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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adams Express Co.—SEC Exemption Granted—

The SEC. it was announced on Oct. 22, has issued an exemption order under the Investment Company Act of 1940 permitting this company and American International Corp., affiliated investment companies, to purchase 4 3/4% subordinated debentures due Oct. 1, 1976, of Pansteel Metallurgical Corp. Because of the affiliations of Adams and American with certain members of the underwriting group, such purchases are prohibited by the Investment Company Act unless an exemption is granted by the Commission.—V. 184, p. 1577.

Admiral Corp.—Develops Compact Radar Unit—

A new miniaturized radar switchboard which is approximately two-thirds smaller and lighter than its predecessors has been developed by this corporation's research engineers for the U. S. Navy. John B. Huarisa, Executive Vice-President, said that whereas the Navy formerly had to remove a section of the deck to get a radar switchboard inside a submarine, the compact new unit will fit easily through a hatch. It can be used on all types of naval vessels.—V. 184, p. 721.

Air-Springs, Inc. (N. Y.)—New Mfg. Contracts—

Rene Gouirand, President, on Oct. 5 said in part: "This corporation presently has a licensing agreement with the Neway Equipment Co. of Muskegon, Mich., for equipment of Army trailers and "off the road vehicles." It also has a manufacturing agreement with De Rosa & Sons Inc. of Belleville, N. J. for highway vehicles and trailers.

"Negotiations are taking place with one of the leading railroad equipment manufacturers as a result of a market survey made by your corporation of a radically new design of an Air Spring Kit to convert steel springs in existing railroad passenger car trucks to an air-ride at a minimum of expense. Twelve out of 20 railroads contacted have thus far expressed interest in this Kit, which has been in preparation for well over a year.

"Designs for Air Springs in passenger cars are presently being prepared for two of the leading Detroit automotive manufacturers at their request.

"Since Air-Spring's manufacturing contracts are on a most favorable royalty basis, it is expected that earnings may accrue in the near future.—V. 181, p. 1073.

Alabama Great Southern RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$1,503,549	\$1,779,009	\$1,518,729	\$1,659,639
Net from railway	404,074	570,142	390,825	472,279
Net ry. oper. income	238,435	295,804	214,558	280,546
From Jan. 1—				
Gross from railway	12,169,172	14,061,683	11,587,311	13,554,065
Net from railway	2,883,812	4,782,013	3,144,730	4,058,929
Net ry. oper. income	1,514,174	2,225,668	1,586,010	1,980,537

Allied Chemical & Dye Corp.—Issues Booklet—

The corporation has just issued a 20-page booklet covering the current activities of its Barrett, General Chemical, Mutual Chemical, National Aniline, Nitrogen, Semet-Solvay and Solvay Process Divisions and their products.—V. 184, p. 817.

Allied Laboratories, Inc.—Secondary Offering—A secondary offering of 77,700 shares of common stock (no par) was made on Oct. 24 by W. E. Hutton & Co. and associates at \$35.25 per share. It was oversubscribed and the books closed.—V. 184, p. 617.

All-State Properties, Inc., Mineola, L. I., N. Y.—Stock Sold—The public offering made last April of 150,000 shares of common stock at \$2 per share, through Wagner & Co., New York, has been fully subscribed, it was announced on Oct. 12.

The company's capitalization also includes an additional 111,820 shares representing conversion of realty holdings into All-State stock. It is being traded as an Over-the-Counter security.

The company management, which will engage in the purchase and sale of raw and improved acreage, construct residential, commercial and shopping center developments and acquire income producing properties, is comprised of specialists in all phases of realty operations.

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The board of directors is headed by Sidney N. Weniger, Long Island City.

Other officers include Ernest Steinbrenner, a Vice-President and director, who is a partner in the long established firm of Teas & Steinbrenner, surveyors and land planners; Lionel R. Sokolov, Vice-President and director, who is a principal in Sokolov Bros. & Sons, a building organization which has erected a large volume of home, apartment and commercial developments on Long Island, New York City and New Jersey communities since its organization in 1903; also Edward Margolin, Treasurer and director, who is a member of the law firm of Bernstein, Margolin and Balin on Long Island and Sidney Horowitz, Secretary and director, who is President of Horowitz Brothers, Inc., large plumbing and heating contracting organization on Long Island.

Current capitalization and lines of credit, up to \$1,000,000, will permit the company to undertake a variety of realty investments and construction projects now under consideration. The company has already concluded a number of real estate transactions including the acquisition of a modern air-conditioned professional building at 509 West Merrick Road, Valley Stream, Long Island, N. Y., a five-acre commercial and industrial property on Old Northern Boulevard in Roslyn, Long Island, and a large site within the New York City limits for development with seven-story apartment buildings. See also V. 183, p. 2285.

American Enka Corp.—Sales & Earnings Decline—

This corporation reports net sales for the first 36 weeks of 1956, ended Sept. 9, of \$42,240,044 compared with \$48,856,919 for the corresponding period ended Sept. 11, 1955. Net income for the first 36 weeks of this year was \$2,046,138, or \$1.51 per share compared with \$5,188,193, or \$3.83 per share for the corresponding period of 1955. The lower sales, coupled with rising costs and increased expenditures for long-range development accounted for the decline in this year's earnings, according to J. E. Bassili, President.—V. 184, p. 1677.

American Express Co., Inc., New York—New Agreement

An agreement that will permit GI families to move their household goods between Germany and this country as easily as they move within the United States was announced on Oct. 12 by this corporation and the Aero Mayflower Transit Co., Inc.

The agreement between the two companies provides for inter-continental house-to-house movement of the personal property of Army, Air Force and Navy personnel. Its effect is to place Mayflower's nationwide fleet of moving vans, its 625 agents and the entire overseas organization of The American Express Co., Inc., in Germany, into one continuous chain of service to military families being moved in either direction.

Under terms of the contract, the foreign traffic department of The American Express Co., Inc. will exclusively represent Aero Mayflower, major nationwide long distance furniture moving firm, in Germany.

The agreement was announced simultaneously by John Sloan Smith, President of Mayflower, in Indianapolis, Ind., and Ralph T. Reed, President of American Express, in New York. The U. S. Department of Defense has approved the contract.

For Mayflower, this marks the first extension of its moving service beyond the borders of the United States and Canada.

While the original pact is designed primarily to service military family needs in Germany, it contains provisions for extension to other countries, including England, France, Turkey, Italy, and to civilian business.—V. 184, p. 2.

American Machine & Metals, Inc.—Earnings Higher—

John C. Vander Pyl, Chairman, on Sept. 28 said in part:

"Earnings for the third quarter have not yet been fully determined. It appears likely that they will comfortably exceed those of the corresponding quarter last year and will compare favorably with those of the two preceding quarters of this year.

"Early in July, a tract of land just northward of our United States Gauge plant in Sellersville, Pa., was purchased. Plans are being developed for the erection of an additional factory building on this site, probably during the coming year.

"The other important event was the purchase, for cash, of the assets and business of Filtration Engineers, Inc. of Newark, N. J., 35-year-old manufacturer of continuous rotary vacuum filtration machines used in the chemical, pharmaceutical, metallurgical, pulp and paper and other industries and in sewage disposal. The acquisition of this wholly-owned subsidiary gives American Machine and Metals, Inc. three affiliates in the liquids-solids separation equipment field, the other two being Tolhurst Centrifugals and Niagara Filters."

Issues Two New Catalogs—

A new 16-page catalog on Pneumatic Instruments for Process Control has just been published by the corporation's U. S. Gauge Division, located at Sellersville, Pa. This Catalog No. 505 discusses Indicating Pilots, Transmitters and Receiver Gauges. A new instrument shown for the first time in this catalog is the 3 1/2-inch Scanning Diaphragm Receiving Gauge with Rotatable Dial which permits the operator to rotate the dial to a common set point. Pilot is also unique in that it provides both input and output gauges and features a large dial showing both set point and process variable.

Complete information is contained on measuring elements for pressure and temperature applications.

Ordering information, dimensions and typical dial faces are also included.

A new 8-page catalog just published by U. S. Gauge deals with the selection of Test Gauges, also cataloging a variety of Test Gauges for various applications. This publication No. 400 provides a list of check points for ordering Pressure Gauges.—V. 184, p. 617.

American Telephone & Telegraph Co. — Conversion Price of Debentures Reduced—

The conversion price of his company's 12-year 3 3/4% convertible debentures, due Oct. 13, 1967, has been reduced from \$148 to \$146 per share, effective Oct. 25, 1956.

The adjustment was caused principally by the issuance of additional shares under AT&T's current \$572,615,300 offering of stock to share owners at \$100 a share for each 10 shares they held. The conversion price will be reduced another \$2 when more than 90% of the new stock offering is purchased.

The convertible 3 3/4% of 1967 were issued in 1955 in the amount of \$637,163,800, of which approximately 95% had been converted by the close of business yesterday. Conversion privileges will continue through Oct. 13, 1956 unless the debentures are called for previous redemption. The first date on which they can be called for redemption is Oct. 13, 1957.

COMPARATIVE STATEMENT OF EARNINGS

Period End. Sept. 30—	*1956—3 Mos.—1955	*1956—12 Mos.—1955	*1956—12 Mos.—1955
Operating revenues	104,300,000	95,901,489	420,630,000
Operating expenses	72,570,000	62,575,776	279,250,000
Fed. taxes on income	11,050,000	12,492,000	48,080,000
Other operating taxes	5,930,000	5,331,739	23,470,000
Net oper. income	14,750,000	15,501,974	69,830,000
Dividend income	142,830,000	131,108,603	555,710,000
Other income	10,580,000	5,371,977	35,060,000
Total income	168,160,000	151,982,554	660,600,000
Interest deductions	15,790,000	12,746,168	63,160,000
Net income	152,370,000	139,236,386	597,440,000
Dividends	127,050,000	114,391,120	491,300,000
Earnings per share	\$2.70	\$2.74	\$10.94

*Figures for September, 1956 partly estimated. †Based on average number of shares outstanding. ‡Includes earnings of subsidiaries only to the extent that they have been received by the company as dividends.

*BELL SYSTEM CONSOLIDATED EARNINGS REPORT

Per. End. Aug. 31—	1956—3 Mos.—1955	1956—12 Mos.—1955	1956—12 Mos.—1955
Oper. revenues	1,462,388,100	1,328,999,432	5,661,413,967
Oper. expenses	976,074,759	885,670,234	3,779,481,987
Fed. income taxes	172,036,746	157,763,141	667,966,991
Other oper. taxes	116,083,468	105,193,400	446,791,623
Net oper. inc.	198,193,127	180,372,657	767,173,366
Other income	31,196,928	21,058,004	119,320,726
Total income	229,390,055	201,430,661	886,494,092
Interest deducts.	36,170,051	31,723,273	142,308,440
Net income	193,220,004	169,707,388	744,185,652

Applicable to minor int.	5,651,731	4,922,344	20,860,495	17,367,052
Applicable to A.T.&T. Co. stock	187,568,273	164,785,044	723,325,157	626,635,232
†Consol. earnings per share	\$3.35	\$3.25	\$13.37	\$12.68

*American Telephone & Telegraph Co. and its principal telephone

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subsidiaries. †Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries, not consolidated (partly estimated). ‡Based on average number of shares outstanding.—V. 184, p. 1473.

American Seal-Kap Corp. of Delaware—Sells Stock Privately—

The corporation on Oct. 19 announced it has sold 130,000 shares of common stock to "about 50 persons, individual and corporate investors known to the company." It said the proceeds have been used to retire bank loans and to provide additional working capital.

The sale was not a public offering, although company attorneys said American Seal-Kap Corp. did file a registration statement and a prospectus with the SEC. The sale was handled by the company itself without underwriting. It was said the buyers had acquired the stock "for investment and not for distribution."

Including the recently sold stock, the company said it now has in excess to 454,000 common shares outstanding.—V. 184, p. 1013.

Ampco Metal, Inc., Milwaukee, Wis.—Div. Increased—

Despite the plant explosion on Oct. 8, 1956, the directors have voted to increase the company's regular quarterly common stock dividend to 12½ cents per share effective with the fourth quarter, 1956, according to an announcement by J. D. Zaiser, President. In addition, a 7½ cent extra cash dividend was declared for 1956, payable with the 12½ cent quarterly dividend Dec. 31 to stockholders of record Dec. 14. Previous payments have been on the basis of 10 cents per share, with continuous dividends having been paid since 1942. The corporation has outstanding 466,605 shares of common stock.

Profit for the first nine months of 1956 amounted to 75 cents per share on the common stock, compared to 42 cents for the same period in 1955. Net sales for the first nine months are \$10,018,000, as against \$7,666,000 in the first nine months of 1955.

Net sales of the company for the year 1956, are anticipated to reach \$13,000,000, according to Mr. Zaiser, as against \$10,887,000 in 1955. The board's action on increasing the regular dividend was taken in view of research findings on new products and the success of the company's efforts in opening new markets, the announcement said.

The corporation has started reconstruction of the portion of its administration building recently destroyed by a boiler explosion. Mr. Zaiser stated that the blast did not affect production facilities, and will therefore not influence earnings for the current year. Insurance will cover all losses, Mr. Zaiser indicated.—V. 173, p. 1269.

Anderson, Clayton & Co.—Announces New Product—

The corporation's Foods Division, organization of which was announced last March, has taken the wraps off its new product in the packaged-foods field, an all-vegetable shortening with an entirely new concept, named Flair, it was announced on Oct. 11.

Flair is a premium-grade, hydrogenated shortening, delicate yellow in color, having a distinctive aroma and texture, and fortified with vitamins A and D.

Initial introduction to the grocery trade has begun in test markets in the Midwest and Southwest.—V. 184, p. 1578.

Ansul Chemical Co., Marinette, Wis.—Stock Offered—

Paine, Webber, Jackson & Curtis, Milwaukee, Wis., on Oct. 23 publicly offered 11,500 shares of common stock (par \$3) at \$25 per share.

PROCEEDS—The net proceeds from the sale of this offering, estimated at \$263,250 after expenses, are intended to be used for the construction and purchase of new plant and equipment, as well as for present plant improvements and betterments and, to the extent not so used, for general corporate purposes. At present it is intended to expend \$100,000 for a building addition to the Mechanical Division Production Plant, \$50,000 for the new Chemical Development Building, and \$135,000 for a new boiler at the main plant, in the same order of priority. Funds needed in addition to the net proceeds of this offering will come from the general funds of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$3)	Authorized 200,000 shs.	Outstanding 169,450 shs.
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BUSINESS—Company was organized April 19, 1915 in Wisconsin, and its principal office and place of business is in Marinette, Wis. It was formed for the purpose of manufacturing, producing, and selling liquid sulphur dioxide (anhydrous sulphurous acid) for sale in the largest market possible, which thereafter comprised the United States and foreign countries.

The company now distributes industrial grade sulphur dioxide and methyl chloride to more than 350 customers in 23 different fields of industry, including paper, petroleum, leather, grain, bleaching, synthetic rubber and chemicals. In addition, its line of chemical products has been expanded to include plastic, a feed additive, sodium bisulfate, the active ingredient in toilet bowl cleaners, glycol dimethyl ethers, a group of special chemical solvents; hydroxy anisole, an intermediate for producing food preservative chemicals; disodium methyl arsonate, a herbicide; and dimethoxy benzene, an industrial odorant additive.

Early in 1956, the company organized a wholly-owned subsidiary corporation under the laws of Venezuela, known as Ansul Chemical Co., C. A., for manufacture and sale of its dry chemical fire extinguishers in Venezuela, now being carried on in Caracas.

The company has distributors in 55 foreign countries. Its export sales are now at the rate of over \$1,200,000 annually.

The company has steadily increased its funds allotted for research and expended approximately \$400,000 in 1955. It expects to expend about \$410,000 in fiscal 1956 and \$460,000 in fiscal 1957.

A total of 550½ acres of land on four locations in or near Marinette are owned in fee by the company. The main office and plant buildings are situated on a 65-acre site at the foot of Stanton Street on the Menominee River in Marinette, Wis. The remaining acreage has been acquired by the company during the last 10 years for expansion purposes. Over \$1,000,000 has been spent during the same period to more than double the company's manufacturing, storage and service facilities. All of these properties are owned outright, not leased, by the company.

The main office and plant buildings comprise 167,600 square feet. Of this total, 108,700 square feet are used for manufacturing and warehousing. Planned expansion for 1957 includes the Fire Test Building, Chemical Development Building, and 10-acre testing ground on part of a 388-acre site south of the Marinette City limits, and an addition to one manufacturing building at the main plant site. This will add 19,200 square feet of buildings. Recently acquired is a 4½-acre tract in Marinette, which contains a building containing a total of 11,000 square feet to be used for additional office space. Eventually the company intends to construct buildings on the 388-acre tract to house all its office and research facilities.—V. 184, p. 1678.

Arkansas Louisiana Gas Co.—Sale Delayed—

W. R. Stephens Investment Co., Inc., Little Rock, Ark., it was announced on Aug. 19, has made application to the SEC for an order under the Holding Company Act regarding a proposed extension of the maturity date on an outstanding bank loan, as well as additional borrowings; and the Commission has given interested persons until Nov. 5, 1956, to request a hearing thereon. More particularly, Stephens Investment Co. proposes, under the terms of an agreement dated Sept. 18, 1956, to extend from Dec. 14, 1956 to July 15, 1957, the maturity date of its note in the principal amount of \$13,602,821.34 to the First National City Bank of New York, which is secured by the pledge of 2,145,170 shares of the common stock of Arkansas Louisiana Gas Co., including 1,158,394 shares owned by Stephens Investment Co. The latter further proposes to borrow from the bank, on Dec. 14, 1956, not to exceed an additional amount of \$550,000. Stephens Investment Co. intends to pay the notes out of the proceeds to be received from the sale of its holdings of Arkansas Louisiana Gas; but it does not deem it appropriate to undertake such sale before final determination by the Supreme Court of Arkansas of the rate case pending before it upon appeal of an order of the Arkansas P. S. Commission.—V. 183, p. 1750.

Associates Investment Co.—Definitive Debs. Ready—

The Bankers Trust Co., New York, N. Y., will deliver definitive 4½% debentures due Aug. 1, 1976, in exchange for outstanding temporary debentures.—V. 164, p. 915.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. Aug. 31—	1956—Month—1955	1956—8 Mos.—1955
Railway oper. revenue—	48,951,395	50,156,030
Railway oper. expenses—	37,504,146	36,666,259
Net rev. from ry. oper.—	11,447,249	13,489,821
Net railway oper. inc.—	5,660,530	6,424,167
—V. 184, p. 1342.		

Atlanta & West Point RR.—Earnings—

August—	1956	1955	1954	1953
Gross from railway—	\$323,371	\$329,797	\$289,569	\$364,086
Net from railway—	34,925	57,826	23,503	54,113
Net ry. oper. income—	4,984	24,116	*792	24,334
From Jan. 1—				
Gross from railway—	2,663,930	2,065,384	2,515,518	2,968,991
Net from railway—	286,100	197,777	341,520	465,445
Net ry. oper. income—	*21,545	*53,877	59,697	152,291
*Deficit.—V. 184, p. 1014.				

Atlantic Coast Line RR.—Earnings—

Period End. Aug. 31—	1956—Month—1955	1956—8 Mos.—1955
Railway oper. revenue—	12,572,940	11,903,318
Railway oper. expenses—	12,009,062	10,968,609
Net rev. from ry. oper.—	563,858	940,709
Net railway oper. inc.—	549,222	952,583
—V. 184, p. 1014.		

Atomic Fuel Extraction Corp., Pocatello, Idaho—Acquires Wolf Oil and Mining Properties—

According to a joint announcement on Oct. 22 by Jack C. Turner, President of this corporation, and H. Ernest Strubbe, President of Wolf Gas & Oil Co., Inc., of Pennsylvania, the Atomic Fuel firm has just acquired the assets of the Wolf corporation for 1,500,000 shares of Atomic Fuel common treasury stock.

This acquisition, they said was part of the Idaho firm's expansion program following the securing of an Atomic Energy Commission contract to deliver approximately \$22,000,000 worth of uranium concentrate during the next five years and the arranging of other contracts the world over, from West Germany to Japan, for the sale of vanadium, amounting to some \$20,000,000.

In addition, the AEC recently authorized the Atomic Fuel organization to build a uranium concentrating plant at Bedrock, Colo., which is practically in the center of the company's 8900-acre mining property on the Utah-Colorado border in the Paradox Valley area of Montrose County, Colo. The San Francisco firm of Western-Knapp Engineering has been awarded the contract to design and supervise construction of the mill.

The Wolf company, which owns oil and gas wells in Pennsylvania, and mining properties in Georgia and Nevada, has augmented its assets during the past year by acquiring the huge N. Y. Central RR. Co. shops, some 56 acres of land and buildings in Albany, N. Y. Further, Wolf Oil has signed a purchase agreement with Standard Oil Co. of New Jersey for a large oil blending, separating, and bulk-storage plant at Jersey City, N. J.

Besides the product of its own mines, Atomic Fuel, by contract, will receive additional ore from other mines, thus assuring an adequate supply of ore at the new mill in Bedrock.

The board of directors of the expanded corporation, the assets of which are now reported to amount to more than \$25,000,000 are as follows: Chairman of Board, H. Ernest Strubbe, Newark, N. J. industrialist, President of Wolf Oil; President, Jack C. Turner; Executive Vice-President, H. W. McCulloch of Newark, N. J.; Vice-President and General Manager of Mining and Milling, L. M. Buhler of Pocatello, Idaho; Secretary and Associate General Counsel, John R. Black, mining attorney of Salt Lake City, Utah and Pocatello, Idaho; Treasurer, Aaron M. Kaye of Maplewood, N. J., Vice-President of Wolf Oil & Gas Co., Inc.

The address of the Atomic Fuel Extraction Co. is Box 1008, Pocatello, Idaho.

Baltimore Gas & Electric Co.—Earnings Increased—

For the eight months ended Aug. 31, 1956, this company reports net income of \$1,521,000, after operating expenses, depreciation and amortization, taxes, fixed charges and other deductions; equivalent after preferred dividends to \$1.68 per share on the common stock. For the corresponding period in 1955, the company reported net income of \$1,011,000 equivalent to \$1.55 per common share.

Charles P. Crane, President, pointed out that "construction of additional industrial and commercial facilities in the Baltimore (Md.) area is going forward at a record pace."

He also stated that "to meet the growing demands of our customers, it is estimated that we will spend approximately \$40,000,000 on new construction during 1956. A major part of these construction funds was provided by the sale of bonds late last year. Pending further permanent financing, we are borrowing from our banking connections to meet current needs."—V. 184, p. 915.

Bangor & Aroostook RR.—Earnings—

Period End. Aug. 31—	1956—Month—1955	1956—8 Mos.—1955
Railway oper. revenue—	\$1,022,929	\$927,717
Railway oper. expenses—	923,175	869,494
Net rev. from ry. oper.—	\$9,754	\$58,223
Net railway oper. inc.—	252,633	215,228
—V. 184, p. 1118.		

Barber's Super Markets, Inc., Albuquerque, N. M.—Files With Securities and Exchange Commission—

The corporation on Oct. 15 filed a letter of notification with the SEC covering 21,721 shares of common stock (par \$10) to be offered to stockholders at \$11 per share on the basis of one new share for each two shares held as of Oct. 15, 1956, without underwriting. The proceeds are to be used for working capital.—V. 179, p. 1930.

Beckjord Manufacturing Corp., Toms River, N. J.—Files With Securities and Exchange Commission—

The corporation on Oct. 12 filed a letter of notification with the SEC covering \$50,000 of series A 6½% debenture bonds, \$50,000 of series B debenture bonds and 207,500 shares of common stock (par 10 cents per share) to be offered in units as follows: 100 "A" units (each consisting of a \$500 "A" bond and 50 shares of stock) at \$500 per unit; 100 "B" units (each consisting of a \$500 "B" bond and 50 shares of stock) at \$500 per unit; and 1,975 "C" units (each unit consisting of 100 shares of stock) at \$100 per unit. The offering will be underwritten by Berry & Co., Newark, N. J. The proceeds are to be used to acquire or lease plant; for dies and machinery; production equipment and materials; and working capital.—V. 182, p. 714.

Beckman Instruments, Inc.—Sets New Records—

Sales and net income set new records in the fiscal year ended June 30, 1956. Dr. A. O. Beckman stated in the company's annual report to shareholders.

Sales were \$29,362,131, an increase of 38% over the \$21,330,599 recorded in the previous year. Net earnings after taxes amounted to \$1,744,856 equal to \$1.36 a share on the 1,287,227 shares outstanding on June 30, 1956. The figures represent an increase of 32% over the previous year's earnings of \$1,322,050, equal to \$1.06 a share on 1,249,735 shares outstanding on June 30, 1955. Profits before deduction for research and development costs and Federal income tax were \$6,459,550, an increase of 41% over the previous year, Dr. Beckman said.

The company paid a stock dividend of 3% during the year, the first dividend since it became publicly owned in 1952. Cash earnings were retained and short-term bank borrowings were undertaken to finance growth of the business.

"During each quarter of the past fiscal year, sales exceeded those of the previous quarter and incoming orders exceeded sales," Dr. Beckman said. "Continued increases in sales and earnings are anticipated for fiscal 1957."

Expenditures last year for research and development totaled a record \$3,114,694, equivalent to 10.6% of sales, or \$1.16 per share after taxes.

Dr. Beckman said the figures "reflect the company's policy of expanding its research activities vigorously whenever favorable conditions exist." Research and development expenditures in the previous year totaled \$2,032,564, or 9.5% of sales.

Dr. Beckman said the 38% increase in sales last year "necessarily involved heavy cash outlay to carry larger accounts receivable and inventories and to provide for additional plant facilities and equipment." A sizable portion of the cash required was provided internally through retention of earnings and by depreciation and amortization charges.

To Increase Long-Term Loans—

Anticipating continued growth, the company presently is negotiating for a major increase in its long-term loans. Part of the increase will be used for the expansion of plant facilities. It is expected that the proceeds of the loan will make new equity financing unnecessary at this time.

The plans under discussion provide for adding \$5,600,000 to the existing long-term loans, which total \$3,400,000. Present loans will be merged into a single new \$9,000,000 loan, having a 20-year term, with no repayments until 1962, at which time annual payments of \$562,500 will begin. The interest rate will be 4½% per year.—V. 183, p. 1106.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Aug. 31—	1956—Month—1955	1956—8 Mos.—1955
Oper. revenues—	27,301,498	25,348,604
Oper. expenses—	20,294,231	18,932,834
Fed. inc. taxes—	2,686,900	2,534,290
Other oper. taxes—	1,149,129	1,012,842
Net oper. income—	3,171,238	2,868,728
Net after charges—	2,627,746	2,451,206
—V. 184, p. 1226.		

Bendix Aviation Corp. (& Wholly-Owned Subs.)—Earnings Off—

Nine Months Ended June 30—	1956	1955
Net sales, royalties and other oper. income—	437,337,178	439,175,282
Profit before provision for Fed. inc. taxes—	31,365,928	42,104,373
Provision for Fed. income taxes—	15,901,376	22,325,707
Net profit—	15,464,552	19,778,666
Earned per share of common stock—	\$3.21	\$4.33

FINANCIAL CONDITION AS OF JUNE 30

	1956	1955
Current assets, less reserves—	233,429,062	211,595,525
Investments and misc. assets—	5,360,321	3,389,604
Plant and equipment (net after deprec.)—	56,745,036	46,197,339
Prepaid and deferred items—	6,087,401	4,054,510
Total assets—	301,621,820	265,236,978
Notes payable to banks—	43,550,000	8,500,080
Accounts and accrued payables—	64,393,536	63,880,007
Federal income taxes—	17,236,258	27,618,111
Total current liabilities—	125,179,794	99,998,112
Sundry operating reserves—	2,009,453	1,928,891
Reserve for contingencies—	3,250,000	4,000,000
Capital stock (1956—4,811,505 shares; 1955—4,579,220 shares)—	24,057,525	22,846,100
Surplus—	147,125,048	136,463,869
Total liabilities, reserves and capital—	301,621,820	265,236,978
—V. 184, p. 1578.		

Berkshire Gas Co.—Paying Agent Appointed—

The Chemical Corn Exchange Bank, New York, N. Y., has been appointed paying agent for \$2,000,000 4½% first mortgage bonds, series B, of June 1, 1956. See also V. 184, p. 423.

Bessemer & Lake Erie RR.—Earnings—

August—	1956	1955	1954	1953
Gross from railway—	\$1,804,314	\$2,893,085	\$1,839,021	\$2,904,048
Net from railway—	573,572	1,481,823	672,190	1,458,659
Net ry. oper. income—	497,812	904,815	522,779	696,084
From Jan. 1—				
Gross from railway—	15,761,378	16,891,636	14,518,098	20,533,575
Net from railway—	2,529,916	6,563,517	3,901,240	8,419,234
Net ry. oper. income—	3,051,117	4,671,020	3,275,302	4,189,328
—V. 184, p. 1014.				

Blackstone Valley Gas & Electric Co.—Bank Loan—

This company, Brockton Edison Co., and Fall River Electric Light Co., subsidiaries of Eastern Utilities Associates, have received SEC authorization to make additional bank borrowing; to provide additional funds for construction purposes in the respective amounts of \$1,250,000, \$1,500,000 and \$450,000.—V. 183, p. 1750.

Blue Bell, Inc.—Reports Higher Earnings—

E. A. Morris, President, on Sept. 28 announced fiscal results for the first nine months of 1956: Sales through Aug. 31 amounted to \$42,498,000, a gain of 7¼% over a like period, 1955.

Net operating income amounted to \$1,390,544, a gain of 22% over 1955's figure of \$1,063,925. This represents a 3% net on sales, slightly below Blue Bell's 20-year average.

In addition to the above net operating income, Mr. Morris reported non-recurring income from life insurance proceeds and sale of a manufacturing plant, amounting to \$290,000.

Net operating income on 695,000 shares of outstanding stock was \$1.83 per share. In a similar period in 1955, net operating income on 687,103 shares then outstanding was \$1.51. Non-recurring income amounted to 42 cents per share, making total income for the first nine months \$2.25 per share.

Prospects for the last quarter are uncertain, according to Mr. Morris.—V. 183, p. 665.

Boston & Maine RR.—Earnings—

Period End. Aug. 31—	1956—Month—1955	1956—8 Mos.—1955
Railway oper. revenue—	\$7,225,332	\$7,412,730
Railway oper. expenses—	5,538,469	5,369,638
Net rev. from ry. oper.—	\$1,686,863	\$2,043,092
Net railway oper. inc.—	667,210	788,842
—V. 184, p. 1342.		

British Columbia Electric Co., Ltd.—Plans Financing—

The company plans to market \$12,000,000 in 5% \$50 par cumulative redeemable preferred stock at \$46 per share through Nesbitt, Thomson & Co., Ltd.; Wood, Gundy & Co., Ltd.; and Societe de Placements, Inc. and associates.

The company plans to apply part of the proceeds to 1957 capital expenditures.—V. 176, p. 1852.

Brockton Edison Co.—Bank Loans—

See Blackstone Valley Gas & Electric Co. above.—V. 183, p. 1362.

Brush Electronics Co.—Introduces New Product—

A Microphone Calibration Apparatus, Model BL-4119, manufactured by Bruel & Kjaer, has just been introduced by the Brush Electronics Co. It is designed for accurate calibration of the Brush Condenser Microphone Model BL-4111 as well as the Condenser Microphone Card-tride MK-0002 employed in the Brush Artificial Ear BL-4109 or Artificial Voice BL-4210.

The Calibration Apparatus enables both a calibration procedure which is a simplified form of the standardized reciprocity calibration technique in accordance with the American Standard Association standard Z24.4, and the determination of the complete frequency response curve of the microphone by means of an electrostatic actuator.

A new four-page folder, illustrating and describing its Vibration

Pickup Preampifier Model BL-1606, and its Vibration Pickups Model BL-4305, has just been published by this company.

The Preampifier is designed as a link between the Brush Accelerometers Models BL-4305, BL-4306 and BL-4307 or any type of vibration pickup and one of the Brush Ar Amplifiers Models BL-2105, BL-2109 or Amplifier Model BL-2601 or BL-2602. Thus, users are provided with the absolute measurement or recording of acceleration, velocity or displacement.—V. 182, p. 2.

Budget Finance Plan (Calif.)—Reports Record Earnings.

Nine Months Ended Sept. 30—	1956	1955
Income before taxes	\$794,818	\$398,010
Provision for Federal taxes on income	336,000	237,000
Net income	\$458,818	\$361,010
Dividends on preferred shares	147,583	117,173
Net income of common shares	\$311,235	\$243,831
Average number of common shares outstanding	399,233	331,783
Earnings per common share	\$0.78	\$0.73

On Oct. 11, the shareholders approved the proposed amendment to the articles of incorporation and authorized the company to increase the number of authorized serial preferred shares from 900,000 to 1,000,000 and to reclassify the 7% preferred shares into 6% serial preferred shares. The reclassification will be made on the basis of 1 1/2% 6% serial preferred shares for each 7% preferred share. The officials stated that this action further simplifies the company's funded debt and capital stock structure.—V. 184, p. 1678.

Buffalo Forge Co.—Reports Higher Earnings—

This company reports for the quarter ended Aug. 31, 1956, a consolidated net profit of \$416,915 after provision for estimated renegotiation and for U. S. Federal and Canadian income taxes, equivalent to 64 cents per share on the 649,572 shares of common stock currently outstanding. This compares with a net profit of \$340,297, or 52 cents per share on the same number of shares outstanding for the comparable 1955 quarter.

In the preceding 1956 quarter, ended May 31, net profit totaled \$402,939 or 62 cents per share on the same number of outstanding shares.

Profit before tax provision but after provision for estimated renegotiation totaled \$848,572 for the quarter ended Aug. 31, 1956, compared with \$697,651 in the quarter ended Aug. 31, 1955, and \$992,586 for the quarter ended May 31, 1956. The company's fiscal year ends Nov. 30.—V. 184, p. 313.

Cadwell Mining Co. (Colo.)—Stock Offered—Wayne Jewell Co., Denver, Colo., on Sept. 25 offered publicly as a speculation an issue of 600,000 shares of common stock (par one mill) at 50 cents per share.

PROCEEDS—The net proceeds are to be used to pay current liabilities, purchase additional mining equipment, for mining operations and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one mill)-----	Authorized	Outstanding
	5,000,000 s.s.	1,219,593 s.s.

BUSINESS—Company was incorporated in Colorado on Oct. 19, 1950 for the purpose of engaging in mining operations upon patented claims located on Fryer Hill in the Leadville Mining District, approximately one mile east of Leadville, Colo., for lead and silver as well as manganese. The corporation at this time holds leasehold interests upon the patented mining claims known as the Hibernian, May Queen, Amie, Dunkin, Hugh, Pittsburg, Emma, Gambetta, Stray Horse, Ida Nyce, Bullion, Ypsilanti, Heytossar, and Dolphin. The company office is located at 250 Kendall St., Denver, Colo.—V. 184, p. 819.

California Electric Power Co.—Bond Offer—Mention was made in our issue of Oct. 15 of the public offering of \$8,000,000 4 1/2% first mortgage bonds due Oct. 1, 1986, at 101 1/8% and accrued interest through Kidder, Peabody & Co.; Equitable Securities Corp.; Schoellkopf, Hutton & Pomeroy, Inc., and R. W. Pressprich & Co. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds:	Authorized	Outstanding
3% series due 1976-----	\$16,000,000	\$16,000,000
3% series due 1978-----	10,000,000	5,500,000
2 1/4% series due 1980-----	10,000,000	6,000,000
3 1/4% series due 1984-----	25,000,000	8,000,000
3 3/4% series due 1985-----	25,000,000	6,000,000
4 1/2% series due 1986-----	25,000,000	8,600,000
3% debentures due 1960-----	2,000,000	992,000
Total-----	\$113,000,000	\$50,492,000
Cumul. pfd. stock (\$50 par value)-----	497,600	
\$3 cumul. preferred stock-----		110,963 s.s.
\$2.50 cumulative preferred stock-----		60,000 s.s.
Preference stock (\$20 par value)-----	328,149 s.s.	
Common stock (\$1 par value)-----	3,500,000 s.s.	3,200,000 s.s.

*The first mortgage indenture dated Oct. 1, 1943, as supplemented, permits the issuance of additional bonds under the restrictions and conditions set forth therein.

[Includes 531 shares owned by a wholly owned subsidiary at July 31, 1955 of which 200 shares were sold by such subsidiary in August, 1956.]

PURCHASERS—The names of the purchasers and the respective principal amounts of the New Bonds severally to be purchased by each are set forth in the table below:

	Principal Amt. of Bds.
Kidder, Peabody & Co.-----	\$2,250,000
Equitable Securities Corp.-----	2,250,000
Schoellkopf, Hutton & Pomeroy, Inc.-----	2,000,000
R. W. Pressprich & Co.-----	1,500,000

See also V. 184, p. 1578.

California Water Service Co.—To Sell Bonds—

The company has requested authority from the California P. U. Commission to sell \$3,000,000 of 4.60% first mortgage bonds, maturing Nov. 1, 1981.

The company stated it has tentative commitments from nine institutional investors to purchase the bonds.

It is planned to use the proceeds from the sale to repay outstanding short-term bank loans. In its application, the utility said it hoped to issue sufficient shares of its capital stock later this year to repay the remainder of its short-term loans.—V. 184, p. 1349.

Canadian Pacific Lines in Maine—Earnings—

August—	1956	1955	1954	1953
Gross from railway-----	\$398,594	\$403,644	\$332,182	\$348,886
Net from railway-----	*13,926	21,937	*25,537	*37,911
Net ry. oper. income-----	*64,594	*53,370	*58,049	*75,675
From Jan. 1—				
Gross from railway-----	5,215,085	4,837,447	4,343,506	4,869,693
Net from railway-----	971,568	859,765	802,744	755,832
Net ry. oper. income-----	223,363	302,169	328,392	244,024

*Deficit.—V. 184, p. 1015.

Cargill, Inc.—To Increase Grain Facilities—

This corporation has announced the purchase of 17 acres of land along the west bank of the Missouri River at Omaha, Neb., for future development as a grain elevator facility.

John H. MacMillan Jr., President, said the move was made in preparation for development of the Missouri River from Kansas City to Omaha with an adequate barge channel. The company already has elevator facilities along the Mississippi, Illinois, Tennessee and Missouri Rivers. Cargill has pioneered in the movement of feed grains by inland waterway, a development which had much to do with the growth of cattle feeding in the South.

"When the time comes," said Mr. MacMillan, "Cargill will be ready to build a barge-loading facility at Omaha and integrate it with our terminal elevator there."

That elevator has a capacity of 8,500,000 bushels.—V. 184, p. 1578.

Carolina & Northwestern RR.—Earnings—

Period Ended Aug. 31—	1956—Month—	1955—	1956—8 Mos.—	1955—
Railway oper. revenue-----	\$348,198	\$318,447	\$2,614,218	\$2,185,229
Railway oper. expenses-----	183,121	173,605	1,433,948	1,341,740
Net rev. from ry. oper.-----	\$165,077	\$144,842	\$1,180,270	\$843,489
Net railway oper. inc.-----	82,494	71,931	520,906	343,511

—V. 184, p. 1119.

Carpenter Steel Co.—Reports Higher Earnings—

Years Ended June 30—	1956	1955
Net sales-----	\$61,635,127	\$43,939,585
Less provisions for taxes on inc., etc.-----	12,401,400	7,338,065
State taxes on income-----	404,000	213,000
Federal taxes on income-----	6,197,000	3,630,000

Net income-----\$6,800,000 \$3,495,065

Earnings per share-----\$0.78 \$0.49

*Based on 854,496 shares outstanding after 100% stock dividend paid in February, 1956. †Less adjustment in 1955 for renegotiation for a prior year.

On June 30, 1956, current assets totaled \$26,729,572, including \$10,824,441 cash and short-term securities. With the continued growth of sales, year-end receivables were up some \$767,000 over a year earlier to \$4,644,057, and inventories were up \$1,798,000 to \$11,168,884. Total current liabilities were up approximately \$3,070,000 to \$10,931,793 with tax accruals alone up \$1,847,000. Net working capital at \$15,797,779 had increased about \$2,633,000 and the current ratio was 2.4 to one against 2.7 to one a year earlier.—V. 182, p. 2787.

Celanese Corp. of America—Plans New Unit—

To meet the increasing demand for trimethylolpropane in the rapidly growing polyurethane plastics and coatings field, this corporation has started construction of a new polyol production unit at its Chemcel Plant in Bishop, Texas.

R. W. Kixmiller, Vice-President and General Manager of Celanese Chemical Division, in announcing construction of the new facility, on Oct. 15 reported that it will utilize special adolting processes developed by Celanese and will greatly expand capacity for polyol and adol production which began a year ago with the start-up of a semi-works unit.

The new commercial unit is expected to be completed and producing by the last quarter of 1957. In addition to providing trimethylolpropane and other intermediates for polyurethane synthesis, this new unit will produce a range of other products that will serve end uses in alkyd resins, high quality brake fluids and other expanding industrial fields.

"As a result of this new production facility," Mr. Kixmiller said, "Celanese capacity to meet processors' needs for polyols will be significantly increased, not only for current commercial products, but also for specially tailored new products now under development."—V. 184, p. 1578.

Celon Co., Madison, Wis.—Files With SEC—

The company on Oct. 11 filed a letter of notification with the SEC covering 35,000 shares of common stock (par \$10) to be offered to a group of 22 key employees of the company at \$11 per share, without underwriting. The proceeds are to be used for working capital.—V. 177, p. 1255.

Central of Georgia Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. on Oct. 25 offered \$840,000 of series C 4% equipment trust certificates maturing semi-annually May 1, 1957 to Nov. 1, 1971, inclusive. The certificates, priced to yield from 4% to 4.50%, according to maturity, were awarded to the bankers on Oct. 24 on a bid of 99.32%.

Salomon Bros. & Hutzler bid 99.27 and R. W. Pressprich & Co. bid 99.105, both for the certificates as 4 1/8%.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by six Diesel electric road switching locomotives and five drop end gondola cars, estimated to cost \$1,056,644.

EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS

August—	1956	1955	1954	1953
Gross from railway-----	\$3,676,535	\$3,479,438	\$3,212,141	\$3,437,477
Net from railway-----	606,235	587,702	564,031	622,224
Net ry. oper. income-----	332,222	289,383	335,595	332,696
From Jan. 1—				
Gross from railway-----	29,895,162	28,425,836	26,307,892	29,490,177
Net from railway-----	6,132,960	5,762,412	4,627,955	6,061,951
Net ry. oper. income-----	3,685,286	3,393,852	2,588,547	2,765,484

—V. 184, p. 1578.

Central Illinois Public Service Co.—Stock Offered—An issue of 170,000 shares of common stock (par \$10) was publicly offered on Oct. 25 at \$29.12 1/2 per share by a group of underwriters headed by Glore, Forgan & Co.; American Securities Corp.; Equitable Securities Corp.; and Hemphill, Noyes & Co. This issue was awarded to the banking group on Oct. 23 on its bid of \$28.33 per share.

Competing bids came from Blyth & Co., Inc., \$28.21; The First Boston Corp., \$28.16, and Lehman Brothers, Bear, Stearns & Co. and Eastman Dillon, Union Securities & Co. (jointly), \$27.94.

PROCEEDS—The net proceeds to be received by the company from the sale of the securities will be used to finance a part of the cost of the company's construction expenditures. \$2,000,000 of such proceeds will be used to prepay and discharge an equivalent amount of short-term bank borrowings, evidenced by notes due March 12, 1957, which were incurred in September, 1956, to finance construction expenditures.

The construction expenditures of the company for the period Aug. 1, 1956 to Dec. 31, 1957, are estimated at about \$33,000,000, of which about \$31,000,000 are intended for electric utility facilities as follows: about \$12,240,000 for generating facilities, most of which represents a portion of the cost of the 100,000 kilowatt unit under construction at the Grand Tower Station, \$6,300,000 for transmission facilities, \$10,690,000 for distribution facilities and \$1,770,000 for general facilities. The remaining \$2,000,000 of such expenditures are intended for gas transmission and distribution facilities.

It is expected that the additional funds required during 1957, and thereafter, to finance construction expenditures will be provided in part from cash to be generated internally by the company and the remainder through the issuance of additional securities from time to time as funds are required and, if necessary, from short-term bank borrowings.

DIVIDENDS ON COMMON STOCK—Dividends on its common stock have been paid quarterly since the recapitalization of the company in November, 1946. During the five years and nine months ended Sept. 30, 1956, dividends amounting to \$1.20 per share in 1951, 1952,

1953 and 1954, \$1.35 per share in 1955, and \$1.20 per share in the first nine months of 1956, have been paid on the common stock.

On Oct. 23, 1956, the directors declared a quarterly dividend of 40 cents per share on the common stock, payable Dec. 10, 1956, to holders of record Nov. 20, 1956. Holders of record at that time of the shares now offered will be entitled to such dividend.

BUSINESS—The company, an Illinois corporation originally organized in 1902, is a public utility engaged principally in generating, purchasing, distributing and selling electric energy in portions of central and southern Illinois. The company also purchases, distributes and sells natural gas in various parts of its territory.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
Series A, 3 1/2%, due Oct. 1, 1971-----		\$37,032,000
Series B, 3 1/2%, due Sept. 1, 1977-----		10,000,000
Series C, 3 1/2%, due Jan. 1, 1979-----		10,000,000
Series D, 3 1/2%, due Feb. 1, 1982-----		5,000,000
Series E, 3 1/2%, due Sept. 1, 1982-----		5,000,000
Series F, 3 1/2%, due June 1, 1984-----		5,000,000
2 1/2% 20-year sinking fund debentures, due Dec. 1, 1979-----	\$6,000,000	4,350,000
Preferred stock, cumulative (par \$100), issuable in series-----	350,000 s.s.	
4 1/2% series-----		150,000 s.s.
4.25% series-----		50,000 s.s.
4.92% series-----		50,000 s.s.
Common stock (par \$10)-----	5,000,000 s.s.	3,493,600 s.s.

*Bonds are issuable under the company's mortgage in series, without limit as to total amount, subject to the terms of the mortgage.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the number of shares of common stock of the company set forth below opposite their respective names:

Shares	Shares
Glore, Forgan & Co.-----	10,500
American Securities Corp.-----	8,000
Equitable Securities Corp.-----	8,000
Hemphill, Noyes & Co.-----	8,000
Dick & Merle-Smith-----	6,000
Francis I. duPont & Co.-----	6,000
Kalman & Company, Inc.-----	6,000
A. M. Kidder & Co.-----	6,000
Dempsey-Tegeler & Co.-----	3,500
First of Michigan Corp.-----	3,500
Fulton, Reid & Co.-----	3,500
Loewi & Co. Inc.-----	3,500
Shuman, Agnew & Co.-----	3,500
Starkweather & Co.-----	3,500
Stern Brothers & Co.-----	3,500
Stifel, Nicolaus & Co., Inc.-----	3,500
Havis, Skaggs & Co.-----	3,000
First Securities Co. of Chicago-----	3,000
Boettcher & Co.-----	2,500
Losworth, Sullivan & Co., Inc.-----	2,500
H. M. Byllesby & Co. (Inc.)-----	2,500
J. M. Dain & Co., Inc.-----	2,500
A. G. Edwards & Sons-----	2,500
Raffensperger, Hughes & Co., Inc.-----	2,500
Rauscher, Pierce & Co., Inc.-----	2,500
Straus, Blosser & McDowell-----	2,500
Sutro & Co.-----	2,500
Watling, Lerchen & Co.-----	2,500
P. S. Yantis & Co., Inc.-----	2,500
Allison-Williams Co.-----	2,000
Barrett, Fitch, North & Co.-----	2,000
Becroft, Cole and Co.-----	2,000
Brush, Slocomb & Co. Inc.-----	2,000
Julien Collins & Co.-----	2,000
Dallas Union Securities Co.-----	2,000
Dittmar & Company, Inc.-----	2,000
Clement A. Evans & Co., Inc.-----	2,000
First Southwest Co.-----	2,000
Garrett-Bromfield & Co.-----	2,000
Hurd, Clegg & Co.-----	2,000
H. I. Josey and Co.-----	2,000
Kirkpatrick-Pettis Co.-----	2,000
S. R. Livingstone, Crouse & Co.-----	2,000
Irving Lunsberg & Co.-----	2,000
Mullaney, Wells & Co.-----	2,000
Rodman & Renshaw-----	2,000
Rowles, Winston & Co.-----	2,000
Dallas Rupe & Son, Inc.-----	2,000
Scott, Horner & Mason, Inc.-----	2,000
Sterne, Agee & Leach-----	2,000
Stix & Co.-----	2,000
Harold E. Wood & Co.-----	2,000
Woodward-Elwood & Co.-----	2,000
Wulff, Hansen & Co.-----	2,000

Central-Illinois Securities Corp.—Interim Report—

As of—	Sept. 30, 1956	June 30, 1956	Dec. 31, 1955
Market value of net assets-----	\$15,713,898	\$16,071,923	\$14,723,943
Deduct: Liquid. claim of pref. stk.-----	3,300,000	3,300,000	3,300,000

Asset value of common stock-----	\$12,413,898	\$12,771,923	\$11,423,943
Shs. of com. stock outstanding-----	765,000	765,800	766,947
Asset value per share:-----			
Preference stock (120,000 shares)-----	\$130.95	\$133.93	\$122.70
Common stock-----	\$16.23	\$16.18	\$14.90

NET INCOME FOR NINE MONTHS ENDED SEPT. 30

	1956	1955
Net income from dividends and interest-----	\$240,564	\$187,121
Per share of preference stock-----	\$2.00	\$1.56
Per share of common stock-----	\$0.14	\$0.07
Net realized gain on sales of investments-----	\$935,886	\$557,554
Per share of common stock-----	\$1.22	\$0.79

—V. 182, p. 2678.

Central RR. of New Jersey—Earnings—

August—	1956	1955	1954	1953
Gross from railway-----	\$5,460,183	\$4,825,813	\$4,663,767	\$5,068,068
Net from railway-----	1,228,960	869,848	1,103,906	1,152,133
Net ry. oper. income-----	448,747	318,427	388,853	568,801
From Jan. 1—				
Gross from railway-----	40,775,288	37,584,073	36,945,877	41,846,863
Net from railway-----	8,506,881	8,144,669	7,059,111	8,198,933
Net ry. oper. income-----	2,843,910	3,134,239	2,056,284	3,232,233
—V. 184, p. 1015.				

of debentures and one share of common stock at \$57 per unit.

The debentures are redeemable up to and including Aug. 31, 1959 at 105%; during the next three years at 104%; the following three years at 103%; on and after Sept. 1, 1965 and on or before Aug. 31, 1968 at 102%; thereafter to and including Aug. 31, 1971 at 101%; and thereafter at 100%; with accrued interest in each case.

The debentures are convertible at any time after Feb. 28, 1957 and on or before Aug. 31, 1976, into common stock unless called for previous redemption at the prices per share expressed in the principal amount of debentures which must be surrendered of \$10 through Aug. 31, 1961, \$12.50 thereafter through Aug. 31, 1966, and \$15 thereafter until maturity.

Notes Placed Privately—The company has also arranged to place privately through H. M. Byllesby & Co. (Inc.) an issue of \$1,500,000 15-year 5% notes due Aug. 1, 1971, with the Massachusetts Mutual Life Insurance Co.

PROCEEDS—The net proceeds to be received from the sale of the units of debentures and common stock will be applied as follows: (a) \$700,000 to the retirement of one bank loan in the amount of \$550,000 owing to Peoples First National Bank & Trust Co. of Pittsburgh incurred within the last year in connection with the acquisition of the merchandise and property of Cook's Grocery Co., Inc. and to the retirement of three notes aggregating \$150,000 payable to Cook's Markets Inc. incurred at the same time in connection with the same acquisition. (b) The balance of the proceeds will go into the company's general funds to replenish working capital for expenditures in the approximate amount of \$700,000 made in the current fiscal year for fixtures and equipment, store inventory and leasehold improvements for four new stores opened in the past months; to additional expenditures for two new stores planned to be opened around January, 1957, estimated at \$260,000 for fixtures and equipment, \$125,000 for inventory, \$50,000 for leasehold improvements; \$13,000 for trucking equipment; \$15,000 for warehouse equipment; \$365,000 for the temporary financing of the enlargement of the warehouse and the balance to working capital.

The company has also received a commitment for a 15-year loan of \$1,500,000 from Massachusetts Mutual Life Insurance Co., subject to being advanced on or about May 1, 1957, and conditioned upon the company completing this public offering. The company proposes to use \$700,000 from such loan to retire the reduced principal amount of the note owing to Peoples First National Bank & Trust Co. of Pittsburgh. The balance is to be applied to expenditures for two additional stores to be opened around May, 1957, estimated at \$260,000 for fixtures and equipment, \$125,000 for inventory, \$50,000 for leasehold improvements; \$19,000 for trucking equipment and the balance to working capital. It is presently contemplated that working capital will be increased by approximately, but not to exceed, \$500,000 from the sale and lease back of fixtures and equipment of the four new stores proposed to be opened during the present fiscal year.

BUSINESS—Company is an Ohio corporation organized in June, 1946, as successor to a business first incorporated in 1940. The executive offices of the company and its warehouse are located at 280 North Meridian Road, Youngstown, Ohio. The company and its subsidiaries operate a chain of 26 supermarkets located in 13 communities in eastern Ohio and western Pennsylvania, all within a radius of approximately 100 miles of Youngstown. The present corporation represents an incorporation of a business which in 1946 owned six supermarkets. Sales in the first fiscal year ending May 31, 1947 were \$3,954,687. As of the end of the fiscal year June 2, 1956, the annual sales for all the company's stores were \$25,819,251.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bank loans	\$1,650,000	\$850,000
6% convertible subordinated debts	2,000,000	2,000,000
5% cum. pfd. stock (\$50 par value)	50,000 shs.	17,160 shs.
Common stock (\$1 par value)	11,000,000 shs.	\$514,715 shs.

*Since June 2, 1956, the company has received a commitment for a 15-year loan of \$1,500,000 from Massachusetts Mutual Life Insurance Company referred to under caption "Proceeds." It is intended to use a portion of the proceeds of such loan, to retire the bank loan in the reduced amount of \$700,000 on or about May 1, 1957.

Includes 200,000 shares initially reserved for the conversion of the debentures.

Does not include 172,039 shares held in treasury of which 115,449 shares are reserved for issuance under company's restricted stock option plan. Since June 2, 1956, 69 shares of the 115,449 shares so reserved have been issued to employees.

DIVIDENDS—Future dividends will necessarily depend on future earnings and other factors not presently determinable. During the past fiscal year, the company declared a 10% stock dividend paid December, 1955, and in February, 1956 effected a two for one stock split. Due to the cash requirements of the company's expansion program, it is their present intention that any dividends payable in the immediate future will be in the form of stock dividends, commensurate with the earnings of the company.

UNDERWRITERS—The names of the several underwriters and the principal amount of debentures and common shares agreed to be purchased by each underwriter are as follows:

Units	Units
H. M. Byllesby & Co., Inc. 8,500	Winslow, Cohn & Stetson 2,000
Walston & Co., Inc. 5,000	Cunningham, Schmetz & Co. 1,500
Arthur, Lestrang & Co. 4,000	Co. Inc. 1,000
First Securities Corp. 4,000	Simpson, Emery & Co., Inc. 1,000
Battles & Co., Inc. 2,000	Reed, Lear & Co. 1,000
Crutten & Co. 2,000	Frederick S. Robinson & Co., Inc. 1,000
DeHaven & Townsend, 2,000	Ross, Borton and Co., Inc. 1,000
Crouter & Bodine 2,000	Baker, Simonds & Co. 500
Janney, Dulles & Co., Inc. 2,000	Stirling, Morris & Co. 500
Schmidt, Poole, Roberts & Parke 2,000	

—V. 184, p. 1015.

Charleston & Western Carolina Ry.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$557,681	\$565,188	\$520,521	\$523,512
Net from railway	113,210	144,333	57,324	31,191
Net ry. oper. income	76,726	115,349	38,723	34,397
From Jan. 1—				
Gross from railway	5,078,486	4,177,826	4,465,303	4,797,337
Net from railway	1,267,554	789,838	844,507	1,150,428
Net ry. oper. income	633,868	457,931	435,297	604,075

—V. 184, p. 1015.

Chesapeake & Ohio Ry.—September Earnings Higher

Period End. Sept. 30—	1956—Month—	1955	1956—9 Mos.—	1955
Gross income	\$6,332,000	\$4,059,000	\$30,909,000	\$28,027,000
Net income	5,985,000	5,165,000	47,753,000	42,095,000
Earnings per com. share	\$0.75	\$0.65	\$5.95	\$5.27

—V. 184, p. 1579.

Chicago, Burlington & Quincy RR.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$23,139,506	\$23,356,439	\$21,872,645	\$24,649,986
Net from railway	5,083,659	6,374,335	5,089,712	6,927,453
Net ry. oper. income	1,985,805	2,844,386	2,085,077	2,713,508
From Jan. 1—				
Gross from railway	166,847,068	160,607,963	164,610,884	183,596,534
Net from railway	35,174,505	35,165,682	40,025,315	51,980,844
Net ry. oper. income	15,193,007	16,004,885	17,745,405	20,612,405

To Receive Bids for Certificates on Nov. 8—

The company at its office in Chicago, Ill., will up to noon on Nov. 8 receive bids for the purchase from it of \$3,600,000 equipment trust certificates to be dated Nov. 1, 1956 and to mature in 30 equal semi-annual installments. They will be secured by equipment costing approximately \$4,604,000.—V. 184, p. 1015.

Chicago & Eastern Illinois RR.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$3,142,201	\$3,009,615	\$2,616,126	\$3,130,462
Net from railway	718,292	659,131	435,868	717,901
Net ry. oper. income	330,974	338,255	232,741	340,713
From Jan. 1—				
Gross from railway	24,708,442	22,541,935	21,364,937	24,460,462
Net from railway	5,772,227	4,574,983	4,002,168	5,892,133
Net ry. oper. income	2,729,699	2,605,725	2,220,772	2,869,088

—V. 184, p. 1015.

Chicago Helicopter Airways, Inc., Chicago, Ill.—Files

The corporation on Oct. 16 filed a letter of notification with the SEC covering 23,050 shares of common stock (par \$1) to be offered to stockholders at \$11.25 per share on a basis of one share for each five shares held as of record Nov. 26, 1956 (with an oversubscription privilege); rights to expire Nov. 9, 1956. The offering will not be underwritten. The proceeds are to be used for the purchase of lease rights to a hangar and for improvements and working capital.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$24,097,716	\$23,069,069	\$21,523,923	\$22,577,471
Net from railway	5,888,295	4,898,680	4,655,768	3,704,516
Net ry. oper. income	3,421,527	2,606,539	2,273,399	1,032,852
From Jan. 1—				
Gross from railway	166,824,793	157,562,043	154,152,242	171,285,439
Net from railway	26,254,059	24,657,623	19,983,510	25,478,084
Net ry. oper. income	9,011,278	9,076,424	3,368,747	7,475,739

—V. 184, p. 1015.

Chicago & North Western Ry.—To Sell Certificates—

The company, at 400 West Madison St., Chicago 6, Ill., will up to noon (CST) on Nov. 8 receive bids for the purchase from it of \$3,375,000 equipment trust certificates to be dated Nov. 15, 1956 and to mature in 15 equal annual installments. They will be secured by equipment costing not less than \$4,223,300.

EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS

August—	1956	1955	1954	1953
Gross from railway	\$17,218,541	\$18,916,255	\$17,843,646	\$18,708,371
Net from railway	3,294,599	4,264,121	3,115,509	3,268,874
Net ry. oper. income	1,353,207	2,081,757	1,061,592	1,172,596
From Jan. 1—				
Gross from railway	127,612,926	129,376,154	123,289,488	135,532,315
Net from railway	9,848,561	18,368,677	12,724,657	15,957,687
Net ry. oper. income	\$5,117,747	3,734,798	\$1,336,300	2,784,222

*Deficit.—V. 184, p. 1475.

Chicago, Rock Island & Pacific RR.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$17,111,339	\$17,321,768	\$15,913,586	\$17,391,494
Net from railway	4,037,148	5,034,170	3,917,392	4,744,026
Net ry. oper. income	1,708,960	2,062,235	2,200,565	2,100,538
From Jan. 1—				
Gross from railway	133,897,154	126,961,008	126,208,330	143,975,441
Net from railway	31,871,618	32,052,930	30,863,506	44,589,589
Net ry. oper. income	13,575,252	13,273,681	12,631,444	19,073,675

—V. 184, p. 1015.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$3,012,254	\$3,218,474	\$3,235,941	\$3,087,306
Net from railway	718,201	795,913	755,563	542,667
Net ry. oper. income	163,182	269,309	289,745	138,186
From Jan. 1—				
Gross from railway	21,607,558	21,473,454	21,454,289	22,012,102
Net from railway	2,577,967	2,880,092	2,940,247	1,880,802
Net ry. oper. income	\$1,361,770	\$983,226	\$565,103	\$1,282,923

*Deficit.—V. 184, p. 1015.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$3,352,577	\$3,797,046	\$3,362,049	\$3,793,675
Net from railway	955,526	1,437,723	1,303,186	1,379,513
Net ry. oper. income	601,940	816,881	774,998	605,472
From Jan. 1—				
Gross from railway	28,916,716	32,828,445	28,041,934	32,414,685
Net from railway	9,790,358	13,990,072	10,602,000	12,903,975
Net ry. oper. income	5,360,000	6,532,057	4,847,358	5,880,803

—V. 184, p. 1119.

Citizens Utilities Co.—Continues Expansion—

This company recently announced that its subsidiary, Citizens Utilities Co. of California, has been authorized by the California P. U. Commission to acquire the business and property of the Shasta Telephone Co., serving in and about Millville, Calif. This is the sixth acquisition announced in 1956 by this utility, which provides electric, gas, water and telephone service in Arizona, California, Colorado, Idaho, Illinois, Maine and Vermont.—V. 184, p. 423.

Clinchfield RR.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$2,153,268	\$1,865,017	\$1,740,247	\$2,047,963
Net from railway	966,600	757,419	755,284	821,722
Net ry. oper. income	902,442	787,540	754,317	757,069
From Jan. 1—				
Gross from railway	16,645,767	12,253,465	13,338,238	16,453,190
Net from railway	6,806,161	4,923,957	4,745,333	6,724,506
Net ry. oper. income	6,193,616	4,442,120	3,517,391	5,846,666

—V. 184, p. 1015.

Colonial Asbestos Corp., Ltd.—Canadian Restricted List

The Securities and Exchange Commission on Oct. 11 announced the addition of 19 Canadian companies to its "Canadian Restricted List," as follows: Colonial Asbestos Corp., Ltd.; Consolidated Thor Mines, Ltd.; Cove Uranium Mines, Ltd.; Dubar Exploration, Ltd.; Fleetwood Yellowknife Mines, Ltd.; Great Valley Exploration & Mining, Ltd.; Kaiser Development Corp., Ltd.; Key West Exploration Co., Ltd.; Kirk-Hudson Mines, Ltd.; Lee Gordon Mines, Ltd.; Mercedes Exploration Co., Ltd.; Mining Endeavor Co., Ltd.; Haitian Copper Corp., Ltd.; Obabika Mines, Ltd.; Quebec Uranium Copper Corp.; St. Pierre & Miquelon Explorations, Inc.; Wainwright Producers & Refiners, Ltd.; Westville Mines, Ltd.; and Winston Mining Corp., Ltd.

As previously indicated in the April 24, 1956 announcement of the original SEC list, the Canadian Restricted List is composed of the names of Canadian companies whose securities, the Commission has reason to believe, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933. The original list contained the names of 135, and the names of 14 such companies were added later.

At the same time, on the basis of representations made and information furnished to the Commission, the following names were deleted from the said list: Crompton Minerals, Ltd.; Oil Selections, Ltd.; and De Coursey-Brews Minerals, Ltd.

Colonial Ice Co., Greensboro, N. C.—Earnings Off—

For the year ended May 31, 1956 income from sales amounted to \$1,325,814, compared with \$1,472,824 for the previous year. The decrease in ice and cold storage sales resulted in an over-all decline in operating revenue. Federal and State income taxes, together with local taxes, amounted to \$86,352. The \$96,000 charge for renewals and replacements was the same as for last year and in excess of the depreciation allowable for Federal income tax purposes. After allowing for the above charges, the net income available for common dividends and surplus was \$1,782 as compared with \$59,484 for the previous year. Net current assets as at May 31, 1956 were \$141,567. During the year the company made investments in marketable securities, the cost of which was \$149,753. Also, a \$200,000 investment was

made in Stonhard Co., Inc. Of this expenditure, \$90,000 represents all of the outstanding capital stock of Stonhard and \$110,000 represents Stonhard's note to Colonial.—V. 184, p. 1016.

Colorado & Wyoming Ry.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$201,068	\$361,603	\$291,259	\$288,503
Net from railway	48,048	186,054	131,895	135,951
Net ry. oper. income	8,399	83,668	53,765	50,097
From Jan. 1—				
Gross from railway	2,357,065	2,427,403	1,703,766	2,340,118
Net from railway	932,941	929,158	558,870	963,077
Net ry. oper. income	349,411	402,204	260,097	377,858

—V. 184, p. 1119.

Columbia Pictures Corp. (& Subs.)—Earnings Off—

Year Ended—	June 30, '56	June 25, '55
Earnings of the year	\$2,670,000	\$4,949,000
Earnings per share of common stock	\$2.28	\$4.40

*The earnings per share of common stock after preferred stock dividends for both the current year and the prior year, are based on the 1,067,327 shares which were outstanding on June 30, 1956.—V. 183, p. 2760.

Combustion Engineering, Inc.—Secondary Offering—A secondary offering of 50,000 shares of capital stock (par \$1) was made on Oct. 22 by The First Boston Corp. at \$27.25 per share, with a dealer's discount of 80 cents per share. It was quickly completed.—V. 183, p. 3007.

Commonwealth Edison Co.—Proposed Capitalization—Mention was made in our issue of Oct. 22 of the offering and sale of 400,000 shares of 4.64% cumulative preferred stock at par (\$100 per share) by The First Boston Corp. and Glorie, Forgan & Co. and associates. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
*First mortgage bonds—		
3%, series L, due Feb. 1, 1977-----		\$180,000,000
3%, series M, due April 1, 1985-----		100,000,000
3%, series N, due June 1, 1978-----		50,000,000
3¾%, series O, due July 1, 1982-----		40,000,000
3%, series Q, due May 1, 1984-----		50,000,000
3½%, series R, due June 1, 1986-----		40,000,000
†Sinking fund debentures—		
3%, due April 1, 1999-----	\$50,000,000	41,151,000
2¾%, due April 1, 1999-----	49,000,000	40,960,000
2¾%, due April 1, 2001-----	49,000,000	42,780,000
3½%, due Oct. 1, 2004-----	50,000,000	47,033,000
Preferred stock, cumulative—\$100 par issuable in series-----	2,500,000 shs.	400,000 shs.
4.6% cum. preferred stock-----		400,000 shs.
Common stock (\$25 par value)-----	\$30,000,000 shs.	17,906,517 shs.
*Subject to the terms of the company's mortgage, additional bonds of any existing or future series may be issued without limitation as to aggregate principal amount.		
†Maximum amount issuable and issued under the indenture. Debentures retired and canceled pursuant to sinking funds may not be reissued.		
*Of the common stock now authorized 425,840 shares were, as of Aug. 31, 1956, reserved for issuance under the Employee Stock Purchase Plan. See also V. 184, p. 1689.		

to 100% on and after Oct. 1, 1985. Special redemption prices range from 102.14% before Oct. 1, 1957 to the principal amount on and after Oct. 1, 1985.

PROCEEDS—Net proceeds from the sale of the new bonds will be used for the payment of short-term bank notes and the balance, if any, toward payment for additions to the company's utility plant. The company is engaged in a construction program expected to involve expenditures of approximately \$650,000,000 for the years 1956 through 1959.

BUSINESS—Consolidated Edison supplies electric service in the Boroughs of Manhattan, the Bronx, Brooklyn, Richmond and most of Queens, and in Westchester County, excepting its northeastern portions. Gas service is also provided in various sections of this area, and steam service is provided in parts of Manhattan.

EARNINGS—For the 12 months ended July 31, 1956, the company reported operating revenues of \$513,454,000 and gross income before interest and income deductions of \$74,391,000. This compares with operating revenues of \$493,620,000 and gross income of \$72,864,000 for the calendar year 1955.

CAPITALIZATION—Giving effect to the current financing, consolidated capitalization of the company will consist of: \$785,317,000 of long term debt; 1,915,319 shares of \$5 cumulative preferred stock, no par value; and 13,700,511 shares of common stock, no par value.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amount of bonds:

Morgan Stanley & Co.	\$2,275,000	Laurence M. Marks & Co.	\$500,000
Robert W. Baird & Co., Inc.	500,000	Mason-Hagan, Inc.	125,000
Baker, Watts & Co.	125,000	McDonald & Co.	200,000
Baker, Weeks & Co.	400,000	Merrill Lynch, Pierce, Fenner & Beane	1,700,000
Bartow Leeds & Co.	125,000	Merrill, Turben & Co., Inc.	125,000
Blyth & Co., Inc.	1,700,000	P. S. Mooney & Co.	750,000
Clark, Brown & Sons	125,000	Newhard, Cook & Co.	125,000
Clark, Dodge & Co.	750,000	Paine, Webber, Jackson & Curdis	750,000
Coffin & Burr, Inc.	500,000	Phelps, Fenn & Co.	500,000
Curtiss, House & Co.	125,000	R. W. Pressprich & Co.	750,000
Dominick & Dominick	750,000	Putnam & Co.	400,000
Drexel & Co.	750,000	Ritter & Co.	400,000
Eastman Dillon, Union Securities & Co.	1,700,000	Salomon Bros. & Hutzler	1,700,000
Estabrook & Co.	500,000	Schoellkopf, Hutton & Pomeroy, Inc.	750,000
First of Michigan Corp.	200,000	Chas. W. Scranton & Co.	200,000
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	400,000	Shields & Company	750,000
Fulton, Reid & Co.	200,000	Smith, Moore & Co.	125,000
Robert Garrett & Sons	125,000	Stern Brothers & Co.	200,000
Goldman, Sachs & Co.	1,700,000	Stone & Webster Securities Corp.	1,700,000
Hallgarten & Co.	750,000	Sweeney, Cartwright & Co.	125,000
Harriman Ripley & Co., Inc.	1,700,000	Swiss American Corp.	200,000
Hayden, Miller & Co.	200,000	Spencer Trask & Co.	500,000
Henry Herrman & Co.	200,000	G. H. Walker & Co.	500,000
J. B. Hilliard & Son	125,000	Weeden & Co. Inc.	400,000
Jornblower & Weeks	750,000	White, Weld & Co.	1,700,000
W. E. Hutton & Co.	750,000	Winlow, Cohn & Stetson	200,000
The Illinois Company, Inc.	200,000	Dean Witter & Co.	750,000
Kidder, Peabody & Co.	1,700,000		
Kirkpatrick-Pettis Co.	125,000		
Kuhn, Loeb & Co.	1,700,000		
Lee Higginson Corp.	750,000		
Lehman Brothers	1,700,000		

—V. 184, p. 1689.

Consolidated Gas Utilities Corp.—Earnings—

Period End. July 31—	1956—3 Mos.—1955	1956—12 Mos.—1955
Operating revenues	\$2,020,815	\$1,662,962
Oper. exps. & taxes	2,014,491	1,811,083
Net inc. from ops.	\$6,324	\$148,121
Other income	34,193	34,076
Total income	\$40,517	\$182,197
Int., etc. deductions	91,738	120,739
Net income	\$51,221	\$234,781
Common shares outstg.	\$0.06	\$0.26

NOTE: If the effect of a change in accounting procedure instituted during 1955 were applied retroactively to net earnings per share would be (\$.06) and (\$.24) respectively, for the three months and \$1.74 and \$1.01 for the 12 months' period of 1955 and 1956.—V. 183, p. 403.

Continental Casualty Co.—Makes Exchange Offer—

This company is offering 625,000 shares of its capital stock (par \$5) in exchange for the issued and outstanding shares of capital stock of National Fire Insurance Co. of Hartford at the rate of 1 1/4 shares of Continental Casualty Co. for one share of National stock. The exchange offer will expire at 4 p.m. (EST) on Nov. 15, 1956, unless such expiration date is extended as provided in the prospectus.

The Continental Casualty Co. has authorized William Blair & Co., The First Boston Corp. and Leard Freres & Co. to form and manage a group of securities dealers for the purpose of obtaining acceptances of the offer of exchange.—V. 184, p. 1475.

Continental Oil Co.—Drilling Agreement—

See Sunset International Petroleum Corp. below.—V. 183, p. 1364.

Consolidated Virginia Mining Co., Los Angeles, Calif.—Acquisition—

This company has acquired Hampton Mining Co., a Utah corporation, through an exchange of stock. It was announced on Oct. 16 by Louis H. Seagrave, President and Chairman of the Board. Combined assets of the two companies exceed \$5,000,000.

Consolidated-Virginia is a gold and silver mining company which recently announced its intention to reactivate its extensive properties on the Comstock Lode at Virginia City, Nevada.

Mr. Seagrave said the acquisition of Hampton was undertaken with a view to increasing Con-Virginia's earning power and diversifying its interests. In addition to working capital of \$252,000, Con-Virginia's newly acquired holdings include a sizable interest in oil, gas and manganese property in Panama; a gold and platinum placer lease in British Columbia; and silver, lead, and zinc interests in Colorado and uranium claims in Utah. Additionally, Hampton brings to Con-Virginia a producing chrome property in San Benito County, Calif., and a hydromagnesite lease in Fresno County, Calif.

Con-Virginia is said to have plans for financing future expansion. In the transaction that has just been consummated, Con-Virginia acquired substantially all of the 10,000,000 shares of outstanding Hampton stock in exchange for 12,474,375 shares of Con-Virginia stock. The transaction was on the basis of one and a quarter Con-Virginia shares for each Hampton share. Con-Virginia stock is listed on the San Francisco Mining Exchange.—V. 180, p. 2594.

Cornell-Dublier Electric Corp.—Earnings Decline—

This corporation reports for the nine months ended June 30, 1956 net sales of \$25,484,893 compared with \$27,120,078 for the corresponding period of the preceding fiscal year. Income before tax provision for the latest nine months was \$1,383,093, as against \$2,878,448 for the nine months a year ago. Net income after taxes amounted to \$718,093, equal to \$1.32 per share on the 512,390 shares currently outstanding, which compares with \$1.381,448, or \$2.61 per share on the same number of shares outstanding for the nine months ended June 30, 1955.—V. 183, p. 1612.

Cushman's Sons Inc.—To Redeem Preferred Stock—

This corporation has called for redemption on Nov. 30, 1956, all of its 7% cumulative preferred stock at \$146.75 per share, which includes \$1.75 representing unpaid and accrued dividends to the redemption date. The shares will be redeemed at Bankers Trust Co., 46 Wall St., New York 15, N. Y.—V. 184, p. 724.

Denver & Rio Grande Western RR.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$7,364,996	\$7,059,777	\$6,868,301	\$7,477,083
Net from railway	2,783,821	2,754,553	2,548,644	2,772,045
Net ry. oper. income	1,343,940	1,387,455	1,343,900	1,166,448

From Jan. 1—

August—	1956	1955	1954	1953
Gross from railway	\$1,370,283	\$1,671,806	\$1,342,002	\$1,989,631
Net from railway	276,706	437,494	146,721	625,222
Net ry. oper. income	362,605	370,906	153,056	282,684

From Jan. 1—

August—	1956	1955	1954	1953
Gross from railway	\$13,563,961	\$13,744,365	\$12,002,564	\$15,094,612
Net from railway	4,011,811	5,149,941	3,253,632	4,455,312
Net ry. oper. income	2,367,026	3,072,367	1,537,847	1,920,495

—V. 184, p. 1016.

Detroit, Toledo & Ironton RR.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$1,370,283	\$1,671,806	\$1,342,002	\$1,989,631
Net from railway	276,706	437,494	146,721	625,222
Net ry. oper. income	362,605	370,906	153,056	282,684

From Jan. 1—

August—	1956	1955	1954	1953
Gross from railway	\$5,564,823	\$5,601,760	\$5,102,643	\$5,989,488
Net from railway	2,325,739	2,536,872	2,225,141	2,863,430
Net ry. oper. income	559,875	709,112	620,114	920,408

—V. 184, p. 1016.

Diamond Alkali Co.—Sales and Earnings Rise—

Sales and earnings for the first nine months of 1956 ended Sept. 30 attained new all-time levels, Raymond F. Evans, Chairman and Chief Executive Officer, reported on Oct. 18.

Net sales for the current nine months ended Sept. 30 totaled \$92,040,457 compared with \$83,115,419 a year ago, representing an increase of 11%.

Net income for the first nine months of 1956 amounted to \$8,032,702 against \$6,255,846 for the same period in 1955. This is equivalent, after preferred stock dividends, to \$3.05 per common share on 2,611,740 shares outstanding, and represents a gain of 28% over the previous high in 1955 of \$2.37 per share computed on the same number of shares.

Third-quarter 1956 net sales totaled \$30,137,507 against the former third-quarter peak of \$29,303,595, or a gain of 3%.

Net earnings for the third quarter of the current year amounted to \$2,482,431, or 95 cents per share on 2,611,740 shares, compared with \$2,210,273, or 85 cents per share for the corresponding 1955 quarter. This represents a gain of 12%.—V. 184, p. 424.

Distillers Corp.—Seagrams Ltd.—New Director—

Carroll M. Bennett, senior partner of Bennett, Osborn and Hall, financial and management consultants of Dallas, Texas, has been elected a director.—V. 183, p. 2896.

Dresser Industries, Inc.—Unfilled Orders Increase—

R. E. Reimer, Vice-President, Secretary and Treasurer on Oct. 1 announced that Dresser's backlog of unfilled orders as of Aug. 31, reached a five-year high of nearly \$73,000,000. He pointed out that Dresser's backlog is applicable only to those Dresser companies which produce heavy equipment and which account for about 45% of Dresser's total sales. The company's expendable products and technical services are not ordered in advance and thus do not enter into the total figure.

Mr. Reimer went on to point out that Dresser's sales for the fiscal year ended Oct. 31, 1956, will be approximately \$225,000,000 or approximately 36% above the \$165,000,000 level of 1955. In commenting on this substantial increase in sales, Mr. Reimer referred to the continuing strength in oil and gas activity, which accounts for about 80% of Dresser's sales.

Mr. Reimer went on to state that Dresser's sales in the 1957 fiscal year should reach a minimum level of \$250,000,000. Earnings for 1957 are expected to show further gains.

The company recently announced the calling of a special meeting of the shareholders to be held on Nov. 19 to consider an increase in the authorized common shares from 4,400,000 to 10,000,000. If the shareholders approve the increase, the company proposes to issue an additional share for each share outstanding, thus effecting a 2-for-1 split. The directors announced their intention of increasing the dividend payment, following the split, from 75 cents to 90 cents per share, or on an annual rate basis, from \$3.00 to \$3.60 a share. If the shareholders approve the split, the quarterly dividend rate will then be 45 cents a share or \$1.80 on an annual basis.—V. 184, p. 1120.

Duluth, Missabe & Iron Range Ry.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$3,158,257	\$7,784,033	\$6,291,200	\$9,294,547
Net from railway	867,620	4,705,095	3,527,064	5,589,366
Net ry. oper. income	402,130	2,044,236	1,571,628	1,789,855

From Jan. 1—

August—	1956	1955	1954	1953
Gross from railway	\$24,730,134	\$33,533,311	\$28,883,554	\$43,190,143
Net from railway	5,893,951	15,460,207	8,738,562	18,913,498
Net ry. oper. income	2,232,165	6,898,597	3,933,263	6,430,182

—V. 184, p. 1017.

Duluth, South Shore & Atlantic RR.—Earnings—

Period End. Aug. 31—	1956—Month—1955	1956—8 Mos.—1955
Railway oper. revenue	\$752,780	\$667,878
Railway oper. expenses	582,374	526,742
Net rev. from ry. oper.	\$170,406	\$141,136
Net railway oper. inc.	100,352	21,411

—V. 184, p. 1120.

Duluth, Winnipeg & Pacific Ry.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$531,800	\$544,900	\$533,300	\$429,700
Net from railway	116,731	151,567	119,890	32,788
Net ry. oper. income	*1,168	39,990	*2,067	*53,927

From Jan. 1—

August—	1956	1955	1954	1953
Gross from railway	\$4,591,900	\$3,965,000	\$3,621,100	\$3,440,800
Net from railway	1,221,637	4,003,078	730,369	489,301
Net ry. oper. income	180,012	114,684	*143,713	*234,816

*Deficit.—V. 184, p. 1017.

Eaton Manufacturing Co.—Sales Up—Earnings Off—

Sales for the first nine months of 1956 amounted to \$167,278,446, an increase of 5.3% over the total of \$158,904,907 for the corresponding months of 1955, it was announced on Oct. 15 by Howard J. McGinn, Chairman and President.

The net income for the nine months ended Sept. 30, 1956, totaled \$9,026,026, equal to \$4.95 a share on the average number of capital shares outstanding during the period as compared with \$9,270,992, or \$5.18 a share on the 1,789,942 shares in the first nine months last year.

Mr. McGinn said that although net sales showed an increase, net profits declined "principally because of higher costs experienced this year and our inability to date to fully compensate for this situation in our selling prices. We are now in the process of adjusting our prices in line with increased costs."

For the three months ended Sept. 30, 1956, net sales aggregated \$45,038,311 and net income was \$1,566,276, or 85 cents a share on the capital stock. These results were in contrast to sales of \$43,478,121 and net income of \$1,873,590, or \$1.05 a share for the third quarter last year.—V. 184, p. 1476.

Elex Corp. of Michigan—Secondary Offering—A secondary offering of 67,240 shares of class A common stock has been made privately to a group of individuals

through Geo. Eustis & Co. of Cincinnati, Ohio. The shares have all been placed.

Erie RR.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$14,700,251	\$13,887,882	\$12,758,405	\$15,925,472
Net from railway	2,811,900	2,324,544	1,518,396	3,883,602
Net ry. oper. income	1,110,694	984,942	946,513	1,478,939

From Jan. 1—

August—	1956	1955	1954	1953
Gross from railway	\$114,791,120	\$104,746,834	\$101,245,414	\$122,614,826
Net from railway	23,341,593	20,890,291	18,068,397	32,102,263
Net ry. oper. income	9,336,761	8,658,581	8,400,104	13,149,597

—V. 184, p. 1121.

Fairmont Foods Co. (& Subs.)—Earnings Off—

Six Months Ended Aug. 31—	1956	1955
Net sales	\$52,890,985	\$52,095,530
Income before Federal income taxes	1,701,320	1,991,165
Provision for Federal income taxes	860,000	1,003,500

Net income \$341,320 \$987,665

Preferred dividend requirements 69,500 90,312

*Earnings per share of common stock \$1.31 \$1.53

*After provision for preferred dividends.—V. 183, p. 108.

Fall River Electric Light Co.—Bank Loans—

See Blackstone Valley Gas & Electric Co. above.—V. 183, p. 1365.

Florida East Coast Ry.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$2,564,267	\$2,027,350	\$1,945,100	\$1,910,519
Net from railway	697,169	330,960	*244,260	9,662
Net ry. oper. income	318,263	204,162	*59,183	84,882

From Jan. 1—

August—	1956	1955	1954	1953
Gross from railway	\$25,884,460	\$23,661,588	\$22,188,655	\$23,536,879
Net from railway	6,820,690	6,294,688	4,314,193	\$2,434,282
Net ry. oper. income	3,091,345	3,035,676	1,258,236	2,979,671

*Deficit.—V. 184, p. 1017.

Florida Fiber Processors, Inc., Newburgh, N. Y.—Files

The corporation

boring machines, are generally made from specific manufacturers; and the balance of its purchases are made in the open market.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% convertible debts. due Oct. 1, 1971	\$1,500,000	\$1,500,000
Bank V-Loans, 5%	3,600,000	1,800,000
Common stock (\$10 par value)	600,000 shs.	300,000 shs.

*Includes shares required to be reserved for conversion of debentures.

UNDERWRITERS—The underwriters named below, for whom A. C. Allen & Co., Inc. is acting as representative, have severally agreed to purchase, and the company has agreed to sell to them severally, the respective principal amounts of debentures set forth below:

A. C. Allen & Co., Inc.	\$60,000	The Ohio Co.	\$100,000
Dempsey-Tegeler & Co.	10,000	Straus, Blosser & McDowell	100,000
The First Cleveland Corp.	100,000	Clayton Securities Corp.	50,000
Goodbody & Co.	100,000	First Securities Corp.	50,000
Kalman & Co., Inc.	10,000	The Marshall Co.	50,000
Loewi & Co., Inc.	100,000	Irving J. Rice & Co., Inc.	50,000

See also V. 184, p. 1690.

Freedom Insurance Co. (Calif.)—Stock Sale Halted

The SEC, it was announced on Oct. 23, has suspended the effectiveness of a registration statement filed by this company which proposed the public offering of 500,000 shares of common stock at \$22 per share.

The Commission found that the registration statement filed by the Freedom firm, which became effective on Dec. 22, 1955, contains materially misleading statements and omits to state material facts with respect to (1) the adequacy of the financing of Uni-Insurance Service Corp., also a California corporation, which is to act as the promoter and underwriter of the registered shares; the advances to be made to Uni for its future operations; and the amount of fees to be paid by the registrant to Uni under a "Sales and Service Agreement." Following a hearing and the taking of testimony, the registrant consented to the entry of the stop order.

The decision pointed out that the registrant in its prospectus represented that registrant would be in a position to commence the insurance business immediately as soon as its minimum capital of \$2,000,000 was raised from the sale of 100,000 shares of its common stock, and that Uni, as the promoter and general sales agent, was adequately financed to proceed in the interim period to pay whatever expenses were necessary to maintain key personnel and develop the program necessary for the commencement of the insurance business.

The Commission found that the high rate of monthly expenses incurred and to be incurred by Uni and the failure to disclose the true intention of officers and directors of Uni not to advance further funds to pay interim expenses constitute omission of material facts necessary to make not misleading the statements made in the prospectus as to the financial ability of Uni to set up and maintain the staff and organization for Uni to commence business operations immediately upon the sale of 100,000 shares of its common stock.

The Commission also found that the materiality of facts required to be disclosed by the Act is determined by the potential effect of such facts on a prudent investor's decision to buy the offered security and not the ability of the investor subsequently to secure a return of his investment under certain conditions.

In addition, the Commission held that where the arrangement for the payment of insurance sales expenses under the "Sales and Service Agreement" as set forth in the prospectus was modified prior to the effective date of the registration statement by the board of directors, such modification constituted a material change in the contractual arrangements which should have been disclosed.—V. 184, p. 322.

Fruehauf Trailer Co. of Canada Ltd.—Public Financing

For the first time in its 28-year existence in Canada, this company is inviting the participation of public capital in its business. Hitherto a private company wholly-owned by the U. S.-Fruehauf Trailer Co., the Canadian company on Oct. 18 publicly offered through a syndicate of investment dealers headed by McLeod, Young, Weir & Co., Ltd., 100,000 shares of its capital stock and a \$3,500,000 issue of 20-year 5½% sinking fund debentures, carrying stock purchase warrants. Offering price of the debentures is 100 and interest to yield 5½% while the shares are being offered at \$8.50 per share.

Each \$1,000 debenture will carry a stock purchase warrant to buy 25 shares in the company's capital stock at \$10 per share up to Nov. 1, 1961 and thereafter at \$12.50 per share up to Nov. 1, 1966.

Fruehauf of Canada is the largest manufacturer of truck-trailers and truck bodies in Canada with 1955 sales at an all-time high of \$11,040,456 and net earnings amounting to \$520,000. Manufacturing operations are presently carried on at its plant in Weston, Ontario where nearly 50 different types of truck-trailers are produced for the Canadian trucking industry.

To increase productive capacity to meet present and future demands for its products, a 71-acre site has been acquired in Applewood Acres subdivision on the outskirts of Toronto on which it is proposed to build and equip a new plant at an estimated cost of \$3,000,000. Completion is scheduled for the fall of 1957.

The new plant will manufacture and assemble van, refrigerator, stake and rack, platform and pole types of trailers and truck bodies. Tank and dump types of trailers and truck bodies and heavy duty flat deck trailers will continue to be made at the Weston plant.

Early in 1956 the company formed Trailer Acceptance Co. Ltd. as a wholly-owned subsidiary with initial capital of \$1,500,000 to take over the sales financing end of the company's business. At Aug. 31, 1956 \$5,759,000 of instalment notes receivable were outstanding on its books.

The proceeds of the present financing will be used to defray capital costs of \$3,000,000 for the new plant, to reduce bank loans and provide additional funds for general corporate purposes.

Upon completion of the financing, capitalization will consist of \$3,500,000 5½% sinking fund debentures and 900,000 shares without nominal or par value of which 800,000 will be owned by the U. S. parent company. To satisfy the stock purchase warrants carried by the debentures, 87,500 shares will be reserved in the treasury.

General Aniline & Film Corp.—New Plant

Plans are nearing completion for the ground breaking for a new machine production plant to be erected by the corporation's Oilad Division at Vestal, N. Y., it was stated on Oct. 15. A 22-acre site was purchased for the project last summer.

Walter A. Hensel, Vice-President, of General Aniline and General Manager of Oilad Division, said that the contract for the construction of the building will be awarded early next month, and the grading and preliminary concrete work will be started as soon thereafter as feasible. The building will consist of approximately 150,000 square feet. The manufacturing section will be one-story high with a two-story office wing adjoining it.

The company's principal plant and offices are located in Johnson City, N. Y., about four miles from the new Vestal plant site. In announcing plans for the expansion, Mr. Hensel also disclosed that construction work has been completed on a new combination warehouse and paper finishing building adjacent to the Oilad plant in Johnson City.—V. 184, p. 1351.

General Instrument Corp.—Sales and Earnings Up

This corporation on Oct. 15 reported sales for the second fiscal quarter ended Aug. 31, 1956, up over 40% from the same period last year and three-month earnings that more than wiped out a first-quarter loss. Current projections, based on orders in hand, indicate additional gains, both in sales and earnings, during the third quarter, Martin H. Lenekek, Board Chairman, stated.

Second quarter sales this year totaled \$8,311,834 compared with sales of \$5,877,618 for the same 1955 period. Earnings for the three months were \$158,441 before taxes and \$119,916 after taxes, equal to nine cents per share on 1,373,273 shares outstanding. This compared with a loss of \$149,472 before tax credits and \$71,792 after tax credits for the similar 1955 period (and a \$84,355 net loss for the first 1956 quarter).

The second quarter figures include for the first time sales and earnings of Micomold Electronics Manufacturing Corp., newly-acquired General Instrument subsidiary, and "reflect the impact of new General

Instrument products and manufacturing programs initiated earlier in the year," Mr. Lenekek stated.

For the six months ended Aug. 31, 1956, sales totaled \$13,979,913 and earnings before taxes were \$4,006 and after taxes \$3,501, equal to 2½ cents per share on 1,373,273 shares. Comparably, for the first half of fiscal 1955 sales totaled \$13,300,127 and there was a net operating loss, after tax carryback credits, of \$10,796.

During the second half of the year, Mr. Lenekek stated, sales and earnings figures also will include those of T. S. Farley, Ltd. of Canada, whose recent acquisition by General Instrument's Canadian subsidiary made the company "the largest manufacturer of television, radio and electronic components in Canada."—V. 184, p. 726.

General Portland Cement Co.—Earnings Increased

Net earnings were \$2,441,500 after taxes in the three months ended Sept. 30, 1956, compared with \$2,086,000 in the corresponding quarter the year before, Smith W. Storey, President, reported on Oct. 16.

Income for the three months was equal to \$1.17 per common share, as against \$1.00 per share in the comparable three months of 1955, both based on 2,079,942 shares of stock presently outstanding. Net sales were \$10,960,600 and \$9,845,200, respectively.

Earnings after taxes in the nine months ended Sept. 30, 1956, were \$7,346,500 or \$3.53 per share, compared with \$5,905,400 or \$2.84 per share in the first three quarters of 1955. Sales totaled \$32,418,100, as against \$28,270,500.—V. 184, p. 322.

General Telephone Co. of Indiana Inc.—Earnings

Period End. Aug. 31—	1956—Month—	1955—Month—	1956—8 Mos.—	1955—8 Mos.—
Oper. revenues	\$992,547	\$918,400	\$7,751,038	\$6,851,655
Operating expenses	621,142	543,191	4,591,390	4,211,458
Fed. income taxes	123,003	138,000	1,112,000	935,000
Other operating taxes	87,603	74,704	692,222	593,046

Net oper. income.....\$160,802 \$160,505 \$1,355,426 \$1,122,151
Net after charges.....120,523 128,850 1,053,758 801,966
—V. 184, p. 1352.

General Telephone Co. of Ohio—Earnings

Period End. Aug. 31—	1956—Month—	1955—Month—	1956—8 Mos.—	1955—8 Mos.—
Oper. revenues	\$813,549	\$779,178	\$6,499,297	\$6,102,593
Oper. expenses	489,005	475,778	3,901,758	3,728,444
Fed. income taxes	107,000	106,000	882,000	827,000
Other operating taxes	66,943	60,960	542,319	487,253

Net oper. income.....\$150,601 \$136,440 \$1,173,220 \$1,059,891
Net after charges.....110,326 101,546 860,184 795,032
—V. 184, p. 623.

General Telephone Co. of the Southwest—Earnings

Period End. Aug. 31—	1956—Month—	1955—Month—	1956—8 Mos.—	1955—8 Mos.—
Oper. revenues	\$1,736,837	\$1,507,035	\$13,243,914	\$11,691,938
Oper. expenses	1,115,362	980,851	8,350,072	7,768,703
Fed. income taxes	241,000	184,000	1,893,507	1,449,000
Other operating taxes	106,755	97,132	834,563	753,167

Net oper. income.....\$273,720 245,052 2,165,772 1,721,068
Net after charges.....217,381 185,854 1,690,911 1,239,355
—V. 184, pp. 726 and 218.

Georgia & Florida RR.—Earnings

Period End. Aug. 31—	1956—Month—	1955—Month—	1956—8 Mos.—	1955—8 Mos.—
Railway oper. revenue	\$336,255	\$368,631	\$2,426,655	\$2,310,867
Railway oper. expenses	266,790	249,418	2,043,082	1,772,344
Net rev. from ry. oper.	\$69,465	\$119,213	\$383,573	\$538,523
Net railway oper. inc.	22,935	62,480	66,153	218,725

—V. 184, p. 918.

Georgia RR.—Earnings

August—	1956	1955	1954	1953
Gross from railway	\$787,624	\$774,174	\$699,861	\$843,854
Net from railway	161,137	199,976	93,828	202,108
Net ry. oper. income	166,888	169,441	98,712	198,803
From Jan. 1—				
Gross from railway	5,988,705	4,578,468	5,532,576	6,447,216
Net from railway	753,821	307,417	548,630	1,213,061
Net ry. oper. income	730,190	354,534	549,638	1,151,366

—V. 184, p. 1018.

Georgia Southern & Florida Ry.—Earnings

August—	1956	1955	1954	1953
Gross from railway	\$844,345	\$866,221	\$756,160	\$764,602
Net from railway	151,638	237,822	174,031	177,735
Net ry. oper. income	\$39,987	16,233	13,593	9,701
From Jan. 1—				
Gross from railway	6,851,702	7,206,991	6,421,566	6,728,708
Net from railway	1,579,220	1,764,154	1,728,975	2,571,020
Net ry. oper. income	\$44,429	\$189,182	117,792	543,430

*Deficit.—V. 184, p. 1122.

Giant Food Properties, Inc., Washington, D. C.—Registers with Securities and Exchange Commission

This corporation filed a registration statement with the SEC on Oct. 23, 1956 covering 40,500 units, each unit consisting of 100 principal amount of 5½% sinking fund debentures, due Dec. 1, 1971, and 22 shares of common stock, 10 cents par value, an aggregate of \$4,050,000 principal amount of debentures and 891,000 shares of common stock. Registration is also sought for 250,000 additional shares of common stock.

Units aggregating \$2,500,000 principal amount of debentures and 550,000 shares of common stock are to be offered for public sale at \$100 per unit by an underwriting group headed by Auchincloss, Parker & Redpath and Kidder, Peabody & Co. In addition, the underwriters will offer 100,000 shares of common stock at \$1 per share to the public. Registrant will issue 15,500 units aggregating \$1,550,000 principal amount of debentures and 341,000 shares of common stock in exchange for properties, will offer directly to certain employees of Giant Food Shopping Center, Inc., 40,000 shares at \$1 per share, and will issue and sell 110,000 shares of common stock at \$1 per share to associates of Giant Food Shopping Center, Inc. and Tower Construction Co.

The company, incorporated in Delaware on Sept. 19, 1956, proposes to engage in the business of acquiring, constructing, developing and operating shopping centers.

Proceeds of this financing in the amount of \$506,500 will be used to the satisfaction of purchase money mortgages on shopping center sites on which the company has acquired title. The remainder will be added to the general funds of the company and will be available for working capital and other general corporate purposes.

Golden Crown Mining Co.—Progress Report

Ralph G. Brown, President, on Oct. 8, said in part:

"Continuous uranium production at the Orphan mine, Grand Canyon, Ariz., began on July 27, 1956. The company's gross income for the month of August—the first full month of the Orphan's operation—totalled \$27,338 with a net profit of \$12,173 after all expenses, including mine exploration and development charges of \$10,818, but before depreciation, depletion and Federal income taxes. Our mined and shipped totalled 283 dry tons with an average assay of 0.61% uranium oxide—one of the highest averages of any uranium mine in the United States.

"During September production has continued at approximately the August rate; meanwhile, the headframe and collar of the shaft were constructed and the shaft itself begun. The figures for September operations are not yet available.

"Production will be stepped up to the 50-ton-per-day level as soon as the shaft has reached a depth of 100 feet; then the shafting can begin—about 60 days hence. While the Atomic Energy Commission bonus of \$3½ per pound on the first 10,000 pounds of uranium oxide produced will terminate about that time, your company will then begin to reap substantial production savings, since the per-ton mining cost at the 50-ton-per-day rate will be much lower than today's figure. Furthermore, production is expected to reach 100 tons per day early in 1957, when per-ton costs will drop still more. Assuming

an average grade of 0.45% uranium oxide, the gross income will be \$40 per ton, without bonus; if it should average 0.60% then this figure would be \$54.50 per ton.

Exploration work at the Orphan has continued with 16 additional diamond drill holes completed since the Annual Report sent to you last April. These holes have greatly increased the indicated tonnage—to a level, in fact, sufficient to support production at the 100-ton-per-day rate for more than two years, reasonable tonnage of several times that amount seems practically assured. Our geological staff at the mine advises us as follows:

"The Stoddard mine continues to pay small royalties from shipments of copper, with net profit for the first eight months of 1956 totalling \$5,345. However, at this writing, the Stoddard holds the probability of being only a small mine.

"No further work was done during the summer months on the Brown-Henderson copper-lead-zinc property, which adjoins Shattuck-Denn's Iron King mine at Humboldt, Ariz., nor has there been any further development of Golden Crown's Arizona-Indiana mine, 35 miles northwest of Tucson. Additional development of both these properties is expected to commence in the near future.

"The financial condition of this company is sound. Despite the property investments and development costs required, company debt has been reduced about \$39,000 so far this year and the capitalization restricted as much as possible. Present shares outstanding now total 1,317,023, of which Western Gold & Uranium, Inc., owns 668,400 or approximately 51%."

COMPARATIVE BALANCE SHEET

ASSETS—	Aug. 31, '56	Dec. 31, '55
Cash	\$17,255	\$4,583
Accounts receivable	525	445
Prepaid insurance	348	1,044
Deposit accounts	6,455	5,353
Buildings	101,063	89,553
Machinery and equipment	176,874	139,560
Mining Properties:		
Brown King, including development (at cost)	563,376	570,626
Brown-Henderson, Indiana, Orphan and Stoddard (per contracts)	479,103	479,100
Mine development: (Brown-Henderson, Indiana, Orphan and Stoddard)	372,307	294,464
Total Assets	\$1,722,122	\$1,584,731
LIABILITIES—		
Accounts payable	\$16,563	\$3,604
Bank loan and Copeco equipment contract	12,508	5,900
Loans by stockholders	23,125	11,125
Advances by Western Gold & Uranium, Inc.	173,169	174,775
First mortgage notes (Crown King)	5,000	5,000
Orphan tramway notes		58,800
Property purchase obligations	\$397,620	\$411,350
Capital stock (50c par value)	654,512	592,030
Surplus accounts	4,865	322,997
Total Liabilities and Surplus	\$1,722,122	\$1,584,731

*Payable out of 10% royalty or at a minimum of \$22,230 per year.—V. 177, p. 1257.

(W. R.) Grace & Co.—Forms Latin American Paper and Chemical Group

The formation of a new Latin American Paper and Chemical Group was announced on Oct. 20 by this company. John T. Whitely, who has been elected an Executive Vice-President, will be in charge of the Group. The formation of this Group further implements an established policy of the 102-year-old firm of decentralizing its diverse Latin American operations and organizing them along product lines.

In another top management appointment, the company named James H. Stebbins, Executive Vice-President in charge of the South American Group, to the four-man Senior Management Group which, with the President, has the responsibility of setting overall corporate policy.

Mr. Whitely, formerly Vice-President and deputy in charge of the South American Group, will specifically direct the company's extensive expansion programs in paper and chemicals in Latin America.

The company presently is conducting negotiations for the construction of paper mills in Puerto Rico, Colombia, and Cuba based on the use of bagasse, residue of ground sugar cane, as the raw material. It is engaged in chemical projects in Brazil and elsewhere. Studies for further development in these fields are well advanced.—V. 184, p. 1729.

Grand Trunk Western RR.—Earnings

August—	1956	1955	1954	1953
Gross from railway	\$5,108,000	\$5,246,000	\$4,666,000	\$5,243,000
Net from railway	509,176	1,167,577	434,184	1,097,234
Net ry. oper. income	\$320,704	437,833	\$251,069	309,861
From Jan. 1—				
Gross from railway	42,148,000	41,128,000	38,339,000	42,886,000
Net from railway	5,960,311	10,272,273	6,515,953	9,715,866
Net ry. oper. income	\$1,273,471	4,153,846	1,057,358	4,437,133

*Deficit.—V. 184, p. 1018.

Grand Union Co.—Reports Record Earnings

Lansing P. Shield, President, on Oct. 2 reported that net earnings and sales of this 350-store Eastern food chain during the second quarter of the current fiscal year were the highest in its 84-year history.

Net earnings, after all taxes and depreciation, totalled \$1,205,165 during the quarter ended Sept. 1, 1956. This figure, equal to 53 cents per share on the 1,729,507 shares of common stock outstanding, represents an increase of 40% over net earnings during the comparable period a year ago. Second quarter earnings in 1955 were \$863,260, or 48 cents per share on the 1,682,421 shares of common stock then outstanding.

Earnings for the second quarter of the 1956 fiscal year were based on record sales totaling \$94,408,342 for the period. This was an increase of 38% over sales of \$63,489,102 during the comparable period in 1955.

Earnings for the first six months of the current fiscal year totalled \$2,308,405, equal to \$1.13 per share in the 1,935,507 shares of common stock outstanding. This is an increase of 47.35%, as compared with earnings of \$1,566,636, equal to 86 cents per share on 1,682,421 shares of common stock outstanding, during the comparable period in 1955.

Sales for the first half of fiscal 1956 totalled \$181,143, an increase of 36.51% over sales of \$132,694,175 during the same period in 1955.

Opens New Supermarket

The company opened its second supermarket in Suffolk County, N. Y., in less than a month on Oct. 23 in the Great Bay Shore Shopping Center at Montauk Highway and Saxon Avenue in Bay Shore, L. I., N. Y.—V. 184, p. 1581.

Great Sweet Grass Oils Ltd.—SEC Seeks Suspension of Stock from American Stock Exchange

The Securities and Exchange Commission announced on Oct. 22 the entry of an order for notice of hearing under Section 19

Greater Lake Charles Water Co.—Bonds Placed Privately—This non-profit quasi-public corporation, it was announced on Oct. 24, has sold through A. C. Aliyn & Co. Inc. and associates an issue of \$7,850,000 4.6% first mortgage bonds dated July 1, 1956, and due serially Jan. 1, 1963 through 1991.

Others associated in the offering were: Reynolds & Co.; B. J. Van Ingen & Co., Inc.; Baxter, Williams & Co.; Equitable Securities Corp.; Stifel, Nicolaus & Co., Inc.; Ranson & Company, Inc.; Herbert J. Sims & Co., Inc.; E. Kay Allen & Co., Inc.; Barrow, Leary & Co.; and A. E. Masten & Co.

Green Bay & Western RR.—Earnings—

	1956	1955	1954	1953
August—				
Gross from railway	\$382,401	\$396,696	\$396,813	\$458,895
Net from railway	110,796	117,523	47,295	138,953
Net ry. oper. income	25,766	33,917	4,274	2,100
From Jan. 1—				
Gross from railway	2,087,288	2,975,476	2,921,135	2,689,939
Net from railway	713,377	965,106	661,145	1,046,026
Net ry. oper. income	153,636	278,024	159,151	344,974

*Deficit.—V. 184, p. 1018.

Greyhound Corp.—To Expand Its Collect and COD Package Express Service From Coast to Coast—

The corporation is expanding its flourishing package express operation by inaugurating coast-to-coast collect and COD service beginning Nov. 1. Arthur S. Genet, President, announced on Oct. 13.

The package express segment of Greyhound's operations for the year to date showed a sales gain of 15.5% over the similar period of 1955. Mr. Genet pointed out and added that package express revenues over the next five years are expected to climb to around \$30,000,000 annually. Revenues from package express for the year 1955 amounted to \$9,459,120.

In effect, Mr. Genet pointed out, this expanded Greyhound service means that it will be possible to ship merchandise meeting certain basic requirements anywhere within the country, either collect—in which case the receiver pays the transportation charges upon delivery; or COD—in which case the receiver pays both the transportation charges and the purchase price of the article at delivery. He noted that this new collect and COD service will be in operation in time for the busy Christmas shipping season.—V. 184, p. 821.

Guild Films Co., Inc.—Sale of Series—

The Standard Oil Co. of California and Strohs Beer on Oct. 12 announced they purchased regional sponsorships of "Captain David Grief," Guild Films \$2,000,000 television series, based on Jack London's epic stories of the South Sea Isles.

The two contracts cover a total of 33 major markets on the west coast and the midwest for a film period of 52 weeks, embracing 39 first runs and 13 re-runs.

The contract for Standard Oil of California was consummated through M.B.D.O. in San Francisco, Calif., and the deal for Strohs Beer was completed through Zimmer, Keller & Calvert Inc. of Detroit, Michigan.

Guild Films revealed that negotiations are under way with several other top regional sponsors to complete the showing of the program throughout the country.

Teletext of the "Captain David Grief" program is expected to commence early in January 1957.

The program is being produced on location in the South Sea Isles in 35mm Eastman color, faithfully reenacting the salty action of Jack London's lusty tales and authentically reproducing the picturesque locale.

Wally Gould, Director of Guild Films Commercial Division, left for the West Coast about a week ago, to produce a series of commercials for Success Wax of Canada which will embody a live ballet number and marionettes, and will be produced both in English and French.—V. 184, p. 426.

Hawaiian Electric Co., Ltd., Honolulu, Hawaii—Stock Offered—The company is offering to its common stockholders of record Oct. 1 the right to subscribe on or before Nov. 5 for 77,000 additional shares of common stock at par (\$20 per share) on the basis of one new share for each ten shares held. The offering is not underwritten.

The proceeds are to be used to help pay cost of additions and improvements to property.—V. 184, p. 1352.

Hercules Powder Co., Inc.—Earnings Lower—

The company reported for the nine months ended Sept. 30, 1956, net income equal after payment of preferred dividends to \$1.66 a share of common stock.

Net income for the first nine months of 1955 was equal to \$1.73 a share of common stock.

For the third quarter of 1956 net income was equal after payment of preferred dividends to 48 cents a share of common stock. This compares with net income in the third quarter of 1955 equal to 60 cents a share.

Net sales and operating revenues for the nine months' period were \$177,544,434, compared with \$199,791,793 for the corresponding 1955 period.—V. 184, p. 1123.

Hertz Corp.—Richard S. Robie a Director—

Richard S. Robie of Boston, Mass., has been elected a member of the board of directors.

The announcement, made on Oct. 15 by Walter L. Jacobs, President, closely followed the sale by Mr. Robie of his controlling interest in the Avis System.

Mr. Jacobs said that Mr. Robie will devote his attention to sales research, advertising, and sales promotion of the world-wide Hertz car and truck renting and leasing organization.

In June of this year, Mr. Robie sold his U-Dryvit Auto Rental properties to The Hertz Corp. Hertz acquired approximately 2,500 cars and 1,300 trucks in the transaction, as well as six truck garages in the Boston metropolitan area and a number of car rental operations in Massachusetts, Connecticut, New Hampshire, and Vermont.—V. 184, p. 323.

(D. H.) Holmes Co., Ltd., New Orleans, La. — Files With Securities and Exchange Commission—

The company on Oct. 12 filed a letter of notification with the SEC covering 7,692 shares of common stock (par \$20) to be offered to stockholders at \$35 per share; rights to expire Nov. 5, 1956. Unsubscribed shares will be underwritten and offered at market (estimated at \$39 per share) by Arnold & Crane; Nusloch, Budean & Smith; Echarif & Jones, Inc.; and Howard, Weil, Labouisse, Friedrichs & Co., all of New Orleans, La. The proceeds are to be used for working capital.—V. 181, p. 2693.

Holly Corp.—Plans to Acquire Affiliate—

This corporation plans to acquire the assets of its affiliate, Holly Minerals Corp., as part of its program of balance sheet diversification. It was announced on Oct. 22 by S. B. Harris, Jr., President. Three weeks ago, Holly announced agreements to acquire three well-established industrial corporations having substantial current income, Mount Vernon Co., Federal Cement Tile Co., and The Van Dorn Iron Works Co.

As indicated by a pro-forma balance sheet, upon completion of the over-all program Holly will have total assets of approximately \$22,456,000, net worth of \$11,548,000 and working capital of \$5,929,000. A special meeting of Holly Minerals stockholders will be held on Nov. 2 to vote on transfer of its assets to Holly.—V. 184, p. 1729.

Holly Minerals Corp.—Proposed Consolidation—

See Holly Corp. above.—V. 184, p. 1352.

Home Light & Power Co., Greeley, Colo.—Files With Securities and Exchange Commission—

The company on Oct. 8 filed a letter of notification with the SEC covering 6,000 shares of common stock to be offered at \$10 per share to stockholders of record Oct. 24, 1956 at the rate of one share for each eight shares held; also to employees at a rate not to exceed 10% of annual pay; warrants expire Nov. 17, 1956. There will be no underwriting. The proceeds are to be used for additional plant facilities and improvements.—V. 176, p. 854.

Hooker Electrochemical Co. (& Subs.)—Earnings Up—

Period End. Aug. 31—	1956—3 Mos.—1955	1956—9 Mos.—1955
Net sales	\$24,187,500	\$22,650,000
Income before Federal taxes on income	\$5,127,700	\$5,138,500
Fed. taxes on income	2,617,700	2,497,000
Net income	\$2,895,000	\$2,641,500
Preferred dividends	53,100	53,100
Earnings per share of common stock	\$0.47	\$0.43

*Includes non-recurring income of \$780,400 resulting from sale of Hooker-Detrex Inc.

Includes non-recurring income of \$1,126,600 resulting from sale of Hooker-Detrex Inc., and sale of marketable securities.

Includes non-recurring income of \$215,500 resulting from liquidation of Pacific Lime Co., a majority-owned subsidiary of Niagara Alkali Co.

*Based on presently outstanding common stock.

R. Lindsey Murray, Board Chairman, and Bjarne Klausen, President, reported that in June Hooker disposed of its entire half-interest in the stock of Hooker-Detrex Inc. by transferring part to Hooker-Detrex and the balance to Detrex Corp. In exchange Hooker received the Tacoma, Wash., plant of Hooker-Detrex and 11,585 shares of 5% cumulative preferred stock \$100 par value of Detrex Corp., now Detrex Chemical Industries, Inc. Hooker-Detrex became the wholly-owned subsidiary of Detrex Corp. with which it has since been merged. Hooker will continue to manufacture trichlorethylene at the acquired Tacoma plant.

The petrochemical plant at Montague, Mich., was put into successful preliminary operation during the quarter.

Hooker is ready to supply the DuPont Co. with hydrogen chloride gas at Montague when DuPont's neoprene plant is put into operation, scheduled within the next few days.

The woodlouse plant adjacent to the Durez Plastics Division plant at Kenton, Ohio, has been completed and is now in successful operation.

Construction of the caustic soda-chlorine plant at North Vancouver, B. C., is approximately on schedule with completion expected early next summer.

The officers also stated that a proposal to consolidated Oldbury Electro-Chemical Co. of Niagara Falls and Columbus, Miss., into Hooker will be submitted to Hooker stockholders at a special meeting on Nov. 29. The notice of meeting and a detailed proxy statement will be mailed to stockholders about Oct. 30.—V. 184, p. 1582.

Horton Aircraft Corp., Las Vegas, Nev. — Registers Stock Offering With SEC—

This corporation filed a registration statement with the SEC on Oct. 18, 1956, covering 100,000 shares of no par common stock. The proposed maximum offering price per unit is \$25.

The 100,000 shares being offered are the personal stock of William E. Horton, President of the Horton Aircraft Corp. and designer of the Horton wingless airplane. The proceeds of the sale will be used primarily for the further experimentation of the Horton wingless H-W-X-26-52 experimental model and to manufacture two all metal production proto-types.

It is not contemplated that any underwriting shall be used. It is the plan of the registrant to distribute the shares by means of a personal selling campaign, either by William E. Horton, or by friends and agents. There shall be an agent's selling cost of \$2.50 per share. In September, 1954, the Horton Aircraft Corp. and William E. Horton consented to an injunction brought by the SEC. The injunction restrained the defendant from the use of the mails and interstate commerce for the sale or solicitation of this corporation's stock until such time as there was registration of such stock and further enjoined the defendants from making false or misleading claims. Growing out of the injunction there was a contempt of court action filed against William E. Horton resulting with the imposition of a \$1,000 fine.—V. 181, p. 2473.

Houston Natural Gas Corp.—Preference Stock Offered The First Boston Corporation and associates on Oct. 24 offered publicly 100,000 shares of 5 1/4% cumulative convertible preference stock at par (\$100 per share), plus accrued dividends from Nov. 1, 1956.

Each share is convertible at the option of the holder into 2.9 shares of common stock at any time, unless previously redeemed.

The convertible preference stock is redeemable at \$105.25 per share if the redemption date is on or before Nov. 1, 1966, and at \$102.50 per share thereafter, together, in each case, with dividends accrued to the redemption date.

PROCEEDS—Net proceeds from the sale of the new stock will be used by the company toward the purchase from The Atlantic Refining Co. of all of the capital stock of Houston Pipe Line Co. for an estimated \$26,000,000. All of the funds required in connection with the purchase of the capital of Pipe Line and the refunding of its long-term debt will be procured through Houston Natural Gas Corp.

BUSINESS—Corporation is engaged primarily in the business of purchasing and distributing natural gas at wholesale and retail in Texas and serves an area extending through 20 counties along and in the vicinity of the Gulf Coast from Texas City to Flour Bluff, having a population of approximately 1,750,000 and comprising some 55 cities, towns and communities. It presently serves the requirements of the distribution system of the City of Corpus Christi, as a city-gate customer. Upon the acquisition of Houston Pipe Line Co., which is presently its main gas supplier, Houston Natural Gas Corp. will become a more fully integrated natural gas company.

EARNINGS—For the 12 months ended June 30, 1956, total operating revenues of Houston Natural Gas Corp. amounted to \$16,773,418 and net income to \$1,405,905, compared with total operating revenues of \$15,149,916 and net income of \$1,151,436 for the year ended July 31, 1955. For the 12 months ended June 30, 1956 pro-forma total operating revenues of Houston Natural Gas Corp. and Houston Pipe Line Co., eliminating inter-company transactions, would have amounted to \$30,711,598 and net income to \$2,756,647.

PURCHASE OF HOUSTON PIPE LINE CO. AND PLAN OF FINANCING—On Aug. 10, 1956, Houston Natural Gas Corp. and The Atlantic Refining Co. executed a purchase agreement whereby The Atlantic Refining Co. agreed to sell to the company or a wholly-owned subsidiary, all of the capital stock of Houston Pipe Line Co.

The company has created a new wholly-owned subsidiary, Houston Pipe Line Corp., incorporated on Oct. 4, 1955 in Texas and has assigned to such new subsidiary its rights under the purchase agreement of Aug. 10, 1956. The acquisition of the capital stock of Pipe Line will be made by the new subsidiary. The company plans to effect the liquidation and dissolution of Pipe Line immediately after the assignment of its capital stock to the new subsidiary. Upon completion of the dissolution of Pipe Line, the charter of the new subsidiary will be amended to change its name to Houston Pipe Line Co.

The purchase price which will be paid for all of the capital stock of Pipe Line is \$25,000,000, subject to adjustment for the increase or decrease in the net worth of Pipe Line during the period from the close of business on June 30, 1956 to the end of the day before the date of closing. The purchase agreement provides that the closing shall be held on Dec. 3, 1956, or on such earlier or later date as may be agreed upon, at which time the payment of \$26,000,000 will be made upon delivery of the capital stock of Pipe Line. The adjustment in the price attributable to the change in net worth will be determined within 30 days after closing on the basis of financial statements certified by Arthur Andersen & Co.

All of the funds required in connection with the purchase of the

capital stock of Pipe Line and the refunding of its long-term debt will be procured through the company.

The plan of financing, in addition to the sale of the convertible preference stock above offered, comprises:

(a) First Mortgage Bonds—There has been authorized the issuance of \$41,500,000 of a new series of 4 1/2% first mortgage bonds of the company under the indenture of mortgage, dated Nov. 15, 1955, from the company to Maryland Trust Co. and Robert S. Middleton, Trustees, as amended. The new subsidiary, will issue its first mortgage bonds 4 1/2% series due 1981 in the principal amount of \$23,000,000, which bonds will be sold to the company and will be pledged by the company as additional collateral security for all of the bonds outstanding under the indenture of mortgage dated Nov. 15, 1955. The long-term debt of Pipe Line as of the date of acquisition by the new subsidiary will consist of \$11,684,000 of installment notes payable. These notes will be redeemed at the principal amount and the then holder of the notes will purchase an equivalent principal amount of the company's new 4 1/2% first mortgage bonds, and \$18,500,000 principal amount of such new bonds will be exchanged for an equivalent principal amount of the company's outstanding first mortgage bonds. The remaining \$11,316,000 principal amount of the new first mortgage bonds are being sold for cash to institutional investors.

(b) Sinking Fund Debentures—A new issue of 5% sinking fund debentures due 1976 has been authorized in an aggregate principal amount of \$8,000,000 and is in part being sold to institutional investors and in part exchanged for a portion of the 3 1/2% sinking fund debentures, due Dec. 1, 1970, outstanding in the amount of \$2,550,000. All of the 3 1/2% sinking fund debentures, due Dec. 1, 1970 are being either exchanged for the debentures of the new issue or redeemed at the principal amount without payment of redemption premium.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
4 1/2% series due 1981	\$41,500,000	\$41,500,000
5% sinking fund debentures, due 1976	8,000,000	8,000,000
Note payable—bank loan	3,000,000	500,000
Preferred stock, 5% cumulative—		
Par value \$50 per share	40,000 shs.	40,000 shs.
Par value \$25 per share	120,000 shs.	120,000 shs.
Cumulative preference stock (par value \$100 per share (issuable in series)	300,000 shs.	
Convertible preference stock 5 1/4% cumulative	100,000 shs.	100,000 shs.
Common stock (without nominal or par value)	2,000,000 shs.	506,853 shs.

*First mortgage bonds are unlimited as to authorization but issuance limited by property, earnings test, and other provisions of the company's mortgage.

Of the 2,000,000 shares of common stock shown as authorized, there were reserved, as of July 31, 1956, 12,904 shares under the company's Stock Option Incentive Plan, and 110,243 shares for the subscription rights represented by the common stock purchase warrants appurtenant to the \$25 preferred stock at the initial subscription rate.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective number of shares of the convertible preference stock:

Shares	Shares
The First Boston Corp.	20,000
Eastman Dillon, Union Securities & Co.	6,000
Kluder, Peabody & Co.	6,000
Merrill Lynch, Pierce, Fenner & Beane	6,000
Robert Garrett & Sons	6,000
G. H. Walker & Co.	5,000
Rotan, Mosle & Co.	4,000
Russ & Company	4,000
Lovett Abercrombie & Co.	3,000
Rowles, Winston & Co.	3,000
Boettcher & Co.	2,000
Central Republic Co. (Inc.)	2,000
First Southwest Co.	2,000
John C. Legg & Co.	2,000
Moroney, Beissner & Co.	2,000
Baker, Watts & Co.	1,500
Dewar, Robertson & Pancoast	1,500
Dittmar & Co.	1,500
A. G. Edwards & Sons	1,500
Fridley, Hess & Frederick	1,500
Edward D. Jones and Co.	1,500
Lester, Ryons & Co.	1,500
Reinholdt & Gardner	1,500
Chas. W. Scranton & Co.	1,500
Stein Bros. & Boyce	1,500
Underwood, Neuhaus & Co.	1,500
Crockett & Co.	1,000
Eddleman-Pollock Co.	1,000
Creston H. Funk & Co.	1,000
Smith, Moore & Co.	1,000
Stix & Co.	1,000
Chas. B. White & Co.	1,000
Lentz, Newton & Co.	750
McClung & Knickerbocker	750
Mead, Miller & Co.	750
Moreland, Brandenberger, Johnston & Currie	750
Dallas Rube & Son, Inc.	750
C. T. Williams & Co., Inc.	750

—V. 184, p. 1477.

Hudson & Manhattan RR.—Earnings Improve—

Period End. Aug. 31—	1956—Month—1955	1956—8 Mos.—1955
Gross oper. rev.	\$866,775	\$855,138
Oper. exps. & taxes	816,180	809,552
Oper. income	\$50,595	\$45,586
Non-oper. income	11,684	5,870
Delayed inc. credits		\$209,038
Gross income	\$62,279	\$51,456
Income charges	131,138	138,416
Int. on adj. inc. bonds	70,058	70,058
Net deficit	\$138,917	\$157,018

*Represents deductions applicable to 1955 taxes. †Exclusive of interest on adjustment income bonds.—V. 184, p. 1582.

Hussmann Refrigerator Co.—Earnings Maintained—

Consolidated net earnings for the quarter ended Sept. 30, 1956 were \$913,587, or equivalent, after deduction of preferred dividends, to \$1.48 per share of common stock then outstanding. The third quarter earnings of 1955 were \$791,355, or \$1.27 per share of common stock. Consolidated earnings for the nine months ended Sept. 30, 1956 were \$2,123,182 vs. \$2,131,888. Equivalent common stock earnings were \$3.40 vs. \$3.41.

The above per share is based upon the 600,141 shares of common stock outstanding on Sept. 30, 1956.

The directors recently declared a 100% stock dividend payable on Oct. 10, 1956, which will increase the outstanding shares to 1,200,282 shares, and, therefore, the per share earnings will be reduced to one-half of the figures given above after Oct. 10, when the additional stock dividend becomes outstanding.

Sales for the third quarter of 1956 were \$9,605,899, compared with \$8,645,010 in 1955, an increase of 11%. Nine months' sales were \$24,625,214, compared with \$24,103,505, a gain of 2%.

W. B. McMillan, President, on Oct. 17, further stated:

"The sales and earnings for the third quarter of 1956 were the highest quarterly sales and earnings in the history of the company. The present demand for our products continues at a high level."—V. 183, p. 2075.

Illinois Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1956—Month—1955	1956—8 Mos.—1955
Oper. revenues	\$35,052,156	\$31,810,763
Operating expenses	23,134,767	21,127,152
Fed. inc. taxes	4,125,000	3,709,500
Other oper. taxes	3,209,800	2,946,380
Net oper. income	4,582,589	4,027,731
Net after charges	4,058,567	3,673,416

—V. 184, p. 1123.

Illinois Central RR.—Earnings—

Period End. Aug. 31—	1956—Month—1955	1956—8 Mos.—1955
Railway oper. revenue	\$25,433,208	\$25,414,436
Railway oper. expenses	18,604,653	18,506,716
Net rev. from ry. oper.	6,828,558	6,907,720
Net railway oper. inc.	2,484,242	2,916,501

—V. 184, p. 1123.

Imperial Oil Ltd., Toronto, Canada—Registers Stock Offering With SEC—

This company filed a registration statement with the SEC on Oct. 18, 1956, covering \$82,734,905 (Canadian) no par value capital stock. The company proposes to offer to its shareholders, and to holders of its bearer share warrants, the right to subscribe to additional shares of capital stock in the ratio of one additional share for each 20 shares held or represented by bearer share warrants. The offer is not underwritten. It will involve 1,504,271 additional shares. The proceeds of the offering will be added to the general funds of the company. The offering price is to be supplied by price amendment.—V. 179, p. 204.

Institutional Industries, Inc., Cincinnati, O.—Acquisition

The American Wheel Chair Co., Inc. of Indiana, Ladoga, Ind., effective Oct. 23, 1956, became a wholly-owned component of Institutional Industries, Inc.

According to A. E. F. Johnson, President American Wheel Chair Co., will be operated as a division of the purchasing firm under his management.

Inter-Mountain Telephone Co.—Stock Subscriptions—

Of the 285,000 shares recently offered for subscription by common stockholders at \$10 per share, 279,557 shares were subscribed for, leaving 5,443 shares to be taken up and sold by the underwriters headed by Courts & Co. at \$12 per share on Oct. 17.—V. 184, p. 1729.

International Minerals & Chemical Corp.—Expansion

The corporation announced on Oct. 17 that it will build new general headquarters offices in Skokie, Ill., to better accommodate its expanded activities.

As presently contemplated, cost of the new facility will approximate \$3,500,000, bringing the company's total investment in Skokie, along with existing research laboratories, to \$4,500,000. The project will be financed by a sale and leaseback arrangement.

International's headquarters were moved from New York to the present location, 20 North Wacker Drive, Chicago, in 1941. The company's program of diversification launched at that time, with the acquisition of new properties across the country and expansion into new operations and products, made a geographically central location desirable.

"Since 1941," Louis Ware, President, explained, "our sales have increased from \$13,600,000 to more than \$96,000,000 for the fiscal year just ended. The new Skokie facilities will provide space for our estimated growth through 1965, and we have sufficient ground area for further expansion as needed."

Present plans call for the construction of three main buildings of unique, work-flow design on a 21-acre site now occupied by the company's Central Research Laboratory. Largest of the buildings, as presently contemplated, will be a five-story structure of contemporary design housing the corporate administrative offices. A second, three-story building will house staff and operating divisions. A one-story, glass-walled electronic center will be so placed as to serve all of the various functions located on the site.

Total floor area will be approximately 120,000 square feet. Construction will begin early in 1957, with completion scheduled for mid-1958.—V. 184, p. 324.

International Paper Co.—Merger Further Delayed—

A further adjournment of the three special stockholder meetings called to vote on the proposed merger into this company of The Long-Bell Lumber Co. will be taken, it was announced on Oct. 25 by a spokesman for the three companies.

All three companies have now scheduled meetings for Nov. 5. When the meetings originally called for Oct. 16 and 17 were adjourned to Oct. 30 and 31, it was explained that the adjournments were being taken to afford the Long-Bell companies further time to receive a ruling from the Internal Revenue Service confirming opinion of their counsel that the merger would be tax free to the Long-Bell companies and their stockholders.

A ruling has now been received confirming this opinion as regards the basic transaction in which on consummation of the merger the three classes of Long-Bell stock will be converted into 850,000 shares of International Paper's common stock. However, the Internal Revenue Service has held that Long-Bell stockholders may realize taxable gain as the result of the merger in connection with receipt by them of certificates of contingent interest in 50,000 additional shares of International Paper common stock.

To allow ample time for this information to reach their stockholders, the Long-Bell companies have suggested the further adjournments to Nov. 5. In the letters to their stockholders, the Long-Bell companies state that their counsel reaffirm their opinion that the receipt of certificates of contingent interest will be tax free and that the management reaffirms its recommendation of the merger plan.—V. 184, p. 1729.

International Products Corp.—Earnings Improve—

Six Months Ended June 30—	1956	1955
Net sales	\$2,863,184	\$2,372,261
Operating income before taxes	809,073	423,467
Provision for income taxes (foreign)	199,000	180,000
Reduction in value of net current assets and livestock in Paraguay resulting from devaluation of Paraguayan currency	548,509	423,588
Net income	\$61,564	\$180,121
Earnings per share	\$0.17	\$0.50

*Net loss.—V. 178, p. 1372.

Investors Royalty Co., Inc.—Earnings Increased—

Seven Months Ended July 31—	1956	1955
Oil and gas sales from royalties	\$304,570	\$271,496
Oil and gas sales from leases	28,095	30,855
Lease bonuses	72,912	17,638
Rental royalties	3,806	3,451
Stock transfers	502	754
Miscellaneous income	3,280	113
Total income	\$413,166	\$324,317

Clyde P. Graeber, President, on Sept. 28, said:

"The largest purchase made so far this year was from John T. Rowlett & Co. consisting of both producing and non-producing royalty interests located in the State of Oklahoma. Many of these were additional interests in properties already owned by Investors company."

"The producing acreage totaled 219.3 acres mineral interest and the income is approximately \$200 per month, beginning May 1, 1956. The non-producing acreage amounted to 3,373 mineral acres and a large part is under lease to various oil companies."

"In addition to the Rowlett purchase, Investors company has acquired all the royalty interests of Reynolds & Riding, Consolidated Investments, Inc., and one-half interest in the mineral holdings of E. Friedman of Philadelphia, Pa."

"During the first seven months of this year, 384.74 acres of producing royalty and 6,916.46 acres of non-producing royalty have been added in various States.—V. 183, p. 2538.

Jewel Tea Co.—Current Sales Increased—

Period End. Oct. 6—	1956—4 Wks.—1955	1956—40 Wks.—1955
Retail sales	\$26,487,677	\$23,443,426
	\$251,465,332	\$225,792,274

—V. 184, p. 1353

Johns-Manville Corp.—Offering 99% Subscribed—

Leslie M. Cassidy, Chairman of the Board, on Oct. 19 announced that subscriptions were received for 642,075 shares out of the 648,696 shares of new common stock which were offered to stockholders in the ratio of 1-

for 10 at \$40 per share. The 6,621 unsubscribed shares were taken up and sold on Oct. 18 by the underwriting group headed by Morgan Stanley & Co. at \$47.50 per share.—V. 184, p. 1477.

Kaiser Aluminum & Chemical Corp. (& Subs.)—Earnings

Quarters Ended Aug. 31—	1956	1955
Net sales	\$84,448,000	\$77,451,000
Cost of product sold, selling, administrative, general and other expense	60,638,000	52,847,000
Interest on long-term debt	1,646,000	1,519,000
Depreciation and depletion	4,364,000	4,893,000
Provision for Federal income taxes	8,856,000	9,262,000
Net profit	\$8,944,000	\$8,930,000
Common shares outstanding	14,695,027	14,605,532
*Earnings per common share	\$0.56	\$0.61

*After preferred dividends.—V. 184, p. 1582.

Kansas, Oklahoma & Gulf Ry.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$350,455	\$395,361	\$410,186	\$550,835
Net from railway	63,751	174,305	147,671	185,709
Net ry. oper. income	10,557	82,149	51,565	66,368
From Jan. 1—				
Gross from railway	3,477,639	3,213,182	3,401,726	4,653,511
Net from railway	1,282,426	1,329,853	1,295,844	2,141,844
Net ry. oper. income	512,606	505,969	489,680	832,548

—V. 184, p. 1123.

Kennametal Inc.—Reports Increased Earnings—

Three Months Ended Sept. 30—	1956	1955
Sales and other income	\$5,355,238	\$3,990,464
Taxes	590,824	240,901
Net income	484,137	288,896
Number of shares	599,225	599,400
Taxes—per share	0.99	0.40
Net income—per share	0.81	0.48
Dividends paid—per share	\$0.25	\$0.25

—V. 184, p. 727.

Keyes Fibre Co.—Sales Up—Earnings Off—

Nine Months Ended Sept. 30—	1956	1955
Net sales	\$10,325,532	\$9,743,142
Other income	125,830	236,214
Total income	\$10,451,362	\$9,979,356
Profit before Federal taxes on income	2,059,165	2,548,663
Provision for Federal income taxes	1,070,766	1,310,026
Net profit	\$988,399	\$1,238,637
*Earnings per common share	\$1.25	\$1.59

*Based on 723,940 common shares outstanding.—V. 184, p. 427.

Keystone Custodian Funds, Inc.—Registers With SEC

This Boston investment company filed an amendment on Oct. 18, 1956, to its registration statement covering an additional 1,500,000 Keystone Custodian Fund Certificates of Participation Series K-1.—V. 183, p. 2764.

Knox Corp.—Bonds Placed Privately—The corporation

has arranged to place privately, through Ira Haupt & Co., an issue of \$700,000 first mortgage sinking fund 5½% bonds due Oct. 1, 1966.

Stock Sold—The public offering of 150,000 shares of class A common stock (par \$1), which was made on Oct. 17 by Ira Haupt & Co. and associates, was completed. See details in V. 184, p. 1729.

Lake Superior & Ishpeming RR.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$646,910	\$871,068	\$457,388	\$764,836
Net from railway	375,475	579,538	237,899	500,282
Net ry. oper. income	288,065	295,467	166,637	230,932
From Jan. 1—				
Gross from railway	2,963,606	3,577,995	2,289,583	3,379,924
Net from railway	1,092,074	1,783,085	631,801	1,562,384
Net ry. oper. income	716,470	993,309	410,033	821,779

—V. 184, p. 1018.

Lehigh & Hudson River Ry.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$274,710	\$225,171	\$261,186	\$297,989
Net from railway	71,265	45,099	84,337	119,400
Net ry. oper. income	11,275	6,509	29,907	45,289
From Jan. 1—				
Gross from railway	2,194,837	2,114,437	2,155,217	2,297,096
Net from railway	627,371	687,337	687,979	843,682
Net ry. oper. income	114,224	217,537	225,424	305,521

—V. 184, p. 1019.

Lehn & Fink Products Corp. (& Subs.)—Highlights—

Years Ended June 30—	1956	1955
Net sales	\$25,729,138	\$23,010,615
Other income	118,498	193,888
Total income	\$25,847,636	\$23,204,503
Total costs and other deductions	24,308,664	22,967,401
Federal income taxes	575,000	37,000
Net income	\$963,972	\$200,102
Cash dividends	389,700	389,540
Net income per share	\$2.47	\$0.51

FINANCIAL POSITION AS AT JUNE 30	1956	1955
Current assets	\$9,515,343	\$8,679,729
Less: Current liabilities	2,641,181	2,215,973
Working capital (net current assets)	\$6,874,162	\$6,463,756
Ratio of current assets to current liabilities	3.6 to 1	3.9 to 1
Total assets	12,104,307	11,324,827
Less: Total liabilities	3,286,181	3,080,973

*Stockholders' equity (net worth) \$8,818,126 \$8,243,854

*Represented by:
Capital stock 2,000,000 2,000,000
Net income retained in the business 6,818,126 6,243,854

Stockholders' equity per share \$22.63 \$21.15

—V. 184, p. 1229.

Libbey-Owens-Ford Glass Co.—Quarterly Report—

Building construction, continuing at a high level, and introduction of new 1957 automobile models are now sharply reversing the slowing trend of glass sales that marked the third quarter, it was reported on Oct. 16 by John D. Biggers, Chairman.

Net earnings of \$19,710,506, equal to \$3.78 a share, for the first nine months of 1956 reflected a decline in sales in the third quarter and increasing costs of labor, raw materials and transportation, he said. New plate and safety glass plants now in operation, involving large investment of capital, have been responsible for a substantial increase in depreciation charges.

Earnings after Federal taxes in the comparable period last year were \$26,984,159, equal to \$5.19 a share.

Sales of domestic glass have suffered particularly during recent months by reason of heavy imports of window and plate glass from European and Asiatic countries, goods produced by workers whose

wages are only one-tenth to one-third of those paid to our employees," Mr. Biggers said.

"During the past 22 years tariff rates have been reduced by successive steps until the import duties now fall far short of equalizing labor costs. It has been necessary to shut down three of our window glass furnaces—two at Charleston, W. Va., and one at Shreveport, La.

Registers Employees' Stock Offering With SEC—

This company filed a registration statement with the SEC on Oct. 22, 1956, covering 21,062 common shares (\$10 par). These shares are to be offered to employees holding series L options granted pursuant to the Employee Stock Option Plan.—V. 184, p. 822.

Liberty Aircraft Products Corp.—New Name—

See Liberty Products Corp. below.

Liberty Products Corp.—Changes Name—

This corporation, which is a subsidiary of Penn-Texas Corporation, has changed its name to Liberty Aircraft Products Corp., it was announced on Oct. 24. According to Leopold D. Silberstein, Chairman of the Board and President of Penn-Texas Corp., the new name more accurately describes the corporation's position as an important supplier to the nation's leading manufacturers of airplanes, guided missiles, rockets and engines.

The Liberty plant at Farmingdale, L. I., N. Y., covers 45 acres and employs some 2,000 skilled workers. President is Erich Schatzki, who has been product and development engineer of Republic Aviation Corp., as well as technical advisor to Goodyear Aircraft and other leading aircraft companies.—V. 184, p. 1353.

Life Insurance Co. of Missouri, St. Louis, Mo.—Files With Securities and Exchange Commission—

The company on Oct. 12 filed a letter of notification with the SEC covering an undetermined number of shares of capital stock (par \$5), to be offered publicly through A. G. Edwards & Sons, St. Louis, Mo., and R. S. Dickson, Charlotte, N. C. The proceeds are to go to selling stockholders.

Link Aviation, Inc.—Receives Large Contract—

This corporation, which is a subsidiary of General Precision Equipment Corp., has received a \$3,000,000 contract from the U. S. Air Force's Air Materiel Command for flight simulators for the new F-106A interceptor.

The contract calls for delivery of the first, or prototype model, early in 1958. Additional units are to be delivered on a schedule extending into late 1958.

The Convair F-106A—one of the latest and fastest planes in America's supersonic air arsenal—still is heavily classified as to performance and armament. It is a delta-winged aircraft similar in appearance to Convair's F-102A interceptor for which Link also is building simulators.

This marks the fifth contract which Link has received from the U. S. Defense Department for simulators for a supersonic aircraft. Link already has delivered several simulators for the supersonic F-102A, and simulators for the Navy's F-11F, F-8U and F-5D currently are in various stages of development at the Link plant.—V. 183, p. 1614.

Litchfield & Madison Ry.—Earnings—

Period End. Aug. 31—	1956—Month—1955	1956—3 Mos.—1955
Railway oper. revenue	\$306,928	\$289,597
Railway oper. expenses	143,394	151,729
		\$2,571,959
		\$2,305,241
Net rev. from ry. oper.	\$158,534	\$138,268
Net railway oper. inc.	49,428	41,240
		\$1,292,176
		\$1,081,342

—V. 184, p. 1019.

Lithium Developments, Inc., Cleveland, O.—Stock Offered—

George A. Searight, member of the New York Security Dealers Association, of 115 Broadway, New York City, is offering a new issue of 600,000 shares of common stock (par 10 cents) at \$1 per share.

BUSINESS—Corporation was organized in Delaware on Jan. 24, 1955, for the purpose of acquiring, exploring and developing natural resources. Its principal office is located at 9700 Euclid Ave., Cleveland, Ohio.

The primary interest of the company is the exploration for, and if warranted, the development and mining of lithium-bearing ores. For that purpose, the company has acquired an aggregate of 30 mineral claims situated in the Cat Lake area of the Lac du Bonnet Mining Division of southeast Manitoba, Canada, which encompass approximately 1,200 acres, and which the company intends to explore for spodumene, a lithium-bearing mineral, or for any other ore that may be found thereon. The immediate work planned is a thorough geophysical investigation.

PROCEEDS—The net proceeds are to be used to pay for diamond drilling program on various company properties, if justified, and for general corporate purposes, including working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents) 2,000,000 shares. *1,325,000 shs. *In addition, the company has granted an option to the underwriter to purchase up to 100,000 shares of common stock at \$1 per share, at the rate of one such share for every six shares sold under the current public offering, exercisable for a period of four years from Oct. 23, 1956. In addition, the company has granted an option to a finder to purchase 5,000 shares of common stock at a price of 25 cents per share, exercisable six months from Oct. 23, 1956 and up to two years thereafter.—V. 184, p. 1730.

Litton Industries, Beverly Hills, Calif.—Profits Rise—

Charles B. Thornton, President, announced that for the fiscal year ended July 31 the company shows earnings in excess of \$1,000,000. Sales and other income totaled \$14,920,050, with after-tax earnings of \$1,019,703, which compares with sales of \$8,898,797 and earnings of \$436,413 for the previous year—an increase of almost 70% in sales and of over 130% in earnings. Per share earnings for the 1,046,834 shares outstanding at July 31, 1956 amounted to 97c as compared with last year's 44c. Based on the average number of shares outstanding during the year, per share earnings for 1956 amount to \$1.01 compared to 58c last year. Backlog at year-end totaled \$35 million.

The intended purchase of Triad Transformer Corp., nationally known manufacturer of electronic transformers, and Utrad Corp. recently announced by the company has now been consummated. Mr. Thornton added. Trading of the common stock of Litton on both the American Stock Exchange and the Los Angeles Stock Exchange began on Sept. 25.

Stockholders were also advised of the appointment of J. P. Morgan & Co., Incorporated, New York, and California Bank, Los Angeles, as stock transfer agents and Chemical Corn Exchange Bank, New York and Security-First National Bank of Los Angeles as registrars for the company.

With the Triad and Utrad acquisitions completed, the company now operates at nine plant locations across the country, with 2,000 employees on the company rolls.—V. 184, p. 1353.

Long Island RR.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$5,396,966	\$5,297,506	\$5,055,961	\$4,848,640
Net from railway	928,913	860,717	906,481	930,494
Net ry. oper. income	357,127	224,220	442,163	268,952
From Jan. 1—				
Gross from railway	42,757,343	40,481,806	36,383,148	37,357,463
Net from railway	5,376,239	6,232,812	2,807,767	5,551,875
Net ry. oper. income	680,665	1,345,833	2,215,324	273,840

Louisville & Nashville RR.—To Sell Certificates—

The company is planning the sale of \$7,695,000 of equipment trust certificates and will receive bids up to noon (EST) on Nov. 13. The issue will be secured by equipment costing \$9,618,788 and consisting of 17 Diesel locomotive units, 150 pulpwood cars, 80 gondola cars and 500 box cars.—V. 184, p. 1019.

EARNINGS FOR AUGUST AND FIRST EIGHT MONTHS

	1956	1955	1954	1953
Gross from railway	\$17,602,332	\$17,987,087	\$16,056,652	\$19,149,748
Net from railway	3,345,476	4,766,737	2,879,772	5,765,787
Net ry. oper. income	2,145,283	2,997,931	1,720,286	3,208,726
From Jan. 1—				
Gross from railway	139,382,379	109,276,185	130,202,591	158,118,867
Net from railway	29,197,600	22,081,172	21,691,562	45,029,528
Net ry. oper. income	18,265,194	17,224,903	14,638,741	23,256,163
—V. 184, p. 1019.				

Lynch Corp. (& Subs.)—Reports Higher Earnings—

	1956	1955
Nine Months Ended Sept. 30—		
Net sales	\$4,774,539	\$3,736,730
Net operating earnings	\$230,676	\$157,659
Net earnings per share	\$0.51	\$0.35
Book Value per share	\$14.00	\$13.98
Net current assets	\$5,049,644	\$4,962,738
Dividends paid per share	\$0.45	\$0.45

*These figures are earnings from operations and include Lynch International Ltd. and Lynch-Robo Corp., both subsidiaries, but do not include life insurance proceeds received and reported in 1955. Elvin E. Hallander, President, on Oct. 16 also announced as follows:

"Order backlogs have continued to improve and fourth quarter shipments promise to be at a relatively high level. Continued cost reduction accompanied by rising labor and material prices, offset one another to show a slightly higher income of 19 cents per share for the third quarter. Price increases of approximately 8% were put into effect on new quotations during October.

"On Sept. 6, 1956, the assets and patents of the Walter J. Reynolds Company in Portland, Ore., were purchased to expand Lynch packaging products into net weighing and bagging machinery fields."—V. 184, p. 1478.

Maine Central RR.—August Earnings Up—

	1956—Month—	1955—Month—	1956—8 Mos.—	1955—8 Mos.—
Period End. Aug. 31—				
Operating revenues	\$2,247,337	\$2,103,780	\$18,388,791	\$16,667,914
Operating expenses	1,762,919	1,631,059	14,063,711	12,846,230
Taxes	243,127	259,064	2,031,334	1,769,341
Equipment rents (net)	Dr2,062	Cr630	Dr238,933	Dr286,961
Joint fac. rents (net Dr)	28,568	31,445	275,167	257,608
Net ry. oper. income	\$210,661	\$183,042	\$1,779,646	\$1,507,774
Other income	14,474	22,109	120,834	121,701
Total income	\$225,135	\$205,151	\$1,900,480	\$1,629,475
Rentals, interest, etc.	120,995	112,306	950,240	908,656
Net income	\$104,140	\$92,845	\$950,240	\$720,819
—V. 184, p. 920.				

Manufacturers Light & Heat Co.—Acquisition—

This company a subsidiary of The Columbia Gas System, Inc., has received SEC authorization to acquire from Carnegie Natural Gas Co., a non-affiliated public utility company, certain oil and gas leases, gas reserves, and related properties in exchange for similar properties of Manufacturers.

The Carnegie properties are located in Marshall and Wetzel Counties, West Virginia and Greene County, Pa. In consideration for the transfer of such properties to it, Manufacturers proposes to transfer to Carnegie certain oil and gas leases, gas reserves, and related property located in Washington and Greene Counties, Pennsylvania, and to pay Carnegie \$200,000 in cash.—V. 184, p. 1730.

Marchant Calculators, Inc., Emeryville, Calif.—Expanding Electronics Activity—

An established position in its field, increased sales and earnings, and a close connection with Beckman Instrument Co. are seen as factors in the favorable outlook for Marchant Calculators, Inc., in a field report on the latter company by the research department of Harris, Upham & Co., nationwide investment brokerage firm with offices in 35 cities coast to coast and members of the New York Stock Exchange.

With "sales and earnings on substantially higher plateaus," Marchant has been doing significant research in digital computers and electronics, the Harris, Upham & Co. study points out. Recently Dr. Arnold Beckman of Beckman Instruments, Inc. (Fullerton, Richmond, South Pasadena, Calif., and Mountlake, N. J.), has become a substantial stockholder and director of Marchant.

The study points out that "Marchant is building a new \$5,500,000 plant in Oakland, Calif. Completion is anticipated early in 1958. The new plant will permit consolidation of operations now in several smaller plants."—V. 184, p. 428.

Marine Midland Corp.—Reports Larger Earnings—

The consolidated net operating earnings of this corporation and its constituent banks and affiliate for the third quarter of 1956 were \$3,275,847 or 41¢ a share on the 7,894,946 shares outstanding on Sept. 30 after current preferred dividends of \$200,951 compared with \$2,740,033, or 35 cents a share on 7,763,696 shares after preferred dividends of \$201,340 for the same period of 1955.

The provision for taxes in the third quarter of both years was \$3,929,100 and \$3,294,636, respectively.

For the first nine months the consolidated net operating earnings were \$8,876,278 or \$1.12 a share on the 7,894,946 shares outstanding Sept. 30 after preferred dividends of \$693,202 compared with \$7,371,534 or 95 cents a share on the 7,763,696 shares outstanding after preferred dividends of \$586,333 for the same period of 1955.

The provision for taxes in the first nine months of both years was \$10,517,600 in 1956 and \$8,662,035 in 1955.—V. 184, p. 220.

Matheson Co., Inc., East Rutherford, N. J.—Files With Securities and Exchange Commission—

The corporation on Oct. 8 filed a letter of notification with the SEC covering 13,375 shares of 6% cumulative preferred stock to be offered at par (\$20 per share), plus accrued dividends, through Mohawk Valley Investing Co., Inc., Utica, N. Y., and Security and Bond Co., Lexington, Ky. The proceeds are to be used for expansion, equipment and working capital.—V. 179, p. 1267.

May Department Stores Co.—New Branch Store—

Company began construction on Oct. 10 of a three-story branch store in the Southgate Shopping Center, approximately 15 miles south of downtown Cleveland, Ohio.

The new store will be operated as a branch of the company's William Taylor store.

The new project is scheduled for completion early in 1958.

Company operates 10 downtown stores, 20 branch stores and a shopping center in the following nine metropolitan areas: Akron, Ohio; Baltimore, Md.; Cleveland, Ohio; Denver, Colo.; Los Angeles, Calif.; Pittsburgh, Pa.; St. Louis, Mo.; Sioux City, Iowa; and Youngstown, Ohio.—V. 184, p. 1563.

McCormick Steel Co., Houston, Tex.—Stock Offered—

Rotan, Mosle & Co. and Magill, Wareing & Co., also of Houston, on Sept. 28 offered 30,000 shares of common stock (par \$2) at \$24 per share to bona fide residents of Texas.

PROCEEDS—The net proceeds will be used to increase inventories and for expansion program.

BUSINESS—The company, which has its principal office and main warehouse in Houston, Texas, and another plant in Dallas, Texas, purchases from various steel producers, in carload or bargeload lots, such basic steel products as hot rolled plates, hot and cold rolled

bars, hot and cold rolled and galvanized sheets, structural shapes, alloys, corrugated iron, and pipe. The company has facilities for shearing and gas-cutting the steel to meet exact size requirements.

Mexican Light & Power Co., Ltd.—Defers Action on Common Dividend—

The directors on Oct. 19 declared the regular half-yearly cumulative dividend on the preferred stock of 50 cents per share, payable Nov. 1, 1956 to holders of record Oct. 26, 1956.

On May 1 of this year the company paid a dividend of 50 cents per share on its common stock in cash and 5% in stock. The board has deemed it advisable to defer consideration of a further common dividend until later in 1956, pending resolution of the company's application for revision of its rates and in view of commitments for essential additions to the company's facilities.—V. 182, p. 1340.

Miami Window Corp.—Securities Offered—A group headed by Arthur M. Krensky & Co., Inc., on Oct. 24 offered to the public \$750,000 of ten-year 6% convertible sinking fund debentures, due Nov. 1, 1966, and 150,000 shares of common stock (50 cents par value). The common stock is priced at \$2.50 per share and the debentures are priced at 98½% and accrued interest.

The debentures are convertible into common stock at \$2.62½ per share. The redemption price is 105% on or before Nov. 1, 1957, scaling down to 100% after Nov. 1, 1965.

PROCEEDS—Net proceeds from the sale of these securities will be used primarily to finance accounts receivable, purchase additional machinery and equipment, and for general corporate purposes.

BUSINESS—Company is a Florida corporation, which, together with subsidiaries, manufactures and sells aluminum-frame windows and doors.

EARNINGS—Earnings after taxes in the fiscal year ended June 30, 1956, were \$227,074 on net sales of \$5,409,506.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (\$2 par value)	150,000 shs.	78,950 shs.
Common stock (50c par value)	1,500,000 shs.	639,300 shs.

*Includes 33,200 shares sold subsequent to June 30, 1956, less 2,416 shares acquired by the company since June 30, 1956 and held in the treasury.

*Prior to Sept. 24, 1956, the authorized common stock of the company consisted of 1,000 shares of common stock, \$100 par value, of which 407 shares were issued and outstanding, 170½ shares held in the treasury, and 422½ were being purchased by the company and considered as treasury shares. Of such treasury shares, 292 shares were being sold to officers and employees on a payroll deduction plan and are considered above as outstanding. On Sept. 24, 1956, the company's certificate of incorporation was amended to authorize 1,500,000 shares of common stock (50c par value) and the aforesaid 1,000 shares of common stock (\$100 par value) were reclassified into 700,000 shares of common stock (50c par value). The 1,500,000 shares of authorized common stock include 285,714.3 shares reserved for conversion of the debentures now offered, and also include 35,000 shares subject to a restricted stock option granted to Sidney G. Kusworm, Jr., President of the company.

UNDERWRITERS—The names of the underwriters, and the aggregate principal amount of debentures and number of shares of common stock which they have severally agreed to purchase are as follows:

	Debentures	Shares
Arthur M. Krensky & Co., Inc.	\$380,000	75,000
Vercoe & Co.	125,000	20,000
Sweeney Cartwright & Co.	125,000	—
Aetna Securities Corp.	40,000	10,000
Frank L. Edfield & Co.	40,000	10,000
Frank D. Newman & Co.	40,000	10,000
J. H. Hilsman & Co., Inc.	—	12,500
Roman & Johnson	—	12,500

—V. 184, p. 1478.

Middle South Utilities, Inc.—Earnings Higher—

Net income of the corporation and its subsidiaries for the 12 months ended Aug. 31 was \$15,848,832, equal to \$2.09 a share, up 18 cents over the previous 12 months, E. H. Dixon, President, announced on Oct. 1.

Electric operating revenues for the 12-month period were \$132,069,000, or 7.7% higher than in the previous 12 months. During the latter part of this period, Arkansas Power & Light Co. revenues were adversely affected by strikes at aluminum plants in its service area which have since been settled. Natural gas revenues also showed substantial increases. For the 12 months ended Aug. 31 revenues of \$17,008,000 were reported, up 9.2% over the corresponding period a year earlier.

The corporation also announced planned construction of a 230,000 kilowatt generating unit at the Mississippi Power & Light Co.'s Rex Brown Station in Jackson. Construction is expected to begin in 1957, with completion scheduled for 1959. The new unit is expected to cost close to \$25,000,000, which is more than Mississippi Power & Light Co.'s total capital as recently as 1945. Completion of the unit will raise the owned generating capacity of the Middle South System to 2,702,000 kilowatts.

Middle South Utilities, Inc. owns all of the outstanding common stock of Arkansas Power & Light Co., Louisiana Power & Light Co. and Mississippi Power & Light Co., and 96% of the outstanding common stock of New Orleans Public Service Inc. These companies form an integrated electric utility system, which has been operated as such under common ownership for 30 years.—V. 184, p. 1230.

Minneapolis-Honeywell Regulator Co.—To Increase Capacity of Valve Division—

The new three-acre manufacturing plant and home office for this company's Valve Division will be constructed at Fort Washington, Pa., Marshall B. Taft, General Manager of the Division, revealed on Oct. 16.

The 120,000-square-foot building, representing an investment of more than \$1,500,000, will house the entire manufacturing, sales, research, development and administrative facilities of the Division, now located in Philadelphia.

The new plant, to be erected on a 25-acre site that will include a 300-car parking area, will be designed to accommodate the eventual expansion of the Division to some 1,000 employees, Mr. Taft said. Currently the Division employs 300 people.

Manufacturing facilities in the new plant, which will occupy some 95,000 square feet of space. To equip the new plant, some \$1,000,000 worth of plant, office and engineering laboratory equipment will be transferred to the new site. The 10,000 square feet comprising the research and development section will be primarily concerned with the advancement of control valves for industrial automation and the missile program. Sales and administrative activities will occupy the remaining 15,000 square feet of plant area.

Mr. Taft estimated that it would take approximately eight months to finish construction of the plant. Production is scheduled to commence next summer.—V. 184, p. 1124.

Minneapolis, Northfield & Southern Ry.—Earnings—

	1956—Month—	1955—Month—	1956—8 Mos.—	1955—8 Mos.—
Period End. Aug. 31—				
Railway oper. revenue	\$401,503	\$356,058	\$2,963,306	\$2,826,697
Railway oper. expenses	201,898	164,906	1,531,488	1,474,015
Net rev. from ry. oper.	\$199,605	\$191,152	\$1,431,818	\$1,352,682
Net railway oper. inc.	78,668	66,342	573,285	527,575
—V. 184, p. 920.				

Minneapolis & St. Louis Ry.—Earnings—

	1956	1955	1954	1953
August—				
Gross from railway	\$1,840,049	\$2,171,270	\$2,008,783	\$1,914,084
Net from railway	514,156	785,548	594,743	456,423
Net ry. oper. income	212,791	309,900	241,446	153,658
From Jan. 1—				
Gross from railway	14,275,638	13,665,408	13,624,051	14,403,093
Net from railway	3,272,763	2,905,401	2,811,842	3,036,236
Net ry. oper. income	1,296,308	1,186,339	1,370,644	1,206,036
—V. 184, p. 1019.				

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings.

	1956	1955	1954	1953
August—				
Gross from railway	\$5,027,071	\$4,084,821	\$4,424,152	\$4,293,686
Net from railway	1,564,241	1,107,918	1,397,884	1,086,797
Net ry. oper. income	557,705	492,806	1,115,009	818,331
From Jan. 1—				
Gross from railway	30,942,557	25,733,463	25,590,376	26,465,813
Net from railway	6,076,770	4,140,049	3,302,044	2,867,022
Net ry. oper. income	2,105,940	1,912,592	1,497,388	897,367
—V. 184, p. 1730.				

Missouri Illinois RR.—Earnings—

	1956	1955	1954	1953
August—				
Gross from railway	\$524,505	\$491,947	\$446,262	\$463,596
Net from railway	240,675	218,683	179,486	172,360
Net ry. oper. income	125,550	136,744	153,405	81,269
From Jan. 1—				
Gross from railway	3,781,455	3,811,227	3,405,029	3,967,004
Net from railway	1,524,868	1,618,264	1,125,679	1,636,363
Net ry. oper. income	822,412	985,360	690,363	716,259
—V. 184, p. 1124.				

Missouri-Kansas-Texas RR.—Earnings—

	1956	1955	1954	1953
August—				
Gross from railway	\$6,052,644	\$6,381,350	\$5,997,239	\$7,119,426
Net from railway	1,259,627	1,390,925	1,521,280	1,820,486
Net ry. oper. income	504,796	555,055	728,619	801,128
From Jan. 1—				
Gross from railway	49,340,967	48,728,184	48,766,365	58,543,652
Net from railway	9,969,797	11,207,529	10,996,807	16,624,404
Net ry. oper. income	3,493,178	4,416,022	4,762,590	6,740,356
—V. 184, p. 1124.				

Missouri Pacific RR.—Earnings—

	1956	1955	1954	1953
August—				
Gross from railway	\$25,330,185	\$19,897,755	\$17,920,015	\$19,082,936
Net from railway	5,820,233	4,867,999	3,949,547	2,838,421
Net ry. oper. income	3,402,411	2,833,315	2,334,889	1,606,599
From Jan. 1—				
Gross from railway	202,750,444	147,008,584	140,367,339	160,945,342
Net from railway	48,623,562	33,293,324	27,755,535	32,074,896
Net ry. oper. income	26,211,666	19,034,446	14,210,069	17,042,767
—V. 184, p. 1230.				

(John E.) Mitchell Co., Dallas, Tex.—Files With SEC

The company on Oct. 15 filed a letter of notification with the SEC covering 250 shares of common stock (par \$100) to be offered to stockholders at \$200 per share, without underwriting. The proceeds are to be used for the payment of a note due the Mercantile National Bank of Dallas.—V. 182, p. 1912.

Mojud Co., Inc.—Reports Higher Earnings—

The corporation and its subsidiaries report that the consolidated net income for the first six months of 1956 amounted to \$305,078 equal to 79 cents per common share outstanding at June 30, 1956. This includes \$118,899 equal to 31 cents per share earned from partial liquidation of the hosiery business.

These earnings compare with consolidated income of \$367,608 for the like period in 1955 equal to 65 cents per common share outstanding at June 30, 1955.—V. 183, p. 2077.

Monongahela Ry.—Earnings—

	1956	1955	1954	1953
August—				
Gross from railway	\$541,547	\$450,140	\$507,515	\$741,086
Net from railway	167,244	165,432	166,302	361,073
Net ry. oper. income	27,783	49,257	16,838	111,992
From Jan. 1—				
Gross from railway	4,189,790	3,786,541	3,775,914	5,003,059
Net from railway	1,580,528	1,415,878	1,325,484	1,537,102
Net ry. oper. income	500,471	309,256	179,210	112,405
—V. 184, p. 1019.				

Murphy Corp.—Gross Higher—Net Off—

date. It is expected that the subscription offer will expire on Dec. 19, 1956. It is planned that the offering be underwritten by an investment banking group headed by Dillon, Read & Co. Inc.

New Product Announced—

The company on Oct. 20 announced the release for sale of its new electronic bank bookkeeping machine, the first such device to be marketed by the office equipment industry.

Called the Post-Tronic, the new machine has been developed to cope with what has been termed the biggest accounting job in the world—that of keeping records of the nine billion checks written each year by the 50 million Americans who have checking accounts.

The Post-Tronic prepares simultaneously the depositor's statement and the bank's records, using electronic principles to achieve new levels of accuracy and speed. It can reduce in some cases up to 50% the time required for a single posting run. Even more importantly, many reposting or other proving operations, as required under traditional systems, are no longer necessary.

Deliveries from production of the Post-Tronic are scheduled for the latter part of 1957.—V. 184, p. 1731.

National Fire Insurance Co. of Hartford—Offer of Exchange. See Continental Casualty Co. above.—V. 184, p. 1479.

National Steel Corp.—Bonds Offered—Kuhn, Loeb & Co., The First Boston Corp. and Harriman Ripley & Co. Inc. are joint managers of a group that offered publicly on Oct. 24, \$55,000,000 of first mortgage bonds, 3½% series, due Nov. 1, 1986, at 99.625% and accrued interest (if any) to yield 3.90%.

The new bonds are redeemable at the option of the company at regular redemption prices ranging from 103.13% for those redeemed prior to Nov. 1, 1957, to 100% for those redeemed on or after Nov. 1, 1984, and beginning in 1964, for the sinking fund at 100%. Prior to Nov. 1, 1961 the bonds are not redeemable for refunding purposes with the application of funds borrowed at a cost of less than 3.90%.

PROCEEDS—Net proceeds of the sale of these bonds will be applied by the company to its construction program. From 1952 through June 30, 1955, National Steel expended over \$300,000,000 for construction, of which all but about \$15,000,000 was provided out of its own funds. To complete the program, an estimated \$140,000,000 will be needed, of which the current sale of bonds will provide a part. The remainder will be provided from retained earnings, depreciation and amortization and, if necessary, from additional financing. However, it is not anticipated that further financing will be needed.

BUSINESS—National Steel is the fifth largest steel company in the country and constitutes an integrated unit for the manufacture and sale of a diversified line of iron and steel products. Its principal finished steel products are hot and cold rolled sheets and strip, tin plate, terne plate, galvanized and black sheets, plates, structural shapes and merchant bars and shapes.

EARNINGS—For the six months ended June 30, 1956, sales, income and other operating revenues amounted to \$350,284,000 and net income to \$24,961,000 compared with revenues of \$310,153,000 and net income of \$23,033,000 for the same period of 1955. For the full year 1955, revenues were \$629,575,000 and net income \$48,289,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds—
3½% series due 1982—\$55,000,000
3½% series due 1986—None
Capital stock (par \$10)—8,000,000 shs. \$7,390,778 shs.
†The indenture does not limit the amount of other bonds that may be issued hereunder, subject to the restrictions contained therein.
‡At June 30, 1956, 329,272 shares were subject to options to certain officers and employees under various stock option plans.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the following principal amounts of the 1986 series bonds:

	Outstanding	Adjusted
Kuhn, Loeb & Co.	\$5,325,000	
The First Boston Corp.	5,325,000	
Harriman Ripley & Co. Inc.	5,325,000	
A. C. Allen & Co., Inc.	500,000	
American Securities Corp.	300,000	
Arthur, Lestrang & Co.	100,000	
Bacon, Whipple & Co.	250,000	
Robert W. Baird & Co., Inc.	300,000	
Baker, Watts & Co.	200,000	
Ball, Burge & Kraus	150,000	
Baxter, Williams & Co.	250,000	
Bea, Stearns & Co.	500,000	
A. C. Becker & Co. Inc.	300,000	
Blair & Co. Inc.	250,000	
William Blair & Co.	150,000	
Blunt Ellis & Simmons	1,075,000	
Blyth & Co., Inc.	100,000	
Boettcher and Co.	300,000	
Alex. Brown & Sons	300,000	
Central Republic Co. (Inc.)	500,000	
Chaplin & Co.	150,000	
E. W. Clark & Co.	150,000	
Clark, Dodge & Co.	500,000	
Coffin & Burr, Inc.	300,000	
Julien Collins & Co.	150,000	
Curtiss, House & Co.	150,000	
R. S. Dickson & Co., Inc.	150,000	
Dillon, Read & Co. Inc.	2,000,000	
Domink & Domink	500,000	
Drexel & Co.	750,000	
Eastman Dillon, Union Securities & Co.	975,000	
Equitable Securities Corp.	300,000	
Estabrook & Co.	300,000	
Fahy, Clark & Co.	150,000	
The First Cleveland Corp.	150,000	
First of Michigan Corp.	300,000	
First Southwest Co.	100,000	
Glore, Forgan & Co.	975,000	
Hallgarten & Co.	500,000	
Hayden, Miller & Co.	250,000	
Hayden, Stone & Co.	500,000	
Hemphill, Noyes & Co.	750,000	
Henry Herrman & Co.	100,000	
J. B. Hilliard & Co.	150,000	
Forblower & Weeks	500,000	
W. E. Hutton & Co.	500,000	
The Illinois Company, Inc.	150,000	
Johnston, Lemon & Co. Inc.	150,000	
—V. 184, p. 1731.		

National Tea Co.—Current Sales Higher—

Period End. Oct. 6— 1956—4 Wks.—1955 1956—40 Wks.—1955
Sales \$48,596,029 \$45,391,401 \$468,319,855 \$430,411,229
—V. 184, p. 1583.

New England Electric System—Units to Borrow—

This System and five of its subsidiaries, it was announced on Oct. 22, have received SEC authorization for additional short-term borrowings by the subsidiary companies. The borrowing companies propose to issue notes to a bank or to NEES in an aggregate principal

amount not to exceed \$15,875,000 outstanding at any one time. These borrowings will be distributed among the borrowing companies as follows: Lawrence Electric Co., \$5,225,000; Quincy Electric Co., \$1,900,000; Weymouth Light & Power Co., \$2,550,000; Worcester County Electric Co., \$5,300,000; and The Lowell Electric Light Corp., \$900,000. Of the total borrowings, \$10,525,000 will be from NEES and the balance, \$5,350,000, will be from The First National Bank of Boston.—V. 184, p. 1584.

New Haven Clock & Watch Co.—New Contract—

This company has been awarded a prime contract for a guided missile launcher by the Government. It was announced on Oct. 17, Seymour J. Ziff, President, said that the contract is "of a substantial dollar value."

In addition, the company recently received a Government sub-contract for guided missile components.

Mr. Ziff said that these contracts were part of New Haven's diversification program in which it is expanding its defense production work. He noted that the company now has a backlog of defense contracts of approximately \$3,500,000 as compared to a backlog of approximately \$450,000 a year ago.

He added that additional contracts in the field of aircraft armament are under negotiation as a result of research and development projects nearing completion for the Glenn L. Martin and McDonald Aircraft.—V. 182, p. 511.

New Orleans & Northeastern RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$1,328,073	\$1,163,257	\$979,395	\$1,155,510
Net from railway	651,851	567,094	303,253	549,762
Net ry. oper. income	247,553	279,305	129,332	231,507
From Jan. 1—				
Gross from railway	9,174,632	8,833,972	8,040,083	9,321,428
Net from railway	4,025,030	3,992,862	2,809,245	4,675,821
Net ry. oper. income	1,529,897	1,564,053	1,106,059	1,660,550
—V. 184, p. 1125.				

New York Connecting RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$283,421	\$328,556	\$265,646	\$333,435
Net from railway	89,150	82,538	77,916	110,736
Net ry. oper. income	10,687	*15,407	*78,198	33,213
From Jan. 1—				
Gross from railway	2,937,742	2,962,067	2,347,510	2,811,465
Net from railway	1,302,945	1,264,063	712,513	1,142,523
Net ry. oper. income	502,157	522,078	35,524	525,954
—V. 184, p. 1020.				

New York, New Haven & Hartford RR.—Earnings—

	1956—Month—1955	1956—8 Mos.—1955
Period End. Aug. 31—		
Railway oper. revenue	\$13,479,809	\$12,813,587
Railway oper. expenses	10,611,654	10,146,929
Net rev. from ry. oper.	2,868,155	2,666,658
Net railway oper. inc.	512,090	851,733
—V. 184, p. 1731.		

New York Shipbuilding Corp.—Tanker Contract—

An agreement for the construction by this corporation of a high speed 35,000 deadweight-ton tanker that is to be the first of a standard New York Ship design was announced on Oct. 2 by Manuel E. Kulukundis, a prominent New York figure in the maritime field. Announcement of the project followed an approval in principle by the Federal Maritime Board of an application by Mr. Kulukundis to transfer two T-2 tankers to foreign registry, in exchange for building the new American flag bulk oil carrier.

The new high speed tanker to be constructed at the corporation's Camden, N. J., yard is designed for a cargo capacity of approximately 38,000 barrels. Delivery of the vessel is scheduled for the summer of 1958.

The corporation, which operates as the Shipbuilding Department of Merritt-Chapman & Scott Corporation, last year completed delivery to the Navy of five high speed 40,000-ton oilers.—V. 184, p. 326.

New York, Susquehanna & Western RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$421,737	\$405,391	\$443,355	\$480,927
Net from railway	70,264	50,458	138,664	122,180
Net ry. oper. income	15,167	*27,361	45,075	40,055
From Jan. 1—				
Gross from railway	3,481,560	3,965,257	3,348,673	3,870,169
Net from railway	673,623	1,061,269	873,360	999,534
Net ry. oper. income	164,240	253,037	169,346	354,265
—V. 184, p. 1020.				

Niagara Share Corp.—Total Asset Value Increased—

As of Sept. 30— 1956 1955
Net assets at market value \$45,753,836 \$42,068,413
Asset value per share of common stock \$27.14 \$24.96
*The Sept. 30, 1956 asset value includes the dividend of 15 cents per share, payable Dec. 14, 1956 to holders of record Nov. 30, 1956.
The total shares outstanding Sept. 30, 1956 were 1,685,732.—V. 183, p. 774.

Norbut Corp.—Earnings and Sales Soar—

The shareholders on Oct. 1 were informed that net earnings for this 51-year-old company will probably soar over the \$1,000,000 level or more than 50 cents per share in 1956 and through its recent acquisitions and expansions the company expected to increase its sales to an annual rate of about \$8,000,000 with a commensurate increase in earnings in the next few years.

Nicolas M. Salgo, President, also announced that the assets at the end of the June 31, 1956 period moved upward to \$5,119,451 from \$3,289,195 at the end of 1955, and working capital advanced to \$2,304,541 from \$1,176,260 in the same six-month period.

It was pointed out that sales for the first six months of 1956 increased to \$3,700,000 from \$1,426,429 for the same period last year and that net earnings were up to \$486,000 equal to 26 cents per share compared to \$199,737 or 11 cents per share.

Mr. Salgo said that the continued success of Norbut's operating divisions and the anticipated acquisitions and expansions presage further growth for the company.—V. 184, p. 1584.

North American Car Corp.—Private Placement—

The corporation, it was announced on Oct. 25, has completed financing arrangements for 425 hopper cars, to cost about \$3,700,000. One-quarter will be paid down, while \$250,000 or 3¼% equipment trust certificates will be sold to banks and \$1,850,000 of 4½% certificates to the Travelers Insurance Co. Glore, Forgan & Co. negotiated the placements.
The certificates will mature serially Oct. 1, 1957 to 1978, inclusive.—V. 183, p. 2294.

Northern Pacific Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$18,268,900	\$17,200,891	\$15,682,094	\$16,032,754
Net from railway	5,152,543	3,830,067	3,033,407	3,055,731
Net ry. oper. income	2,243,187	1,681,145	1,719,806	1,185,515
From Jan. 1—				
Gross from railway	123,333,804	117,509,027	109,160,435	118,607,437
Net from railway	23,268,782	23,544,183	13,684,622	20,628,658
Net ry. oper. income	10,692,071	11,614,747	6,270,840	9,585,710
—V. 184, p. 1020.				

North Central Airlines, Inc.—Traffic Up—

The corporation carried 54,210 passengers in September, 19% more than in the same month last year when 45,535 were carried.
The September figure brings the year-to-date passenger total to 418,694, nearly eclipsing the entire-year 1955 total of 430,445.
The corporation's traffic department forecasts that the airline will

approach the 520,000 passenger mark for the year 1956. In 1948, the airline's first year of service, 11,358 passengers were carried.—V. 184, p. 1354.

Northspan Uranium Mines Ltd.—Registers With SEC

J. B. Aird, President, on Oct. 24, announced that the company filed on Oct. 23 with the SEC a registration statement relating to \$45,000,000 of general mortgage bonds due July 1, 1963 (with common share purchase warrants). It is expected the bonds will be publicly offered through an underwriting group headed by Morgan Stanley & Co. and Model, Roland & Stone.

The financing constitutes part of the company's previously announced over-all plan to raise \$70,000,000 of new money to finance the completion of its uranium mines and mills in the Blind River area in Ontario, Canada. The company holds a letter of intent from Eldorado Mining & Refining Ltd., an agency of the Government of Canada, for the purchase of uranium concentrates of a gross minimum value of \$275,000,000.

Northspan is under the supervision of the Rio Tinto Mining Co., of Canada, Ltd., which now manages companies holding more than \$500,000,000 of uranium purchase contracts granted by the Canadian Government agency. The Rio Tinto Mining Co. of Canada, Ltd. is controlled by Rio Tinto Co., Ltd. of London, England. The latter has extensive mining interest in various parts of the world including large copper holdings in Rhodesia and uranium properties in Australia.

In addition to the general mortgage bonds, Northspan expects to raise \$25,000,000 by a secured loan from two banks, The Chase Manhattan Bank and the Canadian Bank of Commerce. These loans will be collateralized by first mortgage bonds of the company.

Associated with Morgan Stanley & Co. and Model, Roland & Stone in the underwriting will be: The First Boston Corp.; Kuhn, Loeb & Co.; Merrill Lynch, Pierce, Fenner & Beane; Blyth & Co., Inc.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Lazard Freres & Co.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; Stone & Webster Securities Corp.; and Wertneim & Co.—V. 184, p. 1020.

Northwestern Bell Telephone Co.—Earnings—

	1956—Month—1955	1956—8 Mos.—1955
Period End. Aug. 31—		
Oper. revenues	\$17,510,129	\$16,183,681
Oper. expenses	11,328,113	10,728,322
Fed. income taxes	2,431,108	2,118,570
Other oper. taxes	1,142,824	1,136,245
Net oper. income	2,608,084	2,200,544
Net after charges	*2,383,222	2,048,314
—V. 184, p. 1231.		

Northwestern Pacific RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$1,363,556	\$1,770,479	\$1,524,876	\$1,239,638
Net from railway	669,242	863,168	739,111	409,851
Net ry. oper. income	192,218	283,441	224,631	105,979
From Jan. 1—				
Gross from railway	8,747,557	9,882,571	9,191,324	8,922,411
Net from railway	3,288,993	3,296,032	2,840,421	2,222,733
Net ry. oper. income	648,022	704,405	541,058	487,139
—V. 184, p. 1020.				

Northwestern Public Service Co.—Plans Financing—

The Federal Power Commission has authorized this company to issue \$1,300,000 of its first mortgage bonds and \$1,500,000 of short-term promissory notes and exempted the bond issue from competitive bidding requirements.

The company requested the exemption of the bond issue from competitive bidding because the proposed issue was comparatively small and the company felt that under present market conditions an issue of its size would not be attractive for competitive bidding. The company has negotiated for the sale of the bonds with five institutional investors. The promissory notes will be used to the Chase Manhattan Bank of New York in accordance with a credit agreement.

The proceeds obtained from the issues will be used to pay outstanding bank notes, defray costs of routine additions to Northwestern's existing electric system in South Dakota and gas distributing system in Nebraska, to convert boilers in its Aberdeen and Mitchell, S. D., generating plants for burning either natural gas or coal, to convert its existing gas distributing systems in Aberdeen, Huron, and Mitchell, S. D., and to construct new gas distribution systems in South Dakota, by which it proposes to distribute natural gas when made available to it by Northern Natural Gas Co.—V. 184, p. 1395.

Ogden Corp.—Unit Receives Synovex Orders—

The initial shipment on a large order of Synovex, a new hormone preparation which enables steers in feed lots to gain up to 33% more weight per day, was delivered last week by Syntex Animal Products Division of Foundation Laboratories, Inc., a subsidiary of Ogden Corp. to E. R. Squibb & Sons, exclusive distributors throughout the United States. The new product retails at \$2.50 per dose, with a quantity discount.

M. L. Sindeband, Executive Vice-President of Ogden Corp., explained that Foundation Laboratories, Inc. is one of the Syntex group of companies which Ogden acquired in May, 1956. The Syntex group includes major research facilities and plant in Mexico and Puerto Rico and is a long-established producer of steroid hormones for the United States pharmaceutical industry. Mr. Sindeband stated that a series of important hormone products for both human and veterinary use are now being developed at the Syntex research laboratories in Mexico City. "An accelerated program of plant expansion and increased research undertaken by Syntex after its acquisition by Ogden Corp. last May has already resulted in substantial progress in the development of new products which will contribute to the health and increasing prosperity of the United States, Mexico and other nations throughout the world," Mr. Sindeband said.

Synovex represents four years of scientific work by the Syntex organization in cooperation with E. R. Squibb & Sons, Division of Olin Mathieson Chemical Corp. It is marketed solely by Squibb in the United States, Alaska and Hawaii.

A steer receives only one dose in its lifetime, receiving it during the final three to five months of the fattening period in the feed lot.—V. 184, p. 1126.

Ohio Oil Co.—Opens New Research Center—

Three days of dedication and open house officially opened this company's Denver Research Center, 7400 South Broadway, Littleton, Colo., earlier this month.

Commenting on future plans for the center, Dr. W. J. Yost, Research Director, explained that Ohio Oil expects to double the size of the wing containing the laboratories within a few years. This will increase the present 45,000 square feet of floor space to 63,000 square feet.—V. 184, p. 823.

Ohio Power Co.—Bids for Securities Oct. 30—

The company, at the office of American Gas & Electric Service Corp., 30 Church St., New York 8, N. Y., will until 11 a. m. (EST) receive bids for the purchase from it of \$28,000,000 first mortgage bonds due 1986 and 60,000 shares of cumulative preferred stock (par \$100).

This company, it was announced on Oct. 22, has received SEC authorization to issue and sell, at competitive bidding the above-mentioned bonds and preferred stock, and to issue and sell to its parent, American Gas & Electric Co., 110,000 additional shares of Ohio's no par common stock for \$11,000,000 cash. "Prior to the sale of the above securities, American Gas proposes to make a capital contribution of \$9,000,000 to Ohio. This latter transaction will not increase Ohio's cash resources since it is expected that, concurrently with the making of the contribution, Ohio will pay to American Gas a special cash dividend of \$9,000,000 on its common stock."

The net proceeds from the sales of the bonds, preferred stock and common stock are to be applied by Ohio, to the extent available, to the prepayment, without premium, of notes payable to banks. At the present time notes payable to banks are outstanding in

of \$31,000,000 to be outstanding at the time of issuance and delivery of the securities described above. Any remaining proceeds will be added to Ohio's treasury funds and will be applied to extensions, additions, and improvements to its properties.—V. 184, p. 1584.

Oswego Falls Corp.—Sales Up—Earnings Off—

This corporation, parent company of the Sealright paper food container and closure companies, reports sales of \$35,300,179 for the first nine months of 1956, compared with sales of \$32,358,159 for the first nine months of 1955.

Consolidated net income after taxes amounted to \$1,603,419, compared with \$1,749,135 in the corresponding period of the previous year. After preferred dividends, earnings are equivalent to \$3.42 per share of common stock, compared with \$2.60 per share for the similar 1955 period, both figured on the basis of 650,273 shares of common stock outstanding at Sept. 30, 1956.—V. 184, p. 327.

Outlet Co.—Reports Smaller Profit—

Six Months Ended July 31—	1956	1955
Gross profit on sales	\$2,220,015	\$2,327,347
*Income from leased depts. and broadcasting net profit	496,869	566,602
Total gross profit	\$2,716,884	\$2,893,949
Operating and general expense	2,162,857	2,175,689
†Depreciation and amortization	92,700	80,000
Interest and miscellaneous income (net)	C75,720	C75,816
Provision for Federal income tax	279,000	371,000
Net profit	\$260,008	\$343,076

*After provision for depreciation. †Exclusive of depreciation charged to broadcasting.—V. 182, p. 1571.

Over-The-Counter Securities Fund, Inc., Orelan, Pa.—Total Net Assets Increased—

As of—	Sept. 30, '56	June 30, '56
Total net assets	\$115,366	\$105,164
Net asset value per share	\$10.14	\$9.97
Offering price per share	\$11.09	\$10.94

—V. 183, p. 7.

Pacific Airmotive Corp.—Sales and Earnings Rise—

Consolidated sales for this corporation and its wholly-owned subsidiary, Pacair, Inc., for the nine months ended Aug. 31, 1956 were \$14,759,926, compared with adjusted sales of \$14,230,118 for the same period in 1955.

After provision for income taxes net profit was \$596,174, or 91 cents a share, for the 9-month period on the 650,000 shares outstanding. This compares with an adjusted net loss of \$134,168 for the same period in 1955.—V. 184, p. 1125.

Pacific Lighting Corp.—Postpones Offering—

The corporation has decided to postpone its proposed offering of 200,000 shares of no par convertible preferred stock until after the November elections, according to Robert W. Miller, President.

The issue, originally scheduled for marketing this week, was put in registration with the SEC on Oct. 11. Blyth & Co., Inc., and associates were named as underwriters for the offering.

The company would use the funds to finance construction programs of its subsidiaries.—V. 184, p. 1731.

Penn-Dixie Cement Corp.—Earnings Rise—

Net earnings for the nine months ended Sept. 30, 1956 totaled \$6,513,012, equal to \$2.45 a share on 2,655,420 capital shares outstanding at the end of the period, according to Barton W. Druckenmiller, President. This compares with net earnings of \$5,194,137 for the first three quarters of 1955, or \$2.05 a share on the 2,528,971 capital shares outstanding on Sept. 30, 1955.

Sales amounted to \$37,768,830 for the 1956 nine months, against \$33,226,164 in the similar period last year.

For the third quarter of 1956 net earnings rose 22.8% to \$2,920,351 from \$2,376,593 in the similar period of 1955. Earnings per share were \$1.10 and 94 cents, respectively.

Sales in the 1956 third quarter totaled \$16,138,771, a 14% gain over sales of \$14,140,210 in the third quarter of the preceding year.

The 1956 nine months figures reflect operations of the former Federal Portland Cement plant at Buffalo, N. Y., acquired on April 29, 1955. The 1955 figures include its operations only after that date.—V. 184, p. 523.

Permatex Co., Inc.—New Offices—

On Oct. 22 the general offices of this company, housing its administrative departments and personnel, were located at 300 Broadway, Huntington Station, New York. Phone: HAmilton 1-3800.—V. 182, p. 2360.

(Chas.) Pfizer & Co., Inc.—Leases New Quarters—

This corporation has leased for its International Division and other departments six entire floors in the new 18-story, fully air conditioned office building under construction at 800 Second Avenue, New York. Urban Housing Associates, Inc., is erecting the block-long structure between 42nd and 43rd Streets, in association with Herbert Tenzer and Louis Greenblatt.

The long-term lease, which was negotiated by Hemsley-Spear, Inc., agents for the building, involves 75,000 square feet at an aggregate rental of about \$6,000,000. James D. Landauer Associates, Inc. served as real estate consultants for the tenant.—V. 183, p. 1731.

Philadelphia Transportation Co.—Dividend Payment Enjoined—

Howard W. Brandt, Secretary, on Oct. 19 said: "The Supreme Court of Pennsylvania, one Judge dissenting, in an opinion handed down Oct. 18, 1956, affirmed the action of the Court of Common Pleas of Philadelphia County in granting a preliminary injunction enjoining the payment of the dividend of 30 cents per share payable to stockholders on Oct. 1, 1956, of record Sept. 10, 1956. In view of this action, further hearings will be held before the Court of Common Pleas to finally determine whether the dividend was legally declared."

"The company in the proceedings in the Court of Common Pleas will make every effort to establish that the dividend was validly declared and properly payable. It is impossible at this time to determine how long the proceedings in the Court will take."—V. 183, p. 2295.

Piasecki Aircraft Corp., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The corporation on Oct. 19 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$1) to be offered to employees under the employees' stock participation plan at market (estimated at \$13 per share) without underwriting. The proceeds are to be used to purchase the stock.—V. 184, p. 1396.

Piedmont & Northern Ry.—Earnings—

Period End, Aug. 31—	1956—Month—	1955—Month—	1956—8 Mos.—	1955—8 Mos.—
Railway oper. revenue	\$494,162	\$490,585	\$3,794,432	\$3,663,274
Railway oper. expenses	212,183	219,669	1,739,134	1,659,823
Net rev. from ry. oper.	\$281,979	\$270,916	\$2,055,298	\$2,003,451
Net railway oper. inc.	93,045	91,762	657,978	681,181

—V. 184, p. 1062.

Pioneer Loan Co., Phoenix, Ariz.—Files With SEC—

The company on Oct. 15 filed a letter of notification with the SEC covering 170,455 shares of class A voting common stock to be offered at \$1.60 per share, without underwriting. The proceeds are to be used for organizing a small loan company.

Pittsburgh & West Virginia Ry.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$751,966	\$844,488	\$635,972	\$818,950
Net from railway	199,925	274,396	143,362	208,054
Net ry. oper. income	114,582	145,950	121,862	131,799
From Jan. 1—				
Gross from railway	6,039,454	5,567,357	4,833,412	6,279,897
Net from railway	1,554,253	1,456,491	946,839	1,558,720
Net ry. oper. income	867,306	855,142	679,560	1,001,133

—V. 184, p. 1062.

Procter & Gamble Co., Cincinnati, O.—Business Steady

R. R. Deupree, Chairman of the Board, told shareholders at the annual meeting held on Oct. 9 that the business has been "steady and strong" throughout the year and has grown in a way that "should be reassuring to shareholders."

Mr. Deupree also discussed with shareholders the company's entry during the past year in the peanut butter and prepared cake mix fields and its interest in the household paper business.

"Diversification of interest with products closely allied to our fundamental business has always been important and profitable to us," Mr. Deupree said. "It is not something started only recently."

Although soap, shortening and edible oils have always been and remain the company's "major business," Mr. Deupree said, divestiture has characterized the company's activities since about 1900 when it began crushing cottonseed. Since that time, it has added the processing of peanuts, soybeans and copra to its activities and has extended its interest to the by-products of these operations.

One of the most important developments has been the company's activities in producing high-grade cellulose pulp from cotton linters—a business which it has been in for more than 30 years. The company's production of cellulose pulp has been more than doubled in the past few years by the construction of a new mill at Foley, Fla., to make cellulose pulp from wood.

The company's overseas operations, Mr. Deupree said, "are doing very well" and he added that a new manufacturing plant in Belgium will be open soon.

Commenting on additional financing which the company has undertaken in the past few years, Mr. Deupree said, "Traditionally, we have financed our company growth out of depreciation and earnings left after dividends; however, the tremendous upsurge of the past 10 years has made it impossible to continue to do this. We borrowed \$30,000,000 in 1952 when we erected our first wood pulp plant in Florida and acquired substantial acreage of woodland as an important source of the raw materials needed. Just last month the company sold \$70,000,000 of debentures and this money will be used to enlarge our Florida plant and in other phases of the business."

"We must realize that the use of that \$100,000,000 of working capital should create earnings sufficient to pay the current interest and, through the years, retire the original obligation and still bring us extra net earnings."—V. 184, p. 1732.

Producing Properties, Inc., Houston, Tex.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Oct. 19, 1956, covering 555,000 shares of its common stock, par value 10 cents. The shares are to be offered in exchange for shares of the common stock of San Juan Exploration Co. at the rate of .46413 shares of common stock of Producing Properties, Inc. for one share of common stock of San Juan. It is proposed that the exchange offer will expire at 3:00 p.m. (CST) on Nov. 15, 1956. The company intends, upon the acquisition of San Juan as a subsidiary, that San Juan and its subsidiaries will continue in substantially the same business in which they are now engaged.

Delivery Ruling—

The Uniform Practice Committee of the National Association of Securities Dealers, Inc., District No. 13, on Oct. 19, announced that all "when distributed" contracts in the corporations' 5% debentures due 1969, 6% preferred stock (par \$25) and common stock (par 10 cents) shall be settled on Nov. 8, 1956. All contracts on and after Nov. 1, 1956 shall be regular way unless otherwise specified. The debentures will be issued in registered form and shall be settled flat.—V. 180, p. 2191.

Public Service Co. of Oklahoma—Proposed Contract—

This company has made application to the SEC for an order under the Holding Company Act regarding a proposed contract between the said company and Transok Pipe Line Co.; and the Commission has given interested persons until Nov. 6, 1956, to request a hearing on the application.

Public Service utilizes natural gas as fuel in its boilers at its principal electric generating stations. Public Service proposes to enter into an amended gas purchase contract with Transok for the term beginning with the date of its execution and ending Nov. 1, 1980, with the right on behalf of either party to extend the term for an additional five years. Transok will undertake to supply and Public Service agrees to purchase, such of the natural gas fuel requirements of Public Service as are not supplied by others. Under the contract, Transok's pipe line and its natural gas supply is dedicated to Public Service which has first call thereon. Public Service is obligated to take, or pay for if not taken, annual minimum volumes of gas, at prices per Mcf sufficient to cover Transok's costs, including interest on, and amortization of \$13,500,000 principal amount of its 3½% first mortgage bonds due 1980. Public Service also agrees that, in the event of a breach of any of the terms of the contract by Transok that Public Service will, at the election and upon the demand of the trustee under Transok's bond indenture, either take over the operation of Transok's pipe line or purchase the pipe line and pay to the indenture trustee, as rentals or as the purchase price, such amounts as then or thereafter are payable by Transok on account of principal and interest, or otherwise, upon Transok's then outstanding bonds, such payments to be made to the indenture trustee when and as they are payable by the terms of Transok's bonds.—V. 184, p. 1480.

Purex Corp., Ltd. (Calif.)—Earnings Up 31%—

With the 1955-56 record sales of \$34,850,430, an increase of \$9,736,752 over the preceding year, Purex net sales have almost doubled in the four years since 1952, when sales were only \$17,632,129. Sales by Manhattan Soap Co. are not included in these figures. In the calendar year ended Dec. 31, 1955, Manhattan sales amounted to approximately \$11,500,000.

Purex earnings for the fiscal year ended June 30, 1956 were \$1,091,249, compared with \$762,867 for the preceding year. These earnings are net after provision for U. S. Federal and Canadian taxes on income. Earnings were equivalent to \$1.59 per share for the year on 631,449 shares of stock outstanding on June 30, 1956 compared with \$1.22 per share for the preceding year on the 627,300 shares outstanding June 30, 1955. The payment in the 1955 fiscal year of cash dividends at the rate of 20c per quarter continues the company's unbroken dividend record since 1936. In addition to the usual quarterly cash dividend of 20c payable as of Sept. 28, 1956 a stock dividend of 3% has been declared for distribution at the same time.

Arrien C. Pelletier, President and Board Chairman, called attention to the conclusion in July 1956 of the successful negotiation for the integration of Manhattan Soap Co., Inc., New York, N. Y. with Purex Corp., Ltd. With this move, "SWEETHEART Soap" toilet bar soap, "BLU WHITE" dry bluing and "PROTEX" white deodorant toilet bar soap have been added to the Purex line of bleaches, detergents and cleansers for household and industrial use.—V. 184, p. 668.

Rabin Sales Co., Belle Glade, Fla.—Files With SEC—

The company on Oct. 19 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, without underwriting. The proceeds are to be used for payment to farmers for sale of produce; land rental advances and working capital.

Redi-Food Co., Inc., New York, N. Y.—Files With SEC

The corporation on Oct. 8 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through Hoop & Co., Passaic, N. J. The proceeds are to be used to purchase plant and equipment.

Reichhold Chemicals, Inc.—Registers With SEC—

This corporation filed a registration statement on Oct. 19 with the SEC covering 200,000 shares of its common stock \$1 par value.

The corporation was incorporated in Delaware in November 1930 under the name of Beck, Koller & Co., Inc. as a continuation of a business founded in 1927. In 1938 the name was changed to Reichhold Chemicals, Inc., its present name. The corporation is engaged principally in the business of manufacturing and selling synthetic resins, industrial chemicals, and inorganic color pigments, its manufacturing activities being carried on in 13 plants in the United States.

The corporation is authorized to issue 47,000 shares of preferred stock of the par value of \$100 each and 3,000,000 shares of common stock of the par value of \$1 each. Of the authorized shares of preferred stock 18,000 shares are issued and outstanding and are held by Diamond Alkali Company, and 1,000,000 shares of the authorized shares of common stock are issued and outstanding. On Aug. 31, 1956 the directors and officers of the corporation, as a group, owned beneficially 917,850 shares of the outstanding common stock of the corporation (91.79% of the class).

The stock is to be offered for public sale through an underwriting group headed by Blyth & Co., Inc.

The net proceeds to be received by the corporation from the sale of the common stock offered will be added to the general funds of the corporation and initially will be used to increase its working capital and to augment funds required in the corporation's 1957 construction program.

Changes in Personnel—

Henry H. Reichhold has been elected President to succeed Charles J. O'Connor who has been named Chairman of the Board.

Mr. Reichhold will remain Chairman of the Executive Committee which includes Dr. Stefan H. Baum and Herbert W. Mason, Jr.—V. 184, p. 1396.

Riddle Airlines, Inc.—Gross Higher—Net Off—

Operating revenues for the year ended June 30, 1956, were up 136% over 1955 and total assets of the company increased 104%, John Paul Riddle, President, reported on Oct. 8.

At the same time, he said the company had sustained an operational loss of \$335,308 after refund on Federal taxes. The loss was incurred in establishing important new routes during the last half of the year, and "should be considered in the light of the greatly increased air freight potential from the new areas served," Riddle said.

Operating revenues jumped \$4,459,557 to reach a new high of \$7,738,859 for the fiscal year ending June 30, compared with \$3,279,302 in 1955 and \$2,296,998 in 1954.

Total assets of the all-cargo scheduled airline, which operates on the East coast from Boston to Florida and Puerto Rico and to Detroit and Chicago in the mid-west, reached \$10,381,149. This compared with \$5,392,554 in 1955 and \$1,064,270 in 1954.

The company, which has issued 5,940,715 shares of common stock out of 7,500,000 authorized, now has a fleet of 36 planes compared with 21 a year ago. The expanded fleet includes 31 C-46s, four DC-4s and one DC-6.

With the opening of its new mid-west route last Jan. 20, Riddle is now providing service to 24 cities in the U. S. and Puerto Rico. In addition to air freight, the airline flies air express, air mail and surface mail.

Riddle reported that the airline, which flew just under 20,000,000 pounds in the calendar year of 1955, had carried 17,186,714 pounds in the first six months of 1956. He estimated that the 1956 total would exceed 40,000,000 pounds.

The airline operated a \$2,500,000 Logair contract for the U. S. Air Force in 1955, carrying military cargo between Air Force bases. On July 1, 1956, it received a new Logair contract totaling more than \$10,000,000 for a three-year period to fly cargo between 20 bases located from Maine to Florida and as far west as Texas.

Riddle has under development a C-46 improvement program, known as T-Category, which should materially increase the payload capacity, speed and safety factor of the plane.—V. 184, p. 1585.

Rutland RR.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$425,550	\$437,826	\$405,780	\$427,417
Net from railway	57,930	93,572	56,719	79,935
Net ry. oper. income	13,035	35,773	8,611	50,825

From Jan. 1—				
Gross from railway	3,443,302	3,132,280	3,010,973	3,271,792
Net from railway	613,106	599,368	270,940	216,614
Net ry. oper. income	221,178	123,889	131,951	167,228

*Deficit.—V. 184, p. 1062.

Sacramento Northern Ry.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$182,639	\$247,076	\$288,447	\$261,030
Net from railway	27,629	60,387	136,779	104,555
Net ry. oper. income	\$64,266	26,545	92,443	67,878

From Jan. 1—				
Gross from railway	1,281,914	1,612,093	1,678,786	3,403,286
Net from railway	170,925	356,869	325,262	1,995,400
Net ry. oper. income	412,099	101,885	32,861	1,092,680

*Deficit.—V. 184, p. 1169.

St. John D'el Rey Mining Co. Ltd. (England)—Registers

The Guaranty Trust Co. of New York filed a registration statement with the SEC on Oct. 23, 1956, covering 60,000 American depositary receipts for ordinary registered stock of the St. John D'el Rey Mining Co., Ltd.

St. Louis-San Francisco Ry.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$11,171,456	\$10,170,338	\$9,194,070	\$10,920,628
Net from railway	2,545,442	2,142,276	1,833,338	2,838,115
Net ry. oper. income	1,243,279	1,106,987	976,851	1,416,745

From Jan. 1—				
Gross from railway	83,850,119	80,631,899	76,699,815	86,138,419
Net from railway	17,800,449	18,250,011	14,346,607	21,130,620
Net ry. oper. income	8,936,818	9,092,143	6,550,076	9,668,493

—V. 184, p. 1962.

San Jacinto Petroleum Corp.—Registers With SEC—

This corporation filed a registration statement on Oct. 24 with the SEC covering \$8,000,000 of subordinated convertible debentures, 1956 series. The company proposes to offer these debentures to the public next month through an underwriting group headed by White, Weld & Co.

Net proceeds to be realized from the sale of the debentures will be used to retire all of the company's outstanding bank loans, for exploration and development activities primarily through the company Venezuelan subsidiary and through Mecom Petroleum, and for general corporate purposes.—V. 184, p. 1585.

San Jose Water Works—To Issue Bonds—

The company has applied to the California P. U. Commission for permission to sell \$1,000,000 of first mortgage 4½% bonds, due Nov. 1, 1986.

The company said it had tentative commitments from Occidental Life Insurance Co. of California to purchase \$200,000 of the issue and Equitable Life Insurance Co. of Iowa to buy \$200,000.

It is intended to use the proceeds to repay outstanding bank loans and to finance acquisitions and improvements.—V. 184, p. 1481.

Savannah & Atlanta Ry.—Earnings—

Period End, Aug. 31—	1956—Month—	1955—Month—	1956—8 Mos.—	1955—8 Mos.—
Railway oper. revenue	\$331,383	\$322,110	\$2,649,168	\$2,360,783
Railway oper. expenses	213,876	202,226	1,730,051	1,526,880

Net rev. from ry. oper.	\$117,507	\$119,884	\$919,117	\$833,903
Net railway oper. inc.	74,548	56,088	464,977	40

Seaboard Air Line RR.—Earnings—

Period End. Aug. 31—	1956—Month—1955	1956—8 Mos.—1955
Railway oper. revenue—	12,595,312	11,663,327
Railway oper. expenses—	9,453,207	8,576,323
Net rev. from ry. oper.—	3,102,105	3,087,004
Net railway oper. inc.—	1,922,360	2,007,828

—V. 184, p. 1481.

Security Title Insurance Co.—New President, etc.—

Howard H. Rolapp has resigned as President and has been succeeded by J. A. Harvey, Jr., a Vice-President.

Mr. Rolapp, who became President early in 1952, said in a statement that a stockholder, William S. Brellant, and his associates "have purchased a substantial percentage of the outstanding shares of the company and in one way or another acquired proxies on additional shares. Under cumulative voting rights they will be able to elect at least a substantial minority of the directors and there would be a continuing contest for majority control."

Before Mr. Rolapp's resignation, Mr. Brellant, a Los Angeles real estate broker, had requested the board to call a special stockholder meeting to consider five actions he proposes. He says he holds proxies in sufficient number to set the meeting date himself, should the board refuse. Under California law a stockholder must control 20% of the outstanding stock of a company in order to do this.

Mr. Brellant wants to increase cash dividends to "at least 33% of earnings," declare a 10% stock dividend and split the stock two-for-one. His other proposals include certain changes in the firm's financial policy and a new board which would include some present members but would not consist of a majority of company employees. He had also proposed Mr. Harvey as President.

On Oct. 25, Mr. Brellant was elected Chairman of the Board. —V. 176, p. 1164.

Selevision Western, Inc.—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on Oct. 22, has issued a decision and order permanently suspending a Regulation A exemption from registration under the Securities Act of 1933 obtained by this corporation with respect to an offering through Whitney-Phoenix, Inc. as underwriter of 240,000 shares of class A convertible common stock at \$1.25 per share.

The Commission's decision was based on non-compliance with provisions of Regulation A. The Commission found that a letter sent to prospective purchasers by the underwriter contained optimistic statements as to business prospects and future operations but failed to disclose that Selevision Corp. of America, the parent of Selevision Western, had discontinued part of its wire service the previous month. The Commission's opinion stated, "This was a material omission. Selevision (Western) had been organized to finance the expansion in western states of Selevision Corporation's new marketing system for fruits and vegetables which employs exchanges in key cities and a wire service carrying quotations on produce by the various exchanges on a closed circuit. The failure to disclose the discontinuance of wire service . . . made the optimistic statements in the letter materially misleading."

The Commission further found that the offering circular and other sales literature used by the underwriter falsely represented that it had purchased a large block of stock in Selevision Corporation, thereby increasing to 50% the stock holdings in that corporation of the underwriter and its President, Strabo V. Claggett, and that such misrepresentation was material as indicating the underwriter's continuing confidence in the Selevision enterprise. Findings were also made that shares were sold in jurisdictions other than those listed in the letter of notification filed with the Commission for the purpose of obtaining the exemption, and that the sales literature was sent to prospective purchasers without being filed with the Commission even after being informed of the necessity of such filing under the Regulation.

The Commission, after considering various factors urged by Selevision Western in mitigation, including its request for withdrawal of the notification prior to the issuance of a temporary suspension order, stated in its opinion, "We do not think that these factors provide a sufficient basis for permitting withdrawal of the notification. While the notice of withdrawal preceded the issuance of our temporary suspension order, it followed the sale of over 19,000 shares and the commencement of our investigation of the offering. . . . The activities involved not only a failure to comply with procedural safeguards in the Regulation but also fraud, and in our opinion warrant permanent suspension of the exemption." —V. 182, p. 656.

Serriek Corp.—Reports Higher Profits—

Years Ended June 30—	1956	1955
Net sales	\$13,511,687	\$11,462,892
Earnings before Federal income taxes	893,869	571,681
Provision for Federal income taxes	470,000	295,000
Net earnings	\$423,869	\$276,681
Dividends paid:		
On class A common stock (cash)	16,294	16,491
On class B common stock (cash)	174,756	174,537
On class B common stock (5% in stock)	104,922	—
Earnings per class B common share	\$2.25	\$1.49

As of June 30, 1956, there were outstanding 17,939 shares of class A stock and 183,421 shares of class B stock. During the year 282 shares of class A stock were converted to class B stock. The number of stockholders totals 1,395. —V. 180, p. 1375.

Servomechanisms, Inc.—Opens New Corporate Offices

This corporation has opened new corporate offices, located at 445 Park Ave. (corner 57th St.), New York City, it was announced on Oct. 15 by William W. Shannon, President.

The company, which designs and produces electronic and electro-mechanical control systems, computers, and components, has signed a five-year lease on the 3,000-square-foot area that houses the new corporate offices.

Previously, the corporate offices were located in the company's Eastern Division plant, Westbury, Long Island, N. Y. The move was the result of two factors: increasing activities of Servomechanisms, Inc. in New York City, and Westbury plant expansion.

Recently, the company leased 17,000 square feet of additional office space in Garden City, Long Island, for its rapidly expanding Eastern Division.

The company operates two divisions in the New York area, two in Los Angeles, and two wholly-owned Canadian subsidiaries in Toronto, as well as a research laboratory near Santa Barbara, Calif. —V. 184, p. 262.

Shamrock Oil & Gas Corp. (& Subs.)—Earnings—

Nine Months Ended Aug. 31—	1956	1955
Net sales and other income	\$39,614,738	\$31,424,250
Costs and expenses	27,527,078	21,156,526
Depreciation	732,273	664,487
Depreciation and amortization	2,274,966	2,112,150
Provision for Federal income taxes	2,449,641	1,952,897
Net income	\$6,630,774	\$5,538,191
Earnings per share of common stock	\$2.88	\$2.45
Common shares outstanding	2,298,845	2,262,022
Cash dividends paid (per share)	\$1.50	\$1.50

*As adjusted to year-end audit. —V. 183, p. 1236.

Sheraton Corp. of America—Offer Effective—

The corporation on Oct. 24 declared effective its offer to exchange \$9,700,000 of 4% convertible debentures for new 5% debentures with warrants to purchase common stock. The offer will be continued until Nov. 15, 1956. —V. 184, p. 1732.

Sinclair Oil Corp.—To Offer Debs. to Stockholders—

A registration statement covering not to exceed \$170,593,900 of debentures was filed on Oct. 25 with the SEC.

P. C. Spencer, President, announced that this financing, largest in the company's 40-year history, is being undertaken at this time to provide for the company's continuously growing business.

Normal capital expenditures are expected to total \$151,000,000 this

year, and at least \$170,000,000 in 1957, it was estimated. Special capital expenditures for 1956 include about \$42,500,000 for the proposed purchase of crude oil and gas producing properties and certain other assets of Southern Production Co., Inc., a transaction scheduled for completion around the first of November. In addition, the corporation, as part of its program for increasing its interests in crude oil reserves, recently purchased for \$47,464,000 a 30.45% stock interest in Texas Pacific Coal & Oil Co., a domestic crude oil producer.

Noting that almost 60% of its normal capital expenditure funds are being devoted to increasing the company's crude oil production and reserves, Mr. Spencer said that "internally generated funds, which have provided the bulk of our growth capital, must now be supplemented by outside financing to enable us to keep pace with the ever mounting demand for petroleum products and services."

Stockholders of Sinclair Oil Corp. are being asked, at a special meeting to be held Oct. 30 to authorize the board of directors to make the proposed debentures convertible into common stock.

It is intended that stockholders will receive rights to subscribe to the new issues on the basis of \$100 in debentures for each nine shares held. The subscription offer to stockholders will be underwritten by a nation-wide group of investment firms headed by Smith, Barney & Co., and Merrill Lynch, Pierce, Fenner & Beane. The coupon rate, conversion prices and other terms of the offering will be determined at a later date.

The corporation's last public financing was undertaken in January 1953, when \$101,758,900 of 3% convertible subordinated debentures were issued. All but about \$16,000,000 principal amount of these debentures have now been converted, Mr. Spencer said.

On completion of the proposed financing, the company intends to call the remaining 3 3/4% debentures for redemption on Jan. 3, 1957, at the redemption price of 102 3/4%, plus accrued interest.

Assuming complete conversion or redemption of the old convertible issue, and issuance of the maximum \$170,593,900 new debentures, it is estimated that at the year-end, the corporation's ratio of long-term debt to total borrowed and invested capital would be less than 28%. This compares with a debt to total capital ratio of 36.5% at the beginning of 1953, Mr. Spencer stated. —V. 184, p. 1169.

Smith Mines, Inc., Lewiston, Idaho—Files With SEC—

The corporation on Oct. 11 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (25 cents per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Aug. 31—	1956—Month—1955	1956—8 Mos.—1955
Oper. revenues	49,925,692	44,034,012
Oper. expenses	33,650,411	29,461,852
Fed. income taxes	5,883,723	5,295,926
Other oper. taxes	3,847,248	3,423,428
Net oper. income	6,544,310	5,852,806
Net after charges	5,995,968	5,479,026

—V. 184, p. 1232.

Southern Pacific Co.—Earnings—

August—	1956	1955
Gross from railway	\$47,950,678	\$50,316,676
Net from railway	44,339,130	\$46,703,548
Net ry. oper. income	3,515,177	4,950,420
From Jan. 1—		
Gross from railway	359,670,512	354,570,205
Net from railway	328,677,871	381,606,712
Net ry. oper. income	28,880,422	35,253,136

—V. 184, p. 1626.

Southern Ry.—Earnings—

August—	1956	1955
Gross from railway	\$23,283,737	\$23,208,630
Net from railway	7,265,397	7,688,772
Net ry. oper. income	4,652,907	4,175,310
From Jan. 1—		
Gross from railway	183,565,331	183,023,859
Net from railway	56,214,064	63,632,994
Net ry. oper. income	30,065,801	29,840,278

—V. 184, p. 1170.

Southwestern Financial Corp., Dallas, Tex.—Earnings

Three Months Ended Aug. 31—	1956	1955
Equipment rentals from affil. companies, and others	\$139,727	\$54,790
Interest and commitment fees	30,865	—
Total income	\$170,592	\$54,790
Depreciation on equipment	123,304	43,360
Interest expense	19,377	3,610
Taxes other than on income	571	8
Selling, administrative, and general expenses	11,388	4,034
Amortization of organization expense	422	421
Net income	\$15,530	\$3,357

Equipment is being depreciated over its estimated useful life on the straight line method, whereas the declining balance method is being used for tax accounting. As a result thereof taxable income has been reduced by \$40,340 for the three months ended Aug. 31, 1956 and by \$25,242 for the three months ended Aug. 31, 1955, representing the excess of depreciation computed on the declining balance method over the amount recorded on the books, and there is no tax provided for the period. —V. 184, p. 267.

Southwestern Investment Co., Amarillo, Tex.—Stock

Offered—The company is offering to its common stockholders of record Oct. 17 the right to subscribe on or before Nov. 2 for 68,323 shares of 5.75% sinking fund preferred stock (with common stock purchase warrants attached) at par (\$20 per share) at the rate of one preferred share for each eleven common shares held. The offering is underwritten by Schneider, Bernet & Hickman, Inc., of Dallas, Tex., and associates.

Each share of preferred stock carries a 10-year warrant to purchase one share of common stock, initially at \$16 per share.

PROCEEDS—The net proceeds will be used to retire bank loans and for working capital.

UNDERWRITERS—Associated in the offering with Schneider, Bernet & Hickman, Inc. are: The First Trust Co. of Lincoln, Neb.; Beecroft, Cole & Co., Topeka, Kan.; Boettcher & Co., Denver, Colo.; and Dewar, Robertson & Pancoast and Austin, Hart & Parvin, both of San Antonio, Texas. —V. 184, p. 1481.

Southwestern Public Service Co.—To Increase Stock

The directors have voted to recommend to stockholders at the Jan. 15 annual meeting an increase in the authorized common shares from 5,000,000 shares to 7,500,000 shares. They also will recommend an increase in the authorized \$25 par cumulative preferred stock to 500,000 shares from 200,000 shares.

Tentative plans call for an offering of 292,000 shares of common stock to common stockholders on a 1-for-14 basis about March 1. The proceeds will be used to help defray the cost of expansion. —V. 184, p. 963.

Sparks-Withington Co.—Sales Off—Earnings Up—

For the fiscal year ended June 30, 1956, sales totaled \$24,082,999 compared with \$26,801,332 in the corresponding 1955 fiscal year, according to John J. Smith, President.

Net income after provision for estimated United States and Canadian Government income taxes was \$363,336, equal after preferred dividends to 37 cents a share on the 900,674 shares of common stock outstanding. This represents an increase of 230% in earnings over the 1955 fiscal period which were \$168,244, or after preferred dividends and

United States and Canadian Government income taxes, equal to 16 cents a share on an equal number of common shares.

Mr. Smith pointed out that the automotive division's sales volume was affected by the drop of 25% in automobile production in the first half of 1956. He added that the over-all sales volume was also affected by the discontinuance of the radio and television manufacturing departments, occasioned by the unfavorable cost situation brought about primarily by high wage rates and the low profit margin for those lines.

Mr. Smith emphasized that the company in September, 1955, as the first step in its program of diversification, purchased Allied Steel and Conveyors, an old line company which fabricates "miscellaneous iron," manufactures specialized machinery of its own design and has developed and is now selling "Trans-Fice," a completely mechanical conveyor system, built of standard overhead I-Beam track.

He declared that in February of this year, the company purchased The Flori Pipe Co. of St. Louis, a nationally known pipe fabrication company and in July took over Houston Pipe & Steel, Inc. He pointed out that with these two purchases the company is now a definite factor in the rather specialized field of pipe fabrication.

"These companies were purchased for cash and hence there was no dilution of the shareholders' equity," Mr. Smith added.

"The matter of dividends has been considered by the Board of Directors. They believe it is advisable to postpone common stock dividends at this time in the interest of continuing to maintain the company in a strong financial position."

Change in Name Voted—

The stockholders on Oct. 24 voted to change the name of this company to Sparton Corp. John J. Smith, President, announced. He added that it was decided to change the company's name to emphasize more clearly the diversification of its manufacturing operations. Sparton manufactures automotive accessories, automation equipment, electronic control systems and is engaged in pipe fabricating. It discontinued its television and radio manufacturing operations in the United States in December, 1955.

Mr. Smith said that sales for the first quarter of the company's fiscal year, the period ended Sept. 30 last, showed 40% increase over the corresponding 1955 period. —V. 183, p. 777.

Sparton Corp., Jackson, Mich.—New Name—

See Sparks-Withington Co. below.

Sperry Rand Corp.—Subsidiary Awarded Flight Control System Contract—

Receipt of a \$2,060,665 letter contract calling for continued production of MA-2 automatic flight control systems for B-52 Stratofortress bombers of the U. S. Air Force was announced on Oct. 25 by the Sperry Gyroscope Co.

The agreement authorizes Sperry to continue production pending formalization of a larger contract, providing for the manufacture of additional systems, company officials said. —V. 184, p. 1733.

Spokane International RR.—Earnings—

August—	1956	1955
Gross from railway	\$367,274	\$353,343
Net from railway	174,723	172,044
Net ry. oper. income	71,418	67,433
From Jan. 1—		
Gross from railway	2,476,765	2,425,662
Net from railway	891,349	1,100,036
Net ry. oper. income	337,646	479,207

—V. 184, p. 1063.

Spokane, Portland & Seattle Ry.—Earnings—

August—	1956	1955
Gross from railway	\$3,668,420	\$3,111,243
Net from railway	1,586,094	1,341,693
Net ry. oper. income	944,697	926,449
From Jan. 1—		
Gross from railway	22,856,501	21,423,455
Net from railway	7,419,130	7,336,382
Net ry. oper. income	4,208,429	4,069,998

—V. 184, p. 1063.

Standard Milling Co.—Earnings Show Decline—

Three Months Ended Aug. 31—	1956	1955
Income from sale of goods and services	\$4,066,602	\$4,419,715
Cost of goods and services	3,449,451	3,728,687
Selling, advertising & administrative expenses	30,122	375,446
Deductions from income	46,527	37,879
*Provision for Fed. and State taxes on income	104,792	142,012
Net profit	\$97,710	\$135,691

*June 1 to Aug. 31, 1955 reclassified to include State income taxes. —V. 184, p. 669.

Standard Pressed Steel Co.—Details of Stock Offering—Mention was made in our issue of Oct. 22 of the offering by the company to its common stockholders of record Oct. 16, 1956 at 25.800 additional shares of common stock (par \$1) at \$72 per share at the rate of one new share for each 20 shares held. The subscription offer will expire at 3:30 p.m. (EST) on Nov. 1, 1956. The offering is underwritten by Kidder, Peabody & Co. Further details follow:

PROCEEDS—Net proceeds from the sale of the stock will be added to the company's working capital. During the five years 1951-1955, the company spent over \$20,000,000 for plant modernization and expansion. Present plans contemplate spending at least \$30,000,000 during 1956-1960 for further property additions.

BUSINESS—The company's main office and largest plant is located at Jenkintown, Pa. It also operates through subsidiaries located at Cleveland, Ohio; Los Angeles, Calif.; and Coventry and Sheffield, England. The company is a leading manufacturer of a wide variety of precision fasteners and related products, and steel shop equipment.

The company, which was incorporated in Pennsylvania in 1903, has the following wholly-owned subsidiaries: The Cleveland Cap Screw Co., Cooper Precision Products, Standco Canada, Ltd. and Unbrako Socket Screw Co., Ltd.

EARNINGS—For the six months ended June 30, 1956, net sales amounted to \$20,061,193, and net earnings were \$2,209,749 compared with net sales of \$19,889,660 and net earnings of \$1,760,239 in the first six months of 1955. For the year ended Dec. 31, 1955, net sales were \$41,080,473 and net earnings \$3,374,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

4 1/2% notes due Dec. 31, 1957	Outstanding
Term bank loans	\$195,055
Revolving bank credit agreements	2,100,000
Com. stock (\$1 par value) (authorized 10,000,000 shs.)	3,700,000
	\$36,123 shs.

*This excludes 26,250 shares to be offered to employees. No representation is made that all or any part of such shares will be purchased.

DIVIDENDS—The company has paid cash dividends on its common stock each year from 1926, but has retained a high percentage of its earnings to finance growth.

On Sept. 10, 1956, the company paid to shareholders of record Sept. 1, 1956, a quarterly cash dividend of 20 cents per share and a 5% stock dividend.

The company intends to pay quarterly cash dividends, which may be supplemented by an annual extra cash dividend and stock dividend.

Public Offering—Kidder, Peabody & Co., on Oct. 23 offered for public sale 10,566 shares of common stock at a price of \$97.50 per share, less a commission of \$2.50 per share to members of the NASD. —V. 184, p. 1733.

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Precision Products, Inc., com. (quar.)	10c	12-15	11-30
\$1.10 conv. preferred (quar.)	27½c	2-1	1-15
Advisers Fund, Inc. 10c from undistributed net investment income and 17c from realized net capital gains	27c	11-15	11-2
Air Reduction, common	50c	12-5	11-16
4.50% preferred (quar.)	\$1.12½	12-5	11-16
Alabama Gas Corp., com. (increased quar.)	40c	12-1	11-15
\$3.50 prior preferred (quar.)	87½c	12-1	11-15
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2-57	12-14
4.60% preferred (quar.)	\$1.15	1-2-57	12-14
Alan Wood Steel, common (quar.)	35c	12-15	11-26
Stock dividend	3%	12-27	11-25
5% preferred (quar.)	\$1.25	1-1	12-14
Allied Stores Corp., common (quar.)	75c	1-21	12-21
4% preferred (quar.)	\$1	12-1	11-15
Alpha Portland Cement (quar.)	37½c	12-10	11-15
American Gas & Electric (quar.)	35c	12-10	11-9
American Home Products Corp. (monthly)	30c	12-1	11-14
Extra	\$1.20	12-1	11-14
American Ice Co., 5% non-cum. pfd.	\$3	12-7	11-9
American Meter Co. (quar.)	50c	12-14	11-30
American Pipe & Construction (quar.)	25c	11-15	11-2
American Seal-Kap Corp. of Del.			
Stock dividend	2½%	11-28	11-7
American Smelting & Refining (quar.)	75c	11-30	11-2
Ampco Metal, Inc. (increased quar.)	12½c	12-31	12-14
Extra	7½c	12-31	12-14
Argo Oil Co. (quar.)	25c	12-14	11-13
Stock dividend (One share of Standard Oil Co. (N. J.) for each 200 shares held)		12-14	11-13
Associated Dry Goods Corp.			
Common (increased quar.)	50c	12-1	11-9
5.25% preferred (quar.)	\$1.31¼	12-1	11-9
Associated Telephone & Telegraph Co., com.	\$4	12-15	11-15
\$4 partic. class A (quar.)	\$1	1-1	12-3
Associated Truck Lines (initial quar.)	10c	12-31	12-3
Stock dividend	3%	12-31	12-3
Atlanta & West Point RR., common	\$2	12-20	12-10
Preferred (quar.)	\$1.06	1-2	12-7
Avondale Mills, common (quar.)	30c	11-1	10-15
\$4.50 preferred (quar.)	\$1.12	11-1	10-15
Ayshire Collieries (quar.)	25c	12-21	12-7
Bailey Seltum Oil & Gas, Ltd.			
5% convertible preferred (quar.)	\$1¼	12-1	11-15
Baldwin Securities (year-end)	12c	12-23	12-14
Bankers Bond & Mortgage Guaranty Co. of America	20c	1-4	12-17
Barco Oil Co.	25c	11-6	10-26
Barymin Co., Ltd. (resumed)	15c	11-9	10-26
Beck (A. S.) Shoe Corp., common (quar.)	25c	11-15	11-5
4½% preferred (quar.)	\$1.18¾	12-3	11-15
Bell & Howell Co., common (quar.)	25c	12-1	11-16
4½% preferred (quar.)	\$1.06¼	12-1	11-16
Berkshire Hathaway, Inc. (quar.)	25c	12-1	11-9
Bethlehem Steel Corp., common	\$2	12-1	11-9
7½% preferred (quar.)	\$1.75	1-2	12-7
Blackstone Valley Gas & Electric			
4.25% preferred (quar.)	\$1.06¼	1-2	12-1
Bohn Aluminum & Brass Corp.			
Directors will meet in November to discuss a payment on the common shares			
British Petroleum Co. Ltd. (interim)	14c	11-23	
Broadway-Hale Stores (quar.)	30c	11-15	11-2
Brown Co. (quar.)	25c	12-1	11-12
Erwin & Sharpe Mfg. (quar.)	30c	12-1	11-15
Buckeye Pipe Line (quar.)	30c	12-15	11-23
Bullock Fund, Ltd. a distribution of 12c from net investment income and 60c from net securities profits	72c	11-27	11-5
Burdry Corp. (initial quar.)	15c	12-24	12-10
Calaveras Cement (quar.)	25c	11-15	11-7
Stock dividend	5%	11-15	11-7
California Pacific Title Insurance—Common (quar.)	50c	11-1	10-24
Extra	50c	11-1	10-24
7% preferred (quar.)	43¾c	11-1	10-24
California Water Service—Common (adjustment payment)	27½c	11-15	10-31
Hereafter quarterly payments on common stock will begin Feb. 15. Previously dividends had been paid in January, April, July and October.			
4.40% preferred "C" (quar.)	27½c	11-15	10-31
5.08% preferred "T" (quar.)	31¾c	11-15	10-31
5.20% preferred "G" (quar.)	32½c	11-15	10-31
5.20% preferred "H" (quar.)	32½c	11-15	10-31
5.28% preferred "E" (quar.)	33c	11-15	10-31
5.30% preferred "D" (quar.)	33½c	11-15	10-31
5.36% preferred "F" (quar.)	33½c	11-15	10-31
Canada & Dominion Sugar Co., Ltd. (quar.)	130c	12-1	11-20
Canada Iron Foundries, Ltd., com. (quar.)	\$137½c	1-2	12-1
4½% preferred (quar.)	\$1.06¼	1-15	12-8
Canadian Fairbanks-Morse Ltd. (quar.)	130c	12-3	11-15
Canadian Ind. Inc. (a distribution of 12c from net investment income and 58c from net securities profits)	70c	11-27	11-7
Canadian Locomotive Co., Ltd.	150c	12-3	11-15
Carlisle Corp. (quar.)	10c	12-1	11-15
Extra	10c	12-1	11-15
Quarterly (increased)	12½c	3-1	2-15
Carson, Pirie, Scott & Co., 4½% pfd. (quar.)	\$1.12½	12-1	11-15
Catalin Corp. of America—\$1.20 convertible preferred (quar.)	30c	12-1	11-15
Ceco Steel Products (quar.)	30c	12-1	11-15
Central Illinois Public Service, com. (quar.)	40c	12-10	11-20
4% preferred (quar.)	\$1	12-31	12-18
4.25% preferred (quar.)	\$1.06¼	12-31	12-18
4.92% preferred (quar.)	\$1.23	12-31	12-18
Chain Belt Co. (quar.)	50c	11-24	11-8
Chambersburg Engineering (quar.)	50c	11-10	10-31
Channing Corp. (quar.)	15c	11-20	11-9
Chenango & Unadilla Telephone Corp.—Common	30c	11-15	10-30
4½% preferred (quar.)	\$1.12½	1-15	12-30
Citizens Utilities Co., class B	22½c	11-6	10-31
Clark Controller (quar.)	25c	12-14	11-28
Stock dividend	10%	12-14	11-28
Clorox Chemical Co. (quar.)	42½c	12-10	11-23
Collins & Aikman Corp. (quar.)	15c	12-1	11-16
Collier Insulated Wire (quar.)	50c	11-1	10-24
Columbian National Life Insurance (Boston) Quarterly	50c	12-10	11-30
Commercial Shearing & Stamping (quar.)	20c	12-14	11-30
Special	20c	12-14	11-30
Commodore Hotel, Inc. (quar.)	20c	11-16	11-2
Commonwealth Natural Gas (quar.)	25c	11-2	10-24
Commonwealth Telephone Co. (quar.)	25c	11-15	11-2
Composit Fund, Inc.	61c	10-31	10-17
Cone Mills Corp., common (quar.)	20c	12-1	11-23
4% preferred (quar.)	20c	12-1	11-23
Connecticut Power Co. (quar.)	56¼c	12-1	11-15
Consolidated Edison (N. Y.) (quar.)	60c	12-15	11-9
Consolidated Electrodynamics Corp. (quar.)	10c	12-14	11-30
Year-end	10c	12-14	11-30
Consolidated Laundries (quar.)	25c	12-1	11-15
Extra	25c	12-1	11-15

Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Theatres, Ltd., 50c cl. A (quar.)	12c	12-1	11-1
Class B (s-a)	110c	12-1	11-1
Consumers Glass, Ltd. (quar.)	\$37½c	11-30	10-31
Continental American Life Insurance Co.—Wilmington Del. (quar.)	35c	10-31	10-22
Continental Copper & Steel Industries—5% preferred (quar.)	31¼c	12-1	11-7
Cooper Bessemer Corp. (quar.)	50c	12-6	11-22
Stock dividend	20%	12-6	11-22
Copeland Refrigeration (quar.)	25c	12-10	11-20
Corn Products Refining (quar.)	35c	10-25	10-1
Corson (G. & W. H.), Inc. (quar.)	5c	12-7	11-21
Stock dividend	5%	12-7	11-21
Cribben & Sexton Co., 4½% conv. p. u. (quar.)	28½c	12-1	11-15
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-13
Crow's Nest Pass Coal Co., Ltd. (s-a)	\$2	12-3	11-8
Cushman's Sons, 7% preferred (Entire issue called for redemption on Nov. 30 at \$145 per share plus this dividend)	\$1.75	11-30	
D & R Plastic Welders (extra)	\$1.50	10-26	10-22
Dana Corporation, common (quar.)	12c	12-15	12-5
3¾% preferred series A (quar.)	93¾c	1-15	12-5
Darlington Mfg. Co. (liquidating)	\$10	12-15	12-1
Diamond Ice & Coal Co., 5% pfd. (quar.)	\$1.25	11-1	10-25
Distillers Co., Ltd.—American deposit receipts	5½c	10-30	9-14
Dr. Pepper Co. (quar.)	15c	12-1	11-19
Dominguez Oil Fields (monthly)	25c	10-31	10-17
Monthly	25c	11-30	11-16
Dominion Telephone Industries, Ltd.	\$25	11-15	10-31
Donald Roper Wire, Ltd.	\$15c	11-30	11-5
80c participating preferred B (quar.)	\$20c	11-1	10-26
Donohue Brothers Ltd. (quar.)	\$30c	12-1	11-15
Drewry's Ltd. USA (quar.)	40c	12-10	11-23
Duriron Co., Inc. (quar.)	25c	12-10	11-21
Extra	10c	12-10	11-21
East Sullivan Mines	\$15c	12-15	11-15
Extra	\$5c	12-15	11-15
Eastern Corp. (quar.)	30c	12-3	11-15
Eastern Massachusetts Street R.—6% 1st pref. A (accum.)	\$1	11-20	10-31
Electric & Musical Instruments, Ltd.—American shares	11c	1-7	12-24
Extra	2½c	12-14	12-10
Electronics Investment Corp.	3c	11-30	10-19
Equitable Credit Corp., 50c preferred (quar.)	12½c	12-1	11-15
60c preferred (quar.)	15c	12-1	11-15
Erie Bus Co. (liquidating)	\$1	10-20	10-1
Exeter Mfg., common (quar.)	25c	11-1	10-23
7% preferred (quar.)	\$1.75	11-1	10-23
Faber, Cee & Gregg (increased quar.)	85c	12-1	11-15
Fairbanks, Morse & Co. (quar.)	35c	12-3	11-9
Fajardo Sugar Co.	15c	12-1	11-13
Federal Compress & Warehouse Co.	30c	12-1	11-6
Federal Glass Co.	40c	12-10	11-20
Firestone Tire & Rubber Co.—4½% preferred (quar.)	\$1.12½	12-1	11-15
Fisher & Burpe, Ltd., class A (s-a)	\$40c	11-1	10-19
Class B	\$30c	11-1	10-19
Florida Power Corp., 4% pfd. (quar.)	\$1	11-15	11-1
4.60% preferred (quar.)	\$1.15	11-15	11-1
4.75% preferred (quar.)	\$1.18¾	11-15	11-1
4.40% preferred (quar.)	\$1.10	11-15	11-1
Foot Mineral Co. (increased)	20c	12-10	11-28
Fowler Hosiery (liquidating)	\$2	1-1-57	
Freepore Sulphur Co. (quar.)	75c	12-1	11-15
General American Transportation—Increased quarter	80c	12-18	12-3
General Finance Corp. (quar.)	25c	12-18	12-3
General Outdoor Advertising (quar.)	20c	12-15	11-30
General Telephone Co. of Ohio—\$2.20 preferred (quar.)	55c	12-1	11-15
General Telephone Co. of Pennsylvania—\$2.25 preferred (quar.)	57c	12-1	11-15
General Telephone Co. of Wisconsin—\$5 preferred (quar.)	\$1.25	12-1	11-15
Georgia-Pacific Corp.—New common (initial quar.)	25c	12-14	11-21
Stock dividend	2%	12-14	11-21
Getty Oil Co., 4% preferred (quar.)	10c	12-1	11-16
Glen-Gery Shale Brick, common (quar.)	10c	12-11	11-23
6% preferred (quar.)	5c	12-11	11-23
5% 1st preferred (quar.)	15c	12-11	11-23
Goebel Brewing Co., 60c conv. pfd. (quar.)	15c	1-2	12-10
4½% preferred (quar.)	\$1.12½	1-2	12-10
Gold Seal Dairy Products, class A	10c	12-18	12-3
Class B	1c	12-18	12-3
Goodyear Tire & Rubber (Canada) Ltd.—Common (quar.)	\$1	12-21	11-30
Extra	\$2	12-21	11-30
4% preference (quar.)	\$50c	1-31	1-10
Granby Consol. Mining, Smelting & Power Co., Ltd.—(No action taken on dividend payment at Company meeting held on Oct. 19)			
Great Atlantic & Pacific Tea Co. of Amer.—Common	\$1	12-1	11-1
7% preferred (quar.)	\$1.75	12-1	11-1
Great Lakes Dredge & Dock Co.—Increased quar.	30c	12-10	11-16
Extra	60c	12-10	11-16
Gregory Industries, Inc. (quar.)	10c	11-23	11-9
Greenfield Tap & Die Corp.—Stockholders approved a two-for-one split of the capital shares.			
General Railway Signal—Stockholders approved a three-for-one split of the common shares effective immediately.			
Hacksack Water Co. (quar.)	50c	12-1	11-15
Halle Mining, Inc. (quar.)	10c	11-15	11-5
Hajoca Corp. (dividend payment omitted at this time)			
Handy & Harman, com. (increased quar.)	11c	12-1	11-16
5% preferred (quar.)	\$1.25	12-1	11-16
Harbison-Walker Refractories, com. (quar.)	70c	12-3	11-9
6% preferred (quar.)	\$1.50	1-21	1-4
Hartford Electric Light Co.—3.90% preferred (quar.)	48¾c	12-1	11-15
Hood Chemical Co. (increased)	5c	11-15	10-26
Horn & Hardart Co. (N. Y.)—5% preferred A (quar.)	\$1.25	12-1	11-15
Household Public Service (quar.)	35c	11-20	11-6
Houston Oil Field Material Co.—Stock dividend	12½c	11-30	11-20
5%	5%	11-30	11-20
Howard Stores Corp., common (quar.)	25c	12-1	11-13
4½% preferred (quar.)	\$1.06¼	12-1	11-13
Hubinger Co. (quar.)	20c	12-10	12-1
Hupp Corp., common (stock dividend)	5%	12-31	12-14
5% preferred series A (quar.)	62½c	12-31	12-14
Huron & Erie Mortgage Corp. (London, Ont.) Quarterly	\$35c	1-2-57	12-15
Inglewood Gasoline (quar.)	3c	11-1	10-20
International Harvester Co., 7% pfd. (quar.)	\$1.75	12-1	1-5
International Investors, Inc. (from net investment income)	13½c	12-1	11-9
International Railways of Central America—5% preferred (accum.)	\$1.25	11-15	11-5
Investment Foundation, Ltd., com. (quar.)	\$50c	1-15	12-15
6% convertible preferred (quar.)	\$75c	1-15	12-15
Iowa Power & Light Co., common (quar.)	35c	12-26	11-26
3.30% preferred (quar.)	82½c	1-1	12-14
4.40% preferred (quar.)	\$1.10	1-1	12-14
4.35% preferred (quar.)	\$1.08¼	1-1	12-14
Jefferson Standard Life Insurance (Greensboro, N. C.) (quar.)	25c	11-2	10-29

Name of Company	Per Share	When Payable	Holders of Rec.
Jewel Tea Co., common (quar.)	50c	12-20	12-6
3¾% preferred (quar.)	93¾c	2-1	1-18
Jones & Laughlin Steel Corp., com. (quar.)	62½c	12-28	11-23
Stock dividend	3%	12-28	11-23
5% preferred A (quar.)	\$1.25	1-1	12-5
Joy Mfg. Co. (increased quar.)	60c	12-10	11-27
Extra	\$1	12-10	11-27
Kennametal, Inc. (quar.)	25c	11-20	11-5
Kentucky Utilities Co., common (quar.)	32c	12-15	11-23
4¾% preferred (quar.)	\$1.18¾	12-1	11-15
Keyes Fibre, common (quar.)	30c	12-1	11-9
4.80% 1st preferred (quar.)	30c	1-1	12-11
Knickerbocker Fund—			
Beneficial interest series (a distribution of 6 cents from ordinary income and 14 cents from profits realized on sale of securities)	20c	11-20	10-31
Kroger Co., common (quar.)	50c	12-1	11-5
Stock dividend	4%	12-10	11-19
6% preferred (quar.)	\$1.50	1-2-57	12-14
7% preferred (quar.)	\$1.75	2-1-57	1-15
Lees (James) & Sons (quar.)	50c	12-1	11-13
Lehigh Valley R.R. (quar.)	30c	11-20	11-1
Libby, McNeill & Libby, common (quar.)	20c	12-1	11-3
5¼% preferred (quar.)	\$1.31¼	12-1	11-3
Loblau Companies, Ltd., class A (quar.)	110c	12-1	11-7
Class B (quar.)	110c	12-1	11-7
\$2.40 preferred (quar.)	160c	12-1	11-7
Loblau Groceries Co., Ltd., common	\$51¼c	12-1	11-7
1st preferred (quar.)	\$37½c	12-1	11-7
2nd preference	\$51½c	12-1	11-7
Lord Baltimore Hotel, common (quar.)	\$1.75	11-1	10-23
7% non-cumulative preferred (quar.)	\$1.75	11-1	10-23
Los Angeles Transit Lines (quar.)	35c	12-15	12-1
Lunkenheimer Co. (quar.)	50c	12-10	11-30
Extra	\$1	12-10	11-30
MacGregor Sport Products (quar.)	25c	12-3	11-13
MacLeod-Cockshutt Gold Mines, Ltd.	15c	11-15	11-1
Mack Trucks, Inc. (a stock dividend of four shares for each three held)		12-10	11-17
Initial payment after stock dividend	45c	3-15	3-1
Mackinnon Structural Steel Co., Ltd., com.	\$3	12-15	11-30
5% 1st preferred (quar.)	\$1.25	12-15	11-30
Mahon (R. C.) Co. (quar.)	30c	12-10	11-30
Maple Leaf Gardens Ltd. (quar.)	\$30c	1-15	1-2
Extra	\$30c	1-15	1-2
MacWharty Co. (increased quar.)	35c	12-5	11-15
Extra	35c	12-5	11-15
Magna Copper Co. (stock dividend)	5%	12-3	11-2
Mallory (E. R.) & Co. (quar.)	35c	12-10	11-14
Marathon Corp. (quar.)	35c	11-30	11-2
Marchant Calculators (quar.)	32½c	12-15	11-30
Stock dividend	5%	12-15	11-30
Masey-Harris-Ferguson Ltd., com. (quar.)	110c	12-15	11-9
4½% preferred (quar.)	\$1.12½	12-1	11-2
May Department Stores, common (quar.)	55c	12-1	11-15
\$3.75 preferred (quar.)	93¾c	12-1	11-15
\$3.75 preferred (1947 series) (quar.)	93¾c	12-1	11-15
\$3.40 preferred (quar.)	85c	12-1	11-15
Mayer (Oscar) & Co., Inc. (stock div.)	25%	10-26	10-16
McKesson & Robbins, Inc. (quar.)	65c	12-14	11-30
Meriville Telephone, common	37½c	11-15	10-31
5% preferred (quar.)	62½c	11-15	10-31
Mengel Co. (quar.)	25c	12-21	11-26
Metropolitan Storage Warehouse Co.	50c	11-1	10-22
Mexican Light & Power, Ltd., \$1 pfd. (s-a)	\$50c	11-1	10-26
No action taken on common dividend payment at this time.			
Mid-West Abrasive Co. (quar.)	10c	1-2	12-14
Middlesex Water Co. (quar.)	75c	12-1	11-14
Miehle Printing Press & Manufacturing—			
Class A (quar.)	37½c	12-14	11-30
Class B (quar.)	37½c	12-14	11-30
Micro Moisture Controls (stock dividend)	3%	1-10	12-20
Miles Laboratories (monthly)	48c	11-15	10-31
Minneapolis Mining Co., \$5.50 pfd. (quar.)	\$1.37½	11-16	11-5
\$1.50 preferred (quar.)	37½c	11-15	11-5
Midwest Packaging Materials Co.—			
Common 5% preferred (quar.)	12½c	11-1	10-20
Missouri Natural Gas (quar.)	12c	11-1	10-20
Monsanto Chemical Co. (quar.)	25c	12-15	11-23
Stock dividend	2%	12-15	11-23
Moore-McCormack Lines (quar.)	37½c	12-15	11-30
Morgan (Henry) & Co., Ltd., com. (quar.)	\$18¾c	12-1	10-31
4¾% preference (quar.)	\$1.18	12-1	10-31
Morrison-Knudsen, Inc. (quar.)	40c	12-1	11-5
Mosinee Paper Mills Co.	30c	11-15	11-1
Motor Finance Corp. (quar.)	\$1	11-30	11-9
Motor Wheel Corp. (quar.)	40c	12-10	11-14
Murray Corp. of America (quar.)	50c	12-14	12-6
Mutual Investment Fund (9½c from investment income and 30½c from realized securities profits)	40c	11-15	11-1
Nashville, Chattanooga & St. Louis Ry.—			
Quarterly	\$1	12-1	11-8
National Acme Co. (quar.)	50c	11-24	11-7
Extra	\$1	11-24	11-7
National Auto Fibres—			
(No action on com. payment at this time)			
National Cash Register (increased quar.)	30c	1-15	12-31
Stock dividend	5%	11-28	11-14
National Distillers Products Corp.—			
Common (quar.)	25c	12-1	11-9
4% preferred (quar.)	\$1.06¼	12-15	11-15
National Drug & Chemical Co. of Canada—			
Common	115c	12-1	11-2
60c conv. preferred (quar.)	115c	12-1	11-2
National Food Products Corp.—			
Stockholders voted to split the common shares on a two-for-one basis effective Oct. 26			
National Gypsum Co., common (quar.)	50c	1-2	12-7
Stock dividend	2%	1-2	12-7
4½% preferred (quar.)	\$1.12½	12-1	11-16
National Lead Co., 7% class A pfd. (quar.)	\$1.75	12-14	11-16
National Malleable & Steel Castings (quar.)	50c	12-10	11-15
Stock dividend	5%	1-7	12-17
National S&H Products (quar.)	25c	11-24	11-10
Newer Bros., Inc. (quar.)	20c	12-15	11-30
Year-end	20c	12-15	11-30
New Bedford Storage Warehouse	50c	11-1	10-23
Extra	75c	11-1	10-22
New Dickinson Mines, Ltd.	15c	11-26	10-26
Newport News Shipbuilding & Dry Dock—			
Quarterly	50c	12-1	11-15
Nopco Chemical Co., 4% pfd. A (quar.)	\$1	12-1	11-20
Norfolk & Western Ry. (increased-quar.)	90c	12-10	11-13
Extra	60c	12-10	11-13
Northeast Capital Corp. (stock dividend) (1/50th share of Mack Trucks Inc. for each share held)		12-18	12-3
Northern Insurance (N. Y.) (quar.)	70c	11-14	10-29
Northern Quebec Power, Ltd., com. (quar.)	140c	1-25	12-31
5½% 1st preferred (quar.)	169c	12-15	12-23
Nortex Oil & Gas, \$1.20 pfd. (initial)	\$0.1337	11-1	10-18
North American Cement Corp.—			
Class A (quar.)	15c	12-18	12-3
Stock dividend	8%	12-18	12-3
Class B (quar.)	15c	12-18	12-3
Stock dividend	8%	12-18	12-3
Northeastern Water Co.—			
\$4 prior preferred (quar.)	\$1	12-1	11-15
Northwestern Public Service, com. (quar.)	25c	12-1	11-15
4½% preferred (quar.)	\$1.12½	12-1	11-15
5¼% preferred (quar.)	\$1.31¼	12-1	11-15
Norwich Pharmacal (increased quar.)	45c	12-10	11-9
Extra	15c	12-10	11-9

Name of Company	Per Share	When Payable	Holders of Rec.
O'Keefe Copper, Ltd. Amer. shares— A dividend of 20 shillings on ordinary shares equal to approximately \$2.78 per American share. Payment subject to any change in the rate of exchange prior to Dec. 4, 1956. Non-resident shareholder tax of 7.05% will be deducted.	\$2.78	12-14	12-7
Ohio Forge & Machine Corp.— 4 1/2% preferred A (quar.)	\$3	12-12	11-30
Oklahoma Natural Gas, com. (quar.)	35c	11-15	10-31
4 3/4% preferred A (quar.)	59 1/2c	11-15	10-31
4 1/2% preferred B (quar.)	61 1/2c	11-15	10-31
Old Republic Life Insurance (Chicago)	20c	11-1	10-19
Omar, Inc., 4 1/2% class A pfd. (quar.)	\$1.12 1/2	12-1	11-9
Orange County Telephone Co.— 6% preferred (s-a)	\$3	11-1	10-31
Outboard Marine Corp.— 6 1/2% preferred (initial)	50c	11-23	11-7
Owens-Illinois Glass, common (quar.)	62 1/2c	12-5	11-12
New 4% preferred (initial)	\$0.9565	1-1	12-7
Pacific Hawaiian Products (quar.)	25c	10-31	10-16
Paddock of California (stock dividend)	10 1/2	11-6	10-19
Park Sheraton Corp. (special)	\$22	12-1	11-21
Peabody Cement (quar.)	25c	12-13	11-29
Pennsylvania Electric Co.— 4.40% preferred B (quar.)	\$1.10	12-1	11-9
3.70% preferred C (quar.)	52 1/2c	12-1	11-9
4.05% preferred D (quar.)	\$1.01	12-1	11-9
4.70% preferred E (quar.)	\$1.17 1/2	12-1	11-9
4.50% preferred F (quar.)	\$1.12 1/2	12-1	11-9
4.60% preferred G (quar.)	\$1.15	12-1	11-9
Pennsylvania RR. (quar.)	35c	12-10	11-5
Extra	25c	12-10	11-5
Pepper (Dr.) Co. (see Dr. Pepper Co.)	25c	12-1	11-2
Stock dividend	20 1/2	12-15	11-2
Perkins Machine & Gear Co.— 7% preferred (quar.)	\$1.75	12-3	11-20
Philadelphia Electric Co., com. (quar.)	45c	12-20	11-19
\$1 preference common (quar.)	25c	12-20	11-19
Phila. Suburban Water Co. (quar.)	12 1/2c	12-1	11-9
Stock dividend	5c	12-1	11-9
Philadelphia Title Insurance (extra)	35c	12-1	11-20
Pioneer Finance Co.— 5 1/2% convertible preferred (quar.)	13 1/2c	11-15	11-1
6% preferred (quar.)	15c	11-15	11-1
Plumb Tool Co. (quar.)	20c	11-15	10-31
Poor & Co., common (quar.)	50c	12-1	11-15
Class A (quar.)	50c	12-1	11-15
Portland Gas & Coke Co. (quar.)	25c	11-15	11-5
Portsmouth Steel Corp. (quar.)	15c	12-1	11-15
Princeton Water (N. J.) (quar.)	\$1	11-1	10-20
Quaker State Oil Refining Corp. (quar.)	50c	12-15	11-23
Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	12-13	11-22
Real Estate Invest. Trust Co. of America— (Initial)	20c	10-26	10-19
Redondo Tile Co. (quar.)	2 1/2c	11-15	10-31
Reliable Insurance (Dayton, Ohio) (quar.)	35c	11-1	10-29
Revere Copper & Brass (quar.)	55c	12-1	11-9
Rexall Drug Co. (quar.)	12 1/2c	12-7	11-16
Robinson, Little & Co. Ltd., com. (quar.)	120c	12-31	12-15
Class A preference (quar.)	125c	12-1	11-15
Rockwell Spring & Axle Co. (quar.)	50c	12-10	11-16
Rohm & Haas Co., common (quar.)	50c	12-1	11-9
Stock dividend	3 1/2	12-27	11-23
4% preferred A (quar.)	\$1	12-1	11-9
Rolland Paper, Ltd., class A (quar.)	120c	12-1	11-15
Class B (quar.)	110c	12-1	11-15
Rudy Manufacturing (Mich.)	10c	11-16	11-2
St. Paul Fire & Marine Insurance (quar.)	30c	1-17	1-10
St. Paul Union Stockyards (quar.)	40c	10-26	10-22
San Jose Water Works, common (interim)	40c	12-1	11-9
4 3/4% preferred A (quar.)	29 1/2c	12-1	11-9
4 3/4% conv. preferred B (quar.)	29 1/2c	12-1	11-9
4.70% preferred C (quar.)	29 1/2c	12-1	11-9
4 3/4% preferred D (quar.)	29 1/2c	12-1	11-9
Savage Arms Corp. (quar.)	25c	11-21	11-7
Scherer Corp. (quar.)	25c	11-16	11-7
Extra	25c	11-16	11-7
Seaboard Finance Co., common (quar.)	25c	1-10	12-20
\$4.75 preferred (quar.)	\$1.18 1/2	1-10	12-20
\$5 preferred (quar.)	\$1.25	1-10	12-20
Seaboard & Surety Co. (N. Y.) (quar.)	50c	12-1	11-9
Seagrave Corp. (stock dividend)	3 1/2	12-12	11-20
Selected Risks Indemnity Co. (quar.)	30c	11-1	10-20
Servomechanisms, Inc. (quar.)	10c	11-15	11-1
Shawinigan Water & Power Co.— 4% red. preferred A (quar.)	150c	1-2	11-30
4 1/2% red. preferred B (quar.)	156 1/2c	1-2	11-30
Shirriff-Horsey, Ltd. (increased)	115c	12-15	11-23
Siegler Corp. (increased quar.)	20c	12-1	11-15
Signode Steel Strapping Co.— Common (increased quar.)	25c	12-1	11-8
Extra	15c	12-1	11-8
Stock dividend	3 1/2	12-1	11-8
5% preferred (quar.)	62 1/2c	12-1	11-8
Simpson's Ltd. (quar.)	112 1/2c	12-15	11-15
Skill Corp. (quar.)	30c	12-19	11-30
Extra	35c	12-19	11-30
Smith (S. Morgan) Co. (quar.)	30c	12-10	11-23
Socony Mobil Oil Co. (quar.)	50c	12-10	11-2
Extra	50c	12-10	11-2
South Texas Development Co., class A (quar.)	75c	11-1	10-16
Class B	\$1	11-30	10-16
Southern California Edison Co.— 4.08% preferred (quar.)	25 1/2c	11-30	11-5
4.24% preferred (quar.)	26 1/2c	11-30	11-5
4.88% preferred (quar.)	30 1/2c	11-30	11-5
Southern Natural Gas (increased quar.)	25c	12-6	11-5
Southern Railway, common (quar.)	50c	12-14	11-30
5% non-cumulative preferred (quar.)	50c	12-14	11-15
Southland Paper Mills (s-a)	25c	12-14	11-15
Spencer Chemical, common (quar.)	\$1	12-10	12-1
4.20% preferred (quar.)	60c	12-1	11-9
Southwestern Electric Service, com. (quar.)	\$1.05	12-1	11-9
4.40% preferred (quar.)	29c	12-15	12-3
Sparks-Withington Co.— 6% convertible preferred (quar.)	\$1.10	11-1	10-20
Standard Brands, common (quar.)	\$1.50	12-15	12-1
Extra	50c	12-15	11-16
\$3.50 preferred (quar.)	25c	12-15	11-15
Standard Forgings Corp. (quar.)	87 1/2c	12-15	11-30
Standard Oil Co. of California (quar.)	25c	11-28	11-9
Standard Register, common (initial)	45c	12-10	11-9
Class A (initial)	30c	12-20	12-10
Stanley Warner Corp. (quar.)	30c	11-23	11-5
Sterling Aluminum Products (quar.)	25c	12-15	12-1
Sterling National Bank & Trust Co.— Subject to the approval of the stockholders and the Comptroller of the Currency the shares will be split on a three-for-one basis.			
Etifel (J. L.) & Sons (quar.)	10c	11-8	10-29
Stix, Eber & Fuller, common (quar.)	30c	12-10	11-30
7% 1st preferred (quar.)	43 3/4c	12-31	12-14
Suburban Propane Gas, common (quar.)	30c	11-15	11-1
5.20% "1951 series" preferred (quar.)	65c	12-1	11-15
Sullivan Consolidated Mines, Ltd.— Extra	12c	12-17	11-16
Sutherland Paper (quar.)	50c	12-15	11-9
Sylvania Electric Products, Inc., common	50c	12-21	12-1
\$4 preferred (quar.)	\$1	12-21	12-1
Sylvanite Cold Mines, Ltd. (s-a)	14c	1-2	11-2
Symington-Gould Corp. (s-a)	25c	1-2	12-7
Extra	15c	1-2	12-7
Texas Pacific Coal & Oil (quar.)	25c	12-5	11-9
Thompson Products, common (quar.)	35c	12-15	11-30
4% preferred (quar.)	\$1	12-15	11-30

Name of Company	Per Share	When Payable	Holders of Rec.
Thrifty Drug Stores, com. (increased quar.)	17 1/2c	11-30	11-12
4 1/2% preferred A (quar.)	\$1.12 1/2	12-31	12-10
4 1/4% preferred B (quar.)	\$1.06 1/2	12-31	12-10
Trunz, Inc.	75c	11-19	11-5
Union Acceptance Corp., Ltd.— 6% preferred (quar.)	730c	12-1	11-15
Union Carbide & Carbon Corp.— Increased quarterly	90c	12-1	11-2
Union Tank Car Co. (quar.)	40c	12-1	11-9
United Air Lines Inc. (quar.)	37 1/2c	12-15	11-16
United Aircraft Products (s-a)	12 1/2c	11-23	11-9
United Engineering & Foundry Co.— Common (quar.)	20c	11-13	11-2
7% preferred (quar.)	\$1.75	11-13	11-2
United Gas Improvement, common (quar.)	50c	12-20	11-30
4 1/4% preferred (quar.)	\$1.06 1/2	1-2	11-30
U. S. Borax & Chemical Corp.— 4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15
U. S. Freight (increased-quar.)	37 1/2c	11-15	11-5
Extra	12 1/2c	11-15	11-5
United States Loan Society (Phila.)	50c	11-15	10-31
U. S. Playing Card	\$1	1-1	12-15
U. S. Printing & Lithograph Co., com.	\$1.10	12-1	11-15
5% pref. A (quar.)	62 1/2c	1-1	12-15
Universal Insurance Co. (quar.)	25c	12-1	11-15
Vulcan Mold & Iron Co. (quar.)	12 1/2c	12-15	11-30
Wayne Pump Co. (s-a)	50c	11-30	11-8
Stock dividend	5c	11-30	11-8
Warren (S. D.) Co. (increased)	35c	12-1	10-26
Extra	25c	12-1	10-26
Stock dividend	10 1/2	12-1	10-26
\$4.50 preferred (quar.)	\$1.13	12-1	10-26
Washington Building Trust (Boston) (s-a)	\$1	12-1	10-20
Washington Steel, common (quar.)	25c	11-15	11-1
Extra	25c	11-15	11-1
4.80% preferred (quar.)	60c	11-15	11-1
Welsbach Corp., class B common	25c	11-15	11-2
West Indies Sugar (quar.)	25c	1-4	12-10
West Virginia Pulp & Paper— 4 1/4% preferred (quar.)	\$1.12 1/2	11-15	11-2
Western Auto Supply, 4.80% pfd. (quar.)	\$1.20	12-1	11-20
Western Railway of Alabama	\$4	12-20	12-10
White (S. S.) Dental Mfg. (quar.)	40c	11-13	10-29
White Motor Co., common (quar.)	75c	12-24	12-10
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-17
Wilbur-Schuchard Chocolate Co.— \$5 preferred (accru.)	\$1.25	11-1	10-25
Wisconsin Bankshares (increased) (s-a)	50c	11-16	11-2
Wood (G. H.) & Co., Ltd.— 5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-15
Wood (Alan) Steel (see Alan Wood)— Wood Newspaper Machinery Corp. (quar.)	22 1/2c	12-10	11-28
Woodall Industries, common (quar.)	30c	11-30	11-14
5% conv. preferred (quar.)	31 1/4c	12-1	11-14
Wyley (Wm.) Jr. (monthly)	25c	12-1	11-20
Extra	\$1	12-1	11-20
Monthly	25c	1-2	12-20
Monthly	25c	2-1	1-18
Wyandotte Worsted (quar.)	10c	11-30	11-14
York-Hoover Corp. (quar.)	25c	10-31	10-24

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbotts Dairies (quar.)	25c	12-1	11-15
Acme Aluminum Alloys			
\$1.10 conv. preferred (quar.)	27 1/2c	11-1	10-15
Acme Steel Co. (quar.)	40c	11-3	10-11
Extra	10c	11-3	10-11
Adams-Mills Corp. (quar.)	50c	11-1	10-19
Addressograph-Multigraph Corp.— Stock dividend	3 1/2	11-8	10-8
Aerona Manufacturing Corp.— 5 1/2% preferred (quar.)	27c	11-1	10-15
5% convertible preferred (quar.)	14c	11-1	10-15
Aeroquip Corp. (quar.)	10c	12-3	11-15
Affiliated Fund, Inc.— The 23c dividend declaration payable on Dec. 10 reported in these columns last week was incorrect. The last payment was a 6c dividend payable on Oct. 22.			
Agnew-Surpass Shoe Stores, Ltd., common	110c	12-3	10-31
5 1/2% preferred (s-a)	127 1/2c	12-3	10-31
Air Control Products (increased quar.)	15c	11-1	10-15
Aircraft Radio Corp. (quar.)	20c	11-14	11-2
Year-end	10c	11-14	11-2
Allen (R. C.) Business Machines, Inc. (quar.)	12 1/2c	12-1	11-15
Allentown Portland Cement— New common (initial)	28c	10-31	10-22
Allied Control Co. (quar.)	20c	11-17	10-26
Allied Mills, Inc. (quar.)	50c	11-10	10-29
Allied Products Corp., new common (initial)	15c	11-15	11-1
3.75% preferred (quar.)	93 1/2c	11-17	12-14
Alloy Cast Steel Co. (quar.)	50c	11-15	10-31
Aluminum, Ltd. (quar.)	160c	12-5	11-2
Aluminum Co. of Canada, Ltd.— 4 1/2% preferred (quar.)	156c	11-30	11-9
4% preferred (quar.)	125c	12-1	11-9
Amalgamated Sugar Co., 5% pfd. (quar.)	112 1/2c	11-1	10-17
Amerada Petroleum (quar.)	50c	10-31	10-15
American Airlines, common (quar.)	25c	12-1	11-15
3 1/2% conv. preferred (quar.)	87 1/2c	12-1	11-15
American Alloys Corp. (quar.)	5c	11-15	11-1
American Box Board Co. (quar.)	45c	11-10	10-26
American Book Co. (quar.)	87 1/2c	11-1	10-19
American Business Shares (quarterly from net income)	3 1/2c	11-20	10-23
American Can Co. (quar.)	50c	11-15	10-24
American Colortype Co. (N. J.) (quar.)	25c	12-17	12-3
American Encaustic Tiling (quar.)	15c	11-29	11-15
Year-end	10c	11-29	11-15
American Enka Corp. (quar.)	40c	12-21	12-5
American Finance (quar.)	15c	11-1	10-16
American Fire & Casualty (Orlando)— Quarterly	20c	12-15	11-30
American Furniture (quar.)	5c	11-15	10-31
American Home Products Corp. (monthly)	30c	11-1	10-15
American Hospital Supply (increased)	35c	12-20	11-20
American Maracab (stock dividend)	5c	12-17	11-16
American Maracab Co., common (quar.)	30c	11-1	10-19
5% preferred (quar.)	\$1.25	11-1	10-19
American Metal Co., Ltd.— 4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-21
American Mutual Fund, Inc. (6c from investment income and a special year-end of 65c from net realized profits). At holder's option distribution can be paid in additional shares rather than in cash.			
American National Insur. (Galv. Texas)— Common	2 1/2c	12-28	12-10
American Natural Gas— Common (increased quar.)	65c	11-1	10-15
6% preferred (quar.)	37 1/2c	11-1	10-15
American Nepheline, Ltd. (interim)	12c	11-9	10-22
American Petroleum (quar.)	50c	10-31	10-15
American Potash & Chemical, com. (quar.)	25c	12-15	12-1
Stock dividend	3 1/2	1-9-57	12-1
Class A (quar.)	25c	12-15	12-1
Stock dividend	3 1/2	1-9-57	12-1
\$4 preferred A (quar.)	\$1	12-15	12-1
American President Lines— 5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10
American Ship Building Co. (N. J.)	\$1	11-21	11-7

Name of Company	Per Share	When Payable	Holders of Rec.
American Smelting & Refining— 7% preferred (quar.)	\$1.75	10-31	10-5
American States Insurance Co. (Indianapolis) class A	25c	11-1	10-10
Class B	25c	11-1	10-10
American Thermos Products (quar.)	25c	11-1	10-19

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26	
37% Oct 28	48% Jan 3	38 Oct 9	45% Apr 6	45% Jan 4	56% Jan 4	Abbott Laboratories common	5	39 1/2	39 3/4	39	38 3/4	39 1/2	6,500
107 Jan 19	111 Feb 1	100 1/2 Oct 23	109 1/2 Feb 7	109 1/2 Feb 7	109 1/2 Feb 7	4% preferred	100	101 1/2	101 1/2	100 1/2	100 1/2	100 1/2	400
13 Jan 6	16 1/2 Jan 27	12 Oct 22	14 1/2 Jan 9	14 1/2 Jan 9	14 1/2 Jan 9	ABC Vending Corp.	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,400
46% Jan 18	71 Aug 25	55 Oct 1	67 1/2 Jan 3	67 1/2 Jan 3	67 1/2 Jan 3	ACF Industries Inc common	25	56 1/2	57 1/2	57 1/2	56 1/2	57 1/2	4,100
58 Jan 18	79 Aug 25	63 Sep 28	76 Jan 6	76 Jan 6	76 Jan 6	5% preferred	50	64 1/2	64 1/2	63 1/2	62 1/2	65	200
7% Mar 23	23 1/2 Sep 19	14 Apr 10	20 July 30	20 July 30	20 July 30	ACF-Wrigley Stores Inc	2.50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,600
25 1/2 Jan 6	35 1/2 Sep 20	29 1/2 May 25	35 1/2 Aug 2	35 1/2 Aug 2	35 1/2 Aug 2	Acme Steel Co.	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,800
21 1/2 Oct 19	25 1/2 Nov 30	22 Sep 19	29 1/2 May 4	29 1/2 May 4	29 1/2 May 4	Adams Express Co.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,200
30 Jun 3	34 1/2 Sep 20	23 1/2 Apr 22	32 1/2 Jan 4	32 1/2 Jan 4	32 1/2 Jan 4	Adams-Millie Corp.	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	---
77 1/2 Jan 21	130 Dec 9	108 Jan 19	154 July 17	154 July 17	154 July 17	Addressograph-Multigraph Corp.	10	138 1/2	139 1/2	136 1/2	137 1/2	137 1/2	600
20 1/2 Nov 1	30 1/2 Jan 4	15 1/2 Oct 15	22 1/2 Jan 3	22 1/2 Jan 3	22 1/2 Jan 3	Admiral Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,000
12 1/2 Oct 14	15 1/2 Aug 24	11 1/2 Apr 19	16 1/2 Oct 12	16 1/2 Oct 12	16 1/2 Oct 12	Aerograph Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,700
27 1/2 Mar 14	31 1/2 Dec 21	36 1/2 Feb 9	50 1/2 Aug 2	50 1/2 Aug 2	50 1/2 Aug 2	Air Reduction Inc common	No par	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	18,700
107 Mar 15	157 Dec 22	136 Feb 9	187 Aug 2	187 Aug 2	187 Aug 2	4.50% pf 1951 series	100	173 1/2	173 1/2	173 1/2	173 1/2	173 1/2	200
155 Dec 28	170 Jan 5	156 Jan 27	163 Mar 14	163 Mar 14	163 Mar 14	Alabama & Vicksburg Ry.	100	156 1/2	156 1/2	156 1/2	156 1/2	156 1/2	---
2% Nov 29	6 Jan 20	3 July 6	4 1/2 Feb 16	4 1/2 Feb 16	4 1/2 Feb 16	Alaska Juneau Gold Mining	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,300
17 1/2 Oct 11	26 1/2 Mar 30	18 Oct 1	23 1/2 Mar 22	23 1/2 Mar 22	23 1/2 Mar 22	Alco Products Inc common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,900
109 1/2 Jan 7	117 Aug 9	114 1/2 July 10	117 1/2 Jan 19	117 1/2 Jan 19	117 1/2 Jan 19	7% preferred	100	114 1/2	115 1/2	114 1/2	115 1/2	115 1/2	5,200
18 Jan 6	28 1/2 July 25	17 1/2 Oct 2	23 1/2 Feb 6	23 1/2 Feb 6	23 1/2 Feb 6	Aldens Inc common	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	80
80 Jan 3	91 1/2 Aug 5	80 1/2 Oct 11	88 1/2 Jan 23	88 1/2 Jan 23	88 1/2 Jan 23	4 1/4% preferred	100	80 1/2	81	80 1/2	81	81 1/2	13,600
7 1/2 Jan 26	11 July 12	7 1/2 Jan 23	10 1/2 May 7	10 1/2 May 7	10 1/2 May 7	Allegheny Corp common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	---
209 1/2 Jan 3	326 Jun 3	241 1/2 Sep 14	241 1/2 Sep 14	241 1/2 Sep 14	241 1/2 Sep 14	5 1/2% preferred A	100	230 310 1/2	230 310 1/2	230 310 1/2	230 310 1/2	230 310 1/2	---
122 Mar 14	170 Jun 24	134 Jun 18	160 May 4	160 May 4	160 May 4	\$4 prior preferred conv.	No par	145 150	145 150	144 148	144 148	144 148	12,500
104 Jan 4	117 Nov 11	107 1/2 Oct 4	117 1/2 Mar 27	117 1/2 Mar 27	117 1/2 Mar 27	Allegheny Ludlum Steel Corp.	1	55 1/2	55 1/2	54 1/2	53 1/2	54 1/2	110
14 1/2 Jan 7	20 1/2 Aug 28	14 1/2 Oct 3	18 1/2 Jan 12	18 1/2 Jan 12	18 1/2 Jan 12	Allegheny & West Ry 6% gtd.	100	112 112	109 110	108 109	108 109	108 108	600
93 Jan 20	122 1/2 July 6	122 1/2 Oct 17	129 1/2 Apr 9	129 1/2 Apr 9	129 1/2 Apr 9	Allen Industries Inc.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	10,200
19 Jan 3	25 1/2 Dec 30	22 1/2 May 29	25 1/2 Aug 15	25 1/2 Aug 15	25 1/2 Aug 15	Allied Chemical & Dye	18	93 1/2	93 1/2	93 1/2	92 94	93 1/2	100
34 Dec 22	40 July 22	31 1/2 Oct 26	36 1/2 Apr 23	36 1/2 Apr 23	36 1/2 Apr 23	Allied Kid Co.	5	22 1/2	23	22 1/2	22 1/2	23 1/2	1,200
51 1/2 Mar 14	62 1/2 Jan 9	47 1/2 Oct 1	56 1/2 Jan 4	56 1/2 Jan 4	56 1/2 Jan 4	Allied Mills	No par	31 1/2	32	31 1/2	31 1/2	31 1/2	9,500
94 1/2 Jan 7	98 Apr 11	85 Oct 26	97 1/2 Jan 3	97 1/2 Jan 3	97 1/2 Jan 3	Allied Stores Corp common	No par	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	800
110 Sep 26	134 1/2 Apr 15	105 Oct 1	125 Mar 12	125 Mar 12	125 Mar 12	4% preferred	100	88 89	88 88	87 88 1/2	87 87	85 86	29,800
34 1/2 Aug 1	41 Sep 23	34 Apr 17	47 July 11	47 July 11	47 July 11	Allis-Chalmers Mfg common	20	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	---
55 1/2 May 12	88 Sep 23	82 Feb 9	133 1/2 Aug 10	133 1/2 Aug 10	133 1/2 Aug 10	4.08% convertible preferred	100	106 112	106 110	106 112	105 110	105 110	1,700
72 1/2 Jan 18	119 1/2 Sep 13	99 1/2 Feb 9	150 July 17	150 July 17	150 July 17	Alpha Portland Cement	10	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	14,500
2 1/2 Nov 16	3 1/2 Mar 29	2 1/2 Sep 14	3 1/2 Jan 13	3 1/2 Jan 13	3 1/2 Jan 13	Aluminum Co of America	1	104 105 1/2	102 1/2 103 1/2	102 1/2 103 1/2	102 1/2 103 1/2	102 1/2 103 1/2	18,100
34 Jan 5	39 May 6	36 Sep 21	39 Apr 3	39 Apr 3	39 Apr 3	Aluminum Limited	No par	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	---
25 1/2 Jan 17	30 1/2 Nov 4	24 Sep 27	30 Jan 3	30 Jan 3	30 Jan 3	Amalgamated Leather Co com	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	200
82 Oct 14	105 1/2 Jan 30	91 1/2 Jan 10	121 1/2 Mar 23	121 1/2 Mar 23	121 1/2 Mar 23	6% convertible preferred	50	35 38	35 37	35 37	35 37	35 37	12,200
70 Oct 11	91 1/2 Feb 23	62 July 27	79 Jan 9	79 Jan 9	79 Jan 9	Amalgamated Sugar Co (The)	1	25 1/2	25 1/2	24 1/2	25	25 1/2	2,200
20 1/2 Jan 6	26 1/2 Jan 8	22 Sep 19	26 1/2 Mar 16	26 1/2 Mar 16	26 1/2 Mar 16	Amerada Petroleum Corp	No par	100 101 1/2	100 101	99 1/2 100	98 99	97 1/2 99 1/2	23,500
102 Jan 6	138 1/2 Jan 12	105 1/2 Sep 27	126 Mar 19	126 Mar 19	126 Mar 19	Amer Agricultural Chemical	No par	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	400
31 Nov 16	38 Sep 14	30 Oct 10	36 Feb 7	36 Feb 7	36 Feb 7	American Airlines common	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,000
100 Feb 1	110 May 31	96 1/2 Oct 17	108 Jan 26	108 Jan 26	108 Jan 26	3 1/2% convertible preferred	100	110 118 1/2	112 1/2 113 1/2	112 1/2 113 1/2	112 1/2 113 1/2	112 1/2 113 1/2	60
27 1/2 Mar 15	38 Nov 14	27 1/2 Mar 8	31 1/2 Oct 26	31 1/2 Oct 26	31 1/2 Oct 26	American Bakeries Co com	No par	31 1/2	31 1/2	32 1/2	32 1/2	32 1/2	23,700
65 Jan 2	72 Nov 21	64 May 28	70 1/2 Jan 9	70 1/2 Jan 9	70 1/2 Jan 9	4 1/2% cum conv preferred	100	91 92	90 91 1/2	90 91 1/2	90 91 1/2	90 91 1/2	1,800
14 1/2 Jan 6	22 1/2 Mar 30	16 1/2 Jan 23	23 1/2 Aug 2	23 1/2 Aug 2	23 1/2 Aug 2	American Bank & Trust	10	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	700
33 1/2 Jan 6	42 1/2 Dec 14	39 1/2 Oct 1	46 1/2 July 25	46 1/2 July 25	46 1/2 July 25	American Note common	50	141 142	142 142	141 141	141 141	141 142	600
100 Jan 12	107 1/2 Sep 19	99 Sep 28	115 July 25	115 July 25	115 July 25	6% preferred	50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,600
22 1/2 Jan 18	33 1/2 July 15	23 1/2 Oct 19	32 1/2 May 21	32 1/2 May 21	32 1/2 May 21	American Bosch Arms Corp.	2	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	400
18 1/2 Jan 17	21 1/2 Mar 8	20 1/2 Sep 21	20 1/2 Jan 11	20 1/2 Jan 11	20 1/2 Jan 11	American Brake Shoe Co com	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	14,400
6 1/2 Oct 11	9 1/2 Jan 3	5 1/2 Oct 25	7 1/2 Mar 12	7 1/2 Mar 12	7 1/2 Mar 12	4% convertible preferred	100	45 45	45 45	45 45	45 45	45 45	13,500
38 1/2 Jan 16	48 1/2 Nov 30	40 Oct 1	49 1/2 Apr 2	49 1/2 Apr 2	49 1/2 Apr 2	Amer Broadcasting-Paramount	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	10,500
43 1/2 Aug 31	47 Jan 30	40 Oct 22	45 1/2 Jan 18	45 1/2 Jan 18	45 1/2 Jan 18	Theatres Inc common	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	400
35 1/2 Jan 18	46 1/2 Sep 16	38 1/2 Jan 27	58 1/2 Oct 22	58 1/2 Oct 22	58 1/2 Oct 22	5% preferred	20	40 40 1/2	40 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	26,300
59 1/2 Dec 7	71 1/2 May 6	54 1/2 Oct 1	67 Jan 5	67 Jan 5	67 Jan 5	American Cable & Radio Corp.	1	40 40 1/2	40 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	1,900
23 1/2 Mar 17	33 Nov 17	27 1/2 Feb 21	37 1/2 Jan 9	37 1/2 Jan 9	37 1/2 Jan 9	American Can Co common	12.50	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	4,600
27 1/2 Mar 14	33 1/2 Dec 9	27 1/2 Feb 21	37 1/2 Jan 9	37 1/2 Jan 9	37 1/2 Jan 9	7% preferred	25	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	1,500
91 1/2 Sep 27	100 1/2 Jan 17	89 Jan 27	100 Feb 14	100 Feb 14	100 Feb 14	American Chain & Cable	No par	30 1/2	31	30 1/2	30 1/2	30 1/2	1,200
48 Mar 14	69 1/2 Dec 22	61 Jan 23	77 1/2 Feb 12	77 1/2 Feb 12	77 1/2 Feb 12	American Chile Co	No par	91 92	90 91 1/2	90 91 1/2	90 91 1/2	90 91 1/2	60
108 Mar 15	135 1/2 Dec 21	126 Jan 24	153 Apr 12	153 Apr 12	153 Apr 12	American Colortype Co	10	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	23,700
12 1/2 Jan 26	15 1/2 Jun 10	13 1/2 Jan 8	19 1/2 Aug 1	19 1/2 Aug 1	19 1/2 Aug 1	American Crystal Sugar com	10	141 142	142 142	141 141	141 141	141 142	1,800
42 1/2 Dec 19	54 Sep 29	28 Oct 17	44 1/2 Mar 12	44 1/2 Mar 12	44 1/2 Mar 12	4 1/4% prior preferred	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	700
34 Nov 3	40 1/2 Sep 22	35 1/2 Jan 3	47 1/2 Sep 13	47 1/2 Sep 13	47 1/2 Sep 13	American Cyanamid Co com	10	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	600
15 Jan 3	20 1/2 Sep 22	17 1/2 Jan 10	24 1/2 Apr 13	24 1/2 Apr 13	24 1/2 Apr 13	3% conv preferred series C-100	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,600
12 1/2 Aug 17	16 Mar 30	13 1/2 May 28	16 1/2 Apr 5	16 1/2 Apr 5	16 1/2 Apr 5	American Distilling Co	20	45 45	45 45	45 45	45 45	45 45	400
62 1/2 Feb 1	130 Dec 9	86 Jan 25	141 Oct 26	141 Oct 26	141 Oct 26	American Enka Corp	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	14,400
3 1/2 Nov 21	5 1/2 Apr 1	3 1/2 Jan 4	6 1/2 July 5	6 1/2 July 5	6 1/2 July 5	American Encastatic Tiling	1	13 1/2	14	13 1/2	14	13 1/2	13,500
28 Nov 21	38 Mar 30	33 1/2 Jan 27	49 Oct 9	49 Oct 9	49 Oct 9	American Export Lines Inc	40c	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2	10,500
65 Jan 17	96 Nov 15	84 1/2 Jan 31	143 Aug 7	143 Aug 7	143 Aug 7	American Gas & Electric Co	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	400
11 Jan 6	13 1/2 Sep 16	11 1/2 Jan 30	14 1/2 Mar 21	14 1/2 Mar 21	14 1/2 Mar 21	American Hardware Corp	12.50	133 1/2	134	134	134	134	1,600
96 1/2 Jan 26	105 Aug 2	99 Jan 9	102 July 9	102 July 9	102 July 9	American Hide & Leather com	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,600

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26		Shares	
4% May 19	6% Jan 3	4 Jan 18	6% Mar 19	35% Jan 28	6% Apr 9	35% Jan 28	6% Apr 9	A F W Products Co Inc-----	5	30 1/4	30 1/4	38 1/4	38 1/4	4	4 1/2	900
36 Oct 11	43% Feb 14	27% Jan 23	43% Apr 8	27% Jan 23	39% Apr 8	27% Jan 23	39% Apr 8	Archer-Daniels-Midland-----	No par	31 1/4	31 1/4	31 1/4	31 1/4	38 3/4	36 1/2	2,400
24% May 3	31% July 5	20% Jun 8	27% Mar 5	20% Jun 8	27% Mar 5	20% Jun 8	27% Mar 5	Argo Oil Corp-----	1	23 1/4	23 1/4	22 1/4	22 1/4	30 1/4	31	4,900
36 May 12	55% Dec 6	46% Feb 9	67% Aug 2	46% Feb 9	67% Aug 2	46% Feb 9	67% Aug 2	Argus Cameras Inc-----	5	63 1/4	64 1/4	63 1/4	63 1/4	62 1/4	62 1/4	3,400
13% Jan 6	18 Dec 15	15% Feb 7	24 May 2	15% Feb 7	24 May 2	15% Feb 7	24 May 2	Armco Steel Corp-----	5	17 1/2	17 1/2	16 1/2	16 1/2	17 1/2	16 1/2	9,600
26% Oct 11	35% Apr 28	29% Jan 18	37% Mar 27	29% Jan 18	37% Mar 27	29% Jan 18	37% Mar 27	Armstrong Cork Co common-----	1	30 1/4	30 1/4	29 1/4	29 1/4	30 1/4	29 1/4	48,300
96% Aug 30	102% Apr 19	92 Oct 1	102% Mar 2	92 Oct 1	102% Mar 2	92 Oct 1	102% Mar 2	\$3.75 preferred-----	No par	*92 1/4	*92 1/4	*92 1/4	*92 1/4	*92 1/4	30	4,000
19% Sep 29	22 Jan 3	18% May 24	22 Jan 6	18% May 24	22 Jan 6	18% May 24	22 Jan 6	Arnold Constable Corp-----	5	*19 1/4	*19 1/4	*19 1/4	*19 1/4	*19 1/4	19 1/4	300
6% Jun 14	9% Feb 17	5% Jun 14	8% Jan 13	5% Jun 14	8% Jan 13	5% Jun 14	8% Jan 13	Artloom Carpet Co Inc-----	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,900
24 Mar 15	34 Nov 28	26% Jun 11	31% Mar 15	26% Jun 11	31% Mar 15	26% Jun 11	31% Mar 15	Arvin Industries Inc-----	2.50	*29 1/2	*29 1/2	*29 1/2	*29 1/2	*29 1/2	29 1/2	2,900
12% Jan 6	17 Jun 17	15% Jan 11	20 Mar 29	15% Jan 11	20 Mar 29	15% Jan 11	20 Mar 29	Ashland Oil & Refining Co-----	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,800
25% Apr 5	30 Jun 16	27% Oct 4	30% Mar 29	27% Oct 4	30% Mar 29	27% Oct 4	30% Mar 29	2nd preferred \$1.50 series-----	No par	*28	*28	*28	*28	*28	28	200
26% Mar 14	37% Sep 8	29% Feb 18	35 Jan 3	29% Feb 18	35 Jan 3	29% Feb 18	35 Jan 3	Associated Dry Goods Corp-----	1	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	8,000
104% Feb 8	113 Aug 15	87 Oct 9	110% Jan 8	87 Oct 9	110% Jan 8	87 Oct 9	110% Jan 8	Common-----	100	99 1/2	101	100	100	100	102	230
52% Feb 1	69 May 27	56 Jan 23	73 Jan 28	56 Jan 23	73 Jan 28	56 Jan 23	73 Jan 28	5.25% preferred-----	100	*65 1/2	*66 1/2	*65 1/2	*65 1/2	*65 1/2	101 1/2	1,700
								Associates Investment Co-----	10							
								Atchison Topeka & Santa Fe-----	10	27 1/4	28 1/4	27 1/4	27 1/4	26 1/4	27 1/4	38,900
								Common-----	10	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	12,100
								5% non-cum preferred-----	10	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	1,400
								Atlantic City Electric Co com-----	5.50	96	96	97	97	96	96	4,200
								4% preferred-----	100	92	92	91 1/2	91 1/2	90 1/2	91 1/2	1,410
								Atlantic Coast Line RR-----	No par	51	51 1/2	50 1/2	51 1/4	49 1/2	50 1/2	5,500
								Atlantic Refining common-----	10	41 1/4	41 1/4	40 1/4	41	40 1/4	40 1/4	
								Preferred \$3.75 series B-----	100	91	92	91 1/2	91 1/2	90 1/4	90 1/4	
								Atlas Corp-----	1	9	9	9	9	9	9	15,800
								5% cumulative preferred-----	20	*17 1/2	*17 1/2	*17 1/2	*17 1/2	*17 1/2	17 1/2	1,700
								Atlas Powder-----	20	76 1/2	77	77 1/2	77 1/2	77 1/2	77 1/2	800
								Austin Nichols common-----	No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	400
								Conv prior pref (\$1.20)-----	No par	*16 1/4	*16 1/4	*17	*17 1/2	*17 1/2	*16 1/2	17 1/2
								Automatic Canteen Co of Amer-----	5	29 1/4	30 1/4	30	30 1/4	30 1/4	31	13,000
								Avco Mfg Corp (The) common-----	3	38 1/2	39	38 1/2	38 1/2	39	39 1/4	6,800
								\$2.25 conv preferred-----	No par	*38 1/2	*39	*38 1/2	*38 1/2	*39	39 1/4	2,800
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For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26			
22 1/2 Jan 6	42 1/4 Dec 7	23 1/2 Oct 16	41 1/2 Feb 1	23 1/2 Oct 16	41 1/2 Feb 1	Capital Airlines Inc	26 1/2	26 1/2	25 1/2	26	25 1/2	26	8,400	
30 1/2 Mar 14	38 3/8 Sep 21	31 1/2 Jan 23	45 1/2 Apr 17	31 1/2 Jan 23	45 1/2 Apr 17	Carborundum (The) Co	40 1/2	41 1/4	40 1/4	40 1/4	40 1/4	41 1/4	2,400	
25 1/4 Oct 11	36 1/2 Apr 6	23 1/2 Jan 25	29 1/2 Mar 20	23 1/2 Jan 25	29 1/2 Mar 20	Carey (Philip) Mfg Co	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,400	
112 Jan 10	121 Nov 22	104 Oct 1	121 Mar 9	104 Oct 1	121 Mar 9	Carolina Clinchfield & Ohio Ry	104 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	90	
23 Mar 15	26 1/2 Jan 3	23 Jan 23	27 1/2 Apr 2	23 Jan 23	27 1/2 Apr 2	Carpenter Steel Co	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,200	
48 1/2 Oct 18	64 1/2 Feb 18	40 1/2 Feb 29	58 1/2 Aug 3	40 1/2 Feb 29	58 1/2 Aug 3	Carrier Corp common	56 1/2	57	56 1/2	56	56 1/2	56 1/2	900	
49 1/2 Aug 16	53 1/2 Mar 2	45 Oct 8	53 1/2 Jan 26	45 Oct 8	53 1/2 Jan 26	4 1/2% preferred series	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	8,800	
17 1/2 May 16	23 1/2 July 7	20 1/2 Jan 19	24 1/2 Aug 16	20 1/2 Jan 19	24 1/2 Aug 16	Carriers & General Corp	45 1/2	46 1/2	46 1/2	46 1/2	45 1/2	45 1/2	350	
13 1/2 Nov 2	19 1/2 Dec 19	11 1/2 May 28	18 1/2 Jan 5	11 1/2 May 28	18 1/2 Jan 5	Case (J I) Co common	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	500	
116 Dec 12	127 1/2 Aug 3	100 1/2 Jan 14	119 1/2 Jan 9	100 1/2 Jan 14	119 1/2 Jan 9	7% preferred	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	103	10,400	
45 May 16	61 1/2 Dec 9	53 1/2 Jan 23	95 1/2 July 18	53 1/2 Jan 23	95 1/2 July 18	Caterpillar Tractor common	89 1/2	89 1/2	89 1/2	90 1/2	89 1/2	90 1/2	300	
102 1/2 Feb 8	105 1/2 May 5	99 1/2 Sep 7	104 Jan 5	99 1/2 Sep 7	104 Jan 5	Preferred 4.20%	98	100	98	100	98	100	10,300	
19 1/2 Nov 10	26 1/2 Jan 3	14 1/2 Oct 18	21 1/2 Jan 3	14 1/2 Oct 18	21 1/2 Jan 3	Celanese Corp of Amer com	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15,500	
114 1/2 Nov 29	130 July 20	103 Sep 25	119 Feb 27	103 Sep 25	119 Feb 27	7% 2nd preferred	108	108	106	107	104 1/2	105	140	
72 1/2 Dec 21	83 July 26	65 Jan 25	75 Jan 13	65 Jan 25	75 Jan 13	4 1/2% conv preferred series A	66 1/2	66 1/2	66 1/2	66 1/2	65 1/2	66 1/2	2,300	
27 Jan 27	37 1/2 Dec 23	34 Feb 14	47 1/2 May 3	34 Feb 14	47 1/2 May 3	Celotex Corp common	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,800	
18 1/2 Jan 26	19 1/2 Apr 27	18 1/2 Aug 31	20 Jun 22	18 1/2 Aug 31	20 Jun 22	5% preferred	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	200	
18 1/2 Dec 29	22 Apr 20	17 Feb 14	18 1/2 Jan 4	17 Feb 14	18 1/2 Jan 4	Central Alulre Sugar Co	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	5,800	
7 1/2 Jan 6	11 1/2 Nov 30	8 1/2 Oct 26	12 1/2 Mar 16	8 1/2 Oct 26	12 1/2 Mar 16	Central Foundry Co	9	9 1/4	9 1/4	9 1/4	8 1/2	9 1/4	2,500	
37 1/2 Jan 18	69 1/2 May 25	46 Feb 9	57 1/2 Apr 13	46 Feb 9	57 1/2 Apr 13	Central of Georgia Ry com	51 1/2	51 1/2	50 1/2	51 1/2	49 1/2	50 1/2	500	
79 1/2 Jan 3	95 1/2 Nov 14	81 1/2 Feb 9	86 1/2 Jun 12	81 1/2 Feb 9	86 1/2 Jun 12	5% preferred series B	84 1/2	87	86	86	84 1/2	87	3,600	
14 1/2 Jan 31	18 Apr 26	15 1/2 Oct 16	17 1/2 Mar 22	15 1/2 Oct 16	17 1/2 Mar 22	Central Hudson Gas & Elec	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	5,000	
45 1/2 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	61 Aug 14	51 1/2 Jan 16	61 Aug 14	Central Illinois Light com	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	54	500	
108 Jan 7	112 Mar 11	99 Aug 29	113 Feb 1	99 Aug 29	113 Feb 1	4 1/2% preferred	100	100	101 1/2	101 1/2	100 1/4	101 1/2	30	
24 Jan 7	30 1/2 Sep 6	27 1/2 Jan 23	35 July 24	27 1/2 Jan 23	35 July 24	Central Illinois Public Service	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,300	
21 Mar 14	40 1/2 Dec 22	33 1/2 Jan 23	43 Aug 9	33 1/2 Jan 23	43 Aug 9	Central RR Co of N J	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	600	
29 1/2 Jan 18	36 1/2 Dec 22	33 Oct 1	41 1/2 July 27	33 Oct 1	41 1/2 July 27	Central & South West Corp	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	7,000	
13 1/2 Oct 4	20 Apr 4	13 1/2 Jun 8	16 1/2 Apr 9	13 1/2 Jun 8	16 1/2 Apr 9	Central Violeta Sugar Co	15 1/2	16	15 1/2	16 1/2	15 1/2	16 1/2	700	
8 1/2 Jan 6	17 1/2 July 21	9 July 20	14 1/2 Mar 7	9 July 20	14 1/2 Mar 7	Century Ribbon Mills	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	200	
37 1/2 Jan 14	66 Dec 30	56 1/2 Jan 30	77 1/2 July 19	56 1/2 Jan 30	77 1/2 July 19	Cerro de Pasco Corp	61 1/2	61 1/2	60	59 1/2	58 1/2	59 1/2	13,100	
---	---	10 Sep 13	14 Aug 17	10 Sep 13	14 Aug 17	Certain-Teed Products Corp	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	38,900	
4 Oct 10	5 1/2 Sep 20	2 1/2 Sep 28	4 1/2 Jan 3	2 1/2 Sep 28	4 1/2 Jan 3	Ex-distribution	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,800	
43 1/2 Jan 7	57 1/2 Nov 18	54 1/2 Jan 9	75 1/2 May 8	54 1/2 Jan 9	75 1/2 May 8	Cessna Aircraft Co	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,500	
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---	---	---	---	---	---	Champion Paper & Fibre Co	---	---	---	---	---	---	---	---
---	---	---	---	---	---	Common	35 1/2	36 1/2	37 1/2	38 1/2	38 1/2	38 1/2	5,200	
---	---	---	---	---	---	\$4.50 preferred	92	99	97 1/2	97 1/2	97 1/2	99	120	
104 Dec 6	109 Feb 3	96 1/2 Oct 12	108 Feb 13	96 1/2 Oct 12	108 Feb 13	Chance Vought Aircraft Inc	40 1/2	41 1/2	40 1/2	40 1/2	39 1/2	39 1/2	10,400	
29 1/2 Jan 19	68 Feb 16	31 1/2 May 24	44 1/2 Sep 13	31 1/2 May 24	44 1/2 Sep 13	Checker Cab Manufacturing	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,800	
6 1/2 May 17	9 1/2 Feb 25	7 Jan 3	12 1/2 May 4	7 Jan 3	12 1/2 May 4	Chesapeake Corp	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,300	
6 1/2 Jan 5	10 1/2 Mar 23	33 1/2 Oct 17	44 1/2 July 19	33 1/2 Oct 17	44 1/2 July 19	Chesapeake & Ohio Ry com	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	300	
42 1/2 Jan 6	56 1/2 Oct 16	53 1/2 Jan 3	68 1/2 Oct 22	53 1/2 Jan 3	68 1/2 Oct 22	3 1/2% convertible preferred	66 1/2	68 1/2	67 1/2	68 1/2	67 1/2	67 1/2	19,000	
93 1/2 Jan 17	100 Oct 14	96 1/2 Jan 20	108 1/2 Oct 24	96 1/2 Jan 20	108 1/2 Oct 24	Chicago & East Ill RR com	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	700	
21 1/2 Jan 18	27 1/2 Mar 25	20 1/2 Oct 9	24 1/2 Jan 16	20 1/2 Oct 9	24 1/2 Jan 16	Class A	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,100	
28 Jan 18	36 1/2 Mar 25	28 1/2 Feb 17	31 1/2 Apr 27	28 1/2 Feb 17	31 1/2 Apr 27	Chicago Corp (The)	28 1/2	30 1/2	28 1/2	30 1/2	28 1/2	30 1/2	---	
20 1/2 Sep 26	27 Dec 9	22 1/2 Oct 1	27 1/2 Apr 5	22 1/2 Oct 1	27 1/2 Apr 5	Chic Great Western Ry com Del	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,700	
33 1/2 Jan 18	44 1/2 Dec 5	37 Feb 9	50 Apr 27	37 Feb 9	50 Apr 27	5% preferred	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,400	
36 1/2 Jan 19	43 1/2 July 26	39 Jan 30	41 1/2 Jan 6	39 Jan 30	41 1/2 Jan 6	---	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	500	
15 1/2 Jan 6	29 1/2 Jun 22	18 Aug 30	26 1/2 Jan 3	18 Aug 30	26 1/2 Jan 3	Chic Milw St Paul & Pac	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	8,200	
45 1/2 Feb 16	74 1/2 Sep 1	55 1/2 May 28	71 1/2 Jan 4	55 1/2 May 28	71 1/2 Jan 4	5% series A noncum pld	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	1,000	
14 1/2 Jan 21	30 1/2 Dec 19	22 1/2 Jun 8	31 1/2 Feb 1	22 1/2 Jun 8	31 1/2 Feb 1	Chic & North Western com	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	5,500	
30 1/2 Jan 13	48 Dec 16	30 1/2 Aug 22	46 1/2 Feb 1	30 1/2 Aug 22	46 1/2 Feb 1	5% preferred series A	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,100	
39 1/2 Jan 6	53 1/2 Mar 1	44 1/2 Jan 30	70 1/2 July 16	44 1/2 Jan 30	70 1/2 July 16	Chicago Pneumatic Tool com	66 1/2	67 1/2	66 1/2	66 1/2	66 1/2	68 1/2	2,400	
42 1/2 Dec 30	42 1/2 Dec 30	35 1/2 Oct 1	43 1/2 Mar 5	35 1/2 Oct 1	43 1/2 Mar 5	Chicago Rock Isl & Pac RR	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	7,800	
9 1/2 Feb 14	14 1/2 July 27	10 1/2 Jan 4	14 1/2 May 22	10 1/2 Jan 4	14 1/2 May 22	Chicago Yellow Cab	13 1/2	14	13 1/2	13 1/2	13 1/2	14 1/2	500	
29 Jan 7	59 Aug 29	51 1/2 Feb 9	69 1/2 Mar 1	51 1/2 Feb 9	69 1/2 Mar 1	Chickasha Cotton Oil new	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	900	
66 Jan 18	101 1/2 Nov 16	60 Jun 1	87 Jan 3	60 Jun 1	87 Jan 3	Chile Copper Co	56	60	59 1/2	59 1/2	56	59 1/2	30	
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23 1/2 Jan 17	29 1/2 July 15	24 1/2 Oct 25	29 1/2 July 10	24 1/2 Oct 25	29 1/2 July 10	Cincinnati Gas & Electric	26 1/2	26 1/2	25 1/2	26	24 1/2	25 1/2	7,800	
100 Aug 4	104 1/2 May 9	95 Sep 12	102 1/2 Apr 4	95 Sep 12	102 1/2 Apr 4	Common	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	290	
36 1/2 Dec 30	37 1/2 Dec 30	37 1/2 Jan 3	55 1/2 July 10	37 1/2 Jan 3	55 1/2 July 10	Cincinnati Milling Mach Co	48	48 1/2	48 1/2	49	48 1/2	48 1/2	2,100	
42 1/2 Aug 23	50 1/2 Feb 1	39 1/2 Oct 1	47 1/2 Jan 6	39 1/2 Oct 1	47 1/2 Jan 6	C I T Financial Corp	42 1/2	42 1/2	41 1/2	41 1/2	42 1/2	42 1/2	8,200	
45 1/2 Mar 14	62 1/2 Sep 23	54 Jan 23	73 1/2 July 17	54 Jan 23	73 1/2 July 17	Cities Service Co	60 1/2	61	59 1/2	60 1/2	58 1/2	59 1/2	14,100	
12 Nov 1	17 1/2 Jan 3	12 1/2 Jan 30	20 1/2 May 29	12 1/2 Jan 30	20 1/2 May 29	City Investing Co common	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	4,100	
101 1/2 Apr 21	107 Nov 10	103 1/2 Sep 17	104 1/2 Jan 18	103 1/2 Sep 17	104 1/2 Jan 18	5 1/2% preferred	103 1/2	105 1/2	103 1/2	107	103 1/2	103 1/2	20	
30 Sep 27	40 1/2 Feb 15	30 Jan 9	42 1/2 Jun 29	30 Jan 9	42 1/2 Jun 29	City Products Corp	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	1,700	
13 Jan 27	25 Oct 25	18 1/2 Sep 27	23 1/2 Jan 3	18 1/2 Sep 27	23 1/2 Jan 3	City Stores Co common	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,700	
94 Jan 26	115 Oct 21	86 1/2 Feb 7	109 Jan 3	86 1/2 Feb 7	109 Jan 3	4 1/4% convertible preferred	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	20	
191 Feb 14	202 1/2 Sep 23	185 Oct 16	215 July 18	185 Oct 16	215 July 18	Clark Equipment Co	56 1/2	57	55 1/2	56 1/2	55 1/2	56 1/2	5,400	
92 Jan 17	103 Oct 6	99 1/2 July 18	103 Jan 13	99 1/2 July 18	103 Jan 13	C C & St Louis Ry Co com	178	207	178	207	178	207	---	
33 1/2 May 31	41 Sep 13	34 1/2 Jan 26	43 1/2 Jun 15	34 1/2 Jan 26	43 1/2 Jun 15	5% noncumulative preferred	90	102	90	102	90	102	---	
108 Aug 30	111 Jan 4	102 Sep 18	111 Jan 6	102 Sep 18	111 Jan 6	Cleveland Elec Illum com	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,100	
73 Jan 4	78 1/2 Dec 7	70 1/2 Apr 23	80 1/2 Mar 26											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26	Shares	
10% May 12	14 1/4 Nov 23	12 1/4 Feb 14	16 1/4 Oct 22	Continental Cop & Steel Ind com	2	16 1/4	16 1/4	16 1/4	16 1/4	15 1/4	16	17,400
19% Apr 6	23 3/4 Nov 25	22 1/4 Feb 15	28 1/4 Oct 19	5% convertible preferred	25	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	600
5% Dec 2	4 1/4 Feb 8	4 1/4 Sep 20	5 1/4 Apr 9	Continental Insurance	5	46 1/4	46 1/4	46 1/4	46 1/4	45 1/4	46 1/4	5,800
70 Jan 24	105 Feb 14	94 Jan 23	138 Aug 10	Continental Motors	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	7,900
25 1/4 Mar 14	44 1/4 Nov 25	34 1/4 Jun 1	43 1/4 Aug 2	Continental Oil of Delaware	5	113 1/2	113 1/2	113 1/2	113 1/2	115 1/2	116	4,400
20 1/4 Jan 18	28 Sep 2	25 1/4 Jan 23	51 1/4 Oct 26	Continental Steel Corp	1	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	500
35 1/4 May 18	52 1/4 Sep 19	43 1/4 Oct 25	70 Mar 20	Cooper-Bessemer Corp	5	47 1/4	47 1/4	47 1/4	47 1/4	48 1/4	48 1/4	46,800
21 1/4 Mar 29	28 1/4 July 27	24 1/4 Jan 23	32 1/4 May 2	Cooper Range Co	5	46 1/4	47 1/4	45 1/4	44 1/4	45 1/4	45 1/4	15,200
48 1/4 Apr 14	53 July 5	49 1/4 Apr 26	52 Jan 31	Copperbelt Steel Co common	5	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	1,800
50 1/4 Jan 6	58 July 27	54 1/4 Jan 31	65 1/4 May 2	Convertible pref 5% series	50	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	80
29 July 19	37 1/4 Nov 30	25 Oct 1	40 1/4 Mar 12	Preferred 6% series	50	59 1/4	60 1/4	59 1/4	59 1/4	58 1/4	60 1/4	100
54 Mar 14	73 1/4 Jun 14	64 Jan 20	87 1/4 Apr 5	Cornell Dubilier Electric Corp	1	26 1/4	27	27	26 1/4	26 1/4	27	1,200
95 1/4 Jan 12	100 May 23	92 1/4 Oct 16	99 Jan 19	Corning Glass Works common	5	67 1/4	69	67 1/4	68 1/4	66 1/4	68 1/4	5,900
98 Jan 26	102 Apr 29	94 1/4 Jun 5	99 Jan 25	3 1/2% preferred	100	93 1/4	94	93 1/4	94	93 1/4	95	95
26 Oct 28	30 1/4 May 6	27 1/4 Jan 20	32 1/4 Feb 24	Cum pfd 3 1/2% series of 1947	100	95 1/4	97	95 1/4	97	95 1/4	97	95
175 1/4 Dec 28	183 1/4 July 2	161 1/4 Oct 2	180 1/4 Mar 5	Corn Products Refining common	10	28	28 1/4	27 1/4	28 1/4	28	28 1/4	11,300
5 Jan 7	7 1/4 Aug 1	5 1/4 Sep 25	6 1/4 Jan 3	Cosden Petroleum Corp	1	152 1/2	163 1/2	162	160	162 1/2	162 1/2	70
2 Jan 6	2 1/4 Feb 18	2 1/4 Oct 25	3 May 29	Coty Inc	1	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	4,200
34 1/4 Oct 11	48 1/4 Jan 28	34 1/4 Oct 23	42 1/4 Mar 7	Coty International Corp	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	1,800
95 1/4 Jan 24	98 1/4 Nov 15	86 Oct 11	97 1/4 Mar 7	Crane Co common	25	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	35	2,300
28 1/4 Jan 7	33 Sep 13	28 1/4 Oct 22	30 1/4 Jan 3	3 1/4% preferred	140	86 1/4	86 1/4	87	86 1/4	86 1/4	89	1,000
45 1/4 Feb 23	74 Apr 15	60 1/4 Jan 10	80 Oct 9	Cream of Wheat Corp (The)	2	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	700
13 1/4 Mar 30	22 1/4 Sep 30	13 1/4 Oct 1	18 1/4 Feb 28	Crucible Steel of Amer	25	73 1/4	73 1/4	73 1/4	72 1/4	71 1/4	71 1/4	1,000
33 1/4 Dec 30	37 1/4 Sep 23	31 Oct 16	35 1/4 Feb 23	Cuba RR 6% noncum pfd	100	14 1/4	14 1/4	14 1/4	14 1/4	13 1/4	14 1/4	5,300
55 1/4 Nov 30	59 1/4 Dec 29	50 1/4 Oct 1	69 1/4 Apr 3	Cuban-American Sugar	10	31 1/4	32 1/4	31	32	31 1/4	31 1/4	600
102 Sep 27	107 1/4 May 3	96 1/4 Sep 27	104 Feb 2	Cudohy Packing Co common	5	53 1/4	53 1/4	53	53 1/4	52 1/4	53 1/4	14,200
32 1/4 Jan 5	57 1/4 Dec 9	46 Jun 8	65 1/4 Sep 6	4 1/2% preferred	No par	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	140
12 1/4 Nov 9	20 1/4 Mar 7	14 Jan 13	23 1/4 July 25	Cumco Press Inc	5	60 1/4	61 1/4	59 1/4	60 1/4	59 1/4	60 1/4	11,900
13 1/4 Jan 6	18 1/4 Mar 29	14 May 28	18 Oct 26	Cunningham Drug Stores Inc	2.50	18 1/4	18 1/4	18	19	18 1/4	19	10
6 1/4 Jan 6	9 1/4 May 2	7 1/4 Jan 10	14 1/4 May 7	Curtis Publishing common	1	17 1/4	17 1/4	17	17 1/4	17 1/4	17 1/4	5,400
59 Feb 3	73 1/4 Apr 26	67 1/4 Jan 4	84 1/4 Aug 20	Prior preferred	No par	11 1/4	11 1/4	10 1/4	11	10 1/4	10 1/4	7,700
8 1/4 Mar 14	14 1/4 Sep 15	8 1/4 Oct 8	10 1/4 Jan 3	Curtis Wright common	1	71 1/4	72 1/4	71 1/4	72 1/4	71 1/4	72 1/4	100
31 1/4 Mar 29	37 1/4 Aug 19	32 Sep 28	40 Feb 13	Class A	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,400
6 1/4 Oct 31	9 1/4 Jan 11	6 1/4 Jan 3	9 1/4 Sep 14	Cushman's Sons Inc 7% pfd	100	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	10,300
52 1/4 May 23	67 1/4 Feb 23	52 1/4 Oct 9	63 1/4 July 19	Cutler-Hammer Inc	10	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	55	2,100
15 1/4 Jan 6	30 1/4 Nov 30	26 1/4 Jan 23	41 Sep 4			38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	17,400
31 Jan 6	36 1/4 Nov 18	33 1/4 Feb 14	40 Sep 4			38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	39	2,100
135 Jan 27	140 Jan 7	135 1/4 Jan 19	138 May 23			125 1/4	145	145 1/4	145 1/4	145 1/4	145 1/4	2,000
53 Oct 1		53 Oct 1	61 1/4 Aug 2			54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	55	
43 1/4 Jan 6	53 1/4 Dec 22	47 1/4 Oct 1	55 1/4 Oct 19	Dana Corp common	1	54 1/4	55 1/4	54 1/4	55	53 1/4	53 1/4	4,200
91 1/4 Sep 30	95 Mar 17	86 1/4 Oct 12	96 Feb 24	3 1/4% preferred series A	100	86 1/4	90	86 1/4	90	86 1/4	90	
13 1/4 Nov 30	16 1/4 Oct 31	12 Sep 28	17 1/4 Mar 19	Dan River Mills Inc	5	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	6,600
4 1/4 May 12	7 1/4 July 12	4 1/4 July 16	6 1/4 May 21	Davega Stores Corp common	2.50	5 1/4	6	5 1/4	6	5 1/4	6	500
11 1/4 Oct 17	13 1/4 July 1	13 Mar 14	17 1/4 May 21	5% convertible preferred	20	14 1/4	15	14 1/4	15	14 1/4	15	
42 1/4 Jan 28	48 Sep 20	44 1/4 Jan 24	49 1/4 Aug 7	Daystrom Inc	1	27 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	7,700
91 Sep 15	96 1/4 Jan 18	84 1/4 Sep 24	96 Jan 4	Dayton Power & Light common	7	46 1/4	46 1/4	46	46 1/4	45 1/4	46 1/4	2,000
93 Mar 2	97 1/4 May 11	83 Sep 27	95 1/4 Mar 6	Preferred 3.75% series A	100	88 1/4	89	88 1/4	89	88 1/4	89	40
95 1/4 Feb 14	100 1/4 Nov 22	92 Apr 30	99 Feb 1	Preferred 3.75% series B	100	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	20
17 1/4 Jan 17	28 1/4 Dec 20	20 1/4 Jun 4	29 Sep 25	Preferred 3.90% series C	100	91 1/4	94	91 1/4	94	91 1/4	94	
14 1/4 Jan 6	18 1/4 July 11	14 July 18	16 1/4 Mar 12	Dayton Rubber Co	50c	27 1/4	27 1/4	27 1/4	27 1/4	26 1/4	27 1/4	6,800
31 1/4 May 16	39 1/4 Sep 23	25 1/4 Oct 8	34 1/4 Jan 3	Decca Records Inc	50c	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	8,200
33 1/4 Aug 26	35 1/4 May 5	29 1/4 Oct 26	35 1/4 Feb 6	Deere & Co common	10	26 1/4	26 1/4	26 1/4	26 1/4	25 1/4	26	22,900
16 Nov 4	25 1/4 Mar 3	18 1/4 Sep 10	25 1/4 Apr 27	7% preferred	20	30 1/4	30 1/4	30 1/4	30 1/4	29 1/4	29 1/4	1,300
30 Jan 17	41 Nov 29	36 1/4 Jun 8	47 July 25	Delaware & Hudson	No par	28 1/4	29	28 1/4	28 1/4	28 1/4	29	2,600
36 Aug 11	43 1/4 Sep 16	38 1/4 Jan 23	48 May 14	Delaware Lack & Western	50	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	6,400
33 1/4 Jan 12	37 1/4 Jun 21	33 1/4 Jan 25	36 1/4 Jan 3	Delaware Power & Light Co	13.50	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	43	4,200
66 Jan 7	73 1/4 Aug 7	66 Aug 7	79 Jan 26	Denv & Rio Grande West RR No par		42 1/4	42 1/4	41 1/4	42	41 1/4	41 1/4	3,100
12 1/4 May 17	17 1/4 Sep 13	14 1/4 Feb 9	19 1/4 Sep 14	Detroit Edison	20	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	10,200
22 Feb 1	32 1/4 Jan 3	26 1/4 Feb 9	39 Oct 26	Detroit Hillside & S W RR Co	100	66 1/4	68	64	68	64	68	
34 Oct 11	42 1/4 Feb 28	32 Apr 11	38 1/4 Mar 8	Detroit Steel Corp	15	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	19 1/4	17,200
35 1/4 Apr 4	50 1/4 Dec 7	43 1/4 Jan 31	60 1/4 Aug 13	De Villiers	1	37 1/4	38	37 1/4	38	38	39	1,200
31 1/4 Jun 6	40 1/4 Sep 19	32 1/4 Jan 26	44 1/4 Apr 5	Devco & Reynolds class A	2	35 1/4	37	35 1/4	37	36 1/4	36 1/4	100
34 1/4 Jan 11	37 1/4 Jan 28	31 1/4 Oct 26	35 1/4 Jan 17	Diamond Alkali Co	1	51 1/4	51 1/4	51 1/4	51 1/4	50 1/4	50 1/4	3,800
13 1/4 Jan 10	22 1/4 Nov 30	17 1/4 Jun 15	23 1/4 Oct 19	Diamond Match common	1	35 1/4	35 1/4	35 1/4	35 1/4	34 1/4	34 1/4	6,100
12 1/4 Jan 7	13 1/4 Jun 7	13 1/4 Jan 3	16 1/4 Feb 23	\$1.50 cumulative preferred	25	31 1/4	32 1/4	31 1/4	32	31 1/4	32	
30 1/4 Apr 1	49 Sep 23	32 1/4 Oct 22	39 1/4 Mar 6	Diamond T Motor Car Co	2	23 1/4	23 1/4	23 1/4	23 1/4	23	23 1/4	900
9 1/4 Nov 4	11 1/4 Jan 10	9 May 25	13 1/4 Aug 27	Diana Stores Corp	50c	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,100
47 1/4 Oct 11	64 1/4 Apr 26	51 1/4 Oct 1	60 1/4 Aug 17	Distillers Corp-Seagrams Ltd	2	32 1/4	32 1/4	32 1/4	32 1/4	33 1/4	33 1/4	3,500
61 Sep 26	79 Apr 29	65 Oct 2	75 Sep 5	Diveco Corp	1	10 1/4	11	10 1/4	11 1/4	11 1/4	11 1/4	2,300
30 1/4 Mar 14	38 1/4 July 25	28 1/4 Sep 20	39 1/4 Apr 23	Dixie Cup Co common	No par	52	53	52	52 1/4	51 1/4	51 1/4	1,200
11 1/4 Oct 21	15 1/4 Jan 3	10 1/4 Oct 1	13 Apr 9	5% conv preferred series A	50	64 1/4	67	64 1/4	66	64 1/4	66	
13 1/4 Nov 16	18 Mar 31	13 1/4 Oct 1	16 1/4 Mar 21	Dobackman Co (The)	1	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	29 1/4	1,100
62 1/4 May 17	93 1/4 Dec 30	72 1/4 May 28	95 1/4 Sep 14	Doe Pepper Corp	No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	800
43 1/4 Mar 14	60 1/4 Dec 30	57 1/4 Jan 10	82 1/4 July 5	Dome Mines Ltd	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	4,700
36 1/4 Jan 17	54 1/4 Dec 27	49 1/4 Jan 23	90 1/4 Oct 16	Douglas Aircraft Co	No par	87 1/4	88	87 1/4	87 1/4	87 1/4	87 1/4	6,600
19 1/4 Sep 12	24 1/4 Jan 3	17 1/4 Sep 12	21 1/4 Feb 3	Dow Chemical Co	5	71 1/4	71 1/4	71 1/4	71 1/4	70 1/4	71 1/4	32,600
10 1/4 Dec 21	14 Apr 15	10 1/4 Jun 14	12 1/4 May 23	Dresser Industries	50c	88 1/4	89	89	89 1/4	89	89 1/4	8,400
7 1/4 Oct 26	12 1/4 Mar 4	6 1/4 Oct 1	11 1/4 Jan 17	Drews Limited U S A Inc	1	18 1/4	18 1/4	18 1/4	18 1/4	17 1/4	17 1/4	2,400
157 Jan 18	249 1/4 July 6	188 Oct 1	237 Apr 5	Dunhill International	1	10 1/4	11	10 1/4	11	11	11	300
117 1/4 Sep 11	124 Apr 12	109 1/4 Oct 26	121 1/4 Feb 6	Duplan Corp	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	3,300
94 1/4 Aug 11	101 Apr 12	79 Sep 12	99 1/4 Jan 3	du Pont de Nem (E I) & Co	5	195 1/4	196	195 1/4	196	193 1/4	194 1/4	10,400

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday	Tuesday	Wednesday	Thursday	Friday	Shares		
21 Oct 10	26 1/2 Sep 29	21 1/2 Feb 9	29 1/2 July 17	Evans Products Co.	5	23 1/2	24	23 1/2	24	24 1/2	6,900		
13 1/2 Jan 6	20 1/2 Sep 13	15 1/2 Jan 20	20 Mar 23	Eversharp Inc.	1	16 1/2	17	16 1/2	16 1/2	16 1/2	3,100		
43 May 11	72 1/2 Dec 30	62 1/2 Jan 23	96 Aug 2	Ex-Cello Corp.	3	84 1/2	85 1/2	84 1/2	84 1/2	83 1/2	1,300		
F													
24 1/2 Jan 6	41 1/2 Dec 30	38 1/2 May 1	50 1/2 Oct 10	Fairbanks Morse & Co.	No par	49 1/2	49 1/2	49 1/2	50	49 1/2	5,900		
12 1/2 Nov 1	21 1/2 Feb 7	11 May 28	15 1/2 Jan 3	Fairchild Engine & Airplane Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,700		
13 1/2 Dec 28	18 1/2 Apr 7	10 1/2 Sep 26	14 1/2 Mar 16	Fajardo Sugar Co.	20	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,200		
15 May 16	17 1/2 Mar 7	16 1/2 Oct 9	20 Apr 12	Falstaff Brewing Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300		
22 1/2 Mar 14	25 1/2 Dec 7	21 1/2 Oct 16	25 1/2 Mar 6	Family Finance Corp common	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,100		
68 Sep 26	74 July 1	68 1/2 Sep 20	75 1/2 Mar 7	5% preferred series B	50	67 1/2	68 1/2	68 1/2	68 1/2	65	70		
26 1/2 Jan 25	37 1/2 Nov 30	31 Feb 2	51 1/2 July 10	Fansteel Metallurgical Corp.	5	42 1/2	43	42 1/2	43	46 1/2	6,800		
5 Mar 14	8 1/2 Jan 3	6 1/2 Apr 3	7 1/2 Jun 7	Farrick Corp.	2	7	7	7 1/2	7 1/2	67 1/2	7		
47 Dec 22	57 Jan 4	48 1/2 Oct 9	57 Apr 9	Fedders-Quigley Corp common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2		
41 1/2 Sep 27	50 Jan 3	43 1/2 Jan 5	51 Apr 18	5% conv cum pld ser A	50	56	56 1/2	56 1/2	57	56 1/2	57		
31 1/2 Jul 21	45 Apr 29	31 1/2 Jan 11	41 1/2 Aug 17	5 1/2% conv pld 1953 series	50	46 1/2	46 1/2	46 1/2	46 1/2	43 1/2	46 1/2		
12 Jun 24	17 1/2 Jan 4	13 1/2 Feb 23	19 1/2 Aug 2	Federal Mogul Bower Bearings	5	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2		
29 Oct 17	40 1/2 Jan 24	29 1/2 Feb 1	36 1/2 May 7	Federal Pacific Electric Co.	1	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2		
8 1/2 Nov 9	13 1/2 Feb 23	8 1/2 May 28	10 1/2 Jan 9	Federal Paper Board Co Inc	5	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20		
28 1/2 Jan 6	38 1/2 Apr 26	28 1/2 Oct 5	39 1/2 Mar 23	Federated Dept Stores	2.50	32 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2		
22 Mar 14	39 1/2 Nov 17	30 1/2 Oct 1	43 May 1	Felt & Tarrant Mfg Co.	5	9	9 1/2	9	9 1/2	9	9 1/2		
93 Sep 27	124 Nov 17	100 Oct 1	135 May 1	Penestra Inc	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2		
23 1/2 Sep 27	33 1/2 Feb 24	23 1/2 Sep 26	31 May 1	Ferro Corp.	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2		
35 1/2 Jan 18	67 1/2 Dec 30	59 1/2 Oct 1	91 1/2 Jun 27	Fibreboard Paper Prod com	No par	102 1/2	107 1/2	102 1/2	107 1/2	102 1/2	107 1/2		
54 Jan 18	82 1/2 Sep 23	48 Feb 10	93 Aug 17	4% cum conv preferred	100	102 1/2	107 1/2	102 1/2	107 1/2	105	105		
104 Sep 26	108 Mar 3	102 Apr 12	106 1/2 Jan 16	Fidelity Phoenix Fire Inc NY	5	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2		
53 Mar 9	62 1/2 Jun 20	49 1/2 May 28	61 Jan 3	Fifth Avenue Coach Lines Inc	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2		
9 Aug 17	11 1/2 Sep 19	10 1/2 Jan 3	12 1/2 Feb 27	Filtral Corp.	1	61 1/2	62	60 1/2	61 1/2	60 1/2	61 1/2		
36 1/2 Sep 26	46 1/2 Feb 17	34 1/2 Sep 17	41 Feb 7	Pirestone Tire & Rubber com	6.25	88 1/2	87 1/2	87 1/2	88	87 1/2	88		
100 Aug 19	106 May 23	94 Sep 6	105 1/2 Mar 14	4 1/2% preferred	100	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2		
18 1/2 Mar 11	26 1/2 Jan 12	13 Oct 2	21 1/2 Mar 12	First National Stores	100	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2		
35 1/2 Jan 6	48 1/2 Apr 14	41 1/2 Feb 16	54 1/2 Aug 14	Firth (The) Carpet Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2		
32 Oct 11	40 July 7	36 1/2 Feb 13	50 1/2 Aug 2	Flintkote Co (The) common	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2		
43 1/2 Mar 15	69 1/2 Sep 14	48 1/2 Oct 25	62 Apr 18	4% preferred	No par	94 1/2	98	94 1/2	98	94 1/2	97		
99 Jan 13	105 July 15	91 Oct 26	102 1/2 Mar 9	Florence Stove Co.	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2		
46 1/2 Jan 25	61 1/2 Sep 21	51 Feb 13	77 July 6	Florida Power Corp.	7 1/2	49 1/2	50	49 1/2	49 1/2	50	50 1/2		
102 Feb 28	126 Sep 21	109 Feb 13	159 July 6	Florida Power & Light Co No par	1	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2		
96 1/2 Nov 30	100 Jun 3	86 1/2 Oct 22	100 Mar 5	Food Fair Stores Inc common	1	50	50	49 1/2	49 1/2	48 1/2	49 1/2		
20 1/2 Oct 11	26 1/2 Aug 22	16 1/2 May 28	21 1/2 Jan 3	\$4.20 div cum pld ser of '51	15	95	95	95	95	93	95		
29 1/2 Oct 28	50 Mar 31	30 1/2 Oct 24	41 1/2 Apr 18	Food Machinery & Chem Corp	10	65 1/2	66	65 1/2	66	64 1/2	66 1/2		
7 1/2 Sep 14	12 1/2 Apr 4	8 1/2 Feb 24	10 1/2 Apr 27	3 1/2% convertible preferred	100	133 1/2	140	135 1/2	135 1/2	133 1/2	133 1/2		
11 1/2 Mar 14	14 1/2 Jun 6	12 1/2 Jan 23	13 1/2 Mar 12	3 1/2% preferred	100	86 1/2	86 1/2	86 1/2	87 1/2	86 1/2	87 1/2		
68 Jan 6	98 1/2 Nov 28	78 Jan 18	97 1/2 Mar 20	Ford Motor Co.	5	59 1/2	60	60	60 1/2	58 1/2	59 1/2		
13 1/2 Nov 29	16 1/2 Mar 23	14 Feb 9	16 1/2 Mar 22	Foremost Dairies Inc.	2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2		
25 1/2 Dec 6	28 1/2 Dec 27	25 1/2 Jan 27	38 1/2 Apr 23	Foster-Wheeler Corp.	10	31 1/2	32 1/2	31 1/2	32	30 1/2	31 1/2		
88 1/2 Mar 30	94 Oct 24	79 1/2 Oct 4	94 Mar 29	Francisco Sugar Co.	No par	9 1/2	10	9 1/2	10	9 1/2	10		
G													
5 1/2 May 18	9 1/2 Dec 22	6 1/2 Jun 29	9 1/2 Jan 3	Franklin Stores Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2		
26 1/2 Mar 14	34 Jun 30	28 1/2 May 29	40 1/2 July 25	Freeport Sulphur Co.	10	84	84 1/2	83 1/2	83 1/2	81 1/2	83		
104 1/2 May 24	113 July 5	107 1/2 Jan 19	124 July 30	Froedtert Corp.	1	16	16 1/2	16	16 1/2	15 1/2	16 1/2		
9 Jan 25	11 1/2 Sep 15	9 1/2 Jun 8	11 1/2 July 19	Fruehauf Trailer Co common	1	26	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2		
41 1/2 Jan 18	49 1/2 July 27	43 May 29	49 1/2 July 20	4% preferred	100	81	83 1/2	81	82	81	82		
27 1/2 Dec 30	39 Feb 11	25 Feb 9	32 1/2 July 31	Gabriel Co (The)	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2		
32 1/2 July 18	46 1/2 Feb 25	38 Jan 23	53 1/2 Aug 24	Gair Co Inc (Robert) common	1	38 1/2	39	37 1/2	38 1/2	37 1/2	38 1/2		
4 1/2 Oct 20	9 Mar 7	6 Jan 4	9 1/2 July 17	\$4.50 preferred	100	116	116	114 1/2	117	114 1/2	116		
25 1/2 Oct 21	45 Mar 1	31 Jan 9	39 July 16	Gamble-Skogmo Inc common	5	10 1/2	10 1/2	10	10	10	10		
15 1/2 July 5	17 1/2 Aug 3	14 1/2 Apr 13	16 1/2 Aug 13	5% convertible preferred	50	42 1/2	44	42 1/2	44	42 1/2	43 1/2		
25 1/2 Dec 29	30 1/2 Sep 22	25 1/2 Jan 3	29 1/2 Mar 27	Gamewell Co (The) No par	1	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2		
105 Dec 29	107 1/2 Mar 21	99 1/2 Sep 24	106 1/2 Mar 5	Gardner-Denver Co.	5	35 1/2	36	34 1/2	35 1/2	34 1/2	35 1/2		
57 1/2 Jan 28	71 Dec 29	60 1/2 Oct 1	71 1/2 May 7	Garrett Corp (The)	2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2		
9 1/2 Dec 28	11 1/2 Jan 21	9 May 22	10 1/2 Aug 30	Gar Wood Industries Inc com	1	36 1/2	36 1/2	36 1/2	37 1/2	35 1/2	37		
136 1/2 Dec 8	148 1/2 Jun 3	130 Oct 16	142 Jan 26	4 1/2% convertible preferred	50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2		
29 1/2 Jan 7	36 1/2 Feb 23	24 1/2 Oct 1	34 1/2 Mar 13	General Acceptance Corp.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2		
83 1/2 Mar 18	93 July 5	86 Apr 26	97 1/2 Feb 13	General American Investors com	1	100	100	100	100	100	99 1/2		
24 1/2 Mar 15	38 1/2 Dec 13	30 1/2 Jun 12	40 Oct 25	\$4.50 preferred	100	64 1/2	65	65	66 1/2	65 1/2	66		
130 Aug 17	140 Oct 27	126 1/2 Sep 23	138 Jan 13	General Amer Transportation	2.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2		
16 1/2 Nov 2	21 1/2 Mar 7	14 1/2 Sep 20	17 Jan 3	General Baking Co common	5	131 1/2	132	131 1/2	132 1/2	130	133		
13 Nov 2	17 Mar 7	11 1/2 Sep 17	13 Jan 5	General Bronze Corp	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2		
48 1/2 Feb 9	80 Mar 29	56 1/2 Jun 8	79 1/2 Aug 17	General Cable Corp com	No par	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	39 1/2		
46 1/2 Oct 27	57 1/2 Dec 30	52 1/2 Jan 23	65 1/2 Aug 2	4% 1st preferred	100	86 1/2	88	86 1/2	88	86 1/2	88		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26	
32 1/2 July 19	45 3/4 Feb 2	27 1/2 Jun 8	35 1/2 Jan 13	Grumman Aircraft Corp.	1	28 1/4	28 3/4	28 1/4	28 3/4	28 1/4	28 3/4	28 1/4	3,800
5 1/2 Dec 22	8 1/4 Apr 4	5 1/2 Jan 3	8 Apr 18	Guantanamo Sugar	1	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	3,700
35 1/2 Jan 6	44 1/2 Feb 23	29 1/2 Oct 25	39 1/2 Mar 23	Gulf Mobile & Ohio RR com.	No par	30 1/2	30 3/4	30 1/2	30 3/4	29 1/2	30 1/2	30 1/2	8,000
90 Jan 6	96 1/4 Oct 31	82 1/4 Oct 23	98 Mar 14	85 preferred	No par	84	85	82 1/2	82 1/2	82	82 1/2	82	---
61 1/2 Mar 14	93 1/2 Sep 23	83 1/4 Jan 23	147 1/2 July 26	Gulf Oil Corp.	25	111 1/4	113 1/4	110 1/4	111 1/2	110 1/4	111 1/2	113	26,300
		106 1/2 Oct 2	117 1/4 Oct 15	When issued		113	113 1/4	112 1/2	112 1/2	111 1/2	113	113 1/4	3,900
31 Jan 18	38 1/4 Nov 3	32 1/2 Sep 26	42 1/2 Mar 20	Gulf States Utilities Co.	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	33 3/4	6,100
101 Aug 26	105 Jun 9	96 1/2 Oct 24	103 1/2 Feb 28	Common	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	10
104 1/2 July 13	109 1/2 Jun 7	94 Oct 8	108 Feb 6	\$4.20 dividend preferred	100	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	100
104 Dec 8	107 Jun 10	100 Sep 19	105 1/2 Feb 23	\$4.44 dividend preferred	100	96	102	96	102	96	102	96	100
H													
41 Dec 15	46 1/2 July 12	41 1/4 Jan 5	45 1/2 July 25	Hackensack Water	25	43	43 1/4	43 1/4	43 1/4	43 1/4	42 1/2	43	300
45 1/2 Aug 10	69 1/2 Nov 25	58 1/2 Feb 10	91 1/2 Oct 15	Halliburton Oil Well Cementing	5	83 1/4	89 1/2	83 1/4	89 1/2	83 1/4	89 1/2	88 1/2	7,900
19 1/4 Jan 6	24 1/4 Sep 14	20 1/2 May 4	24 Aug 20	Hall (W F) Printing Co.	5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	1,600
18 1/4 Oct 13	25 1/4 Feb 4	19 Jan 24	27 Sep 18	Hamilton Watch Co common	1	25	25 1/2	25	25 1/2	24 1/2	25	24 1/2	300
79 1/4 Oct 7	100 1/4 Feb 4	87 Jan 24	107 Sep 18	4% convertible preferred	100	100 1/2	103	100 1/2	103	100 1/2	103	100 1/2	300
21 1/4 Jan 6	38 1/4 Dec 6	34 May 28	42 1/2 Mar 29	Hammermill Paper Co.	2.50	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,500
38 Jan 6	55 Dec 6	48 Jan 23	64 1/2 Oct 15	Harbison-Walk Refrac common	15	63 1/4	63 1/4	62 1/2	62 1/2	62 1/2	62 1/2	61	1,200
134 1/2 July 25	143 Nov 10	134 Aug 24	146 Feb 15	0% preferred	100	132 1/2	138	132 1/2	138	132 1/2	138	132 1/2	1,200
26 1/2 Mar 14	40 1/2 Nov 17	31 1/2 Feb 9	43 Apr 23	Harsco Corporation	2.50	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38	1,500
31 1/2 Dec 12	39 1/2 July 13	29 1/2 May 28	38 1/2 July 31	Harris-Seibold Co.	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35	1,200
		24 1/2 Sep 20	35 1/2 Apr 16	Harshaw Chemical Co.	5	27	27 1/2	27 1/2	27 1/2	27	27 1/2	26 1/2	2,300
20 Mar 11	35 1/2 July 5	25 May 22	39 Mar 29	Hart Schaffner & Marx	10	29	29 1/2	29	29 1/2	29	29 1/2	29	2,100
6 1/2 Mar 25	8 1/4 Jan 14	5 1/2 Oct 22	8 Mar 27	Hat Corp of America common	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,600
33 1/2 Dec 12	39 Jan 20	34 Jan 8	39 Aug 9	1 1/2% preferred	50	34 1/4	36	34 1/4	36	34 1/4	36	34 1/4	---
16 1/2 Oct 18	27 1/2 Nov 21	18 1/4 Jan 23	37 Mar 12	Havco Industries Inc.	5	24 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	24	400
15 1/4 Jan 6	20 Dec 27	13 1/2 May 28	17 1/2 Jan 3	Ex partial liquidating dist.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,300
26 1/2 Mar 14	36 1/2 Sep 12	29 1/2 Feb 6	34 1/2 Mar 27	Hayes Industries Inc.	15	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30	500
84 1/2 Jan 24	91 Sep 20	77 1/4 Oct 5	89 1/2 Feb 27	Recht Co common	100	77	79	77	79	77	79	78	1,200
39 1/2 Jan 3	60 1/2 Sep 29	48 1/2 Oct 25	60 Jan 9	3% preferred	100	49 1/2	50	49 1/2	50	49 1/2	50	49	10
96 1/2 Aug 15	104 1/2 Feb 7	88 Oct 16	101 Jan 5	Heinz (H J) Co common	25	89	89	89	89	89	89	89	1,200
		17 1/2 Oct 19	20 Aug 6	3.65% preferred	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000
22 1/2 Jan 6	25 1/2 Dec 8	23 1/2 Oct 25	26 1/2 May 25	Heller (W E) & Co.	10	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	1,500
36 1/2 Jan 3	38 1/2 July 25	34 Oct 17	38 1/2 Jan 3	Helme (G W) common	10	35	35	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	10
17 1/2 Oct 11	22 1/2 Mar 2	17 Jun 8	21 1/2 Mar 15	7% noncumulative preferred	25	19	19 1/2	19	19 1/2	19	19 1/2	18 1/2	1,000
122 1/2 Aug 11	126 May 19	120 Apr 20	124 Feb 24	Hercules Motors	No par	120 1/4	122	120 1/4	122	120 1/4	122	120 1/4	5,100
40 Mar 14	51 Dec 19	48 Jan 18	53 1/2 Mar 20	Hercules Powder common	2 1/2	40	40	40	40 1/2	40 1/4	40 1/2	39 1/2	10
55 Jan 13	54 1/2 Mar 18	49 1/2 Sep 10	54 Jan 11	5% preferred	100	50 1/4	51	50 1/4	51	50 1/4	51	50 1/4	1,100
25 Oct 11	34 1/2 Nov 9	27 1/2 Jan 23	41 1/2 May 23	Hershey Chocolate common	No par	50	50	50	50 1/2	50	50 1/2	50	200
31 1/2 Mar 18	43 1/2 Dec 29	35 1/4 Oct 2	46 1/2 Mar 14	4 1/4% preferred series A	50	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	4,800
15 1/2 May 12	20 1/2 Nov 16	14 1/2 Sep 24	20 1/2 Mar 19	Hertz Co (The)	5	36	36	36	36	36	36	36	900
71 Jan 5	79 1/2 Aug 3	65 Sep 28	77 1/2 Feb 3	Hewlett-Packard Inc.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,500
89 1/2 Jan 3	98 1/2 Dec 30	80 Oct 2	99 Jan 3	Keyden Chemical Corp common	1	65	66 1/2	65	66 1/2	65	66 1/2	65	20
				3 1/2% preferred series A	100	83 1/4	83 1/2	82 1/2	83 1/2	82 1/4	83	83	260
				\$4 1/4 cum 2nd pfd (conv)	No par								---
10 1/2 Nov 28	12 1/2 Jan 5	9 1/2 Oct 1	12 1/2 Oct 16	Hilton Hotels Corp.	2.50	24	24 1/4	24 1/4	24 1/4	24 1/4	24	24 1/4	9,800
20 1/2 Nov 2	21 1/2 Jan 3	20 1/2 Jan 3	21 1/2 Jan 3	Hires Co (Charles E.)	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,400
12 Oct 28	16 1/2 Jan 3	11 1/2 Sep 26	14 1/2 Apr 12	Hoffman Electronics Corp.	50c	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	2,400
5 1/4 May 12	8 1/2 Mar 2	6 1/4 Apr 11	10 1/2 July 3	Holland Furnace Co.	5	10	10 1/2	10	10 1/2	9 1/2	10	9 1/2	2,100
19 1/2 Feb 7	25 1/2 Jan 4	18 1/2 Oct 22	21 1/2 Mar 22	Hollander (A) & Sons	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,800
29 1/2 Feb 9	32 1/2 Mar 3	29 1/2 Oct 17	32 1/2 Jan 16	Holly Sugar Corp common	10	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	3,200
34 1/2 Oct 13	48 Jan 3	32 1/2 July 12	40 Feb 20	0% convertible preferred	30	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,700
37 1/2 Oct 10	65 Dec 22	56 Feb 16	74 1/4 Jun 19	Homestake Mining	12.50	59 1/2	60	59 1/2	60	59 1/2	60	59 1/2	8,500
28 1/2 Jan 31	44 1/2 Jun 27	35 1/4 Jan 30	52 1/4 July 17	Honolulu Oil Corp.	5	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	20
100 1/2 Jun 14	106 Apr 28	95 Oct 10	103 1/2 Mar 16	Hooker Electrochem Co common	No par	95	97	95	97	95	97	95	3,100
3 Feb 17	8 1/2 Dec 27	5 1/2 Oct 2	8 1/2 Jan 31	\$4.25 preferred	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	400
13 1/2 Mar 14	26 Dec 27	21 1/2 Jan 23	29 1/2 July 11	Hotel Corp of America	1	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	28,100
13 Jan 17	16 1/2 Sep 19	12 1/2 Feb 10	18 1/2 Mar 11	5% conv preferred	25	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,100
34 1/2 Jan 28	39 1/2 Nov 28	36 1/2 Sep 13	40 Aug 6	Houdaille-Industries Inc com	3	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	4,100
81 1/2 Jan 28	98 May 8	79 1/2 Sep 12	86 Mar 6	\$2.25 convertible preferred	50	80	81	80	81 1/4	81 1/4	81 1/4	80 1/4	180
100 Mar 10	104 1/2 Jan 6	94 Sep 12	102 1/2 Jan 10	Household Finance common	No par	90	94	90	94	90	94	90	---
102 1/2 Mar 10	105 1/2 Feb 23	97 1/2 Oct 18	105 Feb 28	3% preferred	100	97	99						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week			
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26	Shares	Value		
K														
28 1/2 May 25	43 3/4 Dec 14	34 1/2 Feb 13	70 1/4 Aug 3	Kaiser Alum & Chem Corp.	33 1/4	53 1/2	54 1/2	53 1/4	53 1/4	52	52 1/2	51 1/2	53 1/4	28,400
		107 Sep 26	127 Aug 3	4 1/2 cum conv preferred	100	112	112	112	112	110	112	111 1/2	111 1/2	2,100
39 Nov 30	45 1/2 Mar 4	47 1/4 Apr 20	52 Feb 20	4 1/2 preferred	50	48 1/2	49 1/2	48 1/4	49 1/4	48 1/4	48 1/4	49 1/2	49 1/2	1,600
94 Sep 30	94 1/2 May 18	37 1/2 May 17	44 1/4 Aug 14	Kansas City Fr & L Co com. No par		40 1/2	40 1/2	40 1/4	40 1/2	40 1/4	40 1/4	40 1/2	41	6,500
100 1/2 Mar 23	105 May 6	84 Jun 26	96 Mar 1	3.80% preferred	100	83	88	83	88	83	86	83	83	10
105 Nov 9	107 1/2 Sep 7	95 July 9	103 Mar 13	4% cum preferred	100	94 1/2	97	96 1/2	97	96	96	94 1/2	96 1/2	60
102 1/4 Mar 15	105 1/2 Nov 28	96 1/2 Oct 15	105 Mar 1	4.50% preferred	100	100 1/2	100 1/2	100 1/2	103	102	102	101 1/2	103	40
		96 1/2 Oct 15	103 May 22	4.20% preferred	100	95 1/2	97	96 1/2	99	96 1/2	99	96 1/2	99	---
70 1/2 Jan 24	84 1/4 Apr 21	71 1/4 Feb 9	92 1/4 May 9	4.35% cumulative preferred	100	96	98	96	98 1/2	96	98 1/2	96	98 1/2	---
34 Mar 10	43 1/4 Jan 4	35 Oct 10	46 1/4 Jan 20	Kansas City Southern com. No par		80 1/4	80 1/2	80	80	79 1/2	79 1/2	79	79 1/4	1,300
25 Oct 31	29 1/2 Jun 8	24 Feb 15	28 1/4 Aug 14	4% non-cum preferred	50	38 1/2	38 1/2	38	39	38	39	38	38	400
21 1/4 Jan 3	24 1/2 Mar 3	21 1/4 Jan 10	24 1/2 Jul 23	Kansas Gas & Electric Co. No par		26 1/2	26 1/2	26 1/2	27	26	26 1/2	26	26 1/2	2,100
17 1/4 Mar 24	24 1/2 Jul 15	14 1/4 Oct 26	21 Mar 27	Kansas Power & Light Co.	8.75	23 1/4	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,900
27 1/4 Mar 14	38 1/2 Nov 9	30 May 28	42 1/2 Oct 26	Kayser (Julius) & Co.	5	15 1/4	15 1/2	15	15 1/2	14 1/4	14 1/4	14 1/4	14 1/4	700
98 1/4 Jan 6	129 1/2 Aug 26	113 Jan 23	147 1/4 Mar 14	Kelsey Hayes Wheel	1	40 1/4	40 1/2	40	40 1/2	40 1/4	41 1/4	41 1/4	41 1/4	15,600
44 Oct 27	59 1/4 Apr 15	43 1/4 Oct 1	53 1/4 Apr 6	Kennecott Copper	No par	130 1/4	131 1/2	129 1/2	130 1/2	124 1/4	128 1/2	125 1/4	126 1/2	17,800
		42 1/4 Apr 25	50 1/2 July 16	Kern County Land Co.	2.50	44 1/4	45	44 1/4	45	44 1/4	45 1/4	45 1/4	45 1/4	8,600
		24 Mar 7	30 1/2 July 16	Kerr-McGee Oil Indus com.	1	55 1/4	55 1/2	55 1/4	55 1/2	54 1/4	54 1/4	54	54 1/4	12,200
29 1/4 Jan 6	56 Sep 16	39 1/4 Feb 10	47 Apr 12	4 1/2 conv prior preferred	25	28 1/2	28 1/2	29	29	28 1/2	28 1/2	28 1/2	28 1/2	2,300
36 1/4 Jan 3	58 Jun 23	43 1/4 Feb 14	58 1/4 Apr 27	Keystone Steel & Wire Co (Ill)	1	43	43	42 1/2	43 1/2	43	43 1/2	43	43	700
29 1/2 Feb 4	38 1/2 Dec 27	33 1/4 Jan 23	40 1/4 Mar 19	Kimberly-Clark Corp.	5	44 1/4	45 1/4	44 1/4	45	44 1/4	44 1/4	44 1/4	45 1/4	5,500
38 1/4 Jan 6	60 Dec 23	54 1/4 Jan 31	74 1/4 Aug 20	King-Seely Corp.	1	35	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	600
92 1/4 Mar 18	100 1/4 Jun 23	86 1/2 Oct 1	98 Feb 1	Koppers Co Inc common	10	64 1/2	65	64 1/2	64 1/2	64	64 1/2	64 1/2	66 1/2	3,200
28 1/4 Jun 30	32 Jan 4	26 1/4 May 28	29 1/4 Mar 29	4% preferred	100	87	87 1/2	87	87 1/2	86 1/2	86 1/2	87	87	170
47 1/4 Dec 20	55 1/2 Feb 9	34 1/4 Oct 19	50 1/2 Feb 29	Kresge (S S) Co.	10	27 1/2	27 1/4	27	27 1/4	27 1/2	27 1/2	27	27 1/4	4,700
22 1/4 Dec 28	24 1/2 Dec 8	22 Jan 10	29 1/2 Apr 3	Kress (S H) & Co.	No par	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,200
39 1/4 May 31	50 Jan 4	43 1/4 Jan 4	54 1/2 Oct 19	Kroehler Mfg Co.	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	25	1,400
				Kroger Co (The)	1	53	54 1/2	53 1/2	53 1/2	52 1/2	53	52 1/2	53	3,800
L														
12 1/2 Mar 15	16 Sep 7	14 1/2 Apr 13	16 1/2 Sep 10	Laclede Gas Co common	4	15 1/2	16 1/2	15 1/2	16	15 1/2	16	16	16	2,600
4 Dec 22	5 1/4 Jan 25	25 1/4 Apr 4	27 1/2 Aug 7	4.32% preferred series A	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	300
16 Mar 14	18 1/2 Dec 6	16 1/2 Mar 13	18 1/2 Apr 6	La Consolidada 6% pfd. 75 Pesos Mex	4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	700
20 1/2 May 10	25 Feb 25	19 Jun 12	22 1/4 Mar 27	Lane Bryant	1	17 1/2	18	17 1/2	18	17 1/2	17 1/2	17 1/2	18 1/2	1,300
28 1/4 Jan 6	34 1/2 Sep 20	30 Jun 8	34 1/2 Apr 30	Lee Rubber & Tire	5	19 1/2	20	19 1/2	20	19 1/2	19 1/2	20	20 1/2	400
86 1/4 Aug 11	98 1/2 Mar 3	89 May 8	97 Mar 22	Lees (James) & Sons Co common	3	31 1/2	32	31 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	400
11 Mar 14	15 1/2 Nov 28	13 1/4 Jan 10	17 1/2 Jun 27	3.85% preferred	100	90 1/2	93 1/2	90 1/2	93 1/2	90 1/2	93 1/2	90 1/2	93 1/2	---
		35 1/4 Apr 26	58 Jul 10	Lehigh Coal & Navigation Co.	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,300
18 1/4 Jan 6	25 1/4 Apr 26	17 Aug 30	21 1/2 Jan 3	Lehigh Portland Cement	15	46 1/4	46 1/4	45 1/4	46 1/4	45 1/4	45 1/4	45 1/4	45 1/4	3,300
1 1/4 Jan 3	2 1/4 Sep 1	1 1/4 Jul 6	2 1/4 Jan 31	Lehigh Valley RR	No par	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	2,500
11 1/4 Jan 3	17 1/2 Dec 22	15 Apr 24	19 Feb 1	Lehigh Valley Coal common	1	16 1/4	16 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,500
3 1/4 Jan 3	6 Sep 1	5 Oct 2	8 Feb 1	53 noncum 1st preferred	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	2,000
40 1/4 Mar 14	47 1/2 Jan 4	43 1/4 Jan 23	54 1/2 Sep 17	50c noncum 2nd pfd	No par	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	5,700
		26 1/4 Oct 25	25 1/2 Oct 16	Lehman Corp (The)	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	900
16 Sep 30	22 Jan 4	16 1/4 Jan 4	20 1/4 Jun 1	New common "when issued"		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,800
19 1/4 Jan 3	23 Mar 6	19 Feb 9	21 1/2 Mar 26	Lehn & Fink Products	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,000
64 1/4 Jan 18	89 1/2 Dec 6	74 1/4 Feb 9	98 Apr 9	Lerner Stores Corp.	10	82	82 1/2	82	82 1/2	81	81 1/2	81 1/2	81 1/2	4,600
13 1/4 Jan 3	23 Apr 22	11 1/4 Sep 27	18 1/4 Mar 29	Libbey-Owens-Ford Glass Co.	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	6,700
61 1/4 Mar 14	72 1/2 Sep 16	61 1/4 Oct 1	72 1/2 Feb 2	Libbey-McNeill & Libby	25	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	3,600
149 1/2 Jan 2	164 1/2 Nov 16	142 1/2 Oct 24	163 1/2 Feb 2	Liggett & Myers Tobacco com.	25	143 1/4	144	144	145	142 1/2	143 1/2	143	143 1/4	530
47 Sep 26	66 Jun 17	49 Jan 23	64 Aug 9	7% preferred	100	54 1/2	55	54 1/2	55	54 1/2	55	54 1/2	55	2,000
				Lily Tulip Cup Corp.	10									
46 1/4 Oct 31	55 1/4 Apr 6	47 1/4 Jan 23	73 1/4 Oct 24	Link Belt Co.	5	71 1/4	71 1/4	72 1/4	73	73 1/4	73 1/4	73	73	900
16 Dec 30	21 1/4 Jan 14	14 1/4 May 28	16 Aug 29	Lionel Corp (The)	2.50	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,900
25 1/4 Jan 25	39 1/2 Sep 19	35 1/4 Jan 24	43 1/4 Mar 29	Liquid Carbonic Corp com.	15	42 1/4	43 1/2	42 1/4	43	42 1/2	42 1/2	42 1/2	42 1/2	4,000
79 Apr 15	103 1/2 Sep 19	81 Sep 25	100 1/2 Jan 12	3 1/2% convertible preferred	100	75	85	75	85	75	85	75	85	2,000
8 1/4 Mar 14	12 Jul 25	7 Oct 2	12 Jan 6	List Industries Corp.	1	51 1/4	52 1/4	51 1/2	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	48,300
40 1/4 May 17	64 1/4 Feb 7	43 1/4 Jan 8	53 1/2 Oct 23	Lockheed Aircraft Corp	1	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	42,400
17 1/4 Mar 14	24 1/4 Dec 21	18 1/4 Jan 23	25 1/4 May 14	Loe's Inc	No par	88 1/4	88 8							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26	Shares	
29 1/2	Oct 18	35 1/2	Mar 7	26 1/2	Sep 26	33	Jan 6	Middle South Utilities Inc.-----10	28 1/2	28 3/4	28 1/2	28 1/2	28 1/2	28 1/2	13,600
24 1/2	Jan 19	70	Dec 9	46 1/2	Jan 9	69 1/2	Oct 19	Midland Enterprises Inc.-----5	67	67	66 1/2	66 1/2	66 1/2	66 1/2	1,400
37 1/2	Jan 25	54 1/2	Nov 21	40	May 28	47	Mar 12	Midland Steel Prod common-----5	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,400
133	Jan 21	146 1/2	Sep 23	133 1/2	Jul 16	142	Jan 3	8 1/2 1st preferred-----100	133 1/2	134 1/2	134	135 1/2	134	135	130
25 1/2	Jan 21	35	Nov 30	29 1/2	Feb 20	40	Aug 10	Midwest Oil Corp-----10	34 1/2	34 1/2	34	34	34	33 1/2	2,000
29 1/2	Oct 11	41 1/2	Jul 13	27	Jun 8	36 1/2	Jan 9	Minerals & Chem Corp of Amer-----1	30 3/4	30 3/4	30 3/4	30 3/4	29 3/4	30	5,300
20 1/2	Oct 11	28 1/2	Mar 1	21	Mar 1	25 1/2	Jul 7	Minneapolis & St Louis Ry-----No par	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	1,100
15	Oct 11	19 1/2	Apr 13	17	Jan 23	22 1/2	May 14	Minn St Paul & S S Marie-----No par	19	19	18 1/2	19	18 1/2	19	800
50 1/2	Oct 17	70	Jun 20	58	Jan 23	90 1/2	Jul 26	Minneapolis-Honeywell Reg-----1.50	76 1/2	77	76 1/2	77	76 1/2	77 1/2	7,700
102 1/2	Dec 28	107	Apr 13	98 1/2	Sep 26	75 1/2	May 10	Minn Mining & Mfg com-----No par	66 1/2	66 1/2	66	66 1/2	65 1/2	66 1/2	6,200
					Oct 1	105	Apr 2	\$4 preferred-----No par	100	100 1/2	100	100 1/2	100	100 1/2	50
12 1/2	Jan 6	26 1/2	Nov 25	13 1/2	Oct 4	24 1/2	Jan 3	Minneapolis Moline Co common-----1	14	14 1/4	14	14 1/4	14	14 1/4	9,500
82	Jan 20	93 1/2	May 4	76	Oct 8	88	Jan 11	\$5.50 1st preferred-----100	77 1/2	77 1/2	76 1/2	76 1/2	77 1/2	78	150
23 1/2	Jan 7	35 1/2	Dec 14	22	Aug 30	33	Jan 3	\$1.50 2nd conv preferred-----25	21 1/2	22 1/2	21 1/2	22	21 1/2	22	100
				32	Oct 1	42 1/2	Apr 2	Minnesota & Ontario Paper-----2.50	34 1/2	35	34 1/2	34 1/2	34 1/2	35	3,900
22 1/2	Jan 20	28 1/2	Dec 30	26 1/2	Sep 28	30 1/2	Jan 16	Minnesota Power & Light-----No par	27	27 1/2	26 3/4	26 3/4	26 3/4	26 3/4	1,600
				11 1/2	Oct 2	19	Jan 3	Minute Maid Corp-----1	12	12 1/4	12	12 1/4	11 1/2	12 1/4	6,700
33 1/2	Oct 31	44 1/2	Feb 15	36 1/2	Jan 23	49 1/2	Apr 30	Mission Corp-----1	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	4,700
22 1/2	Jan 17	33 1/2	Jul 5	29 1/2	Jan 3	40 1/2	Jul 24	Mission Development Co-----5	32	32 1/2	31 1/2	32	32	32 1/2	5,300
27	Aug 10	32 1/2	Dec 30	30 1/2	Jan 25	36 1/2	Jan 5	Mississippi River Fuel Corp-----10	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	3,400
8 1/2	Jan 6	21 1/2	Aug 12	10 1/2	Sep 13	17 1/2	Jan 5	Missouri-Kan-Tex RR com-----No par	11 1/2	12	11 1/2	12	11 1/2	11 1/2	1,400
73 1/2	Sep 1	100 1/2	Jun 7	55	Oct 1	81 1/2	Jan 5	7 1/2 preferred series A-----100	61	61	60	60 1/2	57	57	1,400
				35 1/2	Apr 26	47 1/2	May 14	Missouri Pacific RR class A-----No par	39 1/2	40	39	39 1/2	38 1/2	38 1/2	6,400
8 1/2	Nov 29	15 1/2	Sep 14	7 1/2	Oct 2	11 1/2	Feb 29	Mohasco Industries Inc-----5	8	8 1/2	8 1/2	8 1/2	7 1/2	7 1/2	8,900
49	Jan 6	79 1/2	Sep 15	60	Oct 3	76	Feb 20	3 1/2 1/2 preferred-----100	64	65 1/2	64	64	64	64	100
54	Feb 9	83 1/2	Dec 7	67 1/2	Oct 2	88	Feb 20	4.20 1/2 preferred-----100	73 1/2	73 1/2	73 1/2	73 1/2	72 1/2	73 1/2	130
14 1/2	Dec 1	18 1/2	Feb 23	16	Jan 5	22	Mar 23	Mojud Co Inc-----1.25	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	900
19 1/2	May 12	24 1/2	Jan 7	21 1/2	Feb 23	28 1/2	Jul 23	Monarch Machine Tool-----No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	600
				19 1/2	Sep 10	24 1/2	Jan 3	Monon RR class A-----25	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	400
				18 1/2	Oct 4	24 1/2	Jan 3	Class B-----No par	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	
40 1/2	Aug 2	52 1/2	Jul 6	35 1/2	Oct 1	51 1/2	Mar 19	Monsanto Chemical Co-----2	36 1/2	37	36 1/2	37 1/2	36 1/2	36 1/2	30,500
23 1/2	Jan 6	32 1/2	Feb 15	23 1/2	May 28	28	Jan 3	Montana-Dakota Utilities Co-----5	23 1/2	24 1/4	23 1/2	23 1/2	23 1/2	24	3,200
34 1/2	Mar 14	43 1/2	Sep 22	39 1/2	Jan 26	47	Jun 14	Montana Power Co (The)-----No par	40	40 1/4	40	40 1/4	40	40 1/4	3,800
25 1/2	Oct 11	38 1/2	Jan 3	30 1/2	Jan 23	38 1/2	Aug 1	Monterey Oil Co-----1	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	30,100
				38 1/2	Oct 1	46 1/2	Apr 27	Montgomery Ward & Co-----No par	40 1/2	41 1/4	40 1/2	41 1/4	40 1/2	40 1/2	20,300
18 1/2	Jan 3	21 1/2	Apr 26	18 1/2	Jan 10	22 1/2	May 4	Moore-McCormack Lines-----12	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	2,300
16 1/2	Mar 14	23 1/2	Dec 9	19 1/2	Oct 1	28 1/2	Mar 12	Morrell (John) & Co-----10	20	20	20	20 1/4	19 1/2	19 1/2	1,800
44 1/2	Jan 14	60 1/2	Jun 7	40 1/2	May 28	51 1/2	Mar 14	Motorola Inc-----3	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	2,900
20	May 17	32 1/2	Dec 22	30 1/2	Jan 23	41 1/4	Oct 23	Motor Products Corp-----10	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	11,000
27 1/2	Mar 14	33 1/2	Apr 27	32 1/2	Sep 26	32 1/2	Mar 7	Motor Wheel Corp-----5	24	24 1/2	23 1/2	23 1/2	23 1/2	24	800
30 1/2	Oct 11	42 1/2	Mar 3	32 1/2	Oct 1	40 1/2	May 10	Muelier Brass Co-----1	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	2,700
17 1/2	Jun 9	22 1/2	Jul 20	15 1/2	Sep 13	18	Jan 4	Munsingwear Inc-----5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600
40	Sep 26	47	Feb 4	40	Sep 25	45 1/2	Jan 11	Murphy Co (G C)-----1	40 1/2	41	40 1/2	40 1/2	40	40 1/2	3,000
28	Jan 6	43	Dec 6	29 1/2	Oct 23	42 1/2	Apr 12	Murray Corp of America-----10	30 1/2	32	29 1/2	31	30 1/2	31 1/2	11,800
40 1/2	Oct 25	47	Mar 2	42 1/2	Jan 4	50	Mar 15	Myers (F E) & Bros-----No par	44	45 1/2	45	46 1/2	45	46	200
N															
114 1/2	Nov 9	128	Sep 21	118	Jan 24	148	May 10	Nashville Chatt & St Louis-----100	132	133	132	133	131 1/2	133	
47	Jan 6	70	Dec 14	62	Jan 23	82	Jul 25	Natco Corp-----5	18	18 1/4	18	18 1/4	18 1/2	18 1/2	1,100
20 1/2	Mar 14	27 1/2	Jul 25	23	Feb 17	29 1/2	Jun 27	National Acme Co-----1	73	73	73	73	71 1/2	73 1/4	1,500
15 1/2	Dec 29	20 1/2	Oct 31	11 1/2	Oct 26	16 1/2	Mar 19	National Airlines-----1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,300
33 1/2	May 16	46 1/2	Nov 23	35 1/2	Jun 8	42 1/2	Apr 18	National Automotive Fibres Inc-----1	13	13 1/2	13	13 1/2	11 1/2	12 1/2	17,800
37 1/2	Nov 10	45 1/2	Mar 1	34 1/2	Oct 17	39 1/2	Jan 24	National Aviation Corp-----1	39	39	38 1/2	38 1/2	39	39 1/2	2,200
173 1/2	Sep 6	183	Jun 2	160	Sep 20	179	Jan 30	National Biscuit Co common-----10	34 1/2	35 1/2	34 1/2	35 1/2	35	35 1/2	6,500
10 1/2	Oct 11	17 1/2	Jan 28	11 1/2	May 24	15 1/2	Aug 17	7 1/2 preferred A-----100	162 1/2	162 1/2	161	161	160	161 1/2	680
33 1/2	Oct 11	47	Feb 16	34 1/2	Feb 13	59	Jul 20	National Cash Register-----5	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,700
21 1/2	Sep 26	26 1/2	May 10	20	Apr 11	26 1/2	May 14	National City Lines Inc-----1	48 1/2	49 1/4	48	48 1/2	47 1/4	47 1/4	12,700
18 1/2	Sep 27	24	Jan 10	20	Feb 10	33 1/2	Aug 7	National City Lines Inc-----1	21	21 1/2	21	21 1/2	21	21 1/2	3,700
37 1/2	Jan 18	43 1/2	Jan 15	34 1/2	Jan 23	42 1/2	Aug 14	National Cylinder Gas Co-----1	31 1/2	31 1/2	31 1/2	31 1/2	30		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares			
Year 1955						NEW YORK STOCK EXCHANGE		Monday Oct. 22		Tuesday Oct. 23		Wednesday Oct. 24		Thursday Oct. 25		Friday Oct. 26		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par												
O																		
43 1/4 Jan 6	52 1/4 Aug 3	49 1/4 Jan 10	58 1/4 Aug 13	Ohio Edison Co common	12	49 3/4	50	49 3/4	50	50	50 1/4	50	50 1/4	50	50 1/4	50	50 1/4	2,600
105 1/4 Sep 20	110 1/4 Sep 30	97 Oct 26	110 1/4 Jan 4	4.40% preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98	98	97	97	97	160	
95 1/4 Jan 20	100 1/4 Apr 22	86 1/4 Oct 23	100 Jan 5	3.90% preferred	100	86 1/4	87 1/4	86 1/4	86 1/4	86 1/4	86 1/4	84 1/2	86 1/4	85	86	86	10	
107 Nov 15	109 Jan 14	101 Oct 19	110 Jan 11	4.56% preferred	100	100 1/2	102 1/2	100 1/2	102 1/2	100 1/2	102 1/2	100 1/2	102 1/2	101 1/2	102 1/2	101 1/2	---	
105 1/4 Sep 27	109 Aug 3	100 Aug 24	109 1/2 Feb 10	4.44% preferred	100	100 1/2	102 1/2	100 1/2	102 1/2	100 1/2	102 1/2	100 1/2	102 1/2	99 1/2	101 1/2	99 1/2	---	
---	---	16 1/4 July 5	23 July 17	Ohio Match Co common	5	17 1/4	18	17 1/4	18	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,200	
30 1/4 Sep 26	39 Jun 20	84 1/4 Oct 23	91 Jun 18	5% preferred series A	100	84 1/4	84 1/4	84 1/4	85	85	85 1/4	85 1/4	85 1/4	84 1/4	85 1/4	84 1/4	130	
31 1/4 Jan 28	40 Aug 21	33 1/4 Jan 4	47 1/4 Apr 3	Ohio Oil Co	No par	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	36 1/4	36 1/4	13,800	
18 1/4 Jan 20	19 1/4 May 17	18 Oct 26	19 1/4 July 13	Oklahoma Gas & Elec Co com	10	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	5,200	
100 Jan 19	103 1/4 May 13	97 1/4 May 29	104 Jun 26	4% preferred	20	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18	18	18	600	
21 1/4 Sep 26	25 1/4 Apr 25	23 1/4 Jan 3	29 1/4 July 16	Preferred 4.24% series	100	98 1/2	102	98 1/2	102	98 1/2	102	98 1/2	102	98 1/2	102	98 1/2	---	
---	---	---	---	Oklahoma Natural Gas	7.50	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	1,200	
---	---	---	---	Oil Matheson Chemical Corp	---	---	---	---	---	---	---	---	---	---	---	---	---	
49 1/4 Mar 14	64 1/4 July 8	51 1/4 Jan 23	62 1/4 Aug 2	Common	5	53 1/2	53 1/4	53 1/4	53 1/4	52 1/4	53 1/4	52 1/4	52 1/4	52 1/4	53 1/4	53 1/4	13,400	
114 Jan 26	135 July 8	112 1/4 Oct 25	130 1/4 Aug 2	Conv preference 1951 series	100	112 1/2	115	113 1/2	113 1/2	112 1/4	115	112 1/4	112 1/4	112 1/4	114	114	200	
13 1/4 Jan 6	18 1/4 Sep 22	11 May 28	17 1/4 Jan 9	Oliver Corp common	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	6,200	
94 1/4 Jan 10	112 1/4 Sep 22	83 1/4 Oct 4	107 1/4 Jan 9	4 1/2% convertible preferred	100	85 1/2	85 1/2	84 1/2	85 1/2	85 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85	85	40	
---	---	33 1/4 Feb 14	50 1/4 July 26	Ohio Elevator	6.25	42 1/4	43	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	3,900	
31 1/4 Jan 6	47 Sep 20	40 1/4 Feb 3	65 1/4 Oct 19	Outboard Marine Corp	83 1/4 c	64 1/4	64 1/4	63 1/4	64 1/4	62 1/4	63 1/4	62 1/4	63 1/4	62 1/4	63 1/4	62 1/4	4,300	
84 1/4 Oct 19	99 Jan 14	77 May 2	95 1/2 July 23	Outlet Co	No par	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	86 1/4	85 1/4	86 1/4	85 1/4	86 1/4	84	85 1/4	
16 Jan 3	16 1/4 Dec 20	16 1/4 Sep 10	17 Mar 26	Overland Corp (The)	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	80	
---	---	59 1/4 May 28	91 July 5	Owens-Corning Fiberglass Corp	1	69 1/4	69 1/4	68 1/2	70	69 1/4	69 1/4	69 1/4	69 1/4	69 1/4	69 1/4	69 1/4	4,200	
57 Nov 1	71 1/2 Dec 22	61 1/4 Jan 23	81 July 11	Owens-Illinois Glass Co	6.25	66 1/2	67	66 1/4	67 1/4	66 1/4	67 1/4	66 1/4	67 1/4	66 1/4	67 1/4	66 1/4	15,100	
---	---	100 Sep 24	106 Oct 18	4% cum preferred	100	105 1/2	105 1/2	105 1/2	106	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	9,500	
34 Mar 14	46 1/4 May 17	35 Jan 27	51 1/4 May 9	Oxford Paper Co common	15	40 1/4	41 1/4	41	41	40 1/4	41	40 1/4	41	40 1/4	41	42 1/4	1,600	
94 Feb 17	101 1/4 Nov 18	95 1/2 Oct 17	102 1/4 Jan 13	\$5 preferred	No par	98	98	98	98	98	99 1/2	98	99 1/2	98	99 1/2	98	100	
P																		
9% Oct 26	12% Mar 10	9% Jan 10	16% Oct 5	Pacific Amer Fisheries Inc	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,700	
16 1/4 May 16	25 1/4 Nov 29	19 1/2 Jun 12	27 1/4 Aug 13	Pacific Coast Co common	25	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	25 1/4	25 1/4	26 1/4	26 1/4	26 1/4	26 1/4	2,000	
21 1/4 May 13	26 1/4 Nov 29	23 1/4 Feb 10	28 1/4 Aug 13	5% preferred	25	25 1/4	25 1/4	25 1/4	25 1/4	26 1/4	26 1/4	27	27	27	27 1/4	27 1/4	400	
37 1/4 Jan 17	44 1/4 Nov 29	32 1/4 Oct 25	40 Jan 16	Pacific Finance Corp	10	33 1/4	33 1/4	33 1/4	33 1/4	33	33	32 1/4	33	33 1/4	33 1/4	33 1/4	1,500	
44 1/4 Jan 15	53 Aug 29	47 Oct 2	53 1/4 Mar 28	Pacific Gas & Electric	25	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	7,700	
37 1/4 Jan 6	42 Aug 5	36 Oct 1	40 Jan 12	Pacific Lighting Corp	No par	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	5,400	
37 1/4 Jan 25	56 Dec 15	33 1/4 Oct 1	54 Jan 12	Pacific Mills	No par	34 1/4	35	34 1/4	34 1/4	34	34	34	35	34	34	34	400	
128 1/4 Jan 7	148 1/4 Aug 24	122 1/4 Sep 28	142 1/4 July 16	Pacific Teleg & Teleg common	100	126	126 1/2	126 1/2	126 1/2	125 1/2	126 1/2	125 1/2	126	125 1/2	126 1/2	125 1/2	1,750	
142 1/4 Mar 10	152 1/4 Aug 22	135 Sep 6	152 1/4 Feb 9	6% preferred	100	138	139	138	138	138 1/2	139	138 1/2	138 1/2	138 1/2	138 1/2	138 1/2	170	
6 1/4 Nov 16	12 Jan 5	6 1/4 Oct 5	9 Mar 9	Pacific Tin Consolidated Corp	1	7	7 1/4	7	7 1/4	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	7	1,800	
16 1/4 Sep 26	22 Jun 2	16 1/4 Jan 27	21 1/4 Mar 20	Pan Amer World Airways Inc	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	13,300	
70 1/4 Oct 12	88 Apr 18	74 Jan 10	104 1/4 Jan 17	Panhandle East Pipe L com	No par	91 1/4	91 1/4	90 1/4	91 1/4	90	90 1/4	90 1/4	91	91	94 1/4	91	5,500	
98 1/4 May 17	104 Jan 3	94 Oct 12	103 Jan 6	4% preferred	100	95	95	95	95	95	95	94	96 1/2	94	96 1/2	80		
36 Jan 6	44 1/4 Jun 3	30 1/4 Oct 1	36 1/4 Jan 3	Paramount Pictures Corp	1	33	33	32 1/4	33	32 1/4	33	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	4,900	
40 Nov 29	47 1/4 May 5	29 Aug 27	39 1/4 Apr 18	Park & Tilford Distillers Corp	1	36	36	36 1/4	41 1/2	36 1/4	41 1/2	36 1/4	41 1/2	36	41 1/2	36	100	
34 1/4 Feb 9	51 1/4 Apr 12	40 1/4 Jan 4	57 1/4 Apr 17	Parke Davis & Co	No par	43 1/4	44 1/4	43 1/4	43 1/4	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	44 1/4	12,800	
---	---	23 1/4 Jan 8	30 1/4 Jan 9	Parker Rust Proof Co	2.50	24	24	24	24	24	24 1/4	24	24 1/4	24 1/4	24 1/4	25 1/4	1,900	
10 1/4 Jan 6	17 1/4 Sep 21	12 1/4 Jan 23	17 1/4 Apr 25	Parmer Transportation	No par	16	16	15 1/4	15 1/4	15 1/4	16 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	800	
4 1/4 May 27	7 1/4 Jan 5	3 1/2 Oct 2	6 1/4 Mar 12	Patino Mines & Enterprises	1	3	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	18,500	
4 1/4 Jan 6	9 1/4 Jun 6	10 1/4 Sep 26	14 1/4 Jun 25	Peabody Coal Co common	5	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	2,400	
14 1/4 Jan 6	25 1/4 Jun 21	27 1/4 Sep 26	37 Jun 21	5% conv prior preferred	25	30 1/4	32	31										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest		Highest		Lowest		Highest		Par		Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26	Shares
Q															
30% Mar 30	33% Sep 14	31 May 28	35% Mar 7	Quaker Oats Co (The) common.....5	33	33 1/4	33	33 1/4	33	33 1/4	33	33 1/4	33 1/4	33 1/4	2,500
14% Mar 15	15 1/4 July 15	137 Oct 19	153 Feb 20	6% preferred.....100	137	138	138	138	138	138	138	138	138	140	90
26% Jan 6	31% Aug 1	30% Oct 5	33 1/4 Apr 19	Quaker State Oil Refining Corp.....10	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	1,200
R															
36% Jan 18	55% July 2	37 Oct 25	50% Mar 22	Radio Corp of America com.....No par	37 1/2	38 1/4	37 1/2	38 1/4	37 1/2	38 1/4	37 1/2	38 1/4	37 1/2	38 1/4	38,100
41% Jan 5	58% July 27	72 1/2 Oct 24	87 1/2 Feb 14	\$3.50 1st preferred.....No par	75 1/2	75 3/4	74 1/2	75	72 1/4	74 1/4	72 1/4	73	72 1/4	72 1/4	1,700
47 Feb 7	60 1/4 Nov 16	16% Sep 26	20 1/4 July 11	Ranco Inc.....5	17	17 1/4	16 1/4	17	17 1/4	17 1/4	17	17	17	17	3,200
32 Sep 26	41 1/4 July 5	29 1/2 Oct 25	44 1/4 Aug 3	Raybestos-Manhattan.....No par	56 1/4	57	56	57	56 1/4	56 1/4	55 1/2	56 1/2	55 1/4	56	700
13% Sep 26	25 1/4 Apr 15	13 Sep 19	16 1/4 Aug 1	Rayonier Inc.....1	31 1/2	32	31 1/2	31 1/2	30 1/4	31 1/4	29 3/4	30 1/4	30	31 1/4	16,800
31 Oct 11	37 1/4 Jun 1	13 1/2 Sep 19	19 1/4 Mar 9	Ray-O-Vac Co.....2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	300
29 Jan 5	37 1/4 Aug 11	37 1/2 Sep 24	44 1/4 Jan 3	Raytheon Mfg Co.....5	16	16 1/4	16 1/4	16 1/4	16	16 1/4	15 1/2	15 1/2	15 1/2	15 1/2	12,300
34 1/4 Jan 7	38 1/2 July 27	33 1/4 Sep 4	37 1/4 Apr 6	Reading Co common.....50	33	33 1/4	32 1/4	33	33	33 1/2	32 1/2	33 1/2	32 1/4	33 1/4	1,600
29 1/4 Jan 5	42 Mar 8	33 1/4 Jan 4	38 1/4 Mar 8	4% noncum 1st preferred.....50	38	39	38	38	38	38	37	38 1/2	38	38	300
19% Mar 22	27 1/4 May 22	30 1/4 Jan 11	30 1/4 Apr 11	4% noncum 2nd preferred.....50	33	34	33	34	33	34	33	34	33	34	200
13 May 6	18 1/4 Aug 3	12 1/2 Sep 19	15 Jan 6	Real Silk Hosiery Mills.....5	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	100
7% Jan 3	11 1/4 Feb 14	6 1/2 Oct 2	10% Mar 14	Reed Roller Bit Co.....No par	27	28	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,400
15% Sep 26	19 Sep 13	15 Jan 27	18 1/4 Mar 14	Reeves Bros Inc.....50c	13	13	13	13	12 1/2	13	12 1/2	12 1/2	13	13 1/2	2,700
12% Feb 4	21 1/4 Aug 25	18 1/2 Jan 3	30 1/4 Apr 18	Reis (Robt) & Co.....	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	13 1/2
60 Dec 30	67 1/2 Feb 16	61 Jan 18	64 1/4 Apr 4	\$1.25 div prior preference.....10	6 1/4	7	6 1/4	7 1/2	6 1/4	7 1/4	6 1/4	7	6 1/4	7	700
31 May 16	47 1/4 Feb 16	28 1/2 Jan 19	43 1/4 Jan 3	Reliable Stores Corp.....10	15 1/2	16	15 1/2	16	16	16	15 1/2	16	15 1/2	16 1/4	500
5% Mar 14	11 1/4 Aug 15	5 1/2 Sep 27	8 1/4 Jan 16	Reliance Mfg Co common.....5	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	27 1/2	26 1/2	27 1/2	27	27 1/2	2,200
13% Jan 6	15 1/4 Aug 23	12 1/2 Oct 8	15 1/4 Jan 10	Conv pfd 3 1/2% series.....100	62	62	62	62	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	62 1/2	70
41 May 10	54 1/4 Sep 12	42 1/2 Feb 13	56 Sep 14	Republic Aviation Corp.....1	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	29 3/4	30 1/2	29 3/4	30 1/2	3,700
7 1/2 Mar 14	10 1/4 Jun 8	35 1/2 May 25	45 Apr 24	Republic Pictures common.....50c	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	3,300
45 Oct 10	60 Sep 12	45 1/2 Feb 13	48 1/2 Aug 3	\$1 convertible preferred.....10	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	300
40 Mar 11	54 1/4 Dec 5	49 Oct 1	57 1/4 May 7	Revere Copper & Brass.....5	53 1/2	54 1/2	53 1/2	53 1/2	53	53 1/4	52 1/4	53 1/4	53	53 1/4	29,500
51 Mar 14	62 Nov 2	70 Apr 26	70 Apr 26	Reynolds Drug Co.....2.50	38 1/2	38 1/2	37 1/2	38 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	5,200
82 Jan 26	91 May 11	81 Sep 12	89 1/4 Jan 16	Reynolds Metals Co common.....1	9 1/4	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	7,100
101 Jan 26	105 1/4 Apr 20	98 1/4 Sep 12	105 1/4 Jan 11	4 1/4% pfd series A.....50	68 1/2	69 1/2	68 1/2	69 1/2	67 1/2	68 1/2	66 1/4	68	67 1/2	68	20,800
32% Sep 26	45 1/4 Feb 14	18 1/4 Oct 26	37 1/4 Mar 15	Reynolds (R.J.) Tob class B.....10	52 1/2	53 1/2	53	53 1/2	53	53 1/4	53	53 1/2	53 1/2	53 1/4	1,400
5% July 26	8 1/4 Sep 8	6 Oct 24	8 1/4 Mar 20	Common.....10	62	70	62	70	62	70	62	70	62	70	11,600
8 1/4 May 12	8 1/4 Dec 9	6 1/2 Jan 23	8 1/4 Apr 5	Preferred 3.60% series.....100	82	82	81 1/2	81 1/2	81 1/2	82	81 1/2	82	81 1/2	82	700
26 Jan 6	42 Nov 14	34 1/4 Jan 10	55 1/4 May 11	Preferred 4.50% series.....100	100	100	99 1/2	100	99 1/2	100	99 1/2	100	99 1/2	100	210
12 Dec 2	17 1/4 Dec 13	18 1/2 Jan 29	23 1/2 Jan 6	Rheem Manufacturing Co.....1	20 1/4	20 1/2	20	20 1/2	20	20 1/2	19 1/4	20	18 1/4	19 1/4	21,400
12% Jan 6	17 1/4 Sep 9	13 1/2 Jul 31	17 1/4 Mar 20	Rhodesian Selection Trust.....5s	6 1/4	6 1/4	6 1/4	6 1/4	6	6 1/4	6	6 1/4	6	6 1/4	3,700
26% Sep 27	30 1/2 Jun 9	21 1/2 Jan 26	28 1/2 Apr 12	Richfield Oil Corp.....No par	67 1/2	68	67 1/2	68 1/2	67 1/2	68	67 1/2	68	67 1/2	68 1/2	3,000
34 Oct 7	40 1/2 Jun 8	27 1/2 Oct 23	35 Apr 12	Riegel Paper Corp.....15	47	47 1/2	46	46	45	46	45 1/2	46 1/2	44 1/2	45	700
24 Jan 19	33 Dec 8	27 Feb 9	37 1/4 Apr 26	Ritter Company.....10	35	35 1/2	35	35	35 1/2	35	35 1/2	35	35 1/2	35	5,300
100 Jan 17	105 1/4 Mar 4	94 1/2 Oct 17	105 Jan 16	Roan Antelope Copper Mines.....5	20	20 1/4	20	20	19 1/2	20	19 1/2	20	19 1/2	20	100
21 Oct 11	35 Feb 1	21 1/2 May 28	30 1/4 Sep 5	Robertshaw-Fulton Controls com.....1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	6,200
9 1/4 Jan 6	14 1/4 Sep 28	12 Feb 10	17 1/4 Jan 11	5 1/4% conv preferred.....25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	9,400
43 1/4 Dec 29	44 1/4 Dec 29	34 May 28	48 1/4 Jan 31	Rochester Gas & El Corp.....No par	28	28	27 1/4	28	28 1/2	28 1/2	28 1/2	29 1/4	28 1/2	28 1/2	100
68% Jan 25	88 1/4 Sep 9	79% Jan 23	115 1/4 Jul 17	Rockwell Spring & Axle Co.....5	30 1/4	30 1/2	30 1/4	30 1/2	30 1/4	30 1/2	28	28 1/2	28 1/4	28 1/2	1,500
19 Jan 18	32 1/2 Dec 15	27 1/4 Feb 9	36 1/4 Jul 16	Rohm & Haas Co common.....20	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	1,200
35 Oct 31	48 1/4 Jan 3	29 1/4 Oct 17	38 1/4 Apr 5	4% preferred series A.....100	94 1/2	97 1/2	94 1/2	97 1/2	94 1/2	97 1/2	94 1/2	97 1/2	94 1/2	97 1/2	1,800
11 Sep 27	15 1/4 Mar 21	9 1/4 Oct 17	13 1/4 Apr 26	Rohr Aircraft Corp.....1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	28	28 1/2	1,800
42% July 21	58 1/4 Dec 27	50% Feb 14	70% Oct 15	Ronson Corp.....1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,600
92% Sep 9	98 1/4 Feb 28	86 1/2 Sep 12	97 1/4 Feb 3	Rotary Electric Steel Co.....10	41	41 1/4	40 1/4	40 1/4	41	41 1/4	40 1/4	41 1/4	40	40 1/4	4,600
103% Jan 17	126 Dec 27	112 Feb 13	151 1/4 Oct 15	Royal Dutch Petrol Co...50 Guilders	105 1/2	105 1/2	105 1/4	106 1/4	104 1/4	105 1/2	104 1/4	105	104 1/2	105 1/2	20,700
40 Jan 6	55 Jun 22	39 1/4 Oct 25	52 Mar 19	Royal McBee Corp.....1	30 1/4	31 1/4	30 1/4	31 1/4	30 1/4	31 1/4	30 1/4	31 1/4	30 1/4	31 1/4	4,000
22 Jan 11	28 July 14	22 1/2 Jan 16	25 1/2 Aug 31	Rubercoid Co (The).....1	30 1/4	30 1/2	30 1/4	31 1/2	31	32 1/4	31 1/2	31 1/2	31 1/2	32	7,100
25 1/4 Mar 14	34 1/4 Jun 13														

Range for Previous Year 1955	
Lowest	Highest

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For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Par	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26	Shares	
19 Jan 6	25 1/4 Nov 17	22 1/2 Jan 11	32 1/2 Oct 9	U S Lines Co common	1	31 1/4	31 1/4	31	31 1/4	30 3/4	31	30 3/4	30 3/4	30 1/4	4,100	
8 Jan 5	9 1/4 Feb 14	8 1/2 Jan 11	9 1/4 July 13	4 1/2 % preferred	10	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	300	
21 1/2 Oct 11	28 1/2 Sep 16	23 1/2 Jan 11	35 1/4 Aug 1	U S Pipe & Foundry Co	5	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	12,000	
66 1/4 Jan 21	75 1/4 Mar 3	66 Sep 12	70 Jan 6	U S Playing Card Co	10	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	600	
35 Jan 6	44 Sep 12	35 Oct 25	51 1/2 July 18	U S Plywood Corp common	1	36 1/2	37 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	9,700	
84 1/2 Mar 21	93 1/2 Sep 20	83 Sep 18	90 1/4 Mar 2	3 1/4 % preferred series A	100	84	85	84	84	83 1/4	85	83 1/4	85	85	50	
97 Jan 19	110 Sep 9	95 Oct 3	128 July 18	3 1/4 % preferred series B	100	96 1/2	100	96 1/2	100	96 1/2	100	96 1/2	100	96 1/2	100	
39 1/2 Mar 14	53 1/2 Dec 23	45 1/2 Oct 1	67 1/4 Mar 14	U S Rubber Co common	5	43 1/2	49 1/2	49 1/4	49 1/2	49 1/2	50	49 1/2	50	49 1/2	10,200	
157 1/4 Jan 18	172 1/4 Jun 23	151 1/2 Oct 26	170 Feb 1	8 % noncum 1st preferred	100	155 1/2	155 1/2	153 1/2	155	153 1/2	153 1/2	152	153	151 1/2	480	
45 1/4 Oct 11	60 1/2 Feb 18	45 1/4 Oct 26	60 1/2 Feb 1	U S Shoe Corp	1	18 1/2	18 1/2	18	18 1/2	18	18	17 1/2	17 1/2	17 1/2	18	3,400
61 Jan 11	70 1/2 Dec 1	60 1/2 Sep 4	69 Mar 9	U S Smelting Ref & Min com	50	64	65 1/4	64 1/2	64 1/2	64	64 1/2	62 1/2	64 1/2	63	64	6,000
40 1/2 May 16	62 1/4 Sep 23	51 1/2 Jan 23	69 Mar 9	7 % preferred	50	62	62 1/2	62	62	62 1/2	62 1/2	60 1/2	62	61 1/2	62 1/2	400
156 1/4 Mar 14	168 1/2 Nov 14	150 Aug 31	169 Jan 20	U S Steel Corp common	16 1/2	154 1/2	155	153 1/2	153 1/2	153	153 1/2	153 1/2	153 1/2	153 1/4	153 1/4	1,600
17 1/4 Jan 3	19 1/4 Aug 24	17 1/4 Oct 17	19 1/4 Jan 16	7 % preferred	100	17 1/4	17 1/4	17 1/4	18	17 1/4	18	17 1/4	17 1/4	17 1/4	17 1/4	3,100
35 1/2 Mar 17	38 1/4 Aug 3	35 1/2 Oct 3	38 Feb 10	U S Tobacco Co common	No par	35 1/2	36	35 1/2	36	35 1/2	35 1/2	35 1/4	35 1/4	35	36	120
12 1/4 Jan 17	15 1/4 Jun 2	12 1/2 Jun 27	14 1/4 Apr 23	7 % noncumulative preferred	25	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,400
9 Dec 30	14 1/4 Apr 21	7 Oct 5	10 1/2 Jan 9	United Stockyards Corp	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	8	1,600
91 Jan 27	100 1/4 Jun 14	89 1/4 Oct 25	99 Mar 23	United Stores \$4.20 noncu 2nd pfd	5	90 1/4	91	89 1/4	90 1/2	89 1/4	90 1/2	89 1/4	90 1/2	90 1/2	90 1/2	70
37 1/4 Oct 10	56 1/4 Mar 3	37 1/4 Oct 10	56 1/4 Mar 3	\$6 convertible preferred	No par	7	7	7	7	7	7	7	7	7	7	1,100
30 1/2 Feb 23	35 May 4	32 Jan 3	39 Apr 6	United Wallpaper Inc com	1	14 1/2	15	14 1/2	15	15	15	15	15	15	15 1/4	700
159 1/2 Dec 27	170 Feb 18	146 Oct 26	167 Feb 24	Class B 2nd preferred	14	50 1/2	51 1/2	49 1/2	49 1/2	50 1/4	50 1/4	50	50	50	51 1/4	1,200
26 1/4 Mar 15	31 Jan 7	24 1/2 May 31	29 Mar 12	Universal-Cyclops Steel Corp	1	32	32	32	32 1/2	32	32 1/2	32	32	32	32	500
77 1/4 Nov 23	91 Feb 3	74 1/4 Aug 21	82 1/2 Mar 29	Universal Leaf Tobacco com	No par	150 1/4	150 1/4	149	152	149	152	149	149	146	146	40
		24 1/4 Oct 25	25 1/2 Oct 18	8 % preferred	100	25 1/2	26 1/2	25 1/2	26 1/2	25	26	25 1/2	26	25 1/2	26	400
				4 1/4 % preferred	100	75 1/2	75 1/2	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	400
				Utah Power & Light Co new	12.80	25	25 1/2	24 1/2	25	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	1,800
V																
35 1/2 Oct 10	47 1/2 Apr 28	38 1/4 Feb 9	55 1/2 May 4	Vanadium Corp of America	1	46	46 1/2	45	45 1/2	44 1/4	44 1/4	43 1/4	44 1/2	44	44 1/4	4,100
13 1/2 May 13	19 1/4 Mar 7	13 1/2 Jan 8	17 1/4 Jan 3	Van Norman Industries Inc	2.50	14 1/4	14 1/4	14 1/4	14 1/4	14	14 1/4	14	14	14 1/4	14 1/4	2,300
32 1/4 Jan 4	39 1/4 Feb 11	27 Oct 1	37 1/4 Apr 6	Van Ralite Co Inc	1	28	28 1/2	27 1/4	27 1/4	27 1/4	28	27 1/2	27 1/2	27 1/2	27 1/2	1,700
6 1/4 Jan 8	10 1/4 Apr 4	7 Jan 4	9 1/4 Aug 28	Vertientes-Camaguey Sugar Co	6 1/2	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	16,500
47 1/2 Mar 15	65 1/4 July 21	42 Oct 1	58 1/4 Mar 9	Vick Chemical Co	2.50	44 1/4	45	45	45 1/4	44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	3,100
127 Oct 14	133 1/4 Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	100	123	123	123	123	123	123	123	123	123	123	5,900
130 Jun 13	133 1/4 Jan 21	123 Sep 12	128 Feb 20	5 % noncumulative preferred	100	123	123	123	123	123	123	123	123	123	123	4,200
28 1/2 Nov 1	37 1/2 Jan 3	26 1/2 Oct 26	34 1/4 Mar 28	Victor Chemical Works common	5	81	85	81	85	81	85	81	85	81	85	700
87 1/2 Sep 12	94 Jan 11	85 Oct 16	94 1/2 Apr 24	3 1/4 % preferred	100	23	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2	4,800
33 1/4 Oct 11	51 1/4 Mar 29	22 1/2 Oct 18	38 1/4 Apr 18	Va-Carolina Chemical com	No par	110	111 1/2	110	111	109	110	108	108	108	110	90
122 Nov 7	146 1/2 Apr 7	108 May 2	128 Jan 6	6 % div partic preferred	100	44	44	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	2,300
33 Jan 3	44 1/4 Dec 6	38 1/4 Jan 10	47 1/4 July 26	Virginia Elec & Power Co com	10	109	110 1/2	109	109	108	108 1/2	107	107	107	109	1,900
113 1/2 Dec 22	117 1/2 Jun 13	107 Oct 25	116 Feb 13	\$5 preferred	100	94	96 1/2	94	96 1/2	93	96 1/2	93	96 1/2	93	96 1/2	500
100 Dec 27	103 1/2 Aug 22	96 1/2 Aug 22	103 Feb 13	\$4.04 preferred	100	94	97	94	97	94	97	94	97	94	97	2,300
101 Feb 16	106 May 23	92 1/2 Oct 3	106 Mar 6	\$4.20 preferred	100	94	99	94	99	94	99	94	99	94	99	1,900
37 1/4 Jan 6	49 1/2 Nov 30	46 1/2 Jan 11	75 1/4 Oct 22	\$4.12 preferred	100	75 1/4	75 1/4	75	75 1/2	74 1/2	74 1/2	74	75	74 1/2	75 1/4	5,300
30 Jan 11	33 May 6	29 1/2 Aug 27	33 1/4 Jan 16	Virginian Ry Co common	25	30	30 1/2	29 1/4	30 1/2	29 1/2	30	29 1/2	30	29 1/2	29 1/2	1,100
15 1/4 Jan 5	18 1/2 Dec 5	16 1/2 Feb 13	26 1/4 Sep 6	6 % preferred	25	43	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	5,300
28 1/4 Apr 9	31 1/4 Feb 24	27 1/4 Sep 25	30 Mar 5	Visking Corp (The)	5	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	1,200
				Vulcan Detinning Co common	10	28	29	28	29	28	29	28	29	28	29	500
W																
74 1/4 Jan 19	85 1/2 Mar 25	75 May 21	83 1/4 Jan 3	Wabash RR 4 1/2 % preferred	100	75 1/2	75 1/2	75 1/2	77	75	77	75	77	75	77	100
12 1/2 Jan 3	15 1/2 Dec 9	13 1/2 Jan 19	14 1/4 Jan 9	Waldorf System	No par	14	14 1/4	14	14 1/4	14	14 1/4	14	14	14	14 1/4	400
27 1/4 Jan 3	32 1/2 Nov 30	23 1/2 Sep 26	33 Jan 6	Walgreen Co	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,100
66 1/4 Apr 27	81 1/4 Sep 14	65 Oct 26	75 Mar 20	Walker (Hiram) G & W	No par	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	67 1/2	68 1/2	65	67 1/2	10,500
7 1/4 Jan 6	16 1/4 Aug 31	12 Oct 30	20 1/4 Sep 7	Walworth Co	2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	8,500
15 1/2 Nov 15	24 1/4 Jan 3	14 Oct 25	17 1/4 Mar 12	Ward Baking Co common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,000
100 1/4 Aug 10	106 Oct 14	98 Oct 1	106 Feb 28	5												

Bond Record «» New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1955				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										
Lowest		Highest		Lowest		Highest				Monday Oct. 22		Tuesday Oct. 23		Wednesday Oct. 24		Thursday Oct. 25		Friday Oct. 26		Sales for the Week Bonds (\$)
										Low High		Low High		Low High		Low High		Low High		
108.23 Jan 10	108.28 Jan 10	--	--	--	--	--	--	Treasury 3 1/4s	1978-1983	*99.26	100	*99.16	99.22	*99.6	99.14	*99.6	99.14	*99.8	99.16	--
--	--	--	--	--	--	--	--	Treasury 3s	1995	*94.28	95	*94.16	94.20	*94.6	94.10	*94.6	94.10	*94.8	94.12	--
--	--	--	--	--	--	--	--	Treasury 2 3/4s	1961	*97.22	97.26	*97.14	97.18	*97.10	97.14	*97.6	97.10	*97.5	97.9	--
--	--	--	--	--	--	--	--	Treasury 2 3/4s	1958-1963	*100.18	100.24	*100.18	100.24	*100.14	100.20	*100.14	100.20	*100.14	100.20	--
--	--	--	--	--	--	--	--	Treasury 2 3/4s	1960-1965	*101.8	101.16	*101.8	101.16	*101.4	101.12	*101.4	101.12	*101.4	101.12	--
--	--	--	--	--	--	--	--	Treasury 2 1/2s	1957-1958	*99.2	99.4	*99	99.2	*96.31	99.1	*98.31	99.1	*99	99.2	--
--	--	--	--	--	--	--	--	Treasury 2 1/2s	Dec 15 1958	*98.19	98.21	*98.15	98.17	*98.14	98.16	*98.14	98.16	*98.14	98.16	--
100.4 Feb 1	100.4 Feb 1	--	--	--	--	--	--	Treasury 2 1/2s	1961	*96	96.4	*95.22	95.26	*95.16	95.20	*95.14	95.18	*95.14	95.18	--
--	--	--	--	--	--	--	--	Treasury 2 1/2s	1962-1967	*93.14	93.18	*93.2	93.6	*92.28	93	*92.24	92.28	*92.26	92.30	--
--	--	--	--	--	--	--	--	Treasury 2 1/2s	Aug 15 1963	*95.2	95.6	*94.24	94.28	*94.16	94.20	*94.14	94.18	*94.14	94.18	--
--	--	--	--	--	--	--	--	Treasury 2 1/2s	1963-1968	*92.16	92.20	*92.4	92.8	*91.28	92	*91.26	91.30	*91.26	91.30	--
--	--	--	--	--	--	--	--	Treasury 2 1/2s	June 15 64-1969	*92	92.4	*91.16	91.20	*91.10	91.14	*91.8	91.12	*91.8	91.12	--
--	--	--	--	--	--	--	--	Treasury 2 1/2s	Dec 19 64-1969	*91.30	92.2	*91.14	91.18	*91.6	91.12	*91.6	91.10	*91.6	91.10	--
--	--	--	--	--	--	--	--	Treasury 2 1/2s	1965-1970	*91.24	91.28	*91.10	91.14	*91.4	91.8	*91	91.4	*91	91.4	--
--	--	--	--	--	--	--	--	Treasury 2 1/2s	1966-1971	*91.22	91.26	*91.6	91.10	*91	91.4	*90.30	91.2	*90.30	91.2	--
--	--	--	--	95.14 Mar 8	95.14 Mar 8	--	--	Treasury 2 1/2s	June 1967-1972	*91.20	91.24	*91.6	91.10	*91	91.4	*90.28	91	*90.28	91	--
--	--	--	--	--	--	--	--	Treasury 2 1/2s	Sept 1967-1972	*91.18	91.22	*91.4	91.8	*90.30	91.2	*90.26	90.30	*90.28	91	--
94.29 Sep 7	96.2 Oct 13	91.24 Oct 16	95.11 Mar 9	--	--	--	--	Treasury 2 1/2s	Dec 1967-1972	*91.20	91.24	*91.6	91.10	*91	91.4	*90.28	91	*90.28	91	--
--	--	--	--	--	--	--	--	Treasury 2 3/8s	1957-1959	*97.30	98.2	*97.26	97.30	*97.24	97.28	*97.24	97.28	*97.28	98	--
--	--	--	--	--	--	--	--	Treasury 2 3/8s	June 15 1958	*98.17	98.19	*98.14	98.16	*98.12	98.14	*98.12	98.14	*98.12	98.14	--
--	--	--	--	--	--	--	--	Treasury 2 1/4s	Sept 1958-1959	*97.5	97.7	*97	97.2	*96.29	96.31	*96.29	96.31	*96.31	97.1	--
--	--	--	--	--	--	--	--	Treasury 2 1/4s	June 1959-1962	*94.26	94.30	*94.16	94.20	*94.12	94.16	*94.10	94.14	*94.10	94.14	--
--	--	--	--	--	--	--	--	Treasury 2 1/4s	Dec 1959-1962	*94.24	94.28	*94.14	94.18	*94.10	94.14	*94.8	94.12	*94.8	94.12	--
--	--	--	--	--	--	--	--	Treasury 2 1/8s	Nov 15 1960	*95.22	95.26	*95.14	95.18	*95.10	95.14	*95.10	95.14	*95.10	95.14	--
International Bank for Reconstruction & Development																				
96.28 Oct 13	99.10 Feb 14	--	--	--	--	--	--	25-year 3s	July 15 1972	*91.8	92	*91.8	92	*91	91.24	*91	91.24	*91	91.24	--
97 Sep 2	99.12 Jan 10	93 Aug 6	97.20 Mar 12	--	--	--	--	25-year 3s	Mar 1 1976	*89.24	90.16	*89.24	90.16	*89.8	90	*89.8	90	*89.8	90	--
98.20 Aug 17	102.8 Jan 5	99.28 Jan 16	101.16 Feb 24	--	--	--	--	30-year 3 1/4s	Oct 1 1981	*92.24	93.16	*92.24	93.16	*92.24	93.16	*92.24	93.16	*92.24	93.16	--
102.4 Jan 26	102.16 Jun 27	101.16 Jan 9	101.16 Jan 9	--	--	--	--	23-year 3 1/8s	May 15 1975	*94.24	95.16	*94.24	95.16	*94.24	95.16	*94.24	95.16	*94.25	95.16	--
102 Sep 1	103.24 May 25	102.16 Jan 17	102.16 Jan 17	--	--	--	--	19-year 3 1/2s	Oct 15 1971	*96.16	97.8	*96.16	97.8	*96.16	97.8	*96.16	97.8	*96.16	97.8	--
102.28 Nov 16	104 Jan 25	100.8 May 16	103.4 Feb 24	--	--	--	--	15-year 3 1/2s	Jan 1 1969	*97.24	98.16	*97.24	98.16	*97.24	98.16	*97.24	98.16	*97.24	98.16	--
--	--	--	--	--	--	--	--	15-year 2 1/2s	1959	*98	99	*98	99	*98	99	*98	99	*98	99	--
--	--	--	--	--	--	--	--	13 1/4s	Oct 1 1958	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.16	101	--
Serial bonds of 1950																				
--	--	--	--	--	--	--	--	2s	due Feb 15 1957	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	--
--	--	--	--	--	--	--	--	2s	due Feb 15 1958	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	--
--	--	--	--	--	--	--	--	2s	due Feb 15 1959	*96	97	*96	97	*96	97	*96	97	*96	97	--
--	--	--	--	--	--	--	--	2s	due Feb 15 1960	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	--
--	--	--	--	--	--	--	--	2s	due Feb 15 1961	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	--
--	--	--	--	--	--	--	--	2s	due Feb 15 1962	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	--

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 26

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Low High		Low High		Low High		Low High	
Denmark (Kingdom of) extl 4 1/2% 1962.....	April-Oct	---	---	San Paulo (State of) continued—			
El Salvador (Republic of) —				Stamped pursuant to Plan A (interest			
3 1/2% extl s f dollar bonds Jan 1 1976.....	Jan-July	78	2	reduced to 2.5%) 1999.....	Jan-July	89	87
3% extl s f dollar bonds Jan 1 1976.....	Jan-July	76 76	1	7% external water loan 1956.....	Mar-Sept	---	111 111
Δ Estonia (Republic of) 7% 1967.....	Jan-July	16 1/2	---	Stamped pursuant to Plan A (interest			
Δ Frankfurt on Main 6 1/2% 1953.....	May-Nov	162	---	reduced to 2.5%) 2004.....	Jan-July	84	83
4 1/2% sinking fund 1973.....	May-Nov	88	---	Δ 6% external dollar loan 1964.....	Jan-July	---	83 82
German (Federal Republic of) —				Stamped pursuant to Plan A (interest			
External loan of 1924.....	April-Oct	97 1/2	23	reduced to 2%) 2012.....	April-Oct	86	83 93
5 1/2% dollar bonds 1969.....	April-Oct	69 1/2	40	Δ 8% secured external 1962.....	May-Nov	14 14 1/2	8
3% dollar bonds 1972.....	April-Oct	84 1/2	22	Δ 7% series B secured external 1962.....	May-Nov	13 1/2	11 1/2 18 1/2
10-year bonds of 1936.....	Jan-July	84 1/2	25	Shinyetsu Electric Power Co Ltd—			
3% conv & fund issue 1953 due 1963.....	Jan-July	84 1/2	25	1.6 1/2% 1st mtge s f 1952.....	June-Dec	180	185 185
Prussian Conversion 1953 issue—				6 1/2% due 1952 extended to 1962.....	June-Dec	100 101	100 102
4% dollar bonds 1972.....	Apr-Oct	74 1/2	---	Δ 8 1/2% (Prov of) external 7% 1958.....	June-Dec	18 18	14 18
International loan of 1930.....	June-Dec	93 1/2	15	Δ 4 1/2% assented 1958.....	June-Dec	13 1/2	11 15
5% dollar bonds 1980.....	June-Dec	93 1/2	15	South Africa (Union of) 4 1/2% 1965.....	June-Dec	96 96 1/2	93 102 1/2
3% dollar bonds 1972.....	June-Dec	69 1/2	19	Sydney County Council 3 1/2% 1957.....	Jan-July	99 100	99 100
German (extl loan 1924 Dawes loan) —				Taiwan Electric Power Co Ltd—			
Δ 2 1/2% gold bonds 1949.....	April-Oct	133 133	1	Δ 5 1/2% (40-yr) s f 1971.....	Jan-July	165	90 97
German Govt International (Young loan) —				5 1/2% due 1971 extended to 1981.....	Jan-July	165 1/2	---
5 1/2% loan 1930 due 1965.....	June-Dec	125 125	5	Tokyo (City of) —			
Greek Government —				Δ 5 1/2% extl loan of '27 1961.....	April-Oct	168	159 169
Δ 7% part paid 1964.....	May-Nov	16 1/2	10	5 1/2% due 1961 extended to 1971.....	April-Oct	97 1/2	92 98
Δ 6% part paid 1968.....	Feb-Aug	16 1/2	27	Δ 5 1/2% sterling loan of '12 1952.....	Mar-Sept	88	87 1/2 90
Δ Hamburg (State of) 6% 1946.....	April-Oct	159 163	3	Δ 4 1/2% With March 1 1952 coupon on.....			
Conv & funding 4 1/2% 1966.....	Apr-Oct	79 3/4	78	Tokyo Electric Light Co Ltd—			
Heidelberg (City of) ext 7 1/2% 1950.....	Jan-July	---	---	1.6 1/2% 1st mtge s f 1953.....	June-Dec	181 1/2	171 1/2 181 1/2
Heidelberg (City) external 6 1/2% 1960.....	April-Oct	99 1/2	97	6 1/2% 1953 extended to 1963.....	June-Dec	98 1/2	97 100 1/2
Italian (Republic) ext s f 3% 1977.....	Jan-July	63 1/2	4	Δ Uruguay (Republic) external 8% 1946.....	Feb-Aug	---	---
Italian Credit Consortium for Public Works				Δ External sinking fund 6% 1960.....	May-Nov	---	---
30-year gtd ext s f 3% 1977.....	Jan-July	62 63 1/2	8	Δ External sinking fund 6% 1964.....	May-Nov	---	---
Δ 7% series B 1947.....	Mar-Sept	120 1/2	121	3 1/2% 4-4 1/2% (dollar bond of 1937) —			
Italian Public Utility Institute—				External readjustment 1979.....	May-Nov	87 1/2	87 1/2
30-yr ext ext s f 3% 1977.....	Jan-July	63 1/2	19	External conversion 1979.....	May-Nov	---	---
Δ External 7% 1952.....	Jan-July	123 1/2	2	3 1/2% 4-4 1/2% external conversion 1978.....	June-Dec	---	---
Δ Italy (Kingdom of) 7% 1951.....	June-Dec	121 1/2	2	4-4 1/2% 4-4 1/2% external readjustments 1978.....	Feb-Aug	92 94 1/2	92 100
Japanese (Imperial Govt) —				3 1/2% external readjustment 1984.....	Jan-July	79 1/2	83 1/2 88
Δ 6 1/2% extl loan of '24 1956.....	Feb-Aug	191 1/2	3	Valle Del Cauca See Cauca Valley (Dept of)			
6 1/2% due 1954 extended to 1964.....	Feb-Aug	102 1/2	5	Δ Warsaw (City) external 7% 1958.....	Feb-Aug	16 1/2	11 1/2 14
Δ 5 1/2% extl loan of '30 1965.....	May-Nov	169	165	Δ 4 1/2% assented 1958.....	Feb-Aug	14 14 1/2	13
5 1/2% due 1965 extended to 1975.....	May-Nov	98 98	1	Δ Yokohama (City of) 6% of '28 1961.....	June-Dec	176	169 176
Δ Yugoslavia (State Mtkc Bank) 7% 1957.....	April-Oct	13 17	---	6% due 1961 extended to 1971.....	June-Dec	100 100	4
Δ Medellin (Colombia) 6 1/2% 1954.....	June-Dec	49 1/2	1				
30-year 3% s f s bonds 1978.....	Jan-July	49 1/2	48				
Mexican Irrigation —							
Δ 4 1/2% assented (1922 agreement) 1943.....	May-Nov	---	---				
Δ 4 1/2% small 1943.....	May-Nov	---	---				
Δ New assented (1942 agree'm't) 1968.....	Jan-July	14 1/2	13				
Δ Small 1968.....	Jan-July	14 1/2	13				
Mexico (Republic of) —							
Δ 5% of 1899 due 1945.....	Quar-Jan	---	---				
Δ Large.....	---	---	---				
Δ Small.....	---	---	---				
Δ 5% assented (1922 agree'm't) 1945.....	Quar-Jan	---	---				
Δ Large.....	---	---	---				
Δ Small.....	---	---	---				
Δ 5% new assented (1942 agree't) 1963.....	Jan-July	19 19	1				
Δ Large.....	---	---	---				
Δ Small.....	---	---	---				
Δ 4% of 1904 (assented to 1922 agree't)	June-Dec	14 14 1/2	---				
Δ 4% new assented (1942 agree't) 1968.....	Jan-July	14 14 1/2	---				
Δ 4% of 1910 assented to 1922 agree-	Jan-July	---	---				
ment) 1945.....	Jan-July	---	---				
Δ Small.....	---	---	---				
Δ 4% new assented (1942 agree't) 1963.....	Jan-July	18 18 1/2	---				
Δ Small.....	---	---	---				
Δ Treasury 6% of 1913 (assented to 1922	Jan-July	18 18	16				
agreement) 1933.....	Jan-July	---	---				
Δ Small.....	---	---	---				
Δ 6% new assented 1942 agree't) 1963.....	Jan-July	20 21	---				
Δ Small.....	---	---	---				
Δ Milan (City of) 6 1/2% 1952.....	April-Oct	120 120	1				
Minas Geraes (State) —							
Δ Secured extl sinking fund 6 1/2% 1958.....	Mar-Sept	---	---				
Stamped pursuant to Plan A (interest							
reduced to 2.125%) 2008.....	Mar-Sept	43	39				
Δ Secured extl sink fund 6 1/2% 1959.....	Mar-Sept	---	---				
Stamped pursuant to Plan A (interest							
reduced to 2.125%) 2008.....	Mar-Sept	43	40				
Netherlands (Kingdom of) 3 1/2% 1957.....	May-Nov	99 1/2	10				
Norway (Kingdom of) —							
External sinking fund old 4 1/2% 1965.....	April-Oct	99 1/2	10				
4 1/2% s f extl loan new 1965.....	April-Oct	99 1/2	4				
4% sinking fund external loan 1963.....	Feb-Aug	99 1/2	2				
3 1/2% sinking fund external 1957.....	April-Oct	99 1/2	100				
Municipal Bank extl sink fund 5% 1970.....	June-Dec	103	101				
Δ Nuremberg (City of) 6% 1952.....	Feb-Aug	154	138				
Oriental Development Co Ltd —							
Δ 6% extl loan (30-yr) 1953.....	Mar-Sept	167	165				
6% due 1953 extended to 1963.....	Mar-Sept	98 1/2	97 1/2				
Δ 5 1/2% extl loan (30-year) 1958.....	May-Nov	164	160				
5 1/2% due 1958 extended to 1968.....	May-Nov	97 97	8				
Δ Pernambuco (State of) 7% 1947.....	Mar-Sept	60	---				
Stamped pursuant to Plan A (interest							
reduced to 2.125%) 2008.....	Mar-Sept	38 1/2	37				
Δ Peru (Republic of) external 7% 1959.....	Mar-Sept	78 1/2	78 1/2				
Δ Nat loan extl s f 6% 1st series 1960.....	June-Dec	79 3/4	1				
Δ 2% loan extl s f 6% 2nd series 1961.....	April-Oct	79 3/4	3				
Δ Poland (Republic of) gold 6% 1940.....	April-Oct	16	---				
Δ 4 1/2% assented 1958.....	April-Oct	13 1/2	13				
Δ Stabilization loan sink fund 7% 1947.....	April-Oct	19 1/2	15				
Δ 4 1/2% assented 1968.....	April-Oct	13 1/2	65				
Δ External sinking fund gold 8% 1950.....	Jan-July	19 19 1/2	21				
Δ 4 1/2% assented 1963.....	Jan-July	13 1/2	88				
Porto Alegre (City of) —							
8% 1961 stamped pursuant to Plan A							
(interest reduced to 2.375%) 2001.....	Jan-July	41 1/2	---				
7 1/2% 1966 stamped pursuant to Plan A							
(interest reduced to 2.25%) 2006.....	Jan-July	42 1/2	40 1/2				
Δ Prussia (Free State) 6 1/2% (26 loan) '51.....	Mar-Sept	90	89				
Δ 6% s f gold extl ('27 loan) 1952.....	Apr-Oct	90	89				
Δ Rhine-Meuse-Danube 7% 1950.....	Mar-Sept	64	65				
Δ Rio de Janeiro (City of) 8% 1946.....	April-Oct	47 48	42 1/2				
Stamped pursuant to Plan A (interest							
reduced to 2.375%) 2001.....	April-Oct	60 1/2	60				
Δ External secured 6 1/2% 1953.....	Feb-Aug	37 1/2	37 1/2				
Stamped pursuant to Plan A (interest							
reduced to 2%) 2012.....	Feb-Aug	86 86	1				
Mo Grande do Sul (State of) —							
Δ 8% external loan of 1921 1946.....	April-Oct	56	53 1/2				
Stamped pursuant to Plan A (interest							
reduced to 2.5%) 1999.....	April-Oct	68 1/2	64 1/2				
Δ 6% internal sinking fund gold 1968.....	June-Dec	44 1/2	42 1/2				
Stamped pursuant to Plan A (interest							
reduced to 2%) 2012.....	June-Dec	70	71				
Δ 7% external loan of 1926 due 1966.....	May-Nov	46 1/2	42 1/2				
Stamped pursuant to Plan A (interest							
reduced to 2.25%) 2004.....	June-Dec	46 1/2	2				
7% 1967 stamped pursuant to Plan A							
(interest reduced to 2.25%) 2004.....	June-Dec	46	44				
Δ Rome (City of) 6 1/2% 1952.....	April-Oct	120 120	2				
Δ Sao Paulo (City) 8% 1952.....	May-Nov	55 57 1/2	54				
Stamped pursuant to Plan A (interest							
reduced to 2.375%) 2001.....	May-Nov	55	54				
Δ 6 1/2% extl secured sinking fund 1957.....	May-Nov	60 1/2	54				
Stamped pursuant to Plan A (interest							
reduced to 2%) 2012.....	May-Nov	83 89	82				
San Paulo (State of) —							
8% 1936 stamped pursuant to Plan A							
(interest reduced to 2.5%) 1999.....	Jan-July	110	82				
Δ 8% external 1950.....	Jan-July	---	---				

For footnotes see page 21

RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3 1/2s 1967.....	May-Nov	---	---	98 1/2	99 1/2
Alabama Power Co 1st mtge 3 1/2s 1972.....	Jan-July	94	96 1/2	95 1/2	104 1/2
1st mortgage 3 1/2s 1964.....	Mar-Sept	85	---	---	---
Albany & Susquehanna RR 4 1/2s 1975.....	April-Oct	100	---	100	108
Aldens Inc 4 1/2s conv subord deb 1970.....	Mar-Sept	88	85 1/2	21	88 105 1/2
Allegany Corp deb 5s ser A 1962.....	May-Nov	97	97	53	97 102 1/2
Allegany Lumber Steel Corp-----					
4s conv subord deb 1981.....	Apr-Oct	111	110 1/2 111 1/2	144	110 1/2 112 1/2
Allegany & Western 1st gtd 4s 1958.....	April-Oct	85 1/2	81 1/2	---	70 1/2 85 1/2
Allied Chemical & Dye 3 1/2s deb 1976.....	April-Oct	96 1/2	96 1/2 97 1/2	33	96 1/2 105
Aluminum Co of America 3 1/2s 1964.....	Feb-Aug	98 1/2	98	75	97 1/2 101 3/4
3s s f debentures 1979.....	June-Dec	91 1/2	91 1/4 91 3/4	8	90 100 1/2
Aluminum Co of Canada Ltd 3 1/2s 1970.....	May-Nov	100 1/2	100 1/2 101 1/2	19	100 1/2 105
American Airlines 3s debentures 1966.....	June-Dec	89	91	---	89 96 1/2
American Bosch Corp 3 1/2s s f deb 1964.....	May-Nov	89 1/2	89 1/2	---	89 95
American & Foreign Power deb 5s 2030.....	Mar-Sept	89 1/2	88 1/2 89 3/4	57	86 1/2 97 1/2
1.80s junior debentures 1.87.....	Jan-June	79 1/2	79 1/2 80	25	78 85
American Machine & Foundry Co-----					
4 1/2s subord conv deb 1981.....	Jan-July	109 1/2	107 1/2 110 1/4	79	101 1/4 111 1/4
American Telephone & Telegraph Co-----					
2 1/2s debentures 1980.....	Feb-Aug	84 1/2	84 1/2	65	84 94
2 1/2s debentures 1975.....	April-Oct	86 1/2	87 1/2	32	86 1/2 95 1/2
2 1/2s debentures 1966.....	Jan-July	79 1/2	82 1/2	23	79 1/2 90 1/2
2 1/2s debentures 1962.....	April-Oct	84	84	1	84 94 1/2
2 1/2s debentures 1957.....	June-Dec	85	85 1/2	16	85 95 1/2
3 1/2s debentures 1973.....	June-Dec	95 1/2	95 1/2	64	95 104 1/2
2 1/2s debentures 1971.....	Feb-Aug	89 1/2	89 1/2	11	88 1/2 96 1/2
3 1/2s debentures 1964.....	Mar-Sept	92	92 1/2	8	92 102 1/2
4s conv deb 1967.....	April-Oct	127	126 1/2 127 1/2	71	125 138 1/4
3 1/2s debentures 1990.....	Jan-July	99 1/2	97 1/2 100 1/2	53	99 1/2 101
American Tobacco Co debentures 3s 1962.....	April-Oct	94 1/2	94 1/2 96 1/2	31	94 1/2 100 1/2
3s debentures 1969.....	April-Oct	93	93 1/2	20	93 100 3/4
3 1/2s debentures 1977.....	Feb-Aug	92	92 1/4	4	91 1/4 103
Anglo-Lauriat Nitrate Corp 4s 1960.....	June-Dec	98	98 1/2	---	98 99
Amesbury-Busch Inc 3 1/2s deb 1977.....	April-Oct	90	96 1/2	---	90 99 1/2
Ann Arbor first gold 4 1/2s 1995.....	Mar-Nov	79 1/2	79 1/2	1	79 1/2 87
A P W Products Co 5s 1966.....	April-Oct	83	90	---	80 1/2 84
Armour & Co 5s inc sub deb 1994.....	Mar-Nov	77	75 1/2 78 1/4	276	75 1/2 87 1/2
Associates Investment 3 1/2s deb 1992.....	Mar-Sept	95	97	---	94 101 1/2
Atchafalaya Topeka & Santa Fe-----					
General 4s 1995.....	April-Oct	107	108 1/2	80	105 118 1/2
Stamped 4s July 1 1995.....	June-Dec	102	101	3	100 115
Atlanta & Charl Air Line Ry 3 1/2s 1963.....	May-Nov	95	95	3	95 101 1/2
Atlantic Coast Line RR 4 1/2s A 1964.....	June-Dec	102	102 1/2	27	100 108 1/2
Gen mortgage 4 1/2s ser A 1980.....	Mar-Sept	92 1/2	92 1/2	1	92 102 1/2
Gen mtge 4 1/2s ser C 1972.....	Jan-July	97 1/2	97 1/2	1	97 105
General mtge 3 1/2s series D 1980.....	Mar-Sept	92 1/2	94	---	98 100
Atlantic Refining 2 1/2s debentures 1966.....	Jan-July	92	92	---	92 97 1/2
3 1/2s debentures 1979.....	Jan-July	95 1/2	95 1/2	---	95 103 1/2

B

Baltimore & Ohio RR-----					
1st cons mtge 3 1/2s ser A 1970.....	Feb-Aug	87	87 88 1/2	131	87 96 1/2
1st cons mtge 4 1/2s ser B 1980.....	Mar-Sept	80 1/2	80 1/2 83	67	80 1/2 90
1st cons mtge 4 1/2s ser C 1965.....	April-Oct	82 1/2	82 1/2 83 1/2	21	82 1/2 88 1/2
4 1/2s convertible income Feb 1 2010.....	May	85	85 1/2 87 1/4	46	83 97
4 1/2s conv deb 3 1/2s A 2010.....	Jan-July	79 3/4	79 3/4 80 1/2	50	79 1/4 82 1/2
Baltimore Gas & Electric Co-----					
1st & ref M 3s series Z 1989.....	Jan-July	---	97 1/2	---	97 1/2 97 1/2
1st ref mtge s f 3 1/2s 1990.....	Jun-Dec	---	96	3	96 102 1/2
Bell Telephone of Pa 5s series C 1960.....	April-Oct	102	102 1/2 103 1/2	91	101 105
Beneficial Industrial Loan 2 1/2s deb 1961.....	May-Nov	---	91 1/2 93 1/2	---	91 1/2 96 1/2
Berlin City Electric 6s 1955.....	April-Oct	---	125	---	124 1/2 130 1/2
4 1/2s s f debentures 1951.....	June-Dec	---	138	---	134 147 1/4
4 1/2s s f debentures 1959.....	Feb-Aug	---	138	---	129 1/2 145
Bethlehem Steel Corp-----					
Consol mortgage 2 1/2s series I 1970.....	Jan-July	90 1/2	90 90 1/2	7	90 97 1/2
Consol mortgage 2 1/2s series J 1976.....	May-Nov	---	90	---	92 1/2 97
Consol mortgage 3s series K 1979.....	Jan-July	---	89 1/2	---	89 99 1/2
3 1/2s conv debentures 1980.....	May-Nov	126 3/4	124 1/2 129 1/4	1,441	115 129 1/2
Borden (The) Co 2 1/2s deb 1981.....	Mar-Sept	---	89 1/2 89 1/2	1	89 1/2 98
Boston & Maine RR-----					
First mortgage 5s series AC 1967.....	Mar-Sept	---	90 1/2 93	---	80 92 1/2
First mortgage 4 1/2s series AJ 1961.....	April-Oct	---	79 85	---	79 87 1/2
First mortgage 4 1/2s series AR 1960.....	Jan-July	---	74 75	25	74 83 1/2
4 1/2s conv deb 4 1/2s series A July 1970.....	May-Nov	54 1/2	54 1/2 55 1/2	5	53 1/2 68 1/2
Bristol-Myers Co 3s debentures 1968.....	April-Oct	---	94 1/2	---	94 98 1/2
Brooklyn Union Gas gen mtge 2 1/2s 1976.....	Jan-July	---	84 1/2	3	83 95
1st mortgage 3s 1980.....	Jan-July	---	---	---	96 96 1/2
Brown Shoe Co 3 1/2s deb 1971.....	Jan-July	---	98 97	5	98 101 1/4
Buffalo Niagara Elec first mtge 2 1/2s 1975.....	May-Nov	---	85 1/2 85 1/2	18	85 1/2 96 1/4
Buffalo Rochester & Pittsburgh Ry-----					
Stamped modified 4 1/2s 1957.....	May-Nov	96 3/4	96 3/4 97	42	94 98 1/2
Bush Terminal Buildings 5s gtd 1960.....	A, ril-Oct	100 1/2	100 100 1/2	7	100 105
4 1/2s general mtge income 1982.....	Jan-July	---	91 1/2 96 1/4	---	91 100 1/2

C

California Electric Power first 3s 1976.....	June-Dec	---	92 1/2	---	94 1/2 97 1/2
California Oregon Power 3 1/2s 1974.....	May-Nov	---	92 1/2	---	94 1/2 96
Canada Southern consol deb 5s A 1962.....	April-Oct	102 3/4	102 3/4 103	17	101 1/2 107 1/2
Canadian National Ry gtd 4 1/2s 1957.....	Jan-July	102 1/2	102 1/2 102 1/2	28	101 1/2 102 1/2
Canadian Pacific Ry-----					
4% consol debenture (perpetual).....	Jan-July	99 1/4	99 1/4 102	63	99 1/4 107 1/4
Carolina Clinkfield & Ohio 4s 1965.....	Mar-Sept	---	100 100	7	99 105 1/2
Carthage & Adirondack Ry 4s 1981.....	June-Dec	---	65 65	2	65 74 1/2
Case (J I) Co 3 1/2s deb 1978.....	Feb-Aug	---	84	---	80 91 1/4
Celanese Corp 3s debentures 1965.....	April-Oct	84 1/4	84 1/4 84 1/4	14	84 96 1/2
4 1/2s debentures 1967.....	Jan-July	---	85 85	---	82 87

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 26

BONDS

BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Low	High	Low	High	Low	High	Low	High	Low	High
Central of Georgia Ry—									
First mortgage 4 1/2s series A 1995	Jan-July	91	89 1/4	97	June-Dec	90 1/4	90 1/4	90 1/4	101 1/4
Gen mortgage 4 1/2s series A Jan 1 2020	May	91 1/2	90 1/4	96 1/2	June-Dec	91 1/2	91 1/2	91 1/2	101 1/4
Gen mortgage 4 1/2s series B Jan 1 2020	May	75	74	88	June-Dec	98 1/4	98 1/4	98 1/4	103 1/2
Central Pac Co of N J 3 1/4s 1987	Jan-July	55 1/2	55 1/2	67	June-Dec	98 1/4	98 1/4	98 1/4	103 1/2
Central New York Power 3s 1974	April-Oct	88	88 1/2	98 1/4	June-Dec	98 1/4	98 1/4	98 1/4	103 1/2
Central Pacific Ry Co—									
First and refund 3 1/2s series A 1974	Feb-Aug	97	97 1/2	101	June-Dec	90 1/4	90 1/4	90 1/4	101 1/4
First mortgage 3 1/2s series B 1968	Feb-Aug	95 1/2	96	101 1/4	June-Dec	73 1/4	73 1/4	73 1/4	82
Obamption Paper & Fibre deb 3s 1965	Jan-July	98	97 1/2	99	June-Dec	91	91	91	103 1/2
3 1/2s debentures 1981	Jan-July	98 1/2	99 1/2	100 1/4	June-Dec	95 1/2	95 1/2	95 1/2	103
Chesapeake & Ohio Ry—									
General 4 1/2s 1992	Mar-Sept	110	111	123 1/2	June-Dec	90	90	90	98
Refund and impt M 3 1/2s series D 1996	May-Nov	91	91	103 1/2	June-Dec	81	88	88	92 1/2
Refund and impt M 3 1/2s series E 1996	Feb-Aug	92 1/2	92 1/2	103 1/2	June-Dec	71 1/2	75 1/2	75 1/2	84 1/2
Refund and impt M 3 1/2s series H 1973	June-Dec	93 1/4	93 1/4	103 1/2	June-Dec	95 1/2	95 1/2	95 1/2	97 1/2
B & A div first consol gold 4s 1989	Jan-July	106	106	110 1/4	June-Dec	91	91	91	103 1/2
Second consolidated gold 4s 1989	Jan-July	106	106	110 1/4	June-Dec	95 1/2	95 1/2	95 1/2	103
Chicago Burlington & Quincy RR—									
General 4s 1958	Mar-Sept	100 1/2	100	103 1/2	June-Dec	90	99	99	102 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	85	85	97 1/2	June-Dec	93 1/2	93 1/2	93 1/2	100 1/4
First and refunding mortgage 2 1/2s 1970	Feb-Aug	87	87	95 1/4	June-Dec	84 1/4	84 1/4	84 1/4	94 1/2
1st & ref mtge 3s 1990	Feb-Aug	87	87	95 1/4	June-Dec	87	87	87	94
Chicago & Eastern Ill RR—									
General mortgage inc conv 5s 1997	April	93	92 1/2	105 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
First mortgage 3 1/2s series B 1985	May-Nov	84	84	102 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
5s income deb Jan 2054	May-Nov	67 1/2	67 1/2	75 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	110	112	125	June-Dec	96	98 1/2	98 1/2	103 1/2
Chicago Great Western 4s ser A 1988	Jan-July	86 1/2	86 1/2	97	June-Dec	96	98 1/2	98 1/2	103 1/2
Chicago Great Western 4 1/2s Jan 1 2038	April	77	76 1/2	87	June-Dec	96	98 1/2	98 1/2	103 1/2
Chicago Indianapolis & Louisville Ry—									
1st mortgage 4s inc series A Jan 1 1983	April	65	64	77 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
2nd mortgage 4 1/2s inc ser A Jan 2003	April	72	72	80	June-Dec	96	98 1/2	98 1/2	103 1/2
Chicago Milwaukee St. Paul & Pacific RR—									
First mortgage 4s series A 1994	Jan-July	92	92	101 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	73	73	80 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
4 1/2s conv increased series B Jan 1 2044	April	61 1/2	61 1/2	74 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
5s inc deb ser A Jan 1 2055	Mar-Sept	59 1/2	59	70 1/4	June-Dec	96	98 1/2	98 1/2	103 1/2
Chicago & North Western Ry—									
Second mortgage conv inc 4 1/2s Jan 1 1999	April	54	53	69 1/4	June-Dec	96	98 1/2	98 1/2	103 1/2
First mortgage 3s series B 1989	Jan-July	70	69	74	June-Dec	96	98 1/2	98 1/2	103 1/2
Chicago Rock Island & Pacific RR—									
1st mtge 2 1/2s ser A 1986	Jan-July	85	84	92	June-Dec	96	98 1/2	98 1/2	103 1/2
4 1/2s income deb 1995	Mar-Sept	94 1/2	94 1/2	103 1/4	June-Dec	96	98 1/2	98 1/2	103 1/2
Chicago Terre Haute & Southeastern Ry—									
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	72	72	81	June-Dec	96	98 1/2	98 1/2	103 1/2
Income 2 1/2s-4 1/2s 1994	Jan-July	72	72	81	June-Dec	96	98 1/2	98 1/2	103 1/2
Chicago Union Station—									
First mortgage 3 1/2s series F 1963	Jan-July	95	94 1/2	102	June-Dec	96	98 1/2	98 1/2	103 1/2
First mortgage 2 1/2s series G 1963	Jan-July	93	93	100 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
Chicago & Western Indiana RR Co—									
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	100	100	107 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	87	87	97	June-Dec	96	98 1/2	98 1/2	103 1/2
First mortgage 2 1/2s 1978	Jan-July	87	87	96 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
Cincinnati Union Terminal—									
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	85 1/2	85 1/2	102 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
First mortgage 2 1/2s series G 1974	Feb-Aug	96 1/2	96 1/2	103 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
O I F Financial Corp 2 1/2s 1959	April-Oct	96 1/2	96 1/2	103 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
4s debentures 1960	Jan-July	100 1/2	100 1/2	103 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
3 1/2s debentures 1970	Mar-Sept	99 1/2	99 1/2	103 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
4 1/2s debentures 1974	Apr-Oct	99 1/2	99 1/2	103 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
Cities Service Co 3s & 4s 1971									
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	89 1/2	89 1/2	94 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
City Investing Co 4s debentures 1961	June-Dec	100 1/2	100	120	June-Dec	96	98 1/2	98 1/2	103 1/2
Cleveland Cincinnati Chic & St Louis Ry—									
General gold 4s 1993	June-Dec	81 1/2	81 1/2	95 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
General 5s series B 1993	June-Dec	101	101	107 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
Refunding and impt 4 1/2s series E 1977	Jan-July	76 1/2	76 1/2	87 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	66 1/2	66 1/2	75	June-Dec	96	98 1/2	98 1/2	103 1/2
St Louis Division first coll trust 4s 1990	May-Nov	87 1/2	87 1/2	99 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July	93 1/2	93 1/2	101 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
First mortgage 3s 1982	June-Dec	95 1/2	95 1/2	101 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
First mortgage 2 1/2s 1985	Mar-Sept	85 1/2	85 1/2	97 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
First mortgage 3 1/2s 1986	June-Dec	97	97	101 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
First mortgage 3s 1989	May-Nov	97 1/4	97 1/4	101 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	99 1/2	99 1/2	101 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
Columbia Gas System Inc—									
3s debentures series A 1975	June-Dec	88 1/2	88 1/2	99	June-Dec	96	98 1/2	98 1/2	103 1/2
3s debentures series B 1975	Feb-Aug	90 1/4	90 1/4	99	June-Dec	96	98 1/2	98 1/2	103 1/2
3 1/2s debentures series C 1977	April-Oct	91 1/2	91 1/2	102 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
3 1/2s deb 1979	Jan-July	95 1/2	95 1/2	104 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
3 1/2s debentures ser D 1980	Mar-Sept	92	92	104 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
3 1/2s debentures series E 1981	April-Oct	95 1/2	95 1/2	102 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
3 1/2s subord conv deb 1964	May-Sept	126 1/4	126 1/2	127	June-Dec	96	98 1/2	98 1/2	103 1/2
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	92 1/2	92 1/2	102 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
1st mortgage 3 1/2s 1983	May-Nov	103	103	103 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
1st mortgage 3 1/2s 1986	Apr-Oct	103	103	103 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
Combustion Engineering Inc—									
3 1/2s conv subord deb 1981	June-Dec	101 1/2	100	103	June-Dec	96	98 1/2	98 1/2	103 1/2
Commonwealth Edison Co—									
First mortgage 3s series L 1977	Feb-Aug	90	90	91 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
First mortgage 3s series N 1978	June-Dec	95	95	99 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
3s sinking fund debentures 1999	April-Oct	86 1/2	86 1/2	93 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
2 1/2s s f debentures 1999	April-Oct	87 1/4	87 1/4	93 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
2 1/2s s f debentures 2001	April-Oct	93	93	93 1/2	June-Dec	96	98 1/2	98 1/2	103 1/2
Compania Saltreña—See Anglo-Lautaro 11/1/84									
Consolidated Edison of New York—									
First and refund mtge 2 1/2s ser A 1982	Mar-Sept	84	83	94	June-Dec	94	94	94	96 1/2
First and refund mtge 2 1/2s ser B 1977	April-Oct	83	83	92 1/2	June-Dec	94	94	94	96 1/2
First and refund mtge 2 1/2s ser C 1972	June-Dec	88 1/2	88 1/2	96 1/4	June-Dec	94	94	94	96 1/2
First and refunding 3s series D 1972	May-Nov	92 1/4	92 1/4	100 1/2	June-Dec	94	94	94	96 1/2
First and refund mtge 3s series E 1979	Jan-July	91	91	99 1/2	June-Dec	94	94	94	96 1/2
First and refund mtge 3s series F 1981	Feb-Aug	86	86	99	June-Dec	94	94	94	96 1/2
1st & ref M 3 1/2s ser G 1981	May-Nov	93	92 1/2	103 1/4	June-Dec	94	94	94	96 1/2
1st & ref M 3 1/2s ser H 1982	Mar-Sept	92	92	103 1/4	June-Dec	94	94	94	

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 26

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	Sale Price	or Friday's	Period	Last	Sale Price	or Friday's
			Bid & Asked				Bid & Asked
			Low High				Low High
I							
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	86 1/4	86 1/4 86 1/2	4	84	95 3/4	
First mortgage 3s series B 1978	June-Dec	86 1/4	86 1/4 86 1/2	4	84	95 3/4	
Illinois Central RR			92		92	100	
Consol mortgage 3 3/4s ser A 1979	May-Nov	86	86 1/4 86 1/2	101	101 1/2		
Consol mortgage 3 3/4s ser B 1979	May-Nov	86	86 1/4 86 1/2	101	101 1/2		
Consol mortgage 3 3/4s series C 1974	May-Nov	86	86 1/4 86 1/2	101	101 1/2		
Consol mortgage 3 3/4s series F 1984	Jan-July	86	86 1/4 86 1/2	101	101 1/2		
1st mtge 3 3/4s ser G 1980	Feb-Aug	86	86 1/4 86 1/2	101	101 1/2		
1st mtge 3 3/4s ser H 1980	Mar-Sept	86	86 1/4 86 1/2	101	101 1/2		
3 1/2s s f debentures 1980	Jan-July	86	86 1/4 86 1/2	101	101 1/2		
Indiana Steel Corp 6s 1948	Feb-Aug	86	86 1/4 86 1/2	101	101 1/2		
Indianapolis Union Ry Co			95		99 1/4 100		
Refunding and Imp 2 1/2s series C 1986	June-Dec	86	86 1/4 86 1/2	101	101 1/2		
Inland Steel Co 3 3/4s deb 1972	Mar-Sept	86	86 1/4 86 1/2	101	101 1/2		
1st mortgage 3.20s series I 1982	Mar-Sept	86	86 1/4 86 1/2	101	101 1/2		
1st mtge 3 3/4s series J 1981	Jan-July	86	86 1/4 86 1/2	101	101 1/2		
International Minerals & Chemical Corp			96 3/4 97 1/4	8	96 3/4 97 1/4		
3.65s conv subord deb 1977	Jan-July	86	86 1/4 86 1/2	101	101 1/2		
Inter Rys Central America 1st 5s B 1972	May-Nov	86	86 1/4 86 1/2	101	101 1/2		
Interstate Oil Pipe Line Co			99	99	100 3/4		
3 3/4s s f debentures series A 1977	Mar-Sept	86	86 1/4 86 1/2	101	101 1/2		
Interstate Power Co			97 1/2	96 1/2	100 1/2		
1st mortgage 3 3/4s 1978	Jan-July	86	86 1/4 86 1/2	101	101 1/2		
1st mortgage 3s 1980	Jan-July	86	86 1/4 86 1/2	101	101 1/2		
J							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	98 1/2	98 1/2 98 3/4	1	98	100 1/4	
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept	84	84 84	1	84	94 3/4	
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept	84	84 84	1	84	94 3/4	
K							
Kanawha & Mich 1st mtge 4s 1990	April-Oct	88	88 88	87	90 1/4		
Kansas City Power & Light 2 3/4s 1976	June-Dec	88	88 88	85	95 3/4		
1st mortgage 2 3/4s 1978	June-Dec	88	88 88	85	95 3/4		
1st mortgage 2 3/4s 1980	June-Dec	88	88 88	85	95 3/4		
Kansas City Southern Ry Co			96 1/2 96 1/2	2	96 1/2 101 1/4		
1st mtge 3 3/4s series C 1984	June-Dec	88	88 88	85	95 3/4		
Kansas City Terminal Ry 2 3/4s 1974	April-Oct	88	88 88	85	95 3/4		
Kentucky Central 1st mtge 4s 1987	Jan-July	88	88 88	85	95 3/4		
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	88	88 88	85	95 3/4		
Stamped 1961	Jan-July	88	88 88	85	95 3/4		
Plain 1961	Jan-July	88	88 88	85	95 3/4		
4 1/2s unguaranteed 1961	Jan-July	88	88 88	85	95 3/4		
Kings County Elec. Lt. & Power 6s 1997	April-Oct	88	88 88	85	95 3/4		
Koppers Co 1st mtge 3s 1964	April-Oct	88	88 88	85	95 3/4		
Kreuger & Toll 5s certificates 1959	Mar-Sept	88	88 88	85	95 3/4		
L							
Lakefront Dock & RR Terminal			74 1/4 74 1/4	1	74	92	
1st mtge sink fund 3 3/4 ser A 1968	June-Dec	88	88 88	85	95 3/4		
Lake Shore & Mich South gold 3 3/4s 1997	June-Dec	88	88 88	85	95 3/4		
3 3/4s registered 1997	June-Dec	88	88 88	85	95 3/4		
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	88	88 88	85	95 3/4		
Lehigh Valley Coal Co			74 74	6	74	77	
1st & ref 5s stamped 1964	Feb-Aug	88	88 88	85	95 3/4		
1st & ref 5s stamped 1974	Feb-Aug	88	88 88	85	95 3/4		
Lehigh Valley Harbor Term Ry			89 89	7	89	100 1/2	
1st mortgage 5s extended to 1984	Feb-Aug	88	88 88	85	95 3/4		
Lehigh Valley Railway Co (N Y)			83 1/2 84	3	82	94	
1st mortgage 4 1/2s extended to 1974	Jan-July	88	88 88	85	95 3/4		
Lehigh Valley RR gen consol mtge bds			68 3/4 68 3/4	2	68	83 1/4	
Series A 4s fixed interest 2003	May-Nov	88	88 88	85	95 3/4		
Series B 4 1/2s fixed interest 2003	May-Nov	88	88 88	85	95 3/4		
Series C 5s fixed interest 2003	May-Nov	88	88 88	85	95 3/4		
Series D 4s contingent interest 2003	May-Nov	88	88 88	85	95 3/4		
Series E 4 1/2s contingent interest 2003	May-Nov	88	88 88	85	95 3/4		
Series F 5s contingent interest 2003	May-Nov	88	88 88	85	95 3/4		
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	88	88 88	85	95 3/4		
Lexington & Eastern Ry first 5s 1965	April-Oct	88	88 88	85	95 3/4		
Little Miami general 4s series 1962	May-Nov	88	88 88	85	95 3/4		
Lockheed Aircraft Corp			107 1/2 107 1/2	562	101	112	
3.75s subord debentures 1980	May-Nov	88	88 88	85	95 3/4		
4.50s debentures 1976	May-Nov	88	88 88	85	95 3/4		
Lombard Electric 7s series A 1952	June-Dec	88	88 88	85	95 3/4		
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec	88	88 88	85	95 3/4		
Lorillard (P) Co 3s debentures 1963	April-Oct	88	88 88	85	95 3/4		
3s debentures 1976	Mar-Sept	88	88 88	85	95 3/4		
3 3/4s debentures 1978	April-Oct	88	88 88	85	95 3/4		
Louisville & Nashville RR			85 85	2	85	100 3/4	
First & refund mtge 3 3/4s ser F 2003	April-Oct	88	88 88	85	95 3/4		
First & refund mtge 2 3/4s ser G 2003	April-Oct	88	88 88	85	95 3/4		
First & refund mtge 3 3/4s ser H 2003	April-Oct	88	88 88	85	95 3/4		
First & refund mtge 3 3/4s ser I 2003	April-Oct	88	88 88	85	95 3/4		
St Louis Div second gold 3s 1980	Mar-Sept	88	88 88	85	95 3/4		
Louisville Gas & Elec 1st mtge 2 3/4s 1979	May-Nov	88	88 88	85	95 3/4		
1st mtge 3 3/4s 1982	Feb-Aug	88	88 88	85	95 3/4		
1st mtge 3 3/4s 1984	Feb-Aug	88	88 88	85	95 3/4		
M							
Macy (R H) & Co 2 3/4s debentures 1972	May-Nov	88	88 88	85	95 3/4		
Maine Central RR 5 1/2s 1978	Feb-Aug	88	88 88	85	95 3/4		
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	88	88 88	85	95 3/4		
Manila RR (Southern Lines) 4s 1959	May-Nov	88	88 88	85	95 3/4		
May Dept Stores 2 3/4s debentures 1972	Jan-July	88	88 88	85	95 3/4		
3 3/4s s f debentures 1978	Feb-Aug	88	88 88	85	95 3/4		
3 3/4s s f debentures 1980	Mar-Sept	88	88 88	85	95 3/4		
McKesson & Robbins 3 1/2s deb 1973	Mar-Sept	88	88 88	85	95 3/4		
Mead Corp first mortgage 3s 1966	June-Dec	88	88 88	85	95 3/4		
Merrill-Chapman & Scott Corp			84 84	107	84	97 3/4	
4 1/2s conv subord deb 1975	Jan-July	88	88 88	85	95 3/4		
Metropolitan Edison first mtge 2 3/4s 1974	May-Nov	88	88 88	85	95 3/4		
First mortgage 2 3/4s 1980	Feb-Aug	88	88 88	85	95 3/4		
Michigan Bell Telephone Co 3 3/4s 1988	April-Oct	88	88 88	85	95 3/4		
Michigan Central RR 4 1/2s series C 1979	Jan-July	88	88 88	85	95 3/4		
Michigan Cons Gas first mtge 3 3/4s 1969	Mar-Sept	88	88 88	85	95 3/4		
First mortgage 2 3/4s 1969	Mar-Sept	88	88 88	85	95 3/4		
3 3/4s sinking fund debentures 1967	Jan-July	88	88 88	85	95 3/4		
Minneapolis-Moline Co			79 80	22	77 3/4	87 1/2	
6s subord s f inc deb 1986 (quar) F M A N	April-Oct	88	88 88	85	95 3/4		
Minnesota Mining & Mfg 2 3/4s 1967	April-Oct	88	88 88	85	95 3/4		
Minn St Paul & Sault Ste Marie			86 86 1/2	3	85 3/4	90	
First mortgage 4 1/2s inc series A Jan 1971	May	88	88 88	85	95 3/4		
General mortgage 4 1/2s inc series A Jan 1991	May	88	88 88	85	95 3/4		
Missouri Kansas & Texas first 4s 1990	June-Dec	88	88 88	85	95 3/4		
Missouri-Kansas-Texas RR			91 1/2 93	14	86	100 1/2	
Prior lien 5s series A 1962	Jan-July	88	88 88	85	95 3/4		
40-year 4s series B 1962	Jan-July	88	88 88	85	95 3/4		
Prior lien 4 1/2s series D 1978	Jan-July	88	88 88	85	95 3/4		
40m adjustment 5s ser A Jan 1967	April-Oct	88	88 88	85	95 3/4		
Missouri Pacific RR Co			81 1/2 81 1/2	420	80 1/4	96 1/4	
Reorganization Issues			81 1/2 81 1/2	420	80 1/4	96 1/4	
1st mtge 4 1/2s series B Jan 1 1990	81 1/2	81 1/2 81 1/2	420	80 1/4	96 1/4		
1st mtge 4 1/2s series C Jan 1 2005	81 1/2	81 1/2 81 1/2	420	80 1/4	96 1/4		
Gen mtge income 4 1/2s ser A Jan 1 2020	69 1/2	69 1/2 69 1/2	191	64 3/4	77 1/4		
Gen mtge income 4 1/2s ser B Jan 1 2030	66	65 3/4 66 1/4	144	61 1/2	71 3/4		
5s income debentures Jan 1							

RANGE FOR WEEK ENDED OCTOBER 26

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In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Oct. 22, 1956, and ending Friday, Oct. 26. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS American Stock Exchange				Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	STOCKS American Stock Exchange				Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	STOCKS American Stock Exchange			
					Range Since Jan. 1							Range Since Jan. 1					
Par					Low	High	Par					Low	High	Par			
Aberdeen Petroleum Corp class A.....	1	5	4	600	4 ¹ / ₂	Sep	5	Aug	Air Associates Inc (N J).....	1	5 ¹ / ₂	6	5,800	9	Jan	13 ¹ / ₂	Mar
Acme Precision Products Inc.....	1	4 ⁷ / ₈	9	1,020	6	Apr	9	Oct	Air Way Industries Inc.....	3	12	7 ¹ / ₈	1,900	5 ¹ / ₂	Oct	9 ¹ / ₂	Jun
Acme Wire Co common.....	10	28	28 ¹ / ₂	175	27	Oct	31	Feb	Ajux Petroleum Ltd.....	50c	38	37	4,900	4 ¹ / ₂	Feb	1 ¹ / ₂	Sep
Adam Consol Industries Inc.....	1	7 ¹ / ₂	7 ¹ / ₂	100	7	Oct	10	Mar	Alabama Gas Corp.....	2	33	34	100	33	May	38	Oct
Aerona Manufacturing Corp.....	1	7 ³ / ₄	8 ³ / ₄	1,100	7 ³ / ₄	Oct	8	Oct	Alabama Great Southern.....	50	93 ¹ / ₂	94 ¹ / ₂	990	93 ¹ / ₂	Oct	182	May
Aero Supply Manufacturing.....	1	1 ¹ / ₂	1 ¹ / ₂	1,000	1 ¹ / ₂	Oct	3	Jan	Alabama Power 4.20% preferred.....	100	29 ¹ / ₂	28	25	27	Oct	30 ¹ / ₂	Sep
Agnew Surpass Shoe Stores.....	5	6 ³ / ₄	6 ³ / ₄	700	6 ¹ / ₂	Apr	8	Jan	Alan Wood Steel Co.....	10	86 ¹ / ₂	86 ¹ / ₂	1,500	86 ¹ / ₂	Oct	89 ¹ / ₂	Sep
Ainsworth Manufacturing common.....	5	11	10 ¹ / ₂	11	7	May	10	Jan	5% cumulative preferred.....	100	4 ¹ / ₂	5	1,500	86 ¹ / ₂	Oct	89 ¹ / ₂	Sep

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 25

STOCKS					STOCKS					
American Stock Exchange					American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Low	High	Low	High	Low	Low	High	Low	High	Low	
Alaska Airlines Inc.	1	1/4	3/4	1,100	4 1/4 Oct 6 1/2 Jan	Canada Bread Co. Ltd.	1	29 1/2 30 1/2	200	28 1/2 May 37 1/2 July
American Airlines Inc.	1	30 1/2	30 1/2	200	30 1/2 Oct 44 1/2 Jan	Canada Cement Co. Ltd. common	20	5 1/2 5 1/2	23,300	4 1/2 Jan 6 1/2 Sep
Amer. dep. rcts. Amer. shares	100	5 1/2	6	700	5 1/2 Oct 9 1/2 Jan	Canada Southern Petroleum Ltd. vte.	1	5 1/2 5 1/2	7,100	5 1/2 Mar 5 1/2 Sep
All American Engineering Co.	100	6	6 1/2	4,000	5 Jan 7 1/2 May	Canadian Atlantic Oil Co. Ltd.	2	6 1/2 6 1/2	1,000	41 Sep 43 1/2 Jan
Allegheny Corp. warrants	1	4	3 1/4	6,800	3 1/4 Oct 5 1/2 Feb	Canadian Cannery Ltd. common	1	1 1/2 1 1/2	1,500	1 1/2 Oct 2 1/2 Aug
Allegheny Airlines Inc.	1	5 1/2	5 1/2	3,000	12 1/2 Mar 13 1/2 Aug	Canadian Dredge & Dock Co. Ltd.	100	1 1/2 1 1/2	5,400	1 1/2 Oct 2 1/2 Aug
Alles & Fisher common	1	11 1/2	11 1/2	3,200	9 1/2 Jan 13 1/2 Jan	Canadian Homestead Oils Ltd.	100	2 1/2 2 1/2	5,100	2 1/2 Feb 3 1/2 Jan
Allied Artists Pictures Corp.	1	15 1/2	15 1/2	300	12 1/2 Mar 18 1/2 Sep	Canadian Marconi	1	4 1/2 4 1/2	7,300	4 1/2 Oct 5 1/2 Apr
5 1/2% convertible preferred	10	11 1/2	11 1/2	3,200	12 1/2 Mar 18 1/2 Sep	Canadian Petrofina Ltd. partic. pld.	10	27 1/2 27 1/2	300	26 1/2 Oct 32 Apr
Allied Control Co. Inc.	1	15 1/2	15 1/2	300	12 1/2 Mar 18 1/2 Sep	Canadian Williston Minerals	60	1 1/2 1 1/2	14,200	1 1/2 Jan 1 1/2 Sep
Allied Internat'l Investing cap. stock	1	15 1/2	15 1/2	300	12 1/2 Mar 18 1/2 Sep	Canal-Randolph Corp.	1	5 1/2 5 1/2	300	5 Oct 7 1/2 May
Allied Paper Corp.	20	47	50 1/4	9,600	26 1/2 Feb 50 1/2 Oct	Canso Natural Gas Ltd. vte.	1	1 1/2 1 1/2	1,700	1 1/2 Jan 1 1/2 Sep
Allied Products (Mich) common	1	24 1/2	24 1/2	800	22 1/2 Sep 25 1/2 Aug	Capital City Products common	5	27 1/2 28	800	26 1/2 Oct 32 Apr
Aluminum Co. of America	100	89	89 1/2	100	88 Oct 98 1/2 Sep	Carnation Co. common	1	9 1/2 9 1/2	60	9 1/2 Jan 13 Apr
\$3.75 cumulative preferred	100	23	23	100	23 May 26 1/2 Feb	Carroll Power & Light \$5 pfd.	1	109 1/2 109 1/2	60	109 Sep 113 Apr
Aluminum Goods Manufacturing	1	10	10 1/4	1,050	10 Oct 13 1/2 Jan	Carreras Ltd.	1	109 1/2 109 1/2	60	109 Sep 113 Apr
Aluminum Industries common	1	9 1/2	9 1/2	1,100	9 1/2 Oct 12 1/2 Jan	Carter (J.W.) Co. common	1	109 1/2 109 1/2	60	109 Sep 113 Apr
Ambrook Industries Inc. (R.I.)	1	9 1/2	9 1/2	1,100	9 1/2 Oct 12 1/2 Jan	Casco Products common	1	109 1/2 109 1/2	60	109 Sep 113 Apr
American Air Filter 5% conv. pfd.	15	11 1/2	11 1/2	1,000	11 1/2 Jan 12 1/2 Jan	Castle (A.M.) & Co.	10	22 23 1/2	700	16 1/2 Jan 24 1/2 Apr
American Beverage common	1	11 1/2	11 1/2	1,000	11 1/2 Jan 12 1/2 Jan	Catalin Corp. of America	1	7 1/2 7 1/2	5,700	7 Oct 12 1/2 Apr
American Book Co.	100	11 1/2	11 1/2	900	11 1/2 Jan 12 1/2 Jan	Cenco Corporation	1	3 1/2 3 1/2	8,300	3 1/2 Sep 4 1/2 Mar
American Electronics Inc.	25	35 1/2	36 1/2	400	25 1/2 Feb 38 1/2 May	Central Explorers Ltd.	1	3 1/2 3 1/2	8,400	3 1/2 Oct 6 Apr
American East Rubber Co.	20	29 1/2	30	400	27 1/2 Jan 34 1/2 May	Central Illinois Secur. Corp.	1	13 1/2 13 1/2	1,400	9 1/2 Jan 14 1/2 Apr
American Laundry Machine	20	9 1/4	9 1/4	7,000	8 1/4 Feb 13 1/2 July	Conv. preference \$1.50 series	1	26 26	50	24 1/2 Oct 28 Apr
American Maracabo Co.	1	32 1/2	32 1/2	800	32 1/2 Oct 41 Jan	Central Maine Power Co.	100	69 70 1/2	60	69 Oct 83 Mar
American Meter Co.	1	32 1/2	32 1/2	800	32 1/2 Oct 41 Jan	Central Power & Light 4% pfd.	100	85 85 1/2	20	83 Sep 95 Mar
American Natural Gas Co. 6% pfd.	25	12 1/2	12 1/2	32,600	12 1/2 Oct 15 Oct	Century Electric Co. common	10	9 9 1/2	1,600	8 1/2 Sep 10 Mar
American Petrofina Inc. class A	1	12 1/2	12 1/2	32,600	12 1/2 Oct 15 Oct	Century Investors Inc.	2	16 1/2 16 1/2	1,600	16 Mar 22 Oct
Rights	1	16 1/2	16 1/2	3,400	16 1/2 Oct 17 1/2 Jan	Convertible preference	10	6 6	100	5 1/2 Oct 7 1/2 Mar
American Seal-Kap common	2	16 1/2	16 1/2	3,400	16 1/2 Oct 17 1/2 Jan	Chamberlin Co. of America	2.50	6 6	100	5 1/2 Oct 7 1/2 Mar
American Thread 5% preferred	5	11 1/2	11 1/2	25,100	11 1/2 Oct 16 1/2 Feb	Charis Corp. common	10	10 10	1,000	10 Jan 10 1/2 Apr
American Tractor Corp.	250	11 1/2	11 1/2	25,100	11 1/2 Oct 16 1/2 Feb	Charter Oil Co. Ltd.	1	11 1/2 11 1/2	8,800	11 1/2 Jan 12 1/2 Apr
American Writing Paper common	5	9	9 1/4	200	9 1/4 Jan 10 1/4 Jan	Cherry-Burrell common	5	12 1/2 12 1/2	27 1/2	12 1/2 Oct 15 1/2 Jan
AMI Incorporated	3	5 1/2	5 1/2	4,400	5 1/2 Jan 6 1/2 Jan	Chesapeake-Ponds Inc.	10	80 1/2 80 1/2	800	75 1/2 Feb 88 Apr
Anaurex Oil Company class A	5	2 1/2	2 1/2	2,300	2 1/2 Oct 3 1/2 Apr	Chicago Rivet & Machine	4	10 10	2,600	10 Jan 10 1/2 Apr
Anacon Lead Mines Ltd.	200	15	15	200	15 Feb 16 1/2 May	Chief Consolidated Mining	1	10 10	2,600	10 Jan 10 1/2 Apr
Anchor Post Products	2	15 1/2	15 1/2	200	15 Feb 16 1/2 May	Christiana Oil Corp.	1	7 1/2 7 1/2	4,600	7 1/2 Jan 10 1/2 Apr
Anglo Amer. Exploration Ltd.	4.75	12 1/2	12 1/2	200	12 1/2 Oct 17 Apr	City Auto Stamping Co.	5	25 1/2 25 1/2	3,900	25 1/2 Oct 25 1/2 Oct
Anglo-Lautaro Nitrate Corp.	2.40	10	10	7,800	10 Oct 14 1/2 May	Clark Controller Co.	1	32 1/2 32 1/2	2,200	32 1/2 Jan 37 July
"A" shares	2.40	10	10	7,800	10 Oct 14 1/2 May	Claroat Manufacturing Co.	1	3 1/2 3 1/2	1,100	3 1/2 Sep 5 Mar
Angostura-Wupperman	1	4 1/2	4 1/2	600	4 Jan 4 1/2 July	Clary Corporation	1	5 5	2,100	4 1/2 Oct 6 1/2 Mar
Appalachian Elec. Power 4 1/2% pfd.	100	98 1/2	99 1/2	770	97 Oct 110 Jan	Claussen Hosiery Co.	5	10 10 1/2	100	10 1/2 Jan 10 1/2 Apr
Arkansas Fuel Oil Corp.	5	33 1/2	33 1/2	4,200	27 1/2 Jan 39 1/2 Sep	Clayton & Lambert Manufacturing	4	80 1/2 80 1/2	1,350	44 1/2 Jan 81 1/2 July
Arkansas Louisiana Gas Co.	5	20 1/2	20 1/2	5,100	18 1/2 Jan 22 Sep	Club Aluminum Products Co.	1	1 1/2 1 1/2	16,700	1 1/2 Jan 2 1/2 Mar
Arkansas Power & Light	100	18 1/2	18 1/2	1,500	18 1/2 Jan 24 Jan	Coastal Caribbean Oils vte.	100	1 1/2 1 1/2	8,300	1 1/2 Jan 2 1/2 Mar
4 1/2% preferred	100	18 1/2	18 1/2	1,500	18 1/2 Jan 24 Jan	Cockshutt Farm Equipment Co.	1	26 1/2 26 1/2	200	25 Oct 37 1/2 Jan
Armour & Co. warrants	1	6 1/2	6 1/2	16,200	6 Oct 11 1/2 May	Colonial Sand & Stone Co.	1	11 1/2 11 1/2	1,500	6 1/2 Jan 14 1/2 Jan
Armstrong Rubber Co. class A	1	14 1/2	14 1/2	4,500	13 1/2 Oct 14 Apr	Commodore Hotel Inc.	14	14 14	400	13 1/2 Feb 16 1/2 Mar
Aro Equipment Corp.	2.50	18 1/2	18 1/2	1,500	18 1/2 Jan 24 Jan	Community Public Service	10	24 24 1/2	300	22 Feb 25 1/2 July
Associate Electric Industries	21	3	3 1/2	5,100	3 1/2 Jan 3 1/2 Jun	Compo Shoe Machinery	1	7 1/2 7 1/2	800	7 1/2 Oct 10 1/2 Jan
American dep. rcts. reg.	1	2 1/2	2 1/2	900	2 1/2 Jan 3 1/2 Jun	Vtc. ext. to 1965	1	5 5	1,300	4 1/2 Apr 6 1/2 May
Associated Food Stores Inc.	1	4	4 1/4	8,100	3 1/2 Aug 5 1/2 Sep	Connelly Containers Inc.	500	2 1/2 2 1/2	83,900	2 1/2 Oct 2 1/2 Oct
Associated Laundries of America	1	4	4 1/4	8,100	3 1/2 Aug 5 1/2 Sep	Consol. Cuban Petroleum Corp.	200	7 1/2 7 1/2	3,400	6 1/2 Oct 10 1/2 May
Associated Oil & Gas Co.	10	101 1/2	101 1/2	140	101 Oct 107 Feb	Consol. Diesel Electric Corp.	100	29 1/2 29 1/2	3,200	21 Jan 32 1/2 July
Associated Tel. & Tel.	1	101 1/2	101 1/2	140	101 Oct 107 Feb	Consol. Electrodynamics Corp.	500	15 1/2 15 1/2	1,200	12 1/2 Feb 16 1/2 July
CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	1	101 1/2	101 1/2	140	101 Oct 107 Feb	Consolidated Gas Utilities	1	29 1/2 29 1/2	2,700	29 Oct 37 1/2 Jan
Atlantic Coast Fisheries	1	47 1/2	49	800	43 1/2 Feb 61 May	Consolidated Mining & Smelt. Ltd.	10	10 1/2 10 1/2	1,300	9 1/2 Oct 13 1/2 Apr
Atlas Consolidated Mining & Development Corp.	10 pesos	24 1/2	24 1/2	9,600	24 1/2 Oct 42 Aug	Continental Air Lines Inc.	1.25	11 1/2 11 1/2	1,400	10 1/2 Feb 15 1/2 Apr
Atlas Corp. option warrants	1	3 1/2	3 1/2	19,700	3 1/2 Sep 5 Jun	Continental Aviation & Engineering	1	7 7 1/2	500	6 Jan 8 1/2 Sep
Atlas Plywood Corp.	1	9 1/2	9 1/2	4,400	9 1/2 Feb 15 1/2 Apr	Continental Commercial Corp.	1	5 1/2 5 1/2	100	5 1/2 Oct 6 1/2 Jan
Audio Devices Inc.	100	5 1/2	5 1/2	1,000	4 1/2 Sep 6 1/2 Sep	Continental Industries Inc.	100	6 1/2 6 1/2	1,800	3 1/2 Jan 7 1/2 Sep
Automatic Steel Products Inc.	1	3 1/2	3 1/2	200	3 1/2 Jun 4 1/2 Mar	Continental Uranium Inc.	100	1 1/2 1 1/2	3,000	1 1/2 Oct 2 1/2 Jan
Non-voting non-conv. preferred	1	16 1/2	16 1/2	400	14 Jun 17 1/2 Sep	Cook Paint & Varnish Co.	1	41 40 1/2	5,100	40 1/2 Oct 44 1/2 Mar
Automatic Voting Machine	1	43	42 1/2	400	37 Feb 46 1/2 Aug	Cooper-Jarrett Inc.	1	7 1/2 7 1/2	5,100	7 Oct 7 1/2 Oct
Ayshire Collieries Corp. common	3	42 1/2	42 1/2	400	37 Feb 46 1/2 Aug	Corby (H) Distillery Ltd.	1	15 1/2 15 1/2	100	15 1/2 Oct 17 1/2 Mar
Bailey & Selburn Oil & Gas	1	17	16 1/2	31,700	8 1/2 Jan 20 1/2 Aug	Class B non-voting	1	15 1/2 15 1/2	100	15 1/2 Sep 17 1/2 Sep
Class A	1	14 1/2	14 1/2	200	14 1/2 Aug 18 1/2 July	Cornucopia Gold Mines	50	15 1/2 15 1/2	8,300	15 1/2 Jan 17 1/2 May
Baker Industries Inc.	1	16	16 1/2	800	13 Jun 17 1/2 Sep	Coro Inc.	150	11 11 1/2	100	11 1/2 Jan 17 1/2 Mar

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS					RANGE FOR WEEK ENDED OCTOBER '26					STOCKS				
American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Low	High	Sales for Week Shares	Range Since Jan. 1	Par	Low	High	Sales for Week Shares	Range Since Jan. 1	Par	Low	High	Sales for Week Shares	Range Since Jan. 1
STOCKS														
Eastern Sugar Associates—														
Common shares of beneficial int.	1	—	—	—	17 1/2	Jan	19 1/4	Apr	—	—	—	—	—	—
\$2 preferred	30	—	—	—	23	Oct	26	Jun	—	—	—	—	—	—
Edu Corporation class A	1	8 3/4	8 3/4	6 3/4	8 1/4	Oct	10 1/2	July	—	—	—	—	—	—
Elder Mines Limited	1	—	—	—	1 1/2	July	20 1/2	Apr	—	—	—	—	—	—
Electric Bond & Share common	5	26 1/2	26 3/4	26 3/4	26 1/2	Aug	26 1/2	Jan	—	—	—	—	—	—
Electrographic Corp common	1	—	—	—	16	Feb	18 1/2	Feb	—	—	—	—	—	—
Electronics Corp of America	1	11	11	11 1/2	11	Oct	24 1/4	May	—	—	—	—	—	—
El-Tronics Inc	5c	3 3/4	3 3/4	3 3/4	3 1/2	Jun	9 1/2	Jan	—	—	—	—	—	—
Emery Air Freight Corp	20c	10 7/8	10 7/8	11 1/2	10	Sep	11 1/2	July	—	—	—	—	—	—
Empire District Electric 5% pfd	100	—	—	—	94	Oct	105 1/2	Jan	—	—	—	—	—	—
Empire Millwork Corp	1	11 1/8	11 1/8	11 1/4	200	9 1/4	Jan	15 1/2	Apr	—	—	—	—	—
Emasco Manufacturing Co	5	—	—	—	24	Feb	35 1/4	Apr	—	—	—	—	—	—
Equity Corp common	10c	3 3/4	3 3/4	3 3/4	3 1/2	Jun	4 1/2	Jan	—	—	—	—	—	—
\$2 convertible preferred	—	—	—	—	39 1/2	May	45 1/2	Jan	—	—	—	—	—	—
Erie Forge & Steel Corp com	10c	6	40 3/4	40 3/4	200	3 1/2	6 1/2	Aug	—	—	—	—	—	—
6% cum int preferred	—	—	—	—	400	4 1/2	9 1/2	Sep	—	—	—	—	—	—
Ero Manufacturing Co	1	—	7 3/4	7 3/4	1,000	6 1/2	8 1/2	Feb	—	—	—	—	—	—
Esquire Inc	1	—	6	6	100	8 1/2	8 1/2	Jan	—	—	—	—	—	—
Eureka Corporation Ltd	\$1 or 25c	1 1/2	1 1/2	1 1/2	37,200	1 1/2	2 1/4	Mar	—	—	—	—	—	—
Eureka Pipe Line common	10	—	13	13	10	12	Sep	17 1/2	Feb	—	—	—	—	—
F														
Factor (Max) & Co class A	1	8 3/4	8 3/4	8 3/4	1,000	7	Jan	9 1/2	Oct	—	—	—	—	—
Fairchild Camera & Instrument	1	21	21	21 3/4	1,200	19 1/2	Apr	25 1/2	July	—	—	—	—	—
Fargo Oils Ltd	1	2 1/2	2 1/2	2 1/2	9,600	2 1/2	Oct	3 3/4	Apr	—	—	—	—	—
Financial General Corp	10c	4 3/4	4 3/4	4 3/4	100	4 3/4	Oct	5 1/2	Jan	—	—	—	—	—
Fire Association (Phila)	10	44 1/2	44 1/2	45	550	43 1/2	Apr	63 1/4	Feb	—	—	—	—	—
Firth Sterling Inc	2.50	6 1/2	6 1/2	7 1/4	5,500	4 1/2	Feb	8 1/2	Jan	—	—	—	—	—
Fishman (M H) Co Inc	1	—	10 1/2	10 1/2	100	10 1/2	Jan	11 1/4	Jan	—	—	—	—	—
Fitzsimmons Stores Ltd class A	1	23	23 1/2	23 3/4	3,100	21 1/2	Sep	28 1/2	Jan	—	—	—	—	—
Flying Tiger Line Inc	1	9 1/2	9 1/2	9 3/4	2,000	8 1/2	Sep	14 1/2	May	—	—	—	—	—
Ford Motor of Canada	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Class A non-voting	—	115 1/2	115 1/2	127 1/2	1,900	111 1/4	May	138 1/2	July	—	—	—	—	—
Class B voting	—	126	126	126	25	124 1/2	Sep	145	July	—	—	—	—	—
Ford Motor Co Ltd	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Amer dep rcts ord reg	\$1	3 1/8	3 1/8	4	2,400	3 1/8	Sep	6 1/2	Jan	—	—	—	—	—
Fort Pitt Brewing Co	1	7 3/4	7 3/4	8 1/8	25,400	3	Jan	8 1/2	Mar	—	—	—	—	—
Fox De Luxe Beer Sales Inc	1.25	—	4 1/2	4 1/2	3,600	3 3/4	Feb	6 1/2	May	—	—	—	—	—
Fresnillo (The) Company	1	8 1/2	8 1/2	8 3/4	2,300	7 1/2	July	8 1/2	May	—	—	—	—	—
Fuller (Geo A) Co	5	16 1/2	16 1/2	16 1/2	1,400	15	Jan	17 1/2	July	—	—	—	—	—
G														
Gaitneau Power Co common	—	—	28 3/4	30 1/4	300	27	Jun	32 1/2	Sep	—	—	—	—	—
5% preferred	100	—	—	—	—	106 1/4	Jun	113	Jan	—	—	—	—	—
Gelman Mig Co common	1	—	4 1/2	4 1/2	100	4 1/2	Aug	7	May	—	—	—	—	—
General Acceptance Corp warrants	—	—	6 1/2	6 1/2	100	5 1/2	Jan	8 1/4	Aug	—	—	—	—	—
General Alloy Co	—	—	2 1/2	2 1/2	200	1 1/2	Jan	2 1/4	May	—	—	—	—	—
General Builders Supply Corp com	1	—	2 1/2	2 1/2	900	2	Jan	2 1/4	May	—	—	—	—	—
5% convertible preferred	25	—	14 1/4	15	75	14 1/4	Oct	18	Mar	—	—	—	—	—
General Electric Co Ltd	—	—	—	—	—	—	—	—	—	—	—	—	—	—
American dep rcts ord reg	\$1	43 1/2	41 1/4	43 1/2	300	39 1/2	Jan	48 1/2	Mar	—	—	—	—	—
General Fireproofing common	5	18 3/4	18 3/4	19	400	17 1/2	Jan	22	Aug	—	—	—	—	—
General Indus Enterprises	—	—	5 1/2	5 1/2	1,300	2 1/2	Jun	6 1/4	Aug	—	—	—	—	—
General Plywood Corp common	50c	—	—	—	—	14 1/4	Apr	19 1/4	July	—	—	—	—	—
5% convertible preferred	20	—	—	—	—	1 1/4	Oct	2 1/4	Jan	—	—	—	—	—
General Stores Corporation	1	1 1/4	1 1/4	1 1/2	11,000	101 1/2	Sep	107 1/2	May	—	—	—	—	—
Georgia Power \$5 preferred	—	—	—	—	—	97 1/2	Oct	108 1/2	Apr	—	—	—	—	—
\$4.80 preferred	—	—	—	—	—	3 1/4	Apr	3 1/4	Apr	—	—	—	—	—
Gerity Mich Corp	1	2 1/2	2 1/2	2 1/2	3,300	2 1/2	Sep	3 1/4	Apr	—	—	—	—	—
Giant Yellowknife Gold Mines	1	5 1/2	5 1/2	5 1/2	2,300	4 1/4	Feb	6 1/4	Apr	—	—	—	—	—
Gilbert (A C) common	1	8 3/4	8 3/4	8 3/4	400	7 1/2	Feb	9 1/4	Apr	—	—	—	—	—
Gilchrist Co	—	—	—	—	—	11 1/2	Sep	15 1/2	Apr	—	—	—	—	—
Gladding McBean & Co	10	—	28 1/4	29	24	Jan	37 1/2	Jan	37 1/2	—	—	—	—	—
Glen Alden Corp	1	10 1/2	10 1/2	10 3/4	3,400	10 1/2	Jun	16 1/2	Jan	—	—	—	—	—
Glenmore Distillers class B	1	10 1/2	9 1/2	10 1/2	1,400	9 1/2	May	10 1/2	Jan	—	—	—	—	—
Globe Union Co Inc	—	18 1/4	17 1/2	18 1/2	1,300	17	Jun	22	Jan	—	—	—	—	—
Gobel (Adolf) Inc	1	—	1 1/2	1 1/2	500	1 1/2	July	2 1/4	Apr	—	—	—	—	—
Goldfield Consolidated Mines	1	1 1/2	1 1/2	1 1/2	4,400	1 1/2	Mar	1 1/2	Mar	—	—	—	—	—
Goodman Manufacturing Co	50	69	67	69	350	65	Jan	81	Mar	—	—	—	—	—
Gorham Manufacturing common	4	—	26	27	500	26	Feb	28 1/2	Apr	—	—	—	—	—
Grand Rapids Vanish	1	—	6 1/2	6 1/2	900	6 1/2	Jan	9 1/4	July	—	—	—	—	—
Gary Manufacturing Co	5	—	11 1/2	12 1/4	900	11 1/2	Apr	17	Mar	—	—	—	—	—
Great Amer Industries Inc	10c	—	2 1/2	2 1/2	5,300	2 1/2	July	4 1/4	Mar	—	—	—	—	—
Great Atlantic & Pacific Tea	—	—	—	—	—	160	May	189	Jan	—	—	—	—	—
Non-voting common stock	—	167	166	170	250	137 1/2	Sep	138	Jan	—	—	—	—	—
7 1/2 1st preferred	100	133 1/4	128	133 1/4	180	127 1/2	Apr	132 1/2	May	—	—	—	—	—
Great Lakes Oil & Chemical Co	1	1 1/2	1 1/2	1 1/2	3,400	1 1/2	Jan	2 1/4	May	—	—	—	—	—
Great Sweet Grass Oils Ltd	1	—	1 1/2	2 1/2	309,700	1 1/2	Oct	5 1/4	Mar	—	—	—	—	—
Geer Hydraulics	50c	—	9 1/4	9 1/4	1,300	8 1/2	Sep	16 1/4	Jan	—	—	—	—	—
Gridoll Freehold Leases	9c	10 1/2	10 1/2	11	3,200	9	Jan	13 1/2	Aug	—	—	—	—	—
Grisebeck Company	1	—	—	—	—	10 1/2	Oct	11 1/2	Jan	—	—	—	—	—
Grocery Stores Products common	5	—	15 1/2	16 1/2	4,700	15 1/2	Jan	18 1/4	Aug	—	—	—	—	—
Guild Films Company Inc	10c	3 1/4	3	3 1/4	4,700	2 1/4	Jun	4 1/4	July	—	—	—	—	—
Gulf States Land & Industries	—	—	—	—	—	41 1/2	Jan	87	Sep	—	—	—	—	—
Class B	—	—	—	—	—	42	Jan	82	Sep	—	—	—	—	—
\$4.50 preferred	—	—	83 1/2	85	150	78	Jan	98	Jun	—	—	—	—	—
Gypsum Lime & Alabastine	—	—	—	—	—	—	—	—	—	—	—	—	—	—
H														
Hall Lamp Co	2	—	3 1/4	4	1,000	3	Jun	4 1/4	Apr	—	—	—	—	—
Hammond Organ Company	1	35 1/4	35	36	2,100	22 1/2	Jan	38 1/4	May	—	—	—	—	—
Harbor Plywood Corp	1	13 1/2	13 1/2	13 1/2	600	11 1/2	Sep	17 1/2	Mar	—	—	—	—	—
Harnischfeger Corp	10	—	38	39	400	34	Oct	41 1/2	Aug	—	—	—	—	—
Hartford Electric Light	25	57	56 1/2	57 1/4	600	55	May	62 1/2	Aug	—	—	—	—	—
Harvard Brewing Co	1	—	2	2 1/4	200	1 1/2	Jan	2 1/2	Jun	—	—	—	—	—
Hastings Mig Co	2	—	3	3 1/2	1,200	3	Oct	4 1/2	Feb	—	—	—	—	—
Hathaway Bakeries Inc	1	4 1/4	4 1/4	4 1/4	500	3 1/2	May	5 1/4	Jan	—	—	—	—	—
Havana Lithographing Co	10c	—	1 1/2	1 1/2	1,000	1 1/2	Jan	3	Jan	—	—	—	—	—
Hazel Biscuit Co	10c	5 1/4	5 1/4	5 1/4	3,400	5	Jan	6 1/2	Apr	—	—	—	—	—
Hazeltine Corp	1	34 1/4	34 1/4	35 1/4	1,700	34 1/4	Oct	43	Jan	—	—	—	—	—
Hearn Dept Stores common	1c	1 1/2	1 1/2	1 1/2	400	1 1/2	Aug	3 1/2	Feb	—	—	—	—	—
Heda Mining Co	2 1/2	8 1/2	8 1/2	8 1/2	7,600	8 1/2	Aug	11 1/2	Jan	—	—	—	—	—
Helen Rubenstein common	—	—	—	—	—	17 1/2	Jan	26 1/4	Jan	—	—	—	—	—
Heller (W E) & Co 5 1/4% pfd	100	—	94	94	10	91	Oct	104 1/2	Feb	—	—	—	—	—
4% preferred	100	—	67 3/4	67 3/4	10	67	Oct	77	Feb	—	—	—	—	—
Henry Holt & Co common	1	—	—	—	—	21	Jan	34 1/2	Oct	—	—	—	—	—
Hercules Gailon Products Inc	10c	5 1/2	5 1/2	5 1/2	1,300	3 1/2	Jan	6 1/4	Aug	—	—	—	—	—
Herl-Duty Electric Co	5	15 1/4	15 1/4	15 1/4	1,400	14 1/2	July	21	Aug	—	—	—	—	—
Higbie Mig Co common	1	9 1/2	9 1/2	9 1/2	300	8 1/2	Jan	11	Jan	—	—	—	—	—
Hice (R) & Co Inc common	1	5 1/2	5 1/2	5 1/2	2,600	4 1/2	July	6 1/2	Jan	—	—	—	—	—
Class A	2.50	11 1/4	11 1/4	11 1/2	2,000	10 1/2	May	13 1/						

AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Low	High	Low	High	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Low	High	Low	High		
New Bristol Oils Ltd.	1	1 1/4	1 1/4	1 1/4	21,400	1 1/4	1 1/4	2 1/4	3 1/4	Savoy Oil Inc (Del)	25c	25c	8 1/4	8 1/4	100	7	Jan	10 3/4	Apr
New British Dominion Oil Ltd.	40c	2 1/2	2 1/2	2 1/2	5,500	2 1/2	2 1/2	2 1/2	2 1/2	Sayre & Fisher Brick Co.	1	9 1/2	9 1/4	9 1/4	5,000	5 1/2	Apr	10 3/4	Sep
New Chamblin Petroleum	50c	2 1/2	2 1/2	2 1/2	500	2 1/2	2 1/2	2 1/2	2 1/2	Schick Inc	1	19 1/4	18 1/4	19 1/2	4,400	18 1/4	Oct	20	Oct
New England Tel & Tel.	100	133 1/2	132 1/2	133 1/2	1,460	128 1/2	128 1/2	147 1/2	147 1/2	Scullin Steel Co common	1	17 1/4	17 1/8	18	2,000	15 1/2	Jun	19 1/4	Apr
New Haven Clock & Watch Co.	1	1 1/2	1 1/2	1 1/2	2,000	1 1/2	1 1/2	2 1/2	2 1/2	Scurry-Rainbow Oil Co Ltd.	50c	1 3/2	1 3/2	3 1/2	21,900	1 3/4	Jan	3 1/2	Sep
50c conv preferred	1	6	5 1/4	6 1/4	350	5 1/4	5 1/4	6 1/4	6 1/4	Seaboard Western Airlines	1	14 1/4	13 1/4	14 1/4	5,600	13 1/4	Oct	21 1/4	Aug
New Idria M'n & Chem Co.	50c	4 1/4	4 1/4	4 1/4	25,100	3 1/4	3 1/4	4 1/4	4 1/4	Securities Corp General	1	1	10 1/2	10 1/2	400	10 1/2	Sep	14 1/4	Mar
New Jersey Zinc	25c	49	48 1/2	50 1/4	9,000	38 1/4	38 1/4	59	59	Seeman Bros Inc.	1	12 1/2	12 1/2	12 1/2	5,200	14 1/2	Jan	22 1/4	May
New Mexico & Arizona Land	1	15	14 1/4	15 1/4	2,500	14 1/4	14 1/4	22 1/2	22 1/2	Sentry Safety Control	10c	17 1/2	16 1/2	18	12,500	1 1/4	Jan	2 1/2	Sep
New Pacific Coal & Oils Ltd.	20c	1 1/2	1 1/2	1 1/2	3,000	1 1/2	1 1/2	2 1/2	2 1/2	Serrick Corp class B	1	13	13	13 1/4	600	11 1/4	Jan	15 1/4	May
New Park Mining Co.	1	1 1/2	1 1/2	1 1/2	11,700	1	1	1	1	Servo Corp of America	1	5 1/2	5 1/2	6	1,100	5 1/4	Jan	7 1/4	Apr
New Process Co common	1	86	86	86	25	81	81	86 1/2	86 1/2	Servomechanisms Inc	20c	10 1/4	10 1/4	11	1,700	8 1/4	Mar	11 1/4	Sep
New Superior Oils	1	2 1/4	2 1/4	2 1/4	2,500	2	2	3	3	Seton Leather common	1	7 1/4	7 1/4	7 1/4	1,000	7 1/4	Oct	10 1/4	Jan
New York Auction Co common	1	55 1/4	55	55 1/4	250	51	51	51	51	Shattuck Denn Mining	5	84	83 1/4	84 1/4	850	68	Jan	97 1/4	Aug
New York & Honduras Rosario	10	55 1/4	55	55 1/4	250	51	51	51	51	Sherman Products Inc	1	113	113	116 1/2	760	102	May	123	Aug
New York Merchandise	10	55 1/4	55	55 1/4	250	51	51	51	51	Sherwin-Williams common	25	100	100	100	10	98	Sep	105 1/2	Jan
Nickel Rim Mines Ltd.	1	3 1/4	3 1/4	3 1/4	52,400	2 1/2	2 1/2	3 1/4	3 1/4	4% preferred	100	100	100	100	10	40 1/2	Sep	42 1/2	Jan
Nipissing Mines	1	3 1/4	3 1/4	3 1/4	4,200	2 1/2	2 1/2	3 1/4	3 1/4	Sherwin-Williams of Canada	1	21	21	21 1/4	700	21	Oct	24 1/2	Sep
Noma Lites Inc	1	3 1/4	3 1/4	3 1/4	1,300	2 1/2	2 1/2	3 1/4	3 1/4	Shoe Corp of America common	3	21	21	21 1/4	700	21	Oct	24 1/2	Sep
Norbut Corporation	50c	3 1/4	3 1/4	3 1/4	7,700	3 1/4	3 1/4	3 1/4	3 1/4	Siboney-Caribbean Petroleum Co.	10c	17 1/4	17 1/4	2	18,300	1 1/4	Jun	2 1/4	Jul
Norcen-Ketay Corp.	10c	9 1/4	8 1/4	9 1/4	11,900	7 1/4	7 1/4	9 1/4	9 1/4	Sicks Breweries Ltd.	1	25	25	25	1,000	25	Jul	28 1/4	Mar
Norfolk Southern Railway	1	10 1/4	10 1/4	10 1/4	1,300	9 1/4	9 1/4	10 1/4	10 1/4	Signal Oil & Gas Co class A	2	45	43	45	5,700	31 1/4	Jan	48 1/4	Aug
North American Cement class A	10	41 1/4	41 1/4	42 1/4	1,200	36 1/2	36 1/2	49	49	Class B	2	45	43	45	5,700	31 1/4	Jan	48 1/4	Aug
Class B	10	41 1/4	41 1/4	42 1/4	1,200	36 1/2	36 1/2	49	49	Silco common	1	4 1/4	4 1/4	4 1/4	500	4 1/4	Jun	5 1/4	Mar
North Canadian Oils Ltd.	25	5 1/2	5 1/2	6 1/4	9,500	4 1/2	4 1/2	7 1/4	7 1/4	Silver Creek Precision Corp	10c	3 1/4	3 1/4	3 1/4	22,900	3 1/4	Oct	2 1/4	Mar
Northeast Airlines	1	10 1/4	10 1/4	11 1/2	2,700	8 1/4	8 1/4	14 1/2	14 1/2	Silver-Miller Mines Ltd.	1	1 1/4	1 1/4	1 1/4	14,100	7 1/4	Oct	1 1/4	Aug
North Penn RR Co.	50	85	85	85	39	85	85	85	85	Silvray Lighting Inc.	25c	3 1/4	3 1/4	3 1/4	1,000	2 1/4	Jun	4 1/4	Sep
Northern Ind Pub Serv 4 1/4% pfd.	100	90 1/4	89 1/4	91	129	87 1/2	87 1/2	103 1/4	103 1/4	Simca American Shares	5,000 fr	13 1/4	13	14 1/4	1,000	13	Oct	31 1/4	Mar
Nuclear Corp of America	1	2 1/4	2 1/4	2 1/4	2,700	2	2	2 1/2	2 1/2	Simmons-Boardman Publications	1	32 1/2	32 1/2	32 1/2	800	32 1/2	Jul	37 1/4	Mar
Class A	1	1 1/4	1 1/4	1 1/4	4,500	1 1/4	1 1/4	2 1/2	2 1/2	Simplicity Pattern common	1	11 1/4	11 1/4	11 1/4	800	11 1/4	Oct	13	Jul
Oceanic Oil Company	1	3 1/4	3 1/4	3 1/4	13,600	2 1/4	2 1/4	3 1/4	3 1/4	Simpson's Ltd common	1	22 1/2	22 1/2	23 1/4	6,200	16 1/4	Jan	25 1/4	Jul
Ogden Corp common	50c	18 1/4	17 1/4	18 1/4	6,100	12 1/4	12 1/4	20 1/4	20 1/4	Singer Manufacturing Co	20	39 1/4	37 1/4	39 1/4	3,500	37 1/4	Feb	46 1/4	Mar
Ohio Brass Co class B common	1	58 1/4	58 1/4	59 1/4	150	52 1/4	52 1/4	65 1/2	65 1/2	Singer Manufacturing Co Ltd.	1	4	4	4	1,000	4	Jul	4 1/4	Jan
Ohio Power 4 1/2% preferred	100	100 1/4	101	101	90	98	98	111 1/4	111 1/4	Amer dep rcts ord registered	1	3 1/4	3 1/4	3 1/4	1,500	2 1/4	Feb	5 1/4	Jan
Okala Oils Ltd.	90c	2 1/4	2 1/4	2 1/4	2,600	1 1/4	1 1/4	3 1/4	3 1/4	Slick Airways Inc	10c	6 1/4	6 1/4	6 1/4	2,700	5 1/4	Mar	9 1/4	May
Okonite Company common	25	75 1/4	75 1/4	82	1,725	69 1/4	69 1/4	89 1/2	89 1/2	Smith (Howard) Paper Mills	1	42	42	42	1,000	42	Mar	42 1/4	Mar
Old Town Corp common	1	4 1/4	4 1/4	5	1,100	4 1/4	4 1/4	6 1/2	6 1/2	Sonotone Corp	1	5 1/4	5 1/4	5 1/4	4,800	4 1/4	Feb	6 1/4	Jul
40c cumulative preferred	7	6	6	6	200	14 1/4	14 1/4	13	13	Soss Manufacturing common	1	12	12	12	400	7 1/4	May	14	Sep
Omar Inc	15 1/4	15 1/4	15 1/4	15 1/4	1,700	100	100	131 1/4	131 1/4	South Coast Corp common	1	15 1/4	15 1/4	16	700	9	Jan	19	Aug
O'Keefe Copper Co Ltd Amer shares	10c	31 1/4	31	31 1/4	900	23	23	33 1/2	33 1/2	South Penn Oil Co common	12.50	36 1/2	36 1/2	36 1/2	900	33 1/4	Jan	40 1/4	Aug
Overseas Securities	1	31 1/4	31	31 1/4	900	23	23	33 1/2	33 1/2	Southern California Edison	1	5% original preferred	25	49	49	58 1/4	Jan	58 1/4	Jan
Pacific Gas & Electric 6% 1st pfd.	25	28 1/4	28 1/4	29 1/4	1,900	28 1/4	28 1/4	34 1/4	34 1/4	4.88% cumulative preferred	25	26 1/2	26 1/2	26 1/2	300	40	Sep	45 1/4	Jul
5 1/2% 1st preferred	25	26 1/4	26 1/4	26 1/4	100	26 1/4	26 1/4	31 1/2	31 1/2	4.56% convertible preference	25	40 1/4	40 1/4	40 1/4	800	22 1/2	Sep	27	Jan
5% redeemable 1st preferred	25	26 1/4	26 1/4	26 1/4	1,700	25 1/4	25 1/4	28 1/4	28 1/4	4.48% convertible preference	25	23 1/4	23 1/4	23 1/4	1,000	22 1/2	Oct	25 1/4	May
5% redeemable 1st pfd series A-25	25	25 1/4	25 1/4	26 1/4	400	25 1/4	25 1/4	29 1/4	29 1/4	4.32% cumulative preferred	25	21 1/4	21 1/4	22	2,100	21 1/4	Oct	25 1/4	Jan
4.80% red 1st preferred	25	24 1/4	24 1/4	25 1/4	600	24 1/4	24 1/4	27 1/4	27 1/4	4.24% cumulative preferred	25	6 1/2	6 1/2	6 1/2	100	5 1/4	Jun	9	Jan
4.50% red 1st preferred	25	24 1/4	24 1/4	25 1/4	200	24 1/4	24 1/4	27 1/4</											

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
American Stock Exchange		Sale Price	Low High	Shares	Low	High
U S Foll class B	1	45%	44% 46%	14,600	34% Feb	60% May
U S Rubber Reclaiming Co.	1	30%	29 31%	4,700	2% July	4% Mar
United States Vitamin Corp.	1	30%	29 31%	4,700	15% Jan	36% Aug
United Stores Corp.—common	50c	4	4 4%	300	4 Apr	5 Jan
Unitorics Corp.	1	8%	8% 8%	2,100	6% Jan	10 Apr
Universal American Corp.	25c	1%	1% 2	1,500	1% July	2% Mar
Universal Consolidated Oil	10	1%	56% 57%	600	55% Jan	68% July
Universal (The) Corp.	150	15%	14% 15%	4,600	11% Apr	16% July
Universal Insurance	2	19%	19% 19%	4,900	28% Sep	32% Apr
Universal Products Co common	2	4%	4% 4%	3,100	3% May	5 Feb
Utah-Idaho Sugar	5	4%	4% 4%	3,100	3% May	5 Feb
V						
Valspar Corp common	1	—	—	—	6 Oct	7% Mar
V4 convertible preferred	5	—	—	—	83% Sep	93 May
Vanadium-Alloys Steel Co.	—	—	32% 32%	500	28% Jun	34% Mar
Van Norman Industries warrants	—	—	4 4	100	4 Oct	5% Jan
Venezuelan Petroleum	1	10%	10% 10%	4,000	91 Apr	105 Jun
Venezuela Syndicate Inc.	20c	10%	10% 10%	4,000	8% Jun	11% Oct
Vinco Corporation	1	5	5 5 1/2	2,600	3% Jun	8% Jan
Virginia Iron Coal & Coke Co.	2	7%	6% 8%	51,700	4% Sep	8% Oct
Vogt Manufacturing Corp.	—	14 1/2	14 1/2 14 1/2	100	14% Oct	17% Apr
Vulcan Silver-Lead Corp.	1	4%	4% 4%	1,800	4% Oct	7% Apr
W						
Waco Aircraft Co.	—	—	3% 3%	100	3% Sep	5% Jan
Wagner Baking voting cts ext.	—	—	4% 4%	900	4% Jan	5% Mar
7% preferred	100	105	108	20	105 Oct	111% Mar
Waitt & Bond Inc.	1	—	3% 3%	100	2% Jun	3% Aug
\$2 cumulative preferred	30	—	17% 17%	300	17% Jun	23 Feb
Wallace & Tiernan Inc.	1	27 1/2	25 27 1/2	15,900	19% Jun	27% Oct
Walsham Watch Co common	1	1%	1% 2	10,300	1% Jun	3 Mar
Webb & Knapp Inc.	10c	2 1/2	2 2 1/2	37,000	1% Sep	2% Apr
\$6 series preference	159	157	159	570	13% Apr	15% Aug
Webster Investors Inc (Del)	—	—	—	—	19% Oct	21 Aug
Wentworth Manufacturing	1.25	—	2 1/2 2 1/2	200	2% Oct	3% Mar
West Texas Utilities 4.40% pfd.	100	98 1/2	98 1/2 98 1/2	10	98% Sep	104% Mar
Western Leaseholds Ltd.	—	—	6% 6%	3,200	5 Jan	8% July
Western Maryland Ry 7% 1st pfd.	100	123	123 123	40	122 Sep	140 Jan
Western Stockholders Invest Ltd.	—	—	—	—	—	—
Amer dep rcts ord shares	1s	—	54 54	150	45 Jan	58 1/2 May
Western Tablet & Stationery com.	—	33	32 33	1,550	20 1/2 Feb	33 Oct
Westmoreland Coal	20	—	23 1/2 23 1/2	250	20% Jan	26 1/2 Jun
Westmoreland Inc.	10	—	35 35	100	35 Oct	39 Mar
Weyenberg Shoe Mfg.	1	36	35 35	100	35 Oct	39 Mar
White Eagle Internat Oil Co.	10c	—	2 1/2 2 1/2	17,200	3% Jun	3% Sep
White Stores Inc common	1	10 1/2	9 1/2 10 1/2	1,000	9 1/2 Oct	12% Jan
5 1/2% conv preferred	25	—	—	—	23 1/2 Oct	28 1/2 Jan
Wichita River Oil Corp.	1	—	3% 3%	1,200	3% Oct	4% Feb
Wickes (The) Corp.	5	12 1/2	12 1/2 12 1/2	2,100	11 Oct	16 1/2 Jan
Williams-McWilliams Industries	10	24 1/2	23 24 1/2	13,400	18% Jun	25 Jan
Williams (R C) & Co.	1	—	5% 5%	350	5% Oct	9% Mar
Wilrich Petroleum Ltd.	1	—	3% 3%	7,400	3% Sep	4% Apr
Wilson Brothers common	1	—	3% 3%	300	3% Sep	4 1/2 Jan
5% preferred	25	—	—	—	14% May	17 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.	100	—	—	—	98 Sep	106 Mar
Wood Newspaper Machine	1	13	13 13	300	12 July	15 1/2 Aug
Woodall Industries Inc.	2	—	17 1/2 17 1/2	200	16 1/2 July	21 1/2 Mar
Woodley Petroleum common	8	69	64 1/2 69 1/2	4,200	55 1/4 Apr	69 1/2 Oct
Woolworth (F W) Ltd.	—	—	—	—	—	—
American deposit receipts	5s	—	7 1/2 7 1/2	300	7 1/2 Oct	8% Jan
6% preference	11	—	—	—	—	—
Wright Hargreaves Ltd.	—	1 1/2	1 1/2 1 1/2	3,800	1 1/2 Oct	2 1/2 Mar

BONDS		Friday Last	Week's Range	Bonds Sold	Range Since Jan. 1
American Stock Exchange		Sale Price	Low High	No.	Low High
Δ Amer Steel & Pump 4s Inc deb 1994	June-Dec	—	152 52%	—	50 65
Appalachian Elec Power 3 1/2s 1970	June-Dec	—	93 1/4 94%	8	93 1/4 102 3/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	113 1/2 143 1/2	—	142 14 1/2
Boston Edison 2 1/2s series A 1970	June-Dec	37 1/2	87 1/2 89	22	87 98 1/4
Chicago Transit Authority 3 1/2s 1978	Jan-July	83 3/4	83 83 1/2	17	83 89 1/4
Delaware Lack & Western RR	—	—	—	—	—
Lackawanna of N Division	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	63 3/4	63 3/4 63 3/4	4	62 73
Δ 1st mortgage 4s series B 1992	May-Nov	—	58 59	—	58 65
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	—	95 96	—	92 1/2 98 1/2
Ercote Marrelli Elec Mfg Co.	—	—	—	—	—
Δ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	—	100	—	—
Δ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	—	125	—	—
Finland Residential Mfg Bank 5s 1961	Mar-Sept	—	96 97	—	94% 96%
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	—	110 110 1/4	6	109 151
Δ Gesfuere 6s deb 1953	June-Dec	—	116	—	168 168
Guantanamo & Western RR 4s 1970	Jan-July	—	147 50	—	47 53
Isarco Hydro-Electric Co.	—	—	—	—	—
Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov	—	110	—	—
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	—	125	—	—
Δ Italian Power Realization Trust 6 1/2% liq tr cts	—	—	96 1/2 97	—	94 1/4 101 1/4
Midland Valley RR 4% 1963	April-Oct	93	93 93	10	93 96
National Research Corp.	—	—	—	—	—
5s convertible subord debentures 1976	Jan-July	99	94 1/2 99	32	94 105 1/2
New England Power 3 1/2s 1961	May-Nov	—	195 99	—	95 101
Nippon Electric Power Co Ltd.	—	—	—	—	—
Δ 1st mortgage 6 1/2s 1953	Jan-July	—	117 1/2	—	176 1/2 176 1/2
6 1/2s due 1953 extended to 1963	Jan-July	—	100 1/2 102 1/2	—	99 102
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	95 1/2	95 1/2 95 1/2	31	94 1/2 103 1/2
1st mortgage 3s 1971	April-Oct	—	185 93	—	89 98 1/4
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	—	197 102 1/2	—	96 102
3 1/2s 1970	Jan-July	—	190 100	—	93 1/2 97
Piedmont Hydro-Electric Co.	—	—	—	—	—
Δ 6 1/2s with Oct 1 1940 coupon 1960	April-Oct	—	110	—	—
Δ 6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	—	125	—	—
Public Service Electric & Gas Co 6s 1998	Jan-July	138 1/4	138 1/4 138 1/4	9	135 150
Safe Harbor Water Power Corp 3s 1981	May-Nov	—	92 102	—	—
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	—	90 90	3	90 95 1/2
Southern California Edison 3s 1965	Mar-Sept	95 3/4	95 3/4 96 1/4	53	93 101 1/2
3 1/2s series A 1973	Jan-July	—	90 97	—	94 99 1/2
3s series B 1973	Feb-Aug	—	90 97	—	92 1/2 96
2 1/2s series C 1976	Feb-Aug	—	90 94	—	94 100 1/4
3 1/2s series D 1976	Feb-Aug	—	97 1/2 97 1/2	1	97 104
3s series E 1978	Feb-Aug	—	85 91	—	88 1/2 99
3 1/2s series F 1979	Feb-Aug	—	97 1/2 97 1/2	1	97 102
3 1/2s series G 1981	April-Oct	—	94 95 1/2	2	93 102 1/2
Southern California Gas 3 1/2s 1970	Jan-July	—	90 1/2 93	—	90 97
Southern Counties Gas (Calif) 3s 1971	Jan-July	—	90 1/2 93	—	93 100
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	—	93 1/2 95	—	—
Tern Hydro-Electric Co.	—	—	—	—	—
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	—	110	—	—
Δ 6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	—	125	—	—
United Dye & Chemical 6s 1973	Feb-Aug	—	80 80 1/2	5	80 102 1/2
United Electric Service Co.	—	—	—	—	—
Δ 7s with Dec 1 1940 coupon 1956	June-Dec	—	100	—	—
Δ 7s ex Dec 1 1947 coupon 1956	June-Dec	—	125	—	—
Wasatch Corp deb 6s ser A 1963	Jan-July	—	102 1/2 102 1/2	25	100 106 1/2
Washington Water Power 3 1/2s 1964	Jan-Dec	—	98 1/2 99	—	98 103 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec	—	77 77 1/2	6	76 1/4 85
West Penn Traction 5s 1960	June-Aug	—	102 1/2 102 1/2	7	102 1/2 105
Western Newspaper Union 6s 1959	Feb-Aug	—	102 106	16	100 110

Foreign Governments and Municipalities

BONDS		Friday Last	Week's Range	Bonds Sold	Range Since Jan. 1
American Stock Exchange		Sale Price	Low High	No.	Low High
Agricultural Mortgage Bank (Col)	—	—	—	—	—
Δ 20-year 7s April 1946	April-Oct	—	180	—	—
Δ 20-year 7s Jan 1947	Jan-July	—	180	—	—
Δ Baden (Germany) 7s 1951	Jan-July	—	180 190	—	181 1/4 188
Δ Cauca Valley 7s 1948	Jan-July	—	188	—	—
Central BK of German State & Prov Banks	—	—	—	—	—
Δ 6s series A 1952	Feb-Aug	—	107 107	11	82 107
Δ 6s series B 1951	April-Oct	—	95	—	81 99
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	—	119 1/2	—	20 25

BONDS		Friday Last	Week's Range	Bonds Sold	Range Since Jan. 1
American Stock Exchange		Sale Price	Low High	No.	Low High
Δ German Cons Munic 7s 1947	Feb-Aug	136	136 136	3	110 120
Δ S f secured 6s 1947	June-Dec	—	1113 116	—	—
Δ Hanover (City of) Germany	—	—	—	—	—
7s 1939 (20% redeemed)	May-Nov	—	167	—	66 76
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	—	160	—	154 1/2 159 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	—	173	—	72 77
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	—	147	—	43 1/4 47
Δ Medellin 7s stamped 1951	June-Dec	—	188	—	—
Mortgage Bank of Bogota	—	—	—	—	—
Δ 7s (issue of May 1927) 1947	May-Nov	—	165	—	—
Δ 7s (issue of Oct 1927) 1947	May-Nov	—	165	—	—
Δ Mortgage Bank of Chile 6s 1931	June-Dec	—	160	—	—
Δ Mortgage Bank of Denmark 5s 1972	June-Dec	—	199 102 1/2	—	99 104
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	—	148	—	45 45
Peru (Republic of)	—	—	—	—	—
Sinking fund 3s Jan 1 1997	Jan-July	52 1/2	52 1/2 53 1/2	64	51 1/2 57 1/2
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	—	38 39 1/2	—	36 40

*No par value. A deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week.

Δ Bonds being traded flat.
\$ Reported in receivership.
Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-tries	20 Rail-roads	15 Utili-ties	Total 65	10 Indus-tries	10 Grade	10 Rail-roads	Total 40
Oct. 19	486.12	162.38	65.83	714.32	93.22	92.41	92.03	92.15
Oct. 22	485.27	162.06	65.81	713.06	93.82	92.30	92.10	92.11
Oct. 23	485.05	161.44	65.65	712.14	93.82	92.07	92.20	92.07
Oct. 24	482.67	160.44	65.58	710.69	93.60	91.92	92.52	92.06
Oct. 25	481.08	159.63	65.70	710.55	93.35	91.85	92.29	91.96

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1956	
		High	Low
Mon. Oct. 22	88.23	94.00 Aug 3	78.87 Jan 23
Tues. Oct. 23	88.20	—	—
Wed. Oct. 24	88.02	—	—
Thurs. Oct. 25	87.82	80.49 Dec 7	—
Fri. Oct. 26	88.03	68.05 Jan 18	—

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Oct. 19, 1956, for composite and

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 26

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Motors Corp	5	57 1/2	57 1/2	70	5 Oct 10% May
American Tel & Tel	100	168 3/4	166 1/4 169 3/4	5,114	165 1/2 Oct 187 Feb
Anaconda Company	50	74 1/4	73 1/4	411	65 1/2 Jan 87 1/2 Mar
Boston & Albany RR	100	137	137	7	136 1/2 Oct 155 Jan
Boston Edison	25	51 1/2	50 3/4 52 1/4	654	50 3/4 Oct 57 3/4 Mar
Boston & Maine RR com	100	18 1/2	18 1/2	57	17 1/4 July 26 1/2 Jan
Boston Personal Properties	100	38 1/2	39 1/2	186	36 1/2 Feb 44 Aug
Calumet & Hecla Inc	5	13	13	50	12 1/2 Jan 16 1/2 Apr
Cities Service Co	10	58 1/4	60 1/4	185	53 1/2 Jan 72 1/2 July
Copper Range Co	10	43 1/4	43 1/4	43	43 1/4 Oct 68 1/2 Mar
Eastern Gas & Fuel Assoc	10	28 1/2	28 1/2	146	15 1/2 Jan 28 1/2 Oct
Eastern Mass Street Ry Co	100	63	63	100	47 1/2 Jan 65 Aug
6% cumulative 1st pfd class A	100	44	44	10	26 Jan 47 Aug
6% cumulative preferred class B	100	8 1/2	9 1/2	150	8 1/2 Oct 11 1/2 Feb
5% cumulative pfd adj	100	51 1/4	52	290	49 1/2 Jan 60 Jan
First National Stores Inc	5	57 1/2	59 3/4	425	51 1/2 May 63 1/2 Mar
Ford Motor Co	5	59	60 3/4	1,353	52 1/2 Jan 65 3/4 Aug
General Electric	1	46 1/4	47 1/2	510	40 1/2 Jan 54 1/2 Aug
Gillette Co	1	4 1/4	4 3/4	208	3 1/2 July 5 1/2 Aug
Hathaway Bakeries Inc	1	48 1/4	49 1/4	72	34 1/2 Jan 52 1/2 July
Island Creek Coal Co	50	124 1/4	131 1/4	245	114 1/4 Jan 146 1/2 Mar
Kennecott Copper Corp	1	13 1/4	13 1/4	15	11 1/4 Oct 14 1/4 Apr
Narragansett Racing Assn	1	7 1/2	7 1/2	1,300	6 1/2 Oct 14 1/2 May
National Service Companies	1	16 1/2	17 1/2	2,351	16 1/2 May 17 1/2 Aug
New England Electric System	20	132 1/2	132 1/2	206	128 1/2 Sep 147 1/2 Aug
N E Tel & Tel Co	100	15 1/2	15 1/2	21	14 1/2 Oct 28 1/2 Jan
N Y N H & Hartford RR	100	100	100	300	99 Oct 112 Apr
Northern RR (N H)	100	53	53 1/2	171	51 1/2 Feb 61 1/2 Aug
Olin Mathieson Chem	5	23 1/4	23 1/4	662	22 1/2 Sep 28 1/2 Apr
Pennsylvania RR Co	50	2	2 1/2	115	2 Oct 3 1/2 May
Reese Folding Machine Co	2	9 1/2	9 1/2	5	9 1/4 July 10 1/2 July
Reich Drug Co	2.50	22 1/2	23	128	20 1/4 Mar 24 1/2 Jan
Shawmut Association	1	34 1/4	35 1/4	95	31 1/2 May 35 1/2 Oct
Stone & Webster Inc	1	19 1/2	19 1/2	10	16 1/2 Jun 21 Sep
Stop & Shop Inc	1	26	26 1/2	363	23 1/2 Jan 27 1/2 Apr
Torrington Co	5	28 1/2	28 1/2	100	20 1/2 Jan 31 1/2 Sep
Union Twist Drill Co	5	46 1/2	46 1/2	2,029	45 1/2 Oct 55 1/2 Mar
United Fruit Co	42 1/2	42 1/2	43 1/2	635	41 1/2 Sep 60 1/2 Apr
United Shoe Machinery Corp	25	49 1/4	50	163	46 1/4 Oct 69 1/2 Apr
U S Rubber Co	5	64 1/4	65 1/4	125	56 1/2 Jan 67 1/2 Mar
U S Smelting Rfg & Mining	50	100	101	45	100 Sep 114 1/2 Mar
Vermont & Mass RR Co	100	13 1/2	13 1/2	50	13 1/2 Jun 15 Jan
Waldorf System Inc	1	51 1/4	53 1/4	735	51 1/4 May 66 Mar
Westinghouse Electric Corp	12.50	64 1/4	64 1/4	5	56 Aug 64 1/2 Oct
Woodley Petroleum Co	8	26 1/2	26 1/2	363	23 1/2 Jan 27 1/2 Apr
Union Twist Drill Co	5	46 1/2	46 1/2	2,029	45 1/2 Oct 55 1/2 Mar
United Fruit Co	42 1/2	42 1/2	43 1/2	635	41 1/2 Sep 60 1/2 Apr
U S Rubber Co	5	64 1/4	65 1/4	125	56 1/2 Jan 67 1/2 Mar
U S Smelting Rfg & Mining	50	100	101	45	100 Sep 114 1/2 Mar
Vermont & Mass RR Co	100	13 1/2	13 1/2	50	13 1/2 Jun 15 Jan
Waldorf System Inc	1	51 1/4	53 1/4	735	51 1/4 May 66 Mar
Westinghouse Electric Corp	12.50	64 1/4	64 1/4	5	56 Aug 64 1/2 Oct
Woodley Petroleum Co	8	26 1/2	26 1/2	363	23 1/2 Jan 27 1/2 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Laundry	20	29 1/4	30 1/4	42	27 Jan 32 1/2 May
Baldwin	8	28 1/2	28 1/2	30	27 Oct 41 Apr
Burger Brewing	5	24 1/2	24 1/2	10	21 Feb 21 Jun
Champion Paper common	10	37 1/2	37 1/2	14	34 1/2 Oct 45 Aug
Cincinnati Gas & Electric com	8.50	25 1/2	24 1/2 26 1/4	740	24 1/2 Oct 29 1/2 July
4% preferred	100	94 1/4	94 1/4	15	93 1/4 Sep 102 1/2 Jan
Cincinnati Milling Machine	10	48 1/2	48 1/2	50	37 1/2 Jan 55 1/2 July
Cincinnati Telephone	50	85 1/4	86 1/4	270	84 1/4 Oct 92 1/4 Mar
Cincinnati Transit	12 1/2	5 1/4	5 1/4	816	4 1/2 July 5 1/2 Feb
Eagle Picher	10	43 1/2	43 1/2	10	36 Feb 47 1/2 Apr
Gibson Art	5	56 1/2	56 1/2	60	47 Feb 61 1/2 July
Kahn common	5	19 1/2	19 1/2	52	18 Apr 21 1/2 Mar
Kroger	53 1/2	52 1/4	54 1/4	208	43 1/4 Jan 54 1/2 Oct
Lunkenheimer	5	62 1/4	62 1/4	24	40 1/4 Feb 62 1/2 Oct
Procter & Gamble (new)	2	48	47 1/2	833	47 1/2 Oct 55 1/2 Aug
U S Ptg common	5	37	37	29	35 July 40 Jan
Unlisted Stocks—					
American Air Line	1	24	24	10	22 Sep 26 1/2 Apr
American Cyanamid	10	70 1/2	72 1/2	233	62 1/2 Jan 77 1/4 Apr
American Telephone & Telegraph	100	168 1/2	167 1/2 169 1/2	526	165 1/2 Oct 186 1/2 Feb
Rights	6 1/4	6 1/2	6 1/2	388	6 1/2 Oct 7 1/2 Oct
American Tobacco	25	73	73 1/2	75	69 1/2 Oct 84 May
Anaconda Copper	50	75	75	50	65 1/2 Jan 85 1/2 Mar
Armco Steel	10	63 1/4	64 1/4	203	47 Feb 66 1/2 Sep
Ashland Oil	1	16 1/4	16 1/4	20	15 1/2 Jan 20 Mar
Bethlehem Steel	165 1/4	165 1/4	165 1/4	70	143 1/4 May 169 1/2 Oct
Chesapeake & Ohio	25	68 1/4	68 1/4	101	53 1/2 Jan 68 1/2 Oct
Chrysler Corp	25	75 1/4	75 1/4	50	59 1/2 Jun 86 1/2 Jan
Cities Service	10	59 1/2	59 1/2	3	55 1/2 Jan 71 1/2 July
Columbia Gas	5	17	17 1/2	217	15 1/2 May 17 1/2 Aug
Columbus & So Ohio Elec	5	30 1/4	30 1/4	30	29 1/2 Sep 34 1/2 Apr
Dayton Power & Light	7	46 1/4	46 1/4	20	45 Jan 49 1/2 Aug
Du Pont	5	195 1/2	195 1/2	40	190 1/4 Oct 236 1/4 Apr
Electric Auto-Lite	5	36 1/2	36 1/2	50	34 July 41 1/2 Jan
Federated Department Stores	2.50	33	33	50	30 1/2 Sep 37 1/2 Mar
Ford	5	59 1/2	59 1/2	50	52 1/2 May 61 Oct
General Electric	5	60 1/4	59 1/2 60 1/4	46	63 1/2 Aug 65 1/2 Aug
General Motors	13 1/2	46	47 1/2	157	40 Jan 49 1/2 Mar
Greyhound Corp	3	14 1/4	14 1/4	125	14 1/4 Feb 15 1/2 July
International Harvester	5	36 1/2	36 1/2	35	33 1/2 Jan 41 1/2 July
International Tel & Tel	10	31 1/4	31 1/4	75	29 1/2 Jan 36 1/2 Apr
Lorrillard (F) Co	10	17	17	50	17 Oct 20 1/2 Jan
Mead (The) Corp	25	37 1/2	37 1/2	4	33 1/2 Oct 38 1/2 July
National Cash Register	5	49 1/2	49 1/2	50	34 Feb 58 1/4 July
National Dairy Products	5	37	37	10	36 Oct 42 1/2 Aug
National Lead	5	106 1/4	107 1/4	24	78 1/4 Jan 121 1/2 Aug
N Y Central RR	12	41 1/2	41 1/2	10	36 1/2 Sep 47 1/2 Jan
Ohio Edison	50	50 1/2	50 1/2	20	49 1/2 Jan 55 1/2 Aug
Pennsylvania RR	50	23 1/2	23 1/2	6	22 Feb 28 Apr
Pepsi-Cola	33 1/2	19	19 1/2	20	19 Oct 26 1/2 May
Phillips Petroleum	10	48 1/2	49 1/2	175	48 1/2 Oct 53 1/2 Apr
Pure Oil	5	39 1/2	39 1/2	100	38 Jan 51 1/2 Apr
Radio Corp	10	37 1/2	37 1/2	30	37 1/2 Oct 49 1/2 Mar
Republic Steel	10	53 1/4	53 1/4	60	43 May 55 1/2 Sep
Sears Roebuck	3	30 1/4	30 1/4	10	30 May 35 1/2 Jan
Sinclair	5	58 1/2	59	40	56 1/2 Jan 72 1/4 May
Socony Vacuum	15	54 1/2	55 1/2	103	51 1/2 Sep 81 1/4 May
Southern Co	5	20 1/4	20 1/4	20	19 1/2 Jan 23 Mar
Standard Brands	25	39 1/2	39 1/2	50	37 1/2 Sep 43 1/2 Jan
Standard Oil (Ind)	7	57	57	7	48 1/2 Jan 64 1/2 Aug
Standard Oil (N J)	10	53 1/2	54 1/2	358	50 1/2 Feb 62 1/2 July
Standard Oil (Ohio)	10	51 1/2	51 1/2	65	47 1/2 Jan 71 May
Studebaker	10	51 1/2	51 1/2	25	5 1/2 Oct 10 1/4 Mar
20th Century-Fox	1	25 1/2	25 1/2	15	22 1/2 May 25 1/2 May
Union Carbide	5	112 1/2	113 1/2	45	103 1/2 Feb 132 1/2 July
U S Steel	16 1/2	68 1/2	68 1/2	70	51 1/2 Feb 70 1/2 Sep
Westinghouse	12 1/2	52 1/2	52 1/2	115	51 1/2 May 66 Mar
BONDS—					
Cincinnati Transit 4 1/2s	1998	58 1/4	58 1/4	\$10,200	53 Mar 59 1/2 Feb

For footnotes see page 45.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

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Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last Sale Price	Range of Prices	for Week Shares	Low	High		
American Metal Products	2	--	25 1/2	25 1/2	260	25	May	27 1/2 Jan
Baldwin Rubber	1	16 1/2	16 1/2	16 1/2	200	14 1/4	Jun	17 1/2 Sep
Bohn Aluminum & Brass	5	--	23	23	170	23	Oct	28 1/2 May
Briggs Manufacturing	3.50	--	17 1/2	17 1/2	144	17 1/2	Oct	24 Apr
Brown McLaren Mig	1	2 1/2	2 1/2	2 1/2	2,050	1 1/4	Jan	2 1/2 Sep
Buell Die & Machine Co.	1	4 1/4	4 1/4	4 1/4	550	3 1/4	May	4 1/2 Oct
Chrysler Corp	25	74 3/4	74 3/4	74 3/4	216	60	May	86 Jan
Consolidated Paper	10	--	18 1/2	18 1/2	1,255	18	Sep	24 1/2 Mar
Consumers Power common	*	48 1/4	48 1/4	48 1/4	625	47 1/2	Apr	51 1/4 Mar
Davidson Bros	1	--	7	7	570	7	Oct	8 1/2 Jan
Detroit Edison	20	34 3/4	34 3/4	34 3/4	6,382	34	Jun	36 Jan
Detroit Steel Corp	1	19 1/2	18 1/2	19 1/2	861	14 1/2	Feb	19 1/2 Sep
Drewrys Ltd	1	--	17 1/2	17 1/2	100	17 1/2	Oct	20 1/2 Jan
Ford Motor	5	--	57 1/2	59 1/2	2,151	52	May	62 1/2 Mar
Fruehauf Trailer	1	26 1/2	25 1/2	26 1/2	4,013	25 1/2	Jan	38 1/2 Apr
General Motors Corp	1.66 1/2	46 1/4	45 1/2	46 1/4	3,345	40 1/4	May	49 1/2 Mar
Goebel Brewing	1	--	3 1/2	3 1/2	250	3 1/2	Sep	5 1/2 Jan
Hall Lamp	2	--	4	4	150	3 1/2	Feb	4 1/4 Mar
Hastings Manufacturing	2	--	3 1/2	3 1/2	110	3 1/2	Sep	4 1/4 Mar
Houdaille Industries	3	--	16 3/4	16 3/4	175	13	Feb	18 1/2 July
Howell Electric Motors	1	--	5 1/4	5 1/4	295	4 1/4	Jan	6 1/2 Sep
Kingston Products	1	--	2 1/2	2 1/2	195	2 1/2	Oct	4 Mar
Kinsale Drug	1	17 1/2	17 1/2	17 1/2	100	17 1/2	Sep	3 1/2 Mar
Kresge Co (S S)	10	27 1/2	27 1/2	27 1/2	757	27	May	29 1/2 Jan
Kysor Heater	1	8	8	8 1/2	900	7	Jan	8 3/4 Aug
LaSalle Wines	2	--	2	2	115	2	Oct	3 1/2 Aug
Leonard Refineries	3	--	15 1/4	15 1/4	258	15 1/4	Oct	16 1/4 Oct
Masco Screw Products	1	2 1/2	2 1/2	2 1/2	100	2 1/2	Aug	3 1/4 Apr
Michigan Chemical	1	19 1/2	19 1/2	20	950	9	Mar	20 Sep
Motor Products	10	41 1/2	41 1/2	41 1/2	120	32 1/2	Jan	41 1/2 Oct
Motor Wheel	5	24	23 1/2	24 1/2	525	21 1/2	Sep	32 Mar
Murray Corporation	10	--	30 1/2	31	495	30 1/2	Oct	42 1/4 Apr
National Electric Welding	1	16 1/4	16	16 1/2	680	11 1/2	Feb	21 1/4 Apr
Parke Davis & Co	*	--	44	44 3/4	671	40 1/2	Jan	57 1/2 Apr
Parker Rustproof	2 1/2	--	24 1/4	24 1/4	185	24 1/4	Oct	26 1/2 Apr
Peninsular Metal Products	1	--	11 1/2	12 1/2	1,070	8	Jan	14 1/4 Apr
Pfeiffer Brewing	5	--	3 1/2	4	450	3 1/2	Oct	7 Mar
Prophet (The) Co	1	--	10 1/4	10 3/4	390	10	May	14 1/2 Jan
Rickel (H W)	2	--	2	2	300	2	Oct	3 1/2 Jan
Rockwell Spring & Axle	5	--	30 1/2	30 1/2	215	27 1/2	Feb	37 Apr
Rudy Manufacturing	1	9 1/2	9 1/2	10 1/2	1,871	3 1/2	Jan	10 1/2 Oct
Sheller Manufacturing common	1	23 1/4	23 1/4	23 1/4	200	21 1/2	Sep	28 1/2 Mar
Standard Tube class B	1	--	5 1/2	5 1/2	1,491	4 1/4	Apr	6 Sep
Studebaker-Packard	10	--	5 1/2	5 1/2	309	5 1/2	Oct	10 1/2 Feb
Udylite Corp	1	15	15	15	288	13 1/2	Feb	16 3/4 Mar
Wayne Screw	1	--	1 1/2	1 1/2	110	1	Apr	1 3/4 Oct

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Range Since Jan. 1				Range Since Jan. 1			
Low	High	Low	High	Low	High	Low	High
Canadian Atlantic Oils.....	2	a61 1/2 a61 1/2	10	5 1/2 Feb	8 1/2 Apr	Middle Southern Util (Un).....	10
Canadian Pacific RR (Un).....	25	33 1/2 33 1/2	214	31 1/2 May	36 1/2 Mar	Mississippi River Fuel.....	10
Canso Oil Prod.....	1	2 1/2 2 1/2	100	1 1/2 July	2 1/2 Sep	Monsanto Chemical.....	2
Capital Airlines Inc (Un).....	1	a25 1/2 a26 1/2	63	31 1/2 July	37 July	Montana-Dakota Util (Un).....	5
Carrier Corp (Un).....	10	a53 1/2 a54 1/2	55	53 1/2 Sep	60 July	Montgomery Ward & Co (Un).....	5
Case (J I) Co (Un).....	12 1/2	12 1/2 12 1/2	100	11 1/2 May	17 1/2 Jan	Motorola Inc (Un).....	3
Caterpillar Tractor (Un).....	10	a90 1/2 a90 1/2	122	57 1/2 Jan	86 1/2 Sep	National Biscuit Co (Un).....	10
Celanese Corp of America.....	1	14 1/2 14 1/2	180	14 1/2 Oct	20 1/2 Mar	National City Lines.....	1
Cenco Corp.....	1	3 1/2 3 1/2	150	3 1/2 Aug	4 1/2 Mar	National Distillers (Un).....	1
Certain-teed Corp "ex dist".....	1	11 1/2 12	1,090	10 1/2 Sep	14 Aug	National Gypsum Co (Un).....	5
Charter Oil Co Ltd.....	1	1 1/2 1 1/2	100	1 1/2 Jan	2 1/2 Apr	National Supply Co (Un).....	10
Chesapeake & Ohio RR (Un).....	25	a67 1/2 a68 1/2	138	54 1/2 Jan	67 1/2 July	National Theatres Inc (Un).....	1
Chicago Mtlw St P & Pac com (Un).....	1	a19 1/2 a19 1/2	75	18 Aug	25 1/2 Jan	New England Elec Syst (Un).....	1
Chicago Rock Island & Pac RR.....	1	a37 1/2 a38 1/2	90	36 1/2 Sep	38 1/2 Aug	New Idria Mining & Chem.....	50c
Chrysler Corp.....	25	75 1/2 76	1,243	60 1/2 May	85 Jan	New York Central RR (Un).....	1
Cities Service Co (Un).....	10	a59 1/2 a60 1/2	145	57 Jan	70 1/2 Jan	Niagara Mohawk Pwr Co (Un).....	1
Clary Corp.....	1	4 1/2 5	525	4 1/2 Feb	6 1/2 Apr	Norfolk Corp.....	1
Climax Molybdenum Co (Un).....	1	a68 1/2 a68 1/2	220	64 1/2 Feb	74 1/2 Apr	Norfolk Southern (Un).....	1
Colorado Fuel & Iron.....	1	30 30	195	28 1/2 Jan	34 1/2 Apr	Norris Oil Co.....	1
Columbia Brd Syst class A.....	2 1/2	a28 1/2 a28 1/2	92	23 1/2 Jun	32 1/2 Aug	North American Aviation (Un).....	1
Class B.....	2 1/2	a28 1/2 a28 1/2	114	22 1/2 Jun	32 1/2 Aug	Northern Pacific Ry.....	5
Columbia Gas System (Un).....	17	17 17 1/2	1,000	15 1/2 Apr	17 1/2 Aug	Northrop Aircraft Inc.....	1
Commercial Solvents (Un).....	1	17 1/2 17 1/2	190	17 1/2 Oct	21 1/2 Mar	Occidental Petroleum.....	1
Commonwealth Edison Co (Un).....	25	39 1/2 39 1/2	236	39 1/2 Oct	43 1/2 Mar	Oceanic Oil Co.....	1
Consolidated Chollar Mining.....	1	25c 39c	5,000	10c Jan	40c Mar	Ohio Edison Co (Un).....	12
Consolidated Edison of N Y (Un).....	1	a44 1/2 a45 1/2	100	45 Oct	48 1/2 Mar	Ohio Oil Co (Un).....	1
Consolidated Electrodyn.....	50c	a29 1/2 a30 1/2	256	22 1/2 Feb	32 1/2 July	Olin Mathieson Chemical (Un).....	5
Consumers Power Co (Un).....	1	48 1/2 48 1/2	100	47 1/2 Oct	49 1/2 Mar	Pacific Clay Products.....	8
Continental Can Co (Un).....	20	48 1/2 49 1/2	611	39 1/2 Feb	54 1/2 July	Pacific Finance Corp.....	10
Continental Copper & Steel com.....	2	16 1/2 16 1/2	661	13 1/2 Jun	16 1/2 Oct	Pacific Gas & Electric common.....	25
Continental Motors (Un).....	1	a6 1/2 a6 1/2	74	6 1/2 Oct	9 1/2 Jan	5% preferred.....	25
Continental Oil Co (Del) (Un).....	5	a11 1/2 a11 1/2	27	12 1/2 Jan	12 1/2 May	4 3/4% preferred.....	25
Corn Products Ref Co (Un).....	10	a28 1/2 a28 1/2	150	28 1/2 Jan	32 1/2 Feb	Pacific Indemnity Co.....	10
Crane Co.....	23	a35 1/2 a35 1/2	205	35 1/2 Sep	42 1/2 Mar	Pacific Industries.....	1
Crestmont Oil Co.....	1	4 1/2 5 1/2	595	4 1/2 Oct	8 Mar	Pacific Lighting common.....	1
Crown Zellerbach Corp (Un).....	5	53 53 1/2	75	52 1/2 Oct	68 1/2 Apr	Pacific Petroleum Ltd.....	1
Cruible Steel Co (Un).....	25	a59 1/2 a59 1/2	10	46 Jun	63 1/2 Sep	Pacific Tel & Tel common.....	100
Cuban Amer Oil Co.....	50c	6 1/2 6 1/2	950	2 1/2 Jan	9 1/2 July	Pan American World Air (Un).....	1
Cudahy Packing Co (Un).....	5	a10 1/2 a10 1/2	10	8 1/2 Jan	12 1/2 May	Paramount Pictures (Un).....	1
Curtiss-Wright Corp com (Un).....	1	a38 1/2 a39 1/2	130	26 1/2 Jan	40 1/2 Sep	Parke Davis & Co (Un).....	1
Class A (Un).....	1	a38 1/2 a38 1/2	30	35 1/2 Apr	35 1/2 Apr	Penney (J C) Co (Un).....	44
Decca Records Inc.....	50c	a14 1/2 a14 1/2	30	14 Oct	16 1/2 Mar	Penn R R Co (Un).....	50
Deere & Co (Un).....	10	a26 1/2 a26 1/2	380	25 1/2 Oct	34 1/2 Feb	Pepsi-Cola Co (Un).....	33 1/2
Dome Mines Ltd (Un).....	1	a13 1/2 a13 1/2	75	14 1/2 Apr	15 1/2 Mar	Pfizer (Chas) & Co (Un).....	1
Douglas Aircraft Co.....	1	87 1/2 87 1/2	914	72 1/2 Jun	95 1/2 Sep	Phelps-Dodge Corp (Un).....	12 1/2
Douglas Oil Co of Calif.....	1	5 1/2 5 1/2	575	4 1/2 Jan	6 1/2 July	Philo Corporation (Un).....	3
Dow Chemical Co (Un).....	5	a70 1/2 a71 1/2	109	57 Jan	81 1/2 July	Philip Morris & Co (Un).....	5
Dresser Industries Inc.....	50c	a88 1/2 a88 1/2	60	50 1/2 Jan	87 1/2 Sep	Phillips Petroleum Co (Un).....	5
Du Pont (E I) de Nemours (Un).....	5	a193 1/2 a193 1/2	97	198 1/2 Oct	216 Jan	Procter & Gamble Co.....	2
El Paso Natural Gas (Un).....	3	a57 1/2 a57 1/2	253	43 1/2 Apr	59 1/2 Aug	Puget Sand Pulp.....	3
Electric Auto-Lite Co (Un).....	5	a37 1/2 a37 1/2	90	34 1/2 May	41 May	Pullman Inc (Un).....	1
Electrical Prod Co.....	4	13 1/2 13 1/2	300	13 Jan	14 1/2 Sep	Pure Oil Co (Un).....	5
Emerson Radio & Phono (Un).....	5	6 1/2 6 1/2	10	6 1/2 Oct	13 Jan	Radio Corp of America (Un).....	37 1/2
Erie Railroad Co (Un).....	1	a20 1/2 a20 1/2	520	20 1/2 Aug	2 1/2 Jan	Rayonier Inc (Un).....	1
Exeter Oil Co Ltd class A.....	1	1 1/2 1 1/2	5,200	1 1/2 Oct	1 1/2 Jan	Raytheon Mfg Co (Un).....	5
Fairchild Engineering (Un).....	1	11 1/2 11 1/2	230	11 1/2 Oct	14 1/2 Jan	Reiter Foster Oil.....	50c
Fedders-Guigan Corp (Un).....	1	a12 1/2 a12 1/2	50	11 1/2 Jun	12 1/2 Apr	Republic Aviation.....	10
Fibreboard Paper (Un).....	1	a33 1/2 a33 1/2	50	32 Oct	41 1/2 May	Republic Steel Corp (Un).....	10
Fitzsimmons Stores class A.....	1	23 23 1/2	520	21 1/2 Sep	28 1/2 Jan	Reserve Oil & Gas Co.....	1
Flintkote Co (Un).....	5	a36 1/2 a36 1/2	50	36 1/2 Sep	39 1/2 Apr	Reynolds (R J) Tob class B (Un).....	10
Florida Power & Light (Un).....	1	45 1/2 45 1/2	30	43 1/2 May	45 1/2 Oct	Reynolds Metals Co.....	1
Flying Tiger Line.....	1	a9 1/2 a9 1/2	50	9 Sep	14 1/2 May	Rice Ranch Oil Co.....	1
Food Machinery & Chemical (Un).....	10	a64 1/2 a64 1/2	11	52 Jun	78 1/2 July	Richfield Oil Corp.....	1
Ford Motor Co.....	5	58 1/2 60 1/2	1,412	52 Jun	63 Mar	Rockwell Spring & Axle (Un).....	5
Foremost Dairies Inc.....	2	17 1/2 17 1/2	230	16 1/2 May	20 1/2 Jan	Rohr Aircraft Corp.....	1
Fruehauf Trailer Co.....	1	26 1/2 26 1/2	1,174	25 1/2 Oct	38 Sep	Royal Dutch Petroleum (Un).....	50c
Garrett Corporation.....	2	a50 1/2 a50 1/2	84	40 Jan	48 1/2 Aug	Ryan Aeronautical.....	1
General Dynamics Corp (Un).....	1	a71 1/2 a71 1/2	26	57 Jan	78 1/2 Sep	Safeway Stores Incorporated.....	5
New common w l.....	1	a47 1/2 a47 1/2	60	49 Aug	52 1/2 Aug	St Joseph Lead Co (Un).....	10
General Electric Co (Un).....	3	59 1/2 59 1/2	631	5 1/2 Jan	65 1/2 Aug	St Louis-San Fran Ry Co (Un).....	5
General Exploration of Calif.....	1	7 1/2 7 1/2	780	6 1/2 Jan	9 Apr	St Regis Paper Co (Un).....	5
General Motors Corp common.....	1 1/2	45 1/2 47	3,934	40 1/2 May	49 1/2 Mar	San Diego Gas & Electric common.....	10
General Paint Corp common.....	5	15 1/2 15 1/2	600	12 1/2 Jan	18 1/2 July	Sapphire Petroleum.....	1
General Public Util (Un).....	1	36 1/2 36 1/2	200	34 1/2 May	37 1/2 July	Schenley Industries (Un).....	1 1/2
General Telephone Corp (Un).....	10	41 41 1/2	720	38 1/2 Jan	45 1/2 Apr	Seaboard Finance Co.....	1
General Tire & Rubber (Un).....	2 1/2	a51 1/2 a51 1/2	40	51 1/2 Sep	64 Jan	Sears Roebuck & Co.....	3
Gillette Co (Tae) (Un).....	1	a46 1/2 a46 1/2	44	41 1/2 Jan	54 Aug	Serve Inc (Un).....	1
Gimbel Bros (Un).....	5	a29 1/2 a30	90	23 1/2 Feb	27 1/2 July	Servomechanisms.....	20c
Gladden Products Co.....	1	2 1/2 2 1/2	1,288	2 1/2 Jan	3 1/2 Jun	Sharon Steel Corp (Un).....	52
Gladding McBean & Co.....	10	29 29	280	24 Jan	41 Mar	Shell Oil Co.....	7 1/2
Glidden Co (Un).....	10	a35 1/2 a35 1/2	46	35 1/2 May	41 Mar	Signal Oil & Gas class A.....	5
Good Humor Co of Calif common.....	10c	20c 20c	2,100	15c Oct	29c Jan	Sinclair Oil Corp.....	5
Goodrich (B F) Co (Un).....	10	a72 1/2 a73 1/2	80	71 1/2 Oct	88 Apr	Socony-Mobil Oil Co.....	15
Goodyear Tire & Rubber.....	5	79 1/2 79 1/2	388	60 1/2 Feb	79 1/2 July	Solar Aircraft Co.....	1
Grace (W R) & Co (Un).....	1	a58 1/2 a58 1/2	40	45 1/2 Jan	59 Sep	Southern Calif Edison Co Ltd com.....	25
Graham-Paige Corp (Un).....	1	1 1/2 1 1/2	500	1 1/2 Oct	2 1/2 Feb	4 5/8% preferred.....	25
Granite City Steel (Un).....	12 1/2	a53 1/2 a53 1/2	132	34 1/2 Feb	46 July	4 3/4% preferred.....	25
Great Lakes Oil & Chemical.....	1	1 1/2 1 1/2	550	1 1/2 Oct	2 1/2 May	4 2 1/2% preferred.....	25
Great Northern RR (Un).....	1	a44 1/2 a44 1/2	173	39 1/2 Oct	46 1/2 Apr	Southern Calif Gas 6% pfd.....	25
Greyhound Corp (Un).....	3	14 1/2 14 1/2	195	14 1/2 Feb	17 1/2 May	6% class A pfd.....	25
Grumman Aircraft Eng (Un).....	1	a28 1/2 a28 1/2	20	28 1/2 May	35 1/2 Jan	Southern Calif Petroleum.....	2
Gulf, Mobile & Ohio RR (Un).....	1	a29 1/2 a30 1/2	145	31 1/2 Oct	37 1/2 Jan	Southern Company (Un).....	5
Gulf Oil Corp (Un).....	25	a11 1/2 a11 1/2	269	86 1/2 Jan	142 1/2 Aug	Southern Pacific.....	1
Hancock Oil Co class A.....	1	39 1/2 39 1/2	5,676	30 Jan	43 Aug	Southern Ry Co (Un).....	1
Preferred.....	25	24 1/2 24 1/2	100	24 Oct	28 1/2 Mar	Sperry-Rand Corp.....	50c
Hertz Corp (Un).....	1	a33 1/2 a33 1/2	15	23 1/2 Oct	24 1/2 Oct	Spiegel Inc (Un).....	2
Hilton Hotels Corp new com.....	250	a23 1/2 a24 1/2	55	23 1/2 Oct	25 1/2 Sep	Standard Oil Co of California.....	6 1/2
Hoffman Electronics.....	50c	21 1/2 21 1/2	315	20 1/2 July	25 1/2 Sep	Standard Oil (Indiana)	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
U S Plywood Corp.	1	---	36	36 1/4	227	36	Oct 51 3/4 July
U S Rubber Company (Un)	5	48 7/8	48 7/8	49 3/4	45	49 3/4	Sep 59 Mar
U S Steel Corp.	16 1/2	---	68 1/4	68 3/4	1,609	51 1/4	Feb 70 Sep
Universal Consolidated Oil	10	57	56	57 3/4	641	53	Jan 68 July
Vanadium Corp Amer (Un)	1	44 1/2	44 1/2	44 1/2	60	42	Mar 51 1/4 Apr
Virginia-Carolina Chem	---	---	22 1/2	22 3/4	11	25 1/4	Oct 38 1/4 Jan
Western Union Teleg (Un)	2.50	18 3/4	18 1/2	18 3/4	600	18 1/2	Oct 22 1/2 Mar
Westinghouse Air Brake (Un)	10	29 3/4	29 3/4	30	890	29	Jan 36 1/4 July
Westinghouse Electric (Un)	12 1/2	---	52 1/2	52 1/2	750	51 1/2	Jun 65 1/2 Mar
Wheeling Steel Corp (Un)	10	60	59 1/2	60	300	46 3/4	Feb 61 1/2 Sep
Williston Basin Oil	10c	---	21 1/2	21c	2,700	21c	Oct 39c Jan
Wilson & Co Inc (Un)	---	---	14 1/4	14 1/4	126	13 3/4	Jan 16 1/2 Mar
Woolworth (F W) (Un)	10	---	44 1/2	45 1/2	135	44 1/2	Oct 50 Mar
Worthington Corp (Un)	10	---	45 1/4	45 1/4	175	46	July 59 1/2 Aug
Youngstown Sheet & Tube (Un)	---	---	100 1/4	100 1/4	135	86 1/2	Feb 105 Sep

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Griesedieck Co	1	---	10	10	63	10	Oct 11 Jan
Gulf Oil Corp	25	113 1/4	112	113 1/4	600	85	Jan 146 1/2 July
Harnischfeger Corp	10	---	38	39	200	24 1/2	Jan 41 1/2 Aug
Helleman (G) Brewing Co	1	19 3/4	19	19 3/4	3,300	19	Oct 26 1/2 Feb
Hein Werner Corp	3	12 1/4	12	12 1/4	300	11 1/2	Feb 13 1/4 Mar
Hertz Corp	1	33 3/4	33 3/4	33 3/4	100	33	Oct 40 1/2 May
Hibbard Spencer Bartlett	25	---	53 1/4	53 1/4	100	47	Jan 54 1/2 Aug
Houdaille Industries Inc	3	17 1/2	16 1/2	17 1/2	900	13 1/2	Jan 18 1/2 July
Howard Industries	1	---	1 1/4	1 1/4	600	1 1/4	Aug 2 1/2 Jun
Hupp Corporation	1	4 1/4	4 1/4	5	1,500	4 1/4	Oct 7 1/4 Jan
Illinois Brick Co	10	20	20	20 1/4	1,550	18	Feb 21 1/2 Aug
Illinois Central RR	---	62 1/2	62 1/2	62 1/2	100	58 1/2	Sep 72 1/2 May
Indiana Steel Products Co	1	---	21 1/4	21 1/4	400	19 1/2	Jan 25 1/4 Apr
Inland Steel Co	---	93 1/4	93	93 1/4	200	78	May 97 Aug
Interlake Steamship Co	---	---	34	34 1/2	250	32 1/2	Jan 38 1/2 Mar
International Harvester	---	36 3/4	36	36 3/4	1,800	30	Jun 41 1/2 July
International Mineral & Chemical	---	---	27	27 1/4	1,000	25 1/2	Jun 33 Apr
International Packers Ltd	15	---	9 1/2	9 1/2	400	9 1/2	Oct 13 1/2 Feb
International Paper (Un)	7.50	---	109 1/4	113 3/4	700	108	Jan 141 1/2 July
International Shoe Co	---	---	39 1/4	39 3/4	300	39 1/4	Oct 44 1/4 Mar
International Tel & Tel (Un)	---	32 1/4	31 1/2	32 1/4	500	29 1/2	Jan 37 1/4 Apr
Interstate Power Co	3.50	---	14	14 1/4	150	13	Feb 15 1/4 Aug

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	for Week	Low	High	
		Sale Price	of Prices	Shares			
Abbott Laboratories	5	39 3/4	39 1/4 40	800	38 1/4	Oct 45 1/4 Apr	
Acme Steel Co	10	33 3/4	33 33 1/2	1,100	29 1/2	May 35 1/4 Aug	
Admiral Corp	1	7 1/4	16 1/4 16 1/2	200	15 3/4	Oct 21 1/4 Jan	
Advanced Aluminum Castings	5	35 1/4	34 1/2 37	3,650	32	Jul 45 1/2 Sep	
Allied Laboratories	---	---	48 3/4 48 3/4	100	33	Jan 48 3/4 Oct	
Allied Paper Corp	20	31 3/4	31 3/4 32 1/2	1,000	31 3/4	Oct 37 July	
Allis Chalmers Mfg	10	23 3/4	23 1/2 23 3/4	1,300	21 1/4	Oct 26 1/4 Mar	
American Airlines (Un)	1	---	---	---	---	---	
American Broadcasting	---	---	---	---	---	---	
Paramount Theatres (Un)	1	24	23 3/4 24 1/2	900	23 3/4	Oct 32 1/2 May	
American Can Co (Un)	12.50	---	40 1/4 41 1/2	900	40	Oct 48 1/4 Apr	
American Cyanamid Co	10	70 1/4	70 1/4 72	1,000	61	Jan 76 3/4 Apr	
American Investment Co (Ill)	1	---	16 16 1/2	200	15 1/2	May 17 1/2 Feb	
American Machine & Foundry	7	---	34 34	200	24 1/2	Feb 36 1/4 Oct	
American Motors Corp	5	---	57 1/2 57 1/2	700	57 1/2	Mar 58 1/4 Apr	
American Rad & Stand San (Un)	5	---	18 1/2 19 1/4	1,100	18 1/2	Oct 24 Mar	
American Tel & Tel Co	100	168	166 1/2 169 3/4	3,000	165 1/2	Oct 186 1/2 Feb	
Rights	---	6 3/4	6 3/4 6 1/2	13,400	6 1/2	Oct 7 1/2 Sep	
American Tobacco	25	---	73 1/4 73 1/4	200	69 1/2	Oct 84 1/4 May	
American Viscose Corp (Un)	25	---	34 1/4 34 1/4	500	33 1/4	Oct 51 Jan	
Anaconda Copper Mining (Un)	50	75 1/2	75 77 3/4	900	66 3/4	Jan 87 3/4 Mar	
Armour & Co (Ill) common	5	16 1/2	16 17 1/2	2,800	15 1/2	Feb 23 1/4 May	
Warrants	---	---	6 6	1,700	6	Oct 11 1/4 May	
Ashland Oil & Refining common	1	16 1/2	16 1/2 16 1/2	900	15 1/2	Jan 20 Mar	
Atchafalpa & Santa Fe	---	---	---	---	---	---	
Common	10	27 1/2	26 3/4 28	1,700	25 1/2	Oct 33 1/4 July	
Athy Products Corp	4	---	13 1/4 13 1/4	100	12 1/2	Jan 15 1/4 Aug	
Atlantic Refining Co	1	---	40 3/4 40 3/4	100	35 1/4	Jan 47 1/4 Aug	
Automatic Washer Co	1.50	---	7 1/2 7 1/2	47,700	7 1/2	Oct 9 1/4 Jan	
Avco Manufacturing Corp	3	5 1/2	5 1/2 5 1/4	3,200	5 1/4	Sep 7 1/2 Sep	
Bearings Inc	50c	4 1/4	4 1/4 4 1/4	600	2 1/2	Jan 4 1/4 July	
Belden Manufacturing Co	10	31 3/4	31 1/2 31 3/4	600	24 1/2	Jan 34 1/2 Aug	
Bendix Aviation Corp	5	---	57 1/2 57 1/2	200	49	Jun 62 3/4 Apr	
Benguet Consol Mining Co (Un)	1p	---	1 1/2 1 1/2	200	1 1/2	Oct 2 1/2 Feb	
Bethlehem Steel Corp (Un)	---	---	165 3/4 169 3/4	500	143 3/4	Jun 169 3/4 Oct	
Binks Manufacturing Co	1	28 1/2	28 1/2 28 1/2	50	20 1/2	Jan 29 1/4 Sep	
Borg-Warner Corp	5	47 1/4	47 1/4 47 1/2	1,100	38 3/4	Jan 50 3/4 Apr	
Brad Foote Gear Works	20c	---	2 2	500	1 1/2	Jan 2 1/2 Jan	
Budd Company	5	---	18 1/4 18 1/4	400	17 1/2	Jun 21 1/2 Jan	
Burlington Industries Inc	1	14 1/4	14 1/4 14 1/4	700	13	Aug 17 1/2 Jan	
Burroughs Corp (Un)	5	---	40 1/4 40 1/4	100	38 3/4	Jan 46 1/2 Sep	
Burton-Dixie Corp	12.50	---	21 21 1/4	200	20 1/2	Oct 27 1/2 Jan	
Butler Brothers	15	---	24 1/4 24 1/4	100	22 1/2	Sep 30 3/4 Feb	
Calumet & Hecla Inc	5	---	13 1/4 13 1/4	100	12 1/2	Feb 16 1/4 Apr	
Canadian Pacific (Un)	25	---	33 1/4 33 1/4	300	31 1/4	Jun 36 3/4 Mar	
Canadian Prospect Ltd	16 1/2c	4 3/4	4 3/4 4 3/4	6,000	4 1/4	Feb 6 1/4 July	
Carrier Corp common	10	54	53 1/4 54	700	51 1/2	Oct 61 1/4 Aug	
Celanese Corp of America	---	---	14 1/4 14 1/4	200	14 1/4	Oct 21 Jan	
Centlivre Brewing Corp	50c	---	2 1/4 2 1/4	700	1 1/4	Mar 2 1/2 Jun	
Central Illinois Public Service	10	29 1/4	29 1/4 29 1/4	1,300	28	Jan 34 1/4 July	
Certain-Teed Products (Un) Ex Dist	---	---	11 1/2 11 1/2	500	10 1/2	Sep 13 1/4 Aug	
Chesapeake & Ohio Ry (Un)	25	---	68 68 1/4	500	54 1/4	Jan 68 1/4 Oct	
Chicago Corp common	1	---	61 61 1/2	250	61	Oct 62 1/2 Jan	
3 convertible preferred	---	61	61 61 1/2	250	61	Oct 62 1/2 Jan	
Chic Milw St Paul & Pac common	---	19 1/4	18 1/2 19 1/4	900	18	Aug 25 1/2 Aug	
Chicago & Northwestern Ry com	---	---	25 1/4 25 1/4	200	22 3/4	Aug 31 Feb	
Chicago Rock Island & Pacific Ry	---	37 3/4	37 3/4 37 3/4	200	36 1/4	Oct 43 1/4 Mar	
Chicago So Shore & So Ben RR	12.50	---	10 1/2 10 3/4	200	8 1/4	Jun 11 1/4 Aug	
Christiana Oil Corp	1	7	7 7	200	3 1/4	Jan 9 1/4 Aug	
Chrysler Corp	25	75	74 1/4 76 1/4	600	60 1/4	May 85 1/4 Jan	
Cities Service Co	10	60 1/4	60 1/4 60 1/4	200	55 1/4	Jan 72 1/2 July	
Cleveland Cliffs Iron common	1	43 1/4	43 1/4 44 1/2	1,700	40	May 52 1/2 Mar	
4 1/2 preferred	---	---	88 88	500	88	Oct 98 1/2 Feb	
Cleveland Electric Illum	15	---	37 1/4 37 1/2	200	34 1/4	Jan 43 July	
Coleman Co Inc	5	---	23 23 1/2	100	23	Oct 32 1/4 Apr	
Columbia Gas System (Un)	---	17	17 17 1/2	3,700	15 1/4	May 17 1/4 Aug	
Commonwealth Edison common	25	39 3/4	40 39 3/4	6,500	38 1/4	Oct 44 1/4 Mar	
Consolidated Cement Corp	1	29 1/2	29 1/2 32	2,500	25 1/4	May 37 1/4 Jul	
Consumers Power Co	---	---	48 3/4 48 3/4	300	47 1/4	July 51 1/4 Mar	
Continental Corp of America	---	---	---	---	---	---	
New common (when issued)	5	---	22 1/2 22 1/2	200	21 1/2	Oct 23 Sep	
Crane Co	25	---	34 1/4 34 1/4	300	34 1/4	Oct 42 1/4 Mar	
Cudahy Packing Co	5	10 1/2	10 1/2 11	400	7 3/4	Jan 14 May	
Curtis-Wright Corp (Un)	1	---	38 1/4 38 1/4	900	26 1/4	Jan 40 1/2 Sep	
Deere & Company	10	26	25 1/2 26 1/4	1,000	25 1/2	Oct 34 1/2 Feb	
Detroit Edison Co (Un)	20	34 3/4	34 3/4 34 3/4	700	33 1/2	Jun 35 1/4 Mar	
Dodge Manufacturing Corp	10	---	55 1/2 57	350	38	Jan 66 May	
Dow Chemical Co	5	---	70 1/2 71 3/4	700	57 1/4	Jan 82 1/2 July	
Du Pont Laboratories Inc (Allen B)	---	---	---	---	---	---	
Common	1	---	5 1/4 5 1/4	100	5 1/4	Sep 9 1/4 Jan	
Du Pont (E I) de Nemours (Un)	5	---	193 1/2 196	400	193 1/2	Oct 235 1/4 Apr	
Eastern Air Lines Inc	1	50 1/4	48 3/4 50 1/4	500	43 1/4	Feb 57 1/4 Aug	
Eastman Kodak Co (Un)	10	---	89 1/2 89 1/2	100	76 1/4	Feb 99 1/2 July	
Eddy Paper Corp	---	---	239 239	20	200	Jan 245 Jun	
Flour Mills of America Inc	5	---	8 1/4 8 3/4	300	7	May 9 Jan	
Ford Motor Co	5	58 1/4	57 1/4 60	1,300	52 1/2	May 63 1/4 Mar	
Foremost Dairies Inc	2	17 1/4	17 1/4 17 1/4	400	17	Jun 20 1/2 Jan	
Four-Wheel Drive Auto	10	16	15 1/2 16	750	14 1/2	Apr 17 1/2 Sep	
Fox De Luxe Beer Sales Inc	1.25	---	4 1/2 4 1/4	1,700	3 1/4	Jan 6 1/4 May	
Fruehauf Trailer	1	26 1/4	25 1/2 26 1/2	1,900	25 1/4	Oct 31 1/2 Aug	
General American Transportation	2.50	---	64 1/2 66 3/4	200	60 1/2	Oct 70 Mar	
General Box Corp	---	27 1/2	27 1/2 3	900	21 1/2	Jan 31 Mar	
General Contract	2	---	14 1/4 14 1/4	100	14 1/2	Sep 17 1/4 Mar	
General Dynamics Corp (Un)	1	71 1/4	71 1/4 71 3/4	400	58 1/4	Jan 79 1/2 Aug	
General Electric Co	5	60 1/4	59 1/4 60 1/4	1,600	52 1/4	Jan 65 1/4 Aug	
General Foods Corp	---	46	45 3/4 46 3/4	500	44 1/4	Oct 50 1/4 July	
General Motors Corp	1.66 2/3	46 3/4	45 3/4 47 1/4	8,900	40 1/4	May 49 1/4 Mar	
General Telephone Corp	10	---	40 3/4 40 3/4	100	38	Jan 45 1/4 Apr	
Gerber Products	---	---	47 47	100	46 1/2	Oct 52 1/2 Sep	
Gillette (The) Co	1	---	47 1/4 47 1/2	300	40 1/4	Jan 54 1/4 Aug	
Glidden Co (Un)	10	---	35 1/2 35 1/2	200	34	Oct 41 Mar	
Goodyear Tire & Rubber Co	5	78	76 3/4 78	300	60 1/2	Jan 80 Aug	
Gossard (W H) Co	---	17	17 17 1/2	250	16 1/2	Oct 18 1/2 May	
Granite City Steel Co	12.50	---	50 1/4 52 1/2	1,000	37 1/4	Jun 52 1/2 Oct	
Gray Drug Stores	1	26	26 26	100	19 1/2	Jan 29 1/4 Aug	
Great Lakes Dredge & Dock	---	30 1/4	30 1/4 30 3/4	1,050	25	Jan 30 1/4 Oct	
Great Lakes Oil & Chemical	1	---	1 1/4 1 1/4	200	1 1/4	Jan 2 1/4 May	
Greyhound Corp (Un)	3	---	14 1/4 14 1/4	1,400	14 1/4	Feb 17 1/4 Mar	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 26

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Texas Co (The)	25	58 1/2	58 59 1/4	1,000	55 Sep 69 1/2 July
Thor Corporation					
Name changed to					
Allied Paper Corp					
Thor Power Tool Co			26 1/2 26 1/2	200	24 Mar 29 1/2 Aug
Transamerica Corp	2		38 38 3/4	400	34 1/4 Sep 45 Apr
Traveler Radio Corp	1		1 1 1/4	300	1 1/4 Jun 2 1/2 Jan
Tri Continental Corp (Un)	1		27 1/4 27 1/4	300	25 Feb 28 1/2 July
20th Century-Fox Film (Un)	1	25 1/2	25 1/2 26	500	21 1/2 Jan 29 Apr
208 So La Salle St Corp			61 1/2 61 1/2	100	60 1/2 Aug 63 1/2 Jan
Union Carbide & Carbon Corp		114	113 1/4 114	400	103 1/2 Jan 132 1/2 July
Union Electric (Un)	10		26 1/2 26 1/2	1,100	26 1/4 Sep 30 Jan
Union Oil of California	25		55 1/4 57 1/2	200	52 1/4 Jan 64 1/4 Sep
United Air Lines Inc	10		39 1/2 39 1/2	200	36 1/2 Feb 43 1/4 Mar
U S Gypsum	4		65 1/4 67	600	54 1/4 Jan 76 1/4 Mar
U S Industries	1		16 1/2 16 1/2	100	15 1/2 Jan 19 1/4 Apr
U S Rubber Co (Un)	5	49 1/4	49 1/4 49 1/4	200	47 Oct 60 1/4 Mar
U S Steel Corp	16 3/4	68 3/4	67 3/4 68 3/4	1,600	51 1/2 July 69 1/2 Sep
Van Dorn Iron Works			14 1/4 14 1/4	500	14 Apr 19 Jan
Walgreen Co	10	30 1/4	30 1/4 30 1/4	100	29 1/2 Sep 32 1/2 Feb
Webcor Inc	1	10 1/4	10 1/4 11 1/4	2,100	9 1/2 Oct 15 Mar
Western Union Telegraph	2 1/2		18 1/2 18 1/2	200	18 1/2 Oct 22 1/2 May
Westinghouse Electric Corp	12 1/2	52 3/4	52 1/2 53 1/2	1,500	51 1/2 May 65 1/2 Mar
Whirlpool Seeger Corp	5		25 25	500	22 1/2 May 28 1/2 Feb
Wiboldt Stores Inc common			13 13 1/4	250	13 Oct 17 Mar
Wisconsin Bankshares Corp		24	23 24 1/2	2,100	19 1/2 Jan 24 1/2 Oct
Wisconsin Public Service	10		23 23	200	21 1/4 May 24 1/2 July
Woolworth (F W) Co	10		45 1/2 45 1/2	200	44 1/2 Oct 50 1/4 Mar
Yates-American Machine Co	5		13 1/2 13 1/2	200	12 1/2 Oct 16 July
Youngstown Sheet & Tube			103 103	100	84 Feb 105 1/2 Sep

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Alan Wood Steel common	10		28 1/2 28 1/2	36	27 1/2 Oct 30 1/2 Sep
5% preferred	100		86 1/2 86 1/2	50	86 1/2 Oct 88 Sep
American Stores Co	1		50 1/4 51 1/4	567	49 1/2 Oct 59 1/4 Jan
American Tel & Tel	100	167 1/4	166 1/2 169 1/2	5,116	164 1/2 Oct 186 1/2 Feb
Rights expire Nov 5			6 7	7,563	6 1/2 Oct 7 1/2 Sep
Arundel Corp		29 1/2	29 1/2 29 1/4	170	24 1/2 Feb 30 1/4 Apr
Atlantic City Electric Co	6.50	27 1/4	27 1/2 28 1/4	1,166	27 1/4 May 30 1/2 Apr
Baldwin-Lima-Hamilton	13	13 1/2	13 1/2 13 1/2	235	12 Jun 15 1/2 Aug
Baldwin Securities Corp	1c		3 3	100	2 1/2 Jan 3 1/2 Jan
Baltimore Transit Co common	11	11 1/2	11 1/2 11 1/2	733	9 1/2 Sep 15 1/2 Mar
Budd Company	5	18 1/2	18 1/2 19 1/2	185	17 1/2 May 21 1/4 Jan
Campbell Soup Co	1.80	35 3/4	35 3/4 36 1/2	987	35 1/2 Oct 43 1/4 Jan
Chrysler Corp	25	75 1/4	74 76 1/4	998	59 1/4 Jun 87 1/4 Jan
Curtis Publishing Co	1	8 1/2	8 8 1/2	142	6 1/2 Jan 9 1/4 Sep
Delaware Power & Light common	13 1/2	41 1/2	41 1/2 42 1/2	197	36 1/2 Jun 47 1/2 July
Duquesne Light Co	10	37 1/2	36 1/2 37 1/2	1,485	32 1/2 Jan 38 1/2 July
Electric Storage Battery	10	39 1/4	39 1/4 41 1/4	329	32 1/4 Jan 44 Sep
Fidelity & Deposit Co	10	76 1/2	75 76 1/2	74	74 May 85 1/2 Jan
Finance Co of Amer at Balt					
Class A non-voting	10		44 1/4 44 1/4	52	44 Oct 47 Jun
Ford Motor Co	5	59	57 1/2 60 1/4	1,142	51 1/2 May 63 1/2 Mar
Foremost Dairies	50c		17 17 1/2	537	16 1/4 May 20 1/4 Mar
Garfinkel (Julius) common	2		26 1/2 27 1/4	39	26 Jan 28 1/4 Jan
General Motors Corp	1.66 1/2	47 1/2	45 1/4 47 1/4	3,406	40 May 49 1/2 Mar
Gimbel Brothers	5		30 1/2 30 1/2	190	23 Jun 30 1/2 Oct
Hecht (The) Co common	15		30 1/2 30 1/2	5	29 1/4 Jun 34 1/4 Mar
Hudson Pulp & Paper					
5.12% series B pfd	25	23 1/4	23 1/2 23 3/4	80	22 1/4 Jun 24 1/2 Mar
Lehigh Coal & Navigation	10		14 1/4 14 1/4	30	13 1/4 Jan 16 1/4 Jun
Martin (Glenn L)	1	39 1/2	38 1/2 39 1/2	443	31 1/4 Apr 42 1/2 Sep
Merck & Co Inc	16 1/2 c	23 1/4	23 1/4 30	540	24 1/2 Feb 35 1/2 July
National Bank of Washington	10		55 55	10	53 Feb 56 May
Pennroad Corp	1	13 1/2	13 1/2 14	433	13 1/4 Oct 16 1/2 Jun
Pennsylvania Power & Light com	1	45 1/2	45 1/2 46 1/2	652	44 1/4 May 48 1/4 Feb
Pennsylvania RR	50	23 1/2	23 1/2 24	2,358	22 1/2 Oct 28 1/4 Apr
Pennsylvania Salt Mfg	10		56 57 1/2	95	45 1/2 Jan 65 1/4 Sep
Philadelphia Electric common	10	37 1/2	36 1/2 37 1/2	4,340	36 1/2 Jun 40 1/4 Aug
Philadelphia Transportation Co	10		10 10 1/4	2,688	9 1/2 Oct 17 Jan
Phileo Corp	3	19 1/2	19 1/2 20 1/2	1,698	18 1/2 Oct 21 Jan
Potomac Electric Power common	10		22 22 1/2	917	21 Jun 23 1/2 Mar
Progress Mfg Co	1		15 15 1/2	36	15 Jan 17 1/4 Apr
Public Service Electric & Gas com	32 1/2	32 1/4	32 1/2 32 1/2	887	31 1/2 Feb 35 1/2 Mar
1.40 div preference com			28 1/4 28 1/2	113	28 Sep 32 1/2 Jan
Reading Co common	50		32 1/2 33 1/4	202	31 1/2 Feb 37 1/2 May
Scott Paper Co		61 1/2	60 1/4 62 1/2	1,077	59 Oct 75 1/2 May
Scranton-Spring Brook Water Service			17 17 1/2	150	16 1/2 Jan 19 1/2 Apr
South Jersey Gas Co	5	25 1/4	25 1/2 26	725	24 1/2 Oct 27 1/2 Aug
Sun Oil Co			78 78 1/2	421	70 1/2 Jan 80 Mar
United Corp	1		6 1/2 6 1/2	140	6 1/4 Jun 7 1/4 Jan
United Gas Improvement	13 1/2	37 1/2	37 1/2 38 1/2	222	35 1/2 Oct 41 1/2 July
Washington Gas Light common			37 1/2 38 1/2	171	37 1/2 May 40 1/4 Jan
\$4.25 preferred			91 91	1	15 Aug 98 Mar
Woodward & Lothrop com	10		50 50	11	41 1/4 May 50 Oct
Baltimore Transit Co 4s ser A	1975		74 74 1/2	\$2,000	70 1/2 Sep 84 Jun
5s series A	1976		78 1/2 78 1/2	500	74 1/2 Sep 92 Jun

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel			53 1/2 55 1/4	167	30 1/2 Feb 57 1/2 Sep
Blaw-Knox Co			38 1/2 38 1/2	52	28 1/2 Jan 46 1/2 July
Columbia Gas System		17 1/2	16 1/2 17 1/2	213	15 1/4 May 17 1/2 Aug
Duquesne Brewing Co of Pittsburgh	5		5 1/4 5 1/2	5,000	3 1/4 Mar 6 Jan
Duquesne Light Co	10	37 1/2	37 1/2 37 1/2	407	33 1/2 Jan 38 1/2 July
Equitable Gas Co	8.50	29 1/4	28 1/2 29 1/4	132	25 1/2 Jan 31 1/2 Aug
Fort Pitt Brewing	1		8 8	55	3 Jan 8 1/2 Mar
Harbison Walker Refractories			63 1/2 63 1/2	40	48 1/2 Jan 64 1/2 Oct
Horne (Joseph) Co		31 1/4	31 1/4 31 1/4	30	29 1/2 Sep 35 Apr
Joy Manufacturing Co	1	61	58 1/2 61	135	36 Jan 64 1/2 Aug
Lone Star Gas	10		32 1/2 32 1/2	466	28 Jan 34 1/2 July
McKinney Manufacturing	1		1 1 1/2	153	1 1/2 July 1 1/2 Mar
Mountain Fuel Supply	10		26 26	100	24 1/2 Jun 27 1/2 Sep
Natco Corp	5	18 1/2	18 18 1/2	139	17 1/2 May 21 1/4 Feb
Pittsburgh Brewing Co common	2.50		2 2 1/2	4,700	1 1/2 Apr 3 1/2 July
\$2.50 convertible preferred	25	39 1/2	39 1/2 39 1/2	40	35 1/2 Jan 40 Aug
Pittsburgh Plate Glass	10	84	84 84 1/2	110	74 1/4 Jan 96 1/4 Apr
Pittsburgh Screw & Bolt Corp			8 8	50	6 1/2 Jan 8 1/4 Apr
Rockwell Spring & Axle	5	30 1/2	30 1/2 31	198	27 1/2 Feb 36 1/2 Apr
United Engineering & Foundry Co	5	15 1/4	15 1/2 16	350	13 1/2 July 16 1/4 Aug
Westinghouse Air Brake	10	29 1/2	29 1/2 30 1/2	364	29 Feb 36 1/2 July
Westinghouse Electric Corp	12.50	52 1/2	52 1/2 53 1/4	448	51 1/4 May 66 Mar

For footnotes see page 45

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Abbott Laboratories common	5	a39 1/4	a39 1/2 a39 1/2	95	38 1/2 Oct	45 1/2 Apr		
Air Reduction Co (Un)	1		a47 a47	6	37 Jan	50 1/2 Aug		
Allied Chemical & Dye Corp (Un)	18		a93 1/4 a94 1/2	80	96 Oct	121 1/2 May		
Allis-Chalmers Mfg Co (Un)	10	31 1/4	31 1/4 32 1/4	834	31 1/2 May	37 July		
Aluminum Ltd		a123 3/4	a122 1/4 a124 1/4	115	100 1/2 Jan	138 1/2 Aug		
American Airlines Inc com (Un)	1	a23 3/4	a23 1/2 a24	201	22 1/2 Sep	26 1/4 Mar		
Amer Broadcast-Para Theaters (Un)	1	a23 3/4	a23 1/2 a23 3/4	12	24 1/2 Oct	32 May		
American Can Co (Un)	12 1/2	41 1/2	40 1/2 41 1/2	660	40 1/2 Oct	48 1/4 Mar		
American Cyanamid Co (Un)	10	70 1/2	70 1/2 71 1/4	649	61 1/2 Jan	75 1/4 Apr		
American Motors (Un)	5		a6 1/2 a6 1/2	35	5 1/2 Sep	8 1/4 Jan		
American Potash & Chem Corp			a46 1/2 a46 1/2	33	43 1/2 Sep	45 1/2 Sep		
American Radiator & S S (Un)	5		18 1/2 19 1/2	363	18 1/2 Oct	24 1/4 Mar		
American Smelting & Refining (Un)		53	52 1/2 53	450	48 1/4 Jan	58 1/4 Mar		
American Tel & Tel Co	100	167 3/4	166 1/2 169 1/2	4,022	165 1/2 Oct	186 1/2 Feb		
Rights		6 1/4	6 1/4 6 1/4	10,924	6 1/2 Oct	7 1/2 Sep		
American Tobacco Co (Un)	25	73 1/4	73 1/4 73 3/4	410	68 1/2 Oct	84 1/2 Feb		
American Viscose Corp (Un)	25		a33 1/2 a33 1/2	12	33 1/2 Oct	50 1/4 Mar		
Anaconda (The) Co (Un)	50	75 1/4	75 1/2 77 1/4	787	65 1/2 Mar	87 1/4 Mar		
Arkansas Fuel Oil Corp (Un)	5		a33 1/2 a33 1/2	2	29 1/2 July	35 Sep		
Armco Steel Corp (Un)	10		a63 a64 1/4	104	47 Feb	66 1/4 Aug		
Armour & Co (Ill) (Un)	5	16 1/2	16 1/2 16 1/2	300	15 1/4 Feb	23 1/2 May		
Ashland Oil & Refin (Un)	1	16 1/2	16 1/2 16 1/2	166	15 1/4 Jan	19 1/4 Mar		
Atch Top & Santa Fe (Un) com	10		26 1/2 28 1/2	1,090	26 1/2 Sep	32 1/4 July		
Atlantic Refining Co (Un)	10		40 1/2 40 1/2	162	36 1/4 Jan	46 1/4 Aug		
Atlas Corp (Un)	1	9	9 9	430	9 Oct	10 1/2 July		
Atok-Big Wedge	p 2	28c	26c 30c	1,103	26c Oct	38c Mar		
Avco Mfg Corp (Un)	3	5 1/2	5 1/2 5 1/2	620	5 1/2 Oct	7 1/2 Feb		
Baldwin-Lima-Hamilton Corp (Un)	13	--	13 1/2 13 1/2	108	12 1/2 Jun	15 1/2 Jan		
Baldwin Securities (Un)	1c	--	a2 1/2 a2 1/2	3	3 Jun	3 1/4 Jan		
Baltimore & Ohio RR (Un)	100	--	52 1/4 52 1/4	255	42 1/2 Feb	52 1/2 Oct		
Bandini Petroleum Co	1	--	5 1/2 5 1/2	100	3 1/4 Jan	8 1/4 Apr		
Bankline Oil Co	1	--	7 1/2 7 1/2	100	6 1/4 Oct	8 1/4 Aug		
Beckman Inst Inc	1	--	a36 1/2 a36 1/2	38	26 1/4 Jan	36 1/4 July		
Bendix Aviation Corp (Un)	5	57 1/4	57 1/2 57 1/4	695	50 May	61 1/4 Apr		
Bethlehem Steel (Un)	2	--	163 169	1,075	142 1/4 Jun	169 Oct		
Bishop Oil Co	1	--	a13 1/2 a13 1/2	20	12 1/2 Jan	18 1/2 May		
Blair Holdings Corp (Un)	1	--	3 1/2 3 1/2	1,373	3 1/4 Sep	5 1/4 Apr		
Boeing Airplane Co (Un)	5	--	a51 1/4 a53 3/4	200	46 1/2 July	58 1/2 Sep		
Bolsa Chica Oil Corp	1	--	3 1/4 3 1/4	100	3 1/4 Jan	4 1/4 July		
Bond Stores Inc (Un)	1	--	15 1/2 15 1/2	100	14 1/2 July	16 1/2 Feb		
Borgon Co (Un)	1	a58 1/2	a58 1/2 a58 1/2	43	58 1/2 Feb	63 1/2 Jan		
Borg-Warner Corp (Un)	5	a46 1/2	a46 1/2 a47 1/4	165	38 1/2 Jan	50 1/2 Feb		
Broadway-Hale Stores Inc	10	--	20 1/2 20 1/2	194	17 Feb	23 1/2 Aug		
Budd Company	5	--	18 1/2 18 1/2	140	18 Jun	21 1/2 Jan		
Bunker Hill Co (Un)	2 1/2	a13 1/2	a13 1/2 a13 1/2	16	16 1/2 Aug	20 1/4 Apr		
Burlington Industries (Un)	1	--	14 1/4 14 1/4	150	13 Aug	16 1/2 Jan		
Burroughs Corp	5	--	40 1/2 41 1/4	220	29 1/2 Jan	44 1/4 July		
Calaveras Cement Co	5	38 1/2	36 1/2 38 1/2	715	32 May	43 July		
California Ink Co	5.50	--	22 22	129	19 Jun	23 1/2 Mar		
California Packing Corp	5	a43 3/4	a43 3/4 a44 1/2	272	41 1/4 Jan	51 1/2 May		
Canada Dry Ginger Ale (Un)	1 1/2	--	13 1/4 13 1/4	250	13 1/2 Oct	17 Jan		
Canadian Atlantic Oil Co	2c	6 1/2	6 1/2 6 1/2	2,250	5 1/2 Feb	8 1/4 Apr		
Canadian Pacific Ry (Un)	25	--	33 1/2 33 1/2	235	31 May	36 1/4 Mar		
Carrier Corp (Un)	10	--	a53 1/4 a54 1/4	100	54 1/2 Feb	61 1/4 Aug		
Case (J I) & Co (Un)	12 1/2	--	12 1/2 12 1/2	100	11 1/2 May	17 1/4 Jan		
Caterpillar Tractor Co com	10	a89 1/2	a89 a90 1/2	301	57 1/4 Jan	94 July		
Celanese Corp of America	1	14 1/2	14 1/2 14 1/2	145	14 1/2 Oct	20 1/4 Mar		
Chance Vought Aircraft (Un)	1	--	a40 1/4 a40 1/4	2	33 May	42 Sep		
Chesapeake & Ohio Ry (Un)	25	--	67 1/2 68	534	53 1/2 Jan	68 July		
Chicago Corp (Un)	1	--	a23 1/2 a23 1/2	114	22 1/2 Sep	27 1/4 Apr		
Chic Milw St Paul RR com (Un)	1	a19 1/2	a18 1/2 a19 1/2	95	18 1/2 Jun	25 Mar		
Preferred (Un)	100	--	a58 1/2 a58 1/2	10	a	a		
Chrysler Corp	25	a75 1/4	a74 a76 1/4	292	60 Jun	86 1/4 Jan		
Cities Service Co (Un)	10	--	60 1/2 60 1/2	231	55 Jan	71 July		
Clary Corp	1	5	5 5	125	5 Oct	6 1/4 Mar		
Clorox Chemical Co	3 1/2	--	30 30 1/2	5	28 1/2 Oct	38 1/2 Apr		
Colorado Fuel & Iron	1	30 1/2	30 1/2 30 1/2	301	27 1/2 Jun	34 1/4 Apr		
Columbia Broadcast Syst class A	2 1/2	--	a29 a29	40	24 1/4 July	31 1/2 Aug		
Class B	2 1/2	--	28 1/2 28 1/2	115	24 Feb	30 Oct		
Columbia Gas System (Un)	1	17 1/2	17 1/2 17 1/2	1,741	15 1/4 Apr	17 1/2 Aug		
Commercial Solvents (Un)	1	--	17 1/2 17 1/2	250	17 1/2 Oct	21 1/4 Apr		
Commonwealth Edison	25	39 1/2	39 1/2 40	1,387	39 1/2 Oct	43 1/2 Mar		
Consolidated Edison of N Y (Un)	1	--	a45 1/2 a45 1/2	100	45 1/2 Sep	49 1/4 Mar		
Consolidated Foods Corp	1.33 1/4	--	a17 1/2 a17 1/2	95	16 1/2 Feb	18 1/2 May		
Consol Natural Gas Co (Un)	10	a38 1/4	a38 1/4 a38 1/2	78	35 1/2 Feb	42 1/4 July		
Continental Motors (Un)	1	6 1/2	6 1/2 6 1/2	645	6 1/2 Oct	9 1/4 Jan		
Continental C.I Co (Del) (Un)	5	a115 3/4	a114 1/4 a115 3/4	110	97 1/2 Jun	128 1/2 Aug		
Corn Products Refining (Un)	10	--	28 1/2 28 1/2	223	28 1/4 Jun	32 1/4 Mar		
Crown Zellerbach Corp common	5	--	53 53	715	51 1/4 Oct	69 1/2 Apr		
Cudahy Packing Co (Un)	1	--	a10 1/2 a10 1/2	115	8 Jan	13 1/2 May		
Curtis Publishing Co (Un)	1	--	a8 1/2 a8 1/2	10	7 Apr	9 1/2 Sep		
Curtiss-Wright Corp (Un)	1	--	a38 1/2 a38 1/2	90	27 Jan	40 1/2 Sep		
Cypress Abbey Co	2	1.15	1.15 1.15	100	1.00 Mar	1.60 Jan		
Deere & Co (Un)	10	--	a26 a26	55	25 1/2 Oct	34 1/4 Feb		
Denver & Rio Grande RR (Un)	1	a41 1/4	a41 1/4 a41 1/4	50	40 1/4 Oct	44 1/4 Jan		
DI Georgia Fruit Corp class A com	5	--	a19 1/2 a19 1/2	35	18 Apr	21 1/4 Jun		
Class B com	5	18 1/2	18 1/2 18 1/2	502	17 Jan	20 1/4 Jun		
Domínguez Oil Fields Co (Un)	1	--	49 1/4 49 1/4	463	48 Feb	53 1/2 Apr		
Dorr-Oliver Inc common	7 1/2	--	a16 1/4 a16 1/4	20	13 Jan	19 1/2 Aug		
Preferred	32 1/2	--	a38 1/4 a38 1/4	20	35 Jan	40 Aug		
Douglas Aircraft Co	1	--	87 1/2 87 1/2	152	77 May	94 1/2 Sep		
Douglas Oil of Calif	1	--	5 1/2 5 1/2	200	4 1/4 Apr	6 1/4 July		
Dow Chemical Co	5	--	70 1/2 70 1/2	410	57 1/2 Jan	82 July		
Dresser Industries	50c	a88 1/2	a88 1/2 a89 1/2	71	51 1/2 Jan	88 1/2 Sep		
duPont deNemours & Co (Un)	25	--	193 1/4 193 1/4	340	190 Oct	235 Apr		
Eastman Kodak Co (Un)	10	a90 1/2	a89 1/4 a90 1/4	38	79 1/4 Jan	98 1/2 July		
El Paso Natural Gas Co	3	--	53 53 1/4	440	43 1/4 Apr	59 1/2 Aug		
Emporium Capwell Co	20	--	39 1/4 40 1/4	420	33 Jan	41 1/2 Sep		
Erie Railroad Co (Un)	1	--	a21 1/4 a21 1/4	27	20 1/4 May	23 Apr		
Ewa Plantation Co	20	22 1/2	22 22 1/2	238	18 1/2 Mar	23 Jan		
Federal Mogul Bower Bearing	5	--	38 1/2 38 1/2	307	38 1/2 Oct	41 1/4 Aug		
Fibreboard Paper Proce com	5	--	33 1/2 33 1/2	175	31 1/4 Oct	42 July		
Food Machinery & Chemical Corp	10	65 1/2	65 1/2 65 1/2	490	51 1/2 Feb	76 1/4 July		
Ford Motor Co	5	--	58 1/2 58 1/2	636	52 1/2 May	68 1/4 Mar		
Foremost Dairies	2	--	17 1/2 17 1/2	736	16 1/2 Oct	20 1/2 Mar		
Friden Calculating Machine	1	40	39 1/2 40	1,126	34 1/2 May	41 July		
Fruehauf Trailer Co	1	26 1/2	25 1/2 26 1/2	746	25 1/2 Oct	37 1/4 Apr		
General Dynamics Corp	1	--	a70 3/4 a71 1/2	127	57 1/2 Feb	79 1/4 Aug		
General Electric Co (Un)	5	a47 1/2	a47 1/2 a48	136	48 1/2 Oct	53 Sep		
General Foods Corp (Un)	5	59 1/4	59 1/4 60 1/2	703	53 1/2 Jan	65 1/4 Aug		
General Motors Corp com	14	a45 1/2	a45 1/2 a46	60	43 1/2 Oct	50 1/2 Apr		
General Paint Corp common	1	46 1/2	46 1/2 47	2,197	40 1/2 May	49 Mar		
Cum pfd	1	--	15 1/2 16	665	12 1/4 Feb	19 Jun		
General Public Utilities (Un)	5	36 1/2	36 1/2 36 1/2	670	35 May	38 1/2 July		
General Telephone Corp (Un)	10	--	40 1/2 40 1/2	417	38 1/4 Jan	45 1/4 Apr		
Gerber Products	10	46 1/2	46 1/2 46 1/2	222	46 1/2 Oct	52 Sep		
Getty Oil Co	4	--	a47 1/4 a47 1/4	56	41 1/4 Feb	60 1/2 July		
Gillette Co	1	--	47 1/4 47 1/4	153	42 1/2 Jan	54 Aug		
Gladding McBean & Co	10	--	a28 1/4 a28 1/2	35	24 1/2 Jun	37 July		
Goodrich (B F) Co (Un)	10	a72 1/2	a72 1/2 a73 1/2	80	77 May	86 Apr		
Goodyear Tire & Rubber (Un)	5	a79 1/2	a77 1/2 a79 1/2	75	60 1/2 Feb	78 1/2 Aug		
Greene Northern Ry	1	--	4 1/2 4 1/2	145	4 1/2 Oct	46 1/2 Mar		
Greyhound Corp	1	--	14 1/4 14 1/4	476	12 1/2 May	17 1/4 May		
Gulf Oil Corp (Un)	2	a113 1/4	a111 1/2 a113 1/2	110	80 1/2 Feb	147 July		
Wanrock Oil Co class A	1	39 1/4	39 1/4 39 1/4	326	30 1/2 Jan	43 1/2 Aug		
Hawaiian Pineapple	7 1/2	13 1/2	13 1/2 13 1/2	1,623	12 Jun	15 1/4 Aug		
Hilton Hotels Corp new com	2.50	--	a24 1/4 a24 1/4	4	23 1/2 Oct	24 1/2 Oct		
Hoffman Electronics (Un)	50c	--	a21 1/4 a21 1/4	55	21 1/2 Jan	25 1/2 Sep		
Holly Development Co	1	--	85c 85c	100	85c Oct	1.20 Apr		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 26

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
		Low	High			Low	High
Holly Oil Co (Un).....	1	2.65	2.75		400	2.15 Jan	2.80 Jan
Home Oil Co class B.....	1	11 1/2	11 1/2		26	3 1/2 Jul	38 Feb
Homestake Mining Co (Un).....	12 1/2	33 1/4	33 1/4		280	56 1/2 Jan	73 Aug
Monmouth Oil Corp.....	10	60	60		363		
Idaho Maryland Mines Corp (Un).....	1	60c	62c		1,225	55c Sep	1.30 Feb
Idaho Power Co.....	10	29 1/4	29 1/4		100	28 1/4 Jan	31 1/2 Mar
International Harvester.....	1	36 1/4	35 1/2		557	32 1/4 Jun	41 1/4 July
International Nickel Co (Can) (Un).....	1	100 1/2	100 1/2		304	79 1/4 Jan	100 1/4 July
International Paper Co (Un).....	1	113	113		78	109 1/4 Feb	151 Jan
International Tel & Tel (Un).....	32 1/2	31 1/4	32 1/4		495	30 1/4 Feb	37 1/4 Apr
Johns-Manville Corp (Un).....	5	47 1/4	47 1/4		795	44 1/4 Oct	57 Aug
Jones & Laughlin Steel (Un).....	10	56 1/4	56 1/4		460	44 1/4 Jun	59 1/2 Sep
Kaiser Alum & Chem Corp com.....	3 1/2	52 1/2	52 1/2		1,148	35 Feb	69 1/2 Aug
4 1/2% preferred.....	100	111 1/4	110 1/2		45	125 July	125 1/2 Aug
Kaiser Industries.....	1	17	17		495	14 Jun	19 1/4 July
Kansas Power & Light (Un).....	8 1/4	125 1/2	125 1/2		76	21 1/2 Feb	24 1/2 Aug
Kennecott Copper Corp (Un).....	1	125 1/2	131 1/2		76	117 1/2 Feb	147 Mar
Kern County Land Co.....	2 1/2	44 1/4	45 1/4		355	44 1/2 Jun	53 1/2 Apr
Lehman Corp (Un).....	1	52 1/2	52 1/2		130	46 1/4 Jun	52 1/2 Oct
Leslie Salt Co.....	10	44	44		97	43 Oct	51 Apr
Libby McNeill & Libby.....	1	14 1/4	14 1/4		100	14 1/4 Sep	18 1/4 Mar
Liggett & Myers Tobacco.....	2 1/2	64 1/4	64 1/4		205	63 1/4 May	72 1/2 Feb
List Industries Corp (Un).....	1	7 1/2	7 1/2		100	7 Oct	11 1/2 Jan
Lockheed Aircraft Corp.....	1	53	51 1/2		1,380	44 Jun	53 1/4 Jan
Loew's Inc (Un).....	1	19 1/2	20 1/2		255	19 1/2 Oct	25 May
Lorillard (P) Co (Un).....	10	17 1/4	17 1/4		50	18 Sep	20 Jan
Macy & Co (R. H.) common.....	33	32 1/4	33		280	29 1/4 Apr	33 Oct
Marchant Calculators.....	1	34	35		2,141	23 Jan	35 1/4 July
Martin Co (Glen L).....	1	39 1/2	39 1/2		305	31 1/4 Apr	41 1/4 Sep
Matsuo Navigation Co (Un).....	1	30 1/4	30 1/4		513	29 1/4 Oct	36 1/4 M.V.
McKesson & Robbins Inc (Un).....	18	45 1/2	45 1/2		50	46 Apr	52 Aug
Meier & Frank Co Inc.....	10	15	15		200	14 Sep	16 1/4 Jan
Menasco Mfg Co.....	1	5 1/4	5 1/4		320	5 Jan	6 1/4 Mar
Merck & Co Inc (Un).....	10 1/2	29 1/2	29 1/2		75	25 Feb	34 1/2 July
Merrill Petroleum Ltd.....	1c	15 1/2	15 1/2		35	12 1/4 Jan	21 1/4 Mar
Merit Chapman & Scott (Un).....	12 1/2	18 1/2	18 1/2		582	17 1/4 July	21 1/4 Aug
Middle South Utilities Inc.....	10	22 1/2	22 1/2		64	27 1/2 Oct	32 1/2 Jan
Monsanto Mother Lode Mines.....	1 1/4	8c	8c		15,000	8c Oct	23c Jun
Minnesota Power & Light (Un).....	1 1/2	26 1/2	26 1/2		40	26 1/2 Jan	26 1/2 Apr
M. J. & M. Oil Co (Un).....	1 1/2	53c	52c		4,409	41c Jan	1.00 Apr
Monsanto Chemical.....	2	36 1/2	36 1/2		390	36 1/2 Sep	44 1/4 July
Montana-Dakota Utilities (Un).....	5	23 1/2	23 1/2		100	23 1/2 Oct	27 1/4 Aug
Montgomery Ward & Co (Un).....	1	41 1/4	40 1/4		691	39 1/2 Sep	44 1/2 July
Morris (Phillip) & Co (Un).....	5	43 1/4	43 1/4		10	40 Oct	46 1/2 July
National Auto Fibres.....	1	13	11 1/4		972	11 1/4 Oct	16 1/4 Mar
National City Lines Inc.....	1	21 1/2	21 1/2		4	21 1/2 Apr	24 1/4 May
National Distillers Products (Un).....	1	27 1/2	27 1/2		877	21 Feb	29 1/4 Oct
National Gypsum Co (Un).....	1	43 1/4	43 1/4		116	43 1/4 Oct	60 May
Natomas Company.....	1	6 1/2	6 1/2		3,350	5 1/4 July	8 1/4 Mar
New England Electric System (Un).....	1	17 1/4	16 1/4		398	16 1/4 Aug	17 1/4 Sep
N. Y. Central RR (Un).....	1	39 1/4	41		510	36 1/4 Jun	47 Jan
Niagara Mohawk Power.....	1	30	30		385	29 1/4 Jun	34 1/4 Feb
North American Aviation new (Un).....	1	40 1/4	40 1/4		741	40 1/4 Oct	50 Sep
North American Invest common.....	1	18 1/2	18 1/2		50	18 1/2 Oct	23 Apr
6% preferred.....	25	23 1/2	23 1/2		20	23 1/2 Oct	25 Jan
5 1/2% preferred.....	25	21 1/2	21 1/2		80	20 1/2 May	23 1/2 Feb
Northern Pacific Rwy (Un).....	1	39	39		150	36 1/2 Oct	42 1/2 July
Northrop Aircraft Inc.....	1	24 1/4	23 1/4		100	21 1/2 July	29 1/2 Jan
Oahu Sugar Co Ltd (Un).....	20	17 1/4	17 1/4		320	14 1/4 Mar	18 1/2 Aug
Occidental Petroleum Corp.....	20c	2.65	2.45		2,690	45c Jan	2.75 Oct
Oceanic Oil Co.....	1	3 1/2	3 1/4		3,640	2 1/2 July	3 1/2 Sep
Ohio Edison Co (Un).....	12	49 1/4	49 1/4		100	49 1/4 Jan	55 1/4 Aug
Ohio Oil Co.....	1	37 1/4	36 1/4		249	34 1/4 Jan	46 1/4 Apr
Olin Mathieson Chemical Corp.....	1	52 1/2	52 1/2		271	52 1/4 Jan	61 1/4 Aug
Pacific American Fisheries common.....	5	14 1/4	14 1/4		125	9 1/4 Jan	16 1/4 Oct
Pacific Cement Aggregates.....	5	15 1/4	15 1/4		7,139	12 1/4 Jan	19 1/4 July
Pacific Finance Corp (Un).....	10	33 1/4	33 1/4		75	33 1/4 Jan	33 1/4 July
Pacific Gas & Electric common.....	25	48 1/4	48 1/4		3,449	47 1/4 Oct	53 1/4 Mar
6 1/2% 1st preferred.....	25	32 1/2	32 1/2		1,202	32 1/2 Oct	37 Jan
5 1/2% 1st pfd.....	25	28 1/4	28 1/4		274	28 1/4 Sep	33 1/2 Feb
5 1/2% red 1st pfd.....	25	26 1/4	26 1/4		119	26 1/4 Sep	30 1/4 Mar
5 1/2% red 1st pfd ser A.....	25	26 1/4	26 1/4		155	25 1/2 Oct	28 1/4 Jan
4.50% red 1st pfd.....	25	23 1/2	23 1/2		410	25 1/2 Sep	29 1/4 Jan
4.36% red 1st pfd.....	25	22 1/4	22 1/4		140	23 1/2 Oct	27 1/4 Jan
Pacific Industries Inc.....	1	1.00	98c		7,200	70c Apr	1.25 Jun
Pacific Lighting Corp common.....	1	36 1/2	36 1/2		2,204	30 1/4 Oct	40 Jan
Pacific Oil & Gas Development.....	33 1/2c	65c	65c		1,200	39c Jan	95c Apr
Pacific Petroleum Ltd.....	1	16 1/4	16 1/4		470	12 1/4 Jan	20 1/2 July
Pacific Tel & Tel common.....	100	126	126		365	122 1/2 Oct	142 1/4 July
Preferred.....	100	137 1/2	137 1/2		5	135 1/2 Sep	144 1/4 Jun
Paramount Pictures Corp (Un).....	1	17 1/4	17 1/4		547	16 1/4 Jan	21 Mar
Paramount Pictures Corp (Un).....	1	32 1/2	32 1/2		150	30 1/2 May	36 Jan
Pennsylvania RR Co (Un).....	50	23 1/4	24		335	23 Feb	28 Apr
Phelps Dodge Corp (Un).....	12 1/2	63 1/2	62 1/2		255	19 1/4 Oct	25 1/2 May
Phillips Petroleum Co.....	3	20	20		332	18 1/4 Oct	36 Mar
Puget Sound Pulp & Timber.....	3	48 1/2	48 1/2		638	48 1/2 Oct	55 July

STOCKS

STOCKS	Par	Last Range		for Week	Range since Jan. 1				
		Sale Price	of Prices		Shares	Low	High		
Pullman Inc (Un).....	1	---	a03 3/4	a03 3/4	70	65 3/4	Feb	72 1/2	Jan
Pure Oil Co (Un).....	1	---	a38 1/4	a4 1/2	53	39 1/4	Jan	48 1/4	May
Radio Corp of America (Un).....	1	---	38 1/4	38 1/4	422	32 1/2	Oct	50 1/4	Mar
Rayonier Inc common.....	1	---	29 1/4	30 1/4	433	29 1/4	Oct	41 1/4	Jan
Republic Steel Corp (Un).....	10	---	53 1/2	54	625	43 1/4	Feb	50 1/4	Dec
Reserve Oil & Gas Co.....	1	a22 1/4	a21 1/4	a23	33	24 1/4	Sep	32 1/4	Mar
Rexall Drug Inc Co (Un).....	2.50	---	9 1/4	9 1/4	112	9 1/4	Feb	10 1/4	Aug
Reynolds Tobacco class B (Un).....	10	53 1/2	52 1/4	53 1/4	675	49 1/4	Oct	50 1/4	Aug
Rice Manufacturing Co.....	1	19	19	20 1/2	1,418	19	Oct	37 1/4	Mar
Richfield Oil Corp.....	1	---	68 1/4	68 1/4	237	64 1/4	Oct	83 1/4	Apr
Riverside Cement Co "A" (Un).....	25	---	28	28 1/2	110	28	Oct	52 1/4	Feb
Rohr Aircraft Corp (Un).....	1	---	28 1/2	28 1/2	100	21 1/4	May	30 1/4	Aug
Roos Bros.....	1	38 1/2	37	38 1/2	1	36 1/4	Feb	40 1/4	Jul
Royal Dutch Petroleum.....	50 florin	a105 1/2	a105	a106 1/4	130	81	Jan	112 1/2	July
Safeway Stores Inc.....	5	---	67	67	257	53 1/4	Feb	70	Oct
St Joseph Lead (Un).....	10	---	40 1/4	40 1/4	360	40 1/4	Oct	51 1/4	Mar
St Louis-San Francisco Ry (Un).....	1	---	a27 1/4	a27 1/4	150	20 1/4	Oct	32 1/4	Mar
St Regis Paper Co (Un).....	1	---	a26 1/4	a49 1/4	2,6	41 1/4	Feb	59 1/4	Aug
San Diego Gas & Elec com.....	10	---	23 1/4	23 1/4	735	18 1/4	Jan	23 1/2	Aug
San Mauricio Mining.....	10	---	3c	3c	3,000	3c	Oct	10c	Mar
Schenley Industries (Un).....	1.40	18 1/2	18 1/2	19	525	18 1/4	Sep	22 1/4	Mar
Scott Paper Co.....	1	---	17 1/2	17 1/2	160	17 1/4	Oct	74 1/4	July
Seaboard Finance Co (Un).....	1	---	30 1/4	31 1/4	2,163	29 1/4	May	19 1/4	Mar
Sears Roebuck & Co.....	3	30 1/4	5	5 1/2	380	4 1/4	Jan	36 1/4	Jan
Shasta Water Co (Un).....	2.50	77 1/2	76 1/4	77 1/2	600	67 1/4	Jan	97 1/4	Aug
Shell Oil Co.....	7 1/2	45 1/4	44 1/4	45 1/4	210	31 1/4	Jan	46 1/2	July
Signal Oil & Gas Co class A.....	2	45 1/4	44 1/4	45 1/4	210	31 1/4	Jan	46 1/2	July
Sinclair Oil Corp (Un).....	5	58 1/4	53 1/4	58 1/4	314	58 1/4	Jan	69 1/4	Apr
Socony Mobil Oil Co (Un).....	15	58 1/4	54 1/4	55 1/4	481	51 1/4	Sep	61 1/4	May
Southern Calif Edison Co com (Un).....	1	---	47 1/4	47 1/4	336	41 1/4	Oct	53 1/4	July
4.36% conv.....	25	---	a40 1/4	a40 1/4	4	40 1/4	May	45 1/4	Aug
4.32% preferred.....	25	---	a23 1/4	a23 1/4	4	23 1/4	Aug	26 1/4	Jun
Southern Cal Gas Co pfd ser A.....	25	30 1/2	30 1/2	31 1/4	661	29	Sep	35 1/4	Jan
6% pfd (Un).....	25	---	a31	a31	31	29 1/2	Sep	35	Jan
Southern California Petroleum.....	2	6 1/2	6 1/2	6 1/2	233	6 1/2	Oct	8 1/4	Mar
Southern Co com (Un).....	5	20 1/4	20 1/4	20 1/4	414	19 1/4	Jan	23	Mar
Southern Pacific Co.....	47 1/2	47 1/4	47 1/4	48	1,185	47 1/4	Oct	56 1/2	Mar
Southwestern Public Service.....	1	---	27	27	151	25 1/4	May	28 1/2	July
Spalding & Bros (A G).....	1	---	a18 1/4	a18 1/4	1	18 1/4	Oct	20 1/4	Apr
Sperit and Corp.....	50c	---	23 1/2	23 1/2	817	23 1/2	Jan	23 1/2	Apr
Spiegel Inc common.....	2	a14	a14	a14	30	13 1/4	Jan	15 1/4	Mar
Standard Brands Inc (Un).....	1	---	39 1/2	39 1/2	143	37 1/4	Sep	43 1/4	May
Standard Oil Co of California.....	6 1/4	48	47 1/4	48 1/4	6,543	46	Oct	58 1/4	July
Standard Oil Co (Ind).....	40	57 1/4	51 1/4	57 1/4	132	48 1/4	Jan	65 1/4	Aug
Standard Oil Co of N J (Un).....	7	---	53 1/4	54	1,316	50 1/4	Jan	62 1/4	Apr
Standard Oil (Ohio) (Un).....	10	a51 1/4	a51 1/4	a51 1/4	17	48 1/4	Jan	62 1/4	Apr
Stanley Warner Corp (Un).....	5	a14 1/2	a14 1/2	a14 1/2	45	14 1/4	Sep	16 1/2	Feb
Stauffer Chemical Co.....	10	71 1/4	68 1/4	71 1/4	258	52 1/4	Feb	80	Aug
Sterling Drug Inc (Un).....	10	---	5 1/4	5 1/4	103	50	Oct	5 1/4	Mar
Studebaker Packard.....	5	5 1/2	5 1/2	5 1/2	1,462	5 1/4	Oct	10 1/4	Feb
Sunray Mid-Continent Oil (Un).....	1	---	25 1/2	25 1/2	522	22 1/4	Jan	30	July
Super Mold Corp.....	5	---	23 1/2	26 1/2	19	103	Jan	30	July
Swift & Co (Un).....	25	---	a41 1/4	a42 1/2	99	44 1/4	May	49 1/4	Apr
Sylvania Electric Products.....	7.50	49 1/4	a48 1/2	a49 1/4	230	42 1/2	Feb	55 1/2	Aug
Texas Co (Un).....	25	a58 1/4	a58 1/4	a59	103	54	Sep	63 1/4	Aug
Texas Gulf Sulphur Co (Un).....	1	---	30c	30 1/4	1,213	29	Oct	38 1/2	Mar
Tetron Inc common.....	50c	---	21 1/2	22 1/4	880	20 1/4	Oct	20 1/4	Apr
Tide Water Oil Co common.....	10	a36 1/4	a36 1/4	a37	124	27 1/4	Jan	47 1/4	Mar
Preferred.....	25	---	25 1/2	25 1/2	200	25 1/4	Oct	28 1/4	Feb
Trans World Airlines Inc.....	5	37 1/2	37 1/2	38	1,083	34 1/4	Sep	45 1/4	Apr
Trans World Corp.....	1	---	18 1/4	18 1/4	111	18 1/4	Oct	27	Mar
Tri-Continental Corp (Un).....	1	27 1/4	27 1/4	27 1/4	455	24 1/4	Jan	28 1/4	Aug
Warrants (Un).....	1	---	12	12	253	9 1/4	Jan	13 1/2	July
Twentieth Century-Fox Film (Un).....	1	---	a25 1/2	a26 1/4	155	22 1/4	Jan	29 1/4	May
Union Carbide & Carbon (Un).....	1	---	a113	a114	47	103 1/4	Jan	130 1/2	July
Union Electric Co of Mo (Un).....	10	26 1/4	26 1/4	26 1/4	200	26 1/4	Oct	29 1/4	Jan
Union Oil Co of Calif.....	25	57 1/4	56 1/2	57 1/4	846	52 1/4	Jan	65 1/4	Apr
Union Pacific Ry Co (Un).....	10	---	30	30	345	28 1/4	Oct	35 1/4	May
United Fruit Co.....	12 1/2	---	18	18	400	17 1/4	Jan	21 1/4	Mar
United Aircraft Corp com (Un).....	10	---	83 1/4	83 1/4	278	63 1/4	May	80	Sep
United Air Lines Inc.....	10	a39 1/4	a35 1/4	a36 1/2	41	36 1/2	Feb	43 1/4	Mar
United Fruit Co.....	10	46 1/4	46 1/4	46 1/4	380	46 1/2	Oct	54 1/2	Mar
United Gas Corp (Un).....	1	---	31 1/4	31 1/4	190	29	May	34 1/2	Aug
United Park City Mines Co (Un).....	1	---	2	2	110	2	Oct	3 1/4	Mar
U S Plywood Corp.....	1	a49 1/2	a37 1/4	a37 1/4	25	37	Oct	53 1/4	July
U S Rubber (Un).....	5	---	a44 1/4	a45 1/4	12	43 1/4	Oct	59 1/4	May
U S Smelting Refining (Un).....	50	---	a44 1/4	a64	59	58 1/2	Jan	65 1/4	July
U S Steel Corp common.....	16 1/2	69	67 1/2	69	1,769	51 1/2	Jan	67 1/2	Sep
Universal Consolidated Oil Co.....	10	---	56 1/2	56 1/2	277	58 1/2	Oct	68 1/2	July
Utah-Idaho Sugar Co (Un).....	5	4 1/4	4 1/4	4 1/4	100	4	May	5	Mar
Vanadium Corp of Amer (Un).....	1	---	a45 1/4	a45 1/4	50	42	Mar	54 1/4	May
Warner Bros Pictures (Un).....	1	---	a26 1/2	a26 1/2	23	19	Jan	27 1/4	Aug
Westate Petroleum com (Un).....	5	---	80c	90c	791	80c	Oct	1.40	Jan
Preferred (Un).....	1	---	9 1/2	9 1/4	1,100	9 1/2	Oct	13 1/4	Apr
West Coast Life Insurance (Un).....	5	---	46 1/4	46 1/4	50	45	Sep	58 1/4	Mar
Western Air Lines Inc (Un).....	1	a23 1/4	a23 1/4	a23 1/4	54	20	July	24 1/4	Sep
Western Den.....	25c	18 1/4	12 1/4	12 1/4	80	12	Sep	14	Mar
Western Union Telegraph (Un).....	2.50	18 1/4	18 1/4	19	1,040	18 1/2	Oct	22 1/4	Mar
Westinghouse Air Brake (Un).....	1	29 1/4	29 1/4	29 1/4	1	29 1/4	Oct	36 1/4	July
Westinghouse Elec Corp (Un).....	12 1/2	---	52 1/2	53	1,843	51 1/2	Jan	62 1/2	Mar
Wheeling Steel Corp (Un).....	60	---	60	60	271	46 1/2	Feb	48 1/2	Mar
Youngstown Sheet & Tube (Un).....	1	---	100	100 1/2	271	84	Jan	102 1/4	Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
British Columbia Telephone	25	44	43 1/2 44 1/2	916	43 1/2 Oct 52 Mar
Rights					
Bulfinch Products	32	32	32 32	11,662	1.05 Oct 1.60 Sep
Canada Cement common	28 1/2	28 1/2	28 1/2 29 1/2	591	32 Oct 40 Jan
Canada Cement preferred	20	27	27 27	720	30 May 69 Aug
Canada Iron Foundries com	10	33	33 33 1/2	1,890	37 Oct 31 Feb
Preferred	100	101	101 101	536	27 Oct 31 Apr
Canada Steamship common	26 1/2	26 1/2	26 1/2 27	395	33 Jun 39 1/2 Aug
5% preferred	50	12 1/2	12 1/2 12 1/2	800	100 Oct 108 1/2 Aug
Canadian Bank of Commerce	10	53	52 1/2 53 1/2	2,420	36 Jan 36 Jan
Canadian Breweries common	25 1/2	25 1/2	25 26	2,325	12 May 13 1/2 Jan
Canadian Breweries preferred	25	25 1/2	25 1/2 27	790	58 1/2 Aug 58 1/2 Aug
Canadian Canners Ltd.	25	25 1/2	25 1/2 27	25	33 1/2 Apr 33 1/2 Apr
Canadian Celanese common	25	14 1/2	14 1/2 14 1/2	70	33 1/2 Apr 33 1/2 Apr
\$1.75 series	25	8 1/2	8 1/2 8 1/2	1,400	32 Mar 32 Mar
Canadian Chemical & Cellulose	25	17 1/2	17 1/2 17 1/2	1,915	32 Oct 32 Oct
Canadian Hydrocarbons	25	17 1/2	17 1/2 17 1/2	1,915	32 Oct 32 Oct
Canadian Industries common	25	17 1/2	17 1/2 17 1/2	1,915	32 Oct 32 Oct
Preferred	25	17 1/2	17 1/2 17 1/2	1,915	32 Oct 32 Oct
Canadian Locomotive	25	17 1/2	17 1/2 17 1/2	1,915	32 Oct 32 Oct
Canadian Oil Companies common	25	17 1/2	17 1/2 17 1/2	1,915	32 Oct 32 Oct
Canadian Pacific Railway	25	17 1/2	17 1/2 17 1/2	1,915	32 Oct 32 Oct
Canadian Petrofina Ltd preferred	10	27	27 27	3,116	23 May 23 May
Canadian Vickers	25	29 1/2	29 1/2 31	565	29 Oct 45 1/2 July
Coca-Cola Farm Equipment	7	7	7 7 1/2	3,211	6 May 6 May
Coghlin (B. J.)	10	10	10 10	200	15 1/2 Oct 17 1/2 Apr
Consolidated Enterprises	29	29	29 29 1/2	275	9 1/2 Jan 13 Mar
Consolidated Mining & Smelting	15 1/2	15 1/2	15 1/2 16 1/2	1,070	15 Oct 18 Sep
Corby's class A	25	47 1/2	47 1/2 47 1/2	485	23 Oct 24 Oct
Class B	25	47 1/2	47 1/2 47 1/2	485	23 Oct 24 Oct
Crown Cork & Seal Co.	2	2	2 2	485	23 Oct 24 Oct
Crown Zellerbach	2	2	2 2	485	23 Oct 24 Oct
Datalliers Seagrams	2	32 1/2	31 1/2 32 1/2	4,332	31 1/2 Oct 39 1/2 Mar
Dome Exploration	2.50	20	20 20	2,503	19 1/2 July 24 Mar
Dominion Bridge	25	20	20 21	300	8 1/2 July 10 1/2 Mar
Dominion Coal 6% pfd.	25	20	20 21	300	8 1/2 July 10 1/2 Mar
Dominion Corsets	25	20	20 21	300	8 1/2 July 10 1/2 Mar
Dominion Dairies common	25	20	20 21	300	8 1/2 July 10 1/2 Mar
5% preferred	35	20	20 21	300	8 1/2 July 10 1/2 Mar
Dominion Food Products & Sales com.	25	20	20 21	300	8 1/2 July 10 1/2 Mar
Dominion Glass common	25	20	20 21	300	8 1/2 July 10 1/2 Mar
7% preferred	20	20	20 21	300	8 1/2 July 10 1/2 Mar
Dominion Steel & Coal	25	20	20 21	300	8 1/2 July 10 1/2 Mar
Dominion Stores Ltd.	25	20	20 21	300	8 1/2 July 10 1/2 Mar
Dominion Tar & Chemical common	25	20	20 21	300	8 1/2 July 10 1/2 Mar
Dominion Textile common	25	20	20 21	300	8 1/2 July 10 1/2 Mar
Dorchester Bros Ltd.	25	20	20 21	300	8 1/2 July 10 1/2 Mar
Dow Brewery Ltd.	25	20	20 21	300	8 1/2 July 10 1/2 Mar
Du Pont of Canada Sec com	25	20	20 21	300	8 1/2 July 10 1/2 Mar
Eddy Paper Co class A pfd	20	20	20 21	300	8 1/2 July 10 1/2 Mar
Electrolux Corp	1	1	1 1	150	12 1/2 Jun 15 1/2 Jan
Emmett & Healy Prod class B	1	1	1 1	150	12 1/2 Jun 15 1/2 Jan
Ensign Players Canadian Corp	1	1	1 1	150	12 1/2 Jun 15 1/2 Jan
Ford Motors	5	5	5 5	2,210	13 May 22 Feb
Foundation Co of Canada	5	5	5 5	2,210	13 May 22 Feb
Fraser Co's Ltd common	5	5	5 5	2,210	13 May 22 Feb
Gatineau Power common	25	25	25 25	560	26 1/2 Jun 32 Jan
5% preferred	100	101	101 101	70	109 Sep 112 Jan
General Bakeries Ltd.	1	1	1 1	300	5 Oct 7 Feb
General Dynamics new com	1	1	1 1	1,465	46 Oct 48 Oct
General Motors	45 1/2	45 1/2	45 1/2 45 1/2	225	41 1/2 May 48 Mar
Great Lakes Paper Co Ltd	39 1/2	39 1/2	39 1/2 40	720	38 Oct 56 Apr
Gypsum Lime & Alabaster	29 1/2	29 1/2	29 1/2 29 1/2	755	28 Oct 38 Jun
Harold Oil class A	2	12	12 12 1/2	1,169	10 1/2 Feb 16 1/2 Aug
Class B	11	11	11 11 1/2	1,039	10 Feb 15 1/2 Mar
Howard Smith Paper common	40	85	84 1/2 85	2,030	35 Oct 48 1/2 May
Hudson Bay Mining	1	1	1 1	4,224	64 Jan 9 July
Husky Oil	1	1	1 1	1,250	8 Jan 9 July
Imperial Bank	0	0	0 0	100	8 Jan 9 July
Imperial Oil Ltd	55 1/2	55 1/2	55 1/2 57	3,947	54 May 62 Aug
Imperial Tobacco of Canada com	5	11 1/2	11 1/2 11 1/2	2,928	10 1/2 Jun 12 1/2 Mar
6% preferred	1	1	1 1	400	6 Sep 6 Sep
Indust Accep Corp new com	25 1/2	25 1/2	25 1/2 26 1/2	1,580	25 Oct 29 1/2 Sep
\$4.50 preferred	100	101	101 101	50	91 1/2 Oct 101 1/2 Feb
\$2.25 preferred	50	50	50 50	15	47 Sep 50 1/2 Sep
Inglis (John)	10	10	10 10	60	11 1/2 Feb 14 1/2 Jun
International Cement pfd.	25	25	25 25	135	15 Mar 19 1/2 Apr
International Bronze 6% pfd.	25	25	25 25	75	22 1/2 Jan 24 1/2 Apr
Preferred	100	100	100 100	7,390	78 1/2 Jan 110 1/2 May
International Paper common	7.00	108 1/2	105 1/2 110	315	122 1/2 Oct 131 1/2 Mar
International Petroleum Co Ltd.	340	340	340 340	1,389	28 Jan 40 Apr
International Power	290	290	290 290	578	190 Feb 295 Oct
International Utilities Corp common	5	50 1/2	50 1/2 50 1/2	375	38 1/2 Jan 55 July
Interprovincial Pipe Lines	5	41	40 1/2 42 1/2	3,810	27 1/2 Jan 50 Aug
Jamaica Public Ser Ltd com	20 1/2	20 1/2	20 1/2 21	355	20 Oct 24 Jan
Laurentide Acceptance class A	10	10	10 10	1,050	9 1/2 Jun 11 Mar
Lower St. Lawrence	33	32 1/2	32 1/2 33 1/2	2,150	32 1/2 Oct 43 Mar
MacMillan & Bloedel class B	100	100	100 100	5,630	6 1/2 Oct 9 Sep
Massey-Harris-Ferguson common	100	100	100 100	300	87 Sep 103 1/2 Feb
Preferred	100	100	100 100	300	87 Sep 103 1/2 Feb
McColl Frontenac Oil	58 1/2	58 1/2	58 1/2 59 1/2	930	41 1/2 Jan 67 1/2 May
Mitchell (Robt) class A	100	100	100 100	100	11 May 15 May
Class B	100	100	100 100	100	11 May 15 May
Molson Breweries class A	23 1/2	23 1/2	23 1/2 23 1/2	165	23 Jun 27 Jan
Class B	23 1/2	23 1/2	23 1/2 23 1/2	165	23 Jun 27 Jan
Montreal Locomotive	15 1/2	15 1/2	15 1/2 15 1/2	1,310	15 Oct 18 Jan
Montreal & Co common	10	10	10 10	100	99 May 105 Feb
4 1/2% preferred	10	10	10 10	100	99 May 105 Feb
National Drug & Chemical common	5	5	5 5	25	11 Oct 12 1/2 Apr
National Steel Car Corp	25	25	25 25	855	27 1/2 Sep 34 Apr
Niagara Wire Weaving	25	25	25 25	25	44 Jan 52 Aug
Noranda Mines Ltd	55 1/2	55 1/2	55 1/2 59	3,161	51 1/2 Jan 66 1/2 Aug
Ogilvie Flour Mills common	34 1/2	34 1/2	34 1/2 36	225	34 1/2 Oct 51 1/2 Jan
7% preferred	100	100	100 100	3	148 Aug 158 Feb
Ontario Steel Products	24	24	24 24	500	23 May 28 1/2 Aug
Pace-Hersey Tubes	893	893	893 893 1/2	45	77 Feb 76 May
Perrins common	100	100	100 100	25	22 Jan 26 May
6% preferred	100	100	100 100	25	22 Jan 26 May
Placer Development	12 1/2	12 1/2	12 1/2 12 1/2	375	12 1/2 May 15 July
Powell River Company	44 1/2	44 1/2	44 1/2 44 1/2	2,855	43 Oct 62 1/2 Apr
Power Corp of Canada	62	61 1/2	61 1/2 62 1/2	408	53 Feb 70 1/2 Aug
Price Bros & Co Ltd common	100	100	100 100	25	92 Sep 100 Jan
4% preferred	100	100	100 100	170	11 1/2 Feb 14 1/2 Feb
Provincial Transport	12 1/2	12 1/2	12 1/2 12 1/2	170	11 1/2 Feb 14 1/2 Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Quebec Power	1,070	25 1/2	25 1/2 26	25	25 Oct 30 1/2 Mar
Rolland Paper class A	5	18 1/2	18 1/2 18 1/2	5	17 1/2 Mar 21 1/2 Apr
Class B	100	18 1/2	18 1/2 18 1/2	1	16 1/2 Feb 21 Apr
4% preferred	100	85	85 85	30	85 Aug 96 Mar
Royal Bank of Canada	10	65	65 67	4,597	56 1/2 May 68 Aug
Woolite Oil Co Ltd common	14 1/2	14 1/2	14 1/2 15 1/2	3,085	12 1/2 Feb 18 1/2 Aug
St. Lawrence Cement class A	17	17	17 17 1/2	745	16 1/2 Sep 18 Apr
St. Lawrence Corp common	74 1/2	73	73 75	2,671	64 Oct 92 Apr
Preferred	97	96	96 97	975	96 Oct 102 1/2 July
Shawinigan Water & Power common	81 1/2	80 1/2	82 1/2 82 1/2	3,499	68 1/2 Jan 95 1/2 Aug
Series A 4% preferred	50	45	45 45	140	44 Sep 54 1/2 Mar
Class B 4 1/2% pfd.	50	48	48 48	25	48 Oct 54 1/2 Mar
Sherwin Williams of Canada com.	439	438 1/2	439 439	105	39 Sep 45 Jan
Shirriff-Horsley Ltd.	11	11	11 11	500	9 1/2 Jun 11 1/2 Jan
Sicks' Breweries common	23	23	23 23	50	23 Oct 29 Mar
Simpsons Ltd.	21 1/2	21 1/2	22 1/2 22 1/2	440	17 Feb 24 1/2 July
Southern Canada Power	49	49	49 49	175	44 1/2 July 53 1/2 Aug
Steel Co of Canada	53	53	53 54 1/2	40	49 Feb 56 Oct
Steinbergs Ltd 5 1/4% pfd.	100	65 1/2	65 1/2 66 1/2	4,029	57 1/2 Jan 80 Mar
Toronto-Dominion Bank	44	44	44 1/2 44 1/2	1,136	40 1/2 Jun 55 May
Triad Oils	8.80	8.80	8.80 9.20	100	5.55 Jan 12 Aug
Tuckett Tobacco 7% pfd.	100	135 1/2	135 1/2 135 1/2	15	135 1/2 Apr 156 Mar
United Steel Corp.	415 1/2	415 1/2	415 1/2 416	475	14 Jan 18 1/2 Sep
Wabasso Cotton	420 1/2	420 1/2	420 1/2 420 1/2	45	14 Jan 19 Sep
Walker Gooderham & Worts	64	64	64 67 1/2	1,582	64 Oct 75 Mar
Western Leaseholds	6	6	6 6	100	5 Jan 8 July
Weston (Geo) class A	18 1/2	18 1/2	18 1/2 18 1/2	215	18 Sep 35 Jan
Class B	20	20	20 20	15	20 Oct 35 1/2 Jan
4 1/2% preferred	100	890	890 890	10	93 Oct 104 Feb
Zellers Limited common	24	24	24 24 1/2	2,065	22 1/2 Apr 26 1/2 Aug

Canadian Stock Exchange

Canadian Funds									
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low	High		
Abitibi Lumber & Timber.....	1.20	1.15	1.30	55,000	70c	Apr	1.75	July	
Anglo-Can Pulp & Paper Mills Ltd.....	40	40	40	25	37	Sep	51 1/2	Mar	
Anglo-Nfld Development Co Ltd.....	10 1/2	10	10 1/2	2,760	10	Sep	13 1/2	Apr	
Belding-Cortice Ltd common.....	100	8 1/2	8 1/2	200	7	Jun	9 1/2	Apr	
7% cum pfd.....	100	11 1/2	11 1/2	110	11	Aug	14	Oct	
5% preferred.....	20	14 1/2	14 1/2	25	11	Jun	16	July	
Brown Company.....	18 1/2	18 1/2	18 1/2	3,435	17 1/2	Jan	24 1/2	Apr	
Canada & Dominion Sugar.....	22	22	22	680	20 1/2	Jan	24 1/2	Mar	
Canadian Dredge & Dock Co Ltd.....	20 1/2	20 1/2	20 1/2	400	19	Oct	25	Mar	
Canadian General Investments Ltd.....	29 1/2	29 1/2	29 1/2	128	28 1/2	Jan	31	May	
Canadian Ingersoll Rand Co Ltd.....	45	45	45	95	40	Aug	50	Sep	
Canadian Marconi Co.....	4.00	4.15	4.15	550	3.50	Sen	6.50	Jan	
Canadian Power & Paper Inv Ltd.....	47 1/2	47 1/2	47 1/2	25	5 1/2	Jan	9	Aug	
Catell Food Products Ltd class A.....	24 1/2	24 1/2	24 1/2	100	24 1/2	Oct	28	Apr	
Chatco Steel Products Ltd com.....	10	10	12 1/2	1,725	4 1/2	Jun	12 1/2	Oct	
Claude Neon General Advert cl A.....	6	6	6	40	3 1/2	Mar	6 1/2	Jun	
Consolidated Div Standard Sec cl A.....	1.60	1.60	1.60	242	1.20	Jan	1.90	Mar	
Preferred.....	33 1/2	33 1/2	33 1/2	10	33	Jan	36 1/2	Aug	
Consolidated Paper Corp Ltd.....	39 1/2	38	39 1/2	5,509	33 1/2	Jan	47	July	
Crain Ltd (R L).....	23 1/2	23 1/2	23 1/2	250	20	May	23 1/2	Oct	
Dominion Engineering Works Ltd.....	a23	a23	a23	35	22	Jan	26 1/2	Apr	
Dominion Oilcloth & Linoleum Co Ltd.....	32 1/2	32 1/2	32 1/2	150	32 1/2	Oct	36 1/2	Apr	
East Kootenay Power 7% pfd.....	100	80	80	6	70	Mar	80	Oct	
Eastern Bakeries pfd.....	100	a90	a90	15	a	---	a	---	
Eastern Steel Products Ltd.....	100	5	5	100	5	Feb	8	Apr	
Elect Manufacturing Ltd.....	112	95c	95c	100	90c	Sep	1.90	Jan	
Ford Motor Co of Can class A.....	7 1/2	112	112	300	109 1/2	May	138	Jan	
Hendershot Paper Products com.....	7	7 1/2	7 1/2	100	6	Sep	7 1/2	Oct	
Internal Paints (Can) Ltd class A.....	7 1/2	7 1/2	7 1/2	100	7 1/2	Oct	8	Jan	
Interprovincial Utilities Ltd.....	a12	a12	a12	20	12	Apr	13	Feb	
Investment Foundation Ltd common.....	43 1/2	43 1/2	43 1/2	195	41	Jun	43 1/2	Oct	
6% conv pfd.....	50	a58	a58	7	55	Jun	61	Apr	
Lambert Inc (Alfred) part class B.....	1	15 1/2	15 1/2	200	15 1/2	Jun	19 1/2	Mar	
London Canadian Investment Corp.....	1	a8 1/2	a8 1/2	50	7	Jan	7 1/2	Jun	
Lowney Co Ltd (Walter M).....	21 1/2	21 1/2	21 1/2	50	21 1/2	Sep	22 1/2	Jun	
MacLaren Power & Paper Co (Un).....	---	a83	a83	2	82	Sep	100	Mar	
McCull-Fontenac Oil 4% pfd.....	100	a95	a95	6	93	Oct	100	Jan	
Mexican Light & Pow Co Ltd.....	13.50	a14 1/2	a14 1/2	30	14 1/2	Aug	18	Mar	
Minnesota & Ontario Paper Co.....	5	34	34	75	32	Oct	42	Apr	
Moore Corp Ltd common.....	5	47 1/2	49	245	40	Jan	56	Apr	
Mount Royal Dairies Ltd.....	100	8 1/4	8 1/4	100	8 1/4	Oct	10 1/2	Jan	
Newfoundland Light & Pow Co Ltd.....	10	44	44	355	37 1/2	Jan	50	Apr	
Northern Quebec Power Co Ltd.....	a30	a30	a30	5	29 1/2	Jan	35 1/2	May	
Pacific Atlantic Candn Invest Co.....	1	3.60	3.65	600	3.60	Oct	3.90	Jun	
Paul Service Stores Ltd.....	1	8	8	1,010	5 1/2	May	8	Oct	
Power Corp of Can 6% cum 1st pfd.....	50	43	43	375	42	Oct	52 1/2	Feb	
6% non cum part 2nd pfd.....	50	a68	a68	10	68	Feb	73	Jan	
Premier Steel Mills Ltd.....	1.50	1.54	1.54	1,600	5 1/2	Oct	10	Sep	
Rights.....	1.50	1.35	2.55	2,080	1.35	Oct	3.00	Oct	
Quebec Telephone Corp common.....	5	20 1/2	20 1/2	1,625	18 1/2	May	21 1/2	Feb	
Russell Industries Ltd.....	---	11 1/2	11 1/2	200	11	Sep	14	Mar	
Sangamo Co Ltd.....	---	12	12	100	12	Jun	14	Feb	
Southern Canada Power 6% pfd.....	100	127	127	20	122 1/2	Oct	145	Jan	
Traders Finance Corp class A.....	45 1/4	45 1/4	45 1/4	405	40	May	48	Sep	
4 1/2% preferred.....	100	a89	a89	5	a	---	a	---	
5% red pfd.....	40	45	46	125	41	Jun	48 1/4	July	
Trans-Canada Corp Fund.....	10	12 1/2	12 1/2	125	12	Aug	15	Jan	
Trans Mountain Oil Pipe Line Co.....	73 1/4	73 1/4	78	1,215	44 1/2	Apr	85 1/2	Aug	
Union Gas of Canada Ltd.....	54 1/2	54 1/2	56 1/4	220	46 1/4	Apr	66	Aug	
United Amusement class B.....	---	7 1/2	7 1/2	300	7	Jan	7 1/2	Oct	
Class A voting trust.....	---	8	8	268	8	July	8	July	
United Corporations class B.....	---	25	25	150	23	Feb	26 1/2	July	
Waterbury Producers & Refiners Ltd.....	1	3.00	3.00	1,850	2.90	Feb	3.00	Apr	
Waterman Pen Co Ltd (L E).....	9	9	9	450	8	Sep	17 1/2	Jan	
Westeel Products Ltd.....	---	a19	a19	50	19	Jun	21	Mar	
Western Canada Breweries Ltd.....	5	30	30	1,093	30	July	35	Jan	
Windsor Hotel Ltd.....	---	45	46	75	39 1/2	Jun	47	Mar	
Mining and Oil Stocks—									
Alta Mines Ltd.....	1	---	8c	8 1/2c	5,509	8c	Oct	15c	Feb
Altex Oils Ltd.....	---	a23c	a23c	500	22c	Feb	32c	Apr	
Ameranium Mines Ltd.....	1	12c	11c	14c	20,000	11c	Oct	22c	Apr
Anacon Lead Mines Ltd.....	200	2.25	2.20	2.25	600	2.20	Oct	3.70	Apr
Anthonian Mining Corp.....	1	32c	30c	36c	13,907	30c	Oct	71c	Mar
Arcaida Nickel Corp.....	1	---	2.20	2.25	1,100	1.51	May	3.30	Apr
Arno Mines Ltd.....	1	10 1/2c	10c	11c	15,600	4 1/2c	Jan	21c	Apr
Atlas Sulphur & Iron Co Ltd.....	1	11c	11c	12c	10,900	11c	Sep	24c	Jan
Aull Metal Mines Ltd.....	1	---	14c	16c	7,500	10 1/2c	Sep	21 1/2c	Jun
Bakley Selburn Oil & Gas Ltd A.....	1	16 1/2	16 1/2	17	475	9	Jan	20	Aug
Baytar Lact Ltd.....	1	85c	83c	95c	3,200	70c	Jun	1.45	Sep
Band-Ore Gold Mines Ltd.....	1	17c	13c	19c	48,900	6 1/2c	Feb	20 1/2c	Oct
Bandowan Mines Ltd.....	1	---	24c	24c	1,000	22c	Oct	1.05	Jun
Barvallee Mines Ltd.....	1	---	14c	14c	2,090	9c	Jan	23c	Apr
Bateman Bay Mining.....	1	75c	75c	85c	30,900	73c	Oct	1.25	Aug
Beatrice Red Lake Gold Mines Ltd.....	1	10c	10c	10c	17,090	10c	Apr	18c	Jan
Belcher Mining Corp Ltd.....	1	2.40	2.40	2.40	500	2.25	May	4.25	July
Bellechase Mining Corp.....	1	45c	45c	61c	6,300	45c	Jan	1.00	Aug
Belle Chibougamau Mines Ltd.....	1	28c	26c	30c	67,600	20c	Mar	48c	Apr
Berville Oil & Refining Corp.....	1	35c	34c	35c	10,643	34c	Oct	68c	Apr
Boreal Rare Metals Ltd Voting Trust.....	1	10c	10c	10c	100	10c	Oct	1.65	Jan
Rossclair Gold Mines Ltd.....	1	---	14c	16c	6,500	13 1/2c	Oct	42c	Feb
Bouzan Mines Ltd.....	1	1.18	1.08	1.50	29,800	1.08	Sep	3.80	Apr
Burnt Hill Tungsten Mines Ltd.....	1	1.75	1.75	1.75	100	1.70	Oct	2.75	Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 26

Toronto Stock Exchange

Canadian Stock Exchange (Cont.)		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
STOCKS		Par	Low High		Low	High
Cabanga Developments Ltd.	1	---	1.25 1.35	1,300	1.25 Sep	1.95 Aug
Calgary & Edmonton Corp Ltd.	1	---	24 1/4 24 1/4	150	19 1/4 Jan	33 Aug
Calumet Uranium Mines Ltd.	1	---	9c 10c	8,200	9c Oct	25c Jan
Campbell Chibougamau Mines Ltd.	1	14 1/4	14 1/4 16 1/2	15,275	14 1/2 Oct	28 1/4 Mar
Canadian Admiral Oils Ltd.	1	48c	48c 48c	3,000	42c Feb	75c July
Canadian Atlantic Oil Co Ltd.	2	---	6.10 6.40	1,700	5.75 Mar	8.90 Apr
Canadian Theries (Dunsmuir) Ltd.	3	---	7 1/2 7 1/2	225	7 1/2 Oct	14 1/4 Jan
Canadian Lithium Mines Ltd.	1	42c	40c 48c	20,800	40c Oct	1.85 Jan
Canuba Mines Ltd.	1	48c	48c 67c	42,400	48c Oct	1.85 Jan
Capital Lithium Mines Ltd.	1	70c	70c 80c	10,600	67c Oct	2.25 Apr
Carnegie Mines Ltd.	1	23 1/2	22c 28c	24,900	18c July	38c Jan
Cartier-Malartic Gold Mines Ltd.	1	6c	6c 6 1/2c	5,500	5c Jan	14 1/2 Feb
Celta Development & Mining Co Ltd.	1	---	7 1/2c 8c	3,000	7c Oct	13c Jan
Central Leduc Oils Ltd.	1	---	5.55 5.80	4,200	2.45 Feb	6.00 Aug
Central Manitoba Mines Ltd.	1	---	8c 8c	6,000	8c Oct	18c May
Chibougamau Explorers Ltd.	1	73c	73c 73c	1,700	73c Oct	1.85 Mar
Chibougamau Jaculet Ltd.	75c	3.15	3.00 3.75	36,200	3.00 Oct	6.10 Aug
Chibougamau Mining & Smelting	1	2.75	2.65 3.00	5,400	2.50 Oct	8.50 Mar
Chimney Lake Mines Ltd.	1	19c	19c 23c	9,000	19c Oct	1.05 Mar
Cleveland Copper Corp.	1	30c	25c 38c	36,400	19c Oct	38c Sep
Consolidated Bi-Ore Mines Ltd.	1	12c	12c 13c	4,000	12c Oct	59c Aug
Consolidated Cadillac Mines Ltd.	1	9.35	9.20 9.35	1,700	8.85 Oct	11 1/2 Feb
Consolidated Denison Mines Ltd.	1	---	1.92 2.00	3,600	1.40 Jun	3.30 Apr
Consolidated Halliwell Ltd.	1	73c	65c 76c	60,225	40c Jan	1.10 Apr
Consol Quebec Yellowknife Mines	1	5.60	5.50 5.60	2,400	5.50 Oct	7.25 Oct
Cortez Explorations Ltd.	1	13c	12c 14 1/2c	55,800	5c Feb	20c Sep
Cournot Mining Co Ltd.	1	---	11c 11c	1,000	11c Oct	25c Feb
Del Rio Producers Ltd.	1	4.35	4.10 4.50	23,800	1.60 Jan	4.85 Aug
Dome Mines Ltd.	1	13 1/4	13 1/4 13 1/4	25	12 1/2 Oct	15 1/2 Mar
Donaldson Mines Ltd.	1	---	40c 40c	500	40c Oct	70c Apr
Duvan Copper Co Ltd.	1	---	4.70 5.20	10,500	50c Sep	3.00 Feb
East Sullivan Mines Ltd.	1	---	4.70 5.20	1,100	4.70 Oct	6.75 Mar
Eastern Asbestos Co Ltd.	1	60c	60c 68c	5,500	60c Oct	1.50 Jan
Eastern Min & Smelt Corp Ltd.	1	---	4.90 4.90	150	4.90 Oct	7.60 Jan
Empire Oil & Minerals Inc.	1	25c	24c 27c	18,000	23 1/2 Oct	55c Apr
Falconbridge Nickel Mines Ltd.	1	---	23c 23c	2,500	20c Sep	50c Mar
Falconbridge Nickel Mines Ltd.	1	35 1/4	35 1/4 36 1/2	250	29 1/2 Feb	44 Aug
Fano Mining & Exploration Inc.	1	23 1/2	23c 31c	20,000	21c Aug	49c Jan
Fonterra Mines (1945) Ltd.	1	9 1/2	9 1/2 11c	11,000	9 1/2 Oct	28c Feb
Frobisher Ltd.	1	3.40	3.40 3.80	2,100	3.40 Oct	4.75 Apr
Fundy Bay Copper Mines	1	20c	16c 20c	15,500	15c Sep	42c Mar
Gaspe Oil Ventures Ltd.	1	15c	15c 18c	22,500	15c Oct	72c July
Gateway Oils Ltd.	1	---	6c 6c	500	6c Oct	8c Aug
Golden Age Mines Ltd.	1	---	34c 40c	5,000	34c Oct	46c Oct
Grandview Mines Ltd.	1	25c	23c 29c	8,000	23c Oct	45c Apr
Great Sweet Grass Oils Ltd.	1	1.45	1.45 1.45	1,200	1.42 Oct	4.40 Feb
Gui-Por Uranium Mines & Metals Ltd.	1	10c	10c 10c	3,000	9c Oct	21c Jan
Gunnar Mines Ltd.	1	---	18 1/4 18 1/4	300	16 1/2 Mar	19 1/2 Jan
Haitian Copper	1	27c	26c 33c	86,100	24c Sep	39c July
Heath Gold Mines Ltd.	1	---	17c 17c	2,000	17c Oct	36c May
Hollinger Cons Gold Mines Ltd.	5	26 1/4	26 1/4 26 1/2	3,250	22 1/2 Feb	30 Mar
Hudson-Rand Gold Mines Ltd.	1	44c	38c 44c	154,680	3c Jan	44c Oct
Indian Lake Mines Ltd.	1	23c	23c 30c	13,300	19c Jan	85c Feb
Iso Uranium Mines	1	19c	19c 19c	1,000	19c Oct	35c Jan
Jardun Mines Ltd voting trust	1	11c	11c 13c	17,000	11c Oct	36c Jan
Jaye Explorations Ltd.	1	---	97c 97c	500	70c Sep	1.30 Apr
Kerr-Addison Gold Mines Ltd.	1	---	17 1/2 17 1/2	800	17 1/2 Jan	21 1/2 July
Kontiki Lead Zinc Mines Ltd.	1	12c	12c 15c	10,200	12c Oct	43c Apr
Kroy Oils Ltd.	20c	---	1.05 1.10	1,500	1.05 Oct	2.70 Aug
Labrador Min & Exploration Co Ltd.	1	---	20 20	600	18 Feb	24 1/2 Apr
Lingside Copper Mining Co Ltd.	1	12c	10c 13c	50,500	10c Oct	24c Apr
Lithium Corp of Canada Ltd.	1	75c	75c 75c	500	65c Aug	2.50 Jan
Louiseville Goldfield Corp.	1	---	18c 19c	7,500	18c Oct	40c Feb
McIntyre-Porcupine Mines Ltd.	5	---	78 1/4 79	225	76 Oct	95 Mar
Mercedes Exploration Co Ltd.	1	46c	43c 50c	27,535	25 1/2 Jun	56c Aug
Merrill Island Mining Ltd.	5	2.10	1.95 2.30	61,750	1.95 Oct	4.65 Jan
Merrill Petroleum Ltd.	1	---	15 1/2 15 1/2	100	12 Jan	22 Mar
Meta Uranium Mines Ltd.	1	---	16c 16c	500	16c Oct	45c July
Mining Corp of Canada Ltd.	1	21	21 21 1/4	361	21 Oct	29 Apr
Mogador Mines Ltd.	1	55c	50c 55c	3,700	50c Oct	1.40 Jan
Molybdenite Corp of Canada Ltd.	1	---	1.05 1.05	100	1.00 Oct	1.74 Mar
Monpas Mines Ltd.	1	---	7c 7c	2,000	6 1/2 Mar	11 1/2 Jan
Monpre Uranium Exploration	1	60c	55c 70c	14,400	55c Oct	79c Oct
Montary Explorations Ltd.	1	2.20	1.85 2.25	51,450	1.70 Oct	5.25 Apr
New Bristol Oils Ltd.	1	---	1.35 1.35	1,500	1.05 Sep	2.02 Apr
New Formaque Mines Ltd.	1	39c	33c 42c	70,000	8c Feb	65c Sep
New Jack Lake Uranium Mines Ltd.	1	42c	40c 44c	80,915	14c Mar	70c Aug
Newkirk Mining Corp Ltd.	1	5.10	4.80 5.25	4,015	4.50 Apr	5.65 Aug
New Lafayette Asbestos	1	30c	30c 32 1/2	11,050	30c Oct	89c Feb
New Pacific Coal & Oils Ltd.	1	1.40	1.40 1.50	2,200	1.40 Oct	2.05 July
New Santiago Mines Ltd.	50c	---	10c 12c	10,500	9c Jun	16c Jan
New Spring Coulees Oil	1	19c	19c 21c	13,500	9c Jan	26c Oct
New Superior Oils of Can Ltd.	1	---	2.15 2.15	100	2.15 Oct	2.90 Aug
New Varsity Mines Ltd.	1	10c	9c 11c	36,300	7c Oct	1.00 Jan
Nipissing Mines Ltd.	1	---	3.15 3.15	200	3.10 Feb	4.85 Apr
North American Rare Metals	1	1.30	90c 1.44	34,250	90c Oct	1.50 Oct
Obalski (1945) Ltd.	1	27c	27c 31c	24,500	27c Oct	75c Feb
Okalla Oils Ltd.	90c	2.34	2.25 2.45	8,700	1.77 Jan	3.25 Aug
Omnitrans Exploration Ltd.	1	---	8c 8c	1,000	8c Jan	1.20 Mar
Opemiska Explorers Ltd.	1	54c	50c 54c	40,700	48c Jun	1.20 Mar
Opemiska Copper Mines (Quebec) Ltd.	1	12 1/2	12 1/2 13 1/4	3,670	8.50 Feb	19 1/2 Apr
Orchard Uranium Mines Ltd.	1	15c	15c 15c	7,000	15c Oct	27c Feb
Orenada Gold Mines Ltd.	1	---	30c 30c	1,000	21c July	57c Jan
Pacific Petroleum Ltd.	1	15 1/2	15 1/2 15 1/2	100	12 1/2 Jan	20 1/2 July
Pato Cons Dredging Gold Ltd.	1	---	38c 38c	17,900	4.50 Oct	6.50 Mar
Pennbec Mining Corp.	1	---	4.50 4.50	100	38c Oct	58c Sep
Perno Gas & Oil Ltd 4 1/2% pfd.	2	2.12	2.10 2.20	5,800	1.98 Sep	2.40 Sep
Phillips Oil Co Ltd.	1	1.35	1.30 1.40	1,700	75c Mar	1.95 Jun
Pitt Gold Mining Co.	1	11c	11c 15c	35,100	11c Oct	36c Mar
Porcupine Prime Mines Ltd.	1	---	10 1/2 12c	5,500	10c Oct	33c Mar
Portage Island (Chib) Mines Ltd.	1	55c	50c 62c	20,600	27c July	1.43 Aug
Provo Gas Producers Ltd.	1	---	1.81 1.85	700	1.81 Oct	2.65 May
Quebec Chibougamau Gold Fields Ltd.	1	1.95	1.80 2.05	23,725	1.65 Jun	4.75 Mar
Quebec Copper Corp Ltd.	1	1.35	1.30 1.50	14,500	1.30 Oct	3.45 Apr
Quebec Labrador Developmt Co Ltd.	1	12c	12c 13c	12,000	10 1/2 Jan	32c Apr
Quebec Lithium Corp.	1	9.75	9.50 10	1,753	9 1/2 Oct	14 1/4 Jan
Quebec Oil Development Ltd.	1	7 1/2	7c 9c	29,590	6c Jun	48c Oct
Quebec Smelting Refining Ltd.	1	75c	75c 83c	95,500	44c Feb	1.35 Sep
Quebecmont Mining Corp Ltd.	1	---	23 1/2 23 1/2	500	23c Oct	30 Mar
Rayrock Mines Ltd.	1	---	1.45 1.48	200	1.46 Oct	2.80 Jan
Red Crest Gold Mines	1	18c	14c 20 1/2	48,100	13 1/2 Feb	39c Apr
Sherritt-Gordon Mines Ltd.	1	---	7.35 7.65	2,500	7.25 Oct	10 1/4 Apr
Soma-Duvernay Gold Mines Ltd.	1	---	7c 7 1/2	3,000	7c Oct	16c May
South Dufferin Mines Ltd.	1	14c	14c 15c	3,000	14c Oct	61c Apr
Stadacona Mines (1944) Ltd.	1	29c	29c 32c	4,500	27c Sep	52c Feb
Standard Gold Mines Ltd.	1	---	20c 22c	1,000	20c Oct	45c Feb
Steep Rock Iron Mines Ltd.	1	20 1/2	20 1/2 21 1/2	3,210	15 Jan	24 1/2 Aug
Sullivan Cons Mines	1	3.75	3.60 4.05	1,300	3.60 Oct	6.60 May
Tache Lake Mines Ltd.	1	42c	35c 42c	92,300	21c Jan	72c Aug
Tandem Mines Ltd.	1	---	10c 12c	2,000	10c Aug	15c Oct
Tarbell Mines Ltd.	1	20c	20c 25c	6,500	20c Jun	45c Mar
Tazin Mines Ltd.	1	---	9c 10c	2,000	9c Oct	20c May
Tib Exploration Ltd.	1	---	45c 47c	3,000	45c Oct	85c Feb
Trebos Mines Ltd.	1	25c	21c 30c	27,800	19c Jan	70c Jun
Trojan Exploration Ltd.	50c	30c	30c 40c	10,200	30c Oct	68c Sep
United Asbestos Corp Ltd.	1	6.50	6.50 6.50	1,000	6.50 Sep	8.10 Feb
United Keno Hill Mines Ltd.	1	---	6.10 6.10	100	6.10 Oct	6.10 Oct
Valor Lithium Mines Ltd.	1	18c	18c 22c	22,000	18c Oct	43c Mar
Ventures Ltd.	1	---	40 1/4 40 1/4	275	35 1/2 Feb	48 Aug
Virginia Mining Corp.	1	1.94	1.65 1.95	33,550	1.65 Oct	3.10 Mar
Waite Amulet Mines Ltd.	1	---	14 14	100	14 May	15 Mar
Weedon Pyrite & Copper Corp Ltd.	1	41c	41c 46c	7,800	41c Oct	80c Apr
Wendell Mineral Products Ltd.	1	6c	6c 7c	20,500	6c Oct	14 1/2 Apr
Westburne Oil Co Ltd.	1	1.02	1.00 1.04	16,050	59c Jan	1.05 Oct
Westville Mines Ltd.	1	20c	16c 22c	72,000	14 1/2 Feb	45c Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 26

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STOCKS					STOCKS					STOCKS					STOCKS				
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Range Since Jan. 1			
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	Low	High		
Brouhan Reef Mines	1	1.25	1.18	1.30	15,160	1.18	Oct	2.15	Apr	Consolidated Guayana Mines	1	---	27c	30c	4,000	27c	Oct	50c	Apr
Brunhurst Mines	1	9c	8c	10 1/2c	35,500	8c	Sep	18c	Feb	Consolidated Halliwell	1	1.93	1.82	2.18	613,923	44c	Jan	3.75	Mar
Brunsmann Mines	1	9 1/2c	9c	11c	17,500	9c	Oct	15c	Jan	Consolidated Howey Gold	1	3.60	3.60	3.80	5,070	3.60	Oct	5.10	Mar
Brunswick Mining & Smelt.	1	11 1/2c	11 1/2c	13c	230,700	11 1/2c	Oct	60c	Jan	Consolidated Marbenor Mines	1	---	30c	32c	3,100	30c	Sep	87c	Feb
Buffadison Gold	1	10 1/4	10	10 1/2	2,325	10	Oct	14 1/2	Apr	Consolidated Marcus Gold Ltd.	1	---	26c	26c	1,633	25c	Oct	26c	Oct
Buffalo Canadian Gold	1	9c	8c	11c	10,600	8c	Feb	15 1/2c	Jun	Consolidated Mic Mac Oils Ltd.	1	4.60	4.40	4.90	26,252	2.50	Feb	5.90	Aug
Buffalo Red Lake	1	18c	14 1/2c	20c	19,500	13c	Sep	30c	Feb	Consolidated Mining & Smelting	1	29 1/2	29	29 1/2	5,793	28	Oct	38	Jan
Building Products	1	7c	7c	8c	4,500	7c	Sep	14 1/2c	Apr	Consolidated Morrison Explor.	1	23c	23c	27c	14,600	23c	Oct	1.10	Apr
Bunker Hill Ext.	1	32 1/4	32 1/4	33	610	32 1/4	Oct	40	Jan	Consolidated Moshier	2	62c	62c	65c	5,870	62c	Oct	94c	Apr
Burchell Lake	1	---	11c	13 1/2c	20,500	11c	Oct	28c	Feb	Consolidated Negus Mines	1	20c	20c	21c	5,348	20c	Sep	44c	Feb
Burlington Steel	1	---	32c	36c	16,800	30c	Sep	1.12	Apr	Consolidated Nicholson Mines	1	---	10c	12c	4,984	10c	Oct	45c	Feb
Burns & Co Ltd.	1	27 1/2	27 1/2	28	265	27	Oct	33	Aug	Consolidated Northland Mines	1	---	80c	90c	11,166	71c	Sep	2.04	Jan
Eurard Dry Dock class A	1	12 1/4	12 1/4	12 1/2	2,350	11	Jan	14 1/2	Apr	Consolidated Peak Oils	1	---	10c	10 1/2c	8,000	10c	Jan	21c	Oct
	1	---	7	7 1/2	350	7	Oct	9	Apr	Consolidated Pershore Mine	1	20c	20c	21c	9,833	18c	Sep	40c	Jan
Calalta Petroleum	25c	1.35	1.30	1.45	25,625	54c	Jan	1.60	Jun	Consolidated Quebec Gold Mines	2.50	55c	55c	55c	1,700	51c	July	1.10	Jan
Calgary & Edmonton	24 1/2	23	23	24 1/2	1,135	19 1/2	Jan	33	Aug	Consolidated Red Poplar Min.	1	25 1/2c	25c	34 1/2c	20,661	23c	Sep	69c	Jan
Calgary Power common	59 1/2	59	59	61	1,070	55 1/2	Mar	69	Aug	Consolidated Regout Mines Ltd.	1	95c	93c	1.12	165,897	45c	July	1.39	Apr
5% preferred	100	---	101	101	55	100	Sep	105	Feb	Consolidated Sannorm Mines	1	11c	11c	13c	16,500	11c	Sep	25c	Feb
Calvan Consolidated Oil	1	---	4.75	4.75	100	4.75	Oct	6.75	July	Consolidated Sudbury Basin Mines	1	3.25	3.10	3.60	35,427	3.10	Oct	5.40	Mar
Campbell Chibougamau	1	14 1/4	14 1/4	16 1/4	25,813	14 1/4	Oct	28 1/4	Mar	Consolidated Thor Mines Ltd.	1	20c	16c	25c	13,950	16c	Oct	60c	Feb
Campbell Red Lake	1	5.60	5.50	5.60	300	5.50	July	7.35	Jan	Consolidated Tungsten Mining	1	31c	30c	32c	24,550	30c	Oct	90c	Feb
Canada Bread common	50	---	3.00	3.00	300	2.75	Sep	4.00	Mar	Consolidated West Petroleum	1	8.80	8.80	9.05	1,120	6.65	Jan	15 1/4	July
Class B preferred	20	---	50	56	115	50	July	57	Mar	Consumers Gas of Toronto	10	27 1/4	26 1/2	27 1/4	2,270	20	Apr	28 1/2	Sep
Canada Cement common	28 1/2	28 1/2	28 1/2	29 1/2	1,360	28 1/2	May	37	July	Conwest Exploration	1	---	5.35	5.90	1,745	5.35	Oct	8.00	July
Preferred	20	---	28	28	71	27 1/2	Oct	32	Feb	Copper Corp Ltd.	1	1.42	1.35	1.84	77,850	1.25	Sep	3.00	Apr
Canada Crushed Cut Stone	1	---	7	7	200	6	Sep	11 1/2	Feb	Coppercrest Mines	1	---	55c	55c	800	39c	May	71c	Aug
Canada Iron Foundries common	100	32 1/2	32 1/2	33 1/2	935	32 1/2	Oct	39 1/4	Apr	Copper-Man Mines	1	15 1/2c	15 1/2c	16c	20,068	14c	Sep	56c	Mar
4 1/4 pfd	100	100	100	100 1/2	80	100	Sep	108	Aug	Copper Cliff Consol Mining Corp	1	---	---	---	---	---	---	---	---
Canada Malting common	55 1/2	55 1/2	55 1/2	55 1/2	100	53	Jan	62	Feb	Being exchanged for	1	---	---	---	---	---	---	---	---
Preferred	26	22 1/2	22 1/2	23	375	22 1/2	Oct	26	May	Copper Rand (Chibougamau)	1	---	---	---	---	---	---	---	---
Can Met Explorations	1	1.70	1.56	1.79	40,425	1.52	Sep	3.40	Jan	Mines Ltd	1	---	---	---	---	---	---	---	---
Warrants	1	85c	75c	85c	2,250	70c	Sep	1.00	July	20 shs for each 40 shs held	1	---	---	---	---	---	---	---	---
Canada Oil Lands	3.00	2.95	3.20	3.80	1,800	May 4.00	Apr	4.00	Apr	Copper Rand Chiboug	1	---	5.45	5.65	67,870	5.45	Oct	7.25	Oct
Warrants	1	1.85	1.75	1.97	1,585	92c	Jan	2.25	May	Corby Distillery class A	1	---	15 1/2	16 1/4	1,085	15 1/2	Sep	17 1/2	Mar
Canada Packers class A	1	---	38 1/2	38 1/2	35	37	July	42	May	Cosmos Imperial	1	12	12	13	1,338	11 1/4	Jun	13 1/2	May
Class B	1	---	36 1/2	36 1/2	25	33 1/2	Jun	39 1/4	Aug	Coule Lead Zinc	1	85c	85c	1.08	37,500	85c	Sep	2.18	Apr
Canada Permanent Mtge	20	---	88 1/4	88 1/4	45	86	Jun	95 1/2	Mar	Courmour Mining	1	11c	11c	11c	1,500	11c	Oct	29c	Feb
Canada Safeway Ltd pfd	100	93 1/2	93	94	120	92	Oct	104	Jan	Cowichan Copper	1	1.39	1.29	1.39	1,100	1.29	Oct	2.90	May
Canada Southern Oils warrants	100	---	77c	77c	900	55c	Mar	1.25	Sep	Cree Oil of Canada	1	4.95	4.48	5.05	1,340	3.90	July	6.60	Aug
Canada Southern Petroleum	1	4.80	4.30	4.95	7,944	1.57	Mar	6.25	Sep	Crestaurum Mines	1	9 1/2c	9 1/2c	9 1/2c	1,000	8c	Feb	16c	Apr
Canada Steamship Lines com.	1	---	26 1/4	26 1/4	100	23	Oct	35 1/2	May	Crestbrook Timber common	50	---	4.75	4.75	100	4.65	Oct	5 1/4	Aug
Preferred	12.50	---	12 1/4	12 1/4	350	12	Jun	13 1/2	Jan	Warrants	1	1.30	1.25	1.30	400	1.00	Aug	1.50	Oct
Canada Wire & Cable class B	1	19	19	19 1/2	950	18 1/4	Jan	24 1/2	Aug	Croitor Pershing	1	23c	23c	28c	19,200	19c	Jun	37c	Jan
Canadian Astoria Minerals	1	25c	25c	28c	17,409	25c	Jan	67c	Aug	Crown Zellerbach	5	52	51 1/2	52	315	50 1/4	Oct	69	Apr
Canadian Admiral Oils	1	45c	45c	48c	9,100	31c	Sep	74c	July	Crowpat Minerals	1	30c	29c	36c	14,250	20c	Oct	73c	Feb
Canadian Atlantic Oil	2	6.20	6.10	6.45	12,965	5.65	Feb	7.00	Apr	Cusco Mines Ltd.	1	18 1/2c	17c	22c	25,244	15c	July	39c	Feb
Canadian Bank of Commerce	20	53 1/2	52 1/2	53 1/2	2,842	44 1/2	Feb	59	Aug	Daering Explorers	1	---	35c	35c	2,625	35c	Oct	45c	Oct
Canadian Breweries common	1	25 1/2	25 1/2	26 1/2	3,333	25	Sep	33 1/2	Apr	Daine Mining Corp.	1	12c	12c	13c	4,500	12c	Oct	14c	Oct
Preferred	25	25 1/2	25 1/2	26 1/2	505	25	Oct	33 1/2	Apr	D'Aragon Mines	1	42c	30c	55c	78,400	30c	Jan	1.26	Apr
Canadian British Empire Oils	10c	55c	55c	60c	8,280	50c	Oct	95c	Mar	Decoursey Brewis Mines	1	60c	43c	60c	87,600	40c	Aug	1.00	Mar
Canadian Cannery	1	43 1/4	42 1/2	43 1/4	1,180	32 1/2	May	43 1/2	Oct	Warrants	1	---	17c	18c	3,180	14c	Oct	47c	Mar
Deposit receipts	1	43 1/4	43	43 1/4	735	40 1/4	Aug	43	Oct	Deer Horn Mines	1	65c	46 1/2c	66c	61,500	37c	Oct	85c	Apr
Canadian Celanese common	1	14	14																

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 26

Toronto Stock Exchange (Cont.)				STOCKS			
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	Range Since Jan. 1
Graham Bousquet Gold	16c	16c 18c	27,100	14c Oct	45c Feb		
Grandines Mines	26c	22c 30c	44,303	21c Oct	64c Apr		
Granduc Mines	4.05	4.00 4.80	8,670	4.00 Oct	9.45 Jan		
Great Lakes Paper	39 3/4	39 3/4 41	1,435	38 Oct	57 Apr		
Great Northern Gas Utilities com	6 1/2	6 1/2 6 1/2	500	5 1/4 Apr	7 1/4 Jan		
Great Plains Development	39 1/2	39 1/2 42 1/4	780	25 1/2 Jan	54 1/2 Aug		
Great Sweet Grass Oils	1.60	1.25 2.62	463,515	1.25 Oct	5.85 Apr		
Great West Coal class A		8 1/2 8 1/2	425	8 Jan	11 1/2 July		
Greening Wire	5 1/4	5 1/4 5 1/4	378	4.40 Jan	5.75 Oct		
Greyhawk Uranium	34c	33c 38c	114,250	33c Oct	1.09 Feb		
Gridoil Freehold	21	21 10 1/2	1,395	20 1/2 Feb	13 1/4 Aug		
Guich Mines Ltd	39c	39c 42c	15,600	30c Sep	1.49 Jan		
Gulf Lead Mines	12c	12c 14c	9,200	11c Oct	26c Apr		
Gunnar Mines	18 1/2	17 1/4 18c	7,135	15 1/2 May	20 1/2 Sep		
Warrants	9.65	8.80 9.80	3,850	8.50 May	12 1/2 Jan		
Gurney Products pfd	30	21 21	25	21 Oct	27 Jan		
Gwillim Lake Gold	12c	12c 13c	41,100	12c Oct	29c Apr		
Gypsum Lime & Alab	29 1/2	28 29 1/2	1,320	28 Mar	38 Aug		
Hamilton Cotton common	14 1/2	14 1/2 14 1/2	20	13 1/2 Jun	17 Apr		
Harding Carpets		7 1/2 7 1/2	100	7 Oct	9 Apr		
Hard Rock Gold Mines	12 1/2c	12 1/2c 13c	8,300	12c Sep	22c July		
Harrison Minerals	52c	52c 70c	236,450	30c Aug	1.70 May		
Hasaga Gold Mines	15c	15c 16c	1,555	14 1/2c July	24c Apr		
Head of Lakes Iron		11c 11c	1,000	10c Oct	19 1/2c Apr		
Headway Red Lake	85c	84c 105c	46,000	81c Sep	2.06 Apr		
Heath Gold Mines	18c	15c 20c	87,000	10c Feb	39 1/2c Feb		
Hewa Gold Mines	8 1/2c	8c 9c	19,800	5 1/2c Jan	14 1/2c May		
High Crest Oils Ltd	32	31 33	15,050	19c Jan	50c Apr		
Highland Bell	85c	85c 85c	3,000	70c Jan	97c Aug		
Highwood Sarses Oils	33c	33c 36c	14,700	12c Feb	58c Apr		
Hinde & Dauch Canada	44	42 1/4 44	2,370	42 1/4 Oct	58 Jan		
Hi Tower Drilling	10	10 10 1/2	625	7 Jan	11 Aug		
Hollinger Consol Gold	26 3/4	26 26 3/4	2,806	22 3/4 Feb	30 1/4 Mar		
Home Oil Co Ltd							
Class A	11 1/2	11 1/2 12 1/2	38,955	10 1/2 Feb	15 1/2 Aug		
Class B	10 1/2	10 1/2 12	2,714	10 1/2 Feb	15 1/2 Aug		
Howard Smith Paper common	38	37 1/2 38	418	35 Oct	47 May		
Hoyle Mining	6.80	6.70 7.05	9,603	6.70 Oct	10 1/2 Apr		
Hudson Bay Mining & Smelting	85	84 89 1/2	4,113	64 Jan	97 1/2 July		
Hugh-Pam Porcupine	35c	33c 36c	25,260	28c Feb	55c Aug		
Hughes Owens Co class A	12 1/2	12 1/2 13	1,825	8.35 Feb	14 Apr		
Husky Oil & Refining Ltd	5.00	5.00 5.65	2,415	3.40 Jan	7.20 Sep		
Warrants							
Imperial Bank	57 1/2	57 1/2 58	560	53 May	63 Aug		
Imperial Flo Glaze common		25 25	100	24 Oct	27 1/2 Mar		
Imperial Life Assurance	58	57 1/2 58	75	54 1/2 Sep	79 Apr		
Imperial Oil	55 1/2	54 1/4 57	7,057	36 1/2 Jan	62 1/2 Aug		
Imperial Tobacco of Canada ordinary	11 1/2	11 1/2 11 1/2	2,775	11 May	12 1/2 Feb		
6% preferred	486.23	6 5 1/4	1,600	5 1/4 Oct	7 1/4 Apr		
Indian Lake Gold	24c	22c 33c	75,426	15c Jan	85c Feb		
Industrial Acceptor Corp Ltd new com	25 1/2	25 1/2 26 1/2	3,396	25 Oct	29 1/2 Sep		
5 1/2% preferred	93	93 94	60	93 Oct	102 1/2 Feb		
Inglis John & Co	6 1/2	6 1/2 7 1/4	1,110	4 1/4 Oct	17 Aug		
Inland Cement preferred	17	17 17 1/2	1,150	14 1/4 Apr	17 Aug		
Inspiration Mining	1.05	95c 1.15	27,108	95c Oct	1.74 Jan		
International Bronze Powders pfd	24	24 24 1/4	2,225	22 Jan	25 Aug		
International Metals class A		37 1/2 39	860	33 Jan	48 Apr		
Preferred	100	95 1/2 95 1/2	75	95 1/2 Sep	105 Feb		
International Nickel Co common	96 1/2	95 1/2 100 1/4	11,276	78 1/4 Jan	110 Aug		
Preferred	124 1/2	123 1/2 124 1/2	895	122 1/2 Oct	131 1/2 Mar		
International Petroleum	34 1/4	34 34 1/2	605	28 Jan	40 1/4 Apr		
International Rawlco Ltd	46c	46c 50c	7,000	45c Sep	1.80 Mar		
Interprovincial Bid Credits	14 1/2	14 1/2 14 1/2	1,130	12 Jan	16 1/2 Jan		
Class B warrants	1.00	1.00 1.00	100	80c Sep	1.00 Oct		
Interprovincial Pipe Line	41	40 1/4 42 1/2	6,467	27 1/4 Jan	50 Aug		
Irish Copper Mines Ltd	2.35	2.05 2.38	17,497	2.05 Oct	3.85 Feb		
Iron Bay Mines	2.25	2.25 2.50	2,680	2.20 Sep	4.75 Apr		
Isope Products Ltd	1.40	1.35 1.50	4,200	1.20 Jun	2.60 Mar		
Jack Walte Mining		21c 22c	6,500	20c Jan	40c Mar		
Jacobus Mining Corp		22c 25c	2,750	22c Sep	52c Jan		
Jaye Exploration	1.00	85c 1.05	102,725	45c Sep	1.33 Apr		
Jeanette Minerals Ltd	37c	35c 43c	25,142	28c Mar	94c Aug		
Jellco Mines (1939)	33c	31c 39c	472,382	9 1/4c Jan	43c Oct		
Jourke Gold Mines	12c	11 1/2c 14c	51,900	11 1/2c Oct	34c July		
Joliet-Quebec Mines	16c	59c 74c	67,850	59c Oct	1.59 July		
Jowsey Mining Co Ltd	17c	75c 81c	16,365	75c Oct	1.39 Aug		
Jupiter Oils	15c	1.90 2.11	6,900	1.90 Oct	3.10 Apr		
Kenville Gold Mines	10c	10c 11c	31,300	8c Feb	12 1/2c Jan		
Kerr-Addison Gold	17 1/2	17 1/2 17 1/2	3,405	17 1/2 Feb	22 July		
Keyboycon Mines	8c	8c 9c	13,250	7 1/2c Oct	3.20 Mar		
Klemben Copper	2.45	2.45 2.80	3,000	2.45 Oct	5.10 Mar		
Warrants	1.25	1.25 1.35	1,350	1.25 Oct	2.05 Mar		
Kirkland Hudson Bay	32c	30c 34 1/2c	57,170	28c Oct	95c July		
Kirkland Minerals	1.55	1.30 1.60	55,558	1.30 Oct	2.09 July		
Kroy Oils Ltd	1.17	1.00 1.65	514,720	1.10 Jan	2.75 Aug		
Labatt (John) Ltd	20 1/4	20 1/4 20 1/4	2,760	20 1/4 Oct	24 Mar		
Labrador Mining & Exploration	20	19 1/2 20	2,778	18 Jan	25 Mar		
Lake Clinch Mines	94c	80c 94c	9,900	55c July	3.75 Feb		
Lake DuPont Mines	2 1/4	2.10 2.55	18,175	1.81 Oct	3.55 Apr		
Lake Lingham Gold Mines	13c	13c 14c	13,750	12c Oct	25c Apr		
Lake Osu Mines		20c 20c	500	18c Aug	38c Jan		
Lake Shore Mines	3.70	3.70 3.85	2,220	3.70 Oct	6.00 Jan		
Lake Wawa Mining	21c	20c 21c	5,000	20c Feb	37c Feb		
La Luz Mines		3.60 3.70	500	2.65 Feb	4.45 Apr		
Lamaque Gold Mines		2.51 2.55	272	2.51 Oct	3.55 Jan		
Lawson & Jones class A	20 1/2	20 1/2 20 1/2	100	20 1/2 May	20 1/2 Jun		
Leitch Gold		85c 85c	3,100	68c Feb	1.08 Aug		
Lencourt Gold	13c	12 1/2c 14c	24,603	12c Sep	41c Apr		
Lexindin Gold Mines		16c 16c	2,800	14 1/2c Oct	35c Jan		
Liberal Petroleum	2.05	1.95 2.19	21,850	1.95 Oct	3.65 Apr		
Little Long Lac Gold	1.78	1.75 1.95	5,900	1.29 Jan	3.35 Jun		
Loblaws Groceries class A		45 1/4 50	285	43 Sep	57 1/2 Aug		
Class A preferred	30	29 1/2 30	320	28 1/2 Oct	32 1/2 Aug		
Class B	65	65 65	5	65 Oct	100 Jan		
Loblaws Coy pfd	50	40 39 1/2 40	2,055	39 Oct	48 Mar		
Class A		17 1/2 17 1/2	1,793	15 1/2 Oct	23 Mar		
Class B		17 1/2 17 1/2	1,793	17 Jan	26 Jun		
Lomax Explorations	12 1/2c	12 1/2c 15c	35,922	6 1/2c Jan	24c Aug		
Long Island Petroleum		13c 14c	3,450	10c Jan	24c Aug		
Lorad Uranium Mines	1.05	1.03 1.14	36,510	91c Sep	2.18 Feb		
Loudcourt Goldfields	19c	18c 19c	13,200	17c Oct	40c Feb		
Lynchburg Mining Co	92c	81c 1.20	49,000	81c Oct	2.50 Feb		
Lynx Yellowknife Gold Mines		9 1/2c 9 1/2c	1,000	8c Jan	17 1/2c Apr		
Macassa Mines	1.99	1.99 2.05	2,525	1.81 Sep	2.30 Mar		
Macdonald Mines	60c	58c 70c	18,350	58c Oct	1.51 Apr		
Macfie Explorations	11c	10c 12c	29,300	9c Oct	24 1/2c Feb		
MacKenzie Mines	49c	46c 55c	145,150	32c Jun	62c Aug		
MacLeod-Cockshutt Gold Mines	1.31	1.28 1.33	13,150	1.19 July	1.63 Aug		
Macmillan Bloedel class A		32 32	30	32 Oct	46 Mar		
Class B	33	32 1/2 34	2,600	32 1/2 Oct	48 Mar		
Madsen Red Lake Gold Mines	1.15	1.15 1.20	4,000	2.15 Sep	2.70 May		
Mages Sporting Goods	10c	9c 12c	800	1.10 Sep	1.70 Jan		
Magnet Consolidated Mines	9 1/2c	9c 12c	24,440	8 1/2c Oct	21 1/2c Feb		
Malartic Goldfields		1.26 1.30	5,575	1.25 Sep	2.65 Feb		
Maneast Uranium Ltd		17c 20c	6,600	17c Oct	41c Jan		
Maple Leaf Milling common	8 1/4	8 1/4 9	355	8 July	10 Apr		
Marago Mines		18c 21c	3,950	17c Jan	49c Apr		
Maroon Mines Ltd	12c	12c 15c	44,625	11c Sep	35c Apr		
Marigold Oils Ltd	30 1/2c	30 1/2c 30 1/2c	51,100	24c July	47c Feb		
Maritime Mining Corp	2.30	2.20 2.72	105,395	2.15 Jan	5.20 Apr		
Martin-McNeely Mines	15c	13 1/2c 19c	45,400	11c Sep	39c Apr		
Massey-Harris-Ferguson Ltd com	6 1/4	6 1/4 6 1/4	6,443	6 1/4 Oct	9 1/2 Mar		
Preferred	88	88 88 1/2	208	87 Sep	104 Feb		
Matachewan Consolidated		55c 60c	1,100	55c Oct	95c Apr		
Maybrun Mines	85c	82c 1.07	104,750	81c Sep	2.20 Mar		
McColl Frontenac common	58	58 60	970	41 1/4 Jun	68 Aug		
Preferred	100	95 96	113	93 Oct	100 Feb		
McIntyre Porcupine	78	78 79 1/4	705	77 Oct	95 1/2 Mar		
McKenzie Red Lake	30c	30c 30c	6,000	28c Sep	45c May		
McMarnac Red Lake	14c	12 1/2c 15 1/2c	35,170	10c Sep	25c Apr		
McWatters Gold Mines	25 1/2c	25c 30c	6,000	25c Oct	70c Apr		
Medallion Petroleum	1.25	3.30 3.60	30,446	3.05 Sep	3.65 Oct		
Mentor Exploration & Dev	50c	44c 60c	23,400	44c Oct	1.37 Jan		
Merrill Island Mining	2.10	1.95 2.30	61,775	1.95 Oct	4.60 Apr		
Merrill Petroleum	15	14 1/2 15 1/2	3,120	11 1/4 Jan	22 1/2 Mar		
Meta Uranium Mines	20c	19c 21c	39,100	19c Oct	47c July		
Mexican Light & Power common	12	13 13 1/2	400	13 Oct	18 May		
Midcon Oil & Gas	1.17	1.12 1.22	82,200	75c Feb	1.50 July		
Midrim Mining	1.67	1.55 1.76	105,511	81c Mar	3.20 Aug		
Midwest Industries Gas	3.85	3.80 3.95	4,175	3.70 Jun	5 1/2 Aug		
Warrants	1.75	1.70 1.80	1,600	1.60 Jan	3.00 Aug		
Mill City Petroleum	28c	28c 30c	3,800	24c Feb	45c Apr		
Milliken Lake Uranium	1.38	1.28 1.43	127,800	1.15 Sep	2.80 Mar		
Milton Brick		3.50 3.70	400	3.50 Oct	5.00 Feb		
Mindamar Metals Corp	19 1/2c	17c 19 1/2c	7,150	17c Aug	42c Jan		
Mining Endeavour Co	21 1/4	20 1/4 22 1/4	1,685	20 1/4 Oct	29 1/2 Apr		
Min On Mines	60c	54c 61c	206,500	39c Sep	98c Jun		
Mogul Mining Corp		20c 30c	12,541	20c Sep	1.00 Mar		
Molson Brewery class A	2.55	2.45 2.75	28,550	2.45 Oct	3.95 Apr		
Monarch Mtg & Inv	23	23 23	100	23 Oct	27 1/2 Feb		
Moneta Porcupine	45 1/4	45 1/4 46	100	41 1/4 Mar	46 July		
Montreal Locomotive Works	64c	62c 68c	8,050	62c Oct	90c Mar		

CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Petrol Oil & Gas	1.05	1.05 1.10	12,300	99c Feb 2.25 Apr	Traders Finance class A	44 1/2	44 1/2 45 1/2	2,061	40 May 48 1/2 Sep	
Phelps Oil Co Ltd	1.32	1.32 1.40	3,700	1.20 Oct 1.75 July	Trans Canada Explorations Ltd	1.40	1.35 1.45	1,933	1.26 Oct 2.50 Apr	
Photo Engravers	—	41 41	25	37 1/2 Feb 48 Apr	Trans Empire Oils	2.02	2.00 2.20	14,968	1.60 Jan 2.70 Aug	
Pickles Crow Gold Mines	1.21	1.20 1.26	4,012	1.20 Oct 2.25 Mar	Trans Era Oils	37c	32c 44 1/2c	300,800	30c Feb 54c Apr	
Pioneer Gold or B.C.	—	1.60 1.60	1,100	1.55 Oct 2.10 May	Trans Mountain Oil Pipe Line	75	73 78 1/2	4,202	44 1/2 Jan 85 Apr	
Pitch-Ore Uranium	10c	10c 12c	101,850	10c Aug 18c Feb	Transcontinental Resources	31c	31c 32c	3,790	30c Sep 53c Apr	
Placer Development	12 1/2	12 1/2 12 1/2	815	12 May 14 1/2 Aug	Trans Prairie Pipeline	15	14 1/2 16	1,465	8 Jan 21 1/2 May	
Ponder Oils	65c	63c 65c	6,350	60c July 89c Mar	Triad Oil	9.10	8.70 9.30	25,247	5 1/2 Jun 52c Oct	
Powell Raver	44 1/2	44 47 1/2	3,675	42 1/2 Oct 62 1/2 Apr	Tribag Mining Co Ltd	50c	43c 52c	12,110	43c Oct 52c Oct	
Powell Rouyn Gold	50c	50c 50c	3,075	49c Jan 72c Jan	Trinity Copper Mines	—	28c 29c	3,833	17c Sep 35c Oct	
Power Corp	62 1/2	61 1/2 62 1/2	150	53 1/2 Feb 70 Aug	Union Accept 2nd pfd	8 1/2	8 1/2 8 1/2	1,230	7 May 9 Jan	
Prairie Oil Roy	—	4.40 4.55	1,200	3.30 Jan 6.90 Apr	Union Gas of Canada	54 1/2	54 1/2 56	990	46 1/2 Apr 66 Aug	
Premier Border Gold	11 1/2c	9c 15c	31,300	6c Jan 23 1/2c Apr	United Asbestos	21c	21c 21 1/2c	3,500	6.30 Oct 8.80 Aug	
Premier Trust	100	90 90	25	81 1/2 Mar 90 Sep	United Corps Ltd class B	6.50	6.50 6.80	4,575	19 1/2 Feb 30 Aug	
P.R.M. Inc.	—	30 31 1/2	1,325	19 1/2 Jan 44 Apr	United Estrella Mines	14c	14c 16c	19,500	14c Oct 36c Jan	
Debtentures	—	85 88	230	85 Oct 101 Aug	United Fuel Inv class A pfd	50	58c 58c	85	57 1/2 July 62 Feb	
Warrants	4.50	4.50 4.50	91	4.50 Sep 7.00 Aug	United Keno Hill	6.00	6.00 6.35	1,750	5.90 Oct 7.85 Jan	
Preston East Dome	6.30	6.20 6.45	11,250	5.60 May 8.30 Jan	United Montauban Mines	16c	15c 20c	21,730	15c Oct 40c Jan	
Pronto Uranium Mines	5.30	4.65 5.30	12,220	4.50 Sep 9.40 Jan	United Oils	1.85	1.75 2.00	58,025	1.65 Feb 2.98 May	
Warrants	2.25	1.85 2.25	4,698	1.20 Sep 5.40 Feb	United Steel Corp	15 1/4	15 1/4 15 1/2	460	14 1/2 Jun 18 Aug	
Prospectors Airways	1.51	1.50 1.76	5,000	1.50 May 2.45 Feb	Universal Products	18 1/4	18 1/4 19	2,081	18 1/4 Aug 21 Sep	
Provo Gas Producers Ltd	1.85	1.80 1.99	23,800	1.75 Apr 2.74 May	Upper Canada Mines	85c	84c 88c	15,300	81c Oct 1.20 Aug	
Purdex Minerals Ltd	18c	17c 20c	6,500	16c Oct 27c Aug	Vanadium Alloys	—	3.60 3.60	100	3.00 Jun 5.80 Jan	
Quebec Chibougamau Gold	2.05	1.80 2.10	76,665	1.65 Jun 4.85 Mar	Vandoo Consol Explorations Ltd	24c	22c 29 1/2c	52,160	20 1/2c Sep 60c Mar	
Quebec Copper Corp	1.35	1.36 1.54	7,635	1.26 Oct 3.50 Apr	Ventures Ltd	39	39 41	1,465	35 1/2 Feb 49 Aug	
Quebec Labrador Develop	13c	12c 13 1/2c	22,830	9 1/2c Jan 32c Apr	Vico Explorations	23c	23c 39c	401,300	20c Sep 1.92 Jun	
Quebec Lithium Corp	9.75	9.50 10 1/2	3,740	9 1/2 Oct 15 Apr	Victoria & Grey Trust	25 1/4	25 1/4 25 1/2	55	20 Oct 26 1/2 Feb	
Quebec Manitou Mines	—	80c 80c	1,334	80c Sep 1.94 Apr	Violamc Mines	1.75	1.70 1.85	14,000	1.68 Sep 3.40 Jan	
Quebec Metallurgical	2.42	2.40 2.61	36,380	2.40 Sep 4.60 Feb	Vulcan Oils	58c	58c 68c	8,000	51c Jan 90c May	
Queenston Gold Mines	22c	22c 23c	5,374	18c May 30c Apr	Wainwright Producers & Ref	3.20	3.10 3.25	2,070	2.50 Oct 4.75 Aug	
Quemont Mining	21 1/2	21 1/2 23 1/2	1,962	21 1/2 Oct 30c Apr	Waite Amulet Mines	13 1/2	13 1/2 14	1,655	13 1/2 Sep 15 1/2 Jan	
Radiore Uranium Mines	1.10	1.04 1.12	8,850	95c Sep 1.80 Jan	Walker G & W	64 1/2	63 1/2 67 1/2	4,544	63 1/2 Oct 74 1/2 Mar	
Rainville Mines Ltd	1.35	1.35 1.55	5,000	1.00 Aug 2.50 Mar	Waterous Equipment	17	17 17	250	11 1/2 Jan 19 1/2 Aug	
Rare Earth Mining Co Ltd	1.60	1.10 1.62	43,400	1.10 Oct 6.05 Apr	Wayne Petroleum Ltd	65c	65c 68c	35,650	62c Oct 73c Sep	
Rayrock Mines	1.39	1.39 1.53	28,215	1.30 Sep 2.85 Jan	Weldon Pyrite Copper	42c	42c 45c	6,700	42c Oct 79c Apr	
Reef Explorations Ltd	15c	13 1/2c 19c	34,050	8 1/2c Jan 27c Mar	Werner Lake Nickel	29c	28c 37c	57,500	28c Oct 75c July	
Regent Refining	20	19 1/2 20	1,070	10 Jan 26 Aug	Westpac Petroleum Ltd	28c	28c 32c	25,167	28 1/2c Mar 40c July	
Renabir Mines	—	2.15 2.15	200	2.15 Oct 2.70 Feb	West Malaric Mines	11c	11c 12c	15,500	8 1/2c Feb 31c July	
Rexspar Uranium	42 1/2c	40c 47c	25,000	19c July 75c Apr	West Mayall Gas Oil	1.15	1.15 1.15	800	1.00 Oct 1.70 May	
Rio Palmer Oil	1.80	1.73 1.90	6,206	1.70 Mar 2.65 May	Westel Products	—	19 19	610	18 1/2 Jun 21 1/2 Mar	
Rio Rupunui Mines Ltd	17c	17c 20c	5,934	16c Sep 34c Apr	Western Ashley Minerals Ltd	—	—	—	—	—
Rix Athabasca Uranium	60c	60c 64c	12,875	60c Sep 1.20 Apr	Being exchanged into	—	—	—	—	—
Robinson Little class A	12 1/2	12 1/2 12 1/2	55	12 1/2 Oct 14 1/2 Feb	Daering Explorers Corp Ltd	—	—	—	—	—
Rock Long Lac	12c	12c 13c	8,500	10c Jun 26c Feb	One new for each four held	—	—	—	—	—
Rockwin Mines	25c	24c 30c	18,000	20c Sep 70c Jan	Western Canada Breweries	5	30 30 30 1/2	1,645	29 1/2 Jan 35 1/2 Mar	
Rowan Consol Mines	11c	11c 12c	14,625	11c Sep 24 1/2c Jan	Western Decalta Petroleum	1.53	1.40 1.55	12,017	1.30 Feb 2.04 Apr	
Rowan Oils	9 1/2c	9 1/2c 10c	5,500	9 1/2c Oct 18c Apr	Warrants	42c	31c 42c	6,000	20c Apr 60c Sep	
Royal Bank of Canada	65	65 67	3,248	56 1/2 May 68 Aug	Western Leaseholds	6.10	6.10 6.20	1,675	5.00 Jan 8.00 July	
Royalite Oil common	14 1/4	14 1/4 15 1/2	1,515	12 1/2 Feb 18 1/2 Aug	Western Naco Petroleum	1.20	1.20 1.25	4,500	70c Feb 1.50 Aug	
Preferred	29 1/4	29 1/4 29 1/4	75	26 July 33 1/4 Jan	Western Plywood Co class B	15c	15c 20c	3,660	11c Mar 35c Apr	
Russell Industries	—	11 1/4 11 1/4	1,377	10 1/4 Oct 14 1/2 Jan	Western Plywood Co class E	18 1/4	18 1/4 18 1/2	2,623	17 1/2 Oct 32c Sep	
Ryanor Mining	—	13c 13c	2,000	13c Oct 24c Jan	Class B	19	18 1/4 19 1/2	3,393	18 Oct 36 1/2 Jan	
St Lawrence Corp common	74 1/2	73 1/2 74 1/2	1,700	67 1/2 Sep 92 1/2 Apr	Preferred	100	91 91 91	50	90 Oct 104 1/2 Feb	
5 1/2% preferred	96	95 1/2 96	80	95 1/2 Oct 102 1/2 July	Willroy Mines	2.69	2.60 3.00	21,300	2.17 May 3.40 Apr	
St Lawrence Cement class A	17	17 17	455	16 May 18 Apr	Wilrich Petroleum	38c	37c 40c	19,400	35c Oct 68c Apr	
St Michael Uranium Mines Ltd	28c	28c 31c	18,900	23c Sep 1.19 Mar	Wiltsey Coghlan	13c	12c 16c	30,000	10c May 18c Oct	
San Antonio Gold	73c	72c 74c	65,050	67c Oct 1.47 Jan	Winchester Larder	9c	9c 9 1/2c	6,500	9c Sep 16 1/2c Apr	
Sand River Gold	14c	14c 15c	8,500	11c Jun 30c Aug	Windward Gold Mines	16c	16c 18c	15,400	16c Oct 52c Apr	
Sapphire Petroleum Ltd	1.66	1.65 1.91	12,050	1.65 Oct 3.90 Mar	Winnipeg & Central Gas	—	11 12	1,319	10 1/2 Oct 15 1/2 May	
Debtentures	—	76 83	75	75 Sep 157 Apr	Wright-Hargreaves	1.55	1.55 1.65	7,024	1.55 Sep 2.07 Jan	
Saskatchewan Cement	—	2.50 2.80	7,030	2.00 Jun 3.25 July	Yale Lead & Zinc	30c	30c 31c	6,100	28c Oct 55c Jan	
Scurry Rainbow Oils Ltd	3.45	3.40 3.60	40,150	1.75 Jan 3.90 Sep	Yankee Canuck Oil	16c	15c 19 1/2c	17,400	14c Aug 25c Apr	
Security Freehold Petroleum	3.75	3.75 4.00	5,900	2.55 Mar 5.10 Aug	Yellowknife Mines	12c	11c 12c	6,500	11c Jan 25c Apr	
Shawinigan Water & Power common	81 1/4	81 82 1/2	485	68 Jan 95 Aug	Yellowknife Bear Mines	1.93	1.90 2.04	17,985	1.80 Oct 3.00 Apr	
Class A pfd	44	44 44	70	44 Oct 51 1/2 Jan	Yukon Mines	9c	8c 10c	23,349	8c Oct 14c May	
Class B pfd	50	48 48	225	48 Sep 54 1/2 Feb	Zeumac Metal	26c	25c 32c	48,370	25c Oct 70c Jan	
Shawkey 1945 Mines	9 1/2c	9 1/2c 11c	52,102	9c Jan 29c May	Zulapa Mining	—	45c 50c	39,425	36c July 60c Aug	
Sheep Creek Gold	50c	1.00 1.10	930	1.00 Oct 2.25 Mar						
Sheriff Gordon	7.45	7.30 7.90	27,921	7.15 Oct 10 1/2 Apr						
Shirriff Horsey	11	10 1/2 11 1/2	3,940	9 Aug 11 1/2 Jan						
Sicks Breweries common	24	23 1/2 24	165	22 1/2 Oct 29 1/2 Jan						
Voting trust	22	22 22	50	22 Oct 26 Apr						
Sigma Mines Quebec	—	4.75 4.75	425	4.55 Apr 5.40 Mar						
Suanco Mining	10 1/2c	10c 12c	32,300	10c Oct 27c Jan						
Silver-Miller Mines	83c	83c 93c	17,000	83c Oct 1.70 Apr						
Silver Standard Mines	—	42c 42c	15,000	35c Sep 80c May						
Silverwood Dairies class A	10 1/2	10 1/2 10 1/2	540	10 1/2 Oct 13 1/2 Jan						
Simpsons Ltd	21 1/2	20 1/2 22 1/2	4,203	16c Feb 25 July						
Siscoe Mines Ltd	70c	70c 77c	16,900	52c Jan 1.16 May						
Slater common	17 1/2	16 1/2 18	1,405	14 Jan 18 Oct						
Preferred	50	43 1/2 43 1/2	35	43 1/2 Oct 45 Feb						
Slocan Van Roi	17c	17c 20 1/2c	4,202	17c Oct 31c Feb						
Souris Valley Oil	19c	19c 19c	2,700	18c Oct 55c Oct						
Southern Union Oils	49 1/2	49 49 1/2	95	44 July 56 Aug						
Spooner Mines & Oils	74c	56c 74c	52,480	42c Sep 90c Feb						
Stadacona Mines	28c	30c 32c	19,700	16 1/2c Jan 60c Apr						
Standard Paving & Materials	37	36 1/2 37 1/2	7,533	26c Sep 55c Feb						
Standard Radio class A	—	12 12	200	34 1/2 Jan 42 1/2 Apr						
Stanwell Oil & Gas	63c	60c 69c	11,700	55c Jan 89c Feb						
Starrat Olsen Gold	12c	12c 16c	32,400	8 1/2c Sep 20 1/2c Feb						
Stedman Bros	23 1/4	23 23 1/4	435	22 Jan 28 1/2 Apr						
Steel of Canada	65 1/2	65 66 1/2	3,279	57 1/2 Jan 80 Mar						
Steeloy Mining	9 1/2c	9c 9 1/2c	3,000	8 1/2c Oct 18c Apr						
Steep Rock Iron Mines	20 1/2	20 22	12,786	15 1/2 Jan 24 1/2 Aug						
Stanleigh Uranium Corp	2.65	2.60 2.80	11,710	2.24 Sep 3.15 Aug						
Stuart Oil	—	15 1/2 15 1/2	150	13 1/2 Jan 16 1/2 Aug						
Sturgeon River Gold	65c	50c 68c	32,250	48c Oct 1.20 Apr						
Sudbury Contact	13c	13c 14 1/2c	26,500	13c Oct 22 1/2c Feb						
Sullivan Cons Mines	3.60	3.50 4.10	21,000	3.50 Oct 6.70 May						
Superior Propane common	6 1/2	6 1/2 6 1/2	600	6 1/2 Sep 8 1/2 Jan						
Supertest Pete ord	18	18 18 1/2	1,319	18 Sep 26 1/2 Feb						
Surety Oils & Minerals	1.15	1.05 1.22	137,400	1.02 Aug 1.85 Apr						
Surf Inlet Cons Gold	9c	9c 10c	17,000	8c Jan 17c Apr						
Sutton Industries	5	5 5 1/2	980	5 Oct 10 Apr						
Sylvanite Gold	1.05	1.05 1.11	3,600	1.05 Oct 1.43 Jan						
Tamblyn common	40 1/2	40 40 1/2	150	39 Oct 44 July						
Tandem Mines	10c	10c 12c	12,500	9c Sep 17c Oct						
Taurcanis Mines	39c	36c 40c	4,650	36c Oct 47c Oct						
Taylor Pearson common	—	9 1/2 9 1/2	200	9 Sep 11 Jun						
Tea-Hughes Gold Mines	1.70	1.65 1.75	7,065	1.65 Oct 2.75 Apr						
Temagami Mines	—	4.50 5.25	4,150	2.25 Jan 9.00 Feb						
Texas Calgary	58c	55c 65c	8,400	55c Oct 1.33 Feb						
Thompson-Lundmark	1.22	1.20 1.45	26,520	1.20 Oct 3.00 Feb						

OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 26

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.59	1.74	Intl Resources Fund Inc.	1c	4.90	5.36
Affiliated Fund Inc.	1.25	6.01	6.50	Investment Co of America	1c	9.86	10.79
American Business	1	3.86	4.12	Investment Trust of Boston	1	10.31	11.27
American Mutual Fund Inc.	1	8.67	9.48	Jefferson Custodian Funds Inc.	1	6.12	6.70
Associated Fund Trust	1	1.54	1.69	Johnston (The) Mutual Fund	1	21.36	22.25
Atomic Development	1	14.49	15.81	Keystone Custodian Funds—			
Mutual Fund Inc.	1	14.49	15.81	B-1 (Investment Bonds)	1	25.15	26.25
Axe-Houghton Fund "A" Inc.	1	5.93	6.45	B-2 (Medium Grade Bonds)	1	24.28	26.49
Axe-Houghton Fund "B" Inc.	5	8.03	8.73	B-3 (Low Priced Bonds)	1	17.66	19.27
Axe-Houghton Stock Fund Inc.	1	3.80	4.15	B-4 (Discount Bonds)	1	10.33	11.27
Axe-Science & Electronics Corp	1c	9.80	10.65	K-1 (Income Pfd Stocks)	1	8.86	9.68
Blue Ridge Mutual Fund Inc.	1	12.61	13.71	K-2 (Speculative Pfd Stocks)	1	12.36	13.49
Bond Inv Tr of America	1	22.07	23.73	S-1 (High-Grade Com Stks)	1	15.67	17.10
Boston Fund Inc.	1	16.34	17.66	S-2 (Income Com Stocks)	1	12.60	13.75
Bowling Green Fund Inc.	10c	10.37	11.21	S-3 (Speculative Com Stks)	1	13.62	14.86
Broad Street Investment	1	22.36	24.39	S-4 (Low Priced Com Stks)	1	9.51	10.39
Bullock Fund Ltd.	1	13.18	14.45	Keystone Fund of Canada Ltd.	1	11.05	11.96
California Fund Inc.	1	7.21	7.88	Knickerbocker Fund	1	6.31	6.92
Canada General Fund	1	12.70	13.73	Lexington Trust Fund	25c	11.75	12.84
(1954) Ltd.	1	19.64	21.25	Life Insurance Investors Inc.	1	13.34	14.34
Canadian Fund Inc.	1	5.44	5.96	Life Insurance Stk Fund Inc.	1	5.56	6.06
Capital Venture Fund Inc.	1	22.84	24.69	Loomis Sayles Mutual Fund	1	41.36	42.36
Century Shares Trust	1	16.44	17.78	Managed Funds—			
Chemical Fund Inc.	50c	13.30	13.90	Automobile shares	1c	5.22	5.75
Christiana Securities com.	100	19.65	21.33	Electrical Equipment shares	1c	2.53	2.79
Colonial Fund Inc.	1	9.27	10.08	General Industries shares	1c	3.97	4.37
Commonwealth Investment	1	12.36	13.43	Metal shares	1c	3.54	3.90
Commonwealth Stock Fund	1	17.94	19.50	Paper shares	1c	4.41	4.86
Composite Bond & Stock	1	15.76	17.13	Petroleum shares	1c	3.22	3.55
Fund Inc.	1	14.26	15.42	Special Investment shares	1c	2.80	3.09
Comstock Fund Inc.	1	16.14	17.34	Transport shares	1c	3.14	3.46
Consolidated Investment Trust	1	7.03	7.69	Manhattan Bond Fund Inc.	10c	7.56	8.29
Crown Western Investment Inc.	1	14.81	14.96	Massachusetts Investors Trust	1	11.42	12.35
Dividend Income Fund	1	60 1/2	63	Shs of beneficial inter	33 1/2 c	10.70	11.57
De Vegg Investing Co Inc.	1	11.17	12.28	Mass Investors Growth Stock	1	38.56	41.78
De Vegg Mutual Fund Inc.	1	12.76	13.98	Massachusetts Life Fund	1	9.79	10.75
Delaware Fund	1	9.52	10.43	Mutual Invest Fund Inc.	1	14.76	15.76
Diversified Growth	1	16.38	18.55	Mutual Shares Corp.	1	3.63	3.95
Stock Fund	1	2.66	2.92	National Securities Co Inc.	1	18.49	20.00
Diversified Investment Fund	1	8.75	9.48	National Investors Corp.	1	10.05	10.86
Diversified Trust Shares	25c	21.96	23.48	National Security Series	1	10.48	11.45
Series E	1	20.61	22.03	Balanced Series	1	6.51	7.11
Dividend Shares	1	4.70	5.14	Bond Series	1	4.78	5.22
Dreyfus Fund Inc.	1	145.44	146.91	Dividend Series	1	8.46	9.25
Edson & Howard	1	7.20	7.46	Preferred Stock Series	1	6.14	6.71
Advanced Fund	1	10.46	11.43	Income Series	1	8.95	9.78
Stock Fund	1	14.81	16.01	Stock Series	1	6.31	6.90
Electronics Investment Corp.	1	3.92	4.29	Growth Stock Series	1	20.17	21.81
Energy Fund Inc.	1	7.81	8.49	New England Fund	1	30.34	32.34
Equity Fund Inc.	1	10.10	11.07	New York Capital Fund	1	8.82	9.64
Equity Fund Inc.	1	6.83	7.48	of Canada Ltd.	1	13.59	14.89
Federated Fund of New Eng.	1	16.73	18.33	Peoples Securities Corp.	1	18.22	19.88
Fidelity Fund Inc.	1	2.87	3.12	Philadelphia Fund Inc.	1	21.81	22.03
Federated Fund of New Eng.	1	13.92	15.21	Pine Street Fund Inc.	1	13.88	15.09
Fidelity Fund Inc.	1	12.38	13.38	Pioneer Fund Inc.	2.50	31.29	31.61
Financial Industrial Fund Inc.	1	7.72	8.39	Price (T Rowe) Growth Stock	1	6.53	7.06
Founders Mutual Fund	1	10.80	11.83	Puritan Fund Inc.	1	12.80	13.91
Franklin Custodian Funds Inc.	1c	13.47	14.47	Putnam (Geo) Fund	1	11.24	12.22
Common	1c	12.49	13.68	Science & Nuclear Funds	1	44.2	46.2
Preferred stock series	1c	12.14	13.29	Sudder Fund of Canada Inc.	1	a36.98	
Fundamental Investors Inc.	2	7.41	8.12	Sudder, Stevens & Clark	1	a23.76	
Futures Inc.	1	5.93	6.51	Common Stock Fund	1	9.79	10.59
Gas Industries Fund Inc.	1	9.14	10.01	Selected Amer Shares	1.25	11.90	12.87
General Capital Corp.	1	8.40	9.21	Shareholders Trust of Boston	1	13.69	15.00
General Investors Trust	1	16.45	18.00	Smith (Edson B) Fund	1	12.05	13.17
Group Securities	1c	8.66	9.02	Southwestern Investors Inc.	1	12.70	13.91
Automobile shares	1c	11.29	12.36	Sovereign Investors	1	40.75	43.25
Aviation shares	1c	9.60	10.52	State Street Investment Corp.	1	11.25	11.90
Building shares	1c	11.83	12.95	Stein Roe & Farnham Fund	1	a30.19	
Capital Growth Fund	1c	2.71	2.99	Sterling Investment Fund Inc.	1	12.06	13.14
Chemical shares	1c	6.91	7.58	Television-Electronics Fund	1	22	24
Common (The) Stock Fund	1c	10.81	11.84	Templeton Growth Pfd of Can.	1	7.87	8.60
Electronics	1c	18.15	19.86	Texas Fund Inc.	1	11.57	12.58
Equipment shares	1c	4.02	4.42	United Accumulated Fund	1	8.05	8.80
Food shares	1c	8.65	9.48	United Continental Fund	1	10.21	11.10
Fully administered shares	1c	15.28	15.74	United Income Fund Shares	1	10.78	11.78
General bond shares	1c	16.95	17.47	United Funds Canada Ltd.	1	15.70	17.07
Industrial Machinery shares	1c	2.59	2.83	Value Line Fund Inc.	1	6.24	6.82
Institutional Bond shares	1c	10.67	11.66	Value Line Income Fund Inc.	1	5.79	6.33
Merchandising shares	1c	9.29	10.15	Value Line Special Situations	10c	2.65	2.90
Mining shares	1c	9.67	10.15	Fund Inc.	1	13.29	14.47
Petroleum shares	1c	10.88	11.90	Van Strum & Towne Stock	1	7.08	7.74
Railroad Bond shares	1c	10.97	12.00	Wall Street Investing Corp.	1	8.71	9.52
Railroad stock shares	1c	11.03	12.06	Washington Mutual	1	13.40	14.61
Steel shares	1c	7.24	7.92	Wellington Fund Inc.	1	12.18	13.17
Tobacco shares	1c	12.32	13.48	Whitehall Fund Inc.	1	5.38	5.81
Utility shares	1c			Wisconsin Fund Inc.	1		

Insurance Companies

Aetna Casualty & Surety	Par	Bid	Ask	Insurance Co of North Amer	Par	Bid	Ask
Aetna Insurance Co.	10	117	127	Jefferson Standard Life Ins.	5	96	100
Aetna Life	10	59	62 1/2	(Greensboro N C)	10	119	124
Agricultural Insurance Co.	10	174	185	Jersey Insurance Co of N Y	10	29	32
American Automobile	10	30	32	Life Companies Inc.	1	15 1/2	16 1/2
American Equitable Assur.	5	23 1/2	25 1/2	Life Insurance Co of Va.	20	106	113
American Fidelity & Casualty	5	25	27 1/2	Lincoln National Life	10	217	227
\$1.25 conv preferred	5	25 1/2	27 1/2	Maryland Casualty	1	32 1/2	34 1/2
American Home Assurance Co.	5	35	38	Massachusetts Bonding	5	29	31
Amer Ins Co (Newark N J)	2 1/2	23 1/2	25 1/2	Merchants Fire Assurance	5	52 1/2	57 1/2
Amer Mercury (Wash D C)	1	3	3 1/2	Merchants & Manufacturers	4	10 1/2	11 1/2
American Re-insurance	5	24 1/2	26 1/2	National Fire	10	100	110
American Surety Co.	6.25	18 1/2	21	National Union Fire	5	39 1/2	41 1/2
Bankers & Shippers	10	45	50	Nationwide Corp class A	5	15 1/2	16 1/2
Bankers Natl Life Ins (N J)	10	21	23	New Amsterdam Casualty	2	37	40
Boston Insurance Co.	5	34 1/2	37	New Hampshire Fire	10	43 1/2	47 1/2
Camden Fire Ins Assn (N J)	5	26	27 1/2	New York Fire	5	25 1/2	27 1/2
Colonial Life Ins of Amer	10	97	105	North River	2.50	33 1/2	37 1/2
Columbian Natl Life Ins	2	81	86	Northeastern	9	11 1/2	12 1/2
Connecticut General Life	10	243	263	Northern	12.50	x65	70
Continental Assurance Co.	5	111	119	Northwestern National Life	10	82	88
Continental Casualty Co.	5	86 1/2	92 1/2	Insurance (Minn)	10	45 1/2	50 1/2
Crum & Forster Inc.	10	59 1/2	63 1/2	Pacific Fire	10	54	57 1/2
Eagle Fire Ins Co (N J)	1.25	47 1/2	51 1/2	Pacific Indemnity Co.	10	51 1/2	55 1/2
Employees Group Assoc.	4	33 1/2	35 1/2	Peerless Insurance Co.	5	21	22 1/2
Federal	10	75 1/2	79 1/2	Phoenix	10	68	73
Fidelity & Deposit of Md.	4	44	47	Providence-Washington	10	19 1/2	21
Fire Assn of Philadelphia	10	52	54 1/2	Reinsurance Corp (N Y)	2	12 1/2	14 1/2
Fireman's Fund (S F)	2.50	52	54 1/2	Republic Insurance (Texas)	10	55	60
Firemen's of Newark	7.50	33 1/2	35 1/2	St Paul Fire & Marine	6.25	49 1/2	51 1/2
Franklin Life	4	79	84	Seaboard Surety Co.	10	60 1/2	64 1/2
General Reinsurance Corp.	10	44	46 1/2	Security (New Haven)	10	37	40
Globe & Republic	5	69	72	Springfield Fire & Marine	10	47	50
Globe American	5	16 1/2	18 1/2	Standard Accident	10	50 1/2	53 1/2
Gulf Life (Jacksonville Fla)	2 1/2	32 1/2	35 1/2	Travelers	5	73 1/2	78 1/2
Hanover Fire	10	29	30 1/2	U S Fidelity & Guaranty Co	10	63 1/2	66 1/2
Hartford Fire Insurance Co.	10	141	149	U S Fire	3	22	25
Hartford Steamboiler	10	81	89	U S Life Insurance Co in the	2	27 1/2	29 1/2
Home	5	42 1/2	44 1/2	City of N Y	2	26 1/2	28 1/2

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
3.50s Nov. 15, 1956	100	100 1/2	3s Feb 15, 1957	99.26	99.30
3.05s Jan. 15, 1957	99.28	100	3.30s May 1, 1957	99.29	100.1
3 3/8s Feb. 15, 1957	100.1	100.4	3 3/4s July 15, 1957	100.3	100.6
3 3/8s Mar. 15, 1957	100.1	100.4	1 3/4s Oct. 1, 1957	98.12	98.22
3 3/8s Apr. 15, 1957	100	100.3	2 3/4s May 1, 1958	98.22	98.30
3.20s May 15, 1957	99.24	99.28	2 3/4s Nov. 1, 1958	97.6	97.16
Central Bank for Cooperatives—			2 3/4s May 1, 1959	96.18	96.28
3 3/4s March 1, 1957	100	100.3	2 3/4s Feb. 1, 1960	95.24	96.2
3 3/4s April 1, 1957	99.28	100	2 3/4s June 1, 1960	96.4	96.14
2s June 1, 1957	98.24	99	3 3/8s May 1, 1971	97	98
			3 3/8s Sept. 15, 1972	100 1/4	102
			Federal Natl Mortgage Assn—		
			3 3/8s Nov. 20, 1956	99.31	100.1
			3 3/8s May 20, 1957	99.25	99.29
			2 3/4s Jan. 20, 1958	98.18	98.26

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
2 1/2s Dec. 1, 1956	99.31	100.1	1 1/2s Oct. 1, 1957	98.22	98.30
2 1/2s Feb. 15, 1957	99.29	99.31	1 1/2s April 1, 1958	97.20	97.26
2 1/2s March 15, 1957	99.28	99.30	2 1/2s June 15, 1958	99.5	99.7
Treasury Notes—			1 1/2s Oct. 1, 1958	96.24	97
2 1/2s March 15, 1957	99.31	100.1	1 1/2s Feb. 15, 1959	96.22	96.24
1 1/2s April 1, 1957	99.12	99.20	1 1/2s April 1, 1959	95.28	96.4
1 1/2s May 15, 1957	99.9	99.11	1 1/2s Oct. 1, 1959	95.2	95.10
2 1/2s Aug. 1, 1957	99.23	99.25	1 1/2s April 1, 1960	94.8	94.16
2s Aug. 15, 1957	99.7	99.9	1 1/2s Oct. 1, 1960	93.8	93.16
			1 1/2s April 1, 1961	92.10	92.18
			1 1/2s Oct. 1, 1961	91.14	91.22

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
3.00%	2- 1-56	11- 1-56	99.31	100.1	3.55%	6- 1-56	3- 1-57	99.31	100.3
3.45%	5- 1-56	11- 1-56	99.31	100.1	3.40%	7- 2-56	4- 1-57	99.28	100.
2.95%	3- 1-56	12- 3-56	99.30	100.1	3.20%	8- 1-56	5- 1-57	99.25	99.29
3- 1-56	6- 1-56	12- 3-56	99.30	100.3	3.62%	9- 4-56	6- 3-57	100.1	100.4
3.10%	4- 2-56	1- 2-57	99.28	100.	3.75%	10- 1-56	7- 1-57	100.2	100.5
3.30%	7- 2-56	1- 2-57	99.30	100.2	3.75%	wi 11- 1-56	8- 1-57	100.2	100.5
3.50%	5- 1-58	2- 1-57	99.30	100.2					

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.7% above those of the corresponding week last year. Our preliminary totals stand at \$21,773,896,661 against \$21,408,349,841 for the same week in 1955. At this center there is a loss for the week ending Friday of 5.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 27—	1956	1955	%
New York	\$10,294,728,042	\$10,870,965,139	- 5.3
Chicago	1,068,277,744	1,030,743,968	+ 3.6
Philadelphia	1,277,000,000	1,173,000,000	+ 8.9
Boston	762,065,774	717,095,864	+ 6.3
Kansas City	425,437,647	391,563,179	+ 8.7
St. Louis	404,600,000	370,400,000	+ 9.2
San Francisco	693,137,000	619,796,064	+11.8
Pittsburgh	448,969,940	435,694,214	+ 3.0
Cleveland	*590,000,000	561,446,474	+ 5.1
Baltimore	362,717,488	323,288,446	+12.2
Ten cities, five days	\$16,286,933,633	\$16,494,013,348	- 1.3
Other cities, five days	4,589,135,855	4,095,280,410	+12.1
Total all cities, five days	\$10,876,069,490	\$20,589,293,754	+ 1.4
All cities, one day	897,827,171	819,056,087	+ 9.6
Total all cities for week	\$21,773,896,661	\$21,408,349,841	+ 1.7

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 20. For that week there was an increase of 11.2%, the aggregate clearings for the whole country having amounted to \$25,075,418,454 against \$22,550,304,538 in the same week in 1955. Outside of this city there was a gain of 10.5%, the bank clearings at this center showing an increase of 11.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record an expansion of 12.0%, in the Boston Reserve District of 15.8% and in the Philadelphia Reserve District of 22.4%. In the Cleveland Reserve District the totals show an improvement of 7.3%, in the Richmond Reserve District of 8.6% and in the Atlanta Reserve District of 10.6%. The Chicago Reserve District registers a gain of 23.7%, the St. Louis Reserve District of 6.8% and the Minneapolis Reserve District of 2.0%. In the Dallas Reserve District the totals are smaller by 2.9%, but in the Kansas City and San Francisco Reserve Districts the totals are both larger by 1.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 20—	1956	1955	Inc. or Dec. %	1954	1953
1st Boston—12 cities	993,056,261	857,458,417	+15.8	830,302,733	795,398,012
2nd New York—10 "	12,661,042,125	11,255,618,807	+12.0	10,836,407,085	9,321,673,681
3rd Philadelphia—11 "	1,659,911,229	1,356,441,401	+22.4	1,275,821,093	1,230,517,960
4th Cleveland—7 "	1,613,796,687	1,503,685,453	+7.3	1,248,629,588	1,263,083,909
5th Richmond—6 "	849,355,093	782,047,273	+8.6	684,884,295	649,583,293
6th Atlanta—10 "	1,475,339,532	1,333,547,878	+10.6	1,129,284,609	1,046,303,753
7th Chicago—17 "	1,826,750,441	1,477,327,156	+23.7	1,309,622,814	1,275,379,414
8th St. Louis—4 "	823,543,816	772,978,711	+6.8	728,879,522	697,454,042
9th Minneapolis—7 "	673,676,483	660,162,083	+2.0	597,074,260	570,923,492
10th Kansas City—9 "	678,660,946	670,887,036	+1.2	615,922,143	602,080,225
11th Dallas—6 "	572,975,161	590,116,224	-2.9	502,784,068	485,488,267
12th San Francisco—10 "	1,305,310,770	1,290,034,099	+1.2	1,135,213,086	1,049,188,764
Total—109 "	25,075,418,454	22,550,304,538	+11.2	20,834,829,996	18,987,074,712
Outside New York City	12,971,046,390	11,736,460,678	+10.5	10,450,887,032	10,028,415,827

We now add our detailed statement showing the figures for each city and for the week ended October 20 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
First Federal Reserve District—Boston—					
Maine—Bangor	2,920,369	2,646,982	+10.3	2,362,388	2,304,681
Portland	7,117,949	6,497,996	+9.5	6,528,086	5,415,371
Massachusetts—Boston	822,839,642	720,692,313	+14.2	698,537,150	669,716,678
Fall River	4,561,140	4,379,176	+4.2	4,124,671	3,505,396
Lowell	2,092,163	1,589,756	+31.6	1,456,929	1,338,431
New Bedford	4,619,670	3,126,272	+47.7	3,666,803	3,671,965
Springfield	19,031,828	14,533,889	+31.0	14,212,106	12,077,009
Worcester	14,407,563	11,673,391	+23.4	10,084,781	9,770,150
Connecticut—Hartford	45,203,326	35,627,640	+26.9	32,573,529	31,999,714
New Haven	29,480,705	22,163,257	+33.0	19,465,842	17,000,324
Rhode Island—Providence	37,635,800	31,077,925	+21.2	34,788,600	36,367,700
New Hampshire—Manchester	3,145,906	2,649,620	+18.7	2,491,848	2,230,593
Total (12 cities)	993,056,261	857,458,417	+15.8	830,302,733	795,398,012

Second Federal Reserve District—New York—

New York—Albany	30,508,248	21,939,497	+39.1	21,735,822	18,956,432
Binghamton	(a)	3,904,102		4,177,911	3,692,997
Buffalo	180,757,510	159,291,489	+13.5	126,379,430	129,813,583
Elmira	2,896,102	3,081,167	-6.0	3,133,494	2,294,741
Jamestown	3,212,167	3,219,589	-0.2	2,626,201	2,515,008
New York	12,104,372,064	10,813,843,960	+11.9	10,443,942,964	8,958,658,885
Rochester	38,551,520	35,909,981	+7.4	34,380,562	30,818,058
Syracuse	25,891,265	22,715,961	+14.0	19,196,691	19,617,632
Connecticut—Stamford	32,117,754	25,370,278	+26.6	24,332,607	24,973,885
New Jersey—Newark	85,087,173	74,790,038	+13.8	67,621,300	57,203,482
Northern New Jersey	97,648,302	91,552,845	+6.7	68,880,043	73,128,758
Total (10 cities)	12,601,042,125	11,255,618,807	+12.0	10,836,407,085	9,321,673,681

Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Allentown	1,896,174	1,442,417	+31.5	1,671,573	1,656,438
Bethlehem	1,781,365	1,926,352	-7.5	1,380,008	1,715,817
Chester	2,474,504	1,794,645	+37.9	1,740,023	2,341,017
Lancaster	4,487,517	6,411,060	-30.0	4,823,842	4,621,529
Philadelphia	1,591,000,000	1,291,000,000	+23.2	1,221,000,000	1,175,000,000
Reading	4,330,804	4,243,487	+2.1	3,151,535	3,300,262
Scranton	656,932,026	6,414,815	+8.1	6,559,813	6,259,786
Wilkes-Barre	3,868,178	5,444,858	-29.3	2,907,623	2,824,242
York	6,481,305	8,002,587	-19.0	6,992,746	8,052,769
Delaware—Wilmington	19,906,356	16,914,510	+17.7	13,659,928	12,807,234
New Jersey—Trenton	*16,750,000	14,746,670	+13.6	11,934,002	11,938,767
Total (11 cities)	1,659,911,229	1,356,441,401	+22.4	1,275,821,093	1,230,517,960

Fourth Federal Reserve District—Cleveland—

Ohio—Cincinnati	11,798,133	15,669,577	-24.7	8,421,283	11,370,254
Cleveland	310,134,182	320,073,028	-3.1	259,856,752	277,966,787
Columbus	615,021,205	618,813,119	+6.2	521,075,232	528,541,972
Mansfield	61,535,100	55,473,600	+10.9	49,361,000	45,365,100
Youngstown	15,203,184	13,219,287	+15.0	11,941,970	11,606,271
Pennsylvania—Pittsburgh	15,283,314	13,490,476	+13.3	10,560,291	10,251,660
Total (7 cities)	544,821,569	468,946,366	+16.2	387,412,260	377,981,865

Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	5,361,546	4,242,124	+26.4	3,869,026	3,527,089
Virginia—Norfolk	23,103,634	21,328,000	+8.3	17,790,000	17,620,000
Richmond	229,197,203	240,264,688	-4.6	220,423,245	210,239,414
South Carolina—Charleston	8,953,953	6,591,125	+29.9	5,843,819	5,243,631
Maryland—Baltimore	435,276,424	374,418,100	+16.3	317,542,116	312,067,369
District of Columbia—Washington	147,462,243	134,903,236	+9.3	119,416,089	100,885,790
Total (6 cities)	849,355,003	782,047,273	+8.6	684,884,295	649,583,293

Sixth Federal Reserve District—Atlanta—

Tennessee—Knoxville	31,540,117	32,391,315	-2.6	26,938,256	26,077,334
Nashville	143,325,013	124,076,860	+15.5	116,125,819	108,303,260
Georgia—Atlanta	443,200,000	443,500,000	-0.1	390,000,000	383,400,000
Augusta	8,232,219	6,972,692	+18.1	7,810,133	6,936,667
Macon	8,514,783	6,787,350	+25.5	6,359,928	5,554,676
Florida—Jacksonville	266,427,353	215,197,441	+23.8	175,808,370	145,977,791
Alabama—Birmingham	329,930,443	277,804,142	+18.8	196,131,669	162,437,485
Mobile	14,788,147	13,266,549	+12.2	11,057,193	9,489,355
Mississippi—Vicksburg	765,835	725,257	+5.6	573,627	608,119
Louisiana—New Orleans	228,525,622	212,626,272	+7.4	198,479,614	197,519,065
Total (10 cities)	1,473,339,532	1,333,547,878	+10.6	1,129,284,609	1,046,303,753

Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	3,138,797	2,571,856	+22.0	2,657,661	1,744,240
Grand Rapids	24,282,855	20,103,021	+20.8	16,200,053	14,020,865
Lansing	10,644,966	9,208,095	+15.6	6,920,232	7,234,617
Indiana—Fort Wayne	12,464,746	11,745,265	+6.1	9,575,837	8,927,133
Indianapolis	90,062,000	84,670,000	+6.4	78,116,000	72,672,000
South Bend	9,947,180	9,970,443	-0.2	9,238,973	9,816,903
Terre Haute	4,863,228	4,157,517	+17.0	3,729,540	4,390,389
Wisconsin—Milwaukee	137,127,100	122,514,184	+11.9	107,349,649	102,110,785
Iowa—Cedar Rapids	7,932,430	6,591,067	+21.0	5,813,449	4,787,324
Des Moines	61,477,008	40,722,293	+51.0	36,123,314	34,508,066
Sioux City	16,228,167	16,646,056	-2.5	15,144,157	15,095,056
Illinois—Bloomington	1,838,518	1,386,737	+33.8	1,419,215	1,555,242
Chicago	1,400,440,940	1,106,369,263	+26.6	986,470,187	962,150,546
Decatur	10,620,900	9,008,325	+17.9	8,428,041	8,278,210
Peoria	16,244,237	15,743,573	+3.2	12,750,225	14,125,609
Rockford	12,458,427	9,379,917	+32.8	7,895,039	6,802,070
Springfield	6,930,942	6,439,554	+7.6	5,290,942	5,160,359
Total (17 cities)	1,826,750,441	1,477,327,156	+23.7	1,309,622,514	1,275,379,414

Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	419,800,000	410,900,000	+2.2	393,900,000	383,600,000
Kentucky—Louisville	200,507,320	186,516,877	+7.5	157,060,362	150,628,970
Tennessee—Memphis	202,516,655	172,792,803	+17.2	175,318,404	160,591,001
Illinois—Quincy	2,719,841	2,769,031	-1.8	2,600,756	2,634,071
Total (4 cities)	825,543,816	772,978,711	+6.8	728,879,522	697,454,042

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	10,866,485	9,166,117	+18.4	8,340,885	8,298,454
Minneapolis	447,221,407	448,651,556	-0.3	404,220,349	383,900,999
St. Paul	173,590,487	160,546,547	+8.1	144,855,757	143,616,121
North Dakota—Fargo	11,327,313	11,726,625	-3.4	10,850,040	9,373,366
South Dakota—Aberdeen	5,304,747	5,542,878	-4.3	5,256,904	4,647,245
Montana—Billings	7,556,967	7,503,114	+0.7	7,070,544	6,041,569
Helena	17,819,077	17,025,246	+4.7	16,479,781	15,045,729
Total (7 cities)	673,676,483	660,162,083	+2.0	597,074,260	570,923,492

Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	1,215,121	1,218,567	- 0.3	1,057,544	817,210
Hastings	630,172	737,471	+ 20.7	745,758	578,193
Lincoln	10,487,617	9,575,558	+ 9.5	9,053,855	7,904,635
Omaha	163,490,626	170,736,606	- 6.2	161,512,889	164,907,286
Kansas—Topeka	12,821,610	10,356,797	+ 24.4	10,142,851	7,732,821
Wichita	29,579,759	25,918,237	+ 14.1	26,872,378	18,946,109
Missouri—Kansas City	439,651,870	433,178,852	+ 1.5	389,201,439	380,898,207
St. Joseph	14,102,696	12,639,546	+ 11.6	11,884,507	13,296,348
Colorado—Colorado Springs	6,361,203	6,525,402	- 2.5	5,450,832	3,623,571
Pueblo	(a)	(a)	—	(a)	3,375,845
Total (9 cities)	678,660,946	670,887,036	+ 1.2	615,922,143	602,080,225

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 19, 1956 TO OCTOBER 25, 1956 INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Oct. 19	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25
Argentina, peso—					
Official	.0555555	.0555555	.0555555	.0555555	.0555555
Free	.0317823	.0319157	.0319157	.0317653	.0314186
Australia, pound—	2.218376	2.219123	2.219123	2.219123	2.219123
Austria, schilling—	.0385802	.0385802	.0385802	.0385802	.0385802
Belgium, franc—	.0201000	.0201037	.0200906	.0200850	.0200875
British Malaysia, Malayan dollar—	.323833	.323833	.323833	.323866	.323300
Canada, dollar—	1.025892	1.026205	1.026562	1.027455	1.028325
Ceylon, rupee—	.208783	.208800	.208783	.208800	.208800
Finland, markka—	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc—	.00285500	.00285500	.00285500	.00285468	.00285468
Germany, Deutsche mark—	.238416*	.238400*	.238400*	.238400*	.238400*
India, rupee—	.208541	.208558	.208558	.208550	.208550
Ireland, pound—	2.784062	2.785000	2.785000	2.785000	2.785000
Mexico, peso—	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder—	.261116	.261187	.261187	.261258	.261291
New Zealand, pound—	2.756497	2.757425	2.757425	2.757425	2.757425
Norway, krone—	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso—	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo—	.0049000	.0049000	.0049000	.0049000	.0049000
Sweden, krona—	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc—	.233316	.233212	.233250	.233262	.233275
Union of South Africa, pound—	2.773661	2.774595	2.774595	2.774595	2.774595
United Kingdom, pound sterling—	2.784062	2.785000	2.785000	2.785000	2.785000

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 24, 1956	Oct. 17, 1956	Oct. 26, 1955
ASSETS—			
Gold certificate account—	20,367,392	—	194,039
Redemption fund for F. R. notes	858,792	+ 10,905	+ 25,452
Total gold certificate reserves	21,226,184	+ 4,906	+ 219,491
F. R. notes of other banks—	353,707	+ 22,410	+ 75,865
Other cash—	357,835	+ 8,054	+ 5,374
Discounts and advances—	838,484	+ 386,620	+ 187,916
Industrial loans—	877	+ 17	+ 216
Acceptances—bought outright—	18,000	—	+ 843
U. S. Government securities—			
Bought outright—			
Bills	795,020	—	456,726
Certificates	10,932,689	—	8,412,623
Notes	9,153,913	—	8,245,623
Bonds	2,801,750	—	—
Total bought outright	23,683,382	—	289,726
Held under repurchase agreement—			
Total U. S. Gov't securities	23,683,382	—	289,726
Total loans and securities—	24,540,743	+ 209,365	+ 476,583
Due from foreign banks—	22	—	—
Uncollected cash items—	4,887,283	+ 1,175,054	+ 613,698
Bank premises—	71,856	+ 282	+ 12,238
Other assets—	316,598	+ 10,239	+ 158,520
Total assets—	51,754,228	—	602,603
LIABILITIES—			
Federal Reserve notes—	26,535,434	—	374,254
Deposits—			
Member bank reserves—	18,932,878	+ 8,696	+ 2,074
U. S. Treas.—general account—	606,477	+ 182,990	+ 112,781
Foreign—	276,729	+ 64,150	+ 130,322
Other—	297,934	+ 4,896	+ 80,849
Total deposits—	20,114,018	+ 132,422	+ 100,464
Deferred availability cash items—	3,759,994	—	216,924
Other liab. & accrued dividends—	20,885	+ 68	+ 646
Total liabilities—	50,430,331	—	491,360
CAPITAL ACCOUNTS—			
Capital paid in—	320,249	+ 317	+ 31,289
Surplus (Section 7)—	693,612	—	+ 32,711
Surplus (Section 13b)—	27,543	—	—
Other capital accounts—	282,493	+ 9,625	+ 63,243
Total liab. & capital acc'ts	51,754,228	—	602,603
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined—	45.5%	—	+ .2%
Contingent liability on acceptances purchased for foreign correspondents—	53,415	+ 3,014	+ 25,480
Industrial loan commitments—	2,434	—	384

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 17: Increases of \$723 million in holdings of Treasury bills, \$334 million in demand deposits adjusted, \$488 million in United States Government deposits, and \$498 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$7 million at all reporting member banks; the changes included decreases of \$12 million in the San Francisco District and \$10 million in the Richmond District, and increases of \$9 million in New York City and \$7 million in the Philadelphia District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$56 million.

Holdings of Treasury bills increased in all districts, reflecting the sale of a special issue of Treasury bills. Holdings of Treasury certificates of indebtedness de-

creased \$54 million at all reporting member banks. Holdings of "other" securities decreased \$25 million.

Demand deposits adjusted increased \$131 million in the San Francisco District, \$88 million in the New York District, \$79 million in the Kansas City District, and \$40 million in the Dallas District, but they decreased \$52 million in the Philadelphia District and \$32 million in Chicago.

Borrowings from Federal Reserve Banks decreased \$113 million and borrowings from others increased \$160 million. Loans to banks increased \$200 million.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 17, 1956	Oct. 10, 1956	Oct. 19, 1955
ASSETS—			
Loans and investments adjusted*	86,066	+ 728	+ 524
Loans adjusted*	51,858	+ 93	+ 5,884
Commercial and industrial loans—	29,349	+ 7	+ 4,754
Agricultural loans—	487	+ 10	—
Loans to brokers and dealers for purchasing or carrying securities—	1,958	+ 56	+ 678
Other loans for purchasing or carrying securities—	1,217	—	+ 37
Real estate loans—	8,834	+ 19	+ 794
Other loans—	10,888	+ 18	+ 1,117
U. S. Government securities—total—	26,392	+ 660	+ 4,549
Treasury bills—	1,070	+ 723	+ 35
Treasury certificates of indebtedness—	851	—	+ 449
Treasury notes—	5,529	—	+ 2,430
U. S. bonds—	18,942	—	+ 1,705
Other securities—	7,816	—	+ 811
Loans to banks—	1,459	+ 200	+ 492
Reserves with Federal Reserve Banks—	13,428	+ 142	+ 285
Cash in vault—	968	—	+ 22
Balances with domestic banks—	2,708	+ 304	+ 255
LIABILITIES—			
Demand deposits adjusted—	55,623	+ 334	+ 670
Time deposits except U. S. Government—	22,029	+ 14	+ 353
U. S. Government deposits—	2,937	+ 488	+ 543
Interbank demand deposits—	11,510	—	+ 896
Domestic banks—	1,543	+ 11	+ 69
Borrowings—			
From Federal Reserve Banks—	398	—	+ 312
From others—	1,173	+ 160	+ 550

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
PARTIAL REDEMPTIONS		
Cortland Equipment Lessors, Inc.—		
4 1/4% sinking fund debentures, series B, due 1969—	Nov. 1	1475
Firestone Tire & Rubber Co., 4 1/2% cum. preferred stk.—	Nov. 15	1121
International Rys. of Central Amer. 1st mtg. 5% bds.—	Nov. 1	821
Northam Warren Corp. preference stock—	Nov. 30	1395
Olin Mathieson Chemical Corp.—		
4% subordinated debts., series B, due Nov. 1, 1987—	Nov. 1	1395
Sunray Mid-Continent Oil Co.—		
4 1/2% preferred stock, series A—	Nov. 1	*
ENTIRE ISSUE CALLED		
Elizabeth Water Co.—		
Consolidated 5% debts., due May 1, 1960, of Raritan Township Water Co.—	Nov. 1	1121
Lone Star Gas Co., 4.75% conv. pfd. stock—	Nov. 9	1582
Mead Corp. 4.30% cumulative conv. second pfd. stock—	Nov. 1	1353
National Supply Co. 4 1/2% cumulative preferred stock—	Nov. 30	1478
Peabody Coal Co.—		
4 1/4% sinking fund debentures due April 1, 1966—	Nov. 2	1395
4 1/2% 1st mtg. sinking fund bonds ser. B due 1972—	Nov. 2	1395
Roxey Theatre, Inc. \$1.50 cumulative preferred stock—	Oct. 29	1062
Walworth Co. convertible 3 1/4% debentures due 1976—	Nov. 1	1064

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Burlington Steel, Ltd. (quar.)	125c	1-2-57	12-7
Burns & Co. Ltd. (quar.)	115c	10-30	
Burby Biscuit Corp., com. (resumed)	20c	12-14	11-30
\$1.25 preferred (quar.)	32c	11-15	11-2
Bush Terminal (stock dividend)	2%	1-5	10-3
Stock dividend	2%	11-5	10-5
Bush Terminal Co.	10c	12-3	1-13
Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	11-1	10-12
Calaveras Land & Timber Cor.	\$1	11-1	10-10
Caldwell Linen Mills, Ltd., common (quar.)	120c	11-1	10-12
\$1.50 1st preferred (quar.)	137c	11-1	10-12
80c 2nd participating preferred (quar.)	120c	11-1	10-12
\$3 preferred (quar.)	75c	11-1	10-15
California Electric Power Co. (quar.)	19c	12-1	11-5
California Packing (quar.)	55c	11-15	10-31
California Water & Telephone, com. (quar.)	25c	11-1	10-10
\$1 preferred (quar.)	25c	11-1	10-10
\$1.20 preferred (quar.)	30c	11-1	10-10
\$1.24 preferred (quar.)	31c	11-1	10-10
\$1.25 preferred (quar.)	31 1/4c	11-1	10-10
\$1.32 preferred (quar.)	33c	11-1	10-10
Camco, Inc.	10c	11-15	10-15
Camden & Burlington County Ry Co. (s-a)	75c	1-2-57	12-14
Camden Fire Insurance Association (s-a)	60c	11-1	10-10
Campbell Soup Co. (quar.)	37 1/2c	10-31	0-2
Canada Cement, Ltd., common (quar.)	125c	11-30	10-31
\$1.30 preference (quar.)	132 1/2c	12-20	11-20
Canada Fells Ltd., common (quar.)	110c	11-15	10-31
60c partic. class A (quar.)	115c	11-15	10-31
Canada Permanent Mortgage Corp.			
Special	110c	1-2-57	12-14
Canadian Bronze Co., Ltd., common (quar.)	137 1/2c	11-1	10-10
5% preferred (quar.)	\$1.25	11-1	10-10
Canadian Dredge & Dock, Ltd. (s-a)	150c	11-1	10-23
Canadian Fairbanks-Morse Co., Ltd.			
5% preferred (quar.)	\$1.50	1-2-57	12-21
Canadian Investment Fund, Ltd.	111c	11-1	10-5
Canadian Oils Cos., Ltd. (quar.)	115c	11-15	10-15
Canadian Industries, Ltd., common (quar.)	110c	10-31	9-28
Canadian Utilities, Ltd., 4 1/4% pfd. (quar.)	\$1.06	11-15	10-31
Capitol Records Inc., common (quar.)	25c	12-31	12-15
\$2.50 convertible preferred (quar.)	65c	1-1-57	12-15
Carolina Power & Light, common (quar.)	27 1/2c	11-1	10-5
Common (increased)	30c	2-1-57	1-11
Carpenter Paper Co. (quar.)	40c	12-1	11-9
Carrier Corp., common (quar.)	60c	11-31	11-15
4 1/2% preferred (quar.)	56 1/4c	11-30	11-15
Castle-Tretheway Mines, Ltd.	115c	12-28	12-3
Cattell Food Products, Ltd., class A (quar.)	112c	11-30	11-15
Class B (quar.)	125c	11-30	11-15
Caterpillar Tractor Co., common (increased)	60c	11-10	10-19
4.20% preferred (quar.)	\$1.05	11-10	10-19
Celotex Corp., common (quar.)	60c	10-31	10-8
5% preferred (quar.)	25c	10-31	10-8
Central Canada Investments, Ltd.			
5% preferred (s-a)	\$12.50	1-2-57	12-21
Central Coal & Coke (s-a)	50c	11-1	10-1
Central Electric & Gas Co. (quar.)	22 1/2c	10-31	10-19
Central Foundry Co., 5% pfd. (quar.)	\$1.25	12-1	11-15
Central of Georgia Ry.			
5% preferred A (quar.)	\$1.25	12-20	12-8
5% preferred B (quar.)	\$1.25	12-20	12-8
Central Hudson Gas & Electric Corp. (quar.)	20c	11-1	10-10
Central Illinois Securities Corp.			
\$1.50 preferred (quar.)	37 1/2c	11-1	10-22
Central Louisiana Electric			
Common (increased quar.)	40c	11-15	11-2
4.50% preferred (quar.)	\$1.12 1/2	12-1	11-15
Central Power & Light Co.			
4% preferred (quar.)	\$1	11-1	10-15
4.20% preferred (quar.)	\$1.05	11-1	10-15
Central Public Utility Corp. (quar.)	20c	11-1	10-10
Central & South West Corp. (increased quar.)	40c	11-30	10-31
Central Vermont Public Service (quar.)	25c	11-15	10-31
Certain-Tied Products (quar.)	25c	12-27	12-10
Cessna Aircraft Co. (quar.)	35c	11-12	11-1
Chain Store Real Estate Trust (Mass.)			
Quarterly	75c	11-1	10-20
Chase Manhattan Bank (increased quar.)	60c	11-15	10-11
Cherry-Burrell Corp. common (quar.)	20c	10-31	10-25
4% preferred (quar.)	\$1	10-31	10-25
4% preferred (series 1947) (quar.)	\$1	10-31	10-25
Chesapeake Corp. of Virginia (quar.)	30c	11-15	11-5
Chesapeake & Ohio Ry.			
3 1/2% preferred (quar.)	87 1/2c	11-1	10-5
Chicago Corp. (quar.)	25c	11-1	10-10
Chicago & Eastern Illinois RR.			
\$2 class A	\$1	11-1	10-15
Chicago Great Western Ry. (stock dividend)	2 1/2c	12-31	11-30
Cincinnati Gas & Electric, com. (quar.)	30c	11-15	10-15
City Auto Stampin' (quar.)	30c	12-1	11-20
City Stores Co., common (quar.)	35c	11-1	10-15
4 1/4% convertible preferred (quar.)	\$1.06 1/4	11-1	10-15
Cleatfield & Mahoning Ry. (s-a)	\$1.50	1-1-57	12-20
Cleveland, Cincinnati, Chicago & St. Louis Ry.—5% preferred (quar.)	\$1.25	10-31	10-19
Cleveland Electric Illuminating Co.			
Common (quar.)	40c	11-15	10-19
\$4.50 preferred (quar.)	\$1.12 1/2	1-1-57	12-5
Cleveland & Pittsburgh, RR. 4% gtd. (quar.)	50c	12-1	11-10
7% guaranteed (quar.)	87 1/2c	12-1	11-10
Cleveland Trencher (quar.)	20c	12-28	12-14
Coghlin (B. J.) Ltd. (quar.)	125c	10-31	10-15
Colgate-Palmolive Co., common (quar.)	75c	11-15	10-22
\$3.50 preferred (quar.)	87 1/2c	12-31	12-12
Colonial Finance Co.			
5% preferred series 1956 (quar.)	\$1.25	11-1	10-20
Colonial Fund, Inc.			
A fiscal year end distribution from realized gains (payable in stock or cash)	\$1.20	11-16	10-18
A quarterly dividend from investment income	20c	10-30	10-18
Colorado Central Power, common (monthly)	10c	11-1	10-15
4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-15
Colorado Central Power, com. (monthly)	10c	12-1	11-16
Common (monthly)	10c	1-2-57	12-14
Common (monthly)	10c	2-1-57	1-15
4 1/2% preferred (quar.)	\$1.12 1/2	2-1-57	1-15
Colorado Oil & Gas Corp., \$1.25 pfd. (quar.)	31 1/4c	11-1	10-15
Columbia Gas System (increased quar.)	25c	11-15	10-20
Columbia Pictures Corp., common (quar.)	30c	10-30	10-1
Columbia Pictures Corp., 4 1/2% pfd. (quar.)	\$1.06 1/4	11-15	11-1
Columbia Terminal Co., 6% pfd. (quar.)	37 1/2c	11-1	10-15
Columbian Carbon Co. (quar.)	60c	12-10	11-15
Columbus & Southern Ohio Electric			
4 1/4% preferred (quar.)	\$1.07	11-1	10-15
4.65% preferred (quar.)	\$1.17	11-1	10-15
Combined Enterprises Ltd.	115c	12-1	10-31
Combined Locks Paper, class A (quar.)	25c	12-1	11-9
Combustion Engineering, Inc. (quar.)	28c	10-31	10-22
Commonwealth Edison Co. (quar.)	50c	11-1	9-24
Concord Fund, Inc., (\$1.90 from security profits and 12c from investment income)	\$2.02	10-31	10-9
Concord Natural Gas Corp.			
5 1/2% preferred (quar.)	\$1.37 1/2	11-15	11-1
Confederate National Co., Ltd. (quar.)	120c	11-8	10-26
Confederation Life Association (Toronto)			
Quarterly	138c	12-15	12-1
Connecticut Power Co., 4.50% pfd. (quar.)	56 1/4c	11-1	10-15
Consolidated Edison Co. of New York			
\$5 preferred (quar.)	\$1.25	11-1	10-5
Consolidated Freightways (quar.)	20c	12-14	11-28

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Natural Gas (quar.)	42½c	11-15	10-15	Fall River Gas Co. (quar.)	35c	11-15	11-1	Gulf Interstate Gas, common (quar.)	12½c	12-17	11-30
Consolidated Textile Mills, Ltd.				Falstaff Brewing Corp. (quar.)	25c	10-30	10-15	6% preferred (quar.)	30c	12-1	11-16
5% preferred (s-a)				Fanner Mfg. (quar.)	20c	11-15	11-1	Gulf, Mobile & Ohio RR.			
Consolidated Water Power & Paper Co.	\$50c	12-1	11-15	Farmers & Traders Life Insurance Co. (Syracuse) (quar.)	\$3	12-31	12-15	\$5 preferred (quar.)	\$1.25	12-17	11-26
Quarterly	25c	11-21	11-6	Farmer Bros. Co.	\$3	4-1-57	3-15	Gulf Life Insurance Co. (quar.)	12½c	11-1	10-13
Consumers Power Co., com. (quar.)	55c	11-20	10-19	Extra	6c	11-5	10-19	Gulf Oil Corp. (quar.)	62½c	12-6	10-13
\$4.16 preferred (quar.)	\$1.01	1-2-57	12-12	Fate-Root-Heath (quar.)	4c	11-5	10-19	Stock dividend	5%	12-6	10-13
\$4.50 preferred (quar.)	\$1.12½	1-2-57	12-12	Fedders-Quigan Corp.	20c	11-1	10-15	Gurney Products, Ltd., \$1.60 pfd. (quar.)	440c	11-1	10-13
\$4.52 preferred (quar.)	\$1.13	1-2-57	12-12	Common (increased quar.)	25c	11-28	11-16	Gypsum Lime & Alabastine of Canada, Ltd.			
Consumers Water Co. (Me.) com. (quar.)	15c	11-30	11-1	5% preferred (quar.)	62½c	11-28	11-16	Quarterly	\$30c	12-1	11-1
Stock dividend	5%	11-15	11-1	5½% preferred (quar.)	68¾c	11-28	11-16	Hagerstown Gas Co. (quar.)	17½c	11-1	10-15
Continental Corp. of America	25c	11-26	11-5	Federal Grain, Ltd., \$1.40 pfd. (quar.)	\$35c	11-1	10-19	Halliburton Oil Well Cementing Co. (quar.)	60c	12-20	12-5
Initial after split on common	4c	12-15	12-3	Federal Insurance Co. (quar.)	20c	1-2-57	12-21	Hamilton Cotton, Ltd. (quar.)	\$22½c	12-3	11-12
Continental Can Co., common (quar.)	45c	12-15	12-3	Federal-Mogul Bower Bearings Inc. (quar.)	60c	12-10	11-23	5% preferred (quar.)	\$1.25	11-15	11-5
\$3.75 preferred (quar.)	93¾c	1-2-57	12-14	Federal National Mortgage Association				5% preferred (quar.)	\$1.25	2-15-57	2-5
Continental Foundry & Machine				Monthly	17c	1-16-57	10-31	Halle Bros., common (quar.)	25c	11-1	10-15
(4th liquidating distribution)	\$5.05	10-30	10-23	Federal Paper Board, Co.				2nd preferred (quar.)	75c	11-15	11-5
Continental Gin Co., common (quar.)	\$1.13	1-2-57	12-14	New 4.60% preferred (initial)	28¾c	12-15	11-30	Hamilton Funds Series H-C7	3c	10-31	10-2
Continental Industries (initial)	10c	11-15	10-15	Federal Screw Works (quar.)	37½c	12-15	11-30	Series H-D A	3c	10-31	10-2
Continental Transportation (quar.)	17½c	11-1	10-15	Ferro Corp. (quar.)	40c	12-17	11-30	Hammond Organ Co. (quar.)	35c	12-10	11-26
Cooper Tire & Rubber	25c	11-20	11-5	Financial General Corp., common	7½c	11-1	10-11	Extra	25c	12-10	11-26
Copper Range Co. (quar.)	25c	12-1	11-19	\$2.25 preferred series A (quar.)	56¼c	11-1	10-11	Hancock Oil Co., class A (quar.)	15c	11-30	11-9
Stock dividend	5%	12-15	11-19	Firemen's Insurance Co. (Newark, N. J.)	65c	11-15	10-15	Class B (quar.)	15c	11-30	11-9
Consolidated Imperial Mills, Ltd. (quar.)	\$17½c	11-15	10-31	Increased semi-annually	10c	12-10	11-16	Hart, Schaffner & Marx (quar.)	62½c	10-31	10-10
Cosmopolitan Realty (quar.)	\$2.50	11-15	11-1	First Bank Stock Corp. (quar.)	40c	12-10	11-16	Hartford Electric Light (quar.)	40c	11-23	10-26
Craddock-Terry Stock 5% preferred (s-a)	\$2.50	1-1-57	12-14	First Sterling, 7% preferred (quar.)	\$1.75	11-1	10-19	Hartz (J. F.) Company, Ltd., class A (quar.)	\$12½c	11-1	10-15
Creamery Package Mfg. (quar.)	40c	10-30	10-9	Fitzsimmons Stores, Ltd.	65c	11-1	10-5	Hat Corp. of America, 4½% pfd. (quar.)	\$6½c	11-1	10-17
Credit Acceptance Corp., common	7c	11-15	10-31	5% partic. class A (quar.)	30c	12-1	11-20	Haughton Elevator (initial)	23c	11-30	11-20
Noncumulative preferred	35c	11-15	10-31	Class B (quar.)	30c	12-1	11-20	Haydock Fund (quar.)	15c	10-31	10-1
Crossett Co., class A (quar.)	10c	11-1	10-15	Food Machinery & Chemical	\$9¾c	11-1	10-15	Hayes Steel Products, Ltd.	\$1.50	11-1	10-22
Class B (quar.)	10c	11-1	10-15	3% preferred (quar.)	\$2½c	11-1	10-19	Hecht Co., common (quar.)	45c	10-31	10-10
Crown Cork & Seal Co., Ltd. (quar.)	\$150c	11-15	10-15	Foot Bros. Gear & Machine, com. (quar.)	\$0.2156	11-1	10-19	3% preferred (quar.)	93¾c	10-31	10-10
Crum & Forster, 8% pfd. (quar.)	\$2	12-29	12-14	5¼% preferred (quar.)	35c	12-1	11-23	Hemenway Furniture Co., common (quar.)	10c	11-1	10-12
Crystal Oil & Land, \$1.12 preferred (quar.)	28c	12-3	11-9	Forbes & Wallace	35c	12-1	11-23	5½% convertible preferred (quar.)	13¾c	11-1	10-12
Cuneo Press, Inc., 3½% preferred (quar.)	87½c	11-15	11-1	Class B non-voting (increased-quar.)	35c	12-1	11-23	Hershey Chocolate Corp.	\$1.25	11-15	11-1
Cunningham Drug Stores, Inc., com. (quar.)	40c	12-20	12-5	Ford Motor Co., Ltd., ordinary (interim)	2½c	12-4	10-19	4¼% preferred series A (quar.)	53¾c	11-15	10-23
Curtiss-Wright Corp., class A (quar.)	50c	12-28	12-7	Fox DeLuxe Beer Sales (stock dividend)	5%	2-15-57	2-1	Hi-Tower Drilling, Ltd.	130c	12-1	11-15
Dallas Power & Light, \$4 pfd. (quar.)	\$1	11-1	10-10	Franklin Custodian Funds, Inc.				Extra	15c	11-1	10-13
\$4.25 preferred (quar.)	\$1.06	11-1	10-10	Bond series	9c	11-15	11-1	Higbie Manufacturing Co. (quar.)	\$1	11-10	10-31
4½% preferred (quar.)	\$1.12	11-1	10-10	Income series	6c	11-15	11-1	Hines (Edward) Lumber Co. (extra)	15c	12-1	11-15
Dallas Transit Co., common (quar.)	\$3¾c	11-1	10-18	Franklin Telegraph (s-a)	\$1.25	11-1	10-15	Hires (Charles E.) Co. (quar.)	31¼c	11-1	10-19
7% preferred (quar.)	\$1.75	11-1	10-18	Freiman (A. J.), Ltd., com. (quar.)	\$12½c	11-1	10-25	Holly Stores, Inc., 5% conv. pfd. (quar.)	50c	12-14	11-30
Davenport Water Co., 5% pfd. (quar.)	\$1.25	11-1	10-10	4½% preferred (quar.)	\$1.12½	11-1	10-25	Holophane Co., Inc.	5c	11-9	10-11
Daysroom, Inc. (quar.)	30c	11-15	10-26	Friedman (L.) Realty (quar.)	15c	12-15	12-1	Holt (Henry) Co. (stock div.)	50c	11-1	10-1
Dayton Rubber Co.				Friedman Finance, 6% preferred (quar.)	15c	10-31	10-19	Hooker Insurance Co. (quar.)	25c	11-26	10-22
Common (stock dividend)	20%	11-30	11-5	Frito Company (quar.)	15c	10-31	10-19	\$4.25 preferred (quar.)	\$1.06¼	12-28	12-3
Delaware Power & Light Co. (quar.)	40c	10-31	10-9	Proedert Corp. (increased quar.)	27½c	10-31	10-15	Hoover Ball & Bearing Co.	25c	10-31	10-20
Delaware RR. (s-a)	\$1	1-2-57	12-14	Special	10c	10-31	10-15	Year-end	25c	11-1	10-17
Delta Air Lines, Inc. (quar.)	30c	12-3	11-9	Fruehauf Trailer, common (quar.)	35c	12-1	11-13	Hornel (George A.) & Co., com. (quar.)	62½c	12-20	12-7
Delson Mfg., class A common (quar.)	40c	12-3	11-15	Stock dividend	2%	12-28	12-7	6% preferred (quar.)	\$1.50	11-15	10-27
Voting common (quar.)	40c	12-3	11-5	4% preferred (quar.)	\$1	12-1	11-13	Horn & Hardart (N. Y.) (quar.)	40c	11-1	10-10
\$8 debentures (quar.)	\$2	12-3	11-5	Fuller Brush, class A (quar.)	25c	11-1	10-22	Horne (Joseph) Co. (quar.)	30c	11-1	10-15
Denver Tramway Corp.				Class AA (quar.)	\$1	11-1	10-22	Hotel Syracuse (N. Y.) common (quar.)	60c	11-1	10-20
\$2½-\$3½ preferred (s-a)	\$2½c	12-15	12-1	Extra	\$4	11-1	10-22	4% preferred C (quar.)	10c	11-1	10-20
Denver Union Stock Yard Co. (quar.)	\$1	12-1	11-15	Fulton Industrial Securities Corp.				Houston Lighting & Power, \$4 pfd. (quar.)	\$1	11-1	10-12
Di Giorgio Fruit, class A (quar.)	25c	11-15	10-12	\$3.50 preferred (quar.)	87½c	11-1	10-15	Hudson Bay Mining & Smelting, Ltd.	\$1.25	12-17	11-16
Class B (quar.)	25c	11-15	10-12	Gabriel Co., 5% preferred (quar.)	12½c	11-1	10-15	Quarterly	\$1	12-17	11-16
Diamond Match Co., com. (quar.)	45c	11-1	10-9	Gale & Co., common (quar.)	15c	11-1	10-20	Hudson's Bay Co. (interim payment of 4% from trading and 1¼% from land sales)	5¼%	11-13	10-22
\$1.50 preferred (quar.)	37½c	11-1	10-9	\$1.50 preferred A (quar.)	37½c	11-1	10-20	Hudson Pulp & Paper, class A (quar.)	31c	11-1	10-20
Dioecesan Investment Trust (Boston)	12c	11-1	10-15	\$6 preferred (quar.)	\$1.50	11-1	10-20	\$1.41 preferred (quar.)	35¾c	12-1	11-20
Disher Steel Construction Co., Ltd.				Garble-Skagmo, Inc., common (quar.)	15c	10-31	10-17	5.70% preferred C (quar.)	35¾c	12-1	11-20
\$1.50 conv., class A pref. (quar.)	\$37½c	11-1	10-17	Gar Wood Industries, 4½% pfd. (accum.)	62½c	10-31	10-17	5% preferred A (quar.)	31¼c	12-1	11-20
Dillers Co., Ltd. (final)	11½c	10-30	9-14	Gardner-Denver Co. (quar.)	56¼c	11-15	11-1	5.12% preferred B (quar.)	32c	12-1	11-20
Divco Corp. (quar.)	15c	10-31	10-22	New common (initial quar.)	37½c	12-3	11-13	Hunt Foods, Inc., 5% preference (quar.)	12½c	11-26	11-15
Diversified Investment Trust, Inc.				Garrett Corp. (stock div.) (Subject to approval of the necessary regulatory boards)	5%	11-5	10-12	5% preference series A (quar.)	12½c	11-30	11-15
Quarterly from net investment income	10c	11-15	11-1	Gas, Inc., \$1.40 prior preferred (quar.)	35c	11-1	10-15	Hussmann Refrigerator Co.			
Dixie Cup Co., common (quar.)	50c	10-20	12-10	Gas Service Co. (quar.)	34c	12-10	11-15	New common (initial quar.)	25c	11-1	10-22
5% convertible preferred A (quar.)	62½c	1-10-57	11-15	General American Oil, com. (stock div.)	100%	11-16	10-19	Hugli Sash & Door Co.	\$1.25	12-28	12-14
Dobbs Houses (quar.)	40c	12-1	11-15	New common (initial s-a)	15c	1-2-57	12-7	5% preferred (quar.)	25c	11-1	10-19
Extra	10c	12-1	11-15	6% convertible preferred (quar.)	15c	1-2-57	12-7	Hydraulic Press Brick Co. (quar.)	2%	11-22	11-1
Dodge Mfg. Co. (quar.)	55c	11-15	11-1	General Baking Co., common	15c	11-1	10-15	Hydrometals, Inc. (stock div.)	\$1.25	12-10	10-15
Dome Mines, Ltd. (quar.)	\$17½c	10-30	9-28	\$8 preferred (quar.)	\$2	12-22	12-7	Hygrade Foods, 5% preferred B (quar.)	\$1	11-1	10-15
Dominion & Anglo Investment Corp., Ltd.				General Cigar Co. Inc., 7% pfd. (quar.)	\$1.75	12-1	11-15	4% preferred A (quar.)	\$1	11-1	10-15
5% preferred (quar.)	\$1.25	12-1	11-15	General Crude Oil Co. (quar.)	25c	12-28	12-14	Idaho Power Co., common (quar.)	30c	11-20	10-25
Dominion Bridge, Ltd. (increased)	15c	11-23	10-31	General Dynamics Corp.				4% preferred (quar.)	\$1	11-1	10-15
Dominion Engineering Works, Ltd. (s-a)	150c	11-15	10-31	Increased quarterly	75c	11-10	10-10	Illinois Brick Co. (quar.)	30c	11-1	10-19
Dominion Fabrics, Ltd., common (quar.)	110c	11-1	10-15	General Gas Corp.				Illinois Central RR. (increased quar.)	\$1	12-10	11-2
2nd convertible preferred (quar.)	\$37½c	11-1	10-15	Stock dividend payable in common	0.0075%	11-15	---	Illinois Power Co., common (quar.)	65c	11-1	10-10
Dominion Glass Co., Ltd. (extra)	160c	11-15	10-26	Stock dividend payable in common	0.0075%	2-15-57	---	4.08% preferred (quar.)	51c	11-1	10-10
Dominion Oilcloth & Linoleum Co., Ltd.				General Industrial Enterprises	25c	1-4-57	11-30	4.08% preferred (quar.)	51c	11-1	10-10
Quarterly	140c	10-31	10-12	General Instrument Corp.	12½c	11-9	10-17	4.20% preferred (quar.)	53¾c	11-1	10-10
Extra	140c	10-31	10-12	General Merchandise (stock dividend)	1½%	12-1	11-15	4.22% preferred (quar.)	53¾c	11-1	10-10
Dominion Steel & Coal Ltd. Ordinary (quar.)	125c	10-30	10-12	General Mills, Inc. (quar.)	75c	11-1	10-10	4.70% preferred (quar.)	58¾c	11-1	10-10
Dominion Stores, Ltd. (quar.)	\$31¼c	12-15	11-16	General Motors Corp.				Imperial Chemical Industries Ltd. (interim)	4%	11-30	10-8
Dominion Tar & Chemical, Ltd.				\$5 preferred (quar.)	\$1.25	11-1	10-8	Indian Head Mills, Inc. (Mass.)			
Common (quar.)	\$12½c	11-1	10-1	\$3.75 preferred (quar.)	93¾c	11-1	10-8	\$1.25 preferred (quar.)	31¼c	11-1	10-15
Donald Ropes & Wire Cloth, Ltd.				General Public Utilities (increased)	47½c	11-15	10-15	Industrial Silica Corp.			
80c partic. pref. B (quar.)	120c	11-1	10-15	General Refractories (stock dividend)	5%	12-20	10-24	6½% preferred (accum.)	16c	12-10	12-1
Donnelly (R. A.) & Sons (quar.)	20c	12-1	11-15	General Shoe Corp. common (quar.)	37½c	10-31	10-17	Ingersoll-Rand Co., com. (quar.)	50c	12-1	11-1
Stock dividend	4%	12-1	11-15	\$3.50 preferred (quar.)	87½c	10-31	10-17	Extra	\$1	12-1	11-1
Douglas Aircraft (quar.)	50c	11-21	10-31	General Steel Wares, Ltd., common (quar.)	410c	11-15	10-18	6% preferred (s-a)	\$3	1-2-57	12-3
Extra	50c	11-21	10-31	5% preferred (quar.)	\$1.25	11-1	10-5	Institutional Shares Ltd.	115c	10-30	10-15
Dow Chemical Co. (stock dividend)	2%	11-1	9-14	General Telephone Co. of California				Institutional Foundation Fund (11c from investment income and 11c from securities profits)	22c	11-28	11-1
Dravo Corp., common (quar.)	35c	11-15	11-5	4½% preferred (quar.)	22½c	11-1	10-8	Investment Growth Fund (6c from investment inc. plus 16c from security profits)	22c	11-1	10-1
4% preference (quar.)	50c	1-2-57	12-21	General Telephone Co. of Indiana	50c	11-1	10-15	Interchemical Corp., common (quar.)	65c	11-1	10-17
Dreyfus Fund (4c from earned income and 6c from net security profits)	10c	10-31	10-22	\$2 preferred (quar.)	45c	12-31	12-4	4½% preferred (quar.)	\$1.12½	11-1	10-17
Ducommun Metals & Supply (quar.)	25c	11-1	10-15	General Telephone Corp., com. (inc. quar.)	59¾c	1-1-57	12-4	50c class A pref. (quar.)	112c	11-1	10-10
Dulany (John H.) & Son, 6% pfd. A (qu											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Jervis Corp. (quar.)	15c	11-15	10-15	Mead Corp., common (increased quar.)	40c	12-1	11-2	Pacific Gas & Electric Co., 6% 1st pfd. (quar.)	37½c	11-15	10-26
Jewel Tea Co., 3¼% preferred (quar.)	93¼c	11-1	10-18	Stock dividend	2½%	12-1	11-2	5½% 1st preferred (quar.)	34½c	11-15	10-26
Kalamazoo Vegetable Parchment Co. (quar.)	35c	12-10	12-1	4¼% preferred (quar.)	\$1.06½	12-1	11-2	4.80% 1st preferred (quar.)	31¼c	11-15	10-26
Special	40c	12-10	12-1	4.30% 2nd preferred (entire issue called for redemption on Nov. 1 at \$54 per share plus this dividend.) Conv to Nov. 1	36c	11-1	11-2	4.50% 1st preferred (quar.)	30c	11-15	10-26
Kansas City Power & Light				Melville Shoe Corp., common (quar.)	45c	11-1	10-19	4.36% 1st preferred (quar.)	28½c	11-15	10-26
4.35% preferred (quar.)	\$1.08½	12-1	11-15	4¼% preferred A (quar.)	\$1.18½	12-1	11-16	Pacific Lighting Corp. (quar.)	50c	11-15	10-26
4.20% preferred (quar.)	\$1.05	12-1	11-15	4¼% preferred B (quar.)	\$1	12-1	11-16	Paddock of California (stock div.)	10c	11-6	10-19
4.50% preferred (quar.)	\$1.12½	12-1	11-15	Mercantile Stores Co. (quar.)	35c	12-15	11-16	Pan American Sulphur Co. (initial)	25c	11-19	10-26
4% preferred (quar.)	\$1	12-1	11-15	Merritt-Chapman & Scott				Pan American World Airways (quar.)	20c	11-16	10-26
3.80% preferred (quar.)	85c	12-1	11-15	Quarterly	25c	12-21	12-5	Park Chemical (quar.)	7½c	11-15	10-13
Kellogg Co., common (quar.)	25c	12-5	11-15	Stock dividend	1½%	1-7-57	12-5	Extra	10c	11-15	10-13
Year-end	50c	12-5	11-15	Metropolitan Edison Co., 3.80% (quar.)	95c	1-1-57	12-5	Parke, Davis Co. (quar.)	40c	10-31	10-8
¾% preferred (quar.)	87½c	12-27	12-15	3.85% preferred (quar.)	96¼c	1-1-57	12-3	Parker Drilling (Canada) Ltd. (s-a)	125c	11-1	10-15
Kentucky Stone Co. (quar.)	25c	1-15-57	1-8	3.90% preferred (quar.)	97½c	1-1-57	12-3	Parker (S. C.) & Co., 40c pfd. (quar.)	10c	11-1	10-25
Quarterly	25c	4-15-57	4-8	4.35% preferred (quar.)	\$1.08½	1-1-57	12-3	Parkersburg-Aetna Corp., com. (stock div.)	2½%	12-1	11-15
Keystone Custodian Funds				4.45% preferred (quar.)	\$1.14½	1-1-57	12-3	\$5 preferred (quar.)	\$1.25	12-1	11-15
Keystone Income Common Stock Fund				Meyerhold Co. (quar.)	12½c	11-1	10-20	\$1 preferred (quar.)	25c	11-15	10-25
"Series S-2" (26c from net investment and a special distribution of \$1 from net realized gains)	\$1.26	11-15	10-31	Michaels Stern & Co.	56¼c	11-30	11-15	\$1.32 preferred (quar.)	33c	11-15	10-25
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-20	4½% preferred (\$50 par) (quar.)	\$1.12½	11-30	11-15	Extra	32½c	11-15	10-25
Keystone Steel & Wire (quar.)	50c	12-10	11-9	Mid-West Abrasive Co. (stock dividend)				Pavview Drugs (Kansas City)			
Kings County Lighting (quar.)	22½c	12-1	11-16	4.90% preferred (quar.)	\$1.10	11-1	10-16	35c participating preference (quar.)	8¼c	11-15	11-1
Kings County Trust (Brooklyn, N. Y.)	\$1	11-1	10-24	Micro-Moisture Controls, Inc. (stock div.)	\$1.22½	11-1	10-16	Pato Coasculated Gold Dredging, Ltd.			
Quarterly				Mid-West Abrasive Co. (stock dividend)	20c	12-3	11-2	Final	\$50c	11-7	10-18
Klein Department Stores				Midwest Piping Co.	25c	11-15	10-31	Paymaster Consolidated Mines, Ltd.	11c	11-30	11-7
New common (initial quar.)	25c	11-9	10-25	Miller & Rhoades, Inc., 4¼% pfd. (quar.)	\$1.06½	10-31	10-19	Peerless Insurance (New Hampshire) (quar.)	25c	11-1	10-19
Knox Corp., class A (initial)	7c	1-15-57	12-31	Milton Bradley Co. see Bradley (Milton)				Penn Fruit Co., common (quar.)	8¼c	12-15	11-20
Kobacker Stores (quar.)	20c	11-1	10-18	Minneapolis Gas Co. (quar.)	32½c	11-10	10-26	Stock dividend	2½%	12-15	11-20
Koehring Co. (quar.)	55c	11-30	11-15	Minneapolis, St. Paul & Sault Ste. Marie R.R. (s-a)	50c	10-31	10-17	4.60% preferred (quar.)	57½c	12-1	11-20
Stock dividend	2½%	11-30	11-15	Extra	25c	10-31	10-17	4.68% preferred (quar.)	58½c	12-1	11-20
Kresge (S. S.) Co. (quar.)	40c	12-12	11-16	Minnesota & Ontario Paper (quar.)	35c	11-1	10-5	Pennmas, Ltd. (quar.)	135c	11-15	10-15
Kroger Co., 7% 2nd preferred (quar.)	\$1.75	11-1	10-15	Minute Maid Corp. (quar.)	20c	11-1	10-19	Pennsylvania Bankshares & Securities			
Kuhlman Electric, 5½% preferred A (quar.)	13¼c	11-1	10-20	Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-15	Year-end	\$1.90	12-10	11-30
Kuner-Empson Co., common (quar.)	7½c	11-1	10-20	\$4.60 preferred (quar.)	\$1.15	1-2	12-15	Patterson (C. J.) Co., common	5c	11-1	10-22
L'Atignon Apparel (quar.)	10c	11-10	10-26	Mississippi Power & Light				5% preferred (quar.)	12½c	11-1	10-22
La Crosse Telephone (quar.)	20c	10-31	10-19	4.56% preferred (quar.)	\$1.14	11-1	10-15	Penman's, Ltd., 6% preferred (quar.)	\$1.50	11-1	10-1
La Salle Extension University				4.56% preferred (quar.)	\$1.09	11-1	10-15	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12-1	11-15
Quarterly	12½c	1-10-57	12-28	Mississippi Valley Public Service, com. (quar.)	35c	11-1	10-15	4.25% preferred (quar.)	\$1.06½	11-1	10-15
Lambert (Alfred), class A (quar.)	15c	12-31	12-14	5% preferred (quar.)	\$1.25	11-1	10-15	Penobscot Chemical Fibre			
Class B (quar.)	15c	12-31	12-14	Missouri Portland Cement (quar.)	50c	11-30	10-31	Voting common (quar.)	20c	12-1	11-15
Lamaque Gold Mines, Ltd.	110c	12-1	10-11	Stock dividend	3½%	11-30	10-31	Non-voting common (quar.)	20c	12-1	11-15
Lamson (M. H.), Inc.				Mobile & Birmingham R.R. Co.				Peoples National Bank (Brooklyn, N. Y.)			
\$6 preferred (s-a)	\$3	11-1	10-31	4% preferred (s-a)	\$2	1-1-57	12-1	Quarterly	50c	11-1	10-9
Lancaster Corp. (Phila.) (quar.)	5c	11-1	10-19	Monongahela Power Co., 4.80% pfd. (quar.)	\$1.20	11-1	10-15	Pepsi-Cola General Bottlers (quar.)	15c	11-20	11-10
Lanston Industries (quar.)	15c	11-9	10-30	4.50% preferred (quar.)	\$1.12½	11-1	10-15	Perkins Machine & Gear Co. (quar.)	50c	11-1	10-22
Laurentide Acceptance, Ltd., class A (quar.)	115c	10-31	10-15	\$4.40 preferred (quar.)	\$1.10	11-1	10-15	Permanent Cement, new common (initial)	13½c	10-31	10-11
Class B (quar.)	115c	10-31	10-15	Montana Power Co., \$6 preferred (quar.)	\$1.50	11-1	10-11	Petrolite Corp. (year-end)	\$2	10-29	10-22
\$1.20 preferred (initial)	110c	10-31	10-15	\$4.20 preferred (quar.)	\$1.05	11-1	10-11	Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	11-1	10-10
Lawrence Investment Co., \$5 pfd. (quar.)	\$1.25	12-12	12-1	Monumental Life Insurance (Balt.) (quar.)	35c	11-2	10-26	4.30% preferred (quar.)	\$1.07½	11-1	10-10
Lawyers Title Insurance Co. (Richmond, Va.)				Moody's Investors Service				4.40% preferred (quar.)	\$1.10	11-1	10-10
Quarterly	12½c	12-20	11-23	\$3 participating preferred (quar.)	75c	11-15	11-1	4.68% preferred (quar.)	\$1.17	11-1	10-10
Stock dividend	25c	12-20	11-23	Moore-Hanley Hardware, common (quar.)	15c	11-1	10-15	Phila., Germantown & Norristown R.R. Co.			
Lee Rubber & Tire (quar.)	30c	10-29	10-15	5% preferred (quar.)	\$1.25	12-1	11-15	Quarterly	\$1.50	12-4	11-20
Lees (James) Sons Co., 3.85% pfd. (quar.)	96¼c	11-1	10-15	Morris Plan Co. of California (quar.)	40c	12-15	11-15	Phillip Morris, Inc.			
Lehigh Portland Cement (quar.)	25c	12-3	11-1	Extra	20c	12-15	11-15	3.90% preferred (quar.)	97½c	11-1	10-15
Lemaire Tool & Mfg.	10c	11-14	10-22	Mount Royal Rice Mills, Ltd. (Incr. quar.)	125c	10-3	10-15	4% preferred (quar.)	\$1	11-1	10-15
Lerner Markets, class A (stock div.)	4c	12-1	11-15	Mount Vernon Mills, 7% preferred (s-a)	\$3.50	12-20	12-3	Phillips Jones Corp., common (quar.)	20c	11-1	10-22
Lerner Stores, 4½% preferred (quar.)	\$1.12½	11-1	10-19	Narragansett Electric Co., 4½% pfd. (quar.)	56¼c	11-1	10-15	5% preferred (quar.)	\$1.25	11-1	10-22
Leslie Salt Co. (quar.)	40c	12-14	11-15	4.64% preferred (quar.)	58c	11-1	10-15	Phillips Petroleum Co. (quar.)	42½c	12-1	11-2
Lexington Trust Fund	52c	11-15	10-31	National Chemical & Mfg. (quar.)	20c	11-1	10-15	Common (quar.)	12½c	1-15-57	12-14
Lewis Bros., Ltd.	115c	10-31	9-30	National Can Corp. (stock dividend)	6c	11-20	10-22	8% convertible preferred (quar.)	20c	1-15-57	12-14
Libby-Owens-Ford Glass Co. (quar.)	90c	12-10	11-23	National Casket Co. (quar.)	25c	11-15	10-22	Piedmont Natural Gas (initial)	20c	12-15	12-1
Liberty Life Insurance (Greenville, S. C.)				National Electric Welding Machine (quar.)	15c	11-1	10-22	Pillsbury Mills, common (quar.)	62½c	11-30	11-6
Quarterly	25c	12-31	12-21	Extra	15c	11-1	10-22	\$4 preferred (quar.)	\$1	1-15-57	1-2
Life & Casualty Insurance (Tenn.)				National Hosiery Mills, Ltd., class A (quar.)	15c	1-2-57	12-7	Pinchin, Johnson & Associates, Ltd.			
Stock dividend	50%	10-31	10-1	National Lead Co., 6% pfd. B (quar.)	\$1.50	11-1	10-18	Amer. deposit, rets. for ordinary	\$0.11	12-28	12-28
Life Insurance (Mo.) (quar.)	15c	10-31	10-10	National Rubber Machinery (quar.)	35c	12-28	12-9	Pioneer Petroleum prior preferred (s-a)	17½c	11-1	9-28
Life Insurance (N.Y.) (quar.)	\$1	12-1	11-15	Extra	10c	12-28	12-19	Pittsburg Brewing Co.			
Lilly (Elb) & Co., class B common	40c	12-10	11-26	National Securities				4½% convertible preferred (accum.)	62½c	11-1	10-10
Lincoln Printing, common (quar.)	50c	11-1	10-15	Stock Series	18c	11-15	10-31	25c convertible preferred (quar.)	25c	12-1	11-16
\$3.50 preferred (quar.)	87½c	11-1	10-15	Preferred stock series	10c	11-15	10-31	\$3 preferred (quar.)	\$1.25	12-1	11-16
Link Belt Co. (quar.)	60c	12-1	11-12	National Steel & Shipbuilding Corp.				\$4.80 preferred (quar.)	\$1.20	12-1	11-16
Liquid Carbonic Corp., common (quar.)	50c	12-1	11-15	6% preferred (quar.)	15c	11-1	10-22	Pittsburgh, Ft. Wayne & Chicago Ry. Co.			
¾% preferred (quar.)	87½c	12-1	11-15	National Supply, 4½% pfd. (entire issue to be redeemed on Nov. 30 at \$100 per share plus this dividend)	75c	11-30	11-18	Common (quar.)	\$1.75	1-2-57	12-10
Lithium Corp. of America (stock div.)	3c	12-3	11-1	National Theatres Inc. (quar.)	12½c	11-1	10-18	7% preferred (quar.)	\$1.75	1-2-57	12-10
Little Miami Railroad Co.				Neon Products of Western Canada, Ltd.				Pittsburgh, Youngstown & Ashtabula Ry. Co.			
Special guaranteed (quar.)	50c	12-10	1-16	Common	15c	1-21-57	1-7	7% preferred (quar.)	\$1.75	12-3	11-20
Special guaranteed (quar.)	50c	3-9-57	2-18	Neptune Meter Co., com. (quar.)	35c	11-15	11-1	Pitts-Chinchfield Coal (quar.)	30c	10-29	10-10
\$4.30 original capital (quar.)	\$1.10	1-10-57	11-16	\$2.40 preferred (quar.)	60c	11-15	11-1	Pittston Company (quar.)	30c	10-29	10-10
\$4.30 original capital (quar.)	\$1.10	3-9-57	2-18	New England Fund (quarterly from net investment income)	18c	11-1	10-18	Plymouth Oil (quar.)	40c	12-17	11-2
Local Finance Corp., common	25c	11-1	10-15	Stock div. (subject to approval of New Jersey Board of Public Util. commis.)	2%	11-1	10-18	Stock dividend	2c	11-15	10-24
Preferred (quar.)	11½c	12-1	11-15	New Process Co.	\$1	11-1	10-22	Pneumatic Scale Ltd. (quar.)	40c	11-1	10-19
Lock Joint Pipe Co., com. (monthly)	\$1	11-30	11-19	New York Air Brake (quar.)	40c	11-30	11-15	Polonoro Products, class A (quar.)	12½c	11-20	11-2
Common (monthly)	\$1	11-30	11-19	New York Merchandise Co. (quar.)	5c	11-1	10-19	Class B (quar.)	1½c	11-20	11-2
8% preferred (quar.)	\$1	1-2-57	12-21	New York State Electric & Gas, com. (quar.)	50c	11-15	10-19	Pope & Talbot, Inc., common (quar.)	25c	11-15	10-25
Loew's Boston Theatres (quar.)	15c	11-1	10-17	¾% preferred (quar.)	93¼c	1-15-57	12-7	6% preferred (quar.)	7½c	11-15	10-25
Extra	10c	11-1	10-17	New York Water Service	35c	10-29	10-4	Potomac Edison Co., 3.60% pfd. (quar.)	90c	11-1	10-15
Lone Star Gas (Texas)				N. Y. Wire Cloth (quar.)	25c	11-1	10-15	4.70% 2nd preferred B (quar.)	\$1.17½	11-1	10-15
Common (increased quar.)	45c	12-10	11-23	Newark Telephone Co. (Ohio)				Pratt-Hewitt Oil Corp.	2c	11-15	10-30
4.75% convertible preferred (entire issue called for redemption on Nov. 9 at \$104.50 per share plus this dividend)				4¾% preferred (quar.)	93¼c	11-1	9-15	Price Bros. Ltd. (quar.)	175c	11-1	10-12
convertible into common to Oct. 30	71¼c	11-9	10-19	Niagara Share Corp. (quar.)	15c	12-1	11-30	Prentice-Hall, Inc., 5% preferred (s-a)	\$1.25	12-1	11-16
Long Island Lighting Co. (quar.)	17½c	11-1	10-19	Norfolk Southern Ry. (stock dividend)	5c	11-1	10-15	Procter & Gamble Co. (quar.)	45c	11-15	10-19
Lorain Telephone (quar.)	25c	11-1	10-12	Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	11-9	10-18	Public Service Co. of Colorado, com. (quar.)	45c	11-1	10-13
Louisiana Power & Light, 4.96% pfd. (quar.)	\$1.24	11-1	10-15	North American Car, common (quar.)	40c	12-10	11-27	Stock dividend	10c	11-16	10-15
4.16% preferred (quar.)	\$1.04	11-1	10-15	5% preferred (quar.)	\$1.28½	1-2-57	12-26	4½% preferred (quar.)	\$1.06½	12-1	11-15
4.44% preferred (quar.)	\$1.11	11-1	10-15	Northam Warren Corp.				4.20% preferred (quar.)	\$1.05	12-1	11-15
Louisiana State Rice Milling Co.				See Warren (Northam)				4½% preferred (quar.)	\$1.12½	12-1	11-15
7% preferred (s-a)	\$3.50	11-1	10-26	Northern Central Ry. (s-a)	\$2	1-16	12-31	Public Service Co. of New Hampshire			
Louisville & Nashville R.R. (quar.)	\$1.25	12-13	11-1	Northern Illinois Corp., common (quar.)	2						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Robbins & Myers Inc., common (quar.)	50c	12-14	12-5	Standard Dredging, \$1.60 conv. pfd. (quar.)	40c	12-1	11-20	U. S. Lines, common (increased)	50c	12-7	11-16
Year-end preferred (quar.)	\$1.50	12-14	12-5	Standard Milling Co., class A (quar.)	5c	11-15	11-1	4 1/2% preferred (s-a)	22 1/2c	1-1-57	12-7
Robertson (James), Ltd.	37 1/2c	12-14	12-5	Class B (quar.)	5c	11-15	11-1	U. S. Pipe & Foundry (quar.)	30c	12-15	11-30
Stock dividend (one share of 4% non-cum. pfd. for each two shares held)		12-14	11-31	Standard Packaging Corp.				U. S. Sugar Co. (quar.)	20c	12-11	12-3
Rochester Gas & Electric Co.				\$1.60 conv. pfd. (quar.)	40c	12-1	11-15	Extra	20c	12-11	12-3
4% preferred F (quar.)	\$1	12-1	11-15	Standard Railway Equipment Mfg.	25c	11-1	10-15	U. S. Vitamin Corp. (increased quar.)	20c	11-15	10-29
4.10% preferred H (quar.)	\$1.02 1/2	12-1	11-15	(increased quar.)	40c	12-28	12-7	United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	11-15	10-26
4 3/4% preferred I (quar.)	\$1.18 3/4	12-1	11-15	Standard Shares (subject to approval of SEC)	115c	11-1	10-10	United Transit Corp., com. (quar.)	15c	11-1	10-15
4.10% preferred J (quar.)	\$1.02 1/2	12-1	11-15	Stanley Brock, Ltd., class A (quar.)	110c	11-1	10-10	5% preferred (quar.)	62 1/2c	11-1	10-15
4.95% preferred K (initial quar.)	\$1.23 3/4	12-1	11-15	Class B (quar.)	10c	11-1	10-15	Universal Leaf Tobacco Co. (quar.)	50c	11-1	10-11
Rochester & Genesee Valley RR. (s-a)	\$2	1-2-57	12-20	Stearns Mfg. Co.				Universal Pictures, 4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-16
Rockland Light & Power, common (quar.)	17 1/2c	11-1	10-18	Stecher-Traug Lithograph Corp.				Universal Products (increased quar.)	40c	10-30	10-15
4.65% preferred A (quar.)	\$1.17	11-1	10-18	3% preferred (quar.)	\$1.25	12-31	12-14	Stock dividend	1%	10-30	10-15
4.75% preferred B (quar.)	\$1.19	1-1-57	12-24	Steel Co. of Canada Ltd. (quar.)	435c	11-1	10-5	Upper Peninsula Power, com. (quar.)	40c	11-1	10-19
Rockwell Spring & Axle (stock dividend)	2%	12-18	11-16	Steel Parts Corp. (s-a)	10c	11-15	10-8	5 1/4% preferred (quar.)	\$1.31 1/4	11-1	10-19
Roe (A. V.) (Canada), Ltd.	\$20c	1-2-57	12-14	Extra	10c	11-15	10-8	5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-19
Rogers Corp., class A (quar.)	90c	11-1	10-22	Stein (A.) & Co. (quar.)	30c	11-15	10-31				
Class B (stock dividend)	4%	11-15	11-1	Steinberg's, Ltd., 5 1/4% pfd. A (quar.)	\$131 1/4	11-15	10-25				
Rohr Aircraft (quar.)	35c	10-31	10-8	Sterchi Brothers Stores (quar.)	25c	12-11	11-27				
Rose's 5, 10 & 25c Stores, common (quar.)	15c	11-1	10-20	Sterling Investment Fund, Inc.							
Class B (quar.)	15c	11-1	10-20	Quarterly (17c from investment inc. and 41c from realized long-term cap. gains)	58c	10-30	10-19				
Roxy Theatre, Inc., \$1.50 pfd. entire issue called for redemption on Oct. 29 at \$51 per share plus this dividend)	24 1/2c	10-29		Stern & Stern Textiles, 4 1/4% pfd. (quar.)	5c	1-2-57	12-11				
Royalties Management	5c	12-5	11-5	Stevens (J. P.) & Co. (quar.)	37 1/2c	10-31	10-22				
Extra	5c	12-5	11-5	Stop & Shop, Inc. (stock dividend)	2%	12-5	11-15				
Russell-Miller Milling Co., 4 1/2% pfd. (s-a)	\$2.25	1-2-57	12-14	Stouffer Corp.	15c	10-31	10-17				
				Stock dividend	4%	1-31-57	1-16				
S & W Fine Foods, Inc.				Strawbridge & Clothier, common (quar.)	25c	11-1	10-17				
4% convertible preferred (quar.)	50c	10-31	10-19	Struthers Wells Corp., com. (quar.)	40c	11-15	11-1				
St. Louis San Francisco Ry.				\$1.25 preferred (quar.)	31 1/4c	11-15	11-1				
5% preferred (quar.)	\$1.25	12-15	12-1	Subnitz Greene Corp., common (quar.)	12 1/2c	10-31	10-19				
St. Regis Paper, common	50c	12-1	11-2	Suburban Gas Service, common (quar.)	22c	10-31	10-19				
\$4.40 1st preferred (quar.)	\$1.10	1-1-57	12-7	6% preferred B (quar.)	37 1/2c	10-31	10-19				
Sayre & Fisher Brick (stock dividend)	1%	11-1	10-15	Suburban Propane Gas Corp.							
Scarfe & Co., class A (quar.)	\$20c	11-1	10-15	5.20% conv. pfd. (1952 series) (quar.)	65c	11-1	10-15				
Schenley Industries, Inc. (quar.)	25c	11-9	10-19	5.20% conv. pfd. (1954 series) (quar.)	65c	11-1	10-15				
Schlage Lock Co. (stock dividend)	5%	12-15	12-1	Sun Oil Co. (quar.)	25c	12-10	10-31				
Schwitzer Corp., 5 1/2% pfd. A (quar.)	27 1/2c	11-1	10-17	Stock dividend	4%	12-10	10-31				
5 1/2% preferred A (quar.)	27 1/2c	2-1-57	1-17	Sunray Mid-Continent Oil Co., com. (quar.)	30c	12-30	11-8				
5 1/2% preferred A (quar.)	27 1/2c	5-1-57	4-17	4 1/2% preferred A series 1955 (quar.)	28 1/2c	12-1	11-8				
5 1/2% preferred A (quar.)	27 1/2c	8-1-57	7-17	5 1/2% conv. preferred 2nd pfd. (quar.)	41 1/4c	12-1	11-8				
Science & Nuclear Fund (a year end of 7c from net investment income and a payment of 14c from realized security profits)	21c	10-29	10-9	Sunshine Biscuits Inc. (quar.)	\$1	12-5	11-2				
Scott Paper Co., common (increased)	50c	12-10	11-16	Superior Portland Cement (quar.)	35c	12-10	11-26				
\$3.40 preferred (quar.)	85c	11-1	10-15	Extra	15c	12-10	11-26				
\$4 preferred (quar.)	\$1	11-1	10-15	Superior Separator, common (quar.)	15c	10-31	10-15				
\$3.65 preferred (quar.)	91 1/4c	12-1	11-14	6% preferred (quar.)	30c	10-31	10-15				
\$4 preferred (quar.)	\$1	2-1-57	1-14	Superior Steel Corp. (quar.)	35c	11-2	10-19				
\$3.40 preferred (quar.)	85c	2-1-57	1-14	Swift & Company (quar.)	50c	1-1-57	11-30				
Scotten, Dillon & Co.	35c	11-15	10-26	Talon, Inc., class A (quar.)	25c	11-15	10-24				
Scripto, Inc., class A (quar.)	11c	12-10	12-1	Class B (quar.)	25c	11-15	10-24				
Securities Acceptance Corp., common	10c	1-1-57	12-10	4% preferred (s-a)	20c	11-15	10-24				
5% preferred (quar.)	31 1/4c	1-1-57	12-10	Tampa Electric, common (increased)	30c	11-15	11-1				
Security Banknote Co. (resumed)	20c	10-31	10-15	4.32% preferred (quar.)	\$1.08	11-15	11-1				
Serrick Corp., class A (quar.)	22c	12-15	11-26	4.16% preferred (quar.)	\$1.04	11-15	11-1				
Class B (quar.)	25c	12-15	11-26	Taylor, Pearson & Carson (Canada), Ltd.	\$12 1/2c	11-15	10-31				
Shawinigan Water & Power Co. (quar.)	\$45c	11-23	10-15	5% conv. preferred (quar.)	11c	11-15	10-31				
Sheraton Corp. of America (quar.)	15c	11-1	10-5	Teck-Hughes Gold Mines Ltd. (s-a)	15c	12-1	10-11				
Sherwin-Williams Co., common (quar.)	\$1.12 1/2	11-15	10-31	Texas Co. (quar.)	50c	10-10	11-9				
4% preferred (quar.)	\$1	12-1	11-15	Extra	45c	12-10	11-9				
Sherwin-Williams Ltd. (Canada)				Texas Industries, Inc., common	5c	11-15	10-31				
Common (quar.)	\$45c	11-1	10-10	Preferred (quar.)	\$1.25	10-31	10-19				
Shopping Bag Food Stores (Cal.)				Thalhimer Bros., Inc., common (quar.)	15c	10-31	10-19				
6% preferred (quar.)	37 1/2c	11-1	10-5	3.65% preferred (quar.)	91 1/4c	10-31	10-19				
Sierra Pacific Power, com. (quar.)	30c	11-1	10-19	Thatcher Glass Mfg. (quar.)	30c	12-15	11-30				
\$2.44 preferred A (quar.)	61c	12-1	11-20	Thiokol Chemical (stock dividend)	5%	11-29	10-23				
Signature Loan, class A (quar.)	7 1/2c	10-31	10-20	Thompson (J. R.) Co. (quar.)	15c	11-15	11-1				
7% conv. preferred (quar.)	20c	10-31	10-20	Toro Mfg. Corp. (Minn.)							
Silverwood Dairies, Ltd., class A (quar.)	115c	1-2-57	11-30	Increased quarterly	25c	10-22	10-16				
Class B (quar.)	115c	1-2-57	11-30	Texas Electric Service Co.							
Simmons Co. (quar.)	70c	12-14	11-30	\$4 preferred (quar.)	\$1	11-1	10-15				
Extra	30c	12-14	11-30	Texas-Illinois Natural Gas Pipeline Co.							
Simms (T. S.) & Co. Ltd., \$1 pfd. (quar.)	\$25c	11-1	10-15	Common (quar.)	30c	12-15	11-16				
Sinclair Oil Co. (quar.)	75c	12-15	11-14	Texas Instruments, Inc., 4.48% pfd. A (quar.)	28c	11-1	10-12				
Skelly Oil Co. (quar.)	45c	12-5	10-30	\$4.84 preferred (quar.)	\$1.21	11-1	10-10				
Slater (N.) & Co., Ltd., common (quar.)	\$20c	11-1	10-11	\$4 preferred (quar.)	\$1	11-1	10-10				
Smith (A. O.) Corp. (quar.)	70c	11-1	10-1	Thatcher Glass Mfg. Co.							
Smith-Douglass Co. (quar.)	30c	11-20	10-30	\$2.40 conv. preferred (quar.)	60c	11-15	10-31				
Smith (Howard) Paper Mills, com. (quar.)	\$25c	10-31	9-28	Therm-O-Disc, Inc. (quar.)	25c	10-26	10-15				
\$2 preferred (quar.)	\$50c	10-31	6-28	Thermoid Co., \$2.50 conv. pfd. (quar.)	62 1/2c	11-1	10-10				
Sonotone Corp., common (quar.)	7c	12-14	11-16	Thompson Electric Welder (quar.)	50c	12-3	11-5				
\$1.25 preferred (quar.)	31 1/4c	12-28	12-7	Toledo Edison Co., 4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-16				
\$1.55 preferred (quar.)	38 1/4c	12-28	12-7	4.56% preferred (quar.)	\$1.14	12-1	11-16				
South Bend Lath Works (quar.)	50c	11-30	11-15	4.25% preferred (quar.)	\$1.06 1/4	12-1	11-16				
Stock dividend	2%	1-10-57	12-10	Trade Bank & Trust (N. Y.) (quar.)	20c	11-15	11-1				
Southam Co., Ltd. (quar.)	\$50c	12-28	12-14	Trane Company (increased)	33 1/4c	11-1	10-15				
Southern California Edison, com. (quar.)	60c	10-31	10-5	Stock dividend	50%	11-1	10-15				
4.48% preferred (quar.)	28c	10-31	10-5	Transamerica Corp. (quar.)	35c	10-31	10-2				
4.56% preferred (quar.)	28 1/2c	10-31	10-5	Transcontinental Gas Pipe Line							
Southern California Petroleum Corp.				Common (increased quar.)	25c	11-1	9-27				
6% convertible preferred (quar.)	37 1/2c	11-1	10-16	\$2.55 preferred (quar.)	63 1/4c	11-1	9-27				
Southern Canada Power Ltd.				\$2.25 preferred (quar.)	63 1/4c	11-1	10-15				
Common (inc. quar.)	\$62 1/2c	11-15	10-19	4.90% preferred (quar.)	\$1.22 1/2	11-1	10-15				
\$4.72 preferred (quar.)	59c	11-1	10-11	Trico Oil & Gas (quar.)	10c	11-1	10-15				
\$4.72 2nd preferred (quar.)	59c	11-1	10-11	Tudor City 9th Unit, \$6 pfd. (accum.)	\$2.50	11-1	10-10				
Southern Indiana Gas & Electric				Ulrich Mfg. Co., class A (quar.)	11c	11-30	11-20				
4.80% preferred (quar.)	\$1.20	11-1	10-15	Class B (quar.)	1c	11-30	11-20				
Southern Materials Co. (quar.)	10c	11-1	10-11	Underwood Corp. (reduced)	10c	12-10	11-26				
Southern Nevada Power (quar.)	25c	11-1	10-15	Union Chemical & Materials Corp.							
Southwestern Drug Co., common (quar.)	50c	11-15	10-31	Common (quar.)	30c	11-30	11-9				
Southwestern Investment Co.				5% preferred (quar.)	6 1/4c	11-30	11-9				
Stock dividend	3%	11-15	8-17	Union Electric Co.							
Southwestern Life Insurance (Dallas) (quar.)	40c	1-15-57	1-9	\$4.50 preferred (quar.)	\$1.12 1/2	11-15	10-20				
Southwestern Public Service				\$4 preferred (quar.)	\$1	11-15	10-20				
Common (increased quar.)	35c	12-1	11-15	\$3.70 preferred (quar.)	92 1/2c	11-15	10-20				
3.70% preferred (quar.)	92 1/2c	11-1	10-19	\$3.50 preferred (quar.)	87 1/2c	11-15	10-20				
3.90% preferred (quar.)	97 1/2c	11-1	10-19	Union Gas Co. of Canada, Ltd. (quar.)	\$35c	11-1	10-5				
4.15% preferred (quar.)	\$1.03 3/4	11-1	10-19	Union Lumber (San Francisco)	25c	11-1	10-19				
4.25% preferred (quar.)	\$1.03 3/4	11-1	10-19	Union Oil Co. of Calif. (quar.)	60c	11-9	10-10				
4.40% preferred (quar.)	\$1.10	11-1	10-19	United Can & Glass Co., common (quar.)	7 1/2c	12-21	12-7				
4.60% preferred (quar.)	\$1.15	11-1	10-19	Series A preferred (quar.)	56 1/4c	12-21	12-7				
4.36% preferred (quar.)	27 1/4c	11-1	10-19	United-Clear-Whelan Stores Corp.							
4.40% preferred (quar.)	27 1/4c	11-1	10-19	\$3.50 preferred (quar.)	87 1/2c	11-1	10-15				
3.70% preferred (quar.)	92 1/2c	2-1-57	1-18	United Corporation, Ltd., class A (quar.)	137c	11-15	10-15				
3.90% preferred (quar.)	97 1/2c	2-1-57	1-18	Class B (quar.)	11						

General Corporation and Investment News

(Continued from page 12)

Sterchi Bros. Stores, Inc.—Earnings Increased—

Six Months Ended Aug. 31—	1956	1955
Net sales (incl. sales of leased department and carrying chgs. on installment sales contracts)	\$9,417,691	\$8,678,652
Income before provision for Fed. inc. taxes	1,099,534	981,830
Provision for Federal income taxes	571,000	513,000
Net income	\$528,534	\$471,830
Dividends on common stock	298,108	298,108
Earnings per common share	\$0.88	\$0.79

—V. 184, p. 1273.

Strong, Cobb & Co., Inc.—To Retire Debt—

John N. Eustis, President, on Oct. 23 announced that the company has elected to prepay its entire long-term debt. This indebtedness, which amounts to \$450,000, is due serially from 1958 to 1961. Funds to make this prepayment come from treasury cash.

The company will have no long or short-term indebtedness following this prepayment.

After retirement of the debt the capitalization of the company will consist of 5,000 shares of \$100 par 5% preferred stock and 622,010 shares of common stock. —V. 173, p. 1279.

Sunray Mid-Continent Oil Co.—Earnings Up—

Net earnings for the first nine months of this year, with September estimated, were \$31,400,000 as compared to \$27,707,843 for the 1955 period, a gain of approximately 13%. It was reported on Oct. 18.

The estimated earnings per share of outstanding common stock (taking into account the 5% stock dividend declared in the second quarter) was \$1.66 as compared to \$1.61 for the 1955 period.

Redeems Preferred Stock Through Sinking Fund—

This company on Nov. 1 will retire 28,300 shares of outstanding 4½% cumulative preferred stock, series A, \$25 par value, and totaling \$707,500.

This stock is being retired in accordance with the sinking fund provisions which require that 1½% of the original issue of series A preferred stock be retired each six months until all have been retired. —V. 184, p. 525.

Sunset International Petroleum Corp. — Seeks SEC Exemption as Holding Company—

This corporation (formerly International Mining Corp.), New York investment company, has applied to the SEC for an order declaring it to have ceased to be an investment company under the Investment Company Act of 1940; and the Commission has given interested persons until Oct. 31, 1956, to request a hearing on the application.

Sunset filed its notification of registration under the Investment Company Act on Oct. 2, 1942, under the name of International Mining Corp. The application states that on Aug. 31, 1956, Sunset Oil Co., a California corporation, was merged into International Mining Corp., a Delaware corporation, which became the surviving company under the name of Sunset International Petroleum Corporation. Transactions incident to the said merger were exempted from certain provisions of the Investment Company Act by order of the Commission.

Sunset represents that the merger was approved by the holders of more than two-thirds of the outstanding shares of each corporation as required by the laws of the respective states of incorporation of each company. Sunset further represents that by approving the merger the shareholders of International Mining Corp. authorized a change in the nature of the business of said corporation so as to cease to be an investment company and that Sunset is presently engaged in the business of producing, refining and marketing oil products on the west coast of the United States. It is also stated that Sunset has no investment in any other company and is no longer operating as an investment company and has no intention so to do. Sunset also states that its shares became listed on the American Stock Exchange on Aug. 31, 1956. —V. 184, pp. 367 and 1170.

Sunshine Biscuits, Inc.—Secondary Offering—A secondary offering of 16,300 shares of common stock (par \$12.50) was made on Oct. 18 by Lehman Brothers at \$69.25 per share, with a dealer's concession of \$1.50 per share. It was completed. —V. 184, p. 1733.

Super Mold Corp. of California—Earnings Up—

Years Ended July 31—	1956	1955
Net sales, including non-operating revenues	\$7,150,931	\$5,891,368
Mfg., general, adminis. and other expenses	5,718,104	4,799,903
Depreciation	112,568	87,978
Provision for Federal taxes on income	680,407	513,831
Net income	\$639,852	\$489,902
Dividends paid	322,700	253,000
Shares outstanding	265,900	253,000
Earnings per share	\$2.40	\$1.93

—V. 183, p. 2811.

Talon, Inc., Meadville, Pa.—Reports Lower Earnings—

Nine Months Ended Sept. 30—	1956	1955
Net sales	\$25,640,200	\$25,434,691
Dividend from Canadian subsidiary	112,500	147,347
Other income	162,687	116,594
Total income	\$25,915,387	\$25,698,632
Profit before income taxes	1,180,635	3,063,675
Provision for income taxes	714,000	1,567,000

Net profit	\$466,635	\$1,496,675
Net profit per share (on class A & B stock)	\$0.36	\$1.26

T. F. Soles, Chairman of the Board, on Oct. 24 said: "During the third quarter there was a sharp drop in the demand for zippers. As a result, the value of all shipments was \$7.4 million, the lowest for any quarter since 1954, and 18% below the preceding second quarter. With a lower demand for zippers, competitive factors continued to keep prices at a low level in spite of higher material and labor costs.

"As a result of the drop in dollar volume, the expected improvement in our profit position during the quarter did not materialize and operations were on a break-even basis. Total earnings for the first nine months, therefore, amounted to 36 cents per share, compared with \$1.26 earned in the comparable 1955 period, as indicated above.

"At the September meeting, the directors declared a dividend of 25 cents per share on the class A and B common stock, payable Nov. 15. Including this dividend, total dividends declared in 1956 to date have amounted to 75 cents per share of common stock. The latest dividend was declared in the expectation that earnings for the full year would be in excess of \$1 per share. Shipments during October have improved. A continuation of this improvement in shipments, as well as operating expenses, could bring earnings for the entire year to around the \$1.00 level." —V. 184, p. 1068.

Temco Aircraft Corp.—Debentures Offered—A. C. Allen & Co., Inc., and Keith Reed & Co. Inc. and associates on Oct. 24 publicly offered \$5,000,000 of 5½% convertible subordinated debentures, due Oct. 1, 1971, at 100% and accrued interest from Oct. 1, 1956.

The debentures are convertible into common stock at \$17.25 per share if converted on or prior to Oct. 1, 1961; at \$18.75 per share if converted thereafter and on or prior to Oct. 1, 1966; and at \$20.00 per share if converted thereafter and on or prior to Oct. 1, 1971.

PROCEEDS—The net proceeds from the sale and issuance of the debentures will be added to the working capital of the company. The

expansion of the company's sales over the past several years with the consequent increase in inventories of materials and work in process has created a need for additional working capital. It is anticipated that the increase in working capital provided by the debentures should substantially satisfy the company's needs for working capital at this time.

BUSINESS—The company was incorporated in Delaware on April 29, 1946, under the name "Texas Engineering & Manufacturing Co., Inc." as successor to a limited partnership established in 1945. The present name "Temco Aircraft Corp." was adopted in 1952.

Temco is engaged primarily in the manufacture of assemblies and subassemblies of military aircraft for major aircraft manufacturers; also overhaul, modification, reconditioning and repairing of military, commercial and personal aircraft and assemblies.

Temco had a backlog of orders, principally from departments of the U. S. Government, Boeing Airplane Co., Fairchild Engine & Airplane Corp., Ford Motor Co., North American Aviation, Inc., McDonnell Aircraft Corp., Lockheed Aircraft Corp., and Republic Aircraft Corp., amounting as at June 30, 1955, to nearly \$90,000,000.

The Dallas, Texas, plant is the main plant of Temco. The buildings contain approximately 1,203,339 square feet of total floor area and, in addition, the leased premises include 552,379 square feet of paved ramp area.

The Garland, Texas, plant is located on approximately 450 acres of land which is owned in fee subject to mortgage notes in the original amount of \$1,000,000 and of which there is presently outstanding \$833,500. Plant buildings are located on one corner of the property and contain approximately 288,700 square feet of floor space. There is also situated on the premises 111,871 square feet of paved ramp area and one runway of 2,150 by 140 feet.

Temco has under sublease from the City of Greenville, Texas, a facility known as Majors Field situated near the City of Greenville, Texas, which it uses for the maintenance and overhaul of large military aircraft. The building on this property comprise approximately 321,732 square feet of floor space, with 2,040,000 square feet of paved ramp area and four runways of 5,500 by 150 feet each. The present sublease expires Aug. 31, 1958 and contains an option to renew from year to year thereafter.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% notes payable to banks	\$13,000,000	\$12,000,000
4½% mortgage notes, due 1966	1,000,000	833,500
5½% convertible subordinated debts	5,000,000	5,000,000
Common stock (\$1 par value)	3,000,000 shs.	1,676,831 shs.

*289,555 shares are presently reserved for issuance upon conversion of debentures.

The debentures will be redeemable at the option of the company, as a whole or from time to time in part, on any date prior to maturity, upon not less than 30 days' notice, at the following redemption prices (expressed in percentages of the principal amount thereof): 103% if redeemed on or before Oct. 1, 1961; 102% if redeemed thereafter and on or before Oct. 1, 1966; 101% if redeemed thereafter and on or before Oct. 1, 1970, and 100% if redeemed thereafter, together, in each case, with interest accrued to the date fixed for redemption.

The debentures will also be subject to redemption and may be redeemed in part, upon not less than 30 days' notice, subsequent to Oct. 1 in the year 1959 and in each year thereafter to and including 1970 through the operation of the sinking fund at their principal amount plus interest from such Oct. 1 to the redemption date.

UNDERWRITERS—The underwriters named below, for whom A. C. Allen & Co., Inc., and Keith Reed & Co. Inc., are acting as representatives, have severally agreed to purchase and the company has agreed to sell to them severally, the respective principal amounts of debentures set forth below:

A. C. Allen & Co., Inc.	\$440,000	Julien Collins & Co.	\$75,000
Keith Reed & Co. Inc.	225,000	Crutenden & Co.	75,000
Eastman Dillon, Union Securities & Co.	350,000	Prescott, Shepard & Co., Inc.	75,000
Kidder, Peabody & Co., Inc.	350,000	Rotan, Mosle & Co.	75,000
McRill Lynch, Pierce, Fenner & Beane	350,000	Scott, Horner & Mason, Inc.	75,000
Smith, Barney & Co.	350,000	Straus, Blosser & McDowell	75,000
White, Weld & Co.	350,000	Clayton Securities Corp.	50,000
Bear, Stearns & Co.	200,000	Clingham, Schmertz & Co., Inc.	50,000
Bache & Co.	175,000	Fridley, Hess & Frederking	50,000
Francis I. duPont & Co.	175,000	Garrett-Bromfield & Co.	50,000
Hayden, Stone & Co.	175,000	Hallowell, Sulzberger & Co.	50,000
Emanuel, Deetjen & Co.	100,000	Howard, Weil, Labouisse, Friedrichs & Co.	50,000
The First Cleveland Corp.	100,000	Johnson, Lane, Space and Co., Inc.	50,000
Goodbody & Co.	100,000	Sanders & Co.	50,000
Ira Haupt & Co.	100,000	Sanders, Stiver & Co.	50,000
Johnston, Lemon & Co.	100,000	J. C. Wheat & Co.	50,000
Loewi & Co., Inc.	100,000	Garrett & Co.	35,000
Rauscher, Pierce & Co., Inc.	100,000		
The Robinson-Humphrey Co., Inc.	100,000		
Bacon, Whipple & Co.	75,000		

—V. 184, p. 1482.

Tennessee Central Ry.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$453,206	\$440,628	\$385,325	\$406,843
Net from railway	129,921	124,218	82,887	100,501
Net ry. oper. income	59,055	57,335	24,091	43,475

From Jan. 1—	1956	1955	1954	1953
Gross from railway	3,545,588	3,399,208	2,965,842	3,412,820
Net from railway	953,072	922,289	590,925	716,197
Net ry. oper. income	387,538	306,419	126,505	231,200

—V. 184, p. 1063.

Texas Eastern Transmission Corp.—Expansion—

This corporation received Federal Power Commission authorization on Oct. 9 for an \$82,700,000 expansion project involving the importation of substantial quantities of natural gas from Mexico, according to Orville S. Carpenter, President. The Commission also set Oct. 29 as the date for hearings to begin on the second phase of Texas Eastern's expansion and diversification program which relates to reconversion of a major segment of the Little Big Inch line to petroleum products service. Including the second phase, which will cost about \$64,000,000, this program will cost approximately \$147,000,000.

Completion of the phase authorized today will increase capacity of the company's natural gas transmission system by approximately 250,000 MCF per day with a large portion of the gas going to supply the increasing demands of present customers.

Mr. Carpenter said that Mexican gas will be available at the rate of 115 million cubic feet per day initially with the contract providing for this volume to be increased up to 200 million cubic feet per day as additional reserves in the fields covered by the contract are developed. Additional supplies of gas have been purchased along the route of a new 30-inch line which will extend from Beaumont to McAllen, Texas, on the Rio Grande and connect Texas Eastern's 5,700 mile pipeline network with a line being built by Mexican authorities to the international border.

Construction will start immediately. Mr. Carpenter said, on the facilities authorized today. These include approximately 422 miles of 30-inch pipeline extending from McAllen, Texas, to Texas Eastern's Vidor, Texas, compressor station; approximately 45 miles of 24-inch pipe connecting Texas Eastern's existing line near Provident City, Texas, to the new line; pipeline loops totaling about 77 miles at various locations along the existing 30-inch system; approximately 147 miles of supply and sales laterals; new and additional compression facilities totaling 32,250 horsepower; and approximately 20 sales measuring and regulating stations. The project should be completed by the fall of 1957, he added.

At the same time the FPC granted authorization to Texas Eastern Petroleum Transmission Corp., a wholly-owned subsidiary of Texas Eastern, for the construction and lease to the parent company of new and additional compression facilities totaling approximately 33,300 horsepower, Mr. Carpenter stated.

The hearings scheduled to start on Oct. 29 will relate to the company's proposal to remove a 1.168 mile segment of the existing line from natural gas service so that it may be converted to a common carrier of petroleum products. Prior to removal, Texas Eastern would construct additional facilities so that natural gas service

could be maintained at current levels without the Little Big Inch line. The company proposes to offer petroleum products common carrier service along the route of the Little Big Inch between Beaumont, Texas, and Moundsville, W. Va., and to build lateral lines to some other points. —V. 184, p. 1723.

Texas Mexican Ry.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$263,238	\$260,658	\$195,507	\$264,075
Net from railway	67,331	80,514	8,882	99,741
Net ry. oper. income	9,948	22,544	*11,602	26,748

From Jan. 1—	1956	1955	1954	1953
Gross from railway	2,162,887	2,083,982	1,772,951	2,300,048
Net from railway	689,542	715,843	381,895	845,074
Net ry. oper. income	170,306	207,643	70,682	270,295

*Deficit.—V. 184, p. 1170.

Texas & New Orleans RR.—Earnings—

August—	1956	1955	1954	1953
Gross from railway	\$11,993,278	\$11,856,824	\$10,822,246	\$11,775,909
Net from railway	2,759,085	2,436,973	2,464,675	2,957,452
Net ry. oper. income	583,803	568,649	485,247	690,481

From Jan. 1—	1956	1955	1954	1953
Gross from railway	93,533,396	90,551,067	84,723,991	98,951,111
Net from railway	21,621,053	23,828,300	16,677,144	28,550,849
Net ry. oper. income	5,211,939	5,982,878	4,034,621	8,372,259

—V. 184, p. 1063.

Texas & Pacific Ry.—Earnings—

Period End. Aug. 31—	1956—Month—1955	1956—8 Mos.—1955
Railway oper. revenue	\$6,294,956	\$6,666,173
Railway oper. expenses	5,326,898	4,945,408
Net rev. from ry. oper.	\$968,058	\$1,720,765
Net railway oper. inc.	307,540	652,156

—V. 184, p. 964.

Texas Utilities Co.—Earnings Increased—

Period End. Aug. 31—	1956—3 Mos.—1955	1956—12 Mos.—1955
Consolidated net inc.	\$8,779,911	\$7,118,551
Company and subs.		
Total	\$8,779,911	\$7,118,551
Per share	\$0.72	\$0.60
Net income		
Company only		
Total	\$4,842,322	\$4,288,521
Per share	\$0.40	\$0.36
Dividends declared		
Total	\$3,907,200	\$3,424,900
Per share	\$0.32	\$0.29

*On common shares outstanding end of period: 12,210,000 on Aug. 31, 1956; 11,810,000 (adjusted for 2 for 1 stock split on Aug. 31, 1955). Adjusted to give effect to 2 for 1 stock split in October, 1955. —V. 183, p. 713.

Texcrete Structural Products Co.—Earnings Up—

Three Months Ended Aug. 31—	1956	1955
Net sales (completed contracts)	\$216,905	\$151,623
Cost of products sold	160,331	145,154
Selling, administrative and general expenses	33,564	21,885

Operating income	\$23,010	\$15,416
Other income	916	1,745
Total	\$23,926	\$13,671
Amort. of organization expense, etc.	2,843	2,529

Net income	\$21,083	\$16,200
*Net loss. Total current assets at Aug. 31 were \$860,038, as against total current liabilities of \$54,475.		

Ralph B. Rogers, President said the plant now has on hand orders exceeding the entire production of last year, and is operating at capacity. —V. 184, p. 368.

Tidewater Oil Co.—Huge Crude Unit Completed—

Operations have begun at the world's largest crude oil distillation unit, the first refining unit to be completed at this company's new Delaware Flying A Refinery. It was announced on Oct. 24.

The crude unit, capable of performing the first step in the refining cycle at the rate of 130,000 barrels-per-day, processes crude oil for further treatment by other units. Until other processing units are completed, the crude unit's output will be held in storage for further processing, except for a limited quantity of marketable fuel oil.

The 10 other major processing units in the refinery, the largest ever to be built at one time, will be placed "on stream" as each is completed late this year and early in 1957.

Officials at the refinery near Wilmington, Del., explained that most refineries have a number of smaller crude units, added as each plant grew. But because the Delaware Flying A Refinery is new from the ground-up, it was feasible to provide it with a single large unit, thus improving efficiency.

The "ten other major processing units" are: fluid catalytic cracker, fluid coker, gas plant, catalytic reformer, catalytic polymerization plant, catalytic desulfurizer hydrogen plant, alkylation plant, extraction plant or udex unit, and sulphur recovery plant. —V. 183, p. 2339.

Townsend Co.—Acquisition—

The company on Oct. 10 announced that it has purchased the controlling interest in the newly-organized Impact Products, Inc., of Orangeville, Ohio, after "very successful" experimental work in the technique of cold forming super alloy metals. Financial details were not disclosed.

Impact Products is a successor to Applied Research Corp. which was engaged in a two-year joint research and development program with Townsend on fabrication of high alloys.

F. R. Dickenson, President of Townsend, who will also serve as President of Impact Products, said recent experimental and development work "in the field of cold forging super alloys not previously formable has been very successful."

H. B. Chatfield, President of Applied Research, was named Vice-President in charge of research for the new company.

It was disclosed that one phase of recent development work involves the cold forging of super alloy turbine blades for use in military and commercial aircraft.

Applied Research was founded by Chatfield six years ago for experimental work on fabrication of alloys.

Impact Products has purchased the machinery and other assets of Applied Research. Headquarters and production facilities will remain in Orangeville but certain operations will be performed at Townsend headquarters plant at New Brighton, Pa., and at the Elwood City, Pa., finishing plant. —V. 181, p. 906.

Transcontinental Gas Pipe Line Corp.—Stock Offering Oversubscribed—This corporation announced on Oct. 19 that an offering of 441,250 shares of common stock to its common stockholders had been oversubscribed through the exercise of primary rights and additional subscription privileges.

The offering to stockholders at a price of \$16 per share, at the rate of one share for each 16 held, resulted in primary subscriptions of 414,165 shares, or 94% of the total. For the remaining 27,085 shares, additional subscriptions totaling 168,137 shares were received, and these will be allotted to stockholders who applied under the additional subscription privilege. The offering was underwritten by White, Weld & Co. and Stone & Webster Securities Corp. —V. 1

Tri-Continental Corp.—Income Up—Asset Value Off—

Net investment income of this diversified closed-end investment company totaled \$6,533,927 for the first nine months of 1956, about \$1,000,000 more than in the like 1955 period, Francis F. Randolph, Chairman of the Board and President, reported on Oct. 12.

Mr. Randolph said this year's income, figured on a basis comparable with last year, represented a gain of \$955,026. He attributed the major part of the increase to income produced by new funds received for common stock issued upon exercise of warrants.

Net investment assets of \$293,891,989 at Sept. 30 compared with \$278,027,599 at the beginning of the year, and were moderately less than at June 30, reflecting lower securities prices in general.

Common stock asset value was \$39.12 per share at Sept. 30, as compared with \$41.83 on June 30 and \$42.54 at the year's start. Mr. Randolph said that the decline in per share asset value in the third quarter reflected continued issuance of new common stock at \$17.76 per share upon exercise of warrants, as well as lower securities prices.

Mr. Randolph pointed out that asset value per share, assuming exercise of all warrants, actually rose to \$31.36 at Sept. 30 from \$30.96 at Dec. 31.

A new name in the portfolio is Tri-Continental Financial Corp. This is the name given to the wholly-owned subsidiary, formerly Union Securities Corp., which has withdrawn from the public securities underwriting and distribution business and is now engaged in using its capital for special holdings and commitments.—V. 183, p. 1903.

Truax-Traer Coal Co.—Registers With SEC—

This company filed a registration statement with the SEC on Oct. 22, 1956, covering 19,200 shares of common stock, \$1 par value, to be offered to eligible employees of the company and its subsidiary, Little Sister Coal Corporation, under the Employees Stock Purchase Incentive Plan.—V. 184, p. 525.

Underwood Corp. — Debentures Offered — Lehman Brothers and associates on Oct. 25 offered publicly \$6,000,000 of 5½% convertible subordinated debentures due Oct. 1, 1971, at 100% and accrued interest.

The debentures are convertible into common stock at any time on or before their maturity at \$23 per share. Sinking fund provisions require the retirement of \$350,000 principal amount of debentures in each of the years 1962-1970, inclusive, and also authorize the company to retire at its option up to an additional \$350,000 principal amount of the debentures in each of such years. For the sinking fund the debentures will be redeemed at prices ranging from 101½% to 100%.

PROCEEDS—Net proceeds from the offering will be used to finance in part the corporation's program for research and engineering, modernization of plant facilities, development of new products, advertising and general expansion of operations.

BUSINESS—Underwood, one of the country's principal manufacturers of typewriters, also produces adding, accounting, writing and billing machines printing calculators and office supplies, including ribbons and carbon papers. It also is engaged in the development, manufacture and sale of general purpose electronic computers and a line of automatic data processing equipment.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% convertible debentures due 1971—	\$6,000,000	\$6,000,000
3¼% notes due Sept. 1, 1961—	8,000,000	8,000,000
3½% notes due Jan. 2, 1961—	8,500,000	7,500,000
Common stock (without par value)—	1,500,000 shs.	*746,000 shs.

*Excludes (a) 60,000 shares reserved for issuance under the Incentive Stock Option Plan for Key Personnel; (b) 17,479 shares held in the treasury of which 15,000 shares are reserved for issuance upon exercise of the option granted to Fred. M. Farwell, and (c) 260,869 shares reserved for issuance upon conversion of the new debentures at the initial conversion price thereof.

UNDERWRITERS—The names of the several underwriters and the principal amount of debentures to be purchased by each of them are as follows:

Lehman Brothers—	\$1,600,000	Lee Higginson Corp.—	\$220,000
Ball, Burge & Kraus—	150,000	R. W. Pressprich & Co.—	150,000
Bear, Stearns & Co.—	300,000	Reynolds & Co.—	200,000
A. G. Becker & Co., Inc.—	300,000	Townsend, Dabney &—	
J. B. Boucher & Co.—	150,000	Tyson—	150,000
Granbery, Marache & Co.—	150,000	G. H. Walker & Co.—	220,000
Hayden, Stone & Co.—	220,000	White, Weld & Co.—	500,000
Hemphill, Noyes & Co.—	220,000	Winslow, Cohn & Stetson—	150,000
Lazard Freres & Co.—	1,300,000		

Farwell Made Chief Executive Officer—

Fred M. Farwell has been appointed Chief Executive Officer by the board of directors of this corporation, effective Nov. 1. He will also continue as President.—V. 184, p. 1627.

Union Pacific RR.—Earnings—

Period End. Aug. 31—	1956—Month—	1955—Month—	1956—8 Mos.—	1955—8 Mos.—
Railway oper. revenue—	\$47,359,602	\$49,309,652	\$333,166,234	\$330,193,408
Railway oper. expenses—	30,949,577	33,022,266	246,994,561	242,184,773
Net rev. from ry. oper.—	16,410,025	16,287,385	86,171,273	88,008,634
Net ry. oper. inc.—	5,265,988	5,902,498	26,655,654	28,474,707

—V. 184, p. 1171.

United Cement Co., Montevallo, Ala.—Files With SEC

The company on Oct. 19 filed a letter of notification with the SEC covering 18,500 shares of common stock (par \$1) to be offered at \$12 per share, without underwriting. The proceeds are to be used for equipment for manufacturing of limestone; cost of installation facilities for hydrating and pulverizing lime; and working capital.—V. 184, p. 471.

United Illuminating Co. of New Haven—Net Off—

Eight Months Ended Aug. 31—	1956	1955
Gross operating revenues—	\$21,670,149	\$19,328,542
Operating expenses and taxes—	18,485,085	15,950,574
Operating income—	\$3,185,064	\$3,377,968
Income deductions (net)—	485,812	531,048
Net income—	\$2,699,252	\$2,846,920

—V. 184, p. 368.

United Rayon Manufacturing Corp. (Algemene Kunstzijde Unie N. V.), Arnhem, The Netherlands—Earnings

Net income of \$2,400,000, equal to \$1.04 per American share on the 2,263,074 American share equivalents outstanding, was announced on Oct. 15 for the third quarter of 1956 by this corporation. In the corresponding 1955 period net income was \$3,600,000, or \$1.73 per American share when only 2,057,230 American share equivalents were outstanding. The larger number of American share equivalents reflects the May, 1956 subscription offering in The Netherlands of ordinary shares on a 1-for-10 basis. Each American share is equivalent to 1/20th of an ordinary share of 1,000 florins each.

Third quarter earnings benefited from a rise in income from affiliates to \$1,600,000 from \$1,500,000 in the same period last year, but this only partly offset lower income from operations and lower sales. Results in 1955 included a non-recurring gain of \$1,450,000, equal to 71c per American share from the third quarter sale of certain marketable securities. If this non-recurring gain were excluded, net income for the third 1956 quarter actually would have exceeded results in the same period last year by a small margin.

For the nine months ended Sept. 30, 1956, net income was \$5,400,000, equal to \$2.39 per American share on 2,263,074 American share equivalents. In the 1955 period net income was \$6,700,000, or \$3.27 per American share on 2,037,230 American share equivalents.—V. 182, p. 522.

United States Plywood Corp.—Offers New Unit—

A new merchandising unit, known as the "Weldwood Adhesives Center," is being offered by this corporation to the retail trades, as a selling aid to its four Weldwood adhesives—Plastic Resin Glue, Contact Cement, Presto-Set Glue and Waterproof Resorcinol Glue.

The Adhesives Center, which was first displayed at the National Hardware Show in New York, will be available beginning Nov. 1. The Center, including display rack and a balanced stock of the four heavily advertised Weldwood adhesives, in the best selling sizes, is available for \$99.69. The retail value of the merchandise alone is \$143.44.—V. 184, p. 1734.

United States Rubber Co.—Earnings Increased—

Net income of \$23,200,000 for nine months of 1956 was forecast for this company by Herbert M. Kelton, Vice-President and Chairman of the Finance Committee, before the Financial Analysts of Philadelphia, Pa. The company's nine-month report will be issued this week.

These earnings represent approximately \$3.60 a share of common stock after preferred dividend. Mr. Kelton said. They compare with \$3.40 a share of common stock or \$22,291,000 for the first nine months of 1955 after deducting flood losses of 94 cents a share.

Sales for nine months will be in the vicinity of \$675,000,000, compared with \$688,800,000 for the same period last year, Mr. Kelton said. Increasing diversification in plastics, textiles, chemicals and allied fields, coupled with auto industry estimates that 6,500,000 or more automobiles will be produced next year, makes the outlook for the rubber industry in general and U. S. Rubber in particular extremely bright in 1957, Mr. Kelton said.

U. S. Rubber's capital expenditures during 1957 may be somewhere between \$35 and \$40 million, compared with \$35,282,000 in 1955 and between \$30 and \$35 million in 1956.

The company, Mr. Kelton said, will need new financing for its new facilities and increasing activity by 1958, and it expects to issue convertible debentures to secure this additional capital. No decision has been made, however, as to when such securities will be put on the market.—V. 184, p. 771.

Virginian Ry.—Earnings—

August—	1956	1955	1954	1953
Gross from railway—	\$5,391,973	\$4,619,529	\$3,316,787	\$3,397,989
Net from railway—	2,952,837	2,449,112	1,374,838	1,168,789
Net ry. oper. income—	1,503,330	1,365,233	781,707	722,097
From Jan. 1—				
Gross from railway—	36,689,041	28,211,519	23,879,436	25,331,047
Net from railway—	19,202,880	12,266,413	8,611,422	8,552,239
Net ry. oper. income—	10,205,412	7,144,241	5,056,928	4,810,332

—V. 184, p. 1398.

Vitro Corp. of America—New AEC Contract—

Vitro Uranium Co., a division of the Vitro Corp., of America, has signed a multi-million dollar contract with the U. S. Atomic Energy Commission for production of uranium concentrates, it was announced on Oct. 23 jointly by William E. Hall, Vitro Uranium Company General Manager, and Allan E. Jones, manager of the AEC Grand Junction Operations Office, Colo. The exact amount of the contract was not disclosed.

The agreement, which runs through March 31, 1962, extends a current AEC contract which was scheduled to expire in December, 1958. Under the new contract, Vitro will spend a maximum \$1,200,000 for expanded production and installation of a solvent extraction process for uranium ore treatment.

In connection with the contract, Mr. Hall announced that Vitro's Salt Lake City mill will expand its policy of purchasing ores from independent mines.—V. 184, p. 1275.

Wabash RR.—Earnings—

August—	1956	1955	1954	1953
Gross from railway—	\$9,559,139	\$10,073,983	\$9,000,832	\$10,304,749
Net from railway—	2,059,734	2,682,203	1,992,099	2,553,174
Net ry. oper. income—	728,334	1,061,560	652,460	980,109
From Jan. 1—				
Gross from railway—	77,734,260	76,274,752	72,375,065	80,097,473
Net from railway—	18,195,754	19,343,956	15,259,889	21,139,945
Net ry. oper. income—	6,590,382	7,910,467	5,314,694	8,596,583

—V. 184, p. 1734.

Webb & Knapp (Canada), Ltd.—Notes Offered—

The company is offering \$25,000,000 in 5½% sinking fund notes and 1,250,000 common shares in units of a \$1,000 note and 50 shares of common stock priced at \$1,000 per unit.

Each note will also have a talon (certificate) attached, exchangeable any time between May 1, 1959, and Nov. 1, 1966, for a stock purchase warrant. These warrants will entitle the holder to subscribe for 50 common shares at \$3 per share.

The notes, which will also have a sinking fund, will be payable, both in principal and interest, in Canadian or United States currency. This company is associated with Webb & Knapp, Inc., New York realtors. The proceeds will be used, as part of an agreement with the Canadian National Railways, to build a Rockefeller Center type development in midtown Montreal, Canada.

It is understood that \$5,000,000 of the \$25,000,000 offering is being handled in Canada by a syndicate that includes the Dominion Securities Corp., Ltd.; James Richardson & Sons, Nesbitt, Thomson & Co., Ltd.; W. C. Pitfield & Co., Ltd. and Geoffrion, Robert and Gellinas, Inc.

The \$20,000,000 balance is to be handled in the United States and abroad by the Dominick Corporation of Canada. ("New York Times")—V. 183, p. 1521.

Western Pacific RR. Co.—Earnings—

August—	1956	1955	1954	1953
Gross from railway—	\$4,577,429	\$4,731,276	\$4,349,926	\$5,334,747
Net from railway—	840,306	1,187,502	1,062,775	2,006,153
Net ry. oper. income—	445,032	571,384	515,758	851,313
From Jan. 1—				
Gross from railway—	35,237,824	34,572,656	31,462,982	40,027,969
Net from railway—	7,489,272	8,641,352	6,723,411	13,030,131
Net ry. oper. income—	4,360,925	4,414,021	3,319,831	5,485,235

—V. 184, p. 1064.

Western Ry. of Alabama—Earnings—

August—	1956	1955	1954	1953
Gross from railway—	\$330,971	\$344,973	\$317,973	\$406,607
Net from railway—	69,707	52,662	40,286	108,794
Net ry. oper. income—	44,248	41,423	23,361	53,561
From Jan. 1—				
Gross from railway—	2,767,356	2,195,230	2,770,983	3,151,286
Net from railway—	408,071	211,456	492,085	697,623
Net ry. oper. income—	239,113	117,529	301,107	331,277

—V. 184, p. 1171.

Wisconsin Central Ry.—Earnings—

August—	1956	1955	1954	1953
Gross from railway—	\$3,016,679	\$2,900,728	\$2,567,332	\$2,833,003
Net from railway—	805,467	871,431	334,448	709,023
Net ry. oper. income—	470,456	544,654	58,867	291,735
From Jan. 1—				
Gross from railway—	21,906,724	20,071,357	19,362,645	21,889,009
Net from railway—	4,758,100	4,697,919	3,418,657	5,400,355
Net ry. oper. income—	2,100,923	2,366,582	1,363,158	2,240,203

—V. 184, p. 1398.

Worthington Corp.—Reports Higher Earnings—

Net income of this corporation and its domestic subsidiaries for the nine months ended Sept. 30, 1956, after provision of \$6,999,744 for Federal income taxes, amounted to \$6,868,199, equivalent to \$4.58 per share on the 1,440,241 shares of common stock outstanding.

For the corresponding period of last year, net income, after provision for Federal income taxes, amounted to \$5,476,619, equivalent to \$3.97 per share on the 1,310,150 shares of common stock then outstanding.

Shook Elected Treasurer—

The corporation has announced the election of Wilbur R. Shook as Treasurer, effective Nov. 1, succeeding Harold A. Bellows, who is retiring on that date. Mr. Bellows will continue as a consultant on pension and insurance matters. Mr. Shook has been Assistant Secretary of Worthington since 1947 and was previously associated with the New York law firm of Chadbourne, Hunt, Jaekel and Brown.

Issues Descriptive Booklet—

The corporation on Oct. 22 issued a 30-page booklet, entitled "This is Worthington," giving its friends a fuller understanding of Worthington's operations.

In it will be found a description of the corporation's products, its markets, its production facilities, and its world-wide network of sales outlets and associated manufacturing companies.—V. 184, p. 1734.

Your Dollars help make possible the
AMERICAN RED CROSS

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Auburn, Ala.

Bond Sale—An issue of \$47,000 public improvement bonds was sold to a group composed of Thornton, Mohr & Farish, Berney, Perry & Co., and Hugo Marx & Co., as 3 1/4s. Dated Sept. 1, 1956. Legality approved by Dumas, O'Neal & Hayes of Birmingham.

Hartselle, Ala.

Warrant Sale—An issue of \$91,000 general obligation public improvement warrants was sold to Hugo Marx & Company, of Birmingham, as 4s. Dated Oct. 1, 1956. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Salt River Project Agricultural Improvement and Power Dist. (P. O. Phoenix), Ariz.

Bond Sale—The \$10,000,000 corporate bonds offered Oct. 24—v. 184, p. 1628—were awarded to a syndicate headed by the First Boston Corp., Eastman Dillon, Union Securities & Co., Halsey, Stuart & Co., Inc., and Shields & Co., at a price of par, a net interest cost of about 4.09%, as follows:

\$1,100,000 5s. Due on Jan. 1 from 1960 to 1966, inclusive.
3,900,000 4s. Due on Jan. 1 from 1967 to 1982, inclusive.
5,000,000 4.10s. Due on Jan. 1 from 1983 to 1987, inclusive.

Other members of the syndicate: Kidder, Peabody & Co., Goldman, Sachs & Co., White, Weld & Co., Salomon Bros., Hutzler, R. W. Pressprich & Co., Dean Witter & Co., Estabrook & Co., Reynolds & Co., Wertheim & Co., A. G. Becker & Co., Inc., Coffin & Burr, Ira Haupt & Co., Shearson, Hammill & Co., J. Barth & Co., Foster & Marshall, Roosevelt & Cross.

Henry Dahlberg & Co., Bacon, Stevenson & Co., Eldredge & Co., Baxter, Williams & Co., Field, Richards & Co., First Southwest Company, Rand & Co., Rauscher, Pierce & Co., Stone & Youngberg, Tripp & Co., Wagenseller & Durst, Andrews & Wells, Inc., Bosworth, Sullivan & Co., Dempsey-Tegeler & Co., Kormendi & Co., Merrill, Turben & Co., Mullaney, Wells & Co., Raffensperger, Hughes & Co., Thomas & Co., Townsend, Dabney & Tyson, Wachob-Bender Corp., J. M. Dain & Co., First of Iowa Corp.

Grande & Co., Kalman & Co., Inc., Herbert J. Sims & Co., Soden Investment Co., Tyler & Co., Walter, Woody & Heimerdinger, Arthur L. Wright & Co., Fred D. Blake & Co., Ellis & Co., First of Arizona Corp., Garrett, Bromfield & Co., Robert Patterson & Co., Peters, Writer & Christensen, Inc., Harold E. Wood & Co., and H. E. Work & Co.

The bonds, which are rated A by both Moody's and Standard & Poor's, are being issued to provide a portion of the funds needed for the construction of two steam-electric generating units of 100,000 kw capacity each at the district's new Agua Fria Plant. While they are secured by the full faith and credit of the district and are payable from a tax upon all of the taxable real property within its boundaries without limitation as to rate and amount, subject to the prior lien of the presently outstanding bonds of prior issues, revenues from the electric system have always been more than adequate to cover principal and interest. In addition, the payment of principal and interest is guaranteed by Salt River Valley Waters Users' Association, subject

to certain prior rights of the United States.

Estimated principal and interest requirements on proposed, current and outstanding debt range between \$3,588,000 and \$3,926,000 throughout the life of the loans to \$2,200,000 in 1987-1996, the final maturity date. The lowest debt service coverage ratio is estimated at 2.75% of net revenues in 1959 and 1960 when net available for debt requirements is expected to total \$10,175,000 and \$10,517,000 respectively.

The Salt River Project, covering the major portion of the Salt River Valley in south-central Arizona, is one of the oldest irrigation projects organized under the United States Reclamation Act of 1902. The primary function of the project is the irrigation of farm land, but the availability of hydro-electric power generated as a by-product has led to the development of an electric production and distribution enterprise which helps to defray irrigation costs and supplies a substantial portion of the electric power used in the state. The project distributes water for irrigation to approximately 240,000 acres of land in the Salt River Valley, surrounding the City of Phoenix, the capital and largest city of Arizona.

CALIFORNIA

Borrego School District, San Diego County, Calif.

Bond Sale—The \$75,000 school bonds offered Oct. 16—v. 184, p. 1522—were awarded to Dean Witter & Company, of San Francisco, at a price of 100.06, a net interest cost of about 4.53%, as follows:

\$21,000 5s. Due on Nov. 15 from 1957 to 1963 inclusive.
54,000 4 1/2s. Due on Nov. 15 from 1964 to 1981 inclusive.

Duarte School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Nov. 7 for the purchase of \$105,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

El Camino Union School District, El Dorado County, Calif.

Bond Sale—An issue of \$4,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as 5s. Dated Sept. 17, 1956. Due on Sept. 17, 1977. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

El Monte School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Nov. 13 for the purchase of \$377,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Folsom Joint Unified Sch. District, Sacramento and El Dorado Counties, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on Oct. 31 for the purchase of \$234,000 school bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1981 inclusive. Principal and interest (J-D) pay-

able at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Gallatin School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Nov. 13 for the purchase of \$90,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Grossmont Union High Sch. Dist., San Diego County, Calif.

Bond Sale—The \$1,875,000 building bonds offered Oct. 23—v. 184, p. 1628—were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco, Blyth & Co., Inc., Harris Trust & Savings Bank, of Chicago, Wm. R. Staats & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Shearson, Hammill & Co., Lawson, Levy & Williams, Stone & Youngberg, and H. E. Work & Co., at a price of 100.04, a net interest cost of about 4%, as follows:

\$375,000 5s. Due on Dec. 1 from 1958 to 1961 inclusive.
200,000 4s. Due on Dec. 1, 1962 and 1963.
500,000 3 1/4s. Due on Dec. 1 from 1964 to 1968 inclusive.
800,000 4s. Due on Dec. 1 from 1969 to 1976 inclusive.

Guerneville Sch. Dist. Sonoma County, Calif.

Bond Offering—William P. Johansen, County Clerk, will receive sealed bids at his office in Santa Rosa, until 3 p.m. (PST) on Oct. 30 for the purchase of \$42,000 building bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1965 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Hayward School District, Alameda County, Calif.

Bond Sale—The \$493,000 building bonds offered Oct. 23—v. 184, p. 1735—were awarded to a group composed of Bank of America National Trust & Savings Association, Dean Witter & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, William R. Staats & Co., Shearson, Hammill & Co., H. E. Work & Co., Lawson, Levy & Williams, Stone & Youngberg, Shuman, Agnew & Co., and C. N. White & Co., at a price of 100.13, a net interest cost of about 3.58%, as follows:

\$200,000 5s. Due on Dec. 1 from 1957 to 1966, inclusive.
140,000 3 1/2s. Due on Dec. 1 from 1967 to 1973, inclusive.
58,000 3.55s. Due on Dec. 1 from 1974 to 1976, inclusive.
95,000 3s. Due on Dec. 1 from 1977 to 1981, inclusive.

Logana-Salada Union Elementary School District, San Mateo County, California

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on Nov. 7 for the purchase of \$183,000 building bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Lowell Joint School District, Los Angeles and Orange Counties, Cal.

Bond Sale—The \$20,000 building bonds offered Oct. 23 were awarded to Dean Witter & Co., of

San Francisco, as 4 1/4s, at a price of 101, a basis of about 4.15%.

Los Altos School District, Santa Clara County, Calif.

Bond Sale—The \$749,000 school bonds offered Oct. 22—v. 184, p. 1735—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.54, a net interest cost of about 3.26%, as follows: bonds due from 1957 to 1960, inclusive, as 5s; from 1961 to 1965, inclusive, as 3 1/4s; from 1966 to 1969, inclusive, as 3s, and those due from 1970 to 1981, inclusive, are 3 1/4s.

Other members of the group: Blyth & Co., Harris Trust & Savings Bank, of Chicago, J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., and Irving Lundborg & Co.

Los Angeles County, County Sanitation District (P. O. Los Angeles), Calif.

Bond Sale—The \$3,320,000 general obligation sanitary bonds offered Oct. 24—v. 184, p. 1399—were awarded to a group headed by the Security-First National Bank of Los Angeles, as 4 1/4s, at a price of 101.52, a basis of about 4.17%.

Other members of the group: Blyth & Co., Inc., California Bank, of Los Angeles, Harriman Ripley & Co., Inc., R. H. Moulton & Co., John Nuveen & Co., William R. Staats & Co., Taylor & Co., Baracus, Kindred & Co., and Flannard & Talbot.

Monterey Park, Calif.

Bond Offering—Marguerite L. Alstrom, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Nov. 29 for the purchase of \$550,000 water works revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1971, inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Mountain View Sch. District, Kern County, Calif.

Bond Offering—Vera K. Gibson, County Clerk, will receive sealed bids at her office in Bakersfield, until 11 a.m. (PST) on Nov. 3 for the purchase of \$10,000 building bonds. Dated Dec. 1, 1956. Due over a period of 11 years. Principal and interest payable at the County Treasurer's office.

Murrieta Sch. District, Riverside County, Calif.

Bond Offering—G. A. Puequegnat, County Clerk, will receive sealed bids at his office in Riverside until 10 a.m. (PST) on Nov. 5 for the purchase of \$56,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Puente Union High School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 20 for the purchase of \$200,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Salinas, Calif.

Bond Sale—The \$500,000 sewer and storm drain bonds offered Oct. 22—v. 184, p. 1628—were awarded to Blyth & Co., Inc., and Heller, Bruce & Co., jointly, at a

price of 100.02, a net interest cost of about 3.14%, as follows:

\$60,000 5s. Due on June 15 from 1958 to 1961, inclusive.
15,000 2 3/4s. Due June 15, 1962.
265,000 3s. Due on June 15 from 1963 to 1979, inclusive.
160,000 3 1/4s. Due on June 15 from 1980 to 1987, inclusive.

San Bruno Park Elementary School District, San Mateo County, Calif.

Bond Sale—The \$270,000 school bonds offered Oct. 23—v. 184, p. 1735—were awarded to a group composed of Blyth & Co., Inc., Heller, Bruce & Co., and Security-First National Bank of Los Angeles, at a price of 100.07, a net interest cost of about 3.51%, as follows:

\$60,000 5s. Due on Nov. 1 from 1957 to 1962, inclusive.
40,000 3s. Due on Nov. 1 from 1963 to 1966, inclusive.
30,000 3 1/4s. Due on Nov. 1 from 1967 to 1969, inclusive.
140,000 3 1/2s. Due on Nov. 1 from 1970 to 1981, inclusive.

San Jose, Calif.

Bond Sale—The \$1,500,000 municipal improvement bonds offered Oct. 24—v. 184, p. 1623—were awarded to a group composed of the California Bank, Los Angeles, Bacon, Whipple & Co., C. J. Devine & Co., First National Bank of Portland, King, Quirk & Co., and Shearson, Hammill & Co., at a price of 100.07, a net interest cost of about 2.93%, as follows:

\$225,000 5s. Due on June 15 from 1958 to 1960, inclusive.
150,000 2 1/2s. Due on June 15, 1961 and 1962.
675,000 2 3/4s. Due on June 15 from 1963 to 1971, inclusive.
450,000 3s. Due on June 15 from 1972 to 1976, inclusive.

San Mateo City School District, San Mateo County, Calif.

Bond Sale—The \$650,000 school bonds offered Oct. 23—v. 184, p. 1735—were awarded to the American Trust Co., of San Francisco.

Saratoga School District, Orange County, Calif.

Bond Sale—An issue of \$191,000 school building bonds was sold to a group composed of Blyth & Co., Inc., William R. Staats & Co., and Heller, Bruce & Co., at a price of 100.05, a net interest cost of about 3.36%, as follows:

\$33,000 5s. Due on Nov. 1 from 1957 to 1961 inclusive.
54,000 3s. Due on Nov. 1 from 1962 to 1968 inclusive.
64,000 3 1/4s. Due on Nov. 1 from 1969 to 1976 inclusive.
40,000 3 1/2s. Due on Nov. 1 from 1977 to 1981 inclusive.

South Bay Union High School Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 7 for the purchase of \$1,000,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1976, inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at its fiscal agency in Chicago or New York City.

Tularcitos Sch. District, Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in Salinas, until 11 a.m. (PST) on Nov. 19 for the purchase of \$71,000 building bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1972 inclusive. Principal and interest

(A-O) payable at the County Treasurer's office. (Bids received on Oct. 22 were returned unopened.)

Tustin Union High School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Oct. 30 for the purchase of \$660,000 building bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1981 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Twin Hills Union School District, Sonoma County, Calif.

Bond Sale—The \$101,000 building bonds offered Oct. 23—v. 184, p. 1522—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.14, a net interest cost of about 4.35%, as follows:

\$12,000 5s. Due on Oct. 15 from 1957 to 1960, inclusive.
49,000 4½s. Due on Oct. 15 from 1961 to 1973, inclusive.
40,000 4½s. Due on Oct. 15 from 1974 to 1981, inclusive.

Other members of the group: Dean Witter & Co., Lawson, Levy & Williams, Stone & Youngberg, and C. N. White & Co.

Weaver Union School District, Merced County, Calif.

Bond Sale—The \$103,000 building bonds offered Oct. 23—v. 184, p. 1628—were awarded to the Union Safe Deposit Bank of Stockton, at a price of par, a net interest cost of about 4.22%, as follows:

\$29,000 4s. Due on Nov. 1 from 1957 to 1961, inclusive.
74,000 4½s. Due on Nov. 1 from 1962 to 1976, inclusive.

Willow Water District, Mendocino County, Calif.

Bond Offering—Bids will be received until Oct. 29 for the purchase of \$115,000 water bonds, it is reported.

Willowbrook School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 20 for the purchase of \$35,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

COLORADO

University of Colorado (P. O. Boulder), Colo.

Bond Offering—University President Ward Darley announces that the Treasurer of the Regents of the University will receive sealed bids until 10 a.m. (MST) on Nov. 16 for the purchase of \$500,000 stadium revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Central Bank & Trust Company, of Denver, or optionally at a bank or trust company in New York City or Chicago, if such bank is designated by the successful bidder. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

CONNECTICUT

Berlin (P. O. Berlin), Conn.

Bond Offering—Helen N. Kron, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until noon (EST) on Oct. 31 for the purchase of \$335,000 school bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1976 inclusive.

Fairfield (P. O. Fairfield), Conn.

Bond Sale—The \$3,850,000 various purposes bonds offered Oct. 23—v. 184, p. 1735—were awarded to a group composed of Laisey,

Stuart & Co., Inc., Glore, Forgan & Co., Golaman, Sachs & Co., Bache & Co., Blair & Co., Inc., Reynolds & Co., Stroud & Co., Ira Haupt & Co., C. F. Childs & Co., Auchincloss, Parker & Redpath, and Ernst & Co., as 3s, at a price of 100.82, a basis of about 2.90%.

Torrington, Conn.

Note Sale—The \$300,000 First District tax anticipation notes offered Oct. 22 were awarded to the Hartford National Bank & Trust Co., Hartford, at 2.25% interest.

DISTRICT OF COLUMBIA

Georgetown College (P. O. Washington, D. C.), D. C.

Bond Offering—Rev. Joseph F. Coalan, S. J., President, will receive sealed bids until 4 p.m. (EST) on Nov. 9 for the purchase of \$1,265,000 non tax-exempt dormitory revenue bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1958 to 1995 inclusive. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

FLORIDA

Florida State Board of Education (P. O. Tallahassee), Fla.

Bond Offering—Administrator James T. Campbell, Capital Outlay and Debt Service, announces that bids will be received on November 27 for the purchase of school building revenue bonds totaling \$9,325,000 of the following counties:

Series A	
Franklin	\$265,000
Hamilton	485,000
Nassau	150,000
Series B	
Alachua	300,000
Brevard	250,000
Escambia	1,000,000
Manatee	200,000
Oakloosa	250,000
Pasco	200,000
St. Lucie	300,000
Santa Rosa	200,000
Sarasota	200,000
Series C	
Broward	1,000,000
Duval	1,500,000
Hillsborough	1,200,000
Orange	1,035,000
Palm Beach	790,000

Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Orlando Utilities Commission, Fla.

Bond Sale—The \$7,500,000 water and electric revenue bonds offered Oct. 24—v. 184, p. 1523—were awarded to a syndicate headed by Kidder, Peabody & Co., New York City, at a price of 100.01, a net interest cost of about 3.41%, as follows:

2,000,000 4s. Due on April 1 from 1957 to 1965, inclusive.
1,900,000 3½s. Due on April 1 from 1966 to 1971, inclusive.
3,600,000 3.30s. Due on April 1 from 1972 to 1977, inclusive.

Other members of the syndicate: Equitable Securities Corporation, R. W. Pressprich & Co., Fomblower & Weeks, Robinson-Humfrey Co., Inc., Dean Witter & Co., Francis I. duPont & Co., Lee Higginson Corp., W. E. Hutton & Co., Shearson, Hammill & Co., Rand & Co., Clement A. Evans & Co., Herbert J. Sims & Co., Arthur M. Krensky & Co., Rodman & Renshaw, Sterne, Agee & Leach, 3yrd Brothers, Thornton, Mohr & Parish, and Weil, Roth & Irving Co.

Palm Beach County (P. O. West Palm Beach), Fla.

Certificate Offering—Paul Rardin, Chairman of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Nov. 19 for the purchase of \$750,000 certificates of indebtedness, series No. 2. Dated Dec. 1, 1955. Due on June 1 from 1957 to 1961 inclusive. Principal and interest (J-D) payable at The Hanover Bank, New York City. Legality approved by Caldwell, Mar-

shall, Trimble & Mitchell, of New York City.

Pinnellas County, Long Key Sewer District Board (P. O. 440 75th Ave., St. Petersburg Beach), Fla.

Bond Offering—Carlisle Manly, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (EST) on Dec. 11 for the purchase of \$2,100,000 general obligation sewer bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1996 inclusive. Interest M-S. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

HAWAII

Hawaii (Territory of)

Bond Sale—The \$12,000,000 public improvement bonds offered Oct. 23—v. 184, p. 1523—were awarded to a syndicate representing a merger of groups headed by Chase Manhattan Bank and C. J. Devine & Co., and J. P. Morgan & Co., Inc., and Bear, Stearns & Co., as 3.70s, at a price of 100.20, a basis of about 3.68%.

Participating in the offering are: Harris Trust and Savings Bank; Salomon Bros. & Hutzler; White, Weld & Co.; Eastman Dillon, Union Securities & Co.; Drexel & Co.; Paine, Webber, Jackson & Curtis; Equitable Securities Corporation; Hornblower & Weeks; Hirsch & Co.; Ira Haupt & Co.; Clark, Dodge & Co.; Baxter Williams & Co.; Laurence M. Marks & Co.; Wm. E. Pollock & Co., Inc.

The Ohio Company; Roosevelt & Cross Incorporated; King, Quirk & Co. Incorporated; Spencer Trask & Co.; Andrews & Wells, Inc.; William R. Staats & Co.; Stranahan, Harris & Company; Seasongood & Mayer; Singer, Deane & Scribner; Fulton, Reid & Co.; Hayden, Miller & Co.; Breed & Harrison, Inc.; Malvern Hill & Company Incorporated; Ferris & Company.

Townsend, Dabney and Tyson; Arthur L. Wright & Co., Inc.; A. Webster Dougherty & Co.; H. V. Sattley & Co. Inc.; Dwinell, Harkness & Hill Incorporated; F. Brittain Kennedy & Co.; Doll & Isphording, Inc.; Magnus & Company; Provident Savings Bank & Trust Company, Cincinnati; Sutro Bros. & Co.; and Henry Dahlberg and Company.

ILLINOIS

Lake Forest, Ill.

Bond Offering—Wm. B. Douglas, City Manager, will receive sealed bids until Oct. 29 for the purchase of \$1,500,000 water revenue bonds. It was originally intended to sell \$1,650,000 bonds on Oct. 22.

Lake County, City Sch. Dist. No. 61 (P. O. Waukegan), Ill.

Bond Offering—Elsie Erickson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 12 for the purchase of \$1,332,000 building bonds. Dated Nov. 1, 1956. Due on May 1 from 1958 to 1968 inclusive. Principal and interest (M-N) payable at a Chicago banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Lombard Park District, Ill.

Bond Sale—The \$590,000 park bonds offered Oct. 23—v. 184, p. 1736—were awarded to the First National Bank of Chicago, and Baxter, Williams & Co., of Cleveland, as 3½s, at a price of 100.11, a basis of about 3.74%.

Sangamon County Community High School District No. 242 (P. O. Riverton), Ill.

Bond Offering—Roy L. Becker, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 8 for the purchase of \$130,000 school bonds. Dated Dec. 1, 1956. Due on Jan. 1 from 1958 to 1975 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Springfield Sanitary District (P. O. Springfield), Ill.

Bond Offering—Frank M. Pfeiffer, Clerk of the Board of Trustees, will receive sealed bids at the office of Chapin & Chapin, First National Bank Bldg., Springfield, until 9 a.m. (CST) on Nov. 14 for the purchase of \$1,000,000 sewer bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1958 to 1976 inclusive. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Urbana and Champaign Sanitary Dist. (P. O. Box 18, Urbana), Ill.

Bond Offering—Frank J. Terry, Clerk of the Board of Trustees, will receive sealed bids until 1:30 p.m. (CST) on Nov. 13 for the purchase of \$2,250,000 sanitary sewer improvement bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at an Illinois banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Westchester, Ill.

Bond Offering—Village Clerk Elsie Sullivan announces that sealed bids will be received until 8 p.m. (CST) on Oct. 29 for the purchase of \$190,000 water revenue bonds. Dated Nov. 1, 1956. Due on May 1 from 1961 to 1986 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Bond Sale—The \$395,000 municipal site and building bonds offered Oct. 1—v. 184, p. 1277—were awarded to LaForge & Wyandt, and Harry J. Wilson & Co., jointly.

INDIANA

Gary, Ind.

Bonds Not Sold—No bids were submitted for the \$2,875,000 parking facilities revenue bonds offered Oct. 22—v. 184, p. 1523.

Ross Township (P. O. Rossville), Indiana

Bond Offering—Richard Andrews, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Nov. 5 for the purchase of \$124,000 bonds, as follows:

\$62,000 School Township bonds. Due on July 1 from 1957 to 1969 inclusive.

62,000 Civil Township bonds. Due on July 1 from 1958 to 1970 inclusive.

The bonds are dated Nov. 1, 1956. Principal and interest (J-J) payable at the Clinton County Bank & Trust Co., Rossville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Union City School City, Ind.

Bond Sale—The \$99,000 school building bonds offered Oct. 23—v. 184, p. 1629—were awarded to the Indianapolis Bond & Share Corp., Indianapolis, as 3½s, at a price of 100.07, a basis of about 3.36%.

West Lafayette School City, Ind.

Bond Offering—The Secretary of the Board of School Trustees will receive sealed bids until 2 p.m. (CST) on Nov. 8 for the purchase of \$115,000 school building bonds. Dated Nov. 1, 1956. Due semi-annually from July 1, 1958 to July 1, 1967 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Clinton Independent Sch. District, Iowa

Bond Offering—Pauline J. Nelson, Secretary of Board of Directors, will receive sealed and oral bids until 2 p.m. (CST) on Nov. 20 for the purchase of \$1,745,000 school building bonds. Dated Nov. 15, 1956. Due on Nov. 15 from 1959 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Des Moines Indep. Sch. Dist., Iowa

Bond Sale—The \$2,500,000 school building bonds offered Oct. 23—v. 184, p. 1629—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, Chemical Corn Exchange Bank, New York City, First Boston Corp., Francis I. du Pont & Co., Brown Bros. Harriman & Co., Iowa-Des Moines National Bank, White, Phillips & Co., and Auchincloss, Parker & Redpath, as 2½s, at a price of 100.49, a basis of about 2.70%.

Fort Dodge, Iowa

Bond Sale—The \$155,000 parking lot revenue bonds offered Oct. 16—v. 184, p. 1629—were awarded to Carleton D. Beh Company, of Des Moines.

Additional Sale—The general obligation and special assessment bonds totaling \$34,000 offered at the same time—v. 184, p. 1523—were awarded also to Carleton D. Beh Company.

Ottumwa, Iowa

Bond Offering—Mayor O. W. Stoltz will receive sealed and oral bids until 4 p.m. (CST) on Oct. 30 for the purchase of \$128,000 sewer revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal, and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

East Baton Rouge Parish, La.

Bond Offering—J. Elwood Sartin, Secretary of the Parish Police Jury, will receive sealed bids until 5 p.m. (CST) on Nov. 28 for the purchase of \$1,300,000 court house bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

New Orleans, La.

Certificate Offering—Robert E. Develle, Director of Finance, will receive sealed bids until 10 a.m. (CST) on Nov. 8 for the purchase of \$547,000 New Series paving certificates. Dated Jan. 1, 1957. Due on July 1 from 1959 to 1973 inclusive. Principal and interest (J-J) payable in New Orleans or New York City, the place to be designated by the purchaser. Legality approved by Wood, King & Dawson, of New York City.

Ouachita Parish School Dist. No. 1 (P. O. Monroe), La.

Bond Sale—The \$2,600,000 building bonds offered Oct. 23—v. 184, p. 1523—were awarded to a group headed by the Hibernia National Bank, New Orleans, and Equitable Securities Corp., Nashville, as 3½s. Bonds bear additional interest of 1.70% from 1971 to 1976 inclusive.

Sabine Parish Road District No. 18 (P. O. Many), La.

Bond Offering—J. M. Abington, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Nov. 15 for the purchase of \$20,000 equipment and improvement bonds. Due from 1957 to 1960 inclusive.

Flint, Mich.

Bond Sale—The \$5,370,000 bonds offered Oct. 22—v. 184, p. 1629—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Continental Illinois National Bank & Trust Co., Chicago, at a price of 100.08, a net interest cost of about 3.12%, as follows:

\$300,000 bridge bonds: \$100,000 4s, due on April 1 from 1958 to 1962 inclusive; \$100,000 3½s, due on April 1 from 1963 to 1967 inclusive; and \$100,000 3s, due on April 1 from 1968 to 1971 inclusive.

1,070,000 street improvement bonds: \$250,000 4s, due on April 1 from 1958 to 1962 inclusive; \$300,000 3½s, due on April 1 from 1963 to 1967 inclusive; and \$490,000 3s, due

on April 1 from 1968 to 1971 inclusive.

2,500,000 sewer improvement bonds: \$205,000 4s, due on April 1 from 1958 to 1962 inclusive; \$225,000 3½s, due on April 1 from 1963 to 1967 inclusive; \$1,350,000 3s, due on April 1 from 1968 to 1980 inclusive; and \$720,000 3½s, due on April 1 from 1981 to 1986 inclusive.

1,500,000 hospital bonds: \$125,000 4s, due on April 1 from 1958 to 1962 inclusive; \$125,000 3½s, due on April 1 from 1963 to 1967 inclusive; \$820,000 3s, due on April 1 from 1968 to 1980 inclusive; and \$430,000 3½s, due on April 1 from 1981 to 1986 inclusive.

Other members of the syndicate: Blyth & Co., Inc., First of Michigan Corporation, Mercantile Trust Company, of St. Louis, Braum, Bosworth & Co., Inc., R. S. Dickson & Co., Hornblower & Weeks, Stone & Webster Securities Corp., B. J. Van Ingen & Co., Dean Witter & Co., Bacon, Whipple & Co., Wm. Blair & Co., J. C. Bradford & Co., Kenower, MacArthur & Co., Burns, Corbett & Pickard, Inc., H. V. Sattley & Co., Stranahan, Harris & Co., and Watling, Lerchen & Co.

Grosse Pointe, Mich.

Bond Offering—Norbert P. Neff, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 19 for the purchase of \$130,000 Motor Vehicle Highway Fund bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1971 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Holly Area School District, Mich.

Bond Offering—Howard F. Chanter, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$1,200,000 school building bonds. Dated Oct. 1, 1956. Due on July 1 from 1957 to 1982 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Howard City School District, Mich.

Bond Offering—L. D. Eldred, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$225,000 school building bonds. Dated Oct. 1, 1956. Due on July 1 from 1957 to 1983 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

James Township School District No. 4 (P. O. 7355 Swan Creek Road, R.F.D. Saginaw), Mich.

Bond Sale—The \$36,000 school bonds offered Oct. 18—v. 184, p. 1629—were awarded to Walter J. Wade, Inc., of Grand Rapids.

Middleville, Mich.

Bond Sale—The \$50,000 general obligation water supply system bonds offered Oct. 22—v. 184, p. 1737—were awarded to Paine, Webber, Jackson & Curtis, of Detroit.

Midland, Mich.

Bond Offering—Kenneth W. Lybolt, City Clerk, will receive sealed bids until 5 p.m. (EST) on Oct. 31 for the purchase of \$178,000 special assessment water main bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1961 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ontonagon County (P. O. Ontonagon), Mich.

Note Sale—The \$30,000 tax anticipation notes offered Oct. 18—v. 184, p. 1629—were awarded to the Citizens State Bank of Ontonagon.

Parchment, Mich.

\$60,000 fire station and city hall bonds.
25,000 fire trucks and equipment bonds.

Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Traverse City, Mich.

Bond Sale—The \$140,000 curb and gutter bonds offered Oct. 22—v. 184, p. 1737—were awarded to Barcus, Kindred & Co., of Chicago.

MAINE

Kennebunk, Kennebunkport and Wells Water District (P. O. Kennebunk), Me.

Bond Sale—The \$900,000 water bonds offered Oct. 23—v. 184, p. 1736—were awarded to a group composed of Smith, Barney & Co., Eastman Dillon, Union Securities & Co., Tucker Anthony & R. L. Day, and Lyons & Shafte, Inc., as 3.60s, at a price of 100.03, a basis of about 3.59%.

Winthrop, Me.

Bond Offering—Virginia M. Souther, Town Treasurer, will receive sealed bids at the Boston Safe Deposit & Trust Co., 100 Franklin St., Boston, until 11 a.m. (EST) on Oct. 30 for the purchase of \$216,000 school bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1976 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MARYLAND

Maryland (State of)

Certificate Sale—The \$8,688,000 certificates of indebtedness offered Oct. 23—v. 184, p. 1629—were awarded to a group composed of Bankers Trust Co., J. P. Morgan & Co., Inc., Harriman Ripley & Co., Inc., First Boston Corp., Glorie, Forgan & Co., Eastman Dillon, Union Securities & Co., Kuhn, Loeb & Co., Hornblower & Weeks, Dick & Merle-Smith, W. H. Morton & Co., Robert Garrett & Sons, Brown Bros. Harriman & Co., and Sutro Bros., as 2½s, at a price of 101.82, a basis of about 2.52%.

MASSACHUSETTS

Boston, Mass.

Bond Sale—The \$5,768,000 bonds offered Oct. 23—v. 184, p. 1522—were awarded to a group headed by the First Boston Corp., New York City, at a price of 100.40, a net interest cost of about 3.14%, as follows:

\$1,000,000 departmental equipment bonds as 6s.
1,000,000 public ways construction bonds as 3s.
68,000 voting machine bonds as 3s.
800,000 bridge construction bonds as 3s.
1,200,000 school building bonds as 3s.
1,700,000 parking facilities bonds as 3s.

Other members of the account: Harriman Ripley & Co., Incorporated Kidder, Peabody & Co., Estabrook & Co., Laurence M. Marks & Co., Trust Company of Georgia, at Atlanta, Robert W. Baird & Co., Inc., Winslow, Douglas & McEvoy, Wachovia Bank & Trust Co., of Winston-Salem, Kenower, MacArthur & Co., Pennard Brothers, and Sutro Bros. & Co.

Haverhill, Mass.

Bond Offering—Helen V. Walker, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water Street, Boston, until 11 a.m. (EST) on Oct. 31 for the purchase of \$170,000 bonds, as follows:

65,000 sewer bonds. Due on Nov. 1 from 1957 to 1969 inclusive.
60,000 street bonds. Due on Nov.

1 from 1957 to 1966 inclusive.
45,000 water bonds. Due on Nov. 1 from 1957 to 1965 inclusive.

The bonds are dated Nov. 1, 1956. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorneike, Palmer & Dodge, of Boston.

Holyoke, Mass.

Bond Sale—The \$124,000 school bonds offered Oct. 22—v. 184, p. 1737—were awarded to W. E. Hutton & Co., and Lyons & Shafte, Inc., jointly, as 3s, at a price of 100.30, a basis of about 2.95%.

New Bedford, Mass.

Bond Sale—The \$300,000 water bonds offered Oct. 25—v. 184, p. 1737—were awarded to Coffin & Burr, of Boston, as 3.20s, at a price of 100.28, a basis of about 3.13%.

Shrewsbury, Mass.

Bond Sale—The \$140,000 water bonds offered Oct. 24—v. 184, p. 1737—were awarded to George P. Fogg & Co., of Boston, as 2.90s, at a price of 100.14, a basis of about 2.87%.

MICHIGAN

Chelsea Sch. Dist., Mich.

Bond Sale—The \$2,200,000 building bonds offered Oct. 22—v. 184, p. 1629—were awarded to a group composed of First of Michigan Corp., Northern Trust Co., Chicago, Harriman Ripley & Co., Inc., Eastman Dillon, Union Securities & Co., John Nuveen & Co., Stranahan, Harris & Co., Watling, Lerchen & Co., Friday & Co., S. R. Livingstone & Co., Crouse & Co., at a net interest cost of about 4.18%, as follows:

\$420,000 4½s. Due on July 1 from 1957 to 1965 inclusive.
1,280,000 4½s. Due on July 1 from 1966 to 1981 inclusive.
500,000 4s. Due on July 1 from 1982 to 1985 inclusive.

Dearborn Township School Dist. No. 2 (P. O. Dearborn), Mich.

Bond Sale—The \$485,000 building bonds offered Oct. 24—v. 184, p. 1629—were awarded to a group composed of Braun, Bosworth & Co., Inc., Shannon & Co., S. R. Livingstone, Crouse & Co., at a price of 100.002, a net interest cost of about 4.14%, as follows:

\$110,000 4½s. Due on June 1 from 1957 to 1965 inclusive.
215,000 4½s. Due on June 1 from 1966 to 1976 inclusive.
160,000 4s. Due on June 1 from 1977 to 1982 inclusive.

MINNESOTA

Anoka County Indep. Sch. District No. 65 (P. O. Columbia Heights), Minnesota

Bond Offering—Oscar W. Christopherson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 7 for the purchase of \$150,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Brooklyn Park, Minn.

Bond Offering—Village Clerk will receive sealed bids until 8 p.m. (CST) on Oct. 31 for the purchase of \$90,000 street improvement bonds. Dated Oct. 1, 1956. Due on Jan. 1 from 1959 to 1969 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Chisago City, Minn.

Bond Offering—E. T. Johnson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 1 for the purchase of \$11,500 general obligation hospital bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1959 to 1966 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Bar-

ker, Scott & Barber, of Minneapolis.

Dakota and Scott Counties Joint Indep. School District No. 15 (P. O. Savage), Minn.

Bond Offering—James J. Kelleher, District Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 15 for the purchase of \$235,000 general obligation building bonds. Dated Nov. 1, 1956. Due on Feb. 1 from 1959 to 1981 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Note—The offering of the foregoing bonds was postponed from Oct. 24—v. 184, p. 1630—to the above date.

Hennepin County Indep. Sch. Dist. No. 225 (P. O. Hopkins), Minn.

Bond Sale—The \$375,000 school building bonds offered Oct. 18—v. 184, p. 1630—were awarded to the American National Bank, of St. Paul.

Hennepin County Joint Indep. Consolidated School District No. 142 (P. O. Bloomington), Minn.

Bond Offering—Carleton C. Miller, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 13 for the purchase of \$775,000 school building bonds. Dated Nov. 1, 1956. Due on Dec. 1 from 1959 to 1986 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Minneapolis, Minn.

Bond Offering—Howard I. Moore, Secretary of Board of Park Commissioners, will receive sealed bids until 10 a.m. (CST) on Nov. 15 for the purchase of \$208,000 special park and parkway acquisition and improvement bonds. Dated Dec. 15, 1956. Due on Dec. 15 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City, or at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

Minneapolis-St. Paul Airport Commission (P. O. St. Paul), Minn.

Bond Sale—The \$3,000,000 airport improvement bonds offered Oct. 23—v. 184, p. 1630—were awarded to a group headed by the First National Bank of Minneapolis, as 3s, at par. Due on Jan. 1 from 1958 to 1962 inclusive. Callable on 30 days' notice.

Moorhead, Minn.

Bond Sale—The \$1,375,000 general obligation improvement and park bonds offered Oct. 23—v. 184, p. 1525—were awarded to a group headed by the Northwestern National Bank of Minneapolis, as follows:

\$1,120,000 improvement bonds: \$735,000 3½s, due on Dec. 1 from 1959 to 1969 inclusive; and \$385,000 3.80s, due on Dec. 1 from 1970 to 1977 inclusive. Plus additional interest of \$7 from June 1 to Dec. 1, 1957.
255,000 park bonds: \$140,000 3½s, due on Dec. 1 from 1958 to 1969 inclusive; and \$115,000 3.80s, due on Dec. 1 from 1970 to 1976 inclusive. Plus additional interest of \$6 from June 1 to Dec. 1, 1957.

Other members of the group: Allison-Williams Co., Inc., J. M. Dain & Co., Juran & Moody, Inc., Kalman & Co., Piper, Jaffray & Hopwood, First National Bank, of St. Paul, Prescott & Co., Mannheimer-Egan, Inc., and Harold E. Wood & Co.

Moose Lake, Minn.

Bond Offering—C. L. Anderson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 5 for the purchase of \$35,000 improvement bonds. Dated Dec.

1, 1956. Due on Dec. 1 from 1959 to 1967 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Ottertail County Indep. Sch. Dist. No. 21 (P. O. Fergus), Minn.

Bond Offering—Mel O. Olson, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 29 for the purchase of \$850,000 school building bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1985 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Pennock, Minn.

Bond Offering—Melvin R. Berglund, Village Clerk, will receive sealed bids until 5 p.m. (CST) on Oct. 29 for the purchase of \$12,000 general obligation bonds. Due from 1957 to 1972 inclusive.

Preston, Minn.

Bond Sale—The \$35,000 swimming pool bonds offered Oct. 24—v. 184, p. 1738—were awarded to the Farmers & Merchants State Bank, of Preston.

St. Paul, Minn.

Bond Offering—Joseph J. Mitchell, City Comptroller, will receive sealed bids until 10 a.m. (CST) on Nov. 24 for the purchase of \$1,150,000 bonds, as follows: \$650,000 detention and work house facilities.

500,000 capitol approach improvement bonds.

Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1986 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Sibley County (P. O. Gaylord), Minnesota

Bond Offering—W. C. Oldenburg, County Auditor, will receive sealed bids until 1:30 p.m. (CST) on Nov. 1 for the purchase of \$585,000 drainage bonds. Dated Dec. 1, 1956. Due on July 1 from 1959 to 1976, inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Shelly, Minn.

Bond Sale—The \$12,500 general obligation bonds offered Oct. 23—v. 184, p. 1525—were awarded to the State Bank of Shelly, as 4s.

Washington County Indep. School District No. 101 (P. O. Mahtomedi), Minn.

Bond Sale—The \$530,000 general obligation bonds offered Oct. 22—v. 184, p. 1630—were awarded to the First National Bank of St. Paul.

Washington County Indep. School District No. 101 (P. O. Mahtomedi), Minn.

Bond Sale—The \$530,000 general obligation bonds offered Oct. 22 were awarded to the First National Bank of Minneapolis.

Wayzata, Minn.

Offering Date Changed—The offering of \$90,000 public building bonds originally scheduled for Oct. 23—v. 184, p. 1738—has been changed to Nov. 7.

MISSISSIPPI

Mississippi (State of)

Bond Sale—The \$1,500,000 Junior Colleges building general obligation bonds offered Oct. 24—v. 184, p. 1738—were awarded to the Deposit Guaranty Bank & Trust Co., and Leland Speed & Co., jointly.

Rankin County, Pisgah Consol. School District (P. O. Many), Mississippi

Bond Sale—An issue of \$50,000 building bonds was sold to the Southern Bond Company, of Jackson.

MISSOURI

Cape Girardeau, Mo.

Bond Sale—The \$149,000 park improvement bonds offered Oct. 22—v. 184, p. 1738—were awarded to A. G. Edwards & Sons, of St. Louis, at a price of 100.01, a net interest cost of about 2.81%, as follows:

\$56,000 3s. Due on March 1 from 1961 to 1963 inclusive.
93,000 2½s. Due on March 1 from 1964 to 1968 inclusive.

Kansas City School District, Mo.

Bond Sale—The \$4,000,000 building bonds offered Oct. 24—v. 184, p. 1738—were awarded to a group composed of Harris Trust & Savings Bank, First National Bank, and Northern Trust Co., all of Chicago, Harriman Ripley & Co., Mercantile Trust Co., St. Louis, City National Bank & Trust Co., Kansas City, and Stern Bros. & Co., as follows:

\$1,400,000 2½s. Due on April 1 from 1957 to 1963 inclusive.
800,000 2½s. Due on April 1 from 1964 to 1967 inclusive.
1,800,000 2½s. Due on April 1 from 1968 to 1976 inclusive.

St. Louis City School District, Mo.

Bond Sale—The \$5,500,000 building bonds offered Oct. 18—v. 184, p. 1630—were awarded to a syndicate composed of The Northern Trust Co., of Chicago, Chemical Corn Exchange Bank, Guaranty Trust Co., both of New York City, Bache & Co., Weeden & Co., Braun, Bosworth & Co., Inc., Estabrook & Co., Shearson, Hammill & Co., Tucker Anthony & R. L. Day, A. G. Edwards & Sons, Central Republic Company, Andrews & Wells, Inc., and Kenower, MacArthur & Co., at a price of 100.06, a net interest cost of about 2.69%, as follows:

\$760,000 6s. Due on Feb. 1 from 1958 to 1962 inclusive.
2,220,000 2½s. Due on Feb. 1 from 1963 to 1972 inclusive.
2,520,000 2½s. Due on Feb. 1 from 1973 to 1976 inclusive.

William Jewell College (P. O. Liberty), Mo.

Bond Offering—E. E. Amick, Secretary of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Nov. 7 for the purchase of \$950,000 non tax-exempt dormitory revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Principal and interest payable at the Commerce Trust Co., Kansas City, or at the Chase Manhattan Bank, New York City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

MONTANA

Billings, Mont.

Bond Offering—William J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Nov. 6 for the purchase of \$11,160 bonds, as follows:

\$2,640 Improvement District No. 696 bonds.
8,520 Improvement District No. 697 bonds.

The bonds will be dated Nov. 15, 1956.

Great Falls, Mont.

Bond Sale—The \$10,000 improvement bonds offered Oct. 15—v. 184, p. 1738—were awarded to Grande & Co., of Seattle.

Great Falls, Mont.

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on Nov. 5 for the purchase of \$1,800 Special Assessment District No. 918 bonds. Dated Dec. 1, 1956.

NEBRASKA

Chadron, Neb.

Bond Offering—Margaret Wrage, City Clerk, will receive sealed bids until 8 p.m. (MST) on Nov. 5 for the purchase of \$10,000 sewer bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1961 inclusive. Legality approved by Wells, Martin, Lane, Baird & Pedersen, of Omaha.

NEW HAMPSHIRE

Nashua, N. H.

Bond Offering—Edward R. Benoit, City Treasurer, will receive sealed bids at the First National Bank of Boston, 45 Milk Street, Boston, until 11 a.m. (EST) on Nov. 1 from 1957 to 1965 inclusive. Principal and interest payable at the afore-mentioned bank, or at the City Treasurer's office. Legality approved by Storey, Thordike, Palmer & Dodge, of Boston.

Nashua, N. H.

Note Sale—The \$200,000 notes offered Oct. 23—v. 184, p. 1738—were awarded to the Nashua Trust Co., Nashua, at 2.125% discount.

NEW JERSEY

Fair Lawn, N. J.

Bond Sale—The \$466,000 general improvement, street assessment and water bonds offered Oct. 23—v. 184, p. 1630—were awarded to a group composed of Boland, Saffin & Co., B. J. Van Ingen & Co., and Roosevelt & Cross, as 3.70s, at a price of 100.006, a basis of about 3.69%.

Hamilton Township School District (P. O. Trenton), N. J.

Bond Offering—Willard F. Grimm, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$375,000 school bonds. Dated August 1, 1956. Due on August 1 from 1957 to 1961 inclusive. Principal and interest (F-A) payable at the First Mechanics National Bank, of Trenton. Legality approved by Hawkins, Delafield & Wood, of New York City.

North Hanover Township School District (P. O. Jacobstown), N. J.

Bond Sale—The \$32,000 school building bonds offered Oct. 18—v. 184, p. 1630—were awarded to J. B. Hanauer & Company, of Newark, as 4½s, at a price of 100.15, a basis of about 4.35%.

Passaic County Regional High Sch. Dist. No. 1 (P. O. Little Falls), New Jersey

Bond Sale—The \$175,000 school bonds offered Oct. 18—v. 184, p. 1525—were awarded to J. B. Hanauer & Company, of Newark, as 3.30s, at a price of 100.14, a basis of about 3.28%.

Tenafly School District, N. J.

Bond Sale—A group composed of the National State Bank of Newark, Estabrook & Co., Stroud & Co., Hornblower & Weeks, Kean, Taylor & Co., J. B. Hanauer & Co., Roosevelt & Cross, Byrne and Phelps, Inc., Van Deventer Bros., Inc., F. R. Cole & Co., and Ewing & Co. The group bid for \$2,994,000 bonds as 3.40s, at a price of 100.21, a basis of about 3.37%.

NEW MEXICO

Carlsbad, N. Mex.

Bond Offering—H. E. McMinn, City Clerk, will receive sealed bids until 7 p.m. (MST) on Nov. 8 for the purchase of not less than \$80,000 or more than \$90,000 water and sewer revenue bonds. Dated Dec. 1, 1956. Principal and interest payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

NEW YORK

Brooklyn, N. Y.

Bond Offering—Delphine F. Rossino, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 1 for the purchase of \$200,000 water system bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1996 inclusive. Principal and interest (M-S) payable at the Marine Trust Co. of Western New York, of Buffalo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven, Ridge Fire District (P. O. Ridge), N. Y.

Bond Sale—The \$50,000 fire house bonds offered Oct. 19—v. 184, p. 1402—were awarded to Roosevelt & Cross, of New York

City, as 4.10s, at a price of 100.18, a basis of about 4.07%.

Camillus, Van Buren, Onondaga, Elbridge and Geddes Central Sch. Dist. No. 1 (P. O. Camillus), N. Y.

Bond Offering—Gerald E. Kane, District Clerk, will receive sealed bids until 11:30 a.m. (EST) on Oct. 29 for the purchase of \$72,194.90 school bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1961 inclusive. Principal and interest (A-O) payable at the Camillus Bank.

Cicero Water District (P. O. Cicero), N. Y.

Bond Offering—Gerald W. Ladd, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Oct. 31 for the purchase of \$39,500 water bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Cicero State Bank. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

Dobbs Ferry, N. Y.

Bond Sale—The \$75,000 Change of Fiscal Year bonds offered Oct. 23—v. 184, p. 1738—were awarded to the County Trust Co., White Plains, as 3s, at a price of 100.10, a basis of about 2.96%.

Garden City, N. Y.

Bond Sale—The \$2,276,000 bonds offered Oct. 24—v. 184, p. 1738—were awarded to a group composed of Smith, Barney & Co., Harriman Ripley & Co., Inc., Lehman Bros., Gregory & Sons, New York Hanseatic Corp., Chas. King & Co., and Edwards & Hanley, as 3s, at a price of 100.25, a basis of about 2.95%.

Hempstead Union Free Sch. Dist. No. 6 (P. O. Seaford), N. Y.

Bond Offering—Louise W. Moll, District Clerk, will receive sealed bids until 11:30 a.m. (EST) on Nov. 1 for the purchase of \$3,400,000 building bonds. Dated Nov. 1, 1956. Due on May 1 from 1957 to 1985 inclusive. Principal and interest (M-N) payable at the City Bank Farmers Trust Co., New York City, or at the Fort Peck National Bank, Seaford. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

Huntington (P. O. Huntington), New York

Bond Offering—Joseph W. Cermak, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Oct. 31 for the purchase of \$216,000 public improvement bonds. Dated Oct. 1, 1956. Due on April 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the Security National Bank of Huntington. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Huntington, South Huntington Water District (P. O. Huntington), N. Y.

Bond Offering—Joseph W. Cermak, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Oct. 31 for the purchase of \$400,000 water bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1957 to 1955 inclusive. Principal and interest (A-O) payable at the Huntington Station Bank. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Monroe, N. Y.

Bond Sale—The \$150,000 water bonds offered Oct. 24—v. 184, p. 1738—were awarded to Roosevelt & Cross, and George B. Gibbons & Co., Inc., jointly, as 4s, at a price of 100.58, a basis of about 3.94%.

New Rochelle, N. Y.

Bond Sale—The \$691,000 various purposes bonds offered Oct. 23—v. 184, p. 1738—were awarded to a group composed of J. P. Morgan & Co., Inc., White, Weld & Co., and National Bank of Westchester, of White Plains, as 3s, at a price of 100.06, a basis of about 2.98%.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until noon (EST) on Nov. 1 for the purchase of \$19,950,000 Series V notes. Dated Nov. 27, 1956. Due June 5, 1957. Principal and interest payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of N. Y. City.

Note Sale—The \$19,477,000 notes offered Oct. 23—v. 184, p. 1738—were awarded to Salomon Bros. & Hutzler, of New York City, at an effective interest cost of about 2.44%.

Note Sale—The \$15,448,000 notes offered Oct. 25—v. 184, p. 1738—were awarded to Salomon Bros. & Hutzler, of New York City, at an effective interest cost of 2.477%.

Palatine Bridge), N. Y.

Bond Offering—Edward C. Hines, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Oct. 30 for the purchase of \$42,000 sanitary sewer system bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1972 inclusive. Principal and interest (A-O) payable at the Central National Bank, of Canajoharie. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Sea Cliff, N. Y.

Bond Sale—The \$51,000 fire truck and municipal building bonds offered Oct. 24—v. 184, p. 1739—were awarded to Tilney & Co., New York City, as 3.80s, at a price of 100.03, a basis of about 3.79%.

Spencerport, N. Y.

Bond Offering—E. F. Cosgrove, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 30 for the purchase of \$253,000 public improvement bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1985 inclusive. Principal and interest (J-J) payable at the Genesee Valley Union Trust Co., Spencerport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

Suffern, N. Y.

Bond Sale—The \$390,000 water and public parking bonds offered Oct. 25—v. 184, p. 1739—were awarded to a group composed of Roosevelt & Cross, George B. Gibbons & Co., Inc., Bacon, Stevenson & Co., R. D. White & Co., and Tilney & Co., as 4s, at a price of 100.12, a basis of about 3.98%.

Suffolk County Water Authority (P. O. Riverhead), N. Y.

Bonds Not Sold—No bids were submitted for the \$3,000,000 South Bay Division water works revenue bonds offered Oct. 24—v. 184, p. 1630.

Watertown, N. Y.

Bond Sale—The \$290,000 public projects bonds offered Oct. 17 were awarded to the Marine Trust Co. of Western New York, of Buffalo, as 2.70s, at a price of 100.38, a basis of about 2.64%.

Western, Lee and Rome Common School District No. 4 (P. O. Rome), N. Y.

Bond Sale—The \$195,000 elementary school bonds offered Oct. 24—v. 184, p. 1739—were awarded to Roosevelt & Cross, and Manufacturers & Traders Trust Co., Buffalo, jointly, as 3.90s, at a price of 100.44, a basis of about 3.86%.

NORTH DAKOTA

Edgeley, N. Dak.

Bond Sale—The \$41,000 street equipment and improvement bonds offered Oct. 15—v. 184, p. 1526—were awarded to the Security National Bank, of Edgeley.

OHIO

Amherst, Ohio

Bond Offering—Robert Renouard, Village Clerk, will receive sealed bids until 3 p.m. (EST) on

Oct. 29 for the purchase of \$575,000 first mortgage sewerage system revenue bonds. Dated Oct. 1, 1956. Due on Dec. 1 from 1961 to 1986 inclusive. Principal and interest payable at the office of the Mortgage Trustee, to be named by the successful bidder. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bexley, Ohio

Bond Sale—The \$57,000 street improvement bonds offered Oct. 19—v. 184, p. 1631—were awarded to the Ohio Company, of Columbus, as 3s, at a price of 100.31, a basis of about 2.95%.

Case Institute of Technology (P. O. Cleveland), Ohio

Bond Sale—The \$825,000 non-tax exempt dormitory bonds offered Oct. 4—v. 184, p. 1402—were sold to the Federal Housing and Home Finance Agency.

Circleville, Ohio

Note Sale—The \$12,000 street improvement notes offered Oct. 12—v. 184, p. 1402—were awarded to the Third National Bank, of Circleville, as 3s.

Cleveland, Ohio

Bond Offering—Edward C. Knuth, Director of Finance, will receive sealed bids until 11 a.m. (EST) on Nov. 14 for the purchase of \$10,000,000 waterworks extension first mortgage revenue bonds. Dated August 1, 1956. Due semi-annually from February and August 1, 1961 to February 1, 1983 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Offering—Agnes Cain Brown, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Nov. 9 for the purchase of \$479,364.45 bonds, as follows:

\$200,000 Viaduct Project Fund No. 1 bonds. Due on Dec. 1 from 1958 to 1977 inclusive.
162,639.65 street improvement, series No. 264, special assessment bonds. Due on Dec. 1 from 1958 to 1967 inclusive.
66,724.80 street improvement, series No. 265, special assessment bonds. Due on Dec. 1 from 1958 to 1967 inclusive.
50,000.00 Fire and Police Construction and Furnishings Fund No. 1 bonds. Due on Dec. 1 from 1958 to 1967 inclusive.

The bonds are dated Dec. 1, 1956. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Nov. 1 for the purchase of \$11,786.69 special assessment street improvement bonds, series No. 263. The bonds are dated Nov. 15, 1956 and mature on Nov. 15 from 1958 to 1962 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Dayton, Ohio

Bond Offering—E. E. Hagerman, Director of Finance, will receive sealed bids until noon (EST) on Nov. 20 for the purchase of \$2,500,000 bonds, as follows:

\$1,150,000 water works extension and improvement bonds.
350,000 sanitary sewer improvement bonds.
400,000 grade crossing elimination bonds.
400,000 storm sewer improvement bonds.
200,000 street opening, widening and extension bonds.

The bonds are dated Dec. 1, 1956, and mature from 1958 to 1982 inclusive.

Gallipolis, Ohio

Bond Sale—The \$30,000 water works improvement bonds offered Oct. 18—v. 184, p. 1526—were awarded to the Ohio Valley Bank Company, of Gallipolis, as 3 1/4s, at a price of par.

Garfield Heights, Ohio

Bond Offering—Alfred L. Vapenik, City Auditor, will receive sealed bids until noon (EST) on Nov. 13 for the purchase of \$101,544.97 special assessment street improvement bonds. Dated Oct. 1, 1956. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Central National Bank, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Jefferson Township Local School District (P. O. New Paris), Ohio

Bond Sale—The \$182,000 building bonds offered Oct. 18—v. 184, p. 1631—were awarded to J. A. White & Company, of Cincinnati, as 3 1/4s, at a price of 102.47, a basis of about 3.50%.

Leipsic, Ohio

Bond Sale—The \$80,000 sewer system bonds offered Oct. 19—v. 184, p. 1631—were awarded to J. A. White & Company, of Cincinnati.

Liberty Center, Ohio

Bond Sale—The \$68,000 first mortgage revenue bonds offered Oct. 19—v. 184, p. 1526—were awarded to Ryan, Sutherland & Co., of Toledo.

Mariemont, Ohio

Bond Sale—The \$25,000 real estate bonds offered Oct. 19—v. 184, p. 1526—were awarded to J. A. White & Co., of Cincinnati, as 3 1/4s, at a price of 101.22, a basis of about 3.32%.

Mt. Healthy, Ohio

Bond Offering—H. R. Strossel, City Auditor, will receive sealed bids until noon (EST) on Nov. 1 for the purchase of \$3,891.86 street improvement bonds. Dated Oct. 15, 1956. Due on Dec. 15 from 1958 to 1967 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Middleport Exempted Village School District, Ohio

Offering Postponed—The \$371,000 building bonds originally scheduled to be offered on Oct. 30—v. 184, p. 1631—has been postponed.

Ohio (State of)

Bond Sale—The \$25,000,000 major thoroughfare construction bonds, series D, offered Oct. 25—v. 184, p. 1526—were awarded to a syndicate headed by Blyth & Co., Inc., B. J. Van Ingen & Co., and the Ohio Company, at a price of par, a net interest cost of about 3.11%, as follows:

\$4,710,000 6s. Due on March 1 and Sept. 1 from 1957 to 1959 inclusive.

20,290,000 3s. Due on March 1 and Sept. 1 from 1960 to 1972 inclusive.

Rated Aa by Moody's and A-1 plus by Standard & Poor's, the series D bonds represent the 4th instalment to be issued of the \$500,000,000 authorized by the voters by amendment to the state constitution. Principal and interest on the bonds are payable from fees, excises or license taxes levied by the state for registration, operation or use of vehicles on public highways and on fuels for this use.

Among those associated with the managers in the offering of the bonds are:

Braun, Bosworth & Co. Incorporated; Drexel & Co.; The First Boston Corporation; Goldman, Sachs & Co.; Harriman Ripley & Co., Incorporated; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; McDonald & Company; Merrill Lynch, Pierce, Fenner & Beane; Phelps, Fenn & Co.

Smith, Barney & Co.; A. C. Allyn and Company, Incorporated;

Bear, Stearns & Co.; Blair & Co. Incorporated; Alex. Brown & Sons; Equitable Securities Corporation; Hornblower & Weeks; F. S. Moseley & Co.

John Nuveen & Co.; Paine, Webber, Jackson & Curtis; Prescott & Co.; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Stone & Webster Securities Corporation; The Weil, Roth & Irving Co.; and Dean Witter & Co.

Parma City School District, Ohio

Bond Offering—J. H. Wanek, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 12 for the purchase of \$90,000 building bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Piqua, Ohio

Bond Offering—Edgar Gerhard, Director of Finance, will receive sealed bids until noon (EST) on Nov. 5 for the purchase of \$1,575,000 first mortgage sewerage system revenue bonds. Dated Nov. 1, 1956. Due on June 1 and Dec. 1 from 1958 to 1987 inclusive. Principal and interest (J-D) payable at the Piqua National Bank & Trust Co., Piqua. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rock Hill Local School District, Ohio

Bond Offering—Leonard Townsend, Clerk of the Board of Education, will receive sealed bids until 6 p.m. (EST) on Nov. 26 for the purchase of \$554,532.80 building bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1980 inclusive. Principal and interest (A-O) payable at the First National Bank, Ironton. (Issue was previously offered on Sept. 24.)

Rockford, Ohio

Bond Offering—Lloyd L. Boltenbacher, Village Clerk, will receive sealed bids until 7 p.m. (EST) on Nov. 13 for the purchase of \$7,000 water works bonds. Dated Sept. 1, 1956. Due on Dec. 1 from 1958 to 1962 inclusive. Principal and interest (J-D) payable at the Rockford National Bank.

Sandusky, Ohio

Bond Offering—C. F. Breining, City Treasurer, will receive sealed bids until noon (EST) on Nov. 9 for the purchase of \$30,000 special assessment street improvement bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Third National Bank, of Sandusky. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

South Lebanon Local School District, Ohio

Bond Sale—The \$106,000 building bonds offered Oct. 24—v. 184, p. 1526—were awarded to Berman, Selonick & Co., of Cincinnati, as 4 1/4s, at a price of 101.34, a basis of about 4.13%.

Sylvania, Ohio

Bond Offering—Clayton F. Fisher, Village Clerk, will receive sealed bids until noon (EST) on Nov. 1 for the purchase of \$145,000 sewer construction bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1958 to 1982 inclusive. Principal and interest (M-N) payable at the Sylvania Savings Bank Company.

Summit County (P. O. Akron), Ohio

Bond Offering—Richard E. Barkey, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Oct. 29 for the purchase of \$13,500 sewer improvement bonds. Dated Nov. 1, 1956. Due on Dec. 1 from 1958 to 1971 inclusive. Principal and interest (J-D) payable at the First National Bank, Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Upper Arlington, Ohio

Bond Offering—R. C. Wells, City Clerk-Auditor, will receive sealed bids until noon (EST) on Nov. 7 for the purchase of \$90,101.16 special assessment improvement bonds. Dated Nov. 30, 1956. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the Ohio National Bank, Columbus.

Warren, Ohio

Bond Offering—Carrie Lovett, City Auditor, will receive sealed bids until noon (EST) on Nov. 3 for the purchase of \$52,550 special assessment water mains and sanitary sewer improvement bonds. Dated Oct. 1, 1956. Due on Dec. 1 from 1958 to 1962 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Alfalfa County Indep. Sch. Dist. No. 46 (P. O. Cherokee), Okla.

Bond Offering—Superintendent of Schools Grones Bratcher announces that bids will be received until 7:30 p.m. (CST) on Nov. 8 for the purchase of \$190,000 building bonds.

Haskell, Okla.

Bond Offering—E. T. Brown, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 30 for the purchase of \$35,000 water works extension and improvement bonds. Due from 1959 to 1970 inclusive.

Johnston County Indep. Sch. Dist. No. 29 (P. O. Milburn), Okla.

Bond Offering—Glenn Keeling, Clerk of the Board of Education, will receive sealed bids until 5 p.m. (CST) on Oct. 29 for the purchase of \$25,000 building bonds. Due from 1958 to 1974 inclusive.

Lenapah, Okla.

Bond Offering—City Clerk Jim Webster announces that bids will be received until 8 p.m. (CST) on Nov. 7 for the purchase of \$78,000 water works system bonds.

Mayes County Dependent School District No. 29 (P. O. Pryor), Oklahoma

Bond Offering—The Clerk of the Board of Education will receive sealed bids until 8 p.m. (CST) on Nov. 1 for the purchase of \$25,500 building bonds. Due from 1961 to 1972 inclusive.

Noble County Indep. Sch. Dist. No. 1 (P. O. Perry), Okla.

Bond Offering—Melvin Self, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on Nov. 8 for the purchase of \$175,000 building bonds.

Washita County Indep. Sch. Dist. No. 107, Okla.

Bond Sale—The \$10,000 transportation equipment bonds offered Oct. 16 were awarded to the Cordell National Bank, of Cordell.

OREGON**Condon, Oregon**

Bonds Not Sold—The \$25,000 general obligation bonds offered Oct. 5—v. 184, p. 1403—were not sold.

Bonds Reoffered—Bids will be received for the above bonds by Robert Love, City Recorder, until 8 p.m. (PST) on Nov. 7.

Corvallis, Oregon

Bond Offering—George Simerville, City Recorder, will receive sealed bids until 1:30 p.m. (PST) on Nov. 1 for the purchase of \$100,000 fire station bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Interest J-D. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County, Capitol Highway Water District (P. O. Portland), Oreg.

Bond Offering—S. M. Holland, Secretary of the Board of Commissioners, will receive sealed

bids until 5 p.m. (PST) on Nov. 13 for the purchase of \$200,000 general obligation construction bonds. Dated Dec. 1, 1956. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at a bank in Multnomah County.

Oregon (State of)

Bond Offering—H. C. Saalfeld, Director of Veterans' Affairs, will receive sealed bids until 10 a.m. (PST) on Nov. 14 for the purchase of \$5,000,000 Veterans welfare bonds. Dated Oct. 1, 1956. Due Oct. 1, 1969. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Bond Offering—Dwight L. Phillips, State Forester, will receive sealed bids until 11 a.m. (PST) on Nov. 14 for the purchase of \$700,000 forest rehabilitation and reforestation bonds. Dated Oct. 1, 1956. Due Oct. 1, 1971. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Prineville, Oregon

Bond Sale—The \$16,888.43 improvement bonds offered Oct. 17—v. 184, p. 1527—were awarded to the First National Bank, of Portland, as 4s.

PENNSYLVANIA**Ashley School District, Pa.**

Bond Offering—Martin L. Murray, Secretary of Board of School Directors, will receive sealed bids

until 7 p.m. (CST) on Nov. 12 for the purchase of \$60,000 funding bonds. Dated Nov. 12, 1956. Due on Nov. 12 from 1957 to 1966 inclusive. Interest M-N. Legality approved by Patrick J. O'Connor, of Wilkes-Barre.

Central Dauphin School District Authority (P. O. Penbrook), Pa.

Bond Sale—A group composed of Butcher & Sherrerd, Goldman, Sachs & Co., Merrill, Lynch, Pierce, Fenner & Beane, Dolphin & Co., Ira Haupt & Co., Yarnall, Biddle & Co., Moore, Leonard & Lynch, Fauset, Steele & Co., Janney, Dulles & Co., Suplee, Yeatman & Co., and Walter Stokes & Co., purchased an issue of \$2,250,000 school revenue bonds, as follows:

\$60,000 3s. Due Jan. 1, 1960 and 1961.

165,000 3 1/4s. Due on Jan. 1 from 1962 to 1965 inclusive.

475,000 3 3/4s. Due on Jan. 1 from 1966 to 1974 inclusive.

120,000 3.40s. Due Jan. 1, 1975 and 1976.

180,000 3.45s. Due on Jan. 1 from 1977 to 1979 inclusive.

180,000 3 1/2s. Due on Jan. 1 from 1980 to 1982 inclusive.

1,070,000 3.70s. Due on Jan. 1, 1996.

The bonds are dated Dec. 1, 1956.

Principal and interest (J-J) payable at the Dauphin Deposit Trust Co., Harrisburg. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Board of Governors of the Federal Reserve System

BUSINESS INDEXES

1947-49 average=100

	Seasonally Adjusted			Unadjusted		
	1956	1955	1954	1956	1955	1954
Industrial production—						
Total	144	142	142	145	142	142
Manufactures—						
Durable	146	143	144	146	143	144
Non-durable	129	128	128	132	131	130
Minerals	129	128	123	132	130	126
Consumer durable goods—						
Total output	127	129	154	111	122	136
Major consumer durables	133	136	172	109	124	145
Autos	119	125	195	89	109	130
Other consumer durables	114	113	111	117	116	115
Construction contracts, value—						
Total	260	250	250	273	253	253
Residential	264	256	256	262	258	258
All other	257	246	246	280	250	250
Employment and payrolls—						
Nonagricultural employees, total	117.9	118.2	115.3	119.2	118.6	116.6
Manufacturing prod. workers—						
Employment, total	105.4	106.1	106.2	107.3	107.1	108.1
Durable	113.0	113.9	113.8	113.1	113.2	114.1
Non-durable	96.4	97.0	97.2	100.6	100.0	101.0
Payrolls, total	164.2	161.1	158.6	164.2	161.1	158.6
Freight carloadings	96	93	96	104	96	104
Department store sales, value—	128	121	1130	113	123	123
Department store stocks, value—	141	129	129	138	135	135

NOTE—Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

*Preliminary. †Estimated. ‡Not available.

INDUSTRIAL PRODUCTION

1947-49 average=100

	Seasonally Adjusted			Unadjusted		
	1956	1955	1954	1956	1955	1954
Durable Manufactures:						
Primary metals	151	124	146	148	118	143
Metal fabricating	174	173	170	169	168	165
Fabricated metal products	136	133	141	137	135	142
Machinery	176	175	161	176	168	161
Nonelectrical	157	157	141	153	147	137
Electrical	213	211	199	212	209	207
Transportation equipment	194	195	205	177	188	185
Instruments	171	171	155	171	167	155
Clay, glass and lumber products	143	144	141	149	149	147
Stone, clay and glass products	160	161	155	164	164	158
Lumber and products	128	128	127	136	135	136
Furniture and miscellaneous	137	138	137	140	136	140
Furniture and fixtures	125	124	125	126	122	127
Miscellaneous manufactures	146	148	145	150	145	149
Non-durable Manufactures:						
Textiles and apparel	108	107	111	132	131	109
Textile mill products	102	107	107	103	106	106
Apparel and allied products	112	116	116	116	111	111
Rubber and leather products	118	114	121	120	115	124
Rubber products	130	142	142	125	144	144
Leather and products	100	104	104	106	107	107
Paper and printing	145	145	140	146	142	141
Paper and allied products	163	157	157	163	157	157
Printing and publishing	134	130	130	128	123	131
Chemicals and petroleum products	167	166	163	166	163	162
Chemicals and allied products	176	173	173	170	171	171
Petroleum and coal products	142	140	135	143	143	136
Food, beverages and tobacco	109	109	107	123	122	121
Food and beverage mfrs.	110	108	108	122	122	122
Tobacco manufactures	100	100	100	100	100	100
Minerals:						
Mineral fuels	129	130	122	130	130	123
Coal	87	87	80	91	87	83
Crude oil and natural gas	149	150	142	149	150	142
Metalliferous and earth minerals	128	118	126	143	133	141

*Preliminary. †Estimated. ‡Not available.

**Danville Area School Authority,
Monroe and Northumberland
Counties, Pa.**

Bond Sale—An issue of \$1,970,000 school revenue bonds was sold to an account headed by Bayth & Co., Inc., as follows:

\$1,000,000 3½% and 3¾% bonds. Due from 1960 to 1984 incl.

970,000 4% bonds. Due in 1996.

Other members of the group: Smith, Barney & Co.; Eastman Dillon, Union Securities & Co.; C. C. Collings and Company, Inc.; Goldman, Sachs & Co.; Reynolds & Co.; Butcher & Sauerer; Schmidt, Poole, Roberts & Parke; and Singer, Deane & Scribner.

Erie School District, Pa.

Bond Offering—A. P. Logan, Secretary and Business Manager of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$3,000,000 general obligation improvement bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1981 inclusive. Principal and interest payable at the District Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Leetsdale, Pa.

Bond Offering—Charles Hoptka, Borough Secretary, will receive sealed bids until 7:30 p.m. (EST) on Oct. 29 for the purchase of \$75,000 general obligation bonds.

Mt. Lebanon Township Sch. Dist. (P. O. Mt. Lebanon), Pa.

Bond Sale—The \$190,000 building bonds offered Oct. 18—v. 184, p. 1631—were awarded to Moore, Leonard & Lynch, of Pittsburgh, as 2½s, at a price of 100.18, a basis of about 2.71%.

Northern Lebanon County School Authority (P. O. Fredericksburg), Pennsylvania

Bond Sale—An issue of \$1,880,000 school revenue bonds was sold to a group headed by Ira Haupt & Co., as follows:

\$175,000 6s. Due on Dec. 1 from 1957 to 1961 inclusive.

340,000 3½s. Due on Dec. 1 from 1962 to 1969 inclusive.

275,000 3¾s. Due on Dec. 1 from 1970 to 1974 inclusive.

110,000 3.80s. Due on Dec. 1, 1975 and 1976.

110,000 3¾s. Due on Dec. 1, 1977 and 1978.

870,000 4.20s. Due Dec. 1, 1993.

The bonds are dated Dec. 1, 1956. Principal and interest (J-D) payable at the Tradesman Bank of Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Philadelphia, Pa.

Bond Sale—The \$58,755,000 bonds offered Oct. 23—v. 184, p. 1526—were awarded to a syndicate formed by the consolidation of a group headed by the First National City Bank (as Manager), with Halsey, Stuart & Co., Inc., and Philadelphia National Bank, as Associate Managers, and a group managed jointly by Lehman Bros., and Blyth & Co., Inc., at a price of 100.039, a net interest cost of about 3.45%, as follows:

\$12,000,000 water bonds: \$4,400,000 4s, due on Jan. 1 from 1958 to 1968 inclusive; \$800,000 3¾s, due on Jan. 1, 1969 to 1970; \$2,800,000 3¾s, due on Jan. 1 from 1971 to 1977 inclusive; \$3,600,000 3½s, due on Jan. 1 from 1978 to 1986 inclusive; and \$400,000 1s, due on Jan. 1, 1987.

2,000,000 sewer bonds: \$737,000 4s, due on Jan. 1 from 1958 to 1968 inclusive; \$134,000 3¾s, due on Jan. 1, 1969 and 1970; \$469,000 3¾s, due on Jan. 1 from 1971 to 1977 inclusive; \$594,000 3½s, due on Jan. 1 from 1978 to 1986 inclusive; and \$66,000 1s, due Jan. 1, 1987.

12,000,000 various purposes bonds: \$4,400,000 4s, due on Jan. 1 from 1958 to 1968 inclusive; \$800,000 3¾s, due Jan. 1, 1969 and 1970; \$2,800,000 3¾s, due Jan. 1 from 1971 to 1977 in-

clusive; \$3,600,000 3½s, due on Jan. 1 from 1978 to 1986 inclusive; and \$400,000 1s, due Jan. 1, 1987.

22,805,000 various purposes bonds: \$10,037,000 4s, due on Jan. 1 from 1958 to 1968 inclusive; \$1,824,000 3¾s, due on Jan. 1, 1969 and 1970; and \$6,384,000 3¾s, due on Jan. 1 from 1971 to 1977 inclusive.

2,000,000 street purposes bonds: \$880,000 4s, due on Jan. 1 from 1958 to 1968 inclusive; \$1,600,000 3¾s, due on Jan. 1, 1969 and 1970; \$560,000 3¾s, due on Jan. 1 from 1971 to 1977 inclusive; and \$400,000 3½s, due on Jan. 1 from 1978 to 1982 inclusive.

5,000,000 various purposes bonds: \$2,420,000 4s, due on Jan. 1 from 1958 to 1968 inclusive; \$440,000 3¾s, due on Jan. 1, 1969 and 1970; \$1,540,000 3¾s, due on Jan. 1 from 1971 to 1977 inclusive; and \$1,100,000 3¾s, due on Jan. 1 from 1978 to 1982 inclusive.

2,420,000 Redevelopment of Blighted Areas bonds: \$1,078,000 4s, due on Jan. 1 from 1958 to 1968 inclusive; \$196,000 3¾s, due on Jan. 1, 1969 and 1970; \$686,000 3¾s, due on Jan. 1 from 1971 to 1977 inclusive; and \$490,000 3½s, due on Jan. 1 from 1978 to 1982 inclusive.

Other members of the syndicate:

The members of the First National City Bank, of New York; Halsey, Stuart & Co., Philadelphia National Bank group were: Harris Trust & Savings Bank, Chicago; C. J. Devine & Co., Goldman, Sachs & Co., Salomon Bros. & Hutzler, First National Bank, Portland; Blair & Co., Inc. Stone & Webster Securities Corporation, R. W. Pressprich & Co., Mercantile Trust Company, St. Louis; Continental Illinois National Bank & Trust Co., Chicago; Shields & Co.

Dean Witter & Co., First of Michigan Corporation, Hornblower & Weeks, Barr Brothers & Co., Laidlaw & Co., F. S. Smithers & Co., Weedon & Co., Inc., Roosevelt & Cross, Inc., Bacon, Stevenson & Co., Clark, Dodge & Co., Bache & Co., Schmidt, Poole, Roberts & Parke, Dick & Merle-Smith, Fidelity Union Trust Company, Newark.

City National Bank & Trust Co., Kansas City; Francis I. duPont & Co., Bramhall, Falion & Co., Inc., Robert Winthrop & Co., William Blair & Co., The Illinois Company, G. H. Walker & Co., De Haven & Townsend, Crouter & Bodine, Gregory & Sons, First National Bank, Memphis; Third National Bank in Nashville; Commerce Trust Company, Kansas City; McDonald & Co., Sterne, Agee & Leach, Moore, Leonard & Lynch.

Fahey, Clark & Co., Janney, Dulles & Co., Inc., Thomas & Co., Aspden, Robinson & Co., Dolphin & Co., Butcher & Sherrerd, Wachovia Bank & Trust Company, Winston-Salem; Eldridge E. Quinlan & Co., Inc., J. W. Sparks & Co., Brooke & Co., Seasongood & Mayer, J. B. Hanauer & Co., Anderson & Strudwick, M. B. Vick & Co.

Provident Savings Bank & Trust Co., Cincinnati; J. R. Ross & Co., John C. Legg & Co., Mullaney, Wells & Co., Newhard, Cook & Co., A. E. Masten & Co., Walter Stokes & Co., Shelby Cullom Davis & Co., Magnus & Co., Wm. J. Mericka & Co., Scott, Horner & Mason, Inc., Watling, Lerchen & Co., Fahnestock & Co., Glover & MacGregor, Inc., Byrd Brothers, and George K. Baum & Co., jointly.

The members of the Lehman Brothers and Blyth & Co. group were: Phelps, Fenn & Co., Northern Trust Co., Chicago; Lazard Freres & Co., Gloire, Forgan & Co., Stroud & Co., Equitable Se-

curities Corporation, Paine, Webber, Jackson & Curtis, B. J. Van Ingen & Co., L. F. Rothschild & Co., Ladenburg, Thalmann & Co., Estabrook & Co., Kean, Taylor & Co.

Hayden, Stone & Co., J. C. Bradford & Co., Wood, Struthers & Co., Chas. E. Weigold & Co., Hallgarten & Co., Singer, Deane & Scribner, Wm. E. Pollock & Co., E. F. Hutton & Co., Braun, Bosworth & Co., Inc., Eldridge & Co., Rambo, Close & Kerner, Field, Richards & Co., National State Bank, Newark; Adams, McEntee & Co., Hannahs, Ballin & Lee, Green, Ellis & Anderson, Byrne and Phelps, Inc., Stubbs, Smith & Lombardo, Stranahan, Harris & Co., R. D. White & Co.

Julien Collins & Co., Stern Bros. & Co., C. C. Collings & Co., Stern, Lauer & Co., New York Hanseatic Corp., Ginther & Co., Woodcock, Hess & Co., Herbert J. Sims & Co., Arthur L. Wright & Co., J. A. Overton & Co., John J. Ryan & Co., F. R. Cole & Co., McDougall & Condon, Cunningham, Schmertz & Co., Talmage & Co., Newburger, Loeb & Co., G. C. Haas & Co., and Breid & Harrison.

West Jefferson Hills Joint School Authority (P. O. Clairton), Pa.

Bond Sale—An issue of \$2,465,000 school building revenue bonds was sold to a group headed by Arthurs, Lestrangle & Co. of Philadelphia, as follows:

\$35,000 3¾s. Due on May 1, 1958.

35,000 3½s. Due on May 1, 1959.

125,000 3¾s. Due on May 1 from 1960 to 1962 inclusive.

2,270,000 4¾s. Due on May 1, 1996.

The bonds are dated Nov. 1, 1956. Principal and interest (M-N) payable at the Union National Bank, Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Other members of the syndicate: Moore, Leonard & Lynch, Thomas & Co., B. J. Van Ingen & Co., W. E. Hutton & Co., the Hulme, Applegate & Humphrey, Inc., Reed, Lear & Co., Kay, Richards & Co., C. S. McKee & Co., Richards & Co., Simpson, Emery & Co., Inc., Pohl & Co., Inc., Seasongood & Mayer, Widmann & Co., and John W. Reinhart & Co.

West Mayfield, Pa.

Bond Offering—Felix Mikon, Borough Secretary, will receive sealed bids until 7 p.m. (EST) on Nov. 3 for the purchase of \$30,000 general obligation bonds. Issue was originally offered Oct. 6.

Willistown Township (P. O. Sugartown), Pa.

Bond Offering—Norman C. Reynolds, Secretary of the Board of Supervisors, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$25,000 general obligation improvement bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1961 inclusive. Principal and interest payable at the Paoli Bank. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

SOUTH CAROLINA**Bethune, S. C.**

Bond Sale—An issue of \$70,000 water system improvement bonds was sold to the Robinson-Humphrey Co., Inc., of Atlanta, as follows:

\$22,000 4.10s. Due on Oct. 1 from 1958 to 1968 inclusive.

48,000 4½s. Due on Oct. 1 from 1969 to 1982 inclusive.

The bonds are dated Oct. 1, 1956. Principal and interest (A-O) payable at the First National City Bank, New York City, or at the First National Bank, Camden. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA**Stockholm, S. Dakota**

Bond Offering—Beatrice Downes, Clerk of the Board of Trustees, will receive sealed bids

until 8 p.m. (CST) on Oct. 29 for the purchase of \$3,000 general obligation bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1966 inclusive. Interest M-N.

TENNESSEE**Gatlinburg, Tenn.**

Bond Offering—W. W. Mynatt, City Recorder, will receive sealed bids until 1:30 p.m. (CST) on Nov. 8 for the purchase of \$445,000 bonds, as follows:

\$260,000 street improvement bonds. Due on Nov. 1 from 1957 to 1979 inclusive.

185,000 auditorium, park and playground bonds. Due on Nov. 1 from 1961 to 1985 inclusive.

Dated Nov. 1, 1956. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, of New York City, or at the Hamilton National Bank, of Knoxville. Legality approved by Chapman & Cutler, of New York City.

Henning, Tenn.

Bond Sale—No bids were submitted for the \$150,000 water works and sewer bonds offered Oct. 23—v. 184, p. 1631.

Jackson, Tenn.

Bond Offering—B. F. Graves, City Recorder, will receive sealed bids until 10 a.m. (CST) on Nov. 9 for the purchase of \$800,000 school bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1960 to 1975 inclusive. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Shelby County (P. O. Memphis), Tennessee

Bond Offering—W. H. Ewing, County Court Clerk, will receive sealed bids until 10:30 a.m. (CST) on Nov. 19 for the purchase of \$4,000,000 general liability school bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, New York City, or at the Union Planters National Bank, Memphis. Legality approved by Wood, King & Dawson, of New York City.

TEXAS**Beaumont, Texas**

Bond Offering—Jas. T. Garrard, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 13 for the purchase of \$2,800,000 waterworks system revenue bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1971 inclusive. Principal and interest (M-S) payable at the First National Bank, of Beaumont, or at any other bank as mutually agreed upon between the purchaser and the City Council, at the purchaser's option. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Bryan, Texas

Bond Sale—The \$3,562,000 utility system revenue bonds offered Oct. 23—v. 184, p. 1631—were awarded to a group headed by Rowles, Winston & Co., and White, Weld & Co., as follows:

\$2,212,000 2½s. Due on July 1 from 1957 to 1968 inclusive.

1,150,000 3¾s. Due on July 1 from 1969 to 1979 inclusive.

200,000 3½s. Due on July 1, 1980 and 1981.

Other members of the syndicate: Rauscher, Pierce & Co., Eddleman-Pollock Co., Underwood, Neuhaus & Co., Austin, Hart & Parvin, Blewer, Glynn & Co., Dittmar & Co., Lucas, Eisen & Waekerle, Russ & Co., Stern Brothers & Co., Dewar, Robertson & Pancoast, M. E. Allison & Co., R. J. Edwards, Inc., Burns, Corbett & Pickard, Inc., Lovett, Abercrombie & Co., A. E. Masten & Co., Moroney, Beissner & Co., and F. S. Yantis & Co.

Eagle Pass Indep. School District, Texas

Bond Sale—J. I. James, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Nov. 7 for the purchase of \$650,000 building bonds. Dated Nov. 15, 1956. Due on Nov. 15 from 1957 to 1983 inclusive. Principal and interest (M-N) payable at the American National Bank, Austin. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

El Paso County (P. O. El Paso), Texas

Bond Offering—Raymond L. Telles, Jr., County Clerk, will receive sealed bids until 3 p.m. (MST) on Nov. 5 for the purchase of \$875,000 county court house and jail bonds. Dated Dec. 15, 1956. Due on Dec. 15 from 1957 to 1986 inclusive. Principal and interest (J-D) payable at the American National Bank, Austin, or at the State National Bank, El Paso. Legality approved by Chapman & Cutler, of Chicago.

Farwell, Texas

Bond Sale—An issue of \$25,500 general obligation bonds was sold to the Columbian Securities Corporation of Texas, San Antonio, as 3½s. Dated Nov. 15, 1956. Due on Feb. 15 from 1958 to 1967 inclusive. Interest F-A. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Galena Park, Texas

Bond Sale—An issue of \$500,000 general obligation bonds was sold to Rowles, Winston & Company, of Houston.

Harris County (P. O. Houston), Texas

Bond Offering Details—As previously noted in v. 184, p. 1740—the County will receive sealed bids until 11 a.m. (CST) on Nov. 9 for the purchase of \$4,000,000 bonds, as follows:

\$3,000,000 road bonds. Due on Dec. 1 from 1957 to 1981 inclusive.

1,000,000 Juvenile Detention Ward and Home bonds. Due on Dec. 1 from 1957 to 1976 inclusive.

The bonds are dated Dec. 1, 1956. Interest J-D. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Jefferson County Water Control and Improvement District No. 10 (P. O. Beaumont), Texas

Bond Sale—An issue of \$280,000 water and sewer system revenue bonds was sold to Rauscher, Pierce & Co., of Houston, as 4½s, 4¼s and 3¾s, at a price of par. Dated Aug. 15, 1956. Due on Aug. 15 from 1960 to 1986 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Midland County (P. O. Midland), Texas

Bond Sale—An issue of \$225,000 library bonds was sold to the Columbian Securities Corporation, of San Antonio, and S. W. Jackson & Company, of San Angelo, as 3s and 2½s, at a price of 100.05. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1966 inclusive. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Monahans, Texas

Bond Sale—The \$350,000 water works and sewer revenue bonds offered Oct. 22 were awarded to a group composed of Southwestern Securities Co., R. J. Edwards, Inc., and First of Texas Corp.

The \$50,000 street improvement bonds offered the same time were sold to Columbian Securities Corp. of Texas.

Orange Independent School Dist. Texas

Bond Offering—J. T. Arledge, Secretary of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Nov. 8 for the purchase of \$1,500,000 school house

bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1986 inclusive. Principal and interest (J-D) payable at the State Treasurer's office, or at the First National Bank, of Orange.

Port Neches, Texas

Bond Sale—An issue of \$90,000 park bonds was sold to Rauscher, Pierce & Company, of Houston, as follows:

\$16,000 3s. Due on July 15 from 1957 to 1964 inclusive.
35,000 3½s. Due on July 15 from 1965 to 1976 inclusive.
39,000 3¾s. Due on July 15 from 1977 to 1985 inclusive.

Dated July 15, 1956. Interest J-J. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Silsbee Indep. School Dist., Texas

Bond Offering—E. M. Prewitt, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Nov. 7 for the purchase of \$610,000 school house bonds. Dated Nov. 15, 1956. Due on Nov. 15 from 1967 to 1986 inclusive. Principal and interest payable at the Capital National Bank, of Austin.

Wise County (P. O. Decatur), Texas

Bond Sale—An issue of \$55,000 road and bridge refunding bonds was sold to Henry, Seay & Black, of Dallas, as 3½s. Dated Oct. 15, 1956. Due on April 15 from 1957 to 1967 inclusive. Interest A-O. Legality approved by Gibson, Spence & Gibson, of Austin.

Woodville Indep. Sch. Dist., Texas

Bond Sale—An issue of \$100,000 schoolhouse bonds was sold to James C. Tucker & Company, Inc., of Austin, as follows:

\$35,000 3½s. Due on Oct. 1 from 1957 to 1967 inclusive.
65,000 3¾s. Due on Oct. 1 from 1968 to 1982 inclusive.

Dated Oct. 1, 1956. Interest A-O. Legality approved by Gibson, Spence & Gibson, of Austin.

UTAH

Roy City, Utah

Bond Sale—The \$150,000 water and sewer revenue bonds offered Oct. 23 were awarded to a group composed of Edward L. Burton & Co., Kalman & Co., and Bosworth, Sullivan & Co.

VIRGINIA

Danville, Va.

Bond Sale—The \$500,000 general improvement bonds offered Oct. 23—v. 184, p. 1632—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, at a price of 100.10, a net interest cost of about 2.91%, as follows: \$200,000 4s. Due on Nov. 1 from 1957 to 1966 inclusive.

DIVIDEND NOTICE



CASH DIVIDEND No. 37

The Board of Directors of Delta Air Lines, Inc. has declared a quarterly dividend of 30c per share on the capital stock of the company, payable December 3 to stockholders of record at the close of business November 9.

DELTA AIR LINES, INC.
General Offices: Atlanta, Ga.

300,000 2.70s. Due on Nov. 1 from 1967 to 1981 inclusive.

WASHINGTON

Kennewick, Wash.

Bond Sale—An issue of \$250,000 water revenue bonds was sold to McLean & Company, of Tacoma, as 4s. Dated Oct. 1, 1956. Due on Nov. 1 from 1980 to 1986 inclusive. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Snoqualmie Valley Sch. Dist. No. 410 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Nov. 16 for the purchase of \$100,000 general obligation bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Sheffelman, of Seattle.

Montesano, Wash.

Bond Sale—An issue of \$125,000 water and sewer revenue bonds was sold to the Pacific Northwest Company, of Seattle, as 4½s. Dated Sept. 1, 1956. Due on Sept. 1 from 1960 to 1976 inclusive. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Puyallup, Wash.

Bond Sale—An issue of \$133,147.37 local improvement bonds was sold to Grande & Co., of Seattle, as follows:

\$111,985.32 4% District No. 55-1 bonds. Due Sept. 1, 1968.
21,162.05 4½% District No. 55-2 bonds. Due Sept. 1, 1968.

The bonds are dated Sept. 1, 1956. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Skagit County, Hidalgo Sch. Dist. No. 2 (P. O. Mount Vernon), Washington

Bond Sale—The \$600,000 general obligation bonds offered Oct. 18—v. 184, p. 1526—were sold to the State Finance Committee, as 3.35s, at a price of par.

WISCONSIN

Beloit, Wis.

Bond Sale—The \$340,000 corporate purpose bonds offered Oct. 22—v. 184, p. 1632—were awarded to the First National Bank of Chicago, as follows:

\$20,000 bonds as 2s. Due May 1, 1957.
220,000 bonds: \$75,000 3s, due on May 1 from 1958 to 1962 inclusive; and \$145,000 2¾s, due on May 1 from 1963 to 1971 inclusive.

Cambria (Village), and Christiana, Deerfield and Oakland (Towns) Joint Sch. Dist. No. 5 (P. O. Cambridge), Wis.

Bond Offering—M. T. Kravik, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 29 for the purchase of \$199,500 corporate purpose bonds. Dated Jan. 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the Bank of Cambridge.

Fond du Lac, Wis.

Bond Offering—G. J. Ondrasek, City Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 21 for the purchase of \$315,000 parking system mortgage revenue bonds. Dated Sept. 1, 1956. Due on Jan. 1 from 1958 to 1979 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Kenosha, Wis.

Bond Offering—J. R. Sawicki, Director of Finance, will receive sealed bids until 10 a.m. (CST) on Nov. 15 for the purchase of \$1,956,000 corporate purpose bonds. Dated Dec. 1, 1956. Due on June 1 from 1957 to 1974 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Menasha, Wis.

Bond Offering—Ira H. Clough, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 20 for the purchase of \$450,000 sewage disposal plant bonds. Dated Dec. 1, 1956. Due on June 1 from 1957 to 1976 incl. Principal and interest (J-D) payable at the First National Bank, or the Bank of Menasha, both of Menasha, or at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Osceola, (Village), Farmington, Alden, Garfield, Osceola and Somerset (Towns) Joint Sch. Dist. No. 2 (P. O. Osceola), Wisconsin

Bond Offering—Lewis J. Wellner, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 1 for the purchase of \$100,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Sussex, Wis.

Bond Offering—Milo Hardiman, Village Clerk, will receive sealed bids until 3 p.m. (CST) on Oct. 29 for the purchase of \$150,000 corporate purpose bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Interest A-O. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

WYOMING

Albany County (P. O. Laramie), Wyoming

Bond Offering—Minnie C. Pearson, County Clerk will receive sealed bids until 2 p.m. (MST) on Nov. 21 for the purchase of \$250,000 recreational facilities bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA

NOVA SCOTIA

Sydney Mines, N. S.

Bond Sale—An issue of \$25,000 improvement bonds was sold to Nesbitt, Thomson & Co., Ltd., and the Royal Bank of Canada, as 4½s, at a price of 95.30. Due in 1 to 10 years.

ONTARIO

Acton, Ontario

Bond Sale—An issue of \$225,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5½s, at a price of 98.00.

Colchester North Township, Ont.

Bond Sale—An issue of \$100,000 improvement bonds was sold to the Bankers Bond Corp., Ltd., as 5½s, at a price of 98.75. Due on Oct. 31 from 1957 to 1976 inclusive.

Galt, Ontario

Bond Sale—An issue of \$1,100,963 improvement bonds was sold to the Dominion Securities Corp., Ltd., and the Toronto Dominion Bank, jointly, as 4¾s, at a price of 95.63. Due on Nov. 1 from 1957 to 1976 inclusive. Interest M-N.

Grimsby, Ontario

Bond Sale—An issue of \$10,569 improvement bonds was sold to J. L. Graham & Co., Ltd., and the Canadian Bank of Commerce, jointly, as 4s, at a price of 93.25. Due on Nov. 1 from 1957 to 1966 inclusive. Interest M-N.

Hamilton, Ont.

Debenture Sale—An issue of \$5,400,000 4¾% improvement debentures, dated Oct. 15, 1956 and due on Oct. 15 from 1957 to 1976 inclusive, was sold to a group composed of The Deacon Frindley Coyne, Ltd.; Fry & Co., Ltd.; Osler, Hammond & Nanton, Ltd.; Collier, Norris & Quinlan, Ltd.; and McConnell & Co., Ltd.

Kenora, Ontario

Bond Sale—An issue of \$250,000 improvement bonds was sold to Gairdner & Co., Ltd., as 5s, at a price of 96.67. Due on Oct. 1 from 1957 to 1976 inclusive. Interest A-O.

Kingston, Ont.

Bond Sale—An issue of \$1,850,600 5% and 5¼% improvement bonds was sold to a group composed of Nesbitt, Thomson & Co., A. E. Ames & Co., Dawson, Hannaford, Ltd., James Richardson & Sons, Bank of Montreal, and the Toronto-Dominion Bank, at a price of 98.77. Due on Dec. 1 from 1957 to 1976 inclusive.

Peterborough, Ontario

Bond Sale—An issue of \$897,199 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., and McLeod, Young, Weir & Co., Ltd., jointly, as 4¾s, at a price of 95.22. Due on Sept. 30 from 1957 to 1976 inclusive.

Puslinch Township, Ontario

Bond Sale—An issue of \$35,000 improvement bonds was sold to R. A. Daly & Co., Ltd., as 5¾s, at a price of 96.02. Due on Nov. 15 from 1957 to 1976 inclusive. Interest M-N.

St. Catharines, Ontario

Bond Sale—An issue of \$998,175 improvement bonds was sold to a group composed of the Imperial Bank of Canada, Dominion Securities Corp., Ltd., Dawson, Hannaford, Ltd., James Richardson & Sons, and Bartlett, Cayley & Co., as 4¾s, 4½s and 4s, at a price of 94.81.

QUEBEC

Greater Montreal Protestant School Board, Que.

Bond Sale—An issue of \$3,000,000 5% sinking fund bonds, dated Oct. 1, 1956, and due Oct. 1, 1976, was sold to a group composed of The Dominion Securities Corp., Ltd.; A. E. Ames & Co., Ltd.; L. G. Beaubien & Co., Ltd.; Wood, Gundy & Co., Ltd.; Nesbitt, Thomson & Co., Ltd.; Dawson, Hannaford, Ltd.; Gairdner & Co., Ltd.; McLeod, Young, Weir & Co., Ltd.; Bell Gouinlock & Co., Ltd.; Royal Securities Corp., Ltd.; Rene T. Leclerc, Inc.; Mead & Co., Ltd., and W. C. Pitfield & Co.

Greenfield School District No. 3 (P. O. Milwaukee), Wis.

Bond Offering—Lee A. Mills, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 1 for the purchase of \$135,000 building bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1971, inclusive. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Montgomery County (P. O. Conroe), Tex.

Certificate Sale—The \$300,000 certificates of indebtedness offered Oct. 11, were awarded to the First National Bank, of Dallas, as follows:

\$120,000 3½s. Due on April 1 from 1958 to 1963 inclusive.
100,000 3s. Due on April 1 from 1964 to 1968 inclusive.
80,000 3¾s. Due on April 1 from 1969 to 1972 inclusive.

The certificates are dated Oct. 1, 1956. Due on April 1 from 1958 to 1972 inclusive. Principal and interest (A-O) payable at the First National Bank, of Conroe. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Montreal West, Que.

Bond Sale—An issue of \$633,000 general improvement bonds was sold to a group composed of Wood, Gundy & Co., Ltd., Royal Bank of Canada, and A. E. Ames & Co., as follows:

\$262,000 3s. Due from 1957 to 1966 inclusive.
371,000 4½s. Due from 1967 to 1976 inclusive.

Montreal West, Que.

Bond Sale—An issue of \$633,000 waterworks improvement bonds was sold to a group composed of Wood, Gundy & Co., Ltd., Royal Bank of Canada, and A. E. Ames & Co., Ltd., at a price of 99.12, a net interest cost of about 5.35%, as follows:

\$262,000 3s. Due on Nov. 1 from 1957 to 1966 inclusive.
371,000 4½s. Due on Nov. 1 from 1967 to 1976 inclusive.
Dated Nov. 1, 1956. Int. M-N.

St. Simon de Drummond School Commission, Quebec

Bond Sale—An issue of \$120,000 improvement bonds was sold to La Maison Bienvenu, Ltd., as 4½s, at a price of 95.61. Due on July 1 from 1957 to 1966 inclusive. Interest J-J.

