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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aero Supply Manufacturing Co., Inc.—To Sell Unit—

The stockholders on Nov. 20 voted to approve a recommendation of the directors to sell the company's hardware division. Leo Strauss, President, said that proceeds from the sale would give the company a better than 3-to-1 ratio of current assets over liabilities.—V. 184, p. 517.

Aeronautic & Automotive Insurance Agency, Inc., Chicago, Ill.—Files With SEC—

The corporation on Nov. 20 filed a letter of notification with the SEC covering 150,000 shares of class A common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to operating an insurance company.—V. 180, p. 113.

Air Associates, Inc.—Dr. D. D. King Director of Unit

Dr. Donald D. King, formerly director of the Radiation Laboratory at Johns Hopkins University, has been elected Vice-President in charge of research for Air Associates, Inc., a wholly-owned subsidiary of Air Associates, Inc. In his new capacity, Dr. King will be director of the new Research Laboratory for Electronic Communications, Inc., recently established in Baltimore, Md.—V. 184, p. 1013.

Air Reduction Co., Inc.—Issues Magazine—

This corporation's house magazine, "Airco in the News," November 1956 issue, emphasizes the major part that Air Reduction industrial gases and welding products play in our modern way of life. The welded destroyer, the welded yacht—from vital defense work to family pleasure; better steel through the oxygen process of decarburization; fabricated parts for turbine generators, for fire bombs, for the world's largest power shovel, and for diesel locomotives; iron powder cutting of stainless steel; plus many other applications.—V. 184, p. 1117.

Ajax Flexible Coupling Co., Inc., Westfield, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 7 filed a letter of notification with the SEC covering \$100,000 of 5% convertible subordinated debentures due Nov. 30, 1976 (convertible at the rate of \$1,000 of debentures for 80 shares of class B stock from Dec. 1, 1959 to June 30, 1966) to be offered at par (\$1,000 each) and accrued interest. There will be no underwriting. The proceeds are to be used for machinery, equipment and working capital.

Allied Chemical & Dye Corp.—Negotiation of Contract for Production of Uranium Salts Approved by AEC

S. R. Sapirle, Manager of the Atomic Energy Commission's Oak Ridge Operations Office, announced on Nov. 20 that the proposal submitted by the General Chemical Division of the Allied Chemical & Dye Corp. for the production of refined uranium salts in privately owned and operated facilities has been selected as the basis for negotiation of a contract.

The program was originally announced on Oct. 27, 1955, and proposals were received on Oct. 1, 1956, the date set for their submission.

The Allied proposal provided the lowest cost to the Government. Allied will employ a new process which will permit bypassing the refining step, as presently performed in AEC plants, and obtain the necessary purification by distillation of the uranium hexafluoride. Allied has stated that its new plant will be in operation by April 1, 1957.

The production of uranium salts is presently limited to government-owned plants operated for the Commission by contractors.—V. 184, p. 1909.

Allied Paper Corp., Chicago, Ill.—Acquisition—

This corporation will obtain its third paper mill in 18 months through acquisition of paper manufacturing facilities of APW Products Co., Inc., at Albany, N. Y. Arnold H. Maremont, Board Chairman, announced on Nov. 21. The acquisition will bring Allied's capacity to 200,000 tons of paper annually.

Mr. Maremont said that through this transaction, Allied, formerly the Thor Corp., will be able to expand into the important lightweight groundwood paper field for the first time, producing paper for catalogs, magazines and rotogravure printing. Allied previously had concentrated on the manufacture of book and specialty papers in its two Kalamazoo, Mich., mills.

Allied, now the eighth largest producer in its field, plans to double the capacity of the APW Albany mill within 24 months, according to Maremont. A new paper machine is already being negotiated for, he said.

The proposed sale will be voted on by APW shareholders and the merger will become effective Jan. 3, 1957, through the exchange of one share of Allied stock for 11 shares of APW common.

There are 269,525 shares of APW stock outstanding, with approximately 70% held by Isidore Baum, APW President, and his associates. The company has nine paper-producing machines, and a half-million square feet of production space.

Mr. Maremont said the APW acquisition would add approximately 7 to 8 million dollars in sales, or \$1.50 per share, to Allied's 1957 earnings, after taxes.

Allied expects to earn more than \$10 a share this year from its paper, electronics and Christmas tree ornament operations. Profits for the first nine months of 1956 totaled \$3,291,395, or \$8.48 per share, for 328,277 shares outstanding. A 10% stock dividend was declared July 5, 1956.—V. 184, p. 1577.

American Airlines, Inc.—Reports Traffic Gains—

This corporation registered substantial gains in various categories of traffic during the month of October, it was announced on Nov. 19 by Charles R. Speers, Senior Vice President, Sales.

Largest gain recorded for the month was in freight ton miles carried. American flew 7,834,300 ton miles of airfreight—a new industry record—and an increase of 17.6% over the 1955 total for the same month.

The airline reported passenger miles flown climbed 12% over October last year to a total of more than 449,000,000. Nearly three-

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quarters of a million passengers were carried during the month, for an increase of 8% over the same period in 1955.

Cargo operations in October, including airfreight, mail, and express, registered an increase of more than 13% to almost 10,750,000 ton miles.—V. 184, p. 1909.

American Barge Line Co.—Proposed Merger, etc.—

The stockholders of this company and of Commercial Transport Corp. on Jan. 7, next, will vote on approving an amendment to the agreement of merger between the two companies, an application for approval of which is now pending before the Interstate Commerce Commission.

The directors on Nov. 26 declared a cash dividend of 40 cents per share on the common stock, payable Dec. 17 to holders of record Dec. 6, 1956, and a 2½% stock dividend, payable Jan. 15, 1957 to stockholders of record Dec. 6, 1956. The stock dividend is subject to approval by the stockholders of the American Barge and Commercial Transport companies of the above-mentioned amendment.

The stockholders of both companies on July 2, last, voted to merge the two firms under the name of American Commercial Barge Line Co., subject to the approval of the ICC. Under the plan 1,611 common shares of American Commercial were to be issued in exchange for each common share of the two companies. Outstanding convertible preferred stock of Commercial Transport will also be exchanged for American Commercial common stock. The new company would have an initial outstanding capitalization of 1,480,526 shares of common stock, of which 604,850 shares would be owned by present American Barge stockholders.—V. 184, p. 1909.

American Express Co.—Secondary Offering—A secondary offering of 3,500 shares of capital stock (par \$100) was made on Nov. 16 by Blyth & Co., Inc., at \$33 per share, with a dealer's concession of 55 cents per share. It was completed.—V. 184, p. 1789.

American Hoist & Derrick Co.—Private Placement—The company has arranged to place privately with the Prudential Insurance Co. of America an issue of \$5,000,000 15-year unsecured notes, it was announced on Nov. 27, 27.

Of the proceeds, \$1,000,000 will be used to retire short-term indebtedness, \$2,000,000 to retire long-term bank loans; and the remainder for expansion and development expenses.—V. 182, p. 2353.

American Louisiana Pipe Line Co.—Buys Reserves—

This company, a subsidiary of American Natural Gas Co., on Nov. 23 announced the purchase of 180 billion cubic feet of additional gas

reserves and said that another 70 billion cubic feet of gas reserves would be connected to its lines next week.

These reserves will provide the pipe line with approximately 25 million cubic feet of gas a day.

The new gas reserves are located in the North Holly Beach and Second Bayou fields in Cameron Parish, Louisiana. Each of these fields was discovered recently and the volumes of gas which may be available from them are expected to increase substantially as a result of additional drilling in the area.

American Louisiana has filed an application with the Federal Power Commission for authority to construct approximately 12 miles of pipe line from its present main line to the new gas fields. This extension will cost \$1,500,000. Approval of this construction by the Federal Power Commission is expected without delay.

The 70 billion of additional gas reserves now being connected to the American Louisiana line are located in the West Little Chenier Field, also in Cameron Parish, Louisiana. The Federal Power Commission has issued a temporary certificate to permit American Louisiana to buy gas from this field and a permanent authorization is expected in the near future.

"The purchase of this additional 250 billion cubic feet of gas reserves is a part of the program of American Louisiana to expand its facilities to meet all the requirements of the public in the market areas it serves," Ralph T. McElvenny, Chairman of the company, said.

"Acquisition of additional gas supplies is now under way and more gas reserves will be purchased as they are needed."

American Louisiana will purchase gas in the North Holly Beach Field from Tidewater Oil Co., Tennessee Gas Transmission Co. and Oil Participations, Inc. The gas from the Second Bayou Field will be sold by the Frankfort Oil Co. and Union Producing Co.—V. 184, p. 2221.

American Machine & Foundry Co.—Forecast of Sales and Earnings—Plans Change in Name—Morehead Patterson, Board Chairman and President, in a speech before members of the New York Society of Security Analysts, on Nov. 27, said in part:

Estimating the last quarter of 1956, we forecast sales and rentals for the full year 1956 at over \$190 million, more than 10 times the \$17 million in 1946. Assets will have increased from the \$24 million of 1946 to \$175 million. The principal percentage increase is in leased equipment, from less than \$1 million in 1946 to over \$54 million in 1956. Working capital will have increased from \$10 million to \$58 million, and capital and surplus from \$10 million to \$87 million. Profits will have increased from \$1½ million to \$9 million. A significant point about our earnings is that half of this year's earnings will come from rental income, a very stable and reliable form of income. The number of outstanding shares of common stock has increased from 1,000,000 to 2,860,785, including the recent stock dividend.

The policies that produced the tenfold expansion in the past decade are still in effect. We are still improving our position with the armed services, especially in the field of equipment for guided missiles, and atomic weapons. We are still looking for sound acquisitions, especially in the fields where we believe there are prospects of growth. We are devoted to those industries that show evidence of having a "tailwind." We expect to install many Pinpointers next year, and our shipments of nuclear equipment should more than double, based on orders now on hand.

"While I know we cannot predict dividend action ahead, it is reasonable to assume that until we are in a position to increase the cash dividend by a substantial amount, earnings in excess of \$1.20 will be reflected in a year-end stock dividend."

Naturally, this expansion in sales from \$17 million to over \$190 million has required a great deal of cash. We have raised the money by a series of debenture issues and term loans. In addition, in 1955 we sold \$6 million of common stock and in 1956, \$11 million, 25-year, 4½% subordinated debentures, convertible for 10 years into common stock at \$32.50. We will probably need additional Pinpointer money in 1957, and expect to raise this money by an increase in the Pinpointer Credit Agreement with our banks, under which we borrow the cost of the Pinpointers installed and pay back the loans over five years. We do not at the present time have any specific plans for additional long-term financing in 1957.

With the change in the character of our business, we are reminded frequently that our corporate name, American Machine & Foundry Co., certainly does not describe our activities accurately. Furthermore, it may have the effect of confusing both customers and stockholders. This is particularly true in connection with our attempts to win recognition in our consumer goods program.

The matter of the change in corporate name, however, must be approached with great caution, since we do not wish to lose the value that has been created at some expense of our trademark symbol, AMF.

To date, we have made two major investigations into this matter and are currently initiating a third study. We do not feel, however, that a change of corporate name should be made unless real benefits can be foreseen. We recognize, however, that the word, "foundry" in our corporate name has connotations which create confusion in the public mind and this matter will have our first attention.—V. 184, p. 1577.

American M.A.R.C., Inc.—Arthur V. Davis Buys Control

Dennis Kendall, President, on Nov. 15 announced that Arthur Vining Davis, Chairman of Aluminum Co. of America, has purchased control of American M.A.R.C., Inc., a manufacturer of lightweight air-cooled diesel engines.

Mr. Davis now owns 1,140,000 of the 1,706,050 shares of American stock outstanding. He formerly owned 120,000 shares. Mr. Kendall said. Stockholders have approved the purchase. Terms of the purchase were not disclosed.

American M.A.R.C. was established last April. It has a 50,000-square foot plant and 50 employees. Backlog of orders is "approaching" \$500,000. Mr. Kendall said. The engines the company produces range from 5½ to 30 horsepower and are used on fishing boats, electric generating units, air compressors and small tractors. No management changes are anticipated, Mr. Kendall said.

American M.A.R.C. holders on Nov. 15 ratified a proposal to change the par value of outstanding common stock from \$1 a share to no par.

According to Mr. Kendall the new financing acquired by the corporation through Mr. Davis' investment, will enable the company to embark immediately on an expanded production schedule to meet a sizable backlog and prepare for "considerably larger orders in negotia-

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on with military and government departments here and abroad.—V. 183, p. 1106.

American Natural Gas Co.—Continues Expansion—

This company on Nov. 19 said its plans to continue to expand the capacity of its pipe line systems will not be altered by the recent action of the Gulf Refining Co. seeking to cancel contracts for additional gas reserves.

The American Natural Gas Co. system is now supplying all the requirements of all of its markets and it will continue to obtain additional gas reserves as they are needed, the company stated. American Natural's subsidiary, American Louisiana Pipe Line Co., has been authorized by the Federal Power Commission to expand its capacity from 300,000,000 to 360,000,000 cubic feet of gas daily on the basis of its present gas supplies.

The additional facilities necessary to provide the increased pipe line capacity are now being installed and will be in operation in a few days. American Louisiana's present reserves are ample to permit it to operate its pipe line at its new capacity of 360,000,000 cubic feet a day.

While the company regrets Gulf's action, it will continue to supply the full requirements of its markets, it announces.—V. 184, p. 1342.

American Re-Insurance Co., New York—Secondary Offering—A secondary offering of 3,600 shares of common stock (par \$5) was made on Nov. 16 by Blair & Co., Incorporated, at \$24.25 per share, with a dealer's concession of 62½ cents per share. It was completed.—V. 163, p. 1149.

American States Oil Co., Pauls Valley, Okla.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on Nov. 23, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

(1) American States Oil Company, Paul Valley, Okla.—Regulation A notification, filed Aug. 10, 1954, with respect to a public offering of 100,000 shares of American States stock at a price not exceeding \$50,000 for the aggregate.

(2) Backers Discount & Finance Co., Inc., Newark, N. J.—Regulation A notification, filed Jan. 20, 1956, proposing the public offering of 100,000 common shares at 50¢ per share.

(3) Gas Hills Mining and Oil Incorporated, Kemmerer, Wyo.—Regulation A notification, filed Jan. 4, 1956, proposing the public offering of 1,200,000 common shares at 25¢ per share.

(4) Milneal Enterprises, Inc., Reno, Nevada—Regulation A notification, filed March 3, 1955, proposing the public offering of 40,000 common shares at \$1 per share.

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$500,000 in amount. The Commission's suspension orders in the foregoing cases allege a failure on the part of the respective companies to comply with certain terms and conditions of the Regulation or some other basis for the suspension of an offering circular and sales material which was false and misleading; and the orders provide an opportunity for hearing, upon request, on the question whether the suspensions should be vacated or made permanent.

In the case of American States, the Commission's orders assert that that company's notification failed to disclose the sale by Grimmer, controlling stockholder, of a substantial number of unregistered American States shares within one year prior to the filing of the notification; that the aggregate price of all American States stock offered and sold under the filing substantially exceeded the permissible amount allowed by the Regulation (\$100,000) for offerings by other than the issuer; and that a final judgment was issued by the United States District Court for the Southern District of New York on July 18, 1956, enjoining Grimmer from further violating the registration requirement of the Securities Act of 1933 in the sale of American States stock.

The order with respect to Backers Discount asserts (A) that the issuer failed to file a letter dated Aug. 2, 1956, from its President, Dick Scafuri, to the underwriter, Marlin Securities Co. of Newark, announcing that a quarterly dividend had been declared on the company's outstanding shares, which was used as sales literature in connection with the stock offering and which was misleading in failing to disclose (a) that the issuer's officers, directors and insiders had waived the payment of such dividend on their holdings of 740,000 shares in order that the dividend could be paid to purchasers of the stock being offered, and (b) that as of June 30, 1956, earned surplus of only \$1,185.23 was available for the dividend payment, which was substantially less than the \$12,000 required for the dividend payment had it been paid on all shares; (B) that the company's Feb. 6, 1956, offering circular was false and misleading (a) in its reference to the issuance of 500,000 shares to Scafuri when, in fact, he received only 425,000 shares and 25,000 shares each were issued to Richard Ballin, counsel for the issuer and underwriter, Abram I. Melrod, also counsel for the issuer, and Saul Marshall, accountant for the issuer, and (b) in its reference to a \$10,000 payment to the underwriter prior to the offering for expenses and to an arrangement for the payment to the underwriter of \$2,500 as additional expense money as each 100,000 shares are sold when, in fact, only \$1,500 had been paid the underwriter prior to the offering and the entire proceeds on the sale of the first 10,000 shares sold were retained by the underwriter; (C) that a telegram from the issuer to the underwriter announcing a quarterly dividend payable to all stockholders of record May 31, 1956, and used in connection with the stock offering was misleading in failing to state (a) that the issuer's officers, directors and insiders had agreed to forego dividends on their holdings of 740,000 shares in order that such dividend could be paid to purchasers of the stock being offered and (b) that the available earnings and surplus of the issuer were insufficient to pay the entire dividend; and (D) that the use of the offering circular and sales material in connection with the stock offering would and did operate as a fraud and deceit upon the purchasers.

In the case of Gas Hills Mining, the Commission's order asserts that at Philip Gordon & Co., the underwriter of that company's stock offering, was permanently enjoined on Sept. 27, 1956, by the Supreme Court of New York from selling securities or engaging in the business of a broker or dealer in securities within or from that State. The Commission's order with respect to Milneal Enterprises asserts that the issuer failed to file the required reports of its sale of stock pursuant to the offering and the use of the proceeds thereof, and has ignored requests from the Commission's staff for such reports.—V. 183, p. 3006.

American Tractor Corp.—Merger—

See J. I. Case Co. below.—V. 184, p. 1014.

Amesbury Electric Light Co.—Proposed Merger—

See New England Electric System below.—V. 183, p. 105.

Anheuser-Busch, Inc.—Stock Offered—A secondary distribution of common stock was made on Nov. 29 with the public offering by Lee Higginson Corp. and associates of 328,723 shares of \$4 par value common stock at \$18.62½ per share. It was quickly oversubscribed.

PROCEEDS—The stock represents the total holdings of the Estate of Edmee B. Greenough, deceased. The company will not receive any proceeds from the sale.

BUSINESS—Corporation founded over 100 years ago, brews Anheuser and Michelob beers, and produces yeast, corn products and refrigerated cabinets. A new brand of beer, Busch Bavarian, is currently being tested in a limited market area. Beer sales in 1955 accounted for about 84% of the company's net sales.

EARNINGS—Total net sales in the nine months ended Sept. 30, 1956 were \$169,027,000 and net income after provision for taxes was \$9,329,000, or \$1.94 per share, on 4,816,218 shares outstanding. This compares with sales of \$158,811,000 and net income of \$7,963,000, or

\$1.65 per share, in the similar period of 1955. For the calendar year 1955, net sales were \$201,719,000 and net income was \$8,026,000, or \$1.87 per share.

CAPITALIZATION AS OF SEPTEMBER 30, 1956

	Authorized	Outstanding
*3% debentures, due Oct. 1, 1977—	\$31,250,000	\$28,613,000
4½% mortgage loan, maturing in		
installments from 1957-1961—	\$337,500	\$337,500
Common stock (par value \$4 per sh.)	\$6,000,000 shs.	4,816,218 shs.

*The indenture under which the debentures are issued provides for a sinking fund obligating the company to retire \$745,000 principal amount of debentures each April 1 and Oct. 1 through April 1, 1977.

†Excludes \$2,662,000 principal amount of debentures held in the treasury of the company or on deposit with the trustee.

‡\$240,811 unissued shares are reserved for issuance under the company's stock option plan.

§Excludes 26,907 shares of common stock held in the treasury of the company of which 16,144 shares were reserved for sale pursuant to a stock option.

UNDERWRITERS—The underwriters named below, acting through Lee Higginson Corp., as representative, have severally agreed to purchase from the selling stockholder the respective number of the shares offered hereby set forth below:

Shares			
Lee Higginson Corp.	18,73	Irving Lundborg & Co.	3,500
A. C. Ailyn & Co., Inc.	7,700	Mackall & Coe	1,000
Bacon, Whipple & Co.	2,500	Mason-Hagan, Inc.	2,000
Ball, Burge & Kraus	3,500	McCormick & Co.	2,500
Bateman, Eichler & Co.	2,500	McCourtney-Breckenridge & Co.	2,000
A. G. Becker & Co. Inc.	7,700	Merrill Lynch, Pierce, Fenner & Beane	10,000
Blair & Co. Inc.	5,000	Merrill, Turben & Co., Inc.	3,500
Blyth & Co., Inc.	10,000	Berwyn T. Moore & Co. Inc.	1,000
Bosworth, Sullivan & Co., Inc.	2,500	Morfield, Moss & Hartnett	1,000
Bramman-Schmidt-Busch, Inc.	1,500	Newhard, Cook & Co.	10,000
P. W. Brooks & Co. Inc.	3,500	Paine, Webber, Jackson & Curtis	7,700
Brush, Slocumb & Co. Inc.	2,500	Rauscher, Pierce & Co., Inc.	2,500
Central Republic Co. (Inc.)	7,700	Reinholdt & Gardner	10,000
Clark, Dodge & Co.	7,700	Reynolds & Co., Inc.	7,700
Courts & Co.	3,500	Rodman & Renshaw	2,000
Crutenden, Podesta & Co.	2,500	Scherck, Richter Co.	3,500
Dempsey-Tegeler & Co.	7,700	Scott, Hornor & Mason, Inc.	2,000
Eckhardt-Petersen & Co., Inc.	1,000	Semple, Jacobs & Co., Inc.	1,000
A. G. Edwards & Sons	3,500	Shearson, Hammill & Co.	5,000
Fuss-Sameizle & Co., Inc	3,500	Shields & Co.	7,700
Harriman Ripley & Co., Inc.	10,000	I. M. Simon & Co.	2,500
Hemphill, Noyes & Co.	7,700	Smith, Moore & Co.	2,000
H. Heniz & Co.	3,500	William R. Staats & Co.	6,000
Hill Richards & Co.	3,500	Stifel, Nicolaus & Co., Inc.	10,000
Hornblower & Weeks	7,700	Stix & Co.	2,000
Howard, Weil, Labouisse, Friedrichs & Co.	1,500	Straus, Blosser & McDowell	5,000
E. F. Hutton & Co.	5,000	Taussig, Day & Co., Inc.	3,500
Johnson, Lane, Space & Co., Inc.	2,000	G. H. Walker & Co.	10,000
Edward D. Jones & Co.	5,000	Walling, Lerchen & Co.	2,500
Kulman & Company, Inc.	2,500	J. C. Wheat & Co.	2,000
Kidder, Peabody & Co., Inc.	10,000	White & Co.	2,000
Lazard Freres & Co.	1,000	Dean White & Co.	1,000
Lehman Brothers	10,000	Yates, Heitner & Woods	2,500

Ann Arbor RR.—October Earnings Increased—

Period End. Oct. 21—	1956—Month—1955	1956—10 Mos.—1955
Ry. operating revs.	\$872,738	\$840,995
Railway oper. exps.	691,871	632,718
Net railway operating		
income after Fed.	98,224	72,794
Net inc. after fixed		
chgs. & other deduc.	88,118	61,937

—V. 184, p. 2010.

Antrex Corp., Chicago, Ill.—New Product—

A transistorized, completely portable public address system that requires no external power source and weighs only 18 pounds is now being marketed by this corporation, it was announced on Nov. 26 by Donald Allen, Chief Research Engineer.

Entirely American-made, the unit—called "REDCAP"—is built into an attaché case about 6 inches wide, 14 inches deep and 18 inches long. Components are a high fidelity transistor amplifier, a heavy-duty eight-inch speaker, a microphone and controls, and two flashlight batteries.

The new carrying-case public address system is expected to retail at \$249.50, including batteries, Mr. Allen added.

Appalachian Electric Power Co.—Partial Redemption

The company has called for redemption for the sinking fund on Jan. 1, 1957, a total of 1,500 shares of its \$100 par value 4.50% cumulative preferred stock. Payment, at \$100 per share plus accrued dividends of 75 cents per share from Nov. 1, 1956, will be made at Guaranty Trust Co. of New York, redemption agent, 140 Broadway, New York, N. Y.

The company further announced that immediate payment for surrendered shares is available at the trust company.—V. 184, p. 722.

A P W Products Co., Inc.—Proposed Merger—

See Allied Paper Corp. above.—V. 173, p. 2493.

Arden Farms Co., Los Angeles, Calif.—Files With SEC

The company on Nov. 19 filed a letter of notification with the SEC covering 5,555 shares of preferred stock to be offered at par (\$54 per share), without underwriting. The proceeds are to be used to liquidate obligations accruing in the regular course of business.—V. 184, p. 318.

Argus Cameras, Inc.—Sale Approved—

The stockholders on Nov. 21 approved the sale of this company to Sylvania Electric Products, Inc. The transaction will be effective next Jan. 2. Argus stockholders will receive one share of Sylvania common stock for every 2.1 shares of Argus common stock.—V. 183, p. 2894.

Arkansas Louisiana Gas Co.—Plans Expansion—

An application by this company seeking authorization for the construction of \$6,643,000 transmission and field facilities, has been accepted for filing by the Federal Power Commission announced on Nov. 26. No increase in daily main-line system sales capacity is requested.

The company proposes to construct and operate 2,308,000 facilities during 1956 as integral parts of its existing natural gas system. During 1957 Arkansas Louisiana proposes to construct and operate field and transmission facilities at an estimated cost of approximately \$4,335,000.

The company also requested authorization to continue to operate approximately \$46,079,207 of existing transmission facilities and \$10,505,488 of existing field facilities.—V. 184, p. 2222.

Atlanta Paper Co.—Sales Up About 19%—

Arthur L. Harris, President, on Nov. 23 stated that he anticipates sales for 1956 will rise to about \$30,000,000, as compared to \$25,300,000 last year, or an increase of about 19%.—V. 183, p. 618.

Atlantic City Electric Co.—Dividend Increased—

The directors on Nov. 28 increased the regular quarterly dividend on the common stock from 30 cents to 32½ cents per share. The increase will be effective with dividend payable Jan. 15, 1957, to holders of record Dec. 13, 1956.

Bayard L. England, President, said the increase was warranted by the continued growth and increased earnings of the company. Based

on the new quarterly dividend, the annual rate will be \$1.30 per share.

Mr. England stated the earnings are expected to equal \$1.65 a common share, compared with \$1.54 a share for the year 1955.—V. 183, p. 1804.

Atlas Corp.—Unit Buys Leasehold Interests—

The SEC, it was announced on Nov. 27, has issued an order granting an exemption from the Investment Company Act with respect to the purchase by Petro-Atlas Corp., a wholly-owned subsidiary of Atlas Corp., of certain oil and gas leasehold interests located in San Juan County, Utah, for an aggregate consideration of \$200,000. The acquisition involves a 320-acre interest in the leasehold interest, to be acquired by Petro-Atlas from its President, Tom Bolack. Petro-Atlas previously had acquired the other 320-acre interest.—V. 184, p. 2114.

Automatic Canteen Co. of America—Record Sales and Earnings Expected—

Consolidated sales for the fiscal year ended Sept. 29, 1956 are expected to be approximately 5% higher than for the previous fiscal year, Nathaniel Leverone, Chairman of the Board, announced on Nov. 16. While final audited figures are not yet available, Mr. Leverone stated that he expects sales and earnings to be the highest in the company's history. The outlook for the 1957 fiscal year is for a continued increase in sales based on indicated results thus far in the new year.

Consolidated net earnings per share are estimated to be in excess of \$2.60 on the 892,180 shares outstanding on Sept. 29, 1956, compared with \$2.21 per share on the 875,544 shares outstanding at Oct. 1, 1955.—V. 183, p. 3006.

(B. T.) Babbitt, Inc. (& Subs.)—Earnings Lower—

Period End. Sept. 30—	1956—3 Mos.—1955	1956—9 Mos.—1955
Net sales	\$4,797,926	\$4,497,819
Net income	\$28,627	147,963
Earnings per share	\$0.03	\$0.14

*Net loss.—V. 184, p. 1678.

Backers Discount & Finance Co., Inc., Newark, N. J.—Stock Offering Temporarily Suspended—

See American States Oil Co. above.—V. 183, p. 1106.

Baltimore & Ohio RR.—To Sell Equipments—

This company on Nov. 26 issued a request for bids on a proposed issue of \$1,380,000 equipment trust certificates, subject to the approval of the Interstate Commerce Commission. Bids will be opened at the company's offices, 2 Wall St., New York 5, N. Y., at noon (EST) on Dec. 10, 1956.

The invitations have been sent to a list of 138 prospective bidders. The certificates will be designated as series HH, dated as of Jan. 1, 1957, and they will mature in 15 equal installments of \$92,000 each, on Jan. 1, 1958 and on the first day of January in each year thereafter, to and including Jan. 1, 1972.

The certificates are being issued to finance not exceeding 80% of the net cost of 200 new 70-ton covered steel hopper cars to be built by the Pullman-Standard Car Manufacturing Co. The total estimated cost of the equipment is \$1,731,000.—V. 184, p. 2222.

Basic, Inc.—Sales and Earnings Decline—

The Board of Directors of Basic Incorporated has declared dividends of \$1.4375 and \$0.25 respectively on the corporation's outstanding preferred and common shares, the former payable on Jan. 1, 1957 to shareholders of record on Dec. 31, 1956 and the latter payable January 3, 1957 to shareholders of record on Dec. 10, 1956.

Net sales for the third quarter of 1956 were \$5,056,382 as compared to \$5,799,819 for the same period last year.

Net income for the third quarter of 1956 amounted to \$247,661 as compared to \$537,320 for the same period in 1955, equal respectively to 30 cents and 67 cents per share on 773,777 shares presently outstanding.

H. P. Eells, Jr., President, pointed out that two factors adversely affected Basic's earnings during the third quarter. One was the 30-day steel strike—a direct influence since the steel industry constitutes Basic's major market. The other was a four-month strike, which ended Sept. 18, in two of the plants purchased last year from Kelley Island Co.—V. 184, p. 1678.

Beech Aircraft Corp.—Forms New Subsidiary—

The corporation on Nov. 19 announced the incorporation of the Beech Acceptance Corp., Inc., a wholly-owned subsidiary corporation, for the purpose of increasing the opportunities for financing the sale of business aircraft on deferred time payment plans offered by Beechcraft's distributor and dealer organization.

Mrs. O. A. Beech, President of Beech Aircraft, stated: "This new financing subsidiary is one part of a long-range program. The growth of sales of Beechcraft's business aircraft has been steady and sound. We are enthusiastic about even greater growth of commercial Beechcraft sales next year and in the years to follow."—V. 184, p. 1578.

Bellanca Corp.—Sells Aircraft Division Plant—

See Piasecki Aircraft Corp. below.—V. 183, p. 2178.

Bendix Aviation Corp.—Systems Division Established

Formation of the Bendix Systems division at Ann Arbor, Mich., as a new operating division of this corporation was announced on Nov. 16 by Malcolm P. Ferguson, President.

Mr. Ferguson said the new division, which will concentrate on weapons systems requirements of the Department of Defense, will be located near a growing concentration of key research and scientific facilities centered around the University of Michigan. Bendix will construct a large laboratory and engineering building near the University's North Campus. In that same area are the U. of M. aeronautical and automotive engineering laboratories, the Phoenix Memorial laboratory with its new atomic reactor, and the research laboratories of Parke Davis & Co.

Describing the new division as "an outgrowth of the new engineering concept called the systems approach," Mr. Ferguson said the corporation's Ann Arbor facility will be equipped and staffed to develop and analyze new types of interacting systems from the initial conception stage through research and development to the building of prototypes. These systems range from a continent-wide defense network, the dual aircraft or missile to a radar surveillance, the gathering and processing of information, and the control of appropriate defense actions.

The division, which will occupy leased space in Ann Arbor pending completion of its first building in August, 1958, will be staffed initially with top scientists and engineers from the Systems Group of Bendix. They will move to Ann Arbor from Detroit within the next month.

Within three to five years, Mr. Ferguson said, the new division will have about 1,000 engineers, scientists and supporting staff personnel. The systems division will not be a manufacturing plant, he added. Production will be handled by existing manufacturing divisions of Bendix but if these prove insufficient a new facility will be established similar to the corporation's Talos missile plant at Mishawaka, Ind.—V. 184, p. 1790.

Beneficial Standard Life Insurance Co.—Earnings Up

This company for the nine-month period ended Sept. 30 increased its writings of new accident and health and life business 20% over the like period last year, it was announced by Edward D. Mitchell, Chairman of the Board.

Gains from operations during the first nine months of this year amounted to \$2,089,013 equivalent to \$1.04 per share, an increase of 193,717 or 10.2% over the corresponding period of 1955.

Gains from non-recurring items, including gains from subsidiaries and investments, amounted to a loss from non-recurring items of \$7,798 during the corresponding period of last year.

Total gains from all sources during the first nine months amounted to \$2,952,176 as compared with \$1,887,498 for the like period of last year.—V. 184, p. 2114.

Beth Am Congregation, Chicago, Ill.—Bonds Offered.—B. C. Ziegler & Co., West Bend, Wis., on Nov. 21 publicly offered \$275,000 5% first mortgage bonds at 100% and accrued interest. They are dated Sept. 1, 1956, and will mature semi-annually from Sept. 1, 1957 to and including Sept. 1, 1966.

The proceeds are to be used to help pay cost of new construction. The bonds, which are to be issued in denominations of \$100, \$500, \$1,000 and \$5,000, will be secured by property having an estimated valuation of approximately \$708,024.

Black & Decker Mfg. Co.—Sales Rise 15%

An all-time sales and earnings record was established by this company and its subsidiaries during the 1956 fiscal year which ended Sept. 30, 1956. Robert D. Black, President and Chairman of the Board, announced that consolidated net sales of the portable electric tool company reached a new high of \$49,847,934, making an increase of 15% over net sales of \$43,277,697 for the 1955 fiscal year.

In line with this rise in sales, earnings before taxes reached \$10,306,253, an increase of \$2,747,426 over the preceding year. After the deduction of \$5,286,068 taxes on income, net earnings were \$5,020,185, which represents a 35.8% increase over the 1955 fiscal period.

These record earnings equaled \$5.17 per share of common stock on the 970,274 shares outstanding, as compared to \$4.10 per share on 900,458 shares outstanding last year as adjusted to give effect to the two for one stock split of Oct. 1, 1955.

The company's \$5,000,000 world-wide expansion program, started in 1955, is now near completion with additional facilities already in operation at the Hampstead (Md.) and Harmondsworth (England) plants. In addition, construction is currently underway on a new manufacturing plant near Melbourne (Australia) which will be ready to begin production in early 1957.—V. 184, p. 1578.

Blackstone Valley Gas & Electric Co.—Financing—

The SEC, it was announced on Nov. 21, has issued an order granting an application of this company for an exemption from competitive bidding with respect to the issuance and sale of 25,000 shares of its 5.60% cumulative preferred stock. The underwriting was negotiated with Salomon Bros. & Hutzler, which has agreed to pay \$100.07 per share for the stock and to make a public offering thereof at 101.82 per share. Of the 25,000 shares, 1,430 shares will first be offered for subscription at \$101.82 per share by Blackstone's public common stockholders of record Nov. 20, 1956. Eastern Utilities Associates, the owner of 99.17% of Blackstone's outstanding common stock, has waived its subscription rights to the new shares. Proceeds of the stock sale are to be used by Blackstone to retire in part its outstanding short-term bank notes.

By SEC order of Sept. 5, 1956, Blackstone was authorized to issue and sell the new preferred stock at competitive bidding. Pursuant thereto, Blackstone publicly invited the submission of bids for the purchase of the stock on Sept. 11, 1956; three groups of underwriters qualified, but no bids were received; the date for receiving bids was postponed until Oct. 11, 1956; and upon further consideration Blackstone withdrew the invitation for bids and sought permission of the Commission to enter into negotiations with underwriters for the sale of the stock. See also V. 184, p. 1478.

Boulder Acceptance Corp., Boulder, Colo.—Stock Offered.—Allen Investment Co., of Boulder and Denver, Colo., on July 12 publicly offered to bona fide residents of Colorado an issue of 3,000,000 shares of common stock at par (\$6 per share). The offering has not as yet been completed.

An amount not to exceed \$1,000,000 will be used to purchase common stock of the International Life Insurance Co. of the Americas, San Juan, Puerto Rico, at the price of \$2 a share. The par-value of said stock is \$1 a share. So that this investment program may be started as \$10,000 proceeds are next realized, such proceeds will be used in the purchase of this stock. Allen J. Lefferdink, President of the Colorado Insurance Group, is Chairman of the Board of Directors of the International Life Insurance Co. of the Americas, which will operate in Puerto Rico, the United States and South America. The total capitalization of this insurance company is \$2,000,000 and 1,000,000 shares are presently being offered at the price of \$2 a share; \$1 of this is capital and \$1 is paid in surplus, the surplus being required by the insurance laws of Puerto Rico. The Boulder Acceptance Corp. holds an option to purchase 500,000 shares at \$2 a share. The option runs until Jan. 1, 1957.

An amount not to exceed \$3,000,000 will be used to purchase an existing and operating commercial bank preferably in the State of Colorado. So that contracts may be entered into as \$10,000 proceeds are next realized, such proceeds will be used to enter into contracts for the purchase of the bank. No contracts have been entered into to purchase such a bank but negotiations are being held to obtain such a bank.

An amount not to exceed \$2,000,000 will be used to purchase subordinated debentures of operating finance companies. So that this investment program may be started as soon as possible as \$10,000 proceeds are next realized, such proceeds will be used to purchase subordinated debentures.

BUSINESS.—The management group that operates and has established successfully the Colorado Credit Life, Inc., Colorado Insurance Co., Boulder Industrial Bank, Commonwealth Industrial Bank and several other enterprises in Boulder, Colo., has incorporated the Boulder Acceptance Corp. as a parent company to operate a commercial bank, a Boulder hotel and a national finance chain.

Allen J. Lefferdink and his associates own the majority of the stock of the Boulder Industrial Bank, the Commonwealth Industrial Bank and Allen Enterprises Loans, Inc. and are the board of directors of these companies as well as the Boulder Acceptance Corp.

CAPITALIZATION.—The total capitalization of the corporation is \$18,000,000 represented by 3,000,000 shares of common stock with a par value of \$6 per share.

PROCEEDS.—As funds become available the following is proposed: An amount of approximately \$2,500,000 will be used to make direct loans to the Boulder Industrial Bank, the Commonwealth Industrial Bank and Allen Enterprises Loans, Inc., all of Boulder, Colo. So that these direct loans may be started as soon as possible, the first \$10,000 of the proceeds will be used to make these loans.

An amount not to exceed \$3,000,000 will be used to establish a wholly owned subsidiary with the ultimate capital of \$3,000,000, the purpose of which is to construct and operate a modern hotel in Boulder, Colo., to be known as the Bison Motor Hotel. So that the construction and operation may begin as soon as possible, it will be organized and \$10,000 proceeds are next realized from the sale of this issue. A site in downtown Boulder has been selected and an architect has been engaged and when plans are completed bids will be taken for construction. After bids have been received, if construction is not feasible, the money earmarked for the construction of the hotel will be used in the direct lending operations of the Boulder Acceptance Corp. The hotel project will not be carried out unless it can be a profitable venture.

An amount not to exceed \$3,000,000 will be used to establish a wholly owned Chm Finance Company with the ultimate capital of \$3,000,000. In order that the finance company may begin operations as soon as possible, it will be organized as proceeds in the amount of \$10,000 are next realized. The Boulder Acceptance Corp. is establishing a wholly owned finance subsidiary using up to \$3,000,000 of the proceeds of this stock issue. This finance company will handle its insurance through the Colorado Credit Life, Inc. and the Colorado Co. and will do a direct consumer installment lending business through several separate locations, which have not yet been established.

As additional proceeds are realized they will be allocated to the above organizations and investment programs as the directors of the company deem proper and advisable.

In the event that the total proceeds are not acquired within a period

of five years, then the contemplated use of said proceeds in excess of \$3,000,000 is as follows: 20% of such proceeds shall be used in the subsidiary corporation formed to build the Bison Motor Hotel; 20% of such proceeds shall be used to purchase capital stock of the International Life Insurance Co. of the Americas; 20% of such proceeds shall be used to purchase a commercial bank or stock of a commercial bank; 20% of such proceeds shall be used to purchase subordinated debentures; and 20% of such proceeds shall be used to establish a wholly owned finance company.

In the event the proceeds acquired do not exceed \$3,000,000 then all proceeds will be placed in Direct Loans.

The headquarters of the Boulder Acceptance Corp. will be in the Colorado Insurance Group Building in Boulder, Colo.—V. 184, p. 313.

Bridgehampton Road Races Corp., Bridgehampton, L. I., N. Y.—Files With SEC—

The corporation on Nov. 20 filed a letter of notification with the SEC covering 55,075 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds are to be used for construction, improvements, etc.

The company plans to construct and operate an automobile road racing course.—V. 180, p. 50.

Canada Dry Ginger Ale, Inc.—Anti-Trust Suit—

See Cott Beverage Corp. below.—V. 184, p. 723.

Canadian Husky Oil Lt.—Plan Effective—

See Husky Oil & Refining Ltd. below.—V. 184, p. 723.

Cargill, Inc.—To Use Flexible Fiber Glass Top—

A pilot plant grain elevator of unique design—a single-bin structure of concrete, steel and heavy gauge fiber glass—was announced on Nov. 28 by this corporation.

The structure, which its builders say may revolutionize future grain storage, will be built in connection with Cargill's present 3,000,000-bushel elevator at Maumee, a suburb of Toledo, O. Ground clearing is already complete and initial construction has begun.—V. 184, p. 2010.

Carolina Power & Light Co.—Proposed Sale—

An application has been filed with the Federal Power Commission by this company and Carolina Aluminum Co., of Badin, N. C., seeking authorization for the sale of electric facilities by Carolina Power to Carolina Aluminum.

Carolina Power proposes to sell two 110 kilovolt substations located near Aluminum Co.'s Badin smelting and Narrows generating plants in Stanly and Montgomery Counties, N. C.; a 110 kilovolt tower and about 2.5 miles of transmission line between the Badin and Narrows substations; and a frequency changer in Aluminum Co.'s rotary substation near the Badin substation.

Agreement between the two companies has set the purchase price at \$150,000. Carolina Power says it will realize additional benefits from the transaction by being relieved of any obligation with respect to the operation, maintenance, or replacement of these facilities.—V. 184, p. 1678.

(J. I.) Case Co.—Directors Approve Merger—

The directors have voted to proceed with the plan to merge into this company the American Tractor Corp.

The stockholders of both companies approved the merger plan on Nov. 15. However, Case directors had the option of rejecting the plan if the number of dissenting stockholders made it unfeasible.

Following the directors' meeting, John T. Brown, Chairman and President, said the board's action was taken after "weighing the possible number of shares that may be submitted by shareholders for payment." The number of shares held by dissenting stockholders has not been finally determined, he added.

On Nov. 15, Mr. Brown estimated the company had received notifications of dissent from the merger by holders of about 90,000 shares. Dissenting stockholders have the right to demand that Case pay a "fair value" for their shares.

The merger plan calls for an exchange of American Tractor's outstanding common stock for Case stock on the basis of one half share of Case common and one share of new \$7 par non-voting second preferred stock for each American share held. American Tractor's preferred stock will be redeemed at \$21 per share under the plan.—V. 184, p. 1119.

Catalin Corp. of America—New Development—

The most recent step in the pluralistic effort to build a better mousetrap is "The Electronic Cat," a proverbial device which electrocutes up to five mice without resetting.

The key to its design is a newly developed process for spraying a thin, yet electrically conductive, metal film onto the corporation's high-impact polystyrene.

Priced at \$4.98 retail, the appliance is produced by Admiralty Plastic Co., Box 273, Deerfield, Ill. It is sold at present by mail-order houses and hardware chains.—V. 184, p. 723.

Celon Co., Madison, Wis.—Stock Offered—

The company in October made an offering of 3,500 shares of common stock (par \$10) orally to a limited group of purchasers at \$11 per share. There was no underwriting.

The proceeds were added to working capital.—V. 184, p. 1791.

Central Catholic High School, Lafayette, Ind.—Bonds Offered—

An issue of \$425,000 4½%, 4½% and 4¾% first mortgage bonds, dated Nov. 15, 1956, and due serially from 1958 to and including 1967 were publicly offered at 100% and accrued interest on Nov. 15 by Coughlin & Co., Denver, Colo.; Bache & Co., Milwaukee, Wis.; Mulaney, Wells & Co., Chicago, Ill., and Robert W. Baird & Co. Inc., Milwaukee, Wis.

The bonds will be direct legal obligations of John G. Bennett, the Roman Catholic Bishop of Lafayette, Ind., and his successor or successors in office, and will be secured by a closed first mortgage on the properties of the Catholic Central High School.

Central Massachusetts Gas Co.—Stock to Parent—

This company, it was announced on Nov. 21, has joined with its parent, New England Electric System, in the filing of an application with the SEC for an order authorizing Central to issue and sell an additional 14,000 shares of its capital stock to NEES for \$25 per share, or \$350,000; and the Commission has given interested persons until Dec. 3, 1956, to request a hearing thereon.

Proceeds of the stock sale are to be applied by Central to the discharge of a like amount of bank notes incurred in connection with its construction program.—V. 179, p. 1046.

Century Ribbon Mills Inc.—Earnings Up 11%—

The consolidated earnings (before income taxes) of this corporation and its wholly-owned subsidiary, Century Factors, Inc. for the nine months ended Sept. 30, 1956, amounted to \$202,946. This represents an increase of 11% over the consolidated profit of \$180,202 (before income taxes and non-recurring items) reported for the nine months ended Sept. 30, 1955.

After income taxes, the consolidated earnings for the current nine month period amounted to \$99,746.—V. 182, p. 912.

Chemical Process Co.—Issues Progress Report—

This company, which manufactures Duolite ion exchange resins, Duolite adsorbent resins and Dion plastics and adhesives has just issued a 12-page progress report.—V. 184, p. 1226.

Chesapeake Corp. of Virginia (& Subs.)—Earnings Lower

40 Weeks Ended Oct. 7—	1956	1955	1954
Profits after charges	\$6,433,095	\$6,659,570	\$4,857,387
Fed. and State income taxes	2,670,170	3,759,524	2,726,584

	1956	1955	1954
Net profit	\$2,762,925	\$2,900,046	\$2,130,803
Number of capital shares	1,156,654	578,327	578,327
Earnings per share	\$2.39	\$2.50	\$1.81

* Adjusted to reflect 2 for 1 stock distribution in April 1956.—V. 182, p. 2015.

Citizens Utilities Co.—Earnings Set New High—

A 2½ cent fourth-quarter dividend on its series B common stock—reflecting all-time high levels of revenues, net income and per share earnings—was announced on Nov. 19 by this company.

The dividend, to be paid on Dec. 6 to holders of record Nov. 30, raises to 90 cents the payments on the series B stock this year. The dividend will meet later in the year to vote a dividend on the series A common, on which a 3% stock dividend was declared in June.

The series B common, on which only cash dividends have been paid, and the series A, on which only stock dividends have been distributed, came into being earlier this year as a result of a two-stock recapitalization. Therefore, neither series nor dividend payouts are strictly comparable to the prior single class of common stock or its dividends, which were paid regularly in both cash and stock.

Net income for the three months ended Sept. 30 was a record \$281,492 (on revenues of \$1,787,235) and 11.1% over last year's \$253,844 (on revenues of \$1,560,935) for the third quarter, Richard L. Rosenthal, President, reported. Per share earnings during this period reached a new peak of 29 cents per share, an increase of 16% over the 25 cents per share for the same period in 1955.

Also at record levels were operating revenues of \$5,234,410 and net income of 790,062 for the nine months ended Sept. 30, representing increases respectively of 10.9% and 8.7% over last year's figures for the same period, bringing the net income for the nine months to 81 cents, compared with 74 cents for the previous year.

Similar gains in all categories were reported for the 12 months ended Sept. 30, during which period net income increased 7.3% from \$1,015,004 to \$1,088,688, on a revenue increase from \$6,119,088 to \$6,865,645. Per share earnings for the 12 months rose 7.8%, from \$1.03 per share to \$1.11, another all-time high.

Mr. Rosenthal reported that from all indications, per share earnings of Citizens will continue to increase during the rest of 1956, and that the company expects to achieve a new high in earnings per share this year, as it has in each of the 10 years since the present management was installed.—V. 184, p. 1792.

Collins & Aikman Corp.—Changes in Personnel—

Ellis Leach has been elected President to succeed W. F. Bird, who has been elected Chairman of the Board. Mr. Bird succeeds Albert R. Jube who becomes Chairman of the Executive Committee.

Mr. Leach was formerly Executive Vice-President and Treasurer of The Time Corp., as well as General Manager of the selling organization, E. F. Timme & Son.—V. 184, p. 320.

Colonial Stores, Inc.—Current Sales Up—

Period End. Nov. 3—	1956—4 Wks.—1955	1956—44 Wks.—1955
Sales	\$32,885,962	\$30,274,623
	\$353,514,737	\$311,382,827

—V. 184, p. 1912.

Commercial Discount Corp., Chicago, Ill.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Nov. 21, 1956, covering 100,000 shares of 6% cumulative and participating preferred stock, \$10 par. The company proposes to offer these shares for public sale at \$10 per share, through an underwriting group headed by Julien Collins & Company and Cruttenberg, Podesta & Co. The underwriting commission is to be \$1 per share.

Net proceeds from the preferred stock financing will be added to the company's working funds and will be used for any corporate purposes incident to carrying on and expanding its business. Such proceeds may be used initially to reduce outstanding short-term borrowings.—V. 183, p. 768.

Compania Salitrera de Tarapaca y Antofagasta—Partial Redemption—

The company has called for redemption on Jan. 2, next, \$597,800 of 13 different series of its 20-year 5% serial debentures due Jan. 2, 1968, 1969, 1971, 1972 and 1975 at 100%. Interest coupons are payable upon presentation. Payment will be made at the Schroder Trust Co., 61 Broadway, New York 15, N. Y., or at the office of the company in Santiago, Chile.—V. 184, p. 2011.

Conjecture Mines, Inc.—Operating Agreement—

See Federal Uranium Corp. below.—V. 181, p. 2579.

Consolidated American Industries, Inc.—Officials Quit

E. M. Megginson, President, on Nov. 23 announced that the company has decided to move headquarters of this corporation to 1602 Highland Ave., Montgomery, Ala.

Mr. Megginson also announced that Ralph Hendershot and Francis J. Knoll had resigned as Board Chairman and Secretary-Treasurer, respectively, as a result of the change in headquarters. Both also resigned as directors and will enter the public relations business shortly.

For the past few months, Mr. Megginson stated, Consolidated American has experienced difficulties in discounting the accounts receivables of its subsidiaries. This has placed an undue strain on the parent company, a situation which he hopes will now be remedied by Alabama institutions. The removal will also substantially reduce overhead expenses, he reported.

New officers selected were: Richard M. Flowers, Chairman of the Board; James C. Kelly, Secretary; Louis B. Nagy, Treasurer.—V. 184, p. 2011.

Consolidated Credit Corp. (N. Y.)—Files With SEC—

The corporation on Nov. 5 filed a letter of notification with the SEC covering \$300,000 of 7% subordinated debenture bonds due Nov. 1, 1966 to be offered at par (in denominations of \$100, \$500 and \$1,000). There will be no underwriting. The proceeds are to be used to make loans, etc.—V. 174, p. 1403.

Consolidated Cuban Petroleum Corp., Havana, Cuba—Again Strikes Oil in Cruz Verde Oil Field—

Clarence W. Moore, President, on Nov. 16 announced that the company had again struck oil at a depth of approximately 1,000 feet in its Cruz Verde No. 4 well. While the casing is full with oil up to the surface, it is as yet difficult to anticipate the rate of production, Mr. Moore said.

Once completed this well will be the company's sixth producing well in the Bacaranuo Cruz Verde oil field.

The company with its two subsidiaries Petroleo Cruz Verde, S. A. and Cuban Land Oil Co., S. A., produces about 40% of all Cuban oil output. Since August of this year, the company has had a working agreement with Esso Standard Oil Co. (New Jersey). Shares of Consolidated Cuban Petroleum Corp. are traded on the American Stock Exchange.—V. 184, p. 1792.

Consolidated Freightways, Inc.—Plans Financing—

The company has applied to the Interstate Commerce Commission for authority to issue and sell publicly 250,000 additional shares of common stock (par \$5) through Blyth & Co., Inc. The net proceeds, together with funds to be received from the sale of up to \$8,438,740 in long-term debt securities, are to be used in connection with the pro-

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

posed acquisition of six Eastern lines. This proposal is now before the Commission.

Sales for the quarter ended Sept. 30 totaled \$18,021,922, President J. L. S. Snead, Jr., reported on Nov. 8. Net income after taxes for the quarter totaled \$593,391, equal to 49 cents per share.

Total sales for the first nine months were \$49,482,972. Net income after taxes for the period totaled \$1,311,484, or \$1.08 per share on the average number of shares outstanding.—V. 184, p. 621.

Consolidated Television & Radio Broadcasters, Inc.—Merger Off—

See Crowell-Collier Publishing Co. below.—V. 183, p. 1472.

Continental Casualty Co.—Exchange Offer Effective—

This company on Nov. 28 announced that its offer to exchange 1 1/4 of its shares of capital stock for each share of capital stock of National Fire Insurance Co. is now unconditionally effective.

Shareholders of National Fire Insurance could deposit their shares with the Connecticut Bank & Trust Co., Hartford, Conn., until 4 p.m. (EST) on Nov. 30, when the exchange offer was to expire.—V. 184, p. 2223.

Continental Uranium, Inc.—Continues Diversification

The corporation has announced the acquisition of three companies in the building supply field.

Gerald Gidwitz, Chairman of the Board, said the companies are the Transit-Mix Concrete Co., the Daniels Sand Corp., both of Colorado Springs, Colo., and the Pacific Materials Corp. of the St. Louis area. Purchase price and terms of the agreements were not disclosed.

Transit-Mix is the largest ready-mix concrete company in the Colorado Springs area; Daniels Sand has recently begun operations in a new 230-acre sand deposit. The Pacific Materials Corp. manufactures sandline brick and concrete blocks.

Mr. Gidwitz said the acquisition of these companies continues Continental's program to diversify into the building materials and non-metallic mining fields and that negotiations are currently under way with several other similar companies. Continental owns and operates uranium properties in the Colorado Plateau and Wyoming, as well as silica mining interests in Kentucky.—V. 184, p. 217.

Copeland Refrigeration Corp.—Notes Sold Privately—

The company has placed privately, through Baker, Simonds & Co., an issue of \$2,000,000 4 3/4% sinking fund notes due Nov. 1, 1974, with a group of insurance companies. It was announced on Nov. 26.

The proceeds are to be used in connection with the company's expansion program.—V. 184, p. 519.

Cott Beverage Corp.—Anti-Trust Suit—

Five directors of Canada Dry Ginger Ale, Inc., were found to be personally liable for any antitrust violations committed by the corporation in which they participated, according to an unprecedented decision rendered by Judge John F. X. McGohery of the U. S. District Court, Southern District of New York. It was announced on Nov. 20.

In answer to a motion to dismiss the personal liability of the directors because of their participation in antitrust violations by Canada Dry, the Court said that "persons acting for the corporation within the scope of their employment" are personally liable for any illegal acts of the corporation. The Court rejected the contention of the defendants that they could not be held civilly liable in the absence of an express provision of the antitrust laws.

The Court maintained the Cott Beverage Corp. had the right to pursue their case that Canada Dry carried on an unlawful price policy in which they sold ginger ale and club soda at a relatively high level while more costly-to-make fruit and other flavor drinks were sold at an uneconomic level in order to drive Cott out of the market. This the Court pointed out was a clear violation of the Robinson-Patman Act and as such made the directors as well as the corporation personally liable for the \$6,000,000 in treble damages asked by Cott.

The Cott Beverage Corp. announced through their attorneys, Bader & Bader, 55 Liberty Street, New York City, that they were going to file an appeal immediately to reinstate their first and fourth causes of action dismissed by the Court.

In one dismissed cause of action, Cott asked the Court for a judgment to declare the "Canada Dry" trademark no longer the exclusive property of the defendant because of its use in violation of the antitrust laws.

In the other cause dismissed, the Court held that Canada Dry could not engage in an unlawful conspiracy with its own directors as long as there was no third party, or namely franchised bottlers, involved. The Cott Beverage Corp. said they could more than adequately prove the existence of many franchised bottlers who participated in the Canada Dry conspiracy.—V. 184, p. 1350.

Credit Finance Service, Inc.—Securities Offered—Merrill Lynch, Pierce, Fenner & Beane and associates on Nov. 26 offered in 24,000 units \$1,200,000 of 6% subordinated debentures due Nov. 1, 1968, and 24,000 shares of class B common stock, each unit, consisting of \$50 principal amount of debentures and one share of class B common stock, being priced at \$60.

The initial optional redemption price of the debentures will be 106%, and a sinking fund starting in 1959 will retire 90% of the debentures prior to maturity, with the redemption price 100%.

PROCEEDS—Net proceeds from the financing will be used by the company to prepay outstanding obligations, principally short-term bank loans, the proceeds of which were used in its lending operations and to acquire additional loan offices.

BUSINESS—Corporation is engaged in the consumer finance business, making loans through subsidiaries under the small loan laws of Maryland and Pennsylvania and under the Industrial Finance Law of Maryland. The company operates 12 offices, nine in Maryland and three in Pennsylvania.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Short-term notes		\$1,745,000
6% sub. debentures due Nov. 1, 1968	\$1,200,000	1,200,000
Cumul. pfd. stock (par \$100) (issuable in series)	10,000 shs.	
6% cumul. conv. pfd. stock		5,000 shs.
Common stock (par \$1)		
Class A common stock	30,000 shs.	30,000 shs.
Class B common stock	1145,000 shs.	74,425 shs.

*Consists of bank borrowings pursuant to lines of credit from 21 banks aggregating \$3,025,000. See "Bank Lines."

Includes 2,900 shares reserved for issuance pursuant to a stock option and stock purchase contracts and 25,000 shares reserved for issuance upon conversion of the 6% cumulative convertible preferred stock. Upon the issuance of the shares of class B common stock now offered the number of shares so reserved for issuance upon conversion will be increased to 28,248.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective number of units set forth below:

	Units
Merrill Lynch, Pierce, Fenner & Beane	13,000
G. H. Walker & Co.	8,000
Rippel & Co.	3,000

—V. 184, p. 1912.

Crompton & Knowles Corp.—New President of Unit

Dr. C. Scott Althouse has been elected Chairman of the Board of Althouse Chemical Company, Reading, Pa., pioneer producer of dyes for colorfastness, a division of Crompton & Knowles Corp., according to an announcement made on Nov. 21. Dr. Althouse, who has been President of Althouse since its founding in 1917, directed the development of many new techniques which achieved higher standards of colorfastness, first for cottons and rayons and then for nylons and blends.

Dr. Althouse will be succeeded as President by Howard F. Bjork, effective Jan. 1. Mr. Bjork was previously President of Index

Chemical Co., a subsidiary of Pennsylvania Salt Manufacturing Co., and also director of manufacturing for the Sharples Chemical Co., a division of Pennsylvania Salt. Mr. Bjork has been associated with Sharples since 1937 serving in various management capacities and was elected Vice-President in 1954.—V. 183, p. 1966.

Crowell-Collier Publishing Co.—Deal Canceled—

This company announced on Nov. 23 it had canceled plans to buy control of Consolidated Television and Radio Broadcasters, Inc., in a \$15,000,000 transaction. Crowell-Collier said that "because of conditions that have arisen in the money market, financing plans have developed costs and terms which made it impractical to go ahead with the plan."—V. 182, p. 715.

Dallas Power & Light Co.—Bids Dec. 3—

The company at Room 2033, Two Rector St., New York 6, N. Y., will, up to noon (EST) on Dec. 3, receive bids for the purchase from it of \$10,000,000 first mortgage bonds due 1986.—V. 184, p. 2224.

Daystrom, Inc.—Will Purchase Engineering Firm—

This corporation on Nov. 29 announced that it has negotiated an agreement for the purchase of Ford Engineering Co. Inc. of Upland, Calif., manufacturers of potentiometers for the electronic trade under the name "Multiplot."

Upon completion of the sale, Ford would continue its operations and production at its two plants in Upland and receive technical assistance from Daystrom Pacific Corp., Santa Monica, Calif., Daystrom's West Coast unit which manufactures precision potentiometers for military use. The majority of Ford's production is for commercial use.

Ford Engineering was organized in 1948 to succeed a partnership formed in 1947 to manufacture electronic components. The company has approximately 50 engineers and technicians. Alfred S. Voak, President of Ford and sole stockholder, will continue with the company as a consultant.—V. 184, p. 1690.

Delaware Valley Financial Corp., Philadelphia, Pa.—Pays Initial Dividend on Class A Shares—Offering Completed—

This company on Nov. 7 paid an initial quarterly dividend of 4 1/2 cents per share on the class A common stock (par \$1), thus placing the shares on an 18-cent annual dividend basis.

The company on April 9, 1956, offered only to bona fide residents of Pennsylvania an issue of 200,000 shares of class A stock at \$3 per share. This offering, which has been completed, was not underwritten.

The corporation, with offices at 121 S. Broad Street, Philadelphia 7, Pa., was incorporated in Pennsylvania on Jan. 12, 1956 for the purpose of lending and advancing money and to give credit to such persons, corporations, firms, etc., as may be considered expedient, to finance the expansion and/or creation of sound business enterprises in the Delaware Valley area and/or elsewhere and where feasible to acquire equities in such opportunities; to acquire or invest in real estate, or any interest therein, mortgages, liens, and to hold, develop and/or sell the same; to exercise the function of management of business enterprises of any nature whatsoever, through the acquisition, ownership or control of all or any part of the stock or other securities or of the real and personal property or both of any one or more of such enterprises; to act as management consultants and advisors and to receive compensation for such service.

The purpose of the financing was to provide funds for the projected operation of the business of the company as provided and set forth above. The net proceeds will be added to working capital.

The class A shares must receive 6% before any dividends are declared on class B shares. After said 6% for the A shares are declared and provided for then further dividends may be declared on and paid equally on each outstanding share of class A and class B stock.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized	Outstanding
Class A shares (par \$1)	200,000 shs.	200,000 shs.
Class B shares (par 10 cents)	200,000 shs.	200,000 shs.

Joseph P. McDaniel (Secretary of the Ford Foundation) is Chairman of the Board. J. Myron Honigman (a member of the Pennsylvania Securities Commission) is President.

Fidelity-Philadelphia Trust Co., Philadelphia, Pa., has been appointed transfer agent for the class A common stock.

Dobekmun Co., Cleveland, O.—10% Stock Dividend

The directors on Nov. 23 declared the regular quarterly dividend of 35 cents per share on the common stock and in addition a 10% stock dividend, both dividends being payable on Jan. 25, 1957 to holders of record Dec. 21, 1956. Fractional share interests in connection with the stock dividend will be settled in cash on the basis of the last sales price (or bid price if there be no sales) of the common stock on the New York Stock Exchange on the record date.

T. F. Dolan, President, further stated:

"The board believes that no increase in the cash dividend should be made at this time because the cash requirements of the company are constantly increasing to finance a steadily mounting sales volume."

"Our market opportunities are still growing. This is borne out by sales forecasts for 1957 and longer range studies covering the next five years. Production of the company is expected from added manufacturing facilities, provided by the recently completed Brookside plant in Cleveland. The payment of the 10% stock dividend enables shareholders to increase their participation in this expected growth."—V. 184, p. 2115.

(R. R.) Donnelley & Sons Co.—Secondary Offering—A

secondary offering of 4,000 shares of common stock (par \$5) was made on Nov. 20 by Blyth & Co., Inc., at \$28 per share, with a dealer's concession of 55 cents per share. It was completed.—V. 183, p. 3008.

Duquesne Light Co.—Secondary Offering—A

secondary offering of 43,000 shares of common stock (par \$10) was made on Nov. 21 by The First Boston Corp. at \$37.25 per share, with a dealer's concession of 80 cents per share. It was completed.—V. 183, p. 2181.

Eastern Shopping Centers, Inc.—To Build—

Plans for construction of a new \$10,000,000 regional shopping center on a 52-acre site in Prince George's County, Maryland, were announced on Dec. 1 by C. Van Ness Wood, President.

Ground will be broken for the Center early in 1957. Plans call for 500,000 square feet of store space and parking for approximately 5,000 cars. Food Fair Super Markets of Washington, D. C., a subsidiary of The Grand Union Co., which operates a chain of modern supermarkets in the District of Columbia and adjoining counties in Maryland and Virginia, will have one of its largest food outlets in the Center. Leasing of stores has already begun through Eastern Shopping Centers, Inc. from the company's offices at 61 Mall Walk, Yonkers, N. Y.—V. 184, p. 1017.

El Paso Electric Co.—To Issue Notes—

The Federal Power Commission has authorized this company to issue up to a maximum amount of \$9,000,000 principal amount of promissory notes.

The company proposes to borrow the money from banks for periods not exceeding 12 months. Part of the proceeds would be used to refund \$1,300,000 of outstanding notes and the balance to reimburse the company for construction expenditures already made and to carry out part of the construction program now in progress and planned through 1957.

The company's construction program for the first eight months of 1956 required the expenditure of \$3,763,000 and the company estimated about \$3,500,000 will be required in the remaining four months. The 1957 program will require an estimated \$11,400,000. El Paso operates an electric utility system in Texas and New Mexico.—V. 184, p. 2116.

El Paso Natural Gas Co.—To Increase Facilities—

The Federal Power Commission has granted this company, temporary authorization to construct and operate natural gas facilities in the South Andrews field, Andrews County, Texas.

The FPC also canceled the temporary authority issued to El Paso on June 27 at the request of the company. This authorization covered approximately 65 miles of gathering lines; a 2,640 horsepower compressor station plus field compression of approximately 440 horsepower; 16 miles of 20-inch line; 16 miles of 4 1/2-inch liquid products pipeline; 11 miles of 4 1/2-inch fuel line; a gasoline plant, with a capacity of 20,000,000 cubic feet per day; and metering and appurtenant facilities.

El Paso told the Commission that it no longer required the construction of the gasoline plant. The company stated that it has reached an agreement with the Shell Oil Co. whereby the 20,000,000 cubic feet of gas daily will be processed by Shell. El Paso said that it proposed to utilize the additional gas for the general benefit of its existing customers.

In lieu of the gasoline plant, the 16 miles of 20-inch line and the 16 miles of 4 1/2-inch line, El Paso now proposes to lay approximately 22.5 miles of 20-inch line from the South Andrews field booster station to Shell's plant; 8.5 miles of 16-inch line from the Shell plant to El Paso's Goldsmith compressor station; and piping changes at the Goldsmith station. The replacing facilities, together with the other South Andrews facilities, are those for which temporary authorization was granted.—V. 184, p. 2224.

Essex County Electric Light Co.—Proposed Merger—

See New England Electric System below.

Federal Uranium Corp.—To Operate Conjecture Mines Properties—

This corporation has entered into an agreement with Conjecture Mines, Inc., of Spokane, Wash., to operate Conjecture's silver-lead mine near Lakeview, Idaho, according to W. D. Nebeker, Jr., Chairman of the Board.

The transaction was completed in Spokane by Ralph W. Neyman, President and General Manager of Federal, and Lester S. Harrison, Vice-President, in meetings with Conjecture officials.

Under terms of the agreement, Federal will loan up to \$200,000 to Conjecture to further develop the mine. The development work will be done by Federal. In consideration for the loan, which will be secured by mining equipment, including a mill, Federal will have a five-year option to acquire a half interest in the operation.

Ralph W. Neyman, President, said the mine has been producing approximately 40 tons of silver-lead ore a day, with an average content of 30 ounces of silver per ton. The goal is to achieve production of 300 tons of ore daily, which will require the enlargement of the mill now on the property.

This will be Federal's latest venture outside of the uranium field. The company previously acquired a lead-silver mine and a gold placer in Nevada. Meanwhile, uranium operations at Federal's producing properties on the Colorado Plateau are being stepped up.—V. 184, p. 1476.

Federated Fund, Worcester, Mass.—Proposed Merger

See Income Foundation Fund below.—V. 181, p. 2928.

First Baptist Church of Jackson, Jackson, Tenn.—

Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., is offering \$250,000 of 4 1/2%, 4 3/4% and 5% first mortgage bonds dated Oct. 1, 1956, at prices to yield 5% to maturity. They will mature semi-annually from April 1, 1958 to and including Oct. 1, 1971.

The bonds are redeemable at 102% and accrued interest on or prior to Oct. 1, 1961; and thereafter at 100% and accrued interest. During each calendar year up to \$32,500 of bonds may be redeemed without payment of any premium. They will be secured by property valued (upon completion) at \$962,643.

The net proceeds from the sale of the bonds, together with other funds, will be used to complete the new educational building now being constructed on a site adjacent to the church sanctuary building at an estimated cost of \$346,698.

Of the bonds offered, \$101,000 principal amount were subscribed to in advance of the public offering by individuals and other accounts in Jackson, Tenn.

Florida Growth Fund, Inc., Palm Beach, Fla.—Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on Nov. 23, 1956, covering 2,000,000 shares of its common stock, to be offered for public sale at \$5 per share with a 4 1/2% cents commission to the underwriter, Frank B. Bateman, Ltd., Palm Beach, Fla.

Ford Motor Co., Detroit, Mich.—Exemption Granted—

The SEC, it was announced on Nov. 21, has issued an order granting an application of this company for an exemption of itself and its wholly-owned subsidiary, Henry Ford & Son, Inc., from the provisions of the Holding Company Act. According to the application, Henry Ford & Son, Inc., the only subsidiary of Ford Motor which might be considered a public utility company within the meaning of the Holding Company Act, owns and operates an electric generating plant situated on Green Island, N. Y., at the junction of the Mohawk and Hudson Rivers. It sells substantially all the electric energy generated by this plant to Ford Motor, which consumes a major portion thereof at its manufacturing plant on Green Island. A minor portion of the energy is resold by Ford Motor, a surplus power, to Niagara Mohawk Power Corporation. Payments by Ford Motor for this electric energy ranged from \$135,211 to \$153,282 per annum during the past five years, while payments received by it from Niagara Power for surplus energy ranged from \$11,737 to \$21,926. The Commission concluded that the exemption standard of Section 3(a)(3) of the Act are satisfied and that the granting of the exemption will not be detrimental to the public interest or the interest of investors or consumers.

Large Demand Evident for New Mercury Cars—

"Dealers already have placed orders for enough new 1957 Mercury cars to keep Mercury plants operating at capacity for the next three months," F. C. Reith, General Manager of the Mercury Division and a Vice-President of Ford Motor Co., said on Nov. 21.

"Dealer orders received daily in the first week since Nov. 12 are increasing in volume and indicate a growing demand unprecedented in Mercury history," Mr. Reith said. "Sales were closed for more than 10,000 of the new models on opening day alone."

To Build New Plant in Missouri—

A new assembly plant in Missouri is being rushed into production ahead of schedule to help meet the unprecedented demand for 1957 Fords. R. S. McNamara, company Vice-President and Ford Division General Manager, announced on Nov. 20.

As a result of the accelerated plans, Mr. McNamara said the new facility at Claycomo, Mo., will start production shortly after Jan. 1. Production from the new plant is needed to help fill the unequal number of orders flowing in from Ford dealers.

When assembly starts at the Claycomo plant, production will stop at the old Kansas City plant which no longer can accommodate the new Fords with their added length. The new Ford Fairlanes, for example, are more than nine inches longer than 1955 Fairlanes. In addition, 1957 Fords come in two sizes for the first time in Ford history, which further complicates the operation at the old plant. Roger N. Cocks, Plant Manager, said the paint and spray booths in the old plant simply cannot accommodate the longer Fords.

The new Claycomo plant, located 12 miles northeast of downtown Kansas City, is being converted on a rush basis from production of B-47 Stratojet bomber wings to automobile assembly. When completed, it will be the most modern in the division's 15-plant network that covers the nation.—V. 184, p. 2012.

Foremost Dairies, Inc.—Offers Lucky Shares—

The company is expected to offer today (Dec. 3) to its common stockholders 640,000 shares of common stock (par \$1.25) of Lucky Stores, Inc., on the basis of one Lucky share for each 1 1/2 Foremost common shares held as of

Nov. 30, 1956 (with an oversubscription privilege); rights to expire on Dec. 17, 1956. Where holdings of record are not divisible by 12½, warrants will be issued to such holders entitling them to purchase the next higher full share, i. e., stockholders of record of 1 to 12½ shares will receive a warrant to purchase one share, representing 12½ rights. The offering is underwritten by Allen & Co. and Dean Witter & Co.

The proceeds are to go to Foremost Dairies, Inc., who is the selling stockholder.

Improvement Continues—Paul E. Reinhold, Chairman of the Board, on Nov. 29, said in part:

This corporation, which set a record for new highs in both sales and earnings for the nine months ended Sept. 30, 1956, continued its record-breaking pace into October, first month of the fourth quarter.

For this period Foremost sales amounted to \$33,659,249, while profit before taxes was up more than 52% and totaled \$1,490,000, as against \$977,000 for October 1955.

Net income for the first ten months of 1956, already was equal to the net income for the entire year of 1955, when net earnings amounted to \$8,637,038. On this basis, it is obvious that 1956 earnings again will establish another new high record for the company.

Consolidated net income, after Federal and State taxes and after all charges on income, for the first nine months of 1956 totaled \$7,809,511 as against \$6,568,100 for the same period of the preceding year. Net income for the three quarters of 1956 was equivalent to \$1.65 per share on the 7,333,157 shares of common stock currently outstanding. Earnings for the comparable quarters of 1955, calculated on the same number of common shares, amounted to 81 cents per share after giving effect to dividends on the preferred stock outstanding in 1955.

Net income for the three months ended Sept. 30, 1956 was \$2,659,362 and compared with \$2,344,180 for the like period of 1955. Earnings equaled 35 cents per common share for the third quarter of 1956 as compared with 29 cents per share after preferred dividends a year earlier, both calculated on the presently outstanding shares of common stock.

Profit before taxes for the nine months of 1956 was \$13,535,332 as compared with \$13,079,918 for the same period of the preceding year. Pre-tax earnings for the third quarter of the current year were \$4,580,232 as against \$4,550,082 for the corresponding months of 1955.

Consolidated net sales of Foremost and its subsidiaries for the nine months and third quarter ended Sept. 30, 1956 amounted to \$235,460,506 and \$99,513,623 respectively and compared with sales of \$234,308,585 and \$100,247,240 for the corresponding periods of 1955.

The aforementioned sales for the nine months and third quarter ended Sept. 30, 1956 include those of certain subsidiaries which are no longer owned by Foremost and which totaled \$35,560,471 for the nine-month period and \$11,918,293 for the quarter.

On Aug. 28, 1956, the board of directors voted to issue rights to Foremost stockholders to purchase the 630,000 shares of Lucky Stores, Inc. common stock owned by Foremost. Lucky Stores, Inc., operates a chain of super markets in California.

Shareholders will be given the right to purchase through an initial subscription, eight shares of Lucky common for each 100 shares of Foremost owned, as well as an oversubscription right to purchase another eight shares of any Lucky stock not taken up in the original offering. In the event that any Lucky shares should remain unsubscribed following the original offering and the oversubscription right, Foremost stockholders whose rights entitle them to purchase less than 100 shares of Lucky will be given the additional right to round out their subscription to 100 shares.

The board of directors, at its Aug. 28 meeting, also authorized the formation of a new company, Foremost Equipment & Finance Co., whose shares will be issued to Foremost stockholders as a special dividend on the basis of one share of capital stock in the new concern for each 10 shares of Foremost common owned. These shares will be issued on the aforementioned basis on Jan. 16, 1957 to Foremost stockholders of record at the close of business Dec. 14, 1956.

Completion of the simplification of Foremost's capital structure, including the elimination of all subsidiary debt and minority interests, has materially increased the financial stability and earnings potential of the company. In addition, long term debt has been reduced by \$2,000,000 since the close of 1955.—V. 184, p. 2224.

Fort Delaware, Inc., Narrowsburg, N. Y.—Stk. Offered

The corporation is offering publicly 812 shares of common stock at par (\$50 per share), without underwriting.

The net proceeds are to be used to pay for construction of buildings, equipment, improvements and other general corporate purposes. The company, an educational corporation, was incorporated in New York on June 29, 1955.

The creation of Fort Delaware has been undertaken by several residents of Narrowsburg, N. Y., as a tourist attraction.

The trustees of Fort Delaware, Inc., are planning to open the establishment for business on Memorial Day, May 30, 1957, and maintain it in daily operation as a tourist attraction from that date until Columbus Day, Oct. 12, 1957. Some phases of construction will continue for several successive years after opening for business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$50)	Authorized	Outstanding
1,000 shs.	1,000 shs.	1,000 shs.

—V. 184, p. 1351.

Fort Pitt Industries, Inc.—Financing Arranged—

It was announced on Nov. 29 that financing for the acquisition by this corporation of J. P. Seeburg Corp. was arranged by The First Pennsylvania Bank, The General Tire & Rubber Co., Pension Fund, The First National Bank of Chicago and The First National Bank of Akron with the assistance of Kidder, Peabody & Co.—V. 184, p. 2013.

Fruehauf Trailer Co.—Awarded Army Contract—

This company will build 137 gasoline tank-trailers for the Ordnance Tank Automotive Command of the U. S. Army, it has been announced by J. J. Bohmrich, Assistant to the President, who is in charge of government contracts for Fruehauf. The contract totals \$990,000.

The tank-trailers, which are termed "refuelers" by the Army, will be built at Fruehauf's Fort Wayne, Ind., plant. Delivery of the tank-trailers will begin in January, 1957.

Establishes Chicago Sales Office—

This company on Nov. 28 announced that C. Lawrence Schneider, Executive Vice-President in Charge of Fleet Sales, has moved his office from Detroit to the Fruehauf offices at 2553 Archer Avenue, Chicago, Ill.

In announcing the relocation of the Fleet Sales Office, Roy Fruehauf, President, explained that the move was made because "consolidation of trucking fleets has tended to concentrate trucking headquarters in the Chicago-Lake area" and because of the "excellent facilities offered by the Fruehauf Chicago office through space created by the opening of our second service branch in this area."—V. 184, p. 2013.

Gas Hills Mining & Oil, Inc., Kemmerer, Wyo.—Stock Offering Temporarily Suspended—

See American States Oil Co. above.—V. 183, p. 208.

General Dynamics Corp.—Cross-Licensing Agreement—

A cross-licensing agreement under which Stromberg-Carlson, a division of General Dynamics Corp., and the Haloid Co., both of Rochester, N. Y., and Horizons, Inc., famed research institution of Princeton, N. J., and Cleveland, Ohio, will cooperate in developing xerographic printing devices for electronic computers was announced jointly on Nov. 20 by Robert C. Tilt, President of Stromberg-Carlson, and Joseph C. Wilson, President of Haloid.

The two Rochester companies have mutual interests in the rapidly growing use of computers. It was explained, and a prime purpose of the arrangement is to provide the computer field with equipment capable of creating and printing images at the fantastic rate "electronic brains" require. Up to now the potentialities of computers have been partially wasted by this bottleneck.

It is believed that a feasible approach is the combining of xerography

with Stromberg-Carlson's Characteron shaped-beam cathode-ray tube. This tube, somewhat like a television picture tube, can reproduce letters and numerals at amazing speeds. A recent model only seven inches in diameter achieves a rate of 1,200,000 characters a minute.

Xerography is the fast, dry, electrostatic printing process pioneered by Haloid. Its versatility has been widely demonstrated in office equipment and electronic fields through sale of products under the trade name "Xerox." Xerographic principles are being applied by Horizons from which Stromberg-Carlson derived several of its patent rights to electrostatic printing devices.

At the time Stromberg-Carlson merged with General Dynamics in June 1955, Horizons was engaged in research to show the practicability of a high-speed printer based on xerography for the Convaiv Division of General Dynamics, of which the shaped-beam tube project was then a part.

Subsequently, further development of the tube as well as the Convaiv contract with Horizons was assigned to Stromberg-Carlson by General Dynamics' management, along with patents resulting from the research.

Henceforth, Haloid will sponsor Horizons' xerographic research while it continues undiminished its own program here in its Rochester laboratories at Battelle Memorial Institute in Columbus, Ohio.—V. 184, p. 725.

General Electric Co. (Allgemeine Elektrizitäts-Gesellschaft), Germany—Calls Bonds—

The company on Nov. 27 announced that on Jan. 1, 1957 it will redeem all of its debt adjustment bonds due Jan. 1, 1968. The debt adjustment bonds were issued in settlement of AEG's prewar dollar loans, pursuant to the London Agreement on German external debts, dated Feb. 27, 1953. The development of AEG since the date of the London Agreement and the favorable exchange balance of the Federal Republic of Germany at the present time permits AEG to take this action in favor of its American creditors 11 years prior to maturity of the debt adjustment bonds.—V. 181, p. 2800.

General Telephone Corp.—Secondary Offering—A secondary offering of 93,000 shares of common stock (par \$10) was made on Nov. 26 by The First Boston Corp. at \$38.87½ per share, with a dealer's concession of 90 cents per share. It was completed.—V. 184, p. 2224.

General Time Corp.—Enters Electronic Field—

A new system, which offers promise of bringing business accounting to a new level of speed and simplicity, has been announced by the Stromberg Time Corp., a wholly-owned subsidiary. This marks the entry into a new electronic data processing field by General Time Corp., one of the country's largest manufacturers of timepieces and timing devices. The system was developed by the Hillier Instrument Co. of New York. All rights, patents, and equipment were recently acquired by Stromberg.

This new system, called the "Transactor," permits instantaneous transmission of critical cost and payroll accounting data to a central receiving recorder, making possible for the first time, complete up-to-the-minute control of an entire accounting operation. In addition, the human error factor in creation and transcription of source records is largely eliminated; no longer will the timekeeper need to record and compute manually elapsed time on each job assignment.

The company reports that development for the manufacture of the new electronic device is progressing rapidly.

Sales and Earnings Lower—

Consolidated sales for the first 40 weeks of 1956 ended Oct. 6 totaled \$35,362,177, compared with sales of \$36,161,908 for the 40 weeks ended Oct. 8, 1955.

Consolidated net income for this period in 1956 amounted to \$1,326,494; equivalent to \$2.65 per share on 499,605 shares of common stock outstanding. This compares with \$1,435,077, or \$2.82 per share, for the corresponding period of 1955.

Consolidated sales for the 16 weeks ended Oct. 6, 1956 amounted to \$14,635,091, contrasted with sales of \$15,093,803 for the like period a year ago. Net income for this period of 1956 was \$608,642, equivalent to \$1.24 per share. This compares with \$649,367 in 1955, or \$1.28 per share.—V. 184, p. 623.

General Tire & Rubber Co.—Unit Expands—

Aerojet-General Corp., a subsidiary, on Nov. 17 announced the purchase of Ordnance Engineering Corp., Frederick, Md.—V. 184, p. 2013.

Genisco, Inc., Los Angeles, Calif.—Registers With SEC

This corporation filed a registration statement with the SEC on Nov. 23, 1956, covering \$300,000 of 12-year 6½% subordinated debentures, due Dec. 1, 1968 (with stock purchase warrants attached), and 33,000 shares of its \$1 par common stock. The company proposes to offer for public sale the \$300,000 of debentures and 10,000 shares of the common stock. The 23,000 remaining common shares are to be offered for sale by the holder thereof. The public offering prices and underwriting terms are to be supplied by amendment. Wilson, Johnson & Higgins and Lester, Ryons & Co. are named as the principal underwriter. Options to purchase 10,000 common shares have been granted by certain stockholders to the two principal underwriters.

The company is engaged in research, engineering, development and manufacturing in the electro-mechanical and related fields, with particular emphasis on the manufacture of flight control instruments and testing equipment.

Net proceeds of its sale of the \$300,000 of debentures and 10,000 common shares are to be used as follows: \$220,000 for retirement of short-term borrowings, \$30,000 for investment in production machinery and tools, and the balance to increase inventories and for general corporate purposes.

The company has outstanding 177,592 common shares. The selling stockholder is Leo Fischer, Vice-President, Treasurer and a director. Mr. Fischer now owns 47,098 shares (approximately 26.5%); and he is offering 23,000 shares for sale, which will reduce his holdings to 24,098 shares.

Georgia Power Co.—New President—

John J. McDonough, Executive Vice-President, has been elected President and J. M. Oliver, Vice-President and General Manager, has been elected Executive Vice-President. Mr. Oliver will continue to exercise general supervision over the operations of the company in addition to serving as Executive Vice-President. Mr. McDonough and Mr. Oliver have also been elected to the board.

Mr. McDonough succeeds Hazelle Branch, Jr., who was elected President of The Southern Co. on Nov. 16. Mr. Branch was elected a Vice-President of the Georgia Power Co. and will continue as a director. The changes will become effective Jan. 1.—V. 184, p. 1728.

Globe Metallurgical Corp.—Directors Approve Merger

See Interlake Iron Corp. below.—V. 184, p. 426.

(B. F.) Goodrich Co.—Cement Replaces Rivets—

The fuselage, wings and tail surfaces of the supersonic B-58, newest Air Force super-bomber, use a new bonding film, or cement, instead of rivets. It was revealed on Nov. 20.

Officials of Convaiv division of General Dynamics Corp. and the B. F. Goodrich Industrial Products Co., which developed the cement said they believed this to be the world's first military aircraft in which a structural bonding adhesive replaces rivets.

Japanese Associate Expands—

The Japanese Geon Co., Ltd., an associate company of B. F. Goodrich Chemical Co., Cleveland, on Nov. 22 started production of polyvinyl chloride plastic resin at its new plant at Takaoka, Japan, as announced by John R. Hoover, President of B. F. Goodrich Chemical Co.

Mr. Hoover said the plant has an initial annual capacity of 6,500 tons and will employ about 150. Within a year, he said, the plant will be expanded to become the largest polyvinyl chloride manufacturing plant in the eastern hemisphere. Japanese Geon has another plant at Kambara. This latter plant began production in May, 1957, with a capacity of 3,000 tons a year. Mr. Hoover said currently planned expansions will give the two plants a combined capacity of 20,000 tons a year.

B. F. Goodrich Chemical Company also has associated companies in England, Brazil and Mexico.—V. 184, p. 1729.

Grand Union Co.—Opens Its Newest Supermarket—

Another modern new supermarket, air-conditioned and having 40,000 square feet that gives shoppers the equivalent of many stores in one, was opened on Nov. 28 by Grand Union at the Green Acres Shopping Center in Valley Stream, L. I., N. Y.—V. 184, p. 2013.

Grayson-Robinson Stores, Inc.—Earnings Improve—

Hyman P. Kuchal, Chairman and President, on Nov. 28 announced that sales and earnings of this chain continued to show improvement in the three months ended Oct. 31, 1956, the first quarter of the current fiscal year.

Sales in the recent quarter totaled \$10,120,673, against \$9,672,115, in the like period last year, or a gain of 5%; net earnings before taxes were \$327,625, versus \$169,827, or an increase of 93%; and net earnings after taxes were up 24% to \$153,425, equal to 19 cents per share on 793,905 shares of common stock, compared with \$123,827, or 13 cents per share on the same number of shares a year ago. Mr. Kuchal pointed out that net earnings after taxes for the quarter ended Oct. 31, 1955 reflect the benefit of a tax loss carry forward which amounted to \$44,000 for the period.

He reported that the company now operates 78 stores, with 10 additional outlets scheduled to be opened over the next 12 months.—V. 184, p. 2117.

Great Southern Life Insurance Co., Houston, Texas—Makes Offer for Northwestern National Life Insurance Company Stock—

The company, through Dallas Union Securities Co., 1001 Adolphus Tower, Dallas 2, Texas, on Nov. 15 offered to purchase at \$103.50 per share, capital stock of Northwestern National Life Insurance Co.

Great Southern will deposit funds with First City National Bank of Houston and Continental Illinois National Bank & Trust Co. of Chicago (escrow agents) for payment of any Northwestern shares purchased. If 165,000 (75% of the total number outstanding) or more shares are tendered, Dallas Union Securities Co., as agent for Great Southern, are obligated to purchase all of such tendered shares. If less than 165,000 shares are tendered, Dallas Union, at its option, may purchase all (but not less than all) of the shares tendered, but shall not be obligated to do so.

The expiration date of this offer is 3 p.m. (CST) Dec. 21, 1956, but as agent for Great Southern the right is reserved to extend such date one or more times by filing written notice to that effect with the escrow agents on or before the then effective expiration date, provided no extension or extensions shall be beyond Jan. 18, 1957.

The directors of Northwestern National Life Insurance Co. on Nov. 20 voted to oppose the move of the Great Southern Life Insurance Co., Houston, Texas, to acquire control of the Northwestern company, which is both a stock and mutual company, organized under Minnesota laws.

Great Sweet Grass Oils Ltd.—Trading Ban Extended by Securities and Exchange Commission—

The Securities and Exchange Commission on Nov. 23 announced the issuance of two orders under the Securities Exchange Act, of 1934 summarily suspending trading in the capital stock of this company and of Kroy Oils Ltd., respectively, on the American Stock Exchange for a period of 10 days from Nov. 25, 1956 to Dec. 4, 1956, inclusive, and that such action is necessary and appropriate for the protection of investors and to prevent fraudulent, deceptive or manipulative acts or practices. The summary suspension orders heretofore entered on Nov. 14, 1956 against trading in the two stocks expire on Nov. 24. The result of these new orders is that it will continue to be unlawful for any broker or dealer to make use of the mails or any means or instrumentality of interstate commerce to effect any transaction in, or to induce or attempt to induce the purchase or sale of, such securities otherwise than on a national securities exchange.

The Commission's action was taken because the questions raised in the Commission's orders and notices of hearings under the Act as to alleged false statements in reports filed by both companies with the Commission have not been resolved. The Commission has ordered the hearings in the two cases consolidated in order to expedite a final determination.

Under these conditions, the Commission is of the opinion that it would be impossible for the investing public to reach an informed judgment at this time as to the value of the companies' securities, or for trading in such securities to be conducted in an orderly and equitable manner.

In light of the foregoing and other factors, the Commission is of the opinion that the public interest requires the summary suspension of trading in such securities on the American Stock Exchange and that such action is necessary and appropriate for the protection of investors and is necessary in order to prevent fraudulent, deceptive or manipulative acts or practices under the Act. See also V. 184, p. 2225.

Green Giant Co., Le Sueur, Minn.—Sells Half Interest in Canadian Unit—

See Shilriff-Horsey Corp., Ltd. below.—V. 180, p. 1208.

Guardian Consumer Finance Corp., Stamford, Conn.—Registers With Securities and Exchange Commission—

This corporation, on Nov. 26, filed a registration statement with the SEC covering 75,000 shares of its 60c convertible preferred stock, \$10 par, to be offered for public sale through an underwriting group headed by Van Alstyne, Noel & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is a holding company which, through its subsidiaries, is engaged principally in the business of making small loans.

Net proceeds of the sale of the new preferred shares are to be placed in the company's general funds. It is the present intention of the company to use such proceeds to reduce its current indebtedness consisting of outstanding bank loans. The reduction of the bank loans with the proceeds of the preferred stock will make it possible for the company to make additional bank borrowings for use in its business.—V. 183, p. 2762.

Gulf Oil Corp.—Issues Descriptive Booklet—

This corporation has just issued an interesting 32-page illustrated descriptive booklet entitled "The Industry Nobody Really Knows."—V. 184, p. 1352.

Haloid Co.—Cross-Licensing Agreement—

See General Dynamics Corp. above.—V. 184, p. 1581.

Hamilton Paper Co.—Directors Increase Dividend—

The directors on Nov. 20 declared an initial quarterly cash dividend of 25 cents per share, payable Dec. 10 to stockholders of record Nov. 30, on the new \$5 par value common stock issued following the recent two-for-one split.

On the basis of present business conditions the directors stated they presently intend to maintain these 25-cent quarterly cash payments throughout the coming year, thus placing the stock at a \$1 annual cash dividend rate. The annual rate in 1955 and the first three quarters of 1956 was equivalent to 45 cents on the new stock (90 cents annually on the old \$10 par value common stock).

In addition the directors stated they presently intend to continue the payment of an annual stock dividend. At their meeting they declared a 4% stock dividend, payable Dec. 10 to stockholders of record Nov. 30.—V. 184, p. 1913.

Handy & Harman, New York, N. Y.—Files With SEC

The company on Nov. 9 filed a letter of notification with the SEC covering 16,000 shares of common stock (par \$1) to be offered to employees at \$6.75 per share. The proceeds are to be used for general corporate purposes.—V. 184, p. 218.

Harshaw Chemical Co.—Issues Illustrated Book—

The company has just issued an 81-page illustrated book entitled "Tested by Time," which presents a brief but comprehensive view of the present day company, its people, its manufacturing plants, its items, and the uses to which these items are put.—V. 184, p. 518.

Haeverhill Electric Co.—Proposed Merger—

See New England Electric System below.—V. 183, p. 109.

Hawaiian Pineapple Co., Ltd.—To Offer Stock—

The company plans to offer its stockholders rights to subscribe to 413,920 additional shares of common stock on the basis of one share for every four shares held, according to a registration statement filed on Nov. 29 with the Securities and Exchange Commission. A group headed by Dean Witter & Co. expects to make the offering Dec. 23. An offering price has not yet been set. The proceeds will be used to increase working capital.—V. 184, p. 726.

(George W.) Helme Co., (Inc.)—Acquisitions—

This company has concluded an agreement to purchase the business and assets, subject to the liabilities, of Bachman Bakeries Corp., a leading pretzel manufacturer, and its affiliated company, Berkshire Biscuit Co., producers of high-grade cookies, both of Reading, Pa. The transaction is based on a cash consideration partially on a deferred payment basis, and will be accomplished without the necessity of outside financing.

In 1955, the Bachman companies had consolidated sales of more than \$5,000,000 with pretzels accounting for around 80% of total volume. Earnings before taxes were approximately \$500,000. The Bachman companies' assets of approximately \$3,000,000 include three plants with a total of 200,000 square feet of production area, two of which are leased, and some 500 employees. Two of the plants manufacture pretzels and one plant produces cookies.

After the acquisition is completed, which is expected to be shortly after the first of the year, the two businesses will be operated by the company through a newly-formed, wholly-owned subsidiary. Bachman Bakeries has been in existence since 1884 while The Berkshire Biscuit Co. was organized in 1952.—V. 174, p. 1494.

Hercules Motors Corp.—Management Slate Re-elected

An insurgent group lost its fight for a seat on the board of directors of this corporation as stockholders at the annual meeting re-elected the management slate.

The three management nominees were Charles Balough, Chairman of Hercules Motors; George Gund, President of Cleveland Trust Co., and H. H. Timken, Jr., Chairman and Executive Vice-President of Timken Roller Bearing Co. of Canton, Ohio. Timken family members are the largest shareholders of Hercules Motors.

Louis Yeager, a New York investment counselor and the single nominee of a "protective committee" opposing the management, was defeated.

Paul N. Shaskan, a New York broker and a leader of the anti-management group, told the meeting that the "protective committee" will not be disbanded despite the defeat.—V. 173, p. 1478.

Hercules Powder Co., Inc.—Issues Illustrated Booklet

The company has just issued a 32-page informative booklet entitled "How Hercules Helps." It covers the growth and development of Hercules, its principal products and some of the industries which it serves.—V. 184, p. 1913.

Hilton Hotels Corp., Chicago, Ill.—Registers Exchange Offer With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Nov. 23, 1956, covering 278,733 shares of 5½% cumulative convertible voting preferred stock, series A (\$25 par) and 278,733 shares of common stock (\$25.50 par). Hilton proposes to offer these shares in exchange for the issued and outstanding shares of capital stock of Savoy-Plaza, Inc., at the rate of three shares of the Hilton series A preferred and three shares of the Hilton common for each share of class A and class B common stock of Savoy-Plaza.

Hilton will accept all shares of class A and class B common of Savoy-Plaza tendered for exchange, provided that at least 29,461 shares of class A common and 7,264 shares of class B common are so tendered in addition to the 26,604 class A shares and 11,000 class B shares heretofore deposited for exchange by certain principal stockholders of Savoy. This will result in the exchange of at least 80% of the 10,081 class A shares and of the 22,830 class B shares of Savoy presently outstanding. According to the prospectus, the 26,604 class A shares and 11,000 class B shares of Savoy have already been tendered in acceptance of the exchange offer by Benno M. Bechhold, Hunter S. Farston and the Beinecke Foundation, principal stockholders of Savoy.—V. 184, p. 1923.

Hooker Electrochemical Co.—Consolidation Approved

The stockholders of this company and of Oldbury Electrochemical Co. on Nov. 29 approved consolidation of Oldbury into Hooker. The consolidation became effective on Nov. 30 upon filing of a certificate of consolidation in New York State. For the present, Oldbury will be operated as a division of Hooker.

Oldbury shareholders will receive 45 shares of Hooker common per share of Oldbury capital stock of which there are 10,000 shares outstanding.

Also receiving stockholder approval were amendments to the Hooker pension and retirement plans, earlier approved by Hooker's directors, making the retirement program non-contributory for salaried employees. Extension of provisions to hourly-paid employees is subject to negotiations with unions representing those employees.

The amended plans will now be submitted to the Internal Revenue Service for final approval.

Oldbury, which began operations in 1897, is an important producer of phosphorus, phosphorus compounds, chlorates, perchlorates, oxalic acid and perchloric acid.—V. 184, p. 1795.

Horizons Inc.—Awarded Research Contract—

A contract for fundamental research in the field of the rare earths has been awarded by the Air Research & Development Command, Wright-Patterson Field, Ohio, to this Cleveland materials research organization.

Some of the rare earths presently are used in the manufacture of glass for either light absorption or coloring such as praseodymium for infra-red absorption and for coloring and neodymium for similar light absorption and for sun glasses and welders' goggles. Samarium is used for the production of phosphorescent glass while gadolinium is used for radiation protection glass.—V. 184, p. 2117.

Houston Natural Gas Corp.—Securities Placed Privately—

The First Boston Corp., acting as financial adviser to the Houston company with respect to its recent acquisition of Houston Pipe Line Co., according to an announcement made on Nov. 27, negotiated the direct placement of a portion of the following mentioned securities: \$41,500,000 first mortgage bonds, 4½% series due 1981 and \$8,000,000 5% sinking fund debentures due 1976 (see V. 184, p. 1795).—V. 184, p. 2014.

Hudson & Manhattan RR.—To Buy Equipment—

Federal Judge Lawrence E. Walsh on Nov. 20 granted permission to the trustee of this company to purchase 20 new cars for operation between Hudson Terminal in Manhattan and Pennsylvania Station in Newark, N. J.

The company is prepared to pay \$1,675,000 in cash for the 20 air-conditioned cars, delivery of which will begin in 11 months at the rate of five cars a week, it was reported by William W. Golub, attorney for Herman T. Stichman, the trustee.—V. 184, p. 1795.

Hunter-Bristol Corp.—New Name—

See Hunter Manufacturing Co. below.

Hunter Manufacturing Co., Bristol, Pa.—Changes Name

This corporation has changed its name to Hunter-Bristol Corp. on Nov. 19 as part of a plan to simplify corporate structure, according to Charles E. Hunter, President. The program also involves merger of Bristol Engineering Corp., a subsidiary, into Hunter. Sales of the combined concerns in the fiscal year ended Sept. 30, 1956, exceeded \$3,000,000, Mr. Hunter said.

Hunter-Bristol products include jet engine and aircraft thrust stands, high-speed rocket sleds, electronic test equipment, rocket motor igniters, rolled aluminum and steel sections and thermal insulation.—V. 163, p. 1428.

Husky Oil & Refining Ltd.—Plan Effective—

Certificates for shares representing more than 86% of the outstanding common shares and 81% of the outstanding 6% cumulative redeemable preference shares of this company having been deposited in acceptance of the exchange offer made by the Canadian Husky Oil Ltd., the exchange has been declared effective as of 1:00 p.m. (MST) on Nov. 28, 1956.

Delivery of certificates for Canadian Husky Oil Ltd. common shares and 6% cumulative redeemable preferred shares is now being made to shareholders who have deposited their Husky Oil & Refining Ltd. shares for exchange.

The offer is scheduled to expire at 3:00 p.m. (MST) Dec. 3, 1956. Shareholders of Husky Oil & Refining Ltd. who have not already turned in their shares for exchange may deposit their shares with a transmittal agent or the exchange agent.—V. 184, p. 726.

Hycon Manufacturing Co.—To Increase Stock—

The stockholders will vote Dec. 17 on a plan to increase the authorized common stock to 4,000,000 shares from 3,000,000 shares.

The company announced that the directors have recommended the increase in stock so it will be available in the future for such purposes as acquisition of related businesses on favorable terms, future equity financing as the need develops, or stock options to attract and retain key personnel.—V. 184, p. 919.

Illinois Central RR.—To Sell Equipments—

The company at 135 East 11th St., Chicago 5, Ill., will, up to noon (CST) on Dec. 11, receive bids for the purchase from it of \$9,300,000 equipment trust certificates, series 43, to be dated Jan. 1, 1957, and to mature in 30 equal semi-annual instalments. They will be secured by new equipment estimated to cost approximately \$12,660,500.—V. 184, pp. 2014 and 1795.

Imperial Tobacco Co. of Canada, Ltd.—Makes Offer—

The company is making an offer to preferred shareholders of Tuckett Tobacco Co., Ltd., a subsidiary, to purchase their stock at \$15 per share.

There are 20,000 of the \$100 par 7% preferred shares outstanding. Imperial Tobacco already holds all of Tuckett's common stock. The offer expires Jan. 10, 1957.—V. 181, p. 412.

Income Foundation Fund Inc.—Proposed Merger—

The stockholders of this Fund and of Federated Fund will vote in the near future on a merger of the two funds. Shareholders of Federated Fund are to receive approximately four shares of Income Foundation Fund for each share of Federated Fund.

Plans for the accumulation of Income Foundation Fund will be offered by Federated Plans, Inc., international mutual fund sales organization, which becomes the principal underwriter of the Fund. James H. Lennon, President of Federated Fund, becomes President of Income Foundation Fund to succeed David W. Barton, who becomes Chairman of the Board.—V. 178, p. 666.

Indianapolis Power & Light Co.—Plans Expansion—

Earnings Continue to Increase—New Financing in 1957—H. T. Pritchard, President, in an address before the New York Society of Security Analysts, on Nov. 21 said in part:

The company presently plans to add another 105,000 kw. generator unit to its system for operation by early 1961. Its location has not yet been definitely determined. The company has owned, for several years, a 350 acre plant site on the main White River near Petersburg, Ind.—110 miles from Indianapolis. At this site, close to coal supply, power capacity of up to 750,000 kw. could be installed without the use of cooling towers. To date, the economics of power production and transmission have not been favorable to construction at this location, in contrast to further development at existing plant sites in and near Indianapolis. Fuel cost for power production at the White River plant has averaged 22 cents per million B.T.U. The bus bar fuel cost is approximately 2.45 mills per kw-hr. Naturally the White River plant, being by far the most efficient on the system, is operated as a base load plant, the load swings being taken by the other plants, with the Mill Street plant, the oldest and least efficient, operating its electrical equipment only over the short peak periods in mid-summer and in late December. The Perry plants and the Mill Street plant are today essentially steam heat plants, supplying steam to some 1,400 industrial, commercial and residential customers in a limited central area of the city.

The company owns and operates five power stations, as follows: The White River plant, 25 miles southwest of the center of the city of Indianapolis, Ind., with a capability of 376,000 kilowatts; the Harding Street plant, five miles southwest of the city's center, with a present capability of 160,000 kilowatts; the Perry plant, Section K, in the city, with a capability of 46,000 kilowatts; the Perry plant, Section W, in the city, with a capability of 12,000 kilowatts; and the Mill Street plant, in the city, with a capability of 33,000 kilowatts.

The company has grown amazingly over the years. In 1934 the gross annual revenues were \$8,827,318. They will be over \$43,000,000 for 1956. With particular reference to the past decade, the following changes took place from 1945 through 1955:

Property & plant increased from	\$63,152,118 to	\$166,949,642 or 164%
Revenues increased from	\$18,185,325 to	\$40,090,329 or 120%
Electric customers increased from	142,221 to	197,257 or 39%
Residential revs. increased from	\$5,547,700 to	\$12,749,773 or 130%
Commercial and light industrial revenues increased from	\$3,920,339 to	\$9,961,492 or 154%
Heavy industrial revenues increased from	\$6,499,110 to	\$12,954,161 or 99%
Average residential kw-hr. use increased from	1,350 to	3,158 or 134%
Kwh. sold increased from	927,328,882 to	2,148,589,926 or 132%
*Operating payroll increased from	\$2,743,251 to	\$6,246,406 or 128%
Net operating revenues increased from	\$2,032,410 to	\$6,942,698 or 233%
Balance from common stock increased from	\$1,344,253 to	\$6,240,898 or 364%

*Operating payroll is now and consistently has been, over the years, only about 16% of operating revenues.

The company had 173,611 residential customers as of Sept. 30, 1956, 27,220 customers in the commercial and light industry class and 394 in the large commercial and industry class.

The Ford Motor Co. is presently engaged in building a plant in Indianapolis for the manufacture principally of steering gears. It will employ about 4,000 men. Allison Division of General Motors Corp. is engaged in enlarging its Plant No. 8 and in other building which will involve an expenditure of over \$75,000,000 and which will result in substantially increasing its electric energy purchases. Many other industries in Indianapolis are expanding and thus requiring ever increasing supply of electric power.

The gross revenues for the 12 months ended Sept. 30, 1956 were \$42,570,078. The increase in gross revenues from 1946 through September 1956 was 131.6%.

Comparing the earning statements of 1946 and 1955, the growth of the company, and the increase in its earnings, stand out impressively:

	Calendar Years—1946	1955	12 Mos. End. Sept. 30, 56
Gross revenue	\$18,380,020	\$40,090,329	\$42,570,078
Operating expenses & taxes	13,885,419	31,476,193	33,467,726
Operating income	\$4,494,601	\$8,614,136	\$9,102,352
Other income	279,816	321,216	275,924
Gross income	\$4,774,417	\$8,935,352	\$9,378,276
Interest, etc., deductions	1,454,876	1,992,654	1,803,097
Net income	\$3,319,541	\$6,942,698	\$7,575,179
Preferred dividends	523,550	701,800	701,800
Common dividends	1,115,143	4,162,252	4,780,824
Balance to surplus	\$1,680,848	\$2,078,646	\$2,092,555
Common shares outstanding	1,715,604	3,354,964	3,354,964
Earned per common share	\$1.63	\$2.07	\$2.05
Dividend paid per share	\$0.60	\$1.25	\$1.40

The current annual dividend rate is \$1.50 per share. For comparative purposes the common shares outstanding, as shown

above, the amount earned per share and the dividends paid per share for 1946 have been adjusted to reflect the 2-for-1 common stock split in May 1954.

The projected non-consolidated gross revenues for 1956 are \$43,146,279, for 1957 \$46,182,960, and for 1958 \$49,288,280. The projected earnings per common share, for Indianapolis Power & Light Co. alone (exclusive of subsidiaries) are for 1956 \$2.07, for 1957 \$2.05 and for 1958 \$2.18. On a consolidated basis, the earnings for these three years are estimated to be \$2.09, \$2.07 and \$2.20, respectively, per share. The leveling off in 1957, of the earnings per share, is due partly to the effect of 1957 financing and partly to an expected reduction of interest during construction in 1957.

Construction expenditures since 1945 through 1955 amounted to \$110,804,660, increasing the "Property and Plant" account from \$63,152,118 on Jan. 1, 1946, to \$166,949,642 on Dec. 31, 1955, after retirements, or about 164%.

Estimated construction expenditures in 1956 are \$17,486,672, in 1957 \$16,659,290, in 1958 \$14,517,660, and in each of the years 1959 and 1960 \$16,000,000. Thus, by the end of 1960, the company will have expended on construction, from 1945 through 1960, about \$191,468,262, representing about three times the original cost figure on the books at the end of 1945.

Turbo generator units comprise the largest item of construction expenditure. In addition to the 105,000 kw. generating unit which was placed in operation at our White River plant in October, a second 105,000 kw. unit is under construction at the Harding Street plant, and a third 105,000 kw. unit is being considered for operation in 1961.

Construction has been financed since 1945 through 1955 with \$47,448,234 obtained from operating revenues and other treasury funds, and with \$63,356,426 raised from the sale of securities. There have been five common stock offerings since 1945, five sales of first mortgage bonds, including the sale of bonds last June and two issues of preferred stock. Financing has been accomplished over this period, and also over the preceding period from the time of separation from the holding company in 1940, so as gradually to increase the equity and reduce the ratio of debt to capitalization.

The ratios of common stock, preferred stock and mortgage debt to total capitalization will be, as of the end of this year, 37.88%, 12.33% and 49.79% respectively and with the proposed financing in 1957 and 1958, it is expected to reduce the debt ratio still further. The company's recent issue of \$10,000,000 bonds 3½%, due 1986, was rated AA and sold at a cost to the company of 3.56%.

Present plans contemplate an issue of \$6,000,000 of preferred stock some time in 1957 if market conditions make it feasible, and an issue of \$8,000,000 in bonds in 1958. Temporary bank loans are available and probably will be utilized, during at least part of 1957. Additional securities will need to be sold in 1959 and 1960, amounting to approximately \$14,000,000.—V. 183, p. 2898.

Industrial Acceptance Corp. Ltd.—Plans Financing—

The shareholders on Dec. 4 will vote on approving a proposed issue of 100,000 new 5½% cumulative redeemable preferred shares of \$50 par value to rank equally with the existing preferred stock of the company.

The directors propose to have these new preferred shares offered at an appropriate time for sale to the public in Canada through underwriters.—V. 183, p. 1858.

Interlake Iron Corp.—Directors Approve Merger—

A merger of this corporation and Globe Metallurgical Corp. has been authorized by the directors of both companies. The merger, subject to ratification by Globe Metallurgical stockholders, is expected to become effective on Dec. 31.

Last July Interlake offered to exchange Interlake stock at the rate of 4.666⅔ of a share of Interlake for each share of Globe Metallurgical. Since that time, over 98% of the outstanding Globe Metallurgical stock has been acquired by Interlake.

Interlake directors have also authorized the exchange of Interlake stock for the less the 2% of the remaining Globe Metallurgical stock on the same basis until Dec. 31.

Globe Metallurgical stockholders who deposited their Globe shares with the exchange agent, Central National Bank of Cleveland, by the close of business Nov. 30 will receive a 95-cent per share dividend which is payable Dec. 15 to Interlake stockholders of record Dec. 1. No Globe shares will be eligible for Interlake dividends or voting rights until exchanged.—V. 184, p. 2118.

International Capital Corp., Des Moines, Iowa—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Nov. 28, 1956, covering 370,000 outstanding shares of its 10c par common stock.

Of this stock, 185,000 shares are to be offered by The Equity Corp. to holders of the common stock Equity in exchange therefor; and the remaining 185,000 shares by Financial General Corporation to holders of common stock of Financial in exchange therefor.

Under the Equity exchange offer, holders of Equity common will be entitled to receive one share of International common for one share of Equity common; and under the Financial exchange offer, holders of Financial common will be entitled to receive 1½ shares of International common for one share of Financial common.

International has been informed that 142,000 shares of Equity common owned by Fremont Corporation will be tendered in acceptance of the Equity exchange offer. To the extent that more than 105,000 shares of Equity common are tendered in acceptance of the Equity exchange offer, Equity will tender shares of Financial in acceptance of the Financial exchange offer up to the amount of available International common which Financial holds in order to obtain additional shares of International common to deliver to Equity stockholders. Acceptances by Equity of the Financial exchange offer will be subordinate to the prior right of holders of Financial common other than Equity to tender shares of Financial common in acceptance of the Financial exchange offer. Acceptances by Equity of the Financial exchange offer could reduce Equity's holdings of Financial common from 67.37% to not less than 65.69%.

The 185,000-share blocks of International stock to be offered by Equity and Financial each constitutes 42.14% of the outstanding International common. International was recently organized by the two companies and George Olmsted, the chief executive officer of the insurance companies in which International has direct and indirect interests. Equity and Financial are to receive the 185,000 shares each of International common in exchange for all the outstanding shares of common stocks of Investors Financial Corp. and Group Equities, Inc., both Delaware corporations. Olmsted and certain of his associates are to receive 6,000 preferred and 59,000 common shares of International in exchange for \$22,872 cash, 15,150 common shares of Hawkeye-Security Insurance Co., an Iowa corporation, and 1,500 shares of common stock of United Services Life Insurance Co., a District of Columbia corporation. An initial subscription for 10,000 shares of International common were purchased by Olmsted at par.

The formation of International and the acquisition by it of the common stocks of certain insurance companies, as indicated, will result in the concentration in one management group of the insurance holdings of Equity, the insurance holdings of Financial General not directly related to the banking and credit operations of Financial General and its subsidiaries, and additional interests owned by others in certain of such insurance companies. The Exchange Offers afford an opportunity by which holders of Equity common and Financial General common may convert their shares representing investments in industrial, banking, and insurance enterprises into shares representing investments in insurance enterprises.—V. 127, p. 692.

International Nickel Co. of Canada, Ltd.—Calls Pfd.—

The corporation has called for redemption on Feb. 1, 1957, all of its outstanding 7½% preferred stock (par \$100 and \$5) at 120% and accrued dividends. Payment will be made at The Toronto General Trusts Corp., 253 Bay Street, Toronto, Canada; Bankers Trust Co., 46 Wall Street, New York, N. Y.; The Royal Trust Co., 400 Craig Street W., Montreal, P. Q. and Morgan Grenfell & Co., Ltd., 23 Great Winchester Street, London E. C. 2, England. Holders of the preferred stock may surrender their certificates for cancellation and redemption at any time on or after Jan. 16, 1957 and until July 31, 1957, at any of the offices of the aforementioned redemption agents. On and after Aug. 1, 1957, certificates may be surrendered against receipt of the redemption price only at The Toronto General Trusts Corp. at its address specified above.—V. 184, p. 2118.

International Rys. of Central America—Oct. Earns. Up				
Period End. Oct. 31—	1956—Month—	1955—	1956—10 Mos.—	1955—
Railway operating revenues	\$1,404,953	\$1,213,948	\$13,876,009	\$13,643,974
Net revenue from railway operations	237,414	102,745	2,232,432	2,567,362
Inc. available for fixed charges	126,562	43,853	1,183,613	1,465,312
Net income	109,081	24,028	1,004,682	1,261,475

—V. 184, p. 1914.

Iroquois Gas Corp.—To Acquire Affiliate—

An application has been filed by this corporation seeking authorization for the acquisition of all the facilities, subject to the jurisdiction of the Commission, of Republic Light, Heat & Power Co., also of Buffalo, N. Y., the Federal Power Commission announced on Nov. 26. Both Iroquois and Republic are subsidiaries of National Fuel Gas Co. Iroquois also requests authority to abandon the service it is presently rendering to Republic.

The facilities Iroquois seeks authority to acquire consist of transmission properties located in and near Buffalo in Chautauqua, Niagara, Genesee, Livingston, Ontario and Erie Counties, N. Y. Iroquois would also acquire all other properties of Republic.

The merger would be accomplished by the exchange of the 96,746 outstanding shares of Republic's \$100 par common stock for \$100 par common stock of Iroquois. No other consideration would be paid. The purpose of the merger is stated as the simplification of the corporate structure and administration of the national group of companies.—V. 184, p. 1723.

Johns-Manville Corp.—Opens New Plant—

This corporation on Nov. 20 began manufacturing operations serving the southeastern United States at Savannah, Ga., with the formal opening of a new asphalt shingle and roll roofing plant.

It was the 26th Johns-Manville plant or mine location in the United States and Canada. The new plant was described by company officials as the most modern in the industry. The plant represents another milestone in the post war growth of Johns-Manville which has already spent more than \$180,000,000 on new plant expansion and modernization, with the end not in sight. Other J-M manufacturing or mining locations stretch from Matheson, Ontario to New Orleans and from Manville, N. J. to Los Angeles. The company will be 100 years old in 1958.

The new Savannah plant is located on a 58-acre tract and the three main plant buildings will provide more than 100,000 square feet of floor space.—V. 184, p. 1914.

Kansas-Nebraska Natural Gas Co.—Expansion—

The Federal Power Commission has authorized this company and Northern Natural Gas Co. to construct and operate facilities necessary for the sale of natural gas from the Camerick Field, Texas County, Okla., by Kansas-Nebraska to Northern.

Kansas-Nebraska proposes to construct 61.3 miles of various diameter gathering and well pipelines and measuring equipment from the Camerick Field to Northern's Liberal, Kans., station at an estimated cost of \$1,426,100. Northern's minor adjustments to its Liberal station to enable it to receive the additional gas are estimated to cost \$3,600.

Kansas-Nebraska proposes to sell all of the gas taken from the Camerick Field to Northern for a period of three years. However, beginning Nov. 1, 1959, Kansas-Nebraska may call upon Northern for delivery from Northern's reserves in the Kansas-Hugoton Field quantities up to two-thirds of the amount of the deliveries made by Kansas-Nebraska from the Camerick Field.

Kansas-Nebraska said it had recently acquired reserves in the Camerick Field in an estimated amount of 321,284,345,000 cubic feet. The company states that it has more deliverable gas under its control than it can possibly make use of in meeting market requirements. Kansas-Nebraska said that, while it has future requirements for up to two-thirds of these reserves, it would not need any of this gas during the next three years.

A hearing on the applications began Oct. 15 and was concluded Nov. 5. The hearing related particularly to the question of whether Kansas-Nebraska's gas reserves were sufficient to carry out the sale to Northern and at the same time meet its market requirements.—V. 184, p. 1477.

Koehring Co.—To Split Stock 3-For-1—

The stockholders on Nov. 21 approved a proposal increasing and reclassifying the presently authorized common stock (\$5 par value) to 2,500,000 shares (\$2 par value). J. R. Steelman, President, has announced.

The directors also approved the stock split for one, Mr. Steelman added. The board believes that the company will now be in a stronger position to expand its operations by having available unissued common stock.—V. 184, p. 2118.

Kromex Corp., Cleveland, O.—Registers With SEC—

This corporation filed a registration statement with the SEC on Nov. 21, 1956, covering 1,000,000 of 6% convertible debentures, due 1976, and 130,000 outstanding shares of \$1 par capital stock. The securities are to be offered for public sale under a new group headed by Lee Higginson Corp. and P. W. Brooks & Co., Inc. The interest rate on the debentures, and the public offering price and underwriting terms for both offerings, are to be supplied by amendment.

Kromex is engaged primarily in the design, manufacture and sale of aluminum and chrome-plated kitchenware and giftware. It proposes to apply the net proceeds of the sale of the debentures as follows: \$400,000 to the purchase of additional machinery and equipment, including plating and anodizing facilities, and to re-arrangement and expansion of manufacturing facilities; approximately \$120,000 to the retirement of a like amount of existing indebtedness; and the balance to the general funds of the company to provide additional working capital.

The 130,000 shares of stock are to be sold by certain selling stockholders, as follows: Emanuel M. Asquith, President, 84,020 of his present holdings of 131,532 shares (42.4%); Manuel S. Ziskin, Executive Vice-President, 36,300 of his holdings of 77,500 shares (25%); Sam Simms, 6,154 of his holdings of 13,137 shares; and Edith Simms, 3,516 of her holdings of 7,506 shares. The Emanuel M. Asquith Family is listed as owner of a total of 182,350 shares (58.8%).

Kroy Oils Ltd.—Trading Ban Extended by SEC—

See Great Sweet Grass Oils Ltd. above.—V. 184, p. 2118.

Lake Superior & Ishpeming RR.—To Borrow—

The company has applied to the Interstate Commerce Commission for permission to allow it to borrow \$5,000,000 on short-term notes to finance construction of new ore docks at Lake Michigan. Estimated cost for the docks, plus track construction and rehabilitation, is put at \$8,600,000. The road is also planning to buy about \$2,400,000 in new equipment to handle the ore from the Marquette Range in northern Michigan.—V. 184, p. 2014.

Lance, Inc., Charlotte, N. C.—Files With SEC—

The corporation on Nov. 14 filed a letter of notification with the SEC covering 1,732 shares of class A common stock and 2,673 shares of class B common stock (both par \$5) to be offered to employees in units of two shares of class A and three shares of class B common stock at \$52.50 per unit. There will be no underwriting. The proceeds are to be used for operating capital.—V. 182, p. 2250.

Lawrence Duck Co., Lawrence, Mass.—Files With SEC

The company on Nov. 16 filed a letter of notification with the SEC covering 2,000 shares of 5% cumulative preferred stock to be offered at par (\$100 per share) without underwriting. The proceeds are to be used to acquire outstanding common stock and for general corporate purposes.

Lawrence Electric Co.—Proposed Merger—

See New England Electric System below.—V. 183, p. 110.

Lawyers Mortgage & Title Co., New York—Merger—

This company has acquired Northern New Jersey Mortgage Associates of Teaneck, N. J. it was announced on Nov. 16. The latter company will operate as a wholly-owned subsidiary.—V. 184, p. 427.

Lockheed Aircraft Corp.—Conversion Price—

Pursuant to the provisions of the company's indenture with Security-First National Bank of Los Angeles as trustee, dated May 1, 1955, under which the 3.75% debentures were issued, an adjustment in the conversion price of said debentures is required by reason of the declaration by the directors of a 3% stock dividend payable to shareholders of record at the close of business on Nov. 16, 1956.

Such an adjustment has been effected and the adjusted conversion price at which common shares shall be issuable upon conversion of the debentures after the close of business on Nov. 16, 1956, as determined in accordance with the provisions of said indenture, shall be \$48.54.—V. 184, p. 2226.

Long Island Lighting Co.—Bids Dec. 5—

The company, at City Bank Farmers Trust Co., 2 Wall St., New York 15, N. Y., will up to 11 a.m. (EST) on Dec. 5, receive bids for the purchase from it of \$20,000,000 first mortgage bonds, series I, due 1986 (see V. 184, p. 2015).—V. 184, p. 2119.

Longren Aircraft Co., Inc., Torrance, Calif. — Files With Securities and Exchange Commission—

The corporation on Nov. 19 filed a letter of notification with the SEC covering 33,000 shares of common stock to be sold to designated persons at par (\$1 per share). There will be no underwriting. The proceeds are to be used for working capital.

Loring Pharmacal Co., Inc. (N. Y.)—Offer's Suspend'd

The Securities and Exchange Commission, it was announced on Nov. 28, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following:

Loring Pharmacal Co., Inc.—Regulation A notification, filed Oct. 25, 1954, proposed the public offering of 150,000 common shares at \$2 per share.

Okona Uranium Corp., Las Vegas, Nev.—Regulation A notification, filed Oct. 25, 1954, proposed the public offering of 300,000 common shares at \$1 per share.

Bernard Rosen and Julian Bercevic, general partners in a partnership to be called "One More Chance Company," New York City, N. Y.—Regulation A notification, filed Nov. 12, 1954, proposed public offering of \$175,000 of partnership interests.

Each of the orders provides an opportunity for hearing, upon request, on the question whether the suspension orders should be vacated or made permanent.

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. One of the conditions is a requirement for the filing of reports at six-month intervals showing the amount of securities sold and the uses to which the proceeds were applied.

The Commission's suspension orders assert that the respective companies or firms failed to file such reports and ignored requests for the filing thereof.—V. 180, p. 1875.

Lowell Electric Light Corp.—Proposed Merger—

See New England Electric System below.—V. 183, p. 1756.

Lucky Stores, Inc.—Stock Offering—See Foremost Dairies, Inc. above.—V. 184, p. 1914.**Maine Fidelity Fire & Casualty Co., Portland, Maine—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on Nov. 28, 1956, covering registration of 99,500 shares of its \$5 par Capital Stock. The shares are to be offered for public sale at \$12.50 per share by McLaughlin Cryan & Co. on a best efforts basis, for which it will receive a selling commission of \$2.125 per share, plus \$20,000 of expenses and counsel fees. The underwriter has agreed to pay a finder's fee of 25¢ per share to Rackliff & Company, Inc., which is controlled by Herbert L. Rackliff, an officer and director of the company.

Maine Fidelity was organized in October, 1955, for the purpose of writing all types of insurance, except life insurance and annuities. The officers and directors of the company, including Burton M. Cross, its Board Chairman and President, purchased 2,113 shares of its capital stock, 113 shares at \$5 per share and 2,000 at \$8.50. The officers and directors and their associates also will purchase 3,387 additional shares at \$10.375 per share (not covered by this registration statement).

Of the net proceeds from the sale of the 99,500 shares to the public and of the 5,500 shares to management officials, \$525,000 will be credited to capital and the balance will be paid in surplus. When properly certified by the Commissioner of Insurance for the State of Maine, the company will engage in its business by issuing policies.

May Department Stores Co.—To Sell to and Lease Back Four Department Store Properties From Subsidiary—Latter Files \$25,000,000 Bonds for Public Offering

Morton D. May, President, on Nov. 26 announced that this company plans to sell to and lease back from its wholly-owned subsidiary, The May Stores Realty Corp., its four department store properties, "O'Neill's" in Akron, Ohio, a downtown store; the Clayton and South-town branches of "Famous-Barr Co." in St. Louis, Mo.; and the San Fernando Valley branch of "May Co." in Los Angeles, Calif.

Mr. May also announces that the subsidiary has filed with the Securities and Exchange Commission a registration statement covering \$25,000,000 of general mortgage bonds. Of the net proceeds from the bond issue approximately \$18,000,000 is to be used by the subsidiary to purchase the properties from the parent at their net book value at the time of transfer. The remaining funds are to be added to the general funds of the subsidiary, to be available for general corporate purposes including the payment of an existing indebtedness to the parent of about \$2,000,000 and the acquisition or construction of additional properties to be leased to the parent.

Goldman, Sachs & Co. and Lehman Brothers are heading a nationwide group of underwriters who expect to offer the bonds to the public in mid-December.

The bonds, due Feb. 15, 1977, will be secured by a general mortgage lien on the four properties and will have the benefit of a mandatory sinking fund beginning on Feb. 15, 1958 which will retire all of the issue by maturity.

The leases between May and its subsidiary are to be net leases for 30-year periods designed to provide the subsidiary with rentals more than adequate to meet interest and sinking fund requirements on the bonds.

The May Department Stores Co. operates 30 downtown and suburban department stores in nine metropolitan areas. May currently has under construction four additional branch stores and a shopping center in which one of the four new stores will be located. The total cost of these projects is estimated at approximately \$39,750,000.

The business of The May Stores Realty Corp. will be limited to the ownership of properties which are leased to the parent company.—V. 184, p. 1797.

May Stores Realty Corp., Akron, O.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Nov. 23, 1956, covering \$25,000,000 of general mortgage sinking fund bonds, due Feb. 15, 1977, to be offered for public sale through an underwriting group headed by Goldman, Sachs & Co. and Lehman Brothers. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

May Stores Realty, a wholly-owned subsidiary of The May Department Stores Co., is to be engaged in the business of owning and leasing under net leases certain department store properties of May Department Stores. The operations of the company are presently limited to owning and leasing to the parent's Akron stores ("O'Neill's"), certain of the store properties in Akron having a net book value of \$3,008,255 at July 31, 1956. Additional store properties in Akron and the store properties at the Department Stores' other locations are to be transferred to May Stores Realty prior to the issuance of the new bonds. It is expected that the properties to be transferred will have a net book value of approximately \$17,700,000 at the time of transfer. At the time of the transfer of properties, May Stores Realty will pay

to May Department Stores as the purchase price of these properties an amount equal to the net book value thereof at the time of transfer.

The net proceeds of the sale of the bonds will be used to pay the purchase price. The balance remaining will be added to the issuing company's general funds to be available for general corporate purposes, including payment of a \$2,100,000 indebtedness to May Department Stores and the acquisition or construction of additional properties to be leased to the latter.

See also May Department Stores Co. above.

Mercantile Stores Co., Inc.—Expansion Underway—

The operation and policies of this company were discussed on Nov. 29 by Harold W. Jockers, President, in a talk given at a meeting of the New York Society of Security Analysts. His remarks included the following information about the company, which operates a chain of department stores.

Sales have grown from \$25,000,000 in 1938 to \$139,000,000 in 1955, and current sales are at an annual rate in excess of \$150,000,000. Sales for 1957 are expected to be close to \$160,000,000.

Annual sales for department stores on a country-wide basis have increased 248% during the last 17 years. In the same period, Mercantile's sales volume has increased 445%.

Dividends have been paid on the common stock for 16 years, without interruption. The annual rate of dividends has increased during those 16 years from 20 cents per share to \$1.55 per share in 1955.

Book value of stock has increased from \$7.59 in 1938 to \$29.36 on Jan. 31, 1956.

Profit per share in 1955 was \$2.70. It is expected profit for 1957 will be higher.

A major expansion program is underway. For 1956, five new stores were opened and one relocated to larger quarters. Estimated annual volume of these new units is \$13,000,000. In 1957, company plans to open two more stores and enlarge others, which should add another \$5,000,000 to annual volume.—V. 184, p. 2119.

Metal & Thermit Corp.—To Build Chemical Plant—

This corporation has purchased a 163-acre site near Carrollton, Ky., and will soon begin construction of a new chemical processing plant, according to an announcement recently made by H. E. Martin, President.

The initial development of the property will cover ten acres of the tract, and will include an office building, a warehouse building and a steam plant as well as the production buildings and several minor structures. At the start of operations the new plant will employ 30 to 35 persons.

The plant will produce organotin chemicals for the plastics, textile, pharmaceutical and other industries, Mr. Martin said. The product will include a complete line of color stabilizers for polyvinyl chloride resins and other plastics formulations.

An ore processing plant will shortly be under construction in Virginia where Metal & Thermit plans to mine substantial deposits of titanium-bearing ore.—V. 184, p. 2119.

Michigan Bell Telephone Co.—Bids Dec. 4—

The company, at Room 2315, 195 Broadway, New York, N. Y., will up to 11 a.m. (EST) on Dec. 4 receive bids for the purchase from it of \$30,000,000 35-year debentures (see V. 184, p. 2119).—V. 184, p. 2224.

Michigan Consolidated Gas Co.—Notes to Banks—

The SEC, it was announced on Nov. 21, has issued an order authorizing this company, the Detroit subsidiary of American Natural Gas Co., to issue \$25,000,000 of unsecured promissory notes, maturing Sept. 30, 1957, to certain banks. The proceeds of the bank borrowings are to be used in furtherance of the company's construction program.—V. 184, p. 1478.

Michigan Seamless Tube Co.—Stock Offered—

The company is offering to its common stockholders of record Nov. 20 the right to subscribe on or before Dec. 6 for 59,386 additional shares of common stock (par \$5) at \$16 per share at the rate of one new share for each four shares held. The offering is underwritten by a group of investment bankers, headed by Wm. C. Roney & Co., Detroit, Mich.

PROCEEDS—The net proceeds from the sale of common stock will be added to the general funds of the company. The company is engaged in a program of expansion and modernization of its facilities at South Lyon, Mich., which has involved expenditure in the last 14 years of amounts in excess of \$2,250,000, all of which was obtained from earnings of the company, and which it is estimated will require the expenditure of approximately \$205,000 during the fiscal year commencing Nov. 1, 1956. In addition, the cost of constructing and placing in operation the plant and facilities of Gulf States Tube Corp., estimated at \$800,000 and it is estimated that Gulf States Tube Corp. will require an initial investment of \$400,000 as working capital. One of the funds required by Gulf States Tube Corp. will be furnished by the company. That corporation is expected to commence operation in January, 1957.

The company has entered into a term loan and revolving credit agreement with Manufacturers National Bank of Detroit, Mich., under which the bank is committed to loan to the company an amount or amounts not in excess of \$1,200,000 on a revolving credit basis for a period of five years which expires Sept. 12, 1961. The amount of \$700,000 of the \$1,200,000 commitment may be borrowed by the company on a term loan basis for a three-year period. The company has until Sept. 12, 1961 to exercise the privilege of borrowing on such term loan basis. As of Oct. 26, 1956, the company had not borrowed under the agreement but contemplates borrowings from time to time to furnish funds for the construction and placing in operation of Gulf States Tube Corp. for expansion of operations of the company, and for provision of additional working capital for the company.

BUSINESS—Company was incorporated in Michigan in 1927. The maximum corporate term under the laws of the State of Michigan is 30 years. On Oct. 17, 1956 the stockholders approved extension of the corporate term for an additional period of 30 years from and after the original expiration date. The corporate term therefore now continues until April 25, 1987. The principal offices of the company are at South Lyon, Mich.

During the year 1956 Gulf States Tube Corp. was incorporated in Texas. It is a wholly-owned subsidiary of the company. Its plant and principal offices are now being constructed in Rosenberg, Texas.

The company produces tubing from either carbon or alloy steel in many forms including round, square, rectangular, hexagonal, octagonal, streamline, oval and irregular shapes with variable wall thickness. The company also produces bi-metal tubing which is a combination of steel and other metals.

The products of the company are used by a large number of industries, including aircraft, agricultural, appliance, automotive, chemical, machinery manufacturers, mining, oil and gas refining, and shipbuilding. In addition, tubing is used in the manufacture of ordnance materials and ammunition for the military forces.

The company sells its product directly to industrial users and through warehouses.

The company has sales representatives in many cities throughout the United States and also in Montreal and Toronto, Canada.

The plant facilities of the company are operating at approximately 79% of current capacity. When Gulf States Tube Corp. commences operations it will obtain tube shells from the company. Hot mill facilities of the company have been expanded and are in process of further expansion for the purpose of furnishing tube shells necessary for the operation of both the facilities of the company at South Lyon and the facilities of Gulf States at Rosenberg, Texas. It is believed the hot mill facilities at South Lyon will be adequate to supply tube shells for both facilities.

EARNINGS—For the nine months ended July 31, 1955, net sales amounted to \$9,375,285, and net earnings were \$771,078. This compares with \$8,009,846 net sales and \$468,263 net earnings for the fiscal year ended Oct. 31, 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*Common stock (\$5 par value)..... Authorized Outstanding 400,000 shs. 296,932 shs.

*Authorized shares of common stock were increased from 200,000 shares to 400,000 shares by action of the stockholders at a meeting held on Oct. 17, 1956. Outstanding shares of common stock were increased from 118,773 shares to 237,546 shares as a result of 3

split-up of stock effected in the form of a dividend of one additional share for each share owned, declared by the directors on Oct. 17, 1956, payable Oct. 26, 1956 to stockholders of record Oct. 23, 1956.

UNDERWRITERS—The underwriters named below have agreed to purchase and the company has agreed to sell to them such of the shares of the additional common stock as shall not be subscribed for by exercise of rights:

William C. Roney & Co.	33	MacNaughton-Greenawalt & Co.	5
Baker, Simonds Co.	16	Nauman, McFawn & Co.	5
Hayden, Stone & Co.	16	Cunningham, Gunn & Carey, Inc.	2 1/2
R. C. O'Donnell & Co.	7 1/2	McDonald-Moore & Co.	2 1/2
Campbell, McCarty & Co., Inc.	5	F. J. Winckler Co.	2 1/2
Hudson White & Co.	5		

—V. 184, p. 1915.

Mid States Finance Co., Alton, Ill.—Files With SEC—

The company on Nov. 20 filed a letter of notification with the SEC covering 1,000 shares of preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to increase working capital.

Milneal Enterprises, Inc., Reno, Nev.—Stock Offering Temporarily Suspended—

See American States Oil Co. above.—V. 181, p. 2121.

Mountain States Telephone & Telegraph Co.—Plans Large Debenture Issue—

The directors on Nov. 20 authorized creation of an issue of debentures in the principal amount of \$35,000,000 to be sold at competitive bidding.

It is expected bids will be opened on or about Jan. 29, 1957. The proceeds will be applied toward repayment of temporary loans in connection with the company's construction program.—V. 184, p. 2119.

Mutual Income Foundation, Columbus, O.—Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on Nov. 23, 1956, covering 175,000 shares of beneficial interest and \$5,000,000 of monthly purchase plan certificates.—V. 163, p. 3140.

National Cash Register Co.—Rights to Subscribe—

The company plans to offer \$28,285,600 of new convertible subordinated debentures, due Dec. 15, 1981, to its common stockholders of record Dec. 4, 1956, at the rate of \$100 principal amount of debentures at par (flat) for each 25 shares of common stock held; with rights to expire on Dec. 19, 1956. Dillon, Read & Co. Inc. has been named as the principal underwriter.

The net proceeds are to be used for expansion program, working capital and other corporate purposes.—V. 184, p. 2226.

National Fire Insurance Co.—Offer Effective—

See Continental Casualty Co. above.—V. 184, p. 2119.

National Shoes, Inc.—Opens Two New Stores—

This retail shoe chain opened new stores on Nov. 23 in Jamestown, N. Y. and DeWitt, adjoining Syracuse, N. Y., and reopened a completely-remodeled unit in the Corona section of Queens, New York City. The openings bring the chain's total to 131 stores.

Louis Fried, President, on Nov. 15 reported that the company's "accelerated expansion program" would bring its total number of stores to approximately 140 by the end of the current fiscal year next July. Sales for the first quarter, which ended Oct. 31, were 12% above the corresponding period last year, he said. Sales for the last fiscal year, ended July 31, 1956, totaled \$21,265,409, an increase of 8 3/4% over the preceding 12 months.—V. 184, p. 2119.

National Supply Co. (Pa.)—Plans Stock Split—

The directors on Nov. 19 authorized a two-for-one split of the company's common stock, subject to approval of stockholders at a special meeting called for Jan. 8, 1957.

The proposal would increase the number of authorized shares of common stock from 2,500,000 to 5,000,000 and reduce the par value from \$10 to \$5 per share, with stockholders receiving two shares of the new \$5 par stock for each share of the present \$10 par stock. Stockholders of record at the close of business Dec. 18 will be entitled to notice of and to vote at the special meeting. If the proposal is approved, it is expected that the stock split-up will become effective about Jan. 15, and that the new stock will be ready for distribution about Feb. 5.

The board also declared a year-end dividend of \$1.12 1/2 per share on the common stock payable Jan. 2, 1957 to stockholders of record Dec. 18. If the stockholders approve the stock split at their meeting on Jan. 8, the board at its next dividend meeting will consider the dividend rate on the new stock.

The company has approximately 10,400 common stockholders owning 1,458,601 shares outstanding.

The dividend rate per share on the common stock has been increased a number of times in recent years. It was raised from 25 cents per quarter to 40 cents in 1946, to 50 cents in 1951, to 62 1/2 cents in December 1954, and to 75 cents in February of this year.

The company had previously announced that on Nov. 30 it will retire the remaining nearly \$4,000,000 outstanding of its 4 1/2% \$100 par value accumulative preferred stock. A year ago, \$10,000,000 of this preferred stock was retired.—V. 184, p. 1915.

New England Electric System—To Increase Investments

This corporation, it was announced on Nov. 21, has applied to the SEC for authorization to make additional purchases of the outstanding shares of common stock of three of its subsidiaries; and the Commission has given interested persons until Dec. 4, 1956, to request a hearing thereon.

The subsidiaries in question, and the present stock interest of NEES therein, are as follows: Haverhill Electric Co., 99,564 shares (68%); Lawrence Electric Co., 255,073 shares (90%); and the Lowell Electric Light Corp., 99,504 shares (59%). According to the application, the three subsidiaries of NEES, together with Amesbury Electric Light Co. and Essex County Electric Light Co., two additional subsidiaries, are contemplating a merger. On the basis of the exchange ratios now being considered in connection with this merger, NEES would own somewhat less than 80% of the voting securities of the resulting company. NEES desires to make the proposed stock acquisitions so that, based on the contemplated exchange ratios, it will own over 80% of the voting securities of the merged company and will thereby be able to extend to this resulting company certain tax benefits through inclusion of its income and expenses in the consolidated Federal income tax return of NEES and its subsidiaries.

The application further indicates that NEES proposes to expend not to exceed \$300,000 in the purchase of the additional outstanding common shares of the three subsidiaries. The purchases are to be made through brokers in the over-the-counter market or pursuant to unsolicited offers to sell, at prices not in excess of the asked prices on the over-the-counter market on the day of purchase.

See also Central Massachusetts Gas Co. above.—V. 184, p. 1798.

New York State Electric & Gas Corp.—Earnings—

This corporation, in its quarterly earnings statement reported that the balance of net income applicable to the common stock was equivalent to 67 cents per share for the three months ended Sept. 30, 1956 as compared to 71 cents for the same period in 1955, and was equivalent to \$2.90 per share for the 12 months ended Sept. 30, 1956 as compared to \$2.94 for the 12 months ended Sept. 30, 1955. The earnings per share are calculated on the basis of the number of shares of common stock outstanding at the end of the respective periods, 3,377,475 shares in 1956 (including 303,407 shares issued in November, 1956) and 3,034,068 shares in 1955.

Net income for the periods ended Sept. 30, 1956 was increased in the net amount of \$432,000 or 13c per share of common stock as a result of the following adjustments for Federal income tax purposes recorded in Sept. 1956.

Net income after fixed charges and before dividends on preferred stock was \$2,638,017 for the three months ended Sept. 30, 1956 as

compared to \$2,551,449 for the three months ended Sept. 30, 1955. Such net income for the 12 months ended Sept. 30, 1956 was \$11,282,723 as compared to \$10,524,375 for the 12 months ended Sept. 30, 1955.—V. 184, p. 1915.

New York Telephone Co.—Seeks Rate Rise—

The company on Nov. 23 asked the New York P. S. Commission to reconsider and grant the rate increases for telephone service requested in 1953 and denied in 1954.

The Commission's denial, the company pointed out, was overturned by the Court of Appeals earlier this year. The Court remanded the case to the Commission on the ground that the latter had illegally refused to receive evidence on the value of the company's property, as required by a law of 46 years' standing.

Keith S. McHugh, President of the company, said that the actual increases in rates would be less than originally requested in view of the "stop gap" awards made since 1953—principally to meet increased wage costs. He added that the increases would average only about 6 1/2% of revenues. This would bring the company's total rate increases since before World War II to less than 28%—an amount far below the rise of 95% in the cost of living generally.

Specifically, the increases would be only 50 cents more a month for individual line and 65 cents for party-line residence main telephones, and \$1.50 more a month for business main telephones, he said. "A quarter of a cent would be added to the charge for additional local message units, and there would be small increases in certain long distance rates and in some miscellaneous charges."

Commenting on the current construction program, Mr. McHugh pointed out that the company will spend \$275 million for expansion and improvement this year, and \$320 million next year. "This large program for 1957 alone," he said, "will require \$190 million in new capital."

"The bulk of this new money," Mr. McHugh declared, "will have to come from the savings of investors who, in turn, must have confidence that the company will earn enough to pay a fair return not only on the present property, but also on the new money they risk in our business."—V. 184, p. 2120.

Niagara Mohawk Power Corp.—Secondary Offering—
A secondary offering of 79,000 shares of common stock (no par) was made on Nov. 21 by Smith, Barney & Co. at \$30 per share, with a dealer's concession of 65 cents per share. It was completed.—V. 184, p. 1731.

Nippon Electric Power Co., Ltd. (Nippon Denryoku Kabushiki Kaisha)—Partial Redemption—

The corporation has called for redemption on Jan. 1, next, \$106,000 of its first mortgage 6 1/2% gold bonds due Jan. 1, 1953 extended to Jan. 1, 1963 at 100% plus accrued interest. Payment will be made at the Schroder Trust Co., 61 Broadway, New York 15, N. Y.—V. 148, p. 2908.

Norfolk & Carolina Telephone & Telegraph Co., Elizabeth City, N. C.—Files With SEC—

The company on Nov. 14 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered for subscription by stockholders on a one-for-five basis at par (\$100 per share). There will be no underwriting. The proceeds are to be used to retire a short-term note and other debts and for additional new plant.—V. 182, p. 1913.

North Electric Co., Galion, O.—Expansion—

Sven T. Aberg, President of L. M. Ericsson Telephone Co., Stockholm, Sweden, on Nov. 27 stated in part as follows:

"In 1951, Ericsson acquired control of North Electric Co. and since that time we have more than doubled the manufacturing capacity at North Electric and we anticipate a similar expansion within the next five years."—V. 181, p. 2696.

Northwestern National Life Insurance Co.—Stockholders Receive Offer of \$103.50 Per Share—

See Great Southern Life Insurance Co. above.

Ohio Oil Co.—To Increase Capacity—

The company on Nov. 19 announced plans for the construction of a common carrier products pipe line from Wood River, Ill., to Chicago. Pipe is on order and detailed plans for the project are now being completed, according to J. C. Donnell II, President.

He stated, "The line, with an ultimate capacity of 90,000 to 100,000 barrels per day, will serve to alleviate the bottleneck through the Alton, Ill., locks during low water periods in the Mississippi and Illinois Rivers."

"This new refined products line will make additional space available to move products directly from the midcontinent area to Chicago."

"Ohio Oil will also lay a connecting pipe line from its refinery located at Robinson, Ill., into the new Wood River-to-Chicago line."

The company already operates a common carrier refined products line from Wood River east to Indianapolis and will lay a six and one-half mile connection between this line and an existing common carrier in the Indianapolis area. This product can be moved from Wood River to Indianapolis, thence eastward to the Lima, Toledo and Columbus, Ohio areas, Mr. Donnell said.—V. 184, p. 2056.

Okona Uranium Corp., Las Vegas, Nev.—Offer Susp'd

See Loripg Pharmacal Co. above.—V. 180, p. 1978.

Pacific Telephone & Telegraph Co.—Earnings—

Period End, Sept. 30—	1956—Month—1955	1956—9 Mos.—1955
Operating revenues	64,774,036	60,196,529
Operating expenses	41,839,718	40,560,435
Federal income taxes	7,480,000	6,390,000
Other operating taxes	5,723,071	5,018,555
Net operating income	9,731,247	8,227,539
Net after charges	8,394,879	6,972,500

—V. 184, p. 1916.

Pantepec Oil Co., C. A.—Sells Venezuelan Concessions

See Phillips Petroleum Co. below.—V. 179, p. 2599.

Parmelee Transportation Co.—To Buy Its Stock—

The company announced on Nov. 29 that it had issued a call for tenders of shares from stockholders at \$16 a share on or before 3 p.m. Dec. 18.

The company proposes to purchase up to 200,000 shares at a total purchase price of not more than \$3,200,000. Parmelee has outstanding 721,905 shares of common stock, including 80,400 held in the treasury.

The Checker Cab Manufacturing Corp., which holds 445,787 shares of the Parmelee stock says it will not tender any of its shares, but has agreed that following expiration of the offer it will sell at \$16 a share such shares up to 125,000 as may be necessary for Parmelee to acquire the total of 200,000 shares.—V. 183, p. 996.

Peerless Photo Products, Inc.—Introduces New Unit—

The Dri-Stat Division of this corporation has introduced a revolutionary innovation in office photocopy systems, the smallest and most inexpensive automatic transfer process photocopy machine ever offered. Called the Dri-Stat "200," the new photocopyer sells for \$195 and takes less space than a standard electric typewriter.

Although it is extremely small, the new Dri-Stat "200" is no toy; it will handle any copying job up to nine inches in width. Like the larger Dri-Stat models, it gives sharp, clear, black-and-white copies in less than a minute of any original, including such hard-to-copy material as colored inks, pencilled notations, halftones, charts, printing on colored stock, and a host of other difficult copying subjects.—V. 183, p. 2766.

Penick & Ford, Ltd., Inc.—To Split Stock—

The directors on Nov. 20 recommended a split-up of the present issued and outstanding common stock of the corporation, consisting of 738,000 shares of common stock with no par value, by changing and reclassifying each share into two shares of common stock with a par value of \$3.50 each, making an aggregate of 1,476,000 shares of common stock issued and outstanding. In order to accomplish the foregoing, the board recommended that the certificate of incorporation be amended to authorize the corporation to issue 2,000,000 shares of common stock with par value of \$3.50 each, in place and instead of the 1,000,000 shares without par value common stock now authorized.

The proposals will be submitted for stockholders' approval at the annual meeting of stockholders to be held on March 26, 1957. The Board fixed the close of business on Feb. 20, 1957 as the record date for the meeting.

The board also declared a dividend of \$1.50 per share on the outstanding common stock, payable on Dec. 14, 1956 to holders of record Nov. 30, 1956.—V. 183, p. 2654.

Penn Mutual Life Insurance Co.—Dividends Increased

The board of trustees has approved an increase in dividends for 1957. It was announced by Malcolm Adam, President. A total of \$19,700,000 has been set aside for next year's dividend payments—an increase of \$3,000,000, or 18% over the dollar volume for 1956. The total earmarked for 1956 dividend payments was \$16,700,000. This is the company's third dividend increase since 1948 and marks the largest in many years.

"Some \$800,000 of the dividend increase results from the larger volume of new business on the company's books," Mr. Adam explained. "The balance of the increase—\$2,200,000—reflects continued improvement in the company's net interest earnings, sound return on investments, wholesome mortality ratios and efficient control of expenses."

In addition to the dividend increase, the rate of interest on policy proceeds left with the company will be increased from 3 1/4% to 3 1/2%.—V. 183, p. 709.

Penn-Texas Corp.—Halligan Director of Unit—

William J. Halligan, founder and President of The Hallcrafters Co., Chicago, Ill., producers of transmitting equipment for the Air Force and active in the guided missile control field, has been elected to the board of directors of the Pratt & Whitney Co., Inc., West Hartford, Conn., leading manufacturers of machine tools for the mass production industries. Both companies are subsidiaries of the Penn-Texas Corp.—V. 184, p. 2120.

Pennsylvania RR.—Equipment Trust Certificates Offered—
Salomon Bros. & Hutzler and associates on Nov. 30 offered \$9,300,000 of series GG 4 1/2% equipment trust certificates, due semi-annually from July 1, 1957 to Jan. 1, 1972, inclusive. The certificates priced to yield from 3.75% to 4.30%, according to maturity, were awarded to the group on Nov. 29 on a bid of 98.416%.

Halsey, Stuart & Co. Inc. bid 98.52% for the certificates as 4 1/2%.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by 55 Diesel-electric locomotives and 215 box cars estimated to cost \$12,433,240.

Associates in the offering are—Drexel & Co.; Eastman Dillon, Union Securities Co.; and Stroud & Co., Inc.—V. 184, p. 2120.

(Chas.) Pfizer & Co., Inc.—Produces Lysine—

The first commercial fermentation production of lysine, one of the eight amino acids considered essential to human nutrition, was announced on Nov. 19 by this chemical and pharmaceutical firm.

The development, representing a significant breakthrough in biochemical engineering, was made possible by the fermentation techniques with which Pfizer also manufactures vitamins, antibiotics, hormones and other chemicals. These new techniques produce a high purity product, free of D-lysine—a form of the important nutrient which cannot be used by the body.

The tissue building properties of L-lysine, according to Paul E. Weber, Sales Manager, Chemical Sales Division, "can potentially fulfill an important function in pharmaceutical dietary supplements designed to meet nutritional demands during all periods of life, from infancy to old-age. These include pediatric, geriatric, prenatal and other formulations."—V. 184, p. 1916.

Phillips Petroleum Co.—Venezuelan Concessions—

This company has acquired the Venezuelan concessions of Pantepec Oil Company, C. A., subject to certain reserved rights, and has taken over operation of these concessions consisting of approximately 32,500 acres which currently produce over 5,500 barrels of crude oil daily from about 150 wells, according to K. S. Adams, Chairman, and Paul Endacott, President of Phillips.

The properties are in the Muleta and El Roble fields of Eastern Venezuela and are close to other Phillips production and to Phillips gas processing facilities. This enables Phillips to take immediate steps to increase production by opening up previously shut-in Pantepec wells. In addition, Phillips acquired Pantepec's one-half interest in a natural gasoline and crude stabilization plant in the Muleta field.

Pantepec reserved a payment from gross production, along with specified net profit interests in undeveloped portions of the acreage in both fields, in deeper formations of the Muleta field, and in certain reservoirs of the El Roble field which have been shut-in to prevent waste of gas.—V. 184, p. 1480.

Piasecki Aircraft Corp.—Buys Bellanca Plant—

Acting on its comprehensive expansion plans, this corporation has acquired the 330-acre plant, machinery and other physical assets of the Aircraft Division of the Bellanca Corp. at New Castle, Del., for \$1,325,000, it was announced on Nov. 25.

Acquisition of the property increases Piasecki's manufacturing capabilities 10-fold; solves immediate production requirements and part of its projected expansion plans.

Frank N. Piasecki, President, said negotiations are underway with Philadelphia's Department of Commerce and its aviation division for additional expansion including production and administrative areas totaling 100,000 square feet at the company's Philadelphia International Airport plant that will remain the company's home base.

"We have additional interesting improvements in mind for the Delaware division," Mr. Piasecki said. Addition of the New Castle plant, fully equipped with aircraft manufacturing machinery in four brick buildings and high bay hangars, will add 258,000 square feet to the company's present facilities. The property includes a private airport with a 3,500-foot runway. This will enable Piasecki to provide greater service to the armed forces for the manufacture, modification and overhaul of helicopters and aircraft.

Recently, the company was awarded a contract by the Navy to design, ground test and wind tunnel test a new concept of this VTOL aircraft. It will combine the versatility of the helicopter with the capabilities of high level flight speed.

The company has 11 other prime contracts from the U. S. Army and Navy. Seven of these have not been publicly announced. Numerous other proposals are being evaluated by the armed forces.

Among its contracts, Piasecki has one for the original design of an unmanned, remotely controlled configuration named the "Sea Bat" for the Navy. It will have the capability to "hang in the air" and maneuver in any direction under complete electronic control.

Piasecki is working on advanced designs of "flying crane" helicopters greater in size and capabilities than any now in existence. They would lift up to 16 tons, distances up to 100 miles. These are for the U. S. Army's Transportation Corps' Research and Development Command.

In addition, the company also has a contract from the Army's Transportation Corps to design, manufacture and flight test a radically new, low-maintenance helicopter rotor that will greatly reduce the cost of rotary wing aircraft operations.

The company is also conducting engineering research on a mine-sweeping system for the Navy.—V. 184, p. 1799.

Priam Securities Corp. (N. Y.)—Files With SEC—

The corporation on Nov. 16 filed a letter of notification with the SEC covering 8,099 shares of common stock to be offered at par (\$5

per share), without underwriting. The proceeds are to be used for investments.

Producing Properties, Inc.—Exchange Offer—

The company on Nov. 8 offered to exchange 554,928 shares of its 10-cent par value common stock for shares of common stock of San Juan Exploration Co. at the rate of 0.46413 share of the common stock of the company for one share of the common stock of San Juan. The exchange offer was scheduled to expire on Nov. 26, 1956, as extended. The exchange agent is Republic National Bank of Dallas.

As of the close of business on Nov. 15, 1956 substantially all of the shares of common stock of San Juan had been deposited with the exchange agent but requirements with respect to certain shares had not been met. The company had received satisfactory assurances that the remaining shares would be deposited and that such requirements would be met.

The special meeting of the stockholders of the company called for Nov. 19, 1956 to take action with respect to the exchange offer and an increase in its authorized common stock had been adjourned to Nov. 27, 1956. As of the close of business on Nov. 17, 1956, there had been received from the holders of approximately 73% of the outstanding shares of common stock of the company. Approximately 99.5% of the shares to be voted pursuant to such proxies are to be voted in favor of the exchange offer and less than 1/2 of 1% against it.

No fractional shares of common stock of the company will be issued but the number of shares of common stock to which each stockholder of record of San Juan is entitled to receive in the aggregate will be computed to the nearest full share.

The determination by the directors of the company of the ratio of exchange which will be acceptable to the company was influenced to a large extent by the fact that the company's management contract with San Juan is subject to termination on Nov. 8, 1957, and that the acquisition of the stock of San Juan would make available to the company's management personnel of San Juan. The board was also influenced by the fact that under the San Juan contract, San Juan has the right, if it so desires, to participate to the extent of 50% in any additional purchases that may be made through the remaining term of the contract. Although San Juan has not exercised this right in the past, it has advised the company that it intends to exercise the right in the future in cases where such exercise would be advantageous to it. Consideration was also given to such other factors as the relative earnings, assets and liabilities of the two companies, as well as other facts relating to them.

CAPITALIZATION GIVING EFFECT TO EXCHANGE OFFER

	Authorized	Outstanding
5% debentures due 1969	\$750,000	\$750,000
4% note due May 1, 1957	60,000	60,000
6% preferred stock (par \$25)	100,000 shs.	100,000 shs.
Common stock (par 10 cents)	*2,500,000 shs.	*1,985,500 shs.

*Increased from 1,700,000 shares as per amendment to the certificate of incorporation adopted on Nov. 27.

Including 135,717 shares held by San Juan but not including 192,857 shares reserved for issuance upon exercise of warrants including warrants to purchase 142,857 shares owned by San Juan. The shares and warrants owned by San Juan will be a part of the assets of San Juan if it becomes a subsidiary upon consummation of the exchange offer.

CAPITALIZATION OF SAN JUAN AS OF OCT. 1, 1956

	Authorized	Outstanding
4 3/4% notes due April 30, 1959	\$283,592	\$283,592
Common stock (par two cents)	1,500,000 shs.	1,195,628 shs.

BUSINESS—Producing Properties, Inc. was organized in October 1954 in Delaware by Hemphill, Noyes & Co., Shields & Co., and Rauscher, Pierce & Co., Inc. The principal business of the company is the acquisition and ownership of interests in producing oil and gas properties acquired on most cases subject to reserved oil or gas payments dischargeable out of specified percentages of production from the purchased interests until such proceeds, after deduction of severance and similar taxes, equal specified sums with interest on the unliquidated balances. In most cases, the specified sum has been the amount which a third party purchaser of the production payment was able to borrow by pledge of the production payment and the interest on amount somewhat in excess of the interest rate on the loan. The owners of the reserved payments are not responsible for any of the operating costs or ad valorem taxes applicable to the interests purchased by the company, but such costs are being paid by the company out of the proceeds from production from the purchased interests not devoted to the reserved payments.

The company intends to continue in the business in which it is presently engaged. The company also intends that if the exchange offer is consummated the business of San Juan and its subsidiaries will be continued, directly or indirectly, substantially as at present.

The directors of the company have authorized the drilling of two off-set wells on properties which were acquired by the company in connection with the acquisition of producing properties but it is contemplated that the present funds of the company will be employed principally in the acquisition of producing properties and that non-producing properties in most cases will be acquired by the company only in connection with purchases of producing properties. It is anticipated, however, that the company may participate in phases of the oil and gas business other than that in which it is presently engaged. If the management of the company should consider that such participation will be to the advantage of the company, it is also anticipated that the authorized but unissued shares of the stock of the company may be used for the purpose of acquiring stock or assets of other companies or persons engaged in the oil or gas business if such acquisitions are considered advantageous.

Since the company began its operations in November 1954 it has made 15 purchases of producing oil or gas properties, viz: One in Gaines County, Texas; one in Borden County, Texas; three in Gregg County, Texas; two in Jefferson County, Texas; two in San Juan and Rio Arriba Counties, N. M.; one each in Port Bend, Harris, Moore, Hutchinson and Carson Counties, Texas; one in Calcasieu, La.; one in Rio Arriba, N. M.; and four in Yoakum, Texas.

San Juan Exploration Co. was organized in April 1952 in Delaware. San Juan Exploration Co., together with its consolidated subsidiaries, including San Juan Oil Co., is referred to herein as San Juan.

The business conducted by San Juan consists of four principal activities: the acquisition of producing oil and gas properties and the operation of its own oil and gas properties; the management of oil and gas properties for the account of others; the management of exploration syndicates; and rendering consulting services in the fields of petroleum engineering, geology and economics, with particular emphasis on engineering appraisal work.

San Juan is currently managing for five clients the operation of approximately 500 oil and gas wells. The properties managed by San Juan are located in the States of Louisiana, Texas, New Mexico, Oklahoma, Kansas and California, and in the Canadian Province of Alberta and Saskatchewan. San Juan's management services include operation of the wells, supervision and employment of personnel; purchasing of materials and supplies; placement of insurance; accounting; and custodianship of funds.

San Juan's consulting services are made available to banks, insurance companies, individuals and oil companies. San Juan is usually paid for its consulting services on per diem basis. The remuneration received by San Juan for its consulting services accounted for approximately 2% of its consolidated gross income during its fiscal year ended Aug. 31, 1956.

San Juan leases a suite of offices in the Republic National Bank Building, Dallas, Texas, where its head office is located.

The oil and gas properties owned by San Juan are located in Major, Noble and Oklahoma Counties, Okla.; Ellis County, Kan.; Archer, Gray and Ector Counties, Texas; Adams, Miss.; and Alberta, Canada. In addition, San Juan owns landowners' royalty interests in Oklahoma, Kansas, Texas and Mississippi and overriding royalty interests in Oklahoma and in Alberta. San Juan also owns leasehold of mineral interests in wildcat acreage in Oklahoma, Texas and Kansas—V. 184, p. 1799.

Puget Sound Power & Light Co.—Earnings Up 10.4%

For the ten months ended Oct. 31, net income totaled \$4,402,670, an increase of \$414,399 or 10.4% over the same period of 1955, Frank McLaughlin, President, reports. The ten-month earnings per common share were \$1.35 against \$1.22 a year ago. Operating revenues for the period amounted to \$30,742,781, exceeding a year ago by \$1,679,310 or 8.3%.

Net income for the 12 months ended Oct. 31 was \$5,339,369, an

increase of \$468,998 or 9.6% over the previous comparable period, Mr. McLaughlin reports. This equaled \$1.63 a common share as compared with \$1.49 a year ago. Operating revenues for the 12 months rose 9.8% or \$2,235,634 over the previous period, amounting to \$25,038,221.—V. 183, p. 2421.

Rose Marie Reid, Los Angeles, Calif.—Registers With Securities and Exchange Commission—

This corporation on Nov. 26 filed a registration statement with the SEC covering 250,000 shares of \$1 par common stock, to be offered for public sale at \$9 per share through an underwriting group headed by Van Alstyne, Noel & Co. The underwriting commission is to be 54c per share.

Of the 250,000 shares, 80,000 are being purchased by the underwriters from the issuing company and 170,000 from certain "selling stockholders." The company and the selling stockholders have agreed to pay First California Co. the sums of \$4,800 and \$10,200, respectively, as a finder's fee, and to reimburse the underwriters for counsel fees and expenses.

The company is engaged in the design, manufacture and sale of swimsuits for women.

It proposes to apply the net proceeds of its sale of the 80,000 shares, estimated at \$635,000, to the general funds of the company to be available for general corporate purposes, including the carrying of larger inventories and receivables as a supplement to short-term bank borrowings. Certain portions of the funds may be utilized in the future to finance expansion of manufacturing facilities and the acquisition of additional machinery and equipment of these additional facilities. Any funds not so used will remain a part of working capital.

Royal Dutch Petroleum Co.—Split-Up Voted—

The shareholders on Nov. 20 adopted a proposal for the amendment of the Articles of Association of the company resulting in a 2 1/2 for 1 split-up of the existing 50 guilder shares. In accordance with law of The Netherlands the amendment of the Articles of Association became effective at the close of business Nov. 21.

The company will not call in for exchange certificates now in circulation for shares of 1,600 guilders, 100 guilders and 50 guilders. Certificates formerly representing shares with a par value of 1,000 guilders and 100 guilders will represent 50 and 5 shares of the new par value of 20 guilders, respectively. Registered holders of one or more 50 guilder shares will retain their existing certificates, which will represent the same number of 20 guilder shares, and the New York transfer agent of the company will mail, on Dec. 14, 1956, to registered holders of former 50 guilder shares of New York registry of the company of record on Nov. 21, 1956, certificates for 20 guilder shares for 1 1/2 times the number of 50 guilder shares formerly held, except that no certificates representing half shares will be issued. Persons entitled to half shares will be furnished with forms of assignment by which half shares may be exchanged for a bearer scrip certificate which, together with one other such scrip certificate, will entitle the bearer to one full 20 guilder share.—V. 181, p. 1881.

Royal McBee Corp.—Sales and Earnings Higher—

Sales during the three months ended Oct. 31, 1956, the first quarter of its fiscal year, totaled \$26,174,080 compared with \$22,782,404 in the corresponding period of 1955, an increase of 14.9%. It was announced on Nov. 20 by Allan A. Ryan, Chairman of the Board. Net earnings for the three months ended Oct. 31, 1956 amounted to \$1,695,136, equal after allowance for preferred dividends to 93c per common share. In the 1955 quarter net earnings amounted to \$1,567,327 equal to 96c a share on the common stock, (including 14c of non-recurring income resulting from an award in litigation), computed on the basis of the 1,535,074 common shares currently outstanding.

The corporation has broken ground for a new addition to its executive offices at Port Chester, N. Y., which will bring floor space up to 65,000 square feet, an increase of approximately 100%. The new addition will cost in excess of \$750,000. The stockholders on Nov. 20 approved an incentive stock option purchase plan for officers and other key employees of the company.—V. 184, p. 2227.

(Jacob) Ruppert (Brewery), N. Y. Co.—New Pres.—

The board of directors have elected Kenneth P. Steinhilber President, succeeding the late Frederick M. Linder, it was announced on Nov. 28. Mr. Steinhilber, formerly Executive Vice-President, has been associated with Ruppert since July 1947. He was elected to the board of directors on April 28, 1954 and elected Executive Vice-President on Dec. 1, 1955. Mr. Steinhilber is also a director of the Ninth Federal Savings and Loan Association and the Fifth Avenue Coach Lines. In addition, he is senior trustee of the Fox Theatres Corp.—V. 181, p. 2123.

Sandura Co., Inc., Fullerton, Pa.—Securities Offered—

Butcher & Sherrerd, Philadelphia, Pa., on Nov. 13 offered publicly 150,000 shares of 60-cent cumulative convertible preferred stock (par \$7.50) at \$10 per share and 50,000 shares of common stock (par five cents) also at \$10 per share.

The preferred stock may be redeemed at \$10 par share and accrued dividends, and may be converted, upon surrender, into common stock at the initial conversion price (taking the preferred stock at \$7.50 per share of \$11.25 per share of common stock).

The shares of preferred and common stock above offered will become authorized if and when a proposed joint agreement of merger of Paulsboro Manufacturing Co. into the company becomes effective. It is the present intention of the boards of directors of Paulsboro and the company to cause the merger to become effective on or about Dec. 31, 1956, if the company has then received subscriptions which the boards deem reasonably assured of performance for the purchase of not less than 100,000 shares of either or both of the proposed preferred and common stocks. The directors of each corporation also have the power to abandon the proposed merger if they deem it inadvisable or impractical to consummate the merger.

The company plans to offer for subscription primarily by distributors and dealers handling its products the shares of preferred stock (and with the permission of the agent, shares of common stock) now offered. No subscription will become binding on the subscriber or the company until and unless accepted by the company, and then only for the number of subscribed shares for which accepted. If for any reason subscriptions are not accepted or the merger is not made effective on or before Jan. 31, 1957, the subscriptions will become void and the company will refund to the subscribers on or before Feb. 15, 1957, all sums paid on subscriptions, without interest. Subscribers other than distributors must pay the full purchase price with the subscription. Distributors will have the option of paying the price in four equal installments, the first of which must be paid with the subscriptions. In case of default in paying any installment when due, the company at its option may enforce a distributor's subscription or may sell the share; he subscribed for, at public or private sale, holding the distributor responsible for any deficiency in the net proceeds, or refunding to him any excess. No shares shall be issued until the full price of shares covered by the respective subscription has been paid and the merger has become effective. Installments are on account of the full purchase price, and are not in full payment of any shares.

If the company has sold or has received firm commitments for the purchase of not less than 100,000 shares of the preferred stock and has received not less than 25% of the price therefor, before Jan. 31, 1957, Butcher & Sherrerd, in consideration of a minimum commission of \$10,000, has agreed on request to use its best efforts as agent for the company to sell unsubscribed stock at the price of \$10 per share as follows: not less than 30,000 shares and not more than 50,000 shares of the common stock; and, in lieu of or in addition thereto, if the agent in its sole discretion grants the request, not more than 50,000 shares of the preferred stock. The agent is not committed to purchase any shares of stock, but will receive a commission of 75 cents for each share sold by it, against which will be credited the minimum commission. The agent will use its best efforts to sell for the company. The agent proposes to allow a concession to dealers not exceeding 50 cents per share.

PROCEEDS—The net proceeds of this offering will be used either to expand the company's present equipment to produce 12-foot wide goods or to acquire new equipment for this purpose, and in either case to enlarge or change its present buildings therefor. The com-

pany estimates the cost of expanding its present facilities approximately \$1,000,000 and the cost of acquiring new equipment approximately \$1,500,000. If the net proceeds amount to approximately \$1,500,000 the company may decide to acquire such new equipment, which will give it substantially increased production capacity. If the net proceeds do not amount to approximately \$1,500,000 then the company presently intends to expand its present equipment as above stated. Should the company adopt either program, the balance of the net proceeds will be applied to the redemption of bank and trade notes or as addition to the working capital.

Should the net proceeds of the offering be insufficient to defray in full the cost of either of these programs, the company presently intends to apply all of the net proceeds toward the payment of such costs and to obtain funds from other sources, which may include bank financing, to pay the balance.

MERGER—On Sept. 21, 1956, the stockholders of Paulsboro and the company adopted the Joint Agreement of Merger. If and when the merger becomes effective, among other things the name of the company will become "Sandura Company" and the then outstanding shares (except treasury shares and shares of either corporation held by the other) of the presently authorized, or old, capital stocks of Paulsboro and the company (together with any accrued dividend, sinking fund and other rights) will become converted into shares of the new preferred stock, par value \$7.50, and common stock, par value 5 cents (the same classes of shares which are now being offered) upon the following basis: each share of the Paulsboro old 6% preferred stock, par \$10.00, will be converted into 15 shares of the new preferred stock of the company; each share of the Paulsboro old 4% preferred stock, par \$10.00, will be converted into 1 1/2 shares of the new preferred stock of the company; each share of the Paulsboro old common stock, par 1 cent, will be converted into two-thirds of a share of the new common stock of the company; each share of the company's old preferred stock, par \$10.00, will be converted into 1 1/2 shares of the new preferred stock of the company, and all the shares of the old common stock of the company will be canceled since they are held by Paulsboro. Stock scrip certificates will be issued in lieu of fractional shares of the new preferred and common stocks of the company.

BUSINESS—The company, a Delaware corporation, was incorporated in 1935 as a subsidiary of Paulsboro, a New Jersey corporation incorporated in 1928. They are the successors to a business of manufacturing and selling hard surface floor coverings established in 1923. Paulsboro presently owns 100% of the company's old common stock, no par value, and 54.3% of the company's old preferred stock, \$10 par value.

The principal products dealt in by the company are vinyl coverings for floors, walls, counters and other surfaces, sold under the registered trade name "Sandran," in varying widths up to 9 feet wide and packed as rolls or room-size rugs. The product consists of an absorbent paper sheet, toughened by a saturating agent, decorated by modern rotogravure printing techniques, covered with a durable transparent wear layer of vinyl plastic and bonded to an asphalt saturated felt base. These Sandran products were developed by Paulsboro and are manufactured in a plant containing machinery and equipment especially designed for this product.

Paulsboro owns and after the merger the company will own, a manufacturing plant located at Fullerton, about five miles north of Allentown, Pa., which Paulsboro acquired in 1947. The land consists of approximately 28 acres on which are erected buildings having a total area of approximately 105,000 square feet, and other improvements. Additional warehouse facilities of approximately 11,000 square feet are now under construction.

The company maintains its principal offices in leased premises in Philadelphia. In addition, it leases sales and display space in New York City, Chicago and San Francisco. Except for the plant and these offices, neither corporation owns nor leases any real estate.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Paulsboro:		
Mortgage (last payment due July 15, 1957)		
Notes (last payment due Jan. 2, 1957):	\$409,400	\$125,653
Bank, with collateral	750,000	97,499
Trade		321,030
The Company:		
Notes (last payment due Jan. 2, 1957)		
Banks, without collateral		142,000
Trade		137,979
As Adjusted:		
Preferred stock (par \$7.50)	350,000 shs.	307,639 shs.
Common stock (par 5 cents)	*350,000 shs.	114,974 shs.

*Including shares presently reserved for issuance as follows: 105,092 shares upon conversion of 157,639 shares of preferred stock; 5,000 shares upon exercise of warrants expiring Dec. 31, 1961; and 10,000 shares upon exercise of restricted stock options for key employees. Also including 100,000 shares presently reserved for issuance upon conversion of 150,000 shares of preferred stock.—V. 184, p. 1585.

Savoy-Plaza, Inc.—Proposed Exchange Offer—

See Hilton Hotels Corp. above.—V. 184, p. 1956.

Scovill Manufacturing Co.—Plans Large Financing—

This company plans to raise \$15,000,000 of new capital in January for its expansion and modernization program.

At a meeting on Nov. 29, the directors named Morgan Stanley & Co. to arrange a subscription offering of common shares to stockholders and a sale of debentures.

The company said it expected the subscription offering would be on a basis of not more than one new share for every eight shares held. There are 1,411,578 shares outstanding.

The new financing may consist of a subscription offering of about 175,000 shares, and a debenture offering of about \$9,000,000.—V. 182, p. 513.

Scudder, Stevens & Clark Common Stock Fund, Inc.—

Asset Value Increased—	1956	1955
As of Nov. 16—		
Total net assets	\$13,564,522	\$10,782,570
Shares outstanding	567,319	471,443
Net asset value per share	\$23.91	\$22.87
—V. 184, p. 1481.		

Scudder, Stevens & Clark Fund, Inc.—Assets Higher—

	1956	1955
As of Nov. 16—		
Total net assets	\$71,418,634	\$54,519,991
Shares outstanding	1,926,593	1,459,587
Net asset value per share	\$37.07	\$37.35
—V. 184, p. 1481.		

Seaboard Drug Co.—Proposed Merger—

This company signed a contract to merge with Glen Nelson Co., it was announced on Nov. 12. The merger brings Seaboard a 15-year contract for exclusive sale representation of the popular price division of Waterman Pen Co. Glen Nelson will be executive Vice-President in charge of sales and marketing and Robert D. Hawse, President of Waterman, will be named a director of Seaboard. Merger terms were not revealed.—V. 184, p. 524.

Seiberling Rubber Co.—Earnings Off Slightly—

	1956	1955
Nine Months Ended Sept. 30—		
Net sales	\$35,613,494	\$34,193,324
Income before taxes	1,518,154	1,677,339
Income taxes	704,235	843,190
Net income	\$813,919	\$834,149
*Earnings per common share	\$1.59	\$1.63

*After allowing for preferred dividends. †Adjusted for number of shares presently outstanding.—V. 183, p. 2011.

Seaboard Oil Co.—Two New Directors—

This company on Nov. 29 announced the election of William B. Moses, Jr. and Dwight L. Simmons to its board of directors. Mr. Simmons is managing partner of the Dallas law firm of Thomp-

son, Knight, Wright & Simmons and is President of the Dallas Bar Association.

Mr. Moses, a trustee of Massachusetts Investors Trust, has for many years been a specialist in the analysis of oil and natural gas investments. He is also a director of Massachusetts Investors Growth Stock Fund.—V. 182, p. 1380.

(W. A.) Sheaffer Pen Co.—Listed on Midwest Exch.

The company on Nov. 27 announced the listing of its common stock on the Midwest Stock Exchange in addition to the New York Stock Exchange. Today more than 30% of the company's stockholders in the United States reside in 12 Midwestern states.—V. 184, p. 1732.

Shirriff-Horsey Corp., Ltd. (Canada)—Acquisition—

Acquisition by this corporation of 50% of the outstanding voting shares of Green Giant of Canada Ltd., was announced by Grant Horsey, President, on Nov. 22.

Purchase of the voting shares, together with other nonvoting shares, was completed on Nov. 21, Mr. Horsey stated.

"This is another step in our development program for Shirriff-Horsey Corporation Ltd., designed to diversify our activities in the food business in Canada," he told the shareholders.

"Green Giant of Canada Ltd. has been, and will continue to be, completely separate from Green Giant Company of Le Sueur, Minn.," he added. "Acquisition of half of the voting shares of the Canadian company will result in greater participation by Canadians in this operation and was accomplished with the full cooperation and approval of the United States organization."

Green Giant of Canada Ltd., which this year celebrates its 25th anniversary, is one of Canada's leading processors of quality peas, yellow and green beans, marketed under the "Green Giant" brand, as well as "Niblets" brand corn. It has processing plants at Tecumseh, Ont., Canada, 12 miles east of Windsor, and at Ste. Martine, south of Montreal, Canada.

Mr. Horsey reported that the past 12 months had been the most eventful in the 73-year history of the company. During the fiscal year, the corporation assumed a new name, expanded its volume of business to more than twice its previous size through merging the operations of the former Shirriff organization in Canada and the former Horsey organization in the United States; extended its operations into new fields and adopted more aggressive merchandising and advertising policies.

Net profit after taxes by the corporation and its subsidiaries for the year ended Sept. 30, 1956, were \$374,523 or \$1.21 per common share before dividends on preferred shares. Sales volume during the 12-month period totaled \$18,902,530.

Working capital of the company at Sept. 30, 1956, was reported to be \$1,540,280 with current assets of \$4,031,521 and liabilities of \$2,491,241. Net fixed assets of \$1,976,694 were reported after \$1,726,192 accumulated depreciation. Earned surplus was \$1,084,626.

Pointing out that this year's operations were the result of the merging of several organizations, Mr. Horsey explained that it was not practicable to show comparative results this year.

"I would like to emphasize, however, that major divisions of the company continued to progress during the year with increased sales and earnings per share appreciably better than those indicated at the beginning of the year," he stated.

"Prospects appear bright for all divisions throughout the current fiscal year just commenced," he added.

Three New Directors Elected—Stock Increased—

Chester A. Barth of New York City, and G. E. Phipps and M. O. Simpson, both of Toronto, Canada, have been elected directors.

Mr. Barth is Chairman of the Board and President of National Selected Products, Inc., and 6-O-Clock Foods, Inc., both of New York City. Formerly Vice-President and General Sales Manager of Standard Brands, Inc., Mr. Barth has been associated with the food business for many years.

Mr. Phipps is President of Dominion Securities Corp. Ltd., as well as a director of Sterling Offices of Canada, Ltd., and Webb & Knapp (Canada) Ltd.

Mr. Simpson is associated with a number of major Canadian corporations. He is Chairman of the Board and President of Combined Enterprises Ltd. and Gutta Percha & Rubber, Ltd. He is Chairman of the Board of Stuart Brothers Co. Ltd. and President of Hamilton Gear & Machine Co. Ltd. and Conant Paints as well as a director of Turnbull Elevator Co. Ltd. and Arkwright Mutual Fire Insurance Co., Boston, Mass.

The shareholders on Nov. 21 approved the creation of 200,000 preferred shares of the par value of \$25 each as well as an additional 250,000 common shares without nominal or par value.—V. 184, p. 262.

Sierra Pacific Power Co.—Bids Dec. 11—

The company, at 49 Federal St., Boston, Mass., will up to 11 a.m. (EST) on Dec. 11, receive bids for the purchase from it of \$3,000,000 first mortgage bonds due Nov. 1, 1986.

On Nov. 14, last, Halsey, Stuart & Co., Inc. submitted a bid for this issue of 100.02% for a 5% coupon. This bid, the only one received, was rejected by the utility company.—V. 184, p. 2122.

Sinclair Oil Corp.—Calls Debentures—

The corporation is calling for redemption all of its 3 3/4% convertible debentures due Jan. 15, 1963. There are about \$11,848,800 outstanding, according to recent estimate, out of an original issue of \$101,758,900 sold in January, 1953. The debentures will be redeemed at a price of 102 3/4% plus interest accrued to Jan. 3, the redemption date. Until then, the debentures are convertible into common stock at \$44 per share. The Guaranty Trust Co. of New York is redemption agent.

As of Nov. 20, there were \$11,848,800 principal amount of the 3 3/4% convertibles still outstanding. They originally were issued in the amount of \$101,758,900 in January, 1953. See also V. 184, p. 2227.

Skelly Oil Co.—Registers With SEC—

The company filed a registration statement with the SEC on Nov. 27, 1956, covering \$3,000,000 of Participations in its Thrift Plan for Employees of Skelly Oil Company, together with 46,154 shares of the company's common stock which may be purchased under the Plan.—V. 183, p. 2296.

Socony Mobil Oil Co., Inc.—Plans Huge Financing—

The directors, it was announced on Nov. 27, have decided to make preparations to raise additional capital early in 1957 by offering to shareholders rights to subscribe to additional capital stock. It is expected that not more than one new share will be issued for each 10 shares outstanding. The financing may also include an offering of debentures not exceeding \$100,000,000. Morgan Stanley & Co. has been asked to form a nationwide group to underwrite this financing. The net proceeds are to be used in connection with the company's expansion program.—V. 184, p. 1232.

Southern Co.—Changes in Personnel—

E. A. Yates, Chairman of the Board, on Nov. 16 announced that C. B. McManus, President, has been named Vice-Chairman of the Board and that Mr. McManus has been succeeded as President by Harlee Branch, Jr., who is President of the Georgia Power Co. Mr. Yates continues as Chairman. These changes will be effective as of Jan. 1, 1957.—V. 184, p. 1957.

Southern New England Telephone Co.—Earnings—

Period End. Sept. 30—	1956—Month—1955	1956—9 Mos.—1955
Operating revenues	\$8,110,493	\$7,559,345
Operating expenses	5,419,973	5,153,261
Federal income taxes	1,024,426	936,125
Other operating taxes	406,841	336,907
Net operating income	\$1,259,253	\$1,133,052
Net after charges	1,011,216	916,025
		9,075,415
		7,873,447

—V. 184, p. 1957.

Southwestern Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1956—Month—1955	1956—9 Mos.—1955
Operating revenues	48,558,753	44,895,859
Operating expenses	30,749,126	27,582,763
Federal income taxes	6,901,624	6,996,280
Other operating taxes	3,374,408	3,000,437
Net operating income	7,333,595	7,316,379
Net after charges	6,803,246	6,870,399

—V. 184, p. 1957.

Southwestern Electric Service Co.—Earnings—Financ'g

Years End. Aug. 31—	1956	1955	1954	1953
Operating revenues	\$3,263,022	\$2,911,342	\$2,777,217	\$2,525,761
Oper. exps. & taxes	2,705,242	2,383,551	2,258,477	2,046,523
Operating income	\$557,780	\$527,491	\$518,740	\$479,238
Other income	586	845	119	833
Gross income	\$558,366	\$528,336	\$518,859	\$480,074
Income deductions	177,751	163,562	159,822	154,525
Net income	\$380,615	\$364,774	\$359,037	\$325,549
Divs. on paid stock	47,035	44,660	44,660	44,660
Divs. on common stock	218,375	202,493	194,553	186,702
Common shares outstg.	198,523	198,523	198,523	198,523
Earnings per com. share	\$1.68	\$1.61	\$1.58	\$1.41

In order to carry out its construction program and retire existing bank loans, the company completed two separate long-term financing programs during the fiscal year which ended August, 1956.

On Oct. 11, 1955, outstanding debentures were increased in the amount of \$245,000 at an interest rate of 3.60% on the total issue, and bonds of the 3 3/4% series in the amount of \$500,000 were issued and sold at par.

On Aug. 1, 1956, the company issued and sold to an institutional investor 6,000 shares of 4 1/4% preferred stock at a par value of \$100 per share. This is the first time this company has sold preferred stock since the original issue in 1945.

With the proceeds from these security issues, together with cash available from operations, the company financed the construction program for the year just ended and retired \$400,000 of bank loans which were outstanding at the beginning of that year. The remaining cash not immediately required for construction was temporarily invested in U. S. Treasury Bills and will be used to finance construction in the early months of the coming fiscal year.

No permanent financing is anticipated during the fiscal year ending Aug. 31, 1957.—V. 183, p. 8.

Southwestern Gas & Electric Co.—Plans Financing—

The company has announced that it plans to register \$10,000,000 in first mortgage bonds with the Securities and Exchange Commission.

J. Robert Welsh, President, reported the issue would probably be sold at competitive bidding on Jan. 22. He said about \$6,000,000 of the proceeds would be employed to repay bank loans. The balance would be applied to the company's estimated \$17,000,000 1957 construction program.

This company, a subsidiary of Central & South West Corp., arranged a \$10,000,000 short-term bank loan last spring for the temporary financing of construction.—V. 183, p. 1862.

(A. G.) Spalding & Cos., Inc.—New Official—

Edwin L. Parker resigned as President of Akron Mercantile Co., Akron, Ohio, and all other affiliations on Dec. 1, and assumed his new post as Executive Vice-President of this Spalding firm on that date. It has been announced by Walter B. Gerould, President of Spalding, Mr. Parker's headquarters will be in Chicago, Mass.

Mr. Parker was also associated with Blazon International of Canada, Inc.; the Jamestown Machine & Manufacturing Co. of Jamestown, Pa.; Blazon, Inc.; Blazon International, Inc.; and Sampson Manufacturing Co. He relinquished his posts in all these companies.—V. 184, p. 1273.

Spencer Chemical Co.—New Development—

The first polyethylene for making plastic film which may be used for bubble packages is a recent development of this company, according to an announcement on Nov. 27 by Kenneth A. Spencer, President. The high heat resistance of the plastic film is a result of a new development, making possible the production of a higher density polyethylene.

Mr. Spencer said that the new film is also much stiffer than conventional polyethylene and is considerably less permeable to water vapor and gases. He suggested that the introduction of this new polyethylene film, trademarked, "Poly-Eth H-D," may expand the marketing outlook for polyethylene film for use in packaging. The potential field of packaging foodstuffs in plastic bags which can then be heated in boiling water before the package is opened, keeping flavor in the package, would be tailored for Spencer's new material.

Mr. Spencer said that this latest development is part of the company's continuing program to provide the plastics industry with a complete range of polyethylene resins tailored for specific-type end uses. Spencer Chemical has been producing polyethylene for nearly two years at its Orange, Texas, Works. Spencer is also a licensee of the Standard Oil (Indiana) process for producing polyethylene and polypropylene by a low pressure method.—V. 184, p. 2058.

(S.) Stroock & Co., Inc.—Two Bankers on Board—

Ira Guilden and Philip A. Roth have been elected to the board of directors.

Among other business connections, Mr. Guilden is the Chairman of the Board of Directors and Mr. Roth in Vice-Chairman of the Title Guaranty & Trust Co., and Mr. Guilden is Chairman of the Board of Directors and Mr. Roth is a director of the Trade Bank & Trust Co.—V. 184, p. 1170.

Sun Oil Co. (& Subs.)—Earnings at Higher Rate—

Nine Months Ended Sept. 30—	1956	1955
Gross income	533,366,341	492,052,396
Profit before Federal income tax	54,896,861	51,950,857
Provision for Federal income tax	15,100,000	14,900,000
Net income	39,796,861	37,050,857
Cash dividends declared on preferred stock	314,543	314,543
Cash dividends declared on common stock	7,607,698	7,176,870
Common shares outstanding	10,143,610	9,569,276
Earnings per common share	\$3.92	\$3.84

Jno. G. Pew, Vice-President in charge of production, on Nov. 23 announced the establishment of a Foreign Operations Department and the organization of several subsidiary companies to engage in oil exploration and production activities in Latin America, the Bahamas and Pakistan.

Mr. Pew pointed out that Sun recently had been successful, in association with other companies, in bidding for oil concessions in Venezuela and Guatemala. It has held a concession in Cuba for some years and recently acquired a large concession in the Bahamas. Currently the company is negotiating for exploration interests in Colombia and Pakistan.—V. 184, p. 2058.

Sylvania Electric Products, Inc.—Acquisition—

See Argus Cameras, Inc. above.—V. 184, p. 2058.

Tectum Corp., Newark, Ohio—Stock Sold—It was announced on Nov. 29 that the 80,000 shares recently offered publicly at \$10.50 per share, through The Ohio Company, Columbus, O., have been sold to Ohio investors.

In November, The Ohio Company also offered \$1,000,000 5 1/4% sinking fund debentures dated Dec. 1, 1956 and due Dec. 1, 1971.

The debentures are to be redeemable through the sinking fund beginning April 15, 1958.

The net proceeds derived from the sale of the common stock and debentures will be used in the purchase and installation of the

necessary manufacturing equipment in the new plant which the company proposes to occupy under lease arrangements.

The authorized capital stock of the company presently consists of 50,000 shares of 4 1/2% non-cumulative preferred stock (par \$100) of which 16,700 shares are issued and outstanding and are owned by Nationwide Mutual Insurance Co.; and 500,000 shares of common stock (par value 50 cents per share) of which 180,000 shares (including the 80,000 shares just recently offered) are issued and outstanding. Of the issued and outstanding shares of common stock, 100,000 shares are owned by Penna. Ind. Ins. Co., a wholly-owned subsidiary of Nationwide Mutual Insurance Co. of Columbus, Ohio. Of the 329,000 authorized and unissued shares of common stock, 15,000 shares are reserved for sale at a price of \$10.75 per share pursuant to the provisions of an option heretofore given by the company to The Ohio Company on Oct. 12, 1950, which option expires on Oct. 12, 1961. A consideration for the granting or said option The Ohio Company has paid Tectum Corp. \$3,750.

The directors have recently adopted a resolution affirming that it will be the policy of management to declare and pay on the common stock a cash dividend which will total at least 32 cents per share per annum and, in addition thereto, a stock dividend totaling 1/4% per annum so long as, in the opinion of the board, the financial condition and earnings of the company continue to warrant such a dividend policy.

The funded debt of the company consists of \$1,000,000 principal amount of 5 1/4% sinking fund debentures dated as of Dec. 1, 1956 and due Dec. 1, 1971. See also V. 184, p. 2165.

Tempre Products Corp., Troy, Mich.—Files With SEC

The corporation on Nov. 20 filed a letter of notification with the SEC covering 43,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for working capital.—V. 180, p. 2087.

Tennessee Gas Transmission Co.—Earnings Increased

Consolidated net earnings after provision for preferred dividends equalled 45 cents per share for the third quarter of 1956, and were 16% higher than 1955 third quarter earnings of 39 cents per share.

The per share earnings are based on 14,659,681 shares of common stock outstanding Sept. 30, 1956. The earnings for the 1956 quarter were \$5,669,972, while those for the 1955 quarter were \$5,658,913.

Similarly, net to the common for the 12 months ended Sept. 30, 1956, were \$28,020,500 or \$1.91 per share. Gardiner Symonds, President, pointed out. This was 22% more than \$22,916,223, or \$1.56 per share, for the 12 months ended Sept. 30, 1955.

It was also announced that the company's 1956 construction program, including its strategic "Muskrat" South Louisiana gas gathering line, 402 miles of line parallel to the existing system and 37,530 additional compressor horsepower, is nearly complete. It will raise average-day capacity of the system to 1,862,000 MCF and peak-day capacity to \$2,315,000 MCF.

Still further expansion of the system to an average-day capacity of nearly 2 billion cubic feet and peak-day capacity of approximately 2 1/2 billion cubic feet is contemplated in an application filed with the Federal Power Commission on Sept. 19.

The FPC examiner conducting hearings on the related applications of Tennessee Gas and Midwestern Gas Transmission Co. has issued a strong opinion recommending that the Commission deny motions to dismiss the cases, the report stated. An early ruling by the Commission is expected.

Tennessee-Venezuela, S. A., a new company subsidiary, has been formed and has acquired an interest, at a cost of \$800,000, along with subsidiary firms of four other North American corporations, in oil concessions granted by the Republic of Venezuela. These include proven and semi-proven locations on 1,969 acres in the Lake Maracaibo Field and unproven locations near the Colombian border. Drilling on the project, marking the company's first venture into South America, is expected to begin in the spring.

The company also has bid successfully for 2,240 acres of leases in Alberta, Canada for \$900,000. Included are 640 acres in the Pembina Field, where the firm now has 32 producing oil wells.

Net production of oil, condensate and plant products by the company has risen 3,500 barrels since Jan. 1, 1956, and now approximates 24,200 barrels per day. The company drilled a record number of 99 wells during the quarter. Of 75 development wells, 64 were producers. Wildcat drilling results were above average, with seven producers brought in from 22 wells drilled. Two injection wells were drilled for water-flooding projects.—V. 184 p. 2165.

Texas Industries, Inc., Dallas, Tex.—Sells Unit—

This corporation has sold its subsidiary, British Colonial Airlines, Inc. to British West Indian Airways Ltd., Kingston, Jamaica. B. W. I. Ralph B. Rogers, President, announced on Nov. 16. The sale price was not disclosed.

British Colonial Airlines is the scheduled certified carrier in British Honduras with connections into Mexico.

Texas Industries acquired the airline as a part of its purchase of The Freiberg Mahogany Co. in August, 1955.—V. 184, p. 368.

Texas Instruments, Inc.—Notes Placed Privately—This

corporation on Nov. 29 announced that it has entered into an agreement to sell \$10,000,000 in notes due between 1959-1971 to The Equitable Life Assurance Society of the United States.

J. E. Jonsson, President, said that about \$4,000,000 of the proceeds will be used to construct the first building on the company's 296-acre North Central Expressway tract. The remainder of the funds will be used to refinance the company's first mortgage bonds and to increase working capital.

The Semiconductor-Components division—leading producer of germanium and silicon transistors and other electronic components—will occupy the new 233,000 sq. ft. building when it is completed in 1957. The Apparatus division—which designs and manufactures complete electronics systems—and Geophysical Exploration division administration will continue to occupy the main Dallas plant at 6,000 Lemmon Avenue.

Texas Instruments now has manufacturing plants in Dallas, Houston, and Los Angeles. The company employs over 4,400 persons in its overall operations. Sales in the first nine months of 1956 were up 48% over the same period last year and should approximate \$44,000,000 for the full year.—V. 184, p. 2165.

Texas Natural Gasoline Corp.—Earnings Rise—

John T. Oxley, President, on Nov. 9 announced that consolidated net income for the fiscal year ended Aug. 31, 1956 was \$6,052,080 before income taxes and, after income taxes of \$1,355,140, was \$4,696,940, equal to \$5.51 per share on 795,042 shares of common stock outstanding on that date. Net income after taxes for 1955 included \$305,958 in non-recurring capital gain, equivalent to 38 cents per share on the outstanding common stock, resulting in a net operating income of \$5.53 per share. The comparable figure for 1955 was \$1,947,741, or \$2.45 per share based on the same number of shares.

Gross income for the recent fiscal year was \$27,262,000, compared to \$15,333,000 for the previous year. The increased income was attributable mainly to a substantial increase in production of petroleum products and a firmer price for finished products. Large capital expenditures were made during the year for such increases in production, and additional capital expenditures are planned for the fiscal year ending Aug. 31, 1957. The corporation is presently constructing in the state of Montana a natural gasoline plant which will be in production in December, 1956.

The net operating income for 1956 represents approximately 12% yield on total gross investment of \$36,700,000.—V. 182, p. 359.

Textron, Inc.—Completes Plant Conversion—

Royal Little, Chairman of the Board, on Nov. 29 traced the progress of the company since its merger with American Woolen Co. and Robbins Mills, Inc. on Feb. 24, 1955.

He described the problems involved in converting to a profitable basis the operation of the three merger companies which in 1954 had combined losses of \$28,000,000. As a result of the adoption of a program of simultaneously acquiring profitable, diversified businesses and eliminating textile plants and finished goods departments which were losing money, the original goal of \$300,000,000 sales and

(Continued on page 53)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Abbott Laboratories, com. (quar.)	45c	1-2 12-7	
4% preferred (quar.)	\$1	1-2 12-7	
ACP-Wrigley Stores (initial)	15c	1-22 12-21	
Stock dividend	2%	1-22 12-21	
Acme Electric Corp., common	5c	12-1 11-23	
5% preferred (s-a)	\$2.50	12-1 11-23	
Adams Express Co. (year-end)	\$1.59	12-19 12-4	
Aetna Casualty & Surety (quar.)	60c	1-2 12-7	
Extra	30c	1-2 12-7	
Aetna Life Insurance (quar.)	60c	1-2 12-7	
Extra	\$1	1-2 12-7	
Alco Products, common (quar.)	25c	1-1 12-11	
7% preferred (quar.)	\$1.75	1-1 12-11	
Aldens, Inc., common	30c	1-1 12-7	
4 1/4% preferred (quar.)	\$1.06 1/4	1-1 12-7	
Alexander & Baldwin Ltd.	50c	12-6 11-27	
Extra	\$1.50	12-6 11-27	
All American Engineering Co. (stock div.)	3%	12-17 12-5	
Allied Products Corp. (increased quar.)	40c	12-28 12-14	
Allied Thermal	75c	12-14 11-28	
Amalgamated Sugar (quar.)	35c	1-2 12-17	
American Agricultural Chemical (quar.)	75c	12-21 12-7	
American Air Filter, com. (increased)	45c	1-5 12-12	
5% preferred (quar.)	18 1/4c	1-5 12-12	
7% preferred (quar.)	\$1.75	1-5 12-12	
American Bank Note Co., com. (quar.)	25c	1-2 12-10	
Extra	15c	1-2 12-10	
6% preferred (quar.)	75c	1-2 12-10	
American Barge Line Co. (quar.)	40c	12-17 12-6	
Stock dividend	2 1/2%	1-15 12-6	
American Can Co., 7% pfd. (quar.)	43 1/4c	1-2 12-13	
American Distilling (increased quar.)	40c	1-28 1-18	
American Express, old com. (quar.)	\$4.50	1-2 12-7	
New common (quar.)	45c	1-2 12-7	
American Felt Co., common (quar.)	25c	12-15 12-3	
6% preferred (quar.)	\$1.50	1-1 12-15	
American Forest Products Corp. (quar.)	25c	12-20 12-7	
Stock dividend	2 1/2%	12-20 12-7	
American Hardware (increased quar.)	37 1/2c	12-28 12-7	
American Home Products (increased monthly)	33c	1-2 12-14	
American Ice Co.	50c	1-3 12-14	
American International Corp. (year-end)	\$1.18	12-17 12-4	
American Machine & Metals, Inc. (increased)	60c	12-21 12-10	
Extra	50c	12-21 12-10	
American Metal Products, com. (quar.)	37 1/2c	12-31 12-14	
5 1/2% conv. preferred (quar.)	27 1/2c	12-31 12-14	
American Natural Gas, com. (quar.)	65c	2-1 1-15	
6% preferred (quar.)	37 1/2c	2-1 1-15	
American Re-Insurance (N. Y.) (quar.)	25c	12-15 12-5	
Extra	30c	12-15 12-5	
American Safety Razor	10c	12-31 12-14	
American Screw Co. (quar.)	85c	12-21 12-7	
American Smelting & Refining—			
Common (year-end)	50c	12-31 12-7	
7% 1st preferred (quar.)	\$1.75	12-31 12-7	
American Snuff Co., common (quar.)	60c	1-2 12-6	
6% preferred (quar.)	\$1.50	1-2 12-6	
American Stamping	45c	1-4 12-14	
American Sugar Refining	\$1.25	12-27 12-14	
American Tobacco, 6% pfd. (quar.)	\$1.50	1-2 12-10	
American Vitriol Products (quar.)	30c	12-20 12-14	
Stock dividend	4%	1-15 1-4	
Amphenol Electronics (quar.)	25c	1-25 1-11	
Amsterdam Trading Co. American shares	39c	12-21 11-16	
Anaconda Wire & Cable (year-end)	\$2.75	12-18 12-7	
Anchor Casualty (Minn.) com. (quar.)	25c	12-15 12-10	
\$1.75 preferred (quar.)	43 1/4c	12-15 12-10	
Anderson Electric Corp.	60c	1-2 12-13	
Anglo-Newfoundland Development Co., Ltd.	15c	1-2 12-13	
Quarterly	115c	1-4 12-7	
Angstrom-Wuppermann Corp. (quar.)	7 1/2c	12-14 12-6	
Ansonia Wire & Cable (quar.)	15c	1-15 12-31	
Applied Science Corp. of Princeton	10c	1-3 12-10	
Stock dividend	1 1/2%	1-3 12-10	
Argus Cameras (quar.)	25c	12-31 12-11	
Arkansas Power & Light—			
4.32% preferred (quar.)	\$1.08	1-2 12-14	
4.72% preferred (quar.)	\$1.18	1-2 12-14	
Armstrong Cork (year-end)	30c	12-20 12-6	
Arnold Constable Corp. (quar.)	12 1/2c	12-17 12-7	
Arundel Corp. (quar.)	35c	12-24 12-14	
Extra	50c	12-24 12-14	
Arvin Industries (quar.)	50c	12-28 12-10	
Associated Transport, Inc.—			
6% convertible preferred (accum.)	\$1.50	12-15 12-3	
Atchison, Topeka & Santa Fe Ry. Co.—			
Common (quar.)	25c	3-1 12-25	
Extra	60c	1-10 12-7	
5% non-cum pfd. (s-a)	25c	2-1 12-28	
Atlanta Paper	12 1/2c	12-10 12-1	
Stock dividend	2 1/2%	12-10 12-1	
Atlantic City Electric (increased)	32 1/2c	1-15 12-13	
Audio Devices, Inc. (stock dividend)	5%	12-27 12-10	
Automatic Fire Alarm (quar.)	40c	12-21 11-23	
Avalon Telephone, common (quar.)	10c	12-31 12-1	
5% preferred (quar.)	31 1/4c	12-31 12-1	
6% preferred (quar.)	37 1/2c	12-31 12-1	
7% preferred (quar.)	43 1/4c	12-31 12-1	
Axe Science & Electronics	15c	1-10 12-10	
Babcock & Wilcox Co.	25c	1-3 12-12	
Stock dividend	4%	1-4 12-12	
Baldwin-Hill Co. (quar.)	10c	12-15 12-5	
Baldwin Piano Co. (quar.)	25c	12-14 12-3	
Stock dividend	3%	1-10 12-3	
Baltimore Gas & Electric, com. (quar.)	40c	1-2 12-14	
4 1/2% preferred B (quar.)	\$1.12 1/2	1-2 12-14	
4 1/2% preferred C (quar.)	\$1	1-2 12-14	
Bangor & Aroostook RR. (quar.)	60c	12-31 12-10	
Year-end	60c	12-31 12-10	
Barber Oil (quar.)	62 1/2c	1-1 12-14	
Barry Controls, class A (quar.)	10c	12-21 12-7	
Class B (quar.)	10c	12-21 12-7	
Bassett Furniture Industries (quar.)	25c	11-30 11-20	
Extra	12 1/2c	11-30 11-20	
Extra	37 1/2c	1-2 11-20	
Beam (James B.) Distilling, common	7 1/2c	4-5 3-29	
Stock dividend	2%	1-4 12-27	
Beaver Lumber, Ltd., common	12 1/2c	4-5 3-29	
Class A (quar.)	25c	1-2 12-10	
\$1.40 preferred (quar.)	43 1/2c	1-2 12-10	
Beck Creek RR. (quar.)	50c	1-1 12-15	
Bell Telephone Co. of Canada (quar.)	40c	1-15 12-14	
Belco Instrument (stock dividend)	3%	1-17 12-17	
Bendix Aviation (quar.)	60c	12-27 12-7	
Beryllium Corp. (quar.)	15c	12-27 12-6	
Stock dividend	4%	12-20 12-6	
Bingham-Herbrand—			
(Directors omitted common payment at this time. Stockholders approved merger with and into Van Norman Industries. Holders will receive one share of new \$2.28 preferred for each two shares held.)			
Black-Clawson Co. (quar.)	25c	12-1 11-15	
Black & Decker Mfg. (quar.)	35c	12-28 12-14	

Name of Company	Per Share	When Payable of Rec.	Holders
Black, Sivals & Bryson, com. (quar.)	35c	12-21 11-30	
Preferred (quar.)	\$1.18 1/4	12-12 11-30	
Bohack (H. C.) Co., common (quar.)	50c	12-15 12-7	
5 1/2% prior preferred (quar.)	\$1.37 1/2	1-2 12-14	
Bon Ami Co., class A (year-end)	\$1	1-2 12-14	
Bond Stores, Inc. (quar.)	25c	12-14 12-6	
Book-of-the-Month Club (quar.)	20c	1-2 12-17	
Borden Co. (year-end)	\$1	12-20 12-4	
Brach (E. J.) & Sons (quar.)	\$1	1-2 12-7	
Year-end	50c	1-2 12-7	
Bridgeport Brass common (quar.)	62 1/2c	12-31 12-14	
4 1/2% preferred (quar.)	56 1/4c	12-31 12-14	
Bridgeport Gas Co., common (quar.)	33c	12-30 12-10	
Extra	10c	12-30 12-10	
5.23% preferred (quar.)	33c	12-30 12-10	
Bright (T. G.) & Co., Ltd., 5% pref. (quar.)	\$28 1/4c	12-31 12-14	
British Celanese, Ltd. (interim)	at 1 1/2%	1-23 12-5	
British Columbia Telephone ordinary	150c	1-1 12-17	
4 1/2% preferred (quar.)	\$1.12 1/2	1-1 12-17	
6% 2nd preferred (quar.)	\$1.50	1-1 12-17	
Brock Industries Corp. (quar.)	5c	12-21 12-10	
Stock dividend	20%	12-21 12-10	
Extra	2 1/2c	12-21 12-10	
British Petroleum, Ltd.	\$0.123	12-4 11-5	
Erooklyn Borough Gas (quar.)	15c	1-10 12-10	
Extra	20c	1-10 12-10	
Bucyrus-Erie Co. (year-end)	90c	12-21 12-7	
Buffalo-Elipso (quar.)	30c	12-17 12-10	
Stock dividend	1%	12-31 12-10	
Bullard Co.	30c	12-28 12-10	
Burmah Oil Co., Ltd.—			
American deposit receipts ordinary	7c	12-4 10-16	
Butler Mfg. Co. (increased quar.)	50c	1-3 12-28	
Calgary Power, Ltd., common	\$50c	1-15 12-14	
4% preferred (quar.)	\$51	1-2 12-14	
4 1/2% preferred (quar.)	\$51.12 1/2	1-2 12-14	
5% preferred (quar.)	\$51.25	1-2 12-14	
Canadian Eastern Aviation (stock dividend)	5%	1-10 12-10	
California Interstate Telephone—			
5 1/4% preferred (quar.)	26 1/4c	1-1 12-14	
Camden Refrigerating & Terminals Co. (s-a)	23c	1-26 12-31	
Year-end	\$1.40	12-15 12-5	
Campbell Soap Co. (quar.)	37 1/2c	1-31 1-4	
Canadian Canner, Ltd.			
Class A new (initial quar.)	\$18 1/4c	1-2 12-5	
Canadian Celanese, common (quar.)	115c	12-31 11-30	
Extra	115c	12-31 11-30	
\$1 preferred (quar.)	125c	12-31 11-30	
\$1.75 preferred (quar.)	\$43 1/4c	12-31 11-30	
Canadian Vickers, Ltd. (quar.)	\$37 1/2c	1-13 12-31	
Capital City Products (quar.)	25c	12-15 12-1	
Carey, Baxter & Kennedy (quar.)	20c	12-31 12-10	
Carnation Co. (quar.)	20c	12-15 12-10	
Extra	25c	12-15 12-10	
Stock dividend	2%	12-28 12-10	
Castle & Cooke, Ltd. (year-end)	\$1.50	12-14 12-3	
Celanese Corp. of America, com. (increased)	25c	12-21 12-7	
4 1/2% preferred (quar.)	\$1.12 1/2	1-1 12-7	
7% 2nd preferred (quar.)	\$1.75	1-1 12-7	
Central Canada Investments, Ltd.	\$25c	1-2 12-21	
Central Fibre Products Co., Inc.—			
Voting common (quar.)	25c	12-14 12-3	
Extra	25c	1-7 12-3	
Non-voting common (quar.)	25c	12-14 12-3	
Extra	25c	1-7 12-3	
6% preferred (quar.)	37 1/2c	12-14 12-3	
Central Hudson Gas & Electric—			
4.35% preferred (quar.)	\$1.08 1/4	1-2 12-10	
4.50% preferred (quar.)	\$1.12 1/2	1-2 12-10	
4.75% preferred (quar.)	\$1.18 1/4	1-2 12-10	
Central Maine Power, common (quar.)	35c	12-31 12-10	
3.50% preferred (quar.)	87 1/2c	1-1 12-10	
4.60% preferred (quar.)	\$1.15	1-1 12-10	
4.6% preferred (quar.)	\$1.15	1-1 12-10	
4.75% preferred (quar.)	\$1.18 1/4	1-1 12-10	
6% preferred (quar.)	\$1.50	1-1 12-10	
Central Warehouse, class A	40c	12-20 11-21	
Class B	40c	12-20 11-21	
Century Acceptance Corp., common (quar.)	7c	1-2 12-11	
Class A (quar.)	10c	1-2 12-10	
8% preferred (quar.)	82	12-31 12-10	
Century Ribbon Mills (stock dividend)	10%	12-28 12-17	
Century Snares Trust (quarterly from investment income)	16c	12-26 12-10	
Chabouras-Gotham, Inc., 4 1/2% pfd. (quar.)	56 1/4c	1-1 12-14	
5% preferred (quar.)	1-25c	1-1 12-14	
6% preferred (quar.)	75c	1-1 12-14	
Chatham Mfg., class A	4c	12-1 11-20	
Class B	4c	12-1 11-20	
4% preferred (quar.)	\$1	12-1 11-20	
Chattanooga Gas (quar.)	7 1/2c	12-15 11-27	
Chemical Products (stock dividend)	3%	12-17 11-30	
Chicago, South Shore & South Bend RR.			
Quarterly	15c	12-15 12-5	
Cincinnati Transit Co.	30c	12-15 12-3	
Cities Service Co. (quar.)	60c	12-18 12-6	
Stock dividend	2%	1-24 12-6	
City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	1-1 12-14	
Clark Oil & Refining, common (stock div.)	2%	12-31 12-20	
\$1.20 preferred B (quar.)	30c	12-31 12-20	
Clayton & Lambert Mfg. (quar.)	15c	1-8 12-17	
Clinchfield Coal Corp. (quar.)	50c	1-11 12-23	
Clinax Molybdenum	90c	12-18 12-7	
Coca-Cola Bottling Co. of Los Angeles (s-a)	75c	12-19 12-3	
Coca-Cola Bottling Co. of New York (quar.)	25c	12-28 12-14	
Cochran Foll Co. (quar.)	45c	1-1 11-20	
Colorado Fuel & Iron Corp., common (quar.)	50c	1-7 12-10	
5% preferred A (quar.)	62 1/2c	12-31 12-10	
5 1/2% preferred B (quar.)	68 1/4c	12-31 12-10	
Commercial State Bank & Trust (N. Y.)—			
Stock dividend	2%	12-19 12-5	
Commercial Solvents Corp. (quar.)	25c	12-26 12-7	
Commonwealth Investment Co.—			
(Quarterly of 28c from capital gains and 9c from investment income)	37c	12-22 12-6	
Commonwealth Life Insurance Co.—			
(Louisville, Ky.) (quar.)	5c	12-15 11-30	
Commonwealth Water Co.—			
5 1/2% preferred (quar.)	\$1.37 1/2	1-2 12-10	
Conde Nast Publications, Inc.—			
Directors decided not to take any action on common dividend payment at this time.			
Connecticut Light & Power (quar.)	25c	1-1 12-1	
Connecticut Water Co. (quar.)	22c	12-15 11-30	
Consolidated Amusement, Ltd.	25c	12-1 11-20	
Extra	15c	12-1 11-20	
Consolidated Cigar, common (quar.)	30c	12-21 12-11	
Stock dividend	5%	12-31 12-11	
\$5 preferred (quar.)	\$1.25	1-1 11-11	
Consolidated Dry Goods (quar.)	87 1/2c	1-2 12-21	
Consolidated Paper Corp., Ltd. (quar.)	140c	1-15 12-7	
Extra	140c	1-15 12-7	
Consolidated Rock Products (quar.)	20c	1-7 12-21	
Consolidated Television & Radio Broadcasting, common (quar.)	28c	1-2 12-14	
Class B	5c	1-2 12-14	
Continental Baking Co. (quar.)	50c	12-26 12-7	
5 1/2% preferred (quar.)	\$1.37 1/2	1-1 12-7	
Continental Copper & Steel Industries—			
Increased quarterly	25c	12-31 12-10	
Continental Oil Co.—			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Cable Corp.—				Jones & Lamson Machine (year-end)	\$1.25	12-10	12-3	New Orleans Public Service—			
Common (increased quar.)	50c	1-2	12-14	Stockholders will vote at a special meeting to be held early in January on a directors' proposal to split the shares on a two-for-one basis.				4 3/4% preferred (quar.)	\$1.18 3/4	1-2	12-10
Extra	10c	12-20	12-14					4 3/8% preferred (quar.)	\$1.09	1-2	12-10
4 1/2% 1st preferred (quar.)	\$1	1-2	12-14					New York & Harlem RR. (s-a)	\$2.50	1-1	12-15
General Candy (increased)	20c	12-15	12-5	K. W. Battery (quar.)	6c	12-14	12-7	Newkirk Mining (stock dividend) (one share of El Sol Gold Mines, Ltd. for each 10 shares held)		1-15	12-31
General Dynamics, new com. (initial quar.)	50c	2-11	1-18	Extra	4c	12-14	12-7	Newport News Shipbuilding & Dry Dock—			
General Investors Trust (Boston)	10c	12-28	12-14	Kay Jewelry Stores, Inc. (Del.) (quar.)	40c	12-13	12-5	Year-end	50c	12-20	12-6
General Mills, 5% pfd. (quar.)	\$1.25	1-1	12-10	Kearney (James R.)	20c	12-17	11-30	500 Michigan Avenue North (Chicago) (s-a)	50c	1-10	12-28
General Securities (Minnesota)	50c	11-30	11-20	Special	20c	12-17	11-30	Nopco Chemical (quar.)	50c	12-23	12-13
General Telephone Co. of Indiana—				Kearney & Trecker (quar.)	15c	12-14	12-3	Northern Indiana Public Service—			
\$2.50 preferred (quar.)	62 1/2c	1-2	12-15	Kerite Co. (Ind.) (quar.)	37 1/2c	12-14	12-3	Increased quar.	48c	12-20	12-6
General Telephone Co. of Michigan—				Extra	75c	12-14	12-3	4.40% preferred (quar.)	44c	12-31	12-6
\$2.40 preferred (quar.)	60c	1-2	12-15	Keweenaw Oil (quar.)	15c	12-14	12-1	Northern States Power (Wis.)—			
General Telephone Co. of Ohio—				Extra	15c	12-14	12-1	5% preferred (quar.)	\$1.25	12-3	11-21
\$1.25 preferred (quar.)	31 1/4c	1-2	12-15	Keystone Portland Cement (increased quar.)	40c	12-20	12-6	Northrop Aircraft (quar.)	40c	12-22	12-7
1.40 preferred (quar.)	35c	1-2	12-15	Extra	40c	12-20	12-6	Ohio Casualty Insurance (quar.)	12c	12-15	12-5
General Telephone Co. of Wisconsin—				Kiade (Walter) & Co. (quar.)	20c	12-14	12-2	Extra	6c	12-15	12-5
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-15	Kings County Lighting, 4 1/2% pfd. (quar.)	50c	1-2	12-10	Ohio Crankshaft (quar.)	50c	12-15	12-1
Genuine Parts (quar.)	25c	1-1	12-17	Kingsport Press (quar.)	20c	1-2	12-4	Extra	50c	12-15	12-1
Georgia Power Co., \$4.60 pfd. (quar.)	\$1.15	1-1	12-14	Stock dividend	5 1/2	1-15	12-4	Old River Sand Co., 6% preferred (s-a)	60c	1-17	12-15
\$4.92 preferred (quar.)	\$1.23	1-1	12-14	Koching Co.				Old Line Life Insurance Co. of America—			
\$5 preferred (quar.)	\$1.25	1-1	12-14	Stockholders approved a three-for-one split of the common shares effective Nov. 30.				Quarterly	25c	12-17	12-7
Glitsch (F. W.) & Sons	25c	12-15	12-1	Kwikset Locks, Inc. (quar.)	25c	1-15	12-31	Extra	25c	12-17	12-7
Goldblatt Bros. (quar.)	12 1/2c	1-2	12-10	Labatt (John), Ltd. (quar.)	130c	1-1	12-14	Oneida, Ltd., common (quar.)	31 1/4c	12-15	11-29
Gordon Mackay Stores, Ltd., class A (quar.)	112 1/2c	12-15	11-30	Lakey Foundry Corp.	10c	12-22	12-10	6% preferred (quar.)	37 1/2c	12-15	11-29
Class B (quar.)	112 1/2c	12-15	11-30	Lamson Corp. of Del., common (quar.)	25c	12-31	12-18	Ontario Steel Products, Ltd. (quar.)	125c	2-15	1-15
Government Employees Insurance (quar.)	35c	12-24	12-10	6% preferred (quar.)	\$1.50	12-31	12-18	Extra	150c	2-15	1-15
Government Employees Life Insurance (s-a)	10c	12-28	12-14	Langendorf United Bakeries, Inc.				Ox Fibre Brush	40c	12-10	12-3
Grand Rapids Varnish	10c	12-17	12-5	Stock dividend on common stock	100%	12-31	11-30	Oxford Paper Co. (increased quar.)	50c	1-15	12-31
Green Giant Co., 5% pfd. (quar.)	\$1.20	12-15	12-5	New common (initial quar.)	30c	1-15	12-31	Extra	30c	1-15	12-31
Greening (B.) Wire, Ltd. (quar.)	15c	1-2	12-15	\$1.80 preferred (quar.)	45c	1-15	12-31	Pacific Cement & Aggregates (quar.)	20c	12-14	12-5
Greyhound Corp., common (quar.)	25c	12-31	12-7	Latrobe Steel	25c	12-13	12-5	Pacific Intermountain Express (quar.)	20c	12-31	12-19
5% preferred (quar.)	\$1.25	12-31	12-7	Stock dividend	2 1/2	12-15	12-5	Stock dividend (Subject to Interstate Commerce Commission approval)	5%	4-1	3-19
3 1/4% preferred (quar.)	\$1.06 1/4	12-31	12-7	Lee & Cady Co. (quar.)	15c	12-7	11-29	Pacific Telephone & Telegraph—			
Gulf Life Insurance (Fla.) (quar.)	12 1/2c	2-1	1-12	Leonard Refineries, common	15c	12-20	12-10	Common (quar.)	\$1.75	12-31	12-14
Gulf States Land & Industries—				6% convertible preferred (quar.)	75c	1-2	12-10	6% preferred (quar.)	\$1.50	1-15	12-31
\$4.50 prior preferred (quar.)	\$1.12 1/2	1-1	12-18	Lit. Insurance Co. of Virginia (Richmond)				Parker Appliance (quar.)	25c	12-17	12-3
Hall (W. F.) Printing Co. (quar.)	35c	12-20	12-6	Quarterly	67c	12-4	11-23	Parker Petroleum, 6% preferred (quar.)	15c	12-15	12-1
Haloid Co. (quar.)	20c	1-2	12-14	Lindsay Chemical Co., 7% preferred (quar.)	3 1/2c	12-18	12-4	Pend Oreille Mines & Metals Co.	112 1/2c	12-23	11-23
Hamilton Paper, new com. (initial quar.)	25c	12-10	11-30	Lipe Rollway Corp., class A (quar.)	12 1/2c	12-31	12-7	Penitentiary Metal Products Corp.—			
Stock dividend	4%	12-10	11-30	Loft Candy Corp. (s-a)	10c	1-8	12-14	(Common payment omitted at company meeting held on Nov. 23)			
Hanover Bank (N. Y.) (quar.)	50c	1-2	12-12	Lone Star Cement (quar.)	65c	12-19	12-6	Pennsylvania, Ltd.	135c	2-15	1-14
Hanover Shoe, Inc.	37 1/2c	1-2	12-14	Year-end	45c	12-19	12-6	Pennsylvania Glass Sand (increased quar.)	45c	1-1	12-10
Hanson-Van Winkle-Munning Co.	10c	12-18	12-4	Lukens Steel (extra)	\$1.50	12-19	12-7	Pennsylvania Power & Light, com. (quar.)	60c	1-2	12-10
Stock dividend	2 1/2%	12-18	12-4	Lynchburg Foundry, comon	40c	1-1	1-14	4.50% preferred (quar.)	\$1.12 1/2	1-2	12-10
Harnischfeger Corp., common (quar.)	40c	1-1	12-20	4 1/4% preferred (s-a)	53 1/2c	1-1	12-14	4.40% preferred (quar.)	\$1.10	1-2	12-10
5% preferred 2nd issue (quar.)	\$1.25	1-1	12-20	Macfadden Publications	15c	1-2	12-23	3.35% preferred (quar.)	83 3/4c	1-2	12-10
Harsco Corp. (quar.)	50c	2-28	2-6	MacMillan & Bloedel Ltd., class A (quar.)	112 1/2c	12-31	12-10	4.60% preferred (quar.)	\$1.15	1-2	12-10
Stock dividend	3%	12-28	2-6	Class B (quar.)	120c	12-31	12-10	Pepsi-Cola Co. (quar.)	25c	12-31	12-14
Hartford Gas Co., common (quar.)	50c	12-21	12-3	Madsen Red Lake Gold Mines, Ltd. (s-a)	15c	12-21	11-30	Perfex Corp. (quar.)	40c	1-6	12-3
8% preferred (quar.)	50c	12-21	12-3	Extra	15c	12-21	11-30	Extra	5c	12-26	12-7
Hartford Steam Boiler Inspection & Insurance				Magor Car Corp.	50c	12-17	12-3	Perman Basin Petroleum (quar.)			
Extra	50c	12-15	12-5	Mallory (P. R.) & Co., 5% pref. A (quar.)	62 1/2c	2-1	1-10	Petroleum Corp. of America			
Hartman Tobacco Co., \$4 prior pfd. (accum.)	\$2	12-15	12-3	4 1/4% preferred (quar.)	56 1/2c	2-1	1-10	(6% from capital gains and 30c from undistributed ordinary net income)	\$1	12-17	12-5
Hathaway (C. F.) Co., common	15c	12-20	11-30	Manhattan Bond Fund	14c	11-30	10-31	Pettibone-Muliken Corp. (quar.)	30c	1-2	12-10
5.80% preferred (quar.)	36 1/4c	1-1	12-14	Manufacturers Life Insurance (Toronto)				Philadelphia Bourse (annual)	\$1.25	12-1	11-23
Havex Industries	25c	12-27	12-12	Maritime Telegraph & Telephone Co., Ltd.—	\$1.10	1-2	12-7	Extra	25c	12-14	11-26
Haverty Furniture (quar.)	25c	11-24	11-13	Common (quar.)	70c	1-15	12-20	Philadelphia Electric Co.—			
Extra	25c	11-24	11-13	7% preferred B (quar.)	117 1/2c	1-15	12-20	4.68% preferred (quar.)	\$1.17	2-1	1-10
Hawaiian Commercial & Sugar (increased)	30c	12-12	11-29	Market Basket (Los Angeles), com. (quar.)	17 1/2c	1-25	1-10	4.40% preferred (quar.)	\$1.10	2-1	1-10
Extra	30c	12-12	11-29	Stock dividend	3%	1-25	1-10	4.30% preferred (quar.)	\$1.07 1/2	2-1	1-10
Hawaiian Electric (increased quar.)	55c	12-12	11-29	\$1 preferred (quar.)	25c	1-1	12-20	3.80% preferred (quar.)	9c	2-1	1-10
Extra	30c	12-12	11-29	Marlin-Rockwell	30c	1-2	12-20	Philadelphia Fund Inc. (a year-end distribution of 32c from realized securities profits and 12c from net investment income)	45c	12-31	12-10
Hawaiian Telephone, common (quar.)	25c	12-12	11-23	Marmen-Herrington (stock dividend)	5%	1-28	12-28	Philadelphia Transportation Co.			
Special	21 1/2c	12-12	11-23	Marquette Cement Mfg. Co., 6% pfd. (quar.)	12c	1-2	12-28	Directors decided to defer dividend action at this time.			
4.80% preferred A (quar.)	12c	12-12	11-23	Marsh (M.) & Sons (quar.)	30c	1-2	12-14	Philco Corp., common (stock dividend)	1%	12-21	12-3
5% preferred B (quar.)	12 1/2c	12-12	11-23	Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	12-31	12-15	3 3/4% preferred A (quar.)	93 3/4c	1-1	12-15
5.10% preferred C (quar.)	12 3/4c	12-12	11-23	Marlin (Glenn) L. Co. (quar.)	40c	12-28	12-10	NOTE: Company omitted a dividend cash payment at this time and will continue to make stock distributions instead of cash for an indefinite period.			
5 1/2% preferred D (quar.)	13 3/4c	12-12	11-23	Stock dividend	5%	1-11	12-10	Philip Morris, Inc., common (quar.)	75c	1-15	12-27
5.30% preferred E (quar.)	13 1/4c	12-12	11-23	Masonite Corp. (quar.)	30c	12-31	12-7	3.90% preferred (quar.)	97 1/2c	2-1	1-15
Hearst Consolidated Publications, Inc.—				Mascot Oil (increased quar.)	30c	12-10	11-26	4% preferred (quar.)	\$1	2-1	1-15
7% class A (accum.)	43 3/4c	12-15	12-3	Mathews Conveyor (quar.)	2c	12-11	12-4	4 1/2% preferred (quar.)	12 1/2c	12-21	12-3
Hein-Werner Corp. (quar.)	20c	12-31	12-7	Maul Macotta Corp.	21 1/2c	12-18	12-6	Plastics, Inc., class A (quar.)	25c	12-20	12-5
Helemano Co., Ltd., common (quar.)	35c	12-14	12-3	Maul Industries	5c	12-28	12-10	Pocahontas Fuel (quar.)	60c	12-21	12-13
Helme (Geo. W.) Co., common (quar.)	40c	1-2	12-13	McBrine, (L.) Co., Ltd., pfd. (s-a)	\$50c	1-1	12-14	Porter (H. K.) (quar.)	50c	12-21	12-14
7 1/2% preferred (quar.)	43 3/4c	1-2	12-13	McCloud River Lumber	\$1	12-10	11-23	Power Corp. of Canada, common	153c	12-31	12-5
Hendershot Paper Products Ltd., com. (inc.)	110c	1-2	12-14	McDonnell Aircraft (quar.)	12 1/2c	1-1	12-17	6% non-cum. participating pfd. (quar.)	17 c	1-15	12-23
Extra	16 1/4c	12-21	12-7	Stock dividend	3%	1-1	12-17	4 1/2% 1st preferred (quar.)	156c	1-15	12-20
6% preferred (formerly 5% before re-classification) (quar.)	\$1.50	1-2	12-14	McGraw-Hill Publishing Co. (quar.)	30c	12-20	12-11	Progress Manufacturing (quar.)	17 1/2c	1-2	12-14
Hercules Powder Co. (year-end)	50c	12-21	12-7	Year-end	40c	12-20	12-11	Stock dividend	4%	1-31	1-8
Hibbard, Spencer Bartlett (quar.)	60c	12-21	12-11	Mechanical Handling Systems (quar.)	10c	12-14	11-30	Providence Washington Insurance (R. I.)—			
Hinde & Dauch Paper Co. of Canada Ltd.—				Extra	10c	12-14	11-30	Quarterly	25c	12-8	12-6
Quarterly	145c	12-21	11-30	Medusa Portland Cement (quar.)	49c	12-20	12-7	Fractal Transport	125c	12-31	12-15
Hofman Electronics (quar.)	25c	1-1	12-14	Extra	20c	12-20	12-7	Public Service Co. of Colorado, com. (quar.)	45c	2-1	1-11
Holly Oil Co.	10c	1-3	12-14	Melchers Distilleries, Ltd.				4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-15
Hot Shoppes, Inc. (quar.)	15c	12-15	12-1	6% participating preferred (s-a)	430c	12-31	11-28	4.20% preferred (quar.)	\$1.05	3-1	2-15
Houdaille Industries, common (quar.)	25c	12-31	12-6	Merk & Co., common (increased quar.)	20c	1-2	12-7	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15
Stock dividend	5%	12-31	12-6	Extra	87 1/2c	1-2	12-7	Publication Corp., common voting (quar.)	50c	12-21	12-10
\$2.25 preferred (quar.)	56 1/4c	1-15	12-31	\$3.50 preferred (quar.)	\$1	1-2	12-7	Extra	\$1	12-21	12-10
Household Finance, common (quar.)	30c	1-15	12-31	\$4 preferred (quar.)	\$1	1-2	12-7	Common non-voting (quar.)	50c	12-21	12-10
Stock dividend	5%	12-31	12-11	Mersey Paper Co., Ltd., 5 1/2% pref. (initial)	\$80.7836	1-1	11-30	7 1/2% 1st preferred (quar.)	\$1.75	12-15	12-5
3 3/4% preferred (quar.)	\$1.10	1-15	12-31	Metal & Thermic Corp., common (quar.)	30c	12-17	12-7	7% original preferred (quar.)	\$1.75	12-15	12-5
4.40% preferred (quar.)	\$1.10	1-15	12-31	7% preferred (quar.)	87 1/2c	12-21	12-14	Quebec Power (increased quar.)	35c	2-25	1-15
Hoving Corp.	20c	12-20	12-10	Mech. Inc., common (quar.)	17 1/2c	12-21	12-7	Queen Anne Candy	5c	12-15	12-5
Howard Industries	6c	12-14	12-4	Meyer-Blank (quar.)	30c	12-14	12-7	Quincy Mining	50c	1-7	12-10
Hubbell (Harvey) (quar.)	60c	12-31	12-7	Michaels Stein & Co., common (quar.)	50c	11-30	11-15	Ranco, Inc. (quar.)	30c	12-28	12-7
Extra	40c	12-31	12-7	Class A (quar.)	50c	11-30	11-15	Rapid Electrotape (quar.)	25c	12-27	12-11
Hughes-Owens Co., Ltd.—				Michigan Bakeries, 5 1/2% pfd. (accum.)	55c	12-10	11-23	Extra	25c	12-20	12-11
Class A (quar.)	120c	1-15	12-15	5 1/2% preferred (accum.)	27 1/2c	1-2	12-18	Stock dividend (subject to approval of the stockholders at a special meeting to be held on January 16)	100%	2-1	1-23

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
St. Joseph Light & Power, common (quar.)	35c	12-21	12-7	Universal Pictures (quar.)	25c	12-23	12-14	American Colorotype Co. (N. J.) (quar.)	25c	12-17	12-3
5% preferred A (quar.)	\$1.15	1-2	1-14	Extra	25c	12-28	12-14	American Cynamid Co., common (quar.)	75c	12-31	12-3
St. Louis Public Service, class A (quar.)	3c	12-14	12-3	Upson-Walton Co. (quar.)	20c	12-14	12-3	3 3/4% preferred series C (quar.)	93 3/4c	1-2	12-3
Scranton Lumber Co. (quar.)	10c	12-28	12-14	Utah Power & Light				3 1/2% preferred series D (quar.)	87 1/2c	1-2	12-3
Scoville Manufacturing, common (quar.)	5c	1-1	1-14	New common (initial quar.)	30c	1-2	12-3	American District Telegraph	75c	12-14	11-30
Year-end	25c	12-21	12-10	Vanadium Corp. of America (quar.)	50c	2-14	1-29	American Electric Securities Corp., 30c par-			
3.65% preferred (quar.)	91 1/4c	3-1	2-14	Vanity Fair Mills (quar.)	25c	12-20	12-10	icipating preferred (accum.)	50c	12-31	12-17
Scruggs-Vandervoort-Barney, com. (quar.)	15c	1-1	12-19	Viking Pump Co. (year-end)	40c	12-13	11-30	American Electronics (quar.)	12 1/2c	12-15	12-1
\$4.50 series A preferred (quar.)	\$1.12 1/2	1-1	12-19	Virginia-Carolina Chemical				American Export Lines (increased)	50c	12-14	12-3
Seaboard O. I. Co. (quar.)	25c	12-14	12-7	6% partic. preferred (accum.)	\$1.50	1-2	12-13	American Film & Casualty (Orlando)			
Seatrail Lines (quar.)	12 1/2c	1-2	12-12	Virginia Coal & Iron (extra)	\$2	12-21	12-7	Quarterly	20c	12-15	11-33
Security Insurance Co. of New Haven—				Virginia Hot Springs, Inc.	\$1	1-2	12-21	American & Foreign Power (quar.)	20c	12-10	11-9
Stock dividend	3%	11-20	11-2	Virginia Telephone & Telegraph				American Gas & Electric (quar.)	36c	12-10	11-9
Seiberling Rubber, common	15c	12-21	12-10	5 1/2% preferred (quar.)	68 3/4c	12-31	12-12	American Greetings Corp., class A (quar.)	30c	12-10	11-23
Stock dividend	3%	1-1	1-10	Vita Foods Products	12c	12-17	11-30	Class B (quar.)	30c	12-10	11-23
4 1/2% preferred (quar.)	\$1.12	1-1	12-14	Vulcan Detinning, common (quar.)	30c	12-20	12-10	American Holist & Derrick (quar.)	30c	12-10	12-1
5% preferred A (quar.)	\$1.25	1-1	12-14	7% preferred	23 1/2c	12-20	12-14	American Hospital Supply (increased)	35c	12-20	11-20
Seaman Bros., Inc. (quar.)	12 1/2c	12-15	12-5	The above dividends were declared as set				American Ice Co., 6% non-cum. pfd.	\$3	12-7	11-9
Servo Corp. of America	5c	12-14	12-3	forth in the terms of the merger agree-				American Investment Co. of Illinois			
Shattuck Denn Mining Corp. (quar.)	15c	12-20	12-7	ment with Vulcan Materials Co., (Bir-				5% preferred (quar.)	\$1.31 1/4	1-1	12-14
Extra	20c	12-20	12-7	mingham Slag Co.)				American Laundry Machinery (quar.)	50c	12-10	11-27
Shawinigan Water & Power Co. (quar.)	145c	2-25	1-15	Wabaco Cotton, Ltd. (quar.)	112 1/2c	1-2	12-10	American Locker, class A (quar.)	10c	12-8	11-23
Shelby Salesbrook Co. (quar.)	55c	12-21	12-3	Wagner Electric Corp. (quar.)	50c	12-21	12-5	Class B	20c	12-8	11-23
Sherwin-Williams Co. of Canada, Ltd. (quar.)	145c	2-1	1-10	Stock dividend	4%	12-21	12-5	Extra	10c	12-8	11-23
Extra	125c	2-1	1-10	Waialua Agricultural, Ltd.	25c	12-13	12-3	American Machine & Foundry—			
Sicks' Breweries, Ltd. (quar.)	130c	12-31	11-30	Walcoff System, Inc. (quar.)	25c	1-2	12-14	Common (increased)	30c	12-10	11-23
Extra	120c	12-31	11-30	Walker & Co., class A (quar.)	62 1/2c	1-2	12-14	Stock dividend	4%	12-15	11-23
Simplex Paper (stock dividend)	5%	12-28	11-30	Extra	15c	1-14	12-21	American Maracabo (stock dividend)	5%	12-17	11-18
Stuyvesant Steel Castings (extra)	50c	12-14	12-3	Wall Street Investing Corp.—				American Metal, Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	3-1	2-18
Skenandoa Reyon Corp.				Quarterly from ordinary income	6c	12-21	12-10	American Motor Co. (quar.)	50c	12-14	11-30
5% prior preferred (quar.)	\$1.25	1-1	12-14	Warner Co. (quar.)	50c	1-15	12-31	American National Insur. (Galv. Texas)—			
5% class A preferred (quar.)	\$1.25	1-1	12-14	Washington Title Insurance (quar.)	\$1.50	11-26	11-21	Common	2 1/2c	12-28	12-10
Smith (Howard) Paper Mills Ltd.—				Wells-Gardner (quar.)	20c	12-15	12-8	American News Co. (quar.)	40c	12-20	12-10
Common (quar.)	125c	1-31	12-31	Extra	20c	12-15	12-8	American Optical Co. (quar.)	50c	1-2	12-15
Extra	150c	1-31	12-31	Welsbach Corp.—				American Potash & Chemical, com. (quar.)	25c	12-15	12-1
\$2 preferred (quar.)	150c	1-31	12-31	Class A (participating)	25c	12-14	12-6	Stock dividend	3%	1-9-57	12-1
South Carolina Electric & Gas, com. (quar.)	25c	1-2	12-12	Class B (participating)	25c	12-14	12-6	Class A (quar.)	25c	12-15	12-1
4.50% preferred (quar.)	56 1/4c	1-2	12-12	Wescon Oil & S. S. Soudrit (quar.)	35c	1-2	12-14	Stock dividend	3%	1-9-57	12-1
4.60% preferred (quar.)	57 1/2c	1-2	12-12	West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	1-1	12-15	\$4 preferred A (quar.)	\$1	12-15	12-1
4.60% preferred A (quar.)	57 1/2c	1-2	12-12	West Virginia Pulp & Paper (quar.)	40c	1-2	12-10	American President Lines—			
5% preferred (quar.)	62 1/2c	1-2	12-12	Western Life Insurance Co.	\$1	12-15	12-7	5% non-cumulative preferred (quar.)	\$1.25	12-20	12-19
South Jersey Gas (quar.)	35c	1-4	12-10	Westmoreland Coal Co. (stock dividend)	5%	1-30	1-2	American Radiator & Standard Sanitary—			
South Pittsburgh Water Co.—				Westmoreland, Inc. (quar.)	30c	1-3	12-14	Common (quar.)	35c	12-15	11-21
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	1-2	Westinghouse Steel Corp., com. (increased quar.)	85c	1-2	12-7	American Rock Wool (quar.)	20c	12-10	12-1
South Porto Rico Sugar, common (quar.)	40c	1-2	12-17	Whitehall Cement Mfg. (quar.)	\$1.25	1-2	12-7	American Sealing Co. (quar.)	30c	12-5	11-13
8% preferred (quar.)	50c	1-2	12-17	Stock dividend	40c	12-31	12-21	Extra	30c	12-5	11-13
Southern Calif. Plastic (quar.)	2c	12-5	11-28	Whitehall Stores, common (quar.)	20c	1-1	12-20	American Steel Foundries (quar.)	60c	12-14	11-23
Southern Canada Power, common (quar.)	\$1.25	2-15	1-18	6% preferred (quar.)	75c	1-1	12-20	American Stores (quar.)	50c	1-2	11-33
6% partic. preferred (quar.)	\$1.50	1-15	12-20	\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-20	American Sugar Refining—			
Southern Nevada Power Co.—				Wisconsin Michigan Power Co.—				Common (increased quar.)	\$1.50	1-2	12-11
4.80% preferred (quar.)	24c	1-2	12-14	4 1/2% preferred (quar.)	\$1.12 1/2	12-15	11-30	Extra	\$1.25	1-2	12-11
Southington Hardware Mfg. (quar.)	15c	12-15	11-30	Wolf & Marx	15c	12-10	11-30	7% preferred (quar.)	\$1.75	1-2	12-11
Southland Royalty	75c	12-14	11-30	World Bros., Inc., 4 1/2% preferred (quar.)	56 1/4c	12-1	11-23	American Surety Co. (N. Y.) (quar.)	22 1/2c	1-2	12-7
Southwestern Gas & Electric—				World Publishing (quar.)	25c	12-15	12-3	American Telephone & Telegraph Co.—			
5% preferred (quar.)	\$1.25	1-2	12-17	World Publishing Corp. (stock dividend)	2%	1-23	1-4	Quarterly	\$2.25	1-10	12-10
4.65% preferred (quar.)	\$1.16 1/4	1-2	12-17	Wyckoff Steel Co.	60c	12-10	11-30	American Thread Co. Inc., 5% pfd. (s-a)	12 1/2c	1-1	11-30
4.28% preferred (quar.)	\$1.07	1-2	12-17	Stock dividend	5%	12-20	11-30	American Writing Paper (quar.)	20c	12-28	12-14
Sperry-Rand Corp., common (quar.)	20c	12-31	12-7	Yale & Towne Mfg. (quar.)	37 1/2c	1-2	12-12	Extra	75c	12-28	12-14
\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-7	Youngstown Steel Door (increased)	50c	1-15	12-31	American Zinc, Lead & Smelting (quar.)	25c	12-21	11-30
Spindale Mill's, common (quar.)	25c	12-1	11-20	Extra	55c	12-24	12-7	Ampco Metal, Inc. (increased quar.)	12 1/2c	12-31	12-14
Class B (quar.)	25c	1-1	11-20	Zenith Radio Corp. (quar.)	75c	12-27	12-7	Extra	7 1/2c	12-31	12-14
Square D Co., new common (initial quar.)	25c	12-31	12-11	Extra	\$2	12-27	12-7	Anaconda Co.	\$2	12-21	11-30
Extra	25c	12-31	12-11					Anderson-Prichard Oil, common (quar.)	30c	12-31	12-17
Standard Factors Corp., common (quar.)	8 1/2c	12-28	12-17					4 1/4% preferred (quar.)	53 1/2c	12-31	12-17
Year-end	1 1/4c	12-28	12-17					Andian National Corp., Ltd. (interim)	120c	12-3	11-16
75c preferred (quar.)	18 1/4c	12-28	12-17					Anglo-Huronian, Ltd. (s-a)	125c	1-21	12-28
Standard Radio, Ltd., class A (quar.)	1c	1-10	12-20					Anheuser-Busch, Inc. (quar.)	30c	12-10	11-13
Standard Railway Equipment (extra)	15c	12-27	12-7					Anvil Brand, class A (quar.)	15c	12-14	11-30
Stanley Home Products (quar.)	50c	1-2	12-10					Apex Electrical Mfg. Co., 7% prior pfd.			
Extra	25c	12-21	12-10					Entire issue called for redemption on			
Sterling Works (The)	25c	1-5	12-14					Jan. 1 at \$1.05 per share plus this divid.	\$1.75	1-2-57	
Sterling Breweries (quar.)	25c	1-1	12-11					Jan. 1 at \$1.05 per share plus this divid.	25c	12-14	11-13
Stokely-Van Camp, common (quar.)	25c	1-1	12-11					Stock dividend (One share of Standard			
5% prior preferred (quar.)	25c	1-1	12-11					Oil Co. (N. J.) for each 200 shares held)			
5% convertible 2nd preferred (quar.)	25c	1-1	12-11					Arkansas Fuel Oil Corp. (quar.)	25c	12-21	12-7
Stonecutter Mills, class A	5c	12-10	12-3					Arkansas-Louisiana Gas (increased)	30c	12-14	11-20
Class B	5c	12-10	12-3					Arkansas-Missouri Power Co., com. (quar.)	31c	12-15	11-30
Stonewall & Coal (extra)	\$1	12-21	12-7					4.65% preferred (quar.)	\$1.16 1/4	1-3	12-15
Stock dividend	7%	2-15	1-15					Armo Steel Corp. (increased quar.)	75c	12-7	11-8
Strong, Cobb & Co. (initial)	10c	12-18	12-11					Armstrong Cork Co., \$3.75 pfd. (quar.)	93 3/4c	12-15	11-9
Stroock (S.) & Co.	50c	12-14	12-4					Armstrong Rubber Co., class A (quar.)	25c	12-31	12-10
Talcott (James), Inc., common (quar.)	30c	12-31	12-14					Class B (quar.)	25c	12-31	12-10
Stock dividend	10%	12-31	12-14					Art Metal Construction (quar.)	50c	12-27	11-30
5% preferred (quar.)	62 1/2c	12-31	12-14					Asbestos Corp., Ltd. (quar.)	125c	12-28	12-7
5 1/2% preferred (quar.)	\$24 3/4c	12-31	12-14					Extra	160c	12-28	12-7
5 3/4% preferred (quar.)	71 1/4c	12-31	12-14					Ashdown (J. H.) Hardware Co., Ltd.—			
Tamblyn (G.), Ltd. (quar.)	130c	1-2	12-7					Class A (quar.)	115c	1-1	12-10
Extra	10c	1-2	12-7					Class B (quar.)	118c	1-1	12-10
Taylor Instrument Cos. (quar.)	45c	1-2	12-14					Ashland Oil & Refining, common (quar.)	25c	12-15	11-21
Taylor, Pearson & Carson (Canada) Ltd.—								\$1.50 preferred (quar.)	37 1/2c	12-15	11-21
Semi-annual	25c	1-2	12-14					\$5 preferred (quar.)	\$1.25	12-15	11-21
Templeton & Liddell Fund, Inc. (25c from								\$5 2nd preferred (quar.)	\$1.25	12-15	11-21
ordinary income and 25c out of capital								Associated Electrical Industries, Ltd.—			
gains)	50c	11-15	11-14					Amer. dep. receipts ordinary (interim)	2 1/2c	1-17	11-28
The Fair (quar.)	10c	12-20	12-4					Associated Spring Corp. (quar.)	45c	12-10	12-1
Thermatonic Carbon (year-end)	\$4	12-20	12-6					Year-end	60c	12-10	12-1
Thermoid Co. (quar.)	15c	12-31	12-10					Associated Telephone & Telegraph Co., com.	\$4	12-15	11-15
Extra	10c	12-31	12-10					\$4 partic. class A (quar.)	\$1	1-1	12-3
Thrift Investment Corp., class A (quar.)	12 1/2c	12-31	12-15					Associated Truck Lines (initial quar.)	10c	12-31	12-3
60c conv. preferred 1953 series (quar.)	15c	12-31	1-15					Stock dividend	3%	12-31	12-3
Thrifty Drug Stores, 4 1/2% preferred (quar.)	\$1.12 1/2	12-31	12-10					Associates Investment (increased quar.)	65c	1-2	12-7
4 1/4% preferred (quar.)	\$1.06 1/4	12-31	12-10					Atchison, Topeka & Santa Fe Ry.			
Time Finance (Ky.) (quar.)	10c	1-1	12-20					New common (initial quar.)	25c	12-8	10-26
Title Metal Mfg. (quar.)	35c	12-18	12-7					Atlanta & West Point RR., common	\$2	12-20	12-10
Title Insurance Corp.	60c	11-30	11-20					Preferred (quar.)	\$1.06	1-2	12-7
Tobin Packing (quar.)	20c	1-2	12-15					Atlantic Coast Line Co. (quar.)	50c	12-13	11-13
Extra	10c	1-2	12-15					Atlantic Coast Line RR. (quar.)	50c	12-13	11-13
Tonopah Mining Co. of Nevada	10c	12-18	12-10					Atlantic Refining Co., com. (quar.)	50c	12-15	11-21
Torrington Co. (quar.)	40c	1-2	12-18					Atlantic Wholesalers, Ltd., class A (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bangor Hydro-Electric Co., com. (quar.)	47½c	1-21	1-2	Canadian Oils Cos., Ltd.—				Congleum-Nairn, Inc. (quar.)	30c	12-17	12-3
7% preferred (quar.)	\$1.75	1-2	12-10	5% preferred (quar.)	\$1.25	1-2	12-3	Connecticut General Life Insurance Co.—			
4% preferred (quar.)	\$1	1-2	12-10	5% redeemable preference (quar.)	\$1.25	1-2	12-3	Quarterly	45c	1-2	12-20
4½% preferred (quar.)	\$1.07	1-2	12-10	8% preference (quar.)	\$1	1-2	12-3	Conohio, Inc., common (increased)	12½c	1-2	12-20
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-4	12-17	4% redeemable preference (quar.)	\$1	1-2	12-3	40c preferred (quar.)	10c	1-2	12-20
Barber-Edwards of Canada, Ltd. (quar.)	180c	12-14	11-30	Canadian Westinghouse Co., Inc. (quar.)	125c	1-2	12-14	40c preferred (quar.)	10c	4-1	3-20
Basic, Inc., common (quar.)	25c	1-3	12-10	Class B (quar.)	75c	1-2	12-3	Consolidated Cement (quar.)	20c	12-14	11-30
5½% preferred (quar.)	\$1.43½	1-1	12-31	Capitol Records Inc., common (quar.)	25c	12-31	12-15	Year-end	20c	12-14	11-30
Bayuk Cigars, Inc. (quar.)	25c	12-15	11-30	\$2.50 convertible preferred (quar.)	65c	1-15	12-15	Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cumulative preferred (s-a)	\$1	12-28	11-36
Beatty Bros., Ltd. (quar.)	110c	1-2	12-14	Carborundum Co. (quar.)	40c	12-10	11-16	Consolidated Edison (N. Y.) (quar.)	60c	12-15	11-9
Beauty Counselors (quar.)	30c	12-10	11-30	Carby (Philip) Manufacturing (quar.)	40c	12-13	11-30	Consolidated Electrodynamics Corp. (quar.)	10c	12-14	11-30
Beau Brummel Ties (quar.)	10c	12-13	11-28	Carlsberg Corp. (increased quar.)	12½c	3-1	2-15	Year-end	10c	12-14	11-30
Beech-Nut Life Savers (quar.)	37½c	12-20	11-30	Carolina Power & Light Co.—				Consolidated Foods Corp., com. (quar.)	25c	1-1	12-14
Beck (A. S.) Shoe Corp., 4½% pfd. (quar.)	\$1.18½	12-3	11-15	Common (increased)	30c	2-1-57	1-11	5½% preferred (quar.)	65½c	1-1	12-14
Belding Haminway Co. (quar.)	17½c	12-15	11-30	Carolina Telephone & Telegraph (quar.)	50c	12-15	11-30	Consolidated Freightways (quar.)	20c	12-14	11-28
Bell Aircraft (increased)	75c	12-17	11-23	Carthage Mills, Inc. (quar.)	50c	12-10	11-26	Consolidated Gas Utilities (quar.)	22½c	12-31	12-3
Bell & Gossett Co. (quar.)	12½c	12-3	11-15	Carpenter Steel Co. (quar.)	15c	12-22	12-7	Consolidated Rendering (quar.)	50c	12-15	12-5
Belmont Iron Works (extra)	50c	12-14	11-30	Carriers & General Corp. (quar.)	\$1.03	12-22	12-7	Extra	12½c	12-15	12-5
Bergstrom Paper Co., class A (quar.)	20c	12-15	12-1	Casco Corp.	10c	12-29	12-19	Consolidated Textile Co., Inc. (resumed)	10c	12-7	11-29
Belknap Hardware & Mfg. Co., common	15c	12-3	11-8	Casco Products Corp.				Consumers Power Co.—			
Common	15c	3-1-57	1-2	Correction: The 10c payment reported in these columns last week was incorrect. The declaration was intended for the Casco Corp.				\$4.16 preferred (quar.)	\$1.04	1-2-57	12-12
7% preferred (quar.)	\$1.75	1-2	12-7					\$4.50 preferred (quar.)	\$1.12½	1-2-57	12-12
Bibb Manufacturing Co. (quar.)	35c	1-1	12-21	Case (J. I.) Co., 7% pfd. (quar.)	\$1.75	1-2	12-12	\$4.52 preferred (quar.)	\$1.13	1-2-57	12-12
Extra	15c	1-1	12-21	Caspers Tin Plate (quar.)	17½c	12-3	12-14	Continental Assurance Co. (Chicago) (quar.)	25c	12-31	12-17
Birtman Electric (quar.)	15c	12-10	11-28	Castle (A. M.) & Co. (quar.)	30c	12-10	11-30	Extra	20c	12-31	12-17
Blackstone Valley Gas & Electric—				Stock dividend	12½c	12-20	12-5	Continental Can Co., common (quar.)	45c	12-15	12-3
4.25% preferred (quar.)	\$1.06½	1-2	12-1	Catalin Corp. of America, common	115c	12-28	12-3	\$3.75 preferred (quar.) (initial quar.)	\$1.32½	12-31	12-7
Blaw-Knox Co. (quar.)	30c	12-17	11-16	Central Canada Investments, Ltd.—				Continental Casualty Co. (Chicago) (quar.)	35c	12-3	11-19
Stock dividend	5c	12-17	11-16	5% preferred (s-a)	\$2.50	1-2-57	12-21	Continental Commercial Corp., com. (quar.)	10c	12-15	12-5
Bloch Bros. Tobacco, 6% pfd. (quar.)	75c	12-22	12-8	Central Cold Storage (quar.)	50c	12-19	11-28	50c convertible preferred (quar.)	15c	12-15	12-5
Blue Ridge Insurance (North Carolina)—				Central Foundry Co. (quar.)	15c	12-20	12-7	Continental Copper & Steel Industries, Inc.	31½c	12-1	11-7
Quarterly	25c	12-20	12-10	Extra	5c	12-20	12-7	5% preferred (quar.)	\$1.13	1-2-57	12-14
Boeing Airplane Co. (quar.)	25c	12-10	11-19	Central of Georgia Ry.				Continental Gin Co., common (quar.)	50c	12-14	11-30
Stock dividend	25c	12-17	11-19	5% preferred A (quar.)	\$1.25	12-20	12-8	Continental Insurance Co. (N. Y.) (quar.)	5c	12-28	12-7
Bolin Aluminum & Brass (quar.)	50c	12-17	12-3	5% preferred B (quar.)	\$1.25	12-20	12-8	Continental Motors Corp.	80c	12-14	11-30
Borg (Geo. W.) Corp. (quar.)	45c	12-29	12-12	Central Illinois Light Co., com. (quar.)	65c	12-21	11-30	Continental Oil Co. (increased quar.)	50c	12-15	11-30
Borg-Warner Corp., 3½% preferred (quar.)	87½c	1-2-57	12-12	4½% preferred (quar.)	\$1.12½	1-2	12-14	Year-end	75c	12-15	11-30
Boston & Maine Hk., 5% preferred	\$1.25	12-28	12-14	4.64% preferred (quar.)	\$1.16	1-2	12-14	Controls Co. of America (quar.)	18½c	1-2	12-14
Boston Woven Hose & Rubber Co.—				Central Illinois Public Service, com. (quar.)	\$1	12-21	12-18	Cook Coffee Co. (stock div.)	3½c	12-20	11-29
6% preferred (s-a)	83	12-15	11-30	4.25% preferred (quar.)	\$1.06½	12-31	12-18	Cook Electric Co.	20c	12-20	12-5
Bound Brook Water Co. (s-a)	15c	12-10	10-6	4.92% preferred (quar.)	\$1.23	12-31	12-18	Cooper Bessemer Corp. (quar.)	50c	12-6	11-22
Bowater Corp. of North America, Ltd.—				Central Illinois Securities Corp. (quar.)	10c	12-17	12-3	Stock dividend	20c	12-6	11-22
5% preferred (quar.)	\$2.2½c	1-2	12-7	Central Steel & Wire (year-end)	\$2.25	12-10	11-26	Copeland Refrigeration (quar.)	25c	12-10	11-20
Brantley Airways, Inc.	15c	12-28	12-17	Century Electric (quar.)	12½c	12-14	11-30	Copley Cement Mfg. Co., 6% pfd. (accum.)	\$6	12-26	12-3
Brazilian Traction, Light and Power, Ltd.—				Century Ribbon Mills (quar.)	7½c	12-15	12-1	Copper Range Co. (stock dividend)	5c	12-15	11-19
Common	125c	12-28	11-14	Certain-Teed Products (quar.)	25c	12-27	12-10	Copperwell Steel, common (quar.)	50c	12-10	11-26
Stock dividend	5c	12-28	11-14	Champion Paper & Fiber, \$4.50 pfd. (quar.)	\$1.12½	1-1	12-7	5% preferred (quar.)	62½c	12-10	11-26
6% preferred (quar.)	\$1.50	1-3	12-14	Chance (A. B.) Co. (quar.)	30c	12-10	11-23	6% preferred (quar.)	75c	12-10	11-26
Briggs & Stratton (quar.)	30c	12-15	11-30	Chance Vought Aircraft (quar.)	40c	12-17	12-3	Cornell-Dubilier Electric, common (quar.)	30c	12-31	12-14
Year-end	60c	12-15	11-30	Charmin Paper Mills (quar.)	22½c	1-1	12-11	\$5.25 Series A preferred (quar.)	\$1.31½	1-15	12-14
Brillo Manufacturing (increased quar.)	45c	1-2	12-14	Chemical Corp. Exchange Bank (New York)				Corson & Reynolds, \$1 preferred A (quar.)	25c	1-2	12-21
Bristol Brass (year-end)	50c	12-10	11-23	Quarterly	50c	1-1	12-14	Corson (G. & W. H.), Inc. (quar.)	5c	12-7	11-21
Bristol-Myers Co., 3½% pfd. (quar.)	93½c	1-15	1-2	Chemical Fund, Inc.				Stock dividend	5c	12-7	11-21
Bristol-American Bank Note Co., Ltd. (quar.)	130c	12-15	12-1	(Special distribution from net realized capital gains)	60c	12-27	11-23	Courtauld's, Ltd.—	25c	1-4	12-17
Extra	150c	12-15	12-1	Chenango Corp.	10c	12-18	12-3	Amer. deposit receipts ordinary (interim)	84c	12-14	11-5
British American Oil, Ltd. (quar.)	125c	1-2	11-30	Chenango & Unadilla Telephone Corp.—				Craddock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-1-57	12-14
British Columbia Electric Co., Ltd.—				4½% preferred (quar.)	\$1.12½	1-15	12-30	Craig Systems, Inc.	10c	12-14	11-30
4% preferred (quar.)	\$1	1-2	12-7	Chesapeake & Ohio Ry., com. (inc. quar.)	\$1	12-20	12-3	Crane Co., 3½% preferred (quar.)	93½c	12-15	11-30
4½% preferred (quar.)	\$1.53½c	1-2	12-7	3½% conv. preferred (quar.)	87½c	2-1	1-7	Creole Petroleum Corp. (quar.)	75c	12-10	11-29
4½% preferred (quar.)	\$1.18	1-2	12-7	Chesebrough-Pond's, Inc. (quar.)	75c	12-14	11-30	Year-end	75c	12-10	11-29
5% preferred (quar.)	\$1.63c	1-2	12-7	Year-end	\$1	12-14	11-30	Crown Cork & Seal Co., Inc.—			
Brookton Taunton Gas, \$3.80 pfd. (quar.)	95c	1-15	12-24	Chicago & Eastern Illinois RR. (quar.)	25c	12-27	12-3	\$2 preferred (quar.)	50c	12-14	11-19
Broderick & Baxton Rope, class A (quar.)	16½c	12-4	11-9	Chicago Great Western Ry.—				Crown Zellerbach Corp. (quar.)	45c	1-2	12-10
Brown & Bigelow (quar.)	25c	12-13	11-22	Common (stock dividend)	2½c	12-31	11-30	Crow's Nest Pass Coal Co., Ltd. (s-a)	12½c	12-3	11-8
Brown Rubber, Inc. (quar.)	25c	12-3	11-16	Chicago Medical Arts Bldg.	\$1.25	12-10	12-3	Crucible Steel Co. of America (quar.)	75c	12-31	12-17
Brown Window Mfg. Co., preferred	3c	2-15-57	12-11	Chicago Railway Equipment, com. (quar.)	25c	12-31	12-17	Crum & Foster, 8% pfd. (quar.)	\$2	12-29	12-14
Bruce (E. L.) Co., common	37½c	12-10	11-13	Extra	\$1	12-31	12-17	Crystal Oil & Land, \$1.12 preferred (quar.)	10c	12-15	12-1
3½% preferred (quar.)	93½c	12-31	12-31	Chicago Rivet & Machine (quar.)	30c	12-15	11-30	Quarterly	10c	3-15	3-1
Brunner Manufacturing	7½c	12-20	12-7	Extra	30c	1-15	11-30	Quarterly	10c	6-15	6-1
Bruning (Charles) Co. (stock dividend)	25c	12-14	11-23	Chicago Rock Island & Pacific RR. (quar.)	67½c	12-31	12-13	Quarterly	10c	9-15	8-31
Brunswick-Balke-Collender, common (quar.)	25c	12-15	11-30	Chicago Title & Trust (quar.)	\$1	12-5	11-23	Extra	10c	12-15	12-1
Stock dividend	5c	12-21	11-30	Extra	\$1	12-5	11-23	Cunningham Drug Stores, Inc., com. (quar.)	40c	12-20	12-5
\$5 preferred (quar.)	\$1.25	1-1	12-20	Chicago Towel Co., common (year-end)	\$2.50	12-15	12-1	(See Helene Curtis Industries—			
Bryant Chucking Grinder (quar.)	20c	12-10	11-30	Extra	\$1	12-15	12-1	Curtis Manufacturing, class A	25c	12-10	11-30
Buck Creek Oil	8c	12-31	12-14	7% convertible preference (quar.)	\$1.75	12-15	12-1	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	1-1	12-10
Buckeye Pipe Line Co. (quar.)	30c	12-15	11-23	Chile Copper	\$3	12-19	12-3	\$1.60 prior preferred (initial)	15c	1-1	12-10
Budd Company Co., common (quar.)	35c	12-6	11-20	Christiana Securities Co., com. (year-end)	\$185	12-14	11-26	Curtiss-Wright Corp., class A (quar.)	50c	12-28	12-7
Bulova Watch Co. (quar.)	30c	1-2	11-26	7% preferred (quar.)	\$1.75	1-2	12-20	Cutler-Hammer, Inc. (quar.)	50c	12-17	11-30
Extra	20c	12-17	11-26	Chrysler Corp. (quar.)	75c	12-13	11-13	Extra	50c	12-17	11-30
Burlington Steel, Ltd. (quar.)	125c	1-2-57	12-7	Cincinnati Gas & Elec., 4% pfd. (quar.)	\$1	1-2	12-14	D W G Cigar Corp. (increased quar.)	22½c	12-24	12-10
Burndy Corp. (initial quar.)	15c	12-24	12-10	Cincinnati, New Orleans & Texas Pacific Ry.	\$4	12-17	12-3	Dan River Mills, common (quar.)	20c	12-31	12-14
Burns & Co. (quar.)	15c	1-29	1-9	Common (s-a)				Extra	5c	12-31	12-14
Extra	10c	1-29	1-9	Citizens Casualty (N. Y.) (stock dividend)				5% preferred (quar.)	25c	1-1	12-14
Quarterly	15c	4-29	4-9	(One share for each 17 shares held)				Dana Corporation, common (quar.)	75c	12-15	12-5
Quarterly	15c	7-29	7-9	Citizens Utilities Co., class B (quar.)	22½c	12-6	11-30	3½% preferred series A (quar.)	93½c	1-15	1-4
Quarterly	15c	10-29	10-9	City Products (quar.)	62½c	12-31	12-12	Darling (L. A.) Co. (quar.)	12½c	12-21	12-10
Burrard Dry Dock, Ltd., class A	111c	12-15	11-23	Extra	25c	12-31	12-12	Stock dividend	10c	12-21	12-11
Burroughs Corp. (quar.)	25c	1-21	12-21	Clark Controller (quar.)	25c	12-14	11-28	Darlington Mfg. Co. (liquidating)	\$10	12-15	12-1
Burroughs (E. F.) & Son, Inc. (quar.)	75c	12-15	11-30	Stock dividend	10c	12-14	11-28	Dayton Malleable Iron, common (quar.)	25c	12-4	11-26
Burry Biscuit Corp., com. (resumed)	20c	12-14	11-30	Clark Equipment Co., com. (quar.)	50c	12-10	11-23	5% preferred (quar.)	\$1.25	1-1	11-26
Bush Terminal Co.	10c	12-3	11-16	Extra	25c	12-10	11-23	Deere & Co., common	50c	1-2	12-3
Butler's Inc., common (quar.)	15c	1-2	12-15	5% preferred (quar.)	\$1.25	12-15	11-23	Delaware Fund—			
4½% preferred (quar.)	28½c	1-2	12-15	Clayton Silver Mines	2c	12-15	11-17	Quarterly from net investment income	12½c	12-15	12-6
Butte Copper & Zinc (year-end)	75c	12-21	12-7	Cleardfield & Mahoning Ry. (s-a)	\$1.50	1-1-57	12-20	Special year-end distribution from realized security profits payable in cash or stock at holders option	50c	12-24	12-6
Byrnat-Tintair, Inc., 5% preferred (quar.)	12½c	12-15	12-3	Cleveland-Cliffs Iron, com. (increased quar.)	35c	12-15	12-3	Delta Air Lines, Inc. (quar.)	\$1	1-2-57	12-14
C I T Financial Corp. (quar.)	60c	1-1	12-10	Extra	75c	12-15	12-3	Dennison Mfg., class A common (quar.)	40c	12-3	11-15
California Electric Power, \$2.50 pfd. (quar.)	62c	1-1	12-14	\$4.50 preferred (quar.)	\$1.12½	1-1-57	12-5	Voting common (quar.)	40c	12-3	11-5
California Ink Co., Inc. (quar.)	25c	12-15	12-5	Cleveland Electric Illuminating Co.—				\$8 debentures (quar.)	\$2	12-3	11-5

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Nov. 26	Tuesday Nov. 27	Wednesday Nov. 28	Thursday Nov. 29	Friday Nov. 30	
37 1/2 Jan 28	48 1/2 Jan 3	38 Oct 9	45 1/2 Apr 6	38 Oct 9	45 1/2 Apr 6	Abbott Laboratories common	5	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	14,600
107 Jan 18	111 Feb 1	99 1/2 Nov 23	109 1/2 Feb 7	99 1/2 Nov 23	109 1/2 Feb 7	4% preferred	100	101	102	100 1/4	99 1/2	100 1/4	200
13 Jan 6	16 1/2 Jan 27	11 1/2 Nov 27	14 1/2 Jan 3	11 1/2 Nov 27	14 1/2 Jan 3	ABC Vending Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,800
46 1/2 Jan 18	71 Aug 25	55 Oct 1	67 1/2 Jan 9	55 Oct 1	67 1/2 Jan 9	ACF Industries Inc common	25	57 1/4	57 1/4	55 1/2	55 1/2	55 1/2	10,400
53 Jan 18	79 Aug 25	63 Sep 28	76 Jan 6	63 Sep 28	76 Jan 6	5% preferred	50	65	65	65	65	65	100
7 1/2 Mar 23	23 1/2 Sep 19	14 Apr 10	20 July 30	14 Apr 10	20 July 30	ACF-Wrigley Stores Inc	2.50	14 1/4	15	14 1/4	14 1/4	14 1/4	13,300
25 1/2 Jan 6	35 1/2 Sep 20	29 1/2 May 25	35 1/2 Aug 2	29 1/2 May 25	35 1/2 Aug 2	Acme Steel Co.	10	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	4,300
21 1/2 Oct 19	25 1/2 Nov 30	22 Sep 19	29 1/2 May 4	22 Sep 19	29 1/2 May 4	Adams Express Co.	1	23 1/4	23 1/4	24	24 1/4	24 1/4	12,100
30 Jun 3	34 1/2 Sep 20	23 1/2 Aug 22	32 1/2 Jan 4	23 1/2 Aug 22	32 1/2 Jan 4	Adams-Mills Corp.	No par	24	25	24	25	24 1/2	100
77 1/2 Jan 21	130 Dec 9	108 Jan 19	154 July 17	108 Jan 19	154 July 17	Addressograph-Multigraph Corp.	10	134	134	132	134	132	900
20 1/2 Nov 1	30 1/2 Jan 4	12 1/2 Nov 21	22 1/2 Jan 3	12 1/2 Nov 21	22 1/2 Jan 3	Admiral Corp.	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	12,900
12 1/2 Oct 14	15 1/2 Aug 24	11 1/2 Apr 19	18 1/2 Nov 5	11 1/2 Apr 19	18 1/2 Nov 5	Aerquip Corp.	1	16 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,400
27 1/2 Mar 14	41 1/2 Dec 21	36 1/2 Feb 9	50 1/2 Aug 2	36 1/2 Feb 9	50 1/2 Aug 2	Air Reduction Inc common	No par	48	49 1/2	47 1/4	47 1/4	47 1/4	23,200
107 Mar 15	157 Dec 22	136 Feb 9	187 Aug 2	136 Feb 9	187 Aug 2	4.50% pfd 1951 series	100	182	182	175	182	182	100
155 Dec 28	170 Jan 5	155 Nov 9	163 Mar 14	155 Nov 9	163 Mar 14	Alabama & Vicksburg Ry.	100	152	160	152	160	152	100
2 1/2 Nov 29	6 Jan 20	2 1/2 Nov 29	4 1/2 Feb 16	2 1/2 Nov 29	4 1/2 Feb 16	Alaska Juneau Gold Mining	10	3	3	3	3	2 1/2	3,600
17 1/2 Oct 11	26 1/2 Mar 30	17 1/2 Nov 29	23 1/2 Mar 22	17 1/2 Nov 29	23 1/2 Mar 22	Alco Products Inc common	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	12,100
109 1/2 Jan 7	117 Aug 9	114 1/2 July 10	117 1/2 Jan 19	114 1/2 July 10	117 1/2 Jan 19	7% preferred	100	112	115 1/2	112	115 1/2	112	600
18 Jan 6	28 1/2 July 25	17 1/2 Oct 2	23 1/2 Feb 6	17 1/2 Oct 2	23 1/2 Feb 6	Aldens Inc common	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100
80 Jan 3	91 1/2 Aug 5	79 Nov 29	88 1/2 Jan 23	79 Nov 29	88 1/2 Jan 23	4 1/4% preferred	100	79	79 1/2	79	79 1/2	79	700
7 1/4 Jan 26	11 July 12	7 Nov 29	10 1/2 May 7	7 Nov 29	10 1/2 May 7	Allegheny Corp common	1	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	56,400
208 1/2 Jan 3	328 Jun 3	241 1/2 Sep 14	241 1/2 Sep 14	241 1/2 Sep 14	241 1/2 Sep 14	5 1/2% preferred A	100	230	310 1/2	230	310 1/2	220	20
122 Mar 14	170 Jun 24	122 Nov 29	160 May 4	122 Nov 29	160 May 4	\$4 prior preferred conv.	No par	130	138	130	138	122	14,700
104 Jan 4	117 Nov 11	105 Nov 30	117 1/2 Mar 27	105 Nov 30	117 1/2 Mar 27	Allegheny Ludlum Steel Corp.	1	105	106	105	107	105	10
14 1/2 Jan 7	20 1/2 Aug 26	13 1/2 Nov 30	18 1/2 Jan 12	13 1/2 Nov 30	18 1/2 Jan 12	Allegheny & West Ry 6% gtd.	100	14	14 1/2	13 1/2	13 1/2	13 1/2	1,800
93 Jan 20	122 1/2 July 6	88 Nov 28	129 1/2 Apr 9	88 Nov 28	129 1/2 Apr 9	Allen Industries Inc	1	89 1/2	92 1/2	88 1/2	90 1/4	88 1/2	17,600
19 Jan 3	25 1/2 Dec 30	22 1/2 May 29	25 1/2 Aug 15	22 1/2 May 29	25 1/2 Aug 15	Allied Chemical & Dye	18	89 1/2	90	89 1/2	90 1/4	89 1/2	100
3 1/2 Dec 22	40 July 22	29 1/2 Nov 13	36 1/2 Apr 23	29 1/2 Nov 13	36 1/2 Apr 23	When issued	5	22 1/2	23 1/2	23	23 1/2	23	600
51 1/2 Mar 14	63 1/2 Jun 9	47 Nov 21	56 1/2 Jan 4	47 Nov 21	56 1/2 Jan 4	Allied Kid Co.	No par	30 1/2	30 1/2	30	30 1/2	30 1/2	1,600
94 1/2 Jan 7	98 Apr 11	79 Nov 23	97 1/2 Jan 3	79 Nov 23	97 1/2 Jan 3	Allied Stores Corp common	No par	47 1/4	48 1/4	47 1/4	48	47 1/4	5,900
110 Sep 26	134 1/2 Apr 15	104 1/2 Nov 8	125 Mar 12	104 1/2 Nov 8	125 Mar 12	4% preferred	100	80	82 1/2	80 1/2	80 1/2	79	100
34 1/2 Aug 1	41 Sep 23	30 1/2 Nov 29	37 1/2 July 25	30 1/2 Nov 29	37 1/2 July 25	Allis-Chalmers Mfg common	20	31 1/4	31 1/4	30 1/4	31 1/4	30 1/4	37,900
55 1/2 May 12	88 Sep 23	47 Jul 11	47 Jul 11	47 Jul 11	47 Jul 11	4.08% convertible preferred	100	107	107	105 1/2	108 1/2	105	300
72 1/2 Jan 18	119 1/2 Sep 13	99 1/2 Feb 9	133 1/2 Aug 10	99 1/2 Feb 9	133 1/2 Aug 10	Alpha Portland Cement	10	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	3,400
2 1/2 Nov 18	3 1/2 Mar 29	1 1/2 Nov 21	3 1/2 Jan 13	1 1/2 Nov 21	3 1/2 Jan 13	Aluminum Co of America	1	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	29,800
3 1/2 Jan 5	3 1/2 May 6	30 1/2 Nov 28	39 Apr 3	30 1/2 Nov 28	39 Apr 3	Aluminum Limited	No par	113 1/2	114 1/2	113 1/2	114 1/2	113 1/2	19,900
25 1/2 Jan 17	30 1/2 Nov 4	24 Sep 27	31 1/2 Nov 19	24 Sep 27	31 1/2 Nov 19	Amalgamated Leather Co com.	1	2	2	2	2	2	900
82 Oct 14	105 1/2 Jun 30	91 1/2 Jan 10	121 1/2 Mar 23	91 1/2 Jan 10	121 1/2 Mar 23	6% convertible preferred	50	29	34	29 1/2	30 1/2	30 1/2	100
70 Oct 11	91 1/2 Feb 23	58 1/2 Nov 23	79 Jan 9	58 1/2 Nov 23	79 Jan 9	Amalgamated Sugar Co (The)	1	112 1/2	113 1/2	112	113 1/2	110	22,000
20 1/2 Jan 6	29 1/2 Jun 8	22 Sep 19	26 1/2 Mar 16	22 Sep 19	26 1/2 Mar 16	Ameradip Petroleum Corp.	No par	59	59 1/2	58 1/2	59 1/2	58 1/2	3,700
102 Jan 6	139 1/2 Jun 13	105 1/2 Sep 27	126 Mar 19	105 1/2 Sep 27	126 Mar 19	Amer Agricultural Chemical	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	59,600
31 Nov 16	36 Sep 14	30 Oct 10	36 Feb 7	30 Oct 10	36 Feb 7	American Airlines common	1	107	111	108 1/2	108 1/2	107	100
100 Feb 1	110 May 31	96 1/2 Nov 9	108 Jan 26	96 1/2 Nov 9	108 Jan 26	3 1/2% convertible preferred	100	107	111	108 1/2	108 1/2	107	100
27 1/2 Mar 15	32 Nov 14	27 1/2 Mar 8	31 1/2 Oct 29	27 1/2 Mar 8	31 1/2 Oct 29	American Bakeries Co com.	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,400
65 Jan 2	72 Nov 21	64 May 28	70 1/2 Jan 9	64 May 28	70 1/2 Jan 9	4 1/2% cum conv preferred	100	96 1/2	98	96 1/2	98	96 1/2	20
14 1/2 Jan 6	22 1/2 Mar 30	16 1/2 Jan 23	23 1/2 Aug 2	16 1/2 Jan 23	23 1/2 Aug 2	American Bank Note common	10	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	300
33 1/2 Jan 6	42 1/2 Dec 14	39 1/2 Oct 1	46 1/2 July 25	39 1/2 Oct 1	46 1/2 July 25	6% preferred	50	64	64	64	64	64	20
100 Jan 12	107 1/2 Sep 19	99 Sep 28	115 July 25	99 Sep 28	115 July 25	American Bosch Arms Corp.	2	21	21 1/2	20 1/2	21 1/2	20 1/2	21,900
22 1/2 Jan 18	33 1/2 July 15	22 1/2 Oct 31	32 1/2 May 21	22 1/2 Oct 31	32 1/2 May 21	Amer Brake Shoe Co com.	No par	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	10,200
18 1/2 Jan 17	21 1/2 Mar 8	20 Nov 20	20 1/2 Jan 11	20 Nov 20	20 1/2 Jan 11	4% convertible preferred	100	110	113	110	110 1/2	109 1/2	2,100
6 1/2 Oct 11	9 1/2 Jan 3	4 Oct 29	7 1/2 Mar 12	4 Oct 29	7 1/2 Mar 12	Amer Broadcasting-Paramount	1	23 1/2	23 1/2	23 1/2	23 1/2	23	32,200
38 1/2 May 16	48 1/2 Nov 30	40 Oct 1	49 1/2 Apr 2	40 Oct 1	49 1/2 Apr 2	Theatres Inc common	20	20	20	20	20	20	3,000
43 1/2 Jan 31	47 Jan 3	38 Nov 20	45 1/2 Jun 18	38 Nov 20	45 1/2 Jun 18	5% preferred	100	5	5	5	5	4 1/2	17,900
35 1/2 Jan 18	46 1/2 Sep 16	38 1/2 Jan 27	61 1/2 Nov 12	38 1/2 Jan 27	61 1/2 Nov 12	American Cable & Radio Corp.	1	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	22,800
59 1/2 Dec 7	71 1/2 May 6	53 1/2 Nov 29	67 Jan 5	53 1/2 Nov 29	67 Jan 5	American Can Co common	12.50	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,000
23 1/2 Mar 17	33 Nov 17	27 1/2 Nov 28	37 1/2 Apr 9	27 1/2 Nov 28	37 1/2 Apr 9	7% preferred	25	57 1/2	58	55 1/2	55 1/2	54 1/2	2,100
27 1/2 Mar 14	33 1/2 Dec 9	27 1/2 May 15	34 1/2 Nov 27	27 1/2 May 15	34 1/2 Nov 27	American Chain & Cable	No par	56 1/2	56 1/2	55 1/2	55 1/2	54 1/2	800
91 1/2 Sep 27	100 1/2 Jan 17	89 Jun 27	100 Feb 14	89 Jun 27	100 Feb 14	American Chicco Co	No par	28	28	27 1/2	27 1/2	27 1/2	800
48 Mar 14	69 1/2 Dec 22	61 Jan 23	77 1/2 Apr 12	61 Jan 23	77 1/2 Apr 12	American Colortype Co	10	34	34	34 1/4	34 1/4	34 1/4	600
106 Mar 15	135 1/2 Dec 21	126 Jan 24	153 Apr 12	126 Jan 24	153 Apr 12	American Crystal Sugar com.	100	90 1/2	90 1/2	87	89 1/2	85	40
12 1/2 Jan 26	15 1/2 Jun 10	13 1/2 Jan 18	17 1/2 Aug 1	13 1/2 Jan 18	17 1/2 Aug 1	American Crystal Sugar com.	100	71	72 1/2	71 1/2	72 1/2	71 1/2	22,600
42 1/2 Dec 19	54 Sep 29	25 1/2 Nov 29	44 1/2 Mar 12	25 1/2 Nov 29	44 1/2 Mar 12	American Cyanamid Co com.	10	140	144	142	144	142	1,200
34 Nov 3	40 1/2 Sep 22	35 1/2 Jan 3	47 1/2 Sep 13	35 1/2 Jan 3	47 1/2 Sep 13	3 1/4% conv preferred series C-100	100	15 1/2	15 1/2	15	15	14 1/2	1,000
15 Jan 3	20 1/2 Sep 22	17 1/2 Jan 10	26 1/2 Nov 12	17 1/2 Jan 10	26 1/2 Nov 12	American Distilling Co	20	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	2,800
12 1/2 Aug 17	16 Mar 30	13 1/2 Nov 27	16 1/2 Apr 5	13 1/2 Nov 27	16 1/2 Apr 5	American Encaustic Tiling	1	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	1,000
62 1/2 Feb 1	130 Dec 9	86 Jan 25	142 1/2 Nov 7	86 Jan 25	142 1/2 Nov 7	American Enka Corp	5	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	10,600
3 1/2 Nov 21	5 1/2 Apr 1	3 1/2 Jan 4	6 1/2 July 5	3 1/2 Jan 4	6 1/2 July 5	American Export Lines Inc	40c	45	46	45	45 1/2	45 1/2	900
28 Nov 21	38 Mar 30	33 1/2 Jan 27	50 1/2 Nov 15	33 1/2 Jan 27	50 1/2 Nov 15	American Gas & Electric Co	10	26	26 1/2	25 1/2	26 1/2	25 1/2	16,400
65 Jan 17	98 Nov 15	84 1/2 Jan 31	143 Aug 7	84 1/2 Jan 31	143 Aug 7	American Hardware Corp.	12.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	21,700
11 Jan 6	13 1/2 Sep 16	11 1/2 Jan 30	14 1/2 Mar 21	11 1/2 Jan 30	14 1/2 Mar 21	American Hide & Leather com.	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	14,900
96 1/2 Jan 26	105 Aug 2	97 1/2 Oct 30	102 July 9	97 1/2 Oct 30	102 July 9	American Home Products	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	3,900
13 1/2 Dec 7	16 1/2 Nov 15	13 1/2 Nov 29	17 1/2 Apr 17	13 1/2 Nov 29	17 1/2 Apr 17	American Ice Co common	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	600
17 1/2 Dec 21	18 1/2 Dec 2	15 1/2 Nov 21	17 1/2 Jan 3	15 1/2 Nov 21	17 1/2 Jan 3	6% noncumulative preferred	100	96	98	96	98	96	100
103 Sep 13	107 1/2 Feb 4	99 Nov 9	106 1/2 Feb 21	99 Nov 9	106 1/2 Feb 21	American International Corp.	1	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	2,500

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 26	Tuesday Nov. 27	Wednesday Nov. 28	Thursday Nov. 29	Friday Nov. 30		Shares	
4 1/2 May 19	6 1/2 Jan 3	4 1/2 Jan 18	6 1/2 Mar 19	A P W Products Co Inc.	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	500	
36 Oct 11	43 1/2 Feb 14	35 1/2 Jun 28	41 1/2 Apr 9	Archer-Daniels-Midland	No par	37	37	36 3/4	36 3/4	36 3/4	1,500	
24 1/2 May 3	31 1/2 July 5	27 1/2 Jan 23	30 1/2 Apr 8	Argo Oil Corp.	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	6,300	
		20 1/2 Jun 8	27 1/2 Mar 5	Argus Camera Inc.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,300	
36 May 12	55 1/2 Dec 6	46 1/2 Feb 9	67 1/2 Nov 7	Armo Steel Corp.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	17,000	
13 1/2 Jan 6	18 Dec 15	15 1/2 Feb 7	24 May 2	Armour & Co of Illinois	10	65 1/2	65 1/2	64 1/2	65 1/2	64	17,900	
26 1/2 Oct 11	35 1/2 Apr 28	26 1/2 Nov 29	37 1/2 Mar 27	Armstrong Cork Co common	10	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	19,200	
96 1/2 Aug 30	102 1/2 Apr 19	83 1/2 Nov 29	102 1/2 Mar 2	\$3.75 preferred	No par	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	12,200	
19 1/2 Sep 29	22 Jan 3	18 1/2 May 24	22 Jan 6	Arnold Constable Corp.	5	86	86	84	84	83 1/2	30	
6 1/2 Jun 14	9 1/2 Feb 17	5 Nov 19	8 1/2 Jan 13	Artloom Carpet Co Inc.	1	19	21	19	21	19	6,000	
24 Mar 15	34 Nov 28	26 1/2 Jun 11	31 1/2 Mar 15	Arvin Industries Inc.	2.50	29	29 1/2	28 1/2	28 1/2	29 1/2	1,600	
12 1/2 Jan 6	17 Jun 17	15 1/2 Jan 11	20 Mar 29	Asphalt Oil & Refining com.	1	18 1/2	18 1/2	18	18 1/2	17 1/2	27,900	
26 1/2 Apr 5	30 Jun 16	27 1/2 Oct 4	30 1/2 Mar 29	2nd preferred \$1.50 series	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,800	
				Associated Dry Goods Corp.	1	33	33	33 1/2	33 1/2	33 1/2	2,900	
26 1/2 Mar 14	37 1/2 Sep 8	29 1/2 Feb 16	35 Jan 3	Common	100	105	105	104 1/2	105	104 1/2	300	
104 1/2 Feb 8	113 Aug 15	97 Oct 9	110 1/2 Jan 8	5.25% preferred	100	68	68 1/2	67 1/2	67	66	1,900	
52 1/2 Feb 1	69 May 27	55 Jan 23	73 Aug 28	Associates Investment Co.	10							
				Atchison Topeka & Santa Fe	10	25 1/2	26 1/2	26 1/2	27 1/2	26 1/2	52,500	
				Common	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	15,000	
				5% non-cum preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300	
27 1/2 Dec 13	30 Oct 3	27 1/2 Nov 12	30 1/2 Mar 13	Atlantic City Electric Co com.	6.50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	20	
96 1/2 Oct 10	101 Mar 17	90 Nov 28	101 Feb 27	4 1/2 preferred	100	93	96	90	93	88	7,700	
41 1/2 Oct 11	59 1/2 Mar 8	43 1/2 Jan 27	63 1/2 May 9	Atlantic Coast Line RR	No par	45 1/2	45 1/2	44 1/2	44 1/2	44 1/2	41,100	
34 1/2 May 17	40 1/2 Sep 9	35 1/2 Jan 5	47 1/2 Aug 14	Atlantic Refining common	10	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	480	
96 1/2 Sep 15	101 1/2 Apr 20	83 1/2 Nov 29	99 1/2 Feb 20	Preferred \$3.75 series B	100	84 1/2	85 1/2	84	85 1/2	84	27,700	
		8 1/2 Nov 29	10 1/2 May 28	Atlas Corp common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,000	
		10 1/2 Nov 29	10 1/2 Jun 1	5% cumulative preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	200	
47 1/2 Mar 14	68 Dec 9	61 1/2 Feb 13	91 Aug 1	Atlas Powder	20	70	70 1/2	69 1/2	69 1/2	65 1/2	17 1/2	
10 Jul 18	14 1/2 Jan 4	9 Sep 13	11 1/2 Jan 9	Austin Nichols common	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	200	
16 1/2 Nov 16	18 Jan 11	16 1/2 Jan 19	17 1/2 Feb 27	Conv prior pref (\$1.20)	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200	
15 Mar 21	27 1/2 Dec 22	22 1/2 Jun 8	34 1/2 Oct 29	Automatic Canteen Co of Amer	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,300	
5 1/2 Oct 26	8 1/2 Apr 18	5 1/2 Sep 26	7 1/2 Feb 24	Avco Mfg Corp (The) common	3	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	46,900	
42 Oct 20	54 Mar 30	37 1/2 Sep 26	49 1/2 Feb 24	\$2.25 conv preferred	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,300	
6 1/2 Aug 18	8 1/2 Feb 10	4 1/2 Nov 23	7 1/2 July 12	Babbitt (B T) Inc.	1	5	5	5	5	4 1/2	1,700	
11 1/2 Jan 6	24 1/2 Mar 30	11 1/2 Jun 8	15 1/2 Jan 12	Babcock & Wilcox Co (The)	10	45 1/2	47 1/2	44 1/2	45 1/2	44 1/2	25,900	
30 1/2 Jan 10	35 1/2 Aug 12	32 1/2 Nov 19	35 1/2 Feb 7	Baldwin-Lima-Hamilton Corp.	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	52,700	
100 Mar 31	113 1/2 May 5	95 Nov 29	113 Feb 2	Baltimore Gas & Elec Co	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,100	
99 Jun 14	105 Jan 12	88 Nov 30	105 Apr 19	4 1/2 preferred series B	100	98 1/2	97 1/2	96 1/2	96 1/2	95	480	
35 1/2 Jan 18	53 1/2 Sep 1	41 1/2 Feb 13	53 May 10	4 1/2 preferred series C	100	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	480	
84 1/2 Jan 6	75 1/2 Nov 23	59 1/2 Nov 27	68 1/2 Jan 27	Baltimore & Ohio common	100	48 1/2	49 1/2	48 1/2	48 1/2	44 1/2	48,300	
30 Jan 6	45 1/2 July 14	42 1/2 Jan 9	67 1/2 Oct 24	4 1/2 noncumulative preferred	100	60 1/2	60 1/2	59 1/2	60	59 1/2	1,500	
48 1/2 Nov 2	66 1/2 Jan 13	60 Jan 19	82 1/2 Jun 14	Bangor & Aroostook RR	1	59 1/2	59 1/2	59 1/2	59 1/2	58 1/2	500	
38 1/2 Mar 8	45 Sep 15	39 Jan 6	44 Jun 12	Barber Oil Corp.	10	78	78 1/2	77 1/2	78 1/2	75	2,500	
33 1/2 Jan 3	72 1/2 Mar 29	43 May 28	64 Jun 12	Barker Brothers common	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	200	
14 1/2 Jan 6	19 1/2 Nov 23	16 1/2 Jan 6	19 1/2 Jan 6	4 1/2 preferred	50	43 1/2	45	43 1/2	45	43 1/2	120	
48 Dec 13	57 Jun 8	45 Jan 17	56 1/2 July 16	Bath Iron Works Corp.	10	61 1/2	67 1/2	60	63 1/2	57	45,200	
133 Jan 24	147 Jun 29	116 Jan 23	134 1/2 July 13	Baykig Cigars Inc.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000	
103 1/2 Jun 13	107 1/2 May 2	94 Nov 27	106 1/2 Jan 20	Beatrice Foods Co common	12.50	47 1/2	48	47 1/2	47 1/2	46 1/2	7,600	
24 Nov 18	29 1/2 Dec 30	25 1/2 Jan 7	40 1/2 Nov 7	3 1/2 conv prior preferred	100	115	130	115	125	125	20	
85 Jan 11	96 Mar 18	80 Nov 21	91 1/2 Aug 8	Beaunit Mills Inc.	2.50	95	97	94	94	95	150	
20 Sep 26	30 July 11	19 1/2 Jun 8	28 1/2 Aug 9	Beckman Instruments Inc.	1	36 1/2	37	35 1/2	36 1/2	35 1/2	10,100	
40 Jan 3	49 Oct 14	39 Sep 17	47 1/2 Jan 4	Reck Shoe (A S) 4 1/2 pfd	100	80 1/2	82	80 1/2	82	80 1/2	5,100	
12 Nov 28	17 1/2 Jan 25	10 Nov 28	14 Feb 6	Beech Aircraft Corp.	1	24 1/2	24 1/2	24 1/2	24 1/2	24	3,300	
22 Jan 6	38 Feb 18	20 Jun 8	27 Jan 3	Beech Creek RR	50	37	41 1/2	37	41 1/2	37	40	
30 1/2 Jan 17	42 1/2 Apr 15	28 1/2 Feb 14	47 Oct 15	Beech-Nut Life Savers Corp.	10	29 1/2	29 1/2	29 1/2	29 1/2	29	4,300	
96 1/2 Mar 8	101 Apr 18	85 Nov 27	101 Jan 30	Belding-Hemlinway	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,200	
				Bell Aircraft Corp.	1	21 1/2	22	21 1/2	21 1/2	20 1/2	6,200	
				Bell & Howell Co common	10	43 1/2	44	43 1/2	44	41 1/2	80	
				4 1/2 preferred	100	83	90	85	85	87	30	
45 Oct 14	59 1/2 Mar 7	48 1/2 Jun 8	63 May 2	Bendix Aviation	5	55 1/2	55 1/2	55 1/2	55 1/2	52 1/2	12,100	
19 1/2 Sep 26	22 1/2 Feb 14	13 1/2 Nov 1	22 1/2 Aug 10	Beneficial Finance Co	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,200	
1 Apr 22	2 Dec 12	1 1/2 Nov 23	2 1/2 Feb 24	Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	30,100	
30 Mar 14	35 1/2 July 25	30 1/2 Oct 1	33 1/2 Apr 17	Best & Co	1	31 1/2	31 1/2	31	31	31	700	
43 Jan 7	56 1/2 July 1	44 1/2 Nov 29	53 1/2 Jun 22	Best Foods	1	45 1/2	45 1/2	45	45 1/2	44 1/2	1,700	
101 1/2 Jan 6	169 1/2 Dec 9	140 1/2 May 28	177 1/2 Nov 30	Bethlehem Gypsum Co	1	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	7,500	
158 1/2 Sep 6	172 Nov 9	149 1/2 Nov 30	172 1/2 Feb 7	Bethlehem Steel (Del) com	No par	169 1/2	173 1/2	171 1/2	173 1/2	169 1/2	144,200	
13 1/2 Jan 18	18 Sep 16	13 1/2 Jun 8	16 1/2 Jan 13	7 1/2 preferred	100	151 1/2	151 1/2	150 1/2	150 1/2	149 1/2	1,900	
74 Jan 18	85 1/2 Sep 15	71 1/2 Nov 28	84 Jan 11	Bigelow-Sanford Carpet (Del) com	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,900	
33 1/2 Oct 11	40 Dec 22	32 1/2 Feb 10	50 1/2 Sep 6	4 1/2 pfd series of 1951	100	73	74 1/2	71 1/2	73	73	80	
24 Aug 17	31 Mar 4	28 1/2 Jan 23	46 1/2 July 17	Black & Decker Mfg Co	1	46 1/2	47 1/2	46 1/2	46 1/2	45 1/2	2,200	
25 Sep 26	33 1/2 Jun 14	25 1/2 Nov 20	32 1/2 May 11	Blaw-Knox Co (Delaware)	10	38	38 1/2	37 1/2	38 1/2	37	8,100	
28 1/2 Mar 15	38 Nov 28	34 1/2 Jun 13	47 Oct 3	Bliss (E W) Co	1	26 1/2	26 1/2	27	27 1/2	26 1/2	5,100	
		28 1/2 Nov 29	30 Nov 21	Bliss & Laughlin Inc.	2.50	43 1/2	44	43 1/2	44	43	300	
20 1/2 Mar 15	31 1/2 Sep 29	45 1/2 July 25	60 1/2 Nov 13	New common "when issued"	100	29	30	29 1/2	29 1/2	28 1/2	700	
25 Aug 23	39 1/2 Jan 3	22 Oct 24	29 1/2 Apr 3	Boeing Airplane Co	5	57 1/2	58 1/2	57 1/2	58 1/2	55 1/2	36,200	
12 Dec 8	20 Jan 3	12 Mar 1	20 1/2 May 1	Bohn Aluminum & Brass Corp.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,000	
15 1/2 Mar 14	19 1/2 Jun 22	14 1/2 July 6	20 1/2 May 1	Bon Ami Co class A	No par	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	2,190	
9 1/2 Jan 14	11 1/2 Jun 7	7 1/2 Sep 9	12 1/2 Mar 12	Class B	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	770	
6 1/2 Dec 30	6 1/2 May 7	56 1/2 Nov 29	64 Jan 16	Book of the Month Club Inc.	1.25	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,100	
43 1/2 Nov 29	48 1/2 Apr 29	38 1/2 Jan 17	50 1/2 Apr 8	Borden Co (The)	15	58 1/2	58 1/2	58 1/2	58 1/2	56 1/2	4,100	
55 1/2 Sep 12	100 1/2 Nov 15	86 Sep 13	98 1/2 Feb 10	Borg-Warner Corp common	5	45 1/2	45 1/2	44 1/2	45 1/2	43 1/2	7,600	
83 1/2 Jan 6	61 1/2 Sep 14	50 Oct 31	57 1/2 Mar 19	3 1/2 preferred	100	80	85	80	85	80	82	
				Boston Edison Co	25	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	2,700	
14 1/2 Jan 3	30 Dec 30	17 Aug 3	29 1/2 Jan 3	Boston & Maine RR	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,400	
28 1/2 Jan 3	64 1/2 Sep 19	41 1/2 Oct 1	61 1/2 Jan 3	Common	100	43 1/2	44	43 1/2	44	43 1/2	1,700	
12 1/2 Nov 2	18 1/2 Mar 28	10 Oct 1	14 1/2 Jan 31	5 1/2 preferred	100	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	8,300	
38 Mar 14	49 1/2 Dec 19	36 1/2 Oct 23	54 1/2 May 10	Braniff Airways Inc.	2.50	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	8,900	
81 1/2 Oct 24	56 1/2 July 20	46 1/2 Nov 30	58 May 9	Bridgeport Brass Co common	5	48 1/2	49 1/2	47 1/2	48 1/2	46 1/2	700	
19 May 10	24 1/2 Jan 23	15 1/2 Nov 23	24 1/2 Apr 6	4 1/2 preferred	50	16 1/2	16 1/2</					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 26	Tuesday Nov. 27	Wednesday Nov. 28	Thursday Nov. 29	Friday Nov. 30	
22 1/2 Jan 6	42 1/2 Dec 7	23 1/2 Oct 16	41 1/2 Feb 1	Capital Airlines Inc.	10	25 1/2	26 1/2	25 1/2	24 1/2	24 1/2	12,000
30 1/2 Mar 14	36 1/2 Sep 21	31 1/2 Jan 23	45 1/2 Aug 17	Carborundum (The) Co.	5	37 1/2	37 1/2	37 1/2	37 1/2	39 1/2	6,500
25 1/2 Oct 10	36 1/2 Apr 6	22 1/2 Nov 14	29 1/2 Mar 20	Carey (Philip) Mfg Co.	10	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	5,200
11 1/2 Jan 11	12 1/2 Nov 22	10 1/2 Nov 50	12 1/2 Mar 9	Carolina Clinchfield & Ohio Ry.	100	103	103	102 1/2	102 1/2	101	101
23 Mar 15	26 1/2 Jan 3	22 1/2 Nov 29	27 1/2 Apr 2	Carolina Power & Light	No par	22 1/2	23	22 1/2	22 1/2	22 1/2	7,200
48 1/2 Oct 18	64 1/2 Feb 18	49 1/2 Nov 20	59 1/2 Aug 3	Carpenter Steel Co.	5	55 1/2	56	55 1/2	54 1/2	54 1/2	1,900
49 1/2 Aug 16	53 1/2 Mar 2	43 Nov 9	53 1/2 Jan 26	Carrier Corp common	10	50 1/2	51	50 1/2	50 1/2	50 1/2	7,700
17 1/2 May 16	23 1/2 July 7	20 1/2 Jan 19	24 1/2 Aug 16	4 1/2% preferred series	10	42 1/2	43 1/2	43 1/2	44	44 1/2	500
13 1/2 Nov 2	19 1/2 Dec 19	11 1/2 May 28	18 1/2 Jan 5	Carriers & General Corp.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,200
116 Dec 12	127 1/2 Aug 3	100 1/2 Jan 9	119 1/2 Jan 9	Case (J I) Co common	12.50	12	12 1/2	12 1/2	12 1/2	12 1/2	27,900
45 May 16	61 1/2 Dec 9	55 1/2 Jan 23	95 1/2 July 18	7% preferred	100	101 1/2	102 1/2	101 1/2	101 1/2	101 1/2	370
102 1/2 Feb 8	105 1/2 May 5	95 Nov 27	104 Jan 5	Caterpillar Tractor common	10	89 1/2	91 1/2	88 1/2	88 1/2	88 1/2	13,600
19 1/2 Nov 10	26 1/2 Jan 3	13 1/2 Nov 23	21 1/2 Jan 3	Preferred 4.20%	100	94	95	95	94	96	100
114 1/2 Nov 29	130 1/2 July 20	102 Nov 21	119 Feb 27	Celanese Corp of Amer com	No par	103	103	103	103	103	111,000
72 1/2 Dec 21	83 July 26	65 Jun 25	75 Jan 13	7% 2nd preferred	100	102	102	102	102	102	280
27 Jan 27	33 July 23	34 Feb 14	47 Jan 13	4 1/2% conv preferred series A	100	66	66 1/2	66 1/2	66 1/2	66 1/2	8,600
18 1/2 Jan 26	19 1/2 Apr 27	17 Nov 27	20 Jun 22	Celotex Corp common	1	36 1/2	37	36 1/2	35 1/2	35 1/2	6,300
				5% preferred	20	18 1/2	18 1/2	18	17 1/2	18	600
18 1/2 Dec 29	22 Apr 20	17 Feb 14	21 Nov 16	Central Aguirre Sugar Co.	5	21	21	21	20 1/2	20 1/2	4,700
7 1/2 Jan 6	11 1/2 Nov 30	8 1/2 Oct 30	12 1/2 Mar 16	Central Foundry Co.	10	9	9 1/2	9	8 1/2	8 1/2	2,300
37 1/2 Jan 18	69 1/2 May 25	43 Nov 28	57 1/2 Apr 13	Central of Georgia Ry com	No par	45 1/2	45 1/2	45	43	43 1/2	1,100
79 1/2 Jan 31	95 1/2 Nov 14	81 1/2 Feb 9	86 1/2 Jun 12	5% preferred series B	100	82	85	82	82	85	5,800
14 1/2 Jan 31	18 Apr 26	15 1/2 Oct 16	17 1/2 Mar 22	Central Hudson Gas & Elec	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,500
45 1/2 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	61 Aug 14	Central Illinois Light Co	No par	53 1/2	53 1/2	53 1/2	52 1/2	52 1/2	5,800
108 Jan 7	112 Mar 11	99 Aug 29	113 Feb 1	4 1/2% preferred	100	101	101	100 1/2	100 1/2	100 1/2	80
24 Jan 7	30 1/2 Sep 6	27 1/2 Jan 23	35 July 24	Central Illinois Public Service	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,800
21 Mar 14	40 1/2 Dec 22	32 Nov 19	43 Aug 9	Central RR Co of N J	50	33 1/2	33 1/2	33 1/2	32 1/2	32 1/2	300
29 1/2 Jan 18	36 Dec 22	33 Oct 1	41 1/2 July 27	Central & South West Corp	5	36	36 1/2	35 1/2	35 1/2	35 1/2	8,400
13 1/2 Oct 4	20 Apr 4	13 1/2 Jun 8	19 1/2 Nov 28	Central Violeta Sugar Co.	9.50	17 1/2	18 1/2	17 1/2	18 1/2	19 1/2	1,400
8 1/2 Jan 14	17 Dec 21	9 July 20	14 1/2 Mar 7	Century Ribbon Mills	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,500
37 1/2 Mar 14	66 Dec 30	55 1/2 Nov 29	77 1/2 July 19	Cerro de Pasco Corp.	5	60	61 1/2	59	57	55 1/2	13,300
				Certain-Teed Products Corp							
				Ex-distribution		11	11 1/2	11	10 1/2	10 1/2	15,100
4 Oct 10	5 1/2 Sep 20	27 1/2 Feb 28	41 1/2 Aug 27	Cessna Aircraft Co.	1	37	37 1/2	37 1/2	37 1/2	38 1/2	5,900
43 1/2 Jan 7	5 1/2 Nov 18	54 1/2 Jan 9	75 1/2 May 8	Chadbourne Gotham Inc.	1	2 1/2	3	3	3 1/2	3 1/2	19,400
				Chain Belt Co.	10	62 1/2	64 1/2	62 1/2	61 1/2	62 1/2	900
				Champion Paper & Fibre Co.							
				Common	No par	34	36 1/2	34 1/2	34 1/2	35 1/2	4,500
104 Dec 6	109 Feb 3	96 1/2 Oct 12	108 Feb 7	\$4.50 preferred	No par	97	97	97 1/2	97	97 1/2	80
29 1/2 Jan 19	68 Feb 16	31 1/2 May 24	44 1/2 Sep 13	Chance Vought Aircraft Inc.	1	38 1/2	40 1/2	38 1/2	37 1/2	38 1/2	13,900
6 1/2 May 17	9 1/2 Feb 25	7 Jan 3	12 1/2 May 4	Checker Cab Manufacturing	1.25	8 1/2	8 1/2	8 1/2	8 1/2	9 1/2	4,800
6 1/2 Jan 5	10 1/2 Mar 23	6 1/2 Nov 28	10 1/2 Apr 13	Chemway Corp.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,200
42 1/2 Jan 6	56 1/2 Sep 16	53 1/2 Jan 3	69 1/2 Nov 21	Chesapeake Corp of Va.	1	31 1/2	32	30 1/2	29 1/2	30	2,900
93 1/2 Jan 17	100 Oct 14	93 1/2 Jan 20	109 1/2 Nov 21	Chesapeake & Ohio Ry common	25	68	68 1/2	67 1/2	66 1/2	65 1/2	10,600
21 1/2 Jan 18	27 1/2 Mar 25	20 1/2 Oct 9	24 1/2 Jan 16	3 1/2% convertible preferred	100	107 1/2	108 1/2	107 1/2	106 1/2	106 1/2	2,300
28 Jan 18	36 1/2 Mar 25	28 1/2 Feb 17	31 1/2 Apr 27	Chicago & East Ill RR com	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,400
20 1/2 Sep 26	27 Dec 9	22 1/2 Oct 1	27 1/2 Apr 5	Class A	40	28 1/2	30 1/2	28 1/2	28 1/2	28 1/2	23,300
33 1/2 Jan 18	44 1/2 Dec 5	37 Feb 9	50 Apr 27	Chicago Corp (The)	1	25	25 1/2	24 1/2	24 1/2	24 1/2	1,400
36 1/2 Jan 19	43 1/2 July 26	37 1/2 Nov 29	41 1/2 Jan 6	Chic Great Western Ry com	Del. 50	39	39	37 1/2	37 1/2	37 1/2	700
				5% preferred	50	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	
15 1/2 Jan 6	29 1/2 Jun 22	16 1/2 Nov 29	26 1/2 Jan 3	Chic Milw St Paul & Pac.	No par	17	17 1/2	16 1/2	16 1/2	16 1/2	21,600
45 1/2 Feb 16	74 1/2 Sep 1	55 1/2 May 28	71 1/2 Jan 4	5% series A noncum pfd	100	56 1/2	56 1/2	56	56	56 1/2	3,000
14 1/2 Jan 21	30 1/2 Dec 19	21 1/2 Nov 21	31 1/2 Feb 1	Chic & North Western com	No par	22 1/2	23	22 1/2	22 1/2	23	16,100
30 1/2 Jan 13	48 Dec 16	27 1/2 Nov 19	46 1/2 Feb 1	5% preferred series A	100	28 1/2	28 1/2	28 1/2	29 1/2	30 1/2	12,600
39 1/2 Jan 6	53 1/2 Mar 1	44 1/2 Jan 30	73 1/2 Nov 7	Chicago Pneumatic Tool com	5	70 1/2	71 1/2	69	69 1/2	71	7,800
42 1/2 Dec 30	42 1/2 Dec 30	35 1/2 Nov 23	43 1/2 May 5	Chicago Rock Isl & Pac RR	No par	35 1/2	36 1/2	35 1/2	35 1/2	36 1/2	15,700
9 1/2 Feb 14	14 1/2 July 27	10 1/2 Jan 4	12 1/2 Nov 5	Chicago Yellow Cab	No par	14	14	13 1/2	13 1/2	14 1/2	100
29 Jan 7	59 Aug 29	51 1/2 Feb 9	69 1/2 Mar 1	Chickadee Cotton Oil	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	300
66 1/2 Jan 18	101 1/2 Nov 16	60 Jun 1	87 Jan 3	Chile Copper Co.	25	66	66 1/2	66 1/2	66 1/2	66 1/2	350
				Chrysler Corp	25	68 1/2	69 1/2	67 1/2	68 1/2	68 1/2	68,000
				Cincinnati Gas & Electric							
				Common	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,200
23 1/2 Jan 17	29 1/2 July 15	24 1/2 Oct 25	29 1/2 July 10	4% preferred	100	88 1/2	88 1/2	89	88	88 1/2	250
100 Aug 4	104 1/2 May 9	88 Nov 28	102 1/2 Apr 4	Cincinnati Milling Mach Co.	10	48 1/2	49	48 1/2	48 1/2	48 1/2	7,600
36 1/2 Dec 30	37 1/2 Dec 30	37 1/2 Jan 3	55 1/2 July 10	CIT Financial Corp.	No par	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	11,100
42 1/2 Aug 23	50 1/2 Feb 1	39 1/2 Oct 1	47 1/2 Jan 6	Cities Service Co.	10	68 1/2	69 1/2	68 1/2	67 1/2	67 1/2	43,400
45 1/2 Mar 14	62 1/2 Sep 23	54 Jan 23	73 1/2 July 17	City Investing Co common	5	14 1/2	14 1/2	14 1/2	14	14 1/2	2,100
12 Nov 1	17 1/2 Jan 3	12 1/2 Jan 30	20 1/2 Mar 29	5 1/2% preferred	100	101 1/2	106	101 1/2	101 1/2	101 1/2	1,600
101 1/2 Apr 11	107 Nov 10	102 Nov 2	104 1/2 Jan 18	City Products Corp.	No par	40 1/2	41	41 1/2	41 1/2	41 1/2	10,500
30 Sep 27	40 1/2 Feb 15	30 Jan 9	42 1/2 Jan 3	City Stores Co common	5	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	200
19 1/2 Jan 27	25 Oct 25	18 1/2 Sep 27	23 1/2 Jan 3	4 1/4% convertible preferred	100	93 1/2	94	93 1/2	93 1/2	93 1/2	4,100
94 Jan 26	115 Oct 21	46 1/2 May 24	109 Jan 3	Clark Equipment Co.	15	56 1/2	58 1/2	55 1/2	54 1/2	54 1/2	20
191 Feb 14	202 1/2 Sep 23	185 Oct 16	198 Jan 18	C C & St Louis Ry Co com	100	178	207	178	207	178	3,700
92 Jan 17	103 Oct 6	89 1/2 Nov 30	103 Jan 23	5% noncumulative preferred	100	90	90	89	89 1/2	89 1/2	20
33 1/2 May 31	41 Sep 13	34 1/2 Jan 26	43 1/2 Jan 15	Cleveland Elec Illum com	15	40	40 1/2	39 1/2	39 1/2	40	100
108 Aug 30	111 Jan 4	100 Nov 30	111 Jan 6	\$4.50 preferred	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	60
73 Jan 4	78 1/2 Dec 7	70 1/2 Apr 23	80 1/2 Mar 26	Cleveland & Pitts RR 7% gtd	50	71	71 1/2	71	71 1/2	71 1/2	30
42 1/2 Aug 18	45 1/2 May 12	40 1/2 May 31	45 Jan 10	Special guaranteed 4% stock	50	40 1/2	42 1/2	40 1/2	40 1/2	40 1/2	4,500
20 1/2 Oct 11	25 Feb 14	18 Jun 8	24 Jan 3	Clevite Corporation	1	19 1/2	19 1/2	18 1/2	18 1/2	18 1/2	
55 1/2 Oct 11	80 1/2 May 2	60 Jan 23	78 1/2 Aug 15	Climax Molybdenum	No par	65	66 1/2	64	63 1/2	63	8,600
2 1/2 Jan 17	4 Apr 7	2 1/2 Nov 21	3 1/2 Jan 16	Clopay Corp	1	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	1,600
39 1/2 Mar 14	49 Apr 26	39 Nov 5	50 1/2 Jan 13	Cloet Peabody & Co com	No par	42	42	42 1/2	43	43 1/2	2,700
133 1/2 Jan 4	148 1/2 Mar 14	127 1/2 Sep 20	141 Jan 5	7% preferred	100	132 1/2	135	132 1/2	132 1/2	135	300
100 1/2 Mar 9	122 Aug 10	100 Nov 15	125 Jan 13	4 1/2% cumulative 2nd preferred	100	103 1/2	103 1/2	104 1/2	105	107	9,500
11 1/2 Jan 6	145 July 11	100 1/2 Nov 29	131 1/2 Mar 2	Coca-Cola Co (The)	No par	102 1/2	103 1/2	100 1/2	100 1/2	101	1,000
990 Apr 11	1,160 Sep 15	40 1/2 Nov 29	62 1/2 Jan 9	Coca-Cola Internat'l Corp.	No par	600	775	775	775	775	20,900
50 1/2 May 6	62 1/2 Jan 4	40 1/2 Nov 29	62 1/2 Jan 9	Colgate-Palmolive Co com	10	42	43 1/2	41 1/2	41 1/2	41 1/2	100
90 Jan 14	95 1/2 Mar 3	79 1/2 Nov 30	94 1/2 Mar 5	\$3.50 preferred	100	78	80 1/2	75	78	79 1/2	5,100
17 1/2 Jan 6	21 1/2 Jun 20	15 1/2 Nov 21	23 1/2 Jan 9	Collins & Aikman Corp.	No par	14	14 1/2	14 1/2	14 1/2	14 1/2	21,800
21 Mar 14	33 1/2 Sep 13	27 1/2 May 28	34 1/2 Apr 18	Colorado Fuel & Iron com	No par	32 1/2	33	32 1/2	32 1/2	32 1/2	200
45 1/2 Dec 16	49 1/2 Dec 30	47 1/2 Jun 11	50 1/2 July 30	5 1/2% preferred series B</							

STOCKS LOW AND HIGH 8

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955			Range Since Jan. 1			STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest		Lowest	Highest		NEW YORK STOCK EXCHANGE	Par	Monday Nov. 26	Tuesday Nov. 27	Wednesday Nov. 28	Thursday Nov. 29	Friday Nov. 30	
21 Oct 10	26 1/2 Sep 29	21 1/2 Nov 29	29 1/2 July 17	29 1/2 July 17	29 1/2 July 17	Evans Products Co.	5	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	11,990
13 1/2 Jan 6	20 1/2 Sep 13	15 1/2 Jan 20	20 Mar 23	20 Mar 23	20 Mar 23	Eversharp Inc.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,200
43 May 11	72 1/2 Dec 30	62 1/2 Jan 23	96 Aug 2	96 Aug 2	96 Aug 2	Ex-Cello Corp.	3	83 1/2	85	84 1/2	83	84 1/2	2,900
F													
24 1/2 Jan 6	41 1/2 Dec 30	38 1/2 May 1	57 1/2 Nov 30	57 1/2 Nov 30	57 1/2 Nov 30	Fairbanks Morse & Co.	No par	54 1/2	54 1/2	55	55 1/2	56 1/2	5,700
12 1/2 Nov 1	21 1/2 Feb 7	11 May 28	15 1/2 Jan 3	15 1/2 Jan 3	15 1/2 Jan 3	Fairchild Engine & Airplane Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	19,200
13 1/2 Dec 28	18 1/2 Apr 7	10 1/2 Sep 26	15 1/2 Nov 15	15 1/2 Nov 15	15 1/2 Nov 15	Fajardo Sugar Co.	20	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14,400
15 May 16	17 1/2 Mar 7	15 1/2 Nov 30	20 Apr 12	20 Apr 12	20 Apr 12	Faistaff Brewing Corp.	1	16	16	15 1/2	15 1/2	14 1/2	6,400
22 1/2 Mar 14	25 1/2 Dec 7	21 1/2 Oct 16	25 1/2 Mar 6	25 1/2 Mar 6	25 1/2 Mar 6	Family Finance Corp common	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,400
68 Sep 26	74 July 1	68 1/2 Sep 20	75 1/2 Mar 7	75 1/2 Mar 7	75 1/2 Mar 7	5% preferred series B	50	62	67	61	65	61	1,800
26 1/2 Jan 25	37 1/2 Nov 30	31 Feb 2	51 1/2 July 10	51 1/2 July 10	51 1/2 July 10	Fansteel Metallurgical Corp.	5	49	50 1/2	47 1/2	47 1/2	46 1/2	3,500
5 1/2 Mar 14	8 1/2 July 12	6 1/2 Nov 23	7 1/2 Jun 7	7 1/2 Jun 7	7 1/2 Jun 7	Fanwick Corp.	2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,800
9 Nov 9	13 1/2 Jan 3	10 Oct 10	13 1/2 Mar 29	13 1/2 Mar 29	13 1/2 Mar 29	Fedders-Quigan Corp common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	14,000
47 Dec 22	57 Jan 4	48 1/2 Oct 9	57 Apr 9	57 Apr 9	57 Apr 9	5% conv cum pld ser A	50	54	60	54	60	54	60
41 1/2 Sep 27	50 Jan 3	43 1/2 Jan 6	51 Apr 18	51 Apr 18	51 Apr 18	Federal Mogul Power Bearings	5	47	50	47	50	48	100
31 1/2 July 21	45 Apr 29	31 1/2 Jan 11	41 1/2 Aug 17	41 1/2 Aug 17	41 1/2 Aug 17	Federal Pacific Electric Co.	5	38	38 1/2	38	38	37 1/2	1,700
12 Jun 24	17 1/2 Jan 4	13 1/2 Feb 23	22 1/2 Nov 26	22 1/2 Nov 26	22 1/2 Nov 26	Federal Paper Board Co com	5	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	16,100
29 Oct 17	40 1/2 Jan 24	29 1/2 Feb 1	36 1/2 May 7	36 1/2 May 7	36 1/2 May 7	4 1/2 cumulative preferred	25	32	32 1/2	31 1/2	32 1/2	31 1/2	2,600
		30 1/2 Oct 9	37 1/2 Mar 14	37 1/2 Mar 14	37 1/2 Mar 14	Federated Dept Stores	2.50	32	32 1/2	31 1/2	31 1/2	31 1/2	19
8 1/2 Nov 9	13 1/2 Feb 23	8 1/2 Nov 26	10 1/2 Jan 9	10 1/2 Jan 9	10 1/2 Jan 9	Felt & Tarrant Mig Co.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,500
28 1/2 Jan 6	38 1/2 Apr 26	25 Aug 14	31 1/2 May 1	31 1/2 May 1	31 1/2 May 1	Fenestra Inc.	10	25 1/2	26	25 1/2	25 1/2	25 1/2	1,400
22 Mar 14	39 1/2 Nov 17	26 Aug 14	39 1/2 Mar 23	39 1/2 Mar 23	39 1/2 Mar 23	Ferro Corp.	1	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	1,000
93 Apr 22	124 Nov 17	100 Oct 1	135 May 1	135 May 1	135 May 1	Fibreboard Paper Prod com	No par	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	19,500
		44 1/2 Nov 29	61 Mar 26	61 Mar 26	61 Mar 26	4% cum conv preferred	100	101	102	101	101	101	133
23 1/2 Sep 27	33 1/2 Feb 24	26 1/2 May 1	30 1/2 Feb 23	30 1/2 Feb 23	30 1/2 Feb 23	Fidelity Phoenix Fire Inc NY	5	46 1/2	47 1/2	44 1/2	44 1/2	44 1/2	5,900
35 1/2 Jan 18	67 1/2 Dec 30	53 Nov 19	91 1/2 Jun 27	91 1/2 Jun 27	91 1/2 Jun 27	Fifth Avenue Coach Lines Inc	10	27	27	26 1/2	26 1/2	26 1/2	1,300
54 Jan 18	82 1/2 Sep 23	48 Feb 10	93 Aug 17	93 Aug 17	93 Aug 17	Filtrol Corp.	1	53 1/2	57 1/2	55 1/2	56 1/2	54 1/2	12,200
104 Sep 26	108 Mar 3	101 1/2 Nov 14	106 1/2 Jan 16	106 1/2 Jan 16	106 1/2 Jan 16	Firestone Tire & Rubber com	6.25	86	87	86 1/2	86 1/2	85 1/2	3,800
						4 1/2 preferred	100	102	102	102 1/2	102 1/2	102 1/2	120
53 Mar 9	62 1/2 Jun 20	48 1/2 Nov 8	61 Jan 3	61 Jan 3	61 Jan 3	First National Stores	No par	49	49 1/2	49 1/2	49 1/2	49 1/2	50
9 Aug 17	11 1/2 Sep 19	10 1/2 Jan 3	12 1/2 Feb 27	12 1/2 Feb 27	12 1/2 Feb 27	Firth (The) Carpet Co.	1	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	1,700
36 1/2 Sep 26	46 1/2 Feb 17	33 1/2 Nov 29	41 Feb 7	41 Feb 7	41 Feb 7	Flinckote Co (The) common	5	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	6,100
100 Aug 29	106 May 23	94 Sep 6	105 1/2 Mar 14	105 1/2 Mar 14	105 1/2 Mar 14	4% preferred	No par	94	98	94	96	94	96
18 1/2 Mar 11	26 1/2 Jan 12	12 Nov 23	21 1/2 Mar 12	21 1/2 Mar 12	21 1/2 Mar 12	Florence Stove Co	1	12 1/2	13	12 1/2	12 1/2	12 1/2	2,300
35 1/2 Jan 6	48 1/2 Apr 14	41 1/2 Feb 16	54 1/2 Aug 14	54 1/2 Aug 14	54 1/2 Aug 14	Florida Power Corp.	7 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51	1,500
32 Oct 11	40 July 7	36 1/2 Feb 13	50 1/2 Aug 2	50 1/2 Aug 2	50 1/2 Aug 2	Florida Power & Light Co No par	1	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	4,500
43 1/2 Mar 15	69 1/2 Sep 14	43 1/2 Nov 21	62 Apr 18	62 Apr 18	62 Apr 18	Food Fair Stores Inc common	1	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	7,000
98 Jan 13	105 July 15	85 Nov 26	102 Mar 9	102 Mar 9	102 Mar 9	\$4.20 div cum pld ser of '51	15	85	85	84	88	84	10
46 1/2 Jan 25	62 Sep 21	51 Feb 13	77 July 6	77 July 6	77 July 6	Food Machinery & Chem Corp	10	61 1/2	61 1/2	61 1/2	62 1/2	61 1/2	7,300
102 Feb 28	126 Sep 21	109 Feb 13	159 July 6	159 July 6	159 July 6	3 1/2 convertible preferred	100	125	133	125	133	123	133
96 1/2 Nov 30	100 Jun 3	82 Nov 30	100 Mar 5	100 Mar 5	100 Mar 5	3 1/2 preferred	100	85 1/2	85 1/2	85 1/2	85 1/2	85	35 1/2
		51 1/2 May 28	83 1/2 Mar 12	83 1/2 Mar 12	83 1/2 Mar 12	Ford Motor Co.	5	54 1/2	55 1/2	54 1/2	54 1/2	53 1/2	54 1/2
20 1/2 Oct 11	26 1/2 Aug 22	16 1/2 May 28	21 1/2 Jan 3	21 1/2 Jan 3	21 1/2 Jan 3	Foremost Dairies Inc.	2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	48,200
29 1/2 Oct 28	50 Mar 31	30 1/2 Oct 24	41 1/2 Apr 18	41 1/2 Apr 18	41 1/2 Apr 18	Foster-Wheeler Corp.	10	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	13,600
7 1/2 Sep 14	12 1/2 Apr 4	8 1/2 Feb 24	13 1/2 Nov 28	13 1/2 Nov 28	13 1/2 Nov 28	Francisco Sugar Co.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,000
11 1/2 Mar 14	14 1/2 Jun 6	12 Nov 3	13 1/2 Mar 12	13 1/2 Mar 12	13 1/2 Mar 12	Franklin Stores Corp.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
68 Jan 6	98 1/2 Nov 28	78 July 18	97 1/2 Mar 20	97 1/2 Mar 20	97 1/2 Mar 20	Freeport Sulphur Co.	10	82 1/2	83	81 1/2	82	81 1/2	5,300
13 1/2 Nov 29	16 1/2 Mar 23	14 Feb 9	16 1/2 Mar 22	16 1/2 Mar 22	16 1/2 Mar 22	Friedfert Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	100
25 1/2 Dec 6	28 1/2 Dec 27	23 Nov 20	38 1/2 Apr 23	38 1/2 Apr 23	38 1/2 Apr 23	Fruehauf Trailer Co common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	35,500
88 1/2 Mar 30	94 Oct 24	79 1/2 Oct 4	94 Mar 29	94 Mar 29	94 Mar 29	4% preferred	100	82	82	82 1/2	82 1/2	80 1/2	180
G													
5 1/2 May 18	9 1/2 Dec 22	6 1/2 Jun 29	9 1/2 Jan 3	9 1/2 Jan 3	9 1/2 Jan 3	Gabriel Co (The)	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	700
9 Jan 25	11 1/2 Sep 15	9 1/2 Jun 8	11 1/2 July 19	11 1/2 July 19	11 1/2 July 19	Gamble-Skogmo Inc common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,900
41 1/2 Jan 18	49 1/2 July 27	42 1/2 Nov 5	49 1/2 July 20	49 1/2 July 20	49 1/2 July 20	5% convertible preferred	50	42	43 1/2	42	43 1/2	42	43 1/2
27 1/2 Dec 30	39 Feb 11	25 1/2 Feb 9	32 1/2 July 31	32 1/2 July 31	32 1/2 July 31	Gamewell Co (The)	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	900
		30 1/2 Sep 28	39 1/2 Nov 30	39 1/2 Nov 30	39 1/2 Nov 30	Gardner-Denver Co.	5	37 1/2	38	38	39 1/2	37 1/2	4,600
32 1/2 July 18	46 1/2 Feb 25	38 Jan 23	53 1/2 Aug 24	53 1/2 Aug 24	53 1/2 Aug 24	Garrett Corp (The)	2	51	51	50 1/2	51 1/2	50	3,100
4 1/2 Oct 20	9 1/2 Mar 1	6 Jan 4	9 1/2 July 15	9 1/2 July 15	9 1/2 July 15	Gar Wood Industries Inc com	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,500
25 1/2 Oct 21	45 Mar 1	31 Jan 9	39 July 15	39 July 15	39 July 15	4 1/2 convertible preferred	50	35	35	35	36 1/2	34	34
15 1/2 July 5	17 1/2 Aug 3	14 1/2 Apr 13	16 1/2 Aug 13	16 1/2 Aug 13	td								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 26	Tuesday Nov. 27	Wednesday Nov. 28	Thursday Nov. 29	Friday Nov. 30				
32 1/2	July 19	45 1/2	Feb 2	27 1/2	Jun 8	35 1/2	Jan 13	Grumman Aircraft Corp.	1	29 1/2	30	29 1/2	29 1/2	28 1/2	29	7,900
5 1/2	Dec 22	8 1/2	Apr 4	5 1/2	Jan 3	9 1/2	Nov 28	Guantanamo Sugar	1	8 1/2	8 1/2	8 1/2	8 1/2	9 1/2	9 1/2	5,200
35 1/2	Jan 6	44 1/2	Feb 23	29 1/2	Oct 25	39 1/2	Mar 23	Gulf Mobile & Ohio RR com.	No par	29 1/2	30 1/2	29 1/2	30	29 1/2	30	5,600
90	Jan 6	96 1/2	Oct 31	79 1/2	Nov 23	98	Mar 14	25 preferred	No par	80	80 1/2	80	80	79 1/2	80	600
61 1/2	Mar 14	93 1/2	Sep 23	83 1/2	Jan 23	147 1/2	July 26	Gulf Oil Corp.	25	103 1/2	106 1/2	103 1/2	104 1/2	101 1/2	105	72,900
				99 1/2	Nov 29	119	Nov 7	When issued		105 1/2	106 1/2	104	104 1/2	103 1/2	104 1/2	6,100
31	Jan 18	38 1/2	Nov 3	32 1/2	Sep 26	42 1/2	Mar 20	Gulf States Utilities Co.	No par	35	35	34 1/2	35	34 1/2	35	2,800
101	Aug 26	105	Jun 9	88	Nov 29	103 1/2	Feb 28	Common	No par	92	93 1/2	92	93	93	92	840
1 1/4	July 13	109 1/2	Jun 7	94	Oct 8	108	Feb 6	\$4.20 dividend preferred	100	95 1/2	97 1/2	95 1/2	97 1/2	97	97	96 1/2
164	Dec 8	107	Jun 10	100	Sep 19	105 1/2	Feb 23	\$4.40 dividend preferred	100	94	102	94	102	94	102	---
								\$4.44 dividend preferred	100							---
H																
41	Dec 15	46 1/2	July 12	41 1/2	Jan 5	45 1/2	July 25	Hackensack Water	25	42	43	41 1/2	41 1/2	41 1/2	42	200
45 1/2	Aug 10	69 1/2	Nov 25	58 1/2	Feb 10	92	Nov 13	Halliburton Oil Well Cementing	5	85	85 1/2	85	87 1/2	84 1/2	86	5,900
19 1/2	Jan 6	24 1/2	Sep 14	20 1/2	May 4	24	Aug 20	Hall (W F) Printing Co.	5	23	23 1/2	23	23 1/2	23	23 1/2	3,900
18 1/2	Oct 13	25 1/2	Feb 4	19	Jan 24	27	Sep 18	Hamilton Watch Co common	1	23 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	500
79 1/2	Oct 7	100 1/2	Feb 4	87	Jan 24	107	Sep 18	4 1/2 convertible preferred	100	93	97	92	95	92	94 1/2	---
21 1/2	Jan 6	38 1/2	Dec 6	33	Nov 26	42 1/2	Mar 29	Hammermill Paper Co.	2.50	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,200
38	Jan 6	55	Dec 6	48	Jan 23	64 1/2	Oct 15	Harbison-Walk Refrac common	15	60	60 1/2	61	61 1/2	60 1/2	61 1/2	3,300
134 1/2	July 25	143	Nov 10	130	Nov 30	148	Feb 15	6 1/2 preferred	100	130	133	132	132	130	135	20
26 1/2	Mar 14	40 1/2	Nov 17	31 1/2	Feb 9	44 1/2	Nov 30	Harsco Corporation	2.50	40 1/2	41	40 1/2	41 1/2	40 1/2	42 1/2	30,100
31 1/2	Dec 12	39 1/2	July 13	29 1/2	May 28	38 1/2	July 31	Harris-Seybold Co.	1	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	34 1/2	1,800
				24 1/2	Nov 20	35 1/2	Apr 16	Harshaw Chemical Co.	5	24 1/2	25	24 1/2	25	24 1/2	25 1/2	4,600
80	Mar 11	35 1/2	July 5	25	Mar 22	39	Mar 29	Hart Schaffner & Marx	10	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	800
5 1/2	Mar 25	8 1/2	Jan 14	5 1/2	Oct 31	8	Mar 27	Hat Corp of America common	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,900
33 1/2	Dec 12	39	Jan 20	33 1/2	Nov 26	39	Aug 9	4 1/2 preferred	50	33 1/2	33 1/2	33	35	33	35	30
								Have Industries Inc.								
16 1/2	Oct 18	27 1/2	Nov 21	18 1/2	Jan 23	37	Mar 12	Ex partial liquidating dist.	5	26	26 1/2	25 1/2	27	27 1/2	26 1/2	1,200
15 1/2	Jan 6	20	Dec 27	17 1/2	Nov 13	17 1/2	Nov 13	Hayes Industries Inc.	1	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	1,800
26 1/2	Mar 14	36 1/2	Sep 23	29	Nov 16	34 1/2	Mar 27	Hecht Co common	15	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	13,200
84 1/2	Jan 24	91	Sep 20	77 1/2	Oct 5	89 1/2	Feb 27	3 1/4 preferred	100	78	82	78	82	78	78	10
39 1/2	Jan 3	60 1/2	Sep 29	47 1/2	Nov 29	60	Jan 9	Heinz (H J) Co common	25	48	48 1/2	48	48	47 1/2	47 1/2	2,000
96 1/2	Aug 15	104 1/2	Feb 7	85 1/2	Nov 15	101	Jan 5	3 65 preferred	100	87	91	87	91	87	91	---
								Heller (W E) & Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,600
22 1/2	Jan 6	25 1/2	Dec 8	23 1/2	Oct 25	28	May 25	Helme (G W) common	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,100
36 1/2	Jan 3	38 1/2	July 25	34 1/2	Oct 17	38 1/2	Jan 3	7 1/2 noncumulative preferred	25	35	36	35	36	35	36	40
17 1/2	Oct 11	22 1/2	Mar 2	17	Jun 8	21 1/2	Mar 15	Hercules Motors	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200
								Hercules Powder common	2 1/2	37	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	19,300
122 1/2	Aug 11	126	May 19	119	Nov 30	124	Feb 24	5 1/2 preferred	100	119 1/2	120 1/2	119 1/2	120 1/2	119 1/2	120 1/2	70
40	Mar 14	51	Dec 19	48	Jan 18	53 1/2	Mar 20	Hershey Chocolate common	No par	50	50 1/2	50 1/2	50 1/2	49 1/2	49 1/2	700
81 1/2	Jan 13	54 1/2	Mar 18	47	Nov 23	54	Jan 11	4 1/4 preferred series A	50	47	47 1/2	47	47 1/2	45 1/2	48	400
26	Oct 11	34 1/2	Nov 9	27 1/2	Jan 23	41 1/2	May 23	Hertz Co (The)	1	30 1/2	30 1/2	30 1/2	30 1/2	28 1/2	29 1/2	14,200
31 1/2	Mar 18	43 1/2	Dec 29	33 1/2	Nov 19	46 1/2	Mar 14	Hewitt-Robins Inc.	5	35	35 1/2	35	35 1/2	34 1/2	35	4,100
15 1/2	May 12	20 1/2	Nov 16	13 1/2	Nov 29	20 1/2	Mar 19	Heyden Chemical Corp common	1	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	7,700
71	Jan 6	79 1/2	Aug 3	63	Nov 30	77 1/2	Feb 3	3 1/2 preferred series A	100	65 1/2	67	64 1/2	65 1/2	63 1/2	64	130
89 1/2	Jan 3	98 1/2	Dec 30	80	Oct 2	89	Jan 3	8 1/4 cum 2nd pfd (conv)	No par	81	82 1/2	81	82	81	82 1/2	80
								Hilton Hotels Corp.	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	10,700
10 1/2	Nov 28	12 1/2	Jan 5	9 1/2	Nov 27	12 1/2	Jan 25	Hires Co (Charles E)	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,000
20 1/2	Nov 2	31 1/2	Jan 10	18 1/2	Nov 26	25 1/2	Sep 7	Hoffman Electronics Corp.	50c	18 1/2	19 1/2	19	19 1/2	19	19 1/2	5,700
12	Oct 28	16 1/2	Jan 3	11	Nov 19	14 1/2	Apr 12	Holland Furnace Co.	5	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,300
5 1/2	May 12	8 1/2	Mar 2	6 1/2	Apr 11	10 1/2	July 3	Hollander (A) & Sons	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,600
19 1/2	Feb 7	25 1/2	Jan 4	18 1/2	Oct 22	23	Nov 15	Holly Sugar Corp common	10	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	1,700
29 1/2	Feb 9	32 1/2	Mar 3	29 1/2	Oct 17	32 1/2	Jan 16	5 1/2 convertible preferred	30	30	31	30 1/2	30 1/2	30	31	200
34 1/2	Oct 13	48	Jan 3	32	Nov 30	40	Feb 20	Homestake Mining	12.50	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	32 1/2	5,500
37 1/2	Oct 10	65	Dec 22	56	Feb 16	74 1/2	Jun 19	Honolulu Oil Corp.	10	68 1/2	69 1/2	68 1/2	68	66	66 1/2	3,800
28 1/2	Jan 31	44 1/2	Jun 27	35 1/2	Jan 30	52 1/2	Jul 17	Hooker Electrochem Co common	5	36 1/2	37 1/2	36 1/2	36 1/2	35	37 1/2	10,200
100 1/2	Jun 14	106	Apr 28	94 1/2	Nov 27	103 1/2	Mar 18	\$4.25 preferred	No par	95	96	94 1/2	96	93 1/2	95	100
3 1/2	Feb 17	8 1/2	Dec 27	4 1/2	Nov 23	8 1/2	Jan 31	Hotel Corp of America	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,300
13 1/2	Mar 14	26	Dec 27	21 1/2	Jan 23	29 1/2	Mar 2	5 1/2 conv preferred	25	22 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	300
34 1/2	Jan 4	39 1/2	Nov 28	36 1/2	Nov											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Nov. 26	Tuesday Nov. 27		Wednesday Nov. 28	Thursday Nov. 29	Friday Nov. 30				
K													
28 1/2 May 25	43 1/2 Dec 14	34 1/2 Feb 13	70 1/4 Aug 3	Kaiser Alum & Chem Corp.	33 1/2	46 1/2	48 1/2	46 1/2	47	45 1/2	47 1/2	48 1/4	68,700
39 Nov 30	45 1/2 Mar 4	104 Nov 27	127 Aug 3	4 1/2 cum conv preferred	100	105 1/2	106 1/2	104	105	104 1/2	104 1/2	105	1,200
94 Sep 30	99 1/2 May 16	46 1/2 Nov 27	52 Feb 20	4 1/2 preferred	100	47	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47	1,000
100 1/2 Mar 23	105 May 6	37 1/2 May 17	44 1/2 Aug 14	Kansas City Pr & Lt Co com.	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,400
105 Nov 9	107 1/2 Sep 7	81 1/2 Nov 8	96 Mar 1	3.80% preferred	100	81	83	83	83	83	83	85	470
102 1/2 Mar 15	105 1/2 Nov 28	94 Nov 26	103 Mar 13	4% cum preferred	100	94	94	92	94	92	94	92	65
		89 Nov 30	108 Apr 13	4.50% preferred	100	98 1/2	101	97 1/2	101	97 1/2	97 1/2	97 1/2	110
		95 1/2 Nov 12	105 Mar 1	4.20% preferred	100	94 1/2	95 1/2	94 1/2	94 1/2	92	94 1/2	89	290
70 1/2 Jan 24	84 1/2 Apr 21	71 1/2 Feb 9	92 1/2 May 9	4.35% cumulative preferred	100	94	96 1/2	94	96 1/2	94	96 1/2	90	96 1/2
43 Mar 10	48 1/2 Jan 4	37 Nov 14	46 1/2 Jan 20	Kansas City Southern com.	No par	78 1/2	79 1/2	78 1/2	78	77 1/2	77 1/2	77	1,900
25 Oct 31	29 1/2 Jun 8	24 Feb 15	28 1/2 Aug 14	4% non-cum preferred	50	37 1/2	38 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	500
21 1/2 Jan 3	24 1/2 Mar 3	21 1/2 Jan 10	24 1/2 Jul 23	Kansas Power & Light Co.	No par	25 1/2	25 1/2	26	26	25 1/2	25 1/2	25 1/2	2,400
17 1/2 Mar 24	24 1/2 Jul 15	13 1/2 Oct 31	21 Mar 27	Kayser (Julius) & Co.	8 7/8	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,400
27 1/2 Mar 14	38 1/2 Nov 9	30 May 28	45 1/2 Nov 13	Kelsey Hayes Wheel	5	14	14 1/2	14	14 1/2	14	14 1/2	14	4,800
98 1/2 Jan 6	129 1/2 Aug 26	113 Jan 23	147 1/2 Mar 14	Kennecott Copper	No par	129 1/2	130 1/2	125 1/2	126	121 1/2	123	123 1/2	37,800
44 Oct 27	59 1/2 Apr 15	43 1/2 Oct 1	53 1/2 Apr 6	Kern County Land Co.	2.50	44 1/2	45 1/2	44 1/2	44 1/2	43 1/2	44 1/2	44 1/2	11,200
		42 1/2 Apr 25	60 1/2 Jul 16	Kerr-McGee Oil Indus. com.	1	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	54 1/2	54 1/2	5,500
		24 Mar 7	30 1/2 Jul 16	4 1/2 conv prior preferred	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,300
29 1/2 Jan 6	56 Sep 16	39 1/2 Feb 10	47 Apr 12	Keystone Steel & Wire Co (Ill)	1	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	3,300
36 1/2 Jan 6	58 Jun 23	40 Nov 21	58 1/2 Apr 27	Kimberly-Clark Corp	5	41	41 1/2	41	41 1/2	40 1/2	42	42 1/2	16,100
29 1/2 Feb 4	38 1/2 Dec 27	33 1/2 Jan 23	40 1/2 Mar 19	King-Seely Corp	1	35 1/2	35 1/2	34 1/2	35	34 1/2	34 1/2	34 1/2	1,300
38 1/2 Jan 6	60 Dec 27	32 1/2 Jan 31	74 1/2 Aug 26	Koppers Co Inc common	10	62 1/2	62 1/2	62 1/2	62 1/2	60	60 1/2	61	62 1/2
92 1/2 Mar 18	100 1/2 Jan 23	83 Nov 30	98 Feb 1	4% preferred	100	86 1/2	86 1/2	86 1/2	86 1/2	84	85	83	240
28 1/2 Jun 30	32 Jan 4	25 1/2 Nov 30	29 1/2 Mar 29	Kresge (S S) Co	10	26 1/2	26 1/2	26	26 1/2	25 1/2	26	25 1/2	7,500
47 1/2 Dec 20	55 1/2 Feb 9	32 1/2 Nov 29	50 1/2 Feb 29	Kress (S H) & Co.	No par	33	33 1/2	33	33 1/2	32 1/2	33	32 1/2	9,400
22 1/2 Dec 28	24 1/2 Dec 8	22 Jan 10	29 1/2 Apr 3	Kroehler Mfg Co	5	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	400
39 1/2 May 31	50 Jan 4	43 1/2 Jan 4	54 1/2 Oct 19	Kroger Co (The)	1	49 1/2	50 1/2	49 1/2	49 1/2	48 1/2	49	50	2,700
L													
12 1/2 Mar 15	16 Sep 7	14 1/2 Apr 13	16 1/2 Sep 10	Laclede Gas Co common	4	15 1/2	16	15 1/2	16	15 1/2	15 1/2	15 1/2	1,800
4 Dec 22	5 1/2 Jan 25	25 1/2 Apr 4	27 1/2 Aug 7	4.32% preferred series A	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	200
16 Mar 14	18 1/2 Dec 6	16 1/2 Mar 13	19 Nov 7	La Consolidada 6% pfd. 75 Pesos Mex	1	18	18	18	18	17 1/2	17 1/2	17 1/2	300
20 1/2 May 10	25 Feb 25	19 Jun 8	22 1/2 Mar 12	Lane Bryant	1	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	17 1/2	17 1/2	900
28 1/2 Jan 6	34 1/2 Sep 20	30 Jun 8	34 1/2 Apr 30	Lee Rubber & Tire	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,100
60 1/2 Aug 11	98 1/2 Mar 3	89 May 8	97 Mar 22	Lees (James) & Sons Co common	3	32	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	32 1/2	800
11 Mar 14	15 1/2 Nov 28	13 1/2 Jan 10	17 1/2 Jan 27	3.85% preferred	100	92 1/2	94	92	94	92	94	92	94
		89 Nov 30	108 Apr 13	Lehigh Coal & Navigation Co	10	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15	15 1/2	7,500
18 1/2 Jan 6	25 1/2 Apr 26	15 1/2 Nov 26	58 Jul 10	Lehigh Portland Cement	15	42 1/2	42 1/2	41 1/2	41 1/2	39 1/2	40 1/2	40 1/2	5,000
1 1/2 Jan 3	2 1/2 Sep 1	1 1/2 Jan 3	21 1/2 Jan 3	Lehigh Valley RR	No par	15 1/2	16	15 1/2	16	15 1/2	15 1/2	15 1/2	7,800
11 1/2 Jan 3	17 1/2 Dec 22	15 Apr 24	23 Jan 31	Lehigh Valley Coal common	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	6,800
3 1/2 Jan 3	6 1/2 Sep 1	5 Oct 2	8 Feb 1	\$3 noncum 1st preferred	No par	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	18 1/2	2,200
		25 1/2 Nov 14	29 1/2 Nov 14	50c noncum 2nd pfd.	No par	6 1/2	6 1/2	6 1/2	6 1/2	6	6 1/2	6 1/2	900
16 Sep 30	22 Jan 4	16 1/2 Jan 4	20 1/2 Oct 30	Lehman Corp (The) new	1	27 1/2	28	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	15,900
19 1/2 Jan 3	23 Mar 1	17 1/2 Nov 27	21 1/2 Mar 26	Lehn & Fink Products	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,700
64 1/2 Jan 18	89 1/2 Dec 6	74 1/2 Feb 9	98 Apr 9	Lerner Stores Corp	No par	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,800
13 1/2 Jan 3	23 Apr 22	12 1/2 Nov 30	18 1/2 Mar 29	Libbey-Owens-Ford Glass Co.	10	80 1/2	81 1/2	79 1/2	80 1/2	78 1/2	79	78 1/2	8,100
		1/2 Nov 30	18 1/2 Mar 29	Libby McNeill & Libby	7	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	37,100
		1/256 Nov 30	1/128 Nov 30	Stock rights (when issued)	1	---	---	---	---	---	---	---	65,800
61 1/2 Mar 14	72 1/2 Sep 22	61 1/2 Oct 1	72 1/2 Feb 2	Bond rights (when issued)	1	---	---	---	---	---	---	---	51,300
149 1/2 Jun 22	164 1/2 Nov 16	138 1/2 Nov 16	163 1/2 Feb 2	Liggett & Myers Tobacco com.	25	62 1/2	62 1/2	62 1/2	62 1/2	61 1/2	62 1/2	62 1/2	8,400
47 Sep 26	66 Jun 17	49 Jan 23	64 Aug 9	1% preferred	100	140	140	140	140	139	140	139	80
				Lily Tulip Cup Corp.	10	53 1/2	55	54 1/2	54 1/2	53 1/2	53 1/2	53 1/2	2,600
46 1/2 Oct 31	55 1/2 Apr 6	47 1/2 Jan 23	76 1/2 Nov 7	Link Belt Co.	5	72 1/2	72 1/2	71 1/2	72 1/2	70 1/2	70 1/2	71 1/2	1,300
16 Dec 30	21 1/2 Jan 14	14 1/2 Jan 28	18 Aug 29	Lionel Corp (The)	2.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300
25 1/2 Jan 25	39 1/2 Sep 19	35 1/2 Jan 24	49 1/2 Mar 29	Liquid Carbonic Corp com.	15	41 1/2	42 1/2	40 1/2	41 1/2	39 1/2	40	39 1/2	2,700
79 Apr 15	103 1/2 Sep 19	84 Sep 25	100 1/2 Jan 12	3 1/2% convertible preferred	100	75	85	75	85	75	85	75	85
8 1/2 Mar 14	12 Jul 25	6 1/2 Nov 29	12 Jan 6	List Industries Corp.	1	7 1/2	7 1/2	7 1/2	7 1/2	6 1/2	7	6 1/2	28,800
40 1/2 May 17	64 1/2 Feb 7	43 1/2 Jan 8	55 1/2 Nov 12	Lockheed Aircraft Corp	1	53 1/2	54 1/2	52 1/2	53 1/2	51 1/2	53	52 1/2	31,100
17 1/2 Mar 14	24 1/2 Aug 1	18 1/2 Nov 29	25 1/2 May 14	Loew's Inc	No par	19	19 1/2	18 1/2	19	18 1/2	18 1/2	18 1/2	27,200
56 Jan 7	73 Dec 21	64 1/2 Jan 23	98 Jul 11	Lone Star Cement Corp	10	84 1/2	86 1/2	83 1/2	84 1/2	81	83 1/2	80 1/2	9,200
26 1/2 Mar 14	32 1/2 Jul 5	28 Jan 10	35 Jul 26	Lone Star Gas Co	10	33 1/2	34	33 1/2	34	33 1/2	33 1/2	33 1/2	10,900
20 Oct 11	23 Mar 4	21 1/2 Jan 10	23 1/2 Jul 6	Long Island Lighting Co com.	10	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Year 1955				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 26	Tuesday Nov. 27	Wednesday Nov. 28	Thursday Nov. 29	Friday Nov. 30	Shares
25 1/2 Oct 18	35 1/2 Mar 7	26 1/2 Sep 26	33 Jan 6	Middle South Utilities Inc.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	11,300
24 1/2 Jan 19	30 1/2 Dec 9	46 1/2 Jan 9	69 1/2 Oct 19	Midland Enterprises Inc.	1	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	400
37 1/2 Jan 25	54 1/2 Nov 21	40 1/2 May 28	47 Mar 12	Midland Steel Prod common	5	44 1/2	44 1/2	45	46	46 1/2	47	45 1/2	45 1/2	44 1/2	3,000
133 Jan 21	146 1/2 Sep 23	132 1/2 Nov 23	142 Jan 3	8 1/2 1st preferred	100	134 1/2	134 1/2	133 1/2	134 1/2	132 1/2	134	133 1/2	133	134 1/2	190
25 1/2 Jan 21	35 1/2 Nov 30	29 1/2 Feb 20	40 Aug 10	Midwest Oil Corp.	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,000
25 1/2 Jan 21	35 1/2 Nov 30	29 1/2 Feb 20	40 Aug 10	Minerals & Chem Corp of Amer.	1	28	28 1/2	28	28	27 1/2	28 1/2	27	27 1/2	27	10,900
29 1/2 Oct 11	41 1/2 July 13	27 Jun 8	36 1/2 Jan 9	Minneapolis & St Louis Ry.	No par	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,600
15 Oct 11	28 1/2 Mar 1	21 Mar 1	25 1/2 July 17	Minn St Paul & S S Marie	No par	18	18	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	18	17 1/2	1,200
15 Oct 11	19 1/2 Apr 13	17 Jan 23	22 1/2 May 14	Minneapolis-Honeywell Reg.	1.50	84 1/2	84 1/2	83 1/2	84	83 1/2	84	82 1/2	83 1/2	83	4,400
50 1/2 Oct 17	70 Jun 20	58 Jan 23	90 1/2 July 26	Minn Mining & Mfg com.	No par	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	65 1/2	64	64 1/2	64 1/2	6,900
102 1/2 Dec 28	107 Apr 13	98 Nov 19	105 Apr 2	5 1/2 preferred	No par	97	99 1/2	95	95 1/2	95	95 1/2	95	95 1/2	95	---
12 1/2 Jan 6	26 1/2 Nov 25	13 1/2 Oct 4	24 1/2 Jan 3	Minneapolis Moline Co common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,300
82 Jan 20	98 1/2 May 4	76 Oct 8	88 Jan 11	\$5.50 1st preferred	100	81 1/2	83	81	83	81	83	81	83	81	100
23 1/2 Jan 7	35 1/2 Dec 14	22 Aug 30	33 Jan 3	\$1.50 2nd conv preferred	25	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	100
22 1/2 Jan 20	28 1/2 Dec 30	30 1/2 Nov 28	42 1/2 Apr 2	Minnesota & Ontario Paper	2.50	31 1/2	32 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	5,700
33 1/2 Oct 31	44 1/2 Feb 15	25 1/2 Nov 21	36 1/2 Jan 16	Minnesota Power & Light	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,600
39 1/2 Oct 31	44 1/2 Feb 15	36 1/2 Jan 23	49 1/2 Apr 30	Minute Maid Corp.	1	10 1/2	10 1/2	10 1/2	11	10 1/2	11	11	11 1/2	11 1/2	13,200
22 1/2 Jan 17	33 1/2 July 5	29 1/2 Jan 3	40 1/2 Apr 24	Mission Corp.	1	46 1/2	47 1/2	45 1/2	46 1/2	45 1/2	46 1/2	43 1/2	44 1/2	45	8,900
27 Aug 10	32 1/2 Dec 30	36 1/2 Jan 23	49 1/2 Apr 30	Missouri Development Co.	5	32 1/2	33	31 1/2	32 1/2	31	31 1/2	30 1/2	31	30 1/2	12,000
8 1/2 Jan 6	21 1/2 Aug 12	9 1/2 Nov 29	17 1/2 Jan 5	Mississippi River Fuel Corp.	10	34 1/2	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	4,300
73 1/2 Sep 1	100 1/2 Jun 7	49 1/2 Nov 29	81 1/2 Jan 5	Missouri-Kan-Tex RR com.	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,200
8 1/2 Nov 29	15 1/2 Sep 14	35 1/2 Apr 26	47 1/2 May 14	7 1/2 preferred series A	100	52 1/2	53 1/2	51	51 1/2	50 1/2	52 1/2	49 1/2	51	51 1/2	12,200
49 Jan 6	79 1/2 Sep 15	60 Oct 3	76 Feb 20	Missouri Pacific RR class A	No par	36 1/2	36 1/2	35 1/2	36 1/2	36 1/2	37 1/2	36	36 1/2	36	10,200
64 Feb 9	83 1/2 Dec 7	67 1/2 Oct 2	88 Feb 20	Mohasco Industries Inc.	5	8	8 1/2	7 1/2	8	8	8 1/2	8	8	8 1/2	11,500
14 1/2 Dec 1	18 1/2 Feb 23	15 1/2 Nov 30	22 Mar 23	3 1/2 1st preferred	100	65	66	64	66	65 1/2	66 1/2	64	66	64	30
19 1/2 May 12	24 1/2 Jan 7	21 1/2 Feb 23	28 1/2 July 23	4.20 1st preferred	100	75	75	75	75	74	74 1/2	74 1/2	74 1/2	74 1/2	460
40 1/2 Aug 2	52 1/2 July 6	33 1/2 Nov 19	51 1/2 Mar 19	Molded Co Inc.	1.25	16	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	900
23 1/2 Jan 6	32 1/2 Feb 15	22 1/2 Nov 29	28 Jan 3	Monarch Machine Tool	No par	23	23 1/2	23 1/2	24	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	2,100
34 1/2 Jan 14	43 1/2 Sep 22	39 1/2 Jan 26	47 Jan 1	Monarch RR class A	25	19 1/2	20	19 1/2	20	19 1/2	20	18 1/2	19 1/2	19 1/2	700
25 1/2 Oct 11	38 1/2 Jan 3	30 1/2 Jan 23	38 1/2 Aug 1	Classes B	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600
18 1/2 Jan 3	21 1/2 Apr 25	18 1/2 Jan 10	46 1/2 Apr 27	Monsanto Chemical Co	2	35 1/2	36 1/2	35 1/2	36 1/2	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	45,500
16 1/2 Jan 14	23 1/2 Dec 9	18 1/2 Nov 27	28 1/2 Mar 12	When issued	---	35 1/2	45	34 1/2	35 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	---
44 1/2 Jan 14	60 1/2 Jun 7	39 1/2 Nov 29	51 1/2 Mar 12	Montana-Dakota Utilities Co.	5	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	9,300
20 May 17	32 1/2 Dec 27	30 1/2 Jan 23	45 1/2 Nov 9	Montana Power Co (The)	No par	41 1/2	41 1/2	42	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	1,500
27 May 14	33 1/2 Apr 22	21 Sep 26	32 1/2 Mar 7	Monterey Oil Co.	1	23 1/2	24	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	12,500
30 1/2 Oct 11	42 1/2 Mar 3	30 1/2 Nov 20	40 1/2 May 10	Montgomery Ward & Co.	No par	40	40 1/2	40	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	39,900
17 1/2 Jun 9	22 1/2 July 20	15 Nov 21	18 Jan 4	Moore-McCormack Lines	12	23 1/2	24	23 1/2	24 1/2	23 1/2	24 1/2	22 1/2	23 1/2	23 1/2	5,000
40 Sep 26	47 Feb 4	38 1/2 Nov 30	45 1/2 Jan 11	Morrell (John) & Co.	10	19	19 1/2	18 1/2	19 1/2	19	19 1/2	18 1/2	19 1/2	18 1/2	3,100
28 Jan 6	43 Dec 6	29 1/2 Oct 23	42 1/2 Apr 12	Motorola Inc.	3	39 1/2	40	39 1/2	40 1/2	40	40 1/2	39 1/2	39 1/2	39 1/2	10,400
40 1/2 Oct 25	47 Mar 2	42 1/2 Jan 4	50 Mar 15	Motor Products Corp.	10	42	42 1/2	42	42 1/2	41 1/2	41 1/2	41 1/2	42	41 1/2	1,400
				Motor Wheel Corp.	5	23 1/2	23 1/2	23	23	22 1/2	22 1/2	21 1/2	22	21 1/2	1,800
				Mueller Brass Co.	1	31	31 1/2	31 1/2	32	31 1/2	32	31 1/2	32	31 1/2	2,600
				Munsingwear Inc.	5	15	15	15	15 1/2	15	15 1/2	15	15 1/2	15	800
				Murphy Co (G C)	1	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,300
				Murray Corp of America	10	30 1/2	31 1/2	30 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,700
				Myers (F E) & Bros.	No par	43 1/2	45	43 1/2	45	43 1/2	45	43 1/2	45	44	100
N															
114 1/2 Nov 9	128 Sep 21	118 Jan 24	148 May 18	Nashville Chatt & St Louis	100	122	123	121 1/2	122	121	123	120	121	121	260
47 Jan 6	70 Dec 15	62 Jan 23	82 July 25	Natco Corp.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,400
20 Mar 14	27 Dec 15	23 Feb 17	29 Jan 27	National Acme Co	1	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	800
15 1/2 Dec 20	20 Oct 31	11 Nov 26	16 1/2 Mar 19	National Airlines	1	11	11 1/2	11	11 1/2	11	11 1/2	11	11 1/2	11	4,400
33 1/2 May 16	45 1/2 Nov 23	35 1/2 Jun 8	42 1/2 Apr 18	National Automotive Fibres Inc.	1	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	39 1/2	41	40 1/2	11,400
37 1/2 Nov 10	46 1/2 Mar 1	34 1/2 Oct 17	39 1/2 Jan 24	National Aviation Corp.	5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	6,800
17 1/2 Sep 6	183 Jun 2	150 Nov 21	179 Jan 30	National B											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Nov. 26	Tuesday Nov. 27	Wednesday Nov. 28	Thursday Nov. 29	Friday Nov. 30		
O													
43% Jan 6	52% Aug 3	49% Jan 10	58% Aug 13	Ohio Edison Co common	12	52	52 1/2	51	52	51 1/2	51 1/2	6,000	
105 1/2 Sep 20	110 1/2 Sep 30	93 1/2 Nov 26	110 1/2 Jan 4	4.40% preferred	100	93 1/2	93 1/2	94	95	94 1/2	94 1/2	170	
95 1/2 Jan 20	100 1/2 Apr 22	80 1/2 Nov 19	100 Jan 5	3.90% preferred	100	81 1/2	81 1/2	81	81 1/2	81 1/2	81 1/2	10	
107 Nov 15	109 Jan 14	100 1/2 Nov 9	110 Jan 11	4.55% preferred	100	100 1/2	102	100 1/2	102	100 1/2	100 1/2	20	
105 1/2 Sep 27	109 Aug 3	98 Nov 30	109 1/2 Feb 10	4.44% preferred	100	98	100	98 1/2	100	98 1/2	98 1/2	100	
		16 1/2 July 5	23 July 17	Ohio Match Co common	5	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17	1,100	
		84 1/2 Oct 23	91 Jan 18	5% preferred series A	100	85 1/2	85 1/2	85	86 1/2	85	86 1/2	200	
30 1/2 Sep 26	39 Jun 20	33 1/2 Jan 4	47 1/2 Apr 3	Ohio Oil Co	No par	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	43 1/2	49,400	
31 1/2 Jan 23	40 Sep 21	34 1/2 Jan 10	43 July 10	Oklahoma Gas & Elec Co com	10	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	8,100	
18 1/2 Jan 20	19 May 17	17 1/2 Nov 1	19 1/2 July 13	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	—	
100 Jan 19	103 1/2 May 13	97 1/2 May 29	104 Jun 26	Preferred 4.24% series	100	97 1/2	100	99	99	98 1/2	98 1/2	20	
21 1/2 Sep 26	25 1/2 Apr 25	23 1/2 Jan 3	29 1/2 July 16	Oklahoma Natural Gas	7.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,000	
				Olin Mathieson Chemical Corp—									
				Common	5	50 1/2	50 1/2	49 1/2	49 1/2	48	48 1/2	31,800	
49% Mar 14	64% July 8	48 Nov 29	62% Aug 2	Conv preference 1951 series	100	108 1/2	108 1/2	108	108 1/2	105 1/2	105 1/2	2,800	
114 Jan 26	135 July 8	105 Nov 20	130 1/2 Aug 2	Oliver Corp common	1	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	10 1/2	13,100	
13 1/2 Jan 6	18 1/2 Sep 22	11 May 28	17 1/2 Jan 9	4 1/2% convertible preferred	100	83	83	82 1/2	82 1/2	81 1/2	81 1/2	4,600	
94 1/2 Jan 10	112 1/2 Sep 22	81 1/2 Nov 30	107 1/2 Jan 9	Otis Elevator	6.25	41 1/2	41 1/2	41 1/2	41 1/2	40 3/4	41 1/4	3,600	
				Outboard Marine Corp	83 1/2	71 1/2	72	71	71 1/2	70 1/2	70 1/2	2,100	
31 1/2 Jan 6	47 Sep 20	40 Feb 3	72 1/2 Nov 19	Overland Corp (The)	No par	80	81 1/2	80	81 1/2	80	80	30	
84 1/2 Oct 19	99 Jan 14	77 May 2	95 1/2 July 23	Owens-Corning Fiberglass Corp	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	100	
16 Jan 3	16 1/2 Dec 10	16 1/2 Sep 10	17 Mar 26	Owens-Illinois Glass Co	6.25	61	62	60 1/2	60 1/2	60	60 1/2	6,500	
		59 Nov 20	91 July 5	4% cum preferred	100	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	99 1/2	10,700	
57 Nov 1	71 1/2 Dec 22	60 Nov 27	91 July 11	Oxford Paper Co common	15	43	43 1/2	42 1/2	43 1/2	41 1/2	42 1/2	2,800	
34 Mar 14	46 1/2 May 17	35 Jan 27	51 1/2 May 9	\$5 preferred	No par	94	94	92	94 1/2	92	90	30	
94 Feb 17	101 1/2 Nov 18	90 Nov 30	102 1/2 Jan 13										
P													
9% Oct 26	12% Mar 10	9% Jan 10	16% Oct 5	Pacific Amer Fisheries Inc	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,000	
16 1/2 Jan 16	25 1/2 Nov 29	19 1/2 Jan 12	28 1/2 Nov 28	Pacific Coast Co common	10	25 1/2	26 1/2	26 1/2	28	27 1/2	27 1/2	2,800	
21 1/2 May 13	26 1/2 Nov 29	23 1/2 Feb 10	28 1/2 Nov 28	5% preferred	25	26 1/2	27 1/2	27 1/2	28 1/2	27 1/2	27 1/2	1,700	
37 1/2 Jan 17	44 1/2 Jun 29	31 1/2 Oct 31	40 Jan 16	Pacific Finance Corp	10	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	32	2,800	
44 1/2 Mar 15	53 Jan 29	47 Oct 2	53 Mar 28	Pacific Gas & Electric	25	48 1/2	49	48 1/2	48	47 1/2	48 1/2	5,900	
37 1/2 Jan 6	42 Aug 5	35 1/2 Nov 29	40 Jan 12	Pacific Lighting Corp	No par	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	6,100	
37 1/2 Jan 25	56 Dec 15	30 1/2 Nov 29	54 Jan 12	Pacific Mills	No par	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	30 1/2	300	
128 1/2 Jan 7	148 1/2 Aug 24	122 1/2 Sep 23	142 1/2 July 16	Pacific Telep & Teleg common	100	125 1/2	125 1/2	124 1/2	125 1/2	123 1/2	124 1/2	1,800	
142 1/2 Mar 10	152 1/2 Aug 22	133 Nov 21	152 1/2 Feb 9	6% preferred	100	135	135	133 1/2	133 1/2	133 1/2	133 1/2	280	
6 1/2 Nov 16	12 Jan 5	6 1/2 Nov 29	9 Mar 9	Pacific Tin Consolidated Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,500	
16 1/2 Sep 26	22 Jun 2	16 1/2 Jan 27	21 Mar 20	Pan Amer World Airways Inc	1	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	25,000	
70 1/2 Oct 12	88 Apr 18	74 Jan 10	104 1/2 July 17	Panhandle East Pipe L com	No par	92 1/2	93 1/2	93 1/2	91 1/2	91	92	4,200	
58 1/2 May 17	104 Jan 3	93 Nov 5	103 Jan 6	4% preferred	100	94	96 1/2	94	94 1/2	93	94	70	
36 Jan 6	44 1/2 Jun 3	27 Nov 29	36 1/2 Jan 3	Paramount Pictures Corp	1	27 1/2	28 1/2	28 1/2	29 1/2	27 1/2	27 1/2	6,900	
40 Nov 29	47 1/2 May 5	29 Jan 27	41 Nov 30	Park & Tilford Distillers Corp	1	38 1/2	38 1/2	39	39	38 1/2	40	230	
34 1/2 Feb 9	51 1/2 Apr 12	40 1/2 Jan 4	57 1/2 Apr 17	Parke Davis & Co	No par	43 1/2	43 1/2	43 1/2	44	43 1/2	44	12,200	
		23 1/2 Jun 8	30 1/2 Jan 9	Parker Rust Proof Co	2.50	26	26	25 1/2	26 1/2	25 1/2	26 1/2	300	
10 1/2 Jan 6	17 1/2 Sep 21	12 1/2 Jan 23	17 1/2 Apr 25	Parsonage Transportation	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	1,700	
4 1/2 May 27	7 1/2 Jan 5	3 1/2 Oct 2	6 1/2 Mar 12	Peabody Coal Co common	5	12 1/2	12 1/2	12 1/2	13 1/2	12 1/2	12 1/2	3,500	
4 1/2 Jan 6	9 1/2 Jun 6	10 1/2 Sep 26	14 1/2 Jun 25	5% conv prior preferred	25	31 1/2	32 1/2	32	32 1/2	32	32 1/2	17,400	
14 1/2 Jan 6	25 1/2 Jan 21	27 1/2 Sep 26	37 Jun 21	Penick & Ford	No par	55	56 1/2	55 1/2	55 1/2	53	53	2,000	
44 Oct 11	54 1/2 Feb 14	46 1/2 Jan 20	56 1/2 Nov 26										
36 1/2 Jan 10	44 1/2 Mar 8	37 Nov 27	41 1/2 Mar 12	Peninsular Telep common	No par	37 1/2	38	37 1/2	37 1/2	37 1/2	38	2,000	
22 1/2 Dec 27	25 1/2 Jan 6	20 1/2 Oct 29	24 1/2 Mar 26	\$1 preferred	25	20 1/2	21 1/2	20 1/2	22 1/2	22	22	80	
27 1/2 Mar 17	29 1/2 Feb 24	25 1/2 Nov 14	29 1/2 Jan 13	\$1.32 preferred	25	25 1/2	26 1/2	26 1/2	27 1/2	26 1/2	26 1/2	70	
27 1/2 Jul 28	29 1/2 May 3	26 Oct 11	28 1/2 Mar 27	\$1.30 preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	70	
82 Jan 11	106 1/2 Dec 6	78 1/2 Nov 29	101 Jan 9	Penney (J C) Co	No par	81 1/2	82 1/2	81 1/2	80 1/2	80 1/2	81	7,400	
29 1/2 Aug 9	38 Jun 23	30 1/2 Jan 23	43 1/2 July 11	Penn-Dixie Cement Corp	1	38 1/2	39	38 1/2	38 1/2	38 1/2	38 1/2	16,600	
14 1/2 Dec 13	15 1/2 Dec 6	13 Nov 30	16 1/2 Jan 18	Pennroad Corp (The)	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10,900	
44 May 4	58 Nov 28	49 1/2 Feb 29	64 Nov 5	Penna Glass Sand Corp	1	63 1/2	65 1/2	63 1/2	65 1/2	63 1/2	63 1/2	100	
41 1/2 Mar 14	49 1/2 Dec 5	43 1/2 Nov 26	44 1/2 Jan 3	Penn Power & Light com	No par	43 1/2	44	43 1/2	44	44 1/2	44 1/2	3,900	
107 Jun 2	113 1/2 Apr 25	98 Nov 30	112 1/2 Mar 2	4 1/2% preferred	100	100	100 1/2	99 1/2	99 1/2	99 1/2	99	390	
103 1/2 Jul 2	108 1/2 Apr 25	94 1/2 Sep 20	109 Feb 29	4.40% series preferred	100	94 1/2	95	95 1/2	95 1/2	95 1/2	95 1/2	360	
22 Jan 6	30 1/2 Jun 13	21 Nov 29	28 Mar 29	Pennsylvania RR	50	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	70,500	
44 1/2 Oct 28	51 Jun 16	45 1/2 Jan 23	68 1/2 Sep 6	Pennsylvania Salt Mfg Co	10	57	58	56 1/2	56 1/2	55 1/2	55 1/2	1,400	
17 1/2 Oct 28	22 1/2 Apr 11	11 1/2 Nov 1	19 Jan 13	Penn-Texas Corp common	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	26,700	
29 Oct 14	33 1/2 Sep 16	21 1/2 Jun 27	31 1/2 Jan 13	\$1.60 preferred	40	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,300	
33 Dec 21	38 Jul 21	32 1/2 Oct 1	35 1/2 Feb 6	Peoples Drug Stores Inc	5	33 1/2	33 1/2	34	34 1/2	34	34 1/2	800	
146 Oct 19	173 Mar 4	147 Jan 26	168 Aug 15	Peoples Gas Light & Coke	100	153	154 1/2	154					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week			
Lowest		Highest		Lowest		Highest		Par		Monday Nov. 26	Tuesday Nov. 27	Wednesday Nov. 28	Thursday Nov. 29	Friday Nov. 30	Shares	
Q																
30% Mar 30	33% Sep 14	31 May 28	35% Mar 7	Quaker Oats Co (The) common	5	33%	33%	33%	33%	33%	33%	34%	34%	34%	1,800	
148 Mar 15	154 July 15	130 Nov 21	153 Feb 20	6% preferred	100	130	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	130 1/2	131	150	
26% Jan 6	31% Aug 1	29% Nov 28	33% Apr 19	Quaker State Oil Refining Corp	10	30	30 1/2	30	30	29 1/2	29 1/2	30	30 1/4	29 3/4	1,500	
R																
86% Jan 18	55% July 1	33% Nov 23	50% Mar 22	Radio Corp of America com—No par		24%	35%	34%	36 1/4	35	36 3/4	34 1/2	35%	36 1/4	53,500	
81% Jan 5	88% July 27	70% Nov 27	87% Feb 14	\$3.50 1st preferred—No par		70%	71%	70%	71	70 1/4	70 3/4	70 1/2	70 1/2	71	3,000	
47 Feb 7	60% Nov 16	15% Nov 29	20% July 11	Ranco Inc	5	16%	16%	16%	16%	16%	16%	15%	16%	15 1/2	7,800	
32 Sep 26	41% July 8	53% Jan 23	59% Apr 12	Raybestos-Manhattan	No par	55	55 1/2	54%	54%	54%	55 1/4	54 1/2	55%	54 1/2	100	
13% Sep 26	25% Apr 15	28% Nov 29	44% Aug 3	Rayonier Inc	1	28%	29 1/2	29%	29 1/2	29%	29 1/2	28%	29%	29%	17,200	
31 Oct 11	37% Jun 11	12% Nov 28	16% Aug 1	Ray-O-Vac Co	2.50	12%	13%	12%	12%	12%	12%	12%	12%	12%	1,700	
39 Jan 5	47 Aug 11	13 July 19	19% Mar 9	Raytheon Mfg Co	5	15%	16%	15%	15%	15%	15%	15%	15%	16	25,000	
24% Jan 7	38% July 27	31% Feb 14	37% May 9	Reading Co common	50	31 1/4	31%	31 1/4	31 1/2	32	32 1/4	31 3/4	32	32 1/4	2,700	
34 Jan 5	42 Mar 8	37% Sep 24	44% Jan 3	4% noncum 1st preferred	50	38%	38%	38%	39 1/2	38	39 1/2	38	39 1/2	38	23 1/2	
19% Mar 22	27% May 22	33% Nov 23	37% Apr 6	4% noncum 2nd preferred	50	33%	33%	33%	33 1/2	33 3/4	34	33 3/4	34 1/4	34 1/2	400	
13 May 6	18% Aug 3	33% Jan 4	38% Mar 8	Reall Silk Hosiery Mills	5	35%	38%	35%	38%	35%	38%	35%	38%	36 1/2	38 1/2	
		20% Jan 11	30% Apr 11	Reed Roller Bit Co	No par	28%	28%	28%	28%	28%	29	27 1/2	27 1/2	28 1/4	2,600	
		12% Sep 19	15 Jan 5	Reeves Bros Inc	500	12%	12%	12 1/2	12 1/2	12%	12%	12 1/2	12 1/4	12 1/2	2,600	
				Reis (Robt) & Co												
				11.25 div prior preference	10	6%	6%	6	6 1/4	6 1/4	6 1/4	6 1/2	6 1/2	6 3/4	700	
				Reliable Stores Corp	100	15%	16%	15%	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300	
				Reliance Mfg Co common	5	27 1/4	27 1/4	27 1/4	28 1/4	27 1/4	27 3/4	27 1/4	28	28 1/4	1,700	
				Conv pfd 3 1/2% series	100	61	63	61 1/4	61 1/4	61 1/2	63	61	61	60 1/2	170	
				Republic Aviation Corp	1	31%	32	31 1/2	31 3/4	31 1/4	32 1/4	31 1/4	31 1/2	31 1/2	8,200	
				Republic Pictures common	500	5 1/4	5 1/2	5	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	11,100	
				\$1 convertible preferred	10	12 1/4	12 1/4	12	12	11 1/2	12	11 1/2	12	12	1,000	
				Republic Steel Corp	10	56 1/2	57 1/2	56 1/2	56 1/2	54 1/2	56 1/2	53 1/2	55	54 1/2	42,800	
				Reverse Copper & Brass	5	37 1/4	38	37 1/4	37 3/4	37 1/4	37 1/2	36 3/4	37	37 1/4	4,900	
				Reynolds Metals Co common	2.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10,400	
				4 1/2% pfd series A	1	61 1/2	62 1/2	60 1/2	61 1/4	60 1/4	62 1/4	59	60 1/2	60 3/4	42,300	
				Reynolds (R J) Tob class B	10	43	43	43	43 1/4	42 3/4	43	41 1/4	42 1/4	42 1/4	2,300	
				Common	10	52 1/2	52 1/2	52 1/2	53	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	12,800	
				Preferred 3.60% series	100	81 1/2	81 1/2	81 1/2	82	82	82	81 1/4	81 1/4	81 1/2	500	
				Preferred 4.50% series	100	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	95	97 1/2	94 1/2	290	
				Rheem Manufacturing Co	1	18	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17,700	
				Rhodesian Selection Trust	50	5%	6	5%	5%	5%	6	5%	6	5%	6	18,100
				Richfield Oil Corp	No par	69 1/4	70 1/4	69 1/4	70 1/4	69	70 1/2	68 1/2	69	69 1/4	71 1/4	6,600
				Ridgeway Corp	15	42 1/4	43	42	42 1/4	41	41 1/4	38	39 1/2	38 1/2	39 1/2	2,900
				Riegel Paper Corp	10	32 1/2	33	32 1/2	32 3/4	31 1/4	32 1/4	31 1/4	31 1/2	31 1/2	31 1/2	3,200
				Ritter Company	5	19 1/4	20	19 1/2	20	19 1/2	20 1/2	19 1/2	20 1/4	19 1/2	20 1/4	15,900
				Roan Antelope Copper Mines	10	13 1/4	13 1/2	13 1/4	13 1/2	13%	13%	13%	13%	13 1/4	14	9,400
				Robertshaw-Fulton Controls com	1	23	23 1/4	23 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/2	25	25 1/2	15,500
				6 1/2% conv preferred	25	30	31	30	31	30 1/2	31	30 1/2	31 1/2	31 1/2	31 1/2	1,400
				Rochester Gas & El Corp	No par	27%	27%	27%	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,900
				Rockwell Spring & Axle Co	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,600
				Rohm & Haas Co common	20	300	303	300	303	300	300	300	300	300	300	2,100
				4% preferred series A	100	90	93 1/2	90	90	90	90	90	90	90	90	60
				Rohr Aircraft Corp	1	28%	28 1/2	28%	28 1/2	28%	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,300
				Ronsom Corp	1	14%	14%	14%	15%	15%	15 1/4	15	15 1/4	15%	15%	10,200
				Rotary Electric Steel Co	10	42	42	41	41	39 1/2	41	39 1/2	41 1/2	41 1/2	42	2,300
				Royal Dutch Petrol Co—50 Guilders	1	94 1/2	96 1/2	93 1/4	94%	88%	93	87%	89%	90%	92%	84,700
				New common	20 Guilders	37%	38 1/2	37 1/2	38	35%	37%	35%	36	36%	37	49,500
				Royal McBee Corp	1	30 1/2	30%	30 1/2	31%	30%	31 1/4	30%	30%	30	30 1/4	5,200
				Ruberoid Co (The)	1	30	30%	30%	30%	30 1/4	31 1/4	31	31 1/2	31 1/2	32 1/2	10,900
				Ruppert (Jacob)	5	8 1/4	9	8 1/2	8 3/4	8	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	3,600
S																
				Safeway Stores common	5	64%	65%	63 1/2	64%	64	64 1/2	63	64	64 1/2	65 1/2	14,900
				4% preferred	10	83	84	82	83	82 1/2	83 1/2	81 1/4	83	80	83	1,080
				4.30% conv preferred	100	141	141	139 1/2	140	139 1/2	140	138	138	139	141	1,100
				St Joseph Lead Co	10	39 1/2	39 1/2	39 1/2	39 1/2	39	39 1/4	38 3/4	39	39 1/4	39 1/4	9,900
				St Joseph Light & Power	No par	23 1/2	23 1/2	23 1/2	24	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	900
				St L San F Ry Co common	No par	26%	26%	25 1/2	26	25 1/2	25 1/2	25	25 1/2	25	25 1/2	14,600
				Preferred series A 5%	100	74 1/4	75	72 1/4	73 1/4	70 1/4	72	71	71	70 1/2	71 1/2	2,400
				St Louis Southwestern Ry Co	100	255	255	253	260	255	255	255	255	255	255	40
				5% noncum preferred	100	171	200	171	200	171	200	171	200	171	200	11,500
				St Regis Paper Co common	5	44 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44	43 1/4	44	44 1/4	44 1/4	11,500
				1st pfd 4.40% series A	100	96	99	96	99	96	99	96	99	96	99	1,900
				San Diego Gas & Electric Co	10	22	22	21 1/2	22 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Year 1955						NEW YORK STOCK EXCHANGE							
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 26	Tuesday Nov. 27	Wednesday Nov. 28	Thursday Nov. 29	Friday Nov. 30	
42 1/2 May 18	53 1/2 Jun 24	43 1/2 Nov 29	58 1/2 May 4	Standard Oil of California	6.25	45 1/2	45 1/2	44 3/4	45 1/4	43 3/4	44 1/4	44 1/2	49,400
		48 1/2 Jan 23	65 Aug 14	Standard Oil of Indiana	25	55 1/2	60 1/2	60 1/2	60 1/2	59 1/2	60 1/2	61 1/2	47,000
		49 1/2 Jan 31	62 1/2 Apr 9	Standard Oil of New Jersey	7	55 1/2	56 1/2	55 1/2	55 1/2	54 1/2	55 1/2	55 1/2	106,100
		50 May 28	55 1/2 May 15	Standard Oil of Ohio common	10	54 1/2	54 1/2	54 1/2	54 1/2	53 1/2	54 1/2	54 1/2	5,400
99 Aug 19	102 Mar 28	94 Nov 30	100 1/2 Mar 23	3 1/2 preferred series A	100	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	94 1/2	94 1/2	300
8 1/2 Jan 6	15 1/2 Dec 22	12 1/2 May 29	15 1/2 Aug 2	Standard Ry Equip Mfg Co	1	14 1/2	15 1/2	14 1/2	14 1/2	15 1/2	14 1/2	14 1/2	4,000
16 1/2 Oct 25	22 1/2 Feb 14	13 1/2 Nov 21	17 1/2 Jan 3	Stanley Warner Corp	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	8,100
40 1/2 May 26	50 Feb 11	43 1/2 Jan 23	59 1/2 Nov 30	Starrett Co (The) L S	No par	56 1/2	56 1/2	57 1/2	57 1/2	58 1/2	58 1/2	59 1/2	900
36 Mar 30	60 1/2 July 28	51 1/2 Jan 19	81 Aug 15	Stauffer Chemical Co	10	68 1/2	69	68 1/2	67 1/2	66 1/2	66 1/2	66 1/2	3,200
13 1/2 Jan 4	15 1/2 Aug 22	13 1/2 Mar 5	15 Jan 25	Sterch Bros Stores Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	900
42 1/2 Mar 14	59 1/2 Dec 29	50 Jan 27	62 1/2 Nov 5	Sterling Drug Inc	5	52 1/2	53 1/2	51 1/2	52 1/2	51 1/2	50 1/2	51 1/2	9,400
		25 1/2 Nov 28	31 1/2 Nov 7	New com "when issued"		26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2	25 1/2	3,700
24 1/2 May 12	29 Jan 5	20 1/2 Sep 14	27 1/2 Mar 12	Stevens (J P) & Co Inc	15	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	9,800
23 1/2 Jan 6	38 1/2 Oct 21	30 1/2 Oct 1	39 1/2 Apr 3	Stewart-Warner Corp	5	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	3,300
18 1/2 Jan 6	23 1/2 May 23	16 1/2 Nov 29	21 1/2 Jan 4	Stix Baer & Fuller Co	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	800
16 1/2 Feb 23	21 1/2 Aug 24	17 1/2 Nov 28	22 1/2 Aug 8	Stokely-Van Camp Inc common	1	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	2,500
19 1/2 Jan 4	21 July 14	17 1/2 Nov 21	20 1/2 Jan 26	5% prior preference	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
26 1/2 Jan 6	33 1/2 Dec 30	31 1/2 May 28	36 Nov 21	Stone & Webster	No par	35 1/2	35 1/2	35 1/2	34 1/2	34 1/2	33 1/2	33 1/2	6,900
20 1/2 Sep 26	29 1/2 July 5	22 1/2 Feb 9	29 1/2 Aug 24	Storer Broadcasting Co	1	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,800
9 Aug 26	15 1/2 Jan 4	5 1/2 Oct 19	10 1/2 Feb 29	Studebaker-Packard Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	168,200
32 Oct 11	41 1/2 Jun 7	32 Feb 8	50 Aug 6	Sunbeam Corp	1	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	46 1/2	46 1/2	2,100
12 1/2 Jan 4	17 1/2 Aug 12	13 1/2 May 28	15 1/2 Mar 15	Sun Chemical Corp common	1	13 1/2	13 1/2	14	14	13 1/2	13 1/2	14	4,600
95 Dec 27	105 Jun 1	91 1/2 Nov 7	101 1/2 Jun 7	\$4.50 series A preferred	No par	94 1/2	97	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	10
67 1/2 Feb 11	80 1/2 Sep 30	70 1/2 Jan 31	82 Nov 27	Sun Oil Co	No par	79 1/2	81 1/2	81 1/2	82	80 1/2	81	80 1/2	8,100
				When issued		80 1/2	82	80 1/2	82 1/2	80 1/2	81	80 1/2	---
21 1/2 Jan 6	27 1/2 Jun 15	22 1/2 Jan 23	30 1/2 July 31	Sunray-Mid-Cont Oil Co common	1	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	37,700
25 1/2 May 12	28 Aug 1	22 1/2 Nov 7	26 1/2 Jan 6	4 1/2 preferred series A	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,000
32 1/2 May 11	40 1/2 July 25	34 1/2 Nov 28	39 Feb 6	5 1/2 2nd ptd series of '55	30	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35	34 1/2	700
75 1/2 May 17	87 1/2 Sep 1	67 1/2 Nov 19	78 Mar 22	Sunshine Biscuits Inc	12.50	68 1/2	68 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	1,500
8 1/2 Nov 22	12 1/2 Jun 2	7 Nov 26	10 1/2 Mar 2	Sunshine Mining Co	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,300
740 Jan 6	1,080 Dec 8	940 Nov 9	1,220 Feb 3	Superior Oil of California	25	1,070	1,110	1,095	1,100	1,100	1,110	1,110	1,030
18 1/2 Feb 8	33 1/2 Sep 15	21 1/2 Jan 25	30 1/2 Apr 2	Superior Steel Corp	50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,030
41 1/2 Nov 2	58 1/2 May 2	35 1/2 Nov 29	52 1/2 Mar 16	Sutherland Paper Co	5	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	1,500
20 Mar 30	23 1/2 Sep 30	21 July 9	27 1/2 Feb 7	Sweets Co of America (The)	4.16 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	100
44 1/2 Oct 26	52 1/2 May 2	40 1/2 Nov 30	50 1/2 July 26	Swift & Co	25	42 1/2	43 1/2	42 1/2	42 1/2	41 1/2	41 1/2	40 1/2	11,500
41 Mar 14	49 1/2 Jun 6	42 Feb 9	55 1/2 May 10	Sylvania Elec Prod Inc com	7.50	48 1/2	49 1/2	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	10,900
91 1/2 Apr 15	99 July 26	82 1/2 Nov 14	99 May 7	\$4 preferred	No par	86 1/2	88	85 1/2	86	84 1/2	87	84 1/2	20
6 1/2 Jan 6	9 1/2 Sep 21	8 1/2 Feb 9	12 May 7	Symington Gould Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11 1/2	6,800
T													
17 1/2 Jan 10	25 July 25	18 May 28	21 1/2 Nov 26	Talcott Inc (James)	9	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,800
11 1/2 Sep 27	17 1/2 May 2	12 1/2 Jun 8	15 1/2 May 4	Teletype Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,800
41 1/2 Jan 17	62 1/2 Jun 6	45 Feb 14	57 1/2 Apr 27	Temco Aircraft Corp	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	9,700
		53 1/2 Nov 29	69 1/2 May 7	Tennessee Corp	2.50	54 1/2	55	53 1/2	54	53 1/2	54	54 1/2	4,000
25 May 16	45 1/2 Dec 12	37 1/2 Oct 31	51 Apr 4	Texas Co	25	54 1/2	56 1/2	54 1/2	55 1/2	54 1/2	55 1/2	55 1/2	46,000
36 1/2 Oct 11	44 1/2 Jun 21	28 1/2 Nov 29	38 1/2 Mar 26	Texas Gulf Producing Co	3 1/2	40 1/2	42	40	40 1/2	39 1/2	39 1/2	39 1/2	23,900
10 1/2 Oct 11	16 1/2 Jan 28	11 1/2 Jan 27	17 Sep 7	Texas Gulf Sulphur	No par	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	28 1/2	28 1/2	31,900
24 1/2 Oct 10	28 1/2 Jun 6	25 1/2 Jan 16	29 1/2 Sep 14	Texas Instruments Inc common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,900
28 1/2 Oct 11	37 Dec 8	33 1/2 Oct 1	45 1/2 May 17	4.48 conv preferred series A	25	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	400
9 Oct 19	13 1/2 Jan 13	7 Oct 1	10 1/2 Jan 9	Texas Pacific Coal & Oil	10	40 1/2	41 1/2	40 1/2	40 1/2	39 1/2	39 1/2	41 1/2	18,600
143 Oct 17	17 1/2 Nov 28	150 Jan 23	182 1/2 May 9	Texas Pacific Land Trust	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,200
35 Oct 17	38 1/2 Dec 2	34 1/2 Feb 10	42 1/2 July 27	Sub share cfs ex-distribution	1	164 1/2	164 1/2	164 1/2	165	167	168	168	2,300
12 Jan 6	25 1/2 Nov 1	20 1/2 Oct 3	29 1/2 Apr 16	Texas & Pacific Ry Co	100	37 1/2	38 1/2	37 1/2	37 1/2	36 1/2	37 1/2	37 1/2	7,200
18 Jan 10	25 1/2 Nov 1	20 1/2 Oct 3	29 1/2 Apr 16	Texas Utilities Co	No par	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	23,200
15 1/2 Nov 28	19 1/2 Mar 4	15 1/2 Feb 28	22 1/2 July 10	Tetron Inc common	500	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,600
45 Nov 25	53 1/2 July 12	47 1/2 Aug 21	54 1/2 July 10	\$1.25 conv preferred	No par	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,800
11 1/2 Mar 16	13 1/2 Jun 30	11 1/2 Jun 20	13 1/2 July 31	Thatcher Glass Mfg Co common	5	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	47 1/2	47 1/2	110
7 1/2 Jan 6	12 1/2 July 25	10 1/2 Jan 23	14 1/2 Apr 4	\$2.40 conv preference	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	200
43 Jun 1	47 1/2 July 25	44 July 23	51 Mar 28	The Fair	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,300

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Nov. 26	Tuesday Nov. 27	Wednesday Nov. 28	Thursday Nov. 29	Friday Nov. 30				
19 Jan 6	25 1/4 Nov 17	22 1/4 Jan 11	32 1/4 Nov 13	U S Lines Co common	1	31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	32 1/4	10,800	
8 Jan 5	9 1/4 Feb 14	8 1/4 Jan 11	9 1/4 July 13	4 1/4 preferred	10	8 1/4	9	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	400	
21 1/2 Oct 11	28 Sep 16	23 1/4 Jan 11	35 1/4 Aug 1	U S Pipe & Foundry Co	5	26 1/2	26 1/2	25 1/2	26 1/2	24 1/4	25 1/4	24 1/4	25 1/4	15,200	
6 1/4 Jan 21	7 1/4 Mar 3	6 1/4 Sep 12	7 1/4 Jan 6	U S Playing Card Co	10	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,300	
33 Jan 6	44 Sep 12	32 1/2 Nov 29	51 1/2 July 18	U S Plywood Corp common	1	34 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34	32 1/2	33 1/2	16,400	
84 1/2 Mar 21	92 1/2 Sep 20	83 Sep 18	90 1/4 Mar 2	3 1/4 preferred series A	100	83 1/4	84 1/2	83 1/4	84 1/2	83 1/4	84 1/2	83 1/4	84 1/2	40	
97 Jan 19	110 Sep 19	95 Oct 3	128 July 18	3 1/4 preferred series B	100	94 1/4	96	95 1/4	96	93	96	93	96	24,600	
39 1/4 Mar 14	53 1/2 Dec 23	42 1/2 Nov 29	67 1/4 Mar 14	U S Rubber Co common	5	44 1/4	46 1/4	44 1/4	45 1/4	44	45 1/4	44	44 1/4	820	
157 1/4 Jan 18	172 1/4 Jun 23	145 Nov 26	170 Feb 1	8 1/4 noncum 1st preferred	100	145	147	145 1/2	146	145 1/2	146	145 1/2	146	920	
43 1/4 Oct 11	60 1/2 Feb 18	37 Jan 4	19 1/2 Sep 17	U S Shoe Corp	1	18 1/4	18 1/2	17 1/4	18 1/4	17 1/4	18	17 1/4	18	2,800	
61 Jan 11	70 1/2 Dec 1	60 Nov 23	71 1/4 Sep 10	U S Smelting Ref & Min com	50	61	61	60 1/2	60 1/2	60	61 1/4	59 1/4	60 1/2	1,000	
40 1/4 May 16	62 1/4 Sep 23	51 1/4 Nov 30	72 1/4 Nov 7	7 1/2 preferred	50	60 1/2	60 1/2	59 1/2	60 1/2	60	60	60	60 1/2	130,700	
156 1/4 Mar 14	168 1/2 Nov 14	143 Nov 30	169 Jan 20	U S Steel Corp common	16 1/2	146 1/4	147 1/4	145 1/4	146 1/2	144	145 1/4	143 1/4	144 1/4	3,100	
17 1/4 Jan 3	19 1/4 Aug 24	17 1/4 Nov 29	19 1/4 Jan 16	7 1/2 preferred	100	18 1/2	18 1/2	18 1/4	18 1/2	17 1/4	17 1/4	17 1/4	17 1/4	4,300	
35 1/2 Mar 17	38 1/4 Aug 3	34 1/4 Nov 28	38 Feb 10	U S Tobacco Co common	No par	35	35	34 1/4	34 1/4	34 1/4	35	34 1/4	35	480	
12 1/4 Jan 17	15 1/4 Jun 2	12 1/4 Nov 27	14 1/4 Apr 23	United Stockyards Corp	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,300	
9 1/4 Dec 30	14 1/4 Apr 21	7 Oct 5	10 1/2 Jan 9	United Stores \$4.20 noncu 2nd pfd	5	8	8	8	8	8	8	8	8	5,000	
9 1/4 Jan 27	100 1/4 Jun 14	84 1/4 Nov 20	99 Mar 23	\$6 convertible preferred	No par	85	85 1/2	85	85	85 1/4	85 1/4	85	85 1/2	360	
37 1/4 Oct 10	56 1/4 Mar 3	14 1/2 Nov 28	10 1/2 Aug 3	United Wallpaper Inc com	1	7	7	7	7	6 1/4	6 1/4	6 1/4	6 1/4	1,300	
30 1/4 Feb 23	35 May 4	41 1/4 Feb 9	59 1/2 Apr 26	Class B 2nd preferred	14	55 1/2	55 1/2	54 1/2	55	53	54 1/2	53	54 1/2	200	
159 1/4 Dec 27	170 Feb 18	138 Nov 27	167 Feb 24	Universal-Cyclops Steel Corp	1	142	144	139	144	139	140	142	142	3,900	
26 1/4 Mar 15	31 Jan 7	23 Nov 23	29 1/4 Mar 12	Universal Leaf Tobacco com	No par	75	75	75	75	75	75	75	75	140	
77 1/4 Nov 23	91 Feb 3	74 Nov 13	82 1/4 Mar 29	8 1/4 preferred	100	23 1/4	24 1/4	23 1/4	24 1/2	23 1/4	24 1/2	24 1/2	24 1/2	900	
		24 1/2 Nov 12	25 1/2 Oct 18	Utah Power & Light Co	12.80	24 1/2	25	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	250	
														2,700	
V															
35 1/4 Oct 10	47 1/4 Apr 28	38 1/4 Feb 9	55 1/4 May 4	Vanadium Corp of America	1	45 1/4	46 1/4	44 1/4	45 1/4	44	45 1/4	42 1/4	44	6,000	
13 1/4 May 13	19 1/4 Mar 7	12 1/4 Nov 30	17 1/4 Jan 3	Van Norman Industries Inc	2.50	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	12 1/4	13	2,000	
32 1/4 Jan 4	39 1/4 Feb 11	25 1/4 Nov 21	37 1/4 Apr 6	Van Rantle Co Inc	10	25 1/4	26 1/4	26 1/4	26 1/4	27	27 1/4	27	27 1/4	2,000	
6 1/4 Jan 8	10 1/4 Apr 4	7 Jan 4	12 1/4 Nov 28	Vertientes-Camaguey Sugar Co	6 1/2	10 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	53,900	
47 1/4 Mar 15	65 1/4 July 21	42 Oct 1	58 1/4 Mar 9	Vick Chemical Co	2.50	43	43 1/4	42 1/4	43	42 1/4	43	42 1/4	43	4,500	
127 Oct 14	133 1/4 Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	100	123	123	123	123	123	123	123	123	---	
130 Jun 13	133 1/4 Jan 21	123 Sep 12	128 Feb 20	5 1/2 noncumulative preferred	100	123	123	123	123	123	123	123	123	---	
28 1/4 Nov 1	37 1/4 Jan 3	26 1/4 Nov 20	34 1/4 Apr 24	Victor Chemical Works common	5	26 1/4	27	26 1/4	27	26 1/4	27	26 1/4	27 1/4	8,800	
87 1/2 Sep 12	94 Jan 11	84 1/2 Nov 13	94 1/4 Apr 24	3 1/2 preferred	100	82	85	82	85	81	85	81	85	---	
33 1/4 Oct 11	51 1/4 Mar 29	21 1/4 Nov 13	38 1/4 Apr 18	Va-Caroline Chemical com	No par	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	7,900	
122 Nov 7	146 1/4 Apr 7	106 1/2 Nov 8	128 Jan 6	6 1/2 div partic preferred	100	112	113	110 1/2	112 1/2	109	112	109	109 1/2	800	
33 Jan 3	44 1/4 Dec 6	38 1/4 Jan 10	47 1/4 July 26	Virginia Elec & Power Co com	10	43 1/2	45 1/4	44 1/4	45	44 1/4	45	44 1/4	45	4,600	
113 1/4 Dec 22	117 1/4 Jun 13	106 1/4 Oct 30	116 Feb 13	\$5 preferred	100	110	110 1/4	107 1/2	109 1/4	107 1/2	107 1/2	107 1/2	107 1/2	410	
100 Dec 27	103 1/4 Aug 22	93 Oct 30	103 Feb 13	\$4.04 preferred	100	90	96	89	96	90	96	90	96	---	
101 Feb 16	106 May 23	92 1/2 Oct 3	106 Mar 6	\$4.20 preferred	100	95	95 1/2	93	97	92	97	92	97	80	
37 1/4 Jan 6	49 1/2 Nov 30	46 1/4 Jan 11	79 1/4 Nov 27	\$4.12 preferred	100	95	98	95	98	94 1/4	98	94 1/4	98	11,400	
30 Jan 11	33 May 6	28 1/4 Nov 9	33 1/4 Jan 16	Virginian Ry Co common	28	75 1/4	77 1/4	75 1/4	79 1/4	75	75 1/4	75 1/4	76 1/4	1,000	
15 1/4 Jan 19	18 1/2 Dec 5	16 1/4 Feb 13	26 1/4 Sep 6	6 1/2 preferred	25	28 1/4	28 1/4	28 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	3,800	
28 1/4 Apr 5	31 1/4 Feb 24	27 1/4 Sep 25	31 Nov 27	Viking Corp (The)	5	41 1/4	42 1/4	42 1/4	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	3,600	
				Vulcan Detinning Co common	10	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	50	
				7 1/2 preferred	20	29 1/2	30 1/2	31	31	29 1/2	29 1/2	29 1/2	29 1/2	---	
W															
74 1/4 Jan 19	85 1/4 Mar 28	74 1/4 Nov 28	83 1/4 Jan 3	Wabash RR 4 1/4 preferred	100	74 1/4	77 1/2	74 1/4	75 1/2	74 1/4	76	74 1/4	76 1/2	200	
12 1/4 Jan 3	15 1/4 Dec 9	13 1/4 Jan 19	14 1/4 Jan 9	Waldorf System	No par	13 1/4	14 1/4	13 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	200	
27 1/4 Jan 3	32 1/4 Nov 30	23 1/4 Jan 19	33 Jan 6	Walgreen Co	10	30 1/4	30 1/4	30 1/4	30 1/4	29 1/4	30	29 1/4	29 1/4	1,800	
66 1/4 Apr 27	61 1/4 Sep 14	64 Nov 29	75 Mar 20	Walker (Hiram) G & W No par	2.50	65 1/4	65 1/4	65 1/4	66	65 1/4	66	65 1/4	66	2,400	
7 1/4 Jan 6	16 1/4 Aug 31	12 1/4 Jan 30	20 1/4 Sep 7	Walworth Co	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	5,600	
15 1/4 Nov 15	24 1/4 Jan 3	13 1/4 Nov 30	17 1/4 Mar 12	Ward Baking Co common	1	14	14	14	14	14	14	14	14	3,100	
100 1/4 Aug 10	105 Oct 14	97 Nov 20	106 Feb 28	5 1/4 preferred	100	97	98	97	98	97	97 1/2	97	97 1/2	---	
10 1/4 Jan 5	13 1/4 Jun 3	10 1/4 July 6	12 1/4 Jan 11	Wardell Corp	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	10,300	
18 1/4 Mar 14	22 1/4 Sep 13	18 1/4 Jan 27	29 1/4 Sep 7	Ward Industries Corp	1	15 1/4	15 1/4	15 1/4	15 1/4	16	16	16	16	1,600	
30 1/4 Mar 14	43 1/4 Dec 30	40 1/4 Feb 9	49 1/4 Aug 9	Warner Bros Pictures Inc	5	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	4,700	
38 1/4 Dec 20	42 1/4 July 1	37 1/4 Oct 1	40 1/4 Jan 9	Warner-Lambert Pharmaceutical	1	41 1/4	42	41 1/4	41 1/4	40 1/4	41	41	42 1/2	7,300	
32 Jan 5	41 1/4 Sep 2	35 1/4 Oct 17	38 1/4 Mar 23	Washington Gas Light Co	No par	38	38 1/4	38	38 1/4	38	38 1/4	38	38 1/4	500	
21 1/4 Sep 27	30 1/4 Dec 9	25 1/4 Feb 9	37 1/4 Aug 8	Washington Water Power	No par	36 1/4	3								

Bond Record «» New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1955		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Nov. 26		Tuesday Nov. 27		Wednesday Nov. 28		Thursday Nov. 29		Friday Nov. 30		Sales for the Week (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
108.23 Jan 10	108.28 Jan 10			Treasury 3 1/2s 1978-1983		98.10	98.16	98.2	98.10	98.8	98.16	98.10	98.18	98.12	98.20	
				Treasury 3s 1995		93.6	93.10	93.2	93.6	93.4	93.8	93.8	93.12	93.10	93.14	
				Treasury 2 1/2s 1961		96.6	96.10	96.6	96.10	96.8	96.12	96.8	96.12	96.8	96.12	
				Treasury 2 1/2s 1958-1963		99.28	100	99.24	99.28	99.26	99.30	99.26	99.30	99.26	99.30	
				Treasury 2 1/2s 1950-1955		100	100.8	99.28	100.4	100	100.8	100	100.8	100	100.8	
				Treasury 2 1/2s 1957-1958		98.13	98.15	98.13	98.15	98.12	98.14	98.13	98.15	98.15	98.17	
				Treasury 2 1/2s Dec 15 1958		97.29	97.31	97.28	97.30	97.29	97.31	97.29	97.31	97.30	97.31	
100.4 Feb 1	100.4 Feb 1			Treasury 2 1/2s 1961		94.22	94.26	94.22	94.26	94.24	94.28	94.24	94.28	94.24	94.28	
				Treasury 2 1/2s 1962-1967		91.22	91.26	91.24	91.28	91.30	91.32	91.24	91.28	91.26	91.30	
				Treasury 2 1/2s Aug 15 1963		93.22	93.26	93.22	93.26	93.24	93.28	93.24	93.28	93.24	93.28	
				Treasury 2 1/2s 1963-1968		90.22	90.26	90.24	90.28	90.30	90.32	90.30	90.32	90.30	90.32	
		91.3 Nov 13	91.3 Nov 13	Treasury 2 1/2s June 1964-1969		90.2	90.6	90.4	90.8	90.10	90.14	90.10	90.14	90.10	90.14	
				Treasury 2 1/2s Dec 1964-1969		89.27	89.31	89	90.4	90.6	90.10	90.10	90.14	90.12	90.16	
		90.26 Nov 13	90.26 Nov 13	Treasury 2 1/2s 1965-1970		89.24	89.28	89.28	90	90.4	90.8	90.8	90.12	90.10	90.14	
				Treasury 2 1/2s 1966-1971		89.20	89.24	89.22	89.26	89.30	90.2	90.4	90.8	90.8	90.12	
		95.14 Mar 8	95.14 Mar 8	Treasury 2 1/2s June 1967-1972		89.10	89.14	89.10	89.14	89.20	89.24	89.24	89.28	89.26	89.30	
94.29 Sep 7	96.2 Oct 13	90.22 Nov 13	95.11 Mar 9	Treasury 2 1/2s Sept 1967-1972		89.6	89.10	89.4	89.8	89.14	89.18	89.20	89.24	89.20	89.24	
				Treasury 2 1/2s Dec 1967-1972		89.10	89.14	89.10	89.14	89.20	89.24	89.24	89.28	89.26	89.30	
				Treasury 2 1/2s 1957-1959		96.30	97.2	97.6	97.10	97.2	97.6	97	97.4	97	97.4	
				Treasury 2 1/2s June 15 1958		97.29	97.31	97.29	97.31	97.30	98	97.31	98.1	98	98.2	
		96.30 Nov 13	96.30 Nov 13	Treasury 2 1/2s Sept 1956-1959		96.12	96.14	96.11	96.13	96.9	96.11	96.8	96.10	96.8	96.10	
				Treasury 2 1/2s June 1959-1962		93.22	93.26	93.22	93.26	93.24	93.28	93.24	93.28	93.24	93.28	
				Treasury 2 1/2s Dec 1959-1962		93.20	93.24	93.20	93.24	93.22	93.26	93.22	93.26	93.24	93.28	
				Treasury 2 1/2s Nov 15 1960		94.26	94.30	94.28	95	94.30	95.2	94.28	95	94.28	95	
				International Bank for Reconstruction & Development												
96.28 Oct 13	99.10 Feb 14			25-year 3s July 15 1972		87.16	88.16	87	88	85	87	85	87	85	87	
97 Sep 2	99.12 Jan 10	93 Aug 6	97.20 Mar 12	25-year 3s Mar 1 1976		95.24	86.24	95.16	86.16	84	86	83	85	83	85	
98.20 Aug 17	102.8 Jan 5	99.28 Jan 16	101.16 Feb 24	30-year 3 1/2s Oct 1 1981		90	91	89	90	88	90	88	90	87	89	
102.4 Jan 25	102.16 Jun 27	101.16 Jan 9	101.16 Jan 9	23-year 3 1/2s May 15 1975		93	94	92	93	90	92	90	92	89	91	
102 Sep 1	103.24 May 25	102.16 Jan 17	102.16 Jan 17	15-year 3 1/2s Oct 15 1971		95.8	96.8	94.16	95.16	93	94.5	93	94.16	92.16	94	
102.28 Nov 15	104 Jan 25	100.8 May 16	103.4 Feb 24	15-year 2 1/2s Jan 1 1969		96	97	95.8	96.8	95	96	95	96	94.16	95.16	
				15-year 2 1/2s 1969		98	99	98	99	98	99	98	99	97.16	98.16	
				13 1/2s Oct 1 1958		100.16	101.8	100.16	101.8	100.16	101.8	100.16	101.8	100.16	101	
				Serial bonds of 1950												
				2s due Feb 15 1957		98.24	99.24	98.24	99.24	98.24	99.24	98.24	99.24	98.24	99.24	
				2s due Feb 15 1958		97.8	98.8	97.8	98.8	97.8	98.8	97.8	98.8	97.8	98.8	
				2s due Feb 15 1959		96	97	96	97	96	97	96	97	96	97	
				2s due Feb 15 1960		94.16	95.16	94.16	95.16	94.16	95.16	94.16	95.16	94.16	95.16	
				2s due Feb 15 1961		93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	
				2s due Feb 15 1962		92.16	93.16	92.16	93.16	92.16	93.16	92.16	93.16	92.16	93.16	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 2 1/2% due 1959 opt '55, entire issue called on Sept. 15 at par. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED NOVEMBER 30

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High	New York Stock Exchange				Low	High			
Territorial Issue—																	
Panama Canal 3s 1951		Quar-June	--	103 1/2	104 1/4	--	--	--	Brazil (continued)—		June-Dec	--	88	--	--	84	91
									3 3/4s series No. 18		June-Dec	--	88	--	--	84	90 1/2
									3 3/4s series No. 19		June-Dec	--	88	--	--	84	90 1/2
									3 3/4s series No. 20		June-Dec	--	92 1/2	97	--	91	91
									3 3/4s series No. 21		June-Dec	--	95	--	--	94	94
									3 3/4s series No. 22		June-Dec	--	88	--	--	85	98 1/2
New York City																	
Transit Unification Issue—																	
3% Corporate Stock 1980		June-Dec	96 1/2	96 1/4	97 1/4	55	96 1/4	105 1/4									

Foreign Securities

WERTHEIM & CO.

Telephone Members-New York Stock Exchange Teletype
REctor 2-2300 120 Broadway, New York NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia)—								
1 1/2% Guaranteed sinking fund 6s 1947	Feb-Aug							
1 1/2% Guaranteed sinking fund 6s 1948	April-Oct							
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep							
1 1/2% Antioquia (Dept) collateral 7s A 1945	Jan-July	98 1/4	99			97	99	
1 1/2% External sinking fund 7s ser B 1945	Jan-July					88	91 1/4	
1 1/2% External sinking fund 7s ser C 1946	Jan-July							
1 1/2% External sinking fund 7s ser D 1945	Jan-July							
1 1/2% External sinking fund 7s 1st ser 1957	April-Oct							
1 1/2% External sec sink fd 7s 2nd ser 1957	April-Oct							
1 1/2% External sec sink fd 7s 3rd ser 1957	April-Oct							
30-year 3s & f s bonds 1978	Jan-July	46 1/2	46 1/2	48		12	46 1/2	60
Australia (Commonwealth of)								
10-year 3 1/4s 1957	June-Dec	99 1/4	99 1/4	1	99 1/4	100 1/4		
20-year 3 1/2s 1967	June-Dec	89 1/4	90 1/4	26	89 1/4	99 1/4		
20-year 3 1/2s 1966	June-Dec	90	91	8	90	99		
15-year 3 1/2s 1962	Feb-Aug	94 1/2	95 1/2	18	93	100		
15-year 3 1/2s 1969	June-Dec	91 1/4	91 1/4	4	91 1/4	101 1/4		
15-year 4 1/2s 1971	June-Dec	98 1/2	97	99 1/4	44	97	102	
1 1/2% Bavaria (Free State) 6 1/2s 1945	Feb-Aug					142 1/2	166 1/2	
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	97	96 1/2	98	12	96 1/2	104 1/4	
Berlin (City of) 6s 1958	June-Dec					100	118	
1 1/2% Berlin external loan 1950	April-Oct					109 1/2	135	
1 1/2% Brazil (U S of) external 8s 1941	June-Dec					108	115	
Stampd pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	71	71	73	6	69 1/2	78	
Stampd pursuant to Plan A (interest reduced to 3.75%) 1979	April-Oct					105 1/2	107	
Stampd pursuant to Plan A (interest reduced to 3.75%) 1977	April-Oct					64	65	
Stampd pursuant to Plan A (interest reduced to 3.75%) 1979	April-Oct					65	65 1/4	
1 1/2% Central Ry 1952	June-Dec							
Stampd pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec					76	76 1/2	
1 1/2% funding bonds of 1931 due 1951								
Stampd pursuant to Plan A (interest reduced to 3.75%) 1979	April-Oct					70		
External dollar bonds of 1944 (Plan B)								
3 1/2s series No. 1	June-Dec				8	84	99	
3 1/2s series No. 2	June-Dec					84 1/2	99	
3 1/2s series No. 3	June-Dec					84	89	
3 1/2s series No. 4	June-Dec					84	90	
3 1/2s series No. 5	June-Dec					84	88 1/2	
3 1/2s series No. 6	June-Dec							
3 1/2s series No. 7	June-Dec							
3 1/2s series No. 8	June-Dec					86 1/2	90	
3 1/2s series No. 9	June-Dec					87	87	
3 1/2s series No. 10	June-Dec					90	92	
3 1/2s series No. 11	June-Dec					88	95	
3 1/2s series No. 12	June-Dec					88	92 1/4	
3 1/2s series No. 13	June-Dec					88	90 1/4	
3 1/2s series No. 14	June-Dec					88	93	
3 1/2s series No. 15	June-Dec					88	93	
3 1/2s series No. 16	June-Dec					88	95	
3 1/2s series No. 17	June-Dec					84	84	

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
			Sale Price	Bid & Asked		No.	Low	High
Brazil (continued)—				Low	High			
3½s series No. 18	June-Dec			88			84	91
3½s series No. 19	June-Dec			88			84	90¾
3½s series No. 20	June-Dec			92½	97		91	91
3½s series No. 21	June-Dec			95			94	94
3½s series No. 22	June-Dec			88			85	98½
3½s series No. 23	June-Dec			91¼	91½	1	84	99¼
3½s series No. 24	June-Dec			88			89	89
3½s series No. 25	June-Dec			92			91	98½
3½s series No. 26	June-Dec			88			87	90
3½s series No. 27	June-Dec			88	96¾		88	97
3½s series No. 28	June-Dec			88			88½	90½
3½s series No. 29	June-Dec			88			84	90
3½s series No. 30	June-Dec			88			89	89
Coladas (Dept of) 30-yr 3s f s bonds 1978	Jan-July		46½	46	46½	2	46	60
Canada (Dominion of) 2½s 1974	Mar-Sept		88	88	88½	39	88	99
25-year 2½s 1975	Mar-Sept		88	88	88	10	88	99½
Colombia (Rep of) 30-yr 3s f s bonds 1978	Jan-July			88			48½	58½
Chile (Republic) external s f 7s 1942	May-Nov			77½	49		79½	84
Δ 7s assented 1942	May-Nov			78½			78½	86
Δ External sinking fund 6s 1960	April-Oct		78½	78½	78½	1	76	80
Δ 6s assented 1960	April-Oct			44½			45¼	48¾
Δ External sinking fund 6s Feb 1961	Feb-Aug			77½			76	80¾
Δ 6s assented Feb 1961	Feb-Aug			44½			43¾	47¾
Δ Ry external sinking fund 6s Jan 1961	Jan-July			77½			80	81¼
Δ 6s assented Jan 1961	Jan-July			44½			43¾	48¾
Δ External sinking fund 6s Sept 1961	Mar-Sept			77½			76	81¼
Δ 6s assented Sept 1961	Mar-Sept			44½			44	48¾
Δ External sinking fund 6s 1962	April-Oct			44½			76¾	80
Δ 6s assented 1962	April-Oct			44½			47¼	48¾
Δ External sinking fund 6s 1963	May-Nov			78	78	1	78	81¼
Δ 6s assented 1963	May-Nov			44½			47½	47½
Extl sink fund s bonds 3s 1993	June-Dec		44¾	43½	44¾	61	43	48¾
Chile Mortgage Bank 6½s 1957	June-Dec			77½			76¼	81¼
Δ 6½s assented 1957	June-Dec			44½			44¾	44¾
Δ 6½s assented 1961	June-Dec			41½			43¾	47¼
Δ Guaranteed sinking fund 6s 1961	April-Oct			77½			80	80¾
Δ 8s assented 1961	April-Oct			44½			43¾	47¾
Δ Guaranteed sinking fund 6s 1962	May-Nov			77½			76	81¼
Δ 6s assented 1962	May-Nov			44½				
Chilean Consol Municipal 7s 1960	Mar-Sept			77½			76¾	78½
Δ 7s assented 1960	Mar-Sept			44½			48¾	48¾
Chinese (Hukuang Ry) 5s 1951	June-Dec			9¼	9¼	1	8¾	14¼
Δ Cologne (City of) 6½s 1950	Mar-Sept						147½	155
Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct			115			122	123
Δ 6s of 1927 Jan 1961	Jan-July			115			122	123¾
3s ext sinking fund dollar bonds 1970	April-Oct		55½	54¾	55¾	22	54¾	65
Δ Colombia Mortgage Bank 6½s 1947	April-Oct							
Δ Sinking fund 7s of 1926 due 1946	May-Nov							
Δ Sinking fund 7s of 1927 due 1947	Feb-Aug							
Costa Rica (Republic of) 7s 1951	May-Nov						72½	76
3s ref s bonds 1953 due 1972	April-Oct			51	52	3	51	65
Cuba (Republic of) 4½s external 1977	June-Dec		106	106	106	10	103½	114½
Cundinamarca (Dept of) 3s 1978	Jan-July			49	49	5	48	58¾
Czechoslovakia (State)—								
Stamped assented (Interest reduced to								
3%) extended to 1960	April-Oct			44	48		42	48

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 30

[illegible]

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 30

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest	Friday Last	Week's Range	Bonds	Interest	Friday Last	Week's Range
	Period	Sale Price	or Friday's Bid & Asked		Period	Sale Price	or Friday's Bid & Asked
			Low High				Low High
Central of Georgia Ry—				Deere & Co 2 1/2s debentures 1968	April-Oct		
First mortgage 4 1/2s series A 1995	Jan-July			3 1/2s debentures 1977	Jan-July		
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May			Delaware & Hudson 4s extended 1963	May-Nov		
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May			Delaware Lackawanna & Western RR Co—			
Central RR Co of N J 3 1/2s 1987	Jan-July			New York Lackawanna & Western Div			
Central New York Power 3s 1974	April-Oct			First and refund M 5s series C 1973	May-Nov		
Central Pacific Ry Co—				Δ Income mortgage due 1993	May		
First and refund 3 1/2s series A 1974	Feb-Aug			Morris & Essex division			
First mortgage 3 1/2s series B 1968	Feb-Aug			Collateral trust 4-6s May 1 2042	May-Nov		
Champion Paper & Fibre deb 3s 1965	Jan-July			Pennsylvania Division—			
3 1/2s debentures 1981	Jan-July			1st mtge & coll tr 5s ser A 1985	May-Nov		
Chesapeake & Ohio Ry—				1st mtge & coll tr 4 1/2s ser B 1985	May-Nov		
General 4 1/2s 1992	Mar-Sept			Delaware Power & Light 3s 1973	April-Oct		
Refund and impt M 3 1/2s series D 1996	May-Nov			First mortgage and coll trust 3 1/2s 1977	Jan-Dec		
Refund and impt M 3 1/2s series E 1996	Feb-Aug			First mortgage and coll trust 2 1/2s 1979	Jan-July		
Refund and impt M 3 1/2s series H 1973	June-Dec			1st mtge & coll trust 2 1/2s 1980	Mar-Sept		
E & A div first consol gold 4s 1989	Jan-July			1st mtge & coll tr 3 1/2s 1984	May-Nov		
Second consolidated gold 4s 1989	Jan-July			1st mtge & coll tr 3 1/2s 1985	June-Dec		
Chicago Burlington & Quincy RR—				Denver & Rio Grande Western RR—			
General 4s 1958	Mar-Sept			First mortgage series A (3% fixed			
First and refunding mortgage 3 1/2s 1985	Feb-Aug			1% contingent interest) 1993	Jan-July		
First and refunding mortgage 2 1/2s 1970	Feb-Aug			Income mortgage series A (4 1/2%			
1st & ref mtge 3s 1990	Feb-Aug			contingent interest) 2018	April		
Chicago & Eastern Ill RR—				Denver & Salt Lake—			
Δ General mortgage inc conv 5s 1997	April			Income mortgage (3% fixed			
First mortgage 3 1/2s series B 1985	May-Nov			1% contingent interest) 1993	Jan-July		
5s income deb Jan 2054	May-Nov			Detroit Edison 3s series H 1970	June-Dec		
Chicago & Erie 1st gold 5s 1982	May-Nov			General and refund 2 1/2s series I 1982	May-Sept		
Chicago Great Western 4s ser A 1988	Jan-July			Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept		
Δ General inc mortgage 4 1/2s Jan 1 2038	April			Gen & ref 3 1/2s ser K 1976	May-Nov		
Chicago Indianapolis & Louisville Ry—				3s convertible debentures 1988	June-Dec		
Δ 1st mortgage 4 1/2s inc series A Jan 1983	April			3 1/2s conv deb 1969	Feb-Aug		
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April			3 1/2s debent 1971 (conv from Oct 1 1958)	Mar-Sept		
Chicago Milwaukee St. Paul & Pacific RR—				Gen & ref 2 1/2s ser N 1984	Mar-Sept		
First mortgage 4s series A 1994	Jan-July			Gen & ref 3 1/2s series O 1980	May-Nov		
General mortgage 4 1/2s inc ser A Jan 2019	April			Detroit & Mack first lien gold 4s 1995	June-Dec		
4 1/2s conv increased series B Jan 1 2044	April			Second gold 4s 1995	June-Dec		
5s inc deb ser A Jan 1 2055	Mar-Sept			Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov		
Chicago & North Western Ry—				Detroit Tol & Ironport RR 2 1/2s ser B 1976	Mar-Sept		
Second mortgage conv inc 4 1/2s Jan 1 1999	April			Dow Chemical 2 1/2s debentures 1961	May-Nov		
First mortgage 3s series B 1989	Jan-July			3s subordinated debts 1982	Jan-July		
Chicago Rock Island & Pacific RR—				Duquesne Light Co 2 1/2s 1977	Feb-Aug		
1st mtge 2 1/2s ser A 1980	Jan-July			1st mortgage 2 1/2s 1979	April-Oct		
4 1/2s income deb 1995	Mar-Sept			1st mortgage 2 1/2s 1980	Feb-Aug		
Chicago Terre Haute & Southeastern Ry—				1st mortgage 3 1/2s 1982	Mar-Sept		
First and refunding mtge 2 1/2s 4 1/2s 1994	Jan-July			1st mortgage 3 1/2s 1983	Mar-Sept		
Income 2 1/2s 4 1/2s 1994	Jan-July			1st mortgage 3 1/2s 1984	Jan-July		
Chicago Union Station—				1st mortgage 3 1/2s 1986	April-Oct		
First mortgage 3 1/2s series F 1963	Jan-July						
First mortgage 2 1/2s series G 1963	Jan-July						
Chicago & Western Indiana RR Co—							
1st coll trust mtge 4 1/2s ser A 1982	May-Nov						
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct						
First mortgage 2 1/2s 1978	Jan-July						
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug						
First mortgage 2 1/2s series G 1974	Feb-Aug						
O I T Financial Corp 2 1/2s 1959	April-Oct						
4s debentures 1960	Jan-July						
3 1/2s debentures 1970	Jan-July						
4 1/2s debentures 1971	Mar-Sept						
4 1/2s debentures 1972	Apr-Oct						
Cities Service Co 3s 1 1/2s 1971	Jan-July						
City Ice & Fuel 2 1/2s debentures 1966	June-Dec						
City Investing Co 4s debentures 1961	June-Dec						
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec						
General 5s series B 1993	June-Dec						
Refunding and impt 4 1/2s series E 1977	Jan-July						
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July						
St Louis Division 1st coll trust 4s 1990	May-Nov						
Cleveland Electric Illuminating 3s 1970	Jan-July						
First mortgage 3s 1982	June-Dec						
First mortgage 2 1/2s 1985	Mar-Sept						
First mortgage 3 1/2s 1986	June-Dec						
First mortgage 3s 1989	May-Nov						
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct						
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec						
3s debentures series B 1975	Feb-Aug						
3 1/2s debentures series C 1977	April-Oct						
3 1/2s debentures series D 1979	Jan-July						
3 1/2s debentures series E 1980	Mar-Sept						
3 1/2s debentures series F 1981	April-Oct						
4 1/2s debentures series G 1981	Apr-Oct						
3 1/2s subord conv debts 1964	May-Nov						
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept						
1st mortgage 3 1/2s 1983	May-Nov						
1st mortgage 3 1/2s 1986	Apr-Oct						
Combustion Engineering Inc—							
3 1/2s conv subord debts 1981	June-Dec						
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug						
First mortgage 3s series N 1978	June-Dec						
3s sinking fund debentures 1959	April-Oct						
2 1/2s s f debentures 1999	April-Oct						
2 1/2s s f debentures 2001	April-Oct						
Compania Salitrera—See							
Anglo-Lautaro Nitrate							
Consolidated Edison of New York—							
First and refund mtge 2 1/2s ser A 1982	Mar-Sept						
First and refund mtge 2 1/2s ser B 1977	April-Oct						
First and refund mtge 2 1/2s ser C 1972	June-Dec						
First and refunding 3s series D 1972	May-Nov						
First and refund mtge 3s series E 1979	Jan-July						
First and refund mtge 3s series F 1981	Feb-Aug						
1st & ref M 3 1/2s ser G 1981	May-Nov						
1st & ref M 3 1/2s ser H 1982	Mar-Sept						
1st & ref M 3 1/2s series I 1983	Feb-Aug						
1st & ref M 3 1/2s ser J 1984	Jan-July						
1st & ref 3 1/2s series K 1985	June-Dec						
1st & ref M 3 1/2s series L 1986	May-Nov						
3s convertible debentures 1963	June-Dec						
Consolidated Gas El & Power (Balt)—							
1st ref M 2 1/2s ser T 1976	Jan-July						
1st ref M 2 1/2s ser U 1981	April-Oct						
1st ref mtge s f 2 1/2s ser X 1986	Jan-July						
Consolidated Natural Gas 2 1/2s 1968	April-Oct						
3 1/2s debentures 1976	May-Nov						
3 1/2s debentures 1979	June-Dec						
3s debentures 1978	Feb-Aug						
Consolidated Railroads of Cuba—							
Δ 3s cum inc debts (stpd as to payment							
in US dollars) 2001	April-Oct						
Consumers Power first mtge 2 1/2s 1975	Mar-Sept						
Continental Baking 3s debentures 1965	Jan-July						
2 1/2s subord conv debts 1980	Mar-Sept						
Continental Can 3 1/2s debts 1976	April-Oct						
Continental Oil 3s debts 1984	May-Nov						
Orane Co 3 1/2s s f debts 1977	May-Nov						
Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov						
Cuba Northern Ry—							
Δ 1st mortgage 4s (1942 series) 1970	June-Dec						
Cuba RR—							
Δ 1st mortgage 4s June 30 1970	Jan-July						
Δ Imp & equip 4s 1970	June-Dec						
Δ 1st lien & ref 4s ser A 1970	June-Dec						
Δ 1st lien & ref 4s ser B 1970	June-Dec						
Curtis Publishing Co—							
6s subord inc debts 1986	Apr-Oct						
Dayton Power & Lt first mtge 2 1/2s 1976	April-Oct						
First mortgage 3s 1978	Jan-July						
First mortgage 3s series A 1978	June-Dec						
First mortgage 3 1/2s 1982	Feb-Aug						
First mortgage 3s 1984	Mar-Sept						
Dayton Union Ry 3 1/2s series B 1968	June-Dec						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 30

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Low High		Low High	No.	Low High		Low High	No.
I				N			
Illinois Bell Telephone 2 1/2s series A 1981	Jan-July	82 84 1/2	84	95 1/2	Nashville Chattanooga & St. Louis	Feb-Aug	87
First mortgage 3s series B 1978	June-Dec	85 1/2 91 3/4	91 3/4	100	First mortgage 3s series B 1986	Feb-Aug	87
Illinois Central RR	May-Nov	87	101	101 1/2	National Dairy Products 2 1/2s debgs 1970	June-Dec	89 1/2
Consol mortgage 3 1/2s ser A 1979	May-Nov	92 1/2 92 1/2	2	92 1/2	3s debentures 1970	June-Dec	93 1/2
Consol mortgage 3 1/2s ser B 1979	May-Nov	92 1/2 92 1/2	2	92 1/2	3 1/2s debentures 1970	June-Dec	94
Consol mortgage 3 1/2s series C 1974	May-Nov	92 1/2 92 1/2	2	92 1/2	Natl Distillers Prods 3 1/2s s f debgs 1974	June-Dec	94
Consol mortgage 3 1/2s series F 1984	Jan-July	94 94	5	93 10 1/2	National Steel Corp 1st 3 1/2s 1982	April-Oct	94
1st mtge 3 1/2s ser G 1980	Feb-Aug	88 1/4 88 1/4	5	93 10 1/2	1st mtge 3 1/2s 1986	May-Nov	94
1st mtge 3 1/2s ser H 1989	Mar-Sept	94 94	5	93 10 1/2			
3 1/2s s f debentures 1980	Jan-July	95 99 1/2	96 1/2	100			
Allegheny Steel Corp 6s 1948	Feb-Aug	95 99 1/2	96 1/2	100			
Indianapolis Union Ry Co							
Refunding and Imp 2 1/2s series C 1986	June-Dec	84	85	87			
Inland Steel Co 3 1/2s debgs 1972	Mar-Sept	149 1/2 177 3/4	149 1/2	177 3/4			
1st mtge 3 1/2s series I 1982	Mar-Sept	96 1/2 101 1/2	96 1/2	101 1/2			
1st mtge 3 1/2s series J 1981	Jan-July	96 1/2 98 1/4	96 1/2	98 1/4			
International Minerals & Chemical Corp							
3.65s conv subord debgs 1977	Jan-July	89 1/2 90	18	88 1/2			
Inter Rys Central America 1st 5s B 1972	May-Nov	99 1/2 100	3	99 1/2			
Interstate Oil Pipe Line Co							
3 1/2s s f debentures series A 1977	Mar-Sept	96 1/2 100 1/2	96 1/2	100 1/2			
Interstate Power Co							
1st mortgage 3 1/2s 1978	Jan-July	96 1/2 100	96 1/2	100			
1st mortgage 3 1/2s 1980	Jan-July	96 1/2 93	96 1/2	93			
J				O			
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	97 96 1/2	29	96 1/2	Ohio Edison first mortgage 3s 1974	Mar-Sept	97 1/2
Jersey Central Power & Light 2 1/2s 1978	Mar-Sept	97 1/2 97 1/2	29	96 1/2	First mortgage 2 1/2s 1975	April-Oct	97 1/2
Joy Manufacturing 3 1/2s debgs 1975	Mar-Sept	97 1/2 97 1/2	29	96 1/2	First mortgage 2 1/2s 1980	May-Nov	97 1/2
K				P			
Kanawha & Mich 1st mtge 4s 1990	April-Oct	87	87	90 1/2	Pacific Gas & Electric Co		
Kansas City Power & Light 2 1/2s 1976	June-Dec	87	85	95 1/2	First & refunding 3 1/2s series I 1966	June-Dec	88
1st mortgage 2 1/2s 1978	June-Dec	87	85	95 1/2	First & refunding 3s series J 1970	June-Dec	88
1st mortgage 2 1/2s 1980	June-Dec	87	85	95 1/2	First & refunding 3s series K 1971	June-Dec	88
Kansas City Southern Ry Co					First & refunding 3s series L 1974	June-Dec	88
1st mtge 3 1/2s series 1984	June-Dec	88 88	2	88	First & refunding 3s series M 1979	June-Dec	88
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	102 102	6	102 10 1/2	First & refunding 3s series N 1977	June-Dec	88
Kentucky Central 1st mtge 4s 1987	Jan-July	98 98	1	97 1/2	First & refunding 2 1/2s series P 1981	June-Dec	88
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	98 98	1	97 1/2	First & refunding 2 1/2s series Q 1980	June-Dec	88
Stamped 1961	Jan-July	98 98	1	97 1/2	First & refunding 2 1/2s series R 1982	June-Dec	88
Plain 1961	Jan-July	98 98	1	97 1/2	First & refunding 2 1/2s series S 1983	June-Dec	88
4 1/2s unguaranteed 1961	Jan-July	98 98	1	97 1/2	First & refunding 2 1/2s series T 1976	June-Dec	88
Kings County Elec Lt & Power 6s 1997	April-Oct	94 94	6	94	1st & ref M 3 1/2s series W 1984	June-Dec	88
Koppers Co 1st mtge 3s 1964	April-Oct	94 94	6	94	1st & ref M 3 1/2s series X 1984	June-Dec	88
Kreuger & Toll 5s certificates 1959	Mar-Sept	3 1/4 3 1/4	76	3 1/4	1st & ref M 3 1/2s series Y 1987	June-Dec	88
L				Q			
Lakefront Dock & RR Terminal					Quebec & Northern Power Co		
1st mtge sink fund 3 1/2s ser A 1968	June-Dec	80 80	74	92	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	84 1/2
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	69 70 1/2	72	86 1/2	First mortgage 2 1/2s 1975	April-Oct	84 1/2
3 1/2s registered 1997	June-Dec	69 70 1/2	72	86 1/2	First mortgage 3s 1978	Jan-July	84 1/2
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	87 87 1/2	6	87 1/2	First mortgage 3 1/2s 1979	Feb-Aug	84 1/2
Lehigh Valley Coal Co					First mortgage 3 1/2s 1982	June-Dec	84 1/2
1st & ref 5s stamped 1964	Feb-Aug	71 80	74	77	First mortgage 3 1/2s 1984	April-Oct	84 1/2
1st & ref 5s stamped 1974	Feb-Aug	65 65	1	65	First mortgage 4 1/2s 1986	Mar-Sept	84 1/2
Lehigh Valley Harbor Term Ry					(Wisconsin) first mortgage 2 1/2s 1977	April-Oct	84 1/2
1st mortgage 5s extended to 1984	Feb-Aug	87 87 1/2	6	87 1/2	First mortgage 3s 1979	Mar-Sept	84 1/2
Lehigh Valley Railway Co (N Y)					Northrop Aircraft Inc		
1st mortgage 4 1/2s extended to 1974	Jan-July	84 85	82	94	4s conv subord debgs 1975	June-Dec	95 1/2
Lehigh Valley RR gen consol mtge bds					Northwestern Bell Telephone 2 1/2s 1984	June-Dec	95 1/2
Series A 4 1/2s fixed interest 2003	May-Nov	68 1/2 68 1/2	3	67 3/4	3 1/2s debentures 1996	Feb-Aug	95 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	70 72	3	70			
Series C 4 1/2s fixed interest 2003	May-Nov	83 83	1	83			
Series D 4 1/2s contingent interest 2003	May	65 65	1	62 1/2			
Series E 4 1/2s contingent interest 2003	May	68 1/2 69 1/2	8	67 7/8			
Series F 4 1/2s contingent interest 2003	May	77 77	2	76 7/8			
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	93 93	2	91 1/2			
Lexington & Eastern Ry 1st 5s 1965	April-Oct	93 93	2	91 1/2			
Little Miami general 4s series 1962	May-Nov	100 100	100	101 1/2			
Lockheed Aircraft Corp							
3 7/8s subord debentures 1980	May-Nov	109 1/2 107 1/2	276	101 1/2			
4.50s debentures 1976	May-Nov	92 1/2 92 1/2	50	91 3/4			
Lombard Electric 7s series A 1952	June-Dec	100 100	124	125			
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	92 92	97	103			
Lorillard (P) Co 3s debentures 1963	April-Oct	92 92	93	101			
3s debentures 1970	Mar-Sept	96 96	96	96 1/2			
3 1/2s debentures 1978	April-Oct	92 92	97	103 1/2			
Louisville & Nashville RP							
First & refund mtge 3 1/2s ser F 2003	April-Oct	94 94	5	84			
First & refund mtge 3 1/2s ser G 2003	April-Oct	94 94	5	84			
First & refund mtge 3 1/2s ser H 2003	April-Oct	94 94	5	84			
First & refund mtge 3 1/2s ser I 2003	April-Oct	94 94	5	84			
St Louis Div second gold 3s 1980	Mar-Sept	94 94	5	84			
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	90 90	94	94			
1st mtge 3 1/2s 1982	Feb-Aug	90 90	94	94			
1st mtge 3 1/2s 1984	Feb-Aug	90 90	94	94			
M				R			
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	96 96	93	93	Reorganization Issues		
Maine Central RR 5 1/2s 1978	Feb-Aug	96 96	93	93	1st mtge 4 1/2s series B Jan 1 1990	Jan-July	76
Manitowish Sinking Fund 1st 1957	May-Nov	99 1/2 99 1/2	4	90	1st mtge 4 1/2s series C Jun 1 2005	Jan-July	74 1/2
Manila RR (Southern Lines) 4s 1959	May-Nov	96 96	72	70	Gen mtge income 4 1/2s ser A Jan 1 2020	Jan-July	64 1/2
May Dept Stores 2 1/2s debentures 1972	Jan-July	90 90	91	101	Gen mtge income 4 1/2s ser B Jan 1 2030	Jan-July	61 1/2
3 1/2s s f debentures 1978	Feb-Aug	90 90	91	101	5s income debentures Jan 1 2045	Mar-Sept	55 1/2
3 1/2s s f debentures 1980	Mar-Sept	94 94	100	102 1/2	4 1/2s coll trust 1976	Mar-Sept	55 1/2
McKesson & Robbins 3 1/2s debgs 1973	Mar-Sept	94 94	100	102 1/2	Mohawk & Malone first gtd 4s 1991	Mar-Sept	92 1/2
Mead Corp first mortgage 3s 1966	June-Dec	95 95	97	97	Monongahela Ry 3 1/2s series B 1966	Feb-Aug	92 1/2
Merritt-Chapman & Scott Corp					Monroe (John) & Co 3s debentures 1958	May-Nov	59 1/2
4 1/2s conv subord debgs 1975	Jan-July	83 81 1/2	995	81 1/2	Morris & Essex first gtd 3 1/2s 2000	June-Dec	59 1/2
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	85 1/4 85 1/4	13	85 1/4	Mountain States Tel & Tel 2 1/2s 1986	May-Nov	76 1/2
First mortgage 2 1/2s 1980	Feb-Aug	90 90	90 1/2	101 1/2	3 1/2s debentures 1978	April-Oct	86 1/2
Michigan Bell Telephone Co 3 1/2s 1988	April-Oct	90 90	90 1/2	101 1/2			
Michigan Central RR 4 1/2s series C 1979	Jan-July	90 90	90 1/2	101 1/2			
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	93 1/2 94 1/2	12	93 1/2			
First mortgage 2 1/2s 1969	Mar-Sept	93 1/2 94 1/2	12	93 1/2			
First mortgage 3 1/2s 1969	Mar-Sept	93 1/2 94 1/2	12	93 1/2			
3 1/2s sinking fund debentures 1967	Jan-July	96 96	1	96			
3 1/2s s f debentures 1976	Feb-Aug	99 1/4 98 3/4	6	98 3/4			
3.10s s f debentures 1972	April-Oct	91 3/4 91 3/4	6	91 3/4			
Minnesota-Moline Co							
6s subord s f inc debgs 1986	(quar) F M A N	80 81	7	77 1/2			
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct	92 92	72	96 3/4			
Minn St Paul & Sault Ste Marie							
First mortgage 4 1/2s inc series A Jan 1971	May	83 1/2 84	10	83 1/2			
General mortgage 4 1/2s inc ser A Jan 1991	May	60 59 1/2	54	59 1/2			
Missouri Kansas & Texas first 4s 1990	June-Dec	71 71 1/2	11	71 1/2			
Missouri-Kansas-Texas RR							
Prior lien 5s series A 1962	Jan-July	91 1/2 91 1/2	86	100 1/2			
40-year 4s series B 1962	Jan-July	82 85 1/2	82	94			
Prior lien 4 1/2s series D 1978	Jan-July	75 75	75	90			
Accum adjustment 5s ser A Jan 1967	April-Oct	60 59	59	59 1/2			
N				S			
Nashville Chattanooga & St. Louis							
First mortgage 3s series B 1986	Feb-Aug	87	89	90			
National Dairy Products 2 1/2s debgs 1970	June-Dec	89 1/2 89 1/2	1	88 1/4			
3s debentures 1970	June-Dec	93 1/2 93 1/2	2	93 1/2			
3 1/2s debentures 1970	June-Dec	94 94	94 1/2	102			
Natl Distillers Prods 3 1/2s s f debgs 1974	June-Dec	94 94	94 1/2	102			
National Steel Corp 1st 3 1/2s 1982	April-Oct	94 94	94 1/2	102			
1st mtge 3 1/2s 1986	May-Nov	94 94	94 1/2	102			

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 30

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Phillips Petroleum 2 3/4% debentures 1964	Feb-Aug	92 3/4	92 3/4	Stauffer Chemical 3 3/4% debts 1973	Mar-Sept	95 3/4	95 3/4
Phillips Petroleum 3 3/4% s f debts 1972	June-Dec	93	93	Sunray Oil Corp. 2 3/4% debentures 1966	Jan-July	95 3/4	95 3/4
Pittsburgh Bessemer & Lake Erie 2 3/4% 1986	June-Dec	93	93	Superior Oil Co 3 3/4% debts 1981	Jan-July	95 3/4	95 3/4
Pittsburgh Cincinnati Chic & St. Louis Ry		93	93	Swift & Co 2 3/4% debentures 1972	Jan-July	95 3/4	95 3/4
Consolidated guaranteed 4 1/2% ser G 1957	May-Nov	100	100	2 3/4% debentures 1973	May-Nov	90	90
Consolidated guaranteed 4 1/2% ser H 1960	Feb-Aug	101	101	T			
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	101	101 1/2	Terminal RR Assn of St. Louis			
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	101	101 1/2	Refund and Impt M 4 1/2% series C 2019	Jan-July	99 3/4	99 3/4
Pittsburgh Cinc Chicago & St. Louis RR		101	101	Refund and Impt 2 3/4% series D 1985	April-Oct	84 1/2	84 1/2
General mortgage 5 1/2% series A 1970	June-Dec	101 1/4	101 1/4	Texas Corp 3 3/4% debentures 1965	May-Nov	95 3/4	95 3/4
General mortgage 5 1/2% series B 1975	April-Oct	100 3/4	100 3/4	Texas & New Orleans RR			
General mortgage 3 3/4% series E 1975	April-Oct	83	83 1/4	First and refund M 3 3/4% series B 1970	April-Oct	84 3/4	84 3/4
Pittsb Coke & Chem 1st mtge 3 3/4% 1964	May-Nov	96 3/4	98	First and refund M 3 3/4% series C 1990	April-Oct	86	86
Pittsburgh Consolidation Coal 3 3/4% 1965	Jan-July	95	95	Texas & Pacific first gold 5s 2000	June-Dec	110	115
Pittsburgh Plate Glass 3 3/4% debts 1967	April-Oct	95	95	General and refund M 3 3/4% ser E 1985	Jan-July	97	97
Pittsburgh & West Virginia Ry Co				Texas Pacific-Missouri Pacific			
1st mtge 3 3/4% series A 1984	Mar-Sept	85	85	Term RR of New Orleans 3 3/4% 1974	June-Dec	89	89
Pittsburgh Youngstown & Ashtabula Ry				1st mtge & coll tr 2 3/4% 1974	Jan-July	88	87 1/2
First general 5 1/2% series B 1962	Feb-Aug	100	108	Adjustment income 5s Jan 1960	April-Oct	38 1/2	37 3/4
First general 5 1/2% series C 1974	June-Dec			Tide Water Associated Oil Co			
First general 4 1/2% series D 1977	June-Dec			3 3/4% s f debentures 1983	April-Oct	93	93
Plantation Pipe Line 2 3/4% 1970	Mar-Sept	96	96	Tol & Ohio Cent ref and Impt 3 3/4% 1960	June-Dec	94 1/2	94 1/2
3 3/4% s f debentures 1986	April-Oct	98	98	Tri-Continental Corp 2 3/4% debts 1961	Mar-Sept	92 1/2	92 1/2
Potomac Elec Power 1st mtge 3 3/4% 1977	Feb-Aug			U			
First mortgage 3s 1983	Jan-July			Union Electric Co of Missouri 3 3/4% 1971	May-Nov	94 1/2	94 1/2
First mortgage 2 3/4% 1984	May-Nov			First mortgage and coll trust 2 3/4% 1975	April-Oct	94 1/2	94 1/2
Procter & Gamble 3 3/4% debts 1981	Mar-Sept	101 1/2	101 1/2	3s debentures 1968	May-Nov	95 1/2	95 1/2
Public Service Electric & Gas Co				1st mtge & coll tr 2 3/4% 1986	June-Dec	91 1/2	91 1/2
3s debentures 1963	May-Nov	94	93 1/2	1st mtge 3 3/4% 1982	May-Nov	91	91
First and refunding mortgage 3 3/4% 1968	Jan-July	91 1/2	91 1/2	Union Oil of California 2 3/4% debts 1970	June-Dec	86	86
First and refunding mortgage 5s 2037	Jan-July	106	120	Union Pacific RR			
First and refunding mortgage 8s 2037	June-Dec	160 1/2	175 1/2	2 3/4% debentures 1976	Feb-Aug	85	85 1/2
First and refunding mortgage 3s 1972	May-Nov	84 3/4	84 3/4	Refunding mortgage 2 3/4% series C 1991	Mar-Sept	75	75 1/2
First and refunding mortgage 2 3/4% 1979	June-Dec	92	92	Union Tank Car 4 1/4% s f debts 1973	April-Oct	99	100 1/2
3 3/4% debentures 1972	June-Dec	89 1/2	94	United Biscuit Co of America 2 3/4% 1966	April-Oct	95	90
1st and refunding mortgage 3 3/4% 1983	April-Oct	94 1/2	94 1/2	3 3/4% debentures 1977	Mar-Sept	95	90
3 3/4% debentures 1975	Apr-Oct	95	94 1/2	United Gas Corp 2 3/4% 1970	Jan-July	90	90
Q				1st mtge & coll trust 3 3/4% 1971	Jan-July	96 1/2	96 1/2
Quaker Oats 2 3/4% debentures 1964	Jan-July	92 1/2	92 1/2	1st mtge & coll trust 3 3/4% 1972	Feb-Aug	94	94
R				1st mtge & coll trust 3 3/4% 1975	May-Nov	91	91
Radio Corp of America 3 3/4% conv 1980	June-Dec	93	92 1/2	4 1/4% s f debts 1972	April-Oct	100	101 1/2
Reading Co first & ref 3 3/4% series D 1995	May-Nov			3 3/4% sinking fund debentures 1973	Apr-Oct	97 1/2	97 1/2
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	91	91	U S Rubber 2 3/4% debentures 1976	May-Nov	88	88
Rheem Mig Co 3 3/4% debts 1975	Feb-Aug	91	91	2 3/4% debentures 1967	April-Oct	88 1/2	90
Rheinlbe Union				United Steel Works Corp			
7 1/2% sinking fund mortgage 1946	Jan-July			6 1/2% debts series A 1947	Jan-July		
3 3/4% assented 1946	Jan-July			3 3/4% assented series A 1947	Jan-July		
Rhine-Westphalia Elec Power Corp				6 1/2% sinking fund mtge series A 1951	June-Dec		
1st Direct mtge 7s 1950	May-Nov	186	186	3 3/4% assented series A 1951	June-Dec		
1st Direct mtge 6s 1952	May-Nov	147 1/2	157 1/2	6 1/2% sinking fund mtge series C 1951	June-Dec		
1st Consol mtge 6s 1953	Feb-Aug	147 1/2	160 1/2	3 3/4% assented series C 1951	June-Dec		
1st Consol mtge 6s 1957	April-Oct	148	159	Participating cdfs 4 1/4% 1968	Jan-July	75	75
Rochester Gas & Electric Corp				V			
General mortgage 4 1/2% series D 1977	Mar-Sept	87	94	Vanadium Corp of America			
General mortgage 3 3/4% series J 1969	Mar-Sept			3 3/4% conv subord debentures 1969	June-Dec	106 1/2	106 1/2
S				4 1/4% conv subord debts 1976	Mar-Sept	105 3/4	106 1/2
Saguenay Power 3s series A 1971	Mar-Sept	93	93	Vandalia RR consol gtd 4s series B 1957	May-Nov	99 3/4	99 3/4
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	82 1/2	82 1/2	Virginia Electric & Power Co			
Second gold 6s 1986	April-Oct	91	91	First and refund mtge 2 3/4% ser E 1975	Mar-Sept	95 1/2	95 1/2
St Louis-San Francisco Ry Co				First and refund mtge 3 3/4% ser F 1978	Mar-Sept	98 1/2	98 1/2
1st mortgage 4 1/2% series A 1997	Jan-July	81 1/2	82 1/2	First and refund mtge 2 3/4% ser G 1979	June-Dec		
2nd mortgage 4 1/2% series A 1997	Jan-July	78	79 1/2	First and ref mtge 2 3/4% ser H 1980	Mar-Sept		
1st mtge 4 1/2% ser B 1980	Mar-Sept	100 1/2	101 1/2	1st mortgage & Refund 3 3/4% ser I 1981	June-Dec	96 1/2	96 1/2
5s income debts ser A Jan 2006	Mar-Nov	65	64 1/2	1st & ref mtge 3 3/4% ser J 1982	April-Oct	93	93
St Louis-Southwestern Ry				Virginia & Southwest first gtd 5s 2003	Jan-July	101 1/2	101 1/2
First 4s bond certificates 1989	May-Nov	103 1/2	103 1/2	First consolidated 5s 1958	April-Oct	100	100 1/2
Second 4s bond certificates Nov 1989	May-Nov	95	95	Virginian Ry 3s series B 1995	May-Nov	84 1/2	84 1/2
St Paul & Duluth first cons gold 4s 1968	June-Dec	93	101	First lien and ref mtge 3 3/4% ser C 1973	April-Oct	100	101 1/2
St Paul Union Depot 3 3/4% B 1971	April-Oct	97 1/2	97 1/2	W			
Scioto V & New England 1st gtd 4s 1989	May-Nov	100	104	Wabash RR Co			
Scott Paper 3s conv debentures 1971	Mar-Sept	93 1/2	93 1/2	Gen mtge 4s income series A Jan 1981	April	76	80
Seaboard Air Line RR Co				Gen mtge income 4 1/4% series B Jan 1991	April	75	75
1st mtge 3s series B 1980	May-Nov	92 1/2	92 1/2	First mortgage 3 3/4% series B 1971	Feb-Nov	90	90
3 3/4% s f debentures 1977	Mar-Sept	98	98	Warren RR first ref gtd gold 3 3/4% 2000	Feb-Aug	60 1/2	60 1/2
Seagram (Jos E) & Sons 2 3/4% 1966	June-Dec	90	99 1/2	Washington Terminal 2 3/4% series A 1970	Feb-Aug	83	88
3s debentures 1974	June-Dec	92 3/4	93 3/4	Westchester Lighting gen mtge 3 3/4% 1967	Jan-July	98 1/2	99 1/2
Service Pipe Line 3.20% s f debts 1982	April-Oct	92 3/4	92 3/4	General mortgage 3s guaranteed 1979	May-Nov	88	88
Shell Union Oil 2 3/4% debentures 1971	April-Oct	85 1/2	86	West Penn Electric 3 3/4% 1974	May-Nov	96 1/2	96 1/2
Siemens & Halske 6 1/2% 1951	Mar-Sept	139 1/2	134 1/2	West Penn Power 3 3/4% series I 1966	Jan-July	97 1/2	97 1/2
Sinclair Oil Corp 3 3/4% conv 1983	Jan-July	107	105	West Shore first 4s guaranteed 2361	Jan-July	60 1/2	60 1/2
4 1/4% conv subord debts 1986 wi	June-Dec	107	105	4s registered 2361	Jan-July	60 1/2	60 1/2
Skelly Oil 2 3/4% debentures 1965	Jan-July	85	85 1/2	Western Maryland Ry 1st 4s ser A 1969	April-Oct	96	96
Socony-Vacuum Oil 1 3/4% 1976	June-Dec	100 1/2	100 1/2	1st mortgage 3 3/4% series C 1979	Apr-Oct	86	86
South & North Ala RR gtd 5s 1983	April-Oct	100 1/2	100 1/2	Western Pacific RR Co 2 3/4% ser A 1981	Jan-July	95 1/2	95 1/2
Southern Bell Telephone & Telegraph Co				5s income debentures 1984	May	95 1/2	95 1/2
3s debentures 1979	Jan-July	88 1/2	88 1/2	Westinghouse Electric Corp 2 3/4% 1971	Mar-Sept	86 1/2	86 1/2
2 3/4% debentures 1985	Feb-Aug	80	81	Westphalia United Elec Power Corp			
2 3/4% debentures 1987	Jan-July	80	85	1st mtge 6s ser A 1953	Jan-July		
Southern California Edison Co				Wheeling & Lake Erie RR 2 3/4% A 1992	Mar-Sept	89 1/2	89 1/2
3 3/4% convertible debentures 1970	Jan-July	104 1/2	105	Wheeling Steel 3 3/4% series C 1970	Mar-Sept	95	95
Southern Indiana Ry 2 3/4% 1994	Jan-July	79 1/2	79 1/2	First mortgage 3 3/4% series D 1967	Jan-July	113	110
Southern Natural Gas Co 4 1/4% conv 1973	June-Dec	129	128 1/2	3 3/4% conv debts 1975	May-Nov	93	93
Southern Pacific Co				Whirlpool-Seeger Corp 3 3/4% s f debts 1980	Feb-Aug	93	93
First 4 1/4% (Oregon Lines) A 1977	Mar-Sept	97	97	Wilson & Co first mortgage 3s 1958	Apr-Oct	93 1/2	98 1/2
Gold 4 1/4% 1969	May-Nov	97 1/2	96	Winston-Salem S B first 4s 1960	Jan-July	100 1/2	100 1/2
Gold 4 1/4% 1981	May-Nov	92 1/2	92 1/2	Wisconsin Central RR Co			
San Fran Term 1st mtge 3 3/4% ser A 75	June-Dec	93	93	1st mtge 4s series A 2004	Jan-July	70	70
Southern Pacific RR Co				Gen mtge 4 1/4% inc ser A Jan 1 2029	May	71 1/2	71 1/2
First Mortgage 2 3/4% series E 1986	Jan-July	77	78	Wisconsin Electric Power 2 3/4% 1976	June-Dec	91	91
First mortgage 2 3/4% series F 1996	Jan-July	70	70	First mortgage 2 3/4% 1979	Mar-Sept	93 1/2	93 1/2
First mortgage 2 3/4% series G 1961	Jan-July	92 1/2	92 1/2	Wisconsin Public Service 3 3/4% 1971	Jan-July	92	92
1st mtge 5 1/4% series H 1983	Apr-Oct	105	104 1/2	Y			
Southern Ry first consol gold 5s 1994	Jan-July	111	111 1/2	Yonkers Electric Light & Power 2 3/4% 1976	Jan-July		
Memphis Div first gold 5s 1996	Jan-July	107	107	Footnotes			
New Orleans & Northeastern RR				a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not			
Joint 3 3/4% 1977	May-Nov	97	97	included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale			
Southwestern Bell Tel 2 3/4% debts 1985	April-Oct	80	80	not included in the year's range. y Ex-coupon.			
3 3/4% debentures 1983	May-Nov	89 1/2	89 1/2	i Negotiability impaired by maturity.			
Delta Internal first gold 4 1/4% 2013	April	84	84	j Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of			
Standard Oil Products 5s conv 1967	June-Dec	71	68	the Bankruptcy Act, or securities assumed by such companies.			
Standard Oil (Indiana) 3 3/4% conv 1982	April-Oct	139 1/2	137	*Friday's bid and asked prices; no sales being transacted during current week.			
Standard Oil (N J) debentures 2 3/4% 1971	May-Nov	84 1/2	84 1/2	Δ Bonds selling flat.			
2 3/4% debentures 1974	Jan-July	90 1/2	89 1/2				

AMERICAN STOCK EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 26, 1956, and ending Friday, Nov. 30. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED NOVEMBER 30

STOCKS				STOCKS					
American Stock Exchange				American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		
Range Since Jan. 1				Range Since Jan. 1					
Low	High	Low	High	Low	High	Low	High		
Aberdeen Petroleum Corp class A.....	1	5	4 7/8 5 1/8	809	4 1/2 Sep	5 3/8 Aug	609	9 Jan	13 1/2 Mar
Acme Precision Products Inc.....	1	---	x9 1/2 9 3/4	853	6 1/8 Apr	9 1/2 Oct	3,000	4 1/2 Nov	9 1/2 Jun
Acme Wire Co common.....	10	---	27 1/2 27 1/2	200	27 1/2 Nov	31 Feb	11,300	1/2 Feb	1 1/2 Sep
Adam Consol Industries Inc.....	1	---	6 1/2 7	700	10 1/8 Mar	6 1/2 Nov	2,200	33 1/4 May	38 1/4 Nov
Aerona Manufacturing Corp.....	1	7 1/2	7 1/2 8	3,100	7 1/2 Oct	8 3/4 Oct	---	162 Jan	182 May
Aero Supply Manufacturing.....	1	---	2 2 1/2	1,600	1 7/8 Oct	3 3/8 Jan	565	88 Nov	103 1/2 Feb
Agnew Surpass Shoe Stores.....	*	---	---	---	7 1/8 Apr	8 1/8 Jan	2,000	27 Oct	34 1/2 Nov
Ainsworth Manufacturing common.....	5	5 1/2	5 1/8 5 1/2	6,100	5 1/8 Nov	10 1/2 Jan	136	86 1/2 Oct	89 1/2 Sep

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 30

STOCKS American Stock Exchange				STOCKS American Stock Exchange			
Per	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Per	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
Alaska Airlines Inc.	1	4	4 1/4	2,100	4	Nov	6 3/4 Jan
Algemeine Kunstzijde N V	1	26 1/2	28 1/2	600	26 1/2	Nov	44 1/2 Jan
Amer dep rcts Amer shares	100	x6	5 3/4 6 1/4	1,300	5 3/4	Nov	9 1/2 Jan
All American Engineering Co	1	5 1/2	5 1/2 5 3/4	11,100	5 1/2	Jan	7 1/2 May
Allegheny Corp warrants	1	3 1/4	3 1/4 3 3/4	3,400	3 1/4	Nov	5 1/2 Feb
Allegheny Airlines Inc	1	4	3 3/4 4 1/4	4,600	3 3/4	Mar	13 Aug
Alles & Fisher common	1	4	3 3/4 4 1/4	300	3 3/4	May	6 1/4 Jan
Allied Artists Pictures Corp	1	17 1/2	17 1/2 17 3/4	1,200	17 1/2	Jun	13 1/2 Jan
5 1/2% convertible preferred	10	47 3/4	46 1/4 49 1/4	2,300	47 3/4	Feb	50 1/2 Oct
Allied Control Co Inc	1	25	24 1/2 25 1/2	500	25	Sep	26 1/4 Nov
Allied Internat'l Investing cap stock	1	86 1/2	86 1/2 87 1/2	650	86 1/2	Nov	98 1/2 Sep
Allied Paper Corp	20	22 1/2	22 1/2 22 3/4	500	22 1/2	Nov	26 1/2 Feb
Allied Products (Mich) common	5	10	10 1/4 10 3/4	1,050	10	Oct	13 1/2 Jan
Aluminum Co of America	100	11 1/2	11 1/2 11 3/4	400	11 1/2	Jan	12 1/2 Jun
\$3.75 cumulative preferred	100	11 1/2	11 1/2 11 3/4	400	11 1/2	Jan	12 1/2 Jun
Aluminum Goods Manufacturing	1	11 1/2	11 1/2 11 3/4	400	11 1/2	Jan	12 1/2 Jun
Aluminum Industries common	1	11 1/2	11 1/2 11 3/4	400	11 1/2	Jan	12 1/2 Jun
Ambrook Industries Inc (R I)	1	11 1/2	11 1/2 11 3/4	400	11 1/2	Jan	12 1/2 Jun
American Air Filter 5% conv pfd	15	45	45 1/4 45 3/4	50	45	Jan	48 1/2 Oct
American Beverage common	1	100	99 1/2 100 1/2	1,000	100	Jan	102 1/2 Aug
American Book Co	100	69 1/4	69 1/4 69 3/4	275	69 1/4	Jan	72 Nov
American Electric Inc	1	11 1/2	11 1/2 11 3/4	400	11 1/2	Jan	12 1/2 Jun
American Hard Rubber Co	25	39	37 3/4 39 1/4	1,600	39	Nov	39 Nov
American Laundry Machine	20	29 1/2	29 1/2 29 3/4	600	29 1/2	Jan	33 1/4 May
American Manufacturing Co com	25	32	32 1/4 32 3/4	400	32	Mar	34 1/2 Aug
American Maracabo Co	1	11 1/2	11 1/2 11 3/4	29,700	11 1/2	Feb	13 1/2 July
American Meter Co	1	11 1/2	11 1/2 11 3/4	500	11 1/2	Nov	41 Jan
American Natural Gas Co 6% pfd	25	12 1/2	12 1/2 12 3/4	12,400	12 1/2	Oct	15 Oct
American Petrofina Inc class A	1	12 1/2	12 1/2 12 3/4	1,050	12 1/2	Sep	16 1/2 Apr
American Seal-Kap common	2	11 1/2	11 1/2 11 3/4	1,300	11 1/2	Oct	4 Jan
American Thread 5% preferred	5	11 1/2	11 1/2 11 3/4	6,600	11 1/2	Oct	16 1/2 Feb
American Tractor Corp	250	22 1/2	22 1/2 22 3/4	600	22 1/2	Mar	24 1/2 Sep
American Writing Paper common	5	9 3/4	9 3/4 9 5/4	900	9 3/4	May	11 1/4 Jun
AMI Incorporated	3	5	4 3/4 5 1/4	6,700	5	Nov	7 1/2 Mar
Armstrong Oil Company class A	1	1 1/2	1 1/2 1 3/4	21,300	1 1/2	Nov	3 1/2 Apr
Anacostia Lead Mines Ltd	200	16	14 1/2 16 1/4	1,600	16	Feb	16 1/2 May
Anchor Post Products Inc	2	14 1/2	14 1/2 14 3/4	2,400	14 1/2	Oct	17 Apr
Anglo Amer Exploration Ltd	4.75	10 1/4	9 3/4 10 3/4	28,100	9 3/4	Nov	14 1/2 May
Angle-Lauter Nitrate Corp	1	96 1/2	95 3/4 96 1/4	630	95 3/4	Jan	4 1/2 Nov
"A" shares	2.40	34 1/4	34 1/4 34 3/4	4,900	34 1/4	Jun	39 1/4 Sep
Angostura-Wupperman	1	21	20 1/2 21 1/4	12,500	21	Jan	22 1/2 Nov
Appalachian Elec Power 4 1/2% pfd	100	105	105 1/4 105 3/4	108 1/2	105	May	108 1/2 Mar
Arkansas Fuel Oil Corp	5	11 1/2	11 1/2 11 3/4	3,800	11 1/2	Nov	11 1/2 May
Arkansas Louisiana Gas Co	5	13 1/2	13 1/2 13 3/4	1,600	13 1/2	Oct	18 Apr
Arkansas Power & Light	100	17 1/2	17 1/2 17 3/4	1,200	17 1/2	Nov	24 Jan
4 1/2% preferred	100	19 1/2	19 1/2 19 3/4	1,200	19 1/2	Jan	46 1/2 Apr
Armour & Co warrants	1	11 1/2	11 1/2 11 3/4	1,100	11 1/2	Nov	11 1/2 May
Armstrong Rubber Co class A	1	14 1/2	14 1/2 14 3/4	3,800	14 1/2	Oct	18 Apr
Aro Equipment Corp	2.50	1 1/2	1 1/2 1 3/4	1,600	1 1/2	Nov	24 Jan
Assoc Artists Products Inc	1	28 1/4	27 3/4 28 1/4	1,200	28 1/4	Jan	46 1/2 Apr
Associate Electric Industries	21	2 1/2	2 1/2 2 3/4	1,200	2 1/2	Oct	5 1/2 Jun
American dep rcts reg	1	2 1/2	2 1/2 2 3/4	1,200	2 1/2	Oct	5 1/2 Jun
Associated Food Stores Inc	1	4 1/2	4 1/2 4 3/4	8,900	4 1/2	Mar	5 1/2 Sep
Associate Laundries of America	1	4 1/2	4 1/2 4 3/4	8,900	4 1/2	Mar	5 1/2 Sep
Associated Oil & Gas Co	10	4 1/2	4 1/2 4 3/4	8,900	4 1/2	Mar	5 1/2 Sep
Associated Tel & Tel	1	97 1/4	97 1/4 97 3/4	40	97 1/4	Nov	107 Feb
CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	1	1 1/4	1 1/4 1 1/2	1,100	1 1/4	Jul	1 1/4 May
Atlantic Coast Fisheries	1	43 1/2	42 1/2 43 1/4	700	42 1/2	Nov	61 May
Atlantic Coast Line Co	1	25 1/2	24 1/2 25 1/4	7,700	24 1/2	Nov	42 Aug
Atlas Consolidated Mining & Development Corp	10 pesos	3 1/2	3 1/2 3 3/4	30,200	3 1/2	Nov	5 Jun
Atlas Corp option warrants	1	8 1/2	8 1/2 8 3/4	12,300	8 1/2	Nov	15 1/2 Apr
Atlas Plywood Corp	1	5 1/2	5 1/2 5 3/4	2,400	5 1/2	Sep	6 1/2 Sep
Audio Devices Inc	100	2 1/2	2 1/2 2 3/4	700	2 1/2	Nov	4 1/2 Mar
Automatic Steel Products Inc	1	4 1/2	4 1/2 4 3/4	300	4 1/2	Nov	4 1/2 Mar
Non-voting non-cum preferred	1	15 1/2	15 1/2 15 3/4	700	15 1/2	Jun	17 1/2 Sep
Automatic Voting Machine	1	47	47 1/4 47 3/4	300	47	Feb	48 Nov
Ayshire Collieries Corp common	3	18 1/4	17 3/4 18 1/4	34,900	17 3/4	Jan	20 1/2 Aug
Baker Industries Inc	1	14 1/2	14 1/2 14 3/4	100	14 1/2	Nov	18 1/2 Jul
Baldwin Rubber common	1	15 1/2	15 1/2 15 3/4	800	15 1/2	Jan	17 1/2 Sep
Baldwin Securities Corp	10	2 1/2	2 1/2 2 3/4	4,000	2 1/2	Nov	3 1/4 Jan
Banco de los Andes	1	5 1/4	5 1/4 5 3/4	40	5 1/4	Oct	9 1/2 Mar
American shares	50c	3 1/4	3 1/4 3 3/4	53,000	3 1/4	Jan	4 1/4 Aug
Banff Oil Ltd	1	9 1/2	9 1/2 9 3/4	23,600	9 1/2	Nov	10 1/2 Sep
Barcelona Tr Light & Power Ltd	1	16 1/4	16 1/4 16 3/4	1,000	16 1/4	May	26 1/2 Mar
Basic Incorported	1	12 1/2	12 1/2 12 3/4	1,600	12 1/2	Feb	12 1/2 Nov
Basin Oil Company	200	12 1/2	12 1/2 12 3/4	1,600	12 1/2	Nov	10 1/2 Mar
Bearings Inc	50c	3 1/2	3 1/2 3 3/4	800	3 1/2	Jan	4 1/4 Oct
Beau-Brummell Ties common	1	13 1/2	13 1/2 13 3/4	1,400	13 1/2	Nov	17 1/2 Jan
Beck (A S) Shoe Corp	1	2 1/2	2 1/2 2 3/4	29,600	2 1/2	Oct	25 1/2 Feb
Bellanca Corporation	1	46	46 1/4 46 3/4	2,100	46	Nov	51 1/4 Apr
Bell Telephone of Canada common	25	13 1/2	13 1/2 13 3/4	1,500	13 1/2	Nov	10 1/2 Mar
Belmont Instrument Corp	50c	13	12 1/2 13 1/4	1,500	13	Nov	10 1/2 Mar
Benrus Watch Co Inc	1	15	15 1/4 15 3/4	510	15	Feb	16 1/2 Nov
Bickford's Inc common	1	5	5 1/4 5 3/4	100	5	Sep	6 1/2 Jan
Black Starr & Gorham class A	3	6	6 1/4 6 3/4	400	6	Nov	8 1/2 Jan
Blauher's common	1	33	33 1/4 33 3/4	50	33	Oct	47 Jan
Blumenthal (S) & Co common	1	94	94 1/4 94 3/4	10	94	Nov	102 Feb
Bohach (H C) Co common	1	6 1/4	6 1/4 6 3/4	100	6 1/4	May	8 1/2 Mar
5 1/2% prior cumulative preferred	100	6 1/4	6 1/4 6 3/4	200	6 1/4	Jan	8 1/2 Mar
Borne Chemical Company Inc	5	1 1/4	1 1/4 1 1/2	400	1 1/4	Nov	3 1/4 Jan
Bourjois Inc	1	14 1/2	14 1/2 14 3/4	102,800	14 1/2	Jan	25 1/2 Jun
Brad Foot Gear Works Inc	200	1 1/4	1 1/4 1 1/2	22,200	1 1/4	Nov	24 1/2 Apr
Brazilian Traction Light & Pwr ord	1	7 1/4	7 1/4 7 3/4	13,100	7 1/4	Jun	2 1/2 Jan
Breeze Corp common	1	6 1/4	6 1/4 6 3/4	16,400	6 1/4	Aug	9 1/2 Mar
Bridgeport Gas Co	1	33	33 1/4 33 3/4	50	33	Mar	29 1/2 Oct
Brillo Manufacturing Co common	1	44 1/2	44 1/2 44 3/4	12,700	44 1/2	Jan	51 1/4 Apr
British American Oil Co	1	47 1/2	47 1/2 47 3/4	12,700	47 1/2	Jan	51 1/4 Apr
British American Tobacco	100	5 1/2	5 1/2 5 3/4	100	5 1/2	Nov	7 1/2 Jan
Amer dep rcts ord bearer	100	1 1/4	1 1/4 1 1/2	400	1 1/4	Nov	3 1/4 Jan
Amer dep rcts ord reg	100	41 1/2	41 1/2 41 3/4	500	41 1/2	Jan	51 Aug
American dep rcts ord reg	1	15 1/2	15 1/2 15 3/4	102,800	15 1/2	Jan	25 1/2 Jun
Brown Forman Distillers	1	18 1/2	18 1/2 18 3/4	2,900	18 1/2	Jan	24 1/2 Aug
4% cumulative preferred	10	14 1/2	14 1/2 14 3/4	2,300	14 1/2	Nov	7 1/2 Jan
Brown Rubber Co common	1	22 1/2	22 1/2 22 3/4	2,300	22 1/2	Sep	34 Apr
Bruce (E L) Co common	2.50	10 1/2	10 1/2 10 3/4	100	10 1/2	Nov	13 1/2 Feb
Bruck Mills Ltd class B	1	10 1/2	10 1/2 10 3/4	100	10 1/2	Nov	13 1/2 Feb
Buckeye (The) Corp	1	8	8 1/4 8 3/4	700	8	Sep	10 1/2 Jun
Budget Finance Plan common	50c	8 1/4	8 1/4 8 3/4	700	8 1/4	Sep	10 1/2 Jun
6% serial preferred	10	19	19 1/4 19 3/4	11,800	19	Oct	21 1/2 Mar
Buell Die & Machine Co	1	16 1/4	16 1/4 16 3/4	4,700	16 1/4	Nov	20 1/2 Mar
Buffalo-Eclipse Corp	1	3	3 1/4 3 3/4	18,300	3	Jan	1 1/4 May
Bunker Hill (The) Company	2.50	5 1/4	5 1/4 5 3/4	2,000	5 1/4	Jun	6 1/2 Jul
Burma Mines Ltd	1	1 1/4	1 1/4 1 1/2	6,200	1 1/4	Jan	1 1/4 May
American dep rcts ord shares	3s 6d	6 1/4	6 1/4 6 3/4	100	6 1/4	Nov	14 1/2 May
Burroughs (J P) & Son Inc	1	1 1/4	1 1/4 1 1/2	1,600	1 1/4	Sep	6 1/2 Feb
Burry Biscuit Corp	12 1/2c	25 1/2	25 1/2 25 3/4	6,400	25 1/2	Jan	33 1/2 Aug
Byrd Oil Corporation common	25c	1 1/4	1 1/4 1 1/2	12,800	1 1/4	Sep	4 1/4 Jan
6% convertible class A	7.50	52	52 1/4 52 3/4	500	52	Nov	52 Nov
C & C Super Corp	10c	1 1/4	1 1/4 1 1/2	97,900	1 1/4	Nov	2 1/2 Jan
Cable Electric Products common	50c	25 1/4	24 1/2 25 1/4	6,400	24 1/2	Jan	33 1/2 Aug
Calgary & Edmonton Corp Ltd	1	3 1/4	3 1/4 3 3/4	12,800	3 1/4	Sep	4 1/4 Jan
Calif Eastern Aviation Inc	10c	13 1/2	13 1/2 13 3/4	6,700	13 1/2	Feb	15 Apr
California Electric Power	1	50	50 1/4 50 3/4	500	50	Nov	67 1/2 Mar
\$3.00 preferred	50	4 1/2	4 1/2 4 3/4	1,400	4 1/2	Oct	5 1/2 Mar
\$2.50 preferred	50	25 1/2	25 1/2 25 3/4	700	25 1/2	Nov	30 May
Calvan Consol Oil & Gas Co	1	25 1/2	25 1/2 25 3/4	700	25 1/2	Nov	30 May
Camden Fire Insurance	5	25 1/2	25 1/2 25 3/4	700	25 1/2	Nov	30 May
Campbell Chilbousamau Mines Ltd	1	14 1/2	14 1/2 14 3/4	32,500	14 1/2	Nov	12 1/2 Nov
Canada Bread Co Ltd	1	2 1/2	2 1/2 2 3/4	100	2 1/2	Nov	27 1/2 Nov
Canada Cement Co Ltd common	20	2 1/2	2 1/2 2 3/4	100	2 1/2	Nov	27 1/2 Nov
6 1/2% preferred	20	2 1/2	2 1/2 2 3/4	100	2 1/2	Nov	27 1/2 Nov
Canada Southern Petroleum Ltd vtc	1	4 1/4	4 1/4 4 3/4	27,500	4 1/4	Jan	1 1/4 Jan
Canadian Atlantic Oil Co Ltd	2	6 1/4	6 1/4 6 3/4	21,400	6 1/4	Mar	9 1/2 Feb
Canadian Dredge & Dock Co Ltd	1	2	1 3/4 2 1/4	8,500	1 3/4	Oct	2 1/4 Mar
Canadian Homestead Oils Ltd	10c	2	1 3/4 2 1/4	8,500	1 3/4	Oct	2 1/4 Mar
Canadian Marconi	1	3 1/2	3 1/2 3 3/4	8,900	3 1/2	Sep	6 1/4 Jan
Canadian Petrofina Ltd partic pfd	10	25 1/2	25 1/2 25 3/4	4,100	25 1/2	Feb	32 Jul
Canadian Williston Minerals	50c	2 1/2	2 1/2 2 3/4	7,000	2 1/2	Nov	4 1/4 Apr
Canal-Randolph Corp	1	5 1/2	5 1/2 5 3/4	5,400	5 1/2	Oct	

RANGE FOR WEEK ENDED NOVEMBER 30

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 30

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
New Bristol Oils Ltd.	1	3 1/2 3 1/2	112,560	7 1/2 Nov 2 1/2 Mar	Eschbach Petroleum Ltd.	1	1 1/2 1 1/2	64,600	1 1/2 Nov 3 1/2 Mar
New British Dominion Oil Ltd.	40c	2 1/2 2 1/2	28,800	1 1/2 Nov 2 1/2 May	Savoy Oil Inc. (Del.)	25c	8 1/2 8 1/2	700	7 1/2 Jan 10 1/2 Apr
New Chamberlain Petroleum	50c	2 1/2 2 1/2	4,200	2 1/2 Oct 2 1/2 Sep	Sayre & Fisher Brick Co.	1	8 1/2 8 1/2	5,300	5 1/2 Apr 10 1/2 Sep
New England Tel. & Tel.	100	133 1/2 133 1/2	1,370	128 1/2 Sep 147 1/2 Feb	Schick Inc.	1	17 1/2 17 1/2	14,100	16 1/2 Nov 20 Oct
New Haven Clock & Watch Co.	1	1 1/2 1 1/2	7,600	3 1/2 Nov 2 1/2 Nov	Scullin Steel Co. common	1	18 1/2 18 1/2	1,000	15 1/2 Jun 19 1/2 Apr
50c conv preferred	1	3 1/2 3 1/2	4,600	2 1/2 Nov 10 1/2 Feb	Scurry-Rainbow Oil Co. Ltd.	50c	3 1/2 3 1/2	110,000	3 1/2 Jan 3 1/2 Sep
New Idria Min. & Chem. Co.	50c	1 1/2 1 1/2	38,000	3 1/2 Nov 3 1/2 Feb	Seaboard Western Airlines	1	15 1/2 15 1/2	13,100	13 1/2 Nov 21 1/2 Aug
New Jersey Zinc	25c	43 1/2 43 1/2	3,100	13 1/2 Oct 22 1/2 Mar	Securities Corp. General	1	1 1/2 1 1/2	200	1 1/2 Nov 3 Mar
New Mexico Coal & Oils Ltd.	20c	14 1/2 14 1/2	7,600	1 1/2 Nov 2 1/2 July	Seeman Bros. Inc.	1	8 1/2 8 1/2	10	8 1/2 Nov 14 1/2 Mar
New Pacific Oil & Oils Ltd.	20c	1 1/2 1 1/2	18,000	1 1/2 Sep 3 1/2 Jan	Selby Shoe Co.	12.50	17 1/2 17 1/2	100	14 1/2 Jan 22 1/2 May
New Park Mining Co.	1	1 1/2 1 1/2	18,000	1 1/2 Sep 3 1/2 Jan	Sentry Safety Control	10c	1 1/2 1 1/2	43,400	1 1/2 Jan 2 1/2 Sep
New Process Co. common	1	2 1/2 2 1/2	2,800	81 Jan 86 1/2 May	Serrick Corp. class B	1	12 1/2 12 1/2	100	11 1/2 Jan 15 1/2 May
New Superior Oils	1	2 1/2 2 1/2	2,800	2 Feb 3 Aug	Servo Corp. of America	1	8 1/2 8 1/2	200	5 1/2 Jan 2 1/2 Apr
New York Auction Co. common	1	55 1/2 55 1/2	900	51 Aug 64 Jan	Servomechanisms Inc.	20c	11 1/2 11 1/2	2,600	8 1/2 Mar 13 1/2 Nov
New York & Honduras Rosario	10	56 1/2 56 1/2	600	9 1/2 Oct 13 1/2 Apr	Seton Leather common	1	21 1/2 21 1/2	700	21 1/2 Jan 27 Aug
New York Merchandise	10	10 1/2 10 1/2	600	9 1/2 Oct 13 1/2 Apr	Shattuck Denn Mining	5	8 1/2 8 1/2	11,300	7 1/2 Oct 10 1/2 Jan
Nickel Rim Mines Ltd.	1	3 1/2 3 1/2	36,600	2 1/2 Nov 4 1/2 Sep	Shawinigan Water & Power	1	8 1/2 8 1/2	550	68 Jan 97 1/2 Aug
Nipissing Mines	1	2 1/2 2 1/2	6,200	2 1/2 Nov 5 1/2 May	Sherman Products Inc.	1	4 1/2 4 1/2	900	4 Jan 6 1/2 Aug
Noma Lites Inc.	1	6 1/2 6 1/2	1,100	5 1/2 Jan 5 1/2 Nov	Sherwin-Williams common	25	115 1/2 115 1/2	2,300	102 1/2 May 123 1/2 Aug
Norbert Corporation	50c	3 1/2 3 1/2	17,100	3 1/2 Jan 3 1/2 Nov	4% preferred	100	98 Sep 105 1/2 Jan		
Norden-Ketay Corp.	10c	7 1/2 7 1/2	15,400	7 1/2 Jan 14 1/2 Jan	Sherwin-Williams of Canada	1	20 1/2 20 1/2	900	19 1/2 Nov 24 1/2 Sep
Norfolk Southern Railway	10c	9 1/2 9 1/2	3,100	9 1/2 Nov 13 1/2 July	Shoe Corp. of America common	3	20 1/2 20 1/2	900	19 1/2 Nov 24 1/2 Sep
Northern American Cement class A	10	39 1/2 39 1/2	100	36 Jun 49 Aug	Siboney-Caribbean Petroleum Co.	10c	2 1/2 2 1/2	18,100	1 1/2 Jun 2 1/2 July
Class B	10	39 1/2 39 1/2	100	36 Jun 49 Aug	Sicks Breweries Ltd.	1	24 1/2 24 1/2	28 1/2 Oct 28 1/2 Mar	
North Canadian Oils Ltd.	25	5 1/2 5 1/2	16,900	4 1/2 Jan 7 1/2 Aug	Signal Oil & Gas Co. class A	2	48 1/2 48 1/2	8,700	31 1/2 Jan 49 1/2 Nov
Northeast Airlines	1	10 1/2 10 1/2	2,900	8 1/2 Nov 10 1/2 Apr	Class B	2	50 1/2 50 1/2	50	34 1/2 Feb 51 1/2 Aug
North Penn RR Co.	50	86 1/2 86 1/2	150	86 1/2 Nov 103 1/2 Mar	Silco Co. common	1	4 1/2 4 1/2	1,200	4 1/2 Jan 5 1/2 Mar
Northern Ind. Pub. Serv. 4 1/2% pfd.	100	4 1/2 4 1/2	20,000	3 1/2 Nov 4 1/2 Nov	Silver Creek Precision Corp.	10c	3 1/2 3 1/2	8,100	3 1/2 Nov 2 1/2 Mar
Northrup Uranium Mines Ltd.	1	2 1/2 2 1/2	3,700	2 Oct 2 1/2 Jan	Silver-Miller Mines Ltd.	1	3 1/2 3 1/2	10,000	3 1/2 Nov 1 1/2 Aug
Nuclear Corp. of America	1	3 1/2 3 1/2	3,900	3 1/2 Oct 3 1/2 Jan	Silvery Lighting Inc.	25c	3 1/2 3 1/2	500	2 1/2 Jun 4 1/2 Sep
Class A	1	3 1/2 3 1/2	3,900	3 1/2 Oct 3 1/2 Jan	Simca American Shares	5,000 fr	10 1/2 9 1/2	800	9 1/2 Nov 31 1/2 Mar
Oceanic Oil Company	1	3 1/2 3 1/2	2,000	2 1/2 July 3 1/2 Oct	Simmons-Boardman Publications	1	32 1/2 32 1/2	37 1/2 July 37 1/2 Mar	
Ogden Corp. common	50c	16 1/2 16 1/2	15,000	12 1/2 Jan 20 1/2 Aug	83 convertible preferred	1	11 1/2 11 1/2	500	11 1/2 Oct 13 July
Ohio Brass Co. class B common	64	61 1/2 61 1/2	600	52 1/2 Jan 65 1/2 Mar	Simpson's Ltd. common	1	19 1/2 19 1/2	4,400	16 1/2 Jan 25 1/2 July
Ohio Power 4 1/2% preferred	100	95 1/2 95 1/2	240	95 Nov 111 1/2 Jan	Singer Manufacturing Co.	20	36 1/2 36 1/2	8,500	35 1/2 Nov 46 1/2 Mar
Okalta Oils Ltd.	90c	2 1/2 2 1/2	6,700	1 1/2 Jan 3 1/2 Aug	Slager Manufacturing Co. Ltd.	1	3 1/2 3 1/2	3 1/2 Nov 4 1/2 Jan	
Okonite Company common	25	71 1/2 71 1/2	975	69 1/2 Jan 89 1/2 Mar	Amer. dep. rcts. ord. registered	41	3 1/2 3 1/2	1,400	2 1/2 Feb 5 1/2 Mar
Old Town Corp. common	1	3 1/2 3 1/2	2,100	3 1/2 Nov 6 1/2 Apr	Skiatron Electronics & Telev. Corp.	40c	5 1/2 5 1/2	4,100	5 1/2 Mar 9 1/2 May
40c cumulative preferred	1	5 1/2 5 1/2	300	14 1/2 July 18 Jan	Slack Airways Inc.	5	6 1/2 6 1/2	4,100	5 1/2 Mar 42 1/2 Mar
Omar Inc.	1	81 1/2 81 1/2	1,900	81 Nov 131 1/2 Mar	Smith (Howard) Paper Mills	1	5 1/2 5 1/2	2,600	4 1/2 Feb 6 1/2 July
O'Keefe Copper Co. Ltd. Amer. shares	10c	30 1/2 30 1/2	1,000	23 Jan 33 1/2 Sep	Sonotone Corp.	1	11 1/2 11 1/2	2,500	7 1/2 May 14 Sep
Overseas Securities	1	4 1/2 4 1/2	400	3 1/2 Nov 4 1/2 Nov	Soss Manufacturing common	1	14 1/2 14 1/2	1,100	9 Jan 19 Aug
Oxford Electric Corp.	1	4 1/2 4 1/2	400	3 1/2 Nov 4 1/2 Nov	South Coast Corp. common	1	37 1/2 37 1/2	1,600	33 1/2 Jan 40 1/2 Aug
Pacific Gas & Electric 6% 1st pfd.	25	30 1/2 30 1/2	3,900	30 Nov 37 1/2 Feb	5% original preferred	25	50 1/2 50 1/2	90	49 Sep 58 1/2 Jan
5 1/2% 1st preferred	25	28 1/2 28 1/2	500	28 Nov 34 1/2 Mar	4.88% cumulative preferred	25	25 1/2 25 1/2	500	25 1/2 Nov 28 1/2 July
5% 1st preferred	25	25 1/2 25 1/2	600	25 1/2 Nov 31 1/2 Feb	4.56% convertible preference	25	25 1/2 25 1/2	200	41 1/2 Nov 48 1/2 July
5% redeemable 1st preferred	25	24 1/2 24 1/2	3,200	24 1/2 Nov 28 1/2 Jan	4.48% convertible preference	25	25 1/2 25 1/2	800	38 Nov 45 1/2 July
5% redeemable 1st pfd. series A	25	24 1/2 24 1/2	1,200	24 Nov 27 1/2 Jan	4.32% cumulative preference	25	25 1/2 25 1/2	2,200	27 1/2 Nov 27 Jan
4.80% red 1st preferred	25	23 1/2 23 1/2	600	23 1/2 Nov 27 1/2 Jan	4.24% cumulative preference	25	21 1/2 21 1/2	1,600	21 1/2 Nov 25 1/2 May
4.50% red 1st preferred	25	21 1/2 21 1/2	500	21 1/2 Nov 27 1/2 Jan	4.08% cumulative preference	25	21 1/2 21 1/2	21	21 Nov 25 1/2 Jan
4.36% red 1st preferred	25	21 1/2 21 1/2	600	21 1/2 Nov 27 1/2 Jan	Southern California Petroleum Corp.	2	4 1/2 4 1/2	2,800	4 1/2 Nov 9 Jan
Pacific Lighting \$4.50 preferred	89	88 1/2 88 1/2	430	88 1/2 Nov 103 1/2 Feb	Southern Materials Co. Inc.	2	13 1/2 13 1/2	600	13 1/2 Nov 18 1/2 July
\$4.40 dividend cum. preferred	1	91 1/2 91 1/2	940	90 1/2 Nov 106 1/2 Mar	Southern Pipe Line	1	2 1/2 2 1/2	200	2 1/2 Nov 5 1/2 Aug
\$4.36 dividend preferred	1	84 1/2 84 1/2	430	84 1/2 Nov 101 1/2 Mar	Southern Royalty Co.	5	70 1/2 70 1/2	300	63 1/2 Oct 82 Apr
Pacific Northern Airlines	1	13 1/2 13 1/2	25,600	12 1/2 Jan 20 1/2 Aug	Spear & Company	1	2 1/2 2 1/2	200	2 1/2 Nov 5 Mar
Pacific Petroleum Ltd.	1	15 1/2 15 1/2	25,600	14 1/2 Jan 20 1/2 Aug	Specialty Stores Co. Inc.	5	1 1/2 1 1/2	200	1 1/2 Nov 3 1/2 Feb
Pacific Power & Light 5% pfd.	100	99 1/2 99 1/2	100	99 Oct 110 1/2 May	Spencer Shoe Corp.	1	6 1/2 6 1/2	200	4 1/2 Mar 7 1/2 Oct
Page-Hersey Tubes common	1	78 1/2 78 1/2	105 1/2 Aug 105 1/2 Aug	Stahl-Meyer Inc.	1	6 1/2 6 1/2	4,200	4 1/2 July 6 1/2 May	
Panacoast Petroleum (C.A.) vtc.	2 Bol	8 1/2 8 1/2	151,800	1 1/2 Jan 10 1/2 Nov	Standard Dredging Corp. common	1	25 1/2 25 1/2	400	23 1/2 Nov 29 Jan
Pan Israel Oil vtc.	1c	4 1/2 4 1/2	56,500	3 1/2 Nov 5 1/2 Jan	\$1.60 convertible preferred	20	6 1/2 6 1/2	4,700	4 1/2 Jan 6 1/2 May
Pantepec Oil (C.A.) Amer. share	1 Bol	4 1/2 4 1/2	203,400	3 1/2 July 5 1/2 Jan	Standard Factors Corp.	1	19 1/2 19 1/2	1,700	16 1/2 Feb 23 1/2 July
Paramount Motors Corp.	1	5 1/2 5 1/2	300	5 1/2 Jan 6 1/2 Feb	Standard Forgings Corp.	1	1 1/2 1 1/2	9,700	1 1/2 Nov 4 1/2 Jan
Park Chemical Company	1	16 1/2 16 1/2	200	13 Jan 16 1/2 Nov	Standard Industries Inc.	50c	53 1/2 53 1/2	1,700	53 1/2 Nov 66 1/2 Feb
Parker Pen Co. class A	2	16 1/2 16 1/2	1,400	13 Jan 16 1/2 Nov	Standard Oil (Ky.)	10	9 1/2 9 1/2	9,800	8 1/2 Oct 13 1/2 Apr
Class B	2	16 1/2 16 1/2	1,400	13 Jan 16 1/2 Nov	Standard Packaging Corp.	1	34 1/2 34 1/2	300	32 Jan 40 Apr
Parkersburg-Aetna Corp.	1	8 1/2 8 1/2	500	8 1/2 Jan 10 1/2 Jan	Convertible preferred	10	15 1/2 15 1/2	1,100	14 1/2 May 19 1/2 Feb
Patino of Canada Ltd.	2	6 1/2 6 1/2	400	6 Jan 7 Feb	Standard Shares Inc. common	1	16 1/2 16 1/2	8,700	15 1/2 Sep 19 Feb
Penn Traffic Co.	2.50	6 1/2 6 1/2	400	6 Jan 7 Feb	Standard-Thomson Corp.	1	4 1/2 4 1/2	5,400	4 1/2 Aug 6 1/2 Nov
Pep Boys (The)	1	56 1/2 56 1/2	1,200	52 1					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 30

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
U S Steel class B	1	41 1/2	39 3/4	43	45,800	34 1/4	60 1/4
U S Rubber Reclaiming Co.	1	1 1/2	1 1/4	1 3/4	200	1 1/4	1 3/4
United States Vitamin Corp.	1	32 1/2	32 1/2	33 1/2	2,500	15 1/2	36 1/4
United Stores Corp common	50c	4 3/4	4 1/4	4 3/4	1,300	4	5
Unitorics Corp.	1	8 3/4	8 1/4	8 3/4	3,600	6 5/8	10
Universal American Corp.	25c	1 1/2	1 1/4	1 1/2	2,000	1 1/4	1 1/2
Universal Consolidated Oil	10	55	55 1/2	56 1/2	400	55	56 1/2
Universal (The) Corp.	14	15	14 3/4	15 1/4	3,700	11 1/2	16 1/4
Universal Insurance	15	21 3/4	20 1/2	22	10,000	19	22 1/2
Universal Products Co common	2	5	4 7/8	5	4,600	3 7/8	5 1/2
Utah-Idaho Sugar	5	5	4 7/8	5	4,600	3 7/8	5 1/2
V							
Valspar Corp common	1	5 1/2	5 1/4	5 3/4	300	5 1/4	5 3/4
84 convertible preferred	5	30 3/4	30 1/2	30 3/4	500	28 3/4	31 1/4
Vanadium-Alloys Steel Co.	1	30 3/4	30 1/2	30 3/4	500	28 3/4	31 1/4
Van Norman Industries warrants	1	30 3/4	30 1/2	30 3/4	500	28 3/4	31 1/4
Venezuelan Petroleum	1	116 1/2	110	116 1/2	1,550	91	116 1/2
Venezuela Syndicate Inc.	20c	7 3/4	6 1/2	9	34,800	6 1/2	9
Vine Corporation	1	4 3/4	4 1/4	5	2,600	3 1/2	5
Virginia Iron Coal & Coke Co.	2	7 3/4	7 1/4	7 3/4	5,500	4 1/2	8 1/4
Vogt Manufacturing	1	13 3/4	13 1/4	14	300	13 1/4	14
Vulcan Silver-Lead Corp.	1	4 1/2	4 1/4	4 1/2	4,100	4 1/4	4 1/2
W							
Waco Aircraft Co.	1	3 3/4	3 3/4	3 1/2	200	3 3/4	3 1/2
Wagner Baking voting cts ext.	100	4 1/4	4 1/4	4 1/4	100	4 1/4	4 1/4
Waitt & Bond Inc.	1	3 1/2	3 1/2	3 1/2	500	2 7/8	3 1/2
52 cumulative preferred	30	26	26	26 1/2	2,200	17 1/4	26 1/2
Wallace & Tiernan Inc.	1	1 3/4	1 3/4	1 3/4	7,800	1 1/4	1 3/4
Walsham Watch Co common	10c	1 1/2	1 1/2	1 1/2	47,900	1 1/2	1 1/2
Webb & Knapp Inc.	158	158	158	159	980	135	159
86 series preference	5	19 1/4	19 1/4	19 1/4	100	19 1/4	19 1/4
Webster Investors Inc (Del)	1.25	2 1/2	2 1/2	2 1/2	2,200	2 1/2	2 1/2
Westworth Manufacturing	100	93	93	94	20	93	94
West Texas Utilities 4.40% pfd.	100	6 1/2	6 1/2	6 1/2	600	5	6 1/2
Western Leaseshold Ltd.	100	122	122	122	140	122	140
Western Maryland Ry 7 1/2 1st pfd.	100	13	13	13	13,900	13	13
Western Stockholders Invest Ltd.	1	45	45	45	1,850	20 1/2	45
Amer dep rcts ord shares	1s	38	37	39	200	35	39
Western Tablet & Stationery com.	20	23	23	23 1/2	100	22 1/2	23 1/2
Westmoreland Coal	10	23	23	23 1/2	100	22 1/2	23 1/2
Weyenberg Shoe Mfg.	1	2 1/2	2 1/2	2 1/2	15,400	1 3/4	2 1/2
White Eagle Internat Oil Co.	10c	9 1/2	9 1/2	10	700	9 1/2	10
White Stores Inc common	1	23	23	23	100	22 1/2	23
5 1/2% conv preferred	25	15	15	15	125	14 1/2	15
Wichita River Oil Corp.	1	12	12	12 1/4	400	11	12 1/4
Wickes (The) Corp.	5	25 1/4	24 1/4	25 1/4	16,300	18 1/2	25 1/4
Williams-McWilliams Industries	10	5	4 3/4	5 1/4	400	4 1/2	5 1/4
Williams (R C) & Co.	1	48,900	48,900	48,900	48,900	48,900	48,900
Wilrich Petroleum Ltd.	1	3 1/2	3 1/2	3 1/2	1,500	3	3 1/2
Wilson Brothers common	25	15	15	15	125	14 1/2	15
5% preferred	100	99 3/4	99 3/4	100	50	98	100
Wisconsin Pwr & Lt 4 1/2% pfd.	1	11 1/4	11 1/4	12	450	11 1/4	12
Wood Newspaper Machine	2	16 1/4	16 1/4	17	800	16 1/4	17
Woodall Industries Inc.	8	80 1/2	75 1/2	82 1/2	12,300	55 1/4	82 1/2
Woodley Petroleum common	1	7 1/4	7 1/4	7 1/4	800	7 1/4	7 1/4
Woodworth (F W) Ltd.	1	1 1/2	1 1/2	1 1/2	9,800	1 1/2	1 1/2
American deposit receipts	5s	1 1/2	1 1/2	1 1/2	9,800	1 1/2	1 1/2
6% preference	1	1 1/2	1 1/2	1 1/2	9,800	1 1/2	1 1/2
Wright Hargreaves Ltd.	1	1 1/2	1 1/2	1 1/2	9,800	1 1/2	1 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Amer Steel & Pump 4s Inc debts 1994	June-Dec	92 3/4	92 3/4	92 3/4	15	92 3/4	102 3/4
Appalachian Elec Power 3 1/4s 1970	June-Dec	113 1/2	113 1/2	113 1/2	142	144 1/2	144 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	88 3/4	88 3/4	89 1/4	11	87	88 3/4
Boston Edison 2 3/4s series A 1970	June-Dec	82 1/2	82 1/2	83 1/4	16	82 1/2	89 1/4
Chicago Transit Authority 3 3/4s 1978	Jan-July	64	64	64	2	62	73
Delaware Lack & Western RR—		58	58	58	1	57	65
Lackawanna of N J Division	May-Nov	97	97	97	2	92 1/4	98 1/2
1st mortgage 4s series A 1993	May-Nov	110	110	110	—	—	—
Δ 1st mortgage 4s series B 1993	May-Nov	125	125	125	—	—	—
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	111 1/2	111 1/2	111 1/2	4	109	151
Ercole Marrelli Elec Mfg Co—		165	165	165	168	168	168
Δ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	149 1/4	149 1/4	149 1/4	54	47	53
Δ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	110	110	110	—	—	—
Finland Residential Mfg Bank 5s 1961	Mar-Sept	125	125	125	—	—	—
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	92	92	93	13	90 1/2	101 1/4
Δ Gesfuere 6s debts 1953	June-Dec	185	185	185	94	87	96
Guantanamo & Western RR 4s 1970	Jan-July	94 1/4	94 1/4	96	42	94	105 1/2
Isarco Hydro-Electric Co—		97	97	97	5	95	101
Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov	117 1/2	117 1/2	117 1/2	—	—	—
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	198 1/2	198 1/2	199 1/2	—	—	—
Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov	94 1/4	94 1/4	95 1/2	28	93 1/4	103 1/2
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	180	180	180	—	—	—
Midland Valley RR 4 1/2% 1963	Apr-Oct	97	97	97	1	96	102
National Research Corp—		185	185	185	97	97	97
5s convertible subord debentures 1976	Jan-July	94 1/4	94 1/4	96	42	94	105 1/2
New England Power 3 1/4s 1961	May-Nov	97	97	97	5	95	101
Nippon Electric Power Co Ltd—		117 1/2	117 1/2	117 1/2	—	—	—
Δ 1st mortgage 6 1/2s 1953	Jan-July	198 1/2	198 1/2	199 1/2	—	—	—
6 1/2s due 1953 extended to 1963	Jan-July	94 1/4	94 1/4	95 1/2	28	93 1/4	103 1/2
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	180	180	180	—	—	—
1st mortgage 3s 1971	Apr-Oct	97	97	97	1	96	102
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	185	185	185	97	97	97
Piedmont Hydro-Electric Co—		110	110	110	—	—	—
Δ 6 1/2s with Oct 1 1940 coupon 1960	Apr-Oct	125	125	125	—	—	—
Δ 6 1/2s ex Oct 1 1947 coupon 1960	Apr-Oct	138	138	138 1/4	8	135	150
Public Service Electric & Gas Co 6s 1998	Jan-July	192	192	192	102	102	102
Safe Harbor Water Power Corp 3s 1981	May-Nov	80	80	82	3	80	95 1/4
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	95	95	95 3/4	63	93 1/4	101 1/2
Southern California Edison 3s 1965	Mar-Sept	188	188	188	97	97	97
3 1/4s series A 1973	Jan-July	186	186	186	96	96	96
3s series B 1973	Feb-Aug	182	182	182	94	94	94
2 1/2s series C 1976	Feb-Aug	188	188	188	93 1/2	93 1/2	93 1/2
3 1/4s series D 1976	Feb-Aug	198 1/4	198 1/4	198 1/4	99 1/4	99 1/4	99 1/4
3s series E 1978	Feb-Aug	184	184	184	91	91	91
3s series F 1979	Feb-Aug	98 1/2	98 1/2	99 1/2	1	97	102
3 3/4s series G 1981	Apr-Oct	90	90	91	10	89 1/2	102 1/2
Southern California Gas 3 1/4s 1970	Apr-Oct	180	180	180	92 1/4	92 1/4	92 1/4
Southern Counties Gas (Calif.) 3s 1971	Jan-July	87	87	87	91	87	100
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	110	110	110	—	—	—
Terni Hydro-Electric Co—		125	125	125	—	—	—
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	176	176	176	78	70	102 1/2
Δ 6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	110	110	110	—	—	—
United Dye & Chemical 6s 1973	Feb-Aug	125	125	125	—	—	—
United Electric Service Co—		100	100	100	—	—	—
Δ 7s with Dec 1 1940 coupon 1956	June-Dec	102	102	102	102	102	102
Δ 7s ex Dec 1 1947 coupon 1956	June-Dec	101 1/2	101 1/2	102	28	100	108 1/2
Wasatch Corp deb 6s ser A 1963	Jan-July	97 1/2	97 1/2	97 1/2	1	95	103 1/4
Washington Water Power 3 1/4s 1964	June-Dec	75	75	75	5	75	85
Webb & Knapp The 5s debts 1974	June-Dec	102	102	102	2	102	105
West Penn Traction 5s 1960	June-Dec	100 1/4	100 1/4	103	—	100 1/4	110
Western Newspaper Union 6s 1959	Feb-Aug	100 1/4	100 1/4	103	—	100 1/4	110

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ 20-year 7s April 1946	Apr-Oct	180	180	180	—	—	—
Δ 20-year 7s Jan 1947	Jan-July	180	180	180	—	—	—
Δ Baden (Germany) 7s 1951	Jan-July	116 1/2	116 1/2	190	—	181 1/4	188
Δ Cauca Valley 7s 1948	June-Dec	188	188	188	—	—	—
Central Bk of German State & Prov Banks							
Δ 6s series A 1952	Feb-Aug	110 1/2	110 1/2	110 1/2	—	82	107 1/2
Δ 6s series B 1951	Apr-Oct	192	192	192	—	81	99
Danzig Port & Waterways 6 1/2s 1952	Jan-July	110 1/2	110 1/2	110 1/2	—	20	25

BONDS	Interest	Friday	Week's Range		Bonds	Range Since	
American Stock Exchange	Period	Last	or Friday's		Sold	Jan. 1	
		Sale Price	Bid	& Asked			
			Low	High	No.	Low	High
ΔGerman Cons Munic 7s 1947	Feb-Aug	--	124	138½	--	124	140
ΔS f secured 6s 1947	June-Dec	--	103½	103½	2	102	120
ΔHanover (City of) Germany—							
7s 1939 (20% redeemed)	May-Nov	--	151	59½	--	66	76
ΔHanover (Prov) 6½s 1949	Feb-Aug	--	115	--	--	154½	159½
ΔLima City (Peru) 6½s stamped 1958	Mar-Sept	--	170¾	--	--	70	72
Maranhao stamped (Plan A) 2½s 2008	May-Nov	--	147	--	--	43¼	47
ΔMedellin 7s stamped 1951	June-Dec	--	188	--	--	--	--
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947	May-Nov	--	165	--	--	--	--
Δ7s (issue of Oct 1927) 1947	April-Oct	--	165	--	--	--	--
ΔMortgage Bank of Chile 6s 1931	June-Dec	--	160	--	--	--	--
Mortgage Bank of Denmark 5s 1972	June-Dec	--	192	102¼	--	99	104
Parana stamped (Plan A) 2½s 2008	Mar-Sept	--	149½	--	--	45	45
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997	Jan-July	49	48¼	49¾	78	48¼	57¾
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	--	137	39½	--	36¼	40

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 30

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low	High
American Motors Corp	5	5 3/4 6 1/2	281	5 Oct	10 1/2 May
American Tel & Tel.	100	167 1/2 169 1/4	3,500	165 1/2 Oct	187 1/2 Feb
Anaconda Company	50	70 3/4 77 3/4	202	65 1/2 Jan	87 1/2 Mar
Boston & Albany RR	100	134 134	10	133 1/2 Nov	155 Jan
Boston Edison	25	49 1/2 50 1/2	941	49 1/2 Nov	57 1/2 Mar
Boston & Maine RR	100	17 1/4 17 1/2	101	17 1/4 July	26 1/2 Jan
Boston Pers Prop	*	38 1/4 40	105	36 1/2 Feb	44 Aug
Calumet & Hecla Inc	5	13 1/2 15	503	12 1/2 Jan	16 1/2 Apr
Cities Service Co.	10	65 1/2 70	250	53 1/2 Jan	72 1/2 July
Eastern Gas & Fuel Assoc.	10	33 1/2 35	1,532	15 1/2 Jan	35 Nov
Eastern Mass Street Ry Co.	100	1 1/2 1 1/2	400	1 1/2 Jan	1 1/2 Oct
6% cumulative 1st pld class A	100	61 63	49	47 1/2 Jan	65 Aug
6% cumulative pld class B	100	44 1/2 45	120	44 1/2 Jan	47 Aug
5% cumulative pld adjust	100	8 1/2 9	85	8 1/2 Nov	11 1/2 Feb
Eastern SS Lines Inc.	5	22 1/2 22 1/2	100	21 1/2 May	43 Apr
First National Stores Inc.	*	42 1/4 54 1/2	365	48 1/4 Nov	60 Jan
Ford Motor Co.	5	53 1/2 55 1/2	862	51 1/2 May	63 1/2 Mar
General Electric	5	57 1/2 59 1/2	1,833	52 1/2 Jan	65 1/2 Aug
Gillette Co.	1	41 1/2 43 1/2	411	40 1/2 Jan	54 1/2 Aug
Island Creek Coal Co.	50	52 1/2 52 1/2	5	34 1/2 Jan	56 1/2 Nov
Kennecott Copper Corp.	*	121 1/4 130 3/4	165	114 1/4 Jan	146 1/2 Mar
Lamson Corp of Del	5	14 1/4 14 1/4	10	13 1/4 Apr	15 July
Lone Star Cement Corp.	10	83 1/4 84 1/4	78	65 1/2 Jan	98 July
Narragansett Racing Assn	1	13 13	2,125	11 1/2 Oct	14 1/4 Apr
National Service Companies	1	70 70	500	60 Oct	14 1/2 May
New England Electric System	20	16 1/2 17	1,917	16 1/2 May	17 1/2 Aug
N E Tel & Tel Co.	100	133 1/2 134 1/2	251	128 1/2 Sep	147 1/2 Aug
Norbutte Corp	500	3 1/2 3 3/4	285	2 Aug	3 1/4 Nov
Olin Mathieson Chem.	5	48 1/2 50 1/2	82	48 1/2 Nov	61 1/2 Aug
Pennsylvania RR Co.	50	20 1/2 21 1/2	723	20 1/2 Nov	28 1/2 Apr
Rexall Drug Co.	2.50	9 1/2 9 1/2	40	9 1/2 July	10 1/2 July
Shawmut Association	5	22 1/2 22 1/2	209	20 1/2 Mar	24 1/2 Jan
Stone & Webster Inc	1	33 1/2 36	90	31 1/2 May	36 Nov
Stop & Shop Inc.	1	19 1/2 19 1/2	356	16 1/2 Jun	21 Sep
Torrington Co.	26	25 1/2 26 1/2	803	23 1/2 Jan	27 1/2 Apr
Union Twist Drill Co.	5	30 30 3/4	448	20 1/2 Jan	31 1/2 Sep
United Fruit Co.	5	45 1/2 46 1/2	2,853	44 1/2 Nov	55 1/2 Mar
United Shoe Machinery Corp.	25	41 1/2 43 1/2	1,487	41 1/2 Nov	60 1/2 Apr
U S Rubber Co.	5	43 1/2 44 1/2	74	43 1/2 Nov	69 1/2 Apr
U S Smelt Rfg & Mining Co.	50	59 1/2 61 1/4	130	56 1/2 Jan	67 1/2 Mar
Vermont & Mass RR Co.	100	98 100	95	98 Nov	114 1/2 Mar
Waldorf System Inc	*	14 14 1/4	81	13 1/2 Jun	15 Jan
Westinghouse Electric Corp.	12.50	51 1/2 52 1/2	1,414	50 1/2 Nov	66 Mar
Woodley Petroleum Co.	8	82 82	60	56 Aug	82 Nov

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par		Low High		Low		High
American Laundry	20	29 1/2 29 1/2	63	27 Jan	32 1/2 May	
Burger	5	25 25	50	21 Nov	26 Jun	
Carey Manufacturing	10	22 1/2 22 1/2	60	22 Feb	29 1/2 Mar	
Champion Paper common	5	34 1/2 36 1/4	75	34 1/2 Oct	45 Aug	
\$4.50 preferred	*	96 1/4 96 1/4	6	96 1/4 Oct	107 1/2 Feb	
Cincinnati Gas & Electric com.	5	25 1/2 25 1/2	539	24 1/2 Oct	29 1/2 July	
4% preferred	100	87 1/2 89 1/2	15	87 1/2 Nov	102 1/2 Jan	
Cincinnati Telephone	50	84 1/2 85 1/4	171	84 1/2 Oct	92 1/4 Mar	
Cincinnati Transit	12 1/2	4 3/4 5 1/4	1,556	4 1/2 July	5 1/4 Feb	
Cincinnati Union Stockyard	5	19 1/2 19 1/2	50	19 1/2 Jan	20 1/2 Nov	
Dow Drug	5	9 9	34	8 1/2 Feb	10 Feb	
Eagle Picher	10	43 43 1/2	80	36 1/2 Feb	47 1/2 Apr	
Gibson Art	5	55 1/2 56 1/2	273	47 1/2 Feb	61 1/2 July	
Hobart Mfg	10	56 1/2 56 1/2	50	43 1/2 Jan	60 Oct	
Kahn (E) & Sons	5	20 1/2 20 1/2	100	18 Apr	21 1/2 Mar	
Kroger	5	49 1/2 48 1/4	169	43 1/2 Jan	54 1/2 Oct	
Procter & Gamble (new)	2	46 46 46 1/2	603	45 1/4 Nov	55 1/4 Aug	
8% preferred	100	207 207	5	206 Sep	224 1/2 Jun	
Randall class B	5	29 29	325	29 Nov	35 1/2 May	
Rapid	1	29 29 1/2	321	15 Feb	29 1/2 Nov	
U S Printing pref	50	52 52	24	51 1/2 Jun	52 1/2 Jan	

Unlisted Stocks—								
Allied Stores	47	47	47 1/2	65	47	Nov	56 1/2	Jan
American Air Line	1	22	22 1/2	39	22	Sep	26 1/2	Apr
American Cyanamid	10	72 1/2	72 1/2	50	62 1/2	Jan	77 1/4	Apr
American Radiator	5	17 1/4	17 1/4	70	17 1/2	Nov	23 1/2	Mar
American Telephone & Telegraph	100	168 1/2	168 1/2	278	165 1/2	Oct	186 1/2	Feb
American Tobacco	25	72	71 1/4	89	69 1/2	Oct	84	May
Anaconda	50	73 1/4	73 1/4	15	65 1/2	Jan	85 1/2	Mar
Armco Steel	10	65 1/2	64 1/2	161	47	Feb	67 1/2	Nov
Ashland Oil	1	18 1/4	18 1/4	30	15 1/4	Jan	20	Mar
Avco Manufacturing	3	5	5 1/4	75	5 1/4	July	7 1/2	Feb
Bethlehem Steel	5	176 1/2	171 1/2	157	143 1/4	May	176 1/2	Nov
Chesapeake & Ohio	25	64 1/2	69	185	53 1/2	Jan	69	Nov
Chrysler Corp	25	67 1/4	67 1/4	10	59 1/2	Jun	86 1/2	Jan
Cities Services	10	69	69	37	55 1/2	Jan	71 1/4	July
Columbia Gas	5	17	17 1/2	126	15 1/4	May	17 1/2	Aug
Curtis	1	48	49 1/4	87	26 1/2	Jan	49 1/4	Nov
Dayton Power & Light	7	49	49 1/4	90	45	Jan	49 1/4	Aug
Dow Chemical	5	69	67 1/2	72	57 1/2	Jan	80 1/2	July
Du Pont	5	182 1/4	175 1/4	249	175 1/4	Nov	236 1/4	Apr
Eastman Kodak	10	91 1/4	92 1/4	37	77 1/2	Jan	98 1/2	July
Electric Autolite	5	33 1/2	33 1/2	2	33 1/2	Nov	41 1/4	Jan
Federated Department Stores	2.50	31 1/2	32 1/2	100	30 1/2	Sep	37 1/2	Mar
Ford	5	53 1/2	54 1/2	114	52 1/2	May	61	Oct
General Electric	5	59 1/2	59 1/2	106	53	Jan	65 1/2	Aug
General Motors	1 1/2	42 1/2	44 1/2	382	40	May	49 1/2	Mar
Greyhound Corp	3	14 1/2	14 1/2	115	14 1/2	Feb	16 1/2	May
International Harvester	5	38	36 1/2	40	33 1/2	Jun	41 1/2	July
International Tel & Tel	5	27 1/2	30 1/4	70	29 1/2	Nov	36 1/2	Apr
Lorrillard (P) Co	10	16 1/2	16 1/2	110	16 1/2	Nov	20 1/2	Jan
Martin (Glen L) Co	42 1/2	42 1/4	42 1/2	10	32	Apr	42 1/2	Nov
The Mead Co	25	36 1/4	36 1/4	64	33 1/2	Oct	38 1/2	July
Montgomery Ward	5	40	40	40	39 1/4	Oct	44 1/2	July
National Cash Register	5	51 1/4	50 1/2	213	34 1/2	Feb	58 1/2	July
National Distillery	5	25 1/2	25 1/2	9	21 1/2	Feb	29 1/4	Oct
National Lead	5	110	110	3	78 1/4	Jan	121 1/4	Aug
New York Central	5	32 1/2	34 1/2	195	32 1/2	Nov	47 1/2	Jan
Ohio Edison	12	51 1/2	51 1/2	10	49 1/4	Jan	55 1/2	Aug
Pennsylvania RR	50	21	21 1/2	96	21	Nov	28	Apr
Pepsi-Cola	19	19	19	101	18 1/2	Oct	26 1/2	May
Pure Oil	44 1/2	44 1/2	45 1/2	116	38	Jan	51 1/2	Apr
Radio Corp	5	36 1/2	35	200	34 1/2	Nov	49 1/2	Mar
Republic Steel	10	57 1/2	57 1/2	10	43	May	57 1/2	Nov
St Regis Paper	5	44 1/4	44 1/4	50	41 1/4	Feb	59 1/2	July
Schenley Industries	1.40	18 1/2	18 1/4	30	18 1/4	Nov	22 1/4	Mar
Sinclair	5	60 1/2	61 1/2	98	56 1/2	Jan	72 1/2	May
Rights	5	16 1/2	22 1/2	2,763	13	Nov	11	Nov
Socony Mobil	15	53 1/2	53 1/2	13	51 1/2	Sep	81 1/2	May
Standard Brands	5	37 1/2	37 1/2	50	37 1/2	Sep	43 1/2	Jan
Standard Oil (Ind)	25	60 1/2	60 1/2	10	48 1/2	Jan	64 1/2	Aug
Standard Oil (N J)	7	55 1/2	54 1/2	193	50 1/2	Feb	62 1/2	July
Studebaker-Packard	10	7 1/2	7 1/2	105	5 1/2	Oct	10 1/4	Mar
Sunray	1	27 1/2	27 1/2	25	22 1/2	Jan	30 1/2	Aug
Union Carbide	107	106	107	73	103 1/2	Feb	132 1/4	July
U S Steel	16 1/2	69 1/2	66 1/2	145	51 1/2	Feb	72 1/2	Nov
Westinghouse	12 1/2	50 1/2	51 1/2	167	50 1/2	Nov	66	Mar
Woolworth (F W)	10	43 1/2	43 1/2	105	43 1/2	Nov	50 1/2	Mar

BONDS—

Cincinnati Transit 4 1/2s	1998	57 1/4	57 1/4	58	29,512.50	53	Mar	59 1/4	Nov
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For footnotes see page 45

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Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
ACF Wrigley Stores	1	14 1/2 15 1/2	701	14 Apr 19 1/2 July
Allen Electric	1	2 1/2 2 1/2	1,120	2 1/2 Nov 4 1/2 Jan
Brown McLaren Mfg	1	2 1/2 2 1/2	1,900	1 1/4 Jan 2 1/2 Sep
Budd Company	5	16 1/4 18 1/4	180	17 1/4 Jun 21 1/2 Mar
Buell Die & Machine Co.	1	4 1/4 4 1/4	110	3 1/4 May 4 1/2 Nov
Burroughs Corp	25	37 1/2 37 1/2	170	29 1/2 Jan 45 1/2 Sep
Chrysler Corp	25	66 1/2 69 1/2	3,030	60 May 86 Jan
Consolidated Paper	10	17 1/2 17 1/2	1,830	17 Nov 24 1/2 Mar
Continental Motors	1	6 1/2 6 1/2	351	6 Nov 9 1/2 Jan
Davidson Bros	1	6 1/2 6 1/2	675	6 1/2 Nov 8 1/2 Jan
Detroit Edison	20	36 1/2 37	11,333	34 Jan 37 Nov
Detroit Gray Iron	1	3 1/2 3 1/2	4,225	2 1/2 Feb 3 1/2 Aug
Detroit Steel Corp	1	18 1/2 18 1/2	501	14 1/2 Feb 19 1/2 Sep
Economy Baler	1	5 1/2 5 1/2	229	4 1/2 Jan 7 1/2 Aug
Ex-Cell-O Corporation	5	82 1/2 82 1/2	293	67 1/4 Jan 65 Aug
Ford Motors Co	3	53 1/2 54 1/2	1,937	52 Mar 62 1/2 Mar
Fruehauf Trailer	1	24 23 1/2	1,504	23 Nov 38 1/2 Apr
Gar Wood Industries	1	8 7 1/2	450	6 1/4 Jan 9 1/2 July
General Motors Corp.	1.66 1/2	43 1/2 42 1/2	5,550	40 1/2 May 49 1/2 Mar
Goebel Brewing	1	3 1/2 3 1/2	225	3 1/2 Sep 5 1/2 Jan
Graham Paige common	1	1 1/2 1 1/2	212	1 1/2 Nov 2 1/2 Feb
Great Lakes Oil & Chemical	1	1 1/2 1 1/2	1,200	1 1/2 Apr 2 1/4 May
Hall Lamp	2	3 1/2 3 1/2	200	3 1/2 Feb 4 1/4 Mar
Hastings Mfg	2	2 1/2 2 1/2	100	2 1/2 Nov 4 1/4 Mar
Hoover Ball & Bearing	10	16 1/2 19 1/4	600	17 1/4 Jan 25 1/2 Nov
Hoskins Mfg	2 1/2	25 25 1/2	230	19 1/4 Jan 28 Nov
Houdaille Industries	1	18 18	143	13 Feb 18 1/2 July
Howell Electric Motors	1	5 5	200	4 1/2 Jan 6 1/2 Sep
King Seelye	1	34 1/2 34 1/2	310	34 1/2 Nov 40 Mar
Kinsel Drug	1	1 1/4 1 1/4	100	1 1/4 Nov 3 1/2 Mar
Kresge Co (S S)	10	25 1/2 26 1/4	2,401	25 1/2 Nov 29 1/2 Jan
Kysor Heater	1	8 8	130	7 Jan 8 1/2 Aug
Lansing Stamping	1	1 1/2 1 1/2	200	1 1/2 May 1 1/2 Mar
LaSalle Wines	2	2 1/2 2 1/2	250	2 1/2 Oct 3 1/2 Aug
Masco Screw Products	1	2 1/2 2 1/2	700	2 1/2 Aug 3 1/4 Apr
Mid-West Abrasive	500	7 7	100	7 Nov 9 1/2 Oct
Mt Clemens Metal pld	4	3 1/2 3 1/2	220	3 1/2 Jan 3 1/2 Jan
Murray Corporation	10	31 1/2 31 1/2	100	30 1/2 Oct 42 1/4 Apr
National Electric Welding	1	18 1/2 17 1/2	1,495	11 1/2 Feb 21 1/4 Apr
Parke Davis & Co	5	43 1/2 44	858	40 1/2 Jan 57 1/2 Apr
Pennsylvania Metal Products	1	9 1/2 9 1/2	2,565	7 Nov 14 1/2 Apr
Pfeiffer Brewing	5	3 1/2 3 1/2	1,223	3 1/2 Nov 7 Mar
Prophet (The) Co	10	10 10 1/2	610	10 May 14 1/2 Jan
Rickel (H W)	2	2 1/2 2 1/2	2,900	2 Oct 3 1/2 Jan
River Raisin Paper	5	11 1/4 11 1/4	100	10 1/2 Jan 13 1/2 Jan
Rudy Manufacturing	1	11 10 1/2	1,445	3 1/4 Jan 11 1/2 Nov
Scotten Dillon	10	19 19	160	21 1/2 Nov 21 1/2 Nov
Sheller Manufacturing common	1	20 1/2 20 1/2	125	20 1/2 Nov 28 1/2 Mar
Standard Tube class B	1	7 1/4 7 1/4	100	4 1/4 Apr 8 1/2 Nov
Studebaker-Packard	10	7 1/4 8 1/2	1,607	5 1/4 Oct 10 1/2 Feb
Udylite Corp	1	14 1/4 14 1/4	399	13 1/2 Feb 16 1/4 Mar
Wayne Screw	1	1 1/2 1 1/2	2,900	1 Apr 1 3/4 Oct

CUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 30

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Calif Packing Corp.	5	a41 1/2 a43 1/2	73	Mississippi River Fuel	10	a35 a35	50
Canada Dry Ginger Ale (Un)	12 1/2	13 1/2 13 1/2	570	Monaco Chemical	2	35 1/2 35 1/2	505
Canadian Atlantic Oils	2	a53 1/2 a53 1/2	60	Montgomery Ward & Co (Un)	3	40 1/2 40 1/2	1,079
Canoan Pacific RR (Un)	25	31 31	203	Motorola Inc (Un)	3	a39 1/2 a40 1/2	110
Capital Airlines Inc (Un)	1	24 1/2 24 1/2	110	Mt Diablo Co.	1	3 1/2 3 1/2	900
Carrier Corp (Un)	10	50 50	115	National Biscuit Co (Un)	10	36 1/2 36 1/2	427
Case (J I) Co (Un)	12 1/2	12 1/2 12 1/2	100	National Distillers (Un)	5	26 26	267
Caterpillar Tractor (Un)	10	a88 1/2 a89 1/2	110	National Gypsum Co (Un)	1	a39 1/2 a39 1/2	50
Celanese Corp of America	1	15 1/2 15 1/2	1,628	National Supply Co (Un)	10	a7 1/2 a7 1/2	150
Certain-Text Corp "ex dist"	1	10 1/2 10 1/2	433	National Theatres Inc (Un)	1	16 1/2 16 1/2	300
Chance Vought Aircraft (Un)	1	a39 1/2 a39 1/2	50	New England Elec Syst (Un)	1	1 1/2 1 1/2	600
Chesapeake & Ohio RR (Un)	25	24 1/2 24 1/2	190	New Idria Mining & Chem	50c	1 1/2 1 1/2	541
Chicago Corp (The) (Un)	1	24 1/2 24 1/2	125	New York Central RR (Un)	1	33 34	635
Chicago Milw St P & Pac com (Un)	1	17 1/2 17 1/2	160	Niagara Mohawk Pwr Co (Un)	1	29 1/2 29 1/2	4,300
Chicago Rock Island & Pac RR	1	36 1/2 36 1/2	1,327	Norfolk Oil Co	1	21c 21c	6,800
Chrysler Corp	25	68 1/2 68 1/2	90	Northern American Aviation (Un)	1	2.55 2.70	1,871
Cities Service Co (Un)	10	a68 1/2 a70	781	Northern Pacific Ry	5	37 1/2 37 1/2	463
Clary Corp	1	4 1/2 4 1/2	250	Northrop Aircraft Inc	1	24 1/2 24 1/2	19,077
Climax Molybdenum Co (Un)	1	63 63	44	Occidental Petroleum	1	2.85 2.85	5,600
Colorado Fuel & Iron	1	31 1/2 32 1/2	231	Oceanic Oil Co	1	3 1/2 3 1/2	54
Columbia Broadcast Syst cl B (Un)	2 1/2	a29 1/2 a30	705	Ohio Edison Co (Un)	12	a51 a51	685
Columbia Gas System (Un)	1	16 1/2 16 1/2	192	Ohio Oil Co (Un)	1	44 1/2 44 1/2	314
Commonwealth Edison Co (Un)	25	44 1/2 44 1/2	15	Olin Mathieson Chemical (Un)	5	48 1/2 48 1/2	1,335
Consolidated Edison of N Y (Un)	50c	a30 1/2 a32 1/2	125	Pacific Clay Products	8	20 1/2 20 1/2	160
Consolidated Foods Corp	1 1/2	a10 1/2 a10 1/2	3	Pacific Finance Corp	10	32 32	32
Consumers Power (Un)	1	a45 1/2 a47 1/2	193	Pacific Gas & Electric common	25	a48 1/2 a49 1/2	740
Continental Copper & Steel com	2	15 1/2 15 1/2	375	6% preferred	25	30 1/2 30 1/2	30
Continental Motors (Un)	1	6 6	360	5% preferred	25	a24 1/2 a24 1/2	200
Corn Products Ref Co (Un)	10	a28 1/2 a28 1/2	80	4.50% preferred	25	21 1/2 21 1/2	125
Crane Co	25	a33 1/2 a34 1/2	155	4.36% preferred	25	21 21	2,000
Crestmont Oil Co	1	5 1/2 5 1/2	371	Pacific Industries	1	95c 95c	1,408
Crown Zellerbach Corp (Un)	5	a51 1/2 a51 1/2	60	Pacific Lighting common	1	36 36	170
Crucible Steel Co (Un)	25	68 1/2 68 1/2	368	Pacific Petroleum Ltd	1	15 1/2 15 1/2	123
Cuban Amer Oil Co	50c	5 1/2 5 1/2	3,000	Pacific Tel & Tel common	100	124 1/2 124 1/2	39
Curtiss-Wright Corp com (Un)	1	47 1/2 48 1/2	1,003	Pan American World Air (Un)	1	a16 1/2 a17 1/2	87
Class A (Un)	1	46 1/2 46 1/2	100	Paramount Pictures (Un)	1	28 1/2 28 1/2	85
Decca Records Inc	50c	13 1/2 13 1/2	950	Parke, Davis & Co (Un)	1	a43 1/2 a43 1/2	121
Deere & Co (Un)	10	26 1/2 26 1/2	100	Penney (J C) Co (Un)	50	a80 a82 1/2	130
Dome Mines Ltd (Un)	1	a12 1/2 a12 1/2	20	Penn R R Co (Un)	50	21 21 1/2	1,135
Douglas Aircraft Co	1	83 1/2 83 1/2	337	Pepsi-Cola Co (Un)	33 1/2	18 1/2 18 1/2	225
Dow Chemical Co (Un)	25	a66 1/2 a68 1/2	67	Pfizer (Chas) & Co (Un)	1	a46 1/2 a48 1/2	135
Dresser Industries Inc	50c	a90 1/2 a90 1/2	118	Phelps-Dodge Corp (Un)	12 1/2	a64 1/2 a64 1/2	134
DuPont (Allen B) Lab	1	4 1/2 4 1/2	370	Philco Corporation (Un)	3	16 1/2 16 1/2	1,154
Du Pont (E I) de Nemours (Un)	5	a180 1/2 a175 1/2	321	Phillip Morris & Co (Un)	5	a41 1/2 a41 1/2	100
Eastern Airlines (Un)	1	a46 1/2 a47 1/2	30	Phillips Petroleum Co (Un)	5	a52 a49 1/2	343
Eastman Kodak Co (Un)	10	a91 1/2 a92 1/2	65	Procter & Gamble Co	2	a46 1/2 a46 1/2	89
El Paso Natural Gas (Un)	3	54 54 1/2	700	Pullman Inc (Un)	1	a62 1/2 a66	156
Electric Auto-Lite Co (Un)	5	a33 a33	130	Pure Oil Co (Un)	5	45 1/2 45 1/2	266
Electric Bond & Share (Un)	5	a26 a26	15	Radio Corp of America (Un)	36 1/2	34 1/2 36 1/2	102
Electrical Prod Co	4	13 12 1/2 13	1,281	Rayonier Inc (Un)	1	28 1/2 28 1/2	265
Emerson Radio & Phone (Un)	5	20 1/2 20 1/2	200	Raytheon Mfg Co (Un)	1	15 1/2 15 1/2	230
Erie Railroad Co (Un)	1	20 1/2 20 1/2	120	Republic Aircraft	1	31 1/2 31 1/2	340
Exeter Oil Co Ltd class A	1	1.70 1.75	1,500	Republic Pictures (Un)	50c	5 5 1/2	410
Fairchild Engineering (Un)	1	a11 1/2 a11 1/2	125	Republic Steel Corp (Un)	10	55 1/2 54 1/2	931
Fen Steel Metallurgical (Un)	5	a47 1/2 a47 1/2	30	Reserve Oil & Gas Co	1	19 1/2 17 1/2	7,293
Fedders-Quigan Corp (Un)	1	a12 1/2 a12 1/2	40	Reynolds (R J) Tob class B (Un)	10	52 1/2 52 1/2	254
Fibreboard Paper (Un)	1	a29 1/2 a30 1/2	150	Reynolds Metals Co	1	61 61	509
Fitzsimmons Stores class A	1	24 1/2 24 1/2	1,176	Rheem Manufacturing Co	1	17 1/2 17 1/2	2,790
Flintkote Co (Un)	5	a34 1/2 a35	105	Rice Ranch Oil Co	1	90c 90c	600
Flying Tiger Line	1	9 1/2 9 1/2	175	Richfield Oil Corp	1	a71 a69 1/2	90
Food Mach & Chemical (Un)	10	a61 1/2 a62	74	Rockwell Spring & Axle (Un)	5	a27 1/2 a27 1/2	60
Ford Motor Co	5	54 1/2 54 1/2	2,762	Rohr Aircraft Corp	1	a27 1/2 a27 1/2	197
Foremost Dairies Inc	2	17 1/2 17 1/2	417	Royal Dutch Petroleum (Un)	50G	87 1/2 88	533
Fruehauf Trailer Co	1	23 1/2 23 1/2	1,107	New common w l	1	36 1/2 36 1/2	234
Garrett Corporation	2	a50 1/2 a51 1/2	120	Ryan Aeronautics	1	a34 1/2 a34 1/2	10
General Dynamics Corp new com	1	53 54 1/2	1,354	Safeway Stores Incorporated	5	a63 1/2 a64 1/2	47
General Electric Co (Un)	59 1/2	58 1/2 59 1/2	503	St Joseph Lead Co (Un)	10	a38 1/2 a39 1/2	129
General Explor Co	1	8 8	2,055	St Louis-San Fran Ry Co (Un)	10	26 1/2 26 1/2	170
General Foods Corp (Un)	1	a45 a44 1/2	90	St Regis Paper Co (Un)	5	43 1/2 43 1/2	125
General Motors Corp common	1 1/2	43 1/2 44 1/2	3,510	San Diego Gas & Electric common	10	21 1/2 21 1/2	1,311
General Public Util (Un)	5	a35 1/2 a36 1/2	30	Sapphire Petroleum	1	1 1/2 1 1/2	900
General Telephone Corp (Un)	10	38 1/2 39 1/2	1,947	Schenley Industries (Un)	1.40	a18 1/2 a18 1/2	70
General Tire & Rubber (Un)	2 1/2	a47 1/2 a49 1/2	200	Scherer Corp (Un)	15c	46 1/2 46 1/2	257
Getty Oil Co	1	a45 a45	50	Seaboard Finance Co	1	16 1/2 16 1/2	856
Gillette Co (The) (Un)	1	a23 1/2 a23 1/2	10	Sears Roebuck & Co	3	29 28 1/2	1,676
Gimbel Bros (Un)	5	a29 a29 1/2	73	Servel Inc (Un)	1	a3 1/2 a3 1/2	100
Gladden Prod Corp	1	2.65 2.65	10	Sharon Steel Corp (Un)	1	55 1/2 56	500
Gladding, McBean	10	28 1/2 28 1/2	428	Shell Oil Co	7 1/2	a85 1/2 a85 1/2	74
Glidden Co (Un)	10	a35 1/2 a36 1/2	70	Signal Oil & Gas class A	5	47 1/2 47	2,785
Good Humor Co of Calif	10c	20c 23c	29,400	Sinclair Oil Corp	1	61 61	476
Goodrich (B F) Co (Un)	10	69 1/2 69 1/2	110	Rights	1	18 1/2 18 1/2	100
Goodyear Tire & Rubber	5	a74 1/2 a74 1/2	92	Soco-Mobil Oil Co	15	a50 1/2 a53 1/2	300
Grace (W R) & Co (Un)	1	a53 1/2 a55	27	Solar Aircraft Co	1	19 19	180
Graham-Paige Corp (Un)	1	1 1/2 1 1/2	125	Southern Calif Edison Co Ltd com	25	45 1/2 45 1/2	1,022
Granite City Steel (Un)	12 1/2	52 1/2 52 1/2	100	4.88% preferred	25	25 1/2 25 1/2	500
Great Lakes Oil & Chemical	1	1 1/2 1 1/2	700	4.48% preferred	25	a38 1/2 a38 1/2	166
Great Northern RR (Un)	1	42 1/2 42 1/2	235	4.32% preferred	25	22 1/2 22 1/2	266
Greyhound Corp (Un)	3	a14 1/2 a14 1/2	19	4.24% preferred	25	a21 a21	6
Grumman Aircraft Eng (Un)	1	a29 1/2 a30	60	Southern Calif Gas 6% class A pfd	25	28 1/2 28 1/2	1,230
Gulf, Mobile & Ohio RR (Un)	1	30 30	170	Southern Calif Petroleum	2	5 1/2 5 1/2	2,843
Gulf Oil Corp (Un)	25	101 1/2 102 1/2	573	Southern Company (Un)	5	a20 1/2 a20 1/2	25
Hammond Organ Co (Un)	1	a34 1/2 a34 1/2	25	Southern Ry Co (Un)	1	44 1/2 45 1/2	1,928
Hawcock Oil Co class A	1	39 1/2 41 1/2	4,971	Southern Western Public Service	1	a42 1/2 a43 1/2	100
Preferred	25	24 1/2 24 1/2	687	Sperry-Rand Corp	50c	27 27	500
Hilton Hotels Corp new com	2.50	23 1/2 23 1/2	150	Standard Brands Inc (Un)	1	21 1/2 21 1/2	1,636
Hoffman Electronics	50c	19 1/2 19 1/2	3,480	Standard Oil Co of California	6.25	43 1/2 45 1/2	5,753
Holly Development	1	80c 85c	3,495	Standard Oil (Indiana) (Un)	25	60 60	592
Homestake Mining Co (Un)	12 1/2	a32 1/2 a32 1/2	55	Standard Oil Co (N J) (Un)	7	55 1/2 56	680
Howe Sound Co (Un)	1	15 1/2 16 1/2	2,356	Standard Oil (Ohio) (Un)	10	a54 1/2 a54 1/2	38
Illinois Central RR (Un)	1	a57 1/2 a59	165	Stanley Warner (Un)	5	13 1/2 13 1/2	462
Imperial Development	25c	15c 16c	15,500	Stauffer Chemical Co (Un)	10	a66 1/2 a68 1/2	112
Inland Steel Co (Un)	1	a89 a89 1/2	60	Sterling Drug Inc (Un)	5	51 1/2 51 1/2	170
Interlake Iron Corp (Un)	1	30 1/2 32	255	Stone & Webster (Un)	1	a33 1/2 a33 1/2	70
International Harvester	1	a37 1/2 a37 1/2	232	Studebaker Packard	10	7 1/2 8 1/2	2,900
International Nickel Co (Un)	1	a91 1/2 a91 1/2	55	Superior Oil of Calif	25	a110 1/4 a110 1/4	2,330
International Paper Co (Un)	7 1/2	a99 1/2 a101 1/2	230	Swift & Co (Un)	25	42 1/2 42 1/2	200
International Tel & Tel (Un)	1	30 30 1/2	703	Sylvania Electric Prod (Un)	7.50	a46 1/2 a48 1/2	207
Intex Oil Co	33 1/2	10 1/2 10 1/2	750	TXL Oil Corp (Un)	1	28 1/2 28 1/2	100
Jade Oil Co	10c	39c 45c	218,400	Texas Company (Un)	25	55 1/2 56	777
Johns-Manville Corp (Un)	5	a47 1/2 a47 1/2	429	Texas Gulf Sulphur (Un)	1	28 1/2 29 1/2	198
Jones & Laughlin Steel (Un)	10	57 1/2 57 1/2	1,202	Textron Inc common	50c	21 1/2 21 1/2	310
Kaiser Alum & Chemical com	33 1/2	44 1/2 46 1/2	74	Tide Water Oil Co (Un)	10	a35 1/2 a36 1/2	18
Kaiser Indus Corp	4	a14 1/2 a15 1/2	22	Trans World Airlines	5	17 17	215
Kansas Power & Light (Un)	8 1/2	a23 1/2 a23 1/2	74	Transamerica Corp	2	37 1/2 38 1/2	2,122
Kennecott Copper Corp (Un)	1	a121 1/2 a129 1/2	160	Treesweet Products	1	8 1/2 8 1/2	310
Kern County Land Co	2 1/2	44 1/2 44 1/2	341	Tri-Continental Corp (Un)	1	a26 1/2 a26 1/2	75
Lear Inc	50c	7 1/2 7 1/2	126	Warrants	1	a11 a11	9
Leoman Corp new (Un)	1	a27 1/2 a27 1/2	25	20th Century Fox (Un)	1	23 1/2 24 1/2	1,846
Libby, McEwen & Libby (Un)	1	13 1/2 13 1/2	335	U S Industries Inc common	1	15 1/2 15 1/2	238
Liberal Petroleum Co	25c	2 2 1/2	600	Union Carbide & Carbon (Un)	1	a105 a107	142
Liegett & Myers Tobacco Co (Un)	25	a62 1/2 a63	113	Union Oil Co of Calif	25	50 1/2 59	1,440
Litton Indus Inc	10c	26 1/2 26 1/2	244	Union Pacific RR (Un)	10	29 1/2 30 1/2	910
Lockheed Aircraft Corp	1	53 1/2 54	60	United Air Lines (Un)	10	39 1/2 39 1/2	265
Loew's Inc (Un)	1	a18 1/2 a18 1/2	70	United Aircraft Corp (Un)	5	a82 1/2 a84 1/2	279
Lorillard (P) Co (Un)	10	16 1/2 16 1/2	195	United Fruit Co (Un)	1	45 1/2 45 1/2	909
Macy (R H) & Co (Un)	1	a31 1/2 a31 1/2	65	United Gas Corp (Un)	10	a31 1/2 a31 1/2	31
Martin Glenn L Co (Un)	1	43 1/2 43 1/2	1,593	U S Plywood Corp	1	a33 1/2 a33 1/2	20
McKesson & Robbins (Un)	18	a52 1/2 a52 1/2	10	U S Rubber Co (Un)	5	a44 1/2 a45	115
Menasco Mfg Co	1	5 1/2 5 1/2	2,500	U S Steel Corp	16 1/2	66 1/2 70 1/2	3,463
Mercantile Petroleum	1	4 1/2 4 1/2	2,900	Universal Consolidated Oil	10	55 55	157
Merk & Co Inc (Un)	164 1/2	29 1/2 29 1/2	170	Vanadium Corp of Amer (Un)	1	a43 1/2 a43 1/2	50
Metz-Chapman & Scott (Un)	12 1/2	19 1/2 21 1/2	727				
Middle South Util (Un)	10	a29 1/2 a29 1/2	15				

See footnote on page 48

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 30

STOCKS	Friday	Week's	Sales	Range Since Jan. 1	
	Last	Range	for Week		
	Price	of Prices	Shares	Low	High
Par		Low High			
Washington Water Power (Un).....	---	a36 3/4 a36 3/4	26	37 Nov	37 1/2 Jun
Western Air Lines.....	---	a22 1/2 a23 1/2	56	19 1/2 May	24 1/2 Sep
Western Pacific RR (Un).....	---	a60 a60	40	64 Feb	76 1/4 Apr
Western Union Teleg.....	2 1/2	a18 1/2 a18 1/2	103	18 1/2 Nov	22 1/2 Mar
Westinghouse Air Brake (Un).....	10	a27 1/2 a29 1/4	255	29 Jan	36 1/4 July
Westinghouse Electric (Un).....	12 1/2	a51 1/2 a52 1/2	1,327	51 1/2 Nov	65 1/2 Mar
Wheeling Steel Corp (Un).....	10	a62 1/2 a66	156	46 1/2 Feb	65 1/2 Nov
Williston Basin Oil.....	10c	20c 23c	13,200	20c Nov	39c Jan
Wilson & Co Inc (Un).....	---	a14 a14 1/4	10	13 1/2 Jan	50 Mar
Woolworth (F W) (Un).....	10	44 44 1/2	464	44 Nov	50 1/2 Aug
Worthington Corp (Un).....	10	a56 1/2 a56 1/2	37	46 July	50 1/2 Aug
Yongstown Sheet & Tube (Un).....	a109 3/4	a107 1/4 a110 1/4	187	86 1/2 Feb	105 Sep
Zenith Radio Corp (Un).....	---	a103 1/4 a103 1/4	35	---	---

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low High		Low	High
Abbott Laboratories.....	5	38 3/4 38 3/4	1,100	38 Nov	45 1/4 Apr
Acme Steel Co.....	10	32 1/2 33	600	29 1/2 May	35 1/4 Aug
Admiral Corp.....	10	13 1/2 13 1/2	1,400	12 1/2 Nov	21 1/2 Jan
Advanced Aluminum Castings.....	5	7 1/2 7 1/2	100	7 1/2 Nov	10 1/4 Mar
Akron Brass Mfg.....	50c	11 1/2 11 1/2	100	10 1/2 Sep	17 Mar
Allegheny Corp (Un).....	1	7 1/2 7 1/2	100	7 1/2 Nov	10 1/4 May
Allied Laboratories.....	30 1/2	30 1/2 32	2,900	30 1/2 Nov	45 1/2 Sep
Allied Paper Corp.....	20	46 1/4 49	500	33 Jun	49 1/2 May
Allis Chalmers Mfg.....	10	30 3/4 31 1/4	1,000	30 3/4 Nov	37 July
American Airlines (Un).....	1	22 1/2 22 1/2	300	21 1/2 Oct	26 1/4 Mar
American Broadcasting.....	1	23 1/2 23 1/2	350	23 Nov	32 1/2 May
Paramount Theatres (Un).....	12.50	40 1/4 41	900	40 Oct	48 1/2 Apr
American Can Co (Un).....	10	71 1/2 71 1/2	500	61 Jan	76 1/4 Apr
American Cyanamid Co.....	1	15 1/2 15 1/2	200	15 1/2 Nov	17 1/2 Feb
American Investment Co (Ill).....	7	37 3/4 38 1/4	500	24 1/2 Feb	38 1/2 Nov
American Machine & Foundry.....	5	5 1/2 5 1/2	3,200	5 1/2 Nov	8 1/4 Jan
American Motors Corp.....	5	17 1/2 17 1/2	2,900	17 1/2 Nov	24 Mar
American Rad & Stand San (Un).....	100	169 168 169	2,000	165 1/2 Oct	186 1/2 Feb
American Tel & Tel Co.....	25	71 1/2 71 1/2	1,400	69 1/2 Oct	84 1/2 May
American Tobacco.....	25	32 1/2 32 1/2	300	31 1/2 Nov	51 Jan
American Viscose Corp (Un).....	5	5 1/2 5 1/2	500	5 1/2 Nov	7 1/2 Mar
Amurex Oil Co class A common.....	50	73 71 71 1/2	900	66 1/2 Jan	87 1/2 Mar
Anaconda Copper Mining (Un).....	10	65 1/2 64 1/2	300	46 1/2 Feb	67 1/4 Nov
Armco Steel Corp (Un).....	10	16 1/2 16 1/2	800	15 1/2 Feb	23 1/4 May
Armour & Co (Ill) common.....	5	6 1/2 6 1/2	400	5 1/2 Nov	11 1/2 May
Warrants.....	1	18 1/2 17 1/2	2,200	15 1/2 Jan	20 Mar
Ashland Oil & Refining common.....	1	29 29 29	300	27 1/2 Oct	30 1/4 Mar
SI 50 conv 2nd preferred.....	10	26 1/2 26 1/2	1,900	25 1/2 Nov	33 1/2 July
Atchison Topeka & Santa Fe.....	10	45 1/2 44 1/2	500	35 1/2 Jan	47 1/4 Aug
Common.....	1.50	7 1/2 7 1/2	10,200	7 1/2 Nov	9 1/4 Jan
Atlantic Refining Co.....	3	5 1/2 5 1/2	2,100	5 1/2 Sep	7 1/2 Sep
Automatic Washer Co.....	13	13 1/2 13 1/2	600	12 May	15 1/2 Jan
Avco Manufacturing Corp.....	10	66 1/2 67	150	61 1/2 Jan	76 1/2 Mar
Baldwin-Lima-Hamilton (Un).....	50c	4 4	100	2 1/2 Jan	4 1/4 July
Bastian-Blessing Co.....	10	36 1/2 35 1/2	1,100	24 1/2 Jan	37 Nov
Bearings Inc.....	5	55 1/2 53 1/2	200	49 Jun	62 1/2 Apr
Bendix Aviation Corp.....	10	17 1/2 17 1/2	1,400	13 1/2 Jun	28 Feb
Benguet Consol Mining Co (Un).....	1p	29 1/2 29 1/2	1,300	29 1/2 Jan	30 Nov
Bethlehem Steel Corp (Un).....	1	15 1/2 15 1/2	750	15 1/2 Nov	20 1/4 Apr
Binks Manufacturing Co.....	1	43 1/2 43 1/2	300	38 1/2 Jan	50 1/2 Apr
Booth Fisheries Corp.....	5	73 1/2 73 1/2	350	68 Feb	85 Apr
Borg-Warner Corp.....	5	18 1/2 18 1/2	400	17 1/2 Jun	21 1/2 Jan
Brach & Sons (E J).....	1	13 1/2 13 1/2	500	13 Aug	17 1/2 Jan
Budd Company.....	5	37 1/2 37 1/2	500	28 1/2 Jan	46 1/2 Sep
Burlington Industries Inc.....	12.50	19 1/2 20 1/2	200	19 1/2 Nov	27 1/4 Jan
Burroughs Corp (Un).....	15	24 1/2 23 1/2	2,300	22 1/2 Sep	30 1/2 Feb
Burton-Dixie Corp.....	5	14 1/2 14 1/2	500	12 Feb	16 1/2 Apr
Butler Brothers.....	25	30 3/4 31 1/4	500	30 1/2 Nov	36 1/2 Mar
Calumet & Hecla Inc.....	25	4 4 4 1/2	2,700	4 Nov	6 1/4 July
Canadian Pacific (Un).....	16 1/2	49 1/2 49 1/2	400	49 1/2 Nov	61 1/4 Aug
Canadian Prospect Ltd.....	10	15 1/2 13 1/2	1,900	13 1/2 Nov	21 Jan
Carrier Corp common.....	10	2 1/2 2 1/2	600	1 1/2 Mar	2 1/2 Jun
Celanese Corp of America (Un).....	50c	36 36 36 1/2	300	33 1/2 Jan	41 1/2 July
Centrite Brewing Corp.....	5	52 1/2 53 1/2	500	51 1/2 Jan	56 1/2 July
Central & South West Corp.....	5	29 1/2 28 1/2	800	28 Jan	34 1/2 July
Central Illinois Light Co.....	10	11 11 11	600	10 1/2 Sep	13 1/2 Aug
Central Illinois Public Service.....	10	64 1/2 66 1/2	300	54 1/2 Jan	68 1/4 Oct
Certain-Teed Products (Un) Ex Dist.....	25	24 1/2 25 1/2	500	22 1/2 Oct	27 1/2 Aug
Chesapeake & Ohio Ry (Un).....	1	17 1/2 16 1/2	700	16 1/2 Nov	25 1/2 Jan
Chicago Corp common.....	1	35 1/2 36	250	35 1/2 Nov	43 1/4 Mar
Chicago Rock Island & Pacific Ry.....	12.50	10 1/2 10 1/4	700	8 1/2 Jun	11 1/2 Aug
Chicago So Shore & So Ben RR.....	12.50	129 129 135	200	129 Nov	140 Apr
Chicago Towel Co common.....	5	132 132	50	132 Feb	140 Apr
57 convertible preferred.....	1	5 1/2 5 1/2	200	3 1/2 Jan	9 1/2 Aug
Christiana Oil Corp.....	1	66 1/2 68 1/2	2,700	60 1/4 May	85 1/4 Jan
Chrysler Corp.....	25	69 69 69	400	55 1/2 Jan	72 1/2 July
Cities Service Co.....	10	41 1/2 41 1/2	100	30 1/2 Feb	42 1/2 July
City Products Corp.....	5	45 1/2 48	1,100	40 May	52 1/2 Mar
Cleveland Cliffs Iron common.....	100	87 88 1/4	100	87 Nov	98 1/2 Feb
4 1/2 preferred.....	15	39 1/2 39 1/2	100	34 1/2 Jan	43 July
Cleveland Electric Illum.....	5	20 20 22 1/4	700	20 Nov	32 1/2 Apr
Coleman Co Inc.....	10	16 1/2 17 1/2	2,500	15 1/4 May	17 1/2 Aug
Columbia Gas System (Un).....	25	39 1/2 39 1/2	4,000	39 1/2 Oct	44 1/4 Mar
Commonwealth Edison common.....	100	100 100 100 1/2	100	100 Nov	100 1/2 Nov
4 1/2 preferred.....	1	26 1/2 26 1/2	1,900	25 1/4 May	37 1/2 July
Consolidated Cement Corp.....	5	46 1/2 46 1/2	200	46 1/2 Nov	51 1/2 Mar
Consumers Power Co.....	5	19 1/2 19 1/2	700	19 Nov	23 Sep
Continental Corp of America.....	1	6 6 6 1/4	1,400	6 Nov	9 1/4 Jan
Continental Motors Corp.....	25	33 1/2 33 1/2	600	33 1/2 Nov	42 1/4 Mar
Crane Co.....	5	11 1/2 11 1/4	400	7 1/2 Jan	14 Mar
Cudahy Packing Co.....	10	47 1/2 47 1/2	600	26 1/2 Jan	49 1/2 Nov
Curtis-Wright Corp (Un).....	1	27 1/2 26 1/2	800	25 1/2 Oct	34 1/2 Feb
Deere & Company.....	20	36 1/2 37	1,500	33 1/2 Jun	37 Nov
Detroit Edison Co (Un).....	5	26 26 27	2,300	26 Nov	30 1/4 Nov
Dodge Manufacturing Corp.....	5	66 1/2 66 1/2	1,200	57 1/4 Jan	82 1/4 Nov
New common (when issued).....	1	16 1/2 17	500	16 1/2 Nov	21 1/4 Feb
Dow Chemical Co.....	5	181 1/2 175 1/2	400	175 1/2 Nov	238 1/2 Apr
Drewry's Ltd USA Inc.....	10	91 1/2 91 1/2	600	76 1/4 Feb	99 1/2 July
Du Pont (E I) de Nemours (Un).....	15	242 1/2 242 1/2	100	200 Jan	245 Jun
Eastman Kodak Co (Un).....	15	11 1/2 11 1/2	300	11 1/2 Nov	16 1/2 Jan
Eddy Paper Corp.....	5	6 1/2 6 1/2	400	6 1/2 Nov	13 1/4 Jan
Elgin National Watch.....	15	11 1/2 11 1/2	300	11 1/2 Nov	16 1/2 Apr
Emerson Radio & Phonograph (Un).....	1	6 1/2 6 1/2	400	6 1/2 Nov	13 1/4 Jan
Falstaff Brewing Corp.....	5	15 1/2 16	500	15 1/2 Nov	16 1/2 Apr
Flour Mills of America Inc.....	5	8 1/2 8 1/2	300	7 May	9 Jan
Ford Motor Co.....	5	54 1/2 53 1/2	3,000	52 1/2 May	63 1/2 Mar
Four-Wheel Drive Auto.....	10	17 1/2 18	400	14 1/2 Apr	17 1/2 Sep
Fox De Luxe Beer Sales Inc.....	1.25	14 1/2 14 1/2	550	3 1/2 Jan	6 1/2 May
Fruehauf Trailer.....	2.50	4 4 4	1,800	23 1/2 Nov	31 1/2 Aug
General American Transportation.....	2.50	24 1/2 24 1/2	700	60 1/2 Oct	70 Mar
General Box Corp.....	1	66 66	100	2 1/2 Jan	3 Mar
General Candy Corp.....	5	3 3 3	5,400	9 Nov	14 Apr
General Contract Corp.....	2	9 9 9 1/4	123	14 1/2 Sep	17 1/2 Mar
General Dynamics Corp new com.....	1	14 1/2 14 1/2	600	47 1/4 Sep	55 1/4 Nov
General Electric Co.....	5	54 1/2 52 1/2	1,900	52 1/2 Jan	65 1/4 Apr
General Foods Corp.....	1.66 1/2	59 1/2 58 1/2	2,400	43 1/2 Nov	50 1/4 July
General Motors Corp.....	5	43 1/2 42 1/2	7,200	34 1/2 May	49 1/2 Mar
General Public Utilities (Un).....	10	35 1/2 35 1/2	300	38 Jan	45 1/2 Apr
General Telephone Corp.....	10	38 1/2 38 1/2	300	40 1/2 Jan	51 1/2 Aug
Gillette (The) Co.....	10	42 1/2 43 1/2	400	34 Oct	41 Mar
Glidden Co (Un).....	1	27 1/2 26 1/2	800	25 1/2 Oct	34 1/2 Feb
Deere & Company.....	20	36 1/2 37	1,500	33 1/2 Jun	37 Nov
Detroit Edison Co (Un).....	5	26 26 27	2,300	26 Nov	30 1/4 Nov
Dodge Manufacturing Corp.....	5	66 1/2 66 1/2	1,200	57 1/4 Jan	82 1/4 Nov
New common (when issued).....	1	16 1/2 17	500	16 1/2 Nov	21 1/4 Feb
Dow Chemical Co.....	5	181 1/2 175 1/2	400	175 1/2 Nov	238 1/2 Apr
Drewry's Ltd USA Inc.....	10	91 1/2 91 1/2	600	76 1/4 Feb	99 1/2 July
Du Pont (E I) de Nemours (Un).....	15	242 1/2 242 1/2	100	200 Jan	245 Jun
Eastman Kodak Co (Un).....	15	11 1/2 11 1/2	300	11 1/2 Nov	16 1/2 Jan
Eddy Paper Corp.....	5	6 1/2 6 1/2	400	6 1/2 Nov	13 1/4 Jan
Elgin National Watch.....	15	11 1/2 11 1/2	300	11 1/2 Nov	16 1/2 Apr
Emerson Radio & Phonograph (Un).....	1	6 1/2 6 1/2	400	6 1/2 Nov	13 1/4 Jan
Falstaff Brewing Corp.....	5	15 1/2 16	500	15 1/2 Nov	16 1/2 Apr
Flour Mills of America Inc.....	5	8 1/2 8 1/2	300	7 May	9 Jan
Ford Motor Co.....	5	54 1/2 53 1/2	3,000	52 1/2 May	63 1/2 Mar
Four-Wheel Drive Auto.....	10	17 1/2 18	400	14 1/2 Apr	17 1/2 Sep
Fox De Luxe Beer Sales Inc.....	1.25	14 1/2 14 1/2	550	3 1/2 Jan	6 1/2 May
Fruehauf Trailer.....	2.50	4 4 4	1,800	23 1/2 Nov	31 1/2 Aug
General American Transportation.....	2.50	24 1/2 24 1/2	700	60 1/2 Oct	70 Mar
General Box Corp.....	1	66 66	100	2 1/2 Jan	3 Mar
General Candy Corp.....	5	3 3 3	5,400	9 Nov	14 Apr
General Contract Corp.....	2	9 9 9 1/4	123	14 1/2 Sep	17 1/2 Mar
General Dynamics Corp new com.....	1	14 1/2 14 1/2	600	47 1/4 Sep	55 1/4 Nov
General Electric Co.....	5	54 1/2 52 1/2	1,900	52 1/2 Jan	65 1/4 Apr
General Foods Corp.....	1.66 1/2	59 1/2 58 1/2	2,400	43 1/2 Nov	50 1/4 July
General Motors Corp.....	5	43 1/2 42 1/2	7,200	34 1/2 May	49 1/2 Mar
General Public Utilities (Un).....	10	35 1/2 35 1/2	300	38 Jan	45 1/2 Apr
General Telephone Corp.....	10	38 1/2 38 1/2	300	40 1/2 Jan	51 1/2 Aug
Gillette (The) Co.....	10	42 1/2 43 1/2	400	34 Oct	41 Mar
Glidden Co (Un).....	1	27 1/2 26 1/2	800	25 1/2 Oct	34 1/2 Feb

For footnotes see page 45.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
	Par	Low	High	Low	High		
Goldblatt Brothers.....	8	36	36 3/4	600	11 1/2 Nov	16 Mar	
Goodyear Tire & Rubber Co.....	5	12	13	150	60 1/2 Jan	80 1/2 Aug	
Gossard (W H) Co.....	*	72 1/2	72 1/2	100	16 1/2 Oct	18 1/2 May	
Granite City Steel Co.....	12.50	51 1/2	54 1/2	500	37 1/2 Jan	57 Nov	
Gray Drug Stores.....	1	24	24	50	19 1/2 Jan	29 1/2 Aug	
Great Lakes Dredge & Dock.....	*	27 1/2	27 1/2	500	25 Jan	30 1/2 Oct	
Great Lakes Oil & Chemical.....	1	14 1/2	14 1/2	200	1 1/2 Oct	2 1/4 May	
Greyhound Corp (Un).....	3	14 1/2	14 1/2	1,500	14 1/2 Feb	17 1/2 May	
Griesedieck Co.....	1	10	10	60	10 Oct	11 Jan	
Gulf Oil Corp.....	25	104	100 1/4	800	85 Jan	146 1/2 July	
Harnischfeger Corp.....	10	37 1/2	38	300	24 1/2 Jan	41 1/2 Aug	
Heileman (G) Brewing Co.....	1	15	14 1/2	1,650	14 1/2 Nov	26 1/2 Feb	
Hein Werner Corp.....	3	12 1/2	12 1/2	360	11 1/2 Feb	13 1/4 Mar	
Heller (Walter E) & Co.....	1	17 1/2	17 1/2	50	16 1/4 Jan	20 Aug	
Houdaille Industries Inc.....	3	18	17 1/2	1,200	13 1/2 Jan	18 1/2 July	
Howard Stores.....	1	1 1/2	1 1/2	2,600	1 1/2 Aug	2 1/2 Jan	
Hupp Corporation.....	1	4 1/2	4 1/2	400	4 1/2 Nov	7 1/2 Jan	
Huttig Sash & Door common.....	10	29	29	29 1/2	29 Nov	34 1/2 Mar	
Illinois Brick Co.....	10	21 1/2	19 1/2	21 1/2	18 Feb	21 1/2 Nov	
Illinois Central RR.....	*	58 1/4	58 1/2	200	58 1/4 Nov	72 1/4 May	
Indiana Steel Products Co.....	1	23 1/2	22 1/2	1,200	19 1/2 Jan	25 1/4 Apr	
Industrial Development.....	*	88 1/2	10 1/2	500	10 July	16 1/2 Feb	
Inland Steel Co.....	1	90	88 1/2	90 1/2	78 May	97 Aug	
Interlake Steamship Co.....	*	36 1/2	36	36 1/2	32 1/2 Jan	38 1/2 Mar	
International Harvester.....	*	37 1/2	36 1/2	37 1/2	30 Jun	41 1/2 July	
International Mineral & Chemical.....	5	26 1/2	27 1/2	400	25 1/2 Jun	33 Apr	
International Nickel Co (Un).....	*	90 1/2	94 1/2	400	79 1/2 Jan	108 1/2 Sep	
International Packers Ltd.....	15	9 1/2	9 1/2	1,100	9 1/2 Nov	13 1/2 Feb	
International Paper (Un).....	7.50	101 1/2	100	102 1/2	100 Nov	141 1/4 July	
International Shoe Co.....	*	38 1/2	38 1/2	400	38 1/2 Nov	44 1/4 Mar	
International Tel & Tel (Un).....	*	29 1/2	29 1/2	30 1/2	29 1/2 Nov	37 1/4 Apr	
Interstate Power Co.....	3.50	13 1/2	13 1/2	13 1/2	13 Feb	15 1/4 Aug	
Johnson Stephens & Shinkle Shoe.....	*	6 1/2	6 1/2	200	6 1/2 Sep	7 1/4 Feb	
Jones & Laughlin Steel (Un).....	10	57 1/2	56 1/2	59 1/2	1,800	43 Jan	61 1/2 Nov
Kaiser Alum & Chemical com.....	33 1/2	47 1/2	45	47 1/2	1,100	35 Feb	70 1/2 Aug
Kansas Power & Light (Un).....	8.75	23 1/2	23 1/2	23 1/2	900	21 1/2 Jan	24 1/2 July
Kennecott Copper Corp (Un).....	*	121 1/4	130 1/4	26,850	115 Jan	147 1/4 Mar	
Kimberly-Clark Corp.....	5	43 1/2	41	43 1/2	1,000	41 Nov	58 Apr
Knapp Monarch Co.....	1	3 1/2	3 1/2	3 1/2	1,600	3 1/2 Oct	4 1/4 Jan
Kropf Forge Co.....	33 1/2	4	4	4	200	3 Jan	4 1/4 Nov
La Salle Extension University.....	5	10 1/2	10 1/2	10 1/2	500	10 Feb	10 1/2 Aug
Laclede Gas Co common.....	4	15 1/2	16	800	14 1/2 Apr	16 1/2 Sep	
Leath & Co common.....	*	26 1/2	26 1/2	27	200	24 1/2 May	27 Nov
Le 50 preferred.....	*	45 1/2	45 1/2	45 1/2	10	44 Jan	49 1/4 Jun
Libby McNeill & Libby.....	7	12 1/2	12 1/2	13 1/2	2,000	12 1/2 Nov	18 Mar
Stocks rights.....	*	1 1/2	1 1/2	1 1/2	1,100	1 1/2 Nov	1 1/2 Nov
Bond rights.....	1/256	1/256	1/256	1/256	300	1/256 Nov	1/256 Nov
Liggett & Myers Tobacco (Un).....	25	62	62 1/2	700	61 1/2 Nov	72 1/2 Feb	
Lincoln Printing Co common.....	1	21 1/4	21 1/4	100	20 May	21 1/4 Feb	
Lindsay Chemical Co common.....	*	54 1/2	54 1/2	55	38 1/2 Jan	71 July	
Louisville Gas & Electric (Ky).....	*	59	59	59	300	50 1/2 Jan	61 1/2 Aug
Lytton's (Henry C) & Co.....	1	7 1/2	7 1/2	7 1/2	400	6 1/2 Apr	9 Sep
Marquette Cement Mfg.....	4	31	32	500	29 1/4 Apr	40 1/2 July	
Marshall Field & Co.....	*	35 1/4	35 1/4	35 1/2	300	33 1/2 Feb	39 July
Martin (Glenn L) Co (Un).....	1	43 1/2	41	43 1/2	1,600	32 Apr	43 1/2 Nov
Medusa Portland Cement.....	15	53	53	56 1/2	850	47 1/2 Feb	70 1/2 July
Merck & Co (Un).....	16 1/2	19	19	21 1/2	200	24 1/2 Feb	34 1/2 Aug
Merritt Chapman & Scott (Un).....	12.50	x19 1/2	19 1/2	21 1/2	4,700	18 Nov	23 1/2 Jan
Metropolitan Erick Inc.....	*	14 1/2	14 1/2	14 1/2	300	14 1/2 Nov	23 Mar
Meyer Elanke Co.....	*	19	19	19 1/2	40	19 Jun	22 Apr
Mickelberry's Food Products.....	1	10 1/2	10 1/2	11 1/2	1,500	10 1/2 Nov	14 Jan
Middle South Utilities.....	10	28 1/2	28 1/2	28 1/2	10	27 1/2 Oct	32 1/2 Jan
Minneapolis Brewing Co.....	1	x6 1/4	6 1/4	7	400	6 1/4 Aug	8 1/4 Mar
Minnesota Min & Mfg (Un).....	*	64 1/4	64 1/4	65 1/2	400	62 Sep	74 1/2 Jun
Mississippi River Fuel.....	10	35	35	35	100	30 1/2 May	35 1/2 Aug
Missouri Portland Cement.....	12.50	61 1/2	61 1/2	63 1/2	200	46 Jan	70 1/2 July
Modine Mfg Co.....	*	16 1/2	16 1/2	17	250	16 1/2 Oct	29 Apr
Monsanto Chemical (Un).....	2	36	34 1/2	35	2,000	33 1/2 Nov	51 Mar
Montgomery Ward & Co.....	*	39 1/2	39 1/2	40 1/2	2,800	39 1/2 Oct	46 1/2 Aug
Morris (Philip) & Co (Un).....	5	42	41 1/2	42	200	40 1/2 Oct	46 1/2 July
Motorola Inc.....	3	39	39	40	300	39 1/2 Nov	50 1/2 Apr
Mount Vernon (The) Co common.....	1	5	4	5	3,800	4 1/2 Nov	10 1/2 Feb
50c convertible preferred.....	6	5	4 1/2	5	1,100	4 1/2 Nov	10 1/2 Jan
Muskegon Motor Specialties.....	*	26	24 1/2	26	229	24 Oct	27 1/2 Jan
Conv class A.....	2.50	10	10	10	50	10 Nov	11 1/2 Jan
Muskegon Piston Ring Co.....	50c	2 1/2	2 1/2	2 1/2	100	2 1/2 Nov	4 1/2 Feb
Mutney Company.....	1	9 1/2	8 1/2	9 1/2	1,500	8 Jan	11 1/2 July
Napeo Industries Inc.....	5	25	25	25 1/2	500	21 Feb	29 1/2 Oct
National Distillers Products (Un).....	1	39	39 1/2	40	600	38 1/2 Nov	61 Apr
National Gypsum Co (Un).....	5	108 1/2	108 1/2	113 1/4	600	77 Feb	123 1/2 Aug
National Lead Co (Un).....	5	10 1/2	10 1/2	10 1/2	100	10 Sep	11 1/2 Apr
National Presto Industries.....	2	10 1/2	10 1/2	10 1/2	33	33 Sep	40 Nov
National Standard Co.....	10	38	38	39	600	11 1/2 Feb	17 1/4 May
National Tile & Mfg.....	1	32 1/2	32 1/2	33 1/2	1,300	33 1/2 Nov	47 1/4 Jan
New York Central RR.....	*	40	39 1/2	42 1/2	1,500	39 1/2 Nov	49 1/2 Sep
North American Aviation (Un).....	10	36 1/2	36 1/2	37 1/2	1,100	34 Jan	42 Mar
Northern Illinois Corp.....	*	18	16 1/2	18 1/2	50	15 1/2 Aug	16 1/2 July
Northern Illinois Gas Co.....	5	16 1/2	18	18 1/2	10,500	16 May	20 1/2 Mar
Northern Pacific Ry common.....	5	37 1/2	36 1/2	38 1/2	700	35 1/2 Oct	44 Apr
Northern States Power Co.....	5	17 1/2	17 1/2	17 1/2	1,400	16 1/2 Oct	18 1/2 Aug
(Minnesota) (Un).....	10	73	73	75	1,200	65 Jan	75 1/2 Nov
Northwest Bancorporation.....	1	21 1/2	22	20	19	19 July	24 1/2 Feb
Oak Manufacturing Co.....	12	51	51	51	20	49 1/4 Oct	57 Aug
Ohio Edison Co.....	44	42 1/2	42 1/2	44	1,000	34 Jan	46 1/2 Apr
Ohio Oil Co (Un).....	7.50	26 1/2	26 1/2	26 1/2	600	23 1/2 Jan	28 1/2 July
Oklahoma Natural Gas.....	5	48 1/2	48 1/2	50 1/2	1,000	48 1/2 Nov	61 1/2 Apr
Olin-Mathieson Chemical Corp.....	6.25	61 1/2	62	62	500	61 1/2 Nov	67 1/2 Oct
Owens-Illinois Glass Co.....	25	47 1/2	47 1/2	47 1/2	200	47 1/2 Oct	53 1/2 Mar
Pacific Gas & Electric (Un).....	1	16 1/2	17 1/2	18	400	16 1/2 Jan	21 1/2 Mar
Pan American World Airways (Un).....	1	28 1/2	28 1/2	28 1/2	200	28 Nov	36 Jan
Paramount Pictures (Un).....	2	16	16	16 1/2	300	13 1/2 Jan	16 1/2 Nov
Parker Pen Co class B.....	*	18	18	18	50	16 1/2 Mar	19 1/2 Apr
Patterson-Sargent Co.....	5	12 1/2	12 1/2	13	2,100	9 1/2 Aug	14 1/2 Jun
Peabody Coal Co common.....	7 1/2	7 1/2	7 1/2	8 1/4	1,600	5 1/2 Apr	10 1/2 Jan
Warrants.....	25	12 1/2	12 1/2	12 1/2	200	25 1/2 Apr	36 1/2 Jun
5% conv prior preferred.....	40	12 1/2	12 1/2	12 1/2	700	12 Oct	18 Mar
Penn-Texas Corp common.....	50	25 1/2	25 1/2	25 1/2	100	23 1/2 Jun	26 1/2 Apr
S.L.D. conv preferred.....	100	21 1/2	21 1/2	22	1,800	21 1/2 Nov	28 Mar
Pennsylvania RR.....	33 1/2	154	154	154	200	147 Feb	167 1/2 July
Peoples Gas Light & Coke.....	33 1/2	19 1/2	18 1/2	19 1/2	2,000	18 1/2 Oct	26 1/2 May
Pepsi-Cola Co (Un).....	1	45 1/2	46 1/2	46 1/2	100	37 1/2 Feb	50 1/2 Nov
Pfizer (Charles) & Co (Un).....	12.50	64 1/2	64 1/2	64 1/2	100	54 1/2 Jan	74 1/2 Mar
Philco Corp (Un).....	3	16 1/2	16 1/2	17 1/2	2,100	16 1/2 Nov	36 1/2 Mar
Phillips Petroleum Co.....	5	49 1/2	51 1/4	51 1/4	700	47 1/2 Oct	55 1/2 July
Potter Co (The).....	*	7 1/4	7 1/4	7 1/4	600	6 1/2 Feb	7 1/2 Aug
Public Service Co of Indiana.....	*	35 1/2	35 1/2	36 1/2	100	33 1/2 Nov	40 July
Pullman Company (Un).....	6	44 1/2	44 1/2	46	1,200	37 1/4 Jan	72 1/2 Apr
Pure Oil Co (Un).....	5	34 1/4	33 1/2	34 1/4	600	31 May	35 1/2 Mar
Quaker Oats Co.....	*	35 1/2	34 1/2	36 1/2	2,200	34 1/2 Nov	50 1/2 Mar
Radio Corp of America (Un).....	5	15 1/2	15 1/2	15 1/2	300	13 1/2 Jan	19 1/2 Mar
Raytheon Manufacturing Co.....	10	55 1/2	54 1/2	57 1/2	900	43 Feb	57 1/2 Nov
Republic Steel Corp (Un).....	2.50	9 1/2	9 1/2	9 1/2	500	9 1/2 Feb	10 1/2 July
Reckall Drug (Un).....	10	52 1/2	52 1/2	52 1/2	300	49 Oct	57 1/2 May
Reynolds (R J) Tobacco Cl B (Un).....	1	25 1/2	25 1/2	25 1/2	850	24 1/2 May	26 1/2 Mar
Richman Bros Co.....	5	27 1/2	27 1/2	27 1/2	100	27 1/2 Feb	36 1/2 Apr
Rockwell Spring & Axle.....	12	57	58	58	50	53 1/2 Sep	59 1/2 Aug
St Louis National Stockyards.....	5	11 1/2	11 1/2	12	2,000	11 1/2 Sep	14 1/2 Feb
St Louis Public Service class A.....	6	43 1/2	43 1/2	44 1/4	400	41 1/4 Jan	60 July
St Regis Paper Co.....	1.40	18 1/2	18 1/2	18 1/2	300	18 1/2 Sep	22 1/2 Mar
Schaeff Industries (Un).....	3	26 1/2	26 1/2	26 1/2	100	18 1/2 Jun	29 1/2 May
Schwitzer Corp.....	1	28 1/2	28 1/2	28 1/2	2,200	28 1/2 Nov	36 1/2 Jan
Sears Roebuck & Co.....	*	35 1/2	34 1/2	36 1/2	1,200	34 1/2 Nov	50 1/2 Mar
Raytheon Manufacturing Co.....	5	15 1/2	15 1/2	15 1/2	300	13 1/2 Jan	19 1/2 Mar
Republic Steel Corp (Un).....	10	55 1/2	54 1/2	57 1/2	900	43 Feb	57 1/2 Nov
Reckall Drug (Un).....	2.50	9 1/2	9 1/2	9 1/2	500	9 1/2 Feb	10 1/2 July
Reynolds (R J) Tobacco Cl B (Un).....	1	25 1/2	25 1/2	25 1/2	850	24 1/2 May	26 1/2 Mar
Richman Bros Co.....	5	27 1/2	27 1/2	27 1/2	100	27 1/2 Feb	36 1/2 Apr
Rockwell Spring & Axle.....	12	57	58	58	50	53 1/2 Sep	59 1/2 Aug
St Louis National Stockyards.....	5	11 1/2	11 1/2	12	2,000	11 1/2 Sep	14 1/2 Feb
St Louis Public Service class A.....	6	43 1/2	43 1/2	44 1/4	400	41 1/4 Jan	60 July
St Regis Paper Co.....	1.40	18 1/2	18 1/2	18 1/2	300	18 1/2 Sep	22 1/2 Mar
Schaeff Industries (Un).....	3	26 1/2	26 1/2	26 1/2	100	18 1/2 Jun	29 1/2 May
Schwitzer Corp.....	1	28 1/2	28 1/2	28 1/2	2,200	28 1/2 Nov	36 1/2 Jan
Sears Roebuck & Co.....	*	35 1/2	34 1/2	36 1/2	1,200	34 1/2 Nov	50 1/2 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 30

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Shell Oil Co	7.50	83 1/2 83 3/4	150	68 1/2 Jan 99 1/2 Aug
Signode Steel Strapping Co	1	30 1/2 30 1/2	700	21 1/4 Feb 34 1/2 Mar
Sinclair Oil Corp.	5	61 1/2 61 1/2	1,200	55 1/2 Jan 72 May
Rights when issued				
Socony Mobil Oil (Un)	15	51 1/2 51 1/2	78,900	49 1/2 Nov 62 Nov
South Bend Lathe Works	5	30 1/2 30 1/2	2,300	23 1/2 Apr 30 1/2 Jun
Southern Co. (Un)	5	20 1/2 20 1/2	1,200	19 1/2 Jan 23 Mar
Southern Pacific Co. (Un)	45	45 1/2 45 1/2	1,300	44 1/2 Nov 58 1/2 Mar
Southwestern Public Service	1	27 1/2 27 1/2	200	24 1/2 May 28 1/2 July
Sperry Rand Corp. (Un)	50c	21 1/2 21 1/2	3,900	21 1/2 Nov 29 1/2 Apr
Spiegel Inc common	2	12 1/2 12 1/2	375	12 1/2 Nov 16 Jan
Square D Co	5	28 1/2 28 1/2	25	23 1/2 Oct 31 Nov
Standard Brands Inc (Un)		37 1/2 37 1/2	150	37 1/2 Sep 43 Jan
Standard Oil of California		43 1/2 43 1/2	4,100	43 1/2 Nov 58 July
Standard Oil of Indiana	25	59 1/2 59 1/2	2,800	48 1/2 Jan 65 Aug
Standard Oil (N J) (Un)	7	54 1/2 54 1/2	4,200	50 1/2 Jan 62 1/2 Apr
Standard Oil Co. (Ohio)	10	54 1/2 54 1/2	1,400	47 1/2 Jan 15 1/2 Aug
Standard Railway Equipment	1	14 1/2 14 1/2	100	13 1/2 Nov 19 1/2 May
Stone Container Corp	1	14 1/2 14 1/2	918	12 Oct 22 Jan
Storkline Furniture	10	13 1/2 13 1/2	2,100	12 Oct 22 Jan
Studebaker-Packard Corp				
(Par value changed to \$1)				
Sunbeam Corp	1	46 1/2 46 1/2	5,800	5 1/2 Oct 10 1/2 Feb
Sundstrand Machine Tool	5	26 1/2 26 1/2	1,950	24 Oct 29 Jan
Sunray Mid Continent Oil Co	1	27 1/2 27 1/2	1,700	22 1/2 Jan 30 July
Swift & Company	25	41 1/2 41 1/2	1,800	41 1/2 Nov 50 July
Texas Co (The)	25	53 1/2 53 1/2	1,600	53 1/2 Nov 69 1/2 July
Thor Power Tool Co		28 1/2 28 1/2	550	24 Mar 29 1/2 Aug
Toledo Edison Co	5	13 1/2 13 1/2	800	13 1/2 Oct 14 1/2 May
Transamerica Corp (Un)	2	37 1/2 37 1/2	50	34 1/2 Sep 45 Apr
Traveler Radio Corp	1	1 1/2 1 1/2	1,000	1 1/2 Nov 2 1/2 Jan
Tri Continental Corp (Un)	1	26 1/2 26 1/2	140	25 Feb 28 1/2 July
20th Century-Fox Film (Un)	1	23 1/2 23 1/2	550	21 1/2 Jan 29 Apr
208 So La Salle St Corp	1	62 1/2 62 1/2	170	60 1/2 Aug 63 1/2 Jan
Union Carbide & Carbon Corp		106 1/2 106 1/2	700	103 1/2 Jan 132 1/2 July
Union Electric (Un)	10	26 1/2 26 1/2	700	26 1/2 Sep 30 Jan
Union Oil of California	25	58 1/2 58 1/2	200	52 1/2 Jan 64 1/2 Sep
United Aircraft Corp (Un)	5	81 1/2 81 1/2	200	64 1/2 Jan 85 1/2 Aug
United Air Lines Inc	10	38 1/2 38 1/2	100	36 1/2 Feb 43 1/2 Mar
United Corporation (Del) (Un)	1	6 1/2 6 1/2	100	6 1/2 Sep 7 Mar
U S Gypsum	4	52 1/2 52 1/2	1,000	52 1/2 Aug 76 1/2 Aug
U S Rubber Co (Un)	5	43 1/2 43 1/2	550	42 1/2 Nov 47 1/2 Mar
U S Steel Corp	16 1/2	69 1/2 69 1/2	2,300	51 1/2 July 72 1/2 Nov
Walgreen Co	10	30 1/2 30 1/2	340	29 1/2 Sep 32 1/2 Feb
Weber Co	1	8 1/2 8 1/2	8,900	9 1/2 Oct 15 Mar
Western Union Telegraph	2 1/2	18 1/2 18 1/2	1,500	17 1/2 Nov 22 1/2 Mar
Westinghouse Electric Corp	12 1/2	51 1/2 51 1/2	2,300	51 1/2 Nov 65 1/2 Mar
Whirlpool Seeger Corp	5	26 1/2 26 1/2	1,900	22 1/2 May 28 1/2 Feb
Wibault Stores Inc common		13 1/2 13 1/2	100	13 Oct 17 Mar
Williams-McWilliams Ind	10	24 1/2 24 1/2	200	24 1/2 Nov 24 1/2 Nov
Wisconsin Bankshares Corp		22 1/2 22 1/2	400	19 1/2 Jan 24 1/2 Oct
Wisconsin Public Service	10	44 1/2 44 1/2	900	44 Nov 50 1/2 Mar
Woolworth (F W) Co	1	25 1/2 25 1/2	100	19 Aug 25 Aug
World Publishing Co	1	84 1/2 84 1/2	200	84 Oct 96 1/2 Mar
Wrigley (Wm) Jr Co	5	114 1/2 114 1/2	400	114 1/2 Nov 114 1/2 Nov
Yates-American Machine Co	5	106 1/2 106 1/2	100	104 1/2 Oct 140 1/2 Jan
Youngstown Sheet & Tube				
Zenith Radio Corp				

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Alan Wood Steel common	10	30 1/2 34 1/2	712	27 1/2 Oct 34 1/2 Nov
American Security & Trust Co	10	44 1/2 44 1/2	2	44 Nov 60 Jan
American Stores Co	1	42 1/2 42 1/2	442	48 1/2 Oct 59 1/2 Jan
American Tel & Tel	100	167 1/2 167 1/2	3,513	164 1/2 Oct 186 1/2 Feb
Armstrong Cork Co	1	29 1/2 29 1/2	205	24 1/2 Feb 30 1/2 Aug
Atlantic City Electric Co	6.50	27 1/2 27 1/2	1,260	27 1/2 Oct 30 1/2 Mar
Baldwin-Lima-Hamilton	13	13 1/2 13 1/2	949	12 Jun 15 1/2 Aug
Baldwin Securities Corp	1c	2 1/2 2 1/2	40	2 1/2 Jan 3 1/2 Jan
Baltimore Transit Co common	1	10 1/2 10 1/2	1,704	9 Nov 15 1/2 Mar
\$2.50 non-cum pfd	50	30 1/2 31	35	27 1/2 Nov 39 1/2 Jan
Bankers Securs Corp 6% part pfd	50	102 1/2 102	50	95 Oct 105 Apr
Budd Company	5	10 1/2 10 1/2	530	17 1/2 May 21 1/2 Jan
Campbell Soup Co	1.80	34 1/2 34 1/2	1,283	34 1/2 Nov 43 1/2 Jan
Chrysler Corp	25	67 1/2 67 1/2	939	59 1/2 Jan 87 1/2 Jan
Curtis Publishing Co	1	7 1/2 7 1/2	341	6 1/2 Jan 9 1/2 Sep
Delaware Power & Light common	13 1/2	42 1/2 42 1/2	311	36 1/2 Jan 47 1/2 Jul
Duquesne Light Co	10	35 1/2 35 1/2	1,104	32 1/2 Jan 38 1/2 Jul
Electric Storage Battery	10	40 1/2 40 1/2	113	32 1/2 Jan 45 1/2 Nov
Finance Co of America at Balt				
Class A non-voting	10	44 1/2 44 1/2	114	44 Oct 47 Jun
Ford Motor Co	5	53 1/2 53 1/2	2,425	51 1/2 May 63 Mar
Foremost Dairies	2	17 1/2 17 1/2	1,470	16 1/2 May 20 1/2 Mar
Garfinkel (Julius) common	50c	25 1/2 25 1/2	90	25 1/2 Jan 28 1/2 Jan
4 1/2% conv pfd	25	25 1/2 25 1/2	10	25 1/2 Nov 28 1/2 Jan
General Motors Corp	1.66 1/2	42 1/2 42 1/2	5,673	40 May 49 1/2 Mar
Gimbel Brothers	5	28 1/2 28 1/2	95	23 Jun 31 1/2 Nov
Hecht (The) Co common	15	29 1/2 29 1/2	35	28 1/2 Nov 34 1/2 Mar
Lehigh Coal & Navigation	10	15 1/2 15 1/2	1	15 1/2 Jan 16 1/2 Jun
Martin (Glenn) L	1	42 1/2 42 1/2	541	43 1/2 Apr 43 1/2 Nov
Merck & Co Inc	16 1/2	30 1/2 30 1/2	605	24 1/2 Feb 35 1/2 Jul
Pennroad Corp	1	12 1/2 12 1/2	501	12 1/2 Nov 48 1/2 Feb
Pennsylvania Power & Light com		44 1/2 44 1/2	2,369	43 1/2 Nov 48 1/2 Feb
Pennsylvania RR	50	21 1/2 21 1/2	3,815	20 1/2 Nov 28 1/2 Apr
Pennsylvania Salt Mfg	10	56 1/2 56 1/2	146	45 1/2 Jan 65 1/2 Sep
Philadelphia Electric common		35 1/2 35 1/2	4,001	35 1/2 Nov 40 1/2 Aug
Philadelphia Transportation Co	10	8 1/2 8 1/2	4,731	8 1/2 Jan 17 Jan
Phileo Corp	3	16 1/2 16 1/2	2,468	16 1/2 Nov 36 1/2 Mar
Potomac Electric Power common	10	21 1/2 21 1/2	1,433	21 Jun 23 1/2 Mar
Progress Mfg Co	1	15 1/2 15 1/2	402	15 Jan 17 1/2 Apr
Public Service Electric & Gas com		31 1/2 31 1/2	822	31 Nov 35 1/2 Mar
\$1.40 div preference com		27 1/2 27 1/2	154	27 1/2 Jan 32 1/2 May
Reading Co common	50	32 1/2 32 1/2	133	31 1/2 Feb 37 1/2 May
Scott Paper Co		58 1/2 58 1/2	918	58 Oct 75 1/2 Mar
South Jersey Gas Co	5	25 1/2 25 1/2	1,279	24 1/2 Oct 27 1/2 Aug
Sun Oil Co		81 1/2 81 1/2	903	70 1/2 Jan 82 1/2 Nov
United Corp	1	6 1/2 6 1/2	1,251	6 1/2 Jan 7 1/2 Jan
United Gas Improvement	13 1/2	37 1/2 37 1/2	600	35 1/2 Jan 41 1/2 July
Washington Gas Light common		38 1/2 38 1/2	214	37 1/2 May 40 1/2 Jan
Woodward & Lothrop common	10	48 1/2 48 1/2	60	41 1/2 May 50 Oct

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Allegheny Ludlum Steel		55 1/2 55 1/2	10	30 1/2 Feb 59 1/2 Nov
Armstrong Cork Co	1	27 1/2 27 1/2	15	27 1/2 Nov 37 1/2 Mar
Blaw-Knox Co	1	38 1/2 38 1/2	76	28 1/2 Jan 46 1/2 July
Columbia Gas System	5	16 1/2 16 1/2	227	15 1/2 Mar 17 Jan
Duquesne Brewing Co of Pittsburgh	5	5 1/2 5 1/2	1,102	3 1/2 Mar 6 Jan
Duquesne Light Co	10	36 1/2 36 1/2	293	33 1/2 Jan 38 1/2 July
Equitable Gas Co	8.50	27 1/2 27 1/2	200	25 1/2 Jan 31 1/2 Aug
Jeannette Glass 7 1/2 preferred	100	91 1/2 91 1/2	5	85 Nov 98 Apr
Joy Manufacturing Co	1	64 1/2 64 1/2	25	36 Jan 67 1/2 Nov
Natco Corp	5	17 1/2 17 1/2	183	17 Nov 21 1/2 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Pittsburgh Brewing Co common	2.50	23 1/2 23 1/2	450	19 1/2 Apr 3 1/2 July
Pittsburgh Plate Glass	10	80 1/2 84 1/2	163	74 1/2 Jan 96 1/2 Apr
Plymouth Oil Corp	1	38 1/2 38 1/2	120	30 1/2 Jan 39 1/2 Aug
Renner Co	1	70c 70c	100	50c Jan 70c Aug
Rockwell Spring & Axle	5	27 1/2 27 1/2	300	27 1/2 Feb 36 1/2 Apr
San Toy Mining	10c	5c 6c	2,000	5c Jun 7c Feb
United Engineering & Foundry Co	5	15 1/2 15 1/2	95	13 1/2 July 16 1/2 Aug
Vanadium Alloys Steel	10	28 1/2 28 1/2	10	28 1/2 Jun 34 Apr
Westinghouse Air Brake	10	28 1/2 28 1/2	233	26 1/2 Nov 36 1/2 July
Westinghouse Electric Corp	12.50	51 1/2 52 1/2	551	51 Nov 60 Mar

San Francisco Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Abbott Laboratories common	5	38 1/2 38 1/2	325	38 1/2 Oct 45 1/2 Apr
Admiral Corp	1	13 1/2 13 1/2	240	13 Nov 21 Feb
Air Reduction Co (Un)		48 48	704	37 Jan 50 1/2 Apr
Allegheny Corp (Un)	1	a7 1/2 a7 1/2	50	7 1/2 Jan 10 1/2 May
Allied Chemical & Dye Corp (Un)	18	a87 1/2 a89 1/2	55	94 Nov 121 May
Allis-Chalmers Mfg Co (Un)	10	30 1/2 31 1/2	846	30 1/2 Nov 37 July
Aluminum Ltd		a112 a111 1/2 a114 1/2	428	100 1/2 Jan 138 1/2 Aug
American Airlines Inc com (Un)	1	22 1/2 22 1/2	910	22 1/2 Nov 26 1/2 Mar
Amer Broadcast-Para Theaters (Un)	1	23 1/2 23 1/2	430	23 1/2 Nov 32 May
American Can Co (Un)	12 1/2	a40 1/2 a40 1/2 a41 1/2	177	40 1/2 Oct 48 1/2 Mar
American Cyanamid Co (Un)	10	a72 1/2 a71 1/2 a73 1/2	279	61 1/2 Jan 75 1/2 Apr
American Factors Ltd (Un)	20	32 32	150	25 Mar 34 Sep
American & Foreign Pwr (Un)	5	a13 1/2 a13 1/2	100	13 1/2 Oct 15 1/2 Apr
American Motors Corp (Un)	5	5 1/2 5 1/2	400	5 1/2 Sep 8 1/2 Jan
American Radiator & S S (Un)	5	17 1/2 17 1/2	720	17 1/2 Nov 24 1/2 Mar
American Smelting & Refining (Un)		51 1/2 51 1/2	465	48 1/2 Jan 58 1/2 Mar
American Tel & Tel Co	100	169 1/2 169 1/2	2,555	165 1/2 Oct 186 1/2 Feb
American Tobacco Co (Un)	25	72 72	402	68 1/2 Oct 84 1/2 Feb
American Viscose Corp (Un)	25	32 1/2 33	586	32 1/2 Nov 50 1/2 Mar
Anacosta (The) Co (Un)	50	71 71	461	65 1/2 Mar 87 1/2 Mar
Arkansas Louisiana Gas Corp (Un)	5	a21 1/2 a21 1/2	4	19 1/2 May 21 1/2 Nov
Armen Steel Corp (Un)	1	65 1/2 65 1/2	470	47 Feb 66 1/2 Nov
Ashland Oil & Refin (Un)	1	18 1/2 18 1/2	331	15 1/2 Jan 19 1/2 Mar
Atch Top & Santa Fe (Un) com	10	25 1/2 27 1/2	1,083	25 1/2 Jan 32 1/2 July
Atlantic Refining Co (Un)	10	44 1/2 44 1/2	430	36 1/2 Jan 46 1/2 Aug
Atlas Corp (Un)	1	8 1/2 8 1/2	330	8 1/2 Nov 10 1/2 July
Atok-Big Wedge	p2	25c 25c	4,400	25c Nov 38c Mar
Avco Mfg Corp (Un)	3	6 6	395	5 1/2 Oct 7 1/2 Feb

Baldwin-Lima-Hamilton Corp (Un)	13	--	13 3/4	13 3/4	110	12 1/4	Jun	15 1/2	Jan
Baltimore & Ohio RR (Un)	100	--	44 1/2	44 1/2	300	42 1/4	Feb	53	Nov
Eandini Petroleum Co	1	a5 1/4	a5 1/4	a5 1/4	5	3 1/4	Jan	8 1/4	Apr
Bankline Oil Co	1	--	a6 1/2	a7	60	6 1/2	Oct	8 1/2	Aug
Beckman Inst Inc	1	--	a36 1/2	a36 1/2	321	26 1/2	Jan	39 1/2	Nov
Beech Aircraft Corp	1	a24 3/4	a24 3/4	a24 3/4	16	19 1/2	Jun	26	Oct
Bendix Aviation Corp (Un)	5	--	55 1/4	55 1/4	150	50	May	61 1/4	Apr
Benguet Cons Inc (Un)	p1	1 1/2	1 1/2	1 1/2	2,000	1 1/2	Oct	2 1/4	July
Bethlehem Steel (Un)	1	177 3/4	171	178 3/4	9,934	142 1/4	Jun	178 3/4	Nov
Bishop Oil Co	2	13 3/4	13 3/4	14	984	12 1/2	Jan	18 1/4	May
Blair Holdings Corp (Un)	1	3 1/4	3 1/4	3 3/4	3,234	3 1/4	Oct	5 1/4	Apr
Boeing Airplane Co (Un)	5	57 1/2	55 1/2	58 1/2	391	46 1/2	July	60	Nov
Bolsa Chica Oil Corp	1	--	3 3/4	3 1/2	400	3 3/4	Jan	4 3/4	July
Borden Co (Un)	15	--	a56 1/2	a56 1/2	10	58	Nov	63 1/2	Jan
Borg-Warner Corp (Un)	5	a44 1/2	a43 3/4	a45 1/2	190	38 1/4	Jan	50 1/2	Feb
Broadway-Hale Stores Inc	10	--	20 1/2	20 1/2	100	17	Feb	23 1/2	Aug
Budd Company	5	--	a17 1/2	a18 1/2	70	18	Jun	21 1/2	Jan
Bunker Hills Co (Un)	2 1/2	--	a16 1/2	a16 1/2	100	16 1/2	Aug	20 1/4	Apr
Burlington Industries (Un)	1	a13 1/2	a13 1/2	a13 1/2	110	13	Aug	16 1/2	Jan
Burrhus Corp	5	--	37 1/2	37 1/2	100	29 1/2	Jan	44 1/2	Nov
Rights w L	10/32	--	8/32	10/32	275	8/32	Nov	10/32	Nov

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 30

San Francisco Stock Exch. (Cont.)

SAN FRANCISCO STOCK EXCH. (Cont.)										RANGE FOR WEEK ENDED NOVEMBER 12, 1930										SAN FRANCISCO STOCK EXCH. (Cont.)									
STOCKS			Week's Range of Prices		Sales for Week		Range since Jan. 1		STOCKS		Week's Range of Prices		Sales for Week		Range since Jan. 1		STOCKS		Week's Range of Prices		Sales for Week		Range since Jan. 1						
Par	Low	High	Low	High	Shares	Low	High	Low	High	Par	Low	High	Low	High	Shares	Low	High	Par	Low	High	Low	High	Shares	Low	High				
General Telephone Corp (Un).....	10	38 3/4	38 3/4	320	38 1/4	45 1/4	45 1/4	45 1/4	45 1/4	Phelps Dodge Corp (Un).....	12 1/2	64 1/4	64 1/4	105	58	75 1/2	75 1/2	Phelps Dodge Corp (Un).....	12 1/2	64 1/4	64 1/4	105	58	75 1/2	75 1/2				
Gerber Products.....	10	449 1/4	449 1/4	50	46 1/2	52	52	52	52	Philco Corp (Un).....	3	17	17	348	17	36	36	Philco Corp (Un).....	3	17	17	348	17	36	36				
Getty Oil Co.....	10	446 1/4	446 1/4	20	41 1/4	60 1/2	60 1/2	60 1/2	60 1/2	Philippine Long Dist Tel Co.....	10	25 1/4	25 1/4	28	6	1 1/2	1 1/2	Philippine Long Dist Tel Co.....	10	25 1/4	25 1/4	28	6	1 1/2	1 1/2				
Gillette Co.....	1	441 1/4	441 1/4	22 1/2	42 1/4	54	54	54	54	Phillips Petroleum Co.....	5	49 1/4	49 1/4	364	40 1/4	50	50	Phillips Petroleum Co.....	5	49 1/4	49 1/4	364	40 1/4	50	50				
Gladding McBean & Co.....	10	28 1/4	28 1/4	60	24 1/4	37	37	37	37	Puget Sound Lp & Timber.....	3	17	17	260	17	22	22	Puget Sound Lp & Timber.....	3	17	17	260	17	22	22				
Goodrich (B F) Co (Un).....	10	470 1/4	470 1/4	60	60 1/2	86	86	86	86	Pulman Inc (Un).....	1	63	63	160	63	72 1/2	72 1/2	Pulman Inc (Un).....	1	63	63	160	63	72 1/2	72 1/2				
Goodyear Tire & Rubber (Un).....	5	473 3/4	473 3/4	25	60 1/2	78 1/2	78 1/2	78 1/2	78 1/2	Pure Oil Co (Un).....	1	45 1/4	45 1/4	50	39 1/4	48 1/4	48 1/4	Pure Oil Co (Un).....	1	45 1/4	45 1/4	50	39 1/4	48 1/4	48 1/4				
Graham-Paige Corp (Un).....	1	1 1/2	1 1/2	525	1 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Radio Corp of America (Un).....	1	34 1/4	35	1,502	34 1/4	50 1/4	50 1/4	Radio Corp of America (Un).....	1	34 1/4	35	1,502	34 1/4	50 1/4	50 1/4				
Great Lakes Oil & Chem (Un).....	1	134	134	200	1 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Railway Equip & Realty Co Ltd.....	1	5	5	600	4 1/4	5 1/4	5 1/4	Railway Equip & Realty Co Ltd.....	1	5	5	600	4 1/4	5 1/4	5 1/4				
Great Northern Ry.....	1	41 1/4	43	670	39	46 1/2	46 1/2	46 1/2	46 1/2	Raytheon Inc common.....	1	28 1/4	29 1/4	445	28 1/4	4 1/4	4 1/4	Raytheon Inc common.....	1	28 1/4	29 1/4	445	28 1/4	4 1/4	4 1/4				
Greyhound Corp.....	3	14 1/4	14 1/4	1,330	12 1/4	17 1/4	17 1/4	17 1/4	17 1/4	Raytheon Mfg Co (Un).....	5	15 1/4	15 1/4	181	13 1/4	19 1/4	19 1/4	Raytheon Mfg Co (Un).....	5	15 1/4	15 1/4	181	13 1/4	19 1/4	19 1/4				
Grumman Aircraft Engr (Un).....	1	29	29	140	28 1/2	36 1/4	36 1/4	36 1/4	36 1/4	Republic Steel Corp (Un).....	10	50 1/4	51 1/4	917	47 1/4	51 1/4	51 1/4	Republic Steel Corp (Un).....	10	50 1/4	51 1/4	917	47 1/4	51 1/4	51 1/4				
Gulf Oil Corp (Un).....	20	104 1/4	104 1/4	489	87 1/4	147	147	147	147	Reserve Oil & Gas Co.....	1	19 1/2	18 1/2	242	17 1/4	32 1/4	32 1/4	Reserve Oil & Gas Co.....	1	19 1/2	18 1/2	242	17 1/4	32 1/4	32 1/4				
Hancock Oil Co class A.....	1	40 1/4	40 1/4	1,062	30 1/4	43 1/4	43 1/4	43 1/4	43 1/4	Rexall Drug Inc cap (Un).....	2.50	9 1/4	9 1/4	100	9 1/4	10 1/4	10 1/4	Rexall Drug Inc cap (Un).....	2.50	9 1/4	9 1/4	100	9 1/4	10 1/4	10 1/4				
Hawaiian Pineapple.....	7 1/2	13 1/4	13 1/4	1,982	12	16 1/4	16 1/4	16 1/4	16 1/4	Reynolds Tobacco class B (Un).....	10	52 1/4	52 1/4	395	49 1/4	50 1/4	50 1/4	Reynolds Tobacco class B (Un).....	10	52 1/4	52 1/4	395	49 1/4	50 1/4	50 1/4				
Hoffman Electronics (Un).....	50c	19 1/4	19 1/4	42	20 1/4	25 1/4	25 1/4	25 1/4	25 1/4	Rice-Mann Manufacturing Co.....	1	17 1/4	18 1/4	2,655	17 1/4	17 1/4	17 1/4	Rice-Mann Manufacturing Co.....	1	17 1/4	18 1/4	2,655	17 1/4	17 1/4	17 1/4				
Holly Oil Co (Un).....	1	2.05	2.05	208	2.03	2.03	2.03	2.03	2.03	Richfield Oil Corp.....	1	17 1/4	18 1/4	133	68 1/4	68 1/4	68 1/4	Richfield Oil Corp.....	1	17 1/4	18 1/4	133	68 1/4	68 1/4	68 1/4				
Home Oil Co class B.....	1	11 1/4	11 1/4	150	32 1/4	38	38	38	38	Riverside Cement Co "A" (Un).....	25	28	28	449	28	32 1/4	32 1/4	Riverside Cement Co "A" (Un).....	25	28	28	449	28	32 1/4	32 1/4				
Homestake Mining Co (Un).....	12 1/2	33 1/4	33 1/4	130	32 1/4	38	38	38	38	Rohr Aircraft Corp (Un).....	1	28	28	100	21 1/4	30 1/4	30 1/4	Rohr Aircraft Corp (Un).....	1	28	28	100	21 1/4	30 1/4	30 1/4				
Honolulu Oil Corp.....	10	67 1/4	67 1/4	170	56 1/4	73 1/4	73 1/4	73 1/4	73 1/4	Roy Dutch Petrol new w l.....	20	36 1/4	36 1/4	450	36 1/4	36 1/4	36 1/4	Roy Dutch Petrol new w l.....	20	36 1/4	36 1/4	450	36 1/4	36 1/4	36 1/4				
Hupp Corp (Un).....	1	41 1/4	41 1/4	50	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	S and W Fine Foods Inc.....	10	10 1/4	10 1/4	538	10 1/4	14 1/4	14 1/4	S and W Fine Foods Inc.....	10	10 1/4	10 1/4	538	10 1/4	14 1/4	14 1/4				
Idaho Maryland Mines Corp (Un).....	1	55c	54c	66c	11,400	50c	1.30	1.30	1.30	Sawley Stores Inc.....	1	63 1/4	64 1/4	153	57 1/4	70 1/4	70 1/4	Sawley Stores Inc.....	1	63 1/4	64 1/4	153	57 1/4	70 1/4	70 1/4				
International Harvester.....	1	37	37	487	33 1/4	41 1/4	41 1/4	41 1/4	41 1/4	St Joseph Lead (Un).....	10	33 1/4	39 1/4	305	33 1/4	51 1/4	51 1/4	St Joseph Lead (Un).....	10	33 1/4	39 1/4	305	33 1/4	51 1/4	51 1/4				
International Nickel Co (Can) (Un).....	1	92 1/4	90 1/4	96 1/4	214	79 1/4	100 1/4	100 1/4	100 1/4	St Louis-San Francisco Ry (Un).....	1	22 1/4	22 1/4	88	26 1/4	32 1/4	32 1/4	St Louis-San Francisco Ry (Un).....	1	22 1/4	22 1/4	88	26 1/4	32 1/4	32 1/4				
International Paper Co (Un).....	7 1/2	102 1/4	98 1/4	102 1/4	445	109	141	141	141	St Regis Paper Co (Un).....	1	21 1/4	21 1/4	31,501	41 1/4	59 1/4	59 1/4	St Regis Paper Co (Un).....	1	21 1/4	21 1/4	31,501	41 1/4	59 1/4	59 1/4				
International Tel & Tel (Un).....	1	29 1/4	29 1/4	360	29 1/4	37 1/4	37 1/4	37 1/4	37 1/4	Schenley Industries (Un).....	1.40	18 1/4	19 1/4	120	18 1/4	19 1/4	19 1/4	Schenley Industries (Un).....	1.40	18 1/4	19 1/4	120	18 1/4	19 1/4	19 1/4				
Intex Oil Co.....	1	10 1/2	10 1/2	1,100	8 1/4	12	12	12	12	Scott Paper Co.....	1	58	58	24 1/2	58	58	58	Scott Paper Co.....	1	58	58	24 1/2	58	58	58				
Jonas-Manville Corp.....	33 1/4	46 1/4	46 1/4	180	44 1/4	57	57	57	57	Seaboard Finance Co (Un).....	1	16 1/4	16 1/4	50	16 1/4	16 1/4	16 1/4	Seaboard Finance Co (Un).....	1	16 1/4	16 1/4	50	16 1/4	16 1/4	16 1/4				
Jones & Laughlin Steel (Un).....	10	46 1/4	46 1/4	514	42 1/4	62	62	62	62	Sears Roebuck & Co.....	3	28 1/4	28 1/4	1,416	28 1/4	29 1/4	29 1/4	Sears Roebuck & Co.....	3	28 1/4	28 1/4	1,416	28 1/4	29 1/4	29 1/4				
Kaiser Alum & Chem Corp com.....	33 1/4	47 1/4	45 1/4	2,100	35 1/4	53 1/4	53 1/4	53 1/4	53 1/4	Shasta Water Co (Un).....	2.50	4 1/4	4 1/4	245	4	7	7	Shasta Water Co (Un).....	2.50	4 1/4	4 1/4	245	4	7	7				
4 1/4% preferred.....	50	15 1/4	15 1/4	300	14 1/4	19 1/4	19 1/4	19 1/4	19 1/4	Shell Oil Co.....	1	48 1/4	48 1/4	30	64	97 1/4	97 1/4	Shell Oil Co.....	1	48 1/4	48 1/4	30	64	97 1/4	97 1/4				
Kaiser Industries.....	4	23 1/4	23 1/4	500	21 1/4	24 1/4	24 1/4	24 1/4	24 1/4	Signal Oil & Gas Co class A.....	1	47 1/4	48 1/4	112	31 1/4	46 1/4	46 1/4	Signal Oil & Gas Co class A.....	1	47 1/4	48 1/4	112	31 1/4	46 1/4	46 1/4				
Kansas Power & Light (Un).....	8 1/4	41 1/4	41 1/4	182	117 1/4	147	147	147	147	Sinclair Oil Corp (Un).....	1	60 1/4	60 1/4	426	60 1/4	60 1/4	60 1/4	Sinclair Oil Corp (Un).....	1	60 1/4	60 1/4	426	60 1/4	60 1/4	60 1/4				
Kennecott Copper Corp (Un).....	1	43 1/4	45 1/4	1,793	43 1/4	53 1/4	53 1/4	53 1/4	53 1/4	Socoy Mobil Oil Co (Un).....	15	51 1/4	51 1/4	373	51 1/4	51 1/4	51 1/4	Socoy Mobil Oil Co (Un).....	15	51 1/4	51 1/4	373	51 1/4	51 1/4	51 1/4				
Kern County Land Co.....	2 1/4	45 1/4	43 1/4	123	26 1/4	27 1/4	27 1/4	27 1/4	27 1/4	Southern Calif Edison Co com (Un).....	1	45 1/4	45 1/4	1,224	45 1/4	45 1/4	45 1/4	Southern Calif Edison Co com (Un).....	1	45 1/4	45 1/4	1,224	45 1/4	45 1/4	45 1/4				
Lehman Corp new (Un).....	1	227 1/4	227 1/4	700	41 1/4	54	54	54	54	4 1/8% preferred.....	25	22 1/4	22 1/4	75	26 1/4	28	28	4 1/8% preferred.....	25	22 1/4	22 1/4	75	26 1/4	28	28				
Leslie Salt Co.....	10	4																											

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 30

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High			Low High		Low High
British Columbia Power	39 3/4	39 1/4 41	2,376	36 1/2 Jan 50 Aug	Quebec Power	28	27 28	545	25 Oct 30 1/2 Mar
British Columbia Telephone	43 1/4	43 1/4 44 1/4	1	43 Nov 52 Mar	Roe (A V) (Canada)	a16	a16 a16 1/2	395	16 Nov 17 1/2 Oct
Bruck Mills Ltd class A	6 1/4	6 1/4 7 1/4	225	6 1/4 Nov 14 1/2 Jan	Holland Paper class B	a19 1/2	a19 1/2 a19 1/2	250	16 Feb 21 Apr
Class B	3.00	3.00 3.00	25	3.00 Nov 5.00 Jan	Royal Bank of Canada	10	60 62 1/2	2,253	56 1/2 Feb 68 Aug
Canong Products	29	29 30	390	29 Nov 40 Jan	Royalite Oil Co Ltd common	16	15 1/2 16 1/2	9,220	12 1/2 Feb 18 1/2 Aug
Buldo Gold Dredging	4.25	4.25 4.25	100	4.25 Nov 6 Feb	Preferred	25	29 29	300	28 1/2 Nov 31 1/2 Aug
Calgary Power common	55	55 57	435	55 Nov 69 Aug	St Lawrence Cement class A	50	a15 1/2 a15 1/2	50	16 Nov 18 Apr
Preferred	100	a99 1/2 a99 1/2	20	99 1/2 Nov 108 1/2 Aug	St Lawrence Corp common	69 1/2	68 71 1/2	1,305	64 Oct 82 Apr
Canada Cement common	27	27 29	1,726	27 Nov 37 July	Preferred	75	98 98	75	85 1/2 Jan 102 1/2 July
\$1.30 preferred	20	26 27	363	26 Nov 31 Feb	Shawinigan Water & Power common	78 1/2	78 1/2 80 1/2	3,215	68 1/2 Jan 95 1/2 Aug
Canada Iron Foundries com	32	31 1/2 32 1/2	1,740	31 1/2 Oct 39 1/2 Apr	Series A 4 1/2 pfd	50	44 45	375	44 Sep 52 1/2 Mar
Preferred	100	100 101	95	99 1/2 Oct 108 1/2 Aug	Class B 4 1/2 pfd	50	47 1/2 47 1/2	150	47 1/2 Nov 54 1/2 Mar
Canada Malt 4 1/2 pfd	26	23 23	109	23 Nov 23 1/2 May	Sherwin Williams of Canada com	100	37 37	75	37 Nov 45 Jan
Canada Steamship common	27	27 27	250	24 1/2 Oct 36 Jan	7% preferred	100	135 135	10	135 Nov 152 Jan
Canada Bank of Commerce	10	50 51 1/4	1,285	44 1/2 Jan 58 1/2 Aug	Sicks' Breweries common	20 1/2	20 1/2 21 1/2	1,060	20 1/2 Nov 29 Mar
Canadian Breweries common	23 1/4	23 25	2,830	23 Nov 33 1/2 Apr	Simpsons Ltd	18 1/2	18 1/2 19 1/2	550	17 Feb 24 1/2 July
Canadian Bronze common	25	24 1/2 25	380	24 1/2 Jan 33 1/2 Apr	Southern Co	48	48 48	350	44 1/2 July 53 1/2 Aug
Canadian Celanese common	25	27 1/2 27 1/2	3	27 Jan 32 Mar	Southern Canada Power	48	48 48	61	48 Nov 56 Oct
\$1.75 series	25	27 1/2 27 1/2	2,315	12 1/2 Nov 21 1/2 Mar	Steel Co of Canada	64 1/2	63 68 1/2	5,735	57 1/2 Jan 80 Mar
Canadian Chemical & Cellulose	7	6 1/2 7	810	6 1/2 Nov 37 Feb	Steinbergs Ltd 5 1/4 pfd	100	99 99	105	98 Oct 104 1/2 July
Canadian Cottons common	25	8 1/2 8 1/2	235	7 1/2 Nov 11 1/2 Mar	Toronto-Dominion Bank	42	41 42 1/2	426	40 1/2 Jun 55 May
6% preferred	25	7 7	500	6 1/2 Oct 15 Mar	Trid Oil	7.50	7.20 8.00	5,530	5.55 Jan 12 Aug
Canadian Hydrocarbons	16	8 1/4 8 1/4	2,000	7 1/2 Jan 12 1/2 July	Tuckett Tobacco 7% pfd	100	154 1/2 154 1/2	20	135 1/2 Oct 156 Mar
Canadian Industries common	16	16 17	2,680	15 1/2 Nov 24 Jan	United Steel Corp	14 1/2	14 1/2 15 1/2	1,850	14 Jan 18 1/2 Sep
Canadian Oil Companies common	22 1/2	21 1/2 23	2,000	21 Jan 30 Aug	Walker Gooderham & Worts	65	61 1/2 65	2,275	61 1/2 Nov 75 Mar
1955 warrants	22 1/2	4.75 4.75	100	3 1/2 July 6 1/4 Aug	Western Leaseholds	50	a6.00 a6.00	50	5 Jan 8 July
Canadian Pacific Railway	29 1/2	29 1/4 30 1/2	5,870	29 1/4 Nov 36 1/2 Mar	Weston (Geo) class A	20	18 1/2 20	250	18 Sep 35 Jan
Canadian Petroleum Ltd preferred	23 1/2	23 1/2 24 1/2	2,147	23 1/2 May 31 1/2 July	Class B	20	20 1/2 20 1/2	100	20 Nov 35 1/2 Jan
Canadian Vickers	27 1/4	27 28 1/2	430	27 Nov 45 1/2 May	Winnipeg Central Gas	1	10 1/2 10 1/2	1	10 1/2 Nov 15 1/2 May
Cockshutt Farm Equipment	15 1/2	15 1/2 15 1/2	1,750	6 May 8 1/2 Jan	Zellers Limited common	50	a22 1/2 a22 1/2	30	22 1/2 Apr 26 1/2 Aug
Coghlin (B J)	15 1/2	15 1/2 15 1/2	363	15 1/2 Oct 17 1/2 Apr	4 1/2 preferred	50	46 1/2 46 1/2	100	40 1/2 Nov 52 Feb
Combined Enterprises	26	a10 a10	7,670	9 1/2 Jan 13 Mar					
Consolidated Textile	26	25 27 1/2	100	25 Nov 38 Jan					
Consumers Glass	14 1/4	14 1/4 14 1/4	220	14 Nov 17 Mar					
Crown Zellerbach	2	20 20	500	20 Nov 24 Oct					
Distillers Sacarans	2	28 1/4 29 30	3,460	28 Nov 39 1/2 Mar					
Dome Exploration	2.50	18 1/2 19	500	6.00 Jan 9.85 Aug					
Dominion Bridge	18 1/2	18 1/2 19	1,760	18 Nov 24 Mar					
Dominion Coal 6% pfd	25	10 1/4 10 1/4	125	8 1/2 July 10 1/4 Mar					
Dominion Corsets	10 1/4	a14 1/2 a14 1/2	100	11 Jan 14 1/2 Oct					
Dominion Dairies common	a7 1/4	a7 1/4 a7 1/4	31	7 1/2 May 18 July					
5% preferred	35	17 1/2 17 1/2	450	17 Nov 35 Aug					
Dominion Foundries & Steel com	28 1/2	28 29	450	27 1/2 Nov 35 Aug					
Dominion Glass common	44 1/4	44 1/4 46	1,015	40 Feb 52 1/2 Aug					
7% preferred	20	a14 1/2 a14 1/2	109	15 Aug 24 1/2 Aug					
Dominion Steel & Coal	19 1/2	19 20 1/2	8,923	17 1/2 Jan 24 1/2 Aug					
Dominion Stores Ltd	36 1/2	36 1/2 37	535	32 Jan 44 Aug					
Dominion Tar & Chemical common	11 1/4	11 11 1/4	4,012	11 Nov 18 1/2 July					
Red pfd	23 1/2	19 1/2 19 1/2	225	19 1/2 Nov 24 Jan					
7% preferred	100	7 1/2 8 1/4	2,461	7 1/2 May 9 Jan					
Dolbeare Bros Ltd	100	139 139	20	138 Feb 141 Jan					
Dow Brewery Ltd	25	25 25	280	25 Nov 42 Apr					
Du Pont of Canada Sec com	18 1/4	18 19	1,735	18 Jan 36 Jun					
Eddy Paper Co class A pfd	20	52 1/4 54 1/2	130	52 1/2 Nov 68 Mar					
Electrolux Corp	10	10 11	115	10 Nov 15 1/2 Feb					
Famous Players Canadian Corp	1	15 15 16	555	13 May 22 Feb					
Ford Motors	51 1/2	51 1/2 52 1/2	420	51 1/2 Nov 58 1/2 July					
Foundation Co of Canada	17 1/4	17 17 1/4	1,436	17 Nov 28 Mar					
Frasar Co's Ltd common	30 1/4	30 1/4 32	3,185	30 1/4 Nov 41 Aug					
Gatineau Power common	28 1/4	27 1/4 28 1/4	895	27 1/4 Nov 32 Jan					
5% preferred	100	101 100 1/2	140	100 Sep 112 Jan					
8 1/2% preferred	100	104 1/4 104 1/4	50	104 1/4 Nov 115 Jan					
General Bakeries Ltd	5	5 5	700	5 Oct 7 Feb					
General Dynamics new com	51 1/2	50 53	3,700	45 1/2 Oct 53 Nov					
General Motors	41	41 42	4,400	41 Nov 48 Mar					
Great Lakes Paper Co Ltd	35	33 37 1/2	2,868	33 Nov 38 Apr					
Gypsum Lime & Alabas	22 1/2	22 1/2 23 1/2	1,400	22 1/2 Nov 38 Jun					
Imperial Oil class A	2	11 1/2 11 1/2	1,447	10 1/2 Feb 16 1/2 Aug					
Class B	11	11 11 1/4	518	10 Feb 15 1/2 Mar					
ward Smith Paper common	36 1/4	36 1/4 37	3,775	35 Oct 48 1/2 May					
Hudson Bay Mining	78	77 82 1/2	3,775	64 Jan 97 July					
Imperial Oil Ltd	52	50 1/2 54 1/2	10,675	36 1/2 Jan 62 1/2 Aug					
Rights	39c	31c 49c	697,514	31c Nov 63c Nov					
Imperial Tobacco of Canada com	10 1/2	10 1/2 11 1/2	7,145	10 1/2 Nov 12 1/2 Mar					
Indust Accept Corp common	22 1/2	22 1/2 23 1/2	2,572	22 1/2 Nov 29 1/2 Sep					
\$2.25 preferred	50	45 46	75	45 Nov 50 1/2 Feb					
\$4.50 preferred	100	92 92 1/2	73	91 1/2 Oct 101 1/2 Feb					
Inland Cement pfd	10	15 1/2 15 1/2	1,693	15 Mar 19 1/2 Aug					
Int Nickel of Canada common	90 1/2	86 93	10,182	78 1/2 Jan 110 1/2 Aug					
Preferred	100	115 120 115 1/2	110	115 1/2 Nov 131 1/2 Mar					
International Paper common	7.50	98 1/2 94 98 1/2	1,292	94 Nov 142 1/2 May					
International Petroleum Co Ltd	42 1/4	39 1/4 43 1/4	5,998	28 Jan 44 1/2 Nov					
International Power	27 1/2	27 1/2 28 1/2	180	27 1/2 Jan 29 1/2 Oct					
International Utilities Corp common	5	46 47	565	38 1/2 Jan 55 July					
Interprovincial Pipe Lines	45	42 47	4,550	27 1/2 Jan 50 Aug					
Laurentide Acceptance class A	9 1/4	9 1/4 9 1/4	300	9 1/4 Jan 11 Mar					
Lewis Bros Ltd	8 1/4	8 1/4 8 1/4	109	8 1/4 Jan 10 Jan					
Lower St Lawrence Power	a18	a18 a18	75	18 1/2 Aug 26 1/2 Jan					
MacMillan & Bloedel class B	30	29 1/4 31	1,495	28 1/2 Nov 48 Mar					
Massey-Harris-Ferguson common	6 1/4	6 1/4 6 1/4	11,890	6 Nov 9 1/2 Sep					
Preferred	100	82 82	60	82 Nov 103 1/2 Feb					
McColl Frontenac Oil	57	57 61 1/2	1,415	41 1/4 Jan 67 1/2 Aug					
Mersey Paper 5 1/4 pfd	48	48 48	25	48 Nov 50 Nov					
Mitchell (Robt) class B	21 1/4	a20 a20	25	2.50 Aug 3.50 Mar					
Molson Breweries class A	21 1/4	21 1/2 21 1/2	490	21 Nov 27 Jan					
Class B	22	21 1/2 22	265	20 1/2 Nov 27 Jan					
Montreal Locomotive	14 1/4	14 1/4 15	1,995	14 1/4 Nov 18 Jan					
Morgan & Co common	10 1/2	a18 a19	105	20 Nov 25 Apr					
National Drug & Chemical common	5	10 1/2 10 1/2	125	10 1/2 Nov 12 1/2 Apr					
National Steel Car Corp	25	25 25 1/2	295	25 Nov 34 Apr					
Noranda Mines Ltd	50	49 1/4 52	3,214	49 1/4 Nov 66 1/2 Jan					
Ogilvie Flour Mills common	23	23 23 1/2	240	30 Nov 51 1/2 Jan					
Ontario Steel Products com	23	23 25	705	23 May 28 1/2 Aug					
Placer Development	12	11 1/4 12	1,385	11 1/4 Nov 15 July					
Powell River Company	42 1/4	41 44	3,260	41 Nov 62 1/2 Apr					
Power Corp of Canada	55	55 58	395	53 Feb 70 1/2 Aug					
Price Bros & Co Ltd common	54	51 1/2 56	2,322	50 Jan 78 1/2 Aug					
4% preferred	100	88 88	10	88 Nov 100 Jan					
Provincial Transport common	200	11 1/4 11 1/4	200	11 1/4 Feb 14 1/2 Feb					

Canadian Stock Exchange

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High			Low High		Low High
Abita Lumber & Timber	1.10	90c 1.10	99,600	70c Apr 1.75 July	Anglo-Can Pulp & Paper Mills Ltd	290	31 32	31	Nov 51 1/2 Mar
Anglo-Can Pulp & Paper Mills Ltd	290	31 32	31	Nov 51 1/2 Mar	Anglo-Mid Development Co Ltd	3,475	9 9 1/2	9	Nov 13 1/2 Apr
Belgium Stores Ltd common	8 1/4	8 1/4 8 1/4	25	8 1/4 Nov 10 Aug	Brown Company	15 1/2	15 16	15	Nov 24 1/2 Apr
Canada & Dominion Sugar	20 1/2	20 1/2 21	1,150	20 1/2 Nov 24 1/2 Mar	Canada Flooring Co Ltd class B	1	a15 a15	50	15 Nov 19 Jan
Canada Vinegars Ltd	10	a20 a20	10	19 1/2 Jan 20 Jun	Canadian Dredge & Dock Co Ltd	270	17 1/2 18	270	17 1/2 Jan 25 Mar
Canadian Dredge & Dock Co Ltd	270	17 1/2 18	270	17 1/2 Jan 25 Mar	Canadian Gen Investments Ltd	50	28 1/2 29 1/2	50	28 1/2 Jan 31 May
Canadian Ingersoll Rand Co Ltd	20	a45 a45	20	40 Aug 50 Sep	Canadian Power & Paper Inv Ltd	6	6 6 1/4	850	6 Jan 9 Aug
Consolidated Div Standard Sec cl A	1.50	1.50 1.50	281	1.50 Jan 1.90 Mar	Consolidated Paper Corp Ltd	37	33 1/2 37	9,350	33 1/2 Jan 47 July
Consolidated Paper Corp Ltd	37	33 1/2 37	9,350	33 1/2 Jan 47 July	Crown Zellerbach Corp	48 1/4	47 1/4 48 1/2	255	47 1/4 Nov 67 Apr
Dominion Engineering Works Ltd	21	21 21 1/4	100	21 Nov 26 1/2 Apr	Dominion Oilcloth & Linoleum Co Ltd	30	30 30 1/2	130	30 Nov 36 1/2 Apr
Dominion Oilcloth & Linoleum Co Ltd	30	30 30 1/2	130	30 Nov 36 1/2 Apr	Fleet Manufacturing Ltd	95c	1.10 1.10	1,100	90c Sep 1.90 Jan
Fleet Manufacturing Ltd	95c	1.10 1.10	1,100	90c Sep 1.90 Jan	Ford Motor Co of Can class A	103 1/2	101 104	695	

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 30

Toronto Stock Exchange

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Canadian Lithium Mines Ltd.	1	35c	25c 35c	31,350	25c Nov 1.85 Jan
Canadian Pipelines & Petroleum Ltd.	1	2.80	2.80 2.80	100	2.77 Feb 4.80 July
Canuba Mines Ltd.	1	49c	41c 55c	36,000	40c Nov 1.45 Feb
Capital Lithium Mines Ltd.	1	40c	40c 50c	7,800	40c Nov 2.25 Apr
Carnegie Mines Ltd.	1	21c	16c 21c	41,400	16c Nov 38c Jan
Carlier-McArthur Gold Mines Ltd.	1	6c	6c 7 1/2c	8,000	5c Jan 14 1/2c Feb
Celta Development & Mining Co Ltd.	1	5.50	5.50 5.50	1,000	6 1/2c Nov 13c Jan
Central Manitoba Mines Ltd.	1	1c	8c 8c	1,000	7 1/2c Nov 18c May
Chemical Research Corp.	50c	4.00	4.00 4.00	200	4.00 Nov 6.00 Feb
Chibougamau Explorers Ltd.	1	60c	60c 60c	500	60c Nov 1.85 Mar
Chibougamau Jaculet Ltd.	75c	2.80	2.50 2.90	13,450	2.50 Nov 6.10 Aug
Chibougamau Mining & Smelting	1	2.20	2.20 2.40	5,700	2.20 Nov 8.50 Mar
Chipman Lake Mines Ltd.	1	12c	10c 15c	3,500	10c Nov 38c Sep
Cleveland Copper Corp.	1	25c	17c 28c	39,800	17c Nov 1.05 Mar
Consolidated Bi-Ore Mines Ltd.	1	12c	10c 16c	53,500	10c Nov 59c Aug
Cons Central Cadillac Mines Ltd.	1	10c	10c 10c	8,500	10c Nov 35c Apr
Consolidated Denison Mines Ltd.	1	9.50	9.50 9.50	400	8.85 Oct 11 1/2c Feb
Class B warrants	1	3.60	3.60 3.60	400	3.60 Nov 4.25 Jan
Consolidated Halliwell Ltd.	1	1.25	1.01 1.50	27,700	1.01 Nov 3.30 Apr
Cons Monpas Mines Ltd.	1	17c	15c 23c	2,000	10 1/2c Nov 12c Nov
Consolidated Yellowknife Mines	1	17c	15c 23c	38,275	15c Nov 1.10 Apr
Cons Sudbury Basin Mines Ltd.	1	2.60	2.60 2.60	1,800	2.60 Nov 5.35 Jan
Copper Rand Chibougamau	1	4.00	4.00 4.80	1,500	4.00 Nov 7.25 Oct
Cortez Explorations Ltd.	1	8c	7c 10c	24,000	5c Feb 20c Sep
Coulter Lead & Zinc Mines Ltd.	1	55c	55c 55c	700	75c Nov 2.13 Apr
Courmor Mining Co Ltd.	1	10c	10c 11c	13,000	10c Nov 26c Feb
Del Rio Producers Ltd.	1	4.20	4.00 4.40	8,600	1.60 Jan 4.95 Nov
Dome Mines Ltd.	1	12 1/2c	12 1/2c 12 1/2c	425	12 Nov 15 1/2c Mar
Duval Copper Co Ltd.	1	45c	39c 50c	7,500	39c Nov 3.00 Feb
East Sullivan Mines Ltd.	1	4.40	4.35 4.50	1,925	4.35 Nov 6.75 Mar
Eastern Asbestos Co Ltd.	1	60c	55c 62c	4,100	55c Nov 1.50 Jan
Eastern Min & Smelt Corp Ltd.	1	3.30	3.30 3.80	1,000	3.30 Nov 7.60 Jan
Empire Oil & Minerals Inc.	1	17c	14c 20 1/2c	22,500	14c Nov 55c Apr
Falconbridge Nickel Mines Ltd.	1	34	34 34	945	14c Nov 50c Mar
Falconbridge Nickel Mines Ltd.	1	34	34 34	945	29 1/2c Feb 44 Aug
Fano Mining & Exploration Inc.	1	25c	20c 25c	8,500	49c Jan 4c Aug
Ferontina Mines (1945) Ltd.	1	7 1/2c	6 1/2c 8c	10,000	6 1/2c Nov 28c Feb
Fraser & Neave Ltd.	1	2.50	2.50 2.90	600	2.50 Nov 4.75 Apr
Fundy Bay Copper Mines	1	19c	16c 20c	67,200	15c Sep 42c Mar
Gaspe Oil Ventures Ltd.	1	11c	11c 13c	7,000	5c Oct 72c July
Gen Petroleum of Can Ltd class A	1	5.50	5.50 5.60	100	5.30 Jan 5.50 Nov
Golden Age Mines Ltd.	1	25c	25c 25c	1,500	25c Nov 4c Oct
Grandlines Mines Ltd.	1	17c	18c 18c	11,000	17c Nov 65c Apr
Gui-Por Uran Mines & Metals Ltd.	1	8c	8c 9c	5,000	8c Nov 21c Jan
Gunnar Mines Ltd.	1	17 1/2c	17 1/2c 17 1/2c	110	16 1/2c Mar 19 1/2c Jan
Haitian Copper	17 1/2c	17 1/2c	17 1/2c 17 1/2c	103,600	12c Nov 39c July
Hollinger Cons Gold Mines Ltd.	5	23 1/2c	23 1/2c 24	5,390	22 1/2c Feb 30 Mar
Hudson-Rand Gold Mines Ltd.	1	52c	43c 55c	226,892	9c Jan 55c Nov
Indian Lake Mines Ltd.	1	17c	16c 17c	13,500	16c Nov 83c Feb
Iso Uranium Mines	1	11c	10c 15c	13,500	10c Nov 35c Jan
Jardine Mines Ltd voting trust	1	10 1/2c	10 1/2c 13c	7,500	10 1/2c Nov 36c Jan
Jays Explorations Ltd.	1	51c	44c 60c	28,000	44c Nov 1.30 Apr
Joliet-Quebec Mines Ltd.	1	43c	43c 43c	1,500	43c Nov 1.58 July
Kerr-Addison Gold Mines Ltd.	1	15 1/2c	15 1/2c 16 1/2c	2,000	15 1/2c Nov 21 1/2c July
Kontaki Lead Zinc Mines Ltd.	1	10c	10c 12c	10,100	10c Nov 41c Apr
Lakador Min & Exploration Co Ltd.	1	17 1/2c	17 1/2c 17 1/2c	1,300	17c Nov 24 1/2c Apr
Lingside Copper Mining Co Ltd.	1	14c	10c 14c	49,500	10c Oct 24c Apr
Lithium Corp of Canada Ltd.	1	60c	60c 60c	1,800	60c Nov 2.50 Jan
Louvencourt Goldfield Corp.	1	15c	11c 15c	10,500	11c Nov 40c Feb
Mackenzie Mines Ltd.	1	37c	37c 37c	2,000	32c Jun 61c Aug
Maritime Mining Corp Ltd.	1	1.85	1.80 1.85	1,000	1.80 Nov 5.30 Apr
McIntyre-Porcupine Mines Ltd.	5	72	72 72	75	72 Nov 95 Mar
Mercedes Exploration Co Ltd.	1	39c	37c 42c	17,229	25 1/2c Jun 56c Aug
Merrill Island Mining Ltd.	5	1.70	1.45 1.90	95,200	1.45 Nov 4.65 Jan
Mining Corp of Canada Ltd.	1	13 1/2c	13 1/2c 13 1/2c	200	18 1/2c Jan 29 Apr
Mogador Mines Ltd.	1	40c	40c 40c	6,500	40c Nov 1.40 Jan
Molybdenite Corp of Canada Ltd.	1	1.00	95c 1.04	10,400	95c Nov 1.74 Mar
Monroe Uranium Exploration	1	73c	63c 73c	34,650	53c Nov 79c Oct
Montgomery Explorations Ltd.	1	1.90	1.62 2.10	111,975	1.62 Nov 5.25 Apr
National Petroleum Corp Ltd.	25c	3.90	3.90 3.90	200	3.75 Nov 6.20 Apr
New British Dominion Oil Ltd.	40c	2.00	2.00 2.00	2,400	2.00 Nov 3.20 Mar
New Formaque Mines Ltd.	1	29c	23c 34c	54,400	8c Feb 65c Sep
New Jack Lake Uranium Mines Ltd.	1	40c	35c 51c	58,550	14c Mar 70c Aug
New Kirk Mining Corp Ltd.	1	4.95	4.40 4.95	5,350	4.25 Nov 5.65 Aug
New Lafayette Asbestos	1	22c	22c 28c	5,525	22c Nov 39c Feb
New Pacific Coal & Oils Ltd.	1	1.15	1.10 1.18	6,900	1.10 Nov 2.05 July
New Santiago Mines Ltd.	50c	8 1/2c	8c 8 1/2c	11,500	8c Nov 16c Jan
New Spring Mines Ltd.	1	14 1/2c	14 1/2c 15c	2,000	9c Jan 20c Oct
New Vintay Mines Ltd.	1	8 1/2c	8c 10c	31,500	5c Nov 1.00 Jan
New West Amulet Mines Ltd.	1	15c	15c 16c	6,500	15c Nov 16c Nov
Nocana Mines Ltd.	1	1.45	1.35 1.50	9,500	90c Oct 1.50 Oct
North American Rare Metals	1	20c	18c 21c	30,300	18c Nov 75c Feb
Obalski (1945) Ltd.	90c	2.25	2.18 2.40	15,200	1.77 Jan 3.25 Aug
Okalta Oils Ltd.	1	43c	24c 45c	44,500	24c Nov 1.20 Mar
Opemiska Explorers Ltd.	1	11	10 1/4 11 1/4	5,325	8.50 Feb 19 1/2c Apr
Opemiska Copper Mines (Quebec) Ltd.	1	10c	10c 15c	1,000	10c Nov 27c Feb
Orchard Uranium Mines Ltd.	1	17c	17c 17c	1,000	17c Nov 57c Jan
Oreida Gold Mines Ltd.	1	15	14 1/2 15 1/2	1,035	12 1/2c Jan 20 1/2c July
Pacific Petroleum Ltd.	1	4.90	4.90 4.90	200	4.50 Oct 6.50 Mar
Pate Cons Dredging Gold Ltd.	1	37c	30c 37c	8,500	25c Nov 58c Sep
Pennine Mining Corp.	1	1.90	1.90 1.90	200	1.90 Nov 2.40 Sep
Perron Gas & Oil 4 1/2c pfd.	2	1.35	1.30 1.40	4,100	75c Mar 1.95 Jun
Phillips Oil Co Ltd.	1	11c	10c 12c	28,000	10c Nov 36c Mar
Pitt Gold Mining Co.	1	10c	10c 10c	1,000	10c Nov 33c Mar
Porcupine Prime Mines Ltd.	1	38c	25c 43c	42,900	25c Nov 4.75 Mar
Portage Island (Chib) Mines Ltd.	1	1.33	95c 1.51	53,200	95c Nov 3.45 Apr
Quebec Chibougamau Gold Fields Ltd.	1	1.10	75c 1.12	66,800	75c Nov 3.45 Apr
Quebec Copper Corp Ltd.	1	1.10	10c 11c	5,500	10c Nov 32c Apr
Quebec Labrador Develop't Co Ltd.	1	8.25	8.00 8.30	2,050	8 Nov 14 1/2c Apr
Quebec Lithium Corp.	1	1.75	1.75 1.75	200	1.75 Nov 4.50 Feb
Quebec Metallurgical Indust Ltd.	1	6 1/2c	6c 7 1/2c	45,000	6c Jan 48c Oct
Quebec Oil Development Ltd.	1	55c	47c 65c	121,600	44c Feb 1.35 Sep
Quebec Smelting Refining Ltd.	1	11c	10c 14c	94,200	10c Nov 39c Apr
Red Crest Gold Mines Ltd.	1	6.40	6.05 6.85	2,500	6.05 Nov 10 1/2c Apr
Sherritt-Gordon Mines Ltd.	1	7c	7c 9c	4,000	6c Nov 16c May
Some-Duvernay Gold Mines Ltd.	1	25c	24c 25c	1,700	24c Nov 53c Feb
South Dufferin Mines Ltd.	1	15c	10c 15c	9,000	10c Nov 48c Feb
Stadacona Mines (1944) Ltd.	1	2.15	2.15 2.15	300	2.15 Nov 3.05 Aug
Standard Gold Mines Ltd.	1	17 1/2c	17 1/2c 17 1/2c	4,715	15 Jan 24 1/2c Aug
Stanleigh	1	3.50	3.35 3.50	10,400	3.35 Nov 6.60 May
Steep Rock Iron Mines Ltd.	1	31c	26c 39c	110,600	21c Jan 72c Aug
Sullivan Cons Mines	1	25c	25c 25c	36,900	25c Nov 63c Sep
Tache Lake Mines Ltd.	1	7c	7c 8 1/2c	15,500	7c Nov 26c May
Tarbell Mines Ltd.	1	25c	25c 25c	2,000	12 1/2c Jan 85c Feb
Tibbitts Exploration Ltd.	1	22c	21c 23c	14,500	17c Oct 48c Mar
Trebor Mines Ltd.	1	30c	25c 33c	36,900	25c Nov 63c Sep
Trojan Exploration Ltd.	50c	4.50	4.50 5.70	8,100	4.50 Nov 8.10 Mar
United Asbestos Corp Ltd.	1	1.48	1.48 1.70	1,400	1.48 Nov 2.88 Apr
United Oils Ltd.	1	15c	15c 17c	15,800	15c Nov 43c Mar
Valor Lithium Mines Ltd.	1	2.10	1.61 2.40	79,350	1.61 Nov 3.10 Mar
Virginia Mining Corp.	1	37c	33c 39c	17,200	33c Nov 80c Apr
Weedon Pyrite & Copper Corp Ltd.	1	5 1/2c	5 1/2c 6 1/2c	28,500	5 1/2c Nov 14 1/2c Apr
Wendell Mineral Products Ltd.	1	1.04	1.00 1.05	26,800	59c Jan 1.06 Nov
Westburne Oil Co Ltd.	1	1.35	1.35 1.35	200	1.35 Nov 1.90 May
Western Decalt Petroleum Ltd.	1	13c	11c 16 1/2c	30,000	11c Nov 45c Apr
Westville Mines Ltd.	1	7c	7c 7c	2,000	7c Nov 11 1/2c Jan
Yukon Mines Ltd.	1	10c	10c 10c	1,000	10c Nov 11 1/2c Jan

For footnotes see page 45.

STOCKS

		Canadian Funds			Sales			
STOCKS		Friday	Week's	Range	for Week	Range Since Jan. 1		
	Par	Last Sale Price	Low	High	Shares	Low	High	
Abbecon Mines Ltd.	1	49c	42c	50c	162,033	32c	Jun	86c Oct
Abnott Power & Paper common	25	30 1/2	29	33 1/2	11,047	29	Nov	43 1/2 Aug
Preferred	25	23	22 1/2	23	360	22 1/2	Oct	26 1/2 Oct
Acadia Atlantic Sugar com.	1	8 1/2	8 1/2	9	560	8 1/2	Nov	12 1/2 Apr
Class A	1	21	21	21	425	19 1/2	Oct	24 1/2 Mar
Acadia-Uranium Mines	1	10 1/2c	10 1/2c	13c	38,625	10c	Nov	30c Jan
Acme Gas & Oil	1	17 1/2c	17 1/2c	18c	10,500	17c	Jan	33c Apr
Advocate Mines Ltd.	1	4.00	3.80	4.25	825	3.80	Nov	5.50 July
Agnew Surpass pfd.	10	9	9	9	130	8 1/2	Sep	9 1/2 May
Ajax Petroleum	50c	62c	62c	68c	4,700	62c	Mar	1.07 Sep
Akatho Yellowknife Gold	1	35c	35c	37c	5,800	35c	Nov	65c Jan
Alea Explorations Ltd.	1	11 1/2c	8 1/2c	11 1/2c	34,150	8 1/2c	Nov	90c Feb
Alberta Distilleries common	1	1.50	1.45	1.55	2,700	1.40	Apr	2.10 Jan
Alberta Pacific Cons Oils	1	38c	38c	42c	3,220	29 1/2c	Jan	66c Jun
Algom Uranium	1	15	14	15 1/2	3,405	13 1/2	May	19 1/2 Jan
Warrants	1	6.75	6.60	7.05	1,270	6.50	May	9.00 Sep
Algoma Steel	1	102	100	110	2,145	93	Feb	125 July
Aluminium Ltd common	1	108	105	110 1/2	5,307	100	Feb	147 1/2 July
Aluminium Co 4 1/2 pfd.	25	22 1/2	22 1/2	22 1/2	300	22 1/2	Nov	23 1/2 Jun
4 1/2c preferred	50	45 1/2	45 1/2	46 1/2	1,040	45 1/2	Nov	52 1/2 Feb
Amalgamated Larder Mines	1	15c	15c	17c	4,000	11c	Apr	22 1/2 Aug
American Leduc Petroleum Ltd.	1	58c	55c	65c	101,567	55c	Nov	1.50 Apr
American Nepheline	50c	1.52	1.51	1.75	8,015	1.51	Nov	2.70 Apr
American Lead Mines	20c	1.55	1.40	1.70	35,719	1.40	Nov	3.70 Apr
Anchor Petroleum	1	14c	10c	15c	10,560	8 1/2c	Jan	2.50 Jun
Anglo American Explor.	4.75	13 1/2	12 1/2	13 1/2	1,400	12 1/2	Oct	16 1/2 Apr
Anglo Canadian Pulp & Paper pfd.	50	50 1/2	50 1/2	51	60	50 1/2	Nov	53 1/2 Jan
Anglo Huronian	1	11 1/2	11 1/2	19 1/2	19 1/2	11	Oct	13 1/2 Aug
Anglo Royan Mines	1	42c	42c	57c	34,000	42c	Nov	1.98 Jan
Apex Consolidated Resources	1	8c	5c	8 1/2c	38,600	5c	Nov	25 1/2c Apr
Arcadia Nickel	1	1.74	1.35	1.85	161,550	1.35	Nov	3.25 Aug
Area Mines	1	33 1/2c	29c	35c	27,100	28c	Nov	65c Feb
Argus Corp common	1	16 1/2	16 1/2	17 1/2	2,965	16 1/2	Nov	25 1/2 Apr
8 1/2c preferred	50	46 1/2	46 1/2	47 1/2	41	46 1/2	Sep	47 1/2 July
Argon Gold Mines	1	12c	10c	13c	45,700	10c	Nov	70c Feb
Ascot Metals Corp	1	10c	8c	11c	33,310	8c	Nov	59c Feb
Atlas Steels	1	24 1/2	23 1/2	26	5,192	23 1/2	Feb	34 1/2 Aug
Rights	1	70c	1.15	64.784	70c	Nov	1.35	Nov
Atlas Yellowknife Mines	1	8 1/2c	8c	9 1/2c	14,200	8c	Nov	25c Feb
Atlas-Tuffner Mines	1	16 1/2c	10c	16 1/2c	24,414	9c	Nov	21 1/2c Jan
Aubelle Mines	1	8 1/2c	8 1/2c	10c	25,500	8c	Jan	24c Apr
Aumacho River Mines	1	30c	25c	34c	21,033	25c	Nov	74c Mar
Aumaque Gold Mines	1	10c	9c	12c	48,750	9c	Nov	46c Apr
Aunor Gold Mines	1	1.85	1.80	1.92	1,600	1.80	Nov	2.45 Mar
Auto Electric common	1	11 1/2	11 1/2	11 1/2	200	10 1/2	Feb	15 July
Avilabona Mines Ltd.	1	7 1/2c	7 1/2c	8c	12,700	7 1/2c	Nov	10 1/2c May
Baffey Selburn Oil & Gas class A	1	18	16 1/2	18 1/2	12,359	8.80	Jan	20 Aug
5% preferred	1	35 1/2	33 1/2	37	1,055	25	Jan	40 Aug
Banff Oils	50c	3.20	2.90	3.35	20,880	1.60	Feb	4.20 Aug
Bank of Montreal	10	44	43 1/2	50	1,636	47 1/2	Jan	61 1/2 Aug
Bank of Nova Scotia	10	64	53 1/2	55 1/2	1,043	53 1/2	Jun	68 1/2 Apr
Bankeno Mines	1	20c	20c	25c	6,401	20c	Nov	40c Apr
Banfield Cons Mines	1	8c	8c	8c	4,000	8c	Nov	17c Feb
Barnat Mines	1	40c	3c	41c	15,250	38c	Nov	1.09 Feb
Barnue Mines	1	58c	49c	58c	6,388	49c	Nov	1.65 Jan
Barymin Co Ltd.	1	2.59	2.55	2.60	8,700	2.33	Apr	2.30 Aug
Barymin Exploration Ltd.	1	64c	50c	65c	4,600	50c	Nov	65c Nov
Base Metals Mining	1	68c	55c	69c	111,650	51c	Nov	1.25 Apr
Baska Uranium Mines	1	15c	12c	16c	29,900	12c	Nov	61c Feb
Bata Petroleum Ltd.	1	10c	9c	10c	14,650	8 1/2c	Nov	19c Mar
Bentley-Jacqueline	1	1.40	1.24	1.60	109,065	1.24	Nov	3.25 Apr
Bentley Bros	1	6 1/2	6 1/2	8	490	6	Nov	8 Jun
Beauecote	1	1.70	1.45	2.05	14,700	1.45	Nov	2.05 Jan
Beaver Lodge Uranium	1	24c	22c	30c	5,100	22c	Nov	71c Jan
Beaver Lumber Co common	1	17	17	17	400	17	Nov	20 1/2 Jan
Becher Mining Corp.	1	1.69	1.26	1.90	987,064	1.10	Feb	4.25 July
Bellefleur Quebec Mines	1	1.96	1.96	1.97	8,200	1.90	Nov	2.30 Apr
Bell Telephone	25	44 1/2	43 1/4	45 1/2	16,420	43 1/4	Nov	51 1/4 Mar
Bethlehem Copper Corp.	50c	1.85	1.61	1.94	24,066	1.61	Nov	3.25 Aug
Beycon Mines	1	20c	20c	25c	8,587	20c	Nov	60c Feb
Bibis Yukon Mines	1	6c	5 1/2c	8c	23,600	5 1/2c	Nov	17c Apr
Bicofort Uranium Mines	1	2.45	2.25	2.45	20,100	2.25	Nov	2.90 Feb
Warrants	1	1.10	1.05	1.11	9,550	96c	Sep	1.90 Jan
Bidcop Mines Ltd.	1	38c	30c	49c	22,900	30c	Nov	1.45 Apr
Black Bay Uranium	1	58c	50c	65c	23,650	50c	July	1.65 Jan
Bonville Gold Mines	1	7c	7c	8c	12,100	7c	Nov	17c Feb
Bordulac Mines	1	8c	8c	9 1/2c	15,000	8c	Nov	28c May
Bouscadielle Gold	1	9c	9c	12c	24,800	9c	Nov	43c Feb
Boutan Mines Ltd.	1	92c	65c	94c	307,884	65c	Nov	3.55 Apr
Bowater Corp Ltd.	1	41	41	41 1/2	130	44	Nov	51 July
Bovmar Gold Mines	1	7c	6c	8c	22,500	6c	Nov	18c Mar
Bralorne Mines	1	4.20	3.90	4.20	4,790	3.90	Nov	6.00 Jan
Bralsaman Petroleum	1	95c	95c	97c	1,600	95c	Nov	1.45 Apr
Brazilian Tracton common	1	7 1/4	6 1/4	7 1/4	7,265	6 1/4	Apr	8 Apr
Brilland Mines Ltd.	1	49c	44c	60c	32,600	44c	Nov	2.10 Apr
Britalta Petroleum	1	2.26	2.20	2.55	9,100	2.20	Nov	4.30 Apr
British American Oil	1	45 1/2	42 1/2	46 1/2	10,856	35	Jan	50 1/2 Aug
British Columbia Elec—	100	90	90	90	20	90	Nov	106 Feb
4 1/2c preferred	100	79	71	86	135	78	Nov	95 Feb
5% preferred	100	48	47	48 1/2	230	45 1/2	Oct	55 1/2 Jan
4 1/2c preferred	50	43 1/2	43 1/2	43 1/2	55	40	Oct	52 Mar
4 1/2c preferred	50	43 1/2	43 1/2	43 1/2	45	41	Oct	52 Mar
British Columbia Forest Products	1	11 1/2	11 1/2	12 1/2	8,245	11	Nov	20 Apr
British Columbia Power	1	40	39	41 1/2	3,770	36 1/2	Jan	50 1/2 Aug
British Columbia Telephone Co.	25	43	43	44 1/2	1,046	43	Nov	52 1/2 Mar
Brouhan Reef Mines	1	90c	85c	1.00	43,375	85c	Nov	2.15 Apr
Brunburst Mines	1	61c	6c	8c	20,600	6c	Nov	18c Feb
Brunsmun Mines	1	7c	7c	8c	7,250	7c	Nov	15c Jan
Brunston Mining	1	9 1/2c	7 1/2c	10 1/2c	47,600	7 1/2c	Nov	60c Jan
Brunswick Mining & Smelt.	1	8.00	7.50	8.00	7,725	7.50	Nov	14 1/2 Apr
Buffadison Gold	1	8c	8c	8c	14,000	8c	Feb	14 1/2c Jun
Buffalo Ankerite	1	65c	65c	65c	1,100	65c	Sep	90c Feb
Buffalo Canadian Gold	1	13c	11c	14c	63,600	11c	Nov	30c Feb
Buffalo Red Lake	1	6c	5 1/2c	7c	15,000	5 1/2c	Nov	14c Apr
Building Products	1	29	29	29 1/2	475	29	Nov	40 Jan
Bunker Hill Ext.	1	10c	8c	10c	15,200	8c	Nov	28c Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 30

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	
		Low	High				Low	High		
Range Since Jan. 1					Range Since Jan. 1					
Low	High	Low	High	Low	High	Low	High	Low	High	
Burchell Lake	20c	18c	24c	10,400	18c	Nov	1.12	Apr	1.12	
Burlington Steel	26	26	26 1/2	365	26	Nov	33	Aug	33	
Burns & Co Ltd	11 1/4	11 1/4	11 1/4	515	11 1/4	Jan	14 1/2	Apr	14 1/2	
Burrard Dry Dock class A	6 1/2	6 1/2	7 1/4	350	6 1/2	Nov	9	Apr	9	
Calalta Petroleum	25c	1.20	1.15	1.35	30,640	54c	Jan	1.60	Jun	
Calgary & Edmonton	23 1/4	24 1/4	24 1/4	1,016	19 1/4	Jan	33	Aug	33	
Calgary Power common	54 1/2	54 1/2	58	655	54 1/2	Nov	69	Aug	69	
Calvin Cons Oil	4.65	4.50	4.65	600	4.50	Nov	6.75	July	6.75	
Campbell Chibougamau	13 1/2	13 1/4	14 1/4	29,268	12 1/2	Nov	28 1/2	Mar	28 1/2	
Canada Cement common	27	26 1/2	28 1/2	1,087	26 1/2	Nov	37	July	37	
Preferred	20	26	26	436	26	Nov	32	Feb	32	
Canada Fells common	12	12	12	5	10 1/2	Oct	13 1/2	Feb	13 1/2	
Class A	14	14	14	50	14	Nov	17	Mar	17	
Canada Iron Foundries common	32	31 1/2	32 1/2	465	31	Nov	39 1/4	Apr	39 1/4	
4 1/4 pfd	100	100	100 1/2	70	100	Sep	108	Aug	108	
Canada Life Assurance	10	146	146	30	146	Nov	168	Aug	168	
Canada Malt common	48	46 1/2	49	300	46 1/2	Nov	62	Feb	62	
Preferred	26	22 1/4	23	545	22 1/4	Nov	26	May	26	
Can Met Explorations	1	1.41	1.79	73,650	1.41	Nov	3.40	Jan	3.40	
Warrants	2.55	2.45	2.70	4,100	1.80	May	4.00	Apr	4.00	
Canada Oil Lands	1.60	1.50	1.70	900	92c	Jan	2.25	May	2.25	
Canada Packers class A	37	37	37 1/2	365	36	Nov	42	May	42	
Class B	35	34 1/4	37	310	33 1/4	Jun	39 1/4	Aug	39 1/4	
Canada Permanent Mtge	20	84 1/4	85 1/4	183	84 1/4	Nov	95 1/4	May	95 1/4	
Canada Safeway Ltd. pfd	100	93	93	10	92	Oct	104	Jan	104	
Canada Southern Oil warrants	75c	70c	80c	1,200	55c	Mar	1.25	Sep	1.25	
Canada Southern Petroleum	4.25	4.00	4.40	5,100	1.57	Mar	6.25	Sep	6.25	
Canada Steamship Lines com	26 1/2	26 1/2	26 1/2	50	23	Oct	35 1/2	May	35 1/2	
Canada Wire & Cable class B	17	17	17 1/2	595	17 1/2	Nov	24 1/2	Aug	24 1/2	
Canadian Astoria Minerals	1	15c	20c	6,300	15c	Nov	59c	Apr	59c	
Canadian Admiral Oils	40c	40c	51c	124,654	40c	Mar	74c	July	74c	
Canadian Atlantic Oil	6.00	5.25	6.10	10,830	5.25	Nov	9.00	Apr	9.00	
Canadian Bank of Commerce	20	50	49 1/4	52	1,518	44 1/2	Feb	59	Aug	59
Canadian Breweries common	24 1/4	22 1/4	25	4,006	22 1/4	Nov	33 1/2	Apr	33 1/2	
Preferred	25	24 1/2	24 3/4	25 1/4	1,070	24 1/4	Nov	33 1/2	Apr	33 1/2
Canadian British Empire Oils	100	50c	45c	60c	19,200	45c	Nov	95c	Mar	95c
Canadian Canners class A	14 1/4	14	14 1/4	1,620	13 1/4	Nov	14 1/4	Nov	14 1/4	
Canadian Celanese common	12 1/4	12 1/2	12 1/4	1,740	12 1/2	Nov	21 1/4	Mar	21 1/4	
8 1/4 preferred	25	27 1/2	28	380	27 1/2	Nov	37	Feb	37	
Canadian Chemical & Cellulose	7	6 3/4	7 1/4	3,065	6 3/4	Nov	11 1/4	Mar	11 1/4	
Canadian Collieries (Dunsmuir)	3	6 1/2	6 3/4	3,775	6 3/4	Nov	14 1/4	May	14 1/4	
Preferred	1	78c	78c	79c	4,750	76c	Nov	95c	Apr	95c
Canadian Decalga Gas warrants	50c	46c	50c	4,200	30c	Feb	94c	Apr	94c	
Canadian Devonian Petroleum	6.10	5.45	6.40	53,975	2.90	Jan	9.35	July	9.35	
Canadian Dredge & Dock	17 1/2	16 1/2	18	1,500	16 1/2	Nov	25 1/2	Mar	25 1/2	
Canadian Export Gas Ltd.	30c	4.30	4.95	1,900	4.30	Nov	7.50	May	7.50	
Canadian Fairbanks Morse com	22 1/2	22 1/2	22 1/2	25	22 1/2	Nov	29 1/4	Jun	29 1/4	
Canadian Food Products com	3.25	3.30	3.30	560	3 1/4	Mar	4 1/4	Jan	4 1/4	
Class A	8	8	8	1,030	8	Jan	8 1/4	Jan	8 1/4	
Canadian Gen Securities class A	20 1/4	20 1/4	20 1/4	270	20	Nov	2.70	May	2.70	
Canadian Homestead Oils	1.94	1.75	2.02	7,425	1.75	Nov	2.70	Aug	2.70	
Canadian Hydrocarbon	7 1/2	8 1/4	8 1/4	1,430	7 1/2	Feb	13 1/4	July	13 1/4	
Canadian Locomotive	27	27	27	50	22 1/4	Jan	39	Jan	39	
Canadian Malartic Gold	31c	31c	32c	2,000	31c	Nov	65c	Feb	65c	
Canadian Oil Cos common	23	21 1/2	24 1/4	2,438	19 1/4	Jan	30	Aug	30	
5% preferred	100	99	99	10	99	Nov	107 1/4	Mar	107 1/4	
1953 warrants	4.60	4.60	5.00	1,570	3.25	Jun	7 1/4	Aug	7 1/4	
1955 warrants	29 1/2	29 1/2	30 1/2	11,705	29 1/2	Nov	36 1/4	Mar	36 1/4	
Canadian Pacific Railway	24	23 1/4	24 1/4	2,237	23 1/4	Feb	31	July	31	
Canadian Petrofina Ltd preferred	100	2.85	2.75	50,496	2.74	Feb	4.60	July	4.60	
Canadian Pipe Lines and Petroleum	16 1/2	4.10	4.10	4,100	4.10	Nov	6.50	July	6.50	
Canadian Prospect	8 1/2	8c	9c	28,525	8c	Nov	13c	Nov	13c	
Canadian Thorium Corp	110	109	115	85	91	Apr	136	Aug	136	
Canadian Tire Corp common	95	95	95	45	95	Nov	105	Mar	105	
Canadian Utilities preferred	100	27 1/4	27 1/4	300	27	Nov	46	May	46	
Canadian Vickers	14	13	14	120	10 1/2	Feb	14	Nov	14	
Canadian Wallpaper Mfrs class A	16 1/2	16 1/2	16 1/2	100	16	Nov	19	Feb	19	
Canadian Western Nat Gas 4% pref	20	2.40	2.60	1,100	2.40	Nov	4.50	Apr	4.50	
Canadian Williston	41c	41c	56c	4,700	41c	Nov	1.80	Mar	1.80	
Canam Copper Coy	70c	70c	85c	11,850	70c	Nov	2.15	Apr	2.15	
Canadusa Oil & Gas Reserves	60c	46c	60c	79,074	46c	Nov	1.58	Apr	1.58	
Can Ex Mines	1.20	1.15	1.35	2,316	1.09	Mar	1.85	Sep	1.85	
Canso Natural Gas	1.80	1.80	1.98	13,030	1.80	Nov	3.20	Sep	3.20	
Canso Oil Producers	51c	47c	52c	6,000	47c	Nov	90c	Feb	90c	
Cariboo Gold Quartz	7.05	6.60	7.50	13,678	6.60	Nov	10 1/2	Mar	10 1/2	
Cassiar Asbestos Corp Ltd.	3.60	3.60	3.60	200	3.55	Nov	4.75	Mar	4.75	
Castle Threewatch	3.65	3.25	3.70	410	3.25	Nov	6.00	Apr	6.00	
Central Explorers	5.50	5.40	6.00	45,225	2.11	Nov	6.30	Nov	6.30	
Central Leduc Oil	1	1.00	1.08	12,200	1.00	Oct	1.61	Jan	1.61	
Central Pat Gold	12 1/2	12c	13c	10,000	12c	Nov	26c	Mar	26c	
Central Porcupine	1.70	1.50	1.78	4,400	1.50	Nov	2.50	Apr	2.50	
Charter Oils	4.50	4.50	4.50	100	3.30	May	12 1/2	Sep	12 1/2	
Chato Steel pfd	3.90	3.45	4.15	44,100	3.45	Nov	6.35	Apr	6.35	
Chemical Research	1	6c	6c	17,500	6c	Nov	15c	Feb	15c	
Cheskirk Mines	23c	23c	32c	8,633	23c	Nov	54c	Apr	54c	
Chesterville Mines	30c	26c	38c	20,200	26c	Nov	1.29	Nov	1.29	
Chib-Kaynard Copper	58c	55c	65c	7,900	55c	Nov	1.88	Mar	1.88	
Chibougamau Explorer	2.88	2.49	2.99	143,174	2.49	Nov	6.15	Aug	6.15	
Chibougamau Mines	2.12	2.10	2.50	18,300	2.10	Nov	6.30	May	6.30	
Chibougamau Mining & Smelting	70c	65c	75c	118,550	65c	Nov	2.12	Jan	2.12	
Chimo Gold Mines	2.50	2.50	2.50	200	1.85	Jan	4.25	Apr	4.25	
Chromium Min & Smelt	65	62 1/2	65	255	59	Jun	85 1/4	Jan	85 1/4	
Chrysler	40c	40c	45c	12,069	40c	Nov	85c	Feb	85c	
Cobalt Consolidated Mining Corp.	76c	76c	76c	7,400	71c	Apr	1.12	Jan	1.12	
Cochenour Willans	16 1/4	16 1/4	16 1/4	125	16	Nov	21	Jan	21	
Cochrane Dunlop common	7 1/2	7 1/2	7 1/4	5,627	5 1/2	May	8 1/2	Nov	8 1/2	
Codyhutt Farm Equip	55c	52c	58c	7,500	52c	Nov	92c	Feb	92c	
Cody Reco	11 1/2	9c	11 1/2	7,000	9c	Nov	25c	Jun	25c	
Chin Lake Gold Mines	1	1.70	1.72	752,990	95c	Jan	3.50	Oct	3.50	
Coldstream Copper	8 1/2	7c	9c	26,500	7c	Nov	31c	May	31c	
Colomac Yellowknife Mines	9 1/4	9 1/4	9 1/4	140	9 1/4	Nov	13	Mar	13	
Combined Enterprises	4.00	3.65	4.20	2,700	3.65	Nov				

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 30

Toronto Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Greening Wire	1	35 1/2	32 1/2 41	108,900	32c Oct 1.09 Feb
Greyhawk Uranium	1	10 1/2	9 1/2 10 1/2	8,100	9 Jan 13 1/4 Aug
Gridoll Freehold	10	21	21 21	430	20 1/2 Feb 23 Apr
Guaranty Trust	1	31c	28c 37c	36,300	28c Nov 1.49 Jan
Guich Mines Ltd.	1	8 1/2	8c 11c	11,500	8c Nov 26c Apr
Gulf Lead Mines	1	17 1/2	17 18 1/2	12,250	15 1/2 May 20 1/2 Sep
Gunnar Mines	1	9.90	9.00 9.95	7,730	8.50 May 12 1/2 Jan
Warrants	1	3.00	2.55 3.00	200	2.55 Nov 6.00 Jan
Gurney Products common	30	21 1/2	21 1/2 21 1/2	100	21c Oct 27 Jan
Preferred	1	7c	6 1/2 9c	60,000	6 1/2 Nov 29c Apr
William Lake Gold	1	22	22 23	1,005	22 Nov 38 Aug
Gypsum Lime & Alab.	1	3.00	3.00 3.00	600	3.00 Nov 3.50 Feb
Hallnor Mines	1	15	15 15	105	13 1/2 Jun 17 Apr
Hamilton Cotton common	1	10 1/2	8c 11c	31,500	8c Nov 22c July
Hard Rock Gold Mines	1	35c	25c 36c	74,200	25c Nov 1.70 May
Harrison Minerals	1	12c	12c 13c	6,100	12c Nov 24c Apr
Hasaga Gold Mines	1	10c	10c 11c	13,000	10c Oct 19 1/2 Apr
Head of Lakes Iron	1	60c	45c 64c	108,720	45c Nov 2.06 Apr
Headway Red Lake	1	13c	11c 14c	67,800	10c Feb 39c May
Heath Gold Mines	1	3.25	3.25 3.25	20	3.25 Nov 4.00 Jan
Hees (Geo H) & Co.	1	5 1/2	5 1/2 7c	21,500	5 1/2 Nov 14 1/2 May
Heva Gold Mines	1	26 1/2	24 1/2 30c	12,900	24 1/2 Jan 50c Apr
High Crest Oils Ltd.	1	90c	85c 92c	9,500	70c Apr 97c Aug
Highland Bell	1	25c	23c 30 1/2	13,000	12c Feb 58c Apr
Highwood Searce Oils	1	42 1/2	42 1/2 43 1/2	100	42 1/2 Nov 58 Jan
Hinde & Dauch Canada	1	7 1/4	7 1/4 7 1/4	210	7 Jan 11 Aug
Hi Tower Drilling	1	23 1/2	22 1/2 24	3,844	22 1/2 Feb 30 1/2 Mar
Hollinger Consol Gold	5	11 1/2	11 1/2 12 1/2	3,301	10 1/2 Feb 16 1/2 Aug
Home Oil Co Ltd	1	11	10 1/2 12	4,069	10 1/2 Feb 15 1/2 Aug
Class A	1	36	36 1/2	386	35 Oct 47 May
Class B	1	5.85	5.15 6.00	15,625	5.15 Nov 10 1/2 Apr
Howard Smith Paper common	1	78 1/2	77 82 1/2	4,851	64 Jan 97 1/2 July
Hoyle Mining	1	26c	25c 30c	10,500	25c Nov 55c Aug
Hudson Bay Mining & Smelting	1	33	33 33	32 1/2	32 1/2 Nov 42 Feb
Hugh-Pam Porcupine	20	12 1/2	11 1/2 12 1/2	2,285	8.5c Feb 14 Aug
Huron & Erie Mfg	1	5.25	5.25 5.75	3,380	3.40 Jan 7.20 Sep
Husky Oil & Refining Ltd	1	48	47 50 1/2	825	47 Nov 63 Aug
Warrants	10	52	50 54 1/2	19,054	36 1/2 Jan 79 Apr
Imperial Bank	10	38c	30c 49c	527,130	30c Nov 62 1/2 Aug
Imperial Life Assurance	10	10 1/2	10 1/2 11 1/2	2,885	10 1/2 Nov 12 1/2 Feb
Rights	1	18c	15c 20c	47,300	15c Jan 85c Feb
Imperial Tobacco of Canada ordinary	5	22 1/2	22 1/2 25	2,150	22 1/2 Nov 29 1/2 Sep
6% preferred	4.86 1/2	45	45 45	25	45 Nov 50 1/2 Mar
Indian Lake Gold	1	5.25	4.75 5 1/2	4,890	4 1/2 Oct 17 Aug
Industrial Accept Corp Ltd com	1	15 1/2	15 1/2 17	500	14 1/2 Apr 20 Aug
8 1/2% preferred	50	76c	60c 80c	15,685	60c Nov 1.74 Jan
Inglis (John) & Co	1	39 1/2	38 39 1/2	435	33 Jan 46 Apr
Inland Cement preferred	10	90 1/2	85 1/2 93	20,435	78 1/2 Jan 110 Aug
Inspiration Mining	1	115 1/2	115 1/2 115 1/2	245	115 Nov 131 1/2 Mar
International Metal Indus class A	1	42	39 1/2 43 1/2	11,986	28 Jan 44 1/2 Nov
International Nickel Co common	100	32c	27 1/2 35c	49,100	27 1/2 Nov 1.80 Mar
Preferred	1	14	14 14	235	12 Jun 15 Jan
International Petroleum	1	1.00	1.00 1.00	80	1.00 Nov 2.75 Oct
International Randwick Ltd	1	45	41 1/2 47	7,127	27 1/2 Jan 50 Aug
Interprovincial Bldg Credits	1	1.80	1.40 2.20	35,800	1.40 Nov 3.85 Feb
Class A warrants	5	1.50	1.15 1.90	9,600	1.15 Nov 4.75 Apr
Interprovincial Pipe Line	1	1.25	1.15 1.40	3,400	1.15 Nov 2.60 Mar
Irish Copper Mines Ltd	1	17c	17c 20c	3,700	17c Nov 40c Mar
Iron Bay Mines	1	26 1/2	22c 26 1/2	15,850	20c Nov 52c Jan
Isotope Products Ltd	1	63c	43c 75c	166,200	43c Nov 1.33 Apr
Jack Walte Mining	1	40c	37c 40c	11,025	27c Nov 94c Aug
Jacobus Mining Corp	1	29c	23c 30c	142,118	9 1/2 Jan 43c Oct
Jaye Exploration	1	10 1/2	8c 10 1/2	38,500	40c Nov 34c July
Jeanette Minerals Ltd	1	47c	40c 48c	53,100	40c Nov 1.59 July
Jellison Mines (1939)	1	12c	10c 14c	37,300	10c Nov 50c Apr
Joburke Gold Mines	1	52c	46c 60c	44,433	46c Nov 1.39 Aug
Joliet-Quebec Mines	1	1.90	1.68 1.90	6,400	1.68 Nov 3.10 Apr
Jonsmith Mines	1	8 1/2	8 1/2 8 1/2	100	8 1/2 Nov 16 1/2 Jan
Jowsey Mining Co Ltd	1	14c	10c 16c	121,600	8c Feb 16 1/2 Nov
Jupiter Oils	15c	15c	15c 16c	3,802	15c Nov 22 July
Kelvinator of Canada	1	15 1/2	15 1/2 16 1/2	4,600	35c Oct 94c May
Kevinville Gold Mines	1	40c	40c 41c	4,600	35c Oct 94c May
Kerr Addison Gold	1	6 1/2	6 1/2 7c	8,575	6 1/2 Nov 13 1/2 May
Kerr Lake Mines	1	41c	41c 41c	500	41c Nov 90c Mar
Keynote Mines	1	2.15	1.80 2.25	10,455	1.80 Nov 5.10 Mar
Keynote Copper	1	75c	60c 80c	13,250	50c Nov 3.20 Mar
Warrants	1	20 1/2	15c 25c	38,650	15c Nov 95c July
Kirkland Hudson Bay	1	1.10	1.02 1.20	31,216	1.02 Nov 2.09 July
Kirkland Minerals	1	14c	14c 17c	5,500	14c Nov 49c Mar
Kirkland Townsite	1	80c	75c 108	63,000	75c Nov 2.75 Aug
Kroy Oils Ltd	20c	19	19 19 1/4	1,260	19 Nov 24 Mar
Labatt (John) Ltd	1	17 1/2	17 1/2 19 1/4	3,740	17 Nov 25 Mar
Labrador Mining & Exploration	1	88c	71c 88c	11,400	55c July 3.75 Feb
Lake Cinch Mines	1	1.53	1.45 1.80	40,500	1.45 Nov 3.55 Apr
Lake Dufault Mines	1	10 1/2	9c 11 1/2	43,700	9c Nov 25c Apr
Lake Oso Mines	1	16c	16c 18c	3,000	16c Nov 38c Jan
Lake Shore Mines	1	2.90	3.00 4.75	4,795	2.90 Nov 6.00 Jan
Lake Wase Mining	1	19c	19c 20c	2,500	19c Nov 37c Feb
La Luz Mines	1	3.25	3.10 3.45	2,580	2.65 Feb 4.45 Apr
Lamaque Gold Mines	1	2.30	2.30 2.50	1,400	2.30 Nov 3.55 Jan
Laura Secord Candy	3	17 1/2	16 17 1/2	1,603	16 Jan 21 Jan
Laurentide Acceptance class A	1	9 1/2	9 1/2 9 1/2	200	9 1/2 Feb 11 Mar
Warrants	1	49c	49c 49c	5,510	49c Nov 1.00 Feb
Letch Gold	1	75c	74c 75c	2,780	68c Feb 1.08 Aug
Lencout Gold	1	10c	7 1/2 10c	29,100	7 1/2 Nov 41c Apr
Lexindin Gold Mines	1	10c	10c 14c	8,450	10c Nov 35c Jan
Liberal Petroleum	1	2.10	1.75 2.10	46,900	1.75 Nov 3.65 Apr
Little Long Lac Gold	1	1.50	1.40 1.75	27,087	1.29 Jan 3.35 Jun
Loblaws Groceries class A pfd	20	29	28 1/2 29	435	28 1/2 Oct 32 1/2 Aug
Loblaws Cos. pfd	50	41	41 42	845	39 Oct 48 Mar
Class A	1	16	16 17	263	15 1/2 Nov 23 Mar
Class B	1	17	16 1/2 17 1/2	1,620	15 1/2 Nov 23 Mar
Lomega Explorations	1	8 1/2	8 1/2 11c	30,730	6 1/2 Jan 26c Jun
London Hosiery class A	1	11c	11c 15c	18,740	8 1/2 Nov 7 1/2 Aug
Long Island Petroleum	1	99c	85c 1.04	138,200	85c Nov 2.18 Feb
Lorado Uranium Mines	1	35c	35c 45c	6,100	35c Nov 45c Nov
Warrants	1	12c	12c 17c	15,000	12c Nov 40c Feb
Louvicourt Goldfields	1	70c	60c 80c	116,750	60c Nov 2.50 Feb
Lynchburg Mining Co	1	9c	9c 9c	2,500	8c Jan 17 1/2 Apr
Lynx Yellowknife Gold Mines	1	1.80	1.73 1.87	7,700	1.73 Nov 2.30 Mar
Macassa Mines	1	51c	46c 64c	25,600	46c Nov 1.51 Apr
Macdonald Mines	1	9c	5c 10c	11,700	5c Nov 24 1/2 Feb
Macfie Explorations	1	42c	30c 43c	163,800	30c Nov 62c Aug
MacKenzie Mines	1	1.06	1.00 1.19	20,800	1.00 Nov 1.63 Aug
MacLeod-Cockshutt Gold Mines	1	30 1/2	30 1/2 30 1/2	100	30 1/2 Nov 46 Mar
Macmillan Bloedel class A	1	30 1/2	30 1/2 30 1/2	1,925	28 1/2 Nov 48 Mar
Class B	1	1.75	1.75 1.98	7,200	1.75 Nov 1.70 Jan
Madsen Red Lake Gold Mines	1	10c	1.05 1.20	3,100	1.05 Nov 1.70 Jan
Mages Sporting Goods	1	6c	6c 8c	26,520	6c Nov 21 1/2 Feb
Magnet Consolidated Mines	1	1.08	1.08 1.15	38,000	1.08 Nov 2.65 Feb
Malartic Goldfields	1	12c	12c 16c	12,020	12c Nov 41c Jan
Maneest Uranium Ltd	1	8	8 8	500	7 1/2 July 10 Apr
Maple Leaf Milling common	1	18c	18c 19c	5,650	17c Jan 49c Apr
Marago Mines	1	25c	20 1/2 25c	14,750	20 1/2 Nov 47c Feb
Marcon Mines Ltd	1	1.80	1.41 2.15	238,645	1.41 Nov 5.20 Apr
Marigold Oils Ltd	1	11c	10c 12c	23,200	10c Nov 39c Apr
Maritime Mining Corp	1	6 1/4	6 1/4 6 1/4	5,675	6 Nov 9 1/2 Mar
Martin-McNeely Mines	1	87 1/2	87 1/2 87 1/2	5	88 Nov 104 Feb
Massey-Harris-Ferguson Ltd com	100	55c	55c 55c	500	55c Oct 95c Apr
Preferred	1	55c	55c 55c	500	55c Oct 95c Apr
Matachewan Consol	1	11c	11c 12c	1,000	11c Nov 12c Feb

For footnotes see page 45.

STOCKS

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last	Range		for Week			
		Sale Price	Low	High	Shares	Low	High	
Maxwell Ltd	1	---	6	6	280	6	Feb	8 Jan
Mayumina Mines	1	47c	40c	65c	183,650	40c	Nov	2.20 Mar
McCabe Grain class A	1	---	24	24	125	19	Apr	24 Nov
Class B	1	---	24	24	100	23	Nov	24 Nov
McCon Frontenac common	1	57 1/2	57	61 1/2	1,030	41 1/4	Jun	68 Aug
Preferred	100	93	90	93	114	90	Nov	100 Feb
McIntire Porcupine	1	73	73	77 1/2	627	73	Nov	95 1/2 Mar
McKenzie Red Lake	1	25c	25c	25c	10,500	25c	Nov	45c Aug
McMinn Red Lake	1	12c	10c	16c	37,700	10c	Sep	25c Apr
McWaters Gold Mines	1	24c	15c	30c	8,600	15c	Nov	70c Apr
Medallion Petroleum	1.25	3.30	3.00	3.65	28,476	3.00	Nov	3.80 Nov
Mentor Exploration & Dev	50c	35c	27c	38c	26,700	27c	Nov	1.37 Jan
Merrill Island Mining	1	1.74	1.45	1.99	108,575	1.45	Nov	4.63 Apr
Merrill Petroleum	1	13 1/2	12 1/2	14 1/2	3,681	11 1/2	Jan	22 1/2 Mar
Meta Uranium Mines	1	18c	13c	18 1/2	63,450	13c	Nov	47c July
Mexican Light & Power common	1	---	12 1/2	12 1/2	200	12 1/2	Nov	18 May
Midcon Oil & Gas	1	65c	55c	70c	127,000	55c	Nov	1.50 July
Midland & Pacific Grain	1	---	22	22	200	19	Aug	22 Nov
Midrim Mining	1	1.50	1.10	1.60	125,447	81c	Mar	3.20 Aug
Midwest Industries Gas	1	3.15	2.75	3.50	12,051	2 1/2	Nov	5.70 Nov
Warrants	1	---	1.20	1.40	1,500	1.20	Nov	3.00 Aug
Mill City Petroleum	1	---	24c	27c	12,027	24c	Feb	45c Apr
Milliken Lake Uranium	1	1.22	1.10	1.43	66,700	1.10	Nov	2.80 Mar
Milton Brick	1	3.00	3.00	3.00	125	3.00	Nov	5.00 Feb
Mindamur Metals Corp	1	9c	9c	12 1/2	13,500	9c	Nov	42c Jan
Mining Corp	1	18	17 1/2	19	6,208	17 1/2	Nov	28 1/2 Jan
Mining Endeavour Co	1	34c	27c	42c	35,900	27c	Nov	94c May
Min Ore Mines	1	---	15c	20c	10,842	15c	Nov	3.95 Apr
Modern Containers common	1	---	11	11	100	11	Nov	18 Mar
Mogul Mining Corp	1	1.95	1.50	2.25	46,200	1.50	Nov	3.95 Apr
Moneta Porcupine	1	---	62c	67c	13,350	60c	Nov	90c Mar
Montreal Locomotive Works	1	14 1/2	14 1/2	15	710	14 1/2	Nov	18 1/2 Jan
Moore Corp common	1	47	44 1/2	48	1,462	39 1/2	Feb	57 1/2 Aug
Multi-Minerals Ltd	1	1.07	1.01	1.10	43,138	1.01	Nov	1.83 Aug
Nome Creek Mines	1	63c	50c	80c	30,875	50c	Nov	2.15 Mar
National Drug & Chemical com	5	---	10 1/2	11	410	10 1/2	Nov	13 1/2 Apr
Preferred	1	---	10 1/2	11 1/2	460	10 1/2	Nov	14 Jan
National Explorations Ltd	1	39c	30c	39c	52,800	30c	Nov	1.47 Feb
National Grocers pfd	20	26 1/2	26 1/2	26 1/2	200	26	July	28 1/2 Jan
National Hosiery Mills class B	1	4.50	4.25	4.50	750	4.25	Nov	6.25 Jan
National Petroleum	25c	3.65	3.65	3.90	2,500	3.10	Jan	6.95 Mar
National Steel Car	1	25 1/2	25	26 1/2	875	25	Nov	34 Apr
National Trust	10	---	39	39	25	39	Nov	44 Apr
Nello Mines	1	---	21c	21c	1,000	20c	Sep	45c Apr
Nesbitt Labine Uranium	1	69c	46c	85c	182,750	46c	Nov	4.10 Feb
New Alger Mines	1	13c	11c	16c	62,150	10c	Sep	41c Apr
New Athona Mines	1	40c	37c	49c	21,600	37c	Nov	93c Feb
New Bidlamague Gold	1	9c	8c	10 1/2	9,500	8c	Nov	31 1/2 Feb
New Bristol Oils	1	90c	88c	1.15	26,350	88c	Nov	2.08 Apr
New British Dominion Oil	1	1.55	1.75	2.08	19,616	1.75	Nov	1.30 Jan
New Calumet Mines	1	43c	38c	50c	26,750	38c	Nov	1.30 Jan
New Chamberlain Petroleum	50c	2.40	2.30	2.46	121,740	1.50	May	2.55 Sep
New Concord Develop	1	---	24c	24c	520	19c	Nov	59c Jan
New Continental Oil of Canada	1	52c	47c	65c	84,750	47c	Nov	90c Mar
New Davies Petroleum	50c	---	18 1/2	18 1/2	2,200	16c	Jan	35c Feb
New Delhi Mines	1	27c	27c	30c	8,300	27c	Nov	1.15 Apr
New Dickinson Mines	1	1.41	1.30	1.50	9,700	1.30	Nov	2.05 Jan
New Fortune Mines	1	14 1/2	12c	17c	50,500	12c	Nov	63c May
New Gas Explorations	1	1.01	90c	1.20	15,600	90c	Nov	2.15 Apr
New Goldvee Mines	1	12c	12c	12c	5,250	11c	Nov	33c Feb
New Harricana	1	15c	13 1/2	18c	9,075	13 1/2	Nov	40c Apr
New Highridge Mining	1	31c	21c	34c	66,400	21c	Nov	1.19 May
New Hosco Mines	1	---	13c	18c	4,525	13c	Nov	50c Apr
New Jason Gold	1	10c	8c	10c	38,500	8c	Nov	54c Feb
New Kelore Mines	1	14c	11c	16c	28,700	11c	Nov	33c Feb
Newlund Mines	1	25c	20c	26c	60,305	20c	Nov	1.14 Apr
New Manitoba Gold	1	63c	40c	85c	73,200	40c	Nov	1.49 Aug
New Minda-Scotia	1	28c	25c	33c	31,725	23c	Jan	98c Apr
New Mylamague Explor	1	8c	8c	11c	27,200	8c	Nov	27c Aug
Newnorth Gold Mines	1	8c	8c	9c	15,000	8c	Nov	17c Aug
New Royan Merger	1	10c	10c	11c	8,660	10c	Nov	31 1/2 Apr
New Senator Royan	1	6c	6c	7c	26,400	6c	Nov	20c Apr
New Superior Oils	1	1.89	2.22	2.58	5,518	1.89	Nov	3.09 Apr
Nickel Rim Mines Ltd	1	3.05	2.55	3.20	115,300	1.37	Jun	5.05 Jun
Nipissing Mines	1	2.85	2.35	2.89	20,125	2.35	Nov	5.25 May
Nisto Mines	1	---	9c	10c	9,500	9c	Jan	43c Apr
Nor Acme Gold	1	44c	40c	52c	35,200	40c	Nov	1.46 Jan
Noranda Mines	1	50	49 1/2	52 1/2	5,077	49 1/2	Nov	66 1/2 Aug
Nordon Corp	1	16c	16c	18c	1,500	14c	Nov	40c Mar
Norgold Mines	1	10c	9c	12c	18,100	9c	Nov	56c Jan
Norlantic Mines	1	9 1/2	9 1/2	11c	5,300	9 1/2	Nov	21c May
Normetal Mining	1	55c	5.25	6.20	7,500	5.25	Nov	7.93 Mar
Norpac Oil & Mines Ltd	1	84c	60c	92c	466,650	46c	Jan	2.20 Sep
Norsyncomaque Mining	1	35c	35c	55c	16,637	35c	Nov	64c Sep
Northern Oils Ltd	1	51c	51c	55c	6,312	51c	Nov	1.59 Aug
Northern Canadian Oils common	1	5.50	5.10	5.50	7,230	4.50	Jan	7.35 Aug
Preferred	50	34 1/2	34 1/2	34 1/2	130	34 1/2	Nov	35 1/2 Sep
Warrants	1	2.60	2.50	2.60	1,100	1.75	Nov	4.03 July
North Inca Gold	1	5 1/2	5 1/2	6 1/2	59,300	5 1/2	Nov	14 1/2 Feb
Northland Oils Ltd	20c	68c	62c	75c	11,400	55c	July	1.31 Mar
North Rankin	1	1.00	70c	1.02	273,530	80c	Feb	1.73 Oct
Northspan Uranium	1	3.95	3.70	4.30	44,722	3.15	July	5.05 Sep
North Star Oil common	1	11 1/2	11 1/2	12 1/2	1,765	11 1/2	Nov	17 1/2 May
Preferred	50	---	39 1/2	39 1/2	480	39	Nov	46 1/2 S-p
1956 warrants	1	---	2.70	2.70	250	2.50	Aug	3.60 Nov
Northern Canada Mines	1	1.55	1.10	1.55	25,000	56c	Jan	2.30 Oct
Northern Quebec Power common	1	25	25	27	99	25c	Nov	35c May
Northern Oil pfd	100	80	80	80 1/2	25	79 1/2	Oct	93 1/2 Mar
Norville Mines	1	16c	14c	19c	20,000	14c	Nov	8c Apr
Nudulama Mines Ltd	1	25c	24 1/2	28c	25,900	24 1/2	Nov	85c Apr
Obaska Lake Mines	1	6 1/2	5 1/2	7c	25,000	5 1/2	Nov	27c Apr
O'Brien Gold Mines	1	---	55c	60c	16,200	55c	Nov	1.30 May
Ogama Rockland Gold	1	15c	12 1/2	17c	66,200	11 1/2	Jan	41c Apr
Oil Selections	1	3c	10c	14c	140,010	8c	Jan	25c Oct
Oka Rare Metals Mining	1	47c	31c	55c	18,500	38c	Nov	1.30 Jun
Okalta Oils	90c	2.30	2.18	2.40	13,725	1.78	Jan	3.25 Aug
O'Leary Malartic	1	24c	15 1/2	24c	32,800	15 1/2	Nov	45c Apr
Omaka Exploration	1	8c	8c	9c	21,500	4c	Nov	35c May
Ontario Jockey Club common	1	2.10	2.10	2.23	5,300	2.10	Sep	3.20 Apr
Warrants	1	61c	56c	65c	9,200	36c	Aug	1.15 Apr
6% preferred	10	8 1/2	8 1/2	9	1,425	8 1/2	Sep	13 Mar
Class B preferred	20	---	8 1/2	8 1/2	150	8 1/2	Oct	17 1/2 Apr
Ontario Loan & Debenture	10	---	27 1/2	28	415	27 1/2	May	30 Nov
Ontario Steel Products common	1	23 1/2	23 1/2	25 1/2	260	23	May	28 1/2 Aug
Opemiska Copper	1	10 1/2	10 1/2	12	28,765	8.20	Feb	19 1/2 Apr
Orange Crush	1	2.75	2.75	2.75	27	2.75	Nov	4.45 Jan
Oranada Gold	1	22c	17c	25c	47,500	17c	Nov	57c Jan
Orshav Mines	1	30c	20c	35c	28,100	30c	Oct	94c July
Osisko Lake Mines	1	30c	22c	30c	17,300	22c	Nov	63c Feb
Pacific Eastern	1	11c	10c	12 1/2	66,275	10c	Nov	16 1/2 Nov
Pacific Petroleum	1	15	13 1/2	15 1/2	10,840	12 1/2	Jan	20 1/2 July
Page Hersey Tubes	1	89	83	90	535	77	Feb	106 Aug
Pamour Porcupine	1	41 1/2	41c	46c	8,100	41c	Nov	78c Aug
Pan Western Oils	10c	20c	19c	22c	37,100	19c	Nov	47c Feb
Paramaque Mines	1	8c	8c	9c	29,100	8c	Nov	23c Feb
Parbes Mines	1	6 1/2	6c	8c	17,700	6c	Nov	19c Jan
Pardee Amalgamated Mines	1	43c	40c	47c	36,258	40c	Nov	1.53 Mar
Parker Drilling	1	---	5 1/2	5 1/2	785	4 1/2	Jan	6 1/2 Sep
Pater Uranium Mines Ltd	1	---	63c	70c	9,900	50c	Nov	1.90 Jan
Paymaster Consol	1	23c	21c	23c	27,900	21c	Nov	39 1/2 Jan
Peace River Nat Gas	1	9.00	8.50	9.00	4,600	7.85	Mar	13 July
Pembina Pipeline common	5	47	43 1/2	51	3,760	22 1/2	Nov	5 1/2 Nov
Peoples Credit common	1	---	21	21	100	17	Jan	25 May
Preferred	100	---	97 1/2	97 1/2	25	97	Oct	103 Mar
Perno Gas & Oil pfd	2	1.97	1.80	1.98	77,275	1.80	Nov	2.38 Sep
Perron Gold Mines	1	---	20 1/2	20 1/2	1,100	20 1/2	Nov	34c Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 30

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Peruvian Oils & Mineral	1.15	1.08 1.20	16,900	1.08 Nov 3.40 Feb	Traders' Bank class A	39 1/4	39 40 1/2	1,269	39 Nov 48 1/2 Sep
Petrol Oil & Gas	90c	90c 1.05	31,200	90c Nov 2.25 Apr	5% preferred	42	42 43	120	41 Aug 49 Feb
Phillips Oil Co Ltd	1.35	1.25 1.45	4,930	1.20 Oct 1.75 July	Trans Canada Explorations Ltd	1.10	75c 1.10	13,285	75c Nov 2.50 Apr
Photo Engravers	1.07	1.00 1.15	15,500	37 1/2 Feb 48 Apr	Trans Empire Oils	1.80	1.55 1.95	15,130	1.55 Nov 2.70 Aug
Pioneer Gold of B C	1.60	1.40 1.60	5,400	1.00 Nov 2.10 May	Trans-Era Oils Ltd				
Pitch-Ore Uranium	7 1/2c	7c 8 1/2c	22,000	7c Nov 18c Feb	Being exchanged for				
Placer Development	12	11 1/4 12 1/4	11,169	11 1/4 Nov 14 1/2 July	Rocky Petroleum Ltd				
Ponder Oils	43c	41 1/2c 43 1/2c	7,400	55c Nov 89c Mar	One new for each six held				
Powell River	41c	41c 43c	3,585	41 1/2 Nov 62 1/4 Apr	Trans Mountain Oil Pipe Line	90 1/2	85 94	8,493	44 1/2 Jan 97 Nov
Powell Roun Gold	3.60	3.50 3.85	2,700	41c Nov 68c Jun	Transcontinental Resources	26c	23c 27c	57,300	23c Nov 53c Apr
Power Corp	100	88 88	14,000	53 1/2 Feb 70 Aug	Trans Prairie Pipeline	15	14 16 1/2	1,486	8 Jan 21 1/2 May
Prairie Oil Roy	9c	8c 9c	14,000	5c Nov 23 1/2c Apr	Triad Oil	7.50	7.20 8.00	32,171	5 1/2 Jun 12 Aug
Premier Border Gold	1.00	1.00 1.00	1,200	81 Mar 90 Sep	Tripart Mining Co Ltd	1	37c 44c	17,300	37c Nov 52c Oct
Premier Trust	27 1/2	26 29	1,125	19 1/2 Jan 44 Apr	Trinity Chibougamau	1	25c 25c	2,825	25c Nov 47c Sep
President Electric	83 1/2	83 84	400	81 Nov 101 Apr	Ultra Shawkey Mines	25c	25c 30c	4,645	25c Nov 35c Nov
P R M Inc	5.60	5.38 5.80	2,678	5.38 Nov 8.30 Jan	Union Acceptance common	8	8 8	100	4 1/2 Feb 6 Aug
Debtentures	5.10	4.75 5.30	7,940	4.50 Sep 9.40 Jan	Union Gas of Canada	58	57 59	1,909	46 1/2 Apr 66 Aug
Preston East Dome	1.55	1.10 1.60	13,950	1.20 Sep 5.40 Feb	Union Mining Corp	1	15 1/2c 20c	5,666	15 1/2c Nov 37c Mar
Pronto Uranium Mines	1.50	1.30 1.65	57,400	1.05 Nov 2.45 Feb	United Asbestos	5.40	4.40 5.70	69,010	4.40 Nov 8.60 Feb
Purdex Minerals Ltd	10c	8c 12c	27,300	1.30 Nov 45c Aug	United Corps Ltd class A	29 1/4	29 1/4 29 1/4	50	28 1/2 July 30 1/2 Apr
					Class B	22 1/2	22 1/2 22 1/2	100	19c Feb 30 Aug
Quebec Chibougamau Gold	1.30	95c 1.55	181,368	95c Nov 4.85 Mar	United Estella Mines	1	11c 13c	10,120	11c Nov 36c Jan
Quebec Copper Corp	1.14	74c 1.14	115,900	74c Nov 3.50 Apr	United Fuel Inv class A pfd	50	59 1/2 59 1/2	85	57 1/2 July 62 Feb
Quebec Labrador Develop	1.00	10c 11c	15,150	9 1/2c Jan 32c Apr	Class B pfd	25	38 1/2 38 1/2	85	28 1/2 Apr 45 Apr
Quebec Lithium Corp	8.35	8.00 9.10	9,675	15 Apr 15 Apr	United Keno Hill	5.75	5.75 6.00	985	5.75 Nov 7.85 Jan
Quebec Metallurgical	2.00	1.70 2.20	53,677	1.70 Nov 4.60 Nov	United Montauban Mines	1	13c 13c 16 1/2c	14,300	13c Nov 40c Jan
Queenston Gold Mines	1	15c 18c	8,435	15c Nov 30c Apr	United Oils	1.60	1.45 1.80	93,985	1.45 Nov 2.98 May
Quemont Mining	18 1/2	17 19	5,795	17 Nov 30 Mar	United Steel Corp	14 1/4	14 1/4 15 1/2	975	14 1/4 Jun 18 Aug
					Universal Products	2	20 1/4 19 1/2	1,440	20 1/4 Nov 21 1/2 Nov
Radiore Uranium Mines	1.04	91c 1.04	19,200	91c Nov 1.80 Jan	Upper Canada Mines	1	69c 71c	19,667	66c Nov 1.34 Aug
Rainville Mines Ltd	1.00	99c 1.10	8,000	99c Nov 2.50 Mar					
Rapid Grip & Battery	1	8 8	550	7 1/4 Mar 10 Apr	Vanadium Alloys	3.00	3.00 3.00	400	3.00 Jun 5 1/2 Nov
Rare Earth Mining Co Ltd	1.14	80c 1.15	45,700	80c Nov 2.50 Mar	Vandoo Consol Explorations Ltd	18 1/2c	10c 19c	80,418	10c Nov 60c Mar
Reef Explorations Ltd	1.14	1.14 1.50	33,650	1.14 Nov 6.05 Apr	Ventures Ltd	34 1/2	33 35 1/2	10,304	33 Nov 49 Aug
Reeves MacDonald	11 1/2c	11c 14c	18,500	8 1/2c Jan 27c Mar	Viceroy Mfg class A	1	6 6	100	6 Nov 8 1/2 Mar
Regent Refining	17 1/2	16 1/4 18	1,155	10 Jan 28 Aug	Class B	1	3.15 3.15	100	2 1/2 Nov 5 1/2 Mar
Renable Mines	1	2.05 2.05	100	2.05 Nov 2.70 Feb	Vico Explorations	16 1/2c	15 25	102,790	15c Nov 26c Feb
Hexspar Uranium	32c	32c 39c	9,950	19c July 75c Apr	Victoria & Grey Trust	10	25 25	103	20 Oct 26c Feb
Reynold Aluminum pfd	100	93 93	25	93 Nov 102 May	Violamac Mines	1.18	1.05 1.35	36,510	1.05 Nov 3.40 Jan
Rio Palmer Oils Ltd					Vulcan Oils	1	41c 50c	3,800	41c Nov 95c Aug
Being exchanged for									
Devon-Palmer Oils Ltd					Wainwright Producers & Ref	2.50	2.50 2.70	1,100	2.50 Oct 4.75 Aug
1 1/4 new for each share held					Waite Amulet Mines	12 1/2	12 13	2,530	12 Nov 15 1/2 Jan
Rio Algonquin Mines Ltd	12c	10c 14c	33,534	10c Nov 34c Apr	Walker G & W	64 1/4	61 1/4 64 1/4	5,232	61 1/4 Nov 74 1/4 Mar
Riverside Silk class A	1	9 1/2 9 1/2	250	9 1/2 Nov 13 May	Waterous Equipment	1	16 16	200	11 1/2 Jan 19 1/2 Aug
Rix Athabasca Uranium	47c	45c 52c	22,500	45c Nov 1.20 Apr	Wayne Petroleum Ltd	71c	68c 73c	130,480	68c Oct 73c Sep
Robertson Mfg S1 pfd	1	13 18	100	17 1/2 Sep 22 Mar	Weedon Pyrite Copper	1	33c 40c	15,000	33c Nov 79c Apr
Roche Long Lac	9c	9c 10c	23,000	9c Nov 26c Feb	Werner Lake Nickel	23c	21c 24 1/2c	20,500	21c Nov 75c July
Rockwin Mines	15c	13 1/2c 18c	17,499	13 1/2c Nov 70c Jan	Wespac Petroleum Ltd	17c	15c 20c	40,670	15c Nov 40c July
Rocky Petroleum Ltd	50c	95c 70c 1.40	17,073	70c Nov 1.50 Nov	West Malartic Mines	9 1/2c	9 1/2c 12c	53,000	8 1/2c Feb 31c July
Roe (A V) Can Ltd	16	16 16 1/4	2,445	16 Nov 19 1/2c Oct	West Maygill Gas Oil	1	1.05 1.30	4,515	1.00 Oct 1.70 May
Rowan Consol Mines	9c	8c 9 1/2c	6,116	8c Nov 24 1/2c Jan	Westel Products	17	17 18	3,135	18 Nov 21 1/4 Mar
Roxana Oils	8 1/2c	8c 9c	1,800	8 1/2c Nov 18c Apr	Western Canada Breweries	5	30 30	715	29 1/2 Jan 31c Mar
Royal Bank of Canada	60 1/2	60 62 1/2	2,102	56 1/4 May 68 Aug	Western Decalta Petroleum	1.40	1.30 1.50	19,929	1.30 Feb 2.04 Apr
Royalite Oil common	16 1/2	15 1/4 16 1/2	7,919	12 1/2 Feb 18 1/2 Aug	Warrants	38c	33c 40c	5,500	20c Apr 60c Sep
Preferred	28 1/2	28 1/2 29 1/2	1,040	26 July 33 1/4 Jan	Western Grocers class A	1	35 35	115	34 Nov 43 Feb
Russell Industries	1	10 10 1/2	1,520	10 Nov 14 1/2 Jan	Western Leaseholds	1.14	1.05 1.14	1,900	70c Feb 1.50 Aug
Ryanor Mining	1	11c 11c	500	11c Nov 24c Jan	Western Naco Petroleum	5c	5c 7c	16,169	4 1/2c Nov 7c Apr
					Warrants	18 1/2	18 1/2 20 1/2	3,160	17 1/2 Oct 35 1/2 Jan
St Lawrence Corp common	70 1/4	69 71	850	67 1/4 Sep 92 1/2 Apr	Class B	20	19 20 1/2	1,865	18 Oct 36 1/2 Jan
5 1/2% preferred	95 1/4	95 1/4 96	220	95 1/4 Sep 102 1/2 July	Preferred	100	90 90	25	88 1/2 Nov 104 Feb
St Michael Uranium Mines Ltd	26c	22c 28c	38,300	22c Nov 1.19 Mar	Willroy Mines	2.40	1.70 2.48	28,525	1.70 Nov 3.40 Apr
San Antonio Gold	1	51c 55c	4,400	51c Nov 1.47 Jan	Warrants	1	1.50 1.50	100	1.50 Nov 1.84 Sep
Sand River Gold	10c	8c 11c	40,600	8c Nov 30 Aug	Wilrich Petroleum	22c	21c 25c	47,700	21c Nov 68c Apr
Sapphire Petroleum Ltd	1.45	1.32 1.50	33,500	1.32 Nov 3.90 Aug	Wilsey Coghlan	1	10c 12 1/2c	7,000	10c May 18c Oct
Debtentures	70	74	441	70 Nov 157 Mar	Winchester Larder	1	8c 8c 1/2	12,000	8c Nov 16 1/2c Apr
Sarnia Bridge	15	15 15	100	14 1/4 May 15 1/4 Jan	Windward Gold Mines	15c	13 1/2c 16c	17,200	13 1/2c Nov 52c Apr
Saskatchewan Cement	2 1/2	2 1/2 2 1/2	2,995	2.00 Jun 3.25 July	Winnipeg & Central Gas	10	9 1/4 10 1/2	2,401	9 1/4 Nov 15 1/2 May
Scurry Rainbow Oils Ltd	50c	3.25 3.05 3.45	37,035	1.75 Jan 3.90 Sep	Wright-Hargreaves	1.35	1.34 1.48	6,900	1.34 Nov 2.07 Jan
Security Freehold Petroleum	3.50	3.45 3.60	10,300	2.55 Mar 5.10 Aug					
Shawinigan Water & Power common	78 1/2	76 1/2 80	1,650	68 Jan 95 Aug	Yale Lead & Zinc	1	28c 30c	9,000	28c Oct 55c Jan
Class A preferred	44	44 44 1/2	105	44 Oct 51 1/2 Jan	Yankee Canuck Oil	10c	10c 12 1/2c	17,000	10c Nov 25c Apr
Class B preferred	46	46 47	175	46 Nov 54 1/4 Mar	Yellowknife Mines	1	7c 8c	7,000	7c Nov 21c Apr
Sheep Creek Gold	50c	90c 90c	1,000	90c Nov 2.25 May	Yellowknife Bear Mines	1.60	1.35 1.68	9,750	1.35 Nov 3.00 Apr
Shawkey (1945) Mines Ltd					Yukeno Mines	1	6c 7c	18,468	5c Nov 14c May
Being exchanged for									
Ultra-Shawkey Mines Ltd					Zenmac Metal	22c	19c 22c	55,300	17c Nov 70c Jan
One new for each four held					Zulupa Mining	1	50c 50c	204,175	36c July 60c Aug
Sherritt Gordon	6.65	6.00 7.00	57,506	6.00 Nov 10 1/4 Apr					
Sherritt Horsey	10 1/4	10 1/2 11	1,250	9 Aug 11 1/2 Nov					
Sicks Breweries common	20 1/4	20 22	1,475	20 Nov 29 1/4 Mar					
Sigma Mines (Quebec)	1	4.45 4.45	100	4.45 Nov 5.40 Mar					
Suano Mining	10 1/2c	8c 11c	68,700	8c Nov 27c Jan					
Silver-Miller Mines	1	75c 80c	12,250	75c Nov 1.70 Apr					
Silver Standard Mines	50c	35c 35c	1,000	30c Nov 80c May					
Silverwood Dairies class A	11	11 11	110	10 1/2 Oct 13 1/2 Jan					
Simpsons Ltd	19	18 1/2 20 1/4	3,319	16 1/2c Feb 25 July					
Siscoe Mines Ltd	68c	68c 75c	12,300	52c Jan 1.16 May					
S K D Manufacturing	3.00	3.00 3.00	200	3.00 Nov 4.00 Jun					
Slatco common	1	16 16 1/2	300	14 Jan 18 Oct					
Slocan Van Roy	14c	11c 14c	6,000	11c Nov 31c Feb					
Somerville Ltd pfd	50	48 48	50	48 Nov 53 Jan					
Southern	48	48 48	25	44 July 56 Aug					
Southern Union Oils	39 1/2c	30 1/2c 44c	68,400	30 1/2c Nov 90c Feb					
Spooner Mines & Oils	1	25 1/2c 29c	27,500	16 1/2c Apr 60c Apr					
Stadacona Mines	25c	21 1/2c 25c	12,773	21 1/2c Nov 55c Feb					
Standard Paving & Materials	32	31 34	575	31 Nov 42 1/2 Apr					
Standard Radio class A	12 1/4	12 1/4 15 1/2	155	11 Apr 12 1/4 Apr					
Stanwell Oil & Gas	70c	65c 73c	26,030	55c Jan 89c Feb					
Starrat Olsen Gold	1	8c 8c	500	8c Nov 20 1/2c Feb					
Stedman Bros	22 1/4	22 1/4 23 1/2	230	22 Jan 28 1/2 Apr					
Steel of Canada	65	63 68 1/4	4,480	57 1/4 Jan 80 Mar					
Teeloy Mining	1	8c 8c 1/2	9,200	7 1/2c Nov 18c Apr					
Teen Rock Iron Mines	18	16 1/4 19 1/4	48,923	15 1/4 Jan 24 1/2 Aug					
Stanleigh Uranium Corp	2.35	2.10 2.40	24,110	2.10 Nov 3.15 Aug					
Sterling Trusts	20	46 1/2 46 1/2	25	46 1/2 Nov 50 Mar					
Sturgeon River Gold	39c	25c 47c	64,250	25c Nov 1.20 Apr					
Sudbury Contact	10c	6 1/2c 11c	25,800	6 1/2c Nov 22 1/2c Feb					
Sullivan Cons Mines	1	3.50 3.25 3.60	24,880	3.25 Nov 6.70 May					
Superior Propane common	1	5 1/4 5 1/2	385	5 1/4 Nov 8 1/2 Jan					
Supertest Pete ord	15 1/2	15 1/2 16 1/2	2,980	15 1/2 Nov 28 1/4 Feb					
Preferred	100	100 100	100	100 Jun 104 Jan					
Surety Oils & Minerals	1.15	1.02 1.30	25,900	1.02 Aug 1.85 Apr					
Surf Inlet Cons Gold	50c	9c 7c 9c	10,833	7c Nov 20c Apr					
Swift Industries	4.50	4.25 4.85	1,700	4 1/4 Nov 10 Apr					
Sylvanite Gold	99c	93c 1.00	6,200	90c Nov 1.43 Jan					
Tamblin common	1	40 40	625	39 Oct 44 July					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 30

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp.....1	4	4 1/2	International Textbook Co.....1	38	41 1/2
Aetna-Standard Engineer Co.....1	30 1/2	33	Interstate Bakeries Corp.....1	20	21 1/2
Air Products Inc.....1	23 1/2	24 1/2	Interstate Motor Freight Sys.....1	12 1/2	13 1/2
American Barge Line Co.....1	34 1/2	37	Interstate Securities Co.....1	14 1/2	15 1/2
American Box Board Co.....1	33 1/2	36 1/2	Investors Diver Services Inc.....1	56 1/2	60 1/2
American Express Co.....10	31 1/2	33 1/2	Class A common.....1	29 1/2	31 1/2
Amer Hospital Supply Corp.....1	29 1/2	31 1/2	Iowa Electric Lt & Pow Co.....5	15 1/2	16 1/2
American-Marletta Co.....1	25 1/2	27	Iowa Public Service Co.....5	16 1/2	17 1/2
American Pipe & Const Co.....1	18 1/2	19 1/2	Iowa Southern Utilities Co.....15	22 1/2	23 1/2
American Window Glass Co.....12 1/2	18 1/2	20 1/2	Jack & Heintz Inc.....1	11	11 1/2
Amphenol Electronics Corp.....1	18 1/2	19 1/2	Jefferson Electric Co.....5	10 1/2	11 1/2
Anheuser-Busch Inc.....1	18 1/2	20	Jervis Corp.....1	7 1/2	8 1/2
Arden Farms Co common.....1	13 1/2	14 1/2	Jessop Steel Co.....1	16 1/2	17 1/2
Artic preferred.....1	48	51 1/2	Kaiser Steel Corp common.....1	45	48 1/2
Arizona Public Service Co.....5	22 1/2	23 1/2	Class A common.....1	23	24 1/2
Arkansas Missouri Power Co.....5	22 1/2	24 1/2	Kalamazoo Veg Parchment Co.....10	38 1/2	40 1/2
Arkansas Western Gas Co.....5	17 1/2	19 1/2	Kansas City Public Serv Co.....1	4	4 1/2
Art Metal Construction Co.....10	35	37 1/2	Kansas-Nebraska Natural Gas.....5	34 1/2	37 1/2
Avon Products Inc.....10	36 1/2	38 1/2	Kearney & Trecker Corp.....3	10 1/2	11 1/2
Aztec Oil & Gas Co.....1	13 1/2	14 1/2	Kellogg Co.....50c	34 1/2	36 1/2
Bureau Oil Co.....10	8 1/2	9	Kendall Co.....16	35	37 1/2
Bates Mfg Co.....10	20 1/2	22	Kentucky Utilities Co.....10	25 1/2	27
Bausch & Lomb Optical Co.....10	11 1/2	12 1/2	Keystone Portland Cem Co.....3	34 1/2	36 1/2
Beil & Gossett Co.....1	8 1/2	9 1/2	Kochring Co.....5	22	24 1/2
Beneficial Corp.....1	8 1/2	9 1/2	L-O-F Glass Fibers Co.....5	13 1/2	14 1/2
Berkshire Hathaway Inc.....5	10 1/2	11 1/2	Landers Frary & Clark.....25	22 1/2	24 1/2
Beryllium Corp.....1	42	45 1/2	Lau Hower Co.....1	6 1/2	7
Bingham-Herbrand Corp.....1	14 1/2	15 1/2	Le Cuno Oil Corp.....10c	41 1/2	47 1/2
Black Hills Power & Light Co.....1	22 1/2	24 1/2	Liberty Loan Corp.....1	31 1/2	33 1/2
Black, Sivalls & Bryson Inc com.....1	23 1/2	25 1/2	Lilly (Eli) & Co Inc com cl B.....5	51 1/2	54 1/2
Bowser Inc \$1.20 preferred.....25	14 1/2	15 1/2	Lithium Corp of America.....1	40	42 1/2
Brown & Sharpe Mfg Co.....10	25 1/2	27 1/2	Lone Star Steel Co.....1	20 1/2	22 1/2
Brunner Mfg Co.....1	6 1/2	6 3/4	Lucky Stores Inc.....1 1/2	11 1/2	12 1/2
Buckeye Steel Castings Co.....1	34	36 1/2	Ludlow Mfg & Sales Co.....1	41 1/2	44 1/2
Bullock's Inc.....10	41 1/2	44 1/2	Maemillan Co.....1	31	33 1/2
California Oregon Power Co.....20	31 1/2	32 1/2	Madison Gas & Electric Co.....16	40 1/2	43 1/2
California Water Service Co.....25	39 1/2	42	Mallory (P R) & Co.....1	42	44 1/2
Calif Wat & Telephone Co.....12 1/2	16 1/2	17 1/2	Manning, Maxwell & Moore.....12 1/2	25 1/2	27 1/2
Canadian Delmi Petrol Ltd.....10c	7	7 1/2	Inc.....12 1/2	25 1/2	27 1/2
Canadian Superior Oil of Calif.....1	13 1/2	14 1/2	Maremont Auto Prods Inc.....1	12 1/2	13 1/2
Carpenter Paper Co.....1	30 1/2	32 1/2	Marlin-Rockwell Corp.....1	17 1/2	19 1/2
Ceco Steel Products Corp.....10	22	23 1/2	Marmion Hermon Co Inc.....1	13 1/2	15 1/2
Cedar Point Field Trust etc.....6	6 1/2	6 3/4	Maryland Shipbldg & Dry Co.....50c	31	33 1/2
Central Electric & Gas Co.....3 1/2	16 1/2	17 1/2	McDermott (J Ray) & Co Inc.....1	39 1/2	42
Central Ill Elec & Gas Co.....10	29 1/2	31 1/2	McLean Industries.....1c	5 1/2	5 3/4
Central Indiana Gas Co.....5	13 1/2	14 1/2	McLean Trucking Co cl A com.....1	8	8 1/2
Central Louisiana Electric Co.....5	30 1/2	32 1/2	McLouth Steel Corp.....2 1/2	36	38 1/2
Central Maine Power Co.....10	17 1/2	18 1/2	Meredith Publishing Co.....5	28 1/2	30 1/2
Central Public Utility Corp.....6	29 1/2	31 1/2	Michigan Gas Utilities Co.....5	19 1/2	21 1/2
Central Telephone Co.....10	22 1/2	23 1/2	Miehl Ptg Press & Mfg Co.....1	22	23 1/2
Central Vt Pub Serv Corp.....6	15 1/2	16 1/2	Class A common.....7 1/2	22	23 1/2
Chattanooga Gas Co.....1	6	6 1/2	Miles Laboratories Inc.....2	21	22 1/2
Citizens Oil Co com cl A.....33 1/2	13 1/2	14 1/2	Minneapolis Gas Co.....1	25 1/2	27
Common class B.....33 1/2	13 1/2	14 1/2	Mississippi Shipping Co.....5	16 1/2	18 1/2
Clifton Machine Co.....1	1 1/2	1 3/4	Miss Valley Barge Line Co.....1	13 1/2	14 1/2
Collins Radio Co A com.....1	26 1/2	28 1/2	Mississippi Valley Gas Co.....5	21 1/2	22 1/2
Class B common.....1	26 1/2	28 1/2	Missouri-Kansas Pipe Line Co.....5	27	28 1/2
Colonial Stores Inc.....2 1/2	26 1/2	28 1/2	Missouri Utilities.....1	9 1/2	9 3/4
Colorado Interstate Gas Co.....5	67 1/2	70 1/2	Montrose Chemical Co.....1	24 1/2	26 1/2
Colorado Milling & Elev Co.....1	18 1/2	19 1/2	National Aluminate Corp.....2 1/2	30 1/2	33
Colorado Oil & Gas Corp com.....3	14 1/2	15 1/2	National Gas & Oil Corp.....5	17 1/2	18 1/2
\$1.25 conv preferred.....25	26	28	National Homes Corp A com.....50c	17	18 1/2
Commonwealth Light & Power Co.....18 1/2	18 1/2	19 1/2	Class B common.....50c	16	17 1/2
Connecticut Light & Power Co.....1	7 1/2	8 1/2	National Shirt Shops of Del.....1	12 1/2	13 1/2
Continental Transp Lines Inc.....1	13 1/2	14 1/2	New Eng Gas & Elec Assoc.....8	17 1/2	19 1/2
Copeland Refrigeration Corp.....1	13 1/2	14 1/2	Norris Thermador Corp.....50c	14	15
Cummins Engine Co Inc.....5	63 1/2	66 1/2	North American Coal.....1	16 1/2	17 1/2
Cutter Laboratories com vtg.....1	6 1/2	7 1/2	North Penn Gas Co.....5	13 1/2	14 1/2
Common Ltd vtg.....1	6 1/2	7 1/2	Northeastern Water Co \$4 pfd.....1	66	70
Delhi-Taylor Oil Corp.....1	11 1/2	12 1/2	North Indiana Pub Serv Co.....1	5 1/2	6 1/2
Delta Air Lines Inc.....3	28	30 1/2	Northwestern Production Corp.....1	5 1/2	6 1/2
Deniters' Supply Co of N Y.....2 1/2	15 1/2	17	Northwestern Pub Serv Co.....3	15 1/2	17 1/2
Detroit & Canada Tunnel Corp.....1	16 1/2	17 1/2	Old Ben Coal Corp.....1	16 1/2	18
Detroit Harvester Co.....1	18 1/2	20 1/2	Opelika Manufacturing Corp.....5	14 1/2	15 1/2
Detroit Internat Bridge Co.....1	10	11 1/2	Oswego Falls Corp.....5	26 1/2	28 1/2
Di-Noc Chemical Arts Inc.....1	18 1/2	20 1/2	Otter Tail Power Co.....5	26 1/2	28 1/2
Doekin Products Inc.....1	11 1/2	12 1/2	Pabst Brewing Co.....1	7 1/2	8 1/2
Donnelley (R R) & Sons Co.....5	26 1/2	28 1/2	Pac Northwest Pipeline Corp.....1	41	43 1/2
Dover Corp.....1	18 1/2	19 1/2	Pacific Power & Light Co.....6 1/2	29 1/2	31
DuMont Broadcasting Corp.....1	5 1/2	5 3/4	Pan American Sulphur Co.....70c	22 1/2	24 1/2
Dun & Bradstreet Inc.....1	29 1/2	32	Pickering Lumber Corp VTC.....3 1/2	12 1/2	13 1/2
Dunham Bush Inc.....2	10 1/2	11	Pileon Hole Park Inc (Wash).....1	24 1/2	26
Dynamics Corp of America.....1	14 1/2	15 1/2	Pioneer Natural Gas Co.....1	14 1/2	15 1/2
\$1 preference.....2	14 1/2	15 1/2	Plomb Tool Co.....1	4 1/2	5 1/2
East Tennessee Nat Gas Co.....1	9 1/2	10	Plymouth Rubber Co.....2	4 1/2	5 1/2
Eastern Industries Inc.....50c	12 1/2	13 1/2	Polaroid Corp.....1	90	94
Eastern Utilities Associates.....10	34 1/2	36 1/2	Portland Gas & Coke Co.....19	29 1/2	31 1/2
El Paso Electric Co (Texas).....1	44	47 1/2	Portland General Electric Co.....7 1/2	21 1/2	23
Empire Mfg Co.....1	31 1/2	33 1/2	Potash Co of America.....5	35 1/2	38 1/2
Empire State Oil Co.....1	7 1/2	8 1/2	Producing Properties Inc.....10c	6 1/2	7 1/2
Fairmont Foods Co.....1	20 1/2	21 1/2	Pub Serv Co of New Hamp.....5	16	17
Fanner Mfg Co.....1	11 1/2	12 1/2	Pub Serv Co of New Mexico.....5	13	14
First Boston Corp.....10	57 1/2	61	Punta Alegre Sugar Corp.....1	16 1/2	18 1/2
Fluor Corp Ltd.....2 1/2	15 1/2	17	Rare Metals Corp of America.....1	4 1/2	4 3/4
Foot Bros Gear & Mach Corp.....2	16 1/2	17 1/2	Repub Natl Gas Co.....2	34 1/2	37
Frito Co.....1	16 1/2	17 1/2	Revol Inc.....1	27 1/2	29 1/2
Garlock Packing Co.....1	30	32 1/2	Richardson Co.....12 1/2	14 1/2	15 1/2
Gas Service Co.....10	23	24 1/2	Riley Stoker Corp.....3	18 1/2	19 1/2
General Amer Oil Co of Texas.....5	31 1/2	34 1/2	River Brand Rice Mills Inc.....3 1/2	19 1/2	21 1/2
General Controls Co.....5	18 1/2	20 1/2	Roadway Express class A.....25c	8 1/2	9 1/2
Genl Tele Co of the Southwest.....20	37	40 1/2	Robbins & Myers Inc.....1	53 1/2	58
5 1/2% preferred.....20	30	32 1/2	Robertson (H H) Co.....1	69	73 1/2
Giant Portland Cement Co.....1	18 1/2	19 1/2	Rochester Telephone Corp.....10	18 1/2	19 1/2
Giddings & Lewis Mach Tool Co.....2	31 1/2	33 1/2	Rockwell Manufacturing Corp.....2 1/2	41 1/2	44 1/2
Great Western Financial Corp.....1	35 1/2	37 1/2	Roddie Plywood Corp.....1	13 1/2	14 1/2
Green (A P) Fire Brick Co.....5	24 1/2	25 1/2	Searle (G D) & Co.....2	34 1/2	37 1/2
Green Mountain Power Corp.....5	15 1/2	16 1/2	Seismograph Service Corp.....1	12 1/2	14 1/2
Green Industries Inc.....1	11 1/2	12 1/2	Sierra Pacific Power Co.....7 1/2	21 1/2	22 1/2
Gulf Coast Leasholds Inc.....20c	3 1/2	4 1/2	Skill Corp.....2	26	28 1/2
Gulf Interstate Gas Co.....1	8 1/2	9 1/2	Smith, Kline & French Lab 33 1/2c	58	61
Gulf Sulphur Corp.....10c	7	7 1/2	South Shore Oil & Devel Co.....10c	13	14 1/2
Gustin-Bacon Mfg Co.....5	54 1/2	59	Southeastern Pub Serv Co.....10c	11	11 1/2
Hagan Corp.....1	34	36 1/2	Southern Calif Water Co.....5	13 1/2	14 1/2
Halle Mines Inc.....25c	4 1/2	4 3/4	Southern Colorado Power Co.....1	14	15 1/2
Hanna (M A) Co class A com.....10	119	127	Southern Nevada Power Co.....1	16 1/2	17 1/2
Class B common.....10	122	131	Southern New Eng Tel Co.....25	38 1/2	41 1/2
Haskell Mfg Corp.....5	5 1/2	6 1/2	Southern Union Gas Co.....1	22 1/2	24 1/2
Hoover Co class A.....2 1/2	29 1/2	32 1/2	Southwest Gas Producing Co.....1	6 1/2	7 1/2
Hudson Pulp & Paper Corp.....1	28	30 1/2	Southwestern States Tele Co.....1	18 1/2	19 1/2
Class A common.....1	28	30 1/2	Speer Carbon Co.....2 1/2	29	31 1/2
Hugoton Production Co.....1	66 1/2	70	Sprague Electric Co.....2 1/2	30 1/2	33
Hycron Mfg Co.....10	3 1/2	3 3/4	Staley (A E) Mfg Co.....10	24 1/2	26 1/2
Ideal Cement Co.....10	63	67	Stanley Home Products Inc.....5	35 1/2	38 1/2
Indian Head Mills Inc.....1	10 1/2	11 1/2	Common non-voting.....5	35 1/2	38 1/2
Indiana Gas & Water Co.....1	20 1/2	22			

Par	Bid	Ask	Par	Bid	Ask
Stanley Works.....25	48 1/2	51 1/2	United States Truck Lines Inc.....1	20 1/2	22 1/2
Stattler Hotels Delaware Corp.....1	8 1/2	9 1/2	United Utilities Inc.....10	20 1/2	21 1/2
Strong Cobb & Co Inc.....1	5 1/2	6 1/2	Universal Match Corp.....12 1/2	29	32
Struthers Wells Corp.....2 1/2	23 1/2	25 1/2	Upper Peninsula Power Co.....9	28 1/2	30 1/2
Stubnitz Greene Corp.....1	13 1/2	14 1/2	Utah Southern Oil Co.....2 1/2	10 1/2	11 1/2
Suburban Propane Gas Corp.....1	15 1/2	16 1/2	Valley Mould & Iron Corp.....5	44	47 1/2
Sundance Refining Co.....1c	7 1/2	8 1/2	Vanity Fair Mills Inc.....5	12 1/2	13 1/2
Sutton (O A) Corp Inc.....1	5 1/2	6 1/2	Vitro Corp of America.....50c	23 1/2	25 1/2
Tampax Inc.....1	28 1/2	30 1/2	Wagner Electric Corp.....15	40 1/2	42 1/2
Tekol Corp.....1	6 1/2	7 1/2	Warner & Swasey Co.....1	32 1/2	34 1/2
Tennessee Gas Transmis Co.....5	27 1/2	29	Warren Brothers Co.....5	43	46 1/2
Texas Eastern Transmis Corp.....7	25 1/2	26 1/2	Warren (S D) Co.....1	44	46 1/2
Texas Gas Transmission Corp.....5	22 1/2	23 1/2	Washington Natural Gas Co.....10	15 1/2	17
Texas III Nat Gas Pipeline Co.....1	20 1/2	21 1/2	Wetzel Jet Services Inc.....1	31	34 1/2
Texas Industries Inc.....1	5 1/2	5 3/4	West Point Manufacturing Co.....5	17	18 1/2
Texas National Gasoline Corp.....1	60	64	Western Lt & Telephone Co.....10	32	34 1/2
Thermo King Corp.....1	7 1/2	8 1/2	Western Massachusetts Cos.....1	41 1/2	44
Three States Nat Gas Co.....1	5 1/2	5 3/4	Western Natural Gas Co.....1	9 1/2	10
Time Inc.....1	64 1/2	67 1/2	White Eagle Oil Co.....10c	12 1/2	13 1/2
Tokheim Corp.....1	27 1/2	29	Whiting Corp.....16	17 1/2	19 1/2
Topp Industries Inc.....1	8 1/2	8 3/4	Williams & Co Inc.....2 1/2	33	36 1/2
Towmotor Corp.....1	28	30 1/2	Wisconsin Pow & Light Co.....10	25 1/2	26 1/2
Tracerlab Inc.....1	6 1/2	7 1/2	Wood Conversion Co.....5	17	18 1/2
Trans Gas Pipe Line Corp.....50c	17 1/2	18 1/2	Wurlitzer (Rudolph) Co.....1	10 1/2	11 1/2
Tucson Gas Elec Lt & Pwr Co.....5	29	30 1/2	Wyandotte Chemicals Corp.....1	35 1/2	37 1/2
U S Borax & Chemical Corp.....1	47	50 1/2	Zapata Off-Shore Co.....50c	15	16 1/2
United States Sugar Corp.....1	18	19 1/2			

Bank & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
Bank of America N T & S A (San Francisco).....	6 1/2	38 1/4	40 1/2	Kings County Trust Co (Brooklyn N Y).....	20	102	109
Bank of New York.....	100	280	294	Liberty Real Estate Bk & Tr Co (Phila).....	10	24 1/4	26 1/4
Bankers Trust Co (N Y).....	16	63 1/4	66 1/4	Long Island Trust Co (N Y).....	10	34	37 1/4
Boatmen's Natl Bank (St Louis).....	20	56	59 1/2	Manufacturers Tr Co (N Y).....	10	43 1/4	45 1/4
Broad St Trust Co (Phila).....	10	43 1/4	46 1/4	Meadow Brook Natl Bank of Preetop (N Y).....	5	21	23 1/2
Camden Trust Co (N J).....	5	25 1/4	27 1/4	Mellon Natl Bk & Tr Co (Pgh).....	25	104	110
Central Natl Bank of Cleve.....	16	38 1/4	41 1/2	Mercantile Tr Co (St Louis).....	25	56	60 1/2
Centl-Penn Natl Bk of Phila.....	10	39 1/4	42	Mercantile Natl Bk of Boston.....	10	39	43
Chase Manhattan Bk (N Y).....	12 1/2	48 1/4	50 1/2	Morgan (J P) & Co (N Y).....	100	350	367
Chase Natl Bk & Tr Co (Chi).....	25	81	85 1/2	National Bank of Detroit.....	10	60 1/2	64
Cleveland Trust Co.....	50	294	313	National City Bank (Cleve).....	16	59	62 1/2
Commercial State Bank & Trust Co (N Y).....	25	58	62 1/2	Natl Newark & Essex Bank- ing Co (N J).....	25	61	63 1/2
Commercial Trust Co of N J.....	23	72	76 1/2	Natl Shawmut Bk of Boston.....	12 1/2	44 1/4	47 1/4
Connecticut Bank & Tr Co.....	12 1/2	34	36 1/2	Natl St Bk of New (N J).....	12 1/2	48	52 1/2
Continental Ill Bank & Trust Co (Chicago).....	33 1/2	87	90 1/2	New Eng Trust Co (Boston).....	100	38	42
County Bank & Trust Co (Paterson N J).....	10	28	30 1/2	New York Trust Co (N Y).....	25	69 1/4	72 1/4
County Trust Co (White Plains N Y).....	5	28	30 1/2	Northern Tr Co (Chicago).....	100	355	381
Empire Trust Co (N Y).....	50	190	199	Peoples First Natl Bk & Tr Co (Pgh).....	20	51 1/2	54 1/2
Federal Trust Co (Newark N J).....	10	41	44 1/2	Peoples Tr Co of Bergen Cty (Hackensack N J).....	5	15 1/2	17
Federation Bk & Tr Co (N Y).....	10	29 1/2	32	Phila National Bank.....	20	109 1/4	113 1/4
Fidelity-Balt Natl Bk & Tr Co.....	10	49	52 1/2	Pilgrim Trust Co (Boston).....	10	21	24 1/2
Fidelity-Phila Trust Co.....	20	x85	89 1/2	Provident Trust Co (Phila).....	20	56 1/2	61
Fidelity Trust Co (Pgh).....	10	67	70 1/2	Republic Natl Bank (Dallas).....	12	55 1/4	58 1/4
Fidelity Un Tr Co of New J.....	10	63	66 1/2	Riggs Natl Bk of Wash D C.....	100	57 1/2	62
Financial Trust Co (N Y).....	10	31	34 1/2	Rockland-Atlas Natl Bank of Boston.....	10	33 1/2	37 1/4
First Bk Sbk Corp (Minn).....	10	34 1/4	36 1/2	Royal Bank of Canada.....	10	62 1/2	65 1/2
First Camden Natl Bk & Tr Co (Camden N J).....	6 1/4	19 1/4	21 1/2	Royal State Bk of New York.....	20	22	22
First Natl Bank of Boston.....	12 1/2	65 1/4	68 1/2	Rye National Bank (N Y).....	2	8 1/4	9 1/2
First Natl Bk of Chicago.....	100	303	315	St Louis Union Trust Co.....	20	78 1/2	84 1/4
First Natl Bank of Dallas.....	10	32 1/2	35 1/2	Security First Natl Bank (Los Angeles).....	12 1/2	50 1/2	53 1/4
First Natl Bk (Jersey City).....	25	52 1/2	56 1/2	Security Natl Bk of Hunting- ton (N Y).....	5	34	36 1/2
First Natl Bk of St Louis.....	20	61	64 1/2	State Bank of Albany.....	10	43	48 1/4
First Natl City Bank (N Y).....	20	66 1/2	69 1/2	Sterling Natl Bk & Tr Co (N Y).....	25	45 1/2	49 1/2
First Pennsylvania Banking & Trust Co (Phila).....	10	43 1/4	45 1/2	Trade Bk & Tr Co (N Y).....	10	19 1/4	21 1/2
First Westchester Natl Bank of New Rochelle.....	10	32	36 1/4	Trademens Bk & Tr Co (Phila).....	20	43 1/2	46 1/2
Franklin Natl Bk (Franklin Square N Y).....	25	38	30 1/2	Trust Co of New Jersey.....	2 1/2	10	11
Girard Trust Corn Exch Bk (Philadelphia).....	15	64 1/2	68	Trust Co of No Amer (N Y).....	5	26	28 1/4
Guaranty Trust Co (N Y).....	20	83 1/4	86 1/2	Union Bk of Com (Cleve).....	10	44 1/4	48
Hanover Bank of New York.....	10	42 1/4	44 1/2	Union Tr Co of Maryland.....	10	41	44 1/2
Harris Tr & Sav Bk (Chi).....	100	440	464	United States Tr Co (N Y).....	20	69	72
Hartford Natl Bk & Tr Co.....	10	31 1/4	33 1/2	Valley Natl Bk (Phoenix Ariz).....	5	30 1/4	32 1/2
Industrial Bk of Com (N Y).....	10	34	36 1/4	West Side Tr Co (New N J).....	25	39 1/2	43
Industrial Trust Co (Phila).....	10	16	17 1/4				
Iring Trust Co (N Y).....	5	x33 1/2	35 1/2				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 30

Insurance Companies (Continued)

Par	Bid	Ask	Par	Bid	Ask
Jefferson Standard Life Ins— (Greensboro N C).....10	116	123	Northwestern National Life Insurance (Minn).....10	100	107
Jersey Insurance Co of N Y.....10	29 1/4	31 1/4	Pacific Fire.....10	47	51 1/2
Lawyers Title Ins Corp (Va).....5	19 1/4	21 1/4	Pacific Indemnity Co.....10	53 1/2	58
Life Companies Inc.....1	15 1/4	16 1/4	Peerless Insurance Co.....5	19 1/4	21
Life Insurance Co of Va.....20	98	104	Phoenix.....10	64 1/4	67 1/2
Lincoln National Life.....10	209	218	Providence-Washington.....10	19 1/4	20 1/4
Maryland Casualty.....1	32 1/4	34 1/4	Reinsurance Corp (N Y).....2	13	14 1/4
Massachusetts Bonding.....5	26 1/4	30 1/4	Republic Insurance (Texas).....10	54	58 1/2
Merchants Fire Assurance.....5	49	53 1/2	St Paul Fire & Marine.....6.25	47 1/2	50 1/4
Merchants & Manufacturers.....4	9 1/2	10 1/4	Seaboard Surety Co.....10	62	67 1/2
National Fire.....10	88	94	Security (New Haven).....10	32 1/2	35 1/2
National Union Fire.....5	37 1/2	40 1/4	Springfield Fire & Marine.....10	42 1/2	45 1/2
Nationwide Corp class A.....5	14 1/4	16	Standard Accident.....10	48 1/2	51 1/4
New Amsterdam Casualty.....2	39	42	Title Guar & Trust (N Y).....3	18 1/4	20 1/4
New Hampshire Fire.....10	37	40 1/4	Travelers.....5	69 1/2	73 1/4
New York Fire.....5	25	27 1/4	U S Fidelity & Guaranty Co.....10	64 1/2	68
North River.....2.50	32 1/4	35 1/4	U S Fire.....3	23	24 1/4
Northeastern.....3.33 1/4	7 1/2	8 1/4	U S Life Insurance Co in the City of N Y.....2	x26	27 1/4
Northern.....12.50	60	65 1/2	Westchester Fire.....2	25 1/4	27 1/4

Investing Companies

Par	Bid	Ask	Par	Bid	Ask
Mutual Funds—			Mutual Funds—		
Aberdeen Fund.....25c	1.58	1.73	Jefferson Custodian Funds Inc-1	6.10	6.68
Affiliated Fund Inc.....1.25	5.70	6.17	Johnston (The) Mutual Fund-1	a21.10	—
American Business Shares.....1	3.83	4.09	Keystone Custodian Funds—		
American Mutual Fund Inc-1	8.53	9.32	B-1 (Investment Bonds).....1	x24.51	25.58
Associated Fund Trust.....*	1.54	1.69	B-2 (Medium Grade Bonds).....1	23.93	25.16
Atomic Development			B-3 (Low Priced Bonds).....1	17.25	18.82
Mutual Fund Inc.....1	14.61	15.93	B-4 (Discount Bonds).....1	9.98	10.90
Axe-Houghton Fund "A" Inc-1	5.54	6.02	K-1 (Income Pfd Stocks).....1	8.70	9.49
Axe-Houghton Fund "B" Inc-5	7.92	8.61	K-2 (Speculative Pfd Stks).....1	x11.51	12.59
Axe-Houghton Stock Fund Inc-1	3.60	3.93	S-1 (High-Grade Com Stks).....1	15.32	16.72
Axe-Science & Elect'nics Corp 1c	9.62	10.46	S-2 (Income Com Stks).....1	11.53	12.36
Blue Ridge Mutual Fund Inc-1	12.42	13.50	S-3 (Speculative Com Stk).....1	13.90	15.17
Bond Inv Tr of America.....*	21.49	23.02	S-4 (Low Priced Com Stks).....1	9.43	10.32
Boston Fund Inc.....1	16.00	17.30	Keystone Fund of Canada Ltd-1	10.68	11.55
Bowling Green Fund.....10c	10.30	11.14	Klickerbocker Fund.....1	5.93	6.53
Broad Street Investment.....1	22.52	24.35	Lexington Trust Fund.....25c	11.26	12.31
Bullock Fund Ltd.....1	12.46	13.65	Life Insurance Investors Inc-1	\$13 1/4	\$14 1/4
California Fund Inc.....1	7.13	7.79	Life Insurance Stk Fund Inc-1	5.25	5.72
Canada General Fund			Loomis Sayles Mutual Fund.....*	a+1.48	—
(1954) Ltd.....1	12.02	12.99	Managed Funds—		
Canadian Fund Inc.....1	18.30	19.80	Automobile shares.....1c	4.91	5.41
Canadian International Growth			Electrical Equipment shares.....1c	2.47	2.73
Fund Ltd.....1	7.14	7.80	General Industries shares.....1c	3.80	4.13
Capital Venture Fund Inc-1	5.29	5.79	Metal shares.....1c	3.58	3.95
Century Shares Trust.....1	22.17	23.97	Paper shares.....1c	4.07	4.48
Chemical Fund Inc.....50c	15.49	16.75	Petroleum shares.....1c	3.16	3.48
Christiana Securities com.....100	12.400	13.09c	Special Investment shares.....1c	2.79	3.03
Preferred.....137	14.37	15.53	Transport shares.....1c	3.15	3.47
Colonial Fund Inc.....1	19.33	21.53	Manhattan Bond Fund Inc.....10c	7.20	7.89
Commonwealth Investment.....1	9.22	10.02	Massachusetts Investors Trust	x11.35	12.27
Commonwealth Stock Fund.....1	12.33	13.40	Mass Investors Growth Stock		
Composite Bond & Stock			Fund Inc.....33 1/4c	x10.16	10.98
Fund Inc.....1	17.80	19.34	Massachusetts Life Fund.....*	38.00	41.08
Composite Fund Inc.....1	15.71	17.07	Mutual Invest Fund Inc.....1	9.35	10.27
Concord Fund Inc.....1	14.12	15.26	Mutual Shares Corp.....1	14.97	—
Consolidated Investment Trust-1	\$16 1/4	\$17 1/4	Mutual Trust Shares.....*	3.39	3.63
Crown Western Investment Inc			Nation Wide Securities Co Inc-1	18.32	19.82
Dividend Income Fund.....1	6.93	7.53	National Investors Corp.....1	10.10	10.92
De Vegh Investing Co Inc-1	14.69	14.84	National Security Series—		
De Vegh Mutual Fund Inc-1	\$60 1/4	\$62 1/4	Balanced Series.....1	10.33	11.29
Delaware Fund.....1	11.24	12.36	Bond Series.....1	6.38	6.86
Diversified Growth Stk Fund-1	x12.62	13.83	Dividend Series.....1	4.78	5.22
Diversified Investment Fund-1	x8.94	9.30	Preferred Stock Series.....1	8.22	8.93
Diversified Trustee Shares—			Income Series.....1	x5.99	6.53
Series E.....2.50	16.02	18.15	Stock Series.....1	8.94	9.77
Dividend Shares.....25c	2.63	2.83	Growth Stock Series.....1	x6.25	6.84
Dreyfus Fund Inc.....1	8.84	9.61	New England Fund.....1	19.89	21.50
Eaton & Howard—			New York Capital Fund		
Advanced Fund.....1	21.71	23.21	of Canada Ltd.....1	\$29 1/2	\$31 1/2
Stock Fund.....1	20.43	21.64	Nucleonics Chemistry & Electronics Shares Inc.....1	8.63	9.43
Electronics Investment Corp-1	4.66	5.09	Over-The-Counter Securities		
Energy Fund Inc.....10	145.38	146.85	Fund Inc.....1	10.16	11.11
Equity Fund Inc.....20c	7.09	7.35	Peoples Securities Corp.....*	13.31	14.59
Federated Fund of New Eng-1	10.36	11.32	Philadelphia Fund Inc.....*	18.04	19.68
Fidelity Fund Inc.....5	14.87	16.09	Pine Street Fund Inc.....1	21.26	21.47
Financial Industrial Fund Inc-1	3.82	4.19	Pioneer Fund Inc.....2.50	x13.39	14.55
Founders Mutual Fund.....*	7.60	8.26	Price (T Rowe) Growth Stock		
Franklin Custodian Funds Inc—			Fund Inc.....1	30.89	31.20
Common stock series.....1c	9.90	10.83	Puritan Fund Inc.....1	6.57	7.01
Preferred stock series.....1c	6.75	7.33	Putnam (Geo) Fund.....1	12.11	13.16
Fundamental Investors Inc-2	x16.46	18.04	Science & Nuclear Funds.....1	11.11	12.08
Futures Inc.....1	3.10	3.37	Scudder Fund of Canada Inc-1	\$42 1/4	\$48 1/2
Gas Industries Fund Inc.....1	14.19	15.51	Scudder, Stevens & Clark		
General Capital Corp.....1	12.24	13.23	Fund Inc.....*	a34.86	—
General Investors Trust.....1	7.66	8.33	Scudder, Stevens & Clark		
Group Securities—			Common Stock Fund.....1	a22.74	—
Automobile shares.....1c	8.93	9.79	Selected Amer Shares.....1.25	9.73	10.52
Aviation shares.....1c	11.86	12.99	Shareholders Trust of Boston.....1	11.73	12.68
Building shares.....1c	6.02	6.61	Smith (Edson B) Fund.....1	13.45	14.74
Capital Growth Fund.....1c	8.14	8.92	Southwestern Investors Inc.....1	11.30	12.89
Chemical shares.....1c	11.24	12.31	Sovereign Investors.....1	12.56	13.75
Common (The) Stock Fund-1c	11.23	12.30	State Street Investment Corp.....*	41.23	43.75
Electronics & Electrical			Stein Roe & Farnham Fund-1	a30.25	—
Equipment shares.....1c	6.74	7.33	Sterling Investment Fund Inc-1	11.08	11.72
Food shares.....1c	5.65	6.20	Television-Electronics Fund.....1	11.28	12.29
Fully administered shares.....1c	8.50	9.32	Templeton Growth Fd of Can-1	\$20 1/2	\$22 1/2
General bond shares.....1c	7.92	8.68	Texas Fund Inc.....1	7.92	8.65
Industrial Machinery shares.....1c	14.58	15.96	United Funds Inc—		
Institutional Bond shares.....1c	8.43	8.73	United Accumulated Fund.....1	11.68	12.70
Merchandising shares.....1c	10.60	11.61	United Continental Fund.....1	8.16	8.92
Mining shares.....1c	8.91	9.75	United Income Fund Shares-1	10.24	11.13
Petroleum shares.....1c	11.66	12.99	United Science Fund.....1	19.43	11.40
Railroad Bond shares.....1c	2.54	2.80	United Funds Canada Ltd.....1	15.65	16.36
RR equipment shares.....1c	5.87	6.44	Value Line Fund Inc.....1	6.15	6.72
Railroad stock shares.....1c	10.11	11.03	Value Line Special Situations		
Steel shares.....1c	13.41	14.53	Fund Inc.....10c	2.57	2.81
Tobacco shares.....1c	3.90	4.23	Value Line Income Fund Inc-1	5.74	6.27
Utility shares.....1c	8.46	9.27	Van Strum & Towne Stock		
Growth Industry Shares Inc-1	14.99	15.44	Fund Inc.....1	13.17	14.35
Guardian Mutual Fund Inc-1	16.04	16.53	Wall Street Investing Corp.....1	7.04	7.69
Haydock Fund Inc.....1	a24.60	—	Washington Mutual		
Hudson Fund Inc.....1	15.29	16.53	Investors Fund Inc.....1	8.63	9.43
Income Foundation Fund Inc 10c	2.55	2.79	Wellington Fund.....1	x12.66	13.80
Income Fund of Boston Inc-1	10.51	11.49	Whitehall Fund Inc.....1	12.13	13.11
Incorporated Income Fund.....1	8.79	9.61	Wisconsin Fund Inc.....1	5.31	5.74
Incorporated Investors.....1	9.61	10.39			
Institutional Shares Ltd—					
Institutional Bank Fund.....1c	10.76	11.70			
Inst Foundation Fund.....1c	10.56	11.55			
Institutional Growth Fund-1c	10.99	11.94			
Institutional Income Fund-1c	7.24	7.93			
Institutional Insur Fund.....1c	12.00	13.13			
Intl Resources Fund Inc.....1c	4.57	4.99			
Investment Co of America.....1	9.73	10.63			
Investment Trust of Boston.....1	10.26	11.21			

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Bid	Ask	Bid	Ask
Federal Home Loan Banks—		Federal Land Bank Bonds—	
3.05s Jan. 15, 1957.....	99.28 100	3s Feb 15, 1957.....	99.26 99.30
3.35s Feb. 15, 1957.....	99.31 100.2	3.30s May 1, 1957.....	99.26 99.30
3.35s Mar. 15, 1957.....	99.27 99.31	3.35s July 15, 1957.....	100 100.4
3.80s Mar 15, 1957.....	100 100.3	1.35s Oct. 1, 1957.....	98.10 98.18
3.4s April 15, 1957.....	99.31 100.2	2.45s May 1, 1958.....	98.2 98.12
3.20s May 15, 1957.....	99.23 99.27	2.45s Nov. 1, 1958.....	96.24 97.2
3.4s June 17, 1957.....	99.31 100.2	2.45s May 1, 1959.....	96 96
Central Bank for Cooperatives—		2.45s Feb. 1, 1960.....	95 95.10
3.4s March 1, 1957.....	99.30 100.1	2.45s June 1, 1960.....	95.20 95.30
3.2s April 1, 1957.....	99.26 99.30	3.2s May 1, 1971.....	96 100 1/4
2s June 1, 1957.....	98.30 99.6	3.2s Sept. 15, 1972.....	99 1/4 99 1/4
Federal Natl Mortgage Assn—			
3.35s May 20, 1957.....	99.24 99.23		
3.90s Aug. 20, 1957 wi.....	100 100.2		
2.45s Jan. 20, 1958.....	98 98.10		

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
2 1/2s Feb. 15, 1957.....	99.28 99.30		1 1/2s Oct. 1, 1957.....	98.24 99	
2 1/2s March 22, 1957.....	99.28 99.30		1 1/2s April 1, 1958.....	97.16 97.22	
3 1/2s June 24, 1957.....	100 100.2		2 1/2s June 15, 1958.....	98.21 98.23	
3 1/2s Oct. 1, 1957.....	100.2 100.4		1 1/2s Oct. 1, 1958.....	96.14 96.20	
Treasury Notes—			1 1/2s Feb. 15, 1959.....	96.5 96.7	
2 1/2s March 15, 1957.....	99.28 99.30		1 1/2s April 1, 1959.....	95.12 95.20	
1 1/2s April 1, 1957.....	99.12 99.20		1 1/2s Oct. 1, 1959.....	94.10 94.18	
1 1/2s May 15, 1957.....	99.5 99.7		1 1/2s April 1, 1960.....	93.8 93.16	
2 1/2s Aug. 1, 1957.....	99.22 99.24		1 1/2s Oct. 1, 1960.....	92.12 92.20	
2s Aug. 15, 1957.....	99.5 99.7		1 1/2s April 1, 1961.....	91.16 91.24	
			1 1/2s Oct. 1, 1961.....	90.16 90.24	

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
3.10%	4- 2-56	1- 2-57	99.28	100	3.20%	8- 1-56	5- 1-57	99.23	99.27
3.30%	7- 2-56	1- 2-57	99.29	100	3.625%	9- 4-56	6- 3-57	99.30	100.1
3.50%	5- 1-56	2- 1-57	99.29	100.1	3.75%	10- 1-56	7- 1-57	99.31	100.3
3.55%	6- 1-56	3- 1-57	99.29	100.1	3.75%	11- 1-56	8- 1-57	99.31	100.3
3.40%	7- 2-56	4- 1-57	99.28	100	3.75%	12- 3-56	9- 3-57	99.31	100.1

United States Treasury Bills

	Dollar Value	Bid	Ask		Dollar Value	Bid	Ask
December 6, 1956.....	99.980	99.983		January 24, 1957.....	99.574	99.588	
December 13, 1956.....	99.933	99.942		January 31, 1957.....	99.517	99.533	
December 20, 1956.....	99.887	99.896		February 7, 1957.....	99.450	99.468	
December 27, 1956.....	99.840	99.851		February 14, 1957.....	99.392	99.412	
January 3, 1957.....	99.768	99.780		February 15, 1957.....	99.375	99.392	
January 10, 1957.....	99.704	99.720		February 21, 1957.....	99.329	99.347	
January 16, 1957.....	99.627	99.639		February 28, 1957.....	99.270	99.290	
January 17, 1957.....	99.631	99.644					

Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Burlington Industries 4 1/4s.1975	80 1/2	81 1/2	Niagara Mohawk 3 3/4s.....1986	95 1/2	96 1/2
Capital Airlines 4 1/4s.....1976	93	94	Peabody Coal 5 1/4s.....1976	101 1/2	102 1/2
Commercial Credit 4 1/4s.....1974	98 3/4	99 1/4			
Commonwealth Ed. on—			Sheraton Co of Am 4 3/4s.....1967	80 1/2	82
3 1/2s.....1926	94	94 3/4	Southern Bell Tel 4s.....1983	99 1/2	99 3/4
Consol Edison 4 1/4s.....1986	100 1/4	100 3/4	Southern Calif Gas 3 7/8s.....1981	98	98 1/2
Consumers Power 4s.....1986	101	101 1/2	Southern Pac RR 5 1/4s.....1983	k	—
Ferro Corp 3 1/4s.....1975	86	90	Textron Amer 5s.....1971	84 1/2	85 1/2
Fruehauf Trailer 4s.....1976	86 1/2	87 1/2	Underwood Corp 5 1/2s.....1971	108	108 3/4
3 3/4s.....1975	125	—	Union Electric 3 3/4s.....1985	97 1/4	98 1/4
General Tel of Calif 4 1/2s.1986	102	102 1/2	U S Industries 4 1/2s.....1970	107 1/2	109
Gulf States Utilities 4 1/4s.....1986	102 1/2	103 1/4	Universal Match 5s.....1976	90 1/2	92 1/2
Hilton Hotels 4 1/4s.....1970	105 1/2	107			
Illinois Power 3 1/4s.....1986	97	99			
			Stocks—		
Kerr-McGee 4 1/2s.....1968	142	145	Andersen-Prichard Oil—		
Lowenstein (M) & Sons—			4.25% preferred.....50	55	56 1/2
4 1/4s.....1931	81	81 3/4	Boston Edison 4.25% pfd.....100	96 1/2	98
Mountain States Tel & Tel—					
3 1/2s.....1990	93 3/4	94 1/2	Central Illinois Light—		
Mueller Brass 3 1/4s.....1975	93	98	4.64% preferred.....100	96 1/2	101
National Can 5s.....1976	105	107	Texas Pow & Lt 4.76% pfd.....100	99	97

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 1, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.0% above those of the corresponding week last year. Our preliminary totals stand at \$23,499,367,374 against \$22,602,910,090 for the same week in 1955. At this center there is a gain for the week ending Friday of 1.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Dec. 1—	1956	1955	%
New York	\$11,707,551,283	\$11,554,520,180	+ 1.3
Chicago	1,152,916,800	1,106,236,124	+ 4.2
Philadelphia	1,351,000,000	1,238,000,000	+ 9.1
Boston	719,595,218	681,477,160	+ 5.6
Kansas City	403,961,275	379,370,551	+ 6.5
St. Louis	379,500,000	360,100,000	+ 5.4
San Francisco	*750,000,000	709,024,073	+ 5.8
Pittsburgh	504,634,717	447,744,701	+ 12.7
Cleveland	643,234,262	631,137,887	+ 1.9
Baltimore	363,771,195	368,667,083	- 1.3
Ten cities, five days	\$17,976,164,756	\$17,476,278,059	+ 2.9
Other cities, five days	4,538,562,094	4,272,193,275	+ 7.6
Total all cities, five days	\$22,514,726,850	\$21,748,471,334	+ 3.8
All cities, one day	924,640,524	854,438,756	+ 8.2
Total all cities for week	\$23,499,367,374	\$22,602,910,090	+ 4.0
*Estimated.			

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Nov. 24. For that week there was an increase of 14.2%, the aggregate clearings for the whole country having amounted to \$20,838,351,042 against \$18,248,101,399 in the same week in 1955. Outside of this city there was a gain of 13.0%, the bank clearings at this center showing an increase of 15.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record an improvement of 15.5%, in the Boston Reserve District of 15.6% and in the Philadelphia Reserve District of 14.0%. In the Cleveland Reserve District the totals show an expansion of 14.6%, in the Richmond Reserve District of 10.2% and in the Atlanta Reserve District of 19.5%. The Chicago Reserve District has to its credit a gain of 13.6%, the St. Louis Reserve District of 0.2% and the Minneapolis Reserve District of 16.4%. In the Kansas City Reserve District the totals are larger by 10.4%, in the Dallas Reserve District by 15.0% and in the San Francisco Reserve District by 9.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Nov. 24—	1956	1955	Inc. or Dec. %	1954	1953
1st Boston—12 cities	831,802,496	719,611,594	+ 15.6	676,913,704	632,244,379
2nd New York—10 "	10,488,663,913	9,079,456,524	+ 15.5	9,633,766,298	7,838,872,408
3rd Philadelphia—11 "	1,308,075,481	1,147,401,972	+ 14.0	1,055,301,625	1,018,564,707
4th Cleveland—7 "	1,380,582,209	1,204,283,592	+ 14.6	1,041,970,349	1,016,945,456
5th Richmond—6 "	696,883,283	632,374,349	+ 10.2	572,733,407	528,268,655
6th Atlanta—10 "	1,132,877,247	989,510,883	+ 19.5	844,600,507	797,617,106
7th Chicago—17 "	1,365,061,062	1,201,674,251	+ 13.6	1,083,059,754	1,005,052,774
8th St. Louis—4 "	687,750,623	686,113,924	+ 0.2	603,865,872	575,178,774
9th Minneapolis—7 "	573,418,355	492,666,331	+ 16.4	438,405,332	406,821,587
10th Kansas City—9 "	598,183,827	541,857,829	+ 10.4	503,055,472	470,431,913
11th Dallas—6 "	551,925,601	479,755,501	+ 15.0	385,051,502	380,753,933
12th San Francisco—10 "	1,173,126,946	1,073,384,649	+ 9.3	885,859,977	873,136,200
Total—109 "	20,838,351,042	18,248,101,399	+ 14.2	17,724,583,799	15,543,887,892
Outside New York City	10,763,246,477	9,521,601,806	+ 13.0	8,414,333,497	8,020,248,506

We now add our detailed statement showing the figures for each city for the week ended Nov. 24 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
First Federal Reserve District—Boston—					
Maine—Bangor	2,726,060	2,896,963	- 5.9	2,266,681	2,018,078
Portland	7,275,832	6,028,526	+ 20.7	5,135,690	4,696,652
Massachusetts—Boston	695,871,957	603,625,411	+ 15.3	574,596,191	525,425,121
Fall River	3,600,767	3,467,235	+ 3.9	2,719,507	2,534,328
Lowell	2,120,376	1,528,467	+ 38.7	1,088,280	1,112,714
New Bedford	3,525,617	2,788,907	+ 26.4	3,092,169	2,750,771
Springfield	14,793,384	12,910,051	+ 14.6	11,959,678	10,218,970
Worcester	10,366,205	9,345,573	+ 10.9	7,345,821	8,031,135
Connecticut—Hartford	37,514,550	29,507,283	+ 27.1	26,403,070	29,473,847
New Haven	21,751,977	18,913,252	+ 15.0	15,550,875	13,226,484
Rhode Island—Providence	29,704,400	26,266,600	+ 13.1	24,715,700	31,044,900
New Hampshire—Manchester	2,551,371	2,333,326	+ 9.3	2,040,022	1,711,379
Total (12 cities)	831,802,496	719,611,594	+ 15.6	676,913,704	632,244,379
Second Federal Reserve District—New York—					
New York—Albany	21,569,401	17,957,196	+ 20.1	16,450,648	24,285,691
Binghamton	(a)	2,330,088	-	4,011,901	3,498,113
Buffalo	144,269,052	117,131,229	+ 23.2	106,982,218	105,499,660
Elmira	2,523,452	2,551,386	- 1.1	2,361,171	2,045,729
Jamestown	2,934,460	2,719,618	+ 7.9	2,019,814	1,774,405
New York	10,075,104,566	8,726,499,593	+ 15.5	9,310,250,302	7,523,639,386
Rochester	36,779,427	34,206,237	+ 7.5	30,138,911	26,534,093
Syracuse	20,276,733	16,724,533	+ 21.2	17,164,937	14,705,542
Connecticut—Stamford	27,618,690	26,484,678	+ 4.3	27,638,342	24,759,794
New Jersey—Newark	73,276,952	59,371,479	+ 23.4	53,545,108	49,728,399
Northern New Jersey	84,311,180	73,480,487	+ 14.7	63,202,946	62,401,596
Total (10 cities)	10,488,663,913	9,079,456,524	+ 15.5	9,633,766,298	7,838,872,408

Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Allentown	1,555,329	1,606,411	- 3.2	1,373,429	1,622,997
Bethlehem	2,214,875	1,994,829	+ 11.0	1,545,274	1,733,320
Chester	1,931,028	1,785,111	+ 8.2	1,664,143	1,612,871
Lancaster	4,442,070	3,696,494	+ 20.2	4,729,931	4,140,762
Philadelphia	1,248,000,000	1,095,000,000	+ 14.0	1,004,000,000	970,000,000
Reading	3,556,397	3,277,766	+ 9.4	3,381,294	3,391,559
Scranton	6,505,202	5,227,650	+ 24.4	5,036,706	5,109,097
Wilkes-Barre	3,030,346	3,131,517	- 3.2	3,611,494	3,678,776
York	5,615,123	5,682,751	- 1.2	6,123,036	7,281,001
Delaware—Wilmington	14,600,171	13,437,126	+ 8.7	11,532,476	11,471,966
New Jersey—Trenton	16,594,940	12,562,317	+ 32.1	11,503,842	8,502,358
Total (11 cities)	1,308,075,481	1,147,401,972	+ 14.0	1,055,301,625	1,018,564,707

Fourth Federal Reserve District—Cleveland—

	1956	1955	Inc. or Dec. %	1954	1953
Ohio—Canton	10,142,350	9,956,259	+ 1.9	7,858,255	7,410,105
Cincinnati	278,715,265	245,754,928	+ 13.4	227,818,759	215,104,716
Cleveland	564,117,246	503,437,238	+ 12.1	418,452,039	397,573,423
Columbus	53,835,300	43,302,100	+ 1.0	41,545,400	40,639,800
Mansfield	12,173,291	12,138,579	+ 0.3	9,415,086	8,831,471
Youngstown	13,269,296	12,238,079	+ 8.4	10,018,608	9,688,556
Pennsylvania—Pittsburgh	448,329,461	377,456,409	+ 18.8	326,662,202	337,633,385
Total (7 cities)	1,380,582,209	1,204,283,592	+ 14.6	1,041,970,349	1,016,945,456

Fifth Federal Reserve District—Richmond—

	1956	1955	Inc. or Dec. %	1954	1953
West Virginia—Huntington	3,694,615	3,383,452	+ 9.2	3,440,599	3,100,252
Virginia—Norfolk	19,335,53	19,880,000	- 2.7	18,217,009	16,942,030
Richmond	139,161,284	187,621,024	+ 6.2	171,285,824	167,141,045
South Carolina—Charleston	6,922,535	5,780,858	+ 19.7	5,429,780	4,946,542
Maryland—Baltimore	340,936,730	308,306,820	+ 10.6	275,333,311	255,913,358
District of Columbia—Washington	126,832,161	107,402,195	+ 18.1	98,521,893	87,211,458
Total (6 cities)	696,863,283	632,374,349	+ 10.2	572,733,407	528,268,655

Sixth Federal Reserve District—Atlanta—

	1956	1955	Inc. or Dec. %	1954	1953
Tennessee—Knoxville	32,385,264	24,022,011	+ 34.8	20,914,005	19,150,086
Nashville	138,652,967	103,320,724	+ 28.0	96,364,492	87,797,730
Georgia—Atlanta	367,100,000	336,000,000	+ 9.3	282,300,000	271,800,000
Augusta	6,187,557	5,509,981	+ 12.3	5,241,137	4,765,908
Macon	6,179,770	6,383,667	- 3.2	5,071,627	3,729,436
Florida—Jacksonville	221,849,491	174,282,220	+ 27.3	146,496,482	126,336,340
Alabama—Birmingham	196,257,547	150,299,737	+ 30.6	123,552,189	127,210,108
Mobile	14,341,757	10,321,769	+ 38.9	8,285,408	8,332,789
Mississippi—Vicksburg	717,744	623,463	+ 14.0	470,697	422,447
Louisiana—New Orleans	199,205,150	173,741,311	+ 14.7	155,469,070	145,842,262
Total (10 cities)	1,102,877,247	989,510,883	+ 19.5	844,600,507	797,617,106

Seventh Federal Reserve District—Chicago—

	1956	1955	Inc. or Dec. %	1954	1953
Michigan—Ann Arbor	3,374,889	1,964,088	+ 71.8	1,604,633	1,402,583
Grand Rapids	17,072,292	16,056,923	+ 6.3	13,221,595	12,299,354
Lansing	8,578,044	8,481,833	+ 1.1	6,785,433	5,450,893
Indiana—Fort Wayne	10,848,584	9,739,008	+ 16.2	7,062,738	7,017,615
Indianapolis	80,108,000	65,277,000	+ 22.7	61,329,000	54,118,000
South Bend	9,405,026	8,488,805	+ 10.8	7,855,754	7,576,827
Terre Haute	3,543,661	3,164,816	+ 12.0	3,308,098	3,111,712
Wisconsin—Milwaukee	118,688,838	100,167,436	+ 18.5	82,932,769	83,184,972
Iowa—Cedar Rapids	6,519,225	5,553,117	+ 17.4	4,433,873	3,949,739
Des Moines	39,022,234	39,157,948	- 0.3	32,430,756	27,664,079
St. Louis	12,145,003	14,029,253	- 13.3	14,391,366	12,473,296
Illinois—Bloomington	1,266,351	1,171,170	+ 8.1	1,432,030	1,483,449
Chicago	1,016,339,584	897,250,056	+ 13.3	816,875,454	759,262,431
Decatur	6,614,108	5,166,957	+ 28.0	4,796,833	4,080,134
Peoria	14,738,444	12,957,347	+ 13.7	13,076,347	10,395,516
Rockford	10,083,948	8,311,575	+ 21.3	7,547,948	7,614,667
Springfield	5,710,775	4,736,320	+ 20.6	4,082,982	3,877,487
Total (17 cities)	1,355,061,032	1,201,674,251	+ 13.6	1,083,059,754	1,005,052,774

Eighth Federal Reserve District—St. Louis—

	1956	1955	Inc. or Dec. %	1954	1953
Missouri—St. Louis	350,100,000	326,500,000	+ 7.2	297,000,000	290,800,000
Kentucky—Louisville	184,044,070	213,178,583	- 13.7	182,724,588	163,056,458
Tennessee—Memphis	150,655,615	143,765,072	+ 4.8	125,657,842	118,154,405
Illinois—Quincy	2,950,938	2,670,266	+ 10.5	2,433,750	2,324,911
Total (4 cities)	687,750,623	686,113,924	+ 0.2	603,865,872	575,178,774

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	9,130,290	9,769,577	— 6.5	6,567,244	7,682,408
Minneapolis	381,187,191	323,081,527	+ 18.0	290,781,991	267,104,214
St. Paul	145,529,770	126,378,612	+ 15.2	111,761,104	106,636,383
North Dakota—Fargo	10,796,524	9,683,311	+ 11.4	8,216,163	6,642,881
South Dakota—Aberdeen	4,639,260	4,111,330	+ 12.8	4,242,599	3,463,011
Montana—Billings	7,584,075	6,699,382	+ 13.3	6,053,625	5,372,740
Helena	14,547,142	12,928,592	+ 12.5	10,781,600	9,848,550
Total (7 cities)	573,418,355	492,666,331	+ 16.4	433,405,332	406,821,567

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOVEMBER 23, 1956 TO NOVEMBER 29, 1956 INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Nov. 23	Monday Nov. 26	Tuesday Nov. 27	Wednesday Nov. 28	Thursday Nov. 29
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0283633*	.0289132*	.028618*	.0285030*	.0283696*
Australia, pound	2.216882	2.217131	2.217131	2.217131	2.217131
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0199660	.0199637	.0199517	.0199500	.0199468
British Malaysia, Malayan dollar	.323600	.323600	.323600	.323600	.323600
Canada, dollar	1.038973	1.040312	1.042369	1.045200	1.044575
Ceylon, rupee	.208700	.208700	.208700	.208700	.208700
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285468	.00285468	.00285468	.00285468	.00285468
Germany, Deutsche mark	.238300*	.238250*	.238310*	.238290*	.238290*
India, rupee	.208366	.208400	.208375	.208375	.208375
Ireland, pound	2.782187	2.782500	2.782500	2.782500	2.782500
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.261037	.261037	.261037	.261037	.261037
New Zealand, pound	2.754641	2.754950	2.754950	2.754950	2.754950
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.771793	2.772104	2.772104	2.772104	2.772104
United Kingdom, pound sterling	2.782187	2.782500	2.782500	2.782500	2.782500
Japan, Yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Nov. 28, 1956	Nov. 21, 1956	Nov. 30, 1955
ASSETS—			
Gold certificate account	20,367,394	— 1,998	+ 229,043
Redemption fund for F. R. notes	860,020	— 1,189	+ 3,730
Total gold certificate reserves	21,227,414	+ 3,187	+ 225,313
F. R. notes of other banks	295,509	+ 37,652	+ 68,171
Other cash	326,336	+ 551	+ 1,188
Discounts and advances	358,843	— 236,565	+ 259,486
Industrial loans	799	— 8	+ 95
Acceptances:			
Bought outright	21,782	+ 698	+ 4,289
Held under repurchase agreement	5,176	+ 1,319	+ 5,176
U. S. Government securities:			
Bought outright—			
Bills	1,331,720	+ 152,000	+ 61,874
Certificates	10,932,699	—	+ 8,412,623
Notes	9,153,913	—	+ 8,245,623
Bonds	2,801,750	—	—
Total bought outright	24,220,082	+ 152,000	+ 228,874
Held under repurchase agreement	64,000	— 11,000	+ 201,160
Total U. S. Gov't securities	24,284,082	+ 141,000	+ 27,114
Total loans and securities	24,670,682	— 93,556	+ 222,212
Due from foreign banks	22	—	—
Uncollected cash items	5,021,218	— 726,374	+ 537,503
Bank premises	72,980	+ 50	+ 12,573
Other assets	376,148	+ 11,463	+ 175,206
Total assets	51,990,309	— 773,401	+ 793,742
LIABILITIES—			
Federal Reserve notes	27,004,691	+ 6,859	+ 375,407
Deposits:			
Member bank reserves	18,933,626	— 356,395	+ 459,477
U. S. Treas.—general account	473,399	+ 87,579	+ 2,448
Foreign	373,267	+ 73,109	+ 34,348
Other	167,154	— 111,698	+ 244,612
Total deposits	19,953,356	— 307,654	+ 182,885
Deferred availability cash items	3,740,745	— 484,162	+ 136,146
Other liab. & accrued dividends	24,814	+ 1,818	+ 4,534
Total liabilities	50,723,606	— 783,139	+ 699,072
CAPITAL ACCOUNTS—			
Capital paid in	321,179	+ 137	+ 29,959
Surplus (Section 7)	693,612	—	+ 32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	224,369	+ 9,601	+ 41,003
Total liab. & capital accounts	51,990,309	— 773,401	+ 793,742
Ratio of gold certificate reserves to deposit & F. R. note liabilities combined	45.2%	+ .3%	— .1%
Contingent liability and acceptances purchased for foreign correspondents	52,113	— 229	+ 24,879
Industrial loan commitments	2,178	+ 6	— 161

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 21: Increases of \$664 million in holdings of Treasury bills and \$659 million in reserve balances with Federal Reserve Banks; decreases of \$229 million in balances with domestic banks and \$719 million in demand deposits credited to domestic banks; and increases of \$1,506 million in United States Government deposits and \$280 million in borrowings from Federal Reserve Banks.

Commercial and industrial loans increased \$19 million at all reporting member banks; the principal changes were increases of \$28 million in the San Francisco District and \$25 million in the Cleveland District, and a decrease of \$54 million in New York City. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$51 million.

Holdings of Treasury bills increased in all districts, reflecting the sale of a special issue of Treasury bills. Holdings of Treasury notes decreased \$41 million and holdings

of United States Government bonds increased \$36 million. Holdings of "other" securities increased \$96 million.

Demand deposits adjusted increased \$109 million in New York City, \$105 million in the Boston District, and \$52 million in the St. Louis District, but they decreased \$110 million in Chicago and \$53 million in the Richmond District; there was a net increase of \$46 million at all reporting member banks. Time deposits decreased \$57 million.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 21, 1956	Nov. 14, 1956	Nov. 23, 1955
ASSETS—			
Loans and investments adjusted†	86,439	+ 809	+ 1,070
Loans adjusted†	52,353	+ 58	+ 5,486
Commercial and industrial loans	29,987	+ 19	—
Agricultural loans	480	— 11	+ 4,614
Loans to brokers and dealers for purchasing or carrying securities	1,962	+ 51	— 616
Real estate loans	1,193	— 1	— 51
Other loans	8,855	+ 15	+ 674
U. S. Government securities—total	26,254	+ 655	— 3,707
Treasury bills	1,265	+ 664	+ 478
Treasury certificates of indebtedness	779	— 4	— 93
Treasury notes	5,326	— 41	— 2,233
U. S. Bonds	18,884	+ 36	— 1,859
Other securities	7,632	+ 96	— 709
Loans to Banks	1,165	+ 127	+ 367
Reserves with Federal Reserve Banks	13,741	+ 659	+ 349
Cash in vault	985	— 82	+ 16
Balances with domestic banks	2,441	— 229	+ 101
LIABILITIES—			
Demand deposits adjusted	55,928	+ 46	— 458
Time deposits except U. S. Government	21,775	— 57	+ 159
U. S. Government deposits	3,456	+ 1,506	+ 292
Interbank demand deposits:			
Domestic banks	10,875	— 719	+ 656
Foreign banks	1,660	+ 23	+ 251
Borrowings:			
From Federal Reserve Banks	547	+ 280	— 139
From others	980	— 135	+ 554

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Bush Terminal Buildings Co.—		
First mortgage sinking fund gold bonds due 1960	Dec. 3	1911
Philadelphia Transportation Co.—		
Consol. mte. 3½-6½ bds., ser. A, due Jan. 1, 2039	Dec. 14	2121
United Cigar-Whelan Stores Corp. conv. pfd. stock	Jan. 10	2228
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Appalachian Electric Power Co., 4.50% pfd. stock	Jan. 1	*
Compania Salitrera de Tarapaca y Antofagasta—		
20-year 5% series debentures	Jan. 2	*
Detroit & Toledo Shore Line RR.—		
3½% series A first mortgage bonds	Dec. 1	2012
Jacksonville Terminal Co.—		
First mortgage 3½% bonds, series A, due 1977	Dec. 1	1914
Nippon Electric Power Co., Ltd.—		
First mortgage 6½% gold bonds due 1963	Jan. 1	*
Piedmont & Northern Ry.—		
First mortgage 3½% bonds due 1966	Dec. 1	1916
Pittston Co. 5% coll. trust s. f. notes, ser. B, due 1968	Dec. 1	1955
Shinyetsu Electric Power Co., Ltd.—		
First mortgage 6½% sinking fund bonds	Dec. 1	1955
Texas Co. 2½% debentures due June 1, 1971	Dec. 1	1956
Western Newspaper Union—		
3% subord. sinking fund debts. due June 1, 1971	Dec. 1	2059

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
General Electric Co. (Germany)—		
Debt adjustment bonds due Jan. 1, 1968	Jan. 1	*
International Nickel Co. of Canada, Ltd.—		
7% preferred stock	Feb. 1	*
Midi RR. 4% bonds foreign series due Dec. 1, 1960	Dec. 1	1915
Northwest Bancorporation 4.20% conv. preferred stock	Dec. 14	2056
Poor & Co. class A stock	Dec. 1	1953
Sinclair Oil Corporation—		
3¼% conv. sub. debentures due Jan. 15, 1983	Jan. 3	*

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
du Pont (E. I.) de Nemours & Co.—			
Common (year-end)	\$2	12-14	11-27
\$3.50 preferred (quar.)	87½c	1-25	1-10
\$4.50 preferred (quar.)	\$1.12½	1-25	1-10
Du-Art Laboratories, 60c partic. pfd. (quar.)	15c	1-15	1-4
Dun & Bradstreet, Inc. (quar.)	30c	12-10	11-20
Dun & Bradstreet (extra)	30c	12-18	12-6
Duncan Electric Mfg. Co., class A (initial)	25c	12-10	11-30
Class B (initial)	25c	12-10	11-30
Dunhill International (quar.)	10c	12-3	11-26
Extra	40c	12-3	11-26
Dunlop Rubber, Ltd., Amer. dep. receipts—			
Interim	2½%	12-11	10-15
Duquesne Light Co. common (quar.)	50c	1-1	12-5
3.75% preferred (quar.)	46½c	1-1	12-5
4% preferred (quar.)	50c	1-1	12-5
4.10% preferred (quar.)	51½c	1-1	12-5
4.15% preferred (quar.)	51½c	1-1	12-5
4.20% preferred (quar.)	52½c	1-1	12-5
\$2.10 preferred (quar.)	52½c	1-1	12-5
Duriron Co., Inc. (quar.)	25c	12-10	11-21
Extra	10c	12-10	11-21
Duro-Test Corp., common	40c	1-4	10-25
5% preferred (quar.)	30c	12-10	11-20
Dynamics Corp. of America			
\$1 convertible preference (s-a)	50c	12-31	12-15
Eagle Picher Co. (quar.)	55c	12-10	11-23
East Pennsylvania R. R. Co. (s-a)	\$1.50	1-15	12-31
East Sullivan Mines	115c	12-15	11-14
Extra	15c	12-15	11-13
Eastern Air Lines (quar.)	25c	12-11	11-15
Stock dividend	2%	12-15	11-15
Eastern Corp. (quar.)	30c	12-3	11-15
Eastern Gas & Fuel Associates—			
Common (increased quar.)	35c	12-28	12-7
Stock dividend	2%	12-28	12-7
4½% preferred (quar.)	\$1.12½	1-2	12-7
Eastern Industries, 5% pfd. (we believe this issue is being called for redemption. Details not yet available)	\$0.0583	12-12	----
Eastern Racing Assn.—			
Common (both no par & \$2 par) (quar.)	7½c	1-2	12-14
Common (both no par & \$2 par) (quar.)	7½c	4-1	3-15
\$1 preferred (quar.)	25c	1-2	12-14
\$1 preferred (quar.)	25c	4-1	3-15
Eastern Sugar Associates—			
\$2 preferred (quar.)	50c	12-20	12-3
Eastman Kodak Co. common (quar.)	60c	1-2	12-5
Extra	25c	1-2	12-15
Stock dividend	5%	1-21	12-5
6% preferred (quar.)	\$1.50	1-2	12-5
Economic Investment Trust, Ltd.	125c	12-31	12-17
Extra	160c	12-31	12-17
Euadorian Corp., Ltd. (Bahamas)—			
Ordinary (quar.)	20c	12-14	11-23
Extra	20c	12-14	11-23
Eddy Paper, Ltd., \$1 class A (quar.)	125c	12-15	11-15
Eddy Paper Corp.	\$5	12-21	12-7
Edgewater Steel (quar.)	62½c	12-12	11-30
Extra	90c	12-12	11-30
Edison Bros. Stores, com. (quar.)	40c	12-12	11-30
4¼% pfd. partic. pfd. (quar.)	\$1.06¼	1-1	12-20
El Paso Electric, common (increased quar.)	50c	12-15	11-26
\$4.12 preferred (quar.)	\$1.03	1-2	11-26
\$4.72 preferred (quar.)	\$1.18	1-2	11-26
\$4.50 preferred (quar.)	\$1.12½	1-2	11-26
El Paso Natural Gas—			
Common (increased quar.)	65c	12-18	11-30
Electric Bond & Share (quar.)	31½c	12-28	12-7
Electric & Musical Instruments, Ltd.—			
American shares	11c	1-7	12-24
Extra	2½c	12-14	----
Electric Storage Battery, old com. (quar.)	50c	12-18	11-19
New common (initial quar.)	50c	12-18	11-19
Stock dividend	25%	12-18	11-19
Electrical Products Consolidated (Seattle)—			
Quarterly	30c	1-2	12-20
Special	50c	1-2	12-20
Electrographic Corp. (quar.)	25c	12-1	11-23
Stock dividend	5%	12-20	12-7
Electrolux Corp. (quar.)	25c	12-14	11-23
Elizabethtown Consolidated Gas (inc. quar.)	35c	12-17	11-26
Year-end	15c	12-17	11-26
Elgin National Watch (reduced)	15c	12-13	11-21
Elmira & Williamsport RR. Co.—			
7% preferred (s-a)	\$1.65	1-25	12-20
Emery Air Freight (increased s-a)	20c	12-14	11-30
Stock dividend	2%	12-20	11-30
Empire District Electric Co.—			
Common (increased)	45c	12-14	12-3
Empire State Oil (annual)	30c	12-5	11-21
Equitable Credit 20c partic pfd. (quar.)	5c	1-2	12-3
Extra	1c	1-2	12-3
Stock dividend (year-end of 1½ shares for each 100 shares held)	----	12-15	12-3
Erie Paving & Wood Products, Ltd.—			
Class B (assumed)	110c	12-31	12-15
Class A (s-a)	130c	12-31	12-15
Erie & Pittsburgh RR. gtd. (quar.)	87½c	12-10	11-30
Erie Resistor Corp., common (quar.)	20c	12-15	12-3
\$1.20 preferred (quar.)	30c	12-15	12-3
Ero Mfg. Co. (quar.)	12½c	12-15	11-30
Extra	12½c	12-15	11-30
Extra	12½c	1-15	12-31
Excelsior Insurance Co. of N. Y. (quar.)	10c	12-20	12-5
Fafnir Bearing (quar.)	60c	12-18	11-27
Stock dividend	4%	12-26	11-27
Falconbridge Nickel Mines, Ltd. (s-a)	150c	12-15	11-15
Extra	110c	12-15	11-15
Famous Players Canadian Corp., Ltd. (quar.)	137½c	12-13	11-22
Fanny Farmer Candy Shops (quar.)	37½c	12-27	12-15
Fansteel Metallurgical (quar.)	25c	12-21	11-30
Stock dividend	3%	12-21	11-30
Farmers & Traders Life Insurance Co. (Syracuse) (quar.)	\$3	12-31	12-15
Quarterly	\$3	4-1-57	3-15
Faultless Rubber (quar.)	25c	1-2	12-14
Federal Glass Co.	40c	12-10	11-20
Federal Grain, Ltd., class A	131	1-2	12-14
Class B	131	1-2	12-14
Federal Insurance Co. (quar.)	20c	1-2-57	12-21
Federal-Mogul Bower Bearings Inc. (quar.)	60c	12-10	11-23
Federal National Mortgage Assn. (monthly)	17c	1-16	11-30
Federal Pacific Electric Co. (quar.)	20c	12-17	11-30
Stock dividend	5%	12-27	11-30

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Federal Paper Board, Co.—				Glens Falls Portland Cement (quar.)	15c	12-15	12-1	Illinois Central RR. (increased quar.)	\$1	12-10	11-2
New 4.60% preferred (initial)	28½c	12-15	11-30	Extra	25c	12-15	12-1	Incorporated Income Fund (Mass.)	50c	12-12	11-21
Federal Screw Works (quar.)	37½c	12-15	11-30	Globe Co. (quar.)	50c	1-2	11-30	Incorporated Investors (from current and accumulated earnings)	8c	12-15	11-23
Federal Sign & Signal, com. (stock dividend)	5½c	12-17	11-15	Globe Union, Inc. (quar.)	30c	12-10	12-3	Indiana Gas & Water (stock dividend)	3½c	12-19	11-30
\$1.55 preferred (quar.)	31½c	12-1	11-15	Goebel Brewing Co., 60c conv. pfd. (quar.)	15c	1-2	12-10	Indiana Limestone (year-end)	30c	12-14	11-30
Federated Department Stores (quar.)	40c	1-31	1-11	4½% preferred (quar.)	\$112½	1-2	12-10	Indiana Steel Products (quar.)	30c	12-10	11-23
Fenestra, Inc. (quar.)	50c	12-18	12-10	Gold Seal Dairy Products, class A (initial)	10c	12-18	12-3	Industrial Mortgage & Trust Co. (Ontario)	\$15.50	1-2	12-14
Ferro Corp. (quar.)	40c	12-17	11-30	Class B (initial)	1c	12-18	12-3	Extra	\$1	1-2	12-14
Fidelity-Phoenix Fire Insurance Co. (quar.)	50c	12-14	11-30	Gold & Stock Telegraph Co. (quar.)	\$15.50	1-2	12-14	Industrial Rayon Corp. (quar.)	75c	12-14	11-30
Fiduciary Trust (N. Y.) (quar.)	30c	12-20	12-7	Goodrich (W. F.) Co. (quar.)	55c	12-31	12-7	Industrial Silica Corp.			
Extra	20c	12-20	12-7	Goodyear Tire & Rubber (quar.)	60c	12-15	11-15	6½% preferred (accum.)	16c	12-10	12-1
Filtrol Corp. (quar.)	45c	12-10	11-20	Stock dividend	2½c	12-15	11-15	Ingersoll-Rand Co., 6% preferred (s-a)	\$3	1-2-57	12-3
Finance Co. of America at Baltimore				Goodyear Tire & Rubber (Canada) Ltd.	\$1	12-21	11-30	Inley Mfg. Corp. (quar.)	25c	12-10	11-30
Class A (quar.)	40c	12-15	12-5	Common (quar.)	\$12	12-21	11-30	Institutional Insurance Fund (15c from investment income and 35c from security profits)	50c	1-2	12-3
Class B (quar.)	40c	12-15	12-5	Extra	\$150	1-31	1-30	Inspiration Consolidated Copper (year-end)	\$2	12-21	12-3
Financial Industrial Fund, Inc.	3½c	12-15	11-30	4½% preferred (quar.)	40c	12-10	12-1	Interior Breweries, Ltd., class B (s-a)	112c	12-15	11-30
Fire Association of Philadelphia (quar.)	55c	12-14	11-16	8% preferred B (quar.)	\$2	12-10	11-16	Interlake Iron Corp. (year-end)	95c	12-15	12-1
First Bank Stock Corp. (quar.)	40c	12-10	11-16	Granite City Steel (quar.)	75c	12-14	11-26	International Breweries (quar.)	20c	12-14	11-30
Extra	10c	12-10	11-16	Grant (W. T.) Co., common (quar.)	50c	12-21	11-23	International Business Machines (quar.)	\$1	12-10	11-16
First National Bank (Jersey City, N. J.)				3¾% preferred (quar.)	93¾c	1-1	12-6	International Cigar Machinery (quar.)	25c	12-10	11-23
Quarterly	50c	12-31	12-20	Great American Indemnity (quar.)	20c	12-15	11-20	Extra	25c	12-10	11-23
Extra	25c	12-31	12-20	Great Lakes Dredge & Dock Co.—				International Fidelity Insurance (Dallas)	7½c	12-31	12-15
First National Stores (quar.)	50c	1-2	11-26	Increased quar.	30c	12-10	11-16	International Harvester, com. (quar.)	50c	1-15-57	12-14
First Security Corp. (s-a)	75c	12-10	12-1	Extra	60c	12-10	12-1	International Minerals & Chemical Corp.			
Firth Carpet (quar.)	15c	12-14	11-30	Great Northern Paper, common (quar.)	60c	12-10	12-1	Common (quar.)	40c	1-2	12-14
Extra	5c	12-14	11-30	4.40% preferred A (quar.)	\$1.00	12-15	12-1	4% preferred (quar.)	\$1	12-30	12-14
Fisher & Porter, 5% preferred (quar.)	12½c	1-1	12-15	Great Northern Railway (increased quar.)	75c	12-17	11-23	International Nickel Co. of Canada, Ltd.	\$65c	12-20	11-26
Flintkote Co., common (quar.)	60c	12-15	11-21	Great Southern Life Insurance (Texas)				Common (quar.)	\$11.15	12-20	11-26
Stock dividend	5c	12-15	11-21	Quarterly	40c	12-10	12-1	Extra	\$17.75	2-1	12-15
\$4 preferred (quar.)	\$1	12-15	11-21	Great Western Financial (quar.)	30c	1-2	12-14	7% preferred (quar.)	\$15.50	1-2-57	12-14
Florida Power Corp. (increased quar.)	45c	12-20	12-5	Great Western Sugar, common	30c	1-2	12-10	International Ocean Telegraph Co. (quar.)			
Florida Power & Light, common (increased)	32c	12-21	11-30	7% preferred (quar.)	\$1.75	1-2	12-10	International Paints (Canada), Ltd.			
Flying Tiger Line, Inc.				Green Giant Co., class A (quar.)	25c	12-10	11-29	6% preferred (s-a)	160c	1-14	12-14
5½% series A preferred (s-a)	25c	12-17	11-1	Class B (quar.)	25c	12-10	11-29	International Paper Co., common (quar.)	75c	12-17	11-23
Food Machinery & Chemical Corp.				Green Mountain Power (quar.)	25c	1-2	12-14	Stock dividend	3c	12-27	11-23
Common (quar.)	50c	12-24	11-30	Greene Cananea Copper (year-end)	\$2	12-14	11-30	\$4 preferred (quar.)	\$1	12-17	11-23
3¼% preferred (quar.)	81½c	12-14	11-30	Grinnell Corp. (quar.)	75c	12-20	11-30	International Petroleum, Ltd.	135c	12-10	11-12
Foot-Burt Co. (year-end)	45c	12-15	12-5	Extra	\$1	12-20	11-30	International Textbook (increased quar.)	50c	1-2	12-7
Foot-Mineral Co. (increased)	20c	12-10	11-28	Grocery Store Products (quar.)	20c	12-14	11-30	International Utilities, common (quar.)	50c	11-30	11-9
Ford Motor Co. (quar.)	60c	12-13	11-16	Grolier Society, Inc. (increased quar.)	30c	12-14	11-30	\$1.40 convertible preferred (quar.)	35c	2-1-57	1-14
Ford Motor Co. of Canada, Ltd.—				Extra	30c	12-10	11-30	International Paper Co., common (quar.)	75c	12-17	11-23
Class A (quar.)	\$1.25	12-15	11-23	Grumman Aircraft Engineering (quar.)	50c	12-20	12-3	Stock dividend	3c	12-27	11-23
Class B (quar.)	\$1.25	12-15	11-23	Guardian Consumer Finance Corp.—				Interstate Co., common	25c	1-3	12-14
Ford Motor Co. Ltd., ordinary (interim)	2½c	12-4	10-19	Class A common (quar.)	11c	12-10	11-30	5% prior preferred (quar.)	\$1.25	12-31	12-15
Foremost Dairies (stock dividend)				60c convertible preferred (quar.)	15c	12-20	11-30	Interstate Financial Corp., common (quar.)	20c	1-1	12-18
(One share of Foremost Equipment & Finance Co. for each 10 shares held)				Gulf Cities Gas, class A (stock dividend)	2½c	12-7	11-28	Class B (quar.)	20c	1-1	12-18
Forest City Industries (quar.)	5c	12-3	11-26	Gulf Interstate Gas, common (quar.)	12½c	12-17	11-30	\$1 preference (quar.)	25c	1-1	12-18
Extra	10c	12-3	11-26	Gulf Mobile & Ohio RR., common (quar.)	50c	12-17	11-26	6% preferred (quar.)	15c	1-1	12-18
Fort Wayne Corrugated Paper (quar.)	25c	12-15	12-1	Extra	50c	12-17	11-26	Interstate Power, common (quar.)	20c	12-20	12-4
Fort Worth Steel & Machinery (quar.)	10c	12-15	12-7	\$5 preferred (quar.)	\$1.25	12-17	11-26	4.36% preferred (quar.)	54½c	1-1	12-15
Foster-Wheeler Corp. (quar.)	40c	12-14	11-15	\$5 preferred (quar.)	\$1.25	12-17	11-26	Intertype Corp. (quar.)	25c	12-14	11-30
Four Wheel Drive (quar.)	25c	12-15	12-1	Stock dividend	\$1.25	6-10	5-20	Stock dividend	5c	12-14	11-30
Fowler Hosiery (liquidating)	\$2	1-1-57		Gulf Oil Corp. (quar.)	62½c	12-6	10-15	Investment Co. of America, (quar. from net investment income)	8c	12-27	12-5
Fox DeLuxe Beer Sales (stock dividend)	5c	2-15-57	2-1	Stock dividend	5c	12-6	10-15	Special year end from net realized profits	60c	12-27	12-5
Fraco Wyoming Oil (annual)	\$2.50	12-17	12-7	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	1-1	12-15	Investment Foundation, Ltd., com. (quar.)	150c	1-15	12-15
Franklin Custodian Funds—				Gulf States Utilities, common (quar.)	40c	12-15	11-20	6% convertible preferred (quar.)	175c	1-15	12-15
Preferred stock series	8c	12-15	12-3	\$4.29 preferred (quar.)	\$1.05	12-15	11-20	Iowa Electric Light & Power, com. (quar.)	37½c	1-2	12-15
Friden Calculating Machine Co. (quar.)	25c	12-12	11-30	\$4.40 preferred (quar.)	\$1.10	12-15	11-20	4.80% preferred (quar.)	53½c	1-2	12-15
Friendly Finance, 6% preferred (quar.)	15c	12-15	12-1	\$4.44 preferred (quar.)	\$1.11	12-15	11-20	Iowa Power & Light Co., common (quar.)	35c	12-26	11-26
Frontier Refining Co., common (quar.)	5c	12-15	12-1					3.30% preferred (quar.)	82½c	1-1	12-14
Fruehauf Trailer, common (stock dividend)	2c	12-28	12-7					4.40% preferred (quar.)	\$1.10	1-1	12-14
Stock dividend	2c	3-29-57	3-8					4.35% preferred (quar.)	\$1.08½	1-1	12-14
4% preferred (quar.)	\$1	12-1	11-13								
Fruit of the Loom, Inc.—								Jacobsen Mfg. (quar.)	15c	1-2-57	12-14
\$3 non-cumulative preferred (s-a)	\$1.50	12-10	11-21					Quarterly	15c	1-2-57	12-14
Fundamental Investors, Inc.								Quarterly	15c	4-1-57	3-15
Quarterly from net investment income	15c	12-21	11-30					Jaeger Machine, new common (initial)	28c	12-10	11-23
Funston (R. E.) Co.—								Jamaica Public Service Co., Ltd.—			
4½% convertible preferred (quar.)	56½c	1-1	12-14					Common (quar.)	137½c	1-2	11-30
								7% preference (quar.)	\$1.75	1-2	11-30
Gamble Bros., Inc. (quar.)	10c	12-14	12-7					7% preference B (quar.)	\$1.75	1-2	11-30
Extra	20c	12-14	12-7					5% preference C (quar.)	\$1.75	1-2	11-30
Gardner-Denver Co.—								5% preference D (quar.)	\$1.75	1-2	11-30
New common (initial quar.)	37½c	12-3	11-13					5% preference E (quar.)	\$1.75	1-2	11-30
Gas Service Co. (quar.)	34c	12-10	11-15					Jamaica Water Supply, common (quar.)	50c	12-10	11-20
Gatineau Power Co. (quar.)	35c	1-1	11-30					\$5 preferred A (quar.)	\$1.25	12-27	12-14
General Acceptance Corp., common (quar.)	25c	12-15	12-3					\$5 preferred B (quar.)	\$1.25	12-27	12-14
General American Oil Co. of Texas								\$5 preferred C (quar.)	\$1.25	12-27	12-14
New common (initial s-a)	15c	1-2-57	12-7					\$5 preferred D (quar.)	\$1.25	12-27	12-14
6% convertible preferred (quar.)	15c	1-2-57	12-7					Jamestown Telephone Corp., common	\$1.20	12-15	11-30
General American Transportation—								5% 1st preferred (quar.)	\$1.25	1-1	12-14
Increased quar.	80c	12-18	12-3					Jefferson Lake Sulphur (quar.)	40c	12-10	11-23
Extra	25c	12-18	12-3					Jewel Tea Co., common (quar.)	50c	12-20	12-6
General Bakeries, Ltd. (s-a)	110c	1-15	12-20					3¾% preferred (quar.)	93¾c	2-1	1-18
Extra	15c	1-15	12-20					Johnson & Johnson (quar.)	35c	12-21	11-20
General Baking Co., 8% preferred (quar.)	\$2	12-22	12-7					Extra	25c	1-11	12-11
General Box Co. (reduced)	4c	12-21	11-30					Jones & Laughlin Steel Corp., com. (quar.)	62½c	12-28	11-23
Stock dividend	4c	12-31	12-10					Stock dividend	3c	12-28	11-23
General Cigar Co., common (quar.)	35c	12-15	11-29					5% preferred A (quar.)	\$1.25	1-1	12-5
Extra	30c	12-15	11-29					John-Manville (quar.)	25c	12-14	12-3
General Contract Corp., common (quar.)	20c	12-31	12-7					Joslyn Mfg. & Supply (quar.)	50c	12-15	11-30
5% preferred (\$100 par) (quar.)	\$1.25	12-31	12-7					Joy Mfg. Co. (increased quar.)	60c	12-10	11-27
5% preferred (\$20 par) (quar.)	25c	12-31	12-7					Extra	\$1	12-10	11-27
6% preferred (quar.)	15c	12-31	12-7								
General Crude Oil Co. (quar.)	25c	12-28	12-14					Kalamazoo Vegetable Parchment Co. (quar.)	35c	12-10	12-1
General Electric Co. (quar.)	50c	12-25	12-21					Special	40c	12-10	12-1
General Finance Corp. (quar.)	20c	12-15	11-30					Kansas City Power & Light, com. (quar.)	50c	12-20	11-30
General Fireproofing (year-end)	\$1.25	12-14	11-21					3.80% preferred (quar.)	55c	3-1	2-14
General Foods Corp. (quar.)	45c	12-5	11-16					4.20% preferred (quar.)	\$1.05	3-1	2-14
General Gas Corp.—								4.35% preferred (quar.)	\$1.08½	3-1	2-14
Stock dividend payable in common	0.0075%	2-15-57						4½% preferred	\$1.12½	2-1	2-14
General Industrial Enterprises	26c	1-4-57	11-30					Kansas Gas & Electric, common (increased)	33c	12-28	12-7
General Industries, common (quar.)	35c	12-15	12-5					4.28% preferred A (quar.)	\$1.07	1-2	12-7
Extra	25c	12-15	12-5					4.32% preferred A (quar.)	\$1.08	1-2	12-7
5% preferred (quar.)	\$1.25	12-28	12-18					4½% preferred A (quar.)	\$1.12½	1-2	12-7
General Manifest & Printing (quar.)	12½c	12-14	11-30					Kansas Power & Light—			
General Motors Corp., common (quar.)	50c	12-10	11-15					Common (increased quar.)	32½c	1-2	12-7
\$3.75 preferred (quar.)	93¾c	2-1	1-7					4½% preferred (quar.)	\$1.06½	1-2	12-7
\$5 preferred (quar.)	\$1.25	2-1	1-7					4½% preferred (quar.)	\$1.12½	1-2	12-7
General Outdoor Advertising (quar.)	50c	12-10	11-19					5% preferred (quar.)	\$1.25	1-2	12-7
General Portland Cement (quar.)	45c										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-20	McKesson & Robbins, Inc. (quar.)	65c	12-14	11-30	Nelsner Bros., Inc. (quar.)	20c	12-15	11-30
Keystone Steel & Wire (quar.)	50c	12-10	11-9	McLellan Stores Co. (quar.)	40c	1-2	12-14	Year-end	20c	12-15	11-30
Kimberly Clark Corp. (quar.)	45c	1-1	12-7	McNeil Machine & Engineering Co.—				Year-end	35c	12-15	11-30
Kingson Products (s-a)	10c	1-15	11-15	Common (quar.)	40c	12-12	11-30	Nekosoa-Edwards Paper (quar.)	30c	12-31	12-12
Kirsch Company (quar.)	25c	1-2	12-3	Class A, 5% conv. pfd. (quar.)	50c	1-2	12-20	Neon Products of Western Canada, Ltd.—			
Kittanning Telephone (quar.)	65c	12-15	11-30	Melchers Distilleries, Ltd., 6% pfd. (extra)	110c	12-31	11-30	Common	115c	1-21-57	1-7
Kleinert (I. B.) Rubber (quar.)	17½c	12-14	11-26	Melrose Hotel (Dallas) (annual)	\$1.50	12-5	11-23	Nestle-Le Mur Co. (quar.)	5c	12-14	11-30
Knox Corp., class A (initial)	7c	1-15-57	12-31	Mengel Co. (quar.)	25c	12-21	11-28	New Brunswick Telephone (quar.)	15c	1-15	12-24
Knudsen Creamery, common (quar.)	20c	12-14	12-3	Merchants Refrigerating—				New England Telephone & Telegraph (quar.)	\$2	12-28	12-10
Koppers Co., Inc., common (quar.)	62½c	12-20	12-3	New common (initial quar.)	15c	12-14	12-3	New Hampshire Fire Insurance	50c	1-2	12-7
4% preferred (quar.)	\$1	1-2	12-3	Extra	15c	1-14	1-2	New Jersey Natural Gas (stock div.)	2%	12-10	11-16
Kresge (S. S.) Co. (quar.)	40c	12-12	11-16	Mercantile Stores Co. (quar.)	35c	12-15	11-16	New Jersey Power & Light Co.—			
Kroger Co., common (stock dividend)	4%	12-10	11-15	Merchants Fire Assurance Corp. of N. Y.—				4% preferred (quar.)	\$1	1-1	12-7
6% preferred (quar.)	\$1.50	1-2-57	12-14	Quarterly	45c	12-5	11-15	4.05% preferred (quar.)	\$1.01½	1-1	12-7
7% preferred (quar.)	\$1.75	1-2-57	12-14	Extra	40c	12-10	11-30	New Jersey Zinc Co. (quar.)	37½c	12-10	11-9
Kroenert Mfg. Co., common (quar.)	40c	12-14	11-26	Meredith Publishing (quar.)	50c	12-20	12-3	New York Central RR. (stock dividend)			
Stock dividend	2%	12-11	11-26	Mergenthaler Linotype				(One share of U. S. Freight Co. common			
4½% preferred A (quar.)	\$1.12½	12-31	11-26	Merritt-Chapman & Scott—				stock for each 21 shares held)		12-20	11-16
La Salle Extension University—				Quarterly	25c	12-21	12-5	The above stock dividend is in lieu of			
Quarterly	12½c	1-10-57	12-28	Stock dividend	1½%	1-7-57	12-5	the regular common quarterly cash			
Lakeside Laboratories (quar.)	15c	1-2	12-20	Messer Oil Corp.	20c	12-10	11-30	dividend of 50c.			
Year-end	20c	1-2	12-20	Mesta Machine (quar.)	62½c	1-2	12-14	3¼% preferred (quar.)	93½c	1-1-57	12-7
Lambert (Alfred), class A (quar.)	11c	12-31	12-14	Year-end	50c	1-2	12-14	New York, Chicago & St. Louis R. R.—			
Class B (quar.)	115c	12-31	12-14	Metal Forming Corp. (quar.)	10c	12-10	11-29	Increased (quar.)	50c	1-2	11-30
Lambton Loan & Investment Co. (Sarnia, Ont.)				Extra	20c	12-10	11-29	New York Water Service Corp.	35c	12-21	12-7
(s-a)	182	1-2	12-15	Metropolitan Brick, Inc.	40c	12-13	11-16	Newark Telephone (Ohio), com. (quar.)	\$1	12-10	11-30
Lamson & Sessions Co., common (quar.)	45c	12-10	11-29	Metropolitan Edison Co., 3.80% (quar.)	95c	1-1-57	12-3	6% preferred (quar.)	\$1.50	1-10	12-31
Extra	10c	12-10	11-29	3.85% preferred (quar.)	96½c	1-1-57	12-3	Newberry (J. J.) Co. (quar.)	50c	12-14	11-13
Stock dividend	10c	12-15	11-29	3.1% preferred (quar.)	97½c	1-1-57	12-3	Newmont Mining (quar.)	50c	12-5	11-13
4.75% convertible preferred (quar.)	59½c	1-15	1-2	4.35% preferred (quar.)	\$1.08½	1-1-57	12-3	Extra	\$1.50	12-5	11-13
Lawrence Investment Co. \$5 pfd. (quar.)	\$1.25	12-12	12-1	4.45% preferred (quar.)	\$1.14½	1-1-57	12-3	Stock dividend	5%	12-5	11-13
Lawyers Title Insurance Co. (Richmond, Va.)				Miami Copper Co. (quar.)	50c	12-18	11-30	Newport Electric Corp., 3¼% pfd. (quar.)	93½c	1-2	12-15
Quarterly	12½c	12-20	11-23	Extra	\$1	12-18	11-30	Newport Industries, common (quar.)	20c	12-21	12-7
Stock dividend	25%	12-20	11-23	Extra	\$1	1-11	11-30	4¼% preferred (quar.)	\$1.06½	1-1	12-14
Lear, Inc. (s-a)	15c	1-10	12-20	Michigan Gas Utilities, com. (quar.)	25c	12-15	12-3	Niagara Fire Insurance (quar.)	\$2.25	12-13	12-7
Lee (H. D.) Co. (quar.)	50c	12-5	11-16	Extra	5c	12-15	12-3	Niagara Mohawk Power Corp., com. (quar.)	45c	12-20	12-1
Lehigh Portland Cement (quar.)	25c	12-3	11-1	Mickelberry's Food Products (quar.)	20c	12-14	11-23	3.40% preferred (quar.)	85c	12-31	12-1
Lehn & Fink Products (quar.)	20c	12-24	12-3	Year-end	20c	12-14	11-23	3.60% preferred (quar.)	90c	12-31	12-1
Leslie Salt Co. (quar.)	40c	12-14	11-15	Micromatic Home (quar.)	25c	12-10	11-30	3.90% preferred (quar.)	97½c	12-31	12-1
Lester Engineering (quar.)	15c	12-3	11-15	Micro Moisture Controls (stock dividend)	3%	1-10	12-20	4.10% preferred (quar.)	\$1.02½	12-31	12-1
Leverage Fund of Canada, Ltd.	14c	12-15	11-30	Mid-West Abrasive Co. (stock dividend)	20%	12-3	11-2	Niagara Share Corp. (quar.)	15c	12-14	11-30
Libbey-Owens-Ford Glass Co. (quar.)	2c	12-17	11-30	Quarterly	10c	12-3	11-16	Nopco Chemical Co., 4% pfd. A (quar.)	\$1	12-1	11-20
Liberty Life Insurance (Greenville, S. C.)	90c	12-10	11-23	Midland Oil Corp., \$1 conv. pfd. (quar.)	10c	12-15	12-1	Noranda Mines, Ltd. (quar.)	150c	12-15	11-20
Quarterly	25c	12-31	12-21	Midwest Oil Corp. (stock dividend). (One sh.				Norfolk & Western Ry. (increased-quar.)	90c	12-10	11-13
Life & Casualty Insurance Co. of Tenn.—				of Standard Oil Co. of New Jersey for 80				Extra	60c	12-10	11-13
Quarterly	15c	12-10	11-9	shares held)		12-14	11-26	Normal Mining Ltd. (increased quar.)	120c	12-28	11-30
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	1-2	12-12	Miehle Printing Press & Manufacturing—				Norris-Thermaur Corp. (quar.)	18½c	12-18	12-5
Lilly (Eli) & Co.	40c	12-10	11-26	Class A (quar.)	37½c	12-14	11-30	North American Car, common (quar.)	40c	12-10	11-27
Year-end	30c	12-10	11-26	Class B (quar.)	37½c	12-14	11-30	5½% preferred (quar.)	\$1.26½	1-2-57	12-26
Lily-Tulip Cup (quar.)	40c	12-15	12-1	Mining Corp. of Canada, Ltd. (Interim)	160c	12-31	11-30	North American Cement Corp.—			
Lincoln Service, common (quar.)	35c	12-12	11-30	Minneapolis Honeywell Regulator (quar.)	40c	12-10	11-20	Class A (quar.)	15c	12-18	12-3
\$1.50 preferred (quar.)	37½c	12-12	11-30	Extra	15c	12-10	11-20	Stock dividend	8%	12-18	12-3
Lionel Corp. (quar.)	20c	1-3	12-10	Minneapolis & St. Louis Ry. (quar.)	35c	12-10	11-30	Class B (quar.)	15c	12-18	12-3
Extra	10c	1-3	12-10	Minnesota Brewing Co.	15c	12-10	11-30	Stock dividend	8%	12-18	12-3
Liquidator Corp. (annual)	30c	12-12	11-14	Minnesota	45c	12-27	11-30	North American Coal Corp.	50c	1-15	1-2
Lithium Corp. of America (stock div.)	3%	12-3	11-1	Minnesota Mining & Mfg. Co., com. (quar.)	25c	12-12	11-16	North American Refractories Co. (quar.)	37½c	12-20	11-30
Little Miami Railroad Co.				\$4 preferred (quar.)	\$1	12-12	11-16	North American Investment, 6% pfd. (quar.)	34½c	12-20	11-30
Special guaranteed (quar.)	50c	12-10	1-16	Minnesota Power & Light Co.—				5½% preferred (quar.)	25c	1-2	12-10
Special guaranteed (quar.)	50c	3-9-57	2-18	5% preferred (quar.)	\$1.25	1-2	12-17	North Penn Gas (quar.)	35c	12-10	11-19
\$4.30 original capital (quar.)	\$1.10	1-10-57	11-16	Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15	North River Insurance (N. Y.) (quar.)			
\$4.30 original capital (quar.)	\$1.10	3-9-57	2-18	\$4.60 preferred (quar.)	\$1.15	1-2	12-15	North Star Oil, Ltd.—			
Lock Joint Pipe Co., 8% pfd. (quar.)	\$1	1-2	12-21	Missouri-Kansas Pipe Line, common	75c	12-17	11-30	\$2.50 pref. (1956 series) (quar.)	\$62½c	1-2	12-3
Lockheed Aircraft Corp. (quar.)	60c	12-11	11-15	Class B	3½c	12-17	11-30	Northern Natural Gas, common (quar.)	65c	12-27	12-7
Stock dividend	3%	12-11	11-16	Missouri Public Service (increased quar.)	18c	12-12	11-27	5½% preferred (quar.)	\$1.37½	1-1	12-19
Loew's, Inc. (quar.)	25c	12-24	12-6	Stock div. (one share for each 200 held)		12-12	11-27	Northeast Capital Corp. (stock dividend)			
Loew's (Marcus) Theatres, Ltd. (quar.)	\$1	12-31	12-7	Mitchell (Robert) Co., Ltd.—				(1/10th share of Mack Trucks Inc. for		12-18	12-3
Extra	\$1	12-31	12-7	\$1 participating class A (quar.)	\$25c	12-15	11-16	each share held)		12-18	12-3
Lone Star Brewing (quar.)	40c	1-2	12-15	Mobile & Birmingham RR. Co.—				Northern Central Ry. (s-a)	\$2	1-16	12-31
Extra	15c	1-2	12-15	4% preferred (s-a)	\$2	1-1-57	12-1	Northern Ohio Telephone (quar.)	40c	1-57	12-14
Lone Star Gas (Texas)				Modern Cont'g. & Ld. (s-a)	\$25c	12-10	11-23	Northern Quebec Power, Ltd., com. (quar.)	140c	1-25	12-31
Common (increased quar.)	45c	12-10	11-23	Mohawk Rubber Co.	25c	12-20	11-23	5½% 1st preferred (quar.)	169c	12-15	12-23
Lorillard Co., common (quar.)	30c	12-21	12-1	Molson's Brewery, Ltd.				4.20% preferred (entire issue to be re-			
7% preferred (quar.)	\$1.75	12-11	12-1	80c non-cum. participating class A (quar.)	130c	12-14	11-30	deemed on Dec. 14 at \$51.50 per share			
Los Angeles Investment Co. (quar.)	\$2.50	12-15	11-30	Class B (quar.)	130c	12-14	11-30	plus this dividend.	11c	12-14	12-5
Extra	\$10	12-15	11-30	Molybdenum Corp. of America (increased)	15c	12-20	12-6	Northport Water Works (quar.)	40c	12-14	12-5
Los Angeles Transit Lines (quar.)	35c	12-15	12-1	Monroe Calculating Machine	37½c	12-10	11-30	Northwest Engineering Co.—			
Louisiana Land & Exploration (quar.)	30c	12-14	11-30	Extra	25c	12-10	11-30	Class A common (extra)	50c	12-20	12-5
Year-end	15c	12-14	11-30	Monsanto Chemical Co. (quar.)	25c	12-15	11-23	Class B common (quar.)	50c	12-20	12-5
Louisville Gas & Electric (Ky.)—				Stock dividend	2%	12-15	11-23	Norwalk Truck Line, class B	20c	1-15	1-14
(Stock dividend)	100%	12-14	11-28	Monterey Oil (quar.)	20c	12-15	12-1	Norwich Pharmacal (increased quar.)	45c	12-10	11-9
Louisville & Nashville RR. (quar.)	\$1.25	12-13	11-1	Moore-McCormack Lines (quar.)	37½c	12-15	11-30	Extra	15c	12-10	11-9
Louisville Title Mortgage Co. (quar.)	35c	12-15	11-30	Morgan (J. P.) & Co. (quar.)	\$2.50	12-10	11-19	Oak Mfg. Co. (quar.)	35c	12-15	12-1
Extra	35c	12-15	11-30	Morris Plan (Calif.) (quar.)	40c	12-15	11-15	Ogilvie Flour Mills, Ltd., common (quar.)	125c	1-2	11-23
Lowney (Walter M.), Ltd. (quar.)	\$25c	1-15	12-14	Mount Vernon Mills, com. (quar.)	37½c	12-12	12-3	Olin Edison Co. common (increased quar.)	66c	12-31	12-3
Lucky Lager Brewing (quar.)	30c	1-2	12-17	7% preferred (s-a)	\$3.50	12-20	12-3	3.90% preferred (quar.)	97½c	1-2	12-17
Ludlow Mfg. & Sales (quar.)	65c	12-14	11-30	Motor Wheel Corp. (quar.)	40c	12-10	11-14	4.40% preferred (quar.)	\$1.10	1-2	12-17
Luminator-Harrison, Inc. (quar.)	17½c	12-10	12-1	Mountain Fuel Supply Co. (quar.)	30c	12-10	11-23	4.44% preferred (quar.)	\$1.11	1-2	12-17
Lunkenheimer Co. (quar.)	50c	12-10	11-30	Mountain States Telephone & Telegraph—				Ohio Forge & Machine Corp.	\$3	12-12	11-30
Extra	\$1	12-10	11-30	Quarterly	\$1.65	1-15	12-20	Ohio Oil Co. (quar.)	40c	12-10	11-9
Lynd Corp. (quar.)	15c	12-10	11-23	Muehlebach (Geo.) Brewing Co.—				Ohio Match Co., (stock dividend)	5%	12-31	12-17
Lyon Metal Products (quar.)	15c	12-10	11-30	5% participating preferred (liquidating)	\$2	12-5	10-31	Ohio Water Service (quar.)	37½c	12-31	12-7
Extra	\$2.40	12-31	12-14	Munsingwear, Inc., common (quar.)	30c	12-15	11-13	Okonite Co. (stock div.)	5%	12-3	11-15
Lytton's (H. C. Lytton) & Co. (quar.)	12½c	12-15	12-1	5¼% preferred (quar.)	26½c	12-15	11-13	Old Town Corp. 40c preferred (quar.)	10c	12-31	12-14
Macassa Mines, Ltd. (quar.)	13c	12-15	11-19	Murray Corp. of America (quar.)	50c	12-14	11-20	Olin-Mathieson Chemical, common	50c	12-10	11-16
Extra	13c	12-15	11-19	Murray Co. (Texas) (quar.)	22½c	12-14	11-20	4¼% preferred (quar.)	\$1.04½	3-1-57	9-15
Mack Trucks, Inc. (a stock dividend of four				Extra	35c	12-14	11-20	Oliver Corp. common	112½c	1-31	1-2
shares for each three held)		12-10	11-19	Murphy (C. G.) Co. (year-end)	12½c	12-15	11-30	4½% preferred (quar.)	\$1.12½	1-31	1-2
Initial payment after stock dividend	45c	3-15	3-1	Muskegon Motor Specialties Co.—				Olympia Brewing Co.	25c	12-24	11-13
Mackinnon Structural Steel Co., Ltd., com.	\$3	12-15	11-30	\$2 class A convertible preference (quar.)	50c	12-3	11-15	Omar, Inc. (quar.)	25c	12-24	12-6
5% 1st preferred (quar.)	\$1.25	12-15	11-30	Muskegon Piston Ring (quar.)	20c	12-21	12-7	Onondaga Pottery Co. (increased)	30c	12-10	11-21
MacWhyte Co. (increased quar.)	35c	12-5	11-15	Muskego Co. (quar.)	50c	12-12	11-30	Ontario Jockey Club, Ltd., common (s-a)	15c	12-14	11-30
Extra	35c	12-5	11-15	Extra	50c	12-12	11-30	6% preferred A (quar.)	115c	1-15-57	12-28
Macy (R. H.) & Co. (quar.)	50c	1-2									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pennrod Corp.— (From ordinary investment income)	30c	12-17	11-23	Richfield Oil Corp. (quar.)	75c	12-15	11-23	Southern California Edison Co.— 5% participating original pfd. (quar.)	60c	12-31	12-5
Pennsylvania Bankshares & Securities				Special	50c	12-15	11-23	4.32% preferred (quar.)	27c	12-31	12-5
Year-end	\$1.90	12-10	11-30	Riegel Paper Corp. (increased quar.)	30c	12-10	11-29	Southern Company (quar.)	25c	12-6	11-5
Pennsylvania Engineering Corp. (quar.)	25c	12-15	12-1	Extra	10c	12-10	11-29	Southern Franklin Process Co.— 7% preferred (quar.)	\$1.75	12-31	12-20
Pennsylvania RR. (quar.)	35c	12-10	11-5	Riegel Textile, common (increased quar.)	35c	12-10	11-30	Southern Indiana Gas & Electric— Common (quar.)	40c	12-29	12-10
Extra	25c	12-10	11-5	\$4 preferred A (quar.)	\$1	12-14	12-5	4.80% preferred (quar.)	\$1.20	2-1	1-15
Pennsylvania Salt Mfg. (quar.)	40c	12-15	11-30	Rio Grande Valley Gas Co. (Texas)	5c	12-17	11-19	Southern Natural Gas (increased quar.)	50c	12-13	11-30
Extra	25c	12-15	11-30	Robbins & Myers Inc., common (quar.)	50c	12-14	12-5	Southern Pacific Co. (quar.)	75c	12-17	11-26
Peoples Drug Stores (quar.)	50c	12-27	12-3	Year-end	\$1.50	12-14	12-5	Southern Railway, common (quar.)	50c	12-14	11-15
Peoples Gas, Light & Coke (quar.)	\$2	1-15	12-20	\$1.50 partic. preferred (quar.)	37½c	12-14	12-5	Southern Utah Power, 5% pfd. (quar.)	\$1.25	12-15	11-30
Peoples Telephone, common (quar.)	\$1	12-15	12-5	Robertson (H. H.) (quar.)	60c	12-10	11-23	Southern Union Gas Co., common (quar.)	\$1.00	12-15	12-1
Pepsi-Cola Bottling Co. of Long Island— Quarterly	10c	12-15	12-1	Extra	\$1	12-10	11-23	4¼% preferred (quar.)	\$1.08½	12-15	12-1
Perfect Circle (stock dividend)	20%	12-15	11-2	Stock dividend	10%	1-10	11-23	4¼% preferred (quar.)	\$1.12½	12-15	12-1
Perkins Machine & Gear Co.— 7% preferred (quar.)	\$1.75	12-3	11-20	Robinson, Little & Co. Ltd., com. (quar.)	120c	12-31	12-12	4¼% preferred (quar.)	\$1.18½	12-15	12-1
Pet Milk Co. common (quar.)	40c	12-21	12-3	Robertson (James), Ltd.— Stock dividend (one share of 4% non-cum. pfd. for each two shares held)	—	12-14	11-31	5% preferred (quar.)	\$1.25	12-15	12-1
Extra	40c	12-21	12-3	Rochester & Genesee Valley RR. (s-a)	\$2	1-2-57	12-20	5.95% preferred (quar.)	\$1.26½	12-15	12-1
4½% preferred (quar.)	\$1.12½	1-1	12-12	Rock of Ages Corp. (quar.)	25c	12-10	11-26	Southland Paper Mills (s-a)	\$1	12-10	12-1
Peter Paul, Inc. (quar.)	50c	12-10	11-16	Rockwell Mfg. Co. (quar.)	55c	12-5	11-15	Southland Realty Co.	75c	12-14	11-30
Petroleum Exploration	75c	12-10	11-19	Stock dividend	4%	12-5	11-15	Southwestern Electric Service, com. (quar.)	29c	12-15	12-3
Pauldier Co. (quar.)	50c	12-3	11-23	Rockwell Spring & Axle Co. (quar.)	50c	12-10	11-16	Southwestern Life Insurance (Dallas) (quar.)	40c	1-15-57	1-9
Peizer (Charles) & Co., common (quar.)	35c	12-12	11-23	Stock dividend	2%	12-18	11-16	Southwestern Public Service— 3.70% preferred (quar.)	92½c	2-1-57	1-18
Extra	35c	12-12	11-23	Rockland Light & Power Co.— 4.75% preferred B (quar.)	\$1.19	1-1-57	12-24	3.90% preferred (quar.)	97½c	2-1-57	1-18
3½% preferred (quar.)	87½c	12-28	12-7	Roe (A. V.) (Canada), Ltd.	120c	1-2-57	12-14	4.15% preferred (quar.)	\$1.03½	2-1-57	1-18
4% preferred (quar.)	\$1	12-28	12-7	Rollins & Haas Co., (stock dividend)	3%	12-27	11-23	4.25% preferred (quar.)	\$1.06½	2-1-57	1-18
Phelps Dodge Corp. (quar.)	70c	12-10	11-19	Rolls-Royce, Ltd., Amer. Dep. Receipts Ord.	5%	12-21	11-5	4.40% preferred (quar.)	\$1.15	2-1-57	1-18
Extra	\$1.30	1-4	12-17	Interim	30c	12-10	11-30	4.60% preferred (quar.)	\$1.15	2-1-57	1-18
Phell Manufacturing Co. (quar.)	20c	12-1	11-15	Ross (J. O.) Engineering (increased quar.)	50c	12-14	11-30	4.60% preferred (quar.)	27½c	2-1-57	1-18
Philadelphia Electric Co., com. (quar.)	45c	12-20	11-19	Rotary Electric Steel (quar.)	50c	12-14	11-30	4.40% pfd. (\$25 par) (quar.)	27½c	2-1-57	1-18
\$1 preference common (quar.)	25c	12-20	11-19	Royalties Management	5c	12-5	11-5	Spalding (A. G.) Bros. (quar.)	30c	12-14	12-3
Phila., Germantown & Norristown RR. Co.— Quarterly	\$1.50	12-4	11-20	Extra	5c	12-5	11-5	Sparks-Withington Co.— 6% convertible preferred (quar.)	\$1.50	12-15	12-1
Philadelphia & Trenton R. R. (quar.)	\$2.50	1-10	12-31	Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	1-2	12-10	Speer Carbon (quar.)	25c	12-14	11-27
Philadelphia Long Distance Telephone— Common (quar.)	12½c	1-15-57	12-14	Russell-Miller Milling Co., 4½% pfd. (s-a)	\$2.25	1-2-57	12-14	Extra	50c	12-14	11-27
8% convertible preferred (quar.)	20c	1-15-57	12-14	Ryan Aeronautical (quar.)	10c	12-7	11-16	Spencer Kellogg & Sons (quar.)	20c	12-10	11-2
Phoenix Glass (monthly)	8½c	12-23	12-10	Extra	10c	12-7	11-16	Spencer Shoe Corp.	10c	12-21	12-7
Extra	10c	12-23	12-10	Ryerson & Haynes, Inc. (stock div.)	2½c	12-21	11-28	Spiegel, Inc., common (quar.)	25c	12-15	11-30
Piedmont Natural Gas (initial)	20c	12-15	12-1	Sabine Royalty Corp. (s-a)	\$1	12-14	12-1	\$4.50 conv. preferred (quar.)	\$1.12½	12-15	11-30
Piedmont Mills, 4% preferred (quar.)	\$1	1-15-57	1-2	Safeway Stores, common (quar.)	60c	12-15	11-23	Spotless Co. Electric (quar.)	20c	12-14	11-26
Pinchin, Johnson & Associates, Ltd.— Amer. deposit, rets. for ordinary	\$0.111	12-28	12-28	4% preferred (quar.)	\$1	1-1	11-23	Sprague Electric (quar.)	30c	12-13	11-30
Pioneer Fund, Inc.— (13c from net investment income and 16c from long-term capital gains)	29c	12-17	11-30	4.30% preferred (quar.)	\$1.07½	1-1	11-23	Springfield Fire & Marine Insurance (quar.)	50c	1-2	12-7
Pioneer Natural Gas Co. (quar.)	33c	12-15	12-1	St. Joseph Lead Co. (quar.)	75c	12-10	11-23	Staley (A. E.) Mfg., common (quar.)	2c	12-3	11-23
Piper Aircraft (quar.)	25c	12-15	11-26	St. Lawrence Corp., Ltd.— New common (initial)	125c	1-25	1-4	Extra	35c	12-3	11-23
Pitney-Bowles, Inc., common (quar.)	40c	1-4	12-4	5% preferred A (quar.)	\$1.25	1-25	12-28	Stock dividend	2%	12-3	11-23
4¼% preferred (quar.)	53½c	1-2	12-20	St. Louis San Francisco Ry., com. (quar.)	50c	12-15	12-1	\$3.75 preferred (quar.)	93c	12-20	12-6
Pittsburgh Consolidation Coal (quar.)	30c	12-21	12-11	St. Paul Fire & Marine Insurance (quar.)	30c	1-17	1-10	Standard Accident Insurance Co. (Detroit)— Quarterly	45c	12-5	11-23
Pittsburgh Forgings (quar.)	30c	12-14	12-3	St. Regis Paper, \$4.40 1st pfd. (quar.)	\$1.10	1-1-57	12-7	Standard Brands, common (quar.)	50c	12-15	11-15
Pittsburgh, Ft. Wayne & Chicago Ry.— Common (quar.)	\$1.75	1-2	12-10	San Carlos Milling, Ltd. (quar.)	20c	12-18	12-7	Extra	25c	12-15	11-15
7% preferred (quar.)	\$1.75	1-8	12-10	Sarnia Bridge Co., Ltd. (quar.)	120c	12-15	11-30	\$3.50 preferred (quar.)	87½c	12-15	11-30
Pittsburgh Metallurgical Co.— Extra (stock div. of 2/3 of 1%)	40c	12-14	11-26	Schlage Lock (quar.)	25c	12-15	12-10	Standard Fruit & Steamship Co., common	16c	12-26	12-14
Pittsburgh Plate Glass (year-end)	\$1.10	12-20	11-30	Stock dividend	5%	12-15	12-1	\$3 participating preferred (quar.)	75c	12-26	12-14
Pittsburgh Steel Foundry (stock div.)	5%	12-7	11-16	Schwitzer Corp., common	25c	12-15	12-3	Participating	40c	12-26	12-14
Pittsburgh & West Virginia Ry. (quar.)	40c	12-14	11-19	5½% preferred A (quar.)	27½c	2-1-57	1-17	Standard Oil Co. of California (quar.)	45c	12-10	11-9
Pittsburgh Youngstown & Ashtabula Ry. Co.— 7% preferred (quar.)	\$1.75	12-3	11-20	5½% preferred A (quar.)	27½c	5-1-57	4-17	Stock dividend (one share of Standard Oil Co. (New Jersey) for each 65 shs. held)	—	12-20	11-15
Placer Development, Ltd. (s-a)	\$50c	12-7	11-15	5½% preferred A (quar.)	27½c	8-1-57	7-17	Standard Oil Co. of Kentucky (quar.)	50c	12-10	11-28
Plastic Wire & Cable (increased quar.)	20c	1-15	12-31	Scott Paper Co., common (increased)	50c	12-10	11-16	Extra	55c	12-10	11-28
Pleasant Valley Wine	10c	12-21	12-3	\$4 preferred (quar.)	\$1	2-1-57	1-14	Standard Oil Co. (New Jersey) (quar.)	60c	12-11	11-13
Plymouth Cordage (year-end)	40c	12-14	11-20	\$3.40 preferred (quar.)	85c	2-1-57	1-14	Standard Oil Co. (Ohio), common (quar.)	62½c	12-10	11-19
Plymouth Oil (quar.)	40c	12-17	11-2	Scripto, Inc., class A (quar.)	11c	12-10	12-1	3¾% preferred A (quar.)	93½c	1-15	12-31
Polaroid Corp., common (quar.)	12½c	12-24	12-14	Seauder, Stevens & Clark Fund, Inc.— A year-end distribution of 29c from net income and a distribution of \$1.55 from net realized capital gains payable either in additional shares or in cash at holder's option	\$1.84	12-20	11-19	Standard Paper Mfg., common	\$1	1-1	12-14
5% 1st preferred (quar.)	62½c	12-24	12-14	Seauder, Stevens & Clark Common Stock Fund, Inc.— A year-end distribution of 20c from net income and a distribution of 75c from net realized capital gains payable either in additional shares or in cash at holder's option	95c	12-20	11-19	Extra	\$2	1-1	12-14
\$2.50 2nd preferred (quar.)	62½c	12-24	12-14	Seaboard Finance Co., common (quar.)	25c	1-10	12-20	6% preferred (quar.)	75c	1-1	12-14
Polymer Corp., class A (stock div.)	5%	12-15	12-1	\$4.75 preferred (quar.)	\$1.18½	1-10	12-20	Standard Paving & Materials, Ltd. (quar.)	\$37½c	1-2	12-7
Class B (stock div.)	5%	12-15	12-1	\$5 preferred (quar.)	\$1.25	1-10	12-20	Standard Register, common (initial)	30c	12-20	12-10
Porter-Cable Machine (quar.)	20c	1-4	12-4	Seabrook Farms, 4½% pfd. (quar.)	\$1.12½	12-15	12-1	Standard Shares (subject to approval of SEC)	40c	12-26	12-7
Stock dividend	10%	12-21	12-4	Seagrave Corp. (stock dividend)	3%	12-12	11-20	Standard Tube, class B common	10c	12-14	11-30
Porter (H. K.) Co., Inc. (Mass.)	10c	12-10	11-20	Sealed Power (quar.)	25c	12-21	12-7	Stanley Works (year-end)	90c	12-17	11-26
Portland Transit Co. (quar.)	12½c	12-31	12-17	Stock dividend	10%	1-2	11-23	State Fuel Supply (quar.)	15c	12-10	11-19
Porto Rico Telephone (quar.)	40c	12-28	11-23	Sears, Roebuck & Co. (quar.)	25c	1-2	11-23	State Loan & Finance Corp. (Wash. D. C.)	22½c	12-15	11-30
Polomac Electric Power, com. (quar.)	27½c	12-27	12-5	Stock dividend	1%	12-28	11-23	Class A (quar.)	22½c	12-15	11-30
3.60% preferred (quar.)	45c	1-1	12-5	Securities Acceptance Corp., common	10c	1-1-57	12-10	Class B (quar.)	22½c	12-15	11-30
Powell River, Ltd. (quar.)	\$30c	12-15	11-16	5% preferred (quar.)	31½c	1-1-57	12-10	6% preferred (quar.)	37½c	12-15	11-30
Produce Terminal Cold Storage	\$1	12-17	12-3	Security Title Insurance (increased)	25c	1-1	12-14	6% conv. preferred A (quar.)	37½c	12-15	11-30
Providence, Washington Insurance (Rhode Island), \$2 conv. preferred (quar.)	50c	12-10	11-19	Stock dividend (subject to approval of the California Insurance Dept.)	20%	12-28	12-14	Stauffer Chemical Co. (stock dividend)	2%	12-14	11-15
Public Service Co. of New Mexico— 5% preferred A (quar.)	\$1.25	12-17	12-3	Shattuck (Frank G.) Co. (quar.)	10c	12-18	12-3	Stecher-Traug Lithograph Corp.— 5% preferred (quar.)	\$1.25	12-31	12-14
Public Service Electric & Gas com. (quar.)	45c	12-20	11-30	Extra	10c	12-18	12-3	Stedman Bros. (quar.)	25c	1-2	12-15
\$1.40 preference (quar.)	35c	12-20	11-30	Shawinigan Water & Power Co.— 4¼% red. preferred A (quar.)	150c	1-2	11-30	Stecher Brothers Stores (quar.)	25c	12-11	11-27
4.18% preferred (quar.)	\$1.04½	12-20	11-30	4½% red. preferred B (quar.)	\$56½c	1-2	11-30	Sterch Aluminum Products (quar.)	40c	12-15	12-1
4.08% preferred (quar.)	\$1.02	12-20	11-30	Shell Oil Co. (quar.)	50c	12-14	11-30	Sterling Discount	15c	12-15	11-26
4.30% preferred (quar.)	\$1.07½	12-20	11-30	Sheller Mfg. Co. (quar.)	45c	12-14	11-9	Sterling Drug, Inc. (stock dividend)	100%	1-4	11-16
Puget Industries, Inc., \$4.75 pfd. (quar.)	\$1.18½	12-14	11-30	Shepard-Niles Crane & Hoist Corp.	\$1	12-10	11-30	Stern & Stern Textiles, 4½% pfd. (quar.)	5c	1-2-57	12-11
Puget Sound Pulp & Timber (quar.)	20c	1-2	12-10	Sherrin-Gillett Co.	5c	12-14	12-4	Stewart-Warner Corp. (quar.)	50c	12-8	11-9
Pullman, Inc. (quar.)	75c	12-14	11-30	Sherman Products (quar.)	5c	12-14	12-4	Stock dividend	5%	12-8	11-9
Punta Alegre Sugar (year-end)	\$1	1-7	12-14	Sherwin-Williams Co. of Canada, Ltd.— 7% preferred (quar.)	\$1.75	1-2	12-10	Stix, Baer & Fuller, common (quar.)	30c	12-10	11-30
Purrolator Product (quar.)	50c	12-12	12-3	Shirriff-Horsey, Ltd. (increased)	115c	12-15	11-23	7% 1st preferred (quar.)	43½c	12-31	12-14
Purex, Ltd. (quar.)	20c	12-31	12-15	Shoe Corp. of America, new com. (initial)	25c	12-15	11-30	Stone & Webster, Inc. (quar.)	50c	12-15	12-3
Purity Stores (stock dividend)	10%	12-15	9-17	NOTE: Holders of class A shares who have not exchanged their shares for the new common by Nov. 30 will not receive this dividend until such exchange is made.	—	—	—	Extra	25c	12-15	12-3
Putnam (George) Fund of Boston— (45c from realized capital gains and 13c from investment income)	58c	12-20	11-26	Signal Oil & Gas, class A (quar.)	15c	12-10	11-8	Stonoga Coke & Coal (quar.)	50c	12-4	11-15
Pyle-National common (quar.)	30c	1-2	12-10	Extra	10c	12-10	11-8	Extra	50c	12-4	11-15
8% preferred (quar.)	\$2	1-2	12-10	Stock dividend	5%	12-10	11-8	Stop & Shop, Inc. (stock dividend)	3c	12-5	11-15
Quaker State Oil Refining Corp. (quar.)	50c	12-15	11-23	Class B (quar.)	10c	12-10	11-8	Storer Broadcasting, common (quar.)	45c	12-14	12-1
Quemont Mining Ltd. (quar.)	\$50c	12-28	11-30	Extra	10c	12-10	11-8	Extra	10c	12-14	12-1
Radiation, Inc., \$3.50 1st preferred (quar.)	87½c	1-2-57	12-10	Stock dividend (payable in class A)	5%	12-10	11-8	Class B (quar.)	2c	1-14	12-1
Randall Graphite Bearings, Inc., common	5c	12-17	12-10								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Tennessee Gas Transmission, com. (quar.)	35c	1-2	12-7	United Screw & Bolt, class A	50c	12-5	11-5	Woolworth (F.W.) & Co., Ltd.			
4.10% preferred (quar.)	\$1.02½	1-1	12-7	Class B	50c	12-5	11-5	6% preference (s-a)	33½c	12-11	10-25
4.25% preferred (quar.)	\$1.06½	1-1	12-7	U. S. Borax & Chemical Corp., com. (quar.)	15c	12-14	11-30	Worthington Corp., common (quar.)	62½c	12-20	11-30
4.50% preferred (quar.)	\$1.12½	1-1	12-7	4½% preferred (quar.)	\$1.12½	12-1	11-13	4½% prior preferred (quar.)	\$1.12½	12-15	11-30
4.50% 2nd conv. preferred (quar.)	\$1.12½	1-1	12-7	U. S. Envelope (increased quar.)	30c	12-5	11-27	4½% conv. prior preferred (quar.)	\$1.12½	12-15	11-30
4.60% preferred (quar.)	\$1.15	1-1	12-7	Stock dividend (payable and records dates to be established later)	2%			Wrigley (Wm.) Jr. (monthly)	25c	1-2	12-29
4.64% preferred (quar.)	\$1.16	1-1	12-7	U. S. Gypsum Co., com. (quar.)	40c	12-24	11-30	Monthly	25c	2-1	1-18
4.65% preferred (quar.)	\$1.16½	1-1	12-7	Extra	50c	12-24	11-30	Wright-Hargreaves Mines, Ltd. (quar.)	13c	1-2	12-3
4.90% preferred (quar.)	\$1.22½	1-1	12-7	7% preferred (quar.)	\$1.75	1-2	11-30	Wright Line, class B	10c	12-18	12-3
5.10% preferred (quar.)	\$1.27½	1-1	12-7	U. S. Industries, common (quar.)	25c	12-31	12-21	Wyandotte Chemicals (quar.)	25c	12-10	11-27
5.12% preferred (quar.)	\$1.28	1-1	12-7	4½% preferred A (quar.)	56¼c	1-1	12-21				
5.25% preferred (quar.)	\$1.31½	1-1	12-7	U. S. Life Insurance Co. (N.Y.) (quar.)	2½c	12-21	12-5				
5% preferred (quar.)	\$1.25	1-1	12-7	Extra	2½c	12-21	12-5				
Texas Co. (quar.)	50c	12-10	11-9	U. S. Lines, common (increased)	50c	12-7	11-16	Yard-Man, Inc. (quar.)	15c	12-10	11-30
Extra	45c	12-10	11-9	4½% preferred (s-a)	22½c	1-1-57	12-7	Yellow Cab Co., com. (quar.)	20c	1-2	12-10
Texas Electric Service Co., \$4 pfd. (quar.)	\$1	2-1	1-15	U. S. Lumber Co.	25c	12-14	11-16	6% preferred (quar.)	37½c	1-31	1-10
\$4.56 preferred (quar.)	\$1.14	2-1	1-15	U. S. Pipe & Foundry (quar.)	30c	12-15	11-30	6% preferred (quar.)	37½c	4-30	4-10
\$4.64 preferred (quar.)	\$1.16	2-1	1-15	U. S. Playing Card	\$1	1-1	12-15	Young (L. A.) Spring & Wire (quar.)	25c	12-15	12-1
Texas Gas Transmission, common (quar.)	25c	12-15	11-23	U. S. Printing & Lithograph Co.	62½c	1-1	12-15	Extra	25c	12-15	12-1
Stock dividend	2%	12-28	12-3	U. S. Railroad Securities Fund, Inc.	10c	12-15	12-10	Youngtown Sheet & Tube Co. (quar.)	\$1	12-15	11-16
4.96% preferred (quar.)	\$1.24	1-1	12-14	U. S. Rubber Co., com. (quar.)	50c	12-12	11-23	Special	50c	1-3-57	11-16
5.40% preferred (quar.)	\$1.35	1-1	12-14	Stock dividend	2%	12-17	11-23				
Texas Gulf Producing (quar.)	15c	12-7	11-20	8% preferred (quar.)	\$2	12-10	11-9				
Stock dividend	4%	12-7	11-20	U. S. Steel Corp. common	65c	12-17	11-9				
Texas Gulf Sulphur (quar.)	50c	12-15	11-26	U. S. Sugar Co. (quar.)	20c	12-11	12-3				
Texas-Indiana Natural Gas Pipeline Co.—				Extra	20c	12-11	12-3				
Common (quar.)	30c	12-15	11-16	U. S. Tobacco Co., common (quar.)	30c	12-15	12-3				
Texas Pacific Coal & Oil (quar.)	25c	12-5	11-9	7% preferred (quar.)	43¾c	12-15	12-3				
Texas Power & Light, \$4 pfd. (quar.)	\$1	2-1	1-10	U. S. Truck Lines (Del.) (quar.)	40c	12-15	11-30				
\$4.56 preferred (quar.)	\$1.14	2-1	1-10	United Steel, Ltd.	125c	12-28	12-7				
\$4.84 preferred (quar.)	\$1.21	2-1	1-10	United Stockyards (extra)	20c	12-15	12-3				
Texas Toy Co.	2c	12-15	11-30	Universal Match (increased quar.)	37½c	12-14	12-4				
Texas Utilities (increased)	36c	1-2	12-3	Upson Co. (quar.)	30c	12-7	11-23				
Textiles, Inc., common (quar.)	25c	12-10	11-24								
4% preferred (quar.)	25c	1-1	12-15								
Texttron, Inc., common (quar.)	40c	1-1	12-14								
\$1.25 preferred (quar.)	31¼c	1-1	12-14								
4% preferred A (quar.)	\$1	1-1	12-14								
Preferred B (quar.)	\$1	1-1	12-14								
Thomas Industries, class A (quar.)	\$1	1-1	12-14								
Thompson Electric Welder (quar.)	50c	12-3	11-5								
Thompson Industries	25c	1-3	11-10								
Thompson Products, common (quar.)	35c	12-15	11-30								
4% preferred (quar.)	\$1	12-15	11-30								
Thorofare Markets, Inc., com. (inc. quar.)	20c	1-3	12-10								
Stock dividend	5%	1-3	12-11								
5% conv. preferred (initial series) (quar.)	31¼c	1-3	12-10								
5% non-cumulative preferred B (quar.)	31¼c	1-3	12-10								
Thrifty Drug Stores											
4½% preferred A (quar.)	\$1.12½	12-31	12-10								
4½% preferred B (quar.)	\$1.06½	12-31	12-10								
Tilo Roofing (increased quar.)	30c	12-15	11-23								
Extra	15c	12-15	11-23								
Time, Inc. (year-end)	\$1.50	12-10	11-20								
Timken Roller Bearing (quar.)	75c	12-10	11-20								
Extra	\$1	12-10	11-20								
Tishman Realty & Construction, com. (quar.)	17½c	12-27	12-7								
Stock dividend	5%	12-27	12-7								
5% preferred (quar.)	25c	12-27	12-7								
Title Insurance & Trust (Los Ang.) (quar.)	37½c	12-10	12-1								
Todd Shipyards Corp. (quar.)	\$1	12-15	12-8								
Toronto General Trusts (quar.)	\$35c	1-2	11-30								
Transamerica Corp. (year-end)	20c	12-21	11-30								
Transue & Williams Steel Forging (quar.)	25c	12-14	11-23								
Extra	50c	12-14	11-23								
Traders Finance Ltd., class A (quar.)	160c	1-2	12-7								
Class B	160c	1-2	12-7								
4½% preferred (quar.)	\$1.12½	1-2	12-7								
5% preferred (quar.)	150c	1-2	12-7								
Trans-Mountain Oil Pipe Line (initial)	\$1	12-21	11-23								
Travelers Insurance (Hartford) (quar.)	25c	12-10	11-9								
Extra	10c	12-10	11-9								
Troy & Greenbush RR. Association (s-a)	\$1.75	12-15	11-30								
Truax-Traer Coal, common (quar.)	40c	12-10	11-29								
\$2.80 preferred (quar.)	70c	12-10	11-29								
True Temper Corp., common (quar.)	50c	12-14	11-30								
4½% preference (quar.)	\$1.12½	1-15	12-31								
Trunkline Gas Co., preferred A (quar.)	\$1.25	12-15	11-30								
Tudor City Twelfth Unit, Inc.											
6% preferred (accum.)	\$3	12-15	12-1								
Tung-Sol Electric, com. (increased quar.)	35c	12-3	11-19								
Stock dividend	5%	12-10	11-9								
4.30% preferred (1954 series)	53¾c	12-3	11-19								
Twin Coach Co., \$1.50 conv. pfd. (quar.)	37½c	1-1	12-14								
Twin Disc Clutch (quar.)	\$1	12-10	11-23								
Underwood Corp. (reduced)	10c	12-10	11-26								
Udylite Corp. (quar.)	25c	1-15	1-2								
Unilever NV											
A dividend of 5¼% of par or 52½ guilders on its 1,000 guilders-par Dutch shares, equivalent to approximately 66c on the American shares. Twenty American shares represent one ordinary 1,000 florin-par share.	66c	12-21	11-23								
Union Electric Co., common (incr. quar.)	38c	12-27	11-27								
\$4.50 preferred (quar.)	\$1.12½	2-15	1-19								
\$4 preferred (quar.)	\$1	2-15	1-19								
\$3.70 preferred (quar.)	92½c	2-15	1-19								
\$3.50 preferred (quar.)	87½c	2-15	1-19								
Union Oil & Gas Corp. of Louisiana											
Class A (quar.)	20c	12-14	12-4								
Class B (quar.)	20c	12-14	12-4								
Union Twist Drill Co. (quar.)	60c	12-31	12-19								
United Air Lines Inc. (quar.)	37½c	12-15	11-16								
United Investment Co. (quar.)	15c	12-21	12-10								
United Stock Yards of Omaha (quar.)	30c	12-27	12-17								
United Sugar Co. (quar.)	25c	12-10	11-30								
United Wire Rope (quar.)	25c	12-15	11-30								
Extra	10c	12-15	11-30								
United Accumulated Fund—											
(Annual payment of 35c from investment income and 40c from securities profits)	75c	12-8	12-4								
United Aircraft Corp. (quar.)	75c	12-10	11-23								
United Artists Theatre Circuit											
5% preferred (quar.)	\$1.25	12-15	12-1								
United Biscuit Co. of America											
4½% preferred (quar.)	\$1.12½	1-15	1-3								
United Board & Carton (quar.)	25c	12-10	11-30								
Extra	10c	12-10	11-30								
United Can & Glass Co., common (quar.)	7½c	12-21	12-7								
Series A preferred (quar.)	56¼c	12-21	12-7								
United Carbon (quar.)	50c	12-10	11-27								
United Carr-Fastener (quar.)	50c	12-14	11-30								
Extra	25c	12-14	11-30								
United Cities Utilities, class A (quar.)	8c	12-15	12-5								
Stock dividend	1%	12-15	12-5								
Class B (quar.)	1c	12-15	12-5								
Stock dividend (payable in class A)	1%	12-15	12-5								
5½% preferred (quar.)	13¾c	1-1	12-20								
6% preferred (quar.)	15c	1-1	12-20								
United Corporation—											
Semi-annual of 10c from net investment income and 15c as an extra from net realized security profits	25c	12-14	11-26								
United Elastic Corp. (quar.)	50c	12-10	11-19								
United Electric Coal Cos. (quar.)	75c	12-10	11-23								
United Fruit Co. (quar.)	75c	1-15	12-7								
United Gas Improvement, common (quar.)	50c	12-20	11-30								
4½% preferred (quar.)	\$1.06½	1-2	11-30								
United Income Fund—											
(Quarterly of 10c from net investment income and a year-end of 20c from securities profits)	40c	12-24	12-4								
United Molasses, Ltd. (quar.)	\$2.50	1-10-57	12-20								
Ordinary (interim)	\$2.50	12-31	11-15								
United Pacific Corp., common	\$1	12-31	12-14								
Extra	50c	12-31	12-14								
Non-cum. partic. pref. (quar.)	25c	12-31	12-14								
Extra	50c	12-31	12-14								

General Corporation and Investment News

(Continued from page 10)

over \$20,000,000 in annual earnings is now within reach. All the losses anticipated from the shrinkage of its textile business (Ameroton Corporation) to \$80,000

ers, Stone & Webster Securities Corp., and White, Weld & Co. An unspecified amount of the units are to be offered for sale in Canada and simultaneously the balance is to be offered for sale in the United States by the United States underwriters.

The company proposes to own or lease and to operate a natural gas pipeline system extending from the Province of Alberta across the Provinces of Saskatchewan, Manitoba and Ontario and through a portion of the Province of Quebec to Montreal. The system, when completed, will follow an all Canadian route over a distance of approximately 2,287 miles. It will have an initial delivery capacity of approximately 300,000 Mcf of natural gas per day and has been designed so that its delivery capacity can be increased in the future to approximately 780,000 Mcf by the installation of additional compression facilities. The cost (subsequent to June 7, 1956) of the system presently proposed to be operated, and which will comprise a Western Section, a Central Section, and an Eastern Section, is estimated at approximately \$230,600,000.

The program for financing the initial system includes the public sale of the \$80,000,000 of debentures and 4,000,000 common shares (in units) and the sale to certain institutional investors of not in excess of \$144,000,000 of first mortgage pipe line bonds, due Oct. 1, 1978. It is proposed to secure approximately \$234,000,000 from the sale of the foregoing securities; and to the extent that the principal amount of bonds to be sold to institutional investors exceeds \$114,000,000, the number of units sold will be reduced so that the proceeds from the sale of the units will be reduced by the same amount. The present program contemplates the sale of \$144,000,000 of bonds.

Of the total net proceeds of the sale of the units, (1) a portion will be deposited with the trustee for the holders of the debentures for the payment of interest during the period ending Nov. 30, 1958, (2) a portion will be used to redeem the 5% first mortgage bonds issued by the company to the Northern Ontario Pipe Line Crown Corp. in connection with its construction of a portion of the western section of the initial system, (3) a portion will be advanced to Western Pipe Lines, a subsidiary, and used by that company to redeem its outstanding debentures in the amount of \$5,350,000 (Western owns a 76-mile pipe line in the Eastern Section), and (4) the remainder will be added to the company's general funds and used, together with the proceeds from the sale of the bonds, for the construction of the initial pipe line system, for working capital, and for other corporate requirements.

The proceeds of the above financing will be used as part of a total money requirement of \$375,000,000 to construct and put into initial operation a 2,287 mile natural gas transmission line extending from the Province of Alberta eastward to the vicinity of Montreal, Quebec, with a delivery capacity in the initial instance of 300,000 MCF per day. Already \$30,000,000 has been spent directly in connection with 230 miles of 34 inch pipe in Western Canada and 75 miles of 20 inch pipe in Eastern Canada now in the ground; the latter being in operation under lease since November, 1954. Through the addition of compressors, the line can deliver a maximum of approximately 780,000 MCF per day. Natural gas to be transported through this line will be purchased at central points in the various fields in Alberta by Trans-Canada, transported to the Alberta-Saskatchewan border by the Alberta Gas Trunk Line Co., and from that point delivered by Trans-Canada to its customers in the major population areas inside Canada, including Winnipeg, Toronto and Montreal.

Trans-Canada will raise approximately \$250,000,000. The Government of Canada with the participation of the Province of Ontario, will invest up to \$130,000,000 in the construction and ownership of a portion of the line extending from the western border of Ontario 675 miles eastward to the vicinity of Kapuskasing which will be leased to Trans-Canada for 25 years with an option to purchase.

The \$250,000,000 to be raised by Trans-Canada under a financing plan will include the units and up to \$144,000,000 principal amount of first mortgage pipe line bonds, of which \$30,000,000 principal amount of the bonds will be placed in Canada. In addition, approximately \$16,000,000 has already been paid into the company by the present owners, some of whom have been identified with the company since it was chartered in March, 1951 by a special act of the Canadian Parliament.

Principal holders of the outstanding common shares are Canadian Oil Ltd., Calgary, 490,040 shares (25.77%); Hudson's Bay Oil & Gas Co. Ltd., Calgary, 327,790 shares (17%); British American Oil Co. Ltd., Toronto, 327,790 shares (17%); and Tennessee Gas Transmission Co., Houston, Texas, 327,790 shares (17%). N. E. Tanner is President. —V. 184, p. 1958; V. 183, p. 2946.

Trans-Western Drilling, Inc., Denver, Colo. — Files With Securities and Exchange Commission—

The corporation on Nov. 15 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par one cent) to be offered at 10 cents per share, without underwriting. The proceeds are to be used for expenses incident to oil and gas operations.

Tri-State Rock Material Corp., Leesburg, Va.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Nov. 28, 1956, covering 500,000 shares of 6% cumulative convertible preferred stock, \$1.50 par, to be offered for public sale at \$1.50 per share. No underwriting is involved.

Tri-State was organized under Delaware law on Aug. 31, 1956. It has no operating history. It owns a tract of land containing over 65 acres four miles east of Leesburg which, according to the prospectus, contains deposits of "traprock of the di-base and fine-grained gabbro variety suitable for construction and road-building uses." The company proposes to quarry traprock from this property, crush this rock and sell it for road construction and similar purposes, and to produce and sell asphalt road mix using the crushed stone as an aggregate.

Of the proceeds of the financing, \$250,000 is to be paid over to the equipment suppliers who will install the mining and crushing equipment, the total cost of which will approximate \$456,760. The balance due will be carried as an account due, and regular payments will be made from the proceeds of the sale of additional securities as they accrue, and from proceeds of the business which are expected to commence within 6 to 8 months after raising of a minimum of \$250,000. When sufficient funds are received from the sales of securities and of stone produced, the asphalt plant will be installed at a cost of \$114,000. Other miscellaneous expenditures are estimated at \$90,000 and working capital \$40,000.

James H. Jenkins, Jr. of Leesburg, is named President. The company's property was acquired from Jenkins for \$30,000, payable at the rate of \$3,000 per year for 10 years, at 5% interest. Of the 511,000 outstanding common shares, 1c par, 300,000 were acquired by Jenkins and 200,000 by Wm. M. Boyle, Jr., of Washington, Executive Vice-President and Treasurer, at the par value thereof.

Tri-Point Manufacturing & Developing Co.—Moves—

This company and its subsidiaries on Dec. 1 moved into new facilities at 175-177 I. U. Willets Road, Albertson, L. I., N. Y. The new plant more than triples the productive capacity of the company, formerly located at 401 Grand St., Brooklyn, N. Y.

The company specializes in extruding "Teflon" plastic, precision machining this and other industrial plastics into parts for industrial equipment, military electronic and aircraft devices. ("Teflon" is a du Pont trademark.)

Established five years ago, Tri-Point developed unusual plastics processing and machining techniques and equipment, particularly for Teflon plastic. Tri-Point equipment now extrudes it in previously unavailable forms and precision, other techniques permit machining Teflon to a record tolerance of .0005. Many such high-precision Tri-Point parts are used in electronic "brains," instruments and guided missiles.

The new 14,000 sq. ft. plant was designed especially for Tri-Point's operations, providing close control over all phases of production to achieve highest precision in finished parts. Automatic machining departments, plastics research, development and testing facilities have been tripled.

Truax-Traer Coal Co.—Quarterly Earnings—

This company and its subsidiaries report for the three months ended Oct. 31, 1956, the second quarter of the company's fiscal year, consolidated net income, taken from the books without audit, of \$947,612 after Federal income taxes, equivalent after preferred dividend requirements to 65 cents a share on 1,362,064 shares of common stock outstanding. This compares with net of \$831,512 for the corresponding quarter a year ago, equivalent to 67c a common share on 1,108,511 shares of common stock then outstanding. Net profit for the 1955 period includes non-recurring income of \$246,258 equivalent to 22c a common share.

For the six months ended Oct. 31, 1956, net profit was \$1,367,341 after Federal income taxes, equivalent to 91c a common share. This compares with net profit of \$1,046,953 and 79c a common share for the same period a year ago. Net profit for the 1955 period includes non-recurring income of \$233,758 equivalent to 25c a common share.

Net sales for the three months ended Oct. 31, 1956 were \$12,729,683, compared with sales of \$11,080,007 for the second quarter of last year, an increase of 14.9%. For the six months' period, sales of \$22,426,466 compared with sales of \$19,839,554 for the same period a year ago, an increase of 13%. Sales for the six-month period of last year were adjusted for comparative purposes.—V. 184, p. 1841.

Tuckett Tobacco Co., Ltd.—Offer for Pfd. Stock—

See Imperial Tobacco Co. of Canada, Ltd. above.

Ultrasonic Corp.—Awarded Air Force Contract—

This corporation on Nov. 20 announced that it has been awarded a "multi-million-dollar" contract to manufacture one of the complex sub-systems for the new B-58 Hustler bomber. The B-58 is being produced for the Air Force by the Convair division of General Dynamics Corp. The exact amount of the contract and the nature of the sub-system to be produced by Ultrasonic have not been cleared for publication.

The Hustler, a delta-wing plane powered by four turbo-jet engines is the nation's first supersonic bomber designed for operation at altitudes in excess of 30,000 feet.—V. 184, p. 1958.

United Cuban Oil Inc.—Stock Offering—Mention was made in our issue of Nov. 26 of the public offering of 1,000,000 shares of common stock (par 10 cents) at \$1.25 per share by S. D. Fuller & Co. Further details follow:

BUSINESS—Company was organized under the laws of Delaware on Jan. 9, 1956 by Ted Jones (President) to consolidate production, development and exploration of oil and gas on concession rights controlled by Mr. Jones on the north coast of the Republic of Cuba. Its principal executive offices are at 9100 Sunset Boulevard, Los Angeles, Calif.

On Aug. 27, 1956, the company acquired all except certain qualifying shares of the outstanding capital stock of Empresas Petroleras Jones de Cuba, S. A. (Empresas), which owns 64% of the outstanding capital stock of Compania de Fomento Petrolero Ted Jones, S. A. (Fomento). Cuban corporations organized by Mr. Jones in 1954 and 1955, Empresas and the company's Cuban Branch hold, subject to mineral concession rights granted under the Oil and Gas Law of Cuba approximately 97,190 acres in Cuba, 25% of which are offshore. Of these acres, 42,790 acres have been surveyed. The company and Empresas also have overriding royalty interests of from 17½% to 15% in production obtained from the Jones Field on the Thomas Bess Concession as well as a 2% overriding royalty interest in approximately 300,610 acres owned by Cuban American Drilling & Exploration Co., which have not been proven. In addition, the company owns oil and gas leases on approximately 32,000 acres in Torrance County, New Mexico. This acreage is rank wildcat land, located some 80 miles from the nearest oil production of consequence.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents per share) 10,000,000 shs. \$3,844,880 shs.

Includes 573,625 shares to be exchanged for shares of Fomento upon the completion of this financing, although such shares have been issued subject to the terms of escrow arrangements (see following paragraph). Fomento now has outstanding 3,008,570 shares of stock, of which Empresas now owns 1,946,690 shares (having transferred 553,310 shares for working interests in wells services and good will). The 659,880 shares of Fomento stock not now held by the company or Empresas are being deposited in escrow under terms providing that the escrow holder will, immediately after the completion of this financing, deliver 33,745 shares of the company's stock in exchange for the 120,000 Fomento shares received by two officers for their services; and 539,880 shares of the company's stock in exchange for the remaining 539,880 shares of Fomento stock. As a result of these transactions, upon completion of this financing the company will own 1,061,880 shares of Fomento stock and Empresas will own the balance of 1,946,690 shares outstanding. The company then plans to liquidate Fomento or merge it with Empresas.

WARRANTS—The underwriters have the right to purchase 250,000 warrants at a price of one cent per warrant. These warrants permit the holder thereof to purchase one share of the common stock of the company at the public offering price of \$1.25 during the period commencing six months after the effective date of the registration statement and ending three years after such date.

It is further provided in the underwriting agreement that the company has the right to issue and sell to its officers, directors and employees and to certain associates of Mr. Jones, warrants similar to those issuable to the underwriters not to exceed an additional 250,000 warrants at a price of one cent per warrant. A total of 155,000 warrants will be issued to five persons and 20,000 warrants will be issued to Hallgarten & Co. upon the completion of this financing. The company plans to issue the balance of 75,000 warrants after this financing to key employees other than its present officers and directors but the persons who are to receive such warrants have not been selected at this time.

UNDERWRITERS—S. D. Fuller & Co. is acting as the managing underwriter. The underwriting agreement does not irrevocably bind the several underwriters who are named below to purchase or find purchasers for the shares of common stock now offered, but provides that their obligations are subject to certain conditions:

S. D. Fuller & Co.	Shares
Vermilye Brothers	950,000
See also V. 184, p. 2228.	50,000

United Dye & Chemical Corp.—Extends Offer—

The directors have authorized the offices of this corporation to renew and extend the Exchange Offer made to all holders of its 20-year 6% debentures due Aug. 1, 1973 on May 31, 1956. For each \$100 in principal face amount of debentures together with all unexpired interest coupons attached, surrendered in exchange, the holder will receive six shares of common stock (par \$1) of the corporation plus interest at the rate of 6% per annum, accrued to the date of surrender of each debenture surrendered for exchange, which will be paid in cash.

This Exchange Offer as renewed and extended will terminate at 3 p.m. (EST) on March 1, 1957, and any debentures delivered to the Exchange Agent after that time will not be eligible for exchange. The corporation, however, reserves the right, in its discretion, to extend the period in which exchanges may be made, or to renew the offer from time to time after any expiration thereof.

The Marine Midland Trust Co. of New York, 170 Broadway, New York 15, N. Y. is Executive Agent for the corporation.—V. 184, p. 157.

Vitro Corp. of America—Acquisition—

This corporation has signed an agreement to purchase Berkshire Chemicals, Inc. of New York, chemical sales organization, according to an announcement by J. Carlton Ward, Jr., President.

Vitro will acquire all outstanding shares of the chemical sales firm in exchange for 12,667 shares of Vitro stock effective Dec. 1, Mr. Ward said.

Berkshire Chemicals, Inc. will become a wholly-owned Vitro subsidiary. Malcolm McAllister, Berkshire President, will continue in that post.

Berkshire has five branch offices located in New York, Boston, Chicago, Cleveland, and Philadelphia.

The new subsidiary will continue its own business intact and, in addition, will handle sales for two Vitro divisions, the Vitro Manufacturing Co. of Pittsburgh, Pa. and Vitro Rare Metals of Canonsburg, Pa. The sales coverage of both firms will be increased. Vitro Manufacturing Co. is one of the nation's leading manufacturers of ceramics colors. Vitro Rare Metals Co. is engaged in the refining and recovery of rare metals, metallic salts and fine chemicals for industry and the processing of uranium and other ores chiefly for the Atomic Energy Commission.

To Engineer Italian Test Reactor—

The Vitro Engineering Division of New York, N. Y. has received a contract for engineering services on a CP-5 type nuclear reactor research facility to be built in Milan, Italy.

The reactor will be a heavy water type plant using enriched uranium as fuel. It will be of the same type as the CP-5 reactor operated by the Atomic Energy Commission and Argonne National Laboratory at Lemont, Ill.

The contract was awarded by Comitato Nazionale per Lo Ricerche Nucleari, Italy's equivalent to the U. S. Atomic Energy Commission. Vitro Engineering is a division of Vitro Corp. of America, a diversified industrial organization active in a variety of technologies for the Atomic Age.—V. 184, p. 1841.

Wabash RR.—October Earnings Higher—

Period End. Oct. 31—	1956—Month—	1955—Month—	1956—10 Mos.—	1955—10 Mos.—
Ry. oper. revenues—	\$11,325,129	\$11,240,397	\$99,105,300	\$91,921,572
Ry. operating exps.—	7,865,879	7,731,864	74,897,608	72,082,623
Net ry. oper. inc. after Federal income taxes	2,042,259	1,351,344	9,875,497	10,446,673
Net inc. after cap. id. and sinking funds—	1,824,516	1,102,712	7,810,641	8,309,717
—V. 184, p. 2059.				

Ward Industries Corp.—Greenway on Board—

The election of Oliver J. Greenway to the board of directors of this corporation was announced on Nov. 20 by Richard Weininger, President. Mr. Greenway's election increases to 10 the number of directors on the Ward Industries board.

Since July of this year, Mr. Greenway has been President of the Prosperity Co., Inc. division of Ward. He was formerly Vice-President and director of International Resistance Co. Earlier he had been associated in various capacities with Westinghouse Electric Corp.—V. 184, p. 965.

Watson Bros. Transportation Co.—Stock Sold—Mention was made in our issue of Nov. 26 of the public offering of 619,776 shares of class A common stock (par \$1) at \$7.50 per share. It was quickly completed. Further details follow:

CAPITALIZATION ADJUSTED TO GIVE EFFECT TO RECAPITALIZATION

Equip. obligations maturing 1956-1961	Authorized	Outstanding
Real Estate Mortgage Notes maturing 1956-1964	\$3,910,638	\$3,910,638
Class A common stock (par \$1)	263,950	263,950
Class B common stock (par \$1)	1,650,000 shs.	619,776 shs.
Imperial Casualty & Indemnity Co.—Common stock (par \$10)	1,350,000 shs.	1,342,848 s.s.
	100,000 shs.	110,000 shs.

These obligations include conditional sales contracts of, and notes secured by chattel mortgages on, tractors, trucks and trailers and bear interest at annual rates of from 5% to 6%. Monthly payments of principal and interest are made over four and five year periods as provided in the several contracts and notes.

These notes are secured by mortgages on company-owned terminal facilities, bear interest at annual rates of from 4¾% to 6% and are payable in monthly installments covering principal and interest over various periods, the last of which ends in 1964.

Represents minority interest; remaining 40,000 shares outstanding are owned by the company.

NOTES—The sale of the class A stock just offered does not alter the above table.

On Aug. 31, 1956 the company had outstanding 1,076 shares of common stock (\$100 par value). Subsequent to that date, by amendment to the articles of incorporation of the company and pursuant to order of the Interstate Commerce Commission, the authorized capital stock of the company was changed to 1,500,000 shares of class A common stock (\$1 par value) and 1,350,000 shares of class B common stock (\$1 par value) and the outstanding shares of common stock (\$100 par value) were reclassified and changed into 619,776 shares of class A common stock and 1,342,848 shares of class B common stock.

UNDERWRITERS—The names of the several underwriters and the number of shares of class A common stock to be purchased by each of them are as follows:

	Shares		Shares
Crutenden, Podesta & Co.	125,276	Blair & Co., Inc.	10,000
Wachob-Bender Corporation	75,000	Clement A. Evans & Co., Inc.	10,000
The First Trust Co. of Lincoln, Neb.	50,000	Francis I. du Pont & Co.	10,000
Reynolds & Co., Inc.	50,000	Harold E. Wood & Co.	10,000
Hooker & Fay	40,000	Robert J. Connell, Inc.	7,500
George D. B. Bonbright & Co.	35,000	Don W. Miller & Co.	7,500
Bache & Co.	30,000	Irving J. Rice & Co., Inc.	7,500
Dempsy-Tegeler & Co.	30,000	Bateman, Eichler & Co.	6,000
Lester, Ryons & Co.	30,000	Beecroft, Cole & Co.	5,000
First Securities Corp.	25,000	Brooke & Co.	5,000
Smith, Hague, Noble & Co.	20,000	Burke & MacDonald, Inc.	5,000
T. C. Henderson & Co., Inc.	11,000	Fuss-Schmelze & Co., Inc.	5,000
See also V. 184, p. 2271.		Kalman & Company, Inc.	5,000
		Mullaney, Wells & Co.	5,000

Wilshire Oil Co. of Texas—To Be Acquired—

See Britalta Petroleum, Ltd. above.

Winter & Hirsch, Inc., Chicago, Ill.—Places Note Privately—This automobile sales finance and consumer finance company has placed with The Mutual Life Insurance Co. of New York a 5% \$1,000,000 senior note due in 1971, it was announced on Nov. 19.

The proceeds will be added to working capital. Winter and Hirsch, Inc., has been in business for 35 years.—V. 164, p. 2738.

Yankee Atomic Electric Co.—Additional Financing—

This company has joined with six of its stockholder companies in the filing of an application with the SE for an order permitting the sale by Yankee of an additional 5,000 shares of common stock for \$500,000, together with \$1,000,000 on non-interest-bearing promissory notes. The Commission has given interested persons until Dec. 13, 1956, to request a hearing.

The common shares and notes are to be acquired by the six stockholder companies and six other such companies which participated in the organization and financing of Yankee, and in the ratio of their respective investments in Yankee. The largest purchasers are New England Power Co. and The Connecticut Light & Power Co. New England Power owns 30% of the outstanding \$500,000 of common stock and of the \$500,000 of outstanding notes; and Connecticut Light owns \$75,000, or 15% of each.

According to the application, design work is already in progress with respect to Yankee's 134,000 kw. nuclear power plant, the total cost of which is estimated at \$35,000,000. It is stated that the Atomic Energy Commission will provide financial assistance in Yankee's preliminary research and development program up to a total of \$5,000,000, and will waive user charges on the nuclear fuel during the first five years of the plant's operation. It is further stated that plant construction will begin in 1957 with completion contemplated in 1960.

Proceeds of the sale of the additional 5,000 common shares will be used to retire Yankee's outstanding short-term notes. Sale of the additional notes is to be made from time to time prior to June 30, 1957, the proceeds thereof to be applied to Yankee's construction and development program.—V. 184, p. 2059.

Youngtown Sheet & Tube Co.—Personnel Changes—

J. L. Mauthe, President since 1950, has been elected Chairman and Alfred S. Glossbrenner, Vice-President in charge of operations, has been named to succeed him as President. Mr. Mauthe will continue as Chief Executive Officer.

Walter E. Watson, First Vice-President, has been named Vice-Chairman of the Board.

The company has not had a Chairman since the death of Frank Funnell in April, 1953.—V. 184, p. 52.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County School District No. 66 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Dec. 27 for the purchase of \$325,000 building bonds. Dated Jan. 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Maricopa County School District No. 31 (P. O. Phoenix), Ariz.

Bond Sale—The \$290,000 building bonds offered Nov. 21 — v. 184, p. 2060 — were awarded to a group headed by Coughlin & Company.

CALIFORNIA

Antioch, Calif.

Bond Sale—The \$742,000 bonds offered Nov. 27 — v. 184, p. 2060 — were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., Blyth & Co., Inc., Weeden & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Wm. R. Staats & Co., Lawson, Levy & Williams, Stone & Youngberg, and C. N. White & Co., at a price of 100.10, a net interest cost of about 4.10%, as follows:

\$600,000 improvement bonds: \$240,000 4½s. due on July 1 from 1958 to 1969 inclusive; and \$360,000 4s. due on July 1 from 1970 to 1977 inclusive. 142,000 street bonds: \$55,000 4½s. due on July 1 from 1958 to 1968 inclusive; and \$87,000 4s. due on July 1 from 1969 to 1977 inclusive.

Arden-Carmichael Union School District, Sacramento County, California

Bond Sale—The \$573,000 school bonds offered Nov. 28 — v. 184, p. 2272 — were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., Blyth & Co., Inc., Weeden & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., William R. Staats & Co., Lawson, Levy & Williams, Stone & Youngberg, and C. N. White & Co., at a price of 100.04, a net interest cost of about 4.29%, as follows:

\$123,000 5s. Due on Jan. 1 from 1959 to 1964 inclusive. 250,000 4½s. Due on Jan. 1 from 1965 to 1974 inclusive. 50,000 4½s. Due on Jan. 1, 1975 and 1976. 150,000 4s. Due on Jan. 1 from 1977 to 1982 inclusive.

Burlingame School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Dec. 11 for the purchase of \$475,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Guerneville School Dist., Sonoma County, Calif.

Bond Offering—William P. Johansen, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (PST) on Dec. 11 for the purchase of \$42,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Menlo Park Elem. School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Dec. 4 for the purchase of \$178,000 school bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Orange County (P. O. Santa Ana), California

Bond Sale—The \$46,115.85 Vehicle Parking District No. 2 bonds offered Nov. 21 — v. 184, p. 2272 — were awarded to Gross, Rogers & Company, of Los Angeles, as 5¼s, at a price of 100.11.

Riverside County (P. O. Riverside), Calif.

Bond Offering—G. A. Pequignat, County Clerk, will receive sealed bids until 10 a.m. (PST) on Dec. 3 for the purchase of \$2,404,000 county hospital bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1987 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, at the Bank of America National Trust & Savings Association, Los Angeles, or at the County's fiscal agency in Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Robla School District, Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on Dec. 5 for the purchase of \$26,000 building bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Gabriel School District, Los Angeles County, Calif.

Bond Sale—The \$77,000 building bonds offered Nov. 27 — v. 184, p. 2060 — were awarded to J. Barth & Co., of San Francisco, as 3¼s, at a price of 101.01, a basis of about 3.60%.

San Juan Union High Sch. District, Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on Dec. 5 for the purchase of \$500,000 school bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Ramon Valley Union High Sch. Dist., Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PST) on Dec. 4 for the purchase of \$85,000 school bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Santee School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on Dec. 11 for the purchase of \$65,000 building bonds. Dated Jan. 15, 1957. Due on Jan. 15 from 1958 to 1970 inclusive. Principal and interest (J-J) payable at the County

Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Yuba City Union High Sch. Dist., Sutter County, Calif.

Bond Sale—The \$1,250,000 school bonds offered Nov. 20 were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco, J. Barth & Co., Blyth & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, Wm. R. Staats & Co., Dean Witter & Co., Schwabacher & Co., Lawson, Levy & Williams, Stone & Youngberg, and C. N. White & Co., at a price of 100.0008, a net interest cost of about 4.12%, as follows:

\$300,000 5s. Due on Dec. 15 from 1957 to 1962 inclusive. 400,000 4½s. Due on Dec. 15 from 1963 to 1970 inclusive. 550,000 4s. Due on Dec. 15 from 1971 to 1981 inclusive.

COLORADO

University of Colorado (P. O. Boulder), Colo.

Bond Offering—D. W. Bray, Treasurer, will receive sealed bids until 10 a.m. (MST) on Dec. 14 for the purchase of \$1,025,000 Student Apartment revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Principal and interest (A-O) payable at the Denver National Bank, Denver, or at the Chase Manhattan Bank, New York City. Legality approved by Tallmadge & Tallmadge, of Denver.

Weld County School District No. 6 (P. O. Greeley), Colo.

Bond Offering—Eugene Wiege, President of the Board of Education, will receive sealed bids until 7:30 p.m. (MST) on Dec. 12 for the purchase of \$1,328,000 school building bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Connecticut (State of)

Note Sale—Of the \$49,300,000 housing notes offered Nov. 28 — v. 184, p. 2167 — a block of \$41,700,000 were sold at 2.85% interest to a group composed of First National City Bank; J. P. Morgan & Co.; Bankers Trust Co.; Chase Manhattan Bank; First Boston Corp.; Chemical Bank & Trust Co.; Harris Trust & Savings Bank, and Northern Trust Co., both of Chicago; C. J. Devine & Co.; Salomon Bros. & Hutzler; Brown Bros. Harriman & Co.; Mercantile Trust Co., St. Louis, and Branch Banking & Trust Co., Wilson. The balance of the issue was taken by Connecticut banks at varying interest rates.

Plymouth, Conn.

Bond Sale—The \$550,000 school bonds offered Nov. 27 — v. 184, p. 2273 — were awarded to a group composed of American Securities Corp., Tucker Anthony & R. L. Day & Co., and Laird, Bissell & Meeds (Day, Stoddard & Williams division), as 3.85s, at a price of 100.12, a basis of about 3.83%.

Seymour (P. O. Seymour), Conn.

Bond Offering—Town Treasurer C. H. Hummel announces that sealed bids will be received at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EST) on Dec. 5 for the purchase of \$200,000 sewer bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1977

inclusive. Legality approved by Day, Berry & Howard, of Hartford.

Torrington, Conn.

Note Sale—The \$400,000 Second District tax anticipation notes offered Nov. 29 — v. 184, p. 2273 — were awarded to the Hartford National Bank & Trust Co., Hartford, at 2.50% interest.

FLORIDA

Florida State Board of Education (P. O. Tallahassee), Florida

Bonds Not Sold—The \$9,325,000 school building revenue bonds offered Nov. 27 on behalf of various counties — v. 184, p. 1843 — were not sold, the sole bid having been rejected. The offer, par for 4s, was made by a group headed by Halsey, Stuart & Co., Inc., and Ira Haupt & Co., both of New York City.

GEORGIA

Savannah, Ga.

Certificates Sold—The \$1,000,000 water and sewerage revenue anticipation certificates offered Nov. 28 — v. 184, p. 2060 — were awarded to a group composed of Johnson, Lane, Space & Co., Varnedoe, Chisholm & Co., and Robinson-Humphrey Co., Inc., at a price of 100.01, a net interest cost of about 3.97%, as follows: \$844,000 4s. Due on Dec. 1 from 1958 to 1983 inclusive. 156,000 3.90s. Due on Dec. 1 from 1984 to 1986 inclusive.

IDAHO

Bonneville County Class A School District No. 91 (P. O. Idaho Falls), Idaho

Bond Sale—The \$1,160,000 building bonds offered Nov. 26 — v. 184, p. 2167 — were awarded to a group composed of Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Burns, Corbett & Pickard, Inc.; Mullaney, Wells & Co.; Piper, Jaffray & Hopwood, and Bosworth, Sullivan & Co., at a price of 100.06, a net interest cost of about 3.30%, as follows: \$550,000 3½s. Due on Nov. 1 from 1957 to 1967 inclusive. 610,000 3¼s. Due on Nov. 1 from 1968 to 1976 inclusive.

Payette, Idaho

Bond Offering—Alice Bulmer, City Clerk, will receive sealed bids until Dec. 17 for the purchase of \$30,000 swimming pool bonds.

ILLINOIS

Cook County School District No. 31 (P. O. Northbrook), Ill.

Bond Offering—Bernice Wide-rope, Clerk of Board of Directors, will receive sealed bids until 8 p.m. (CST) on Dec. 4 for the purchase of \$82,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois, mutually agreeable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Lake County, City School District No. 61 (P. O. Waukegan), Ill.

Bond Offering—Elsie Erickson, Secretary of Board of Education, will receive sealed bids until 7 p.m. (CST) on Dec. 6 for the purchase of \$1,332,000 building bonds. Dated Nov. 1, 1956. Due on May 1 from 1958 to 1968 inclusive. Principal and interest (M-N) payable at a bank or trust company in Chicago mutually agreeable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Note—No bids were received for the foregoing bonds when originally offered on Nov. 12 — v. 184, p. 2273.

Lake County School District No. 67 (P. O. Lake Forest), Ill.

Bond Sale—The \$500,000 building bonds offered Nov. 26 — v. 184, p. 2167 — were awarded to the Continental Illinois National Bank & Trust Co., and Blunt Ellis & Simmons, both of Chicago, jointly, at a price of 100.008, a net interest cost of about 3.14%, as follows: \$325,000 3s. Due on Dec. 1 from 1957 to 1969 inclusive. 175,000 3¼s. Due on Dec. 1 from 1970 to 1976 inclusive.

Morton, Ill.

Bond Sale—An issue of \$325,000 road improvement bonds was sold to the Harris Trust & Savings Bank, of Chicago, as 2¼s, at a price of 100.40, a basis of about 2.68%. Dated July 1, 1956. Due on Jan. 1 from 1958 to 1967 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Peoria County School District No. 23 (P. O. Rome), Ill.

Bond Offering—Mary C. Payne, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (CST) on Dec. 13 for the purchase of \$38,000 school building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1973 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Quincy, Illinois

Bond Offering—Lawrence Kuhlman, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 17 for the purchase of \$2,750,000 water revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1960 to 1996 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Roselle, Ill.

Bonds Not Sold—No bids were submitted for the \$160,000 water works and sewerage revenue bonds offered Nov. 26 — v. 184, p. 2273.

Rossville, Ill.

Certificate Sale—An issue of \$220,000 public utility certificates was sold to the Midwest Securities Company, of Chicago, as 5s. Dated April 1, 1955. Due on April 1 from 1961 to 1989 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Wilmette, Ill.

Bond Offering—Mary Elizabeth Brush, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 11 for the purchase of \$2,275,000 water revenue bonds. Dated Dec. 1, 1956. Due on Jan. 1 from 1958 to 1996 inclusive. Principal and interest (J-J) payable at a bank or trust company in Illinois, designated by the purchaser and mutually satisfactory to the Village. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Cowan School Building Corporation (P. O. R.R. 2, Muncie), Ind.

Bonds Not Sold—No bids were received for the \$480,000 first mortgage revenue bonds offered Nov. 19 — v. 184, p. 2168.

Delaware Township School Township (P. O. Rural Route No. 5, Noblesville), Ind.

Bond Offering—Van Eller, Township Trustee, will receive sealed bids until 6:30 p.m. (CST) on Dec. 10 for the purchase of \$35,000 school building bonds. Dated Dec. 1, 1956. Due semi-an-

annually from July 1, 1957 to July 1, 1962 inclusive. Principal and interest (J-J) payable at the American National Bank, Noblesville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Monroe Township (P. O. Muncie), Indiana

Bond Sale—The \$120,000 School and Civil Township bonds offered Nov. 27—v. 184, p. 2168—were awarded to the Merchants National Bank of Muncie, as 3½s, at a price of 100.008, a basis of about 3.62%.

Orange County (P. O. Paoli), Ind.

Bond Offering—Howard R. Ellis, County Auditor, will receive sealed bids until 1 p.m. (CST) on Dec. 7 for the purchase of \$300,000 hospital bonds. Dated Dec. 1, 1956. Due semi-annually from July 1, 1958 to Jan. 1, 1973 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Troy Township School Building Corporation (P. O. Tell City), Indiana

Bond Offering—Otto Aldridge, Jr., Secretary, will receive sealed bids until 1 p.m. (CST) on Dec. 4 for the purchase of \$225,000 first mortgage revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the Citizens National Bank, of Tell City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Vanderburgh County (P. O. Evansville), Ind.

Bond Offering—Ed. J. Sauer, County Auditor, will receive sealed bids until 10 a.m. (CST) on Dec. 6 for the purchase of \$375,000 County Home construction bonds. Dated Dec. 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1976 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Bettendorf Indep. Sch. Dist., Iowa

Bond Sale—An issue of \$175,000 building bonds was sold to the White-Phillips Co., of Davenport, as follows:

\$35,000 3½s. Due on Nov. 1 from 1957 to 1963 inclusive.

140,000 3½s. Due on Nov. 1 from 1964 to 1975 inclusive.

Sheffield Community School Dist., Iowa

Bond Offering—Ramona Schneck, Secretary of the Board of Directors, will receive sealed and oral bids at 7:30 p.m. (CST) on Dec. 3 for the purchase of \$200,000 school building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Abilene School District, Kansas

Bond Offering—Margaret Wardop, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Dec. 11 for the purchase of \$257,000 building bonds. Dated Jan. 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Thayer, Kansas

Bond Sale—An issue of \$22,000 street improvement bonds was sold to the First Securities Company of Kansas, Wichita.

KENTUCKY

Cloverport, Ky.

Bond Sale—The \$105,000 school building revenue bonds offered Nov. 21—v. 184, p. 2168—were awarded to a group composed of Stein Bros. & Boyce, Bankers Bond Co., both of Louisville, and W. C. Thornburgh Co., of Cincinnati, at a price of par, a net interest cost of about 5.19%, as follows:

\$41,000 5s. Due on Dec. 1 from 1957 to 1973 inclusive.

64,000 5½s. Due on Dec. 1 from 1974 to 1986 inclusive.

Leslie County (P. O. Hyden), Ky.

Bond Offering—James Sizemore, County Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 3 for the purchase of \$200,000 school building revenue bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1971 inclusive. Principal and interest (J-D) payable at the Peoples Bank, Hazard. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Morgan County (P. O. West Liberty), Ky.

Bond Sale—The \$250,000 school building revenue bonds offered Nov. 20—were awarded to a group composed of Widman & Co., Walter, Woody & Heimerdinger, John W. Reinhardt & Co., and Edw. G. Taylor & Co., all of Cincinnati, at a price of 100.01, a net interest cost of about 4.78%, as follows:

\$81,000 5s. Due on Nov. 1 from 1958 to 1965 inclusive.

169,000 4½s. Due on Nov. 1 from 1966 to 1976 inclusive.

University of Kentucky (P. O. Lexington), Ky.

Bond Offering—Frank D. Peterson, Secretary of the Board of Trustees, will receive sealed bids until 10:30 a.m. (CST) on Dec. 11 for the purchase of \$500,000 dormitory revenue bonds. Dated Dec. 1, 1956. Due on June 1 from 1958 to 1996 inclusive. Principal and interest (J-D) payable at the Farmers Bank & Capital Trust Co., Frankfort. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

East Baton Rouge Parish, La.

Bond Sale—The \$1,300,000 court house bonds offered Nov. 28—v. 184, p. 1843—were awarded to a group composed of Scharff & Jones; Equitable Securities Corp.; Barrow, Leary & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; Ducournau & Kees, Schweickhardt & Co.; Clas & Co., and Rapides Bank & Trust Co., Alexandria, at a price of par, a net interest cost of about 3.31%, as follows:

\$600,000 3½s. Due on Dec. 1 from 1957 to 1961 inclusive.

700,000 3½s. Due on Dec. 1 from 1962 to 1966 inclusive.

Louisiana State Board of Education (P. O. Baton Rouge), La.

Bond Offering—Shelby M. Jackson, Secretary of State Board of Education, will receive sealed bids until 10 a.m. (CST) on Dec. 10 for the purchase of \$1,150,000 McNeese State College student housing revenue bonds. Dated March 1, 1956. Due on March 1 from 1959 to 1996 inclusive. Principal and interest payable at such banks in Louisiana and New York City as may be agreed upon with the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Vernon Parish School District No. 16 (P. O. Leesville), La.

Bond Offering—T. L. Harvey, Secretary of Parish School Board, will receive sealed bids until 10 a.m. (CST) on Dec. 11 for the purchase of \$550,000 school bonds. Due serially from 1958 to 1976 inclusive.

MAINE

Brewer, Maine

Bond Sale—The \$210,000 elementary school and municipal improvement bonds offered Nov. 27 were awarded to Hornblower & Weeks, as 3½s, at a price of 100.60, a basis of about 3.81%.

Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest payable at the Merchants National Bank of Bangor. Legality approved by Eaton, Peabody, Bradford & Veague, of Bangor.

MARYLAND

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Offering—Secretary C. R. Pease announces that the Commission will receive sealed bids until noon (EST) on Dec. 6 for the purchase of \$15,000,000 State highway construction, second issue, series J bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1956 to 1972 inclusive. Principal and interest (J-J) payable at the Mercantile-Safe Deposit and Trust Company, of Baltimore, or at the Chase Manhattan Bank, of New York City. Legality approved by Miles & Stockbridge, of Baltimore.

MASSACHUSETTS

Boston, Mass.

Note Offering—James E. Gildea, City Treasurer, will receive sealed bids until noon (EST) on Dec. 3 for the purchase of \$5,000,000 notes. Dated Dec. 6, 1956. Due Nov. 1, 1957.

Boston, Mass.

Note Sale—An issue of \$5,000,000 temporary loan notes was sold to a group composed of the First Boston Corporation, Chemical Corn Exchange Bank, of New York City, Merchants National Bank, Rockland-Atlas National Bank, Second Bank-State Street Trust Company, and Boston Safe Deposit & Trust Company, all of Boston, at 2.84% interest. The notes are dated Nov. 27, 1956 and are due on Nov. 1, 1957.

Fitchburg, Mass.

Bond Offering—Cecile B. Guenette, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 4 for the purchase of \$60,000 highway equipment bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1961 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Holyoke, Mass.

Bond Sale—The \$500,000 water bonds offered Nov. 28—v. 184, p. 2273—were awarded to Haisey, Stuart & Co. Inc., and Harriman Ripley & Co., jointly, as 3.10s, at a price of 100.13, a basis of about 3.08%.

Ipswich, Mass.

Bond Sale—The \$185,000 electric bonds offered Nov. 28—v. 184, p. 2273—were awarded to Goldman, Sachs & Co., and F. Brittain Kennedy & Co., jointly, as 3½s, at a price of 100.43, a basis of about 3.19%.

Lynn, Mass.

Bond Sale—The \$400,000 bonds offered Nov. 29 were awarded to Goldman, Sachs & Co., and Paine, Webber, Jackson & Curtis, jointly, as 2.90s, at a price of 100.16, a basis of about 2.84%.

The sale consisted of: \$300,000 municipal relief bonds. 100,000 street and sidewalk paving bonds.

Dated December 1, 1956. Due on December 1 from 1957 to 1961 inclusive. Principal and interest payable at the First National Bank, of Boston, or at the City Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Narragansett Regional School Dist. (P. O. Phillipston), Mass.

Bond Offering—Edith R. Cutting, District Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until 1 p.m. (EST) on Dec. 5 for the purchase of \$1,500,000 school bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest payable at the aforementioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Swampscott, Mass.

Bond Sale—The \$88,000 departmental equipment bonds offered Nov. 28 were awarded to the Second Bank-State Street Trust Co.,

Boston, as 3s, at a price of 100.15, a basis of about 2.84%.

Dated December 1, 1956. Due on Dec. 1 from 1957 to 1961 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wayland, Mass.

Bond Sale—The \$700,000 school bonds offered Nov. 27—v. 184, p. 2273—were awarded to Harriman Ripley & Co., Inc., and White, Weld & Co., jointly, as 3.40s, at a price of 100.27, a basis of about 3.36%.

Westfield, Mass.

Bond Sale—The \$45,000 water main extension bonds offered Nov. 27—v. 184, p. 2274—were awarded to Geo. P. Fogg & Co., of Boston, as 2.90s, at a price of 100.18, a basis of about 2.85%.

MICHIGAN

Bay City School District, Mich.

Note Sale—The \$350,000 tax anticipation notes offered Nov. 28—v. 184, p. 2274—were awarded to the Peoples National Bank, and the Bay City Bank, jointly, at 2½% interest.

Clarkston Community Sch. District, Michigan

Offering Postponed—The offering of \$375,000 building and site bonds originally scheduled for Nov. 26—v. 184, p. 2168—has been postponed until Dec. 3.

East Detroit School District, Mich.

Bond Offering—Floyd H. Hanson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 12 for the purchase of \$2,000,000 building and site bonds. Dated Dec. 1, 1956. Due on July 1 from 1958 to 1984 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the manager of the account or group purchasing the bonds. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Fort Gratiot Twp. Unit Sch. Dist., Michigan

Bond Sale—The \$325,000 building bonds offered Nov. 20—v. 184, p. 2168—were awarded to a group composed of First Michigan Corporation, Kenower, MacArthur & Co., Braun, Bosworth & Co., Inc., McDonald-Moore & Co., and H. V. Sattley & Co., as 4½s, at a price of 100.003, a basis of about 4.49%.

Glen Lake Community Sch. District (P. O. Maple City), Mich.

Bond Sale—An issue of \$500,000 school site and building bonds was sold to a group composed of the First of Michigan Corporation, Barcus, Kindred & Co., Kenower, MacArthur & Co., H. V. Sattley & Co., Inc., Paine, Webber, Jackson & Curtis, Shannon & Co., McDonald-Moore & Co., Stranahan, Harris & Co., Watling, Lerchen & Co., and Walter J. Wade, Inc., at a price of 100.0002, a net interest cost of about 4.54%, as follows:

\$45,000 5s. Due on July 1 from 1957 to 1961 inclusive.

130,000 4½s. Due on July 1 from 1962 to 1968 inclusive.

325,000 4½s. Due on July 1 from 1969 to 1982 inclusive.

Note—The single bid submitted for the foregoing bonds when originally offered on October 30—v. 184, p. 1960—was rejected.

Grosse Pointe, Mich.

Bond Sale—The \$130,000 Motor Vehicle Highway Fund bonds offered Nov. 19—v. 184, p. 1844—were awarded to Braun, Bosworth & Company, Inc., at a price of 100.03, a net interest cost of about 3.48%, as follows:

\$19,000 3½s. Due on Nov. 1 from 1957 to 1959 inclusive.

111,000 3½s. Due on Nov. 1 from 1960 to 1971 inclusive.

L'Anse Creuse Public Schools, School District (P. O. 38495)

L'Anse Creuse Road, Mount Clemens, Mich.

Bond Offering—Louis G. Senghas, Secretary of the Board of Education, will receive sealed bids until Dec. 17 for the purchase of \$2,000,000 school site and building bonds for which no bids were received at the previous offering on Nov. 27.

Lakeview Community Sch. District, Michigan

Bond Offering—G. W. Herzog, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 6 for the purchase of \$280,000 sch. bldg. bonds. Dated Dec. 1, 1956. Due on July 1 from 1958 to 1986 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Northville School District, Mich.

Note Sale—The \$65,000 tax anticipation notes offered Nov. 26—v. 184, p. 2274—were awarded to the Michigan National Bank of Flint, at 3% interest.

Port Huron, Mich.

Bonds Not Sold—No bids were submitted for the \$350,000 general obligation and special assessment bonds offered Nov. 26—v. 184, p. 2061.

Sanford School District, Mich.

Bond Offering—W. R. Rogers, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$200,000 school refunding and building bonds. Dated Dec. 1, 1956. Due on July 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Springport School District, Mich.

Bond Offering—Chester Betz, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 18 for the purchase of \$130,000 building bonds. Dated Sept. 1, 1956. Due on June 1 from 1957 to 1982 inclusive. Interest J-D.

Traverse City, Mich.

Bond Offering—F. A. McCall, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$140,000 Sanitary Sewer Special Assessment District No. 56-6 bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1965 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wyoming Township (P. O. Grand Rapids), Mich.

Bond Offering—Edward Van Solkema, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 5 for the purchase of \$110,000 sanitary sewer special assessment bonds. Dated Oct. 1, 1956. Due on July 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Detroit Lakes, Minn.

Bond Offering—L. E. Learned, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 3 for the purchase of \$32,000 improvement bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1967 inclusive.

Hauley, Minn.

Bond Offering—Anna K. Hamerstrom, Village Clerk, will receive sealed bids until Dec. 10 for the purchase of \$9,000 truck and equipment bonds. Dated Jan. 15, 1957. Due on Jan. 1 from 1959 to 1967 inclusive.

Hennepin County Independent Sch. Dist. No. 12 (P. O. Richfield), Minnesota

Bond Offering—Gladys S. Haugan, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 18 for the purchase of \$1,000,000 school building bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1987 inclusive. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

New Ulm, Minn.

Bond Offering—A. C. Sannwald, City Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 4 for the purchase of \$150,000 special assessment local improvement bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest payable at a suitable bank mutually satisfactory to the City Council and the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Traverse County Indep. Consol. School District No. 32 (P. O. Wheaton), Minn.

Bond Offering—O. E. Spafford, District Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 13 for the purchase of \$180,000 school building bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1977 inclusive. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Watonswan, Blue Earth and Brown Counties Joint Independent Cons. School District No. 158 (P. O. Madelia), Minn.

Bond Offering—Sam Slocum, District Clerk, will receive sealed bids until 3 p.m. (CST) on Dec. 10 for the purchase of \$985,000 school building bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1982 inclusive. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI**Flora, Miss.**

Bond Sale—An issue of \$200,000 natural gas system revenue bonds was sold to Alvis & Company, of Jackson, as 4½s. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1986 inclusive. Interest M-N.

Gloster, Miss.

Bond Offering—J. L. Adams, Sr., Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 14 for the purchase of \$150,000 natural gas system revenue bonds. Due from 1962 to 1987 inclusive.

Issaquena County (P. O. Mayersville), Miss.

Bond Sale—An issue of \$61,000 road and bridge bonds was sold to Lewis & Company, of Hazelhurst, as 3½s and 3s. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1971 inclusive. Interest A-O.

MISSOURI**Central Missouri State College (P. O. Warrensburg), Mo.**

Bond Offering—James C. Kirkpatrick, Chairman of the Board of Regents, will receive sealed bids until 10 a.m. (CST) on Dec. 13 for the purchase of \$1,421,000 dormitory construction and refunding revenue bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1996 inclusive. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

MONTANA**Flathead County School District No. 50 (P. O. Kalispell), Mont.**

Bond Sale—The \$39,240 building bonds offered Nov. 26—v. 184, p. 1961—were purchased by the Department of State Lands and Investments.

NEVADA**Reno, Nevada**

Bond Sale—The \$33,584 Sanitary Sewer Improvement District No. 1 bonds offered Nov. 27—v. 184, p. 2169—were awarded to the

First National Bank of Nevada, of Reno.

NEW JERSEY**Linden, N. J.**

Bond Sale—The \$4,451,900 bonds offered Nov. 27—v. 184, p. 2169—were awarded to a group composed of Harriman Ripley & Co., Inc., Phelps, Fenn & Co., C. J. Devine & Co., R. W. Pressprich & Co., Paine, Webber, Jackson & Curtis, National State Bank of Newark, R. S. Dickson & Co., Bacon, Stevenson & Co., Bache & Co., Gregory & Sons, R. D. White & Co., Rand & Co., F. R. Cole & Co., and J. R. Ross & Co. The group bid for \$4,433,900 bonds as 3½s, at a price of 100.42, a basis of about 3.45%.

Long Branch, N. J.

Bond Offering—Sanita J. Camassa, City Clerk, will receive sealed bids until 1 p.m. (EST) on Dec. 11 for the purchase of \$1,195,000 school bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at the Long Branch Banking Co., Long Branch. Legality approved by Hawkins, Delafield & Wood, of New York City.

North Arlington, N. J.

Bond Sale—The \$445,000 water and general bonds offered Nov. 26—v. 184, p. 2169—were awarded to Van Alstyne, Noel & Co., New York City, as 4.10s, at a price of 100.08, a basis of about 4.07%.

Park Ridge, N. J.

Bond Sale—The \$135,000 water extension bonds offered Nov. 26—v. 184, p. 2169—were awarded to B. J. Van Ingen & Co., Inc., New York City, as 4.05s, at a price of 100.25, a basis of about 4.01%.

Ramsey, N. J.

Bond Sale—The \$259,000 bonds offered Nov. 27 were awarded to Byrne and Phelps, Inc., and Ira Haupt & Co., jointly, as 4s, at a price of 100.23, a basis of about 3.96%. Sale consisted of:

\$200,000 water bonds. Due on Nov. 1 from 1957 to 1976 inclusive.

59,000 street improvement and equipment bonds. Due on Nov. 1 from 1957 to 1963 inclusive.

The bonds are dated Nov. 1, 1953. Principal and interest (M-N) payable at the First National Bank & Trust Co., Ramsey. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Ridgefield Park, N. J.

Bond Offering—Harold J. Jones, Village Clerk, will receive sealed bids until 8:15 p.m. (EST) on Dec. 11 for the purchase of \$78,000 general improvement bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1964 inclusive. Principal and interest (J-D) payable at the Ridgefield Park Trust Co. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Union Township (P. O. Union), New Jersey

Bond Offering—William W. Friberger, Township Clerk, will receive sealed bids until 7 p.m. (EST) on Dec. 5 for the purchase of \$1,100,000 public improvement bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1967 inclusive. Principal and interest (J-D) payable at the Union Center National Bank, of Union Township, or at the Chase Manhattan Bank, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

NEW YORK**Amherst, Cheekowaga and Clarence Central School District No. 3 (P. O. 5950 Main St., Buffalo 21), New York**

Bond Offering—Marguerite H. Lapp, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 4 for the purchase of \$1,000,000 building bonds. Dated

May 1, 1956. Due on May 1 from 1957 to 1985 inclusive. Principal and interest (M-N) payable at the Marine Trust Company of Western New York, Williamsville, or at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Babylon and Oyster Bay Union Free School District No. 6 (P. O. Amityville), N. Y.

Bond Offering—Wm. D. Marsland, District Clerk, will receive sealed bids until 10 a.m. (EST) on Dec. 6 for the purchase of \$2,288,000 building bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1958 to 1986 inclusive. Principal and interest (F-A) payable at the United States Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven Union Free Sch. Dist. No. 18 (P. O. Yaphank), N. Y.

Bond Sale—The \$100,000 building bonds offered Nov. 28 were awarded to Roosevelt & Cross, and Tilney & Co., jointly, as 4.30s, at a price of 100.05, a basis of about 4.29%.

Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the Bellport National Bank, Bellport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Dickinson Water District No. 3 (P. O. Binghamton), N. Y.

Bond Sale—The \$60,000 water bonds offered Nov. 27—v. 184, p. 2169—were awarded to Roosevelt & Cross, of New York City, as 4.10s, at a price of 100.23, a basis of about 4.07%.

Harrison, N. Y.

Bond Sale—The \$158,000 highway improvement bonds offered Nov. 28—v. 184, p. 2169—were awarded to a group composed of Bacon, Stevenson & Co., Charles King & Co., and First National Bank of Westchester, of White Plains, as 3½s, at a price of 100.03, a basis of about 3.49%.

Hempstead Union Free Sch. Dist. No. 10 (P. O. Baldwin), N. Y.

Bond Sale—The \$2,000,000 high school building bonds offered Nov. 29—v. 184, p. 2274—were awarded to a group composed of Bankers Trust Co.; Harriman Ripley & Co., Goldman, Sachs & Co.; Roosevelt & Cross, Inc.; Rand & Co.; Chas. King & Co., and Tilney & Co.; as 4.30s, at a price of 100.21, a basis of about 4.28%.

Islip Union Free School District No. 9 (P. O. West Islip), N. Y.

Bond Sale—The \$1,432,000 building bonds offered Nov. 28—v. 184, p. 2169—were awarded to a group composed of Spencer Trask & Co., Chas. E. Weigold & Co., Central Republic Co., Chicago, and Charles King & Co., as 4½s, at a price of 100.33, a basis of about 4.21%.

New York City Housing Authority, New York

Note Sale—The \$25,643,000 notes offered Nov. 27—v. 184, p. 2275—were awarded to a group composed of the Chemical Corn Exchange Bank, Bank of America National Trust & Savings Association, San Francisco, Salomon Bros. & Hutzler, and C. J. Devine & Co., at 2.88% interest, at par.

New York (State of)

Governor Seeks to Lower Cost of School District Borrowing—Gov. Harriman suggested New York State might act as fiscal agent for marketing school construction bonds in order to help school districts avoid high interest costs.

He advanced this proposal, according to Associated Press advices from Albany, in establishing a six-member committee to study what he said was the "urgent" problem faced by school districts in selling construction bonds at reasonable interest rates.

He appointed State Comptroller Arthur Levitt to head the committee.

Gov. Harriman said in a statement that upstate school districts planned to spend \$314 million on school construction during the next two years.

"These school districts," he said, "are faced with the alternative of paying exorbitant interest costs or delaying their construction plans."

The Governor said the average interest rate on school bonds in 1952 was 2.285%, compared with an average of 3.409% last month and 4.3% for the latest issue this month.

Should these high rates continue, Gov. Harriman said, the upstate school districts would have to pay \$95 million more in interest on their bonds than they would have in 1952.

Gov. Harriman did not spell out how interest rates on school issues would be reduced by New York State serving as fiscal agent for the issues. But it is understood that in a comparable situation when a state or government agency serves as fiscal agency for a bond issue, it sets a maximum interest rate at which it feels the issue should be marketed. If the rate submitted by the bidding syndicate exceeds that limit, the state then steps in and buys the issue. The governor did not indicate whether New York State was prepared to follow this pattern.

In another application of the role of fiscal agent, the state could place its credit behind the bond issue, guaranteeing its payment. This might have the effect of reducing the interest cost.

He said that several states, including California, South Carolina and Delaware, had adopted versions of the fiscal agent plan and that "results appear to be beneficial."

Gov. Harriman asserted that on one day last October South Carolina borrowed \$15 million for school construction at a 2.65% interest rate while the next day the towns of Islip and Hempstead on Long Island borrowed \$3,400,000 at net interest costs of 3.7% and 3.6%.

All three issues were purchased by New York City syndicates, the Governor said.

Mr. Harriman said he hoped the committee would study the fiscal agent plan and "other alternative proposals" for alleviating conditions that led to high interest rates.

In addition, he said he was asking the committee to "give consideration to the overlapping problems relating to the marketing of municipal bonds generally."

Niagara Falls, N. Y.

Bond Sale—The \$6,350,000 public improvement bonds offered Nov. 28—v. 184, p. 2170—were awarded to a group composed of Glore, Forgan & Co., Salomon Bros. & Hutzler, Drexel & Co., the Philadelphia National Bank, of Philadelphia, Bear, Stearns & Co., Baxter & Co., Hallgarten & Co., Weedon & Co., Rand & Co., Tripp & Co., Van Alstyne, Noel & Co., E. F. Hutton & Co., Bartow, Leeds & Co., Dreyfus & Co., Stern, Lauer & Co., Edwards & Hanley, Bruns, Nordeman & Co., and Scott, Horner & Mason, Inc., as 3.10s, at a price of 100.54, a basis of about 3.01%.

Oneida, N. Y.

Bond Offering—Albert G. Behr, City Controller, will receive sealed bids until 2 p.m. (EST) on Dec. 11 for the purchase of \$53,000 bonds, as follows:

\$32,000 water improvement bonds. Due on Nov. 1 from 1957 to 1976 inclusive.

21,000 sewer bonds. Due on Nov. 1 from 1957 to 1966 inclusive.

The bonds are dated Nov. 1, 1956. Principal and interest (M-N) payable at the Oneida Valley National Bank, Oneida. Legality approved by Vandewater, Sykes,

Heckler & Galloway, of New York City.

Pawling, Dover, East Fishkill, Beekman and Patterson Central School District No. 1 (P. O. Pawling), N. Y.

Bond Offering—Woodrow F. Devine, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 12 for the purchase of \$466,000 building bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Bank of New York, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Russell, Clare, Pierrepont, Canton and Hermon Central School Dist. No. 1 (P. O. Russell), N. Y.

Bond Sale—The \$40,000 building bonds offered Nov. 27—v. 184, p. 2170—were awarded to John L. Bame, of Nassau, as 4s, at a price of 100.16, a basis of about 3.98%.

Ulster (P. O. R. 1, Box 444, Kingston), N. Y.

Bond Sale—The \$100,000 road bonds offered Nov. 21—v. 184, p. 1962—were awarded to the State of New York National Bank, of Kingston, as 3s, at a price of 100.10, a basis of about 2.95%.

Wilna, Champion, Leray, Rutland, Denmark, Croghan and Diana Central Sch. Dist. No. 1 (P. O. 27 North Jefferson Street, Carthage), N. Y.

Bond Offering—Francis B. Weeks, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 6 for the purchase of \$2,950,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1985 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Wurtsboro, N. Y.

Bond Sale—The \$50,000 water bonds offered Nov. 14—v. 184, p. 2062—were awarded to Roosevelt & Cross, of New York City, as 4.40s, at a price of 100.22, a basis of about 4.37%.

NORTH CAROLINA**Aberdeen, N. C.**

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Dec. 4 for the purchase of \$40,000 municipal building bonds. Dated Dec. 1, 1956. Due on June 1 from 1958 to 1972 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Burlington, N. C.

Bond Sale—The \$800,000 water bonds offered Nov. 27—v. 184, p. 2275—were awarded to a group composed of Wachovia Bank & Trust Co., of Winston-Salem, R. S. Dickson & Co., Merrill Lynch, Pierce, Fenner & Beane, Equitable Securities Corporation, Branch Banking & Trust Co., of Wilson, Interstate Securities Corp., Vance Securities Corp., J. Lee Peeler & Co., Inc., and Carolina Securities Corp., at a price of par, a net interest cost of about 4.15%, as follows:

\$160,000 3½s. Due on June 1 from 1957 to 1964 inclusive.

170,000 6s. Due on June 1 from 1965 to 1974 inclusive.

95,000 3¾s. Due on June 1 from 1975 to 1978 inclusive.

350,000 4s. Due on June 1 from 1979 to 1992 inclusive.

25,000 2½s. Due on June 1, 1993.

Chadbourn, N. C.

Bond Sale—The \$115,000 bonds offered Nov. 20—v. 184, p. 2170—were awarded to a group composed of R. S. Dickson & Co., Vance Securities Corp., and J. Lee Peeler & Co., at a price of par,

a net interest cost of about 4.18%, as follows:

\$90,000 water and sewer bonds: \$20,000 3 3/4s, due on June 1 from 1959 to 1967 inclusive; \$30,000 6s, due on June 1 from 1968 to 1973 inclusive; \$30,000 4s, due on June 1 from 1974 to 1979 inclusive; and \$10,000 2s, due on June 1, 1980 and 1981.

25,000 fire fighting apparatus bonds as 3 3/4s.

Lenoir County (P. O. Kingston), North Carolina

Bond Sale—The \$500,000 building bonds offered Nov. 27—v. 184, p. 2275—were awarded to the First Securities Corp., Durham, and Byrne and Phelps, Inc., New York City, jointly, at a price of 100.01, a net interest cost of about 3.52%, as follows:

\$300,000 6s. Due on June 1 from 1958 to 1971 inclusive.
25,000 5s. Due on June 1, 1972.
125,000 2 1/2s. Due on June 1 from 1973 to 1977 inclusive.
50,000 0.25s. Due on June 1, 1978 and 1979.

Robbins, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Dec. 4 for the purchase of \$39,000 water bonds. Dated Dec. 1, 1956. Due on June 1 from 1958 to 1973 inclusive. Principal and interest (J-D) payable at New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Shelby, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Dec. 4 for the purchase of \$780,000 bonds, as follows:

\$485,000 sanitary sewer bonds. Due on June 1 from 1958 to 1983 inclusive.
295,000 airport bonds. Due on June 1 from 1958 to 1977 inclusive.

Dated Dec. 1, 1956. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Surry County (P. O. Dobson), N. C.

Bond Sale—The \$1,000,000 school building bonds offered Nov. 27—v. 184, p. 2170—were awarded to a group composed of Wachovia Bank & Trust Co., of Winston-Salem, R. S. Dickson & Co., Merrill Lynch, Pierce, Fenner & Beane, Equitable Securities Corporation, Branch Banking & Trust Co., of Wilson, Interstate Securities Corp., Vance Securities Corp., J. Lee Peeler & Co., Inc., and Carolina Securities Corp., at a price of 103.12, a net interest cost of about 3.77%, as follows:

\$180,000 6s. Due on June 1 from 1958 to 1963 inclusive.
60,000 3 3/4s. Due on June 1, 1964 and 1965.
160,000 6s. Due on June 1 from 1966 to 1969 inclusive.
435,000 3 3/4s. Due on June 1 from 1970 to 1979 inclusive.
165,000 2 1/2s. Due on June 1 from 1980 to 1982 inclusive.

NORTH DAKOTA

Fargo, N. Dak.

Offering Date Changed—The offering of \$757,000 refunding improvement bonds originally scheduled for Nov. 27—v. 184, p. 2170—has been rescheduled for Dec. 4.

Jamestown College (P. O. Jamestown), N. Dak.

Bond Offering—Donald F. Wanner, Secretary, will receive sealed bids until 5 p.m. (CST) on Dec. 10 for the purchase of \$600,000 dormitory revenue bonds. Dated April 1, 1956. Due on April 1 from 1959 to 1996 inclusive. Principal and interest (A-O) payable at the Merchants National

Bank & Trust Co., Fargo, or at the Guaranty Trust Co., New York City. Legality approved by Faegre & Benson, of Minneapolis.

Lisbon, N. Dak.

Bond Offering—A. W. Ritter, City Clerk, will receive sealed bids at the County Auditor's office, Lisbon, until 2 p.m. (CST) on Dec. 10 for the purchase of \$40,000 Armory bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Interest J-D. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

OHIO

Amherst Exempted Village School District, Ohio

Bond Offering—Grace G. Purcell, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$125,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Lorain County Savings & Trust Co., Amherst. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Austintown Local School District (P. O. Youngstown), Ohio

Bond Offering—Edward F. Racek, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$803,000 building bonds. Dated Jan. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Union National Bank, of Youngstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bath Local School District (P. O. Lima), Ohio

Bond Offering—Harold D. Franklin, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 18 for the purchase of \$375,000 building bonds. Dated Dec. 1, 1956. Due on June 1 and Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Metropolitan Bank, Lima.

Bedford City School District, Ohio

Bond Offering—Ralph D. Dievers, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 12 for the purchase of \$1,840,000 building bonds. Dated Dec. 1, 1956. Due semi-annually on June and December 1 from 1958 to 1980 inclusive. Principal and interest payable at the Cleveland Trust Company, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Berlin Heights, Ohio

Bond Offering—Elton G. Green, Village Clerk, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$43,000 municipal water system bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1982 inclusive. Principal and interest payable at the Firelands Community Bank, Berlin Heights. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Christianburg-Jackson Local School Dist. (P. O. Christianburg), Ohio

Bond Offering—George H. Neer, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 11 for the purchase of \$75,000 building bonds. Dated Jan. 15, 1957. Due on Oct. 15 from 1958 to 1971 inclusive. Principal and interest (A-O) payable at the Farmers & Merchants Bank Co., Christianburg.

Copley Township (P. O. Copley), Ohio

Bond Sale—The \$15,000 road improvement bonds offered Nov. 27—v. 184, p. 2170—were awarded to the Evans Savings Association, of Akron, as 4s, at par.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Dec. 13 for the purchase of \$1,667,752.04 bonds, as follows:

\$1,300,000.00 grade crossing elimination bonds, Project No. 3. Due on July 1 from 1959 to 1983 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

242,752.04 special assessment street improvement bonds, Series No. 266. Due on Jan. 1 from 1959 to 1968 inclusive. Legality approved by Brickner, Marburger, Evatt & Barton, of Columbus.

125,000.00 Expressway Plans Fund No. 3 bonds. Due on Jan. 1 from 1959 to 1983 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

The bonds are dated Jan. 1, 1957. Principal and interest (J-J) payable at the City Treasurer's office.

Elyria, Ohio

Bond Offering—Ellsworth J. Alheit, City Auditor, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$293,000 sewer improvement bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1958 to 1966 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fairfield Local School District (P. O. Hamilton), Ohio

Bond Offering—W. A. Schul, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$785,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Hamilton.

Graham Local School District (P. O. Urbana), Ohio

Bond Offering—John G. Hite, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 11 for the purchase of \$135,000 building bonds. Dated Jan. 15, 1957. Due on Oct. 15 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the First Central National Bank, St. Paris.

Green Springs Local School Dist., Ohio

Bond Offering—Ada E. Rathburn, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 6 for the purchase of \$202,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Commercial Bank Co., Green Springs.

Hubbard Exempted Village School District, Ohio

Bond Offering—B. M. Percy, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 17 for the purchase of \$300,000 building bonds. Dated Jan. 1, 1957. Due on Nov. 1 from 1958 to 1980 inclusive. Interest M-N.

Jefferson Township Local Sch. Dist. (P. O. Oak Hill), Ohio

Bond Offering—D. W. Jones, Clerk of the Board of Education, will receive sealed bids at the office of Professor V. W. Barnes, until noon (EST) on Dec. 7 for the purchase of \$125,000 building bonds. Dated Dec. 15, 1956. Due on Dec. 15 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the Oak Hill Savings Bank, Oak Hill. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Jefferson Twp. Local School Dist. (P. O. Dresden), Ohio

Bond Offering—Clerk of Board of Education P. S. Gray announces that \$100,000 building bonds will be offered on Dec. 28.

Kent City School District, Ohio

Bond Sale—The \$1,055,000 building bonds offered Nov. 27—v. 184, p. 2062—were awarded to a group composed of Harris Trust & Savings Bank Chicago, Braun, Bosworth & Co., Stranahan, Harris

& Co., Inc., and Ryan, Sutherland & Co., as 3 3/4s, at a price of 100.17, a basis of about 3.73%.

Loudonville, Ohio

Bond Offering—Margaret Weimer, Village Clerk, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of \$12,000 sewer bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Farmers and Savings Bank, of Loudonville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mad River Township Local School District (P. O. Dayton), Ohio

Bond Offering—Olive Coombs, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$835,000 school building bonds. Dated Dec. 1, 1956. Due on June 1 and Dec. 1 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at the Third National Bank & Trust Co., Dayton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mayfield City School District, Ohio

Bond Offering—Ina L. Granger, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$500,000 school improvement bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Milan Local School District, Ohio

Bond Offering—J. R. Wallraabenstein, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 19 for the purchase of \$394,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Erie County United Bank, Milan. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Minster, Ohio

Bond Offering—F. J. Boecker, Village Clerk, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$6,000 special assessment street improvement bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1967 inclusive.

Monroe Township Local Sch. Dist. (P. O. West Manchester), Ohio

Bond Offering—E. C. Burnett, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 8 for the purchase of \$50,000 building bonds. Dated Dec. 1, 1956. Due semi-annually on April and Oct. 1 from 1958 to 1977 inclusive. Principal and interest payable at the First State Bank, of West Manchester.

Note—The foregoing supplements the report published in our issue of Nov. 26—v. 184, p. 2275.

New Carlisle, Ohio

Bond Sale—The \$175,000 sewage disposal plant and sewerage distribution system bonds offered Nov. 28—v. 184, p. 2170—were awarded to McDonald & Co., of Cleveland, as 4 1/2s, at a price of 100.15, a basis of about 4.48%.

Olmsted Falls Local Sch. District, Ohio

Bond Offering—D. D. Rummel, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$750,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Parma City School District, Ohio

Bond Sale—The \$900,000 series B building bonds offered Nov. 29—v. 184, p. 2062—were awarded to a group composed of McDonald & Co.; Provident Savings Bank & Trust Co.; Breed & Har-

rison, Inc.; Doll & Isphording Inc.; Walter, Woody & Heimerdinger, and Weil, Roth & Irving Co., as 4 1/2s, at a price of 100.60, a basis of about 4.43%.

Perkins Local School District (P. O. Sandusky), Ohio

Bond Offering—Robert C. Koch, Clerk of the Board of Education, will receive sealed bids until 6:30 p.m. (EST) on Dec. 17 for the purchase of \$1,060,000 school bonds, as follows:

\$110,000 bonds. Due on Dec. 1 from 1958 to 1980 inclusive.
950,000 bonds. Due on Dec. 1 from 1958 to 1978 inclusive.

The bonds are dated Jan. 1, 1957. Principal and interest (J-D) payable at the Citizens Banking Co., Sandusky. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Plainfield Local Sch. District, Ohio

Bond Offering—Jay W. Magness, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 11 for the purchase of \$110,000 school improvement bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1979 inclusive. Principal and interest (J-D) payable at the First National Bank, of Coshocton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ross Local School District, Ohio

Bond Offering—Glenn E. Cisle, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$253,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Hamilton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Shawnee Township Local School District (P. O. Lima), Ohio

Bond Offering—Paul E. Lytte, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 12 for the purchase of \$320,000 building bonds. Dated Dec. 1, 1956. Due on June 1 and Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

Shawnee Township Local Sch. Dist. (P. O. Lima), Ohio

Bond Offering—Paul E. Lytte, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 12 for the purchase of \$320,000 building bonds. Dated Dec. 1, 1956. Due on June and Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Metropolitan Bank, Lima.

Springfield Township Local School District (P. O. Springfield), Ohio

Bond Offering—Hoyt F. Young, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 18 for the purchase of \$1,050,000 school building bonds. Dated Jan. 1, 1957. Due on Sept. 1 from 1958 to 1981 inclusive. Principal and interest (M-S) payable at the First National Bank, Springfield.

Stow Twp. (P. O. Stow), Ohio

Offering Postponed—The offering of \$53,000 drainage bonds originally scheduled for Nov. 26—v. 184, p. 1923—has been postponed until Dec. 14.

Union Township Local School Dist. (P. O. Morristown), Ohio

Bond Offering—E. L. Albanese, Clerk of the Board of Trustees, will receive sealed bids until noon (EST) on Dec. 19 for the purchase of \$1,127,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1980 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Washington Twp. Local Sch. Dist. (P. O. Dublin), Ohio

Bond Offering—Mary Emma Bailey, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$205,858 building

bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1978 inclusive. Principal and interest (J-D) payable at the City National Bank & Trust Co., Columbus. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

West Geauga Local School District (P. O. Chesterland), Ohio

Bond Offering—Dorothy E. Telischak, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 10 for the purchase of \$160,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at the First National Bank, of Burton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wickliffe, Ohio

Bond Sale—The \$318,000 special assessment water and sewer improvement bonds offered Nov. 26—v. 184, p. 1962—were awarded to Walter, Woody & Heimerdinger, of Cincinnati, as 4 3/4s.

Woodville Township (P. O. Woodville), Ohio

Bond Sale—The \$12,000 fire equipment bonds offered Nov. 28—v. 184, p. 2171—were awarded to the Woodville State Bank, of Woodville, as 3 3/4s, at a price of 100.15, a basis of about 3.20%.

Xenia City School District, Ohio

Bond Offering—Clerk Henry N. Heath announces that the Board of Education will receive sealed bids until noon (CST) on Dec. 13 for the purchase of \$1,380,000 school building bonds. Dated Dec. 15, 1956. Due semi-annually on June and Dec. 15 from 1958 to 1980 inclusive. Principal and interest payable at the Citizens First National Bank, of Xenia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Zanesville, Ohio

Bond Sale—The various purposes bonds totaling \$283,000 offered Nov. 26—v. 184, p. 2172—were awarded to McDonald & Company, of Cleveland, as 3 1/2s, at a price of 100.15, a basis of about 3.47%.

OKLAHOMA

Garfield County Dependent School District No. 59 (P. O. Enid), Okla.

Bond Offering—Kenneth Fischhaber, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 3 for the purchase of \$5,000 building bonds.

Garfield County Independent School District No. 57 (P. O. Enid), Okla.

Bond Offering—M. H. Miller, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 3 for the purchase of \$1,650,000 building bonds. Due from 1958 to 1965 inclusive.

Grant County Indep. School Dist. No. 107 (P. O. Medford), Okla.

Bond Sale—The \$90,000 school bonds offered Nov. 27—v. 184, p. 2275—were awarded to the First Securities Co. of Kansas, of Wichita, and Honnold & Co., Oklahoma City, jointly.

Guymon, Okla.

Bond Offering—Hugh N. Harman, City Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 6 for the purchase of \$27,500 airport improvement and equipment bonds. Due from 1960 to 1964 inclusive.

Luther, Okla.

Bond Offering—W. B. Elbridge, Town Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 5 for the purchase of \$65,000 sanitary sewer system bonds. Due from 1959 to 1979 inclusive.

Oklahoma County, Putnam City Indep. Sch. Dist. No. 1 (P. O. Oklahoma City), Okla.

Bond Offering—Mrs. Marjorie Hubbard, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 3 for the purchase of \$1,109,000 building bonds. Dated Jan. 1, 1957. Due

serially from 1959 to 1967 inclusive.

Pawhuska, Okla.

Bond Offering—City Clerk R. H. Grinstead announces that bids will be received until Dec. 10 for the purchase of \$50,000 limited access facility bonds.

Tulsa County Dependent School District No. 16 (P. O. Tulsa), Oklahoma

Bond Offering—Bids will be received until Dec. 6 for the purchase of \$40,000 building bonds.

OREGON

Albany, Oregon

Bond Sale—The Sinking Fund purchased the \$39,000 improvement bonds offered Nov. 28, naming a 2% rate.

Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Klamath Falls, Oregon

Bond Offering—Frank A. Blackmer, Police Judge, will receive bids until 7:30 p.m. (PST) on Dec. 17 for the purchase of \$29,739.53 street improvement bonds. Dated Jan. 15, 1957. Due over a period of 10 years, and optional on and after one year from date of issue. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Lane County School District No. 19 (P. O. Springfield), Oregon

Bond Sale—The \$300,000 building bonds offered Nov. 26—v. 184, p. 2063—were awarded to the United States National Bank, and Blyth & Co., jointly, as 4 1/4s and 4s.

PENNSYLVANIA

Baldwin, Pa.

Bond Offering—Ralph Bowen, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$110,000 general obligation bonds.

Cheltenham Township (P. O. Wyncote), Pa.

Bond Sale—The \$200,000 improvement bonds offered Nov. 20—v. 184, p. 1963—were awarded to the Jenkintown Bank & Trust Company, Jenkintown, as 2 3/4s, at a price of 100.50, a basis of about 2.69%.

Collingdale, Pa.

Bond Offering—Jas. W. Swindell, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$15,000 general obligation bonds.

Easton, Pa.

Bond Sale—The \$350,000 general obligation bonds offered Nov. 29—v. 184, p. 2171—were awarded to J. P. Morgan & Co., Inc., New York City, as 2 3/4s, at a price of 100.28, a basis of about 2.82%.

Edgeworth Municipal Borough Authority (P. O. Pittsburgh), Pennsylvania

Bond Sale—An issue of \$920,000 water revenue bonds was sold to a group headed by Singer, Deane & Scribner, of Pittsburgh, as 3 1/2s. Dated Nov. 1, 1956. Due on Nov. 1 from 1960 to 1966 inclusive. Interest M-N.

Neville Twp. Sch. Dist. (P. O. Third and River Aves., Pittsburgh), Pa.

Bond Offering—Richard A. Lewis, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 13 for the purchase of \$800,000 general obligation improvement bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1978 inclusive. Principal and interest payable at the Coraopolis Trust Company, Coraopolis. Legality approved by Ingersoll, Rodewald & Eckert, and Burgwin, Ruffin, Perry & Pohl, both of Pittsburgh.

Pittston, Pa.

Bond Sale—The \$57,000 general obligation bonds offered Nov. 20—v. 184, p. 2171—were awarded to

the Liberty National Bank, of Pittston, as 4 3/4s, at a price of par.

Plains Twp. (P. O. Plains), Pa.

Bond Offering—The Secretary of the Board of Commissioners will receive sealed bids until 8 p.m. (EST) on Dec. 4 for the purchase of \$23,000 general obligation funding bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1964 inclusive. Principal and interest payable at the Plains office of the First National Bank of Wilkes-Barre. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

State College Sewer Authority (P. O. State College), Pa.

Bond Offering—Eugene J. Reilly, Secretary, will receive sealed bids until 2 p.m. (EST) on Dec. 12 for the purchase of \$3,000,000 sewer revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1962 to 1997 inclusive. Principal and interest (J-J) payable at the trustee's office in State College. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Deer Twp. School District (P. O. Baird), Pa.

Bond Offering—Mike G. Semko, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (EST) on Dec. 3 for the purchase of \$55,000 general obligation bonds.

TENNESSEE

Jackson, Tenn.

Bond Offering—B. F. Graves, City Recorder, will receive sealed bids until 10 a.m. (CST) on Dec. 11 for the purchase of \$1,800,000 bonds, as follows:

\$1,200,000 school bonds.
250,000 street bonds.
100,000 public building bonds.
250,000 park bonds.

Dated Dec. 1, 1956. Due on Dec. 1, 1959. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Note—No bids were received for the foregoing bonds when originally offered on Aug. 31—v. 184, p. 1068.

Memphis, Tenn.

\$154 Million Electric Revenue Bonds Expected to Be Marketed Shortly—A nationwide syndicate of some 450 members, headed by Salomon Bros. & Hutzler, New York City, plans to make public offering on or about Dec. 15 of \$154,000,000 Memphis, Tenn., electric revenue bonds, representing the largest single piece of financing ever undertaken by a municipality. Proceeds of the issue will be used to finance the huge power plant the city is obliged to build in order to meet the expanding energy needs of its area. Associate managers of the underwriting syndicate will include Smith, Barney & Co., Halsey, Stuart & Co., Inc., Blyth & Co., Inc., J. C. Bradford & Co., and the Equitable Securities Corp.

The tax-exempt bonds will be repaid within 35 years from the municipality's Electric Division revenues. These, say Memphis officials, will provide an over-all debt service coverage more than adequate to protect the investment.

The far flung program has been described by Mayor Edmund Orgill of Memphis as an "outstanding example of public power without public subsidy." The project, when it is complete, will permit Memphis to produce public power at the same rate level as the Tennessee Valley Authority (from which it now purchases its electrical energy) and without direct or indirect taxes, or at higher prices.

To be built are three steam-electric turbo-generator units with an aggregate net capability of 812,500 kilowatts. The plant will be constructed on the Ensley

Plantation on the south shore of McKellar Lake, adjoining a new harbor and industrial development area. The project will enable the swiftly-growing Memphis area, including Shelby County, to meet increasing demands for low-cost power by citizens and expanding industries. A report on the project's feasibility, prepared by Burns and Roe, of New York, shows that the population of this area has increased between 80 and 90 per cent in the past 25 years and that nearly 500 new industries have been established there in the past 10 years alone. The expansion, over-all, has been at a rate far more rapid than for most areas of comparable size.

Memphis' contract for power with TVA will cease on June 1, 1958. But the city and TVA will continue to cooperate through an interchange agreement, which will make it possible for either one to tap the other's resources in case of need. In fact, it is pointed out, the Memphis power plant may at times relieve the burden of TVA, which is serving 154 other communities. Memphis officials are convinced that the city can build this plant, operate it and finance it at a cost comparing very favorably with the present and future cost of TVA energy.

It has been determined that the operating revenues of the city's Electric Division, without increasing rates, will be sufficient for operating expenses, for interest on the revenue bonds series 1956, as well as for the small amount of general obligation bonds and inter-divisional notes, and for the retirement of these obligations.

The operating revenues will also provide funds for necessary renewals, replacements and improvements to the plant and other facilities, appropriate reserves, and for reasonable annual payments to the City of Memphis in lieu of taxes.

Operating revenues for three years, chosen at five-year intervals, are expected to be: 1956—\$23,460,237; 1960—\$38,739,114; and 1965—\$65,128,564. After the addition of miscellaneous income and the deduction of operating expenses, the net revenue available for debt service will be: 1956—\$6,874,740; 1960—\$17,550,831; and 1965—\$27,210,438.

By 1956 a bond reserve fund will have been set aside amounting to \$11,013,793. (The bond reserve is a fund, set up out of earnings, sufficient to cover the highest interest and principal repayment required in any one year.)

It is pointed out that the total number of Electric Division customers increased from 49,456 at the end of 1930 to 163,318 at the end of 1955, or 230%. During the same period, the population of Shelby County grew from 306,482 to an estimated 554,312, or an increase of 81%. It thus is clear, say Memphis officials, that the healthy growth in the demand for power is not dependent alone on the mere influx of new residents. Not only have many new industries moved into the area in recent years, but existing customers have been using larger amounts of power and new outlets for electric energy are being increasingly utilized.

The gross bonded debt of Memphis has shown an increase of only \$26 million during the last quarter of a century. Net bonded debt of the city, the gross with the sinking fund reserves deducted, totaled only \$48,876,263 on January 1, 1956. Memphis maintains sinking funds to guarantee debt payment, and these funds have increased steadily from 1930 to the present. Since 1930, no bonds have been issued to provide funds for current operations, for relief or for other temporary purposes. Refunding has been confined to a principal amount of \$838,000

issued between 1931 and 1936, all maturing before 1943 for refunding street improvement and assessment bonds.

While the bond issue for the new plant is being offered in the name of the City of Memphis, the Electric Division, as an independent department of the civil government, handles its own funds and meets its own obligations, including the bonded debt. Any large expenditures it plans to make, must, however, be approved by the city government.

Though the Electric Division makes payment in lieu of taxes to the City of Memphis so that the municipality is not deprived of tax income it would receive if the utility were privately owned, service on the division's indebtedness takes precedence over such payments in lieu of taxes.

TEXAS

Brownfield, Texas

Bond Sale—The \$770,000 electric light and power system revenue bonds and \$270,000 water and sewer system bonds offered Nov. 27—v. 184, p. 2276—were awarded to a group composed of First of Texas Corp.; Columbian Securities Corp. of Texas; Russ & Co.; McClung & Knickerbocker, and Dittmar & Co.

Cuero Indep. Sch. Dist., Texas

Bond Sale—An issue of \$700,000 schoolhouse bonds was sold to a group composed of Rauscher, Pierce & Co., Inc., of San Antonio, First Southwest Co., and the Mercantile National Bank, both of Dallas, at a price of par, a net interest cost of about 3.84%, as follows:

\$60,000 3 1/2s. Due on Dec. 15 from 1957 to 1967 inclusive.
175,000 3 3/4s. Due on Dec. 15 from 1969 to 1976 inclusive.
465,000 3 3/4s. Due on Dec. 15 from 1977 to 1986 inclusive.

Dated Dec. 15, 1956. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Galena Park, Texas

Bond Sale—An issue of \$125,000 general obligation bonds was sold to Rowles, Winston & Co., of Houston, at a price of par, a net interest cost of about 4.56%, as follows:

\$25,000 4s. Due on Jan. 1 from 1963 to 1967 inclusive.
25,000 4 1/4s. Due on Jan. 1 from 1968 to 1972 inclusive.
25,000 4 1/2s. Due on Jan. 1 from 1973 to 1977 inclusive.
50,000 4 3/4s. Due on Jan. 1 from 1978 to 1987 inclusive.

Dated Jan. 1, 1957. Principal and interest (J-J) payable at the National Bank of Commerce, of Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Canado Indep. Sch. District, Texas

Bond Offering—Bids will be received until Dec. 4 for the purchase of \$280,000 building bonds.

Hardin County (P. O. Kountze), Texas

Bond Offering—Fletcher Richardson, County Judge, will receive sealed bids until 10 a.m. (CST) on Dec. 3 for the purchase of \$1,500,000 court house and jail bonds. Dated Jan. 1, 1957. Due on March 1 from 1958 to 1980 inclusive. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

Jefferson County (P. O. Beaumont), Tex.

Bond Offering—James A. Kirkland, County Judge, will receive sealed bids until 10 a.m. (CST) on Dec. 12 for the purchase of the \$650,000 Sabine Lake Causeway bonds for which no bids were submitted on Nov. 26.

Kountze, Texas

Bond Sale—An issue of \$135,000 sanitary sewer system improve-

ment bonds was sold to Dittmar & Company, of San Antonio, as follows:

\$30,000 3½s. Due on Sept. 1 from 1958 to 1971 inclusive.
27,000 4½s. Due on Sept. 1 from 1972 to 1976 inclusive.
78,000 4½s. Due on Sept. 1 from 1977 to 1986 inclusive.

Dated Sept. 1, 1956. Interest M-S. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Lamar State College of Technology (P. O. Beaumont), Texas

Bond Sale—An issue of \$311,000 student housing bonds was sold to the Federal Housing and Home Finance Agency.

Llano, Tex.

Bond Offering—Sealed bids will be received by the City Secretary until 7:30 p.m. (CST) on Dec. 10 for the purchase of \$120,000 water works extension and improvement bonds. Dated Jan. 15, 1957. Due on Jan. 15 from 1958 to 1977 inclusive. Interest J-J. Legality approved by Gibson, Spence & Gibson, of Austin.

Waco, Texas

Bond Offering—J. W. Jeffrey, City Manager, will receive sealed bids until 2 p.m. (CST) on Dec. 11 for the purchase of \$2,000,000 water works system revenue bonds. Dated Jan. 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the Citizens National Bank, Waco, or at some other institution designated by the purchaser. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Wolfe City Indep. Sch. District, Texas

Bond Sale—The \$175,000 school house bonds offered Nov. 22 were awarded to Burt Hamilton & Co., and the Columbian Securities Corporation of Texas, at a price of par, a net interest cost of about 4.33%, as follows:

\$40,000 4s. Due on Dec. 10 from 1957 to 1971 inclusive.

DIVIDEND NOTICES

GEORGE W. HELME COMPANY

9 Rockefeller Plaza, New York 20, N. Y.
On November 23, 1956, a quarterly dividend of 43½ cents per share on the Preferred Stock and a dividend of 40 cents per share on the Common Stock were declared, payable January 2, 1957, to stockholders of record at the close of business December 13, 1956.

P. J. NEUMANN, Secretary



**FIFTH AVENUE
COACH LINES, INC.**
Notice of Dividend

The Board of Directors has this day declared a quarterly dividend of 50 cents per share on the capital stock of this Corporation, payable December 28, 1956, to stockholders of record at the close of business December 20, 1956.

JOHN E. MCCARTHY
President

November 29, 1956.



**TWENTIETH CENTURY-
FOX FILM CORPORATION**

A quarterly cash dividend of \$40 per share on the outstanding Common Stock of this Corporation has been declared payable December 27, 1956 to stockholders of record at the close of business on December 10, 1956.

DONALD A. HENDERSON,
Treasurer.

135,000 4½s. Due on Dec. 10 from 1972 to 1989 inclusive.

UTAH

Central Weber Sewer District (P. O. Ogden), Utah

Bond Sale—The \$1,500,000 general obligation sewerage treatment bonds offered Nov. 27—v. 184, p. 2063—were awarded to a group composed of Harris Trust & Savings Bank, Chicago; Wm. E. Pollock & Co.; Security Bank of Utah, N. A.; Salt Lake City; Edward L. Burton & Co., and Kalman & Co., as 3½s, at a price of 100.07, a basis of about 3.74%.

VERMONT

South Burlington Town Sch. Dist. (P. O. Burlington), Vt.

Bond Offering—H. F. Tilley, Town Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 5 for the purchase of \$284,000 school construction bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1976 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank, or Boston. Legality approved by Fayette & Deschenes, of Burlington, and Peter Giuliani, of Montpelier.

VIRGINIA

Fairfax County (P. O. Richmond), Virginia

Bond Offering—J. Gordon Bennett, Secretary, will receive sealed bids at the office of the State Commission on Local Debt, Room 222, Finance Bldg., Capital Square, Richmond, until noon (EST) on Dec. 13 for the purchase of \$3,000,000 school bonds. Dated March 1, 1956. Due on March 1 from 1959 to 1983 inclusive. Principal and interest (M-S) payable at the National Bank of Fairfax; First & Merchants National Bank of Richmond, or at the Chase Manhattan Bank, New York City. Legality approved by Mitchell, Pershing, Shetterley & Mitchell, of New York City.

Fredericksburg, Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Bldg., Capital Square, Richmond, until noon (EST) on Dec. 12 for the purchase of \$730,000 sewage and water improvement bonds. Dated Jan. 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

Hopewell, Va.

Bonds Not Sold—No bids were submitted for the \$1,000,000 school bonds offered Nov. 28—v. 184, p. 2276.

Norfolk, Va.

Bond Offering—T. F. Maxwell, City Manager, will receive sealed bids until 11 a.m. (EST) on Dec. 18 for the purchase of \$5,000,000 bonds, as follows:

\$2,500,000 general improvement bonds. Due on Jan. 1 from 1958 to 1982 inclusive.

2,500,000 school bonds. Due on Jan. 1 from 1958 to 1982 inclusive.

The bonds are dated Jan. 1, 1957. Principal and interest (J-J) payable at the Bankers Trust Co., New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

WASHINGTON

Granger Local Improvement Dist. No. 1, Wash.

Bond Sale—An issue of \$103,906.71 street improvement bonds was sold to Wm. P. Harper & Son & Co., of Seattle, as 5s. Dated Nov. 20, 1956. Due Nov. 20, 1968. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Grant County Public Hospital Dist. No. 3 (P. O. Ephrata), Wash.

Bond Sale—The \$320,000 general obligation bonds offered Nov. 19—v. 184, p. 2063—were sold to the State of Washington, as 3½s, at a price of par.

Kalama, Wash.

Bond Offering—C. H. Windnagle, Town Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 12 for the purchase of \$15,000 general obligation bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1969 inclusive. Principal and interest (J-J) payable at the Town Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Kent School District No. 415 (P. O. Seattle), Wash.

Bond Offering—A. A. Bremer, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Dec. 19 for the purchase of \$500,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Longview Local Improvement Dist. No. 85, Wash.

Bond Sale—An issue of \$16,411.61 4½% street improvement bonds was sold to Terry Thompson & Co., of Seattle. Dated Nov. 20, 1956. Due Nov. 20, 1964. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Spokane County Central Valley Sch. Dist. No. 356 (P. O. Spokane), Wash.

Bond Offering—Joe E. Steward, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Dec. 14 for the purchase of \$300,000 building bonds. Dated Dec. 1, 1956. Due in 20 years. Principal and interest payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Spokane County, Vera Irrigation District No. 15 (P. O. Veradale), Washington

Bond Offering—Walter L. Peterson, Secretary, will receive sealed bids until 10 a.m. (PST) on Dec. 5 for the purchase of \$500,000 water revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Thurston County, North Thurston Sch. Dist. No. 3 (P. O. Olympia), Washington

Bond Offering—Donald J. Boone, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Dec. 14 for the purchase of \$40,000 general obligation bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Parkersburg, W. Va.

Bond Offering—Frank W. Gove, Mayor, will receive sealed bids until 2 p.m. (EST) on Dec. 12 for the purchase of \$1,000,000 parking facilities revenue bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1959 to 1983 inclusive. Principal and interest payable at the State Sinking Fund Commission, Charleston, or at the Bankers Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

WISCONSIN

Appleton, Wis.

Bond Offering—Elden J. Broehm, City Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 18 for the purchase of \$141,000 general obligation local improvement bonds. Due on Dec. 1 from 1958 to 1960 inclusive. Prin-

icipal and interest payable at the City Treasurer's office. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Kaukauna, Wis.

Bond Sale—An issue of \$300,000 general obligation corporate purpose bonds was sold to Mullaney, Wells & Co., of Chicago, as 3½s, at a price of 100.26, a basis of about 3.77%.

Milwaukee, Wis.

Bond Offering—Virgil H. Hurlless, City Controller and Secretary, will receive sealed bids until 10:30 a.m. (CST) on Dec. 11 for the purchase of \$3,300,000 Series CC, school bonds. Dated Dec. 15, 1956. Due on Dec. 15 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

Sheboygan, Wis.

Bond Sale—The \$1,025,000 series B corporate purposes bonds offered Nov. 29—v. 184, p. 2172—were awarded to a group composed of Harriman Ripley & Co., Inc.; White, Weld & Co.; L. F. Rothschild & Co.; Bacon Whipple & Co., and Illinois Company, at a price of 100.02, a net interest cost of about 3.21%, as follows:

\$350,000 3s. Due on Dec. 1 from 1957 to 1963 inclusive.
675,000 3½s. Due on Dec. 1 from 1964 to 1976 inclusive.

Superior, Wis.

Bond Sale—The \$1,950,000 sewerage system mortgage revenue bonds offered Nov. 27—v. 184, p. 2063—were awarded to a group composed of Paine, Webber, Jackson & Curtis, Harriman Ripley & Co., Robert W. Baird & Co., R. S. Dickson & Co., McDougal & Condon, J. M. Dain & Co., and Harley, Haydon & Co., at a price of 98.60, a net interest cost of about 4.73%, as follows:

\$295,000 4½s. Due on Sept. 1 from 1959 to 1969 inclusive.
425,000 4½s. Due on Sept. 1 from 1970 to 1979 inclusive.
1,230,000 4½s. Due on Sept. 1 from 1980 to 1996 inclusive.

CANADA

BRITISH COLUMBIA

Fort St. John, B. C.

Bond Sale—An issue of \$117,000 4% improvement bonds was sold to A. E. Ames & Co., Ltd. Due on Sept. 1 from 1957 to 1976 inclusive.

Kitimat, B. C.

Bond Sale—An issue of \$75,000 4½% improvement bonds was sold to a group composed of A. E. Ames & Co., Ltd., Wood, Gundy & Co., Ltd., Royal Bank of Canada, and the Bank of Montreal. Due on Oct. 15 from 1957 to 1966 inclusive.

Oak Bay, B. C.

Bond Sale—An issue of \$180,000 4½% improvement bonds was sold to Pemberton Securities, Ltd., and Anderson & Co., Ltd., jointly, at a price of 93.92. Due on Sept. 30 from 1957 to 1971 inclusive.

NOVA SCOTIA

Chester, N. S.

Bond Sale—An issue of \$100,000 5% and 4½% improvement bonds was sold to Wood, Gundy & Co., Ltd., and the Bank of Nova Scotia, jointly, at a price of 97.42. Due on Oct. 1 from 1957 to 1976 inclusive.

Dartmouth, N. S.

Bond Sale—An issue of \$496,000 5½% improvement bonds was sold to a group composed of Wood, Gundy & Co., Ltd., Canadian Bank of Commerce, and the Eastern Securities Co., at a price of 98.67. Due in 1 to 20 years.

Springhill, N. S.

Bond Sale—An issue of \$25,000 5% improvement bonds was sold to Wood, Gundy & Co., Ltd., at

a price of 96.69. Due on Dec. from 1957 to 1972 inclusive.

NEW BRUNSWICK

New Brunswick (Province of)

Debtenture Sale—An issue of \$6,500,000 5% Sinking Fund debtentures was sold to a syndicate composed of the Dominion Securities Corporation, Bell, Gouinlock & Co., Ltd., Nesbitt, Thomson & Co., Ltd., Wood, Gundy & Co., Ltd., McLeod, Young, Weir & Co., Ltd., Greenshields & Co., Inc., A. E. Ames & Co., Ltd., Mills Spence & Co., Ltd., L. G. Beau bien & Co., Ltd., Gairdner & Co., Ltd., Eastern Securities Co., Ltd., Cochran, Murray & Co., Ltd., James Richardson & Sons, F. J. Brennan & Co., Ltd., Burns Bros & Denton, Ltd., W. C. Pittfield & Co., Ltd., Stanbury & Co., Ltd., and the Equitable Securities Canada, Ltd., at a price of 99.25. Dated Dec. 1, 1956. Due on Dec. 1, 1974. Legality approved by Daly, Thistle, Judson & Harvey, of New Brunswick.

Moncton, N. B.

Bond Sale—An issue of \$300,000 4½% and 4½% improvement bonds was sold to a group headed by Nesbitt, Thomson & Co., Ltd. at a price of 94.29. Due on Dec. from 1957 to 1971 inclusive.

ONTARIO

Brampton, Ont.

Debtenture Sale—The Town has sold privately an issue of \$548,613.37 of debtentures to J. L. Graham & Company Limited. The debtentures bear 5½% interest and mature Nov. 1, 1957-1976. Purposes of the issue include public school construction, local improvements and hydro extensions.

Chatham, Ontario

Bond Sale—An issue of \$125,000 4½% and 4½% improvement bonds was sold to Bell, Gouinlock & Co., Ltd., at a price of 97.12. Due on Oct. 15 from 1957 to 1977 inclusive.

Carlton County, Ontario

Bond Sale—An issue of \$570,000 4½% improvement bonds was sold to the Dominion Securities Corp., Ltd., at a price of 95.85. Due on Dec. 2 from 1957 to 1968.

Dundas, Ont.

Debtenture Sale—An issue of \$389,882.94 debtentures has been sold to J. L. Graham & Company Limited and The Canadian Bank of Commerce at 96.85. Of this amount, \$306,000 1-20 year debtentures are for schools, \$30,000 1-10 for waterworks, and \$53,882.94 1-10 for sewers, water and roads. The debtentures mature Dec. 15 annually.

Dundas, Ontario

Bond Sale—An issue of \$389,882.94 5% improvement bonds was sold to J. L. Graham & Co., Ltd., and the Canadian Bank of Commerce jointly, at a price of 96.85. Due on Dec. 15 from 1957 to 1976 inclusive.

East Whitby, Ontario

Bond Sale—An issue of \$79,000 4½% improvement bonds was sold to the Midland Securities Corp., Ltd., and the Royal Bank of Canada, jointly, at a price of 96.05. Due on Nov. 1 from 1957 to 1966 inclusive.

Fort William, Ontario

Bond Sale—An issue of \$984,000 5½% improvement bonds was sold to a group composed of Dawson, Hannaford, Ltd., Toronto-Dominion Bank, and Gairdner & Co., Ltd., at a price of 100.31. Due on Dec. 1 from 1957 to 1976 inclusive.

King, Ontario

Bond Sale—An issue of \$80,000 5% improvement bonds was sold to the Equitable Securities (Canada) Ltd., at a price of 95.93. Due on Dec. 15 from 1957 to 1976 inclusive.