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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.—Top Management Reorganization—

The company on Dec. 19 announced a reorganization of its top management. Fred M. Gillies was elected Chairman and Chief Executive Officer, and Guy T. Avery was elected President and Chief Administrative Officer, effective Jan. 1, 1957.

Carl J. Sharp, former Chairman, continues as Chairman of the Executive Committee. Mr. Avery, the new President, has been with the company 36 years and has been Executive Vice-President since 1953. Sales are expected to reach \$135,000,000 in 1956, the announcement added.—V. 184, p. 1225.

Acoustics Associates, Inc.—Issues New Bulletin—

High power ultrasonic generators and transducers adaptable to practically any type of tank configuration and dimension are described in the new Bulletin DR-2000 just published by this corporation, which is located at Glenwood Landing, L. I., N. Y. The Bulletin provides details of how two Acoustica generators, Model DR-2000AL (low frequency) and Model DR-2000AH (high frequency), can be applied for powering large scale, high volume batch or automated ultrasonic cleaning, machining and liquid processing systems.

Several typical tank arrays are illustrated to show the unique "Building-Block" flexibility of the Acoustica ultrasonic systems. Specifications are also given for Acoustica Model AM-2003B (magnetostriiction) and Model AC-40 (Barium Titanate) transducers.

Aero Mayflower Transit Co., Inc., Indianapolis, Ind.—Plans Expansion—

To meet the growing moving needs of family and business shippers of household goods and business equipment, the directors have authorized an expansion in the firm's service facilities of over \$1,000,000, it is announced by Fred J. Grumme, Executive Vice-President.

Included in the expansion program, Mayflower has purchased 160 new trailers of the latest design to add to its present fleet, and even more may be needed, Mr. Grumme says. Delivery of the first new trailers was made in November and additional trailers will be delivered each month extending into 1957. As the new trailers are added to the fleet, the company will retire approximately 60 trailers of older design and smaller capacity. The new trailers are made by Trailmobile.

Mr. Grumme said the fleet needs of the company again will be reviewed early in 1957 with the possibility of added expansion if necessary to maintenance of Mayflower's standards of service.

Alpha Beta Food Markets, Inc.—Sales Rise—

The corporation on Nov. 27 reported total gross revenues of \$12,852,871 for the 12-week period ended Oct. 21, 1956, an increase of 11% over revenues of \$11,715,370 for the 12 weeks ended Oct. 23, 1955.

Claude W. Edwards, President and General Manager also announced that net income for the 1956 12-week period amounted to \$272,920, equivalent after provision for preferred dividends, to 51 cents per share on the currently outstanding 504,965 shares. This compares with net earnings for the like period last year of \$222,160, or 52 cents per share on the 382,382 shares then outstanding.

During both periods, Alpha Beta had 29 supermarkets in operation. The increase in sales points up the important factor of higher volume per store, Mr. Edwards said. During the past year, Alpha Beta has opened four new large markets and closed a similar number of older, smaller stores.

"We believe this upward trend in both sales and earnings will continue throughout the current fiscal year," Mr. Edwards declared.—V. 183, p. 2644.

American Agile Corp.—Announces New Product—

Agilene-F, expanded foam polyethylene, is detailed in a new catalog sheet, just published by this corporation, which is located at Maple Heights (Cleveland), Ohio.

The material has a uniform small-sized closed-cell structure. It is offered in such semi-finished molded components as rings, blocks, rods and sheet, and can also be molded to shapes to meet individual specifications.

Principal applications include those for gasketing, cap and closure linings, low-temperature insulations, industrial floats, sandwich cores, shock absorbers, packaging, buoys, radiation shielding, and many others.—V. 184, p. 2221.

American Cable & Radio Corp. System—Earnings Up

Nine Months Ended Sept. 30—	1956	1955
Operating revenues	\$22,393,428	\$21,744,203
Operating expenses	20,671,385	20,429,316
Income from operations	\$1,722,043	\$1,314,887
Nonoperating income (net)	172,266	221,603
Income before U. S. Federal income tax	\$1,894,309	\$1,536,490
Provision for U. S. Federal income tax	985,000	820,000
Net income	\$909,309	\$716,490

Oral argument before the Federal Communications Commission on the matter of the divestment by Western Union of its international telegraph operations was postponed from Nov. 19, 1956 until after March 27, 1957 by order of the Commission. The postponement was requested by Western Union in order to allow further time for the completion of various negotiations pending with American Securities Corp., a prospective purchaser of Western Union's cable system.—V. 183, p. 2757.

American Can Co.—Buys Sun Tube Corp.—

The business and assets of Sun Tube Corp., a manufacturer of collapsible metal tubes, has been purchased by American Can Co., William C. Stolk, President, announced on Dec. 21.

This business was operated as a subsidiary of the Bristol-Myers Co. Also acquired by Canco were the businesses of two other subsidiaries, Sun Tube Corp., of Canada, Ltd., and Tubos de Estano, S. A. de C. V., Mexico.

The three acquisitions will be operated as American Can Co. subsidiaries under their separate company names.

Expansion during 1957 of its collapsible tube, impact extrusion and

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aerosol valve divisions was predicted for Sun Tube Corp. by its President, Kenneth M. Leghorn.

The new developments in collapsible tube production, Mr. Leghorn explained, include inner tube linings that will make possible the packaging of many diverse products.

Aerosol valve production is the company's newest activity. Production of aerosol valves, expanded in 1956, is the most highly automated aspect of Sun Tube's production program.

In addition to its Washington (N. J.) plant, Sun Tube has a factory in Hillsdale, N. J., and wholly-owned subsidiaries in Canada and Mexico.

Milliken Elected a Director—

Minot K. Milliken, Vice-President, Treasurer and a director of Deering Milliken & Co., Inc., and Milliken Woollens, Inc., on Dec. 20 was elected a director of American Can Co. He succeeds L. W. Graaskamp, who has resigned.

Mr. Milliken also is a director of Mercantile Stores Co., Irving Trust Co. and National Distillers Products Corp.—V. 184, p. 2617.

American Investment Co. of Illinois—Earnings—

9 Months Ended Sept. 30—	1956	1955
Gross income	\$31,932,360	\$28,623,945
Net before interest and taxes	13,547,363	12,749,860
Interest	4,171,915	3,286,590
Taxes	4,718,946	4,769,848
Net income	\$4,656,502	\$4,693,422
Common shares outstanding	4,551,533	4,356,496
Earnings per common share	\$0.94	\$0.97
Notes receivable	188,987,102	158,872,791
Number of offices	400	353

*Adjusted for a 2-for-1 common stock split on Dec. 1, 1955.—V. 184, p. 2438.

American Machine & Foundry Co.—To Sell Debentures

The directors on Dec. 21 voted to issue between \$13 and \$14 million of additional subordinated convertible debentures. It was announced by Morehead Patterson, Board Chairman and President. These debentures are to be offered for subscription by common stockholders.

The purpose of the new debentures will be to furnish additional working capital to finance the company's expanding sales and rentals. It is estimated that sales and rentals for 1956 will be about \$195,000,000, compared with \$145,000,000 for the previous year. As an example of its expansion, the company now has 18,000 of its Automatic Pin-spotters on lease in bowling centers, compared with 8,455 of these machines on lease at year-end 1955. Current Pin-spotter orders are being received at the rate of about 800 a month.

The interest rate, conversion price and amount of the debentures will be determined later. "The amount of the issue will depend on

the number of common shares outstanding at the time the board works out these details," Mr. Patterson said.

The company issued \$10,897,000 in 25-year subordinated convertible debentures on June 27 of this year, which may be converted into common stock during a 10-year period from July 1, 1956. Approximately \$450,000 of these debentures have been converted to date.

Eastman, Dillon, Union Securities & Co. will head the underwriting group for the new issue.—V. 184, p. 2321.

American Tobacco Co.—Special Offering—A special offering of 11,000 shares of common stock (par \$25) was made on Dec. 21 by Reynolds & Co. at \$72.50 per share, with a dealer's concession of \$1.25 per share. It was quickly completed.—V. 184, p. 1342.

Anaconda Co.—Plans Rights Offering—

The directors on Dec. 27 approved a proposal for a new issue of capital stock, which will be offered for subscription through the issuance of rights to stockholders, Clyde E. Weed, President, said. A registration statement under the Securities Act of 1933 is in progress of preparation, covering the contemplated offering of additional shares, he explained.

It is expected that the registration statement will be filed during the latter part of January, and that the offering will be underwritten by an investment banking syndicate headed by Hallgarten & Co., Mr. Weed declared.

Mr. Weed noted that gross additions to the company's consolidated plant, property and equipment have increased from \$353,481,000 at the end of 1946 to \$615,380,000 as of Sept. 30, 1956. The program of improvement and expansion is continuing, he said, and it is expected that approximately \$100,000,000 will be expended for that purpose during 1957, with additional amounts thereafter.—V. 184, p. 2221.

Applied Research Laboratories, Glendale, Calif.—Files With Security and Exchange Commission—

The company on Dec. 14 filed a letter of notification with the SEC covering 1,411 shares of capital stock (par \$1), of which 535 shares are to be offered at \$7.96 per share, under options dated Jan. 1, 1954; 210 shares offered at \$7.60 per share under option dated Jan. 1, 1955 and 616 shares at \$7.22 per share, under option dated Jan. 1, 1956. Also 82 shares of class B stock (par \$1) at \$7.96 per share under option dated Jan. 1, 1954.

There will be no underwriting. The proceeds are to be used for working capital.—V. 183, p. 2894.

Arkansas Louisiana Gas Co.—Registers With SEC—

This company filed a registration statement with the SEC covering 964,454 shares of its \$5 par common stock. These shares are presently outstanding shares owned by Tri-Continental Financial Corp.; and they are to be offered for public sale by such owner through an underwriting group headed by Eastman Dillon, Union Securities & Co. and Stephens, Inc. The public offering price and underwriting terms are to be supplied by amendment. The company will receive no part of the proceeds.

The 964,454 shares constitute 21% of the outstanding shares of Arkansas Louisiana common stock. Of this stock, 807,070 shares were acquired from W. R. Stephens Investment Company, Inc.—V. 184, p. 2618.

Armistead Corp. (Texas)—Securities Offered—Wiles & Co., Dallas, Tex., on Dec. 11 publicly offered to bona fide residents of Texas 30,000 shares of convertible preferred stock (par \$1) and 30,000 shares of common stock in units of one share of each class of stock at \$11 per unit.

The net proceeds are to be used for working capital and other general corporate purposes.

Ashland Oil & Refining Co.—Earnings Up Sharply—

Net consolidated income for the fiscal year ended Sept. 30, 1956, was \$13,503,942 equal, after dividends on preferred stock, to \$2.13 per share on 5,553,038 shares of common stock outstanding. These earnings, which are our largest, represent an increase of 33% over corresponding 1955 net income of \$10,106,032, equal to \$1.56 per share on 5,433,532 shares then outstanding. The increase in shares of stock outstanding results principally from the 2% dividend paid in stock on June 15, 1956, to the holders of common stock.

Sales of \$273,949,629 were up 14% over \$243,881,349 for the previous year. Charges of \$14,576,560 in 1956 for depletion, depreciation and amortization compare with \$13,743,573 for 1955. Estimated taxes on income for 1956 were \$13,800,000 compared with \$9,750,000 for 1955.

Preliminary figures indicate that net income and volume of sales for October 1956, the first month of the new fiscal year, showed a good increase over October last year.

Paul G. Blazer, Chairman, on Nov. 21 said in part:

"During the current fiscal year, the company should derive substantial benefit from its 1956 capital expenditures of approximately \$25,000,000, the greater part of which were not completed until near the end of the fiscal year. One of its most important improvements is the 25,000 barrels per day of new refining capacity which was put into operation a few weeks ago. This can be utilized as additional refining capacity or as replacement of less efficient facilities, depending upon the future demand for our products.—V. 183, p. 1750.

Atlantic City Electric Co.—Proposed Financing—

The New Jersey P. U. Commission on Dec. 27 reserved decision on a request by this company for authority to sell \$10,000,000 of first mortgage bonds. There were no objections to the proposed sale at a public hearing.

If its request is granted, the company intends to seek competitive bids on the bonds Jan. 23.

The proceeds are to be used to retire \$6,025,000 of short-term notes and for capital construction next year. The notes were issued to finance construction during 1956.—V. 184, p. 2730.

Atlantic Oil Corp., Tulsa, Okla.—Stock Offered—This corporation on Nov. 29 offered publicly 2,000,000 shares of common stock (par \$1) at \$1.50 per share through certain dealers on a best-efforts basis.

PROCEEDS—Net proceeds from the sale of common stock will be added to the general funds of the corporation.

The corporation will endeavor to expand and believes it can acquire additional producing oil properties either through cash purchase or cash and stock, also procure desirable undeveloped leases and royalties in areas justifying exploration and development.

The corporation is prepared to search out and invite present owners of producing properties, chiefly in economical areas in Oklahoma and Kansas, to enter into negotiations.

There are now no purchase options or contracts to acquire producing oil or gas properties, nor to drill wells, in effect.

Approximately \$125,000 should be used to drill and equip additional oil wells on proven locations, on four presently-owned and operated producing leases to increase production and income.

When stock may be used as a part of the payment for properties, it will be on a basis of value not less than the offering price.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par value)	5,000,000 shs.	*2,247,070 shs.
Preferred stock (\$10 par value)	50,000 shs.	None

*As of July 31, 1956, there were in the treasury 25,450 shares of common stock reserved for the "Stock Purchase and Service Reward Plan for Employees and Officers."

BUSINESS—Since it was incorporated in Delaware on May 12, 1936, the corporation has been and is now actively engaged in the business of acquiring, owning, developing and operating oil and gas leases and royalties, and in the production, also sale of oil, gas, and royalties. The corporation maintains its principal business office in the Kennedy Building, Tulsa 3, Okla.

The corporation owns properties (oil and gas leases or royalties) in the States of Oklahoma, Texas, Kansas, New Mexico and North Dakota. The corporation holds interests in nine producing leases and 59 producing royalties; 12 non-producing leases and 68 non-producing royalties; totaling 148 tracts and 3,328 net acres of oil and gas properties, upon which there are approximately 520 producing wells. The average daily production to corporation's interest in the properties is about 135 barrels of oil and 100,000 cubic feet of gas. Of the 3,328 net acres, 978 acres are producing and 2,350 acres are non-producing.

EARNINGS FOR YEARS ENDED JULY 31

	1956	1955	1954
Gross income	\$130,339	\$122,932	\$106,381
Operating and general expenses	68,178	52,400	46,496
Rentals paid, abandonments, dry holes, losses from salvage, etc.	1,494	4,598	10,487
Reserves for deplet. & deprec., etc.	22,749	21,363	18,914
Provision for income tax	3,500	900	150
Net profit	\$34,418	\$43,671	\$30,334
Earnings per share	\$0.14	\$0.18	\$0.13

—V. 184, p. 2618.

(James B.) Beam Distilling Co.—Names Dorn "Ad" Director—Sales at All-Time High—

Harry Blum, Chairman of the Board, on Dec. 26 announced the promotion of Robert N. Dorn to Director of Advertising and Sales Promotion. Mr. Dorn held the post of National Advertising Manager since 1951.

Mr. Dorn will also serve in an Executive capacity on the newly formed Marketing and Merchandising Committee for the company. The company has just concluded a record sales year which saw sales soar to an all time high.—V. 184, p. 1226.

(A. S.) Beck Shoe Corp.—November Sales Higher—

Period End. Nov. 24—	1956—4 Wks.—1955	1956—47 Wks.—1955
Sales	\$3,743,347	\$3,583,224
	\$43,313,063	\$41,753,327

—V. 184, p. 2114.

Bevanda Mines, Inc., Lovelock, Nev.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on Dec. 20, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The corporation filed its Regulation A notification with the Commission on March 22, 1955. It proposed the public offering of 50,000 shares of non-voting preferred stock at \$1 per share.

In its order, the Commission asserts that it has reason to believe that the offering of Bevanda Mines stock, if made or continued, "would operate as a fraud or deceit upon purchasers," in that (1) material changes have occurred in the officers and management of the company which are not reflected in the company's notification and offering circular and (2) the company's sales literature while referring to the reputation of one of its officers and/or directors, fails to fully and accurately disclose his background and reputation. The order further asserts that Bevanda Mines has failed to comply with a requirement of Regulation A for the filing of reports of stock sales and the use of the proceeds thereof and has ignored a request of the Commission's staff for such reports.—V. 181, p. 1670.

Birmingham Slag Co.—Change in Name—Merger—
See Vulcan Detinning Co. below.

Bun Ami Co. (& Subs.)—Earnings Increased—

	1956	1955
9 Months Ended Sept. 30—		
Gross profit from sales in the United States, Canada, Australia and other foreign countries	\$1,263,992	\$281,450
Net profit before deprec. & income taxes	225,709	132,673
Depreciation	43,953	48,708
Provision for U. S. and Foreign income taxes	70,321	41,168

Net income ————— \$111,233 \$93,002

Net income for the periods includes foreign profits subject to exchange restrictions in the amounts of \$12,304 for 1956 and \$21,334 for 1955.—V. 183, p. 2287.

Bond Stores, Inc.—November Sales Increased—

Period End. Nov. 30—	1956—Month—1955	1956—4 Mos.—1955
Sales	\$10,335,778	\$10,070,275
	\$31,285,617	\$30,364,795

—V. 184, p. 2114.

Brewster-Bartle Drilling Co., Inc.—Registers Debentures and Stock With SEC—

This company filed a registration statement with the SEC on Dec. 21, 1956, covering \$2,000,000 of 5% subordinated convertible debentures due Jan. 1, 1972, and 100,000 shares of \$2 par common stock. The debentures are to be offered for public sale by the issuing company; and the public offering price and underwriting terms are to be supplied by amendment. The 100,000 common shares are to be supplied by stock and are to be offered for public sale by the holders thereof; and the public offering price and underwriting terms are to be supplied by amendment. White, Weld & Co. and Rowles, Winston & Co. are named as the principal underwriters.

The company is engaged in the business of drilling oil and gas wells. During 1956 it acquired equipment consisting principally of new marine drilling units at an aggregate cost of approximately \$4,000,000. These acquisitions were financed through the issuance of long-term debt and short-term loans outstanding on Dec. 15, 1956, in the amounts of \$1,360,000 and \$625,000, respectively, accounts payable to suppliers amounting to \$900,000, and retained earnings.

Contemporaneously with the sale of the 5% debentures the company is selling for investment \$2,000,000 of series debentures due Jan. 1, 1958-72. The net proceeds of such sale and from the sale of the 5% debentures are to be applied as follows: (1) to pay off the indebtedness created in connection with the equipment acquisitions; (2) to discharge the company's 4½% serial notes issued in 1953, of which \$420,000 re-

main outstanding; (3) to provide \$50,000 as the company's initial investment in Brewster-Bartle Offshore Co.; and (4) for additions to such investment and other general corporate purposes. The company and Kerr-McGee Oil Industries, Inc., proposed to form Brewster-Bartle in January, 1957, which will construct and operate offshore drilling equipment.

The 100,000 common shares are being sold by S. A. Brewster and W. O. Bartle, Board Chairman and President, respectively, after which sale they will continue to own 341,602 shares and 176,000 shares, respectively, representing 37.96% and 19.56%, respectively, of the outstanding common stock. In connection with the sale of the serial debentures, the purchasers will acquire an option to purchase a total of 50,000 common shares, or 40 shares for each \$1,000 of debentures, the initial exercise price being \$15 per share. The company also has agreed to sell the two underwriter firms common stock subscription warrants, at 25 cents per warrant share, entitling each underwriter to purchase 10,000 common shares, also at an initial price of \$15 per share.—V. 184, p. 518.

Bridgeford Packing Co., Anaheim, Calif.—Stock Offered—J. D. Creger & Co., of San Diego, Whittier, and Hollywood, Calif., on Aug. 31, 1956, publicly offered 222,222 shares of common stock (par \$1) at \$1.35 per share to bona fide residents of California.

PROCEEDS—The net proceeds are to be used as follows: (a) \$16,000 is to be applied to the discharge of indebtedness; (b) \$27,000 is to be used for the acquisition of additional equipment and facilities; and (c) the balance is for working capital to be used in meeting the increased demands of the company's expanded business.

BUSINESS—The company was incorporated in California on Dec. 31, 1952 to acquire the business previously conducted as a sole proprietorship by Hugh H. Bridgeford, President of the company.

The company is engaged primarily in the processing, packaging and distribution to retail outlets and jobbers of vacuum packed prepackaged prepared meats, but it is also engaged in the production of fresh meat in bulk form. The company's executive offices and its plant are located at 1308 North Patt Street, Anaheim, Calif.

The company owns approximately 60% of the outstanding stock of Bridgeford Meat Co. of San Diego, which was organized in 1953. The remaining shares of the outstanding stock of the subsidiary are owned by certain key employees in that corporation. None of these are officers or directors of the company. The subsidiary serves the better hotels and restaurants in San Diego and owns and operates a meat jobbing, fabricating, distributing and sales plant in that City. Purchases of the subsidiary from the company amount to \$6,000 to \$10,000 per month. The sales volume of the subsidiary's business is now approximately \$1,600,000 per year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par value)	1,000,000 shs.	458,556 shs.

—V. 184, p. 915.

Bristol-Myers Co.—Sells Sun Tube Units—

See American Can Co. above.—V. 181, p. 2238.

Brooklyn Union Gas Co.—Merger Jan. 15—

It is expected that the consolidation into this company of Kings County Lighting Co. and the New York & Richmond Gas Co. will become effective Jan. 15, 1957, in which event stockholders of those companies on that date will be entitled to the quarterly dividend of 50 cents per share declared on the common stock of Brooklyn Union, payable Feb. 1, 1957 to holders of record Jan. 16, 1957.—V. 184, p. 2737.

Brown Shoe Co.—Sales and Earnings Up—

This company reported net sales for its 78th year, ended Oct. 31, 1956, amounted to \$219,148,664. Earnings before taxes were \$17,352,484 and net earnings after taxes for the fiscal year totaled \$8,523,484. Clark R. Gamble, President, said in the annual report marking the company's record high in both sales and earnings.

Sales for 1955 were \$159,480,879, earnings before taxes were \$14,600,314, and net earnings after taxes totaled \$6,520,314. However, the figures for 1956 include sales and profits of the G. R. Kinney Division for the entire fiscal year, inasmuch as the merger, May 1, 1956, resulted in what is known as a pooling of interests of Brown and Kinney.

Mr. Gamble noted on June 5 the board of directors voted to split the company's common stock two shares for one, and on the effective date, Sept. 14, distribution of the additional shares was made to stockholders. The dividend payment rate was increased with the declaration of the quarterly dividend, payable Dec. 1, of 55¢ per share, which is at the rate of \$2.20 per year. Dividends distributed to stockholders during the fiscal year, including an extra dividend paid on Jan. 3, 1956, amounted to \$2 (adjusted) per share on the common stock. The amounts paid per share in the last five fiscal years, adjusted to reflect the stock split, have been: 1952 and 1953, \$1.70; 1954, \$1.80; 1955 and 1956, \$2.

Net earnings after taxes and 1956 were \$4.65 per share on 1,801,954 shares outstanding, compared with \$4.42 per share on 1,475,830 shares (adjusted) outstanding Oct. 31, 1955.

Among new facilities completed by the company in 1956 was a new modern warehouse representing 10½ acres of floor space at three levels under one roof. The new structure, located in St. Louis and now in operation, handles the output from 17 shoe factories. Installations represent the very latest equipment in conveyor systems available, resulting in improved service to customers and economy of operation.

New plants were completed at Union, Mo.; Kenton, Tenn.; Dixon, Mo.; and a modern factory building was leased at Bernie, Mo. Total company units operating today include 33 shoe factories, seven supply plants, five warehouses and two tanneries.—V. 184, p. 1911.

Brunswick-Balke-Collender Co.—Authorizes New Convertible Subordinated Debentures—

The directors on Dec. 27 authorized the issuance and sale of approximately \$5,800,000 of new convertible subordinated debentures. The purpose of the issue is to allow for the continued growth and future expansion of the company, which has not done any long-term financing since 1924.

Stockholders of record at the close of business Jan. 30, 1957, will be offered the right to subscribe to the new debentures at the ratio of one \$100 debenture for each nine shares of common stock held. The subscription price has not yet been determined.

The 112-year-old company is a leading producer and distributor of bowling and billiard equipment, and automatic pinsetters and is the nation's third largest producer of school furniture. Brunswick also manufactures gymnasium equipment. Its defense activities consist of supplying vital parts to the aircraft and guided missile industries.—V. 184, p. 2114.

Bush Terminal Buildings Co.—Partial Redemption—

The company has called for redemption on Jan. 28, 1957 \$234,000 of its first mortgage 50-year sinking fund gold bonds, due April 1, 1960. Payment, at 105% of the principal amount plus accrued interest, will be made at the Irving Trust Co., New York City.—V. 184, p. 1911.

Butler Brothers (& Subs.)—November Sales Up—

Period End. Nov. 30—	1956—Month—1955	1956—11 Mos.—1955
Sales	10,252,282	9,904,751
	116,000,058	106,024,228

—V. 184, p. 2114.

California Interstate Telephone Co.—Earnings Off—

Period End. Sept. 30—	1956—3 Mos.—1955	1956—12 Mos.—1955
Operating revenues	\$374,660	\$761,412
Operating expenses	511,270	414,760
Operating taxes	186,390	177,445
Fixed charges (net)	69,777	61,060

Net income ————— \$107,223 \$108,147

Preferred div. req. ————— 22,720 13,125

Earnings for common ————— \$84,503 \$95,022

No. of common shares ————— 300,000 300,000

Earnings per common share ————— \$0.28 \$0.31

—V. 184, p. 2737.

California Water Service Co.—Earnings Increased—

12 Months Ended Oct. 31—	1956	1955
Operating revenue	\$13,027,928	\$11,897,003
Operating expenses and taxes	10,147,895	9,273,210

Net operating earnings ————— \$2,880,933 \$2,623,793

Non-operating income ————— 7,613 8,223

Balance before deductions ————— \$2,887,706 \$2,632,016

Interest, etc. deductions ————— 1,051,336 886,514

Net income ————— \$1,836,370 \$1,745,502

Dividends on preferred stock ————— 319,561 347,578

Balance ————— \$1,516,809 \$1,397,924

—V. 184, p. 2737.

Canadian Collieries (Dunsmuir), Ltd.—To Change Name—

As the operations of this company now include timber, wood products and oil in addition to coal mining, the directors have considered it advisable to have the company's name changed to more properly indicate its varied activities. Accordingly, the directors are recommending to the shareholders that the company's name be changed to "Canadian Collieries Resources Ltd." It is felt that the retention of "Canadian Collieries" is important, the company and its predecessors being one of the oldest and best known industries on the Pacific Coast. The addition of the word "Resources," it is felt, indicates this company's interest in the natural resources of Canada and is in line with its present operations.

To accomplish this change, it is necessary, that a special general meeting of shareholders be held on Jan. 21 to approve a by-law to this effect.—V. 184, p. 216.

Canadian Collieries Resources Ltd.—Proposed Name—

See Canadian Collieries (Dunsmuir), Ltd. above.

Carrier Corp., Syracuse, N. Y.—New Laboratory—

Construction has been started on new engineering facilities for the development of air conditioning equipment for big buildings, it was announced by this corporation on Dec. 13.

According to Charles V. Fenn, Vice-President, Machinery and Systems Division, the new laboratories will be used for the design and testing of advanced new central air conditioning systems for multi-story buildings and other large structures. In addition, new equipment and methods will be developed for the growing industrial air conditioning market.

The two-story office and laboratory will more than double engineering research and development space currently available to the Systems Department of the division, Mr. Fenn stated. The building is expected to be ready for occupancy by next July.

The Machinery and Systems Division manufactures and installs air conditioning and refrigeration equipment for all types of larger buildings including office structures, industrial plants, department stores and shopping centers, hospitals, hotels and laboratories. The building can be expanded in one direction without any major structural changes.

Among the special facilities in the 30,000 square foot red brick laboratory are two fully instrumented test rooms for fan-coil apparatus handling better than 20,000 cubic feet of air per minute. Refrigerating and heating equipment creating artificial loads will make it possible to test types of large central station equipment under actual full-load conditions.

General construction work is being done by Dawson Brothers Construction Co., Inc., of Syracuse. Piling contractor is Guild Construction Co., Providence, R. I. Erection of steel framing is by American Bridge Co., Elmira, N. Y.—V. 184, p. 1911.

Cenco Corp., Chicago, Ill.—Sales and Earnings Up—

Net earnings of this corporation and its wholly owned subsidiaries, Central Scientific Co., Chicago, and Refinery Supply Co., Tulsa, Okla., totaled \$249,167 for the first six months ended Oct. 31, 1956, it was announced by Alfred A. Strelsin, President.

Net income for the period was equivalent to 25.4 cents per share on the 980,956 shares of common stock outstanding, and represents an increase of \$109,642 over net earnings of \$139,525, or 14.2 cents per share, for the like period in 1955.

Net sales of the company, one of the leading manufacturers and distributors of scientific instruments and laboratory supplies, rose from \$6,187,276 to \$7,074,335, an increase of \$887,059, or 14.3%, over a year ago.

Mr. Strelsin stated that the company's claim for tax losses had been settled. The case had been pending before the Bureau of Internal Revenue for fiscal years ended April 30, 1950 through April 30, 1953. He said that funds had been set aside in the form of U. S. Treasury and Municipal Bonds in sufficient amount to cover the tax liability and accrued interest thereon.

Mr. Strelsin also pointed out that the final settlement, net of taxes and interest, resulted in a net saving to Cenco and affiliated companies of \$115,109.

Book value of Cenco stock rose from \$3.97 at Oct. 31, 1955 to \$4.46 at Oct. 31, 1956, an increase of 49 cents. The tax savings of \$115,108.65 accounted for 11.7 cents of the increase.

Working capital continues to show a strong position, Mr. Strelsin said. As of Oct. 31, 1956, working capital toaled \$4,818,400, an increase of \$480,890 over the \$4,337,600 reported on the same date last year.

The ratio of current assets to current liabilities improved from 2.98 to 1 at Oct. 31, 1955, to 3.76 to 1 at Oct. 31, 1956.—V. 184, p. 1226.

Cerro de Pasco Corp.—Forms Peruvian Unit—

The stockholders on Dec. 19: (1) authorized the sale and conveyance of all or substantially all of the Peruvian assets and certain current assets of the corporation to a wholly-owned subsidiary organized under the laws of the State of Delaware, in exchange for securities of said subsidiary and the assumption by it of the liabilities of the corporation deemed by the directors to be related to the assets to be conveyed; and (2) authorized the board in its discretion to effect the conveyance of such assets on or before Dec. 31, 1957, or not to effect such conveyance if in the judgment of the board of directors conditions arise which make it in the best interests of the corporation not to do so.

CONSOLIDATED EARNINGS STATEMENT

9 Months Ended Sept. 30—	1956	1955
Sales	\$73,122,521	\$53,047,065
Income before income taxes	13,637,573	11,102,995
Income taxes	6,444,122	4,558,183

Net income ————— \$7,243,451 \$5,544,812

Net income before deduction of depletion ————— \$10,191,329 \$9,970,794

Earnings per share ————— \$6.15 \$6.01

*Based on 1,658,181 shares outstanding Sept. 30, 1956. After depletion, earnings per share were equal to \$4.37 for the 1955 period. The 1956 figures reflect operations of Circle Wire & Cable Corp. for the full nine months and of Fairmont Aluminum Co. for the four months from June through September, 1956. Both of these subsidiaries were acquired since Sept. 30, 1955 and, accordingly, their operations are not reflected in the figures shown for 1955.—V. 183, p. 3007.

Charmin Paper Mills, Inc., Green Bay, Wis.—To Be Acquired—Preferred Stock Called for Redemption—

Acquisition of substantially all the assets of this corporation by Procter & Gamble Co. was approved on Dec. 21 by Charmin shareholders. These assets will be exchanged for Procter & Gamble common shares.

J. M. Conway, Charmin President, said, "After conversion of Charmin outstanding convertible debentures, and after Charmin assets have been exchanged for Procter & Gamble shares, Charmin Paper Mills will be in position to exchange approximately 860,000 Charmin common shares for about 430,000 Procter & Gamble com-

mon shares. It is thus expected that Charmin shareholders will receive one share of Procter & Gamble for each two shares of Charmin.

Assets and property of Charmin are expected to be transferred at a Jan. 17 closing meeting in Cincinnati to a new wholly-owned P&G subsidiary, the Charmin Paper Products Co., according to Mr. Conway. Neil McElroy, P&G President, said today that Charmin's operations will be continued as an integrated unit of P&G through the new subsidiary.

Mr. Conway said Charmin has been informed by its counsel that the transaction constitutes a tax-free reorganization under the provisions of the Internal Revenue Code of 1954 and that no taxable income will result to Charmin's shareholders on receipt of P&G stock. Neither will a taxable gain to Charmin be recognized as a result of its acquisition of P&G stock in exchange for substantially all of its assets, he added.

At a meeting of Charmin directors immediately following the meeting of shareholders, the 4½% convertible debentures of the company due July 1, 1975 were called for redemption on Jan. 21, 1957, at the redemption price of principal and accrued interest with a premium of 4%.

Officers of Charmin stated that the debentures which are not converted on or prior to Jan. 16, 1956 should be presented for redemption at the office of the Marshall & Ilsley Bank, Milwaukee, Wis.—V. 182, p. 211.

Checker Cab Manufacturing Co.—Sells Part of Parmelee Holdings—

See Parmelee Transportation Co. below.—V. 174, p. 807.

Chesapeake & Ohio Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Dec. 28, offered \$4,200,000 of 4½% serial equipment trust certificates, maturing annually Oct. 23, 1957 to 1971, inclusive. The certificates, the third and final installment of an issue aggregating \$21,000,000 were priced to yield from 3.95% to 4.10%, according to maturity. They were awarded to the group on Dec. 27 on a bid of 99.2793%.

Halsey, Stuart & Co. Inc. bid 99.26% for the certificates, also as 4½%.

The offering is subject to authorization by the Interstate Commerce Commission.

The entire issue is to be secured by the following equipment estimated to cost \$26,494,508: 100 diesel-electric road switching locomotives; 175 fixed end gondola cars; 69 drop end gondola cars, and 750 high side gondola cars.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.—V. 184, p. 2737.

Chibougamaul Jaculet Mines Ltd.—Arranges Financing This company has agreed to sell to Copper Rand Chibougamaul Mines Ltd. for \$2,766,000 the 922,000 remaining shares of its authorized but unissued capital stock.

The arrangement also provides that any further funds which the company might require may be obtained by sale of bonds to Copper Rand Chibougamaul at an interest cost of 6%.

Chibougamaul Jaculet will have about \$5,000,000 cash on hand after the sale of the 922,000 shares and is assured under the agreement of the additional funds needed to bring into actual production its copper mining properties situated in the Chibougamaul area in northern Quebec.

Sale of the remaining authorized stock will bring to 1,940,000 shares the total interest of Copper Rand in Chibougamaul Jaculet, or approximately one-third of the 6,000,000 shares which the latter has outstanding.

Funds for the purchase by Copper Rand, and for bringing that company's own copper mining properties into production, are being provided by Patino of Canada Ltd., which has agreed to buy at \$5 a share 300,000 shares of Copper Rand and to purchase as additional funds are required, \$15,000,000 of 6% bonds and 1,000,000 shares of Copper Rand, for \$15,000,000 in Canadian funds. This agreement is contingent on the Copper Rand shareholders approving increase in authorized capital stock from 5,000,000 to 6,300,000 shares.

The Chibougamaul Jaculet Mines Ltd. capital stock is quoted on the Toronto Stock Exchange.

Cities Service Co.—To Pay 2% Stock Dividend—

This company, it was announced on Dec. 21, has applied to the SEC for an order with respect to its stock dividend proposal; and the Commission has given interested persons until Jan. 4, 1957, to request a hearing thereon. Cities proposes to issue 202,205 shares of its \$10 par common stock, and to distribute such stock on or about Jan. 24, 1957, to its stockholders of record Dec. 6, 1956, as a 2% stock dividend, on the basis of one share of new stock for each 50 shares of its outstanding 10,110,347 shares of common stock.

Changes in Personnel of Unit Announced—

The directors of Cities Service Oil Co. Ltd., with headquarters at Toronto, Ontario, Canada, on Dec. 24 elected W. Alton Jones as Chairman of the Board and Robert J. Hull as President.

Mr. Jones is also Chairman of the Board of the parent Cities Service Co. Mr. Hull for several years has been coordinator of marketing for the entire Cities Service system, operating in United States and Canada.

Cities Service Oil Co. Ltd. has marketed petroleum products in Ontario and Quebec since 1921, and recently announced a \$30,000,000 expansion program, including construction during 1957 of a 20,000-barrel-per-day refinery in the Toronto area. The program also embraces construction of new service stations, bulk plants and other marketing facilities in Canada.—V. 184, p. 2439.

City Investing Co.—Calls \$121,000 of Debentures—

This company has called for redemption on Feb. 1, 1957 \$121,000 of its 4% convertible sinking fund debentures, due June 1, 1961. Payment, at 101% of the principal amount plus accrued interest, will be made at Bankers Trust Co., New York City.

The debentures will be convertible into the company's common stock, at the rate of 63.25 common shares per \$1,000 principal amount of debentures, until Jan. 22, 1957.—V. 184, p. 2737.

Colonial Stores, Inc.—Current Sales Higher—

Period End. Dec. 1—	1956—4 Wks.—	1955—	1956—48 Wks.—	1955—
Sales	\$33,558,607	\$32,742,494	\$387,073,344	\$344,125,321

—V. 184, p. 2323.

Commonwealth Oil Refining Co., Inc.—Woods Elected a Director—

George D. Woods, Chairman of the Board of The First Boston Corp., has been elected a director; it was announced on Dec. 20.

The Commonwealth firm, organized early in 1954, is in the process of completing construction of a new refinery near Ponce on the southern coast of Puerto Rico.—V. 184, p. 1120.

Community Research & Development, Inc., Baltimore, Md.—Registers With SEC—

This corporation on Dec. 20 filed a registration statement with the SEC covering \$3,000,000 of 6% convertible debentures, due Jan. 1, 1972, to be offered for public sale through an underwriting group headed by Alex. Brown & Sons. The public offering price and underwriting terms are to be supplied by amendment.

Of the net proceeds, the company has agreed to use \$5,000 to purchase all the outstanding capital stocks of Talbottown Shopping Center, Arundelton, Inc., Waverly Realty Corp. and Charlottetown, Inc. The remainder of the proceeds will be added to the general funds of the company and will be available for contractual obligations, for

working capital, and for other general corporate purposes. Approximately \$1,600,000 of the general funds will be used to acquire and to complete the development and construction of shopping centers on properties owned or leased by the four companies above mentioned. The estimated total cost at completion of the four initial projects is \$9,950,000. Of this amount the subsidiaries expect to borrow \$8,900,000 by means of long-term mortgages or other forms of real estate financing.

The Talbottown property is located at Easton, Md.; the Arundelton property near Glen Burnie, Md.; the Waverly property on Greenmount Avenue in north Baltimore and the Charlottetown property near Charlotte, N. C.

Cooperative Grange League Federation Exchange, Inc., Ithaca, N. Y.—Registers With SEC—

The corporation filed a registration statement with the SEC on Dec. 21, 1956, covering \$1,200,000 of 4% subordinated debentures, due Jan. 1, 1966, 10,000 shares of \$100 par 4% cumulative preferred stock, and 150,000 shares of \$5 par common stock, to be offered for sale at their principal amount or par value.

The debentures and preferred stock are to be offered without limitation and may be purchased by both farmer and nonfarmer patrons of the company and by other persons. The offering of common stock is restricted to present members of the company and to farmers interested in becoming members.

Proceeds will be added to working capital funds to be used for general corporate purposes.—V. 183, p. 991.

Crowell-Collier Publishing Co.—Investigation Ordered

The Securities and Exchange Commission on Dec. 20 announced that it had ordered a public investigation commencing on Jan. 7, 1957 with respect to the issuance and distribution by this company of \$4,000,000 principal amount of its convertible debentures and the shares of common stock into which such debentures are convertible. The purpose of the investigation is to determine whether the parties involved have violated the provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934.

The Commission's public files disclose that the company has issued and outstanding shares of common stock, \$1 par value, and 5% convertible debentures due Aug. 1, 1965 convertible into said common stock.

Members of the SEC staff have reported to the Commission information which tends to show:

(1) On Aug. 10, 1955 Crowell-Collier sold at par \$3,000,000 of its 5% convertible debentures. The holder of each debenture is entitled at any time on or before July 31, 1965, to convert the debenture into shares of common stock at the rate of one share of common stock for each \$5 principal amount of debentures held. In conjunction with such sale Crowell-Collier sold to Elliott & Co., a brokerage firm located in New York, N. Y., 125,000 common stock purchase warrants for a total cash consideration of \$1,250. Such warrants entitle the holders to purchase at any time on or before Aug. 10, 1960, an aggregate of 125,000 shares of common stock at a price of \$5 per share.

(2) On May 29, 1956 Crowell-Collier sold an additional \$600,000 of its 5% convertible debentures for a cash consideration of \$1,099,144.50 representing 160% of the principal amount of such debentures plus accrued interest. In conjunction with such sale the company sold to Elliott & Co. an additional 100,000 common stock purchase warrants for a total cash consideration of \$1,000, such warrants entitling the holders thereof to purchase at any time before May 31, 1961, 100,000 shares of common stock at a price of \$10 per share.

(3) On June 15, 1956 Crowell-Collier sold an additional \$270,000 of its 5% convertible debentures for a cash consideration of \$437,025, representing 160% of the principal amount of such debentures plus accrued interest.

(4) On June 22, 1956 Crowell-Collier sold an additional \$50,000 of its 5% convertible debentures for a cash consideration of \$80,979.15 representing 160% of the principal amount of such debentures plus accrued interest.

(5) On Sept. 20, 1955 Crowell-Collier filed a listing application with the American Stock Exchange covering 2,425,000 shares of Crowell-Collier stock which included 600,000 shares reserved for issuance on conversion of the \$3,000,000 convertible debentures and 125,000 shares reserved for issuance on exercise of the 125,000 warrants. The listing application was approved by the Exchange on Oct. 5, 1955.

(6) On July 26, 1956 Crowell-Collier filed a listing application with the American Stock Exchange covering an additional 300,000 shares of Crowell-Collier stock which included 200,000 shares reserved for issuance on conversion of the additional \$1,000,000 convertible debentures and 100,000 shares reserved for issuance on exercise of the 100,000 warrants. The listing application was approved by the Exchange on July 31, 1956.

(7) Between Feb. 1, 1956 and Aug. 20, 1956 a total of \$557,000 of the debentures was converted into 111,400 shares of Crowell-Collier stock, of which approximately 53,700 shares were subsequently transferred into numerous other names.

(8) Neither the 5% convertible debentures, the common stock into which such debentures are convertible, the warrants to purchase common stock, nor the common stock subject to such purchase warrants were registered under the Securities Act of 1933, as amended. The indenture under which the debentures were issued was not qualified under the Trust Indenture Act of 1939.—V. 184, p. 2738.

Crown Zellerbach Corp.—Private Placement—

The corporation on Dec. 20 concluded arrangements for a \$60,000,000 25-year 4½% loan in the form of promissory notes with a group of institutional investors. The loan will help finance Crown Zellerbach's continuing program of selective expansion which is expected to increase the paper company's capacity by 425,000 tons, or 26% over a five to seven year period. The promissory notes have been purchased by eleven institutions acting as trustees or agents for various pension, trust and insurance funds. The notes were placed with the assistance of Blyth & Co., Inc. The new financing will bring Crown Zellerbach's funded indebtedness as of Dec. 31 to \$99,500,000, or about 21% of its total capitalization.

"We have financed most of our \$320,000,000 postwar expansion and modernization program out of our own resources," said A. B. Layton, President. "And we are continuing this policy, supplementing our own resources by borrowing only to the extent necessary to maintain our position as one of the leaders in the nation's third fastest growing industry." See also V. 184, p. 2738.

DanCu Chemical Co., Oklahoma City, Okla.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on Dec. 21, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

DanCu Chemical Co.—In its Regulation A notification, filed Dec. 27, 1955, DanCu proposed the public offering of 14,003 shares of class A 7% participating preferred stock at \$1 per share.

Idea, Inc., Silver Spring, Md.—The Regulation A notification of Idea, filed Sept. 30, 1955, proposed the public offering of 200,000 shares of class A stock at \$1 per share.

Each of the suspension orders provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The Commission's order with respect to DanCu asserts that there is reasonable cause to believe that the terms and conditions of Regulation A have not been complied with and that that company's notification and offering circular are false and misleading. More particularly, the order alleges that the stock offering was commenced prior to the expiration of the waiting period specified in the Regulation; that copies of a sales letter and other sales literature used in connection with the offering were not filed with the Commission;

that there was a failure to use an offering circular in connection with the offering; that the offering circular refers to Dr. William E. Rogers as Second Vice-President of the company and adviser and consultant to the president of the company in the field of business management and marketing, whereas Dr. Rogers has not been associated with the company since December 1955; and that the company's report of stock sales contains a statement that the offering was commenced Feb. 5, 1956, whereas the offering was commenced Nov. 30, 1955.

With respect to Idea, the Commission's order asserts (1) that the continued offering of its class A stock "would act as a fraud or deceit upon prospective purchasers," in that the offering circular contains false and misleading statements with respect to the giving of unregistered and unexempted shares of class B stock to certain purchasers of class A stock in order to induce the purchase of the class A stock; and (2) that the terms and conditions of Regulation A have not been complied with, by reason of the company's failure to file reports of stock sales and the use of the proceeds thereof despite requests of the Commission's staff that such reports be filed.—V. 184, p. 724.

Diana Stores Corp.—November Sales Higher—

Period End. Nov. 30—	1956—Month—	1955—	1956—4 Mos.—	1955—
Sales	\$3,191,178	\$2,699,103	\$11,986,652	\$10,748,634

—V. 184, p. 2115.

Edison Brothers Stores, Inc.—November Sales Up—

Period End. Nov. 30—	1956—Month—	1955—	1956—11 Mos.—	1955—
Sales	\$7,496,322	\$6,726,102	\$79,468,610	\$76,707,223

—V. 184, p. 2116.

Estate Security, Inc., Riverside, Calif.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on Dec. 20, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. One of such conditions is a requirement that semi-annual reports be filed reflecting the amount of securities sold and the use of the proceeds thereof. The Commission's suspension order charges that no such reports have been filed by Estate Security, despite requests from the Commission's staff for such reports. The company's Regulation A notification, filed Dec. 20, 1955, proposed the public offering of 30,000 shares of preferred stock and 30,000 shares of common stock, at \$1 per unit of one share each.—V. 183, p. 160.

Evans Products Co.—To Acquire Haskellite Assets—

This company and its subsidiary, have entered into an agreement for the acquisition by its wholly-owned subsidiary of substantially all of the assets of Haskellite Manufacturing Corp., Edward S. Evans, Jr., President, announced on Dec. 27. The purchase of such Haskellite assets has been approved by the directors of Evans Products Co., its subsidiary and Haskellite. The agreement is subject to the approval of Haskellite stockholders, Mr. Evans said.

Haskellite and its subsidiaries manufacture doors, door units and laminated wood products which include Plymet and Ornallite. In 1955, Haskellite introduced a new line of products known as Hasko-Struct, utilizing plastic, chemicals and raw materials for the manufacture of laminated panels for household refrigerators and freezers, freight cars and trailers, interior panels and curtain wall insulations used in building construction.

Haskellite operates a plant at Grand Rapids, Mich., and three subsidiaries, Meyerced Compound Lumber Co., Marquette Veneer Co. and Gillett Log Co., operate in Mobile (Ala.), Marquette (Mich.) and Sault Ste. Marie (Canada).

Purchase of Haskellite assets will be on the basis, Mr. Evans said, of one share of Evans stock for each three shares of Haskellite now outstanding.—V. 184, p. 2624.

Fedders-Quigan Corp.—Sales and Profits Rise—

Although the figures have not been completed, preliminary indications are that sales of Fedders-Quigan Corporation for the first quarter of fiscal 1957, which ended Nov. 30, 1956, should be around \$11,500,000 as against \$5,884,000 a year earlier, Salvatore Giordano, President, told stockholders at their annual meeting held on Dec. 17. Commenting on the outlook for the present year, Mr. Giordano said there would definitely be a profit in the first quarter of the 1957 fiscal year against a loss a year ago, and he predicted higher earnings for fiscal 1957 than in 1956.

In answer to a question, Mr. Giordano said he believed the sale of room air conditioners for the industry would reach 2,000,000 units in 1957 as against 1,600,000 for 1956.

INCREASE IN AUTHORIZED COMMON STOCK VOTED

The stockholders have approved an amendment to the company's certificate of incorporation to increase the number of authorized shares of common stock from 2,000,000 to 3,000,000 shares. Mr. Giordano stated that neither management nor the board of directors have any present intention of either selling or distributing the added 1,000,000 shares, but are desirous of having them available in the event that a favorable opportunity should arise to acquire other well established and promising businesses through the exchange of stock, or for other corporate purposes.—V. 183, p. 3009.

Federal Machine & Welder Co.—Plans Expansion—

A. S. Blagden, President, on Dec. 21, stated that it was the expectation of the company that the plant capacity would be increased by approximately \$1,500,000 annually when the new facilities being acquired are in full operation. He stated that the company placed orders for approximately \$750,000 worth of new equipment and that most of these new machine tools have already been received and are in production and that the balance would be delivered during the next few months.

He stated that the acquisition of these new facilities will result in reduced manufacturing costs and should enable the company to substantially increase the sale of Federal resistance welders and Warco presses in the future.—V. 182, p. 2789.

Federated Department Stores, Inc. (& Subs.)—Earnings.

	—13 Weeks Ended—	—39 Weeks Ended—
	Oct. 27, '56	Oct. 27, '55
Net retail sales	146,401,980	128,584,979
Income before Federal income taxes	12,023,003	11,480,027
Federal income taxes	6,252,006	5,983,437
Net income	5,770,997	5,496,590
Earnings per share	\$0.75	\$0.76

*Earnings per share are calculated on the average number of shares outstanding during the periods (adjusted to reflect the 2-for-1 stock split on Jan. 27, 1956) which for the 13 weeks ended Oct. 27, 1956 and Oct. 29, 1955 were 7,698,731 and 7,185,614 respectively.

NOTES—Burdine's became a division of Federated as of the close of business July 28, 1956. Accordingly, the figures of that division are included only from that date.

The Lazarus division, Columbus, Ohio, announced Nov. 9 that it will expand its floor space by about one-third, adding 300,000 square feet to the 925,000 square feet now in its main store and annex buildings. Detailed plans for the new space will be completed early in 1957.

On Nov. 1 the Burdine division, Miami, Fla., opened its fifth store. It contains 130,000 square feet on three levels.—V. 184, p. 1121.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

First National Stores Inc.—Earnings Increased—

Quarter Ended Sept. 29—	1956	1955
Profits before flood loss and Federal taxes—	\$4,164,506	\$4,253,840
Flood loss—	627,137	—
Federal taxes—	2,165,303	1,886,466
Net profit—	\$1,998,203	\$1,740,217
Common shs. outstg. (excluding treasury stk.)—	1,637,138	1,637,138
Earnings per common share—	\$1.22	\$1.06

*After net flood loss of 18c per share.—V. 184, p. 725.

(M. H.) Fishman Co., Inc.—November Sales Up—

Period End. Nov. 30—	1956—Month—1955	1956—11 Mos.—1955
Sales—	\$1,378,903	\$1,276,420
	\$12,928,346	\$12,325,099

—V. 184, p. 2116.

500 Fifth Avenue, Inc.—To Redeem Bonds—

The corporation has called for redemption on Jan. 31, 1957, all of its outstanding first mortgage leasehold bonds (which have been modified) at 100% plus accrued interest. Payment will be made at the Colonial Trust Co., 90 Wall St., New York 5, N. Y.—V. 183, p. 2290.

Ford Motor Co., Detroit, Mich.—Expands Plant—

With the loss of only 24 hours of scheduled production, Ford Division's entire Kansas City (Mo.) assembly plant was moved by truck convoys on Dec. 28 from the industry's oldest car assembly plant to the newest and most modern one in the world. Scheduled transfer of operations from the Kansas City plant to a new plant at Claycomo, Mo., was moved up so the Division's assembly system can produce more 1957 Fords to meet public demand. Ford car sales in November broke all records for any November in the Ford car's 53-year history.

When the move is completed, Jan. 7, Ford's output there will be boosted from an average of 336 cars and trucks a day to about 432 units in an eight-hour day. In addition, the new plant can build a complete line of 23 Ford models, including the new Ranchero and the Retractable Hardtop.

In contrast, the 44-year-old Kansas City plant produced only five models in the 1957 Custom and Custom 300 series.

The Claycomo plant enters the Ford lineup with three other assembly plants erected since World War II, at Louisville, Ky.; Mahwah, N. J.; and San Jose, Calif. A fifth post-war Ford assembly plant is being constructed near Lorain, Ohio.—V. 184, p. 2324.

Franklin Stores Corp.—November Sales Increased—

Period End. Nov. 30—	1956—Month—1955	1956—5 Mos.—1955
Sales—	\$2,539,600	\$3,060,743
	\$15,870,183	\$14,173,722

—V. 184, p. 2116.

Fruehauf Trailer Co.—To Build Special Loading Trailers—

Special missile loading truck-trailers for the U. S. Air Force are to be built by this company, under a sub-contract from Douglas Aircraft Co., it was announced on Dec. 27.

According to J. J. Bohmrich, Assistant to the President, the Air Force truck-trailers, costing approximately \$1,500,000, will be built in Fruehauf's new guided missile products division plant on Slauson Ave. in Los Angeles.—V. 184, p. 2739.

Gamble-Skogmo, Inc.—November Sales Up—

Period End. Nov. 30—	1956—Month—1955	1956—11 Mos.—1955
Sales—	\$9,198,225	\$8,237,096
	\$92,030,802	\$85,530,676

—V. 184, p. 2116.

General American Industries, Inc.—Acquisition—

It was announced on Dec. 27 that the acquisition by this company of Dunbar Kapple Inc. was negotiated by Blunt Ellis & Simmons of Chicago, Ill.—V. 184, p. 2440.

General Electric Co.—Receives New Contract—

Trinity Tankers Corp. of New York has contracted for the construction of five 40,500 deadweight ton supertankers whose engine rooms will be equipped entirely with G. E. main propulsion and auxiliary machinery.

The vessels, each of which will have a length of 710 feet, will be built by the Uddevalla (Sweden) Shipyard, and the first supertanker is scheduled for launching in 1958. They will be used to transport Persian Gulf crude oil to the United States.

The contract for the equipment was negotiated by the International General Electric Co., the General Electric Co.'s overseas marketing organization.—V. 184, p. 2625.

General Precision Equipment Corp.—Official Resigns

The Society for Visual Education, Inc., Chicago, a subsidiary, on Dec. 20, announced the resignation, effective Dec. 31, 1956, of its President, W. H. Garvey, Jr., who is leaving to become the Executive Vice-President of a nationally known manufacturer of agricultural feed products.

John C. Kennan, presently Vice-President and Director of Sales, has been selected to become the S. V. E. President. Mr. Kennan has directed the sales activity of S. V. E. since January, 1950.

The Society for Visual Education, Inc., founded in 1919, is the major producer and distributor of audio visual aids for schools, churches and industry.

Unit Awarded Contract by Air Materiel Command—

General Precision Laboratory, a subsidiary, on Dec. 27 announced that it had been awarded a contract for equipment to cost nearly \$17,000,000 by the Air Materiel Command, Wright-Patterson Air Force Base, Ohio.

The new contract calls for additional quantities of the GPL developed AN/APN-81 and AN/APN-80 Doppler navigation systems which are currently installed in a variety of Air Force aircraft in many parts of the world.

These GPL systems, completely automatic and self-contained, are designed to accommodate the high speed and altitudes of modern jet planes. They are the first such airborne navigation systems in operational use which provide direct and continuous readings of a plane's ground speed and drift angle independent of ground or celestial guidance.—V. 184, p. 2625.

General Steel Castings Corp.—Secondary Offering—

A secondary offering of 14,000 shares of common stock (par \$1) was made on Dec. 20 by Drexel & Co. at \$33.50 per share, with a dealer's concession of \$1 per share. It was oversubscribed.—V. 184, p. 1351.

General Transistor Corp.—Continues Expansion—

Arnold Malkin, Chairman, on Dec. 27 in a letter to the stockholders, said: "On Dec. 20, this company contracted to buy for cash and purchase-money mortgage a 20,000 square foot factory and 19,550 of adjacent land at Archer Avenue and 139th Street in Jamaica, L. I., N. Y. By mid-summer we expect the entire plant to be devoted to transistor development and manufacture. Retaining its existing space for the present, the company will have multiplied its space twelve-fold since April 1956. Still further rapid expansion is contemplated on the newly purchased land."

In the fourth quarter of 1956 sales and profits again reached record highs. To take advantage of the expanded transistor market forecast for 1957, this company has accelerated its program of developing new products, adding outstanding engineers and training new personnel.—V. 184, p. 218.

Genisco, Inc., Los Angeles, Calif.—Securities Offered—Wilson, Johnson & Higgins of San Francisco, and Lester, Ryons & Co. of Los Angeles, on Dec. 20 publicly offered \$300,000 of 12-year 6% subordinated debentures due Dec. 1, 1968 (with stock purchase warrants attached), at 100% and accrued interest, and 33,000 shares of com-

mon stock (par \$1) at \$7.75 per share. Of these shares, 23,000 shares are being sold for the account of Leo Fischer (Vice-President and Treasurer) and 10,000 shares for the account of the Genisco company.

PROCEEDS—The net proceeds to the company are to be used to retire short-term borrowings, for purchase of machinery and tools, to increase inventories and for other general corporate purposes.

BUSINESS—The corporation is engaged in research, engineering, development and manufacturing in the electro-mechanical and related fields, with particular emphasis on the manufacture of flight control instruments and testing equipment.—V. 184, p. 2325.

Gerity-Michigan Corp.—Sale of Assets Approved—

The American Stock Exchange announced on Dec. 21 that the sale of substantially all of the assets of this corporation to Hoover Ball & Bearing Co. approved by stockholders of the corporation on Nov. 28 is expected to be consummated on Dec. 26, 1956.

Under terms of the purchase agreement each 7½ shares of common stock of Gerity-Michigan Corp. will be exchangeable for one share of common stock of Hoover Ball & Bearing Co. and, in addition, holders of the common stock of Gerity may receive some small cash distribution from a portion of the \$100,000 in cash which is not used to pay expenses and liabilities not assumed by Hoover Ball & Bearing Co. in connection with the sale.

Subject to the condition that the sale of assets is consummated on Dec. 28 the \$1 par common stock of Gerity-Michigan Corp. will be suspended from dealings on the American Stock Exchange at the opening of business on Dec. 31, 1956, and the \$10 per value common stock of Hoover Ball & Bearing Co. will be admitted to dealings on the Exchange at 11 A. M. on that date.—V. 178, p. 1778.

G-L Electronics Corp., Camden, N. J.—Stock Offering

—Ferris & Co., Richards & Co. and Woodcock, Hess & Co. on Dec. 7 publicly offered any of the 150,000 shares of common stock (par 20 cents) which had originally been publicly offered through G-L's officers, directors and employees at \$2 per share. For further details, see V. 184, p. 1228.

Glidden Co. (& Subs.)—Quarterly Earnings Up—

3 Months Ended Nov. 30—	1956	1955
Net sales—	\$58,280,446	\$54,479,528
Other income—	66,106	57,193
Total income—	\$58,346,552	\$54,536,726
Cost of goods sold—	44,710,385	42,261,961
Selling, admin. and general expenses—	7,916,086	7,370,359
Provision for depreciation, depl. & amortiz.—	1,223,167	715,539
Interest expense—	240,866	87,889
Taxes on income—	2,132,000	2,032,000
Federal income taxes—	129,600	129,000
Consolidated net income—	\$1,995,048	\$1,939,978
Common shares outstanding—	2,296,170	2,295,350
Earnings per share of common stock—	\$0.87	\$0.85

During the quarter the company increased its depreciation expense by more than \$500,000, an amount equal to 22 cents a share on the outstanding stock.—V. 184, p. 2739.

Grand Union Co.—Current Sales Up—

Period End. Dec. 1—	1956—5 Wks.—1955	1956—39 Wks.—1955
Sales—	38,102,216	27,644,332
	276,456,870	203,368,153

—V. 184, p. 2625.

(W. T.) Grant Co.—November Sales Up—

Period End. Nov. 30—	1956—Month—1955	1956—11 Mos.—1955
Sales—	39,445,898	35,289,669
	309,235,156	283,091,199

—V. 184, p. 2117.

Grayson-Robinson Stores, Inc.—November Sales Higher

Period End. Nov. 30—	1956—Month—1955	1956—4 Mos.—1955
Sales—	\$3,616,936	\$3,367,408
	\$13,736,823	\$13,039,523

—V. 184, p. 2441.

Great Northern Paper Co.—Earnings Increased—

40 Weeks Ended—	Oct. 7, '56	Oct. 9, '55
Net sales—	\$51,306,411	\$41,995,939
Income before provision for Fed. taxes on inc.—	9,094,183	7,015,293
Provision for Federal taxes on income—	4,350,000	3,446,000
Net income—	\$4,744,183	\$3,569,293
Cash dividends paid on pfd. stock—	247,500	330,000
Cash dividends paid on common stock—	1,852,219	1,610,170
Earnings per common share—	\$4.34	\$3.21

—V. 181, p. 1463.

Great Southern Life Insurance Co.—Offer Effective—

Dallas Union Securities Co., Dallas, Tex., acting as agent for Great Southern Life Insurance Co., has declared effective its offer to buy capital stock of Northwestern National Life Insurance Co. at \$103.50 per share. Accordingly, the firm has announced that it is purchasing all shares deposited with the escrow agents by Northwestern stockholders prior to 3 p.m. (CST) Dec. 21, 1956, at which time such offer expired. Payments to stockholders for shares purchased will be distributed immediately, except to those holders who indicated a preference for receiving settlement in 1957.—V. 184, p. 2441.

Great Sweet Grass Oils Ltd.—Delisting Continues—

The Securities and Exchange Commission on Dec. 21 announced the issuance of two orders under the Securities Exchange Act of 1934 summarily suspending trading in the capital stocks of this company and of Kroy Oils Ltd., respectively, on the American Stock Exchange for a period of 10 days from Dec. 25, 1956 to Jan. 3, 1957, inclusive, and it declared that such action is necessary and appropriate for the protection of investors and to prevent fraudulent, deceptive or manipulative acts or practices. See also V. 184, pp. 2739 and 2441.

Great Western Financial Corp.—Private Placement—

This corporation on Dec. 26 announced the private sale through Lehman Brothers of \$6,000,000 of 4½% subordinated convertible debentures, due Dec. 1, 1971. The 15-year debentures are convertible into common stock at \$37.50 per share.

Of the proceeds, \$4,300,000 will be used to retire bank loans used previously in connection with the financing of the acquisition of Bakersfield Savings and Loan Association, Bakersfield, Calif., and the Santa Ana Savings and Loan Association, Santa Ana, Calif. Approximately \$700,000 is expected to be used to purchase an additional savings and loan association in California. The balance will be added to the general funds of the company.

Santa Ana Savings and Loan Association was incorporated in 1923; and is located in Santa Ana, the county seat of Orange County, which is undergoing rapid economic expansion and also lies in the path of expansion of the Greater Los Angeles area.—V. 184, p. 2013.

(H. L.) Green Co., Inc.—November Sales Increased—

Period End. Nov. 30—	1956—Month—1955	1956—10 Mos.—1955
Sales—	\$10,420,544	\$10,654,545
	\$87,161,113	\$86,094,591

—V. 184, p. 2117.

Greyhound Corp. (& Subs.)—Earnings, etc.—

	9 Mos. End. Sept. 30 1956	12 Mos. End. Sept. 30, '55	12 Mos. End. Sept. 30, '56
Operating revenues—	183,621,593	170,821,490	238,681,554
Income before income taxes—	23,687,628	22,837,361	26,642,059
Provision for income taxes—	12,298,516	10,815,384	13,279,732
Net income—	11,589,112	12,021,977	13,362,327
Net inc. applic. to stock of subs. held by public—	502,553	663,975	800,493
Net inc. applic. to stk. of the Greyhound Corp.—	10,996,559	11,358,002	12,561,834
*Earnings per common share—	\$1.01	\$1.04	\$1.15

*After deducting dividends on preferred stock.—V. 184, p. 2740.

Hall-Scott, Inc.—Integrates Electronic Activities—

This corporation is integrating the operations of its subsidiary, Douglas Roesch, Inc. into its electronics plant at Burbank, Calif., it was announced on Dec. 20, by Charles E. Huestis, Executive Vice-President, who said the move from the leased Douglas Roesch factory in Los Angeles will increase efficiency and minimize expenses in Hall-Scott's varied electronics activities.

Douglas Roesch, Inc., electronics manufacturer acquired by Hall-Scott earlier this year, is to be known as the Douglas Roesch Cable Division of Hall-Scott.

The consolidation is expected to be completed in February. Assembly line arrangements at the Burbank plant will increase efficiency by permitting both the electronics and cable divisions to be serviced by joint facilities.—V. 183, p. 1614.

Hallmark Greeting Card Co.—Profit-Sharing Plan—

This company on Dec. 21 announced a new profit-sharing plan affecting all personnel with two or more years of service.

The plan will be retroactive to Jan. 1, with those who participate this year receiving 10% of their 1956 earnings.

The cost of the profit-sharing plan, as well as cost of further liberalization of the company's retiring program, a comprehensive medical plan and life insurance program—all financed in their entirety by the greeting card firm, and also announced Dec. 21—will run to about \$2,000,000 annually, it was estimated by Joyce C. Hall, President. In conjunction with the profit-sharing plan, the firm is establishing a thrift plan under which the company will contribute an amount equal to 20% of each participant's deposit, Mr. Hall said. Those deposits can increase in value through interest and appreciation.

In addition to the profit-sharing and thrift plan holding, the person who averaged \$5,000 a year in earnings also would receive a lifetime income of \$3,300 annually upon reaching age 65 under the company's retiring program, he said. The retirement payments—paid for totally by the company—are separate and in addition to Social Security benefits, he explained.—V. 178, p. 758.

Haskelite Manufacturing Corp.—To Be Acquired—

See Evans Products Co. above.—V. 181, p. 2929.

Heyden Chemical Corp.—Merger Approved—

The stockholders of this corporation and of Newport Industries, Inc., approved the acquisition of Newport assets by Heyden.

Under the merger plan, 1½ Heyden shares will be exchanged for one share of Newport. The 31,000 shares of Newport preferred stock will be redeemed at \$103 per share, plus accrued dividend, on the closing date, Jan. 2.

The new corporate title will be Heyden Newport Chemical Corp.—V. 184, p. 2117.

Heyden Newport Chemical Corp.—Successor—

See Heyden Chemical Corp. above.—V. 184, p. 2117.

Hoover Ball & Bearing Co.—Acquisition—

The Board of Governors of the American Stock Exchange on Dec. 20 approved for original listing 512,255 shares of common stock (par \$1) of Hoover Ball & Bearing Co. (of a total authorized issue of 750,000 shares).

The Hoover company, incorporated in 1913, is engaged in the manufacture of ground and honed balls of steel, brass, bronze and other materials for anti-friction use in various industries. It also manufactures zinc and aluminum die castings for the automotive and plumbing industries. In September, 1956, Hoover agreed to purchase the assets of Gerity-Michigan Corp., manufacturers of electro-plated parts such as automobile front grilles, horn rings, hood ornaments, molding strips and bumper guards. It also manufactures bathroom accessories and plated parts for refrigerators, stoves, radios and other appliances. Gerity owns all the capital stock of Water Treatment Engineering Corp., which sells and leases water softening tanks for commercial and homes use.

See also Gerity-Michigan Corp. above.—V. 179, p. 1048.

Household Finance Corp.—Registers With SEC—

The corporation on Dec. 27 filed a registration statement with the SEC covering a proposed issue of \$30,000,000 sinking fund debentures due 1977. Les Higginson Corp., White, Weld & Co. and William Blair & Co. are named as principal underwriters.

The net proceeds are to be used to reduce short-term loans and to provide additional funds for personal loans.—V. 184, p. 2225.

Howard Stores Corp.—November Sales Up—

Period End. Nov. 30—	1956—Month—1955	1956—11 Mos.—1955
Sales—	\$3,606,502	\$3,545,863
	\$26,485,497	\$26,319,698

—V. 184, p. 2225.

Idaho Power Co.—Bids to Be Received Jan. 7—

The company will receive bids up to 11 a.m. (EST) on Jan. 7, at the offices of the Bankers Trust Co., 46 Wall St., New York 15, N. Y., for the purchase from it of \$20,000,000 first mortgage bonds due 1987.—V. 184, p. 2626.

Idea, Inc., Silver Spring, Md.—Stock Offering Temporarily Suspended—

See DanCU Chemical Co. above.—V. 182, p. 1568.

Illini Air Lines, Inc.—Stock Offered—Ralston Securities Co., Rockford, Ill., on Nov. 27 publicly offered to bona fide residents of Illinois an issue of 40,000 shares of capital stock at \$5 per share.

The proceeds are to be used for working capital and other general corporate purposes.

Illinois Bell Telephone Co.—To Sell Bonds—

The company on Dec. 27 announced that it is planning to offer \$40,000,000 of first mortgage bonds due March 1, 1988, at public bidding on Feb. 26.

The proceeds will be used to pay off short-term borrowings and help finance a \$34,000,000 construction program scheduled for 1957. The expenditure planned will require the raising of about \$88,000,000 of new capital, it was said.—V. 184, p. 2118.

Industrial Enterprises, Inc.—Earnings—Expansion—

Net earnings for the nine months ended Sept. 30, 1956, amounted to \$533,915, equal to \$1.79 a common share, Walter E. Bronston, President of Industrial, announced today.

These earnings are computed on a pro forma basis giving effect to the acquisition of Milwaukee Crane & Service Co. for the full period rather than from April 12, the date Milwaukee was acquired.

Net sales and operating revenues for the nine months ended Sept. 30, 1956, aggregated \$9,257,463.

No comparison is available with previous years, Mr. Bronston stated, since Industrial Enterprises has been completely reorganized within the year.

Mr. Bronston also disclosed that Industrial Enterprises is expanding its Milwaukee Crane Division. More than a half a million dollars

are presently being spent to build a new girder shop which will boost the division's capacity by some 50%.—V. 184, p. 821.

International Duplex Corp., San Francisco, Calif.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 21, 1956, covering 500,000 shares of its 1c par common stock, to be offered for public sale at \$1 per share. Terms of the underwriting, to be made on a "best efforts" basis, as well as the names of the underwriters, are to be supplied by amendment; however, the selling commission is to be 20 cents per share.

Organized under Delaware law in 1953, the company's principal business is "the distribution of commercial laundry equipment through its own organization and through subsidiary companies to be formed and the establishing and operation of New Style, One Stop, Laundry and Dry Cleaning Laundrettes."

The company, which was founded by Eugene R. Farny, of San Rafael, President, has no operating history.

Net proceeds of the sale of the 500,000 common shares, estimated at \$365,000, are to be used as follows: \$225,000 will be set aside and used for the cost of equipping and establishing five Super Laundrettes in selected locations; and the balance will be added to general funds for corporate purposes, working capital, and financing of inventories and accounts receivable.

The company now has outstanding 600,000 common shares, of which three directors acquired 100,000 shares at 1 cent per share; 200,000 shares were sold at 25 cents per share to 17 persons, some of whom are directors and officers; and 300,000 for certain equipment. The company also has or will issue to certain persons warrants for the purchase of 300,000 common shares, the warrants being exercisable at an initial price of 80 cents per share.

International Telephone & Telegraph Corp. (& Subs.)—Reports Higher Earnings—Expansion—

	1955	1956
Nine Months Ended Sept. 30—		
Sales and revenues	\$387,251,934	\$351,933,222
Costs, expenses and taxes	558,878,162	326,592,576
Interest and other charges	7,496,626	6,634,406
Special charge		2,300,000

Net income	\$13,827,146	\$16,036,210
Earnings per share	\$2.75	\$2.23

*Estimated write-down of Argentine net current assets to reflect devaluation of Argentine currency in October 1955.

CREDIT CORPORATION EXPANDS FACILITIES—During 1956 the Kellogg Credit Corp. arranged credit facilities in the amount of \$6,000,000 to independent telephone companies to be used in the purchase and installation of equipment manufactured by the Kellogg and Federal Divisions. In September of this year the Credit Corporation was awarded to provide financing facilities for customers of other divisions and System Companies.

DOMESTIC EXPANSION CONTINUES—The corporation has acquired the assets of the Royal Electric Co., Inc., Pawtucket and Woonsocket, R. I., through a newly organized IT&T subsidiary called Royal Electric Corp. Royal Electric, in business for 35 years, is nationally recognized as a leading manufacturer of insulated wire and cable, cord sets, wiring devices, and fuses. Its volume of sales in 1955 totaled approximately \$15,000,000. Included in the assets of Royal Electric is a subsidiary, Electric Cords & Supply Co., Inc., located in Los Angeles, Calif. The business of the new company will increase the volume of IT&T's non-military sales in the United States and also the ratio of components to apparatus, both being among the corporation's long-range objectives in its continuing program of domestic expansion.

A manufacturing unit in the United States for IT&T's automatic pneumatic tube business has been acquired with the purchase of the inventory, plant, and other assets of Airmatic Systems, Inc. Fairport, N. Y. These facilities and those of the Pneumatic Tube Department of International Standard Trading Corp., a wholly owned subsidiary, will now be operated by Airmatic Systems Corp., a newly formed subsidiary of ISTC. For the past six years, mechanical installations by ISTC have been made on contract with the original Airmatic company, a leading manufacturer of manual pneumatic tubes. The combined facilities will provide Airmatic Systems Corp. with a complete line of pneumatic tube equipment—manual, semi-automatic, and automatic.

Federal Telecommunication Laboratories has opened a new branch laboratory in Palo Alto, Calif., in which it will concentrate on research in development of a new line of telephone equipment including carrier systems and related communication accessories. The new laboratory is currently situated in temporary quarters with a small but experienced staff. Present plans call for a move early in 1957 to new and larger quarters to take care of expansion in activities and number of personnel.

A new manufacturing subsidiary of the Federal Telephone and Radio division, Federal Carbin, Inc., has been formed in Puerto Rico. The plant of the new company, which is located at Santa Isabel near Ponce on the southern shore of the island, will produce selenium rectifiers, starter switches for fluorescent lights, and other electronic components.

TACAN CONTRACT AWARDED—A contract in the amount of \$18,903,150 for additional airborne "TACAN" has been awarded to Federal Telephone & Radio Co. by the Bureau of Aeronautics of the Department of the Navy. Airborne "TACAN" supplied by Federal is currently used by U. S. Navy planes assigned to aircraft carriers such as the U. S. S. Forrestal, and is also in use by the U. S. Air Force in Alaska and elsewhere. The equipment, which provides the aircraft pilot with continuous distance and direction information, was developed by Federal Telecommunication Laboratories.—V. 184, p. 1582.

Interstate Department Stores, Inc.—Nov. Sales Up—

Period End. Nov. 30—	1956—Month—1955	1956—10 Mos.—1955
Sales	\$7,138,387	\$6,630,799
	\$53,268,986	\$52,120,648

—V. 184, p. 2118.

Jantzen, Inc. (& Subs.)—Highlights of Fiscal 1956—

Year Ended Aug. 31—	1956	1955
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Net sales	\$44,795,392	\$36,463,545
Earnings before taxes	3,689,878	2,574,614
Income taxes	1,919,000	1,335,000

Net earnings	\$1,770,878	\$1,239,614
Earnings per share of common stock	\$3.09	\$2.26

Dividends per common share:		
Cash	\$0.80	\$0.80
Stock	\$1.15	\$1.05

Working capital	\$9,523,635	\$8,315,442
Net addition to plant and equipment	625,273	973,794
Depreciation	403,755	349,354

Number of shareholders at Aug. 31:		
Common	1,878,111	1,775
Preferred	462,111	461

Book value per common share at Aug. 31	\$19.19	\$17.66
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*After preferred dividends.—V. 182, p. 2250.

Jefferson Lake Sulphur Co.—Arranges Long-Term Financing—

Eugene H. Walte, Jr., President, on Dec. 27 announced the completion of agreements with the Prudential Insurance Co. of America and the Whitney National Bank in New Orleans for additional long-term financing of \$5,000,000 to be withdrawn in a 14-month period by the sulphur company in connection with its expansion plan, which calls for further financing in the near future. It is anticipated that this money will be raised through an issue of convertible debentures.—V. 184, p. 1582.

Jewel Tea Co., Inc.—Current Sales Up—

Period End. Dec. 1—	1956—4 Wks.—1955	1956—48 Wks.—1955
Sales	\$2,004,353	\$2,167,676
	\$306,507,463	\$274,831,865

—V. 184, pp. 1796 and 2225.

Joy Manufacturing Co. (& Subs.)—Earnings Rise—

Year End. Sept. 30—	1956	1955	1954	1953
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Net sales	\$121,130,944	\$1,912,449	\$5,177,653	\$9,510,119
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Earnings before taxes on inc. and special credits	\$2,076,481	\$1,990,502	\$2,026,731	\$1,323,528
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Taxes on income	\$1,163,000	\$6,308,000	\$4,233,000	\$6,598,000
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Refunds of prior years' taxes				\$544,341
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Net earnings	\$10,913,481	\$5,682,502	\$3,791,731	\$5,271,869
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Dividends paid	\$3,307,630	\$2,234,885	\$2,793,606	\$2,782,615
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Earnings per share	\$5.10	\$3.18	\$2.12	\$2.96
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*Per share amounts have been adjusted for 100% stock distribution in December, 1955.

FINANCIAL POSITION AS OF SEPT. 30

Working capital	\$48,431,401	\$42,278,484	\$32,728,081	\$32,842,501
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Invest. in and advances to subsidiaries	4,778,960	4,281,258	2,333,829	2,333,829
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Property, plant and equipment (net)	18,514,222	15,424,741	11,595,374	11,423,925
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U. S. Govt. securities reserved for plant additions		2,998,750		
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Other assets	2,104,511	1,990,013	1,627,345	1,812,514
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Long-term debt	19,250,000	20,000,000	4,759,000	5,986,000
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Shareholders' equity	\$54,579,097	\$46,973,246	\$43,525,629	\$42,426,769
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Book value per share	\$30.53	\$26.27	\$24.34	\$23.81
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EXPANSION—A capital investment of \$4,943,000 was made in fiscal 1956 for new plant construction, expansion of existing plant areas, and the installation of additional modern machine tools for greater manufacturing efficiency. Programs which added 181,744 square feet of floor area to the Franklin, Pa. plant and 11,286 square feet of floor space to the plant at Dallas, Tex., were completed in the early part of the year. Construction of the 8,400 square-foot development laboratory of the Turbodynamics Research Department in Buffalo, N. Y. equipped with a 1500 HP dynamometer and other precision measuring instruments, was completed in June.

Construction projects started during the year included a new office building and additions to the engineering test laboratory and to the aviation fan assembly building at the new Philadelphia plant. This program scheduled for completion in January, 1957, will add a total of 11,600 square feet of floor space to the manufacturing and testing facilities. The growth of our contract core drilling business has required a new addition to the contract drill maintenance shop at Michigan City, Ind., which will increase floor area by 10,128 square feet.

The Baash-Ross Division inaugurated two projects, the construction of a new plant with 50,500 square feet at Long Beach, Calif., and an addition to its office building in Houston, Tex., to which location the Division plans to move its general offices from Los Angeles, Calif. in 1940 to almost 422 acres in 1936. Manufacturing area in the same period increased from 185,000 square feet to well over 2,000,000 square feet.—V. 184, p. 1914.

Justice Co., Washington, D. C.—Files With SEC—

The corporation on Dec. 12 filed a letter of notification with the SEC covering 290,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for a laboratory and equipment, patent costs, working capital, etc.

Kelsey-Hayes Co.—New Name Effective—

See Kelsey-Hayes Wheel Co. below.

Kelsey-Hayes Wheel Co.—Change in Name Effective—

An amendment to the company's certificate of incorporation changing the name of the company to Kelsey-Hayes Co. became effective Dec. 20, and dealings on the New York Stock Exchange under the new name began on Dec. 21.—V. 184, p. 1123.

(G. R.) Kinney Co., Inc.—November Sales Higher—

Period End. Nov. 30—	1956—Month—1955	1956—11 Mos.—1955
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Sales	\$4,758,000	\$4,029,000
	\$43,552,000	\$41,315,000

—V. 184, p. 2118.

(S. S.) Kresge Co.—November Sales Increased—

Period End. Nov. 30—	1956—Month—1955	1956—11 Mos.—1955
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Sales	\$1,346,600	\$1,241,316
	\$13,007,244	\$12,728,524

—V. 184, p. 2118.

(S. H.) Kress & Co.—November Sales Increased—

Period End. Nov. 30—	1956—Month—1955	1956—11 Mos.—1955
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Sales	\$1,303,138	\$1,301,926
	\$13,245,542	\$13,921,646

—V. 184, p. 2118.

Kroger Co.—Current Sales Higher—

Period End. Dec. 1—	1956—4 Wks.—1955	1956—48 Wks.—1955
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Sales	\$121,384,006	\$107,386,454
	\$1,361,862,605	\$1,105,359,940

—V. 184, p. 2118.

Kromex Corp.—Debenture and Stock Offerings Completed—

The \$1,000,000 of 6% convertible debentures and 130,000 shares of capital stock, which were publicly offered on Dec. 17 by a group of underwriters headed by Lee Higginson Corp. and P. W. Brooks & Co. Inc. (the debentures at 100%, plus accrued interest and the stock at \$4.75 per share), were quickly oversubscribed. For details, see V. 184, p. 2740.

Kroy Oils Ltd.—Trading Ban Extended—

See Great Sweet Grass Oils Ltd. above.—V. 184, pp. 2783 and 2442.

Lane Bryant, Inc.—November Sales Higher—

Period End. Nov. 20—	1956—Month—1955	1956—11 Mos.—1955
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Sales	\$6,168,416	\$5,590,618
	\$60,374,912	\$57,200,475

—V. 184, p. 2118.

Lerner Stores Corp.—November Sales Higher—

Period End. Nov. 30—	1956—Month—1955	1956—10 Mos.—1955
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Sales	\$16,321,333	\$14,459,960
	\$132,654,005	\$125,493,008

—V. 184, p. 2118.

Ling Electronics, Inc.—Securities Offered—

Mention was made in our issue of Dec. 17 of the offering to stockholders of 183,333 shares of common stock at \$3 per share and to the public of \$750,000 6% convertible debentures due Dec. 1, 1966, at 100% and accrued interest. Further details follow:

The company's principal products are electronically driven sine-wave vibration testing systems and electronically driven random noise and complex wave vibration systems which are essential as testing devices in connection with the research, development and manufacture of aircraft and aircraft parts, guided missiles and rockets. The complete random wave vibration system manufactured by the company consists of an integrated group of electronic and electro-mechanical components whose over-all function is to produce vibration of a mechanical test part in exact accordance with the system's input voltage signal. This input voltage may be a complex wave, gaussian noise, sine-wave mixed with noise, or tape recorded in-flight vibration signal. The system is designed to reproduce as nearly as possible the vibrations which will

be encountered by the product being tested in actual use. The sine-wave system is the simpler system, a typical installation of which the company sells for approximately \$30,000.

The company is presently engaged in performing a research and development contract with the U. S. Navy at a cost plus fee basis, entered into on July 31, 1956. The company has not as yet received any payments under the contract. The contract is classified under security regulations. The company also performs research services for customers and potential customers in order to assist in the selection of proper equipment to meet particular vibration requirements, but no separate charge is made for such services.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective amounts of debentures indicated. Perkins & Co., Inc. has agreed to purchase all of the unsubscribed common stock.

	Debentures
Perkins & Co., Inc.	\$545,000
Leo G. MacLaughlin Securities Co.	125,000
Freeman Securities Corp.	50,000
Campbell Securities Corp.	30,000

The company has also agreed that for a period of three years, if it proposes to sell any securities to the public, it will offer such securities through Perkins & Co., Inc., provided such firm will underwrite the securities on terms as favorable as can otherwise be obtained, and can show evidence of reasonable financial responsibility.

Jack F. Perkins, Jr., President of Perkins & Co., Inc., has been a director of the company since Oct. 31, 1956. John H. Freeman, President and controlling stockholder of Freeman Securities Corp., is a director of Ling Electric, Inc., parent of the Electronics company. See also V. 184, p. 2626.

Louisiana Power & Light Co.—Proposed Financing—

This company, it was announced on Dec. 20, has applied to the SEC for an order authorizing its sale at competitive bidding of \$20,000,000 of first mortgage bonds, due Jan. 1, 1987, and the Commission has given interested persons until Jan. 2, 1957, to request a hearing thereon. According to the application, proceeds of the financing will be used to pay the costs of needed additional facilities and extensions, for the payment of \$7,260,000 of bank loans, and for other corporate purposes.—V. 184, p. 2443.

Lukens Steel Co.—Customers to Aid Financing—

The company plans to borrow \$39,000,000 from its customers to help finance an expansion program.

Charles Lukens Huston, Jr., President, announced on Dec. 27 that under terms of a loan agreement now being worked out, Lukens customers would subscribe to varying amounts of the loan at interest for a period of 20 years.

"Already more than 40% of the total, or \$15,000,000, has been committed," he said.

Interest would be paid yearly, but during the period of the loan amortization of the principal would be flexible, geared to tonnages shipped from the new facilities, he explained.

Mr. Huston said the company's stockholders endorsed the loan proposal by approving an increase in the company's debt limit from \$7,000,000 to \$50,000,000. The purpose of this increase was to permit an expansion of facilities and an annual increase of ingot production from 750,000 tons to 1,100,000 tons.

The initial step in this expansion called for an expenditure of \$40,000,000 for electric furnaces, ingot casting facilities, breakdown and roughing mills and related equipment, Mr. Huston said.

The stockholders also approved a previously announced plan to split the company's stock on a three-for-one basis. The split is expected to become effective on Jan. 4, bringing the company's outstanding common stock to 953,928 shares.—V. 183, p. 6.

Mangel Stores Corp.—November Sales Higher—

Period End. Nov. 30—	1956—Month—1955	1956—10 Mos.—1955
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Sales	\$3,303,773	\$2,618,987
	\$26,259,522	\$23,015,263

—V. 184, p. 2119.

Max Factor & Co.—Sales and Earnings Higher—

Sales of this company set a new record in the nine months period ended Sept. 30, 1956. Max Factor, Jr., President, announced on Dec. 3. Earnings were slightly better than in the comparable nine months of 1955.

Net sales for the three quarters ended Sept. 30 last amounted to \$23,285,759, up 11% from the \$20,978,155 total for the corresponding period a year ago.

Net earnings after all charges for the first nine months of 1956 were \$1,992,326, equal to 94 cents a share on the 2,115,560 shares of class A and common stock outstanding at Sept. 30 last. Net profit for the like period of 1955 came to \$1,975,354, or 93 cents a share on the same number of shares.

Sales for the third quarter ended Sept. 30, 1956 were \$8,156,080, representing a 14% increase over the \$7,137,280 total for the same quarter a year ago. Net profit for the three months was \$659,418, equal to 31 cents a share, compared with \$569,174, or 27 cents a share for the third quarter last year.

October was the best sales month in the history of the company, Mr. Factor said.—V. 184, p. 1478.

McCrary Stores Corp.—November Sales Up—

Period End. Nov. 30—	1956—Month—1955	1956—11 Mos.—1955
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Sales	\$9,062,322	\$9,620,591
	\$93,359,873	\$90,080,669

—V. 184, p. 2119.

McLellan Stores Co.—November Sales Off—

Period End. Nov. 30—	1956—Month—1955	1956—11 Mos.—1955
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Sales	\$5,101,714	\$5,189,271
	\$46,511,778	\$46,000,022

—V. 184, p. 2119.

Melville Shoe Corp.—Current Sales Up—

each four shares. The debentures mature in 1985 and are convertible into common stock at \$23 a share.

The offer to first preferred stockholders is being made on the basis of \$100 of debentures for each share of 5 1/2% preferred stock. At Oct. 31, the company had 21,517 shares of first preferred outstanding and 17,763 shares of second preferred. The exchange offer will expire Jan. 31.—V. 184, p. 2184.

Minnesota Mining & Manufacturing Co. — Sales Up

The company reports that its sales increased by more than 15% in the year just ending. The company said it is looking forward with confidence to 1957, and planning heavy expenditures for two items the firm feels have been largely responsible for its growth—research, and the plant and equipment needed to produce and market the products of research.

Herbert P. Buetow, President, said present indications are that sales for 1956 will total about \$325,000,000—compared with \$281,000,000 for 1955.

"It is too early to make any precise sales forecast for 1957—in terms of dollars or a percentage of increase over this year," Mr. Buetow declared. "But there is every indication that we will continue to grow, and all of our planning is based on that assumption."

The company spent some \$12,000,000 for research and product development in 1956, and expects the figure for the coming year to be about \$15,000,000. Capital expenditures during the year just ending totaled about \$25,000,000 and the company tentatively plans to spend about the same amount for new plant and equipment during 1957.

"Actually, we would like to spend more than \$25,000,000 for new plant and equipment next year," Mr. Buetow said. "But material shortages and other factors will probably keep capital expenditures during 1957 at about the same level as in 1956."

Clarence B. Sampair, Executive Vice-President of the company and head of the International Division, reported foreign sales climbed from \$5,000,000 in 1951 (the year before the division was formed) to \$40,000,000 last year. This year they will total close to \$54,000,000, Mr. Sampair reported.

Zenith Plastics, at Gardena, Calif., producer of specialized plastic components for the aircraft industry, was the major company acquisition during 1956. However, the firm also took over video tape research projects previously conducted by the electronics division of Bing Crosby Enterprises, which have been transferred to the newly-created Mincom Division.

Cyril P. Pesek, Vice-President for engineering and staff manufacturing, listed some of the major building projects begun during the year. They include:

Hartford City, Ind.—a new plant to convert paper for "THERMO-PAX" brand copying machines, and an extensive renovation and improvement program at Hartford City Paper Co., a wholly-owned subsidiary.

Freehold, N. J.—a new plastics and capesal plant for the Irvington Vanish and Insulator Division.

Hutchinson, Minn.—a new magnetic tape plant.

St. Paul—new Graphic Products laboratory, and a new wing for the Electrical Products laboratory.

Cleveland, Ohio—new branch office and warehouse.

Mr. Pesek said the year's plant and equipment program also included a number of projects at Hastings, Minn., (expansion of both selective products and printing products facilities there, among others) and expansion of the reflective products plant at Guin, Ala. An expansion program for the new (and at the time partially completed) Fabron plant at Farmington, Minn., was also started.

Completed and occupied during 1956 were new branch offices and warehouses at Dallas, Texas, and Los Angeles. The new Los Angeles branch office and warehouse paved the way for the expansion of adhesives and coatings operations there, which had formerly shared quarters with the branch office and warehouse. Expanded Los Angeles adhesives and coatings facilities, including a new laboratory, were formally opened late in the year.

Other expansion programs were carried forward at company subsidiaries in Canada, England, France, Germany and Australia.—V. 184, p. 2113.

Mississippi Valley Portland Cement Co., Jackson, Miss. — Registers With Securities and Exchange Commission

The company on Dec. 27 filed a registration statement with the SEC covering a proposed issue of 1,600,000 shares of capital stock (no par value) to be offered publicly through its own agents at \$3 per share. The net proceeds are to be used to complete a cement plant and finance the start of its operations.

The company, which was organized last February, originally offered 1,250,000 shares of stock exclusively to Mississippi residents on March 20, 1956, at \$3 per share under an exemption from registration with the SEC for purely intrastate stock offerings. However, the company said it later learned from the commission this exemption was not available because some of the shares found their way across state lines. The offering was then withdrawn and the company has agreed to take back at the sale price some 708,511 shares that had already been sold to the public.

Missouri Public Service Co. — Registers Stock With SEC—To Place \$5,000,000 Bonds Privately

The company filed a registration statement with the SEC covering 219,894 shares of its no par common stock. These shares are to be offered for subscription by common stockholders at the rate of one additional share for each five shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Kuder, Peabody & Co. is named as the principal underwriter.

The company also has signed agreements with certain institutional investors under which the company proposes to issue to such investors at 100% of the principal amount \$5,000,000 of 4 1/4% first mortgage bonds, series J, due 1987. It is expected that these bonds will be issued shortly after the sale of the additional common stock.

Net proceeds from the sale of the bonds and stock will be used to repay short-term bank loans (incurred for construction purposes) which are outstanding in the amount of \$8,395,000. The balance of the proceeds will be added to the company's general funds and will be expended in connection with its construction program for 1957. Construction expenditures in 1957 are estimated at \$10,847,612.—V. 182, p. 316.

Montgomery Ward & Co., Inc.—November Sales Up

Period End. Nov. 30—	1956—Month—1955	1956—10 Mos.—1955
Sales	\$120,130,695	\$110,279,582
Profits	\$935,383,468	\$853,491,607

—V. 184, p. 2119.

(G. C.) Murphy Co.—November Sales Increased

Period End. Nov. 30—	1956—Month—1955	1956—11 Mos.—1955
Sales	\$18,487,716	\$17,063,849
Profits	\$168,315,070	\$160,891,028

—V. 184, p. 2119.

(F. E.) Myers & Bro. Co.—Reports Higher Earnings

Sales and other miscellaneous income for the year ended Sept. 30, 1956 were \$13,688,333 according to the company's annual report, issued on Nov. 29 to 1871 shareholders. The total income figure represents a gain of \$932,136 over the total of \$12,750,175, reported for fiscal 1955.

Total expense for the fiscal period was \$11,405,446, leaving earnings before Federal income taxes of \$2,282,887. Annual earnings a year ago were \$2,067,949.

A total of \$1,400,000 was set aside by the company for Federal income and local taxes in 1956. This is the highest tax bill paid by the company in its history and represents an increase of \$243,639 over 1955 taxes.

Net earnings after taxes amounted to \$1,053,887 in fiscal 1956. Of this, \$580,000 was paid in dividends to shareholders and \$473,887 was retained for use in the business.

Expenses for the year included \$6,949,004 for materials, supplies and other services. A total of \$4,014,635 was paid to employees for wages, salaries and employee benefits, as compared to \$3,650,486 in fiscal 1955, an increase of \$364,149.

The report shows current assets of \$7,626,868, as of the close of

business, Sept. 30, 1956, as compared to current liabilities of \$1,704,442, a ratio of approximately 4.3 to 1.

Net worth of the company increased from \$9,386,949 to \$9,860,835 during the reported 12 months.—V. 184, p. 728.

Narda Corp., Mineola, L. I., N. Y.—Files Patent Suit—

A \$1,500,000 treble damage civil anti-trust suit was filed against the Sperry Rand Corp. on Dec. 28 in Federal Court, Eastern District of New York, by The Narda Corp., Mineola, L. I., N. Y. The action is a counter-claim to a suit brought earlier this year by Sperry Rand against Narda for alleged infringement of radar patents.

Narda claims that Sperry, in a series of sales actions and policies, has conspired to violate the U. S. anti-trust laws, and that the conspiracy was directed against Narda.

The Narda Corp., formed in 1950 by Dr. John C. McGregor and a group of electronic specialists, manufactures ultra-high-frequency radar and microwave test equipment.—V. 183, p. 995.

National Cash Register Co.—Subscriptions—Of the

\$28,170,500 of 4 1/2% convertible subordinated debentures recently offered for subscription by common stockholders of record Dec. 4, 1956, at 100%, on the basis of \$100 of debentures for each 25 shares of common stock held, \$27,609,500 principal amount were subscribed for, and the remaining \$561,000 of debentures were purchased by the underwriters, headed by Dillon, Read & Co., Inc., and sold by them on Dec. 20 at 113 1/2% and accrued interest. Subscription warrants expired on Dec. 19, 1956. See details of offering in V. 184, p. 2443.

National Cylinder Gas Co.—Notes Sold Privately—

company has placed privately with a group of insurance firms \$20,000,000 4 1/4% promissory notes due 1959 to 1971, inclusive.—V. 184, p. 1479.

National Dairy Products Corp. (& Subs.)—Earnings—

Nine Months Ending Sept. 30—	1956	1955
Net sales	\$1,005,107,427	\$947,442,277
Other income	3,771,278	3,683,111
Total income	\$1,008,878,705	\$951,125,388
Product costs & oper. exps. incl. deprec.	\$947,742,806	\$887,500,051
Interest on long-term debt	2,134,832	2,185,877
Prov. for Federal & Canadian income taxes	28,039,000	31,546,000
Net profit	\$30,962,067	\$29,893,460
Earnings per share of common stock	\$2.24	\$2.21

For the September quarter of 1956, net of \$9,858,000 was equal to 69 cents a share on 13,805,725 shares outstanding; and was 2.90% of net sales, which totaled \$39,396,000 for the quarter. The corresponding figures for the third quarter of 1955 were net earnings of \$10,082,000, equalling 75 cents a share on 13,332,113 shares outstanding and 3.10% on sales of \$325,434,000. Increased operating costs, together with bad weather conditions affecting seasonal sales during the normally peak months of July and August, accounted principally for the quarter's decline in earnings.—V. 184, p. 1230.

National Life of America, Mitchell, S. D.—Securities

Offered—This company on Dec. 1 offered 86,784.7 shares of common stock (par \$5), of which 34,918.5 shares were offered to the 23,279 policyholders of this company, as of July 31, 1956, on the basis of 1 1/2 shares to each such policyholder, at \$7.50 per share. The balance of the shares are exchangeable for Founders Certificates on the basis of such stock of par value equal to the total face amount of all such Founders Certificates, and to each holder of matured coupons on the basis of stock of par value equal to two-thirds of the total face amount of all such matured coupons so held. The offering is not underwritten.

The Founders Certificates and coupons had been issued by the company as a part or feature of certain life insurance companies.

PROCEEDS—For purposes of future sales and future growth, the company's management deems it desirable that there be a strong ratio of capital and surplus to total insurance in force.

BUSINESS—The company was originally incorporated July 6, 1946, in South Dakota as a mutual level premium life, health, and accident insurance company, authorized to operate on the legal reserve basis. It commenced business Aug. 5, 1946.

On Jan. 10, 1951, there was entered an order, effective as of Jan. 1, 1951, made by the South Dakota Commission, constituted to act on such matters, whereby three incorporated South Dakota assessment life insurance associations (National Benefit Association, American Life Underwriters, and Federal Benefit Association) were merged with the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$5)	Authorized	Outstanding
—V. 184, p. 1354.	120,000 shs.	86,784.7 shs.

National Research Corp.—Unit Granted ODM Ctf.

NRC Metals Corp., a wholly-owned subsidiary, has been granted a Necessary Certificate by the Office of Defense Mobilization for its zinc-nickel production plant now under construction in Milton, near Pensacola, Fla. The Certificate grants a five-year depreciation period on 75% of the \$7,230,000 estimated cost of the plant and facilities. NRC Metals Corp. received a \$22,750,000 five-year production contract from the Atomic Energy Commission in May, 1956, to supply 700,000 pounds per year of reactor grade zirconium used in submarine and ship propulsion reactors of the pressurized water type. The plant will have considerable excess capacity to provide commercial grade product for use in chemical, food and petroleum processing plants, where its unique corrosion resistant properties are useful.—V. 184, p. 1915.

National Shirt Shops of Delaware, Inc.—Sales Up

Period End. Nov. 30—	1956—Month—1955	1956—11 Mos.—1955
Sales	\$2,204,794	\$1,872,960
Profits	\$16,986,552	\$16,076,473

—V. 184, p. 2119.

National Tea Co.—Current Sales Up

Per. End. Dec. 1—	1956—4 Wks.—1955	1956—48 Wks.—1955
Sales	\$49,978,857	\$47,802,430
Profits	\$566,402,806	\$525,231,781

—V. 184, p. 2226.

Neisner Brothers, Inc.—November Sales Higher

Period End. Nov. 30—	1956—Month—1955	1956—11 Mos.—1955
Sales	\$6,157,047	\$6,019,241
Profits	\$56,789,913	\$56,279,390

—V. 184, p. 2016.

New England Telephone & Telegraph Co.—Bids Jan. 8

The company at Room 2315, 195 Broadway, New York, N. Y., will up to 11 a.m. (EST) on Jan. 8 receive bids for the purchase of \$3,000,000 29-year debentures due Jan. 1, 1986.—V. 184, p. 2672.

(J. J.) Newberry Co.—November Sales Higher

Period End. Nov. 30—	1956—Month—1955	1956—11 Mos.—1955
Sales	\$17,775,794	\$16,687,739
Profits	\$167,227,451	\$156,343,437

—V. 184, p. 2120.

Newport Industries, Inc.—Merger Approved

See Hayden Chemical Corp. above.—V. 184, p. 2120.

Niagara Mohawk Power Corp.—Registers With SEC—

At a special meeting of holders of common stock held on Dec. 4, 1956 the holders of over 82% of the total number of shares of common stock outstanding authorized an issue of convertible debentures of the corporation in an amount not exceeding \$50,000,000. Subsequently the directors took preliminary action with respect to an issue of \$46,224,200 principal amount of convertible debentures, due Feb. 1, 1972. While certain details of the financing are still undetermined, including the interest rate, redemption prices, and the number of shares of common stock into which each \$100 principal amount of the debentures will be convertible, the directors have determined to offer the debentures initially to the holders of common stock.

The corporation has applied to the New York P. S. Commission for its approval of the financing and on Dec. 20 filed with the SEC a registration statement, including prospectus, under the Securities Act of 1933 which is expected to become effective on or about Jan. 10, 1957.

Subject to such effectiveness of the registration statement, approval of the Public Service Commission and acceptable market conditions, it is proposed that the common stockholders of record Jan. 10, 1957 (or such later date as the registration statement becomes effective) will be given rights to subscribe for these debentures on the basis of one right for each share of common stock held on such record date. Twenty-five rights and payment of \$100 will be required to subscribe for each \$100 of debentures. The rights are expected to expire at 3:30 p.m. (EST) on Jan. 28, 1957, if not previously used.

It is expected that transferable warrants evidencing the rights, and the prospectus pursuant to which the offering will be made, will be mailed on or about Jan. 11, 1957.

Harriman Ripley & Co., Inc., is listed as the principal underwriter. Net proceeds of the financing will be used for the payment of \$30,000,000 of short-term bank loans, to reimburse the company's treasury and to finance in part the company's construction program. The construction program of the company and its subsidiaries is expected to require about \$64,000,000 in 1956 (of which \$53,216,000 had been expended in the first 10 months), and to require about \$94,000,000 in 1957.—V. 184, p. 2443.

Norden-Ketay Corp.—Expands Precision Components Division

The corporation has signed a lease for a new plant to be built as an extension to the Commack, L. I., N. Y., plant of the Precision Components Division, it was announced on Dec. 26 by Perry R. Roehm, President.

The new plant will be a modern, air-conditioned brick structure of 31,000 sq. ft. for manufacturing and engineering activities and will increase the corporation's Commack operations to over 85,000 sq. ft. The Precision Components Division produces servo mechanism components for aircraft, missiles and automation.—V. 184, p. 1479.

Norfolk Southern Ry. Co.—Management Wins—

At a special meeting on Dec. 21 the stockholders rejected by an overwhelming vote of three to one the latest bid of Perry N. Selheimer, a stock broker of Philadelphia, Pa., to regain control of the company. Mr. Selheimer, former Chairman of the Executive Committee, lost control of the company at the annual stockholders' meeting in May of 1956 and almost immediately thereafter sought to regain control through the device of a special meeting of stockholders to vote on his proposal to remove the entire board.

Under Virginia law a special stockholders' meeting must be held at the request of holders of 10% of the stock and the entire board may be removed at any time by the affirmative vote of at least a majority of the outstanding stock. The holders of only 13.4% of the company's stock signed the requests for a special meeting distributed by Mr. Selheimer last October.

At the meeting on Dec. 21, Mr. Selheimer, in order to achieve his objective of removing the present entire board of directors, needed the support of more than one-half of the outstanding stock. He received the support of only about 23% of the stock, less than half of what he needed.

Also defeated by a three-to-one vote was a proposal by Mr. Selheimer to amend the By-Laws to reduce the number of directors to seven. Announcing the results of the meeting, Mr. Oetjen said in part: "Since our election last May the company's gross revenues, net income and carloadings have all increased over what they were last year. These results were achieved despite the fact that this proxy contest has been going on for six of the 7 1/2 months since our election.—V. 184, p. 2672.

North American Aviation, Inc.—Earnings Decline—

Net sales for the year ended Sept. 30, 1956, were \$913,981,913, the highest in company history. J. H. Kindelberger, Chairman of The Board, announced on Nov. 29.

Despite record sales, up from \$816,676,329 in 1955, net income after all costs and provisions for Federal income taxes was \$28,760,962 representing a decline from the 1955 net of \$32,349,176. Net income for fiscal 1956 was equal to \$3.59 per share on the 8,015,077 shares of capital stock outstanding at Sept. 30, compared to \$4.04 a share for the preceding fiscal year.

Mr. Kindelberger attributed the decrease in earnings to the expansion of company-sponsored research and development work and a larger proportion of research and development activity for the government under cost type contracts that must be utilized when exact requirements cannot be established.

The company's backlog of unfilled orders as of Sept. 30, amounted to \$1,285,609,000. This compared with a backlog of \$1,156,000,000 at the end of the 1955 fiscal year. Including an additional \$421,000,000 estimated to be required for full implementation of contracts held by the company, total backlog of unfilled orders at end of the 1956 fiscal year would be \$1,706,609,000.

Earlier this year, North American shareholders approved a two-for-one stock split and an increase in the authorized shares of capital stock from 6,000,000 to 12,000,000. Thereafter, 1,145,011 additional shares were offered to shareholders and the report notes that 98% of the shares offered were taken up, the balance being sold to the underwriters. North American acquired \$42,391,519 net additional capital through the sale of this stock.

For the fourth quarter of the 1956 fiscal year, total sales and other income amounted to \$280,829,799. Cost of sales and other expenses, including year-end adjustments, were \$258,391,689. This resulted in net income for the fourth quarter, after Federal income taxes, of \$6,438,110.

Looking to the future, Mr. Kindelberger said, "With a favorable outlook in most of its activities and a backlog slightly higher than a year ago, the company anticipates on the basis of present scheduled that sales during 1957 will equal or exceed 1956 sales."

Mr. Kindelberger reported that substantial progress was made during the year in the construction of new facilities and in plans for further expansion of the company's various activities. He stated that appropriations for capital additions were higher in 1956 than in any previous year. The report lists a total of \$23,683,099 in capital expenditures for the year, compared to \$11,334,959 in 1955.

New facilities include two wind-tunnels for aircraft and missile development work. One is being planned for the Columbus Division and the other, a larger \$5,000,000 tri-sonic tunnel, is nearing completion at the Los Angeles plant. In addition, a new three-story general office building, to be occupied by the spring of 1957, is being built near the Los Angeles International Airport.

Total floor area of more than 11,000,000 square feet was in use by the company and its divisions, during the last fiscal year, reflecting an increase of 15% over 1955. This includes additions to the original Rocketdyne and Atomics International facilities, occupied earlier this year at Canoga Park, Calif., and new leased facilities in Compton for the design and manufacture of electronic equipment by Autonetics Division, which will also occupy a new headquarters plant in January. A \$13,000,000 government-owned rocket engine facility is now under construction at Neosho, Mo., for use by the company.

During 1956, the company's seven operating divisions continued research and development on rocket engine, atomic energy and electro-mechanical projects in addition to development and production on aircraft and missile contracts.—V. 184, p. 1584.

North River Securities Co., Inc.—SEC Denies Application to Buy Certain Properties

The Securities and Exchange Commission on Dec. 20 denied an application filed under the Investment Company Act of 1940 by this registered investment company seeking an exemption with respect to the acquisition by it from affiliated persons of the capital stock

of Frank T. Budge Co., a wholesale hardware company in Miami, Fla., and other assets consisting principally of undeveloped land west of Ft. Lauderdale, Fla.

The proposed transactions are prohibited by Section 17(a) of the Investment Company Act, which makes unlawful transactions between a registered investment company and its affiliates, because of the cross-interests of Ira Guilden, a director of North River, Mr. Guilden owns or controls 31.18% of the common stock and owns directly or indirectly all of Budge's second preferred stock, and has a 21% direct or indirect beneficial ownership in the corporations owning the real estate and related assets proposed to be acquired [the companies owning the assets to be acquired are: Dale Properties, Inc., Lauderdale Properties, Inc., Ft. Lauderdale Properties, Inc., Broward Properties, Inc., Broward Boulevard Properties, Inc.] North River sought an exemption under Section 17(b) of the Act, which provides for exemption if, among other things, the proposed transaction is fair and does not involve overreaching and is consistent with the general purposes of the Act. The Commission stated that affirmative findings of fairness and conformity with the policy of the Act to prevent selection of investments by investment companies in the interest of affiliated persons rather than in the interests of all classes of security holders were prerequisite to the grant of an exemption.

Noting Mr. Guilden's substantial interests on all sides of the proposed transactions and that he would derive a substantial profit from consummation of these transactions, the Commission stated that it was necessary to subject the transactions to the closest scrutiny in determining whether the granting of an exemption was warranted.

The proposed transaction with Budge contemplated the issuance by North River of 107,000 shares of its common stock, having a net asset value of approximately \$400,000, and a market value of approximately \$320,000, in exchange for all outstanding stock of Budge, having a book value of approximately \$510,000. According to Budge's balance sheet as of April 30, 1956, Budge had current assets of \$937,000, current liabilities of over \$400,000, and only \$2,450 in cash. Its earnings had averaged only about \$10,000 for the past three years, and its earnings for the latest fiscal year were 1.3% of its net worth, 2.1% to 2.7% of the value of the 107,000 North River shares, and 1/2 of 1% of sales.

For the real estate and related assets, consisting of mortgages and notes, proposed to be acquired by North River, it would issue 150,000 shares of its stock valued at from \$450,000 to \$560,000 and assume \$615,000 of liabilities.

With respect to the Budge transaction, the Commission found that the record presented serious uncertainties as to the value of Budge's inventory, which represented about three-fourths of the total balance sheet assets. The inventory was stated at replacement cost, rather than at the lower of cost or market, as had been done in prior years, and the accountants who prepared the figures and made the audit did not observe the inventory count. Under these circumstances, combined with Budge's recent low earnings and present unfavorable financial condition, and the uncertainties involved in Budge's proposed program for rehabilitation, consisting of a change from a diversified to a specialized operation and elimination of its industrial hardware inventory and business, the Commission was of the opinion "that the evidence does not establish a basis for the findings required in order to grant the exemption sought with respect to the Budge transaction."

With respect to the real estate transaction, the Commission noted that its fairness was dependent primarily on the value of the land to be sold. That land had been acquired in June 1955 at a cost of \$625,000. The "keystone of applicants" showing with respect to the value of the land was the appraisals and testimony of two real estate appraisers, who placed valuations of \$1,312,000 and \$1,300,000, respectively, on the land. Pointing out that the record showed that both appraisers were retained by the sellers, that the second appraiser had seen the appraisal of the first before starting his own and that the fee to be received by one for his appraisal and by both for testifying was left open; the Commission held that under the circumstances the reliance which could be placed on the appraisals and the testimony was impaired to the extent that they did not offer a satisfactory basis for a finding as to fairness. It concluded that: "In passing upon an exemption sought with respect to a transaction of this type between affiliates it is essential to the proper exercise of our function to protect the non-affiliated stockholders under the standards of the Act that we act only on the basis of valuation evidence which is adequately insulated from the affiliated interests which otherwise dominate the transactions."—V. 184, p. 8.

Northeast Airlines, Inc. — Stock Offering Oversubscribed—Carl M. Loeb, Rhoades & Co. on Dec. 21 announced that the public offering of 392,201 shares of common stock of Northeast Airlines, Inc., was oversubscribed. A like amount was offered to minority stockholders and by previous agreement, Atlas Corp., which owned 56% of the outstanding stock took up the unsubscribed shares at the public offering price of \$9.50 per share. See details in V. 184, p. 2672.

Northeast Metals Industries, Inc., Philadelphia, Pa.—Files With Securities and Exchange Commission

The corporation on Dec. 14 filed a letter of notification with the SEC covering 20,000 shares of common stock (par 10 cents) to be issued upon exercise of warrants between Nov. 14, 1956 and Nov. 14, 1961, to be offered at \$2 per share. The underwriters are Pearson, Murphy & Co., Inc., N.Y. The proceeds are to be used to purchase equipment and for working capital.—V. 182, p. 2653.

Northwestern National Life Insurance Co.—Deposited Stock to Be Purchased—Offer Effective

See Great Southern Life Insurance Co. above.—V. 184, p. 2785.

Ohio Edison Co.—Plans Stock Offering

This company filed an application with the Ohio P. U. Commission on Dec. 20 proposing to issue and sell 580,613 shares of common stock. Before any offering commences with requirements of the Securities and Exchange Commission will also be necessary.

The application requests authority that the stock be offered to common stockholders at or about the end of January 1957, giving them the right to subscribe for additional shares of common stock on the basis of one additional share for each ten shares then held, and the privilege of subscribing, subject to allotment, for shares not subscribed for by other holders of rights at the same subscription price.

The application also contemplates that public bids will be invited from prospective underwriters as to the amount of compensation to be paid for their agreement to purchase any shares not subscribed for as a result of the offering to common stockholders.

According to the application net proceeds from the sale, together with cash on hand and to be derived from operations, will be used for cash requirements during 1957 for Ohio Edison's construction program and for an additional investment in the common stock of its subsidiary, Pennsylvania Power Company.—V. 184, p. 1916.

Otis, McAllister & Co., San Francisco, Calif. — New President Elected

J. B. S. Johnson, Jr., Vice-President of this company, reported to be the world's largest distributors of green coffee, has been elected President. It was announced on Dec. 21.

The company also announced the election of Jack B. Berard and Robert B. Fox as directors.—V. 179, p. 1482.

Pacific Petroleum, Ltd., Calgary, Canada—Registers With Securities and Exchange Commission

This corporation filed a registration statement with the SEC on Dec. 20, 1956, covering \$15,000,000 of 20-year subordinate debentures due Jan. 1, 1977, to be offered for public sale through an under-

writing group headed by Eastman Dillon, Union Securities Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The debentures will be convertible into the common stock of the company at any time and including Jan. 1, 1967.

Net proceeds are to be applied first to the repayment of outstanding bank loans (which amounted to \$7,560 at Nov. 30, 1956); and thereafter the balance of the proceeds is expected to be used as follows: \$3475,000 for development drilling, equipment and gathering system expenditures to Feb. 28, 1958; \$1,680,000 for exploration costs to that date; and \$540,000 as the company's expenditures in connection with construction of a refining, plant at Taylor, B. C. The remaining balance will be added to general funds of the company and used for general corporate purposes.

The company, which is engaged in the production of oil and natural gas in the provinces of Alberta and British Columbia, has a contract with Westcoast Transmission Company Limited for transmission of natural gas produced by Pacific upon completion of the pipeline system of Westcoast now under construction. This line will extend from the natural gas producing fields of the Peace River area of Alberta and British Columbia to markets in British Columbia and to the United States border.

The company has entered into an agreement with Phillips Petroleum Company covering the joint construction and operation by the two companies of the refining plant at Taylor and also the recently acquired X. L. refinery at Dawson Creek, B. C. Phillips will handle all marketing operations including some 40 retail outlets in the area. Pacific will act as operator of both plants.—V. 184, p. 2785.

Packard-Bell Electronics Corp.—Private Loan—The company has arranged to place privately \$1,500,000 of 15-year promissory notes with the Prudential Insurance Company of America.

Robert S. Bell, President, stated that the proceeds are to be used to increase production facilities necessary to fulfill contracts.—V. 184, p. 2444.

Pan American World Airways, Inc.—Completes \$30,000,000 Financing Arrangement—This corporation has arranged for the sale of \$30,000,000 of promissory notes, it was announced on Dec. 21 by Juan T. Trippe, President. The notes carry a 4 3/4% interest rate and are subject to an annual sinking fund scheduled to begin in 1966. Final retirement is scheduled for 1980 with provision for extension to March 1, 1995. The program is in addition to a similar long-term financing arrangement in the amount of \$50,000,000 3 3/4% promissory notes announced last May. Lehman Brothers and Hornblower & Weeks negotiated the financing with a group of institutional investors. Under the loan agreement, the new 4 3/4% notes will be sold privately on or prior to March 31, 1959.

Mr. Trippe stated that the proceeds will be used to finance the company's expanding equipment program, particularly the acquisition of jet aircraft. Pan American was the first American company to enter its order for jet aircraft and will be the first to put them in service.—V. 184, p. 1584.

Parmelee Transportation Co.—Buys Its Stock

It was announced on Dec. 21 that this company, which had offered to purchase up to 200,000 shares of its common stock at \$16 per share, has acquired 10,115 shares. Tenders had been asked to be presented on or before Dec. 18.

After the offer expired, the company agreed to buy 125,000 shares from the Checker Cab Manufacturing Co. at the same price. Of the 641,505 shares outstanding, Checker Cab held 445,787 shares.—V. 184, p. 2444.

(J. C.) Penney Co.—November Sales Up

Period End. Nov. 30—	1956—Month—1955	1956—11 Mos.—1955
Sales	\$132,937,859	\$123,885,507
	1,092,385,506	1,024,490,683

—V. 184, p. 2120.

Peoples Drug Stores, Inc.—November Sales Higher

Period End. Nov. 30—	1956—Month—1955	1956—11 Mos.—1955
Sales	\$5,278,478	\$4,688,858
	\$54,528,116	\$50,976,067

—V. 184, p. 2120.

Peoples Gas Light & Coke Co.—To Split Stock

The stockholders on April 4, next, will vote on a proposal to split the company's capital stock on the basis of 4-for-1 by changing the par value thereof from \$100 per share to \$25 per share.

The directors have stated their present intention that the quarterly dividend on the split basis would initially be at a rate which will be the equivalent of one-fourth of the present quarterly dividend.—V. 184, p. 2672.

Pet Milk Co. (& Subs.)—Earnings Higher

Period End. Sept. 30—	1956—3 Mos.—1955	1956—9 Mos.—1955
Net sales of products	\$43,278,263	\$41,619,552
Other income (net)	\$711,893	\$17,362
	\$42,041	\$45,472
Total income	\$43,266,370	\$41,636,914
Cost of products sold	\$34,110,106	\$33,118,481
Selling, general and administrative expenses	\$5,957,982	\$5,786,555
Depreciation	\$653,369	\$611,165
Fed. income taxes (est.)	\$1,342,000	\$1,107,000
	\$2,386,000	\$1,909,000
Net earnings	\$1,202,913	\$1,013,713
Earnings per com. share	\$2.53	\$2.09
After preferred dividends	\$4.48	\$3.38

This company has recently formed a Canadian subsidiary, Pet Milk Co. (Canada), Ltd. which it is contemplated will begin operations next year, said R. L. Latzer, President.—V. 184, p. 2785.

Pinellas Industries, Inc.—Partial Redemption

The corporation has called for redemption on March 1, next, \$10,000 of its 8% convertible sinking fund debentures due July 1, 1961 at 108% plus accrued interest. Payment will be made at the office of the Corporation Trust Co., Trustee, 15 Exchange Place, Jersey City, N. J.

Debentures may be converted into class A common stock, each share of class A common stock to be computed at \$5 per share.—V. 123, p. 1234.

Portland General Electric Co.—Earnings Higher

Gross operating revenues for the 12 months ended Nov. 30, 1956 were \$34,313,746, compared to \$31,462,243 for the 12 months ended Nov. 30, 1955. Net income for the current 12 months was \$5,075,498, equivalent to \$1.69 per share, vs. \$4,987,654 or \$1.66 per share.—V. 184, p. 2673.

Procter & Gamble Co.—Acquisition

See Charmin Paper Mills, Inc. above.—V. 184, p. 2057.

Red Rock Oil & Gas Co., Las Vegas, Nev.—Files With Securities and Exchange Commission

The company on Dec. 13 filed a letter of notification with the SEC covering 27,330 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to development of oil and gas properties.

(R. J.) Reynolds Tobacco Co.—Special Offering—A special offering of 13,900 shares of class B common stock (par \$10) was made on Dec. 21 by Reynolds & Co. at \$33.50 per share, with a dealer's concession of \$1 per share. It was quickly completed.—V. 183, p. 2057.

Rheem Manufacturing Co.—May Resume Dividends

A. Lightfoot Walker, President, estimating losses for 1956, on Dec. 21 predicted in an interim report to shareholders that "corrective measures" by the company's new management "will result in profitable operations in 1957 and will enable us to return to the payment of dividends."

"Speaking for the new management, which took charge after the changes made by the directors on Sept. 21, 1956, after a thorough and objective analysis of the company's affairs," Mr. Walker said, "we have taken and are taking effective steps to overcome the company's weaknesses where they exist and to improve its strength in the interest of restoring operations to an over-all profitable basis early in 1957. We have some decidedly different management concepts from those of the past and an operating philosophy that we believe will greatly benefit the company and its shareholders."

Mr. Walker said the estimated net loss for the year would be about \$11,000,000 before taxes. He estimated that approximately \$5,500,000 would be recovered in tax carrybacks "which will improve our cash position next year and enable us to reduce our bank indebtedness and interest costs."

Operational loss for the fourth quarter will be substantially less than that for the third, according to Mr. Walker, who indicated there had already been a turn for the better in the company's earnings. Mr. Walker pointed out that approximately \$4,000,000 of this year's losses were nonrecurring and had "been brought about by obsolete inventories and expenses in consolidation of manufacturing facilities."

Mr. Walker said four plants had been closed and their operations consolidated in more efficient existing facilities. Costs of these consolidations, plus the costs of moving a water heater line from Houston to Chicago and shutting off fibre drum operations in three plants, would be written off this year, he stated.

"These moves have meant or will mean considerable savings in inventory, labor and overhead costs to be reflected into next year's operations," according to Mr. Walker.

He added that Rheem had employed Laurence M. Limbach, former Vice-President for manufacturing of Ryan Aeronautical Co., to head its aircraft division at Downey, Calif., which has been "the source of our largest operating losses this year."—V. 184, p. 2673.

River Properties, Inc., Coral Gables, Fla.—Files With Securities and Exchange Commission

The corporation on Dec. 13 filed a letter of notification with the SEC covering 30,000 shares of common stock (par 50 cents) to be offered to stockholders at \$1.15 per share, without underwriting. The proceeds are to be used for the retirement of the second mortgage and working capital.

Robin Hood, Inc., Houston, Tex.—Stock Offering

Mention was made in our issue of Dec. 24 of the public offering of 6,115 shares of common stock at \$10 per share to bona fide residents of Texas through Mickle & Co., Houston, Tex. For further details, see Egg Sales, Inc., above.—V. 184, p. 2786.

Rohr Aircraft Corp.—Files Registration Statement

The corporation on Dec. 27 filed a registration statement with the SEC covering a proposed public offering of \$7,500,000 of convertible subordinated debentures, due 1977. The offering is to be underwritten by The First Boston Corp. and Lester, Ryons & Co.

Net proceeds from the sale of these debentures will be added to the company's general funds and will be applied in part to reduce outstanding short-term bank loans. The new funds will increase working capital to meet the requirements of an expanding volume of both military and non-military business and, to a lesser degree, will be applied to the modernization, consolidation and expansion of plants and equipment.

The principal product of the company is the power package for multi-engine jet, prop-jet or turbo-jet and piston-driven aircraft. In addition, the company manufactures fuselage sections, flap tracks, exhaust systems, pneumatic systems and other parts for aircraft.—V. 184, p. 2786.

Roman Catholic Archbishop of San Antonio, Texas—Notes Offered

An issue of \$670,000 4.60% serial notes dated Dec. 15, 1956 was publicly offered to Dec. 19 at prices ranging from 98% to 99 3/4%, according to maturity, plus accrued interest. The notes will mature serially from 1957 to 1972, inclusive. The issue is underwritten by the following investment bankers: Coughlin & Co.; Bache & Co.; Mullaney, Wells & Co., and Arnold & Crane.

These notes are direct obligations of the Most Reverend Robert L. Lucey, S.T.D., Roman Catholic Archbishop of the Archdiocese of San Antonio, Texas, and his successor or successors in office, to the prompt payment of which the full face and credit of the Archdiocese are pledged.

Rose's 5, 10 & 25 Cent Stores, Inc.—Sales Up

Period End. Nov. 30—	1956—Month—1955	1956—11 Mos.—1955
Sales	\$2,404,167	\$2,146,177
	\$22,250,390	\$19,996,723

—V. 184, p. 2122.

St. Regis Paper Co.—Exchange Offer Effective

The company on Dec. 27 declared effective its offer of exchange for the shares of outstanding common stock of J. Neils Lumber Co., Portland, Ore., for shares of common stock of St. Regis Paper Co. on the basis of 2 1/2 shares of St. Regis common for each share of Neils common. Approximately 58 1/2% of the Neils stock has been deposited in accordance with the terms of the offer of exchange.

It is expected that certificates for shares of common stock of St. Regis Paper Co. will be ready for delivery by The First National Bank of Portland, depositary and exchange agent, beginning about Jan. 10, 1957.

The Neils Lumber company, which was founded in 1895, operates sawmills at Klickitat, Wash., and at Libby and Troy, Mont. St. Regis plans the construction of a pulp and paper mill in the Montana area which will have a daily capacity of at least 400 tons. In addition, St. Regis plans to install barkers and chippers at the Neils sawmills in Washington and Montana which will provide an important supply of wood chips for use at the St. Regis pulp and paper mill at Tacoma, Wash.

Approximately 300,000 acres of timberlands, of which 200,000 acres are located in the vicinity of the Kootenai River in western Montana, and approximately 100,000 acres in the drainage area of the Klickitat River in southern Washington, are owned in fee by Neils. These lands contain one of the largest single stands of saw timber in private ownership in the Northwest, in addition to substantial amounts of pulpwood. The working radius of the Neils timberlands embraces approximately 15,000,000,000 board feet of timber located on Federal, state and county lands as well as in the Yakima Indian reservation.

In addition to its sawmill operations, Neils Lumber operates day kilns, planing mills, lath mills, and box plants. At Libby, the company produces and treats poles for public utility power and telephone

lines. It distributes lumber nationally at sales offices located in New York, Chicago, Minneapolis, and other cities in the East and West. Neils net sales of lumber and logs for 1955 were at the rate of approximately \$19,000,000 per year and satisfactory net profits have been realized over many years of operation. The early installation of barkers and chippers is expected to add substantially to Neils earnings. —V. 184, p. 2444.

Safeway Stores, Inc. (& Subs.)—Current Sales Up—
Period End. Dec. 1— 1956—4 Wks.—1955 1956—48 Wks.—1955
Sales \$157,055,007 \$149,548,441 \$1,828,479,865 \$1,780,048,177
—V. 184, p. 2122.

Sealed Power Corp. — Strengthens Management Organization—

It was announced on Dec. 18 by Paul C. Johnson, President, that this corporation is making a change to strengthen their management organization. In his announcement, Mr. Johnson said that it is becoming more and more evident that the future success of Sealed Power is dependent upon engineering and technical progress. Because of the steady growth of the company and because of the need for more emphasis on product research and development, Mr. Johnson stated that the future progress of the company can best be served by strengthening their management organization at this time. Beginning Jan. 1, 1957, the present Manufacturing and Technical Engineering Division will be separated into two divisions—namely, the Research and Engineering Division and the Manufacturing Division. —V. 183, p. 2080.

Sears Roebuck Acceptance Corp.—Registers With SEC

This corporation on Dec. 21 filed a registration statement with the SEC covering \$50,000,000 of debentures due 1972 to be offered for public sale through an underwriting group headed by Goldman, Sachs & Co., Halsey, Stuart & Co., Inc., and Lehman Brothers. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The corporation was organized on Nov. 16, 1956, by Sears, Roebuck & Co. under Delaware law "to deal in installment receivables arising out of the retail and mail order business of Sears. Sears formed the company with a capital stock investment of \$35,000,000 and intends to retain the company as a wholly-owned subsidiary." Donald MacArthur is President.

Net proceeds of the sale of debentures will be added to the general funds of the company and will be applied to the purchase of installment receivables from Sears. The company expects to incur additional indebtedness, but the amount and nature thereof has not yet been determined and will depend upon the volume of the company's business and general market conditions. —V. 184, p. 2489.

Sears, Roebuck & Co.—November Sales Increased—

Period End. Nov. 30— 1956—Month—1955 1956—10 Mos.—1955
Sales \$362,433,144 \$321,527,131 \$3,013,889,522 \$2,799,030,367
—V. 184, p. 2489.

Shoe Corp. of America—Current Sales Higher—

Period End. Dec. 1— 1956—5 Wks.—1955 1956—43 Wks.—1955
Sales \$8,191,878 \$7,477,735 \$68,931,439 \$63,142,663
—V. 184, p. 2122.

Southern California Edison Co.—To Sell Bonds—

This company plans to sell at competitive bidding \$37,500,000 of first and refunding mortgage bonds, E. R. Peterson, Financial Vice-President, announced on Dec. 27. The tentative date set for the opening of bids from investment banking groups is Feb. 19, 1957. Proceeds from this issue will be used to help finance Edison's continuing construction program, Mr. Peterson said. —V. 184, p. 1957.

Southern Ice Co., Charleston, S. C.—Defers Dividend

The directors on Dec. 20 voted to defer the quarterly dividend of \$1.75 per share on the \$7 dividend preferred stock normally payable Jan. 2, 1957. A dividend of like amount was paid on Oct. 1, last, the only payment made during the year 1956. In 1955, a total of \$8.75 per share was paid. Arrearages on the preferred stock will now amount to \$7 per share. —V. 183, p. 8.

Southern Indiana Gas & Electric Co.—Rates Rise—

This company has been granted a general increase in electric rates effective Jan. 1, 1957, and estimated to produce \$1,200,000 in additional electric revenue on an annual basis, before taxes, according to an order issued on Dec. 14 by the Indiana P. S. Commission. This is the full amount of the increase requested by the company in its application to the Commission last September 12. The new rate schedules represent an over-all electric revenue increase of approximately 10%. —V. 184, p. 2228.

Southern Pacific Co.—Highway Subsidiary Expands—

The purchase of Pacific Freight Lines has now been completed by Pacific Motor Trucking Co., highway subsidiary of the Southern Pacific Co., it was announced on Dec. 26.

The acquisition, given final authorization by the Interstate Commerce Commission on Nov. 28, ends a temporary lease arrangement with the California and Arizona carrier in effect since September last year.

L. B. Young, PMT President, says the transaction covers highway operating rights, equipment and certain other physical properties.

Consolidation of operations, Mr. Young explains, has closed some gaps in PMT right and permits broader and faster origin-to-destination service to shippers.

The California P. U. Commission granted authority for PMT to acquire intrastate operations of PFL earlier.

Almost 5,000 vehicles, including 1,500 gained from PFL, are operated by PMT in California, Arizona, Oregon, Nevada, New Mexico and Texas. Under the transaction, consummated on Dec. 14, PMT will continue to lease 13 PFL terminal properties in California. —V. 184, p. 2787.

Southwest Gas Corp., Los Angeles, Calif.—Sells Bonds Privately—

This corporation has placed a \$1,200,000 issue of 5% first mortgage bonds, due in 1981, with The Mutual Life Insurance Company of New York, it was announced on Dec. 26. The proceeds of the issue will be used for construction. The financing was arranged through Eastman, Dillon, Union Securities & Co., acting as agents for the borrower.

The corporation has been in business since 1931. The company purchases natural gas and distributes it to communities and military establishments in the Mojave River Valley of San Bernardino County, Calif., Barstow, Victorville, Oro Grande, Adelanto, North Barstow, Lockhart, Lucerne Valley, Hesperia and Apple Valley are the principal communities served. The company also serves George Air Force Base and the U. S. Marine Corps Supply Depot at Nebo. See also V. 184, p. 2674.

Southwest Grease & Oil Co., Wichita, Kansas—Stock Offered—

The company on Dec. 12 offered to its stockholders and employees 20,000 shares of common stock at par (\$7.50 per share). Any unsubscribed shares have

been underwritten by Small-Milburn Co., Brooks & Co. and Lathrop, Herrick & Clinger, Inc., also of Wichita, who concurrently offered to the public an additional 20,000 shares at the same price.

PROCEEDS—The net proceeds are to be used to repay bank loans, buy new equipment and used for working capital and other general corporate purposes.

BUSINESS—Company, organized in 1933, manufactures Petroleum lubricating greases and specialties for the lubrication of industrial, automotive, construction and farm equipment.

EARNINGS—For the seven months ended July 31, 1956, net sales totaled \$2,622,323, and net income amounted to \$111,072. For the calendar year 1955, net sales were \$3,254,421 and net income was \$69,204.

CAPITALIZATION—Upon completion of this financing, there will be outstanding 160,000 shares. —V. 184, p. 1481.

Southwestern Gas & Electric Co.—Registers With SEC

This company filed a registration statement with the SEC on Dec. 26, 1956, covering \$10,000,000 of first mortgage bonds, series G, due Jan. 1, 1987, to be offered for public sale at competitive bidding.

The Commission has given interested persons until Jan. 11, 1957, to request a hearing on the financing proposal.

Net proceeds are to be used to pay part of the cost of property additions and improvements made and to be made and to prepay about \$6,000,000 of temporary bank loans made for that purpose. The company estimates its construction expenditures for 1957 and 1958 at about \$17,100,000 and \$23,500,000, respectively. —V. 184, p. 2330.

Southwestern Public Service Co.—Registers With SEC

This company filed a registration statement with the SEC on Dec. 21, 1956, covering 291,967 shares of its \$1 par common stock. The company proposes to offer these shares for subscription by its common stockholders of record Jan. 16, 1957, at the rate of one additional share for each 14 shares then held. Unsubscribed shares will be offered for sale to company employees. The subscription price and underwriting terms are to be supplied by amendment. Dillon, Read & Co., Inc. heads the list of underwriters.

Net proceeds are to be applied to the payment of bank loans obtained for property additions and improvements and, to the extent of the balance of such proceeds, toward the payment of further construction expenditures. Construction expenditures are estimated at \$12,300,000 for the 1957 fiscal year and \$10,450,000 for the 1958 fiscal year.

COMPARATIVE STATEMENT OF EARNINGS				
Period End. Nov. 30—	1956—Month—1955	1956—12 Mos.—1955	1956—12 Mos.—1955	1956—12 Mos.—1955
Operating revenues.....	\$3,437,805	\$2,955,413	\$39,326,547	\$35,785,772
Operating exps., etc.....	1,391,806	1,316,439	22,764,365	21,252,182
Net oper. income.....	\$1,545,999	\$1,136,974	\$17,162,182	\$14,523,590
Other income.....	33	2,176	45,401	39,354
Gross income.....	\$1,546,032	\$1,139,150	\$17,207,583	\$14,562,944
Income deductions.....			3,148,791	2,813,277
Provision for Federal taxes on income.....			6,161,949	4,999,710
Net income.....			\$7,896,843	\$6,749,957
Divid. paid and accrued on preferred stock.....			696,652	599,853
Balance applicable to common stock.....			\$1,290,191	\$6,150,104
Shares outstanding at end of period.....			4,087,546	4,087,455
Earnings per common share.....			\$1.76	\$1.50

Sperry Rand Corp.—Counter Claim to Suit Filed—

See Narda Corp. above. —V. 184, p. 2058.

Spiegel, Inc. (& Subs.)—November Sales Increased—

Period End. Nov. 30— 1956—Month—1955 1956—11 Mos.—1955
Sales \$16,645,360 \$17,120,346 \$110,485,914 \$102,593,111
—V. 184, p. 2122.

Standard Factors Corp.—Net Earnings Up 45%—

Nine Months Ended Sept. 30— 1956 1955
Net profit before taxes..... \$758,597 \$438,776
Net profit after taxes..... 428,881 299,703
Common shares outstanding..... 1,158,964 1,158,964
Earnings per common share..... \$0.35 \$0.24
Theodore H. Silber, President, said that "the increase came mainly from a 20 rise in outstanding loans. Earnings for the last quarter are expected to boost annual earnings considerably above results reported for last year." —V. 184, p. 825.

Standard Railway Equipment Manufacturing Co.—Acquires Parts Maker—

This company has acquired John Gillen Co., Inc., Cicero, Ill., one of the leading manufacturers of precision machine parts for industrial, commercial and agricultural equipment and consumer goods products. R. Arthur Williams, President, said the acquisition was accomplished through the transfer of Standard Railway common stock to the holders of Gillen company stock. The latter will be operated as a division of Standard commencing Jan. 1, 1957.

The Gillen company has been engaged for the past 35 years in the manufacture of machine keys, special machine parts, tapered dowel and grooved pins sold primarily to machinery and mechanical equipment makers in such diverse fields as office and business machine, road and construction equipment, autos, farm machinery, as well as washing machines, refrigerators and other household items. —V. 184, p. 2058.

State Loan & Finance Corp., Washington, D. C.—Notes Placed Privately—

This corporation has sold \$4,000,000 in promissory notes to The Equitable Life Assurance Society of the United States, it was announced on Dec. 27. Johnston, Lemon & Co. and Eastman Dillon, Union Securities & Co. arranged the placement of the notes.

The finance company will use the proceeds of the notes, due 1959-1968, to call in an earlier issue, due 1957-1960, held by The Equitable. State Loan, with headquarters in Washington, D. C., operates 162 small loan offices in 19 states. —V. 184, p. 1481.

Steel Improvement & Forge Co., Cleveland, Ohio—Secondary Offering—

A secondary offering of 15,177 shares of common stock was made on Dec. 18 by Fulton, Reid & Co. at \$30 per share, with a dealer's concession of \$1.75 per share. It was completed.

Sterchi Bros. Stores, Inc.—November Sales Higher—

Period End. Nov. 30— 1956—Month—1955 1956—9 Mos.—1955
Sales \$1,546,546 \$1,444,671 \$13,991,453 \$13,330,613
—V. 184, p. 2164.

(J. P.) Stevens & Co., Inc.—Notes Sold Privately—

This corporation on Dec. 24 announced that it has completed negotiations for the borrowing from several institutional investors of \$30,000,000 to be evidenced by its 4½% promissory notes due Jan. 1, 1982. Proceeds of the loan will be used for the reduction of notes payable to banks. Goldman, Sachs & Co. assisted the company in arranging the financing. —V. 184, p. 2164.

(F. J.) Stokes Corp.—Receives Pakistan Order—

One of the largest vacuum impregnating systems ever built will shortly be placed in service by the Government of Pakistan Railways at Karachi. The equipment will be used to impregnate with insulating varnish the armatures and field coils of diesel-electric locomotive traction motors, a step which increases the service-life and reliability of these components.

The system received its final inspection recently at the Philadelphia, Pa., plant of its builders, F. J. Stokes Corp. The order was placed through the Commercial Division of the Embassy of Pakistan in Washington. —V. 184, p. 2164.

Sylvania Electric Products, Inc.—Financing Postponed

This corporation has indefinitely postponed a \$25,000,000 offering of 30-year debentures, it was announced on Dec. 26, because of "unsatisfactory money market conditions."

The corporation had planned the financing to facilitate "certain long-range projects," a spokesman explained, "and there was no immediate need for the funds." For this reason, the board decided no alternate means of financing is being considered. —V. 184, p. 2330.

Tennessee Gas Transmission Co.—Expansion—

This company has acquired producing and undeveloped oil and gas properties in Texas, Louisiana, Oklahoma and Kansas, including an interest in 208 producing oil and gas wells, for consideration of approximately \$8,000,000, it was announced on Dec. 20 by Ralph Graham, Senior Vice-President.

Three separate purchases were made. Properties in the Gulf Coast of Texas and in Northern Louisiana were acquired from Sam E. Wilson, Jr., of Corpus Christi; in Kansas, from H. C. Bennett and C. L. Roberts of Russell, Kansas; and in Oklahoma, from the Kirkpatrick Oil Co. of Oklahoma City.

In addition to 11,729 net producing acres acquired in the transactions, undeveloped acreage including semi-proven locations was included. Tennessee Gas is now drilling a well, the James A. Hynes "F" No. 24 in Refugio County, on the former Wilson properties. Two oil sands and two gas sands have been encountered, with drilling continuing to projected depth of 8,500 feet.

The Wilson properties included interests in 50 producing oil and gas wells on 6,851 net acres of leases in Aransas, Fort Bend, Refugio and Nueces Counties, Texas, and in Webster Parish, La., and in a high pressure gas gathering system and distillate recovery system on Mustang Island, Texas.

Properties acquired from Kirkpatrick Oil included interests in 80 producing oil and gas wells on 1,224 net acres of leases in Carter, Garvin and Stephens Counties, Oklahoma. The Bennett and Roberts acquisitions involved interests in 78 producing wells on 3,654 net acres in Barton, Ellsworth, Graham, Kingman, McPherson, Rice and Russell Counties, Kansas.

The purchases added 2,400 barrels of oil and 13,000 mcf. of natural gas to the average daily net production of Tennessee Gas. —V. 184, p. 2330.

Texas Gulf Producing Co.—Earnings Off—

Nine Months Ended Sept. 30—		
	1956	*1955
Gross income.....	\$12,495,656	\$12,044,780
Production, maintenance and general.....	2,306,372	2,113,512
Dry hole costs and surrendered leases.....	1,810,073	*1,418,945
Lease rentals.....	309,600	219,827
Geophysical.....	335,252	246,047
Depreciation and depletion.....	2,076,653	2,012,415
Interest (net).....	171,326	130,687
Taxes, other than taxes on income.....	960,049	885,849
Estimated taxes on income.....	100,000	*300,000
Net income.....	\$4,426,331	\$4,718,297
Net income per share.....	\$1.20	\$1.29

* Restated to give effect in the first nine months of 1955 to three-fourths of the full year's dry hole costs and income taxes. To effect this, expenses have been increased by \$400,000 for dry holes and \$300,000 for income taxes which reduce earnings by such amounts and change previously reported earnings per share for the first nine months of 1955 from \$1.48 to \$1.29. Previously reported earnings per share for the full year 1955 of \$1.72 are not affected by this restatement.

During the nine months ended Sept. 30, 1956, the company completed the drilling of 23 wells in which it owns 100% interest and 20 wells in which its average interest is about 32% per well or the total equivalent of 33 full interest wells. On the equivalent full interest basis 22 were completed as producing oil wells and two were completed as producing gas wells which cost \$3,300,000, and nine were dry holes at a cost of \$1,380,000.

Working capital at Sept. 30, 1956, was \$4,400,000. The bank loan has been reduced by monthly payments to \$7,200,000. In addition to the investment in producing wells during the first nine months of 1956 we have spent \$1,570,000 for other property and equipment; and advanced \$1,700,000 to Libyan American Oil Co. —V. 183, p. 449.

(H. I.) Thompson Fiber Glass Co.—50% Stock Div.—

The directors on Dec. 17 announced the declaration of a 50% stock dividend, effecting a three-for-two stock split, on 272,046 shares presently outstanding, payable Feb. 15, 1957, to stockholders of record Jan. 18, 1957. The additional shares are to be issued subject to the approval of the California Commission of Corporations.

At the meeting, the board also voted the regular quarterly cash dividend of 15 cents per share, payable Jan. 15, 1957 to stockholders of record Jan. 2, 1957.

Harry I. Thompson, President, said it is the intention of the company to initiate a 12½ cents quarterly cash dividend on the shares to be outstanding following the stock dividend, representing a 25% increase on the old shares "providing that earnings and financial requirements of the company continue to be favorable to this action." The action of the board, Mr. Thompson said, is a reflection of the company's optimism for continuing progress in the expansion of the company's activities plus the high level of business experienced in 1956. Fractional shares will be paid at the market price prevailing Jan. 18, 1957. —V. 184, p. 964.

Thompson Products, Inc.—Official Promoted—Sales Continue to Climb—

J. D. Wright, President, on Dec. 17 announced the appointment of G. R. Moore as Staff Vice-President, Sales and Advertising.

Mr. Moore, presently a Vice-President and Manager of the company's Valve Division, will assume his new staff duties Jan. 1.

Mr. Wright said that the company, employing more than 23,000 in 13 major divisions in the United States and Canada, anticipates total sales for 1956 in the range of \$300,000,000.

"Based on orders now on the books," he said, "there is every reason to believe that sales in 1957 will exceed our previous all-time record of \$326,000,000, set in 1953, by a substantial margin. While it is still too early to forecast 1957 as a whole, sales now are running at a rate in excess of \$350,000,000 a year, and we expect further increases as the new year advances."

"Lee M. Clegg, who has ably directed the company's over-all sales and advertising activities for many years, has asked to be relieved of these responsibilities for reasons of health. He will continue to serve as a Vice-President, a director, and as a member of the Central Policy Committee." —V. 184, p. 2059.

Town & Country Securities Corp., Fort Wayne, Ind.—Files With Security and Exchange Commission—

The corporation on Dec. 17 filed a letter of notification with the SEC covering 25,000 shares of common stock (no part to be offered at \$10 per share, without underwriting. The proceeds are to be used to finance installment sales of food and freezers for the company.

(Continued on page 51)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Air Products, class A (s-a)	25c	12-31	12-26
Common	5c	1-4	12-26
Amalgamated Sugar Co., 5% pfd. (quar.)	12½c	2-1	1-17
American Cast Iron Pipe Co., 6% pfd. (s-a)	\$3	1-1	12-20
American Mutual Fund, Inc. (quarterly of 7% from net investment income and a distribution of 43c from realized capital gains payable in cash or stock)	50c	2-1	1-4
American President Lines, Ltd.—			
Class A (quar.)	75c	12-31	12-24
Class B (quar.)	15c	12-31	12-24
American Pulley Co. (extra)	30c	1-15	1-9
American Steamship Co.	\$10	12-31	12-19
American-Sumatra Tobacco—			
Common payment omitted at this time.			
Arnold Constable Corp. (extra)	75c	1-31	1-18
Aro Equipment Corp.	25c	1-15	12-31
4½% preferred (quar.)	56¼c	3-1	2-20
Associated Fund—Trust shares	2c	1-2	12-21
Atlantic Co. (quar.)	12½c	1-2	12-17
Atlantic Realty Co., \$6 preferred (s-a)	\$3	1-1	12-14
Austin Nichols & Co., Inc.—			
\$1.20 convertible prior preference (quar.)	30c	2-1	1-21
Axe Houghton Fund "B" Inc., (7c from investment income and 3c from capital gains)	10c	1-28	1-7
B M I Corp. (quar.)	20c	1-10	12-28
Extra	30c	1-10	12-28
Babbitt (B. T.) Inc.—			
New 5% series A conv. pfd. (initial)	\$0.7569	1-2	12-20
New 3% series B conv. pfd. (initial)	\$0.4541	1-2	12-20
Badger Paint & Hardware Stores (quar.)	\$1	1-1	12-20
Baldwin Rubber Co. (quar.)	25c	1-25	1-15
Bankers Commercial Corp. (N. Y.)—			
6% preferred (quar.)	\$1.50	1-1	12-21
Barlig Bros. (quar.)	20c	1-10	12-28
Beacon Associates, common (quar.)	50c	1-2	12-21
7% preferred (quar.)	43¼c	1-2	12-21
Beaux-Arts Apartments, Inc.—			
\$3 prior preferred (quar.)	75c	2-1	1-21
\$6 1st preferred (quar.)	\$1.50	2-1	1-21
Belmont Iron Works (quar.)	50c	2-1	1-18
Benjamin Franklin Hotel Co. (s-a)	\$6	1-4	12-28
Birmingham Fire Insurance Co. (Ala.)—			
Quarterly	25c	12-27	12-13
Bobbs-Merrill Co., 4½% preferred (quar.)	\$1.12½	1-1	12-20
Boss Manufacturing Co.	65c	12-28	12-18
Boston Edison Co., common (quar.)	70c	2-1	1-10
4.25% preferred (quar.)	\$1.07½	2-1	1-10
Bourbon Stock Yards Co.	\$1	1-2	12-26
Bridgeport Hydraulic (quar.)	40c	1-15	12-31
Briggs-Weaver Machinery Co., pfd. (quar.)	25c	12-31	12-20
British Columbia Electric—			
5% preferred (1956 series) (initial)	138c	1-2	12-7
Brooklyn Union Gas (quar.)	50c	2-1	1-16
Brown-Durrell Co. (quar.)	10c	1-2	12-20
Burger Brewing (quar.)	25c	1-17	1-7
Extra	50c	1-17	1-7
Burgess Vibrocrafters	10c	1-15	1-2
Butterick Co., 5% non-cum. preferred	\$2	1-4	12-27
Buzzard's Bay Gas Co., 6% prior pfd. (quar.)	37½c	1-1	12-17
California-Oregon Power, common	40c	1-21	12-31
\$4.70 preferred (quar.)	\$1.17½	1-15	12-31
5.10% preferred (quar.)	\$1.27½	1-15	12-31
6% preferred (quar.)	\$1.50	1-15	12-31
7% preferred (quar.)	\$1.75	1-15	12-31
Calaveras Land & Timber	50c	2-4	2-11
Campbell (A. S.) Co., \$2.50 pfd. (quar.)	62½c	1-1	12-21
Canadian Fairbanks Morse Co., Ltd.—			
6% preferred (quar.)	\$1.50	1-15	12-31
Capital Venture Fund, Inc.—			
A distribution of 5c from income and 30c from profits	35c	1-21	12-31
Cannon Shoe, common	15c	1-2	12-22
Class A non-voting	15c	1-2	12-22
Carson Pirie Scott & Co., 4½% pfd. (quar.)	\$1.12½	3-1	2-15
Cedar Point Field Trust Ctrs.	7½c	12-31	12-18
Central Coal & Coke (extra)	15c	12-21	12-14
Central Republic Co.	50c	1-15	1-3
Charleston Transit (quar.)	75c	1-5	12-27
Extra	\$1	1-5	12-27
Colonial Fund—			
A stock distribution of 100%. It is expected that the certificates will be mailed during the week of Jan. 21.			
Commercial Wharf Co.	50c	12-24	12-12
Commodity Corp.	70c	12-31	12-20
Commonwealth International Corp., Ltd.—			
Year-end	115c	1-15	12-31
Concord Natural Gas, common (s-a)	\$1	2-15	2-1
5½% preferred (quar.)	\$1.37½	2-15	2-1
Connecticut Power Co., 4.50% pfd. (quar.)	\$1.13	2-1	1-10
Connecticut Printers (quar.)	35c	1-2	12-21
Extra	30c	1-2	12-21
Consolidated Metal Products (quar.)	37½c	1-15	12-31
Extra	37½c	1-15	12-31
Consolidated Royalties, Inc.—			
Participating preferred (quar.)	15c	1-15	12-31
Continental Industries	10c	2-15	1-15
Continental Motor Coach Lines, Inc.	\$3.50	12-28	12-18
Crown Life Insurance Co. (Toronto) (quar.)	140c	1-2	12-20
Crown Tissue (quar.)	15c	12-28	12-19
Dallas Power & Light, \$4 pfd. (quar.)	\$1	2-1	1-10
\$4.24 preferred (quar.)	\$1.06	2-1	1-10
4½% preferred (quar.)	\$1.13	2-1	1-10
Davidson Bros., Inc. (quar.)	10c	1-25	1-9
Dayton & Michigan RR. Co.—			
8% preferred (quar.)	\$1	1-1	12-14
Dean & Co. (quar.)	15c	1-2	12-22
Detroit & Mackinac Ry. Co.—			
5% non-cum. preferred	\$5	1-15	1-4
Detroit Stamping (extra)	35c	1-15	1-5
Dole & Shepard	\$3	12-31	12-22
Du Pont Co. of Canada Securities, Ltd.—			
7½% preferred (quar.)	\$93¾c	1-15	12-31
Eastern Batteries, Ltd.—			
4% participating preferred (quar.)	\$1	1-15	12-31
Eastern Industries, Inc., common (quar.)	10c	2-1	1-10
70c conv. pfd. (1956 ser.) (initial quar.)	97/10c	2-1	1-10
Emhart Manufacturing (quar.)	35c	2-15	1-15
Fabien Textile Printing	5c	1-10	12-31
Filing Equipment Bureau, 4% pfd. (quar.)	\$1	1-2	12-21
Fireman's Fund Insurance Co. (San Fran.)			
Quarterly	45c	1-15	12-28
49 West 37th Street (annual)	\$1.43	12-31	12-21
Fremont Petroleum	10c	1-9	1-2
Gamewell Co. (quar.)	40c	1-15	1-4
General Mills, Inc. (quar.)	75c	2-1	1-10
General Steel Ware Co., Ltd.—			
5% preferred (quar.)	\$1.25	2-1	1-4
General Telephone Co. of Indiana—			
\$2 preferred (quar.)	50c	2-1	1-15
Godman (H. C.) 6% pfd. (accum.)	37½c	1-4	12-27
Great Britain & Canada Investment Corp.—			
\$5 preferred (accum.)	\$13	12-31	12-18

Name of Company	Per Share	When Payable	Holders of Rec.
Green (H. L.) Co. (quar.)	50c	1-31	1-17
Greenwich Gas Co., common	17½c	12-31	12-19
\$1.50 preferred (quar.)	37½c	12-31	12-19
Hagan Corp. (increased quar.)	35c	1-21	1-4
Extra	15c	1-21	1-4
Halle Bros., common (quar.)	25c	2-1	1-15
\$2.40 convertible preferred (quar.)	60c	1-15	1-5
2nd preferred (quar.)	75c	2-15	2-5
Hartford Steam Boiler Inspection & Insurance Co. (quar.)	50c	1-15	1-5
Heat-Timer Corp.	5c	1-10	1-2
Hecht Co., common (quar.)	45c	1-31	1-11
3½% preferred (quar.)	93¼c	1-31	1-11
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	2-15	2-1
Hoe (R.) & Co., class A (quar.)	25c	1-15	1-7
Home Light & Power Co.	25c	1-1	12-20
Hook Drugs, Inc. (quar.)	15c	12-28	12-20
Hooven & Allison Co.	\$6	12-31	12-10
Howell Electric Motors Co.	10c	12-31	12-21
Hydraulic Press Brick (quar.)	25c	2-1	1-18
Hygrade Food Products—			
4% series A preferred (quar.)	\$1	2-1	1-15
5% series B preferred (quar.)	\$1.25	2-1	1-15
Indiana Gas & Chemical (annual)	75c	12-28	12-17
Industrial Bank of Commerce (N. Y.)—			
Quarterly	50c	1-2	12-20
Inter County Telephone & Telegraph (quar.)	50c	1-1	12-15
Inter-Mountain Telephone, com. (quar.)	20c	1-2	12-21
6% preferred (quar.)	20c	1-2	12-21
Iowa-Illinois Gas & Electric, com. (quar.)	45c	3-1	2-1
\$4.36 preferred (quar.)	\$1.09	2-1	1-11
\$4.22 preferred (quar.)	\$1.05	2-1	1-11
Jenkins Bros., Ltd. (quar.)	125c	1-2	12-14
Extra	150c	1-2	12-14
Jersey Farm Baking Co., common (extra)	5c	1-2	12-12
4% preferred (quar.)	\$1	1-2	12-12
Johanson Bros. Shoe (quar.)	5c	1-4	12-28
Extra	5c	1-4	12-28
Kansas City Fire & Marine Insurance (s-a)	62½c	12-28	12-20
Kern Oil, Ltd.—			
Amer. dep. receipts (stock divid.)	20%	1-24	11-16
Kirby Lumber Corp.	\$1	12-29	12-21
Knox Corp., class A (initial)	7c	1-15	12-31
Kropp Forge Co.	5c	1-21	1-10
Lafayette Insurance Co. (New Orleans) (s-a)	\$1.25	1-1	12-20
Lafayette Electric Co.	35c	12-28	12-24
Leeds-Neville Co.	10c	1-25	1-10
Leeds & Northrup, com. (increased)	15c	1-25	1-10
5% preferred A (quar.)	31¼c	1-25	1-10
5% conv. pfd. B (quar.)	31¼c	1-25	1-10
Leslie Salt Co. (quar.)	40c	3-15	2-15
Lewis Bros., Ltd. (quar.)	\$1.5c	1-31	12-31
Lewis Wharf Co.	\$1	12-24	12-12
Life Companies (stock dividend)	5%	1-25	1-10
Lincoln Telephone & Telegraph Co. (Del.)	50c	1-15	12-31
Extra	50c	1-10	12-31
5% preferred (quar.)	\$1.25	1-10	12-31
Longhorn Portland Cement Co.	85c	1-3	12-24
Long Island Lighting (increased quar.)	30c	2-1	1-11
Lynchburg Gas (quar.)	25c	1-25	1-15
Mallinckrodt Chemical Works, class A—			
Class B	20c	1-10	12-31
Class B	20c	1-10	12-31
Manhattan Bond Fund, Inc.—			
(Quarterly from net investment income)	8½c	1-25	1-2
Massachusetts Life Fund (46c from net investment income plus a distribution of 71c from realized capital gains)	\$1.17	12-24	12-20
McCabe Grain Co., Ltd., class A (quar.)	15c	2-1	1-15
Class B	25c	2-1	1-15
Middlesex Products (quar.)	25c	1-2	12-24
Extra	25c	1-2	12-24
Miles Laboratories—monthly	8c	1-15	12-31
Miller & Rhoads, Inc., 4½% pfd. (quar.)	\$1.06¼	1-31	1-18
Missouri Public Service, common (quar.)	18c	3-12	2-27
Stock dividend	.005½	3-12	2-27
4.30% preferred (quar.)	\$1.07½	3-1	2-15
Missouri Telephone, 6% preferred A (quar.)	37½c	1-1	12-20
Montana Power Co., \$4.20 preferred (quar.)	\$1.05	2-1	1-11
\$6 preferred (quar.)	\$1.50	2-1	1-11
Morgan Engineering Co., \$2.50 pfd. (quar.)	62½c	1-1	12-14
Morrell (J.) & Co. (quar.)	25c	1-31	1-4
Stock dividend	2%	1-31	1-4
Mystic Valley Gas Co.	70c	12-28	12-21
N & W Industries, common (quar.)	5c	1-1	12-14
5% preferred (s-a)	62½c	1-1	12-14
National Chemical & Mfg. (quar.)	25c	2-1	1-15
National Manufacture & Stores Corp. (quar.)	25c	1-15	1-2
Neptune Metal Co., common (quar.)	35c	2-15	2-1
\$2.40 preferred (quar.)	60c	2-15	2-1
New Haven Board & Carton Co.	15c	1-10	1-7
New Jersey Realty Co. (annual)	40c	12-19	12-18
Nichols Engineering & Research	40c	12-19	12-18
Extra	20c	1-21	1-15
North Shore Gas Co. (Mass.)	25c	12-28	12-21
Northwest Engineering Co.—			
Class A common (quar.)	25c	2-1	1-10
Extra	25c	2-1	1-10
Class B common (quar.)	25c	2-1	1-10
Extra	25c	2-1	1-10
Ohio Consol. Telephone Co., 6% pfd. (quar.)	30c	1-2	12-20
Olin Oil & Gas Co., 4% conv. pfd. A (quar.)	50c	1-3	12-27
Oxford Paper Co., \$5 preferred (quar.)	\$1.25	3-1	2-15
Pacific Finance Corp. (Del.)—			
\$4.75 preferred (quar.)	29½c	2-1	1-15
Peaslee-Gaubert Corp., 4½% pfd. (quar.)	22½c	12-28	12-31
Penton Publishing Co. (extra)	12½c	1-15	12-26
Perkins Machine & Gear (quar.)	50c	2-1	1-21
Personal Industrial Bankers, common	3c	12-29	12-19
\$1 preferred (quar.)	25c	12-29	12-19
\$1.40 preferred (quar.)	35c	12-29	12-19
7% preferred (quar.)	\$1.75	12-29	12-19
Pierce & Stevens Chemical (quar.)	18c	1-11	1-4
Extra	8c	1-11	1-4
Pioneer Finance (quar.)	4c	1-15	1-2
Pittsburgh Brewing Co.—			
\$2.50 convertible preferred (accum.)	62½c	2-1	1-11
Potomac Edison Co., 3.60% pfd. (quar.)	90c	2-1	1-14
4.70% preferred B (quar.)	\$1.17½	2-1	1-14
Price Bros., Ltd., 4% preferred (s-a)	\$1.2	1-1	11-30
Quincy Market Cold Storage & Warehouse—			
Quarterly	\$2	12-31	12-20
Reading Co. (quar.)	50c	2-14	1-17
Reece Corp. (Mass.), 5% preferred (quar.)	\$1.25	2-1	1-16
Reitman's (Canada) Ltd. (quar.)	115c	2-1	1-15
Rhodesian Anglo American	96¼c	12-24	11-9
Rike-Kumler Co. (stock dividend)	4%	2-1	1-4
Risdon Mfg. Co.	\$1	12-20	12-10
River Brand Rice Mills (quar.)	30c	2-1	1-11
Robertson (P. L.) Mfg.—			
\$1 dividend participating preferred (quar.)	125c	1-2	12-21
Rose's 5, 10 & 25c Stores, com. (extra)	55c	12-21	12-14
Class B (extra)	55c	12-21	12-14
Sargent & Co. (quar.)	25c	1-15	1-4
Sarge & Co., Ltd., class A (quar.)	120c	2-1	1-15
Class B (quar.)	10c	2-1	1-15
Schild Bantam Co. (quar.)	15c	1-11	12-31
Seabury Brewing	6c	1-2	12-1
Security Storage Warehouse (quar.)	30c	12-28	12-20
Extra	40c	12-28	12-20
Seven-Up Bottling (Los Angeles) (quar.)	10c	1-10	1-2
Extra	15c	1-10	1-2
Shakespeare Co. (quar.)	30c	1-9	12-28

Name of Company	Per Share	When Payable	Holders of Rec.
Smyth Mfg.	\$3	12-28	12-18
South Atlantic Gas (quar.)	20c	1-2	12-14
Southeastern Factors (s-a)	2c	1-10	12-31
Southeastern Fund (S. C.)	10c	1-15	1-2
Southern Calif. Edison, common (quar.)	60c	1-31	1-5
4.48% preferred (quar.)	28c	1-31	1-5
4.56% preferred (quar.)	28 3/4c	1-31	1-5
Southern Calif. Gas Co., 6% pfd. (quar.)	37 1/2c	1-15	12-31
6% preferred A (quar.)	37 1/2c	1-15	12-31
Southern Colorado Power (quar.)	17 1/2c	1-15	12-31
Southern Ice			
(Action deferred on the \$7 preferred stock payment at this time.)			
Southern Nevada Power (quar.)	25c	2-1	1-15
Southwestern Drug, common (quar.)	50c	2-15	1-31
\$5 1st preferred (quar.)	\$1.25	1-15	12-31
Standard Fuel Co., Ltd., 4 1/2% pfd. (quar.)	156 1/4c	2-1	1-15
Standard Pressed Steel (stock dividend)	2 1/2%	12-28	12-21
Standard Products Co.	25c	1-21	1-10
Stetling & Sons.	50c	1-3	12-19
Stetling Electric Motors (quar.)	7 1/2c	1-10	12-31
Extra	10c	1-10	12-31
Strathmore Paper (quar.)	31 1/4c	1-2	12-28
Suburban Electric Co.	\$1.10	12-28	12-21
Sunrise Supermarkets (quar.)	12 1/2c	1-15	1-7
Talon, Inc., class A (quar.)	25c	2-15	1-24
Class B (quar.)	25c	2-15	1-24
Thatcher Glass Mfg.			
\$2.40 convertible preference (quar.)	60c	2-15	1-31
Thomas Industries (year-end)	10c	1-15	12-31
Title Insurance (Mini.) (quar.)	35c	12-31	12-31
Extra	\$1	12-31	12-21
Tobacco Securities Trust, Ltd.			
Amer. deposit receipts deferred (final)	29.714 3/4c	2-21	1-8
Amer. deposit receipts ordinary (final)	16 1/2%	2-21	1-8
Todd Shipyards (year-end)	\$1	1-15	1-8
Tolado Edison Co., common (quar.)	17 1/2c	1-28	1-8
4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-15
4.25% preferred (quar.)	\$1.06 1/4	3-1	2-15
4.56% preferred (quar.)	\$1.14	3-1	2-15
Toro Mfg. Corp. (quar.)	25c	1-11	12-28
Towle Mfg. Co. (quar.)	50c	1-15	1-2
Traders Building Assoc. Ltd. (quar.)	130c	1-15	1-7
Extra	130c	1-15	1-7
Union Telephone Co. (Mich.)—			
\$1.35 preferred (quar.)	33 3/4c	1-1	12-20
\$1.44 preferred (quar.)	36c	1-1	1 2-20
\$2.70 preferred (quar.)	67 1/2c	1-1	12-20
\$2.75 preferred (quar.)	68 3/4c	1-1	12-20
United Molasses, Ltd.—			
American deposit receipts	4 1/4c	12-31	11-15
United Piece Dye Works, \$4.25 pfd. (quar.)	\$1.06 1/4	1-2	12-20
United Shirt Distributors (reduced)	15c	1-17	1-7
U. S. Royalty Oil	10c	1-15	12-31
U. S. Testing	\$2	12-31	12-20
Ventures, Ltd.	\$25c	1-30	1-4
Washington Gas Light (quar.)	50c	2-1	1-15
Waterbury-Farrel Foundry & Machine Co.—			
Quarterly	50c	1-3	12-20
Westport Properties (stock dividend)	5%	12-31	12-20
Wheeling Machine Products	50c	1-5	11-27
Whiting Corp., common	25c	1-15	1-2
6% preferred A (quar.)	37 1/2c	1-15	1-2
Whitney Blake Co. (extra)	10c	12-21	12-10
Stock dividend	2%	12-21	12-10
Wichita Union Stock Yards Co.—			
4% preferred (s-a)	\$2	1-15	1-10
Wilbur-Suchard Chocolate Co.—			
\$5 preferred A (accum.)	\$1.25	2-1	1-21
Worcester County Electric—			
4.44% preferred (quar.)	\$1.11	2-1	1-15
Zellers, Ltd., 4 1/2% preferred (quar.)	\$56 1/4c	2-1	1-2
Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.			
Name of Company	Per Share	When Payable	Holders of Rec.
ACF Industries, Inc., 5% conv. pfd. (entire issue called for redemption on Jan. 18 at \$35 per share plus this dividend)	33 3/4c	1-18	—
ACF-Wrigley Stores (initial)	15c	1-22	12-21
Stock dividend	2%	1-22	12-21
Abbott Laboratories, com. (quar.)	45c	1-2	12-7
4 1/2% preferred (quar.)	\$1	1-2	12-7
Abercrombie & Fitch Co., \$6 pfd. (s-a)	\$3	1-2	12-14
Aberdeen Petroleum Corp., class A	4c	1-14	12-24
Stock dividend	2 1/2%	1-14	12-24
Abitibi Power & Paper Co. Ltd., com. (quar.)	142 1/2c	1-1	12-1
4 1/2% preferred (quar.)	128 3/4c	1-1	12-1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	112 1/2c	1-2	12-10
\$1.20 class A (quar.)	130c	1-2	12-10
Acme Precision Products, Inc.—			
\$1.10 conv. preferred (quar.)	27 1/2c	2-1	1-15
Adam Consolidated Industries, Inc. (quar.)	12 1/2c	12-31	12-14
Adams Engineering, class A (quar.)	7 1/2c	1-2	12-19
Addressograph-Multigraph Corp. (quar.)	\$1	1-10	12-17
Admiral Corp. (quar.)	25c	12-31	12-18
Aerquip Corp. (stock dividend)	5%	1-7	12-17
Aetna Casualty & Surety (quar.)	60c	1-2	12-7
Extra	30c	1-2	12-7
Aetna Insurance Co. (Hartford) (quar.)	60c	1-2	12-7
Aetna Life Insurance (quar.)	60c	1-2	12-19
Extra	\$1	1-2	12-7
Affiliated Fund Inc. (from net investment income)	6c	1-21	12-21
Agricultural Insurance Co. (Watertown, N. Y.)			
Quarterly	40c	1-2	12-14
Ahlberg Bearing Co., class A (quar.)	8 3/4c	1-2	12-20
Aid Investment & Discount, Inc.—			
Common (quar.)	7 1/2c	1-1	12-14
5 1/2% convertible preferred A (quar.)	34 3/4c	1-1	12-14
5 1/2% preferred B (quar.)	34 3/4c	1-1	12-14
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2-57	12-14
4.60% preferred (quar.)	\$1.15	12-57	12-14
Alan Wood Steel Co.			
5% preferred (quar.)	\$1.25	1-1	12-14
Alba Hosiery Mills, Inc. (quar.)	10c	1-2	12-14
Albermarle Paper, class A	12 1/2c	1-1	12-20
Stock dividend	5%	1-1	12-20
Class B	12 1/2c	1-1	12-20
Stock dividend	5%	1-1	12-20
6% preferred (quar.)	\$1.50	1-2	12-20
Aleo Products, common (quar.)	25c	1-1	12-11
7% preferred (quar.)	\$1.75	1-1	12-11
Aldens, Inc., common	130c	1-1	12-7
4 1/4% preferred (quar.)	\$1.06 1/4	1-1	12-7
Allegheny & Western Ry., 6% gtd. (s-a)	\$3	1-1	12-20
Ahen Electric & Equipment Co. (quar.)	5c	1-2	12-15
Ahen (H. C.) Business Machines, Inc. (quar.)	12 1/2c	3-1	2-15
Allentown Portland Cement, class A (quar.)	28c	1-30	1-10
Extra	10c	1-30	1-10
Allied Paper Corp. (reduced)	70c	12-31	12-20
Allied Products Corp., 3.75% pfd. (quar.)	93 3/4c	1-1-57	12-14
Allied Stores Corp., common (quar.)	75c	1-21	12-21
Allison Steel Mfg.—			
75c convertible preferred (quar.)	18 3/4c	1-3	12-20
Alpha Beta Food Markets, common (quar.)	22c	1-2	12-14
5% preferred A (quar.)	12 1/2c	1-2	12-14
Aluminum Co. of America, common (quar.)	30c	3-10	2-20
\$3.75 preferred (quar.)	93 3/4c	4-1	3-15
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	\$25c	3-1	2-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Aluminum Goods Manufacturing (extra)	30c	1-31	1-16	Associated Electrical Industries, Ltd.—				Blackhawk-Perry Corp. (s-a)	\$1.50	1-2	12-15
Amalgamated Sugar (quar.)	35c	1-2	12-17	Amer. dep. receipts ordinary (interim)	2½%	1-17	11-28	Blackstone Valley Gas & Electric—			
Amrosia Minerals	25c	1-30	12-31	Associated Motion Picture Industries (quar.)	25c	12-31	12-14	5.60% preferred (initial quar.)			
American Aggregates, 5% pfd. (quar.)	\$1.25	1-1	12-21	Associated Telephone & Telegraph Co.—				4.25% preferred (quar.)	\$1.40	1-2	12-20
American Air Filter, com. (increased)	45c	1-5	12-12	\$4 partic. class A (quar.)	\$1	1-1	12-3	Bliss (E. W.) Co. (quar.)	\$1.06½	1-2	12-1
5% preferred (quar.)	18¾c	1-5	12-12	Associated Truck Lines (initial quar.)	10c	12-31	12-3	Bliss & Laughlin, Inc.—	50c	2-1	1-11
7% preferred (quar.)	\$1.75	1-5	12-12	Stock dividend	3%	12-31	12-3	New common (initial quar.)	45c	12-31	12-21
American Alloys, 6% convertible pfd. (quar.)	7½c	1-1	12-14	Associates Investment (increased quar.)	65c	1-2	12-7	Blue Diamond Corp. (extra)	20c	1-10	12-10
American Bank Note Co., com. (quar.)	25c	1-2	12-10	Atchison, Topeka & Santa Fe Ry. Co.—				Stock dividend	4%	1-10	12-10
Extra	15c	1-2	12-10	Common (quar.)	25c	3-1	12-25	Bloch Bros. Tobacco, common (quar.)	25c	2-15	2-10
6% preferred (quar.)	75c	1-2	12-10	Extra	60c	1-10	12-7	6% convertible preferred (quar.)	75c	3-30	3-16
American Barge Line Co.—				5% non-cum. pfd. (s-a)	25c	2-1	12-28	6% convertible preferred (quar.)	75c	3-30	3-16
Stock dividend	2½%	1-15	12-6	Athey Products (year-end)	30c	12-31	12-28	Bohac (H. C.) Co.—			
American Book Co. (stock dividend)	10%	1-11	1-3	Atlanta & West Point RR. pfd. (quar.)	\$1.06	1-2	12-7	5½% pfd. preferred (quar.)	\$1.37½	1-2	12-14
Quarterly	87½c	2-1	1-18	Atlantic City Electric, common (increased)	32½c	1-15	12-13	Book-of-the-Month Club (quar.)	\$1	1-2	12-14
Extra	50c	2-1	1-18	4½% preferred (quar.)	\$1	2-1	1-3	Borg-Warner Corp., common (quar.)	60c	2-1	1-9
American Bosch Arms Corp., com. (quar.)	25c	12-31	12-5	4.10% preferred (quar.)	\$1.02½	2-1	1-3	3½% preferred (quar.)	87½c	1-2	12-12
Stock dividend	5%	12-31	12-5	4.35% preferred (quar.)	\$1.08¾	2-1	1-3	3½% preferred (quar.)	87½c	1-2	12-12
5% preferred A (quar.)	\$1.25	1-1	12-14	4.35% 2nd preferred (quar.)	\$1.08¾	2-1	1-3	Bostich, Inc., class A (quar.)	30c	1-15	1-2
5% preferred B (quar.)	\$1.25	1-1	12-14	Atlantic City Sewerage (quar.)	25c	1-1	12-24	Boston & Albany RR. Co. (quar.)	\$2.25	12-31	12-10
American Cable & Radio Corp. (annual)	30c	1-22	12-27	Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	12-31	12-21	Boston-Herald Traveler (quar.)	25c	1-2	12-20
American Can Co. (quar.)	50c	2-15	1-24	Atlantic Refining, 3.75% pfd. B (quar.)	93¾c	2-1	1-4	Easton Insurance Co. (quar.)	45c	1-2	12-17
American Crystal Sugar, common (quar.)	30c	1-2	12-15	Atlantic Wholesalers, Ltd., class A (quar.)	115c	1-2	12-15	Bowater Corp. of North America, Ltd.—			
4½% prior preferred (quar.)	\$1.12½	1-2	12-15	Extra	110c	1-2	12-15	5% preferred (quar.)	162½c	1-2	12-7
American Can Co., 7% pfd. (quar.)	\$43¾c	1-2	12-13	Class B (quar.)	115c	1-2	12-15	Bowl-Mor Co., 30c preferred (quar.)	7½c	1-2	12-20
American Cyanamid Co., common (quar.)	75c	12-31	12-3	Extra	110c	1-2	12-15	Brach (E. J.) & Sons (quar.)	\$1	1-2	12-7
3½% preferred series C (quar.)	93¾c	1-2	12-3	Atlas Credit Corp., common (stock dividend)	2%	12-31	12-15	Year-end	50c	1-2	12-7
3½% preferred series D (quar.)	87½c	1-2	12-3	20c convertible preferred (quar.)	5c	12-31	12-15	Brazilian Traction, Light and Power, Ltd.—			
American Discount Co. of Georgia—				Atlas Steels, Ltd. (quar.)	125c	2-1	1-3	6% preferred (quar.)	\$1.50	1-3	12-14
Common (quar.)	\$1	1-1	12-20	Extra	125c	2-1	1-3	Bridgeport Brass common (quar.)	56¾c	12-31	12-14
5% preferred (1954 series) (quar.)	62½c	1-1	12-20	Atlas Thrift Plan Corp., 7% pfd. (quar.)	\$117½c	1-2	12-15	4½% preferred (quar.)	\$1.28½	12-31	12-14
American Distilling (increased quar.)	40c	1-28	1-18	Auto Finance Co. (quar.)	25c	1-1	12-20	Bright (T. G.) & Co., Ltd., 5% pref. (quar.)	\$1.28½	12-31	12-14
American & Bird Mills, Inc.—				Auto-Soler Co. (quar.)	5c	1-1	12-19	Brillo Manufacturing (increased quar.)	45c	1-2	12-14
4% convertible preferred (quar.)	\$1	1-1	12-14	Automatic Canteen Co. of America (quar.)	35c	1-2	12-15	Bristol Brass (stock dividend)	100%	1-15	12-24
American Electric Securities Corp., 30c participating preferred (accum.)	50c	12-31	12-17	Automatic Merchandising	2½c	12-31	12-20	Bristol-Myers Co., 3¼% pfd. (quar.)	93¾c	1-15	1-2
American European Securities	\$3.45	12-31	12-20	Automatic Steel Products, Inc.—				British-American Assurance Co. (quar.)	194c	1-1	12-14
American Express, old com. (quar.)	\$4.50	1-2	12-7	30c non-cum. non-cum. pfd.	10c	1-30	1-15	British American Oil, Ltd. (quar.)	125c	1-2	11-30
American Express, new com. (quar.)	45c	1-2	12-7	Avon Telephone, common (quar.)	10c	12-31	12-1	British Celanese, Ltd. (interim)	\$1½	1-29	12-5
American Felt Co., 6% preferred (quar.)	\$1.50	1-1	12-15	5% preferred (quar.)	31¾c	12-31	12-1	British Columbia Electric Co., Ltd.—			
American Hair & Felt (quar.)	25c	1-10	12-31	6% preferred (quar.)	37½c	12-31	12-1	4½% preferred (quar.)	\$1	1-2	12-7
Extra	40c	1-10	12-31	7% preferred (quar.)	43¾c	12-31	12-1	4½% preferred (quar.)	\$1.50	1-2	12-7
American Hard Rubber, com. (quar.)	25c	1-9	12-19	Avco Mfg. Corp., \$2.25 conv. pfd. (quar.)	56½c	2-1	1-16	4½% preferred (quar.)	\$1.50	1-2	12-7
Stock dividend	1%	1-9	12-19	Avon Products, Inc., 4% pfd. (quar.)	50c	1-1	12-15	4½% preferred (quar.)	\$1.50	1-2	12-7
American Home Products (increased monthly)	35c	1-2	12-14	Axe Science & Electronics Corp. (from inc.)	15c	1-10	12-10	4½% preferred (quar.)	\$1.18	1-2	12-7
American Ice Co.—								5% preferred (quar.)	163c	1-2	12-7
American Investment Co. of Illinois—				B/G Foods, Inc., class A (quar.)	18¾c	1-1	11-30	British Columbia Forest Products, Ltd.—			
5¼% preferred (quar.)	\$1.31½	1-1	12-14	Babbitt (B. T.), Inc. (stock dividend)	1%	2-1	1-10	Quarterly	112½c	2-1	1-4
American Machine & Foundry Co.—				Babcock & Wilcox Co.—				British Columbia Power, Ltd.	135c	1-15	12-21
3.90% preferred (quar.)	97½c	1-15	12-31	Stock dividend	25c	1-3	12-12	British Columbia Telephone ordinary	150c	1-1	12-17
5% preferred (quar.)	\$1.25	1-15	12-31	Backus-Welt Co. (quar.)	50c	1-9	12-28	4½% preferred (quar.)	\$1.12½	1-1	12-17
American Maple Products Co., com. (quar.)	50c	12-31	12-20	Baldwin-Lima-Hamilton Corp. (quar.)	5%	1-30	12-10	6% 2nd preferred (quar.)	\$1.50	1-1	12-17
7% preferred (quar.)	\$1.75	12-31	12-20	Bagley Building Corp. (quar.)	25c	12-31	12-17	4½% preferred (quar.)	\$1.09½	2-1	1-17
7% preferred (quar.)	\$1.75	12-31	12-20	Baker Industries (quar.)	12½c	1-15	12-27	4½% preferred (quar.)	\$1.19	1-15	12-31
American-Marietta Co., common (quar.)	30c	2-1	1-18	Baldwin Piano Co., com. (stock dividend)	3%	1-10	12-3	Brookton Taunton Gas Co.—			
5% preferred (quar.)	\$1.25	2-1	1-18	4% preferred (quar.)	\$1.50	1-15	12-31	\$3.80 preferred (quar.)	95c	1-15	12-24
American Mfg. Co.—				Baltimore Gas & Electric, com. (quar.)	40c	1-2	12-14	Brooklyn Glass Co., common (quar.)	15c	1-1	12-7
American Metal, Ltd., 4½% pfd. (quar.)	\$1.12½	3-1	2-18	4½% preferred B (quar.)	\$1.12½	1-2	12-14	4½% preferred (quar.)	62½c	1-1	12-7
American Metal Products, com. (quar.)	37½c	12-31	12-14	4% preferred C (quar.)	\$1	1-2	12-14	Extra	15c	1-10	12-10
5½% conv. preferred (quar.)	27½c	12-31	12-14	Baltimore & Ohio RR., common (quar.)	50c	3-14	2-21	Brooks Bros., Inc. (quar.)	20c	1-10	12-10
American Molasses Co. (quar.)	17½c	1-10	1-2	Common (quar.)	50c	6-14	5-16	Brown-Forman Distillers Corp., com. (quar.)	20c	1-1	12-15
American National Fire Insurance (quar.)	20c	1-15	12-20	4% preferred (quar.)	50c	9-16	8-26	4% preferred (quar.)	10c	3-1	12-11
American Natural Gas, com. (quar.)	65c	2-1	1-15	4% preferred (quar.)	\$1	3-14	2-21	Brown Window Mfg. Co., preferred	3%	2-15	12-31
6% preferred (quar.)	37½c	2-1	1-15	4% preferred (quar.)	\$1	6-14	5-16	Bruce (E. L.) Co., 3¼% pfd. (quar.)	93¾c	12-31	12-31
American Optical Co. (quar.)	50c	1-2	12-15	4% preferred (quar.)	\$1	9-16	8-26	Brunswick-Balke-Coller—			
American Potash & Chemical—				Bancroft (Joseph) & Sons (quar.)	10c	12-31	12-10	\$5 preferred (quar.)	\$1.25	1-1	12-20
Stock dividend	3%	1-9	12-1	Bangor & Aroostook RR. (quar.)	60c	12-31	12-10	Buck Creek Oil	8c	12-31	12-14
American Pipe & Construction (stock div.)	10%	1-14	12-21	Year-end	60c	12-31	12-10	Budget Finance Plan, com. (quar.)	10c	1-15	12-28
American Safety Razor	10c	12-31	12-14	Bangor Hydro-Electric Co., com. (quar.)	47½c	1-21	1-2	6% preferred (quar.)	15c	1-15	12-28
American Service Co., \$3 preferred (annual)	\$3	1-7	12-28	7% preferred (quar.)	\$1.75	1-2	12-10	60c conv. preferred (quar.)	15c	1-15	12-28
American Smelting & Refining—				4% preferred (quar.)	\$1	1-2	12-10	Buffalo-Eclipse (stock dividend)	1%	12-31	12-10
Common (year-end)	50c	12-31	12-7	4½% preferred (quar.)	\$1.07	1-2	12-10	Building Products, Ltd. (quar.)	145c	1-2	12-14
7% 1st preferred (quar.)	\$1.75	12-31	12-7	Bank of New York (increased quar.)	\$3	1-2	12-14	Building Co. (Cleveland)—			
American Snuff Co., common (quar.)	60c	1-2	12-6	Bank Shares, Inc.—				7% preferred (accum.)	\$4	1-4	12-21
6% preferred (quar.)	\$1.50	1-2	12-6	6% prior preferred (quar.)	15c	12-31	12-15	Bulova Watch Co. (quar.)	30c	1-2	12-26
American Spring & Holly (quar.)	15c	12-31	12-14	Bankers Bond & Mortgage Guaranty Co. of America	20c	1-4	12-17	Burlington Steel, Ltd. (quar.)	125c	1-2	12-7
Stock dividend	5%	12-31	12-15	Bankers Securities Corp.—				Burnham Corp., 6% preferred (s-a)	\$1.50	1-1	12-10
American States Insurance Co. (Indianapolis)	45c	1-4	12-14	\$3 partic. preferred (s-a)	\$1.50	1-8	12-28	Burns & Co. (quar.)	15c	1-29	1-9
Quarterly	31½c	1-2	12-10	6% convertible preferred (year-end)	\$8.25	1-8	12-28	Extra	10c	1-29	1-9
American Stores (quar.)	50c	1-2	11-30	Bankers Trust Co. (N. Y.) (quar.)	70c	1-15	12-17	Quarterly	15c	4-29	4-9
American Sugar Refining				Barber-Elis of Canada, Ltd., 7% pref. (s-a)	\$1.75	1-15	12-31	Quarterly	15c	7-29	7-9
Common (increased quar.)	\$1.50	1-2	12-11	Barber Oil (quar.)	62½c	1-1	12-14	Quarterly	15c	10-29	10-9
Extra	\$1.25	1-2	12-11	Barker Bros. Corp., common (quar.)	25c	12-31	12-26	Burroughs Corp. (quar.)	25c	1-21	12-21
7% preferred (quar.)	\$1.75	1-2	12-11	4½% preferred (quar.)	56½c	1-1	12-26	Butler Mfg. Co. (increased quar.)	50c	1-3	12-20
American Surety Co. (N. Y.) (quar.)	22½c	1-2	12-7	Basic, Inc., common (quar.)	25c	1-3	12-10	Butler's Inc., common (quar.)	15c	1-2	12-15
American Telephone & Telegraph Co.—				5¼% preferred (quar.)	\$1.43¾	1-1	12-31	4½% preferred (quar.)	28½c	1-2	12-15
Quarterly	\$2.25	1-10	12-10	Bassett Furniture Industries (extra)	37½c	1-2	11-20	Butterfly Hosiery Co., Ltd. (s-a)	\$13.50	1-31	12-31
American Thermos Products (extra)	50c	1-2	12-14	Bastian-Blessing Co. (quar.)	\$1	1-1	12-15	Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	2-1	1-4
American Thread Co. Inc., 5% pfd. (s-a)	12½c	1-1	11-30	Extra	\$1	1-1	12-15	C I T Financial Corp. (quar.)	60c	1-1	12-10
American Tobacco, 6% pfd. (quar.)	\$1.50	1-2	12-10	Bates Mfg. Co., 4½% preferred (quar.)	\$1.12½	1-1	12-17	Calgary Power, Ltd., common	150c	1-15	12-14
American Transit Corp., common (quar.)	12½c	1-2	12-20	Bath Iron Works Corp. (quar.)	65c	1-2	12-19	4% preferred (quar.)	\$1	1-2	12-14
6% preferred (s-a)	75c	1-2	12-20	Bay State Power & Paper, Ltd.—				4½% preferred (quar.)	\$1.12½	1-2	12-14
American Vitified Products—				Class A (quar.)	75c	1-1	12-1	5% preferred (quar.)	\$1.12½	1-2	12-14
Stock dividend	4½%	1-15	12-4	Extra	75c	1-1	12-1	California Eastern Aviation (stock dividend)	5%	1-10	12-10
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	1-4	12-16	Class B (year-end)	\$1.25	3-1	2-1	California Electric Power, \$2.50 pfd. (quar.)	62c	1-1	12-14
\$4.50 preferred (s-a)	\$2.25	7-5	6-26	Bausch & Lomb, common (quar.)	25c	1-2	12-14	\$3 preferred (quar.)	75c	2-1	1-15
Amoco Metal, Inc. (increased quar.)	12½c	12-31	12-14	4% preferred (quar.)	\$1	1-2	12-14	California Fund, Inc.—			
Extra	7½c	12-31	12-14	Baxter Laboratories (quar.)	16½c	12-31	12-14	(8c from ordinary income and 7c from capital gains)	15c	1-15	12-4
Amphenol Electronics (quar.)	25c	1-25	1-11	Baystate Corp. (quar.)	27½c	2-1	1-15	California Int. Co., Inc.—			
Anchor Hocking Glass, \$4 pfd. (quar.)	\$1	1-2	12-21	Beam (James) Distilling—				Stock dividend	2%	1-2	11-30
Anderson Electric Corp.—				Stock dividend	2%	1-4	12-27	5¼% preferred (quar.)	26½c	1-1	12-14
60c conv. pfd. (quar.)	15c	1-2	12-13	Stock dividend	1½%	4-5	3-29	California Packing (quar.)	55c	2-15	1-31
Anderson-Prichard Oil, common (quar.)	30c	12-31	12-17	Cash payment							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Celanese, common (quar.)	115c	12-31	11-30	Clayton & Lambert Mfg. (quar.)	15c	1-8	12-17	Crystal Oil & Land Corp., \$1.12 pfd. (quar.)	28c	3-1	2-18
Extra	115c	12-31	11-30	Clefield & Mahoning Ry. (s-a)	\$1.50	1-1-57	12-20	Cuban-American Sugar, com. (year-end)	25c	1-3	12-19
\$1 preferred (quar.)	125c	12-31	11-30	Cleveland Builders Supply (quar.)	60c	1-3	12-20	7% preferred (quar.)	\$1.75	1-3	12-19
\$1.75 preferred (quar.)	\$1.75	12-31	11-30	Cleveland Electric Illuminating Co.				7% preferred (quar.)	\$1.75	4-1	3-15
Canadian Drawn Steel, preferred	115c	1-15	12-28	\$4.50 preferred (quar.)	\$1.12 1/2	1-1-57	12-5	7% preferred (quar.)	\$1.75	7-2	6-14
Canadian Fairbanks-Morse Co., Ltd.				Cleveland Quarries (quar.)	10c	1-2	11-30	7% preferred (quar.)	\$1.75	9-27	9-13
6% preferred (quar.)	\$1.50	1-2-57	12-28	Clinchfield Coal Corp. (quar.)	50c	1-11	12-23	Cuddy Packing Co.	20c	1-15	1-3
Canadian General Electric Co., Ltd. (quar.)	182	1-2	12-15	Clinton Trust Co. (N. Y.) (quar.)	15c	1-2	12-21	4 1/2% conv. pfd. (This payment clears all arrears)	\$6.75	1-15	12-31
Extra	182	1-2	12-15	Club Aluminum Products Co.	10c	1-10	12-18	4 1/2% conv. preferred (quar.)	\$1.12 1/2	1-15	12-31
Canadian General Investments, Ltd. (quar.)	\$127 1/2c	1-15	12-31	7% preferred (quar.)	\$1.75	1-1	12-19	Cumberland Apartments (quar.)	10c	3-15	3-1
Canadian Ice Machine Co., Ltd.				4% 2nd preferred (quar.)	\$1	1-1	12-19	Quarterly	10c	6-15	6-1
Class A (quar.)	120c	1-2	12-14	Coca-Cola Bottling Corp. (St. Louis)	63c	1-7	12-15	Quarterly	10c	9-15	8-31
Canadian Industries, Ltd. (year-end)	120c	1-31	12-31	\$2.50 Class A (quar.)	20c	1-1	12-18	Cumberland Gas Corp. (quar.)	15c	1-1	12-20
Canadian Ingersoll-Rand Co. (extra)	150c	1-10	12-27	Cold Metal Products (quar.)	20c	1-1	12-18	Curtis Clothing, common	12 1/2c	1-1	12-15
Canadian Oil Co., Ltd.				Stock dividend	5% 1/2	2-11	1-14	4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-15
5% preferred (quar.)	\$1.25	1-2	12-3	Coleman Engineering, common (quar.)	15c	1-2	12-15	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	1-1	12-10
5% redeemable preference (quar.)	\$1.25	1-2	12-3	Colgate-Palmolive Co., \$3.50 pfd. (quar.)	87 1/2c	12-31	12-12	\$1.60 prior preferred (initial)	15c	1-1	12-10
8% preference (quar.)	182	1-2	12-3	Collins Radio Co., 4% conv. pfd. (quar.)	50c	1-2	12-20	Dallas Fund Series (from dividend income)	25c	12-31	12-17
4% redeemable preference (quar.)	\$1.1	1-2	12-3	Colonial Fund (stock dividend)	100%		12-31	Dan River Mills, common (quar.)	20c	12-31	12-14
Canadian Pacific Ry. ordinary (s-a)	175c	2-28	1-4	Colonywood Terminals, Ltd. (annual)	175c	1-31	1-10	Extra	5c	12-31	12-14
Extra	125c	2-28	1-4	Extra	125c	1-31	1-10	5% preferred (quar.)	25c	1-1	12-14
4% non-cum. pref. (final)	2 1/2	1-1	12-31	Non-cum. preference (annual)	175c	1-31	1-10	Dana Corporation 3 1/2% pfd. ser. A (quar.)	93 3/4c	1-15	1-4
Canadian Vickers, Ltd. (quar.)	\$137 1/2c	1-15	12-31	Extra	125c	1-31	1-10	Daily Machine Specialties (quar.)	20c	1-15	12-28
Canadian Westinghouse Co., Inc. (quar.)	125c	1-2	12-14	Colonial Ice, \$6 preferred (quar.)	\$1.50	1-1	12-21	Davey Stores Corp. of N. Y.			
Cannon Mills Co., common (quar.)	75c	1-2	12-3	Colorado Central Power, com. (monthly)	10c	1-2-57	12-14	5% preferred (quar.)	25c	1-2	12-17
Class B (quar.)	75c	1-2	12-3	Common (monthly)	10c	2-1-57	1-15	Davenport Hosiery Mills (year-end)	25c	1-2	12-24
Cannon Shoe, com. (year-end)	15c	1-2	21-23	4 1/2% preferred (quar.)	\$1.12 1/2	2-1-57	1-15	David & Freese, Ltd., class A (quar.)	175c	12-31	12-15
Class A (year-end)	15c	1-2	12-23	Colorado Fuel & Iron Corp., common (quar.)	50c	1-7	12-10	Davidson-Buell, 6% pfd. (quar.)	\$1.50	1-1	12-15
Capitol Records Inc., common (quar.)	25c	12-31	12-15	5% preferred A (quar.)	62 1/2c	12-31	12-10	Daystrom, Inc. (quar.)	30c	2-15	1-25
\$2.50 convertible preferred (quar.)	65c	1-1-57	12-15	5 1/2% preferred B (quar.)	68 1/2c	12-31	12-10	Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	1-1	11-26
Capital Venture Fund	36c	1-21	12-31	Colorado Interstate Gas, com. (quar.)	31 1/2c	12-31	12-15	Dayton Rubber Co., class A (quar.)	50c	1-25	1-10
Carey, Baxter & Kennedy (quar.)	20c	12-31	12-10	5% preferred (quar.)	\$1.25	1-2	12-15	Common (quar.)	35c	1-25	1-10
Carlisle Corp. (increased quar.)	12 1/2c	3-1	2-15	Columbia Pictures (quar.)	30c	1-30	12-28	De Laval Steam Turbine (quar.)	25c	1-21	12-28
Carnation Co., 3 1/4% 1st preferred (quar.)	93 3/4c	1-1	12-15	Stock dividend	2 1/2%	1-30	12-28	Year-end	25c	1-21	12-28
Carolina Clinchfield & Ohio Ry. (quar.)	\$1.25	1-19	1-10	Columbia Title Insurance Co. (Wash., D. C.)	10c	12-31	12-20	De Vilbiss Co. (quar.)	50c	1-21	1-11
Carolina Power & Light Co.				Semi-annual	40c	1-10	12-26	Debiture & Securities Corp. of Canada			
Common (increased)	30c	2-1-57	1-11	Columbus & Southern Ohio Electric (quar.)	40c	1-10	12-26	5% preference (s-a)	\$2.50	1-2	12-14
\$4.20 preferred (quar.)	\$1.05	1-2	12-19	Combustion Engineering Inc. (quar.)	28c	1-23	12-28	Decker Mfg. Co.	7 1/2c	1-3	12-12
\$5 preferred (quar.)	\$1.25	1-2	12-19	Commercial Credit Co. (quar.)	70c	12-31	12-3	Deere & Co., common	50c	1-2	12-3
Carson Pirie Scott & Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	3-1	2-15	Commercial State Bank & Trust Co. (N. Y.)				Dejay Stores (quar.)	10c	1-2	12-13
Case (J. I. Co.), 7% pfd. (quar.)	\$1.75	1-2	12-12	Extra	50c	1-10	12-31	Delaware Power & Light Co.	\$0.1805	12-31	12-26
Case Pomeroy & Co.	50c	1-11	1-2	Commercial Trust (N. J.) (quar.)	75c	1-2	12-19	New preferred (initial)	29c	1-18	1-8
Caspers Tin Plate (quar.)	17 1/2c	12-31	12-14	Special	50c	1-2	12-19	Detroit & Canada Tunnel (quar.)			
Castle (A. M.) & Co. (stock dividend)	5%	1-2	11-30	Commodore Hotel, Inc. (extra)	20c	1-8	12-27	Detroit, Hillsdale & South Western RR. Co.			
Celanese Corp. of America				Commonwealth Edison, common (quar.)	50c	2-1	12-26	Semi-annual	\$2	1-3	12-21
4 1/2% preferred A (quar.)	\$1.12 1/2	1-1	12-7	4.64% preferred (initial quar.)	\$1.16	2-1	12-26	Delaware Power & Light, 4% pfd. (quar.)	\$1	12-31	12-10
7% 2nd preferred (quar.)	\$1.75	1-1	12-7	Commonwealth Gas Corp.	10c	1-15	12-28	3.70% preferred (quar.)	92 1/2c	12-31	12-10
Celotex Corp., common (quar.)	60c	1-31	1-8	Commonwealth Stock Fund				4.28% preferred (quar.)	\$1.07	12-31	12-10
5% preferred (quar.)	25c	1-31	1-8	From investment income	8c	1-25	1-3	4.56% preferred (quar.)	\$1.14	12-31	12-10
Central Aguirre Sugar (quar.)	35c	1-15	12-31	Commonwealth Water Co.				4.20% preferred (quar.)	\$1.05	12-31	12-10
Central Canada Investments, Ltd., com	125c	1-2	12-21	5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-10	Delaware RR. (s-a)	\$1	1-2-57	12-14
5% preferred (s-a)	\$2.50	1-2-57	12-21	Community Drug Co.	15c	12-31	12-15	Detroit Edison (increased quar.)	50c	1-15	12-21
Central Electric & Gas Co.				6% partic. preferred (quar.)	31 1/2c	12-31	12-20	Di Giorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	1-1	12-7
4.75% preferred A (quar.)	59 1/2c	12-31	12-14	Compo Shoe Machinery Corp.	15c	1-15	1-5	Diamond Match, common (quar.)	45c	2-1	1-4
\$2.50 preferred (quar.)	62 1/2c	12-31	12-14	Conn (C. G.) Ltd., common (increased)	\$1.50	1-5	12-24	\$1.50 preferred (quar.)	37 1/2c	1-1	1-4
Central Fibre Products Co., Inc.				6% preferred, class A (quar.)	\$1.75	1-5	12-24	Diebold, Inc., common	20c	12-31	12-17
Extra	25c	1-7	12-3	7% preferred (quar.)				Stock dividend	10%	1-16	1-2
Extra	25c	1-7	12-3	Connecticut General Life Insurance Co.				4 1/2% preferred (quar.)	28 1/2c	1-1	12-1
Central Hudson Gas & Electric				Quarterly	45c	1-2	12-20	Distillers Co., Ltd.			
4.35% preferred (quar.)	\$1.08 1/2	1-2	12-10	Connecticut Light & Power, com. (quar.)	25c	1-1	12-1	Amer. dep. receipts for ord. reg. (interim)	6%	3-8	12-26
4.50% preferred (quar.)	\$1.12 1/2	1-2	12-10	\$2.20 preferred (quar.)	52 1/2c	2-1	1-5	District Theatres (quar.)	5c	1-2	12-15
4.75% preferred (quar.)	\$1.18 1/2	1-2	12-10	\$2.06 preferred (quar.)	51 1/2c	2-1	1-5	Diversified Income Fund Series (Year-end of 16c from dividend income and 24c from capital gains)	40c	12-31	12-17
Central Illinois Electric & Gas, com. (quar.)	40c	1-2	12-14	\$2.04 preferred (quar.)	51c	2-1	1-5	Diversified Corp. (quar.)	20c	1-4	12-20
4.10% pfd. series A (quar.)	\$1.02 1/2	1-2	12-14	\$2.00 preferred (quar.)	50c	2-1	1-5	Extra	10c	1-4	12-20
4.10% pfd. series B (quar.)	\$1.02 1/2	1-2	12-14	\$1.90 preferred (quar.)	47 1/2c	2-1	1-5	Diversified Investment Fund, Inc. (from net security profits)	40c	12-31	11-30
4.10% pfd. series C (quar.)	\$1.02 1/2	1-2	12-14	Connobio, Inc., common (increased)	12 1/2c	1-2	12-20	Dixie Aluminum Corp., common	5c	1-15	1-5
4.75% pfd. series D (quar.)	\$1.18 1/2	1-2	12-14	40c preferred (quar.)	10c	1-2	12-20	36c preferred (quar.)	9c	1-15	1-5
4.80% pfd. series E (quar.)	\$1.20	1-2	12-14	40c preferred (quar.)	10c	4-1	3-20	Dixie Cup Co.			
Central Illinois Light Co.				Consolidated Cigar Corp.	\$1.25	1-1	11-11	5% convertible preferred A (quar.)	62 1/2c	1-10-57	12-10
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-14	\$5 preferred (quar.)	32 1/2c	2-1	1-18	Boeckmann Co. (quar.)	35c	1-25	12-21
4.64% preferred (quar.)	\$1.16	1-2	12-14	Consolidated Dearborn (quar.)	87 1/2c	1-2	12-21	Stock dividend	10%	1-25	12-21
Central Illinois Public Service				Consolidated Dry Goods (quar.)				Dodge Mfg., \$1.56 preferred (initial)	20c	1-2	12-20
4% preferred (quar.)	\$1	12-31	12-18	Consolidated Edison Co. (N. Y.)				Dodge Manufacturing Corp.			
4.25% preferred (quar.)	\$1.06 1/2	12-31	12-18	\$5 preferred (quar.)	\$1.25	2-1	1-4	Common (increased quar.)	35c	2-15	2-1
4.92% preferred (quar.)	\$1.23	12-31	12-18	Consolidated Foods Corp., com. (quar.)	25c	1-1	12-14	\$1.56 preferred (initial quar.)	39c	4-1	3-20
Central Illinois Securities Corp.				5 1/2% preferred (quar.)	65 1/2c	1-1	12-14	Dome Mines, Ltd. (quar.)	117 1/2c	1-30	12-31
(Year end out of cap. gains of 10% in stock or \$1.20 in cash)				Consolidated Gas Utilities (quar.)	22 1/2c	12-31	12-3	Extra	15c	1-30	12-31
Central Indiana Gas (quar.)	20c	1-5	12-20	Consolidated Mining & Smelting (Canada)				Dominion Bridge Co., Ltd. (quar.)	115c	2-22	1-31
Central Maine Power, common (quar.)	35c	12-31	12-10	(s-a)	140c	1-15	12-14	Extra	130c	2-22	1-31
3.50% preferred (quar.)	87 1/2c	1-1	12-10	Extra	145c	1-15	12-14	Dominion Corset Co., Ltd.	25c	1-2	12-14
4.60% preferred (quar.)	\$1.15	1-1	12-10	Consolidated Natural Gas (increased quar.)	47 1/2c	2-15	1-15	Dominion Fabrics Ltd.			
4.65% preferred (quar.)	\$1.15	1-1	12-10	Consolidated Paper Corp., Ltd. (quar.)	140c	1-15	12-7	Common (increased quar.)	115c	2-1	1-15
4.75% preferred (quar.)	\$1.18 1/2	1-1	12-10	Extra	140c	1-15	12-7	2nd conv. pref. (quar.)	137 1/2c	2-1	1-15
6% preferred (quar.)	\$1.50	1-1	12-10	Consolidated Rock Products (quar.)	20c	1-7	12-21	Dominion Foundries & Steel Ltd. (quar.)	125c	1-2	12-6
Central Public Utility Corp. (quar.)	20c	2-1	1-10	Consolidated Television & Radio Broad-casting, common (quar.)	28c	1-2	12-14	Dominion Glass Co., com. (increased quar.)	50c	1-15	12-28
Central Telephone, common (quar.)	25c	12-31	12-14	Class B	5c	1-2	12-14	7% preferred (quar.)	17 1/2c	1-15	12-28
\$2.50 preferred (quar.)	62 1/2c	12-31	12-14	Consumers Gas Co. (Toronto) (quar.)	120c	1-2	12-14	Dominion Insurance (Toronto) (s-a)	\$4	1-2	12-25
\$5 preferred (quar.)	\$1.25	12-31	12-14	Consumers Power Co.				Dominion Oilcloth & Linoleum Co., Ltd.	140c	1-31	1-4
\$4 1/4% preferred (quar.)	68c	12-31	12-14	\$4.16 preferred (quar.)	\$1.04	1-2-57	12-12	Dominion Scottish Investments Ltd., com.	140c	12-31	12-17
Central Vermont Public Service				\$4.16 preferred (quar.)	\$1.12 1/2	1-2-57	12-12	Extra	120c	12-31	12-17
Common (quar.)	\$1.03	1-1	12-14	\$4.52 preferred (quar.)	\$1.13	1-2-57	12-12	Dominion Steel & Coal (quar.)	125c	1-24	12-21
4.75% preferred (quar.)	\$1.19	1-1	12-14	Common (increased quar.)	60c	2-20	1-18	Dominion Tar & Chemical, Ltd.			
4.45% preferred (quar.)	\$1.03	1-1	12-14	\$4.16 preferred (quar.)	\$1.04	4-1	3-1	Common (quar.)	12 1/2c	2-1	1-2
4.65% preferred (quar.)	\$1.16	1-1	12-14	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-1	\$1 preferred (quar.)	25c	1-2	12-1
Central West Utility (annual)	\$2	1-15	1-3	\$4.52 preferred (quar.)	\$1.13	4-1	3-1	Dominion Textile Co., Ltd.			
Extra	50c	1-15	1-3	Continental Air Lines (quar.)	12 1/2c	12-31	12-17	7% preferred (quar.)	\$1.75	1-15	12-27
Century Acceptance Corp., common (quar.)	10c	1-2	12-10	Continental Assurance Co. (Chicago) (quar.)	25c	12-31	12-17	Dunham Brothers Ltd. (extra)	130c	1-19	1-4
Class A (quar.)	\$2	12-31	12-10	Extra	20c	12-31	12-17	Dover Corp., 5% 1st preferred (quar.)	\$1.25	2-1	1-31
8% preferred (quar.)	56 1/2c	1-1	12-14	Continental Baking Co.				Dow Chemical Co.			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Eastman Kodak Co. common (quar.)	60c	1-2	12-5	Gardner-Denver Co., common (quar.)	37½c	3-1	2-6	Gypsum, Lime & Alabastine of Canada, Ltd.			
Extra	25c	1-2	12-13	4% preferred (quar.)	\$1	2-1	1-13	Quarterly	130c	3-1	2-1
Stock dividend	5%	1-21	12-5	Garfinkel (Julius) & Co., com. (quar.)	40c	12-31	12-14	Quarterly	30c	6-3	5-1
6% preferred (quar.)	\$1.50	1-2	12-5	4½% conv. preferred (quar.)	28½c	12-31	12-14				
Economic Investment Trust, Ltd.	125c	12-31	12-17	Garrett Corp. (quar.)	50c	12-31	12-10	Hahn Brass, Ltd., common (quar.)	125c	1-1	12-10
Extra	160c	12-31	12-17	Gas Industries Fund, Inc. (from investment income)	10c	1-2	12-17	Class A (quar.)	120c	1-1	12-10
Economy Baler (quar.)	7½c	1-1	12-10	Gatineau Power Co., com. (quar.)	35c	1-1	11-30	Haloid Co. (quar.)	20c	1-2	12-14
Extra	12½c	1-1	12-10	5% preferred (quar.)	\$1.25	1-1	11-30	Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	2-15	2-5
Economics Laboratory, new com. (initial)	20c	1-4	12-14	5½% preferred (quar.)	\$1.38	1-1	11-30	Hammermill Paper Co.			
Edison Bros. Stores—				General American Investors Co., Inc.				4½% preferred (quar.)	\$1.12½	1-2	12-10
4½% pfd. partic. pfd. (quar.)	\$1.06¼	1-1	12-20	4.50 preferred (quar.)	\$1.12½	1-2	12-17	4½% preferred (quar.)	\$1.06¼	1-2	12-10
Ekco Products, common (quar.)	50c	2-1	1-15	General American Oil Co. of Texas—				Hanover Bank (N. Y.) (quar.)	50c	1-2	12-12
4½% preferred (quar.)	\$1.12½	2-1	1-15	New common (initial s-a)	15c	1-2-57	12-7	Hanover Fire Insurance (N. Y.) (quar.)	50c	1-2	12-19
El Paso Electric Co.—				6% convertible preferred (quar.)	15c	1-2-57	12-7	Hanover Shoe, Inc.	37½c	1-2	12-14
\$4.12 preferred (quar.)	\$1.03	1-2	11-26	General Bakeries, Ltd. (s-a)	110c	1-15	12-20	Harbison-Walker Refractories	115c	1-1	12-17
\$4.72 preferred (quar.)	\$1.18	1-2	11-26	Extra	35c	1-15	12-20	4½% preferred (quar.)	\$1.50	1-21	1-4
\$4.50 preferred (quar.)	\$1.12½	1-2	11-26	General Baking Co., common (quar.)	15c	2-1	1-15	Harnischfeger Corp., common (quar.)	40c	1-1	12-20
Elastic Stop-Nut Corp. of America	25c	2-1	1-22	General Box Co. (stock dividend)	4%	12-31	12-10	5% preferred 2nd issue (quar.)	\$1.25	1-1	12-14
Elder Mfg. Co. (quar.)	25c	1-2	12-21	General Bronze Corp. (quar.)	37½c	12-31	12-24	Harrisburg Hotel (s-a)	\$1.50	1-12	12-12
Electric & Musical Industries—				General Cable Corp.				Extra	50c	1-12	12-12
American shares	12c	1-7	12-24	Common (increased quar.)	50c	1-2	12-14	Harsco Corp. (quar.)	50c	1-2	12-14
Electrical Products Consolidated (Seattle)—				4% 1st preferred (quar.)	\$1	1-2	12-14	Stock dividend	3%	2-28	2-6
Quarterly	30c	1-2	12-20	General Contract Corp., common (quar.)	20c	12-31	12-7	Hart, Schaffner & Marx (quar.)	40c	2-11	1-21
Special	50c	1-2	12-20	5% preferred (\$100 par) (quar.)	\$1.25	12-31	12-7	Hartford Fire Insurance (quar.)	75c	1-2	12-12
Electronic Associates	25c	12-31	12-21	5% preferred (\$20 par) (quar.)	25c	12-31	12-7	Hat Corp. of America, 4½% pfd. (quar.)	55½c	2-1	1-15
Stock dividend	5%	12-31	12-21	6% preferred (quar.)	15c	12-31	12-7	Haverhill (C. F.) Co., \$5.80 pfd. (quar.)	36¼c	1-1	12-14
Elliott Co., common	30c	12-31	12-17	General Controls Co., common (quar.)	25c	12-31	12-14	Haverhill Gas (quar.)	30c	1-2	12-26
Stock dividend	2%	1-15	12-17	6% preferred (quar.)	37½c	12-31	12-14	Haydock Fund, Inc. (quar.)	15c	1-31	1-2
5% preferred (quar.)	62½c	1-2	12-17	General Products Mfg., Ltd.—				Hayes Industries (quar.)	30c	1-25	1-3
5% 2nd preferred (quar.)	62½c	1-2	12-17	Stock dividend (one share of 3% preferred (\$1 par) on each class A or class B share held)		1-15	12-31	Heinz (H. J.) Co., common (increased)	55c	1-10	12-26
Elmira & Williamsport RR. Co.—				General Dynamics, new com. (initial quar.)	50c	2-11	1-18	3.65% preferred (quar.)	91¾c	1-1	12-14
7% preferred (s-a)	\$1.65	1-2	12-20	General Electric Co. (quar.)	50c	1-25	12-21	Helena Rubinstein (increased quar.)	125c	1-2	12-20
Emerson Electric Mfg., common (quar.)	35c	12-31	12-14	General Gas Corp.				Heller (W. E.) & Co., common (quar.)	25c	1-2	12-20
7% preferred (quar.)	\$1.75	1-2	12-14	Stock dividend payable in common	0.0075%	2-15-57	11-30	Extra	15c	1-2	12-20
Empire Trust Co. (N. Y.) (quar.)	75c	1-8	12-21	General Industrial Enterprises—				4% preferred (quar.)	\$1	1-2	12-20
Emporium Capwell (quar.)	30c	1-2	12-17	General Mills, 5% pfd. (quar.)	125c	1-1	12-10	5½% preferred (quar.)	\$1.37½	1-2	12-20
Enamel & Heating Products, Ltd., class A	110c	1-31	12-31	General Motors Corp.—				Helme (Geo. W.) Co., common (quar.)	40c	1-2	12-13
Endicott Johnson Corp., common (quar.)	50c	1-1	12-13	\$3.75 preferred (quar.)	93¾c	2-1	1-7	7% preferred (quar.)	43¾c	1-2	12-13
4% preferred (quar.)	\$1	1-1	12-13	\$5 preferred (quar.)	\$1.25	2-1	1-7	Hendershot Paper Products Ltd., com. (inc.)	110c	1-2	12-14
Ex-Cello Corp. (quar.)	50c	1-2	12-10	General Paint Corp.—				6% preferred (formerly 5% before re-classification) (quar.)	\$1.50	1-2	12-14
Excelsior Life Insurance (Toronto) (s-a)	\$2	1-2	12-31	\$1 first conv. preferred (quar.)	25c	1-1	12-17	Hercules Cement, new common (initial)	12½c	1-2	12-19
Equitable Credit 20c partic pfd. (quar.)	5c	1-2	12-3	\$1 conv. 2nd preferred (quar.)	25c	1-1	12-17	Stock dividend	5%	1-2	12-19
Extra	1c	1-2	12-3	General Petroleum of Canada Ltd.—				Hershey Chocolate Corp.			
Erie Flooring & Wood Products, Ltd.—				Common (s-a)	110c	1-5	12-14	4½% preferred A (quar.)	53¾c	2-15	1-25
Class B (resumed)	110c	12-31	12-15	Class A (s-a)	110c	1-5	12-14	Hertz Corp. (quar.)	25c	1-9	12-31
Class A (s-a)	130c	12-31	12-15	General Railway Signal, new com. (initial)	25c	12-31	12-10	Higbee Company (quar.)	30c	1-15	1-2
Ero Mfg. Co. (quar.)	15c	1-15	12-22	Extra	30c	12-31	12-10	Higbie Manufacturing (quar.)	15c	2-1	1-15
Erwin Mills (N. C.) (quar.)	15c	1-2	12-22	General Realty & Utilities (quar.)	20c	1-3	12-20	High Voltage Engineering (annual)	10c	1-15	12-21
Extra	15c	1-2	12-22	Stock dividend	5%	2-1	1-10	Hines (Ed.) Lumber (quar.)	50c	1-10	12-20
Estabrooks (T. H.) Co., Ltd.—				General Shoe, common (quar.)	37½c	1-31	1-17	Hoffman Electronics (quar.)	25c	1-1	12-14
4.16% preferred (quar.)	126c	1-15	12-14	\$3.50 preferred A (quar.)	87½c	1-31	1-17	Holan (J. H.) Corp., (stock dividend)	5%	1-7	12-17
5% preferred B (quar.)	62½c	1-2	12-11	General Steel Castings (increased quar.)	50c	1-2-1	12-21	Holly Oil Co.	10c	1-3	12-14
Eversharp, Inc., common (quar.)	30c	1-2	12-18	Extra	25c	12-31	12-21	Holly Sugar Corp., common (quar.)	30c	2-1	1-4
5% preferred (quar.)	25c	1-2	12-18	General Steel Wares Co., Ltd. (quar.)	110c	2-15	1-18	5% convertible preferred (quar.)	37½c	2-1	1-4
Fairbanks Co., 6% preferred (quar.)	\$1.50	2-1	1-18	General Telephone Co. of Indiana—				Holmes (D. H.) Co., Ltd. (quar.)	50c	1-2	12-15
Fairmont Foods, common (quar.)	25c	1-2	12-14	\$2.50 preferred (quar.)	62½c	1-2	12-15	Holt, Renfrew & Co., \$5 1st pfd. (s-a)	\$2.50	2-1	1-10
4% preferred (quar.)	\$1	1-2	12-14	General Telephone Co. of Michigan—				\$3 2nd preferred (s-a)	\$2.50	2-1	1-10
Falstaff Brewing (quar.)	25c	1-20	1-15	\$2.40 preferred (quar.)	60c	1-2	12-15	Home Dairy Co., common (s-a)	35c	1-2	12-20
Family Finance Corp., common (quar.)	37½c	1-2	12-11	General Telephone Co. of Pennsylvania—				80c preferred (s-a)	40c	1-2	12-20
4½% pref. A (quar.)	56¼c	1-2	12-11	\$2.10 preferred (quar.)	53c	12-31	12-15	Home Insurance Co. (N. Y.) (quar.)	50c	2-1	1-2
Farmers & Traders Life Insurance Co. (Syracuse) (quar.)	\$3	12-31	12-15	General Telephone Co. of Ohio—				Home Oil, class A	12½c	1-1	11-30
Quarterly	\$3	4-1-57	3-15	\$1.25 preferred (quar.)	31½c	1-2	12-15	Home Title Guaranty Co. (Brooklyn, N. Y.)			
Faultless Rubber (quar.)	25c	1-2	12-14	\$1.40 preferred (quar.)	35c	1-2	12-15	Semi-annual	25c	12-31	12-24
Fawcett Corp.	15c	1-8	12-31	General Telephone Co. of the Southwest—				Extra	35c	12-31	12-24
Fearn Foods (year-end)	50c	1-2	12-21	\$2.20 preferred (quar.)	55c	2-1	1-10	Holder's Inc., (quar.)	25c	2-1	1-15
Federal Asphalt Products (annual)	4c	2-28	12-31	5½% preferred (quar.)	27½c	2-1	1-10	Hornel (Geo. A.) (stock dividend)	10%	1-25	1-5
Federal Bake Shops	10c	12-31	12-7	General Telephone Co. of Wisconsin—				Horn & Hardart Baking (N. J.) (quar.)	\$2	1-2	12-21
Federal Grain, Ltd., class A	\$1	1-2	12-14	4.50 preferred (quar.)	\$1.12½	1-1	12-15	Hornor (F. W.), Ltd., class A (quar.)	112½c	1-2	11-30
Class B	\$1	1-2	12-14	General Telephone Corp., com. (inc. quar.)	45c	12-31	12-4	Houdaille Industries, common (quar.)	25c	12-31	12-6
Federal Insurance Co. (quar.)	20c	1-2	12-21	4.75% convertible preferred (quar.)	59½c	1-1-57	12-4	\$2.25 preferred (quar.)	56¼c	1-2	12-14
Quarterly	20c	3-1	2-15	4.40% preferred (quar.)	55c	1-1-57	12-4	Houlihan Finance, common (quar.)	30c	1-15	12-31
Federal National Mortgage Assn. (monthly)	17c	1-16	12-31	5% convertible preferred (quar.)	53½c	1-1-57	12-4	Household Finance (quar.)	93¾c	1-15	12-31
Monthly	17c	1-16	11-30	General Tire & Rubber, com. (stock divid.)	50c	1-2	12-18	4% preferred (quar.)	\$1	1-15	12-31
Federal Oil (Newark, N. J.)	7c	1-15	10-31	Genesee Brewery, class A (quar.)	4%	1-18	12-28	4.40% preferred (quar.)	\$1.10	1-15	12-31
Federal Paper Board, com. (increased quar.)	50c	1-15	12-27	Class B (quar.)	7½c	1-2	12-14	Houston Natural Gas Corp., com. (quar.)	\$1.10	1-15	12-31
4.60% preferred (quar.)	29¾c	3-15	2-27	Genuine Parts (quar.)	25c	1-2	12-17	37½c	12-31	12-14	
Federal Services Finance Corp. (Wash., D. C.), class A (quar.)	22½c	1-15	12-31	Genung's Inc. (quar.)	17½c	1-2	12-18	5% preferred (\$25 par) (quar.)	62½c	12-31	12-14
Class B (quar.)	22½c	1-15	12-31	Georgia-Pacific Corp.—				5% preferred (\$50 par) (quar.)	31¼c	12-31	12-14
5% preferred A (quar.)	\$1.25	1-15	12-31	5% preferred (quar.)	\$1.25	1-1	12-22	5½% pref. (initial)	87½c	12-31	12-14
5% preferred B (quar.)	\$1.25	1-15	12-31	Georgia Power Co., \$4.60 pfd. (quar.)	\$1.15	1-1	12-14	Houston Terminal Warehouse & Cold Storage Co., class A common (quar.)	50c	1-15	1-4
5½% prior preferred (quar.)	\$1.37½	1-15	12-31	\$4.92 preferred (quar.)	\$1.23	1-1	12-14	Class B common (quar.)	50c	1-15	1-4
Federated Department Stores (quar.)	40c	1-31	1-11	\$5 preferred (quar.)	\$1.25	1-1	12-14	Class A common (quar.)	50c	4-15	4-5
Fibreboard Paper Products—				Gerra Corp., \$6 preferred (quar.)	\$1.50	12-31	12-14	Class B common (quar.)	50c	4-15	4-5
Stock dividend	4%	1-30	12-28	Gilbert Portland Cement (quar.)	20c	1-1	12-15	Class A common (quar.)	50c	7-15	7-5
4% preferred (quar.)	\$1	1-15	12-31	Gilbert Art Co. (quar.)	50c	1-1	12-20	Class B common (quar.)	50c	7-15	7-5
Finance Co. of Pennsylvania (quar.)	\$2	1-2	12-18	Stock dividend	5%	2-1	1-10	Hubbard Felt, Ltd., class A (s-a)	175c	1-1	12-10
Special	71c	2-1	1-11	Gillette Co. (quar.)	50c	3-5	1-2	Hubbell (Harvey) (quar.)	60c	12-31	12-7
Financial General Corp., common	\$2.25	1-21	1-11	Gimble Bros., Inc., common (quar.)	35c	1-25	1-10	Extra	40c	12-31	12-7
\$2.25 preferred series A (quar.)	56¼c	2-1	1-11	\$4.50 preferred (quar.)	\$1.12½	1-25	1-10	Hudson County National Bank (Jersey City)	\$1	1-2	12-19
Firestone Tire & Rubber (quar.)	65c	1-21	1-4	Gladding, McBean & Co. (quar.)	25c	1-18	1-4	Quarterly			
First Boston Corp., common (year-end)	\$3.75	1-11	12-27	Extra	25c	1-18	1-4	Hudson Fund, Inc. (18c from ordinary income and 18c from capital gains)	36c	1-15	12-27
Class A (year-end)	\$3.75	1-11	12-27	Gladden Products (quar.)	5c	1-17	12-26	Hughes-Owens Co., Ltd.—			
First National Bank (Jersey City, N. J.)—				Glens Falls Insurance Co. (N. Y.) (quar.)	50c	1-2	12-14	80c convertible class A (quar.)	120c	1-15	12-15
Quarterly	50c	12-31	12-20	Gildden Co. (quar.)	50c	1-2	11-30	Class B (quar.)	110c	1-15	12-15
Extra	25c	12-31	12-20	Glasscock (C. G.), Tideland Oil Co.—				6.40% preference (quar.)	140c	1-15	12-15
First National City Bank (N. Y.) (increased)	70c	2-1	1-11	\$1.25 conv. pfd. (quar.)	31¼c	1-2	12-14	Huntington Hall (annual)	\$5	12-31	1-4
First National Stores (quar.)	50c	1-2	11-26	Glatfelter (P. H.) Co., common (quar.)	45c	2-1	1-15	Hupp Corp., common (stock dividend)	5%	12-31	12-14
Fischer & Porter, com. (stock divid.)	100%	1-15	12-20	4½% preferred (quar.)	56¼c	2-1	1-15	5% preferred series A (quar.)	62½c	12-31	12-12
Class B (stock dividend)	100%	1-15	12-20	5% preferred (quar.)	\$0.578125	2-1	1-15	Huron & Erie Mortgage Corp. (London, Ont.)			
Stock dividend on com. and class B	2%	6-30	6-10	Goderich Elevator & Transit Co., Ltd. (s-a)	150c	1-2	12-15	Quarterly	135c	1-2-57	12-15
New common (initial)	5c	3-1	2-15	Extra	125c	1-2	12-15	Husky Oil & Refining (quar.)	75c	1-1	12-14
\$5 preferred (quar.)	12½c	1-1	12-15	4½% preferred (quar.)	15c						

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
								NEW YORK STOCK EXCHANGE	Par	Monday Dec. 24	Tuesday Dec. 25	Wednesday Dec. 26	Thursday Dec. 27	Friday Dec. 28	Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest								
37 1/2 Oct 28	48 1/2 Jan 3	37 1/2 Dec 6	45 1/2 Apr 6	37 1/2 Dec 6	45 1/2 Apr 6	Abbott Laboratories common	5					38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 39	7,200
107 Jan 19	111 Feb 1	98 3/4 Dec 14	109 1/2 Feb 7	98 3/4 Dec 14	109 1/2 Feb 7	4% preferred	100					*99 1/2 100	99 1/2 99 1/2	59 1/2 59 1/2	700
13 Jan 6	16 1/2 Jan 27	11 Dec 4	14 1/2 Jan 9	11 Dec 4	14 1/2 Jan 9	ABC Vending Corp.	1					11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	2,700
46 1/2 Jan 18	71 Aug 25	55 Oct 1	67 1/2 Jan 3	55 Oct 1	67 1/2 Jan 3	ACF Industries Inc common	25					58 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	3,200
53 Jan 18	79 Aug 25	63 Sep 28	76 Jan 6	63 Sep 28	76 Jan 6	5% preferred	50					64 1/2 65 1/2	65 1/2 64 1/2	64 1/2 65	1,600
7 1/2 Mar 23	23 1/2 Sep 19	14 Apr 10	20 July 30	14 Apr 10	20 July 30	ACF-Wrigley Stores Inc	2.50					14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	5,800
25 1/2 Jan 6	35 1/2 Sep 20	29 1/2 May 25	37 1/2 Dec 28	29 1/2 May 25	37 1/2 Dec 28	Acme Steel Co.	10					35 1/2 36 1/2	36 1/2 36 1/2	36 1/2 37 1/2	3,900
21 1/2 Oct 19	25 1/2 Nov 30	22 Sep 19	29 1/2 May 4	22 Sep 19	29 1/2 May 4	Adams Express Co.	1					24 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	6,100
30 Jun 3	34 1/2 Sep 20	23 1/2 Dec 6	32 1/2 Jan 4	23 1/2 Dec 6	32 1/2 Jan 4	Adams-Millis Corp.	No par					24 1/2 25 1/2	24 1/2 24 1/2	25 25	400
77 1/2 Jan 21	130 Dec 9	108 Jan 19	154 July 17	108 Jan 19	154 July 17	Addressograph-Multigraph Corp.	10					135 136 1/2	*135 139	*136 1/2 139	500
20 1/2 Nov 1	30 1/2 Jan 4	12 1/2 Nov 21	22 1/2 Jan 3	12 1/2 Nov 21	22 1/2 Jan 3	Admiral Corp.	1					13 1/2 13 1/2	13 13 1/2	13 13 1/2	18,900
12 1/2 Oct 14	15 1/2 Aug 24	11 1/2 Apr 19	21 1/2 Dec 13	11 1/2 Apr 19	21 1/2 Dec 13	Aerograph Corp.	1					20 1/2 20 1/2	20 1/2 20 1/2	21 21 1/2	3,700
27 1/2 Mar 14	41 1/2 Dec 21	36 1/2 Feb 9	52 Dec 10	36 1/2 Feb 9	52 Dec 10	Air Reduction Inc common	No par					50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 51	3,900
107 Mar 15	157 Dec 22	136 Feb 9	190 Dec 13	136 Feb 9	190 Dec 13	4.50% pld 1951 series	100					*188 191	*189 191	*189 193	---
155 Dec 28	170 Jan 5	155 Nov 9	163 Mar 14	155 Nov 9	163 Mar 14	Alabama & Vicksburg Ry.	100					*156 161	*156 161	*156 161	---
2 1/2 Nov 29	6 Jan 20	2 1/2 Dec 13	4 1/2 Feb 16	2 1/2 Dec 13	4 1/2 Feb 16	Alaska Juneau Gold Mining	10					2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	3,600
17 1/2 Oct 11	26 1/2 Mar 30	17 Dec 11	23 1/2 Mar 22	17 Dec 11	23 1/2 Mar 22	Alco Products Inc common	1					17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18	12,100
109 1/2 Jan 7	117 Aug 9	111 Dec 14	117 1/2 Jan 19	111 Dec 14	117 1/2 Jan 19	7% preferred	100					*113 113 1/2	*113 113 1/2	*113 113 1/2	---
18 Jan 6	28 1/2 July 25	16 1/2 Dec 21	23 1/2 Feb 6	16 1/2 Dec 21	23 1/2 Feb 6	Aldens Inc common	5					16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	2,500
80 Jan 3	91 1/2 Aug 5	77 1/2 Dec 26	88 1/2 Jan 23	77 1/2 Dec 26	88 1/2 Jan 23	4 1/4% preferred	100					77 1/2 77 1/2	*77 79	*77 79	50
7 1/2 Jan 28	11 1/2 July 12	6 1/2 Dec 3	10 1/2 May 7	6 1/2 Dec 3	10 1/2 May 7	Allegheny Corp common	1					6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	35,600
209 1/2 Jan 3	326 Jun 3	241 1/2 Sep 14	241 1/2 Sep 14	241 1/2 Sep 14	241 1/2 Sep 14	5 1/2% preferred A	100					*205 285	*205 310 1/2	*205 310 1/2	---
122 Mar 14	170 Jun 24	115 Dec 5	160 May 4	115 Dec 5	160 May 4	84 prior preferred conv	No par					*116 122	*116 122	*116 122	---
104 Jan 4	117 Nov 11	105 Jan 23	117 1/2 Mar 22	105 Jan 23	117 1/2 Mar 22	Allegheny Ludlum Steel Corp.	1					62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 62 1/2	7,400
14 1/2 Jan 7	20 1/2 Aug 26	12 1/2 Dec 5	18 1/2 Jan 12	12 1/2 Dec 5	18 1/2 Jan 12	Allegheny & West Ky 6% gtd	100					*101 1/2 105	*101 1/2 105	*101 1/2 105	---
93 Jan 20	122 1/2 July 5	88 Nov 23	129 1/2 Apr 9	88 Nov 23	129 1/2 Apr 9	Allen Industries Inc.	1					13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,300
19 Jan 3	25 1/2 Dec 30	21 1/2 Dec 11	25 1/2 Aug 15	21 1/2 Dec 11	25 1/2 Aug 15	Allied Chemical & Dye	18					97 1/2 98	97 1/2 98 1/2	97 1/2 98 1/2	8,100
34 Dec 22	40 July 22	29 1/2 Dec 26	36 1/2 Apr 23	29 1/2 Dec 26	36 1/2 Apr 23	Allied Kid Co.	5					*22 1/2 23 1/2	*23 1/2 23 1/2	*22 1/2 23	100
						Allied Mills	No par					29 1/2 30 1/2	29 1/2 29 1/2	29 1/2 30 1/2	2,500
51 1/2 Mar 14	63 1/2 Jun 9	42 1/2 Dec 21	56 1/2 Jan 4	42 1/2 Dec 21	56 1/2 Jan 4	Allied Stores Corp common	No par					43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	11,100
94 1/2 Jan 7	98 Apr 11	77 Dec 25	97 1/2 Jan 3	77 Dec 25	97 1/2 Jan 3	4% preferred	100					77 77	77 77	77 77	700
110 Sep 26	134 1/2 Apr 15	104 1/2 Nov 8	125 Mar 12	104 1/2 Nov 8	125 Mar 12	Allis-Chalmers Mfg common	20					33 1/2 33 1/2	32 1/2 33 1/2	33 1/2 34 1/2	39,800
34 1/2 Aug 1	41 Sep 23	34 Apr 17	47 July 11	34 Apr 17	47 July 11	4.08% convertible preferred	100					*108 1/2 115	*110 115	*111 118	---
55 1/2 May 12	88 Sep 23	82 Feb 14	133 1/2 Aug 10	82 Feb 14	133 1/2 Aug 10	Alpha Portland Cement	10					39 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	2,200
72 1/2 Jan 18	119 1/2 Sep 13	99 1/2 Feb 9	150 July 17	99 1/2 Feb 9	150 July 17	Aluminum Co of America	1					95 1/2 96 1/2	93 1/2 95 1/2	92 94 1/2	11,500
2 1/2 Nov 16	3 1/2 Mar 29	1 1/2 Dec 23	3 1/2 Jan 13	1 1/2 Dec 23	3 1/2 Jan 13	Aluminium Limited	No par					121 1/2 121 1/2	120 3/4 121 1/2	119 1/2 121	8,800
34 Jan 5	39 May 4	28 1/2 Dec 26	39 Apr 3	28 1/2 Dec 26	39 Apr 3	Amalgamated Leather Co com	1					1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	3,300
25 1/2 Jan 17	30 1/2 Nov 4	24 Sep 27	31 1/2 Nov 19	24 Sep 27	31 1/2 Nov 19	6% convertible preferred	50					28 1/2 28 1/2	*28 29 1/2	*28 1/2 29 1/2	100
82 Oct 14	105 1/2 Jun 30	91 1/2 Jan 10	121 1/2 Mar 23	91 1/2 Jan 10	121 1/2 Mar 23	Amalgamated Sugar Co (The)	1					*25 1/2 26	*25 1/2 26	26 26	100
						Amerada Petroleum Corp.	No par					111 1/2 112 1/2	112 1/2 114 1/2	113 1/2 116 1/2	12,900
70 Oct 11	91 1/2 Feb 23	58 Dec 4	79 Jan 9	58 Dec 4	79 Jan 9	Amer Agricultural Chemical	No par					60 61 1/2	60 1/2 61 1/2	60 1/2 61 1/2	2,200
20 1/2 Jan 6	29 1/2 Jun 6	22 Sep 19	26 1/2 Mar 16	22 Sep 19	26 1/2 Mar 16	American Airlines common	1					23 1/2 24 1/2	23 1/2 23 1/2	23 1/2 23 1/2	13,500
102 Jan 6	139 1/2 Jun 13	105 1/2 Sep 27	126 Mar 19	105 1/2 Sep 27	126 Mar 19	3 1/2% convertible preferred	100					*114 120	*114 120	*114 120	---
31 Nov 16	36 Sep 14	30 Oct 10	36 Feb 7	30 Oct 10	36 Feb 7	American Bakeries Co com	No par					31 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	1,300
100 Feb 1	110 May 31	95 1/2 Dec 7	102 Jan 26	95 1/2 Dec 7	102 Jan 26	4 1/2% cum conv preferred	100					*95 1/2 98	*96 98	*95 1/2 98	---
27 1/2 Mar 15	32 Nov 14	27 1/2 Mar 8	31 1/2 Oct 29	27 1/2 Mar 8	31 1/2 Oct 29	American Bank Note common	100					*29 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30	600
65 Jan 2	72 Nov 21	64 May 28	70 1/2 Jan 9	64 May 28	70 1/2 Jan 9	6% preferred	50					*64 65	*62 66	*62 66	---
14 1/2 Jan 6	22 Mar 30	16 1/2 Jan 23	23 1/2 Aug 2	16 1/2 Jan 23	23 1/2 Aug 2	American Bosch Arms Corp.	2					19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	6,100
33 1/2 Jan 6	42 1/2 Dec 14	39 Oct 1	47 1/2 Dec 11	39 Oct 1	47 1/2 Dec 11	Amer Brake Shoe Co com	No par					45 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	4,500
100 Jan 12	107 1/2 Sep 19	99 Sep 28	118 Dec 11	99 Sep 28	118 Dec 11	4% convertible preferred	100					*110 115	112 112	111 1/2 112 1/2	600
22 1/2 Jan 18	33 1/2 July 15	21 1/2 Dec 20	32 1/2 May 21	21 1/2 Dec 20	32 1/2 May 21	Amer Broadcasting-Paramount	1					22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24 1/2	26,200
18 1/2 Jan 17	21 1/2 Mar 8	19 1/2 Dec 3	20 1/2 Jan 11	19 1/2 Dec 3	20 1/2 Jan 11	Theatres Inc common	20					*20 20 1/2	20 20	*19 1/2 20 1/2	200
6 1/2 Oct 11	9 1/2 Jan 3	4 1/2 Nov 29	7 1/2 Mar 12	4 1/2 Nov 29	7 1/2 Mar 12	5% preferred	100					5 5 1/2	4 1/2 5 1/2	4 1/2 5	12,200
38 1/2 May 16	48 1/2 Nov 30	40 Oct 1	49 1/2 Apr 2 Apr												

Range for Previous
Year 1985

				25% Nov 21	33% July 25
				1% Nov 30	11% Aug 3
27% Dec 13	30 Oct 3			26% Dec 17	30% Mar 13
86% Oct 13	101 Mar 17			90 Nov 28	101 Feb 27
41% Oct 10	59% Mar 8			43% Jan 27	63% May 9
34% May 17	40% Sep 9			35% Jan 5	47% Aug 14
86% Sep 15	101% Apr 20			83% Nov 29	90% Feb 20
				8% Nov 29	10% May 28
				15% Dec 27	18% Jun 1
47% Mar 14	68 Dec 9			61% Feb 13	91 Aug 1
4% July 18	14% Jan 13			2% Sep 13	11% Aug 1
16% Nov 16	18 Jan 11			16% Jan 19	37% Feb 27
19 Mar 21	27% Dec 22			22% Jun 8	34% Oct 29
5% Oct 26	8% Apr 18			5% Sep 26	7% Feb 24
42 Oct 20	54 Mar 30			37% Sep 26	49% Feb 24

6% Nov 15	11% Apr 11	12% Jan 20	16% Mar 20
37% Oct 14	44% Dec 13	5% Aug 9	7% Jan 17
14% Sep 26		34% Nov 23	43% Jan 3
81% Jan 17	100% July 15	13 Dec 13	17% Jan 3
57% Jan 13	64% Feb 7	75% Dec 21	98 Feb 7
25% Jan 10	32% Aug 29	55 Oct 1	66 July 11
26% Mar 14	35% Jun 16	24% Nov 30	33% Apr 6
53% Dec 30	59 Feb 21	30% Nov 29	38% Mar 16
		50 Aug 22	86% Apr 6

For footnote: see page 24.

4% preferred	100
Atlantic Coast Line RR	No par
Atlantic Refining common	10
Preferred \$3.75 series B	100
Atlas Corp common	1
5% cumulative preferred	20
Atlas Powder	20
Austin Nichols common	No par
Conv prior pret (\$1.20)	No par
Automatic Canteen Co of Amer	5
Avco Mfg Corp (The) common	3
\$2.25 conv preferred	No par

Calumet & Hecla Inc	5
Campbell Red Lake Mines Ltd	1
Campbell Soup Co	1 80
Canada Dry/Ginger Ale com	1.66%
\$4.25 conv preferred	No par
Canada Southern Ry Co	100
Canadian Breweries Ltd	No par
Canadian Pacific Ry	25
Cannon Mills	No par

California Packing Corp	5
Callahan Zinc-Lead	1
Calumet & Hecla Inc	5
Campbell Red Lake Mines Ltd	1
Campbell Sugar Co	1.80
Canada Dry/Ginger Ale com	1.66%
\$4.25 conv preferred	No par
Canada Southern Ry Co	100
Canadian Breweries Ltd	No par
Canadian Pacific Ry	25
Cannon Mills	No par

91	91	*91	93	*50	93	50
46	46 1/2	46 1/2	47	46 1/2	47	54.00
45	45 1/2	45 1/2	45 1/4	44 1/2	45	7.50
83 1/2	84 1/2	83 3/4	84	84	85 1/4	430
87 3/8	87 3/8	87 3/8	87 3/8	87 3/8	91 1/2	51,300
16	16	15 3/8	16 1/8	16	16 3/8	11,500
77 1/2	77 1/2	*76 1/2	78	*76	77 1/2	100
*10	10 1/2	*10	10 1/4	10	10	100
*16 3/8	17 1/2	*16 3/8	17 3/8	*16 7/8	17 1/2	---
30 3/4	30 3/8	31	31	30 3/8	31	900
5 3/8	6	5 7/8	6	5 3/4	6	39,300
42 1/2	42 1/4	42 1/4	42 3/4	42	42	1,100

13 ¹ / ₂	13 ⁵ / ₈	13 ¹ / ₂	13 ³ / ₄	13 ¹ / ₂	13 ³ / ₈	1.600
5 ⁵ / ₈	5 ¹ / ₂	5 ⁵ / ₈	5 ¹ / ₂	5 ⁵ / ₈	5 ¹ / ₂	7.300
35	35 ¹ / ₄	35	35 ¹ / ₄	35	36 ¹ / ₄	7.100
13 ³ / ₄	13 ³ / ₈	13 ³ / ₄	13 ³ / ₈	13 ¹ / ₄	13 ³ / ₈	4.800
75 ³ / ₄	76	75 ¹ / ₂	76	77	77	430
*55	56 ¹ / ₂	55	55	*55	56	20
27	27	*26 ³ / ₈	27	*26 ³ / ₈	27	200
33 ⁷ / ₈	34 ¹ / ₈	33 ³ / ₄	33 ⁷ / ₈	33 ³ / ₈	33 ⁷ / ₈	6.700
51 ¹ / ₂	51 ¹ / ₂	*51	52	*51	51 ³ / ₄	400

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 24	Tuesday Dec. 25	Wednesday Dec. 26	Thursday Dec. 27	Friday Dec. 28	
22 1/2 Jan 6	42 1/2 Dec 7	23 1/2 Dec 12	41 1/2 Feb 1	Capital Airlines Inc	1	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	11,800
30 1/2 Mar 14	38 1/2 Sep 21	31 1/2 Jan 3	45 1/2 Aug 17	Carborundum (The) Co	5	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	3,700
25 1/2 Oct 10	36 1/2 Apr 6	22 Nov 14	29 1/2 Mar 20	Carey (Philip) Mfg Co	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,200
112 Jan 11	121 Nov 22	101 Nov 30	121 Mar 9	Carolina Clinchfield & Ohio Ry	100	*103 1/2	104 1/2	*103 1/2	104 1/2	*103 1/2	104 1/2	*103 1/2	4,900
23 Mar 15	26 1/2 Jan 3	22 1/2 Nov 29	27 1/2 Apr 2	Carolina Power & Light	No par	22 1/2	23	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	1,200
48 1/2 Oct 18	64 1/2 Feb 18	40 1/2 Feb 29	64 1/2 Dec 20	Carpenter Steel Co	5	64	64 1/2	64	64	64	64	64	2,900
49 1/2 Aug 16	53 1/2 Mar 2	49 1/2 Nov 20	62 1/2 May 18	Carrier Corp common	10	57 1/2	58 1/2	57 1/2	58 1/2	56 1/2	58	56 1/2	70
17 1/2 May 16	23 1/2 July 7	20 1/2 Jan 19	24 1/2 Aug 16	4 1/2% preferred series	50	45	45	46	46	46	46	46	100
13 1/2 Nov 2	19 1/2 Dec 19	11 1/2 May 28	18 1/2 Jan 5	Carriers & General Corp	1	*22 1/2	22 1/2	22 1/2	22 1/2	*22 1/2	22 1/2	*22 1/2	55,000
116 Dec 12	127 1/2 Aug 3	100 Dec 21	119 1/2 Jan 9	Case (J I) Co common	12.50	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	550
45 May 16	61 1/2 Dec 9	55 1/2 Jan 23	95 1/2 July 18	7% preferred	100	89	89 1/2	89	90	89	90	89 1/2	4,800
102 1/2 Feb 8	105 1/2 May 5	94 Dec 11	104 Jan 5	Caterpillar Tractor common	10	94 1/2	94 1/2	94	95 1/2	94	95 1/2	94	500
19 1/2 Nov 10	26 1/2 Jan 3	13 1/2 Nov 23	21 1/2 Jan 3	Preferred 4.20%	No par	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	15	27,600
114 1/2 Nov 29	130 1/2 July 20	102 Nov 21	119 Feb 27	Celanese Corp of Amer com	No par	105	105	104	105	104	105	104 1/2	50
72 1/2 Dec 21	83 July 26	64 1/2 Dec 21	75 Jan 13	7% 2nd preferred	100	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	3,000
27 Jan 27	37 1/2 Dec 23	34 Feb 14	47 1/2 May 3	4 1/2% conv preferred series A	100	37 1/2	37 1/2	37	37 1/2	36 1/2	37 1/2	36 1/2	3,000
18 1/2 Jan 26	19 1/2 Apr 27	17 1/2 Dec 3	20 Jun 22	Celotex Corp common	1	*17 1/2	18	*17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100
18 1/2 Dec 29	22 Apr 20	17 Feb 14	21 1/2 Nov 16	Central Aguirre Sugar Co	5	x20	20 1/2	20	20	20	20	20	1,000
7 1/2 Jan 6	11 1/2 Nov 30	8 1/2 Dec 23	12 1/2 Mar 18	Central Foundry Co	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,500
37 1/2 Jan 18	69 1/2 May 25	43 Nov 28	57 1/2 Apr 13	Central of Georgia Ry com	No par	*44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	200
79 1/2 Jan 3	95 1/2 Nov 14	81 1/2 Feb 9	86 1/2 Jun 12	5% preferred series B	100	*82	85 1/2	*82	85 1/2	*82	85 1/2	*82	2,400
14 1/2 Jan 31	18 Apr 26	15 1/2 Oct 16	17 1/2 Mar 23	Central Hudson Gas & Elec	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	100
45 1/2 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	61 Aug 14	Central Illinois Light Co	No par	*53 1/2	54 1/2	53 1/2	53 1/2	*53 1/2	54 1/2	*53 1/2	50
108 Jan 7	112 Mar 11	98 1/2 Dec 27	113 Feb 1	4 1/2% preferred	100	99 1/2	99 1/2	98 1/2	99	97 1/2	98 1/2	97 1/2	1,100
24 Jan 7	30 1/2 Sep 6	27 1/2 Jan 23	35 July 24	Central Illinois Public Service	1	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,200
21 Mar 14	40 1/2 Dec 22	32 Nov 19	43 Aug 9	Central RR Co of N J	50	34 1/2	34 1/2	33 1/2	34 1/2	32 1/2	33 1/2	32 1/2	5,000
29 1/2 Jan 18	36 1/2 Dec 22	33 Oct 1	41 1/2 July 27	Central & South West Corp	5	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	1,600
13 1/2 Oct 4	20 Apr 4	13 1/2 Jun 8	19 1/2 Nov 28	Central Violets Sugar Co	9.50	55	56	55 1/2	56	55 1/2	56	55 1/2	6,800
8 1/2 Jan 6	17 1/2 July 21	8 Dec 26	14 1/2 Mar 7	Century Industries Co	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	8,300
37 1/2 Mar 14	66 Dec 30	54 1/2 Dec 18	77 1/2 July 19	Cerro de Pasco Corp	5	44 1/2	45 1/2	43 1/2	44 1/2	43	43 1/2	43	6,600
--- --	--- --	10 Sep 13	14 Aug 17	Certain-Teed Products Corp	1	2 1/2	3	2 1/2	3	2 1/2	2 1/2	2 1/2	6,600
4 Oct 10	5 1/2 Sep 20	27 1/2 Feb 28	45 1/2 Dec 26	Ex-distribution	1	67 1/2	67 1/2	*67	67 1/2	67 1/2	67 1/2	67 1/2	300
43 1/2 Jan 7	57 1/2 Nov 18	54 1/2 Jan 9	75 1/2 May 8	Cessna Aircraft Co	1	34 1/2	35	34 1/2	35	34 1/2	34 1/2	34 1/2	2,300
--- --	--- --	34 Oct 1	45 Aug 9	Chadbourne Gotham Inc	1	95	95 1/2	94	94	*93 1/2	95 1/2	*93 1/2	50
104 Dec 6	109 Feb 3	94 Dec 21	108 Feb 7	Chain Belt Co	10	44	45 1/2	44 1/2	45	43 1/2	44 1/2	43 1/2	11,000
29 1/2 Jan 19	68 Feb 16	31 1/2 May 24	45 1/2 Dec 12	Champion Paper & Fibre Co	No par	9 1/2	10	9 1/2	9 1/2	9 1/2	10	9 1/2	4,600
6 1/2 May 17	9 1/2 Feb 25	7 Jan 3	12 1/2 May 4	Common	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,200
6 1/2 Jan 5	10 1/2 Mar 23	6 1/2 Nov 28	10 1/2 Apr 13	\$4.50 preferred	No par	*31	31 1/2	31	31 1/2	31	31 1/2	31	300
42 1/2 Jan 6	56 1/2 Sep 16	53 1/2 Jan 3	69 1/2 Nov 21	Chance Vought Aircraft Inc	1	*105	107 1/2	105	105	104 1/2	104 1/2	104 1/2	3,200
93 1/2 Jan 17	100 Oct 14	96 1/2 Jan 20	109 1/2 Nov 21	Checker Cab Manufacturing	1.25	*21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	700
21 1/2 Jan 18	27 1/2 Mar 25	20 1/2 Oct 9	24 1/2 Jan 16	Chemway Corp	5	29	30	29	30	29	30	29	100
28 1/2 Jan 18	35 1/2 Mar 25	28 1/2 Feb 17	31 1/2 Apr 27	Chesapeake Corp of Va	5	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	10,500
20 1/2 Sep 26	27 Dec 9	22 1/2 Oct 1	27 1/2 Apr 5	Chesapeake & Ohio Ry common	25	37	38 1/2	37	37 1/2	36 1/2	37 1/2	36 1/2	3,100
33 1/2 Jan 18	44 1/2 Dec 5	36 1/2 Dec 28	50 Apr 27	3 1/2% convertible preferred	100	*36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	700
36 1/2 Jan 19	43 1/2 July 26	36 1/2 Dec 27	41 1/2 Jan 6	Chicago & East Ill RR com	No par	16 1/2	16 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	30,600
15 1/2 Jan 6	29 1/2 Jun 22	16 1/2 Nov 29	26 1/2 Jan 3	Class A	40	59 1/2	60	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	900
45 1/2 Feb 16	74 1/2 Sep 1	55 1/2 May 28	71 1/2 Jan 4	Chicago Great Western Ry com	Del.50	24 1/2	24 1/2	24	24 1/2	24	24 1/2	24	4,000
14 1/2 Jan 21	30 1/2 Dec 19	21 1/2 Nov 21	31 1/2 Feb 1	Chic Milw St Paul & Pac	No par	31 1/2	31 1/2	31 1/2	32	31	31 1/2	31	8,300
30 1/2 Jan 13	48 Dec 16	27 1/2 Nov 19	46 1/2 Feb 1	5% series A noncum pfd	100	71 1/2	72 1/2	71 1/2	72	73	74 1/2	74 1/2	4,600
39 1/2 Jan 6	53 1/2 Mar 1	44 1/2 Jan 30	75 1/2 Dec 3	5% preferred series A	100	35 1/2	35 1/2	35 1/2	36	35 1/2	35 1/2	35 1/2	14,500
42 1/2 Dec 30	42 1/2 Dec 30	35 1/2 Dec 20	43 1/2 Mar 5	Chicago Pneumatic Tool com	5	*14 1/2	14 1/2	*14 1/2	14 1/2	*14 1/2	14 1/2	*14 1/2	8,500
9 1/2 Feb 14	14 1/2 July 27	10 1/2 Jan 4	14 1/2 May 25	Chicago Rock Isl & Pac RR	No par	*56	62	*56	62	*56	61	*56	31,700
29 Jan 7	59 Aug 29	12 1/2 Nov 5	12 1/2 Oct 26	Chicago Yellow Cab	No par	71 1/2	72	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	4,900
66 1/2 Jan 18	101 1/2 Nov 16	51 1/2 Feb 9	69 1/2 Mar 1	Chickasha Cotton Oil	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,300
--- --	--- --	60 Jun 1	87 Jan 3	Chile Copper Co	25	49 1/2	50	49 1/2	50	48 1/2	49 1/2	48 1/2	6,500
23 1/2 Jan 17	29 1/2 July 15	24 1/2 Oct 25	29 1/2 July 10	Chrysler Corp	25	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	7,000
100 Aug 4	104 1/2 May 9	87 Dec 3	102 1/2 Apr 4	Cincinnati Gas & Electric	No par	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	1,800
36 1/2 Dec 30	37 1/2 Dec 30	37 1/2 Jan 3	55 1/2 July 10	Common	100	68	68 1/2	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	7,500
42 1/2 Aug 23	50 1/2 Feb 1	39 1/2 Dec 20	47 1/2 Jan 6	Cincinnati Milling Mach Co	10	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,100
45 1/2 Mar 14	62 1/2 Sep 23	54 Jan 23	73 1/2 July 17	C I T Financial Corp	No par	*99 1/2	104	*99 1/2	104	*99 1/2	104	*99 1/2	1,000
12 Nov 1	17 1/2 Jan 3	12 1/2 Jan 30	20 1/2 Mar 29	Cities Service Co	10	38 1/2	39 1/2	39	39	39 1/2	39 1/2	39 1/2	4,900
10 1/2 Apr 17	107 Nov 10	102 Nov 2	104 1/2 Jan 18	City Investing Co common	5	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	10
30 Sep 27	40 1/2 Feb 15	30 Jan 9	42 1/2 Jun 29	5 1/2% preferred	100	*93	94 1/2	*93	94 1/2	*93	94 1/2	*93	5,000
19 1/2 Jan 27	25 Oct 25	17 1/2 Dec 27	23 1/2 Jan 3	City Products Corp	No par	58 1/2	59	58 1/2	59	59	62 1/2	59	2,300
94 Jan 26	115 Oct 21	93 Nov 20	109 Jan 3	City Stores Co common	5	*80	87	*80	87	*80	86	*80	300
191 Feb 14	202 1/2 Sep 23	185 Oct 16	196 May 28	4 1/4% convertible preferred	100	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	39	38 1/2	50
92 Jan 17	103 Oct 6	89 1/2 Nov 30	103 Jan 13	Clark Equipment Co	15	*39 1/2	40 1/2	*39 1/2	40 1/2	*39 1/2	40	*39 1/2	8,400
33 1/2 May 31	41 Sep 13	34 1/2 Jan 26	43 1/2 Jun 15	C C C & St Louis Ry Co com	100	65 1/2	66 1/2	66 1/2	67 1/2	66 1/2	66 1/2	66 1/2	4,700
108 Aug 30	111 Jan 4	98 Dec 10	111 Jan 6	5% noncumulative preferred	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,400
73 Jan 4	78 1/2 Dec 7	70 Dec 26	80 1/2 Mar 26	Cleveland Elec Illum com	15	40 1/2	40 1/2	40	40 1/2	40 1/2	40 1/2	40 1/2	1,800
42 1/2 Aug 18	45 1/2 May 12	39 1/2 Dec 19	45 Jan 10	\$4.50 preferred	No par	*134 1/2	137	*135	137	*135	135	*135	20
20 1/2 Oct 11	25 1/2 Feb 14	18 Jun 8	24 1/2 Jan 3	Cleveland & Pitts RR 7% gtd	50	98 1/2	99 1/2	98	98 1/2	98	99	98	100
55 1/2 Oct 11	80 1/2 May 2	60 Jan 23	78 1/2 Aug 15	Special guaranteed 4% stock	50	70	70	*70	71 1/2	*70	71 1/2	*70	50
2 1/2 Jan 17	4 Apr 7	39 Dec 16	78 1/2 Aug 15	Clevite Corporation	1	*39 1/2	40 1/2	*39 1/2	40 1/2	*39 1/2	40	*39 1/2	8,400
39 1/2 Mar 14	49 Aug 26	39 Nov 5	50 1/2 Jan 13	Climax Molybdenum	No par	65 1/2	66 1/2	66 1/2	67 1/2	66 1/2	66 1/2	66 1/2	4,700
133 1/2 Jan 4	148 1/2 Mar 14	127 1/2 Sep 20	141 Jan 5	Clopay Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,400
100 1/2 Jan 9	122 Aug 26	100 Nov 15	125 Jan 13	Cloett Peabody &									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 24	Tuesday Dec. 25	Wednesday Dec. 26	Thursday Dec. 27	Friday Dec. 28	
10 May 12	14 1/4 Nov 23	12 1/4 Feb 14	16 1/4 Oct 22	Continental Cop & Steel Ind com. 2				14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	4,200
19 1/4 Apr 6	23 1/4 Nov 25	22 1/4 Feb 15	28 1/4 Oct 19	5% convertible preferred 25				24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	
		43 Sep 20	58 1/4 Apr 9	Continental Insurance 5				45 45 1/4	44 1/4 45 1/4	45 1/4 45 1/4	4,500
8 1/4 Dec 2	14 1/4 Feb 8	5 1/4 Dec 6	9 1/4 Jan 11	Continental Motors 1				5 1/4 6	5 1/4 6	6 1/4 6 1/4	30,600
70 Jan 24	105 Dec 14	94 Jan 23	138 Aug 10	Continental Oil of Delaware 8				127 1/4 127 1/4	127 1/4 128	127 1/4 129	1,600
25 1/4 Mar 14	44 1/4 Nov 25	34 1/4 Jan 1	45 1/4 Nov 15	Continental Steel Corp 14				42 1/4 42 1/4	42 1/4 42 1/4	41 1/4 42 1/4	500
30 1/4 Jan 18	28 Sep 2	25 1/4 Jan 23	51 1/4 Dec 29	Cooper-Bessemer Corp 5				52 54 1/4	54 1/4 58 1/4	57 58 1/4	14,600
35 1/4 Mar 29	52 1/4 Sep 19	41 Dec 20	70 Mar 20	Cooper Range Co 5				43 1/4 44 1/4	43 1/4 44 1/4	43 1/4 43 1/4	7,300
21 1/4 Mar 29	23 1/4 July 27	24 1/4 Jan 23	23 1/4 Dec 14	Copperweld Steel Co common 5				32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	2,400
48 1/4 Apr 14	53 July 5	49 1/4 Apr 26	52 Jan 31	Convertible pref 5% series 50				50 1/4 52	50 1/4 52	50 1/4 52	
50 1/4 Jan 6	58 July 27	54 1/4 Jan 31	66 Dec 13	Preferred 6% series 50				65 66 1/4	64 1/4 64 1/4	64 1/4 66	100
29 July 19	37 1/4 Nov 30	23 Dec 6	40 1/4 Mar 12	Cornell Duplicator Electric Corp 1				23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 24 1/4	5,200
54 Mar 14	73 1/4 Jun 14	60 1/4 Nov 29	87 1/4 Apr 5	Corning Glass Works common 5				67 1/4 69 1/4	68 68 1/4	69 69 1/4	4,300
90 1/4 Jan 12	100 May 23	89 Dec 26	99 Jan 19	3 1/2% preferred 100				89 89	89 91	89 91	10
98 Jan 26	102 Apr 29	94 1/4 Jun 5	99 Jan 25	Cum pfd 3 1/2% series of 1947 100				96 96	95 97	95 97	30
26 Oct 28	30 1/4 May 2	27 1/4 Jan 20	32 1/4 Feb 24	Corn Products Refining common 10				29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	6,500
17 1/4 Dec 28	18 1/4 July 6	15 1/4 Dec 7	18 1/4 Mar 5	7% preferred 100				158 158	153 1/4 155	153 1/4 154	90
		20 Oct 30	23 1/4 Aug 27	Cosden Petroleum Corp 1				21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	15,900
5 Jan 7	7 1/4 Aug 1	5 1/4 Sep 26	6 1/4 Jan 3	Coty inc 1				6 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	5,300
2 Jan 6	2 1/4 Feb 18	2 1/4 Dec 5	3 May 29	Coty International Corp 1				2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2,300
34 1/4 Oct 11	48 1/4 Jan 28	33 Dec 4	42 1/4 Mar 26	Crane Co common 25				33 1/4 34	33 1/4 32 1/4	33 1/4 33 1/4	14,100
55 1/4 Jan 24	96 1/4 Nov 15	79 Dec 16	97 1/4 Mar 7	3 1/4% preferred 140				79 79	78 1/4 80 1/4	78 1/4 80 1/4	400
28 1/4 Jan 7	33 Sep 13	28 1/4 Oct 22	30 1/4 Jan 3	Cream of Wheat Corp (The) 2				29 29	29 29	28 1/4 28 1/4	500
13 1/4 Mar 30	22 1/4 Sep 30	11 1/4 Dec 11	18 1/4 Feb 28	Crescent Corp new 1				15 15 1/4	14 1/4 14 1/4	14 1/4 14 1/4	3,000
33 1/4 Dec 30	37 1/4 Sep 23	28 1/4 Dec 7	35 1/4 Feb 23	Crown Cork & Seal common 2.50				11 1/4 12 1/4	11 1/4 12	11 1/4 12 1/4	15,100
				82 preferred No par				29 1/4 29 1/4	29 29 1/4	29 1/4 29 1/4	400
55 1/4 Nov 30	59 1/4 Dec 29	50 1/4 Nov 23	69 1/4 Apr 3	Crown Zellerbach Corp 5				54 54 1/4	52 1/4 54	52 1/4 54 1/4	6,700
102 Sep 27	107 May 3	91 Dec 27	104 Feb 2	Common 5				91 1/4 93	91 91 1/4	92 92 1/4	1,510
32 1/4 Jan 5	57 1/4 Dec 9	46 Jun 8	75 1/4 Dec 27	Crucible Steel of Amer. 25				73 1/4 74 1/4	74 1/4 75 1/4	74 1/4 75 1/4	12,400
12 1/4 Nov 9	20 1/4 Mar 7	14 Jan 13	23 1/4 July 25	Cuba RR 6% noncum pfd 100				19 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	100
13 1/4 Jan 6	18 1/4 Mar 29	14 1/4 May 28	25 1/4 Dec 26	Cuban-American Sugar 10				24 1/4 25 1/4	24 1/4 24 1/4	24 1/4 25	13,300
6 1/4 Jan 6	9 1/4 May 2	7 1/4 Jan 10	14 1/4 May 7	Cudahy Packing Co common 5				11 11 1/4	10 1/4 11	10 1/4 10 1/4	5,500
59 Feb 3	73 1/4 Apr 26	65 Dec 26	84 1/4 Aug 20	4 1/2% preferred 100				x65 66	65 65 1/4	65 1/4 66	8,500
8 1/4 Mar 14	14 1/4 Sep 15	7 1/4 Nov 16	10 1/4 Jan 3	Cuneco Press Inc 5				7 1/4 8	7 1/4 8	7 1/4 8	4,900
31 1/4 Mar 29	37 1/4 Aug 19	31 1/4 Dec 28	40 Feb 13	Cunningham Drug Stores Inc. 2.50				31 31	31 32	31 1/4 31 1/4	500
6 1/4 Oct 31	9 1/4 Jan 11	6 1/4 Jan 3	9 1/4 Sep 14	Curtis Publishing common 1				8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	6,800
52 1/4 May 23	67 1/4 Feb 23	52 1/4 Oct 9	63 1/4 July 19	Prior preferred No par				53 1/4 54 1/4	53 1/4 53 1/4	53 1/4 53 1/4	400
16 1/4 Jan 6	30 1/4 Nov 30	13 1/4 Dec 20	21 Nov 19	Prior preferred \$1.60 No par				20 20 1/4	20 20 1/4	20 1/4 20 1/4	11,700
31 Jan 6	36 1/4 Nov 18	26 1/4 Jan 23	49 1/4 Nov 28	Curtis-Wright common 1				47 47 1/4	46 1/4 47 1/4	46 1/4 46 1/4	300
		33 1/4 Feb 14	49 1/4 Nov 28	Cutler-Hammer Inc 10				46 1/4 46 1/4	46 1/4 47 1/4	46 1/4 46 1/4	800
		53 Oct 1	65 Nov 19					61 62	61 1/4 62 1/4	62 62	
43 1/4 Jan 6	53 1/4 Dec 22	47 1/4 Oct 1	56 1/4 Nov 23	Dana Corp common 1				55 1/4 55 1/4	55 1/4 55 1/4	54 1/4 55 1/4	3,300
91 1/4 Sep 30	95 Mar 17	79 Dec 21	96 Feb 24	3 1/4% preferred series A 100				79 1/4 79 1/4	79 1/4 79 1/4	79 1/4 79 1/4	220
13 1/4 Nov 30	16 1/4 Oct 31	11 1/4 Dec 28	17 1/4 Mar 19	Dan River Mills Inc. 5				11 1/4 12	11 1/4 12	11 1/4 11 1/4	13,500
4 1/4 May 12	7 1/4 July 12	6 1/4 July 16	6 1/4 May 21	Daveco Steel Corp common 2.50				5 1/4 6	5 1/4 5 1/4	5 1/4 5 1/4	500
11 1/4 Oct 28	13 1/4 July 1	12 1/4 Dec 27	17 1/4 May 21	5% convertible preferred 20				12 1/4 13	12 1/4 12 1/4	12 1/4 13 1/4	100
23 Jan 6	32 1/4 Mar 4	22 May 16	30 1/4 Dec 3	Daystrom Inc 10				28 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	5,700
42 1/4 Jan 17	48 Sep 20	44 1/4 Jan 24	50 Nov 16	Dayton Power & Light common 7				48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	500
91 Sep 15	96 1/4 Jan 16	78 1/4 Dec 19	96 Jan 4	Preferred 3.75% series A 100				80 80	81 1/4 82	80 82	100
93 Mar 2	97 May 11	83 Sep 27	95 1/4 Mar 6	Preferred 3.75% series B 100				77 85	77 85	77 85	
95 1/4 Feb 14	100 1/4 Nov 22	81 Dec 12	99 Feb 1	Preferred 3.90% series C 100				82 86	82 86	82 86	
17 1/4 Jan 17	28 1/4 Dec 20	20 1/4 Jun 9	29 Sep 25	Dayton Rubber Co 500				23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	4,200
14 1/4 Jan 6	18 1/4 July 11	12 1/4 Dec 18	16 1/4 Mar 12	Decca Records Inc. 500				13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	7,700
31 1/4 May 16	39 1/4 Sep 23	25 1/4 Oct 8	34 1/4 Jan 3	Deere & Co common 500				30 30 1/4	30 30 1/4	30 30 1/4	11,600
33 1/4 Aug 26	35 1/4 May 5	27 1/4 Dec 5	35 1/4 Feb 6	7% preferred 20				28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	1,200
16 Nov 4	25 1/4 Mar 3	18 1/4 Sep 10	25 1/4 Apr 27	Delaware & Hudson No par				28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	3,500
30 Jan 17	41 Nov 29	36 1/4 Jan 8	47 July 25	Delaware Lack & Western 50				25 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	9,300
				Delaware Power & Light Co 13.50				45 1/4 46	45 1/4 46	45 1/4 45 1/4	1,100
36 Aug 11	43 1/4 Sep 16	38 1/4 Jan 23	48 May 14	Denv & Rio Grande West RR. No par				39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 40 1/4	15,200
33 1/4 Jan 12	37 1/4 Jun 21	33 1/4 Jun 25	38 1/4 Dec 14	Detroit Edison 20				37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 38	4,700
66 Jan 7	90 Jun 24	64 Nov 7	79 Jan 26	Detroit Hilsdale & S W RR Co 100				65 65	64 1/4 64 1/4	64 1/4 65	20
12 1/4 May 17	17 1/4 Sep 13	14 1/4 Feb 9	24 1/4 Dec 18	Detroit Steel Corp 1				22 1/4 23 1/4	22 1/4 23	22 1/4 22 1/4	14,100
22 Feb 1	32 1/4 Jan 3	26 1/4 Feb 9	43 1/4 Dec 12	De Vilbiss Co 15				40 1/4 41	40 1/4 41	40 1/4 41 1/4	1,000
34 Oct 11	42 1/4 Feb 28	32 Apr 11	40 Dec 20	Devco & Reynolds class A 2				39 41	39 41	39 41	
35 1/4 Apr 4	50 1/4 Dec 7	43 1/4 Jan 31	60 1/4 Aug 13	Diamond Alkali Co 10				57 1/4 58	58 1/4 58 1/4	58 58 1/4	4,700
31 1/4 Jun 6	40 1/4 Sep 19	31 1/4 Nov 23	44 1/4 Apr 5	Diamond Match common 1				32 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	7,200
34 1/4 Jan 11	37 1/4 Jan 28	31 1/4 Nov 27	35 1/4 Apr 17	\$1.50 cumulative preferred 25				32 1/4 33	32 1/4 33	32 1/4 32 1/4	100
13 1/4 Jan 10	22 1/4 Nov 30	17 1/4 Jan 15	23 1/4 Oct 19	Diamond T Motor Car Co 2				22 22 1/4	21 1/4 22	21 1/4 21 1/4	300
12 1/4 Jan 7	13 1/4 Jun 7	13 1/4 Jan 3	16 1/4 Feb 23	Diana Stores Corp 500				14 14 1/4	14 14 1/4	14 14 1/4	1,500
30 1/4 Apr 1	49 Sep 23	29 1/4 Nov 29	39 1/4 Mar 6	Distillers Corp-Searams Ltd 2				31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	6,000
9 1/4 Nov 4	11 1/4 Jan 10	9 May 25	13 1/4 Aug 27	Divco-Wayne Corp 1				10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	2,000
47 1/4 Oct 11	64 1/4 Apr 26	49 Nov 29	60 1/4 Aug 17	Dixie Cup Co common No par				49 1/4 50	49 1/4 50	49 1/4 49 1/4	2,100
61 Sep 26	79 Apr 29	62 Dec 12	75 Sep 5	5% conv preferred series A 50				60 63	60 63	60 63	
30 1/4 Mar 14	38 1/4 July 25	26 1/4 Dec 26	39 1/4 Apr 23	Dobackman Co (The) 1				26 1/4 26 1/4	27 27 1/4	28 28 1/4	2,900
11 1/4 Oct 21	15 1/4 Jan 3	10 Dec 7	13 Apr 9	Dr Pepper Co No par				10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	700
13 1/4 Nov 16	18 1/4 Mar 31	12 1/4 Nov 29	16 1/4 Mar 21	Doane Mines Ltd No par				x12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	5,700
62 1/4 May 17	93 1/4 Dec 21	72 1/4 May 28	95 1/4 Sep 14	Douglas Aircraft Co No par				90 1/4 91 1/4	90 1/4 91 1/4	89 1/4 90 1/4	10,600
		18 1/4 Dec 3	23 1/4 Dec 21	Dover Corp 1				23 1/4 23 1/4	22 1/4 23 1/4	22 1/4 23 1/4	6,800
43 1/4 Mar 14	60 1/4 Dec 30	57 Jan 10	63 1/4 July 5	Dow Chemical Co 5				68 1/4 68 1/4	67 1/4 68 1/4	67 1/4 67 1/4	17,500
19 1/4 Sep 12	24 1/4 Jan 3	16 1/4 Nov 23	21 1/4 Dec 26	Dresser Industries new 500				49 1/4 50 1/4	49 1/4 50 1/4	50 50 1/4	16,800
10 1/4 Dec 21	14 Apr 15	10 1/4 Jun 14	12 1/4 May 23	Drews Limited U S A Inc 1				16 1/4 17	17 17 1/4	17 1/4 17 1/4	1,600
7 1/4 Oct 26	12 1/4 Mar 4	6 1/4 Oct 1	11 1/4 Jan 17	Dunhill International 1				10 1/4 10 1/4	10 1/4 11	10 1/4 11	100
				Duplan Corp No par				7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	10,400
157 Jan 18	249 1/4 July 6	175 1/4 Nov 29	237 Apr 5	du Pont de Nem (E I) & Co 5				191 1/4 196	194 195 1/4	191 1/4 193	26,200
117 1/4 Sep 1	124 Apr 12	102 1/4 Dec 28	121 1/4 Feb 6	Common 5				104 104 1/4	103 1/4 104 1/4	102 1/4 103	2,100
84 1/4 Aug 11	101 Apr 12	83 1/4 Dec 26	99 1/4 Jan 3	Preferred \$4.50 series No par				83 1/4 84	83 1/4 83 1/4</		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par.	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest				Monday Dec. 21	Tuesday Dec. 25	Wednesday Dec. 26	Thursday Dec. 27	Friday Dec. 28	
21 Oct 10	26 1/4 Sep 29	20 1/2 Dec 4	29 1/4 July 17	20 1/2 Dec 4	29 1/4 July 17	Evans Products Co.	5							9,700
13 1/2 Jan 6	20 3/4 Sep 13	15 1/2 Jan 20	20 Mar 23	15 1/2 Jan 20	20 Mar 23	Eversharp Inc.	1							4,000
43 May 11	72 1/2 Dec 30	62 1/4 Jan 23	96 Aug 2	62 1/4 Jan 23	96 Aug 2	Ex-Cello Corp.	3							2,000
F														
24 1/4 Jan 6	41 1/2 Dec 30	38 1/4 May 1	59 1/2 Dec 26	38 1/4 May 1	59 1/2 Dec 26	Fairbanks Morse & Co.	No par							16,800
12 1/2 Nov 1	21 1/4 Feb 7	10 1/2 Dec 7	15 1/4 Jan 3	10 1/2 Dec 7	15 1/4 Jan 3	Fairchild Engine & Airplane Corp.	1							22,000
13 1/2 Dec 28	18 1/4 Apr 7	10 1/2 Sep 26	15 1/4 Nov 15	10 1/2 Sep 26	15 1/4 Nov 15	Fajardo Sugar Co.	20							1,900
15 May 16	17 1/2 Mar 7	15 1/2 Dec 26	20 Apr 12	15 1/2 Dec 26	20 Apr 12	Falstaff Brewing Corp.	1							2,100
22 1/2 Mar 14	25 1/4 Dec 7	21 1/4 Oct 16	25 1/4 Mar 6	21 1/4 Oct 16	25 1/4 Mar 6	Familyst Finance Corp common	1							2,400
68 Sep 26	74 July 1	68 1/2 Sep 20	75 1/4 Mar 7	68 1/2 Sep 20	75 1/4 Mar 7	5% preferred series B	50							
26 1/2 Jan 25	37 1/2 Jan 30	31 Feb 2	53 1/2 Dec 17	26 1/2 Jan 25	37 1/2 Jan 30	Fansteel Metallurgical Corp.	5							3,900
9 Nov 9	13 1/2 Jan 12	8 1/2 Dec 17	10 1/2 Dec 27	9 Nov 9	13 1/2 Jan 12	Farwick Corp.	2							1,900
47 Dec 22	57 Jan 4	48 1/2 Oct 9	62 Dec 20	47 Dec 22	57 Jan 4	Fedders-Quigan Corp common	1							14,300
41 1/4 Sep 27	50 Jan 3	43 1/4 Jan 5	55 Dec 27	41 1/4 Sep 27	50 Jan 3	5% conv cum pld ser A	50							
31 1/4 July 21	45 Apr 29	31 1/4 Jan 11	41 1/4 Aug 17	31 1/4 July 21	45 Apr 29	5 1/2% conv pld 1953 series	50							
12 Jun 24	17 1/2 Jan 4	13 1/2 Feb 23	24 1/2 Dec 18	12 Jun 24	17 1/2 Jan 4	Federal Mogul Bower Bearings	5							2,200
29 Oct 17	40 1/4 Jan 24	29 1/2 Feb 1	36 1/2 May 7	29 Oct 17	40 1/4 Jan 24	Federal Pacific Electric Co.	1							5,800
		18 1/2 Dec 4	21 1/2 Sep 10			Federal Paper Board Co com.	5							1,100
		50 1/2 Dec 26	37 1/2 Mar 14			4.6% cumulative preferred	25							100
8 1/4 Nov 9	13 1/2 Feb 23	8 Dec 3	10 1/4 Jan 9	8 1/4 Nov 9	13 1/2 Feb 23	Federated Dept Stores	2.00							8,800
		25 Aug 14	31 1/4 May 1			Felt & Tarrant Mfg Co.	5							5,400
28 1/2 Jan 6	38 1/4 Apr 26	25 Nov 29	39 1/2 Mar 23	28 1/2 Jan 6	38 1/4 Apr 26	Fenestra Inc.	10							700
22 Mar 14	39 1/2 Nov 17	29 1/2 Nov 29	43 May 1	22 Mar 14	39 1/2 Nov 17	Ferro Corp.	1							2,300
93 Apr 22	124 Nov 17	100 Oct 1	135 May 1	93 Apr 22	124 Nov 17	Fibreboard Paper Prod com.	No par							4,800
		44 1/4 Nov 23	61 Mar 26			4% cum conv preferred	100							40
23 1/2 Sep 27	33 1/2 Feb 24	26 1/2 May 1	30 1/2 Feb 23	23 1/2 Sep 27	33 1/2 Feb 24	Fidelity Phoenix Fire Inc NY	5							4,000
35 1/2 Jan 18	67 1/2 Dec 30	53 Nov 19	91 1/4 Jun 27	35 1/2 Jan 18	67 1/2 Dec 30	Fifth Avenue Coach Lines Inc.	1							1,800
54 Jan 18	82 1/2 Sep 23	68 Feb 10	93 Dec 26	54 Jan 18	82 1/2 Sep 23	Flintrol Corp.	1							9,300
104 Sep 26	108 Mar 3	101 1/4 Nov 14	106 1/4 Jan 16	104 Sep 26	108 Mar 3	Firestone Tire & Rubber com.	6.25							6,000
						4 1/2% preferred	100							60
53 Mar 9	62 1/2 Jun 20	47 Dec 21	61 Jan 3	53 Mar 9	62 1/2 Jun 20	First National Stores	No par							1,100
9 Aug 17	11 1/2 Sep 19	10 1/2 Jan 3	12 1/2 Feb 27	9 Aug 17	11 1/2 Sep 19	Pirch (The) Carpet Co.	5							1,800
36 1/2 Sep 26	46 1/2 Feb 17	33 1/2 Nov 29	41 Feb 7	36 1/2 Sep 26	46 1/2 Feb 17	Plintkote Co (The) common	5							4,200
100 Aug 29	106 May 23	92 Dec 27	105 1/2 Mar 14	100 Aug 29	106 May 23	5 1/2% preferred	No par							50
18 1/4 Mar 11	26 1/2 Jan 12	12 Nov 23	21 1/4 Mar 12	18 1/4 Mar 11	26 1/2 Jan 12	Florence Slove Co.	1							1,700
35 1/4 Jan 6	48 1/4 Apr 14	41 1/4 Feb 16	54 1/4 Aug 14	35 1/4 Jan 6	48 1/4 Apr 14	Florida Power Corp.	7 1/2							1,200
32 Oct 11	40 July 7	36 1/4 Feb 13	50 1/4 Aug 2	32 Oct 11	40 July 7	Florida Power & Light Co No par	1							2,200
43 1/2 Mar 15	69 1/4 Sep 14	41 Dec 12	62 Apr 18	43 1/2 Mar 15	69 1/4 Sep 14	Food Fair Stores Inc common	1							10,000
59 Jan 13	105 July 15	83 1/2 Dec 10	102 1/4 Mar 9	59 Jan 13	105 July 15	\$4.20 div cum pld ser of '51	15							
46 1/2 Jan 25	61 1/4 Sep 21	51 Feb 13	77 July 6	46 1/2 Jan 25	61 1/4 Sep 21	Food Machinery & Chem Corp.	100							5,700
102 Feb 28	126 Sep 21	109 Feb 13	159 July 6	102 Feb 28	126 Sep 21	3 1/4% convertible preferred	100							
96 1/4 Nov 30	100 Jun 3	82 Nov 30	100 Mar 5	96 1/4 Nov 30	100 Jun 3	3 3/4% preferred	100							150
		5 1/4 May 29	6 1/2 Mar 12			Ford Motor Co.	5							50,800
20 1/4 Oct 11	26 1/4 Aug 22	16 1/4 Dec 27	21 1/4 Jan 3	20 1/4 Oct 11	26 1/4 Aug 22	Foremost Dairies Inc.	2							16,800
29 1/2 Oct 28	50 Mar 31	30 1/4 Oct 24	41 1/4 Apr 18	29 1/2 Oct 28	50 Mar 31	Foster-Wheeler Corp.	10							9,200
7 1/4 Sep 14	12 1/2 Apr 4	8 1/4 Feb 24	13 1/2 Nov 28	7 1/4 Sep 14	12 1/2 Apr 4	Francisco Sugar Co.	No par							1,000
11 1/4 Mar 14	14 1/4 Jun 6	12 Nov 8	13 1/2 Mar 12	11 1/4 Mar 14	14 1/4 Jun 6	Franklin Stores Corp.	1							1,200
68 Jan 6	98 1/4 Nov 23	78 July 18	97 1/4 Mar 20	68 Jan 6	98 1/4 Nov 23	Freeport Sulphur Co.	10							3,100
13 1/2 Nov 29	16 1/2 Mar 23	14 Feb 9	16 1/2 Mar 22	13 1/2 Nov 29	16 1/2 Mar 23	Frederick Corp.	1							
25 1/2 Dec 6	28 1/2 Dec 27	22 Dec 11	38 1/2 Apr 23	25 1/2 Dec 6	28 1/2 Dec 27	Fruehauf Trailer Co common	1							53,900
88 1/2 Mar 30	94 Oct 24	79 1/2 Oct 4	94 Mar 29	88 1/2 Mar 30	94 Oct 24	4% preferred	100							200
G														
5 1/2 May 18	9 1/2 Dec 22	6 1/2 Dec 14	9 1/2 Jan 3	5 1/2 May 18	9 1/2 Dec 22	Gabriel Co (The)	1							1,600
9 Jan 25	11 1/4 Sep 15	9 1/2 Jun 8	11 1/4 July 19	9 Jan 25	11 1/4 Sep 15	Gamble-Skogmo Inc common	5							2,800
41 1/2 Jan 18	49 1/4 July 27	41 1/2 Dec 26	49 1/4 July 20	41 1/2 Jan 18	49 1/4 July 27	5% convertible preferred	50							1,200
27 1/2 Dec 30	39 Feb 11	25 1/2 Feb 9	32 1/2 July 31	27 1/2 Dec 30	39 Feb 11	Ganewell Co (The)	No par							3,100
		30 1/2 Sep 28	43 Dec 6			Gardner-Denver Co.	5							2,100
32 1/4 July 18	46 1/2 Feb 25	38 Jan 23	54 1/2 Dec 13	32 1/4 July 18	46 1/2 Feb 25	Garrett Corp (The)	2							60
4 1/4 Oct 20	9 1/4 Mar 1	6 Jan 4	9 1/4 July 17	4 1/4 Oct 20	9 1/4 Mar 1	Gar Wood Industries Inc com.	1							2,300
25 1/2 Oct 21	45 Mar 1	31 Jan 9	39 July 16	25 1/2 Oct 21	45 Mar 1	4 1/4% convertible preferred	50							
15 1/2 July 5	17 1/2 Aug 3	14 1/2 Dec 12	16 1/2 Aug 13	15 1/2 July 5	17 1/2 Aug 3	General Acceptance Corp.	1							800
3 1/2 Nov 21	5 1/4 Apr 1	3 1/2 Jan 4	6 1/2 July 5	3 1/2 Nov 21	5 1/4 Apr 1	General American Ind.	1							6,800
28 Nov 21	38 Mar 30	33 1/4 Jan 27	50 1/4 Nov 15	28 Nov 21	38 Mar 30	6% convertible preferred	50							
29 1/2 Dec 29	30 1/2 Sep 22	25 1/2 Jan 3	30 1/2 Nov 19	29 1/2 Dec 29	30 1/2 Sep 22	General American Investors com.	1							5,200
105 Dec 29	107 1/2 Mar 1	60 1/2 Sep 24	106 1/2 Mar 5	105 Dec 29	107 1/2 Mar 1	\$4.50 preferred	100							90
57 1/4 Jan 28	71 Dec 20	50 1/2 Jan 21	71 1/2 May 18	57 1/4 Jan 28	71 Dec 20	General Amer Transportation	2.50							800
9 1/2 Dec 28	11 1/2 Jan 21	9 May 22	10 1/2 Aug 30	9 1/2 Dec 28	11 1/2 Jan 21	General Baking Co common	5							11,800
136 1/2 Dec 7	148 1/2 Jun 3	125 Dec 17	142 Jan 26	136 1/2 Dec 7	148 1/2 Jun 3	88 preferred	No par							70
29 1/4 Jan 8	36 1/2 Feb 23	22 1/2 Dec 28	34 1/2 Mar 13	29 1/4 Jan 8	36 1/2 Feb 23	General Bronze Corp.	5							3,400
15 Jan 6	26 1/2 Dec 29	24 1/2 Jan 23	41 1/4 Nov 28	15 Jan 6	26 1/2 Dec 29	General Cable Corp com.	No par							2,900
83 1/2 Mar 18	93 July 5	80 1/2 Dec 13	97 1/2 Feb 13	83 1/2 Mar 18	93 July 5	4% 1st								

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Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 24	Tuesday Dec. 25	Wednesday Dec. 26	Thursday Dec. 27	Friday Dec. 28						
32 1/2	July 19	45 3/4	Feb 2	27 1/2	Jun 8	35 1/2	Jan 13	Grumman Aircraft Corp.	1	31 1/2	31 3/4	30 3/4	31 1/4	30 3/4	31	10,900
5 1/2	Dec 22	8 1/4	Apr 4	5 1/2	Jan 3	9 1/2	Nov 28	Guantanamo Sugar	1	8 3/4	9	8 3/4	9	8 3/4	8 7/8	2,600
35 1/2	Jan 6	44 1/2	Feb 23	29 1/2	Dec 12	39 1/2	Mar 23	Gulf Mobile & Ohio RR com.	No par	29 1/2	30 1/2	30 1/2	30 1/2	30	30 1/4	8,500
90	Jan 6	96 1/2	Oct 31	76 1/2	Dec 21	98	Mar 14	8 1/2 preferred	No par	76 1/2	76 3/4	76 1/2	76 1/2	76 1/2	76 1/2	300
61 1/2	Mar 14	93 1/2	Sep 23	83 1/2	Jan 23	147 1/2	July 26	Gulf Oil Corp.	25	112 1/2	113 1/4	113 1/2	115	115 1/2	119 1/4	41,000
31	Jan 18	38 1/4	Nov 3	32 1/2	Sep 26	42 1/2	Mar 20	Gulf States Utilities Co.	No par	35 3/8	35 3/8	35 3/8	35 3/8	35 1/2	35 3/8	1,200
101 1/2	Aug 26	105 1/2	Jun 9	83 1/2	Dec 27	103 1/2	Feb 28	Common	No par	85	85	83 1/2	83 1/2	84	87	340
104 1/2	July 13	109 1/2	Jun 7	50	Dec 17	108	Feb 6	\$4.20 dividend preferred	100	90 1/2	92 1/2	92	92	90 1/4	91	220
104	Dec 8	107	Jun 10	100	Sep 19	105 1/2	Feb 23	\$4.40 dividend preferred	100	92	100	92	100	92	100	---
H																
41	Dec 15	46 1/4	July 12	39 1/2	Dec 17	45 1/4	July 25	Hackensack Water	25	41	41	41 1/4	41 1/4	40 1/2	41 1/2	200
45 1/2	Aug 10	69 1/2	Nov 25	58 1/2	Feb 10	92	Nov 13	Halliburton Oil Well Cementing	5	89 1/2	90	89 1/4	89 1/4	89	89 1/2	3,000
19 1/2	Jan 6	24 1/4	Sep 14	20 1/2	May 4	24 1/4	Dec 19	Hall (W F) Printing Co.	5	23 1/4	24	23 1/2	24	23 1/2	23 1/2	1,100
18 1/2	Oct 13	25 1/4	Feb 4	19	Jan 24	27	Sep 18	Hamilton Watch Co common	1	23 1/4	24	24 1/4	24 1/4	24 1/2	24 1/2	1,300
79 1/2	Oct 7	100 1/4	Feb 4	87	Jan 24	107	Sep 18	4 1/2 convertible preferred	100	93 1/2	94 1/2	96	99	95	99	30
21 1/2	Jan 6	38 1/4	Dec 6	37	Nov 26	42 1/2	Mar 29	Hammermill Paper Co.	2.50	35 3/4	36 1/2	37 1/2	37 1/2	37 1/2	38 1/2	1,300
38	Jan 6	55	Dec 6	48	Jan 23	66 1/2	Dec 27	Harbison-Walk Refrac common	15	66 1/2	68	69	69 3/4	69	69 1/4	2,000
134 1/2	July 25	143	Nov 10	130	Nov 30	146	Feb 15	6 1/2 preferred	100	130 1/2	135	130	135	130	135	---
26 1/2	Mar 14	40 1/2	Nov 17	31 1/2	Feb 9	48 1/2	Dec 20	Harsco Corporation	2.50	46 1/2	47	46 1/2	47	45 1/2	46 1/2	3,000
31 1/2	Dec 12	39 1/2	July 13	29 1/2	May 28	38 1/2	July 31	Harris-Seybold Co	1	34 1/2	34 1/2	34	34 1/2	34	34	600
80	Mar 11	35 1/2	July 5	24 1/2	Nov 20	35 1/2	Apr 16	Harshaw Chemical Co.	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,200
8 1/2	Mar 25	8 1/2	Jan 14	5 1/2	Oct 31	8	Mar 29	Hart Schaffner & Marx	10	28 1/2	29 1/2	28 1/2	28 1/2	27 1/2	28 1/2	400
33 1/2	Dec 12	39	Jan 20	32 1/2	Dec 13	39	Aug 9	Hat Corp of America common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,400
16 1/2	Oct 18	27 1/2	Nov 21	18 1/4	Jan 23	37	Mar 12	4 1/2 preferred	50	32 1/2	33 1/2	33	34	33	33	90
16 1/2	Jan 6	20	Dec 27	17 1/2	Nov 13	17 1/2	Nov 13	Ex partial liquidating dist.	5	25 1/2	26	25	25 1/2	25	25 1/2	500
26 1/2	Mar 14	36 1/2	Sep 23	26 1/2	Dec 20	34 1/4	Mar 27	Hayes Industries Inc.	1	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	200
84 1/2	Jan 24	91	Sep 20	76	Dec 19	89 1/2	Feb 27	Hecht Co common	15	26 1/2	26 1/2	26 1/2	26 1/2	26 1/4	27 1/2	3,200
39 1/2	Jan 3	60 1/2	Sep 29	47	Dec 3	60	Jan 9	3 1/2 preferred	100	76	78 1/2	76	76	76	78 1/2	20
96 1/2	Aug 15	104 1/2	Feb 7	85 1/2	Nov 15	101	Jan 5	Heinz (H J) Co common	25	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1,200
82 1/2	Jan 6	25 1/2	Dec 8	17	Dec 11	20	Aug 6	3.65 preferred	100	89	92	89	92	86 1/2	90	100
36 1/2	Jan 3	38 1/2	July 25	34	Oct 17	38 1/2	Jan 3	Heiler (W E) & Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000
17 1/2	Oct 11	22 1/2	Mar 2	15	Dec 27	21 1/2	Mar 15	Hime (G W) common	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	900
122 1/2	Aug 11	126	May 19	110	Dec 21	124	Feb 24	7 1/2 noncumulative preferred	25	35	35	34	35	34	34	40
40	Mar 14	51	Dec 19	45 1/2	Dec 20	53 1/2	Mar 20	Hercules Motors	No par	16 1/2	16 1/2	15 1/2	16	16	16	2,100
41 1/2	Jan 13	54 1/2	Mar 18	45 1/2	Dec 3	54	Jan 11	Hercules Powder common	2 1/12	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	8,500
25	Oct 11	34 1/2	Nov 9	27 1/2	Jan 23	41 1/2	May 23	5 1/2 preferred	100	112	112	111	111	111	112	100
31 1/2	Mar 18	43 1/2	Dec 29	33 1/2	Nov 19	46 1/2	Mar 14	Hershey Chocolate common	No par	47 1/2	48	48	48 1/2	48 1/4	49	900
15 1/2	May 12	20 1/2	Nov 16	13 1/2	Nov 29	20 1/2	Mar 19	4 1/4 preferred series A	50	48 1/2	48 1/2	48	50	49 1/2	50	600
71	Jan 5	79 1/2	Aug 3	61 1/2	Dec 13	77 1/2	Feb 3	Hertz Co (The)	1	x30 1/2	31	30	30 1/2	29 1/2	30	8,800
69 1/2	Jan 3	98 1/2	Dec 30	80	Oct 2	99	Jan 3	Hewlett-Packard Inc.	5	39 1/2	40	38 1/2	39 1/2	38 1/2	38 1/2	1,700
10 1/2	Nov 28	12 1/2	Jan 6	9 1/2	Nov 27	12 1/2	Jan 25	Heyden Chemical Corp common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13,500
20 1/2	Nov 2	31 1/2	Jan 10	18 1/2	Dec 20	25 1/2	Sep 7	3 1/2 preferred series A	100	63 1/2	63 1/2	62	64	62	64	90
12 Oct 28	16 1/2	Jan 3	9 1/2	Dec 26	14 1/2	Apr 12	12 1/2	8 1/2 cum 2nd pfd (conv)	No par	81	82	80 1/2	80 1/2	80 1/2	81 1/2	60
8 1/2	May 12	8 1/2	Mar 2	8 1/2	Mar 2	12 1/2	Dec 12	Hilton Hotels Corp.	2.50	22 1/2	22 1/2	22 1/2	23 1/4	22 1/2	23 1/4	6,900
19 1/2	Feb 7	25 1/2	Jan 4	18 1/2	Oct 22	23	Nov 15	Hires Co (Charles E)	1	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	100
34 1/2	Oct 13	44	Jan 3	29 1/2	Oct 17	32 1/2	Jan 16	Hoffman Electronics Corp.	50c	18 1/2	19	18 1/2	19	18 1/2	19 1/2	3,700
37 1/2	Oct 13	48	Jan 3	31 1/2	Dec 5	40	Feb 20	Holland Furnace Co.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10 1/2	18,700
28 1/2	Jan 31	44 1/2	Jan 27	26	Feb 16	74 1/2	Jan 19	Hollander (A) & Sons	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	100
100 1/2	Jan 14	106	Apr 28	89	Dec 26	103 1/2	Mar 18	Holly Sugar Corp common	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	700
3 Feb 17	8 1/2	Dec 27	4 1/2	Nov 23	8 1/2	Jan 31	8 1/2	8 1/2 convertible preferred	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	200
13 1/2	Mar 14	26	Dec 27	21 1/2	Jan 23	29 1/2	Mar 2	Homestake Mining	12.50	34 1/2	34 1/2	34 1/2	35 1/2	35	36	7,200
13 1/2	Jun 17	16	Dec 27	12 1/2	Jan 11	18 1/2	Jul 11	Honolulu Oil Corp.	10	66	66 1/2	67 1/2	68	67 1/2	68	2,500
34 1/2	Jan 4	39 1/2	Nov 28	35 1/2	Dec 28	40	Aug 6	Hooker Electrochem Co common	5	36 1/2	36 1/2	36 1/2	38	37 1/2	38 1/2	12,400
26 1/2	Oct 28	34	Aug 3	24 1/2	Sep 25	28 1/2	Jan 3	\$4.25 preferred	No par	89	90 1/2	89 1/2	90	89	91	310
91 1/2	Jan 20	98	May 5	75	Dec 11	96	Mar 6	Hotel Corp of America	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,300
100 Mar 10	104 1/2	Jan 6	83	Dec 26	102 1/2	Jan 10	102 1/2	5 1/2 conv preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	200

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Dec. 24	Tuesday Dec. 25	Wednesday Dec. 26	Thursday Dec. 27	Friday Dec. 28		
K												
28 1/2 May 25	43 1/2 Dec 14	34 1/2 Feb 13	70 1/4 Aug 3	Kaiser Alum & Chem Corp.	33 1/2			46 1/2 47 1/2	46 1/2 46 1/2	45 1/2 46	33,100	
		104 Nov 27	127 Aug 3	4 1/2 cum conv preferred	100			108 1/2 109 3/4	108 1/2 109	108 1/2 109	1,300	
		44 Dec 18	52 Feb 20	4 1/2 preferred	50			44 1/2 45 1/2	44 1/2 45	44 1/2 45	1,300	
39 Nov 30	45 1/2 Mar 4	37 1/2 Dec 7	44 1/2 Aug 14	Kansas City Pr & Lt Co com	No par			38 1/2 38 3/4	38 3/4 39	39 3/4 39 3/4	800	
94 Sep 30	99 1/2 May 16	78 Dec 21	96 Mar 1	3.80% preferred	100			*78 80	*78 80	*78 80	---	
100 1/2 Mar 23	105 May 6	92 Dec 5	103 Mar 13	4% cum preferred	100			*93 1/2 95	*95 95	*94 1/2 96 1/2	10	
105 Nov 9	107 1/2 Sep 7	97 Nov 28	108 Apr 13	4.50% preferred	100			*96 100	*96 100	*95 100	---	
102 1/2 Mar 15	105 1/2 Nov 28	89 Nov 30	105 Mar 1	4.20% preferred	100			*87 92 1/2	*87 92 1/2	*87 92 1/2	---	
		87 Dec 23	103 May 9	4.35% cumulative preferred	100			*90 93 1/2	50 90	87 87	40	
70 1/2 Jan 24	84 1/2 Apr 21	71 1/2 Feb 9	92 1/2 May 9	Kansas City Southern com	No par			74 1/2 75 1/2	75 76	75 1/2 76 1/2	3,100	
43 Mar 10	48 1/2 Jan 4	37 1/2 Nov 14	46 1/2 Jan 20	4% non-cum preferred	50			x38 1/2 38 1/2	39 39	*38 39	300	
25 Oct 31	29 1/2 Jun 8	24 Feb 15	28 1/2 Aug 14	Kansas Gas & Electric Co	No par			26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	800	
21 1/2 Jan 3	24 1/2 Mar 8	21 1/2 Jan 10	24 1/2 Jul 23	Kansas Power & Light Co	8.75			22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,300	
17 1/2 Mar 24	24 1/2 Jul 15	12 1/2 Dec 27	21 Mar 27	Kayser (Julius) & Co	1			12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13	4,300	
27 1/2 Mar 14	38 1/2 Nov 9	30 May 28	48 Dec 12	Kelsey Hayes Co	1			45 46 1/2	45 1/2 46 1/2	45 1/2 45 1/2	3,500	
98 1/2 Jan 6	129 1/2 Aug 26	113 Jan 23	147 1/4 Mar 14	Kennecott Copper	No par			127 128 1/2	126 1/2 128 1/2	127 1/2 128	8,300	
44 Oct 27	59 1/2 Apr 15	43 1/2 Oct 1	53 1/2 Apr 6	Kern County Land Co	2.50			43 1/2 44 1/2	43 1/2 44	43 1/2 44 1/2	13,500	
		42 1/2 Apr 25	60 1/2 Jul 16	Kerr-McGee Oil Indus com	1			56 57 1/2	55 1/2 57	56 1/2 59 1/2	31,200	
		24 Mar 7	30 1/2 Jul 16	4 1/2 conv prior preferred	25			28 1/2 28 1/2	*27 1/2 28 1/2	28 28 1/2	4,300	
29 1/2 Jan 6	56 Sep 16	39 1/2 Feb 10	47 Apr 12	Keystone Steel & Wire Co (Ill)	1			*42 1/2 43	*42 1/2 43	42 1/2 43	400	
36 1/2 Jan 3	58 Jun 23	40 Nov 21	58 1/2 Apr 27	Kimberly-Clark Corp	5			42 1/2 43	41 1/2 42 1/2	41 1/2 42 1/2	7,900	
29 1/2 Feb 4	38 1/2 Dec 27	32 1/2 Dec 4	40 1/2 Mar 19	King-Seely Corp	1			*33 1/2 34 1/2	*34 34 1/2	34 34 1/2	200	
38 1/2 Jan 6	60 Dec 23	52 1/2 Jan 31	74 1/2 Aug 26	Koppers Co Inc common	10			63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 64 1/2	4,400	
92 1/2 Mar 18	100 1/4 Jun 23	82 Dec 13	98 Feb 1	4% preferred	100			83 84	84 84 1/2	84 1/2 85	340	
28 1/2 Jun 30	32 Jan 4	25 Dec 21	29 1/2 Mar 29	Kresge (S S) Co	10			25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	7,400	
47 Dec 20	55 1/2 Feb 9	31 1/2 Dec 26	50 1/2 Feb 29	Kress (S H) & Co	No par			31 1/2 32 1/2	32 32 1/2	32 1/2 32 1/2	7,700	
22 1/2 Dec 28	24 1/2 Dec 8	22 Jan 10	29 1/2 Apr 3	Kroehler Mfg Co	5			25 1/2 25 1/2	*25 25 1/2	*25 25 1/2	400	
39 1/4 May 31	50 Jan 4	43 1/2 Jan 4	54 1/2 Oct 19	Kroger Co (The)	1			49 1/2 49 1/2	49 1/2 49 1/2	48 1/2 49 1/2	600	
L												
12 1/2 Mar 15	16 Sep 7	14 1/2 Apr 13	16 1/2 Sep 10	Laclede Gas Co common	4			15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,200	
		25 1/2 Apr 4	27 1/2 Aug 7	4.32% preferred series A	25			*25 25 1/2	*25 25 1/2	*25 25 1/2	---	
4 Dec 22	5 1/2 Jan 25	4 1/2 Nov 13	4 1/2 Jan 6	La Consolidada 6% pfd-75 Pesos Mex	1			*37 1/2 4	*37 1/2 4	*37 1/2 4	1,100	
16 Mar 14	18 1/2 Dec 6	16 1/2 Mar 13	19 Nov 7	Lane Bryant	1			17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,800	
20 1/2 May 10	25 Feb 25	18 1/2 Dec 23	22 1/2 Mar 12	Lee Rubber & Tire	1			18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	3,300	
28 1/2 Jan 6	34 1/2 Sep 20	30 Jun 8	34 1/2 Apr 30	Lees (James) & Sons Co common	3			*32 1/2 33 1/2	*32 1/2 33 1/2	33 1/2 33 1/2	200	
86 1/2 Aug 11	98 1/2 Mar 3	89 May 8	97 Mar 22	3.85% preferred	100			*93 96	*93 96	*93 96	---	
11 Mar 14	15 1/2 Nov 28	13 1/2 Jan 10	17 1/2 Jun 27	Lehigh Coal & Navigation Co	10			14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	8,400	
		35 1/2 Apr 26	58 Jul 10	Lehigh Portland Cement	15			46 1/2 46 1/2	45 46 1/2	45 1/2 46 1/2	2,600	
18 1/2 Jan 6	25 1/2 Apr 26	15 1/2 Nov 26	21 1/2 Jan 31	Lehigh Valley RR	No par			16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	7,100	
1 1/2 Jan 3	2 1/2 Sep 1	1 1/2 Jul 6	2 1/2 Jan 31	Lehigh Valley Coal common	1			2 1/2 2 1/2	2 2 1/2	2 2 1/2	14,200	
11 1/2 Jan 3	17 1/2 Dec 22	15 Apr 24	19 1/2 Dec 28	\$3 noncum 1st preferred	No par			*18 1/2 19 1/2	18 1/2 19	19 19 1/2	2,400	
3 1/2 Jan 3	6 1/2 Sep 1	5 Oct 2	8 Feb 1	50c noncum 2nd pfd	No par			*6 6 1/2	6 1/2 6 1/2	6 6 1/2	2,000	
		25 1/2 Nov 1	29 1/2 Nov 14	Lehman Corp (The)	1			28 1/2 28 1/2	28 1/2 29 1/2	28 1/2 29	10,000	
16 Sep 30	22 Jan 4	16 1/2 Dec 28	20 1/2 Oct 30	Lehm & Fink Products	5			19 19	19 1/2 19 1/2	19 1/2 19 1/2	800	
19 1/2 Jan 3	23 Mar 1	16 1/2 Dec 28	21 1/2 Mar 26	Lerner Stores Corp	No par			17 17 1/2	17 17 1/2	16 1/2 17 1/2	5,800	
64 1/2 Jan 18	89 1/2 Dec 6	74 1/2 Feb 9	98 Apr 9	Libbey-Owens-Ford Glass Co	10			81 1/2 82 1/2	81 82	81 81 1/2	3,500	
13 1/2 Jan 3	23 Apr 22	12 1/2 Dec 4	18 1/2 Mar 29	Libby McNeill & Libby	7			12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	21,100	
61 1/2 Mar 14	72 1/2 Sep 22	61 1/2 Oct 1	72 1/2 Feb 2	Liggett & Myers Tobacco com	25			62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 63 1/2	7,100	
149 1/2 Jan 22	164 1/2 Nov 16	137 1/2 Dec 20	163 1/2 Feb 2	7% preferred	100			138 138 1/2	138 1/2 138 1/2	139 140	330	
47 Sep 26	66 Jun 17	49 Jan 23	64 Aug 9	Lily Tulip Cup Corp	10			51 1/2 52 1/2	51 1/2 52	51 1/2 52	3,000	
46 Oct 31	55 1/2 Apr 6	47 1/2 Jan 23	76 1/2 Nov 7	Link Belt Co	5			70 1/2 71	69 1/2 69 1/2	69 1/2 71	1,000	
16 Dec 30	21 1/2 Jan 14	14 1/2 May 28	18 Aug 29	Lionel Corp (The)	2.50			*16 1/2 16 1/2	16 1/2 16 1/2	16 16 1/2	400	
25 1/2 Jan 25	39 1/2 Sep 19	35 1/2 Jan 24	49 1/2 Mar 29	Liquid Carbonic Corp com	15			43 1/2 44 1/2	44 44 1/2	43 1/2 44 1/2	6,800	
79 Apr 15	103 1/2 Sep 19	84 Sep 25	100 1/2 Jan 12	3 1/2 convertible preferred	100			*75 85	*77 83	*75 85	---	
8 1/2 Mar 14	12 1/2 Jul 25	6 1/2 Nov 29	12 Jan 6	List Industries Corp	1			x7 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	10,900	
40 1/2 May 17	64 1/2 Feb 7	43 1/2 Jun 8	58 1/2 Dec 12	Lockheed Aircraft Corp	1			57 58	57 57 1/2	56 1/2 57 1/2	18,900	
17 1/2 Mar 14	24 1/2 Aug 1	18 1/2 Nov 29	25 1/2 May 14	Loew's Inc	No par			19 1/2 20	19 1/2 19 1/2	19 1/2 20	25,000	
56 Jan 7	73 Dec 21	64 1/2 Jan 23	98 Jul 11	Lone Star Cement Corp	10			91 91 1/2	90 90 1/2	88 1/2 90	2,300	
		33 1/2 Dec 12	37 1/2 Dec 19	New common	1			36 1/2 37	36 36 1/2	35 1/2 36 1/2	2,700	
26 1/2 Mar 14	32 1/2 Jul 5	28 Jan 10	35 Jul 26	Lone Star Gas Co	10			33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	5,800	
20 Oct 11	23 Mar 4	21 1/2 Oct 19	23 1/2 Jul 6	Long Island Lighting Co com	10			21 1/2 22 1/2	22 22 1/2	22 1/2 22 1/2	8,900	
103 1/2 Mar 8	107 1/2 Apr 27	98 1/2 Dec 6	106 Jan 9	5% series B preferred	100			*96 100	*96 100	*96 99 1/2	---	
100 Sep 26	103 1/2 Jan 6	88 1/2 Dec 27	102 1/2 Jan 13	4.25% series D preferred	100			*96 100	88 1/2 88 1/2	91 91	20	
102 Mar 11	105 Jul 15	86 Dec 11	104 Mar 14	4.35% series E preferred	100			88 90	*88 1/2 91	*88 1/2 93 1/2	100	
20 Oct 11	25 1/2 Jan 3	97 Nov 19	103 1/2 Dec 28	4.40% series G conv pfd	100			101 1/2 101 1/2	101 1/2 101 1/2	103 103 1/2	700	
139 1/2 Dec 7	147 May 25	116 Dec 28	143 1/2 Jan 5	Lorillard (P) Co common	10			15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	25,300	
				7% preferred	100			118 1/2 119 1/2	118 118 1/2	116 1/2 117 1/2	450	
				Louisville Gas & El Co (Ky)	No par			*27 27 1/2	26 1/2 26 1/2	26 1/2		

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Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 21	Tuesday Dec. 25	Wednesday Dec. 26	Thursday Dec. 27	Friday Dec. 28		
29 3/4 Oct 18	35 3/4 Mar 7	26 3/4 Sep 26	33 Jan 6	40 Dec 12	42 1/2 Dec 13	Middle South Utilities Inc.	10			30 3/4 30 3/4	30 3/4 30 1/2	30 3/4 30 3/4	6,300
				40 May 28	47 Mar 12	Midland Enterprises Inc.							
37 1/2 Jan 25	54 1/4 Nov 21	126 Dec 7	142 Jan 3	26 1/2 Dec 5	30 3/4 Jan 9	Ex \$25 distribution				*39 42 1/2	*38 40 3/4	40 40	800
13 Jan 21	146 1/2 Sep 23	29 1/2 Feb 20	40 Aug 10	29 1/2 Dec 28	25 1/2 July 17	Midland Steel Prod common	5			41 3/4 43	41 1/2 42	41 1/2 41 1/2	1,600
25 3/4 Jan 21	35 Nov 30	26 1/2 Dec 5	30 3/4 Jan 9	17 Jan 23	22 1/2 May 14	8 1/2 1st preferred	100			*126 128	128 128	*128 131	10
29 3/4 Oct 11	41 1/2 July 13	20 3/4 Dec 28	25 1/2 July 17	58 Jan 23	90 1/2 July 26	Midwest Oil Corp	10			33 3/4 33 3/4	33 3/4 34 1/4	33 3/4 33 3/4	1,400
20 3/4 Oct 11	28 1/4 Mar 1	61 1/2 Sep 26	75 1/2 May 10	22 3/4 May 14	Minneapolis-Honeywell Reg	Minerals & Chem Corp of Amer	1			27 1/2 27 1/2	27 27 3/4	27 27 3/4	10,200
15 Oct 11	19 1/4 Apr 13	95 Dec 21	105 Apr 2	21 Dec 13	28 3/4 July 23	Minneapolis & St. Louis Ry	No par			20 3/4 20 3/4	20 3/4 21	20 3/4 21	2,100
50 1/4 Oct 17	70 Jun 20	33 3/4 Nov 19	51 1/4 Mar 19	18 3/4 Nov 29	24 1/4 Jan 3	Minn St Paul & S S Marie	No par			18 1/2 19	18 1/4 18 1/2	18 1/4 18 1/4	3,200
				16 3/4 Nov 29	24 1/4 Jan 3	Minneapolis-Honeywell Reg	1.50			83 3/4 84 3/4	83 3/4 84 1/2	83 3/4 84 1/4	3,900
102 3/4 Dec 28	107 Apr 13			40 1/4 Aug 2	52 1/2 July 6	Minn Mining & Mfg com	No par			66 1/2 67	67 67 1/2	67 67 1/4	5,200
						\$4 preferred	No par			*93 1/2 98 1/2	*93 1/2 98 1/2	*95 98 1/2	
12 3/4 Jan 6	26 1/4 Nov 25	13 1/4 Oct 4	21 3/4 Jan 3	33 1/4 Nov 19	51 1/4 Mar 19	Minneapolis Moline Co common	1			17 17 1/4	16 1/2 17 1/4	16 1/2 16 3/4	9,400
82 Jan 20	93 1/2 May 4	76 Oct 8	88 Jan 11			\$5.50 1st preferred	100			84 84	*82 1/2 84	83 1/2 83 1/2	120
23 1/4 Jan 7	35 3/4 Dec 14	22 Aug 30	33 Jan 3			\$1.50 2nd conv preferred	25			23 3/4 24 1/4	23 3/4 23 3/4	23 3/4 23 1/2	1,600
		30 1/4 Nov 28	42 1/4 Apr 2			Minnesota & Ontario Paper	2.50			33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 1/4	1,700
22 3/4 Jan 20	28 3/4 Dec 30	25 1/4 Nov 21	30 3/4 Jan 16			Minnesota Power & Light	No par			25 1/2 25 1/2	25 1/2 26 1/2	26 1/4 26 1/4	2,500
		9 3/4 Dec 10	19 Jan 3			Minute Maid Corp	1			10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	17,800
33 1/4 Oct 31	44 1/2 Feb 15	36 1/4 Jan 23	49 1/4 Apr 30			Mission Corp	1			46 46 1/2	44 1/2 46	44 1/2 45 1/2	7,600
22 1/4 Jan 17	33 1/2 July 5	29 3/4 Jan 3	40 1/4 July 24			Mission Development Co	5			31 3/4 32 3/4	31 3/4 31 3/4	31 3/4 31 3/4	5,000
27 Aug 10	32 3/4 Dec 30	30 1/4 Jun 25	36 1/2 Aug 14			Mississippi River Fuel Corp	10			32 3/4 33 3/4	32 3/4 33 3/4	33 3/4 34	4,800
8 3/4 Jan 6	21 1/4 Aug 12	9 1/2 Nov 29	17 1/2 Jan 5			Missouri-Kan-Tex RR com	No par			10 1/4 10 1/4	10 1/4 11 1/4	11 1/4 11 1/4	6,100
73 1/2 Sep 1	100 1/2 Jun 7	49 1/4 Nov 29	81 1/4 Jan 5			7 1/2 preferred series A	100			57 1/4 57 1/4	57 1/4 60 1/4	59 59 1/4	17,800
		35 1/4 Apr 26	47 1/4 May 14			Missouri Pacific RR class A	No par			40 1/4 40 3/4	40 40 1/4	39 1/2 40 1/4	8,200
8 3/4 Nov 29	15 1/4 Sep 14	7 1/4 Oct 2	11 1/4 Feb 29			Mohasco Industries Inc	5			9 1/2 10 1/4	9 1/2 10	9 1/2 10	21,500
49 Jan 6	79 1/2 Sep 15	60 Oct 3	76 Feb 20			3 1/2 preferred	100			68 68 1/2	*67 69	*67 69	100
54 Feb 9	83 1/2 Dec 7	67 3/4 Oct 2	88 Feb 20			4.20 preferred	100			*76 77	76 76	75 75 3/4	100
14 3/4 Dec 1	18 1/4 Feb 23	21 Dec 13	28 3/4 July 23			Mojud Co Inc	1.25			14 1/2 15	14 1/2 14 1/2	14 1/4 14 3/4	700
19 3/4 May 12	24 1/4 Jan 7	18 3/4 Nov 29	24 1/4 Jan 3			Monarch Machine Tool	No par			21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	1,200
		16 3/4 Nov 29	24 1/4 Jan 3			Monon RR class A	25			*21 3/4 22 1/4	21 3/4 21 3/4	*21 3/4 21 3/4	200
40 1/4 Aug 2	52 1/2 July 6	33 3/4 Nov 19	51 1/4 Mar 19			Class B	No par			16 1/2 16 1/2	16 1/4 16 1/2	*16 3/4 17	300
						Monsanto Chemical Co	2			36 3/4 37 1/4	36 3/4 37 3/4	36 3/4 37	46,769
23 1/4 Jan 6	32 1/2 Feb 15	22 1/4 Nov 29	28 Jan 3			Montana-Dakota Utilities Co	5			24 1/4 24 1/2	24 1/4 24 3/4	24 1/4 24 1/2	5,500
34 1/4 Mar 14	43 1/4 Sep 22	39 3/4 Jan 26	47 Jun 14			Montana Power Co (The)	No par			42 42 1/2	41 3/4 41 3/4	42 42	800
25 1/4 Oct 11	38 3/4 Jan 3	30 3/4 Jan 23	38 1/2 Aug 1			Monterey Oil Co	1			31 1/4 31 1/4	31 1/4 32	31 1/2 32	7,900
		34 1/4 Dec 20	46 1/4 Apr 27			Montgomery Ward & Co	No par			38 1/4 38 3/4	38 1/4 38 3/4	38 1/4 38 3/4	27,400
18 1/4 Jan 3	21 1/2 Apr 25	18 1/4 Jan 10	25 1/2 Dec 13			Moor-McCormack Lines	12			23 23 1/4	22 3/4 23	*22 3/4 23	700
16 1/4 Mar 14	23 1/2 Dec 9	18 1/2 Nov 27	28 1/2 Mar 12			Morrell (John) & Co	10			20 3/4 20 3/4	19 3/4 20 1/4	19 3/4 20 1/4	3,700
44 1/4 Mar 14	60 1/2 Jun 7	37 1/2 Dec 13	51 1/4 Mar 14			Motorola Inc	3			x39 1/2 40	39 1/2 39 1/2	39 1/2 39 1/2	4,900
20 May 17	32 1/2 Dec 22	30 3/4 Jan 23	45 1/2 Nov 9			Motor Products Corp	10			42 42 1/2	42 42 1/2	42 42	800
27 1/4 Mar 14	33 1/2 Apr 27	21 Sep 26	32 1/4 Mar 7			Motor Wheel Corp	5			22 1/2 22 1/2	22 1/2 22 1/2	22 22 1/2	2,000
30 3/4 Oct 11	42 1/2 Mar 3	30 3/4 Nov 20	40 1/4 May 10			Mueller Brass Co	1			31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	2,300
17 1/4 Jun 9	22 1/2 July 20	14 1/4 Dec 20	18 Jan 4			Munsingwear Inc	5			14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	800
40 Sep 26	47 Feb 4	36 3/4 Dec 20	45 1/2 Jan 11			Murphy Co (G C)	1			37 1/2 37 1/2	37 37 3/4	37 37 1/4	2,800
28 Jan 6	43 Dec 6	29 1/4 Oct 23	42 1/4 Apr 12			Murray Corp of America	10			30 30 1/4	30 30 3/4	29 3/4 30 1/4	5,400
40 3/4 Oct 25	47 Mar 2	42 3/4 Jan 4	50 Mar 15			Myers (F E) & Bros	No par			*43 44	*43 1/4 44 1/4	43 3/4 43 3/4	100
N													
114 1/4 Nov 9	128 Sep 21	118 Jan 24	148 May 10			Nashville Chatt & St Louis	100			*123 124 1/2	*122 3/4 124	*122 3/4 124	
		16 1/4 May 28	22 July 16			Natco Corp	5			17 1/4 17 1/2	17 1/4 17 3/4	17 1/4 17 3/4	1,000
47 Jan 6	70 Dec 14	62 Jan 23	82 July 25			National Acme Co	1			74 1/2 75	74 1/2 74 3/4	75 75 1/2	1,400
20 1/4 Mar 14	27 1/2 July 25	23 Feb 17	29 1/4 Jun 27			National Airlines	1			27 27	27 1/4 27 3/4	27 1/4 28 1/4	3,100
15 1/2 Dec 29	20 1/2 Oct 31	11 Nov 26	16 1/4 Mar 19			National Automotive Fibres Inc	1			13 13 1/4	12 1/2 13	12 1/2 12 1/2	5,900
33 1/4 May 16	46 1/4 Nov 23	35 3/4 Jun 8	42 1/4 Apr 18			National Aviation Corp	5			37 37 3/4	36 3/4 37 1/2	36 3/4 37 1/2	2,100
37 1/2 Nov 10	45 1/4 Mar 1	34 1/4 Oct 17	39 1/2 Jan 24			National Biscuit Co common	100			34 3/4 35 1/4	34 3/4 34 3/4	34 3/4 35 1/4	5,200
173 3/4 Sep 6	183 Jun 2	150 Nov 21	179 Jan 30			7 1/2 preferred A	100			156 156	156 156 1/4	155 1/4 156 1/2	320
10 3/4 Oct 11	17 1/2 Jan 28	11 1/4 May 24	15 1/4 Aug 17			National Can Corp	10			14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	3,200
33 1/4 Oct 11	47 Feb 16	34 1/4 Feb 13	51 1/4 Jul 20			National Cash Register	5			x50 50 1/2	50 50 1/2	50 51 1/4	4,200
21 1/4 Sep 26	26 1/2 May 10	20 Apr 11	26 1/4 May 14			National City Lines Inc	1			20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	3,100
18 3/4 Sep 27	24 Jan 10	20 Feb 10	33 3/4 Dec 6			National Cylinder Gas Co	1			32 1/2 32 1/2	32 1/2 32 3/4	32 1/2 32 3/4	2,100
37 1/2 Jan 18	43 1/4 Jun 15	34 1/4 Jan 23	42 1/2 Aug 14			National Dairy Products	5						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Dec. 24	Tuesday Dec. 25	Wednesday Dec. 26	Thursday Dec. 27	Friday Dec. 28			
O													
43% Jan 6	52% Aug 3	49 Dec 14	58% Aug 13	Ohio Edison Co common	12			50% 50%	50% 50%	50% 50%	3,200		
105% Sep 20	110% Sep 30	90% Dec 13	110% Jan 4	4.40% preferred	100			92% 93%	93% 93%	*93% 94%	230		
95% Jan 20	100% Apr 22	78 Dec 20	100 Jan 5	3.80% preferred	100			79% 81	79% 80	79% 80%	460		
107 Nov 15	109 Jan 14	95 Dec 18	110 Jan 11	4.56% preferred	100			92% 92%	*92 95	*92 95	60		
105% Sep 27	109 Aug 3	96 Dec 28	109% Feb 10	4.44% preferred	100			*96 98	*96 98	96 96	60		
		15% Dec 21	23 July 17	Ohio Match Co common	5			16% 16%	16 16%	16 16%	2,000		
		83% Dec 3	91 Jun 18	5% preferred series A	100			84 84	83% 83%	83% 83%	70		
30% Sep 26	39 Jun 20	33% Jan 4	47% Apr 3	Ohio Oil Co.	No par			41% 42%	42 42%	41% 42%	8,200		
31% Jan 28	40% Sep 21	34% Jan 10	43 July 10	Oklahoma Gas & Elec Co com	10			38% 38%	38% 38%	*38% 38%	1,500		
18% Jan 20	19% May 17	17% Nov 1	19% July 13	4% preferred	20	STOCK EXCHANGE CLOSED		*17% 18%	*17% 18%	*17% 18%	---		
100 Jan 19	103% May 13	97% May 29	104 Jun 26	Preferred 4.24% series	100	CHRISTMAS HOLIDAY		*95 99	*95 99	*95 99	---		
21% Sep 26	25% Apr 25	23% Jan 3	29% July 16	Oklahoma Natural Gas	7.50			26% 26%	26% 26%	26% 26%	3,300		
				Oil Mathieson Chemical Corp—	Common			48% 49%	48% 48%	48% 49%	24,800		
49% Mar 14	64% July 8	48 Nov 29	62% Aug 2	Conv preference 1951 series	100			107% 107%	*107% 108%	107% 108%	700		
114 Jan 26	135 July 8	105 Nov 20	130% Aug 2	Oliver Corp common	1			12 12%	11% 12%	11% 12	11,200		
13% Jan 6	18% Sep 22	11 May 28	17% Jan 9	4% convertible preferred	100			82% 82%	*80% 81%	80% 81	170		
94% Jan 10	112% Sep 22	80% Dec 27	107% Jan 9	Otis Elevator	6.25			43% 44%	44 44%	44 44%	1,500		
		33% Feb 14	50% July 26	Outboard Marine Corp	83% c			70% 72	72 72%	72% 76	3,400		
31% Jan 6	47 Sep 20	40% Feb 3	76 Dec 28	Outlet Co	No par			80 80	80 80	*80 80%	150		
84% Oct 19	99 Jan 14	77 May 2	95% July 23	Overland Corp (The)	1			*16% 16%	*16% 16%	16% 16%	100		
16 Jan 3	16% Dec 20	16% Sep 10	17 Mar 26	Owens-Corning Fiberglas Corp	1			69 69%	67% 69	67% 68	3,100		
		59 Nov 20	91 July 5	Owens-Illinois Glass Co	6.25			61% 62	61% 62%	61% 62%	6,500		
57 Nov 1	71% Dec 22	60 Nov 27	81 July 11	4% cum preferred	100			101% 102	102 102	102% 103%	1,500		
		98% Dec 6	106 Oct 18	Oxford Paper Co common	15			*40% 41	40% 40%	40% 41%	3,300		
34 Mar 14	46% May 17	35 Jan 27	51% May 9	\$5 preferred	No par			91 91%	91 91%	92 92%	1,320		
94 Feb 17	101% Nov 18	90 Nov 30	102% Jan 13										
P													
9% Oct 26	12% Mar 10	9% Jan 10	16% Oct 5	Pacific Amer Fisheries Inc.	5			13% 15	14% 15%	15 15%	5,400		
16% May 16	25% Nov 29	19% Jun 12	28% Nov 28	Pacific Coast Co common	1			27 27	27% 27%	27% 27%	500		
21% May 13	26% Nov 29	23% Feb 10	28% Nov 27	5% preferred	25			*27 27%	*27 27%	*27 27%	---		
37% Jan 17	44% Jun 29	31% Oct 31	40 Jan 16	Pacific Finance Corp	10			34 34%	33% 34	34 34	3,000		
44% Mar 15	53 Aug 29	47 Oct 2	53% Mar 28	Pacific Gas & Electric	25			*49% 49%	48% 49%	48% 49%	2,500		
37% Jan 6	42 Aug 5	35% Nov 29	40 Jan 12	Pacific Lighting Corp	No par			35% 36%	35% 36%	35% 36%	3,100		
37% Jan 25	56 Dec 15	30% Nov 29	54 Jan 12	Pacific Mills	No par			31% 32	32 32	31% 32	900		
128% Jan 7	148% Aug 14	122% Sep 23	142% July 16	Pacific Teleg & Teleg common	100			123% 123%	123% 123%	123% 123%	1,880		
142% Mar 10	152% Aug 22	128 Dec 26	152% Feb 9	6% preferred	100			*128 129	*127% 129	128% 128%	180		
6% Nov 16	12 Jan 5	6% Dec 28	9 Mar 9	Pacific Tin Consolidated Corp	1			6% 6%	6% 6%	6% 6%	7,000		
16% Sep 26	22 Jun 2	16% Jan 27	21% Mar 20	Pan Amer World Airways Inc.	1			18% 19%	18% 19	18% 18%	13,000		
70% Oct 12	88 Apr 18	74 Jan 10	106% Dec 26	Panhandle East Pipe L com	No par			104 106%	103% 104%	---	3,800		
		43% Dec 13	53 Dec 26	New common "when issued"	---			52 53	52 52%	52 52%	5,400		
98% May 17	104 Jan 3	90 Dec 21	103 Jan 6	4% preferred	100			90 90	*87 89	*87 89	10		
36 Jan 6	44% Jun 3	27% Nov 29	36% Jan 3	Paramount Pictures Corp	1			28% 29	28% 29%	28% 28%	19,200		
40 Nov 29	47% May 5	29 Aug 27	42% Dec 10	Park & Tilford Distillers Corp	1			*40% 41%	*40% 41%	*40% 41%	4,600		
34% Feb 9	51% Apr 12	40% Jan 4	57% Apr 17	Parke Davis & Co	No par			47% 48	*46% 47%	47% 47%	800		
		23% Jun 8	30% Jan 9	Parker Rust Proof Co	2.50			26% 26%	27% 27%	27 27	1,200		
10% Jan 6	17% Sep 21	12% Jan 23	17% Dec 20	Parnelee Transportation	No par			17% 17%	17% 17%	17% 17%	400		
4% May 27	7% Jan 5	3% Oct 2	6% Mar 12	Patino Mines & Enterprises	1			4 4%	3% 4	3% 4	2,600		
4% Jan 6	9% Jun 6	10% Sep 26	14% Jun 25	Peabody Coal Co common	5			12% 12%	12% 12%	12% 12%	5,700		
14% Jan 6	25% Jun 21	27% Sep 26	37 Jun 21	5% conv prior preferred	25			32% 32%	32 32	31% 31%	2,500		
44 Oct 11	54% Feb 14	46% Jun 20	56% Nov 26	Penick & Ford	No par			*53% 53%	53% 53%	*53% 53%	200		
36% Jan 10	44% Mar 8	37 Nov 27	41% Mar 12	Peninsular Teleg common	No par			*39% 39%	39% 39%	39% 39%	200		
22% Dec 27	25% Jan 6	20% Dec 21	24% Mar 26	\$1 preferred	25			20% 20%	*21 22	*21 22	140		
27% Mar 17	29% Feb 24	25% Nov 14	29% Jan 13	\$1.32 preferred	25			*26% 26%	*26% 26%	*26% 26%	---		
27% Jul 28	29% May 3	26 Oct 11	28% Mar 27	\$1.30 preferred	25			*25% 27%	*26 27%	*26 27%	5,100		
82 Jan 11	106% Dec 6	78% Nov 29	101 Jan 9	Penney (J C) Co	No par			80% 82	80 81%	81% 82%	5,100		
29% Aug 9	38 Jun 23	30% Jan 23	43% July 11	Penn-Dixie Cement Corp	1			38% 39%	39% 39%	39% 39%	8,400		
14% Dec 13	15% Dec 6	13 Nov 30	16% Jan 18	Pennroad Corp (The)	1			13% 13%	13% 13%	13% 13%	11,700		
44 May 4	58 Nov 28	49% Feb 29	68 Dec 12	Penna Glass Sand Corp	1			*63 65%	*61 63	*61 63	100		
41% Mar 14	49% Dec 5	43% Nov 26	48% Jan 3	Penn Power & Light com	No par			43% 43%	43% 43%	43% 43%	1,700		
107 Jun 2	113% Apr 20	92% Dec 27	112% Mar 3	4% preferred	100			94% 96	92% 94%	93 94	930		
103% Jul 7	108% Apr 25	91 Dec 19	109 Feb 29	4.40% series preferred	100			92% 93	92% 92%	93% 93%	330		
22 Jan 6	30% Jun 13	21 Nov 29	28 Mar 29	Pennsylvania RR	50			21% 21%	21% 21%	21% 21%	63,700		
44% Oct 28	53 Jun 16	45% Jan 23	66% Sep 6	Pennsylvania Salt Mfg Co	10			54% 55	54% 55	54% 55	1,000		
17% Oct 28	22% Apr 11	11 Dec 17	19% Jan 13	Penn-Texas Corp common	10			11% 11%	11% 11%	11% 11%	37,600		
29 Oct 21	33% Sep 16	21% Jun 27	31% Jan 13	\$1.60 preferred	40			22% 22%	22% 22%	22% 22%	2,500		
33 Dec 21	38 July 21	32% Oct 1	35% Feb 6	Peoples Drug Stores Inc	5			34 34	*33% 34%	*33% 34%	100		
146 Oct 19	173 Mar 4	147 Jan 26	168 Aug 15	Peoples Gas Light & Coke	100			*160% 162	162 162	162 166	1,700		
52 Jan 25	97 Nov 3	64 Sep 12	96 Jan 3	Peoria & Eastern Ry Co	100			65 65	64 64	64 64	400		
17% Mar 14	24% July 25	18% Oct 24	26% May 18	Pepsi-Cola Co	33% c			18% 19%	18% 19%	19 19%	27,700		
48% Nov 2	73% Feb 11	45% Nov 20	54 Jan 3	Pet Milk Co common	No par			47 47	*47 47%	46% 47	400		
102 Sep 29	106% Jan 5	92 Dec 27	105 Mar 1	4% preferred	100			92% 92%	92 92	*92 94	50		
		16% Oct 2	22% Apr 12	Petroleum Corp of Amer	1			17% 18%	17% 18	18 18	2,300		
6% Nov 22	11 Jan 4	3% Nov 26	7% Mar 12	Pfeiffer Brewing Co	5			37 4%	3% 3%	3% 3%	8,900		
26% Jan 6	50 May 25	37% Feb 10	51% Oct 26	Pfizer (Chas) & Co Inc common	1			49 49%	49 49%	49% 49%	5,100		
102% Dec 13	119% May 26	93% Oct 4	107 Apr 17	4% 2nd preferred (conv)	100			95% 95%	*95% 96%	95 95%	160		
48 Jan 6	64% Aug 25	54% Jan 23	76% Mar 19	Phelps-Dodge Corp	12.50			64% 65%	64 65%	63% 64%	7,500		
37% Jan 6	43 July 25	35% Dec 19	40% Mar 23	Phila Electric Co common	No par			36% 36%	36% 36%	36% 37%	4,400		
24 Jun 9	26% Mar 7	20% Dec 10	26% Mar 14	\$1 conv preference com	No par			20% 20%	20% 20%	20% 21%	1,400		
110% Jan 31	115% Apr 19	96% Dec 28	112% Jan 13	4.4% preferred	100			97% 98	97% 99	96% 97%	510		
96% Oct 5	102% May 2	84% Dec 17	102 Feb 24	3.8% preferred	100			*86% 88	*86% 88%</				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week			
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par	Monday Dec. 24	Tuesday Dec. 25	Wednesday Dec. 26	Thursday Dec. 27	Friday Dec. 28	Shares
Q																
30% Mar 30	33% Sep 14	31 May 28	35% Mar 7	Quaker Oats Co (The) common	5			33	33 1/4				33 1/2	33 3/4	2,400	
14% Mar 15	15 1/4 Jul 13	130 Nov 21	153 Feb 20	6% preferred	100			131	131				130 1/2	130 1/2	190	
26% Jan 6	31% Aug 1	29% Dec 26	33% Apr 19	Quaker State Oil Refining Corp	10			23 1/2	23 1/4				23 1/2	23 1/2	500	
R																
86% Jan 18	85% July 1	33% Nov 23	80% Mar 22	Radio Corp of America com	No par			34 1/2	35 1/4				35 1/2	35 1/2	67,000	
81% Jan 5	88% July 27	70% Nov 27	87% Feb 14	\$3.50 1st preferred	No par			70 1/2	71 1/2				71 1/2	71 1/2	1,600	
47 Feb 7	60% Nov 16	15% Dec 4	20% July 11	Ranco Inc	5			17 1/2	17 1/2				17 1/2	17 1/2	3,800	
32 Sep 26	41% July 8	53% Jan 23	59% Apr 12	Raybestos-Manhattan	No par			53 1/2	54 1/2				53 1/2	54 1/2	600	
13% Sep 26	25% Apr 15	28% Nov 29	44% Aug 3	Rayonier Inc	1			30 1/2	30 1/2				30 1/2	31 1/2	9,100	
31 Oct 11	37% Jun 1	12 Dec 27	16% Aug 1	Ray-O-Vac Co	2.50			12 1/2	12 1/2				12 1/2	12 1/2	3,400	
39 Jan 5	47 Aug 11	13 July 19	19% Mar 9	Raytheon Mfg Co	5			17 1/4	17 1/4				17 1/4	17 1/4	22,400	
34% Jan 7	38% July 27	31% Feb 14	37% May 9	Reading Co common	50			33 1/2	33 1/2				33 1/2	33 1/2	800	
20% Jan 5	42 Mar 8	37% Sep 24	44% Jan 3	4% noncum 1st preferred	50			38 1/2	38 1/2				38 1/2	39 1/2	100	
19% Mar 22	27% May 22	33% Nov 23	37% Apr 6	4% noncum 2nd preferred	50			35 1/2	37 1/2				35 1/2	36 1/2	400	
13 May 6	18% Aug 2	33% Jan 4	39 Dec 12	Real Silk Hosiery Mills	5			38 1/2	38 1/2				38 1/2	40 1/2	400	
7% Jan 3	11% Feb 14	20% Jan 11	30% Apr 11	Reed Roller Bit Co	No par			27 1/2	27 1/2				26 1/2	27 1/2	1,600	
15% Sep 26	19 Sep 13	11 1/2 Dec 26	15 Jan 5	Reeves Bros Inc	50c			11 1/2	12				11 1/2	11 1/2	3,300	
12% Feb 4	21% Aug 25	6 Nov 27	10% Mar 14	Reis (Robt) & Co				6 1/2	6 1/2				6 1/2	6 1/2	300	
60 Dec 30	67% Feb 16	15 Jan 27	18% Mar 14	Reliable Stores Corp	10			15 1/2	15 1/2				15 1/2	15 1/2	200	
31 May 16	47% Sep 16	18% Jan 3	30% Apr 18	Reliance Mfg Co common	5			27 1/2	27 1/2				27 1/2	28 1/2	100	
13% Jan 6	15% Aug 13	61 Jan 18	64% Apr 4	Conv pfd 3 1/2% series	100			61 1/2	62 1/2				61 1/2	61 1/2	100	
41 May 10	54% Sep 23	28% July 19	43% Jan 3	Republic Aviation Corp	1			30 1/2	31 1/2				30 1/2	30 1/2	11,600	
1% Mar 14	10% Jun 8	5 Nov 27	8% Jan 16	Republic Pictures common	50c			5 1/2	5 1/2				5 1/2	5 1/2	8,800	
45 Oct 10	60 Sep 12	11% Dec 18	15% Jan 10	81 convertible preferred	10			11 1/2	12				11 1/2	11 1/2	100	
40 Mar 11	54% Dec 8	42% Feb 13	60% Dec 17	Republic Steel Corp	10			59 1/2	59 1/2				59 1/2	59 1/2	17,600	
51 Mar 14	62 Nov 2	34% Dec 24	40 Apr 24	Revere Copper & Brass	5			34 1/2	35 1/2				34 1/2	34 1/2	2,600	
82 Jan 26	91 May 11	25% Dec 27	28% Dec 10	Revlon Inc	1			26 1/2	27				25 1/2	25 1/2	5,700	
101 Jan 26	105% Apr 20	8% Feb 14	10% July 26	Rexall Drug Co	2.50			9 1/2	10 1/2				10 1/2	10 1/2	7,000	
32% Sep 26	45% Feb 14	45% Feb 14	85 Aug 3	Reynolds Metals Co common	1			60 1/2	61 1/2				60 1/2	61 1/2	22,700	
6% July 26	8% Sep 8	41% Dec 27	49% Mar 12	4% pfd series A	50			41 1/2	42 1/2				42 1/2	42 1/2	1,900	
44% May 12	82 Dec 9	49 Oct 1	57% May 7	Reynolds (R.J) Tob class B	10			53 1/2	54 1/2				54 1/2	54 1/2	5,200	
26 Jan 6	42 Nov 14	70 Apr 26	70 Apr 26	Common	10			62 1/2	62 1/2				62 1/2	62 1/2	700	
21 Dec 2	27% Dec 13	81 Sep 12	89% Jan 16	Preferred 3.60% series	100			81 1/2	81 1/2				81 1/2	81 1/2	400	
12% Jan 6	17% Sep 9	91 Dec 21	105% Jan 11	Preferred 4.50% series	100			91	91				91	91 1/2	780	
34 Oct 7	40% Jun 8	17% Dec 5	37% Mar 15	Rheem Manufacturing Co	1			17 1/2	18 1/2				17 1/2	18 1/2	21,300	
34 Jan 19	410 Dec 30	66% Jan 23	84% Apr 5	Rhodesian Selection Trust	5s			6	6 1/2				6 1/2	6 1/2	32,700	
100 Jun 17	105% Mar 4	34% Jan 10	55% May 11	Richfield Oil Corp	No par			68	69				68 1/2	68 1/2	5,500	
21 Oct 11	35 Feb 1	31% Nov 29	42% Aug 15	Ridgeway Corp	15			39 1/2	42				42	42 1/2	6,200	
9% Jan 6	14% Sep 28	18% Jun 29	23% Jan 6	Riegel Paper Corp	10			31 1/2	32 1/2				32 1/2	32 1/2	3,300	
43% Dec 29	44% Dec 29	13% Dec 18	17% Mar 20	Ritter Company	5			20	20 1/2				20	20	400	
19 Jan 18	32% Dec 15	21% Jun 26	28% Apr 13	Roan Antelope Copper Mines	1			14 1/2	14 1/2				14 1/2	14 1/2	6,600	
35 Oct 31	48% Jan 3	28% Jun 25	35 Apr 12	Robertshaw-Fulton Controls com	1			26	26 1/2				25 1/2	25 1/2	5,400	
11 Sep 27	15% Mar 21	27% Dec 10	30% Aug 2	5% conv preferred	25			31	33				31 1/2	33	33 1/2	
		27 Feb 9	37% Apr 26	Rochester Gas & El Corp	No par			28	28 1/2				27 1/2	28 1/2	1,700	
		362% Dec 19	510 Apr 2	Rockwell Spring & Ake Co	5			27 1/2	27 1/2				27 1/2	27 1/2	12,700	
		90 Nov 28	105 Jan 16	Rohm & Haas Co common	20			368	375 1/2				371	376 1/2	1,570	
		21% May 28	31% Dec 13	4% preferred series A	100			90	95				90 1/2	95	95	
		12 Feb 10	17% Jan 11	Rohr Aircraft Corp	1			29 1/2	29 1/2				28 1/2	29 1/2	2,200	
		34 May 26	48% July 31	Ronson Corp	1			13 1/2	13 1/2				13 1/2	13 1/2	2,600	
		35% Nov 29	43% Dec 26	Rotary Electric Steel Co	10			46 1/2	47 1/2				46 1/2	46 1/2	6,400	
		27% Feb 9	36% July 15	Royal Dutch Pet Co new 20 Guilders	1			42 1/2	43 1/2				42 1/2	43 1/2	92,300	
		29 Dec 23	38% Apr 6	Royal McBee Corp	1			30 1/2	31 1/2				31 1/2	31 1/2	4,700	
		8 Nov 28	13% Apr 26	Rubens Co (The)	1			29 1/2	30 1/2				29 1/2	29 1/2	5,700	
				Ruppert (Jacob)	5			8 1/2	8 1/2				8 1/2	8 1/2	2,900	
S																
42% July 21	58% Dec 27	50% Feb 14	71% Dec 17	Safeway Stores common	5			69 1/2	70 1/2				69 1/2	69 1/2	7,000	
92% Sep 9	98% Feb 28	80 Nov 30	97% Feb 3	4% preferred	10			80	80				80 1/2	81	190	
103% Jan 17	126 Dec 22	112 Feb 13	155 Dec 17	4.30% conv preferred	100			151	151				151	151	300	
40 Jan 6	55 Jun 22	38% Dec 5	52 Mar 19	St Joseph Lead Co	10			38 1/2	38 1/2				38 1/2	38 1/2	12,500	
32% Jan 11	26 July 14	22% Jan 16	25% Aug 31	St Joseph Light & Power	No par			22 1/2	22 1/2				22 1/2	23	500	
25% Mar 14	34% Jun 13	24% Dec 3	33 Jan 13	St L San F Ry Co common	No par			25	25 1/2				25 1/2	25 1/2	14,800	
74 Jan 17	88% Jun 27	69% Dec 3	91% Mar 23	Preferred series A 5%	100			72 1/2	72 1/2				72 1/2	73 1/2	1,800	
26% Aug 17	320% Apr 15	235 Nov 7	311 Aug 2	St Louis Southwestern Ry Co	100			240	240				235	245	20	
145 Apr 28	170 Jan 10	155 Jan 5	215 Sep 17	5% noncum preferred	100			180	200				180	200	200	
33% Mar 14	49% Jun 7	40% Feb 9	60% July 3	St Regis Paper Co common	5			48	48 1/2				47 1/2	47 1/2	7,200	
101 Sep 16	105% July 13	93 Dec 12	105 Feb 7	1st pfd 4.40% series A	100			93 1/2	95				93 1/2	95	50	
17% Apr 25	19% Sep 22	18% Jan 17	23% Apr 22	San Diego Gas & Electric Co	10			21	21 1/2				20 1/2	20 1/2	2,000	
35% Oct 13	32 Dec 21	29% Jan 19	37% Mar 29	Sangamo Electric Co	10			33								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 21	Tuesday Dec. 22	Wednesday Dec. 23	Thursday Dec. 27	Friday Dec. 28	
42 1/2 May 18	53 1/2 Jun 24	43 1/2 Nov 29	58 1/2 May 4	Standard Oil of California	6.25			46 3/4 47 1/4	46 3/4 47	47 1/2 48 1/2	25,000
		48 1/2 Jan 23	65 Aug 14	Standard Oil of Indiana	25			60 3/4 61 3/4	60 3/4 61 1/2	61 1/2 62	12,700
		49 1/2 Jan 31	62 1/2 Apr 9	Standard Oil of New Jersey	7			58 3/4 59 3/4	58 1/2 58 3/4	58 3/4 59 1/2	60,100
99 Aug 19	102 Mar 28	50 May 28	55 1/2 May 15	Standard Oil of Ohio common	10			51 1/4 53 3/4	52 1/2 54 1/4	54 1/4 56 1/2	9,300
8 1/2 Jan 6	15 1/2 Dec 22	12 1/2 May 29	15 1/2 Aug 2	3 1/4 preferred series A	100			*87 91	*87 91	88 1/2 88 1/2	100
16 1/2 Oct 25	22 1/2 Feb 14	13 1/2 Nov 21	17 1/2 Jan 3	Standard Ry. Equip Mfg Co	1			14 1/4 15	14 1/4 14 1/2	14 1/2 15	2,000
40 1/2 May 26	50 Feb 11	43 1/2 Jan 23	65 1/2 Dec 4	Stanley Warner Corp	5			14 3/4 14 3/4	14 3/4 14 3/4	14 3/4 14 3/4	4,200
36 Mar 30	60 1/2 July 28	51 1/2 Jan 19	81 Aug 15	Starrett Co (The) L S	No par			62 1/4 62 1/4	61 3/4 62	*61 62	400
13 1/2 Jan 4	15 1/2 Aug 22	13 1/2 Dec 28	15 Jan 25	Stauffer Chemical Co	10			69 1/2 70	*68 3/4 69 1/4	70 70	1,100
42 1/2 Mar 14	59 1/2 Dec 29	50 Jan 27	62 1/2 Nov 5	Sterchi Bros Stores Inc	1			*13 1/4 14	13 3/4 13 3/4	13 1/2 13 1/2	300
		25 1/2 Nov 28	31 1/2 Nov 7	Sterling Drug Inc	5			52 3/4 53 1/4	52 3/4 53	53 1/4 53 1/2	1,400
24 1/2 May 12	29 Jan 5	20 1/2 Sep 14	27 1/2 Mar 12	New com "when issued"				26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,100
23 1/2 Jan 6	38 1/2 Oct 21	30 1/2 Oct 1	39 1/2 Apr 3	Stevens (J P) & Co Inc	15			21 3/4 22 1/4	21 1/2 21 1/2	21 1/2 21 3/4	8,800
18 1/2 Jan 6	23 1/2 May 23	16 1/2 Nov 29	21 1/2 Jan 4	Stewart-Warner Corp	5			33 1/4 33 1/2	33 3/4 33 3/4	33 3/4 33 1/2	1,900
16 1/2 Feb 23	21 1/2 Aug 24	17 1/2 Dec 11	22 1/2 Aug 8	Stix Baer & Fuller Co	5			*16 3/4 17	16 3/4 16 3/4	16 3/4 17	700
19 1/2 Jan 4	21 July 14	17 1/2 Nov 27	20 1/2 Jan 26	Stokely-Van Camp Inc common	1			18 3/4 18 3/4	18 3/4 18 3/4	18 3/4 19	1,300
26 1/2 Jan 6	33 1/2 Dec 30	31 1/2 May 28	36 1/2 Dec 24	5% prior preference	20			*17 3/4 17 3/4	17 3/4 17 3/4	*17 1/2 17 3/4	100
20 1/2 Sep 26	29 1/2 July 5	22 1/2 Feb 9	29 1/2 Aug 24	Stone & Webster	No par			35 3/4 35 3/4	35 3/4 36	35 3/4 36 1/2	2,200
				Storer Broadcasting Co	1			25 3/4 25 3/4	25 3/4 25 3/4	25 25 1/2	1,800
STOCK EXCHANGE CLOSED											
CHRISTMAS HOLIDAY											
9 Aug 26	15 1/2 Jan 4	5 1/2 Oct 19	10 1/2 Feb 29	Studebaker-Packard Corp	1			6 3/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	66,800
32 Oct 11	41 1/2 Jun 7	32 Feb 8	50 Aug 6	Sunbeam Corp	1			*47 3/4 48 1/2	48 1/2 48 1/2	48 1/4 48 1/2	700
12 1/2 Jan 4	17 1/2 Aug 12	13 1/2 May 28	15 1/2 Mar 15	Sun Chemical Corp common	1			14 1/4 14 3/4	14 1/4 14 1/4	14 3/4 14 3/4	2,300
95 Dec 27	105 Jun 1	89 Dec 28	101 1/2 Jun 7	\$4.50 series A preferred	No par			*88 1/2 90	88 1/2 88 1/2	89 89	50
67 1/2 Feb 11	80 1/2 Sep 30	70 1/2 Jan 31	82 Nov 27	Sun Oil Co	No par			76 1/2 77	76 1/2 77	76 1/2 76 1/2	1,100
21 1/2 Jan 6	27 1/2 Jun 15	22 1/2 Jan 23	30 1/2 July 31	Sunray-Mid-Cont Oil Co common	1			27 27 1/4	26 3/4 27	26 3/4 27 1/4	8,200
25 1/2 May 12	28 Aug 1	22 1/2 Nov 7	26 1/2 Jan 6	4 1/2 preferred series A	1			22 3/4 23	22 3/4 22 3/4	22 3/4 22 3/4	900
32 1/2 May 11	40 1/2 July 25	34 1/2 Nov 28	39 Feb 6	5 1/2 2nd pfd series of '55	30			36 36	*35 3/4 36 1/2	36 1/2 36 1/2	400
75 1/2 May 17	87 1/2 Sep 1	66 Dec 19	78 Mar 22	Sunshine Biscuits Inc	12.50			67 1/2 68 1/4	69 1/4 69 1/2	69 69 3/4	1,200
8 1/2 Nov 22	12 1/2 Jun 2	6 1/2 Dec 26	10 1/2 Mar 2	Sunshine Mining Co	100			6 3/4 7	7 7	6 3/4 7	13,800
740 Jan 6	1,080 Dec 8	940 Nov 9	1,300 Dec 4	Superior Oil of California	25			1220 1240	1205 1210	1200 1220	245
18 1/2 Feb 8	33 1/2 Sep 15	21 1/2 Jun 25	30 1/2 Apr 2	Superior Steel Corp	50			27 1/4 27 3/4	27 1/4 27 3/4	27 1/4 27 3/4	5,500
41 1/2 Nov 2	58 1/2 May 2	35 1/2 Nov 29	52 1/2 Feb 16	Sutherland Paper Co	37			36 3/4 37	36 3/4 37	36 3/4 37 1/4	5,500
20 Mar 30	23 1/2 Sep 30	21 Jul 9	27 1/2 Feb 7	Sweets Co of America (The)	4.16 2/3			*22 3/4 23 1/4	23 23 1/4	*23 23 1/4	500
26 1/2 Oct 26	52 1/2 May 2	38 Dec 13	50 1/2 July 26	Swift & Co	25			38 3/4 39 1/4	38 3/4 38 3/4	38 3/4 38 3/4	7,700
41 Mar 14	49 1/2 Jun 6	42 Feb 9	55 1/2 May 10	Sylvania Elec Prod Inc com	7.50			44 1/4 44 1/2	44 44 3/4	43 1/2 43 3/4	7,500
				When issued				*44 44 1/2	*44 44 1/2	*44 44 1/2	250
91 1/2 Apr 15	99 July 26	81 Dec 26	99 May 7	\$4 preferred	No par			81 81	81 82	82 1/2 82 1/2	100
6 1/2 Jan 6	9 1/2 Feb 9	8 1/2 Feb 9	12 1/2 Dec 14	Symington Gould Corp	1			11 1/4 11 1/4	11 1/4 11 1/4	11 1/2 11 1/2	2,100
T											
17 1/2 Jan 10	25 July 25	18 May 28	21 1/2 Nov 26	Talcott Inc (James)	9			*18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	200
		6 1/2 Nov 20	15 1/2 May 4	TelAutograph Corp	1			6 3/4 6 3/4	6 1/2 6 1/2	6 1/2 6 1/2	8,300
11 1/2 Sep 27	17 1/2 May 2	12 Jun 8	18 1/2 Dec 12	Temco Aircraft Corp	1			17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 3/4	6,200
41 1/2 Jan 17	62 1/2 Jun 6	45 Feb 14	62 Dec 13	Tennessee Corp	2.50			61 1/4 61 1/4	61 61 1/4	60 1/2 61 1/4	2,300
		53 1/2 Nov 29	69 1/2 May 7	Texas Co	25			57 1/2 58	57 1/2 58 1/2	57 3/4 58 1/2	29,900
25 May 16	45 1/2 Dec 12	37 1/2 Oct 31	51 Apr 4	Texas Gulf Producing Co	3 1/4			38 3/4 38 3/4	38 3/4 38 3/4	38 1/4 39 3/4	20,500
36 1/2 Oct 11	44 1/2 Jun 21	28 1/2 Dec 5	38 1/2 Mar 26	Texas Gulf Sulphur	No par			30 3/4 30 3/4	30 3/4 30 3/4	29 3/4 30 3/4	30,700
10 1/2 Oct 11	16 1/2 Jan 28	11 1/2 Jan 27	18 1/2 Dec 28	Texas Instruments Inc common	1			16 1/2 17 1/2	17 1/2 18 1/2	18 1/2 18 3/4	22,100
24 1/2 Oct 10	28 1/2 Jun 6	25 1/2 Jan 16	30 1/2 Dec 14	4.48 conv preferred series A	25			*29 3/4 30 1/2	30 30	*30 30 3/4	100
28 1/2 Oct 11	37 Dec 8	33 1/2 Oct 1	45 1/2 May 17	Texas Pacific Coal & Oil	12 1/2			37 1/2 38	37 3/4 37 3/4	37 3/4 38 1/4	6,700
				Texas Pacific Land Trust	1			6 3/4 7	7 7 1/4	7 7 1/4	6,900
9 Oct 19	13 1/2 Jan 13	6 1/2 Dec 21	10 1/2 Jan 9	Sub share of ex-distribution	1			*160 166	165 165	*160 165	100
143 Oct 11	174 Nov 28	150 Jan 23	182 1/2 May 9	Texas & Pacific Ry Co	100			39 39 1/4	39 3/4 39 3/4	39 3/4 40	3,200
35 Oct 17	38 1/2 Dec 2	34 1/2 Feb 10	42 1/2 July 27	Texas Utilities Co	No par			21 1/2 21 1/2	21 21 1/2	21 21 1/2	13,200
12 Jan 6	25 1/2 Nov 1	20 1/2 Oct 1	29 1/2 Apr 16	Textron Inc common	500			21 1/2 21 1/2	21 1/2 21 1/2	20 3/4 21 1/2	700
18 Jan 10	25 1/2 Nov 1	20 1/2 Dec 20	29 1/2 Apr 16	\$1.25 conv preferred	No par			21 1/2 21 1/2	21 1/2 21 1/2	20 3/4 21 1/2	1,700
15 1/2 Nov 28	19 1/2 Mar 4	15 1/2 Feb 28	22 1/2 July 10	Thatcher Glass Mfg Co common	5			18 18 1/4	17 3/4 18 1/4	18 1/4 18 3/4	100
45 Nov 25	53 July 12	47 1/2 Aug 21	54 1/2 July 10	\$2.40 conv preference	No par			*48 1/4 48 3/4	48 3/4 48 3/4	*48 1/2 49 1/4	100
11 1/2 Mar 16	12 1/2 Jun 30	11 1/2 Jun 20	13 1/2 July 31	The Fair	No par			*11 1/4 12 1/4	*11 1/4 12 1/4	*11 1/4 12 1/4	900
7 1/2 Jan 6	13 1/2 July 25	10 1/2 Jan 23	14 1/2 Apr 4	Thermoid Co common	1			13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	50
43 Jun 1	47 1/2 July 25	44 July 23	51 Mar 22	\$2.50 convertible preferred	50			*49 49 3/4	49 49	*49 49 3/4	50
11 1/2 Jan 11	15 1/2 Feb 18	10 1/2 Dec 19	14 Jan 26	Thompson (J R)	15			*10 3/4 11 1/2	*10 3/4 11 1/2	10 3/4 10 3/4	100
43 1/2 Oct 19	60 1/2 Mar 24	48 1/2 Jan 23	80 Nov 1	Thompson Products Inc common	5			75 76	74 75 1/2	74 1/2 75	3,400
100 1/2 Sep 27	105 1/2 May 10	86 Dec 19	104 Feb 13	4% preferred	100			*86 88	*86 88	*86 88	88
24 Jan 17	35 1/2 Dec 5	33 Jan 23	47 1/2 Mar 28	Tidewater Oil common	10			37 37 1/4	36 3/4 37	36 3/4 37 1/4	2,600
26 1/2 Jan 3	28 1/2 Dec 7	23 1/2 Nov 27	28 1/2 Feb 13	\$1.20 preferred	25			24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,200
48 Jan 6	75 1/2 Dec 22	62 1/2 Feb 17	102 1/2 Dec 14	Timken Roller Bearing	No par			100 1/4 101	100 1/2 101 1/2	99 1/2 100 1/2	5,000
13 1/2 Jan 3	18 1/2 July 26	13 1/2 Dec 5	15 Mar 29	Toledo Edison Co (The)	No par			13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	2,200
		43 1/2 Nov 27	51 1/2 Nov 7	Trane Co (The)	2			4			

Range for Previous Year 1953		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Dec. 21	Tuesday Dec. 22	Wednesday Dec. 23	Thursday Dec. 24	Friday Dec. 25			
19 Jan 6	25 1/4 Nov 17	22 3/4 Jan 11	36 1/4 Dec 14	U S Lines Co common	1		35 1/2	36 1/4	35	35 1/2	35 1/2	4,400
8 1/2 Jan 5	9 1/4 Feb 14	8 1/2 Jan 15	9 1/4 July 13	4 1/2 preferred	10		8 1/2	8 1/2	8 1/4	8 1/2	2,000	
21 1/2 Oct 11	28 Sep 16	23 1/2 Jan 11	35 1/4 Aug 1	U S Pipe & Foundry Co.	5		25 1/2	25 1/4	25	25 1/4	8,500	
66 1/4 Jan 21	75 1/4 Mar 3	61 1/2 Dec 28	70 Jan 6	U S Playing Card Co.	10		64	64	62	63	1,700	
35 Jan 6	44 Sep 12	32 1/2 Nov 29	51 1/4 July 18	U S Plywood Corp common	1		34 1/4	34 1/2	34	34 1/2	10,400	
84 1/2 Mar 21	93 1/2 Sep 20	83 Sep 18	90 1/4 Mar 2	3 1/4 preferred series A	100		83	83	83	85	130	
97 Jan 19	110 Sep 9	92 Dec 26	128 July 18	3 1/4 preferred series B	100		92	92	92	93	60	
39 Mar 14	53 1/2 Dec 23	42 Nov 29	47 1/4 Mar 14	U S Rubber Co common	5		47 1/4	48 1/4	47 1/2	48 1/2	12,100	
157 1/4 Jan 18	172 1/4 Jun 23	142 1/2 Dec 26	170 Feb 1	8% noncum 1st preferred	100		142 1/2	144 1/2	143	143 1/2	550	
		17 1/2 Dec 17	19 1/2 Sep 17	U S Shoe Corp	1		18 1/4	18 1/2	18	19 1/2	2,900	
4 1/2 Oct 11	60 1/2 Feb 18	56 Jan 4	71 1/4 Sep 10	U S Smelting Ref & Min com	50		58 1/2	58 1/4	58 1/2	58 1/4	1,500	
61 Jan 11	70 1/2 Dec 1	53 Dec 28	69 Mar 9	7% preferred	50		58 1/2	59 1/2	58 1/4	58 1/4	700	
40 1/2 May 16	62 1/2 Sep 23	51 1/2 Jan 23	73 1/4 Dec 26	U S Steel Corp common	16 1/2	STOCK EXCHANGE CLOSED	71 1/4	73 1/4	72 1/4	73	51,800	
156 1/2 Mar 14	168 1/2 Nov 14	143 Nov 30	169 Jan 20	7% preferred	100		145	145	145 1/4	145 1/2	1,500	
17 1/4 Jan 3	19 1/4 Aug 24	17 Dec 28	19 1/4 Jan 16	U S Tobacco Co common	No par	CHRISTMAS HOLIDAY	17 1/4	17 1/2	17 1/4	17 1/2	6,300	
35 1/2 Mar 17	38 1/4 Aug 3	33 1/2 Dec 7	38 Feb 10	7% noncumulative preferred	25		34	34	34	35	330	
12 1/4 Jan 17	15 1/4 Jun 2	12 1/2 Jan 27	14 1/4 Apr 23	United Stockyards Corp.	1		13	13 1/2	13 1/2	13 1/2	13 1/2	
9 1/2 Dec 30	14 1/4 Apr 21	7 1/2 Dec 17	10 1/2 Jan 9	United Stores \$4.20 noncu 2nd pfd.	5		7 1/4	7 1/2	7 1/2	7 1/2	3,300	
\$1 Jan 27	100 1/4 Jan 14	82 Dec 27	99 Mar 23	\$6 convertible preferred	No par		83	83	82	83 1/2	260	
		6 1/2 Dec 23	10 1/2 Aug 3	United Wallpaper Inc com	1		6 1/2	6 1/2	6 1/4	6 1/4	4,000	
		13 1/2 Dec 26	26 1/4 Aug 15	Class B 2nd preferred	14		13 1/2	13 1/2	13 1/4	14 1/2	200	
37 1/2 Oct 10	56 1/4 Mar 3	41 1/4 Feb 9	65 Dec 4	Universal-Cyclops Steel Corp.	1		62 1/4	62 1/4	61 1/2	62 1/2	600	
36 1/2 Feb 23	35 May 4	30 1/2 Dec 7	39 Apr 6	Universal Leaf Tobacco Co. No par	1		30 1/4	30 1/2	30 1/4	30 1/2	1,100	
159 1/2 Dec 27	170 Feb 18	137 Dec 12	167 Feb 24	8% preferred	100		139	140	140	142	50	
26 1/2 Mar 15	31 Jan 7	23 1/2 Dec 20	29 1/4 Mar 12	Universal Pictures Co Inc com	1		25	25	25	24 1/2	1,100	
77 1/2 Nov 23	91 Feb 3	70 Dec 20	82 1/2 Mar 29	4 1/4 preferred	100		70	70	70	71	60	
		24 1/2 Nov 12	26 Dec 14	Utah Power & Light Co.	12.80		25 1/2	25 1/2	25 1/4	25 1/4	600	

35% Oct 10	47% Apr 28	38% Feb 9	55% May 4	Vanadium Corp of America	1	49%	50%	49%	50%	4,000
13% May 13	19% Mar 7	12% Dec 21	17% Jan 3	Van Norman Industries Inc	2.50	12%	12 1/2	12%	12 1/2	3,000
32% Jan 4	38% Feb 11	2% Nov 21	37% Apr 6	Van Raalte Co Inc	10	25 1/2	25 1/2	25 1/2	25 1/2	2,200
14% Jan 10	10% Apr 4	7% Jan 4	12% Nov 28	Verdientes-Casaguy Sugar Co	6	11	11 1/4	10 7/8	11 1/8	3,700
47% Mar 15	65% July 21	40% Dec 20	58% Mar 9	Vick Chemical Co	2.50	41	41 1/2	40 7/8	41 1/4	5,000
127 Oct 14	133% Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	100	*123	---	*123	---	---
130 Jun 13	133% Jan 21	123 Sep 12	128 Feb 20	5% noncumulative preferred	100	*123	---	*123	---	---
28% Nov 1	37% Jan 3	25% Dec 26	34% Mar 26	Victor Chemical Works common	5	25 1/2	26 1/4	25 1/2	26 1/2	8,100
87% Sep 12	94 Jan 11	82 Dec 28	94% Apr 24	3 1/2% preferred	100	*80	82 1/2	*78	82	80
33% Oct 11	51% Mar 29	21% Nov 13	38% Apr 18	Va-Carollins Chemical com	No par	21 1/2	22 1/4	21 1/2	21 1/2	23 1/2
122 Nov 7	146% Apr 7	105% Dec 20	128 Jan 6	6% div partic preferred	100	107	107	*107	107 3/4	109
33 Jan 3	44% Dec 6	38% Jan 10	47% July 26	Virginia Elec & Power Co com	10	44 1/2	44 1/2	44 1/2	44 1/4	44 1/4
113% Dec 22	117% Jun 13	104 Dec 18	116 Feb 13	\$5 preferred	100	*105 1/2	107	106 1/4	107	160
100 Dec 27	103% Aug 22	93 Oct 30	103 Feb 13	\$4.04 preferred	100	*86	89	*85	89	88
101 Feb 16	106 May 23	85 Dec 28	106 Mar 6	\$4.20 preferred	100	87	94	88	88	85
---	---	84 Dec 3	103% Feb 17	\$4.12 preferred	100	87	95	85	91	91
37% Jan 11	49% Nov 30	46% Jan 11	79% Nov 27	Virginian Ry Co common	28	73 1/2	73 1/2	73 1/2	73 1/2	74 1/4
30 Jan 11	33 May 6	28% Nov 9	33% Jan 16	6% preferred	25	73 1/2	73 1/2	73 1/2	73 1/2	74 1/4
---	---	34 May 29	46% Dec 21	Visking Corp (The)	100	*85	46 1/4	*55 1/2	46	46
15% Jan 19	18% Dec 5	16% Feb 13	28 Dec 28	Vulcan Detinning Co common	10	25 1/2	25 1/2	25 1/2	27 1/2	28
28% Apr 5	31% Feb 24	27% Sep 25	31 Nov 27	7% preferred	90	28	28 1/4	29	29	29
---	---	10% Dec 26	12% Dec 28	Vulcan Materials Co com (w)	1	10 1/4	11	10 1/2	11 1/2	12
---	---	14% Dec 27	14% Dec 27	5% conv preferred	16	14 1/2	14 1/2	14 1/4	14 1/4	14 1/4

14 1/2	Jan 19	85 1/2	Mar 25	74 1/2	Nov 28	83 3/4	Jan 3	Wabash RR 4 1/2% preferred	100	STOCK EXCHANGE CLOSED	*75	76 1/2	*75	76 1/2	*75	76 1/2	---
12 1/2	Jan 3	15 1/2	Dec 9	13 1/4	Dec 9	14 1/4	Jan 9	Waldorf System	No par		*13 1/4	13 1/4	*13 1/4	13 1/4	*13 1/4	13 1/4	---
27 1/4	Jan 3	32 1/2	Nov 30	29 1/2	Sep 26	33	Jan 6	Walgreen Co	10	CHRISTMAS HOLIDAY	30 3/8	30 3/8	30 3/8	30 3/8	30 3/8	30 3/8	400
66 3/4	Apr 27	61 1/4	Sep 14	64	Nov 29	75	Mar 20	Walker (Hiram) G & W	No par		71	71	71 1/4	71 1/4	71	71 1/4	1,100
7 3/4	Jan 6	16 1/2	Aug 31	12 3/4	Jan 30	20 1/2	Sep 7	Walworth Co	2.50		17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	4,600
15 1/2	Nov 15	24 1/4	Jan 3	13 1/4	Dec 12	17 1/2	Mar 12	Ward Baking Co common	1		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	3,800
100 1/2	Jan 10	106	Oct 14	95 1/2	Dec 17	106	Feb 28	5 1/2% preferred	100		*95 1/4	96	*95 1/4	96	*95 1/4	96	---
10 1/2	Jan 5	13 1/4	Jun 3	10 1/2	July 6	11 1/2	Nov 7	Wardell Corp	1		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,900
---	---	---	---	15 1/2	Nov 23	20	Apr 30	Ward Industries Corp	1		16 1/2	16 1/2	16 1/2	16 1/2	*16	16 3/8	500
18 1/4	Mar 14	22 1/2	Sep 13	18 1/2	Jan 27	29 1/2	Dec 26	Warner Bros Pictures Inc	5		27 1/4	29 1/4	28	28 1/4	28 1/4	28 3/8	8,300
30 1/2	Mar 14	43 1/2	Dec 30	40 1/4	Feb 9	49 1/4	Aug 9	Warner-Lambert Pharmaceutical	1		45 1/2	45 1/2	45 1/4	45 1/4	45 1/4	45 1/2	4,200
38 1/2	Dec 20	42 1/2	July 1	37 1/2	Oct 1	40 1/2	Jan 9	Washington Gas Light Co	No par		*37 1/8	37 1/8	37 1/8	37 1/8	37 1/8	37 1/8	400
32	Jan 5	41 1/2	Sep 2	35 1/4	Dec 20	38 1/2	Mar 23	Washington Water Power	No par		35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,800
21 1/2	Sep 27	30 1/2	Dec 9	25 1/2	Feb 9	27 1/2	Aug 8	Waukesha Motor Co	5		32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	700
20 1/4	Apr 9	30	Apr 7	25 1/2	Feb 9	27	Mar 9	Wayne Knitting Mills	5		25 1/2	25 1/2	25 1/2	25 1/2	*25 1/2	25 1/4	600
16 1/2	May 16	21 1/2	Mar 3	19 1/2	Feb 8	27 1/2	Dec 14	Wayne Pump Co	5		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,000
2 1/2	Jan 6	4 1/2	Feb 17	2 1/2	Dec 26	4 1/4	Apr 16	Wehlitt Corn	1		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,000

27 1/4	Mar 9	28 1/2	Sep 12	25 3/4	Jan 3	44 1/2	Dec 5	West Kentucky Coal Co.....	4	42 1/2	4	42 1/2	42 1/2	4	17,800
23	Mar 14	29 1/4	Sep 12	25 1/2	Jan 10	29	Mar 20	West Penn Electric Co.....	4	39 3/4	39 3/4	39 1/2	39 3/4	40	603
107 3/4	Jun 15	113	Apr 7	97	Nov 26	112 1/2	Jan 13	West Penn Power 4 1/2% pfd.....	100	98	95 1/2	98	100	99 1/2	8,600
101 1/2	Feb 15	106	Apr 27	92	Dec 12	105	Mar 2	4.20% preferred series B.....	100	98	92	98	93	26 1/2	730
99 1/2	Feb 4	105 1/4	Jan 10	88	Dec 20	105	Jan 27	4.10% preferred series C.....	100	89	89	88	92	20	
35	Jan 31	49	Sep 14	42 3/4	Jan 30	63	Apr 18	West Va Pulp & Paper common.....	5	45 3/4	46 1/4	45 3/4	46	44 1/2	3,200
105 1/2	Dec 19	110	Jun 14	104	Mar 27	108	Jan 12	4 1/2% preferred.....	100	104	105	104	105	104	9,800
16 1/2	Jan 6	25 1/2	Jun 9	18 1/2	Jan 20	25	Sep 10	Western Air Lines Inc.....	1	23 1/4	24 1/4	24 1/4	24 1/4	25	1,700
102	Jun 13	104	Apr 25	15 1/2	Dec 13	16 3/4	Dec 5	Western Auto Supply Co new com.....	5	16 1/4	16 1/4	16	16 1/4	15 1/4	1,000
30	Jan 6	56	Dec 9	93	Dec 28	105 1/4	Feb 23	4.80% preferred.....	100	90	95	90	95	93	96
62	Jun 29	86 1/4	Apr 21	47	Feb 13	67	May 10	Western Maryland Ry com.....	No par	54 1/2	55 1/2	54 1/4	54 1/2	54 1/4	6,400
56 1/4	Aug 9	73 1/4	Jan 26	68 1/2	Feb 17	82 1/2	Jul 20	4% noncum 2nd preferred.....	180	72 1/2	72 1/2	72	74	72 1/4	500
20	Sep 26	28 1/2	Jun 9	58 3/4	Nov 29	86	May 9	Western Pacific RR common.....	No par	60	60 3/4	60 1/2	61 1/4	60 1/2	4,800
25 1/4	Jan 6	32 1/2	Feb 15	17 1/2	Nov 21	22 1/2	Mar 5	Western Union Telegraph.....	2.50	19	19 1/4	18 1/2	19 1/4	18 1/2	17,700
53 1/4	Oct 28	83 1/4	Feb 15	26 3/4	Nov 29	36 3/4	Jul 17	Westinghouse Air Brake.....	10	28 1/2	29 1/4	29 1/2	30 1/4	29 1/2	12,100
98 1/2	Aug 5	103 3/4	Mar 18	50 1/2	Nov 29	65 1/2	Mar 20	Westinghouse Electric common.....	12 1/4	55 1/4	57 1/4	56 1/2	58	57 1/2	61,800
127	May 23	150	Jul 29	82 1/2	Dec 27	99 3/4	Jan 4	3.80% preferred series B.....	100	83	83	82 1/2	82 1/2	83	500
128 1/2	Jan 5	130	Feb 17	128 1/2	Jun 5	130	Feb 17	Wheeling & Lake Erie Ry.....	100	127	127	127	127	127	

27	Sep	27	82	Nov	16	62	Aug	30	80 1/2	Feb	15	4 1/4	conv preferred	common	80	68 1/2	21	27 1/2	67 1/2	70 1/2	67 1/2	70 1/2	9,000
27	Jan	6	29 1/4	Oct	13	27 1/2	Dec	20	31 1/2	Jan	18	White Dental Mfg (The S S)	20	67 1/2	21	27 1/2	67 1/2	70 1/2	67 1/2	70 1/2	100		
34 1/4	Jan	6	51 1/2	Sep	2	36 1/4	Feb	1	50 1/2	July	24	White Motor Co common	1	97 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,800		
95	Mar	14	102 1/4	July	25	99	Apr	10	102	Jun	8	5 1/4	preferred	100	45 1/4	45 1/4	44 1/4	45 1/4	45 1/4	46 1/4	30		
7 1/2	Mar	30	12	July	28	9	Jan	23	13 1/2	Apr	2	White Sewing Machine common	1	99 1/2	100	99 1/2	99 1/2	99 1/2	99 1/2	100 1/2	4,600		
22 1/4	Jan	6	28 1/2	Dec	30	26 1/2	Feb	16	29 1/2	Mar	14	Prior preference	20	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2		
22 1/2	Jan	6	37	Mar	10	30 1/2	Jan	30	61	May	10	Wilcox Oil Co	5	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	28		
10 1/2	Jan	6	15 1/2	Dec	9	12 1/2	Jan	23	16 1/2	Apr	30	Wilson & Co Inc common	No par	56	56 1/4	55 1/2	55 1/2	55	56	56	1,200		
75	Jan	6	86	Sep	15	69	Dec	17	82 1/4	Apr	30	\$4.25 preferred	No par	15 1/2	15 1/2	15	15 1/2	15	15 1/2	15	15 1/2		
9 1/2	Mar	18	17	Dec	5	14 1/4	Jan	4	19 1/2	Dec	5	Wilson-Jones Co	10	70	70	70	70	69 1/2	71	70	70		
18 1/2	Mar	21	27 1/2	Aug	31	20 1/2	Dec	18	25 1/4	Jan	4	Winn-Dixie Stores Inc	1	18 1/2	19	18 1/2	18 1/2	18	19	19	300		
30 1/2	Mar	24	36 1/2	Aug	18	30 1/2	Sep	26	37 1/4	Feb	20	Wisconsin Elec Power Co com	10	20 1/4	20 1/2	20 1/4	20 1/4	20 1/2	20 1/2	20 1/2	6,800		
140	Jun	14	148 1/2	Jan	13	127	Oct	18	145	Mar	22	6% preferred	100	31 1/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,500		
21 1/2	Jan	3	24 1/2	Sep	9	21 1/2	May	15	24 1/2	July	10	Wisconsin Public Service Corp	10	129	130	129	132	129	132	132	1,700		
35 1/2	Dec	23	43	Nov	23	23 1/2	Oct	1	36 1/2	Feb	27	Woodward Iron Co	10	21 1/2	21 1/2	21 1/2	22 1/4	22 1/4	22 1/4	22 1/4	1,400		
45 1/4	May	12	52 1/2	July	20	43 1/2	Dec	19	50 1/2	Mar	19	Woodworth (F W) Co	13	31 1/4	32 1/4	31 1/2	31 1/2	31	31 1/2	31 1/2	11,600		
43 1/4	Oct	11	59 1/2	Mar	30	41 1/4	Jan	23	60 1/2	Nov	15	Workington Corp common	10	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	1,800		
92 1/2	Jan	7	100 1/4	Apr	18	88 1/2	Nov	29	93 1/4	Jan	20	Prior preferred 4 1/2% series	100	58 1/4	59 1/4	57 1/2	58 1/4	57 1/2	58 1/4	58 1/4	10		
159	Oct	11	212 1/2	May	11	159 1/4	Jan	25	216	Dec	13	Prior 4 1/2% series	100	89 1/2	90 1/4	90 1/4	90 1/4	90	91 1/4	91 1/4	210		
86	Mar	22	103 1/2	July	7	83 1/4	Nov	30	98 1/4	Mar	9	Wrigley (Wm) Jr (Del)	No par	212	219	219	217	219	217	217	300		
9 1/4	Nov	15	12	Feb	17	7 1/2	Oct	1	10 1/4	Jan	4	Wyandotte Wrester Co	1	87 1/2	89	88 1/2	89	88 1/2	89	89	89	300	

23 1/2	Oct 25	32 1/2	Apr 26	25 1/2	May 24	34 1/2	Aug 7	Yale & Towne Mfg Co.....	10	29 1/2	30	29 1/2	29 1/2	29 1/2	29 3/4	3 900
67 1/2	Jan 6	108 1/4	Nov 25	24	Jan 19	36 1/2	Dec 12	Young (L A) Spring & Wire.....	5	35 1/4	36 1/4	34 1/4	35 1/4	35	35 1/4	3 200
14	Jan 6	22	Nov 25	83 1/2	Feb 8	131 1/2	Dec 10	Youngtown Sheet & Tube.....	No par	122	124 3/4	122 1/2	123 1/2	121 3/4	123	7 200
				20	Jan 18	29 1/2	Nov 28	Youngtown Steel Door.....	No par	x26 3/4	27 1/4	27 3/4	27 3/4	27 1/4	27 1/4	800

86	Jan 18	142½	Dec 27	101	July 30	141¼	Jan 3	Zenith Radio Corp	No par	104½	106½	104¾	106	104½	105½	100
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*Bid and asked prices; no sales on this day; †In receivership, or petition has been filed for the company's reorganization. a Deferred delivery dividend. v Ex-rights

The *italic letters* in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

LOW AND HIGH SALE PRICES										
Monday Dec. 24		Tuesday Dec. 25		Wednesday Dec. 26		Thursday Dec. 27		Friday Dec. 28		Sales for the Week Bonds (\$)
Low	High	Low	High	Low	High	Low	High	Low	High	
				*97.16	97.24	*97.6	97.14	*96.20	96.28	---
				*92.12	92.16	*91.28	92	*91.14	91.28	---
				*96.26	96.30	*96.12	96.14	*96.10	96.14	---
				*99.22	99.26	*99.22	99.26	*99.22	99.26	---
				*99.26	100.2	*99.22	99.30	*99.22	99.30	---
				*98.29	98.31	*98.26	98.28	*98.26	98.28	---
				*98.5	98.7	*97.31	98.1	*97.30	98	---
				*95.14	95.18	*95	95.2	*94.24	94.28	---
				*91.10	91.14	*90.28	91	*91.24	91.28	---
				*94.12	94.16	*93.26	93.30	*93.18	93.22	---
				*90.16	90.18	*90	90.4	*89.26	89.30	---
				*89.18	89.22	*89	89.6	*88.29	89	---
				*89.16	89.20	*89	89.4	*88.24	88.28	---
				*89.14	89.18	*88.30	89.2	*88.24	88.28	---
				*89.14	89.18	*88.26	88.30	*88.22	88.26	---
				*88.20	88.24	*88	88.4	*87	87.4	---
				*88.16	88.20	*88	88.4	*87.24	87.28	---
				*88.18	88.22	*88.6	88.10	*87.28	88	---
				*97.20	97.24	*97.14	97.18	*97.18	97.22	---
				*96.8	96.10	*96.3	96.5	*96.3	96.5	---
				*96.22	96.24	*96.18	96.20	*96.18	96.20	---
				*94.2	94.6	*93.24	93.28	*93.22	93.26	---
				*93.26	93.30	*93.24	93.28	*93.22	93.26	---
				*95.12	95.16	*94.30	95.2	*94.26	94.30	---

				*86.16	88.16	*85	86	*84	85	---
				*85.16	87.16	*85.16	87.16	*83	85	---
				*87	89	*86	88	*86	88	---
				*92	94	*92	94	*92	94	---
				*94	96	*93	94.16	*92.16	94.16	---
				*95	97	*95	96.16	*93	95	---
				*98	99	*98	99	*98	99	---
				*100.16	101	*100.16	101	*100.16	101	---

				*98.24	99.24	*98.24	99.24	*98	99	---
				*97.8	98.8	*97.8	98.8	*97.8	98.8	---
				*86	97	*96	97	*96	97	---
				*94.16	95.16	*94.16	95.16	*94.16	95.16	---
				*93.16	94.16	*93.16	94.16	*93.16	94.16	---
				*92.16	93.16	*92.16	93.16	*92.16	93.16	---

STOCK EXCHANGE CLOSED

CHRISTMAS HOLIDAY

RANGE FOR WEEK ENDED DECEMBER 28

BONDS		Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	Sold	Jan. 1
Brazil (continued)—				Low High	No.	Low High
3 3/4s series No. 18	June-Dec		91	91	2	84 91
3 3/4s series No. 19	June-Dec		90			84 90 3/4
3 3/4s series No. 20	June-Dec		92	91		91 91
3 3/4s series No. 21	June-Dec		95			94 94
3 3/4s series No. 22	June-Dec		97	97	1	85 98 1/2
3 3/4s series No. 23	June-Dec		92 1/2	95		84 99 3/4
3 3/4s series No. 24	June-Dec		92			89 89
3 3/4s series No. 25	June-Dec		93			91 99 1/2
3 3/4s series No. 26	June-Dec					87 90
3 3/4s series No. 27	June-Dec		91	96 3/4		88 97
3 3/4s series No. 28	June-Dec		90			88 1/2 90 1/2
3 3/4s series No. 29	June-Dec		90			84 90
3 3/4s series No. 30	June-Dec		90			89 89
Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan-July		47	50		46 1/2 60
Canada (Dominion of) 2 1/2s 1974	Mar-Sept		88 1/2	88 1/2	18	87 1/2 99
25-year 2 3/4s 1975	Mar-Sept		88	86	5	87 1/2 99 1/2
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July		46 3/4	46		46 1/2 58 1/2
Chile (Republic) external s f 7 1/2s 1942	May-Nov		78			78 81 1/2
1 1/2 7 1/2s (assented) 1942	May-Nov		43			43 1/2 54 1/2
External sinking fund 6s 1960	April-Oct		78	82		78 80 1/2
6 1/2s assented 1960	April-Oct		45			45 1/2 48 3/4
External sinking fund 6s Feb 1961	Feb-Aug		78			78 80 1/2
6 1/2s assented Feb 1961	Feb-Aug		43			43 1/2 47 1/2
ARy external sinking fund 6s Jan 1961	Jan-July		78			80 81 1/2
6 1/2s assented Jan 1961	Jan-July		46			43 1/2 48 1/2
External sinking fund 6s Sept 1961	Mar-Sept		78			76 81 1/2
6 1/2s assented Sept 1961	Mar-Sept		46			44 48 1/2
External sinking fund 6s 1962	April-Oct		78			76 80 1/2
6 1/2s assented 1962	April-Oct		45			47 1/2 48 1/2
External sinking fund 6s 1963	May-Nov		78			78 81 1/2
6 1/2s assented 1963	May-Nov		46			47 1/2 47 1/2
Wil sink fund 6 bonds 3s 1993	June-Dec		46 1/2	45	48	43 48 1/2

Telephone REctor 2-2300 **Members New York Stock Exchange** **Teletype** NY 1-1693
120 Broadway, New York

Agricultural Mortgage Bank (Columbia)—							
‡Guaranteed sinking fund 6s 1947—	Feb-Aug	---	---	---	---	---	---
‡Guaranteed sinking fund 6s 1948—	April-Oct	---	---	---	---	---	---
Akershus (Kingdom of Norway) 4s 1968—	Mar-Sep	98¼	98¼	98¼	2	97	99
‡Antioquia (Dept.) collateral 7s A 1945—	Jan-July	---	---	90	---	88	91
‡External sinking fund 7s ser B 1945—	Jan-July	---	---	---	---	88	91¾
‡External sinking fund 7s ser C 1946—	Jan-July	---	---	---	---	---	---
‡External sinking fund 7s ser D 1945—	Jan-July	---	---	---	---	---	---
‡External sinking fund 7½ 1st ser 1957—	April-Oct	---	---	---	---	84½	84½
‡External sink id 7½ 2nd ser 1957—	April-Oct	---	---	---	---	---	---
‡External sink sink id 7s 3rd ser 1957—	April-Oct	---	---	---	---	88	92
30-year 3s s f bonds 1978—	Jan-July	---	46½	49¾	---	46½	60
Australia (Commonwealth of)—							
15-year 3½s 1957—	June-Dec	100	99¾	100	30	99½	100¼
20-year 3½s 1967—	June-Dec	---	91½	91½	5	89½	99½
20-year 3½s 1966—	June-Dec	---	90½	91½	25	90	99
15-year 3½s 1962—	Feb-Aug	95½	95	95½	8	93	100
15-year 3½s 1969—	June-Dec	---	92¼	92¼	4	91	101¼
15-year 4½s 1971—	June-Dec	---	93	93¾	4½	97	102¼

1	Δ Bavaria (Free State) 6½s 1945	Feb-Ang						148½	166½
	Belgium (Kingdom of) exil loan 4s 1964	June-Dec	97½	97½	98½	18		96½	104½
	Δ Berlin (City of) 6s 1958	June-Dec			105			100	118
	Δ 6½s external loan 1950	April-Oct			105			109½	135
	1 Δ Brazil (U S of) external 8s 1941	June-Dec						108	115
	Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec		*74				69½	78
	Δ External s f 6½s of 1926 due 1957	April-Oct						105½	107
	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		64	64	1		63½	70½
	Δ External s f 6½s of 1927 due 1957	April-Oct						103	106
	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	64½	64½	64½	1		63½	70½
	1 Δ Ts (Central Ry) 1952	June-Dec						--	--
	Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec		*75				69½	78
	Δ - funding bonds of 1931 due 1951	June-Dec							
	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		*64	70			63½	70½
	External dollar bonds of 1944 (Plan B)—								
	3½s series No. 1	June-Dec	97½	96¾	97½	16		84	99
	3½s series No. 2	June-Dec		*92				84½	99
	3½s series No. 3	June-Dec		*90½	95			84	90
	3½s series No. 4	June-Dec	95	95	95	11		84	95
	3½s series No. 5	June-Dec		*93				84	90
	3½s series No. 7	June-Dec		*90¼					
	3½s series No. 8	June-Dec		*90¼				86½	90
	3½s series No. 9	June-Dec		*90¼				87	90
	3½s series No. 10	June-Dec		*90¼				90	92
	3½s series No. 11	June-Dec		*90	94			85	94
	3½s series No. 12	June-Dec		92¾	92¾	1		88	92½
	3½s series No. 13	June-Dec		*93				91½	99½
	3½s series No. 14	June-Dec		*90	94			84	95
	3½s series No. 15	June-Dec		*90				84	88
	3½s series No. 16	June-Dec		*90	95			84	93
	3½s series No. 17	June-Dec		*90				84	84

▲Chile Mortgage Bank 6½s 1957	June-Dec	678	--	--	76%	81%
Δ6½s assented 1957	June-Dec	44	--	--	44%	44%
▲Guaranteed sinking fund 6s 1961	June-Dec	46	--	--	43%	40%
Δ8s assented 1961	April-Oct	78	--	--	80	80%
▲Guaranteed sinking fund 6s 1962	April-Oct	46	--	--	43½	47%
Δ6s assented 1962	May-Nov	78	--	--	76	81%
▲Chilean Consol Municipal 7s 1960	May-Nov	43	--	--	--	--
Δ7s assented 1960	Mar-Sept	78	--	--	76%	78½
▲Chinese (Hukuang Ry) 5s 1951	Mar-Sept	46	--	--	48%	48%
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	11½	12½	10	8%	14%
▲Cologne (City of) 6½s 1950	Mar-Sept	46	--	--	147½	123
ΔColumbia (Rep of) 6s of 1928 Oct 1961	April-Oct	115	--	--	122	123
Δ6s of 1927 Jan 1961	Jan-July	110	--	--	122	123½
Δ3 ext sinking fund dollar bonds 1970	April-Oct	51½	55½	18	54½	65
▲Columbia Mortgage Bank 6½s 1947	April-Oct	--	--	--	--	--
ΔSinking fund 7s of 1926 due 1946	May-Nov	--	--	--	--	--
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	--	--	--	--	--
▲Costa Rica (Republic of) 7s 1951	May-Nov	--	--	--	72½	76
Δ3 ref s bonds 1953 due 1972	April-Oct	51%	51%	52½	8	50½
ΔCuba (Republic of) 4½s external 1977	June-Dec	103	113	103	114½	114½
ΔJundinamarca (Dept of) 3s 1978	Jan-July	46	49	48	48	58%
ΔCzechoslovakia (State)	Jan-July	--	--	--	--	--
ΔCamped assented (Interest reduced to 4% extended to 1952)	April-Oct	46	48	42	48	48

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RANGE FOR WEEK ENDED DECEMBER 28

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 28

NEW YORK STOCK EXCHANGE														NEW YORK STOCK EXCHANGE													
BONDS														BONDS													
New York Stock Exchange														New York Stock Exchange													
Interest Period														Interest Period													
Friday Last Sale Price														Friday Last Sale Price													
Week's Range or Friday's Bid & Asked														Week's Range or Friday's Bid & Asked													
Bonds Sold														Bonds Sold													
Range Since Jan. 1														Range Since Jan. 1													
Low High														Low High													
Central of Georgia Ry—														Dayton Union Ry 3 3/4s series B 1968—													
First mortgage 4s series A 1995—														Deere & Co 2 3/4s debentures 1988—													
A Gen mortgage 4 1/2s series A Jan 1 2020—														3 1/2s debentures 1977—													
A Gen mortgage 4 1/2s series B Jan 1 2020—														Delaware & Hudson 4s extended 1967—													
Central RR Co of N J 3 3/4s 1987—														Delaware Lackawanna & Western RR Co—													
Central New York Power 3s 1974—														New York Lackawanna & Western Div—													
Central Pacific Ry Co—														First and refund M 5s series C 1975—													
First and refund 3 1/2s series A 1974—														Income mortgage due 1993—													
First mortgage 3 3/4s series B 1968—														Morris & Essex division—													
Champion Paper & Fibre deb 3s 1965—														Collateral trust 4-6s May 1 2042—													
3 3/4s debentures 1981—														Pennsylvania Division—													
Chesapeake & Ohio Ry—														1st mtge & coll tr 5s ser A 1985—													
General 4 1/2s 1992—														1st mtge & coll tr 4 1/2s ser B 1988—													
Refund and lmpt M 3 3/4s series D 1996—														Delaware Power & Light 3s 1973—													
Refund and lmpt M 3 3/4s series E 1996—														First mortgage and coll trust 3 3/4s 1977—													
Refund and lmpt M 3 3/4s series H 1973—														First mortgage and coll trust 2 1/2s 1979—													
R & A div first consol gold 4s 1989—														1st mtge & coll trust 2 3/4s 1980—													
Second consolidated gold 4s 1989—														1st mtge & coll tr 3 3/4s 1984—													
Chicago Burlington & Quincy RR—														1st mtge & coll tr 3 3/4s 1985—													
General 4s 1958—														Denver & Rio Grande Western RR—													
First and refunding mortgage 3 3/4s 1985—														First mortgage series A (3 3/4s) fixed—													
First and refunding mortgage 2 1/2s 1970—														1% contingent interest 1993—													
1st & ref mtge 3s 1990—														Income mortgage series A (4 1/4s) contingent interest 2018—													
Chicago & Eastern Ill RR—														Denver & Salt Lake—													
General mortgage inc conv 5s 1997—														Income mortgage (3% fixed) 1% contingent interest 1993—													
A General mortgage 3 3/4s series B 1985—														Detroit Edison 3s series H 1970—													
5s income deb Jan 2054—														General and refund 2 3/4s series I 1982—													
Chicago & Erie 1st gold 5s 1982—														Gen & ref mtge 2 3/4s ser J 1986—													
Chicago Great Western 4s ser A 1988—														Gen & ref 3 3/4s ser K 1976—													
A General inc mtge 4 1/2s Jan 1 2038—														3s convertible debentures 1958—													
Chicago Indianapolis & Louisville Ry—														3 3/4s conv deb 1969—													
1st mortgage 4 1/2s inc series A Jan 1983—														3 3/4s debent 1971 (conv from Oct 1 1958)—													
2nd mortgage 4 1/2s inc ser A Jan 2003—														Gen & ref 2 3/4s ser N 1984—													
Chicago Milwaukee St. Paul & Pacific RR—														Gen & ref 3 3/4s series O 1980—													
First mortgage 4 1/2s series A 1994—														Detroit & Mack first lien gold 4s 1985—													
General mortgage 4 1/2s inc ser A Jan 2019—														Second gold 4s 1995—													
4 1/2s conv increased series B Jan 1 2044—														Detroit Terminal & Tunnel 4 1/2s 1961—													
5s inc deb ser A Jan 1 2055—														Detroit Tol & Ironport RR 2 3/4s ser B 1976—													
Chicago & North Western Ry—														Dow Chemical 2 3/4s debentures 1981—													
Second mortgage conv inc 4 1/2s Jan 1 1999—														3s subordinated debts 1982—													
First mortgage 3s series B 1989—														Duquesne Light Co 2 3/4s 1977—													
Chicago Rock Island & Pacific RR—														1st mortgage 2 3/4s 1979—													
1st mtge 2 1/2s ser A 1980—														1st mortgage 2 3/4s 1980—													
4 1/2s income deb 1995—														1st mortgage 3 3/4s 1982—													
Chicago Terre Haute & Southeastern Ry—														1st mortgage 3 3/4s 1983—													
First and refunding mtge 2 3/4s-4 1/4s 1994—														1st mortgage 3 3/4s 1984—													
Income 2 3/4s-4 1/4s 1994—														1st mortgage 3 3/4s 1986—													
Chicago Union Station—														Eastern Stainless Steel Corp—													
First mortgage 3 1/2s series F 1963—														4 1/2s conv subord deb 1971—													
First mortgage 2 3/4s series G 1963—														Edison El Ill (N Y) first cons gold 5s 1995—													
Chicago & Western Indiana RR Co—														Elgin Joliet & Eastern Ry 3 3/4s 1970—													
1st coll trust mtge 4 1/2s ser A 1982—														El Paso & Southwestern first 5s 1965—													
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975—														5s stamped 1965—													
First mortgage 2 3/4s 1978—														Energy Supply Schwaben, Inc—													
Cincinnati Union Terminal—														5 1/2s debt adjustment 1973—													
First mortgage gtd 3 3/4s series E 1969—														Erie Railroad Co—													
First mortgage 2 3/4s series G 1974—														General Mtge Inc 4 1/2s ser A Jan 2015—													
O I T Financial Corp 2 3/4s 1959—														First consol mortgage 3 3/4s series E 1964—													
4s debentures 1960—														First consol mtge 3 3/4s series F 1960—													
3 3/4s debentures 1970—														First consol mtge 3 3/4s series G 2000—													
4 1/4s debentures 1971—														4 1/2s income deb Jan 1 2020—													
Cities Service Co 3s s f deb 1977—														Ohio Division first mortgage 3 3/4s 1971—													
City Ice & Fuel 2 3/4s debentures 1966—														F													
City Investing Co 4s debentures 1961—														Fansteel Metallurgical Corp—													
Cleveland Cincinnati Chic & St Louis Ry—														4 1/2s conv subord deb 1976—													
General gold 4s 1993—														Firestone Tire & Rubber 3s deb 1961—													
General 5s series B 1993—														2 3/4s debentures 1972—													
Refunding and lmpt 4 1/2s series E 1977—														3 3/4s debentures 1977—													
Cincinnati Wab & Mich Div 1st 4s 1991—														Florida East Coast first 4 1/2s 1959—													
St Louis Division first coll trust 4s 1990—														A First and refunding 5s series A 1974—													
Cleveland Electric Illuminating 3s 1970—														Foremost Dairies Inc 4 1/2s 1980—													
First mortgage 3s 1982—														Fort Worth & Denver Ry Co 4 1/2s 1982—													
First mortgage 2 3/4s 1985—														G													
First mortgage 3 3/4s 1986—														Gardner-Denver Co—													
First mortgage 3s 1989—														4 1/2s conv subord deb 1976—													
Cleveland Short Line first gtd 4 1/2s 1961—														General American Transportation—													
Columbia Gas System Inc—														4s conv subord debentures 1981—													
3s debentures series A 1975—														General Dynamics Corp—													
3s debentures series B 1975—														3 1/2s convertible debentures 1975—													
3 3/4s debentures series C 1977—														General Electric Co 3 3/4s deb 1976—													
3 1/2s debentures series D 1979—														General Electric Co (Germany)—													
3 3/4s debentures series E 1980—														4 1/2s debentures 1945—													
3 3/4s debentures series F 1981—														4 1/2s debentures 1940—													
4 1/4s debentures series G 1981—														4 1/2s debentures 1940—													
3 1/2s subord conv deb 1964—														5 1/2s debt adj ser A 1968—													
Columbus & South Ohio Elec 3 3/4s 1970—														5 1/2s debt adj ser B 1968—													
1st mortgage 3 3/4s 1983—														4 1/2s debt adj ser C 1968—													
1st mortgage 3 3/4s 1986—														General Foods Corp 3 3/4s deb 1976—													
Combustion Engineering Inc—														General Motors Acceptance Corp—													
3 3/4s conv subord deb 1981—														4s debentures 1958—													
Commonwealth Edison Co—														3s debentures 1960—													
First mortgage 3s series L 1977—														3 3/4s debentures 1961—													
First mortgage 3s series N 1978—														2 3/4s debentures 1964—													
3s sinking fund debentures 1999—														3s debentures 1969—													
2 3/4s s f debentures 1999—														3 1/2s debentures 1972—													
2 1/2s s f debentures 2001—														3 3/4s debentures 1975—													
Compania Salitrera—See Anglo-Lautaro Nitrate														General Motors Corp 3 3/4s deb 1979—													
Consolidated Edison of New York—														General Realty & Utilities Corp—													
First and refund mtge 2 3/4s ser A 1982—														4 1/2s conv income debentures 1969—													
First and refund mtge 2 3/4s ser B 1977—														General Shoe Corp 3 3/4s deb 1980—													
First and refund mtge 2 3/4s ser C 1972—														General Telephone Corp 4s conv deb 1971—													
First and refunding 3s series D 1972—														General Tire & Rubber Co—													
First and refund mtge 3s series E 1981—														4 1/2s subord debentures 1981—													
First and refund mtge 3s series F 1981—														Godd Hope Steel & Iron Works—													
1st & ref M 3 3/4s ser G 1981—														Godd Hope Steel & Iron Works—													
1st & ref M 3 3/4s ser H 1982—														Goodrich (B F) Co first mtge 2 3/4s 1965—													
1st & ref M 3 3/4s series I 1983—														Grace (W R) & Co 3 3/4s conv sub deb '75—													
1st & ref M 3 3/4s ser J 1984—														Grand Union Company—													
1st & ref 3 3/4s series K 1985—														3 1/2s conv subord deb 1969—													
1st & ref M 3 3/4s series L 1986—														Great Northern Ry Co—													
1st & ref M 4 1/4s ser M 1986—														General 5s series C 1973—													
3s convertible debentures 1963—														General 4 1/2s series D 1976—													
Consolidated Gas El Lt & Power (Balt)—														General mortgage 3 3/4s series N 1990—													
1st ref M 2 3/4s ser T 1961—														General mortgage 3 3/4s series O 2000—													
1st ref M 2 3/4s ser U 1981—														General mortgage 2 3/4s series P 1982—													
1st ref mtge s f 2 3/4s ser X 1986—														General mortgage 2 3/4s series Q 2010—													
Consolidated Natural Gas 2 3/4s 1968—														General mortgage 2 3/4s series R 1961—													
3 3/4s debentures 1976—														A Green Bay & West debentures cts A—													
3 3/4s debentures 1979—														A Debenture certificates B—													
3s debentures 1978—														Gulf Mobile & Ohio RR—													
Consolidated Railroads of Cuba—														General mtge inc 5s series A July 2015—													
4 3/4s cum inc deb (std as to payment in U S dollars) 2001—														General mtge inc 4s series B Jan 2044—													
Consumers Power first mtge 2 3/4s 1975—														1st & ref M 3 3/4s series G 1980—													
Continental Baking 3s debentures 1965—														Gulf States Utilities 2 1/2s 1st mtge 1976—													
3 3/4s subord conv deb 1980—														First mortgage 3s 1978—													
Continental Can 3 3/4s deb 1976—														3s debentures 1969—													
Continental Oil 3s deb 1984—														First mortgage 2 3/4s 1979—													
Oranor Co 3 3/4s s f deb 1977—														First mortgage 3 3/4s 1981—													
Crucible Steel Co of Am 1st mtge 3 3/4s 1966—														1st mortgage 3 3/4s 1982—													
Cuba Northern Ry—														1st mortgage 3 3/4s 1983—													
1st mortgage 4s (1942 series) 1970—														H													
Cuba RR—														Hackensack Water first mtge 2 3/4s 1976—													
1st mortgage 4s June 30 1970—														Harpen Mining Corp 6s 1949—													
Almp & equip 4s 1970—														Hertz Corp 4s conv subord deb 1970—													
1st lien & ref 4s ser A 1970—														Hocking Valley Ry first 4 1/2s 1999—													
1st lien & ref 4s ser B 1970—														Household Finance Corp 2 3/4s 1970—													
Curtis Publishing Co—														3 3/4s debentures 1958—													
6s subord inc deb 1986—														4s debentures 1968—													
Dayton Power & Lt first mtge 3 3/4s 1978—														4s sinking fund debentures 1978—													
First mortgage 3s 1978—														Hudson & Manhattan first 5s A 1957—													
First mortgage 3s series A 1978—														Adjusted income 5s Feb 1957—													
First mortgage 3 3/4s 1982—																											
First mortgage 3s 1984—																											

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 28

BONDS			BONDS		
New York Stock Exchange			New York Stock Exchange		
Interest	Friday	Week's Range	Interest	Friday	Week's Range
Period	Last	or Friday's	Period	Last	or Friday's
	Sale Price	Bid & Asked		Sale Price	Bid & Asked
		Low High			Low High
Illinois Bell Telephone 2 1/2 series A 1981	Jan-July	82 1/2 82 1/2 83	32	81 1/2 81 1/2 82	95 1/2
First mortgage 3 1/2 series B 1978	June-Dec	89 1/2 89 1/2 89 1/2	54	86 1/2 86 1/2 87	100
Illinois Central RR					
Consol mortgage 3 1/2 ser A 1979	May-Nov	87 1/2 87 1/2 92		101 101 1/2	
Consol mortgage 3 1/2 ser B 1979	May-Nov	87 1/2 87 1/2 101		97 1/2 97 1/2 101 1/2	
Consol mortgage 3 1/2 series C 1974	May-Nov	87 1/2 87 1/2 92 1/2		82 1/2 82 1/2 103	
Consol mortgage 3 1/2 series F 1984	Jan-July	87 1/2 87 1/2 94		84 84 1/2	
1st mtge 3 1/2 ser G 1980	Feb-Aug	87 1/2 87 1/2 88 1/2		88 88 1/2	
1st mtge 3 1/2 ser H 1989	Mar-Sept	87 1/2 87 1/2 93		93 93 1/2	
3 1/2 s f debentures 1980	Jan-July	87 1/2 87 1/2 90		90 90 1/2	
Illinois Steel Corp 6 1/2 1948	Feb-Aug	87 1/2 87 1/2 90 1/2		96 1/2 96 1/2 100	
Indianapolis Union Ry Co					
Refunding and imp 2 1/2 series C 1986	June-Dec	87 1/2 87 1/2 95		84 84	
Inland Steel Co 3 1/2 deb 1972	Mar-Sept	87 1/2 87 1/2 95 1/2		149 1/2 149 1/2 177 1/2	
1st mortgage 3 1/2 series I 1982	Mar-Sept	87 1/2 87 1/2 96 1/2		96 1/2 96 1/2 101 1/2	
1st mtge 3 1/2 series J 1981	Jan-July	87 1/2 87 1/2 96 1/2		96 1/2 96 1/2 98 1/2	
International Minerals & Chemical Corp					
3 1/2 conv subord deb 1977	Jan-July	87 1/2 87 1/2 90 1/2	13	88 88 1/2	104 1/2
Inter Rys Central America 1st 5s B 1972	May-Nov	87 1/2 87 1/2 99 1/2		99 99 1/2	100 1/2
Interstate Oil Pipe Line Co					
3 1/2 s f debentures series A 1977	Mar-Sept	87 1/2 87 1/2 87 1/2	8	87 1/2 87 1/2	103 1/2
Interstate Power Co					
1st mortgage 3 1/2 1978	Jan-July	87 1/2 87 1/2 100		100	
1st mortgage 3 1/2 1980	Jan-July	87 1/2 87 1/2 93		93	
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	87 1/2 87 1/2 98 1/2	6	96 1/2 96 1/2	100 1/2
Jersey Central Power & Light 2 1/2 1978	Mar-Sept	87 1/2 87 1/2 84		80 1/2 80 1/2	94 1/2
Joy Manufacturing 3 1/2 deb 1975	Mar-Sept	87 1/2 87 1/2 95		94 94	103
Kanawha & Mich 1st mtge 4s 1990	April-Oct	87 1/2 87 1/2 85		87 87	90 1/2
Kansas City Power & Light 2 1/2 1976	June-Dec	87 1/2 87 1/2 85		85 85	95 1/2
1st mortgage 2 1/2 1978	June-Dec	87 1/2 87 1/2 95 1/2		95 1/2	
1st mortgage 2 1/2 1980	June-Dec	87 1/2 87 1/2 95 1/2		95 1/2	
Kansas City Southern Ry Co					
1st mtge 3 1/2 series C 1984	June-Dec	87 1/2 87 1/2 87		86 86	101 1/2
Kansas City Terminal Ry 2 1/2 1974	April-Oct	87 1/2 87 1/2 88 1/2		95 1/2 95 1/2	95 1/2
Kentucky Central 1st mtge 4s 1987	Jan-July	87 1/2 87 1/2 98		100 100	110 1/2
Kentucky & Indiana Terminal 4 1/2 1961	Jan-July	87 1/2 87 1/2 51	1	51 51	61 1/2
Stamped 1961	Jan-July	87 1/2 87 1/2 90		90 90	99
Plain 1961	Jan-July	87 1/2 87 1/2 90		99 1/2 99 1/2	102
4 1/2 unguaranteed 1961	Jan-July	87 1/2 87 1/2 99		99 100	
Kings County Elec Lt & Power 6s 1997	April-Oct	87 1/2 87 1/2 145		145 145	
Koppers Co 1st mtge 3s 1984	April-Oct	87 1/2 87 1/2 90 1/2	1	90 90	102
Kreuger & Toll 5s certificates 1959	Mar-Sept	87 1/2 87 1/2 93 1/2		93 1/2	5 1/2
Lakefront Dock & RR Terminal					
1st mtge sink fund 3 1/2 ser A 1968	June-Dec	87 1/2 87 1/2 90		90	
Lake Shore & Mich South gold 3 1/2 1997	June-Dec	87 1/2 87 1/2 92 1/2		70 1/2 70 1/2	82
3 1/2 registered 1997	June-Dec	87 1/2 87 1/2 98		72 72	86 1/2
Lehigh Coal & Navigation 3 1/2 A 1970	April-Oct	87 1/2 87 1/2 85 1/2		87 1/2 87 1/2	92
Lehigh Valley Coal Co					
1st & ref 5s stamped 1964	Feb-Aug	87 1/2 87 1/2 73 1/2	6	73 1/2 73 1/2	77
1st & ref 5s stamped 1974	Feb-Aug	87 1/2 87 1/2 95 1/2		65 65	74 1/2
Lehigh Valley Harbor Term Ry					
1st mortgage 5s extended to 1984	Feb-Aug	87 1/2 87 1/2 85		85 1/2 85 1/2	100 1/2
Lehigh Valley Railway Co (N Y)					
1st mortgage 4 1/2 conv consol mtge bds	Jan-July	87 1/2 87 1/2 85	12	82 82	94
Lehigh Valley RR 1st mtge 4 1/2	Jan-July	87 1/2 87 1/2 67		67 67	83 1/2
Series A 4 1/2 fixed interest 2003	May-Nov	87 1/2 87 1/2 79		79 79	88
Series B 4 1/2 fixed interest 2003	May-Nov	87 1/2 87 1/2 79		81 81	93
Series C 5s fixed interest 2003	May-Nov	87 1/2 87 1/2 69		62 1/2 62 1/2	74 1/2
Series D 4 1/2 contingent interest 2003	May-Nov	87 1/2 87 1/2 69	10	67 67	79
Series E 4 1/2 contingent interest 2003	May-Nov	87 1/2 87 1/2 74 1/2		74 1/2 74 1/2	87
Series F 5s contingent interest 2003	May-Nov	87 1/2 87 1/2 90 1/2		90 1/2 90 1/2	100 1/2
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	87 1/2 87 1/2 103		103 111	
Lexington & Eastern Ry 1st 5s 1965	April-Oct	87 1/2 87 1/2 103		103 111	
Libby, McNeill & Libby					
5s conv s f deb 1976	June-Dec	87 1/2 87 1/2 95 1/2	326	93 1/2 93 1/2	100 1/2
Little Miami general 4s series 1962	May-Nov	87 1/2 87 1/2 93 1/2		100 100	101 1/2
Lockheed Aircraft Corp					
3 1/2 subord debentures 1980	May-Nov	87 1/2 87 1/2 116 1/2	156	101 101	120 1/2
4 1/2 debentures 1976	May-Nov	87 1/2 87 1/2 93	61	91 1/2 91 1/2	94
1st mortgage 7s series A 1952	June-Dec	87 1/2 87 1/2 135		124 124	
Long Island Lighting Co 3 1/2 ser D 1976	June-Dec	87 1/2 87 1/2 100		93 1/2 93 1/2	103
Lorillard (P) Co 3s debentures 1963	April-Oct	87 1/2 87 1/2 90 1/2	4	90 1/2 90 1/2	101
3s debentures 1976	Mar-Sept	87 1/2 87 1/2 91		96 96	96 1/2
3 1/2 debentures 1978	April-Oct	87 1/2 87 1/2 92 1/2		97 97	103 1/2
Louisville & Nashville RR					
First & refund mtge 3 1/2 ser F 2003	April-Oct	87 1/2 87 1/2 77 1/2	4	77 1/2 77 1/2	100 1/2
First & refund mtge 2 1/2 ser G 2003	April-Oct	87 1/2 87 1/2 71	8	71 71	87
First & refund mtge 3 1/2 ser H 2003	April-Oct	87 1/2 87 1/2 94	8	94 94	103 1/2
First & refund mtge 3 1/2 ser I 2003	April-Oct	87 1/2 87 1/2 79		80 80	99 1/2
St Louis Div second gold 3s 1980	Mar-Sept	87 1/2 87 1/2 85 1/2		85 1/2 85 1/2	90 1/2
Louisville Gas & Elec 1st mtge 2 1/2 1979	May-Nov	87 1/2 87 1/2 94		94 94	
1st mtge 3 1/2 1982	Feb-Aug	87 1/2 87 1/2 94		94 94	
1st mtge 3 1/2 1984	Feb-Aug	87 1/2 87 1/2 94		94 94	
Macy (R H) & Co 2 1/2 debentures 1972	May-Nov	87 1/2 87 1/2 91		93 93	
Maine Central RR 5 1/2 1978	Feb-Aug	87 1/2 87 1/2 96		96 103 1/2	
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	87 1/2 87 1/2 99 1/2		90 100	
Manila RR (Southern Lines) 4s 1959	May-Nov	87 1/2 87 1/2 66		62 70	
May Dept Stores 2 1/2 debentures 1972	Jan-July	87 1/2 87 1/2 85		90 101	
3 1/2 s f debentures 1978	Feb-Aug	87 1/2 87 1/2 90		96 1/2 96 1/2	102 1/2
3 1/2 s f debentures 1980	Mar-Sept	87 1/2 87 1/2 94		100 102 1/2	
McKesson & Robbins 3 1/2 deb 1973	Mar-Sept	87 1/2 87 1/2 94		100 102 1/2	
Mead Corp first mortgage 3s 1966	June-Dec	87 1/2 87 1/2 95		97 97	
Merritt-Chapman & Scott Corp					
4 1/2 conv subord deb 1975	Jan-July	87 1/2 87 1/2 84 1/2	73	81 1/2 81 1/2	97 1/2
Metropolitan Edison first mtge 2 1/2 1974	May-Nov	87 1/2 87 1/2 85		85 94 1/2	
First mortgage 2 1/2 1980	Feb-Aug	87 1/2 87 1/2 95		90 1/2 90 1/2	101 1/2
Michigan Bell Telephone Co 3 1/2 1988	April-Oct	87 1/2 87 1/2 91		97 1/2 97 1/2	103 1/2
Michigan Central RR 4 1/2 series C 1979	Jan-July	87 1/2 87 1/2 91		93 1/2 93 1/2	104 1/2
Michigan Consol Gas first mtge 3 1/2 1969	Mar-Sept	87 1/2 87 1/2 94 1/2	34	90 90	95
First mortgage 2 1/2 1969	Mar-Sept	87 1/2 87 1/2 96		100 101	
First mortgage 3 1/2 1969	Mar-Sept	87 1/2 87 1/2 96 1/2		96 103	
3 1/2 sinking fund debentures 1967	Jan-July	87 1/2 87 1/2 96 1/2		96 103	
Minneapolis-Honeywell Regulator					
3 1/2 s f debentures 1976	Feb-Aug	87 1/2 87 1/2 99 1/2	10	98 1/2 98 1/2	100 1/2
3 1/2 s f debentures 1972	April-Oct	87 1/2 87 1/2 92		91 1/2 91 1/2	92
Minneapolis-Moline Co					
6s subord s f inc deb 1986	(quar) F M A N	87 1/2 87 1/2 85	24	77 1/2 77 1/2	87 1/2
Minnesota Mining & Mfg 2 1/2 1967	April-Oct	87 1/2 87 1/2 77		91 1/2 91 1/2	95 1/2
Minn St Paul & Sault Ste Marie					
First mortgage 4 1/2 inc series A Jan 1971	May	87 1/2 87 1/2 82 1/2	4	82 1/2 82 1/2	90
General mortgage 4 1/2 inc ser A Jan 1991	May	87 1/2 87 1/2 59	6	59 68 1/2	
Missouri Kansas & Texas first 4s 1990	June-Dec	87 1/2 87 1/2 79 1/2	14	71 1/2 71 1/2	94 1/2
Missouri-Kansas-Texas RR					
Prior lien 5s series A 1962	Jan-July	87 1/2 87 1/2 93 1/2	86	100 100	
40-year 4s series B 1962	Jan-July	87 1/2 87 1/2 86 1/2	83	82 82	
Prior lien 4 1/2 series D 1978	Jan-July	87 1/2 87 1/2 75 1/2	1	73 1/2 73 1/2	90
ACum adjustment 5s ser A Jan 1967	April-Oct	87 1/2 87 1/2 62	14	59 85 1/2	
Missouri Pacific RR Co					
Reorganization issues					
1st mtge 4 1/2 series B Jan 1 1990		76 1/2 76 1/2 78 1/2	252	75 75	96 1/2
1st mtge 4 1/2 series C Jan 1 2005		75 1/2 75 1/2 77	483	74 74	95 1/2
Gen mtge income 4 1/2 ser A Jan 1 2020		67 67 67 1/2	406	63 1/2 63 1/2	77 1/2
Gen mtge income 4 1/2 ser B Jan 1 2030		64 1/2 64 1/2 64 1/2	206	61 61	71 1/2
5s income debentures Jan 1 2045		60 1/2 60 1/2 60 1/2	263	55 1/2 55 1/2	68 1/2
4 1/2 coll trust 1976	Mar-Sept	87 1/2 87 1/2 95 1/2	4	94 1/2 94 1/2	103 1/2
Mohawk & Malone first gtd 4s 1991	Mar-Sept	87 1/2 87 1/2 96 1/2	2	65 65	75
Monongahela Ry 3 1/2 series B 1966	Feb-Aug	87 1/2 87 1/2 90 1/2	100	92 92	97 1/2
Morrell (John) & Co 3s debentures 1958	May-Nov	87 1/2 87 1/2 98	2	98 98	99 1/2
Morris & Essex first gtd 3 1/2 2000	June-Dec	87 1/2 87 1/2 58 1/2	34	58 1/2 58 1/2	68 1/2
Mountain States Tel & Tel 2 1/2 1986	May-Nov	87 1/2 87 1/2 75 1/2		75 89 1/2	
3 1/2 debentures 1978	April-Oct	87 1/2 87 1/2 88 1/2		88 1/2	
Nashville Chattanooga & St Louis					
First mortgage 3s series B 1980	Feb-Aug	87 1/2 87 1/2 87		87 90	
National Cash Register Co					
4 1/2 conv s f deb 1981	June-Dec	116 1/2 116 1/2 116 1/2	251	107 1/2 107 1/2	116 1/2
National Dairy Products 2 1/2 deb 1970	June-Dec	87 1/2 87 1/2 87 1/2	24	87 87 1/2	
3s debentures 1970	June-Dec	87 1/2 87 1/2 92 1/2		92 101 1/2	
3 1/2 debentures 1976	June-Dec	87 1/2 87 1/2 90		94 102	
Natl Distillers Prods 3 1/2 s f deb 1974	April-Oct	87 1/2 87 1/2 88		88 88	91 1/2
National Steel Corp 1st 3 1/2 1982	May-Nov	87 1/2 87 1/2 88		88 88 1/2	91 1/2
1st mtge 3 1/2 1986	May-Nov	87 1/2 87 1/2 99 1/2	8	99 1/2 99 1/2	100 1/2
National supply 2 1/2 debentures 1987	June-Dec	87 1/2 87 1/2 90 1/2		90 1/2 90 1/2	95 1/2
National Tea Co 3 1/2 conv 1980	May-Nov	87 1/2 87 1/2 90 1/2	155	88 1/2 88 1/2	110 1/2
New England Tel & Tel Co					
First guaranteed 4 1/2 series B 1961	May-Nov	102 1/2 102 1/2 102 1/2	3	100 1/2 100 1/2	104 1/2
3s debentures 1982	April-Oct	87 1/2 87 1/2 82 1/2	4	82 1/2 82 1/2	97 1/2
3s debentures 1974	Mar-Sept	87 1/2 87 1/2 94 1/2		94 94	95 1/2
New Jersey Bell Telephone 3 1/2 1988	Jan-July	87 1/2 87 1/2 90 1/2		90 1/2 90 1/2	180 1/2
New Jersey Junction RR gtd first 4s 1986	Feb-Aug	87 1/2 87 1/2 75		90 90	95
New Jersey Power & Light 3s 1974	Mar-Sept	87 1/2 87 1/2 75		85 85	94 1/2
New Orleans Terminal 3 1/2 1977	May-Nov	87 1/2 87 1/2 98		98 1/2	
New York Central RR Co					
Consolidated 4s series A 1998	Feb-Aug	63 1/2 63 1/2 63 1/2	143	63 63	76
Refunding & imp 5 1/2 series A 2013	April-Oct	63 1/2 63 1/2 69	209	68 68	83 1/2
Refunding & imp 5s series C 2013	April-Oct	63 1/2 63 1/2 75 1/2	171	75 1/2	

RANGE FOR WEEK ENDED DECEMBER 28

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED DECEMBER 28

For footnotes see page 33

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 28

STOCKS						STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange						American Stock Exchange					
Per	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	High	Per	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	High	Per	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	High
Alaska Airlines Inc.	1	4	3 3/4 4 1/2	2,800	3 3/4 Dec 6 3/8 Jan	Campbell Chibougamau Mines Ltd.	1	13 3/8	13 1/2 14	26,100	12 3/4 Nov 29 Mar	Alameda Kunststidje N V	1	26 1/2	26 1/2 26 1/2	1,200	26 1/2 Nov 44 1/2 Jan
Amer dep rcts Amer shares	100	5 1/2	5 1/2 5 3/4	1,200	5 1/2 Dec 9 1/2 Jan	Canada Bread Co Ltd.	1	29 1/4	29 1/4 30 3/8	400	27 1/2 Nov 37 July	Algemeene Kunststidje N V	1	4 1/4	4 1/4 4 1/4	1,400	4 1/4 Dec 7 1/2 May
All American Engineering Co.	1	3 3/8	3 1/2 3 3/4	1,400	3 1/2 Nov 5 1/2 Feb	Canada Cement Co Ltd common	20	6 1/2	6 1/2 6 3/4	8,300	5 1/2 Mar 9 1/2 Feb	Allegheny Corp warrants	1	12 1/2	12 1/2 12 1/2	1,400	12 1/2 Mar 14 Dec
Allegheny Airlines Inc.	1	3 3/4	3 3/4 3 3/4	6,200	3 3/4 May 6 1/4 Jan	Canadian Southern Petroleum Ltd vtc.	1	5 1/2	5 1/2 5 3/4	13,200	1 1/2 Jan 9 1/2 Sep	Allegheny Airlines Inc.	1	9 3/4	9 1/2 9 3/4	1,800	9 3/4 Dec 13 1/4 Jan
Alles & Fisher common	1	3 3/4	3 3/4 3 3/4	6,200	3 3/4 May 6 1/4 Jan	Canadian Atlantic Oil Co Ltd.	2	6 1/2	6 1/2 6 3/4	8,300	5 1/2 Mar 9 1/2 Feb	Alles & Fisher common	1	20 1/2	20 20 1/2	800	20 1/2 Dec 21 1/2 Dec
Allied Artists Pictures Corp.	1	9 3/4	9 1/2 9 3/4	1,800	9 3/4 Dec 13 1/4 Jan	Canadian Dredge & Dock Co Ltd.	1	1 1/2	1 1/2 2	2,500	1 1/2 Jan 9 1/2 Sep	Allied Artists Pictures Corp.	1	54	53 56 58	3,500	26 1/2 Feb 57 1/2 Dec
5 1/2% convertible preferred	10	20 1/2	20 20 1/2	800	12 1/2 Mar 21 1/2 Dec	Canadian Homestead Oils Ltd.	100	2 1/2	2 1/2 2 1/2	9,300	2 1/2 Nov 4 1/2 Apr	5 1/2% convertible preferred	10	24 1/2	24 1/2 24 1/2	400	22 1/2 Sep 26 1/4 Nov
Allied Control Co Inc.	1	6 1/2	6 1/2 6 1/2	200	6 1/2 Jun 8 1/2 Mar	Canadian Marconi	1	3 3/4	3 3/4 3 3/4	10,200	1 1/2 Oct 2 1/2 Aug	Allied Control Co Inc.	1	81 1/2	80 1/2 81 1/2	600	80 Dec 98 1/2 Sep
Allied Internat'l Investing cap stock	1	54	53 56 58	3,500	26 1/2 Feb 57 1/2 Dec	Canadian Petrofina Ltd partic pfd.	10	2 1/2	2 1/2 2 1/2	2,300	23 Feb 32 July	Allied Internat'l Investing cap stock	1	22 1/2	22 1/2 22 1/2	500	22 1/2 Nov 26 1/2 Feb
Allied Paper Corp.	20	24 1/2	24 1/2 24 1/2	400	22 1/2 Sep 26 1/4 Nov	Canadian Williston Minerals	50	2 1/2	2 1/2 2 1/2	9,300	2 1/2 Nov 4 1/2 Apr	Allied Paper Corp.	1	10 1/2	10 1/2 10 1/2	5,800	10 1/2 Dec 13 1/4 Jan
Allied Products (Mich) common	5	81 1/2	80 1/2 81 1/2	600	80 Dec 98 1/2 Sep	Canal-Randolph Corp.	1	6 1/2	6 1/2 6 3/4	6,400	5 Oct 7 1/2 May	Allied Products (Mich) common	1	10 3/8	10 1/4 10 3/4	9,500	9 1/2 Nov 14 1/2 May
Aluminum Co of America	100	22 1/2	22 1/2 22 1/2	500	22 1/2 Nov 26 1/2 Feb	Canse Natural Gas Ltd vtc.	1	1 1/2	1 1/2 1 1/2	13,000	1 1/2 Jan 2 Nov	Aluminum Co of America	1	10 3/8	10 1/4 10 3/4	9,500	9 1/2 Nov 14 1/2 May
\$3.75 cumulative preferred	100	22 1/2	22 1/2 22 1/2	500	22 1/2 Nov 26 1/2 Feb	Canse Oil Producers Ltd vtc.	1	1 1/2	1 1/2 1 1/2	15,700	1 1/2 Jan 2 Nov	\$3.75 cumulative preferred	100	96 3/4	96 3/4 96 3/4	25	96 3/4 Dec 108 1/2 Mar
Aluminum Goods Manufacturing	1	10 1/2	10 1/2 10 1/2	100	9 3/4 Dec 13 1/4 Jan	Capital City Products common	5	27	27 27	200	26 1/2 Oct 32 Apr	Aluminum Goods Manufacturing	1	5	4 1/2 5 1/2	32,600	4 1/2 Dec 11 1/2 May
Aluminum Industries common	1	9	9 9 9	800	8 1/2 Dec 12 Jun	Carey Baxter & Kennedy Inc.	1	8 3/4	8 3/4 8 3/4	300	8 3/4 Dec 13 Apr	Aluminum Industries common	1	14	13 1/2 14 1/2	2,900	13 1/2 Dec 18 Apr
Ambrook Industries Inc (R.I.)	1	30 1/2	30 1/2 30 1/2	49 Dec	30 1/2 Jan 49 Dec	Carnation Co common	1	35	35 35	100	34 1/2 Dec 45 1/4 Apr	Ambrook Industries Inc (R.I.)	1	10 1/2	10 1/2 10 1/2	5,800	10 1/2 Dec 13 1/4 Jan
American Air Filter 5% conv pfd.	15	80	80 80	25	61 Jan 80 Dec	Carroll Power & Light \$5 pfd.	1	105 3/4	105 3/4 105 3/4	113	105 3/4 Dec 113 Apr	American Air Filter 5% conv pfd.	15	14	13 1/2 14 1/2	900	13 1/2 Feb 16 1/2 May
American Beverage common	1	13 1/4	13 1/4 13 1/4	2,800	11 1/4 Jun 13 1/4 Jun	Carreras Ltd.	1	2s 6d	2s 6d 2s 6d	1	4 Aug 1/2 Jan	American Beverage common	1	10 3/8	10 1/4 10 3/4	9,500	9 1/2 Nov 14 1/2 May
American Book Co.	100	42 1/2	40 1/2 43 1/2	3,800	25 1/4 Feb 43 1/2 Dec	Carter (J.W.) Co common	1	4 1/2	4 1/2 4 1/2	800	4 1/2 Dec 5 1/2 Mar	American Book Co.	1	10 3/8	10 1/4 10 3/4	9,500	9 1/2 Nov 14 1/2 May
American Electronics Inc.	1	29	28 1/2 29 1/2	700	27 1/2 Jan 34 1/2 Aug	Casco Products common	1	20 1/2	20 1/2 20 1/2	16 1/2 Jan 24 1/2 Aug	American Electronics Inc.	1	10 3/8	10 1/4 10 3/4	9,500	9 1/2 Nov 14 1/2 May	
American Hard Rubber Co.	25	10 3/8	10 1/4 10 3/4	5,800	8 1/4 Feb 13 1/4 July	Castle (A.M.) & Co.	10	6 1/2	6 1/2 6 1/2	6,900	6 Nov 12 1/2 Apr	American Hard Rubber Co.	25	10 3/8	10 1/4 10 3/4	9,500	9 1/2 Nov 14 1/2 May
American Laundry Machine	20	14	13 1/2 14 1/2	900	13 1/2 Feb 16 1/2 May	Catalin Corp of America	1	4 1/2	4 1/2 4 1/2	18,600	3 Sep 4 1/2 Mar	American Laundry Machine	20	10 3/8	10 1/4 10 3/4	9,500	9 1/2 Nov 14 1/2 May
American Manufacturing Co com	25	15 1/2	15 1/2 15 1/2	2,250	13 1/2 Sep 16 1/2 Apr	Cenco Corporation	1	4 1/2	4 1/2 4 1/2	41,500	3 Nov 6 Apr	American Manufacturing Co com	25	10 3/8	10 1/4 10 3/4	9,500	9 1/2 Nov 14 1/2 May
American Maracabo Co	1	10 3/8	10 1/4 10 3/4	9,500	9 1/2 Nov 14 1/2 May	Central Explorers Ltd.	1	4 1/2	4 1/2 4 1/2	18,600	3 Sep 4 1/2 Mar	American Maracabo Co	1	10 3/8	10 1/4 10 3/4	9,500	9 1/2 Nov 14 1/2 May
American Meter Co	1	33	33 33 33	300	31 1/2 Nov 36 1/4 Jan	Central Illinois Secur Corp.	1	12 1/2	12 1/2 12 1/2	700	9 1/2 Jan 14 1/2 Aug	American Meter Co	1	10 3/8	10 1/4 10 3/4	9,500	9 1/2 Nov 14 1/2 May
American Natural Gas Co 5% pfd	25	14	13 1/2 14 1/2	6,900	13 1/2 Oct 15 Oct	Conv preference \$1.50 series	1	24	24 24	50	23 1/2 Dec 28 Apr	American Natural Gas Co 5% pfd	25	14	13 1/2 14 1/2	6,900	13 1/2 Oct 15 Oct
American Petrofina Inc class A	1	15 1/2	15 1/2 15 1/2	2,250	13 1/2 Sep 16 1/2 Apr	Central Maine Power Co	100	67	68 68	150	65 1/2 Dec 83 Mar	American Petrofina Inc class A	1	15 1/2	15 1/2 15 1/2	2,250	13 1/2 Sep 16 1/2 Apr
American Seal-Kap common	2	4 1/2	4 1/2 4 1/2	1,000	4 Oct 4 3/4 Jan	Central Power & Light 4% pfd.	100	9 1/2	9 1/2 9 1/2	100	8 1/4 Sep 10 Mar	American Seal-Kap common	2	4 1/2	4 1/2 4 1/2	1,000	4 Oct 4 3/4 Jan
American Thread 5% preferred	5	12	12 12 12	15,100	11 Oct 16 1/2 Feb	Century Electric Co common	10	19 1/2	19 1/2 20	400	16 Mar 22 Oct	American Thread 5% preferred	5	4 1/2	4 1/2 4 1/2	1,000	4 Oct 4 3/4 Jan
American Tractor Corp.	250	22 1/2	22 1/2 22 1/2	100	19 1/2 Mar 24 1/2 Sep	Century Investors Inc.	2	10	10 10	43 Mar 43 Mar	American Tractor Corp.	250	22 1/2	22 1/2 22 1/2	100	19 1/2 Mar 24 1/2 Sep	
American Writing Paper common	5	9 3/4	9 3/4 9 3/4	300	7 1/4 May 11 1/4 Jun	Convertible preference	10	5 1/2	5 1/2 5 1/2	2,100	5 1/2 Mar 5 1/2 Mar	American Writing Paper common	5	9 3/4	9 3/4 9 3/4	300	7 1/4 May 11 1/4 Jun
AMI Incorporated	3	4 1/2	4 1/2 4 1/2	9,500	4 1/2 Dec 7 1/2 Mar	Chamberlin Co of America	2.50	7 1/4	7 1/4 7 1/4	100	7 1/4 Mar 7 1/4 Dec	AMI Incorporated	3	4 1/2	4 1/2 4 1/2	9,500	4 1/2 Dec 7 1/2 Mar
Amurex Oil Company class A	5	1 1/4	1 1/4 1 1/4	12,200	1 1/2 Nov 3 1/2 Apr	Charis Corp common	10	12	11 1/2 12	1,500	1 1/2 Jan 2 1/2 Apr	Amurex Oil Company class A	5	1 1/4	1 1/4 1 1/4	12,200	1 1/2 Nov 3 1/2 Apr
Anacost Lead Mines Ltd.	200	14	13 1/2 14 1/2	900	13 1/2 Feb 16 1/2 May	Charter Oil Co Ltd.	1	28 1/2	28 1/2 28 1/2	1,200	17 1/2 Feb 28 1/2 Dec	Anacost Lead Mines Ltd.	200	14	13 1/2 14 1/2	900	13 1/2 Feb 16 1/2 May
Anchor Post Products	2	15 1/2	15 1/2 15 1/2	6,800	12 1/2 Oct 17 Apr	Cherry-Burrell common	5	77 1/2	77 1/2 78	400	75 1/2 Feb 88 Apr	Anchor Post Products	2	15 1/2	15 1/2 15 1/2	6,800	12 1/2 Oct 17 Apr
Anglo Amer Exploration Ltd.	4.75	10 3/8	10 1/4 10 3/4	9,500	9 1/2 Nov 14 1/2 May	Chesapeake-Ponds Inc.	10	1 1/2	1 1/2 1 1/2	1,700	1 1/2 Dec 1 1/2 Jan	Anglo Amer Exploration Ltd.	4.75	10 3/8	10 1/4 10 3/4	9,500	9 1/2 Nov 14 1/2 May
Anglo-Lautaro Nitrate Corp.	2.40	10 3/8	10 1/4 10 3/4	9,500	9 1/2 Nov 14 1/2 May	Chicago Rivet & Machine	4	6 1/2	6 1/2 6 1/2	6,600	3 1/4 Jan 10 1/2 Aug	Anglo-Lautaro Nitrate Corp.	2.40	10 3/8	10 1/4 10 3/4	9,500	9 1/2 Nov 14 1/2 May
A' shares	1	10 3/8	10 1/4 10 3/4	9,500	9 1/2 Nov 14 1/2 May	Chief Consolidated Mining	1	1 1/2	1 1/2 1 1/2	1,200	1 1/2 Feb 28 1/2 Dec	A' shares	1	10 3/8	10 1/4 10 3/4	9,500	9 1/2 Nov 14 1/2 May
Angostura-Wupperman	1	4 1/2	4 1/2 4 1/2	450	90 1/2 Dec 110 Jan	Christiana Oil Corp.	1	28 1/2	28 1/2 28 1/2	1,200	17 1/2 Feb 28 1/2 Dec	Angostura-Wupperman	1	4 1/2	4 1/2 4 1/2	450	90 1/2 Dec 110 Jan
Appalachian Elec Power 4 1/2% pfd.	100	32 1/2	32 1/2 32 1/2	2,000	27 1/4 Jun 39 1/2 Sep	City Auto Stamping Co.	5	31 1/4	31 1/4 31 1/4	300	16 1/4 Jan 37 July	Appalachian Elec Power 4 1/2% pfd.	100	32 1/2	32 1/2 32 1/2	2,000	27 1/4 Jun 39 1/2 Sep
Arkansas Fuel Oil Corp.	5	22 1/2	21 1/2 22 1/2	td													

RANGE FOR WEEK ENDED DECEMBER 28

*For footnotes see page 25

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 28

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
New Bristol Oils Ltd.	1	1 1/4 1 1/4	31,300	1 1/4 Dec 2 1/4 Mar	Scaphire Petroleum Ltd.	1	1 1/4 1 1/4	66,900	1 1/4 Dec 3 1/4 Mar
New Dominion Oil Ltd.	40c	2 1/4 2 1/4	18,600	1 1/4 Dec 3 1/4 Mar	Savoy Oil Inc. (Del.)	25c	8 1/2 8 1/2	200	7 Jan 10 1/4 Apr
New Chamberlain Petroleum	50c	2 1/4 2 1/4	1,900	2 1/4 Dec 3 1/4 Mar	Sayre & Fisher Brick Co.	1	8 1/4 8 1/4	1,300	5 1/2 Apr 10 1/4 Sep
New England Tel & Tel.	100	132 1/2 132 1/2	630	128 1/2 Sep 147 1/2 Aug	Schick Inc.	1	17 1/4 17 1/4	3,700	16 1/4 Nov 20 Oct
New Haven Clock & Watch Co.	1	1 1/4 1 1/4	16,500	1 1/4 Dec 2 1/4 Feb	Scully Steel Co common	1	17 1/4 17 1/4	1,400	15 1/2 Jun 19 1/4 Dec
50c conv preferred	1	1 1/4 1 1/4	3,100	1 1/4 Dec 10 1/4 Feb	Scurry-Rainbow Oil Co Ltd.	50c	3 1/4 3 1/4	9,400	1 1/4 Jan 3 1/4 Sep
New Idria Min & Chem Co.	50c	1 1/4 1 1/4	40,900	1 1/4 Dec 3 1/4 Feb	Seaboard Western Airlines	1	16 1/4 16 1/4	4,200	13 1/4 Nov 21 1/4 Aug
New Jersey Zinc	25c	42 1/2 42 1/2	4,500	38 1/2 Feb 59 Aug	Securities Corp General	1	17 1/4 17 1/4	450	1 1/4 Dec 3 Mar
New Mexico & Arizona Land	1	15 1/4 15 1/4	3,800	13 1/4 Oct 22 1/2 Mar	Seeman Bros Inc.	1	9 1/4 9 1/4	2,000	9 1/4 Dec 14 1/4 Mar
New Pacific Coal & Oils Ltd.	20c	1 1/4 1 1/4	13,200	1 1/4 Nov 2 1/4 July	Sentry Safety Control	10c	1 1/4 1 1/4	7,200	1 1/4 Jan 2 1/4 Sep
New Park Mining Co.	1	1 1/4 1 1/4	29,900	1 Sep 3 1/4 Jan	Serrick Corp class B	1	12 1/4 12 1/4	300	11 1/4 Jan 15 1/4 May
New Process Co common	1	2 1/4 2 1/4	500	81 Jan 86 1/2 May	Servo Corp of America	1	5 5	300	5 Dec 7 1/4 Apr
New Superior Oils	1	2 1/4 2 1/4	500	1 1/4 Dec 3 Aug	Servomechanisms Inc.	20c	11 10 1/2 11	1,000	8 1/4 Mar 13 1/4 Nov
New York Auction Co common	1	13 13	200	13 Aug 16 Jan	Shaton Leather common	1	7 1/4 7 1/4	6,300	7 1/4 Dec 10 1/4 Jan
New York & Honduras Rosario	10	x56 x56	72 1/2	51 Aug 64 Jan	Shattuck Dena Mining	5	87 1/4 88	100	68 Jan 97 1/4 Aug
New York Merchandise	10	4 1/4 4 1/4	27,400	2 1/4 Nov 5 1/4 Mar	Shawmut Water & Power	1	4 1/4 4 1/4	100	4 Jan 6 1/4 Aug
Nickel Rim Mines Ltd.	1	2 1/4 2 1/4	1,900	2 1/4 Nov 5 1/4 Mar	Sherman Products Inc.	1	92 1/2 92 1/2	20	92 1/2 Dec 105 1/2 Jan
Nipissing Mines	1	5 1/4 5 1/4	6,700	5 1/4 Nov 7 1/4 Dec	Sherwin-Williams of Canada	100	92 1/2 92 1/2	20	39 Oct 43 1/2 Jan
Noma Lites Inc.	1	5 1/4 5 1/4	1,900	5 1/4 Nov 7 1/4 Dec	Shoe Corp of America common	3	18 1/2 18 1/2	650	18 1/2 Dec 24 1/2 Sep
Norbite Corporation	50c	3 1/4 3 1/4	14,000	3 1/4 Nov 14 1/4 Jan	Siboney-Caribbean Petroleum Co.	10c	1 1/4 1 1/4	5,900	1 1/4 Jan 2 1/4 July
Norden-Kelley Corp.	10c	9 1/4 9 1/4	3,400	9 1/4 Nov 13 1/2 July	Sicks Breweries Ltd.	2	48 47 1/4 48 1/4	1,700	31 1/4 Jan 49 1/4 Nov
Norfolk Southern Railway	10	38 40	75	36 1/2 Dec 49 1/4 Aug	Signal Oil & Gas Co class A	2	4 1/4 4 1/4	1,300	4 1/4 Dec 5 1/4 Mar
North American Cement class A	10	40 1/2 40 1/2	8,700	4 1/4 Jan 7 1/4 Aug	Silco Co common	1	4 1/4 4 1/4	14,000	4 1/4 Dec 5 1/4 Mar
Class B	10	9 1/2 10 1/4	12,000	8 1/4 Apr 14 1/2 Aug	Silver Creek Precision Corp.	10c	1 1/4 1 1/4	48,200	1 1/4 Dec 2 1/4 Mar
North Canadian Oils Ltd.	25	75 1/4 76	30	75 1/4 Dec 91 Mar	Silver-Miller Mines Ltd.	1	3 1/4 3 1/4	1,400	3 1/4 Nov 4 1/4 Sep
Northeast Airlines	1	8 1/4 8 1/4	250	8 1/4 Dec 103 1/4 Jan	Silvaco American Shares	5,000 fr	11 1/2 11 1/2	1,400	9 1/4 Nov 31 1/4 Mar
North Penn RR Co.	50	75 1/4 76	30	75 1/4 Dec 91 Mar	Simmons-Boardman Publications	1	32 1/4 32 1/4	37 1/4 Mar	11 Dec 13 July
Northern Ind Pub Serv 4 1/4% pfd	100	8 1/4 8 1/4	250	8 1/4 Dec 103 1/4 Jan	Singer Manufacturing Co.	20	38 1/4 38 1/4	4,600	35 1/4 Dec 46 1/4 Mar
Northspan Uranium Mines Ltd.	1	6 5 1/2	32,300	3 1/4 Nov 6 1/4 Dec	Singer Manufacturing Co Ltd.	1	38 1/4 38 1/4	4,600	35 1/4 Dec 46 1/4 Mar
Nuclear Corp of America	1	2 1/4 2 1/4	6,200	2 Oct 2 1/2 Jan	Amer dep rets ord registered	f1	5 1/2 5 1/2	1,900	4 1/4 Jan 6 1/4 Mar
Class A	1	3 1/4 3 1/4	9,400	3 1/4 Oct 2 1/2 Jan	Sklartron Electronics & Telev Corp.	10c	3 1/4 3 1/4	2,300	2 1/4 Feb 5 1/4 Mar
Oceanic Oil Company	1	3 1/4 3 1/4	1,500	2 1/4 July 3 1/4 Oct	Slick Airways Inc.	1	7 1/4 7 1/4	5,300	5 1/4 Mar 9 1/4 May
Ogden Corp common	50c	15 1/4 15 1/4	14,300	12 1/4 Jan 20 1/4 Jan	Smith (Howard) Paper Mills	1	5 1/4 5 1/4	2,200	4 1/4 Feb 6 1/4 July
Ohio Brass Co class B common	1	62 1/4 63	22 1/2	52 1/2 Jan 65 1/2 Mar	Soss Manufacturing common	1	11 1/4 11 1/4	700	7 1/4 May 14 Sep
Ohio Power 4 1/2% preferred	100	94 1/2 94 1/2	130	92 Dec 111 1/4 Jan	South Coast Corp common	1	15 1/4 15 1/4	200	9 Jan 19 Jan
Okalta Oils Ltd.	90c	2 1/4 2 1/4	5,000	1 1/4 Jan 3 1/4 Aug	South Penn Oil Co common	12.50	30 1/2 30 1/2	700	33 1/4 Jan 40 1/4 Aug
Okonite Corporation common	25	72 72	200	69 1/4 Jan 89 1/2 Aug	Southern California Edison	25	49 1/2 49 1/2	58 1/2 Jan	58 1/2 Jan
Old Town Corp common	1	3 1/4 3 1/4	1,700	3 1/4 Dec 6 1/4 Apr	4.88% cumulative preferred	25	25 24 1/4 25 1/4	700	24 1/4 Dec 28 1/4 Jan
40c cumulative preferred	7	6 6	100	5 1/2 Nov 6 1/2 Apr	4.56% convertible preference	25	25 25 25	50	23 1/4 Nov 29 Jan
Omar Inc.	1	13 1/4 13 1/4	4,200	13 1/4 Dec 18 Jan	4.48% convertible preference	25	25 25 25	50	23 1/4 Nov 29 Jan
O'Keefe Copper Co Ltd Amer shares	10c	88 86 1/4	700	81 Nov 131 1/4 Mar	4.32% cumulative preferred	25	22 21 1/4 22 1/4	2,000	21 1/4 Dec 27 1/4 Jan
Overseas Securities	1	25 1/4 25 1/4	1,200	23 Jan 33 1/2 Sep	4.24% cumulative preferred	25	21 1/4 21 1/4	700	21 1/4 Dec 25 1/4 Jan
Oxford Electric Corp	1	3 1/4 3 1/4	300	3 1/4 Dec 4 1/4 Dec	4.08% cumulative preferred	25	20 1/4 20 1/4	1,300	20 1/4 Dec 25 1/4 Jan
Pacific Gas & Electric 6% 1st pfd	25	30 1/4 30 1/4	2,700	30 Nov 37 1/4 Feb	Southern California Petroleum Corp.	2	5 1/4 5 1/4	1,500	4 1/4 Nov 9 1/4 Jan
5 1/2% 1st preferred	25	28 1/4 28 1/4	900	27 1/4 Dec 34 1/4 Mar	Southern Materials Co Inc.	1	13 12 1/4 13 1/4	1,300	12 1/4 Dec 18 1/4 Jan
5% 1st preferred	25	25 1/4 25 1/4	300	25 1/4 Dec 31 1/4 Feb	Southern Pipe Line	1	8 1/4 8 1/4	900	5 1/4 Feb 9 1/4 Apr
5% redeemable 1st preferred	25	25 1/4 25 1/4	1,200	24 1/4 Nov 29 1/4 Jan	Southland Royalty Co.	1	7 1/4 7 1/4	1,000	6 1/4 Oct 8 1/4 Dec
5% redeemable 1st pfd series A	25	25 1/4 25 1/4	1,400	24 Nov 29 1/4 Jan	Spear & Company	1	2 1/4 2 1/4	1,900	2 Dec 5 Mar
4.80% red 1st preferred	25	22 1/4 22 1/4	1,300	21 1/4 Nov 27 1/4 Jan	Specialty Stores Co Inc.	1	1 1/4 1 1/4	1,200	1 Dec 3 1/4 Feb
4.50% red 1st preferred	25	22 1/4 22 1/4	1,300	21 1/4 Nov 27 1/4 Jan	Spencer Shoe Corp.	1	6 1/4 6 1/4	500	4 1/4 Mar 7 1/4 Oct
4.30% red 1st preferred	25	21 1/4 21 1/4	500	20 1/4 Dec 26 1/4 Jan	Stahl-Meyer Inc.	1	5 1/2 5 1/2	1,900	4 1/4 Jan 6 1/4 May
Pacific Lighting \$4.50 preferred	86	86 87	45 1/2	85 1/4 Dec 103 1/4 Feb	Standard Dredging Corp common	1	5 1/2 5 1/2	1,900	4 1/4 Jan 6 1/4 May
\$4.40 dividend cum preferred	83 1/2	83 1/2 84 1/4	310	83 1/2 Dec 104 1/4 Jan	\$1.60 convertible preferred	20	25 25 25	50	23 1/4 Nov 29 Jan
\$4.75 dividend preferred	83 1/2	83 1/2 84 1/4	310	83 1/2 Dec 104 1/4 Jan	Standard Factors Corp.	1	5 1/4 5 1/4	1,100	4 1/4 Jan 6 1/4 Mar
\$4.36 dividend preferred	83 1/2	83 1/2 84 1/4	310	83 1/2 Dec 104 1/4 Jan	Standard Forgings Corp.	1	19 1/4 19 1/4	600	16 1/4 Feb 23 1/4 July
Pacific Northern Airlines	1	3 1/4 3 1/4	4,100	2 Jan 4 Aug	Standard Industries Inc.	50c	1 1/4 1 1/4	27,600	1 1/4 Dec 4 1/4 Jan
Pacific Petroleum Ltd.	1	17 1/4 17 1/4	17,200	12 Jan 20 1/2 July	Standard Oil (Ky)	10	52 1/4 51 1/4	1,800	51 Dec 63 1/2 Feb
Pacific Power & Light 5% pfd	100	94 95	50	94 Dec 103 1/4 May	Standard Packaging Corp.	1	10 1/4 9 1/4	8,100	8 1/2 Oct 13 1/4 Apr
Pan-Hervey Tubes common	1	100 100	100	78 1/4 Feb 105 1/2 Aug	Standard Products Co.	10	35 33 1/4 35	750	32 Jan 40 Apr
Pan-Hervey Tubes (C A) vte 2	1	9 1/4 9 1/4	16,000	1 1/4 Jan 11 Dec	Standard Shares Inc common	1	16 1/4 16 1/4	700	14 1/4 May 19 1/4 Feb
Pan Israel Oil (C A) Amer share	10c	1 1/4 1 1/4	50,400	1 1/4 Nov 2 1/4 Jan	Standard-Thomson Corp.	1	4 1/4 4 1/4	2,300	4 1/4 Apr 6 1/4 Feb
Pan-Hervey Tubes (C A) vte 2	1	9 1/4 9 1/4	16,000	1 1/4 Jan 11 Dec	Standard Tube class B	1	4 1/4 4 1/4	1,600	4 1/4 Apr 6 1/4 Feb
Pantepec Oil (C A) Amer share	10c	1 1/4 1 1/4	50,400	1 1/4 Nov 2 1/4 Jan	Starrett (The) Corp.	1	4 1/4 4 1/4	1,600	4 1/4 Apr 6 1/4 Feb
Paramount Motors Corp.	1	4 1/4 4 1/4	14,100	3 1/4 Oct 6 1/4 Feb	Steel Co of Canada ordinary	1	74 1/4 74 1/4	1,125	57 1/4 Jan 79 1/4 Mar
Park Chemical Company	1	5 1/4 5 1/4	100	5 1/4 Jan 6 1/4 Apr	Steel Parts Corporation	5	6 1/4 6 1/4	600	5 1/4 Jan 9 1/4 Mar
Parker Pen Co class A	1	15 1/4 15 1/4	300	13 1/4 Jan 16 1/4 Nov	Stein (A) & Co common	1	16 1/4 16 1/4	200	16 1/4 Nov 18 1/4 Jan
Class B	1	15 1/4 15 1/4	300	13 1/4 Jan 16 1/4 Nov	Sterling Aluminum Products common	5	14 1/4 14 1/4	200	14 1/4 Oct 18 Jan
Parkburg-Aetna Corp.	1	9 1/4 9 1/4	6,500	8 1/4 Dec 8 1/4 Feb	Sterling Breweries Inc.	1	13 1/4 13 1/4	200	12 1/4 Feb 15 July
Pattino of Canada Ltd.	2	7 1/4 7 1/4	1,500	6 1/4 Dec 8 1/4 Feb	Sterling Inc.	1	2 1/4 2 1/4	5,200	2 1/4 Dec 3 1/4 Mar
Penn Traffic Co.	2.50	6 1/4 6 1/4	200	6 Jan 7 Feb	Sterling Precision Corp (Del.)	10c	2 1/4 2 1/4	20,700	2 1/4 Dec 3 1/4 Mar
Pep Boys (The)	1	4 1/4 4 1/4	700	4 1/4 Jan 4 1/4 Aug	Stetson (J B) common	1	31 31 31	200	29 Jan 33 1/4 Jan
Pepperell Manufacturing Co (Mass)	20	56 55 1/2	300	52 1/2 Jan 60 1/2 Mar	Stinnes (Hugo) Corp.	5	28 1/4 28 1/4	1,900	17 1/4 Jan 31 1/4 Nov
Perfect Circle Corp.	2.50	19 1/2 19 1/2	100	18 1/4 Feb 25 Oct	Stop & Shop Inc.	1	20 19 1/4 20	200	16 1/4 May 22 Sep
Peruvian Oils & Minerals	1	1 1/4 1 1/4	17,500	1 1/4 Dec 3 1/4 Feb	Stroock (S) & Co common	1	13 1/4 13 1/4	1,600	13 1/4 Oct 19 1/4 Feb
Phillips Long Dist Tel Co 10 pesos	1	5 1/4 5 1/4	1,900	5 1/4 Dec 7 1/4 Apr	Stylon Corporation	25c	3 1/4 3 1/4	8,600	3 1/4 Nov 6 1/4 May
Phillips Packing Co.	1	6 1/4 6 1/4	1,400	6 Jan 8 1/4 Mar	Sun Ray Drug common	1	10 1/4 10 1/4	150	9 Jan 13 1/4 Feb
Phillips Screw Co.	10c	2 1/4 2 1/4	2,600	2 Nov 4 1/4 Feb	Sunrise Supermarkets Corp.	1	13 1/4 13 1/4	1,100	13 1/4 Dec 18 Jan
Piasecki Aircraft Corp.	1	13 1/4 13 1/4	400	10 1/4 Sep 14 1/4 Oct	Sunset Internat Petrol Corp.	1	3 1/4 3 1/4	2,400	3 1/4 Nov 4 1/4 Sep
Pierce Governor common	1	11 1/4 11 1/4	4,600	11 Dec 26 1/2 Jan	Superior Portland Cement Inc.	1	57 1/2 44	57 1/2	41 1/4 Nov 57 1/2 Dec
Pioneer Gold Mines Ltd.	1	1 1/4 1 1/4	1,400	1 1/4 Dec 2 1/4 May	Superior Tool & Die Co.	1	5 1/4 5 1/4	5,400	4 1/4 Jan 8 1/4 Apr
Piper Aircraft Corp common	1	18 17 1/2	3,600	12 1/4 Jan 18 1/4 Apr	Swan Finch Oil Corp.	5	3 1/4 3 1/4	21,100	3 1/4 Dec 8 1/4 Feb
Pittsburgh & Lake Erie	50	x95 x94 1/2	96	87 1/4 Nov 107 1/2 Jan	Talon Inc class A common	5	12 1/4 12 1/4	1,300	12 Oct 17 1/4 Jan
Pittsburgh Railways Co.	1	6 1/4 6 1/4	500	6 Nov 7 1/4 Jan	Class B common	5	11 1/4 11 1/4	2,000	10 1/4 Dec 16 1/4 Jan
Pleasant Valley Wine Co.	1	1 1/4 1 1/4	5,100	1 1/4 Nov 2 1/4 Jan	Tampa Electric Co common	7	30 30 30 1/4	1,400	24 1/4 Jan 35 July
Pneumatic Scale common	10	1 1/4 1 1/4	600	1 1/4 Nov 2 1/4 Jan	Technicolor Inc common	1	7 7 7	2,900	6 1/4 Dec 13 1/4 Apr
Polaris Mining Co.	25c	22 1/4 22 1/4	100	22 1/4 Dec 23 1/2 July	Texas Oil Corporation	1	2 1/4 2 1/4	2,100	1 1/4 Nov 3 1/4 Apr
Polonoro Products class A	1	8 1/2 8 1/2	1,300	7 1/4 Feb 6 1/4 Aug	Texas Calgry Co.	25c	5 1/4 5 1/4	4,300	5 1/4 Nov 1 1/4 Feb
Porto Rico Telephone Co.	20c	58 58	100	58 1/4 Nov 58 Mar	Texas Power & Light \$4.56 pfd	1	96 96 96	25	93 Dec 101 1/4 Oct
Powderell & Alexander common	2.50	4 1/4 4 1/4	4,900	3 1/4 Nov 5 1/4 Mar	Thew Shovel Co common	5	39 1/4 39 1/4	4,100	27 1/4 Jan 56 1/4 July
Pratt & Lambert Inc.	1	17 18 1/4	700	17 1/4 Dec 18 1/4 Dec	Thiokol Chemical Corp.	1	42 38 43	2,800	23 1/4 Jan 49 1/4 Mar
Prentice-Hall Inc common	2.50	7 1/4 7 1/4	10,400	3 Oct 1 1/4 Feb	Thompson-Starrett Co Inc.	10c	10 10 10	2,000	8 1/4 Dec 14 Jan
Preston East Dome Mines Ltd.	1	7 1/4 7 1/4	9,200	5 1/4 Nov 8 1/4 Jan	70c convertible preferred	10	10 10 10	2,000	8 1/4 Dec 14 Jan
Progress Mfg Co Inc.	1	16 1/4 16 1/4	500	14 1/4 Jan 18 1/4 Aug	Thoroare Markets Inc.	25c	14 1/4 14 1/4	600	20 1/4 Aug 25 1/4 Feb
Providence Gas	1	9 1/4 9 1/4	600	9 1/4 Dec 10 1/4 Feb	Tishman Realty & Construction	1	14 1/4 14 1/4		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 28

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
American Stock Exchange					Low	High
U S Foll class B	1	40½	40½ 41½	2,600	34¼ Feb	60¾ Mar
U S Rubber Reclaiming Co	1	2½	1¾ 2½	2,700	1¾ Nov	4¾ Mar
United States Vitamin Corp	1	30¾	30¾ 32	1,500	15½ Jan	36¼ Aug
United Stores Corp common	50c	4¾	4¾ 4¾	500	4 Apr	5 Jan
Unifronics Corp	1	9	8¾ 9	1,400	6½ Jan	10 Apr
Universal American Corp	25c	1¾	1¾ 1¾	1,700	1½ Dec	2½ Mar
Universal Consolidated Oil	10	54	54 55	300	54 Dec	68½ July
Universal (The) Corp	14	17¼	17 17¾	6,200	11½ Apr	17¾ Dec
Universal Insurance	15				x28 Nov	32¾ Apr
Universal Products Co common	2	25¼	22¾ 25¾	12,300	19 Aug	25¾ Dec
Utah-Idaho Sugar	5	5	5 5	1,100	3¾ May	5½ Nov
V						
Valspar Corp common	1	--	--	--	5¾ Nov	7¾ Mar
\$4 convertible preferred	5	--	--	--	81 Dec	93 May
Vanadium-Alloys Steel Co	1	36¼	32½ 36¾	2,400	28¾ Jun	36¾ Dec
Van Norman Industries warrants	1	3¾	3¾ 3¾	300	3½ Nov	5¾ Jan
Venezuela Petroleum	1		--		91 Apr	121 Dec
Venezuela Syndicate Inc	20c	7¼	7¼ 8 ½	12,700	5¾ Dec	Oct 123
Vinco Corporation	1	4¾	4¾ 4¾	2,500	3½ Jun	8¾ Jan
Virginia Iron Coal & Coke Co	2	7¼	7¼ 7¾	1,100	4¾ Sep	8¾ Oct
Vogt Manufacturing	1	12½	12½ 12¾	200	12¾ Dec	17¾ Apr
Vulcan Silver-Lead Corp	1	6½	6½ 6¾	25,300	¾ Dec	7¾ Apr

Valspar Corp common	1	—	—	—	5 1/2 Nov	7 1/2 Mar
V4 convertible preferred	5	—	—	—	81 Dec	93 May
Vanadium-Alloys Steel Co.	1	36 1/4	32 1/2 36 1/4	2,400	28 1/2 Jun	36 1/2 Dec
Van Norman Industries warrants	1	3 1/2	3 1/2 3 1/2	300	3 1/2 Nov	5 1/2 Jan
Venezuelan Petroleum	1	—	—	—	91 Apr	121 Dec
Venezuela Syndicate Inc.	20c	7 1/4	7 1/4 8	12,700	5 1/2 Dec	12 1/2 Oct
Vinco Corporation	1	4 1/2	4 1/2 4 1/2	2,500	3 1/2 Jun	8 1/2 Jan
Virginia Iron Coal & Coke Co.	2	7 1/2	7 1/2 7 1/2	1,100	4 1/2 Sep	8 1/2 Oct
Vogt Manufacturing	1	12 1/2	12 1/2 12 1/2	200	12 1/2 Sep	17 1/2 Apr
Vulcan Silver-Lead Corp	1	6 1/2	6 1/2 6 1/2	25,300	4 1/2 Dec	7 1/2 Apr

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
American Stock Exchange						No.	Low
Δ Amer Steel & Pump 4s Inc debs 1994	June-Dec	—	—	53 1/2 54 1/2	—	50	65
Appalachian Elec Power 3 1/2s 1970	June-Dec	—	92 3/4	92 92 3/4	24	92	102 3/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	—	114 120	3	114	144 1/2
Boston Edison 2 1/2s series A 1970	June-Dec	—	87 1/2	87 88 1/2	—	87	98 1/4
Chicago Transit Authority 3 1/2s 1978	Jan-July	—	81 1/2	80 3/4 81 1/2	23	80 3/4	89 1/4
Delaware Lack & Western RR—	—	—	—	—	—	—	—
Lackawanna of N J Division—	—	—	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	—	—	63 63	1	62	73
Δ 1st mortgage 4s series B 1993	May-Nov	—	—	55 1/2 55 1/2	1	54 1/4	65
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	—	—	89 1/2 92	—	90 3/4	98 1/2
Ercole Marrelli Elec Mfg Co—	—	—	—	—	—	—	—
Δ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	—	—	100	—	—	—
Δ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	—	—	125	—	—	—
Finland Residential Mtge Bank 5s 1961	Mar-Sept	—	95	95 95	1	94 1/2	97
Flying Tiger Line 5 1/2s conv debs 1967	Jan-July	—	116	116 118 1/2	12	109 1/2	151
Δ Gesfuere 6s debs 1953	June-Dec	—	116 1/2	116 118 1/2	12	109 1/2	151
Guantanamo & Western RR 4s 1970	Jan-July	—	52 1/2	52 1/2 52 1/2	5	47	53
Isarco Hydro-Electric Co—	—	—	—	—	—	—	—
Δ 7s with Nov 1 1940 coupon 1952	—	—	—	110	—	—	—
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	—	—	125	—	—	—
Δ Italian Power Realization Trust 6 1/2% liq tr cts.	—	—	92	92 92	3	90 1/2	101 1/4
Midland Valley RR 4% 1963	April-Oct	—	—	86 92	—	85 1/2	96
National Research Corp—	—	—	—	—	—	—	—
5s convertible subord debentures 1976	Jan-July	—	97	96 1/2 97 3/4	11	94	105 1/2
New England Power 3 1/2s 1961	May-Nov	—	—	95 1/2 95 1/2	3	95	101
Nippon Electric Power Co Ltd—	—	—	—	—	—	—	—
Δ 1st mortgage 6 1/2s 1953	Jan-July	—	—	117 1/2	—	117 1/2	176 1/2
6 1/2s due 1953 extended to 1963	Jan-July	—	—	100 106	1	99 1/2	102
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	—	—	95 1/2 96 1/2	13	93 1/2	103 1/2
1st mortgage 3s 1971	April-Oct	—	—	80 100	—	89	98 1/2
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	—	—	88 88	8	88	102
3 1/2s 1970	Jan-July	—	—	102 1/2 100	—	93 1/2	97
Piedmont Hydro-Electric Co—	—	—	—	—	—	—	—
Δ 6 1/2s with Oct. 1 1940 coupon 1960	April-Oct	—	—	110	—	—	—
Δ 6 1/2s ex Oct. 1 1947 coupon 1960	—	—	—	125	—	—	—
Public Service Electric & Gas Co 6s 1998	Jan-July	—	136	136 136	2	135	150
Safe Harbor Water Power Corp 3s, 1981	May-Nov	—	—	80 90	—	80	90
Sapphire Petroleum Ltd 5s conv debs 1962	Jan-July	—	—	82 82	1	80	95 1/4
Southern California Edison 3s 1965	Mar-Sept	—	91 3/4	91 3/4 92 1/2	113	91 3/4	101 1/2
3 1/2s series A 1973	Jan-July	—	—	85 100	—	84	99 1/2
3s series B 1973	Feb-Aug	—	—	80 99	—	81 1/2	96
2 1/2s series C 1976	Feb-Aug	—	—	80 84	—	81 1/2	96
3 1/2s series D 1976	Feb-Aug	—	—	80 90	—	81 1/2	96
3s series E 1978	Feb-Aug	—	—	93 1/2 99 1/2	5	97 1/2	104
3s series F 1979	Feb-Aug	—	—	84 89	—	85	99 1/2
3 1/2s series G 1981	April-Oct	—	—	93 96 1/2	—	97	102
Southern California Gas 3 1/2s 1970	April-Oct	—	—	90 90	3	89 1/2	102 1/2
Southern Counties Gas (Calif.) 3s 1971	Jan-July	—	—	80 93	—	89	97
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	—	—	88 1/2 88 1/2	6	87	100
Terni Hydro-Electric Co—	—	—	—	—	—	—	—
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	—	—	110	—	—	—
Δ 6 1/2s ex Aug 1 1947 coupon 1953	—	—	—	125	—	—	—
United Dye & Chemical 6s 1973	Feb-Aug	—	—	72 72 1/4	12	70	102 1/2
United Electric Service Co—	—	—	—	—	—	—	—
Δ 7s with Dec 1 1940 coupon 1956	June-Dec	—	—	100	—	—	—
Δ 7s ex Dec 1 1947 coupon 1956	—	—	—	125	—	—	—
Wasatch Corp deb 6s ser A 1963	Jan-July	—	101 1/4	101 1/4 101 1/2	16	100	105 1/2
Washington Water Power 3 1/2s 1964	June-Dec	—	—	96 96	5	95	103 1/2
Webb & Knapp Inc 5s debs 1974	June-Dec	—	73	72 73 1/2	34	72	85
West Penn Traction 5s 1960	June-Aug	—	—	101 1/2	—	101 1/2	105
Western Newspaper Union 6s 1959	Feb-Aug	—	100 3/4	100 100 1/2	3	100	110

Foreign Governments and Municipalities

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
American Stock Exchange				Low	High		Low	High
Agricultural Mortgage Bank (Col)—								
Δ 20-year 7s April 1946	April-Oct	—	—	180	—	—	—	—
Δ 20-year 7s Jan 1947	Jan-July	—	—	180	—	—	—	—
Δ Baden (Germany) 7s 1951	Jan-July	—	—	160	190	—	181 1/4	188
Δ Cauca Valley 7s 1948	June-Dec	—	—	188	—	—	—	—
Central Bk of German State & Prov Banks—								
Δ 6s series A 1952	Feb-Aug	—	—	1104	—	—	82	107 1/2
Δ 6s series B 1951	April-Oct	—	—	89	—	—	81	99
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	—	—	82	—	—	80	95

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
American Stock Exchange				Low	High		Low	High
Δ German Cons Munic 7s 1947	Feb-Aug			1120	1120	2	121	140
Δ S f secured 6s 1947	June-Dec			1105	116		102	120
Δ Hanover (City of) Germany— 7s 1939 (20% redeemed)	May-Nov			351	59½		66	76
Δ Hanover (Prov) 6½s 1949	Feb-Aug			160			154½	159½
Δ Lima City (Peru) 6½s stamped 1958	Mar-Sept			170½			70	72
Maranhao stamped (Plan A) 2½s 2008	May-Nov			147½			43¼	47
Δ Medellin 7s stamped 1951	June-Dec			188				
Mortgage Bank of Bogota— Δ 7s (issue of May 1927) 1947	May-Nov			165				
Δ 7s (issue of Oct 1927) 1947	April-Oct			165				
Δ Mortgage Bank of Chile 6s 1931	June-Dec			160				
Mortgage Bank of Denmark 5s 1972	June-Dec			199	102½		99	104
Parana stamped (Plan A) 2½s 2008	Mar-Sept			149½			45	50
Peru (Republic of)— Sinking fund 3s Jan 1 1997	Jan-July			50	50¼	19	48¼	57¾
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July		40	39½	40	8	36½	40

*No par value. A deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-interest. z Ex-liquidating dividend. †Friday's bid and asked prices; no sales being transacted during current week.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Dec. 21	494.38	153.70	67.66	172.75	91.85	89.60	90.20	89.77
Dec. 24	—	—	—	—	—	—	—	—
Dec. 25	—	—	—	—	—	—	—	—
Dec. 26	496.74	152.74	67.69	173.01	91.91	89.19	90.16	89.75
Dec. 27	496.38	153.34	67.71	173.10	91.56	89.22	90.23	89.70

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1956
Mon. Dec. 24	Holiday	High — 94.00 Aug 3
Tues. Dec. 25	Holiday	Low — 78.87 Jan 23
Wed. Dec. 26	88.05	Range for 1955
Thurs. Dec. 27	87.93	High — 80.49 Dec 7
Fri. Dec. 28	87.89	Low — 68.05 Jan 18

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Dec. 21, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Dec. 21, '56	Dec. 14, '56	Percent Change	1956— High	Low
Composite	342.2	343.7	+0.4	366.2	319.0
Manufacturing	439.1	441.0	+0.4	468.6	398.6
Durable Goods	423.9	425.0	+0.3	437.6	362.4
Non-Durable Goods	453.4	456.1	+0.6	560.8	425.2
Transportation	314.3	314.8	+0.2	353.0	303.2
Utility	151.8	151.9	+0.1	161.5	151.6
Trade, Finance and Service	283.8	283.3	-0.2	325.5	283.8
Mining	356.2	363.7	+2.1	383.2	326.8

*New low.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Dec. 24						
Tues. Dec. 25				Holiday		
Wed. Dec. 26	2,450,119	\$5,889,000	\$251,000	Holiday	\$6,140,000	
Thurs. Dec. 27	2,423,539	5,563,000	205,500			5,708,500
Fri. Dec. 28	2,797,179	6,851,000	204,100			7,055,100
Total	7,670,837	\$13,243,000	\$660,600			\$18,903,600

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 28

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp	5	5 1/4	5 1/4 5 1/2	389	5 Oct 10 1/2 May
American Tel & Tel	100	169 1/4	167 3/4 169 3/4	1,478	165 1/2 Oct 187 Feb
Anaconda Company	50	72 1/4	72 1/4 75 1/2	155	65 1/2 Jan 87 1/2 May
Boston Edison	25	49 3/4	48 3/4 50	599	48 3/4 Dec 57 1/2 Mar
Boston Pers Prop	100	39	39 39	60	36 1/4 Feb 44 Aug
Boston & Providence RR	100	88 1/2	88 1/2 89 3/4	8	84 Sep 115 Jan
Calumet & Hecla Inc.	5	13 1/2	13 1/2 13 1/2	50	12 1/2 Jan 16 1/2 Apr
Cities Service Co	10	67 1/2	67 1/2 69	139	53 1/2 Jan 72 1/2 July
Copper Range Co	10	44 1/4	44 1/4 44 1/4	18	41 1/2 Dec 68 1/2 Mar
Eastern Gas & Fuel Assoc common	10	36 1/4	37 1/4 37 1/4	240	15 1/2 Jan 37 1/2 Dec
Eastern Mass St Ry Co	100	1 1/4	1 1/4 1 1/4	200	1 1/4 Oct 1 1/4 Oct
6% cumulative 1st pfd class A	100	63	63 63	15	47 1/2 Jan 65 Aug
6% cumulative preferred B	100	44 1/4	44 1/4 44 1/4	28	26 Jan 47 Aug
First Nat'l Stores Inc.	10	47 1/2	47 1/2 47 1/2	60	47 1/2 Dec 60 Jan
Ford Motor Co	5	54 1/2	54 1/2 56 1/4	856	51 1/2 May 63 1/2 Mar
General Electric Co	5	60 1/2	60 1/2 61 1/2	1,215	52 1/2 Jan 65 1/2 Aug
Gillette Co	1	42 1/4	43 1/4 43 1/4	246	40 1/2 Jan 54 1/2 Aug
Island Creek Coal Co common	50	54 1/2	54 1/2 54 1/2	50	34 1/2 Jan 56 1/2 Nov
Kennecott Copper Corp	10	127 1/4	129 1/4 129 1/4	75	114 1/4 Jan 146 1/2 Mar
Lone Star Cement Corp old	10	90 3/4	90 3/4 90 3/4	20	65 1/4 Jan 98 July
New common w/	10	36 1/4	36 1/4 36 1/4	50	36 1/4 Dec 37 1/2 Dec
Narragansett Racing Assn	1	12 1/2	12 1/2 12 1/2	110	11 1/2 Oct 14 1/2 Apr
National Service Companies	1	7 1/2	7 1/2 7 1/2	2,000	6 1/2 Oct 14 1/2 Apr
New England Electric System	20	16 1/2	16 1/2 17	1,779	16 1/2 May 17 1/2 Aug
N E Tel & Tel Co	100	132	132 132 1/2	129	128 1/2 Sep 147 1/2 Aug
N Y N H & Hart RR	100	14 1/4	14 1/4 14 1/4	1	14 1/4 Nov 28 1/2 Jan
Olin Mathieson Chemical	5	48 1/2	49 1/2 49 1/2	20	48 1/2 Nov 61 1/2 Aug
Pennsylvania RR Co	50	21 1/4	21 1/4 21 1/4	534	20 1/2 Nov 28 1/2 Aug
Shawmut Association	10	22 1/2	23 1/2 23 1/2	490	20 1/2 Mar 24 1/2 Jan
Stone & Webster Inc.	10	35 1/2	35 1/2 35 1/2	85	31 1/2 May 36 Nov
Torrington Co	10	26 1/2	26 1/2 26 1/2	230	25 1/2 Jan 27 1/2 Apr
Union Twist Drill Co	5	30 1/2	30 1/2 30 1/2	125	20 1/2 Jan 31 1/2 Sep
United Fruit Co	5	43 1/2	43 1/2 45 1/2	1,630	43 1/2 Dec 55 1/2 Mar
United Shoe Machinery Corp	25	40 1/4	40 1/4 42 1/2	955	40 1/4 Dec 60 1/2 Apr
U S Rubber Co	5	47 1/4	48 1/4 48 1/4	148	43 1/2 Nov 69 1/2 Apr
Waldorf System Inc	10	13 1/2	13 1/2 13 1/2	5	13 1/2 Dec 15 Jan
Westinghouse Electric Corp	12.50	57 1/2	56 1/2 58 1/2	721	50 1/2 Nov 66 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	28 1/2	28 1/2 28 1/2	20	27 Jan 32 1/2 May
Baldwin	8	24	24 24	247	23 Dec 41 Apr
Burger Brewing	10	24 1/2	24 1/2 24 1/2	104	21 Feb 26 Jun
Carey Manufacturing	10	23 1/2	23 1/2 23 1/2	136	22 1/2 Nov 29 1/2 Mar
Champion Paper common	10	34 1/2	34 1/2 34 1/2	25	34 1/2 Oct 45 Aug
Cincinnati Gas & Electric com	10	26 1/2	26 1/2 26 1/2	911	24 1/2 Oct 29 1/2 July
4% preferred	100	90 1/4	90 1/4 90 1/4	50	87 1/2 Nov 102 1/2 Jan
C N O T P pd pfd	100	100	100 100	1	100 Dec 112 1/2 Apr
Cincinnati Telephone	50	86	85 1/2 86	222	84 Dec 92 1/2 Mar
Cincinnati Transit	12 1/2	4 1/4	4 1/4 4 1/4	128	4 Dec 5 1/2 Feb
Crystal	10	12 1/2	12 1/2 12 1/2	100	12 Apr 15 May
Dow Drug	10	9	9 9	7	8 1/2 Feb 10 Feb
Eagle Picher	10	48 1/4	48 1/4 48 1/4	115	36 1/2 Feb 48 1/2 Mar
Gibson Art	10	59 1/2	59 1/2 60	329	47 Feb 61 1/2 July
Kroger	10	49 1/2	49 1/2 50	218	43 1/2 Jan 54 1/2 Oct
Procter & Gamble (new)	2	50 1/2	50 1/2 50 1/2	798	45 1/2 Nov 55 1/2 Aug
Rapid	1	28 1/2	28 1/2 28 1/2	25	15 Feb 30 Dec
U S Printing common	1	35	35 35	389	35 July 40 Jan
Unlisted Stocks—					
Allied Stores	10	43 1/2	42 1/2 44	125	42 1/2 Dec 56 1/2 Jan
American Cyanamid	10	78 1/2	78 1/2 78 1/2	10	62 1/2 Jan 78 1/2 Dec
American Radiator	5	17 1/2	17 1/2 17 1/2	60	16 1/2 Dec 23 1/2 Mar
American Telephone & Telegraph	100	168 1/4	168 1/4 169 1/4	171	163 1/4 Oct 186 1/2 Feb
American Tobacco	25	72 1/2	72 1/2 73	90	69 1/2 Oct 84 May
Anaconda	50	72 1/2	72 1/2 74 1/2	28	65 1/2 Jan 85 1/2 Mar
Armco Steel	10	64 1/2	64 1/2 65 1/2	170	62 1/2 Feb 69 1/2 Dec
Ashland Oil	1	17 1/2	17 1/2 17 1/2	53	15 1/2 Jan 20 Mar
Avco Manufacturing	3	5 1/4	5 1/4 5 1/4	85	5 1/4 July 7 1/2 Feb
Baldwin	13	13	12 1/2 13	98	12 1/2 Jan 15 1/2 July
Baltimore & Ohio	100	46 1/2	46 1/2 46 1/2	50	44 1/2 Feb 52 1/4 Nov
Bethlehem Steel	10	194 1/4	192 1/4 194 1/4	33	143 1/4 May 194 1/4 Dec
Canadian Pacific	25	33 1/2	33 1/2 33 1/2	30	31 1/2 Jun 36 1/2 Mar
Chesapeake & Ohio	25	65 1/2	65 1/2 66 1/2	32	53 1/2 Jan 69 Nov
Chrysler Corp	25	70 1/2	70 1/2 70 1/2	30	59 1/2 Jun 86 1/2 Jan
Cities Service	10	16 1/2	16 1/2 17 1/2	250	15 1/2 May 17 1/2 Aug
Columbia Gas	10	29 1/2	29 1/2 29 1/2	15	28 1/2 Dec 34 1/2 Apr
Columbus So Ohio	5	48 1/2	48 1/2 48 1/2	40	45 Jan 49 1/2 Dec
Dayton Power & Light	7	191 1/2	191 1/2 195	103	175 1/2 Nov 236 1/2 Apr
Du Pont	5	33 1/2	33 1/2 33 1/2	53	33 1/2 Dec 41 1/2 Jan
Electric Autolite	5	30 1/2	30 1/2 30 1/2	65	30 1/2 Sep 37 1/2 Mar
Federated Department Stores	2.50	55 1/2	54 1/2 55 1/2	148	52 1/2 May 61 Oct
Ford	5	61	61 61 1/2	128	53 Jan 65 1/2 Aug
General Electric	5	61	61 61 1/2	59	40 May 49 1/2 Mar
General Motors	1 1/2	43 1/2	43 1/2 44 1/2	10	18 1/2 Dec 24 1/2 May
Loew's Inc	10	10 1/2	10 1/2 10 1/2	10	15 Dec 20 1/2 Jan
Lorillard (F) Co	10	15 1/2	15 1/2 15 1/2	10	13 1/2 Apr 44 1/2 Dec
Martin (Glen) L Co	10	42 1/2	42 1/2 42 1/2	130	33 1/2 Oct 38 1/2 July
The Mead Co	25	36 1/2	36 1/2 36 1/2	13	33 1/2 Oct 38 1/2 July
National Cash Register	5	50 1/2	50 1/2 50 1/2	63	34 1/2 Feb 58 1/2 July
National Dairy	5	37 1/2	37 1/2 37 1/2	20	36 1/2 Oct 42 1/2 Aug
National Distillers	5	25 1/2	25 1/2 25 1/2	2	21 1/2 Feb 29 1/2 Oct
National Edison	12	50 1/2	50 1/2 50 1/2	6	49 1/4 Jan 55 1/2 Aug
Pennsylvania RR	50	21 1/2	21 1/2 21 1/2	35	21 Nov 28 Apr
Pepsi-Cola	19	18 1/2	18 1/2 18 1/2	30	18 1/2 Oct 26 1/2 May
Phillips Petroleum	10	52 1/2	52 1/2 52 1/2	35	48 1/2 Oct 55 1/2 July
Radio Corp	10	35 1/2	35 1/2 35 1/2	25	34 1/2 Nov 49 1/2 Mar
Sears, Roebuck	3	28 1/2	28 1/2 28 1/2	55	28 1/2 Dec 35 1/2 Jan
Southern Co	5	20 1/2	20 1/2 20 1/2	20	19 1/2 Sep 23 Mar
Standard Brands	10	37 1/2	37 1/2 37 1/2	6	37 1/2 Sep 43 Jan
Standard Oil (N J)	7	58 1/2	58 1/2 59	83	50 1/2 Feb 58 1/2 July
Standard Oil of Ohio	10	54	54 54 1/2	15	47 1/2 Jan 71 May
Sunray Oil	1	26 1/2	26 1/2 27 1/4	7	22 1/2 Jan 30 1/2 Aug
20th Century-Fox	1	23	23 23	6	22 1/2 Dec 25 1/2 May
Union Carbide	10	115 1/2	116 1/2 116 1/2	73	103 1/2 Feb 132 1/2 July
U S Steel	16 1/2	72 1/2	72 1/2 72 1/2	50	51 1/2 Feb 72 1/2 Dec
Westinghouse	12 1/2	57 1/2	57 1/2 57 1/2	10	50 1/2 Nov 66 Mar

BONDS—

Cincinnati Transit 4 1/2s	1998	57	57	57	\$3,827.59	53	Mar	59 1/2	Nov
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For footnotes see page 43.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

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Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Low	High		Low	High
Allen Electric	1	—	2 3/4	3	1,000	2 1/2 Dec	4 3/4 Jan
American Metals Products	2	—	23	23 1/2	760	22 1/2 Dec	27 1/2 Jan
Baldwin Rubber	1	—	16	16 1/2	230	14 1/2 Jan	17 1/2 Sep
Briggs Manufacturing	3.50	—	13 1/2	13 1/2	300	13 1/2 Dec	27 Apr
Brown McLaren Mfg	1	3 1/4	3	3 1/4	6,015	1 1/2 Jan	3 1/2 Dec
Budd Company	5	—	18	18	220	17 1/2 Jan	21 1/2 Mar
Consolidated Paper	10	17	16 1/2	17 1/2	1,475	16 1/2 Dec	24 1/2 Mar
Consumers Power common	*	—	45 1/2	45 3/4	1,464	44 1/2 Dec	51 1/2 Mar
Continental Motors	1	6	5 1/2	6	290	5 1/2 Dec	9 1/2 Jan
Davidson Bros	1	67 1/2	67 1/2	67 1/2	955	6 1/2 Dec	8 1/2 Jan
Detroit Edison	20	37 1/2	37 1/2	38	4,375	34 Jan	38 1/2 Dec
Detroit Gray Iron	1	3 1/4	3 1/4	3 1/4	400	2 1/2 Feb	3 1/2 Aug
Detroit Steel Corp	1	—	23 1/2	23 1/2	162	14 1/2 Feb	24 1/2 Dec
Divco Corp	1	—	10 1/2	10 1/2	200	10 1/2 July	12 1/2 Aug
Drewrys Ltd	1	17 1/2	16 1/2	17 1/2	206	16 1/2 Dec	20 1/2 Jan
Fenestra Inc	10	25	25	25	180	25 Dec	33 Mar
Ford Motors Co	5	55	54 1/2	56	3,285	52 Mar	62 1/2 Mar
Fruehauf Trailer	1	22 1/2	22 1/2	23 1/2	2,501	22 Dec	38 1/2 Apr
Gar Wood Industries	1	7 1/2	7 1/2	8	350	6 1/2 Jan	9 1/2 July
General Motors Corp	1.66 1/2	44 1/2	43 1/2	44 1/2	2,584	40 1/2 May	49 1/2 Mar
Gerity Michigan Corp common	1	2 1/2	2 1/2	2 1/2	230	2 1/2 Nov	3 Apr
Goebel Brewing	1	3 1/2	3 1/2	3 1/2	1,250	3 1/2 Sep	5 1/2 Jan
Graham Paige common	*	1 1/2	1 1/2	1 1/2	660	1 1/2 Dec	2 1/2 Feb
Great Lakes Oil & Chemical	1	1 1/2	1 1/2	1 1/2	1,950	1 1/2 Apr	2 1/2 May
Hall Lamp common	2	3 1/4	3 1/4	3 1/4	180	3 1/2 Feb	4 1/2 Mar
Hoover Ball & Bearing	10	17 1/2	17 1/2	17 1/2	200	17 Dec	21 Sep
Houdaille Industries	3	16 1/2	16 1/2	17	471	13 Feb	18 1/2 July
Howell Electric Motors	1	—	5	5 1/2	570	4 1/2 Jan	6 1/2 Sep
Ironite Inc	1	5 1/2	5 1/2	5 1/2	490	5 1/2 Aug	7 1/2 Mar
Kinsel Drug	1	1 1/2	1 1/2	1 1/2	1,900	1 1/2 Dec	3 1/2 Mar
Kresge Co (S S)	10	25 1/2	25 1/2	25 1/2	3,531	25 1/2 Dec	29 1/2 Jan
Lansing Stamping	1	1 1/2	1 1/2	1 1/2	810	1 1/2 May	1 1/2 Mar
Masco Screw Products	1	—	3	3 1/2	2,550	2 1/2 Aug	3 1/2 Apr
Motor Wheel	5	—	22 1/2	22 1/2	100	21 1/2 Sep	32 Mar
Murray Corporation	10	—	30	30	200	30 Dec	42 1/2 Apr
National Electric Welding	1	18 1/2	17 1/2	18 1/2	976	11 1/2 Feb	21 1/2 Apr
Parke Davis & Co	*	47 1/2	47 1/2	47 1/2	125	40 1/2 Jan	57 1/2 Apr
Peninsular Metal Products	1	8 1/2	8 1/2	8 1/2	650	7 Nov	14 1/2 Apr
Pfeiffer Brewing	5	3 1/4	3 1/4	3 1/4	250	3 1/2 Nov	7 Mar
Prophet Co	1	10 1/2	10 1/2	10 1/2	622	10 May	14 1/2 Jan
Rickel (H W)	2	2 1/2	2 1/2	2 1/2	725	2 Oct	3 1/2 Jan
River Raisin Paper	5	11 1/2	11 1/2	11 1/2	200	10 1/2 Jan	13 1/2 Jan
Rockwell Spring & Axle	5	27 1/2	27 1/2	27 1/2	568	27 1/2 Dec	37 Apr
Rudy Manufacturing	1	12 1/2	11 1/2	12 1/2	1,455	3 1/2 Jan	12 1/2 Dec
Scotten Dillon	10	18 1/2	18 1/2	18 1/2	100	17 1/2 Feb	21 1/2 Nov
Sheller Manufacturing common	1	20	20	20	260	19 1/2 Dec	28 1/2 Mar
Sherman Products	1	4 1/4	4 1/4	4 1/4	500	4 1/2 Jan	6 1/2 Aug
Standard Tube class E	1	—	7 1/2	7 1/2	370	4 1/2 Apr	8 1/2 Nov
Studebaker, Packard	10	—	7	7	188	5 1/2 Oct	10 1/2 Feb
Udylite Corp	1	14 1/4	14 1/4	14 1/4	230	13 1/2 Feb	16 1/2 Mar
United Shift Distributors	1	—	6 1/2	6 1/2	100	5 1/2 Jan	6 1/2 Jan
Wayne Screw	1	—	1 1/2	1 1/2	100	1 Apr	1 1/2 Oct

CUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 28

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Calif Packing Co.	5	a42 1/2	a42 1/2	a43	103	43	Sep	48 1/2	May
Canada Dry Ginger Ale (Un)	1 1/2	13 3/4	13 3/4	13 3/4	157	13 1/2	Nov	16 1/4	May
Canadian Pacific RR (Un)	25	a33 1/2	a33 1/2	a34	55	31	Nov	36 1/2	Mar
Canso Natural Gas Ltd.	1	1 1/2	1 1/2	1 1/2	200	1 1/2	Mar	2	Sep
Carrier Corp (Un)	10	a58	a58	a58	23	50	Nov	58 1/2	Jan
Case (J I) Co (Un)	12 1/2	14 1/2	14 1/2	15 1/2	350	11 1/2	May	17 1/2	Jan
Caterpillar Tractor (Un)	10	a89 1/2	a89 1/2	a89 1/2	8	57 1/2	Jan	92	Nov
Celanese Corp of America	1	15 1/2	15 1/2	15 1/2	209	13 1/2	Nov	20 1/2	Mar
Cenco Corp	1	10 1/2	10 1/2	10 1/2	370	10 1/2	Aug	14	Aug
Celanese Corp "ex dist"	1	10 1/2	10 1/2	10 1/2	370	10 1/2	Aug	14	Aug
Chance Vought Aircraft (Un)	1	43 1/2	43 1/2	44 1/2	253	32 1/2	Jun	45	Dec
Chesapeake & Ohio RR (Un)	25	a65 1/2	a65 1/2	a66 1/2	97	54 1/2	Jan	67 1/2	Nov
Chicago Corp (The) (Un)	1	a25 1/2	a25 1/2	a25 1/2	72	22 1/2	Oct	27 1/2	Apr
Chicago Milw St P & Pac com	1	16 1/2	16 1/2	16 1/2	515	16 1/2	Dec	25 1/2	Jan
Chicago Rock Island & Pac RR	1	35 1/2	35 1/2	35 1/2	220	35 1/2	Dec	38 1/2	Aug
Chrysler Corp	25	a70	a70	a71 1/2	206	60 1/2	May	85	Jan
Cities Service Co (Un)	10	67 1/2	67 1/2	67 1/2	137	57	Jan	70 1/2	Aug
Clary Corp	1	4 1/2	4 1/2	4 1/2	1,400	4 1/2	Dec	6 1/2	Mar
Climax Molybdenum Co (Un)	1	a66 1/2	a66 1/2	a66 1/2	40	63	Nov	74 1/2	Aug
Colorado Fuel & Iron	1	a32 1/2	a32 1/2	a33 1/2	220	28 1/2	Jan	35	Dec
Columbia Gas System (Un)	1	17	17	17	730	15 1/2	Apr	17 1/2	Aug
Commercial Solvents (Un)	1	17	17	17 1/2	700	16 1/2	Nov	21 1/2	Mar
Commonwealth Edison Co (Un)	25	a30 1/2	a30 1/2	a31 1/2	4	30 1/2	Oct	43 1/2	Mar
Consolidated Chollar Mining	1	20 1/2	20 1/2	20 1/2	3,000	10 1/2	Jan	40 1/2	Mar
Consolidated Edison Co (Un)	1	4 1/2	4 1/2	4 1/2	212	44 1/2	Dec	48 1/2	Mar
Consolidated Electrodyne	50c	a33 1/2	a33 1/2	a33 1/2	40	22 1/2	Feb	33 1/2	Nov
Consolidated Foods Corp	1 1/2	a15 1/2	a15 1/2	a15 1/2	100	15 1/2	Dec	18 1/2	Nov
Continental Can Co (Un)	20	a48	a47 1/2	a48 1/2	281	39 1/2	Feb	54 1/2	July
Continental Copper & Steel com	2	14 1/2	14 1/2	14 1/2	100	13 1/2	Jun	16 1/2	Oct
Continental Motors (Un)	1	6	6	6	250	5 1/2	Dec	9 1/2	Jan
Corn Products Ref Co (Un)	10	a29 1/2	a29 1/2	a29 1/2	98	28 1/2	Nov	32 1/2	Feb
Crane Co	25	a33 1/2	a33 1/2	a34	115	35	Nov	42 1/2	Mar
Crown Zellerbach Corp (Un)	5	a54 1/2	a54 1/2	a54 1/2	150	52 1/2	Nov	68 1/2	Apr
Crucible Steel Co (Un)	25	a75 1/2	a75 1/2	a75 1/2	91	46	Jun	68 1/2	Nov
Cuban Amer Oil Co	50c	5 1/2	5 1/2	5 1/2	1,600	2 1/2	Jan	9 1/2	July
Curtis Publishing Co (Un)	1	a8 1/2	a8 1/2	a8 1/2	50	6 1/2	Apr	9 1/2	Sep
Curtiss-Wright Corp com (Un)	1	a4 1/2	a4 1/2	a4 1/2	263	26 1/2	Jan	48 1/2	Nov
Decca Records Inc.	50c	13 1/2	13 1/2	13 1/2	900	12 1/2	Dec	16 1/2	Mar
Deere & Co (Un)	10	a30 1/2	a30 1/2	a30 1/2	150	25 1/2	Oct	34 1/2	Feb
Dome Mines Ltd (Un)	1	a12 1/2	a12 1/2	a12 1/2	75	12 1/2	Dec	15 1/2	Mar
Douglas Aircraft Co	1	89 1/2	89 1/2	89 1/2	371	72 1/2	Jun	95 1/2	Sep
Douglas Oil Co of Cal	1	5	5	5	300	4 1/2	Jan	6 1/2	July
Dow Chemical Co (Un)	1	a67 1/2	a67 1/2	a68 1/2	72	57 1/2	Jan	81 1/2	July
Dresser new com w i	50c	a50	a49 1/2	a50 1/2	153	49 1/2	Dec	49 1/2	Dec
DuPont (Allen B) Lab	1	4 1/2	4 1/2	4 1/2	1,400	4 1/2	Nov	9	Jan
DuPont (E I) de Nemours (Un)	5	192	192	192	461	177 1/2	Nov	216	Jan
Eastern Airlines (Un)	1	a50 1/2	a50 1/2	a50 1/2	60	44	Feb	51 1/2	May
Eastman Kodak Co (Un)	10	a86 1/2	a86 1/2	a87 1/2	20	78	Feb	100 1/2	July
El Paso Natural Gas (Un)	3	61 1/2	61 1/2	61 1/2	205	43 1/2	May	61 1/2	Dec
El Paso Natural Gas (Un)	3	61 1/2	61 1/2	61 1/2	205	43 1/2	May	61 1/2	Dec
Electric Auto-Lite Co (Un)	5	a33 1/2	a33 1/2	a33 1/2	84	33 1/2	Dec	41	May
Electrical Prod Co	4	13	13	13	396	12 1/2	Dec	14 1/2	Sep
Emerson Radio & Phono (Un)	5	19 1/2	19 1/2	19 1/2	275	6 1/2	Jan	13	Jan
Erie Railroad Co (Un)	1	145	145	145	115	19 1/2	Dec	23 1/2	Mar
Exeter Oil Co Ltd class A	1	1 1/2	1 1/2	1 1/2	5,650	1 1/2	Dec	2 1/2	Jan
Fairchild Engineering (Un)	1	a10 1/2	a10 1/2	a10 1/2	168	10 1/2	Dec	14 1/2	Jan
Fedders-Quigan Corp (Un)	1	a14 1/2	a14 1/2	a14 1/2	15	11 1/2	Jun	12 1/2	Apr
Fibreboard Paper (Un)	1	a30 1/2	a30 1/2	a31	80	30 1/2	Nov	41 1/2	May
Flintkote Co (Un)	1	24 1/2	24 1/2	24 1/2	125	21 1/2	Sep	28 1/2	Jan
Flying Tiger Line	1	a34 1/2	a34 1/2	a35	94	35 1/2	Dec	39 1/2	Apr
Food Mach & Chemical (Un)	10	a61 1/2	a61 1/2	a61 1/2	51	52	Feb	76 1/2	July
Ford Motor Co	5	55 1/2	54 1/2	55 1/2	1,280	52 1/2	Jun	63	Mar
Foremost Dairies Inc.	2	16 1/2	16 1/2	16 1/2	1,130	16 1/2	Dec	20 1/2	Jan
Fruehauf Trailer Co	1	22 1/2	22 1/2	22 1/2	742	22 1/2	Dec	38	Sep
Garrett Corporation	2	a53 1/2	a53 1/2	a53 1/2	58	40	Jan	54	Dec
General Dynamics Corp	1	a58 1/2	a57 1/2	a59 1/2	259	53	Nov	78 1/2	Sep
General Electric Co (Un)	5	61	61	61	265	54 1/2	Jan	65 1/2	Apr
General Exploir Co	1	6 1/2	6 1/2	6 1/2	1,050	6 1/2	Jan	9	Apr
General Foods Corp (Un)	1	44	44	44	190	44	Dec	49 1/2	July
General Motors Corp common	1 1/2	a43 1/2	a43 1/2	a44 1/2	2,306	40 1/2	May	49 1/2	Mar
General Public Service (Un)	10c	4 1/2	4 1/2	4 1/2	550	4 1/2	Jan	5 1/2	Aug
General Public Util (Un)	5	a34 1/2	a34 1/2	a34 1/2	6	34 1/2	Dec	37 1/2	July
General Telephone Corp (Un)	10	39 1/2	39 1/2	39 1/2	210	38 1/2	Dec	45 1/2	Apr
General Tire & Rubber (Un)	2 1/2	a56 1/2	a54 1/2	a56 1/2	30	50 1/2	Dec	64	Jan
Gillette Co common	4	47 1/2	47 1/2	47 1/2	100	42 1/2	Jan	60	July
Gillette Co (The) (Un)	1	a42 1/2	a42 1/2	a42 1/2	30	41 1/2	Jan	54	Aug
Gimbel Bros (Un)	5	a25 1/2	a25 1/2	a25 1/2	75	23 1/2	Feb	30 1/2	Nov
Gladden Prod Corp	1	2 1/2	2 1/2	2 1/2	383	2 1/2	Jan	3 1/2	Jun
Gladding, McBean	10	34 1/2	34 1/2	34 1/2	120	24	Jan	37	Jun
Glidden Co (Un)	10	20c	20c	20c	252	34 1/2	Dec	41	Mar
Good Hunter Co of Calif	10c	a83 1/2	a80 1/2	a83 1/2	1,000	15c	Oct	29c	Jan
Goodyear Tire & Rubber	10	a57 1/2	a57 1/2	a57 1/2	40	60 1/2	Feb	80 1/2	Dec
Grace (W R) & Co (Un)	1	1 1/2	1 1/2	1 1/2	25	45 1/2	Jan	59	Sep
Graham-Paige Corp (Un)	1	1 1/2	1 1/2	1 1/2	460	1 1/2	Dec	2 1/2	Feb
Great Lakes Oil & Chemical	1	1 1/2	1 1/2	1 1/2	900	1 1/2	Oct	2 1/2	May
Great Northern RR (Un)	1	a44 1/2	a44 1/2	a44 1/2	145	39 1/2	Oct	46 1/2	Apr
Greystone Corp (Un)	3	14 1/2	14 1/2	14 1/2	785	14 1/2	Feb	17 1/2	May
Grumman Aircraft Eng (Un)	1	a30 1/2	a30 1/2	a31 1/2	67	26 1/2	Jun	35 1/2	Jan
Gulf, Mobile & Ohio RR (Un)	1	a30 1/2	a29 1/2	a30 1/2	99	30	Nov	37 1/2	Jan
Gulf Oil Corp (Un)	25	a119 1/2	a112 1/2	a119 1/2	343	86 1/2	Jan	142 1/2	Aug
Hancock Oil Co class A	1	39 1/2	38 1/2	39 1/2	3,054	30	Jan	43	Aug
Preferred	25	24 1/2	24 1/2	24 1/2	393	24	Oct	26 1/2	Nov
Hilton Hotels Corp new com	250	19	18 1/2	19	200	24 1/2	Dec	24 1/2	Mar
Hoffman Electronics	50c	1 1/2	1 1/2	1 1/2	785	18 1/2	Dec	25 1/2	Sep
Holy Development	1	70c	70c	72c	6,650	70c	Dec	1 1/2	Feb
Homestake Mining Co (Un)	12 1/2	36	36	36	110	31 1/2	Dec	39 1/2	Feb
Honolulu Oil Corp	10	a67 1/2	a67 1/2	a67 1/2	80	57	Feb	73	Aug
Howe Sound Co (Un)	1	16 1/2	16 1/2	16 1/2	1,531	15 1/2	Oct	26	Mar
Indiana Central RR (Un)	1	a61 1/2	a61 1/2	a61 1/2	95	58 1/2	Sep	70	May
Imperial Development	10c	18c	17c	18c	27,000	13c	Aug	24c	Feb
International Harvester	1	37 1/2	37 1/2	37 1/2	220	33 1/2	Jun	41 1/2	July
International Nickel Co (Un)	1	a104 1/2	a104 1/2	a105 1/2	1,410	84 1/2	Mar	105 1/2	Dec
International Paper Co (Un)	7 1/2	a105 1/2	a101 1/2	a107 1/2	232	105	Dec	141	July
International Tel & Tel (Un)	1	a31	a30 1/2	a31 1/2	140	30	Nov	37	Apr
Intex Oil Co	33 1/2c	10 1/2	10 1/2	10 1/2	560	8 1/2	Feb	12 1/2	Aug
Jade Oil Co	10c	a38c	a38c	a38c	2,200	22c	Jun	42c	Feb
Johns-Manville Corp (Un)	5	a47 1/2	a47 1/2	a48 1/2	172	44 1/2	Oct	55 1/2	Aug
Jones & Laughlin Steel (Un)	10	a60 1/2	a60 1/2	a61 1/2	243	43 1/2	Jun	62	Nov
Kaiser Alum & Chemical com	33 1/2c	46	45 1/2	47	907	35 1/2	Feb	69 1/2	Aug
Kaiser Indus Corp	4	14 1/2	14 1/2	14 1/2	267	14 1/2	Dec	20	Aug
Kansas Power & Light (Un)	8 1/2	a22 1/2	a22 1/2	a22 1/2	27	21 1/2	Jan	24	Aug
Kennecott Copper Corp (Un)	1	a127 1/2	a127 1/2	a128	9	117 1/2	Feb	147 1/2	Mar
Kern County Land Co	2 1/2	44 1/2	43 1/2	44 1/2	555	43 1/2	Dec	53	Apr
Lear Inc	50c	a71 1/2	a71 1/2	a71 1/2	94	7 1/2	July	9 1/2	Mar
Lehman Corp new com (Un)	1	a28 1/2	a28 1/2	a28 1/2	80	26 1/2	Nov	28	Nov
Libby, McNeill & Libby (Un)	7	12 1/2	12 1/2	12 1/2	341	12 1/2	Dec	18 1/2	Mar
Liberal Petroleum Co	25c	2 1/2	2 1/2	2 1/2	2,170	2	Oct	3 1/2	July
Liggett & Myers Tobacco Co (Un)	25	a62 1/2	a62 1/2	a62 1/2	20	62	Nov	72 1/2	Jan
List Industries (Un)	1	7 1/2	7 1/2	7 1/2	400	7 1/2	Oct	12 1/2	Dec
Litton Indus Corp	1	32 1/2	32 1/2	32 1/2	926	23	Oct	32 1/2	Dec
Lockheed Aircraft Corp	10c	a56 1/2	a56 1/2	a57 1/2	161	44 1/2	May	58 1/2	Dec
Loew's Inc (Un)	1	a19 1/2	a19 1/2	a19 1/2	50	18 1/2	Dec	25	May
Lorillard (P) Co (Un)	10	15 1/2	15 1/2	15 1/2	190	15 1/2	Dec	21	Feb
Macy (R H) & Co (Un)	1	a29 1/2	a29 1/2	a29 1/2	25	28 1/2	Dec	32 1/2	Oct
Martin (Glenn) Co (Un)	1	42 1/2	42 1/2	42 1/2	317	32 1/2	Jun	44 1/2	Dec
Menasco Mfg Co	1	6 1/2	6 1/2	6 1/2	560	5	Jan	6 1/2	Dec
Merchants Petroleum	1	4	4	4 1/2	1,075	4	Nov		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 28

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High		Low	High		Low	High
Abbott Laboratories	5	38 3/8	38 3/8	38 3/8	200	37 1/2	Dec 45 1/4	Apr 37	37	37	200	29 1/2	May 37
Acme Steel Co.	10	37	35 3/4	37	500	29 1/2	May 37	Dec 29 1/2	May 37	37	500	29 1/2	May 37
Admiral Corp.	1	13	13	13 1/2	1,000	12 1/2	Nov 21 1/2	Jan 21 1/2	Jan 21 1/2	13 1/2	1,000	12 1/2	Nov 21 1/2
Advanced Aluminum Castings	50c	11 3/4	11 3/4	11 3/4	100	10 1/2	Sep 17	Mar 17	Mar 17	11 3/4	100	10 1/2	Sep 17
Akron Brass Mfg.	1	8 3/4	8 1/2	8 3/4	800	7 1/4	Dec 10 1/4	Mar 10 1/4	Mar 10 1/4	8 3/4	800	7 1/4	Dec 10 1/4
Allegheny Corp (Un)	1	31 1/2	29 1/4	31 1/2	2,150	27 1/2	Dec 45 1/2	Sep 45 1/2	Sep 45 1/2	31 1/2	2,150	27 1/2	Dec 45 1/2
Allied Laboratories	20	53	53	53	106	33	Jun 56	Dec 56	Dec 56	53	106	33	Jun 56
Allied Paper Corp.	10	34 3/4	33 1/4	34 3/4	800	30 1/4	Dec 37	Jul 37	Jul 37	34 3/4	800	30 1/4	Dec 37
Allis Chalmers Mfg.	10	23 1/2	23 1/2	24 1/8	800	21 1/2	Oct 26 1/4	Mar 26 1/4	Mar 26 1/4	23 1/2	800	21 1/2	Oct 26 1/4
American Airlines (Un)	1	23 1/2	23 1/2	24 1/8	800	21 1/2	Oct 26 1/4	Mar 26 1/4	Mar 26 1/4	23 1/2	800	21 1/2	Oct 26 1/4
American Broadcasting	1	23 1/2	23 1/2	24 1/8	800	21 1/2	Oct 26 1/4	Mar 26 1/4	Mar 26 1/4	23 1/2	800	21 1/2	Oct 26 1/4
Paramount Theatres (Un)	12.50	41 1/4	40 1/4	41 1/4	800	40	Oct 48 1/2	Apr 48 1/2	Apr 48 1/2	41 1/4	800	40	Oct 48 1/2
American Can Co (Un)	10	37	35 1/2	37	500	29 1/2	May 37	Dec 29 1/2	May 37	37	500	29 1/2	May 37
American Cyanamid Co.	10	37	35 1/2	37	500	29 1/2	May 37	Dec 29 1/2	May 37	37	500	29 1/2	May 37
American Machine & Foundry	7	37 1/2	37 1/2	37 1/2	250	24 1/2	Feb 40 1/2	Dec 40 1/2	Dec 40 1/2	37 1/2	250	24 1/2	Feb 40 1/2
American Motors Corp.	5	5 1/2	5 1/2	5 1/2	2,500	5 1/2	Dec 8 1/4	Jan 8 1/4	Jan 8 1/4	5 1/2	2,500	5 1/2	Dec 8 1/4
American Rad & Stand San (Un)	5	17 1/2	17 1/2	17 1/2	1,300	16 1/2	Dec 24	Mar 24	Mar 24	17 1/2	1,300	16 1/2	Dec 24
American Tel & Tel Co.	100	168 1/2	168 1/2	168 1/2	1,000	165 1/2	Oct 186 1/2	Feb 186 1/2	Feb 186 1/2	168 1/2	1,000	165 1/2	Oct 186 1/2
American Tobacco	25	72 1/4	72 1/4	73 1/4	506	69 1/2	Oct 84 1/4	May 84 1/4	May 84 1/4	72 1/4	506	69 1/2	Oct 84 1/4
American Viscose Corp (Un)	25	35 1/4	35 1/4	35 1/2	500	31 1/2	Nov 51	Jan 51	Jan 51	35 1/4	500	31 1/2	Nov 51
Amurex Oil Co class A common	5	4 3/4	4 3/4	4 3/4	400	4 1/4	Dec 7 1/2	Mar 7 1/2	Mar 7 1/2	4 3/4	400	4 1/4	Dec 7 1/2
Anaconda Copper Mining (Un)	50	72 1/2	72 1/2	75	400	66 1/2	Jan 87 1/2	Mar 87 1/2	Mar 87 1/2	72 1/2	400	66 1/2	Jan 87 1/2
Armco Steel Corp (Un)	10	64 1/2	64 1/2	65 1/4	900	46 1/2	Feb 69	Dec 69	Dec 69	64 1/2	900	46 1/2	Feb 69
Armour & Co (Ill) common	5	16	16	17 1/2	1,900	15 1/2	Feb 23 1/4	May 23 1/4	May 23 1/4	16	1,900	15 1/2	Feb 23 1/4
Warrants	5	16	16	17 1/2	1,900	15 1/2	Feb 23 1/4	May 23 1/4	May 23 1/4	16	1,900	15 1/2	Feb 23 1/4
Ashland Oil & Refining common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Atchafalpa & Santa Fe	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1/2	Jan 20
Common	1	17 1/2	17 1/2	17 1/2	1,006	15 1/2	Jan 20	Mar 20	Mar 20	17 1/2	1,006	15 1	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 28

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Trane Co (The)	2	49 3/4	49 3/4	100	44 1/4 Nov	50 1/4 Nov	
Transamerica Corp (Un)	2	37 1/8	37 1/8	40 1/2	34 3/4 Sep	45 Apr	
Traveler Radio Corp	1	1	1 1/8	2,500	1 Dec	2 1/2 Jan	
Tri Continental Corp (Un)	1	27	26 3/8	1,000	25 Feb	28 3/4 July	
20th Century-Fox Film (Un)	1	23	23	100	21 3/4 Jan	29 Apr	
Union Carbide & Carbon Corp	115 1/8	115	115 3/8	43 1/2	103 1/2 Jan	132 3/4 July	
Union Electric (Un)	26 1/4	26 1/4	26 1/4	700	26 Dec	30 Jan	
Union Oil of California	25	58 1/4	58 1/2	200	52 1/4 Jan	64 3/4 Jan	
United Air Lines Inc	10	43 3/8	43 1/2	200	36 1/8 Feb	44 1/2 Dec	
United Corporation (Del) (Un)	1	6 1/4	6 1/4	50	6 1/4 Dec	7 Mar	
U S Gypsum	56 1/2	56 1/2	57 1/4	400	52 3/4 Nov	76 3/4 Aug	
United States Industries	15 1/8	15 1/8	15 1/8	400	15 1/8 Dec	19 1/4 Apr	
U S Rubber Co (Un)	5	47 3/8	48 3/4	400	43 3/4 Nov	60 3/4 Mar	
U S Steel Corp	16 3/4	72 3/4	72 3/4	1,400	51 1/2 July	73 1/2 Dec	
Van Dorn Iron Works	12 3/4	12	13	600	11 Nov	19 Jan	
Walgreen Co	10	30 3/8	30 3/8	100	29 3/8 Sep	32 3/8 Feb	
Webcor Inc	9	8 3/4	9 1/8	3,400	8 3/4 Dec	15 Mar	
Western Union Telegraph	2 1/2	18 1/8	18 1/8	50	17 1/2 Nov	22 1/2 Mar	
Westinghouse Electric Corp	12 1/2	58	56 3/8	1,800	51 1/8 Nov	65 3/4 Mar	
Whitcomb Steeger Corp	5	26 1/4	27	50	22 3/4 May	28 1/2 Feb	
Wichita Stores Inc common	1	13 1/2	13 1/2	300	13 Oct	17 Mar	
Wisconsin Bankshares Corp	23	23 1/2	23 1/2	400	19 1/2 Jan	24 1/2 Oct	
Wisconsin Electric Power (Un)	10	31 1/2	31 1/2	100	30 1/2 Sep	37 Feb	
Wisconsin Public Service	10	43 3/4	43 3/4	1,280	43 1/2 Dec	50 1/4 Mar	
Woolworth (F W) Co	1	33	33	30	19 Aug	33 Dec	
World Publishing Co	10	105 1/2	105 1/2	100	104 1/2 Oct	140 3/4 Jan	
Yates-American Machine Co	5	123	123	250	123 Oct	16 July	
Youngstown Sheet & Tube	123	123	123	100	84 Feb	128 Dec	
Zenith Radio Corp	100	105 1/2	105 1/2	100	104 1/2 Oct	140 3/4 Jan	

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
American Stores Co	1	48 3/4	48	193	48 Dec	59 1/4 Jan	
American Tel & Tel	100	16 3/4	16 3/4	2,372	16 3/4 Oct	18 3/4 Feb	
Arundel Corp	27	27	27 1/4	10	24 1/2 Feb	30 3/4 Apr	
Atlantic City Electric Co	6.50	27	27	1,142	26 3/4 Dec	30 1/2 Apr	
Baldwin-Lima-Hamilton	13	12 1/2	12 1/2	383	12 Jan	15 1/2 Aug	
Baldwin Securities Corp	1c	2 1/2	2 1/2	2	2 1/2 Dec	3 1/2 Jan	
Baltimore Transit Co common	1	10 3/8	10 1/2	800	9 Nov	15 1/2 Mar	
\$2.50 non-cum pfd	50	31	31	10	27 1/2 Nov	39 1/2 Jan	
Budd Company	5	18 1/8	17 3/4	2.2	17 3/4 May	21 1/4 Jan	
Campbell Soup Co	1.80	26 1/4	34 3/4	965	34 1/2 Nov	43 3/8 Jan	
Caterpillar Corp	25	70 1/2	70	4.2	59 3/4 Jun	87 1/4 Jan	
Curtis Publishing Co	1	8 1/4	8 1/4	718	6 1/2 Jan	9 1/2 Sep	
Delaware Power & Light common	13 1/2	45 1/4	46 1/4	83	36 3/4 Jun	47 July	
Duquesne Light Co	10	35 1/8	35	253	32 3/4 Jan	38 3/4 July	
Electric Storage Battery	10	32 1/4	33 1/8	28 1/2	32 1/4 Dec	33 1/2 Dec	
Ex 25 1/2 stock div	10	32 1/4	33 1/8	28 1/2	32 1/4 Dec	33 1/2 Dec	
Fidelity & Deposit Co	10	82	82	52	74 May	85 1/2 Jan	
Finance Co of Amer at Balt	10	43 3/4	43 3/4	104	43 3/4 Dec	47 Jun	
Class A non-voting	10	55	54 1/4	987	51 1/2 May	63 1/2 Mar	
Ford Motor Co	2	16 1/4	16 1/4	1,133	16 1/4 Dec	20 1/2 Mar	
Foremost Dairies	1.66 1/2	43 3/8	43 3/8	4,033	40 May	49 1/2 Mar	
General Motors Corp	5	25 1/2	25 1/2	60	23 Jun	31 1/2 Nov	
Gimbel Brothers	15	26	26 1/2	220	26 Dec	34 3/4 Mar	
Hecht (Tues) Co common	1	41 3/4	41 3/4	395	31 3/4 Apr	45 1/2 Dec	
Martin (Glenn L)	16 3/8	30 3/8	29 3/8	27	24 1/2 Feb	35 1/2 July	
Merck & Co Inc	100	6 1/4	6 1/4	100	6 1/4 Feb	6 3/4 Oct	
National Mfg & Investment	7	13 1/4	13 1/4	496	12 3/4 Nov	16 3/4 Jun	
5% non-cum preferred	1	21 1/2	21 1/2	630	42 3/4 Dec	48 3/4 Feb	
Pennroad Corp	50	21 1/2	21 1/2	4,149	20 1/2 Nov	28 1/4 Apr	
Pennsylvania Power & Light com	10	54 1/2	54 1/2	150	45 1/2 Jan	65 1/2 Sep	
Pennsylvania Salt Mfg	10	36 1/4	36	2,916	35 1/2 Nov	40 1/2 Aug	
Philadelphia Electric common	10	9 3/8	9 1/2	3,630	8 3/4 Jan	17 Jan	
Philadelphia Transportation Co	10	16 1/8	16 1/8	3,327	15 1/2 Dec	36 1/2 Mar	
Philio Corp	3	21 1/2	21 1/2	636	21 Jun	23 1/2 Mar	
Potomac Electric Power common	10	31	31	37	15 Jan	17 1/2 Apr	
Progress Mfg Co	1	10 1/4	10 1/4	1,014	31 Nov	35 1/2 Mar	
Public Service Electric & Gas com	1	26 3/8	26 3/8	112	26 3/8 Dec	32 3/4 Jan	
\$1.40 div preference com	50	33 3/4	33 3/4	144	31 1/2 Feb	37 1/2 May	
Reading Co common	50	59 1/2	59 1/2	1,093	57 1/2 Dec	75 1/2 May	
Scott Paper Co	1	15 1/2	15 1/2	1.0	15 1/2 Dec	19 1/2 Apr	
Scranton-Spring Brook Water Service	5	23 3/8	23 3/8	1,223	23 3/8 Dec	27 1/2 Aug	
Southern Jersey Gas Co	5	76 1/4	76 1/4	657	70 3/4 Jan	82 1/2 Nov	
Sun Oil Co	1	6 1/2	6 1/2	67	6 1/4 Jun	7 Jan	
United Corp	13 1/2	36 3/4	37 1/4	325	35 1/4 Jan	41 3/4 July	
United Gas Improvement	1	37 3/8	38	661	37 3/8 May	40 3/4 Jan	
Washington Gas Light common	1	37 3/8	38	661	37 3/8 May	40 3/4 Jan	

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Allegheny Ludlum Steel	1	62 3/4	61 3/4	104	30 3/4 Feb	63 3/4 Dec	
Armstrong Cork Co	1	22 1/2	22 1/2	50	27 1/2 Nov	37 1/2 Mar	
Blaw-Knox Co	1	42 1/2	42 1/2	10	28 1/2 Jan	46 1/2 July	
Columbia Gas System	1	17 1/2	16 3/4	144	15 1/4 May	17 1/2 Aug	
Duquesne Brewing Co of Pittsburgh	5	5 1/4	5 1/4	320	3 3/4 Mar	6 Jan	
Duquesne Light Co	10	35	34 3/4	27 1/2	33 1/4 Jan	38 1/2 July	
Equitable Gas Co	8.50	27 1/2	27 1/2	12	25 3/4 Jan	31 1/2 Aug	
Harbison Walker Refractories	155	68 1/4	69 1/2	48 3/4	48 3/4 Jan	61 1/2 Dec	
Horne (Joseph) Co	100	29 1/2	29 1/2	110	29 1/2 Sep	35 Apr	
Jeannette Glass 7% preferred	100	90	90	10	85 Nov	98 Apr	
Joy Manufacturing Co	1	70 3/4	70 3/4	20	26 Jan	71 1/2 Dec	
Mountain Fuel Supply	10	24 3/4	24 3/4	110	24 3/4 Dec	27 1/2 Sep	
Pittsburgh Brewing Co common	250	2 1/2	2 1/2	863	1 3/4 Dec	3 1/2 Jul	
\$2.50 convertible preferred	25	40	40 1/4	383	35 1/2 Jan	40 1/2 Dec	
Pittsburgh Plate Glass	10	82 3/4	82 3/4	69	74 1/2 Jan	96 1/2 Apr	
Pittsburgh Screw & Bolt Corp	5	7 1/2	7 1/2	145	6 3/4 Jan	8 3/4 Apr	
Plymouth Oil Corp	5	36 1/2	35 3/4	30 3/4	30 3/4 Jan	39 1/2 Aug	
Rockwell Spring & Axle	5	27 1/4	27 1/4	252	27 1/4 Dec	36 3/4 Aug	
San Toy Mining	10c	5c	5c	700	5c Jun	7c Feb	
United Engineering & Foundry Co	5	15	14 1/2	260	13 1/2 Jul	16 1/2 Aug	
Vanadium Alloys Steel	5	35	35	2	28 1/2 Jun	35 Dec	
Westinghouse Electric Corp	12.50	58 3/4	56 1/4	264	51 Nov	66 Mar	

STOCKS	Par	Friday Last Sale Price of Prices		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low	High			Low	High	
Abbott Laboratories common.....	5	38 1/4	38 1/4	265	38 1/4	Dec	45 1/4 Apr	
Admiral Corp.....	1	13 1/2	13 1/2	225	13	Nov	21 Feb	
Air Reduction Co (Un).....	*	a50 3/4	a51	95	37	Jan	51 1/2 Dec	
Alaska Juneau Gold Mining Co.....	10	a23 1/4	a23 1/4	25	23 1/2	Dec	4 1/2 Feb	
Allegheny Corp (Un).....	1	6 3/4	6 3/4	2,000	6 3/4	Dec	10 1/4 May	
Allied Chemical & Dye Corp (Un).....	18	98 1/4	98 1/4	161	94	Nov	121 May	
Allis-Chalmers Mfg Co. (Un).....	10	34 3/4	33 3/4	870	30 3/4	Nov	37 July	
Aluminum Ltd.....	*	a120 3/4	a120 3/4	20	100 1/2	Jan	138 1/2 Aug	
American Airlines Inc com (Un).....	1	a23 1/2	a23 1/2	140	22 1/2	Nov	26 3/4 Mar	
Amer Broad East-Para Theaters (Un).....	1	23 1/2	23 1/2	490	22 1/4	Dec	32 May	
American Can Co (Un).....	12 1/2	41 1/4	40 3/4	690	40 1/4	Dec	48 3/4 Mar	
American Cyanamid Co (Un).....	10	a78 3/4	a79 3/4	210	61 1/4	Jan	75 1/4 Apr	
American Motors Corp (Un).....	5	5 1/2	5 1/2	1,258	5 1/2	Dec	8 1/4 Jan	
American Potash & Chem Corp.....	*	a50	a50	2	43 1/4	Sep	49 Oct	
American Radiator & S S (Un).....	5	17 1/2	17 1/2	332	17	Dec	24 1/4 Mar	
American Smelting & Refining (Un).....	*	57	57	305	48 3/4	Jan	58 3/4 Mar	
American Tel & Tel Co.....	100	168 1/2	168 1/2	1,957	165 1/2	Oct	186 1/2 Feb	
American Tobacco Co (Un).....	25	72 3/4	73 1/4	655	68 1/4	Oct	84 1/4 Feb	
American Viscose Corp (Un).....	25	35 1/2	35 1/2	470	32 1/2	Nov	50 3/4 Mar	
Anaconda (The) Co (Un).....	50	72 1/2	72 1/2	751	65 3/4	Mar	87 1/4 Mar	
Archer-Daniels-Midland Co.....	*	a35 1/2	a35 1/2	10	37	Feb	39 Mar	
Arkansas Louisiana Gas Corp (Un).....	5	a21 1/2	a21 1/2	180	19 1/2	May	22 Dec	
Armco Steel Corp (Un).....	10	65 1/2	65 1/2	179	47	Feb	67 1/2 Dec	
Ashland Oil & Refin (Un).....	1	a17 1/2	a17 1/2	30	15 1/4	Jan	19 1/4 Mar	
Atch Top & Santa Fe (Un) com.....	10	26 1/4	26 1/4	680	25 1/2	Nov	32 3/4 July	
Atlantic Refining Co (Un).....	10	45 1/2	45 1/2	152	36 3/4	Jan	46 1/4 Aug	
Atlas Corp (Un).....	1	9 1/2	8 3/4	1,797	8 3/4	Dec	10 1/4 July	
Atok-Big Wedge.....	p2	26c	26c	1,345	25c	Nov	30c Mar	
Faldwin Securities (Un).....	1c	a2 1/2	a2 1/2	50	a	Oct	a	
Bankline Oil Co.....	1	7	7	450	6 1/4	Oct	8 3/4 Aug	
Beckman Inst Inc.....	1	39	39	175	26 1/4	Jan	39 1/2 Nov	
Bendix Aviation Corp (Un).....	5	63 3/4	63 3/4	305	50	May	63 3/4 Dec	
Bethlehem Steel (Un).....	194 1/4	191 3/4	194 1/4	980	142 1/4	Jan	191 3/4 Dec	
Bishop Oil Co.....	2	13 1/2	13 1/2	677	12 1/2	Jan	18 1/2 May	
Blair Holdings Corp (Un).....	1	3 3/4	3 3/4	10,322	2 9/8	Dec	5 1/4 Apr	
Poeing Airplane Co (Un).....	5	61 1/2	61 1/2	412	46 1/2	July	65 1/2 Dec	
Bois de Camp Oil Corp.....	1	4	3 3/4	900	3 3/4	Jan	4 1/2 July	
Bond Stores Inc (Un).....	1	14 1/4	14 1/4	100	14 1/4	Dec	16 1/2 Feb	
Borg-Warner Corp (Un).....	5	a43 1/2	a43 1/2	148	38 1/2	Jan	50 1/2 Feb	
Budd Company.....	5	18	18	338	18	Jun	21 1/2 Jan	
Burlington Industries (Un).....	1	13 1/2	13 1/2	395	13	Aug	16 1/2 Jan	
Burroughs Corp.....	5	a39 1/2	a39 1/2	26	29 1/2	Jan	44 1/4 July	
Calaveras Cement Co.....	5	34	33 1/4	557	32	May	43 July	
California Ink Co.....	5.50	20 1/2	20 1/2	110	19	Jun	23 1/2 Mar	
California Packing Corp.....	5	a13	a13 1/4	99	41 1/4	Jun	51 1/2 May	
Canada Dry Ginger Ale (Un).....	1 1/2	a13 3/4	a13 3/4	50	13	Dec	17 Jan	
Canadian Atlantic Oil Co.....	2c	6 1/4	6 1/4	300	5 1/2	Feb	8 1/4 Apr	
Canadian Pacific Ry (Un).....	25	33 1/4	33 1/4	250	31	May	36 1/2 Mar	
Capital Airline Inc (Un).....	1	24 1/2	24 1/2	184	24 1/2	Dec	37 1/4 July	
Carrier Corp (Un).....	10	58	58	100	53	Nov	61 1/2 Aug	
Case (J I) & Co (Un).....	12 1/2	15 1/4	14 1/2	1,025	11 1/4	Jan	17 1/4 Jan	
Caterpillar Tractor Co com.....	10	15 1/2	15 1/2	290	15 1/2	Nov	20 1/2 Mar	
Celanese Corp of America.....	1	a43 1/2	a43 1/2	91	23	May	45 Dec	
Chascoe Vought Aircraft (Un).....	25	66	66	180	53 1/4	Jan	68 3/4 Nov	
Ghesapeake & Ohio Ry (Un).....	1	a25 1/2	a25 1/2	100	22 1/2	Sep	27 1/2 Apr	
Chicago Corp (Un).....	1	a16 1/2	a16 1/2	45	16 1/2	Dec	25 Mar	
Chic Milw St Paul RR com (Un).....	*	70 1/2	70 1/2	593	60	Jun	8 1/4 Jan	
Chrysler Corp.....	25	a67 1/2	a67 1/2	102	55 3/4	Jan	71 July	
Cities Service Co (Un).....	10	4 1/2	4 1/2	350	4 1/2	Dec	6 1/4 Mar	
Clary Corp.....	1	31	31	31	50	28 1/2	Oct	38 1/2 Apr
Clorox Chemical Co.....	3 1/2	33 1/2	33 1/2	305	27 1/2	Jun	35 1/2 Dec	
Colorado Fuel & Iron.....	*	a33 1/4	a33 1/4	4	24 1/2	July	33 1/2 Dec	
Columbia Broadcasting System cl A.....	2 1/2	a32 1/2	a32 1/2	41	24	Feb	30 Mar	
Class B.....	2 1/2	17	17 1/2	1,103	15 1/4	Apr	17 1/2 Jan	
Columbia Gas System (Un).....	1	17 1/2	17 1/2	500	17 1/2	Nov	21 1/2 Apr	
Commercial Solvents (Un).....	1	27	27	30	27	Dec	45 Mar	
Consolidated Edison.....	25	44 1/2	44 1/2	595	44	Dec	49 1/2 Mir	
Consolidated Gas of N Y (Un).....	1	a40 1/2	a40 1/2	55	35 1/2	Feb	42 1/2 July	
Cont. Natural Gas Co (Un).....	1	a5 1/2	a5 1/2	50	6	Nov	9 1/2 Jan	
Continental Motors (Un).....	1	a128 1/2	a128 1/2	40	97 1/2	Jan	128 1/2 Aug	
Continental Oil Co (Del) (Un).....	5	29 1/2	29 1/2	420	27 1/2	Nov	32 1/2 Mar	
Corn Products Refining (Un).....	10	54	54 1/2	755	50 1/2	Nov	69 1/2 Apr	
Crown Zellerbach Corp common.....	5	92 1/4	92 1/4	20	92 1/4	Dec	104 Feb	
Preferred.....	25	a74 1/2	a74 1/2	100	47 1/2	Jun	70 1/2 Dec	
Crucible Steel Corp of Amer (Un).....	1	8 1/2	8 1/2	100	7	Apr	9 1/2 Sep	
Curtis Publishing Co (Un).....	1	a46 3/4	a46 3/4	75	27	Jan	49 1/4 Dec	
Curtiss-Wright Corp (Un).....	1	110	110	110	110	Dec	15 1/4 Mar	
Decca Records Inc (Un).....	50c	20	20	25	20	Oct	24 1/2 Feb	
Deere & Co (Un).....	10	a29 1/2	a29 1/2	50	39 1/2	Nov	44 1/4 Jun	
Denver & Rio Grande RR (Un).....	5	a40	a40	40	18	Apr	21 1/2 Jun	
DI Florida Fruit Corp class A com.....	5	19 1/2	19 1/2	563	17	Jan	20 1/2 Jun	
Class B common.....	5	50 1/2	50 1/2	300	48	Feb	53 1/2 Apr	
Dominguez Oil Fields Co (Un).....	*	a68 3/4	a68 3/4	288	77	May	94 1/2 Sep	
Douglas Aircraft Co.....	50c	50 1/4	50 1/4	309	49 1/2	Dec	50 1/2 Dec	
Dresser Industries new com (Un).....	50c	a4 1/2	a4 1/2	115	4 1/2	Dec	10 Jan	
Du Pont de Nemours & Co (Un).....	25	a191 1/2	a191 1/2	617	175 1/2	Nov	235 Apr	
Eastern Air Lines Inc (Un).....	1	a50 3/4	a50 3/4	45	46 1/2	May	56 1/2 Aug	
Eastman Kodak Co (Un).....	10	87 1/2	87 1/2	33	79 1/4	Jan	98 1/2 July	
El Paso Natural Gas Co.....	3	a61 1/4	a61 1/4	234	43 1/2	Apr	60 1/2 Nov	
Emporium Capwell Co.....	20	39 1/2	38 1/2	630	33	Jan	41 1/2 Sep	
Federal-Mogul Bearing Bearings.....	5	a38 1/2	a38 1/2	155	38	Nov	41 1/4 Aug	
Fibreboard Paper Prod com.....	1	31	31	532	29 1/4	Nov	48 July	
Flintkote Co (Un).....	10	a34 1/2	a34 1/2	28	37	Nov	40 Feb	
Food Machinery & Chemical Corp.....	10	a60 1/2	a60 1/2	67	51 1/2	Feb	76 1/2 July	
Ford Motor Co.....	5	55	54 1/2	1,878	52 1/2	May	63 1/4 Mar	
Foremost Foods.....	2	16 1/2	16 1/2	3,742	16 1/2	Dec	20 1/2 Jan	
Friden Calculating Machine.....	1	49	49 1/2	1,051	34 1/2	May	50 1/2 Dec	
Fruehauf Trailer Co.....	1	22 1/2	22 1/2	1,293	22 1/2	Dec	37 1/4 Apr	
General Dynamics Corp.....	1	58 1/2	58 1/2	548	48 1/4	Oct	59 1/4 Dec	
General Electric Co (Un).....	5	61	61 1/2	1,105	53 1/4	Jan	65 1/4 Aug	
General Foods Corp (Un).....	*	a13 1/4	a13 1/4	101	43 1/2	Oct	50 1/2 Apr	
General Motors Corp com.....	1 1/2	44	43 1/4	1,550	40 1/2	May	49 Mar	
General Paint Corp common.....	*	15 1/4	15 1/4	246	12 1/2	Feb	19 Jun	
General Public Service (Un).....	10c	4 1/2	4 1/2	300	4 1/4	Jan	5 1/4 Sep	
General Public Utilities (Un).....	5	34 1/2	34 1/2	100	34 1/2	Dec	38 1/4 Mar	
General Telephone Corp (Un).....	10	39 1/4	40	241	38 1/4	Jan	45 1/4 Apr	
Getty Oil Co.....	4	a47 1/2	a47 1/2	86	41 1/2	Feb	60 1/2 July	
Gillette Co.....	1	43	42 1/2	300	42 1/2	Dec	54 Aug	
Gladling McBean & Co.....	10	3 1/2	28 1/2	300	24 1/4	Jan	37 July	
Goodrich (B F) Co (Un).....	10	a73	a73	50	63	Dec	5 1/4 Feb	
Goodyear Tire & Rubber (Un).....	5	a83 1/4	a81 1/2	68	60 1/2	Feb	80 1/2 Dec	
Great Northern Ry.....	5	a44 1/4	a44 1/4	55	39	Oct	46 1/4 Mar	
Grehound Corp.....	2	14 1/4	14 1/4	625	12 1/2	May	17 1/2 May	
Grumman Aircraft Engr (Un).....	1	a31 1/2	a31 1/2	80	28 1/2	July	36 1/4 Jan	
Gulf Oil Corp (Un).....	28	a118 1/2	a112 1/4	173	87 1/4	Feb	147 July	
Hambeck Oil Co class A.....	1	38 1/4	39 1/4	259	30 1/4	Jan	43 1/4 Aug	
Hawaiian Pineapple.....	7 1/2	12	11 1/2	3,356	11 1/2	Dec	15 1/4 Aug	
Rights.....	50c	39c	39c	1,000	39c	Dec	37c Dec	
Hoffman Electronics (Un).....	50c	19	19	100	18 1/2	Dec	25 1/2 Sep	
Holly Development Co.....	1	70c	70c	3,700	70c	Dec	1 20c Apr	
Holy Oil Co (Un).....	1	20c	20c	2,000	20c	Dec	2 80c July	
Honolulu Mining Co (Un).....	12 1/2	36	34 1/2	36	36 1/2	Dec	38 Feb	
Idaho Maryland Mines Corp (Un).....	10	70c	70c	19,350	50c	Nov	1 30c Feb	
International Harvester.....	*	38 1/4	38 1/4	484	33 1/4	Jan	41 1/4 July	
International Nickel Co (Can) (Un).....	*	a104 1/4	a104 1/4	145	79 1/4	Jan	105 Dec	
International Paper Co (Un).....	7 1/2	105 1/2	105 1/2	166	105	Dec	141 July	
International Tel & Tel (Un).....	1	30 1/2	31	250	29 1/2	Nov	37 1/4 Apr	
Intex Oil Co.....	33 1/2c	10 1/2	10 1/2	260	8 1/2	Feb	12 Aug	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 28

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Johns-Manville Corp (Un).....	5	---	a47 1/4 a48 3/4	63	44% Oct 57 Aug
Jones & Laughlin Steel (Un).....	10	---	60 1/2 60 1/2	198	42% Jun 62 Nov
Kaiser Alum & Chem Corp com.....	33 1/2	45 1/2	45 1/2 46 1/4	1,456	35 Feb 69% Aug
4 1/2% conv pfd.....	100	---	a108 1/2 a108 1/2	58	107 1/2 Dec 125 July
Kaiser Industries.....	4	14 1/2	14 1/2 14 1/4	2,855	14 Jun 19% July
Kennecott Copper Corp (Un).....	2	---	126 1/4 128 1/4	117	117 1/4 Feb 147 Mar
Kern County Land Co.....	2 1/2	44	43 3/4 44 1/4	710	43 3/4 Nov 53 1/2 Apr
Lehman Corp new (Un).....	1	a28 1/2	a28 1/2 a28 1/2	50	26% Nov 28% Dec
Leslie Salt Co.....	10	40 1/2	40 1/2 40 1/2	96	40 1/2 Dec 54 Apr
Libby McNeill & Libby.....	7	12 1/2	12 1/2 12 1/2	594	12% Dec 18% Mar
Liggett & Myers Tobacco.....	28	---	62 1/2 62 1/2	325	62 1/2 Dec 72 1/2 Feb
List Industries Corp (Un).....	1	---	7 1/4 7 1/4	300	7 Oct 11 1/2 Jan
Lockheed Aircraft Corp.....	1	---	56 3/4 56 3/4	412	44 1/4 Jun 58 1/4 Dec
Loew's Inc (Un).....	10	a19 1/2	a19 1/2 a19 1/2	10	18% Dec 25 May
Lorillard (P) Co (Un).....	10	---	a15 1/2 a15 1/2	14	15 1/2 Dec 20% Jan
Marchant Calculators.....	5	37	35 1/2 37	1,521	23 Jan 37 Dec
Martin Co (Glen L).....	1	42 1/2	42 1/2 43 1/4	437	31% Oct 45 Dec
Matson Navigation Co (Un).....	1	32 1/2	32 1/2 32 1/2	339	29% Oct 36 1/4 May
McKesson & Robbins Inc (Un).....	18	---	a51 1/4 a51 1/4	20	46 Apr 52 Aug
Mercer & Co Inc (Un).....	16 1/2	---	a29 1/4 a29 1/4	43	25% Feb 34% July
Merrill Petroleum Ltd.....	10	20 1/2	20 1/2 20 1/2	100	12 1/2 Jan 21 1/2 Mar
Merritt-Chapman & Scott (Un).....	12 1/2	20 1/2	20 1/2 20 1/2	100	17 1/2 July 21 1/2 Dec
Middle South Utilities Inc.....	10	---	a30 1/2 a30 1/2	50	27 1/2 Oct 32 1/2 Jan
Mindanao Mother Lode Mines.....	p.10	8c	8c 8c	12,450	8c Oct 23c Jan
Mission Develop Co (Un).....	5	a31 1/2	a31 1/2 a31 1/2	76	30 Jan 38 1/4 Jun
M J M & M Oil Co (Un).....	10c	46c	46c 50c	9,000	41c Jan 1.00 Apr
Monolith Portland Cement Co (Un).....	10	---	25 25	142	22 1/2 Jan 26 1/2 Oct
Preferred (Un).....	10	---	14 1/2 14 1/2	120	14 1/2 Jan 15 1/2 Feb
Monasanto Chemicals.....	2	36 1/4	36 1/4 37	1,140	33% Nov 44% July
Montana-Dakota Utilities (Un).....	5	24 1/4	24 1/4 24 1/4	200	22% Nov 27 1/4 Aug
Montgomery Ward & Co (Un).....	5	38 1/2	38 1/2 38 1/2	1,018	38 1/2 Dec 44 1/2 July
Morris (Philip) & Co (Un).....	5	---	41 1/2 41 1/2	135	40 Oct 46 1/2 July
National Auto Fibres.....	1	a12	a12 a12 1/2	203	11 Nov 16% Mar
National City Lines Inc.....	1	a20 1/2	a20 1/2 a20 1/2	25	21 Feb 29% Oct
National Distillers Prod (Un).....	5	---	a26 a26 1/2	164	21 Feb 29% Oct
National Gypsum Co (Un).....	1	37 1/2	37 1/2 37 1/2	407	37 1/2 May 41% Oct
National Company.....	1	6 1/2	6 1/2 6 1/2	2,550	5% July 8 1/4 Mar
New England Electric System (Un).....	1	---	16 1/4 16 1/4	225	16% Aug 17 1/2 Sep
N Y Central RR (Un).....	1	---	33 1/4 33 1/4	355	33 Nov 47 Jan
Niagara Mohawk Power.....	1	29 1/2	29 1/2 29 1/2	406	28% Dec 34 1/4 Feb
North American Aviation (Un).....	1	38 1/2	38 1/2 40	681	38 1/2 Dec 50 Sep
North American Invest.....	1	19 1/4	19 1/4 19 1/4	50	18 Nov 23 Apr
5 1/2% preferred.....	25	---	20 1/4 20 1/4	40	20 1/4 Dec 23 1/2 Feb
Northern Pacific Rwy (Un).....	1	a40	a39 1/4 a40	80	36% Oct 42 1/2 July
Northrop Aircraft Inc.....	1	---	24 1/4 24 1/4	221	21 1/2 July 29 1/2 Jan
Ohio Oil Co.....	1	---	a41 1/2 a41 1/2	85	34 1/4 Jan 46% Apr
Olin Sugar Co Ltd (Un).....	20	---	6 6	200	5 Mar 7 Apr
Olin Mathieson Chemical Corp.....	1	a49	a48 1/2 a49	263	48 1/2 Nov 61 1/4 Aug
Pacific American Fisheries.....	5	---	14 14	110	9% Jan 16% Oct
Pacific Clay Products.....	8	---	a19 1/2 a19 1/2	50	19% Dec 20 1/2 Dec
Pacific Cement & Aggregates.....	5	18	15 1/2 18 1/2	8,380	12% Jan 19% July
Pacific Gas & Electric common.....	25	49 1/2	49 1/2 49 1/2	3,095	47% Oct 53% Mar
5% 1st preferred.....	25	30 1/2	30 1/2 30 1/2	1,680	30 Nov 37 Jan
5% red 1st pfd.....	25	---	27 1/4 28	480	27 1/4 Dec 33% Feb
5% red 1st pfd ser A.....	25	25 1/2	25 1/2 25 1/2	420	24 1/4 Nov 28 1/4 Jan
4.50% red 1st pfd.....	25	25 1/2	25 1/2 25 1/2	495	24 Nov 29 1/4 Jan
Pacific Industries Inc.....	1	1.00	97c 1.00	16,886	70c Apr 1.25 Jun
Pacific Lighting Corp common.....	1	36	35 1/2 36 1/4	1,553	35 1/2 Nov 40 Jan
Pacific Petroleum Ltd.....	1	17 1/4	17 1/4 17 1/4	150	12% Jan 20 1/2 July
Pacific Tel & Tel common.....	100	123 1/4	123 1/4 123 1/4	622	122% Oct 142 1/4 July
Preferred.....	100	128	128 128	70	128 Dec 144 1/4 Jun
Pan American World Airways (Un).....	1	18 1/2	18 1/2 18 1/2	356	16 1/2 Jan 21 1/4 Jun
Paramount Pictures Corp (Un).....	1	---	28 1/2 28 1/2	210	27 1/2 Nov 36 Jan
Pennsylvania RR Co (Un).....	50	---	21 1/4 21 1/2	300	21 1/4 Nov 28 Apr
Penn Oil Co (Un).....	33 1/2	a19	a19 a19	25	18 1/4 Nov 25% May
Petrochemicals.....	1	1.10	1.05 1.15	1,660	1.05 Dec 1.25 Nov
Phillips Dodge Corp (Un).....	12 1/2	---	a64 1/4 a65 1/4	20	56 Jan 75 1/2 Mar
Phillips Corp (Un).....	10	16 1/2	16 1/4 16 1/2	479	16 Dec 36 Mar
Phillips Long Dist. Tel. Co.....	P.10	---	5 1/2 5 1/2	879	5 1/2 Dec 7% Feb
Phillips Petroleum Co.....	1	51 1/2	51 1/2 51 1/2	565	48% Oct 55 1/2 Dec
Pure Sound Lp & Timber.....	3	---	17 17	170	16 Dec 22 July
Pure Oil Co (Un).....	1	---	43 1/2 43 1/2	100	39% Jan 48% May
Radio Corp of America (Un).....	1	---	34 1/2 35 1/2	926	34 1/2 Nov 50 1/4 Mar
Railway Equip & Realty Co Ltd.....	1	---	4 1/2 4 1/2	850	4 1/2 Jan 6 May
Rayonier Inc common.....	1	---	30 1/2 31 1/2	965	28 1/4 Nov 41% Jan
Republic Steel Corp (Un).....	10	59 1/4	59 1/4 59 1/4	539	43% Feb 60 D.C.
Reserve Oil & Gas Co.....	1	18 1/2	18 1/4 18 1/2	252	17% Dec 32 1/2 Mar
Rexall Drug Inc Co cap (Un).....	2.50	---	10 10	125	9% Feb 10% Aug

STOCKS

	Par	Sale Price of Prices			Shares	Range since Jan. 1	
		Low	High			Low	High
Reynolds Tobacco class B (Un).....	10	54 3/8	54 1/2	54 1/2	270	49 3/4	Oct 56 3/8 Aug
Kneen Manufacturing Co.....	1	1 1/4	1 1/2	1 1/2	3,047	17 1/2	Dec 37 1/2 Mar
Richfield Oil Corp.....	1	a28 1/2	68 1/4	68 1/4	2.5	68 1/4	Oct 83 1/2 Apr
Rohr Aircraft Corp (Un).....	1	---	a28 1/2	a29 1/2	50	21 1/2	Dec 32 1/2 Feb
Royal Dutch Petroleum Co (Un).....	20 g	---	42 1/2	43 1/2	342	30 1/2	Nov 43 1/2 Dec
Ryan Aeronautical Co.....	1	---	34	34	100	33	Apr 34 Dec
S and W Fine Foods Inc.....	10	12 1/4	12 1/4	12 3/4	215	10 1/2	Nov 14 1/2 Mar
Saleway Stores Inc.....	10	a69 1/2	a69 1/2	a70 1/4	100	50 3/4	Feb 71 Dec
St Joseph Lead (Un).....	10	---	38 1/2	38 1/2	210	36 1/2	Dec 51 1/2 Mar
St Louis-San Francisco Rv (Un).....	1	25 1/4	25 1/4	25 1/4	184	25 1/4	Dec 32 1/2 Mar
San Diego Gas & Elec com.....	10	20 1/2	20 1/4	20 1/2	375	18 1/4	Jan 23 1/2 Aug
San Maurice Mining.....	p.10	3c	3c	4c	26,000	3c	Oct 10c Mar
Schenley Industries (Un).....	1.40	---	20 1/2	20 1/2	160	18 1/2	Sep 22 1/4 Mar
Scott Paper Co.....	1	59	59	59	346	57 1/2	Dec 59 1/2 Mar
Seaboard Finance Co (Un).....	1	---	17 1/2	17 1/2	110	16 1/2	Nov 19 1/2 Mar
Sears Roebuck & Co.....	3	---	28 1/2	28 1/2	9.0	26 1/2	Dec 30 1/2 Jan
Shasta Water Co (Un).....	2.50	---	4 1/4	4 1/4	300	4	Oct 7 Mar
Shell Oil Co.....	1 1/2	---	93 1/2	93 1/2	236	64	Jan 97 Aug
Signal Oil & Gas Co class A.....	2	48	48	48	100	31 1/2	Jan 49 Dec
Sinclair Oil Corp (Un).....	1	---	62 1/4	62 1/4	190	56 1/2	Jan 69 1/4 Apr
Socony Mobil Oil Co (Un).....	15	---	53 1/4	53 1/4	377	51	Nov 61 1/2 May
Southern Calif Edison Co com.....	25	46 1/2	46 1/4	46 1/4	1,84	45 1/2	Nov 53 1/2 July
4.32% pfd.....	25	22 1/2	22 1/2	22 1/2	235	22 1/2	Dec 26 1/2 Jan
4.24% cum pfd.....	25	21 1/4	21 1/4	21 1/4	100	21 1/4	Dec 25 Jun
Southern Cal Gas Co pfd ser A.....	25	28 1/2	28 1/4	29	1,358	28 1/4	Dec 33 1/4 Jan
Southern California Petroleum com.....	2	5 1/2	5	5 1/2	200	5	Nov 8 1/2 Mar
Southern Co (Un).....	5	---	20	20	445	19 1/2	Jan 23 Mar
southern Pacific Co.....	44 1/2	44 1/4	45 1/4	45 1/4	2,231	44 1/2	Nov 50 1/2 May
Southwestern Public Service.....	1	---	a26 1/2	a26 1/2	80	25 1/2	May 28 1/2 July
Sperry-Rand Corp.....	50c	23	22 1/2	23 1/2	1,831	21 1/4	Nov 25 Apr
Spiegel Inc common.....	2	12	11 1/2	12	240	11 1/2	Dec 15 1/4 Mar
Standard Brands Inc (Un).....	1	---	37 1/4	37 1/4	231	37 1/4	Dec 40 1/2 May
Standard Oil Co of California.....	6 1/4	48 1/2	46 1/4	48 1/2	3,321	43 1/2	Nov 58 1/2 July
Standard Oil Co (Ind).....	25	61 1/4	61 1/4	61 1/4	100	48 1/2	Jan 65 Aug
Standard Oil Co of N J (Un).....	7	59 1/2	59 1/2	59 1/2	1,055	50 1/4	Jan 62 1/2 Apr
Standard Oil (Ohio) (Un).....	10	---	a53 1/2	a53 1/2	88	48%	Jan 62 1/2 Apr
Stanley Warner Corp (Un).....	5	---	14 1/4	14 1/4	100	13 1/2	Nov 26 1/2 Feb
Stauter Chemical Co.....	10	70	69 1/2	70	513	52 1/2	Feb 80 Aug
Sterling Drug Inc (Un).....	5	---	a53	a53	50	50	Oct 62 1/2 Nov
New common w l.....	5	26 1/2	26 1/2	26 3/4	409	26 1/4	Oct 26 1/2 Dec
Stuebner Packard.....	10	7 1/4	7 1/4	7 3/4	575	5 1/4	Oct 10 1/2 Feb
Sunray Mid-Continent Oil (Un).....	1	a27	a27	a27 1/2	82	26 1/2	Dec 29 1/2 Jan
Superior Portland Cement (Un).....	5	57	57	57	220	43	D.C. 57 Dec
Super Mold Corp.....	5	---	23	23	156	19	Jan 30 July
Swift & Co (Un).....	25	a38	a38	a38 1/2	105	38	Dec 49 1/4 Apr
Sylvania Electric Products.....	7.50	a43 1/2	a43 1/2	a44 1/2	306	42 1/2	Feb 55 1/2 Aug
Texas Co (Un).....	25	a58 1/4	a57 1/2	a58 1/2	66	53 1/2	Nov 63 1/2 Aug
Texas Gulf Sulphur Co (Un).....	1	30 1/2	30 1/2	30 1/2	743	28 1/2	Dec 38 1/2 Mar
Textron Inc common.....	50c	21 1/2	21 1/2	21 1/2	355	20%	Oct 29 1/2 Apr
Tidewater Oil Co common.....	10	a36 1/2	a36 1/2	a37 1/4	191	33 1/2	Jan 47 1/2 Mar
Transamerica Corp.....	2	37	37	37 1/4	1,712	34 1/4	Sep 45 1/2 Apr
Trans World Airlines Inc.....	5	---	a19 1/2	a19 1/2	50	17 1/4	Dec 27 Mar
Tri-Continental Corp (Un).....	1	27	26 1/4	27	524	24 1/2	Jan 28 1/2 Aug
Twentieth Century-Fox Film (Un).....	1	23 1/2	23 1/4	23 1/2	395	21 1/4	Dec 29 1/2 May
Union Carbide & Carbon (Un).....	1	---	115 1/4	115 1/4	472	104 1/2	Jan 109 1/2 Jan
Union Electric Co (Un).....	10	---	a26 1/2	a26 1/2	75	26 1/4	Dec 29 1/2 Jan
Union Oil Co of Calif.....	25	51	58 1/2	59	431	52 1/2	Jan 55 Apr
Union Pacific Ry Co (Un).....	10	30 3/4	30 3/4	30 3/4	470	29 1/2	Oct 33 1/4 May
United Aircraft Corp com (Un).....	5	a90 1/4	a90 1/2	a91 1/4	165	63 1/2	May 94 1/2 D.C.
United Air Lines Inc.....	10	42 1/2	42 1/2	42 1/2	295	36 1/2	Feb 43 1/4 Mar
United Fruit Co.....	1	43 1/2	43 1/2	46 1/4	430	43 1/2	Dec 54 1/2 Mar
United Gas Corp (Un).....	10	32 1/4	31 1/4	32 1/4	610	29	May 34 1/2 Aug
United Park City Mines Co (Un).....	1	---	1 1/4	1 1/4	220	1 1/4	Dec 3 1/4 Mar
U S Freight.....	1	---	a23 1/4	a23 1/4	4	---	---
U S Plywood Corp.....	1	---	34 1/4	34 1/4	155	33	Nov 50 1/4 July
U S Rubber (Un).....	5	---	48 1/4	48 1/4	194	43 1/2	Nov 59 Mar
U S Steel Corp common.....	16 1/2	---	72 1/2	73	810	51 1/2	Jan 73 Dec
Universal Consolidated Oil Co.....	10	---	54	55	491	54	Dec 63 1/2 July
Vanadium Corp of Amer (Un).....	1	---	a50	a50 1/2	60	42	Mar 54 1/2 May
Vica Company (Un).....	1	1.00	1.00	1.00	1,150	1.00	Jun 3.00 Nov
Victor Equipment Co.....	25	---	17 1/2	17 1/2	120	14 1/4	Jan 18 Aug
Walluku Sugar Co (Un).....	20	---	a28 1/2	a28 1/2	50	23	Dec 23 Dec
Washington Water Power.....	1	---	a35 1/2	a35 1/2	23	23	Dec 3 1/4 Feb
Westates Petroleum com (Un).....	1	80c	80c	90c	3,265	80c	Oct 14 1/4 Jan
West Coast Life Insurance (Un).....	5	---	44	44 1/2	224	44	Dec 58 1/4 Mar
Western Dept Stores.....	25c	12	11 1/2	12	1,580	11 1/2	Dec 14 Mar
Western Pacific Railroad Co.....	1	---	60 1/4	60 1/4	146	60 1/4	Dec 84 1/2 May
Western Union Telegraph (Un).....	2.50	19	19	19 1/4	355	17 1/4	Nov 22 1/2 Mar
Westinghouse Air Brake (Un).....	10	---	a28 1/2	a29 1/2	80	28	Dec 36 1/2 July
Wheeling Steel Corp (Un).....	10	a67 1/2	a67 1/2	a67 1/2	12	46 1/2	Feb 63 1/2 Dec
Woolworth (F W) (Un).....	10	43 1/4	43 1/4	43 1/4	586	43 1/2	Dec 50 1/4 Mar
Youngtown Sheet & Tube (Un).....	1	122 1/2	122 1/2	122 3/4	250	84	Jan 134 Dec

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 28

Montreal Stock Exchange

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 28

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Par	Low	High	Low	High
Dominion Steel & Coal	207 1/2	203 1/2 207 1/2	2,685	17 1/2 Jan 24 1/2 Aug
Dominion Tar & Chemical common	23 1/2	11 1/2 23 1/2	3,302	11 Nov 18 1/2 July
Redeemable preferred	23 1/2	19 1/2 23 1/2	100	19 Dec 24 Jan
Dominion Textile common	8 1/4	8 1/4 8 1/4	995	7 1/2 May 9 Jan
Donohue Bros Ltd	31 1/2	28 1/2 31 1/2	1,075	25 Nov 42 1/2 Apr
Dow Brewery Ltd	20	18 1/2 20	214	30 Dec 36 Jun
Du Pont of Canada Sec com	50	82 1/2 80 82 1/2	1,162	17 1/2 Dec 29 1/2 Apr
Preferred	50	82 1/2 80 82 1/2	300	80 Dec 95 Feb
Famous Players Canadian Corp	16	15 1/4 16	225	14 1/2 Dec 22 Feb
Ford Motors	5	52 1/4 52 1/4	10	51 1/2 Nov 58 1/2 July
Foundation Co of Canada	20 1/2	19 1/2 20 1/2	85	17 Nov 28 Mar
Fraser Co's Ltd common	32	32 32 1/2	580	30 1/4 Nov 41 Aug
Gatineau Power common	27 1/2	27 1/2 27 1/2	395	26 1/4 Jun 32 Jan
5% preferred	100	101 101	49	100 Sep 112 Jan
5 1/2% preferred	100	104 1/2 104 1/2	15	104 1/2 Nov 115 Jan
General Dynamics	56 1/4	56 1/4 56 1/4	43 1/2	45 1/4 Oct 57 Dec
General Motors	42	42 42	10	41 1/4 Nov 48 Mar
Great Lakes Paper Co Ltd	39 1/2	37 1/4 40	280	33 Nov 56 Apr
Gypsum Lime & Alabaster	27	26 1/4 27	235	22 1/2 Nov 38 Jun
Home Oil class A	11 1/2	11 1/2 11 1/2	1,010	10 1/2 Feb 16 1/2 Aug
Class B	10 1/4	10 1/4 10 1/4	262	10 Feb 15 1/2 Mar
Howard Smith Paper common	33	33 33	1,030	34 Dec 48 1/2 May
\$2.00 preferred	50	42 42	20	40 Dec 50 Jan
Hudson Bay Mining	83	83 83	1,160	64 Jan 97 July
Imperial Bank	10	56 56	475	52 Dec 62 Aug
Imperial Oil Ltd	55 1/4	53 1/2 55 1/4	3,150	36 1/4 Jan 62 1/2 Aug
Imperial Tobacco of Canada com	11 1/2	11 1/2 11 1/2	1,300	10 1/4 Jun 12 1/2 Mar
6% preferred	51	6 1/4 6 1/4	400	5 1/4 Oct 6 1/2 Jan
Indust Accept Corp common	24 1/4	23 1/4 24 1/4	765	22 1/2 Nov 29 1/2 Sep
\$4.50 preferred	100	91 91	10	90 Dec 101 1/2 Feb
Inland Cement pfd	10	16 1/4 16 1/4	242	15 Mar 19 1/2 Apr
International Bronze 6% pfd	25	23 23	5	22 1/2 Jan 24 1/2 Apr
Int Nickel of Canada common	100 1/4	100 101 1/4	7,307	78 1/4 Jan 110 1/2 Aug
Preferred	100	115 60 115 60	10	115 10 Nov 131 1/2 Mar
International Paper common	7 1/2	100 100 102 1/4	199	94 Nov 142 1/2 May
International Petroleum Co Ltd	48	45 48	2,701	28 Jan 48 Dec
International Power	290	290 300	41	190 Feb 300 Dec
International Utilities Corp common	5	45 1/4 45 1/4	220	38 1/2 Jan 55 July
Preferred	25	46 46	50	39 Jan 50 Sep
Interprovincial Pipe Lines	5	49 46 1/4 49	3,191	27 1/2 Jan 50 Aug
Jamaica Public Service Ltd com	24	24 24	150	24 Dec 29 July
Labatt Ltd (John)	19 1/2	19 1/2 19 1/2	100	19 Dec 24 Jan
MacMillan & Bloedel class B	50 1/2	30 1/2 31	185	28 1/2 Nov 48 Mar
Mailman Corp Ltd priority	25	25 25	125	25 Jan 29 Aug
May-Harris-Ferguson common	6 1/2	6 1/2 6 1/2	3,348	6 Nov 9 1/2 Sep
McColl Frontenac Oil	59	58 59	806	41 1/4 Jan 67 1/2 Aug
Mersey Paper 5 1/2% pfd	50	47 47	50	47 Dec 50 Nov
Montreal Locomotive	16	16 16	355	14 1/4 Nov 18 Jan
Morgan & Co common	20	20 20	13	15 Dec 26 Dec
National Drug & Chemical com	5	25 1/4 26	133	10 1/4 Nov 12 1/4 Apr
Noranda Mines Ltd	56 1/4	54 1/2 56 1/4	1,870	49 1/4 Nov 66 1/2 Aug
Ogilvie Flour Mills common	33	33 33	126	31 Dec 51 1/2 Jan
7% preferred	100	150 150	16	150 Jun 158 Feb
Ontario Steel Products common	23	23 23	425	23 May 28 1/2 Aug
Page-Hersey Tubes	100	98 100	95	77 Feb 105 Aug
Placer Development	1	13 13 13	50	11 1/4 Nov 15 July
Well River Common	44	44 44 1/4	472	41 Nov 62 1/4 Apr
Price Bros & Co Ltd common	59	58 1/2 59	810	50 Jan 78 1/2 Aug
Provincial Transport common	12 1/4	12 1/4 12 1/4	150	11 1/2 Feb 14 1/2 Feb
Quebec Power	28	28 28	35	25 Oct 30 1/4 Mar
Roe (A V) (Canada)	17 1/4	17 1/4 17 1/4	375	16 Nov 17 1/2 Oct
Royal Bank of Canada	67	67 67 1/2	1,017	56 1/4 May 68 Aug
Royalite Oil Co Ltd common	16 1/2	16 1/2 16 1/2	140	12 1/2 Feb 18 1/2 Aug
St Lawrence Corp new common	17 1/4	17 1/2 17 1/4	4,610	16 1/2 Dec 18 1/2 Dec
5% preferred	97 1/2	97 1/2 97 1/2	75	95 1/2 Nov 102 3/4 July
Shawmut Water & Power common	85	84 85	1,089	68 1/4 Jan 95 1/4 Aug
Series A 4% preferred	50	44 44 1/2	120	43 1/2 Dec 51 1/4 Jan
Class B 4 1/2%	50	48 48	100	47 1/2 Nov 54 1/4 Mar
Sinks' Breweries common	21 1/2	21 1/2 21 1/2	110	20 1/2 Dec 29 Mar
Simon (H) & Sons common	11	11 11	100	11 Aug 12 Apr
Simpsons Ltd	19 1/2	19 1/2 19 1/2	10	17 Feb 24 1/2 July
Steel Co of Canada	71 1/2	70 3/4 71 1/2	2,825	57 1/4 Jan 80 Mar
Steinberg's 5 1/4% pfd	100	100 100	10	98 Oct 104 1/2 July
Toronto-Dominion Bank	46	45 1/2 46	275	40 1/2 Jun 55 May
Triad Offs	7 1/2	7 1/2 7 1/2	3,400	5 1/2 Jan 12 Aug
United Steel Corp	13 1/2	13 1/2 13 1/2	330	14 Jan 18 1/2 Sep
Walker Gooderham & Worts	65	68 1/2 69	395	61 1/2 Nov 75 Mar
Webb & Knapp	10	2 7/2 3 1/2	1,05	2 1/2 Dec 3 1/2 Dec
Weston (George) class A	18 1/4	18 1/4 18 1/4	306	18 Sep 35 Jan
Class B	18 1/4	18 1/4 18 1/4	306	18 Dec 35 1/2 Jan
Zellers Limited common	23	23 23	200	22 Dec 26 1/2 Aug
4 1/2% preferred	50	45 45	10	48 Jun 52 Feb

Canadian Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Abitibi Lumber & Timber	1.15	1.05 1.15	4,000	70c Apr 1.75 July
Anglo-Can Pulp & Paper Mills Ltd	37 1/2	37 37 1/2	900	31 Nov 51 1/2 Mar
Anglo-Nfld Development Co Ltd	10	9 1/4 10	770	9 Nov 13 1/4 Apr
Brown Company	16 1/4	16 1/4 16 1/4	270	15 Nov 24 1/2 Apr
Canada & Dominion Sugar	22	22 1/2 22 1/2	200	20 1/2 Nov 24 1/2 Mar
Canada Packers Ltd class B	36 1/4	36 1/4 36 1/4	50	34 Jun 39 1/4 Aug
Canadian Gen Investments Ltd	28 1/4	28 1/4 28 1/4	25	28 1/4 Dec 31 May
Canadian Marconi Co	38 1/4	37 1/4 38 1/4	25	35 Sep 6 1/2 Jan
Consolidated Paper Corp Ltd	38 1/4	38 1/4 38 1/4	2,951	32 1/2 Jan 47 July
Consumers Gas	28	28 28	75	21 Jun 27 1/2 Nov

SAVARD & HART

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QUEBEC-TROIS-RIVIERES-SHERBROOKE-CHICOUTIMI-ST. JOHN'S, P. Q.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High	Low	High	
Dominion Engineering Works Ltd.....	a21	a20 1/2	a21	135	20 1/2 Dec 26 1/2 Apr	
Dominion Oilcloth & Linoleum Co Ltd.*	---	29	29 1/4	225	29 Dec 36 1/2 Apr	
Fed Grain Co class A.....	27	27	27 1/4	100	27 Dec 31 1/2 Sep	
Forest Manufacturing Ltd.....	1.00	1.00	1.00	400	90c Sep 1.90 Jan	
Ford Motor Co of Can class A.....	105 1/2	104 1/2	105 1/2	850	101 Nov 138 Jan	
Hydro-Electric Securities Corp.....	---	9 1/2	9 1/2	200	8 1/2 Nov 11 Apr	
Lochaber.....	---	1.75	1.75	100	1.75 Dec 1.75 Dec	
Looney Co Ltd (Walter M).....	a20 1/2	a20 1/2	a22	1,405	20 1/4 Dec 22 1/4 Jun	
Minnesota & Ontario Paper Co.....	5	31 1/2	31 1/2	75	29 1/4 Nov 42 Apr	
Moore Corp Ltd common.....	48 1/2	48 1/2	48 1/4	350	40 Jan 56 Aug	
Mount Royal Dairies Ltd.....	---	7 1/4	7 1/4	100	7 1/4 Dec 10 1/2 Jan	
Mount Royal Rice Mills Ltd.....	14	14	14	20	11 Jan 15 Aug	
Newfoundland Light & Pow Co Ltd.....	10	a41	a41	12	37 1/2 Jan 50 Apr	
Pembina Pipe Lines Ltd common.....	5	49 1/2	48 1/2	950	26 1/4 Jan 50 1/2 Nov	
Power Corp of Can 6% cum 1st pfd.....	50	43	43	25	42 Oct 52 1/2 Feb	
Premier Steel Mills Ltd.....	---	5 1/2	5 1/2	300	5 Nov 10 Sep	
Quebec Telephone Corp common.....	5	19 1/2	19 1/2	235	18 1/2 May 21 1/2 Feb	
Russell Industries Ltd.....	---	11	10 1/4	1,000	10 1/4 Dec 14 May	
Southern Canada Power 6% pfd.....	100	---	134	30	122 1/2 Oct 145 Jan	
Standard Paving & Materials Ltd.....	36 1/2	36 1/2	36 1/2	25	35 1/2 Jan 41 1/4 July	
Tooke Bros common.....	---	65c	65c	65c	65c Nov 75c Jan	
Red pfd.....	6	1.75	1.75	200	1.25 Mar 1.75 Dec	
Traders Finance Corp class A.....	---	---	40	180	39 1/4 Dec 48 Sep	
Trans Mountain Oil Pipe Line Co.....	---	113 3/4	103	4,026	44 1/2 Apr 114 Dec	
Union Gas of Canada Ltd.....	---	63	62 1/2	63	200	46 1/4 Apr 66 Aug
Vanadium Alloys Steel Canada Ltd.....	---	---	3.00	3.00	100	3.00 Dec 5.50 Jan
Wainwright Producers & Refiners Ltd.....	1	---	3.35	3.35	500	2 1/2 Feb 6 1/2 Apr
Waterman Pen Co Ltd (L E).....	---	---	9 1/4	9 1/4	100	8 Sep 17 1/2 Jan
Westeel Products Ltd.....	---	---	a17 3/4	a17 3/4	25	18 1/2 Nov 21 Jan
Mining and Oil Stocks—						
Ameranium Mines Ltd.....	1	---	10c	10c	3,000	6c Nov 22c Apr
Anacost Lead Mines Ltd.....	20c	---	1.65	1.65	200	1.40 Nov 3.70 Apr
Anthracite Mining Corp.....	---	25c	21c	28c	31,700	20c Nov 71c Mar
Arcadia Nickel Corp Ltd.....	1	1.85	1.85	1.85	700	1.51 May 3.30 Aug
Arno Mines Ltd.....	---	8 1/2c	8c	8 1/2c	3,300	4 1/2c Jan 21c Apr
Atlas Sulphur & Iron Co Ltd.....	1	4c	4c	10c	7,500	4c Dec 24c Jan
Atlin-Ruffer Mines (B C) Ltd.....	1	---	17c	17c	1,000	17c Dec 17c Dec
Aut Metal Mines Ltd.....	---	13c	13c	13c	3,100	10 1/2c Sep 21 1/2c Jun
Bailey Selburn Oil & Gas Ltd A.....	1	a16 1/2	a16 1/2	a16 1/2	150	9 Jan 20 Aug
Baker Talc Ltd.....	1	83c	70c	84c	6,700	50c Nov 1.45 Sep
Band-Ore Gold Mines Ltd.....	1	10 1/2c	9c	14c	40,000	6 1/2c Feb 20 1/2c Oct
Bandoway Mines Ltd.....	1	25c	25c	30c	2,500	20c Nov 1.05 Jun
Barvalley Mines Ltd.....	1	33c	28c	33c	117,100	9c Jan 41c Nov
Bateman Bay Mining.....	1	1.20	1.01	1.22	237,500	50c Nov 1.25 Aug
Beatrice Red Lake Gold Mines Ltd.....	1	---	8c	8c	500	8c Nov 18c Jan
Bellechasse Mining Corp Ltd.....	1	40c	40c	40c	5,500	35c Nov 1.00 Aug
Bellechasse Mines Ltd.....	1	23c	21c	24c	14,200	17c Nov 48c Apr
Bonnyville Oil & Refining Corp.....	1	28c	25 1/2c	29 1/2c	20,535	25c Nov 68c Apr
Boreal Rare Metals Ltd Voting Trust.....	---	9 1/2c	9c	10c	13,000	9c Dec 1.65 Jan
Boucan Mines Ltd.....	1	1.50	1.42	1.63	6,200	65c Nov 3.80 Apr
Burnt Hill Tungsten Mines Ltd.....	1	1.00	1.00	1.05	3,000	1.00 Dec 2.75 Feb
Cabanga Developments Ltd.....	---	1.25	1.25	1.35	1,000	1.00 Dec 1.95 Aug
Calalta Petroleum Ltd.....	25c	---	1.40	1.49	2,700	55c Jan 1.60 Jun
Calumet Uranium Mines Ltd.....	1	7 1/2c	7c	8c	20,500	7c Nov 25c Jan
Campbell Chibougamau Mines Ltd.....	1	13	13	13 1/2	1,300	12 1/2 Nov 28 1/2 Mar
Canadian Admirals Oils Ltd.....	---	50c	46c	50c	12,500	42c Feb 75c July
Canadian Collieries (Dunsmuir) Ltd.....	3	6 1/4	6 1/4	6 1/4	200	6 1/4 Dec 14 1/4 Jan
Canadian Devonian Petroleum Ltd.....	---	6.80	6.80	6.80	100	2.90 Jan 9.30 July
Canadian Homestead Oils Ltd.....	10c	1.95	1.95	1.95	2,000	1.92 Nov 2.65 Aug
Canadian Lithium Mines Ltd.....	1	33c	30c	34c	12,700	25c Nov 1.85 Jan
Canuba Mines Ltd.....	1	48c	41c	49c	23,900	40c Nov 1.45 Feb
Capital Lithium Mines Ltd.....	1	43c	42c	45c	7,400	40c Nov 1.25 Apr
Carnegie Mines Ltd.....	---	16c	15c	17c	24,305	13c Dec 14 1/2c Jan
Cartier-McGill Yellowknife Mines Ltd.....	1	a5 1/2c	a5 1/2c	a5 1/2c	2,900	5c Jan 14 1/2c Feb
Celta Development & Mining Co Ltd.....	---	---	7c	7c	500	5c Dec 13c Jan
Central Lead Oils Ltd.....	---	6.70	6.20	6.75	2,700	2.45 Feb 6.75 Dec
Central Manitoba Mines Ltd.....	1	---	7 1/2c	7 1/2c	2,000	7 1/2c Nov 18c May
Chib-Kayrand Copper Mines Ltd.....	1	---	49c	52c	2,100	41c Dec 1.20 Jan
Chibougamau Explorers Ltd.....	1	54c	54c	54c	500	54c Dec 1.85 Mar
Chibougamau Jaculet Ltd.....	75c	4.10	4.00	4.15	5,500	2.50 Nov 6.10 Aug
Chibougamau Mining & Smelting.....	---	2.75	2.75	2.75	2,800	2.11 Dec 8.50 Mar
Chipman Lake Mines Ltd.....	1	38c	28c	38c	86,200	10c Nov 38c Sep
Cleveland Copper Corp.....	1	22c	22c	24c	4,700	17c Nov 1.05 Mar
Consolidated Bi-Ore Mines Ltd.....	1	17c	12c	17c	24,600	10c Nov 58c Aug
Consolidated Denison Mines Ltd.....	1	14 1/4	14 1/4	14 1/4	6,650	8.85 Oct 14 1/4c Dec
Consolidated Yellowknife Mines.....	1	22c	20c	22c	9,200	14c Dec 1.10 Apr
Cons Sudbury Basin Mines Ltd.....	---	2.72	2.71	2.75	3,700	2.60 Dec 5.85 Jan
Continental Mining Exploration.....	1	4.60	4.30	4.60	3,100	4.30 Dec 4.75 Dec
Copper Rand Chibougamau.....	1	---	4.95	4.95	100	4.00 Nov 7.25 Oct
Cortez Explorations Ltd.....	1	---	9c	10c	8,000	5c Feb 20c Sep
Coulee Lead & Zinc Mines Ltd.....	1	1.05	1.05	1.05	3,000	75c Nov 2.13 Apr
Del Rio Producers Ltd.....	---	4.80	4.75	4.80	3,800	1.60 Jan 4.95 Nov
Duvex Oils & Minerals Ltd.....	---	56c	56c	56c	1,000	29c Feb 56c Dec
Eastern Asbestos Co Ltd.....	1	59c	56c	65c	6,650	55c Nov 1.50 Jan
El Sol Gold Mines Ltd.....	1	25 1/2c	25 1/2c	25 1/2c	1,000	10 1/2c Jan 35c Sep
Empire Oil & Minerals Inc.....	1	16c	16c	17c	7,000	14c Nov 55c Apr
Fab Metal Mines Ltd.....	1	18c	15 1/2c	18c	15,000	14c Nov 50c Mar
Falconbridge Nickel Mines Ltd.....	---	---	39	39	340	29 1/2 Feb 44 Aug
Fano Mining & Exploration Inc.....	1	23c	23c	23c	500	10c Nov 49c Jan
Faraday Uranium Mines Ltd.....	---	---	1.89	1.89	500	1.35 Nov 2.34 Jan
Fontaine Mines (1945) Ltd.....	1	10c	8c	10c	4,000	6 1/2c Nov 28c Feb
Forbisher Ltd.....	---	2.90	2.85	3.00	800	2.50 Nov 4.75 Apr
Fundy Bay Copper Mines.....	1	18c	16c	18c	16,600	15c Sep 42c Mar
Gaspé Oil Ventures Ltd.....	1	12c	11c	12c	14,500	5c Oct 72c July
Golden Age Mines Ltd.....	---	45c	40c	45c	5,500	25c Nov 50c Dec
Grandfines Mines Ltd.....	---	25c	23c	30c	6,000	17c Nov 65c Apr
Gui-Por Uran Mines & Metals Ltd.....	1	8c	7c	8 1/2c	15,900	7c Dec 21c Jan
Haitian Copper Corp Ltd.....	1	18c	14 1/2c	18c	60,800	12c Nov 39c July
Harrison Minerals Ltd.....	1	47c	46c	47c	12,500	46c Dec 1.24 Jan
Hollinger Cons Gold Mines Ltd.....	5	25 1/2	25 1/2	26	1,902	22 1/2 Feb 30 Mar
Hudson-Rand Gold Mines Ltd.....	1	35c	33c	35c	6,699	9c Jan 55c Nov
Indian Lake Mines Ltd.....	1	20c	20c	21c	7,500	16c Nov 85c Feb
Iso Uranium Mines.....	1	22c	22c	25c	20,000	10c Nov 35c Jan
Israel Continental Oil Co Ltd.....	1	40c	40c	40c	1,000	22c Dec 2.00 Jan
Jardun Mines Ltd voting trust.....	1	11c	10c	12c	4,000	10c Dec 36c Jan
Kontiki Lead Zinc Mines Ltd.....	1	20c	12c	20c	52,500	10c Nov 43c Apr
Liberal Petroleum Ltd.....	---	---	2.45	2.45	500	2.45 Dec 3.40 Aug
Lingside Copper Mining Co Ltd.....	1	10 1/2c	10c	11c	13,000	10c Oct 24c Apr
Lithium Corp of Canada Ltd.....	---	55c	55c	60c	4,300	50c Dec 2.50 Jan
Louvicourt Goldfield Corp.....	1	---	15c	15c	5,500	11c Nov 40c Feb
Macassa Mines Ltd.....	1	1.54	1.54	1.54	300	1.54 Dec 1.54 Dec
Mercedes Exploration Co Ltd.....	1	38c	36c	39c	3,929	25 1/2c Jun 56c Aug
Merrill Island Mining Ltd.....	5	1.59	1.99	2.03	7,900	1.45 Nov 4.65 Jan
Merrill Petroleum Ltd.....	---	---	14 1/2	14 1/2	275	12 Jan 22 Mar
Mining Corp of Canada Ltd.....	---	---	19	19	100	18 1/2 Nov 29 Apr
Mozador Mines Ltd.....	1	45c	45c	45c	2,000	34c Dec 1.40 Jan
Molybdenite Corp of Canada Ltd.....	1	---	1.00	1.13	800	95c Nov 1.74 Mar
Monpre Uranium Exploration.....	1	72c	67c	72c	5,225	53c Nov 79c Oct
Montgary Explorations Ltd.....	1	1.92	1.90	1.99	18,100	1.62 Nov 5.25 Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 28

Canadian Stock Exchange (Cont.)		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
STOCKS		Par	Low	High		Low	High	
New Formage Mines Ltd.	1	37c	33c	37c	18,500	8c Feb	65c Sep	
New Jack Lake Uranium Mines Ltd.	1	43c	40c	45c	13,700	14c Mar	70c Aug	
New Pacific Coal & Oils Ltd.	1	1.35	1.35	1.40	1,600	1.10 Nov	2.05 July	
New Santiago Mines Ltd.	50c	10c	9c	10c	11,500	8c Nov	16c Jan	
New Spring Coulee Oil & Minerals Ltd.	1		10 1/2c	11c	2,000	9c Jan	26c Oct	
New Vinary Mines Ltd.	1	10c	8 1/2c	11c	8,800	5c Nov	1.00 Jan	
New West Amulet Mines Ltd.	1	24c	21c	25c	11,000	15c Nov	26 1/2c Dec	
Nickel Rim Mines Ltd.	1	3.90	3.80	3.90	2,000	1.99 Jan	5.00 Jun	
North American Rare Metals	1	1.35	1.30	1.40	1,200	90c Oct	1.50 Oct	
Obalski (1945) Ltd.	1	27c	23c	30c	47,500	18c Nov	75c Feb	
Okalta Oils Ltd.	90c	2.25	2.20	2.30	3,850	1.77 Jan	3.25 Aug	
Opemiska Explorers Ltd.	1	42c	40c	45c	31,700	24c Nov	1.20 Mar	
Opemiska Copper Mines (Quebec) Ltd.	1	12 1/2c	12 1/4c	12 1/2c	2,500	8.50 Feb	19 1/2c Apr	
Orchan Uranium Mines Ltd.	1		10 1/2c	10 1/2c	350	9c Nov	27c Feb	
Pacific Petroleum Ltd.	1	16 1/4c	15 1/2c	16 1/4c	700	12 1/2c Jan	20 1/4c July	
Pennbec Mining Corp.	1		30c	33c	3,200	25c Nov	58c Sep	
Pernio Gas 4 1/2% preferred	2		2.06	2.12	1,300	1.95 Nov	2.40 Sep	
Phillips Oil Co. Ltd.	1	1.35	1.25	1.35	1,100	75c Mar	1.95 Jun	
Pitt Gold Mining Co.	1	12c	11c	12c	17,500	10c Nov	36c Mar	
Porcupine Prime Mines Ltd.	1	9c	9c	10c	4,000	8 1/2c Dec	1.43 Aug	
Portage Island (Chib) Mines Ltd.	1	51c	44c	53c	107,150	25c Nov	1.43 Aug	
Quebec Chibougamau Gold Fields Ltd.	1	1.44	1.37	1.50	10,300	95c Nov	4.75 Mar	
Quebec Copper Corp. Ltd.	1	1.07	1.04	1.07	1,600	75c Nov	3.45 Apr	
Quebec Labrador Development Co. Ltd.	1		12c	12c	1,000	10c Nov	32c Apr	
Quebec Lithium Corp.	1	9.20	9.20	9.20	700	8c Nov	14 1/4c Apr	
Quebec Metallurgical Industries Ltd.	1	1.94	1.94	2.02	1,300	1.75 Nov	4.50 Feb	
Quebec Oil Development Ltd.	1	7c	6c	7c	15,800	6c Jun	48c Oct	
Quebec Smelting Refining Ltd.	1	72c	66c	79c	53,700	44c Feb	1.35 Sep	
Quebec Mining Corp. Ltd.	1	18 1/4c	18 1/4c	18 1/4c	150	18c Dec	30c Mar	
Red Crest Gold Mines	1	15c	12c	15c	26,500	10c Nov	39c Apr	
Rexspar Uranium & Metals Mining Co. Ltd.	1		40c	40c	1,000	40c Aug	40c Aug	
Sherritt-Gordon Mines Ltd.	1	7.95	7.90	7.95	200	6.05 Nov	10 1/4c Apr	
Soma-Duvernay Gold Mines Ltd.	1	7c	6c	7c	5,500	6c Dec	61c Apr	
South Dufur Mines Ltd.	1	8c	8c	8 1/2c	3,000	5 1/2c Dec	61c Apr	
Stadacona Mines (1944) Ltd.	1	25c	25c	29c	2,500	24c Nov	52c Feb	
Standard Gold Mines Ltd.	1	17c	15c	17c	11,500	10c Nov	45c Feb	
Steep Rock Iron Mines Ltd.	1	19 1/2c	19 1/4c	19 1/2c	2,875	15c Jan	24 1/4c Aug	
Sullivan Cons Mines	1	3.60	3.60	3.65	900	3.35 Nov	6.60 May	
Tache Lake Mines Ltd.	1	44c	40c	44c	36,600	21c Jan	72c Aug	
Tarbell Mines Ltd.	1	10c	7c	10c	4,000	17c Dec	45c Mar	
Tazin Mines Ltd.	1	53c	45 1/2c	53c	46,700	12 1/2c Jan	85c Feb	
Tilt Exploration Ltd.	1	25c	23c	25c	5,500	17c Oct	48c Mar	
Trebor Mines Ltd.	1	25c	24c	25c	5,100	22c Dec	68c Sep	
Trebor Exploration Ltd.	1		5.70	5.70	1,000	4.50 Nov	8.10 Mar	
United Asbestos Corp. Ltd.	1		1.70	1.70	1,000	1.48 Nov	2.88 Apr	
United Oils Ltd.	1	15c	15c	17c	12,000	15c Nov	43c Mar	
Valor Lithium Mines Ltd.	1	2.25	2.15	2.30	15,500	1.61 Nov	3.10 Mar	
Virginia Mining Corp.	1		40c	40c	1,500	33c Nov	80c Apr	
Wendell Mineral Products Ltd.	1	5 1/2c	5c	6 1/2c	13,000	5c Dec	14 1/2c Apr	
Westburne Oil Co. Ltd.	1	1.01	99c	1.04	15,500	59c Jan	1.06 Nov	
Westville Mines Ltd.	1	18c	15c	21c	12,700	11c Nov	45c Apr	

Toronto Stock Exchange

STOCKS	Canadian Funds									
	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
			Low	High		Low	High			
Abbecon Mines Ltd.	1	56c	51c	57c	94,934	32c Jun	86c Oct			
Abbecon Power & Paper common	25	34 1/4	34	34 1/4	1,535	29 Nov	43 1/4 Aug			
Abbecon Preferred	25	24	24	24	22 1/2	22 1/2 Oct	26 1/2 Oct			
Acadia-Uranium Mines	1	11c	11c	11 1/2c	4,087	10c Nov	30c Jan			
Acme Gas & Oil	1	19c	18 1/2c	19c	2,500	11c Nov	33c Apr			
Advocate Mines Ltd.	1	5.50	4.50	5.75	17,350	3.80 Nov	5.75 Dec			
Alax Petroleum	50c	67c	65c	67c	2,200	62c Mar	1.07 Sep			
Akathco Yellowknife Gold	1	40c	40c	40c	700	35c Nov	65c Jan			
Alba Explorations Ltd.	1	11c	11c	13c	35,900	8 1/2c Nov	90c Feb			
Alberta Distillers common	1	1.90	1.70	2.00	11,715	1.40 Apr	2.10 Jan			
Alberta Distillers preferred	1	1.00	1.00	1.00	1,300	1.20 Oct	1.75 May			
Algonquin Uranium	1	19 1/4c	18 1/2c	19 1/4c	5,670	13 1/2c May	19 1/2 Jan			
Algonquin Warrants	1	9.00	9.00	9.40	1,910	6.50 May	9.40 Dec			
Algonquin Steel	1	113	110	113	780	93 Feb	125 July			
Aluminum Ltd. common	1	115 1/4c	115 1/4c	116 1/2c	283	100 Feb	147 1/2c July			
Aluminum Co. 4 1/2% preferred	50	47 1/2c	45 1/2c	47 1/2c	80	45 1/2c Nov	53 1/4c Feb			
American Leduc Petroleum Ltd.	1	45c	43c	49c	192,200	41c Dec	1.50 Apr			
American Nepheline	50c	1.75	1.72	1.80	3,900	1.51 Nov	2.70 Apr			
Amurex Oil Develop.	5	4.85	4.85	4.85	100	4.85 Dec	7.40 May			
Anadarko Lead Mines	200	1.64	1.54	1.65	13,450	1.40 Nov	3.70 Apr			
Anchord Petroleum	1	12c	12c	12c	3,590	8 1/2c Jan	2.50 Jan			
Anglo American Explor.	4.75	14 1/2c	13 1/2c	14 1/2c	3,670	12 1/2c Oct	16 1/2c Apr			
Anglo Canadian Pulp & Paper pfd.	50	51	51	51	535	50 Dec	53 1/2c Jan			
Anglo Huronian	50	12 1/2c	12 1/2c	12 1/2c	50	11 Oct	13 1/2c Aug			
Anglo Rouny Mines	1	48c	48c	50c	11,500	42c Nov	1.98 Jan			
Apex Consolidated Resources	1	8c	8 1/2c	8c	7,750	5c Nov	25 1/2c Apr			
Arcadia Nickel	1	2.04	1.84	2.01	20,700	1.35 Nov	3.25 Aug			
Arcan Corporation	1	30c	30c	35c	900	30c Dec	80c Jan			
Area Mines	1	39c	38c	39c	2,003	28c Nov	65c Feb			
Argus Corp. common	1	16 1/2c	16 1/2c	17 1/2c	1,835	16 Dec	25 1/2c Apr			
Argus Corp. preferred	50	44	44	45 1/4c	200	41 Sep	47 1/4c July			
Argus Corp. preferred	50	42 1/2c	42 1/2c	43 1/2c	70	42 1/2c Dec	57 1/4c July			
Arjion Gold Mines	1	14c	14c	15c	2,700	10c Nov	70c Feb			
Ascor Metals Corp.	1	10c	10c	10 1/2c	15,900	8c Nov	52c Feb			
Ash Temple common	1	4.10	4.10	4.10	300	2.98 Nov	6.25 July			
Associated Artists Productions	1	32 1/4c	30	33 1/2c	3,475	19 1/2c Jan	44 Apr			
Debentures	1	94	89	95	5,590	81c Nov	101 Aug			
Warrants	1	6	6	6	28	4.50 Sep	7.00 Aug			
Atlantic Acceptance common	1	5	5	5	100	5 Dec	7 Jun			
Atlas Steel	29 1/2c	29	29	29 1/2c	2,220	17 1/2c Feb	34 1/4c Aug			
Atlas Yellowknife Mines	1	9 1/2c	9 1/2c	10c	2,000	8c Nov	25c Feb			
Atlas-Ruffner Mines	1	20	17c	22c	91,500	9c Nov	22c Dec			
Aubelle Mines	1	11c	10c	12c	16,000	8c Jan	24c Apr			
Aumacho River Mines	1	39c	33c	45c	51,200	25c Nov	74c Mar			
Aumache Gold Mines	1	13 1/2c	12c	14c	14,100	9c Nov	46c Apr			
Avilabona Mines Ltd.	1	9 1/2c	9c	9 1/2c	7,000	7 1/2c Nov	16 1/2c May			
Balfey Selburn Oil & Gas class A	1	16 1/2c	16 1/4c	16 1/2c	1,710	8.80 Jan	20 Aug			
Balfey Selburn Oil & Gas class B	1	33	33	35	150	25 Jan	40 Aug			
Baniff Oils	50c	3.00	3.00	3.15	1,700	1.60 Feb	4.20 Aug			
Bank of Montreal	10	50 1/2c	50 1/2c	51	558	47 1/4c Jan	61 1/4c Aug			
Bank of Nova Scotia	10	57	56 1/4c	57 1/4c	382	53 1/2c Jun	68 1/2c Apr			
Bankeno Mines	1	22c	22c	23c	3,400	20c Nov	40c Jan			
Barnat Mines	1	43c	43c	44 1/2c	11,551	38c Nov	1.09 Feb			
Barny Mines	1	58c	54c	58c	13,120	49c Nov	1.65 Jan			
Barymin Exploration Ltd.	1	70c	70c	73c	4,300	50c Nov	80c Dec			
Base Metals Mining	1	61c	61c	65c	27,210	51c Nov	1.25 Apr			
Baskin Uranium Mines	1	28c	26c	31c	82,625	12c Nov	61c Feb			
Bata Petroleum Ltd.	1	10c	9 1/2c	11c	7,600	8 1/2c Nov	19c Mar			
Beattie-Duquesne	1	1.33	1.33	1.39	27,693	1.24 Nov	3.25 Apr			
Beauregard	1	1.60	1.57	1.70	8,400	1.45 Nov	3.40 Jan			
Beaver Lodge Uranium	1	34c	34c	34c	800	22c Nov	71c Jan			

For footnotes see page 43.

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
		Par	Low	High	Low	High	Low	High	
Beaver Lumber Co. common	1	17	17	100	16 1/2c	Dec	20 1/4c	Jan	
Beierred	20	23	23	50	27 1/2c	Dec	33c	May	
Belcher Mining Corp.	1	1.99	1.90	2.08	60,750	1.10	Feb	4.25 July	
Bell Telephone	25	45 1/2c	45 1/2c	46	2,023	43 1/2c	Nov	51 1/4c Mar	
Bethlehem Copper Corp.	50c	2.19	2.05	2.19	6,253	1.61	Nov	3.25 Aug	
Bevecon Mines	1	20c	20 1/2c	2.57c	15c	Dec	60c	Feb	
Bisui Yukon Mines	1	7c	7c	5,000	5 1/2c	Nov	17c	Apr	
Bicroft Uranium Mines	1	2.53	2.53	2.68	26,435	2.25	Nov	2.90 Feb	
Warrants	1	1.40	1.40	1.50	4,850	96c	Sep	1.90 Jan	
Bladco Mines Ltd.	1	36c	36c	2,500	30c	Nov	1.45	Apr	
Black Bay Uranium	1	85c	85c	89c	3,700	50c	July	1.65 Jan	
Bonville Gold Mines	1	9c	8c	9c	16,500	7c	Nov	17c Feb	
Bordulac Mines	1	8c	8c	9c	15,000	8c	Nov	28c May	
Bouscadillac Gold	1	12c	12c	13c	1,500	9c	Nov	43c Feb	
Bouzan Mines Ltd.	1	1.54	1.49	1.64	129,200	65c	Nov	3.85 Apr	
Boynar Gold Mines	1	7c	7c	8c	4,000	6c	Nov	18c Mar	
Brallone Mines	1	4.25	4.00	4.25	935	3.90	Nov	6.00 Jan	
Brazilian Traction common	1	7 1/4c	7 1/4c	8.15c	6 1/2c	Apr	18c	Feb	
Brilliant Mines Ltd.	1	46c	44c	49c	24,900	44c	Nov	2.10 Apr	
Britalta Petroleum	1	2.55	2.32	2.55	2,973	2.20	Nov	4.30 Apr	
British American Oil	1	46 1/2c	46 1/2c	47	2,440	35	Jan	50 1/2c Aug	
British Columbia Elec.	50	48	47 1/2c	48	265	45 1/2c	Oct	55 1/2c Jan	
5 1/2% preferred	50	44	44	44	75	40	Oct	52 Mar	
4 1/2% preferred	50	43	43	43	25	41	Oct	52 Mar	
British Columbia Forest Products	1	13 1/4c	12 1/4c	13 1/4c	3,400	11	Nov	29 Apr	
British Columbia Packers class A	1	14 1/4c	14 1/4c	14 1/4c	500	14 1/2c	Dec	17 Aug	
Class B	1	14	14	14	400	12 1/2c	Mar	16 1/2c Aug	
British Columbia Power	1	43 1/2c	43 1/2c	44	421	36 1/2c	Jan	50 1/2c Aug	
British Columbia Telephone Co.	25	43 1/2c	43 1/2c	43 1/2c	240	43c	Nov	52 1/2c Mar	
Bronson Reef Mines	1	9c	9c	9c	16,000	85c	Nov	2.15 Apr	
Brunhurst Mines	1	6c	6c	8c	4,500	6c	Nov	18c Feb	
Brunsmann Mines	1	12c	12c	12c	1,875	7c	Nov	15c Jan	
Brunston Mining	1	11c	11c	14c	25,050	7 1/2c	Nov	60c Jan	
Brunswick Mining & Smelt.	1	10.00	9.25	10.00	1,550	7.50	Nov	14 1/2c Apr	
Buffadison Gold	1	9c	8 1/2c	9 1/2c	4,500	7 1/2c	Dec	15 1/2c Jun	
Buffalo Ankerite	1	67c	67c	68c	1,300	65c	Sep	99c Jan	
Burnside Canadian Gold	1	13 1/2c	13 1/2c	13 1/2c	3,330	11c	Nov	30c Feb	
Buffalo Rd Lake	1	7c	7c	7c	2,000	5 1/2c	Nov	14c Apr	
Building Products	1	29 1/2c	29 1/2c	29c	200	29c	Nov	40 Jan	
Bunker Hill Ext.	1	10 1/2c	7 1/2c	11c	12,250	7 1/2c	Dec	28c Feb	
Burchell Lake	1	74c	24c	25c	6,600	18c	Nov	1.12 Apr	
Burlington Steel	1	31	31	31	1,500	26	Nov	33 Aug	
Burns & Co Ltd.	1	11 1/8c	11 1/2c	11 1/8c	810	11	Jan	14 1/2c Apr	
Calalta Petroleum	25c	1.44	1.40	1.48	14,650	54c	Jan	1.60 Jun	
Calgary & Edmonton	1	26 1/8c	25 1/4c	26 1/8c	1,525	19 1/4c	Jan	33 Aug	
Calgary Power common	1	63 1/4c	62 1/2c	63 1/4c	590	54 1/2c	Nov	69 Aug	
Campbell Chlorine common	1	13 1/8c	13	13 1/2c	3,075	12 1/8c	Nov	28 1/4c Mar	
Campbell Red Lake	1	28 1/2c	28 1/2c	29 1/2c	450	5.05	Dec	7.35 Jan	
Canada Cement common	20	26 1/2c	26 1/2c	26 1/2c	355	26 1/2c	Dec	37 July	
Preferred	20	51 1/2c	51 1/2c	51 1/2c	100	51c	Dec	32 Feb	
Canada Crushed Cut Stone	1	13	13	13	190	13	Dec	11 1/2c Feb	
Canada Fells class A	1	36 1/2c	36	37 1/2c	580	31	Nov	39 1/4c Apr	
Canada Iron Foundries common	10	101 1/2c	101 1/2c	101 1/2c	30	94c	Dec	103 Aug	
4 1/4% pfd	100	150	150	150	10	146	Nov	168 Aug	
Canada Life Assurance	10	23 1/8c	23 1/8c	23 1/8c	70	22 1/2c	Nov	26 May	
Canada Malting pfd	26	2.75	2.65	2.92	93,068	1.41	Nov	3.40 Jan	
Can Met Explorations	1	1.50	1.50	1.65	18,300	65c	Sep	1.65 Dec	
Warrants	1	3.25	3.15	3.25	8,600	1.80	May	4.00 Apr	
Canada Oil Lands	1	1.40	1.40	2.00	1,200	92c	Jan	2.25 May	
Warrants	1	35 1/4c	35 1/4c	39 1/4c	50	36c	Nov	42 May	
Canada Packers class A	1	36	36	36 1/4c	50	33 1/2c	Jun	39 1/4c Aug	
Class B	1	83 1/2c	83 1/2c	125	83c	Dec	95 1/8c	May	
Canada Permanent Mtge.	20	92	92	92	10	92	Oct	104 Jan	
Canada Sulfurway Ltd pfd.	100	5.15	5.10	5.25	1,700	4.57	Mar	6.25 Sep	
Canada Southern Petroleum	1	20	19	20	190	17	Dec	24 1/2c Aug	
Canada Steamship Lines common	1	2c	21c	23c	2,500	15c	Nov	59c Apr	
Canada Wire & Cable class B	1	50c	45c	50c	5,800	40c	Mar	74c July	
Canadian Astoria Minerals	1	6.35	5.30	6.35	9,443	5.25	Nov	9.00 Apr	
Canadian Admirals Oils	2	53	51 1/2c	53	550	54 1/2c	Feb	59 Aug	
Canadian Atlantic Oil	20	25 1/4c	25 1/8c	26	635	22 1/4c	Nov	33 1/2c Apr	
Canadian Bank of Commerce	25	26 1/2c	26	26 1/2c	385	24 1/2c	Nov	33 1/2c Apr	
Canadian Breweries common	10c	50c	52c	55c	12,076	45c	Nov	95c Mar	
Preferred	1	14	14	14	363	13 1/4c	Nov	14 1/4c Nov	
Canadian Cannery class A	1	13 1/8c	13	13 1/4c	553	12 1/2c	Nov	21 1/4c Mar	
Canadian Celanese common	25	15	15	15	35	15	Dec	20 1/2c Aug	
SI preferred	1	7 1/2c	7	7 1/2c	2,430	6 1/2c	Nov	11 1/2c Mar	
Canadian Chemical & Cellulose	3	6 1/4c	6	6 1/2c	4,710	6c	Dec	14 1/4c May	
Canadian Collieries (Dunsmuir)	1	8c	5c	8c	44,340	30c	Feb	94c Apr	
Canadian Decalta Gas warrants	1	6.90	6.70	6.95	4,930	2.90	Jan	9.35 July	
Canadian Devonian Petroleum	1	19	18 1/4c	19	50	16 1/2c	Nov	25 1/2c Mar	
Canadian Dredge & Dock	1	2.35	2.45	2.50	9,750	2.30	Dec	2.45 Dec	
Canadian Dyno Mines	1	5.40	5.35	5.60	1,730	4.30	Nov	7.50 May	
Canadian Export Gas Ltd.	30c	21	21	21	75	21	Dec	29 1/2c Jun	
Canadian Fairbanks Morse common	1	1.90	1.86	1.95	1,915	1.75	Nov	2.70 Aug	
Canadian Horstead Oils	100	12 1/2c	12	12 1/2c	163	11 1/2c	Dec	12 1/2c Dec	
Canadian Husky Oil	1	8 1/2c	8 1/2c	8 1/2c	350	7 1/2c	Feb	13 1/2c July	
Canadian Hydrocarbon	1	23 1/4c	23 1/2c	27	2,617	19 1/2c	Jan	30 Aug	
Canadian Oil Cos common	100	100	100	100	97 1/2c	Dec	107 1/2c	Mar	
5% preferred	100	10	9	10 1/2c	625	7 1/4c	May	13 1/2c Aug	
1953 warrants	1	5.00	4.50	5.00	2,070	3.25	Jun	7 1/2c Aug	
1955 warrants	25	32 1/4c	32 1/2c	32 1/4c	3,272	29 1/2c	Nov	36 1/2c Mar	
Canadian Pacific Railway	1	25 1/4c	25 1/8c	25 1/4c	995	23 1/2c	Feb	31 July	
Canadian Petroleum Ltd preferred	10	2.95	2.90	2.98	16,207	2.74	Feb	4.60 July	
Canadian Pipe Lines and Petroleum	1	4.10	4.25	400	4.00	Dec	6.50	July	
Canadian Prospect	16 1/2c	10c	10c	11c	6,000	7 1/2c	Dec	14 1/2c Dec	
Canadian Thorium Corp.	1	110	110	110	15	91	Apr	136 Aug	
Canadian Tire Corp common	1	96	96	96	5	95	Nov	105 Mar	
Canadian Utilities 5% preferred	100	32	32	32	50	27	Nov	46 May	
Canadian Vickers	1	2.75	2.75	2.75	100	2.40	Nov	4.50 Apr	
Canadian Williams	6c	54c	54c	54c	500	41c	Nov	1.80 Mar	
Canam Copper Coy.	1	71c	70c	73c	31,880	65c	Dec	2.15 Apr	
Canadisa Oil & Gas Reserves	1	82c	77c	83c	13,935	46c	Nov	1.58 Apr	
Can Eriw Mines	1	1.21	1.21	1.35	1,422	1.09	Mar	1.85 Sep	
Canso Natural Gas	1	1.75	1.75	1.75	2,930	1.75	Dec	3.20 Sep	
Canso Oil Producers	1	53c	53c	53c	600	47c	Nov	97c Feb	
Cariboo Gold Quartz	1	7.75	7.15	7.75	3,140	6.00	Nov	6.00 Apr	
Cassiar Asbestos Corp Ltd.	1	4.35	3.25	4.35	13,113	3.25	Nov	6.00 Apr	
Central Explorers	1	4.10	4.25	400	4.00	Dec	6.50	July	
Canadian Thorium Corp.	1	10c	10c	11c	6,000	7 1/2c	Dec	14 1/2c Dec	
Canadian Tire Corp common	1	110	110	110	15	91	Apr	136 Aug	
Canadian Utilities 5% preferred	100	96	96	96	5	95	Nov	105 Mar	
Canadian Vickers	1	32	32	32	50	27	Nov	46 May	
Canam Copper Coy.	6c	2.75	2.75	2.75	100	2.40	Nov	4.50 Apr	
Canadisa Oil & Gas Reserves	1	54c	54c	54c	500	41c	Nov	1.80 Mar	
Can Eriw Mines	1	71c	70c	73c	31,880	65c	Dec	2.15 Apr	
Canso Natural Gas	1	82c	77c	83c	13,935	46c	Nov	1.58 Apr	
Canso Oil Producers	1	1.21	1.21	1.35	1,422	1.09	Mar	1.85 Sep	
Cariboo Gold Quartz	1	1.75	1.75	1.75	2,930	1.75	Dec	3.20 Sep	
Cassiar Asbestos Corp Ltd.	1	4.35	3.25	4.35	13,113	3.25	Nov	6.00 Apr	
Central Explorers	1	4.10	4.25	400	4.00	Dec	6.50	July	

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 28

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Central Leduc Oil	6.70	6.15 6.80	27,999	2 11 Nov 6.80 Dec	Fleet Manufacturing	95c	95c 1.05	900	85c Oct 2.00 Jan
Central Pat Gold	1.15	1.12 1.13	1,650	1.00 Oct 1.61 Jan	Ford Motor Co (U.S.)	52 1/2	52 1/2 52 1/2	160	51 May 59 1/2 Oct
Central Porcupine	10c	10c 11 1/2c	2,000	9c Dec 26c Mar	Ford of Canada class A	10c	10c 10c	205	102c Nov 137 1/2 Jan
Charter Oils	2.20	2.15 2.30	23,900	1.50 Nov 2.50 Apr	Francœur Mines	14c	12c 14c	4,000	7 1/2c Nov 26c Jun
Chemical Research	50c	3.50 3.35 3.55	16,100	3.50 Nov 6.35 Apr	Fraser & Neave common	2.80	2.80 3.00	28,090	2.40 Nov 4.75 Apr
Cheslik Mines	1c	7 1/2c 8c	4,000	6c Nov 15c Feb	Fruehauf Trailer Co.	7 1/2	7 1/2 7 3/4	200	7 1/2 Dec 8 1/2 Nov
Cheswick Mines	1c	26c 26c	500	21c Dec 54c Apr	Gaitwin Exploration	26c	25c 28c	17,000	20c Oct 54c Apr
Chibougamau Explorer	50c	48c 53c	28,650	26c Nov 1.29 Nov	Gatineau Power common	27 1/2	27 1/2 28	305	26 1/2 Jun 32 Jan
Chibougamau Mines	75c	4.10 3.90 4.15	37,150	50c Dec 1.88 Mar	5% preferred	100	100 1/2 100 1/2	10	100 Sep 112 Jan
Chibougamau Mining & Smelting	1c	2.75 2.70 3.00	7,500	2.49 Nov 6.15 Aug	Geco Mines Ltd.	17	16 1/2 17	2,314	14 1/2 Nov 24 Mar
Chimo Gold Mines	1c	95c 81c 1.03	46,750	2.10 Nov 6.30 May	General Bakeries	4.90	4.90 4.90	100	4.90 Dec 7 1/2 July
Chromium Min & Smelt.	1c	3.25 3.05 3.25	300	1.85 Jan 4.25 Apr	General Dynamics	56	56 56 1/2	225	45 1/2 Oct 57 Dec
Chrysler	25	67 1/2 67 1/2	140	59 Jun 85 1/4 Jan	General Motors	42 1/2	42 1/2 42 1/2	52	39 1/2 May 49 Mar
Cobalt Consolidated Mining Corp.	1c	38c 35c 40c	23,013	35c Dec 85c Feb	General Petroleum Canada com.	1c	5.75 5.75 5.95	700	4.70 Jan 7.00 Aug
Cochener Willams	1c	76c 77c	1,100	71c Apr 1.12 Jun	Class A	5.50	5.30 5.50	200	4.65 Jan 7.00 Aug
Cockshutt Farm Equip.	8 1/2	8 8 1/2	2,390	5 1/2 May 8 1/2 Nov	General Products Mfg A	83	83 83	25	34 Oct 39 1/2 Jan
Corn Lake Gold Mines	1c	11c 13c	8,000	9c Nov 25c Jun	General Steel Wares pfd.	100	83 83 83	25	34 Oct 39 1/2 Jan
Coldstream Copper	1c	1.79 1.75 1.92	203,030	95c Jan 3.50 Oct	Genex Mines Ltd.	21c	20c 21c	3,500	17c Nov 64c Apr
Colomac Yellowknife Mines	1c	10c 8 1/2c 10c	25,000	7c Nov 31c Mar	Geo-Scientific Prospector	1.09	96c 1.12	11,700	80c Nov 3.90 Feb
Combined Enterprises	10 1/4	10 1/4 10 1/4	100	9 1/4 Nov 13 Mar	Glenn Yellowknife Gold Mines	5.30	4.30 5.50	3,200	4.30 Dec 6.30 Jan
Commonwealth Petroleum	1c	4.25 4.35	600	3.65 Nov 5.50 Aug	Glenn Uranium Mines	63c	60c 65c	14,306	48c Nov 1.60 Apr
Conduits National	1c	10 1/4 10 1/4	100	10 Nov 11 1/4 Aug	Goldale Mines	20c	20c 20 1/2c	1,000	18 1/2c Dec 46c Feb
Confederation Life	10	129 1/2 129 1/2	100	105 1/2 Nov 170 July	Goldcrest Mines	11 1/2c	10c 12 1/2c	5,200	10c Nov 36c Mar
Coniagas Mines	2.50	2.20 2.02 2.20	9,700	1.65 Nov 3.50 Jan	Gold Eagle Gold	1c	7 1/2c 7 1/2c	3,000	5c Dec 13 1/2c Jan
Conro Development Corp.	1c	13c 13c 15c	13,000	13c Nov 44c Jan	Golden Manitou Mines	1.75	1.61 1.75	3,050	1.50 Nov 5.00 Nov
Consolidated Alleluia Oil	12 1/2c	12 1/2c 13c	3,600	8 1/2c Nov 23c Mar	Goldfields Uranium	23c	20c 24c	21,000	18c Nov 60c Jan
Consolidated Bakeries	1c	6 1/2c 6 1/2c	743	6 1/2c Jun 12 1/2 Jan	Goodyear Tire (Canada) com.	1.44	1.42 1.44	45	132 July 170 Mar
Consolidated Belknap Mines	33 1/2c	31c 34c	58,175	16c Nov 74c Jun	4% preferred	50	48 48 48	25	45 Nov 53 Feb
Consolidated Beta Gamma	20c	20c 24c	16,666	16c Oct 50c Jun	Graham Bousquet Gold	15c	15c 16c	6,000	12c Nov 45c Feb
Consolidated Callinan Plin.	30c	28 1/2c 31 1/2c	27,750	14 1/2c Nov 40c Sep	Grandines Mines	26c	23c 30c	30,400	15c Nov 64c Apr
Consolidated Denison Mines	1c	14 1/2c 14 1/2c	48,345	8.80 May 15 Dec	Granduc Mines	4.40	4.05 4.40	8,775	3.75 Nov 4.60 Jan
Consolidated Discovery	1c	5.85 6.40	23,535	3.25 Oct 6.40 Dec	Great Lakes Paper	40	37 1/2 40	900	34 Nov 57 Apr
Consolidated Dragon Oil	1c	3.00 2.91 3.05	5,000	2.80 Nov 4.00 Apr	Great Northern Gas common	5 1/4	5 1/4 5 1/4	300	5 1/4 Nov 7 1/4 Jan
Consolidated East Crest	1c	44c 42c 44c	36,083	40c Dec 85c Mar	Great Plains Develop.	38 1/2	36 39	1,451	25 1/2 Jan 54 1/2 Aug
Consol Fenimore Iron Mines	7	1.14 1.09 1.25	17,365	38c Dec 1.95 Aug	Great Sweet Grass Oils	1.07	1.01 1.15	66,125	80c Nov 1.15 July
Consolidated Gillies Lake	1c	9c 9c 9c	1,000	7 1/2c Nov 55c Mar	Great West Coal class A	1c	9c 9c	100	7 1/2 Nov 1.09 Feb
Consolidated Golden Arrow	16 1/2c	16c 19c	6,500	15c Nov 84c Mar	Greyhawk Uranium	44c	44c 45 1/2c	41,250	32c Oct 1.09 Feb
Consolidated Guayana Mines	1c	20c 20c 21c	2,500	20c Dec 50c Apr	Gridoll Freehold	9c	11 1/2c 11 1/2c	210	9 Jan 13 1/2 Aug
Consolidated Halliwell	1c	1.27 1.20 1.37	152,050	49c Jan 3.75 Mar	Guaranty Trust	21	21 21	107	20 1/2 Feb 23 Apr
Consolidated Howey Gold	1c	3.70 3.70	320	3.35 Dec 5.10 Mar	Guich Mines Ltd.	1c	39 1/2c 42c	7,800	28c Nov 1.49 Jan
Consolidated Marbore Mines	1c	25c 25c 25c	900	23c Dec 87c Feb	Gulf Lead Mines	10 1/2c	10 1/2c 13c	5,000	8c Nov 26c Apr
Consolidated Mac Mac Oils Ltd.	4.70	4.55 4.70	12,385	2.50 Feb 5.90 Aug	Gunnar Mines	19 1/2	19 1/2 20 1/2	9,235	15 1/2 May 20 1/2 Sep
Consolidated Mining & Smelting	26 1/2	26 1/2 26 1/2	4,392	25 Nov 38 Jan	Warrants	11 1/2	11 11 1/2	7,520	8.50 May 12 1/2 Jan
Consolidated Morrison Explor.	23c	20c 26c	19,400	16 1/2c Nov 1.10 Apr	Gwillim Lake Gold	8 1/2c	8 1/2c 10c	10,000	6 1/2c Nov 29c Apr
Consolidated Mosher	2c	42c 45c	8,900	41c Dec 94c Apr	Gypsum Lime & Alab.	27	26 27	1,025	22 Nov 38 Aug
Consolidated Nicholson Mines	10c	10c 10c	4,500	9c Nov 45c Feb	Hard Rock Gold Mines	11c	10c 11c	13,300	8c Nov 22c July
Consolidated Northland Mines	79c	66c 79c	13,371	65c Dec 2.04 Jan	Harrison Minerals	47 1/2c	42c 48c	137,200	25c Nov 1.70 May
Consolidated Peak Oils	1c	8c 9c	2,500	65c Dec 1.95c Nov	Hasaga Gold Mines	13c	13c 14c	2,300	12c Nov 24c Apr
Consolidated Quebec Gold Mines	2.50	55c 60c	7,000	51c July 1.10 Jan	Head of Lakes Iron	9 1/2c	9c 9 1/2c	5,500	9c Dec 19 1/2c Apr
Consolidated Red Poplar Min.	1c	20c 17 1/2c 20c	15,588	15c Nov 69c Jan	Headway Red Lake	1.00	94c 1.06	73,100	45c Nov 2.06 Apr
Consolidated Regcourt Mines Ltd.	1c	1.23 49c 1.32	520,100	45c July 1.39 Apr	Health Gold Mines	14c	13c 15c	25,000	10c Feb 29c May
Consolidated Sannorm Mines	1c	9c 9c 9c	14,000	7 1/2c Nov 25c Feb	Hera Gold Mines	7 1/2c	7 1/2c 7 1/2c	3,000	5c Dec 14 1/2c May
Consolidated Sudbury Basin Mines	1c	2.73 2.60 2.75	78,750	2.40 Nov 5.40 Mar	High Crest Oils Ltd.	28c	28c 30c	3,000	18c Jan 50c Apr
Consolidated Thor Mines Ltd.	1c	13 1/2c 12 1/2c 15c	5,200	11c Nov 90c Feb	Highwood Sarcee Oils	28c	27 1/2c 29 1/2c	10,500	12c Feb 58c Apr
Consolidated Tungsten Mining	1c	18c 18c 23c	20,000	16c Oct 60c Feb	Hollinger Consol Gold	25 1/4	25 1/4 25 1/2	835	22 1/2 Feb 30 1/2 Mar
Consolidated West Petroleum	1c	9.10 9.35	825	6.65 Jan 15 1/4 July	Home Oil Co Ltd.	11 1/2	11 1/2 12	1,397	10 1/2 Feb 16 1/2 Aug
Consumers Gas of Toronto	10	28 27 1/2	750	20 Apr 29 Dec	Class B	10 1/2	10 1/2 10 1/2	2,630	10 1/2 Feb 15 1/2 Aug
Conwest Exploration	5.25	5.10 5.25	500	4.80 Dec 8.00 July	Howard Smith Paper common	38	37 1/2 38	125	33 1/2 Dec 49 May
Copp Clark Publishing	5 1/4	5 1/4 5 1/4	475	4.50 Oct 6 Dec	Hoyle Mining	5.75	5.35 5.75	13,070	5.15 Nov 10 1/2 Apr
Copper Corp Ltd.	1.09	1.09 1.14	24,200	92c Nov 3.00 Apr	Hudson Bay Mining & Smelting	83	82 1/2 83	2,313	64 Jan 97 1/2 July
Coppercrest Mines	1c	62c 57c 64c	14,220	35c Nov 56c Mar	Hugh-Pam Porcupine	27c	27c 27c	1,700	25c Nov 55c Aug
Copper-Man Mines	14 1/2c	14c 15 1/2c	20,236	11 1/2c Nov 71c Aug	Imperial Bank	56 1/2	56 56 1/2	130	47 Nov 63 Aug
Copper Rand Chibougamau	1c	5.30 4.90 5.30	31,851	3.80 Nov 17 1/2c Mar	Imperial Oil Glaze common	26	26 26	25	24 Oct 27 1/2 Apr
Corby Distillery class A	16 1/2	16 1/2 16 1/2	14	14 Nov 17 1/2c Mar	Imperial Flo	55 1/4	53 1/4 55 1/4	5,081	53 1/4 Dec 62 1/2 Aug
Cosmos Imperial	1c	12 12 12	12	12 Nov 13 1/2c Nov	Imperial Tobacco of Canada ordinary	11 1/2	11 1/2 11 1/2	2,400	10 1/2 Nov 12 1/2 Feb
Coulee Lead Zinc	1.04	1.00 1.09	22,550	11c Nov 2.18 Apr	Indian Lake Gold	22c	19c 24c	151,600	15c Jan 85c Feb
Courier Mining	1c	9c 9c	1,000	9c Dec 2.90 May	Industrial Accept Corp Ltd com.	24	23 1/4 24	630	22 1/2 Nov 102 1/2c Feb
Cowichan Copper	1c	1.41 1.42	500	1.26 Dec 2.90 May	5 1/4% preferred	90	90 90	90	90 Dec 102 1/2c Feb
Cree Oil of Canada	1c	4.40 4.40	260	3.90 July 6.60 Aug	Inglis (John) & Co.	5	4 1/2 5 1/2	8,862	4 1/2 Oct 17 Aug
Crestatium Mines	1c	9 1/2c 9 1/2c	2,000	5c Feb 16c Apr	Inland Cement preferred	10	16 1/2 16 1/2	109	14 1/2 Apr 20 Aug
Crestbrook Timber common	50	3.80 3.90	300	3.80 Dec 5.25 Aug	Inland Natural Gas common	1c	7c 7c	700	6c Nov 7 Dec
Crohn Pershing	1c	1.52 1.52	150	1.00 Aug 1.75 Nov	Preferred	20	18 17 1/2 18 1/2	700	17 Dec 18 1/2c Dec
Crowpat Minerals	1c	23c 25c	18,500	19c Jun 37c Jan	Inspiration Mining	1c	80c 76c 80c	8,700	60c Nov 1.74 Jan
Cusco Mines Ltd.	1c	26c 28c	6,375	20c Oct 73c Feb	International Bronze Powders pfd.	25	23 1/4 23 1/4	110	22 Jan 25 Aug
Daering Explorers	1c	22c 23c	3,381	22c Nov 45c Oct	International Metal Indus class A	40 1/4	39 1/4 40 1/4	280	33 Jan 46 Apr
Dalme Mining Corp.	1c	8c 9c	5,350	6c Nov 1.26 Apr	International Nickel Co common	100 1/4	100 1/4 101 1/4	8,260	78 1/4 Jan 110 Aug
D'Aragon Mines	1c	30c 33c	7,100	9c Nov 1.26 Apr	Preferred	100	115 1/4 115 1/4	200	115 Nov 131 1/2 Mar
Davis Leather class A	1c	9 1/2c 9 1/2c	165	9c Oct 1.00 Mar	International Petroleum	47 1/2	45 48	3,413	28 Jan 48 Dec
Decoursey Brewis Mines	1c	42c 45 1/2c	10,050	40c Aug 47c Mar	International Petroleum Ltd.	37c	27c 42c	81,645	26c Dec 1.80 Mar
Deer Horn Mines	1c	10c 12c	4,600	9c Nov 47c Mar	International Petroleum Ltd.	48 1/2	47 1/2 48 1/2	4,323	27 1/4 Jan 50 Aug
D'Eldon Gold Mines Ltd.	1c	30c 32c	5,000	30c Dec 85c Apr	Interprovincial Pipe Line	5	2.00 1.70 2.15	14,400	1.40 Nov 3.85 Feb
Deltite Mines	1c	12 1/2c 14 1/2c	9,166	12c Nov 32 1/2c Apr	Irish Copper Mines Ltd.	2.65	2.00 2.90	9,550	1.15 Nov 4.75 Apr
Del Rio Producers	1c	87c 94c	4,600	65c Nov 94c Dec	Isotope Products Ltd.	1.30	1.25 1.30	900	1.15 Nov 2.60 Mar
Desmont Mining Corp Ltd.	1c	4.60 4.65	8,400	1.42 Jan 4.90 Aug	Jack Walte Mining	20c	20c 22c	10,000	17c Nov 40c Mar
Detta Minerals	1c	11c 12c	36,100	10c Dec 1.00 Apr	Jacobus Mining Corp.	61c	59c 63c	49,025	20c Nov 61c Dec
Devon Palmer Oils	25c	7 1/2c 7c 8c	25,500	6 1/2c Nov 20c Mar	Jaye Exploration	80c	60c 84c	66,310	43c Nov 1.33 Apr
Diadem Mines	1c	14 1/2c 13 1/2c	39,838	12c Nov 93c Mar	Jeanette Minerals Ltd.	43c	37c 44c	13,889	27c Nov 94c Aug
Distillers Seagrams	2	30 29 1/2 30 1/2	4,348	28 Nov 39 1/2 May	Jellicoe Mines (1939)	48c	38c 48c	556,011	9 1/4c Jan 48c Dec
Dome Exploration	2.50	9.00 9.10	2,800	5.50 Jan 15 1/2c Nov	Joburke Gold Mines	10 1/2c	10 1/2c 11c	6,500	8c Nov 34c July
Dome Mines	12 1/2	12 1/2 12 1/2	1,210	12 Nov 15 1/2c Nov	Joliet-Quebec Mines	75c	56c 78c	46,600	40c Nov 1.59 July
Dominion Dairies common	1c	7 1/2c 7 1/2c	100	7 1/2c May 8 1/2c Jan	Jonsmith Mines	18 1/2c	17c 19c	20,200	10c Nov 50c Apr
Dominion Foundry & Steel com.	30	29 1/4 30	1,010	27 1/2 Jan 35 1/2 Aug	Jowsey Mining Co Ltd.	66c	65c 67c	12,487	46c Nov 1.39 Aug
Dominion Magnesium	14	13 1/4 14	1,200	12 1/2 Jan 31 1/2c July	Jupiler Oils	1.95	1.85 1.99	4,800	1.68 Nov 3.10 Apr
Dominion Steel & Coal	21	20 1/4 21	908	17 1/4 Jan 25 July	Kelvinator of Canada	9	8 9	400	8 Dec 16 1/2 Jan
Dominion Stores	39 1/2	39 1/4 39 1/2	160	32 Jan 44 1/4 Aug	Kenville Gold Mines	1c	10c 12c	3,300	8c Feb 16 1/2c Nov
Dominion Tar & Chemical com.	12 1/4	11 1/4 12 1/4	1,125	10 1/2 Nov 18 1/4 July	Kerr Lake Mines	48c	48c 48c	1,100	35c Oct 94c May
Dominion Textile common	8 1/4	8 1/4 8 1/4	1,271	7 Jun 9 Jan	Keyboycon Mines	7 1/2c	7 1/2c 7 1/2c	2,250	6c Dec 13 1/2c May
Donsida Mines	1c	3c 3c 3c	20,100	26c Nov 70c Apr	Kilemb Copper	2.62	2.62 2.70	2,825	1.80 Nov 5.10 Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 28

Toronto Stock Exchange (Cont.)

STOCKS

Friday Last Sale Price

Week's Range of Prices

Sales for Week Shares

Range Since Jan. 1

Low High

Par

Macassa Mines

Macdonald Mines

Macfie Explorations

Mackenzie Mines

MacLeod-Cockshutt Gold Mines

Macmillan Blodell class B

Madsen Red Lake Gold Mines

Magnet Consolidated Mines

Malartic Goldfields

Maneas Uranium Ltd.

Maple Leaf Milling common

Maraigo Mines

Marcon Mines Ltd.

Marigold Oils Ltd.

Maritime Mining Corp.

Martin-McNeely Mines

Massey-Harris-Ferguson Ltd. com.

Preferred

Maxwell Ltd.

Maybrun Mines

McCabe Grain. class A

McCull Frontenac common

McIntyre Percupine

McMarrum Red Lake

McWatters Gold Mines

Medallion Petroleum

Mentor Exploration & Dev.

Merrill Island Mining

Merrill Petroleum

Meta Uranium Mines

Mexican Light & Power com.

Preferred

Midcon Oil & Gas

Midrim Mining

Midwest Industries Gas

Warrants

Mill City Petroleum

Milliken Lake Uranium

Milton Brick

Mindamar Metals Corp.

Mining Corp.

Mining Endeavour Co.

Mn Ore Mines

Mogul Mining Corp.

Monarch Knitting pfd.

Moneta Percupine

Montreal Locomotive Works

Moore Corp. common

Multi-Minerals Ltd.

Nama Creek Mines

National Drug & Chemical com.

National Explorations Ltd.

National Grocers preferred

National Petroleum

National Steel Car

Nesbitt Labine Uranium

New Alger Mines

New Athona Mines

New Bidlamque Gold

New Bristol Oil

New British Dominion Oil

New Calumet Mines

New Chamberlain Petroleum

New Continental Oil of Canada

New Delhi Mines

New Dickinson Mines

New Fortune Mines

New Gas Explorations

New Goldvue Mines

New Harricana

New Highridge Mining

New Hosco Mines

New Jason Gold

New Kelore Mines

Newland Mines

New Manitoba Gold

New Minda-Scott

New Mylamque Explor.

Newnorth Gold Mines

New Rouyn Merger

New Senator Rouyn

New Superior Oils

New Taku Mines

Nickel Rim Mines Ltd.

Nipissing Mines

Nisto Mines

Nor Acme Gold

Noranda Mines

Norgold Mines

Normetal Mining

Norpax Oil & Mines Ltd.

Norsynomaque Mining

Northern Oils Ltd.

Northern Canadian Oils common

Warrants

North Inland Gold

Northland Oils Ltd.

North Rankin

Northspan Uranium

North Star Oil common

Warrants

Preferred

Northern Canada Mines

Northern Quebec Power common

Norvalle Mines

Nordlana Mines Ltd.

O'Brien Gold Mines

Ogama Rockland Gold

Oil Selections

Oka Rare Metals Mining

Okaite Oils

O'Leary Malartic

Omnitran Exploration

Ontario Jockey Club common

Warrants

6% preferred

Opemiska Copper

Orange Crush

Orenada Gold

Ormsby Minerals

Osisko Lake Mines

Pacific Eastern

Pacific Petroleum

Page Hersey Tubes

Pamour Percupine

Par Western Oils

Parbec Mines

Pardee Amalgamated Mines

Parker Drilling

Pater Uranium Mines Ltd.

Paysmaster Consol.

Peace River Nat Gas

STOCKS

Friday Last Sale Price

Week's Range of Prices

Sales for Week Shares

Range Since Jan. 1

Low High

Par

Pembina Pipeline common

Penman common

Perron Gas & Oil pfd.

Perron Gold Mines

Peruvian Oils & Mineral

Petrol Oil & Gas

Phillips Oil Co. Ltd.

Pickles Crow Gold Mines

Pioneer Gold of British Columbia

Pitch-Ore Uranium

Placer Development

Ponder Oils

Powell River

Powell Rouyn Gold

Power Corp.

Prairie Oil Roy.

Premier Border Gold

President Electric

Preston East Dome

Pronto Uranium Mines

Warrants

Prospectors Airways

Provo Gas Producers Ltd.

Purdex Minerals Ltd.

Quebec Chibougamau Gold

Quebec Copper Corp.

Quebec Labrador Develop.

Quebec Lithium Corp.

Quebec Manitou Mines

Quebec Metallurgical

Queenston Gold Mines

Queumont Mining

Radiore Uranium Mines

Rainville Mines Ltd.

Rapid Grip & Batten

Rare Earth Mining Co. Ltd.

Rayrock Mines

Reef Explorations Ltd.

Reeves Macdonald

Regent Refining Corp.

Rexspar Uranium

Rio Rupununi Mines Ltd.

Rio Athabasca Uranium

Roche Long Lac

Rockwin Mines

Rocky Petroleum Ltd.

Roe (A V) Can Ltd.

Rowan Consol Mines

Roxana Oils

Royal Bank of Canada

Royalite Oil common

Preferred

Russell Industries

Ryanor Mining

St. Lawrence Corp. new com.

5% class A preference

St. Lawrence Cement class A

St. Michael Uranium Mines Ltd.

San Antonio Gold

Sand River Gold

Sapphire Petroleum Ltd.

Debentures

Saskatchewan Cement

Scurry Rainbow Oils Ltd.

Security Freehold Petroleum

Shawinigan Water & Power common

Class A preferred

Sheep Creek Gold

Sherritt Gordon

Sherritt Horsey

Sicks Breweries common

Voting trust

Sigma Mines Quebec

Silanco Mining

Silver-Miller Mines

Silver Standard Mines

Silverwood Dairies class A

Class B

Simpsons Ltd.

Siscoe Mines Ltd.

Slocan Van Rol

Southern Union Oils

Spooners Mines & Oils

Stadacona Mines

Standard Paving & Materials

Stanwell Oil & Gas

Starat Olsen Gold

Stedman Bros.

Steel of Canada

Steelco Mining

Steep Rock Iron Mines

Stanleigh Uranium Corp.

Sturgeon River Gold

Sudbury Contact

Sullivan Cons Mines

Superior Propane warrants

Supertest Petroleum ordinary

Surf Inlet Cons Gold

Sylvanite Gold

Tandem Mines

Tauranits Mines

Taylor Pearson common

Tech-Hughes Gold Mines

Temagami Mines

Texas Calgary

Thompson-Lundmark

Thompson Paper

Tiara Mines

Tombill Gold Mines

Toronto Dominion Bank

Toronto Elevators

Toronto General Trusts

Toronto Iron Works common

Traders Finance class A

5% preferred

Trans Canada Explorations Ltd.

Trans Empire Oils

Trans Mountain Oil Pipe Line

Transcontinental Resources

Trans Prairie Pipeline

Triad Oil

Tripart Mining Co. Ltd.

Trinity Chibougamau

Ultra Shawkey Mines

Union Acceptance common

2nd preferred

Union Gas of Canada

Union Mining Corp.

United Asbestos

United Corps Ltd. class B

For footnotes see page 43.

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 28

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
United Estella Mines	1	12½c	12½c-13½c	7,020	11c Nov	36c Jan
United Fuel Inv class A pfd	50	—	59½-59½	75	57½ July	62 Feb
United Keno Hill	—	6.00	5.80-6.00	2,500	5.55 Dec	7.85 Jan
United Montauban Mines	1	14c	14c-18c	9,050	13c Nov	40c Jan
United Oils	—	1.81	1.67-1.83	37,285	1.45 Nov	2.98 May
United Steel Corp.	—	16½	16½-26½	1,125	14½ Jun	18 Aug
Universal Products	10	24½	21½-24½	1,516	18½ Oct	24½ Dec
Upper Canada Mines	1	5½c	85c-90c	9,800	65c Dec	1.34 Aug
Vanadium Alloys	—	2.75	2.75-2.75	4,000	2.75 Dec	5½ Nov
Vandoo Consol Explorations Ltd.	1	18c	15½c-18c	38,300	10c Nov	60c Mar
Ventures Ltd.	—	38½	37½-39	5,294	31½ Nov	49 Aug
Viceroy Mfg class B	—	—	3.15-3.15	500	2.75 Nov	5.50 Mar
Vico Explorations	1	21c	20c-21½c	39,050	15c Nov	1.92 Jun
Victoria & Grey Trust	10	25	25-25	10	20 Oct	26½ Feb
Violamac Mines	—	1.30	1.20-1.35	16,450	1.05 Nov	3.40 Jan
Vulcan Oils	1	60c	48c-60c	4,500	41c Nov	95c Aug
Wainwright Producers & Ref.	1	—	3.15-3.50	1,395	2.50 Oct	4.75 Aug
Waite Amulet Mines	—	13½	13½-14	2,340	12 Nov	15½ Jan
Walker G & W	—	68½	68½-68½	785	61½ Nov	74½ Mar
Waterous Equipment	—	18	17½-18	235	11½ Jan	19½ Aug
Wayne Petroleum Ltd.	—	70c	67c-70c	22,377	60c Dec	73c Sep
Webb & Knapp Canada Ltd.	1	—	2.80-2.85	1,200	2.80 Dec	2.85 Dec
Weedon Pyrite Copper	1	41c	40c-43c	5,100	33c Nov	79c Apr
Werner Lake Nickel	1	33c	28c-35c	21,800	21c Nov	75c July
Wespac Petroleum Ltd.	—	16c	15½c-16c	8,871	13c Dec	40c July
West Malartic Mines	1	9½c	8c-9½c	5,000	8c Dec	31c July
Westeel Products	—	—	17½-18	225	15½ Dec	21½ Mar
Western Decalta Petroleum	1	1.82	1.46-1.84	487,328	1.30 Feb	2.04 Apr
Warrants	—	44c	34c-45c	24,700	20c Apr	60c Sep
Western Naco Petroleum	—	1.20	1.20-1.25	2,975	70c Feb	1.50 Aug
Warrants	—	½c	½c-1c	61,830	½c Dec	37c Apr
Weston (Geo) class A	—	18½	18½-18½	1,150	17½ Oct	35½ Jan
Class B	—	18½	18½-19	410	18 Oct	36½ Jan
Willroy Mines	1	2.68	2.61-2.70	6,100	1.70 Nov	3.40 Apr
Warrants	—	—	1.60-1.60	500	1.50 Nov	1.84 Sep
Whitch Petroleum	1	23c	22c-28c	16,103	21c Nov	68c Apr
Winchester Larder	1	9c	8½c-9½c	7,000	7½c Dec	16½c Apr
Windward Gold Mines	1	20c	19c-21c	34,600	13½c Nov	52c Apr
Winnipeg & Central Gas	—	10	9¾-10	887	9¾ Nov	15½ May
Wood (G H) 5½% preferred	100	97	97-97	50	96 May	102 Apr
Woodgreen Copper	—	1.25	1.10-1.25	4,600	1.05 Dec	1.30 Dec
Wright-Hargreaves	—	1.45	1.40-1.49	1,130	1.34 Nov	2.07 Jan
Yale Lead & Zinc	1	—	34c-35c	2,900	28c Oct	55c Jan
Yankee Canuck Oil	—	13c	10c-14c	78,500	10c Nov	25c Apr
Yellowknife Mines	1	—	8c-8c	1,000	7c Nov	21c Apr
Yellowknife Bear Mines	—	1.80	1.65-1.80	12,170	1.35 Nov	3.00 Apr
Yukeno Mines	1	9c	7c-9c	3,500	5c Nov	14c May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Zenmac Metal	1	25c	24c-26c	29,830	17c Nov	70c Jan
Zulapa Mining	1	45c	45c-45c	2,000	36c July	60c Aug

Toronto Stock Exchange - Curb Section

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Anglo Newfoundland Develop	5	9½	9½-9½	1,055	9½ Nov	13½ Apr
Brown Co	1	—	16½-16½	175	15 Nov	24½ Apr
Bulolo Gold Dredging	5	4.00	3.70-4.00	2,220	3.90 Dec	6.00 Jan
Canadian Bronze common	—	27½	27½-27½	100	26½ Oct	33 Jun
Canadian General Investments	—	—	27½-27½	118	25½ Nov	32 Jan
Canadian Industries common	—	18½	17-18½	1,560	15 Dec	24 Jan
Canadian Marconi	1	3.50	3.50-3.60	120	3.20 Nov	6½ Jan
Canadian Westinghouse	—	39½	36-39½	235	35½ Nov	52 Jan
Coast Copper	5	—	4.00-4.00	400	4 Dec	14½ May
Consolidated Paper	—	39	39-39½	630	33½ Jan	47½ July
Dominion Bridge	—	19½	18½-19½	525	17½ Nov	24½ Mar
DuPont of Canada Securities com	—	19½	18½-20	1,931	17 Dec	29 Apr
Gaspe Copper Mines	1	—	37-37	100	32 Nov	56 Apr
International Paper common	7.50	102	102-103	52	96½ Nov	142½ May
International Utilities	5	46½	46½-46½	100	38½ Jan	56½ July
Loblaws Inc	6*	69½	69½-69½	42	66 Oct	90 Jan
Minn & Ontario Paper	2.50	32½	32½-32½	10	29 Nov	42 Apr
Niagara Wire Weaving	—	—	46-46	25	43 Jan	52½ Jan
Ogilvie Flour common	—	33	33-33½	75	31 Dec	52 Jan
Pato Consolidated Gold Mines	1	4.60	4.55-4.70	4,300	4.35 Oct	6.75 Mar
Pend Oreille Mines	—	3.05	3.05-3.25	9,100	2.75 Nov	5.15 Jan
Price Bros	—	60	60-60	5	50 Feb	77½ Aug
Ridgeway Corporation	15	40½	38½-41	450	37 Dec	54½ May
Third Canadian Gen Inv Trust	—	5½	5½-5½	500	5½ Mar	6½ Jan
Yukon Consolidated Gold Corp.	1	58c	55c-58c	8,100	51c Nov	72c Aug

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- * No par value.
- ▲ Odd lot sale (not included in year's range).
- d Deferred delivery sale (not included in year's range).
- e Selling ex-interest.
- f Flat price.
- r Cash sale (not included in year's range).
- t Ex-liquidating dividend.
- (Un) Admitted to unlisted trading privileges.
- wd When delivered.
- wl When issued.
- x Ex-dividend.
- y Ex-rights.
- z Ex-stock dividend.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 28

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp.	1	5 3/8	6		
Aetna-Standard Engineer Co.	1	32	34 1/2		
Air Products Inc.	1	27 1/4	29 1/2		
American Barge Line Co.	5	34 1/4	37 1/4		
American Box Board Co.	1	31 1/4	34 1/4		
American Express Co.	10	33	35		
Amer Hospital Supply Corp.	4	33 1/4	35 1/2		
American-Marietta Co.	2	49 1/4	52 1/2		
American Pipe & Const. Co.	1	23 1/4	25 1/2		
Amer Reservoir & Develop.	1	24 1/4	26 1/2		
American Window Glass Co.	12 1/2	19	20 1/4		
Amphenol Electronics Corp.	4	18 1/4	20		
Amvesco Inc.	1	13 1/4	14 1/4		
Arden Farms Co. common	1	45 1/4	48 1/2		
Partic preferred	5	22 1/4	24 1/2		
Arizona Public Service Co.	5	22 1/4	24 1/2		
Arkansas Missouri Power Co.	5	22 1/4	24 1/2		
Arkansas Western Gas Co.	5	17 1/2	18 1/2		
Art Metal Construction Co.	10	33 1/4	36 1/4		
Avon Products Inc.	10	38	40 1/4		
Aztec Oil & Gas Co.	1	16 1/4	17 1/4		
Bareco Oil Co.	1	6 1/4	7 1/4		
Bates Mig Co.	10	7	7 1/2		
Bausch & Lomb Optical Co.	10	19 1/4	20 1/4		
Bell & Gossett Co.	10	11 1/2	12 1/2		
Beneficial Corp.	1	8 1/4	9 1/4		
Berkshire Hathaway Inc.	5	10 1/4	11 1/4		
Beryllium Corp.	5	42	45 1/2		
Bingham-Herbrand Corp.	1	14 1/2	15 1/4		
Black Hills Power & Light Co.	1	23	24 1/4		
Black, Sivals & Bryson Inc.	1	23 1/4	25 1/4		
Bowser Inc. \$1.20 preferred	25	16 1/4	17 1/2		
Brown & Sharpe Mig Co.	10	26	27 1/4		
Brunner Mig Co.	1	6 1/4	7 1/4		
Buehler Steel Castings Co.	5	33	35 1/4		
Bullock's Inc.	10	40 1/4	43 1/4		
Burny Corp.	1	12 1/4	13 1/4		
California Oregon Power Co.	20	30 1/4	32 1/4		
California Water Service Co.	25	39	41 1/4		
Calif Wat & Telephone Co.	12 1/2	19 1/2	20 1/4		
Canadian Delu Petrol Ltd.	10	6 1/4	7		
Canadian Superior Oil of Calif.	1	14 1/4	15 1/4		
Carpenter Paper Co.	1	36	38 1/4		
Ceco Steel Products Corp.	10	25 1/4	27		
Cedar Point Field Trust etis	5	5 1/4	5 1/2		
Central Electric & Gas Co.	3 1/2	16 1/2	17 1/2		
Central Ill Elec & Gas Co.	10	30 1/4	32 1/4		
Central Indiana Gas Co.	5	12 1/4	13 1/4		
Central Louisiana Electric Co.	5	32 1/4	35 1/4		
Central Maine Power Co.	10	21 1/4	23 1/4		
Central Public Utility Corp.	6	18 1/4	20 1/4		
Central Soya Co.	5	28 1/4	30 1/4		
Central Telephone Co.	10	20 1/4	21 1/4		
Central Vt Pub Serv Corp.	6	15 1/4	17		
Chattanooga Gas Co.	1	5 1/4	6 1/4		
Citizens Util Co com cl A	33 1/2	12 1/4	13 1/4		
Common class B	33 1/2	12 1/4	13 1/4		
Clinton Machine Co.	1	7 1/4	8 1/4		
Collins Radio Co A com	1	28	30 1/4		
Class B common	1	27 1/4	29 1/4		
Colonial Stores Inc.	2 1/2	25 1/4	27 1/4		
Colorado Interstate Gas Co.	5	75 1/4	79		
Colorado Milling & Elev Co.	1	18 1/4	20 1/4		
Colorado Oil & Gas Corp com	3	16 1/4	17 1/4		
\$1.25 conv preferred	25	28 1/4	30 1/4		
Commonwealth Oil Ref Co Inc	2 1/2	6 1/4	7 1/4		
Connecticut Light & Power Co.	9	19 1/4	20 1/4		
Continental Transp Lines Inc.	1	7 1/2	8 1/4		
Copeland Refrigeration Corp.	1	14	15		
Cummins Engine Co Inc.	5	49 1/2	53 1/2		
Cutter Laboratories com vtg	1	5 1/4	6 1/4		
Common Ltd vtg	1	5 1/4	6 1/4		
Delta-Taylor Oil Corp.	1	13 1/4	14 1/4		
Delta Air Lines Inc.	3	27 1/4	29 1/4		
Dentists Supply Co of N Y	2 1/2	15 1/4	17		
Detroit & Canada Tunnel Corp	5	15 1/4	16 1/4		
Detroit-Harvester Co.	1	16 1/4	17 1/4		
Detroit International Bridge Co.	1	17 1/4	19 1/4		
Di-Noc Chemical Arts Inc.	1	11 1/4	12 1/4		
Disney (Walt) Productions	2 1/2	20 1/4	21 1/4		
Doeklin Products Inc.	1	9 1/4	11		
Donnelley (R R) & Sons Co.	5	26 1/4	28 1/4		
DuMont Broadcasting Corp.	1	6 1/4	7 1/4		
Dun & Bradstreet Inc.	1	27 1/4	29 1/4		
Dunham Bush Inc.	2	11 1/4	12		
Dynamics Corp of America	2	14 1/4	15 1/4		
\$1 preference	2	14 1/4	15 1/4		
East Tennessee Nat Gas Co.	1	9 1/4	10		
Eastern Industries Inc.	50	11 1/4	12 1/4		
Eastern Utilities Associates	10	33 1/4	35 1/4		
El Paso Electric Co (Texas)	5	41 1/4	44 1/4		
Emhart Mig Co.	7 1/2	35 1/4	38		
Empire State Oil Co.	1	8 1/4	9 1/4		
Fairmont Foods Co.	1	21 1/4	23 1/4		
Fanner Mig Co.	1	10 1/4	11 1/4		
First Boston Corp.	10	50 1/2	53 1/2		
Fluor Corp Ltd.	2 1/2	16 1/4	17 1/4		
Foot Bros Gear & Mach Corp	2	17	18 1/4		
Foot Mineral Co.	1	41 1/4	44 1/4		
Frito Co.	1	17 1/4	19 1/4		
Garlock Packing Co.	1	23 1/4	25 1/4		
Gas Service Co.	10	24	25 1/4		
General Amer Oil Co of Texas	5	32 1/4	35 1/4		
General Controls Co.	5	19 1/4	21 1/4		
General Crude Oil Co.	2 1/2	37	40 1/4		
Genl Tele Co of the Southwest	20	19 1/4	20 1/4		
5 1/2% preferred	20	19 1/4	20 1/4		
Giant Portland Cement Co.	1	20 1/4	21 1/4		
Giddings & Lewis Mach Tool Co.	2	36 1/4	38 1/4		
Great Western Financial Corp.	1	35 1/4	38 1/4		
Green (A P) Fire Brick Co.	5	26 1/4	28 1/4		
Green Mountain Power Corp.	5	15 1/4	16 1/4		
Green Industries Inc.	1	10 1/4	11 1/4		
Gulf Coast Leaseholds Inc.	20	37 1/4	40 1/4		
Gulf Interstate Gas Co.	5	8 1/4	9 1/4		
Gulf Sulphur Corp.	10	7 1/4	8 1/4		
Gustaf-Bacon Mfg Co new	2 1/2	31	33 1/2		
Hagan Corp.	1	37	39 1/4		
Halle Mines Inc.	25	4 1/4	4 1/2		
Hanna (M A) Co class A com	10	116	124		
Class B common	10	120	128		
Haskelite Mfg Corp.	5	7 1/4	8 1/4		
Hoover Co class A	2 1/2	29 1/4	31 1/4		
Hudson Pulp & Paper Corp	1	27 1/4	29 1/4		
Class A common	1	74 1/2	78 1/2		
Hugoton Production Co.	1	74 1/2	78 1/2		
Hycron Mig Co.	10	27 1/4	31 1/4		
ITE Circuit Breaker	5	37 1/4	40 1/4		
Ideal Cement Co.	10	69	72 1/2		
Indian Head Mills Inc.	1	9	10 1/2		
Indiana Gas & Water Co.	1	20 1/4	21 1/4		
International Textbook Co.	1	36 1/4	39 1/4		
Interstate Bakeries Corp.	1	12 1/4	13 1/4		
Interstate Motor Freight Sys.	1	12 1/4	13 1/4		
Interstate Securities Co.	5	14 1/4	15 1/4		
Investors Diver Services Inc.	1	63	67		
Class A common	1	28 1/4	30 1/4		
Iowa Electric Lt & Pow Co.	5	16 1/4	17		
Iowa Public Service Co.	5	16 1/4	17		
Iowa Southern Utilities Co.	15	22	23 1/4		
Jack & Heintz Inc.	1	11 1/4	12 1/4		
Jeferson Electric Co.	5	11 1/4	12 1/4		
Jervis Corp.	1	7 1/4	8 1/4		
Jessop Steel Co.	1	19	20 1/4		
Kaiser Steel Corp common	1	49 1/4	52 1/4		
\$1.46 preferred	1	22 1/4	24 1/4		
Kalamazoo Veg Parchment Co.	10	37 1/4	40 1/4		
Kansas City Public Serv Co.	1	3 1/4	4 1/4		
Kansas-Moravia Natural Gas	5	34 1/4	36 1/4		
Kearney & Trecker Corp.	3	10 1/4	11 1/4		
Kellogg Co.	50	32 1/4	34 1/4		
Kendall Co.	16	36 1/4	39 1/4		
Kentucky Utilities Co.	10	24 1/4	25 1/4		
Keystone Portland Cem Co.	3	33 1/4	35 1/4		
Kochring Co.	5	22 1/4	24 1/4		
L-O-F Glass Fibers Co.	5	15 1/4	16 1/4		
Landers Frary & Clark	25	17 1/4	18 1/4		
Lau Blower Co.	1	6 1/4	7 1/4		
Le Cuno Oil Corp.	10	4	4 1/4		
Liberty Loan Corp.	1	32	34 1/4		
Lilly (Eli) & Co Inc com cl B	5	49 1/4	53 1/4		
Lithium Corp of America	1	44 1/4	47 1/4		
Lone Star Steel Co.	1	26 1/4	28 1/4		
Lucky Stores Inc.	1 1/2	11 1/4	12 1/4		
Ludlow Mig & Sales Co.	5	39 1/4	42 1/4		
Macmillan Co.	1	31 1/4	34 1/4		
Madison Gas & Electric Co.	16	41 1/4	44 1/4		
Mallory (P R) & Co.	1	42 1/4	45 1/4		
Manning, Maxwell & Moore	12 1/2	26 1/4	28 1/4		
Inc	12 1/2	26 1/4	28 1/4		
Maremont Auto Prods Inc.	1	12 1/4	14		
Marlin-Rockwell Corp.	1	18 1/4	19 1/4		
Marmion Herrington Co Inc.	1	15 1/4	16 1/4		
Maryland Shipbldg & Dry Co.	50	33	35 1/4		
McDermott (J Ray) & Co Inc.	1	45	47 1/4		
McLean Industries	1	9	9 1/4		
McLean Trucking Co cl A com	1	9 1/4	9 1/4		
McLouth Steel Corp.	2 1/2	39 1/4	42		
Meredith Publishing Co.	5	28 1/4	30 1/4		
Michigan Gas Utilities Co.	5	20	21 1/4		
Miehle Ptg Press & Mig Co	1	24 1/4	25 1/4		
Class A common	7 1/2	24 1/4	25 1/4		
Miles Laboratories Inc.	2	20	21 1/4		
Minneapolis Gas Co.	1	26 1/4	28 1/4		
Mississippi Shipping Co.	5	17 1/4	19 1/4		
Miss Valley Barge Line Co.	1	14 1/4	15 1/4		
Mississippi Valley Gas Co.	5	20 1/4	21 1/4		
Missouri-Kansas Pipe Line Co.	5	103	107		
Missouri Utilities Co.	1	27 1/4	28 1/4		
Montrose Chemical Co.	1	9 1/4	9 1/4		
Mountain Fuel Supply Co.	10	24 1/4	26 1/4		
National Aluminate Corp.	2 1/2	31 1/4	34 1/4		
National Gas & Oil Corp.	5	17	18 1/4		
National Homes Corp A com	50	16	17 1/4		
Class B common	50	15	16 1/4		
National Shirt Shops of Del.	1	12 1/4	13 1/4		
New Eng Gas & Elec Assoc.	5	18 1/4	19 1/4		
Norris Thermador Corp.	50	13	14 1/4		
Notex Oil & Gas Corp.	1	8 1/4	9 1/4		
North American Coal	1	19 1/4	21 1/4		
North Penn Gas Co.	5	12 1/4	13 1/4		
Northeastern Water Co \$4 pfd.	5	63 1/4	67 1/4		
North Indiana Pub Serv Co.	5	36 1/4	38 1/4		
Northwest Production Corp.	1	6 1/4	7 1/4		
Northwestern Pub Serv Co.	3	15 1/4	16 1/4		
Old Ben Coal Corp.	5	17 1/4	18 1/4		
Opelika Manufacturing Corp	5	14 1/4	15 1/4		
Oswego Falls Corp.	5	26 1/4	28 1/4		
Otter Tail Power Co.	5	27	28 1/4		
Pabst Brewing Co.	5	7 1/4	7 1/4		
Pac Northwest Pipeline Corp.	1	47	49 1/4		
Pacific Power & Light Co.	6 1/2	30 1/4	32 1/4		
Pan American Sulphur Co.	70	24 1/4	25 1/4		
Pleasant Lumber Corp.	3 1/2	11 1/4	12		
Pigeon Hole Park Inc (Wash)	1	27 1/4	29 1/4		
Pioneer Natural Gas Co.	1	14 1/4	15 1/4		
Plomb Tool Co.	1	14 1/4	15 1/4		
Plymouth Rubber Co.	2	4 1/4	5 1/4		
Polaroid Corp.	1	106	110		

	Par	Bid	Ask		Par	Bid	Ask
Portland Gas & Coke Co	19	30	32 1/4	Tampax Inc	1	30 1/2	32 1/4
Portland General Electric Co	7 1/2	22 1/4	24 1/4	Tekoll Corp	1	9	9 1/4
Potash Co of America	5	36	38 1/4	Tennessee Gas Transmis Co	5	29 1/4	31
Producing Properties Inc	10	7	7 1/4	Texas Eastern Transmis Co	7	25	26 1/2
Pub Serv Co of New Hamp	5	16	17	Texas Gas Transmission Corp	5	21 1/4	22 1/4
Pub Serv Co of New Mexico	5	13	14	Texas Ill Nat Gas Pipeline Co	1	20 1/4	21 1/4
Punta Alegre Sugar Corp	1	17 1/2	18 1/4	Texas Industries Inc	1	6 1/4	6 3/4
Rare Metals Corp of America	1	4 1/4	5 1/4	Texas Natural Gasoline Corp	1	58 1/2	63
Republic Natural Gas Co	2	37	39 1/4	Thermo King Corp	1	7 1/4	8 1/4
Richardson Co	12 1/2	14 1/4	15 1/4	Three States Nat Gas Co	1	7 1/4	7 1/4
Riley Stoker Corp	3	19 1/4	21	Time Inc	1	64 1/4	67 1/2
River Brand Rice Mills Inc	3 1/2	18 1/4	19 1/4	Tokheim Corp	1	28 1/4	30 1/4
Roadway Express class A	25	8 1/4	9 1/4	Topp Industries Inc	1	8 1/4	9 1/4
Robbins & Myers Inc	1	58	58 1/2	Towmotor Corp	1	27 1/4	29 1/4
Robertson (H H) Co	1	69	73 1/4	Tracerlab Inc	1	7 1/4	8 1/4
Rochester Telephone Corp	10	18 1/4	19 1/4	Trans Gas Pipe Line Corp	50c	17 1/2	18 1/2
Rockwell Manufacturing Co	2 1/2	45 1/2	48 1/2	Tucson Gas Elec Lt & Pwr Co	5	29 1/4	31 1/4
Roddiss Plywood Corp	1	12 1/4	13 1/4	U S Borax & Chemical Corp	1	46 1/4	50 1/4
Royer Service Inc	5	17 1/4	18 1/4	United States Sugar Corp	1	17 1/2	19 1/4
Searle (G D) & Co	2	33 1/4	36 1/4	United States Truck Lines Inc	1	21 1/4	22 1/4
Seismograph Service Corp	1	13	14 1/4	United Utilities Inc	10	20	21 1/4
Serrano Pacific Power Co	7 1/2	21 1/4	22 1/4	Universal Match Corp	12 1/2	23	30 1/4
Skil Corp	2	26 1/2	28 1/2	Upper Peninsular Power Co	9	28	30 1/4
Smith, Kline & French Lab	33 1/2	57 1/2	60 1/4	Utah Southern Oil Co	2 1/2	12 1/4	13 1/4
South Shore Oil & Devel Co	10c	16	17 1/4	Valley Mould & Iron Corp	5	43 1/4	46 1/4
Southeastern Pub Serv Co	10c	10 1/4	11 1/4	Vanity Fair Mills Inc	5	12 1/4	13 1/2
Southern Calif Water Co	5	13 1/2	14 1/4	Vitro Corp of America	50c	20 1/4	22 1/4
Southern Colorado Power Co	5	13 1/4	14 1/4	Wagner Electric Corp	15	39 1/4	42
Southern Nevada Power Co	1	16 1/4	17 1/4	Warner & Swasey Co	1	30 1/4	33
Southern New Eng Tele Co	25	39	41 1/4	Warren Brothers Co	5	50	53 1/2
Southern Union Gas Co	1	24 1/4	25 1/4	Warren (S D) Co	1	46 1/2	50 1/4
Southwest Gas Producing Co	1	7 1/4	8 1/4	Washington Natural Gas Co	10	15	16 1/4
Southwestern States Tele Co	1	18	19 1/4	Welex Jet Services Inc	1	35	37 1/4
Speer Carbon Co	2 1/2	32 1/2	34 1/4	West Point Manufacturing Co	1	16 1/4	17 1/4
Sprague Electric Co	2 1/2	35	37 1/4	Western Lt & Telephone Co	10	32 1/4	35 1/4
Staley (A E) Mfg Co	10	25	26 1/4	Western Massachusetts Cos	1	40 1/4	43 1/4
Stanley Home Products Inc				Western Natural Gas Co	1	11 1/4	12 1/4
Stanley Common-voting	5	33	36 1/4	White Eagle Oil Co	10c	13 1/4	14 1/4
Stanley Works	25	44	47 1/4	Whiting Corp	23	32 1/4	35 1/4
Stanley Hotels Delaware Corp	1	8 1/2	9 1/4	Williams & Co Inc	2 1/2	32 1/4	36 1/4
Strong Cobb & Co Inc	1	5	5 1/4	Wisconsin Pow & Light Co	10	25 1/2	27 1/2
Struthers Wells Corp	2 1/2	24 1/4	26 1/4	Wood Conversion Co	1	17	18 1/4
Stutnitz Greene Corp	1	13 1/4	14 1/4	Wurlitzer (Rudolph) Co	10	10 1/4	11 1/4
Suburban Propane Gas Corp	1	15 1/4	16 1/4	Wyandotte Chemicals Corp	1	35 1/4	38 1/4
Suntide Refining Co	1c	7 1/4	8 1/2	Zapata Off-Shore Co	50c	14 1/4	16 1/4
Sutton (O A) Corp Inc	1	5 1/4	6 1/4				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 28

Insurance Companies (Continued)

	Par	Bid	Ask		Par	Bid	Ask
General Reinsurance Corp.	10	43 1/2	46 1/2	New Hampshire Fire	10	34 1/2	37 1/2
Glens Falls' new common	5	133 1/4	35 1/2	New York Fire	5	23 3/4	25 1/2
Globe & Republic	5	17 1/2	19 1/2	North River	2.50	31 1/2	34 1/2
Great American	5	31 1/4	33 1/4	Northeastern	3.33 1/3	6 1/4	8 1/2
Gulf Life (Jacksonville Fla.)	2 1/2	30 3/4	32 1/4	Northern	12.50	60	64 1/2
Hanover Fire	10	35 1/2	38	Northwestern National Life			
Hartford Fire Insurance Co.	10	135	142	Insurance (Minn)	10	102 1/2	107 1/2
Hartford Steamboiler	10	75	80 1/2	Pacific Fire	10	47	51 1/2
Home	5	39 1/2	42 1/2	Pacific Indemnity Co	10	54 1/2	58 1/2
Insurance Co of North Amer.	5	93	97 1/2	Peerless Insurance Co.	5	19	20 1/2
Jefferson Standard Life Ins.— (Greensboro N C)	10	124	131	Phoenix	10	66	69 1/4
Jersey Insurance Co of N Y	10	29	32	Providence-Washington	10	18 1/4	19 1/2
Lawyers Title Ins Corp (Va.)	5	18	19 1/2	Reinsurance Corp (N Y)	2	13 1/4	14 1/2
Life Companies Inc.	1	14 1/2	15 1/4	Republic Insurance (Texas)	10	52	56 1/2
Life Insurance Co of Va.	20	100	105	St Paul Fire & Marine	6.25	44 1/4	47 1/4
Lincoln National Life	10	205	214	Seaboard Surety Co.	10	63	67 1/2
Maryland Casualty	1	30 1/2	32 1/2	Security (New Haven)	10	30	32 1/2
Massachusetts Bonding	5	27 1/4	29 1/4	Springfield Fire & Marine	10	44	46 1/2
Merchants Fire Assurance	5	49	53	Standard Accident	10	46 1/2	49 1/2
Merchants & Manufacturers	4	10 1/2	11 1/2	Title Guar & Trust (N Y)	8	18 1/4	20 1/2
Monarch Life Ins Co	5	29 1/2	31 1/4	Travelers	5	69 1/4	72 1/2
National Fire	10	86	92 1/2	U S Fidelity & Guaranty Co.	10	62	65 1/4
National Union Fire	5	35 1/2	38	U S Fire	3	24	25 1/2
Nationwide Corp class A	5	11 1/2	12 1/2	U S Life Insurance Co in the City of N Y	2	27 1/4	29 1/2
New Amsterdam Casualty	2	39 1/4	42 1/4	Westchester Fire	2	25 1/2	27 1/2

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.65	1.82	Jefferson Custodian Funds Inc.	1	5.90	6.46
Affiliated Fund Inc.	1.25	5.77	6.24	Johnston (The) Mutual Fund	a20.90		
American Business Shares	1	3.75	4.00	Keystone Custodian Funds—			
American Mutual Fund Inc.	1	8.85	9.67	B-1 (Investment Bonds)	1	24.25	25.31
Associated Fund Trust	*	1.56	1.71	B-2 (Medium Grade Bonds)	1	23.96	26.11
Atomic Development				B-3 (Low Priced Bonds)	1	17.39	18.98
Mutual Fund Inc.	1	15.82	17.26	B-4 (Discount Bonds)	1	10.12	11.04
Axe-Houghton Fund "A" Inc.	1	5.62	6.11	K-1 (Income Pfd Stocks)	1	8.75	9.56
Axe-Houghton Fund "B" Inc.	5	8.07	8.77	K-2 (Speculative Pfd Stks)	1	12.65	13.81
Axe-Houghton Stock Fund Inc.	1	3.67	4.01	S-1 (High-Grade Com Stk)	1	15.97	17.43
Axe-Science & Electronics Corp	1c	9.92	10.78	S-2 (Income Com Stocks)	1	11.67	12.74
				S-3 (Speculative Com Stk)	1	14.47	15.79
				S-4 (Low Priced Com Stks)	1	9.93	10.84
Blue Ridge Mutual Fund Inc.	1	12.84	13.96	Keystone Fund of Canada Ltd.	1	11.57	12.52
Bond Inv Tr of America	*	21.55	23.17	Knickerbocker Fund	1	6.07	6.66
Boston Fund Inc.	1	16.37	17.70	Lexington Trust Fund	25c	11.36	12.42
Bowling Green Fund	10c	10.62	11.48	Life Insurance Investors Inc.	1	13 1/4	14 1/4
Broad Street Investment	1	21.80	23.57	Life Insurance Stk Fund Inc.	1	5.33	5.81
Bullock Fund Ltd.	1	13.01	14.26	Loomis Sayles Mutual Fund	*	a42.13	
				Managed Funds—			
California Fund Inc.	1	7.63	7.68	Automobile shares	1c	5.33	5.87
Canada General Fund	1	12.89	13.94	Electrical Equipment shares	1c	2.50	2.76
(1954) Ltd	1	19.53	21.13	General Industries shares	1c	4.00	4.41
Canadian Fund Inc.	1	7.42	8.11	Metal shares	1c	3.80	4.19
Canadian International Growth				Paper shares	1c	4.10	4.52
Fund Ltd	1	5.66	6.20	Petroleum shares	1c	3.32	3.66
Capital Venture Fund Inc.	1	22.04	23.83	Special Investment shares	1c	2.90	3.20
Century Shares Trust	1	15.98	17.28	Transport shares	1c	3.20	3.53
Chemical Fund Inc.	50c	13,600	14,200	Marhattan Bond Fund Inc.	10c	7.17	7.86
Christiana Securities com.	100	1.34	1.39	Massachusetts Investors Trust	1	11.73	12.68
Preferred	1	20.28	22.01	Mass Investors Growth Stock			
Colonial Fund Inc.	1	9.06	9.85	Fund Inc	33 1/2c	10.59	11.45
Commonwealth Investment	1	12.83	13.95	Massachusetts Life Fund	*	37.90	40.97
Commonwealth Stock Fund	1	17.78	19.33	Mutual Invest Fund Inc.	1	9.55	10.48
Composite Bond & Stock				Mutual Shares Corp.	1	a14.61	
Fund Inc	1	16.27	17.68	Mutual Trust Shares	1	3.44	3.74
Composite Fund Inc.	1	14.01	15.15	Nation Wide Securities Co Inc.	1	18.46	19.98
Concord Fund Inc.	1	10 1/2	11	National Investors Corp	1	9.85	10.65
Consolidated Investment Trust	1	6.67	7.30	National Security Series—			
Crown Western Investment Inc.	1	14.84	14.99	Balanced Series	1	10.41	11.38
Dividend Income Fund	1	64	66	Bond Series	1	6.37	6.96
De Vegh Investing Co Inc.	1	10.94	12.03	Dividend Series	1	4.80	5.25
De Vegh Mutual Fund Inc.	1	10.94	12.03	Preferred Stock Series	1	8.23	8.99
Delaware Fund	1	9.09	9.96	Income Series	1	6.07	6.63
Diversified Growth Stk Fund	1	16.56	18.70	Stock Series	1	9.21	10.07
Diversified Investment Fund	1	2.71	2.97	Growth Stock Series	1	6.57	7.18
Diversified Trustee Shares	2.50	9.37	10.18	New England Fund	1	20.28	21.92
Dividend Shares	25c	2.71	2.97	New York Capital Fund			
Dreyfus Fund Inc.	1	9.37	10.18	of Canada Ltd.	1	31 1/2	33 1/2
				Nucleonics Chemistry &			
Eaton & Howard				Electronics Shares Inc.	1	9.03	9.87
Balanced Fund	1	21.59	23.09	Over-The-Counter Securities			
Stock Fund	1	20.61	22.03	Fund Inc	1	10.16	11.11
Electronics Investment Corp.	1	4.86	5.31	Peoples Securities Corp.	1	13.46	14.75
Energy Fund Inc.	10	157.73	159.33	Philadelphia Fund Inc.	*	18.37	20.64
Equity Fund Inc.	20c	7.04	7.30	Pine Street Fund Inc.	1	21.78	22.00
				Pioneer Fund Inc.	2.50	13.87	15.08
Federated Fund of New Eng.	1	10.63	11.62	Price (T Rowe) Growth Stock			
Fidelity Fund Inc.	5	15.06	16.28	Fund Inc	1	30.24	30.55
Financial Industrial Fund Inc.	1	3.96	4.34	Puritan Fund Inc.	1	6.39	7.14
Founders Mutual Fund	*	7.88	8.57	Putnam (Geo) Fund	1	12.43	13.51
Franklin Custodian Funds Inc.				Science & Nuclear Funds	1	11.71	12.73
Common stock series	1c	10.28	11.26	Scudder Fund of Canada Inc.	1	45 1/2	48 1/2
Preferred stock series	1c	6.67	7.31	Scudder, Stevens & Clark			
Fundamental Investors Inc.	2	17.10	18.74	Fund Inc	*	a35.74	
Futures Inc	1	2.84	3.07	Scudder, Stevens & Clark			
Gas Industries Fund Inc.	1	14.58	15.93	Common Stock Fund	1	a23.77	
General Capital Corp.	1	12.72	13.78	Selected Amer Shares	1.25	10.01	10.83
General Investors Trust	1	7.81	8.49	Shareholders Trust of Boston	1	12.01	12.98
Group Securities				Smith (Edson B) Fund	1	13.96	15.30
Automobile shares	1c	9.22	10.10	Southwestern Investors Inc.	1	12.01	13.12
Aviation shares	1c	12.57	13.76	Sovereign Investors	1	12.62	13.82
Building shares	1c	6.15	6.76	State Street Investment Corp.	*	38.75	41.25
Capital Growth Fund	1c	8.58	9.40	Stein Roe & Farnham Fund	1	a28.94	
Chemical shares	1c	11.87	13.00	Sterling Investment Fund Inc.	1	11.21	11.86
Common (The) Stock Fund	1c	11.51	12.61	Television-Electronics Fund	1	11.78	12.84
Electronics & Electrical				Templeton Growth Fd of Can.	1	21 1/4	23 1/4
Equipment shares	1c	7.01	7.69	Texas Fund Inc	1	8.13	8.89
Food shares	1c	5.76	6.32	United Funds Inc.			
Fully administered shares	1c	8.60	9.42	United Accumulated Fund	1	11.40	12.39
General bond shares	1c	7.94	8.70	United Continental Fund	1	8.47	9.26
Industrial Machinery shares	1c	15.21	16.65	United Income Fund Shares	1	10.17	11.05
Institutional Bond shares	1c	8.47	8.83	United Science Fund	1	10.99	12.01
Merchandising shares	1c	10.31	11.29	United Funds Canada Ltd.	1	16.23	17.64
Mining shares	1c	9.18	10.06	Value Line Fund Inc.	1	6.20	6.78
Petroleum shares	1c	12.12	13.27	Value Line Income Fund Inc.	1	5.82	6.36
Railroad Bond shares	1c	2.56	2.82	Value Line Special Situations			
Railroad equipment shares	1c	6.29	6.90	Fund Inc	10c	2.67	2.92
Railroad stock shares	1c	10.24	11.22	Van Strum & Towne Stock			
Steel shares	1c	19.56	21.40	Fund Inc	1	11.43	12.45
Theraco shares	1c	3.94	4.33	Wall Street Investing Corp.	1	7.14	7.80
Utility shares	1c	8.54	9.36	Washington Mutual			
Growth Industry Shares Inc.	1	15.62	16.09	Investors Fund Inc.	1	8.92	9.75
Guardian Mutual Fund Inc.	1	16.61	17.12	Wellington Fund	1	12.95	14.12
Haydock Fund Inc.	1	a25.04		Whitehall Fund Inc.	1	11.55	12.49
Hudson Fund Inc.	1	15.15	16.38	Wisconsin Fund Inc.	1	5.41	5.85
Income Foundation Fund Inc	10c	2.49	2.72				
Income Fund of Boston Inc.	1	10.77	11.77				
Incorporated Income Fund	1	8.73	9.54				
Incorporated Investors	1	9.89	10.69				
Institutional Shares Ltd.							
Institutional Bank Fund	1c	10.84	11.86				
Inst Foundation Fund	1c	10.82	11.84				
Institutional Growth Fund	1c	11.48	12.56				
Institutional Income Fund	1c	7.10	7.77				
Institutional Insur Fund	1c	11.46	12.53				
Intl Resources Fund Inc.	1c	4.92	5.38				
Investment Co of America	1	9.41	10.28				
Investment Trust of Boston	1	10.53	11.51				

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
3.05s Jan. 15, 1957	99.28	99.31	3s Feb 15, 1957	99.26	99.30
3s Feb. 15, 1957	99.31	100.2	3.30s May 1, 1957	99.27	99.29
3s Mar. 15, 1957	99.27	99.31	3 1/2s July 15, 1957	100	100.4
3.80s Mar 15, 1957	99.31	100.2	1 1/2s Oct. 1, 1957	98.10	98.16
3 1/2 April 15, 1957	99.31	100.2	2 1/2s May 1, 1958	98	98.8
3.20s May 15, 1957	99.23	99.27	2 1/2s Nov. 1, 1958	96.14	96.22
3 1/2 June 17, 1957	100	100.3	2 1/2s May 1, 1959	95.26	96.2
			2 1/2s Feb. 1, 1960	94.12	94.20
			2 1/2s June 1, 1960	95.4	95.12
			3 1/2s May 1, 1971	96.4	97.4
			3 1/2s Sept. 15, 1972	99	100
Central Bank for Cooperatives—			Federal Natl Mortgage Assn—		
3 1/2s March 1, 1957	99.29	100	3.35s May 20, 1957	99.24	99.28
3 1/2s April 1, 1957	99.27	99.31	3.90s Aug. 20, 1957	100	100.3
2s June 1, 1957	99	99.8	2 1/2s Jan. 20, 1958	98	98.8

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
2 1/2s Feb. 15, 1957	99.28	99.30	1 1/2s Oct. 1, 1957	98.24	99
2 1/2s March 22, 1957	99.29	99.31	1 1/2s April 1, 1958	97.12	97.20
3 1/2s June 24, 1957	100.1	100.3	2 1/2s June 15, 1958	98.27	98.29
3 1/2s Oct. 1, 1957	100	100.2	1 1/2s Oct. 1, 1958	96.12	96.20
			1 1/2s Feb. 15, 1959	96.11	96.13
Treasury Notes—			1 1/2s April 1, 1959	95.10	95.18
2 1/2s March 15, 1957	99.28	99.30	1 1/2s Oct. 1, 1959	94.10	94.18
1 1/2s April 1, 1957	99.12	99.18	1 1/2s April 1, 1960	93.16	93.24
1 1/2s May 15, 1957	99.9	99.11	1 1/2s Oct. 1, 1960	92.16	92.24
2 1/2s Aug. 1, 1957	99.20	99.22	1 1/2s April 1, 1961	91.20	91.28
2s Aug. 15, 1957	99.4	99.6	1 1/2s Oct. 1, 1961	90.28	91.4

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
3.10%	4- 2-56	1- 2-57	99.29	100	3.20%	8- 1-56	5- 1-57	99.23	99.2
3.30%	7- 2-56	1- 2-57	99.29	100	3.625%	9- 4-56	6- 3-57	99.30	100.1
3.50%	5- 1-56	2- 1-57	99.29	100	3.75%	10- 1-56	7- 1-57	99.31	100.3
3.55%	6- 1-56	3- 1-57	99.29	100	3.75%	11- 1-56	8- 1-57	99.31	100.3
3.40%	7- 2-56	4- 1-57	99.28	100	3.75%	12- 3-56	9- 3-57	99.31	100.2
3.675%	1- 1-57	10- 1-57	99.31	100.1					

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 29, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.9% below those of the corresponding week last year. Our preliminary totals stand at \$19,959,073,982 against \$20,138,158,969 for the same week in 1955. At this center there is a loss for the week ending Friday of 2.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Dec. 29—	1956	1955	%
New York	\$10,067,395,554	\$10,366,757,119	- 2.9
Chicago	989,138,127	1,036,147,421	- 4.5
Philadelphia	1,163,090,000	1,053,000,000	+ 6.2
Boston	693,593,836	642,723,434	- 5.3
Kansas City	394,297,694	365,272,099	+ 7.9
St. Louis	345,790,060	346,200,000	- 0.1
San Francisco	533,633,060	540,141,212	+ 9.9
Pittsburgh	453,333,700	415,105,614	+ 9.2
Cleveland	585,911,588	543,688,863	+ 7.9
Baltimore	246,308,303	316,515,385	-22.1
Ten cities, five days	\$15,447,693,712	\$15,697,251,247	- 1.4
Other cities, five days	3,609,104,216	3,576,646,176	+ 0.9
Total all cities, five days	\$19,056,797,928	\$19,243,897,423	- 1.0
All cities, one day	902,276,054	894,161,546	+ 0.9
Total all cities for week	\$19,959,073,982	\$20,138,158,969	- 0.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 29. For that week there was an increase of 7.7%, the aggregate clearings for the whole country having amounted to \$25,772,096,359 against \$23,926,397,413 in the same week in 1955. Outside of this city there was a gain of 7.3%, the bank clearings at this center showing an increase of 8.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 8.1%, in the Boston Reserve District of 8.8% and in the Philadelphia Reserve District of 6.7%. In the Cleveland Reserve District the totals are larger by 4.3%, in the Richmond Reserve District by 12.4% and in the Atlanta Reserve District by 10.1%. The Chicago Reserve District has to its credit a gain of 8.6%, the St. Louis Reserve District of 3.0% and the Minneapolis Reserve District of 12.9%. In the Kansas City Reserve District the totals record an increase of 2.3%, in the Dallas Reserve District of 1.2% and in the San Francisco Reserve District of 8.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended December 22	1956	1955	Inc. or Dec. %	1954	1953
1st Boston	926,142,199	851,097,096	+ 8.8	784,533,221	603,099,179
2nd New York	13,777,657,245	12,746,836,330	+ 8.1	12,466,753,133	8,859,600,867
3rd Philadelphia	1,465,038,227	1,373,483,600	+ 6.7	1,333,808,199	1,003,160,184
4th Cleveland	1,566,803,999	1,501,940,509	+ 4.3	1,369,180,175	1,082,182,886
5th Richmond	865,839,345	769,974,418	+ 12.4	718,512,187	540,058,747
6th Atlanta	1,388,548,515	1,261,809,571	+ 10.1	1,082,050,671	875,358,384
7th Chicago	1,617,062,461	1,488,846,878	+ 8.6	1,396,650,666	1,041,007,358
8th St. Louis	813,422,654	783,483,123	+ 3.0	728,706,663	527,954,740
9th Minneapolis	650,307,577	576,054,310	+ 12.9	536,882,760	403,884,264
10th Kansas City	675,630,585	660,224,213	+ 2.3	664,809,934	482,325,540
11th Dallas	605,367,196	598,374,966	+ 1.2	426,104,116	385,709,900
12th San Francisco	1,419,874,756	1,308,208,993	+ 8.5	1,149,637,453	880,988,288
Total	25,772,096,359	23,926,397,413	+ 7.7	22,659,609,177	16,685,340,337
Outside New York City	12,463,214,062	11,612,529,901	+ 7.3	10,566,009,177	8,131,086,946

We now add our detailed statement showing the figures for each city for the week ended Dec. 22 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
First Federal Reserve District—Boston—					
Maine—Bangor	2,911,303	2,836,301	+ 0.9	2,078,755	2,469,465
Portland	7,992,644	7,153,906	+ 11.7	6,399,566	5,165,923
Massachusetts—Boston	761,727,795	702,075,393	+ 8.5	655,456,517	492,228,590
Fall River	4,263,814	4,167,955	+ 2.3	3,630,535	2,891,008
Lowell	2,095,665	1,782,839	+ 17.5	1,476,937	1,172,955
New Bedford	4,088,627	3,664,538	+ 11.6	3,756,583	2,867,005
Springfield	15,974,097	15,427,663	+ 3.5	14,161,007	10,698,369
Worcester	13,653,446	11,143,411	+ 22.5	9,799,175	8,329,330
Connecticut—Hartford	44,052,379	39,457,698	+ 11.6	35,436,885	33,003,370
New Haven	26,063,699	25,851,262	+ 0.8	19,645,241	13,872,089
Rhode Island—Providence	39,629,700	34,027,300	+ 16.5	30,161,500	29,341,800
New Hampshire—Manchester	3,687,030	3,458,830	+ 6.6	2,530,520	1,758,666
Total (12 cities)	926,142,199	851,097,096	+ 8.8	784,533,221	603,099,179
Second Federal Reserve District—New York—					
New York—Albany	25,215,868	24,861,918	+ 1.3	28,236,218	16,059,964
Binghamton	(a)	(a)		4,266,142	3,909,114
Buffalo	148,436,558	144,554,181	+ 2.6	123,595,759	99,569,039
Rochester	3,625,893	3,049,745	+ 18.9	3,111,767	2,400,088
Jamestown	4,045,066	3,334,843	+ 21.3	2,457,674	1,892,549
New York	13,398,882,297	12,313,867,510	+ 8.1	12,063,600,000	8,554,253,391
Rochester	46,030,443	39,570,357	+ 16.3	35,791,216	27,272,003
Syracuse	24,837,184	18,573,294	+ 33.7	18,769,264	14,904,373
Connecticut—Stamford	29,789,133	27,836,910	+ 7.0	29,437,271	21,000,000
New Jersey—Newark	91,191,027	78,624,464	+ 16.9	73,417,801	51,313,902
Northern New Jersey	95,603,776	93,093,108	+ 2.7	84,070,021	67,026,564
Total (10 cities)	13,777,657,245	12,746,836,330	+ 8.1	12,466,753,133	8,859,600,867

Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Allentown	1,648,626	1,630,104	+ 1.1	1,853,104	1,525,763
Bethlehem	2,486,497	2,433,307	+ 2.2	2,038,728	1,910,114
Chester	2,341,017	2,092,371	+ 7.1	1,953,229	1,600,114
Lancaster	5,431,364	5,073,389	+ 7.1	5,344,360	3,931,634
Philadelphia	1,385,000,000	1,302,000,000	+ 6.4	1,264,000,000	952,000,000
Reading	4,432,114	4,464,528	- 0.7	4,180,750	2,814,320
Scranton	7,416,883	6,496,240	+ 14.2	6,670,695	5,709,892
Wilkes-Barre	4,200,000	4,004,899	+ 4.9	4,103,200	2,417,348
York	7,707,531	7,949,730	- 3.0	7,576,184	7,228,083
Delaware—Wilmington	25,070,877	22,250,148	+ 12.7	20,066,717	13,829,070
New Jersey—Trenton	19,404,898	15,091,893	+ 28.6	16,021,172	10,184,246
Total (11 cities)	1,465,038,227	1,373,483,600	+ 6.7	1,333,808,199	1,003,160,184

Fourth Federal Reserve District—Cleveland—

	1956	1955	Inc. or Dec. %	1954	1953
Ohio—Canton	12,288,017	11,744,650	+ 4.6	10,435,285	7,564,830
Cincinnati	315,520,876	314,174,240	+ 0.4	308,986,817	218,994,347
Cleveland	639,949,899	634,419,408	+ 0.9	550,926,095	452,259,086
Columbus	64,351,400	54,954,909	+ 17.1	50,741,400	38,963,500
Mansfield	16,012,633	10,510,306	+ 52.4	13,841,401	11,612,362
Youngstown	1,736,814	1,490,232	+ 22.4	1,161,917	12,044,106
Pennsylvania—Pittsburgh	500,943,958	461,647,173	+ 8.5	422,629,950	340,734,655
Total (7 cities)	1,566,803,999	1,501,940,509	+ 4.3	1,369,180,175	1,082,182,886

Fifth Federal Reserve District—Richmond—

	1956	1955	Inc. or Dec. %	1954	1953
West Virginia—Huntington	4,984,433	4,789,352	+ 4.1	3,472,446	2,368,834
Virginia—Norfolk	26,923,076	25,139,000	+ 7.1	23,112,000	18,248,000
Richmond	220,887,984	219,497,376	+ 0.6	194,375,665	153,571,324
South Carolina—Charleston	8,593,859	8,074,072	+ 6.4	5,209,506	4,166,091
Maryland—Baltimore	453,314,156	370,880,199	+ 23.6	361,683,275	270,519,078
District of Columbia—Washington	146,135,837	141,594,419	+ 3.2	130,659,295	91,185,420
Total (6 cities)	865,839,345	769,974,418	+ 12.4	718,512,187	540,058,747

Sixth Federal Reserve District—Atlanta—

	1956	1955	Inc. or Dec. %	1954	1953
Tennessee—Knoxville	41,862,478	39,643,171	+ 5.6	35,889,083	22,406,389
Nashville	146,685,065	133,696,915	+ 11.2	97,424,347	79,193,790
Georgia—Atlanta	445,800,000	427,600,000	+ 4.3	405,000,000	290,700,000
Augusta	7,342,023	7,857,383	- 6.6	6,131,425	3,228,386
Macon	7,754,455	7,493,065	+ 3.5	5,904,617	3,167,827
Florida—Jacksonville	228,008,723	218,604,719	+ 4.3	165,449,080	137,495,566
Alabama—Birmingham	241,224,598	204,947,358	+ 17.7	149,591,626	151,363,389
Mobile	17,456,583	14,922,687	+ 17.0	11,788,272	9,027,932
Mississippi—Vicksburg	893,550	693,713	+ 28.8	542,782	454,530
Louisiana—New Orleans	249,911,030	206,550,560	+ 21.1	203,329,439	178,320,555
Total (10 cities)	1,388,948,515	1,261,809,571	+ 10.1	1,082,050,671	875,358,384

Seventh Federal Reserve District—Chicago—

	1956	1955	Inc. or Dec. %	1954	1953
Michigan—Ann Arbor	3,799,566	2,957,185	+ 28.5	2,585,304	1,758,222
Grand Rapids	22,452,444	20,546,663	+ 9.3	18,139,627	13,197,906
Lansing	10,869,128	12,269,560	- 11.4	6,412,207	6,052,133
Indiana—Fort Wayne	13,224,943	12,663,353	+ 4.4	11,742,320	7,672,411
Indianapolis	99,656,000	80,730,000	+ 23.4	77,778,000	56,597,000
South Bend	16,745,663	15,032,639	+ 11.4	11,819,070	8,508,378
Terre Haute	5,496,045	4,854,124	+ 13.2	4,883,011	3,335,001
Wisconsin—Milwaukee	142,470,293	123,908,155	+ 15.0	109,719,977	90,437,205
Iowa—Cedar Rapids	7,164,420	5,986,389	+ 19.7	4,765,424	3,476,709
Des Moines	53,248,136	40,566,154	+ 31.4	37,491,787	32,174,135
Sioux City	13,271,504	13,872,571	- 4.4	14,195,801	12,222,595
Illinois—Bloomington	1,610,868	1,661,312	- 3.0	1,280,110	1,310,199
Chicago	1,180,417,243	1,116,070,625	+ 5.8	1,065,218,730	778,944,054
Decatur	8,049,120	7,024,366	+ 14.6	5,037,816	4,541,438
Peoria	16,686,982	14,993,460	+ 11.3	13,510,768	9,957,848
Rockford	12,846,116	9,447,700	+ 36.0	7,652,488	7,931,972
Springfield	6,983,900	6,263,581	+ 11.5	4,370,225	3,390,102
Total (17 cities)	1,617,062,461	1,488,846,878	+ 8.6	1,396,650,666	1,041,007,358

Eighth Federal Reserve District—St. Louis—

	1956	1955	Inc. or Dec. %	1954	1953
Missouri—St. Louis	423,460,000	413,700,000	+ 2.3	388,800,000	287,000,000
Kentucky—Louisville	226,105,544	224,512,489	+ 0.7	219,679,611	158,827,931
Tennessee—Memphis	161,100,830	148,556,049	+ 8.4	117,517,005	80,583,515
Illinois—Quincy	2,816,230	2,174,585	+ 3.7	2,710,047	1,844,294
Total (4 cities)	813,422,654	789,463,123	+ 3.0	728,706,663	527,954,740

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	10,358,060	9,407,797	+ 10.1	7,362,937	8,157,616
Minneapolis	431,383,225	387,042,256	+ 11.5	362,245,864	266,414,676
St. Paul	171,402,622	145,758,180	+ 17.6	136,793,235	107,212,557
North Dakota—Fargo	9,703,174	8,648,955	+ 12.2	10,026,739	6,677,140
South Dakota—Aberdeen	5,047,785	4,658,649	+ 8.4	3,837,589	3,354,288
Montana—Billings	7,491,576	6,570,091	+ 14.0	4,664,360	4,105,009
Idaho—Helena	14,921,135	13,978,382	+ 6.7	11,892,046	7,963,178
Total (7 cities)	650,307,577	576,054,310	+ 12.9	536,882,760	403,884,264

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 21, 1956 TO DECEMBER 27, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 21 \$	Monday Dec. 24 \$	Tuesday Dec. 25 \$	Wednesday Dec. 26 \$	Thursday Dec. 27 \$
Argentina, peso—					
Official	.0555555*	.0555555*		.0555555*	.0555555*
Free	.0278776*	.0282000*		.0277287*	.0276908*
Australia, pound	2.218874	2.219206		2.219553	2.220534
Austria, schilling	.0385802*	.0385802*		.0385802*	.0385802*
Belgium, franc	.0199178	.0199223		.0199214	.0199145
British Malaysia, Malayan dollar	.325333	.325400		.325400	.325483
Canada, dollar	1.041093	1.042142		1.043125	1.042343
Ceylon, rupee	.208833	.208800		.208866	.208916
Finland, markka	.00435401*	.00435401*		.00435401*	.00435401*
France (Metropolitan), franc	.00285468	.00285468		.00285520	.00285500
Germany, Deutsche mark	.238200*	.238233*		.238216*	.238216*
India, rupee	.208616	.208633		.208633	.208733
Ireland, pound	2.784791	2.785104		2.785729	2.786875
Japan, Yen	.00277912*	.00277912*		.00277912*	.00277912*
Mexico, peso	.0800560	.0800560		.0800560	.0800560
Netherlands, guilder	.261012	.261018		.261025	.261018
New Zealand, pound	2.757116	2.757228		2.758456	2.759178
Norway, krone	.140080*	.140080*		.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*		.496766*	.496766*
Portugal, escudo	.0349000	.0349000		.0349000	.0349000
Sweden, krona	.193330*	.193330*		.193330*	.193330*
Switzerland, franc	.233350	.233350		.233350	.233350
Union of South Africa, pound	2.774283	2.774698		2.775632	2.776359
United Kingdom, pound sterling	2.784821	2.785133		2.785758	2.786875

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 26, 1956	Increase (+) or Decrease (—) Since Dec. 19, 1956	Dec. 28, 1956
ASSETS—			
Gold certificate account	20,394,392	+ 27,999	+ 258,039
Redemption fund for F.R. notes	874,952	+ 441	+ 7,111
Total gold certificate reserves	21,269,344	+ 28,440	+ 265,150
F.R. notes of other banks	280,511	+ 11,469	+ 346
Other cash	277,109	+ 10,300	+ 16,591
Discounts and advances	649,724	+ 122,702	+ 140,351
Industrial loans	805	+ 11	+ 93
Acceptances:			
Bought outright	33,043	+ 1,279	+ 11,166
Held under repurchase agrmt.	28,919	+ 6,807	+ 22,363
U. S. Government securities:			
Bought outright—			
Bills	1,721,270	+ 41,500	+ 218,574
Certificates	10,932,689	—	+ 5,012,000
Notes	9,152,913	—	+ 5,012,000
Bonds	2,801,750	—	—
Total bought outright	24,609,632	+ 41,500	+ 218,574
Held under repurchase agrmt.	330,600	+ 10,000	+ 85,300
Total U. S. Govt. securities	24,940,232	+ 31,500	+ 133,274
Total loans and securities	25,652,723	+ 83,127	+ 307,247
Due from foreign banks	22	—	—
Uncollected cash items	4,879,847	+ 1,528,500	+ 225,525
Bank premises	73,641	+ 242	+ 12,434
Other assets	243,897	+ 10,615	+ 87,848
Total assets	52,677,094	+ 1,594,099	+ 430,909
LIABILITIES—			
Federal Reserve notes	27,596,336	+ 94,656	+ 581,550
Deposits:			
Member bank reserves	19,140,164	+ 695,511	+ 250,267
U. S. Treasurer—general acct.	532,728	+ 236,895	+ 11,111
Foreign	381,531	+ 23,816	+ 86,195
Other	321,470	+ 154,438	+ 103,798
Total deposits	20,375,893	+ 801,784	+ 71,385
Deferred availability cash items	3,361,986	+ 899,193	+ 336,529
Other liab. and accrued divs.	30,679	+ 1,282	+ 6,989
Total liabilities	51,364,894	+ 1,605,039	+ 323,395
CAPITAL ACCOUNTS—			
Capital paid in	323,121	+ 272	+ 22,760
Surplus (Section 7)	693,612	+ 44	+ 32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	265,924	+ 10,668	+ 52,043
Total liab. and capital accts.	52,677,094	+ 1,594,099	+ 430,909
Ratio of gold certificate reserves to deposit and F.R. note liabilities combined	44.3%	+ .7%	+ .1%
Contingent liability on acceptances purchased for foreign correspondents	49,750	+ 1,475	+ 16,263
Industrial loan commitments	2,161	+ 1	+ 133

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 19: Increases of \$445 million in commercial and industrial loans, \$621 million in holdings of Treasury bills, and \$1,187 million in United States Government deposits.

Commercial and industrial loans increased \$218 million in New York City, \$79 million in the Chicago District, and by smaller amounts in all other districts. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$131 million, of which \$112 million was in New York City.

Holdings of Treasury bills increased in nearly all districts, reflecting the sale of the special issue of Treasury bills. Holdings of "other" securities decreased \$46 million.

Demand deposits adjusted decreased \$108 million in New York City, \$60 million in the Chicago District, and

\$52 million in the Cleveland District, but they increased \$60 million in the Atlanta District, \$46 million in the Philadelphia District, and \$38 million in the Boston District; there was a net decrease of \$129 million at all reporting member banks. Time deposits increased \$43 million. Demand deposits credited to domestic banks increased \$375 million.

Borrowings from Federal Reserve Banks increased \$261 million and borrowings from other decreased \$55 million. Loans to banks decreased \$192 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 19, 1956	Increase (+) or Decrease (—) Since Dec. 12, 1956	Dec. 21, 1956
ASSETS—			
Loans and investments adjusted*	87,674	+ 1,201	+ 828
Loans adjusted*	53,587	+ 590	+ 5,263
Commercial and industrial loans	30,787	+ 445	+ 4,626
Agricultural loans	466	— 3	—
Loans to brokers and dealers for purchasing or carrying securities	2,116	+ 131	+ 794
Real estate loans	1,202	+ 5	+ 68
Other loans	8,866	+ 10	+ 708
U. S. Government securities—total	26,541	+ 657	+ 3,719
Treasury bills	1,882	+ 621	+ 3,719
Treasury certificates of indebtedness	711	+ 3	+ 245
Treasury notes	5,198	+ 9	+ 1,853
U. S. bonds	18,750	+ 30	+ 1,969
Other securities	7,446	+ 46	+ 716
Loans to banks	1,097	+ 192	+ 14
Reserves with Federal Reserve Banks	14,173	+ 564	+ 272
Cash in vault	1,148	+ 17	+ 14
Balances with domestic banks	2,682	+ 165	+ 10
LIABILITIES—			
Demand deposits adjusted	58,137	+ 129	+ 602
Time deposits except U. S. Gov't	21,914	+ 43	+ 278
U. S. Government deposits	2,520	+ 1,187	+ 10
Interbank demand deposits:			
Domestic banks	11,371	+ 375	+ 336
Foreign banks	1,668	+ 23	+ 231
Borrowings:			
From Federal Reserve Banks	660	+ 261	+ 88
From other	856	+ 55	+ 188

* Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

† Preliminary (Richmond and San Francisco Districts).

‡ Dec. 12 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption of last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue	Date	Page
NOTICE OF TENDERS		
United Cigar-Whelan Stores Corp. conv. pfd. stock	Jan. 10	2228
PARTIAL REDEMPTIONS		
Amphip-American Palestine Trading Corp.—		
15-year 4% sinking fund debts, series A, due 1966	Jan. 7	2438
Appalachian Electric Power Co., 4.50% pfd. stock	Jan. 1	2322
Ashley, Drew & Northern Ry.—		
First mortgage 5% bonds due 1962	Jan. 1	2730
Bush Terminal Buildings Co.—		
First mortgage 50-year s. f. bonds due 1960	Jan. 28	*
City Investing Co., 5½% cumulative preferred stock	Jan. 1	2737
4% conv. sinking fund debentures due June 1, 1961	Feb. 1	*
Colorado Fuel & Iron Corp., 5½% cum. pfd. stock	Dec. 31	2439
Compania Salitrera de Tarapaca y Antofagasta—		
20-year 5% series debentures	Jan. 2	2323
Interprovincial Pipe Line Co.—		
3½% 1st mtg. and collateral trust bonds, series B	Jan. 1	2740
Nippon Electric Power Co., Ltd.—		
First mortgage 6½% gold bonds due 1963	Jan. 1	2328
Pet Milk Co., 4½% preferred stock	Feb. 15	2785
Pinellas Industries, Inc., 8% conv. s. f. debentures	Mar. 1	*

Company and Issue	Date	Page
ENTIRE ISSUES CALLED		
ACF Industries, Inc., 5% cumulative conv. pfd. stock	Jan. 18	2437
Advent Evangelical Lutheran Church—		
First mortgage serial bonds dated July 1, 1952	Jan. 1	2729
Apex Electrical Mfg. Co., 7% cum. prior pfd. stock	Jan. 1	2730
Charmin Paper Mills, Inc.—		
4½% conv. debentures due July 1, 1975	Jan. 21	*
Clark Oil & Refining Corp.—		
\$1.20 cumulative ser. B. convertible preferred stock	Dec. 31	2737
500 Fifth Avenue, Inc., 1st mtg. leasehold bonds	Jan. 31	*
General Electric Co. (Germany)—		
Debt adjustment bonds due Jan. 1, 1968	Jan. 1	2325
Gulf States Land & Industries, Inc., class A stock	Jan. 11	2740
International Nickel Co. of Canada, Ltd.—		
7% preferred stock	Feb. 1	2326
Kerr-McGee Oil Industries, Inc.—		
4½% convertible sub. debentures due April 1, 1968	Jan. 21	2740
Kings County Lighting Co., preferred stock	Jan. 14	2740
New York & Richmond Gas Co., 6% cum. pfd. stock	Jan. 14	2785
Sinclair Oil Corporation—		
3¼% conv. sub. debentures due Jan. 15, 1983	Jan. 3	2330
Varian Associates—		
15-year 5% convertible sub. debts. due Dec. 1, 1970	Dec. 31	2490

* Announcement in this issue.

Auction Sales

Transacted by Jenks, Kirkland, Grubbs & Keir at Philadelphia on Wednesday, December 26:

Shares	STOCKS	\$ per share
100 Motor Terminals, Inc. common (no par)		30
50 John Warren Watson Co. common (no par)		2 lot

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Ingram & Bell, Ltd., 60c partic. pref. (quar.)	15c	1-30	1-15
Inland Natural Gas Co. Ltd.—			
5% preference (initial)	116½c	1-15	12-28
Institutional Growth Fund (8c from investment income plus 14c from securities profits)	22c	2-1	1-2
Institutional Income Fund, Inc. (12c from investment income plus 3c from securities profits)	15c	1-15	12-17
Institutional Insurance Fund (15c from investment income and 35c from security profits)	50c	1-2	12-3
Insurance Co. of North America (quar.)	62½c	1-15	12-31
Insurance Exchange Building Corp. (Chic.)—			
Quarterly	50c	1-2	12-20
Interlake Steamship (stock dividend)	2½c	1-2	12-19
International Bronze Powders, Ltd., common	5½c	1-30	1-11
6% participating preferred (quar.)	125c	1-15	12-18
International Fidelity Insurance (Dallas)—			
Quarterly	7½c	12-31	12-15
International Harvester, com. (quar.)	50c	1-15-57	12-14
International Metal Industries Ltd.—			
Class A (quar.)	150c	1-2	12-17
Class B (quar.)	150c	1-2	12-17
4½% preferred (quar.)	\$112½c	1-2	12-17
International Milling Co., 4% pfd. (quar.)	\$81	1-15	12-31
International Minerals & Chemical Corp.—			
Common (quar.)	40c	1-2	12-14
7% preferred (quar.)	\$175	2-57	1-1
International Ocean Telegraph Co. (quar.)	\$1.50	1-2-57	12-14
International Paints (Canada), Ltd.—			
6% preferred (s-a)	160c	1-14	12-14
International Power, Ltd. (quar.)	176c	2-21	2-7
International Shoe Co. (quar.)	60c	1-1	12-14
International Silver, 7% preferred (quar.)	43½c	1-1	12-18
International Telegraph (Me.)	89½c	1-2	12-14
International Telephone & Telegraph Corp.—			
Quarterly	45c	1-15	12-20
International Textbook (increased quar.)	50c	1-2	12-7
\$1.40 convertible preferred (quar.)	35c	2-1-57	1-14
Inter-Ocean Reinsurance, common	50c	3-8	2-21
Inter-Ocean Securities, 4% preferred (s-a)	50c	4-1	3-15
Intersabco Co., common	25c	1-3	12-14
5% prior preferred (quar.)	\$1.25	12-31	12-14
Interstate Department Store (quar.)	62½c	1-15	12-28
Interstate Financial Corp., common (quar.)	20c	1-4	12-18
Class B (quar.)	20c	1-1	12-18
\$1 preference (quar.)	25c	1-1	12-18
6% preferred (quar.)	15c	1-1	12-18
Interstate Power, 4.36% preferred (quar.)	54½c	1-1	12-15
Interstate Securities (Kansas City) (quar.)	23c	1-2	12-12
Investment Foundation, Ltd., com. (quar.)	150c	1-15	12-15
6% convertible preferred (quar.)	175c	1-15	12-15
Investors Funding, Corp. of N. Y., class A	1c	1-2	12-20
Class B	1c	1-2	12-20
Preferred (quar.)	7½c	1-10	1-1
Investors Mortgage Co. (Bridgeport, Conn.)			
Extra	\$1.30	1-2	12-12
Iowa Electric Light & Power, com. (quar.)	37½c	1-2	12-15
4.80% preferred (quar.)	60c	1-2	12-15
4.30% preferred (quar.)	53½c	1-2	12-15
Iowa Power & Light Co.—			
3.30% preferred (quar.)	82½c	1-1	12-14
4.40% preferred (quar.)	\$1.10	1-1	12-14
4.35% preferred (quar.)	\$1.08½	1-1	12-14
Irving Trust Co. (quar.)	40c	1-2	12-5
Extra	10c	1-2	12-5
Island Creek Coal, \$6 preferred (quar.)	\$1.50	1-2	12-20
Ivey (J. B.) Co. (quar.)	25c	1-1	12-17
Jack & Heintz, Inc. (quar.)	20c	2-1	1-15
Jacobson Mfg. (quar.)	15c	1-2-57	12-14
Quarterly	15c	1-2-57	12-14
Quarterly	15c	4-1-57	3-15
7% preference B (quar.)	x1¼c	1-2	11-30
5% preference C (quar.)	x1¼c	1-2	11-30
6% preference D (quar.)	x1¼c	1-2	11-30
4% preference E (quar.)	x1¼c	1-2	11-30
Jamaica Public Service Co., Ltd.—			
Common (quar.)	137½c	1-2	11-30

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Kable Printing (quar.)	25c	1-3	12-22	Longines-Wittnauer Watch (quar.)	20c	1-11	12-26	Milton Bradley Co. (year-end)	30c	1-3	12-21	Mississippi Valley Gas	25c	1-3	12-21
Kaiser Steel Corp., \$1.46 pfd. (quar.)	36½c	12-31	12-14	Extra	10c	1-11	12-26	Minerals Engineering (stock dividend)	2½c	1-2	12-14	Mississippi Valley Barge Line (quar.)	25c	1-2	12-14
Kaltman & Co. (stock dividend)	5%	2-15	1-10	Lorain Coal & Dock, common	35c	12-31	12-20	Minnesota & Ontario Paper (increased)	40c	2-1	1-4	Missouri-Kansas-Texas RR. Co.	28c	1-2	12-13
Kaman Aircraft Corp. partic. class A (quar.)	10c	1-16	12-31	5% convertible preferred (quar.)	62½c	1-2	12-20	Missouri Power & Light, 4.40% pfd. (quar.)	97½c	1-2	12-15	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Class B (quar.)	10c	1-16	12-31	Lorain Telephone Co., 5% preferred (quar.)	\$1.25	1-2	12-15	Mississippi Shipping (quar.)	25c	1-2	12-12	Mississippi Valley Barge Line (quar.)	20c	12-31	12-14
Kansas City Power & Light				Louisiana Power & Light, 4.16% pfd. (quar.)	\$1.04	2-1	1-11	Mississippi Valley Barge Line (quar.)	20c	12-31	12-14	Missouri-Kansas-Texas RR. Co.	28c	1-2	12-13
3.80% preferred (quar.)	55c	3-1	2-14	4.44% preferred (quar.)	\$1.11	2-1	1-11	Missouri Valley Gas	25c	1-2	12-13	Missouri Power & Light, 3.90% pfd. (quar.)	97½c	1-2	12-15
4% preferred (quar.)	\$1	3-1	2-14	4.96% preferred (quar.)	\$1.24	2-1	1-11	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
4.20% preferred (quar.)	\$1.05	3-1	2-14	Louisville Gas & Electric				Mississippi Shipping (quar.)	25c	1-2	12-12	Mississippi Valley Barge Line (quar.)	20c	12-31	12-14
4.35% preferred (quar.)	\$1.08½	3-1	2-14	New common (initial quar.)	27½c	1-15	12-31	Mississippi Valley Barge Line (quar.)	20c	12-31	12-14	Missouri-Kansas-Texas RR. Co.	28c	1-2	12-13
4½% preferred	\$1.12½	3-1	2-14	5% preferred (quar.)	31½c	1-15	12-31	Missouri Valley Gas	25c	1-2	12-13	Missouri Power & Light, 3.90% pfd. (quar.)	97½c	1-2	12-15
Kansas City Southern Ry. Co., com. (quar.)	75c	12-31	12-10	Loney (Walter M.), Ltd. (quar.)	125c	1-15	12-14	Mississippi Shipping (quar.)	25c	1-2	12-12	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Extra	25c	12-31	12-10	Ludlow Typograph, common	53	1-2	12-28	Mississippi Valley Barge Line (quar.)	20c	12-31	12-14	Missouri Valley Gas	25c	1-2	12-13
4% non-cumulative preferred (quar.)	50c	1-15	12-31	Lynchburg Foundry, comon	40c	1-1	12-14	Missouri Valley Barge Line (quar.)	20c	12-31	12-14	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kansas Gas & Electric Co.				4½% preferred (s-a)	53½c	1-1	12-14	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
4.28% preferred A (quar.)	\$1.07	1-2	12-7	Lyon Metal Products (extra)	\$2.40	12-31	12-14	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
4.32% preferred A (quar.)	\$1.08	1-2	12-7	MacAndrews & Forbes Co., com. (year-end)	\$1	1-15	12-31	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
4½% preferred A (quar.)	\$1.12½	1-2	12-7	6% preferred (quar.)	\$1.50	1-15	12-31	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kansas Nebraska Natural Gas				Mac Trucks, Inc.	45c	3-15	3-1	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
\$5 preferred (quar.)	\$1.25	1-1	12-13	Initial payment after stock dividend	15c	1-2	12-20	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
\$5.65 preferred (quar.)	\$1.42	1-1	12-15	Macfadden Publications	150c	1-10	12-5	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kansas Power & Light				MacMillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Common (increased quar.)	32½c	1-2	12-7	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
4½% preferred (quar.)	\$1.06½	1-2	12-7	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
4½% preferred (quar.)	\$1.12½	1-2	12-7	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
5% preferred (quar.)	\$1.25	1-2	12-7	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kayser (Julius) & Co. (stock dividend)	2%	1-30	1-10	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kent-Moore Organization (year-end)	20c	12-31	12-31	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kellum Nut Co., common (special)	25c	1-3	12-20	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
6% preferred (quar.)	30c	12-31	12-15	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kellogg Co., 3½% preferred (quar.)	87½c	1-2	12-15	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kellogg-Hayes Wheel Co. (quar.)	60c	1-2	12-14	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kendall Co., 4½% preferred (quar.)	\$1.12½	1-1	12-14	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kendall Refining (quar.)	45c	1-2	12-21	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kentucky Stone Co. (quar.)	25c	1-15-57	1-8	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Quarterly	25c	4-15-57	4-8	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kern Oil Co., Ltd.				Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
American depositary receipts registered	\$0.069	1-24	11-16	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kerr Income Fund (monthly)	6c	1-15	1-3	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Monthly	6c	2-15	2-4	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Monthly	6c	3-15	3-4	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kerr-McGee Oil Industries				Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Common (increased quar.)	20c	1-1	12-7	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
4½% convertible prior preferred (quar.)	28½c	1-1	12-7	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
4½% convertible prior preferred (quar.)	30c	1-1	12-11	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Keyes Fibre, 4.80% 1st pfd. (quar.)	30c	1-1	12-11	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Keystone Custodian Fund				Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Series B-3 (from net investment inc.)	44c	1-15	12-31	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Keystone Lower-Priced Com. Stock Fund				Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Series S-4 (from net investment inc.)	11c	1-15	12-31	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kidde (Walter) & Co. (quar.)	25c	12-31	12-20	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kimberly Clark Corp. (quar.)	45c	1-1	12-7	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
King-Seely Corp. (quar.)	62½c	1-15	12-31	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kings County Lighting, 4% pfd. (quar.)	50c	1-2	12-10	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
4% preferred (entire issue called for redemption on Jan. 14 at \$1.50 per share plus this dividend)	\$0.0777	1-14		Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kingsport Press (quar.)	20c	1-2	12-4	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Stock dividend	5%	1-15	12-4	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kirsch Company (quar.)	25c	1-2	12-3	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kish Industries, 6% conv. class A (quar.)	\$0.015	12-31	12-19	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Knott Hotels Corp. (stock dividend)	2%	1-25	12-31	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Knorr Corp., class A (initial)	7c	1-15-57	12-31	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Koehring Co., 5% conv. preferred (quar.)	62½c	1-2	12-21	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Koppers Co., Inc., 4% pfd. (quar.)	\$1	1-2	12-3	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kroger Co., 6% preferred (quar.)	\$1.50	1-2-57	12-14	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
7% preferred (quar.)	\$1.75	2-1-57	1-15	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kroschke Mfg. Co., 4½% pfd. A (quar.)	\$1.12½	12-31	11-26	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kromex Corp.	10c	2-15	1-31	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kuhlman Electric (quar.)	15c	1-10	12-20	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Extra	5c	1-10	12-20	Class B (quar.)	120c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13	Missouri Valley Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15
Kuppenheimer (B.) & Co. (s-a)	50c	1-2	12-14	Macmillan & Bloedel Ltd., class A (quar.)	112½c	12-31	12-10	Missouri Valley Gas	25c	1-2	12-13				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Newkirk Mining (stock dividend) (one share of El Sol Gold Mines, Ltd. for each 10 shares held)	—	1-15	12-31	Fenton Publishing (quar.)	25c	1-1	12-14	Renold Chats (Canada), Ltd., class A (quar.)	128c	1-1-57	12-14
Newport Electric Corp., 3 3/4% pfd. (quar.)	93 3/4c	1-2	12-15	Peoples Credit Jewelers, 6% pfd. (s-a)	\$3	12-31	12-15	Republic Pictures Corp., \$1 pfd. (quar.)	25c	1-2	12-10
Newport Industries, 4 1/4% preferred (quar.)	\$1.06 1/4	1-1	12-14	Peoples Gas, Light & Coke (quar.)	\$2	1-15	12-20	Resistance Welder	15c	1-3	12-20
Niagara Frontier Transit System (quar.)	15c	1-2	12-14	Peoples Securities Corp. (5c from ordinary net income and 20c from accumulated undistributed profits from the sale of securities)	25c	1-2	12-19	Resistoflex Corp., com. (stock div.)	3 1/2	12-31	12-21
Niagara Mohawk Power Corp.	—	—	—	Pepsi-Cola Co. (quar.)	25c	12-31	12-14	5% preferred A (quar.)	31 1/4c	12-31	12-21
3.40% preferred (quar.)	85c	12-31	12-1	Perfec. Corp. (extra)	40c	1-10	12-13	Resort Airlines (Del.), 5% pfd. (annual)	50c	12-31	12-21
3.60% preferred (quar.)	90c	12-31	12-1	Pet Milk Co., 4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-12	Revere Racing Assoc. (quar.)	15c	1-15	1-2
3.90% preferred (quar.)	97 1/2c	12-31	12-1	Pettibone-Mulliken Corp. (quar.)	30c	1-2	12-10	Revlon, Inc. (increased)	37 1/2c	1-10	12-20
4.10% preferred (quar.)	\$1.02 1/2	12-31	12-1	Phelps Dodge Corp. (extra)	\$1.20	1-4	12-17	Reynolds Aluminum Co. of Canada, Ltd.	—	—	—
Niagara Wire Weaving Co., Ltd., com. (quar.)	150c	1-2	12-11	Philadelphia Electric Co.	—	—	—	4 1/4% 1st pfd. (quar.)	\$1.18	2-1	1-1
Year-end	150c	1-2	12-11	4.68% preferred (quar.)	\$1.17	2-1	1-10	Reynolds Metals Co., common (extra)	15c	1-4	12-10
500 Michigan Avenue North (Chicago) (s-a)	\$71 1/4c	1-15	12-20	4.40% preferred (quar.)	\$1.10	2-1	1-10	4 1/4% A preferred (quar.)	59 1/2c	2-1	1-11
Norfolk & Western Ry. Co.	50c	1-10	12-28	4.30% preferred (quar.)	\$1.07 1/4	2-1	1-10	4.50% preferred (quar.)	\$1.12 1/2	1-2	12-10
4% adj. preferred (quar.)	25c	2-8	1-17	3.80% preferred (quar.)	95c	2-1	1-10	Rhode Island Electric Protective Co. (quar.)	\$2	1-2	12-14
No-Sag Spring (quar.)	25c	1-15	1-7	Philadelphia Fairfax (annual)	\$2.50	1-19	1-4	Extra	\$1	1-2	12-14
North American Aviation (quar.)	40c	1-7	12-17	Philadelphia Fund Inc. (a year-end distribution of 33c from realized securities profits and 12c from net investment income)	45c	12-31	12-10	Rich's, Inc. common (quar.)	17 1/2c	1-25	1-15
North American Car, 5 1/2% preferred (quar.)	\$1.28 1/4	1-2	12-26	Philadelphia Suburban Transportation Co.	—	—	—	3 1/4% preferred (quar.)	93 3/4c	1-25	1-15
North American Refractories Co. (quar.)	50c	1-15	1-2	5% preferred (quar.)	62 1/2c	1-2	12-15	Richman Bros. (quar.)	50c	1-1	12-17
North & Judd Mfg. (quar.)	50c	1-2	12-18	Philadelphia & Trenton R.R. (quar.)	\$2.50	1-10	12-31	Rike-Kumler Co. (stock dividend)	4 1/2	2-1	1-4
North Penn Gas (quar.)	25c	1-2	12-10	Philco Corp., 3 3/4% pfd. A (quar.)	93 3/4c	1-1	12-15	Rieke Metal Products Corp.	20c	1-2	12-14
North Star Oil, Ltd.	—	—	—	Philip Morris, Inc., common (quar.)	75c	1-15	12-27	Riley Stoker Corp. (quar.)	10c	12-31	12-14
1250 pref. (1956 series) (quar.)	\$62 1/2c	1-2	12-3	3.90% preferred (quar.)	97 1/2c	2-1	1-15	Riverside Cement, class A (accum.)	\$2	2-1	1-15
Northern Central Ry. (s-a)	\$2	1-16	12-31	4% preferred (quar.)	\$1	2-1	1-15	Roan Antelope Copper Mines, American Shrs.	\$1.15	12-31	12-24
Northern Engineering Works (quar.)	15c	1-25	1-11	Philippine Long Distance Telephone—	—	—	—	American shares (final)	\$1.13	12-31	12-24
Northern Illinois Gas, com. (increased quar.)	22c	2-1	12-26	Common (quar.)	12 1/2c	1-15-57	12-14	Robertson (H. H.) Co. (stock dividend)	10c	1-10	12-23
5% preferred (quar.)	\$1.25	2-1	12-26	8% convertible preferred (quar.)	20c	1-15-57	12-14	Robertson (P. L.) Mfg. Ltd. (increased quar.)	120c	1-2	12-21
Northern Indiana Public Service Co.	—	—	—	Phillips-Electrical Co. (1953) Ltd.	12 1/2c	12-31	12-24	Robinson Little & Co. Ltd. (quar.)	120c	12-31	12-15
4.22% preferred (quar.)	\$1.06	1-14	1-2	Phoenix Insurance (Hartford) (quar.)	75c	1-2	12-12	Rochester-American Insurance Co. (N. Y.)—	40c	1-15	12-20
4.25% preferred (quar.)	\$1.06 1/4	1-14	1-2	Phoenix Silk Corp.	40c	1-4	12-12	Quarterly	25c	1-15	1-4
4 1/2% preferred (quar.)	\$1.12	1-14	1-2	Pillsbury Mills, \$4 preferred (quar.)	\$1	1-15-57	1-2	Rochester & Genesee Valley RR. (s-a)	\$2	1-2-57	12-23
4.40% preferred (quar.)	44c	12-31	12-6	Pinchin, Johnson & Associates	—	—	—	Rochester Telephone, common (quar.)	25c	1-2	12-14
Northern Natural Gas, common (quar.)	65c	12-27	12-7	American shares (interim)	5c	3-5	12-31	5% preferred (quar.)	\$1.25	1-2	12-14
5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-19	Pitney-Bowes, Inc., common (quar.)	40c	1-4	12-4	5% 2nd preferred (quar.)	\$1.25	1-2	12-14
Northern Ohio Telephone (quar.)	40c	1-15-57	12-14	4 1/4% preferred (quar.)	53 1/2c	1-2	12-20	Rockland Light & Power Co.—	—	—	—
Northern Pacific Ry. (quar.)	45c	1-25	1-4	Pittsburgh, Ft. Wayne & Chicago Ry.—	—	—	—	4.75% preferred B (quar.)	\$1.19	1-1-57	12-24
Extra	10c	1-25	1-4	Common (quar.)	\$1.75	1-2	12-10	Rockwood & Co., 5% pfd. A (quar.)	\$1.25	1-2	12-15
Northern States Power (Minn.), com. (quar.)	22 1/2c	1-19	12-31	7% preferred (quar.)	\$1.75	1-8	12-10	Roddis Plywood Corp. (quar.)	15c	1-18	12-31
\$3.60 preferred (quar.)	90c	1-15	12-31	Pittsburgh & Lake Erie RR. (quar.)	\$1.50	1-15	1-4	Roe (A. V.) (Canada), Ltd.	12c	1-2-57	12-14
\$4.08 preferred (quar.)	\$1.02	1-15	12-31	Pittsfield & North Adams RR. (s-a)	\$2.50	1-2	12-19	Rohr Aircraft (quar.)	35c	1-31	1-10
\$4.10 preferred (quar.)	\$1.02 1/4	1-15	12-31	Pratt & Lambert, Inc. (quar.)	30c	1-28	1-10	Rome Cable (quar.)	35c	1-4	12-14
\$4.11 preferred (quar.)	\$1.02 1/2	1-15	12-31	Stock dividend	5c	1-23	1-10	St. Lawrence Corp. (quar.)	5c	1-4	12-14
\$4.16 preferred (quar.)	\$1.04	1-15	12-31	Plainfield Union Water (quar.)	75c	1-2	12-18	St. Lawrence Corp., Ltd.—	—	—	—
Northern Telephone, Ltd. (quar.)	\$2 1/2c	1-15	12-31	Planters Nut & Chocolate (stock div.)	10c	1-2	12-4	New common (initial)	125c	1-25	1-4
Norwalk Truck Line, class B	20c	1-15	1-14	Plastic Wire & Cable (increased quar.)	20c	1-15	12-31	5% preferred A (quar.)	\$1.25	1-25	12-28
Norwich & Worcester RR. Co.	—	—	—	Plough, Inc. (quar.)	12 1/2c	1-2	12-14	St. Louis National Stockyards (year-end)	\$2.25	1-2	12-19
8% preferred (quar.)	\$2	1-2	12-15	Plymouth Corgage Co. (quar.)	65c	1-18	12-28	St. Louis Steel Castings	11c	1-4	12-15
Nova Scotia Light & Power Co. Ltd.	13c	1-2	12-3	Plymouth Cordage Employees' Stock (quar.)	6 1/2c	1-18	12-28	St. Paul Fire & Marine Insurance (quar.)	30c	1-17	1-10
Oberman Mfg. Co., 5% pfd. (quar.)	12 1/2c	1-1	12-10	Port Huron Sulphite & Paper Co.—	—	—	—	St. Regis Paper, \$4.40 1st pfd. (quar.)	\$1.10	1-1-57	12-7
Office Specialty Mfg. Co., Ltd.	120c	1-2	12-14	Common (quar.)	10c	12-31	12-21	San Diego Gas & Electric, com. (quar.)	24c	1-15	12-31
Ogilvie Flour Mills, Ltd., common (quar.)	125c	1-2	11-23	Extra	20c	12-31	12-21	5% preferred (quar.)	25c	1-15	12-31
Ohio Edison Co. common (increased quar.)	66c	12-31	12-3	4% non-cum. partic. pfd. (quar.)	\$1	12-31	12-21	4 1/4% preferred (quar.)	22c	1-15	12-31
3.90% preferred (quar.)	97 1/2c	1-2	12-17	Extra	10c	1-2	12-18	4 1/4% preferred (quar.)	22c	1-15	12-31
4.40% preferred (quar.)	\$1.10	1-2	12-17	Portable Electric Tools, common (quar.)	\$3	1-2	12-18	Savannah Electric & Power, common	46c	1-15	1-2
4.44% preferred (quar.)	\$1.11	1-2	12-17	6% preferred (s-a)	\$3	1-2	12-18	4.36% preferred A (quar.)	\$1.09	1-15	1-2
Ohio Leather Co. (extra)	25c	1-2	12-18	6% preferred (s-a)	30c	1-15	12-31	Schenley Industries, Inc. (quar.)	25c	2-8	1-18
Ohio Match Co. (stock dividend)	—	—	—	Porter-Cable Machine (quar.)	20c	1-4	12-4	Schuster (Ed.) & Co., com. (quar.)	25c	1-15	1-2
Ohio River Sand Co., 6% pfd. (s-a)	80c	1-1	12-15	Portland Cable Machine (quar.)	12 1/2c	12-31	12-17	4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-18
Ohio Water Service (quar.)	37 1/2c	12-31	12-7	Portland Transit Co. (quar.)	12 1/2c	12-31	12-17	4 1/4% preferred (quar.)	\$1.18 1/2	1-2	12-18
Oilgear Company (year-end)	\$1.20	12-31	12-20	Portland Woolen Mills, Inc., 6% pfd. (quar.)	\$1.50	12-31	12-14	Schwitzer Corp.—	—	—	—
Oklahoma Gas & Electric, com. (increased)	45c	1-30	1-10	Potomac Electric Power	—	—	—	5 1/2% preferred A (quar.)	27 1/2c	2-1-57	1-17
4% preferred (quar.)	20c	1-15	12-31	3.60% preferred (quar.)	45c	1-1	12-5	5 1/2% preferred A (quar.)	27 1/2c	8-1-57	7-17
4.24% preferred (quar.)	\$1.06	1-19	12-31	Power Corp. of Canada, common	150c	12-31	12-5	Scott & Fetzer Co. (increased quar.)	50c	1-2	12-20
Okonite Co. (quar.)	50c	2-1	1-15	6% non-cum. participating pfd. (quar.)	175c	1-15	12-20	Extra	80c	2-1	1-18
Old Colony Insurance Co. (Boston) (quar.)	75c	1-2	12-17	4 1/4% 1st preferred (quar.)	156c	1-15	12-20	Scott Paper Co., \$4 preferred (quar.)	\$1	2-1-57	1-14
Old Town Corp. 40c preferred (quar.)	10c	12-31	12-14	Pratt & Lambert, Inc. (quar.)	75c	12-31	12-13	4.74% preferred (quar.)	75c	2-1-57	1-14
Old-Matheson Chemical, 4 1/2% pfd. (quar.)	\$1.06 1/4	3-1-57	2-15	Extra	25c	12-31	12-13	Seaville Manufacturing, common (quar.)	50c	1-1	12-10
Oliver Corp., common	15c	1-2	12-1	Pratt, Read & Co. (quar.)	25c	1-2	12-12	3.65% preferred (quar.)	91 1/4c	3-1	2-14
4 1/2% preferred (quar.)	\$1.12 1/2	1-31	1-2	President Electric, Ltd.	13c	1-2	12-18	Scruggs-Vandervoort-Barney, com. (quar.)	15c	1-1	12-19
Oliver Corp. common	15c	1-2	12-1	Preston East Dome Mines Ltd. (s-a)	\$4c	1-12	12-31	\$4.50 series A preferred (quar.)	\$1.12 1/2	1-1	12-19
4 1/2% preferred (quar.)	\$1.12 1/2	1-31	1-2	Price Bros. & Co., Ltd. (quar.)	175c	2-1	1-4	Seaboard Finance Co., common (quar.)	25c	1-10	12-20
Ontario Jockey Club, Ltd., 6% pfd. A (quar.)	115c	1-15	12-28	Prince Gardner	50c	1-10	12-15	\$4.75 preferred (quar.)	\$1.18 1/4	1-10	12-20
Ontario Loan & Debenture Co. (quar.)	125c	1-2	12-14	Procter & Gamble, 8% preferred (quar.)	\$2	1-15	12-21	\$5 preferred (quar.)	\$1.25	1-10	12-20
Ontario Steel Products, Ltd., com. (quar.)	125c	2-15	1-15	Progress Manufacturing (quar.)	17 1/2c	1-2	12-14	Fears, Roebuck & Co. (quar.)	25c	1-2	11-23
Extra	50c	2-15	1-15	Stock dividend	4c	1-31	1-8	Seatrail Lines (quar.)	12 1/2c	1-2	12-12
7% preferred (quar.)	\$1.17 1/2	2-15	1-15	Prophet Co. (quar.)	15c	1-9	12-20	Securities Acceptance Corp., common	10c	1-1-57	12-10
Opelka Mfg. Corp. (quar.)	20c	1-2	12-14	Special	25c	1-9	12-20	5% preferred (quar.)	31 1/4c	1-1-57	12-10
Stock dividend	5c	2-15	2-1	Providence & Worcester RR. (quar.)	\$2.50	12-31	12-17	Security Title Insurance (increased)	25c	1-1	12-14
Otis Elevator (quar.)	50c	1-25	1-4	Provincial Transport Co., common	125c	12-31	12-15	Seiberling Rubber, common (stock dividend)	3c	2-1	1-10
Overbrook Arms (annual)	\$5	1-19	1-4	5% preferred (quar.)	162 1/2c	1-1	12-15	4 1/2% prior preferred (quar.)	\$1.12	1-1	12-14
Owens-Corning Fibre Glass (quar.)	20c	1-25	1-4	Public Service Co. of Colorado, com. (quar.)	45c	2-1	1-11	Selected American Shares (from net investment income)	10c	1-25	12-31
Owens-Illinois Glass, new 4% pfd. (initial)	\$0.9505	1-1	12-7	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-15	Selton Leather Co.	75c	1-2	12-11
Oxford Electric Corp.	10c	1-18	12-28	4.20% preferred (quar.)	\$1.05	3-1	2-15	Shamrock Oil & Gas Corp. (quar.)	50c	1-1	12-18
Stock dividend	10c	1-18	12-28	4 1/4% preferred (quar.)	\$1.12 1/2	3-1	2-15	Sharon Steel Corp. (quar.)	75c	12-31	12-14
Oxford Paper Co. (increased quar.)	50c	1-15	12-31	Public Service Co. of New Hampshire—	—	—	—	Shawinigan Water & Power Co.—	—	—	—
Extra	30c	1-15	12-31	Common (quar.)	25c	2-15	1-31	Common (quar.)	145c	2-25	1-19
Pabst Brewing Co. (reduced)	10c	1-31-57	1-10	4.50% preferred (quar.)	\$1.12 1/2	2-15	1-31	4% red. preferred A (quar.)	150c	1-2	11-30
Pacific Associates, Inc., 6% prior pfd. (quar.)	37 1/2c	12-31	12-24	3.35% preferred (quar.)	84c	2-15	1-31	4 1/2% red. preferred B (quar.)	\$56 1/4c	1-2	11-30
6 1/2% pfd. (accum.)	50c	12-31	12-24	Public Service Co. of North Carolina—	—	—	—	Shawmut Association (Boston) (quar.)	20c	1-2	12-20
Pacific Coast Co., 5% preferred (quar.)	\$1.25	2-1	1-15	5.60% preferred (quar.)	35c	1-1	12-20	Extra	45c	1-2	12-20
Pacific Finance Corp., 6% pfd. (quar.)	31 1/2c	1-2	1-15	4% preferred (quar.)	\$1	1-2	12-15	Shell Transport & Trading	15c	2-1	1-4
Pacific Gas & Electric Co. (quar.)	60c	1-15	12-28	4.24% preferred (quar.)	\$1.06	1-2	12-15	Sheraton Corp. of America (quar.)	—	—	—
Pacific Greyhound Lines, 5% pfd. (quar.)	\$1.25	1-2	12-14	4.65% preferred (quar.)	\$1.16 1/4	1-2	12-15	Sherwin-Williams Co. of Canada, Ltd.—	—	—	—
Pacific Indemnity Co. (Los Angeles) (quar.)	70c	1-2	12-15	Puget Sound Pulp & Timber (quar.)	20c	1-2	12-10	Common (quar.)	145c	2-1	1-10
Pacific Intermountain Express (quar.)	20c	12-31	12-19	Pullman, Inc. (extra)	\$1	1-7	12-14				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
South Bend In the Works (stock dividend)...	2%	1-10	12-10	Telephone Service Co. of Ohio—				United Fuel Investments, Ltd.—			
South Carolina Electric & Gas, com. (quar.)	25c	1-2	12-12	Class A common	25c	12-31	12-5	6% class A preferred (quar.)	175c	1-2	12-7
4.50% preferred (quar.)	56 1/4c	1-2	12-12	Stock dividend	4%	12-31	12-5	Unified Gas Corp. (increased)	37 1/2c	1-2	12-10
4.60% preferred (quar.)	57 1/2c	1-2	12-12	Class B common	25c	12-31	12-5	United Gas Improvement,			
4.60% preferred A (quar.)	57 1/2c	1-2	12-12	Stock dividend	4%	12-31	12-5	4 1/4% preferred (quar.)	\$1.06 1/4	1-2	11-30
5% preferred (quar.)	62 1/2c	1-2	12-12	\$5 non-cumulative preferred (quar.)	\$1.25	1-1	12-5	United Keno Hill Mines, Ltd.	110c	1-15	12-31
South Coast Corp. (quar.)	12 1/2c	1-31	1-15	Telluride Power, 6% pfd. (quar.)	\$1.50	1-2	12-15	Extra	15c	1-15	12-31
South Jersey Gas (quar.)	35c	1-4	12-10	Tempo Aircraft (quar.)	15c	1-15	12-21	United Life & Accident Insurance Co. (quar.)	\$1	1-2	12-20
South Pittsburgh Water Co.—				Year-end	15c	1-15	12-21	United Molasses, Ltd. (quar.)	\$2.50	1-10-57	12-20
4 1/4% preferred (quar.)	\$1.12 1/2	1-15	1-2	Tennessee Corp. (extra)	25c	1-10	11-29	Ordinary (interim)	55c	12-31	11-15
South Porto Rico Sugar, common (quar.)	40c	1-2	12-17	Stock dividend	3%	1-10	11-29	United New Jersey RR. & Canal (quar.)	\$2.50	1-10	12-20
8% preferred (quar.)	50c	1-2	12-17	Tennessee Gas Transmission, com. (quar.)	35c	1-2	12-7	United Pacific Corp., common	\$1	12-31	12-14
Southeastern Public Service (quar.)	17 1/2c	1-1	12-20	4.10% preferred (quar.)	\$1.02 1/2	1-1	12-7	Extra	50c	12-31	12-14
Stock dividend	1%	1-15	12-27	4.25% preferred (quar.)	\$1.06 1/4	1-1	12-7	Non-cum. partic. pref. (quar.)	25c	12-31	12-14
Southeastern Telephone (quar.)	22 1/2c	12-31	12-14	4.50% preferred (quar.)	\$1.12 1/2	1-1	12-7	Extra	50c	12-31	12-14
Southern California Edison Co.—				4.50% 2nd conv. preferred (quar.)	\$1.12 1/2	1-1	12-7	United Printers & Publishers (stock div.)	2%	1-2	12-20
5% participating original pfd. (quar.)	60c	12-31	12-5	4.60% preferred (quar.)	\$1.15	1-1	12-7	United Shoe Machinery, com. (quar.)	62 1/2c	2-1	1-3
4.32% preferred (quar.)	27c	12-31	12-5	4.64% preferred (quar.)	\$1.16	1-1	12-7	6% preferred (quar.)	37 1/2c	2-1	1-3
Southern Canada Power, common (quar.)	\$62 1/2c	2-15	1-12	4.65% preferred (quar.)	\$1.16 1/4	1-1	12-7	U. S. Fidelity & Guaranty (Md.) (quar.)	50c	1-15	12-21
6% partic. preferred (quar.)	\$1.50	1-15	12-20	4.90% preferred (quar.)	\$1.22 1/2	1-1	12-7	U. S. Fidelity & Guaranty (Md.) (quar.)	12 1/2c	1-8	12-21
Southern Franklin Process Co.—				5.10% preferred (quar.)	\$1.27 1/2	1-1	12-7	7% preferred (quar.)	\$1.75	1-1	12-10
7% preferred (quar.)	\$1.75	12-31	12-20	5.12% preferred (quar.)	\$1.28	1-1	12-7	U. S. Glass Co., common (quar.)	10c	1-2	12-31
Southern Indiana Gas & Electric—				5.25% preferred (quar.)	\$1.31 1/2	1-1	12-7	Voting Trust (quar.)	10c	1-2	12-31
4.80% preferred (quar.)	\$1.20	2-1	1-15	5% preferred (quar.)	\$1.25	1-1	12-7	U. S. Gypsum Co., 7% preferred (quar.)	\$1.75	1-2	11-30
Southern Industries Fund	9c	1-10	12-31	Tennessee Natural Gas Lines Inc. (quar.)	20c	12-31	12-21	U. S. Holman Machinery (quar.)	30c	1-2	12-14
Southern New England Telephone (quar.)	24c	1-2	12-14	Extra	10c	12-31	12-21	U. S. Industries, common (quar.)	25c	12-31	12-21
5% preferred (quar.)	50c	1-15	12-20	Texas Electric Service Co., \$4 pfd. (quar.)	\$1	2-1	1-15	4 1/2% preferred A (quar.)	56 1/4c	1-1	12-21
Southern Oxygen Co. (quar.)	25c	1-3	12-18	\$4.56 preferred (quar.)	\$1.14	2-1	1-15	U. S. Lines, 4 1/2% preferred (s-a)	22 1/2c	1-1-57	12-7
Extra	25c	1-3	12-18	\$4.64 preferred (quar.)	\$1.16	2-1	1-15	U. S. Playing Card	\$1	1-1	12-15
Southwest Gas Corp.	15c	1-2	12-14	Texas Gas Transmission Corp.—				U. S. Plywood Corp., com. (quar.)	50c	1-10	12-22
Southwest Gas Producing Co. (stock div.)	4%	1-22	12-31	4.96% preferred (quar.)	\$1.24	1-1	12-14	3 1/4% preferred A (quar.)	93 1/2c	1-1	12-22
Southwest Lumber Mills (stock dividend)	2%	1-15	12-21	5.40% preferred (quar.)	\$1.35	1-1	12-14	3 1/4% conv. preferred B (quar.)	93 1/2c	1-1	12-22
Southwest Natural Gas Co., \$6 pfd. (quar.)	\$1.50	1-1	12-20	Texas-Illinois Natural Gas Pipeline Co.				4 1/2% 2nd preferred (quar.)	\$1.12 1/2	1-1	12-22
Southwestern Gas & Electric—				Common (quar.)	30c	3-15	2-15	U. S. Printing & Lithograph Co.—			
5% preferred (quar.)	\$1.25	1-2	12-17	\$5 preferred (quar.)	\$1.25	1-1	12-14	5% pref. A (quar.)	62 1/2c	1-1	12-15
4.65% preferred (quar.)	\$1.16 1/4	1-2	12-17	Texas & Pacific Ry., com. (quar.)	\$1.25	12-31	12-26	U. S. Radiant Corp. (quar.)	15c	12-31	12-24
4.28% preferred (quar.)	\$1.07	1-2	12-17	Year-End	\$3	12-31	12-26	U. S. Realty & Investment Co. (s-a)	50c	1-7	12-26
Southwestern Life Insurance (Dallas) (quar.)	40c	1-15-57	1-9	5% Preferred (quar.)	\$1.25	12-31	12-26	Extra	25c	1-7	12-26
Southwestern Public Service—				Texas Power & Light, \$4 pfd. (quar.)	\$1	2-1	1-10	U. S. Shoe Corp. (increased quar.)	25c	1-15	12-28
3.70% preferred (quar.)	92 1/2c	2-1-57	1-18	\$4.56 preferred (quar.)	\$1.14	2-1	1-10	Year-end	22 1/2c	1-15	12-28
3.90% preferred (quar.)	97 1/2c	2-1-57	1-18	\$4.84 preferred (quar.)	\$1.21	2-1	1-10	U. S. Smelting, Refining & Mining			
4.15% preferred (quar.)	\$1.03 1/4	2-1-57	1-18	Texas Telephone Co., 6% pfd. (quar.)	30c	1-2	12-20	Stock dividend on common	3%	1-25	12-28
4.25% preferred (quar.)	\$1.06 1/4	2-1-57	1-18	Texas Utilities (increased)	35c	1-2	12-3	7% preferred (quar.)	87 1/2c	1-15	12-28
4.40% preferred (quar.)	\$1.10	2-1-57	1-18	Textiles, Inc., 4% preferred (quar.)	25c	1-1	12-15	U. S. Trust (N. Y.) (quar.)	80c	1-2	12-14
4.60% preferred (quar.)	\$1.15	2-1-57	1-18	Textron, Inc., common (quar.)	40c	1-1	12-14	U. S. Vitamin Corp. (quar.)	20c	2-15	2-1
4.36% preferred (quar.)	27 1/4c	2-1-57	1-18	\$1.25 preferred (quar.)	31 1/4c	1-1	12-14	United Stockyards Corp., common (quar.)	17 1/2c	1-15	12-20
4.40% pfd. (\$25 par) (quar.)	27 1/4c	2-1-57	1-18	4% preferred A (quar.)	\$1	1-1	12-14	70c conv. preferred (quar.)	17 1/2c	1-15	12-20
Sperdy-Rand Corp., common (quar.)	20c	12-31	12-7	Preferred B (quar.)	\$1	1-1	12-14	United Stores Corp.—			
\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-7	Thermoid Co., common (quar.)	15c	12-31	12-10	\$4.20 non-cumulative preferred (s-a)	30c	12-31	12-20
Springfield City Water Co.				Extra	10c	12-31	12-10	United Telephone Co. of Kansas, Inc. (Abilene)			
7% preferred A (quar.)	\$1.75	1-2	12-15	\$2.50 convertible preferred (quar.)	62 1/2c	2-1	1-10	5% preferred (quar.)	\$1.25	1-15	12-31
4 1/4% preferred E (quar.)	\$1.06 1/4	1-2	12-15	Thomas Industries, class A (quar.)	25c	1-1	12-15	United Utilities (quar.)	30c	12-31	12-10
Springfield Fire & Marine Insurance (quar.)	50c	1-2	12-7	Class B (quar.)	25c	1-1	12-15	Unirons Corp. (year-end)	5c	2-8	1-18
Square D Co., new common (initial quar.)	25c	12-31	12-11	Thomaston Mills (quar.)	25c	1-2	12-15	Stock dividend	5%	2-8	1-18
Extra	25c	12-31	12-11	Thompson (H. I.) Fibre Glass (quar.)	15c	1-15	1-2	Universal Leaf Tobacco, common (quar.)	\$2	2-1	1-11
Stahl-Meyer, \$2-\$5 prior preferred (quar.)	50c	1-2	12-20	Stock dividend	50%	2-15	1-18	8% preferred (quar.)	\$2	1-2	12-11
Standard-Cosco-Thatcher (quar.)	25c	1-1	12-20	Thompson Industries	25c	1-3	11-10	Universal Products Co. (quar.)	40c	1-31	1-15
Standard Dredging, \$1.60 conv. pfd. (quar.)	40c	3-1	2-18	Thompson-Starrett, Inc.—				Stock dividend	1%	1-31	1-15
Standard Fire Insurance (N. J.) (quar.)	50c	1-23	1-16	70c conv. pfd. (quar.)	17 1/2c	12-31	12-21	Univis Lens (year-end)	5c	12-31	12-24
Standard Oil Co. (Ohio)—				Thorofare Markets, Inc., com. (inc. quar.)	20c	1-3	12-10	Utah Power & Light—			
3 1/4% preferred A (quar.)	93 1/4c	1-15	12-31	Stock dividend	5%	1-3	12-11	New common (initial quar.)	30c	1-2	12-3
Standard Paper Mfg., common	\$1	1-1	12-14	5% conv. preferred (initial series) (quar.)	31 1/4c	1-3	12-10	Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	1-1	12-14
Extra	\$2	1-1	12-14	5% non-cumulative preferred B (quar.)	31 1/4c	1-3	12-10	Vanadium Corp. of America (quar.)	50c	2-14	1-29
6% preferred (quar.)	75c	1-1	12-14	Thrifty Investment Corp., class A (quar.)	12 1/2c	12-31	12-15	Van Camp Sea Food Co.	20c	2-1	1-14
Standard Paving & Materials, Ltd. (quar.)	\$37 1/2c	1-2	12-7	60c conv. preferred 1953 series (quar.)	15c	12-31	12-15	Van Norman Industries, common (quar.)	25c	12-31	12-20
Standard Radio, Ltd., class A (quar.)	115c	1-10	12-20	Thrifty Drug Stores—				Convertible preferred (quar.)	57c	12-31	12-20
Class B (quar.)	115c	1-10	12-20	4 1/2% preferred A (quar.)	\$1.12 1/2	12-31	12-10	Van Seiver (J. B.) Co.—			
Standard Ry. Equipment Mfg. (quar.)	25c	2-1	1-15	4 1/2% preferred B (quar.)	\$1.06 1/4	12-31	12-10	5% class A preferred (quar.)	\$1.25	1-15	1-5
Stanfields, Ltd., class A (s-a)	130c	1-15	12-31	Tide Water Oil Co., \$1.20 pfd. (quar.)	30c	1-10	12-17	Van Waters & Rogers, common	20c	1-7	12-28
Class B	120c	1-15	12-31	Time Finance Corp. (Mass.) class A	10c	1-15	1-9	Common	20c	4-22	3-29
Extra	110c	1-15	12-31	Time Finance (Ky.) (quar.)	10c	1-1	12-20	Stock dividend	4%	4-22	3-29
Stanley Brock Ltd., class A (quar.)	115c	2-1	1-10	Timely Clothes, Inc. (quar.)	25c	1-2	12-14	Velvet Freeze, Inc. (quar.)	10c	1-15	12-20
Class B (quar.)	110c	2-1	1-10	Tobin Packing (quar.)	20c	1-2	12-15	Vendo Company, common (quar.)	15c	12-31	12-12
Stanley Home Products (quar.)	50c	1-2	12-10	Extra	10c	1-2	12-15	\$2.25 preferred (quar.)	56 1/4c	1-2	12-12
Steak n Shake (Del.) (quar.)	7 1/2c	1-15	12-31	Tonopah Mining Co. of Nevada	7c	2-8	12-28	Vian Ltd. (increased quar.)	150c	1-2	12-20
Stecher-Traug Lithograph, com. (quar.)	25c	1-15	12-19	Toronto General Trusts (quar.)	135c	1-2	11-30	Extra	\$1	1-2	12-20
Extra	70c	12-31	12-19	Toronto Iron Works Ltd., common	125c	1-2	12-14	Victor Chemical Works, 3 1/2% pfd. (quar.)	87 1/2c	12-31	12-20
5% preferred (quar.)	\$1.25	12-31	12-14	Class A	125c	1-2	12-14	Virginia-Carolina Chemical—			
Stedman Bros. (quar.)	25c	1-2	12-15	Toronto Mortgage Co., Ltd.	\$1.25	1-2	12-14	6% partic. preferred (accum.)	\$1.50	1-2	12-13
Steel Co. of Canada, Ltd. (increased quar.)	140c	2-1	1-7	Torrington Co. (quar.)	40c	1-2	12-18	Virginia Hot Springs, Inc.	\$1	1-2	12-21
Extra	130c	2-1	1-7	Towmorrow Corp.	35c	12-31	12-24	Virginia Iron, Coal & Coke	10c	1-10	12-23
3% preferred (quar.)	75c	1-1	12-14	Towne Mines Corp., \$1.75 prior pfd. (s-a)	87 1/2c	1-10	12-31	Virginia Telephone & Telegraph—			
Standard Paper Mfg., common	\$1	1-1	12-14	Trade Bank & Trust (N. Y.) (quar.)	20c	2-15	2-1	5 1/2% preferred (quar.)	68 1/4c	12-31	12-12
Extra	\$2	1-1	12-14	Stock dividend	2%	2-15	2-1	Virginian Ry., 6% preferred (quar.)	37 1/2c	2-1-57	1-17
6% preferred (quar.)	75c	1-1	12-14	Traders Finance Ltd., class A (quar.)	160c	1-2	12-7	6% preferred (quar.)	37 1/2c	5-1-57	4-16
Standard Paving & Materials, Ltd. (quar.)	\$37 1/2c	1-2	12-7	Class B	160c	1-2	12-7	6% preferred (quar.)	37 1/2c	8-1-57	7-17
Standard Radio, Ltd., class A (quar.)	115c	1-10	12-20	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-7	Vulcan Corp., \$3 prior preferred (quar.)	73c	12-31	12-15
Class B (quar.)	115c	1-10	12-20	5% preferred (quar.)	150c	1-2	12-7	\$4.50 preferred (quar.)	\$1.12	12-31	12-15
Standard Ry. Equipment Mfg. (quar.)	25c	2-1	1-15	Trane Company, new common (initial quar.)	22 1/2c	2-1	1-14	Wabasso Cotton, Ltd. (quar.)	112 1/2c	1-2	12-10
Stanfields, Ltd., class A (s-a)	130c	1-15	12-31	Trans-Caribbean Airways, class A (quar.)	5c	1-15	12-31	Wagner Baking Co., 7% pfd. (quar.)	\$1.75	1-2	12-14
Class B	120c	1-15	12-31	Extra	2 1/2c	1-15	12-31	Walgorf System, Inc. (quar.)	25c	1-2	12-14
Extra	110c	1-15	12-31	Stock dividend	25%	1-15	12-31	Walker & Co., class A (quar.)	62 1/2c	1-2	12-14
Stanley Brock Ltd., class A (quar.)	115c	2-1	1-10	Transcontinental Gas Pipe Line, com. (quar.)	25c	2-1	1-10	Extra	15c	1-14	12-21
Class B (quar.)	110c	2-1	1-10	\$2.55 preferred (quar.)	63 1/4c	2-1	1-10	Stock dividend	5%	2-15	1-25
Stanley Home Products (quar.)	50c	1-2	12-10	\$4.90 preferred (quar.)	\$1.22 1/2	2-1	1-10	Walnut Apartments (Phila.)	\$2.50	1-10	12-27
Steak n Shake (Del.) (quar.)	7 1/2c	1-15	12-31	Tranter Mfg.	5c	1-15	1-2	Walworth Co. (quar.)	7c	1-15	12-23
Stecher-Traug Lithograph, com. (quar.)	25c	1-15	12-19	Treesweet Products, \$1.25 pfd. (quar.)	31 1/4c	1-15	1-4	Ward Baking Co., 5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-15

Name of Company	Per Share	When Payable	Holders of Rec.
Western Plywood, Ltd., class B	115c	1-15	12-24
Western Tablet & Stationery Corp., com.	60c	1-15	12-26
Extra	60c	1-15	12-26
5% preferred (quar.)	\$1.25	1-15	12-26
5% preferred (quar.)	\$1.25	4-1	3-12
Western Tool & Stamping Co. (stock div.)	5%	1-18	12-28
Western Union Telegraph (quar.)	25c	1-15	12-21
Westminster Paper Co. Ltd., class A (quar.)	\$12 1/2	1-31	1-8
Class B (quar.)	5%	1-30	1-2
Westmoreland Coal Co. (stock dividend)	5%	1-30	1-2
Westmoreland, Inc. (quar.)	30c	1-30	12-14
Weston (Geo.), Ltd., class A (quar.)	\$17 1/2	1-1	12-10
Class B (quar.)	\$17 1/2	1-1	12-10
Weyen Shoe Manufacturing (quar.)	50c	1-2	12-15
Wheeling & Lake Erie Ry., common (quar.)	\$143 3/4	2-1	1-11
4% prior lien (quar.)	\$1	2-1	1-11
Wheeling Steel Corp., com. (increased quar.)	85c	1-2	12-7
5% prior preferred (quar.)	\$1.25	1-2	12-7
Whirlpool-Seeger Corp., common (quar.)	75c	12-31	12-14
White Hardware, Ltd., \$2.80 1st pfd. (quar.)	170c	1-1	12-19
White Motor Co., 5 1/4% preferred (quar.)	\$131 1/4	1-1	12-17
White Sewing Machine Corp.—			
Common (residual)	15c	2-1	1-18
\$2 prior preferred (quar.)	50c	2-1	1-18
\$3 convertible preferred (quar.)	75c	2-1	1-18
Williams-McWilliams Industries—			
Increased quarterly	50c	2-1	1-9
Wisconsin Fund, Inc. (from income)	6c	12-31	12-14
Whitehall Cement Mfg. (quar.)	40c	12-31	12-21
Wiboldt Stores, common (quar.)	20c	1-1	12-20
6% preferred (quar.)	75c	1-1	12-20
\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-20
Wilcox Oil (quar.)	25c	2-20	1-30
Wilson & Co., Inc., com. increased (quar.)	25c	2-1	1-11
Common (quar.)	25c	5-1	4-12
Common (quar.)	25c	8-1	7-12
Common (quar.)	25c	11-1	10-11
4 1/4% preferred (quar.)	\$1.06 1/4	1-1	12-17
Wilson (J. C.), Ltd. (quar.)	125c	12-31	12-18
Winn-Dixie Stores (monthly)	7c	12-31	12-14
Wisconsin Central RR.	\$2	1-10	12-31
Wisconsin Electric Power, 6% pfd. (quar.)	\$150	1-31-57	1-15
Wisconsin Southern Gas (quar.)	25c	1-15	12-31
Wiser Oil Co.	75c	1-2	12-10
Wood Alexander, Ltd., common	130c	12-31	12-19
6% preference (quar.)	\$15.50	1-2	12-19
Woodley Petroleum Co. (quar.)	12 1/2	12-31	12-14
Worthington Corp. (stock dividend)	2%	1-23	1-4
Wrigley (Wm.) Jr. (monthly)	25c	1-2	12-20
Monthly	25c	2-1	1-18
Wright-Hargreaves Mines, Ltd. (quar.)	13c	1-2	12-3
Yale & Towne Mfg. (quar.)	37 1/2	1-2	12-12
Yellow Cab Co., com. (quar.)	20c	1-2	12-10
6% preferred (quar.)	37 1/2	1-31	1-10
6% preferred (quar.)	37 1/2	4-30	4-10
6% preferred (quar.)	37 1/2	7-31	7-10
York Water Co. (quar.)	30c	1-2	12-15
Young (J. S.) Co., common (quar.)	75c	1-2	12-14
7% preferred (quar.)	\$1.75	1-2	12-14
Youngstown Sheet & Tube Co. (special)	50c	1-3-57	11-16
Youngstown Steel Door (increased)	50c	1-15	12-31
Yunker Bros., common (quar.)	50c	1-1	12-17
5% preferred (quar.)	62 1/2	1-1	12-17
5% series preferred (quar.)	\$1.25	1-1	12-17
7% preferred (quar.)	17 1/2	1-1	12-17
Zellers, Ltd.	125c	2-1	1-2

*Transfer books not closed for this dividend.
 †Payable in U. S. funds, class 15% Canadian non-residents tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 § Less British income tax.
 ¶ Less Jamaica income tax.
 †† Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 8)

Trane Co.—1956 a Record Year—Outlook Good

New sales and production records were achieved by this company in 1956 and the pattern is expected to carry over into 1957, according to D. C. Minard, President.

Consolidated sales for 1956 are expected to be around \$74,000,000 as compared with \$54,000,000 in 1955.

Projecting figures already on hand, net profit in 1956 will be about \$5,600,000 as compared with \$3,450,000 for 1955.

Sales for 1956 are running 37% ahead of those for 1955 (previous record year) and profits are ahead by about 62%.

"We do not anticipate a comparable increase during 1957. However, we expect to see a continuing improvement in both consolidated sales and profits," said Mr. Minard.

"Much of our current planning and building will not be ready in time to materially affect our 1957 sales picture.

"However, with present facilities, we feel we are able to manufacture \$85,000,000 to \$90,000,000 worth of equipment annually. And we expect to reach such proportions in the not too distant future.

"Everything and everyone is being geared for the bigger push in 1957 and the years ahead."

On Oct. 4, the directors declared a 3-for-2 stock split, its third in five years, increasing the number of common shares from 1,320,000 to 1,980,000.

Calculated on the basis of the 1,320,000 shares of common stock outstanding before the split, earnings per share are figured at \$4.24 compared with \$2.62 in 1955.

At the same time as the 50% stock dividend, the company announced a cash dividend of 33 1/4 cents on the then outstanding shares, a 35% increase over the 25 cents quarterly dividend paid Aug. 1, 1956. The dividend is equivalent to 22 1/2 cents on the shares outstanding after the stock distribution.

Defense business is currently running about 3 1/2% of Trane sales. However, the company feels that use of its special heat transfer products will become more widespread as supersonic aircraft, guided missiles and atomic energy projects progress.

Within the next 5 to 10 years the company will need a "marked increase" in manufacturing area despite a current \$13,000,000 building and expansion program, Mr. Minard revealed.

Included in the 1956 and 1957 building project are doubling of the research and testing facilities, a new brazed aluminum plant, a new low horsepower air conditioning compressor facility, an engineering office building, and six other projects.

This expansion is "right on schedule," according to Mr. Minard, "and the new facilities, as they become available, are being worked into our production pattern without interruption."

When completed, these programs will increase Trane facilities to over 1,500,000 sq. feet. Included are expansions at Trane plants in Scanton, Pa., and Toronto, Ontario.—V. 184, p. 1734 and 368.

Trans-Continental Uranium Corp., Salt Lake City, Utah—SEC Vacates Order Suspending Public Offering—

The SEC, it was announced on Dec. 20, has vacated its order of Dec. 13, 1955, temporarily suspending a Regulation A exemption with respect to the public offering by this corporation of 3,000,000 shares of common stock, 10c par. This suspension order was based upon the company's failure to file a report of stock sales and the further fact that Justin Stepieler, Inc., a principal underwriter, and Beverly I. Stepieler, a director of the issuer, had been permanently enjoined by the New York State Supreme Court, County of New York, from engaging in the business of acting as a broker or dealer in securities in that State.

Upon the basis of a stipulated record, the Commission found that the issuer's failure to file the report of sales was at least in part due to the underwriter's failure to make information available to the issuer; that the issuer filed such report subsequent to the Commission's suspension order of Dec. 13, 1955; and that the issuer terminated the underwriting contract with Justin Stepieler, Inc., obtained the resignation of Beverly I. Stepieler as a director, and abandoned any further offering of the securities as of a date prior to the entry of said injunction.—V. 182, p. 2837.

Tranter Manufacturing, Inc.—Profits Up 23%—

James R. Tranter, President, on Dec. 10 reported that profits showed an increase of 23% over last year despite a decrease in over-all sales of 13%, due principally to the planned elimination of defense contracts. He further reported that earnings equalled 10.5% return on invested capital as of the beginning of the fiscal year.

Mr. Tranter added that the "operating outlook for the company is for a high volume of business with a continued good favorable return on invested capital."

The corporation manufactures the complete line of Kold-Hold refrigeration equipment. Platecoil heat-transfer units, and other equipment on special contract orders.—V. 182, p. 2516.

Union Electric Co. (Mo.)—Hearing on Stock Purchase

The Commission, it was announced on Dec. 20, has authorized a postponement from Feb. 4, 1957 to March 4, 1957, of the hearing in the reopened proceedings with respect to the reserved Section 10 "integration" issues under the Holding Company Act involving the purchase of Electric Energy, Inc., stock in 1951 by Union Electric Co., Illinois Power Co., Middle South Utilities, Inc., and Kentucky Utilities Co.

The postponement followed the receipt of a request from Union Electric and Kentucky Utilities for an extension of the Dec. 21, 1956 due date for filing amendments to their previous applications setting forth the facts as they now exist with regard to relationships of the respective companies to Electric Energy and with particular reference to the matters to be considered under Section 10. The due date for such amendments has been extended to Jan. 21, 1957.—V. 184, p. 368.

Union Tank Car Co.—Registers With SEC—

This company, on Dec. 21, filed a registration statement with the SEC covering 55,000 shares of no par value capital stock to be offered pursuant to an employees' savings and stock purchase plan for the benefit of employees of the company and its two wholly-owned subsidiaries.—V. 184, p. 2059.

Vulcan Detinning Co.—Merger Approved—

The stockholders of this company on Dec. 18, 1956, approved a proposal to merge with Vulcan Materials Co. (formerly Birmingham Slag Co.). It is anticipated that the merger will become effective as of the close of business on Dec. 31, 1956.

After the merger the detinning business of the new company will be conducted under the name of The Vulcan Detinning Co. Division of Vulcan Materials Co. The division will have divisional officers and the management and personnel will continue substantially as at present.

The stockholders of Vulcan Materials Co. on Dec. 21 approved the merger with Vulcan Detinning Co.

Under the terms of the merger, each of the 322,080 outstanding common shares of Vulcan Detinning Co. will be exchanged into 1 1/4 common shares and one \$16 par 5% cumulative convertible preferred share of the merged company; each of 27,071 preferred shares of the company will be exchanged into two 5% cumulative convertible shares of the merged company; and each of the 2,059,040 common shares of the former Birmingham Slag Co. will be converted into 0.98 common shares of the merged company. The merged company will be authorized to issue 463,222 5% cumulative convertible preferred shares and 4,000,000 \$1 par common shares. Holders of fractional shares will have until March 31, 1957, to buy or sell fractions to make full shares.

When the merger is completed, the merged company will acquire the remaining stock in two affiliates of Birmingham, viz: Stockbridge Stone Co. (50% owned) and Southern Cen-Vi-Ro Corp. (43 1/3% owned) from Lambert Bros., Inc. and Southeastern Sand & Gravel Co., Inc. and Keith Williams. Lambert will receive 87,000 new preferred and 63,000 new common shares for its interest in Stockbridge, and Southeastern and Keith Williams will receive 42,650 common shares for their interest in Cen-Vi-Ro. Stockbridge and Cen-Vi-Ro will be merged into two wholly-owned Birmingham subsidiaries, Atlanta Aggregate Co., Inc. and Ireland Investment Co., respectively.—V. 184, p. 1171.

Vulcan Materials Co.—Merger Approved—

See Vulcan Detinning Co. above.

Wabash RR—Bids for Certificates Jan. 9—

The company at 44 Wall St., New York 5, N. Y., will up to noon (EST) on Jan. 9 receive bids for the purchase from it of \$3,780,000 equipment trust certificates, series H, to be dated Jan. 15, 1957 and to mature in 15 equal annual installments of \$252,000 each from Jan. 15, 1958 to Jan. 15, 1972, both dates inclusive. This will represent the first installment of an authorized issue of \$10,395,000 of said certificates, which are to be secured by new equipment, which, it is estimated, will cost \$13,045,374.—V. 184, p. 2788.

Waco Aircraft Co.—Reports Loss—

Sales for the fiscal year ended Sept. 30, 1956 were marginally under the previous year, amounting to \$485,505 and this low volume resulted in a net loss of \$78,464. A tax refund of \$60,740 was received and so the net reduction of retained earnings was held at \$17,724 for the year.—V. 173, p. 479.

Walgreen Co.—November Sales Increased—

Period End. Nov. 30— 1956—Month—1955 1956—11 Mos.—1955
 Sales \$ 18,104,630 16,599,084 190,074,357 173,754,819
 —V. 184, p. 2165.

Warner Electric Brake & Clutch Co., Beloit, Wis.—New Development—

Now an operator can slide a workpiece into a fixture on a tapping machine, press the start button, then watch the machine tap multiple holes to different depths, reverse and back out the taps. This, in itself, would not be so unusual, except for the fact that the unit is driven by a motor which runs continuously in one direction!

This is the result of cooperation between Etico Tool Co., Brooklyn, N. Y., manufacturers of the lead screw tapping unit, and the Warner company pioneers in the development of electric motion control.

The Etico-Ermick automatic lead screw unit is a self-contained, electrically controlled and actuated device which has been developed for fast single or multiple spindle tapping or threading. Use of Warner fractional horsepower forward and reverse clutches eliminates the need for a reversing motor and greatly increases the speed of the tapping operation.—V. 183, p. 449.

Washington Water Power Co.—Earnings Up—

Period End. Nov. 30— 1956—11 Mos.—1955 1956—12 Mos.—1955
 Operating revenues \$23,635,005 \$22,039,466 \$26,036,407 \$24,141,477
 Oper. exp. & taxes 14,368,254 12,796,837 15,691,550 13,929,452
 Net oper. revenues \$9,266,751 \$9,242,629 \$10,344,857 \$10,212,025
 Other income (net) 28,026 29,365 30,337 31,841
 Gross income \$9,294,777 \$9,271,994 \$10,375,194 \$10,243,866
 Int., etc. deduc. (net) 2,153,890 2,505,416 2,354,959 2,756,081
 †Fed. inc. taxes deferred 2,513,774 2,485,810 2,740,272 2,699,684

Balance of net income avail. for com. divs. \$4,627,113 \$4,280,768 \$5,279,963 \$4,788,101
 *Earnings per com. share \$1.98 \$1.83 \$2.25 \$2.04
 †Due to accelerated amortization of certain facilities (credited to "Earned Surplus-Restricted." *Based on 2,342,411 shares.—V. 184, p. 1958.

Western Auto Supply Co. (Mo.)—November Sales Up

Period End. Nov. 30— 1956—Month—1955 1956—11 Mos.—1955
 Sales \$ 16,772,000 16,629,000 191,115,000 177,977,000
 —V. 184, p. 2166.

Western Industrial Development Co., Abilene, Texas—Soon to Open—

Abilene Plaza, West Texas' first completely planned industrial district of major proportions, will open in Abilene, Texas, on Jan. 18, it has been announced by Jack Hughes, President.

Abilene Plaza comprises 800 level acres situated 3.2 miles from downtown Abilene.

Associated with Mr. Hughes in this company are leaders in Abilene and West Texas representing an important segment of the business life of the area. In addition to his activities as head of the Development company, Mr. Hughes also is President of Western Chevrolet Co., major partner in the Abilene Aviation Co., and a director of the First State Bank of Abilene.

Western Reserve Telephone Co., Hudson, Ohio—Preferred Stock Offered—The Ohio Company, Columbus, Ohio, on Dec. 21 publicly offered an issue of 25,000 shares of 5.85% cumulative preferred stock (par \$20) at \$19.95 per share, to yield more than 5.85%. The offering is being made to Ohio residents only.

PROCEEDS—The net proceeds will be used to extend automatic telephone service in the fast-growing area between Cleveland and Akron, Ohio.

BUSINESS—The company which was founded in 1910 to provide telephone service for 100 subscribers in the small town of Hudson, Ohio, has expanded to include 11 central offices in Aurora, Bainbridge, Hinckley, Hiram, Newbury, Northfield, Peninsula, Russell, Twinsburg, and West Richfield, as well as Hudson.

All are located in the important corridor linking Cleveland and Akron and all are equipped with modern automatic direct dialing systems or are in the process of installing such equipment.

Within the past ten years Western Reserve telephone installations have increased from 3,814 to more than 11,000 or an average yearly increase of 800.

PERSONNEL—Management of Western Reserve is in the hands of Weldon W. Case, President; Nelson H. Case, Vice-President; Baxter H. Case, Secretary; and Theodore H. Case, Treasurer, with the Case brothers, their mother, Mrs. Alice W. Case, and Francis H. Wood, Claude R. Babb, and John V. Cotton making up the board of directors.—V. 182, p. 1382.

Westinghouse Electric Corp.—Quarterly Earnings Higher

3 Mos. End. —9 Mos. to Sept. 30—
 Sent. 30 '56 1956 1955
 Net sales billed \$409,717,000 \$1,015,814,000 \$1,134,431,000
 Cost of sales 387,174,000 1,022,516,000 1,044,881,000
 Operating profit \$22,543,000 \$96,702,000 \$89,550,000

Income from other sources 2,034,000 13,197,000 9,327,000
 Total \$24,577,000 \$3,491,000 \$98,877,000
 Interest on debentures 2,763,000 8,290,000 8,338,000
 Estimated Federal inc. taxes 11,500,000 13,400,000 46,700,000

Net income \$10,314,000 \$1,399,000 \$43,839,000
 Common shares outstanding 16,651,063 16,651,063 16,641,591
 Net income per common share \$0.59 \$0.17 \$2.55

*Loss.
 †Carry-back tax credit applicable to above loss of \$4,799,000.
 —V. 184, p. 2059.

White Stores, Inc.—November Sales Increased—

Period End. Nov. 30— 1956—Month—1955 1956—11 Mos.—1955
 Sales \$2,641,174 \$2,539,214 \$28,693,063 \$26,055,338
 —V. 184, p. 2166.

Winn-Dixie Stores Inc.—Current Sales Higher—

—4 Weeks Ended— —47 Weeks Ended—
 Nov. 24, '56 Nov. 26, '55 Nov. 24, '56 Nov. 26, '55
 Sales \$ 39,889,656 31,259,649 406,224,945 344,341,188
 —V. 184, p. 2490.

(F. W.) Woolworth Co.—November Sales Up—

Period End. Nov. 30— 1956—Month—1955 1956—11 Mos.—1955
 Sales \$ 71,996,140 67,261,565 666,275,615 633,603,083
 —V. 184, p. 2166.

Worthington Corp.—1957 Plans for Air Conditioning Announced—1956 Sales Increased—

This corporation announced on Dec. 17 it is constructing a major air conditioning research facility to be opened in 1957.

In a review of the past year and a look at the next, Matthew M. Lawler, Vice-President of Worthington's Air Conditioning and Refrigeration Division, said the company's plans for the coming year include completion of an air conditioning research laboratory at the Ampere, N. J., works, which were opened this year to coordinate activities of the air conditioning division.

This laboratory would be in addition to one now in existence at Worthington's Harrison, N. J., plant.

Mr. Lawler said that among the research projects to be taken up would be the development and perfection of a practical, more economical heat pump, which the company hopes to market by 1958.

He announced that the company had "an increase of some 20% in air conditioning sales in 1956. The bulk of this increase was in the industrial and commercial fields. The remainder came in the whole-house residential field."

Mr. Lawler predicted that there would be another 20 to 25% increase in air conditioning sales in 1957, much of it in the whole-house air conditioning.

He said that two other large markets for air conditioning in the coming year would be in the many shopping centers springing up around the country and in "industrial plants and offices" where comfort cooling will see "increasingly greater use."—V. 184, p. 2166.

a Quiz that may save your life

Q. What is cancer?

A. An uncontrolled growth of cells. If permitted to spread through the body, it inevitably leads to death.

Q. Can cancer be cured?

A. Many types can be cured, but only if they are discovered and treated early.

Q. How can cancer be discovered in time?

A. By your doctor who has available many diagnostic tests.

Q. What is the American Cancer Society?

A. The only national voluntary agency which fights cancer by research, education and service to cancer's victims.

Q. What has it accomplished?

A. It helped save an American from dying of cancer on an average of every seven minutes last year.

Q. Does that mean it has solved the cancer problem?

A. Unfortunately, no. Despite the advances made, more than 235,000 Americans will die of cancer this year.

Q. Can I help to prevent this tragedy?

A. Yes. By having regular health examinations yourself. And by contributing to the American Cancer Society.

Q. What will my contribution be used for?

A. For research that may some day save your life, for education and for helping cancer's victims.

Strike back at cancer...man's cruellest enemy...Give

to the American Cancer Society

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Rogersville, Ala.

Bond Sale—An issue of \$13,000 4½% general obligation bonds was sold to Hugo Marx & Co., of Birmingham. Dated Dec. 1, 1956. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Maricopa County School District No. 68 (P. O. Phoenix), Ariz.

Bond Sale—The \$476,000 school building bonds offered Dec. 20—v. 184, p. 2167—were awarded to Refnes, Ely, Beck & Company, of Phoenix.

CALIFORNIA

Analy Union High School District, Sonoma County, Calif.

Bond Offering—William P. Johansen, County Auditor, will receive sealed bids until 3 p.m. (PST) on Jan. 15 for the purchase of \$490,000 building bonds. Due on Jan. 15 from 1958 to 1977 inclusive.

Elsinore Valley Municipal Water Improvement District No. 1 (P. O. Elsinore), Calif.

Bond Offering—H. Clay Scott, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (PST) on Jan. 21 for the purchase of \$700,000 general obligation bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1962 to 1988 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Eureka High School District, Humboldt County, Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids until 2 p.m. (PST) on Jan. 7 for the purchase of \$1,200,000 building bonds. Dated Jan. 15, 1957. Due on Jan. 15 from 1959 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Humboldt County Fire Protection District No. 1 (P. O. Eureka), California

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids until 2 p.m. (PST) on Jan. 7 for the purchase of \$75,000 fire protection bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1981 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

La Vista School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Jan. 15 for the purchase of \$161,000 school bonds. Dated July 1, 1956. Due on July 1 from 1966 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Mountain View School District, Kern County, Calif.

Bond Sale—The \$10,000 building bonds offered Nov. 3—v. 184, p. 1842—were awarded to the Security-First National Bank of Los Angeles, as 4½s, at a price of 100.10.

Pacific School District, Sacramento County, Calif.

Bond Sale—The \$150,000 building bonds offered Dec. 12—v. 184, p. 2491—were awarded to Schwa-

bacher & Company, of San Francisco, at a price of 100.01, a net interest cost of about 4.19%, as follows:

\$65,000 4s. Due on Dec. 15 from 1958 to 1970 inclusive.
85,000 4½s. Due on Dec 15 from 1971 to 1981 inclusive.

Panoche Water District, Fresno and Merced Counties, Calif.

Bond Offering—F. E. Redfern, Secretary of the Board of Directors, will receive sealed bids at the office of Linneman, Burgess, Telles & Van Atta, 1820 Marguerite Street, Los Palos, until 11 a.m. (PST) on Jan. 23 for the purchase of \$1,400,000 water revenue bonds. Dated Jan. 1, 1957. Due on July 1 from 1960 to 1986 inclusive. Principal and interest (J-J) payable at the Bank of America National Trust & Savings Association, of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Pleasanton Joint School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Jan. 15 for the purchase of \$35,000 Election bonds. Dated May 15, 1956. Due on May 15 from 1973 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Leandro Unified Sch. District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Jan. 15 for the purchase of \$1,500,000 school bonds. Dated Feb. 15, 1957. Due on Feb. 15 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Scandinavian School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on Jan. 8 for the purchase of \$78,000 school bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Sequoia Hospital District (P. O. Redwood City), Calif.

Bond Offering—Max E. Gerien, Administrator, will receive sealed bids until Jan. 16 for the purchase of \$425,000 hospital bonds.

Washington Union High School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Jan. 15 for the purchase of \$2,213,000 school bonds. Dated Feb. 15, 1957. Due on Feb. 15 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Colorado (State of)

Warrant Offering—Secretary R. E. Livingston announces that the State Highway Commission will receive sealed bids until 11

a.m. (MST) on Jan. 15 for the purchase of \$8,000,000 State Highway Fund revenue anticipation warrants. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, Denver, or at the Chase Manhattan Bank, of New York City, at the holder's option. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Delta School District No. 50 (P. O. Delta), Colo.

Bond Sale—Subject to an election on Jan. 15, an issue of \$2,215,000 school building bonds has been sold to Kirchner, Ormsbee & Weisner, Inc., Boettcher & Co., and Bosworth, Sullivan & Co., as 4½s.

Salida, Colo.

Bond Offering—Theodore J. Judge, City Clerk, will receive sealed bids until 8 p.m. (MST) on Jan. 7 for the purchase of \$200,000 sewer revenue bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Bethel (P. O. Bethel), Conn.

Bond Offering—George F. Andrews, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EST) on Jan. 9 for the purchase of \$450,000 school bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1977 inclusive.

Derby, Conn.

Bond Offering—Franklin E. Murphy, City Treasurer, will receive sealed bids until 11:30 a.m. (EST) on Jan. 3 for the purchase of \$65,000 improvement bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Birmingham National Bank, of Derby. Legality approved by Storoy, Thorndike, Palmer & Dodge, of Boston.

Waterbury, Conn.

Note Offering—Sealed bids will be received until 3:55 p.m. (EST) on Jan. 3 for the purchase of \$500,000 tax anticipation notes. Due May 15, 1957.

Waterford, Conn.

Bond Offering—E. Leroy Decker, Town Treasurer, will receive sealed bids at the Corporate Trust Dept., Hartford National Bank & Trust Co., 777 Main St., Hartford, until 2 p.m. (EST) on Jan. 8 for the purchase of \$2,132,000 bonds, as follows:

\$860,000 school bonds. Due on Jan. 1 from 1958 to 1977 inclusive. Legality approved by Ropes, Gray, Best, Collidge & Rugg, of Boston.

1,272,000 secondary school bonds. Due on Jan. 1 from 1958 to 1977 inclusive. Legality approved by Robinson, Robinson & Cole, of Hartford.

The bonds are dated Jan. 1, 1957. Principal and interest payable at the First National Bank of Boston; Hartford National Bank & Trust Co., Hartford; or at the Union Bank & Trust Co., New London.

DELAWARE

Kent County School District No. 54 (P. O. Felton), Del.

Bond Sale—The \$25,000 school construction bonds offered Dec. 21—v. 184, p. 2676—were awarded

to the Caroline County Bank, of Greensboro, as 3s.

FLORIDA

Fort Lauderdale, Fla.

Bond Offering—W. J. Veeder, City Manager, will receive sealed bids until 11 a.m. (EST) on Jan. 8 for the purchase of \$11,000,000 water and sewer revenue bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1986 inclusive. Principal and interest (M-S) payable at the City Auditor's office, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Marshall, of N. Y. City.

Southeastern Palm Beach County Hospital District (P. O. Delray Beach), Fla.

Bond Offering—Emory J. Barrow, Chairman of the Board of Commissioners, will receive sealed bids until 2 p.m. (EST) on Jan. 22 for the purchase of \$975,000 hospital bonds. Dated July 1, 1956. Due on July 1 from 1961 to 1986 inclusive. Principal and interest (J-J) payable at a bank designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

GEORGIA

Bibb County (P. O. Macon), Ga.

Bond Offering—Sealed bids will be received by the Clerk of the Board of County Commissioners until noon (EST) on Jan. 8 for the purchase of \$775,000 school bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at the Citizens & Southern National Bank, Macon, or at the Chase Manhattan Bank, New York City. Legality approved by Sumter Kelley, of Atlanta.

Georgia Rural Roads Authority (P. O. Atlanta), Ga.

Plans \$17,500,000 Financing—On Dec. 19 the Georgia Rural Roads Authority approved the issuance of its third increment of bonds in an amount of \$17,500,000. The Authority will accept bids for the issue on Jan. 15, 1957. Upon completion of this sale the Authority will have issued a total of \$47,000,000. Among the various "Authority Type" bonds issued in Georgia, the Rural Roads Authority is unique in that the State of Georgia, in addition to the State Highway Department, is legally bound to pay certain rentals which are pledged to retire outstanding bonds.

Proceeds from this sale will finance the construction of 190 projects in 120 counties. A total of 2,495 miles of Georgia's rural roads will have been surfaced upon completion of this increment.

ILLINOIS

Chicago III.

Bond Sale—The \$385,000 playground bonds offered Dec. 21—v. 184, p. 2492—were awarded to the Continental Illinois National Bank & Trust Co., and the Northern Trust Co., both of Chicago, jointly, as 1½s, at a price of 90.70, a basis of about 3.35%.

St. Clair County School District No. 187 (P. O. R. R. No. 2, East St. Louis), Ill.

Bond Offering—Philip Struense, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 14 for the purchase of \$400,000 school building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1973 in-

clusive. Principal and interest (J-D) payable at the Illinois State Trust Company, of East St. Louis. Legality approved by Charles & Trauernicht, of St. Louis.

Vermilion County, Oakwood Sch. District No. 132 (P. O. Oakwood), Illinois

Bond Sale—An issue of \$90,000 building bonds was sold to the State Bank, of Oakwood, as 3.20s.

INDIANA

Geneva Township School Township (P. O. Scipio), Ind.

Bond Sale—The \$23,000 school building bonds offered Dec. 20—v. 184, p. 2492—were awarded to a group composed of the American Fletcher National Bank & Trust Co., Indianapolis Bond & Share Corp., City Securities Corp., and Raffensperger, Hughes & Company.

Jeffersonville, Ind.

Bond Offering—Carl J. Braun, City Clerk-Treasurer, will receive sealed bids until 11 a.m. (CST) on Jan. 25 for the purchase of \$50,000 school aid bonds. Dated Jan. 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1967 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Knox, Indiana

Bond Offering—Sealed bids will be received by the City Clerk-Treasurer until 7:30 p.m. (CST) on Jan. 7 for the purchase of \$22,500 sewer binds. Dated Jan. 15, 1957. Due semi-annually from July 15, 1958 to July 15, 1969 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

KANSAS

Garden City School District, Kan.

Bond Sale—An issue of \$550,000 school bonds was sold to Barrett, Fitch, North & Co., of Kansas City, as follows:
\$150,000 4s. Due on Nov. 1 from 1958 to 1962 inclusive.
90,000 3½s. Due on Nov. 1 from 1963 to 1965 inclusive.
60,000 3½s. Due on Nov. 1, 1966 and 1967.
250,000 3½s. Due on Nov. 1 from 1968 to 1977 inclusive.

The bonds are dated Jan. 1, 1957. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Wichita School District No. 1, Kansas

Bond Offering—Secretary-Treasurer, L. E. Wilbur announces that the Board of Education will receive sealed bids until 2 p.m. (CST) on Jan. 17 for the purchase of \$6,000,000 building bonds, as follows:

\$3,670,000 series J bonds. Due on March 1 from 1958 to 1977 inclusive.
2,330,000 series K bonds. Due on March 1 from 1958 to 1977 inclusive.

Dated March 1, 1957. Principal and interest (M-S) payable at the State Treasurer's office, Topeka. Legality approved by Depew, Stanley, Weigand, Hook and Curfman, of Wichita, and Wood, King and Dawson, of New York City. The sale of these bonds is subject to their rejection by the Kansas State School Fund Commission.

KENTUCKY**Burt County (P. O. Morgantown), Ky.**

Bond Sale—The \$145,000 school building bonds offered Nov. 15 were awarded to Widmann & Co., and W. C. Thornburgh & Co., jointly, at a price of 100.68, a net interest cost of about 4.66%, as follows:

\$133,000 4½s. Due on Nov. 1 from 1958 to 1975 inclusive.
12,000 4½s. Due Nov. 1, 1976.

Cold Spring, Ky.

Bond Sale—The \$15,000 school building revenue bonds offered Nov. 21 were awarded to Magnus & Co., of Cincinnati, as 4s, at a price of 100.10, a basis of about 3.96%.

LOUISIANA**Abbeville, La.**

Bond Offering—Jo Ann Russo, City Secretary, will receive sealed bids until 11 a.m. (CST) on Jan. 28 for the purchase of \$2,920,000 bonds, as follows:

\$2,700,000 utilities revenue bonds. Due on Jan. 1 from 1960 to 1987 inclusive. The sole bid was rejected at the offering on July 26.

125,000 public improvement, Series A bonds. Due on Jan. 1 from 1958 to 1977 inclusive.

55,000 public improvement, Series B bonds. Due on Jan. 1 from 1958 to 1977 inclusive.

40,000 public improvement bonds. Due on Jan. 1 from 1958 to 1977 inclusive.

The bonds are dated Jan. 1, 1957. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Crowley, La.

Certificate Sale—The \$215,000 street paving certificates offered Nov. 28—v. 184, p. 2168—were awarded to Barrow, Leary & Co., and Scharff & Jones, Inc., jointly, as 3.90s. Bonds bear additional interest of 1.10% from Feb. 15, 1957 to Feb. 15, 1958, and 4.10% from Feb. 15, 1958 to Feb. 15, 1959.

New Iberia, La.

Certificate Offering—Sealed bids will be received by the Mayor and the Board of Trustees until 6:30 p.m. (CST) on Jan. 21 for the purchase of \$350,655.02 paving certificates. Dated Feb. 1, 1957.

Rayville, La.

Bond Offering—Loy C. Cloinger, Mayor, will receive sealed bids until 2 p.m. (CST) on Jan. 21 for the purchase of \$439,000 electric light and water revenue bonds. Dated March 1, 1957. Due on Dec. 1 from 1959 to 1981 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Foley, Cox & Judell, of New Orleans.

St. Bernard Parish (P. O. Chalmette), La.

Bond Offering—August A. Noble, Jr., Secretary of the Parish Police Jury, will receive sealed bids until 1:30 p.m. (CST) on Jan. 18 for the purchase of \$150,000 public improvement bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1959 to 1977 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

St. Bernard Parish Sewerage Dist. No. 2 (P. O. Chalmette), La.

Bond Offering—Philip Asevedo, Secretary of the Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on Jan. 23 for the purchase of \$186,000 public improvement bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1987 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

St. Landry Parish Consol. School District No. 1 (P. O. Opelousas), Louisiana

Bond Offering—H. J. Bergeron, Secretary of the Parish

School Board, will receive sealed bids until 2 p.m. (CST) on Jan. 24 for the purchase of \$4,500,000 school bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1982 inclusive. Bonds will be issued in optional or non-optional form at the discretion of the Parish School Board. Legality approved by Foley, Cox & Judell, of New Orleans.

Washington Parish School Districts (P. O. Franklinton), La.

Bond Offering—R. W. Magee, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Jan. 22 for the purchase of \$214,000 bonds, as follows:

\$59,000 Angie School District bonds. Due from 1958 to 1977 inclusive.

100,000 Varnado School District bonds. Due from 1958 to 1977 inclusive.

55,000 Pine School District bonds. Due from 1958 to 1977 inclusive.

Separate bids must be made for the respective issues.

West Baton Rouge Parish School Dist. No. 1 (P. O. Port Allen), La.

Bond Offering—B. C. Devall, Secretary of the Parish Police Jury, will receive sealed bids until 2 p.m. (CST) on Jan. 21 for the purchase of \$100,000 road improvement bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

MAINE**Gardiner Water District, Me.**

Bond Offering—Robert W. Gray, District Treasurer, will receive sealed bids at the Boston Safe Deposit & Trust Co., 100 Franklin St., Boston, until 11 a.m. (EST) on Jan. 8 for the purchase of \$475,000 water bonds. Dated Dec. 1, 1956. Due Dec. 1, 1981. Principal and interest payable at the aforementioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MARYLAND**Anne Arundel County (P. O. Glen Burnie), Md.**

Bond Offering—W. Calvin Gray, Chairman of the County Sanitary Commission, will receive sealed bids until 11 a.m. (EST) on Jan. 9 for the purchase of \$1,000,000 Series 000, sanitary bonds. Dated Jan. 15, 1957. Due on Jan. 15 from 1959 to 1987 inclusive. Principal and interest (J-J) payable at the County Trust Co. of Maryland, Glen Burnie. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS**Boston, Mass.**

Note Sale—The \$5,000,000 temporary loan notes offered Dec. 21—v. 184, p. 2789—were awarded to a group composed of Halsey, Stuart & Co., Inc., National Shawmut Bank, of Boston, and the First National City Bank, of New York City, at 3.11% interest.

MICHIGAN**Bentley Community School District (P. O. Flint), Mich.**

Bond Sale—The \$425,000 building bonds offered Dec. 17—v. 184, p. 2493—were awarded to McDonald-Moore & Co., of Detroit, as follows:

\$245,000 4½s. Due on July 1 from 1957 to 1973 inclusive.

180,000 4½s. Due on July 1 from 1974 to 1982 inclusive.

Bloomfield, Troy and West Bloomfield Township, and City of Bloomfield Hills Fractional Sch. Dist. No. 2 (P. O. Bloomfield Hills), Michigan

Bond Offering—Douglas L. Jocelyn, Secretary of the Board

of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 14 for the purchase of \$2,765,000 school building and site bonds. Dated Nov. 1, 1956. Due on June 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Coldwater, Mich.

Bond Sale—An issue of \$26,000 special assessment curb, gutter and paving improvement bonds was sold to the Branch County Savings Bank, of Coldwater, as 4s.

Dated Nov. 1, 1956. Due on March 1 from 1957 to 1961 inclusive. Principal and interest (M-S) payable at the City Treasurer's office.

Lake Odessa Community Sch. Dist., Michigan

Bond Offering—Sealed bids will be received by the District Clerk until 8 p.m. (EST) on Jan. 9 for the purchase of \$460,000 school building bonds.

Michigan (State of)

Bond Offering—Charles M. Ziegler, State Highway Commissioner, will receive sealed bids until 11 a.m. (EST) on Jan. 15 for the purchase of \$27,000,000 bonds, as follows:

\$17,000,000 Limited Access Highway Dedicated Tax (Midland-Bay City Expressway) bonds. Due on March 1 from 1958 to 1977 inclusive.

10,000,000 Limited Access Highway Dedicated Tax (Ford-Lodge Expressway) bonds. Due on Oct. 1 from 1959 to 1976 inclusive.

The bonds are dated Feb. 1, 1957. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. (The offering constitutes part of the \$52,000,000 bonds for which no bids were received on Dec. 4. The additional issue of \$25,000,000 Limited Access Highway Dedicated Tax (revenue bonds probably will be re-offered sometime in March or April).

The bonds are not a general obligation of the State, the State Highway Commissioner, or Oakland County, Midland County, Bay County, City of Midland, City of Detroit or Wayne County; but are payable solely out of the proceeds of annual payment to be made by the State Highway Commissioner of Oakland County, Midland County, Bay County, City of Midland, City of Detroit, and the Board of County Road Commissioners of Wayne County from the proceeds of funds received, and to be received, by each of said governmental units, derived from taxes imposed by the State upon gasoline or other motor fuels and on motor vehicles registered in the State.

Such annual payments are specified in detail in the contract and are in an amount fully sufficient to pay the principal and interest on the bonds as they mature. Each of said governmental units has irrevocably pledged sufficient of the funds which it receives annually, derived from taxes imposed by the State upon gasoline or other motor vehicle fuels and motor vehicles registered in the State, to meet said required annual payments.

Muskegon School District, Mich.

Note Sale—The \$570,000 tax anticipation notes offered Dec. 18—v. 184, p. 2677—were awarded to the Hackley Union National Bank of Detroit, as 2½s.

Pittsfield Township (P. O. Ann Arbor), Mich.

Bond Sale—The \$218,000 special assessment sanitary sewer bonds offered Dec. 19—v. 184, p. 2493—were awarded to a group composed of H. V. Sattley & Co., McDonald-Moore & Co., and Stranahan, Harris & Company.

Wayne, Mich.

Bond Sale—The \$200,000 automobile parking system refunding and improvement revenue bonds offered Nov. 13—v. 184, p. 1961—were awarded to the First of Michigan Corp., and Kenower, MacArthur & Co., jointly, at a price of par, a net interest cost of about 4.45%, as follows:

\$80,000 4½s. Due on July 1 from 1957 to 1966 inclusive.
120,000 4½s. Due on July 1 from 1967 to 1976 inclusive.

MINNESOTA**Edina, Minn.**

Bond Sale—The \$590,000 improvement bonds offered Nov. 12—v. 184, p. 2061—were awarded to a group composed of Kalman & Co., Paine, Webber, Jackson & Curtis, Juran & Moody, Inc., American National Bank of St. Paul, and E. J. Prescott & Co., Inc., as follows:

\$60,000 2.90s. Due on March 1, 1958.

120,000 3.20s. Due on March 1, 1959 and 1960.

180,000 3.40s. Due on March 1 from 1961 to 1963 inclusive.

120,000 3.60s. Due on March 1, 1964 and 1965.

110,000 3.80s. Due on March 1, 1966 and 1967.

Bonds due from 1959 to 1967 bear additional interest of 0.60% from March 1, 1957 to March 1, 1958.

Fillmore County (P. O. Preston), Minnesota

Bond Offering—Charles V. Michener, County Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 16 for the purchase of \$250,000 court house bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1969 inclusive. Principal and interest (J-D) payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Hennepin County Indep. Sch. Dist. No. 24 (P. O. Robbinsdale), Minn.

Bond Offering—F. C. Bayard, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 14 for the purchase of \$700,000 Series C School building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1987 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Luverne, Minn.

Certificate Offering—F. R. Mitchell, City Recorder, will receive sealed bids until Jan. 3 for the purchase of \$250,000 light and power plant revenue certificates. Due on July 1 from 1959 to 1976 inclusive. (The sale was originally scheduled for Dec. 18—v. 184, p. 2678.)

Robbinsdale, Minn.

Bond Offering—R. K. Ulstad, City Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 7 for the purchase of \$100,000 improvement bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1969 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI**Issaquena County (P. O. Mayersville), Miss.**

Bond Offering—Bess F. Wilkes, Chancery Clerk, will receive bids 11 a.m. (CST) on Jan. 7 for the purchase of \$70,000 general County bonds. Due serially from 1958 to 1973 inclusive.

Laurel, Miss.

Bond Offering—John D. Robinson, City Clerk, will receive sealed bids until 10 a.m. (CST)

on Jan. 10 for the purchase of \$417,000 public improvement bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1968 inclusive. Principal and interest payable at the Commercial National Bank & Trust Co., Laurel. Legality approved by Charles & Trauernicht, of St. Louis.

Madison County Supervisor's Dist. No. 3 (P. O. Canton), Miss.

Bond Offering—W. A. Sims, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Jan. 7 for the purchase of \$75,000 Road District bonds. Due from 1958 to 1977 inclusive.

MISSOURI**Missouri (State of)**

\$75,000,000 Bond Issue Validated—The State Supreme Court has upheld the validity of a \$75 million bond issue approved by the voters at a special election early in 1956. The purpose of the bonds is to finance construction and improvement for State penal, eleemosynary and higher educational institutions.

The court declared that "after careful consideration of all the issues presented we have reached the conclusion that the election was not invalid for any reasons urged and that the amendment (authorizing the bonds) was validly adopted."

The court directed State Auditor Haskell Holman to register the first \$10,000,000 worth of bonds to be issued. Mr. Holman had refused to register them in order to set up the court test, required before any of the bonds could be sold.

Governor Donnelly, announced he would call the State Board of Fund Commissioners for an early meeting to discuss the possibility of selling the bonds in the present tight money market.

St. Louis County Parkway Consol. Sch. District (P. O. Creve Coeur), Missouri

Bond Sale—An issue of \$450,000 school bonds was sold to a group composed of Mercantile Trust Co., St. Louis, I. M. Simon & Co., A. G. Edwards & Sons, and Smith, Moore & Co., as follows:

\$320,000 3½s. Due on March 1 from 1958 to 1971 inclusive.

130,000 3½s. Due on March 1 from 1972 to 1976 inclusive.

The bonds are dated Dec. 1, 1956. Principal and interest (M-S) payable at the Mercantile Trust Co., St. Louis. Legality approved by Charles & Trauernicht, of St. Louis.

University of Missouri (P. O. Columbia), Mo.

Bond Offering—R. H. Bezoni, Comptroller, will receive sealed bids until 11 a.m. (CST) on Jan. 16 for the purchase of \$3,250,000 dormitory revenue bonds. Dated Feb. 1, 1957. Due on May 1 from 1959 to 1996 inclusive. Principal and interest (M-N) payable at a bank or trust company in Missouri as designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA**Great Falls, Mont.**

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on Jan. 7 for the purchase of \$6,000 Special Improvement District No. 908 Fund bonds. Dated Feb. 1, 1957.

NEW JERSEY**Manville, N. J.**

Bond Sale—The \$89,000 general improvement and water bonds offered Dec. 26—v. 184, p. 2790—were awarded to J. B. Hanauer & Co., of Newark, as 4.05s, at a price of 100.03, a basis of about 4.04%.

NEW MEXICO**Albuquerque, N. Mex.**

Bond Sale—The \$1,000,000 off-street parking revenue bonds unsuccessfully offered on Dec. 12

—v. 184, p. 2678—have since been sold to Kirchner, Ormsbee & Weisner, Inc., and Lucas, Eisen & Waeckerle, jointly, as 5s, at par.

Carlsbad, N. Mex.

Bond Sale—The \$80,000 water and sewer revenue bonds offered Nov. 8—v. 184, p. 1845—were awarded to Kirchner, Ormsbee & Weisner, Inc., of Denver, as follows:

\$40,000 4s. Due on Dec. 1 from 1957 to 1961 inclusive.
40,000 3½s. Due on Dec. 1 from 1962 to 1966 inclusive.

NEW YORK

Elmira, N. Y.

Bond Sale—The \$115,000 improvement bonds offered Dec. 27—v. 184, p. 2678—were awarded to the Marine Trust Co. of Western New York, of Buffalo, as 3½s, at a price of 100.11, a basis of about 3.22%.

Huntington, Greenlawn Water Dist. (P. O. Huntington), N. Y.

Bond Offering—Joseph W. Cermak, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Jan. 8 for the purchase of \$566,000 water bonds. Dated Jan. 1, 1957. Due on Sept. 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the Bank of Huntington, in Huntington. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lake Placid, N. Y.

Bond Offering—Judson M. Ware, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Jan. 3 for the purchase of \$16,000 public parking bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1961 inclusive. Principal and interest (J-J) payable at the Bank of Lake Placid. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Marbletown, Stone Ridge Fire Dist. (P. O. Stone Ridge), N. Y.

Bonds Not Sold—No bids were received for the \$23,000 fire improvement bonds offered Dec. 20—v. 184, p. 2678.

Menands, N. Y.

Bond Offering—H. V. Ball, Village Treasurer, will receive sealed bids until 12:30 p.m. (EST) on Jan. 3 for the purchase of \$920,000 general bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1989 inclusive. Principal and interest (M-N) payable at the National Commercial Bank & Trust Co., Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Offering—Chairman Philip J. Cruise announces that the Authority will receive sealed bids until 1 p.m. (EST) on Jan. 8 for the purchase of \$79,640,000 temporary notes, as follows:

\$27,360,000 One Hundred Sixth Issue notes. Due on June 14, 1957.

8,230,000 One Hundred Seventh Issue notes. Due on Sept. 13, 1957.

44,050,000 One Hundred Eight Issue notes. Due on Sept. 13, 1957.

The notes are dated Feb. 5, 1957. Principal and interest payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Southold, Mattituck Park District (P. O. Greenport), N. Y.

Bond Offering—Norman E. Klipp, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Jan. 8 for the purchase of \$45,000 park bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the First National Bank, Greenport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

water, Sykes, Heckler & Galloway, of New York City.

Tuckahoe, N. Y.

Bond Offering—P. W. Hayward, Village Treasurer, will receive sealed bids until 1 p.m. (EST) on Jan. 3 for the purchase of \$35,000 public improvement bonds. Dated Jan. 1, 1957. Due on July 1 from 1957 to 1960 inclusive. Principal and interest (J-J) payable at the National Bank of Westchester, in Tuckahoe. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

West Seneca, N. Y.

Bond Sale—An issue of \$236,171.30 improvement bonds was sold to the Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, of New York City, jointly, as 3.80s, at a price of 100.11, a basis of about 3.78%.

Dated Oct. 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Manufacturers & Traders Trust Company, of Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Yeshiva University (P. O. 2540 Amsterdam Ave., New York 33), New York

Bond Sale—The \$1,225,000 non-tax exempt dormitory bonds offered Dec. 20—v. 184, p. 2494—were sold to the Federal Housing and Home Finance Agency.

NORTH CAROLINA

Caldwell County (P. O. Lenoir), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 8 for the purchase of \$2,000,000 school building bonds. Dated Dec. 1, 1956. Due on June 1 from 1958 to 1986 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Gastonia, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until Jan. 15 for the purchase of \$1,500,000 bonds, as follows:

\$500,000 sewer bonds.
600,000 electric bonds.
400,000 water bonds.

NORTH DAKOTA

La Moure, N. Dak.

Bond Offering—J. L. Gylden-vand, City Auditor, will receive sealed and oral bids at the County Auditor's office, until 2 p.m. (CST) on Jan. 11 for the purchase of \$45,000 hospital bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1972 inclusive. Principal and interest payable at the County Treasurer's office.

OHIO

Beverly, Ohio

Bond Offering—Ruth S. Roush, Village Clerk, will receive sealed bids noon (EST) on Feb. 2 for the purchase of \$25,000 bonds, as follows:

\$20,000 fire equipment bonds. Due

on Dec. 1 from 1958 to 1967 inclusive.

5,000 fire house bonds. Due on Dec. 1 from 1958 to 1972 incl.

The bonds are dated Dec. 1, 1956. Principal and interest (J-D) payable at the Citizens National Bank of Beverly.

Bowling Green City School District, Ohio

Bond Sale—The \$527,000 building bonds offered Dec. 21—v. 184, p. 2494—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Stranahan, Harris & Co.; and Ryan, Sutherland & Co., as 3½s, at a price of 100.70, a basis of about 3.66%.

Brilliant Local School District, Ohio

Bond Offering—W. D. Bebout, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Jan. 21 for the purchase of \$397,500 building bonds. Dated April 1, 1957. Due on June 1 and Dec. 1 from 1958 to 1973 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Brimfield Township Local Sch. Dist. (P. O. R. D. 5, Kent), Ohio

Bond Sale—The \$157,500 building bonds offered Dec. 20—v. 184, p. 2494—were awarded to the First Cleveland Corporation, as 4½s, at a price of 101.32, a basis of about 4.34%.

Burton, Ohio

Bond Sale—The \$9,920 special assessment street improvement bonds offered Dec. 20—v. 184, p. 2678—were awarded to the First National Bank, of Burton.

Centerburg Local School District, Ohio

Bond Offering—Lester J. Essig, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 7 for the purchase of \$170,000 school building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the First Knox National Bank, Mount Vernon. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Jan. 4 for the purchase of \$69,216.51 street improvement bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1959 to 1968 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Fairlawn Local School District (P. O. Sidney), Ohio

Bonds Not Sold—The bids received for the \$444,000 building bonds offered Dec. 21—v. 184, p. 2494—were rejected.

Garfield Heights, Ohio

Bond Sale—The \$101,544.97 special assessment street improvement bonds offered Dec. 20—v. 184, p. 2679—were awarded to the First Cleveland Corporation, as 4½s, at a price of 100.81, a basis of about 4.35%.

Logan City School District, Ohio

Bond Sale—The \$900,000 school building bonds offered Dec. 20—v. 184, p. 2495—were awarded to a group composed of the First Cleveland Corp.; John B. Joyce & Co.; Wm. J. Mericka & Co.; and Sweney Cartwright & Co., as 4½s, at a price of 100.29, a basis of about 4.21%.

Mad River Township (P. O. R. R. No. 1, Fairborn), Ohio

Bond Offering—J. J. Arthur, Township Clerk, will receive sealed bids until noon (EST) on Jan. 9 for the purchase of \$30,000 fire house bonds. Dated Jan. 15, 1957. Due on Dec. 15 from 1958 to 1960 inclusive. Principal and interest (J-D) payable at the Lagonda National Bank, Springfield. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

North Baltimore Local Sch. Dist., Ohio

Bond Sale—The \$293,500 building bonds offered Dec. 21—v. 184, p. 2495—were awarded to Braun, Bosworth & Co., Inc., and Roose & Co., jointly, as 4½s, at a price of 101.75, a basis of about 4.03%.

Norwalk, Ohio

Bond Offering—Helen Lippert, City Auditor, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$330,000 sewer improvement bonds. Dated Jan. 1, 1957. Due on Dec. 1 from 1958 to 1979 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Windham Exempted Village School District, Ohio

Bonds Not Sold—The only bid received for the \$450,000 school improvement bonds offered Dec. 20—was rejected.

Dated Jan. 1, 1957. Due on Dec. 1 from 1958 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank, of Garrettsville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Grady County (P. O. Chickasha), Oklahoma

Bonds Not Sold—The \$930,000 hospital bonds offered Nov. 20—v. 184, p. 2171—were not sold.

Temple, Okla.

Bonds Not Sold—The \$50,000 fire station bonds offered Nov. 27—v. 184, p. 2275—were not sold.

OREGON

Union County School District No. 23 (P. O. Elgin), Ore.

Bond Offering—Josephine Harris, District Clerk, will receive sealed bids until 7 p.m. (PST) on Jan. 2 for the purchase of \$333,000 general obligation bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by John W. Shuler, of Portland.

Wasco County School District No. 12 (P. O. The Dalles), Oregon

Bond Offering—David E. Bates, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 3 for the purchase of \$200,000 building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Baldwin Township School District (P. O. Pittsburgh 36), Pa.

Bond Offering—Stanley Jarecki, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on Jan. 9 for the purchase of \$2,450,000 building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1987 inclusive. Legality approved by Burgwin, Ruffin, Berry & Pohl, of Pittsburgh.

Beaver Falls Redevelopment Authority, Pa.

Note Offering—Arthur John Bray, Jr., Executive Director, will receive sealed bids until 1 p.m. (EST) on Jan. 8 for the purchase of \$384,000 Series A, preliminary loan notes. Dated Feb. 5, 1957. Due Nov. 8, 1957.

Danville Redevelopment and Housing Authority, Pa.

Note Offering—Russell R. Henley, Secretary, will receive sealed bids until 1 p.m. (EST) on Jan. 8 for the purchase of \$203,000 preliminary loan notes. Dated Feb. 5, 1957. Due Feb. 7, 1958.

West Jefferson Hills Joint School Authority (P. O. Clairton), Pa.

Bond Sale—An issue of \$3,490,000 school building revenue bonds was sold to a group headed by

Board of Governors of the Federal Reserve System

BUSINESS INDEXES

1947-49 average=100

	Seasonally Adjusted			Unadjusted		
	1956	1955	1954	1956	1955	1954
Industrial production, total	147	146	143	149	150	145
Manufactures	148	147	145	150	152	148
Durable	166	164	161	168	167	163
Non-durable	131	130	130	133	136	132
Minerals	130	129	125	131	133	127
Consumer durable goods, total	134	126	151	142	129	159
Major consumer durables	143	130	167	154	133	177
Autos	148	117	196	164	105	212
Other consumer durables	113	115	114	116	122	117
Utility output, total	223	221	205	223	221	205
Electricity	223	221	207	223	221	207
Gas	223	221	204	223	221	204
Construction contracts, value	248	270	270	237	244	244
Residential	230	232	232	224	243	243
All other	260	282	282	246	245	245
Nonagricultural employees, total	118.6	118.6	116.0	119.8	119.8	117.2
Manufacturing (prod. workers)	107.0	107.2	108.2	107.8	108.7	109.0
Employment, total	116.1	115.7	116.6	116.8	116.2	117.3
Durable	96.3	97.2	98.3	97.3	99.9	99.4
Non-durable	97	95	99	100	104	102
Freight carloadings	129	122	122	127	127	127
Department store sales, value	129	122	122	127	127	127
Department store stocks, value	129	122	122	127	127	127

NOTE—Construction contract indexes based on three-month moving averages, centered at second month of F. W. Dodge data for 37 Eastern States. Employment and payroll indexes are compiled by the Bureau of Labor Statistics.

*Estimated. †Preliminary. ‡Not available.

INDUSTRIAL PRODUCTION

1947-49 average=100

	Seasonally Adjusted			Unadjusted		
	1956	1955	1954	1956	1955	1954
Durable Manufactures:						
Primary metals	149	147	149	149	149	149
Metal fabricating	180	177	172	182	179	174
Fabricated metal products	141	142	139	141	145	139
Machinery	176	177	162	178	181	164
Nonelectrical	154	156	143	153	153	141
Electrical	218	218	198	228	238	208
Transportation equipment	213	201	212	217	199	216
Instruments	174	173	158	175	174	159
Clay, glass and lumber products	140	139	139	140	147	140
Stone, clay and glass products	161	157	156	163	165	157
Lumber and products	120	122	124	120	130	124
Furniture and miscellaneous	133	136	136	138	143	142
Furniture and fixtures	119	122	123	120	127	128
Miscellaneous manufactures	143	146	145	150	155	152
Non-durable Manufactures:						
Textiles and apparel	111	111	113	113	113	114
Textile mill products	106	106	110	109	111	117
Apparel and allied products	117	117	117	118	117	117
Rubber and leather products	119	117	122	119	123	122
Rubber products	123	123	147	123	141	150
Leather and products	101	101	101	99	99	99
Paper and allied products	144	144	141	144	151	144
Paper mill products	158	157	157	159	159	159
Printing and publishing	133	130	130	139	135	135
Chemical and allied products	168	167	164	170	168	168
Chemical and allied products	178	173	173	181	178	178
Food, drink and tobacco	140	139	139	140	140	140
Food and kindred products	112	112	111	114	125	114
Food and kindred products	113	112	112	126	114	114
To and kindred products	104	104	104	107	107	107
Minerals						
Mine and mill products	129	128	125	131	128	128
Coal	83	85	80	93	87	87
Crude oil and natural gas	151	148	147	151	148	147
Metal, stone and earth minerals	134	133	124	145	145	120

*Estimated. †Preliminary. ‡Not available.

Arthurs, Lestrangle & Co., of Pittsburgh, as follows:

\$25,000 3½s. Due May 1, 1958.
25,000 3¾s. Due May 1, 1959.
30,000 3.90s. Due May 1, 1960.
30,000 4s. Due May 1, 1961.
45,000 4.05s. Due May 1, 1962.
55,000 4.10s. Due May 1, 1964.
60,000 4.15s. Due May 1, 1965.
60,000 4.20s. Due May 1, 1966.
70,000 4.30s. Due May 1, 1967.
75,000 4.35s. Due May 1, 1968.
80,000 4.40s. Due May 1, 1969.
80,000 4.45s. Due May 1, 1970.
530,000 4½s. Due on May 1 from 1971 to 1976 inclusive.
2,260,000 5½s. Due May 1, 1996.
The bonds are dated Jan. 1, 1957. Principal and interest (M-N) payable at the Union National Bank, Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

RHODE ISLAND

Pawtucket, R. I.

Note Sale—Temporary loan notes totaling \$400,000 were sold as follows:

\$200,000 notes to the Rhode Island Hospital Trust Company, of Providence, at 2.60% discount.
200,000 notes to the Industrial National Bank, of Providence, at 2.70% discount.

The notes are dated Dec. 21, 1956. Due on June 27, 1957. Legality approved by Storey, Thornike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Charleston, S. C.

Bond Sale—An issue of \$375,000 parking facilities revenue bonds was sold to a group headed by Huger, Barwell & Company, of Charleston, as follows:

\$150,000 3½s. Due on Dec. 1 from 1957 to 1966 inclusive.
225,000 3¾s. Due on Dec. 1 from 1967 to 1981 inclusive.

Dated Dec. 1, 1956. Interest J-D. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Greenville, S. C.

Bond Offering—J. Kenneth Cass, Mayor, will receive sealed bids until 11 a.m. (EST) on Jan. 9

for the purchase of \$1,500,000 water works system bonds. Dated Feb. 1, 1957. Due on Aug. 1 from 1958 to 1989 inclusive. Principal and interest (F-A) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Madison, S. Dak.

Bond Sale—The \$85,000 swimming pool bonds offered Dec. 21—v. 184, p. 2679—were awarded to a group headed by the Security Bank, of Madison, as 3½s, at a price of 100.15, a basis of about 3.47%.

Sisseton Independent School District, S. Dak.

Bond Offering—Ervin A. Westby, Clerk of the Board of Education, will receive sealed bids until 2:30 p.m. (CST) on Jan. 2 for the purchase of \$200,000 building bonds. Dated Jan. 2, 1957. Due on Jan. 2 and July 2 from 1958 to 1971 inclusive. Interest J-J.

TENNESSEE

Williamson County (P. O. Franklin), Tenn.

Bond Offering—Jerre Fly, Jr., County Judge, will receive sealed bids until 9 a.m. (CST) on Jan. 14 for the purchase of \$528,000 high school bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1979 inclusive.

TEXAS

Bowie, Texas

Bond Sale—An issue of \$30,000 3¼% water works improvement refunding bonds was sold to Burt, Hamilton & Co., of Dallas. Dated Nov. 10, 1956. Due on May 10 from 1957 to 1967 inclusive. Principal and interest (M-N) payable at the First National Bank in Dallas. Legality approved by Gibson, Spence & Gibson, of Austin.

Corpus Christi, Texas

Bond Offering—Russell E. McClure, City Manager, will receive sealed bids until 10 a.m. (CST)

on Jan. 16 for the purchase of \$2,370,000 bonds, as follows:

\$1,750,000 airport bonds. Due on Feb. 1 from 1959 to 1972 inclusive.

820,000 storm sewer bonds. Due on Feb. 1 from 1958 to 1982 inclusive.

The bonds are dated Feb. 1, 1957. Principal and interest (F-A) payable at the Corpus Christi State National Bank. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Denison, Texas

Bond Sale—An issue of \$72,000 water works improvement and extension bonds was sold to the Columbian Securities Corp. of Texas, as follows:

\$35,000 3s. Due on May 1 from 1957 to 1963 inclusive.

37,000 3¾s. Due on May 1 from 1964 to 1968 inclusive.

Galveston, Texas

Bond Offering—George Roy Clough, Mayor-President, will receive sealed bids until 2 p.m. (CST) on Jan. 3 for the purchase of \$1,300,000 water works system bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1959 to 1973 inclusive. Principal and interest (F-A) payable at the City Treasurer's office, or at the First National City Bank, New York City. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Harris County Fresh Water Supply Dist. No. 28 (P. O. Houston), Tex.

Bond Sale—An issue of \$540,000 water works and sewer revenue and tax refunding bonds was sold to R. J. Edwards, Inc., of Oklahoma City, as follows:

\$80,000 4½s. Due on Nov. 1 from 1960 to 1965 inclusive.

460,000 4½s. Due on Nov. 1 from 1966 to 1984 inclusive.

The bonds are dated Nov. 1, 1956. Principal and interest (M-N) payable at the Texas National Bank, Houston. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Liberty-Eylau Rural High School District (P. O. Texarkana), Texas

Bonds Not Sold—No bids were submitted for the \$196,000 unlimited tax school building bonds offered Dec. 11—v. 184, p. 2496.

Pasadena, Texas

Bond Sale—The \$1,165,000 general obligation bonds offered Dec. 18—v. 184, p. 2680—were awarded to Rowles, Winston & Co., and Merrill Lynch, Pierce, Fenner & Beane, jointly, as 4s.

The purchasers paid a price of par for the issue, which is dated Jan. 1, 1957 and due on Jan. 1 from 1958 to 1972 inclusive. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Associated with the aforementioned firm in the purchase of the issue were the following: John Nuveen & Co., Central Investment Company, Dewar, Robertson & Pancoast, First of Texas Corp., McClung & Knickerbocker, Moroney, Beissner & Co., Russ & Co., R. A. Underwood & Co., Merrill Lynch, Pierce, Fenner & Beane, First Southwest Company, White, Weld & Co., and Lucas, Eisen & Waeckerle.

Pittsburg, Texas

Bond Offering—Mrs. T. K. O'Neal, City Treasurer, will receive bids until Jan. 7 for the purchase of \$75,000 water works improvement bonds.

Pleasant Hill Independent School District, Texas

Bond Sale—An issue of \$100,000 school house refunding bonds was sold to R. J. Edwards, Inc., of Oklahoma City, as follows:

\$10,000 3½s. Due on Dec. 1 from 1953 to 1966 inclusive.

10,000 4s. Due on Dec. 1 from 1967 to 1971 inclusive.

80,000 4½s. Due on Dec. 1 from 1972 to 1990 inclusive.

The bonds are dated Dec. 1,

1956. Principal and interest (J-D) payable at the Capital National Bank, Austin. Legality approved by Gibson, Spence & Gibson, of Austin.

Roma, Texas

Bond Sale—An issue of \$30,000 4¾% water works and gas system revenue bonds was sold to the Muir Investment Corp., of San Antonio. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1984 inclusive. Principal and interest (M-N) payable at the American National Bank, Austin. Legality approved by Gibson, Spence & Gibson, of Austin.

Spring Branch Independent School District, Texas

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 8 p.m. (CST) on Jan. 7 for the purchase of \$2,000,000 school building bonds. Dated Feb. 1, 1957. Due from 1958 to 1985 inclusive.

San Antonio, Texas

Bond Offering—J. Frank Gallagher, City Clerk, will receive sealed bids until 10 a.m. (CST) on Jan. 17 for the purchase of \$20,000,000 electric and gas systems revenue improvement bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1980 inclusive. Principal and interest (F-A) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

San Antonio Indep. Sch. Dist., Tex.

Bond Offering—Bailey Peyton, Business Manager, will receive sealed bids until 11 a.m. (CST) on Jan. 3 for the purchase of \$5,000,000 school building, site and equipment bonds. Dated Jan. 1, 1957. Due on Jan. 15 from 1958 to 1975 inclusive. Bids are asked for (a) bonds due from 1968 to 1975 inclusive being callable as of Jan. 15, 1967; and (b) bonds due from 1973 to 1975 inclusive callable as of Jan. 15, 1972. Principal and interest (J-J) payable at the National Bank of Commerce, San Antonio; First National City Bank, New York City, or at the Harris Trust & Savings Bank, Chicago. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Spring Branch Indep. Sch. District, Texas

Bond Offering—Norman Way, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Jan. 7 for the purchase of \$2,000,000 school building bonds. Dated Feb. 1, 1957. Due on April 1 from 1958 to 1985 inclusive. Principal and interest (A-O) payable at the First City National Bank, Houston, or at a paying agent designated by the successful bidder. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Travis County Water Control and Improvement District No. 8 (P. O. Austin), Texas

Bond Sale—An issue of \$500,000 water works system tax and revenue bonds was sold to Rauscher, Pierce & Co., of San Antonio, as follows:

\$59,000 4½s. Due on Nov. 15 from 1961 to 1966 inclusive.

283,000 4½s. Due on Nov. 15 from 1967 to 1981 inclusive.

158,000 4½s. Due on Nov. 15 from 1982 to 1986 inclusive.

The bonds are dated Nov. 15, 1956. Principal and interest (M-N) payable at the American National Bank, Austin. Legality approved by Gibson, Spence & Gibson, of Austin, and McCall, Parkhurst & Crowe, of Dallas.

WASHINGTON

King County, Bellevue School Dist. No. 405 (P. O. Seattle), Wash.

Bond Sale—The \$600,000 building bonds offered Dec. 21—v. 184, p. 2496—were sold to the State of Washington, as 3½s, at a price of par.

Moses Lake, Wash.

Bond Sale—The \$1,750,000 natural gas revenue bonds offered Dec. 11—v. 184, p. 2276—were awarded to a group composed of Wm. P. Harper & Son & Co., H. C. Allen & Co., and Quail & Co., as 5½s, at a price of 97.00.

Pierce County School District No. 403 (P. O. Tacoma), Wash.

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Jan. 14 for the purchase of \$335,000 building bonds. Due on Jan. 15 from 1959 to 1977 inclusive. Interest J-J.

Spokane County School District No. 81 (P. O. Spokane), Wash.

Bond Offering—Joe A. Stewart, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Jan. 15 for the purchase of \$6,000,000 building bonds. Dated Jan. 1, 1957. Due serially in 23 years. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Tieton, Wash.

Bond Sale—An issue of \$90,000 4½% water and sewer revenue bonds was sold to Wm. P. Harper & Son & Co., of Seattle. Dated Dec. 15, 1956. Due on Dec. 15 from 1959 to 1986 inclusive. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Hudson (City and Town) Joint School District No. 1 (P. O. Hudson), Wis.

Bond Sale—The \$125,000 building bonds offered Dec. 8 were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams Co., Inc., and J. M. Dain & Co., Inc., as 3.70s, at a price of 100.61, a basis of about 3.69%.

WYOMING

Natrona County High Sch. District (P. O. Casper), Wyo.

Bond Sale—The \$500,000 general obligation building bonds offered Dec. 20—v. 184, p. 2680—were sold to the State of Wyoming, as 3½s, at a price of par.

Natrona County School District No. 2 (P. O. Casper), Wyo.

Bond Sale—The \$1,600,000 general obligation building bonds offered Dec. 20—v. 184, p. 2680—were sold to the State of Wyoming, as 3½s, at a price of par.

CANADA

ONTARIO

Port Colborne, Ontario

Debenture Sale—An issue of \$140,800 4½% hydro and public school debentures was sold to a group composed of the Bankers Bond Corp., J. L. Graham & Co., and Royal Bank of Canada, at a price of 91.63.

QUEBEC

Farnham, Que.

Bond Sale—The \$65,000 dam reconstruction bonds offered Dec. 17 were awarded to a group composed of the Dominion Securities Corp., W. C. Pittfield & Co., and Nesbitt, Thomson & Co., as 5s, at a price of 94.25, a basis of about 6.07%. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1970 inclusive. Interest J-D.

Thetford-Mines, Quebec

Bond Sale—An issue of \$375,000 improvement bonds was sold to Dawson, Hannaford, Ltd. and the Canadian Bank of Commerce, jointly, as 5s, at a price of 92.03, a basis of about 6.12%. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1977 inclusive. Interest J-J.

This is not an Offer

TO THE HOLDERS OF

Republic of El Salvador

Customs First Lien 8% Sinking Fund Gold Bonds, Series A.

Dated July 1, 1923, Due July 1, 1943;

7% Sinking Fund Gold Bonds, Series C,
Dated July 1, 1923, Due July 1, 1957; and

Certificates of Deferred Interest (Scrip Certificates) issued with respect to Bonds of Series C, and

Convertible Certificates for 3% External Sinking Fund Dollar Bonds, Due January 1, 1976.

NOTICE OF EXTENSION

The time within which the Offer, dated April 26, 1946, to exchange the above Bonds and the appurtenant coupons for Republic of El Salvador 4%, 3½% and 3% External Sinking Fund Dollar Bonds, due January 1, 1976, and to pay Certificates of Deferred Interest (Scrip Certificates) in cash at 15% of their face amount, may be accepted, is hereby extended from January 1, 1957 to January 1, 1958.

The period for exchange of Convertible Certificates for 3% External Sinking Fund Dollar Bonds of the Republic, due January 1, 1976, in multiples of \$100 principal amount, has also been extended from July 1, 1958 to July 1, 1959.

Copies of the Offer may be obtained upon application to The First National City Bank of New York, Corporate Trust Division, 2 Wall Street, New York 15, New York, the New York Agent of the Fiscal Agent, Banco Central de Reserva de El Salvador, San Salvador, El Salvador, C. A.

REPUBLIC OF EL SALVADOR

By HUMBERTO COSTA

Minister of Finance and Public Credit

December 31, 1956

N.B.—After June 30, 1954, no additional 4% External Sinking Fund Dollar Bonds, due January 1, 1976, will be issued pursuant to the Offer dated April 26, 1946 as extended. However, holders of Republic of El Salvador Customs First Lien 8% Sinking Fund Gold Bond Series "A" which matured on July 1, 1948 who surrender such Bonds in acceptance of said Offer after June 30, 1954 will receive in lieu of said 4% External Sinking Fund Dollar Bonds, a cash distribution equal to the principal amount thereof plus accrued interest on such amount from January 1, 1946 to July 1, 1954 at the rate of 4% per annum.