼ 8 61¼ 8 61¼ 2 1538 8 83 10 100 4,400 13,800 54¼ Jan 31 23 Dec 6 60¼ Nov 29 89 Dec 26 94½ Jun 5 27½ Jan 20 152¼ Dec 7 20 Oct 30 5½ Sep 25 23 Dec 4 79 Dec 18 58 July 27 37% Nov 30 73% Jun 14 100 May 23 102 Apr 29 30% May 2 183½ July 6 60 15,400 50 13,600 2,000 3,700 7,800 5 Jah 7 2 Jan 6 343 Oct 11 9514 Jan 24 7 % Aug 1 2% Feb 18 48% Jan 28 98% Nov 15 334% preferred 100 Cream of Wheat Corp (The) 2 Crescent Corp new 1 Crown Cork & Seal common 2.50 \$2 preferred No par Crown Zellerbach Corp Common 5 \$4.20 preferred No par Crucible Steel of Amer 25 Cuba RR 6% noncum pfd 100 Cuban-American Sugar 10 Cudaby Packing Co common 5 4½% preferred 100 Cuneo Fress Inc. 2.50 Cuntingham Drug Stores Inc. 2.50 Curtis Publishing common Prior preferred No par Prior preferred \$1.60 No par Curtis-Wright common 1 Cutas A 1 Cutier-Hammer Inc 10 1,100 6,300 6,200 500 30% Jan 3 16 Dec 4 18% Feb 28 35½ Feb 23 29 1/8 15 13 1/4 30 1/4 *29 15 13 *295% 28 1/8 Oct 22 14 1/8 Dec 19 11 1/2 Dec 11 28 1/4 Dec 7 $29 \\ 14^{1}_{2} \\ 12^{1}_{8} \\ 29^{1}_{8}$ 2938 1434 1212 2938 28³4 14⁵8 12³8 29³8 29 1458 1258 2912 33 Sep 13 2834 Jan 7 22 1/8 Sep 30 3734 Sep 23 55½ Nov 31 102 Sep 21 32½ Jan 5 12¾ Nov 9 13¾ Jan 6 634 Jan 6 59 Feb 3 8¾ Mar 14 31½ Mar 29 64 Oct 31 52½ May 23 59½ Dec 29 107 May 3 57½ Dec 9 20% Mar 7 18% Mar 29 9¾ May 2 73¾ Apr 26 14½ Sep 15 37¾ Aug 19 9% Jan 11 67½ Feb 23 69% Apr 3 69% Apr 3 104 Feb 2 78% Dec 31 23½ July 25 25¼ Dec 26 14¼ May 7 10¼ Jan 3 9¼ Sep 11 91 Nov 19 4934 Nov 28 65 Nov 19 16,100 420 34,200 4,950 17,300 11,100 800 541/4 961/4 791/8 23/34 245/8 101/2 641/8 *8 5414 96 7956 21 24 $56\frac{3}{8}$ $96\frac{3}{4}$ $78\frac{1}{4}$ $24\frac{1}{8}$ $25\frac{1}{4}$ $10\frac{5}{8}$ $8\frac{1}{8}$ 32 $8\frac{1}{4}$ $25\frac{1}{4}$ $46\frac{3}{4}$ $46\frac{1}{2}$ $63\frac{1}{2}$ 57 96³4 79⁵8 25 10³4 64¹8 8¹4 32¹4 8¹2 55³4 47³8 47 50% Nov 91 Dec 46 Jun 14 Jan 14 % May 734 Jan 65 Dec 65% Jan 5214 Oct 1978 Dec 2634 Jan 3314 Peb 53 Oct 5514 97 8014 2338 25 1034 65 814 3234 65 2038 4678 4619 6234 56 97 1/4 79 7/8 25 1/2 25 1/4 10 7/8 64 7/8 8 1/4 32 3/4 54¹/₄ 97 79 22³/₄ 24⁵/₈ 10¹/₈ 8 *32 8¹/₄ *54¹/₂ 20¹/₈ 45¹/₈ 45¹/₈ 551/4 23 27 800 1,400 700 9,300 900 600 31,500 2,900 2,300 838 551/2 2078 4678 461/2 631/4 1534 Jan 6 31 Jan 6 301/4 Nov 30 361/4 Nov 18 D 56½ Nov 23 96 Feb 24 17% Mar 19 6% May 21 17¼ May 21 350 Nov 16 96 Jan 4 99 Feb 1 99 Sep 25 16% Mar 12 99 Sep 25 16% Mar 13 35% Feb 6 31¼ May 18 25¾ Apr 27 47 July 25 Dana Corp common 1 33% preferred series A 100 Dan River Mills Inc. 5 Davega Stores Corp common 2.50 5% convertible preferred 20 Daystrom Inc. 10 Dayton Power & Light common 7 Preferred 3.75% series B 100 Preferred 3.75% series B 100 Preferred 3.90% series C 109 Dayton Rubber Co. 50e Deca Records Inc. 50c Deca Records Inc. 50c Deca & Co common 12 7% preferred 2.20 Delaware & Hudson No par Delaware & Hudson 50 Delaware Fower & Light Co 13.50 53½ Dec 22 95 Mar 17 16% Oct 31 73½ July 12 13½ Mar 4 48 Sep 20 96½ Jan 18 97 May 11 100½ Nov 22 28% Dec 20 18½ July 13 39% Sep 23 35¾ May 5 47½ Oct 1 79 Dec 21 11½ Dec 31 4% July 16 12% Dec 19 22 May 16 44¼ Jan 24 76½ Dec 19 83 Sep 27 81 Dec 12 25% Oct 8 25% Oct 8 27% Dec 5 26¼ May 28 818¼ Sep 10 36% Jun 8 56 82 12% 6 12% 31 487a 82 55½ *7934 12½ *55½ *12½ *12½ 4834 80 *77 *83 23¼ 14½ 2938 28½ 45½ 45½ 55% *7934 1238 56 82 1258 55 79°4 12°4 6 13°8 29°8 48°8 56 82 12½ 6 13³8 30¹8 48³4 80 82 85 14¹4 29¹2 28³8 25¹6 46¹4 56 79³4 12⁵8 6¹4 13³8 31³4 48⁷8 83 84 87 23 15⁵8 30⁷8 29⁷8 28¹4 25 54¹/₂ 79³/₄ 12¹/₈ 75⁵/₈ *12⁷/₈ 29⁵/₈ 48⁷/₆ 80 *77 7934 1218 614 *1278 3112 4812 *81 *83 2258 1514 3058 2978 2478 6 13¼4 32¼4 48³4 82 83 85 23⅓ 15¼ 30¾ 29⅓ 28¼ 25 45 81 85 2258 15 30% 2978 28 2478 45 81 83 23 14³8 29³4 29¹4 28 24⁷8 86 23¹4 14 30¹4 29¹2 28¹4 25¹2 46¹2 85 23 1/4 15 30 3/8 29 5/8 25 3/8 45 1/2 4,600 24,800 35,500 2,100 26,800 19,400 1,900 (2278 1312 2978 2912 28 2434 46 25 1/4 Mar 3 41 Nov 29 38 % Jan 23 33 % Jun 25 64 Nov 7 14 % Feb 9 26 ¼ Feb 9 32 Apr 11 31 ¼ Nov 23 31 ¼ Nov 27 17 ¼ Jun 15 13 % Jan 3 29 % Nov 29 9 May 25 48 May 14 487% Dec 14 79 Jan 26 247% Dec 12 40 Lec 20 60% Aug 13 554 Jan 17 23½ Oct 19 16% Feb 23 39½ Mar 6 133% Aug 27 43% Sep 16 37,4 Jun 21 90 Jun 24 17,3 Sep 13 32½ Jan 3 42½ Feb 25 50½ Dec 7 40½ Sep 19 37,4 Jan 28 22¼ Nov 30 13% Jun 7 49 Sep 23 11,34 Jan 10 36 Aug 11 33½ Jan 12 66 Jan 7 12½ May 17 22 Feb 1 34 Oct 11 35¼ Apr 4 31½ Jun 6 34½ Jan 11 13¾ Jan 10 12½ Jan 7 30¾ Apr 1 9½ Nov 4 2,000 10,600 10 18,500 400 401/4 381/4 611/2 211/8 371/2 41 1/8 38 3/8 65 21 5/8 411a 383a 65 213a 40½ 38¾ *61 21¼ 40¹2 38³8 *61 21³8 *38 *39 56¹8 32 22 15 32¹2 *10⁵8 4118 3814 61 2138 38 39 5512 3418 32 22 15 3242 $\begin{array}{c} 40\%\\38\%\\38\%\\65\\21\%\\39\\41\\56\%\\34\%\\32\\22\%\\15\%\\33\%\\211\\\end{array}$ 40³8 38³8 61¹/₂ 21³8 38¹/₂ 41 56⁵8 34³/₄ 32 22 15⁷/₈ 38 *61 21 1/8 3 38 5/8 *39 55 3/4 33 7/8 217a 39!a 41 5714 343a 323a 22 15 327a 1012 39 41 56½ 34% 32 22 15⅓ *38 *39 56 34½ 38 41 557a 34½ 32 22¼ 15¼ 32½ 11⅓ 37¹2 39 56³8 34¹2 31⁵8 22 5,200 5,400 1,400 1,200 4,300 3,700 3,100 32 $21^{3}4$ $14^{4}2$ $32^{4}2$ $10^{4}2$ 32 *22 15 ½ 32 5 8 11 22 15³8 33³8 11¹8 32³4 10⁷8 Dixie Oup Co common_____No par 5% conv preferred series A___50 Dobeckmun Co (The) ____1 Dr Pepper Co_____No par Dome Mines Ltd._____No par Douglas Aircraft Co______No par Dover Ccrp_____1 Dow Chemical Co_______ * Dresser Industries _____50c Drewrys Limited U S A Inc.____1 Bunhall International ______1 Dunlan Corn______No par 49 Nov 29 62 Dec 12 2658 Dec 26 10 Dec 72 12½ Nov 29 72½ May 28 18½ Dec 3 57 Jan 10 44¾ Nov 23 10½ Jun 14 6¾ Oct 1 60½ Aug 17 75 Sep 5 39¼ Apr 23 13 Apr 9 16½ Mar 21 95% Sep 14 23½ Dec 21 82½ July 5 50½ Dec 31 21½ Feb 3 11½ May 23 11¼ Jan 17 47 1/4 Oct 11 61 Sep 26 30 1/4 Mar 14 11 3/8 Oct 21 13 7/8 Nov 16 62 1/4 May 17 6434 Apr 26 79 Apr 29 38% July 25 1534 Jan 3 1834 Mar 31 9334 Dec 21 1,300 5138 63 27 1014 1278 87½ 2278 6514 54 1778 1138 834 5112 66 2712 1078 1338 90 2358 6678 5514 1778 1138 52 *63 27 101₂ 133₈ 881₄ 225₈ 66 541₄ 18 *11 83₈ 52 67 27% 1015 1334 8912 23 66% 55% 18 1134 878 5112 622 27 1034 1358 8834 2212 6512 5314 1818 *11 5178 66 27 1034 1358 8912 2234 6614 55 1814 1134 834 52 66 2738 11 1378 9078 2238 6578 54 1838 12 834 52 62 27¹₂ 11¹₄ 13³8 89³₄ 22¹8 65¹8 54 18¹4 521/4 67 275/8 111/4 133/4 903/4 223/8 655/8 55 183/8 113/4 87/8 2,100 3,900 9,900 23,200 5,700 22,000 34,500 1,100 10,500 *62 ½ 27 1078 1358 89 ¼ 22 ¼ 65 53 ½ 11 18 8 ½ 431/8 Mar 14 601/2 Dec 30 19¼ Sep 12 10¾ Dec 21 7¾ Oct 26 24³/₄ Jan 3 14 Apr 15 12¹/₄ Mar 4 Duplan Corp_____du Pont de Nem (E I) & Co-157 Jan 18 1171/4 Sep 1 94³/4 Aug 11 33¹/2 Dec 29 46²/8 Jan 12 50¹/2 Oct 14 48⁴/8 Jan 12 51¹/2 July 22 50¹/4 Aug 9 51¹/8 Sep 28 14 Jan 6 249¾ July 6 124 Apr 12 101 Apr 12 38 July 25 49½ Apr 27 53½ Apr 22 53 Feb 18 55 Nov 4 53½ Mar 30 54 Nov 9 17⅙ Nov 17 186¹2 188¹/₄ 105¹/₈ 85 85 35⁷ 8 36¹/₈ 42 42 42 45¹/₄ 45¹/₄ 45¹/₄ 45¹/₄ 46¹/₂ 47¹/₂ 49 16¹/₈ 16¹/₈ 16¹/₈ 175 % Nov 29 102 % Dec 28 83 % Dec 26 33 Jan 20 39 Dec 28 44 Dec 11 43 Dec 18 46 Dec 6 44 % Dec 19 47 Nov 14 14 % Jun 5 237 Apr 5 121½ Feb 6 99½ Jan 3 38% July 12 50 Feb 27 53½ Mar 6 52½ Jan 18 54 Feb 29 52½ Jan 12 54 Feb 24 17½ Jan 11 187½ 188¾ 105 105½ 85 85 35¾ 36 42 42 44½ 45 44½ 45¼ 46½ 47½ 49 16⅙ 16⅓ 15,700 2,400 800 9,100 290 130 700 50 187 1/4 188% 104 1/2 105 83 1/2 84 1/2 35 1/2 36 1/4 41 41 44 44 3/4 44 3/4 46 46 188 ×104³8 ×84¹/₂ 35⁵e 4078 *43⁵8 43⁵8 189³4 104³4 84¹/₂ 36¹/₄ 41 44¹/₂ 44 47 47 49 15¹/₂ 18914 10512 8412 3576 43 4334 4514 47 4612 49 1614 8412 3512 4114 4358 4412 44 44 4712 1618 20 28 11 18 6 19 14 5 I 48½ Dec 5 57¼ Aug 8 37¼ Apr 19 54% Dec 17 100% July 17 87¼ Dec 12 170 Apr 12 66 Oct 29 30 Jan 3 94 Jan 10 50 Jan 3 106 May 16 21% Dec 12 4 Jan 2 4 Jan 2 50 Jan 3 4612 4678 50 5034 28 2832 51 511512 8842 8834 488 89 15212 156 63 6334 2438 2534 279 81 3814 3812 290 97 2143 2142 3234 3346 314 338 36¼ Feb 17 43¼ Feb 14 26¼ Nov 28 29¼ Jan 23 75¾ Jan 23 87¼ Dec 18 51½ Jan 23 22¼ Nov 30 74 Dec 17 35½ Nov 26 90 Nov 15 16½ Jan 30 22¼ Nov 29 23¼ Nov 29 4614 467% 4912 5034 2734 2812 5136 52 8712 89 8814 8914 15012 155 6312 6312 2378 24 79 81 38 3814 90 97 2114 2114 214 2114 3.200 9,400 2,400 8,600 12,500 300 120 2,200 5,700 40¼ Nov 2 58 Jun 23 32% Jun 21 34% Dec 14 87% Nov 15 Jan 6 Jan 6 Jan 6 Jan 18 Mar 14 4634 4958 2834 5034 8912 154 6334 26 *8012 *38 *90 2114 33 338 47 501/4 291/2 511/4 90 154 633/4 263/4 81 381/2 95 213/8 34/8 31/2 47 4958 29 5014 8912 *8912 156 64 26 81 47½ 50⅓ 29½ 51 90¼ 90¾ 157 64 26¾ 81 38½ 25 21¼ 34 3¾ 46¹2 50 27⁵8 50⁵8 87 *87¹4 *150 63 23⁵8 80¹/₂ 38³8 47 51½ 2758 52 89½ 86½ 155 63½ 23¾ 80½ 39 97 21¼ 33¾ 33¾ 33¾ 175 Jan 31 61½ Nov 35 35% July 29 99 Nov 4 52 Sep 29 107 May 27 23¼ Feb 15 53 Aug 2 5½ Feb 10 155 63½ 24 81 38¼ 97 21¼ 33½ 338 50 2,200 38¹/₂ *90 21¹/₄ 33¹/₂ 35₈ 90 211/4 2,100 321/2 325/8 3.900 3234 Dec 14 34 Nov 20 32% 33% 33% 331/8 3338 3338 33 1/2 3338 331/2 331/8 Ex 25% stock dividend 10 Eigin National Watch Co 15 Eiliott Co common 10 5% preferred 50 5% conv 2nd preferred 50 El Paso Natural Gas 3 New common "when issued" 4 Emerson Radio & Phonograph 5 Empire District Electric Co 10 Endicott Johnson Corp common 25 4% preferred 100 Equitable Gas Co 8,50 Erie RR common No par 5% preferred series A 100 Erie & Pittsburgh RR Co 50 11 Dec 27 11% Jan 20 47 Apr 12 44% Feb 10 43 Apr 5 29% Dec 27 25% Oec 31 5% Dec 31 19% Dec 31 70 Dec 31 70 Dec 31 70 Dec 12 15 ¼ Jan 6 20 ¼ Oct 17 47 ½ Dec 28 43 ¾ Nov 3 39 ¾ Jan 6 22 1/8 Feb 25 31 7/8 Feb 17 53 Feb 28 58 1/2 Feb 17 54 1/2 Apr 11 17% Mar 20 34% Dec 13 50 Jan 30 57½ Dec 13 62% Dec 23 31½ Dec 28 30% Sep 12 31¼ Jan 3 21¼ Nov 27 34¼ Mar 9 88 Jan 5 32½ Aug 9 23½ Mar 29 23½ Mar 29 12⁵/₈ 34³/₂ *47 *57 1238 35 *47 5834 6034 3038 3238 5,400 13,900 12 1/8 35 11½ 33½ *47 56¾ 60½ 30¾ 31⅙ 6¾ 20¾ 33⅓ 85 27½ 20 *72 125% 3534 4814 60 607% 30½ 32½ 6½ 2034 3358 88 277% 2018 73 61 1256 3418 447 557 6054 3134 2058 3334 *85 2018 2018 2018 2018 1234 35% 4814 5914 6078 3012 3214 612 20% 3334 88 2834 2014 73 60 12½ 24½ *47 *57 605% 30% 31½ 63% 205% 3334 *85 2834 20 *72½ *59 125% 35 1/8 48 1/4 59 1/4 60 3/4 30 1/2 20 5/8 34 88 29 1/8 20 3/8 73 62 12 3434 4814 58 61 30% 32½ 6½ 21 33½ 86 27% 20% 73 60 48¹/₄ 59 1,000 1,000 24,860 16,200 6,200 9,900 1,800 2,600 30 15,400 7,300 100 30 31 1/4 63/8 20 3/8 33 3/4 88 28 7/8 20 1/8 73 59 30 3/8 31 1/2 6 3/4 20 3/4 34 1/4 88 29 1/8 20 1/4 73 113/4 Oct 31 16% Feb 21 3278 638 2034 3358 *85 2758 20 *71 28¼ Jan 6 96 Feb 2 25% Apr 4 20% Jan 18 76 Jan 11 69¼ Oct 4 35% Dec 8 100 Jan 5 28% Sep 23 24% Apr 20 87% Oct 31 73 July 8

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Bange for Previous			ORK STOCK EXC	HANGE S					
Lewest Highest 21 Oct 10 26¼ Sep 29 13½ Jan 6 20% Sep 13 43 May 11 72½ Dec 30	Range fo I-awest 20% Dec 4 15% Jan 20 62% Jan 23	r Year 1956 Highest 29¼ July 17 20 Mar 23 96 Aug 2	NEW YORK STOCK EXCHANGE Fevans Products Co Eversharp Inc		Tuesday Jan. 8 24% 25% 16 16 91% 92	7 AND HIGH SAL Wednesday Jan. 9 24 25 157a 164a 92 9234	Thursday Jan. 10 24 ½ 24 ½ 15 ¾ 16 92 ¾ 93 ½	Friday Jan. 11 24 24 1/8 1578 1578 92 93 1/8	Sales for the Week Shares 8,700 4,300 2,200
24% Jan 6. 41% Dec 30 12% Nov 1 21% Feb 7 13% Dec 28 18% Apr 7 15 May 16 17% Mar 7 22% Mar 14 25% Dec 7 68 Sep 26 74 July 1 26% Jan 25 37% Nov 30 51% Mar 14 8% July 12 9 Nov 9 13% Jan 3 47 Dec 22 57 Jan 4 41% Sep 27 50 Jan 3 31¼ July 21 45 Apr 29 12 Jun 24 17% Jan 4 29 Oct 17 40½ Jan 24 25 Mar 14 39½ Nov 17 23¼ Sep 27 33¼ Feb 24 22 Mar 14 39½ Nov 17 23¼ Sep 27 33¼ Feb 24 35% Jan 18 67% Dec 30 54 Jan 18 67% Dec 30 55 Mar 9 62½ Jun 20 9 Aug 17 11% Sep 19 36½ Sep 26 46½ Feb 17 100 Aug 29 106 May 23 18% Mar 11 26½ Jan 12 35% Jan 6 48½ Apr 14 32 Oct 11 40 July 7 43% Mar 15 69¼ Sep 14 56% Jan 6 68½ Sep 21 102 Feb 28 126 Sep 21 96¼ Nov 30 100 Jun 3 20¼ Oct 11 26% Mar 31 7% Sep 14 12½ Apr 4 11% Mar 14 14½ Jun 6 68 Jan 6 98% Nov 28 13% Nov 29 15% Mar 23 25% Dec 6 28½ Dec 27 88½ Mar 30 94 Oct 24	38½ May 1 10½ Dec 7 10% Sep 26 15¾ Dec 28 21¾ Oct 16 68¾ Sep 20 31 Feb 2 55% Dec 17 10 Oct 16 48¾ Oct 9 43½ Jan 5 31¼ Jan 11 13¾ Feb 23 25 ¼ Dec 26 8 Dec 3 25 ¼ Dec 26 8 Dec 3 25 ¼ Nov 29 29½ Oct 14 44¼ Nov 29 29½ Oct 14 44¼ Nov 19 26¼ May 1 53 Nov 19 68 Feb 10 101¼ Nov 14 47 Dec 2 100 Cet 1 10¼ Jan 3 33¾ Nov 29 100 Cet 1 10¼ Dec 10 51 Feb 13 52 Nov 29 12 Nov 23 41¾ Feb 16 36¾ Feb 13 41 Dec 10 51 Feb 13 52 Nov 29 12 Nov 23 41¾ Feb 16 36¼ Feb 13 41 Dec 10 51 Feb 13 52 Nov 29 109 Cet 10 51 Feb 13 52 Dec 11 78 July 18 52 Dec 11 79½ Oct 4	59% Dec 26 15% Jan 3 15¼ Nov 15 20 Apr 12 25½ Mar 6 75% Mar 7 753½ Dec 17 7% Jun 7 14¾ Dec 27 55 Dec 27 41% Aug 17 24¼ Dec 18 36% May 7 21½ Sep 10 37% Mar 14 10¼ Jan 9 31¾ May 1 39½ Mar 23 39¼ Mar 23 39¼ Mar 24 39¼ Jun 27 39½ Mar 24 105½ Mar 16 61 Mar 26 30½ Feb 23 91¾ Jun 27 105½ Mar 14 50¼ Aug 1 254¾ Mar 12 254¾ Aug 14 50¼ Aug 2 62 Apr 18 102¼ Mur 2 50¼ Aug 1 254¾ Mur 2 21¼ Mur 2 21¼ Jan 3 41¾ Aug 1 4 50¼ Aug 1 254¾ Mur 2 21½ Jan 3 41¾ Jan	Fairbanks Morse & Co	111 11 11 13 20	59% 6014 1112 1198 1478 1574 12234 2274 2676 65 52 5276 6676 634 1438 1479 3814 3814 2224 2296 3314 3814 2224 2296 330 300 300 3014 3006 102 105 4774 4712 4814 4912 1176 102 4814 4912 1176 1176 3476 5176 1177 1176 4814 4912 1176 1176 4814 4912 1176 1176 4814 4912 1176 1176 4814 1912 1176 1176 4814 1912 1176 1176 4814 1912 1176 1176 4814 1912 1176 1176 4814 1912 1176 1176 4814 1912 1176 1176 4814 1912 1176 1176 4814 1912 1176 1176 4814 1912 1176 1176 4814 1912 1176 1176 4814 1912 1176 1176 4814 1912 1176 1176 4814 1912 1176 1176 4814 1912 1176 1176 4814 1912 1176 1176 4815 1176 4816 1176 48	60 \(\) 62 \\ 11\frac{11}{9} \tau 11\frac{4}{14} \\ 14\frac{11}{8} \tau 11\frac{4}{14} \\ 14\frac{1}{8} \tau 15 \\ 15\frac{1}{9} \tau 22\frac{1}{9} \\ 22\frac{1}{9} \tau 22\frac{1}{9} \\ 60 \tau 65 \\ 51\frac{1}{9} \tau 56 \\ 14\frac{1}{9} \tau 22\frac{1}{9} \\ 22\frac{1}{9} 22\frac{1}{9} \\ 33\frac{1}{9} 33\frac{1}{9} \\ 49\frac{1}{9} 20\frac{1}{9} \\ 25\frac{1}{9} 20\frac{1}{9} \\ 47\frac{1}{9} 47\frac{1}{9} \\ 47\frac{1}{9} 47\frac{1}{9} \\ 48\frac{1}{9} 102 \\ 48\frac{1}{9} 48\frac{1}{9} \\ 48\frac{1}{9} 48\frac{1}{9} \\ 48\frac{1}{9} 48\frac{1}{9} \\ 48\frac{1}{9} 48\frac{1}{9} \\ 47\frac{1}{9} 47\frac{1}{9} 47\frac{1}{9} \\ 47\frac{1}{9} 47\frac{1}{9} 47\frac{1}{9} \\ 47\frac{1}{9} 47\frac{1}{9} 47\frac{1}{9} \\ 47\frac{1}{9} 47\frac{1}{9} 47\frac{1}{9} \\\	60 ½ 61 ½ 11 ¼ 11 ¾ 14 ¾ 15 ¾ x15 7 ½ 15 7 ¼ x15 7 ½ 15 7 ½ 65 22 7 ⅓ 7 ⅓ 65 72 ⅓ 56 7 7 ⅓ 14 5 15 8 15 8 15 8 15 8 15 8 15 8 15 8	6034 6132 1132 1133 1134 1534 16 1534 16 1535 1576 2238 2223 600 65 73 774 1434 1448 665 72 6874 2234 2274 3334 34 14 19 14 29 15 29 21 20	31,300 13,200 11,800 2,700 3,000 18,600 5,300 5,300 10,700 3,800 10,200 2,400 4,700 7,900 9,400 11,800 6,200 5,500 2,000 3,300 1,200 3,300 1,200 3,300 1,200 5,500 2,000 6,000 3,300 1,200 5,500 2,500
5% May 19 9% Dec 22 9 Jan 25 11¼ Sep 15 41½ Jan 18 49½ July 27 27% Dec 30 39 Feb 11 32½ July 18 46% Feb 25 42% Oct 21 45 Mar 1 15% July 5 17% Aug 3 3½ Nov 21 55% Apr 1 28 Nov 21 38 Mar 30 25% Dec 29 30% Sep 22 105 Dec 29 107½ Mar 1 57¼ Jan 28 71 26 29 136½ Dec 28 11½ Mar 2 1 136½ Dec 28 148½ Jun 3 29% Jan 7 36% Feb 23 15 Jan 6 26% Dec 29 30½ Feb 23 15 Jan 6 26% Dec 29 83½ Mar 18 93 July 5 24½ Mar 15 38¾ Dec 13 130 Aug 17 140 Oct 27 16% Nov 2 21% Mar 7 13 Nov 2 17 Mar 7 46% Oct 27 57% Dec 30	6% Dec 14 9% Jun 8 4134 Dec 26 25% Feb 9 30% Sep 28 38 Jan 23 6 Jan 4 31 Jan 9 14½ Dec 12 3½ Jan 4 33¼ Jan 2 25% Jan 3 99½ Sep 24 60¼ Oct 1 9 May 22 125 Dec 17 22½ Dec 28 24% Jan 23 80½ Dec 13 30½ Jun 12 119 Dec 6 133¼ Dec 27 11 Dec 7 45% Oct 1 52¾ Jan 23	9% Jan 3 11¼ July 19 49½ July 20 32% July 31 43 Dec 6 54½ Dec 13 9% July 17 39 July 16 16½ Aug 13 30% Nov 19 106% Mar 5 7334 Dec 31 10% Aug 30 122 Jan 26 34½ Mar 13 41¾ Nov 28 97½ Feb 13 40 Oct 25 138 Jan 13 13¾ Jan 3 13¾ Jan 3 13¾ Jan 2 65½ Aug 2	Gabriel Co (The) Gamble-Skogmo Inc common 5% convertible preferred Gamewell Co (The) No p Gardner-Denver Co Garrett Corp (The) Gar Wood Industries Inc com 4½% convertible preferred General Acceptance Corp General American Industors com 34.50 preferred General American Investors com 34.50 preferred General American Investors com 34.50 preferred General Baking Co common 38 preferred General General General Ronze Corp General Coble Corp General Coble Corp General Coble Corp General Corp	55 10 k 10 k 10 k 423 44 44 42 44 44 42 45 46 40 40 40 40 40 40 40 40 40 40 40 40 40	71a 71a 101a 101a 431a 431a 431a 344 4361a 401a 411a 534a 534a 536a 77a 8 934 351a 144a 144a 552 277a 277a 76 764 991a 994a 76 764 981a 130 237a 2444 387a 387a 387a 387a 125 125 144a 111a 568a 574 574 58	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 7 1	7 71% 1014 1014 *43 4444 *53 443 447 *643 533 533 533 533 533 533 533 533 533 5	2,400 5,370 100 9,600 9,300 1,200 35,500 300 2,300 2,300 2,300 3,500 3,500 3,500 3,500 30 6,000 1,500 3,500 37,600 55,700
13% Jan 6 19½ July 5 7% Oct 28 13 Feb 23 66% Jan 6 771½ Jun 20 120 Mar 7 123 July 11 43% Oct 11 54 Nov 14 119% Dec 20 127 Jan 3 98 Aug 9 102 Jun 30 29½ Jan 7 35½ Nov 9 43½ Mar 14 59% Dec 6 36½ Nov 2 71½ Apr 19 4½ Jan 3 5½ Dec 2 33 Mar 17 39½ Sep 15 13¾ Oct 31 17½ Mar 24 33¾ Dec 21 38½ Nov 4	17 Jun 11 43 Oct 1 63% Dec 31 61 May 9 1084% Dec 11 40 ¼ May 28 110 Dec 27 31 Feb 10 34¼ Oct 23 31 Nov 28 4% Dec 17 34 May 25 29 Nov 19 34¼ Jan 4 24¼ Nov 29 32¼ Oct 2 38 Jan 2 29 ¼ Dec 13 47¼ Nov 29 90 May 17 96 Nov 27 45% Dec 26 75¼ Nov 24 45% Dec 26 75½ Nov 24 45% Dec 13 41 Jan 2 84 Oct 31	19 Apr 26 50% July 23 10% Mar 20 73% Dec 18 122% Mar 1 49 ¼ Mar 20 124½ Feb 16 10 ¼ Mar 15 37% Apr 3 75% July 17 53 ¼ Feb 24 5% Aug 20 38 ½ Mar 28 34 Dec 28 34 Dec 7 53% Dec 19 25% July 17 53% Dec 19 25% July 17 53% Dec 19 25% July 26 66% Apr 5 66% Apr 5 66% Apr 5 66% Apr 5 6121½ Apr 5 84 Sep 10 86½ Sep 12 37% Sep 12 52¼ Sep 18 61 July 24 91 34 Jan 12	General Finance Corp (Delaware). General Foods Corp. General Foods Corp. No pi General Instrument Corp. General Mills common No pi 5% preferred No pi General Motors Corp com	ur 431s 437s 11 642 638 11 866 68 10 112 112 15 42 43 11 113s 1113s 11 113s 113s	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18	18	800 7,600 20,100 3,700 190 199,119 1,400 1,200 4,800 1,200 9,400 290 20,300 9,500 7,200 2,300 2,700 7,100 37,000 1,500 2,400 2,700 1,140
38% Oct 11. 45% Sep 19 20 Jan 18 29% Sep 3 90% Jan 17 99 Aug 8 36% Oct 11 44% Mar 2 5 Dec 15 16 Feb 2 59½ Jan 6 87% Dec 30 50% Jan 18 66% Jun 7 30% Dec 8 42% Jan 3 41% Mar 14 55¼ July 25 12% Jan 5 23 Sep 21 27% Jul 6 34% Dec 30 22% Jan 6 45% Dec 30 93 Mar 21 100 Dec 7	40 % Jan 3 23 % Jun 8 90 Dec 6 34 ½ Sep 28 3 Sep 14 153 Mar 14 66 Oct 1 60 Jan 23 28 ½ Nov 30 44 ¾ Jan 16 1 1 % Dec 27 10 % Dec 3 29 ½ May 28 34 Feb 9 34 Nov 19 77 Dec 31	54½ Aug 23 31½ Nov 7 97¾ Mar 21 41½ Mar 9 5% Jan 25 163 Nov 23 84½ Dec 27 36½ Sep 13 2% Feb 14 20% Mar 16 36½ Aug 9 60% Dec 18 60% Dec 18 99 Feb 17	Gillette (The) Co	1 4314 4336 2434 4336 1 459 9134 1 459 9134 1 338 352 1 338 352 0 73 7412 5 60 8078 4 3412 35 1 5534 564 1 112 128 5 12 128 5 30 3034 5 552 5714 5 35 353 5714	43 43 12 24 28 24 28 69 913 4 35 12 36 12 37 8 37 8 72 14 73 34 79 14 80 4 34 1 25 55 12 56 112 12 12 12 30 14 30 12 56 56 56 7 8 35 14 35 12 77 12 62	43 4 ½ 243 2412 90 90 3614 3674 334 378 766 165 73 7378 7812 7918 5478 5534 112 112 1234 1338 1412 3614 5678 5678 5678 5678 3434 3578 6678 5678 82	4234 43 2414 2458 990 9134 3638 3678 3690 165 72 73 7712 7858 3412 3478 5412 5538 112 158 1314 1338 30 3038 5614 5578 3534 3534 82 82	42 ¹ k 42 ⁷ k 42 ⁷ k 90 90 90 90 36 ⁷ k 37 ¹ k 4 72 ³ k 71 ³ k 72 ³ k 71 ³ k 72 ³ k 34 55 ⁵ k 56 ³ k 16 ³ k 13 ³ k 13 ³ k 15 ⁵ k 56 ³ k	7.100 14.100 300 6.400 7.900 18.400 18.800 9.200 12.500 3.900 3.100 12.500 2.700
21½ Jan 3 33½ Dec 2 74 Feb 2 96½ Dec 30 355½ Jan 18 44½ Sep 19 20½ Mar 22 24¾ Feb 9 143 Mar 16 153 May 26 69 Feb 23 77½ Dec 2 30½ Mar 14 34¾ Jan 18 13¾ Jan 6 16¼ Mar 2 93¼ Dec 28 99 May 31	5 ½ Nov 29 25 ½ Feb 14 79 Nov 29 38 % Oct 2 19 ¼ Oct 2 130 ¼ Dec 31 70 ½ May 25 25 ¾ Nov 20 18 ½ Dec 27 14 ¼ Feb 9 79 ½ Dec 27	7¼ May 18 41½ Aug 10 108½ July 17 46% Apr 3 23½ Mar 1 49½ Jan 11 79½ Jan 10 333% Mar 12 21¾ Oct 30 17½ May 10 96 Jan 3	Grayson-Robinson Stores Ex-distribution Gt Northern Iron Ore Prop. No pu Great Northern Paper Co. 26 Great Northern Ry Co. No pu Great Western Sugar com. No pa 7% preferred 10 Green Bay & Western RR 10 Green (H L) Co Inc. Greenfield Tap & Die Corp. No pa Greygound Corp (The) common. 44% preferred 10	5 83 83 83 83 83 84 84 85 84 85 84 85 84 85 84 85 86 86 86 86 86 86 86 86 86 86 86 86 86	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 6 6 3134 32 83 83 8434 45 8 45 8 2112 213 11 2 21 2 2 2 2 2 2 2 2 2 2 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8.700 3.400 15,000 5,200 140 20 3,600 1,900 22,300

<u>*/</u>			NEW YO	ORK STOCK EXC	HANGE	STOCK RE	CORD	PRICES		les for
32% July 19 4	Highest 1534 Feb 2	Range for Lowest 27 ½ Jun 8	Highest 35% Jan 13	Grumman Aircraft Corp	1 ~974	Tueşday Jah. 8 30 % 30 % 30 % 9% 9% 9% 9% 9%	Wednesday Jan. 9 301s 322s 912 91s	Thursday Jan. 10 3238 33 1/8 938 10	Friday the Jan. 11 S 32% 33% 10 10%	week hares 42,600 6,900
5% Dec 22 35% Jan 6 4	8¼ AFT 4 44½ Feb 23 96¾ Oct 31 93% Sep 23	5% Jan 3 29½ Dec 12 76½ Dec 21 83¾ Jan 23	9% Nov 28 39% Mar 23 98 Mar 14 147½ July 26	Gulf Mobile & Ohio RR com_No \$5 preferredNo Gulf Oil Corp	par 31 3 par *78 7 _25 120½ 12	134 3114 3214 334 79 79 134 11912 12038	31% 32% *78% 79% 116% 119% 35% 36	32 ls 32 % *78 4 79 3 4 117 ½ 119 ls 36 36	31 ³ 4 32 ³ 2 78 79 118 ¹ 2 119 ¹ 2 35 ¹ 8 35 ⁷ 8	9,900 300 38,200 3,800
101 Aug 20 10	38¼ Nov 3 05 Jun 9 09½ Jun 7 07 Jun 10	32% Sep 26 83½ Dec 27 90 Dec 17 100 Sep 19	42¾ Mar 20 103½ Feb 28 108 Feb 6 105½ Feb 23	Common No \$4.20 dividend preferred \$4.40 dividend preferred \$4.44 dividend preferred		5½ *85 88 2 93½ 93½	*65 88 *93 95 *02 100	*85 88 *93 95 *92 100	*85 88 92½ 93 *92 160	30 190
41 Dec 15 45½ Aug 10 19½ Jan 6 18½ Oct 13 79¾ Oct 7 181½ Jan 6 38 Jan 6 134½ July 25 126⅓ Mar 14 31½ Dec 12 16½ Oct 18 15½ Jan 6 16½ Oct 18 15½ Jan 6 26⅙ Mar 12 16½ Oct 18 15½ Jan 6 26⅙ Mar 12 16½ Oct 18 15½ Jan 6 26⅙ Mar 12 16½ Oct 18 15½ Jan 6 36⅙ Jan 12 15½ Jan 3 17½ Oct 11 122¼ Aug 11 131½ Mar 18 15⅙ Oct 13 37⅙ Oct 10 28⅙ Jan 3 11 30⅙ Jun 14 3 ⅙ Feb 7 34⅙ Jan 3 11 3 ⅙ Feb 17 13¼ Mar 14 13 Jun 17 34⅙ Jan 4 13 Jun 17 34⅙ Jan 4	46% July 12 269% Nov 25 241% Sep 14 25% Feb 4 00% Feb 4 38 % Dec 6 55 Dec 6 43 Nov 10 40% Nov 17 33 % July 13 33 % July 14 39 Jan 10 120 Dec 27 36% Sep 29 66% Sep 29 66% Sep 29 66% Sep 20 66% Sep 38% July 25 22% Mar 12 26 May 19 51 Dec 19 31% Nov 18 34% Jan 3 48 Jan	39½ Dec 17 58½ Peb 10 20½ May 4 19 Jan 24 87 Jan 24 87 Jan 24 87 Jan 23 310 Nov 30 31½ Peb 9 29½ May 28 24¼ Nov 20 25 ¼ Get 31 32½ Dec 13 32½ Dec 20 47 Dec 3 35½ Nov 15 17 Dec 11 23¾ Oct 25 34 Oct 17 51½ Dec 31 36½ Nov 29 45¾ Dec 32 45¾ Dec 20 45¾ Dec 21 45¾ Dec 31 33¾ Nov 19 15 Nov 29 61¼ Dec 12 9½ Nov 29 61¼ Dec 12 9½ Nov 29 61¼ Dec 12 9½ Nov 29 61¼ Dec 13 80 Oct 2 21¾ Dec 12 9½ Nov 29 61¼ Dec 31 81½ Dec 31 80 Oct 2 21¾ Dec 31 81½ Nov 29 61¼ Dec 31 81½ Dec 31 81½ Dec 31 81½ Nov 29 61¼ Dec 31 81½ Dec 31 81½ Sep 31 82 83 Oct 22 84½ Nov 23 84½ Nov 23 85 Feb 10 85 Feb 16	45*4 July 25 92 Nov 13 24'4 Dec 19 27 Sep 18 107 Sep 18 107 Sep 18 42% Mar 29 69*4 Dec 27 46 Feb 15 48'4 Dec 20 38'a July 31 35% Apr 16 39 Mar 29 8 Mar 27 39 Aug 9 8 Mar 27 39 Aug 60 Jan 9 101 Jan 5 20 Aug 6 26'% May 25 38'4 Jan 3 21'% Mar 12 11*6 May 25 38'4 Jan 3 21'% Mar 29 321'% Mar 29 321'% Mar 29 321'% Mar 29 321'% Mar 30 54' Jan 11 41'% May 23 46'4 Mar 14 20'42 Mar 14 20'42 Mar 14 20'42 Mar 19 77'42 Feb 3 99 Jan 3 24'% Nov 7 12'42 Jan 25 25'% Sep 7 14'42 Apr 12 23' Nov 15 32'44 July 17 10'3 War 16 81'4 Jan 16 40'4 July 17 10'3 War 18 81'4 Jan 11 40'4 Apr 12 21 38'4 July 11 40'4 Aug 6 28'4 Jan 31 29'5 Mar 2 218'4 July 17 10'3 War 18 38'4 Jan 31 29'5 Mar 2	Hackensack Water Halliburton Oil Well Cementing Hall (W P) Printing Co	25 41¼ 4 -5 88½ 8 -5 88½ 8 -1 100 103½ 10 2.50 39% 3 -1 34¾ 3 -1 34¾ 3 -1 34¾ 3 -5 26¾ 2 -1 66¾ 3 -5 26¾ 2 -1 66¾ 3 -5 26¾ 2 -1 65¾ 3 -5 26¾ 2 -1 65¾ 3 -5 26¾ 2 -1 16¾ 5 -1 16¾ 6 -1 100 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*41 41½ 87% 89% 23% 23% 23% 27½ 27% 110 110 41¼ 41% 67% 68½ 41% 35 26½ 26% 26% 26% 26% 26% 26% 26% 26% 89½ 17½ 17½ 21¼ 24¼ 35 26¼ 26¼ 26% 26% 89½ 17½ 17½ 21¼ 24¼ 34 35 16% 17½ 17½ 21¼ 24¼ 34 35 16% 17½ 17½ 21¼ 24¼ 34 35 16% 17½ 17½ 21¼ 24¼ 34 35 16% 17½ 17½ 21¼ 24¼ 34 35 16% 17½ 17½ 21¼ 24¼ 34 35 16% 17½ 17½ 21½ 30½ 35% 36% 36% 37% 10¼ 11½ 32 20% 21% 22% 23% 37% 38% 38% 39% 39% 39% 39% 39% 39% 39% 39% 39% 39	*41 41½ 89 89¼ 23³a 23³a 27³a 28 110³a 111 41³a 44 67½ *128½ 132 45½ 45°a 35 36 26°a 67³a 28³å *66³a 66³å *66³a 66³å *66³a 66³å *66³a 46³a *68³a 49³a *86³a 48³a *86³	*41 bs 41 bg 39 89 bs 23 23 sg 247 28 24 sg 110 bg 111 bg 422 1 42 sg 67 4 66 74 66 74 66 66 14 68 36 11 12 sg 67 67 67 67 12 sg 67 67 67 67 12 sg 67 67 67 67 67 12 sg 67 67 67 67 67 12 sg 68 64 1 89 12 sg 68 64 1 89 12 sg 68 66 66 1 4 5 12 sg 68 68 1 12 sg 6	100 5,900 7,600 10,500 1,470 8,300 1,470 8,300 1,400 1,500 1,700 30 1,100 600 2,400 1,500 2,120 1,000 36,500 120 800 1,400 5,100 700 17,700 860 220 5,000 1,000 2,500 9,600 5,900 6,300 400 2,800 1,400 1,700
91½ Jan 28 100 Mar 10 1 102½ Mar 8 1 38% Oct 14	98 May 5 104½ Jan 6 105½ Feb 23 47 Feb 14 22% Jun 23	24 ½ 2 Sep 25 75 Dec 11 83 Dec 26 90 Dec 26 41 ¼ Jan 3 12 Dec 20 15 ¾ Nov 29 1 ¾ Nov 20 5 ¼ Nov 30 64 Jan 10 4 ½ Dec 13 27 ¾ Dec 13 19 ½ Nov 29	96 Mar 6 102½ Jan 10 105 Feb 28 57¾ Aug 17 18¼ Jan 3 26¾ Mar 19 3¾ Apr 23		100 88 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*79 83 *85 12 84 *88 93 50 15 50 14 12 24 12 3 17 3 18 17 3 2 *6 14 6 75 85 86 5 5 14 31 31 31 34 21 3 21 3	*79 63 *351½ 88 *88 901½ 501½ 551½ 13½ 173 13½ 13½ 173 173 2 *654 7½ 84 84 5 5½ 32 32 2136 2134	**************************************	70 20 30 13,20c 100 36,700 3,600 600 4,200 27,100 1,700 2,000
66½ Mar 14 35¼ Jan 6 21½ Jan 26 37¼ Jan 7 96½ Jan 19 19¾ Jan 18 35¼ Oct 11 155¼ Aug 16 23¾ Oct 11 28¼ Nov 2 84 4 Mar 8 57¼ Jan 6 12½ Jan 12 10½ Sep 26 9½ Mar 13 69 Mar 14 73 Jan 6 42 Dec 28 23¾ Jan 6 34 Mar 15 32½ Jan 2 31¾ Jan 6 34 Mar 15 32½ Jan 3 32½ Jan 3 32½ Jan 3	33¼ July 18 68% Sep 19 57 Sep 12 57 Sep 12 58 July Nov 19 53½ Nov 19 55 Jun 8 55 Mar 11 53 Feb 15 31¼ Aug 31 10¼ Nov 28 68 Sep 8 57½ Dec 12 103 Mar 29 33% Sep 6 41¼ Jun 19 175¼ May 26 41¼ Jun 3 175¼ May 26 41¼ Jun 26 41¼ Sep 16 30¼ May 26 43¼ Jun 3 40 Sep 35 40 Sep 15 155% Aug 29 36½ Sep 6 30¼ Aug 11 31¼ Sep 9 36½ Sep 15 155% Aug 29 36½ Sep 16 30¼ Aug 11 31½ Sep 23 308 Sep 21	23% Dec 18	51 Jan 19 53 Apr 5 55 Jan 9 55 Jan 9 56 Jan 6 56 Jan 9 56 Jan 6 56 Jan 7 56	4.08% cumulative preferred 4.08% cumulative preferred 4.20% cumulative preferred 4.20% cumulative preferred 4.20% cumulative preferred 4.20% cumulative preferred Indianapolis Power & Light _ N Industria Electrica De Mexice S A _ 100 Industria Rayon _ 100 Ingresoll-Rand common _ N Intribution Cons Copper _ 100 Inspiration Cons Copper _ 100 Inspiration Cons Copper _ 100 Internation Rayon _ 100 Internation Rayon _ 100 Intribution Corp common _ N Intribution Rayon _ 100 International Paper common _ 100 International Silver _ 100 International Silver _ 100 International Silver Common _ 100 International Silver Common _ 100 International Telep & Teleg _ 100 International Silver Common _ 10	o par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*20 2015 5114 5134 *00 92 3434 3475 516 516 -38 3835 148 14812 *2912 30 *6012 7212 *121 12115 *1084 1138 *10534 10744 *91 99 *114 117 3934 40 *1772 1752 *09 90 *114 117 3934 5034 *3114 3135 *32 3235 *34 3144 3158 *32 3258 *34 4934 50 *34 4934 50 *34 34 35 *34 34 34 35 *34 34 34 35 *34 34 34 35 *34 34 34 35 *34 34 34 35 *34 34 34 34 35 *34 34 34 34 34 34 34 34 34 34 34 34 34 3	30% 30% 30% 56% 56% 57% 43% 43% 43% 43% 43% 50% 51½ 44% 46% 42½ 45½ 28% 85½ 86% 145% 55½ 55½ 55½ 55½ 55½ 55½ 55½ 55½ 55½ 5	3012 3076 6234 6374 6374 6374 6374 435 6374 6374 445 6374 647 44212 291a 2912 2914 2915 55 557a 3874 3514 3516 626 526 526 53874 110 11236 626 526 526 526 53874 110 11236 626 526 526 526 526 526 526 526 526 52	5,000 4,900 5,300 50 60 2,500 1,800 13,500 9,800 5,200 2,600 300 1,300 2,900 18,800 2,900 18,800 200 7,700 200 58,800 200 14,300 17,300 1,200 3,000 2,800 3,700 2,800 3,700 2,800 3,700 2,800 3,700 2,800 3,100 1,900 3,100 1,900 3,100 1,900 3,100 1,900 3,000 4,200 3,000 4,200 3,000 4,200 3,000 4,200 3,000 4,600
6% Mar 14 26 Sep 20 91½ Jan 19 45 Mar 14 89½ 101 13 65 Mar 15 32% Mar 14 98 Mar 10 33% Nov 29	12¼ Sep 6 39 Jan 31 97½ Aug 15 59 Jun 14 104 May 10 85 Jun 27 54¼ Sep 23 107¼ Nov 22 38¼ Dec 30	43 % Oct 2 67 % Feb 3 42 % Jun 8 94 % Nov 36	3 29% Oct 1 1 48% Apr 2 1 94½ Mar 1 5 55 Mar 1 7 102½ Feb 2 58% Apr 1 85 Mar 2 8 62½ Nov 1 0 105½ Feb 2	Jaeger Machine Co Jefferson Lake Sulphur Co Jersey Cent Pwr & Lt 4% pfd Jewel Tea Co Inc common Johns-Manville Corp Johns-Manville Corp Johnson & Johnson Jones & Laughlin Steel com Forefred Series A	5 24 \(\frac{1}{8} \)1 34 \(\frac{3}{4} \)1 49 \(\frac{1}{2} \)5 47 \(\frac{1}{2} \)5 73 \(\frac{1}{4} \)10 59 \(\frac{1}{8} \)10 97 \(\frac{1}{4} \)	35 ³ 4 35 ³ 4 36 ³ , 88 86 88 49 ¹ / ₂ 49 49 87 *85 ¹ / ₂ 27 ¹ / ₂ 48 ⁷ / ₈ 47 ³ / ₄ 48 ³ , 76 76 ¹ / ₂ 76 ¹ / ₂	4 277a 287a 3514 3514 368 90 497a 497a 497a 497a 477a 497a 477a 497a 5846 59 9712 9714	414 412 2712 2838 3512 3512 89 90 494 4934 87 90 48 4856 7514 7514 5778 5834 9634 97 69 7014	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,400 8,300 4,200 1,50 1,000 30 11,400 26,700 770 12,200

	NEV	Y YORK S		CHANGE S					
Bange for Previous Year 1955 Lowest Highest	Range for Year 19 Lowest Hig	956 NE hest	STOCKS W YORK STOCK EXCHANGE	Monday Per Jan. 1	LOW A Tuesday Jan. 8	Wednesday Jan. 9	PRICES Thursday Jan. 10	Friday Jan. 11	Sales for the Week Shares
28½ May 25 43% Dec 14 39 Nov 30 45½ Mar 4 94 Sep 30 99½ May 16 100½ Mar 23 105 May 6 105 Nov 9 107¾ Sep 7 102¾ Mar 15 105½ Nov 28 70½ Jan 24 84¼ Apr 21 43 Mar 10 48½ Jan 4 25 Oct 31 29½ Jun 8 21¼ Jan 3 24½ Mar 3 17¼ Mar 24 24¼ July 15 27¼ Mar 14 38½ Nov 9 98¾ Jan 6 129½ Aug 26 44 Oct 27 59¾ Apr 15	104 Nov 27 127 44 Dec 18 52 37½ Dec 7 44% 78 Dec 21 96 92 Dec 5 103 97½ Nov 28 108 87 Nov 30 105 87 Dec 23 103 71¼ Feb 9 92¼ 37 Nov 14 46½ 24 Feb 15 28% 21% Jan 10 24½ 130 May 28 48 113 Jan 23 147¾ 43¼ Oct 1 53% 43¼ Cet 1 53% 43½ Feb 10 47 24 Mar 7 30½ 32½ Dec 18 98 22¼ Dec 21 29% 31½ Dec 21 29%	Aug 14 Aug 14 Aug 14 Aug 14 Aug 14 Aug 14 Aug 13 Aur 1 13 Aur 1 14 Aug 1	im & Chem Corp		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4334 4514 106 107 *45 4534 3876 39 7912 7912 79412 9612 *9512 100 *87 9212 *90 92 22 *2714 22717 *2714 22717 *2714 22717 *2714 2336 *13 1336 *13 1336 *14 44 *44 4214 *3434 *3536 *6112 *6236 *6214 *6236 *6214 *6236 *6214 *6236 *6214 *6236 *6214 *6236 *6214 *6236 *6214 *6236 *6214 *6236 *6214 *6236 *6214 *6236 *6214 *6236 *6236 *6214 *6236 *6	44 44% 106 106½ 4534 45¾ 45¾ 45¾ 45¾ 80 82 95 95 95½ 100 91 91 90 93¼ 37¼ 39 27⅓ 23¼ 23¾ 23¼ 23¾ 33 13 13 13 13 13 13 16½ 29 29¾ 42¾ 44¼ 61⅙ 64½ 29 29¾ 42¾ 42¾ 42¾ 43¾ 34¾ 44½ 65½ 65⅙ 66½ 27¼ 88 88 88 88 88 26⅙ 27¼ 49½ 50¼	44 45 106½ 107 45°4 45¾ 39¹¼ 39¹¼ 80 82 °94½ 98 °95¹½ 100 °92 94 °76½ 76½ °37¹¼ 39 27¹¼ 27¾ 42 ¼ 3½ 13¹¼ 13¹¼ 13¹¼ 126⅓ 127 44¼ 4½ 4½ 64⅙ 66½ 29³¼ 29³¾ 42¹½ 42½ 42¹½ 42⅓ °35 36 62 62 42⅓ °88³½ 89 26³¾ 27¼ 25³¾ 25³¾ 50¼ 50¼	25,500 1,400 1,000 1,500 20 20 500 3,100 2,800 1,300 4,000 10,200 3,400 34,500 7,600 500 10,800 3,000 3,100 9,400 3,500 9,400 3,500 3,500 3,500 3,500
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 NEW YORK STOCK EXCHANGE STOCK RECORD											
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31 % Jan 6 47 Sep 20 84 % Oct 19 99 Jan 14 16 Jan 3 16 ½ Dec 20	33¼ Feb 14 50¾ July 40¼ Feb 3 79% Dec 77 May 2 95½ July 16¼ Sep 10 17 Mar 59 Nov 20 91 July	31 Outboard Marine Corp83 \(\frac{1}{3} \) 23 Outlet CoNo par 26 Overland Corp (The)1	7934 81 *1638 1634	$43\frac{7}{8}$ $44\frac{1}{2}$ $77\frac{1}{8}$ $77\frac{3}{4}$ $80\frac{1}{2}$ $80\frac{1}{2}$ $*16\frac{3}{8}$ $16\frac{3}{4}$	43 ¼ 44 77 77 34 80 ¼ 80 ¾ *16 % 16 %	43 1/4 43 5/8 75 1/2 76 3/4 *81 82 16 3/8 16 3/8	43¾ 44¼ 75½ 75⅓ 82 84 *16¼ 16⅙	460 5,500 4,900 410 100	
57 Nov 1 71½ Dec 22 34 Mar 14 46% May 17 94 Feb 17 101½ Nov 18	60 Nov 27 81 July 98½ Dec 6 106 Oct 35 Jan 27 51¾ May 90 Nov 30 102½ Jan	11 Owens-Illinois Glass Co6.25 18 4% cumul preferred100 9 Oxford Paper Co common 15	$\begin{array}{cccc} 66 & 66 \frac{1}{2} \\ 61\frac{5}{8} & 62 \\ 103\frac{1}{4} & 103\frac{3}{4} \\ 41\frac{1}{4} & 41\frac{3}{4} \\ *92 & 95 \end{array}$	66 66 1/8 62 103 103 1/4 41 1/8 41 1/8 92 95	65 66 ¼ 61 ⅓ 61 ½ 102 103 *40 ¾ 41 ½	64 ³ / ₄ 65 ¹ / ₄ 60 ³ / ₄ 61 ¹ / ₄ 102 ¹ / ₄ 102 ¹ / ₂ 40 ¹ / ₄ 41 ¹ / ₄	65 65½ 60% 61 102¼ 102¾ 40% 41¼	4,600 11,300 3,100 1,500	
			32 30	*92 95	93 93	*92 95	95 95	20	
95% Cct 26 12% Mar 10 16¼ May 16 25¼ Nov 29 21¾ May 13 26% Nov 29	9¾ Jan 10 16¾ Oct 19½ Jun 12 28½ Nov 23¼ Feb 10 28¾ Nov	28 Pacific Coast Co. common	*14 ³ 4 15 *26 ³ 4 27	$\begin{array}{cccc} 14\frac{3}{4} & 14\frac{3}{4} \\ 26\frac{3}{4} & 26\frac{3}{4} \end{array}$	*141/4 141/2 261/2 261/2	$14\frac{1}{2}$ $14\frac{1}{2}$ $26\frac{1}{8}$ $26\frac{1}{8}$	*14½ 15 26 26	200 1,900	
375% Jan 17 44% Jun 29 44½ Mar 15 53 Aug 29 37¼ Jan 6 42 Aug 5 37¼ Jan 25 56 Dec 15	31% Oct 31 40 Jan 47 Oct 2 53% Mar 35% Nov 29 40 Jan 30% Nov 29 54 Jan	16 Pacific Finance Corp	*26½ 27½ 34 34¾ 49¾ 50 37 37¼	*26½ 27 34⅓ 34¼ 49¾ 50⅓ 37⅓ 37⅓	26 1/4 26 1/4 34 1/8 34 1/4 49 1/8 50 1/8 37 1/4 37 3/8	26 26 34 1/4 34 1/4 49 1/8 49 1/8 37 3/8 37 3/8	*25½ 26 34½ 34¾ 49¾ 50⅓ 37¼ 37¾	300 1,500 6,200 5,500	
128½ Jan 7 148% Aug 24 142½ Mar 10 152¾ Aug 22 6½ Nov 16 12 Jan 5 16% Sep 26 22 Jun 2	122¾ Sep 23 142¼ July 128 Dec 26 152¼ Feb 6½ Dec 28 9 Mai 16½ Jan 27 21¼ Mar	Pacific Telep & Teleg common _ 100 9 6% preferred 100 Pacific Tip Consolidated Corp.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	32 ½ 33 ¼ 127 127 ½ 133 133 6 % 6 3 4	33¼ 33¼ 127¼ 127% 133 133 6¾ 6%	*32% 33½ 126¾ 127% *132% 133 6% 7	3,010 270 2,800	
98½ May 17 104 Jan 3 36 Jan 6 44½ Jun 3 40 Nov 29 47¼ May 5	43% Dec 13 53 Dec 86 Dec 31 103 Jan 27% Nov 29 36½ Jan 29 Aug 27 42% Dec	Panhandle East Pipe Line— 26 Common newNo par 6 4% preferred100 3 Paramount Pictures Corp.		52½ 53 90 90 28¾ 29½	18¼ 18¾ 52% 54¾ 91 91 28% 29⅓	18 18 18 38 54 55 *90 93 29 29 38	18¼ 18½ 54¾ 55½ *90 93 29¼ 29¾	24,600 14,000 60 7,800	
34½ Feb 9 51½ Apr 12 10½ Jan 6 17¼ Sep 21 4¼ May 27 7½ Jan 5	40¼ Jan 4 57½ Apr 23⅓ Jun 8 30½ Jan 12½ Jan 23 17¾ Dec 3½ Oct 2 6¼ Mai	Parke Davis & Co No parker Rust Proof Co 2.50 Parker Rust Proof Co 2.50 Parker Rust Proof Co 2.50	*39 40½ 47½ 47¾ 25¾ 25¾ 18¼ 18¾	40 1/4 40 1/2 47 1/4 47 3/4 25 1/8 25 1/8 18 3/8 18 3/8	41 41 47½ 48¾ *25 25½ 17¾ 18⅓	41 ³ / ₄ 42 47 ¹ / ₂ 48 25 ¹ / ₂ 25 ¹ / ₂ *17 ¹ / ₂ 18	*41 423/8 475/8 477/8 25 25 *171/2 177/8	190 12,700 400 1,300	
434 Jan 6 93% Jun 6 1434 Jan 6 2514 Jun 21 44 Oct 11 5434 Feb 14 361/2 Jan 10 441/2 Mar 8	10½ Sep 26 14% Jun 27¼ Sep 26 37 Jun 46½ Jun 20 56½ Nov	25 Peabody Coal Co common 5 21 5% conv prior preferred 25 26 Penick & Ford No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 1/8 4 1/4 11 7/8 12 30 30 *53 1/4 54	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 1/8 4 1/8 11 7/8 12 1/8 30 1/4 30 1/2 54 54	12 12 1 ₄ 30 ½ 30 ½ 54 54	1,900 14,000 1,700 1,100	
36½ Jan 10 44½ Mar 8 22½ Dec 27 25½ Jan 6 27¾ Mar 17 29% Feb 24 27% July 28 29½ May 3 82 Jan 11 106¼ Dec 6	37 Nov 27 41¾ Mar 20¼ Dec 21 24¾ Mar 25¾ Nov 14 29¼ Jan 26 Oct 11 28¾ Mar 78½ Nov 29 101 Jan	26 . \$1 preferred25 13 \$1.32 preferred25 27 \$1.30 preferred25	$egin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 39 \frac{5}{8} & 39 \frac{3}{4} \\ 22 & 22 \\ *26 \frac{1}{2} & 27 \\ 27 & 27 \end{array}$	39½ 39% *21 22 *26½ 27 *26 27	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	39% 40 *21 22 *26½ 27 25% 26	4,600 120 90	
29% Aug 9 38 Jun 23 14% Dec 13 151/4 Dec 6 44 May 4 58 Nov 23 41% Mar 14 49% Dec 5	30 ¼ Jan 23 43 ¾ July 13 Nov 30 16 ¼ Jun 49 ½ Feb 29 68 Dec 43 ¾ Nov 26 48 ¼ Jan	Penn-Dixie Cement Corp	82 83	82 83 39 39 ½ 13% 13% *58 60	82 ¼ 83 38 58 39 ⅓ 13 38 13 ¾ *58 60	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	83 833/8 381/8 383/8 137/8 14 *58 60	7,900 11,200 20,500	
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17½ Oct 28 22% Apr 11 29 Oct 14 33½ Sep 16 33 Dec 21 38 July 21 146 Oct 19 173 Mar 4 52 Jan 25 97 Nov 3	11 Dec 17 19% Jan 21½ Jun 27 31% Jan 32½ Oct 1 35¼ Feb 147 Jan 26 168 Aug	13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13¾ 13½ 25¾ 25½ *33¾ 34 168½ 168½	58¾ 59¼ 13 13¾ 24½ 25 34 34 169 169	58¾ 58¾ 12½ 13 24 24½ *33% 34 168% 168%	3,200 51,700 1,300 200 1,300	
1778 Mar 14 2458 July 25 48¼ Nov 2 73½ Feb 11 102 Sep 29 106½ Jan 5	64 Sep 12 96 Jan 18½ Oct 24 26¼ May 45¾ Nov 20 54 Jan 92 Dec 27 105 Mar 16½ Oct 2 22½ Apr	18 Pepsi-Cola Co	*65 72 19% 20 1/8 *47% 48 1/2 *94 1/4 95	*65 72 20 2038 *4754 48½ *94¼ 95	68 69 20¼ 20% *48 48½ *94½ 95	*66¼ 72 20% 22% 48½ 49½ *94 95	*66 % 69 21 % 22 % 49 49 *94 95	350 76,100 600	
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37½ Jan 6 43 July 25 24 Jun 9 26½ Mar 7 110½ Jan 31 115½ Apr 19 96¼ Oct 5 102¼ May 2	35% Dec 19 40½ Mar 20½ Dec 10 26½ Mar 96¾ Dec 28 112¾ Jan 84½ Dec 17 102 Feb	Phila Electric Co commonNo par \$1 conv preference comNo par 4.4% preferred	36½ 36% *21 21½	36% 36% *21 21½ 99. 99¼	61% 62 36% 36¾ *21 21¾ 99 99½	61½ 61% 36% 36¾ *21 21¾ *99 99½	60¾ 61¾ 36½ 36¾ 21½ 21½ 99 99	16,500 8,300 100 400	
102 ½ Oct 11 107¼ Apr 1 108 May 26 111 Mar 30 12 ¼ Jan 6 19 Dec 22 30 Cet 31 43 ¾ Jun 16	93 Dec 14 106 Jan 103 Dec 10 109½ Jan 17 Jan 23 29% Nov 16 Dec 5 36½ Mar	4 4.3% preferred100 10 4.68% preferred100 19 Phila & Reading Corp1	$\begin{array}{cccc} x87 \frac{1}{2} & 87\frac{3}{4} \\ x96 & 96 \\ *105 & 106\frac{1}{4} \\ 27 & 27\frac{1}{2} \\ 17\frac{1}{8} & 17\frac{3}{8} \end{array}$	$87\frac{1}{2}$ $87\frac{1}{2}$ 97 $97*105 10626\frac{7}{8} 27\frac{1}{8}17 17\frac{1}{4}$	89 89 96 96 106 106 261/4 27	89 89 96 96 105 105½ 26½ 26%	*88½ 90 96 96 105 105 26½ 26¾	190 140 270 8,400	
86½ Dec 28 97 Jan 4 37% Feb 21 48% Sep 19 85½ Jun 14 93 Dec 16 82½ July 6 92 Dec 30	64 Dec 26 91 Feb 39½ Oct 1 47 July 78¼ Nov 27 94½ Mar 71 Dec 3 91 Mar	3 334% preferred series A100	*6612 6812	17 17 ¼ 66 ½ 66 ½ 42 % 43 *74 ½ 77 *72 75	17 1/8 17 1/2 *66 1/4 68 42 3/8 43 3/8 *74 1/2 79 *74 75	17 ¹ / ₄ 17 ³ / ₈ *66 ¹ / ₄ 68 42 ¹ / ₈ 42 ¹ / ₂ x74 74 *71 75	171/4 171/ ₂ *661/4 68 421/8 423/8 *741/4 77 *71 75	21,300 100 9,800 100	
95½ May 13 100 Dec 29 10% Dec 30 13¾ Apr 6 46¼ Jan 6 61 Dec 5	12½ May 25 15¼ Jan 96 May 8 99¼ Mar 46¼ Oct 1 56¾ Dec 8¼ Dec 31 12¾ Jan 40½ Dec 17 59¼ Jan	14 5% preferred 100 10 Phillips Petroleum 5 18 Phoenix Hastery	074 074	1234 1314 *96 98 5136 5236 814 814	12 % 13 *96 98 51 51 % 8 %	12¾ 12¾ *97 98 50¾ 51½ *9 9¼	12¾ 13 •96 98 51 51¾ 9¼ 9¼	3,640 34,300 500	r
100 ½ July 6 104 ½ Feb 14 33 % Jan 6 52 ½ Jun 16 21 ¼ Jan 17 30 ¼ Sep 20 84 ¾ Jan 13 97 ½ Aug 25	40 ¼ Dec 17 59 ¼ Jan 89 Oct 9 102 Feb 45 Jan 3 70 ¾ May 22 ¼ Feb 9 28 ½ July 86 Dec 26 96 Apr	3 \$4 preferredNo par 1 Pitney-Bowes Inc2 25 Pitts Coke & Chem Co.com 10		43 43½ *92 95 58½ 58½ 24½ 24¾	43 ¼ 43 ½ *92 95 *58 60 24 % 24 %	43½ 43% *92 95 59½ 60 24¾ 25⅓	43 ¹ / ₄ 43 ⁵ / ₈ *92 95 *59 60 24 ³ / ₄ 25 ¹ / ₄	3,700 1,000 5,700	
83 Jan 6 100½ Sep 20 155¼ Mar 14 21½ Dec 8 158½ Jan 31 166¼ Aug 22 162½ Aug 31 173 Jun 20	89 Dec 7 100 Apr 32½ Feb 13 50½ Nov 16¾ Jun 8 20¼ July 149 Dec 11 163½ Jan	Fitts Consolidation Coal Co————————————————————————————————————	24 2 24 8 90 91 91 45 46 12 17	*87 90 91 91 45½ 45¾ 17½ 18¾ *146 160	*87 90 *90 92 45½ 46 18¼ 18½ *146 160	*87 89 *90 92 45 1/4 46 18 1/2 18 1/2 *146 160	*87 90 *90 92 45¾ 46 18% 18% *146 160	100 41,050 5,900	
28% Sep 16 41% Dec 22 62 Mar 14 92½ Sep 23 6% Oct 3 8% May 16	140 Dec 21 170 Jan 37% Feb 13 69½ Dec 74 Jan 10 96¼ Apr 6% Feb 10 8% Sep	7% guaranteed preferred100 Pitts Metallurgical Inc250 Pittsburgh Plate Glass Co10	65 1/4 66 1/4 83 1/2 84 1/8	*145 14834 65½ 66 84 84½	146 146 66 6634 84½ 85	146 146 66 67% 84% 85%	146 146 65 1/4 66 1/2 83 3/4 85 1/4	50 4,500 5,300	
22½ May 17 30% Jan 3 76½ Mar 11 84¼ July 23 85 Mar 14 96 July 26 25¼ Jan 6 29 Jun 3	24% Feb 9 39½ Dec 78 Oct 23 84¾ Apr 81¾ Dec 7 92¾ Apr 235% Nov 19 35¾ May	17 Pittsburgh Steel Co common10	7^{1}_{2} 7^{5}_{8} 35^{1}_{4} 36 *78 80^{1}_{2} 82^{1}_{2} 82^{1}_{2} 25 25^{3}_{8}	7½ 7½ 34 58 35 ¼ 78½ 78½ 83 83 25¼ 25 %	7½ 7% 35⅓ 35⅓ *78 79½ *82½ 83¾ 25⅓ 25⅓	75/8 73/4 351/4 357/8 781/2 781/2 *821/2 833/4 251/8 253/8	75% 734 36% 37 *78 79½ *82½ 83¾ 25½ 25%	5,200 14,000 50 200 2,500	
150 Jan 25 153½ Dec 19 24% Mar 14 40¼ Dec 7 	132 Dec 28 155 Feb 36% Jan 24 71% Nov 90 Dec 31 90 Dec 13 Jun 25 16 Apr	19 Pittston Co (The)	*125 130 x65 663a	*125 130 65 % 66 ½ 92 92 % 15 15	*125 130 66 ½ 68 ½ 92 ¼ 95 15 ¼ 15 ¼	130 130 675 6834 951/2 96 151/4 151/4	130 130 67½ 69¼ 96 96¾ 15⅓ 15¼	20 8,900 2,500 1,000	
19 ¼ Mar 15 25 Dec 19 19 ‰ Jan 5 24 ¼ Sep 8 9 Oct 26 12 ¾ Jan 3	30¼ Jan 23 40¼ Apr 22 Jan 23 38¾ Aug 21 Dec 11 23¾ Mar 45½ Nov 15 55 Aug 734 Dec 31 10¾ May	Potomac Electric Power Co10 Procter & Gamble	28 29 2178 22 4858 4912	36 36 ³ / ₈ 28 ¹ / ₂ 29 ³ / ₄ 21 ³ / ₄ 22 48 ⁵ / ₈ 49	35% 35% 30 31 21% 22% 48% 48%	35½ 36 31 31¾ 22 22¼ 48½ 48¾	35% 36% 31 31% 21% 22 48 48½ *	3,300 8,600 5,700 13,200	
69¾ Dec 15 81 May 19 37½ Feb 2 47 Nov 23 36¾ Nov 15 43¾ Jun 28	63½ Dec 27 74 May 37 ³ 4 Dec 10 49 ³ 4 July 35½ Nov 29 40¼ July	1 \$4.75 cum preferredNo par 25 Public Sery Co of Colorado10 24 Public Sery Co of Indiana, No par	8 8 *64½ 66 39% 39% 37% 38¼	8 8 8 8 8 66 86 8 8 8 8 8 8 8 8 8 8 8 8	818 812 65 65 391/2 397/8 373/4 381/4	8 ³ / ₈ 8 ¹ / ₂ 66 66 39 ⁷ / ₈ 39 ⁷ / ₈ 38 ¹ / ₈ 38 ¹ / ₄	81/4 81/2 *661/2 67 - 393/4 403/4 381/8 381/4	12,500 130 4,600 7,200	
84 Mar 21 89% Jan 6 25% Feb 11 27 Aug 5 24% Mar 15 26% Oct 27 112% Nov 15 125% Sep 14 28% Jan 3 34% Nov 16	71 Dec 31 88½ Mar 22½ Dec 26 26½ Jan 21½ Dec 5 26½ Mar 108 Nov 29 120 July 31 Dec 3 35½ Mar	29 3½% preferred 100 30 4.32% preferred 25 14 4.16% preferred 25 4.20% preferred 100	*72 74 *22 8 22 9 22 22 *112 2 114 4	$\begin{array}{cccc} 72\frac{1}{4} & 72\frac{5}{8} \\ 22\frac{1}{2} & 22\frac{1}{2} \\ *22 & 22\frac{1}{2} \\ *112 & 114\frac{3}{4} \end{array}$	*72\\2 73\\2 22\\34 \\22 22\\34 \\21\\2 22\\4 \\21\\2 114\\34	73½ 74 *21¾ 22¾ *21½ 22¾ *112 114¾	74 74 *21¾ 22½ *21½ 22¾ *112 114¾	2,300 100	
29 % Jan 18 33 % Apr 7 19 % Mar 7 104 Jun 8 100 % Feb 16 105 % Jul / 5 103 % Nov 22 105 Nov 21	26¾ Dec 11 32¾ Jan 82½ Dec 21 103¾ Feb 85¼ Dec 26 104 Feb 89½ Dec 17 106¾ Feb	10 \$1.40 div preference com_No par 16 4.08% preferred100 15 4.18% preferred100 15 4.30% preferred100	3138 3138	3134 3134 2818 2834 *85 86½ *87 88½ 91¼ 91¼	31½ 31¾ 28 28⅓ *85 86 *86 88⅓ *90 91	31½ 31¾ 27¾ 28 *85½ 86 *87 88½ 91 91	31½ 31¾ 27¾ 27¾ *85½ 86 *87½ 88½ *90 91½	27,900 4,400 20 60 360	
23 % Dec 27 24 % Nov 28 55 % May 9 74 % Dec 27 32 Oct 11 41 % Apr 11	22½ Jan 3 29¾ July 62½ Oct 1 74¼ Jan 37¾ Jan 4 51¾ Apr	Tages board row & Lt Co10	26 1/8 26 1/2 64 3/4 65 44 3/4 45 3/8	91 1/4 91 1/4 26 26 1/8 65 65 1/4 44 3/4 45 1/4	25¾ 26¼ 65 65% 44¼ 44¾	25 ³ / ₄ 26 65 66 ¹ / ₄ 44 44 ¹ / ₂	25½ 26 65 66¾ 43¾ 44¾	5.200 6,000 14,100	
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Honge for Previous Year 1955 Lowest Highest	Range for Year 19 Loves Aig	956 : hest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 7	Tuesday Jan. 8	AND HIGH SALE Wednesday Jan. 9	PRICES Thursday Jan. 10	Friday Jan. 11	Sales for the Week Shares
30% Mar 30 33% Sep 14 148 Mar 15 154 July 15 26% Jan 6 31% Aug 1	130 Nov 21 153	Feb 20	guaker Oats Co (The) common_5 6% preferred100 guaker State Oil Refining Corp_10	34¼ 34½ *131 133 29½ 29%	34¼ 3458 131 151½ 25¾ 25%	33% 34 % *131 ½ 133 29 % 23 %	$\begin{array}{cccc} 34 & 34\frac{1}{8} \\ 132\frac{1}{92} & 132\frac{1}{2} \\ 23\frac{1}{92} & 29\frac{5}{8} \end{array}$	34 34 18 134 134 29 1/2 29 1/2	13,900 90 2,800
96% Jan 18 55% July 1 81% Jan 5 88% July 27 47 Feb 7 60 14 Nov 16 12 Sep 26 41% July 8 13 Sep 26 25% Apr 15 31 Oct 11 37% Jun 1 1 34	70% Nov 27 87% 15% Dec 4 20% 15% Jan 23 69% 28% Nov 29 44% 12 Dec 27 16% 13 July 19 19% 28% Jan 23 34% 28% Jan 23 34% 28% Jan 4 40 20% Jan 11 30% 20% Jan 11 20% Jan 13 30% 11% Dec 26 6 Nov 27 10% 18% Jan 27 18% 18% Jan 3 36% 18% Jan 1 5 5 Nov 27 8% 18% Jan 3 36% 18% Jan 3 66% 28% Feb 14 10% 28% July 19 43% 25% Dec 27 28% 36% Feb 14 10% 25% Dec 27 28% 25% Dec 27 49% 26% Feb 14 10% 25% Dec 21 105% 25% Dec 27 49% 21% Jun 25 28% 21% Jun 29 23% 21% Jun 26 28% 28% Jun 29 37% 36% Dec 10 30% 27 Feb 9 37% 36% Dec 10 30% 27 Feb 10 17% 34 May 28 31% 31% Nov 29 44% 21% Feb 10 17% 34 May 28 31% 31% Nov 29 44% 21% Feb 10 17% 34 May 28 31% 35% Nov 29 44% 21% Feb 10 17% 34 May 28 31% 35% Nov 29 44% 21% Feb 10 17% 34 May 28 31% 35% Nov 29 44% 21% Feb 10 17% 34 May 28 31% 35% Nov 29 44% 21% Feb 10 17% 36% Nov 29 36%	Feb 14	adio Corp of America com No par \$3.50 lat preferred No par Anco Inc No par Ayonier Inc 1	34 34 ½ 72 ½ 73 18 18 ½ 54 ¼ 54 ¼ 30 ½ 31 ½ 12 12 ¼ 18 ½ 54 ¼ 30 ½ 31 ½ 33 ½ 40 ½ 28 ¾ 28 ¾ 12 12 ½ 18 ½ 27 ½ 28 ¾ 27 ½ 55 ½ 27 ½ 55 ½ 57 ½ 27 ½ 27 ½ 55 ½ 55 ½ 12 12 ¼ 55 ½ 57 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25	34½ 3478 73 74 1774 18¼ 54½ 54½ 51½ 31½ 31½ 12⅓ 12⅓ 12⅓ 13½ 34½ 34½ 337 38¾ 236 29½ 30⅓ 12⅓ 15⅓	33°a 34'4 73°4 73°4 17°4 18 17°4 18 11°4 18 11°4 18 12°a 12°a 12°a 12°a 13°a 32°a 12°a 12°a 13°a 34°a 38 38 38 38 38 38 38 38 38 38 38 38 38	33 33% 973¼ 734% 18 1849 964 5445 321½ 33½ 33½ 33½ 33½ 33½ 34 34 39 39 30 30% 35 35 38 39 30 30% 36 6½ 6½ 6½ 6½ 27½ 87½ 598 598 12 12½ 56% 56% 56% 56% 56% 56% 56% 56% 56% 56%	33 % 34 % 73 % 18 % 18 % 18 % 18 % 18 % 18 % 18 % 1	74.000 1.300 8.600 200 16.500 3.500 800 300 600 17.100 2.500 400 800 800 30 12.500 2.300 33,200 4.800 19,300 11,300 350 11,300 350 11,300 350 11,300
42¼ July 21 58¾ Dec 27 92½ Sep 9 98¾ Feb 28 103¼ Jun 17 126 Dec 27 12½ Jan 11 26 July 14 12½ Jan 11 26 July 14 12½ Jan 17 230½ Apr 15 143 Apr 28 19½ Sep 22 15½ Cot 13 32 Dec 21 12½ Nov 21 14¾ Feb 17 20 Oct 27 27¾ Jan 3 17¼ Apr 12 12¼ Nov 21 14¾ Feb 17 20 Oct 27 27¾ Jan 3 22 Jan 6 57¾ Dec 16 23¼ Jan 6 59¼ Apr 15 18 Jan 6 51¼ July 13 31¼ Jan 6 59¼ Apr 16 51¾ July 13 31¼ Jan 6 59¼ Apr 18 18 Jan 6 31¼ July 18 31¼ Jan 6 59¼ Apr 18 18 Jan 6 31¼ July 18 31¼ Jan 8 40¼ Nov 16 51¼ Jan 5 65¼ Nov 17 9½ Apr 26 52 Nov 10 61½ Jan 5 65¼ Nov 17 9½ Apr 26 52 Nov 10 61½ Jan 5 65¼ Nov 16 51¼ Jan 18 49% Nov 29 19¼ Jun 21 13¼ Nov 9 19¼ Jun 22 13¼ Mar 14 64¼ Dec 1 120¼ Mar 23 15½ Sep 26 19½ Mar 3 15¼ Sep 26 19½ Mar 3 15¼ Sep 26 19½ Mar 3 15¼ Jan 7 36% Nov 12 23¼ Jan 7 36% Nov 29 11¼ Jan 18 65¼ July 25 14¼ Jun 2 23¼ Jan 7 36% Nov 29 11¼ Jan 18 65¼ Jun 2 23¼ Jan 7 36% Nov 29 11¼ Jan 18 65¼ July 25 14¼ Jun 2 23¼ Jan 17 36% Nov 30 16¼ Jan 2 23¼ Jan 3 15¼ Jan 17 36% Nov 30 16¼ Jan 2 23¼ Jan 3 15¼ Jan 17 36% Nov 14 4½ Jun 11 16¼ Feb 11 10¼ Jan 5 17¼ Nov 14 10¼ Jan 5 17¼ Nov 14 10¼ Jan 5 17¼ Nov 14 10¼ Jan 1 16¼ Feb 11 10¼ Jan 1 16¼ F	80 Nov 30 97% 132 Feb 13 155 134 Dec 5 52 22½ Jan 16 25½ 22½ Jan 6 25½ 235 Nov 7 311 155 Jan 5 215 40% Feb 9 60% 93 Dec 12 105 18¼ Jan 17 23¾ 235 Nov 181 18 May 28 22¼ 44% Feb 14 63¼ 47¼ Feb 14 63¼ 47¼ Feb 14 63¼ 16¼ Nov 29 95½ 33% Dec 28 44¾ 16¼ Nov 21 195½ 33% Dec 28 44¾ 16¼ Nov 21 195½ 33½ Nov 15 53½ 38¼ Dec 27 73¼ 23¾ Nov 15 60 39¾ Jan 20 59½ 34¼ Dec 14 11¼ 22¼ Nov 27 26 62¼ Jan 10 100 18¾ Jan 20 59½ 13¼ Feb 14 11¾ 21¼ Feb 14 18½ 21½ Feb 14 18½	Peb 3 Dec 17 Mar 19 8 Jan 13 8 Jan 22 8 Jan 22 8 Jan 22 8 Jan 22 8 Jan 6 Jan 7 8 Jan 7 8 Jan 7 8 Jan 1 8 Jan 7 8 Jan 1 8 Jan 9 Jan 18	Afeway Stores common 5 4% preferred 10 4.30% conv preferred 100 t Joseph Lead Co 100 t Joseph Lead Co 100 t Joseph Lead Co 100 t Joseph Light & Power No part t L San F Ry Co common No par Preferred series A 5% 100 t Louis Southwestern Ry Co 100 5% noncum preferred 100 t Regis Paper Co common 5 Ist pid 4.40% series A 100 an Diego Gas & Electric Co 10 angamo Electric Electric Co 10 angamo Electric	68½ 69 82 83½ 148 148 40½ 23¼ 23¼ 25% 26½ 23¼ 26½ 26½ 245 260 205 45¾ 66¼ 94½ 20 20% 21½ 22 35 35 16⅓ 16¼ 20 20% 21½ 22 35 35 16⅓ 60½ 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	677% 687% 83 833 8334 149 4014 41 231% 266 267 312 7312 7312 240 240 240 251 457% 457% 457% 457% 457% 457% 547% 547%	671/2 683/4 83 83 83 84 84 84 88 83 83 83 84 85 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	6734 6836 84 84 84 146½ 146½ 41¼ 4134 226 225½ 7314 7338 2236 245 1950 205 45½ 99½ 2134 2134 2134 2134 2134 2145 334 16 165½ 165½ 60¼ 78 82 94 95 32¼ 33 24¼ 33 253 254 17½ 17¾ 2574 17½ 17¾ 2574 17½ 17¾ 2574 17¼ 67¼ 67¼ 67¼ 28¾ 23¼ 35% 85½ 94 95 32¼ 33 37¼ 35¾ 35¾ 45 45 25¼ 17¼ 17¾ 67¼ 67¼ 67¼ 67¼ 28¾ 29¼ 17¼ 17¼ 17¼ 28¾ 29¼ 17¼ 17¼ 17¼ 18¼ 18¼ 19¾ 18¼ 19¾ 18¼ 19¾ 18¼ 19¾ 19¼ 20¼ 11¼ 15 19¼ 20¼ 11¼ 15 19¼ 20¼ 11¼ 15 19¼ 20¼ 11¼ 15 19¼ 20¼ 11¼ 15 19¼ 20¼ 11¼ 15 19¼ 20¼ 11¼ 15 19¼ 20¼ 11¼ 15 19¼ 20¼ 11¼ 15 11¼ 15 11¼ 15 11¼ 15 11¼ 15 11¼ 15 11¼ 15 11¼ 15 11¼ 15 11¼ 15 11¼ 15 11¼ 19¾ 11¼ 11¾ 11¾ 11¼ 11¾ 11¾ 11¼ 11¾ 11¾ 11¼ 11¾ 11¾ 11¾ 11¾ 11¼ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾	6736 6814 8514 146 4119 42 2312 2312 2612 2336 245 4514 453 2936 245 4514 453 29312 213 2134 217 314 314 16 1614 2018 2014 5314 51 317 5912 60	11,490 810 309 7,100 8,200 8,200 1,700 20 21,400 1,100

700 13,800 20,300 6,000 8,400 14,200 6,500

80 31.400 400 18,800 - 100

159 16 35½ 1638 44½

NEW YORK STOCK EXCHANGE STOCK RECORD Range for Previous Year 1955 Lowest Highes Wednesday Jan. 9 Range for Year 1956 Lowest Highest Highest Highest 58 ¼ May 4 65 Aug 14 62 % Apr 9 55 % May 15 100 ¼ Mar 23 15 % Aug 21 17 % Jan 3 65 ½ Dec 4 81 Aug 15 15 Jan 25 31 ¼ Nov 7 27 ¾ Mar 12 39 ½ Apr 3 11 % Jan 4 22 ¾ Aug 8 20 ½ Jan 26 37 ¾ Dec 31 29 ½ Aug 24 Lewest 43% Nov 29 48½ Jan 23 49½ Jan 31 50 May 28 83½ Dec 28 12¾ May 29 13½ Dec 28 15½ Jan 19 13½ Dec 28 25½ Nov 21 43¾ Jan 23 15½ Jan 19 13½ Dec 31 17% Dec 11 17% Nov 27 31½ May 28 22½ Feb 9 49% 6134 59% 8142 69% 15% 65½ 69% 14 27½ 22% 34½ 17½ 19 18 39¼ 47¼ 59½ 56⅓ 88½ 17 15⅓ 68 67¼ 14 27½ 22⅓ 35½ 17⅓ 18⅓ 39% 26⅓ 423/4 May 18 53¾ Jun 24 48 61½ 59½ 55¾ 88½ 16¾ 15¾ 66 69 13¾ 22¾ 34¾ 17¾ 18½ 40 26¼ 50,000 22,600 103,500 4,900 47% 61½ 59% 56 88½ 17 16 71½ 67 14 27½ 23 35% 18% 18% 38% 26% 46% 61¼ 59% 55% *85½ 16½ 15% 73 67½ *13% \$27% \$22% 35% 17¼ 18% *17% 38¾ 26% 47½ 61% 59½ 56¼ 88½ 17½ 68 16¼ 73¾ 68 14 23⅓ 35⅓ 17¼ 18⅓ 39% 26½ 61 ¼ 59 ½ 55 ¼ 85 ½ 16 ½ 65 ½ 66 13 % 27 ¼ 34 ½ 17 ¼ 18 % 17 % 39 25 ¾ 99 Aug 19 8½ Jan 6 16¾ Oct 25 40¾ May 26 36 Mer 30 13¾ Jan 4 102 Mar 28 15% Dec 22 22% Feb 14 50 Feb 11 60% July 28 15% Aug 22 *84 1578 1578 1578 *64 6834 *1358 2678 2274 3474 *1774 1878 18 3772 2558 52,300 15,300 2,600 4,000 100 16,600 19,000 3,300 600 2,800 2,900 4,300 29 Jan 5 38% Oct 21 23¼ May 23 21% Aug 24 21 July 14 33½ Dec 30 29½ July 5 24 ¼ May 12 23¾ Jan 6 185% Jan 6 16½ Feb 23 19 ½ Jan 4 26 ½ Jan 6 20¾ Sep 26 29% July 5 15% Jan 7 17% Aug 12 105 Jin 1 80% Sep 30 27% Jun 2 28 Aug 1 40% July 25 87% Sep 1 12% Jun 2 1,080 Dec 8 33% Sep 15 58% May 2 23% Sep 30 52½ May 2 49% Jun 6 99 July 26 9% Sep 21 29½ Aug 24 10% Feb 29 50 Aug 6 15% Mar 15 101¼ Jun 7 82 Nov 27 30½ July 31 26% Jan 6 39 Feb 6 78 Mar 22 1,300 Dec 4 30½ Apr 2 52½ Mar 16 27¼ Feb 7 50% July 26 55% May 10 99 May 7 12¼ Dec 14 9 Aug 26 32 Oct 11 12¼ Jan 4 95 Dec 27 67¼ Feb 11 21¾ Jan 6 25¼ May 12 32¼ May 17 75½ May 17 8% Nov 22 7½ 4958 15¼ Studebaker-Packard Corp _____1 734 4934 1648 90 7848 2734 2338 3642 6942 758 1,295 7½ 48% 15% *87 77½ 22% 36% 69 73% *1,275 25¼ 36% 23½ 40¼ 44% 7% 49¼ 15% 90 77½ 27% 23 37 69¼ 75% 1,290 25% 40% 40% 45 84 12¼ 734 49 15½ *87 7634 223 *37¼ 69½ 738 1,270 2534 3634 4034 453 12 8 49 15% 90 77 27¼ 23 38 69½ 7% 1,286 26% 37¼ 41¼ 46¼ 83 12¼ 734 4898 1534 *87 761/2 27 23 38 681/2 798 1,265 261/8 411/4 441/2 83 121/8 64,200 2,100 15,800 73/4 49 15% *87 76½ 27 23½ 69 73/6 1,275 25% 363/4 *23½ 40½ 40½ 41½ *82 12¾ 7% 49% 16% 89 77 27¼ 23 38 69% 1,285 26% 37¼ 23½ 42½ 45% 84 12¾ 77/8 49 16 89 761/2 271/4 231/8 371/2 691/2 75/8 1,275 371/4 231/2 41 45 83 13 87 77½ 2738 2338 36½ 6834 756 1,285 2534 36¼ 23½ 839¼ 4418 2,700 20,300 1,400 900 2,300 4,200 220 1,700 5,200 900 10,100 180 33,300 32½ May 11 75½ May 17 8% Nov 22 740 Jan 6 18¼ Feb 8 41¾ Nov 2 20 Mar 30 44¾ Oct 26 41 Mar 14 91½ Apr 15 6½ Jan 6 253/4 373/4 231/8 405/8 443/8 841/2 121/8 T 18 May 28 63% Dec 31 12% Jun 8 45 Feb 14 53 /8 Nov 29 37½ Oct 31 28 ½ Dec 5 11% Jan 27 25 % Jan 16 33 % Oct 1 21% Nov 26 15¼ May 4 18¼ Dec 12 62 Dec 13 69% May 7 51 Apr 4 38¾ Mar 26 18¾ Dec 28 30½ Dec 14 45¾ May 17 17% Jan 10 1878 7 78 1774 60 61 1/2 39 1/2 31 7/8 1778 25 July 25 18 % 7 ½ 17 ½ 17 ½ 59 ¼ 61 39 ¾ 32 58 17 % 30 ¾ 38 ½ 18¾ 18¾ 8 8 8 8 17 17 ¼ 17 ½ 59 ½ 59 ¾ 60 61 ¼ 38 % 33 17 % 17 % 30 % 30 % 37 ¾ 38 % *18½ 75/8 17⅓ 58⅓ 60⅓ 38⅓ 23½ 4 17⅓ 8 30¾ 37⅙ 100 17,200 9,400 4,800 31,000 13,100 44,600 10,800 300 13,500 *18 ½ 7 ½ 17 58 ¾ 60 ½ 38 ¾ 31 ¾ 17 ¾ *36 ¼ 38 13% 8% 17% 59% 60% 39 32% 17% 30% 38% 38% *18½ 85% 165% 59½ 595% 383¼ 325% 177% *30¼ 373% 18³/₄ 17³/₈ 60¹/₄ 60⁵/₈ 39⁵/₈ 33 18 31¹/₄ 37³/₄ 25 May 16 36% Oct 11 10% Oct 11 24½ Oct 10 28¼ Oct 11 45 1/4 Dec 12 44 1/8 Jun 21 16 1/8 Jan 28 28 1/8 Jun 6 37 Dec 8 60 1/8 38 5 8 30 7/8 17 1/8 30 1/8 38 1/4 9 Oct 19 143 Oct 11 35 Oct 17 12 Jan 6 18 Jan 10 15¼ Nov 28 45 Nov 25 11½ Mar 16 7% Jan 6 43 Jun 1 13% Jan 13 174 Nov 28 38% Dec 2 25% Nov 1 19% Mar 4 53 July 12 12% Jun 30 13% July 25 47% July 25 634 Dec 1 150 Jan 23 34% Peb 10 20¼ Oct 1 20% Dec 20 15% Feb 28 47% Aug 21 11¼ Jun 20 10¾ Jun 23 44 July 23 10 ½ Jan 9 12 ½ May 9 42 % July 27 29 ¾ Apr 16 22 ½ July 10 54 ½ July 10 13 % July 31 14 ½ Apr 4 51 Mar 28 7% 8¼ 157½ 158 39 39¾ 26% 21 21 21 13% 18% 73/4 155 393/8 203/4 207/8 181/4 481/2 *113/4 131/4 453/4 778 155 3858 2034 *2034 1814 49 *1134 1314 3 155 39 ½ 21 21 38 18 38 49 12 % 13 ¼ 47 8 1/8 160 38 7/8 20 7/8 *21 18 3/8 48 3/4 *11 3/4 13 1/8 46 1/2 8 156 39½ 20% 20% 18% 48½ 12% 13¼ 46½ 4,600 800 16,100 11,300 500 5,700 350 8 155 8 1/4 160 39 21 21 3/8 18 5/8 48 3/4 12 3/8 13 1/4 46 1/2 155 38³/₄ 20³/₄ 20³/₄ 18¹/₄ *48³/₄ *11³/₄ 13¹/₈ *46¹/₂ 155 39 21 20³/₄ 18³/₈ 49³/₄ 12³/₈ 13¹/₈ 49 *11 14 *13 1/8 *45 1/4 49 12% 13% 46¼ 51 Mar 28 14 Jan 26 80 Nov 1 104 Feb 13 4734 Mar 26 28% Feb 13 10254 Dec 14 15 Mar 29 51 78 Nov 2 45% Apr 30 26 % Mar 21 30 ½ Oct 15 2834 July 23 33% Nov 19 67 Dec 26 36% Mar 12 62¼ Mar 12 62¼ Mar 12 62¼ Mar 13 54¼ Jun 15 15¾ Feb 18 60½ Mar 24 105½ May 10 35⅓ Dec 5 28⅙ Dec 7 75½ Dec 22 18⅓ July 26 11¼ Jan 43% Oct 100½ Sep 24 Jan 26¾ Jan 10% Dec 19 48% Jan 23 86 Dec 19 33 Jan 23 23¼ Nov 27 *11 733'8 *90 *90 36'8 25 98 133'8 47'44 ×37'8 19 26'44 27'44 27'44 27'44 27'44 27'44 27'44 27'44 27'44 27'44 27'44 27'44 27'48 30'12 *60 29'12 54 16'12 *48 95'8 1034 75 *90 3678 25 98 1338 X4712 3738 1878 2612 2778 5512 2938 *4712 2344 44742 2778 11 75½ 92 37¼ 25 98 13½ 37¼ 47½ 37¼ 19½ 27¾ 65¼ 301 30 55 24 16½ 9% 27¾ 8 11 76½ 92 37 25¼ 98¾ 13½ 48 *10½ 75 92: 36¾ 25 97½ 25 13¾ 48 37½ 18¾ 826½ 27¼ 30¾ *61 16¾ 55½ 24 16¾ 48 10 27¼ 11 76% 92 36% 25 98 13½ 48¼ 37% 19 26½ 27% 31 64 30 55½ 24 16% 50 10¼ 27% 30 4,600 2,500 6,700 5,200 1,800 24,300 5,800 2,700 2,700 8,630 500 6,800 1,500 13 ½ 48 37 78 19 ½ 47 ½ 54 34 31 64 29 78 55 23 38 16 34 50 9 ½ 27 5 8 48% Sep 12 35 1/2 Jun 8 24% July 13 28 1/4 July 13 28 1/4 July 13 25% Dec 29 53 1/4 Feb 2 33 1/2 Apr 14 59 1/2 Apr 14 31 1/8 Jan 13 20 1/2 Jan 19 60 Jan 19 60 Jan 19 18 18 Mar 4 40 1/4 Mar 18 37 1/8 Mar 14 22 3/4 Oct 28 18 1/2 Jan 20 22 3/4 Oct 11 55 7/8 Dec 14 37% 19½ 27½ 27½ 54¾ 31 64 30½ 24½ 1658 50 10¼ 28 27% 54% 3012 15% Aug 46¼ Aug 95% Nov 25% Nov 12,500 24,400 U Udylite Corp (The) 1 Underwood Corp No par Union Asbesios & Rubber Co 5 Union Bag-Camp Paper Corp 6% Union Carbide & Carbon No par Union Chem & Materials Corp 10 Union Elec Co common 10 Preferred \$4.50 series No par Preferred \$3.70 series No par Preferred \$3.50 series No par Preferred \$3.50 series No par Preferred \$3.50 series No par Preferred \$4 series No par Union Oil of California 25 Union Pacific RR Co com 10 4% non-cum preferred 10 Union Tank Car Co No par United Aircraft Corp com 5 4% conv. preferred 100 United Air Libes Inc 10 United Biscut of America No par \$4.50 preferred No par United Carbon Co No par United Carbon Co No par 13½ Jan 33 May 6% Dec 16¾ Jun 43⅓ Jun 11 Jan 1314 Feb 9 20% Nov 15 51½ Nov 15 31½ Feb 10 10314 Jan 26 21 Nov 29 2534 Dec 27 81142 Oct 18 81 Nov 30 82 Jan 10 28 Oct 1 29 Oct 1 29 Oct 1 129 Oct 1 1035 Jan 23 26 Nov 20 93 Dec 7 20% Dec 1 4814 Jan 23 16¾ Mar 19 44 Mar 27 8 Apr 23 47½ May 8. 133% July 17 28% Apr 23 30 Jan 11 91 Feb 15 104 Jan 9 10% May 10. 36 Apr 30 96½ Dec 17 166 Dec 18 144¾ Dec 17 28¼ Apr 2 28¼ Apr 2 28¼ Apr 2 71½ Mar 26 4 14½ 2 267a 6 ½ 6 ½ 4 35 ½ 4 35 ½ 4 23 8 26½ 8 37 ½ 4 37 ½ 4 37 ½ 8 30 ½ 8 88 88 88 88 88 86 100 11 6 42 28 ½ 96 21 ½ 4 69 34 4 28 ½ 6 69 34 14 1/4 14 3/8 25 3/4 26 3/8 6 1/4 6 3/8 34 112 3/4 113 1/2 23 23 14¼ 25½ 6 34¼ 113 22¾ 26¾ 95 *77 77 77 *85½ 58¾ 31¼ 42¾ *91 *150 111 42¼ *28¼ *21 68¾ 14 1/6 26 1/2 34 3/4 113 26 3/4 27 1/2 28 1/2 28 1/2 28 1/4 67 14 1/6 26 1/2 26 116 ¼ Sep 6 31 ¼ dun 3 31 ¼ Apr 26 113 Jan 5 100 Apr 7 92 July 27 104 ½ Mar 29 59 Feb 7 80% Mar 14 20 Jan 6 27¼ Jan 6 108½ Mar 22 92 Nov 1 86½ Oct 3 98½ Sep 12 45½ Sep 26 11398 23 2658 95 83 7712 87 60 3158 23 26 1/4 96 77 1/4 23 26 ½ 96 78 ½ 84 87 ½ 59 31 ½ 8 % 29 % 88 % 162 113 *77 *75 *85 \\2 x58 \\31 \\8 \\4 29 \\4 \$7 \\2 0 *777 *85 ½ 58 ½ 81 ¼ 8 ¼ 29 ½ 87 ¾ 113 40 ¾ 28 ¼ *94 *21 % 68 16,800 39,900 18,100 6,700 16,500 32½ Jun 3 74¼ Dec 22 128% Dec 22 263/4 Jan 481/4 Sep 113 Nov 400 25,900 3,700 34¼ Jan 6 28 Mar 15 103% Jun 29 17% Jan 3 44½ Jan 18 49 ½ July 25 33 ½ Sep 22 108 ½ Feb 15 27 July 25 57% Nov 28 62 Mar 21 4% Jan 3 82 May 4 7 Jan 3 23 Jan 5 36% Dec 13 16% Aug 20 55 Mar 5 35 Aug 14 41½ July 30 7% Jan 6 1934 Feb 29 334 Mar 26 39½ May 9 28½ Oct 24 77 Aug 2 181 Feb 1 22½ July 19 4½ July 19 4¼ July 10 19¼ Mar 22 49½ Mar 16 41½ Dec 27 4½ Feb 9 73⅓ Jan 23 6½ Jun 20 6 Dec 14 21 Jan 17 13¾ Jun 8 43¾ Dec 12 28½ May 11 35¼ Jan 23 5½ Nov 27 14⅓ Dec 12 15½ Dec 31 28⅙ Jan 23 20¾ Aug 9 52¼ Nov 29 155 Dec 3 155 Dec 3 155 Dec 3 155 Nov 14 42 Nov 15 34¼ Jan 20 4% Apr 1 72½ July 18 6 Jan 7 8½ May 17 15% Feb 25 13½ Mar 14 51½ Feb 2 30 Sep 26 4% Dec 14 6% Aug 9 18 Mar 14 2% Jan 3 27¼ Oct 11 57¾ Aug 24 6¼ Jan 12 78 Jan 6 7% Feb 11 38¼ Oct 27 22% Dec 30 17 Mar 31 60 May 9 36% Oct 31 39¾ Mar 1 23% Jun 1 4½ Aug 3 36½ Dec 9 900 16,000 60 30,700 57,800 5,100 33,400 25,900 22,400 700 41 434 *781/8 61/2 75/8 327 147/8 46/1/2 32/9 37/1/2 6 41 ¼ 45 8 78 ½ 83 8 33 ¼ 4 147 8 47 ½ 8 37 ½ 4 14 ½ 2 13 4 35 28 ¼ 4 16 5 8 35 ⅙ 16 5 8 35 ⅙ 43 6 ½ 43 4234 478 668 994 34 1518 4738 33 3772 61478 124 3538 159 1678 36 1678 36 44 43 ¼ 4 ½ 8 38 ½ 8 ¾ 8 ¾ 8 ¾ 16 ½ 47 32 ¾ 43 7 3 17 a 35 ¾ 27 ½ 27 ½ 27 ½ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 17 a 17 a 16 ¾ 16 ¾ 16 ¾ 17 a 17 a 16 ¾ 16 ¾ 16 ¾ 17 a 17 a 16 ¾ 16 ¾ 16 ¾ 16 ¾ 17 a 17 a 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 17 a 17 a 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 17 a 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 16 ¾ 17 a 16 ¾ 16 518 7834 658 834 3512 1678 4738 3318 3758 658 1514 178 3578 2734 5814

For footnotes see page 24.

12 Sep 26 40¼ Jan 5

64% Dec 29 184½ Feb 15

16 1/4 Mar 3 44 1/4 Nov 28

Kange for Previous	NEW YORK STOCK EXCHA	LOW	ND HIGH SALE			ales for te Week
Year 1955 Lewes 19 Jan 6 25 ¼ Nov 17 8 ¼ Jan 5 9¼ Feb 14 21 ½ Oct 11 28 Sep 16 66 ¼ Jan 21 75 ¼ Mar 3 35 Jan 6 4 Sep 12 84 ½ Mar 21 93 ½ Sep 20 97 Jan 19 110 Sep 9 39 ¼ Mar 14 55 ¾ Dec 23 157 ¼ Jan 18 172 ¼ Jun 23 45 ¼ Oct 11 60 ½ Feb 18 40 ¼ May 16 62 ¼ Sep 21 40 ¼ May 16 62 ¼ Sep 21 156 ¾ Mar 14 168 ½ Nov 14 173 ¼ Jan 3 19 ¼ Aug 3 12 ¼ Jan 17 15 ¼ Jun 2 9 ‰ Dec 30 14 ¾ Aug 3 12 ¼ Jan 17 15 ¼ Jun 2 9 ‰ Dec 30 14 ¾ Aug 3 12 ¼ Jan 17 15 ¼ Jun 1 31 ¼ Oct 10 56 ¼ Mar 3 30 % Feb 23 35 May 4 159 ¼ Dec 27 170 Feb 18 26 ¾ Mar 15 31 Jan 7 77 ¼ Nov 23 91 Feb 3	NEW YORK STOCK Par	Monday Jan. 7 Jan. 8 34 ¼ 34 % 34 % 34 % 34 % 88 % 88 % 88 % 88 ½ 9 66 ¼ 65 64 ½ 65 34 % 35 ¼ 34 % 35 ½ 65 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 83 ½ 85 84 48 6 61 60 ½ 60 ¾ 48 ½ 60 ¾ 48 ¾ 48 ¾ 48 ¾ 48 ¾ 48 ¾ 48 ¾ 48 ¾ 4	Wednesday Jan 9 33% 34¼ 88½ 9 24% 25% 65½ 65½ 34% 55 83½ 85 83½ 85 83½ 85 83½ 86 18% 150 18% 150 18% 150 18% 150 18% 150 18% 150 18% 150 18% 150 18% 150 18% 150 18% 150 18% 150 18% 150 18% 150 18% 150 18% 150 14% 150 150 150 150 150 150 150 150 150 150	Thursday Jan. 10 33 14 33 34 9 81 2 9 25 14 25 36 65 34 66 14 35 35 14 85 85 90 12 94 46 47 14 148 17 34 148 17 34 15 15 15 15 15 15 15 15 15 15 15 15 15		\$?tares 7,200 200 24,100 10,600 14,300 730 2,600 700 87,900 2,200 3,300 2,200 2,200 2,000 100 2,200 2,000 100 2,000 160 3,900
35 1/8 Oct 10 47 1/2 Apr 28 13 1/8 May 13 19 1/4 Mar 7 33 1/4 Jan 8 10 1/8 Apr 18 6 1/4 Jan 8 10 1/8 Apr 18 127 Oct 14 133 1/4 Jan 21 128 1/4 Nov 1 37 1/8 Jan 21 28 1/4 Nov 1 37 1/8 Jan 21 33 1/4 Oct 11 51 1/4 Mar 29 122 Nov 7 146 1/4 Apr 7 33 Jan 3 44 1/4 Dec 6 113 1/2 Dec 22 117 1/4 Jun 13 100 Dec 27 103 1/4 Jan 22 101 Feb 16 106 May 23 37 1/4 Jan 6 49 1/2 Nov 30 30 Jan 11 33 May 6	38¼ Feb 9 55% May 4 Vanadium Corp of America 1 12½ Dec 21 17% Jan 3 Van Norman Industries Inc. 2.50 25% Nov 21 37¼ Apr 6 Van Raaite Co Inc. 10 7 Jan 4 12½ Nov 28 Vicks Chemical Co. 2.50 29 Feb 7 130 6eb 2 Vicks Shreve & Pacific Ry com. 100 25% Dec 26 34% Mar 26 82 Dec 28 94½ Apr 24 3½ % preferred 100 21% Nov 13 38% Apr 18 165½ Dec 20 128 Jan 6 6% div partic preferred 100 38½ Apr 18 16 Feb 13 35 Preferred 100 38½ Apr 26 31 43 10 47% July 26 35 Preferred 100 35 Dec 28 166 Mar 6 87 Dec 31 103½ Feb 17 46% Jan 11 79½ Nov 27 Virginian Ry Co common 28 283% Nov 9 33% Jan 16 6% preferred 100 25 263% Nov 27 14¾ Dec 27 14¾ Dec 27 5½ conv preferred 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	48½ 49¼ 13½ 13½ 26¼ 26¼ 12½ 12½ 45¼ 45¾ 45¼ 45¾ 423 *123 *123 *123 *123 *123 *123 *123 *125 *125 *125 *126 *127 *127 *128 *105½ 106½ *33 '83 '83 '83 '83 '83 '83 '83 '83 '83 '	48½ 49 13% 13½ 2684 27¼ 12% 1378 45% 46 *123 — *123 — *128 28¼ *78 80 25 25½ *119 120½ 45 45¼ 106½ 107 *83 89 *87 91 86 86 7578 76¼ 29½ 30 1248 12½ 1488 14¾	48¼ 48¾ 13¾ 13⅓ 13⅓ 13⅓ 13⅓ 14¼ 46 46 123	9,000 7,400 1,700 93,600 3,300
74½ Jan 19 85½ Mar 25 12½ Jan 3 15% Dec 9 27½ Jan 3 12% Nov 30 66¾ Apr 27 81¼ Sep 14 79¾ Jan 6 16¾ Aug 31 15% Nov 15 24¾ Jan 3 100½ Aug 10 106 Oct 14 10½ Jan 5 13¼ Jun 3 18¼ Jun 5 11¾ Sep 2 21½ Sep 27 30½ Dec 9 20¼ Aug 9 30 Apr 7 16½ Mar 13 25% Jan 6 4½ Feb 17 23¼ Apr 4 40½ Feb 17 23¼ Apr 4 40½ Feb 17 11 Apr 7 101½ Feb 15 106 Apr 27 11½ Apr 101½ Apr 20 20½ Jan 6 20½ Jan 6 20½ Feb 15 53¼ Oct 28 83¼ F	42% Jan 30	**************************************	**************************************	7634 7634 1398 30 30 16 7114 72 1738 1848 1414 1438 96 16 16 16 16 16 16 16 16 16 16 16 16 16	*** *** **** **** **** **** **** **** ****	100 500 1,800 4,100 15,800 3,000 3,000 1,400 5,000 1,400 1,300 1,400 2,100 2,100 2,100 1,300 1,300 2,180 1,300 1,300 2,180 1,300 1,300 2,180 1,300 1,300 2,100 4,200 2,100 4,200 2,100 1,3
23 ¹⁴ Oct 25 32 ³ 4 Apr 26 67 ¹ 4 Jan 6 108 ¹ 4 Sep 23 14 Jan 6 22 Nov 25	83% Feb 8 131½ Dec 10 Youngstown Sheet & TubeNo par	29 29% 29% 29% 29% 34½ 35 34½ 34½ 116½ 119½ 115% 117% 27 27 27 27 27 27½	28¼ 29¼ 34 34½ 116 119¼ 27¼ 27½	28½ 29¼ 34½ 34¼ 117¾ 119¾ 27% 27¾	29½ 29¾ 33% 34¼ 117¼ 113¾ 27% 28½	7,600 3,600 17,300 4,300
86 Jan 18 142½ Dec 27	Z 7 101 July 30 141 4 Jan 3 Zenith Radio CorpNo par No sales on this day 1In receivership, or vetition has been filed for	96¼ 101 97½ 99 the company's reorganization. a	97 9734 Deferred delivery	97 97½ 7. rCash value.	97 97 wd When distribu	6,000

Bond Record «« **New York Stock Exchange**

FRIDAY — WEEKLY — YEARLY

The static letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

	Lowest	or Previous or 1900 Highest	· Range fo	or Year 1956 Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	J	nday an. 7 High	Tues Jan	day	AND HIGH Wedner Jan	sday 9	Thu: Jar	rsday 1. 10	Frid Jan,		Sales for the Week
	108.23 Jan 10	108.28 Jan 10	98 Dec 17		Treasury 31/451978-1983	*95.24	96	*96.4		Low H		Low		Low	High	Bonds (\$)
					Treasury 3s 1995	*90.6	90.10		96.12 90.18		96.28	*97.4	97.12		97.20	
					Treasury 2348 1961	*96.10	96.14		96.30		91	*91.12	91.20		92	
					Treasury 234s1958-1963	*99.20			99.30	*99.28 10	7.4	*97.4	97.12		97.20	
					Treasury 23/481960-1965	*99.16	99.24	*99.24 1					100.12		8.001	
					Treasury 21/28 Mar 1957-1958	°98.29	98.31		99.6	*99.28 10 *99.8 9			100.12		8.001	
	100 4 5				Treasury 21/28 Dec 15 1958	* *97.31	98.1		98.8		9.10	*99.10	99.12		99.13	222
	100.4 Feb 1	100.4 Fcb 1		88 <u>1.</u> 21.	Treasury 21/28 1961	*94.24	94.28		95.12		5.18	*98.13	98.15		98.14	
					Treasury 21/281962-1967	*90.6	90.10		90.24		0.30		95.24		96	
					Treasury 21/28 Aug 15 1963	*93.12	93.16		93.30		4.6		91.24		92	
			91.12 Dec 12		Treasury 21/281963-1968	*89.8	89.12		89.24		9.30	*94.8 *90.20	94.16		94.20	
10			90.13 Dec 12		Treasury 21/28June 1964-1969	8.88°	88.12		88.24		88.30		90.28		91.12	1.4.4.4
			90.12 Dec 12		Treasury 21/28Dec 1964-1969	6.88	88.10		88.22		8.30				90.6	
12.7			90.11 Dec 12	90.26 Nov 13	Treasury 21/281965-1970	*88.4	88.8		88.20		8.28		89.28		90.12	
					Treasury 21/281966-1971	≎88	88.4		88.18		8.26		89.24		90.8	7-1- <u></u>
			89.21 Dec 12	95.14 Mar 8	Treasury 21/28June 1967-1972	*87.22	87.26		88.12		8.24		89.20		90.8	4-2-50
	04 00 0	000 0 110			Treasury 2128Sept 1967-1972	*87.8	87.12		87.26		8.6	*88.28	89.4		90.4	
	94.29 Sep 7	96.2 Oct 13	90.22 Nov 13	95.11 Mar 9	Treasury 21/2sDec 1967-1972	°87.20	87.24		88.6		8.20		89.20		90	
			La mandala		Treasury 23/8s1957-1959	*97.20	97.24	*97.24	97.23		7.30	*98	98.8		90.4	
				77-4	Treasury 2%sJune 15 1958	98.8	98.10	*98.15	98.17		8.20		98,23		98.10	, i
		Mark 1997 1997 1997 1997 1997 1997 1997 199	96.30 Nov 13	96.30 Nov. 13	Treasury 21/48Sept 1957-1959	°96.20	96.22	°96.26	96.28		7	*97	97.2		98.23	
					Treasury 21/48June 1959-1962	°93.20	93.24	*93.28	94		4.8	*94.4	94.12		97.4	777
. 7					Treasury 2 1/48Dec 1959-1962	93.22	93.26	°93.30	94.2		4.10	*94.4	94.12		94.18	757
	7-				Treasury 2 1/88 Nov 15 1960	°94.26	94.30	°95.8	95.12		5.20		95.24		96	
		Table 1 in the later			International Bank for					4	0.20	55.10	30.21	33.24	90	
	96.28 Oct 13	99.10 Feb 14	00 5 1-	ers to a logical species	Reconstruction & Development	A Ballin						and the second				
	97 Sep 2	99.10 Feb 14 99.12 Jan 10	89 Dec-13		25-year 3sJuly 15 1972	°84	86		86	°84 8	6	*84	86	*84	86	
	98.20 Aug 17	102.8 Jan 5	84 Dec 7	97.20 Mar 12	25-year 3sMar 1 1976	*83	85		85	°83 8	5	₾83	85		85	
			99.28 Jan 16		30-year 31/48Oct 1 1981	*86	88		88	*85 8	7.	*85	87		87	
	102.4 Jan 26 102 Sep 1	102.16 Jun 27	101.16 Jan 9	101.16 Jan 9	23-year 33/88May 15 1975	*96	92		92	°90 9	2	*90	92		92	
	102 Sep 1 102.28 Nov 16	103.24 May 25	102.16 Jan 17		19-year 3½sOct 15 1971	*92.16	94		94	°93.16 9	5.16	*93.16	95.16		95.16	
	102.26 NOV 16	104 Jan 25	100.8 May 16	103.4 Feb 24	15-year 3½sJan 1 1969	°93	94.16		94.16	93 9	4.16		91.16		95	
					15-year 2½s	*98	99		99		9	°98	99		99	5 - TTC 1961
					13½sOct 1 1958	°100.16	101	*100.16 1	01	°100.16 10	1	*100.16		°100.16 1		- 1 TT TT
					Serial bonds of 1950		42 C. L.	i i i i i i i i i i i i i i i i i i i				. 1000000		100.10 1	V1	775
= 4			:		2sdue Feb 15 1957	°98.24	99.24		99.24		9.24	*98.24	99.24	*98.24	99.24	
					2sdue Feb 15 1958	°97.8	98.8		98.8		8.8		98.8		98.8	
					2sdue Feb 15 1959	°96	97		97		7	*96	97		97	
					2sdue Feb 15 1960	°94.16	95.16		95.16		5.16	94.16	95.16		95.16	
					2sdue Feb 15 1961	°93.16	94.16		94.16		4.16		94.16		94.16	
					2sdue Feb 15 1962	*92.16	93.16	*92.16	93.16	*92.16 93	3.16		93.16		93.16	

"Bid and asked price. No sales transacted this day. This issue has not as yet been admitted to Stock Exchange dealings. Treasury 234% due 1939, optional 1956, entire issue called on Sept. 15 at par. a Odd lot transactions. e Cash sale. r Registered bond transactions.

		The state of the state of		A	LANGE FUR W
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price		Bonds Sold	Range for Year 1956
Territorial Issue-			Low High	No.	Low High
Panama Canal 3s 1961 New York City	Quar -J ur	ie	*1021/2 1031/2	1	
Transit Unification Issue— 3% Corporate Stock 1980	June-De	94 1/2	92 1/4 94 1/2	75	91 105 1/4

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Foreign Government and Municipal						
Agricultural Mortgage Bank (Columbia)-						
\$\(\text{Guaranteed sinking fund 6s 1947Feb-Aug } \)						
SAGuaranteed sinking fund 6s 1948April-Oct						
Akershus (Kingdom of Norway) 4s 1968Mar-Sep		*981/4	99		97	99
\$△Antioquia (Dept) collateral 7s A 1945_Jan-July			90			
\$ External sinking fund 7s ser B 1945 Jan-July					88	91
§ External sinking fund 7s ser C 1946_ Jan-July					88	9134
SA External sinking fund 7s ser C 1940_Jan-July		*	90			-
& External sinking fund 7s ser D 1945_Jan-July		+-		78 7 Sec. 1.		
AExternal sinking fund 7s 1st ser 1957_April-Oct				****	841/2	8434
ΔExternal sec sink fd 7s 2nd ser 1957_April-Oct		-				
ΔExternal sec sink fd 7s 3rd ser 1957_April-Oct					88	92
30-year 3s s f \$ bonds 1978Jan-July		4714	471/4	1	46 1/4	60
Australia (Commonwealth of)—						
10-year 3 1/4s 1957June-Dec		9934		11	991/8	10014
20-year 31/2s 1967June-Dec	911/2	9138	911/2	25	8978	991/4
20-year 31/2s 1966June-Dec		91	91 1/8	25	90	99
15-year 3%s 1962Fcb-Aug	9438	941/4	9458	17	93.	100
15-year 334s 1969June-Dec		91	91	2	91	1011/4
15-year 41/28 1971 June-Dec		98	9834	54	97	10214
			50 /4		3.	20274
§ Bavaria (Free State) 61/28 1945 Feb-Aug		165	165	1	14814	166 12
Belgium (Kingdom of) extl loan 4s 1964_June-Dec	9734		9734	28		1041/4
ABerlin (City of) 63 1958June-Dec		*104 %		0.0	100	118
βΔ612s external loan 1950April-Oct		°11418		1.11	1091/2	
\$ ABrazil (U S of) external 8s 1941June-Dec		114.8	11178	0		
Stamped pursuant to Plan A (interest	-				103	115
reduced to 250 1079		*75		4	0051	
reduced to 3.5%) 1978June-Dec ΔExternal s f 642s of 1926 due 1957April-Oct	44.74	. 19	-		6958	78
Stamped pursuant to Dien 4 sint April-Oct		7.70			105 1/8	107
Stamped pursuant to Plan A tinterest						
reduced to 3.375%) 1979April-Oct		65	65 1/8	8	63 1/8	7033
AExternal s f 612s of 1927 due 1957April-Oct		-			103	106
Stamped pursuant to Plan A (interest		with a				
reduced to 3.375 % t 1979April-Oct	66	66	66 - =		634%	701/4
\$\Delta \text{Central Ry} \ 1952 June-Dec			0.7		05 78	
Stamped pursuant to Plan A (interest						
reduced to 3.5% 1978June-Dec		*76	V 4		691/2	78
5% funding bonds of 1931 due 1951					09 72	10
Stamped pursuant to Plan A (interest						
reduced to 3.375%) 1979 April-Oct		°64	70		621/	7014
External dollar bonds of 1944 (Plan B)-		04	10		63 1/4	1074
334s series No. 1June-Dec				2		
334s series No. 2Junc-Dec	99	99	99	. 9	84	99
334s series No. 3June-Dec		9812	98 1/2	. 8	8412	99
3 series No. 4 June-Dec	27.00	9034	9034	2	84	90
334s series No. 5June-Dec	9434	94 .	9434	8	84	95
	9512	9512	95 1/2	1	84	90
	-	°94				*****
3348 series No. 8June-Dec	Service of the	*94	99		8612	90
334s series No. 9June-Dec		*95			87	90
334s series No. 10June-Dec	96	96	96	1	90	92
334s series No. 11June-Dec	94	94	94	î	85	94
334s series No. 12June-Dec		≎93	99		86	9234
3348 series No. 13June-Dec		¢95	55		9115	9912
334s series No. 14 June-Dec		°93	98		84	85
3348 series No. 15 June-Dec		°93 .	50			88
3 48 series No. 16 June-Dec		*93	95		84 84	
334s series No. 17June-Dec		. *90½		~~		93
, dinc-Dec	, ~~* .	19078		man d	84	84 .

	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	or Fri		Bonds Sold	Year	ge for 1956	
	Brazil (continued)-			Low	High	No.	Low	High	
,	334s series No. 18	Juno-De				Maria X	Fuck-		
	334s series No. 19	June-De	·	°93	55.0		84	91	
	334s series No. 20	June-De	00	÷93	971/4		84	9034	
	334s series No. 21	June-De		96	96	1	91	91	
	3%s series No. 22	June-De	4	*95 *96			94	94	
	334s series No. 23	June-De	c 96	95	50		85	981/2	
	3 4s series No. 24	June-De	10	≈90 1/a	96	3	84	9934	
	334s series No. 25	June-De	00	96		37 (51)	89	89	
	3348 series No.) 26	June-De	oc.	*93	96	1	91 87	981/2	
	334s series No. 27	June-De	c	*96	The State of	·	88	93	
	334s series No. 28	June-De		94	94	1.0	881		
	3 48 seires No. 29	June-De	00	*901/R			84	90	
	3348 series No. 30	June-De	0	*90 a		1-	89	89	
	Caldas (Dept of) 30-yr 3s s f \$ bonds 19	78_Jan-Jul	y ===	*463's	481/2		46 1/4		
	Canada (Dominion of) 234s 1974	Mar-Sen	it.		8814	$-\frac{1}{6}$	87 1/2		
	25-year 234s 1975	Mar-Sen	t		88 1/4	14	871		
	Cauca Val (Dept or) 30-yr 3s s f bds 19	78_Jan-Jul	y	04634			4634		
9	\$AChile (Republic) external s f 7s 1942.	May-No	v	*78			791		
	§△7s assented 1942		v	*46			431/2		
	△External sinking fund €s 1960		t	*78	82		76	801/2	
	△6s assented 1960		t	≎46			45 1/4		
	△External sinking fund 6s Feb 1961	Fcb-Au	g	•78			76	803/4	
	6s assented Feb 1961	Feb-Au	g	*46			435		
	ΔRy external sinking fund 6s Jan 196			801/2	80 1/2	1	80	811/4	
	△6s assented Jan 1961			*46	E 17 19 1	10.2	4334	4818	
	→ △External sinking fund 6s Sept 1961_			*78			76	811/4	
	△6s assented Sept 1961			· 46			44	483/4	
	ΔExternal sinking fund 6s 1962			•78	77	- 1880 1	7634	8015	
	△6s assented 1962			046			471/4	487	
	ΔExternal sinking fund 6s 1963		V	*78		1 22.1	78	811/4	ĺ
	△6s assented 1963			*46			471/2	471/2	
	Extl sink fund \$ bonds 3s 1993	June-De	C 4478	4434	46	31	43	481/2	
	AChile Mortgage Bank 612s 1957			• 78			761/4	811/4	
	. △6½s assented 1957	June-Dec	C	*46			4434	4434	
	△634s assented 1961	June-Dec	C	÷46			4334	4714	
	△Guaranteed sinking fund 6s 1961			80	80	5	80	8034	
	△8s assented 1961			*46			431/2	471/4	
	△Guaranteed sinking fund 6s 1962			80	80	1	76	811/4	
	△65 assented 1962			°46					
	△Chilean Consol Municipal 7s 1960			*78			7634	7812	
	△7s assented 1960			47	47	1	4834	4834	
	△Chinese (Hukuang Ry) 5s 1951			°1038	13		834	147/8	
	§△Cologne (City of) 6128 1950						1471/2	155	
	△Colombia (Rep of) 6s of 1928 Oct 196	1_April-Oct	t	*114			122	123	
	△6s of 1927 Jan 1961	Jun-July	1 -2	°114			111	123%	
	3s ext sinking fund dollar bonds 1970			54 4	551/2	21	541/2	65	
	§△Colombia Mortgage Bank 6½s 1947						FT 100		
	§△Sinking fund 7s of 1926 due 1946								
	Sainking fund 7s of 1927 due 1947_						-	H-1	
	§△Costa Rica (Republic of) 78 1951			°67	731/2		7212	76	
	3s ref \$ bonds-1953 due 1972	_April-Oct			5274	1	5012	65	
	Cuba (Republic of 4 1/28 external 1977				10554	4	103	1141/2	
	Cundinamarca (Dept of) 3s 1978	Jan-July		*48	501/4		48	587/8	
	Czechoslovakia (State)								
	Stamped assented (interest reduced to			40	E0.				
	6 %) extended to 1960	April-Oci		43	50	5	42	48	
			Art but the					1	

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Part			NEV	YOR	K ST	ГОСК	E	XCHANG	E BOND	RECO	RD					
Part	7 2 8 1	New York Stock Exchange Period	LASS	er Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1956 Low Hig	or 56 ligh	Net	BONDS W York Stock Exch		Interest Period	Last	or Friday's Bid & Asked	Sold	Year 1956	ė
Part		El Salvador (Republic of) —		7218 75	2	72 84	4	7s exter	nal water loan 19 ped pursuant to P	lan A untere	st		= +	- 1- - 1		
Section Control Cont	Ĭ			°17%		16% 19 158¼ 168	19	Stam	ped pursuant to P	lan A (intere	st					
The control of the								Berbs Cro	eured external 19	(Kingdom) — 62	May-Nov	15*	14 15			
Part		3s dollar bonds 1972April-Oct	97%	661/2 67	6	60 % 70	101/4	Shinyetsu \$∆6½s	Electric Power (1st mtge s f 1952.	Co Ltd—	June-Dec			100 mg	101/4 181/4	
March Marc		Prussian Conversion 1953 Issue— 4s dollar bonds 1972————Apr-Oct				2"	27	∆ Bilesia	(Prov. of) externa	1 78 1958	_June-Dec		22 24		100 102 14 20	
The control of the		International loan of 1930— 5s dollar bonds 1980 June Dec	6534		. 27 17			Taiwan E	lectric Power Co l	itd			95 9512		931/4 1021/8	
Part Control Part		\$ \$\Delta 7s gold bonds 1949Apru-Oct											94 941/4	15	90 97	
### Parks Berlin 1909		5½s loan 1930 due 1965June-Dec Greek Government—						5 1/2 8 du	e 1961 extended erling loan of '12	to 1971 1952	April-Oct Mar-Sept		96% 96%		92 98	
Application of the content of the		A6s part paid 1968 Feb-Aug AHamburg (State of) 6s 1946 April-Oct Conv & Junding 41/6s 1966	15 1/4	15% 16		11½ 21 148¼ 165	11/2	Tokyo Ele	ectric Light Co L	td— 1953	June-Dec		182 1/2 182 1/2			
Property 1 1 1 1 1 1 1 1 1		Heldelberg (City of) ext 7½s 1950 Jan-July Helsingfors (City) external 6½s 1960 April-Oct		°100 % 103 %		97 102	2	§ΔUrugua ΔExtern	y (Republic) extend	ernal 8s 1946 6s 1960	Feb-Aug		''	6		
The company of the		36-year gtd ext s f 3s 1977		The state of the s	1,9	561/4 65	53/4	33/45-	4s-4⅓s (dollar bo ernal readjustmen	nd of 1937)— t 1979	- May-Nov	885%	88 88%		851/2 981/2	
Appendix Company Com			60 1/4		31	573/4 67	7	3 %85-4 % 48-4 \48-	s-4 % s external c 4 1/2 s external rea	onversion 197 djustments 19	8_June- <i>Dec</i> 78_Feb-Aug	_	8812 8812		84 99	
## Advanced by 11 and 12 and 1	ř			*115	==	115 126	6	Valle Del	Cauca See Cauca (City) external	Valley (Dept 7s 1958	of) Feb-Aug	14.				
Adeption Proceeding 1.0		66 %s extl loan of '24 1954 Feb-Aug 6 %s due 1954 extended to 1964 Feb-Aug 55 %s extl loan of '30 1965 May-Nov	100%	100% 103	10	97 108	18	△4½s △Yokohar	assented 1958 na (City of 6s of	f '26 1961	Feb-Aug		*18½ *171		97/8 171/2 169 178	
## And Company 1918 1			15	100 100 15 15						RAILROAD	AND INDUS	TRIAL CO	MPANIES			
And the content of the growth that handles is a series of the content of the cont		Mexican Irrigation—Jan-July						Alabama .	rtgage 3 %s 1984	e 3 1/28 1972	Jan-July Mar-Sept	-	94 94	46	91% 104%	5 × 85
### ### ### ### ### ### ### ### ### ##		ANew assented (1942 agreem't) 1968_Jan-July		1334 1334				Aldens In	Corp debs 5s ser	d debs 1970_ A 1962	Mar-Sept	100	82 8212		811/4 1051/2	
Administry Conf. Administry		\$\Delta 5s of 1899 due 1945Quar-Jan					_	4s conv	& Western 1st g	td 4s 1998	April-Oct		*7114 7412			
April and interest (in 1979 arrent) 1980. Annexes (1982 ar		ΔSmall						Aluminum	Co of America	3 1/a S 1964	Feh-Ang		96 8 97 8	32	943/4 105	
And the second of the property		i ALarge i ASmall A5s new assented (1942 agree't) 1963 Jan-July	=-				-	≜ merican	Airlines 3s debei	ntures 1966	June-Dec	mine .	*99 8 100 89 89		98 1/4 105 89 96 1/8	
An expert of 1102 amonetic to 1202 apreced part of 1202 amonetic to 1202 apreced part of 1202 amonetic to 1202 apreced part of 1202 a		ΔSmall		*1514		1778 191	91/4	American	& Foreign Power	deb 5s 2030_ 1987	Mar-Sept	90	87 901/2		84 971/2	
A. B. S.			131/4	131/4 131/4	-4	125% 14	43/4	4¼s su ≜merican	bord conv debs 1 Telephone & Tel	981egraph Co						
According to 1922		A Small						2%s del 2%s del	pentures 1980 bentures 1975 bentures 1986		Feb-Aug April-Oct Jan-July	80 ' 8 84 ³ 4 77 ³ n	83 1/8 85 75 1/2 77 1/8	57 56	81 ³ / ₄ 95 ³ / ₈ 76 90 ³ / ₄	
Man Green of State 100		ASmall	= '		25								7838 80	75	79 951/4	
Man Green of State 100		A6s new assented 1942 agree't) 1963 Jan Tolle		*19% 21	=	 1934 21	13/4	2%s de 3%s de 3%s co	bentures 1971 bentures 1984 nv debs 1967		Feb-Aug Mar-Sept April-Oct	87 ¹ / ₄ 88 ¹ / ₂ 133 ³ / ₄	87 1/8 88 1/2	35	85½ 9638 85¾ 102½	
rendeed to 2.110 5; 2009. Mar-Sept		AMilan (City of) 61/48 1952	12 12 P		$=\Xi$	191/4 21	213/4	THE LICELI	TODRCCO CO GEDEL	lures 38 1902	ADTU-OCU	the second of	95 ³ 4 97 ¹ 2 94 94 ⁵ 8	115 5	94 101 92 100%	
reduced to 2.1203 2008		ASecured extl sinking fund 61/2s 1958 Mar-Sept Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mor-Sept	<u> </u>	 442 :	m -		_	3¼s de Anglo-Lau	ebentures 1977 taro Nitrate Corr	4s 1960	Feb-Aug		°8938 93 98 98	- ī	89 103 98 99	
## 1 101 101 102 103 104 104 104 104 104 104 104 104 104 104 104 104 105		ASecured extl sink fund 6½s 1959 Mar-Sept Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	E.				-	Ann Arho	r first gold 4e In	1005	Onon Inn		*75 79 ¹ ₂ *80		79½ 87 80½ 84	
## 1 101 101 102 103 104 104 104 104 104 104 104 104 104 104 104 104 105		External sinking fund old 41/2 1 25		*9934 1001/4	= =	99½ 100	007/8	Armour & Associates 4½s de	Investment 3%s bentures 1976	debs 1962	May-Nov Mar-Sent Feb-Auc	95½ 101	944 951/2	13	94 101%	
Mainteine Basis exit sink fund in 1970		48 sinking fund external loan 1962	- =	9734 98 99½ 99½	12	96 101 99¼ 100	011/2	Atchison '	Topeka & Santa	Fe-			10258 10258		100% 115	
## due 1930 settlende to 1963		Minicipal Bank extl sink fund 5s 1970_June-Dec ANuremberg (City of) 6s 1952Feb-Aug		° 103	Ξ	100 104	14	Atlanta &	Charl Air Line I	Ry 33/4s 1963.	May-Nov June-Dec	1001/2	100 10034		100 108 12	
Apertmenthone States on 7s 1847		#A68 ext loan (30-yr) 1953Mar-Sept 6s due 1953 extended to 1963Mar-Sept	9634	*162	25	165 178	8	General	mtge 3%s series	D 1980	Jon-July Mar-Sept		98 98		96 105 98½ 100	
## APPUIR CHIPOPHIS OF JULY 18 19 19 19 19 19 19 19 19 19 19 19 19 19		APernambuco (State or) 7s 1947 Mar-Sant		*159 94¼ 94¼	10	160 167 921/4 98	37	31/44 de	bentures 1979		Jan-July	in Eur			92½ 103¾	
Ant loan will at 6 2 and enters issued and anti-oct of 77 77 1 75 81 1 175		reduced to 2.125%) 2008Mar-Sept		*3834 41		37 44		Baltimore 1st con	& Ohio RR -		Feb-Aug	85	84 1/8 85	28°	83 963/4	
A Massanied 1986 april-Oct 1985 apri		ANat loan avtl a f ca and series 1960June-Dec		77 77 76 76		75 81.	31.	1st cons	mtge 4s ser B 19 mtge 44s ser C	980 C 1995	Mar-Sept	791/4	791/2 797	4.3	763/4 981/2	
A-External sinking fund gold as 1950. Jan-July A-External sinking fund gold gold gold gold gold gold gold gol		ARtabilization loop sink for 1 7 1015		1916 1912 · *1958		15 221	81/2	4½s cor	ov debs series A	2010	Jan-July	77	75% 77		74 921/2	
ABerlin City Electric 6s 1953. 400. 4274 48 15 41½ 50 145		A External sinking fund gold 8s 1950_Jan-July	20 1/2	*22 25		12 20	0 .	1st ref	mtge s f 31/4s 190	10	Jun-Dec	Br. 98	1021/8 1031/2	113	88½ 102% 101 105	
Interest enductions to Plan A APrussis (Free State) 658, (25 load) 31, Mar-Sept		8. 1961 stamped pursuant to Plan A	47	47 48	15			ABerlin (s f debentures	955 1951	April-Oct		*113 127	1.52	113 130% 127 147¼	
ARRIM		(Interest reduced to 2.25%) 2006Jan-July		*44 48	- 1	401/8 42	121/8	Bethlehen Consol	Steel Corp— mortgage 23/4s ser	les I 1970	Feo-Aug Jan-July	 L- /	87 8712		85 971/4	
South Color Colo		ARine-Maine-Danube 7s 1950 Mar-Sept		*87		89 95 180 190	95 3	Consol	mortgage 2%s serie	ries J 1976 s K 1979	May-Nov Jan-July	86	86 86 14738 152	359	85 1/4 99 1/2 115 1/8 158	
Rio Grande of Sul (State of)		reduced to 2.375%) 2001April-Oct		*44		42 48	18	Borden (7	Maine RR—	1981	Mar-Sept		781/4 781/4		78 - 921/4	
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999		reduced to 2%) 2012 Feb_4ug	0.00	9,000				First m	ortgage 43/4s series	RR 1960	April-Oct Jan-July	701/2	*76 85 6914 7034 56 5734	60	68 - 883/8 501/8 691/4	j. A P
Teduced to 2% 2012		Atamped pursuant to Plan 4 (1-1-April-Oct						Bristol-M	vers Co 3s deben	tures 1968	Anril-Oct		9434	$-\frac{1}{2}$	90 98½ 83 95	
reduced to 2.25% 2004		A6s internal sinking fund gold 1968.—June-Dec Stamped pursuant to Plan A (interest reduced to 2% 2012	==	70 70		641/2 69	59	Bullalo N	lagara Elec first	mtge 2 4s 19	Jan-July Jan-July 75_May-Nov	$(-\Xi')$.98 1011/4	
Tell 1967 stamped pursuant to Plan A 112 113 121 115 126 105 114 115 116 1		reduced to 2 25% 2004		751/2 751/2	1			Purrough	modified 41/28	1957					4	
ABADO Paulo (City) 8s 1952		7. 1967 stamped pursuant to Plan A			3			Bush Teri	nınai Buildings 5s	gtd 1960	A ril-Oct		*10012		100 105	
## A61/28 extl secured sinking fund 1957May-Nov		Stamped pursuant to Plan A (Intrant)		*112		1131/4 121	21		C			* - 1		: 1	1.	
San Paulo (State of) — May-Nos 54 54 3 54 59 Oanadian Pacific Ry		A6½s extl secured sinking fund 1957May-Nov	==					California Canada S	Oregon Power 3	8s 1974 1 5s A 1962	May-Nov April-Oct		* 827s 1011/4 102		82 96 99¼ 107½	2
(Interest reduced to 2.5%) 1999		San Paulo (State of)—. May-Nov		54 54 .	3		59	Oanadian 4% con	Pacific Ry— sol debenture (pe	rpetual)	Jan-July	10112	100 14 102	. 87	99 107%	
reduced to 2.5%) 1999Jan-July *92 98½ 87 93		*Ass external 1950 Jan-July Stamped pursuant to Plan A (Interest			3		2	Carolina (Olinchfield & Ohi	0:4s 1965	Mar-Sept		*65 . 7012 * 7978		65 74 1/2 80 91 3/4	
		reduced to 2.5%) 1999Jan-July		*92 981/2		87 93	3	Oelanese 3½s de	Corp 3s debentur bentures 1976	es 1965	April-Oct		*8278			

	NE	W YOR	K S	TOCK EXC	CHANGE BOND RECORD	-		· .	(167)
BONDS Interest Test York Stock Exchange Period Central of Georgia Ry— First mortgage 4s series A 1995———Jan-July	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Bold No.	Range for Year 1956	New York Stock Exchange Period	Sale Prie	or Fridania	Bonds Bold	Range for Year 1956
AGen mortgage 4½s series A Jan 1 2020May AGen mortgage 4½s series B Jan 1 2020May Gentral RR Co of N 1 3½ 1007		*80 84 *93 74 75 . 56 57	25 62	84 97 9034 961/2 71 88	Dayton Union Ry 3¼4 series B 1968 June- Deere & Co 2¾s debentures 1960 April- 3½s debentures 1977 Jan- Delaware & Hudson 4s extended 1963 Mag-	Oot	*91 93 *88 *	No.	92¼ 98 89 101
Oentral Pacific Ry Co-First and refund 3½s series B 1974 Peb-Aug		85 1/4 85 1/4 *94 *95		55 % 67 55 98 % 94 101	New York Lackawanna & Western Div First and refund M 5s series O 1972 Meg-1	b	91 91%	9 2 9	96 103 ½ 89 101 ¼
34s debentures 1981 Jan-July Ohesapeare & Ohio Ry General 4½s 1992 Mar-Sent	=	*91½ 98 *97¾	Ξ.	95 101¾ 91½ 99 97¼ 100⅓	Collateral trust 4-6s May 1 2042 Mey-1 Pennsylvania Division—	TOV 89	683/8 691/2 89 89	9	69½ 82 87 98
Refund and impt M 3½s series D 1996May-Noo Refund and impt M 3½s series E 1996. Feb-Aug Refund and impt M 3½s series H 1973June-Dec R & A div first consol gold & 1, 30	50 	107½ 107½ 85½ 89 86½ 90 97½ 97½	17 9 5 4	108 1/8 123 1/8 84 3/4 103 85 1/2 103 1/2 95 3/4 106	Delaware Power & Light 38 1978April- First mortgage and coll trust 3½s 1977_June-I	lov Oct	83½ 83½ *72 82 	2 	80 921 <u>4</u> 72 84 <u>1/2</u> 88 97 <u>1/2</u>
Onicago Burlington & Quincy RR— General 4s 1958————————————————————————————————————	1001/4	*95 *95 106 100 100½	70	95 112 97 1103/4 991/4 1031/8	1st mige & coll tr 3½s 1984 May-1 1st mige & coll tr 3½s 1984 May-1 1st mige & coll tr 3½s 1985 June-1	pt	*83	Ξ	
1st & ref mtge 3s 1990 Feb-Aug	Ξ	*84 ⁵ 8 — *83 ³ 8 85 — —	Ξ.	84 97½ 83½ 95¾	First mortgage series A (3% fixed 1% contingent interest) 1993 Jen-Jen-Jen-Jen-Jen-Jen-Jen-Jen-Jen-Jen-	ily 89	8834 89	2	89¾ 103⅓
Ageneral mortgage inc conv 5s 1997. April First mortgage 33% series B 1935. May-Nov 5s income debs Jan 2054. May-Nov Chicago & Erie 1st gold 5s 1982. May-Nov Chicago Great Western 4s ser A 1988. Jan-July Ageneral inc mire 44% 1991. 1993.	1011/4 	97 ³ 4 101 ¹ 4 81 ³ 4 81 ³ 4 68 69 ¹ / ₂ 106 106	101 10 30 2	90½ 105% 80 90½ 62 75½ 106 125	Income		*87 90 86% 87%	15	94% 103 st
Chicago Indianapolis & Louisville Ry— Alst mortgage 4s inc series A Jan 1983 April	82	81½ 82¼ *76¾ 85 *62⅓ 64	- 6 <u>-</u> -	79¼ 97 76 87	1% contingent interest) 1993	pi 80½ pt	91 % 92 ¼ 80 ½ 80 ½ 94 94	13 1 1	89 1021/4 91 1001/4 81 941/2 81 94
A2nd mortgage 4½s inc ser A Jan 2003April Chicago Milwaukee St. Paul & Pactific RR— First mortgage 4½s series A 1994Jan-July General mortgage 4½s inc ser A Jan 2019April	7834	62¼ 62¼ *8158 87 76 78¾	$\frac{5}{10}$	60 60 81 101½ 76 86¾	3 4s conv debs 1969 June-1 3 4s conv debs 1969 Feb-A 3 4s deben 1971 (conv from Oct 1 1958) Mar-S: Gen & ref 2 1/4s ser N 1984 Mar-S: Gen & ref 3 1/4s series O 1980 Mar-S: Detroit & Mack first lies gold May-N	46	*185 152 153 113 ³ / ₄ 115 ¹ / ₂	54 130	94½ 103¾ 168½ 182⅓ 135 153 107¼ 115¼
4½s conv increased series B Jan 1 2044 — April 5s inc debs ser A Jan 1 2055 — Mar-Sapt Oncago & North Western Ry— Second mattage conv inc 4½s Jan 1 1999 April	633/8 603/8 581/2	61 1/4 63 3/8 58 61 54 1/2 58 1/2	48 164 442	58½ 74¾ 54¾ 70¾	Second gold 4s 1995 June-L Detroit Terminal & Tunnel 4%s 1961 May N	ed	*9134 = 8434 *78 = 102		84 96 91¾ 102¾ 82 86½ 78 80¼
First mo tgage 3s series B 1989	==	7034 7038 *- 8578 *9214 93	2	49 % 69 % 67 74 92 92	Dow Chemical 2.35s debentures 1961 May-No. 3s subordinated debts 1982 Jan-Ju Duquesne Light Co. 234s 1977 Feb-A	pt ov uly 1423/8	102 102 * 86% *92½ 95 141¾ 143½	1 115	97% 105 1/2 88 93 97 123 1/4 177 1/2
Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2%4s-4%8 1994_Jan-July Income 2%4s-4%8 1994Jan-July Chicago Union Station—Jan-July		*66 *63½ 70		92¼ 103¼ 67 83¼ 67% 81	Detroit Tol & Ironton RR 2%as ser B 1976_Mar-Sc Dow Chemical 2.35s debentures 1961 May-N. 3s subordinated debts 1982 Jan-J. Duquesne Light Co 2%s 1977 Feb-A 1st mortgage 2%s 1979 April-C 1st mortgage 2%s 1979 April-C 1st mortgage 2%s 1980 Feb-A 1st mortgage 2%s 1982 Mar-Sc 1st mortgage 3%s 1983 Mar-Sc 1st mortgage 3%s 1984 Jan-J. 1st mortgage 3%s 1984 Jan-J. 1st mortgage 3%s 1986 Apr-C	ct ug pt	85½ 85½ 92½ 86		83 % 96 %
First mortgage 3 hs series F 1963	 9834	94½ 95 *93 96 98¾ 98¾	5	93 102 92½ 100%		is ct	*100 	Ξ	991/4 991/4
Ginermati Gas & Elec 1st intge 234s 1975_April-Oct First mortgage 278s 1978Jan-July Cincinnati Union Terminal— First mortgage atd 338s series E 1969 Feb-Aug	=	*861/8	 	96 107½ 82¾ 97 95 96¾	Eastern Stainless Steel Corp— 4½s conv subord debs 1971 June-D Edison El III (N Y) first cons gold 5s 1995 Jan-Ju Elgin Joliet & Eastern Pu 246 1076		134 136 ³ / ₄	31	104¼ 144 129 134
Tist mortgage 234s series G 1974 Feb-Aug O I T Financial Corp 258s 1959 April-Oct 48 debentures 1960 Jun-July	10034	*86½	5 14 50	100 % 102 ½ 86 96 ½ 95 99 99 ¾ 103 ¾	Eighn Joliet & Eastern Ry 31/45 1970 Mar-Se Ei Paso & Southwestern first 5s 1965 April-O 5s stamped 1965 — April-O Energy Supply Schwaben, Inc.— 51/48 debt adjustment 1973 Jan-Ju Erie Reitrood — Jan-Ju	CT	100 100 105	 -3 	129 134 90 98 100 109 14 100 100
Oites Service Co 3s s i debs 197' Jan-July City Ice & Fuel 23/4s debentures 1966 June-Dec City Investing Co 4s septimes 1966 June-Dec	99 % 85 ¾	93 la 95 99 la 99 % 85 86	131 71	92¼ 103% 98% 101% 83% 98 94½ 94¼	Erie Railroad Co— General Mtge inc 4½s ser A Jan 2015 — Ap First consol mortgage 3½s ceries E 1964 April-O First consol mtge 3½s series F 1990 — Jan-Ju First consol mtge 3½s series F 1990 — Jan-Ju		68% 71 92	 65	 67% 791/2
General gold 4s 1993 General 5s series B 1993 General 5s series B 1993 June-Dec Refunding and impt 44s series E 1977 Refunding and impt 44s series E 1977		101 % 101 % *7938 87 *101	8	100 120 79 95½	First consol mtge 3%s series F 1990	ly ly 71 pt 71	*73 75 70 72	 55	92 97 83% 86 75 86 66 81%
St Louis Division first coll trust 4s 1991_Jan-July St Louis Division first coll trust 4s 1990_May-Nov Cleveland Electric Illuminating 2s 1979	763/8 653/4 	75½ 76½ 64½ 65¾ *86½ 90 91% 92½	$\frac{28}{5}$	72½ 87⅓ 64¼ 75 83½ 99⅓ 91¾ 101	Fansteel Metallurgical Corp—		118 121		
First mortgage 3s 1982 June-Dec First mortgage 24s 1985 Mar-Sept First mortgage 24s 1985 June-Dec First mortgage 3s 1986 June-Dec First mortgage 3s 1989 May-Nov Oleveland Short Line first gtd 4½s 1961 April-Oct		*83 % 86 *84 * 95 *83	=-	83½ 99⅓ 83½ 91¾ 94 104¾ 82 98	2588 debentures 1972 Jan-Ju 314 debentures 1977 May-N Florida Fast Coast first Alla 1959 May-N	ον	96% 97¼ 84¼ 84¼ *91% —	15 5	109 115 % 96 ¼ 101 ½ 84 % 94 91 102 %
3s debentures series B 1975June-Dec 3s debentures series B 1975Feb-Aug		100 1/4 101 *89 94 *87 1/4 88	4	99 101½ 88½ 99 87 99	AFirst and refunding 5s series A 1974 Mar-Se Foremost Dairies Inc 4½s 1980 Jan-Ju Fort Worth & Denver Ry Co 4%s 1982 May-No	pt	121 12434 121 9578 100	16	95 100½ 119½ 142 98 103 104¼ 105
35s debentures ser E 1980 Mar-Sept	91	91 91 *8958 93 *8754 93 9358 9358	5 5	87 102 % 89 5% 104 89 104 ¼ 93 102 %	Gardner-Denver Co— 41/4s conv subord debs 1976————————————————————————————————————	et 118¾	114½ 118¾	55	105 115
4% debs series G 1981 Apr-Oct 3½s subord conv debs 1964 May-Nov Columbus & South Onio Elec 3¼s 1970 May-Sept 1st mortgage 3%s 1983 May-Nov 1st mortgage 3%s 1986 Apr-Oct	13234	102 10234 12834 133½ 91 91 ° 103½	33 396 2	101 103 ³ / ₄ 115 128 ¹ / ₄ 91 ¹ / ₂ 102 ¹ / ₄	General Dynamics Corp— 3½s convertible debentures 1975———— Apr-O	1151/4	111 111¼ 113½ 115¼	46 272	100½ 115¾ 101¾ 119¾
3%s conv subord debs 1981June-Dec	-	103 ½ 103 ½ 105 ½ 107 ¾	180	103¼ 103¾ 96½ 109%	General Electric Co 3½s debs 1976	y 96½ y	96 961/2	98	95½ 102½ 190 195 175 180
First mortgage 3s series N 1977Feb-Aug First mortgage 3s series N 1978June-Dec 3s sinking fund debentures 1999April-Oct 24%s f debentures 1999April-Oct	Ξ	88½ 89 87½ 87⅓ * 84⅔ 4 83⅓	12 .8 	86½ 99¾ 96¾ 99¼ 92¼ 96	General Foods Corp 3%s debs 1976 Jan-Jul General Motors Acceptance Corp— 4s debentures 1958 Jan-Jul 3s debentures 1960	92%	92 % ° 92 % 100 100 %	436	92 104 99¼ 102½
23%s s f debentures 1999 April-Oct 23%s s f debentures 2001 April-Oct Compania Salitera—See Angio-Lautaro Nitrate Consolidated Edison of New York—		* 831/8 *o3	=	86½ 93¾ 83 94½	General Foods Corp 3%s debs 1976 Jan-Jul General Motors Acceptance Corp 4s debentures 1958 Jan-Jul 3s debentures 1960 April-Oc 3%s debentures 1961 Mar-Seg 2%s debentures 1964 Jan-Jul 3s debentures 1969 Jan-Jul 3½s debentures 1972 Mar-Seg 3%s debentures 1972 Mar-Seg 3%s debentures 1975 Mar-Seg General Motors Corp 3%s debs 1979 Jan-Jul General Realty & Utilities Corp Jan-Jul General Realty & Utilities Jan-Jul General Realty & Jan-Jul General Realty & Utilities Jan-Jul General Realty & Utilities Jan-Jul General Realty & Utilities Jan-Jul General Realty & Jan-Jul General Realty & Utilities Jan-Jul General Real	t 97 t 99 v 91	96¼ 97 98½ 99¼ 91 91½ 91 91	90 173 15 23	95 100 1/2 98 102 3/4 88 1/2 98 88 1/4 99 1/2
First and refund mige 2%s ser A 1982_Mar-Sept First and refund mige 2%s ser B 1977_April-Oct First and refund mige 2%s ser C 1972_june-Dec First and refunding 3s series D 1972May-Nov	 85	80 80 8034 8034 85 85	5 2 2	81½ 94 81¼ 92½ 85 96¾	3%s debentures 1975 Mar-Sep General Motors Corp 3%s debs 1979 Jan-Jul General Realty & Utilities Corp	93¾ 93 92¾	92 9334 91 93 9114 9276	52 104 53	89¾ 102½ 89½ 101¾ 90⅓ 103
First and refund mtge 3s series E 1979 Jan-July First and refund mtge 3s series F 1981 Feb-Aug 1st & ref M 3½s ser G 1981 May-Nov 1st & ref M 3½s ser H 1982 Mar-Sept 1st & ref M 3½s series I 1883 Feb-Aug		*9234 *85 86 86 86 *87½ 89¼		90 100½ 86½ 99½ 84½ 99 87½ 103¼	General Motors Corp 3%s debs 1979	10238	92 1/4 92 1/4 94 101 3/4 102 1/2	$\begin{array}{c} 1 \\ 4\overline{24} \end{array}$	93 96% 100 114%
1st & ref M 3%s series K 1985 June-Dec	941/2	*901/8 95 941/2 941/2 923/4 923/4 *921/2 933/4	8,	90 103 % 94 104 % 92 ½ 104 ¾ 91 ½ 103 %	4%s subord debentures 1981 April-Oc Good Hope Steel & Iron Works \$\times 7 \text{s f mortgage 1945} April-Oc Goodrich (B F) Co first mtge 2\(\frac{2}{3} \text{s 1965} \) May-Not		93% 941/4	 12	 90 100
1st & ref M 4½s ser M 1986 Apr-Oct 3s conyertible debentures 1963 June-Dec Consolidated Gas El Lt & Power (Balt) 1st ref M 2½s ser T 1976 Jan-July	1023/4	95¾ 96¼ 102¾ 102¾ 178¼ 178¼	12 66 7	94 101 101	Grand Union Company— 31/48 conv subord debs 1080	1071/2	107 109	350	105 116 139½ 159
lst ref M 2%s ser U 1981 April-Oct 1st ref mtge s f 2¾s ser X 1986 April-Oct Consolidated Natural Gas 2¾s 1968 April-Oct		*85 88½ *84 85 *85½ 87 59½ 89½	 3	86 97 1/8 85 96 1/4 85 96 89 97 5/8	Great Northern Ry Co— Jan-Juj General 5s series C 1973 Jan-Juj General 4½s series D 1976 Jan-Juj General mortgage 3½s series N 1990 Jan-Juj General mortgage 3½s series O 2000 Jan-Juj		105 105 % 104 ¾ 104 ¾ 78 % 78 ½ *76 79 ½	7 3 25	104½ 120 102¾ 115½ 79 94% 80¼ 94
3½s debentures 1976 May-Nov 3½s debentures 1979 June-Dec 3s debentures 1978 Feb-Aug Consolidated Rallroads of Cuba		90 93 88¼ 88¼ 	5	90 10234 87 99 18 98 18 99	General mortgage 2%s series P 1982Jan-Julj General mortgage 2%s series Q 2010Jan-Julj General mortgage 2½s series R 1961Jan-Julj AGreen Bay & West debentures etfs AFa	Ξ.	*741/8 - 79 *65	=	75 89 64 1/8 78 1/2 92 1/4 96 3/4
A3s cum inc debs (stpd as to payment in U S dollars) 2001———April-Oct Consumers Power first mtge 2%s 1975——Mar-Sept Continental Baking 3s debentures 1965——Jan-July	851/4	21 26 1/4 85 1/8 86 . 90 90	688 9 10	13 201/4 85 98% 97 99	A Debenture certificates B Fel Gulf Mobile & Ohio RR— General mtge inc 5s series A July 2015—April	181/4	181/4 191/2 *	58 -6	76 80 1/2 173/4 23 937/8 101 683/8 903/4
Continental Baking 3s debentures 1965 Jan-July 3%s subord conv debs 1980 Mar-Sept Continental Can 3%s debs 1986 April-Oct Continental Oil 3s debs 1984 May-Nov Crane Co 3%s s 1 debs 1977 May-Nov Crane Co 3%s s 1 debs 1977 May-Nov	 87	95 97½ 89½ 89½ 87 87 89½ =	63 5 5	93½ 113½ 90 103 86¼ 99%	Gulf States Utilities 2%s 1st mtge 1976. May Nov		* <u></u> . <u>87</u>	==	91¼ 100½ 87 90½
Cuba Northern Rys.— Alst mortgage 4s (1942 series) 1970—June-Dec Ouba RR—	*	35½ 35½	2	89 101 88½ 97⅓ 34½ 37½	### April-Oct 3s debentures 1969	=	*90	==	98 98 34
Alst mortgage 4s June 30 1970 Jan-July Almp & equip 4s 1970 June-Dec Alst lien & ref 4s ser A 1970 June-Dec Alst lien & ref 4s ser B 1970 June-Dec		26½ 27 33 33 33½ 31	20 1	23 27 28¼ 33¾ 28¾ 35	Hackensack Water first mige 2% a 1978 Mar-Sent		95		88 88
6s subord inc dens 1986Apr-Oct	951/2	33 34 95 95½	27	28½ 34 88 95⅓	Ackensack water first mige 278s 1976 mer-bep \$\times \text{Ample of Mining Corp 6s 1949} \text{Jan-July} \\ \text{Hertz Corp 4s conv subord debs 1970} \text{Jan-July} \\ \text{Hocking Valley Ry first 4\frac{1}{2}8 1999} \text{Jan-July} \\ \text{Household Finance Corp 2\frac{2}{2}8 1970} \text{Jan-July} \\ \text{Household Finance Corp 2\frac{2}{2}8 1970} \text{Jan-July} \\ \text{Household Finance Corp 2\frac{1}{2}8 1970} \text{Household Finance Corp 2\frac{1}{2}8 1970} \text{Jan-July} \\ Household Finance Corp 2\	1191/2	80 80 119½ 120 110 117½		80 88 147 149 111 149 110 12034
Dayton Power & Lt first mtge 14.0 1878 April-Oct First mortgage 3s 1978 Jan-July First mortgage 3s series A 1978 June-Dec First mortgage 31/4 1982 Feb-Aug First mortgage 3s 1984 Mar-Sept	Z	83½ 83½ 90 95¾	. 6 <u>=</u>	83 95 % 99 99 	4/ss debentures 1968 Mar-Sept 4/s sinking fund debentures 1978 June-Dec	957/8	83 83 100 100 100	9 43 35	83¾ 96¾ 98¾ 101¾ 99⅓ 103¾ 97⅓ 103¾
For footnotes see noce 29		83 8514		90% 101 86 92%	*Hudson & Mauhattan first 5s A 1957Feb-Aug ^Adjusted income 5s Feb 1957April-Oct	50 22 %	47 50	68 132	42½ 53 18 30

NEW YORK STOCK EXCHANGE BOND RECORD Friday Week's Range Week's Range or Friday's Bid & Asked Low Hink *-- 911/4 891/4 891/4 983/4 991/4 *-- 963/8 90 92 BONDS New York Stock Exchange Range for Year 1956 Range for Year 1956 Low High BONDS New York Stock Exchange Interest Period 2010 High 92 102 88 101 99 100½ 10 °8334 °86 81½ 95¾ 86 100 881/4 92 227 8834 11034 101 101½ 97½ 101½ 92½ 105 94 94 88 98½ 93 101½ 96½ 100 102½ 82½ 93 90½ 90 100 1/8 104 1/2 82 1/2 97 1/2 93 95 1/4 90 1/2 100 1/4 85 90 86 1/4 94 1/2 101 1021/4 71 8712 °93 9915 *98 66 1/4 72 78 3/4 100 3/8 65 63 76 68 83¹/₄ 75¹/₂ 91³/₈ 99³/₄ 104³/₈ 075 232 186 89 5 9534 9534 100 66 • 64 5/8 61 1/8 823/4 79 737/3 711/2 753/4 73 681/2 13 9014 9012 14 62 3/8 623/8 24 ly " 871/2 1001/2 *88 $\frac{11}{2}$ 85 1/a 88 92 80 843/8 983/8 Jamestown Franklin & Clear 1st 4s 1959 June-Dec Jersey Central Power & Light 2%s 1976 Mar-Sept Joy Manulacturing 3%s debs 1975 Mar-Sept K Kanawha & Mich 1st mtge 4s 1990 April-Oct Kansas City Power & Light 2%s 1976 June-Dec 1st mortgage 2%s 1978 June-Dec 1st mortgage 2%s 1978 June-Dec 1st mortgage 2%s 1978 June-Dec 1st mtgage 2%s 1984 June-Dec 1st mtga 3%s series C 1984 June-Dec Kansas City Southern Ry College 1974 April-Oct Kentucky Central 1st mtge 4s 1987 Jun-July Kentucky & Indiana Terminal 4%s 1961 Jan-July Stamped 1961 Jan-July Stamped 1961 Jan-July 4%s unguaranteed 1961 Jan-July 4%s unguaranteed 1961 Jan-July 4%s unguaranteed 1961 Jan-July Mings County Elec Lt & Power 6s 1997 April-Oct Koppers Co 1st mtge 3s 1964 April-Oct 1 & Kreuger & Toll 5s certificates 1959 Mar-Sept 84 % 98 % 81 ½ 93 90 % 102 % 80 92 95 100 92 ½ 97 92 ½ 93 ½ 71 % 69 % 80 95 963/8 1001/4 803/4 943/u 94 103 20 98½ 98½ °80 --*--80 *951/4 10 95 87 85 6 735/8 83 1/2 83 1/2 1 95 % 53¾ 42½ 58¾ 50 57 58³/₄ 47³/₄ 50³/₈ 73³/₄ 87 86 95½ 100 51 97% 99½ 99 145 90 3½ 1011/4 87 88 ½ 101 1/4 95 1/2 110 1/8 64 1/4 99 102 100 145 102 99 71/4 41/2 953/8 76 91 2% 2 *97 49 *90 146 92 334 75 63½ 49 94½ 681/4 51/2 *69 1/8 71 1/4 AKreuger & Toll 5s certificates 1959. Mar-Sept Laketfront Dock & RR Terminal— 1st mige sink fund 3% ser å 1968. June-Dec Lake Shore & Mich South gold 3½s 1997. June-Dec Lake Shore & Mich South gold 3½s 1997. June-Dec Lake Shore & Mich South gold 3½s 1997. June-Dec Lehigh Coal & Ravigation 3½s A 1970. April-Oct Lehigh Valley Coal Co1st & ref 5s stamped 1964. Feb-Aug Lehigh Valley Harbor Term Py— 1st mortgage 5s extended to 1984. Feb-Aug Lehigh Valley Harbor Term Py— 1st mortgage 5s extended to 1984. Jan-July Lehigh Valley RR gan consist native bds— Series A 4's fixed interest 2003. May-Nov Beries C 5s fixed interest 2003. May-Nov Beries E 4½s contingent interest 2003. May ASeries E 5's contingent interest 2003. May ASeries F 5s contingent interest 2003. May ASeries F 5s contingent interest 2003. May ASeries A fixed fixed property of the series of 62½ 45 $\bar{1}\bar{5}$ 62½ 45¼ 81 54 63 42 8 49 81 94 88 101 11 *80 72 ¼ 72 ¼ *68 71 *-- 85 % 3 701/4 92 9 72 86 % 87 % 92 85 *80 * 99 98³/₄ 99⁵/₈ 73½ 65 *75 78 *65 8 69 95 1/8 96 1/2 103 85 1/2 100 1/2 8634 87 1041/2 105 1/2 8312 8312 82 103½ 118 104 110 99 106½ 94¾ 103 90½ 102¼ 91 101¼ 9554 110½ 103 104 99 83 1/8 83 70 88 81 93 62½ 74¾ 67 79 74½ 87 90¾ 100¼ 103 111 90 97 92 68 62 92 1/8 92 1/8 110 ½ 104 ½ 79 ¾ 77 109 ¾ 68% 48 103 \$100 1001/2 93 95 1/2 19 9 91 95 96% 97% -____100 92 104 101 91³/₄ 124 93¹/₂ 90 96 97 120½ 94 125 103 101 86 84 1/2 84 83½ 115 *84 1/4 94 1/2 95 1/2 94% 135 100 94 91 92% $\overline{21}$ 89 92 89½ 102¾ 84½ 90½ 101½ 99 104 92½ 9034 96 1/2 103 5/8 103 84 1/2 77% 100% 71 87 93 103½ 80 99½ 85% 90% 94 94 78½ 71 *93 *79 7858 71 9812 7812 981/2 1021/4 As conv subord debs 1975. June-Dec Northwestern Bell Telephone 2%s 1984. June-Dec 3½s debentures 1996 Feb-Aug Ohlo Edison first mortgage 3s 1974. Mar-Sepi First mortgage 2%s 1980. May-Nov Oklahoma Gas & Electric 2½s 1975. Feb-Aug First mortgage 3x 1979. June-Dec First mortgage 3x 1979. June-Dec First mortgage 3x 1980. May-Nov First mortgage 3x 1980. May-Nov First mortgage 3x 1982. Mar-Sept 1st mtge 3½s 1985. June-Dec Cregon-Washington RR 3x series A 1960. April-Oct Perist & refunding 3½s series J 1970. June-Dec First & refunding 3x series L 1974. June-Dec First & refunding 3x series I 1970. June-Dec First & refunding 3x series N 1977. June-Dec First & refunding 3x series N 1977. June-Dec First & refunding 3x series R 1982. June-Dec First & refunding 3x series R 1981. June-Dec First & refunding 3x series R 1981. June-Dec First & refunding 3x series R 1982. June-Dec First & refunding 3x series R 1983. June-Dec 1x & refunding 3x series R 1983. June-Dec 1x & refunding 3x series R 1984. June-Dec 1x & refunding 3x series R 1985. June-Dec 1x & refunding 3x series R 1984. June-Dec 1x & refunding 3x series R 1985. June-Dec 1x & refun 280 107 92 1011/2 ō 86 86¾ 83½ 83½ *__ 86¾ *83½ 85¼ 100 953/4 6 2 __ 84 953% 93 96 90 62 93 96 *9914 *6734 5 100 911/2 102 90 101 96½ 102½ 100 102% 97 97 96 963/ 9638 971/8 90 91 94 95 5 91 98 88 89 86¹/₄ 85 84 ¹/₈ 79 ³/₈ . 100 90 93 8734 85 1/8 8634 8634 8624 8624 91 93 88 86 86 % 80 ¼ 83 ½ 84 83 ½ 85 92 91 79 % 88 ½ 85 1001/4 88 85 313 81 5/8 97 7/a 85 94 1/2 9934 9934 9934 9934 9334 9578 9978 9812 98 86 90½ 97¼ 93½ 101 1/8 103 1/2 104 3/4 *8714 8712 *91 9578 9412 9512 84½ 85½ 84³8 8758 29 90 100 96 95 101 103 *965% 104 % 100 % 100 ½ 100 ½ 104 ½ 100 ½ 93 ¼ 95 99 % 102 100 100 ½ 9934 92 13 1 811/2 773/4 911/4 87½ 9658 811/2 821/2 12 79 % 83 1/8 60 79 15 9 21 82 ¼ 59 71 % 83 1/8 60 7/8 80 1/2 $\begin{array}{c} 92 \\ 87 \\ 75 \frac{1}{2} \\ 64 \frac{1}{2} \end{array}$ 92½ 88 75½ 67 86 100½ 82 94 73½ 90 59 85⅓ 10 22 95 106 10134 106 99 991/2 835/8 991/2 88 75½ $\frac{1}{24}$ 85 1/a 100 ¼ 106 ½ 100 107 ½ 101 110 ¼ 88 ½ 105 ½ 88 105 ½ 70 % 86 94 99 ½ 58 77 113 99 59 39 50 6 75 74 63½ 61 55¾ 94¾ 65 92 98 58½ 75 7634 7538 6634 63½ 6038 9518 *6634 *90½ *98 5914 75 7778 76½ 6734 65¼ 6158 95⅓ 68 100 100 60 75 96¼ 95¾ 77¼ 71¾ 68¼ 103½ 75 97½ 99½ 68½ 89¾ 100½ 101% 101 102 83½ 90% 87½ 89 71½ 72 96% 97 *58½ 61 *__ 87% 76 67³4 65 ¹/₄ 88½ 89 6138 94 99½ 58 77 87¾ 101¾ 931/8 *10215 104 97% 98% 96% 94 95% 103% 101% 88 14 88 1/4 91 1/8 92 86 1/4 86 1/4 86¼ 897s 85 81 86 90 90 9134 *87 87 *84 8714 8714 8812 8812 *9118 10334 88 88 116 1/4 117 1/4 85 5/8 89 1/2 93 5/8 93 5/8 89 7/8 90 107% 116³4 87 97³4 92 101% 94% 102

NEW YORK STOCK EXCHANGE BOND RECORD

1	BONDS	1	Friday	Weekle D	IC 3	RANGE FOR V	EEK ENDED JANUARY 11	RD		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		4 6,
1	New York Stock Exchange		Last Sale Price	Low High	Bonds Sold No.	Range for	BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	
1				9234 937a	7	92 99 93 100%	Stauffer Chemical 37/4 doba 1973			Low High	No.	Year 1956 Low High
ı	Pittsburg Cinchinati Chic & St Louis F Consolidated guaranteed 48 ser G 195' Consolidated guaranteed 48 ser H 1960 Consolidated guaranteed 4½s ser I 196 Consolidated guaranteed 4½s ser J 196 Consolidated guaranteed 4½s ser J 196' Pittsburgh Cinc Chicago & St Louis RR— General mortgage 55 series A 1970.	Ry— 7May-Nov	·	*83 *100		83 901/2	Sunray Oil Corp. 2%s debentures 1966 Superior Oil Co 3%s debs 1981	Jan-Jul	v	* 93 * 96	, m. m.	100 104½ 93½ 96⅓ 05½ 0834
1	Consolidated guaranteed 41/2s ser I 1960 Consolidated guaranteed 41/2s ser I 1960	Feb-Aug 3Feb-Aug	=	*98½ *100 104½	==	100 100½ 99 10258	Superior Oil Co 3%s debendures 1966 Swift & Co 2%s debendures 1972 2%s debentures 1973	Jan-Jul	y	*86 9434 *87 89		95½ 98¾ 91½ 94¾ 88 99
1	Pittsburgh Cinc Chicago & St Louis RR—General mortgage 5s series A 1970——General mortgage 5s series B 1975——	64_May-Nov	==	°100 104		100½ 106½ 104 106	Terminal BB Asses of Ct.					00 55
1	General mortgage 5s series B 1975	April-Oct	101	100 1/4 101 *100 1/8 101 1/2	28	100 108 1/8 100 110	Refund and impt M 4s series C 2019	Jan-Juli	_	* 100 *82 87	1	100 1141/4
1	Pittsb Coke & Chem 1st mige 3½s 1964 Pittsburgh Consolidation Coal 3½s 1964 Pittsburgh Pate Glass 3s debs 1967 Pittsburgh & West Virginia Ry Coa	- May-Nov	791/2	79½ 79¾ 96¾ 96¾	4 5	80 93 9634 101	Texas & New Orleans DD	May-1401	961/2	*82 87 96¼ 96¾ :	44	84 95 94½ 102
	Pittsburgh Plate Glass 3s debs 1967 Pittsburgh & West Virginia Ry Co—	April-Oct	== '	9478 9478	3		First and refund M 3 4s series B 197	0April-Oct	_	*96 85¼ 85¼	-7	82 99¾ 85 98⅓
1	Dietal mose syst series A 1984	Mar-Sept		* 86		98 98	General and refund M 27/c con E 100	June-Dec 35Jan-July	94	*110½ 94 94	$\overline{13}$	110½ 135½ 94 104½
1	First general 5s series B 1962	Feb-Aug		*100 108		100 1043,	Texas Pacific-Missouri Pacific— Term RR of New Orleans 3%s 1974_	June-Dec	448 <u>-</u> 4-1	*88	144	88 951/2
	First general 5s series B 1962 First general 5s series B 1962 First general 5s series D 1977 First general 4½s series D 1977 Plantation Pipe Line 2¾s 1970 3½s s f debentures 1986	_June-Dec _Mar-Sept		 *- 97		 89 94	Adjustment income 5s Jan 1960	Jan-July April-Oct	$\overline{42}$	91 91 38½ 42%	76 626	73 1/8 91 3/4 25 1/2 39 1/2
ı	Annual Pipe Line 234s 1970 31/2s s f debentues 1986 Potomac Elec Power 1st mtge 31/4s 1977 First mortgage 33 1983 First mortgage 27/8s 1984 Procter & Gamble 37/4s debs 1981 Public Service Electric & Gas Co	April-Oct		° 98,		89 94 100½ 100½	Tol & Ohio Cent rof and trant 22/ - Too	Pitt-Oct		921/4 921/4	7	911/4 1015/8
	First mortgage 27as 1984 Procter & Gamble 37as debs 1981	Jan-July			4 J. Z.	100 100	211 Continental Corp 2 % debs 1961	Mar-Sept	==	*95 *92½		94 100 92½ 97
-s. 7	Public Service Electric & Gas Co 3s debentures 1963	Mar-Sept		99% 100%	$\overline{20}$	9934 10214	Union Electric Co of Missouri 3%s 1971	May-Nov		*94		94 103%
	3s debentures 1963 First and refunding mortgage 31/4s 1968 First and refunding mortgage 5s 2037	Jan-July	9334	92½ 94 *91	48	92 100½ 91 102½	First mortgage and coll trust 23/s 1971 First mortgage and coll trust 23/s 197 3s debentures 1968 1st mage & coll tr 25/s 1980 1st mage 31/s 1982 Union Oil of California 23/s debs 1970 Union Pacific RR	5_April-Oct May-Nov		° 86½ ° 90		87½ 96 90 100
1	First and refunding mortgage 3½s 1968 First and refunding mortgage 5s 2037 First and refunding mortgage 8s 2037 First and refunding mortgage 3s 1972.	June-Dec		*106 130 *164 170		130 138¾ 175¼ 208	1st mtge 31/4s 1982 Union Oil of California 23/4s date 1970	May-Nov		*86 91		91 1013/4
	First and refunding mortgage 3% 1972 3%s debentures 1972 1st and refunding mortgage 3%s 1983 3½s debentures 1975	June-Dec	=	*8134		87½ 99 84¾ 96¾	Union Pacific RR— 27as debentures 1976————————————————————————————————————	Feb-Aug		8434 8434	2	841/2 971/4
		Apr-Oct		95 1/8 95 1/8 * 94 92 1/4 92 5/8	(91% 104¼ 90¼ 103¼	2%s debentures 1976 Refunding mortgage 2%s series C 1991 Union Tank Car 4%s s f debs 1973 United Biscuit Co of America 3%c 1982	Mar-Sept		*86 89½ 75 75 *98½ 99½	ī	84 96% 74½ 88¼ 98 105¾
	Quaker Oats 25%s debentures 1964			32 /4 32 /8	35	941/2 1043/4	Union Tank Car 4½s s f debs 1973 United Biscuit Co of America 2¾s 1966 3¾s debentures 1977 United Gas Corp 2¾s 1970 1st mtge & coll trust 3¾s 1971 1st mtge & coll trust 3¾s 1971 1st mtge & coll trust 3¾s 1975 4¾s s f debs 1972 3¾s sinking fund debentures 1976 2¾s debentures 1976 2¾s debentures 1976 United Steel Works Corp— 6½s debs series A 1947	April-Oct	i E	90 90	3	91 98 1/4 96 97 1/2
						91% 98	1st mtge & coll trust 35as 1971	Jan-July Jan-July	7 = 7	96 96 96	 	95 105%
	Radio Corp of America 3½s conv 1980— Reading Co first & ref 3%s series D 1995— Reynolds (R J) Tobacco 3s debe 1973	_June-Dec _May-Nov	953/8	93¼ 95¾ 72 73	488	92 1171/8	1st mtge & coll trust 3%s 1972 43%s s f debs 1972	Feb-Aug May-Nov	Ξ	95% 95%*	2	93 104 14 90 103 1/2
	Rheem Mfg Co 3%s debs 1975	-April-Oct	87	843 ₄ 85 87 87	12 6	71 86 83 99½	334s sinking fund debentures 1973US Rubber 256s debentures 1976	-April-Oct		99% 100	22	100 105¾ 97 103¾
	7s shiking fund mortgage 1946 3½s assented 1946 Rhine-Westphalia Elee Power Corp— \$\Delta Direct mire 7s 1950	Jan-July				90 100 1751/8 178	2%s debentures 1967 United Steel Works Corp.	April-Oct	2.2	*75 82 * 90		88 90½ 89% 90
3 m	Rhine-Westphalia Elec Power Corp- \$\Direct \text{mtge 7s 1950}	-Jan-July) E	161% 161%	6½s debs series A 1947 3¼s assented series A 1947 6½s sinking fund mtge series A 1951 3¼s assented series A 1951	Jan-July	n 🚅 😁		à- <u>,</u> -i.	163 169
٠,	ADfrect mage 7s 1950. \$\frac{1}{2}\text{Direct mage 6s 1952.} \$\frac{1}{2}\text{ACcnsol mage 6s 1953.} \$\frac{1}{2}\text{Consol mage 6s 1953.} \$\frac{1}{2}\text{Consol mage 6s 1955.} \$\frac{1}{2}\text{Rochester Gas & Electric Gorn.}	-May-Nov		* 186		186 186 147% 1571/4	6½s sinking fund mtge series A 1951 3½s assented series A 1951 6½s sinking fund mtge series C 1951	_June-Dec	. =	160		144¾ 149 161 163¼
	Rochester Gas & Electric Corp—	April-Oct		I I	-	1475/8 1601/2 148 159	6½s sinking fund nige series C 1951 3½s assented series C 1951 Participating ctfs 4%s 1968	_June-Dec		3. 3	7, 22	145 147 164 164 143 147
	General mortgage 4½s series D 1977 General mortgage 3½s series J 1969	Mar-Sept		90 90	<u>1</u> 0	1031/2 104	V	Jan-July	81	791/4 81	10	75 8634
	Baguenay Power 2s soules 1 1051			00 00	10	94 993/4	Vanadium Corp of America— 3 %s conv subord debentures 1969—— 4 %s conv subord debentures 1969———	-June-Dec		1501/4 152	10	119 1661/4
	Second gold de tuge A 150 gold 55 1996.	_Jan-Julu	=	* 93 7978 7978	- - 1	83 % 89 1/2	Vandalia RR course and to	-Mar-Sept	111	110½ 111¼	27	1021/8 1121/2 1003/4 1003/4
	1st mortgage 4s series A 1007		: 	*91	1	91 95	Virginia Electric & Power Co— First and refund mtge 2 4s ser E 1975. First and refund mtge 3s series F 1978.	-Mar-Sept		821/2 821/2	1	84 951/2
	ASecond mtgc inc 4½s ser A Jan 202: 1st mtgc 4s ser B 1980 5s income debs ser A Jan 2006 5t Louis-Southwestern Rv—	Mar-Sen	78	8258 8312 7634 7818	33	81 101 74% 97				* 98½ 		981/2 981/2
	5s income debs ser A Jan 2006 5t Louis-Southwestern Ry	Mar-Nov	671/4	$66\frac{3}{4}$ $67\frac{1}{2}$	121	100½ 101½ 64 73½	First and ref mtge 24s ser H 1980_ 1st mortgage & Refund 35s ser I 1981_ 1st & ref mtge 34s ser J 1982	June-Dec	===	*90 *93		98 103% 93 102
	First 48 bond certificates 1989	May-Nov Pan-July		*97½ 103½ * 95	44	97% 114	Ist increage & Refund 3%s ser I 1981. Ist & ref intge 3¼s ser J 1982. Virginia & Southwest first gtd 5s 2003. First consolidated 5s 1958. Virginian Ry %s series B 1995. First lien and ref intge 3¼s ser C 1973.	_Jan-July	*	101 14 99 2 100	19	100 1/2 107%
	Bt Paul Union Depot 3-/s B 1971	June-Dec April-Oct		96 96 * 97%	1	95 107 98 100½		_May-Nov		*831/2 85		99 103 84 96 100 101%
	Second 4s inc bond certificates Nov 1989 Bt Paul & Duluth first cons gold 4s 1963. Bt Paul Union Depot 3%s B 1971. Beloto V & New England 1st gtd 4s 1989. Scott Paper 3s conv debentures 1971. Beaboard Air Line RR Co.	May-Nov Mar-Sept	9736	*98 96½ 97½	470	88½ 99% 100 100 93 113	Wabash RR Co			John John	4	
	1st mtge 3s series B 1980	May-Nov	4	927%		87 94%	Gen mtge 4s income series A Jan 1981 Gen mtge income 44s series B Jan 19 First mortgage 34s series B 1971 Warren RE, first, red grid grid all	91April	=	°75 80 7434 7434	$-\frac{1}{3}$	79 87 75 87
	Beagram (Jos E) & Sons 21/28 1966 3s_debentures 1974	June-Dec		*92 *85		92 100 74 88 93	Washington Terminal 25% s soutes A 1070	Feb-Aug		86 86 · · · 57 57	$\frac{1}{2}$	88 38½ 60 67½
- 11 - 1	3s debentures 1974 Service Pire Line 3.20s s f debs 1982 Shell Union Oil 2½s debentures 1971	April-Oct	II	*93 *93	Ī,	93¼ 93¼ 92¾ 102	General morigage 3s guaranteed 1979	_Jan-July	981/2	98½ 98½	4	88 88 97¾ 103½
	Sinclair Oil Corn 43	Mar-Sept	112 %	86 ³ / ₄ 87	6	843/8 941/2	West Penn Power 344s series T 1000	_May-Nov		88 88 94 99½ 98¼ 98¾	$-\frac{3}{3}$	88 98 94 1031/8
1	Bocony-Vacuum Oil March 1965	Jan-July	85 1/a	96 84½ 85¼	664	104 1/8 112 5/8 92 1/2 98 1/4	4s registered 2361	-Jan-July		63 65 62 64½	32 47	97½ 104½ 60½ 71¾ 60 69%
ì	Southern Bell Telephone & Telegraph Co-	Aprii-Oct				85 93 1/4 104 1/2 107 1/2	1st mortgage 21/2 conten C 1070	April-Oct	96	95 • 96 95 ⁷ /8	12	95 103½ 97 100¾
	3s debentures 1979	Jan-July Feb-Aug	80	87½ 89 80 80	$-\frac{1}{2}$	871/4 991/ ₂ 80 93%	Western Pacific RR Co 3½s ser A 1981_ 5s income debentures 1984	_Jan-July		86¼ 100 95%		95 107
	Southern California Edison Co-	Jan-Jui y		83 85		83 941/2	SAlst morigage 6, see A 1052			89	.,	86 1/8 93 1/4
	Southern Natural Gas Co 416s conv 1972			106% 107% 69%	430	104 119 % 68 83 ½	Wheeling Steel 31/4s series C 1970	Mar-Sept	220	 00'V 00'V		86 86
. 8	First 41/28 (Oregon Times) 4 1077			98 100		122 1/4 140	33/48 ceny debs 1975	Jan-July		88 ³ 4 90 ³ 4 95 17 ¹ / ₂ 121	9	88 101½ 95 101
	Gold 4%s 1981	Tay-Nov	981/2	96 98½ ···· 92¼ 94½	52 65	96½ 107½ 95 106½	Wilson & Co first mortgage 2g 1059	Feb-Aug	4	88 91 9834 99	256	105 121 90 98 98 1001/2
8	Jouthern Pacific PD Co	une-Dec	*	90	49	91½ 106½ 98 100%	Wisconsin Central PR Co	Jan-July		981/4 981/4		98 100½ 100½ 102%
	First Mortgage 2%s series E 1986 J First mortgage 2%s series F 1996 J First mortgage 2%s series G 1961 J 1st mtg 5/4s series J	an-July	691/4	725'8 73 69 1/4 69 1/4	5	73 87½ 66 85½	Ist mtge 4s series A 2004 Gen mtge 4½s inc ser A Jan 1 2029 Wisconstn Electric Power 25s 1976			71 73 ½ 72 ½ 72 ½	5	69 83 61 81
8	outhern Ry first concel mald 5	Apr-Oct 1	1063/8 1	92 96 1/4 06 106 1/2	51	91 ³ / ₄ 95 104 ¹ / ₄ 107	First mortgage 2%s 1979 Wisconsin Public Service 31/4s 1971	Mar-Sept		897s		91 92
	New Orleans & Northeastern DD	an-July	10 1	0938 110 05	4	108 132 107 120 1/8	Yonkers Electric Light & Power 25%s 1976			021/2		92 101
80	outhwestern Rell Tel 23/2 deb 1005	lay-Nov		97 79 791/6	10		a Deferred delivery sale not included	In the			'	
Δ	Spokane Internal first rold 41/ 2015	ay-Nov		79 79½ 87³4 91½ 94	19	79 93½ 87 99½	not included in the year's range, v Ex-cor	rule sale no	t included	in the year's	e Odd-lo range.	r Cash sale
Bt	tandard Oil (Indiana) 3½s conv 1967Ju	ne-Dec oril-Oct 1	74 (56 1/4 74 39 1/2 141 1/4	62 70	84 100 67 97½ 114½ 148%	Negotiability impaired by maturity.					
	23/4s debentures 1974Ja		8	84 84 86¾ 86¾		82½ 92¾ 86 96%	*Friday's bid and asked prices; no sa	by such con les being tr	npanies.	iuring current	Week	WOR 17 41
-						. 0078	△Bonds selling flat.	7				

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Jan. 7, and ending Friday, Jan. 11. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JANUARY 11

Aberdeen Petroleum Corn aless A	Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Low	Year 1956 Hiyn	38	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for	Year 1956
Acme Precision Products Inc. 1 Acme Wire Co common 10 Adam Consol Industries Inc. 1 Aeronca Manufacturing Corp 1 Aero Supply Manufacturing 1 Agnew Surpass Shoe Stores 1 Ainsworth Manufacturing common 5	10% 9% 214	5 5 14 10 18 11 14 28 1/2 28 1/2 6 3/4 6 3/4 9 3/4 10 2 1/8 2 3/8 5 7/8 6 5/8	1,000 3,800 50 100 4,800 1,700	45% Sep 61% Apr 2612 Dec 57% Dec 712 Oct 17% Oct 71% Apr 51% Nov	5% Aug 9% Dec 31 Feb 10 % Mar 9½ Dec 3% Jan 8½ Jan 10¼ Jan		Air Associates Inc (N J) — — — — — — — — — — — — — — — — — —	51/8 15 333/4 881/2	Low High 1078 1138 5 51/8 11 1 3358 341/4 88 89 301/2 317/2	1,600 15,400 2,000	Low 9 Jan 4% Nov 5% Feb 33¼ May 162 Jan 88 Nov 27 Oct 86½ Oct	High 13½ Mar 95% Jun 1½ Sep 38¼ Nov 182 May 103% Feb 34½ Noc 90 Dec

(170)	EVCHANCE							
AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED JANUARY 11 RANGE FO								
STOCKS Last Range for Week Range for Year 1956 American Stock Evenage Sale Price of Prices Shares Low His	american Steek Exchange per pubell Chilbougamau Mines Ltd1	Sale Price	Low High 1258 14 47,400		Mar			
Aleska Airlines Inc 4 4 4% 1,600 3% Dec 6% Jan Can	ada Cement Co Ltd common		30 ³ 8 30 ³ 8 200	271/4 Dec 30	July 14 Jan			
Amer dep rcts Amer sisted 100 5½ 5¾ 1,500 5⅓ Dec 7½ May Car All American Engineering Co100 4½ 5½ 5¾ 1,500 5⅓ Dec 7½ May Car 100 100 100 100 100 100 100 100 100 10	ada Southern Petroleums Ltd vtc_1	5 1/2 7 10	5,76 578 37,400 7,16 7½ 21,200	5 16 Mar 9	16 Sep 16 Feb			
Allegheny Airlines Inc. 12% Mar 14 Lee Can Alles & Pisher common 1 37% 334 4 3,200 3% May 6¼ Jan Can	adian Dredge & Dock Co Ltde adian Homestead Oils Ltd10c adian Marconi1	2 16 4 18	2 2 1/8 5,200 3 3 4 4 1/8 4,800 26 4 27 1/8 4,300	113 Oct 2 3½ Sep 6	34 Aug 34 Jan July			
51/2% convertible preferred 1 2258 2038 2234 3,600 1238 Mar 2138 Dec Can	adian Petrofina Ltd partic pid_10 adian Williston Minerals6c al-Randolph Corp1	27 1/8 27/8 67/8	2°8 2% 4,500 6'8 6% 21,800	2 % Nov 4 5 Oct 7	38 Apr			
Allied Paper Corp. 20 5434 5334 5038 11.500 26½ Feb 5734 Dec Can Allied Paper Corp. 23½ 24 200 22¼ Sep 26¼ Nov Can	so Natural Gas Ltd vtc1 so Oil Producers Ltd vtc1 ital City Products common5	1 ½ 2 ½ 2 ½ 27 ¼	138 136 25,000 2 238 9,500 2714 2714 150	1 1 Dec 3 26 2 Oct 32				
Aluminum Co of America 100 85 1/4 84 85 3/4 350 80 Dec 98 1/8 Feb Car \$3.75 cumulative preferred 23 x23 x23 5 J0 22 1/4 Nov 26 5/8 Feb Car	ey Baxter & Kennedy Inc1 nation Co common5.50 olina Power & Light \$5 pfd	87/8 351/2	818 9 300 35 35½ 300	34½ Dec 45	Apr 514 Apr Apr			
Aluminum industries to (RI) 12 978 12 1,700 8½ Dec 12 Jun Car Ambrook Industries Inc (RI) 12 50 50 10 30½ Jan 49 Dec A	reras Ltd— .merican dep rcts B ord2s 6d ter (J W) Co common1	-5 ½	-5½ 5½ 100		⅓ Jan 55 Mar			
American Book Co100	to Products common		5 ¹ 4 5 ³ 8 50 19 ³ 4 22 ¹ 4 7,00 7 ¹ 4 8 ³ 8 10,40	0 4 Dec 7	718 Mar 4½ Aug 2½ Apr			
American Datalog Co com 25 321/2 321/2 1,700 271/2 Mar 3472 Aug Cer	nco Corporationl	4 % . 4 5 8	4 ½ 4¾ 22,30 4 ¼ 4¾ 46,00 13 13 ½ 2,80	0 31/8 Sep 4 0 33/8 Nov 6	4 % Mar 5 Apr 4 % Aug			
American Maracaibo Co 1034 1500 2114 Nov 41 Jan	ntral Illinois Secur Corp1 Conv preference \$1.50 series ntral Maine Power Co—		24% 24% 10	0 23½ Dec 28	8 Apr 3 Mar			
41/ 41/4 600 4 Oct 478 Jan Con	ntral Maine Power Co— 100 .50% preferred 100 tiral Power & Light 4% pfd 100 tury Electric Co common 100		6858 69 5 81 81 7 .9 9 60	5 81 34 Dec 98 10 8 14 Sep 10	5 Mar 0 Mar			
American Tractor Corp. 256 - 12 1/8 13 8 19,800 11 Oct 16 1/4 Feb Cer American Writing Paper common 5 22 1/2 22 1/2 20 19 19 16 Mar 24 78 Sep Cer American Writing Paper common 6 22 1/2 22 1/2 20 19 19 17 May 11 17 Jun Ch	ntury Investors Inc2 Convertible preference10 amberlin Co of America2.50	4021	$\frac{-}{5^{3}_{8}}$ $\frac{-}{5^{1/2}}$ 1,69	43 Mar 4 0 51/4 Dec	2 Oct 8 ³ 4 Oct 7 ⁵ 8 Mar			
AMI Incorporated 75% Mor			758 8 20 258 31/8 140,60 1278 141/8 3,00	0 1 % Jan	7½ Dec 2½ Apr 5% Jan			
Anchor Post Products. 2 14% 15 300 13% Peb 16% May Ch Anglo-Amer Exploration Ltd 4.78 16 14% 16 7,000 12% Oct 17 Apr Ch Anglo-Lautaro Nitrate Corp	aris Corp common arter Oil Co Ltd 1 erry-Burrell common 5 esebrough-Ponds Inc 1 icago Rivet & Machine 4 ief Consolidated Mining 1	79 ³ / ₄	78 7934 75 2358 2358 10	0 75½ Feb 8 0 22¼ Apr 2	8 Apr 5¼ Jan 1 Jan			
Angostura-Wupperman 1 472 478 9712 340 90 2 Dec 110 Jan Cit	y Auto Stamping Co		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0 3 ¹ / ₄ Jan 1 0 17 ³ / ₄ Feb 2	0 % Aug 8 ½ Dec 17 July			
Arkansas Fuel Oil Corp. 5 34% 34 34% 8,200 27% 341 22% 401 22% Pec Cla Arkansas Luisiana Gas Co 21% 21% 22% 48,100 18% Jan 22% Pec Cla Arkansas Power & Light Queen Cla	ark Controller Coarostat Manufacturing Coary Corporation	4 1/4	3 % 4 % 1,60 x4 % x4 % 4,50	00 3 1/8 Dec 00 4 1/2 Dec	5 Mar 6% Mar 10½ Feb			
4.72% preferred 106 6 5% 6 11,300 4½ Dec 11½ May Cl. Armstrong Bubber Co class A 1 14½ 14½ 14¼ 3,600 13½ Dec 18 Apr	aussner Hosiery Coayton & Lambert Manufacturinga	 5%	91/4 91/4 10 51/2 57/8 60	00 8¼ May 1 00 4% Aug	10% Oct 6% Aug 2% Mar			
Aro Equipment Corp2.5019 \(\frac{19 \times 19 \times 1,300}{32 \times 4} \) 17\(\frac{17 \times 100}{32} \) 437 5,900 19 \(\frac{19 \times 130}{32} \) 46 \(\frac{10}{2} \) Approx Co	astal Caribbean Oils vtc10ckshutt Farm Equipment Co10ch Development ordinary30ch	87/8	858 878 3,00 33½ 33½ 10	00 6¼ Jun 00 25 Oct 4	834 Nov 1312 Nov 1414 Jun			
American dep rets reg 21 - 8 % 8 % 200 8 % Feb 3 % 10 6 6 6 8 % 3 % 200 8 % Feb 3 % 10 6 6 6 8 % 3 % 2 % 1,900 2 Dec 5 % 3 1 0 6 6 8 % 3 % 2 % 1,800 2 Dec 3 % 2 1 0 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	olonial Sand & Stone Co mmodore Hotel Inc mmunity Public Service1	10.3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	00 13% Feb 1	18 4 Dec 25 ½ July			
Associated Oil & Gas Co	mpo Shoe Machinery— Vtc ext to 196550	1 7 5 1/a	5 ³ / ₄ 7 ¹ / ₄ 3,4 4 ³ / ₄ 5 ¹ / ₈ 1,6 2 2 ¹ / ₈ 7,5	00 434 Apr	10 ¹ 2 Jan 6 ³ 4 May 2 ¹ 2 Oct			
Atlantic Coast Fisheries 1 1½ 1,200 1 Dec 1¾ May Cc	onsol Cuban Petroleum Corp20 onsol Diesel Electric Corp10 onsol Electrodynamics Corp50	6 1/8 0 38 1/2	5 ³ / ₄ 6 ¹ / ₄ 16,8 35 ¹ / ₂ 40 6,5	00 6 Dec 1 00 21 Jan	1018 May 37 Dec 1614 July			
Atlas Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 10.300 22 1/2 Dec 42 Aug Consolidated Mining & 26 1/8 25 1/4 26 3/8 1/	onsolidated Gas Utilitiesonsolidated Mining & Smelt Ltd	0		00 26¾ Nov 00 9 Dec	3778 Jan 1334 Apr			
Atlas Plywood Corp. 19 5 5 600 4½ Sep 634 Sep Co Audio Devices Inc. 100 5 5 5 600 4½ Sep 634 Sep Co	ontinental Air Lines Inc1.2 ontinental Aviation & Engineering ontinental Commercial Corp	5 11 % 1 6 1/4		00 5 ³ / ₄ Dec 00 5 Dec	15 a Aug 8 a Sep 6 a Jan			
Non-voting non-cum preferred 1 - 3% 4½ 2,600 3¾ NoV 4⅓ 341 CC Automatic Voting Machine 17¾ 16⅓ 17⅓ 11,200 14 Jun 17⅓ Sep CC	ontinental Industries Inc10	c 13/4	x6 1/8 6 1/2 1,8 1 1/8 1 1/8 21,6	00 1 % Dec 37 % Nov	7 ¹ ₂ Sep 2 ¹ ₈ Jan 44 ¹ ₂ Mar			
	ook Paint & Varnish Coooper-Jarrett Incorby (H) Distillery Ltd—	1 972	8 7/8 9 1/2 4,1	15 Dec	9½ Nov 17½ Mar			
Class A - 1 19% 18% 201/4 65.400 8% Jan 201/2 Aug Class A - 1 19% 18% 201/4 65.400 14 Dec 181/4 July Baker Industries Inc - 1 15½ 500 14 Dec 181/4 July Baldwin Rubber common - 1 16% x18% 400 13 Jun 171/4 Sep C	Class A voting Class B non-voting ornucopia Gold Mines oro Inc orroon & Reynolds common	o 176	13 13 13 1/2	100 1/4 Nov	17 Sep ½ May 17 Mar			
Baldwin Rubber common 1 16 % X16 % 10 13 2% Dec 33% Jan C Baldwin Securities Corp 16 3 23 3 5,000 2% Dec 33% Jan C Banco de los Andes— 5% Oct 9% Mar American shares 5 3% Oct 9% Mar American shares 5 3% Oct 9% Mar C Banff Oil Ltd 5 3 3 3 3 20,700 1 1% Jan 4 4% Aug C Banff Oil Ltd 5 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	oro inc orroon & Reynolds common \$1 preferred class A ott Beverage Corp 1.6	1 11 50 5 1/s	191/4 191/4	300 10¾ Dec 100 18½ Aug 300 4¼ Dec	14¼ May 21 Mar 8¼ Jan			
	ourtaulds Ltd-	1	43/8 41/2		578 Jan 9578 Dec			
Basic Incorporated1 17 16% 171% 1,400 15 % May 25% Mar C	reole Petroleum common rowell-Collier Publishing Co trowley Milner & Co trown Cent Petroleum (Md)	1 . 71/4	6½ 7½ 44,	800 17% Jan	978 Apr 1078 Mar 28 Aug			
	rown Cork Internati A partic	50 21/8	25 ¹ / ₄ 25 ³ / ₈ 2 ½ 1,	150 23 Nov 000 15% Dec	30½ Jan 3¼ Mar 19 Mar			
Bell Telephone of Canada common25	\$1.12 preferred2.	50 0c 51/8	17½ 17¾ 5⅓ 5¾ 29,	500 16 Aug 800 2 % Jan	18½ Apr 9¾ July 2058 Nov			
Bick Starr & Gorham class A • 1234 1234 1200 65% Feb 1134 Dec C	Cuban Tobacco common	21/4	21/8 23/8 57,	200 1½ Feb	51½ Mar 4 July 8¼ May			
Blumenthal (S) & Co common1 5% 5% 400 5% Dec 8% Jan Bohack (H C) Co common 31¼ 31% 32% 800 32¼ Dec 47 Jan	Curtis Lighting Inc common2. Curtis Manufacturing Co class A			8 ³ / ₄ Dec	12 14 Jan			
Borne Chemical Company Inc. 8 6% 634 638 300 534 Dec 8½ Mar	D The	1 -		100 13½ Dec 100 13¼ Dec	197's Mar 17 May			
Brad Foote Gear Works Inc	Davenport Hosiery Mills2 Davidson Brothers Inc2	50 14 -1 734 0c 114	7 7½ 3 1¼ 1¼	300 6½ Dec 800 1½ Dec	8 ³ 4 Jan 2 ¹ 8 Apr 37 Dec			
Bridgeport Gas Co. 25½ Mar 29½ Cct Brillo Manufacturing Co common 30½ Sep 36½ Mar British American Oil Co. 49½ 48½ 49% 13,555 34¾ Jan 51¼ Apr	Datich Crystal Dairles Inc	35 35 0c 476 1 61	$4\frac{1}{2}$ $4\frac{7}{8}$ 1 $6\frac{1}{2}$ $6\frac{1}{2}$	30 32½ Jun 400 4¼ Dec 100 5% Jan	7 Apr 8½ Mer			
			4 34 35 1014 101/2	300 10 Dec	38 May 157 Jun 17½ Apr			
British Celanese Ltd— American dep rcts ord reg£1 134 134 134 300 1.% Dec 3 3 Jan British Columbia Power common* 46 3 46 46 3 900 36 3 Jan 51 Aug	Detroit Gasket & Manuacturing Detroit Gray Iron Foundry Devon-Palmer Oils Ltd. Diners' (The) Club Inc	25c 15	1 1 37	.600 2¾ Jan .100 1¼ Dec .700 14¾ Oct	4 Dec 21 Aug 19 Aug			
British Petroleum Co Ltd— £1 18½ 18 18¾ 51,600 13½ Jan 25% Jun American dep rets ord reg £1 17½ 17½ 18 13,500 15¾ Nov 24% Apr Brown Company common £1 17½ 17½ 18 18¼ 600 16¾ Dec 24¾ Apr Brown Forman Distillers £1 18 18¼ 600 16¾ Dec 24¾ Aug	Distillers Co Ltd— American dep rcts ord reg6s	8d - 145	3½ 3½ 1 14¼ 14%	,000 2 1/4 Nov 700 14 Dec	3% Jan 18 Apr			
Brown Company common	Distillers Co Ltd. American dep rets ord reg68 Diversely (The) Corp	.50 10	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	300 18¾ Dec ,200 17% Jan	10½ Dec 23 Mar 25 July			
Brown Rubber Co common	Dominion Steel & Coal ord stock Dominion Tar & Chemical Co Ltd Dominion Textile Co Ltd common	50 17	13 13 8½ 8½	1,000 11% Nov 100 7% Sep 2,500 12% Jan	1858 July 878 Jan 2038 Aug			
B S F Company common. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$2 preferred33 Douglas Oil Company	2.50	8 5 5½	2,400 4½ Jan 31 Dec	41½ Aug 6% July 36¼ Jun			
6% serial preferred 10 8½ 8½ 8½ 700 8½ Sep 10½ Jun Buell Die & Machine Co 1 5¼ 4½ 5½ 2,300 3½ May 4½ Nov Buffalo-Eclipse Corp 1 18% 18½ 18¾ 600 32,634 Oct 21½ Nov Bunker Hill (The) Company 2.50 16% 16¼ 16% 2,200 16, Nov 20½ Mar	Dominion Steel & Coal ord stock Dominion Tar & Chemical Co Ltd. Dominion Textile Co Ltd common Step Preferred S	231 -1 91	934 101/8 571/2 581/4	2,403 21 ³ 4 Jun - 5,300 9 ¹ 4 Oct 400 44 Jan	27¼ Jan 14¼ Jan 72¼ May			
Bunker Hill (The) Company2.50 16% 16¼ 16¼ 2,200 16 Nov 20½ Mar Burma Mines Ltd— American dep rcts ord shares_3s 6d ½ √5 ½ 10,700 % Jan 1½ May Burroughs (J P) & Son Inc1 4½ 4¼ 4½ 80 4¼ Jun 6 July	Duke Power Co	28	3 28 ¹ 8 28 ¹ / ₂	2,000 27 Sep 8,800 4% Nov	34¼ Mar 10 Jan			
Burroughs (J P) & Son Inc. 1 4½ 4¼ 4½ 80 4¼ Jun 6 July Burry Biscuit Corp. 12½c 5 4% 5 1,000 4¾ Dec 6% Jan- Byrd Oil Corporation common 25c 2½ 2 10,800 156 Dec 4¾ May 6% convertible class A 734 8¼ 400 6⅓ Nov 14¾ May	Driver Harris Co	108 -4	V ₂ -414 -41/2	700 x3% Dec	3% Jan 6¼ Jan			
C	Durham Hosiery class B common		7½ 7½ 34 37¼ 3338	100 7 Dec 15¼ Nov 800 32% Oct	9½ Feb 24 Jan 52% Jun			
Cable Electric Products common 50c 415 415 300 416 Dec 6 July	Duval Sulphur & Potash Co Dynamics Corp of America			7,400 5% Nov	8% Mar			
California Electric Power 1 14 1334 14 5,600 1334 Feb 15 Apr 52 Nov 6714 Mar	Eastern Gas & Fuel Assn common_	10 35	/2 51 6 551/	7,900 15% Jan 200 77 Oct	37% Dec - 85½ Apr			
\$2.50 preferred	4½% prior preferred Eastern Malleable Iron		791 ₂ 80¼ 37 37	150 31½ Jan	39¾ Nov			

Frida				OCK EXCHANGE ENDED JANUARY 11					(111)
STOCKS American Stock Exchange Eastern States Corp	Range for Wee rice of Prices Shares Low High	Range f	or Year 1956	American Stock Exchange	Friday Last Sale Prio	Range	Sales for Week Shares	Range for	r Year 1956
## Foreign Associates Common shares of benefitied but 1	29 ³ a 30 2,500 177 177 25 	176 Dec 165 Dec	47 Aug 213 Mar 19734 Mar	Insurance Co of North America 5 International Breweries Inc 1 International Cigar Machinery 1 International Metal Industries A	91/8	93 94 ¹ / ₄ 8 ³ / ₄ 9 ¹ / ₈	2,250 3,000	82¾ May 8½ July 21 Feb	High 125¼ Mar 10% Mar 23½ Mar
Edger Mines Limited 1	38 3 210	23 Oct 6% Nov	22 Nov 26 Jun 10 1/6 July 18 Apr	International Products5 International Resistance Co10c	47% 7% 6	46 1/8 48 3/4 7 1/4 7 1/2 5 1/2 6 1/8	23,200 600 12,100	36 1/4 Mar 28 1/8 Jan 65/8 Dec 4 1/2 Dec	45% Apr 50 Dec 10% Mar 8% Apr
Electrographic Corp common 1 Electronics Corp of America 1 115 El-Tronics Inc 5c 34	16 16 8 400 10 5 12 4 4,300 2 3 8 3 4 7,300	x25½ Dec 16 Aug 9% Dec	29¾ Jan 185% Feb 24¼ May 9% Jan	Iowa Public Service Co 3.90% pfd 100 Iron Fireman Manufacturing v t c	2½ 11½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,800 4,600 1,200	10 Dec 2% Jan 76½ Nov 10 Nov	12% Aug 2% Feb 90% Feb 17 Mar
Empire Miliwork Corp1 97 Equity Corp common106 33	2 143s 1542 2,500 95 96 50 97s 107s 3,200	10 Sep x92¾ Nov 9¼ Jan	14½ Nov 105½ Jan 15½ Apr	Israel-American Oil Corp10c Israel-Mediterranean Petrol Corp Inc_1c	6	5½ 6¼ 5¾ 6 2% 2% 18 1%	2,500 800 19,800 169,300	5 1/4 Aug 5 1/2 Apr 2 1/8 Dec 1/2 Dec	8 Mar 9% Apr 6% Feb
6% cum 1st preferred 10 10%	42 42 ³ 4 850 8 8 ³ 8 21.000	39 % May 4 ½ Feb 8 % Jan	4% Jan 45½ Jan 8 Dec 11% Dec	Jeannette Glass Co common1 Jupiter Oils Ltd15c	2	4 ³ / ₄ 4 ³ / ₄ 2 2 1 6	100 15,800	41/4 Feb	2 1/4 Mar 6 1/4 May 3 1/6 Apr
Equire Inc 1 Eureka Corporation Ltd \$1 or 25c 7/2 Eureka Pipe Line common 10 15	요즘 발표하는 얼굴하면, 보고 없다.	434 Dec 58 Nov	8½ Feb 8½ Mar 2¼ Mar 17¼ Feb	Kalser Industries Corp	14 %	14¼ 15 3 3	3,300 700	12% Jun 2% May	20 Mar 4% Feb
Factor (Max) & Co class A 1 77/ Fairchild Camera & Instrument 1 2015			9½ Oct x25% July	Kawecki Chemical Co25c	28	96¾ 98 27 28½ 18¼ 18%	1,900 600	94 Dec 22 Jan 25 Jun 16 Dec	106 Jan 27% Sep 35 May 28% Mar
Pargo Olis Ltd	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 % Oct 6% Dec 40% Dec	3% Apr 10 Jan 63% Mar	Kennedy's Inc	12 -31/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 300 31,500 400	11½ July 17¼ Jun 1% July 14% Feb	14½ Sep 19% Apr 3 Jan 17% Aug
Fura Mai - 974	231/2 243/8 3.200	10¼ Oct 21½ Sep	8½ Aug 11¼ Jan 28% Jan 14½ May	Kin-Ark Oil Company	25/8 11/4 133/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 2,200 9,600	36 1/4 Mar 23/8 Dec 1 Nov 12 Jun	51 32 Dec 4 Mar 2 1/8 July
Class A non-voting 10634 Class B voting 10634 Class B voting 11634 Amer dep rets ord reg 117 Fort Pitt Industries Inc 117 Fox De Luxe Beer Sales Inc 1.25 514		124 Nov	137% July 145 July	Kielin (S) Dept Stores Inc. 1 Kielin (S) Dept Stores Inc. 1 Kielinert (I B) Rubber Co. 5 Knott Hotels Corp. 5 Kobacker Stores 7.50 Kropp (The) Forge Co. 33½c Krueger Brewing Co. 1	12 1/2 12 1/2 3 7/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 200 2,300	12¾ Dec 19¾ Jan 11¾ May	14 1/2 Jun 15 5/3 Jan 23 1/2 Aug 13 1/4 Jan
For Pitt Industries Inc. 1 7 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5	$\begin{array}{ccccc} 7 & 7^{1}2 & 4,700 \\ 4^{1}4 & 5^{3}8 & 6,200 \\ 8^{1}4 & 8^{1}8 & 6,100 \end{array}$	3 Jan 3¼ Feb 7% July	6% Jan 8% Mar 7 Jun 9½ May	Tabledo Chulata G		63/4 87/8	4,000 17,400	3 Jan 5 Jun 20 Jan	4½ Oct 8 Oct 25½ Aug
Gatineau Power Co common			17% July 34% Sep	La Consolidada S A	 434 614	53% 53% 183% 18½ 4 454 6¼ 63%	100 500 9,200 3,300	5 1/8 Dec 15 May 3 Nov 5 Nov	6
5% preferred 160 Gellman Mig Co common 1 General Acceptance Corp warrants General Alloys Co. 613	378 436 1.800	106 ¼ Jun 3 % Dec 5 ½ Jan	113 Jan 7 May 84 Aug	Lakey Foundry Corp 1 Lamson Corp of Delaware 5 Lamson & Sessions Co 10 Lanston industries Inc 5 La Salle Extension University 5		$\begin{array}{cccc} 14 \frac{1}{2} & 14 \frac{7}{8} \\ 29 \frac{1}{4} & 29 \frac{1}{4} \\ 12 \frac{1}{2} & 12 \frac{3}{4} \end{array}$	1,500 100 500	11¼ Jun 27½ Jan 10% Jan 10 Feb	16% Jan 33% Nov 14 Apr 10% Sep
General Builders Supply Corp com_1 5% convertible preferred25 General Electric Co Ltd— American dep rots ord reg	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1% Dec 14 Dec	2¾ May 3½ May 18 Mar	Lea Saile Extension University 5 Lear Inc common 50c Lefcourt Realty common 25c Leonard Refineries Inc 3 Le Tourneau (R G) Inc 1 Liberal Petroleums Ltd 25c Liberty Februse of N V	8½ 5¾ 15%	7 % 8 ½ 5 538 15 ½ 16 % 39 34 42	14,900 3,900 3,000 280	7% Aug 3½ Jan 11½ Jan	10 % Sep 10 % Mar 6 May 18 % Aug 49 July
General Fireproofing common	40½ 41 500 18¼ 19 2,500 6¼ 8¼ 76.300	5 % Dec 39 % Jan 17 ½ Jan 2 ½ Jun	7% Feb 48½ Mar 22 Aug 6¼ Aug	5% cumulative preferred 10	25% 341/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,000 300	30½ Feb 2 Oct 4½ Jun x6¼ Jun	3% Jan 7% Jan 7% Jan
\$4.60 preferred	9234 1.14 1.7	14% Apr 1% Dec 101½ Sep 91 Nov	19½ July 2¼ Jan 107¾ May 108½ Apr	Litton Industries Inc	 15 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,200 50 200	23 Oct 46% Jan 67% Oct 14% Jan	32 ¼ Dec 55 Mar 100 Jan 19% May
Gilchrist Co	5 ³ 4 6 4,600 9 ¹ 8 10 2,300 12 ³ 4 12 ³ 4 100 29 ³ 4 31 ³ 8 1,100	4½ Dec 7½ Feb 11½ Sep 24 Jan	6 & Aug 9 4 Apr 15 4 Apr 37 2 Jun	Longines-Wittnauer Watch Co. 1 Louisiana Land & Exploration 30c Lunkenheimer (The) Co. New common 2.50 Lynch Corp 2	13/8 17 581/4	1 ¹ / ₄ 1 ³ / ₈ 16 ³ / ₄ 17 57 ¹ / ₈ 59 ⁷ / ₈	6,200 200 17,100	1 ¹ / ₄ Dec 16 Mar x40 % May 38 ¹ / ₄ Jan	1% Jan 18 Jan 65% Nov 63 July
Gooel (Adolf) Inc1 212	10 ⁷ a 13 ¹ 4 66,400 10 10 % 700 16 ³ 4 16 ³ 4 200 2 ³ a 2 ³ a 5,600	10 % Nov 934 May 16% Dec	16% Jan 10% Jan 22 Jan 2½ Dec	Macfadden Publications Inc. 1		29 1/4 29 1/4 9 7/8 10 1/2	1,500 200	9 Oct 7% Dec c	13% Jan 11% May
Goodman Manufacturing Co. 50 76 Gorham Manufacturing common 4 26 Grand Rapids Varnish 1	$egin{array}{cccccccccccccccccccccccccccccccccccc$	56 Jan 26 Feb	81 Mar 28% Apr	Magna Oil Corporation 50c	5 1/8 16 1/8	1 1/8 1 1/8 5 1/8 5 5/8 15 3/4 16 1/4	1,000 5,700 800	3 1/3 Jan 14 3/4 Dec	13/4 July 53/8 Dec 181/4 Apr
Great Atlantic & Pacific Tea Non-voting common stock	10 1/4 11 3/6 4,100 2 3/4 3 1/8 9,500 159 1/2 162 3/8 225	6½ Jan 10 Dec 2½ Dec	9 1/4 July 17 Mar 4 1/8 Mar	Mangel Stores common 1 1 Manischewitz (The B) Co 6 Mansflekk Tire & Rubber Co 5 Marconi International Marine Communication Cd Ltd 21	32½ 14¾	32½ 33¼ 14¾ x15⅓	150 1,100	29 Jun 31 % Nov 12 34 Nov	34% Dec 40 Jan 16½ Sep
Great Lakes Oil & Chamical Co. 128	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	155 1/8 Dec 126 Dec 11/2 Apr 61/2 Dec	189 Jan 138 Jan 21/4 May 161/4 Jan	Massey-Harris-Ferguson Ltd Mays (J W) Inc common 1 McDonnell Aircraft Corp 5 McKee (A G) & Co common	6 % 40 %	634 7 37% 40%	300 900 17,400	3¾ Nov 6½ Nov 14 Dec 24¼ Jan	4% Dec 9½ Jan 19½ Mar 42½ Sep
Geer Hydraulics	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 Jan 10 Dec 15 1/8 Jan 2 3/8 Dec	13% Aug 11% Jan 18¼ Aug 4% July	Menasco Mfg Co	33 1/8 6 1/8 15 1/8	32 33 33 34 34 78 6 58 7 14 15 16 1/2	500 3,500 29,700 50,600	29½ Nov 25¾ Mar 4¾ Feb 11% Jan	35 ¼ May 35 Dec 6% Dec 21 ¼ Apr
Class B 5	$\frac{75}{75}$ $\frac{75}{75}$ $\frac{25}{75}$	41½ Jan 42 Jan 78 Jan	87 Sep 82 Sep 98 Jun	Mesabl Iron Co 1 Metal Textile Corp common 25c Metal & Thermit Corp 5 Michigan Chemical Corp 1	55½ 22¾ 20⅓	55¼ 57¾ 22 22¾ 19 20¾	15,800 1,100 7,900	42½ Jan 9¾ Jan 21¼ Nov 8% Feb	5934 Mar 1758 Apr 2978 Aug 2012 Oct
THE STATE OF THE S	254 354 600			Michigan Plating & Stamping Co1 Michigan Steel Tube2.50 Michigan Sugar Co common1	4 1/8 -2 10 1/8	47'8 47'8 81'2 83'4 17'8 2 10 101'8	200 400 5,300 500	4½ Dec 7½ Dec 1¼ Jan 8 Jan	6% Feb 13 Jan 2% Aug 10½ Nov
Hall Lamp Co. 2 Hammond Organ Company 1 2412 Harbor Plywood Corp 1 11 Harnischieger Corp 10 3914 Hartiger Electric Light 10	3814 3914 500 3814 3914 500	3 Jun 22½ Jan 10¾ Dec 34 Oct	4½ Apr 38% May 17% Mar 41½ Aug	6% preferred	16½ 9% 	16¼ 17½ 9¾ 9¾ 	3,000 9,700	15% Jan 9 Sep 12 Mar	27¼ Mar 12 Jan 14 Oct
Harnischfeger Corp 10 39 1/4 Harnischfeger Corp 25 Harvard Brewing Co 1 2 3/8 Hastings Mig Co 2 Hathaway Bakeries Inc 1 4 Hawan Ithographing Co 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	x58 58½ 150 2 2 ³ 8 8,000 3½ 3 ³ 8 300 4 4 100	55 May 1 1/2 Jan 2 1/2 Nov 3 1/4 May	62¾ Aug 2% Jun 4½ Feb 5% Aug	\$2 non cum dividend shares	75% 20%	26 27 75% 73/4 191/2 203/8	150 700 2,400	25½ Dec 6% Nov 16¼ Nov	31¼ Mar 11% Aug 29½ May
Havana Lithographing Co	134 235 2,809 455 538 5,900 32 3344 1,800 848 9 5,00	1½ Dec 4½ Dec 32 Dec 7½ Dec	3 Jan 6% Apr 48 Jan 11½ Jan	4½% convertible preferred. 50 Mining Corp of Canada. Minnesota Pwr & Light 5% pfd. 100 Missouri Public Service common.	5 1/8 21 13	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	100	4% Dec 33½ Dec 18 Nov 100 Dec	6 Jan x35½ Mar 29% Apr 107 Feb
Henry Holt & Co common1 37	237a 25 800 861a 81 330 621a 67 80 37 38 200	17½ Jan 83% Dec x62 Dec 21 Jan	26½ July 104¾ Feb 77 Feb 39 Dec	Molybdenite Corp (Can) Ltd1 Molybdenum Corp1 Monongahela Power Co—	1 136 23 3/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,100 7,700 5,900	12 1/4 Jun 1 Sep 20 1/4 Nov	14¾ Aug 1¼ Mar 30¼ Mar
Hercules Galion Products Inc10c 47a	478 518 3,500 163a 17½ 2,100 9¼ 10 1,400 4¾ 5½ 2,700	3 1/8 Jan 14 1/8 July 8 1/2 Jun 3 1/4 Dec	6 1/4 Aug 21 Aug 11 Jan 6 1/8 Jan	4.40% cumulative preferred 100 4.80% cumul preferred series B 100 4.50% preferred series C 100 Montgomery Ward & Co class A 1	153	87 90 151 154		84 Dec 94 Nov 88 Dec 147 Dec	102 ½ Mar 109 Apr 103 Mar 177 % Sep
Highle Mfg Co common 1 9 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10% May 2% Oct 22% Feb	13½ Jan 4¼ Jan 30% Mar	Moody Investors participation pfd Mt Olemens Metal Products 6% cumulative preferred 4 Mourt Vernor Mills Inc 2.50 Mountain States Tel & Tel100	 18½	42 1/4 42 1/4 18 18 3/4	700	41 Nov 3 Dec 3¾ Jan 17 July	44¾ July 4½ Mar 3¾ Jan 20¾ Jan
Holly Stores Inc. 1 2734 Holophane Co common 2734 Home Oil Co Ltd class A 1232	27 ³ 4 27 ³ 4 100 12 ³ 4 12 ¹ 5 4400	1% Dec 3% Sep 25% July 10½ Feb	4 May 6% Jan 35 Jan 17 Aug	Muntz TV Inc	124 1/4 1 1/2 27 1/8 27 1/4	$122\frac{3}{4} 124\frac{1}{4}$ $1\frac{3}{8} 1\frac{5}{8}$ $23\frac{1}{2} 27\frac{1}{2}$ $27\frac{1}{4} 27\frac{1}{2}$	18,200 11,700	120¼ Dec 1 Dec 21 Dec x25¾ Jun	136¾ Apr 25% Jan 24¼ Nov 28½ Dec
Class B 1244 Hoover Ball & Bearing Co 10 horder's Inc Hormel (Geo A) & Co 15 Horm & Hardart Baking Co -	1178 1212 4,400 1814 1814 100 19 19 23 59 59 75	10 Feb 17½ Dec 16¼ Aug 52¾ July	16 Aug 18 Dec 20 Jan 64½ Dec	Murray Ohlo Mfg Co	10 1/8 -3	934 10 1/8 3334 3334 278 3	1,800 100 800	9¾ Jun 31 Feb 2½ Dec	12½ Apr 35¾ Jan 4¾ Jan
5% preferred 100 Hubbell (Harvey) Inc. common 5	116 117¼ 80 24¼ 24³8 200 96³4 98 20 50½ 50½ 300	110½ Dec 23% Nov 95¾ Dec 38¼ Jan	137½ Jan 27½ Apr 108¾ Jan 53 July	Nachman Corp	-3 %	3% 3%	900	13½ July 3½ Dec	15½ Sep 5½ Apr
Humble Oil & Relining capital stock. 122 Hurd Lock & Manufacturing Co. 5 Hydro-Electric Securities 10-4 Hydrometals Inc. 2.50	121	108½ Oct 4½ Jun 8% Jan 11¼ Jan	132 Nov 5% Mar 11¼ Aug 25¾ May	Milling Co	1138 41/8 25/8 20	4 1/8 4 1/4 2 1/2 2 5/8 20 20	9,600 900 300	8 % Nov 3 ½ Jan 2 ¼ Nov 20 ½ Dec	17% Jan 5% Jun 4% Jun 25 July
Imperial Chemical Industries—	22% 23 700	20 Jan	29% May	National Mfg & Stores common1 National Petroleum Ltd	3 16	978 10 1778 1878	100 14,900 2,000 4,100	12½ May 3½ Jan 9% Dec 16¼ Nov	14¼ Sep 7 Mar 12¼ Apr 29¾ May
Amer dep rcts ord reg	5 5 A 19,600 5858 5938 7,700 1178 12 400 6 6 1,000	4½ Nov 36¾ Apr 11 Jan	618 Apr 64 Aug 1234 Apr	National Rubber Machinery10 National Starch Products common1 National Steel Car Ltd National Telefilm Associates10c	81/2	32½ 32½ 22% 23 	100 400 7,300	27 Jan 21½ Nov 27½ Nov 3 Jan	34½ Nov 29 Apr 33½ Apr 9½ Oct
Industrial Enterprises Inc	6 6 1,000 8314 85 220 16 17 4,600 258 234 400	5¾ Dec 82¼ Nov 14½ Sep 2% Dec	8 % Jan 100 Feb 16 % Nov 5 % Jan	National Transit common 1 National Union Efectric Corp 30c Neptune Meter common 5 Nestle Le Mur Co common 1	4 7/8 2 7/8 31 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,600 2,400 1,000 100	3% Dec 2¼ Aug 28% Feb 4 Jun	6½ Feb 4¼ May 36 July 5¼ Sep
Bot fontrates see page 33									

AMERICAN STOCK EXCHANGE

	AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED JANUARY II Friday Week's Sales										
STOCKS.	Friday Last Sale Price		Sales or Week hares	Range for		STOCKS New York Stock Exchange	Eriday Last Bale Price		r Week Shares	Range for Y	ear 1956 High
New York Stock Exchange	7 ₈ 2 ₁₇ 2 ³ 8 133 ³ 8 15 2 1/4 13 ₈	Low High \[\begin{array}{cccccccccccccccccccccccccccccccccccc	27,500 22,500 3,500 2,430 8,000 2,100 22,000 9,700	Low	High 214 Mar 314 May 215 Sep 1474 Aug 215 Feb 1014 Feb 314 Feb 59 Aug	Sapphire Petroleums Ltd	1 - - - - - - - - -	113 178 8½ 9 8 10 	33,200 600 14,500 1,200 22,000 5,600 500 800	1¼ Dec 7 Jan 5½ Apr 16% Nov 15½ Jun 134 Jan 13% Nov 1% Dec 9% Dec	37a Mar 1034 Sep 1034 Sep 20 Oct 197a Dec 315 Sep 2134 Aug 3 Mar 1444 Mar 23a Sep
New Jersey Zinc. 25c New Mexico & Arizona Land 1 New Parific Coal & Oils Ltd 20c New Park Mining Co. 1 New Process Co common 2 New Superior Cils 1 New York Auction Co common 6 New York & Honduras Rosario 10 New York Merchandise 10 Nickel Rim Mines Ltd 1	15 ½ 13 8 13 8 2 % 58	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,300 23,300 6,600 2,100 100 200 50 219,800	13% Oct 1% Nov 1 Sep 81 Jan 1% Dec 13 Aug 51 Aug 9% Oct 2% Nov	22% Mar 2% July 3% Jan 86½ May 3 Aug 16 Jan 64 Jan 13½ Apr 4% Sep	Securities Corp General Securities Corp General Security Safety Control 10c Serrick Corp class B	2 	134 2 1238 1238 538 538 10½ 1078 		13% Jan 117% Jan 5 Dec 8½ Mar 2152 Jan 7½ Dec 68 Jan 4 Jan 102 May 92½ Dec	23a Sep 151a May 734 Apr 13½ Nov 29 Dec 10¼ Jan 97½ Aug 65a Aug 123 Aug 105½ Jan
Nipissing Mines	3 3 4 5 3 1 3 1 4 8 3 4 10 3 3 5 1 5 10 9 8	3 338 534 6 314 338 814 834 978 1012 4014 4012 41 41 556 512 934 1018	3,600 3,600 4,800 7,000 800 300 50 16,600 18,800	2½ Nov 5% Dec 3 Nov 7% Nov 9% Nov 35 Dec 36½ Jun 4½ Jan 8% Apr 75% Dec	5 % May 8 % Jan 3 % Dec 14 % Jan 13 % July 49 % Aug 49 % Aug 75 % Aug 14 % Aug 91 Mar	100 100	1 ³ 4 48 48 4 ¹ / ₈ 3 ₄	94 94 1914 1998 158 134 4714 4814 48 48 418 438 34 13 78 13	500 9,900 4,200 50 2,300 5,800 18,300	39 Oct 18½ Dec 13a Jun 24½ Oct 31½ Jan 34½ Feb 4½ Dec ½ Dec 34 Nov	43½ Jan 24½ Sep 2 ⁷ g July 28½ Mar 49 ³ g Nov 51 Aug 5 ³ 4 Mar 2½ Mar 1½ Aug
North Penn RR Co 50 Northern Ind Pub Serv 4½% ptd 100 Northspan. Uranium Mines Ltd 11 Nuclear Corp of America 6 Class A 6 Oceanic Oil Company 1 Ogden Corp common 500	158 1 318 1588	86 87 1/4 5 1/2 67 0 1 1/4 2 1/4 1/3 1 1/4 3 3 1/4 15 1/4 15 7 0	130 84,900 19,500 12,700 1,300 6,100 150	85½ Dec 3% Nov 2 Oct 34 Oct 23% July 12% Jan 52% Jan	103 ³ 4 Jan 6 % Dec 6 % Feb 2 ½ Jan 3 % Oct 20 ³ 4 Aug 65 ½ Mar	Silvray Lighting Inc. 29c Simea American Shares 5,000 ir Simmons-Boardman Publications— \$3 convertible preferred 5 Simplicity Pattern common 1 Simpson's Ltd common 5 Singer Manufacturing Co 20 Strong Manufacturing Co 14d—1	378 11 1154	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,700 1,800 50 400 2,400 11,300	27 ₈ Jun 91 ₈ Nov 323 ₄ July 11 Dec 1634 Jan 357 ₈ Dec 31 ₂ Nov	4½ Sep 31½ Mar 37¼ Mar 13 July 25 ³ 8 July 46¼ Mar 4 ⁷ E Jan
Ohio Brass Co class B common of Ohio Brass Co class B common of Ckalta Oils Ltd 90c Chonite Company common 25 Oil Town Corp common 1 40c cumulative preferred 7 Omar Inc Okiep Copper Co Ltd Amer shares 10s Overseas Securities 1 Cxford Electric Corp 1	8914	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	140 3,300 600 1,300 75 550 100 700	52 Dec 1 15 Jan 69 4 Jan 3 4 Dec 5 12 Nov 13 2 Dec 81 Nov 23 Jan 3 4 Dec	11134 Jan 335 Aug 89½ Mar 6½ Jan 6½ Apr 18 Jan 131¼ Mar 33½ Sep 434 Dec	Amer dep rets ord registered \$1 Skiatron Electronics & Telev Corp 10 Slick Airways Inc 5 Smith (Howard) Paper Mills 5 Sonolone Corp 1 Sost Manufacturing common 1 South Coast Corp common 1 South Penn Cil Co common 12.50 Southern California Edison 5% original preferred 25 4.88% cumulative preferred 25	-6 12 1478 39	3½ 3% 738 734 534 6 % 10½ 12 14 78 x15 3834 39 50 50 2478 25	9,400 4,100 15,200 2,800 500 700 20 400	2 ³ Feb 5 ³ Mar 42 Mar 4 ³ A Feb 7 ³ May 9 Jan 33 ¹ Jan 49 Sep 24 ³ Dec	5 ³ 4 Mar 9 ³ 8 May 42 ³ 4 Mar 6 ¹ 2 July 14 Sep 19 Aug 40 ³ 6 Aug 58 ¹ 2 Jan 28 ³ 8 July
Pacific Gas & Electric 6' 1st pfd 25	29 26½ 25¾ 26 24½ 23¾ 90½	30½ 32 28¾ 29 26½ 26¾ 25½ 26 25½ 26 24½ 24¾ 22½ 23¾ 87½ 90⅓ 87½ 90⅓	4,100 1,100 200 2,100 700 600 2,200 800 490	30 Nov 271/2 Dec 251/4 Dec 24 Nov 24 Nov 201/2 Dec 211/2 Nov 201/2 Dec 85 Dec 831/4 Dec	37% Feb 34% Mar 31½ Feb 28% Jan 29¼ Jan 29% Jan 27¼ Jan 26% Jan 103% Feb	4.83° convertible preference 25 4.43° convertible preference 25 4.32° cumulative preferred 25 4.32° cumulative preferred 25 4.03° cumulative preferred 25 6.000 cumulative preferred 25 6.	39 ½ 22 3 a 21 ¼ 5 ½	3834 3912 2228 2234 22 2244 2114 2114 5 578 x13 1348 10 11 7312 7378 134 2	600 1,000 300 100 1,800 400 3,400 200 2,900	4138 Nov 38 Nov 2178 Dec 21 Dec 2012 Dec 434 Dec 1234 Dec 538 Feb 6358 Oct 2 Dec	48% July 45% July 27% Jan 25% May 25% Jan 9 Jan 18% July 9% Aug 82 Apr 5 Mar 3 % Feb
\$4.46 dividend cum preferred \$4.75 dividend preferred \$4.36 dividend preferred Pacific Northern Airlines 1 Pacific Petroleums Ltd 1 1 Pacific Petroleums Ltd 1 1 Pacific Power & Light 5% pfd 100 Page-Hersey Tubes common Pancoastal Petroleum (C A) vtc. 2 Bol Pan Israe Oil vtc. 1 1 Pantene Ci (C A) Amer shares 1 Bol	86 95½ 85 234 19⅓ 10³¼ 1 1⅓ 4	8578 86 94 95½ 84½ 85 234 278 18¼ 1934 93½ 95½ 	20 260 1,560 700 26,700 325 98,500 108,000 17,100	83 ½ Dec 90 ½ Dec 2 Jan 12 ½ Jan 94 Dec 78 ¼ Feb 13a Jan 96 Nov 35a July 58 ¼ Oct	104½ Jan 10634 Mar 10134 Feb 4 Ang 20½ July 11034 May 105½ Ang 11 Dec 2½ Jan 5% Jan 6134 Feb	Spear & Company	55's	614 638 312 412 512 598 2412 2412 512 534 2014 2138 112 134 5234 54 1118 1238	700 1,600 2,300 100 2,600 2,400 11,400 1,800 34,600	1 1/8 Dec 4 3/4 Mar 5 Jan 4 5/8 July 23 5/8 Nov 4 7/8 Jan 16 7/8 Feb 1 1/8 Dec 51 Dec 8 1/2 Oct	7½ Oct 634 May 634 Aug 29 Jan 634 May 23½ July 475 Jan 66½ Feb 13% Apr
Paramount Motors Corp. Park Chemical Company Purker Pen Co class A Class B Parkersburg-Aeina Corp Patino of Canada Ltd Penn Traffic Co Pep Boys (The) Pepperell Manufacturing Co (Mass) 2 Perfect Circle Corp Pertuin Oils & Minerals	978 811 612	587a 627a 6 6 157a 157a 1574 157a 874 97a 814 87a 612 612 	100 500 1,600 18,900 4,200 200 900 900 40,400	5% Jan 13% Jan 13 Jan 8 Dec 6% Dec 6 Jan 44/4 Jan 52½ Jun 18% Feb 1% Dec	67a Apr 167a Nov 167a Nov 167a Nov 101a Jan 814 Feb 7 Feb 45a Aug 6042 Mar 25 Oct 312 Feb	Convertible preferred 10 Standard Products Co Standard Shares Inc common Standard Thomson Corp Standard Thoe class B Starrett (The) Corp Steel Co of Canada ordinary Sicel Parts Corporation Stein (A) & Co common Stering Aluminum Products common 5	1 163a 1 514 1 734 1 41/2	36 1/4 38 1/4 143 4 15 163 8 167 8 5 16 7 8 7 1/4 7 3/4 4 3/8 4 5/8 7 3 7 4 10 3/8 167 8 147 8 147 8 147 8 147 8 147 8 147 8 147 8	750 400 3,500 1,000 2,300 900 450	32 - Jan 1434 May 1578 Sep 4 la Aug 4 la Apr 3 la June 57 la Jan 5 la Jan 16 la Nov 14 la Oct	40 Apr 1914 Feb 19 Feb 63 Feb 63 Feb 81 Nov 53 Cet 7915 Mar 914 Mar 183 Jan 18 Jan
Peruvian Oils & Minerals Phillippine Long Dist Tel Co 10 peso Phillips Packing Co Phillips Serew Co 10 Plasecki Aircraft Corp Pierce Covernor common Pioneer Gold Mines Ltd Piper Aircraft Corp common Pitisburgh & Lake Eric 9 Pitisburgh & Lake Eric 9 Pitisburgh Railways Co Plensant Valley Wine Co Pneumatic Scale common 10 Polaris Mining Co 25 Poloron Products class A Porto Rich Telephone Co 20	25 13 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,600 700 2,300 1,500 2,700 800 17,000 1,150 1,600	5% Dec 6 Jan 2 Nov 10% Sep 10% Dec 1 % Dec 12% Jan 8714 Nov 6 Nov	7% Apr 8½ Mar 4½ Feb 14% Oct 26½ Jan 2½ May 18% Apr 107½ Jan 7% Jan 6% Aug	Sterling Brewers Inc Sterling Inc Sterling Precision Corp (Del) 10 Stetson (J B) common Stinnes (Hugo) Corp Stop & Shop Inc Stroock (S) & Co common Stylon Corporation Sin Ray Drug common 25 Sunrise Supermarkets Corp	238 334 5 3234 1 14½ 1 3½	13 1388 238 2½ 31½ 3½ 31½ 31½ 31½ 31½ 31½ 3358 1934 20¼ 14 14½ 3½ 334 1034 1034 1034 1034	1,300 2,000 6,500 200 12,300 550 900 6,500 200 1,100	125 Feb 214 Dec 215 Oct 29 Jun 1734 Jan 1634 May 1358 Oct 314 Nov 9 Jan 1314 Dec	15 July 33s Mar 51s Jan 3334 Mar 317s Nov 22 Sep 1916 Feb 61s May 133s Feb 181s Jan
Pleasant Valley Wine Co Pneumatic Scale common 1 Polaris Mining Co 25 Poloron Products class A Porto Rico Telephone Co 20 Powdrell & Alexander common 2.5 Power Corp of Canada common Prairie Cil Royalties Ltd Pratt & Lambert Co Prentice-Hall luc common 2.5	1 47/8	5% 5% 2444 1% 1% 1% 5½ 6 22½ 22% 8½ 57 57 4½ 5¼ 53% 53% 17%	200 700 2,600 5,000 1,100 100 100 7,900 50 1,300	5 Feb 24 July 11/8 Nov 51/8 Sep 211/4 Jun 73/4 Feb 53 Feb 33/8 Nov 501/2 May 113/8 Mar	28 ½ Mar 27	Sunset International Petrol Corp. Superior Portland Cement Inc. Superior Tool & Die Co. Swan Finch Oil Corp. Talon Inc. class A common.	5834 1 6 5 3	334 4½ 5834 59½ 6 6½ 3 4½ 13¼ 14 1278 13¼	6,800 2,900 4,100 240,800	334 Nov 4158 Nov 4158 Jan 31/2 Dec 12 Oct 1076 Dec	47a Sep 60 Dec 814 Aug 834 Feb 177a Jan 163a Jan 35 July
Pressed Metals of America 10 Presson East Dome Mines Ltd Progress Mfg Co Inc Providence Gas Public Service of Colorado— 44,6° cumulative preferred 10 Puret Sound Pulp & Timber com Pyle-National Co common	$\begin{array}{cccc} c & \frac{1}{2} \\ 1 & \frac{7}{16} \\ 1 & \frac{9}{34} \\ 0 & \frac{1}{17} \\ 5 & 18 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	38,400 9,500 900 1,800 150 3,000 500	38 Oct 55% Nov 147% Jan 914 Dec 85 Dec 16 Dec 1534 Dec	1 ½ Feb 8 ½ Jan 18 ½ Aug 10 ½ Feb 104 ¾ Jan 22 ¼ July 20 ¼ May	Tampa Electric Co common Technicolor Inc common Technicolor Inc common Texas Calgary Co Texas Power & Light \$4.56 pfd Thew Shovel Co common Thiokol Chemical Corp Thompson-Starett Co Inc 10 They convertible preferred 1 Thorofare Markets Inc 25	1 85a 1 23a c 1 5 437a 1 44 c 23a	29 2934 818 8212 78 115 9434 95 4378 4514 4312 4512 238 234 934 934 21 2134	1,200 19,800 5,200 62,400 75 1,300 4,400 2,500 200 800	24½ Jan 634 Dec 158 Nov 93 Dec 27½ Jan 23½ Jan 2 Dec 8½ Dec 20½ Aug	13¼ Apr 3½ Apr 1% Feb 101½ Oct 56¼ July 49¾ Mar 4¾ Jan 14 Jan 25¾ Feb
Quebec Power Co R Rapid Electrotype (The) Co Rath Packing Co common 1 Raymond Concrete Pile common Reading Tube Corp common 51.25 convertible preferred 2 Reds Pump Co Reis (Robert) & Co	1 317/8 0 265/8 433/4 1 — 0 — 1 24	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,700 550 1,900 300 100 400	29% May 15¼ Mar 24 Mar 29% Jan 10½ Oct 19¼ Dec 21% Feb	30 / Mar 30 Dec 32 / Jun 47 Dec 15 / Jan 25 / Jan 31 / Apr 1 / S Jan	Tilo Roofing Inc. Tishman Realty & Construction Tobacco Security Trust Co Ltd. Amer deposit rets ord registered Todd Shipyard Corp common. Toledo Edison 414% preferred. Tomogh Mining of Nevada	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 ³ 4 15 ¹ /4 21 ³ 4 24 ¹ / ₂ 	4,400 2,400 800 2,900 250 1,800	12 Jan 1614 Apr 57 May 1	1614 Nov 241/2 Nov 614 Mar x2 Jan 101 Nov 93/4 Jan 102 Jan 33/8 Aug 101/4 Dec
Reiter-Foster Oil Corp. 56 Reliance Electric & Engineering Remington Arms Co Inc. Rice-Stix Inc Rico Argentine Mining Co. 50 Rio Grande Valley Gas Co. 50 Vtc extended to Jan 3 1965 Rochester Gas & Elec 4% pfd F. 10 Rokeach (1) & Sons Inc.	1 278	11 15 15 15 15 15 15 15 15 15 15 15 15 1	13,500 1,200 12,700 20 1,700	11a Jan 377a Dec 10 k Feb 59 Jan 5 Dec 27a Jan 79 2 Dec 2 Aug	2% Sep 61 % Dec 13% Apr 70% Apr -8% Jan 3% Feb 99% Feb 3% Dec	Trans Caribbean Airways class A 10 Trans Cont Industries Inc. Trans Cuba Oil Co class A 5 Trans Empire Oils Ltd 1.2 Trans I ux Corp Tri-Continental warrants True Temper Corp Trunz Inc	1 4 0c 3 1/8 25 25 8	9 9½ 4 4½ 3 3³s 2½ 2½ 2½ 3³s 4½ 11³4 12¹4 36 37½ 30⅓ 30⅓ 8	400 700 16,200 33,900 2,400 59,400 700 10	4 % Feb 35 Dec 15 Mar 15 Jan 3 Feb 91 Jan 291 Feb 3014 Dec	6 ³ 4 Apr 5 July 2 ¹ 5 Aug 4 Apr 13 ³ 4 July 40 July 34 ¹ 2 Apr
Rolls Royce Ltd—	5	29 1/8 29 3/8 11 5/8 11 7/8 39 42 22 1/4 22 1/4 16 1/2 20 1/4 3 1/2 4 1/2 3 3/8 3 1/2 3 5 3 5 3 5 3 6 3 1/4 3 1/4	800 3,400 1,200 200 33,000 10,000 1,600 300 3,700	13½ Nov 25 Feb 11½ Dec 38½ Dec 20¼ Dec 12¼ Jun 33s Dec 23¼ Dec 29½ May 334 Feb	16½ Jan 32½ Nov 17½ Jun 51½ Jun 22 Dec 185% Aug 734 May 57% Jan 37½ July 63% July	Ulen Management Company 10 Unexcelled Chemical Corp Union Gas Co of Canada Union Investment Co. Union Stock Yards of Omaha. United Aircraft Products common 50 United Asbestos Corp United Elastic Corp	.5 6 8	538 558 534 612 6612 6612 	300 3,400 100 12,800 19,500 1,100 225	5 Dec 5 4 Mar 46 2 Jan 85 Feb 23 Jun 5 July 4 1 Nov 30 3 Jun 4 8 Dec	8 Mar 748 Oct 6434 Dec 1038 Sep 2634 Mar 711 Jan 813 Feb 37 Aug 8 Jan
Ryan Consolidated Petroleum Ryerson & Haynes common S St Lawrence Corp Ltd common Salem-Brosius Inc San Carlos Milling Co Ltd San Diego Cas & Electric Co- Cumulative preferred 41% series Cumulative preferred 44% series.	1 4 ³ 4 * 18 ³ 8 50 9 ³ 8 8 9 ½ 20	4!6 436 434 5!8 1838 19 938 9!2 834 9!2 21 21 1812 18!2	4,500 500 200	17 ¹ / ₈ Dec 5 ¹ / ₄ Feb 7 ³ / ₈ Oct 19 ¹ / ₂ Dec x18 Dec 18 Nov	6½ Jan 18¾ Dec 11¾ Jun 10¼ Jan 24¾ Apr	United Milk Products common United Molasses Co Ltd Amer dep rets ord registered 1 United N J RR & Canal 1 United Profit Sharing common 10% preferred United Shoe Machinery common Preferred United Specialties common Us Air Conditioning Corp 1	0s 204 25 1¼ 10	200 204 1 1/4 1 3/8 12 1/2 1 3/8 4 1 5/8 4 2 3/4 3 5 1/4 3 5 1/4 1 1/8 1 1/4	100 1,200 50 5,100 120 6,600	4 15 Apr 202 Sep 1 Jan 7 Jan 40 ½ Dec 34 ¼ Sep 10 ½ May 7's Dec	6 ³ 4 Aug 230 Jan 2 ³ 8 Feb 18 ¹ 2 Mar 61 ⁵ 8 Mar 39 ¹ 2 Feb 14 ² 8 Aug 2 ³ 8 Jan
Por footnotes see page 33										2	

OCK EXCHANGE

1			A	MERI	CAN ST	Γ
STOCKS	Friday Last	Week's Range	Sales	R	ANGE FOR WE	EK
	Date Frice	of Prices	for Week Shares		r Year 1956	
U S Foil class B 1 U S Rubber Reclaiming Co 1 United States Vitamin Corp 1 United Stores Corp common 50c	401/8	38 \(\) 41 \(\) 8 2 \(\) 8 2 \(\) 8 2 3 8 30 \(\) 4 32 \(\) 4	38,200 600	34 1/4 Feb 13/4 Nov	High 60 % May 4 1/8 Mar 36 1/4 Aug 5 Jan 10 Apr 27/8 Mar 68 1/2 July 17/3 Dec	
Unitropies Com	31 4½ 8½	30 1/4 32 1/4 4 1/8 4 1/4 8 1/8 8 5 8	3,800 1,500 2,800	15 % Jan 4 Apr	36¼ Aug 5 Jan	
Universal American Corp 25c Universal Consolidated Oil 10	17/9	134 176	1,400 700	1 ½ Dec 54 Dec	27/8 Mar 681/4 July	
Universal American Corp. 25c Universal Consolidated Oil. 10 Universal (The Corp. 14 Universal Insurance. 15 Universal Products Co common. 22 Utah-Idaho Sugar	171/8	5434 551/2 165/8 173/8 291/2 291/2 241/2 253/4 5 51/6	18,100 50	11 % Apr x28 Nov	17% Dec 32% Apr	
Utah-Idaho Sugar		0 0/8	13,800 3,200	19 Aug 3% May	17% Dec 32% Apr 25% Dec 5% Nov	
Valspar Coup common 1 \$4 convertible preferred 5 Vanadium-Alloys Steel Co		6 6 83 83	200 10	534 Nov	7% Mar 93 May 40½ Dec 5¾ Jan 123 Dec	
	38½ 378	38½ 39¼ 3% 4⅓	600 400	28 ³ 4 Jun 3½ Nov	40½ Dec 5¾ Jan	
Venezuelan Petroleum 1 Venezuela Syndicate Inc 20c Vinco Corporation	678		14,400	91 Apr 534 Dec	123 Dec 12% Oct 8% Jan	
Vinco Corporation 20c Virginia Iron Coal & Coke Co 2 Vogt Manufacturing Vulcay Silvar Lead Corp	7 12 ⁵ 8	$4\frac{1}{2}$ $4\frac{3}{4}$ $6\frac{1}{2}$ $7\frac{1}{4}$ $12\frac{5}{8}$ 13 $5\frac{3}{4}$ $7\frac{1}{6}$	5.200	4's Sen	Ho/o Oct	
Vulcan Silver-Lead Corp. 1 Waco Aircraft Co.	5 %		21,000		17% Apr 7% Apr	
Wagner Baking voting ctfs ext	=	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 100 110 500	3% Nov 3% Dec	5¼ Jan 5¾ Mar 11178 Mar	
7% preferred 100 Waltt & Bond Inc. 1 \$2 cumulative preferred 30 Wallace & Tiernan Inc. 1 Waltham Watch Co common 1		3 3	500	2 /8 Ouit	0 /8 mug	
Waltham Watch Co common1	31½ 178	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,700 16,700	19½ Jun 1¼ Jun	23 Feb 31½ Dec 3 Mar 258 Apr 160 Nov	
Webb & Knapp Inc	1 ^{7/8} 135	134 178 13434 13532	24,500 420 100	158 Nov 130 4 Dec	25'8 Apr 160 Nov	
Wentworth Manufacturing 1.25 West Texas Utilities 4.40% pfd 100	21/2	1958 1958 214 21/2 861/2 861/2	400	178 Dec 86 Dec	160 Nov 21 Aug 3% Mar 104¾ Mar	
	7			86 Dec 5 Jan 122 Sep	8% July 140 Jan	
Western Stockholders Invest Ltd— Amer dep rcts ord shares————————————————————————————————————	16 58	57 16 1/4	2,400	½ Dec	58½ May 44¾ Dec	
Westmoreland Coal 20 Westmoreland Inc 10 Weyenberg Shoe Mfg 1	39 	57 58 37½ 39 25½ 25½	650			W.
White Eagle Hiternat On Co10c	21/2	$-\frac{1}{2}$ $-\frac{1}{2}$ $1\frac{1}{2}$	24,200	35 Oct 1¾ Jun	26½ Jun 39 Mar 3% Sep	
White Stores Inc common 1 5½% conv preferred 25	934		300 200	9% Dec 22½ Nov	26 ½ Jun 39 Mar 3% Sep 12 ½ Jan 28 ½ Jan 47s Feb 16 ¼ Jan 26 ¼ Dec 9¾ Mar 18 Apr 4½ Jan	
Wichita River Off Corp	12	11% 12	900 2.100	11 Oct 185% Jun	16¼ Jan 26¼ Dec	
Wilrich Petroleums Itd	5.0	51/8 55/8 51/4 51/4 33/4 41/4	650 30,500	45 n Dec	9¾ Mar 11 Apr 4½ Jan	
Wilson Brothers common			9 200	234 Dec 14 Dec	4½ Jan 17¼ Jan	
Woodall Industries Inc.	=	12½ 12½ 16½ 16½ 75 78½	50	98 Sep 11 ¹ / ₄ Nov 16 ⁵ ₈ Dec	4½ Jan 17¼ Jan 106 Mar 15½ Aug 21½ Mar	
Woodall Industries Inc	70.2	75 7812	3,300	551/4 Apr	83½ Dec	
American déposit receipts 58 6% preference £1	 	 	10.200	7 16 Oct	8% Jan	
6% preference £1 Wright Hargreaves Ltd • Zapata Petroleum Corp 10c	1712	1634 1734 Friday	5,600 Week's Kang	16% Dec	2 1 Mar 17 Mar 17 Dec	
BONDS American Stock Exchange American Stock Exchange Appalachian Elec Power 3½s. 1970. Bethiehem Steel 6s Aug 1 1998 Boston Edison 234s series A 1977 Chicago Transit Authority 334s 1978 Delaware Lack & Western RR	Interest Period	Last Sale Price	or Friday's Bid & Asked	Bonds Sold	Range for Year 1956	
Annalachian Flee Boyer 21/c 1670	June-Dec		52 52	No. 2	Low High 50 65	Á,
Bethlehem Steel 6s Aug 1 1998 Boston Edison 23/4s series A 1970	Quar-Feb June-Dec	: E	\$123 \\ 89 \\ 89 \\\\\\\\\\\\\\\\\\\\\\\\\\	- 5	114 144½ 87 98¼	
Chicago Transit Authority 334s 1978 Delaware Lack & Western RR— Lackawanna of N J Division—	Jan-July	+ +	81 811/4	11	8034 891/4	
Alst mortgage 4s series B 1993	May-Nov		61 ³ 4 63 \$55 ¹ / ₂ 60	17	62 73 541/4 65	
Eastern Gas & Fuel 3 %s 1965 Ercole Marrelli Elec Mtgc Co - \$\Delta 6 \text{ %s with Nov 1 1940 coupon 1953}\$ \$\Delta 6 \text{ %s ex Nov 1 1947 coupon 1953}\$	Jan-July		9134 9134	1	9034 981/2	
Δ6½s with Nov 1 1940 coupon 1953 Δ6½s ex Nov 1 1947 coupon 1953 Finland Residential Mtge Bank 5s 1961	May-Nov	=	\$100 \$25	-	9434 97	5 5 3
AGesfuerel 6s debs 1953	Jan-July June-Dec	116	197 115 116 165	34	109 151 168 168	
Isarco Hydro-Electric Co-	Jan-July		\$50 ³ 4 53 ¹ / ₂		47 53	
Δ7s with Nov 1 1940 coupon 1952 Δ7s ex Nov 1 1947 coupon 1952 ΔItalian Power Realization Trust 6½% 1	Mar-Nov	94	110 125 93 94	$\frac{-}{41}$	90 1/2 101 1/4	
Midland Valley RR 4% 1963 National Research Corp—	April-Oct	86	86 8614	6	85 1/2 96	
5s convertible subord debentures 1976. New England Power 31/4s 1961.	Jan-July May-Nov		9712 98 19512 9612	18	94 105½ 94½ 101	
Nippon Electric Fower Co Ltd— Δ1st mortgage 6½s 1953 6½s due 1953 extended to 1963	Jan-July	1. 2. 11	176½ 100 100	- <u>-</u> 1	176½ 176½ 99½ 102	
6½s due 1953 extended to 1963. Onto Power 1st mortgage 3½s 1968. 1st mortgage 3s 1971. Pennsylvania Water & Power 3½s 1964.	-April-Oct	9612	9638 97 185 95	9	93¾ 103½ 89 98¾	
Pledment Hudro Fleshele de	Jan-July		91 91 490 93	1	88 102 93½ 97	
A643s with Oct. 1 1940 coupon 1960	April-Oct	=	110 ‡25	=	= =	
Public Service Electric & Gas Co 6s 1995 Safe Harbor Water Power Corp 3s, 1981	8_Jan-July May-Nov	133	131 133 \$80 90	5	135 150 90 90	
Southern California Edison 3s 1965	Mar-Sept	9312	\$82 85 9134 94 \$85 100	$\frac{1}{42}$	80 9534 9134 1011/8	
3s series B 1973	Feb-Aug	===	180 96 177 81 ¹ / ₂		94 99½ 81½ 96	
3½s series A 1973 3 series B 1973 2½s series C 1976 3½s series D 1976 3 series E 1978 3 series F 1979 3 series F 1979 Southern California Gas 3¼s 1970 Southern Counties Gas (Calif.) 33 1971 Southern Counties Gas (Calif.) 38 1971	Feb-Aμg Feb-Aug	MΕM	180 90 198 9934	1	94 1001/4	
35 series F 1979	Feb-Aug _April-Oct	9778	9638 9778 9158 9212	7 15	85 9934 97 102 89½ 102½	¥
Southern Counties Gas (Calif.) 3s 1971_ Southwestern Gas & Electric 3/4s 1970_	Jan-July Feb-Aug	91 ³ 8	90 90 90 90	1 1	89 97 87 100	
Terni Hydro-Electric Co— Δ61 ₂₈ with Aug 1 1940 coupon 1953— Δ61 ₂₈ ex Aug 1 1947 coupon 1953——	Feb-Aug		110			
United Dye & Chemical 6s 1973 United Electric Service Co—	Feb-Aug	77	*25 77 77	1	70 10232	
A78 with Dec 1 1940 coupon 1956	June-Dec	- 1	100		100 100	
\[\text{Ar s x Dec 1 1947 coupon 1956} \] \[\text{Ars ex Dec 1 1947 coupon 1956} \] \[\text{Wasaatch Corp deb 6s ser A 1963} \] \[\text{Washington Water Power 3½s 1964} \] \[\text{Webb & Knapp Inc 5s debs 1974} \] \[\text{West Penn Precise 5s 1964} \]	Jan-July June-Dec		100 1/4 101 96 1/8 96 1/8 74 76	32 1 42	100 106½ 95 103¼ 72 85	
West Penn Traction 5s 1960 Western Newspaper Union 6s 1959	_June-Auk	4	101 ³ 4 103 ¹ 2 100 101 ¹ 4		101½ 105 100 110	
Foreign Govern				alities		
×			Week's Range or Friday's	Bonds	Range for	
American Stock Exchange	Interest Period 8	Sale Price	Bid & Asked Low High	Bold No.	Year 1956 Low High	
Agricultural Mortgage Bank (Col)— Δ20-year 7s April 1946— Δ20-year 7s Jan 1947————————————————————————————————————	_April-Oct		180	(
△Cauca Valley 7s 1948	Jan-July June-Dec	‡	‡80 167 190 ‡88		181 1/4 188	
As series A 1952	S-Pah-Aug		105 105	2	82 . 1071/2	
A6s series B 1951_ \Danzie Port & Waterwaye 614c 1952	_April-Oct _Jan-July	=	192% 21% 21%		81 99 20 25	_

BONDS Interest American Stock Exchange Period	Friday Last Bale Price	Week's Range or Friday's Bid & Asked	Bonds Bold	Rang Year	
German Cons Munic 7s 1947Feb-Au		Low High	No	T.OW	High
ΔS f secured 6s 1947June-De		126 130	2 .	121	140
A Hanover (City of) Germany-		1111/2 1111/2	1	102	120
7s 1939 (20% redeemed)May-No	0	52 52	5	66	76
Hanover (Prov) 6½s 1949Feb-Au	2	1160		1541/2	
Lima City (Peru) 61/28 stamped 1958 Mar-Sen	+	\$70½			
Marannau Stamped (Plan A) 91/20 9000 Mon-No.	a transfer and the second	1471/2	er in	70	72
Simedenin is stamped 1951 June De				431/4	47
Mortgage Bank of Bogota—	c	188			
△7s (issue of May 1927) 1947May-Nov		‡65			
Δ7s (issue of Oct 1927) 1947April-Oc			***	-	
Mortgage Bank of Chile 6s 1931June-De	t	‡65		-	
Mortgage Bank of Donmont 5- 1000	0	‡60			
Mortgage Bank of Denmark 5s 1972June-De	0	1991/4 1021/2		99	104
Parana stamped (Plan A) 21/88 2008Mar-Sep Peru (Republic of) —	t	1501/2	81.00	45	50
Cinking fund 0				10	
Sinking fund 3s Jan 1 1997Jan-July	501/4	50 51	47	481/.	573/
Rio de Janeiro stmpd (Plan A) 2s 2012_Jan-Juli		139 42		361/8	
*No par value. a Deferred delivery transaction odd-lot transaction (not included in transaction)					

a Odd-lot transaction (not included in year's range). dEx-interest, and odd-lot transaction (not included in year's range). fEx-ilouidating distribution, gEx-stock dividend. hEx-principal. n Under-the-rule transaction (not included in year's range). r Transaction (not included in year's range). r Transaction (rash (not included in year's range). r Transaction (rash (not included in year's range). r Transaction (rash (range)). r Transaction (rash (range)). r Transaction (range). r Transaction (range). r Transaction should be represented by the results of t

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Stocks

Bonds

Da	te	30 Indus- trials	20 Rail- roads	15 Util- Ities	Total 65 Stocks	10 Indus- trials	First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
Jan.	4	498.22	156.42	69.07	174.89	01 00	00.05			1
Jan.	7					91.87	89.25	89.79	87.77	39.67
	1	495.20	156.44	69.04	174.26	92.13	89.20	89.95	87.36	89.66
Jan.	8	493.86	157.11	69.20	174.23	92.21	89.31			
Jan.	q	493.21						89.96	87.55	89.76
			156.80	69.42	174.12	92.21	89.41	89.96	87.37	89.74
Jan.	10	495.51	157.67	69.56	174.88	92.30	89.41	90.07	87.52	89.83

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

Date-	Closing	Date-	Closing	Range for 1956	
Mon. Dec. 31 Wed. Jan. 2 Thurs. Jan. 3 Fri. Jan. 4 Mon. Jan. 7	83.14 87.71 87.41	Tues. Jan. 8	89.01 89.44 89.74	High 94.00 Aug 3 Low 78.87 Jan 23 Range for 1955 High 80.49 Dec 7 Low 68.05 Jan 18	

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Jan. 4, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

			Percent	1956-1957-	-
YELD 이 보고 있는 네트워크 다양하다.	Jan. 4, '57	Dec. 28, '56	Change	High	Low
Composite	346.0	344.2	+ 0.5	366.2	319.0
Manufacturing	441.7	441.7	0.0	468.6	398.6
Durable Goods	419.3	423.1	0.9	437.6	369.4
Non-Durable Goods	462.5	459.2	+ 0.7	500.8	425.2
Transportation	317.5	312.2	+1.7	353.0	303.2
Utility	156.2	152.5	+2.4	161.5	151.6
Trade, Finance and Service	289.8	285.5	+ 1.5	325.5	283.8
Mining	382.0	363.8	+5.0	383.2	326.8

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Number Shares	of and Miscel Bonas	Foreign Bonds	Int'l Bank Bonds	Governm Bonds	ent Bond
Mon. Jan. 7 Tues. Jan. 8 Wed. Jan. 9 Thur. Jan. 10 Fri. Jan. 11	2,497,524 2,225,900 2,331,790 2,466,230 2,337,610	\$4,256,060 3,958,600 4,339,000 4,437,000 4,243,000	\$233,800 173,000 249,800 342,000 222,200			\$4,485,800 4,136,600 4,588,300 4,779,000 4,465,200
Total	11,859,054	\$21,233,600	\$1,225,300			\$22,459,400

	Week End 1957	ded Jan. 11 1956	Jan. 1 t	to Jan. 11 1956
Stocks-No. of Shares	11,859,054	12,101,141	118,786,954	21,463,541
U. S. Government International Bank	See And other than the stage	\$10,600		\$10.000
Foreign	\$1,225,800	959,200	\$1,883,450	1,860,800
Railroad and Industrial	21,233,600	18,637,000	32,821,600	34,585,500
NOTE-The stock volume for Jan. 3 wa	\$22,459,400	\$19,606,200	\$34,705,050	\$36,456,300

Transactions at the American Stock Exchange Daily, Weekly and Yearly

	(Numbe of Shares)	r Domestic Bonds	Government Bonds	Corporate Bonds	Total Bonds
Mon. Jan. 7	1,162,725	\$34,000	\$29,000	\$14,000	\$77,000
Tues. Jan. 8	1.097.865	72,000	2,000	11,000	85,000
Wed. Jan. 9	1.016.123	59,000	6,000	37,000	102,000
Thur. Jan. 10	1,056,915	22,000	12,000	1,000	35,000
Fri. Jan. 11	1,255,785	51,000	9,000	11,000	71,000
Total	5,589,415	\$238,000	\$58,000	\$74,000	\$370,000
		Week Ended .	Jan. 11	Jan. 1 to	
		1957	1956	1957	1956
Stocks-No. of Shares		5,589,415	3,780,735	8,532,520	6,624,340
Domestic		\$238,000	\$200,000	\$369,000	\$395,000
Foreign government		58,000	83.000	70.000	220,000
Foreign cornorate		74,000	56,000	88,000	75,000
Total	******	¢270 000	0 10 000	^597,000	\$590,000

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 11

Boston Stock Exchange

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STOCKS	Fridry Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1956		
Par		Low High		Low	High	
American Tel & Tel 100 Boston & Albany RR 100 Boston Edison 25 Boston Pers Prop * Eastern Mass St Ry Co- *	177 503/4	1763/8 1771/4 133 133 501/2 513/8 39 40	10	165% Oct 133½ Nov 48% Dec 36% Feb	187 Feb 155 Jan 5734 Mar 44 Aug	
6% preferred 100 5% cum pfd adj 100 Eastern Steamship Lines Inc *	===	$\begin{array}{ccc} 46 & 47 \\ 7\frac{1}{2} & 8 \\ 20 & 20 \end{array}$	35 625 100	26 Jan 81/8 Dec 213/4 May	47 Aug 11¾ Feb 43 Apr	
General Electric Co.	5734 17 134	57 1/4 57 7/8 15 1/2 15 1/2 12 1/4 12 1/4 7c 7c 16 7/8 17 1/8 134 134 3/4	60 50 450 403	52 1/8 Jan 10 3/4 Nov 11 3/4 Oct 6c Dec 16 3/8 May 128 3/4 Sep	65% Aug 16% July 14% Apr 14c May 17% Aug 147% Aug	
Pennsylvania RR Co	223/8	22 1/8 22 3/8 26 7/8 26 7/8 2 1/4 2 1/4	25	20% Nov 22¼ Feb 2 Oct	28 % Apr 30 Dec 3½ May	
Shawmut Association		23	300 667	20¾ Mar 23½ Jan	24% Jan 27% Apr	
Union Twist Drill Co5 United Fruit Co	471/2	313/4 32 47 47½	334 239	20½ Jan 43% Dec	31¾ Sep 55½ Mar	
Vermont & Massachusetts Ry Co100 Westinghouse Electric Corp12.50		92 93 56¾ 56¾	202 76	92. Dec 50% Nov	114½ Mar 66 Mar	

Cincinnati Stock Exchange

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1956			
Balcrank1		Low High		Low	Htyn		
Baldwin 8 Burger Brewing *	Ξ	$\begin{array}{ccc} 18 & 18 \\ 23 & 23\frac{1}{2} \\ 24\frac{7}{8} & 24\frac{7}{8} \end{array}$	51 52 50	18 Jun 23 Dec 21 Feb	21 Mar 41 Apr 26 Jun		
Carey Manufacturing10		25 25	10	221/a Nov	29 1/8 Mar		
Champion Paper common	377/8	33 % 37 % 95 % 97 %	255 20	34% Oct	45 Aug 107½ Feb		
\$4.50 preferred* Cincinnati Gas & Electric com*	271/4	271/8 277/8	867	93 1/4 Dec 24 7/8 Oct	29% July		
4% preferred100	881/2	87 1/4 88 1/2 49 3/4 50 1/8	59 70	873/4 Nov	102½ Jan		
Cincinnati Telephone 50 Cincinnati Transit 12½	'86 1/2	86 86 % 438 438	782	37½ Jan 84 Dec 4% Dec	53¼ July 92¼ Mar 5¾ Feb		
Dow Drug		8 1836		8½ Feb	10 Feb		
Eagle Picher10	581/2	46 1/8 47 1/8 58 1/2 58 1/2	116	36% Feb 47 Feb	481/4 Dec 611/2 July		
Hobart10		571/2 573/4	30	43½ Jan	60 Oct		
Kahn (E) & Sons		20 21 491/8 501/4	247 237	18 Apr 43¾ Jan	21½ Mar 54½ Oct		
Kroger e Procter & Gamble (new) 2 U S Printing common e	483/8	47% 49%	1.537	45 1/4 Nov	55 1/4 Aug		
Preferred50	371/2	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	180 21	35 July 51% Jun	40 Jan 52½ Jan		
Unlisted Stocks-							
Allied Stores American Airlines 1		44 1/4 44 3/4 22 1/2 24	107	42 % Dec	56½ Jan 26% Apr		
American Radiator5		173/4 18	140	22 Sep 16% Dec	23% Mar		
American Radiator 5 American Telephone & Telegraph 100 American Tobacco 25	177 1/8	76½ 723	140 50	165¾ Oct 69% Oct	186% Feb 84 May		
Anaconda50		721/2 723/4	60	65 la Jan	853 Mar		
Armco Steel	- 23	63 64 3/4 16 1/4 16 1/4		47 Feb 15% Feb	69¼ Dec 23¼ Mar		
Ashland Oil1 Avco Manufacturing3	67/8	18 18 ½ 6¾ 7 ½	428	15¾ Jan 5¼ July	20 Mar 7% Feb		
Baldwin 13 Bethiehem Steel		131/4 131/4	30	121/4 Jan	15 1/4 July		
Bethiehem Steel		189 1921/	55	1431/4 May	1941/4 Dec		
Chrysler Corp25	68%	68 70 68% 68½		53¾ Jan 59% Jun	69 Nov 86% Jan		
Cities Services10		671/8 681/4 40 40	B 12	59% Jun 55% Jan	71% July		
Chesapeake & Ohio	177/8	1738 18	534	30 1/8 Jan 15 1/4 May	41 % Dec 17 % Aug		
		451/2 453		26 1/8 Jan	491/4 Nov		
Dayton Power & Light		48½ 49½ 65½ 66¾	8 75	45 Jan 571/8 Jan	49½ Dec 80¾ July		
Du Pont		1881/4 1883		1751/4 Nov	2361/4 Apr		
Eastman Kodak10 Electric Autolite		88½ 893 3258 325		77½ Jan 33% Dec	98¾ July 41¼ Jan		
Federated Department Stores2.50	29%	29% 30% 55¼ 56½	8 200	30% Sep 52% May	37% Mar 61 Oct		
General Electric		57% 581		53 Jan	65½ Aug		
General Motors 122	4134	4138 431	4 994	40 Man	49½ Mar		
International Harvester International Tel & Tel		38 383 31¼ 31¼		33% Jun 29% Nov	41% July 36% Apr		
Lorrillard (P) Co1	17%	16% 175	8 227	15 Dec	20½ Jan		
Martin (Glen L) Co	5 7	42 1/8 42 1 35 3/8 35 3		32 Apr 33 1/8 Oct	44 ³ / ₄ Dec 38 ³ / ₄ July		
The Mead Co2 Montgomery Ward		39% 397		38% Dec	44% July		
National Cash Register National Dairy	5 -71/4	491/2 50	154	345/8 Feb	58 1/4 July		
		371/4 375 273/8 275		36 1/8 Oct 21 1/8 Feb	42 1/4 Aug 29 1/4 Oct		
Ohio Edison1		503 ₈ 511		491/4 Jan	5534 Aug		
Pan American Airway	0 223%	19 19 22 22	40 55	16% Jan 21 Nov	20% Mar		
Pepsi-Cola 1 Phillips Petroleum 1	9	1934 20		21 Nov 185% Oct	28 Apr 261/4 May		
Pure Oil	5	513 ₈ 53 441/8 44	½ 175 25	48% Oct 38 Jan	55% July 51% Apr		
Radio Corp	. ==	331/2 34	1/4 110	34 % Nov 43 May	49% Mar		
Reynolds Tobacco class B	0	56½ 57 55¾ 56	% 105 % 60	43 May 49% Mar	58% Dec 57½ May		
Sinclair	3 2834	2834 29	125	283 Dec	35 % Jan		
Socony Mobil		6258 63 5518 55	34 . 85	56% Jan 51% Sep 37% Sep	35 % Jan 72 ¼ May 81 % May 43 % Jan		
Standard Erands Standard Oil (Indiana)	5 61 ³ / ₈	38 1/4 38 61 3/8 61	34 40 45	371/8 Sep 4834 Jan	43 % Jan 64 % Aug		
Standard Oil (N J) Standard Oil of Ohio	7 59%	5838 59	34 405	50 1/2 Feb	62 % July		
Studebaker-Packard1 Sunray Oil	0	56 56 7 ³ 4 7	34 20	47½ Jan 5½ Oct	71 May 10¼ Mar		
Union Carbide		271/8 27		22% Jan	30 % Aug		
		113½ 113 46% 46	7/8 .35	10334 Feb 4638 Nov	1321/4 July 591/8 Mar		
U S Shoe U S Steel 163	1 ==	18% 18 70 71	78 20	175/8 Oct 51½ Feb	19½ Sep 72% Dec		
Westinghouse 121 Woolworth (F W)	56 7/8 0 44 5/8	567's 56	78 10	50 % Nov 43 % Nov	66 Mar		
BONDS-	2178	7178 40	74 171	2374 NOV	50½ Mar		
Cincinnati Transit 41/28199	8	57 58	\$151.25	53 Mar	591/4 Nov		

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Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1956			
Par			High		Low	Hun		
ACF Wrigley Stores1		14-%	4	288	14 Apr	19% July		
Briggs Manufacturing3.50	1334	1334		100	13 Dec	24 Apr		
Brown McLaren Mfg1	21/2	21/2		1.825	134 Jan	3½ Dec		
Budd Company5	272	1918		480	1734 Jun	21% Mar		
Euell Die & Machine1		412		1,500	31/4 May	4% Nov		
Burroughs Corp5	39	39	391/4	678	29% Jan	4538 Sep		
Chrysler Corp25	33	68	691	2.271	60 May	86 Jan		
Consolidated Paper10		1678		2,150	16½ Dec	241/2 Mar		
Consumers Power common*	491/8	49 %		363	443/8 Dec	51 1/4 Mar		
Continental Motors1		71/4		170	5% Dec	938 Jan		
Davidson Bros1	73/8	7	73/8	643	6½ Dec	85% Jan		
Detroit Edison20	3838	38	381/2	9.214	34 Jan	38 % Dec		
Detroit Gray Iron1	4	4	41/8		2% Feb	4 Dec		
Detroit Steel Corp1		21 1/8	211/8	207	14½ Feb	2434 Dec		
Divco Corporation1		1058			10½ July	121/2 Aug		
Economy Baler1	10 - LL-1	43	434	205	41/4 Jan	71/8 Aug		
Ex-Cell-O Corporation3		92	92	200	67¼ Jan	95 Aug		
Ford Motors Co5		56	561/2	1,425	52 Mar	62 % Mar		
Fruehauf Trailer1	23 7/8	237		2,910	22 Dec	38 1/8 Apr		
Gar Wood Industries1		81	81/4	280	6¼ Jan	9% July		
General Motors Corp1.66%	41%	411/2	4258	17,427	401/4 May	49 1/8 Mar		
Goebel Brewing1	378	31/2	378	1,880	31/8 Sep	5½ Jan		
Great Lakes Oil & Chemical1	21/4	15	21/4	4,285	11/2 Apr	21/4 May		
Hoskins Manufacturing21/2	-2	- 26	26	300	19 1/8 Jan	28 Nov		
Houdaille Industries	1734		1734		13 Feb	183/8 July		
Howell Electric Motors1		51/			4 1/8 Jan	61/8 Sep		
Hurd Lock & Mfg5	-25	43			434 Sep	5½ Mar		
Kinsel Drug		19			1½ Dec	31/2 Mar		
Kresge Co (S S)10		25%		2,618	25 1/8 Dec	29% Jan		
LaSalle Wines		27			2½ Oct	31/8 Aug		
Masco Screw Products		23			2 % Aug	. 3% Apr		
Michigan Chemical common1	20	191/			9 Mar	201/4 Oct		
Motor Products10		433			32½ Jan	4134 Nov		
Mount Clemens Metal common	55.1	31/			3 Dec	4 Jan		
National Electric Welding	231/4	22	24	2,758	11 % Feb	21¼ Apr		
Parke Davis & Co	51.524	481			40% Jan	57½ Apr		
Peninsular Metal Products		81			7 Nov	143/4 Apr		
Prophet Co		97			10 May	14% Jan		
Rickel (H W)	2 23/8	23			2 Oct	3½ Jan		
River Raisin Paper	5 11½	111			10½ Jun	13½ Jan		
Rockwell Spring & Axle		271			27 Dec	37 Apr		
Rudy Manufacturing		123	8 123	8 1,240	3¾ Jan	12% Dec		
Scotten Dillon1	0	191			17% Feb	21¾ Nov 28¾ Mar		
Sheller Manufacturing common	1	, 20	20	425	1934 Dec			
Sherman Products		47			4½ Jan	638 Aug		
Studebaker, Packard1	0	71			51/4 Oct	10½ Feb 7% Jun		
Superior Tool & Die	1 77.	61			4 % Jan			
Udylite Corporation	1 141/2	143			13½ Feb	1634 Mar		
Wayne Screw	1	11	2 19	в 2,900	1 Apr	13/4 Oct		

Midwest Stock Exchange

A compilation of the round-lot transactions only

8 TOCKS	Friday Last Sale Price		k's		Range for Year 1956			
Par			ligh		Low	High		
Abbott Laboratories5	403/4	3938		800	37% Dec	451/4 Apr		
Acme Steel Co10	361/4	361/4	381/2	800	2934 May	37 Dec		
Admiral Corp	- 14 1/a	14 a		700	1234 Dec	21% Jan		
Advanced Aluminum Castings5	17/8	334	834	250	7 Dec	101/4 Mar		
Akron Brass Mig50c	7.1	1138	1138	100	10% Sep	17 Mar		
Allied Laboratories	30%	30	3138	3.000	27% Dec	451/s Sep		
Allied Paper Corp20	5512	5434	561/4	300	33 Jun	56 Dec		
	345a	3378	3458	1.100	3034 Dec	37 July		
American Airlines (Un)	2238	2238	2378	2,200	21% Oct	261/4 Mar		
American Drondageting	22.8	22 ,8	25 /6	2,200				
Paramount Theatres (Un)1		235%	241/8	400	221/4 Dec	321/2 May		
American Can Co (Un)12.50	411/2	4112	4218	2,100		487/8 Apr		
American Cyanamid Co10		7578	7578	100	61 Jan	791/4 Dec		
American Investment Co (Ill)	15%	1538	1558	300	153'a Dec	17 8 Feb		
American Machine & Foundry7		3512	3678		241/2 Feb	4034 Dec		
American Motors Corp5		538	618		51/4 Dec	834 Jan		
American Rad & Stand San (Un)5	. 18		18	3,600	167g Dec	24 Mar		
American Tel & Tel Co100	177	175	177	2,400	1651/2 Oct	186% Feb		
American Tobacco25			7634	500	691/2 Oct	84 1/8 May		
American Viscose Corp (Un)25	37	361/4			3178 Nov	51 Jan		
Amurex Oil Co class A common5		536	538		43/4 Dec	71/2 Mar		
Anaconda Copper Mining (Un)50		72	7234		663 Jan	8734 Mar		
Armco Steel Corp (Un)10		63		400	46% Feb	6958 Dec		
Armour & Co (III) common5			161/2		1534 Dec	231/4 May		
Warrants			578		438 Dec	1138 May		
Rights		1.7	13					
Ashland Oil & Refining common1		1778	181/8		15% Jan	20. Mar		
Associates Investment Co10		6512			551/4 Jan	5934 Jun		
Atchison Topeka & Santa Fe-			100					
Common		2614	2658	700	251/2 Nov	33 1/8 July		
Athey Products Corp4		1478	1512	850	121/2 Jan	15 1/4 Aug		
Atlantic Refining Co10	461/2	45%	471/4	500	3534 Jan	471/4 Aug		
Automatic Washer Co1.50		11/4	13,	43,800	½ Dec	95's Jan		
Avco Manufacturing Corp3		658	7.	3,500	51/8 Sep	71/2 Sep		
					area barb			
Baldwin-Lima-Hamilton (Un)13	14	1338	14	700	12 May	15% Jan		
Bearings Inc50c		378	37/8		278 Jan	41/4 July		
Belden Manufacturing Co10		35 1/4			2458 Jan	. 37 Nov		
Bendix Aviation Corp5		61	6158		49 Jun	63 1/8 Dec		
Bethlehem Steel Corp (Un)			191 1/8		14334 Jun	194 Dec		
Binks Manufacturing Co1	2712	2713			2012 Jan	3014 Dec		
Booth Fisheries Corp		1534		750	15 1/4 Nov	201/4 Apr		
Borg (George W) Corp1)	2612		100	24 July	34 ½ Jan		
Borg-Warner Corp	4512	4434			38¾ Jan	503/4 Apr		
Brach & Sons (E J)		76	77	200	68 Feb	85 Apr		
Brad Foote Gear Works200		218			15% Jun	23/8 Jan		
Budd Company		- 1914			177% Jun	215's Jan		
Burlington Industries Inc	1376	1358			1278 Dec	17½ Jan		
Burroughs Corp (Un)	.3834	3834			2834 Jan	4658 Sep		
Burton-Dixle Corp12.50	$20\frac{1}{2}$	1934			19 Dec	271/4 Jan		
Butler Brothers15	281/2	2738	2812	300	221/2 Sep	30% Feb		

CUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 11 Friday Week's Sales												
STOCKS Par	Last Sale Pri	Kange	Sales for Week Shares	Range fo	r Year 1956		STOCKS.	Friday Last Sale Price	Rarge	Sales for Week Shares	Range fo	or Year 1956
C & C Super Corp 10c Calumet & Hecla Inc 5 Canadian Pacific (Un) 25 Canadian Prospect Ltd 162ce	14 8	11/8 11/8 1358 14/8 3318 3318 412 478	100 1,000 100	1 Aug 12% Feb 30% Nov	2 Jan 16 1/8 Apr 36 5/8 Mar		Minneapolis Brewing Co	65 1/4	678 7 6514 661/2	700 600	6½ Aug 62 Sep	######################################
Canadian Prospect Ltd 16°ac Carrier Corp common 10 4 % preferred 50 Celanese Corp of America (Un) 2 Central & South West Corp 5	46	59½ 59½ 46 46 17 17¾	7,900 200 1,000 500	334 Dec 4934 Nov 4534 Sep 1338 Nov	634 July 614 Aug 52½ Jan 21 Jan		Modine Mfg Co Monroe Chemical Co Monsanto Chemical (Un)	 371/4	33 ⁵ 8 34 ¹ / ₂ 63 ¹ / ₄ 64 ¹ / ₄ 16 ³ / ₄ 16 ³ / ₄ 2 ¹ / ₂ 2 ¹ / ₂	200 250 250	30¾ May 46 Jan 16½ Oct 2½ Dec	35% Aug 70½ July 29 Apr 3½ Jan
Central Illinois Light Co	Ξ.	54 ³ 4 54 ³ 4 297 ₈ 30 ¹ 4	600 200 800	33¾ Jan 51% Jan 28 Jan	41 % July 56 ½ July 34 ¾ July		Montgomery Ward & Co	39 % 42 %	36½ 37¼ 39½ 40 42¾ 42¾ 38½ 38¾	1,400 300 200	33% Nov 38% Dec 40% Oct 37% Dec	51 Mar 46% Apr 46% July 50% Apr
Champlin Oil & Refin Co common 1 \$3 conv pfd 25 Chesapeake & Ohio Ry (Un) 25 Che Milw St Paul & Pac common 26 Chesapeake & Chesapeake & Chesapeake & Chesapeake & Ohio Ry (Un) 25 Che Milw St Paul & Pac common 26 Chesapeake	2812	11 11 18 67 34 69 34 x28 18 28 34 60 60	900 400 400 50	10 1/8 Sep 22 1/4 Oct 58 Dec 54 1/8 Jan	137 ₈ Aug 27½ Aug 653 ₈ Jan 68¼ Oct		Muskegon Motor Specialties— Convertible class A *	5 1/4 5 3/8 26	5 1/8 5 1/4 5 1/4 5 3/8 26 26	400 900 700	4 Nov 4½ Nov 24 Oct	10½ Feb 10¼ Jan 27½ Jan
5% series A preferred 100 Chicago Rock Island & Pacific Bu	\equiv	18 1858 25 2534 34 34 37 8 3734	400 200 100 700	16% Dec 22% Nov 29 Nov 35% Dec	25 ³ / ₄ Jan 31 Feb 46 Feb 43 ¹ / ₄ Mar		Muter Company 50c Napco Industries Inc 1 National Cylinder Gas 1	 8%	278 278 8½ 878 32½ 32½	1,300 300	2½ Dec 8 Jan	4¾ Feb 11¼ July
Chicago So Shore & So Ben RR. 12.50 Christiana Cil Corp 1 Chrysler Corp 25	6034	10 1/8 10 1/4 6 1/2 6 1/2 67 1/2 70 3/8	200 200 2,500	8% Jun 3% Jan 60¼ May	11 % Aug 9 % Aug 85 ¼ Jan		National Distillers Products (Un)5 National Gypsum Co (Un)1 National Lead Co (Un)	26 ³ / ₄ 40 ³ / ₈ 112 ³ / ₄ 39	26½ 27¾ 39½ 40¾ 111¼ 112¾ 38 39	1,300 300 500	20 % Feb 21 Feb 37 % Dec 77 Feb	32% Dec 29% Oct 61 Apr 123½ Aug
Cities Service Co		6738 6832 40 4032 49 5038 88 88	800 200 1,200 50	55% Jan 30% Feb 40 May 86% Dec	7234 July 4278 July 5278 Mar 98½ Feb		National Standard Co	381/4	35 35 1/8 37 3/4 38 1/8	500 400 800	33 Sep 32¾ Dec 38¾ Dec	40 Nov 47¼ Jan 49% Sep
Colewiand Electric Illum 15 Coleman Co Inc 5 Collumbia Gas System (Un) • Commonwealth Edison common 25	20	38% 39½ 1958 2034 17¼ 1878 40⅓ 40⅓	2,800 150 4,200	343's Jan 183's Dec 1544 May 3834 Dec	43 July 32% Apr 17% Aug		Northern Pacific Ry common5 Northern States Power Co—	41 181/4 435/8	40 ⁷ 8 41 ¹ / ₂ 16 ⁷ 8 18 ³ 8 42 ⁵ 8 43 ³ / ₄	2,400 13,800 700	34 Jan 16 May 35% Oct	42 Mar 20% Mar 44 Apr
Consolidated Cement Corp I Consumers Power Co • Container Corp of America 5	29½ 405	29½ 30 46% 49% 18% 19¼	1,900 1,550 1,700	25 1/4 May 44 1/8 Dec 19 Nov	44% Mar 37% July 51% Mar 23 Sep		(Minnesota) (Un) 5 Northwest Bancorporation 10 Oak Manufacturing Co 1	761/2	17 17 ½ 76 ½ 77 ¼ 20 20 ¾	2,400 850	16% Oct 65 Jan 19 July	18¼ Aug 77½ Dec
Continental Motors Corp	=	63/8 7 351/8 351/8 101/2 103/4 451/8 467/8	1,200 100 300 500	5¾ Dec 33½ Dec 7¾ Jan 26¾ Jan	9% Jan 42¼ Mar 14 May 49% Nov		Ohio Edison Co 12 Ohio Oil Co (Un) 12 Oklahoma Natural Gas 7.50 Oun-Mathieson Chemical Corp 5	42 1/8 26 1/4	50% 50% 42% 44% 26% 26% 50% 50%	100 900 1,200 800	49¼ Oct 34 Jan 23¼ Jan 48¼ Nov	24¼ Feb 57 Aug 46% Apr 28¾ July 61¾ Aug
Deere & Company10 Detroit Edison Co (Un)20 Dodge Manufacturing Corp		30 30% 38 38½	3,000 2,000	25½ Oct 33% Jun	34% Feb 38% Dec		Pan American World Airways (Un)1 Paramount Pictures (Un)1 Peabody Coal Co common5	293/4 121/4	18 1/8 18 1/8 29 1/4 29 3/4 11 1/8 12 1/4	100 400 2,500	16% Jan 27% Dec 9% Apr	21% Mar 36 Jan 14% Jun
New common (when issued)5 Dow Chemical Co5 Du Mont Laboratories Inc (Allen B) Common1	65 14	25½ 27¼ 65¼ 66% 4¾ 5	1,250 900 1,200	26 Nov 57¼ Jan 4½ Dec	30 ¼ Nov 82 ¼ July 9% Jan		Warrants 25 5% conv prior preferred 25 Penn-Texas Corp common 10 \$1.50 conv preferred 40	7% 12%	$\begin{array}{cccc} 7\frac{1}{8} & 7\frac{3}{8} \\ 30 & 30\frac{1}{2} \\ 12\frac{5}{8} & 13\frac{3}{4} \\ 25\frac{1}{2} & 25\frac{1}{2} \end{array}$	800 200 1,300 100	5% Apr 25½ Apr 11 Dec 22% Dec	10 ¹ / ₄ Jun 36 ¹ / ₂ Jun 18 Mar 26 ¹ / ₂ Apr
Eastern Air Lines Inc. 1 Eastman Kodak Co. (Un)		187% 188% 49% 51%	200	175½ Nov 43% Feb	235½ Apr 57½ Aug		Pennsylvania RR	22 1/8 	22 22 ¹ / ₄ 168 169 ¹ / ₂ 19 ⁵ / ₈ 22 48 ³ / ₄ 49	1,000 500 2,100 200	21 % Nov 147 Feb 18% Oct 37% Feb	28 Mar 167½ July 26¼ May 50% Nov
Eddy Paper Corp Emerson Radio & Phonograph (Un)_5 Falstaff Brewing Corp1	658	893a 9014 248 249 65a 65a	500 80 100	76¼ Feb 200 Jan 6 Dec	99½ July 248½ Dec 13¼ Jan		Philos Corp (Un)	613a 511/a	6138 6178 1718 1738 51 52 638 612	500 450 800 109	54% Jan 16 Dec 47% Oct 6½ Dec	74¾ Mar 36½ Mar 56¼ Dec 7¾ Aug
Ford Motor Co	$\begin{array}{r} 8 \stackrel{1}{1} 8 \\ 56 \stackrel{1}{1} 2 \\ -17 \stackrel{1}{1} _4 \end{array}$	15 15 % 8 % 8 % 55 % 56 % 17 % 17 %	100 1,700 600	15 ³ / ₄ Dec 7 May 52 ¹ / ₂ May 16 ¹ / ₂ Dec	19% Apr 9 Jan 63% Mar 20% Jan		Public Service Co of Indiana Pullman Company (Un) Pure Oil Co (Un) 5	38 1/4 	37% 38¼ 65⅓ 65⅓ 44½ 44½	900 100 100	33¾ Nov 63½ Nov 37¾ Jan	40 July 7234 Jan 57½ Apr
Four-Wheel Drive Auto	5 ³ 8	14 1/4 15 4 1/4 5 3/8 23 7/8 24 1/8	2,700 1,100	14½ Apr 3% Jan 22 Dec	17½ Sep 6% May 31½ Aug		Quaker Oats Co5 Radio Corp of America (Un)* Raytheon Manufacturing Co5	33 1/8 19 1/4	34 1/8 34 1/2 33 1/2 34 3/4 19 19 3/4	300 1,000 2,600	31 May 34% Nov 13% July	35% Mar 50% Mar 19% Mar
General American Transportation	2 ³ 4 14 ¹ 2 57 ⁵ 8	76 $76\frac{1}{2}$ $2\frac{3}{4}$ $2\frac{7}{8}$ $14\frac{1}{2}$ $14\frac{1}{2}$ 57 $57\frac{5}{8}$	200 3,300 200 600	60½ Oct 2½ Jan 13% Dec 47¼ Sep	72% Dec 3 May 17½ Mar 59% Dec		Republic Steel Corp (Un) 10 Rexall Drug (Un) 2.50 Reynolds (R J) Tobacco cl B (Un) 10 Richman Bros Co	57 1/8 103/4 56 1/4	5638 5714 1012 1034 5578 5614 2538 26	2,400 450 400 700	48 Feb 9% Feb 49 Oct 24 1/2 May	60 1/8 Dec 10 3/4 July 57 1/8 May
General Foods Corp	57 ³ 8 43 ¹ 2 41 ¹ 2	5738 5834 4278 4334 41½ 43 3558 36¼	3,100 300 12,700 100	5234 Jan 4318 Dec 4014 May 3438 Dec	65¼ Aug 50¼ July 49% Mar		River Raisin Paper5 Rockwell Spring & Axle5	28	11½ 11½ 27¼ 28¼	1,600	10½ Jun 27 Dec	28¼ Mar 13¼ Jan 36% Apr
Gerber Products Co	417 ₈	40 ½ 4173 4838 4838 4234 4338	2,000 300 500	38 Jan 46 Dec 40 % Jan	38 Mar 45% Apr 52% Sep 51% Aug		St Louis Public Service class A 12 St Regis Paper Co 5 Sangamo Electric Co 10 Schenley Industries (Un) 1.40	121/8	11½ 12⅓ 45¼ 45¼ 35¼ 35¾ 20 20¼	3,300 300 200 600	11¼ Dec 41¾ Jan 30 Jan 18% Sep	14% Feb 60 July 37 May 22% Mar
Glidden Co (Un 10 10 Goldblatt Brothers 8 Coodyear Tire & Rubber Co 5 Gossard (W H) Co 10 10 10 10 10 10 10 1	Ē	35% 36% 13 13 78% 78% 78% 16% 16%	600 50 100 350	34 Oct 11½ Dec 60½ Jan 16⅙ Dec	41 Mar 16 Mar 83½ Dec		Schwitzer Corp. .1 Sears Roebuck & Co. .3 Sheaffer (W A) Pen Co. .1 Shell Oil Co. 7.50 Signode Steel Strapping Co. .1	25 2878 ;	25 25 2834 2958 24½ 24½ 8578 8578	3,500 100 100	18% Jun 28% Dec 22% Nov 68½ Jan	29¾ May 36¼ Jan 23 Dec 99% Aug
Gray Drug Stores 12.50 Great Lakes Ordege & Dock Great Lakes Ordege & Chamital Great Gre	24 30 21/4	5658 5658 24 24 30 3012 134 214	100 150 5,200 2,900	37½ Jun 1958 Jan 25 Jan 1½ Oct	18 % May 60 Dec 29 % Aug 30 34 Oct		Signote Steel Strapping Co	55 1/4	30 1/8 30 1/8 627/8 63 1/2 547/8 55 5/8 30 1/8 30 1/4	300 5,700 3,200 100	2134 Feb 5538 Jan 4932 Sep 2534 Apr	34½ Mar 72 May 60¼ Jun 30¾ Nov
Greif Bros Cooperage class A	39 15 14	38 39 15½ 15¾ 978 958 118¾ 121¼	409 2,300 87 200	30 Jan 14 Dec 9% Dec 85 Jan	2¼ May 39¼ May 17½ May 11 Jan 146% July		Southern Co (Un) 5 Southern Pacific Co (Un) 6 Southwest Mig Co 1 Southwestern Public Service 1	46 1/4 5 3/4	2078 2114 46 4658 5 534	2,000 800 900	19½ Jan 44% Nov	23 Mar 585% Mar
Hammond Organ Halleman (G) Brewing Co	3418 1714	34 1/8 34 1/8 14 3/8 17 5/8 12 3/4 13	100 3,400 550	22½ Jan 14 Dec 1158 Feb	38 ³ / ₄ May 26 ¹ / ₂ Feb 13 ³ / ₄ Mar		Sparton Corp \$6 conv preferred100 Sperry Rand Corp (Un)50c Spiegel Inc common2	 23½ 12	26% 26% 77½ 77½ 22% 23% 12 12	300 10 1,200 300	24% May 80 Sep 21% Nov 11% Dec	28% July 85 July 29% Apr 16 Jan
Hertz Corp 1 Hibbard Spencer Bartlett 25 Hupp Corporation 1	 5	17½ 17¾ 32 32 61 65 5 5	200 400 450 600	16 ¹ / ₄ Jan 27 ⁵ / ₈ Dec 47 Jan 4 ¹ / ₈ Dec	20 Aug 40% May 5814 Dec 71% Jan		Square D Co	 47 613/8	28 1/4 28 3/4 38 1/2 38 1/2 47 48 1/8 61 5/8	200 200 500 3,300	23% Oct 37 Dec 43% Nov 48% Jan	31 Nov 43% Jan 58 July 65 Aug
Huttig Sash & Door common 10 Tithois Brick Co 10 Illinois Central RR	27 225/8	27 27 225% 227%	150 600	22½ Dec 18 Feb	34½ Mar 22% Dec		Standard Oil (N J) (Un) 7 Standard Oil Co (Ohio) 10 Standard Railway Equipment 1	59¼ 56¼ 17	59 5934 5534 5614 1578 1714	4,300 800 2,300	50¼ Jan 47% Jan 12½ May	62½ Apr 71½ May 15% Aug
Industrial Development 1 Inland Steel Co 2 Interlake Steemship Co 2	=	62 ³ 4 62 ³ 4 22 ¹ 2 23 ¹ / ₂ 12 12 97 ¹ / ₂ 98 ¹ / ₂	50 800 50 600	58½ Sep 19½ Jan 10 July 78 May	72 % May 25 ¼ Apr 16 % Feb 99 34 Dec		Stewart-Warner Corp	73/4	34% 35½ 15% 15½ 7½ 8 49¾ 49¾	800 200 1,900 500	30% Oct 13% Nov 5% Oct 32 Feb	39½ Apr 19% May 10% Feb 50 Aug
International Harvester International Mineral & Chemical 5 International Nickel Co (Un) International Packers Ltd 15	381 ₂ 291 ₂	36 38 1/4 37 3/4 38 5/8 29 1/2 29 5/8 111 1/4 112	1,700 20 J 100	32 ³ 4 Jan 30 Jun 25 ³ 6 Jun 79 ⁵ 8 Jan	38½ Mar 41½ July 33 Apr 1085 Sep	li.	Sunray Mid Continent Oil Co1 Swift & Company25	 403'8	25 1/4 25 7/8 26 7/8 27 3/4 40 1/4 41 3/8	1,400 1,200 1,900	24 Oct 22% Jan 38 Dec	50 Aug 29% Jan 30% July 50 July
International Paper (Un) 7.50 International Shoe Co 7.50 International Tel & Tel (Un) 1.50 Interstate Power Co 3.50	106 ½ 31¼	103/8 11 104 106 1/8 397/8 397/8 31 1/4 315/8	300 100 550	9 % Dec 100 Nov 38 % Dec 29 2 Nov	13% Feb 141 ³ 4 July 44 ³ 4 Mar 37 ¹ 4 Apr		Texas Co (The) 25 Thor Power Tool Co * Toledo Edison Co 5 Transamerica Corp (Un) 2	60 1/4 27 1/4	60 1/4 61 27 27 1/2 13 1/4 13 1/2 37 1/2 37 5/8	900 700 800 200	53% Nov 24 Mar 13% Dec 34% Sep	69½ July 29% Dec 14% May 45 Apr
Johnson Stephens & Shinkle Shoe* Jones & Laughlin Steel (Un)10	5912	13% 13% 7 7 58 59%	200 1,500	13 Feb 61/8 Sep 43 Jan	15¼ Aug 7¼ Feb 61% Nov		Trav-ler Radio Corp 1 Tri Continental Corp (Un) 1 208 So La Salle St Corp *	11/4 273/8 63	1 1/8 1 1/4 27 1/4 27 5/8 62 1/2 63	500 1,600 160	1 Dec 25 Feb 60½ Aug	2½ Jan 28¾ July 63½ Jan
Kaiser Alum & Chemical com33½c Kansas City Power & Light* Kansas Power & Light (Un)8.75	 231/4	42 1/4 45 39 1/4 39 1/4 23 1/4 23 1/2	1,600 100 500	35 Feb 37 ⁵ 8 Dec 21 ½ Jan	70 1/8 Aug 43 1/8 Aug 24 3/8 July		Union Carbide & Carbon Corp. • Union Electric (Un). 10 Union Oil of California 25 United Air Lines Inc. 10 United Corporation (Del) (Un) 1	=	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 100 200	103½ Jan 26 Dec 52¼ Jan 36% Feb	132% July 30 Jan 64% Sep 44½ Dec
Kennecott Copper Corp (Un) * Kimberly-Clark Corp 5 Kuapp Monarch Co 1 Kropp Forge Co 33 ½c	127 42 334 378	12678 128 1/2 417/8 423/8 31/4 33/4 33/4 37/8	500 1,300 2,200 1,300	115 Jan 41 Nov 3½ Oct 3 Jan	147 ¼ Mar 58. Apr 43% Jan 4¼ Nov		United Corporation (Del) (Un) 1 U S Gypsum 4 United States Industries 1 U S Rubber Co (Un) 5 U S Steel Corp 1623	6 ½ 58	6½ 6½ 56³4 58¼ 16³8 16³8 46¼ 48½	400 1,500 200 300	6¼ Dec 52¾ Nov 15¼ Dec 43¾ Nov	7 Mar 76¾ Aug 19¼ Apr 60¼ Mar
Laclede Gas Co common 4 Libby McNeil & Libby 7 Liggett & Myers Tobacco (Un) 25	1518 131 ₂	15 15 13 13 13 14 65 12 65 18	500 3,900 300	14½ Apr 1238 Dec 61¾ Nov	16¾ Sep 18 Mar 72½ Feb		Van Dorn Iron Works	70½ 30	6958 7138 30 30	9,000	51½ July 11 Nov	73% Dec 19 Jan
Lindsay Chemical Co common	21 1/8 59 1/4	21 21½ 59¼ 60¾	250 1,000	20 May 38½ Jan	25 4 Feb 71 July	: T	Walgreen Co 10 Webcor Inc 11 Western Union Telegraph 2½ Westinghouse Electric Corp 12½ Whylsheed Secret Corp 12½	9 1/8 20 56 9/8	30 30 ½ 9½ 9¾ 20 20 ¼ 55 ⅓ 57 ½ 26 ½	100 2,500 400 900	29% Sep 8½ Dec 17½ Nov 51% Nov	32
Martin (Glenn L) Co (Un)	34 ³ 8 54 ³ 4	34 ³ 8 34 ⁵ 8 41 ³ 4 42 60 60 54 56 ¹ 2	700 300 15 350	29% Apr 32 Apr 47½ Nov 47½ Feb	40 % July 45 Dec 60 Mar 70 ½ July		Whirlpool Speger Corp 5 White Motor Co 1 Wisconsin Bankshares Corp 8 Wisconsin Electric Power (Un) 10	 23 	25½ 26 49⅙ 49⅙ 22¾ 23 31 31¼	500 100 300 300	22¾ May 36¼ Feb 19¼ Jan 30½ Sep	28½ Feb 50 July 24½ Oct 37 Feb
Merrit Chapman & Scott (Un) _ 15.50 Metropolitan Brick Inc 4 Meyer Blanke Co _ 4 Mickelberry's Food Products _ 1	317 ₈ -15 -193 ₄	31 3/8 31 7/8 21 1/4 21 1/4 15 15 1/4 19 1/2 19 3/4	600 100 300 75	2458 Feb 18 Nov 1412 Dec 19 Jun	34 ³ 6 Aug 23 ¹ 4 Jan 23 Mar 22 ¹ /2 Apr	1	Wisconsin Public Service	45	22½ 22¾ 44¾ 45 13¾ 13¾	500 700 260	21¾ May 43½ Dec 12¾ Oct	24% July 50¼ Mar 16 July
Middle South Utilities10 For footnotes see page 42.	11 ¹ _{.2} 31 ⁷ ₈	11½ 12¼ 31¾ 32	1,100	10½ Nov 27¼ Oct	14 Jan 32½ Jan		Zenith Radio Corp*		101 101	100	104½ Oct	140¾ Jan

OUT-OF-TOWN MARKETS RANGE FOR WEEK ENDED JANUARY 11

Pacific Coast Stock Exchange	STOCES	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Y	
NOTE: Commenced business on January 2, 1957, as a result of a merger between the Los Angeles and the San Francisco Stock Exchanges. The	Par rn Air Lines Inc (Un)1 man Kodak Co (Un)1 aso Natural Gas Co3	9014	50 50 8934 9014 6034 6034	107 473 719	Low 46% May 79% Jan 43% Apr	High 56% Aug 98½ July 60% Nov
or the Los Angeles Stock Exchange.	w common w i3 ric Auto-Lite Co (Un)5 ric Bond & Share Co (Un)5	a34 1/8 27 1/8	30½ 30½ a32¾ a34⅓ 27⅓ 27¾	282 171 200	33½ Dec 25¾ Dec	41 Mar 285% Jan 131/2 Apr
Sale Price of Prices Shares Range for Year 1956 Empo Par Low High Low High Exete	rical Products Corp	$39\frac{7}{2}$ $1.\overline{65}$	13¼ 13¼ 39 39½ a19¾ a20¼ 1.60 1.65	220 462 175 1,250	13	41½ Sep 23 Apr 2.50 Jan
ACF Wrigley Stores Inc (Un) 2.50 - 63 63 150 18°4 Aug 19°8 Aug 19°	ers-Quigan Corp (Un)1 ral-Mogul Bower Bearings5 board Paper Frod com*	a14 ³ / ₄ 38 ¹ / ₂ 31 ³ / ₄	a143/8 a143/4 381/2 381/2 30 313/4	168 321 1,993	1134 Jun 58 Nov 2934 Nov	127/8 Apr 41 /4 Aug 42 July
Aeco Corp. a50 a49½ a50 115 37 Jan 51% Dec Filzsi Alaska Juneau Gold Mining Co. 10 2 7% 3 ½ 720 2 3½ Dec 4½ Feb Filzsi Allechany Corp. (Un) 1 7 ½ 7 ½ 100 6% Dec 10½ May Flint Flying 10 </td <td>immons Stores Ltd class A1 kote Co (Un)* ng Tiger Line Inc (The)1</td> <td>363%</td> <td>$\begin{array}{ccc} 23\frac{7}{8} & 24\\ 34\frac{7}{8} & 36\frac{3}{4}\\ a9\frac{5}{8} & a10 \end{array}$</td> <td>500 235 120 388</td> <td>2138 Sep 3438 Nov 9 Sep 5142 Feb</td> <td>28¼ Jan 40 Feb 14¼ May 76¼ July</td>	immons Stores Ltd class A1 kote Co (Un)* ng Tiger Line Inc (The)1	363%	$\begin{array}{ccc} 23\frac{7}{8} & 24\\ 34\frac{7}{8} & 36\frac{3}{4}\\ a9\frac{5}{8} & a10 \end{array}$	500 235 120 388	2138 Sep 3438 Nov 9 Sep 5142 Feb	28¼ Jan 40 Feb 14¼ May 76¼ July
Allied Chemical & Dyc Colf (Ch) 10 34½ 33% 34% 2,210 30% Nov 37 July Food Allis-Chalmers Mg Co (Un) 10 34½ 137% 118½ 1,697 100½ Jan 138½ Aug Foren 1167% 1137% 118½ 1,697 100½ Jan 138½ Aug Foren 118 al22 214 114 Aug 114 Aug 115 Foren 118 al22 214 114 Aug 114 Aug Foren 118 al22 214 114 Aug 114 Aug 115 Foren 118 al22 214 114 Aug 114 Aug 115 Foren 118 al22 214 114 Aug 115 Foren 118 al22 214 114 Aug 115 Foren 118 al22 214 114 Aug 115 Foren 118 al22 215 Foren 118 al22 21	Machinery & Clemical Corp	46 1/4	5538 5658 1718 1714 4514 4612	2,468 1,382 1,424	52 % May 163 Dec 34 % May	631/4 Mar 207/8 Jan 501/2 Dec
American Britines Inc com (UII) 2138 2138 200 17 Feb 2378 Aug Fruer American Bosch Arna Corp (UII) 2 2138 2034 2138 200 17 Feb 2378 Aug Fruer American Brdest-Para Theatres (UII) 24 24 24 155 224 Dec 32 May Garre Con Co. (UII) 2138 4138 4136 4136 651 4034 Dec 4838 Mar Gene	tt Corp2 real Dynamics Corp1	23 /8	23 8 24 a53 1/4 a53 3/4 56 5/8 57 5/8	1,873 125 2,133	22 1/8 Dec 43 Mar 48 1/4 Oct	37¾ Apr 47 May 59¼ Dec
American Cyanamid Co (Un) 10 172 172 172 172 Gene American Electronics 113% 133% 133% 1380 111% Nov 133% Jun Gene American Factors Ltd (Un) 20 32 32 455 25 Mar 34 Sep Gene	eral Electric Co (Un)5 eral Explor Co of Calif1 eral Foods Corp (Un)6 eral Motors Corp com146	573/8 73/4 413/4	573/8 581/2 71/2 73/4 a427/8 a44 411/2 43	3,331 500 220 12,296	53% Jan 6½ Jan 45% Oct 40% May	65¼ Aug 9 Apr 50½ Apr 49 Mar
American & Foreign Power (Un) 5 6 15 18 15 14 110 135 Dec 15 8 Apr Gene American Motors Corp (Un) 5 6 18 5 3 6 18 5 35 5 34 Dec 8 8 Jan Gene American Peditor & S S (Un) 5 18 17 18 18 18 2 335 17 Dec 24 8 Mar Gene	ral Paint Corp commoneral Public Service Corp (Un)10c eral Public Utilities (Un)5 eral Tire & Rubber Co (Un)2.50		15 \\dagged 4 \\dagged 4 \\dagged 2 \\dagged 4 \\dagged 8 \\dagged 41 \\dagged 8 \\dagged 60 \\dagged	171 827 1,276 479	12 ¼ Feb 4½ Jan 34½ Dec 50¾ Dec	19 Jun 5¼ Sep 36½ Mar 64 Jan
American Tel & Tel Co	y Oil Co4 htte Co1 bel Brothers (Un)5	=	48 1/4 49 3/4 42 7/8 42 7/8 24 1/8 24 5/8 2.65 2.75	383 272 110 2,600	413/4 Feb 423/8 Dec 237/8 Feb 2.50 Jap	60½ July 54 Aug 30½ Feb 3.00 Mar
Anaconda (The) Co (Un)	Iden Products Corp	20c	29 ³ 4 30 ³ /4 a35 ³ 8 a37 20c 20c	470 95 5,000 300	24 1/4 Jan 34 7/8 Sep 15c Oct	37 July 41 Mar 29c Jan
Armour & Co (III) 10 26 \(\frac{14}{4} \) 26 \(\frac{16}{8} \) 1,508 25 \(\frac{18}{8} \) Nov 32 \(\frac{3}{4} \) July Good Atlantic Refining Co (Un) 10 46 \(\frac{3}{8} \) 47 641 36 \(\frac{1}{4} \) July 46 \(\frac{1}{8} \) Aug Grab Atlantic Refining Co (Un) 1 10 \(\frac{1}{4} \) 10 \(\frac{1}{8} \) 10 \(\frac{1}{8} \) 3,491 8 \(\frac{3}{8} \) Dec 10 \(\frac{3}{4} \) July Gran Atlantic Refining Co (Un) 1 10 \(\frac{1}{4} \) 10 \(\frac{1}{8} \) 10 \(\frac{3}{8} \) 3,491 8 \(\frac{3}{8} \) Dec 10 \(\frac{3}{4} \) July Gran Atlantic Refining Co (Un) 1 \(\frac{1}{4} \) 10 \(\frac{1}{8} \) 10 \(\frac{3}{8} \) 3,491 8 \(\frac{3}{8} \) 10 \(\frac{3}{4} \) July Gran Atlantic Refining Co (Un) 1 \(\frac{1}{4} \) 10 \(\frac{1}{8} \) 10 \(\frac{3}{8} \) 10 \(\frac{3}{		a771/2 11/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	348 700 146	69 Nov 60½ Feb 1½ Nov 34½ Feb	80½ Dec 25 Feb 54% Nov
Warrants (Un) 47a 5 3,760 33a Nov 4 Dec Grea	tt Lakes Oil & Chem Co 1 tt Northern Ry 6 rhound Corp 7 rman Aircraft Engr (Un) 1	2 1/4	134 21/4 447/8 447/8 15 153/8 33 33	11,200 359 1,630 338	1% Jan 39 Oct 12½ May 28% July	2 1/8 May 46 1/2 Mar 17 1/4 May 36 3/4 Jan
Baldwin-Lima-Hamilton Corp (Un) 13 1375 1334 14 1,045 1244 Jun 1542 Jan Gulf, Baltimore & Onto RR (Un) 100 47 47 215 4234 Feb 53 Nov Gulf	, Mobile & Ohio RR (Un)	Ξ.	a31% a32% a117% a121%	106 20J	30 Nov 8734 Feb	37½ Jan 147 July 43% Aug
Barkline Oil Co. 1 7*2 7*8 7*2 1,000 0*4 Oct 6*4 Oct 6*3 Set Barker Bros Corp common 5 13 13 270 12*a Nov 16 Set \$1 Beckman Inst Inc 1 a40*a a40*a a41*a 217 26*4 Jan 39*2 Nov Haw Bell Aircraft Coro (Un) 1 a21*s a22*s 125 21 Dec 25*s Mar Hilto	cock Oil Co class A 1 .25 preferred 25 alian Pineapple 7½ bn Hotels Corp com 2.50	123 ₈	$\begin{array}{cccc} 40\frac{1}{2} & 43 \\ 24\frac{5}{8} & 24\frac{7}{8} \\ 11\frac{1}{2} & 12\frac{1}{2} \\ 22\frac{1}{4} & 22\frac{1}{4} \end{array}$	13,299 284 3,821 145	2438 Dec & 11 8 Dec 2334 Oct	263 Jan 1574 Aug 2418 Oct
Bendix Aviation Corp (Cn)	man Electronics (Un) 50e y Development Co 1 y Oil Co (Un) 1 te Oil Co Ltd class B **	. 80c	73c 80c 2.45 2.45 1214 1214	2,880 200 250	18% Dec 70c Dec 2.00 Dec 10 Feb	251/8 Sep 1.20 Apr 2.80 Jun 15 Mar
Bishep Oil Co. 2 13½ 13½ 13½ 904 12¾ Jan 18½ May Hom Black Mammoth Consol Min 5c 12c 12c 13c 27,000 8c Nov 35c Apr Hon Blair Holdings Corp (Un) 1 3½ 3½ 3½ 5011 2.95 Dec 5½ Apr Hon 2 12½ 13½ 5011 2.95 Dec 5½ Apr Hon	lestake Mining Co (Un) 12½ lokaa Sugar Co (Un) 20 loulu Oil Corp 10 le Sound Co (Un) 1	=	38 ¹ / ₄ 40 11 ¹ / ₈ 11 ¹ / ₈ 70 70 17 ⁵ / ₈ 18 ¹ / ₈	917 50 520 471	31½ Dec 10¼ Mar 56½ Jan 15% Oct	38 Feb 12 Jun 73 Aug 26 Mar
Poeing Airplane Co (Un)	p Corp 1 no Maryland Mines Corp (Un) 1 ois Central RR Co (Un) 1	68c	5 5 68c 78c a62% a68	100	4% Nov 50c Nov 58% Sep	6½ Jan 1.30 Feb 70 May
Broadway-Hale Stores Inc. 13 22 2138 22 2.360 17 Feb 25 2 246 Impe Budd Company 5 20 1942 204 733 18 Jun 2142 Jan Inter Budget Finance Plan'com 50c 75c 75a 300 838 Oct 83 Sep Inter	erial Development Co Ltd. 10c rlake Iron Corp (Un) * rnational Harvester rnational Nickel Co (Can) (Un) •	19c 834 ⁵ 8 38 ¹ 2	19c 20c a3458 a3518 3734 3812 11212 114		13c Aug 20% Jan 33% Jun 79% Jan	24c Feb 33 % Mar 41 1/4 July 105 Dec
60c conv ptc 9 912 91 100 914 Dec 11 Apr Inter 60c conv ptc 9 102 91 100 914 Dec 11 Apr Inter Burker Hill Co (Un) 2.50 a1638 a1638 110 1612 Dec 2014 Apr Inter Burlington Industries (Un) 1 a14 a1338 a14 291 13 Aug 1612 Jan Inter	rnational Paper Co (Un) 75 rnational Tel & Tel (Un) 33/30		104 1 107 1 a 31 31 5 a	915 1,963	105 Dec 29½ Nov 8% Feb	141 July 371/8 Apr 12 Aug
Jade Colaveras Cement Co 5 34 3514 267 32 May 43 July John	e Oil 10c ns-Manville Corp (Un) 5 es & Laughlin Steel (Un) 10c	i	38c 38c a47 ⁵ a48 ³ 4 58 ¹ 8 58 ⁵ 8	135	22c Jun 44	42c Aug 57 Aug 62 Nov
Canadian Atlantic Oil Co. 20 7 71 750 534 Feb 843 Apr Kais Canadian Pacific Ry (Un) 25 3314 3314 3312 405 31 May 368 Mar Ken	ser Alum & Chem Corp com_33 \(\frac{1}{3} \) ser Industries	a12634	42\2 447\\ 14\4 14\4 a126\4a128\4 44 44\4	427 304	35 Feb 14 Jun 117¼ Feb 43¾ Nov	693/4 Aug 197/8 July 147 Mar 531/2 Apr
Carrier Corp (Un)	man Corp new (Un)	i =	8½ 8½ 28 ⁷ 8 29½ 41½ 41³	460 458	7½ July 26% Nov 40½ Feb	9½ Mar 25½ Dec 54 Apr
Cenco Corp 1 4% 6 4% 4% 150 3½ Aug 4% Mar 20 Certain-teed Products Corp 1 11 11½ 4 1,320 10% Sep 14 Aug 1be Cessna Aircraft Co 1 4½ 24½ 11½ 120 24½ Feb 41 Dec Libe Chamulin Oil & Refining Co 1 28½ 28¼ 180 22% Sep 27% Apr 128	py McNeill & Libby pral Petroleums Ltd 256 rett & Myers Tobacco / on Industries Inc 106	13 ¹ 2 8 865 ³ 4	13 1/8 13 1/2 25 8 25 8 a65 3 8 a66 1/3 32 34 1/4	1,385 600 205	12 ³ 8 Dec 2 Oct 62 ¹ / ₂ Dec 23 Oct	18 1/3 Mar 33/8 July 72 1/2 Feb 29 Dec
Chance Vought Aircraft (Un)1 473a 45 483a 1,573 23 May 45 Dec Lock	w's Inc (Un)	553 ₈	55 55 ³ 20 ¹ / ₄ 21	917	44 ³ 4 Jun 18 ³ 8 Dec 15 ¹ / ₂ Dec	58¼ Dec 25 May 20% Jan
Name changed to M J Champlin Oil & Refining Co M J State Chie Milw St Paul RR com (Un) 100 1374 3712 475 3534 Dec 3834 Aug Mag	J M & M Oil Co (Un) 100 cy & Co (R H) common gnavox Co (Un) 100 cenant Calculators	1 a36 ¹ a	50c 59c 30 30 a35 ³ 8 a36 ¹ 4 33 ³ 4 35 ¹ 4	265 174	41c Jan 28 ³ / ₄ Apr 34 ³ / ₄ July 23 Jan	1.00 Apr 33 Oct 40 May 37 Dec
Chrysler Corp	rtin Co (Glen L)tson Navigation Co (Un) Bryde Sugar Co (Un)	1 42 ⁷ 8	41½ 4 32¼ 32½ 638 63	3 1,547 2 200 5 59	2136 Oct 2934 Oct 5 Mar 5 Jan	45 Dec 36¼ May 6½ Nov 6½ Dec
Climax Molybdenum Co	nasco Mfg Co rchants Petroleum Co rck & Co Inc (Un)164/ rritt-Chapman & Scott (Un)12/	911	4 4 ¹ 31 3 21 ¹ 4 21 ⁷	950 1 246 5 572	4 Nov 25 1/8 Feb 1734 July 27 1/8 Oct	7% May 34% July 21½ Dec 32% Jan
	idle South Utilities Inc	0 11c	a33 1/2 a341	c 61,750 3 100 8 72	8c Cct 30 Jan 30 ³ 8 Jun	23c Oct 38¼ Jun 36½ Aug 26½ Oct
Consolidated Edison of N Y (Un) *	nolith Port Cement com (Un) Preferred (Un) 1 nsanto Chemical 1 ntana-Dakota Utilities (Un)	0 2 5 02512	13 ¹ 2 1 36 ¹ 2 37 ¹ a25 ¹ 8 a25 ⁵	4 200 a 1,889 a 126	22½ Jan 14½ Jan 33% Nov 22⅓ Nov	15½ Feb 44¾ July 27¼ Aug
Consumers Power (01) 47 a 47	ntana Power Co ntgomery Ward & Co (Un) torola Inc (Un) Diablo Co	• 39 ³ 4	41 ³ 4 41 ³ 39 ⁵ 8 39 ³ 38 ¹ / ₄ 38 ¹	4 154 4 960 4 115	38 % Dec 39 % Dec 3 Feb	46 ³ 4 Jun 44 ¹ / ₂ July 50 ¹ / ₂ Apr 3 ⁷ / ₈ Sep
Corn Products Refining (Un) 10 2938 229, 2938 1,392 2734 Nov 3214 Mar Not Crestmont Oil Co 1 5 514 1,125 448 Oct 8 Mar Nat Crown Zellerbach Corp common 5 544 5518 2,147 5038 Nov 6958 Apr Nat	tional Auto Fibrestional Biscuit Co (Un)1	1 0 a35 ¹ 4	12½ 12 ⁵ a35¼ a35³	500 4 310	11 Nov 3434 Dec	16 1/8 Mar 39 1/4 Jan a
Crucible Steel Corp of Amer $(Un)_{-25}$ - 78^{5}_{8} 78^{3}_{4} 702 47^{1}_{2} Jun 70^{1}_{2} Dec Nat Cuban American Oil Co50 5 5 5 5 2 1,750 2 4 Jan 9^{1}_{2} July Nat	tional Distillers Prod (Un)tional Gypsum Co (Un)tional Supply Co (Un)1	.5 -1 -0 a99 ⁵ a	26 ³ 4 26 ³ 39 ¹ 4 40 ³ a98 ¹ 2 a10	4 700 4 688 1 290	21 Feb 3758 Dec 52 Feb	29% Oct 60 May 87 Apr
Curtiss-Wright Corp (Un) 1 47°8 45°2 47°8 828 27 Jan 49°4 Dec Nai Class A (Un) 1 a46°4 a44°3 a46°4 120 35°3 Apr 46°8 Nov Nat	New common w i. tional Theatres Inc (Un) tomas Company w England Electric System (Un) w Idria Mng & Chem Co	.1 77g	9 6 ⁵ 8 16 ⁷ 8 16	9 265 8 9,689 8 282	11/4 Dec	9 1/8 Apr 8 1/4 Mar 17 3/4 Sep 3 1/4 Feb
Deere & Co (Un)	W Park Mining CoY Central RR (Un)	· 301	114 11 34 ⁵ 8 35 ³ 30 30 ³	4 100 8 282 8 2,255 7 2,400	11/8 Dec 33 Nov 285/8 Dec	3¼ Jan 47 Jan 34¼ Feb
Dorr-Gliver Inc common 7.50 1578 1678 359 13 Jan 1912 Aug Not	orden Corp Ltd orris Oil Co orth American Aviation (Un)	1 3 1 381	20c 20 2.55 2 3778 383	0c 1,000 3 2,700 3 2,810	18c Nov 2.50 Nov	41c Jan 35/8 Sep 50 Sep 23 Apr
Dresser Industries new com (Un) 50c 53¼ 55¼ 1,436 49½ Dec 50¼ Dec 60 Du Mont Lab Inc (Un) 478 5 420 4½ Dec 10 Jan Nor	rth American Invest com 6% preferred rthern Pacific Rwy (Un)	25	22 ³ 4 2 43 4	3 142 3 315	2212 Dec 3638 Oct	25 Jan 42 1/2 July 29 1/2 Jan
For footnotes see page 42.						

OUT-OF-TOWN MARKETS

STOCKS	Frida; Last		Sales for Week				
Par	Sale Pri		Shares	Range for	Year 1956		
Oahu Sugar Co Ltd (Un) 20 Occidental Petroleum 20c	18 2.60	18 18	717	Low 1412 Mar	High 1834 Nov		
Oceanic Oil Co		2.40 2.70	9.780 2.965	45c Jan	3.00 Nov		
Ohio Edison Co (Un) 12 Ohio Oli Co Olin Mathiesen Chemical Corp		50½ 51½ 425 433%	359 810	-4914 Jan	DO'R AND		
Pacific American Fisheries 5		49 1/8 50 1/4 13 3/4 14 3/4	1,341	DI 8 JAH	40% Apr		
Pacific Cement & Aggregates 5	1814	1758 1838	9,700	1278 Jan	1978 July		
Pacific Clay Products 8 Pacific Finance Corp 10	203/8	20 1/4 20 1/2 34 1/4 34 1/4	1,185 257	19 Dec 3218 Nov	201/2 Dec		
Pacific Gas & Electric common. 28 6% 1st preferred 28 5½% 1st pfd. 25 5½ 1st pfd. 25 5½ red 1st pfd. 25	497a 32	497 ₈ 501/ ₈ 303 ₄ 32	6,550	4738 Oct	533/4 Mar		
5½% 1st pfd25		a281/4 a283/4	2,361 112	30 Nov 27 ³ 4 Dec	37 Jan 3376 Feb		
	- II	26 ⁷ 8 26 ⁷ 8 26 26	155 251	251 Dec 2414 Nov	30 ³ 4 May 28 ³ 4 Jan		
5% red 1st pfd ser A		a2558 a2578 24 24	100 223	24 Nov 23 2 Nov	29 % Jan		
4.50% red 1st pfd25 4.36% red 1st pfd25		23 23 223/8 225/8	347	2178 Nov	28 ³ 4 Jan 27 ¹ /4 Jan		
Pacific Industries Tree		5434 55	392 233	21 Dec	27¼ Jan 65½ Cct		
Pacific Industries Inc1 Pacific Lighting Corp com	$\frac{1.05}{37^{3}4}$	1.05 1.10 37 1/8 37 3/4	28,784 3,599	70c Apr 35 4 Nov	1.25 Jun		
\$4.75 preferred ** Pacific Oil & Gas Development 331/ac		94 94 65c 65c	10 100	9412 Nov	40 Jan 104 May		
Pacific Petroleums Ltd1	19 1277a	183/8 191/2	1,886	39c Jan 125a Jan	95c Apr 20½ July		
Fan American World Airways (Un)	1814	126 128 18 ¹ / ₄ 18 ⁵ / ₈	993 673	12234 Oct 1612 Jan	142¼ July 21 Mar		
Paramount Pictures Corp (Un) 1 Penney (J C) Co (Un) 2	a83 1/8	28 ³ 4 29 a82 ¹ / ₄ a83 ¹ / ₄	352 237	277a Nov	36 Jan		
Pennsylvania RR Co (Un) 50 Pensi Cole Co (Un) 33½ Petrocarbon Chemicals 1	221/8	221/8 221/4	1,297	831 ₂ Dec 211 ₄ Nov	96% Jan 28 Apr		
Petrocarbon Chemicals1	1.20	20 ¹ / ₄ 22 ¹ / ₈ 1.20 1.20	855 720	1834 Nov 1.05 Dec	25 % Mav 1.25 Nov		
Philes Corp (Va) & Co Inc (Un) 12/2	a49 a61	a48½ a49% a61 a61	158 401	38 Feb 56 Jan	501/4 Nov		
Philip Morris & Co. (Un) 5 Philippine Long Dist. Tel. Co. P10 Philippine Long Dist. Tel. Co. P10	a423/8	1714 1716	605	16 Dec	75½ Mar 36 Mar		
Philippine Long Dist. Tel. CoP 10 Philips Petroloum Co5		6 6	238 270	40 Oct 5½ Dec	467 July 758 Feb		
Puget Sound Filp & Timber	1734	51 ¹ 4 51 ¹ / ₂ 17 ¹ / ₄ 17 ³ / ₆ 65 ¹ / ₄ 65 ¹ / ₂	1,454 302	483a Oct 16 Dec	55½ Dec		
Pullman Inc (Un) Pure Oil Co (Un)	6514	65 1/4 65 1/2 45 3/8 45 3/8	423 120	63 Nov	7258 Jan		
Radio Corp of America (Un)	335a			39 1/8 Jan	48% May		
Raytheon Mfg Co (Un) 5	34	33% 34% 31½ 34	2,722 1,040	3458 Nov 2814 Nov	50 1/4 Mar 41 5/8 Jan		
Republic Aviation Corp (Un)	19% a32%	19 1/8 19 1/2 a31 7/8 a32 1/2	1,461	13 a July 29 a July	19 % Mar		
Republic Pictures (Un) 50c Republic Steel Corp (Un) 10	5%s	55/8 53/4 561/8 567/8	431	512 Nov	40 Jan 77a Feb		
Reserve Oil & Gas Co1 Reynolds Metals Co (Un)1	18	18 191/4	996 2,696	43 la Feb 17 a Dec	60 D.c 32 1/2 Mar		
Reynolds Tobacco class B (IIn) 10	a58½	a5534 a5878 5534 5534	522 280	4934 Oct 4934 Oct	57 4 May 56% Aug		
Rheem Manufacturing Co 1 Richfield Oil Corp 1	201/e a6934	19 20 1/8 a69 1/2 a69 7/8	3,220 164	17 14 Dec	371a Mar		
Riverside Cement Co class A (Un)25 Rockwell Spring & Axle Co (Un)5	The 21 .	261/4 281/4	230	6814 Oct 271/2 Dec	83½ Apr 32³4 Feb		
Rohr Aircraft Corp (Un) 1	. 60 22,	27½ 27½ 29¼ 29¾	293 601	27 Dec 21 34 Dec	36 ³ 4 Apr 32 ³ 4 Feb		
Royal Dutch Petroleum Co (Un)20.g		37½ 37½ 4258 4358	50 1,044	3634 Oct 36½ Nov	44 Jan		
S and W Fine Foods Inc. 10	12	117/8 12			43 's Dec		
St Louis-San Francisco Ry (Un)	14	68 68	2,360 762	10% Nov 50% Feb	14½ Mar 71 Dec		
St Regis Paper Co (Un) 5 San Diego Gas & Elec com 10	451/4	82578 82638 4514 4514	157 180	25 /4 Dec 41 12 Feb	3238 Mar		
	-	21½ 21¾ 20¾ 20¾	1,000	18 4 Jan	5978 Aug 23½ Aug		
San Mauricio Mining	3c	3c 4c	13,000	2034 Dec 3c Oct	23 ³ 4 Feb 10c Mar 3 Mar		
Schenley Industries (Un)1.40		1 13 178 20 201/4	1,600 6,033	1 % Dec 18 % Sep	3 % Mar 22 ¼ Mar		
Scott Paper CoSeaboard Finance Co (Un)1		52 1/4 52 1/4 60 60	176 411	46% Feb 57% Dec	62 ½ Apr 74 ¼ July		
Sears Roeduck & Co		17 % 17 % 28 % 29	960	16% NOV	1978 Mar		
Servel Inc (Un) 1 Sharon Steel Corp (Un) 2		35/8 35/8	1,919 100	2838 Dec 314 Dec	36% Jan 7 Mar		
Shasta water Co (Un)2.50	-	55½ 55½ 4½ 45%	179 230	471/4 Sep	58 Dec 7 Mar		
Signal Oil & Gas Co close A	48	4712 4814	114 1,197	64 Jan	97 Ang		
Sinclair Oil Corp (Un)		6278 - 631/8	474	31 1/8 Jan 5634 Jan	49 Dec 6934 Apr		
Southern Calif Edison Co com25		55 1/4 55 1/4 46 1/8 46 3/8	868 5,775	51 Nov 4 45% Nov	61½ May 53% July		
Conv pfd 4.48%25 Cum pfd 4.32%25	-	39 1/4 39 1/4 22 1/4 22 1/4	347 411	39 4 Dec 22 8 Dec	451/4 Aug 261/2 Jan		
Southern Cal Gas Co pfd ser A 25	!	22 22 30 30½	150	21 1/4 Dec	25 Jun		
Southern California Petroloum as a		51/8 53/4	1,790	28 1/4 Dec 5 Nov	35 1/4 Jan 8 1/8 Mar		
Southern Co (Un) 5 Southern Pacific Co 5 Southern Railway Co (Un) 6 Southern Railway Co (Un) 7	a211/4	a21 a21 1/4 45 58 46 58	3,409	19½ Jan 44½ Nov	23 Mar 53½ May		
		451/2 451/5	393	40 Sep 25 % May	45 Dec 28½ July		
Standard Brands Inc (Un)	a391/8	265/8 263/4 225/8 235/8	3,989	2134 Nov	29 Apr		
Standard On Co of California 61/4	4714	a37% a39% 46% 48%	338 8,114	37 4 Dec 4358 Nev	437s May 587s July		
Standard Oil Co (Ind) 28 Standard Oil Co of N J (Un) 7 Standard Oil (Ohlo) (Un) 10 Standard Oil (Ohlo) (Un) 10	8607a 595a	a6078 a6134 5834 5934	3.314	501/4 Jan	65 Aug 62% Apr		
Standard Oil (Ohio) (Un) 10	56	55 ³ 4 56 67 69	428	40"8 Jan	62's Apr		
Stauffer Chemical Co	a271/4	a267a a271/2	398 219	52% Feb 2614 Oct	80 Aug 2678 Dec		
	778	83858 83934 71/2 77/8	125 4,707	31 34 Mar 51/4 Oct	35 Oct 10% Feb		
Super Mold Corp 5	27	27 275% 221/4 221/4	2,152 230	22% Jan 19 Jan	30 July		
Swift & Co (Un)	4014	40 4 4034	648	38 Dec	49% Apr		
TXL Oil Corp (The) (Un)1	- 75	44 4 44 1/4	543	42½ Feb	55½ Aug		
Texas Co (Un)		a27 a273/8 601/4 607/8	125 669	2634 Oct 5358 Nov	34 1/4 Jun 63 3/8 Aug		
Textron Inc. common	33	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,864 991	2838 Dec	38 1/2 Mar		
Trans World Airlines Inc		3678 3718	990	20% Oct 33% Jan 1714 Dec	29% Apr 47% Mar		
	3758	$\frac{19}{37\frac{1}{4}} \frac{19}{37\frac{3}{4}}$	168 2,554	3434 Sen	27 Mar 45 % Apr		
TreeSweet Products Co	87a 2712	878 878 2738 271/2	310 530	8 4 Mar 24 % Jan	9% May 28% Aug		
Twentieth Century-Fox Film (Un)	24	12 121/4	2,600	gra Jan	13 1/2 July		
Union Carbide & Carbon (Un) Union Electric Co (Un) 10	11212	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	961 630 259	2134 Dec 103½ Jan 26¼ Dec	29 1/8 May 130 1/2 July		
		26½ 26½ 59 59¼	1 225	26 1/4 Dec 52 1/8 Jan	29½ Jan 65 Apr		
United Air Lines Inc.	3034	30 ³ 4 31 ⁵ 8 40 ³ 4 42 ¹ /8	1,129	23 12 Oct 36 12 Feb	353/4 May		
United Aircraft Corp (Un) 5 United Corp (Un) 1		88 1/a 88 1/a	572	6312 May	43 1/8 Mar 91 1/2 Dec		
United Fruit Co		612 658 4718 4718	885	6 ³ 8 Sep 43 ⁷ 8 Dec	.7 Jan 54½ Mar		

DED JANUARY 11 STOCKS	Friday Last Sale Pric	R	eek's ange Prices	Sales for Week Shares	Range for	Year 1956
United Gas Corp (Un)	- 1		High		Low	High
United Gas Corp (Un)	33	32 3/8		1,077	29 wlay	3472 AUS
United Park City Mines Co (Un)1			158	110	134 Dec	33a Mar
U S Freight *			287/8	196	a	a
U S Industries Inc com1			16%	110	15 1/2 Nov	19 % Mar
U S Plywood Corp1 U S Rubber (Un)5	a35	a3478		183	33 Nov	5034 July
II S Smelt Defin & Mag (III)		48%	40%	404	43% Nov	59 Mar
U S Smelt Refin & Mng (Un)50	a62 1/4	a621/4		77	58½ Jan	65 1/4 July
U S Steel Corp common163/3 Universal Consolidated Cil Co10	701/8	691/2	71	4,031	51 1/2 Jan	73 Dec
Utah-Idaho Sugar Co (Un)	55	54 1/2		625	54 Dec	68 1/2 July
Victor Equipment Co1		5		500	4 May	51/8 Dec
Warner Bros Pictures Inc (Un)5	1834	18		630	141/4 Jan	18 Aug
Westates Petroleum com (Un)1		283/8	28%	100	19 Jan	2734 Aug
Preferred (Un)		81c		2,833	80c Oct	1.40 Jan
West Coast Life Insurance (Un)5	4000	10	101/4	339	91/2 Oct	1314 Apr
Western Dept Stores25c	463/4	465/8	47	335	44 Dec	5834 Mar
Western Union Telegraph (Un)2.50	57	11 1/8	123/8	864	1153 Dec	14 Mar
Westinghouse Air Brake (Un)10	20	20		1,437	1734 Nov	223/8 Mar
Westinghouse Elec Corp (Un)12.50		291/2		1,198	28 Dec	36% July
Wheeling Steel Corp (Un)10		56	563/8	1,720	51 % Nov	65 1/2 Mar
Williston Basin Oil Explor10c	6534	6534	653/4	245	46½ Feb	6312 Dec
Wilson & Co Inc (Un)		20c	20c	3,300	20c Nov	39c Jan
Woolworth (F W) (Un)10	4497	15	15	129	13% Jan	163% May
	443/4	4434	45	939	43% Dec	503's Mar

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range	Sales for Week		
시민은 이 시간을 내려왔다면서 그 얼마를 가려웠다.	DAIC I TICE	of Prices	Shares	Range for	Year 1956
Non West St. 1		Low High		T.om	H10
Alan Wood Steel common10		3078 3158	63	273's Oct	34 1/8 Nov
American Security & Trust Co10		49 49	10		
American Stores Co1	491/2	49 493/4			60 Jan
American Tel & Tel100	176%	175 17758	333	48 Dec	59 1/4 Jan
Arundel Corp	281/2		3,860	164% Oct	186% Feb
Atlantic City Electric Co6.50		281/2 301/8	461	2478 Feb	3034 Aug
Holdwin Lime Hamilton	2858	271/2 28%	1,112	26% Dec	301/2 Apr
Baldwin-Lima-Hamilton13	131/2	131/2 14	290	12 Jan	151/2 Aug
Baldwin Securities Corp1c	234	234 234	20	21/2 Dec	3% Jan
Baltimore Transit Co common1	44. 24. 2	978 1014	1,152	9 Nov	
\$2.50 non-cum pfd50	, a. v (57) -1, w	283 29			15½ Mar
Budd Company 5	191/2		50	273/4 Nov	39½ Jan
Campbell Soun Co			863	17% May	2134 Jan
Chrysler Corp25	3638	35% 371/8	545	341/2 Nov	4338 Jan
Curtic Bublishing Co	6934	6738 7012	1,319	5934 Jun	871/4 Jan
Curtis Publishing Co1	838	818 838	370	6 1/2 Jan	91/4 Sep
Delaware Power & Light common_131/2	4514	4434 4614	318	3634 Jun	47 July
Duquesne Light Co10	36	351/2 361/4	1.718		
Electric Storage Battery—		00 /2 00 /4	1,710	32% Jan	38% July
Ex 25% stock div10	331/2	3278 3334		not! n	111111
Fidelity & Deposit Co10			552	3214 Dec	331/4 Dec
Ford Motor Co5	831/2	82 1/2 83 1/2	57	74 May	85 1/2 Jan
Forement Deletes	5634	55% 56%	961	51 1/2 May	63% Mar
Foremost Dairies	1738	17 1738	1,868	1614 Dec	2018 Mar
Garfinckel (Julius) common50c		241/4 241/4	100	241/2 Dec	2834 Jan
General Motors Corp1.66%	4178	41 1/4 43 1/4	8.232		
Gimbel Brothers 5	241/2	241/2 2458			49½ Mar
Hamilton Watch Co vtc1	241/2		127	23 Jun	31 1/8 Nov
Hecht (The) Co common15		2338 2432	320	171/4 Jan	221/8 Oct
Homasote Co		26 1/2 26 1/2	60	26 Dec	3478 Mar
Budgen Duly 6 Daniel		28 28	100	171/2 Jan	26 1/2 Nov
Hudson Pulp & Paper—		1.			20/2 1101
\$1.41 2nd preferred24.50		271/4 273/4	90	29 Dec	34½ July
Lehigh Coal & Navigation10	141/2	14 1/2 14 1/2	38	13% Jan	
Lehigh Valley FR		1678 1678			1634 Jun
Martin (Glenn L)1	43		100	1658 Dec	165a Dec
Merck & Co Inc162/3c			765	3134 Apr	45 14 Dec
	311/2	30% 31%	335	24% Feb	35 1/8 July
Pennroad Corn		Section 17 had			
	1334	1314 1418	893	127's Nov	163'a Jun
Pennsylvania Power & Light com*	461/8	45 1/8 46 1/8	1,059	4234 Dec	4834 Feb
Pennsylvania RR50 Pennsylvania Salt Mfg10	221/4	22 2238	2,575	2078 Nov	901/ Ann
Pennsylvania Salt Mfg10	581/2	58 5934	696		281/4 Apr
Peoples Drug Stores, Inc5		34 1/8 34 1/8		45 a Jan	6514 Sep
Philadelphia Electric common	3634		80	33 Oct	45 a Jan
Philadelphia Transportation Co10		3638 37	4,266	35 % Nov	4034 Aug
Philas Com	934	9% 10	2,792	834 Nov	17 Jan
Phileo Corp3	171/2	17 1758	7.914	15 % Dec	361/2 Mar
Potomac Electric Power common10		2134 2214	2,336	21 Jun	2334 Mar
Public Service Electric & Gas com	3158	31 1/4 31 76	1,593		
\$1.40 div preference com	111	2734 2734			35½ Mar
Reading Co common50	100		65	265'8 Dec	3258 Jan
Scott Paper Co	E07/		100	31 1/2 Feb	37 1/2 May
Scranton-Spring Brook Water Service_*	5978	59 6034	1,527	5734 Dec	75 1/2 May
South Jersey Can Co	161/4	1578 1614	570	15% Dec	19 % Apr
South Jersey Gas Co5	25%	24% 25%	1.025	23% Dec	273's Aug
Bun Oil Co	7634	7612 7838	609	70 % Jan	
United Corp1		61/2 634	550		8214 Nov
United Gas Improvement131/2	3784	3738 3778		61/4 Jun	7 Jan
Universal Corp19.50			509	35 la Jan	4134 July
Washington Gas Light common*		17 1712	110	1134 Mar	16 July
Woodward & Lothrop common10		38 1/4 3834	416	373a May	403/4 Jan
		45 45	79	4134 May	50 Oct
Boyne					20 000
BONDS—					
Balt Transit Co 5s series A1975		801/2 81	\$5,000	74½ Sep	92 Jun
5s series A1975		86 1/2 88.	2,800	7412 Sep	
Washington Gas Light Co 5s1960		103 103	1.000		92 Jun
			1,000	103 May	108 Jan

Pittsburgh Stock Exchange

	Pii Old	ON PY	,nang o		
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for 1	Year 1956
Par	43¼ 17¾ 53% 36	of Prices Low Hinh 6134 6212 2998 2994 4178 4378 5178 18 554 5542 5748 6914 2714 2778 6778 6914 233 345 3458 244 4012 4012 4012 36 36 36 36	67 120 241 338 1,966 710 164 159 96 1,307	Range for Y Tow 30% Feb 27 ³ Nov 28 ⁹ Jan 15 ¹ 4 May 3 ³ 4 Mar 33 ¹ 6 Jan 25 ⁵ Jan 48 ³ 4 Jan 28 Jan 1 ⁵ 6 Apr 35 ¹ 6 Jan 6 ⁷ 6 Jan 6 ⁷ 6 Jan 30 ³ 6 Jan 30 ³ 6 Jan	Hay. 63% Dec 3742 Mar. 4642 July 1742 Aug 6 Jan 38% July 31% Aug 6942 Dec 34% Nov 34% July 404 Dec 9644 Apr. 834 Apr. 8344 Apr.
Renner Co	28 17	80c 80c 27 28 ¹ / ₄ 6c 6c 15 17 7 ¹ / ₄ 7 ¹ / ₄ 29 ³ / ₈ 30 ⁷ / ₆ 56 57 ¹ / ₂	100 131 1,000 655	50c Jan 27½ Dec 5c Jun 135% July 6½ Jan 27¾ Dec 51 Nov	75c Dec 365s Aug 7c Feb 1614 Aug 95s Apr 3642 July 66 Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 11

Mantra	-101-	-I- I		I	RA	NGE FOR WEEK	ENDED JANUARY 11			21.		
Montre	Canadian Canadian			nange			STOCKS	Friday Last Sale Price	Range	for Week		
	Friday		ck's	Sales			Par	DAIC I 1106	Low High	Shares	Range for Y	
STOCKS	Last Sale Price	R	ange Prices	for Week Shares	Range for	Year 1956	Agnew-Surpass Shoe	118	7 . 7	305 4 747	7 Dec 93 Feb	#toh 8½ Jan 127 July
Abifibit Power & Paper common Acadia-Atlantic Sugar common Class A	24	34		6.602 75 125	2834 Nov 812 Oct 1934 Dec	High 431/4 Aug 121/2 Apr 24 Mar	Aluminium Ltd Aluminum Co of Canada 4% pfd 25 4½% preferred 50 Angio Canadian Pulp preferred	~~	103 114 23 23 47 47 ³ 8 50 51	5,278 2,280 450 200	100 Jan 221/4 Sep 451/4 Nev 49 Dec	147 July 26 Jan 5212 Feb 54 Feb
For footnotes see page 42.					10 4 200	24 Mai	Angio Can Tel Co 44% pfd56		43 % 43 %	115	40 Oct	501/4 Mar

BANCE FOR WEEK ENDED JANUARY 11

				RA	NGE FOR WEEK	ENDED JANUARY 11	Friday	Week's	Sales		
The state of the s	Friday	Week's	Sales			STOCKS	Last	Range	for Week		
STOCKS	Last	Range	for Week			a divers	Sale Price		Shares	Range for	Year 1956
	Sale Price		Shares	Range for	Year 1956	Par		Low High		Low	High
Par	10.157	Low High		Low	High	하는 그 등 전 없이 있는 않는 이미와 없었다면 없었다면 없이 그리고 이렇게 되어 있다.	1051/2	103 4 105 12	330	77 Feb	105 Aug
Argus Corp Ltd common	1634	1658 17	525	16 Nov	251/2 Apr	Page-Hersey Tubes	25	25 25		22 Jan	26 May
\$2.40 preferred50		45 45	100	45 Dec	57 2 Jan	Penmans common	20	12% 12%		1134 Nov	15 July
\$2.50 preferred50		42 42	25 .	42 Sep	47 1/2 July	Placer Development	441/4	44 45		41 Nov	6214 Apr
Asbestus Curp	32	32 3278	1,184	3178 Nov	45 Mar	Powell River Company Fower Corp of Canada	57	55 14 57		53 Feb	7012 Aug
Atlas Steels Ltd	2878	281/2 29	2,040	171/2 Feb	34 1/4 Aug	Fower Corp of Canada	5612	5612 58		ou Jan	10 12 AUG
Bailey Selburn 5% preferred25		a371/2 a381/2	60	.25 Jan	39 1/8 Aug	4% preferred100	88	.86 88		84 Dec	100 Jan
DRUP OF WORLTENT	53	52 54	3,922	471/2 Jan	62 Aug	Provincial Transport common		a12 1/2 a12 1/2	25	1112 Feb	141/2 Feb
Bank of Nova Scotia10	58 1/2	58 5834	1,080	53 1/2 Nov	681/2 Apr	wuebec rowel	29	29 29		25 Oct	30% Alar
Banque Canadienne Nationale10	411/4	411/4 42	446	39 18 Oct	483/4 July	Roe (A V) (Canada)	1734	1714 1738		16 Nov	1778 Oct
Bathurst Pow & Pap class A	58	57 58	466	56 Dec	65 Jan	Dolland Paper class A		1712 1712	50	161/2 Dec	2112 Apr
Class B	40	371/2 40	440	35 Dec	541/2 Aug	Class B		a191/2 a191/2	25	1612 Feb	21 Apr
Bell Telephone25	46 1/8	4534 461/4	9,076	44 Nov	513/4 Mar	Royal Bank of Canada10	6834	6874 701/4	4,988	56 14 May	bo Aug
Bowater 5% pfd50		42 1/2 43	270	44 Dec	51 July	Royalite Oil Go Ltd common	19 8	.16 13 4	13,850	121/2 Feb	181/8 Aug
Brazilian Traction Light & Power	77/8	71/2 8	23,196	63's Apr	8 May	Preferred	31	31 31	100	28 s Nov	3134 Aug
British American Bank Note Co		33 1/2 33 1/2	100	29 ³ 4 Jan	39 Aug .	St Lawrenc Cement class A		1534 1534	225	141/2 Dec	18 Apr
British American Oil common	471/2	461/2 471/2	5,215	35 Jan	501/4 Aug	St Lawrence Corp new common*	17 /8	1794 1812		1658 Dec	18 1/8 Dec
British Columbia Elec Co 43/4 % pfd_100		91 92	100	9014 Nov	105 1/2 Feb	boawingan Water & Power common*	88 1/2	84 4 88 1/2	2,017	bota Jan	95 14 Aug
5% preferred50	48 1/2	48 48 1/2	667.	4634 Oct	55 Jan	Beries A 4% preferred50	4434	. 44 443/4		431/2 Dec	5114 Jan
4 1/4 % preferred50	42	42 42	165	42 Nov	50 Jan	Shirriff-Horsey common?		101/2 101/2	- 25	934 Jun	11 Jan
British Columbia Forest Products	131/4	13 131/4	2,470	11 % Nov	19% Mar	Freferred25		2514 251/2		722	
British Columbia Power	4434	44 45	1,245	36 1/2 Jan	50 Aug	Sicks' Breweries common		a21 2 a22	160	201/2 Dec	29 Mar
British Columbia Telephone25	m 1/	451/2 46	1,317	43 Nov	52 Mar	Simpsons Ltd	20	1934 20	600	17 Feb	241/2 July
Bruck Mills Ltd class A	71/2	71/2 71/2	125	634 Nov	14½ Jan	Southam Co		48 48	26	441/4 July	5312 Aug
Class B	3.60	3.00 3.00	100	3.00 Nov	5.00 Jan	Southern Canada Power	50	. 50 50		48 Nov	56 Oct
Building Products		30 1/2 31 1/2	340	29 Nov	40 Jan	Steel Co of Canada	. 701/2	7012 713		57 /4 Jan	bu Mar
Calgary Power common	001/	64 1/2 65	1,900	55 Nov	69 Aug	Steinberg's 51/4% pfd100	991/2	9912 100	75	98 Oct	1041/2 July
Canada Cement common	291/4	28 1/2 29 1/2	812	27 Nov	37 July	Toronto-Dominion Bank	471/2	4712 . 487	790	40 1/2 Jun	oo May
\$1.30 preserred20		26 261/2	572	26 Nov	31 Feb	Triad Oils		8.40 8.78	2,050	5.55 Jan	12 Aug
Canada Iron Foundries com10		361/2 3734	2,945	31 1/4 Oct	39½ Apr	United Steel Corp	16	16 16	320	14 Jan	181/2 Sep
4 1/4 % preferred100		102 102	15	95 Dec	1081/2 Aug	Walker Gooderham & Worts	691/2	6834 691	2 1,520	61 1/2 Nov	75 Mar *
Canada Malting common*		50 50	25	55 1/2 Oct	60 Sep	Webb & Knapp100	3.50	3.25 3.6	0 1,850	2.50 Dec	3.00 Dec
41/2 % preferred		a23 a23	` 25	23 Nov	2334 May	Western Leaseholds	6.50	6.50 6.50	500	5.00 Jan	8.00 July
Canada Safeway Ltd 4.40% pfd100	92	92 92	. 5	92 Nov	194 Jan	Weston (George) class A		19 1	9 125	18 Sep	35 Jan
Canada Steamship common	301/2	29 301/2	455	2415 Oct	36 Jan	Class B		a20 a2	0 75	183/4 Dec	3514 Jan
Canadian Bank of Commerce10		54 5534	1,205	44½ Jan	581/4 Aug	412'0 preferred100		911/2 911/	35	90 Dec	104 Feb
Canadian Breweries common		25 1/2 26 1/4	3,014	23 Nov	33 1/4 Apr	Winnipeg Central Gas		12 133	3 200	10 Dec	15½ May
\$1.25 preferred25		26 26 1/8	100	20½ Dec	331/4 Apr	Zellers Limited common	2334	2334 2	4 1,700	22 Dec	2012 Aug
Canadian Bronze common		27 1/2 28 1/2	75	27 Jan	32 Mar	Zeners Zimisca sommisca					
Canadian Canners class A	75	141/2 141/2	100	131/4 Oct	1438 Nov					Marian Santa	
Canadian Celanese common	14	13 1/8 14	1,435	121/4 Nov	21½ Mar			100			
\$1.75 series25	1 01/	2734 2734	25	27 4 Dec	37 Feb	Canadi	-m C1	AAL EV	ahanac	Personal Control	
Canadian Chem & Cellulose	8 1/2	71/2 9	1,820	6 's Nov	113/4 Mar	uanau	वा। जा	UUK EX	Unangt		
Canadian Converters class A pfd20		a101/2 a101/2	50	4 Jun	4½ Mar			1.59	44 10 4		
Canadian Cottons common		71/2 8	209	712 Nov	15 Mar	스 마늘 이번 시장에 가입니다는 하는데 있었다면 하고 있었다.	Canad	ian Funds			
Canadlan Husky OilI		14 15	4,650	8.60 Jan	13½ Aug				0-1		
Canadian Hydrocarbons		91/2 91/4	100	778 Jan	121/2 July		Friday		Sales		
Canadian Industries common		18 191/4	1,770	15 Dec	24 Jan	STOCKS	Last			D	- V 10-C
Canadian Oil Companies common		28 291/2	4,636	20 Jan	30 Aug	그리다는 그렇게 그런 소장 전에 있는 이 이번 사람들이 그렇게 되었다.	Sale Pri			. Kange 10	r Year 1956
8% preferred100	12	a150 a150	25	8 Feb	101/ 1	Pa	7	Low Hig	ili .	Low	High
1953 warrants		12 13	750		13½ Aug	Abitca Lumber & Timber	• 1.10	1.00 1.1	5 22,200	70c Apr	1.75 July
1955 warrants		a5 1/4 a5 1/4	50	3.50 July	6.25 Aug	Anglo-Can Pulp & Paper Mills Ltd		38 39		31 Nov	51½ Mar
Canadian Pacific Railway2		31% 32%	7,389	291/4 Nov	36% Mar	Anglo-Nfld Development Co Ltd	5 97/8	978 1		9 Nov	1334 Apr
Canadian Petrofina Ltd preferred_1	26	2534 261/8	2,037	23% May	31 1/2 July	Belding-Corticelli Ltd com		1014 101		7 Jun	10 Dec
Canadian Vickers	32	311/2 32	560	27 Nov	45 1/2 May	Belgium Stores Ltd com	•	a9 a		85's Nov	10 Aug
Cockshutt Farm Equipment		818 81/2	2,070	6 May	8½ Jan	British Columbia Packers Ltd cl A		all al		15 1/2 July	15½ July
Coghlin (B J)		16 16	255	15½ Oct	17% Apr	Brown Company	1 171/8	1634 17		15 Nov	2412 Apr
Combined Enterprises	101/2	1038 101/2	2,757	934 Jan	13 Mar	Burns & Co Ltd		1114 11		11½ Jan	13 Mar
Consol Mining & Smelting	281/4	271/4 2834	6,705	25 Nov	38 Jan	Canada & Dominion Sugar	· a2134	a21 a21		20 % Nov	247's Mar
Consumers Glass	1.2	29 30 1/2	335	25 Nov	33½ Apr	Canada Packers Ltd class A	* 021 4		300	37 July	4112 Apr
Corbys class A	a16	a1534 a16	87	14 's Nov	1758 Mar	Canada Vinegars Ltd Class A	* 20		20 50	19½ Jan	20 Jun
Class B		a1478 a16	125	14 Nov	17 Mar	Canadian Arena Co	20	125 12		85 Jan	125 Dec
Crown Zellerbach	2 20	20 22	985	20 Nov	24 Oct	Canadian Dredge & Dock Co Itd	* 19		19 415	171/2 Nov	25 Mar
		0.14 0-11		1 22 101	CONT. 10	Canadian Dredge & Dock Co Ltd Canadian General Investments Ltd	0 19			2814 Dec	31 May
Distillers Seagrams	2 321/2	31 1/4 32 1/2	3,466	28 Nov	39¾ Mar	Canadian General Investments Ltd	*	20 4 20		40 Aug	50 Sep

20 22
31½ 32½
9,60 9,90
19% 21½
9,52 7% 7%
30½ 30%
52 14%
52 15
20%
12½ 12½
12½ 12%
8 8%
30 30
49 20
7%
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30 49 20
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28 Nov 6.00 Jan 18 Nov 8½ July 7½ May 27½ Jan 40 Feb

15 % Aug 17 % Jan 32 Jan 11 Nov 19 Dec 7 % May 25 Nov 30 Pec 17 % Dec 17 % Oct 18 % Oct 19 Dec 19 Dec 10 Feb 10 Sep 10

52 Dec 36¾ Jan 10¼ Jun 5¾ Oct 22¾ Nov

90 Dec
15 Mar
22 ½ Jan
78 ¼ Jan
15.10 Nov
94 Nov
18 Jan
27% Jan
24 Dec
19 Dec
19 Dec
19 Jun
18 Dec
19 Jun
18 Dec
39 Jan
28 ½ Nov
6 Nov
6 Nov
61 Nov
11 Nov
2.00 Nov
11 Nov
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33 May

3,466 800 4,605 25 100 885 2,185 525 8,225 3,403 100 3,562 3,40 427 2,391 225 500 3,540 2,600 3,540 2,600 3,540 2,600 3,540 2,600 3,540 2,600 3,540 3,600 3,540 3,600 3,540 3,600 3,540 3,600 3,540 3,600 3,000 3,000 3,000 3,000 3,000 3,

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39¼ Mar 9.85 Aug 24 Mar 10¾ Mar 74 Mar 75 Mar 35½ Aug 52¼ Aug 17½ Jan 24¾ Aug 18½ July 24 Jan 9 Jan 42% Apg 29¼ Apr 368 Mar 41 Aug 22 Feb 58½ July 22 Feb 58½ July 32 Jan 41 Aug 22 Feb 58½ July 32 Jan 41 Aug 57 Dec 11 Jan 7 Feb 58 Mar 41 Aug 32 Jan 41 Jan 56 Apr 38 Jun 16½ Aug 50 Jan 15½ Mar 48½ Mar 49 Jan 50 Jan 50

101½ Feb 1934 Aug 24½ Apr 11048 Aug 131½ Mar 142½ May 48 Dec 55 July 24 July 24 July 24 July 26 Nov 19% Feb 11 Mar 46 Nov 48 Mar 95% Sep 103½ Feb 103½ Feb 103½ Feb 105 Feb 123 July 27 July 28 July 29 Nov 15 May 3.50 May 3.50 May 27 July 27 July 28 July 29 Nov 10 Nov 10 Feb 10 Feb 1234 Apr 18 Jan 26 ½ Aug 50 Feb 1234 Apr 18 Jan 26 ½ Aug 50 Feb 1234 Apr 366½ Aug 51½ July 24 Aug 51½ July 25 Peb 105 Feb 1284 Apr 366½ Aug 51½ Aug 51½ July 366½ Aug 51½ Aug

301/2

57

411/2

60 57 11³4

24³/₄
48
a88
16³/₈

485/8 541/2 a24 183/4 125

a18

 $\begin{array}{c} -1 \\ 6\frac{1}{2} \\ 83 \\ 61\frac{1}{2} \\ 47 \\ 11 \end{array}$

23 23½ 16¼ 20

Class B 2
Crown Zellerbach 2
Distillers Seagrams 2
Dome Exploration 2.50
Dominion Bridge 5
Dominion Coal 6% pfd 2.5
Dominion Datries common 2.50
Dominion Datries common 2.50
Dominion Gales common 2.50
Dominion Glass common 2.50
Dominion Steric E Coal 2.50
Dominion Steric E Coal 3.50
Dominion Steric E Coal 3.50
Dominion Text is Coal 3.50
Eddy Paper Co class A pfd 2.00
Electrolux Corp 1
Enamel & Heating Prod class A 3.50
Famous Players Canadian Corp 1
Ford Motors 5
Poundation Co of Canada 5
Fraser Co's Ltd common 6
Gatheau Power common 5
Fraser Co's Ltd common 6
General Dynamics Coal 3.50
General Steel Wares common 5
5% preferred 100
General Bakenies Etd 6
General Steel Wares common 5
5% preferred 100
Great Lakes Paper Co Ltd 6
Gregat Bakenies Etd 6
Gregat B

\$2.00 preferred 50

Hudson Bay Mining 50

Hudson Bay Mining 50

Imperial Bank 10

Imperial Tobacco of Canada com 5

6% preferred 50

St.50 preferred 100

Inland Accent Corp common 5

\$4.50 preferred 100

International Brouze 6% pfd 25

Int Nickel of Canada common 100

International Paper common 7.50

International Paper common 7.50

International Paper common 7.50

International Petroleum Go Ltd 100

International Utilities Corp common 5

Jamaica Public Service Ltd com 100

Laura Secord Candy Shops 3

Laurentide Acceptance class A 100

Lower St Lawrence Power 100

MacMillan & Bloedel class B 100

McColl Frontenac Oil 100

McCo

For footnotes see page 42.

Ganadia	All of the same	CK EXC	hange		
STOCKS	Canadian Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Y	ear 1956 High
Abitca Lumber & Timber Anglo-Can Pulp & Paper Mills Ltd Anglo-Nild Development Co Ltd belding-Corticelli Ltd com Belgium Stores Ltd com Belgium Stores Ltd com British Columbia Packers Ltd cl A Brown Company Burns & Co Ltd Canada & Dominion Sugar Canada Vinegars Ltd class A Canada Vinegars Ltd Canada Occosionation Company Canada Company	1.10 39 9% 17½ 11¼ a21¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 2 5.895	70c Apr 31 Nov 9 Nov 7 Jun 85% Nov 15 July 15 Nov 11½ Jan 20½8 Nov 37 July	10 Aug 15½ July 24½ Apr 13 Mar
Canadian Dredge & Dock Co Ltd Canadian General Investments Ltd Canadian Ingersol Rand Co Ltd Canadian Inter Inv Trust 5% ptd Canadian Marconi Co Canadian Power & Paper Inv Ltd Caradian Westinghouse Co Ltd Caradian Westinghouse Co Ltd	19 	18% 19 28¼ 28¼ a45 a45 a89 a89 3.70 3.70 a5¾ a5¾ 38 38	100	28 14 Dec	125 Dec 25 Mar 31 May
Clasde Neon General Advert cl A 10c Class B Consolidated Paper Corp Ltd Consumers Gas Crown Zellerbach Corp Dominion Engineering Works Ltd Dominion Olicloth & Linolaum Co Ltd Federal Grain Co class A Fleet Manufacturing Ltd Ford Motor Go of Can class A	37 ³ / ₄ 30 103 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	175 100 815	21 Jun 4734 Nov 20½ Dec 29 Dec 27 Dec 90c Sep 101 Nov	31 2 Sep 1.90 Jan 138 Jan
Goodyear Tire & Rubber of Can Ltd. Hubbard Felt Co Ltd class A pfd Hydro-Electric Securities Corp. Investment Foundation Ltd. 6% conv pfd. Lambert (Alfred) Inc par class B London Canadian Investment Corp. Lowrey Co Ltd (Walter M)	* a144 • 978 * 0 1 1 2 85	a50 a50 a144 a144 a17 a17 978 978 41 41 57 57	10	40 Nov 135 Jun 17 Feb 8½ Nov 40½ Nov 55 Jun 15 Dec 7 Jan 20¼ Dec 82 Sep	18 July 11 Apr 43½ Oct 61 Apr 19½ Mar 9 Oct 22¾ Jun 100 Mar
Minhesota & Ontario Paper Co	5 53 ³ 4 9 14 0 42 ³ 4 2 a25	a6 a6 % 32 32 ½ 50 ½ 53 ¾ 8 ½ 9 14 14 42 42 ¾	75 159 335 425 200 795	4 Jun 29 1/4 Nov 40 Jan 71/4 Dec 11 Jan 37 1/2 Jan	6 Feb 42 Apr 56 Aug 1012 Jan 15 Aug 50 Apr
Premier Steel Mills Ltd. Quebec Telephone Corp common Reitmans (Can) Ltd. Russell Industries Ltd. Southern Canada Power 6% pfd. 10 Standard Paving & Materials Ltd. Traders Finance Corp class A. 5% red pfd.	5 534 5 a19 2 15 3 131 4 38½ 40	38 39½ 42½ 42½ 114 117½	810 50	5½ May 42 Oct 5 Nov 18½ May 14½ Oct 10¼ Dec 12½ Oct 35½ Jan 39¼ Dec 41 Jun 44½ Apr	48 Sep
Union Gas of Canada Ltd United Amusement class B Wainwright Producers & Refiners Ltd. Waterman Pen Co Ltd (LE) Westeel Products Ltd. Windsor Hotel Ltd. Mining and Oil Stocks—	1 4.00 1 1734 2 142	64 64% 7 7 3.50 4.30 9 9½ 1734 18 a42 a46	3,200 647 220 80	4634 Apr 7 Jan 234 Feb 8 Sep 1812 Nov 3912 Jun	7½ Oct 6 ⁷ 8 Apr 17½ Jan 21 Jan 47 Mar
Alta Mines Ltd Altex Oils Ltd Ameranium Mines Ltd Anacon Lead Mines Ltd Anthonian Mining Coro Arcadia Nickel Corp Ltd Arno Mines Ltd Atlas Sulphur & Iron Co Ltd Aubelle Mines Ltd	1 14c 10c 1 22½c -1 2.12 -1 a9c	22c 22c 11c 14c 1.90 2.00 22½c 25c 2.10 2.15 8c 9½2 a3c a9 15c 15c	500 1 500 32,500 6,700 29,500 800 4,500 5 2,700 5 500	1.40 Nov 20c Nov 1.51 May 4/2c Jan 4c Dec 11/2c Jan	32c Aug 22c Apr 3.70 Apr 71c Mar 3.30 Aug 21c Apr 24c Jan 22c Mar
Aull Metal Mines Ltd. Bailey Selburn Oll & Gas Ltd A. Baker Talc Ltd. Band-Ore Gold Mines Ltd. Bandowan Mines Ltd. Barvallee Mines Ltd. Bateman Bay Mining. Beatrice Red Lake Gold Mines Ltd. Beauage Mines Ltd.	15c 1 19 1 1.10 1 11c 1 35c 1 28½c 1 1.17 -1 1.70	18¼ 19½ 1,00 1.1; 10c 12 29c 35 27c 31 1.13 1.2 9c 10 1.60 1.7	4 1,600 5 25,425 c 49,000 c 70,100 c 34,200 8 171,200 c 8,000 0 3,000	10 ¹ / ₂ c Sep 9 Jan 50c Nov 6 ¹ / ₈ c Feb 20c Nov 9c Jan 50c Nov 8c Nov 1.60 Nov	21 ½c Jun 20 Aug 1.45 Sep 20 ½c Oct 1.05 Jun 41c Nov 1.25 Aug 18c Jan 3.35 Jan
Bellechasse Mining Corp Ltd. "be Chihougaman Mines Ltd. Bibis Yukon Mines Ltd. onnveille Oil & Refining Corp. Foreal Fare Metals Ltd Voting Trust Bouscadillac Gold Mines Ltd. Bouzan Mines Ltd. Burnt Hill Tungsten Mines Ltd.	-1 20c -1 10c -1 29c t-* 9c	40c 48 20c 23 10c 10 27½c 30 9c 10 16c 16 1.44 1.5	dc 49.100 dc 2,000 dc 26,000 dc 18.500 dc 1.000 dc 11,500	35c Nov 17c Nov 7c Nov 25c Nov 9c Dec 10c Nov 65c Nov 1.00 Dec	1.00 Aug 48c Apr 1612c Apr 68c Apr 1.65 Jan 42c Feb 3.80 Apr 2.75 Feb

						VIZADIA
	STOCKS	Frida Last Sale Pri	Kange	Sales for Week	R	ANGE FOR W
	Cabanga Developments Ltd	Date I II	Low 1-igh	bhares	LUL	r Year 1956
	Calaita Petroleums Ltd25c Calgary & Edmonton Corp Ltd	1.42	1.40 1.50 1.42 1.47	5,383 1,800	1.00 Dec 55c Jan	1.95 Aug 1.60 Jun
	Campbell Chibongaman Mines Ltd 1	271/4 9c	2714 281/4 71/20 91/20	1,050 15,800	19¾ Jan 7c Nov	33 Aug 25c Jan
	Canada Oil Lands Ltd	3.30	117 ₈ 131 ₂ 3.30 3.30	31,687 200	12% Nov 2.70 Mar	283/4 Mar 3.70 Apr
	Canadian Coilieries (Dunsmuir) Ltd_3 Canadian Devonian Petroleums Ltd_*		54c 57c 614 714	8,000 3,100	42c Feb 6¼ Dec	75c July 14 1/8 Jan
	anadian Lithiam Mines Lag1	38c	7.25 7.25 35c 42c	300 32,700	2.90 Jan 25c Nov	9.30 July 1.85 Jan
	Canadian Pipelines & Petroleums Ltd_1 Can-Met Explorations Ltd1	3.05 3.45	3.05 3.05 3:00 3.55	500 12,500	2.77 Feb 1.78 Nov	4.80 July
	Capital Lithium Mines Ltd1	46c	44c 48c 50c 50c	23,200 5.800	40c Nov	3.30 Jan 1.45 Feo
	Carrier-Malartic Gold Mines Ltd1	18c 7c	16½c 19c 6c 7c	26,100 6,100	13c Dec 5c Jan	2.25 Apr 38c Jan
	Cassiar Asbestos Corp Ltd* Centa Devempment & Mining Co Ltd_*	 6c	7.90 7.90 6c 7½c	100 3,500	6.75 Nov	14%c Feb 10½ Mar
	Central Leduc Oils Ltd Chib-Kayrand Copper Mines Ltd1	6.95	6.95 7.15 53c 54c	3,900 2,500	2.45 Feb	13c Jan 6.80 Dec
	Chibougamau Mining & Smelting	3.80 2.75	3.80 4.10 2.65 3.00	10,250 4,300	2.50 Nov	1.20 Jan 6.10 Aug
	Chipman Lake Mines Ltd 1 Cleveland Copper Corp 1	38c 24c	36c 43c 23c 28c	100,000 23,400	2.11 Dec 10c Nov	8.50 Mar 42c Dec
S. C. Carlo	Consolidated Bellekeno Mines Ltd 1 Consolidated Bi-Ore Mines Ltd 1	17c	45c 45c 10c 20c	10,000 171,400	17c Nov 38c Nov	1.05 Mar 60c July
	Consol Central Cadillac Mines Ltdi Consolidated Denison Mines Ltd1	1758	10c 11c 1478 1814	3,500	10c Nov	59c Aug 35c Apr
	Consolidated East Crest Oil Co Ltd		7.50 8.15 49c 49c	47,335 1,000	8.85 Oct 3.60 Nov	147/8 Dec 6.00 Dec
	Consolidated Halliwell Ltd 1	13c	1.30 1 30	300 1 0 0	1.01 Nov	3.30 Apr
	Consol Quebec Yellowknife Mines 1 Continental Mining Exploration 1	22c 5.10	12½c 13c 20c 22c 4.30 5.10	19,400	10½c Nov 14c Dec	12c Nov 1.10 Apr
	Copper Rand Catholicaman 1	10c	5.00 \$5.00	10,308 2,750	4.30 Dec 4.00 Nov	4.75 Dec 7.25 Oct
	Cortez Explorations Ltd1 Cournor Mining Co Ltd1 De Coursey-Brewis Minerals Ltd1	8c 4712c	8½c 10½c 8c 210c	24,500 2,000	5c Feb 10c Nov	20c Sep 26c Feb
	Dome Mines Ltd	4.85	47c ≰ 50c 4.70 ₹4.95	22,700 10,300	45c Dec 1.60 Jan	93c Apr 4.95 Nov
	Donalda Mines Ltd1	a131/8	a127 ₈ a13 1/8 35c ₹ 35c	350 1,000	12 Nov 34c Dec	15% Mar
	Duvan Copper Co Ltd 1 Duvex Oils & Minerals Ltd 1	70c	65c 772c	98.500 57,000	39c Nov 29c Feb	3.00 Feb
	East Sullivan Mines Ltd 1 Eastern Asbestos Co Ltd 1	5.10 60c	5.10 5.10 60c 65c 3.90 3.90	100 3,500	4.35 Nov 55c Nov	56c Dec 6.75 Mar
	Eastern Min & Smelt Corp Ltd i El Pen-Rey Oil & Mines Ltd 1		3.90 3.90 48c 57c	11,000	3.30 Nov 29½c Jun	1.50 Jan 7.60 Jan
	El Sol Gold Mines Ltd 1 Empire Oil & Minerals Inc 1	40c 21c	48c 57c 36c 48c 19c 22c	150,000 21,600	10½c Jan	1.19 July 35c Sep
	Falconbridge Nickel Mines Ltd.	$\bar{4}\bar{2}$	19c 22c 21c 25c 41 42	4,000 1,535	14c Nov	55c Apr 50c Mar
	Fano Mining & Exploration Inc1 Faraday Uranium Mines Ltd1	2.04	23c 23c 1.80 2.04	8,000	29½ Feb 10c Nov	44 Aug 49c Jan
00.00	Fontana Mines (1945) Ltd 1	11c	1.70 1.70 9½c 14c	3,500	1.35 Nov 1.00 Dec	2.34 Jan 1.00 Dec
	Fundy Bay Copper Mines	18c	2.85 23.00	38,400	6 ½ C Nov 2.50 Nov	28c Feb 4.75 Apr
	Golden Age Mines Ltd	14c	18c 21c 11½c 14c 40c 45c 9c 10c	26,500 27,500	15c Sep 5c Oct	42c Mar 72c July
,5	Gui-Por Uran Mines & Metals Ltd_1 Gunnar Mines Ltd1 Haitian Copper Cambridge	1978	9c 10c	9,500 10 500	25c Nov 7c Dec	50c Dec 21c Jan
	Julinger Cons Gold Mines Ltd. 6	1812c	1934 2014 16c 20c	6,100 128,850	16½ Mar 12c Nov	20 Dec 39c July
	nud-on-Rand Gold Mines I to	25½ 40c	25 1/4 25 1/8 39c 341c	8,325 16,000	9c Jan	30 Mar 55c Nov
	Indian Lake Mines Ltd. 1 Iso Bramum Mines 1 Israel Continental Oil Co Ltd. 1	20c 21c	39c 41c 20c 21c 16c 23c	6,000 13,900	16c Nov	85c Feb 35c Jan
	Jardun Mines Itd voting trust	· ·	400 7540	4,029	22c Dec	2.00 Jan
	Jaye Explorations Ltd 1 Kerr-Addison Gold Mines Ltd 1	86c	11c 11c 77c 87c	500 10,100	10c Dec	36c Jan 1.30 Apr
	Kontiki Lead Zinc Mines Ltd 1 Kroy Oils Ltd 20c	17 20c	1634 17 1712c 23c	1,700 13,200	1534 Nov 10c Nov	21½ July
	Labrador Mining & Explor Co Ltd1 Lake Shore Mines Ltd1	$\bar{21}$	1712c 23c 1.03 1.03 21 21 a3.00 a3.00	500 200	1.05 Oct 17 Nov	2.70 Aug
	Lingside Conner Mining Co Ttd	11 %c	a3.00 &3.00 10c 13-12c	16,725	3.90 Oct 10c Oct	5.65 Mar
	Long Island Petroleums Ltd	55c 19c	55c 3 60c	2,000 8,000	50c Dec	24c Apr 2.50 Jan
	Lorado Uranium Mines Ltd 1 Louvicourt Goldfield Corp 1 Maritimes Mining Corp Ltd 1 Melntyre Pouring Mining Loration 1	23c	19c 20c 1.39 4 1.53 18c 23c	2,100 19,500	15c Mar 1.15 Aug	19c Apr 2.15 Feb
		1. Add (2.05 2.10 a74 a74	3,00.)	11c Nov 1.80 Nov	40c Feb 5.20 Apr
	Merrill Island Mining Ltd	35c 1.97	.35c / 38c	15,394	72 Nov 25½c Jun	95 Mar 56c Aug
	Mining Endeavor Co Ltd		1.96 \$ 2.05 15 \\ 3 15 \\ 8	23,00)	1.45 Nov 12 Jan	4.65 Jan 22 May
0	Molybdenite Corp of Capada Itd	45c	44c 44c 45c 45c	3,000	20c Dec 34c Dec	89c Jun 1.40 Jan
	Montpre Uranium Exploration	75c	1.00 1.10 70c 75c	55,350	95c Nov 53c Nov	1.74 Mar 79c Oct
	Monigary Explorations Ltd 1 National Explorations Ltd 1 New Athona Mines Ltd 1	2.16	1.92 2.35 55c 55c	38,350 500	1.62 Nov 40c Nov	5.25 Apr 1.45 Feb
	New British Dominion Oil Ltd 43c New Formague Mines Ltd 1		57¢ 57c 2.29 2.29	1,000	70c May 1.80 Oct	70c May 3.20 May
	New Jack Lake Uranium Mines Ltd. 1 New Lafayette Asbestos Co Ltd. 1 New Pacific Grabberts Co Ltd. 1	39c 45c	36¢ 45c 43¢ 45c	75,259	8c Feb 14c Mar	65c Sep 70c Aug
	New Pacific Coal & O'ls Ltd 1 New Santiago Mines Ltd 50c	1.74	23c 23c 1.40 1.74	2.500 13,200	22c Nov 1.10 Nov	89c Feb
	New Spring Coulee Oil &	10c	10e 10c	11,500	8c Nov	2.05 July 16c Jan
	New Vincey Mines Itd	11½c 10c	10 12 11 12 c 8 12 c 10 c	3.500 28,500	9c Jan 5c Nov	26c Oct
	Nickel Rim Mines Ltd	4.85	22c 25c 4.05 4.85	5,50)	15c Nov	1.00 Jan 26½c Dec
	Yorth American Para Matel	9 ¹ 2c 1.35	9c 9½c 1.25 1.45	1.000	1.99 Jan ac Nov 90c Oct	5.00 Jun 15c Feb
	Obaiski (1945) Ltd	6.50 29¢	5 60 6.60 26c 30c	10,200	4.00 July	1.50 Oct 5.65 Dec
	Omnitrans Exploration L.d	2.65	2.65 2.80	6,500	18c Nov 1.77 Jan	75c Feb 3.25 Aug
	Opemiska Copper Mines (Ourbes) 744	51C 133m	41c 54c	2,000 85,600	5c Jan 2'c Nov	12c July 1.20 Mar
		183/8	1734 19	6,100 3,600	8.50 Feb	19% Apr 20% July
	Pennbec Mining Corp	2.74	40c 45c 2.40 2.94	11,500 33,900	25c Nov 1.95 Nov	58c Sep 2.49 Sep
	Porcupine Prime Mines Itd	1.52	1.50 1.55 13c 15c	8,200 17,200	7°c Mar 10c Nov	1.95 Jun 36c Mar
	Portage Island (Chib) Mines Ltd	15c 48c	12½c 16c 46c 52c	11,507 57,100	8½c Dec	1.43 Aug
	Quebec Copper Copp Ltd 1	2.08	1.98 2.03 1.80 2.30	1,500 151,150	1 60 Dec 95c Nov	2.65 May 4.75 Mar
			1.20 1.25 12c 16c	4,000 8,000	75c Nov	3.45 Apr 32c Apr
	Tuesday Corp1	9.50	9.00 9.50	1,000	8 Nov	143/4 Apr

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For 100thotes see page 42.

DED JANUARY 11 STOCKS	Friday Last Bale Price	R	eek's ange Prices	Sales for Week Shares	Po	n=a 6-		- 10	٠,٠
Par			High	Buarce	Lo	nge fo	or xea		
Quebec Oil Development Ltd1	8c	61/2 C		42,500		Jun		HH	
Quebec Smelting Refining Ltd1	70c	70c		37,700	44c	Feb			Oct
Quemont Mining Corp Ltd*		18		600	18	Dec		1.35	Sep
Radiore Uranium Mines Ltd1		1.24		7.000		Dec			Man
Rayrock Mines Ltd1	1.75	1.65	1.75	2.200		Oct			Jan
Red Crest Gold Mines	15c	14c	16c	28,700		Nov		2.00 39c	
Roche Long Lac Mines Ltd1			22 1/2 c	1.500					Apr
Scurry Rainbow Oil Ltd50c		3.45	3.45	500	1 90	Jan		2 00	ē
Sherritt-Gordon Mines Ltd1	7.80	7.80	8.00	1,050		Nov			Sep
Soma-Duvernay Gold Mines Ltd1	6 ½c	61/ac	9c	5,000	6c	Dec			
South Dufault Mines Ltd1		91/20	12c	9.500	5½c				Apr
Standard Gold Mines Ltd1	22c	20c	22c	3,500	10c	Nov			Apr
Stanleigh Uranium Mining1	4.00	4.00	4.20	6,700		Nov			Aus
Steep Rock Iron Mines Ltd1	2034	20%	21	3,700	15	Jan			
-univan Cons Mines1	W. C. W. C.	3.85	3.85	200		Nov			Aus
Tache Lake Mines Ltd1	53c	45c	57c	239.300	21c	Jan			May
Tarbell Mines Ltd1	22c	19c	24c	9.100	17c	Dec			Mai
Tazin Mines Ltd•	101/2C	10c	11c	21,000	7c	Nov			May
Tib Exploration Ltd1	49c	45c	58c	22,500	123/4c				Feb
Frebor Mines Ltd1	33c	28c	33c	77,200	17c	Oct			Mai
Trojan Exploration Ltd*		30c	31c	1.000	22c	Dec			Ser
United Asbestos Corp Ltd1	6.95	6.75	6.95	1,500	4.50				Mai
United Montauban Mines Ltd1		15c	16c	1.800	16½c				Jan
United Oils Ltd	8	1.99	2.00	1,100		Nov			Api
Valor Lithium Mines Ltd1	22c	15c	22c	16,800	15c				Mai
Ventures Ltd*	41	391/2	41	575	35 1/2			8	Aug
Virginia Mining Corp1	2.25	2.15	2.33	17,900		Nov			Mai
Wayne Petroleum Ltd*		70c	72c	11,200	67c	Oct			Nov
Weedon Pyrite & Copper Corp Ltd 1	44c	38c	44'c	44.000	33c	Nov		Oc.	
Wendell Mineral Products Ltd1	7c	6c	7c	5,500		Dec			Apr
Westburne Oil Co Ltd	1.05	1.00	1.05	20,440		Jan			Nov
Western Decalta Petroleum Ltd1	2.56	2.10	2.56	17,100	1 25	Nov			May
Westville Mines Ltdt	26c	21c	27c	314,500	11c	Nov			
Zenmac Metal Mines Ltd1			35 1/2 C	7.000	70	Nov			Apr

Toronto Stock Exchange

STOCKS	Canadia Friday Last	We	ek's	Sales for Week		
뭐가 없어 나는 명하는 물에 그 물소리를 차게 되었다.	Sale Price		Prices	Shares	Range fo	r Year 1956
Par	** E / A	Iow	High		Low	High
Abbican Mines Ltd1		54c	. 58c	60,955	32c Jun	86c Oct
Abitin Power & Paper common		34	35	3,375	29 Nov	431/4 Aug
Class A	(-	838	83/4 21	100	8 Dec	12½ Apr
Acadia-Uranium Mines1		21 14c	16c	325 36,575	1934 Oct	241/2 Mar
Acme Gas & Oil) - <u></u>	181/2C	20c	13,000	10c Nov 17c Jan	30c Jan 33c Apr
Advocate Mines Ltd1		5.00	5.50	4,250	3.80 Nov	33c Apr 5.75 Dec
Agnew Surpass Shoe common*		7	71/8	485	7 Mar	8 1/2 Jan
Ajax Petroleums50c	83c	65c	88c	23,100	62c Mar	1.07 Sep
Akaitcho Yellowkmife Gold1	37c	37c	40c	4,000	35c Nov	65c Jan
Alba Explorations Ltd1	18c	16c	20c	107,520	8½c Nov	90c Feb
Alberta Distillers common Voting trust	1.65	1.65	1.75	1,800	1.40 Apr	2.10 Jan
Alberta Pacific Cons Oils		1.40	1.50	1,100	1.20 Oct	1.75 May
Algom Uranium	19	46c 1814	46c	1,013	29½c Jan	66c July
5% debentures 100	13	90	94	17,330 20	13% May 88 Dec	19½ Jan 98 Feb
5% debentures100 Warrants	8.75	8.00	9.00	9,960	6.50 May	98 Feb 9.40 Dec
Algoma Steel	11734	11314	119	4,214	93 Feb	
Aluminium Ltd common	113	109	114	3,800	100 Feb	125 July 147½ July
Aluminum Co 4% pfd25		23	23	340	22 Dec	28½ Jun
4½ preferred50	47	461/2	471/2	775	45 1/8 Nov	53¾ Feb
Amalgamated Larder Mines1		15c	16c	3,000	14c Dec	25c July
American Leduc Petroleums Ltd	. 59c	54c	70c	224,532	41c Dec	1.50 Apr
American Nephreune50c	1.95	1.85	1.98	2,400	. 1.51 Nov	2.70 Apr
American Nephcline 50c Amurex Oil Develop 5 Anacon Lead Mines 20c	5.25	5.25	5.35	625	4.85 Dec	
Anchor Petroleiuns1	1.89 15c	1.86 14c	2.00	16,498	1.40 Nov	3.70 Apr
Anglo American Explor4.75	151/4	141/4	17c	31,000	8½c Jan	2.50 Jun
Anglo Canadian Pulp & Paper pfd50	10 /4	50	50	4,500	12 1/4 Oct 50 Dec	16% Apr
Anglo Huronian	1234	1134	13	1,600	11 Oct	53½ Jan 13½ Aug
Angle Rouyn Mines	55c	50c	56c	12,000	42c Nov	1.98 Jan
Anthes Imperial	231/2	231/2	233/4	124	281/2 Dec	28% Apr
Apex Consolidated Resources*		10 1/2C	14c	. 94,400	5c Nov	25 1/2 c Apr
Arcadia Nickel	2.12	2.05	,2.15	87,200	1.35 Nov	3.25 Aug
Arcan Corporation		30c	30c	500	30c Dec	80c Jan
Area Mines1	4.007	41c	50c	1,600	28c Nov	65c Feb
Argus Corp common	16 ³ 4 42	1634	171/4	1,291	16 Dec	25½ Apr
\$2½ preferred50 \$2.40 preferred50	42	41 1/2	45 1/4	430 1.160	41 Sep	471/4 July
Arjon Gold Mines1	15c	13c	16c	29.100	42½ Dec 10c Nov	5734 July
Ascot Metals Corp	15½c	10 12 C	18c	72,900	8c Nov	70c Feb 52c Feb
Ash Temple common*	20/20	4.00	4.50	415	2.98 Nov	6.25 July
Associated Artists Productions1	351/2	31	351/2	3,630	19% Jan	44 Apr
Debentures	93 ½ c	90c	95c	515	81 Nov	101 Aug
Warrants	714	71/4	71/4	224	4.50 Sep	7.00 Aug
Atlas Steels	29	28	29	5,364	171/2 Feb	341/4 Aug
Atlas Yellowknife Mines1	13c	11c	13c	10,000	8c Nov	25c Feb
Atlin-Ruffner Mines	27c	23c	27c	179,600	9c Nov	22c Dec
Aubelle Mines1 Aumacho River Mines1	13c 34c	11½c	16c	435,300	8c Jan	24c Apr
Aumaque Gold Mines1		32c 13½c	39c	33,890 56,600	25c Nov	74c Mar
Aunor Gold Mines1	1.85	1.81	1.90	1,000	9c Nov 1.80 Nov	46c Apr 2.45 Mar
Auto Flectric common **	1.00	13c	13 3	310	10½ Feb	15 July
Auto Fabric Prods class B*	F 14	75c	75c	107	1.00 Jan	2.50 Aug
Avillabona Mines Ltd1	11c	9c	11c	107,425	7½c Nov	16½c May
Bailey Selburn Oil & Gas class A1	19	18	191/2	10,470	8.80 Jan	20 Aug
5% preferred1	38	361/2	39	595	25 Jan	40 Aug
Banff Oils50c	3.10	2.95	3.25	8.620	1.60 Feb	4.20 Aug
Bank of Montreal10	54	52	54 1/4	1,901	471/4 Jan	613/4 Aug
Bank of Nova Scotia10	581/2	58	59	881	53 1/2 Jun	681/2 Apr
Bankeno Mines1	30c	27c	31c	9,700	20c Nov	40c Jan
Barnat Mines1	A	42c	45c	15,700	38c Nov	1.09 Feb
Parvie Mines	63c	60c	65c	8,000	49c Nov	1.65 Jan
Barymin Exploration Ltd1	74	74	74	1,800	50c Nov	80c Dec
Base Metals Mining	75c	63c	75c	45,060	51c Nov	1.25 Apr
Baska Uranium Mines	-31c	25c	34c	126,850 31,800	12c Nov	61c Feb
Bathurst Power & Paper class A*	58c	56c	58c	475	8½c Nov 55 Dec	19c Mar
Class B	. 500	38	38	35	35 ½ Nov	65 ½ May 55 Aug
Reptite-Luquesne1	1.71	1.71	1.85	18.852	1.24 Nov	3.25 Apr
Beatty Bros		634	67/8	590	6 Nov	8 Jun
Beaucage1	1.60	1.51	1.73	23,000	1.45 Nov	3.40 Jan
Beaver Lodge Uranium				5,000		



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				CA	MAUIAIN	ENDED JANUARY 11				
	Friday	Week's	Sales	RAN	GE FOR WEEK	STOCKS	Friday Last Sale Price	Range of Prices	Sales for Week	P
STOCKS	Last Sale Pric		for Week Shares	Range for Y	Tear 1956 High	Pa:		Low High	Shares	Range for Year 1956
Beaver Lumber Co common	* 17	Low High 17 17 1.95 2.25	100	Low 16½ Dec 1,10 Feb	20 ³ 4 Jan 4.25 July	Chibougamau Explorer	C	53c 75c 3.90 4.10 2.65 3.00	17,550 23,676 9,025	50c Dec 1.88 Mar 2.49 Nov 6.15 Aug 2.10 Nov 6.30 May
Bell Telephone 2 Bethlehem Copper Corp 50	c 2.50	4578 4638 2.40 2.65	97,212 9,746 21,970	4334 Nov 1.61 Nov	51 ³ 4 Mar 3.25 Aug	Chromium Min & Smelt	1 1.05	1.05 1.21 3.00 3.25	4),325 3,200	65c Nov 2.12 Jan 1.85 Jan 4.25 Apr
Bevcon Mines	1 21c 1 9c	21c 23c 8c 11c 2.48 2.65	11,739 627,856 41,289	15c Dec 5 lac Nov 2.25 Nov	60c Feb 17c Apr 2.90 Feb	Chrysler2 Conalt Consolidated Mining Corp Cochenour Williams	1 42c	66 2 66 4 41c 45c 75c 79c	335 3,471 9,700	59 Jun 85 ³ 4 Jan 35c Dec 85c Feb 71c Apr 1.12 Jun
Bicroft Uranium Mines Warrants Bidcop Mines Ltd	1.48 54c	1.20 1.50 54c 66c	14,900 18,040	96c Sep 30c Nov	1.90 Jan 1.45 Apr	Cockshutt Farm EquipCody Reco	• 8 ³ 8 1 50c	814 812 50c 50c 12c 1412c	3,771 7,100	5% May 812 Nov 50c Dec 92c Feb
Biltmore Hats class A pfd Black Bay Uranium Bonville Gold Maes	• 1.01	12 18 12 18 95c 1.07 8 2c 10c	110 42.900 16,200	12½ Oct 50c July 7c Nov	14½ San 1.65 Jan 17c Feb	Coldstream CopperColomac Yellowknife Mines	1 1.99 1 10c	$\begin{array}{ccc} 1.86 & 2.14 \\ 9^{1}2c & 12^{1}2c \end{array}$	22,600 403,483 3,600	9c Nov 25c Jun 95c Jan 3.50 Oct 7c Nov 31c Mar
Bordulac Mines	1 12c 1 14c	9 12c 12 12c 14c 18c	41,500 6.200	8c Nov	28c May 43c Feb 3.85 Apr	Combined EnterprisesCommoilCommonwealth Petroleum		10 10 8 3.00 3.00 4.25 4.25	1,700 100 200	9% Nov 13 Mar 3.25 Nov 4.00 Jan 3.65 Nov 5.50 Aug
Bouzan Mines Ltd Bowater Corp pfd 5 Boymar Gold Mines	$ \begin{array}{cccc} 1 & 1.45 \\ 0 & 42 \end{array} $	1.42 1.54 42 42 ³ 4 8 ¹ 2c 9 ¹ 2c	109,012 70 9,200	65c Nov 44 Nov 6c Nov	51. July 18c Mar	Confederation Life	1	11 11 ¹ / ₂ 135 135	300 125	10 Nov 113 Aug 105 1/8 Nov 170 July
Bralorne Mines	• 4.00 1	3.95 4.15 90c 95c	2,945 2,700	3.90 Nov 90c Dec 6% Apr	6.00 Jan 1.45 Apr 8 Apr	Comagas Mines2.5 Comiaurum Mines	0 2.21 °	2.10 2.30 41c 45c 16c 21c	9,700 2,000 31,000	1.65 Nov 3.50 Jan 36c Nov 63c Mar 13c Nov 44c Jan
Brazilian Traction common5 Bridge & Tank pfd5 Eright (T G) common5	0	7 ¹ 2 8 43 ¹ 8 43 ¹ 8 15 ³ 8 15 ³ 1	34,073 100 1,560	44½ Dec	50 Aug 16 Apr	Consolidated Allenbee Oil	• 14c	12 ¹ 2 ^c 14 ¹ 2 ^c 7	50,800	8½c Nov 23c Mar 6¾ Jun 12½ Jan
Preferred2 Briland Mines Ltd	1 60c	19 \(\frac{1}{2}\) 19 \(\frac{1}{2}\) 63c 2.70 3.15	18,900 28,619	18 Nov 44c Nov 2.20 Nov	21 ½ Apr 2.10 Apr 4.30 Apr	Consolidated Beta GammaConsolidated Centl Cadillac	* 20c	35c 49½c 20c 23c 10c 13½c	216,416 22,961 3,300	16c Nov 74c Jun 16c Oct 50c Jun 10c Oct 35c Mar
Britalta Petroleum British American Oil British Columbia Elec—	• 47"1	4638 4731	10,989	35 Jan	50 1/8 Aug	Consolidated Callinan Flin	32c	26c 36c 26c 26c	152,431 1,100	141ac Nov 40c Sep 15c Oct 40c Apr
4% preferred 10 4% preferred 10 5% preferred 5	0 91	79 79 91 91 48 49	. 65 15 980	80 Oct 89½ Dec 45½ Oct	95 Feb 106 Feb 55 4 Jan	Consolidated Denison Mines Warrants Consolidated Discovery	9.10	147a 181a 6.85 9.45 3.10 3.50	292.687 110.320 4,750	8.80 May 15 Dec 3.25 Oct 6.40 Dec 2.80 Nov 4.00 Apr
4½% preferred5	60 44 ½ 60 43	$44^{1}2 \cdot 46^{1}2 43 \cdot 43$	160 5	40 Oct 41 Oct	52 Mar 52 Mar	Consolidated Dragon OilConsolidated East Crest	• 50c	68c 85c 47c 50c 1.22 1.70	37,233 8,991 26,113	40c Dec 85c Mar 38c Dec 85c Mar 90c Nov 1.95 Aug
British Columbia Forest Products British Columbia Packers class A Class B		13 13¼ 14¼ 14¼ 14½ 14½	5,715 450 100	11 Nov 14 1/8 Dec 12 1/2 Mar	20 Apr 17 Aug 16½ Aug	Consol Fenimore Iron Mines	1	9c 9 ¹ 2c 21c 28c	4,000 3,500	7½c Nov 18c Jan 15c Nov 84c Mar
British Columbia Power British Columbia Telephone Co2	• 45 25 46	44 45 45 46	3,578 918	36½ Jan 43 Nov	50 % Aug 52 ½ Mar	Consolidated Guayana Mines Consolidated Halliwell Consolidated Howey Gold	1 1.32	20½c 23c 1.23 1.38 3.55 3.70	$\begin{array}{r} 14,000 \\ 241,565 \\ 2,144 \end{array}$	20c Dec 50c Apr 49c Jan 3.75 Mar 3.35 Dec 5.10 Mar
Broulan Reef Mines Bruck Mills class A Brunhurst Mines	* 714	93c 1.00 714 712 8c 10c	26,350 325 $12,050$	85c Nov 7½ Nov 6c Nov	2.15 Apr 14 ^{1/2} Jan 18c Feb	Consolidated Marbenor Mines Consolidated Marcus Gold Ltd	.1 35c 1 23c	35c 40c 20½c 23c	13,680 1,235	23c Dec 87c Feb 20c Dec 26c Nov
Brunsman Mines Brunston Mining	1 11c 1 15c	11c 11½c 13c 18c	10,000 172,200	7c Nov 7½c Nov	15c Jan 60c Jan	Consolidated Mic Mac Oils Ltd Consolidated Mining & Smelting	. 2814	4.70, 4.90 27 ¹ 4 28 ³ 4	16,145 8,000	2.50 Feb 5.90 Aug 25 Nov 38 Jan 1616 Nov 110 Apr
Brunswick Mining & Smelt Buffadison Gold Buffalo Ankerite	1 11c	900 985 9c 11½c 70c 70c	750 26,000 2,200	7.50 Nov 7½c Dec 65c Sep	14½ Abr 15½c Jun 99c Jan	Consolidated Morrison Explor Consolidated Mosher Consolidated Negus Mines	.2 55c	24c 27c 50c 57c 20c 24c	34,950 5,191	16½c Nov 1.10 Apr 41c Dec 94c Apr 16c Dec 44c Feb
Buffalo Canadian Gold Buffalo Red Lake	16c 1 7c	16c 18c 7c 8c	9,300 5,500	11c Nov 5½c Nov	30c Feb 14c Apr	Consolidated Northland Mines Consolidated Peak Oils	.1 83c	9½c 16c 80c 89c 12c 14c	8,934	9c Nov 45c Feb 65c Dec 2.04 Jan 8c Nov 197ac Nov
Building Products Bunker Hill Ext Burchell Loke	- 13c	30 31½ 12c 15½c 28c 34c	365 6,100 15,280	29 Nov 7½c Dec 18c Nov	40 Jan 28c Feb 1.12 Apr	Consolidated Pershcourt Mine Consolidated Press class A	1 20c	20c 20c 2.30 2.30	1,500 370	16c Dec 40c Jun 2.15 Nov 3.00 Feb
Burns & Co Ltd	• 15 ½ • 11	15 15 ½: 11 11 ½:	1,420 1,180	īī Jan	14½ Apr	Consol Quebec Gold Mines 2. Consolidated Red Poplar Min Consolidated Regcourt Mines Ltd	50 _1 23c	69c 70c 21c 23c 1.31 1.65	8,613	51c July 1.10 Jan 15c Nov 69c Jan 45c July 1.39 Apr
Burrard Dry Dock class A	5c 1.40	6% 7 1.38 1.50	345 16,750	6½ Nov 54c Jan	9 Apr 1.60 Jun	Consol Sudbury Basin Mines	1 16c 3.30	10c 16c 2.80 3.50	12,500 181,955	7½c Nov 25c Feb 2.40 Nov 5.40 Mar
Caldwell Linen 1st pfd Calgary & Eumonton	* 21½ • 27½	$\begin{array}{cccc} 21\frac{1}{2} & 21\frac{1}{2} \\ 27\frac{1}{2} & 28\frac{3}{6} \end{array}$	25 3,230	20 1/8 Dec 19 3/8 Jan	24 Dec 33 Aug	Consolidated Thor Mines Ltd Consolidated Tungsten Mining Consolidated West Petroleum	_1 15c _1 26c	14c 17c 22c 30c 925 1000	60,750	11c Nov 90c Feb 16c Oct 60c Feb 6.65 Jan 151/4 July
Calgary Power common	00 102	$\begin{array}{ccc} 63\frac{1}{2} & 64\frac{3}{4} \\ 102 & 102 \\ 5.10 & 5.30 \end{array}$	1,210 55 625	54½ Nov 98 Dec 4.50 Nov	69 Aug 105 Feb 6.75 July	Consumers Gas of Toronto	10 301/4	29 ½ 31 % 5.25 5.60	8,315	20 Apr 29 Dec 4.80 Dec 8.00 July
Campbell Chibouganau Campbell Red Lake	$\frac{1}{1}$ $\frac{127_8}{1}$	$\begin{array}{ccc} 12 & 13 \frac{1}{2} \\ 5.75 & 5.75 \end{array}$	15,718 130	12% Nov 5.05 Dec	28 ³ Mar 7.35 Jan	Copp Clark Publishing	- 5%; - 1.05	512 614 1.04 1.09	815 38,100	4.50 Oct 6 Dec 92c Nov 3.00 Apr 35c Nov 71c, Aug
Canada Bread common Canada Cement common Preferred	20 27	$\begin{array}{cccc} 3.00 & 3.00 \\ 27\frac{1}{2} & 29\frac{1}{4} \\ 26\frac{1}{4} & 27 \end{array}$	100 933 120	2.75 Sep 26 ¹ / ₄ Dec 26 Nov	4.00 Mar 37 July 32 Feb	Copper-Man MinesCopper Rand Chiboug	- 16c -1 5.00	50c 65c 14c 17c 4.80 5.15	9,375	11½c Nov 56c Mar 3.60 Nov 7.25 Oct
Canada Crushed Cut Stone Canada Foils common	0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 25	5 Dec 101/2 Oct	11 ³ 4 Feb 13 ¹ 2 Feb	Corby Distillery class A	-* 16°'s	16 16 6 14 8 14 8 14 14	150	14 Nov 17% Mar 14½ Dec 17% Feb 11% Jun 13% Nov
Class A Canada Foundries & Forgings com Canada Iron Foundries common	* 13	$13\frac{1}{2}$ $13\frac{1}{2}$ $13\frac{1}{2}$ 13 13 $36\frac{1}{2}$ $37\frac{1}{2}$	$\frac{-200}{10}$	13 Dec 15 July 31 Nov	17 Mar 15 July 39¼ Apr	Coulee Lend Zinc	_1 95c	90c 1.07 = 12c 12c	26,800 550	51c Nov 2.18 Apr 9c Dec 29c Feb
41/4 % preferred1 Canada Life Assurance1	00 102 10	102 104 150 150	175 10	94 Dec 146 Nov	103 Aug 168 Aug	Cowichan Copper Cree Oil of Canada Crestaurum Mines	- 1.41 - 4.50	1.41 1.60 4.25 4.53 9c 9 9	4,220	1.26 Dec 2.90 May 3.90 July 6.60 Aug 8c Feb 16c Apr
Canada Malting common Can Met Explorations Warrants Canada Oil Lands	1 3.40	51 52 2.75 3.60 1.56 2.70	646,525	46½ Nov 1.41 Nov 65c Sep	62 Feb 3.40 Jan 1.65 Dec	Crestbrook Timber pfd Croinor Pershing	50 3.75 -1 25c	3.60 4.25 20c 25c	715 51,600	42½ Dec 49 Sep 19c Jun 37c Jan
Canada Oil Lands Warrants Canada Packers class A	2 30	3.20 3.50 1.90 2.30	32,500 5,000	1.80 May 92c Jan	4.00 Apr 2.25 May	Crown Zellerbach Crowpat Minerals Cusco Mines Ltd	_1 28c	52 54 ½ 27 ½c 29 22c 29	11,025	47½ Nov 69 Apr 20c Oct 73c Feb 10c Nov 39c Feb
Class B Canada Permanent Mtge	.* 36 ¹ 2 .20 89	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	325 250 250	36 Nov 33% Jun 83 Dec	42 May 39¼ Aug 95¾ May	Daering Explorers	_1 33c	30c · . 33	1,844	22c Nov 45c Oct
Canada Southern Oils warrants Canada Southern Petroleum Canada Steamship Lines common	_1 5.35		6,600 6,395	55c Mar 1.57 Mar	1.25 Sep 6.25 Sep	Daine Mining Corp D'Aragon Mines Decoursey Brewis Mines	_1 40c	11c 16 37c 41 47c 50	107,200	8c Nov 28c Apr 19c Nov 1.26 Apr 40c Aug 1.00 Mar
Preferred12.	50 1212	$egin{array}{cccc} 29 & 29 & 29 & 29 & 29 & 29 & 29 & 29 $	629	23 Oct 11 1/4 Nov 17 Dec	35½ May 13½ Aug 24½ Aug	Warrants Deer Horn Mines	13c 1 26c	12c 14 25c 30	9,400 77,000	9c Nov 47c Mar 30c Dec 85c Apr
Canadian Astoria Muserais Canadian Admiral Olls Canadian Atlantic Oil	1 550	22c 2412c 50c 57c	26,033 28,116	15c Nov 40c Mar 5.25 Nov	59c Apr 74c July 9.00 Apr	D'Eldona Gold Mines Ltd Delnite Mines Del Rio Producers	_1 85c	14c 15 80c 85 4.70 4.9	6,200	12c Nov 32½c Apr 65c Nov 94c Dec 1.42 Jan 4.90 Aug
Canadian Breweries commerce	20 5414	537 ₈ 56 25 26 ¹ :	3,075 3,466	44½ Feb 22¾ Nov	59 Aug 33½ Apr	Devon Palmer Oils Diadon Mines Distillers Seagrams	25c 1.53	1.56 1.5 16c 21	8 52,496 c 326,128	1.40 Dec 1.75 Nov 12c Nov 93c Mar
Preferred Canadian British Empire Oils Canadian Canners class A	10c 62c		31,720	24% Nov 45c Nov 13¼ Nov	33½ Apr 95c Mar 14¾ Nov	Dome Exploration2 Dome Mines2	.50 10	31 1 ₈ 32 3 9.60 10 1 12 3 ₈ 13 1	4,100	28 Nov 39½ May 5.50 Jan 10 Aug 12 Nov 15½ Mar
Canadian Canners class A Canadian Celanese common \$1:75 preferred	25	$\begin{array}{cccc} & 13 & 13 \\ 27 \frac{1}{2} & 2 \end{array}$	1,265 725	12½ Nov 27½ Nov	21¼ Mar 37 Feb	Dominion Dairies common Preferred	_° 7³4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$, 200 7 100	7 May 8 Jan 16 Apr 17 Jun
Canadian Chemical & Cellulose Canadian Collieries (Dunsmuir) Preferred	3 61	614 71	4,920	6% Nov 6 Dec 70c Dec	11% Mar 14¼ May 95c Apr	Dominion Electrochome Ind Dominion Foundries preferred Dominion Foundry & Steel com	100 98	10% 11! 98 9 30 3	8 200	27½ Jan 35½ Aug
Canadian Decalta Gas warrants Canadian Devonian Petroleum	• 1.10 • 7.23	85c 1.1 7.00 7.5	$\begin{array}{ccc} 0 & 70,750 \\ 0 & 31,325 \end{array}$	30c Feb 2.90 Jan	94c Apr 9.35 July	Dominion Magnesium Dominion Scottish Invest com Preferred	make the training	$ \begin{array}{cccc} 13^{3} & 1 \\ 26 & 2 \\ 46 & 4 \end{array} $	6 50	123 Jun 213 July 253 Mar 30 Aug 45 Oct 52 Mar
Canadian Dredge & Dock Canadian Dyno Mines Canadian Export Gas Ltd	1 2.19	1.96 2.1	9 10,588	16½ Nov 2.30 Dec 4.30 Nov	25% Mar 2.45 Dec 7.50 May	Dominion Steel & Coal	2178 4215	26 2 40 ¹ 4 4	2 9,271 3 2,112	17¼ Jan 25 July 32 Jan 44¼ Aug
Canadian Food Products common Canadian General Securities cl A.	* <u></u> * <u></u> 2:	3.25 3.2 22 2	5 2,510 3 60	3.25 Mar 20 Nov	4.25 Jan 27 May	Dominion Tar & Chemical com Dominion Textile common	121a 83a	12 123 8 83 31c 37	8 1,280	10½ Nov 18¼ July 7 Jun 9 Jan 26c Nov 70c Apr
Canadian Homestead Oils Canadian Husky Oil Canadian Hydrocarbon	1 147, • 10	14 15! 8 ³ 4 1	$\begin{array}{ccc} 14,700 \\ 0 & 2,175 \end{array}$	11% Dec 7½ Feb	2.70 Aug 12½ Dec 13½ July	Donalda Mines Donald Rope class B Donnell & Mudge	* 14 ¹ 2 * 1.10	14 ½ 14 95c 1.1	130 0 2,400	13½ July 15 Feb * 60c Dec 1.60 Jun
Canadian Ice Machine class A Canadian Locomotive Canadian Malartic Gold	1	11 1/4 11 1 26 2	4 125 8 75	11 Feb 22¼ Jan	12¼ Jan 39 Jan	Dow Brewery Dugan Copper Co Ltd	4	62c 73		37c Nov 3.05 Feb
Canadian Oil Cos common	* 29 1 12 1	12 13	2 13,281 4 5,605	1934 Jan 734 May	65c Feb 30 Aug 13½ Aug	East Malartic Mines	1 1.35	9c 91 1.25 1.	2,000 5,500	7½c Nov 137ac Apr 1.21 Nov 2.52 Jan
Canadian Pacific Railway Canadian Petrofina Ltd preferred	55 25 321/	5 4 31 ⁵ 8 32 ¹	6 8,235 2 # 8,723	3.25 Jun 29% Nov	73a Aug 36½ Mar 31 July	East Sullivan Mines	1 5.05	62c 6	2c 300	55c Nov 1.50 Jan
Canadian Prospect	1 3.0	5 2.90 3.2 - 4.50 4.5	0 30,705 0 450	2.74 Feb 4.00 Dec	4.60 July 6.50 July	Eastern Metals Eastern Smelting & Refining Ltd Eastern Steel Products	1 3.85	$\frac{3.75}{6^{14}}$ $\frac{3.9}{7}$	14,617 1,400	2.80 Nov 7.70 Jan 4 Feb 8 Apr
Canadian Thorium CorpCanadian Tire Corp commonCanadian Vickers	1 131/2	c 11½c 14	c 33,200 6 45	7½c Dec 91 Apr	14½c Dec 136 Aug 46 May	Economic Investment Trust Eddy Paper class A Elder Mines	_10 37	53 1 n	37 200 58 1,190 5c 3,150	51 Dec 68½ Jan 30c Nov 79c Apr
Canadian Williston Canam Copper Cop	6c	2.65 2.6 58c 58	5 100 sc 925	2.40 Nov 41c Nov	4.50 Apr 1.80 Mar	Eldrich Mines Ltd commonEl Pen-Rey Oils	1 500	35c 3 45c 5	Sc 10,100 Oc 312,400	32c Nov 1.80 May 9c Jan 1.20 July
Canadusa Oil & Gas Reserves Can Erin Mines Candore Exploration	1 85	c 86c 96	c 29.676	46c Nov	2.15 Apr 1.58 Apr	El Sol Gold MinesEmerald GlacierEquitable Life Insurance \$5	1 420 * 190	18c 2	9c 2,015,450 2c 24,800 47 50	15c July 31c Feb 44 Oct 57 Mar
Canso Natural GasCariboo Gold Quartz	1 -	1.30 1.6 52c 52	0 4,973 c 2,500	1.09 Mar 47c Nov	1.85 Sep 90c Feb	Erie Flooring class AClass B	* 5 ³ 4 2.75	$\begin{array}{cccc} 5^{3}_{4} & 5 \\ 2.75 & 2. \end{array}$	34 349 75 363	6 ³ 4 Jan 7 ¹ 2 Jan 2.50 Feb 2.65 May
Cassiar Asbestos Corp Ltd Castle Trethewey Central Explorers	· 8.0	3.50 3.5	0 200	3.25 Dec	1052 Mar 4.75 Mar 6.00 Apr	Excelsior Refineries Explorers Alliance	1 850 • 670	67c 7	2c 4,200 2c 31,590	48c Nov 1.50 Feb 30c Nov 1.30 Aug
Central Leduc Oil Central Pat Gold	1.3	1 685 7 4 1.34 1.5	50 10,150	2.11 Nov 1.00 Oct	6.80 Dec 1.61 Jan	Fanous Players Canadian	4234	40 to 42	$\begin{array}{ccc} 3_4 & 13,320 \\ 16 & 2,336 \end{array}$	29 Feb 44 Aug 5 15 Nov 22 1/4 Apr
Central Porcupine Charter Oils Chateau Gai Wines	2.8 14!		99 54,000	1.50 Nov	26c Mar 2.50 Apr 18¼ Mar	Fanny Farmer CandyFaraday Uranium Mines Warrants	1 1914 1 1.95	1.78 2. 1.00 1.	09 148.265 15 20,090	1.05 Sep 2.37 Jan 50c Sep 1.10 Dec
Chemical ResearchCheskirk Mines	_50c1 10	3.35 3. 0c (9½c 1	15 7.575 lc 42,390	3.35 Nov 6c Nov	6.35 Apr 15c Feb	Fargo Oils LtdFarwest Tungsten Copper	_25c 3.65	3.00 3.		1.90 Feb 3.60 Apr 17c Nov 72c Jan
Chib-Kavrand Cooper	1 29 3.8				54c Apr 1.29 Nov	Federal Grain class A Preferred		2 271/2	28 100	
For footnotes see page 42.							rs - 1 - 1	. ''		

CANADIAN MARKETS RANGE FOR WEEK ENDED JANUARY 11												
8TOCK8	Friday Week's Last Range Sale Price of Prices	Sales for Week Shares		Year 1956	ENDED JANUARY 11 STOCKS	Friday I ast	Week's Range	Sales for Week				
Federal Kirkland Fleet Manulacturing Florida Canada Corp. Florida Canada Corp. Ford Motor Co (18) 11 Ford Motor Co (18) 12 Ford Motor Co (18) 13 Ford Motor Co (18) 14 Ford Motor Co (18) 15 Ford Motor Co (18) 15 Ford Motor Co (18) 16 Francour Mines Francour Mines Francour Mines Francour Mines Friser Companies Friser Companies Friser Companies Friser Companies Friser Companies Gatheau Fower common. 5% preferred 10 Geco Mines Ltd. General Bakeries. General Bukeries. General Bukeries. General Motors General Fetroleum Canada com. Class A General Steel Wares ptd 10 Godderal Mines Goldied Mines Golderal Manitou Mines. Golderal Manitou Mines. Golderal Manitou Mines. Goldied Manitou Mines. Goldied Manitou Mines. Goldieral Manitou Mines. Goldieral Manitou Mines. Great Lakes Paper 10 Great Bousquet Gold. Grandines Mines 10 Great Breet Grass Olls. Great Grandines Mines. Great Breet Grass Olls. Great Grass Grandines Mines. Great Grass Grandines Mines. Great Grass Grandines Mines. Gra	Sale Price Of Prices Horizon Horizon	Shares Shares	Range for Low	### High 62c Apr 62c Apr 2.00 Jan 59½ Oct 137½ Jan 2734 Apr 26c Jun 41 Aug 4.75 Apr 8½ Nov 54c Apr 32 Jan 112 Jun 114 Jun 24 Mar 7½ July 577 Dec 49 Mar 7.00 Aug 8.00 Jan 170 Jan 45c Feb 64c Apr 4.60 Jan 5.05 Apr 7.14 Jan 45c Feb 64c Apr 4.60 Jan 57 Aug 54½ Au	Loblaw Groceterias class A pfd. 36 Loblaw Cos. pfd. 55 Los. B Lomega Explorations Lords of Uranium Mines Warrants Lords Uranium Mines Warrants Lords Uranium Mines Warrants Lords Uranium Mines Lords Warrants Lowellow Explorations MacGen MacGen MacGen Mines Marting Goodfield Mines Managen Wines Marting Goodfield Mines Managen Mines Ludd Marigod Oils Ltd. Maybrun Mines Mogarie (L) pfd. MacGabe Grain class A McGoil Frontenac common Freferred 100 Mines	Sale Price 29		945 905 907 918 927 941 941 941 941 941 941 941 941 941 941	Range for Low Dec	### 1956 ### 32½ Aug 48 Mar 233½ Mar 266 Jun 246 Aug 22.18 Feb 956 Dec 406 Feb 1714c Apr 2.151 Apr 2.256 Feb 1714c Apr 2.151 Apr 2.256 Feb 1714c Apr 2.151 Apr 2.256 Feb 1714c Apr 2.270 Mar 2.151 Apr 2.270 Mar 2.174 Feb 2.266 Feb 41c Jan 10 Apr 45c Apr 45c Apr 39c Apr 95½ Mar 104 Feb 5.20 Apr 39c Apr 104 Feb 6.25 Apr 70c Apr 3.80 Nov 1.37 May 1.50 Muly 3.20 Aug 2.15 Mar 1.51 May 1.50 Muly 3.20 Apr 3.95 Apr 4.60 Apr 2.25 Jan 1814 Apr 1.83 Aug 2.15 Mar 131½ Apr 1.17 Feb 6.25 Jan 1814 Apr 1.18 Apr 1.19 Apr 1.20 Apr 3.95 Apr 6.50 Dec 3.95 Apr 6.95 Apr		

				CANADIA			
Terente Stock Exchange (Cont.) STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	RA! Range for Y	ear 1956 High		
Opemiska Copper1	131/4 291/20	12¼ 13⅓ 2.60 2.60 27c 33c	24,260 200 78,500	8.20 Feb 2.50 Dec 19c Dec	19½ Apr 4.45 Jan 57c Jan		
Ormsby Minerals1 Osisko Lake Mines1	37c 37c	29½c 38c 30½c 37c		26c Dec 22c Nov	94c July 63c Feb		
Pacific Eastern1 Pacific Petroleum1	11c 18½ 105	10c 11½c 18½ 19 102½ 105	19,259 24,935 1,155	9½c Dec 125 Jan 77 Feb	16½c Nov 20½ July 106 Aug		
Pamour Porcupine	25½c	46c 46c 25½c 30c 9½c 13c	4,300 18,300 20,100	41c Nov 19c Nov 8c Nov	78c Aug 43c Feb 23c Feb		
Pariet Mines 1	12c 8½c 75c	8c 9½c 52c 78c	48,200 132,300	6c Nov 40c Nov 434 Jan	19c Jan 1.53 Mar 6% Sep		
Parker Dining1	5½ 94c 22c	5½ 6 88c 95c 22c 24c	19,000 25,300	50c Nov 21c Nov	1.90 Jan 39½c Jan		
Paymaster Consol 1 Peace River Nat Gas. 1 Pembina Pipeline common 55 Preferred 50 Permo Gas & Oil pid 2 Permo Gas & Oil pid 2	9.60 551/4	9.60 10½ 52½ 57¼ 47 47	4,450 1,323 35	7.85 Mar 23½ Jan 47 Oct	13 July 51½ Nov 53 Jan		
Perion Gold Military	2.94 34c 1.62	2.30 2.94 27c 34c 1.25 1.69	270,630 124,500 89,200	1.80 Nov 20½c Nov 1.08 Nov	2.38 Sep 34c Apr 3.40 Feb		
Phillips Oil Co Ltd1	1.45 1.40	1.28 1.49 1.40 1.57 42 42	155,450 5,700 25	90c Nov 1.20 Oct 37½ Feb	2:25 Apr 1.75 July 48 Apr		
Photo Engravers Pickle Crow Gold Mines Ploneer Gold of British Columbia 1 Pitch-Ore Tranium 1 Pfacer Development Ponder Olls Provell River	1.24 1.50	1.16 1.24 1.50 1.63 7c 12c	8,085 5,100	1.00 Nov 1.40 Nov 7c Nov	2.25 Mar 2.10 May 18c Feb		
Pitch-Ore Uranium	11c 12 ³ / ₄ 70c	1234 13 67c 70c	2,810 4,700	11% Nov 55c Nov	14 % July 89c Mar 62 ¼ Apr		
Powell Rouyn Gold	44 1/4 60c 56 1/2	43½ 45½ 50c 60c 55 56½	2,000 190	41½ Nov 40c Dec 53½ Feb	68c Jun 70 Aug		
Powell River Powell Rouyn Gold 1 Power Corp 1 Prairle Oil Roy 1 Prémier Border Gold 1 President Electric 1 President East Dame 1	1.40	4.50 4.95 7½c 9c 1.35 1.40	5,000 500	3.00 Dec 5c Nov 1.35 Nov	6.90 Apr 23½c Apr 1.95 Feb		
Propto Transum Mines	7.05	6.75 7.25 6.75 7.25 2.60 3.00	8,550 19,151	5.38 Nov. 4.50 Sep ,1.20 Sep	8.30 Jan 9.40 Jan 5.40 Feb		
Warrants Prospectors Airways Prove Gas Producers Ltd	2.08	1.30 1.45 1.85 2.15 14c 18c	4,200 59,900	1.05 Nov 1.30 Nov 8c Nov	2.45 Feb 2.74 May 45c Aug		
- Cold 1	2.15 1.14	1.80 2.34 1.10 1.25	191,646	95c Nov 74c Nov	4.85 Mar 3.50 Apr		
Quebec Chibougamau Godu Quebec Copper Corp Quebec Labrador Develop 1 Quebec Lththum Corp 1 Quebec Manitou Mines 1 Quebec Manitou Mines 1	1.14 15c 9.35	12c 17c 9.00 9.60	151,850 5,660	9½c Jan 8 Nov	32c Apr 15 Apr 4.60 Feb		
Quebec Metaliurgical		74c 80c 1.95 2.08 19c 20c	9,710 2,500	1.70 Nov 15c Nov	4.60 Nov 30c Apr		
Quemont Mining	1,73/4 1.35	17 ³ / ₄ 18 ³ / ₂ 1.15 1.35	31,600	17 Nov 91c Nov	30 Mar 1.80 Jan		
Rapid Grip & Batten	91/4	1.12 1.15 8½ 9¼ 90c 1.04	425 24,450	99c Nov 734 Mar 80c Nov	2.50 Mar 10 Apr 6.05 Apr		
Part Explorations Ltd	18c	$1.60 1.90$ $14\frac{1}{2}c 18c$ $18\frac{7}{8} 19\frac{1}{4}$	2,736,000	1.14 Nov 8½c Jan 10 Jan	2.85 Jan 27c Mar 26 Aug		
Regent Refining Resspar Uranium Lio Rupununi Mines Ltd	41½c 19c	37c 44c 19c 23c	12,600 54,665	19c July 10c Nov 45c Dec	75c Apr 34c Apr 1.20 Apr		
Rix Athabasca Uranium Roche Long Lac Rockwin Mines	75c 20c 30c	16½c 23c 22c 33c	189,400 36,013	9c Nov 13½c Nov	26c Feb 70c Jan		
Rexspar Uranium	17 1/4 10c	80c 85c 17 1/8 17 1/2 9 1/2 c 11	2,272 c 31,500	70c Nov 16 Nov 8c Nov	24°4C Jan		
Roxana OilsRoyal Bank of Canada10 Royal Oak Dairy class A	11c 68½	10c 12c 68½ 70½ 11 11	3,411	7½c Dec 56¼ May 11% Mar	18c Apr 68 Aug 111/4 Jun		
Royalite Oli common25	3212	16 19 ½ 27 32 ½ 12 ¼ 12 ½	945	12½ Feb 26 July 10 Nov	18¼ Aug 33¼ Jan 14½ Jan		
Russell Industries Ryanor Mining 1 St Lawrence Corp new com		12 ½c 176	32,000	11c Nov	: 24c Jan		
St Lawrence Corp new com		95 9 15 1/4 15 1/4	5 15 4 100	95 1/8 Nov	102% July 18 Apr 1.19 Mar		
Sé Micnael Uranium Mines Ltd	1 33c 1 63c 1 17c	62c 67 15½c 19	c 3,327 c 34,000	51c Nov	1.47 Jan 30c Aug		
		$\begin{array}{ccc} 1.27 & 1.8 \\ 80 & 8 \\ 2.30 & 2.4 \end{array}$	0 20 0 2,000	1.20 Dec 70 Nov 2.00 Jun	3.90 Mar 157 Mar 3.25 July 3.90 Sep		
Scurry Rainbow Oils Ltd500 Security Freehold PetroleumsShawinigan Water & Power common_	3.30	3.25 3.6 3.90 4.2 85 8	5 29,580 5 13,550	1.75 Jan 2.55 Mar 68 Jan	5.10 Aug		
Class B preferred5	0 44 72	44 1/2 44 1/4 48 4	2 400 8 25		95 Aug 51¼ Jan 54¼ Mar 2.25 May		
Sheep Creek Gold	1 8.00 * 1014	101/4 101	5 65,463 2 1,045	6.00 Nov 9 Aug	10¼ Apr 11½ Nov		
Preierred	• 211/2	22 2	22 415 22 160	20 Nov 21½ Dec	29 1/4 Mar 28 1/2 Apr		
Voting trust Sigma Mines Quebec Silanco Mining Silver-Miller Mines	1 12 1/20	4.50 4.5 9c 12 ½ 81c 90	2c 22,000 0c 28,952	4.40 Dec 8c Nov 68c Dec	5.40 Mar 27c Jan 1.70 Apr		
Silver Standard Mines50 Silver Wood Dairies class A	500 1012	45c 50	0c 13,000 34 340	30c Nov 10% Oct 16% Feb	27c Jan 1.70 Apr 80c May 13½ Jan 25 July		
Silver-Ameri Ames 50 Silverwood Dairies class A. Simpsons Ltd Siscoe Mines Ltd Siscoe Manes Ltd Somerville Ltd pfd	1 696 0 4784	68c 7	1c 6,830 5c 8,034	52c Jan 11c Nov 47½ Dec	1.16 May 31c Feb 53 Jan		
Somerville Ltd ptd. 5 Souris Valley Oil 5 Southam 6 Spooner Mines & Oils 6	50 47% * 300 * 48	25c 3	0c 4,600 48 75	18c Oct 44 July	56c Oct 56 Aug		
		26c 3 27c 2	9c 150,690 1c 18,567 8c 2,052	30½c Nov 16½c Jan 21½c Nov	90c Feb 60c Apr 55c Feb		
Standard Paving & Materials Stanley Brock class B Stanrock Uranium Mines Ltd	1 41	- 8	8 500 20 4,720	31 Nov 7½ Feb	42½ Apr 9 July		
Stanwell Oil & Gas	1 12 * 243	c 10c 1	34 170	55c Jan 8c Nov 22 Jan	89c Feb 2034c Feb 2812 Apr		
Stanwell Oil & Gas. Stanwell Oil & Gas. Stanwell Oil & Gas. Starrat Olsen Gold. Stedman Bros. Steel of Canada Steelog Mining Steep Rock Iron. Mines.	70 ½ 9 ½ -1 205	4 70 71 c 9c 10 ¹	34 3,600 2c 12,200	571/4 Jan 71/2c Nov	80 Mar 18c Apr 24% Aug		
Sterling Trusts	20 -	0 3.00 4	25 124,145 44 50	15 1/8 Jan 2.10 Nov 46 Dec 13 1/8 Jan 25c Nov	3.25 Dec 50 Mar 16 ⁷ 8 Aug 1.20 Apr		
Stuart Oil Sturgeon River Gold Budbury Contact Sullivan Cons Mines	_1 54	c 49c 5	9c 50,600 2c 39,700	6½c Nov	1.20 Apr 22½c Feb 6.70 May		
Superior Propane	_* 51	$5\frac{1}{2}$ $5\frac{1}{2}$ 5 1.55 1	.00 10,610 1½ 100 .55 210	5 1/4 Nov 1.50 Dec	8½ Jan 3.50 Aug		
Supertest new common Ordinary Preferred 1 Surf Inlet Cons Gold 5 Switson Industries	* 1 00 9	8 17 18 6 96	96 60		3.60 Dec 26¼ Feb 104 Jan		
Surf Inlet Cons Gold5 Switson Industries5 Bylvanite Gold	0c 51	7½c 7 4 5 5	1/2c 5,400 5 1/4 600 .25 22,970	7c Nov			
Tamblyn common			3½ 100	39 Oct	44 July 17c Oct		
Taurcanis Mines Taylor Pearson common Teck-Hughes Gold Mines	_1 38	38c 4	9 279 .80 14.980	28c Dec 9 Sep	47c Aug		
Temagami Mines Texas Calgary Thompson-Lundmark	_1 4.6 25c 9	55 4.25 4 Dc 84c	.80 7.900 98c 117.480	2.25 Jan 46c Nov	9.00 Feb 1.33 Feb		
Thompson-Lundmark	* 1.1	1.05 1	.24 16,500	, 500 100	a.ou rec		

	DED JANUARY 11 STOCKS	Friday Last		nge	Sales for Week	Range for	Vaar 1956
F A T.		Sale Price		rices	Shares		High
	Par		Low			Low	3.75 Dec
	Thompson Paper	3.85	3.80	3.85 33c	400 154,849	3.60 Dec 13c Oct	54c Feb
	Thompson Paper Tiora Mines Tombill Gold Mines Torbett Silver Mines	22c	27c 21c	22c	7,200	14c Nov	58c Feb
1. 7.		220	41c	46c	4.100	31c Nov	1.25 Mar
		48	4734	49	2,742	40 Jun	561/2 Apr
	Toronto Elevators 20 Toronto General Trusts 20 Toronto Iron Works common 2	20	20	20	25	161/4 Jan	24 Aug 40 Mar
1	Toronto General Trusts20		33	25	66 600	31 ³ 4 Dec 18 ¹ 2 Dec	25 May
3.51	Toronto Iron Works common	2378	23 1/2 22 1/2	24	1,035	18 2 Nov	24 May
	Class A	106	106	106	95	11214 July	116 Jan
	Towagmac Exploration1	18c		18c	7,400	91/2c Nov -	32c, Jan
	Trager's Finance class A	381/2		3912	1,566	39 Nov	48½ Sep
		43	43		150	75c Nov	49 Feb 2.50 Apr
	Trans Canada Explorations Ltd 1 Trans Empire Oils Trans Mountain Oil Pipe Line Transcontinental Resources	1.80 2.50	1.25 2.40	1.90	114,550 43,543	1.55 Nov	2.70 Aug
	Trans Empire Oils	1141/4	114		5.580	44 % Dec	11434 Dec
	Transcontinental Resources	28½c	27c	30c	21,800	23c Nov	53c Apr
41	Trans Prairie Pipeline	201/2	20	2134	5,895	8 Jan	21 1/8 May
	Triad Oil	8.50	8.15	8.75	17,595	5½ Jun	12 Aug
	Tribag Mining Co Ltd1		46c	46c	900 5,200	32c Dec 24c Dec	52c Oct 47c Sep
	Trians Prairie Pipeline Trida Oil Tribag Mining Co Ltd Trinity Chibougamau 1	30c	260	300	5,200	240 Dec	Tic Dep
			290	32c	9.125	20c Dec	35c Nov
	Ultra Shawkey Mines1 Union Acceptance 2nd pfd	8	200	8		7 May	9 Jan
	Union Gas of Canada			6434	1,505	461/2 Apr	66 Aug
	Union Mining Corp	200	19 12 C	20c	3,833	151/2e Nov	37c Mar
	United Aspestos	0.50	6.20	6.95	13,360	4.40 Nov	8.60 Feb
	United Corps Ltd class B	400.04	191/2	20	1,005	1914 Dec 11c Nov	30 Aug 36c Jan
	United Estella Mines1 United Fuel Inv class A pfd50	501/	1312c 5812		6,200	57½ July	62 Feb
	United Fuel Inv class A pid50	581/2	42	42	140	283/4 Apr	45 Aug
	Class B preferred 25 United Keno Hill 25		6.10		1,281	p.pp Dec	7.85 Jan
	United Montauban Mines1 United Oils	16c	14c	16c	7,500	13c Nov	40c Jan
	United Oils	1.84	1.80		64,953	1.45 Nov	2.98 May 18 Aug
	United Steel Corp	16	$\frac{15^{3}4}{237_{8}}$	16	395 301	14½ Jun 18½ Oct	245's Dec
			2378	2458	3,952	16 /2 000	
			81c		4,601	65c Dec	1.34 Aug
	Upper Canada Mines	201/2c	18c		366,600	10c Nov	60c Mar
	Ventures Ltd	4034	. 39		6,146	31½ Nov	49 Aug
	Vico Explorations1	25c	230	29c	99,750	15c Nov 1.05 Nov	1.92 Jun
	Vandoo Consol Explorations Bed	1.90	1.50 550		47,600 2,000	41c Nov	3.40 Jan 95c Aug
	Vulcan Oils	11.	330	. 500	2,000		
7. 7.7	Wainwright Producers & Ref1	3.80	3.35	4.00	1,500	2.50 Oct	4.75 Aug
	Walnwright Producers & Itel	13!4	13			12 Nov	151/4 Jan
	Wainwright Producers & Rel Waite Amulet Mines Walker G & W Waterous Equipment Wayne Petroleums Ltd Consels Ltd	6912	68 1/2	6912	2,516	611/4 Nov	743/4 Mar
	Waterous Equipment		1734		410	11½ Jan 60c Dec	19½ Aug 73c Sep
	Wayne Petroleums Ltd	75c	670		195,110	2.80 Dec	2.85 Dec
			350		31,900	33c Nov	79c Apr
	Weedon Pyrite Copper Werner Lake Nickel		320		32,000	21c Nov	75c July
	Wesnac Petroleums Ltd	20c	180	20c		13c Dec	40c July
	West Malartic Mines	1 13c	11120	14c	22,000	8c Dec	31c July 1.70 May
			1.15	1.20	2,000 435	1.00 Oct 15 a Dec	21 4 Mar
	Westeel Products	* 18½ 1 2.57	$\frac{17^{3}4}{2.10}$	18 12		1.30 Feb	2.04 Apr
	Western Decalta Petroleum	1 . 2.01	616			20c Apr	60c Sep
	Western Leaseholds	6.50	6.50			5 Jan	8 July
	Western Naco Petroleum Western Plywood Co class B	•		1.20		70c Feb	1.50 Aug
	Western Plywood Co class B	17	1	7 17		16½ Dec	22 Sep 35½ Jan
	Western (Geo) class A	2034	19		3,557	17% Oct 18 Oct	36½ Jan
	Class B	211/2	195	911/2	2,720	881/2 Nov	1041/4 Feb
	Class B Preferred 10 White Pass & Yukon Willroy Mines	0	91	912	200	75 Dec	14 Apr
	Willroy Mines	1 2.54	2.4	1 2.65	25,400	1.70 Nov	3.40 Apr
			1.6	5 1.70	1,500	1.50 Nov	1.84 Sep 68c Apr
27 114	Wirich Petroleums	1 24c	23	c 350		21c Nov	18c Oct
			12	c 143 a c c 1012 c	32,500	7½c Dec	161/2c Apr
	Winchester Larder	1 210	19		5,500 114,700	13 1/2 C Nov	52c Apr
	Windward Gold Mines	1 210	1.0			-93/8 Nov	151/2 May
	Woodgreen Copper		1.1	0 1.17	6.300	1.05 Dec	1.30 Dec
	Wright-Hargreaves	• 1.50	1.4	0 1.50	19,471	1.34 Nov	2.07 Jan 55c Jan
	Yale Lead & Zinc	1 35°c	35	c 36129	6,900	28c Oct	55c Jan 25c Apr
	Yankee Canuck Cil20	e 15c	1.3		41,000	10c Nov	21c Apr
	Yellorex Mines	1 1.70	1.7	0 10		1.35 Nov	3.00 Apr
	Yellowknife Bear Mines	1 1.73	912	c 10		5c Nov	14c May
11 11 11 11	TUKENU WINES	. 41 -55				17c Nov	70c Jan
	Zenmac Metal	4 32C	24	30	211,000		
	Winnipeg & Central Gas Woodgreen Copper Wright-Hargreaves Yale Lead & Zinc Yankee Canuck Cil 20 Yellorex Mines Yellowknite Bear Mines Yukeno Mines Zenmac Metal Zulapa Mining	1 32c 1 33c	33			36c July	60c Aug

Toronto Stock Exchange - Curb Section

			e	A. T					
	Canadias	Wes	1 20 - " m	Sales	Jan Jan				
* TOCKS	Last	2 8 2	1780	for Week			¥.		- 1
	Sale l'rice	of P	rices	Shares	Ra	nge for	Ye	ar 195	6
		Low	High		I.o	•		Pin	•
		5	5	225	4 50	Dec		8.00	Apr
Andian National Corp		38	39	345		Nov	- 3	51	Mar.
Anglo Canadian Pulp & Paper	0.77	934	1014	1.300		Nov		137/8	Apr
Anglo Newfoundland Develop5	978		33	701	32	Dec		45 -	
Asbestos Corp ** Brown Co ** 1	321/2	3178		1.150	15	Nov		241/2	Apr
Brown Co1	1678	165g	17			Dec		6.00	
Bulolo Gold Dredging5	4.05	4.00	4.05	1,380	20	Nov		25	
Canada & Dominion Sugar*	. 22	- 21	22			Dec .			Jun
Canada Vinegars Canadian Bronze common	. 20	20	20	25		Oct			Jun
Canadian Bronze common	~	27	27	50				32	Jan
Canadian General, Investments	/	2818	2838	860		Nov		24	Jan
Canadian Industries common	1372	1812	1912	825	. 15	Dec		65/8	
Canadian Marconi	3.75	3.25	3.90	495		Nov	Y	52	Jan
Canadian Westinghouse	.38	. 38	, 38	25		NOV		141/2	
Coast Copper5		4 00	4.00	850	4	Dec			
Consolidated Paper	3758	3714	3834	2,700	3317			471/2	
Dalhousie Oil*	. 22c	· 22c	. 26c	44,850	.15c	Dec		29c	
Dominion Bridge*	2114	1938	2158	3,800	173/4	Nov		241/4	
Dominion Glass common*		52	56	. 300	321	Oct		53	Nov
Preferred10		. 15	. 15	100	15	Nov		1512	
Dominion Oilcloth & Linoleum*	291/2	2315	20.16	25	29	Nov		36 -	Apr
DuPont of Canada Securities com	1934	187a	20	1.681	17	Dec		29	ADT
Preferred50		. 83	83	10	90	Jun .		9412	Feb
Pieleired		. 05	00						
Gaspe Copper Mines1		37	37	100	32	Nov		56	Anr
Hayes Steel Products	2734	2734	28	125	27	Jun		41	Aug
	102		10234	661	961/	Nov		1-41/2	Beug
International Paper common7.50 International Utilities5		4734	4812	785	383			563/4	July
					101			1312	Feb
Interprovincial Utilities	· L.	12	697's	300	66	Oct	0.0	90 .	Jan
Loblaw Inc6	· · · · · · · · · · · · · · · · · · ·	6934			29	Nov			Apr
Minn & Ontario Paper2.50		3134	321/8	415	31	Dec		52	Jan
Ogilvie Flour common	34	34				5 Oct			Mar
Pato Consolidated Gold Mines1		4.60				5 Nov			Jan
Pend Oreille Mines1	3.40	3.25				Feb		771/2	
Price Bros		5712			50			54 1/2	
Ridgeway Corporation15		41 1/4			37	Dec			Jan
Third Canadian Gen Inv Trust*		512	512			Mar		72c	Ang
Vukon Consolidated Gold Corp1		550	56c		51c	Nov		26	July
Zellers		. 24	24	424	231	2 Nov		20	July

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS No par value. A Odd lot sale (not included in year's range). 4 Deferred delivery sale (not included in year's range). Selling ex-interest. Flat price. Cash sale (not included in year's range).

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 11

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

			and Utilities		r Asi	Portland G
Assertan Corn	Bid	Ask	Par	Bid	Ask	Portland Ge Potash Co
Aerovox Corp1 Aetna-Standard Engineer Co_1	5 1/8 22	34 1 ₈	Green Mountain Power Corp5 Gruen Industries Inc1	151/2	16½ 11½	Producing I Pub Serv C
Air Products Inc1 American Barge Line Co5	25 ³ 4 34 ³ 4	271 ₂ 371/4	Gulf Coast Leaseholds Inc_20c Gulf Interstate Gas Co	438	478	Pub Serv C
American Box Board Co1	34	363g	Gulf Sulphur Corp10c	10 ½8 8	107 ₈ 83 ₈	Punta Alegi
American Express Co10 Amer Hospital Supply Corp4	33 ³ a 31	353a 331 ₂	Gustin-Bacon Mfg Co new_2.50	30	31 1/2	Rare Metals Republic Na
American-Marietta Co2 American Pipe & Const Co1	481/4 225 ₈	5138 2414	Hagan Corp 1 Haile Mines Inc25c	3634	3938	Richardson Riley Stoke
Amer Research & Develop1	2414	261/2	Hanna (M A) Co class A com_10	41 ₂ 118	5 125	River Brane
American Window Glass Co_12 /2 Amphenol Electronics Corp1	221/4 201/8	2438 2138	Class B common 10	118 7½	127	Roadway E. Robbins & I
Anheuser-Busch Inc4 Arden Farms Co common1	201/8 101/4	2012	Haskelite Mfg Corp 5 Hooyer Co class A 21/2	31	814 321 ₂	Robertson (
Partic preferred*	13 8 45 1/4	14 ³ 8 48 ¹ / ₂	Hudson Pulp & Paper Coa'p Class A common1 Hugoton Production Co1	263/4	2878	Rockwell M
Arizona Public Service Co5 Arkansas Missouri Power Co5	2438 2334	25 ³ 4 25 ¹ /8	Hugoton Production Co1 Hycon Mig Co10	78	8134	Roddis Plys Ryder Syst
Arkansas Western Gas Co5	18	1938			314	Searle (G
Art Metal Construction Co10 Avon Products Inc10	34	36 ³ a	ITE Circuit Breaker 5 Ideal Cement Co	35 ½ 73 ½	3814 7714	Seismograp
Kztec Oil & Gas Co1	1678	18	Indian Head Mills Inc1 Indiana Gas & Water Co	91/4	101	Sierra Paci Skil Corp Smith, Klin
Bareco Oil Co	634	71/4	International Textbook Co.	20 ° 8 38 ¾	213 ₄ 413 ₀	Smith, Klin South Shor
Bates Mfg Co10 Bausch & Lomb Optical Co_10	191/4	8 203s.	Interstate Bakeries Corp1 Interstate Motor Freight Sys_1	20 131/4	141/4	Southeaster
Bell & Gossett Co10 Beneficial Corp1	125g 91g	13 ³ 8 9 ⁷ 8	Interstate Securities Co5 Investors Diver Services Inc	14%	70.8	Southern C Southern C
Berkshire Hathaway Inc5	91/2	10 la	Class A common 1	66	70	Southern N Southern N
Beryllium Corp* Bingham-Herbrand Corp1	1458	45 1/8 15 78	Iowa Electric Lt & Pow Co5 Iowa Public Service Co5	29 1/2	31 4	Southern U
Black Hills Power & Light Co1	231/4	2478	Iowa Southern Utilities Co_15	22 1/2	171/4 237/8	Southwest e
Black, Sivalls & Bryson Inc com 1 Bowser Inc \$1.20 preferred_25	26 1/8 1634	2778 1838	Jack & Heintz Inc1	10%	1134	Speer Carb
Brown & Sharpe Mfg Co10 Brunner Mfg Co1	26 ½ 634	281/4	Jefierson Electric Co5	1134	1212	Sprague Ele Staley (A
Buckeye Steel Castings Co	34 1/4	37	Jervis Corp1 Jessop Steel Co1	778 191/8	8 ³ ₄ 20 ³ ₈	Stanley Ho Common
Bulleck's Inc10 Burny Corp1	41 ³ / ₄ 13 ¹ / ₂	44 14 14 1 ₂	Kaiser Steel Corp common1 \$1.46 preferred	46 22½	4914	Stanley We
California Oregon Power Co_20	3034	32 ⁵ 8	Kalamazoo Veg Parchment Co 10	38	24 40 ⁷ 8	Statler Hot Strong Cob
California Water Service Co_25	391/4	42	Kansas City Public Serv Co1 Kansas-Nebraska Natural Gas_5	3434	371/4	Struthers V
Calif Wat & Telephone Co_12½ Canadian Delhi Petrol Ltd10c	91/2	21 10 1/8	Kearney & Treckey Corn	11	117 _B	Suburban I
Canadian Superior Oil of Calif_1 Carpenter Paper Co1	177/8 36	19 381 ₂	Kellogg Co50e Kendall Co16	321/2	3478	Suntide Re Sutton (O
Ceco Steel Products Corp10	2434	261	Kentucky Utilities Co10 Keystone Portland Cem Co3	25 33 ³ 4	2658 3648	
Central Electric & Gas Co. 31/2	538 1658	578 1758	Koehring Co	221/4	2418	
Central Ill Elec & Gas Co10	311/4	331/4	L-O-F Glass Fibers Co5	151/8	1614	
Central Indiana Gas Co5 Central Louisiana Electric Co5	13 33 ³ 4	14 36 1/8	Lau Blower Co	19	21	Bank of A
Central Maine Power Co10 Central Public Utility Corp6	221/4	23 ⁵ 8 22	Le Cuno Oil Corp 10c Liberty Loan Corp 1	678	75/6 45/8	(San Fra Bank of N
Central Soya Co* Central Telephone Co10	2934	32	Lilly (Ell) & Co Inc com cl R 5	32 1/8 53 3/4	341/4 571/4	Bank of N Bankers Tr
Central Telephone Co10 Central Vt Pub Serv Corp6	19 ⁷ 8 16 ³ 4	21 ³ 8 17 ³ 4	Lithium Corp of America 1	41	4334	Boatmen's
Chattanooga Gas Co	578	638	Lone Star Steel Co1 Lucky Stores Inc1	287/8 12	30 ³ 4 14 ¹ /8	Louis) Broad St T
Citizens Util Co com cl A_33 %c	13 13	13 ⁷ 8 13 ⁷ 8	Lucsow MIg & Sales Co Macmillan Co1	41	4334	Camden Tr Central Na
Clinton Machine Co1	93/8	10'4	Madison Gas & Electric Co 16 Mallory (PR) & Co 1	32	345 ₈ 455 ₈	Centl-Penn
Collins Radio Co A com1 Class B common1	25 1/4 25 1/4	2712	Mallory (P R) & Co1 Manning, Maxwell & Moore	4534	49	Chase Mani Chem Corn
Colonial Stores Inc21/2 Colorado Interstate Gas Co5	26 7734	2878 8114	Inc 121/	271/4	2938	City Natl 1
Colorado Milling & Elev Co1	1934	2134	Maremont Automo Prods Inc_1 Marlin-Rockwell Corp1	13 18 ³ 4	14 1978	Ex 25 % Cleveland T
Colorado Oil & Gas Corp com 3 \$1.25 conv preferred25	19 1/8 31	20 ³ 8 34 ³ 6	Maryland Shipbldg & Dry Co. 50c	1494	16	Commercial Trust Co
Commonwealth Oil Ref Co Inc_2c Connecticut Light & Power Co_*	812	914	McDermott (J Ray) & Co Inc 1	32 ½ 51 ½	347g. 5434	Commercial
Continental Transp Lines Inc. 1	19 ³ 4. 7 ³ 8	21	McLean Industries1c McLean Trucking Co cl A com_1	834 1038	938	Connecticut Continental
Copeland Refrigeration Corp1 Cummins Engine Co Inc5	15½ 50¾	16 ³ 8 54 ¹ 2	McLouth Steel Corp 216	3912	1114 4214	Co (Chic
Cutter Laboratories com vtg1	534	612	Meredith Publishing Co5 Michigan Gas Utilities Co5	28 21	30 ½8 22 ¾	County Bar (Paterson
Common Ltd vtg1	534	612	Miehle Ptg Press & Mfg Co Class A common712			County Tru Plains N
Delhi-Taylor Oil Corp 1 Delta Air Lines Inc 3	137 ₈ 28	14 ⁷ 8 29 ⁷ 8	Miles Laboratories inc	27 2018	287g 21 8	ON TAIL CITY OF THE
Dentists' Supply Co of N Y_21/2	16	1714	Minneapolis Gas Co Mississippi Skipping Co	26 ⁵ 8 17 ³ 4	2838	Empire Tru Federal Tr
Detroit & Canada Tunnel Corp 5 Detroit Harvester Co1	14 ³ 4 17 ¹ 4	16 1858	wiss valley Barge Line Co1	1478	19 ³ 8 16	N J) Federation
Detroit Internat Bridge Co1 Di-Noc Chemical Arts Inc1	175a	19	Missouri-Kansas Pine Line Co.	2014	2134	Fidelity-Bal
Disney (Walt) Productions 21/2	1234 2214	14 ³ 8 24 ¹ 8	Missouri Utilities Co	2712	2978	Fidelity-Phi Fidelity Tr
Doeskin Products Inc1 Donnelley (R R) & Sons Co_5	5 ³ 4 26	634 2734	Montrose Chemical Co1 Mountain Fuel Supply Co10	9 263a	9 ³ 4	Fidelity Un
DuMont Broadcasting Corp1	71/2	814	National Aluminate Corp21/2	3315		Fiduciary T
Dun & Bradstreet Inc1 Dunham Bush Inc2	27	29 8 12 4	National Gas & Oil Corp5	17	36 ³ 4 18 ³ 8	First Camd
Dynamics Corp of America			National Homes Corp A com 50c Class B common50c	17 17	187 ₈ 187 ₈	Co (Cam First Natl I
\$1 preference2	16	17	National Shirt Shops of Del 1	1 ,5%	1 434	First Natl I First Natl
East Tennessee Not Gas Co1 Eastern Industries Inc50c	12	10 18 1278	New Eng Gas & Elec Assoc8 Norris Thermador Corp50c	18 1338	1918 141 ₂	First Natl
Eastern Utilities Associates_10 El Paso Electric Co (Texas)*	3412	36 ¹ ₂ 46 ³ ₈	North American Coal 1	978 1834	1034	First Natl
Emnart Mig Co7/2	43 ¹ 4 35 ¹ 1	3734	North Penn Gas Co5	1278-	201 ₈ 133 ₄	First Penn & Trust
Empire State Oil Co	9 1/8	978	Northeastern Water Co \$4 pfd_* North Indiana Pub Serv Co+-*	3634	68 38 ⁷ 8	First Weste
Fairmont Foods Co	10	23 ⁷ 8 10 ³ 4	Northwest Production Corp1	.758	814	of New R
First Boston Corp10 Fluor Corp Ltd2½	52	5514	Northwestern Pub Serv Co3	15 ⁵ 8	167 ₈	Square N
Foote Bros Gear & Mach Corp_2	171/4	1812	Old Ben Coal Corp Opelika Manufacturing Corp5	1712	1878	Girard Tru
Frito Co	4434	48 ¹ 4 19 ³ 4	Oswego Falis Cerp5	2714	1514 2948 .	(Philadely Guaranty T
	18-8		Otter Tail Power Co5 Pabst Brewing Co	738	29 L8	Hanover Ba
Garlock Packing Co1 Gas Service Co10	34	36 4 25 3	Pac Northwest Pipeline Corp. 1	4718	50	Harris Tr &
General Amer Oil Co of Texas 5	3814	40 '8	Pacific Power & Light Co6 ¹ / ₂ Pan American Sulphur Co70c	303 ₄ 255 ₈	3258 2714	Industrial E
General Controls Co5 General Crude Oil Co21/2	20 38	211 ₂ 41 ³ 8	Pendleton Tool Indus1 Pickering Lumber Corp334	1514	1612	Industrial Trying Trus
Genl Tele Co of the Southwest 51/2% preferred20	1034		Pigeon Hole Park Inc (Wash)_1	12 3	13 18 334	Addition of
Giant Portland Gement Co1	2014	2138	Plomb Tool Co (rame changed	2978	3134	
Grat Western Financial Corp_1	3034	33 36 ³ 8	to Pendleton Tool Inquistries Plymouth Rubber Co2			
Green (A P) Fire Brick Co5	251/2	2714	Polaroid Corp1	478 1111 ₂	53g 1151 ₂	Aetna Casu
		,				Aetna Insu
We make M						Aetna Life _ Agricultural

We make Markets in two out of every three of the Industrial & Utility Stocks quoted in the above National list of Over - the - Counter Securities.

Your orders & inquiries are invited

TROSTER, SINGER & CO. 2- Members: N. Y. Security Dealers Association

HA 2-2400

74 Trinity Place, New York 6, N. Y.

	100 TO				
Par	Bid	Ask	Par	Bid	Ask
Portland Gas & Coke Co19	3334	36 1/8	Tampay Inc	321/2	
Portland General Electric Co_71/2	23	241/2	Tekoli Corp	85/8	91/4
Potash Co of America5	371/4	40 1/8	Tennessee Gas Transmis Co 5	30%	323/4
Producing Properties Inc10c	81/8	878	Tennessee Gas Transmis Co5 Texas Eastern Transmis Corp_7	26	271/2
Pub Serv Co of New Hamp 5	17	18	Texas Gas Transmission Corp 5	21 1/8	231/4
Pub Serv Co of New Mexico5 Punta Alegre Sugar Corp1	141/4	151/4	Texas Ill Nat Gas Pipeline Co_1	20%	22
	. 21	221/2	Texas Industries Inc1	71/4	7 7/8
Rare Metals Corp of America_1	45%	51/8	Texas Natural Gasoline Corp_1	601/2	65
Republic Natural Gas Co2	39	42	Thermo King Corp1	7 5/8	81/4
Richardson Co	141/4	151/4	Three States Nat Gas Co1	71/2	8
Riley Stoker Corp3	20	213/4	Time Inc	683/4	72
River Brand Rice Mills Inc_312	1834	201/8	Tokheim Corp	281/4	30%
Roadway Express class A25c	95/8	101/2	Topp Industries Inc	9	93/4
Robbins & Myers Inc*	51 1/2	56	Townstor Corp	281/4	3038
Robertson (H H) Co1	69	733/4	Tracerlab Inc1 Trans Gas Pipe Line Corp_50c	73/8	81/2
Rochester Telephone Corp10	181/4	191/2	Tucson Gas Elec Lt & Pwr Co_5	183/8	191/2
Rockwell Manufacturing Co23/2	461/2	49 7/8	- account can blee by & Fwi Co-5	30	32
Roddis Plywood Corp	121/2	141/8	U S Borax & Chemical Corp_1	471/.	E05/
Ryder System Inc5	181/4	197/8	United States Sugar Corp1	471/4 171/2	50%
Searle (G D) & Co2	39	41 %	United States Truck Lines Inc. 1	211/2	19 1/8 23 5/8
Seismograph Service Corp1	151/2	17	United Utilities Inc10	203/8	213/4
Sierra Pacific Power Co. 712	2134	231/8	Universal Match Corp121/2	273/4	30 1/8
Skil Corp2	2512	273/4	Upper Peninsular Power Co9	283/4	305/8
Smith, Kline & French Lab 3313c	571/4	601/2	Utah Southern Oil Co21/2	141/4	3078
South Shore Oil & Devel Co_10c	15	161/4			
Southeastern Pub Serv Co_10c	10%	1138	Valley Mould & Iron Corp5	443/4	48
Southern Calif Water Co5	133/8	1438	Vanity Fair Mills Inc5	12%	. 133/4
Southern Colorado Power Co*	1378	147/8	Vitro Corp of America50c	23%	25
Southern Nevada Power Co1	171/2	18%	Wagner Electric Corp15	421/2	45 %
Southern New Eng Tele Co25	39 1/4	411/2	Warner & Swasey Co	311/2	331/2
Southern Union Gas Co1	2634	283/8	Warren Brothers Co5	52	551/2
Southwest Gas Producing Co_1	81/4	91/8	warren (S D) Co	481/2	51%
Southwestern States Tele Co_1	181/8	191/4	Washington Natural Gas Co. 10	143/4	16
Speer Carbon Co242	321/2	34%	Welex Jet Services Inc. 1	391/2	421/2
Sprague Electric Co21/2	35 1/2	381/4	West Point Manufacturing Co 5	17	181/8
Staley (A E) Mfg Co10	25 1/2	271/4	western Lt & Telephone Co_10	321/2	347/8
Stanley Home Products Inc		0001	Western Massachusetts Cos 1	41	431/2
Common non-voting5	33	363/4	Western Natural Gas Co1	131/8	14
Starley Works25 Statler Hotels Delaware Corp_1	451/4	491/4	White Eagle Oil Co10c	143/4	15 %
Strong Cobb & Co Inc1	81/2	91/8	Whiting Corp	163/4	18
Struthers Wells Corn 214	241/4	5%	Williams & Co Inc	32	35 %
Struthers Wells Corp 21/2 Stubnitz Greene Corp 1	14	26 1/4 15	Wisconsin Pow & Light Co_10	263/4	2838
Suburban Propane Gas Corp_1	171/2	183/4	Wood Conversion Co5	161/2	1838
Suntide Refining Co1c	75/8	81/4	Wurlitzer (Budolph) Co10	101/4	111/4
Sutton (O A) Corp Inc1	658	71/8	Wyandotte Chemicals Corp1	351/4	373/4
The to my cosp microscop	0 78	1 78	Zapata Off-Shore Co50c	161/4	171/2
		-			
Ban	K	I rus	t Companies		
• • • • • • • • • • • • • • • • • • • •			- Companio		
Par	Bid	Ask	Par	Bid	Ask
Bank of America N T & S A			Kings County Trust Co		
(San Francisco)61/4	371/2	3934	(Brooklyn N Y)20	108	115
Bank of New York100 Bankers Trust Co (N Y)16	296	311			***
Bankers Trust Co (N Y)16	645/8	671/2	Liberty Real Estate Bk & Tr		A Artista
Boatmen's Natl Bank (St			Co (Phila)10	251/2	273/4
Louis)	571/2		Long Island Trust Co (N Y)10	35 1/2	381/2
Broad St Trust Co (Phila)10	431/4	46 1/8	Manufacturers Tr Co (N Y)10	445/8	471/4
Camden Trust Co (N J)5 Central Natl Bank of Cleve_16	2534	273/4	Meadow Brook Natl Bank of	100	100
Centl-Penn Natl Bk of Phila_10	371/4	401/8	Freeport (N Y)5	201/2	221/4
Chase Manhattan Bk (N Y)_1212	41	433/4	Mellon Natl Bk & Tr Co (Pgh) 25	1071/2	112
Chem Corn Exch Bk (N Y) 10	51 1/8	54	Mercantile Tr Co (St Louis)_25	60	63 1/2
City Natl Bk & Tr (Chicago)	47%	503/8	Merchants Natl Bk of Boston_10	40	43 1/2
Ex 25% stk dividend	631/2	671/2	Morgan (J P) & Co (N Y)100	357	372
Ex 25 % stk dividend 25 Cleveland Trust Co 50	290	306	National Book	4	
Commercial State Bank &	200	300	National Bank of Detroit10	601/2	633/4
Trust Co (N Y)25	571/2	62	National City Bank (Cleve)16 Natl Newark & Essex Bank-	611/2	65
Commercial Trues Co. of N. 7 07	72	- 02	Hau Hewark & Essex Bank-		

Louis)20	571/2		Long Island Trust Co (N Y)_10	35 1/2	381/2
Broad St Trust Co (Phila)10	431/4	461/8	Manufacturers Tr Co (N Y)10	445/8	
amden Trust Co (N J)5	2534	273/4	Meadow Brook Natl Bank of	4478	471/4
Central Natl Bank of Cleve16	371/4	401/8	Freeport (N Y)5	001/	0017
Centl-Penn Natl Bk of Phila_10	41	433/4	Mellon Natl Bk & Tr Co (Pgh) 25	201/2	221/4
hase Manhattan Bk (NY)_1212	511/8	54	Moreontile To Co (Ct I - 1) 25	1071/2	112
them Corn Exch Bk (N Y)10	475/8	503/8	Mercantile Tr Co (St Louis)_25	60	63 1/2
ity Natl Bk & Tr (Chicago)	21 /8	0078	Merchants Natl Bk of Boston_10	40	43 1/2
Ex 25% stk dividend 25	631/2	671/2	Morgan (J P) & Co (N Y)100	357	372
leveland Trust Co50			N. H	14	
ommercial State Bank &	290	306	National Bank of Detroit10	601/2	633/4
Trust Co (N Y)25		00	National City Bank (Cleve)16	61 1/2	65
Commorated Tours Co. of N. 7 07	571/2	62	Natl Newark & Essex Bank-	and Soft	
commercial Trust Co. of N J_25	73 1/2	773/4	ing Co (N J)25	58	62
onnecticut Bank & Tr Co_1212	381/4	40 %	Natl' Shawmut Bk of Boston_121/2	433/4	465/8
ontinental Ill Bank & Trust			Natl St Bk of New (N J)_12%	50	541/2
Co (Chicago)3312	89	921/2	New Eng Trust Co (Boston) 100	37 *	40%
ounty Bank & Trust Co			New York Trust Co (N Y) 25		72
(Paterson N J)10	x30	321/2	Northern Tr Co (Chicago)100	405	438
ounty Trust Co (White			(omicugo)100	300	430
Plains N Y)5	293/4	313/4	Peoples First Natl Bk & Tr Co (Pgh)20	F01/	
mpire Trust Co (N Y)50	183	192	Peoples Tr Co of Bergen Cty	531/4	56 1/2
ederal Trust Co (Newark		202	(Hackengook N 1)		
N J)10	401/2	44	(Hackensack N J)5	153/4	171/4
ederation Bk & Tr Co (NY)_10	261/2	28 7/8	Phila National Bank20	114	1173/4
idelity-Balt Nat Bk & Tr Co_10	49	20 78	Pilgrim Trust Co (Boston)10	21	24 1/8
idelity-Phila Trust Co20	861/2	001/	Provident Trust Co (Phila)10	571/2	61
idelity Trust Co (Pgh)10		901/4	D. 11	18. 18	
idelity Un Tr Co (New N J) 10	681/2	721/2	Republic Natl Bank (Dallas)_12	55	581/2
iduciory Truck Co (New No)_10	621/4	66	Riggs Natl Bk of Wash DC		
iduciary Trust Co (N Y)10	31 1/2	3458	Ex four-for-one split	t130	
irst Bk Stk Corp (Minn)10	34	361/8	Rockland-Atlas Natl Bank of		
irst Camden Natl Bk & Tr			Boston10	36	39 7/8
Co (Camden N J)6!4	1934	211/4	Royal Bank of Canada10	72	751/2
irst Natl Bank of Boston 1212	681/2	711/2	Royal State Bk of New York_5	23	25 1/8
irst Natl Bk of Chicago 100	312	325	Rye National Bank (N Y)2	9	93/4
irst Natl Bank of Dallas10	33	35 1/2			0 74
irst Natl Bk (Jersey City) 25	52	551/2	St Louis Union Trust Co20	79	093/
irst Natl Bk of St Louis20	61 /	64 1/2	Security First Natl Bank (Los	10	833/4
irst Natl City Bank (N Y) 20	691/8	72	Angeles)121/2	481/2	E 4 5/
irst Pennsylvania Banking	00 /8	100	Security Natl Bk of Hunting-	20 72	51%
& Trust Co (Phila)10	433/4	. 463%	ton (N Y)5	992/	002/
irst Westchester Natl Bank	15 /4	. 40/8	State Penk of Alberta	333/4	36%
of New Rochelle10	34	203/	State Bank of Albany10	48	521/2
ranklin Natl Bk (Franklin	34	363/4	Sterling Natl Bk & Tr Co		1
Square N Y)5		000/	(N Y)25	411/2	44%
Diquate II 1)	28	303/8			
irard Trust Corn Exch Bk			Trade Bk & Tr Co (N Y)10	201/4	22
(Dhiledelphia)			Tradesmens Bk & Tr Co		- 1
(Philadelphia)15	671/4	701/2	(Phila)20	45	481/4
uaranty Trust Co (N Y)20	. 88	911/8	Trust Co of New Jersey 21/2	10%	117/8
anover Bank of New York10	4358	4618	Trust Co of No Amer (N Y)_5	27	29%
arris Tr & Sav Bk (Chi)100	445	484			a. /a
artford Natl Bk & Tr Co10	321/2	34 7/8	Union Bk of Com (Cleve)10	441/4	471/4
ndustrial Bk of Com (N Y)10	35 1/2	381/4	Union Tr Co of Maryland 10	411/2	4458
ndustrial Trust Co Phila5	1614	18	United States Tr Co (N Y)20	69 1/4	721/8
rving Trust Co (N Y)10	3418	36	Valley Natl Bk (Phoenix Ariz) 5		72 1/4
	01/8		Tune Da (Phoenix Ariz)_5	291/2	32

Insurance Companies

	T)					
	Par	Bid	Ask	Par	Bid	Ask
etna Casualty & Surety	10	121	127	Camden Fire Ins Assn (N J)_5	26	273/4
etna Insurance Co		6634	701/4	Colonial Life Ins of Amer10	92	98
etna Life	10	183	192	Columbian Natl Life Ins2	71	773/4
gricultural Insurance Co	10	30	321/2	Connecticut General Life10	260	273
merican Equitable Assur	5	34	3734	Continental Assurance Ce5	122	128
merican Fidelity & Casual	ty_5	2634	29 1/4	Continental Casualty Co5	81	841/2
\$1.25 conv preferred	5	27	2938	Crum & Forster Inc10	59	621/2
merican Home Assurance		37	407/8		00	02 /2
mer Ins Co (Newark N J)_		2534	271/2	Eagle Fire Ins Co (N J)1.25	41/4	43/4
mer Mercury (Wash D C)	1	3	3 1/2	Employees Group Assoc	62	661/2
merican Re-insurance	5	2612	2978	Employers Reinsurance Corp 5	261/2	281/2
merican Surety Co	6.23	1834	2038	Federal4	341/2	37
				Fidelity & Deposit of Md10	82	863/4
ankers & Shippers	10	49	53	Fire Assn of Philadelphia10	433/4	46 %
ankers Natl Life Ins (N J	1_10	2512	273/4	Fireman's Fund (8 F)2.50	511/4	54 1/2
eneficial Stand Life Ins C		1612	1758	Firemen's of Newark7.50	361/2	39
oston Insurance Co	5	3212	3478	Franklin Life4	911/2	95 1/2

For footnotes see proceeding page.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 11

Inquirance	Companies (Continued)
Insulance	Onlihame?	Ounminuca)

	Insuranc	e Co	mpai	nies (Continued)		
,	Par	Bid	Ask	Par	Bid	Ask
4		46	4978	New Hampshire Fire10	38	4138
	General Reinsurance Corp10 Giens Falls new common5	3434	3714	New York Fire	26	28 ¹ ₄ 36 ³ ₄
	Globe & Republic5	19	21	North River2.50.	34 1/4 8 1/8	95
	Great American	34	3618	Northeastern3.3373	64	691/2
	Gulf Life (Jacksonville Fia) 2'2	321/8	34 1/8 43	Northern12.50 Northwestern National Life	0.7	
	Hanover Fire10	40 ·	142 1/2	Insurance (Minn)10	103	107
	Hartford Fire Insurance Co10 Hartford Steamboller10	79	14272	Pacific Fire	48	5178
	Home5	4314	4578	Pacific Indemnity Co10	55	59 22 ¹ / ₄
	Insurance Co of North Amer_5	9312	98	Peerless Insurance Co	20½ 77½	8114
	tofferson Standard Life Ins-			Phoenix10 Providence-Washington10	211/4	23
	Greensboro N C)10 Jersey Insurance Co of N Y10	128	134	Refisurance Corp (N Y)2	13	14%
	Jersey Insurance Co of N Y_10	2934 1734	32 1/4 19 5/8	Republic Insurance (Texas)_10	49	541/2
	Lawvers Title Ins Corp (va)-5	1458	15 4	St. Paul Fire & Marine 0.20	45 1/2	4834
	Life Companies Inc	102	107	Seaboard Surety Co10	66	551/
	Lincoln National Life10	215	225	Security (New Haven)10	30	32 ½ 50 3 8
	Maryland Casualty1	32 1/2	34 %	Springfield Fire & Marine10	47 1/4	5718
	Massachusetts Bonding	32 1/4	34 %	Standard Accident10 Title Guar & Trust (N Y)3	1934	211/2
	Merchants Fire Assurance	50	5412	Travelers	7334	77
	Morehants & Manufacturers 4	1114	12 1/2 31 34	U S Fidelity & Guaranty Co10	62	651/4
	Monarch Life Ins Co5 National Fire10	29 ½ 89	95	II S Fire	x25 1/2	271/2
	National Union Fire	3812	41 1/8	or o Tife Insurance Co in the	2.00	005
	Nationwide Corp class A5	17	183a	City of N Y	28	2978
	New Amsterdam Casualty2	44	481/4	Westchester Fire2	2634	2878
		M	utual	Funds		
	Mutual Funds- Par	Bid	Ask	Mutual Funds— Par	Bid	Ask
	Aherdeen Fund25c	1.62	1.78	Jefferson Custodian Funds Inc-1	5.90 a20.94	6.43
		5.88	6.37	Johnston (The) Mutual Fund_1	820.54	
		3.82	4.08	- Guidadian Funds-		
	American Mutual Fund Inc1 Associated Fund Trust	8.36	9.14	Keystone Custodian Funds— B-1 (Investment Bonds)——1	24.31	25.38
	Associated Fund Trust	1.57	1.12	B-2 (Medium Grade Bonds)-1	24.08	26.28
	Atomic Development	16.02	17.47	B-3 (Low Priced Eonds)1	17.13	18.69
1	Mutual Fund Inc1 Axe-Houghton Fund "A" Inc1 Axe-Houghton Fund "B" Inc5	5.67	6.16	B-4 (Discount Bonds)1	10.26	11.20
	Ave-Houghton Fund "B" Inc. 5	8.13	8.84	K-1 (Income Pfd Stocks)1	8.82 12.58	9.63 13.73
	Ave-Houghton Stock Fund Inc.1	3.74	4.09	K-2 (Speculative Pfd Stks)1	16.00	17.46
	Axe-Science & Elect'nics Corp 1c.	10.17	11.03	S-1 (High-Grade Com Stk)_1	11.71	12.78
		12.90	14.02	S-2 (Income Com Stocks)1 S-3 (Speculative Com Stk)-1	14.43	15.75
	Blue Ridge Mutual Fund Inc1	21.65	23.28	S-4 (Low Priced Com Stks) 1	9.99	10.91
	Bond Inv Tr of America	16.44		D-1 (Low 2.11cox 0.11)		
	Bowling Green Fund10c	10.67	11.54	Keystone Fund of Canada Ltd_1	11.69	12.64
	Broad Street Investment1	21.86	23.63	Knickerbocker Fund1	6.19	6.78
	Bullock Fund Ltd1	13.01	14.26			10.00
	California Fund Inc1	7.09	7.75	Lexington Trust Fund25c	11.55 14 ¹ 4	12.62 1514
	Canada General Fund		1000	Life Insurance Investors Inc1 Life Insurance Stk Fund Inc1	5.37	5.86
		13.32	14.40	Loomis Sayles Mutual Fund	a42.40	4
	Canadian Fund Inc1 Canadian International Growth	19.88	21.51	Loomis Sayles Mataul Luna-	77.73	
	Canadian International Growth	7.48	3.17	Managed Funds-		
	Fund Ltd1	5.53	6.06	Automobile shares1c	5.18	5.70
	Fund Ltd1 Capital Venture Fund Inc1	22.00	23.78	Electrical Equipment shares_1c	2.48	2.74
	Century Shares Trust1 Chemical Fund Inc50c	16 00	17.31	General Industries shares1c	4.00	4.41
	Christiana Securities com_100	13,000	13,600	Metal shares1c	3.77	4.15
	Preferred	134	139	Paper shares1c	4.15	4.57
	Colonial Fund Inc1	10.21	11.08	Petroleum shares1c	3.36	3.70 3.21
	Commonwealth Investment1	9.11	9.90	Special Investment shares1c	2.91 3.22	3.55
	Commonwealth Stock Fulld	12.70	13.80	Transport shares1c	3.44	3.00
	Composite Bond & Stock	17.00	19.46	Marhattan Bond Fund Inc10c	7.19	7.88
	Fund Inc	17.90 16.38		Massachusetts Investors Trust	11.53	12.46
				Mass Investors Growth Stock		
	Concord Fund Inc	163	1814	Fund Inc33 \(\frac{1}{3} \) c	10.62	11.48

Composite Fund Inc1	16.38	17.80	
Composite Fund Inc.	13.90	15.03	
Concord Fund Inc	1634	1814	
Consolidated Investment Trust-1	T		
Crown Western Investment Inc	6.70	7.33	
Dividend Income Fund1	10		
De Vegh Investing Co Inc1	15.05	15.20	
De Vegh Mutual Fund Inc1	65	67	
Delaware Fund1	10.99	12.09	
Diversified Growth Stk Fund_1	12.82	14.05	
Diversified Investment Fund_1	9.10	9.97	
Diversified Trustee Shares—	1000		
Diversified Trustee Shares 250	16.31	18.45	
Series E250 Dividend Shares25c	2.70	2.95	
Dreyfus Fund Inc1	9.38	10.20	
Dreyfus Fund Inc			
Eaton & Howard-	64.50	23.27	
Relanced Fund	21.76	22.13	
	20.75		
Floatronice Investment Corp 1	4.95	5.41	
Eund Inc	160.09	161.70	
Equity Fund Inc20c	7.04	7.30	
	47 100		
Federated Fund of New Eng 1	14.58	15.76	
mid-like Fund Inc	3.98	4.36	
The string Fill Inc.	7.87	8.55	
Mutual Fillia	1.01		
Elegablin Custodian Funds Inc	10.29	11.27	
Common stock series	6.84	7.05	
Breferred stock series1c	0.01	10.01	

- formed stock series1C	0.01	1.00
Preferred stock series1c	16.43	18.0
Fundamental Investors Inc2	2.73	2.9
Futures Inc1		-5.44
as Industries Fund Inc1	14.97	16.3
Jas Industries Fund Inc.	12.65	13.6
Beneral Capital Corp1	x7.36	7.9
General Investors Trust1	M. 45 31	
	9.26	10.1
Automobile shares1c	12.35	13.5
Aviation shares	6.29	6.9
Bailiding shares		9.5
Cenital Growth Fund	8.68	12.9
Chemical sharesIC	11.79	
Common (The) Stock Fund_1c	11.62	12.7
Electronics & Electrical		
Equipment shares1c	6.98	7.6
Pood shares1c	5.80	6.3
Fully administered shares_1c	8.72	9.5
General bond shareslc	8.06	8.8
General bond shares	15.31	16.7
Industrial Machinery shares_1c	8.48	8.8
Institutional Bond shares1c	10.26	11.2
Merchandising shares1c		10.2
Mining shares1c	9.33	13.3
Petroleum shares1c	12.18	
Railroad Bond shares 1c	2.61	2.8

Growth Industry Shares Inc 1	15.57	10.04	United Inco
Guardian Mutual Fund Inc1	16.72	17.23	United Scie
A STATE OF THE PARTY OF THE PAR			United Funds
Haydock Fund Irc1	a24.91		
Hudson Fund Inc1	15.47	16.72	** 1 * * * * * * * * * * * * * * * * *
Income Foundation Fund Inc 10c	2.50	2.73	Value Line F
Income Fund of Boston Inc1	10.89	11.90	Value Line In
	8.87	9.69	Value Line S
Incorporated Income Fund1		10.78	Fund Inc
Incorporated Investors1	9.97	10.70	Van Strum &
Institutional Shares Ltd-		The second	Fund Inc
Institutional Bank Fund 10	10.95	11.98	Fund Inc
Inst Foundation Fund1c	10.93	11.95	
Institutional Growth Fund. 1c	11.28	12,33	Wall Street 1
Institutional Income Fund_1c	7.21	7.83	Washington
Institutional Insur Fund1c	11.83	12.95	Investors I
Intl Resources Fund Inc1c	5.02	5.48	Wellington F
Investment Co of America1	9.39	10.26	Whitehall F
	10.51	11.49	Wisconsin F
.Investment Trust of Boston1	10.51	11.49	Wisconsin 1

Gu)			
Par	Bid	Ask	
10	38	4138	
5	26	2814	
2.50	3414	3634	
3.33 1/3	81/8	95	
12.50		691/2	
Life			
10	103	107	
10	48	5178	
10	55	59	
5	201/2	221/4	
10	771/2	8114	
10	0.1.1/-	92	

ŗ		\$20.72	41.72
	Oity of N Y2 Vestchester Fire2	28 26 ³ 4	2978 2878
	Funds		
975 700	Mutual Funds— Par Jefferson Custodian Funds Inc.1 Johnston (The) Mutual Fund.1	Bid 5.90 a20.94	Ask 6.48
	Keystone Custodian Funds— B-1 (Investment Bonds)		15.75
I	Keystone Fund of Canada Ltd_1 Knickerbocker Fund1	11.69 6.19	12.64 6.78
	Lexington Trust Fund25c Life Insurance Investors Inc1 Life Insurance Stk Fund Inc_1 Loomis Sayles Mutual Fund_*	11.55 14 ¹ ₄ 5.37 a42.40	12.62 15 ¹ 4 5.86
	Managed Funds— 10 Automobile shares	5.18 2.48 4.00 3.77 4.15 3.36 2.91 3.22	2.74 4.41 4.15
k	Markette Band Fund Inc. 100	7.19 11.53	7.88 12.46
	Marnattan Bond Faind Health Massachusetts Investors Trust Mass Investors Grown Stock Fund Inc 33½c Massachusetts Life Fund Mutual Invest Fund Inc 1 Mutual Trust Shares Cov 1 Mutual Trust Shares	10.62 38.06 9.62 a15.07 3.46	11.48 41.15 10.56
	Nation Wide Securities Co Inc.1 National Investors Corp1 National Security Series	18.56 9.88	10.68
	Nation Wide Securities Co Inc. 1 National Investors Corp. 1 National Security Series Balanced Series 1 Bond Series 1 Dividend Series 1 Income Series 1 Stock Series 1 Growth Stock Series 1 Wew York Capital Fund of Canada Ltd Nucleonics Chemistry & Electronics Shares Inc. 1	10.39 6.45 4.81 8.40 6.17 9.24 6.56 20.68 32 9.31	7.17
	Over-The-Counter Securities Fund Inc1	10.25	11.21
	Peoples Securities Corp		22.17 15.49
	Fund Inc	30.21 6.64 12.47 11.61 47	13.55
	Fund IncScudder, Stevens & Clark—	a35.72	
3 3 3 4 4	Scudder, Stevens & Clark— Common Stock Fund	8.95 11.36 14.02 12.18 12.65 39.25 829.69	9.68 12.28 15.36 13.31 13.85 41.75
8 8	Television-Electronics FundTempleton Growth Fd of CanTexas Fund Inc	2134	12.95 23 ³ / ₄ 9.02
9 0 4 4 3	United Funds Inc— United Accumulated Fund— United Continental Fund— United Income Fund Shares— United Science Fund— United Funds Canada Ltd——	1 11.40 1 8.50 1 10.10 4 10.90 1 16.50	
3 0 9	Value Line Fund IncValue Line Income Fund IncValue Line Special Situations Fund Inc	1 6.2 1 5.9	4 6.82 6 6.51 8 3.04
		c 2.7	
18			

Obligations of Government Agencies Figures after decimal point represent one or more 32nds of a point

	Bid	Ask	Federal Land Bank Bonds-	Eld	ARE	
Federal Home Loan Banks-			3s Feb 15, 1957	99.27		
3.05s Jan. 15, 1957	99.30	100	3.30s May 1, 1957	99.26	99.30	
35gs Feb. 15, 1957	99.30	100.1	334s July 15, 1957	100	100.4	
3388 Mar. 15, 1957	99.30	100.1	134s Oct. 1, 1957	98.12	98.20	
3.80s Mar 15, 1957		100.3	234s May 1, 1958	98.8	98.18	
334 April 15, 1957	100	100.3	21/45 Nov. 1, 1958	96.21	97	
3.20s May 15, 1957			21/45 May 1, 1959	95.22	96	
3348 June 17, 1957			2 1/4 s Feb. 1, 1960	94.16	94.26	
37as July 15, 1957 wi			21/28 June 1, 1960			
			31/28 May 1, 1971		97	
			37as Sept. 15, 1972	991/4	1001/4	
Central Bank for Cooperatives-					100	
334s March 1, 1957	99.30	100.1	Federal Natl Mortgage Assn-		v. St. E.	
3128 April 1, 1957	99.27	99.31	3.35s May 20, 1957	99.26	99.30	
2s June 1, 1957		99.14	3.90s Aug. 20, 1957	99.31	100.2	
			91/28 Jan 20 1058	100.1	100.3	
			4 %s Sept. 20, 1957 wi	98.6	98.14	

U. S. Certificates of Indebtedness & Notes

Majurity-	Bid	Ask	Maturity—	Bid	Ask	
Certificates of Indebtedness-	" The state of	AL STATE OF	Treasury Notes-(Cont.)-			
25'as Feb. 15, 1957	99.30	100	1128 Oct. 1, 1957	98.28	99.4	
234s March 22, 1957	99.29	99.31	1 1/28 April 1, 1958	97.28	98.4	
314s June 24, 1957		100.3	2785 June 15, 1958	99.12	99.14	
314s Oct. 1, 1957	100.2	100.5	11/25 Oct. 1, 1958	96.28	97.4	
3 13 000 1			17as Feb. 15, 1959	96.31	97.1	
Treasury Notes-			112s April 1, 1959	95.20	95.28	
2%s March 15. 1957	99.30	100	11/28 Oct. 1, 1959	94.24	95	
11/28 April 1. 1957	99.16	99.24	1 1/2 s April 1, 1960	94	94.8	
15/88 May 15 1957		99.16	11/28 Oct. 1, 1980	93.4	93.12	
23 is Aug. 1, 1957		99.26	112s April 1, 1961	92.8	92,16	
2s Aug. 15, 1957	99.10	99.12	1½s Oct. 1, 1961	91.12	91.20	

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Rid	Ask	
3.50%	5- 1-58	2- 1-57	99.31	100.1	3.75%	10- 1-56	7- 1-57	99.31	100.3	
3.55%	6- 1-56	3- 1-57	99.30		3.75 %	11- 1-56	8- 1-57	99.31	100.3	
3.40%	7- 2-56	4- 1-57	99.28		3.75%	12- 3-56	9- 3-57	99.31	100.2	
3.20%	8- 1-56	3- 1-57	99.25	99.29	3.875%	1- 2-57	10- 1-57	99.31	100.1	
3.625%	9- 4-56	3-57	99.30	100.1						

United States Treasury Bills

		Dollar	Value		Dollar	Value	
		Bid	Ask		Bid	Ask	
	January 16, 1957	99.983	99.985	February 28, 1957	99.623	99.635	
	January 17, 1957			March 7, 1957	99.559	99.574	
	January 24, 1957			March 14, 1957	99.500	99.517	
	January 31, 1957			March 21, 1957	99.435	99.454	
	February 7, 1957			March 22, 1957	99.423	99.438	
ŝ)	February 14, 1957			March 28, 1957	99.375	99.392	
	February 15, 1957			April 4, 1957			
	February 21, 1957				99.261		
	1 col daly 21, 100,	00.001	~			The second	

Recent Security Issues

Bonds-	Bid	Ask	Bonds-(Cont.)	Bid	Ask
Aluminum Co of Amer 4148 1932	10014	10034	New England Telep 43451986	10234	1031/4
Burlington Industries 4148_1975	791/2	8012	Ohio Power 41/451986	10212	103
Capital Airlines 41/481976	95	96	Peabody Coal 5 45 1976	10134	1021/2
Commercial Credit 41481974	99	9912	Pub Serv Elec & Gas 4385_1986	102	1021/2
Dallas Power & Light 4148_1983	1031/4	10312	Sheraton Co of Am 434s1967	821/2	84
Ferro Corp 3%s1975	88	90	Southern Bell Tel 4s1983	9958	100
Florida Pow & Light 4385_1986	10234	10312	Southern Calif Gas 37/481981	9712	981/2
Fruehauf Trailer 4s1976	8614	8714	Standard Oil (Ohio) 4t48_1982	10214	102 1/2
33481975	126		Textron Amer 5s1971	8115	83
General Tel of Calif 4128_1986	101	10134	Underwood Corp 51/281971	1141/2	116
Gulf States Utilities 4145_1986	10334	10414	U S Industries 41/281970	113	116
Hilton Hotels 41/281970	101	104	Universal Match 5s1976	90	92
Idaho Power 41/281987	10012	10034			
International Bank 41281977	1005g	10078			
Kerr-McGee 41/281968	168	170 101 ³ 4	Stocks-		
Long Island Lighting 434s_1986	10138	101 4	Arizona Pub Serv 4.80% pfd_50	5434	551/2
Lowenstein (M) & Sons-	011/	001/			
43881931	8114	82 ¹ 4.	Central Illinois Light-		
Michigan Bell Tele 43851991	103 1/2	96	4.64% preferred100	99	1001/2
Mueller Brass 35/851975	92 112	115	Texas Pow & Lt 4.76% pfd_100	99	100
National Can 5s1976	112	113	16x45 10% & 20 4.10% pru-100		
	-			W. Carlotte	100

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value

#EX-160% stock dividend

tEX-2-00-1 split.

Net asset value.

k Admitted to listing on the New York

Stock Exchange.

b Bid yield price.
d Ex-rights.
t New stock.
x Ex-dividend.
wi When issued
y Ex-stock dividend.



MARKETS

					NADIAN	. 7
	Friday Last Sale Price		Sales or Week Shares	Range for !		K ENDE
Par Opemiska Copper	13 1/4 29 1/2 c 37 c 37 c	12¼ 13⅓ 2.60 2.60 27c 33c 29½c 38c 30½c 37c	24,260 200 78,500 21,120 33,500	8.20 Feb 2.50 Dec 19c Dec 26c Dec	19½ Apr 4.45 Jan 57c Jan 94c July 63c Feb	T 1 T T T
Pacific Eastern	11c 18½ 105 25½c 12c 8½c	10c 11½c 18½ 19 102½ 105 46c 46c 25½c 30c 9½c 13c 8c 9½c	19,259 24,935 1,155 4,300 18,300 20,100 48,200	9½c Dec 12% Jan 77 Feb 41c Nov 19c Nov 8c Nov 6c Nov	78c Aug 43c Feb 23c Feb 19c Jan	T T T T
Pardee Amalgamated Mines	5½ 94c 22c 9.60 55¼	5½ 6 88c 95c 22c 24c 9.60 10½ 52½ 57¼ 47 47	132,300 675 19,000 25,300 4,450 1,323 35	21c Nov 7.85 Mar 23½ Jan 47 Oct	1.53 Mar 6% Sep 1.90 Jan 39½c Jan 13 July 51½ Nov 53 Jan	T 1 1 1 1 1
Permo Gas & Oil pfd	1.62 1.45 1.40 42 1.24 1.50	2.30 2.94 27c 34c 1.25 1.69 1.28 1.49 1.40 1.57 42 42 1.16 1.24 1.50 1.63 7c 12c	270,630 124,500 89,200 155,450 5,700 25 8,085 5,100 56,200	1.80 Nov 20½c Nov 1.08 Nov 90c Nov 1.20 Oct 37½ Feb 1.00 Nov 1.40 Nov 7c Nov	2.38 Sep 34c Apr 3.40 Feb 2.25 Apr 1.75 July 48 Apr 2.25 Mar 2.10 May 18c Feb 14% July	1 1 1 0 0 1
Ponder Oils Powell River Powell Rouyn Gold Prairie Oil Roy President Electric	441/4 60c 561/2 1.40 7.25	1.35 1.40 6.75 7.25	2,810 4,700 1,710 2,000 190 1,300 5,000 500 8,550	115% Nov 55c Nov 41½ Nov 40c Dec 53½ Feb 3.00 Dec 5c Nov 1.35 Nov 5.38 Nov	89c Mar 62¼ Apr 68c Jun 70 Aug 6.90 Apr 23½c Apr 1.95 Feb 8.30 Jan	0 0 0 0 0
Pronto Uranium Mines 1 Warrants Prospectors Airways Provo Gas Producers Ltd Purdex Minerals Ltd	7.05 2.99 2.08 18c 2.15	6.75 7.25 2.60 3.00 1.30 1.45 1.85 2.15 14c 18c 1.80 2.34	19,151 17,905 4,200 59,900 16,500	4.50 Sep 1.20 Sep 1.05 Nov 1.30 Nov 8c Nov	9.40 Jan 5.40 Feb 2.45 Feb 2.74 May 45c Aug 4.85 Mar	V V V V
Quebec Chibougamau Gold 1 Quebec Copper Corp 1 Quebec Labrador Develop 1 Quebec Lithium Corp 1 Quebec Manitou Mines 1 Queoec Metallurgical 9 Queenston Gold Mines 1 Quemont Mining 9	1.14 15c 9.35 75c 2.07	1.10 1.25 12c 17c 9.00 9.60 74c 80c 1.95 2.08 19c 20c 17 ³ / ₄ 18 ¹ / ₂	22,425 151,850 5,660 3,400 9,710 2,500 10,660	74c Nov 9½c Jan 8 Nov 60c Nov 1.70 Nov 15c Nov 17 Nov	3.50 Apr 32c Apr 15 Apr 4.60 Feb 4.60 Nov 30c Apr 30 Mar	V V V V V
Radiore Uranium Mines	1.35 1.12 91/4 1.00 1.74 18c 411/2c 19c	1.15 1.35 1.12 1.15 8½ 9½ 90c 1.04 1.60 1.90 14½c 18c 18% 19¼ 37c 44c 19c 23c	31,600 3,833 425 24,450 73,775 2,736,000 2,822 12,600 54,665	91c Nov 99c Nov 734 Mar 80c Nov 1.14 Nov 8½c Jan 10 Jan 19c July 10c Nov	1.80 Jan 2.50 Mar 10 Apr 6.05 Apr 2.85 Jan 27c Mar 26 Aug 75c Apr 34c Apr	
Rio Rupununi Mines Ltd	75c 20c 30c 17 ¹ / ₄ 10c 11c 68 ½ 19 ½ 32 ½ 12 ½	61c 75c 16½c 23c 22c 33d 80c 85c 17½8 17½ 9½c 11c 10c 12c 68½ 70¼ 11 11 16 19½ 27 32½ 12¼ 12½	13,770 189,400 36,013 4,634 2,272 31,500 14,236 3,411 100 24,542 945 863	45c Dec 9c Nov 13½c Nov 70c Nov 16 Nov	1.20 Apr 26c Feb 70c Jan 1.50 Nov 18% Oct 24%crJan 18c Apr 68 Aug 11¼ Jun 18¼ Aug 33¼ Jan 14½ Jan	
Ryanor Mining 1 St Lawrence Corp new com 5% class A preference 1 St Lawrence Cement class A 5 Mineael Uranium Mines Ltd 1 Ban Antonio Gold 1 Band River Gold 1 Baphire Petroleums Ltd 6	1734 95	12½c 17c 1734 18½ 95 95 15¼ 15¼ 30c 34c 62c 67c 15½c 19c	32,000 1,308 15 100 61,508 3,327 34,000	11c Nov	24c Jan 18 Dec 102% July 18 Apr 1.19 Mar 1.47 Jan 30c Aug	
Dentures Saskatchewan Cement Scurry Rainbow Oils Ltd Scorry Rainbow Oils Ltd Security Freehold Petroleums Shawinigan Water & Power common	2.40 3.30 3.90 88	1.27 1.82 80 80 2.30 2.40 3.25 3.65 3.90 4.25 85 88 44 ½ 44 ½ 48 4.10 1.30	20,750 20 2,000 29,580 13,550 1,730 400 25 8,900	1.20 Dec 70 Nov 2.00 Jun 1.75 Jan 2.55 Mar 68 Jan 4334 Dec 46 Nov 88c Dec	3.90 Mar 157 Mar 3.25 July 3.90 Sep 5.10 Aug 95 Aug 51¼ Jan 54¼ Mar 2.25 May	
Class B preferred 50 Sheep Creek Gold 50 Sheritt Gordon 11 Shirriff Horsey common 25 Sicks Brewerles common 50 Voting trust 51 Sigma Mines Quebec 1 Silanco Mining 11 Silver-Miller Mines 11	21½ 12½c	$\begin{array}{ccccc} 7.80 & 8.15 \\ 10 \frac{1}{4} & 10 \frac{1}{2} \\ 25 \frac{1}{4} & 25 \frac{1}{2} \\ 21 \frac{1}{2} & 22 \\ 22 & 22 \\ 4.50 & 4.55 \\ 9c & 12 \frac{1}{2}c \\ 81c & 90c \end{array}$	65,463 1,045 152 415 160 301 22,000 28,952	6.00 Nov 9 Aug 20 Nov 21½ Dec 4.40 Dec 8c Nov 68c Dec	10¼ Apr 11½ Nov 29¼ Mar 28½ Apr 5.40 Mar 27c Jan 1.70 Apr	
Bilver Standard Mines 500 Silverwood Dairies class A 500 Silverwood Dairies class A 500 Simpsons Ltd 5100 Siscoe Mines Ltd 11 Slocan Van Roi 500 Somerville Ltd pfd 500 Souris Valley Oil 500 Southarm 800thern Union Oils 1	47¾ 30c 48	45c 50c 10½ 10¾ 20 20¼ 68c 71c 14½ c 15c 47½ 47¾ 25c 30c 48 48 52c 59c	13,000 340 2,681 6,830 8,034 440 4,600 75 150,690	30c Nov 1034 Oct 1654 Feb 52c Jan 11c Nov 47½ Dec 18c Oct 44 July 30½c Nov	80c May 13½ Jan 25 July 1.16 May 31c Feb 53 Jan 56c Oct 56 Aug 90c Feb	
Spooner Mines & Oils	3678 4.15	26c 31c 27c 28c 36 3678 8 8 3.95 4.20 70c 77c 10c 12c	18,567 2,052 175 500 4,720 17,065 33,500	16½c Jan 21½c Nov 31 Nov 7½ Feb 55c Jan 8c Nov	60c Apr 55c Feb 42½ Apr 9 July 89c Feb 20¾c Feb	
Stedman Bros Steel of Canada Steeloy Mining Steep Rock Iron Mines Stanleigh Uranium Corp Sterling Trusts Stuart Oil Sturgeon River Gold	70 ¼ 9 ½0 1 20 58 1 4.00 1 5 ½ 1 5 4c	24½ 24¾ 70 71¾ 9c 10½c 20⅓ 21¾ 3.00 4.25 44 44 15½ 17¼ 49c 59c	170 3,600 12,200 20,413 124,145 50 350 50,600	22 Jan 57¼ Jan 7½c Nov 15⅓ Jan 2.10 Nov 46 Dec 13⅓ Jan 25c Nov	28 ½ Apr 80 Mar 18c Apr 24 % Aug 3.25 Dec 50 Mar 16 % Aug 1.20 Apr	
Sudbury Contact Sullivan Oons Mines Superior Propane Warrants Supertest new common Ordinary Preferred 100 Surf Inlet Cons Gold 50 Switson Industries	5½ 1.55 18 0 96	10c 14½c 3.75 4.00 5½ 5½ 1.55 1.55 2.75 2.75 17 18½ 96 96 7½c 7½c	39,700 10,610 100 210 180 2,925 60 5,400	6½c Nov 3.25 Nov 5¼ Nov 1.50 Dec 3.60 Dec 15½ Nov 100 Juh 7c Nov	22½c Feb 6.70 May 8½ Jan 3.50 Aug 3.60 Dec 26¼ Feb 104 Jan 20c Apr	
Tamblyn common Tandem Mines Taurcanis Mines Taylor Pearson common Teck-Hughes Gold Mines Temagami Mines Temagami Mines Temagami Les Temagami Mines Temagami Les Texas Calgery 25 Thompson-Lundmark	1 1.24 1 10c 1 38c 9 1 1.70 1 4.65	38c 43c 9 9 1.60 1.80 4.25 4.80	100 9,000 39,750 279 14,980 7,900 117,480 16,500	4¼ Nov 90c Nov 39 Oct 6c Nov 28c Dec 9 Sep 1.30 Nov 2.25 Jan 46c Nov 80c Nov	10 Apr 1.48 Dec 44 July 17c Oct 47c Aug 11 Jur 9.00 Feb 1.33 Feb 3.00 Feb	

ED JANUARY 11 STOCKS	Friday Last Bale Price	Ra of P	k's nge rices	Sales for Week Shares		Year 1956
Par			High		Low	High
Thompson Paper	3.85	3.80	3.85 33c	400 154,849	3.60 Dec	3.75 Dec 54c Feb
liera Mines1	22c	27c 21c	22c	7,200	13c Oct 14c Nov	58c Feb
Hara Mines	220	41c	46c	4,100	31c Nov	1.25 Mar
Forbrit Silver Mines	48	4734	49	2,742	40 Jun	561/2 Apr
Foronto Dominion Bank	20	20	20	25	16¼ Jan 31¾ Dec	24 Aug
oronto General Trusts20		231/2	33 25	600	31% Dec	40 Mar 25 May
Coronto Iron Works common	23 7/8	23 72	24		18½ Dec 18½ Nov 112¼ July	24 May
Class A	106	106	106	95	1121/4 July	116 Jan
Foronto Mortgage Cowagmac Exploration Lrauers Finance class A 40	18c	14c	18c	7,400	9 /2 C NOV	32C Jan
rauers rinance class A	38 1/2	38	39 1/2	1,566 150	39 Nov 41 Dec	48½ Sep 49 Feb
5% preterred40	1.80	43 1.25	1.90	114,550	75c Nov	2.50 Apr
rans Oanada Explorations Ltdl	2.50	2.40	2.55	43,543	75c Nov 1.55 Nov	2.50 Apr 2.70 Aug
Trans Mountain Oil Pipe Line	1141/4	- 114	118	5,580	44 1/8 Dec	11434 Dec
Transcontinental Resources	28½c	27c	30c	21,800	23c Nov 8 Jan	53c Apr
Trans Prairie Pipeline	201/2	20	8.75	5,895 17,595	8 Jan 5½ Jun	21 % May 12 Aug
Triad Oil	8.50	8.15 46c	46c	900	32c Dec	52c Oct
5% preterred 40 Trans Canada Explorations Ltd. 1 Trans Empire Olis Trans Mountain Oll Pipe Line Transcontinental Resources Trans Prairie Pipeline Triad Oil Tribag Mining Co Ltd. 1 Trinity Chibougamau	30c	26c	30c	5,200	32c Dec 24c Dec	47c Sep
Iltra Shawkey MinesInion Acceptance 2nd pfd Inion Gas of CanadaInion Mining CorpInited Absentos		29c	32c	9,125 150	20c Dec 7 May	35c Nov
Jnion Acceptance 2nd pfd	8 64	64	6434	1.505	46 1/2 Apr	66 Aug
Inion Gas of Canada	20c	1912c	20c	3,833	15½c Nov	37c Mar
Inited Asbestos	6.90	6.20	6.95	13.360	4 40 Nov	0.00 TILL
Inited Asbestos Inited Corps Ltd class B Inited Estella Mines Inited Fuel Inv class A ptd Class B preferred Inited Keno Hill		191/2	20	1,005	19½ Dec 11c Nov 57½ July	30 Aug 36c Jan 62 Feb
Inited Estella Mines1	501/7	131/2C	16c	6,200	571/2 July	62 Feb
Inited Fuel Inv class A pfd50	58½	58 1/2	58 1/2	140	2834 Apr	45 Aug
Inited Keno Hill	6.10	6.10		1,281	28¾ Apr 5.55 Dec	7.85 Jan
Inited Montauban Mines	. 16c	14c	16c	7,500	13c Nov	40c Jan
Inited Montatoan Miles Juited Oils Juited Steel Corp Juiversal Products 2.00	1.84	1.80		64,958	1.45 Nov	2.98 May 18 Aug
Inited Steel Corp	16 2378	1534 2378	16 24	395 301	14½ Jun 18½ Oct	24 % Dec
New2.00) 2378	2378		3,952	10/2 000	
Inner Canada Mines		81c	85c	4,601	65c Dec	1.34 Aug
Andoo Consol Explorations Ltd1	20½c	18c	22c	366,600	10c Nov	60c Mar
Ventures Ltd	4034	39 23c	41 29c	6,146	31½ Nov 15c Nov	49 Aug 1.92 Jun 3.40 Jan
Vico Explorations	25c 1.90	1.50	1.95	99,750 47,600	1.05 Nov	3.40 Jan
New 2.00 Upper Canada Mines Vandoo Consol Explorations Ltd 1 Ventures Ltc 1 Vico Explorations 1 Violamac Mines 1 Vulcan Oils 1	1.50	55c	56c	2,000	41c Nov	95c Aug
Weinwright Producers & Ref	3.80	3.35	4.00	1,500	2.50 Oct	4.75 Aug
Walte Amulet Mines Walker G & W	131/4 691/2	13 68½	13 1/2	2,290 2,516	12 Nov 61¼ Nov	15¼ Jan 74¾ Mar
Walker G & W	69 /2	1734	18	410	11½ Jan	19½ Aug
Water G & W Waterous Equipment Wayne Petroleums Ltd	75c	67e	75c	195.110	60c Dec	73c Sep
		350		200	2.80 Dec	73c Sep 2.85 Dec
Weedon Pyrite Copper	45c	37c	48c	31,900	33c Nov	79c Apr
Weedon Pyrite Copper	32c 20c	32c	35c 20c	32,000	13c Dec	40c July
West Malartic Mines	13c		- 14c	19,658 22,000	8c Dec	75c July 40c July 31c July
West Malartic Mines West Maygill Gas Oil		1.15	1.20	2,000	1 00 Oct	1.70 May
		1734	181/2	435	15 % Dec	2114 Mar
Western Decalta Petroleum	2.57	2.10	2.59	343,393	1.30 Feb 20c Apr	2.04 Apr
Western Lesscholds	85c 6.50	61c 6.50	6.50	92,180	5 Jan	60c Sep 8 July
Western Naco Petroleum	0.00	1.10	1.20	4,625	70c Feb	1.50 Aug
Western Decalta Petroleum Warrants Western Leaseholds Western Naco Petroleum Western Plywood Co class B Weston (Geo) class A	17	17 19	17	25	161/2 Dec	22 Sep
Weston (Geo) class A	2034	19	21	3,557	17% Oct	35½ Jan
Class B Preferred10 White Pass & Yukon	211/2	1958	211/2		18 Oct	36½ Jan
White Pass & Yukon		911/2	911/2	75 200	88½ Nov 758 Dec	104 1/4 Feb 14 Apr
		2.41		25,400	1.70 Nov	3.40 Apr
Warrants Whrich Petroleums Wiltsey Coghlan	1.68	1.65	1.70	1,500	1.50 Nov	1.84 Sep
Whrich Petroleums	1 24c	23c	35c	784,600	21c Nov	68c Apr
Winchester Larder	1 12c	120	1438C 1012C	32,500	10c May	18c Oct 16½c Apr
Winchester Larder Windward Gold Mines	1 21c	9c 19c		5,500 114,700	7½c Dec 13½c Nov	52c Apr
Winnipeg & Central Gas	13 1/8	11	1314	6,068	93/8 Nov	151/2 May
Woodgreen Copper		1.10	1.17	6,300	1.05 Dec	1.30 Dec
Wright-Hargreaves	1.50	1.40	1.00	19,471	1.34 Nov	2.07 Jan
Yankee Canuck Cil	1 35c	35c	361/2c	6,900	28c Oct	55c Jan 25c Apr
Yellorex Mines	0 150 1	90		41,000 5,500	10c Nov	21c Apr
windward Gold Mines Winnipeg & Central Gas Woodgreen Copper Wright-Hargreaves Yale Lead & Zinc Yankee Canuck Oil 20 Yellorex Mines Yellowkhite Bear Mines	1.73	1.'10			1.35 Nov	3.00 Apr
		91/20	- 10c	6,100	5c Nov	14c May
Zenmac Metal		240	360	217,650	17c Nov	70c Jan
Zulapa Mining	1 33c	330	38c	2,050	36c July	60c Aug

Toronto Stock Exchange – Curb Section

	740	D.		
	Canadia	Funds		
STOCKS	Friday	Work's	Bales	
	Bale Price	of Prices	for Wook	Range for Year 1956
	198.4	Low Wigh		
Andian National Corp	3 1 1 1 1 V			
Anglo Canadian Pulp & Paper	6 . j.	5 5	225	4.50 Dec 8.00 Apr
Anglo Newfoundland Develop5	077	38., 39	345	32 1/4 Nov 51 Mar
Asbestos Corp		934 1014	1,300	9 % Nov 13% Apr
Brown Co	321/2	3178 33	701	32 Dec
Bulolo Gold Dredging		1658 17	1,150	10 1101
Canada & Dominion Sugar	4.05	4.00 4.05	1,380	
Canada Vinegars	22,	21 22	612	20 1101
Canadian Bronze common	20		25	" 1072 Dec
Canadian General Investments **	5		50	20 /8 000
Canadian Industries common.	191/2	2818, 2838	860	20 /2 100
Canadian Marconi	2 75	1812 1912	825	10 1000
Canadian Westinghouse	3.75	3.25 . 3.90	495	0.20 1101
Coast Copper5	. 38	38 38	25	00 /6 1101
Consolidated Paper	375/8	4 00 , 4.00	850	1 200
Dalhousie Oil	22c	3714 3834	2,700	DO- A110
Dominion Bridge	211/4	22c 26c	44,850	100 Dec
DUMINION CHASS common		1938 2158	3,800	
Freierred10		52 56	300	32 72 000
Dominion Oilcloth & Linoleum *	291/2	15 15	100	10 1101
Duront of Canada Securities com	103/	201/2 201/2	25	29 1107 .00
Preferred50	83	1878. 20	1,681	17 Dec 201 Trol
	63	83 83	10	90 Jun 9412 Feb
Gaspe Copper Mines1		37. 37	100	32 Nov 59. An
naves Steel - Producte	2734		100	52 1.01
			125	21 0411 12
	48	+ 100 10234 4734 4813	661	00 /2 1(0) Tests
amor provincial Others			785	
		$\frac{12}{6934}, \frac{12}{6978}$	200	10 /6 1101
Milli & Uniario Boner	32	3134 321/8	300	100 000
			415	- 29 NOV
		34 34 4.60 4.70	100	31 Dec 02
	3.40			1.00 000
		3.25 3.40 57½ 58½	900	2.10 2.01 mm1/ A110
	43	4114 4312	160	
		512 515	300	
Thom Consolidated Gold Corp 1	560		200	5 78 Wat
Zellers	200		7,400	7
		24 24	424	23½ Nov 26 July

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- No par value.

 No par value.

 A Odd iot sale (not included in year's range).

 d Deferred delivery sale (not included in year's range).

 e Selling ex-interest.

 i Flat price.

 r Cash sale (not included in year's range).
- t Ex-liquidating dividend.
 (Un) Admitted to unlisted trading privileges.
 wi When delivered.
 wi When issued.
 x Ex-dividend.
 y Ex-rights.
 x Ex-etock dividend.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 11

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities	Par Bid Ask Par Bid Ask Portland Gas & Coke Co
Par Bid Ask Aerovox Corp 5 1/8 5 3/4 Green Mountain Power Corp 5 15 1/2 16 1/2	Portland General Electric Co_7\(\frac{1}{2}\) 23 24\(\frac{1}{2}\) Tekoil Corp 1 8\(\frac{1}{6}\) 9\(\frac{1}{4}\) Potash Co of America 5 37\(\frac{1}{4}\) 40\(\frac{1}{6}\) Tennessee Gas Transmis Co_5 30\(\frac{1}{6}\) 323\(\frac{3}{4}\)
Actna-Standard Engineer Co. 1 32 34\s Gruen Industries Inc 1 10\sum_2 11\sum_2 \\ Air Products Inc 1 25\sup_4 27\sum_2 Gulf Coast Leaseholds Inc _20c 43\sum_8 47\sum_8 \\ Air Products Inc 1 10\sum_8 27\sum_8 27	Pub Serv Co of New Hamp5 17 18 Texas Gas Transmission Corp_5 21 1/2 23 1/4 Pub Serv Co of New Mexico5 14 1/4 15 1/4 Texas Ill Nab Gas Pipeline Co 1 20 1/2 22
American Express Co10 33% 35% Gustin-Bacon Mfz Corp10c 8 85a	Rare Metals Corp of America_1 45% 51% Texas Natural Gasoline Corp_1 60½ 65 Thermo King Corp1 75% 8½
Amer Hospital Supply Corp	Richardson Co 12½ 14¼ 15¼ Time Inc 168% 72 Riley Stoker Corp 3 20 21¾ Tokheim Corp 205%
Amer Research & Develop 12 244 264 Hanna (MA) Co class A com 10 118 125 American Window Glass Co 1242 2244 2436 Class B common 10 118 127	Roadway Express class A
Anheuser-Busch Inc4 191/4 201/2 Hoover Co class A21/2 31 321/2 Arden Farms Co common1 135/8 145/8 Hudson Pulp & Paper Cosh	Robertson (H H) Co
Arlzona Public Service Co5 24% 25% Hugoton Production Co1 78 81% Arkansas Missouri Power Co_5 23% 25% Hycon Mfg Co10 3 3%	Roddis Plywood Corp 1 12½ 14½ US Borax & Chemical Corp 1 47¼ 50% Ryder System Inc 5 18¼ 19% United States Sugar Corp 1 17½ 19¼
Ark Metal Construction Co	Searle (G D) & Co 2 39 415 8 United States Truck Lines Inc. 1 21½ 23% Seismograph Service Corp 1 15½ 17 United Utilities Inc 10 20% 21% Sierra Pacific Power Co 7½ 213 23½ Universal Match Corp 12½ 274 30%
Aztec Oil & Gas Co	Skil Corp 2 2512 2734 Upper Peninsular Power Co 9 2834 30% Smith, Kline & French Lab 33\\(\frac{1}{3}\)c 57\\(\frac{1}{4}\) 60\\(\frac{1}{2}\) Utah Southern Oil Co 22\(\frac{1}{2}\) 14\\(\frac{1}{4}\)
Bates Mfg Co 10 7½4 8 Interstate Bakeries Corp 1 20 213, Batsch & Lomb Optwal Co10 19¼4 20% Interstate Motor Freight Sys_1 13¼4 14¼4 Bell & Gossett Co 5 14¼4 14¼4	Southeastern Pub Serv Co_10c 1056 1136 Vanity Fair Mills Inc5 1258 1334 Southern Calif Water Co5 1346 1438 Vitro Corp of America 50c 2336 25
Beneficial Corp	Southern New Eng Tele Co25 3914 4112 Warner & Swasey Co1 3114 3314
Bingham-Herbrand Corp 1 1458	Southern Union Gas Co1 2634 2836 Warren Brothers Co5 52 5514 Southwest Gas Producing Co1 814 916 Warren (S D) Co6 4814 5116 Southwestern States Tele Co1 1816 1914 Wasnington Natural Gas Co10 1434 16
Black, Sivalis & Biyson Inc com 1 26½ 27% Bowser Inc \$1.20 preferred 25 16% 18% Jack & Heintz Inc 1 10% 11% Brown & Sharpe Mig Co 10 26½ 28½ Jefterson Electric Co 5 11% 12%	Speer Carbon Co 2½ 32½ 34% Welex Jet Services Inc 1 39½ 42½ Sprague Electric Co 2½ 35½ 38½ West Point Manufacturing Co5 17 18% Staley (A E) Mfg Co 10 25½ 27½ Western Lt & Telephone Co10 32½ 34%
Brunner Mfg Co 1 634 714 Jervis Corp 1 738 834 Buckeye Steel Castings Co 3414 37 Jessop Steel Co 11948 2038 Bulleck's Inc 10 4134 4414 Kaiser Steel Corp common 1 46 4914	Stanley Home Products Inc Common non-voting5 33 3634 Western Massachusetts Cos1 41 43½ Stanley Works25 4514 4914 White Eagle Oil Cos1 10c 1434 1576
Burny Corp 1 13½ 14½ \$1.46 preferred 22½ 24 Kalamazoo Veg Parchment Co_10 38 407% California Oregon Power Co_20 3034 325 Kansas City Public Serv Co_1 334 41½	Statler Hotels Delaware Corp_1 8½ 9½ Whiting Corp5 16¾ 18 Strong Cobb & Co Inc1 5 5½ Williams & Co Inc2½ 32 35½
California Water Service Co_25 39 ¼ 42 Kansas-Nebraska Natural Gas_5 34 ¾ 37 ¼ Calif Wat & Telephone Co_12 ½ 19 ¾ 21 Kearney & Trecker Corp 3 11 11 ½	Suburban Propane Gas Corp_1 1714 15 Wood Conversion Co5 16½ 18% Wurlitzer (Budolph) Co10 10¼ 11¼
Canadian Superior Oil of Calif_1 17% 19 Kendall Co16 39% Carpenter Paper Co1 36 38½ Kentucky Utilities Co10 25 26%	Sutton (O A) Corp Inc1 65 7% Zapata Off-Shore Co50c 161/4 171/2
Cedar Point Field Trust ctfs	Bank & Trust Companies
Central Indiana Gas Co 5 13 14 Landers Frary & Clark 25 19 21 Central Louisiana Electric Co 5 33% 36% Lau Blower Co 1 6% 7%	Par Bid Ask Bank of America N T & S A (San Francisco)614 371/2 393/4 (Brooklyn N Y) 20 108 115
Central Mainé Power Co 10 22½ 23% Le Cuno Oil Corp 10c 4 4% Central Public Utility Corp 6 20½ 22 Liberty Loan Corp 1 32½ 34½ Central Soya Co 29³³4 32 Lilly (Bil) & Co Inc com cl B 5 53³¾ 57½	Bank of New York100 296 311 Bankers Trust Co (N Y)16 6456 67½ Liberty Real Estate Bk & Tr
Central Telephone Co 10 197% 213% Lithium Corp of America 1 41 4334 Central Vt Pub Serv Corp 6 1634 1734 Lone Star Steel Co 1 28% 3034 Chattanooga Gas Co 1 57% 63% Lucky Stores Inc 114 12 144%	Boatmen's Natl Bank (St Co (Phila)10 25½ 27¾ Louts)20 57½Long Island Trust Co (N Y)10 35½ 38½ Broad St Trust Co (Phila)10 43¼ 46½ Manufacturers Tr Co (N Y)10 44½ 47¼
Citizens Util Co com cl A 33½c 13 13½s Ludbow MTg & Sales Co	Camden Trust Co (N J)
Collins* Radio Co A com 1 25½ 27½ Mallory (P R) & Co 1 45¾ 49 Class B common 1 25½ 27½ Manning, Maxwell & Moore Colonial Stores Inc 2½ 26 28³a Inc 12½ 27¼ 29¾	Chase Manhattan Bk (N Y).12½ 51½ 51½ 54 Mercantile Tr Co (St Louis)25 60 63½ Chem Corn Exch Bk (N Y)10 47% 50% Merchants Natl Bk of Boston.10 40 43½ City Natl Bk & Tr (Chicago) Morgan (J P) & Co (N Y)100 357 372
Colorado Interstate Gas Co	Ex 25% stk dividend25 63½ 67½ Cleveland Trust Co50 290 306 National Bank of Detroit10 60½ 63¼ Commercial State Bank & National City Bank (Cleve)16 61½ 65
\$1.25 conv preferred25 31 34\delta_8 Maryland Shipbidg & Dry Co_50c 32\delta_2 34\gamma_8 Commonwealth Oil Ref Co Inc_2c 8\darkappa_2 9\darkappa_4 McDermott (J Ray) & Co Inc_1 51\darkappa_2 54\darkappa_4	Trust Co (N Y)25 57 ¹ / ₂ 62 Natl Newark & Essex Bank- Commercial Trust Co of N J_25 73 ¹ / ₂ 77 ³ / ₄ ing Co (N J)25 58 62 Connecticut Bank & Tr Co.12 ¹ / ₂ 38 ¹ / ₄ 40 ⁵ / ₈ Natl Newark & Essex Bank- 18 62 Natl Newark & Essex Bank- 19 58 62 Natl Newark & Essex Bank- 19 58 62 Natl Newark & Essex Bank- 19 58 62 Natl Newark & Essex Bank- 19 68 Natl Newark & Essex Bank- 19 68 Natl Newark & Essex Bank- 19 68 Natl Newark & Essex Bank- 20 73 ¹ / ₄ 40 ⁵ / ₈ Natl Newark & Essex Bank- 21 73 ² / ₄ 40 ⁵ / ₈ Natl Newark & Essex Bank- 25 58 62 Natl Newark & Essex Bank- 19 73 ² / ₄ 40 ⁵ / ₈ Natl Newark & Essex Bank-
Connecticut Light, & Power Co. * 1934 21 McLean Industries	Continental III Bank & Trust Co (Chicago)33½ 89 92½ Natl St Bk of New (N J)12½ 50 54½ New Eng Trust Co (Boston) _100 37 40% County Bank & Trust Co (Boston) _100 37 40% New York Trust Co (N Y)25 69 72
Cummins Engine Co Inc 5 50 \(\frac{1}{2} \) 54 \(\frac{1}{2} \) Meredith Publishing Co 5 28 30 \(\frac{1}{2} \) Cutter Laboratories com vig 1 534 612 Michigan Gas Utilities Co 5 21 22 \(\frac{3}{4} \) Common Ltd; vig 1 534 612 Miehle Ptg Press & Mig Co	(Paterson N J) 10 x30 32½ Northern Tr Co (Chicago) 100 405 438 County Trust Co (White Plains N Y) 5 2934 3134 Peoples First Natl Bk & Tr
Delhi-Taylor Oit Corp	Co (Pgh)20 53¼ 56½ Empire Trust Co (N Y)50 183 192 Peoples Tr Co of Bergen Cty
Detroit & Canada Tunnel Corp. 5 1434 16 Miss Valley Barge Line Co. 1 14% 16 Detroit Harvester Co. 1 1714 1858 Mississippi Valley Gas Co. 5 2014 2134	Federal Trust Co (Newark (Hackensack N J). 5 1534 1744 N J) 4012 44 Phila National Bank 20 114 11734 Federation Bk & Tr Co (N Y 10 2612 2874 Pligrim Trust Co (Boston 10 21 2414
Detroit Internat Bridge Co	Fidelity-Balt Nat Bk & Tr Co_10
Doeskin Products Inc1 53+ 634 Mountain Fuel Supply Co10 2636 28 Donnelley (R R) & Sons Co_5 26 2734	Fiduciary Trust Co (N Y)10 31½ 3458 Ex four-for-one split t130 First Bk Stk Corp (Minn)10 34 36½ Rockland-Atlas Natl Bank of
Dun & Bradstreet Inc	First Camden Natl Bk & Tr Co (Camden N J)6!4
Dynamics Corp of America Class B common 50c 17 18% **SI preference 2 16 17 National Shirt Shops of Del_1 1 3 14 14 14 East Tennessee Not Gus Co_1 9 1/2 10 1/8 New Eng Gas & Elec Assoc_8 18 19 1/8	First Natl Bk of Chicago 100 312 325 Rye National Bank (N Y) 2 9 334 First Natl Bank of Dallas 10 33 35½ First Natl Bk (Jersey City) 25 55½ St Louis Union Trust Co 20 79 8834
Eastern Industries Inc50c 12 1278 Nortex Oil & Gas Corp1 1034	First Natl Bk of St Louis 20 61 64½ Security First Natl Bank (Los First Natl City Bank (N Y) 20 69% 72 Angeles) 48½ 51% First Pennsylvania Banking Security Natl Bk of Hunting-
Emhart Mfg Co	& Trust Co (Phila) 10 43 ³⁴ 46 ³⁶ ton (N Y) 5 33 ³⁴ 36 ³⁶ First Westchester Nati Bank of Albany 10 48 52 ³ / ₂ of New Rochelle 10 34 36 ³⁴ Sterling Nati Bk & Tr Co
Fairmont Foods Co 2214 2378 Northwest Production Corp 1 7% 814 Fanner Mfg Co 1 10 1034 Northwester Pub Serv Co 3 155 1678 First Boston Corp 10 52 554	Franklin Natl Bk (Franklin Square N Y)5 28 30% Trade Bk & Tr Co (N Y)10 20¼ 22
Fluor Corp Ltd 2½ 17¼ 18½ Old Ben Coal Corp 17½ 18⅓ Foote Bros Gear & Mach Corp 19½ 21 Opelika Manufacturing Corp 5 14⅓ 15¼ Foote Mineral Co 1 44¾ 48¼ Oswego Falls Carp 5 27¼ 29⅓ 20⅓ 20⅓ 20⅙ 20⅙ 20⅙ 20⅙ 20⅙ 20⅙ 20⅙ 20⅙ 20⅙ 20⅙	Girard Trust Corn Exch Bk (Philadelphia)15 67½ 70½ (Phila)20 45 48¾
Pabst Brewing Co* 73% 8	Hanover Bank of New York_10 43% 46% Trust Co of No Amer (N Y)_5 27 29% Harris Tr & Sav Bk (Chi)_100 445 484
Gas Service Co 10 24 25 4 3 Pacific Power & Light Co 25 4 3 30 3 4 32 5 8 General Amer Oil Co of Texas 38 4 4 40 7 8 Pan American Sulphur Co 70c 25 5 8 27 4 4	Hartford Natl Bk & Tr Co10 32½ 34% Union Bk of Com (Cleve)10 44¼ 47¼ Industrial Bk of Com (N Y)10 35½ 38¼ Union Tr Co of Maryland10 41½ 448 United States Tr Co (N Y)20 68¾ 721¼
General Controls Co	Irving Trust Co (N Y)10 3418 36 Valley Natl Bk (Phoenix Ariz)_5 291/2 32
5½% preferred	Insurance Companies Par Bid Ask Par Bid Ask
Great Western Financial Corp. 1 234 3638 Plymouth Rubber Co 2 478 5336 Green (A P) Fire Brick Co5 2532 2734 Polaroid Corp 1 11112 11512	Aetna Casualty & Surety10 121 127 Camden Fire Ins Assn (N J)_5 26 2734 Aetna Insurance Co10 6634 7034 Colonial Life Ins of Amer10 92 98
We make Markets in two out of every three of the	Aetna Life 10 183 192 Columbian Natl Life Ins
Industrial & Utility Stocks quoted in the above	American Fidelity & Casualty 5 26 ³² , 29 ⁴² Continental Casualty Co
National list of Over - the - Counter Securities. Your orders & inquiries are invited	Amer Ins Co (Newark N J) _ 2\(^12\) 25\(^34\) 27\(^12\) Eagle Fire Ins Co (N J) 4\(^14\) 4 Amer Mercury (Wash D C) _ 1 \(^33\) 3\(^12\) Employees Group Assoc
TROSTER, SINGER & CO.	American Surety Co6.25 1834 2038 Federal4 34½ 37 Fidelity & Deposit of Md10 82 8634 Bankers & Shippers10 49 53 Fire Assn of Philadelphia10 4334 4634
HA 2- Members: N. Y. Security Dealers Association NY 1-	Bankers Natl Life Ins (N J) 10 2512 2734 Fireman's Fund (S F) 2.50 5134 5442 Beneficial Stand Life Ins Co. 1 1612 1758 Fireman's of Newark 7.50 3642 39 Boston Insurance Co. 5 3212 3478 Franklin Life 4 9112 9512
2400 74 Trinity Place, New York 6, N. Y. 376	For footnotes see proceeding page.

For footnotes see proceeding page.

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NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 11

-	Incurance	Comna	nies (f	Continued)

Par	Bid	Ask	rar	Diu	Table .
General Reinsurance Corp10	46	4978	New Hampshire Fire10	38	4138
Glens Falls new common5	3434	3714	New York Fire5	26	2814
Globe & Republico	19	21	North River2.50.	34 1/4	3634
Great American	34	361/8	Northeastern3.331/3	8 1/8	958
Gulf Life (Jacksonville Fla)_21/2	3218	34 1/8	Northern12.50	64	691/2
Hanover Fire10	40	43	Northwestern National Life		
Hartford Fire Insurance Co10	137	1421/2	Insurance (Minn)10	103	107
Hartford Steamboiler10	79	115/2	Pacific Fire10	48	517/8
Home	431/4	457a	Pacific Indemnity Co10	55	59
Insurance Co of North Amer_5	931/2	98	Peerless Insurance Co5	201/2	221/4
Jefferson Standard Life Ins-	00 /2		Phoenix10	77 1/2	8114
(Greensboro N C)	128	134	Providence-Washington10	211/4	23
Jersey Insurance Co of N Y_10			Reinsurance Corp (N Y)2	13	145/8
Lawyers Title Ins Corp (Va)_5	1734	195a	Republic Insurance (Texas)10	49	541/2
Life Companies Inc	1458	1534	St Paul Fire & Marine 6.25	45 1/2	4834
Life Insurance Co of Va20	102	107	Seaboard Surety Co10	66	
Lincoln National Life10	215	225	Security (New Haven)10	30	321/2
Maryland Casualty	321/2	3458	Springfield Fire & Marine10	471/4	503/s
Massachusetts Bonding5	321/4	3458	Standard Accident10	48	571/8
Merchants Fire Assurance5	50	541/2	Title Guar & Trust (N Y)3	1934	211/2
Merchants & Manufacturers4		121/2	Travelers5	7334	77
Monarch Life Ins Co5		3134	U S Fidelity & Guaranty Co10	62	651/4
National Fire	89	95	U S Fire3	x25 1/2	271/2
National Union Fire	381/2	411/8	U S Life Insurance Co in the		Cr. Carlos
Nationwide Corp class A5		1838	City of N Y2	28	2978
	44	481/4	Westchester Fire2	2634	287/8
New Amsterdam Casualty2		10 /4	11.0000.0000.		
		LIITH 2	Funde	40 V	

	Monarch Life Ins Co5 National Fire10	32½ 32¼ 50 11¼ 29½ 89 38½	34 1/2 54 1/2 12 1/2	Springfield Fire & Marine 110 Standard Accident 10 Title Guar & Trust (N Y) 3 Travelers 5 U S Fidelity & Guaranty Co 10 U S Fire 10 U S Life Insurance Co in the	47 1/4 48 19 3/4 73 3/4 62 x25 1/2	5038 5718 211/2 77 651/4 271/2	
	National Union Fire5 Nationwide Corp class A5 New Amsterdam Casualty2	17 44	18 ³ 8 48 ¹ / ₄	City of N Y2 Westchester Fire2	28 26¾	297/8 287/8	
		M	utual	Funds			
	Mutual Funds— Par Aberdeen Fund25c Affiliated Fund Inc1.25 American Business Shares1	Bid 1.62 5.88 3.82	Ask 1.78 6.37 4.08	Mutual Funds— Par Jefferson Custodian Funds Inc_1 Johnston (The) Mutual Fund_1	Bid 5.90 a20.94	Ask 6.48	
	American Mutual Fund Inc1 Associated Fund Trust	8.36 1.57 16.02	9.14 1.72	Keystone Custodian Funds— B-1 (Investment Bonds)1 B-2 (Medium Grade Bonds).1 B-3 (Low Priced Bonds)1	24.31 24.08 17.13	25.38 26.28 18.69	
	Mutual Fund Inc	5.67 8.13 3.74 10.17	6.16 8.84 4.09 11.03	B-3 (Low Priced Bonds)	10.26 8.82 12.58 16.00 11.71 14.43	9.63 13.73 17.46 12.78 15.75	
	Bond Inv Tr of America Boston Fund Inc Bowling Green Fund Street Investment Bullock Fund Ltd 1	21.65 16.44 10.67 21.86 13.01	23.28 17.77 11.54 23.63 14.26	S-4 (Low Priced Com Stks)_1 Keystone Fund of Canada Ltd_1 Knickerbocker Fund1	9.99 11.69 6.19	10.91 12.64 6.78	
	California Fund Inc1 Canada General Fund (1954) Ltd1 Canadian Fund Inc1	7.09 13.32 19.88	7.75 14.40 21.51	Lexington Trust Fund25c Life Insurance Investors Inc1 Life Insurance Stk Fund Inc_1 Loomis Sayles Mutual Fund•	11.55 14 ¹ / ₄ 5.37 a42.40	12.62 15 ¹ / ₄ 5.86	
	Canadian International Growth Fund Ltd1 Capital Venture Fund Inc1 Century Shares Trust1 Chemical Fund Inc50c	7.48 5.53 22.00 16.00	8.17 6.06 23.78 17.31	Managed Funds— Automobile shares————10 Electrical Equipment shares_1c General Industries shares_1c	5.18 2.48 4.00	5.70 2.74 4.41	
	Preferred Colonial Fund Inc1 Commonwealth Investment1 Commonwealth Stock Fund1	13,000 134 10.21 9.11 12.70	13,600 139 11.08 9.90 13.80	Metal shareslc Paper shareslc Petroleum sharesle Special Investment shareslc Transport shareslc	3.77 4.15 3.36 2.91 3.22	4.15 4.57 3.70 3.21 3.55	
	Composite Bond & Stock Fund Inc1 Composite Fund Inc1 Concord Fund Inc1 Consolidated Investment Trust.1	17.90 16.38 13.90 16 ³ 4	19.46 17.80 15.03 18 ¹ 4	Manhattan Bond Fund Inc_10c Massachusetts Investors Trust Mass Tuvestors Growth Stock Fund Inc33/3c	7.19 11.53 10.62	7.88 12.46 11.48	
•	Crown Western Investment Inc Dividend Income Fund1 De Vegh Investing Co Inc1 De Vegh Mutual Fund Inc1	6.70 15.05 65	7.33 15.20 67	Massachusetts Life Fund	38.06 9.62 a15.07 3.46	41.15 10.56 3.76	
	Delaware Fund1 Diversified Growth Stk Fund1 Diversified Investment Fund1	10.99 12.82 9.10	12.09 14.05 9.97	Nation Wide Securities Co Inc.1 National Investors Corp1 National Security Series1	18.56 9.88 10.39	20.08 10.68	
	Series E2.50 Dividend Shares25c Dreyfus Fund Inc1 Eaton & Howard—	16.31 2.70 9.38	18.45 2.96 10.20	Balanced Series 1 Bond Series 1 Dividend Series 1 Preferred Stock Series 1 Income Series 1		7.05 5.26 9.18 6.74	
	Balanced Fund1 Stock Fund1 Electronics Investment Corp1 Energy Fund Inc10 Equity Fund Inc20c	21.76 20.75 4.95 160.09 7.04	23.27 22.18 5.41 161.70 7.30	Stock Series 1 Growth Stock Series 1 New England Fund 1 New York Capital Fund of Canada Ltd 1 Nucleonics Chemistry &	9.24 6.56 20.68	10.10 7.17 21.71	
	Federated Fund of New Eng1 Fidelity Fund Inc5	14.58 3.98	15.76 4.36	Over-The-Counter Securities	9.31	10.18	
	Financial Industrial Fund Founders Mutual Fund	7.87 10.29 6.84	8.55 11.27 7.05	Peoples Securities Corp	13.48	14.77	
	Futures Inc	16.43 2.73* 14.97	16,36	Pine Street Fund Inc1 Pioneer Fund Inc2.50 Price (T Rowe) Growth Stock	18.31 21.95 14.25	19.97 22.17 15.49	
	General Capital Corp————————————————————————————————————	12.65 x7.36 9.26 12.35 6.29	13.68 7.97 10.15 13.52 6.90	Fund Inc	6.64 12.47 11.61 47	30.52 7.18 13.55 12.62 49 1/4	
	Building shares1c Capital Growth Fund1c Chemical shares1c Common (The) Stock Fund_1c Electronics & Electrical	8.68 11.79 11.62	9.51 12.91 12.73	Common Stock Fund1 Selected Amer Shares1.25	a35.72 a23.67 8.95	9.68	
	Equipment shares 1c Food shares 1c Fully administered shares 1c General bond shares 1c Industrial Machinery shares 1c Institutional Bond shares 1c	6.98 5.80 8.72 8.06 15.31 8.48	7.65 6.36 9.56 8.83 16.76 8.84	Shareholders Trust of Boston_1 Smith (Edson B) Fund1 Southwestern Investors Inc1 Sovereign Investors1 State Street Investment Corp_* Stein Roe & Farnham Fund1	11.36 14.02 12.18 12.65 39.25 a29.09	12.28 15.36 13.31 13.85 41.75	
	Merchandising shares 1c Mining shares 1c Petroleum shares 1c Railroad Bond shares 1c RR equipment shares 1c	10.26 9.33 12.18 2.61 6.28	6.98	Sterling Investment Fund Inc.1 Television-Electronics Fund	11.38 11.88 21 ³ 4 8.25	12.04 12.95 23 ³ / ₄ 9.02	
	Ralfroad stock shareslc "seal shareslc Tobacco shareslc Utilitieslc Growth Industry Shares Incl Guardian Mutual Fund Incl	10.49 19.00 4.09 8.71 15.57 16.72	11.49 20.79 4.50 9.54 16.04 17.23	United Funds Inc— United Accumulated Fund—1 United Continental Fund—1 United Income Fund Shares_1 United Science Fund——4	11.40 8.54 10.16 10.94	12.39 9.33 11.04 11.96	
	Haydock Fund Irc1 Hudson Fund Inc1 Income Foundation Fund Inc 10c Income Fund of Boston Inc1	2.50 10.89	11.90	Value Line Fund Inc1 Value Line Fund Inc1 Value Line Income Fund Inc1	6.24 5.96	17.93 6.82 6.51	
	Incorporated Income Fund 1 Incorporated Investors 1 Institutional Shares Ltd— Institutional Bank Fund 1	8.87 9.97 10.95	9.69 10.78 11.98	Value Line Special Situations Fund Inc10c Van Strum & Towne Stock Fund Inc1	2.78 11.36	3.04 12.38	
	Inst Foundation Fund1c Institutional Growth Fund.lc Institutional Income Fund.lc Vnstitutional Insur Fund1c	10.93 11.28 7.21 11.83	12.33 7.89	Wall Street Investing Corp1 Washington Mutual Investors Fund Inc1	-	7.91	

Obligations of Government Agencies

	Bid	Ask	Federal Land Bank Bonds-		Ask
Pederal Home Loan Banks-			3s Feb 15, 1957		99.31
3.05s Jan. 15, 1957	99.30	100	3.30s May 1, 1957	99.26	99.30
3%s Feb. 15, 1957	99.30	100.1	33/4s July 15, 1957	100	100.4
3388 Mar. 15, 1957	99.30	100.1	13/4s Oct. 1, 1957	98.12	98.20
3.80s Mar 15, 1957	100	100.3	23/48 May 1, 1958	98.8	98.18
33/4 April 15, 1957	100	100.3	21/4s Nov. 1, 1958	96.24	97
3.20s May 15, 1957	99.25	99.29	21/4s May 1, 1959	95.22	96
334s June 17, 1957	100	100.3	21/4s Feb. 1, 1960	94.16	94.26
3788 July 15, 1957 Wi	100	100.3	21/28 June 1, 1960	95.2	95.12
0,80 044, 20, 200			3½s May 1, 1971	96	97
			3%s Sept. 15, 1972	991/4	1001/4
Central Bank for Cooperatives-	astin.				
33/48 March 1, 1957		100.1	Federal Natl Mortgage Assn-	1. 1. 1. 1.	
31/25 April 1, 1957	99.27	99.31	3.35s May 20, 1957	99.26	99.30
2s June 1, 1957	99.6	99.14	3.90s Aug. 20, 1957	99.31	100.2
			916s Jan 20 1050	100.1	100.3
		and with	41/8s Sept. 20, 1957 wi	98.6	98.14
			. 1985 - 1985 - 1987 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 198		A CONTRACTOR

U. S. Certificates of Indebtedness & Notes

Majurity-	Bid	Ask	Maturity—	Bid	Ask	
Certificates of Indebtedness-			Treasury Notes-(Cont.)-			
25/85 Feb. 15, 1957	99.30	100	11/25 Oct. 1, 1957	98.28	99.4	
23/48 March 22, 1957	99.29	99.31	11/2s April 1, 1958	97.28	98.4	
314s June 24, 1957	100.1	100.3	2788 June 15, 1958	99.12	99.14	
31/4s Oct. 1, 1957	100.2	100.5	1 1/2 S Oct. 1, 1958	96.28	97.4	•
			17/85 Feb. 15, 1959	96.31	97.1	
Treasury Notes-			1½s April 1, 1959	95.20	95.28	
2788 March 15, 1957	99.30	100	1½s Oct. 1, 1959	94.24	95	
1 1/28 April 1. 1957		99.24	1½s April 1, 1960	94	94.8	
15/as May 15 1957	99.14	99.16	11/28 Oct. 1, 1980	93.4	93.12	
23/4s Aug. 1, 1957	99.24	99:26	116s April 1, 1961	92.8	92.16	
2s Aug. 15, 1957	99.10	99.12	1½s Oct. 1, 1961	91.12	91.20	
		The land				

Federal Intermediate Credit Bank Debentures

	Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
	3.50%	5- 1-56	2- 1-57	99.31	100.1	3.75%	10- 1-56	7- 1-57	- 99.31	100.3
	3.55%	6- 1-56	3- 1-57	99.30	100.1	3.75%	11- 1-56	8- 1-57	99.31	100.3
1	3.40%	7- 2-56	4- 1-57	99.28	100	3.75%	12- 3-56	9- 3-57	99.31	100.2
	3.20%	8- 1-56	3- 1-57	99.25	99.29	3.875%	1- 2-57	10- 1-57	99.31	100.1
	3.625 %	9- 4-56	d- 3-57	99 30	100.1	A 197 1 1 1			. 00.01	100.1

United States Treasury Bills

	Dollar Bid	Value	그들은 사람들과 손들이 모르는	Dollar Bid	Value	
January 16, 1957	99.983		February 28, 1957			
Tannan 15 1057	00.000	99.903	Tebruary 20, 1901	99.623	99.635	
January 17, 1957	99.975	99.977	March 7, 1957	99.559	99.574	
January 24, 1957	99.918	99.924	March 14, 1957	99 500	99 517	
January 31, 1957	99 861	99 870	March 21, 1957	00.435	00.011	
Fahruary 7 1057	00.001	00.010	35	99.430	99.404	
February 7, 1957	99.803	99.817	March 22, 1957	99.423	99.438	
February 14, 1957	99.742	99,755	March 28, 1957	99.375	99 392	
February 15, 1957	99.729	99.740	April 4, 1957	00.324	00 242	
February 21, 1957	00 601	00.000	Appli 11 1055	33.344	. 33.044	
2 Columny 21, 1301	99.001	99.092	April 11, 1957	99.261	99.270	

Recent Security Issues

Bonds-	. Bid	Ask	Bonds-(Cont.)	Rid	Ask	
Aluminum Co of Amer 414s 1982	10014	10034	New England Telep 434s1986	1023	1031/4	
Burlington Industries 448_1975	791/2	801/2	Ohio Power 41/481986	10212	103	
Capital Airlines 414s1976	95	96	Peabody Coal 51/451976	10134	1021/2	
Commercial Credit 41481974	99	991/2	Pub Serv Elec & Gas 4385_1986	102	102 1/2	
Dallas Power & Light 4148_1983	1031/4	1031/2	Sheraton Co of Am 43/481967	2 1		
Ferro Corp 35/851975	88	90	Southern Bell Tel 4s1983	821/2	84	
Florida Pow & Light 4385_1986	10234	10312	Southern Calif Gas 3%s1981	9958	100	
Fruehauf Trailer 4s1976	8614	8714	Standard Oil (Ohla: 41 - 1981	971/2	981/2	
33/481975	126		Standard Oil (Ohio) 4148_1982	102 1/4	$102\frac{1}{2}$	
General Tel of Calif 4128_1986	101	10134	Textron Amer 5s1971	81 1/2	83	
Gulf States Utilities 4148_1986	10334	1041/4	Underwood Corp 51/281971	114 1/2	116	
Hilton Hotels 41/251970	101	104	U S Industries 4½s1970	113	116	
Idaho Power 41/281987	100 1/2	10034	Universal Match 5s1976	90	92	
International Bank 4128 1977	10058	10078		V-1		
Kerr-McGee 41/281968	168	170			1.7	
Long Island Lighting 4345_1986	10138	10134	Stocks-		40.	
Lowenstein (M) & Sons-			Arizona Pub Serv 4.80% pfd_50	5434	551/2	
43/881931	8114	821/4		,		
Michigan Bell Tele 43851991	103 1/2	10334	Central Illinois Light-		4 500	
Mueller Brass 35/851975	92	96	4.64% preferred100	99	1001/2	
National Can 5s1976	112	115	Texas Pow & Lt 4.76% pfd_100	99	100 /2	

FOOTNOTES FOR OVER-THE-COUNTER-ISSUES

b Bid yield price, d Ex-rights. t New stock. x Ex-dividend. wi When issued y Ex-stock dividend.



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Clearings at-	1956	nth of December——	Inc. or	J	an. 1 to Dec. 31	Inc. or	1957	We	ek Ended Jan	. 5	A ST W X
Second Federal Reserve District	-New York- 151,579,322	149,519,170	Dec. %		\$	Dec. %	\$	1956 \$	Dec. %	1955	1954
Binghamton Buffalo Elmira	616,700,838	(a) 570,260,460	$+ \frac{1.4}{8.1}$	2,264,984,514 (a) 7,142,226,540	2,084,230,440 (b) 175,595,827	+ 8.7	19,460,258 (a)	54,531,158	-64.3	39,951,737	33,807,196
Jamestown	12,467,735 14,777,590 51,523,232,688	12,665,432 13,998,687	- 1.6 + 5.6	150,682,088 169,813,300	6,648,796,168 143,410,557 147,489,698	+ 7.4 + 5.1 + 15.1	144,880,025 3,019,992 2,981,904	131,509,026 5,319,027	+10.2 -43.2	4,109,711 120,689,350 2,750,715	3,707,747 126,541,295
Rochester Byracuse	174,003,185 101,054,643	50,786,524,960 164,177,563 38,589,371	+ 1.5 + 6.0 + 14.1	559,156,703,213 2,011,566,168	530,883,498,032 1,831,503,178	+ 5.3 + 9.8	2,981,904 11,765,797,616 39,895,709	2,677,102 11,056,616,518 37,719,475	+ 11.4 + 6.4	2,289,525 11,483,414,636	2,945,172 2,621,215 12,491,866,967
UticaConnecticut—Stamford	23,116,037 115,160,251 348,222,658	20,177,550 114,354,318	+ 14.6 + 0.7	1,217,759,059 271,362,595 1,393,168,135	1,058,402,655 237,183,524 1,298,780,499	$+15.1 \\ +14.4 \\ +7.3$	28,968,829	27,439,152	+ 5.8 + 5.6	34,237,238 21,072,085	35,095,978 22,161,385
Northern New Jersey	373,587,927	325,943,200 371,363,743	+ 6.8 + 0.6	3,780,643,694 4,171,537,723	3,624,953,307 4,000,458,928	+ 4.3 + 4.3	30,929,692 78,430,293 89,699,022	26,678,193 74,382,650 77,411,563	+ 15.9 + 5.4	24,227,973 71,823,832	26,539,809 17,106,744
Total (11 cities)	53,453,902,874	52,617,574,454	+ 1.6	581,730,447,029	552,134,302,863	+ 5.4	12,204,063,339	11,494,283,864	+ 15.9	11,873,677,226	74,582,569
Third Federal Reserve District—	-Philadelphia		DAL H							21,010,011,220	12,896,976,077
Fennsylvania—Altoona Bethlehem	9,129,582 9,928,458	8,541,531 11,073,068	+ 6.9 10.3	94,866,302	91,956.053	+ 3.2	1,842,284	1,513,393	. 21 #		
Harrisburg Lancaster	9,022,118 37,711,766	8,892,727 40,149,527	+ 1.5 - 6.1	104,240,586 99,117,582 451,588,671	96,563,322 100,989,977 437,376,119	+ 8.0 1.9 + 3.2	1,090,015 *2,000,000	1,574,839 2,157,207	$^{+21.7}_{-30.8}$ $^{-7.3}$	1,653,465 1,766,723 1,739,853	1,923,846 2,173,331
Lebanon Philadelphia	19,437,859 6,985,349 5,507,000,000	19,799,702 6,221,726 5,229,000,000	1.8 +12.3	232,912,545 75,751,834	269,710,614 67,510,766	-13.6 + 12.2	4,526,463	4,429,616	+ 2.2	5,215,672	1,779,641 5,055,933
Reading	17,724,408 29,276,523	17,535,580 29,582,266	+ 5.3 + 1.1 — 1.0	64,714,000,000 214,574,394 354,237,024	59,962,000,000 206,493,857 340,887,467	+ 7.9 + 3.9	1,264,000,000 4,336,939	1,121,900,000 4,333,795	+ 12.8 + 0.1	1,086,000,000 4,109,472	1,157,000,000
Wilkes-Barre York Du Bols	19,276,721 30,535,540 1,709,625	17,743,399 34,250,785	$^{+\ 8.6}_{-10.8}$	196,899,363 368,270,630	196,275,343 387,573,889	+ 3.9 + 0.3 — 5.0	6,743,397 3,843,099 6,748,080	7,646,168 3,457,711	-11.8 +11.1	6,575,050 3,312,792	4,099,939 7,073,260 4,199,942
Hazleton	5,489,459 85,629,252	841,789 6,345,205 79,593,879	$^{+103.1}_{-13.5}_{+7.6}$	20,971,806 72,515,974 911,245,205	14,928,834 75,738,341	+ 40.5		8,082,982	—16.5 	7,716,446	7,154,271
New Jersey—Trenton Total (15 cities)	80,728,526 5,869,585,186	80,240,069	+ 0.6	886,136,559	812,285,961 726,452,740	+ 12.2 + 22.0	21,976,898 20,174,935	22,353,380 14,787,903	$\frac{-1.7}{+36.4}$	18,692,351 9,880,395	15,986,982 11,149,326
Assum (10 civies)	0,000,000,100	5,589,811,253	+ 5.0	68,797,328,475	63,785,743,293	+ 7.9	1.337,282,110	1,191,336,955	+ 12.3	1,146,712,224	1,217,596,474
Fourth Federal Reserve District-											
Ohio—Canton Cincinnati Cleveland	48,605,906 1,301,023,820 2,553,614,104	47,273,873 1,225,396,015	+ 2.8 + 6.2	613,246,921 14,668,959,434	555,719,699 13,589,421,090	+10.4 + 7.9	11,804,604 300,270,398	11,075,822 273,137,074	+ 6.6	9,936,787	9,252,258
Columbus	255,028,900 17,690,095	2,465,878,215 221,316,400 17,027,796	+ 3.6 + 15.2 + 3.9	29,267,099,775 2,859,044,000 194,141,683	26,426,613,825 2,638,196,200	+ 10.8 + 8.4	606,363,790 51,675,100	557,624,903 52,130,800	+ 9.9 + 8.7 — 0.9	241,049,149 451,000,606 44,878,100	278,508,101 491,881,323
Lorain Mansfield Youngstown	8,190,746 56,272,630 62,278,861	7,194,335 44,109,855	+ 13.8 + 27.6	95,756,095 639,079,220	160,823,396 84,225,511 599,311,924	$^{+20.7}_{+13.7}_{+6.5}$	6,314,684			44,878,100	54,622,200
Toledo	41,725,685 164,050,051	58,687,205 44,342,311 158,917,090	$^{+}$ 6.1 $^{-}$ 5.9 $^{+}$ 3.2	715,192,995 474,365,586 1,909,961,807	655,780,497 425,165,413	+ 9.1 + 11.6	14,012,861	5,409,895 14,225,505	+ 16.7	7,730,118 10,619,284	8,687,228 12,130,625
Permoyivania—Beaver County——Greensburg——Pittsburgh	5,002,095 3,023,476 2,069,487,274	5,082,400 2,906,612	- 1.6 + 4.0	54,275,517 36,262,592	1,758,074,635 53,064,185 34,261,569	+ 8.6 + 2.3 + 5.8					
Oil City	38,134,636 29,387,668	1,949,649,599 41,031,947 27,306,361	$^{+}$ 6.1 $^{-}$ 7.1 $^{+}$ 7.6	23,631,698,572 454,302,358 303,162,928	21,142,526,596 436,640,573 281,565,912	+ 11.8 + 4.0	507,335,036	409,050,234	+ 24.0	379,472,254	400,279,352
Kentucky—Lexington West Virginia—Wheeling	59,574,677 21,474,534	60,102,140 18,497,298	-0.9 + 16.1	351,267,374 230,730,855	360,959,783 205,003,978	+ 8.7 $- 2.7$ $+ 12.6$					
Total (17 cities)	6,734,565,158	6,394,719,452	+ 5.3	76,501,547,715	69,407,860,786	+10.2	1,497,776,473	1,322,654,233	+13.2	1,144,686,298	1,255,361,087
Fifth Federal Reserve District—I	Richmond	•								-,211,000,250	1,230,361,083
West Virginia—Huntington	20,777,724 106,106,000	19,522,922	+ 6.4	226,860,580	210,940,574	+ 7.5	5,189,745	4,416,212	175		
South Carolina—Charleston	909,306,450 34,249,518	105,711,000 866,915,156 34,308,425	+ 0.4 + 4.9 0.2	1,125,417,000 10,193,867,268 405,315,888	1,065,772,000 9,732,682,497 355,514,860	+ 5.6 + 4.7	22,207,610 219,378,864	22,207,000 195,005,356	+17.5 + 0.1 + 12.5	5,416,372 23,735,000 190,875,600	3,988,977 18,807,000 190,169,538
Columbia Maryland—Baltimore Frederick	66,739,642 1,559,002,696	63,138,171 1,522,323,900	+ 5.7 + 2.4	711,323,078 18,309,877,573	690,945,756 17,071,914,304	+ 14.0 + 3.0 + 7.3	7,831,932 384,302,473	7,667,693 328,675,571	+ 2.1	8,133,864 311,687,455	6,377,170
District of Columbia—Washington	5,032,624 586,746,072	570,343,383	- 4.2 + 2.9	70,069,824 6,761,684,154	63,258,897 6,443,166,696	+ 10.8 + 4.9	151,025,416	126,233,432	+16.9	127,947,075	311,160,134 122,545,282
Total (8 cities)	3,288,560,726	3,188,143,871	+ 3.1	37,804,915,365	35,639,195,584	+ 6.1	787,936,040	684,205,264	+ 15.2	667,795,366	653,048,101
Sixth Federal Reserve District—	Atlanta										
Tennessee—Knoxville	147,482,774 554,948,420	161,751,829 525,772,995	8.8 + 5.5	1,519,877,087 6,414,992,725	1,447,443,017 5,864,236,090	+ 5.0 + 9.4	30,494,837	28,157,284	+ 8.3	30,333,769	30,148,277
Georgia—Atlanta Augusta Columbus Macon	1,698,300,000 31,220,566 +27,903,703	1,623,000,000 32,926,771	+ 4.6 5.2	19,622,300,000 355,937,472	18,597,100,000 356,881,367	+ 5.5 0.3	129,275,819 373,000,000 7,037,295	109,428,961 381,300,000 6,297,265	+18.1 -2.2 $+11.8$	119,534,597 354,600,000	103,014,174 361,000,000
Florida—Jacksonville	28,762,102 1,056,100,265	29,417,510 31,305,081 892,848,829	-5.1 -8.1 $+16.0$	320,444,678 342,434,290 11,350,052,944	304,245,972 318,591,662 9,651,272,032	+ 5.3 + 7.5 + 17.6	6,226,364	5,923,421	+ 5.1	7,645,996	6,895,828 4,455,778
Tampa Alabama—Birmingham Mobile	94,138,946 921,593,887 63,045,987	78,700,980 982,999,933	+ 19.6 6.2	948,915,955 10,267,571,545	726,387,099 9,460,860,225	+ 30.6 + 8.5	232,651,721 188,516,770	213,333,393	+ 9.1 	211,193,000 176,363,635	1 58,389,813
Mississippi—Hattiesburg	28,239,253 28,546,000	58,273,609 28,171,848 27,186,000	+16.8 + 0.2 + 5.0	731,692,952 318,514,698 334,647,000	622,970,605 316,301,471 294,987,000	+17.5 + 0.7 + 13.4	14,265,862	13,237,833	+ 7.8	11,133,828	188,196,776 10,375,625
Jackson Meridian Vicksburg	57,675,561 -9,091,430 3,023,582	56,591,711 8,372,724 3,213,186	+ 1.9 + 8.6	659,146,400 106,366,929	645,527,866 97,002,085	+ 2.1 + 9.7					
Vicksburg Louisiana—New Orleans Total (16 citter)	905,286,244	811,915,191	5.9 +11.5	35,001,622 10,347,638,433	33,502,651 9,355,085,859	+ 4.5 + 10.6	746,112 233,595,729	804,548 195,099,865	$\frac{-7.3}{+19.7}$	816,598 190,048,163	710,582 164,612,289
Total (16 cities)	5,646,353,720	5,352,448,197	+ 5.4	63,675,534,730	58,092,395,001	+ 9.6	1,215,810,509	1,165,052,286	+ 4.4	1,108,862,816	1,027,799,142
Seventh Federal Reserve District			70 - Ann								
Flint	*16,500,000 3,281,524,000 *49,000,000	16,020,570 3,192,542,000	+ 3.0 + 2.8	150,650,932 38,388,304,000	138,131,827 36,364,754,000	+ 9.1 + 5.6	*3,000,000	3,029,736	<u> </u>	2,583,739	2,814,220
Grand Rapids Jackson Lansing Muskegon	92,572,668 18,554,504	49,269,090 87,834,427 19,775,873	- 0.6 + 5.4 - 0.6	524,599,544 1,039,584,638 199,454,956	531,316,515 950,148,604 194,358,070	- 1.3 + 9.4 + 2.6	21,924,714	22,273,019	<u></u>	17,708,606	15,089,055
Bay City	51,996,845 29,692,040 13,183,073	50,504,427 21,357,631	+ 3.0 - 3.1	533,493,758 228,773,631	526,619,171 222,297,623	+ 1.3 + 2.9	8,871,719	9,089,901	- 2.4	9,317,636	7,089,583
Gary Gary	50,845,120 116,751,351	13,896,845 50,713,908 107,182,365	- 5.1 + 0.3 + 8.9	146,610,934 627,530,572 1,267,670,216	145,946,226 546,920,398 1,131,937,271	$^{+}$ 0.5 $^{+}$ 14.7 $^{+}$ 12.0	13,877,308	12,725,710	+ 9.1	10,255,390	9,531,728
South Bend	357,315,696 50,606,424 29,040,523	325,540,692 47,549,132 19,960,485	+ 9.8 + 5.2	4,245,085,998 509,627,936	3,972,243,545 508,888,791	+ 6.9 + 0.1	87,738,000 11,793,061	87,486,000 10,210,425	+ 2.6 + 15.5	89,725,000 9,712,875	85,169,000 10,265,371
Milwaukee	36,232,256 581,259,101	36,547,900 545,529,511	+ 0.4 0.9 + 6.5	213,722,845 455,229,700 6,823,614,158	205,166,220 434,336,831 6,221,165,641	$\begin{array}{c} + & 4.2 \\ + & 4.8 \\ + & 9.7 \end{array}$	5,036,944 147,875,486	4,234,632	+ 18.9	3,675,517	4,360,689
SheboyganWatertown	6,629,147 13,145,529 1,805,162	6,380,285 11,063,255 1,653,130	+ 3.9 + 18.8	80,439,088 137,783,743	74,387,179 127,677,470	+ 3.1 + 7.9	147,875,486	135,387,985	+ 9.2	121,471,697	130,709,053
long-Cedar Rapids	3,830,967 29,129,860	5,546,853 27.135,878	$^{+}$ 9.2 -30.9 $+$ 7.3	21,684,513 44,404,202 354,074,127	20,530,284 49,687,815 311,535,269	+ 5.6 10.6 + 13.7	6,312,200	6,950,539			
Sioux City	196,733,911 66,322,587 3,823,027	189,353,271 65,414,845 3,690,938	+ 3.9 + 1.4 + 3.6	2,379,815,108 755,197,791 42,446,952	2,223,053,938 781,096,374	+ 7.1 - 3.3	44,459,921 14,357,020	42,161,104 14,532,634	- 9.2 + 5.5 - 1.2	7,124,711 46,476,605 19,974,803	5,957,873 41,644,027 16,766,021
Bloomington	13,824,248 8,580,440	12,669,644 6,979,133	+9.1 + 22.9	161,304,784 89,992,483	39,321,101 139,984,454 89,721,688	+ 7.9 + 15.2 + 0.3	4,501,520	1,609,736	+179.6		
Decatur	4,932,790,877 31,683,297 68,876,783	4,698,985,369 29,922,417 67,705,698	+ 5.0 + 5.9 + 1.7	57,473,491,012 365,374,387 797,715,813	52,818,526,967 343,653,412 757,907,218	+ 8.8 + 6.3	1,223,168,965 7,172,438	1,064,343,568 6,426,463	+ 15.0 + 11.6	2,449,611 989,203,087 6,683,501	1,957,789 1,032,033,296 5,087,556
Springfield	53,136,333 29,805,585	46,501,395 28,874,343	+ 14.3 + 3.2	552,264,396 333,870,267	506,606,250 304,381,633	+ 5.3 + 9.0 + 9.7	14,225,524 10,723,533 6,942,465	14,675,914 9,223,878 7,323,790	-3.1 + 16.3 - 5.2	12,988,430 10,244,029 6,011,430	13,718,597 8,475,531
Sterling Total (31 cities)	3,337,933	9,789,869,807	-11.0 + 4.4	35,443,362 118,979,255,846	33,578,308 110,715,880,093	+ 5.6 + 7.5					7,258,182
		, , , , , ,			220, 20,000,003	F 1.0	1,633,980,818	1,451,625,034	+ 12.6	1,365,606,667	1,397,927,565
Eighth Federal Reserve District—	1,653,930,627	1,639,573,685	+ 0.9	19,222,957,288	18,481,104,995	. ۱۸	405 100 000	201 100 0		, , , , , , , , , , , , , , , , , , ,	7
Independence	20,297,181 3,259,942	17,208,617 3,131,129	+ 17 9 + 4.1	209,726,880 36,603,888	185,535,269 35,750,802	$^{+}$ 4.0 $^{+}$ 13.0 $^{+}$ 2.4	405,100,000	391,100,000	+ 3.6	342,400,000	370,800,000
Illinois Jacksonville	933,550,133 612,110,197 3,105,773	933,443,423 646,388,955 2,805,510	+ 0.1 $- 5.3$ $+ 10.7$	10,158,851,002 7,101,126,456 33,181,549	9,637,124,060 6,650,164,821 31,630,846	+ 5.4 + 6.8 + 4.9	195,470,860 140,385,933	221,134,423 95,573,170	$\frac{-1.6}{+46.9}$	175,388,723 153,432,791	149,967,991 121,333,638
Quincy	11,633,211 3,237,867,064	3,254,075,748	+ 0.9	142,098,520	138,027,754	+ 2.9	2,793,536	2,669,528	+ 4.6	2,785,251	2,681,536
	-,,,	5,257,015,146	0.5	36,904,545,583	35,159,338,547	+ 5.0	743,750,379	710,477,121	+ 4.7	674,006,765	644,782,565

CLEARINGS BANK COURSE \mathbf{OF} THE

Bank clearings this week show an increase compared Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 12, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 2.2% above those for the corresponding week last year. Our preliminary totals stand at \$21,792,040,900 against \$21,314,307,921 for the same week in 1956. At this center there is a gain for the week ended Friday of 1.6%. Our comparative summary for the week follows:

CLEARINGS-RETURNS BY TELEGRAPH

1057	1056			
1,123,187,377		+	0.2	k
1,226,000,000	1,199,000,000	+	2.3	
666,364,310	655,026,428	+	1.7	
437,407,566	411,911,761	+	6.2	
395,800,000	372,400,000	+	6.3	
672,942,000	653,767,168	+	2.9	
431,653,247	435,738,186	-	0.9	
556,511,892	520,862,140	+	6,8	
	351,864,086	4-	5.3	
\$16,368,647,476	\$16,047,580,654	+	2.0	
4,519,494,520	4,388,938,390	+	3.0	
\$20,888,141,996	\$20,436,519,044	+	2.2	
903,898,904	877,788,877	+	3.0	
\$21,792,040,900	\$21,314,307,921	. +	2.2	1
	1,123,187,377 1,226,000,000 666,364,310 437,407,566 395,800,000 672,942,000 431,653,247 556,511,892 370,646,966 \$16,368,647,476 4,519,494,520 \$20,888,141,996 903,898,904	\$10,488,134,118 \$10,326,676,796 1,123,187,377	\$10,488,134,118 \$10,326,676,796	\$10,488,134,118 \$10,326,676,796

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. Results for December and the 12 months of 1956 and 1955 follow: Month of December

	1996	1999	1956	1955
Stocks-		100		
Number of shares	46,422,064	50,990,923	556,284,172	649,602,291
Bonds-				
Railroad & misc.	\$120,353,000	\$75,661,500	\$1.012.702.200	\$962,254,100
Internat'l Bank	4.000		- 115,000	492,000
Foreign Govt	4.524.600	4,985,900	55,763,650	83,189,000
U. S. Government	103,000		353,000	14.000
Total bonds	\$194 004 600	680 651 400	\$1 000 022 0E0	et 045 040 100

The volume of transactions in share properties on the New York Stock Exchange for the first twelve months of 1953 to 1956 is indicated in the following:

The same of the St		-Number of	of shares-	
Month-	1956	1955	1954	1953
January	47,197,100	74,645,958	33,374,561	34,086,902
February	46,400,622	60,815,145	33,294,760	30,209,260
March	60,362,702	66,864,624	44,132,383	42,472,257
1st Quarter	153,560,424	202,325,727	110,801,704	106,768,419
April	54.106,201	53,787,684		34,370,236
May	53,229,949	45,427,055	41,912,744	25,766,988
June	37,201,113	58,147,690	42,224,938	26,075,090
2nd Quarter	144,537,263	157,362,429	128,004,897	86,212,314
6 months	298,497,687	359,688,156	238,806,601	192,980,733
July	45,712,805	48,459,198	51,853,897	22,233,978
August	44,532,173	41,805,814		
September	37,227,197	60,100,410		27,172,196
3rd Quarter	127,472,175	150,365,422	150,013,579	73,299,113
9 months	425,969,862	510,053,578	388,820,180	266,279,846
October 12	40,342,215	42,177,980		25,728,472
November	43,550,031	46,379,810		26,684,331
December	46,422,064	50,990,923	76,455,851	
4th Quarter	130,314,310	139,548,713	134,554,442	
Full year	556,284,172	649,602,291		

The course of bank clearings for leading cities for the month of December and the 12 months ended December in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN DECEMBER

	. DANK	CLEAR	LINGS	FOR L	EADIN	G CITIE	S IN D	ECEMBI	R
	000,000	·		of Dec		_		to Dec. 3	
	omitted	1956	1955	1954	1953	1956	1955	1954	1953
N	ew York	50,523	50,786	52,928	46.170	559,156			
P	hiladelphia	5,507	5.229	5,541	5,013	64,714	59,954		55,662
C	hicago	4,932	4,698	4.643	4,215	57,473		48,528	47,999
1	Detroit	3,281		3.008	2,769	38.388			32.254
\mathbf{B}	orton	2,991	2.849	2.917	2,654	35.356	32,472	30,851	
	an Fran.	2,950	2,813	2,720	2,495	33,794	31,492	28,019	27,282
C	leveland	2,553		2.250	2,167		26,426	23,296	
D	allas	1,954		1,801	1.651	22,672	21,678	19,353	18,512
P	ittsburgh_	2,069	1,949	1,795	1,760	23,631	21,142	19,136	19,933
K	au. City_	1,805	1,716	1.773	1,567	20,713	20,057	18,777	18,280
8	t. Louis	1,653	1,639	1.657	1,580	19,222	18,481		17,293
M	linneapolis	1,680		1,572	1.436	19,727	18,496	17,436	
H	ouston	1,787	-1,713	1,617	1.410		19,199	16,917	16,411
A	tlanta	1,698		1.588	1,424	19,622	18,597		
B	altimore	1,559		1.571	1.354	18,309	17.071	16,598	16,433
C	indinnati	1,301	1,225	1,219	1.133	14,668	13,589	15,521	15,407
R	ickmond _	909	866	842	791	10,193	9,732	12,613	12,523
L	ouisville	933	933	913	798	10,153	9,732	9,143	9,065
·N	ew Orl'ns	905	811	797	758	10,136		8,729	
	eattle	824	791	775	693	9,830	9,355	8,679	8,31
	acissonville	1,036	892	797	677	11,350		8,521	8,300
P	ortland	830		746	681	9,984	9,651	8,366	7,550
B	tirmingham	921	982	731	647	10.267		8,208	
C	maha	677	643	705	710		9,460	7,953	7,88;
I	Denver	818		725	626	7,787	7,722	7,935	7,83
S	t. Paul	639		598	553	9,429	8,502	7,607	7,19
	Temphis	612	646	600	554	7,456	6,997	6,421	6.198
E	Buffalo	616		552	526	,,201		6,288	
v	Vashington	586				7,142	6,648		
- 1	Milwaukee_	581	545	523	507	6,761		5,876	
	vashville	554	525	619	494			5,663	5,389
				019	523	6,414	5,864	5,609	5,199
ć	ot.31 cities	99,084	97,821	99,076	88,336	1128478	31 060 285	101609	0 946250
. 7	Total all Out. N.Y.C.	108,964	105 737	106 633	95279	1001010			etera i
•	Dut. N.Y.C.	57,441	54,950	53,704	49 101	669 709	616 625	509 115	1022154

Complete and exact details for the week covered by

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week, in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Jan. 5. For that week there was an increase of 8.2%, the aggregate of clearings for the whole country having amounted to \$23,371,805,772 against \$21,603,747,547 in the same week in 1956. Outside of this city there was an increase of 10.0%, the bank clearings at this center having registered a gain of 6.4%. We group the

cities according to the Federal Reserve District in which they are located and from this it appears that in the New they are located and from this it appears that in the New York Reserve District (including this city) the total record an increase of 6.2%, the Boston Reserve District of 5.4% and the Philadelphia Reserve District of 12.3%. In the Cleveland Reserve District the totals register gain of 13.2%, in the Richmond Reserve District of 15.2% and the Atlanta Reserve District of 4.4%. The Chicago Reserve District enjoys an improvement of 12.6%, the St. Louis Reserve District of 4.7% and the Minneapolis Reserve District of 9.0%. The Kenne City Minneapolis Reserve District of 9.9%. The Kansas Cit Reserve District has managed to enlarge its totals i 12.7%, the Dallas Reserve District by 7.3% and the San Francicso Reserve District by 14.1%.

Federal Reserve Districts	SUMMARY OF B	ANK CLEARINGS			
Week Ended January 5	1957 \$	1956 \$	Inc. or Dec. %	1955 \$	1954 \$
1st Boston 12 cities 2nd New York 10 " 3rd Philadelphia 11 " 4th Cleveland 7 " 5th Richmond 6 " 6th Atlanta 10 " 7th Chicago 17 " 8th St Louis 4 " 9th Minneapolis 7 " 10th Kansas City 9 " 11th Dallas 6 " 12th San Francisco 10 "	841,392,570 12,204.063,391 1,337,282,110 1,497,776,473 787,936,040 1,215,810,509 1,633,980,818 743,750,379 558,784,601 657,415,465 625,690,316 1,267,923,152	798,290,239 11,494,283,864 1,191,336,955 1,322,654,233 684,205,264 1,165,052,286 1,451,685,034 710,477,121 508,230,015 583,399,247 583,120,635 1,111,012,656	+ 12.3 + 13.2 + 15.2	761.188,205 11,873,677,226 1,146,712,224 1,144,686,298 667,795,366 1,108,862,816 1,365,606,667 674,006,765 504,321,484 598,753,775 597,974,559 1,091,235,111	797,157,2° 12,896,976,0° 1,217,596,4° 1,255,361,0° 653,048,10 1,027,799,14 1,397,927,36 644,782,565 527,983,20 651,894,10 498,405,28 1,013,262,13
Total109 cities Outside New York City	23,371,805,772	21,603,747,547	+ 8.2 + 10.0	21,534,820,496	22,582,193,021

We also furnish today, a summary of the clearings for the month of December. For that month there was an increase for the entire body of clearing houses of 3.1%, the 1956 aggregate of clearings having been \$108,964,-333,277 and the 1955 aggregate \$105,737,182,317. In the New York Reserve District the totals show an improve-ment of 1.6%, in the Boston Reserve District of 5.0% and in the Philadelphia Reserve District of 5.3%. In the

Cleveland Reserve District the totals are larger by 5.3% in the Richmond Reserve District by 3.1% and in the Atlanta Reserve District by 5.4%. The Chicago Reserve District enjoys a gain of 4.4% and the Minneapolis Reserve District of 5.8%, but the St. Louis Reserve District suffers a loss of 0.5%. In the Kansas City Reserve District there is an increase of 6.6%, in the Dallas Reserve District of 3.4% and in the San Francisco Reserve District of 3.4% and in the San Francisco Reserve District of 3.4% and in the San Francisco Reserve District of 3.4% and in the San Francisco Reserve District of 3.4% and in the San Francisco Reserve District of 3.4% and in the San Francisco Reserve District of 3.4% and in the San Francisco Reserve District of 3.4% and in the San Francisco Reserve District of 3.4% and in the San Francisco Reserve District of 3.4% and in the San Francisco Reserve District of 3.4% and in the San Francisco Reserve District of 3.4% and in the San Francisco Reserve District of 3.4% and the Minneapolis Reserve District of 3.4% and the Minneapolis Reserve District of 3.4% and the Minneapolis Reserve District of 3.4% and the San Francisco Reserve Distri trict of 4.6%.

Month of December—					
Federal Reserve Districts	1956 \$	1955 \$	Inc. or Dec. %	1954 \$	1953 \$
1st Boston 14 citie 2nd New York 11 "	3,672,225,192 53,453,902,874	3,497,363,916 52,617,574,454	+ 5.0 + 1.5	3,531,971,638 54,764,345,027	3,281,281,940 47,885,876,450
3rd Philadelphia 15 " 4th Cleveland 17 "	5,869,585,186	5,589,811,253	+ 5.0	5,886,184,446	5,329,549,003
5th Richmond 8 "	6,734,565,158= 3,288,560,726	3,188,143,871	+ 5.3 + 3.1	5,986,964,170 3,171,149,545	5,737,824,483 2,849,480,685
6th Atlanta 16 " 7th Chicago 31 "	5,640,358,720 10,219,929,286	5,352,448,197 9,789,869,807	+ 5.4 + 4.4	4,994,575,416 9,476,505,994	4,412,247,523 8,670,676,486
8th St. Louis 7 " 9th Minneapolis 16 "	3,237,887,064 2,611,794,868	3,254,075,748 2,468,895,206	- 0.5 + 5.8	3,205,717,069 2,445,803,662	2,965,248,101 2,233,690,563
10th Kansas City 14 " 11th Dallas 11 "	3,922,775,138 4.378,682,978	3,680,196,047 4,232,828,790	+ 6.6 + 3.4	3,751,868,239 3,998,894,773	3,422,778,601 3,577,437,8702
12th San Francisco 19 "	5,934,066,087	5,671,255,576	+ 4.6	5,418,746,068	4,906,180,143
Total179 citi		105,737,182,317	+ 3.1	106,632,726,047	95,272,271,848
Outside New York City	57,441,100,589	54,950,657,357	+ 4,5	53,704,254,019	49,101,401,044

We append another table showing clearings by Federal Reserve Districts in the 12 months for four years: Twelve Months 1956 Twelve Months 1955 Twelve Months Twelve Mor Federal Reserve Districts \$ 39,595,588,232 552,134,302,863 63,786,743,293 69,407,890,786 58,692,995,984 58,092,395,01 10,715,880,093 35,159,338,547 28,641,925,170 42,982,373,231 47,528,106,001 63,834,844,360 \$ 37,341,631,758 551,603,024,609 60,595,324,022 62,442,720,860 32,672,407,344 51,642,093,232 99,328,883,875 32,826,422,680 26,731,662,669 40,303,921,737 42,151,756,149 43,214,749,262 581,730,447,029 68,797,328,475 76,501,547,715 37,804,915,365 63,675,534,730 36,443,695,4 489,335,591,5 New York
Philadelphia
Cleveland
Richmond
Atlanta
Chicago
St. Louis
Minneapolis
Kansas City 59,021,108, 64,014,958, 32,077,222, 49,769,821, 96,945,997, + 7.9 + 10.2 + 6.1 + 9.6 + 7.5 + 5.0 + 6.5 4.8 6.4 6.9 118,979,255,846 36,904,545,583 30,500,710,991 45,063,644,241 St. Louis
Minneapolis
Kansas City 32,289,761 25,341,872 39,171,706 40,569,946 Dallas 11 San Francisco 19 68,214,900,644 55.173.113.69 1,221,949,680,695 1,147,518,553,161 + 6.5 1,022,154,796,5 1,094,144,923,580 + 7.5 Outside New York City____ 662,792,977,482 616,635,055,079 562,115,452,444 551,865,496,46

The Type of the second	and the first section		CLEARINGS		
	Clearings,	Total All-	1.1	Clearings Outside New York-	. S I
Months-	1956	1955	Inc. or Dec. %	1956 1955	Dec.
	40100100				
anuary	104,334,574,913	94,726,172,029		56,545,239,056 49,721,888,567	+ 13.
ebruary	89,736,286,822	86,970,664,521		50,186,675,412 44,324,821,156	+ 13
arch	103,359,770,457	102,521,259,711	+ 0.8	54,193,223,404 53,118,422,119	+ 2
Total 1st Quarter	297,430.632,192	284,218,096,261	4.7 · · ·	160,925,137,872, 147,165,131,842	+ 9
pril	98,634,702,582	90,678,142,210			+ 9
[ay	104.934.741.532	93,373,093,417			+ 9
une	104,044,176,856	99,702,877,973		56,050,434,126 51,274,064,648 55,057,699,375 53,157,944,864	+ 3
	101,011,110,000		Т 7.7	55,057,699,375 53,157,944,864	т.
Total 2nd Quarter	307,613,620,970	283,754,113,600	+ 8.4	164,709,627,191 + 153,437,510,819	+ 7
Total 6 months	605,044,253,162	567,972,209,861	+ 6.5	325,634,765,063 300,602,642,661	+ 8
uly	102,419,640,344	90,498,465,484			+ 13
ugust	101,342,007,499	94,580,951,646			+ 5
eptember	92,726,452,630	94,132,622,506		55,900,446,877 53,128,412,423	_ 2
	32,120,102,030	34,132,022,300	1.5	50,894,373,579 52,112,601,784	
Total 3rd Quarter	296,488,100,473	279,212, 0 39,636	+ 6.2	162,872,987,470 154,722,694,557	+ 5
Total 9 months	901,532,353,635	847,184,249,497	+ 6.4	499 507 759 522	+ 3
October	109.338.052.000	98.367,103.398		488,507,752,533 455,325,337,218	+ 13
ovember	102,114,941,783	96,230,012,949		60,627,473,780 53,462,406,507	+ 6
December	108,964,333,277	105,737,182,317		56,216,650,580 52,896,653,997	4 4
	200,002,000,211	100,131,102,311	т 3.1	57,441,100,589 -54,950,657,357	7.
Total 4th Quarter	320,417,327,060	300,334,303,664	+ 6.7	174,285,224,949 161,309,717,861	+ 8
Total 12 months	1,221,949,680,695	1,147,518,553,161		662,792,977,482 616,635,055,079	4

We now add our detailed statement showing the figures for each city for the month of December and since Jan. 1, for two years and for the week ended Jan. 5, for 4 years

	MOI.	ion of December-	1	Jan. 1 to D	N:c. 31		777-	ale Designation of		
First Federal Reserve District—Be	1956	1955	Inc. or	1956	1955 Inc. or	1957	1956	ek Ended Jan. 5—— Inc. or	1955	1954
		\$	Dec. G	\$	\$ Lec. %	-days -	1300		1900	4
Portland	12,795,315	12,563,037	+ 1.8	148.398.607		0.000.000	. 3	Dec. %	2	- 000 213
Portland	32,379,542	30,018,007				2,808,073	2,624,546	+ 7.0	3,430,188	2,696,313
- Roston	2,991,612,674		+ 7.9		8,494,398 + 12.7	6.683,200	6.939.264	- 3.7	6.774.445	6,433,483
		2,849,635,206	+ 5.0	35,356,604,630 32,472	2,726,490 + 8.9	690,126,737	660,152,847		625.211.472	652,075,548
Holveke	16,375,237	15,398,274	+ 6.3		5,540,871 + 1.6	3,631,183				3,206,705
Holyeke Lowell	8,872,415	7,954,476	+11.5			3,031,183	3,789,133	- 4.2	3,380,594	
New Page	7,545,790	6.965,121								************
	16,208,448		+ 8.3		4,879,765 + 15.1	1,535,633	1.488.417	+ 3.2	1.062,976	1,570.962
		18,895,997	-14.2	189,708,018 203	3,352,774 — 6.7	3,122,701	3,600,271	-13.3	4,548,947	3,281,036
Worcester	67,271,462	62,194,789	+ 8.2		3,554,337 + 13.1	15,354,904				13,731,073
Worcester Connecticut Hartford New Haven	50,175,239	46,531,139	+ 7.8				13,867,676	+10.7	14,353,840	13, 131,029
	176,707,521	165,736,051			2,181,443 + 12.6	12,474,814	10,960,488	+ 13.8	10,399,346	11,461,939
	107,620,580		+ 6.6		4,139,821 + 8.5	44,022,022	39,346,754	+11.9	42,114,126	48 709,000
Waterbury		100,100,207	+ 7.5	1,253,434,376 1.049	9,359,157 + 19.5	24,371,884	21,370,038	+14.0		18,839.050
Rhode Island Brand	27,571,000	25,459,700	+ 8.3		5,039,400 + 18.8	21,311,001	21,310,038	+ 14.0	20,062,568	
New Hampshire—Mauchester	143,648,700	142,589,900	+ 0.7							
Manchester	13,441,269	13,322,012			3,393,100 + 5.5	34,058,600	31.431:900	+ 8.4-	27,415,500	32,779,000
	20,241,200	13,322,012	+ 0.9	142,429,268 133	3,345,283 + 6.8	- 3,202,819	2,718,905	+17.8	2.494,203	2,373,083
Tetal (14 cities)	2 200 200	-		-	-	2,202,013	. 2,110,503	T 1.0	2,737,203	, 2,010
, , , , , , , , , , , , , , , , , , , ,	3,672,225,192	3,497,363,916	+ 5.0	43,214,749,262 39,595	5.533.232 + 9.1	0.11.000.170				
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	. 0.0	10,241,110,202 39,090	5,583,232 + 9.1	841,392,570	798,290,239	+ 5.4	761,188,205	797,157,233

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Clearings at-	1956	onth of December—— 1955	Inc. or	1956	an, 1 to Dec. 31 1955	Inc. or	1957	Wee Wee	k Ended Jan.		
Minth Federal Reserve District-	-Minneapolis-	\$	Dec. %	8	\$	Dec. %	\$	1956	Dec. %	1955 \$	1954 \$
innesota—Duluth	45,147,984	40,996,552	+ 10.1	514,232,165	446,011,735	+ 15.3	10.215.441	9,637,470	+ 6.0	'0 E02 E4E	2 407 000
Minneapolis	1,680,852,391 12,199,908	1,573,899,426 12,422,415	+ 6.8	19,727,272,176 132,132,279	18.496.867.526 116.594,508	+ 6.7 + 13.3	374,014,251	338,639,586	+ 10.4	8,523,545 336,421,600	6,435,99 358,100,92
Bt. Paul	639,850,268 4,587,966	617,135,657 5,163,172	+ 3.7 11.1	7,456,922,212 52,646,389	6,997,564,838	+ 6.6	145,636,873	128,520,345	+13.3	122,440,095	133,376,68
Fergus Fallsorth Dakota Fargo	1.836,901 41,397,136	1,869,642	- 1.8	20,461,621	51,285,078 19,010,395	+ 2.7 + 7.6					
Grand Forks	6,284,000	37,807,902 5,316,000	+ 9.5 + 18.2	483,889,251 75,626,000	450,352,503 66,234,000	+ 7.4 + 14.2	9,183,431	9,407,129	- 2.4	9,661,877	9,084,29
Minot '	8,067,513 20,750,232	6,839,744 20,300,189	+ 18.0 . + 2.2	89,351,300 235,734,710	78,248,844 228,022,340	+ 14.2 + 3.4	278 6			\$10 per un app and the second and	
Bioux Falls	34,460,666 4,738,495	34,089.083 4.028,322	+ 1.1	394,097,567 46,376,925	396,879,899	- 0.7	3,798,545	3,673,738	+ 3.4	5,045,380	3,798,69
ontana-Billings	29.858,776 19.460.620	29,117,272	$^{+17.6}_{+2.5}$	339,533,441	45,751,741 321,718,402	+ 1.4 + 5.5	4,129,060	6,043,654	-31.7	7,246,192	5,855,61
Great Falls	60,233,766	19.427,216 58,245,077	+ 0.2 , l + 3.4	240,516,934 667,754,100	229,110,822 674,407,929	+ 5.0 - 1.0	11,807,000	12,308,093			
Lewistown	2,068,246	2,237,537	— 7.6	24.163,921	23,864,610	+ 1.3		12,300,093	- 4.1	14,982,795	11,331,00
Total (16 cities)	2,611,794,868	2,468,895,206	+ 5.8	30,500,710,991	28,641,925,170	+ 6.5	558,784,601	508,230,015	+ 9.9	504,321,484	527,983,21
Tenth Federal Reserve District	—Kansas City—										
braska—Fremont	4,478,606	6,718,667	-33.3	54,067,009	67,305,270	—19.7	1,402.331	1,019,583	+37.5	1,484,566	1,205,76
Hastings	42,077,131	48,059,463	12.4	499,741,145	488,636,680	+ 2.3	817,098 10,347,104	766,433 10,459,881	+ 6.6	1,001,099	891,55
Omaha ansas—Manhattan	677,175,348 4,397,428	643,370,804 3,987,686	+ 5.3 + 10.3	7,787,404,786_	7,722,042,383	0.8	145,429,494	135,451,885	$-\frac{1.1}{+7.4}$	12,498,468 143,002,666	10,560,23 173,698,17
Parsons	1,925,798	1,780,588	+ 8.1	45,543,444 21,048,279	41,757,351 22,330,105	+ 9.1 - 5.7					# 00 00 to 10 00 00 00 00 00 00 00 00 00 00 00 00
Topeka	44,592,088 122,728,345	52,316,107 110,030,109	—14.8 +11.5	578,105,082 1,427,760,900	525,945,730 1,354,835,240	+ 9.9 + 5.4	10,338,469 30,526,259	10,374,716 27,966,510	- 0.3 + 9.2	10,465,311 27,015,437	8,759,60 24,573,20
issouri Joplin	5,809,898 1,805,519,667	5,668,660 1,716,767,259	+ 2.5 + 5.2	68,500,741 20,713,840,818	59,530,073 20,057,799,844	+ 15.1 + 3.3	440,182,395	381,101,160	1.1	385.631.651	
Bt. Joseph	61,661,995 2,682,058	53,529,347 2,488,494	+ 15.2 + 7.8	654,672,687	630,380,256	+ 3.9	13,512,698	12,006,682	1,12.5	12,118,645	410,618,21 15,164,45
Carthageklahoma—Tulsa	306,443,469	294,009,117	+ 4.2	25,367,640 3,429,393,524	24,145,027 3,173,724,604	+ 5.1 + 8.1				Age and any six and six sent sent sent	
olorado Colorado Springs	25,072,893 818,21 0 ,414	24,516,076 716,953,670	+ 2.3 + 14.1	328,645,880 9,429,552,306	311,013,872 8,502,926,796	+ 5.7 + 10.9	4,859,627	4,252,397	+14.3	5,535,932	3,240,35
Pueblo	(a)	(a)	- dr	(9),	(8)	and the second	(8)	· (a)		(a)	3,182,59
Total (14 cities)	3,922,775,138	3,680,196,047	. + 6.6	45,063,644,241	42,982,373,231	+ 4.3	657,415,465	583,399,247	+ 12.7	598,753,775	651,894,16
Eleventh Federal Reserve Dist	riet—Ballas—										
xas—Austin	48,148,354	46,041,694	+ 4.6	568,717,014	555,089,174	+ 2.5	11,528,736	11,755.500	- 1.5	12,552,110	10,081,46
Beaumont	27,993,877 1,954,262,431	25,059,777 1,924,013,629	+11.7 + 1.6	302,588,982 22,672,477,646	284,999,016 21.678,567,306	+ 6.2 + 4.6	520,399,033	491,383,887	+ 5.9	506,300,703	423,471,02
El Paso Pt. Worth	224,887,098 180,641,899	203,529,964 165,931,438	+ 10.5 + 8.9	2,397,915,341 2,049,007,265	2,256,340,027 1,858,776,392	+ 6.3 + 10.2	52,456,248		+13.1		
Galveston	34,699,000	30,566,000	+ 13.5	413,338,000	360,254,000	+14.7	10,571,000	46,370,008 7,549,000	+40.1	47,837,999 7,733,000	38,294,59 6,904.00
Houston Port Arthur	1,787,412,159 8.924,175	1,713,286,788 7,385,792	+ 4.3 + 20.8	20,724.091,022 99,013,043	19,199,928,618 96,998,092	$+ 7.9 \\ + 2.1$					
Wichita Falls	28.982,798 8,652,160	31,917,798 9,870,654	$-9.2 \\ -12.3$	370.686.126 106,775,906	341,230,697 97,282,648	+ 8.6 + 9.8	7,250,397	7,711,196	6.0	8,427,114	6,639,38
uisiana-Shreveport	74,079,027	75,225,256	- 1.5	857,490,469	798,640,031	+ 7.4	23,434,902	18,351,042	+ 27.7	15,123,633	13,014,81
Total (11 cities)	4,378,682,978	4,232,828,790	+ 3.4	50,562,100,814	47,528,106,001	+ 6.4	625,690,310	583,120,633	+ 7.3	597,974,559	498,405,28
		34 V 4 C v C v 7 V 8	WINDS A TOTAL OF THE STATE		The state of the state of the						the first place
Twelfth Federal Reserve Distri	:1—San Francisco—						la Ar				
Twelfth Federal Reserve Distriction	6.556,495 624,832,250	6.836,249 791,819,046	+ 4.2	87,219,618 9,830,063,140	92,684,390 9,402,415,901	- 5.9 + 4.5	205,170,206	196.135.842	+ 4.6	161,454,826	
shington—Bellingham	6.556,495 E24.832,250 22,757,506 48,579,279	6.836,249 791,819,046 791,384,560 45,466,993	+ 4.2 + 6.5 + 6.8	9,830,063,140 2,55,588,942 2518,959,767	9,402,415,901 294,696,256 475,941,384	+, 4,5 6.5 + 9.0	205,170,206 5,361,612		0+14.6 9.2	161,454,826 5,590,001	
ashington—Bellingham Seattle Yakimis Shore—Boise————————————————————————————————————	6.556,495 824,832,250 22,757,806 48,579,279 18,830,000	6.836,249 791,819,046 791,819,046 791,384,566 11,039,000	+ 4.2 + 6.2 + 6.8 + 10.5	9,830,063,140 275,588,942 518,959,767 194,568,000	9,402,415,901 294,696,256 475,941,384 167,832,300	+, 4.5 6.5 + 9.0 + 15.9	5,361,612	196.135.842 5,903,370	9.2	5,590,001	6,283,80
sahington—Bellingham Seattle Vakins sho—Boise egon—Eugene— Portland	6.556.495 824.832.250 22,757;30et1 48,579.279 18,830,000 830,275,837 25,190,974	6.836,249 791,819,046 791,364,569,0 45,466,993 17,039,000 798,488,287 23,202,366	+ 42 + 6.8 + 6.8 + 10.5 + 4.0 + 8.6	9,830,063,140 75,588,942 513,959,767 194,568,000 9,984,176,280 272,764,695	9,402,415,901 294,696,256 475,941,384 167,832,300 9,277,487,264 243,371,866	+, 4,5 -6.5 $+9.0$ $+15.9$ $+7.6$ $+12.1$	5,361,612	196.135.842 5,903,370 151,543,225	+ 28.8	189,113,055	6,283,80
sahington—Bellingham Seattle Vakins sho—Boise egon—Eugene— Portland	6.556, 495 824,832,250 22,757;306t1 48,579,279 18,830,000 830,275,837 25,190,974 412,993,859 203,316,379	6.836.249 791,819,046 791,819,046 45,466.993 17,039,000 798,488,287 23,202,366 444,331,601 176,450.664	+ 4.2 + 6.8 + 6.8 + 10.5 + 4.0 + 8.6 - 7.1 + 15.2	9,830,063,140 75,588,942 519,959,767 194,568,000 9,984,176,280 272,764,695 4,550,304,507 2,307,674,104	9,402,415,901 294,696,256 475,941,384 167,832,300 9,277,487,284 243,371,866 4,601,067,679 1,966,987,597	$\begin{array}{c} +, 4.5 \\6.5 \\ +9.0 \\ +15.9 \\ +7.6 \\ +12.1 \\1.1 \\ +17.2 \end{array}$	5,361,612 195,187,172	196.135.842 5,903,370	+ 28.8 + 32.2	5,590,001 189,113,055 104,530,040	6,283,86
ashington—Bellingham Seattle Vakins sho—Boise egon—Eugene Portland sh—Ogden Sait Lake City izona—Phoenix Hognia—Bakersfield	6.556.495 824.832.250 22.757:3061 46.576.279 18.830,000 830.275.837 25.190,974 412.993.859 203.316.379 59.413.202	6,836,249 791,819,046 791,819,046 45,466,993 17,039,000 794,488,287 23,202,366 444,331,601 176,450,664 57,303,378 45,818,903	+ 4.2 + 6.8 + 6.8 + 10.5 + 4.0 + 8.6 - 7.1 + 15.2 + 3.7 + 4.5	9,830,065,140 275,588,942 13,959,767 194,568,000 9,984,176,280 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,899,313	9,402,415,901 294,606,256 475,941,384 167,822,300 9,277,487,284 245,371,866 4,601,067,679 1,968,987,597 570,859,784 497,729,909	$\begin{array}{c} +, 4.5 \\6.5 \\ +9.0 \\ +15.9 \\ +7.6 \\ +12.1 \\1.1 \end{array}$	5,361,612 195,187,172 104,868,623	196.135.842 5,903,370 151,543,225 78,742,078	+ 28.8 + 32.2	5,590,001 	6,283,80 153,891,80 68,357,10
ashington—Bellingham Seattle Vakins sho—Boise egon—Eugene Portland sh—Ogden Sait Lake City izona—Phoenix Hognia—Bakersfield	6.556.495 824.832.250 22.757:3061 46.576.279 18.830,000 830.275.837 25.190,974 412.993.859 203.316.379 59.413.202	6.836.249 791,819.046 791,819.046 791,819.046 971,819,666,993 17,039,000 798,488,287 23,202,366 444,331,601 176,450,664 57,303,378 45,818,903 116,804,742	+ 4.2 + 6.8 + 10.5 + 4.0 + 8.6 - 7.1 + 15.2 + 3.7 + 4.5 + 13.6	9,830,063,140 275,588,942 119,959,767 194,568,000 9,984,176,280 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,899,313 1,442,541,040	9,402,415,901 294,696,258 475,941,384 167,832,300 9,277,487,284 243,371,866 4,601,067,679 1,966,987,597 570,859,784 497,729,909 1,291,169,127	$\begin{array}{c} + 4.5 \\ - 6.5 \\ + 9.0 \\ + 15.9 \\ + 7.6 \\ + 12.1 \\ - 1.1 \\ + 17.2 \\ + 6.5 \\ + 3.9 \\ + 11.7 \end{array}$	5,361,612 195,187,172 104,868,623	196.135.842 5,903,370 151,543,225 78,742,078	+ 28.8 + 32.2	5,590,001 189,113,055 104,530,040	6,283,86 153,891,86 68,357,16
ashington—Bellingham Seattle Yakimi sho—Boise egon—Eugene Portland ah—Ogden Sait Lake City izona—Phoenix liffornis—Bakersfield Berkeley Long Beach Modesto Pasadena	6.556.495 6.24.832.250 2.27.57:50ett 48.576.279 18.830,000 830.275.837 25.190.974 412.993.859 203.316.379 59.413.202 47.887.204 132.684.967 29.797.025 79,196.530	6.836.249 791,819.046 791,819.046 971,819.066,993 17,039.000 792,488.287 23,202,366 444,331,601 176,450,664 57,303,378 45,818.903 116,804,742 32,131,947 78,471,773	+ 4.2 + 6.2 + 6.2 + 10.5 + 4.0 + 8.6 - 7.1 + 15.2 + 3.7 + 4.5 + 13.6 - 7.3 + 0.9	9,830,063,140 275,588,942 113,959,767 194,568,000 9,984,176,280 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,899,313 1,442,541,040 343,831,650 907,123,894	9,402,415,901 294,696,258 475,941,384 167,832,300 9,277,487,284 243,371,866 4,601,067,679 1,968,987,597 570,859,784 497,729,909 1,291,169,127 344,159,511 855,984,967	+ 4.5 - 6.5 + 9.0 + 15.9 + 7.6 + 12.1 - 1.1 + 17.2 + 6.5 + 3.9 + 11.7 - 0.1 + 6.0	5,361,612 195,187,172 104,868,623	196.135.842 5,903.370 151,543,225 78,742,078	+ 28.8 + 32.2	5,590,001 189,113,055 104,530,040	6,283,86 153,891,86 68,357,16 22,406,08
sahington—Bellingham Paking sho—Boise egon—Eugene Portland sh—Ogden Salt Lake City isona—Pheenix Hifornia—Bakersfield Berkeley Long Beach Modesto Pasadena Riverside	6.556.495 6.24.832.250 2.2,757.35061 48.576.279 18.830,000 830.275.837 25.190.974 412.993.859 203.316.379 59.413.202 47.887.204 132.684.967 29.797.025 79.196.530 23.212.835 29.50465.889	6.836.249 791.819.046 791.834,566.993 17.039.000 794.848.287 23.202.366 444.331.601 176.450.664 57.303.378 45.818.903 116.804.742 32.131.947 78.471.773 20.267.936 2,813.711.611	+ 4.2 + 6.8 + 10.5 + 4.0 + 8.6 - 7.1 + 15.2 + 3.7 + 4.5 + 13.6 - 7.3 + 0.9 + 14.5 + 4.9	5,830,063,140 75,588,942 75,588,942 719,959,767 194,568,000 9,984,176,280 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,399,313 1,442,541,040 343,831,650 907,123,894 258,435,748 33,794,194,814	9,402,415,901 294,606,258 475,941,384 167,832,300 9,277,487,284 243,371,866 4,601,067,679 1,968,987,597 570,859,784 497,729,909 1,291,169,127 344,159,511 855,984,967 212,257,661 31,492,156,693	+ 4.5 - 6.5 + 9.0 + 15.9 + 7.6 + 12.1 - 1.1 + 17.2 + 6.5 + 3.9 + 11.7 - 0.1 + 6.0 + 21.8 + 7.3	5,361,612 195,187,172 104,868,623 32,500,678 17,622,947 662,035,335	196.135.842 5,903,370 151,543,225 78,742,078 40,583,079 18,066,339 579,469,809	+ 28.8 + 32.2 	5,590,001 189,113,055 104,530,C40 24,277,167 15,895,812 557,892,158	6,283,89 153,891,61 68,357,11 22,406,01 17,149,8"
ashington—Bellingham Pakting sho—Bolse egon—Eugene Portland sh—Ogden Sait Lake City izona—Phoenix lifornis—Bakersfield Berkeley Long Beach Modesto Pasadena Riverside San Francisco— San Jose—	6.556.495 6.24.832.250 2.27.57:30e1 46.576.279 18.830.000 830.275.837 25.190.974 412.993.859 203.316.379 59.413.202 47.887.204 132.684.967 29.797.025 79.196.530 23.212.835 2.950.465.889 116.216.263	6.836.249 791.819.046 791.819.046 45.466.993 17.039.000 794.488.287 23.202.366 444.331.601 176.450.664 57.303.378 45.818.903 116.804.742 32.131.947 78.471.773 20.267.936 2,813.711.611 97.508.474	+ 10.5 + 6.8 + 10.5 + 4.0 + 8.6 - 7.1 + 15.2 + 3.7 + 4.5 - 7.3 + 13.6 - 7.3 + 14.5 + 1	5,830,063,140 15,588,942 18,959,767 194,586,000 9,984,176,280 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,399,313 1,442,541,040 343,851,650 907,123,894 258,435,748	9,402,415,901 294,696,256 475,941,384 167,832,300 9,277,487,284 243,371,866 4,601,067,679 1,966,987,597 570,889,784 497,729,909 1,291,169,127 344,159,511 855,984,967 212,257,691	$\begin{array}{c} +, 4.5 \\6.5 \\ +9.0 \\ +15.9 \\ +7.6 \\ +12.1 \\1.1 \\ +17.2 \\ +6.5 \\ +3.9 \\ +11.7 \\0.1 \\ +6.0 \\ +21.8 \end{array}$	5,361,612 \\ 195,187,172 \\ 104,868,623 \\ 32,500,678 \\ 17,622,947 \\ 662,035,335 \\ 26,628,637	196.135.842 5.903.370 151.543,225 78,742.078 40,583,079 18,066,339 579,469,809 23,927,417	+ 28.8 + 32.2 	5,590,001 189,113,055 104,530,C40 	6,283,89 153,891,64 68,357,16 22,406,04 17,149,8" 547,034,55 17,123,64
ashington—Bellingham Pakting sho—Boise egon—Eugene Portland ah—Ogden Salt Lake City isona—Phoenix liftonia—Bakersfield Berkeley Long Beach Modesto Pasadena Riverside San Francisco	6.556.495 6.24.832.250 2.2,757.35061 48.576.279 18.830,000 830.275.837 25.190.974 412.993.859 203.316.379 59.413.202 47.887.204 132.684.967 29.797.025 79.196.530 23.212.835 29.50465.889	6.836.249 791.819.046 791.834,566.993 17.039.000 794.848.287 23.202.366 444.331.601 176.450.664 57.303.378 45.818.903 116.804.742 32.131.947 78.471.773 20.267.936 2,813.711.611	+ 10.5 + 6.8 + 10.5 + 4.0 + 8.6 - 7.1 + 15.2 + 3.7 + 4.5 + 13.6 - 7.3 + 0.9 + 14.5 + 4.9 + 19.2	9,830,063,140 275,548,942 119,959,767 194,568,000 9,984,176,280 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,899,313 1,442,541,040 343,831,650 907,123,894 258,435,748 33,794,914,814 1,281,366,082	9,402,415,901 294,696,256 475,941,384 167,822,300 9,277,487,264 245,371,866 4,601,067,679 1,968,987,597 570,859,784 497,729,909 1,291,169,127 344,159,511 855,884,967 212,257,691 31,492,136,693 1,124,193,681	+ 4.5 - 6.5 + 9.0 + 15.9 + 7.6 + 12.1 - 1.1 + 17.2 + 6.5 + 3.9 + 11.7 - 0.1 + 6.0 + 21.8 + 7.3 + 14.0	5,361,612 195,187,172 104,868,623 32,500,678 17,622,947 662,035,335	196.135.842 5,903,370 151,543,225 78,742,078 40,583,079 18,066,339 579,469,809	+ 28.8 + 32.2 	5,590,001 189,113,055 104,530,040 24,277,167 15,895,812 557,892,158 20,803,886	6,283,80 153,891,60 68,357,11 22,406,00 17,149,87 547,034,51 17,123,65 6,820,25
sahington—Bellingham Seattle Yakimid sho—Boise egon—Eugene Portland ah—Ogden Bait Lake City izona—Phoenix lifornia—Bakersfield Berkeley Long Beach Modesto Pasadena Riverside San Francisco Ban Jose Banta Barbara stockton	6.556.495 624.832.250 624.832.250 645.75.279 18.830,000 830.275.837 25.190.974 412.993.859 203.316.379 58.413.202 47.887.204 132.684.967 29.797.025 79.196.530 23.212.835 2.950.465.889 116.216.263 38.051.685	6.836.249 791.819.046 791.834.669 45.466.993 17.039.600 798.488.287 23.202.366 444.331.601 176.450.664 57.303.378 45.818.903 116.804.742 32.131.947 78.471.773 20.267.936 2.813.711.611 97.508.474 32.931.031	+ 10.5 + 6.8 + 10.5 + 4.0 + 8.6 - 7.1 + 15.2 + 3.7 + 4.5 - 7.3 + 13.6 - 7.3 + 14.5 + 1	5,830,063,140 75,588,942 718,959,767 194,568,000 9,984,176,280 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,899,313 1,442,541,040 343,851,650 907,123,894 258,435,748 33,794,914,814 1,281,366,082 381,6641,702	9,402,415,901 294,606,256 475,941,384 167,832,300 9,277,487,284 243,371,866 4,601,067,679 1,968,887,597 570,859,784 497,729,909 1,291,169,127 344,159,511 855,984,967 212,257,691 31,492,156,693 1,124,193,661 328,892,502	+ 4.5 - 6.5 + 9.0 + 15.9 + 7.6 + 12.1 - 1.7 + 17.2 + 6.5 + 3.9 + 11.7 - 0.1 + 6.0 + 21.8 + 7.3 + 14.0 + 16.0	5,361,612 \\ 195,187,172 \\ 104,868,623 \\	196.135.842 5,903,370 151,543,225 78,742,078 40,583,079 18,066,339 579,469,809 23,927,417 6,623,217	-19.9 -2.5 -11.3 -3.3	5,590,001 189,113,055 104,530,640 24,277,167 15,895,812 557,892,158 20,803,886 7,292,171	6,283,80 68,357,10 22,406,08 17,149,87 547,034,51 17,123,65 6,820,25 9,137,98
sahington—Bellingham Seattle Yakimia sho—Boise egon—Eugene Portland ah—Ogden Salt Lake City isona—Phoenix ilifornia—Bakersfield Berkeley Long Beach Modesto Pasadena Salverside San Francisco San Francisco San Barbara stockton Total (19 cities)	6.556.495 E24.832 £50 22,757.306 1 46.576.279 18.830,000 830,275,837 25,190,974 412,993.859 203.316.379 59,413,204 132.684,967 29,797,025 79,196.530 23.212,835 2,950.465.889 116.216.263 38,051,685 63,807,914	6.836.249 791.819.046 791.839.046 91.904.669 17.039.000 792.488.287 23.202.366 444.331.601 176.450.664 57.303.378 45.818.903 116.804.742 32.131.947 78.471.773 20.267.936 2.813.711.611 97.508.474 32.931.033 51.287.013	+ 2.0 + 6.2 + 6.3 + 10.5 + 4.0 + 8.6 - 7.1 + 15.2 + 3.7 + 4.5 + 13.6 - 7.3 + 19.2 + 19.2 + 15.5 + 24.4 + 4.6	5,830,063,140 75,548,942 718,959,767 194,568,000 9,984,176,280 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,899,313 1,442,541,040 343,8531,650 907,123,894 258,435,748 33,794,914,814 1,281,366,082 381,641,702 658,848,346	9,402,415,901 294,606,256 475,941,384 167,832,300 9,277,487,284 245,371,866 4,601,067,679 1,968,987,597 570,889,784 497,729,909 1,291,169,127 344,159,511 855,984,967 212,257,691 31,492,156,693 1,124,193,681 328,892,502 592,956,038	+ 4.5 - 6.5 + 9.0 + 15.9 + 7.6 + 12.1 - 1.1 + 17.2 + 6.5 + 3.9 + 11.7 + 6.0 + 21.8 + 7.3 + 14.0 + 11.1	5,361,612 \\ 195,187,172 \\ 104,608,623 \\ 32,500,678 \\ 17,622,947 \\ 662,035,335 \\ 26,628,637 \\ 6,403,747 \\ 12,144,195	196.135.842 5,903,370 151,543,225 78,742,078 40,583,079 18,066,339 579,469,819 23,927,417 6,623,217 10,018,280		5,590,001 189,113,055 104,530,C40 24,277,167 15,895,812 557,892,158 20,803,886 7,292,171 10,385,995	165,056,95 6,283,80 153,891,60 68,357,19 22,406,08 17,149,87 547,034,51 17,123,65 6,820,25 9,137,98 1,013,262,13
sahington—Bellingham Seattle Yakimid sho—Boise egon—Eugene Portland ah—Ogden Bait Lake City izona—Phoenix lifornia—Bakersfield Berkeley Long Beach Modesto Pasadena Riverside San Francisco Ban Jose Banta Barbara stockton	6.556.495 E24.832_E57 48.575.76061 48.578.279 18.830,000 830.275,837 25.190,974 412.993.859 203.316.379 59.413.202 47.887,204 132.684.967 29.797,025 79.196.530 23.212.835 2.950.465.889 116.216.263 38.051.685 63.807,914	6.836.249 791.819.046 791.839.046 921.304.569 93.17.039.000 792.488.287 23.202.366 444.331.601 176.450.664 57.303.378 45.818.903 116.804.742 32.131.947 78.471.773 2C.267.936 2.813.711.611 97.508.474 32.931.033 51.287.013	+ 2.0 + 6.2 + 6.3 + 10.5 + 4.0 + 8.6 - 7.1 + 15.2 + 3.7 + 4.5 + 13.6 - 7.3 + 19.2 + 19.2 + 15.5 + 24.4 + 4.6	5,830,063,140 75,588,942 718,959,767 194,568,000 9,984,176,280 272,764,695 4,550,304,507 2,307,674,104 607,979,002 516,899,313 1,442,541,040 343,851,650 907,123,894 258,435,748 33,794,914,814 1,281,366,082 381,641,702 658,848,346 68,214,900,644	9,402,415,901 294,696,256 475,941,384 167,832,300 9,277,487,284 243,371,866 4,601,067,679 1,966,987,597 570,889,784 497,729,909 1,291,169,127 344,159,511 855,984,967 212,257,691 31,492,156,693 1,124,193,681 328,892,302 592,956,038	+ 4.5 - 6.5 + 9.0 + 15.9 + 7.6 + 12.1 + 17.2 + 6.5 + 3.9 + 11.7 + 6.0 + 21.8 + 7.3 + 14.0 + 16.0 + 11.1 + 6.9	5,361,612 195,187,172 104,868,623 	196.135.842 5.903.370 151.543.225 78.742.078 40.583.079 18.066,339 579.469.809 23.927.417 6.623.217 10.018.280 1,111,012,656	9.2 +28.8 +32.2 	5,590,001 189,113,055 104,530,040 24,277,167 15,895,812 557,892,158 20,803,686 7,292,171 10,385,995 1,091,235,111	6,283,80 153,891,60 68,357,19 22,406,08 17,149,87 547,034,51 17,123,65 6,820,25 9,137,98 1,013,262,13

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

JANUARY 4, 1957 TO JANUARY 10, 1957, INCLUSIVE

				1	*	
	Friday	Monday	Tuesday		Wednesday	Thursda
	Jan. 4	Jan. 7	Jan. 8		Jan. 9	Jan. 10
rgentina, peso	\$	- \$	\$		\$	\$
Official	.0555555*	.0555555*	.055555#	20	.0555555*	.055555
		.0264052*	.0264400*		.0264052*	.026248
Free		2.225597	2.225016	0.00	2.225016	2.226095
ustralia, poundustria, schilling	.0385802*	.0385802*	0335802*	5	.0385802*	.038580
Belgium, franc	.0199135	.0199112	.0199112		.0199137	.019913
British Malaysia, Malayan dollar		.324900	.324816		.324883	.324900
Canada, dollar		1.038750	1.037968		1.038125	1.039062
		.209266	. 209233		.209233	.209333
eylon, rupee		.00435401*	.00435401*		:00435401*	.004354
rance (Metropolitan), franc		00285468	.00235468		.00285468	.002854
		.238133*	.238133*		.238100*	.238100
ermany, Deutsche mark	-	209233	.209200		.209183	.209180
ndia, rupee		2.793125	2.792343		2.792656	2.793750
reland, pound		.00277912*	.00277912*		.00277912*	.002779
apan, Yen		0800500	.0800560		.0800560	.080056
fexico, peso		.261081	.261085		.261071	.261120
etherlands, guilder		2.765470	2.764748		2.764748	2.766089
ew Zealand, pound		.140080*	.140030*		.140080*	.140080
hilippine Islands, peso		-496766*	.496766*	× 17	.496766*	.496766
ortugal, escudo		.0349000	.0349000		.0349000	.034900
weden, krona		.193330*	.193330*		.193330*	.193330
witzerland, franc		.233325	233320		.233930	.233325
nion of South Africa, pound	2.779472	2.782689	2.781963		2.781963	2.783312
Inited Kingdom, pound sterling		2.793125	2.792366		2.792455	2.793750

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 2: A decrease of \$396 million in loans adjusted; increases of \$393 million in balances with domestic banks and \$1,287 million in demand deposits credited to domestic banks; and decreases of \$537 million in demand deposits adjusted and \$189 million in United States Government deposits.

Commercial and industrial loans decreased \$211 million in New York City, but only \$169 million at all reporting member banks; they have decreased over the year-end in 16 of the past 18 years. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$83 million.

Holdings of Treasury bills increased \$126 million in New York City and a total of \$135 million at all reporting member banks. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$21 million and \$19 million, respectively. Holdings of United States Government bonds increased \$25 million.

Demand deposits adjusted decreased \$201 million in New York City, \$137 million in the Atlanta District, \$105 million in the Dallas District, and \$84 million in the Chicago District, but they increased \$125 million in the San Francisco District.

Borrowings from Federal Reserve Banks decreased

\$210 million and borrowings from others decreased \$100 million. Loans to banks increased \$130 million.

A summary of assets and liabilities of reporting member banks follows:

member banks rone wa.		Increase	
		Decrease (-	-) Since
	Jan. 2,	Dec. 26,	Jan. 4,
	*1957	†1956	1956
ASSETS-	(In I	nillions of dolla	rs)
Loans and investments adjusted	87,639	- 286	+1,126
Loans adjusted!	53,381	- 396	+5,054
Commercial and industrial loans	30,679	- 169	+4,567
Agricultural loans	456	- 9	105
Loans to brokers and dealers for		20	
purchasing or carrying securities_	2,131	- 83	 709
Other loans for purchasing or carry-		6.5%	
ing securities	1.208	+ . 6	- 89
Real estate loans	8.842	10	+ 707
Other loans	11,067		+ 863
U. S. Government securities-total	26,774	+ 120	-3,183
Treasury bills	2.071	+ 135	+ 536
Treasury certificates of indebtedness	703	21	- 163
Treasury notes	5.214	19	-1,742
U. S. bonds	18,786	+ 25	-1,814
Other securities	7.484	10	745
Loans to banks	1,410	+ 130	- 91
Reserves with Federal Reserve Banks	13,600	- 108	- 316
Cash in vault	1.135	- 86	+ 74
Balances with domestic banks	3,156	+ 393	+ 388
parances with demente same	-,		
LIABILITIES—	3.4	The Roll WE	Alexander
Demand deposits acjusted	57.677	- 537	707
Time deposits except U. S. Government		- 9	+ 438
U. S. Government deposits	2,370	- 189	+ 66
Interbank demand deposits-	-,		1
Domestic banks	12.613	+1,287	+ 910
Foreign banks	1.715	+ 28	+ 229
Borrowings-			. 4
From Federal Reserve Banks	309	210	- 35
From others		- 100	- 328
* TANK ANTOND PROPERTY.	1		
*Preliminary (San Francisco District)	tDec.	26 figures revi	sed (San
Francisco District). ‡Exclusive of loan	s to ban	ks and after o	deduction
of valuation reserves; individual loan	items are	shown gross.	
of thingsion reperves, marriada roun		B	y y 6

Statement of Condition of the Twelve **Federal Reserve Banks Combined**

(In thous	ands of dolla	rs)	Incre	se (+) or
) Since
	Jan. 9,		Jan. 2,		Jan. 11,
ASSETS-	1957		1957		1956
Gold certificates account	20,389,393	+	15,002	+	248,043
Redemption fund for F. R. notes	879,951	_	14,999	+	15,258
Total gold certificate reserves	21,269,344	+	3	+	263,301
F. R. notes of other banks	475,370	+	96,237	+	87,107
Other cash	379,265	+	70,716		1,193
Discounts and advances	346,093	-	24,351	1-	460,169
Industrial loans	794	+	1.	+	99
Accentances:			*.		
Bought outright	34,550	-	4	+	12,607
Held under repurchase agree t	4,834		18,900	+	4,480
U. S. Government securities: Eought outright—					
Bills		-	40,700	. +	428,474
Certificates	10,932,699				,012,000
Notes	9,153,913				,012,000
Bonds	2,801,750			×.	
Total bought outright	24,568,932	-	40,700	+	428,474
Held under repurchase agree't		-	209,000	-	37,100
Total U. S. Govt. securities	24,568,932	_	249,700	4	391,374
Total loans and securities	24,955,203	-	292,954	-	51,609
Due from foreign banks	. 22				
Uncollected cash items	4,779,996		,038,834		259,665
Bank premises	73,432	+	77	+	12,190
Other assets	269,105	+_	13,266	+	93,066
Total assets	52,201,737	1	,151,489	+	662,527
LIABILITIES-				14.	
Federal Reserve notes	27,164,937		262,231	+	551,279
Deposits:					
Member bank reserves	19,232,848	-	152,705	+	97,460
U. S. Treasurer—general acct.	363,065		13,819	+	13,197
Foreign	327,376	- +	36,720	-	130,936
Other	281,521	-	40,295		37,201
Total deposits	20,204,810	-	170,099		57,480
Deferred availability cash items	3,590,741		730,993	+	86,466
Other liab, and accrued divs	17,557	+	579	+	3,724
Total liabilities	50,978,045	1	,162,744	+	583,989
CAPITAL ACCOUNTS-					
Capital paid in	326,506	+	748	+	22,698
Surplus (Section 7)	747,593			+	53,981
Surplus (Section 13b)	27,543				
Other capital accounts	122,050	.+_	10,507	+	1,859
Total liab, and capital accts.	52,201,737	1	,151,489	+	662,527
Ratio of gold certificate reserves					
to deposit and F. R. note lia-	44.0-	2.2			
bilities combined	44.9%	+	.4%	+	.1%
Contingent liability on accept-					
ances purchased for foreign	E2 C01	- 1	2244		20 660
correspondents	53,601	+	3,344	+	20,660
Industrial loan commitments	2,364	_	2	+	76

Redemption Calls and Sinking Fund

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDERS	
Company and Issue— Date	Page
Model Finance Service, Inc.— 6% junior subordinated debentures due April 1, 1965_Feb. 1 Pittsburgh Railways Co.— 5% first mtge. sinking fund bonds due Jan. 1, 1970_Jan., 15	
PARTIAL REDEMPTIONS	
Company and Issue— Date	Page
Bush Terminal Buildings Co.— First mortgage 50-year s. f. bonds due 1960Jan. 28 City Investing Co.—	‡2834

City Investing Co.—

4% conv. sinking fund debentures due June 1, 1961_Feb. 1

Company and Issue—	Date	Page
Pet Milk Co., 4½% preferred stockF	eb. 15	12785
Pinellas Industries, Inc., 8% conv. s. f. debenturesM	ar. 1	12839
Seabrook Farms Co., 33/4% s. f. debs. due Feb. 1, 1962_F	eb. 1	85
ENTIRE ISSUES CALLED	-9 24	- in .,
Company and Issue	Date	Page
ACF Industries, Inc., 5% cumulative conv. pfd. stockJa	an. 18	‡2437
Charmin Paper Mills, Inc.— 41/4% conv. debentures due July 1, 1975	n 21	12834
500 Fifth Avenue, Inc., 1st mtge, leasehold bondsJa	n. 31	‡2836
International Nickel Co. of Canada, Ltd.— 7% preferred stock————————————————————————————————————	eb. 1	‡2326
Kerr-McGee Oil Industries, Inc.— 4½% convertible sub. debentures due April 1, 1968Je		‡2740
Kings County Lighting Co., preferred stockJa	n. 14	12740
New York & Richmond Gas Co., 6% cumul. pfd. stockJa	n. 14	‡2785
Western Light & Telephone Co., Inc.— 5½% conv. preferred stockF	eb. 1	‡2788
Zapata Off-Shore Co., 5½% sub. conv. debs. due 1971_F	eb. 1	87
*Announcement in this issue. ‡In Volume 184.		

DIVIDENDS

(Continued from page 12)

Name of Company

	Western Insurance Securiteis— Class A (accum.) Western Light & Telephone Co.— Common (quar.) 5% preferred (quar.) 5½% convertible preferred (quar.) 5½% convertible preferred (quar.) Extra 5% preferred (quar.) 5% preferred (quar.) Western Tool & Stamping Co. (stock div.) Western Tunion Telegraph (quar.) Western Tool & Stamping Co. (stock div.) Western Tunion Telegraph (quar.) Westminster Paper Co. Ltd., class A (quar.) Class B (quar.) Westmoretand Coal Co. (stock dividend) Wheeling & Lake Erie Ry, common (quar.) 4% prof lien (quar.)	50c 31 ¹ / ₄ c 34 ³ / ₈ c \$15c 60c 60c \$1.25 \$1.25 5/ ₅ \$12 ¹ / ₂ c \$17 ¹ / ₂ c \$17 ¹ / ₂ c \$1,43 ³ / ₄	2- 1 2- 1 2- 1 2- 1 1-15 1-15 1-15 1-15 1-15 1-15 1-18 1-18	1-10 1-22 1-22 1-22 1-22 12-24 12-26 12-26 3-12 12-28 12-28 12-28	
	Class A (Reculii.) Western Light & Telephone Co.— Common (quar.) 5½ preferred (quar.) 5½% convertible preferred (quar.) Western Plywood, Ltd., class B. Western Tablet & Stationery Corp., com. Extra 5% preferred (quar.) Western Tool & Stamping Co. (stock div.) Western Union Telegraph (quar.) Western Experiment (quar.)	50c 31¼c 34%c ‡15c 60c 60c \$1.25 \$1.25 \$1.25 25c ‡12½c ‡17½c 5%	2- 1 2- 1 2- 1 1-15 1-15 1-15 1-15 4- 1 1-18 1-15 1-31	1-22 1-22 1-22 12-24 12-26 12-26 12-26 3-12 12-28 12-21	
,	5% preferred (quar.) 5½% convertible preferred (quar.) Western Plywood, Ltd., class B	31¼c 34%c \$15c 60c 60c \$1.25 \$1.25 5% 25c \$12½c \$17½c 5%	2- 1 2- 1 1-15 1-15 1-15 1-15 4- 1 1-18 1-15 1-31	1-22 1-22 12-24 12-26 12-26 12-26 3-12 12-28 12-21	
,	5% preferred (quar.) 5½% convertible preferred (quar.) Western Plywood, Ltd., class B	31¼c 34%c \$15c 60c 60c \$1.25 \$1.25 5% 25c \$12½c \$17½c 5%	2- 1 2- 1 1-15 1-15 1-15 1-15 4- 1 1-18 1-15 1-31	1-22 1-22 12-24 12-26 12-26 12-26 3-12 12-28 12-21	
	5½% convertible preferred (quar.)	34% c \$15c 60c 60c \$1.25 \$1.25 5% 25c \$12½ c \$17½ c 5%	2- 1 1-15 1-15 1-15 1-15 4- 1 1-18 1-15 1-31	1-22 12-24 12-26 12-26 12-26 3-12 12-28 12-21	
	Western Plywood, Ltd., class B Western Tablet & Stationery Corp., com Extra 5% preferred (quar.). % preferred (quar.). Western Tool & Stamping Co. (stock div.). Western Union Telegraph (quar.). Class B (quar.). Class B (quar.). Westmoretand Coal Co. (stock dividend). Wheeling & Lake Erie Ry, common (quar.)	\$15c 60c 60c \$1.25 \$1.25 5% 25c \$12½c \$17½c 5%	1-15 1-15 1-15 1-15 4- 1 1-18 1-15 1-31	12-24 12-26 12-26 12-26 3-12 12-28 12-21	
	Westeen Tablet & Stationery Corp., com Extra 5% preferred (quar.). 5% preferred (quar.). Western Tool & Stamping Co. (stock div.). Western Union Telegraph (quar.). Class B (quar.). Class B (quar.). Westmoretand Coal Co. (stock dividend). Wheeling & Lake Erie Ry, common (quar.)	60c 60c \$1.25 \$1.25 5% 25c \$12½c \$17½c 5%	1-15 1-15 1-15 4- 1 1-18 1-15 1-31	12-26 12-26 12-26 3-12 12-28 12-21	
	Extra 5% preferred (quar.) 5% preferred (quar.) Western Tool & Stamping Co. (stock div.) Western Union Telegraph (quar.) Western Union Telegraph (quar.) Class B (quar.) Westmoretand Coal Co. (stock dividend) Wheeling & Lake Eric Ry, common (quar.)	60c \$1.25 \$1.25 5% 25c \$12½c \$17½c 5%	1-15 1-15 4- 1 1-18 1-15 1-31	12-26 12-26 3-12 12-28 12-21	
	Extra 5% preferred (quar.) 5% preferred (quar.) Western Tool & Stamping Co. (stock div.) Western Union Telegraph (quar.) Western Union Telegraph (quar.) Class B (quar.) Westmoretand Coal Co. (stock dividend) Wheeling & Lake Eric Ry, common (quar.)	\$1.25 \$1.25 5% 25c \$12½c \$17½c \$17½c	1-15 4- 1 1-18 1-15 1-31 1-31	12-26 3-12 12-28 12-21	The state of the state of
	5% preferred (quar.) Western Tool & Stamping Co. (stock div.) Western Union Telegraph (quar.) Westminster Paper Co. Ltd., class A (quar.) Class B (quar.) Westmoretand Coal Co. (stock dividend) Wheeling & Lake Erie Ry, common (quar.)	\$1.25 5% 25c \$12½c \$17½c 5%	4- 1 1-18 1-15 1-31 1-31	3-12 12-28 12-21	- The Control of the
	Western Tool & Stamping Co. (stock div.)— Western Union Telegraph (quar.)————————————————————————————————————	5% 25c \$12½c \$17½c 5%	1-18 1-15 1-31 1-31	12-28 12-21	
	Western Tool & Stamping Co. (stock div.)— Western Union Telegraph (quar.)————————————————————————————————————	25c \$12½c \$17½c \$5%	1-15 1-31 1-31	12-21	
	Westminster Paper Co. Ltd., class A (quar.) Class B (quar.) Westmoreland Coal Co. (stock dividend) Wheeling & Lake Erie Ry., common (quar.)	\$12½c \$17½c 5%	1-31 1-31		
	Westminster Paper Co. Ltd., class A (quar.) Class B (quar.) Westmoreland Coal Co. (stock dividend) Wheeling & Lake Erie Ry., common (quar.)	‡17½c 5%	1-31	1-8	
,	Class B (quar.) Westmoreland Coal Co. (stock dividend) Wheeling & Lake Erie Ry, common (quar.)	5%			
1	Westmoreland Coal Co. (stock dividend) Wheeling & Lake Erie Ry, common (quar.)			1-8	
1	Wheeling & Lake Erie Ry, common (quar.)	et 493/.	1-30	1- 2	
	4% prior lien (quar.)	DI.1374	2- 1	1-11	
٠,		\$1	2- 1	1-11	
	4% prior lien (quar.) White Sewing Machine Corp.—				
	Common (resumed)	15c	2- 1	1-18	
	\$2 prior preferred (quar.)	50c	2- 1	1-18	
	\$3 convertible preferred (quar.)	75c	2- 1	1-18	
	Wiibur-Suchard Chocolate Co				
	Wiibur-Suchard Chocolate Co.— \$5 preferred A (accum)	\$1.25	2- 1	1-21	
-	Williams-McWilliams Industries-	41.50			
	Increased quarterly	50c	2- 1	1- 9	
٠,	Wilcox Cil (quar.)	25c	2-20	1-30	
	Wilson & Co., Inc., com. increased (quar.)	25c	2- 1	1-11	
	Common (quar.)	25c		4-12	
	Common (quar.)	25c	8- 1	7-12	
	Common (quar.)		11- 1	10-11	
	Common (quar.)Wisconsin Central RR	\$2	1-10	12-31	
	Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	1-31	1-15	
			1-15	12-31	
	Wisconsin Southern Gas (quar.)	25c	1-10	14-31	
	Worcester County Electric— 4.44% preferred (quar.)	\$1.11	2- 1	1-15	
	4.44% preferred (quar.)			1-13	
	Worthington Corp. (stock dividend)	2%	1-23		
	Wrigley (Wm.) Jr. (monthly)	25c.	2- 1	1-18	3
	Weller Cak Co CC	37½c	1-31	1-10	
	Yellow Cab Co., 6% preferred (quar.)			1-10	
	6% preferred (quar.)		1-31		
	6% preferred (quar.)	37½c	4-30	4-10	
	6% preferred (quar.)	37½c	7-31	7-10	
	York County Gas (quar.)		2- 1	1-15	
	Youngstown Steel Door (increased)	50c	1-15	12-31	
	Zellers, Ltd., common	+or-		1- 2	
	Zeners, Ltd., common	‡25c			
	4½% preferred (quar.)	156 1/4 C	2- 1	1- 2	

Payable in U. S. funds, less 15% Canadian non-residents tax.
Payable in Canadian funds, tax deductible at the source. Nonresident tax 15%; resident tax 7%.

a Less British income tax.
x Less Jamaica income tax.
y Previous published date was incorrect. The corrected payment
date and/or record date is indicated here

General Corporation and Investment News

(Continued from page 8)

Plastic Wire & Cable Corp., Jewett City, Conn.—Files

With Securities and Exchange Commission—
The corporation on Dec. 27 filed a letter of notification with the SEC covering 14,514 shares of common stock (par \$5) to be offered to stockholders of record Dec. 17, 1956 on the basis of one new share for each 12 shares held, at \$16.50 per share. There will be no underwriting. The proceeds are to be used for expansion and additional working capital.—V. 182, p. 1342.

Plomb Tool Co.-Change in Name Approved-

The stockholders on Jan. 8 approved a proposal to change the name of this company to Pendleton Tool Industries, Inc.

The two plants of the parent company located in Los Angeles, Calif and Jamestown, N. Y., will operate under the name of Proto Tool Co as divisions of Pendleton Tool Industries, Inc.

The corporation's five subsidiaries will continue to do business with their respective customers, vendors and others under their own corporate names, as in the past. These subsidiaries are located in Schiller Park, Ill.; Milwaukie, Ore; London, Ont., Canada; and two in Los Angeles, Calif.—V. 134, p. 2672.

Potomac Electric Power Co .- Plans Refunding-

Potomac Electric Power Co.—Plans Refunding—
This company on Jan. 8 filed with the SEC preliminary proxy soliciting material relating to a special meeting of the holders of its common stock to be held on Feb. 20, 1937. The principal purposes of the meeting are to take action upon the reincorporation of the company under the new District of Columbia Business Corporation Act, to remove the existing limitation upon the amount of secured debt which the company may have outstanding, and to authorize a new class of serial preferred stock.

If the program proposed by the company is carried to completion, it will involve, in the near future, the redemption of the company's outstanding 3.60% preferred stock, the retirement of its existing \$15,000,000 of bank loans, and the sale of \$30,000,000 principal amount of unsecured debentures and \$15,000,000 par value of the proposed new serial preferred stock.

If the existing 225,000 outstanding shares of 3.60% preferred stock are called for redemption, the redemption price will be \$53.25 per share, plus accrued and unpaid dividends thereon.—V. 184, p. 2673.

Prince Marine Drilling & Exploration Co.-Securities Sold—The \$1,250,000 of 5½% sinking fund debentures and 125,000 shares of common stock, which were publicly offered on Jan. 3 by Shields & Co. and associates in units of \$100 of debentures and 10 shares of stock at

\$110 per unit, plus accrued interest on the debentures were quickly sold. See details in V. 185, p. 47.

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\$130,000,000 for Improvements in 1957—

Public Service Electric & Gas Co. — Plans to Spend \$130,000,000 for Improvements in 1957.

In 1957, for the second successive year, expenditures by this company for electric and gas additions and improvements to its plant and properties will exceed \$100,000,000, again setting a new all-time high for the company, Lyle McDonald, Chairman of the Board, an nounced on Jan. 7. Mr. McDonald said that construction expenditures for 1956 will total approximately \$119,000,000, and for 1957, will be upwards of \$130,000,000.

In the past five years, Public Service has spent over, \$450,000,000 for plant additions and improvements.

Two inclor electric generating stations are under construction by Public Service, one of which, the Linden Station, is expected to be ready for operation this year. Preparation of the site for the other new station, the Bergen Station in Ridgefield, began in 1956. The Linden Station will have two electric generating units of 225,000. Kilowatt capacity each and the Bergen Station will have two units of 290,000-kilowatt capacity each. One of the units at Bergen Station is scheduled for service in 1958 and the other in 1959. Because of the expected continuing demands for electric service, the company is planning the construction of an additional generating station to have an initial capacity of 300,000 kilowatts, Mr. McDonald reported.

Upon completion of these installations, the total effective generator capacity of the company's eight stations will be 3,352,500 kilowatts. This will represent a 59% increase in capacity over 1906.

During 1557, the company plans to install 3,000 miles of wire, 6,200 distribution transformers and 8,200 street lights; and, in addition, set 11,500 poles and 28,000 electric meters.—V. 184, p. 2444.

Puget Sound Power & Light Co.-Profits Rise

Puget Sound Power & Light Co.—Profits Rise—For the 11 months ended Nov. 30, net Income was \$4,897,347, an increase of \$479,259 or 10.8% over the same, period of 1955, Frank McLaughlin, President, reports. Tris was equal to \$1.50 per common share against \$1.35.—Operating revenues for the period totaled \$22,871,834, exceeding a year ago by \$1,779,213 or 8.4%.

Net income for the 12 months ended Nov. 30 amounted to \$5,404,239, an increase of \$512,837 or 10.5% over the previous comparable period, Mr. McLaughlin said. This equaled \$1.65 a common share as compared with \$1.50 a year ago. Operating revenues for the 12 months amounted to \$25,138,125, an increase of \$2,164,975 or 9.1% over the previous year.—V. 184, p. 2329.

Quarterly Distribution Shares, Inc.—Registers With Securities and Exchange Commission -

This Kansas City, Kan., investment company, filed with the SEC an amendment on Jan. 3, 1957 to its registration statement covering an additional 100,000 shares of common stock, \$1 par value.—V. 183, p. 112.

Republic Aviation Corp.—Aided by Conservation Plan

Republic Aviation Corp.—Aided by Conservation Plan Corporation officials expect to achieve savings of more than \$2,000,000 in 1957 in the production of Republic's fighter-bombers as the result of more than 100 conservation measures instituted by 18 of the company's departments, it was announced on Jan. 3.

The measures, constituting part of a program for saving defense dollars by eliminating waste in the use of manpower and materials, range from a new method of separating scrap metal to a newly designed tool that shortens landing gear re-work time.

The corporation is currently producing the F-84F Thunderstreak, atom-bomb-carrying jet fighter-bomber, and the supersonic F-105 fighter-bomber.—V. 184, p. 2673.

Republic Steel Corp.—Has Huge Expansion Program

Republic Steel Corp.—Has Huge Expansion Program This corporation will enlarge its current expansion program at its Gadsden plant by the addition of a second electric steelmaking furnace, it was announced oir Jan. 4.

The present Gadsden program is part of a huge expansion being undertaken by Republic at Chicago, Cleveland, Warren, Ohio, and Gadsden as well as several other locations. When completed late in 1957, the expansion will add. 1,980,000 tons of annual ingot capacity to the Republic production facilities, bringing the total Republic capacity to 12,242,000 tons.

An electric furnace now being built will increase the plant's ingot capacity by 25% in May. Addition of the second electric will make the total ingot increase approximately 50% when it goes into production late in 1957, the company pointed out.

Present rated ingot capacity of the Gadsden plant with its eight open hearth furnaces is 789,000 tons annually. Each of the new electrics is rated at 204,000 tons annually. When both are in production, therefore, the Gadsden plant's capacity will jump to 1,197,000 ingot tons a year.

The increase will make Gadsden the second largest steelmaking

trics is rated at 204,000 tons annually. When both are in production, therefore, the Gadsden plant's capacity will jump to 1,197,000 ingot tons a year.

The increase will make Gadsden the second largest steelmaking center south of the Ohio River and east of the Rockies. Birmingham being the largest.

Announcement of the building of the second electric furnace comes as Republic approaches the completion of its new Gadsden strip mill. By the time this mill is ready for production in mid-1957, it will have been approximately a two-year construction job. This mil will turn out hot rolled, cold rolled, and galvanized sheets and strip. "In our original announcement of the new strip mill," a Republic statement said today, "we referred to an initial monthly production from that mill of approximately 22,000 tons. We said, however, that the basic units would have capacities considerably in excess of that tonnage.

"Since we are convinced that the South will share abundantly in the continued economic advances which this country confidently expects. Republic has decided to go forward at once with this-new improvement, at Gadsden, which will enable us to produce up to approximately 35,000 tons of flat rolled steel a month."

Several units besides the second electric furnace are called for in Republic's decision to proceed with a new phase-of the expansion even before the completion of the original construction program.—V. 184, p. 1732.

(R. J.) Reynolds Tobacco Co.-Babcock on Board-

Charles H. Babcock, a senior partner of the brokerage firm of Reynolds & Co., has been elected a director to succeed W. T. Smither who is retiring on Feb. 1.

Howard Gray, presently Assistant Advertising Manager, will succeed Mr. Smith as Advertising Manager.—V. 184, p. 2839.

Rotary Electric Steel Co.-To Be Acquired-

Rotary Electric Steel Co.—To Be Acquired—
This company and Jones & Laughlin Steel Corp. on Jan. 7 signed an agreement and plan of reorganization under which the assets and business of Rotary will be transferred to Jones & Laughlin for common stock of Jones & Laughlin, and such stock will be distributed to the Rotary shareholders in exchange for their Rotary stock.
This transaction is subject to approval by the holders of a majority of the outstanding shares of Rotary's common stock, and the authorization by the holders of Jones & Laughlin preferred stock and Jones & Laughlin common stock of an increase in the authorization to the Rotary shareholders will be held on March 20, 1957. The meeting of the Jones & Laughlin shareholders will be held on April 25, 1957. It is contemplated that the transfer will take place on April 30, 1957.—V. 184, p. 2122.

Royal McBee Corp.—Buys Tally Shares-See Tally Register Corp. below.-V. 184, p. 2329.

Ryder System, Inc.—Buys 1,000 Dodge Trucks—Con-

This national truck rental firm and motor freight carrier on Dec. 31 placed one of the largest civilian truck orders on record—a contract for 1.000 Dodge trucks of all types.

James A. Rvder, President, said the new trucks were purchased for use by the truck leasing and rental divisions of the company.

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reak,

am king and in over-the-road carrier operations by the Great Southern Trucking o., a Ryder subsidiary which operates in six southeastern states.

Delivery of the first of the 1,000 new Dodge trucks to Ryder was lanned to begin in January. The order includes trucks of almost very type from small pick-up and express vehicles to tractors for he heaviest kinds of trailer hauling.

the heaviess kinds of training the heaviess and doubled the size of its rental and leasing operation in 1955 and doubled the size of its rental and leasing operation in 1956 by purchasing baker Truck Rental System, now a western subsidiary.

the size of its rental and leasing operation in 1156 by purchasing Baker Truck Rental System, now a western subsidiary.

Today Ryder has more than 6,200 trucks in rental-leasing service from its 16 terminals and Great Southern operates more than 1,800 trucks in its over the road carrier fleet. James A. Ryder has estimated that gross reveneus of Ryder System, Inc. will be approximately \$35,000,000 ior 1956 and may reach \$00,000,000 for 1957.

The new Dodge trucks will go into immediate service in both the rental-leasing and the carrier sides of Ryder System activities.

The Interstate Commerce Commission has authorized this corporation to take over three connecting lines in the South and East at a total outlay of about \$1,472,000, viz:

T. S. C. Motor Freight Lines and its affillate, Northside Truck Rental Co., both of Houston, Texas, through purchase of all capital stock for \$1,000,493. This company operates between Houston and Birmingham, Aia., via New Orleans.

Miller Motor Line of Greensboro, N. C., through purchase of its stock for \$40,000 and assumption of obligation totaling about \$275,000, Miller operates routes along the Eastern Seaboard.

Emmott-Valley Transportation Co., of Uxbridge, Mass., operating be-

Miller operates routes along the Eastern Seaboard.

Emmott-Valley Transportation Co., of Uxbridge, Mass., operating between Boston and New York City, for \$40,000 cash plus about \$36,500 of Ryder stock and assumption of some \$20,000 in liabilities.

Ryder stock and assumption of some \$20,000 in hamilton, with these acquisitions, the Ryder company's system will be linked p from boston to Houston.—V. 183, pp. 2296 and 1797.

St. Regis Paper Co.-Secondary Offering-A second st. Regis Paper Co.—Secondary Offering—A secondary offering of 350,000 shares of common stock (par \$5) was made on Jan. 8 by White, Weld & Co. and associates at \$45.25 per share, with a dealer's concession of \$1 per share. It was quickly oversubscribed and the

The shares were sold for the account of Time, Inc. which plans to apply the net proceeds from the financing toward the purchase of three radio-television stations and the construction of a new office building in Rockefeller Plaza, New York Cit.

Stock sold does not represent the entire holding of St. Regis Paper shares of Time, Inc.—V. 184, p. 2839.

Savoy Oil Co., Inc., Tulsa, Okla.-Files With SEC-

The corporation on Dec. 20 filed a letter of notification with the SEC covering 37,500 shares of common stock (par 25 cents) to be offered at market (estimated at \$8 per share), through Dreylus & Co., New York, N. Y. The proceeds are to be added to general runds and may be applied to exploration, development and acquisition of additional properties.—V. 152, p. 1573.

Scovill Manufacturing Co. — Debentures Sold — The public offering of \$10,000,000 25-year 434% debentures due Jan. 1, 1982, which was made on Jan. 4 by Morgan Stanley & Co. and associates at 98½% and accrued in-

terest, was quickly oversubscribed and the books closed.

The company is also offering to its common stockholders the right to subscribe on or before Jan. 21 for 176,450 additional shares of common stock at \$28.50 per share on the basis of one new share for each eight shares held as of Jan. 3, 1957. This offering is also underwritten by the same group.

written by the same group.

Subscription should be made by surrendering one or more warrants properly executed to J. P. Morgan & Co. Incorporated, 23 Wall St., New York 8, N. Y., subscription agent, on or before the expiration date, together with payment in full of the subscription price.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3% promissory notes due 1974 (annual prepayments of \$300,000)	\$6,000,000	\$4.400.000
25-year 434% debs. due 1982	10.000.000	10.000.000
3.65% cum, pfd. stock (\$100 par value)	77,585 shs.	
Common stock (\$25 par value)	1,800,000 shs.	1,588,054 shs.

		Percentage of	Principal
		Unsubscribed	Amount of
		Stock	Debentures
	Morgan Stanley & Co	20	\$2,000,000
	Clark, Dodge & Co.	6	600,000
	Dominick & Dominick	6	600.000
38	Drexel & Co.	6	600,000
	Harriman Ripley & Co., Inc	6	600,000
	Hornblower & Weeks	6	600,000
	Kidder, Pcabody & Co	6	600,000
	Paine, Webber, Jackson & Curtis	s 6	600.000
	Chas. W. Scranton & Co	6	600,000
	Smith, Barney & Co	6	600.000
	White, Well & Co.	6	600,000
	Wood, Struthers & Co.	6	600,000
	Coo.ey & Co.	4	400,000
	Hempfill, Noyes & Co	4	400.000
	Putnam & Co.	4	400,000
	Richard W. Clark : Corp.	2	200,000
For	further details, see V. 135, p. 85	30 10 10 10	203,000

Sears Roebuck Acceptance Corp.—Debentures Offered —A nationwide underwriting group managed jointly by Goldman, Sachs & Co., Halsey, Stuart & Co. Inc. and Lehman Brothers placed on the market on Jan. 10 \$50,-000,000 of 45% % debentures due Feb. 1, 1972, at 99.20% and accrued interest to yield \$4.70% to maturity. The financing represents the first public offering of securities of Sears Roebuck Acceptance Corp., organized last November as a wholly-owned subsidiary of Sears, Roebuck and Co., the world's largest general retail merchandising organization. This offering was oversubscribed dising organization. This offering was oversubscribed and the books closed.

and the books closed.

The debentures are not redeemable prior to Feb. 1, 1967. On and after that cate, they may be redeemed at the option of the company at 100% and accrued interest.

PROCEEDS—The net proceeds from the offering will be used to purchase customer instalment receivables from Sears, Roebuck & Counder arrangements similar to those under which Sears has sold receivables to banks since 1937. On Oct. 31, 1956, Sears' outstanding instalment receivables, arising from credit sales, totaled almost a billion dollars. Total sales of Sears, Roebuck & Co. were over \$3.3 billion during the fiscal year ended Jan. 31, 1956. The parent company operates more than 700 retail stores, 750 catalog sales offices and 11 mail order plants throughout the United States, its territories and possessions.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

45g/i debentures due 1972	Authorized	Outstanding
stock (SIOO par)	500.000 Sns.	\$50,000,000 350,000 shs.
under The company has	agreed to sell	to each of the

underwriters named below, and each of the underwriters for whom Coldman, Sachs & Co., Halsey, Stuart & Co. Inc. and Lehman Brothers are acting as representatives, has severally agreed to purchase the principal amount of debentures set opposite its name below:

Goldman, Sachs & Co	\$4 184 000	Lee Higginson Corp	\$500,00
			4000,00
Halsey, Stuart & Co. Inc.		Carl M. Loeb, Rhoades	
Lehman Erothers	4,183,000	& Co	500,00
A. C. Allyn & Co., Inc.	500,000	Manley, Bennett & Co.	100.00
American Securities Corp.	550,000	Laurence M. Marks &	200,00
Lache & Co	250,000	Co	400,00
Bacon, Whipple & Co	250,000	Mason-Hagan, Inc	100,00
Robert W. Baird & Co.,		McCormick & Co	250.00
Total II. Dana to Co.,	050,000	McColimica & Co	
Inc.	250.000	McDonald & Co	230,00
Baker, Simonds & Co	100,000	McDonald-Moore & Co.	190,00
Ball, Burge & Kraus	250,000	McDonnell & Co	
L Dani, Durge to Made			200,00
J. Earth & Co.	200,000	Carl McGlone & Co. Inc.	100,00
Bear, Stearns & Co	500,000	McMaster Hutchinson &	
A. G. Lecker & Co. Inc.		Co	100.00
A. G. Lecker & Co. Inc.	100,000		100,00
Light & Co. Inc	250,000	Merrill Lynch, Pierce,	x 12 1
Llair & Co. Inc William Blair & Co	250,000	Fenner & Beane	750,00
Blunt Ellis & Simmons	250,000	Merrill, Turben & Co.,	,00,00
		Mellin, Turben & Co.,	Very Server word
Blyth & Co., Inc.	750,000	Inc.	200,00
Boettcher & Co.	100,030	The Milwaukee Co	250,00
Alex. Erown & Sons		F. S. Moseley & Co	
Durch Classics & G	400,000	1. D. Moseley & Co	500,00
Brush, Slocumb & Co.		Mullaney, Wells & Co	200,00
Inc.	100,000	New York Hanseatic	
Burnham & Co	100,000		250.00
	100,000	Corp.	250,00
H. M. Eyllesby & Co.		Newhard, Cook & Co	200,00
(Inc.)	200,000	Newhard, Cook & Co Pacific Northwest Co	100,00
Central Republic Co.		Paine Webber Pakeen	200,00
	F00 000	rame. Webber, Jackson	
(Inc.)	500,000	& Curtis	500,00
Clark, Dodge & Co	5 ,0,000	Piper, Jaffray &	
John W. Clarke & Co	250,000	Hopwood	400,00
Coffin & Furr, Inc	400,000	R. W. Pressprich & Co	400,00
Julien Collins & Co	200.000	Putnam & Co	250,00
Courts & Co	\$ 200,000	Reinholdt & Gardner	200,00
Courts & Co.	* 200,000	Deminorat & Gardner	
Cruttenden, Podesta &	4 - 4	Reynolds & Co	500,000
Ço	100,000	The Robinson-Humphrey	
Dick & Merle-Smith	400,000	Co Inc	250,000
Dick & Merle-Smith Dillon, Read & Co. Inc. Dominick & Dominick	1 000,000	Co., Inc Rodman & Renshaw	
Dillon, Read & Co. Inc.	1,000,000	Rooman & Rensnaw	100,00
Dominick & Dominick	500,000	Rotan, Mosle & Co	100,00
Doolittle & Co	200,000	L. F. Rothschild & Co	400,00
Drivel 6 G			
Drexel & Co.	500,000	Salomon Bros. & Hutzler	500,00
Eastman Dillon, Union		Schoellkopf, Hutton & Pomeroy, Inc.	
Securities & Co	750,000	Pomerov Inc	250,00
	100,000	C -th TY	200,00
Eppler, Guerin & Turner,		Scott, Horner & Mason,	The state of the s
Inc.	100,000	Inc.	100,00
Equitable Securities Corp.	400,000	Shearson, Hammill & Co.	400,00
Foundly Chamman a Co	250,000		400,00
Farwell, Chapman & Co.	250,000	Singer, Deane &	
The First Boston Corp.	1.000.000	Scribner	200,00
Fulton Reid & Co., Inc. Robert Garrett & Sons	250,000	Smith, Barney & Co Spencer Trask & Co William R. Staats & Co.	
Pohont Convett & C.		Common Manuel & C	750,000
Robert Garrett & Sons	200,000	Spencer Trask & Co	400,00
Chore, Forgan & Co	750,000	William R. Staats & Co.	200,000
Granbery, Marache & Co.	200,000	Stein Bros. & Boyce	200,00
Hallgarten & Co.			
	500,000	Stern Erothers & Co	200,00
Harriman Ripley & Co.,		Stern, Frank, Meyer &	2 . 10
Inc.	750,000	Lieux	100,00
Hayden, Stone & Co	400,000	Sterne, Agee & Leach	
		Sterne, Agee & Leach	100,00
Hemphill, Noyes & Co	500,000	Stone & Webster Securi-	
Hornblower & Weeks	500,000	ties Corp.	750,00
Howard, Weil, Labouisse,		Thomas & Co	
This deliction, Laboutse,		musham to Co.	100,00
Friedrichs & Co	100,000	Tucker, Anthony & R.	
W. E. Hutton & Co	500,000	L. Day	400,00
The Illinois Co. Inc	250,000	Underwood Neubaus &	100,00
The Inniois Co. Inc.		Underwood, Neuhaus &	
Johnston, Lemon & Co.	200,000	Co. Inc.	100,00
Kalman & Company, Inc.	100,000	Van Alstyne, Noel & Co.	250,000
Kidder, Peabody & Co	750,000	G. H. Walker & Co	400,00
Eight duly & Co			
Kirkpatrick-Pettis Co	100,000	Wertheim & Co	500,00
Kuhn, Loeb & Co	1,000,000	White, Weld & Co.	7.50,000
Ladenburg, Thalmann &		Dean Witter & Co	500,000
Ladenburg, Thaimann &	F00 00-	Wind Country of Co.	
		webu, Guildy & Co., The.	500,000
Lazard Freres & Co	750,000	Harold E. Wood & Co	100,000
-V 184 n 2840	,	·	
Co	almann &	almann & 500,000 & Co 750,000	halmann & Dean Witter & Co 500,000 Wcod, Gundy & Co., Inc. & Co 750,000 Harold E. Wood & Co

Skaggs Oil Co., Oklahoma City, Okla.—Files With SEC

The company on Dec. 11 filed a letter of notification with the SEC overing 100,000 shares of common stock (par \$1) to be offered at 2.50 per share, without underwriting. The proceeds are to be used r expenses incident to mining operations.

Skelly Oil Co.-Changes in Personnel-

J. S. Freeman, Senior Vice-President in charge of production, has been elected President to succeed W. G. Skelly, who has been elected Chairman of the Board.—V. 184, p. 2330.

Socony Mobil Oil Co., Inc.—Registers With SEC-

The company has filed a registration statement with the SEC covering a proposed issue of 4,379,758 shares of capital stock (par \$15), which it intends to offer for subscription by stockholders of r.cord Jan. 30, 1957 at the rate of one new share for each 10 shares held. Morgan Stanley & Cô. has been named as the principal underwriter. organ Stames

Southern General Insurance Co., Atlanta, Ga.-Registration Statement to Be Withdrawn-

The registration statement filed with the SEC on Sept. 24, 1956, covering a proposed offering of 95,714 shares of common stock (par S5) through The Robinson-Humphrey Co., Inc., Atlanta, Ga., will be withdrawn. See V. 184, p. 1396.

Southern Ry.—Equipment Trust Certificates Offered-Southern Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Jan. 9 offered \$5,540,000 of 4½% equipment trust certificates, series UU maturing semi-annually from July 15, 1957 to Jan. 15, 1967, inclusive. The certificates, first instalment of an issue aggregating \$11,080,000,were scaled to yield from 3.80% to 4.10%, according to maturity. They were awarded to the group on Jan. 8 on a bid of 99.4785%.

awarded to the group on Jah. 8 on a bit of 93.4768/8.

Halsey, Stuart & Co. Inc. bid 99.10% for the certificates as 414s.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by 200 steel nopper cars; 103 auto parts cars and contained equipment, and 1,050 box cars, estimated to cost not less than \$13.859,000.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co., and Stroud & Co. Inc.—V .185, p. 86.

Southwestern Gas & Electric Co .- Bids Jan. 21-

The present time schedule contemplates the opening of bild; after 11 a.m. (EST) on Jan. 21, 1957, on the proposed offering by this company of \$10,000,000 first mortgage bonds, series G, duc Jan. 1, 1957. The offering to the public is expected on Jan. 23. See also V. 184, p. 2840.

Southwestern Public Service Co.-Rights to Subscribe

The company plans to offer to its common stockholders of record Jan. 16, 1957 the right to subscribe on or before Jan. 30, 1957 for 291,967 additional shares of common stock at the rate of one "new share for each 14 shares held (with an oversubscription privilege). The company's employees will be given the right to subscribe for any shares not subscribed for by the stockholders.

The subscription price is to be determined shortly before the offering is made.

is made.

Dillon, Read & Co., Inc. has been named as the principal underwriter.—V. 184, p. 2840.

Southwestern Resources, Inc., Santa Fe, N. M.—Registration Statement Withdrawn—

The registration statement filed with the SEC on June 8, 1956, covering a proposed offering of 1,000,000 shares of common stock (par 25 cents) at 55 per share, was withdrawn on Nov. 21, 1956. Sec V. 183, p. 2945.

Standard Oil Co. (Ohio)—Debentures Sold—An underwriting group headed by F. S. Moseley & Co., on Jan. 8 offered publicly an issue of \$25,000,000 41/4% sinking

fund debentures, due Jan. 1, 1982, priced at 100% and accrued interest. This offering was quickly oversubscribed and the books closed.

Prior to Jan. 1, 1967, the company cannot receem any portion of the debentures through a refunding operation which borrows money at less than 4½%. The new debentures are otherwise redeemable at prices ranging from 106% for those redeemed prior to Jan, 1, 1966, to 100% for those redeemed on and after Jan. 1, 1981. The sinking fund, which starts in 1963, retires 95% of the bonds prior to maturity with redemption prices at par.

PROCEEDS—Configury will apply the net proceeds of the offering to capital expenditures. Any unused balance will be added to working capital. The company's capital expenditures for 1956 were budgeted at about \$51,000,000, and substantial sums are planned for 1957 and 1958, including approximately \$40,000,000 for new refinery facilities at Toledo, Ohio.

ties at Toledo, Ohio.

BUSINESS—Company is engaged in all phases of the oil business from production of crude oil to marketing of petroleum products on a retail level. Marketing operations are conducted mainly in the State of Ohio. Four major refineries, with a total average daily rated capacity of 143,500 barrels of crude oil, are located at Cleveland, Toledo and Lima, Ohio and Latonia, Ky. The company also owns and operates a crude oil pipeline system and a petrochemicals plant.

EARNINGS—Sales and operating revenue for the nine months ended Sept. 30, 1956 were \$27,0716,000 compared to \$247,395,000 for the similar period of 1955. Net income in the 1956 period was \$20,159,000 as opposed to \$16,306,000 for the 1955, sales and operating revenue amounted to \$339,703,000 and net income was \$23,008,000.

BUSINESS—SIBBLESS AND ADD TO THE CONTROLLING SEPTIMENT OF THE COURT OF THE CO

as opposed to \$16,000,000 for the 1355 mine months. For the catendary year 1955, sales and operating revenue amounted to \$339,703,000 and net income was \$23,008,000.

Boundess—stabulanced as an Ohio corporation in 1870, the company has its principal office in the Mi'lland Building, Cleveland, Onio. The company, its subsidiaries, and aiffliates are engaged in air phases of the oil business, ranging from production of crude oil to the marketing of petroleum products on a retail level. In addition, Sohio produces and sells petrochemical products. Other activities include the search for, and acquisition of, prospective and proved oil and gas proporties, and the marketing of automobile supplies and accessories through retail-outlets. Sohio ranked 19th ibased on total assets at Dec. 31, 1955) semong the integrated companies in the petroleum industry.

Sohio owns four refineries located in Cleveland, Lima, and Toledo, Ohio, and Latonia, Ky., with a current daily average rated capacity of 143,500 barrels of crude oil, a nominal increase over that reported to the U. S. Bureau of Mines at Jan. 1, 1956. It also owns and operates lubricating oil plants at Cleveland and Lima, Ohio, with a daily average capacity of 3,500 barrels.

Sohio currently is constructing a new integrated refinery at Toledo, Ohio, with a daily average rated capacity of 54,000 barrels of crude oil which will increase refinery capacity by approximately 25,000 barrels per day. Cost is estimated at \$40,000,000 with completion expected in 1958.

In 1955, Sohio began operation of a petrochemical plant adjacent to its remery at Lima, Onio. The plant has a daily rated capacity to produce 300 tons of anhydrous ammonia, with approximately two thirds undergoing further processing to make urea, nitric acid, and nitrogen solutions. In 1956, it began operation of a 100 ton per day dry ice plant at the rame location.

UNDERWIRTERS—The names of the principal underwiters and the principal amount of debentures which each has severally agreed to purchase from the compan

F. S. Moseley & Co \$2,625,00	0 Lee Higginson Corp \$750,009
Ball, Burge & Kraus 400,00	O John C. Legg & Co. 450,060
Blyth & Co., Inc 1,200,00	0 Lchman Brothers 1,200,000
Clark, Dodge & Co 459,00	9 Laurence M. Marks &
Coffin & Burr, Inc 325,00	0 Co. 450,000
Curtiss. House & Co 400.00	0 McDonald & Co 500,000
Dominick & Dominick 450,60	C Merril Lynch, Pierce,
Eastman Dillon, Union	Fenner & Beane 1.200,003
Securities & Co 1,200,00	0 Merrili, Turben & Co.,
FSURDIOOK & CO. 450.03	0 Inc 500,000
Fabey, Clark & Co 325,00	
Field, Richards & Co 325.00	0 The Ohio Co 500,000
Fulton Reid & Co., Inc. 400,03	9 Paine, Webber, Jackson
Harriman Ripley & Co.,	& Curtis 750,000
Inc. 1,200,00	0 Prescott, Shepard & Co.
Hayden, Miller & Co 500,00	0 Inc 400,000
Hornblower & Weeks 750,00	
W. E. Hutton & Co 750 00	0 Smith, Barney & Co 1,200,000
Kidder, Peabody & Co 1,200,00	0 White, Weld & Co 1,200,000
-V. 184, p. 2228.	

State Realty Investment Corp. of Springfield, Springfield, Mass.—Files With SEC—

The corporation on Dec. 27 filed a letter of notification with the SEC covering \$250,000 of capital debenture bonds, viz. \$50,000 6% series A bonds in denominations of \$50 each due on demand after 50 days; \$100,000 6½ series B in denominations of \$100 due serially 1963 to 1964, and \$100,000 7% series C in denominations of \$100 due serially 1968 to 1969. There will be no underwriting. The proceeds are to be used to purchase commercial and industrial income property; to acquire land and to build stores, apartments, etc.; and for working capital.

Stauffer Chemical Co.—Announces New Development
An improved type of insoluble sulfur for use in rubber compounding
has been developed by this company's Research and Development Department and will soon be offered to the trade. The new product will
be marketed under the "Crystex" trade name but as a specially oil
treated form.

The new oil-treated grade of "Crystex" will offer several major
advantages to rubber compounders. It will, for instance, have an
extraordinarily low dusting level which reduces the fire hazard encountered in the handling of or inary sulfurs. Moreover, the new
product has markedly superior properties in terms of ease of dispersion
in rubber formulations.

Stauffer is now installing new facilities at its Monongahela, Pa.,
"Crystex" plant to manufacture the oil-treated grade of insoluble
sulfur.—V. 184, p. 2122.

Tally Register Corp., Seattle, Wash.-Financing, etc.-

This corporation, a developer of special purpose electrical and electronic machines, on Jan. 8 set the stage for expansion as it completed two separate transactions with Royal McBec Corp., an international producer of typewriters and other business machines. Philip E. Renshaw, President of Tally, said his firm had concluded a new cortractual arrangement with Royal McBee, and has sold 20 229 shares of preferred stock previously optioned to the New York firm

20 229 shares of preferred stock previously optioned to the New York firm.

Royal McBee will manufacture and market general purpose automatic office equipment involving use of Tally Register developments. The new contract also provides that Royal McBee will manufacture for Tally Register certain computer components to be used as basic building blocks in special purpose business machine systems to be developed by the Seattle firm.

Royal McBee's stock purchase brought its equity in Tally Register to a previously agreed upon 25% and provides a substantial amount of new working capital for the Tally Company.

Mr. Renshaw said the new working capital would provide the means for expansion required by several new projects to be undertaken by the company.

Tolly Register recently began development of an advanced "all digital" data processing system on a \$150.000 contract with the Glenn L. Martin Co.—V. 179, p. 2601.

Texas Electric Service Co.-Plans Financing See Texas Utilities Co. below.-V. 183, p. 2228.

Texas Gas Transmission Corp. — Bonds Placed Privately—This company, it was announced on Jan. 10, has entered into agreements, negotiated by Dillon, Read & Co. Inc., for the private sale of \$25,000,000 of 4\% % first mortgage pipe line bonds due 1976. Delivery of \$14,250,000 principal amount has been made, and delivery of the

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remainder is to be made on or prior to March 17, 1958.

V. 184, p. 2165.

Texas Utilities Co .- Plans Large Expenditures-

Texas Utilities Co.—Plans Large Expenditures—

G. L. MacGregor, President, on Jan. 2 said in part:

"While results for the full year are not yet in, the cost of property additions and improvements by System companies in 1956 is expected to be about \$61.000,000. For the 11 months through November the increase in kilowatt hours of electricity sold was more than 18% over the same months of the previous year. The improvement in total revenues of the System was 15% and approximately 28,000 new customers were added to reach a total of almose 830,000.

"The construction aims of the subsidiaries were revised upward during the past year and now contemplate expenditures on the order of \$240,000,000 in the three years 1957 through 1959, the total and details of the program being subject to adjustment as events require.

"A new issue of 100,000 shares of \$4.76 preferred stock was sold by Texas Power & Light Co. late in October, followed in the next month by the sale of \$10,000,000 of 44% mortgage bonds. An additional investment of \$2,000,000 was made by Texas Utilities Co. in the common stock of that company, making a total of approximately \$22,000,000 of new capital to carry the subsidiary through 1957.

"Capital requiremnts of Dallas Power & Light Co. for the year ahead were provided in December by the issuance of new common stock to its stockholders for \$5,889,000, the greatest part of which was purchased by Texas Utilities Co., and a public sale of \$10,000,000 of 44% mortgage bonds.

"Texas Electric Service Co., the other electric company subsidiary, expects to sell new securities during 1957 to obtain capital for its continuing plant expansion."

SUMMARY OF INCOME AND DIVIDENDS 1956—12 Mos.—1955 Period End. Nov. 30-1956—3 Mos. —1955 Compain and subs—
Total

Per share

Company only—
Total

Per share

Dividends declared:
Total \$8,280,620 \$6,924,678 \$28,309,768 \$24,110,991 \$0.68 \$0.59 \$2.32 \$2.04 \$4,841,154 \$4,256,114|\$18,548,215 \$16,314,511 \$0,036 \$1.52 \$1.38 \$4,395,600 \$3,779,200 \$16,117,200 \$14,053,900 \$0.36 \$0.32 \$1,32 \$1,19 On common shares outstanding end of period: 12,210,000 shares on Nov. 30, 1955; 11,810,000 shares on Nov. 30, 1955. † Adjusted to give effect to 2 for 1 stock split on Oct. 14, 1955.—V. 184, p. 1840.

Thomas Industries Inc.—Acquires Glass Plant-

This corporation, a leading manufacturier of residential lighting fixtures, reciprocating blade power saws, portable paint spraying equipment, and bathroom cabinets has acquired the plant of the Radiant Glass Co., producers of hand-blown glass, at Fort Smith, Ark. Thomas plants at Fort Atthisson, Wis. Hopkinsville and Princeton, Ky.; and Los Angeles, Calif., produce residential lighting fixtures. Reciprocating blade power saws and portable paint spraying equipment are produced at Sheboygan, Wis.

The Radiant plant, consisting of approximately 40,000 square feet, will be operated as the Radiant Glass Division of Thomas Industries, Inc.

George D. Carney, President of Radiant Glass Co., and principal stockholder, will no longer remain active in the affairs of the company in order to devote his full time to other activities in which he is engaged.—V. 184, p. 525.

Time. Inc.-Forms New Affiliate-See Crown Zellerbach Corp. above.

Sells Part of St. Regis Holdings-See St. Regis Paper Co. above .- V. 183, p. 1660

Tishman Realty & Construction Co., Inc.—Earnings

Tishman Realty & Construction Co., Inc.—Earnings and Cash Resources at All-Time High—

Marking, the most profitable year in its 56-year history, this corporation had net income after taxes of \$3,613,579 for the fiscal year ended Sept. 30, 1956, an Increase of 63% over net income after taxes of \$2,149,225 for the previous year.

The record earnings, equal to \$3.96 per common share for 1956 compared with \$2.29 per common share for 1955, adjusted to the number of shares outstanding at Sept. 30, 1956, were announced by Norman Tishman, President, in the annual report mailed to stockholders on Jan. 9.

Cash reserves reached an all-time high, with \$12,093,831 in cash, U.S. Treasury notes and Municipal Housing notes on hand at the end of the stockholders on Jan. 9.

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TMT Trailer Ferry, Inc.—Has Northern Terminal—

Eric Rath, President, on Dec. 24 announced that TMT has purchased a new northern terminal in Wilmington, Del., from which the company's European operations will be conducted.

Mr. Rath also said that TMT will move temporarily from its present terminal facilities in Jackson-lile, Pla., early in January 1907, to Green Cove Springs, a few miles south of Jacksonville on the St. Johns Liver. TMT will utilize the terminal facilities at Green Cove Springs and interferent to Jackson-lile, is complexed. From Green Cove Springs and later from its new Dames Point terminal the company will continue its trainership service to Puerto Rico and the Virgin, Windward and Lecward Islands and other Caribboan areas. Cargo for Puerto Rico and the Virgin Islands will continue to be received by TMT as heretofore in Jackson-ville, Fla.

The corporation is hea quartered in Minni, Fla. The company owns, operates or has uncer construction 12 vesses, including the TMT Auto-Passenger Ferry operating between Key West, Fla., and Lavana, Cuba. TMT also owns or operates more than 500 trailers and other over-the-highway units.—V. 164, p. 1170.

Tracerlab. Inc .- SEC Exemption Sought-

See American Research & Development Corp. above—V. 184, p. 2373

Trans-Carolina Pipeline Corp., Raleigh, N. C.—FPC Denies Proposal to Service the Tidewater Areas.

See Transcontinental Gas Pipe Line Corp. below.-V. 183, p. 2697

Transcontinental Gas Pipe Line Corp.—Expansion-

Transcontinental Gas Pipe Line Corp.—Expansion—
A Federal Power Commission Presiding Examiner in December filed a decision subject to Commission review, authorizing the \$50,855,000 natural gas project of this corporation. A proposal by Trans-Carolina Pipeline Corp., of Raleigh, N. C., to service the Tidewater areas of the Carolinas was denied in favor of intrastate service.

Presiding Examiner Emery J. Woodall authorized Transcontinental to construct and operate over 350 miles of pipeline to be laid in Louisiana, Mississippi, Alabama, Georgia, South Carolina, North Carolina, Virginia, Maryland and Pennsylvania. The installation of 12,750 compressor horsepower and additional aciliutes at new and existing stations, crossing of the James and Susquehanna Rivers and various distribution meter stations are included in the construction. The additional facilities will enable Transcontinental to raise its system capacity by 125,977,000 cubic feet daily to 832,944,000 cubic feet

Underwood Corp.—Investment Banker Elected Chm.

Date Word Colfy.—Investment Balker Elected Chm.—Joseph A. Thomas, a partner in Lehman Brothers, investment bankers, has been elected Chairman of the Executive Committee. State members of this Committee are: Reeve Schley, Chairman of the Board, Fred M. Farwell, President; Robert L. Clarkson, Chairman of the Board of American Express Co.; and Dudley H. Mills, Chairman of the Board of Discount Corp. of New York, Philip D. Wagoner, former Chairman of the Executive Committee, has been elected Honorary Chairman of the Board and will continue to serve as a creetor.

onotary Chairman of the Board and the control of the rector. The newly appointed executive committee, in addition to its regular inctions will also assume the functions of the former finance comittee of Underwood's board of directors.—V. 184, p. 2059.

United Artists' Corp.—Public Financing Likely-

The corporation is giving active consideration to a public stock issue, Arthur B. Krim, President, announced on Jan. 9.

The company is also exploring the possibility of obtaining a loan from motion-picture exhibitors, and has need preliminary discussions with a number of exhibitor associations on this subject, he added. A company spokesman said United Artists is thinking of a loan of about \$6,000.000.

with a number of exhibitor associations on this subject, he added a company spokesman said United Artists is thinking of a loan of about \$6,000,000.

Mr. Kriun mentioned "the prospect of a general tightening of bank credit in the years ahead" as one reason the company is now seeking new sources of financing. In the past United Artists has obtained most of its financing from bank loans, and has frequently financed independent movie producers who could not themselves obtain bank credit. Mr. Krim said that United Artists currently has an investment of about \$40,000,000 in films it is about to release.

He also disclosed that United Artists' gross receipts in 1956 hit a record \$65,300,000, up about 19% from the \$55,000,000 gross of 1955, Last year's receipts from the U. S. and Canadian market rose \$6,\$360,000, from \$33,000,000 in 1955, he said, and foreign gross went to \$27,000,000 from \$22,000,000 a year earlier. In addition, United

S36,700,000 from \$33,000,000 in 1995, he said, and foreign gross went to \$27,000,000 from \$22,000,000 a year earlier. In addition, United Artists grossed \$2,000,000 in 1956 from the sale of feature films to television.—V. 183, p. 49.

United States Rubber Co. - Sells Wire and Cable

See Kaiser Aluminum & Chemical Corp., above.-V. 185, p. 86.

Van Norman Industries, Inc.—Acquisition-

It was announced on Jan. 8 that Hayden, Stone & Co. assisted in the negotiation of the terms of the acquisition by Van Norman Industries, Inc. of the business and assets of The Bingham-Herbrand Corp.—V. 184, p. 2490.

Vanadium-Alloys Steel Co., Latrobe, Pa.-Files With Securities and Exchange Commission-

The company on Dec. 28 filed a letter of notification with the SEC covering 4,293 shares of capital stock (no par) to be offered to employees at a price equivalent to the last sales price on the American Stock Exchange on the day preceding the acceptance of the offer (estimated at \$32 per share). There will be no underwriting. The proceeds are to be added to general working capital.—V. 184, p. 1064.

Vitro Corp. of America-Enters Field of Manganese Production-

Production—

J. Carlton Ward, Jr., President, on Jan. 11 announced the formation of a new company to produce manganese from domestic ores, and the award of a contract from the General Services Administration to pilot a process for such production.

Joining in the announcement were Philip H. Sellew, President of Sheer-Korman Associates, Inc., and Albert M. Garbade, President of Great Divide Mining and Milling Corporation.

The GSA contract, extending 19 months and totaling \$270.541, wes awarded to Vitro Laboratories Division, which will equip, operate and maintain the pilot plant in its West Orange Laboratory to reveal the economic factors for full scale production by the Sheer-Korman high intensity are process of metallurgical-grade manganese from rhodonite.

Rhodonite is a highly refrectory represented.

rhodonite. Rhodonite is a highly refractory, manganese-rick ore which exists in large quantities in Colorado. Prior to the Sheer-Korman process, hodonite has not been suitable for economic exploitation. Iaboratory test runs indicate that treatment of rhodonite with the arc makes the ore amenable to manganese recovery by conventional methods. The new company, U. S. Manganese Corp., recently incorporated in Delaware, is owned 40% by Vitro; 40% by Sheer-Korman, which has supplied its processes and patents; and 20% by Great Divide, whose deposits will supply the rhodonite ore for production.—V. 184, p. 23.4.

Wabash RR.—Equipment Trust Certificates Offered-Halsey, Stuart & Co. Inc. and associates on Jan. 10 of-fered \$3,780,000 of 4% equipment trust certificates, series H, maturing annually Jan. 15, 1958 to 1972, inclusive. The certificates, first instalment of an issue aggregating \$10,395,000, are scaled to yield from 4% to 4.15%, according to maturity. The group won award of the certificates on Jan. 9 on a bid of 98.152%.

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Solomon Bros. & Hutzler bid 98.47% for the certificates as 41s. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by 1.300 all steel box cars and 100 all steel gonuola cars, estimated to cost \$13,045,374. Associates in the offering are: Baxter & Co.; Freeman & Co.; Wm. E. Pollock & Co. Inc.; Shearson, Hammill & Co.; and McMaster hutchinson & Co.—V. 164, p. 2883.

Warner Electric Brake & Clutch Co.-New Chairman

Warner Electric Brakes & Chukii Co.—New Chairman Alonzo A. Neese has been named Chairman of the Board, it as announced on Jan. 4 by Steven P. J. Wood President. He filled he vacancy created by the recent death of Pierpont J. E. Wood ho had been Chairman of the Board.

Mr. Neese is Vice-President and a director of the Beloit Iron Works and Vice-President of Beloit International Corp. He has been a director of the Warner Company since last May.—V. 184, p. 2883.

West Penn Power Co .- To Increase Capitalization-

West Penn Power Co.—To Increase Capitalization—
This company, it was announced on Jan. 7, has applied to the SEC for order authorizing an increase in its authorized capitalization; and the Commission has given interested persons until Jan. 23, 1957, to request a hearing thereon.
Under the proposed charter amendment, to be voted upon by stockholders at a special meeting called for March 1, 1957, West Penn's authorized capital stock and stated capital will be increased from \$45,292,300 to \$150,000,000 by increasing its authorized common stock from \$4,529,230 shares, without par value but having an aggregated stated capital of \$45,292,300 to 10,000,000 shares, without par value but having an aggregated stated value of \$100,000,000. The remaining \$50,000,000 of authorized capital, consisting of 500,000, shares of \$100 par preferred stock, will remain unchanged.—V. 185, p. 86.

Westcoast Transmission Co., Ltd.—Further Expansion

Westcoast Transmission Co., Ltd.—Further Expansion This contpany on Jan. 4 announced a \$100,000.000 expansion program that will double the amount of natural gas exported to the United States and will include a new pipeline serving the Inland Empire from Southern Alberta gas fields.

In making the announcement from Calgary, Frank McMahon, President, said:

"The expansion program is in addition to our present \$170,000,000 natural gas pipeline project now under constructin, and will result in one of the most important industrial projects in the West."

The new Westcoast program is divided into two phases:

one of the most important industrial projects in the West."

The new Westcoast program is divided into two phases:

(1) An additional \$55,000,000 will be spent to enlarge the presently building Westcoast main 1 ne in British Columbia. This will mean additional compressor stations and other facilities which will raise the capacity of the line from the presently planned 400,000,000 cubic feet per day to 660,00,006 cubic feet per day. Westcoast has contracted to supply an additional 350,000,000 cubic feet of gas per day for export to Pacific Northwest Fipeline Corporation. Previous contracts were for 300,000,000 cubic feet per day.

(2) The remaining \$45,000,000 is planned for a 500-ton-a-day sulphur plant and a 174-mile 30-inch pipeline stretching from the largenewly discovered gas field at Savanna Creek in southwestern Alberta close to the British Columbia border. Gas in this field, owned by Phillips Petroleum, has been contracted to Westcoast for this line. Contract calls for the delivery of 125,000,000 cubic feet on a peak day. This line will provide service for a number of towns in Southwestern Alberta and Southeastern British Columbia. The bilk of this gas will be exported to Pacific Northwest Pipeline Corporation at Kingsgate on the international border northeast of Spokane and duenorth of Bonner's Ferry, Idaho.

Westcoast, Canada's first major natural gas pipeline, consists of \$170,000,600 system stretching from the Peece River area through British Columbia, through the Fraser River Valley to the international boundary.

Construction has been in full swing since the spring of 1956 and

British Columbia, through the Fraser River valley to the international boundary.

Construction has been in full swing since the spring of 1956 and the line is now more than 70% complete. Westroest myo'est is 1955, to miles of 30-inch main line, four compressor stations, a \$15,000,000 gas processing plant in British, Columbia and Oline 18.11.

Mr. McMahon said the proposed merger of Pacific Northwest and El Paso Natural Gas Co. will be an important factor for increased markets for Canadian gas reserves.

"A union of these two great United States natural gas lines, that serve all the Pacific Coast and link with lines that extend eastward through Colorado into the U. S. Midwest, will provide a huge market area for surplus Canadian gas," he said.—V. 183, p. 2021.

Western Light & Telephone Co., Inc .- Registers With Securities and Exchange Commission-

This company on Jan. 4 filed a repstration statement with the SEC covering 65,787 shares of convertible preferred stock (comulative, \$25 pai). The company proposes to offer these preferred shares for subscription by holders of its common stock at the rate of one preferred share for each eight common shares held of record Jan. 22, 1957. The subscription price and underwriting terms are to be supplied by amendment. Dean Witter & Co. is listed as the principal underwriter.

plied by amendment. Dean Witter & Co. is listed as the principal underwriter.

Net proceeds of the sale of the preferred stock will be used by the company to finance in part the company's construction program and to reimburse it for funds used to redeem, on Feb. 1, 1957, any shares of 5½% convertible preferred stock not converted into common stock on or before Jan. 22, 1957. Construction expenditures are estimated at \$5,569,000 for the 13 months ending Dec. 31, 1957.

—V. 184, p. 2788.

Wheland Co., Chattanooga, Tenn.-Registration With-

The registration statement filed with the SFC on May 23, last, overing a proposed issue of \$2,000,000 convertible subordinated dentures due June 1, 1976, and 136,000 shares of common stock (par 5) was withdrawn on Dec. 19, 1956. See also V. 183, p. 2585.

(J. G.) White Engineering Corp.—New President-

Dudley F. Phelps has been elected President, it was announced on Jan. 5. He succeeds the late Ford Kurtz who died last August. Prior to his election as President Mr. Phelps had been Vice-President in charge—of engineering and Chief Executive Officer. Mr. Phelps will continue as Chief Executive Officer.—V. 177, p. 1843.

Windsor Industries, Inc.—New Name Effective-See Consolidated Textile Co., Inc. above.-V. 134, p. 2675.

Wisconsin Fund, Inc., Milwaukee, Wis. - Registers With Securities and Exchange Commission—

This investment company filed with the SEC an amendment Dec. 31, 1956 to its registration statement covering an additional control of the second of the seco

Wicomico Hotel Co., Salisbury, Md .- Correction-

The new \$110,300 6% convertible subordinated debentures due Dec. 5, 1971 may be converted until and including the close of business in Dec. 15, 1961 into fully paid and non-assessable shares of the mimor capital stock on the basis of \$100 principal amount of deentures; for each share of common stock as it is constituted at least 15; 1956 (not two shares as reported in the "Chronicle" of Jan. 7, 957). benture

1997).

For rother details concerning the public offering of the new debentures, see —V. 185, p. 86.

Zapata Petroleum Corp.—New Director Elected-

D. D. Bovaird, Chairman of the Board of the Oklahoma City Pranch of the Federal R-serve Board. Tenth District, has been elected to the board of directors, it was announced on Jan. 9 by J. Hugh Liedtke, President of Zapata. Mr. Fovaird also, is President of the Bovaird Supply Co. of Tulsa, Okla.—V. 184, p. 2490.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Highway Authority (P. O. Montgomery), Ala.
Bond Offering—President Ful-

ler Kimbrell announces that ler Kimbrell announces that the Authority will receive sealed bids until 11 am. (CST) on Jan. 16 for the purchase of \$6,000,000 highway bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1959 to 1976 inclusive. Principal and interest (F-A) payable at the option of the helder at either the Bir. of the holder at either the Birmingham Trust National Bank, of Birmingham, The American National Bank & Trust Company, of Mobile, or at the First National City Bank, of New York Legality approved by White, ley, Arant, All & Rose, of City. Leg Bradley, Birmingham.

Mobile County (P. O. Mobile), Alabama Bond Sale—The \$2,500,000 court

house and jail bonds offered Jan. 8—v. 184, p. 2788—were awarded to a group composed of Sterne, Agee & Leach, Equitable Securi-ties Corporation, First National Bank, Merchants National Bank, both of Mobile, First National Bank, Birmingham, Hendrix & Mayes, Inc., Stubbs, Smith & Lombardo, Inc., Thornton, Mohr & Farish, Watkins, Morrow & Co., Cumberland Securities Corporation, Shrospshire & Co., and American National Bank, of Mobile, at a price of 100.12, a net interest cost of about 4.13%, as follows

\$661,000 5s. Due on Feb. 1 from

1958 to 1966 inclusive. 85,000 4 ks. Due on Feb. 1 from 1967 to 1978 inclusive. 1,485,000 354,000 334s. Due on Feb. 1 from 1979 to 1981 inclusive.

ARIZONA

Coconino County School Districts

(P. O. Flagstaff), Ariz.
Bond Offering — Jane Burns, lerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 14 for the purchase of \$480,000 bonds, as follows:

\$475,000 High School District No. 2 bonds. Due on July 1 from 1959 to 1976 inclusive.

5,000 School District No. 2 bonds. Due on July 1, 1959.

Dated Jan. 1, 1957. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoe-

aricona County School District No. 8 (P. O. Phoenix), Ariz.

Bond Offering - Rhea Averill. Clerk of the Board of County Su-pervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 24 for the purchase of \$100,000 building bonds. Dated July 1, 1956.
Due on July 1, 1973 and 1974.
Principal and interest (J-J) payable at the County Treasurer's office.

Mesa, Ariz.

Bond Sale-The \$995,000 water Bond Sale—The \$995,000 water revenue bonds offered Jan. 8—v. 184, p. 2676—were awarded to a group composed of Blyth & Co., Inc., Refsnes, Ely. Beck & Co., and Boettcher & Co., at a price of 100.005, a net interest cost of about 4.20%, as follows: \$705,000 41/4s, due on July 1 from 1958 to 1976 inclusive; and \$290,000 41/4s, due on July 1 from 1977 to 1981 inclusive. due on Juinclusive.

station improvement bonds, consisting of \$30,000 3 3/4s, due on July 1 from 1958 to 1963 inclusive; and \$100,000 4s, due on July 1 from 1964 to 1976 inclusive

180,000 fire department improvement bonds, consisting of: \$50,000 33/4s, due on July 1 from 1958 to 1963 inclusive; and \$130.000 4s. due on July 1 from 1964 to 1976 inclusive.

Pima County, Amphitheatre School District No. 10 (P. O. Tucson),
Arizona

Bond Sale—The \$761,000 building bonds offered Jan. 7—v. 184, p. 2676—were awarded to Woodward & Zuber, of Tucson.

Pima County, Amphitheatre High

School District No. 4 (P. O. Tucsen), Ariz.

Bond Sale—The \$84,000 building bonds offered Jan. 7—v. 184, p. 2676—were awarded to Woodward & Zuber, of Tucson.

ARKANSAS

Arkansas State Teachers College (P. O. Conway), Ark. Bond Sale — The \$350,000 stu-dent center revenue bonds offered Jan. 8 — v. 184, p. 2676 — were awarded to the Federal Housing & Home Finance Agency, Washington, D. C., as 23/4s, at a price of

Hendrix College (P. O. Conway),
Arkansas

Bond Offering — Dr. Matt L.
Ellis, President of the Board of
Trustees, will receive sealed bids until 11 a.m. (CST) on Feb. 1 for the purchase of \$325,000 non tax-exempt domitory revenue bonds; Pated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Townsend & Townsend, of Little Rock.

Little Rock Housing Authority, A-hansas Note Sale—The \$1,119,000 notes

Note Sale—The \$1,119,000 notes offered Jan. 8 were awarded as follows: To Chemical Bank & Trust Co., New York, \$126,000 (5th series) at 2.48% interest, plus a premium of \$3; and \$693,000 (6th series) at 2.49%, plus \$9; to The Hanover Bank, New York City, \$300,000 (5th series) at 2.30% plus \$10 2,30%, plus \$10.

Little Rock, Ark. Bond Sale—The \$4,000,000 sewer revenue bonds offered Dec. 21

—v. 184, p. 2491—were sold to
W. R. Stephens Investment Co.,
and T. J. Raney & Sons, both of
Little Rock, jointly, at a price

CALIFORNIA

Anaheim Union High Sch. Dist., Orange County, Calif.

Bond Offering—Bids will be received until Jan. 22 for the pur-

chase of \$1,400,000 building bonds.

Note-All bids received for the foregoing bonds when originally offered on Jan. 2—v. 185, p. 88 were rejected.

Bellflower Unified School District, Los Angeles County, Calif.

Bond Sale-The \$710,000 building bonds offered Jan. 8-v. 184, p. 2491—were awarded to a group composed of the Security - First National Bank of Los Angeles, Blyth & Co., Inc., R. H. Moulton Additional Sale — The \$310,000 & Co., John Nuveen & Co., and William R. Staats & Co., as 4½s, bonds offered the same day were awarded to a group composed of Boettcher & Co., Refsnes, Ely, about 4.36%. & Co., John Nuveen & Co., and

ing bonds offered Jan. 8—v. 184, p. 2491 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 100.18, a basis of about 4.47%.

Eureka High School District, Humboldt County, Calif. Bond Sale — The \$1,300,000 building bonds offered Jan. 7 v. 185, p. 53-were awarded to the & Savings Association, of San Francisco, at a price of 100.001, a net interest cost of about 4.22%, as follows:

\$571,000 5s. Due on Jan. 15 from

1959 to 1971 inclusive. 505,000 4.10s. Due on Jan. 15 from 1972 to 1979 inclusive. 224,000 334s. Due on Jan. 15 from 1980 to 1982 inclusive.

Keppel Union School District, Los Angeles County, Calif. Bond Sale—The \$24,000 build-ing bonds offered Jan. 8—v. 184, p. 2491—were awarded to a group composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, Stone & Youngberg, and C. N. White & Co., as 5s, at a price of 100.66, a basis of about 4.94%.

Los Angeles, Calif.

Bond Sale — The \$18,000,000 general obligation bonds offered Jan. 8 — v. 184, p. 2676 — were awarded to a group composed of Halsey, Stuart & Co., Inc., Eastman Dillon, Union Securities & Co., Lehman Bros., and Glore, Forgan & Co., as follows:

\$8,000,000 municipal airport bonds at a price of par, a net interest cost of about 3.44%, as follows: \$1,400,000 4½s, due on Feb. 1 from 1959 to 1965 inclusive; \$200,000 4s, due on Feb. 1, 1966; and \$6,400,000 3.40s, due on Feb. 1 from 1967 to 1987 inclusive

to 1987 inclusive. 10,000,000 sewer bonds at a price of 100.01, a net interest cost of about 3.33%, as follows: \$2,000,000 4½s, due on Feb. 1 \$2,000,000 4728, due on Feb. 1 from 1958 ot 1961 inclusive; \$1,500,000 3½s, due on Feb. 1 from 1962 to 1964 inclusive; and \$6,500,000 3¼s, due on Feb. 1 from 1965 to 1977 inclusive.

of the syndi-Other members Other members of the syndicate: Continental Illinois National Bank & Trust Co., of Chicago. Goldman, Sachs & Co., C. J. Devine & Co., Blair & Co., Inc., Kidder, Peabody & Co., A. C. Allyn & Co., Salomon Bros. & Hutzler, Carl M. Loeb Bhoades & Co. & Co., Salomon Bros. & Hutzler, Carl M. Loeb, Rhoades & Co., White, Weld & Co., American Sewhite, weld & Co., American Securities Corp., Bache & Co., Baxter & Co., J. C. Bradford & Co., Coffin & Burr, Francis I. duPont & Co., Hayden, Stone & Co., Hemphill, Noyes & Co., W. E. Hutton & Co.,

National Bank of Commerce of National Bank of Commerce of Seattle, Stroud & Co., Rand & Co., Wood, Gundy & Co., Inc., Dick & Merle-Smith, Braun, Bosworth & Co., Inc., Wood, Struthers & Co., Bacon, Whipple & Co., Bartow Leeds & Co., Commerce Trust Co. of Kansas City, First National Bank & Trust Co., of Oklahoma City, E. F. Hutton & Co., Tripp & Co., Arthurs, Lestrange & Co., Blunt Ellis & Simmons, Burns, Corbett & Pickard, Inc., Winslow, Cohu & Stetson, Inc.,

J. M. Dain & Co., Inc., Demp-

Beck & Co., and Valley National Bank of Phoenix, as follows:

\$130,000 electric system and substation improvement bonds,

\$130,000 in provement bonds,

\$130,000 electric system and substation improvement bonds,

\$130,000 electric system and subst

Rockland-Atlas National Bank. of Boston, Rodman & Renshaw, Singer, Deane & Scribner, John Small & Co., Inc., Stern Brothers Small & Co., Inc., Stern Brothers & Co., Stranahan, Harris & Co., Thomas & Co., Townsend, Dabney & Tyson, Van Alstyne, Noel & Co., M. B. Vick & Co., and J. A. Overton & Co.

Nordhoff Union Elementary School District, Ventura County, Calif.
Bond Offering—L. E. Hallowell,

County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PST) on Jan. 29 for the purchase of \$60,000 building bonds. Dated Feb. 15, 1957. Due on Feb. 15 from 1958 to 1969 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Oxnard Union High School District,

Ventura County, Calif.

Bond Sale—The \$300,000 building bonds offered Jan. 8—v. 184, p. 2789 — were awarded to the American Trust Co., of San Francisco.

Riverside County, Pine Cove Water District (P. O. Pine Cove), Calif. Bond Offering—Vera G. Dews, District Secretary, will receive sealed bids until 7:30 p.m. (PST) sealed bids until 7:30 p.m. (PST) on Jan. 17 for the purchase of \$110,000 general obligation water bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1961 to 1977 inclusive. Interest F-A. Legality approved by Kirkbride, Wilson, Harzfield & Wallace, of San Mater teo.

Savanna School District, Orange

County, Calif.

Bond Offering—L. B. Wallace,
County Clerk, will receive sealed
bids at his office in Santa Ana, bids at his office in Santa Ana, until 11 a.m. (PST) on Jan. 15 for the purchase of \$40,000 building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality ap-Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Scandinavian School District, Fresno County, Calif. Bond Sale—The \$78,000 school

bonds offered Jan. 8—v. 184, p. 2885—were awarded to Dean Wit-& Co., of San Francisco, ter as 41/2s.

Sequoia Hospital District (P. O. Redwood City), Calif.

Bond Offering — R. G. Kelly, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (PST) on Jan. 16 for the purchase of \$425,000 Hospital bonds. Dated Dec. 15, 1956, Due. bonds. Dated Dec. 15, 1956. Due on June 15 from 1958 to 1969 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San

Temple City Unified Sch. District, Los Angeles County, Calif. Bond Sale—The \$250,000 build-ing bonds offered Jan. 8—v. 184, p. 2789 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 41/4s, at a price of 101.05, a basis of about 4.13%.

Tustin School District, Orange

Corbett & Pickard, Inc., Winslow, Cohu & Stetson, Inc.,

J. M. Dain & Co., Inc., Dempsey & Co., Foster & Marshall, Granbery, Marache & Co., Kenower, MacArthur & Co., McCormick & Co., McDonald & Co., McFill Donald-Moore & Co., Merrill, Tur-

Walnut Creek School Dist., Contra

Costa County, Calif.
Bond Offering — W. T. Paasch,
County Clerk, will receive sealed
bids at his office in Martinez until 11 a.m. (PST) on Jan. 15 for
the purchase of \$100,000 building bonds. Dated Feb. 15, 1957. Due on Feb. 15 from 1958 to 1977 inon Feb. 15 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herington & Sutcliffe, of San Francisco.

COLORADO

Salida, Colo.

Bond Sale—The \$200,000 sewer revenue bonds offered Jan. 7—v. 184, p. 2885—were awarded to Coughlin & Co., of Denver.

CONNECTICUT

Bethel (P. O. Bethel), Conn. Bond Sale-The \$450,000 school bonds offered Jan. 9—v. 184, p. 2885—were awarded to a group 2885—were awarded to a group composed of American Securities Corp., Tucker Anthony & R. L. Day, and Laird, Bissell & Meeds (Day Stoddard & Williams Division), as $3\frac{1}{2}$ s, at a price of 100.31, a basis of about 3.46%.

Derby, Conn.

Bond Sale — The \$65,000 improvement bonds offered Jan. 3—v. 184, p. 2885—were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams Division), as 3.60s, at a price of 100.32, a basis of about 3.51%.

Kent (P. O. Kent), Conn.
Bond Offering — Marjorie R.
Richards, Town Treasurer, will
receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EST) on Jan. 14 for the purchase of \$455,000 school bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1977 inclusive.

Wallingford (P. O. Wallingford),

Wallingford (P. O. Wallingford),
Connecticut
Bond Offering — Philander
Cooke, First Selectman, will receive sealed bids at the First National Bank of Boston, 45 Milk
St., Boston, until 11:30 a.m. (EST)
on Jan. 17 for the purchase of
\$2,200,000 High School bonds.
Dated Feb. 1, 1957. Due on Feb. 1
from 1958 to 1977 inclusive. Principal and interest (F-A) payable
at the above-mentioned Bank.
Legality approved by Ropes,
Gray, Best, Coolidge & Rugg, of Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Waterbury, Conn.
Note Sale—The \$500,000 tax anticipation notes offered Jan. 3—v. 184, p. 2885—were awarded to the Citizens and Manufacturers National Bank, of Waterbury, at 1.58% discount.

Waterford, Conn.

Bond Sale — The \$2,132,000 school and secondary school bonds offered Jan. 8—v. 184, p. 2885—were awarded to a group composed of White, Weld & Co., Parkitch Securities Corp. Backet posed of white, weld & Co., Equitable Securities Corp., Bache & Co., Roosevelt & Cross, Baxter & Co., and Granbery, Marache & Co., as 3.70s, at a price of 100.29, a basis of about 3.66%.

ed for FRASER fraser.stlouisfed.org/ sealed bids until 11 a.m. (EST) on Jan. 23 for the purchase of \$600,000 school bonds. Dated July 00,000 school bonds, Bace 342, 1956. Due on July 1 from 1958 1976 inclusive. Principal and terest (J-J) payable at the to 1976 inclusive. Frittena and interest (J-J) payable at the Chase Manhattan Bank, of New York City, or at the Bank of Melbourne & Trust Company, Melbourne & Bank of York City, or at the Balin of Mel-bourne & Trust Company, Mel-bourne. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Daytona Beach, Fla Correction — Construction bids rather than tenders for the purchase of \$700,000 water system improvement bonds will be received by the City on Feb. 12—v. 185, p. 88.

Fort Lauderdale, Fla.

Bond Sale — The \$11,000,000 water and sewer revenue bonds offered Jan. 8—v. 185, p. 53—were awarded to a syndicate headed by Kuhn, Loeb & Co., B. J. Van Ingen & Co., and Equitable Securities Corp., jointly, at a price of par, a net interest cost of about 4.51%, as follows:

\$1,650,000 6s. Due on Sept. 1 from 1957 to 1963 inclusive. 2,480,000 4½s. Due on Sept. 1 from 1964 to 1971 inclusive. 6,870,000 4½s. Due on Sept. 1 from 1972 to 1986 inclusive.

Other members of the syndicate: John Nuveen & Co., Dean Witter & Co., Blair & Co., Inc., Carl M. Loeb, Rhoades & Co., Estabrook & Co., Hirsch & Co., Robinson-Humphrey Co., Inc., Bacon, Stevenson & Co., First of Michigan Corporation, Shearson, con, Stevenson & Co., First of Michigan Corporation, Shearson, Hammill & Co., Stifel, Nicolaus & Co., W. H. Morton & Co., Stubbs, Smith & Lombardo, Inc., Courts & Co., Sterne, Agee & Leach, Mullaney, Wells & Co., Pohl & Co. laney, Wells & Co., Pohl & Co., Inc., Winslow, Cohu & Stetson, Inc., Herbert J. Sims & Co., Arthurs, Lestrange & Co., Farwell, Chapman & Co., and H. V. Sattley & Co.

Live Oak, Fla.
Certificate Offering—Harvey W.
Perry, City Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 22 for the purchase of \$200 000 utilities revenue certificates. Due from 1957 to 1962 inclusive. Complete details of the issue may & Alleman, Inc., Orlando, Fla., or from the above-mentioned the

Madeira Beach, Fla.
Certificate Sale — \$125,000 cigarette Tax Certificates offered
Jan. 3—v. 184, p. 2676—were Jan. 3—v. 184, p. 2676—were awarded to Goodbody & Co., as 5s, at a price of 97.50, a basis of about 5.28%.

Miami Beach, Fla.

Bond Offering — William L.

Johnson, City Clerk, will receive Johnson, City Clerk, will receive sealed bids until 11 a.m. (EST) on Jan. 23 for the purchase of \$3,500,000 public improvement bonds. Dated July 1, 1956. Due on July 1) from 1957 to 1976 inclusive. Principal and interest (J-J) paythe at the Chamical Corn Exable at the Chemical Corn Exchange Bank, New York City.
Legality approved by Caldwell,
Marshall, Trimble & Mitchell, of
New York City.

Sebring, Fla.
Certificates Not Sold—The only bid received for the \$1,065,000 electric utility revenue certificates offered Jan. 3—v. 184, p. 2492—was rejected.

GEORGIA

Bibb County (P. O. Macon), Ga. Bond Sale—The \$775,000 school bonds offered Jan. 8—v. 184, p. 2885—were awarded to a group composed of the Trust Company of Georgia, of Atlanta, Johnson, Lane, Space & Co., and J. W. Tindall & Co., as 234s, at a price of 99.30, a basis of about 2.89%.

The bonds are dated Jan. 1, 1957. Principal and interest (J-J) payable at the Fulton National Bank, Atlanta. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

ILLINOIS .

Cook County School District No. 35
(P. O. Glencoe), Ill.

Bond Offering—Paul J. Misner,
Secretary of Board of Education,
will receive sealed bids until 8
p.m. (CST) on Jan. 14 for the
purchase of \$1,400,000 school
building bonds. Dated Jan. 15,
1957. Due on Dec. 15 from 1958
to 1976 inclusive. Principal and
interest (J-D) payable at a bank
or trust company in Illinois mutubilly agreeable to the District
and the purchaser. Legality approved by Chapman & Cutler, of proved by Chapman & Cutler, of Chicago.

Cook County School District No. 99
(P. O. Cicero), Ill.

Bond Offering — Secretary Edward A. Wolak announces that the Board of Education will receive sealed bids until 8 p.m. (CST) on Jan. 22 for the purchase of \$3,100,000 school building bonds,

\$850,000 bonds. Due on Dec. 1 from 1958 to 1975 inclusive. 2,250,000 bonds. Due on Oct. 1 from 1958 to 1975 inclusive.

Dated Jan. 1, 1957. Principal and interest payable at a Chicago bank mutually agreeable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Cook County, Arlington Heights
Public School District No. 25
(P. O. Arlington Heights),
Illinois
Bond Sale—The \$350,000 school
building bonds offered Jan. 8—
v. 185, p. 88—were awarded to the
First National Bank of Chicago,
and Julien Collins & Co., jointly,
at a price of 100.14, a net interest cost of about 3.81%, as follows:
\$200,000 4s. Due on Dec. 1 from \$200,000 4s, Due on Dec. 1 from 1958 to 1966 inclusive.

150,000 31/4s. Due on Dec. 1 from 1967 to 1975 inclusive.

Glen Carbon, Ill. Bond Sale—An issue of \$97,500 water works improvement and refunding bonds was sold to the Municipal Bond Corporation, of Chicago, as 41/4s, 4s and 33/4s. Dated May 1, 1956. Due on Dec. 1 from 1957 to 1995 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Legica

Grundy County School District No. 40-C (P. O. Mazon), Ill. Bond Sale—An issue of \$150,000

school bonds was sold to the Mazon State Bank, Mazon, as 3s. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Interest J-D. Legality approved by Charles & Treauernicht, of St.

Lincoln, I'l.

Bond Sale—The \$375,000 sewerage revenue bonds offered Jan. 8 -v. 185, p. 88—were awarded to Barcus, Kindred & Co.

Stephenson County School District No. 145 (P. O. Freeport), Ill.

Bond Offering - Theodore R. Carpenter, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 23 for the purchase of \$500, 000 school building bonds. Dated Feb. 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal DeKalb County, County Sch. Dist.

(P. O. Decatur), Ga.

Bond Offering — Jim Cherry.
Secretary of the Board of Education, will receive sealed bids until noon (EST) on Jan. 24 for the

purchase of \$5;125,000 bonds, as follows:

\$2,125,000 school bonds. Due on Jan. 1 from 1958 to 1967 inclusive.

3,000,000 school bonds. Due on Jan. 1 from 1968 to 1982 inclusive.

The bonds are dated Jan. 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive.

The bonds are dated Jan. 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive.

Principal and interest (J-D) pay-Dec. 1 from 1938 to 1946 inclusive.
Principal and interest (J-D) payable at a banking institution in
Illinois as designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Whiteside County Community

Whiteside County Community
Consol. Sch. Dist. No. 134
(P. O. Sterling), Ill.
Bond Offering—Alice H. Lundstrom, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 21 for the purchase of \$1,517,000 building bonds. Dated Dec. 15, 1956. Due on Jan. 1 from 1959 to 1975 inclusive. Principal and interest (J-J) Principal and interest (J-J) payable at a place mutually acceptable to the Board and the purchaser. Legality approved by Chapman & Cutter of Chicago purchaser. Legality approved the Chapman & Cutler, of Chicago.

Will County, Joliet Township High School District No. 204 (P. O. Joliet), Ill. Bond Offering — J. G. Skeel,

Bond Offering — J. G. Skeel, Secretary of Board of Education, will receive scaled bids until 7:30 p.m. (CST) on Jan. 22 for the pur-chase of \$980,000 school building bonds. Dated Feb. 1, 1957. Due on Oct. 1 from 1958 to 1975 inclusive. Principal and interest (A-O) payable at a bank or trust company in Joliet or Chicago mutually agreeable to the Board of Education and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Chesterton, Ind.
Bond Offering — Lillian Irwin,
Town Clerk-Treasurer, will receive sealed bids until 2 p.m. ceive sealed bids until 2 p.m. (CST) on Jan. 17 for the purchase (CST) on Jan. 17 for the purchase of \$355,000 water works revenue bonds. Dated Nov. 30, 1956. Due on June 30 from 1958 to 1987 inclusive. Principal and interest (J-D) payable at the Chesterton State Bank, in Chesterton, Legality approved by Ross, McCord, Ice & Millor of Indianapolis & Miller, of Indianapolis.

Delaware Township Sch. Township (P. O. Noblesville), Ind. Bond Sale—The \$35,000 school

building bonds offered Dec v. 184, p. 2375—were awarded to the American National Bank of Noblesville, as 2%s, at a price of par.

Gary School City, Ind. Bond Sale—The \$625,000 school improvement bonds offered Jan. 8—v. 184, p. 2789—were awarded to the Northern Trust Co., of Chicago, as 3\%s, at a price of 100.96, a basis of about 3.10\%.

Indianapolis School City, Ind. Bond Sale—The \$770,000 build point Sate—The \$770,000 building bonds offered Jan. 4—v. 184, p. 2789—were awarded to Phelps, Fenn & Co., and C. J. Devine & Co., jointly, as 23/4s, at a price of 100.76, a basis of about 2.66%.

Knox, Ind Bond Sale—The \$22,500 sewer bonds offered Jan. 7—v. 184, p. 2885—were awarded to the Farm-2885 ers Bank & Trust Co., of Knox.

> Marion County (P. O. Indianapolis), Ind.

Warrant Offering - Roy T. Combs, County Auditor, will receive sealed bids until 9 a.m. (CST) on Jan. 14 for the purchase of \$700,000 general fund tax anticipation warrants. Due June 10. 1957.

North Vernon School City, Ind. Bond Sale-The \$28,000 school bonds offered Jan. 3-v. 184, p. - were awarded to the

of \$1,200,000 school improvement bonds. Dated Jan. 15, 1957. Due on Dec. 15 from 1957 to 1960 in-clusive. Interest J-D. Legality clusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Warren, Ind.

Bond Offering — Calvin C.
Gruver, Town Clerk-Treasurer,
will receive sealed bids until 1
p.m. (CST) on Jan. 23 for the purchase of \$98,000 water works revenue bonds. Dated Jan. 1, 1957.
Due on Oct. 1 from 1957 to 1986
inclusive. Bonds due in 1963 and
thereafter are callable on April 1, thereafter are callable on April thereafter are canadie on April 1, 1963 and on any subsequent interest payment date. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Anita Community School District,

Bond Offering—Glen C. Horn-buckle, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on Jan. 22 for the purchase of \$265 000 building bond chase of \$365,000 building bonds

Sioux City, Ia.

Bond Offering—C. A. Norrbom,
City Clerk, will receive sealed
and oral bids until 2 p.m. (CST)
on Jan. 15 for the purchase of
\$75,000 special assessment street
improvement bonds. Dated Dec. 1, improvement bonds. Dated Dec. 1, 1956. Due on June 1 from 1957 to 1965 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

Kansas City Land Clearance for Redevelopment Authority, Kan. Note Sale—The \$3,076,000 notes offered Jan. 8 were awarded to the Chemical Corn., Exchange, Bank, New York City, as follows: \$1,896,000 (6th series) at 2.43% interest, plus a premium of \$23; and \$1,180,000 (7th series) at and \$1,180,000 2.36%, plus \$16.

Sedgewick County School District
No. 69 (P. O. Wichita), Kan.
Bond Sale—An issue of \$197,000
school building bonds was sold to Davidson - Vink - Sadler, Inc., of Wichita, as follows:

\$57,000 41/4s. Due on Oct. 1 from 1958 to 1963 inclusive.

1958 to 1963 inclusive. 40,000 3³/₄s. Due on Oct. 1 from 1964 to 1967 inclusive. 50,000 4s. Due on Oct. 1 from 1968 to 1972 inclusive. 50,000 4¹/₈s. Due on Oct. 1 from 1973 to 1977 inclusive.

Dated Jan. 1, 1957. Principal and interest (A-O) payable at the State Treasurer's office, Topeka. Legality approved by Dean & Dean, Topeka.

Topeka School District, Kan.
Bond Sale — The \$2,000,000
building bonds offered Jan. 7—
v. 185, p. 89—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago, F. S. Smithers & Co., City National Bank & Trust Co., of Kansas City, and Lucas, Eisen & Waeckerle, as 27s, at a price of 100.07, a basis of about 2.86%. composed of the Harris group

KENTUCKY

Elizabethtown, Ky.

Bond Sale—The \$125,000 park-ing facilities revenue bonds offered Jan. 7—v. 185, p. 89—were awarded to J. J. B. Hilliard & Son, of Louisville, at a price of 98.02, a net interest cost of about 4.41%, as follows:

\$57,000 4s. Due on Jan. 1 from 1958 to 1965 inclusive. 68,000 4¹/₄s. Due on Jan. 1 from 1966 to 1972 inclusive.

Hart County (P. O. Munfordville),

Kentucky

Bond Offering—D. A. Stewart,
County Court Clerk, will receive
sealed bids until 10 a.m. (CST) on
Jan. 15 for the purchase of \$343,-

South Bend School City, Ind.

Bond Offering — Secretary Ben
H. Drollinger announces that the
Board of School Trustees will receive sealed bids until 3:30 p.m.
(CST) on Jan. 17 for the purchase
of \$1.200.000 school improvement

Jan. 1, 1957. Due on Jan 1 from
1958 to 1978 inclusive. Principal
and interest (J-J) payable at
Horse Cave State Bank, Horse
Cave. Legality approved by
Wyatt, Grafton & Grafton, of
Louisville.

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Monticello, Ky.

Bond Sale—The \$86,000 school building revenue bonds offered Jan. 7 were awarded to Magnus & Co., of Cincinnati.

Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1987 inclusive. Principal and interest (J-J) payable at the Peoples State Bank of

able at the Peoples State Bank, of Monticello. Legality approved by Wyatt, Grafton & Grafton, of Wyatt, Gr Louisville.

LOUISIANA

Bienville Parish Consolidated Sch. Dist. No. 33 (P. O. Arcadia), La. Bond Offering — J. A. Shelby, Secretary of the Parish School Board, will receive sealed bids that 10 a.m. (CST) on Feb. 5 for the purpless of \$250,000 bids. the purchase of \$250,000 buildingbonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the office of the Treasurer of the Parish School Board. gality approved by Chapman & Cutler, of Chicago.

Caddo Parish, Parishwide School

Caddo Parish, Parishwide School
District (P. O. Shreveport), La.
Bond Sale — The \$5,000,000
building bonds offered Jan. 9—v.
184, p. 2677—were awarded to a
group headed by White, Hattier &
Sanford, Scharff & Jones, Inc.,
and Barrow, Leary & Co.

Caddo Parish, Parishwide District (P. O. Shreveport), La.
Bond Sale — The \$5,000,000
building bonds offered Jan. 9—
v. 184, p. 2677—were awarded to
a group composed of White, Hata group composed of White, Hattier & Sanford, Scharff & Jones, Inc., Newman, Brown & Co., Barrow, Leary & Co., Nusloch, Beaudean & Smith, Arnold & Crane, Courts & Co., Glas & Co., Schweickhardt & Co., Rapides Bank & Trust Co., Alexandria, W. D. Kingston & Co., and Weil Investment Co. at a price of par. Investment Co., at a price of par, a net interest cost of about 3.49%, as follows:

\$1,535,000 4s. Due on Feb. 15 from 1958 to 1964 inclusive. 235,000 334s. Due on Feb. 15,

1965

1905. 990,000 3¼s. Due on Feb. 15 from 1966 to 1969 inclusive. 1,945,000 3½s. Due on Feb. 15 from 1970 to 1976 inclusive.

295,000 31/4s. Due on Feb. 15,

Franklinton, La.

Bond Offering — Milton Bickham, Mayor, will receive scaled bids until 11 a.m. (CST) on Feb. 7 for the purchase of \$200,000 bonds, as follows:

\$100,000 public improvement bonds. Due on March 1 from 1959 to 1977 inclusive.

100,000 Sewerage District No. 1 bonds, Due on March 1 from 1959 to 1977 inclusive.

The bonds are dated March 1, 1957. Callable as of March 1, 1967. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans by Foley Orleans.

Jefferson Davis Parish Sch. District No. 6 (P. O. Jennings), La.
Bond Offering—Secretary Luke

Richard announces that the H. Richard announces that the Parish School Board will receive sealed bids until 10 a.m. (CST) on Feb. 7 for the purchase of \$712,000 school bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the office of the School Board Treasurer. Legality approved by Chapurer. Legality approved by Chap-man & Cutler, of Chicago.

Louisiana State Building Authority

(P. O. Baton Rouge), La.

Bond Offering—Secretary Wm.
Dodd announces that the Authe Au-Indianapolis Bond & Share Corp., Indianapolis, as 334s, at a price of 100.24, a basis of about 3.67%; Indianapolis Bond & Share Corp., Indianapolis, as 34s, at a price of 100.24, a basis of about 3.67%; Indianapolis Bond & Share Corp., Indianapolis Bond & Share Bond & Bo 1, 1957. Due on Feb. 1 from 1962 to 1977 inclusive. Principal and interest (F-A) payable at the State Treasurer's office, or at the State's fiscal agency in New York City, at the holder's option. Legality approved by Wood, King & Dawson, of New York City.

a price of 100.18, a basis of about 3.72%.

Essex County (P. O. Salem), Mass. Note Sale—The \$400,000 tuber-culosis hospital maintenance loan notes offered Jan. 4 were awarded to the Gloucester National Bank, in Gloucester, at 2.45% discounts.

Rapides Parish, Big Island School District No. 50 (P. O. Alexandria), Bond Offering _ J. S. Slocum,

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Secretary of Parish School Board will receive sealed bids until 1:45 will receive sealed bids until 1:45 p.m. (CST) on Feb. 13 for the purchase of \$285,000 school bonds. Dated March 15, 1957. Due on March 15 from 1958 to 1967 inclusive. Principal and interset (M-S) payable at the office of the School Board Treasurer or at any bank specified by the purchaser.

MAINE

Auburn, Me.
Bond Offering—Bernal B. Allen,
City Manager, will receive sealed
bids at the Merchants National bids at the Merchants National Bank, 28 State Street, Boston, un-til 11 a.m. (EST) on Jan. 16 for the purchase of \$699,000 public improvement bonds. Dated Jan. 1, 1957 Due on Jan. 1 from 1958 to 1957. Due on Jan. I from 1958 to 1977 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Augusta, Maine
Note Offering — Alfred J.
Leasse, City Treasurer, will receive sealed bids until 11 a.m.
(EST) on Jan. 16 for the purchase of \$600,000 notes. Dated Jan. 18, 1957. Due as follows: \$200,000 on Sept. 18, \$150,000 Oct. 18, \$100,-000 Nov. 20, and \$150,000 on Dec. 30, 1957,

Belfast Water District, Me. Bond Sale—The \$340,000 exten-Bond Sale—The \$340,000 extension and improvement bonds offered Jan. 9—v. 185, p. 89—were awarded to a group composed of W. E. Hutton & Co., Townsend, Dabney & Tyson, and Lyons & Shafto, Inc., as 3.90s, at a price of 100.27, a basis of about 3.97%.

Gardiner Water District, Me. Bond Sale—The \$475,000 water bonds offered Jan. 8—v. 184, p. 2886 — were awarded to Smith, Barney & Co., and Tucker Anthony & R. L. Day, jointly, as 3.90s, at a price of 100.82, a basis of about 3.84%.

Lewiston, Me.
Bond Sale—The \$350,000 storm sewer bonds offered Jan. 7—v. 185, p. 89 — were awarded to a group composed of Kidder, Peabody & Co., Townsend, Dabney & Tyson, and Lyons & Shafto, Inc., as 3.20s, at a price of 100.31, a basis of about 3.16%.

MARYLAND

Anne Arandel County (P. O. Glen Burnie), Md.
Bond Sale—The \$1,000,000 sani-

Bond Sale—The \$1,000,000 sanitary bonds offered Jan. 9—v. 184, p. 2886—were awarded to a group composed of the Mercantile-Safe Deposit & Trust Co., Baltimore, Alex. Brown & Sons, Baker, Watts & Co., John C. Legg & Co., Stein Bros. & Boyce, Mead, Miller & Co., and C. T. Williams & Co., at a price of 100.01, a net interest cost of about 3.69%, as follows: \$130.000 5s. Due on Jan. 15 from

\$130,000 5s. Due on Jan. 15 from 1959 to 1964 inclusive. 240,000 3½s. Due on Jan. 15 from

1965 to 1972 inclusive. 430,000 35ss. Due on Jan. 15 from 1973 to 1983 inclusive. 200,000 334s. Due on Jan. 15 from 1984 to 1987 inclusive.

MASSACHUSETTS

Erving, Orange and Petersham, Ralph C. Mahar Regional School District (P. O. Erving), Mass. Bond Sale — The \$1,500,000 Bond Sale — The \$1,500,000 building bonds offered Jan. 10— v. 185, p. 89—were awarded to a group composed of Halsey, Stuart & Co., Inc.. Goldman, Sachs & Co., Stone & Webster Securities Corp., Hemphill, Noyes & Co., and Lyons & Shafto, Inc., as 334s, at

in Gloucester, at 2.45% discount.
The notes are dated Jan. 8,
1957. Due on Jan. 8, 1958. Principal and interest payable at the Merchants National Bank, of Sa-lem, or at the National Shawmut Bank, of Boston.

Gloucester, Mass. Gloucester, Mass.

Bond Offering—Robert R. Bentley, City Treasurer, will receive
sealed bids at the National Shawmut Bank, 40 Water Street, Boston, until noon (EST) on Jan. 15
for the purphase of \$105,000 water ton, until noon (EST) on Jan. 15 for the purchase of \$105,000 water bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1972 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Hull, Mass.
Bond Offering - Carlton H. O'Donnell, Town Supervisor, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin Street, Boston, until 11 a.m. (EST) on Jan. 15 for the Franklin Street, Boston, until 11 a.m. (EST) on Jan. 15 for the purchase of \$1,000,000 school project bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

Dodge, of Boston. Malden, Mass.
Bond Offering — J. Howard Hughes, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 16 for the purchase of \$1,089,000 school bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1976 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston, Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston:

Middlesex County (P. O. East Cambridge), Mass.
Note Offering—Timothy J.
Cronin, County Treasurer, will receive sealed bids until 10:30 a.m. (EST) on Jan. 15 for the purchase of \$300,000 notes. Dated Jan. 21, 1957. Due Oct. 25, 1957.

Milton, Mass. Bond Sale—The \$180,000 Central Library Addition bonds offered Jan. 8—v. 185, p. 89—were awarded to F. Brittain Kennedy & Co., of Boston, as 234s, at a price of 100.01, a basis of about 2.74%.

Quincy, Mass.

Bond Sale—The \$350,000 sewer and street bonds offered Jan. 8v. 185, p. 89 — were awarded to Goldman, Sachs & Co., and F. Brittain Kennedy & Co., jointly, as 2.90s, at a price of 100.19, a basis of about 2.87%.

Rayham, Mass

Bond Sale-The \$332,000 school bond sale—The \$332,000 school bonds offered Jan. 8—v. 185, p. 89
—were awarded to Goldman, Sachs & Co., and Paine, Webber, Jackson & Curtis, jointly, as 3.70s, at a price of 100.06, a basis of about 3.68%.

MICHIGAN

Caro School District, Mich. Bond Sale—The \$900,000 school building bonds offered Jan. 8—v. 185, p. 89 — were awarded to a group composed of Braun, Bosworth & Co., Inc., First of Michigan Corp., Harriman Ripley & Co., Inc., Kenower, MacArthur & Co., McDonald & Co., and Watling, Lerchen & Co., at a price of 100.07, a net interest cost of about 3.97%, as follows:

\$275,000 4s. Due on June 1 from 1957 to 1968 inclusive.

95,000 33/4s. Due on June 1 from 1969 to 1971 inclusive.

530,000 4s. Due on June 1 from 1972 to 1983 inclusive.

Clarksville, Mich.

Bond Sale—The \$13,000 motor vehicle highway fund bonds offered Jan. 7—v. 185, p. 89—were awarded to Paine, Webber, Jackson & Curtis, of Chicago.

Detroit, Mich.

Bond Offering — John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m.
(EST) on Jan. 15 for the purchase of \$280,000 street & alley paving special assessment bonds. Dated Nov. 15, 1956. Due on Nov. 15 from 1957 to 1960 inclusive. Principal and interest (M-N) payable at the current official bank of the City in New York City, Chicago, or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Flint Township School District No. 5 (P. O. Flint), Mich.
Bond Sale—The \$300,000 building bonds offered Jan. 7—v. 184, p. 2168—were awarded to McDonald-Moore & Company, of Detroit, 2416.

Inkster, Mich.
Bonds Not Sold—No bids were submitted for the \$750,000 general obligation storm sewer bonds of-fered Jan. 7—v. 185, p. 89.

Milan School District. Mich Bond Sale — The \$1,500,000 building bonds offered Jan. 9 v. 184, p. 89—were awarded to a group composed of First of Michigan Corp., Blyth & Co., Inc., Braun, Bosworth & Co., Paine, Webber, Jackson & Curtis, Kenower, MacArthur & Co., and Friday & Co., as follows:

\$615,000 4s. Due on July 1 from 1957 to 1970 inclusive. 275,000 334s. Due on July 1 from 1971 to 1974 inclusive.
610,000 4s. Due on July 1 from 1975 to 1982 inclusive.

Lake Odessa Community Sch. Dist., Michigan

Bond Sale—The \$460,000 school building bonds offered Jan. 9—
v. 185, p. 89—were awarded to a group composed of Braun, Bosworth & Co., Inc.; Kenower, MacArthur & Co., Paine, Webber, Jackson & Curtis; and Walter J. Wade, Inc., at a price of 100.002, a net interest cost of about 3.96%. a net interest cost of about 3.96%, as follows:

\$150,000 4s. Due on July 1 from 1958 to 1969 inclusive. 70,000 3%s. Due on July 1 from 1970 to 1973 inclusive. 240,000 4s. Due on July 1 from

1974 to 1983 inclusive.

Potterville School District, Mich.
Bond Sale—The \$98,000 school
building bonds offered Jan. 8—
v. 195, p. 89—were awarded to
Paine, Webber, Jackson & Curtis, of Detroit.

Wayne County (P. O. Detroit),

Michigan

Bond Sale—The \$2,585,000 airport revenue (Detroit - Wayne
Major Airport) bonds offered Jan. Major Airport) bonds offered Jan.
9—v. 184, p. 2790—were awarded
to a group composed of F. S.
Smithers & Co., Wm. E. Pollock
& Co., Goodbody & Co., Townsend, Dabney & Tyson. Rand &
Co., Tripp & Co., Rauscher, Pierce
& Co., Wm. J. Mericka & Co.,
Thomas & Co., Pohl & Co., Inc.,
Walter, Woody & Heimerdinger,
Campbell, McCarty & Co., and
First Cleveland Corp., at a price
of 100.02, a net interest cost of of 100.02, a net interest cost of about 4.01%, as follows:

\$705,000 434s. Due on Nov. 1 from 1959 to 1968 inclusive. 855,000 334s. Due on Nov. 1 from

1969 to 1976 inclusive. 1.025,000 4s. Due on Nov. 1 from 1977 to 1983 inclusive.

MINNESOTA

Faribault, Minn.

Bond Sale - 'The \$125,000 general obligation bonds offered Jan. 8-v. 184, p. 2790-were awarded to J. M. Dain & Co., of Minneapolis, as 3.30s. The bonds bear additional interest of 1.10% from July 1, 1957 to July 1, 1958.

Fillmore County (P. O. Preston)

Minnesota

Bond Offering — Charles V
Michener, County Auditor, will
receive sealed bids until 2 p.m.
(CST) on Jan. 16 for the purchase of \$250,000 Court House
bonds. Dated Dec. 1, 1956. Due
on Dec. 1 from 1958 to 1969 inclusive. Bonds due in 1966 and
thereafter are callable as of Dec. thereafter are callable as of Dec. 1, 1965. Principal and interest payable at a banking institution designated by the successful bid-der. Legality approved by Dor-sey, Owen, Barker, Scott & Barber, of Minneapolis.

Hennepin County Independent Sch.
Dist. No. 205 (P. O. St. Louis
Park), Minn.
Bond Offering—Harold R. Ene-

Bond Offering—Harold R. Enestvedt, Superintendent of Schools. will receive sealed bids until 1 p.m. (CST) on Jan. 16 for the purchase of \$1,000,000 building bonds. Dated Jan. 1, 1957. Due on July 1 from 1959 to 1977 inclusive. Bonds due in 1973 and thereafter are callable as of Jan. 1, 1972. Principal and interest payable at a suitable banking institution designated by the sucstitution designated by the suc-cess bidder. Legality approved by Faegre & Benson, of Minneapolis.

apolis.

Lac Qui Parle County Independent Consolidated School District No. 33 (P. O. Bellingham), Minn.
Bond Offering—Waldo C. Tesch, District Clerk, will receive sealed bids until 3 p.m. (CST) on Feb. 11 for the purchase of \$350,000 school building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1984 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 1, 1969. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality apthe successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Lindstrom, Minn.
Bond Sale—The \$13,500 hospital bonds offered Jan. 3—v. 184, p. 2790—were awarded to Juran & Moody, Inc., and Kalman & Co., jointly, as 44s, at a price of par. The bonds bear additional interest of 1% from July 1, 1957 to July 1, 1959.

Luverne, Minn.
Certificate Sale — The \$250,000 light and power plant revenue certificates offered Jan. 3—v. 184, p. 2886—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., Juran & Moody, Inc., and Paine, Webber, Jackson & Curtis.

The bonds are dated Jan. 1, 1957 and mature on July 1 from 1959 to 1976 inclusive. Principal and interest (J-D) payable at a suitable banking institution designated by the successful bidder. Legality approved by Danforth & Danforth, of Sioux Falls, or at Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Olmsted County School Dist. No. 8,

(P. O. Rochester), Minn.

Bond Sale—The \$2,000,000 school building bonds offered Jan. 7—
v. 184, p. 2790—were awarded to a group composed of White, Weld a group composed of White, Weld & Co., Eastman Dillon, Union Securities & Co., City National Bank & Trust Co., of Kansas City, National Bank of Commerce, of Seattle, Bacon, Whipple & Co., Blewer, Glynn & Co., McCormick & Co., Bosworth, Sullivan & Co., and F. S. Yantis & Co., at a price of 100.05, a net interest cost of about 3.40%, as follows:

\$400,000 4s. Due on Jan. 1 from 1958 to 1961 inclusive. 320,000 314s. Due on Jan. 1 from

1962 to 1964 inclusive. 1,280,000 3.40s. Due on Jan. 1 from 1965 to 1972 inclusive.

Polk County Independent School

District No. 3 (P. O. East
Grand Forks), Minn.
Bond Offering—L. J. Sjolinder,
District Clerk, will receive sealed
bids until 7:30 p.m. (CST) on
Jan. 22 for the purchase of \$640,-

000 building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1959 to 1986 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Robinsdale, Minn.

Bond Sale — The \$100,000 improvement bonds offered Jan. 7—v. 184, p. 2886—were awarded to the First National Bank of Minneapolis.

Scott County (P. O. Shakopee),

Minnesota

Bond Sale — The \$146,000 jail
and sheriff's residence bonds offered Jan. 9—v. 184, p. 2678—
were awarded to the American
National Bank of St. Paul, at a price of par, a net interest cost of about 3.36%, as follows:

\$76,000 3.30s. Due on Jan. 1 from 1960 to 1966 inclusive. 70,000 3.40s. Due on Jan. 1 from 1967 to 1973 inclusive.

Sherburne, Wright, Anoka and Hennepin Counties Joint Indep. Consol. Sch. Dist. No. 1 (P. O. Elk.River), Minn.

Bond Offering—Alice W. Shadick, District Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 29 for the purchase of \$570,000 school building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1981 inclusive. Bonds due in 1973 and thereafter are callable as of Feb. 1, 1972. Principal and as of Feb. 1, 1972. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Adams County (P. O. Natchez),
Mississippi

Bond Sale—An issue of \$150,000 port bonds was sold to Meadors & Company, of Jackson, as
3%s, 3¼s and 2½s. Dated Dec. 15,
1956. Due on Dec. 15 from 1957
to 1981 inclusive. Interest J-D. Legality, approved by Charles 2 gality approved by Ch Trauernicht, of St. Louis. Charles &

Bolivar County (P. O. Cleveland),

Mississippi

Bond Sale—The \$150,000 court house bonds offered Jan. 9—v. 185, p. 90—were awarded to Lewis & Co., of Jackson.

Coahoma County (P. O. Clarksdale), Miss.
Bond Sale—The \$125,000 County Hospital bonds offered Jan. 7—v. 184, p. 2678—were awarded to the Coahoma County Bank & Trust Co., of Clarksdale.

Humphreys County, County School
District (P. O. Belzoni), Miss.
Bond Sale—The \$300,000 school
bonds offered Jan. 7—v. 184, p.
2678—were awarded to a group
composed of Scharff & Jones;
Hamp Jones & Co., and Lewis &
Co.

Issaquena County (P. Q. Mayersville), Missaul
Bond Sale—The \$70,000 general bonds offered Jan. 7—v. 184, p. 2886—were awarded to the First National Bank of Memphis.

Jackson, Miss.

Bond Offering-Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on Jan. 23 for the purchase of \$1,550,000 bonds, as follows:

\$1,000,000 water works improve-ment bonds. Due on Feb. 1 from 1958 to 1982 inclusive. Principal and interest payable at the First National Bank, of Jackson,

500,000 public improvement bonds. Due on Feb. 1 from 1958 to 1982 inclusive. Principal and interest payable at the First National Bank, of

50,000 street bonds. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest pay-

able at the Deposit Bank & Trust Company, of Jackson. ated Feb. 1, 1957. Legality Dated Feb. 1, 1957. Legality approved by Charles & Trauernicht, of St. Louis.

Alternate bids are requested for the water works and public improvement bonds totaling \$1,500,000, with option to redeem outstanding bonds in inverse numerical order on Feb. 1, 1967 or on any interest payment date there-

NOTE:-The foregoing supplements the report published in our issue on Jan. 7—v. 185, p. 90.

Laurel, Miss.

Bend Sale—The \$417,000 public improvement bonds offered Jan.
10—v. 184, p. 2886—were awarded to the First National Bank of Memphis.

MONTANA

Lewis and Clark County (P. O.

Helena), Mont.
Bond Offering—Florence Thie-Bond Offering—Florence Thielen Fauver, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (MST) on March 8 for the purchase of \$500,000 general obligation bonds. Dated Jan. 1, 1957. Amortization bonds will be the first choice and serial bonds the second choice of the Board. The bonds will be callable after five years from date of issue.

NEBRASKA

Lincoln, Neb.

Bond Offering—Theo. H. Berg,
City Clerk, will receive sealed
bids until 11 a.m. (CST) on Jan.
31 for the purchase of \$2,500,000 water revenue bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1959 to 1986 inclusive. Callable as of Dec. 1, 1961. Principal and interest (J-D) payable at the County Treasurer's office. Legality aproved by Chapman & Cutler, of Chicago,

NEVADA

Reno, Nevada
Bond Sale — The \$174,875.96
Street and Alley Improvement
District bonds offered Jan. 8—
v. 184, p. 2678—were awarded to
the State Board of Investments, as 4s, at par.

NEW HAMPSHIRE

Coos County (P. O. Berlin), N. H. Note Sale — The \$150,000 tax anticipation notes offered Jan. -v. 185, p. 90—were awarded to the First National Bank of Boston, at 2.97% discount.

Meredith-Center Habor, Inter-Lakes School District (P. O. Meredith), N. H.

Bond Offering-Mildred P. Currier, District Treasurer, will receive sealed bids c/o Merchants ceive sealed bids c/o Merchants National Bank, 28 State Street, Boston, until 11 a.m. (EST) on Jan. 15 for the purchase of \$185,-000 school bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Nashua, N. H.

Note Sale-The \$350,000 notes offered Jan. 10 were awarded to the Indian Head National Bank of Nashua, at 2.73% discount.

The notes are dated Jan. 11, 1957. Due on Dec. 3, 1957. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Legality approved by Storey, Thorndike, Palmer & Dodge, of

Portsmouth, N. H.

Bond Sale-The \$203,000 school bonds offered Jan. 10 were awarded to Kidder, Peabody & Co., New York City, as 3s, at a price of 100.18, a basis of about 2.97%.

Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Springfield Township (P. O. Springfield), N. J.

Bond Offering — Eleanore N.
Worthington, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 22 for the purchase of \$370,000 general bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1969 including Divisional and the purchase of \$300,000 general bonds. sive. Principal and interest (J-J) payable at the National State Bank of Elizabeth. Legality ap-proved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

New Mexico (State of) Debenture Offering — Sealed bids will be received by the State Board of Finance until 9:30 a.m. (MST) on Jan. 29 for the purchase of \$2,000,000 State Highway debentures. Dated March 1, 1957. Due on March and Sept. 1, 1962. Due on March and Sept. 1, 1962 Principal and interest (M-S) payable at the State Treasurer's of-fice, or at the Guaranty Trust Co., New York City. Legality ap-proved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW YORK

Brookhaven, Smithtown and Islip Central School District No. 5 (P. O. Lake Ronkonkoma),

New York

Bond Sale — The \$3,390,000
building bonds offered Jan. 10 v. 185, p. 90—were awarded to a syndicate composed of Halsey, syndicate composed of Halsey, Stuart & Co., Inc., Geo. B. Gibbons Stuart & Co., Inc., Geo. B. Gibbons & Co., Inc., Blair & Co., Inc., Roosevelt & Cross, Bacon, Stevenson & Co., Adams, McEntee & Co., Francis I. duPont & Co., the Co., Francis I. duPont & Co., the First of Michigan Corporation, Chas. E. Wiegold & Co., Wm. E. Pollock & Co., Granbery, Marache & Co., and Tilney & Co., as 4.10s, at a price of 100.26, a basis of about 3.97%.

Broome County (P. O. Binghamton), N. Y.

Bond Offering—Ralph C. Page,
County Treasurer, will receive sealed bids until 2 p.m. (EST) on
Jan. 17 for the purchase of \$1,900,-000 County Technical Institute 000 County Technical Institute and Airport Hangar bonds, Dated Oct. 1, 1956. Due on April 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of Sykes, Heckler New York City.

Reunswick, N. Y.

Bond Offering—Francis H. McKnight, Town Supervisor, will receive sealed bids at the offices of
Allan Dixon, 401 Cannon Place,
Troy, until 11 a.m. (EST) on Jan.
15 for the purchase of \$600,000
district improvement bonds. Dated
Nov. 1, 1956. Due on May 1 from
1957 to 1986 inclusive. Principal
and interest (M-N) payable at the
Union National Bank, of Troy.
Legality approved by Vandewater,
Sykes, Heckler & Galloway, of
New York City. Sykes, Heckies New York City.

Clarkstown, N. Y.

Bond Offering—Irvin F. Dillon, Town Supervisor, will receive sealed bids until 3:30 p.m. (EST) on Jan. 18 for the purchase of \$20,000 improvement bonds. Dated Jan. 25, 1957. Due on Jan. 25 from 1958 to 1961 inclusive. Principal and interest (J-J) payable at the Town Supervisor's office. Legality approved by Edward G. Ropes, New York City.

Additional Offering - The Supervisor will receive sealed bids at 3:45 p.m. (EST) on Jan. 18 for the purchase of \$5,200 improvement bonds. Dated Jan. 25, 1957. Due on Jan. 25 from 1958 to 1961 Due on Jan. 25 from 1958 to 1961 inclusive. Place of payment and legal opinion as stated in previous item.

a group composed of Bacon, Steva group composed of Bacon, Stevenson & Co., George B. Gibbons & Co., Inc., and R. D. White & Co., as 3.90s, at a price of 100.06, a basis of about 3.88%.

Ellenville, N. Y.

Bond Offering—Alice I. Moffit, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Jan. 16 for the purchase of \$110,000 bonds, as follows:

\$74,000 water bonds. Due on July 1 from 1957 to 1966 inclusive 36,000 building and reappraisal bonds Due on July 1 from 1957 to 1961 inclusive.

Dated Jan. 1, 1957. Principal and interest (J-J) payable at the First National Bank & Trust Company, of Ellenville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Fort Covington, Combay, Westville, and Bangor Central School District
No. 1 (P. O. Fort Covington), New York

Bond Sale — The \$2,600,000 school bonds offered Jan. 10—v. 185, p. 90—were awarded to a group composed of the Marine a group composed of the Marine Trust Co. of Western New York, Buffalo; Blair & Co., Inc.; Roose-velt & Cross; Hornblower & Weeks; F. S. Smithers & Co.; Carl M. Loeb, Rhoades & Co.; Wood, Struthers & Co.; R. D. White & Co.; and Kenower, Mac-Arthur & Co., as 4.10s, at a price of 100.55, a basis of about 4.04%.

Glenville, Amsterdam and Charlton Central School District No. 2 (P. O. Schenectady), N. Y.

Bond Offering—Leo M. Casey, District Clerk, will receive sealed bids until 11 a.m. (EST) on Jan. 23 for the purchase of \$2,451,000 building bonds. Dated Jan. 1957. Due on Jan. 1 from 1958 to 1987 inclusive. Principal and interest (J-J) payable at the Chase Manhattan Bank, New York City, or at the First National Bank, Scotia. Legality approved by Van-dewater, Sykes, Heckler & Gallo-way, of New York City.

Greenport, N. Y.

Bond Offering - Harry L. Beling, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 16 for the purchase of \$200,000 electric light and power system bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the North Fork Bank & Trust Co., Greenport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead, N. Y.

Bond Offering—Lael Von Elm, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 22 for the purchase of \$1,775,000 Jan. 1, 1957. Due on July 1 from 1957 to 1982 inclusive. Principal and interest (J-J) payable at the Meadow Brook National Bank of Freeport, West Hempstead. Legality appropriate the Hempstead. gality approved by Hawkins, Del-afield & Wood, of New York City.

Henrietta Water District No. 1 (P. O. 649 Erie Station Road, West Henrietta), N. Y.

Bond Offering—Don W. Cook, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Jan. 17 for the purchase of \$439,-000 water bonds. Dated Sept. 1, 1956. Due on March 1 from 1958 to 1987 inclusive. Principal and interest (M-S) payable at the Genesee Valley Union Trust Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Huntington, Green Lawn Water Dist. (P. O. Huntington), N. Y.

Bond Sale-The \$566,000 water bonds offered Jan. 8—v. 184, p. 2887—were awarded to a group composed of George B. Gibbons Dec. 15, 1956. Due on Dec. 15 from 1957 to 1976 inclusive. Principal and interest payable at the Merchants National

Depew, N. Y.

Bond Sale—The \$361,500 various purposes bonds offered Jan. price of 100.26, a basis of about 3.72%.

Lakawanna City School District,
New York

Bond Sale — The \$4,000,000
building bonds offered Jan. 10—
v. 185, p. 90—were awarded to a
group composed of Marine Trust
Company of Western New York,
Buffalo, Goldman, Sachs & Co.,
C. J. Devine & Co., Manufacturers
and Traders Trust Co., Buffalo,
Roosevelt & Cross, Paine, Webber,
Jackson & Curtis, Hornblower &
Weeks, Carl M. Loeb, Rhoades &
Co., B. J. Van Ingen & Co., Wood,
Struthers & Co., Francis I. du-Struthers & Co., Francis I. du-Pont & Co., Shearson, Hammill & Co., R. D. White & Co., Kenower, MacArthur & Co., and Doolittle & Co., as 3.70s, at a price of 100.45. basis of about 3.65%.

Lake Placid, N. Y

Bond Sale-The \$16,000 public parking bonds offered Jan. 3— v. 184, p. 2887—were awarded to the Bank of Lake Placid, as 31/2s, at a price of par.

Menands, N. Y

Bond Sale—The \$920,000 general bonds offered Jan. 8—v. 184, p. 2886—were awarded to a group composed of Smith, Barney & Co., Eastman Dillon, Union Securities & Co., Goldman, Sachs & Co., and Chas. King & Co., as 3.90s, at a price of 100.18, a basis of about 3.88%.

New Hyde Park, N. Y.

Bond Offering - William Laky Village Treasurer, will receive sealed bids until 2 p.m. (EST) on sealed bids until 2 p.m. (EST) on Jan. 24 for the purchase of \$70,-000 public improvement bonds. Dated Jan. 15, 1957. Due on July 15 from 1958 to 1961 inclusive. Principal and interest (J-J) payable at the Meadow Brook National Bank, of New Hyde Park. Legality approved by Vandewater Legality approved by Vandewater. Sykes, Heckler New York City. Heckler & Galloway, of

New York, N. Y.

Bond Offering — A public bond sale of \$25,150,000 serial bonds will be conducted Tuesday, Feb. 5, at noon in the office of New York City Comptroller Lawrence E. Gerosa. "Bidders will be required to have the water of interest the name the rate of interest bonds will bear," Gerosa said.

Sale of these bonds will provide for the payment of judgments, claims and awards (\$7,500,000), the repaying of streets (\$3,500,-000), and alterations and additions to schools (\$14.150.000)

The bonds will be dated Feb. 15, 1957 and will mature in annual instalments of \$4,725,000 yearly from Feb. 25, 1958 through 1961; \$2,850,000, Feb. 15, 1962; and \$850,000 annually on Feb. 15, from 1963 through 1966.

Interest will be payable semi-annually on Feb. 15 and Aug. 15. Selling to the public is part of the Comptroller's program to leave the city's funds free for other investment.

The bonds to be offered for sale The bonds to be offered for, safe with be general obligations of the City and all the taxable real property within the City will be subject to the levy of ad valorem taxes to pay said bonds and the interest thereon, without limitation as to rate or amount tion as to rate or amount.

New York City, N. Y.

Note Sale — City Comptroller Lawrence E. Gerosa on Jan. 10 announced the award of \$50,000,1 000 of tax anticipation notes to the 20 banks and trust companies with which the City does business. Thirty million are dated Jan. 10 and 20 million dated Jan. Jan. 10 and 20 million dated Jan. 14. They bear interest at the rate of 2%, %, and mature April 30, 1957. The notes are subject to redemption at the Comptroller's option on or after April 22 upon five days' written notice. The notes are issued in anticipation of

New York \$4,395,000; Bankers Trust Company \$4,090,000; The Hanover Bank \$2,770,000.

Irving Trust Company \$2,530,-000; J. P. Morgan & Co. Incom 000; J. P. Morgan & Co., Incorporated \$1,385,000; The New York Trust Company \$1,205,000; Marine Midland Trust Company of New York \$800,000; Bank of New York \$765,000; United States Trust Company of New York \$275,000; Empire Trust Company \$270,000.

Grace National Bank \$260,000; Grace National Bank and Trust Company \$220,000; Federation Bank and Trust Company \$255. 000; Kings County Trust Company, Brooklyn, N. Y. \$115,000; The Amalgamated Bank of New York \$100,000; and Underwriters Trust Company \$60,000.

Poestenkill (P. O. Troy), N. Y.

Bond Offering-James R. Saville, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Jan. 16 for the purchase of \$30,000 Town Garage bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1971 inclusive Principal and interest. sive. Principal and interest (F-A) payable at the Union National Bank, Troy. Legality approved by Messnig, Koplovitz, Curley & by Messnig, Ko Dixon, of Troy.

Port of New York Authority, N. Y. Bond Offering-Sealed bids will Jan. 29 for the purchase of \$50,000,000 30-year consolidated, eighth series bonds. Dated Feb. 1, 1957. Due on Feb. 1, 1987. Callable as of Feb. 1, 1967.

Rochester, N. Y.

Bond Offering - E. V. Norton, City Comptroller, will receive scaled bids until Feb. 19 for the purchase of \$3,300,000 bonds, as follows:

0,000 slum clearance bonds. Due from 1958 to 1962 inclu-\$200,000

1,225,000 Inner Loop Land Acgisition bonds. Due to 1970 inclusive. . Due from 1958

850,000 municipal parking garage bonds. Due from 1958 to 1970 inclusive.

625,000 Civic Center bonds. Due from 1958 to 1970 inclusive. 300,000 fire house construction bonds. Due from 1958 to 1970

0.000 Inner Loop Acquisition bonds. Due from 1958 to 1970 mclusive.

inclusive.

The bonds are dated March 1, 1957. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Southold, Mattituck Park District (P. O. Greenport), N. Y.

Bond Sale - The \$45,000 park bonds offered Jan. 8 — v. 184, p. 2887 — were awarded to the First National Bank of Southold, as 3½s, at par.

Ulster, Ulster Fire Dist. No. 1 (P. O. Kingston), N. Y.

Bond Offering—Clyde E. Wonderly, Jr., District Treasurer, will receive sealed bids at the dence of Ray W. Davis, Holiday Lane, Kingston, until 2 p.m. (EST) on Jan. 24 for the purchase of \$18,945 fire bonds. Dated Jan. 1,, 1957. Due on July 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at the National Ulster County Bank, of Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ulster Water District (P. O. Route 1, Box 444, Kingston), N.

Bond Offering — Percy Bush, own Supervisor, will receive five days' written notice. The notes are issued in anticipation of real estate taxes.

The banks and amounts allocated are: The Chase Manhattan Bank \$11,085,000; The First National City Bank of New York \$10,515,000; Chemical Corn Exchange Bank \$4,575,000; Manufacturers Trust Company \$4,430,000; Guaranty Trust Company of New York City.

Bond Offering — Percy Bush, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Jan. 23 for the purchase of \$829,920 water bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1987 inclusive. Principal and interest (F-A) payable at the Kingston Trust Co., Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

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Caldwell County (P. O. Lenoir), North Carolina.

Bond Sale—The \$2,000,000 school building bonds offered Jan. 8— v. 184, p. 2887—were awarded to a syndicate headed by R. S. Dickson & Co., of Charlotte, as follows:

\$200,000 3s. Due on June 1 from 1958 to 1962 inclusive. 622,500 6s. Due on June 1 from 1963 to 1973 inclusive.

692,500 3¼s. Due on June 1 from 1974 to 1981 inclusive.

200,000 31/2s. Due on June 1, 1982 and 1983. 200,000 2½s. Due on June 1, 1984

and 1985. 85,000 0.25s. Due June 1, 1986.

85,000 0.25s. Due June 1, 1986.

Greenville, N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 15 for the purchase of \$275,000 public improvement bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1975 inclusive. Principal and interest (F-A) payable in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. Mitchell, of New York City.

Guilford County (P. O. Greensboro), N. C.

Note Sale — The \$2,000,000 school building bond anticipation notes offered Jan. 8—v. 185, p. 90—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, at 2½% interest, plus a premium of \$101

Sanford, N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 15 for the purchase of \$170,000 sanitary sewer bonds. Dated Dec. 1, 1956. Due on June 1 from 1958 to 1985 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

OHIO

Brook Park, Ohio
Bond Offering—Cyrus E. McGovern, Village Clerk, will receive sealed bids until noon
(EST) on Jan 22 for the purchase of \$190,000 fire stations and sites bonds. Dated Jan. 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the Central National Bank, of Cleveland.

Brookfield Township Local School Brookfield Township Local School District (P. O. Brookfield), Ohio B on d Sale — The \$1,030,000 building bonds offered Jan. 7—v. 184, p. 2790—were awarded to a group composed of Hayden, Miller & Co., Field, Richards & Co., Prescott & Co., Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., and Ryan, Sutherland & Co., as 4½s, at a price of 101.73, a basis of about 4.31%.

Centerburg Local Sch. Dist., Ohio Bond Sale—The \$170,000 building bonds offered Jan. 7—v. 184, p. 2791—were awarded to Stranahan, Harris & Company, of Toledo, as 4¼s, at a price of 101.90, a basis of about 4.05%.

College Corner Local School

District, Ohio

Bond Sale—The \$71,000 school improvement bonds offered Jan.
3—v. 184, p. 2791—were awarded to Sweney Cartwright & Company, as 4½s, at a price of 101.35, a basis of about 4.34%.

Columbus, Ohio

Bond Sale—The \$69,216.51 street improvement bonds offered Jan.
4—v. 184, p. 2887—were awarded to J. A. White & Company, of Cincinnati, as 3¼s, at a price of

sealed bids until noon (EST) on Jan. 22 for the purchase of \$5,000,000 school bonds. Dated Jan.
15, 1957. Due on Nov. 15 from
1958 to 1981 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, of New York City. Legality approved by

Note Sale—The State Treasurer has purchased an issue of \$25,000,000 capital improvement notes, of New York City. Legality approved by

In Junction City. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Ohio (State of)
Note Sale—The State Treasurer has purchased an issue of \$25,National Bank, of Portland, jointNational Bank, of Portland, jointNational Bank, of Portland, jointNational Bank, of Portland, jointBank for Puerto Ricc is fiscal 15, 1957. Due on Nov. 15 from 1958 to 1981 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, of New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland Cleveland.

East Liverpool, Ohio
Bond Offering—H. J. Gallimore,
City Auditor, will receive sealed
bids until noon (EST) on Jan. 14
for the purchase of \$1,000,000 first nor the purchase of \$1,000,000 first mortgage sewerage system revenue bonds. Dated Feb. 1, 1957. Due on Dec. I from 1957 to 1988 inclusive. Principal and interest payable at the First National Bank, of East Liverpool, Legality approved by Squire, Sanders & Dempsey, of Cleveland.

East Palestine City School
District, Ohio
Bond Oftering — Kathryn M.
Conley, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 24 for the purchase of \$290,000 school bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1972 inclusive. Principal and interest (J-D) payable at the Union Commercial & Savings Bank Company, of East Savings Bank Company, of East Palestine.

Grand Rapids Local School District,
Ohio
Bond Offering—Sealed bids will
be received by the Clerk-Treasurer of the Board of Education until 8 p.m. (CST) on Jan. 21 for the purchase of \$135,000 building bonds. Dated Jan. 1, 1957. Due on Dec. 1 from 1958 to 1980 in-clusive. Principal and interest (J-D) payable at the Grand Rapids Banking Co.

Hartford Township Local School District (P. O. Hartford), Ohio Bond Sale. The \$105,000 school bonds offered Jan. 2—v. 184, p. 2791—were awarded to the First Cleveland Corporation, as 4½s, at a price of 100.11, a basis of about 4.23%.

Licking County, Buckeye Lake Sanitary Sewer District No. 1 (P. O. Buckeye Lake), Ohio Bond Sale—An issue of \$1,200,

000 sewer revenue bonds was purchased at a negotiated sale in November by the Ohio Company,

of Columbus, as follows: \$70,000 3½s. Due on Nov. 1 from

1959 to 1964 inclusive. 155,000 4s. Due on Nov. 1 from 1965 to 1972 inclusive. 295,000 4 4s. Due on Nov. 1 from 1973 to 1982 inclusive.

680,000 4½s. Due on Nov. 1 from 1983 to 1996 inclusive.

Dated Nov. 1, 1956. Principal and interest (M-N) payable at the Ohio National Bank, of Columbus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Madison Township (P. O.

Madison Township (P. O. Mansfield), Ohio
Bond Offering—Fred J. Stahlheber, Clerk of the Board of
Trustees, will receive sealed bids
until 8 p.m. (EST) on Jan. 25 for
the purchase of \$29,000 improvement bonds. Dated Jan. 1, 1957.
Due on April 1 from 1959 to 1963
inclusive. Interest A-O inclusive. Interest A-O.

Marysville, Ohio

Marysville, Ohio

Bond Offering—G. P. Scheid—
erer, Village Clerk, will receive sealed bids until 11:30 a.m. (EST) on Jan. 24 for the purchase of \$30,000 parking revenue bonds. Dated Jan. 15, 1957. Due semiannually from July 15, 1958 to Jan. 15, 1973. Principal and interert waveled at the First National est payable at the First National Bank of Marysville.

Monday Creek Local Sch. Dist. (P. O. New Lexington), Ohio

4—v. 184, p. 2887—were awarded to J. A. White & Company, of Cincinnati, as 31/4s, at a price of 101.38, a basis of about 3.01%.

Columbus City School Dist., Ohio
Bond Offering—Clerk-Treasurer H. C. Kuhnle announces that the Finance Committee of the Board of Education will receive the Finance Committee of the grant of the goard of Education will receive the frager stowief of the frager stowief

Ohio (State of)
Note Sale—The State Treasurer
has purchased an issue of \$25,000,000 capital improvement notes,
due \$6,250,000 on June and Dec. 28, 1957 and on June and Dec. 28,

Plain Township Local School Dist.
(P. O. Canton), Ohio

Bond Offering — Robert McGlynn, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 22 for the
purchase of \$1,457,000 building
bonds. Dated Feb. 1, 1957. Due
semi-annually on June and Dec.
1 from 1958 to 1977 inclusive.
Principal and interest payable at
the Harter Bank & Trust Comthe Harter Bank & Trust Company, of Canton.

pany, of Canton.

Russia Local School District, Ohio Bond Offering—Urban F. Borchers, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 18 for the purchase of \$114,000 building bonds. Dated Dec. 15, 1956. Due on Dec. 15 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at the Peoples Bank, of Versailles. Legality approved by Peck, Shaffer & Williams, of Cincinnati. liams, of Cincinnati.

Salineville Local School District, Ohio
Bonds Not Sold — The \$45,000

school improvement bonds offered Jan. 7—v. 184, p. 2791—were not sold, as the bids were rejected.

Scioto Valley Township Local Sch. District (P. O. Delaware), Ohio Bond Sale—The \$380,000 building bonds offered Jan. 7—v. 184, p. 2679—were awarded to J. A. White & Co., of Cleveland, as 41/4s, at a price of 101.78, a basis of about 4.06%.

Southington Township Local Sch.
Dist. (P. O. Warren), Ohio
Bond Offering—L. A. Weaver,
Clerk of Board of Education, will
receive sealed bids until noon
(EST) on Jan. 21 for the purchase
of \$105,000 building bonds. Dated
Feb. 1, 1957. Due on Nov. 1 from
1958 to 1978 inclusive Interest 1958 to 1978 inclusive. Interest

Springfield Township Local Sch. Dist. (P. O. New Middletown), Ohio

Bond Offering-Paul A. Sitler Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 17 for the purchase of \$194,000 school improvement bonds. Dated Feb. 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the Union Commerial & Savings Bank, of East Palestine. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wyoming City School District, Ohio Bond Sale—The \$450,000 building bonds offered Jan. 8—v. 184, p. 2791—were awarded to Field, Richards & Co., of Cleveland.

OKLAHOMA

Cherokee County Dependent Sch District No. 47 (P. O. Terista), Oklahoma

Bond Offering-Willis Stanley, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 15 for the purchase of \$4,900 building bonds. Due from 1959 to 1963 inclusive.

Okemah, Okla.

Bond Sale—The \$50,000 water works bonds offered Jan. 7—v. 185, p. 91—were awarded to R. J. Edwards, Inc., of Oklahoma

OREGON

Port of Port Orford (P. O. Port Orford), Ore.

Bond Offering — Bids will be received until Jan. 25 for the purchase of \$79,972.25 dock construction and storage facilities bonds, it

PENNSYLVANIA

Baldwin Township School District
(P. O. Pittsburgh), Pa.

Bond Sale — The \$2,450,000
building bonds offered Jan. 9 building bonds offered Jan. 9—
v. 184, p. 2887—were awarded to
a group composed of Halsey,
Stuart & Co. Inc.; Ira Haupt &
Co.; Blair & Co., Inc.; Moore,
Leonard & Lynch; Singer, Deane
& Scribner, Inc.; De Haven &
Townsend, Crouter & Bodine; Arthurs Lestrange & Co.; and
Thomas & Co., as 4s, at a price of
100.53, a basis of about 3.94%.

Beaver Falls Redevelopment

Authority, Pa.
Note Sale—The \$384,000 preiminary loan notes offered Jan. 8.—v. 184, p. 2887—were awarded to the Chemical Corn Exchange Bank, New York City, at 2.48% interest, plus a premium of \$9.

Hellertown-Lower Saucon School Hellertown-Lower Saucon School Authority (P. O. Hellertown), Pa. Bond Offering—Chas W. Schuler, Jr., Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 17 for the purchase of \$2,-715,000 school revenue bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1980 inclusive, and in 1997. Principal and interest payable at the Saucon Valley Trust Company, of Hellertown. Legality approved by Rhoads, Si-non & Reader, of Harrisburg.

Lycoming College (P. O. Williams-port), Pa. Bond Sale—The \$404,000 nontax exempt dormitory bonds of-fered Jan. 4—v. 184, p. 2679— were sold to the Federal Hous-ing and Home Finance Agency, as 23/4s, at a price of par.

State College Borough Authority (P. O. State College), Pa.

Bond Sale—The \$800,000 water revenue bonds offered Jan. 3—v. 184, p. 2791—were awarded to a group composed of Kidder, Peabody & Co.; Hemphill, Noyes & Co.; Singer, Deane & Scribner; C. C. Collings & Co.; Elkins, Morris, Stokes & Co.; and Suplee ris, Stokes & Co.; and Suplee, Yeatman & Co., at a price of par, a net interest cost of about 4.26%, as follows:

\$5,000 23/48. Due on Dec. 15, 1957. 5,000 23/8s. Due on Dec. 15, 1958. 5,000 3s. Due on Dec. 15, 1959. 5,000 38, Due on Dec. 15, 1959.
5,000 3½s. Due on Dec. 15, 1960
5,000 3½s. Due on Dec. 15, 1961.
5,000 3¾s. Due on Dec. 15, 1962.
5,000 3½s. Due on Dec. 15, 1963.
5,000 3¾s. Due on Dec. 15, 1964.
5,000 3¾s. Due on Dec. 15, 1965. 60,000 3 %s. Due on Dec. 15, 1900. 1966 to 1968 inclusive.

195,000 4s. Due on Dec. 15 from 1969 to 1976 inclusive. 500,000 4¹/₄s. Due on Dec. 15,

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Electric power revenues of the Authority in November amounted to \$2,394,000 compared with \$2,046,890 in November, 1955, according to S. L. Descartes, Execu-

tive Director of the Authority.
Revenues for the 12 months ended Nov. 30, 1956, were \$26,-

559,251, compared with \$21,927,-452 in the preceding 12 months. The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico Passenger and Freight Traffic

Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico
Passenger and Freight Traffic Higher—The Aviation Division of the Authority anneoneed Jan. 4 that passenger traffic through the International Airport at San Juan, for the month of November, 1956, totaled 59,020, compared to Chicago, at a price of 100.10, a

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

SOUTH CAROLINA

Chesterfield County School District No. 4 (P. O. Ruby), S. C. Bond Sale—An issue of \$95,006

school building bonds was sold to the Wachovia Bank & Trust Company, of Winston-Salem, as 3.30s. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Interest J-D. Legality approved by Sinkler Cibbs & Sinkler Cib by Sinkler, Gibbs & Simons, of Charleston.

Greenville, S. C.

Bond Sale-The \$1,500,000 water works system bonds offered Jan. 9—v. 184, p. 2888—were awarded to a group composed of Blyth & Co., Inc., Equitable Securities Corp., Hornblower & Weeks, Robinson-Humphrey Co., Inc., McDonald-Moore & Co., and Edgar M. Norris, as 334s, at a price of 100.03, a basis of about 3.74%.

SOUTH DAKOTA

Groton Independent School Dist. No. 33, S. Dak.

Bond Offering—Sven E. Windh, Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 14 for the purchase of \$65,000 building bonds. Dated July 1, 1957. Due semi-annually on Jan, and July 1 from 1958 to 1977 inclusive. Principal and interest payable at the County Treasurer's office.

Sisseton Independent Sch. District, South Dakota
Bond Sale—The \$200,000 build-

ing bonds offered Jan. 2—v. 184, p. 2888—were sold to the State Commissioner of School and Public Lands, as 3s, at par.

TENNESSEE

Blount County (P. O. Maryville), Tennessee

Bond Offering—Asher Howard, County Judge, will receive sealed bids until 2 p.m. (EST) on Jan. 23 for the purchase of \$300,000 courthouse annex and jail bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Dickson County (P. O. Charlotte),

Tennessee
Bond Sale—The \$400,000 general obligation school bonds of-fered at auction on Jan. 7—v. 184, p. 2495—were awarded to a group composed of the Cumberland Se-curities Corp., J. C. Bradford & Co., Third National Bank, Nashville, and the First National Bank, Memphis, as follows:

\$35,000 41/4s. Due on June 1 from 1960 to 1964 inclusive.

205,000 4s. Due on June 1 from 1965 to 1971 inclusive. 160,000 3%s. Due on June 1 from 1972 to 1976 inclusive.

Knoxville, Tenn.

Bond Offering — Mayor J. W. Dance will receive sealed bids until noon (EST) on Jan. 22 for the purchase of \$400,000 major street improvement bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1968 inclusive. Principal and interest (A-O) payable at the Chase Manhattan Bank, of New York City. Legality approved by Wood, King & Dawson, of New York City. York City.

TEXAS

1958 to 1966 inclusive. 2,290,000 3.60s. Due on Feb. 1 from 1967 to 1978 inclusive. 560,000 2½s. Due on Feb. 1 from 1979 to 1982 inclusive.

1979 to 1982 inclusive.
Other members of the syndicate: Chase Manhattan Bank;
Bankers Trust Co., both of New
York; Continental Illinois National Bank & Trust Co., of Chicago; First Southwest Company;
Fidelity Union Trust Co., of Newark; Trust Company of Georgia,
Atlanta; Geo. B. Gibbons & Co.,
Inc.; Eddleman-Pollok Co.; Municipal Securities Co.; Townsend,
Dabney & Tyson; R. D. White &
Co.; Wm. N. Edwards & Co.; and
Austin, Hart & Parvin. Austin, Hart & Parvin.

Gregory and Portland Consolidated Independent School District (P. O.

Gregory), Tex.
Bond Sale—An issue of \$500,000 Bond Sale—An issue of \$500,000 school house bonds was sold to a group composed of the First of Texas Corp., Columbian Securities Corp. of Texas, M. E. Allison & Co., and R. J. Edwards, Inc. Dated Jan. 15, 1957. Due on Jan. 15 from 1958 to 1973 inclusive. Bonds maturing in 1968 and thereafter are callable as of Jan. 15, 1967. Legality approved by McCall, Parkfurst & Crowe, of Dallas.

Pittsburg, Texas
Bond Sale—The \$75,000 water
orks improvement bonds offered Fan. 7 — v. 185, p. 91 — were warded to Rauscher, Pierce & Co., of San Antonio.

Richmond, Tex. Bond Sale—An issue of \$50,000 waterworks and sewer system revenue bonds was sold to Rotan, Mosle & Company, of Houston, as 4s. Dated Aug. 1, 1956. Due on Aug. 1 from 1969 to 1977 inclusive. Interest F-A. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

San Angelo, Tex.

Bond Sale — The \$1,000,000 public building general obligation bonds offered Jan. 4—v. 184, p. 2792—were awarded to a group composed of the Republic National Bank, of Dallas; Eddleman-Pollok Co.; Municipal Securities Co.; Fort Worth National Bank; Dallas Union Securities Co.; and Hudson, Stayart & Co., Inc., at a price of 100.09, a net interest cost of about 3.77%, as follows: \$250,000 4s, Due on June 15 from

\$250,000 4s. Due on June 15 from 1957 to 1967 inclusive. 150,000 3½s. Due on June 15,

1968.

600,000 3.80s. Due on June 15 from 1969 to 1971 inclusive.

These bonds are subject to prior sale to the State Board of Educa-

Bonds Not Sold—No bids were submitted for the \$1,100,000 sewer system revenue bonds offered the same day.

Spring Branch Indep. Sch. Dist.,

Texas
Bond Sale—The \$2,000,000 school Bond Sale—The \$2,000,000 school building bonds offered Jan, 7—v. 184, p. 2888—were awarded to a group composed of Underwood, Neuhaus & Co., the First Southwest Company, Eddleman-Pollok Co., Fridley, Hess & Frederking, Columbian Securities Corp., of Texas, R. J. Edwards, Inc., Moroney, Beissner & Co., Provident Savings Bank & Trust Co., of Cincinnati, Rotan, Mosle & Co., Russ & Co., Moreland, Brandenberger, Johnston & Currie, and R. A. Underwood & Co., at a price of 100,0003, a net interest cost of about 4.22%, as follows:
\$1,369,000 4½45. Due on April 1 from 1958 to 1979 inclusive.
631,000 4.20s. Due on April 1 from 1980 to 1985 inclusive.

VERMONT

Burlington, Vt.

Eond Offering — R. A. Contois,
City Treasurer, will receive sealed
bids until 2 p.m. (EST) on Jan.

Aing and Snonomisa Counties,
Bothell Joint Sch. Dist. No. 46

(P. O. Seattle), Wash.
Bond Offering—A. A. Tremper,
County Treasurer, will receive

\$815,000 junior high school bonds. Due on Dec. 1 from 1959 to 1977 inclusive.

10,000 airport bonds. Due on Dec. 1 from 1958.

Dated Dec. 1, 1956. Principal and interest (J-D) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dover Town School District
(P. O. East Dover), Vt.
Bonds Not Sold—No bids were received for the \$56,000 school construction bonds offered Dec. 27.

Lyndonville Graded School District,

Vermont

Bond Offering — S. R. Lang,
District Treasurer, will receive
sealed bids until 2 p.m. (EST)
on Jan. 16 for the purchase of
\$85,000 school bonds. Dated March
1, 1957. Due on March 1 from
1958 to 1974 inclusive. Principal
and integrat (M.S.) payable at the and interest (M-S) payable at the Lyndonville Savings Bank & Trust Company, Lyndonville. Legality approved by Witters, Longmore & Akley, of St. Johnsbury.

Clifton Forge, Va.

Bond Offering—J. Gordon Bennett, Secretary of State Commission on Local Debt, will receive sealed bids at his office, 222 Finance Building, Capitol Square. Richmond, until noon (EST) on Jan. 23 for the purchase of \$550,000 sewage disposal system bonds. Dated Jan. 2, 1957. Due on Jan. 2 from 1958 to 1983 inclusive. Principal and interest (J-J) payable cipal and interest (J-J) payable at the City Treasurer's office. Le-gality approved by Wood, King & Dawson, of New York City.

Danville Redevelopment and House

Note Sale—The \$203,000 notes offered Jan. 8 were awarded to the Chemical Corn Exchange Bank, New York City, at 2.48% interest.

Wise County, Richmond Magisterial District (P. O. Wise), Va.
Bond Offering—J. J. Kelly, Jr., Secretary of the County School Board, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$1,200,000 school improvement bonds. Dated Dec. 15, 1956. Due on Dec. 15 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Bids are asked for purchase of the bends in separate blocks, the first block comprising maturities from block comprising maturities from 1961 to 1973 inclusive, with the second consisting of bonds due from 1974 to 1985 inclusive. Interest J-D. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Adams County, Benge School Dist.
No. 122 (P. O. Ritzville), Wash.
Bond Offering—Lillian Miller,
County Treasurer, will receive
sealed bids until 10 a.m. (PST)
on Jan. 15 for the purchase of
\$64,000 school bonds. Dated March
1, 1956. Due on March 1 from
1959 to 1980 inclusive. Interest
M-S.

King County, Mercer Island School District No. 400 (P. O. Seattle), Washington
Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 31 for the purchase of \$525,-000 building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1959 to 1977 inclusive. Principal and interest (F - A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King and Snohomish Counties, Bothell Joint Sch. Dist. No. 46 (P. O. Seattle), Wash. Bond Offering—A. A. Tremper,

net interest cost of about 3.57%, as follows:

\$\frac{17}{200.000}\$ for the purchase of \$\frac{825,000}{200.000}\$ sealed bids until 11 a.m. (PST) on Jan. 29 for the purchase of \$\frac{825,000}{200.000}\$ for the purchase of \$\frac{825,000}{200.000}\$ general obligation bonds.

Due on Dec. 1 from 1959 to 1972 inclusive. Principles of \$\frac{825,000}{200.000}\$ provides the purchase of \$\frac{825,000}{200.000}\$ general obligation bonds.

Due on Dec. 1 from 1959 to 1972 inclusive. Principles of \$\frac{825,000}{200.000}\$ general obligation bonds. from 1959 to 1972 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pierce County School Dist. No. 99
(P. O. Tacoma), Wash.

Bond Offering—L. R. Johnson,
County Treasurer, will receive
sealed bids until 2 p.m. (PST) on
Jan. 21 for the purchase of \$35,000
school bonds. Due on Feb. 1 from
1959 to 1977 inclusive. Int. F-A.

Whatcom County, Mount Baker School District No. 507 (P. O. Bellingham), Wash. Bond Offering—Beulah John-son, County Treasurer, will re-ceive sealed bids until 1:30 p.m. (PST) on Jan. 22 for the purchase of \$200,000 school bonds. Due serially from 1959 to 1972 inclusive. Interest F-A. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle. WEST VIRGINIA

West Virginia Board of Education
(P. O. Charleston), W. Va.
Bond Offering — H. K. Baer,
Secretary of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Jan. 28 for
the purchase of \$131,000 Concord
College housing revenue bonds.
Dated April 1, 1956. Due on April
1 from 1959 to 1986 inclusive. The
bonds are subject to prior redemption. Interest A-O. Legality
approved by Caldwell, Marshall,
Trimble & Mitchell, of New York
City.

WISCONSIN

City.

Brookfield and New Berlin (Towns) Brookfield and New Berlin (Towns)
Joint Common School District
No. 1 (P. O. Brookfield), Wis.
Bond Sale — The \$1,200,000
building bonds offered Jan. 8—
v. 185, p. 91—were awarded to a group composed of Baxter & Co., White-Phillips Co., Barcus, Kindred & Co., Allan Blair & Co.,

Channer Securities Corp., and Mc-

Dougal & Condon, as follows:

\$400,000 31/2s. Due on Dec. 1 from * 1957 to 1964 inclusive. 1 from 800,000 4s. Due on Dec. 1 from 1965 to 1976 inclusive.

Marinette, Wis.

Bond Offering—Robert B. Zill,
City Clerk, will receive sealed
bids until 8 p.m. (CST) on Jan, 22
for the purchase of \$425,000 school
bonds. Dated Feb. 1, 1957. Due on
Feb. 1 from 1958 to 1969 inclusive Feb. 1 from 1958 to 1969 inclusive, Principal and interest (F-A) payable at the City Clerk's office. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Sturtevant, Wis.
Bond Offering — Louis F. Gerard, Village Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 22 for the purchase of \$110,-000 sewer bonds. Dated Jan. 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the Bank of Franksville, in Sturtevant. Legality approved by Chapman & Cutler, of Chicago.

