# The COMIMERCIAL and Financial Chronicle 

# General Corporation and Investment News 

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abitibi Power \& Paper Co., Ltd Debs. Offered
 debentures, series A due sepp, 15, 1966, through a. groop of invester
ment dealers headed by Wood, Gundy \& Co. Lta. The securtites' were phent dedied par. headed by Wood, Gundy \& Co. Ltd. The securities were
EEach $\$ 1,000$ debenture 11 convertibie for tour years into 22 common

 newsprita manchine with A capacity of nabout 100,000 tonst a year



Able Mining Co, Scottsdale, Ariz. - Stock OfferingThe Fenner Corp., New York City, is offering as a speculation an issue of 300,000 shares of common stock (par five cents) at $\$ 1$ per share,
The net proceecs are, to be used to pay exploration and development
ACF Industries, Inc-Places Order fö̀ Presses-


 Hnes for the production of eight inch protectiles using the hot heup
cold-draw process. The preses range in size from $1,0 c 0$ ton pressure
capacity up to 3.500 tons.
Acme Steel Co.-Registers Stock With SEC
This company on Auge 29 filed ret ristration statment, with the
 Byth \& Co. If Inc, and Merrin Lynch, Pierce, Fenner \& Beane.
Tyue pubidi offering price and underwritung terns are to be supplied by amendment. on July 20,1956 , enterect into an a greement for the
The company on

 81.500 .000 was used for the initial peyment in Connection with such
purchase. Addititonat oorrowings of $\$ 50,000,00 \mathrm{C}$ in Septenber are contenplated for a secotrd payment, The remaining sep,950.000 wily be paid out of the proceeds of the sate of the 400,000 common shares,
unc the oalanee of the proceeds will be used to increase working capital order to refund the s15,000,00 of bank borrowins, which will be dut July 19, 1957, the company In the near uuture will be ree
quired to raise alditional funds. Additiona tunds also wil be


 Aetna-Standard Engineering Co. - Earns. IncreasedThe company for the fiscal year ended June 30, 1956 , reports consolidated net income of \&1,298,064, equivalent to \$3.08 per share on
402,722 shares "or common stock outtinding. Net sales and other Net income for the fiscal year ended June 30 . 1965 , amonted to
Nher
N1,037,790, equal to s2.5a per share on 402,722 shares of common stock outstanding. Net sales s.nd other income totaled \$80,653.345. .
Ernest E. Swartswelter, Chairman, and $H$. $G$. Coffe President announced that the company has a backlog of orders of over $\$ 40,000$,-
o00.- V . 182 , p. 1109 .

Albuquerque Electronics Corp., Albuquerque, N. M. -Stock Offering Suspended
The Securities and Exchange Commission, it was announced on
ug. 27 , nas issued orders temporarily suspending Regulation A Aug. 27, has issued orders temporarily suspending Regulation A
exemptions from registration under the securities. Act of 193 with

## S. J. BROOKS \& COMPANY

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SAVARD \& HART
I. J. FORGET \& CO.

respect to public stock offerings by this corporation, and Utah Moab
Uranium Corp., Provo Utah Each of the orders provides an oppor tunity for hearing, upon request, on the question whether the suspen-
then sion order should be vacated or made permanent,
for public offerings of securitues which ao not exceed 8300.000 in
 reports be filed with' the Commisiston showing the amount of securities
sclid and the purposes to which the proceeds were, applied. In its order sild and the purposes tu whe Electronics, the commission asserts, that with respect to Albuquerque electroncs, the commission asserts, har
no such reports were filed by that company and that it in inored
requests therefore made by the Commission's staff. In its Regulation
 the pubic oresing or 5,000 shares of its $\$ 10$ par common stock a
$\$ 10$ phare. The Regaretion A Notification of Utah Moob Uranium, filed June 28,
1954, proposed the public offering of $1,200,000$ shares of tis 1 c par common stock at $21 / 1 / \mathrm{c}$ epr share . The Commission's suspension order
in this case asserts (1) that the issuer failed to file the required reports of stock s.ales, (2) that A. J . Shapirie, principal underwriter
named in the Notification, is the subject of an order entered by the named in the Notification, 1s the subject of an order entered by the
Ves. District Court tor the Western Dustrict of Washington Perma.
nentiy enjotining him from further violations of the registration nentiy enjotning him from further violations of the registration
requirements of the Securities Act. and (3) that other terms and
conditions of Regulation A have not been complied with. With respect conditions of Regulation A have not been complied with. With respect
to the latter, it is alleged (a) that the aggregate amount of Utah Moab UUranium stock to be pubhicly offrede exceeded the s300,00
Imitation prescribed by Rezulation A; (b) that sales of such stock limitation prescribed by Rezulation A, (b) that sales of such stock
have been made without the pror or concurrent delivery of an
offering circular as reaurred and (c) that the Notification and offering circular, as reaurred, and (e) that the Notification and
offering circular are false and misleading in failing to show contingent thatilitese reselting from sales of stock mate by the underwriter
in violation of the registration requirement of the Securities Acter in violation of the registration requirement of the Securities Act.-
V. 180, p. 1533 .
Alice Industrial Foundation, Inc., Alice, Tex--Files With Securities and Exchange Commission-
The corporation on Aug. 9 filed a letter of notification with tho
SEC covering $\$ 150.000$ of membership certificates, both voting and nonvoting, to. bs offered in units of s100 each, without underwriting. The proceeds are to be usod to acquire and develop a suitable in-
dustrial tract and for construction of a building.

## Alleghany Corp.-Notes Authorized -

The Interstate Commerce Commission on Aug. 14 authorized the
sale of si7.00.000 in promissory notes to a group of nine banks led sale of $\$ 17,000,00$ in promissory notes to a group of nine banks led
by Fidelity-Philiadelphia Trut Co. The Alleghany Corp. will use most
of the proceeds to finance the repayment of $514,400,000$ in outstanding
 The company asked. the Interstate Commerce Commission to author-
should be regulated by that agency or the Securities and Exchango Commilssion. The Ilrm has appealed to the Supreme Court a lower
court ruling placing it under the SEC. The spproval of the tec on court ruling placing it under the SEC. The approva of the tec on
the notes was sought in case the high court overturns that deciston.
$-\mathrm{v} .184, \mathrm{p} .317$.

Allied Finance Corp. Silver Spring Md.-SEC Vacates Order Suspending Stock Offering-
The Securties ahd Exchange Commission It was announced on Aug.
30 , has yacated its crder of June 8, 1956, temporarily suspending
 tion with respect to a puble orfering or securittes by this corpora-
tion follows the filthe by the company of a telinquent report of stock sales.
In Its Res
In Its Regulation A notification, fled July 8, 1955 , the company
proposed the pubhic offering of 22,000 shares of 82 pe 6 . proposed the pubic offering of 22,000 shares of 82 par $6 \%$ cumula
tive cunvertible preferred stock, 36,688 shares of 25 c par class $A$ com
 preferred stock. In. Ith. suspenssion order of June 8, 1956, the Commlss
sion asserted that the company had falled to tile the required recorts sion asserted that the company had failed the cile the required reports
of sales of such seutrities, which 1 one of the coditions to the avalit abilty of a Regulation A exemption from registration. Subsequently, the company filed a report of sales which reflected
that there rematned unsold 19,447 shares of the $6 \%$ preferred, 24,115 that there rematned unsold 19,447 shares of the $6 \%$ preferred, 24,15
shares of the class $A$ common; and 608 shares of the $7 \%$ preferred. The company alsa amended its notification to reduce the offering by the amount of the unsold portion of the securities. pension ne longer exists, and it vacated that the barler suspenision order.
$-\mathrm{V}: 183$, p. 2893 .

Allied Oil \& Industries Corp-Offering WithdrawnThe proposed public offering of 150,000 shares of com mon stock, through Muir Investment Corp., San Antonio Tex. at $\$ 2$ per share, has been withdrawn. It is under stood that the company plans to raise the required funds privately. See also V. 184, p. 421.
(Louis) Allis Co., Milwaukee, Wis.-Files With SECThe company en Aug. 15 filed a letter of notilication with the
SEC covering a maximum of 3.500 shares of common stock (par $\$ 10$ ) to be offered to employees through payroll deduction plan at ap-
proximately $\$ 42.75$ per. . $h$ are. (intended price shall be substantialy proximately $\$ 42.75$ per share, (intended price shall be substantialiy
the bid price on the over-the-counter market) - V. 184, p. 421 .
Alvminum Co. of America-Continues Expansion -
This company's Installed capacity to produce primary aluminum 1958, as a result of further expansion plans disclosed on Aug. 28. The company announced that in mid-September it would begin
construction of a seventh potine at its Point Comfort (Texas) construction of a seventh potline at its Point Comfort (Texas)
works, adding 20,000 tons to that operation's present installed capacity
of 120,000 tons of metal annually. of 120,000 tons of metal annually.
Targe date for production for the new line is January, 1958 addition, along with 150,000 tons of new production due about the
same time from the company's. Warrick (Ind) worts no construction near Evansville, will bring Alcoa's total works., now under to 962,500 tons annually:Ben H. Sloane, area manager of Alcoa's Point Comfort operations, sald
000,000 and, when completed, would provide additional jobs for about 100 men. Electric power for the expanded aperation will be de veloped by radial engines driven by natural gas.
Mr.- Sloane noted that the enlarged facility will be operated ad Jacent to a new alumina plant now being constructed by Alcoa at heeds Point Comfort site. The new plant will supply the alumina Essentilcoas smelters at Point comport and Rockale, Texas water channel through Matagorda Bay connecting the plant site with the Gulf of Mexico. Completion of expansion program earlier this year at both the Point Comfort and Rockdale plants expanded more than $4 \%$ of 1955 U . S. aluminum production. Meanwhile, first production from the 150,000 -ton Warrick works is scheduled The step-up in Alcoa's smelting capacity represents a major part
of over-all expansion and modernization plans described recently.


Canadian Securities Watt \& Watt

## Incorporated

## Members National Association <br> of Security Dealers, Inc.

Affiliate of Watt \& Watt 6 Jordan Street, Toronto
Members
Toronto Stock Exchange Montreal Stock Exchange Winnipeg Grain Exchange Investment Dealers Assn
of Canada Private Wires Between New York
Buffalo
Montreal
Fort William
Port Arthur
London, Ontario
 Registers Secondary Offering of Common Shares-









Amana Refrigeration, Inc., Amana, Iowa - Mutual Fund Shares to be Given to Dealers as Sales Incentive-

 Oificiais of both Amena and Waddell \& Reed, Inc., of Kansas City
and New York, the United Scerence Funds prinipal underwriter, baid
Inat this was the first program of its kind ever held. It itwas srraniged


 Unted Scence Fund holdings ere concentrated in the fields, or
aerodynamics biochemistry, chimisru, geology. arodynamicg, biochemistry, chimissrru, geology stomic energy, me-
chanical engineerihg, electronics, metallurgy and electricity
chat
 heezer-ref rigerator and central-ssstent atr conditioner sale. There is
no dimit to the number of shares a dealer can win, and all cosis are no fimit to the .
borne by Amana.
With special awards of United Science Fund shares being offered to
distributors, too, more than 20,000 . shares are slated to be distritbuted through this program.
Amana Refrigeraton,
Amana Reftrigeration, Inc, in said to be the world's. largest manu-
facturer of food freezers, nin also makes retrigerators and air con-
d.tioners.
American Broadcasting-Paramount Theatres, Inc.Buys $25 \%$ Interest in Instrument Firm-

## This corporation and the Western Unton Telegraph Co. on Aug. 30 announced that each has purchased a $25 \%$ interest in wind Tunnel Instrument Co. Inc. of Newton Mass.

 aerodynamic research and development services. In addition to work
on instrumentation problems., the companys activites tnicle engi.
neering design manufacturirg and calibration of wind tunnels and on instrumentation problems.' the company's activities thclude engi-
neering. design manufacturing and calibration of wind tunnels and
nithit testing
she company produces mechanical and strain gauge balance systems, The company produces mechanical and strain gauge balance systems,
as well as all types of manometers, dats handilng systems, atomatic
control systems shat positioning and maticating devices, and wind control systems, shart positioning and indicating devices, and wind
tuuneld esigns.s principal customers include aircrart and engine manu-
Taxturd Tuners. - university laboratories, and the U. S. and foreign gov-


 added financial impetus tor expanding the company's present opera
torns in lime with growing demand
Mr. Bernbuim and his exeutive staff will continue managing the
Wind Tunnel Instrument Co. and hold $50 \%$ of the stock.-V. 184,

American Gas \& Electric Co.-Proposed Acquisition-: This company, it was announced on Aug. 28, has appled to the
SEC for authorization to accurire all the outstandilig common capital
stock of Seneca Light


 p. 812 .

## American Hardware Corp.-Listing on Big Board-  

American-Marietta Co,-Secondary Offering-A secondary offering of 5,000 shares of common stock (par $\$ 2$ ) was made on Aug. 23 by Blyth \& Co., Inc., at $\$ 59.25$ per share, with a dealer's. concession
was completed.-V. 184; p. 617.

## American Motors Corp.-Signs Loan Agreements








view the 1957 Nash, Hudson and Rambier cars in Chicaga septe 24

## Reports Larger Loss in Earnings-



American Republic Investors, Inc, Dallas, Texas Stock Offering Suspended-
The SEC on Aug, 22 announced the issuance of a stop-order
suspending the effectiveness of a registration statenient tiled by this
corporation, which proposed the pubic offering of 800.000 shares of its common stock at $\$ 10$ per share. The Commission, held that
the registration statement contained materiaHy misleading, statements
and omitted to state matetial facts with respect the registration statement contained materialy misieading, statement
and omitted to state matetal facts with respect to tuch matters
as the proposed use of the proceeds of the offering, the history
and business of the company, transactions with promoters, experience
of officers, and in ts and busfiess of the company, transactions with
of officers, and in its firrancial statemerits?
The company, which was organized under Maryland law in Moy,
1955, has a wholly-owned subsidiary, American OId Line Life In-
surance Co., organized and authorized to do business under Toxas surance Co, organized and authorized to do business nuder Tras
law. Net proeeds of the proposed stoek offering, after deduction
of $\$ 2$ per share underwriting commission and expenses, were
estimated at $\$ 6,375,000$ and were to estimated at $\$ 6,375,000$ and were to be invested $60 \%$ In stock of
the subsidiary and 40\% In stocks of other Hfe insurance companiles.
The prospectus named An Fi Fumphreys, R E. E. Bowling and H. W.
Mccracken as of ficers and principal promoters. Mceracken as oricers and that the registration statement was, de-
Tictent formision faising to disclose the order in which the proceeds were-
to be allocated between investment in the subsidiary and investment to be allocated between investment in the subsidiary and investment
in portoolio seeurities, for failing to speeify with more particularity
the type of portfolio securities in which registrant poposed io
invest, and for failling to disclose whether portolio securities were
to be acquired from promoters or other. affiliates and, if so, the
principles to be followed in determining the amount to be paid principles to be followed in determining. the amount, to be paid
therefor.. It was noted by the commission he this connertfon that,
when the registration statement wias filed, veg. Strant had already when the registration statement wias filed, veg.strant, had already
acquired securities of 11 companies, an from insiders, that no in
vestigation of the financial conditon of the various coinpanies was
made; the securities had no market value and the value ascribed made; the securities had no market walue and the value ascribed
to them was essentially arbitrary; and that, with one exception,
none of the companies had paid a cash dividend. With respect to capital shares of the registrant, there was a
fanflue to show the proportion of the stoek assuming the sale of
all shares offered and the exercise of the options, that would be all shares offered and the exercise of the options, that would be
in the dands of the management group which would, as a practical
matter, be in a position to control registrant, as well as a fallure
to disclose the amount paid therefor as compared with the amount to disclose the amount paid therefor as compared with the amount
to be In the hands of the public and the amount paid therefor,
The description of the business in which the company, was engaged and intended to engage was "grossily misteading," the commission
found. The. compan's registration statement stated that, the primary
purpose of a registrant was to offer its stocthotd purpose of a registrant was to offer its stockhodders an opporturity
to beome "charter members" of the subsidiary, a new. legal reserve
stock life insurance company, and that tis secondary prpose was to
 If' any, not-sndicated. Some of the secarities then held by registrant
were not stocks of insurance compantes, at least eight of the
eleven compnaies whose securities were held Had been reeenty iri-
corporated; with. one possible exception, hone had ever paid a cash
dividend, and there was no readily available maket for any of the
securities. Moreover the inclusion in. the dividend; and there was -no readily avalable market for any or
securities. Moreover, the inclusion in the registration statement of
information concerning the growth, and procits of 20 outstarding
life insurance companies and a comparison between the capital gains and dividends paid on certain, selected 4plee ehip" industrial gtocks
and certain selected life insurance companies was considered "ex-
tremety misteading" by the Commission. The registration statement also failed to include and statement, regairding the competitive con
ditions of the life insurance industry in Texas, whteh was highly
mate material" in view of the fact that approximately 280 legal reserve
life insurance companies have been chartered in, Texas-in the last
five years. Despite specific requirements therefor, there was no diselostre by
the registrant of the issuance of 222,815 common shares to 11 persons the registrant of the issuance of 222,815 common shares to 11 persons
at $\$ 1$ per share in exchange for securities, of 11 companies and
$\$ 71,850$ in cash. Of the six persons who received stoek of the regis
trant in exchange for such other securites, four were etther pro-
moters or holders of more than $10 \%$ of it mant in exchange for such other securities, four were etther pro-
moters or holders of more than $10 \%$ of its outstanding equity
securities. In contrast, the registration. statement falsely stated that securities. In contrast, the registration statement falsely stated tha
registrant had received nothing from the promoters and that the
only holders of any equity securities of registrant were its officeps
and directors, and directors,
In conclusion, the Commission stated that the registration state-
ment covered a proposed offering of stock in an enterprise that
was so potentially hazardous for public investors that only the most
scru was so potentially hazardous for public, investors that ondy the most
scrupulously fair and complete disclosure coald have afforded them
adequate protection." Despite this, the pegistration statement con tained "numerous false statements, and, omitted information of the
most, important and significant nature." Subsequent to the hearing.
registrant file most. important and significant nature." Subsequent to the hearing,
registrant filed amendments to its registration, statement showing
that its assets, liabilities and capitalyation have been changed and that its plans, for a public offering of securities and program for
future operations have been substantialy altered. In declining to
exercise its discretion in favor of considering these amendments. exercise its -dissetion in faver- of considering these amendments in
lieu of issuing a stop-order, the Commission observed that. "wher
a registrant has. mistated or withheed pertinent. and. material in
formation in a registration statement the flagrant degre present formation in a registration statement to the flagrant degree present
in this case, the issuance of a stop-order is essental for the protection
of publie. fnvestors by dispelling, the false and misleading tnformation publicized on the filing of the registration statement," In, addition,


## American Tobacco Co.-Adds New Brand-

Completion of preliminary tests of a new brand of Fited Tip Cuccessful completion of preliminary thests of a his of principal brands consisting of
to be added to the companys
Lucky Strike. Pall Mall, Herbert Tareyton and Fiter Tip Tareyton The new brand wil be placed on the market in the latter piart of Batten, Barton, Durstine as orn and the plans for its promotion
The name of the new brand and

Ansul Chem Cal Co-Buys Burilding
To relieve the reed for adiuntivnat nothiacturing and office

 The ne
p. 818.
Apache Uranium Co, Las Vegas, Nev.-Stock Offering Suspended-


Applied Science Corp. of Princeton-Earns.-Financ'g

## 


 ${ }^{*}$ After Federal income $t$
 Backlog of unilled orders June 30,1956 was, $\$ 1.13300$. conpared
With $\$ 905,600$ of a year ago Backlog at the end of Juty was $\$ 2,475000$.



Aquafilter Corp. (N. Y.)-Stack Placed Privately-It is-announced that 30,000 shares of common stock (par 10 cents) have been placed privately at 50 cents per sh

Archer-Daniels-Midland Co-Earnings Increased-



 Four quarterly dividends of 50 per share. totaling $\$ 3,269,988$, equal
to $56 \%$ of net profits, were paid 6,197 stockholders. The dividend
 sead ang June 30 were $1,628,540$ oren fiseal year with no bank debts,
The company entered the current fing.
toans, er preferred stock outstanding. V . 184, p. 422 .

Arrow Graphic Corp., N. Y. City - Stock Offering Suspended-

## 24. has iscurued an order temporarily suspending a Regulation $A$ exemp

 24. has isuled an order temporarily suspending, a Regulation A exemp-tion from reistration under the . Securtites Act of 1933 with respect
to a pubitc offering of securities by this corporation. The order pro


$$
\begin{aligned}
& \text { public relations. It was organized by Stanley Casson, Sidney Porter } \\
& \text { Thelma Feldman and join } V_{8} \text { Hulmes, Janct E. Scawariz is listed a } \\
& \text { President. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { President. } \\
& \text { In its suspension order, the Commission asserts that it has "rea- } \\
& \text { sonable cause to believe" (A) that the promoter and principal stock- } \\
& \text { holder of Arrow Graphic, John V. Holmes, on Julv, } 1956 \text {, consented } \\
& \text { to the entry of a judgment of the New York State Supreme Court }
\end{aligned}
$$

registration for offerings of securities not exceeding $\$ 300.000$ in
amount, have not been complied with by Arrow Graphic, in that the


 Grant and Al Rich are acting as underwriters without being named
as such. In the notirication and offering circular. The order also
alleges that the offering of Arrow Graphic securities "would and did
outer

Associates Investment Co. - Debentures Sold - The public offering made Aug. 23 of $\$ 30,000,000 ~ 41 / 2 \%$ debentures at $100 \%$ and accrued interest, through Salomon Bros. \& Hutzler and Lehman Brothers and associates, was quickly oversubscribed and the books closed. For
details, see $V_{:}$184,.p. 818 .
Atchison, Topeka \& Santa Fe Ry.-Earnings-
Period End. July 31- $\quad 1950-$ Monu- $1930 \quad$ 190t-l Mos.-1955


Atlas Consolidated Tungsten Mines, Inc. (Nev.)-Stock Offered-Sterling Securities Co., Los Angeles, Calif, on Aug. 15 publicly offered 300,000 shares of capital stock at par (\$1 per share) as a speculation.
PROCEEDS-The net proceeds are to be used for working capital
 EUSINESS-The company was incorporated In Nevada on May I
1055. It is also qualified to do business in California. 1 is principai
 We.t Third St., Los Angeies 13 , Calif.
The company has been purpose of engaging in the
mining and commerctal expyizet or the mining and commercial expoitation of tungsten bearing materials, as
yet has not engaged in busiess activitits, and, as a consequence
thereou, has nether assets nor liabilities. In furtherance of such purposs the company has received an offer
froin two of tits three directars (Wiledd Anirews and Jack A. Mankes)
to assign to the
 ma eivy 100 accers of tatented mining property in the Atolia--anandroxi-
Mining District in San Bernaruino Councy, Calif.-V. 184, p. 618 .
Atlas Corp. - To Acquire Interest in Uranium Reduc-
ion Millstion Mills-


 The company wil Government of the output of its uranium niines.
with inilling operations and the important profit pocentials connected for seen as a result ot tine concentration of ore, Mr. Oilum said.
It was also disclosed that develoyment work by Hidden Splenior
Mining Co. at its Almar mine had established an ore body witn an Mining co. at its Almar mine had established an ore body witn an
in place" value of approximately $\$ 36,0 J 0,000$, making it one of the In view of the recently completed merger, Atlas management de-
parted from its policy of valuing special situations only at year-ends.
It adopted mid-year values which parted from its policy of valuing special situations only at year-ends.
It adopted mid-year values which resulted in an azset value of $\$ 9.50$
per share co outstanding common stock, equal to ti.e mid-year market value of the cominon stock. Since these valuations of assets conform
vo market values, tiee beginning asset value figure is not comparave
to pre-merger asset values. The new to pre-merger asset values. The new iigure is after nunierous account-
ing acountments made in connection with the merger and reflects
the fact that assets acquired to the merger were treted the fact that assets acquired in the merger were trated as acquisitions
by issuance of capital stock. These assets were taken on to the merged
company's books either at market value of the stock issued for then The company's total assets amounted, to whichever was lower. $\$ 104,815.285$. Cash hand
That and its, equivalent, plus the general market portfolio, Cath on hand
$\$ 28,600,000$, of which about $\$ 15,500,000$ was in marketable securities. The report stated that the company's Hidden Splendor Mining Co, months ended June 30,1956 , with gross proceeds amounting to about
$\$ 1,930,000$ and this rate is being stepped up rapidly. Of the two mines
wried by this company, the Almar mine acquired ir 1955 he turn out to be the richer in ore both as to quantity and grate. The Detta importance, according to the report. $\$ 26,500,000$ at which Hidden
The company estimated that the Splendor Mining Co. is carried in the mid-year report will be re-
turned in cash flow after taxes before the end of 1960, and that a total cash flow atter taxes of not less than $\$ 34,000,000$ will be received
before the end of 1962 . It expects that the cash. Alow for 1957 will exceed $\$ 5,000,000$ after all mining costs and expenses, inclưding taxes.
The assets of the company's oil and gas subsidiary, Petro Atlas Corp., include proven oil reserves estimated to ie in excess of five
million barrels, and proven gas reserves estimated in excess of 100 billion cubic feet. Ainong the company's undeveloped acreage are 640
acres in the new Anneth Paradox field in southeastern Utah. of the year because the impact of taxes could not be accurately ascerpresently expects that uribstantial capital profits will be taken prior Net assets applicable to outstanding stock at June 30 amounted to anaual preferred dividend of about $\$ 880,000$ would be met by net eainings of less than $1 / / \mathrm{cn}$ assets, the company stated.
See also Uranium Reduction Co. below.-V. 184, p. 214 .

Audubon Park Raceway, Inc.-Files With SECThe corporaton on July 13 filed a letter of notification with the
SEC cvering 600,000 shares of cemmon stock (par 10 cents to be offered for subscription by common stockholders at rate of 0.46875 of a share for each share held at 10 cents per share. The offering
will be underwritten by Berwyn T. Moore \& Co., Louisville. Ky,
Gearhart \& Otis, Inc., New York, N. M., and Crerie \& Co., Houston,
Texas. The proceeds are to be used for general corporate purposes.

## Automation Development Mutual Fund, Inc., Washing-

 ton, D. C.-Registers With SEC-This Washington investment company filed a registration statement
with the SEC on Aug. 24 covering 300000 shares of common stock.
The company was organized under Delaware law on Dec. 12, 1955 . The company was organized under Delaware law on Dec. 12, 1955 .

Ayrshire Collieries Corp.-Plans New Coal Mineee ,Indiana \& Michigan Eleetric Co below.-V. 166, . p. 1990 Badger Manufacturing Co.-Forms Holland Affiliate This company and Compr.mo N. V. of Amsterdam, Holland, an-
ounce the formation oi a jointly-owned subsidiary company, Badger Comprima N V, wita headqua cers at Mauittskde s9, The Hague procurement and construction services to the petroleum refining and
chemical industiles desiring to utilize European equipment and cur-

Baltimore Gas \& Electric Co.-Banker on BoardHügh C. Ward, Vice-President of The First National Bank of Boston,

## Baltimore \& Ohio RR-Earnings-




## Bangor Hydro-Electric Co.-Rights to Subscribe-

 The company plans to offer to its common stockholders of record for 52,796 additional shares of common stock (par $\$ 15$ ) at the rateof one new share ior-each six shares held (wita an oversubscription privilege. The price will be determined shortly an oversubscription
is made. Smith, Barney, \& Co. has been named as the managering
the participating dealers groun. See also V. 184 p. 818.

## Belock Instrument Corp.-Bankers Buy Stock-

 The New York Stock Exchange firm of Corl M. Loeb, Rhoades \& Co,on behalf of tts partners and :associates, has purchased for investment
10,000 . shares of Belock 10,000 shares, of Belock common stock, trom Harry D. Belock, its
President. Mr. Belock retains 227,570 common shares.-V. 183, p. 3006 .
Beneficial Finance Co. (\& Subs.)-Earnings HigherSix Months Ended June 30-

## Operating income toperating expenses

Net operating income_
Other income Total
Net income Common shares outstanding
$\begin{array}{llll}\text { Inncluding recoveries on } & & 9,77,527 & 9,775,122 \\ & & \$ 0.94 & \$ 0.80\end{array}$ ten off, $\$ 348,470$ for 1956 and $\$ 346,011$ for 1955 . Including provision
for possible losses,. $\$ 1,700,142$ for 1956 and $\$ 1,708,556$ for 1955 . FRIVATE PLACEMENT-On July 2, 1956, the company authorized an issue of $\$ 35,000,000$ of $41 / \% \%$ promissory notes, due July 1,1976 , whincipal amount. Delivery of and payment for $\$ 29,920,000$ of such used primarily to retire short-term loans payable, Dellivery of and
payment for the balance of $\$ 5,080,000$, is scheduled for Sept. 6,1956 .

Blackstone Valley Gas \& Electric Co.-Bids Sept. 11Bits will be received by the company up to 11 a.m. (EDT, on isept.
11, at 49 Federal St., Boston, Mass, for the purchase from it of 23,570 shares of preferred stock (par $\$ 100$ ). and such of the 1,430
shares of new preferred stock tnat are nut subscribea yor by common
stockholders. See also v. 184, p. 818 .

Bliss \& Laughlin, Inc.-Stock Sold-The public offering made Aug. 22 of 29,000 shares of common stock associates, was quickly completed. For details, see associates, was
V. 184, p. 818 .

Braddock Investment Corp., Washington, D. C.-Files With Securities and Exchange Commission-
The corporation on Aug. 22 filed a letter of notification with the B etock, hoth to be offered at $\$ 10$ per share and $\$ 180.000$ of $7 \%$
seven-year convertible debentures to be issuec at par, without under-seven-year convertible debentures to be issued at par, without under-
writing. The proceds are to be used for the purchase of real estate
and working capital

Braniff Airways, Inc.-Offering Oversubscribed-The offering of $1,105,545$ new shares of common stock to shareholders has been oversubscribed, it was announced shares. Subscrions $1,078,216$ ceived for the 27,329 shares not taken up by the exercise ceived for the 27,329 shares not taken
of preemptive rights.-V. 184, p. 722 .
Bridgford Packing Co., Anaheim, Calif.-Files With Securities and Exchange CommissionThe company on Aug. 13 filed a letter of notificalion with the at $\$ 1.35$ per share, through or. D, Creger \& Co., Whittier, Calif. The
proceeds are to te used to pay obligations, purchase equipment, etc.

California Water Service Co-Earnings IncreasedOpera Months Ended July 31 $\begin{array}{llll}\text { Operating revenues } & & \mathbf{\$ 1 2 , 6 7 3 , 8 3 4} & \mathbf{8 1 1 , 5 2 8 , 1 3 3} \\ \text { Operating expenses and taxes } & 9,835,418 & 8,993,465\end{array}$

| Net operating earnings Nonoperating income | $\begin{array}{r} \$ 2,838,416 \\ 7,832 \end{array}$ | $\begin{array}{r} \$ 2,534,668 \\ 8,742 \end{array}$ |
| :---: | :---: | :---: |
| Balance before deductions | \$2,846,248 | \$2,543,410 |
| Interest, etc. deductions | 1,009,455 | 892,384 |
| Net income | \$1,836,793 | \$1,651,026 |
| Dividends on preferred stock | 325.112 | 343,920 |
| ce | \$1,511 | ,307,1 |

Balance
V. 183, p. 2287
Calvital Pharmaceutical \& Cosmetics Corp., Mt. Vernon, N. Y.-Files With SEC-
The corporation on Aug. 14 filed a letter of notification with the
SEC covering $49,00 \mathrm{G}$ shares of common stock to be offered at par SEC covering 49,00G shares of common stock to be offered at par
(\$1 per share), without underwriting. The proceeds are to be used
for working captal, etc.

Capital Transit Co.-Sale Contract CompletedSee Trañs Caribbean Airways, Ine. below.-V. 184, p. 819.

Caterpillar Tractor Co.-Acquisition-
The company has acquired the Englehart Manufacturing Co. of
Davenport, Iowa, which has been its major supplier of noncurrent paris Eor 13 years. The deal was announce on Auz. 22 by C. C. E. Murras.
Englehart President, and H. S. Eberhard, President of Caterpilar. Tue
latler concern issue. 20,000 shares of its common stock in exchange Iater concern issue 20,000 shares of its common stock in exchange
for all the shares of Englenarr.
The Davenport company will continue to operate under the Englehart
name as a subsidiary of Caterpillar wich Mr. Murray as chied

Central Mutual Telephone Co., Inc., Mănassa, Va.Files. With Securities and Exchange Commission-
The corporation on Aus. 22 filed a letter of notification with the


Central llinois Light Co.-Exchange of Properties This, company and IIlinots Power Co, early in August announced

 7o-mile risht-or-way betweer for resale in five communities and a
trans.erred to Central nlinois.-V. i84, ind springfield that will be
Central RR. of New Jersey-July Net Lower-
The company on Aug. 27 announced a net income in July of 821,982
compared with a net .income in July 195 of s17\%,642. Gross operat
ing revenues in July 1956 totald
 E. T. Nioore, Prestdent, attributed the low income for July to the
steel strike which lasted throughout the monty
For the first seven month of 1966 tht Jerse central
net income oo 4055.43 after taxes of $\$ 2899000$ anser


Century Controls Corp., Farmingdale, N. Y.-Registers With Securities and Exchange Commission-
rhis, gorporation riled a registration statement with the sEC on
Ahg. 27,1956 , covering $\$ 600,000$ of 10 year $6 \%$ debentures and 120,000
shares



 mond watatatation



 fucturatay






Chicago \& Illinois Midland Ry.-To Sell BondsThis company plans to sell up to $\$ 9,000,000$ of first mortrage The 130 -mile carrier filed a preliminary application requesting the from its competitive tidding requirements.
The road said it would use the proceeds to retire all its outstanding The road said it would use the proceeds to retire all its outstanding
43/4\% serial notes and to buy for $\$ 1,800,000$ the 299 boxcars which it
now leases. - V. 184, p. 620 .

Chrysler Corp. (\& Wholly-Owned Subs.) - Earnings-
 Div. rec'd
from for.
$\begin{array}{llllll}\begin{array}{l}\text { subs. } \\ \text { nt. etc., }\end{array} & 2,948,796 & 1,439,805 & 2,067,774 & 2,175,800 \\ & 2,274,55 ; 5\end{array}$ Total inc. $\$ 1,431,728,399 \$ 1,386,077,811 \$ 1,087,450,676$ $\begin{array}{llllll}\begin{array}{l}\text { Cost of prod- } \\ \text { uete sold }\end{array} & 1,268,299,255 & 1,613,330,762 & 971,976,917 & 1,648,661,76 \mathrm{a}\end{array}$ Adin. eng.
sell., adv.
serv. \&
$\begin{array}{lllll}\begin{array}{c}\text { gen. exp. } \\ \text { ntt. on long- }\end{array} & 121,513.923 & 110,564,532 & 77,682,099 & 69,118,359\end{array}$ $\begin{array}{llllll}\text { term debt } & 2,343,750 & 1,171,876 & & & \\ \begin{array}{l}\text { S. \& for } \\ \text { inc \& ex. } \\ \text { prof. taxes }\end{array} & 20,900,000 & 91,000,000 & 22,000,000 & 116,800.000 \\ & & & & & \end{array}$ $\begin{array}{lllll}\text { Net earns. } & \$ 18,671,471 & \$ 70,010,642 & \$ 15,791,660 & \$ 44,136,903 \\ \text { Wholly-owned }\end{array}$ Whollv-owned foreign subsidiaries have bon included in the con-
olidation in 1954 through 1956; such subsidiaries were not included ondatio
Reflecting the decline in sales, consolidated net earnings for the first
six months of 1956 were equal to $\$ 214$ per share, as compared with six months of 1956 were equal to $\$ 214$ per share, as compared with
earnings in the same period last year equal to $\$ 8.04$ per share. PRIVATE PLACEMENT-On July 2, 1956, the corporation received of $\$ 62,500,000$ under our loan agreement providing for $\$ 250.000,000$.
Plans call for receiving Plans call for recelving a fourth payment of $\$ 62,500,000$ on July $1_{n}$
1957.-V. 184, p. 723 .

[^0]Clevite Corp.-Unit Signs Distributorship Contract-
Colonial Sand \& Stone Co., Inc.- New Financing, etc.
Anthony Pope. President, on Aug. 20 stated in part
The company has placed a . otal of $87,000,000$ of new Inacing

 of common stock at s8 per share, the price at
selling at the time negotiations were tnstituted.
"Part of the proceeds of the new financing has been used to effec
the Metropolitan accuisition and leases, to purchase its inventories and to refund our existing loan with the New England Mutual Lite
Insurance Co. The remainder has been added to working capital.
 and entered asto critin wases with Med consisted of a sand and
Corp. The assets which were purchase
gravel piant and a concrete plant at Smithtown, Long island N
 trucks.
In addition, we entered into long-term leases, covering sand and
avel pits at Northport and Port Washlngton, Long Island. Colonial has formed a new wholly-owned subsidiary, under the
pame Metropolitan Sand \& Gravel Corp., and is delverng ready mix
concrete and buik materials under the Metropolitan name."-v. 184, c. 819.

Colonial Utilities Corp, - Debentures Offered to Stock-holders-The common stockholders of record Aug. 24, 1956, have been given the right to subscribe on or before Sept. 14, 1956, for $\$ 109,245.50$ of $6 \%$ convertible subordinated debentures due June 1, 1966 , at $100 \%$ of principal amount on the basis of $\$ 1.30$ of debentures for each
share of common stock held (with an oversubscription share of common stock held (with an overs
 is sole proprietor, has agreed to purchase at the full subscription price
set Torth above without deduction of any underwiting discount or com-
 adebentures will se ofrered ror sale at the same price to anvestment
advisory clilent of that firm, and that the customary anvisory fee
charged sts lients by that firm not exceeding $5 \%$, will apply to such charged
transactions.

PROCEEDS Of the net proceds from the sale of this stock, $\$ 100,000$
will be loaned to Alited New Hampshire Gas Co, and the remainder Adde
Business-The company has its business office at 90 Broad St.,
New York, N. Y. It was incorporated in Delaware, June 23 ; 1928 and

The company is not directly engaged in the utilities business but
owns all of the outstanding stock of a single subsidiary company, namely, Allied New Hampshire Gas Co. Which is a New Hamphire
corporation engeged in the distribution of natural gas in the Towns of
Exeter. Hampon Exeter, Hampton Hampton Beach and Seabrook Beach, and in the
production and disripution of manuractured gas in Portsmouth, Dover,
Rochester, Somersworth and environs.
 Allied completing certain clean up work ahd settlemehts of claims in
conection with the pine line. Southeastern allo agreed to causs the
competion of the
 gas utility property, subject to receiving consents and approvals of
public authorities. Although the actual cost to Allied for the pipe line
was approximately $\$ 500,000$ or somewhat more than $\$ 40,000$ over the
price to be received, the directors of the company, acting upon an
opinion of Stone \& Webster Service Corp. that such sale, subject to opinion of Stone \& Webster Service Corp. that such sale, suboect to
certain conditions stated therein, was the most feasible program and
in the best interests of the company and having received the approval of the New Hampshire P. P. Commission, voted to make such sale,
believing that this would be the most fasible program to help Allied
acquire the Dover property,. pay obligations already incurred nection with the construction of the pipe line, acquire natural gas in
sufficient quantities for all its divisions so as to properry develop its
gas utility business and finance extensions to its plant and distribution
lines necessary to meet demands of its present and future customers. Accordingly, the pipe line from the Massachusetts border near Haver-
hill to Exeter including rights of way and property in connection with Its proposed extension to Portsmouth was sold by Allied to Granite
State Gas Transmission, Inc., a wholly owned subsidiary of South-
eastern and since May 25, 1956 natural gas has been purchased by eastern and since May 25 , 1956 natural gas has been purchased by
Allied from Granite State Gas Transmission, Inc. Such sale was rati-
fied and approved by stockholders of the company as a special meting held May 10, 1956 .
CAPITALIZATION GIVIN EFFECT TO PRESENT FINANCING
 Of this amount, 19,665 shares are reserved for conversion of deben-
tures.-V. 183, p. 3007 .

## Colorado Interstate Gas Co.-To Expand-

 The Federal Power Commission has granted this company tem-porary authority to construct and operate natural gas facilities The facilities are a portion of the $\$ 76,619,958$ facilities for which
Colorado Interstate has requested authorization in its deliveries to Natural Gas Pipeline Co, of America by approximately
$350,000,000$ cubic feet per day.-V. 184, p. 819 .

## Comstock Uranium-Tungsten Co., Inc., Elko, Nev.-

 tock Offering Suspended-The Securities and Exchange Commission on Aug. 30 announced emption from registration under the Securities a Act of 1933 with
respect to a public offering of stock by this company, vides an opportuusty for hearing, upon request, on the question whether
the suspension order should be vacated or made permanent In its Regulation A notification, filed April 8, 1955, the company proposed the public offering of 440,000 shares of its 2 c par company
capital stock at 50 c per share. The notification listed Clement G .
Cafarelli as the principal promoter.
In its suspension order, the Commission asserts that it has rea-
sonable grounds for believing that the offering is being and wwill be
made in such a manner "as to operate as purchasers," in that (a) the company failed to amend or supplement
its offering circtlar and sales iterature to reflect the fact that certain of its officers, direators and promoters were selling personal shares of the issuer's stock in competition with the company's offering; and (b) the company falled to amend or supplement its offering portion of its intiterature to rellect the (2) Utah Uranium Erokers was no longer serving 'as underwriter' fo the offering.-V. 181, p. 2355

Connelly Containers, Inc-Reports Profit, etc.Operations of this corporation during the lirst half of $1956_{,}$after
reserves and allowances for taxes, resulted an a net proitit of
 preferred dividend requirements. Mr. Connelly indicated that, no com-
parison with the same period of 1955 was made because the company
disposed of its Gum Division during the first half of 1956. Condisposed of its Gum Division during the resst hali, of 1956. Con-
sequently, comparisons, would not actually reflect an accurate picture
of the relationsnip between the two periods.
The report stated that sales of the company's corrugated container
division. which is now the major operation of the company, exceeded The report stated that sales of the company's corrugated container
division, which is now the. major operation of the company, exceeded
those of the same period last year by 22\% during the first hall.
The balance sheet shows a strong working capital position. Total
current assets on June 30,1956 gmounted to $\$ 1.312,398$, and total.
 The letter to shareholders also called attention to the fact that during the first half of 1956 the company retired the bulk of its
outstanding preferred stock. Out of its. original issue of 508,400


Consolidated American Industries, Inc.-Earns., etcFor the period from June 22, 1955. to May 31,1956 , the corporation
eports gross income of $\$ 168,675$ and net-inccme after Federal income
 Current assets at May 31,1956 totaled $\$ 4$ and oatstanding 23472,000
liabilities of $\$ 436,926$. There were issued and
216.

## Consolidated Diesel Electric Corp.-Unit Expands-

 Consolidatd Avionics Corp, a subsidiary which manufactures elec tronics, and data reduction units for aviation and industry, has ac-quired new office and plant facilities at 66 Brooklyn Avenue, Westbury
With 5,500 square feet of space, avaliable at the new location, emphasis is being placed on producton runs of certain avionies
products ata reduction systems on a custom engineering basis.-V.. 184, p. 820.

Consolidated Edison Co. of New York, Inc.-Plans to Issue $\$ 40,000,000$ of Bonds-
The tristees on Aug. 29 approved issuance of $\$ 40,000,000$ of first
and refunding mortgage bonds to be offered at competitive bidding The company expects to ask the New York P. S. Commission on or bout Sept. 12 for permission to issue the bonds.
The proceeds will be used to help finance the utility's 1956 expansion
program totaling a record $\$ 120,000,000$.

## Awards Contract for Superheater for New Plant- -

Consoliated Eis Corp. a contract to design and construct the
separate oil-fired superheater for its Indian Point nuclear electric separate oi-fired superheater for ats Modian Point nuclear electric
station in Westchester County north of New York.
The contract names a price of $\$ 3,250,000$ for the superheater.

Consolidated Electrodynamics Corp. - Net Earns. UpNet earnings for the first six months of 1956 were up $92 \%$ over Earnngs, after taxes, of $\$ 568,147$ compared with $\$ 295,961$ during the same period last. year. They were equivalent to 60 cents a share on
the 946,759 shares outstanding on June 30 , compared with 31 cents share a year ago.
Sales and new orders were also at record peaks, according to the midyear statement of Philip S. Fogg, Chairman of the Board.
Six-month sales of $\$ 10,806,128$ compared with $\$ 8,206,056$ during the
first half-year of 1955 and new orders of $\$ 15,400,000$ represented first half-year of 1955 , and new orders of $\$ 15,400,00$ represented
a $57 \%$ increase over the $\$ 9,800,000$ recorded in the same pertod a
year a ano and compared with $\$ 19,900,000$ in new orders written during year ago and compared with $\$ 19,900,000$ in new orders writen during
the entire year of 1955.
Mr. Fogg Inted these major Company accomplishments during the
first six months of 1956: Establishment of the Advanced Electronics Mr. Fogg listed these major, Company accomplishments during the
iirst six months of $1956:$ Establishment of the Advanced Electronics
Data Laboratory, contract. facility for development of magnetic-tape Data Laboratory, contract facility for development of magnetic-tape
data-processing equipment; acquisition of Electronic Industries, Inc.,
specialist in etched-wiring boards and transistor circuitry, and its establishment as a wholly-0wned subsidiary, and receipt of a $\$ 1,300,000$
Air Force contract for a magnetic-tape data-handling installation for a
$5,000-$ mile South Atlantic range that will be used to test interontinental ballistic missiles.
Mr. Foge said that the company's Rochester di
budget requirements and turned in a satisfactory profit. Hith earnings, sales, and new orders all expected to reach record
evels. Sales should top $\$ 21,000,000$ a $25 \%$ increase over the $\$ 17,000,000$
recorded in 1955, Mr. Fogg said.-V. 184, p. 113.

Consolidated Oil Management, St. Petersburg, Fla.Files With Securities and Exchange CommissionThe company, formerly known as Lynch Oil Co., on Aug, 16 filed
a letter of notification with the SEC covering $\$ 250,000$ of 10 -year
$51 / 2 \%$ collateral trust bonds due Sept. 9 , 1966, to be offered through $51 / 2 \%$ collateral trust bonds due Sept.
Security \& Bond Co., Lexington, Ky.

## Container Corp. of America-Unit to Expand-

A contract has been awarded and construction begun by this Seattle. Announcement that work is under way came from J. $G$. Robinson, Chairman of California Container Corp., a wholly owned subsidiary.
He said completion of the plant is expected early in 1957.
The plant is being built on a 48-acre tract of land. It will have The plant is being built on a 48-acre tract of land. It will have
80,000 square feet of floor space for manufacturing and office areas.
Only 6 to 10 acres of the tract. will be used, leaving the balance Only 6 to 10 acres of the tract, will be used,
for possible future expansion, Mr. Robinson said.
Transfer of folding carton production to the new plant will permit
expansion of corrugated shipping container operations at the present expansion of corrugated shipping container operations at the present
location-V. 183, p. 2288 .

Continental Credit Corp., San Antonio, Texas-FilesThe corporation on July 30 filed a letter of notification with the
SEO covering 750 shares of class A non-voting preferred stock to
be offered at par ( $\$ 100$ per share), without underwriting proceeds are to be used for working capital.-V. 148, p. 729 . The

Contract Electronics Corp., Culver City, Colo.-Files With Securities and Exchange CommissionThe corporation on Aug. 14 filed a letter of notification with the
SEC covering 600,000 shares of common. stock to be offered at par SEC covering 600,000 shares of common stock to be offered at par
(50 cents per share), through $L$. Auey Co., Denver, Colo. The pro-
ceeds are to be used for the purchase of stock of affiliates and

Crestmont Oil Co., Burbank, Calif.-Plans New Well This company on Aug. 22 announced plans for an exploratory well The company originally discovered the Pyramid area in 1937 and
currently operates 40 wells in the field.-V. 184, p. 324 .

## Curtis Publishing Co.-To Redeem Preferred Stock-

 The directors have called for redemption on Oct. 1, 1956 all of thecutstanding 32,320 shares of $\$ 7$ dividend preferred stock. The redemption price is $\$ 120$ per share. On Oct. 1,1956 , a final quarterly dividend
of $\$ 1.75$ per share will bs paid to holders of record on Sept. 6 , 1956
and dividend checks will be mailed directly to the shareholders on or
about Sept. 28,1956 .
The $\$ 7$ dividend preferred shares. will be redeemable, on and after
Oct. at the First Pennsylvanta Banking \& Trust Co, Philadelphia,
Pa., or at The Chase Manhattian Bank,- New York City.-V. 184, $\mathbf{p}$. 724.

Day-Brite Lighting, Inc--Earnings HigherSix Months Ended June 30-


Desert Empire Uranium Co.; Omaha, Neb:-Files With Securities and Exchange Commission -
The company on Aug. 16 filed a letter of notification with the SEC eovering $17,000,000$ shares of common stock, of which $7.000,000$
shares are to be Issued to Hamitton, Exploration \& Milling Co. and
16,000, ano shares are to be offered publicly at par (one cent per

Detroit Edison Co.-Debentures Offered-The com pany is offering to its stockholders of record Aug. 17 the right to sùbscribe on or before Sept. 14 for $\$ 59,778$,900 of $33 / 4 \%$ convertible debentures, due Sept. 14,1971 , at par (flat) on the basis of $\$ 100$ of debentures for each written.
Each $\$ 100$ of debentures may be eonvertible into $31 / 4$ shares of PROCEEDS-The proceeds are to be used to repay short-term

Diversified Oil $\&$ Mining Corp., Denver, Colo.-Registers With Securities and Exchange Commission-
This corporation filed a registration statement with the SEC on This, corporation filed a registration statement witn the SEC on cumplative, prefcrired stock, first, series, $\$ 1$ par, and warrants to pur-
chase 500,000 shares of the company's 10 par common stock. The
company proveses to offer these securities for subscription initially by company proposes to offer tiese securittes for subseription initially by
holdera of its common stockhnders; and the offering ts to be madu
in units consisting of 25 preferred shares and an attached warrant certificate for the purchase of five common shares. The subscription
price of the units is to ve \$25.50 per unit, of which 50 reperresents the
price per fiye warrants. Unsubscribed units will be offered for public sale, efther, directly or through on underwriter, Each warrant, will
entitle the holder to purchase one common share at any time prior
to Dec. 31,1957 at $\$ 2$ per share. The company was organized under Delaware law on Jan. 23, 1956 ,
and is engaged principally in the acquisition of interests in, and the operation of producing oil and gas properties. It was incorporated
initjally by Shawano Development Corp. with whom there were certain Initjally by Shawano Development Corp, with whom there were certain
common offters and directors) for the purpose of acquiring the oil
and eas, properties, of Shawano, consisting principally of interests in leases covering producing wells locafed in Wyoming, Kansas and
Illinols, which were acquired in exchange for 2,550,000 shares of the company's comrion shares. Shawano distributed oll but 305,955 of
these shares to its stockholders.) As part of the same transaction, the company also acquired certain operating equipment, lines and
tanks. Certain other properties have been acquired, for which, in one
case, 900,000 common shares were isssued plop assumption of $\$ 214,583$
of indebtedness), and in the other $\$ 1,000,000$ in cash was paid. Net proceeds of this financing will be used, first, to repay the pany and therafter, to the extent of any proceeds remaining, to
redeem five-year $6 \%$ sinkirg, fund debentures. At the currently ap
plicable redemption price, the amount required for redemption of all plicable redemption price, the amount required for redemption of all
of the debenturcs outstanding is $\$ 1,312,500$. Any remaining proceeds
will be added to working capital and used for furtier acquisitions or will be added to working capital and used for furtizer acquisitions or
fostering increased production from existing oil properties.

Dow Chemical Co.-Registers Offering to Employees With Securities and Exchange Commission-
The company, filed a registration statement with the SEC on Aug. 27, 1956, covering 150,000 sharss of its $\$ 5$ par common stock. These
shares are to be offered for subscription by employees of the com-
pany and certain subsidaries and associated companies. The subscrip-
tion price is to ba supplied oy amendment. No underwriting is intion price is to ba supplied oy amendment. No underwring is th-
volved.
Net proceeds will he added to the cash funds of the company to be Net proceeds will he added to the cash funds of the company to be
expended from time to time for such corporate purposes as the man-
agement may determine, including, among other things, for capital
additions to plant and facilities.-V. 184, p. 820 .
Dresser Industries, Inc.-Sales and Earnings Up-Re incorporated in Delaware-Term Loan to Be Increased - Acquires Dallas Firm-

In a sustained upward march, sales and earnings of this leading
manufacturer of oil, ges, chemical and industrial equipment reached manufacturer of ofl, ges, chemical and industrial equipment reached
new highs, H. N. Mallon. President, reported in Aug. 30. Net earning new highs, H. N. Manon President, reported in Aug. ${ }_{\text {atter }}$ taxes showed an increase of $7 \%$ over the corresponding period ater acar ago, totaling $\$ 4,656,024$, while sales for the same period
a year
$\$ 62,688,896$, an increase of $46 \%$ over the same quarter of 1955 .

## Earnings per share, computed on the basis of the $2,062,349$ shares oustanding as of July 31,1956 increased from $\$ 1.59$ in the first quarter

\section*{| to |
| :---: |
| for |
| for |} s.ef by comparison with $6.0 \%$ for the corresponding 1955 period, and

reflects a substantial improvement in operating efficiency. This
effictency effictency, made it possible for Dresser to improve the rate of return
after taxes on invested capital to $12.1 \%$ for the first three quarters
of 1956 , by comparison with $7.9 \%$ for the comparable 1955 peri At the special shareholders meeting held on July 23 , 1956 approval
was given to the change of stete ot incorporation from Pennsylan was given to the change of state of incorporation from Pennsylvania
to Delaware. This in no way affect Dresser's operations, except that
the company and its shareholders will derive certain not unimportant
benefits by virtue of operating under the company and its. shareholders will derive certain
benefits by virtue of operating under Delaware law.
After carcfully examining the substantial the directors have authorized a capital expenditure program of nearly
$\$ 18,000,000$, which ances of approximately $\$ \$ 6,000,000$. After due consideration to adion
tional working capital requirements and tional working capital requirements and to an equitable dividend rate
it is readily apparent that added capital is needed, it was announced
The trard, therefore, voted to increase Dresser's torm loan, and
negotiations for an additional $\$ 15,000,000$ have nearly been concluded The Eriard, therefore,
negotiations for an additional $\$ 15,000,000$ have nearly been concluded
When this financing is completed Dresser will have an outstanding
total indebtedness of $\$ 32200,000$ of which $\$ 1,200,000$ is due within total indebtedness of $\$ 32,200,000$ of which $\$ 1,200,000$ is due within
one year, Thts overall indebtedness, when evaluated in terms, of the
company's net worth or the market value of the company's stock, is quite conservative, the announcement said. The principal alternative
to incurrence of the term debt would have been the sale of stock,
and this possibility was carfully studied. The present Federal income
tax laws encourage the use of debt financing because interest ments are deductible in computing tax obligations. At the same time,
there is no dilution of shareholders equities or earnings per share as would be the case, were additional common stock sold.
Dresser's favorable earnings, report comes immediately after the company's Guiberson Corp. of Dsllas, one of the old-line and important manu-
facturers of oilwell driling and production equipment. The considera-
tion was
mon. stock:
On J.

Edo Corp.-Reports Increased EarningsSix Months Ended June 30-
Gross sales
Incorer
Income berore taxes.
Provision for taxes

Emerson Radio \& Phonograph Corp.-Advertising and Sales Promotion Campaign to Exceed $\$ 8,000,000$


Eshelman Motors Corp., Baltimore, Md. - Files With Securities and Exchange Commission-

Federated Department-Stores, Inc.- Sales IncreaseThis corporation on Aug 23 reported a 19.6\% Nincrease in net in
come tor the 13 weeks' ended July 28,1956, resulting from an $8.8 \%$
rise in sale rise in sales.
 Net sales amounted to $\$ 126,551,009$ during the same period, com
pared with s116,417,247 in the comparable period of 1955, a gain
 For the first 26 weeks of its current fiscal year, Federated reported
net income after taxes of $\$ 1,01 \mathrm{~s}$, on s. in
 In his leter to shareholders, Mr. Lazarus. called a titention to prop
erty transections by wo texerated cuivsions, Abraham \& Straus of
Brooklyn
 years, He reported that Abraham \& Seraus and
Wart Whitman Shopping Centre site in Huntington, Suffolk County,
for antictpated future development.
"Coinclding with the ovening of the first of its four new floors



Flintkote Co.- To Build New Plant-
This company, whitch acquired the Insulrok business in February
 ing slab product.
The new plant, scheduled to incraase production of Insulrock by
more than 50 .
 is expected that the new plant will cost sulustan
$\$ 1,000,00$ and wwill be complete in nine months.
The new plent will be situated on a 30 -acre site
Announcement of the acquisition
Announcement of the acquisition of the Insulrock business, now
operated as the Insulrock Division or Flintkote, was made on Feb. operated as the Insulrock Division or Flintkote, was made on Feb.
24,1956 At that time, I, I. Harvay, Presicient, revealed it was the
first major stip in the company's announced plans tor a $\$ 20$, on 0,00
 The new North Judson plant will have a producing capacity
slightly in excess of each of the present plants which are located
in Litiden, N. J. and in Richmond Othei recent developments in Flintkote's expansion and diverifica-
tion program include announcerments on March 28 of a. new bifiding tion program includt announcements on March 28 of a new b,ilding
materials plant in Ennis, Texas, and on June of the company
entry inte the gypsum fieli with the acquisition of a depositany and
the construction of a new processing plant at Sweetwaier, Texas.

Flour Mills of America, Inc.-Earnings Rise-


Food Fair Stores, Inc.-Sales and Earnings Rise-In crease in "Indebtedness and Common Stock Voted-
 ported by Samuel Friediand; Chairman, and Louis ;sti, jne Prisident, on
Aus. 28.
The company's siles for the 12 weeks ended July 21, , 1956 , amounted
to 8119.4689 .967 . This represents an increase of $19.5 \%$ over the 100, .
 of netwithstanding evxtraorainary ciarges involved in the opening
traudng stam and initial heary expenses incurrcd in the extension of

 shares of commun stock, against 60 cents per share earned on the same common share basis in the 12 weeks ended July 23 . 1955 .
The company's expansion program is foring .henea, Mr. Stin
ported. Through the recent purchase of fout supermarkets. Fooid
 tts representation in Georgia. Plans call for adding Virginia to the
Corporation's sphere of operations in the near. future. Markets w.th be
opened aliso in such new areas as the environs. of Washington, D. C. and the west coast of Florida.
Tine company is building
can be serviced conomicany wirkets in New England, and units which
New York Thruway as far north as po at locations along the Mounting money rates aie causing tue foud Fair management no
tmmediate Immediate concern since funds needed for oxpansion ouring the
current fiscal year which ends with April; 1957, were arranged for
last year, Mr. Steln reported. The stockholders have voted to increase the authorized indebtedness
of the corporation from $\$ 35,000,000$ to $\$ 60,000,000$ and and to increase the authorized common stock of the corporation to $10,000,00$ shares
from the present 5000 shan Trom the present $5,000,00$ shares. They also approved a stock option
plan for key employees invotving the issuance of 200,000 shares of conmon stock of the company,




## Foremost Dairies, Inc. To Offer Lucky Shares-

 The directors or Aug. 28 voted to issue first rights to the com-panys stockholders to subscribe the the shares of Lucky Stores, Inc.
common stook owned by Foremost at si2 per share on the basis
 organization on March 13, 1956. In add tion to the rights on the
aforementioned basis, Foremost stockholders will be given the right
of over or addational subscriptions. of over or additional- subscriptions. tock of record as of Sepp. 14, 1956
The right are to Foremost tole
and will be issued at the earliest possible date, depending upon the and will be is sued at the eatiest possible date depending upon the
mechanics of a registration statement to be filed with the Securities
\& Exchange Commission

chain. It currently operates. 62 stores growing California supar market
a raggregate sales currently at
 of an equipment and finanoe company having a capital stock suffi-
cient to provide one share for engh in shares of Foremot common
to be distributed as a special dividend in stock


Foster-Wheeler Corp.-Awarded Contract
See Consolldated Edison Co. of New York, Inc. above--V. 183,
Four Wheel Drive Auto Co.-Earnings Rise-


## Fruehauf Trailer Co.-Replies to FTC on Anti-Merger

 Roy Fruehsut, Prestant, an Aug. 26, rephed, to, a complaint filedAug. 27 by the Fedoral Trade Commission charging violation of the



We Fruehuur's ic ciqustition of some or the assets of these compantes
has not lessened competition nor has it resulted in a monopoly in the has not lessened competition nor has it resulted in a monopoly in the
transportation equipmeit manufacturing fiedd These acquisitions mean just the opposite.
tó Any an actulisition Fruehaut has made are in line with our desire
teter servicu. They to not constitute a design to throttle competition. The hishway transportation . Intustry has grown tre-
mendously over the years. The demand fer highway frelght equipment




## Geist Properties, Ine., Loveland, Colo-Files With SEC

 SThe corporation on Aug. 8 filed a detter of notification with the

General Aceeptance Corp - Debentures Offered-An underwriting group headed jointly by Paine, Webber, Jackson 2 Curts and Union Securities Corporation on Aug. 31 offered publicly a new issue of $\$ 10,000,000.43 / 4 \%$ senior debentures due Aug:
crued interest, to yield $4.80 \%$
The debentures are not rédeemable prior to Aug, 1, 1961. After that

vided, however. that the debentures may not be redeemed prior to
Aug. 1, 1966. as part olot in anticipation of, any refunding operation
which would involve the incurring by the ocro
 fund operating at various amounts in the years 1962 annum. A As aclinkiled
to retire $\$ 7,500,000$ of the issue prior to maturity at the principal PROCEEDS-Net proceeds from the debenture sale will be primarily
used by General Acceptance to reduce short-term borrowings. Parct of the proceeds may be added to general funds oi the corporation and
subsidaries. BUSNESS-Corporation and its subsidiaries conduct a general in-
stallment loan and consumer financing business, and in' addition, Stannent doan and consumer tinancing business, and in addition,
finance dealers inventories on a wholesale basis and rediscount re-
cetvables of other finance and loan companies. On June 30, 1956 there: Were 132 offices in operation in 19 states. The Stuyvesant Insurance
Co, $98.86 / /$ owned
subss Co., 98.86\% owned by General Accaptance, and its wholly-owned
subsidiary, Suyvesant Life Insurance co, write automobie. and
allied lines, fire, Hife, and health and accident insurance.

$\qquad$
SELECTED BALANCE SHEET ITEMS


General Baking Co.-Acquires West Coast FirmThis company has purchased control of the Van de Kamp Holland Seattle-Tacoma metropolitan areas, it was announced. on Aug. 30 by
 and a ditve-in restaurant at tey shopping areas of Los Angeles, Orange,
Riverside and San Bernardino Counties,


## General Mills, Inc.-Acquires Michigan Firm- <br> C. H. Bell, President, on Aus. 23, announced that this company has acquired the assets of the Brooklyn Products- organization of Brooklyn. Mich., manufacturers of the Chem-O-Cel line of impregnated sponges. for the O-Cel-O Division of General Mills, Mr. Bell said. Chem-C-Cel is a brand name for a line of cellulose and plastio sponges impregnated with detergent and widely used in household cleaning chores. sponges impregnated with detergent and widely used in household cleaning chores. These products are merchandised nationally through grocery, houseware, variety store and drug outlets. Thev have gained large consumer acceptance in the cleaning of rugs, upholstery and fabrics.-V. 184, p. 521 .

## General Motors Acceptance Corp.- No New Financing

 The corporation recently reported th had ne present plans for poration arranged to place $\$ 450,000,000$ debt securities publicly,$\$ 270,000,000$ privately and borrowed $\$ 175,000,000$ from three insur-

## General Motors Corp.-Stockholders at New Peak-

 The number of General Motors shareowners. reached a new highf 639,509 in the third quarter of 1956 , Harlow H. Curtice, President The new peak figure, recorded on Aug. 16; 1956, reflects continuation of the rapid gain in GM shareholders that began in the first quarter 16,1956 . of the new tota, 612,512 were holders of common stock, 18,337 held the $\$ 5$ series preferred and 8,660 held an innpece ented gain of
The tctal for the comrion stock rrpresints an
more than 153,000 since the fourth quarter of 1954 when the holders of common shares numbered 459,099
General Motors offered 4,380,683 new common shares. (\$5 par
valuel to its shareholders in February, 1955, to raise ad i ional ca yalue, to its shareholders in February, 1955, to raise ad i ional ca i-
tal, amd the GM common stock was split 3 for-1 In Sentember, 1955
Both these developments contributed to the dynamic growth in Mr. Curtice pointed out that General Motors stands. first in the
world among industrial corporations in number of shareholders. The shareholder total does not include the GM employees who aro
n process of acquiring a common stock interest in the corporation in process of acquiring a common stock interest in the corporation
through the General Mootors SRiving-Stock Purchase Program that
became effective Oct. 1, 1955. Approximately 90,000 silar.ed employees are participating in the program, many of whom are acquiring under
the terms of the program, a stock interest for the first time. Cost-of-Living Allowance-
The corporation on Aus. 24 announced an upward. revision of four
ents per hour in its cost-of-1iving allowance to approximately 395,000 cents per hour in its cost-of-living allowance to approximately 395,000
houry-rate employees resulting from an increase in the nation's cost-f-living index.
The revision becomes effective with the first pay period after
Sept. 1 . The GM hourly rate employees. therefore, will receye, atak
hourly cost-of-living allowance of 11 cents. per hour or the months hourly cost-of-living allowance of 11
of September, October and November.
 Under the GM wage formula, wages are reviewed quarterly and ad-
 the date. u
was based.
The next review of the cost-of-l1ving, allowance will be in pecember
ased on the Oct. 15 BiS incen.-V. $10 \mathrm{j}, \mathrm{p}, 32 \mathrm{~L}$

General Telephone Co. of California-Bids Sept. 11It is expectex wat bitas will be received byy the company on sept:

Georgia \& Florida RR.-Earnings-


| 1950-M0 | ${ }^{\text {h-1905 }}$ | 1306 | 5.-1935 |
| :---: | :---: | :---: | :---: |
| \$269,354 | $\begin{array}{r}\$ 326,430 \\ \hline 237,02 \\ \hline\end{array}$ | \$8, ${ }^{\text {1,776,292 }}$ | 1,522,926 |
|  | \$899.428 | ${ }^{8314,108} 48.218$ | \$119,310 |

$\qquad$
Net radway oper. inc.
$\rightarrow$ Deticit. -V . $184, \mathrm{C}$
Gillette Co.-Secondary Offering-A secondary offering of 28,000 shares of common stock, (par $\$ 1$ ) was made on Aug. 28 by Merrill Lynch, Pierce, Fener with a dealer's
and W. E. Hutton \& Co. at $\$ 53$ per share, with discount of $\$ 1.10$ per share. It was oversubscribed and the books closed.-V. 184, p. 425.
G-L Electronics Co., Inc., Camden, N. J.-Files With Securities and Exchange Commission-

Clamur Products, Inc., Syracuse, N. Y.-Files With The corporation on Aug, 9 filed a a letter of notification with the
EEC covering an agreage of not exceefing 550,000 market value of

Globe-Union, Inc-Sales Up-Earnings Off-


 after normal tax reserves without adjustment for tax credits resulting
from the company's previous operations. $\ddagger$ Based on 824,055 shares
presently outstanding.-V. 183, p. 2417 .

Goebel Brewing Co.-Earnings Improve-
The marketing position of this company continued to improve on
 Mr. Anderson dechred that June sale were higher in percentage
comparisons than those of competing Michigan breweries
 Inaugurated sales. and promotion campaigns. Mr. Anderson sated
thhere was. every possibility that this company will show $\&$ profit tor
the year.




 continued strong with the ratio of current assets to current liabilities
2.82 to $1 .-V, 181, p$. 1561 .
Gold Mountain Lodge, Inc., Durango, Colo--Registers With Securities and Exchange Commission-

 stock. 2,950 shares of cliss B non-voting stock, and one 87.000
debenture; and the subscription price per unit is to be 110,000 . No
 planned with facilities including, 100 bedrooms, dining rooms, game
rooms and bar. Fifty two-bedroom houses will be built near the main
lodge building. Facilities will be available for many types of recreation and sports. For all these services, charges will be made, except
that each purchaser of stock shall not be charged any amount for
his personal use of one bedroom for an unlimited lenth of time.
The company has an optton to purchase the property site, The company has an option to purchase the property site, consisting
of 116 acres. from its promoters, Messrs. W. P. Womack (President and
General Manager, of Marshall, Texass, Leonard Culbertson. Dan Lester, Thoperty is $\$ 74$, , 500 , of which $\$ 69,750$ is to be in cash and $\$ 5,000$
in par value of Class A shares. purchase of the property, $\$ 400,000$ for remodeling of the present main tion of the 50 two-bedroom houses, $\$ 176,000$ for working capital, and
the balance for other related expenditures, including organization
expense, insurance, fees, etc.
(W. R.) Grace \& Co.-Definitive Debentures Ready-


Granite Butte Exploration, Inc., Alderwood Manor, Wash.-Files With SEC-


Great Lakes Paper Co., Ltd.-Earnings-

| Period End. June 30- | 1956-3 Mos.-1953 |  | 1956-6 Mos. |  |
| :---: | :---: | :---: | :---: | :---: |
| Froer mpratito profit | \$2.169.749 ${ }_{1,293}$ |  | ${ }_{\substack{54.417,303 \\ 3,022,118}}$ | \$3,780,757 $3,099,426$ |
| Prov, for income taxes- | 647,000 | 804,000 | 1,415,000 | 1,465,000 |
| pro | ${ }_{\text {S782, }}^{80.63}$ | \$893.845 | \$1,607.118 |  |
|  |  |  |  |  |

Working capital at June ${ }^{\text {Ifixed assets at }}$ June 30 . $\qquad$
*Atter divaend on class B preference shares.-v. 183, p. 2183.
$F R A S E R$

Green Bay Mining \& Exploration, Inc. - Progress, Present open pit operations or the recovery of spodumene beariny
inthum oxide on the corvoration's Herb Lake rroperty it Norti-Central Manitoba, will be possible for a period of two to five years, thus
making the operstion extremery eccunumiat, hacuat Ma. Phuie., Piedident, announced on Aug. 3 .
"In that case," Mr. Phillet, said, "no funds will be needed for the
 tion plant which will be built on the property within a year, are
presently beeng prepered by bhe Lummuy Compan. . New York and
Montreal, in cooperation with the Knowles Associates, of California, Montrea, colorado school of Mines, he stated.
and the
"On the basis of visual estimates it now appears that the quantities
 assay results ale estimated and to average $2 \%$ lithium oxide.
than previously
In view of the magnitude of the estimated tonage, as we the exceptional accessibility and richness of the spodumene, the company
has decided to tnivite leading independent geologists to examine the
property and to oitain their recommendations. Mr.. Phillet disclcsed. Theperty any colso is in negotiations with several leading chememical emm-
panies who are interested in the purchase of lithium concentrate, he On the basis of existing figures, the Green Bay company estimates
 erty and while the quantities involved are yet uncertain, it is reasonable
to assume that they will improve the economy of the operation, it
was stated. Mr. Phillet also reported that management is now in discussions pending application to tist its shares on the American Stock Exchange.
Green Bay Minng shares are currenty traded in the Edmonton,
Aberta. stock Exchange, and in the over-the-counter Alberta, Stock Exchange, and in the over-the-counter market in the
United States.-V. 183, p. 2898.

Grumman Aircraft Engineering Corp.-Receives Indonesian Order-
This corporation has recelved a $\$ 5,500,000$ centract from the Re-
 months and one per monlh thereafter untii the azreement is com-
pleted.-V. 184, p. 821.

Gulf Oil Corp.-Secondary Offering-A secondary offering of 33,417 shares of capital stock (par \$25) was made on Aug. 30 by Merrill Lynch, Pierce, Fenner of $\$ 1.50$ per share. It was oversubscribed and the books closed-V. 184, p. 821.
Hallicrafters Co., Chicago, III.-Lanham on BoardMajor General Charles T. Lanham (USA, Ret.) Who served as
General Eisencouer's Chief of publlc Reletions at sHAPE has been
elected a director of this company, which is a suisidigary of pennTexas Corp. $24 \%$ \% He is also a Vice-President and a director of Penn-Texas, a director
of Pratt \& Whitney Co., Inc. of West Hartford, Conn-, and Chairman of the Board of Colt's Patent Fire Arms, Manufacturing Co. of
Hartord, Conn,., both of which are also subsidiaries of Penn-Texas
Corp.- V . 184, p. 521 .

Hamilton Watch Co. (\& Subs.) - Net Earns. Increased



| Vet incom | \$134,239 | \$130,707 | \$420.580 | \$454,299 |
| :---: | :---: | :---: | :---: | :---: |
| Com. shs. outstanding- | 355,127 | 329,883 |  |  |
| $\qquad$ | $\begin{aligned} & \$ 4.00 \\ & 80.30 \end{aligned}$ | $\begin{aligned} & \$ 3.75 \\ & \$ 0.29 \end{aligned}$ | $\begin{aligned} & \$ 12.53 \\ & \$ 1.05 \end{aligned}$ | $\begin{aligned} & \$ 13.02 \\ & \$ 1.17 \end{aligned}$ |

Harris-Seybold Co.-Reports Record Earnings-
 Net earnings
Earnings per share The company on June 30,196 ha 759,832 common shares out-
standing at the year-end and there were 3,692 sharesholders.


Harshaw Chemical Co.-Expands Operations Overseas This company has established ar wholly-owned Engllish subsidiary, primarily to sumply electroplating chemicals and processes for the
Brittish ITles. Other chemicals manufactured by the parent companiy

Hastings Manufacturing Co.-Omits Com. DividendThe directors, it was announced on Aug. 29, have passed the third
quarter dividend for the period ending Sept. 30,1956 . Quarterly distributions of $71 / 2 \mathrm{cents}$ per share were made on March
15 and June 15, last.--V. 184, p . 521 .

Haughton Elevator Co., Toledo, O. Stock OfferedThe first public offering of the shares of this company was made on Aug. 28 by an underwriting group headed by McDonald \& \& Hanan Ripley Co., Inc., and Kidder, Peabody \& Co., Inc., New York City. The offering, at a price of $\$ 15.50$ per share, consists of about $40 \%$ of the 401,200 shares of the company's outstanding common stock and of the proceeds will be received by the selling shareholders.
BUSINESS-Haughton Elevator, whose business dates back to 1867, is believed to rank third in its industry. It manufactures, sells, instants
and services. passenger and freitht elevators, including the recently
developed. "operatoriess" type. The prospectus ponts developed "operatorless" type. The prospectus pornts, out that the
company was among the first io introduce "pera orless" flevators and
they are being used in increasing numbers, with installations betng they are being used in increasing numbers, with installations betng
made not only in new structures but as change-overs from other types
of elevators. of elevators. Capitalization as of august 6,1956
 4\% notes to an insurance company payable in semi-annual in
stallments of $\$ 50,000$ each Dec. 1 , 1956 to June 1,1667 . $\dagger$ On Aug. 2, 1956 , the then issued and outstanding 47,200 common
shares without par value of the company were changed into 401,200
common shares with a par value of $\$ 1$ per share, each old share being
changed into $81 / 2$ new shares:-UNDERWRITERS-The seling shareholders have agree to sell to and the underwritiers have severally agreed to purchase the shares
of common shares set opposite their respective names below:
 Hedges Diesel, Inc., Marlton, N. J.-Files With SECThe corporation on Ayg. 22 filed a letter of notification with the
SEC covering 1000 shares of class A common stoek ipar $\$ 10$ and 20,000 shares of class $B$ common stock to be ofered in units of
one class A and two class $B$ shares at $\$ 30$ per unit, without underone class A And
writing. The, proceeds are to be used for working capital. v v. 182 , Hiller Helicopters-Earnings and Backlog HigherGross sales for the first six months of 1956 amounted to $\$ 5,356,958$, 1955, sales were $\$ 4,637,356$ with net earnings of 84,486 .
In announcing the
timproved earnimgs picture, Stanley
Hiller, Jr, President, stated that concurrentiy with the rise in billings for goods
and services, there has been an appreciable Fain in the company's
backlog of unfilled orders from military and commercial customers. Among new contracts recelved by Hiller Helicopters were four
Amarded in the past three months to the company's Advanced Research Division, established last Spring. One of these is a design
stuy for the U S Ary Transportation Corps for a large Flying
Crane capable of liftng great loads. Crane capable of lirtting great loads.
More than 20 separate contracts are now being processed for varipus
branches of the armed forces, and the company's current backlog is in excess of $\$ 12.000,000$. Stardard production modol helicopter is the
Army H. 23 , and its commercial counter-part, the Hiller 12-C.- V. 182 ,
p. 1698 .
(A.) Hollander \& Son, Inc. (N. J.)-Stock OfferingMention was made in our issue of Aug. 20 of the offering by this company of 23,392 shares of th capital stock
at par ( $\$ 12.50$ per share) to stockholders of A. Hollander at par ( $\$ 12.50$ per share) to stockholders of A. Hollander
\& Son, Inc. (Del.) of record Aug. 8 on the basis of one share of stock of the New Jersey company for each ten shares of stock of the Delaware company held. Subscription warrants expired on Aug. 30. No underwriting was involved. Further details follow:
A financing agreement was entered into under date of Julv 2 . 1956 ,

| airman of the Board of Directors and Vice-President ettie Whollander. Franeis म. Lev'n xal A! Hollan |  |
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porchase, up to a meximum of 15,000 shares, any of the 23,392 shares
so offered to stockholders of the Delaware firm and not purchased
upon exercise of the subscription warrants, and to pay for said shares
$\square$ ates") Dewning in the aggregate approximately 118.000 shares of capoci-1
stock agreed with the family that they will not exercise the suoscription
rights. As a result, the family will purchase a minimum of 11,800
shares of cepital stock of the company. Delaware Hollander has agreed
to purchase any of the 23,392 shares of capital stock of the company so offered to stockholders and nnt n...nhnsed upnn exercise of the
subscription warrants, in excess of 15,000 shares, and to pay for the
same at $\$ 12.50$ per share in ca-h. The iamity and Deiaware Hillander
each represent that the shares respectively purchased by each or them
as a above will be purchased for tinvestment and not with a view to
making any distribution thereof. BUSINESS-The company was organized in Nev Jersey on June 29 ,
1956, for the purposes, among other things, of continuing the oustiss
$\square$
 buy and sell merchandise, or deal in skins or articles. Management,
however, reserves the right to vary this policy if the future needs of
the business dictate, but no such need is presently foreseeable. The company has leased from the Deleware company for a term of
Th years. under net leases at an agregate annual rental of approxi-
mately $\$ 16,200$ plus taxes and maintenance charges, the plants on Paris St., Newark, N. J., and on North St., Middetetown, N. Y. in
which to concentrate al of its overations, on the un erstanding that
the company mey lease one of the buildings at, Kinney St., Xewark. N . J. in lieu of the Paris.St. plant if a survey presently ceing con-
ducted shows it to be better aciapted for its purposes. The company
has obtained an option to purchase the lensed plants at any time after July 1, 1959 at the net book value of said plants at the time of the
exercise of said option. These plants had an aggregate book value at
Dec. 31 , 1955 of $\$ 163,486$. of work in process and such inventories of raw materials and factory
supples (not less than $2 /$ of of the total value) of the Delaware comb
pany as will serve the purposes of the company, in each case at the book value of ssid inventories.
For a nominal rent, the company hased all or Delaware Hol-
 It is contemplated thit the bal-nce of Delaware Hollander's machinery
will be sold at public auction at which time the company may purchase
in open bidding such part as it deems necessary for to poperation.
The company The company will also continue an office at 159 West 29th. St.,
New York, N. Y., in leased space formerly occupied by Delaware
Hollander. PROCEE $\square$ 150) and Delaware Hollander ( $\$ 56,150$ ), wnech w,re incurred for initial working capital, and to acquire machinery and equipment, inventory
such as chemicals and dyestuffs, etc., and work in process, including
such machinery, equipment End inventories as may be acquired fro $a$ Delaware Hollander. The balanco of the procee ${ }^{2}$ s. will go into thie
general casn funds of the company and be used for its general

purposes. CAPITALIZAIION GIVING EFFECT TO PRESENT FINANCING | Capital stock $($ par $\$ 12.50)$ | $\begin{array}{c}\text { Authorized } \\ 80,000 \text { shs. }\end{array} \begin{array}{l}\text { Outstanding } \\ 24,000 \mathrm{sh} \text {. }\end{array}$ |
| :---: | :---: | :---: | In addition, the company has entered into a standby loan agreement

with Delaware Hollander and the family which grants the company
the right to borrow on or before July 1, 1957, up to $\$ 100,000$, any
 family and
notes maturing two years from their date bearing interest at $41 / 2 \%$
per per annum and
after the expiration of one yesr irom the date of the loan into capital
stock of the company at the rate-of one share for each $\$ 12.50$ face amount of notes so converter it in.nnt pnssible at this time to deter-
mine whether such loans will be called for by the company.-v. 184,
p. 726 .

Home Finance Group Inc.-Places Debentures Pri vately-In addition to the $\$ 1,500,000.5 \%$ notes due July the company has also arranged to place privetely the company has also arranged to place privately debentures, series B, due Aug. 1; 1970 . See also V. 184 p. 821 .

Hometrust Corporation, Inc. (Ala.) - Stock OfferedThe corporation is publicly offering 125,000 shares o common stock (par $\$ 1$ ) at $\$ 5$ per share, without under riting
dditional toce It is intended to use the net proceeds to purchase adidional stock of the company's subsidiary, Hometrust Life Insur-
ance Co., wulch, in turn, will use the proceds- for working tapital CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

 ants heratofore hasued
BUSINESS-Corparation was hacorporated In Alabama on March 31,





Huñt Foods, The To EuipldNew Plant
 Present plans zail for the eqnstruction of a completely modern food



## Hycon Manifatifinz Co-Stock Sold-

## 



## 1.C. C. Loan Co. Chester, Pa - Files With SEC -


Maho-Alta Metals Carp Stack Offered-The Fenner Carp of New Yoak City on Aug. 27 publiely offered 120,000 shares of common stock (iar 10 centst at $\$ 1.50$ per share as a speculation

Pertod Eno Luy 3 L




##  <br> 

 The generating nutt, which also whil be the most efficient power
Troducer in the world, will have a generating capactiy ol 50.000 k and










 16th largest coack producer in th th
Indiana, Kentuck and IIInois.




## Induction Motors Corp:-Acquires California Firm-

 irceratt solenoids.. Payment stivolved-both cash and /an exchange Wiccording to Charles Wohlstetter, Chairman, the West Coast firm
whe be oprated as. . wholly-wned subsidiary and will be known as
the PSP Diviston It will contwne tuble
 activity and in addition wil produce- Induction's broad line of small
motrs, fans and blowers for the West Coast market.
Path for the acquisition was cleared earlier when Induction Motors

to 250,000 shares. The newly authorized shares, wifl not only provide which Induction's management may develop in the future.-V, 184,

Industrial Limerock, Inc. Miami, Fla.-Stock Offered M: S. Gerber, Inc., and James M. Toolan \& Co., both f New York City, on Aug. 27. publicly offered as a peculation an issue of 300,000 shares of common stock (par one cent). For each four shares purchased, the pur-
chaser has the option to buy one common stock purchase chaser has the option to buy one c
warrant at one cent per warrant.
Warrant at one cent per warrant,
Each warrant will entitle the holder theref to purchase one shai
Each warrant, wil entitle the holder thereof to purchase one share
of common stock at "e price of $\$ 2$ per share until the close of business PROCEEDS. The net proceeds are to be used to repa loans amount crusher and sock crushing plant and installation of a complete rock
or the ondy of 200 tons per hour for the Installation oix a caniroau sidincif IUt equipment; and 10 BUSINESE Corporation was organized in Delaware on April 18 ,
1906 . ht has no operating history. It holds a lease on approximately
12,300 acres of land tocated in Colier County, Fla.. containing deposits

 CAPITALIZATION GIVING EFFECT TO PRESENT PINANCING:
 OF the authorized but unissued comman stock (a) 100,000 shares outstanuing, tb 175,000 shaces will be reserved for issuance npon the
warrants "which may be fosued th the underwriters pursuant to the
terms of the thaderwiting agreement, and (c) 75,000 shares will be



Industrial RIywood Co. Ime $-6 \%$ Stock DividendThe direators haye joted a special 6 \%id stock dividend In place oo Chairman, binnqunced. 15 the boird se opinion that the recent sharp decline in plywood
 stock will enable the coonpany to make ful ussue of ats working
aptal for this purpose as well as for continued expansion, Mr.


Inland Credit Corp., New York-Notes Sale PrivatelyOscar Dane, President of this commereial finance company, announced on Aug 27 the private direct place aent with an institutional leader of $\$ 600,000$ dinated notes due 1963. F. Eberstadt \& Co. negotiated the sale

Intermouintain Gas Co, Boise, Idaho-Registers With Securities and, Exchange Commission


Jewer Tea Co., Inc.-Current Sales Up-
 EARNINGS FOR FIRST HALF OF FISCAL YEAR

Sales and revenues
July 14,'56 July 16,'55

## Sales and revenues Protit before Federai rederal income taxes

175,407,259 159.066,987
referred dividend requirements

| $\mathbf{2 , 6 6 8 , 7 4 8}$ | $\mathbf{2 . 2 1 7 . 0 7}$ |
| ---: | ---: |
| 127,274 | 132,73 |


| Earnings applicable to common stock | $2,541.474$ | $2,084.346$ |  |
| :---: | :---: | :---: | :---: |
|  |  | $\$ 1.95$ | $\$ 1.62$ |

Johnson-Carper Furniture Co., Inc., Roanoke, VaFiles With Securities and Exchange CommissionThe corporation on Aug. 22 filed a letter of notification with the
SEC covering 27,000 shares of common stock (par \$5) to be offered Mo stockholders at $\$ 10$ per share. This offering will be underwitten by
Mason-Haga, Inc., Roanoke, Va. and Strader, Taylor \& Co., Lynch-
burgh, Va. The proceeds are to be used to pay. short-term bank loans

## Kaiser Aluminum \& Chemical Corp.-Earns. Rise-

 1956. This included $\$ 2,655,152$ non-recurring income. ended May 31 Earnings increased $52 \%$ over the $\$ 28,565,377$ xeported for the

Kay Jewelry Stores, Inc., Washington; D. C,-Registers With Securities and Exchange CommissionThis corporation flled a registration statement with the SEC on
Aug. 24 ; 1956 , covering 150,000 shares of its $\$ 1$ par capital stock,
be offered for public sale through an underwriting group headed by be offered for public sale through an underwriting głoup headed by are to be supplied by amendment.
Proceeds of this financing will b
notes essued in connection with Kay's acquisition of the securitie3
Fairfax Distributing Co., Inc., on March
 amount of, $\$ 4,573,300$ The prospectus further indicales that Kay
proposes to enter into a credit agreement with American Security \&
Trust Co. providing \$or a revolving one-year ine of credit in the
amount of $\$ 6.000,000$. As a condition of such bcrowial the unpait amount of $86,000,000$. As a condition of such bcrrowiag, the unpaic
princpal amount of the $41 / 4 \%$ subsidiary notes and $282, \mathrm{e} 25,750$ principal amount of the $41 / 4 \%$ subsidiary notes and a $82,925,750$ jank
note must be paid tn full Ht is expeted that such payment wul oe
made from the proceeds of the frist borrowing under the credit The sale of this stock will represent the first public financing of
the company, one of the largest retail credit jewelry chains in the country, In its fiscal year ended June 30,1956 , the company had
total sales, of $827,000,000$, with net earnings of si, 570,000 applicable
to the presently outstanding 480 ,

Kennecott Copper Corp.-Proposed Agreement-
Kimberly Clark Cerp. (\& Subs) - Sales Up-Net Off

 Interest paid selng ex 191,224
19.259
838.745

$\begin{array}{llllll}\text { Net earnings_- } & & & & 1,707,385 & 4,901,188 \\ & 21,423,992\end{array}$ | Chares outstanding at end of period | $7,757,418$ | $7,268.322$ | $7,757.418$ |  |
| :--- | :--- | :--- | :--- | :--- |
| Earnings per share |  | $\mathbf{8 0 . 6 1}$ | $\cdots$ | $\$ 0.67$ | John Re Kimberly, President, sald the year-ago figures were statec 1955 .

- Lower earnings in the face of a sales increase were brought about by higher manufacturing costs and increased marketing expenditures
for the introduction of new products, Mr. Kimberly said.-V. 184, p. 324.


## Koehring Co.-Receives Order for Presses-

Koppers Co., Ine.-Proposes to Produce Feed Material This company and Kenrieott Copper, Corp. will subnit o ints proposal to the Atomic Energy Commission on Oct. 1 to produce
uranium feed materials for the AEc, Ht was annuunca, on Aug. 23
by C. R. Cox, President of Kennecott, tnd Fred C. Foy, President of Kopper's.
Thoposal calls for the design, construction and operation of a
eed materials processing plant with pan annual productive capacity of feed materials processing plant with an annual productive cajacity of
up:to 5.000 tons of uranium salts. If approved by AEC the plant woald
be buitt with Kennecott and Koppers each furnishing $50 \%$ of the equity eapital-V. 183, p. 2632.

## (John) Krauss, Ine. Jamaiea, L. I., N. Y.-Files With Sécurities and Exchange Commission <br> The corporation on Aug. 21 filed a letter of notification with the offered at par ( 8100 per share), without underwriting. The proceeds arevo to used for processing, packaging, wiolesale distribution and

Kusan, Inc., Nashville, Tenn.-Registers With SEC-


Lakeside Monarch Mining Co., Moab, Utah - Stock Offered-Kimball \& Co.,-New York City, in August publicly offered 300,000 shares of common stock (par 40¢) at $\$ 1$ per share as a speculation.
PROCBEDS-The net proceeds are to be used to pay obligationst for fimited exploratory drtlling
$\$ 100,000$ for reserve to reduce
and for general working eapital.

## CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

 $\begin{array}{ll}\text { Authorized } & \begin{array}{l}\text { Cutstanding } \\ 5,000,000 \mathrm{shs} .\end{array} \\ 2,782,173 \mathrm{shs}\end{array}$Common stock (par 40 cents) ---- ${ }^{\text {BUSINESS Compated in Utah on Sept. } 19,1936}$ BUSINESS-Company was incorporated in. Utah on Sept. It is also
for the purpose of carrying on a general mining business. In
qualified as a foreign corporation in the Siate of Colorado. The qualified as a foreign corporation in the S
company has its office located in Moab, Utah.
The company owns unpatented mining claims and mining leases The company holds tile to 13 unpatented mining claims known
as the Allen claims. situated in the so-called Red Canyon area of
San Juan County, Utah. The Martin Mesa unpatented claims located in Montrose County,
Colo,.are composed of two groups of claims, one of which contiius
are claims situated on Martin Mesa, and the other of which contaik

22 claims situated on Carpenter Flats at a distance of approximately
two miles trom Martin' Mesia.


 landowner.
The Crescent Junction Clalms, all of which are unpatented, are
30 in number and are located approximately six miles south of Cresent Junction in Arand County, Utah, 195, which in whent management took
prior to Jan. in, 1556 , when
over, the company held and still holds 21 claims in the Lakeside Area, Tooelle County, Utah, These claims are in an area In which
lead and zinc have been mined. However, very litte, if any, exploration work has been done on these claims, and the company,
therefore, has no present knowाedge of the extent. if any to which
lead or 2 inc mineralization is known to occur on these claims. The company. at present, has eight eases with operators covering
approximately $5 \%$ of their total land holdings.-v. 184, p. 116.

Laundrimation, Inc., Morris Plains, N. J.-Files With Securities and Exchange CommissionThe corporation on Aug. 10 filed a letter of notification with the
SEC covering $1,540,000$ shares of common stock to be offered at par (one cent per share), without underwriting. The proceeds are to
be used for working capital.

Lockheed Aircraft Corp-Backlog Up $31 \%$ This corporation on Aug. 28 reported to stockholders that backlog Mecreased 3 Ye in the past year to a peacetime high or si, $880,68,008$
Meanwhile, expenaitures for research and development totaling $\$ 8,-$
746,000 held six-month earnings from reaching a new high, Hobert "We firmly believe that this tripled expenditure on research and
development in the first six months is a good investment for our future product position," Mr. Gross told stockholders. "but it. is
interesting that had we not chosen to invest this' heavily for future development our six-month net would have been the greatest for any
such period in the company's history and barely short of an all-time
high." First-half earnings were $\$ 7,534,000$ or $\$ 2.66$ per share, compared
with $\$ 9,089,000$, or $\$ 3.21$ per share, in the fike period-last year. Times more than for the comparable period last year, Mr, Gross said, world alrlinies. 751,000 in the like period in 1955 .
Military sales rose from $\$ 283,360,000$ to $\$ 283,848,000$ in the first half. Commercial sales totaling $\$ 51,926,000$ were about equal to the
second highest hal -year in Lockhed history, but were down from the Cocord on soy, 39, UUu in tate arst $81 x$ months last year.
Comercial backlog climbed to $\$ 469,981,000$ a new high, up $110 \%$
over the previous first half. It included 230 airliners. Commercial orders received in the first half totaled 52 plans for 11 airlines, inStockholder equity rose from $\$ 33.44$ per share in mid-1955 to $\$ 36.00$ Working capital increased from $\$ 85,751,000$ to $\$ 110,037,000$ prin-
cipally irom sale of $\$ 30,000,000$ in 10ng-term, nonconvertible deben-
tures-V. 184, p. 522 .

Lone Star Television Corp. (Texas) -Acquisition Sale to this corporation of KGUL-TV, Galveston-Houston based
CBS affiliate, was consummated on Aug. 23 in Galveston, Texas. Announcement of the transfer of ownership was made by C. Wrede
Petersmeyer, pariner of $J, H$. Whitney \& Co., and President of Lone Under terms of the transaction, Lone star Television Corp. (pincipally owned by J. H. Whitney \& Co.) acquired go of the stock
of Gulf Television Co., the former owners Paul E. Taft, President
of Gulf Television Co., who continues as Presiclent and General Manager, of the station, owns 10 of the stock of Lone Star.
Lone Star had an option to purchase the remaining stock of Gulf from Wesiey West, Houston, Texas. This option was to have teen
exercised on Aug. 24. The sale price was approximately $\$ 4,500$, evo.

Long Island Lighting Co.-Revises Financing PlansThis company on Aug, 29 announced a change in its capital stock
financing planns for 1956, subject to approval of the New York $P$, $S$, Commission and clearance by the Securities and Exchange Commission.
The company plans the issuance of $\$ 18,000,000$ of convertible pre 1erred stock (par $\$ 100$. Which would, be in place of a previously
proposed issue of $\$ 12,000,000$ of non-convertible preferred stock The new stock would pe offered first to holders of common stock
for subscription at $\$ 100$ per share at. the rate of one share of pre
ferred for each 38 shares of common stock held. Unsubscribed shares The rate of dividend and the conversion privileges of the new
preferred stock will be determined at a later date.-V. 183 , p. 2538 .

Lorado Uranium Mines, Ltd. (Canada)-Debentures Offered - A syndicate headed by McLeod, Young, Wier \& Co., Ltd, and Burns Bros \& Denton, Ltd., both of $6 \%$ sinking fund debentures, due March 1,1962 , at par and accrued interest.
The debentures will carry stock purchase warrants entitling the


Lucky Stores, Inc.-Stock to Be Offered-
See Foremost Dairies, Inc. above.-V. 182, pp. 2131 and 2689.
Lunn Laminates Inc.-Expansion-
This corporation has opened another plant in Huntington Station,
The plant covers $5,000 \mathrm{sq}$. ft. and houses the molding, trimming and James S. Lunn, Presidient, also announe main plant that the corporation
added new- sales offices in New York City.-V. 183, pi 407.
Maine Central RR.-July Earnings Up-

| d. July 31 | 1956 | th-1955 |  |  |
| :---: | :---: | :---: | :---: | :---: |
| perating revenues | 2,017,316 | \$1,902,400 | 16,141 | \$14,5 |
| Operating expenses | 1,696,200 | 1,593,738 | 12,300,792 | 11,21 |
| Taxes | 188,319. | 163,278 | 1,788,207 | 1,510 |
| Equipment rents (net) | Cr37,178 | Cr8,722 | Dr236,871 | , |
| Joint fac. rents (net) | Dr35,427 | $D_{\text {r } 29,715 ~}^{\text {a }}$ | Dr246,599 | Dr226,163 |
| t ry, oper. income | 134,54 | 24,3 | ,568,985 |  |
|  | 16,97 | 14,24 | 106,3 |  |
| ss income | \$151,519 | 138,632 |  |  |
| 1s, | 120,998 | 111,88 | 829,2 | $796,3$ |
|  | \$30,5 | \$26,74 |  |  |

Marine Petroleum Trust, Dallas, Tex.-Registers With Securities and Exchange CommissionThis Trust on Aug. 30 filed a registration statement with the SEC
covering 450.000 of units of Interest in the Trust and warrants to The 450,900 Units of Interest are part of the $1,733,333$ units issued, upon creation of the Matine Petroleum Trust, to t.ae per.ons now
proposing to sell the units and to two other individuals, pursuant to
the terms of a trust indenture aated June 1, 1956. Most of the sells cessive partnerships known as Marine Instrument Co., of Dallas. SThe untts are to be offered for publie-sale by the selfers thrcugh an unser-
writing group headed by Dilon, Read \& Co. Inc. The public oifering
 Wiplf, (34, 618, and Geo. M, Pavey, $\boldsymbol{J}$ r. 130,912 , The number of units
being sold by others ranges from 19,373 - 10.47 . After sale of the 450 , 060 units, the sellers will continue to own 1,186,834 uhits. The sellers
allo propose to offer for public sale though the underwriting group warrants for the purchase of an additional 50,000 units of which
16,50 warrants are beng sold by L . Pasla, 5,511 Ey J. H. Per-
nell, 5,476 by Ches. G. McBurney, 4,041 by F. P, Wipff, and 3,603 by The public offering price thereof and underwriting terms are to
be slipplied by amendment. The Thust. has entered int $\sigma$ several contracts with oll compantes regeophysical data obtained by the Trust and certain aliliated compan es
through extensive seismic geophysical exploration, in the Gulf of ferred to the Trist by the sellers consist of, or are derived frum,
contract itghts acquired by Marine pursuant to such contracts.

McCormick \& Co., Inc., Baltimore, Md.-Files With Securities and Exchange Commission-
The corporation on Aug. 16 filed a letter of notification. with the The corporation on Aug. 16 filed a letter or notircation wh shares
sEC covering 700 shares of common stock (no part and 966 shat
of non voting common stock (no par which will be offered to em ployees at the market from time to time at prices not to exceed $\$ 30$
per share without underwriting. The proceeds are to be used for
working capital. 183 p. 994 .

McGregor-Doniger, Inc.-Sales 23.8\% Higher-
Sales of this corporation for the six months ended June 30,1956
were $\$ 21.492 .087$ as compared with $\$ 17,555.678$ for the coriresponding period of last year, or an increase of $\$ 4,136,409$, or $23.8 \%$. The
acquisition of the Lissier Division, maker of slack, trousers and
Bermuda shorts, on April 30,1956 , accounted for $\$ 1,041,189$ of this Increase
Earnings for the six months ended June 30,1956 were $\$ 1,296,071$ berore taxes and $\$ 616,071$ after taxes. The latter is equal to 60 cents
per share on the $1,025,000$ outstanding class $A$ and class B shants
combined. Comparative interim figures for 1955 are not available combined. Comparatiye interim. figures for 1955 are not available
due to changes in accounting procedures in 1956. $\mathrm{V}, 184, \mathrm{p} .522$.

McIntosh Laboratory, Inc., Binghamton, N, Y -FilesThe corporation on Aug. 20 filed a letter of notification with the
SEC covering 900 shares of common stock (par $\$ 10$ ) to be offered at $\$ 50$ per share, whthout underwriting. The proceeds are to be used
for expansion, etc,-V. 181, p. 2243.

Mechanical Handling Systems, Inc.-Stock Offered Kidder, Peabody \& Co., Inc., on Aug. 29 offered an issue of 20,000 shares of com. stock ( $\$ 1$ par) at $\$ 14.50 \mathrm{per}$ sh PROCEEDS-The net proceeds of the sale of this common stock,
together with other funds, will be used partly bye company to construct certain additions to its plant near Detroit, Mich The re-
mainder will be used to pay for the moving of inventories and equipment:
BUSINESS Corporation is one of the ploneer firms engaged in the
complete production and installation of equipment complete production and installation of equipment, conveyors, racks
and other systems used by manufacturers to facilitate the moement
of goods and materials and to speed production processes., A wholly of ged, subsidiary, 亡ouden Machinery Co, of, Fairfeld, Iowa, makes,
ownerhead crane equipment. Anether-subsidiary operates in Canadat EARNINGS In the six months ended June 30 , 1956, net sales of the company were $\$ 9,656,066$ and net earnings after taxe were
$\$ 368,181$ For 1955 net sales were, $\$ 18,467,252$ and net earnings $\$ 704,182$. DIVIDENDS-Dividends aggregating 45 cents a share were paid on
the comnon stock in 1955, cor tne first six moniths of 1956, a CAPITALIZATION Capitalization of the company on June 30
1956, adjuisted to reflect the current sale of common stock, was $\$ 86,3$ as in long torm debt, 5,647, shares of a subsidiary's $\$ 100$ par
$\$ 855,360$ in
value $5 \%$ preferred stock; and 458,360 -shares of $\$ 1$ par value common value $5 \%$ preferred stock; and 458,360 shares of $\$ 1$ par value common
stock. $\mathrm{V}, 178, \mathrm{p} .298$.

Mesa, Petroleum Co., Inc., Wichita, Kan. - To Install Secondary Recovery System-
eceived permission from, the Texas Railrodag Commission to install a modern secondary recovery system by water floiding the Yates
Sand 1,300 foot horizon) on its 850 acre, lease block in the Howrd-
Glasscock field in Howard County, West Texas All allowables are being transferred enabling the company to market
the additional oil produced Sunray Mid-Continent, Magnolia, Con tinental and others are using this method in this same field. Sunray
Mid-Continent reports spectacular results on ts famous Dora Roberts. lease block comprising sise acres which has produced more than 15
million barrels of oil since the field was brought in. - V. 162, p. $316^{\circ}$

Miami Copper Co.-Earnings Doubled-
Six Months Ended June 30- 1956

$\begin{array}{ll}\text { Sales of metals, } & \$ 20,895,800 \\ \text { Estimated income after depreciation, ete } & \$ 15,908,600 \\ 8,346,500\end{array}$ | Estimated income after depreciation, etc. | $8,346,500$ | $4,251,800$ |  |
| :--- | :--- | :--- | :--- |
| Prov. for estimated Fed. and State inc. taxes | $3,138,700$ | $1,660,000$ |  |
| Estimated net income |  | $\$ 5,207,800$ | $\$ 2,591,800$ |
| Earnings per share. | $\$ 7.01$ | $\$ 3.49$ |  | Earrings per share

- v. 183, p. 1969.

Midas Minerals, Inc.-To Revise Financing Ted H. Miller, Manager, on Aug. 27 announced that due to infor-
mation received as a zesult of running sextensive ore tests at the mation received as a result of running extensive ore. tests at the
Denver Equipment Co. and upon recommindations of the Denver
engineering staff, Midas Minerals, inc is in the process of engineering staff, Midas Minerals, Inc., is in the process of increasing
its offering from 300,000 share to 600,000 shares of stock in order
to assure the Midas company that it will not be under-financed in to assure the Midas company that it will not be under-financed in
equipping the mine, building and equipping a mill and settnge up. a
distribuion system for our product -tricelcium phosphate fertilizer. Officers of the company, which produces high grade phosphate, ares
C. K. Shiro, President; D. Dunkle, Vice--resesident; and Ted H,
Miller, Manager. Company's address is Box 424, Drummond, Mont. -
V. 184, p. 822 .

Mid-Way Recreation, Inc., Vestal, N. Y.-FilesThe corporation on Aug. 16 filed a letter of notification with the
SEC covering 5,000 shares of $6 \%$ cumulative preferred stock (par $\$ 10$ ) and 15,000 shaves of common stock (no par) to be offered at- $\$ 10$
per share, without underwriting. The proceeds are to be ined to
build a bowling alley:

Minneapolis, Northfield \& Southern Ry. Earnings -


Mississippi River Fuel Cord. New OfficialHenry, David, President of, Milwhite, Mud Sales CO. Houston, Texas, River Fuel Corp., it was announced by William G. Marbury, Prestdert.
This increased the membership, of the board of dircctors from elght
to nine meinoers. -183 , pp. 1615 and 2899.

Mohasco Industries, Inc:-Sales $3 \%$ Higher-
This corporation on Aug, 22 reported that its consolidated net sales
of $\$ 52,600,495$ for the first six months of 1956 were $3 \%$ above the combined sales, of Mohawk Carpet Mills and Alexander Smith during James Elilott. and Howard. Shuttieworth, Co-Chairman of the Board,
pointed out that net income continued to be affected adversely by
non-recurring costs of the merger, such as the closing of the Philadel-
phia wilton plant; Wy low production schedules at some plants while
inished goods inventories were being reduced; and by low profit inished goods inventories were being reduced; and by low profit
margins on discontinued lines which were being closed out.
عubstantial financial progress, it was reported, had been made during the second quarter. Inventories were reduced over $\$ 6,000,000$
and debt was cut $\$ 5,266,667$. Another $\$ 1,000.000$ reduction of debt was planned by the end of Aug. 1956. In addition, the disposition of
yon-operating property and equipment at Yonkers. which so far this
year has exceeded $\$ 1,800,000$, is progressing satisfactorily, it was also year has exceeded $\$ 1,800,000$, is progressing satisfactorily, it was also
announced.-V, 183, p. 1il.
Montana Power Co. - To Issue Stock Under "Key Employees Stock Ownership Plan"-
The Federal Power Cominission has authorrzed this company to
is issue 100,000 shares of no par value comnion stock under its Key
Einplosees Stock Ownership Plan.
The plan grants to officers, and other key employees of the company or ats subsidiaries options to purchase in the aggregate up to
160,000 shares of the company's no par value common stock. Accorare ior the company and its stockholaers added incentive to
eifictent, and progressise management ot the company's affairs To the extent that cash is generated by the plan, it will be used by
the company for general corporatc purposes,-v. 182, p. 2359 .
(William). Montgomery Co., Philadelphia, Pa.-Files With Securities and Exchange Commission The company on Aug. 17 filed a setter of notification with the
SEC coverng $\$ 15,000$ of $6 /$ second mortgage bonds, due Sept 30
1971 to be issued in denominations of $\$ 100, \$ 500$ and $\$ 1,000$, without underwriting. The proceeds are to of $\$ 100, \$ 500$ and $\$ 1,000$, without
certificates of indebtedness beeld by an affiliate.-V. $184, \mathrm{p}$. 625 .

Morrison-Knudsen Co., Inc.-Earnings LowerThis company and its domestic subsidiaries reported consolidated compered with $\$ 3,994,758$ in the corresponding 1955 period, accord-
ing to Harry Wi, Morrison, President. Consolidated net income after

 of construction contracis on the books, o the parent co.poration
and its domestic subsidiaries on June 30 , asst, amounted to $\$ 375,-$
448,000 compared with $\$ 209,870,000$ on the corresponding 1955 cate,
The backlog or foreing work on June 30,1956 amounted to $\$ 139$,

 Mr. Morrison continued: Subsidiaries operating in foreign countries
completed approximatety $\$ 63,565,000$ of construction in the first
hali with generally. favorable results. Approxmately $\$ 42.00,00$ of
foreign construction wes. completed in the comparable period of foreign construction wes completed in the comparable period of
1955 Cia Construtora Emkay, del Peru, a subsidiary, Has a 40\%
interest in an $\$ 80,000,000$ contract recently awarded by Southern Peru Copper, Corp. ior construetion of the Toquepala proj-ct, in-
volving ore processing and other facilities An Southern Peru.,
-V . 184 , p. 221.

Mount Vernon Co. Semi-Annual ReportConsolidated net income of this company and its subsidiary
Federal Cement Tile Co, for the six months ended June 30 . 1956 President. The Mount Vernon Bridge division reporis income on a
completed contract basis, while the subsiaiary reports income, on the aceruact basis on tis erection operations.
contrans consolidated sales for the first half on the above accounting basis
 six month' period. Earnings ameunted to 35 cents per share on the
common toe after provision for dividends on both classes of
pereferred stock The current ba:klog of uncompleted contraets and ordmrs totals
more than $\$ 9,000,000$ and the management is of , the opinion that earnings for the full year, will, be substantially greater, than the
amount eported tor the first half year since certain major, contracts
 Mueller Brass Co.-Unit Expands-
 chine Tool Co., of Fenton, Mich, it was announced on Aug. 31 by
F. Riggin, St., President of Mueller Brass Co.
The newly acquired division manufactures awning-type aluminum Whaws under the trade name of "Tru-Seal."
Thm purchase, said Mr Riggin, is one step in the Mueller
Brass Co. tong range program to expand and diversify its operations."
-V. 183, p. 2077.

National Bellas Hess, Inc.- Total Credit Insured Free In New Mail Order PlanA credit fund fully protected by free life insurance is being offered
or the first time in the retail field. This corporation, one of the argest mail-order companies, is making this, arvailable to its several
million customers, George Marks, President, announce on Aug. 29 . Never before has any company given insurance for the full amount
of a- credit fund, Mr Marks said. The insurance, he said, is in
effect as -long as the credit fund is active and payments are, miade regularly, free insured credit fund plan is carried by our wholly owned
insurance subsidiary, National Bellas Hess Life Insurance Co." Mr,

National Co., Inc-Sales Rise-Earnings ImproveThis company reports, for the six months ended June 30 , 1956,
total sales of $\$ 3,21,728$, as against $\$ 2,332,746$ for the same period
of 1955 . Net earnings for the half year showed a loss of $\$ 52,425$

| tially greater in the first six months of 1556 than in either six month period of 1955 Billings in June were large, and an operating |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| profit resuled for the monthe Except for necessarily heavy quat of previously deferred engineering costs. our first six months |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| your management believes the company has reversed the trend." |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |

National Consolidated Mining Corp.-Stock OfferedPummill Enterprises, Houston, Tex., are offering 87,000 as a speculation.
PRocEEDS-The net proceeds are to be used to complete mill, for
development and exploration coosts and other corporate purposes.
CAPITALIZATION GIVING GEPFECT TO PRESENT FINANCING
Common stock (par one cent)
Authorized
$10,000,000$ shs. Outstanding
$1,562,663$ shs
BUSINESS-Corporation is a Delaware corporation. It was in



 The corporation has under lease the following properties situated in
The Bonanza. Mining District to wit: The Bonanza-Cocomongo Mine. Rover Mine, The Liberty Mine, The Now What Mine The Mone, The The Memphis Mine, The Baltimore Mine, The Golden Age, etc.
 The corporation presenty holds state mining leases covering ap
proximately 52,670 acres Jocated in the State or New Mexico.-V.

## National Container Corp.-Merger Favored-

National Distillers Products Corp.-Files With SEC The corporation on Aug. 24 fitled a leetter of notification with the


National Pool Equipment Co., Birmingham, Alabama -Registers With Securities and Exchange Commission The ecompany filed a. .egistration statement with the SEC on Aug.
23. 1956 covering 200, ooo shares of sits si par common stock, to be irered for pubilic sale through an underwriting group headed by Mid-South Securities Co. and Clark, Landstreet \& Kirkpatrick, Inc
Organize under Alabama law in January, 1954, the company is en
gageed in the business of destging, manuacturing, and selling com-
ponent parts of swimming pools for public and private use, ${ }^{\text {and }}$ in ponent parts of swimming pools for public and private use, and in
manuracturing and selling swimming pool equipment, accessories
chemicals and supplies. It now has




National Sugar Refining Co.-Registers With SECThe company filed a registration statement with the SEC on Aug. 24
covering 94,803 shares of its in ; ar capital stock. The scmpany pro
 1955. The subscription fitice and underwryting terms are to be suppitied
by americment. Morgan stanley \& Co. is named as the principal
underwriter



## National Theatres, Inc:-Plans Diversification -


${ }^{\text {National Union Fire Insurance Co.-Reports Loss- }}$ Net premiums, written for the first six months ended June 30,1956
totaied $\$ 99,208,830$ for the Nationai Union Insurance Companies, a totaied $\$ 19,208,830$ for the Nationat Union Insurance Companies,
$7 \%$ increase over the $\$ 17,949,940$ recorded in the 1955 first half:

 cycle started during the last quarter or 1955
 of last year. Loss of $\$ 2,396,739$ from underwriting compared with a
loss of $\$ 965,384$ in the 1955 period.

Nekoosa-Edwards Paper Co., Port Edward, Wis. Files With SEC-
The company on Aug. 7 filed a letter of notification with the


New England Telephone \& Telegraph Co.-Stock Of-fered-The company is offering to its stockholders of Sept. 28 for 613,010 additional shares of capital stock at
par ( $\$ 100$ per share) on the basis of one share for each five shares held. This offering is not underwritten The shares offered will not be eligibie to participate in the dividend
which has been declared payable to stockholders of record at the close of business on Sept. 10, 1956 .
No fractional shares will be issued.
Subscriptions mare
Subscriptions mag be made by delivering warrants. with the sub-
scription payment to clyde. Heath, Treasurer of the company, 185 . Frankin Street, Boston 7, Mass., on or before Sept. 28, 1956.

 capttal stock of the company
PROCEEDS-The company intends to apply the net proceeds toward
epayment of advances from the parent company which on July 31 , repayment of advances from t
1956 amountedto $\$ \$ 72,000,00$.
 tmprove the service. It ex expected that it will be neressiry for the company to continue
to obtain substantial amounts of new capital during the next few years.
CAPTALIZATION GIVING EFFECT TO PRESENT FINANCING First mortgage $41 / \% /$ bonds, sertes B, Authorized $\quad$ Outstanding
due May 1,1901 , $\$ 40,000,000 \quad \$ 40,000,000$

 Capital stock (par $\$ 100$ ) $-\quad 4,000,000$ shs. $3,678,061$ sh

 It is impossible to determine to what e
received for the remainder of the offering:
The company is engaged in the business of furnishing communication
services, mainy focal and toll telephones service, in Maine; Mass.; New

 companys. telephones ate in metropiltan areas having a population or
100.00 or more about $32 \%$ being in the metropolitan area of Boston
-v. 184, pp. 728 and 626 .
New York, New Haven \& Hartford RR.-July Net Off This railroad had net income of $\$ 88,43$. for the month of July
156 , compared with adjusted net income of $\$ 313,111$ for July 1955 , it was announced on Aug. 24 by George Alpert, President,
"ecause of low fretight shipments, July is .historically the poorest month for New Haven. railroad revenues, and our income tor this
month in 1956 was further reduced by the steel strike. July 1956




 strike in New England.
Maintenance of equipment expenditures for the first seven months
o 1956. exclusive of reedits for the sale of full amortized freight of 1956 exclusive of credits for the sale of fully amortized motigh
cars wree $\$ 16,203334$, an increase of $\$ 2,930,341$ over the first seve
months of 1955 . results for
Period End. July 31- JIS AND FIRST SEVEN MONTHS

 ti
New York Telephone Co.-July Earnings Higher-


## Niagara Mohawk Power Corp.-Restoring Service-

 begin immediately, Earle J. Machold, President, announced on Aug: 27 Mr. Machold said the company plans to have 4 of the 13 generat-
ng units in this section of the station back in service in December,

(W. H.) Nicholson \& Co., Wilkes-Barre, Pa.-Regisration Statement Effective-
The registration statement filed with the SEC on Jan. 16, covering per share, was declared effective on Aug. 17. See V. 183, p.' 408.

Nixon's, Inc.-Stock Offering-Mention was made in our issue of Aug. 27 of the public offering through Morgan \& Co., Los Angeles, Calif., on Aug. 9 of 27,000 shares of class A stock (par $\$ 10$ ) and 27,000 shares of class B stock (par \$1) in units of one share of each class of stock at $\$ 11$ per unit. Further details follow:
PROCEEDS-The Commissioner. of Corporations of the State of
California has ordered the net proceeds from all sales of the securties now being offered to be held by a depositary for the bene fit of the
subscribers untrl the company has on deposit the sum of $\$ 205,000$ at subscribers until the company has on deposit the sum of 8205,000 at
whtch time the company may obtan said tunds of there has been no
change in the circumstances of the company. of the proceeds to the

 struction costs of the Nixan's Drive-In-Anaheim, and the balance
will be added to the company's working capital and used for general CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

 This sum ropresents thes balance due on conditional eales contraces
pursuant to which the company acquired certain rixtures and equip-
ment for use at its various locations. of the total amount. $\$ 131,961$
is represented
 $\ddagger$ Includes 3,600 shares reserved for issuanca pursuant to outstanding option
sincludes, 27,250 shares reserved for issuance pursuant to outstand-BUSINESS-Company was incorporated under Callfornia iaw on
Dec. 28.1955 to succeed to the buininss and assets of a


 Nixon's Supermarket and Coffee Shop-Whittieri: and has undef cor-
struction Nixon's Drive-n.-Anaheim; all in California, -V. 184, p. 823 .

| $\begin{aligned} & \text { on } \\ & \text { upo } \\ & \text { of } \end{aligned}$ |
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Nortex Oil \& Gas Corp., Dallas, Tex.-Registers With Securities and Exchange Commission-


North American Aviation, Inc-Rights to SubscribeThe company plans to offer to tis stockholders of record sept. 7
1956. the risht to subscribe on or before sept. 24. 1956 for $1,145,011$
 termined shortly betore the offering is made. Morgan Stanley \&
Co., New Sork, has been named as the principal underwriter. See aliso
V. 184, p. 823 .
North Western Mining \& Exploration Corp., Seattle, Wash.-Stock Offered-The company on July 16 offered publicly $5,000,000$ shares of common stock at par (one cent per share), without underwriting. Minimum subscription is 2,000 shares.
PROCEEDS The net proceeds are to be used to buy equipment,
acquire property and for general corporate purposes. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING -
 BUSINESS-Company wars are owned by officers of the company
 The business of this corporation is the location, exploration and
development of valuable minerals. The proper

 County, Wash. and and comprise 40 ace 2 elaims are located in Snofiomish
 The . Josie No. 1 claim Is located in istevens County, Wash, and
comprises 20 acres. The Josie No. 2 and the Josie No. 3 claims are located about 14 mi.

-V .183 , p. 3013 Northeast Capital Corp.-Earnings Off SlightlySix Months Ended June 30| 1,1986 |
| :---: | :---: |
| $\mathbf{\$ 4}, 1,245$ |
| 490,368 | Net sales

Income before income taxe
Provision for income taxes
$\begin{gathered}\text { Net income } \\ \text { Earnings per share (based on } 820,313 \text { shares }\end{gathered} \$ 219,868$ \$237,482
 Incorme was oderived prinoipally Arom the En-D Lamp Division, Cin-
cinnati, Ohio. And the company: whilly owned subsidiary, Automatio
Burner Corp

Northern States Power Co. (Minn.)-FinancingThis company has peen authorized by the Federal Power Com-
mistion to issue els.000.000 of first mortgage bonds, due 1986 . The bonds will be sold by competitive bididing procedures. The FPC Cone commission, by further order, must approve the price thorthera
the come States is to recelve for the bonds and the interest trate thereof,
The proceds of the sale, in addition to the company's general The proceeds of the sale, in addition to the company's general
funds, will be used to pay short-term bank loans, to carry on the
company's general construction program and to replenish the company's treasury for previous construction expenditures.
Proposed Acquisition-
This company has filed an application. with the Federal Power of Interstate Power Co., of Dibuque, Iowa. Waconia area properties Northern States. proposes to purchase Interstate's electric transmis-
sion tines. substations and distribution systems in Carver, Hennepin, McLeod, Scot, Silbey, and Wright Courties, Minn. commonly desis-
nated as the the Waconia area. The base purchase price has been set

## Nuclear Instrument \& Chemical Corp.-Reactor Role

The latest issue of "the Nucleus" describes this corporation's role tn
the new Armour Research Reactor, the Model D-47 gas flow counter tor soft beta raddation, and the design problems involved in manuThe company magazine, published by this corporation, 229 West Erio
Street, Chicago 10, II., is available on request.-V. 184; p. 728 .
Ocean Drilling \& Exploration Co. - Offers Common Stock-This company issued on Aug. 28 to the holders of its common stock ( $\$ 1$ par value) rights to subscribe at $\$ 20$ per share for 208,395 additional shares at the rate of one share for each six shares held of record Aug. 28,
1956. Murphy Corporation which presently owns 658,328 shares, or approximately $53 \%$ of the outstanding common stock will subseribe for 109,722 shares which reprey \& Co. and Reinholdt \& Gardner head a group of investment firms who will underwrite the offering of the
remaining 98,673 shares. The subscription rights will remaining 98,673 shares. The subscription rights will expire at $3: 30$ p.m. (CDT) on Sept. 11, 1956.
 cif the coast of Louisiana.
Capitalization aiving effect to present financing \% subordinated sinking fund debs. due *Athorized Outstanding
 -Funded debt does not include $\$ 2,50,000$ bank borrowings under a
hort-term credit arrangement, limited to $\$ 4,500,000$, to cover a portion of the construction cost of two drilling barges, one supply boat Tor the authorized shares of common stock, 11,333 shares are re
served for issuance under a restricted stock option granted to Alden serverdor anssuance under a restricted stock option granted to Alden $J$
Iabord
warrants. 12,600 shares are reserved for issuance upoa exercise of §Not incluaing 8,000 shares held in the treasury of the company
reserved for issuance to employees, of which 2,000 shares were reserved at Aug 27,1956 for sale under options granted to cefrtain
enployees. UNDERWRITERS-The under writers named below have severally agvee to phrchase, and the company has agreed to sell to them
severally, the percentages indicated below of such shares of additional
common stock offered to stockholders other than Murphy Corporation common stock offersd to stockholders other than Murphy Corporation
ashall not be subscribed for by the exercise of rights: Morgan Stanley \& Co \%
25
25
25
12.5
12.5

Olin Mathieson Chemical Corp.-Forms Jointly Owned Aluminum Firm, Which Arranges Large Financing Program
This corporation and Revere Copper $\&$ Brass Inc, on, Aly. 29 ant
noincte the formation oi a jointy owned 8231,000, opo company
 Olin Matheson, and James Kennedy, Chairman and Cite Executive
Officer of Revere. President of the new corporation will be Walter F. OCO Connell, who
will also continue as Exective Vice-Pesisdent in charge of Olin
Mathieson's aluminum program. Ownership of olin Revere will be ou Mathieson's aluminum program. Owhership of olin Revere will be oa
a $50-50$ basis. for 120, Mathieson has contracted with Olin Revere on a long-term bais corporation was to produce under its original programe for enterng
the primary
wiluminum industry
 ties at a significentity lower cost per ton," MM. Nichols said.
Facilltics of oiin Revere Mctals Corporizion will include:
(1) An alumina plant with a a apacity of 350,00 tons per year.
This plant will be built on a site still to be selected near tae Gulf Couit (2) A reduction plant with 180,000 tons per year capacity, which is
now under construcion nea. Claringtinn, Ohio. Previlus Molin Nathineson plans calleam for a
60.000 ton reduction plant. Capacity production is expected to begin

 by Ohic Power Co., a subsidiary of American Gas \& Electric Co.. All
three vits will bee operated by Ohio Powsr.

 purchases o\% the common stock and subordinated debentures of the
new company.
Anrangenerts have been made to provide the bauxite suyplies re-
 Bauxite will bo processed into alumina at Olln Revere's plant on the
Gulf Coast. Alumina will be transported by barge up the Mississippi auil coast. Alumina will be transported by barge up the Mississippi
and Ohio Rivers to the Clarington plant, where it will be reduced to Half of the 120.000 tons of alumimum contracted for by olin Mathe--

Revere will use part of its $\mathbf{6 0 , 0 0 0}$ tons of alummnum at tts
Balfimore, Md. plant in its eluminum shotet, tube and ex ruded shapes departments. The belance will be used ait the Dallas Divilison planapes
Chicago where Revere has sust completed a new aluminum plant from
which it will ship its The Cortificites of Necessity covering the 60,000 tan operation orig-
Inally planned $\begin{aligned} & \text { by } \\ & \text { Oinc }\end{aligned}$ Mathicson have been transfrred to the and
corporation by the office of Dofense Mobilization.-v. 184, p. 523 .
Olin Revere Metals Corp.-Private Financing, etc.-
ORRadio Industries, Inc.-Gets Order for "Videotape" This corporat'on has fust received a sizeable order for its newly
developed videotape" from Columbia Broadcasting System's Television
Divisto Diviston. Thits annonncement was mpde on Aug. 27 hy John Herbert
Orr president of the opelika, Alabama. firm which manufactures
'TRISH" Brand Magnetic Recording Tape. "Videotape" 1 t the new magnetic tape which will record both picture
and sound simultaneously on the same tape strin. This new develonment prom ises to revolutionize television and motion pictures, according
to industry spokesmen. The CBS-TV order is the first commerctal order ever placed for
"Videotape." ORRadio expects to make delivery
within a month.
 Citv, Callf., a leading manufacturer of recording equipment.".
"videdane", was developed by orradio Industries for use in Ampex's
commerclanly feasible equipment for recording television picture and sound on magnetic tape.
Cecor-TV wil put this which the Recorder which the network expects. to have very soon.
While prot
 received have set production schedules through the summer of 195 .
Other networks are expected to tollow cBS in the use of this equip-
ment. This opens a wide new to flo
 expect. to expand our prod
plant."-v. 181, p. 1442 .
O'Sullivan Rubber Co.-New Chairman Elected-
 was elected Chairmen. A new Presidenu was not hinmediaie.y named.
Also removed by the board was H. D. Weaver, Secretary and legal counsel. Catozella continues as a member of the board.
Mr. Cryant is a memb-r of the wew York sock
Mr. Bryant is a memb-r of the New York stock bexchange and head
of Bryant $\&$ Co. of Alexandria, Va., brokerage firm.-V. 180 , p. 2400.
Owens-Illinois Glass Co.-Merger Favored-
on Aus. 30 that proxy returns from shareholders of borp. compounced the companies. It was further announced that the managements of the two com-
 Shareholder meetings of each company as previousty, announced are

Pacific Cement \& Aggregates, Inc.-Proposed New See Pacific Coast Aggregates, Inc, below
Pacific Coast Aggregates, Inc.-Plans to Change Name and Increase Capitalization-
Te stocknolaers iave been asked to approve a proposal to change
the name of tis corporation to pacific Ctment \& A Breates, Inc. n .
 pays has no specitied program at present or using the increased
number of shares of stock.-V. 193, p. 1476.
Pacific Lighting Corp. To Increase Investment-
Pacific Lithting aras supply. Co. a Wholly -owned subsidiary, has
applifed to the Californta P. U. Commission for permission to sell
325,867 shares if its $\$ 25$ par common stock to its parent company

Pacific Power \& Light Co.-Plans New Project This company has filed an application with the Federal power on the Coquille River in Coos County, ore.-V. 184, p. $\quad$ a 23 . project
Pari-Mutuel Lquipment Corp., New Yorks N. Y.Files With Securities and Exchange Commission-
 New York, N. Y. The proceeds are to be used to pay for the construc-
tion or 250 race track ticket mathines for the purchase of 40 machines
for issuance of semi-blank rach tiekets and for working capital and

Parker Appliance Co.-Sales and Earnings Lower-
 proit being earned in the final quarter (April. June. This was equal
to $\$ 1.35$ per share on the 387,450 shares
$\$ 1,120,342$ or $\$ 22.89$ per shatstanding compared
$\$$ share on the consolicated sales of $\$ 21,907,104$ for the prececing fiscal year.
Net current assess of 813.43 per share and book value af $\$ 23.50$ per share were both all-time highs
The lower carnongs weir atteributable in large part to starting and
development costs on new products both incurred during the first nine months of the fiscal year, it was sald
inctal Backlog of unfilled orders on June 30 . 1956 amounted to approxi-
mately $\$ 10,000,000$ compared with $\$ 7,400,000$ at the end of the pre-
vious fiscal year.

Peri Associates, Inc., Richmond Hill, L. I., N. Y.-Files With Securities and Exchange Commission-
The corporation on Aug. 20 filed a letter of notification with the The corporation on Aug. 20 filed a letter of notification with the
SEC covering 25,00 shates of common stock (no par to be offered
at \$1 per share, without underwriting. The proceeds are to be ufe for
cotporat shre

Petrolane Gas Service, Inc.-Earnings Increased, etc.


## Pittsburgh Screw \& Bolt Corp.-Earnings-Acquisit'n  Estimated prov <br> Net income Earnings per share Under the terms $\overline{\$ 1,046,120}$| s0.71 |
| :---: | Under the terms of the agreement which was effective July 1, 1956, this company aequired the machinery equipment, and business of  Corp. plus the discharge by the latter of an equipment obligation of OHiver The agmounting to agreement also ano The agreement also provides for Pittsburgh Screw leasing from Oiver production space in their plant for a period of 18 months with an option to renew this lease for an additional period of nine months. av. 182, p. 918 .

Polymer Corp., Reading, Pa.-Files With SEC-

> The corporation on Aug. 24 filed a Ietter of notification with the
SEC covering 41,300 shares of class A common stock (par $\$ 1$ ) to be offered at $\$ 7.25$ per share, through A. G. Edwards \& Sons, St. Loune
Mo. The proceeds are to be used to pay for the purchase and installs. Mo. The proceeds are to be used to pay for the purchase and installas,
tion of machinery and equipment; reduction of bank loans and working
capital.-V. 183, p. 211.

Poly-Seal Corp., New York, N. Y.-Files With SECThe corporation on Aug. 17 Hiled a letter of notifleation with the
sEc covering 4,000 shares of capital stock (par 10 cents) to be


Public Service Co. of Indiana, Inc--Secondary Offer-ing-A secondary offering of 142,000 shares of common stuck (no par) was made on Aug. 27 by The First Boston $871 / 2$ cents per share. It was completed. - concession of

Puget Sound Pulp \& Timber Co.-Earnings Up-

 "Share earnings and dividend rates for all periods are calculated
on the basis of $, 334,51.51$ shares outslanding aiter the 3 -for-1 split
of siock which became effective on the basis of $2,334,519$ shares outstanding aiter the 3 -for- 1 split
or siock which became effective June 29 , 1956. WORKING CAPITAL AND NET WORTH AT JUNE 30 Current assets
Current
liabilities $\qquad$

$\underset{\substack{19.9663,385 \\ 5,016700}}{198}$
 Invest. \&\% other as

Toforred assets liabilities
$-\mathrm{V} .183, \mathrm{p} .2421$.

4421. $\quad$ \$25,722,217 $\$ 24,243,706 \$ 22,493,774 \$ 20,133,626$

Radio Corp. of America-Revolutionary Development Experimental development by this corporation of a revolutionary,
liga ining-fast
Bizmac. electronic printer that translates coded signals, composes the translation in specified form, and reproduces
the information on appropriate business stationery and forms which it prints simultaneowsly was announced on Aug 24 by Arthur L
Malcarney, vic--resident and General Manager, RCA Commercial
Eiectronic Products. Eectronic Products, Mid that the "Bizmac" electronic printer is the
Mastest Mald most sirest developed. It is capable of processing speeds of up to 240,00 letters and
numerals $a$ minute; w il prodve in one minute 40 conapiete and different business documents as large as $81 / 2$ by 11 inches.
The evectronic printer, he said, is in a develomental stage and

New Line of Intercommunications EquipmentCaCA "Multi-Com," a flexible new. line of electronic inter-communiFifircolor illustrations of annunciator and non-annunciator master instruments and remote units; diagrams of basic intercom systems,
and a listing of features of "Multi-com" are included in the folder. Free copies of this folder may be obtained by requesting Form
3 R2865 from Commercial Eiectronic Products, Radio Corporation of America, Building $15-1$, Camden, N. J. Specification information is includ
able at no charge.-V. 184, p. 668 .

Red Fish Boat Co., Clarksville, Tex.-Files With SEC The company on July 30 filed a leter of notification with the
SEC covering 100000 slares of $6 \%$ cumulative preferred stock (par s2)
and 100.000 shares of common stock (par 10 cents) to be offered and 100,000 shares of common stock (par 10 cents) to be offered
in units of one share o. each class. of took at s.a.25 per unit.
through Franklin Securtite co., Dallas, Texas. The proceeds are
to be used for retiremert to pe used for retirement of debt and working capital.
Redding Plywood Corp., Portland, Ore-Files With Securitiés and Exchange Commissionsec covering 40 shares of common stock to be offered at par ( $\mathrm{s} 3,000$
per share. through James Edward Robertson, Maliwaukie. One. The
proceeds are to be used for equipment, working capital, etc.

Reichhold Chemicals, Inc.-To Up Plasticizer Output Full scale production of plasticizers, effective at once, was an
nounced on Aug. 31 by this corporation, which is one of the world's
largest produces nounced on Aug. 31 by this corporation
largest producers of synthetic resins.
A solvating or softening agent, plasticizers are generally comucts soft, pliable and elastic. Consumption of plasticizers is expected. Initially, RCr's plasticizers will be produced and shipped from the
firr's Elizabeth, New Jersey. and South san Franicisc pants. Howi
ever, present ever, present plans call for the estabisishent of procuction units
soon at Detroit, Los Anzeles. Jacksonvilie. Fla.: Charlote, N. C.; Baiardvale, Miass. Argo, Il.; Azusa, Calif.; Kansas City, Kan.; Tacoma,
Wash.; and Tuscaloosa, Ala.-V. 184, p. 730.
Republic Steel Corp.-Expands Plating Line-
Plans for a hew $\$ 4,500.000$ electrolytic zinc plating line at the
corporation's Cleveland ohio steel plant for the production of corporation's Cleveland ohio, stecel plant for the production of
Reppbilic Electro Paintiok sheets were announced on Aug, 27 by
T. F. Patton, President The line wilf have an initial monthly capacity of 10,000 tons which
may be expanded to 12,000 tons monthly if desired. "The new line," Mr. Patton said, "will give Republic new capacity
in a fatyrowing iield where edemand is on only strong right now
but gives every promise of substantial growth in the future." To facilitate expansion should it become desirable, handurng equip-


Reserve Development Corp., Rawlins, Wyo.-FilesThe corporation on Aug. 15 filed a letter of notification with the
SEC covering 600,000 shares of non assessable capital stock to be
offered at 50 cents per share, without underwriting. The proceeds are

Revere Copper \& Brass, Inc.-Forms Huge AffiliateRexall Drug Co.-Reports Increased Earnings-
Consolidated net earnings for the six months ended June 30, 1956,
ter provision of s1.837.000 for Federal income taxes, were $\$ 1,729,216$, equal to 52 cents. per share, based on $3,335,099$ shares of capitai
stock outstanding. This compares wioh net ernings of $\$ 1,40,239$
aiter provision of $\$ 1,685,000$ for Federal incomie taxes, equal' to 41 (Continued on page 51)

## DIVIDENDS

Dividend announcements are grouped in two separate tables．In the first we indicate all the dividends an－ nounced during the current week．Then we follow with a second table in which we show the payments previ－ ously announced，but which have not yet reached their payment date．

Name of Company
Aetna－Standard Engneering（quar．）．＿－－1
Alpermarle Paper Mfg．Co．， $6 \%$ pld．（quar．） Albermarle Paper MIf．Co．， $6 \%$ prd．（quar．）
Alco Products，Inc．，ocommon（quar．）
$7 \%$ preferred（quar．） Aldens，Inc．，common
$41 / 4 \%$ preferred（quar 4lexander preferred（quar．）
Allen Electric \＆Equipmentitute
Aloe（A．S．）Co（quar．） Aloe（A．S．）Co（quar．）
Aluminum Specialty（quar．）
American
Aluminum Specialty（quar．）
American District Telegraph
American Express（ $\$ 10$ par）（increased quar．） American Felt Co．，common（quar．）
6\％preferred（quar．）
American General Insurance（Texas）（quar．） American General Insurance（Texas）（quar．）
American Hardware Co．
American Home Products Corp．（monthly） American Ice Co．， $6 \%$ preferred
American Insulator（quar．） American Machine \＆Metals（quar．）
American Radiator \＆Standard Sanitary
American Rock Wool（reduced） American Rock Wool（reduced）
American Screw Co．（quar．）
American Snuff Co，common（quar．） $6 \%$ preferred（quar．）－－
American Tobacco Co．， $6 \%$ pfd．（quar．）
Anderson－Prichard oil，common（quar．） Anderson－Prichard（quar．） $\begin{aligned} & 41 / 4 \% \text { preferred（quan（quar．）－} \\ & \text { Anglo－Newfoundland Development Co．，Ltd．}\end{aligned}$
 Arkansas Western Gas（quar．）
Arnold Constable Corp．（quar．） Arundel Corp．（quar．）（quar．）
Arvin Industres，Inc．（quar．）．
Associated Electrical Industries， Year－end－a－．－．－．
Atlantic Company（quar．）
Atantic Wholesalers，Ltd．， $51 / 2 \%$ pfd． $18-2)$ Automatic Merchandising，Inc．
Automatic Steel Products，Inc．
30c non－voting non－cum Babbitt non－voting non－cum．（B．T．）．Inc．（quar．）pfd．．．．．．．．．．．．．．．．．．．．．．．．
Babcock \＆Wilcox Co（quar．） Babocke
Bankiline Co．， $51 / 2 \%$ conv，pld．（quar．）
（Directors omitted com．payment at this Barber Oil Corp．（quar．）
Barker Brothers Corp．－ Barker Brothers Corp．－
Stockholders have approved a two－for－one
Basit of the com．stock，effective Sept． 7 ． Basic，Inc．，common
$53 / \%$ prefer（quar．）
Bassett Furniture
Industries Bassett Furniture Industries
Bastian－- Blessing（quar．）．．．．．．．．．．．．．．．． Bearrice Foods，common（quar．－
3：－ $41 / 2 \%$ preferred（quar．）
Beauty Counselors（reduced quar．） Bendix Aviation（quar．）
Bliss \＆Laughlin（quar．）
Blue Dianiond Corp．（quar．）
Brach（E．J．）\＆Sons（quar．
Eright（T．G．）\＆Zo．，Ltd．
$5 \%$ preference（quar．）
Bridgeport Brass，common（quar．）
41／2\％preferred（quar Bridgeport Gas Co．，common（quar．）
5．28／preferred（quar．） Rrilhart Plastics Corp．－－
British Industries Corp．（N．Y．）（quar．） Extra－－
Bucyrus－Erie Co quar，
Burgess Batery Burgess Batery．（quar．）
Bymart－Tintair，Inc．， $5 \%$ prefer red（quar．） California Pacific Utilities Co．－com．（quar．） $5 \%$ preferred（quar．）
$5.40 \%$ preferred（quar
$5 \% \%$ preferred（quar）
Camden Refrigerating \＆Terminals Co． Campbell（A： $\mathbf{S}$ ）Co．，common（quar．） Campbeil Soup Co．（quar．）
Canada Dry Ginger Ale（quen $\$ 4.25$ preferred（quar．）
$\qquad$
Canada Starch，Itd．，common．－．
$7 \%$ ron－cumulative preferred $7 \%$ ron－cumulative preferred－
Capital Records，Inc．，common（increased）－
$\$ 2.60$ preferred（quar．） Carnation Co，common（quar．
$33 / 4 \%$ 1st preferred（quar $)$ Carthage Mills（quar．）
Castle \＆Coke，Ltd．（quar．） Castle \＆Cooke，Lt，（quar．）
Celanese Corp．of Amertca，com．（quar．）－
41／2 preferrec A（quar．） 7\％2nd preferred，（quar．）
Central．Fibre Products voting com．（quar．）
Non－voting common（quar．） $6 \%$ preferred（quar．）－
Central Maine Power Co．，common（quar．） $3.50 \%$ preferred（quar．
$4.60 \%$ preferred quar．
$4.5 \%$ preferred（quar．）
$4.75 \%$ preferred（quar．）
$4.75 \%$ preferred iquar
$6 \%$ preferrea tquar．t
Class Barehouse corp．，class A－
Century Shares Trust（irem Investment in
Chapman Valve Mfg．（quar．）
Charmin Paper Mils quar． Chesapeake \＆o Ohio ky．（quar）．
Chicago Dock \＆Canal（quar．）－South shore \＆South Bend
Claytore \＆Lambert Mlg tquar．



Stock dividend
Colontai Finance $\mathbf{C o}_{0}$ qua
4\％con－cimulative 1st preferred $-=-$ Commercial Solverts Corp：（quar．）－anarterly
Commonwealth Investmient
 Quarteris
Consolidate $\$ 5$ prefer red

Name of Company
Consolidated Foods Corp． $51 / \% \%$ convertible
preferred（ 4,000 shares $\begin{aligned} & \text { being } \\ & \text { called for } \\ & \text { redemption on Sept．} 11 \text { 年 } \$ 50 \text { per share }\end{aligned}$ redemption on Sept．11 at \＄50 per share
pus this dividend）convertible to Sept．10． Consolidated Paper Corp．Ltd．（quar．）．．．．．．
Considitate Rendering（quar．）－．．－－ New common（initíal）
Consolidated Television \＆Radi Consolidated Television \＆Rad
ers，Inc．，cominon（quar．）
Class B（quar）

## Consolidated Tin Smelters－ American shares（interim）

American shares（interim）
Continental Baking Co．（Del．）（quar．）
Continental Baking Co．（Del．）com．（quar．） Continental Baking Co．（Del．）com：（quar．）
Cowis0 preferred（quar．） Cowles Chemical（quar．）
Crampton Mfg．Co，com．（stock div．）
$6 \%$ conv，pfd，（initial quar．） Crane conv，（quard，（initial quar．）
Crown Zellerbach Corp．（quar．）
Curtiss－Wright Corp．，com．（inc．quar．） D．W．G．Cigar Corp．（quar．）
Dan River Mills，common（quar．） $5 \%$ preferred（initial） Darling（L．A．）Co．（quar．）
David \＆Frere，Ltd．，class A（quar
Dayton \＆Michign $8 \%$ preferred（quar．）
Decca Records，Inc．（quar．）
Decker Mg．Co．（quar．）．
Deere \＆Co．－－1．－－－－．－．
Dejay Stores，In．（quar．）
Delaware \＆Hudson Co．（qu
Delta Electric Co．（quar．）
Delta Electric Co．（quar．）
Dempster Mill Mfg．（quar．）
Denver \＆RRo Grande Western R．R．（quar．）
Detroit Stamping Co（increased quar．）
Denver \＆Rio Grande Western R．R．（quar．）－
Detrolt Stamping Co．（increased quar．）－
Dewey portland Cement Co．－ tockholders approved a 3－for－1 split．
Holders will receive two shs．of class A
stock and one sh．of class B for each stock and one s．
share now held．
$\begin{array}{lllll} & & \\ \text { Di－Noc Chemical Arts（quar．）＿－＿．．．．．．．．．．} & 121 / 2 \mathrm{c} & 9-17 & 9-6 \\ \text { Diamond T Motor Car Co．（increased）} & 25 c & 9-29 & 9-14\end{array}$
Diversified Growth Stock Fund Inc．－
（Quarterly from net investment income）－ Dixie Ite Cream
Dixon（Joseph）
Domin


$$
\begin{aligned}
& \text { Dominion Glass Co., Ltd., common (qu } \\
& \text { 7\% preferred (quar.), } \\
& \text { Dominion Tar \& Chemical Co., Ltd. } \\
& \text { \$1. preferred (quar.). } \\
& \text { Dresser Industries (quar.) } \\
& \text { Du Mont (A. B.) Laboratories, Inc, }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Dresser In Instries (quar.) } \\
& \text { Du Mont (A. B.) Laboratories, } \\
& 5 \% \text { conv. preferred (quar.) } \\
& \text { Duke Power }
\end{aligned}
$$

East Tennessee Natural Gas（quar．） Eastern Malleable \＆Iron（quar．）
Eastern Massachusetts Street Ry．
6\％，ist preferred（accum．）
Economy Baler Co．（quar．）．



Per When Holders
Share Payable of Rec．
$\$ 0.5207$ $9-11$
$10-15$
$9-15$
 9－7
$9-5$
$9-1$
$9-21$
$9-14$
$9-14$
$9-14$
$8-3$
$9-7$
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$9-12$
$9-14$
$9-14$
$9-10$
$9-10$
$8-20$
$9-7$
$9-6$ 9－6
$9-14$

$$
\begin{aligned}
& 5 \% \text { conv. preferred (quar.) } \\
& \text { Duke Power, common (quar.) } \\
& 7 \% \text { preferred quar, } \\
& \text { Duraloy Co. (Del.) (quar.). }
\end{aligned}
$$



## Name of Company

Hanson－Van Winkle－Munning Co．
Stock dividend

| Harnischfeger Corp．，com．（quar．） <br> $5 \%$ preferred 2nd issue（quar．） $\qquad$ <br> Harsco Corp．（quar．） $\qquad$ <br> Stock dividend $\qquad$ <br> Hastings Mfg．（Director omitted com．paymt． <br> at Company meeting held on Aug．29）． <br> Hathaway（C．F．）Co．，common－ <br> $5.80 \%$ preferred（quar．） |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  | Hawaiian Electric（quar．）

Haytian American Scgar Co．（S．A．）．（quar．）
Hearst Consolidated Publications，Inc．－． this time）
Helemano Co．，Ltd．－
Helme（George W．）Co．，com．（quar．）－－ $7 \%$ preferred（quar．）
Hercules Powder
Holland Furnace（quar．）
Homestake Mining（quar．）
Honolulu Gas Co．，$t$（quar．）
Honolulu Rapid Transit Co．Ltd．（quar．） Honolulu Rapid Transit Co．Ltd．（quar．）
Hot Shoppes（quar．）
Houdaille Industries，com．（quar．） $\$ 2.25$ preferred（quar．）
Houston Oil Fields Material， $5 \%$ pfd．（quar．）
$51 / 2 \%$ preferred（quar．） Hubbell（Harvey），Inc．（quar．）
Humphreys Mfg．Co．， 6 \％pfd．．．．．．．．．．．．．．．
Stockholders approved merger with and in－ Stockholders approved merger with and in－
to Borg－Warner Corp．Common holders
to receive 4 shs．for each 5 held．We
believe this pfd．is being called for
redemtion Hurd Lock（Directors omitted com，paymt．at Company mee
Ideal Cement Co．（qu
Illinois Central R．R
 Indianapolis Water Co．， $5 \%$ pfd．A（quar．） Industrial Plywood（stock div．）
Industrial Silica Corp．， $61 / 2 \%$ ppd．（accum．） Ingersoll Machine \＆Tool Co．，Ltd．
50c partic A（quar．）
4\％preferred（quar．）－－al－
Inter－County Title Guaranty \＆Mortgage Interlake Steamship Co．
International Silver Co．，$\%$ pid（quar．） International Silver Co．， $7 \%$ pid．（quar．）
International Textbook Co．（quar．）
Interstate Department Stores（quar．）． Interstate Department Stores（quar．）
Investment Co．of America（from net in Investment Trust of Boston－
Shares of benefictal interest
Iowa Continental TelephoneJacobsen Myg．（quar．）
Quarterly
Qamaiterly Public Service Ltd．，com．（quar．）Jamaica Public Service Ltd．，com．（quar．）
$7 \%$ preference（quar．）
$7 \%$ pref．series B（quar．）
$\qquad$
Per
When Holders
Share Payabie of Rec.


 Mutual System, common Myers preferred (quar.)
N.) \& Bros. (quar.)
National Grocers, Ltd., \$1.50 pid, (quar.)
National Gypsum Co. (quar) National Gypsum Co., (quar.)
National Hosiery Milis, Ltd., class B_-.... National Screw \& Mig. (quar.)-
Neon Products of Western Canada, Ltd. -
Common
Common New Hampsinire Ftre Insurance (quar,
New Jersey Natural Gas. com. (quar) Stock divid. (subject to approval of New
Jersey Board of Public Util. commis., $6 \%$ preferred (s-a) -
New Orleans Public Service, com. (quar.)
$4.36 \%$ preferred (quar.), 43/4' preferred (quar.)
New Yorker Magazine Inc. (quar.)-
Newmont Mining Corp. (quar.) Noiris-Thermador Corp. (quar.)
North American Cement, class A (quar.) Northern Indiana Public Service-
$\$ 4.40$ preferred (initíal) $5 \%$ preferred (quar.)
Nuclear Instrument \& Chemical Co.
Stock dividend
 55 c convertible preterred (qu Oneida, convertible preferred (quar.)
$6 \%$ preforred (quar.) (quar.) Ontario Loan \& Debenture Co. (quar.
Ontario Steel Products Co., Ltd. Ox Fibre Brush (quar.). Pacific Coast, Aggregates, Inc.--
Pacific Vegetabuatatin Express Co (quar.) Paramount Pictures Corp. (quar.)
Parmelee Transportation (quar.) Peninsular Metal Products Coip.-...........
Penn-Texas Corp., com. (stock dividend) \$1.60 preferred (quar.)
Pennsylvania Power $\&$ Light Co.-

## $4.50 \%$ preferred (quar.) $4.40 \%$ preferred (quar) $3.35 \%$ preferred (quar.)

 $4.60 \%$ preferred (quar.)Pention Publishing (quar.) Peoples Drug Stores (quar. -
Pep Boys-Manny, Moe \& Jack
Perfex Corp Perfex Corp. (quar.).
Permutit Co. (quar.)
Petibone-Muliken (quar.) Petrolane Gas Service, (quar.)
Philadelphia Electric, (common (quar.)
si preference common (quar.) Shi preference common (quar.)-gains and 9c from ordinary net income)
Philidelphia Trasportation Morris. Inc., common (quar.) Prigeon Hole Parking-i-1.-.
Pioneer Suspender Co (guar.) Pioneer Suspender Co. (quar.)- (entire issue
Pittston Co. $51 / \%$ preferred
called for redemption on Sept. 30 at $\$ 105$ per share slus this dividend) Convertible Polyplastex United, Inc-
$\qquad$ \&\% non-cumulative partic. ptd. (quar.)
Porter (H. K. Co. Pa.) (quar.)
Potomac Electric Power, common (quar.) $3.60 \%$ preferred (quar.) --t., com. (quar.).
Power Corp. of Canada, Lit.
6\% non-cum. participating pfd. (quar.) Progress Mferref (quar.)
Frovidence-Washington Insurance (quar.) 4\% preferred (quar.) $4.65 \%$ preferred (quar.)
pueferred (quar.)
ofication Corp., commen voting (quar.) $7 \%$ original preferred (quar.)
$7 \%$ 1st preferred (quar.) Rrading Co., $4 \%$ 2nd pfd (quar.)
Republic Piclures Corp., $\$ 1$ conv. pfd. (quar.)
Rich's, Inc., common (quar.) $3^{3 / 4}$, Inc., prefereqmon
Ritennouse Frund
Particlpating units.
Particlpating units
River Raisin Paper (quar.)
Robinsen Little \& Co Lid. Roos Bros., Inc. (quar.).
Rexy Theatre, Inc., .s1.50. pfd. entire issue
called for redemption on Oct. 29 at $\$ 51$ caned or redemption on oct. 29
per share plus this dividend)
Ruberoid Corn. (quar.)
Russell (F. C.) Co. (quar.)
Ryerson \& Haynes (stock dividend) Eaco Lowell Shops (quari)
Satety Industries. Inc. (quar.)
St. Charles Hotel (New Orleans) (quar.
Et. Joseph Light \& Power, common ( Et. Joseph Light \& Power, common (quar St. Louls Public Service, class A (quar.
Gan JJose Water Works, common (quar.)
$43 / 4 \%$ convertible preferred $\mathbf{B}$ (quar.) Scovili Mfg. Co., $D$ (.ommon.) (quar.)
$\$ 3.65$ preferred (quar.) Ecranton-Spring Brook Water Service-
Common (quar.) $4.10 \%$ preferred (quar.)
Scaboard Oil ©o. (quar.).
Sciljerling Rubber Co
 Gheep Creek Mines (resumed)
Ekenancloa Rayon Corp.-
$5 \%$ prior preferred Ekit Corp. -(quar.)
 Bangor \& A Aroostook RR. Co. (quar.)
Bangor Hydro-Electric, com. (increased)
$7 \%$ preferred (quar.) 4\% preferred (quar.)
1\% $1 / 2 \%$ preferred (quar.)
Barber-Elifs of Canada, Ltd. (quar.)
Barry Controls (quar), Barry Controls (quar.)
Bath Iron Works Corp. (quar.)-
Bausch \& Lomb Optical, common (quar.) B\% preferred (quar.)
Beauk Cigars (quar.) Beau Brummell Ties (quar.)
Beaver Lumber, Ltd., class) A (quar.)
\$1.40 preferred quar.)
Beck (A. S.) Shoe, $43 / 4 \%$ preierred (quar.) Beck (A. S.) Shoe, 43/4\% preferred (quar.)
Belding-Heminway Co. (quar.)
Belknap Hardware \& Mig. Co., common
Common Common
Common
Bell Telephone Co of Canada (quar.) Beneficial Finance (quar.). (s-a)
Beneficial Standard Life Insurance-
 Beryllium Corp. (quar.)
Bessemer Limestone \& Cement, com. (quar.) B\% preferred (quar.)
Bethlehem Steel Corp., 7\% pfd. (quar.)
Bibb Mig. Co. (quar.)
 Black, sivalls \& Bryson Inc., com. (quar.) Blackstone Valley Gas \& Electric-


Per
Share



\section*{1

$\$ 1$
$\$ 1$}

$\qquad$Book-of-the-Month Club quar,
Borax Consolidated, Ltd, Amer, dep. receiptsBoston \& Albany RR. $31 / 2 \%$ preferred (qua
Boston \& Maine RK., $5 \%$ preferred.Brantpord Cordage, Ltd., $41 / 2 \%$ pfd. (quar.)
Brazilian Traction Light \& Power Co. Ltd.

$$
\begin{aligned}
& \text { Brazilan prefartion Light \& } \\
& \text { Briggs \& Stred (quar.) } \\
& \text { Extra }
\end{aligned}
$$ Brillo Mfg. Co. (quar.) Bristol Brass Corp.

Bristol-Myers Co., $3^{3 / 4}$ p pdd. (quar.)
British-American Bank Note Co., Ltd. (quar.) British American Oil, Ltd. (quar.).
British American Tobacco Co., Ltd.


Ordinary registered -
$5 \%$ preference registered (s-a)
British Columbia Electric Co. Ltd.

## $41 / 2 \%$ preferred (quar.) $41 / 2 \%$ preferred (quar.) $43 / 4 \%$ preferred (quar.)

 5\% preferred (quar.)British Columbia Packers Ltd., class A (s-a) Class $\mathbf{B}$ (increased)

## $6 \% 1$ st preferred (quar $41 / 2 \%$ preferred (quar.) Brockton Taunton Gas-

$\$ 3.80$ preterred (quar.)
Brock way Glass C., common (quar.) Broderick \& Bascom Rope Co.
$\qquad$ Brown \& Bigelow (quar.)
Brown Rubber Co. (qua
Brown \& Sharpe Mfg.
Brown Shoe (quar.)
Stock dividend.
Brown Window Manufacturing Co., preferred Preferred
Brunner Mrg. Co. (quar.)
Brunswick-Blake-Collender, common Bryant Chucking Grinder Co. (quar.)
Budd Co., common (quar.)
Buff Co, common (quar.)
Buffio Elipse Corp. (quar
Bulova Watch Co. (quar) -
Burlington Steel, Ltd, (quar.)
Burrard Dry Dock, Ltd., class A (quar)
Burrard Mry Dock, Ltd., class A (quar.)
Burns \& Co.. Ltd. (quar.)
Burroughs (J. P.) \& Sons (quar.)

## ${ }_{4}{ }^{\text {Butler. Mfg. Co., common (quar.) }}$

CIT Financial (quar.)
California Consumers Corp. Stock dividend
alifornia Electric Power, $\$ 2.50$ pfd. (quar.) California Whk Co. (quar.)
California- V attern States Life California-hestern States. Life Insur. ( $\mathrm{s}-\mathrm{a}$ )
Calumet \& Hela, conmon. (quar.)
\$4.75 preferred A (quar.)

## Canaia Bread C0., L.tquar.) $5 \%$ preference (quar.) Cana pa Cement Co. Ltd.,

## $\$ 621 / 2 \mathrm{c}$

## Canada Proundries \& Forgings Ltd.--

## Class A (quar.)

 Canada Life Assurance increased.--1.--Canada Malting Co. Ltd., common (quar.) Canada Permanent Mortgage Corp. (quar.)
Special Special
Special
$\qquad$ Canada Saieway, Ltd., 4.40\% pfd.
Canada
Canada Wire \&
Class
Class
Canadian Breweries, Ltd., common (quar.)
$\$ 1.25$ convertible preferred (quar.)Canadian Celanese, Ltd., com. (quar.)$\$ 1$ preferred (quar.)Canadian Collieries (Dunsmuir)Canadian General Electric Co. (quar.) ------

Canadian General Securities Ltd., class A.
Class

 Carborurduin Co. (quar.)
Carey Baxter \& Kennedy, Inc. (quar.)
Carey (Philip) Mfg. (quar.).
Carolina Telephone \& Telegraph (quar.)
Carpenter Steel Co. (increased quar. Carpenter Steel Co. (increased quar.)
Extra
Carriers \& General Corp. (increased) Caseades Plywood (quar.)
Extra.
Case (J. I.) (quar.)
Castle (A. M.) \&o. (quar.)
Catellt Food products. Ltd., class A (quar.)

## Name of Company

Name Company

 NNOM
N్OUOU
NNY
NNO $\$ 1$
$\$ 1$ Central Ilinois Securities Corp., com. (quar.)
Central Steel \& Wire.

## $4.15 \%$ preferred (quar <br> $4.15 \%$ preferred (quar.) 4.65\% preferred (quar.) Century Electric Co. (quar) Century Ribbon Mills (quar.) Certain-Teed Products (quar.)

Certain-Teed Products (quar.) -
Chamberlin Co, of America (quar.)
Champion Paper \& Exbre,
\$4.50 preferred (quar.)
Chance (A. B.) Co. (quar.)
Chance Vought Aircraft. (quar.) Chattanooga Gas (quar.) Chemicai Corn Exchange Bank (quar.) --
Chespeake \& Ohio Ry common (quar.)
Chefer (quar.) Chesebrough-Pind's (quar.)-
Chicago, Burlington \& Quincy
Chicago \& Eastern Ilinois RR. Chicago Min1 \& Lumber (quar.).
Chicago Molded Products (quar.) Chicago Pneumatic Tool (quar.)
Cxtra -ivet \& Machine. (quar.)
Chicago, Ro, Rock Island \& Pacific RR. (quar.) Chicago Towel Co., common (quar.)
7\% convertible preferred (quar.) Christiana Securities Co., common.
ch\% preferred (quar.)
Chrysier Corp. (quar.).
Cincinnati Gas \& Electric, $4 \%$ ptd. (quar.) Crties Service Co. (quar.)
City Investing Co. 51/2\% pid. (quar.)
City produsts. (quar.)

Clearfield \& Mahoning Ry. (sa)
Cleveland Builders Supply (quar.)
Cleveland pelectric (Inuminating-
\$4.50 preferre (quar,)
Cleveland Quarries (quar.)

## Clevite Corp. (quar.) Clorox Chemical Cd, (quar,) Club Aluminum Products

 $7 \%$ preferred \& Co., common (quar.)$\mathbf{4 \%}$ preferred (quar.)

Coca Cola International
Colemate-Palmolive Corp, $\$ 3.50$ pfd. (quar.) $41 / 4 \%$ preferred (quar.)
Colonial Live Insurance Co. of America Colonial Sand \& Stone (quar.)
Colorado Central Power, common (monthy)


$\qquad$ Commercial Shearing \& Stamping Co. (quar.) Conde Nast Publications (quar.) --Quarterly
Quarterly Consolidated Cement (quar.) ----
Consoldated Cigar Corp., common (quar.)--
 Consolidated Electrodvnamics (quar.)
Consolidated


$$
\begin{aligned}
& \text { Class A (quar.) } \\
& \text { Class B (quar.) }
\end{aligned}
$$


 Commercial Shearing \& Stamping Co.. (quar.)
Community Public Service (quar.)
Compo Shoe Machinery (stock dividend)

## Congoleum-Nairn (quar) Connecticut Light \& Power Co.

 Common (increased quar.) -Connohio, Inc., 40c preferred (quar.)
Consolidated Cement (quar.) $\$ 5$ preferred (quar ,
Consolidated Dry Goods, com. (increased)-
$7 \%$ preferred ( $s-a)$, $51 / 4 \%$ preferred (quar.) Consididated Freightways (quar.)
Consolidated Gas Utilities (quar.) Consumers Power Co.-
$4.16 \%$ preferred: (quar $4.50 \%$ preferred (quar.)
$45 \%$ preferred (quar.)
Continental Assurance (Chicago) (quar.) Continental Assurance (Chicago) (quar.)
Continental Can Co., common (quar.) Continental Casualty Co. Continental Assur
Stock div. (One sh. of Cont
ance com. stock fcr each 100 shs. held)




${ }^{10-15}$ 10-1

Per
Whare Holders
Payable of Rec.

Name of Company Continental Commercial Corp.; com. (quar.)
60 cent convertible preferred (quar) 60 cent convertible preferred (quar.)--
Continental Copper \& Steel Industries (quar.)
Continental Gin Co. Continental Gin Co., common (quar.)
$41 / 2 \%$ preferred (quar.)
$41 / \%$ prefered (quar.)
Continental Insurance Co. (quar.) $41 / 2 \%$ preferred (quar.)
Continental Insurance Co. (quar.)
Continental Oil Co. (quar.)
Continental Steel Corp. (quar.) $5 \%$ preferred (entire issue called at $\$ 22$
per share plus this dividend on Sept. 6 ) Cook Coffee (stock dividend-
On additional share for each one held. On additional share for each one held --
Coopper-Bessemer Corp. (quar.)
Coperweld Steel, common (quar.) $6 \%$ preferred (quar.)
$5 \%$ preferred (quar.)
Copeland Refrigeration Corp. (quar.)
Cornell-Dubilier Electric, common (quar.) $\$ 5.25$ preferred A (quar.) -
Cornell Paper. Coro, Inc. (quar.)
Corroon \& Reynolds Corp. $\$ 1$ dividend preferred (quar.)
Corson ( G \& W . H.), Inc.
Cosden Petroleum (stock dividend) Increased
Cosmopolitan Life Insurance (Memphis)
 Craig Systems (quar.)
Stock dividend
Crane Company, $33 \%$ preferred (quar.) Crane Company, $33 / 4 \%$ prene Petroleum (quar:)
Creole
Crestmont Oil (quar.) Cribben \& Sexton (quar.)
 Crown Zellerbach Canada Ltd.
Crucibe Steel Co. of America (auar.)
Crum \& Forster, common (quar,) $8 \%$ preferred (quar.)
Crystal Oll \& Land, $\$ 1.12$ preferred (quar.)
\$1.12 preferrea (quar.).
Cuban-American Sugar Co., $7 \%$ pfd. (quar.) Cuban-American Sugar Co., $7 \%$ pfd. (quar.)
Cunningham Drug Stores (quar.) Quarterly -
Curiee Clothing Co., common-
4r(2) preferred (quar)
Curtis Companies (Helena). See Helena Curtis Industries Curtis (Helena). See Helena Curtis Industries
Curtis Publishing, $\$ 7$ preferred (quar.) \$4 prior preferred (quar.)
Curtiss-Wright Corp., class A (quar.)
Cutlers-Hammer (quar.) Class A (quar.).----.-.
Cutler-Hammer Inc., new common (initial)-
Dana Corp., common (quar.)
3 $3 / 4 \%$ preferred sevies A (quar.) $33 / 4$ preferred series a (quar.)
Dayton Malleable Iron/ common (quar.)
$\qquad$ Dayton \& Michigan RR. common ( $\mathrm{s}-\mathrm{a}$ )
8\% preferred (quar.) Deere \& Co.i, common.)
Delaware Fund (quarterly of 10 c from net
investment income and $21 / 2 \mathrm{c}$ from realized investment income and $21 / 2 \mathrm{c}$ from realized
security protits)
Delaware Power \& Light, $4 \%$ pfd. (quar.) eelaware Power \&
$3.70 \%$ preferred
$4.28 \%$
$4.56 \%$
preferred
$4.20 \%$
preferred
( 4.20\% preferred (qua
Delite Mines, Ltd. (sa
Dines (quar.)
Common class A (increased quar.)
$\$ 8$ preferred (quar.) Common class A (increased quar.)
\$8 preferred (quar.)
$\$ 21 / 2-831 / 2$ pray Corp
Detroit (s-2).
Gray Iron Foundry Detroit Gray Iron Foundry-
Detroit Harvester (quar.)
Detrotit Mortgage \& Realty (quar.)
Detroit Steel Corp., common. (quar.) $6 \%$ preferred (quar.) ( (quar.)
Dewey Portand Cement
Diamond Alkall Co (quar.) Diamond Alkall Co. (quar.)
Damand Portiand Cement (quar.)
Diana Stores (quar.)
Distillers Co., Ltd. (final) Distillers Corp.-scagrams (itd. (quar.)
Dixie Cup Co., common (increased)
5\% preferred (quar, Dobeck preferred (quar.)
Dodge \& Co (quar.)
Bene Beneficial shares -
Dominguez Oill Fields (monthly) Dominguez Oil Fields (monthly)
Dominion Stores, Ltd. (incres sed quar.)
Dominion Tar \& Chemical, Ltd.-
Common (quar.) Common (quar.)
\$1 preference (quar.)
Donaldson Co.
Stock dividend Stock dividend
Donnelly (R. A.) \& Sons (quar.)
Stock dividend Dover Corp. (quar.)
Dover \& Rockaway RR. Dow Chemical Co.
Stock dividend
$\qquad$ Draper Corp. -
Dravo Corp, 4\% preferene (quar.)
Dresser Industries (quar.) Dresser Industries (quar.)
Drewry's Lid. U. S. A. (quar.) Du-Art Film Laboratories
60c partic. preferred (quar.)
du Pont (E. I.) de Nemérs \& Co.
$\qquad$
$\qquad$
$\qquad$
$\qquad$ $5 \%$ preferred (quar.)
Dunhil International. Inc. (quar.)
Duquesne Light Co., common (quar.)
$3.75 \%$ preferred (quar.)
$4 \%$ preferred (quar.)
$4.10 \%$ preferred (quar.
$4.15 \%$
$4.20 \%$
preferred
(quar.)
$\$ 2.10$ preferred (quar
Duriron Co. (increased quar.)
Duval Sulphur \& Potash (quar.)
Eagle-Picher Co. (increased quar.)
Eason Oi: Eo. (quar.)

Eason Oi: Eo. 'quar.) --
Eastern Air Lines (qua
Stock dividend

Participating
 N




Heywood－Wakefield，com．（reduced）
Hibbard Spencer Bartlett \＆Co．（quar．）
Hilo Electric Light，common． Hinde \＆Dauch Paper Co of Canada，Ltd．－
Quarterly
Hoffman Electronics Corp．（quar．）．．．．．．．．
Hollinger Consolidated Gold Mines，

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\begin{aligned}
& \begin{array}{c}
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\end{array}
\end{aligned}
$$ When Holdere $\begin{array}{rrr}9-10 & 8-17 \\ 9-28 & 9-18 \\ 9-15 & 9-5 \\ 12-15 & 12-8\end{array}$ $\$ 45 \mathrm{c}$

25 c $9-25$
$10-1$ $8-31$
$9-7$ N w


I T E Circuit Breaker，
4．60\％preferred（quar．）
Imperial Life Assurance（Canada）（quar．）
Imperial Tobacco（Canada） $\qquad$


 Incorporated Investors，new com．（initial）
（ron current and accumulated earnings） （iron：current and accumula
Indiana Steel Products（quar．）
Industrial Aceptance Industrial Acceptance，Ltd．－
Common（increased quar
$\qquad$Ingersoll－Rand Co
Insley Mtg．Corp．Inspiration Consolidated Copper Co．．．．．．
Institutional shares Ltd，－Institutional Eank Fund（14 cents from
investment income and 25 certs fromsecurities profits）and 25 certs fromInternational Breweries（Mich．）（quar．）－－．
International Business Machines（quar）
International Cligar Macinnery（quar．）．
International Fidelity Insurance（Dallas）International Fidelity Insurance（Dallas）－
Quarterly
International Nickel Co. of Canada, Ltd. -
International Paper Co., common (quar.)--
\$4 preferred (quar.),
International Petroleum Co, Lta.
International Salt Co. (quar.)
International Utilities Corp.,

Interstate Engineering Corp. (stock dividend)
Interstate Power, common (increased)
intersate preferred
Interstate securities
Institutional Shares Ltd,
Institutional Bank Fund shares (14 cents
from investment income and 25 cents
nstitutional Bank Fund Shares (14 cents
from investment income and 25 cents
from securities profits)
Irom securities profits)
International Harvester Co. (quar.)
Intertype Corp.
Investment Co. of America
Investment Foundation Ltd.
Investment Foundation Ltd.
Common (quar.)
(nvestors Roybite preferred (quar.)
Investors Royalty (increased)
Extra
Investors Trust Co. of Rhode Island-
$\$ 2.50$ preferred (quar.)
Participating
Iowa Electric Llght \& Power, com. (quar.)
$4.80 \%$ preferred (quar.) (quar, com. (quar.)
$4.30 \%$ preferred (quar.)
4．
Iowa Fower \＆Light，common（quar．）
$3.0 \%$ preferred（quar．）
$4.40 \%$ preferred（quar．）
$4.35 \%$ preferred（quar．）
Gorham Mfg，Co．（quar．）－－－
（Increased quar．），
Grace（W．R．\＆Co．，com quar．）
$6 \%$ preferred（quar．）．
$6 \%$ preferred（quar．）
 ©m When
payable
$9-10$
$11-1$
$11-1$
$9-10$
$9-29$
$9-15$
$9-15$
$9-15$
$10-1$
$9-26$
$9-28$
$10-1$
$10-1$
$9-29$
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$10-1$
$10-1$
$9-5$
$9-5$
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$10-1$
$10-1$
$10-1$
$9-5$
$10-1$
$9-14$
$9-1$
$9-1$
$9-13$
$9-1$
$9-1$
\＄3．preferreared（quar．）
General preferrol Outcor Advertising（quar．）
General Portland Cement Co．（quar．）
General Precision Equipment Corp．

$\omega$


60 c convertible preferred（quar．以O゙゚゙？




Hamilon Manufacturing Co．（quar．
Hamilton Watch，common（quar．） 4\％convertible preferred（quar．）
Hammermill Paper，common（quar．）
$\qquad$ Hammond Organ Co．（quar．）
Hancock Oil Co．， $5 \%$ preterred Hanna（M．A．），
Class $B$（quar．）
Harbison－Walker Refractories，

## Harris－Seybold Co

Harshaw Chemical Co．（quar．） Hartford Gas Co．，common（quar．）
$8 \%$ preferred（quar）．
Hawaiian Commercial \＆Sugar Co．，Ltd．－
（Increased－quar．）
Hawaiian Pineapple Co．，Ltd．－－
Hawailan Telephone Co．，comm．


$\$ 1 / 2 \%$ preferred（quar．）

NEW YORK STOCK EXCHANGE STOCK RECORD


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Boston \＆Malne RR－

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NEW YORK STOCK EXCHANGE STOCK RECORD


## NEW YORK STOCK EXCHANGE STOCK RECORD







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48 May 14


$\begin{array}{ll}11 / 2 & 50 \\ 921 / 8 & 13 \\ 61 \\ 53 / 8 & 1 \\ 24 & 2 \\ 47 & 4 \\ 86 & 8 \\ 92 & 9 \\ 26 & 2 \\ 147 / 8 & 1 \\ 271 / 2 & 2 \\ 30^{1 / 2} & 30 \\ 187 / 8 & \\ 411 / 2 & \end{array}$
$501 / 4$
91
13
$61 / 4$
$153 /{ }^{1}$
24
$473 / 8$
88
88
94
$263 / 8$
15
28
$301 / 2$
$281 / 8$
19
$411 / 2$
$495 / 8$
${ }^{49} 8$
$127 / 8$
${ }^{3} 6$
15
$241 / 4$
$47 / 4$
48
486
492
26
$143 / 4$
$273 / 4$
$297 / 8$
28
$183 / 4$
42




$483 / 4$
89
13
$61 / 1$
$151 / 2$
24
$471 / 4$
87
88
94
$257 / 8$
143
$143 / 4$
$271 / 8$
3038
28
$185 / 8$
423
 $481 / 4$
90
$131 / 8$
$61 / 8$
$151 / 2$
24
$471 / 4$
87
88
94
$941 / 2$
$141 / 2$
$263 / 4$
$301 / 8$
28
$187 / 8$
$421 / 8$
$2091 / \mathrm{R} .210$
${ }^{206} 208$

## $1141 / 2$ $911 / 2$ $367 / 8$

 ${ }^{*} 483 / 4$
${ }^{4} 49$
$151 / 4$


$$
\begin{aligned}
& 205 \\
& 1141 / 2 \\
& 92 \\
& 37 \\
& 46 \\
& 483 \\
& 48 \\
& 48 \\
& 52 \\
& 481 / 2 \\
& 48 \\
& \hline 15
\end{aligned}
$$

 $055 / 1$
$13^{3} / 4$
$92^{1 / 2}$
$365 / 8$
46
$471 / 2$
$471 / 2$
52
$481 / 2$
48
$151 / 2$





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[^1]NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD


41 Dec 15




July 12 July 12

Nov 25 $\begin{array}{lll}1 / 8 & \text { Nov } & 25 \\ 1 / 4 \\ 1 / 4 \mathrm{Sep} & 14 \\ 14 \\ 1 / 4 \mathrm{Feb} & 4 \\ 1 / 4 & \text { Deb } & 6\end{array}$ | $1 / 4 \mathrm{Feb}$ |
| :--- |
| $1 / 4 \mathrm{Dec}$ |
| Dec |

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NEW YORK STOCK EXCHANGE STOCK RECORD

| Eenge for Provious Year 1955 <br> owest Highest |  | $\underset{\text { West }}{\text { Range Since Jan. } 1} \begin{gathered}\text { Highest }\end{gathered}$ |  |
| :---: | :---: | :---: | :---: |
| $281 / 2$ May 25 | 433/8 Dec 14 | $347 / 8 \mathrm{Feb} 13$ |  |
|  |  | 117 July 2 | 127 Aug |
|  |  | 473/4 Apr 20 | $52 . F e n 20$ |
|  |  | 37/8 May | 443/8 Aug 14 |
| $941 / 2 \mathrm{Mar} 30$ | 991/4 May 16 | 89 May 24 | 6 Mar 1 |
|  |  | 95 July | 103 M |
| 3/4 Mar 15 | 1073/4 Sep | 101 Aug | 108 Apr |
|  |  |  | 105 |
| $701 / 2 \mathrm{Jan} 24$ | $847 / 8 \mathrm{Apr} 21$ | 71/4 FeD | $1{ }^{11 / 4} \mathrm{May}^{\text {M }}$ |
| 43 Mar 10 | $481 / 4 \mathrm{Jan} 4$ | $401 / 2$ Aug 29 | $46^{1 / 2}$ Jan |
| 25 Oct 31 | $91 / 2 \mathrm{Jun}$ | 24. Feb 15 | $283 / 8$ Aug 14 |
| $21^{1 / 4}$ Jan 3 | $241 / 2 \mathrm{Mar} 3$ | $213 / 8$ Jan 10 | $241 / 2$ July 23 |
| 171/4 Mar 24. | $241 / 4$ July 15 | 171/8 Aug 21 | 21 Mar 27 |
| $27 / 1 / \mathrm{Mar} 14$ | $381 / 2$ Nov 9 | $30 \quad$ May 28 | 405/8 Aug 3 |
| 983/4 Jan | 1291/2 Aug 26 | 113 Jan 23 | 1473/4 Mar |
| 44 Oct 27 | 593/8 Apr 15 | 441/4 Jun | $535 / \mathrm{Apr}$ |
|  | - ---- | $423 / 8$ Apr 25 | $601 / 2$ July 16 |
|  | 56 |  | $301 / 2$ July 16 |
|  | 56 Sep 16 | $1 / 2 \mathrm{Feo} 10$ | 47 Apr 12 |
| $\begin{aligned} & 1 / 2 \mathrm{~J} \\ & 1 / 2 \mathrm{Feb} \end{aligned}$ | 58 Jun 23 | $431 / 2 \mathrm{Feb} 14$ | $583 / 4 \mathrm{Apr} 27$ |
|  | $381 / 2$ Dec 27 | Jan 23 | 403/6 Mar 19 |
| $92 \%$ Mar 18 | ${ }_{1001 / 4}$ Dec 23 | $521 / 4$ Jan 31 | $741 / 2$ Aug 20 |
| $285 / 3$ Jun 30 | 32 Jan 4 | 867/8 May 28 | 99 |
| $475 \%$ Dec 20 | $551 / 2 \mathrm{Feb}$ | 38 Aug 30 |  |
| $22 \%$ Dec 28 | 24\% Dec | 22 Jan 10 | $1 / 2 \mathrm{Apr} 3$ |
| $39^{1 / 4}$ May 31 | 50 Jan | 43\%/ Jan | , |




|  | Sep | $141 / 2 \mathrm{Apr} 13$ | $163 /$ Aug 6 | 4 |
| :---: | :---: | :---: | :---: | :---: |
| 4 Dec 22 | 53/3 Jan 25 |  | 271/2 Aug 7 | 4.32\% preferred series A --- 25 |
| 16 Mar 14 | $181 / 8$ Dee 6 | $163 / 8 \mathrm{Mar} 13$ | 18\%/8 Apr 27 | La Consolidada $6 \%$ pfd. 75 Pesos Mex |
| $201 / 2$ May 10 | 25. Feb 25 | 19 Jun | 227/8 Mar 12 |  |
|  | $343 / 4$ Sep 20 | 30 Jun | $347 / 8 \mathrm{Apr} 30$ |  |
| $861 / 2$ Aug 11 | 981/2 May 3 | 89 May | 97 Mar 22 | Lees $3.85 \%$ preferred |
| 11 Mar 14 | 151/2 Nov 28 | 13\% Jan | $171 / 8$ Jun 27 | Lehigh Coal \& Navigation $\mathrm{Co}^{\text {a }} 10$ |
| 181 |  |  | 58. July 10 | Lehigh Portland Cement |
| $13 / 2 \mathrm{Jan} 3$ | ${ }_{\text {Sep }} 1$ | $17 \%$ Aug 30 |  | Lehigh Valley RR_-...--No par |
| $111 / 4$ Jan 3 | 171/8 Dec 22 | 15 Apr 24 | ${ }_{19}^{23 / 4} \mathrm{Feb} 1$ | Lehigh Valley Coal common-1 |
|  | $63 / 8$ Sep 1 | $51 / 4 \mathrm{Apr} 23$ |  |  |
| $401 / 4 \mathrm{Mar}^{14}$ | 471/2 Jan | $43^{1 / 1 / 8 ~ J a n ~} 23$ | 513/8 Aug 24 | Lelıman Corp (The) --...- par |
| 16. Sep 30 | 22 Jan | $163 / 8$ Jan 4 | 203/8 Jun 1 | Lehn $\%$ Fink Products |
| 197/8 Jan 3 | 23 Mar | 19 Fed | $211 / 2$ Mar 26 | Lerner stores Corp |
| 643/4 Jan 18 | $8{ }^{893} / 4 \mathrm{Dec}$ | $741 / 4 \mathrm{Feb} 9$ | 98 Apr 9 | Libbey-Owens-Ford Glass Co_.... 10 |
| $131 / 4 \mathrm{Jan} 3$ | 23 Apr 22 | 15. Aug 21 | 181/4 Mar 29 | Libby McNeill \& Libby |
| 613/2 Mar 14 |  | Aas | $723 / 8 \mathrm{Feb} 2$ | Liggett \& Myers Tobacco com-25 |
| $1491 / 2$ Jun 22 | $1641 / 2$ Nov 16 | $1503 / 4$ Aug 31 | $1631 / 2 \mathrm{Feb} 2$ | 7\% preferred |
| 47 Sep 26 | 66. Jun 17 | 49 Jan 23 | Aug | Lily Tulip Cup Corp |
| $461 / 4$ Oct 31 | $551 / 2 \mathrm{Apr}$ | $471 / 2$ Jan 23 | 73 | B |
| 16. Dec 30 | 211/8 Jan 14 | 147/8 May 28 | 18. Aug 29 | Lionel Corp (The) -----2.0 |
| $251 / 8$ Jan 25 | 391/2 Sep 19 | $351 / 2 \mathrm{Jan} 24$ | 493/4 Mar 29 | Liquid Carbonic Corp com--15 |
| 79. Apr 15 | 1031/2 Sep 19 | 89 Feb 14 | $1001 / 2$ Jan 12 | $31 / 9 \%$ convertible preferreld-100 |
|  | 12.3 July 25 | $81 / 8 \mathrm{Aug}$ | 12.3 Jan 6 | List Industries Corp |
| 403/8 May 17 | $641 / 4 \mathrm{Feb} 7$ | $431 / 4 \mathrm{Jta}$ | 533/8 Jan | Lockheed Aircraft Corp |
| 171/2 Mar 14 |  | 187/6 Jan 27 | $251 / 8$ May 14 | Loew's Inc |
| 56 Jan | ${ }^{73}$ Dec 21. | $641 / 4$ Jan 23 | 98 July 11 | Lone Star Cement Corp-10 |
| 261/2 Mar 14 | $321 / 2$ July | $28 . J 9 \mathrm{n} 10$ | $35 . J u l y ~ 26$ | Lone Star Gas Co common-.--10 |
| 114 Oct | 123 July | $1143 / 4 \mathrm{Mar}$ | $1321 / 2$ Aug 16 | $43 \% \%$ conv preferred |
| $281 / 4 \mathrm{Mar} 14$ | 387/8 Sep | Jan | 893/4 May 7 | Long Bell Lumber (Md) A--No par |
| Oct 11 | 23 Ma | 213/ | $23^{1 / 2}$ July | Long Istand Lighting Co com. 10 |
| $1031 / 2 \mathrm{Mar}$ | $107^{3 / 8}$ Apr 27 | 101 Jun 29 | 100 Jan 9 | $5 \%$ serles B preferred |
| 100 Mar 11 |  | 94 Aug 29 | $1021 / 2 \mathrm{Jan} 13$ | $4.25 \%$ series D preferred--100 |
| 205\% Oct 11. |  | May ${ }^{1}$ | 104. Mar 14 | 4.35\% serres 玉;preterred___-_ 100 |
| $1391 / 2$ Dec | 147 May 25 | 137 Aug 29 | 1431/2 | Lorillard (P) Co common_- 10 |
| $451 / 4$ Jan 3 | 58. July 27 | 493/4 Jan 10 | $621 / 4$ Mar 19 |  |
| $77^{1 / 2}$ Jan 6 | 903/4 Dec 30 | $831 / 2 \mathrm{Jan} 27$ | 109 May 9 | Louisville \& Nashville.... |
|  | $313 / 4$ Dec | 21 Jun 26 | $271 / 2 \mathrm{Feb} 8$ | Lowenstein (M) \& Sons Inc.-1 |
| 16 | 51\% Jan | 42 Jan 20 | $983 / 4$ July 12 | Lukens Steel Co .-_---10 |


| 15\%/8 | 157/8 |
| :---: | :---: |
| $271 / 4$ | 271/4 |
| 41/8 | 41/8 |
| 177/8 | $17 / 8$ |
| 193/4 | 20 |
| $311 / 2$ | $321 / 8$ |
| 91 | 93 |
| 153/4 | 157/8 |
| 477/8 | 483/4 |
| 173/8 | 175/4 |
| 2 | 2 |
| 171/4 | $173 / 2$ |
| 61/4 | $61 / 4$ |
| $503 / 4$ | 513/8 |
| $181 / 4$ | 181/4 |
| 19\%/8 | 195/8 |
| 86 | $871 / 4$ |
| 151/8 | 153/9 |
| 661/2 | 67 |
| 152 | 153 |
| $601 / 4$ | 61 |
| $711 / 2$ | 73 |
| 173/8 | 173/4 |
| 445/8 | 443/4 |
| ${ }^{90}{ }_{81 /}$ | 951/2 |
| $81 / 4$ $481 / 8$ | 83/8 |
| $481 / 8$ $21 \%$ |  |
| 21/8 | 2151/8 |
| 33. | 33\% |
| - 126 | 126 |
| 9773/4 | $781 / 4$ |
| ${ }_{* 104}^{225 / 8}$ | 1045/8 |
| 95 | $961 / 4$ |
| ${ }^{98}$ | 100 |
| 19 | 191/8 |
| ${ }^{*} 138$ | 1381/4 |
| *60 | 61 |
| $981 / 4$ | 99 |
| 217/8 | $221 / 9$ |
| *911/2 | 921/2 |


| 155/3 | 157/8 | 15 \%/8 | 153/4. |
| :---: | :---: | :---: | :---: |
| ${ }_{*}^{26 \%}$ | $271 / 4$ | ${ }^{2637}{ }^{36}$ | 271/4 |
| \% $31 / 8$ $181 / 8$ | ${ }^{4} 1{ }^{1 / 8}$ | *378 |  |
| $191 / 2$ | $193 / 4$ | 19\%/8 | 201/8 |
| $313 / 4$ | 313/4 | *311/4 | $313 / 4$ |
| * 91 | $931 / 2$ | 92 | 92 |
| $151 / 2$ | 153/4 | $15^{1 / 2}$ | 15\%/8 |
| 471/4 | 473/4 | 46 | 467/8 |
| 273/8 | $17^{1 / 2}$ | $173 / 8$ | 173/6 |
| 2 | 2 | 2 | 2 |
| 171/2 | 171/2 | $171 / 8$ | 171/8 |
| 61/4. | 61/4 | $6^{1 / 4}$. | $61 / 4$ |
| 507/8 | 513/8 | 507/8. | 51 |
| 193/4/4 | 1963/4 | 87/8 | 873/4 |
| 151/8 | 151/4 | 151/8 | 151/4 |
| $661 / 8$ | 663/8 | $661 / 8$ | $661 / 2$ |
| 152 | 152 | 153 | 153 |
| x $593 / 4$ | 603/4 | $\times 591 / 2$ | $59^{1 / 2}$ |
| *711/4 | 72 | *1 | $711 / 2$ |
| $171 / 2$ | 173/4 | 177/8 |  |
| 45 | 451/2 | 441/2 | 45 |
| *90 | $95^{1 / 2}$ | $90^{1 / 2}$ |  |
| 81/8 | 81/4 | $81 / 8$ | $8{ }^{1 / 4}$ |
| $473 / 4$ | 481/8 | 471/4 | 481/8 |
| 211/4 | ${ }_{87}^{21 / 2}$ | 211/4 | 213/8 |
| " $861 / 4$ | 87 3 | $861 / 2$ 323 | 87 $33^{1 / 4}$ |
| $1231 / 2$ | 126 | 126 | 126 |
| 76. | 771/2 | $753 / 4$ | $761 / 2$ |
| $225 / 8$ | $227 / 8$ | $22^{3 / 8}$ | $22^{3 / 4}$ |
| 104\%/8 | 1045/8 | *104 | 1043/8 |
| *94 | 96 | 94 | 94 |
| *97 | $99^{1 / 2}$ | *97 | $99^{1 / 2}$ |
| 18\%/8 | 19 | 187/8 | 191/8, |
| 138 | 138 | 137 | 137 |
| $601 / 2$ | 61 | *603/8 | 611/4 |
| $981 / 2$ | 983/4 | $981 / 4$ | $981 / 4$ |
| $213 / 4$ | 22. | 21\% | ${ }_{90}^{22}$ |
| $911 / 4$ | 911/4 | 90 | 90 |


| $\begin{gathered} 1567 / 8 \\ { }_{26} \end{gathered}$ | ${ }_{271 / 2}^{16}$ |
| :---: | :---: |
| 37/8 | 31/8 |
| 177/8 | 17\% |
| 193/4 | 20 |
| 31 | 31 |
| 92 | 94 |
| 153/8 | 155/8 |
| 45 | 46 |
| 17 | 173/8 |
| *178 | 2 |
| 17 | 17\% |
| $61 / 4$ | $61 / 4$ |
| 50 | 507\% |
| 173/4. | 173/4 |
| 19\%/ | 193/4 |
| 87 | 871/2 |
| 15 | 151/8 |
| 66 | 661/4 |
| 151 | 1521/2 |
| 59 | $59^{1 / 2}$ |
| 70 | 71 |
| $\times 171 / 4$ | 171/2 |
| 431/2 | 441/2 |
| *901/2 | 95 |
| $81 / 4$ | $81 / 4$ |
| 46\% | 47\% |
| $291 / 2$ | $21 \%$ |
| $851 / 2$ | 861/4 |
| 327/8 | $33^{1 / 2}$ |
| ${ }^{1} 123$ | 126 |
| 74 | $743 / 4$ |
| $2211 /$ | $22^{1 / 2}$ |
| 104 | 104 |
| -92 | 96 |
| *97 | 991/2 |
| 187/8 | 191/8 |
| 137 | 137 |
| 603/8 | 603/8 |
| 21\%/4/4 | ${ }_{211 / 2}^{98}$ |
| $8831 / 3$ | $891 / 2$ |


| 16 | 16 | 5,600 |
| :---: | :---: | :---: |
| *267/8 | 2738 | 200 |
| *378 |  | 400 |
| $173 / 4$ | $173 / 4$ | 400 |
| 195/8 | $201 / 8$ | 4,000 |
| $30^{1 / 2}$ | 305/8. | 1,100 |
| *92 | 94 | 20 |
| 151/4 | 151/2 | 12.100 |
| 46 | $47^{3 / 4}$ | 5,600 |
| 171/8 | 171/4 | 3,200 |
| 11/8 | 17/8 | 2,400 |
| 173/8 | 173/8 | 1,000 |
| ${ }^{*} 6$ | 61/3. | 600 |
| $501 / 8$ | 501/2 | 7,500 |
| 17\% | 177/8 | 600 |
| 19\%1/ | 20 | 3,ouv |
| $871 / 2$ | 873/4 | 7,600 |
| 15 | 151/8 | 12,900 |
| $66^{1 / 8}$ | $66^{1 / 2}$ | 4,500 |
| 1503/4 | 151 | 2,800 |
| 59 | $591 / 8$ | 2,000 |
| 701/2 | $701 / 2$ | 1,900 |
| 171/4 | 171/4 | 7,900 |
| 43 \%/8 | 443/4 | 3,100 |
| *901/2 | 95 |  |
| $81 / 8$ | $81 / 4$ | 6.000 |
| $46^{1 / 4}$ | 47\% | 14,000 |
| 21 | $213 / 8$ | 21,800 |
| 87 | 88 | 3,400 |
| 323/4 | $331 / 8$ | 2,900 |
| *1231/2 | 1261/2 | 300 |
| $731 / 2$ | 753/4 | 3.400 |
| 221/4 | 223/8 | 7,600 |
| 1031/2 | $1031 / 2$ | 220 |
| ${ }^{9} 9$ | 96 | 30 |
| *97 | $99^{1 / 2}$ |  |
| 187/8 | 19 | 4,800 |
| 137 | 1371/8 | 80 |
| ${ }^{8} 601 / 8$ | 603/4 | 500 |
| 971/2 | 981/4 | 2.500 |
| $21^{1 / 2}$ | 213/4 | 2.600 |
| 903/4 | 903/4 | 1,000 |





| $42 \mathrm{~s} / 8$ | 425/8 | * $421 / 2$ | 43 | * $421 / 2$ | 431/4 | * $421 / 2$ | 431/4 | * $421 / 2$ | 431/4 | 100 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ${ }^{134}$ | 139 | -134 | 139 | *134 | 139 | 134 |  |  |  |  |
|  | 361/2 | 36 | $361 / 4$ | 351/2 | 361 | $343 / 4$ | 35 | 35 | $351 / 2$ | 11,200 |
| $303 / 4$ | $31 / 8$ | $301 / 2$ | 303/4 | 305/8 | 307/8 | 30\% | 30\% | $301 / 2$ | $303 / 4$ | 4,700 |
| 90 | 90 | $891 / 2$ | $89^{1 / 2}$ | * $89{ }^{1 / 2}$ | 90 | 891/2: | 89\%/4 | $891 / 2$ | $893 / 4$ | 510 |
| $81 / 8$ | 0 | ${ }^{8} 8{ }^{5} /$ | $91 / 4$ | 85/8. | $83 / 4$ | *8\% | 9 | 85/8 | 85/8. | 700 |
| * $71 / 2$ | $75 / 8$ | $71 / 2$ | $71 / 2$ | $73 / 8$ | $73 / 4$ | $71 / 4$ | 7\% | $71 / 4$ | $71 / 4$ | 900 |
| 114 | $1151 / 2$ | 113 | $1151 / 2$ | 1135/8 | 114 | 110 | 113 | $1113 / 4$ | 113 | 4.600 |
| 34 | $341 / 4$ | 34 | 34 | 337/ | 341/4 | 33/8 | 333/4 | 34 | $343 / 8$ | 2,100 |
| 510 | 510 | *500 | 515 | *500 | 515 | 500 | 500 | 490 | 530 | 20 |
| . 5 3/4 | ¢ | 6 | $61 / 4$ | $53 / 4$ | 5 7 / | 53/4 | 57\% | *53/4 | $57 / 8$ | 1,900 |
| *53/4 | $61 / 4$ | 53/4 | $61 / 4$ | *55/8 | 6 | 65\%. |  | *5 5/8 | 6 |  |
| 17\%/9 | 17\% | 17 | 17 | $161 / 2$ | $16^{3 / 4}$ | $161 / 4$ | $161 / 2$ | $161 / 2$ | $161 / 2$ | 1,400 |
| $91 / 4$ | $9^{1 / 4}$ | 9 | 91/4 | ${ }^{4} 9$ | $91 / 8$ | 9 | ${ }^{91 / 8}$ | 9 | 9 ${ }^{1 / 8}$ | 1,400 |
| 40 | 40 | 40 | 401/4 | $391 / 2$ | 40 | 391/8 | 40 | 39 | $391 / 4$ | 8,300 |
| $17^{3 / 1}$ | $173 / 4$ | $1731 /$ | 175/8 | $17^{3 / 8}$ | $17^{1 / 2}$ | 171/4 | 173/8 | 171/4 | 173/8 | 18,800 |
| *531/4 | 54 | -531/4 | 54 | $531 / 2$ | $531 / 2$ | $531 / 2$ | $531 / 2$ | $531 / 2$ | $531 / 2$ | 300 |
| 355/8 | $353 / 4$ | 35 | $351 / 4$ | $341 / 8$ | 351/9 | $341 / 2$ | 341/2 | $341 / 2$ |  | 3,200 |
| - $351 / 4$ | 35 ${ }^{3 / 4}$ | ${ }_{0}^{3} 90^{31 / 2}$ | ${ }_{92} 35$ | $353 / 4$ 9 | ${ }_{92}^{353 / 4}$ | ${ }_{91}^{351 / 2}$ | ${ }_{92}{ }^{3 / 8}$ | $353 / 4$ $.901 / 4$ | ${ }_{901 / 4}^{36}$ | $\begin{array}{r}2,400 \\ \hline 40\end{array}$ |
| *901/4 | 92 | *901/4 | 92 | $901 / 4$ | 92 |  |  | $901 / 4$ | $90^{1 / 4}$ | 40 |
| 363/8 | 373/8 | $363 / 4$ | $371 / 2$ | $367 / 8$ | 381/6 | $367 / 8$ | $373 / 4$ | $371 / 4$ | $381 / 4$ | 88.200 |
| $43^{1 / 2}$ | 433/4, | $431 / 4$ | $43^{1 / 2}$ | $421 / 4$ | 431/4 | $421 / 4$ | 421/2 | $421 / 4$ | 423/4 | 3.500 |
| $223 / 4$ | $22^{1 / 8}$ | 22\% | $22^{3 / 4}$ | $223 / 4$ | $22^{3 / 4}$ | $223 / 4$ | 227/8 | 23 | $231 / 4$ | 1,400 |
| 393/6 | 39\%/8 | 40 | 401/2 | 40 \%/8 | $40^{1 / 2}$ | 401/4 | 401/8 | 401/4 | $401 / 2$ | 3,900 |
| *90 | 92 | *891/4 | 91 | 89 | 91 | *891/4 | 91 | $901 / 2$ | 901/2 | 10 |
| *89 | 91 | 89 | $89^{1 / 8}$ | 89 | 89 | ${ }^{88}$ | 90 | * $2811 / 4$ | 90 | 320 |
| ${ }_{* 82}$ | 83 | $8.1 / 2$ | $821 / 2$ | * 81 | $821 / 2$ | 81 | $82^{1 / 2}$ | *81 | $821 / 2$ | 10 |
| 31 | 311/8 | x $301 / 2$ | $301 / 2$ | *30 | 30\% | 297/8. | $30^{1 / 4}$ | 30 | $301 / 2$ | 1,300 |
| *541/2 | 553/4 | *541/2 | 56 | -541/2 | $55^{1 / 2}$ | 541/2 | 56 | *541/2 |  |  |
| 21 | 21 | ${ }^{21}$ | $211 / 4$ | 21 | 21 | 21 | 21 | ${ }^{2} 21$ | $211 / 2$ | 400 |
| 281/2 | 285/8 | $285 / 8$ | 283/4 | $281 / 4$ | $281 / 4$ | 285/8 | 285/8 | ${ }_{*}^{283}$ | 281/2 | 1,300 |
| *43 | 44 | *43 | 44 | $4{ }^{43}$ | 44, | 43 | 44, | *43 |  |  |
| 141/8 | $141 / 4$ | 141/4 | 141/2 | 143/8 | $141 / 2$ | 141/4 | 143/8 | 141/4 | 143/8 | 2,800 250 |
| $771 / 4$ | $771 / 4$ | $76 \% / 8$ | $767 / 8$ | $767 / 8$ | 767/9 |  |  |  |  | 250 2,400 |
| 76 $\times 405$ | 76 | 76 41 | $761 / 4$ | 76 $401 / 4$ | $761 / 4$ $403 / 4$ | 751/4 | 76 40 | 751/2 | $753 / 4$ $401 / 2$ | 2,400 2,100 |
| 891/4 | 891/4 | ${ }^{\circ} 89$ | $893 / 4$ | 89 | 89 | $881 / 8$ |  |  | $883 / 4$ | 300 |
| $49^{1 / 2}$ | 501/8 | $\times 483 / 4$ | 491/4 | 483/4 | 491/4 | $481 / 4$ | 483/4 | $483 / 4$ | 493/8 | 4,400 |
| 205/8 | 20\% | 205/8 | 207/8 | 207/8. | 207/8 | 203/4 | 203/4 | $205 \%$ | 207/8 | 1,900 |
| 181/8 | 181/8 | 181/3 | 181/3 | ${ }^{18}$ | $18^{1 / 2}$ | 18 | 181/3 | $181 / 2$ | 181/2 | 400 |
|  | $371 / 2$ | 36 | 36 | 36 | $363 / 8$ | 353/4 | 36 | $353 / 4$ | 361/8 | 3,300 20 |
| *1007/8 | 102 | 1011/4 | $1011 / 4$ | *1007/8 | 102 | ${ }^{1} 1007 / 8$ | 102 | *1007/8 | 102 | 20 |
| *80 | 88 | *79 | 88 | 79 | 88 |  |  |  |  |  |
| 30 | $301 / 4$ | 29\%/8 | 30 | 293/4 | 293/4 | 295/8 | 297/8 | 295/8 | 297/8 | 2,800 |
| *881/4 | 893/4 | 89 | $89^{1 / 2}$ | -88 | 893/4 | 88 | 88 | ${ }^{88}$ | $891 / 2$ | 100 |
| *38 | 40 | ${ }_{*} 38$ | 40 | *38 | 40 | ${ }^{37}$ |  | ¢40 | 39 | 100 1.500 |
| $24^{3 / 4}$ | 247/8 | * $243 / 8$ | 25 | $243 / 4$ | 247/6 | 2433/8 | 243/4 | *241/2 | 25 | 1.500 17.200 |
| $33^{5 / 8}$ | $341 / 8$ | $33^{1 / 2}$ | 34 | $33^{1 / 2}$ | 333/4 |  | 133518 | 109 ${ }^{1 / 2}$ |  | 17,200 300 |
| ${ }^{*} 109{ }^{1 / 8}$ | 112 | ${ }_{* 851 / 2}^{112}$ | ${ }_{87} 112^{1 / 2}$ | *110 | 113 89 | ${ }^{109}$ | ${ }^{113} 81 / 2$ | 109 84 | 109 | 300 |
| $57^{3 / 4}$ | $573 / 4$ | *573/4 | 587/8 | $573 / 4$ | $573 / 4$ | *57 | 581/4 | * 57 |  | 200 |
| 201/8 | 203/8 | 201/8 | 201/4 | 201/8 | $20^{3 / 8}$ | 197/8 | 201/4 |  | 201/4 | 17,500 |
| $571 / 2$ | $571 / 2$ | $571 / 2$ | 581/3 | $563 / 4$ | $56^{3 / 4}$ | 5553/4 | $563 / 4$ | $5731 / 4$ | $573 / 4$ | 500 |
| ${ }_{-92}$ | 1034/2 | -102 |  | ${ }^{810014}$ | 94/4. | -10014 | ${ }_{94}$ | ${ }_{* 91}{ }^{\text {\% }}$ | $\mathrm{SH}_{4}$ | 50 |
| -91 | $931 / 2$ | *91 | $931 / 2$ | ${ }^{90}$ | $93^{1 / 2}$ | -90 | $931 / 2$ | ${ }^{\circ} 90$ | 931/2 |  |
| -101 | 1031/2 | *102 | $1031 / 2$ | -100 $1 / 2$ | $1031 / 2$ | * $1001 / 2$ | 1021/2 | -100 |  |  |
| - $593 / 8$ | 601/4 | 591/4 | 595/8 | $58^{1 / 2}$ | 587 s . | 571/4 | 583/4 | 59 | 591/4 | 5,300 |

NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD

| Eange for Previeus Xear 1955 |  |  |  |
| :---: | :---: | :---: | :---: |
| Lowest Hishest |  |  |  |
| 437/8 | Jan |  |  |
| 1051/4 | Sep 20 | 110 | Sep 30 |
| 951/2 | Jan 20 | 1001/2 | Apr 22 |
| 107 | Nov 15 | 109 | 14 |
| 1053/4 | Sep 27 | 109 | Aug 3 |
| - | ----- | - |  |
| 301/2 | Sep 26 |  | Jun 20 |
|  | Jan 28 | $401 / 8$ | Sep 21 |
| 181/2 | Jan 20 | 19\%/8 | May 17 |
|  | Jan 19 | 1031/4 | May 13 |
| 211/4 | Sep 26 | 25\% | Apr 25 |
|  | Mar 14 |  | July |
| 114 | Jan 26 | 135 | Juy |
|  |  | 18\%/8 | Sep 22 |
|  | Jan 10 | 1121/4 | Sep 22 |
| $\begin{aligned} & 311 / 0 \text { Jan } 6 \\ & 84 \% / \mathrm{Oct}^{19} \\ & 16 \mathrm{Jan} 3 \end{aligned}$ |  | 47 | Sep 20 |
|  |  |  | Jan 14 |
|  |  | $161 / 2$ | Dec 20 |
| $\begin{aligned} & 57 \\ & 34 \\ & 94 \end{aligned}$ | Nov |  |  |
|  | Mar 14 | 46\% | May 17 |
|  | Feb 17 | 1011/2 | Nov 18 |

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Friday sales for Shares


#### Abstract











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$297 / 8 \mathrm{Jan}$
$191 / 4 \mathrm{Mar}$
$195 / 8 \mathrm{Jan}$



$1031 /$ Feb 16
$1031 / 2$ Nov: 22
$23^{1 / 8}$ Dec 27 ${ }_{32}^{565 / 8} \mathrm{May}$

# NEW YORK STOCK EXCHANGE STOCK RECORD 



## NEW YORK STOCK EXCHANGE STOCK RECORD



173/8 Jan $10 \quad 25$ July 25 $\begin{array}{ll}111 / 8 & \\ 411 / 2 & \text { Sep } 27 \\ 171 / 8 & \text { May } 2\end{array}$ $25, \overline{\text { May } 16}$ $263 \%$ Oct
$101 / 8$ Oct $363 / 6$ Oct
$101 / \mathrm{Oct}$
$241 / 2$ Oct 98
143 $\begin{array}{ll}9 & \text { Oct } 19 \\ 43 & \text { Oct } 11 \\ 35 & \text { Oct } 17 \\ 12 & \text { Jan } \\ 18 & \text { Jan } \\ 151 / 4 & \text { Nov } \\ 45 \\ \text { 45 } & \text { Nov } \\ \text { 111/2 Mar } \\ 7 / 8 \mathrm{Jan}\end{array}$ \%
$\begin{array}{lll}11 / 4 & \text { Jan } 11 & 153 / 4 \\ 3^{5 / 4} \text { Oet } 19 & 18\end{array}$ Oत
से $131 / 8$
$397 / 8$
$37 / 1 / 8$
$223 / 4$
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NEW YORK STOCK EXCHANGE STOCK RECORD





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I5 $1 / 4$ Jan $19,181 / 2$ Dee $151 / 1 / \mathrm{Jan} 19$
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 ค স্লొ？iomme Apr 28 4 $101 / 8 \mathrm{Apr}$
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## Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point.




[^2]NEW YORK STOCK EXCHANGE BOND RECORD

| B O N D SNew York Stock Exchange $\quad$Interest <br> Period | $\begin{gathered} \text { Yridest } \\ \text { BLast Prico } \end{gathered}$ | Weok's Range or Friday's Bla \& Asked | Bonds | ge Since Jan. | New York Stock Exchange $\quad$Interest <br> Period | $\begin{gathered} \text { Friday } \\ \text { Sale Price } \end{gathered}$ | Week's Range or Friday's Bid \& Asked | $\begin{gathered} \text { Bonds } \\ \text { sold } \end{gathered}$ | ange Slnee |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Denmark (Kingdom of) ext1 $41 / 2 \mathrm{~s} 1962 \ldots$ April-Oct Calle | $1 / 4$ | $99^{1 / 2} 100^{1 / 1 / 4}$ | ${ }_{7}$ | $\begin{array}{ll} \text { Low } \\ 991 / 2 \\ 103 \end{array}$ | Paulo (State of)- |  | Low |  |  |
| ${ }_{0}$ Salvador (Repubilic |  | -- |  |  | (interest reduced to $2.5 \%$ ) $1999 \ldots$ - Jan- Jui |  | 89 |  |  |
|  | - | $0^{80} 8{ }^{831 / 2}$ |  |  | A8s external 1950 $\qquad$ Jan-Ju |  | ${ }^{110}$ - |  | 82 |
|  | - | . $1651 / 2 / 2 \overline{1}$ |  | 165/8/19 | reduced to 2.5\%, 1999, |  | 89 |  | $87 \quad 93$ |
|  |  | 1655/4 |  | $15981 / 2881 / 4$ | Btamped pursuant to Plan A (interest |  |  |  | $111 \quad 111$ |
| German (Federal Repubilic of)- |  |  |  |  | - reduced to $2.25 \%$ ) |  | $881 / 2$ | 2 | 83 |
|  |  | $99 \quad 99$ | 1 |  | Stamped pursuant to Plan A (interest |  |  |  |  |
| 38 dollar bonds 1972----------April-Oct | 68 | $68 \quad 68$ | 1 | 60\% 701/4 | reauced to 2\%) 2012 | t - | *86 - | - | $83 \quad 93$ |
| 38 conv \& fund issue 1953 due 1963__Jan-July | 81 | $81 \quad 811 / 2$ | 28 | 51/2 | $\triangle 88$ secured external 1962 - ${ }^{\text {a }}$ - May-Nov |  | $13.131 / 8$ | 9 | $121 / 2{ }^{181 / 2}$ |
| Prussian Conversion 4 s diollar bonds 1972 issue-_-_Apr-Oct | $711 / 2$ | $711 / 2731 / 2$ | 38 | 691/2 751/2 |  | $121 / 2$ | $12^{1 / 2} 121 / 2$ | 4 | $12.181 / 4$ |
| International loan of 1930- | 1 |  |  |  | S $81 / 28$ 2st mtge si 1952 |  |  |  | 185. 185 |
| 5s doliar bonds 1980-...-...-unne-Dee | - |  | ${ }^{3}$ | ${ }_{61} 86 \%$ | $\triangle$ Bilesia (Prov off) external 78 1958----June-Dec |  | ${ }^{10} 141 / 216$ |  | ${ }_{14} 00{ }^{10} 11 / 2$ |
| German (extl loan 1924. Dawes loan)- Apprl-Oct |  | -1301/2 |  | 1331/4 |  |  | ${ }^{-121 / 2}$ |  | 11.15 |
| German Govt International (Young loan) ${ }^{\text {a }}$ |  | 130 |  | 13314 |  | - |  | 0 | ${ }_{99} 931 / 4100{ }^{102 / 8}$ |
|  | 121 | 121 1231/8 | 8 | 1171/2 $124 /$ | Wan electric Po |  |  |  |  |
| $\triangle 7 \mathrm{~s}$ part paid 1964 ................ay-Nov |  | $17 \%$ | 5 | 173/8 $231 / 1 / 2$ | ${ }^{51 / 288}$ due 1971 extended to 1981 |  | ${ }^{49} 931 / 4$ |  | $\overline{90} \quad \overline{97}$ |
| $\triangle$ Hamburg (State of) 6 s 1946 - |  | . 159 |  | 165 | $\Delta 51 / 2 \mathrm{~s}$ extl loan of '27 1961 _ |  |  |  |  |
| Conv \& funding 41/2s 1966 .........apr-Oct | - | ${ }^{182} 84$ | - | 78 851/2 | $5^{1 / 28}$ due 1961 extended to |  | ${ }_{795}^{169} 1961 / 2$ |  | 159 <br> 989 <br> 89 |
| Heldeliberg (city of) ext ${ }^{\text {H }}$ | - | *96 981/2 |  | 22 | $\triangle 58$ stering loan of 12195 |  | 88 |  |  |
|  | - | 631/4.631/4 | 2 | $63^{1 / 4} \quad 671 / 2$ | Tokyo Electric Light Co Ld |  |  |  |  |
| ${ }_{\text {atalilan Credit Consort }}$ | 62 | 6262 |  | $60^{5 / 8} \quad 653 / 4$ |  | - - | 79 |  | 711/2 |
| \$ $\triangle 75$ series B ${ }^{\text {d }} 947$ 3 | 62 | ${ }_{* 1201 / 2}^{62}$ - |  | 60\%/8 653/4 |  |  |  |  |  |
| Italian Public Utility Institute- |  |  |  | - - | $\Delta$ External sinking fund 6 s 1960 | - | - |  | - - |
| $30-\mathrm{yr}$ gtd ext 8 if 38 1977----------Jan-July | -- | 62, 62 | 30 | $62 \quad 67$ | $\triangle$ External sinking fund 68 1964 .....May-Nov | -- | -- -- |  | 二 |
| AItaly (Kingiom of) 7 s 1951 |  | 21 | - | $1 \overline{16} 1 / 812 \overline{12}$ | External readustment 1979 - | $917 / 8$ | $911 / 4$ | 17 | $903 / 4.981 / 2$ |
|  |  |  |  |  |  |  |  |  | 99 |
| apanese (Imperial G |  |  |  |  |  |  |  |  | 93 <br> 98 <br> 98 |
|  | 101 | 100\%/8101/4 | 16 | 100 1/2 108 | ${ }^{31 / 28}$ external readjustment 1984 ded Jan-July | - | *791/2 $86{ }^{\text {P }}$ /8 |  | $8831 / 288$ |
| $\triangle 51 / 2$ s extl loan of '30 1965......May-Nov |  | ${ }^{\text {c169 }}$ |  | 165169 | Talle Del Cauca See Cauca Valley (Dept of) |  |  |  |  |
|  |  | 97. 98 | 5 | 1/2 1011/2 |  | -- | ${ }_{111 / 2 / 214}^{14}$ | - | \% |
|  | 131/2 | -13/2 ${ }^{1651 / 4}$ | 5 |  | $\triangle$ Yokohama (City off 6 of ofe 1961-June-Dec |  |  |  |  |
|  | -- | 493/4 499/4 | 1 | $48 \quad 58{ }^{1 / 4}$ | ${ }^{68}$ due 1961 extended to 1971 |  | +993/100 |  | $981 / 21001 / 2$ |
| \$ $\triangle 41 / 8 / 88$ assented (1922 agreement) 1943_May-Nov | - | -- -- |  | - - | -1abama Great Southern $31 / 4 \mathrm{~s}$ 1967 AD AND May-Nov |  |  |  |  |
| $\Delta$ New assented (1922 agreem't) 1968-Jun-July |  | 14/4/4 15 |  | $\overline{13} \quad-141 / 6$ | Alabama Power Co 1st mtge 31/2s 1972_-_Jan-juiy | , - | 961/2 $961 / 2$ | 7 | 981/4 $9981041 / 8$ |
| $\triangle$ Small 1968 ---7 |  |  |  | 41/4 |  |  | ${ }^{10}$ |  | 101101 |
| exico (kepubul of) |  | -- |  | -- | Aldens Inc 41/2s conv subord debs 1970---Mar-Sept | - | $92 \quad 921 / 2$ | 40 | 107  <br> 92 105 <br> 102  |
|  | -- | -- -- | - | - - | Alleghany Corp debs 58 ser A $1962 \ldots$ May-Nov |  | 991/2 991/2 | 3 | $981023 / 4$ |
|  |  |  |  |  | Alled Chemical \& D Dee $31 / 2 \mathrm{~s}$ debs 1978 --Anril-Oct |  | 781/2 $781 / 2$ | 70 40 |  |
| ( $\Delta 55$ assented (1922 agreem't) 1945-Quar-Jan |  |  |  | - - | Alls-Chalmers Mig 2 s debentures 1956_-Mr-Sept |  | *987 |  |  |
| $\checkmark$ Small |  | - - |  | -- - | Aluminum Co of America ${ }^{11 / 85}$ 1964__._Feb-Aug | 98 | $97 \% / 88$ | 51 | $971 / 2{ }^{\text {a }} 1013 / 4$ |
| $\triangle 58$ new assented (1942 agree't) 1910 |  | $183 / 18$ |  | 177/6 191/ |  | 94 | ${ }^{94}$, 94, | 3 | 1001/8 |
| $\triangle$ Large |  |  |  | 177/8 191/4 | American Airlines 3s debentures 1966 |  |  |  |  |
| $\triangle 48$ of 1904 (assented to 1922 agree 't) |  | 183/4 18\%/ |  |  | American Bosch Corp $33 / 4 \mathrm{~s}$ s 1 debs $1964-\mathrm{May}$-Nov |  |  |  | ${ }_{95}^{96 / / 4}$ |
|  |  |  |  |  |  | $887 / 8$ 80 | $873 / 4{ }^{89} 9$ $791 / 2$ 803 | ${ }_{134}^{69}$ | $\begin{array}{ll}87 & 971 / 2 \\ 78 & 85\end{array}$ |
| $\Delta 4 \mathrm{~s}$ new assented ( 1942 agree't) !968-Jan-July | - | $3^{3 / 4}$ | -- | 123\% $\quad 141 / 2$ | American Machine \& Foundry Co.- |  |  |  | $78 \quad 85$ |
| ment, 1945 -ssened -- |  | -- - |  | - - | 41/45 subord conv debs 1981-----Jan-July | 105 | $1041061 / 2$ | 117 | 1011/4 106\%/8 |
|  |  |  |  |  | 23/48 debentures 1980 |  |  |  |  |
| $\Delta 48$ new assented (1942 agree't) 1963.JJan-Jul |  |  |  | ${ }_{17}^{167 / 8} 1818$ |  | $86^{3 / 4}$ | $86^{1 / 2} 87^{3 / 6}$ |  |  |
| - 4 Treasury of of 1913 (assented to 1922 |  |  |  |  |  | ${ }_{84}^{82}$ | ${ }_{84}^{82}$ | 15 2 | ${ }_{84}^{81 / 4} 9090{ }^{1 / 4}$ |
|  |  | -- -- |  | - - |  |  | ${ }_{85} 86$ |  |  |
| $\triangle 68$ new assented 1942 agreet ${ }^{\text {Small }} 1963$ Jan- July | 1/4 | $2{ }^{201 / 4} \overline{201 / 4}$ | 1 | 1939 ${ }^{-13}$ |  | 97 | 9798 | ${ }_{4}^{4}$ |  |
|  |  | ${ }_{* 117}^{20}{ }^{\text {20 }}$ |  | 191/420 |  | ${ }_{927} 9$ |  |  |  |
| Minas Geraes (State) | -- | ${ }^{117} 120$ |  | $1131 / 21211 / 2$ |  | 133 | $1323 / 81335^{5 / 8}$ | 380 | $1291 / 21381 / 4$ |
|  | -- | - -- | -- | - - | 隹 | ${ }_{94}^{981 / 2}$ | 981/4 99 | 66 13 | ${ }_{94}^{97 / 2} 10005$ |
| reduced to $2.125 \%$ ) 2008 A (interest |  | 43 |  |  |  | $\stackrel{-}{-}$ | $967 / 897$ | 10 |  |
|  |  | ${ }^{4}$ |  | $39 \quad 42$ | Ansio-Lautaro Nitrate Corp 4s 1960...-- June-Dec | - | ${ }^{98} \quad 98$ | 3 | ${ }_{98}{ }^{99}$ |
| reduced to $2.125 \%$ ) 2088 - (interest ${ }^{\text {a }}$ Mar-Sept |  | $43 \quad 43$ | 1 |  | rbor first gold 4 s July $1995 \ldots \ldots$----Muar-Jan |  | ${ }_{* 80} \quad 85$ | - | $\begin{array}{lll}97 & 993 / 4\end{array}$ |
|  |  |  |  |  |  |  | ${ }^{49} 81 / 290$ |  | $801 / 284$ |
| (Kingdom of)- ${ }^{3 / 45}$ 1957-...May-Nov | - | -991/2100 | -- | 00\%/ | A.ssociates Investment $3^{3}$ | 971/2 | 971/2 $971 / 2$ | 16 | 7971/2 1015 |
| rnal stinking fund old 41/48 $1 \times 65$ _..._April- |  | 993/3 |  | 991/9 1011/4 | 95 | $106^{3 / 4}$ |  | 37 |  |
| 4,488 1 extl loan new 1965--------Ap |  | 98 | 5 | 1011/2 | Stamped 4s July |  |  |  |  |
|  | -- | 9991/2 $993 / 4$ | 7 | 991/1100 ${ }^{\text {a }}$ | Atlanta \& Charl Atr Line Ry 33/4.1963-May-Nov | - | 8973/6 |  | 971/4 101/4 |
| Muntctal Bank extle sink fund 58 1970-June-Dec |  | ${ }_{103}{ }^{\text {103 }}$ | 1 | ¢ ${ }^{991 / 41} 100$ | Gen mortgage 4 s ser ${ }^{\text {a }}$ | $941 / 2$ |  | 4 | 1001/2 $1081 / 2$ |
|  | - | ${ }^{154}$ |  | 138 1531/2 | Gen mtge 41/4 ser C $1972 \ldots-$----JaI-July |  |  |  |  |
| ¢ $\triangle 8 \mathrm{E}$ extl 10 an ( $30-\mathrm{yr}$ ) 1953 |  |  |  |  | Ceneral mtge $35 / 68$ ser es D D 1980_-...Mar-Sept |  | 9, | - | $981 / 2100$ |
| 6s due 1953 extended to 1963 -----Mar-sept | Z | $100 \quad 100$ | $1{ }_{8}$ | 1971/4 $1011 / 2$ | 3/4s debentures 1979, | $961 / 2$ | ${ }_{961 / 2} 97$ | 15 | $\begin{array}{lll}92 & 97 / 8 / 8 \\ 963 / 8 & 103\end{array}$ |
|  | - | ${ }^{164} 164169$ |  | 160.164 |  |  |  |  |  |
| Pernambuco (State or) $7 \mathrm{ls} 1947 \ldots-{ }^{\text {a }}$ |  |  |  |  | B |  |  |  |  |
| Btamped pursuant to Plan A (interesti |  | ${ }^{6} 60$ | -- | - - |  |  |  |  |  |
| $\triangle$ Perin ${ }^{\text {reduced }}$ (Republic $2.125 \%$ ) 2008 - | 41 |  | 1 |  | 1st cons mtge 4s ser B 1980 --.......... Mar-Sept | 1/8 | $84^{1 / 1 / 8} 85^{3 / 8}$ | 38 | ${ }_{84}^{88 / 8} 980$ |
|  | - | $791 / 280$ <br> 79 <br> 81 |  | $\begin{array}{ll}783 / 4 & 821 / 2 \\ 78\end{array}$ |  | $\bar{\varepsilon}^{1} 1 / 2$ | 86 $87 / 4.881 / 2$ | 67. | $\begin{array}{lll}86 & 981 / 2 \\ 871 / 4 & 97\end{array}$ |
|  |  | . $79^{1 / / 81} 79^{1 / 8}$ | 3 | 7885 |  | /2 | $863 / 887$ 8/8 | 9 |  |
| $\Delta 41 / 25$ assented 1958-3 | I- | $1{ }^{101 / 2}$-11 | 5 | 101/2 $\overline{15}$ |  |  |  |  |  |
| - $\triangle$ stabilization loan sink fund 7 s 1947_-April-Oet |  | *141/4 |  | 15 | 1st ref mtge 8 f $31 / 4 \mathrm{~s}$ 1990 |  |  | - |  |
| $\triangle 4 / 28$ assented 1968---April-Oct |  | ${ }^{1037} / 12$ | - | $10 \quad 141 / 2$ | Bell Telephone of Pa 5 s series C 1960 --April-Oct | 1015 | 101 1015/8 | 101 | ${ }^{98} 1010208$ |
|  |  |  |  | ${ }_{103 / 4}^{12} 141 / 4$ |  |  | .125 | 2 | ${ }^{933}$ |
|  |  | -101/12 |  | 10\%/6141/4 |  | - | . 140 | - | $1243 / 4$ 134 $14730 / 4$ |
| 1961 stamped pursuant to Plan A <br> (interest reduced to $2.375 \%$ ) 2001_-Jan-July |  |  |  |  | $\triangle 61 / 2888$ | Z | ${ }^{140}$ | Z | 134 1477/4 |
| 7\% $\%_{2}$ Interest stamped purstant to Plan A.-Jan-July | -- | 421/6 | -- | 411/2 | Eothlenem Steel Corp- |  |  |  |  |
| (interest reduced to 2.25 \%) 2006 A Jan |  | 421/8 $421 / 8$ |  |  |  | - | 915/8 915/8 | 12 | 911/8 $971 / 4$ |
|  | - | ${ }^{86}{ }^{42 / 8} \quad 421 / 8$ |  | ${ }_{93}^{401 / 8}{ }_{93}{ }^{421 / 8}$ | Consol mortgage 38 series K 1979 ------ Jan-July |  |  |  | ${ }_{95}^{921 / 2} 979$ |
| t $\triangle$ Rhine-Maine-Danube 781850 |  | *86 98 | -- | ${ }^{89} 95$ |  | 121/8 | ${ }_{60}^{120} 1 / 81241 / 4$ | ,021 | 1151/8 1991/4 |
|  | -- | ${ }^{64}$ | -- | ${ }_{65}^{180} 190$ |  |  |  | -- | 92\%/8 |
| Btamped pursuant to Plan A (interest |  | 0 -- | -- |  | First mortgage 5 s series AC 1967 |  |  |  |  |
|  |  | *45, 60 |  | $42 \quad 471 / 2$ | Frrst mortgase $43 \%$ s series JJ 1961 _-_April-oct |  | 793 |  | 79. $877 / 2$ |
|  | -- | -601/8 | -- | $60 \quad 62$ |  | 77 | 753/47 ${ }^{75^{1 / 1 / 8}} 5$ | $\begin{array}{r}37 \\ 18 \\ \hline\end{array}$ | 74 50 |
| reduced to $2 \%$ ) 2012...-..........eb-Aug | -- | $40 \quad 40$ | 11 | $361 / 240$. | Bristol-Myers $\mathrm{Co}^{\text {3s }}$ 3 debentures 1968 ---April-Oct |  | *5/8964/1/2 |  | $\begin{array}{lll}55 & 881 / 2 \\ 988\end{array}$ |
| Iso Grande do Sul (State of)- |  |  |  |  | Brooklyn Union Gas gen mtge 27/8s 1976-Jan-July |  | $85^{1 / 2} 35^{1 / 2}$ | 2 |  |
|  |  | 75 -- | - | -- - | Brown Shoe co 31/2s debs 1971-..........Jan-July | - | $100^{3 / 4}$ |  | 96, $1061 / 4$ |
| reduced to $2.5 \%$ ) 1999. |  |  |  |  |  |  |  |  | $8933 / 461 / 4$ |
|  | -- | *681/4 | - | $\begin{array}{ll}5351 / 8 \\ 64 & 57\end{array}$ |  | 95 |  |  |  |
|  |  |  |  |  | Bush Terminal Buldings 5 g gtd 1960 | 95 | 103103 | 3 | ${ }_{103}{ }^{94 / 4} 10581 / 2{ }^{981 / 2}$ |
| 479 external loan of 1926-due 1966--Mune-Deo |  | ${ }^{-70} 70^{43 / 4}-4^{1 / 2}$ |  |  | $\Delta 58$ general mtge income ${ }^{\text {1982 }} \ldots$ | -- | $96 \quad 961 / 4$ | 10 | $961001 / 2$ |
| stamped pursuant to Plan A (interest |  |  |  | 71. $721 / 2$ |  |  |  |  |  |
| 7. 1967 stamped $2.25 \%$ ) | -- | *461/4 49 | - | $42^{1 / 4} 471 / 2$ |  | -- | 913\% |  | 941/8 976 |
| (interestreduced to $2.25 \%$ 2004 |  | ${ }^{*} 44$ |  |  |  | 1031/2 | ${ }_{102}^{103} \quad 1031 / 2$ | 14 |  |
|  |  | ${ }^{* 117}$ |  | 113/4 | Canadian National Ry gtd 41/2s 1957----Jan-July |  |  |  |  |
| Stamped pursuant to Plan A A (interest |  |  | -- | -- - | 4\% consol debenture (perpetual) ----Jan-July | 1021/2 |  | 94 | 101 1073/4 |
|  |  | *54 603/2 |  |  | Carolung Clinchrield \& Ohio 4 As. 1965 -----Mar-Sept | -- | ${ }_{*}^{102} \times 102$ |  |  |
| Btaned pursuant to Plan A (interest May-Nov reduced to $2 \%$ ) 2012 , | -- | -- |  | $54 \quad 561 / 4$ |  | -- |  | $\overline{2}$ | 71 85 |
| May-Nod | -- | 60\%/8 | -- | $55 \quad 59$ | Celanese Corp 3 s debentures 1965_____-_April-Oct <br>  | -- | $\begin{aligned} & \left.*=\begin{array}{l} 897 / 6 \\ 923 / 6 \end{array}\right) \end{aligned}$ | -- | $\begin{array}{ll}93 & 963 \\ 93\end{array}$ |
| mor fontnotes sea dage 3 |  |  |  |  |  |  |  |  |  |

NEW YORK STOCK EXCHANGE BOND RECORD


NEW YORK STOCK EXCHANGE BOND RECORD

## 

New York Stock Exchang
riday Week's Range
nots Bell Telephone $23 / 4 \mathrm{~s}$ serres $A^{\text {a }} 1981$ Jan-July Hinots Bell Telephone 2
First mortgage 3s seri
minots Central RR

##    <br> Refunding and $1 \mathrm{mp} 21 / 2 \mathrm{~s}$ series C 1986, June-Deo  3.65s conv subord rebs 1977,-Jan-July Inter Rys Central America-1st 5 s B 1972_May-Nov  1st mortgage $33 / 4 \mathrm{~s} 1978$ Ist mortgage 381980

## J

Jomentown Praikun \& Clear 1st ts 1959 June-Deo

 1st mortgage $27 /$ \& 8 1978.
1st mortgage $23 / 481980$

 Plan 1961

$861 / 2$
$931 / 2$
 8
8

Lakefront Dock \& RR Terminal -
1st mtge sink fund $3 \%$ ser A 1968 ._Jine-Ded
Lake Shore \& Mich South gold $31 / 2 \mathrm{~s}$ 1997-, June-Dec
$31 / 2 \mathrm{~s}$ registered
 $18 t$ \& ref 5 s stamped 1964
18 s \& ref 5 s stamped 1974
$18 t$ mortgage 5 s extended to 1984
$18 t$ mortgage $41 / 2 \mathrm{~s}$ extendd Y to 1974
ehigh Valley RR gen consol ratge bds
Sertes A 4s fixed interest 2003 bas-



 3.75 s subord debentures 1980
ALombard Electric
 38 debentures 1976 33 debentures 1976 debentures 1978
3ulsville







 Mead Corp Hrst, mortgage 3 s . 1966_-.....Mar. Bept Merritt-Chapinan \& Scott Corp-
$41 / 2 s$ conv subord debs $1975-$
 Michigan Beil Telephone Co $31 / 8 \mathrm{~s}$ 1988_-April-Oct


 68 subord $s$ f.inc debs i1986_-(quar) F-M A N Minn St Paul \&i Saulte Ste Marie----Ayril-Ot First mortgage $41 / 2 \mathrm{~s}$ inc series A Jan $1871 \quad$ May
$\Delta$ General mortgage 4 s inc ser A Jan $1991 \quad$ May
 Missouri-Kansas-Texas RR-
Proor lien 5 s series A:196
40-year 48 series B $1962 \ldots$ Jan-July
Prior lien $41 / 2 \mathrm{~s}$ serios D 1978 $\Delta$ Cum adjustment $5 s$ Der A Jan 1967_-April-Oct issouri Pacific RR Co-
Reorganization issues

Gen mitge income $43 / 4 \mathrm{~s}$ ser A Jan 12020
$\begin{array}{ll}\text { Gen motge income } 43 / 48 \\ 5 \mathrm{~s} \text { ser B J Jan } \\ 1 & 2030\end{array}$
 Monongahela Ry $31 / 4 \mathrm{~s}$ series B 1966_-..--Mar-Sept


Fashville Chattanoina \& St Louls-
Frist mortgage 3 s sertes B $1986 \ldots \ldots$ Feb-Aus
National Dairy Products $23 / 4 \mathrm{~s}$ debs 1970 ._Jne-Dec

 National Et,eel Corp 1 1st $31 / 8 s$ 1982_-May-Nov
National Supply $2^{3 / 45}$ debentures 1967


|  |
| :---: |
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|  |  |
|  |  |
|  |  |





## NEW YORK STOCK EXCHANGE BOND RECORD



AMERICAN STOCK EXCHANGE


## AMERICAN STOCK EXCHANGE



AMERICAN STOCK EXCHANGE


OUT-OF-TOWN MARKETS


## Cincinnati Slock Exchange



OUT-OF-TOWN MARKETS


OUT-OF-TOWN MARKETS


## OUT-OF-TOWN MARKETS

|  | $\begin{array}{cc} \text { Mriday } & \text { Weck's } \\ \text { Sale Prise } & \text { Range } \\ \text { of Prices } \end{array}$ | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan, 1 |  | ${ }^{\text {Par }}$ |  |  | Eange Biace Jin. g Low H2gh |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |
| American | Lowo High |  | Low | High \% |  | ${ }^{\text {Boeing Airplane }}$ Co new | $\begin{array}{cc} 33 / 8 \\ 53^{1 / 2} & 351 / 2 \\ 551 / 2 \end{array}$ | -1,325 | (129/4 Jan | ${ }^{181 / 9}$ May |
| American Stores CoAmerican Tel Tel TelArundel Corp |  | 69 | $501 / 2 \mathrm{Apr}$ | 591/4 Jan | Borden $\mathrm{Co}^{(\mathrm{O}}$ (Un)- |  | 1,170 10 | 333/ Jan |  |
|  |  | - $\begin{array}{r}\text { 3,165 } \\ 548\end{array}$ | 1781/4 Jun | 186\%/9 Feb |  | 461/2 $46 / 1 / 2$ | 307 | 58\% | 501/2 |
| Atiantic City Electric Co --6.-130 |  | 735 | ${ }_{27}^{22}$ May | 301/2 Aug | Budd Company | 203/6 $231 / 2$ | 1,624 167 | 17. |  |
| ${ }_{\text {Baldwin }}$ Securities Corp $-\cdots-13$ | 137/8 ${ }^{131}$ | 250 | 12 Jun | 151/2 Aug | Bunker Hill $\mathrm{C}_{0}$ (Un) | 16\% $16 \%$ | 100 | ${ }_{16}^{18}{ }^{18 / 8}$ Jun ${ }^{\text {Jug }}$ |  |
| Baltimore Transit Co | $113 / 4$ $115 / 4$ <br> $121 / 4$  <br> 15  | ${ }_{309}^{250}$ | ( ${ }^{2 / 1 / \mathrm{Jun}}$ |  |  | 1313 | 501 | 13.8 | 161/2 Jan |
| Budd Company | $191 / 8$ $313 / 4$ <br> 188  <br> 19  | 52 | ${ }_{31} 1.1$ Aug | 391/2 Jan |  | 431/2 $431 / 2$ | 310 | 29\%/ Jan | 441/4 July |
| Campbell soup cou- | 37/2/838 | 520 | ${ }^{1776} \mathbf{M a y}$ | ${ }_{4313}^{13 / 4}$ Jan | Calaveras Cement Co-m | \%/4. $\quad 363 / 4 \cdot 371 / 2$ | 276. |  |  |
| Chrysier Corp - ${ }_{\text {Curtis Publishing }}$ | 691/8 $\quad 66^{67 / 2} \quad 691 / 8$ | 370 |  | 433/4 Jan | California Cuiltornia Packing corn corp |  | 139 | 19 Jun | $231 / 2 \mathrm{Jan}$ |
| Delaware Power \& Light common-131/2 |  | 107 | ${ }^{61 / 2}$ Jan | $81 / 9$ May | Canada Dry Ginger Ale (Un) -mils |  | 150 |  |  |
| Duquesne Light: $\mathrm{Co}_{0}$, |  | $\begin{array}{r}1,263 \\ \hline 206\end{array}$ | 32 $1 / \mathrm{J}$ Jan 321/4 Jan | ${ }_{393 / 4}^{47}$ July | Canadian Atlantic Oil Co Ltd_-_2Conadian Pactic Ry (On) Conadian Pucific Ry (0. N |  | 10 | + $3^{53 / 4}$ Meb | 188 Apz |
| Electric Storage Battery_-_ _ - . - |  |  |  |  |  |  | 142 60 |  | 30\%/ Mar <br> 17/4/ Jan <br> 0 |
| Ford Motor Coo - | $581 / 4$. | ${ }_{451}^{206}$ |  |  | Case (J I) \& Co (Un) Caterpillar Tractor Co com. | $\begin{array}{r} 8351 / 8 \\ 814 \\ 841 / 4 \end{array}$ | 491 | ${ }^{115 / 5 / 3}$ May |  |
| Genemost Mairses | $47 \quad 4{ }^{181 / 4}$ | . 386 | $163 / 4 \mathrm{May}$ | 20\% Mar | Celanese Corp of America |  | 3,750 | (50 Aug | ${ }_{203 \%}^{94}$ Muly |
| Gimbel Brothers |  | 35 | ${ }_{23}^{40}$ May | ${ }_{28}^{49 \%}$ Mar ${ }^{\text {Mar }}$ | Chance Vought Aircratt (Un) --1 |  |  | ${ }_{70 \mathrm{C}} \mathrm{Apr}$ | 41/ Mar <br> $677 / \mathrm{Muly}$ |
| Hechit (The) Co common $\quad 15$ | 311/8.221/9 | ${ }_{12}^{270}$ | 293/4 Jun | 34\%/g Mar | Chesapeake \& Ohio Ry (Un) $\qquad$ 25 | a63 ${ }^{25641 / 2}$ | 117 | ${ }^{33} 3^{3} / \mathrm{May}$ Jan |  |
| Hudson Pulp \& Pa | 1/6. $321 / 8$ | 125 | 171/2 Jan | 261/8 Aug |  | ${ }^{2188188 \%}$ |  |  | 25. |
| S1.41 | $321 / 4$ | 100 | 321/4, Jun | 341/2 J |  |  |  | \%60 Jun | ${ }^{861 / 4}$ Jan |
|  | 5\% $51 / 8$ | 100 | 53/3 July | $91 / 2 \mathrm{Jan}$ |  |  | $\begin{aligned} & 110 \\ & 397 \end{aligned}$ | 553/4 Jan |  |
| Martin (Glenn L) -- | 381/8, $\quad 3780$ | 516 | 1314/ Jan | ${ }^{1633_{4}}$ Jan |  |  | 1,269 | $27 \% / \mathrm{Jun}$ |  |
| Merck \& $\mathrm{CO}^{\text {Inc }} \ldots \ldots \ldots$ | 35\%\% $\quad 333 / 4.35 \%$ | 175 |  |  | Class <br> Columbla Gas System (Un) |  | ${ }_{21}^{161}$ | ${ }^{244}{ }^{24 / 4}$ July | 341/ Aug |
| Pennroad Corp -- - - 1 |  |  |  |  |  | -- $\quad 17171 / 8$ |  | 15\%/ Apr40$40 \%$ may | - ${ }_{\text {17\% }}$ |
| Pennsylvania Power \& Light com__ | $\begin{array}{lll}463 / 8 \\ 231 / 4 & 46 & 463 / 4 \\ & 23 & \\ 2374\end{array}$ |  |  | ${ }_{48 \%}^{18 \%}$, Job | Commonweath Edison - ${ }_{\text {consolida }}$ | 41 41 $461 / 2$ $46 / 1 / 2$ |  |  | ${ }^{431 / 2} 4.1 / \mathrm{Mal}$ Mar |
| Pennsylvania salt Mfy --- 10 | $\begin{array}{lll}611 / 4 & 611 / 4 & 621 / 2\end{array}$ | ${ }_{208}$ |  | ${ }^{281 / 9}$ Apr | Continental Motors (Un) (U) --- | ${ }^{461 / 2}{ }^{4 \% / 8}{ }^{461 / 2}$ | $\begin{aligned} & 387 \\ & 460 \end{aligned}$ | 971/2 Jan97 |  |
| Peoples Drug Stores inc | 343/8 $343^{3 / 6}$ | 2 | ${ }_{351 / 2}^{45 / 2}$ Jun | ${ }_{4}^{61 / 2}$ Aug | Continental Cil Co (Del) (Un)--1.-5 | 1281/2128/2 | 150 153 |  | $1281 / 2 \mathrm{Aug}$$32 / 4 \mathrm{Maz}$ |
| ${ }^{\text {Prinadelphia }}$ Philadelphia | 381/6 ${ }^{1 / 85 / 8}$ | 3,197 | $361 / 6$ Jun | 40\%/4 Aug | Crown Zellerbach Corp common-----5 | 297/8 ${ }^{297 / 8}$ | ${ }_{342}$ | 53\% Jan |  |
| ${ }_{\text {Philco }}{ }^{\text {Philadelphia, }}$ Transportation Co.-.-10 | ${ }^{121 / 4} \quad 121 / 4{ }^{131 / 4}$ | 4,434 |  |  |  | $101 / 1011 / 4$ | $\begin{array}{r}1,328 \\ \hline 40\end{array}$ |  |  |
| Potomac Electric Power common |  | ${ }_{6}^{662}$ | 20\% July |  | Crucible steel Co of America (Un)--25 | 10591/4 ${ }^{1061}$ |  |  |  |
| Public Service Electric \& Gas com_-.-. |  | ${ }_{711} 896$ |  | 233/4ar | Curliss-Wrighti Corp (Un) <br> Cypress Abbey Co $\square$ | 77/6 81/6 | 400 | Apr | ${ }_{8}^{63} 4$ |
| \$1.40 div preference com. | 291/2 $291 / 2$ | 46 | $\begin{aligned} & 31 / 2 \mathrm{Feb} \\ & 293 / 8 \mathrm{May} \end{aligned}$ | $351 / 2 \mathrm{Mar}$ 325 Jan |  | $\begin{array}{cc}393 / 4 \\ 1.20 & 401 / 2 \\ \\ 1.20\end{array}$ | 746 500 |  | ${ }^{40 \% / 8} 1$ |
| Reading Co comm | $327 / 8 \quad 327 / 331 / 8$ | 175 |  |  | Decca Records Inc (Un) |  |  |  |  |
| ${ }_{\text {nton-Spri }}$ |  | 606 | 647/3 Jan | 751/2 Mar | Deere \& (io (Un) -...... |  |  | 26 July | ${ }_{341 / 4 \mathrm{Peb}}$ |
| South Jersey Gas Co. Water service-- | 175/8 ${ }^{175}$ | 50 | 16\%/4 Jan | 191/9 Apr | Di Ciorgio Fruit Corp cl A | a $201 / \mathrm{s}$ a $201 / \mathrm{a}$ a $201 / \mathrm{a}$ | 5 | ${ }_{18}{ }^{18} \mathrm{Apr}$ | ${ }_{215 \%}$ |
| Sun oill co | 763/4 $771 / 2$ | ${ }_{589}^{290}$ | ${ }_{701 / 2}^{26 / 2 / 2}$ July | 273/8 Aug | Dominguez Oill Fields Co (Un) | ${ }_{50}^{19} \quad 190^{19 \%}$ | 1,519 | 17 Jan |  |
| United cos |  | 50 | 61/4 Jun |  | Dorr-Oliver Inc common ...--71/2 | 1183/8 $1183 / 8$ | $\begin{aligned} & 30 \\ & 40 \end{aligned}$ | , |  |
| United Gas im |  | 735 |  |  | Preferred | 371/2 371/2 |  | 13. |  |
| Universal Corp |  | 100 | $13^{3 / 4} \mathrm{Mar}$ | 16 July | Douglas Aircraft Co | $86^{861 / 4}$ | 360 |  | $8881 / 2$ |
| $\underset{\$ 4.25}{\text { Washington } \text { preferred }}$--ight | $\begin{array}{lll}388 & 331 / 6 \\ 85 & 85\end{array}$ | 308 | 37\%/6 May | $40^{31 / 4}$ Jan | Dow Chemmal Co-- | 6\%/8 $\quad 761 / 2{ }^{167 / 9}$ | 604 | 57\%/3 Jan | 82 |
|  |  |  | 85 Aug | 98. May | Dresser Industries |  | 368 | $513 / 3$ Jan |  |
| bonds |  |  |  |  | duPout deNemours \& Co (Un) | ${ }^{\text {a }}$ | 195 | 210/2 May |  |
| Baltimore Transit Co 4s' ser A---1975 | -75 751/4 | \$9,500 | 75 Aug | 84 |  |  |  |  |  |
|  |  |  |  |  |  | [93 ${ }^{53} \times 15^{53}$ | $\begin{aligned} & 135 \\ & 172 \end{aligned}$ |  | 565 Aug |
|  |  |  |  |  | Electrical Products Corp | 1/60 $\quad 1441 / 88141 / 6$ |  | 131/2/ Mar | ${ }_{4} \mathrm{Au}$ |
| Shul | Slock | ang |  |  | Electric Bond \& Share Co (Un) | 271/4-27/1/2 | 100 | 27/4/ Aus |  |
|  |  |  |  |  |  | $3637 /{ }^{3}$ | ${ }^{67}$ | ${ }^{33}$ Jan | 593/8 |
| stocks |  |  |  |  | Ewa Plantation Co | ${ }_{221 / 2}{ }^{\text {a }}$ | 160 | 181/2 |  |
|  |  |  | Range Sin |  | Federal Mogul Bower Bearing __-_-.-5 |  |  |  |  |
| rkansas Fuel oil Corp.-.-.-.-. 5 | Lonw High |  |  | High | Fibreboara Pape | 353/4 $361 / 4$ | 935 | $33^{3 / 4} \mathrm{M}$ | 2 Jul |
| Armstrong Cork |  | 28 | ${ }_{20,1 / 2}^{29}$ Jan |  | Food Macninery \& Cliemi | ${ }^{46 \%} 72{ }^{46 / 8}$ | ${ }_{412}^{124}$ | $40 \%$ May | 491// Jul |
|  |  | 178 | $151 /$ May | $17 / 2$ Aug | Ford Motor co | $571 /{ }^{58}$ | 1,151 | ${ }_{52} 51 / 2 \mathrm{Fem}$ May | 761/4 ${ }^{7}$ |
| Diuquesne Light co | $\begin{array}{llll}36 \% \% & 365 \% & 377 / 8\end{array}$ | 1,100 |  |  |  |  | 1,723 | 163\% Ma | ${ }_{44} 207 / \mathrm{Ja}^{\text {d }}$ |
| Equitable Gas Co, | 31 | 50 | S ${ }^{35 \%}$ |  | ${ }_{\text {Fruehau }}$ Trailer ${ }^{\text {cos }}$ |  | 1,257 1, |  | ${ }_{37}^{44} /{ }^{\text {a }}$ / ${ }^{\text {Apl }}$ |
| Lone Star Gas |  | ${ }_{3}^{34}$ |  | $641 / 6$ |  |  |  |  |  |
| Natco Corp |  | 25 65 | ${ }_{17 \% / \mathrm{May}}^{28}$ | 341/1/4 Feb | Garrett Corporation (U |  | ${ }^{25}$ | ${ }_{57}{ }^{3} \mathrm{Mar}$ | 7 Ma |
|  |  |  |  |  | New comm |  | 1,060 | ${ }_{487 / 8}$ |  |
| Pittsburgh Brewing Co common_-_2.50 Pittsburgh Plate Glass |  | 125 |  | 31/6 July | General Electric Co (Un) $\qquad$ |  | 1935 166 | ${ }_{46}^{531 / 8 \mathrm{Jan}}$ | 651/4 Aug |
| Pittsburgh Screw \& Bolt Corp.-----. | ${ }_{8}^{887 / 8} 8{ }_{8}^{89}$ | 157 85 |  | ${ }^{961 / 2}$ Apr | General Motors Coro com | 461/2 $467 / 9$ | 5,444 | $403 / 9$ May | ${ }_{49}{ }^{\text {a }}$ Mar |
| ${ }_{\text {Renner }} \mathrm{Co}$ |  | 600 | 50 c Jan | 70 c Aug | General Paint Corp comn | 141/4 141/9. |  | Feb |  |
| Rockwell Spring \& Axile- | 297/ 301/2 | 230 | $27 \%$ Feli | $364 \% \mathrm{Apr}$ | Cum preerreed | 1919 | 100 | $17^{3 / 4} \mathrm{Apr}$ | 201/2. Jun |
| Ruud Manuracturing - | $\begin{array}{lll}31 / 2 & 81 / 2 & 81 / 2\end{array}$ | 200 |  | $93 / \mathrm{may}$ | Conv 2nd preferred - |  |  |  | $22^{1 / 2}$ Jan |
|  |  | 1,100 |  |  |  |  | ${ }_{223}^{423}$ |  |  |
| Westinghousee Air Brake Foundry Co-n ${ }^{\text {a }}$ | 153/4 ${ }^{1515}$ | 135 | 13\%/8 July | ${ }^{161 / 4}$ Aug | General Telephone corp (0n) |  | ${ }_{100}$ |  |  |
| Westinghouse Ele etric Corp 12.50 |  | 67 376 | ${ }_{51}^{29} / 4 \mathrm{May}$ | ${ }_{66}^{36 / 2}$ July | Gilletite of | a52 $3 / 4.521 / 8$ | 145 | ${ }_{42 \%}{ }^{4}$ | ${ }^{601 / 2}$ July |
|  |  |  |  |  | ${ }_{\text {Gladding Mc }}^{\text {Gobel Brew }}$ | $331 / 4$ $3^{31 / 4}$ | 118 | ${ }^{241 / 4}$ Jun |  |
|  |  |  |  |  | Goodrich ( ${ }^{\text {F F }}$ ) ${ }^{\text {co }}$ ( | $\begin{array}{lllllllllll} & 781 / 2 & 781 / 2 & 781 / 2\end{array}$ | 240 | 77. May |  |
| n | ISCO Stock |  |  |  | Goodyear Tire \& Rubb | ${ }^{\text {a79 }}$ | 103 |  | 781/2 Aug |
|  |  |  |  |  | Greyhourd Corp |  | ${ }_{418} 26$ |  | ${ }^{463 / 2} \mathrm{APP}$ |
| Oc | $\begin{aligned} & \text { lasy } \\ & \text { ast } \end{aligned}$ |  |  |  | Grumman Aircrait Engr (Un) Oil Corp (Un) Gulf |  |  | ${ }^{287 / 4}$ | ${ }^{363} 14 /$ Jan |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  | Ramx mine |  | neock oll |  |  |  |  |
| Abhott, , Aharat |  |  |  |  | Hercule |  |  | n |  |
| Air Reduction Co (Un) | 453/4.451/4 | ${ }_{144}^{185}$ | ${ }_{37}^{39 \% / 9 .} \mathrm{Feb}$ |  | Hoftman Electronics (Un) | a $211 / 4 \mathrm{a} 21 / 4$ | 50 | ${ }_{215}{ }^{15}$ |  |
| Alaska Juneau Gold Mining Co | 31/4 $3^{1 / 4}$ |  | 31\%. July | 41/8 Feb | Holly Development Co. | 90c 944 | 650 | 90c Aug | 1.20 |
| Alleghany | a831/2 ${ }^{381 / 2}$ | 50 | ${ }^{75 / 6}$ Jan | 101/4 May | Home Oil ${ }^{\text {co class }}$ | 114 |  |  |  |
| Allis Chalners' Mtg Co (Vn) | a103a1031/4 | 86 | $1121 / 2 \mathrm{Jan}$ | 114 | Class B | 133/4 143/4 | 113 |  |  |
| ${ }_{\text {Aluminium }}$ Alimited ${ }^{\text {a }}$ | 327/8 $341 / 4$ | 780 | $311 / 2$ May | 37 July | Homestake Mining Co ( O ) | 331/22 ${ }^{\text {P331/2 }}$ | 56 |  | ${ }^{38}$ |
| Americhn Airlines Inc com Unilol- | - $\begin{array}{r}11351 / 21393 / 4 \\ -\quad 233 / 8 \\ \hline 23\end{array}$ | ${ }_{589}^{65}$ |  | ${ }_{\substack{\text { a }}}^{1381 / 2 \mathrm{Aug}}$ | Hupp Corp (Un) | 451/4 $\mathrm{a}^{61 / 4}$ |  |  | ( ${ }^{73} 1 / 2 \mathrm{Aug}$ Jan |
| American Broadcasting-Paramount |  |  |  | $26 / 19$ Mar |  |  |  |  |  |
| Theatres (Un) --- | a291/8 $2997 / 8$ |  |  |  | Iataho Mary Mines Corp (Un) - 1 | 70 C . 70 C 71c |  |  |  |
| American Cyumamid Co (Un) -12 |  | ${ }_{401}^{401}$ | ${ }^{431 / 4}$ May | ${ }^{485} 5 \mathrm{Mar}$ | International Harveater ---.-.-.-10 |  | ${ }_{507}^{50}$ | ${ }^{281 / 4}$ Jan | ${ }_{311 / 2}{ }^{31 / 4} \mathrm{Mar}$ |
| American Factors Ltd (Un) ---10 |  | ${ }_{275}^{400}$ | ${ }^{6.1 / / / 4} \mathrm{Jan}$ | 7753/4 Apr |  | 1041/2 $21041 / 2 \mathrm{a} 1081 / 0$ | 25 |  |  |
| American \& Foreign Power (Un) ---* | $141 / 2141 / 2$ | 250 | ${ }_{13 \% / 9}^{25}$ May | 32/1/ Aug |  | 126. ${ }^{\text {a } 125 \mathrm{aj} 128 / 4}$ | 161 | 1091/4 Feb |  |
| American Motors | $61 / 8 \quad 6 \quad 61 / 8$ | 447 | ${ }_{6}^{13 / 8}$ Aug | 159\% Apr | International Tel \& Tel (Un) | $31^{1 / 2} 311 / 8$ | 340 |  | 371/8 Apr |
|  |  | 644 | $1933 / 4 \mathrm{Aug}$ | 241/8 Mar | Intex Oil Conern | 11 | 230 |  | 12 Aug |
| American Tel \& Tel Co-mang (Un)- $\mathbf{1 0}^{\circ}{ }^{\circ}$ |  | + ${ }_{2}^{145}$ | 48:34/ Jnn | 58\%/4 Mar |  |  |  |  |  |
| American Tobacco $\mathrm{CO}^{(0)}$ (Un) |  | 2,606 | (1783/4 Jun | 1861/8 Feb | Jones \& Laughlin steel ( On ) | 54 | ${ }_{1}^{1777}$ | ${ }_{441 / 4}^{48}$ Jun | 57 ${ }^{571 / 2} \mathrm{Aug}$ |
| American Viscose Corp (Un) -----25 | 75/4 $\quad 351 / 8{ }^{\text {a }}$ | ${ }_{364}^{160}$ | ${ }^{755 / 4}$ May |  |  |  |  |  |  |
| Anaconda (The) Cor (Un) |  | 555 | afrivi Mar | 8171/4 Mar | Kalser Alum \& Chem Corp com., $331 / 30$ | ${ }^{61} 1^{3 / 4} .631 / 2$ | 705 |  |  |
| Arkansas Louisiana Gas Corp-(Un)-5 |  | 27 30 | 295/ July | ${ }^{34}$ Jan |  |  | 1,925 107 107 |  | ${ }_{147}^{197 / 8 \mathrm{mulg}}$ |
| Armco steel Corp (Un) |  | $\begin{array}{r}36 \\ 263 \\ \hline\end{array}$ | ${ }^{19} 97 / 2 \mathrm{May}$ | 1959/3 July | Kern County Land $00 \ldots$ | 50 501/4 | 360 | 44/2/2 Jun | ${ }_{53}^{1 / 2} \mathbf{~ M ~} \mathrm{Mpr}$ |
| Armour \& Co (Ill) (Un) | a131/2 $181 / 2$ | 25 | $15^{1 / 4} \mathrm{Feb}$ | $235 / 9 \mathrm{May}$ |  |  |  |  |  |
| Atchison Top \& Santa Fe ( O n) $-\cdots-10$ |  | ${ }_{21}^{152}$ | ${ }^{155^{1 / 4 / 4} \text { Jan }}$ | 193/ Mar | Lesile Salte Co- | $5 \overline{3 / 4} \quad 475$ a $5^{5 / 4}$ | ${ }_{80} 8$ |  | ${ }_{184 / 6 \mathrm{Mar}}^{\text {Apr }}$ |
| New common w ila |  | 21 217 | $1457 / 8 \mathrm{Jan}$ 29 Aug | (1713/ Apr |  |  | 232 50 50 |  | 121/2 ${ }^{7 \text { Feb }}$ |
| Atlas Corp new common (Un) |  | 375 729 | ${ }^{361 / 1 / ~ J a n}$ | ${ }^{461 / / 9}$ Aug | Lockheed Alrcrant Corp |  | 130 | (8\%/g Aug | 111/2 Jan |
| Atok-Big Wedge $\begin{gathered}\text { Avco Mry } \\ \text { Corp } \\ \text { (Uu) }\end{gathered}$ |  | 1,100 |  |  |  | $\begin{array}{llll}13 / 8 & 21 / 4 & 213 / 9\end{array}$ |  | 19\%/2 Jan |  |
| Avco MIg Cord (Un) --...-...-3 | $\begin{array}{llll}5 \% / 8 & 55 / 8 & 5 \% \\ & 5 \%\end{array}$ | ${ }^{1} 360$ | ${ }^{27 \%}$ 5\%, July |  | Lorillard (P) Co (Un) | 19 ll | 210 |  | 203/3 Jan |
| Baldwin-Tima-Hamilton Corp (U) |  |  |  |  | Macy \& Co (R H) |  |  |  |  |
| Batimore \& Ohio RR (Uiz),------100 | a ${ }^{485} / 8.848 \%$ | 35 | ${ }_{423}{ }^{1 / 4}$ Feb | $51^{15 / 2}$ May | Magna | (337/2337/2 |  | 343/4/ July | 析 |
| ${ }_{\text {Beckman }}^{\text {Bandini }}$ Petroleum Co ------ | ${ }_{34}^{1 / 8}{ }^{61 / 9}$ | ${ }^{200}$ |  | 86/ Apr | $\cdots \mathrm{Martin}$ Co ${ }^{\text {a }}$ (clenn) |  | 3,680 1,608 | ${ }_{313}^{23}$ Jan | 353/4 July |
| Beech Aircraft | a261/820261/4 | $\begin{array}{r}163 \\ \hline 25 \\ \hline\end{array}$ | 263/ Jan | 363/4 July | Matron Navigation Co (un) | $\begin{array}{llll}33^{3 / 4} & 331 / 2 & 34\end{array}$ | 865 |  |  |
| ndix Aviation Corp (Un) | a ${ }^{511 / 4} 5$ | 163 | 50 | 611/ Apr | McKesson \& Robbins inc ( Un) -----18 | $49-49$ | 100 | ${ }^{46}$ Apr | 52 Aug |
|  |  | 30 | $13 / 4 \mathrm{Jan}$ | ${ }_{25 / 8}$ |  | (ens | 130 |  | 161/4 Jan |
|  | a155\%/4 a155 al63 | 209 | 1421/9 Jun | $1631 / 2$ Aug | Merrill Petrolem Ltd |  | 15 | 12/4/4 ${ }^{\text {an }}$ | 213/4 Mar |

## OUT-OF-TOWN MARKETS

San Framolsce Stook Exolty (Gonta) Friday $\begin{gathered}\text { Week's } \\ \text { Rast }\end{gathered} \begin{gathered}\text { 8ales } \\ \text { for Week }\end{gathered}$ sT0cKs
STOCKS
Merritt Chapman \& Scott_-_12\%
Mindanao Mother Lode Mines__-10 Merritt Chapman \& Scott_-_-_121/2
Mindanao Mother Lode Mines_-D10
Mission Develop Co (Un) Mission Develop Co (Un).
M J M \& M Oll Co (Un) M JM \& M Oil Co (Un)
Monsanto Chemical
Montana-Dakota Utilities (Un)
Montgomery Ward \& Co (Un)
Morris (Philip) \& Co (Un) National Automotive Fibres
 Nlagara Mohawl Power
Norris Oil Co
North American Aviation new (Un)
North Amer Invest $51 / 2 \%$ pld North Amer Ynvest $5 \frac{1 / 2}{2}$ pfo
Northern Pacific Rwy (Un)
Oahu sugar Co Ltd (Un) $\qquad$ $\square-20$ Oceanic Oil $\mathrm{CO}_{0}$
Ohis Édison Co (Un)
Oho OIl Co
Olin Mathiesen Chemical Corp
Pacific Coast Aggregates

Paramount Pictorld Atrways (Un)
Pennsylvana RR Co (Un)
Pepsi Cola Co (Un)
Petrocarbon Chemicals
Phelps Dodge Corp (Un)
Phico Coro common (Un
Phillips Pord common (Un)
Pioner Mill Co Ltd (Un)
Puget Sound Pulp \& Timber com new
Pullman Inc (Un)
Radio Oorp of America (Un
Ravtheon Mfg
Republic Pictur
Republir ©steel Corp (Un
Reynolds Tobacco class B (U)
Rheem
Richfie
Riversid
Rohr
Royal Dutch Petroleum
Safeway Stores Inc.
8t Joseph Lead (Un)
St Louls-San Pranclso Ry (Un)
Bt Regis Paper Co (Un)
Ban Diego Gas \& Elec com

Last
Sale Pric
 of Prices
Low High Sales
for Week
Shares


RANGE FOR WEEK ENDED AUGUST

|  |  |  |
| :---: | :---: | :---: |
|  |  |  |
| Low |  |  |
| 18 May | 213/8 Aug | San Mauricio MIning (Un) |
| 10 c Aug | 23c Jun |  |
| 30 Jan | $381 / 4$ Jun |  |
| 41 e Jan | 1.00 Apr | Seaboard Finance Co (Un) |
| $401 / 8 \mathrm{Aug}$ | 443/4 July |  |
| 241/2 Apr | $271 / 4$ Aug | Shell Oil Co --7 |
| 411/8 Aug | 441/2 July | Signal Uil ${ }^{\text {S }}$ Cias Co ciass A-- |
| $44^{1 / 4}$ Jun | 467/8 July |  |
| $1 / 4$ | $161 / 8 \mathrm{Ma}$ | Southern Calif Edison Co com (Un)-- |
| $21 . \mathrm{Feb}$ | 271/4 Aug | 4.48\%: conv preferred --7-25 |
| 47 Jan | 60 May |  |
| $53 / 8$ July | 81/4 Mar | Southern Cal Gas Co ppd ser A__ 25Southern Calif Petroteum_ |
| 163/8 Aug | 171/2 Mar |  |
| $361 / 8$ Jun | 47 Jan |  |
| 283/4 Jun | $341 / 4 \mathrm{Feb}$ |  |
| 2.65 Aug | 3.00 Aug | Southern Pacific Con-Southern Railway Co (Un) |
| 447/8 Aug | 453/4 Aug |  |
| 207/8 May | 231/8 Feb | Soutinwestern Public Service-_----1 |
| 37 Jun | $421 / 8$ July | Sperry Rand Corp 50 c <br> Spiegel Inc common $\qquad$ $\qquad$ 2 |
| 141/2 Mar | 181/2 Aug | Standard Brands inc (Un) $\qquad$ |
| 45 c Jan | 2.70 Feb |  |
| 21/2 July | 33/6 Mar | Standard Oll Co (Ind)-------26 |
| 491/4 Jan | 553/8 Aug | Stanley Warner Corp Un) |
| 341/8 Jan | 465/8 Apr |  |
| $521 / 4 \mathrm{Jan}$ | 613/4 Aug | Stauffer Chemical Co $\qquad$ <br> Sterling Drug Inc (Un) $\qquad$ |
|  |  |  |
| 127/8 Jan |  |  |
| 481/2 Jan | 533/4 Mar | Bunray Mid-Continent Oll (Un) --7. 1 |
| 323/4 Aug | 37. Jan |  |
| 283/8 Aug | 337\% Feb | Eylvanla Electric Products -----7.50 |
| 27 Aug | $303 / 4 \mathrm{Mar}$ | Texas Co (Un) _-_ 25 |
| ${ }^{27}{ }^{7}$ \% Aug | $283 / 4 \mathrm{Jan}$ | Texas Gulf Sulphur Co (Un) --_-_-500 |
| ${ }^{6 / 8}$ Aug | 291/4 Jan | Tidewater Oil Co common_--10 |
| $24 . \mathrm{Aug}$ | $27 . \mathrm{Feb}$ |  |
| $231 / 2 \mathrm{Aug}$ | $26^{3 / 4} \mathrm{Feb}$ | Trans World Airlines Inc._.....-5 |
| $37^{1 / 2}$. Jun | 40 Jan |  |
| Aug | $1031 / 4 \mathrm{Feb}$ | Warrants (Un) - |
| 125/8 Jan | 201/2 July |  |
| 1291/2. Aug | $1421 / 4$ July |  |
| 43/4 Aug | $5^{51 / 4} \mathrm{Aug}$ | Union Electric Co of Mo (Un) ----10 |
| $16^{1 / 2} \mathrm{Jan}$ | 21 Mar |  |
| Feb | ${ }_{28}{ }^{36} \mathrm{Apr}$ | Union Pacific Ry Co (Un) ---10 |
| $20^{1 / 4} \mathrm{Jan}$ | 257/8 May | Union Bugar common- (Un) -121/2 |
| 1.10 Jan | 1.80 Jan |  |
| 56. | $751 / 2 \mathrm{Mar}$ | United Air Lines Inc $\quad$ United Corp (Un) |
| 205\% Jun | $36 . \mathrm{Mar}$ |  |
| 495/8 Jun | 55 Julv | United Fruit Co |
| $133 / 4 \mathrm{Mar}$ | 19 Aug | U 8 Plywood Corp |
| 191/2 Aug | ${ }_{725 / 9}$ July |  |
| 653/4 Feb $391 / 8 \mathrm{Jan}$ | 725/8 Jan | U S Steel Corp common_ |
| 391/2 Jan | 485/6 May |  |
| 413/8 Jun | 501/4 Mar | Utah-Idaho Sugar Co (Un) |
| 45\%/ Mar | $6 . \mathrm{May}$ |  |
| 131/8 July | 191/8 Mar | Vanadium Corp of Amer (Un) _ . .-. 1 |
| $73 / 4 \mathrm{Mar}$ | $77 / 8 \mathrm{Feb}$ | Victor Equipment Co--1 |
| 431/a Feb | $531 / 8$ Aug |  |
| 93/8 Feb | 103/8 Aug | Westates Petroleum com (Un)Preferred ( Un ) |
| 50 Mar | 565/8 Aug |  |
| 213/8 Aug | 371/8 Mar | West Coast Life Insurance (Un) $\ldots-\ldots$ |
| 71 Feb | $831 / 2 \mathrm{Apr}$ | Western Air Lines Inc (Un) |
| 29 Apr | 323/4 Feb |  |
| $213 / 4$ May | $301 / 4$ Aug | Western Pacific Railroad Co common-**Western Union Telegraph (Un)-2.50 |
| 401/4 Aug | 44 Jan |  |
| 81 Jan | 1121/2 July | Westinghouse Air Brake (Un)Westinghouse Elec Corp (Un) |
|  |  |  |
| 447\% July | $517 / 8 \mathrm{Mar}$ | Wheeling Steel Corp (Un) $\qquad$ <br> Woolworth ( $F$ W) (Un) 10 |
| 28 Jun | 323/8 Mar |  |
| $41^{1 / 2} \mathrm{Feb}$ | 597/8 Aug | Yellow Cab Co common_-.-.......-. 1 |
| $181 / 4 \mathrm{Jan}$ | $23^{1 / 2}$ Aug | Youngstown Sheet \& Tube (Un) |

Friday
Last
Sale ${ }^{2}$ ric Week's
Range
of Prices Sales
for Weel
Shares for Week
Shares 38 ,

CANADIAN MARKETS
RANGE FOR WEEK ENDED AUGUST 31



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## CANADIAN MARKETS



## CANADIAN MARKETS



## CANADIAN MARKETS



\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline Toronto Stock Exchange (Cont.) stocks \& \[
\begin{gathered}
\text { Friday } \\
\text { Salasi Priod }
\end{gathered}
\] \& \& Sales
for Week Sharea \& \multicolumn{2}{|l|}{Range Since Jan. 1} \& \multirow[b]{2}{*}{Par} \& \[
\begin{gathered}
\text { Fridas } \\
\text { Sale Price }
\end{gathered}
\] \& \& \& Galea
for Week Shares \& \multicolumn{2}{|l|}{Range Stnce Jan,} \\
\hline - Par \& \& Low High \& \& Low \& High \& \& \& \& Hig \& \& Low \& \multirow[t]{2}{*}{\({ }_{\text {chigh }}^{\text {High }}\)} \\
\hline Hahn Brass com \& 21 \& \(21.211 / 2\) \& 400 \& \({ }_{21} \mathrm{Apr}\) \& 231/2 Mar \& Ind \& 4.45 \& 4.30 \& 4.75 \& \({ }^{9,204}\) \& 3.70 \& \\
\hline Hallnor Mines \& . 45 \&  \& 150 \&  \& 9 A \& Mill cily Petrol \& 33 \& - 320 \& 35 c \& 11,428 \& \& 3.00 Aug
45 c Ap. \\
\hline Harding Carpets Milues \& \({ }^{14 c}\) \& 15 c \& 20,000 \& 121/2 \({ }^{\text {c Jan }}\) \& \({ }^{22} 20\) fuly \& Milliken Lake \& 1,57 \& 1.41 \& \({ }^{1.58}\) \& 74,799
400 \& \({ }_{3}^{1.41}\) Aug \& ar \\
\hline \multirow[t]{2}{*}{Harribon Minerals} \& \& \({ }_{16 \mathrm{c}}^{40 \mathrm{c}}\) \& \& 30c. Aug
\(141 / 2 \mathrm{C}\) July \& \& M \& \& \& \& \& \& \\
\hline \& 14 c \& \& 10,000 \& 13c Aug \& \& \& 25 \& \& 25 \& \& \& \\
\hline Head of Lakes lron \& 1.15 \& 1.141 .24 \& 30,450 \& 1.10 Jan \& 2.09 Apr \& Mining Ende \& 500 \& 50 C \& 62 c \& 45,790 \& 50 C July \& \\
\hline \multirow[t]{2}{*}{Heath Gold Mines} \& \& \& ,880 \& \& \& Min Ore Mines \& \& \& \& \& \& 1.00 Mar \\
\hline \& \& 3.45 3.50 \& 200 \& \& \& \& \& \& \& \& \& \\
\hline Hees (Geo H) \& \({ }^{\text {Hendershot Paper pew com. }}\) He:- \& 60 c \& c \& \& \& \& Molsons Brewe \& \(231 / 2\)
69 c \& \& 74c \& 6,1 \& \({ }_{66 \mathrm{c}}^{23 .}\) Jun \& \({ }_{90 \mathrm{c}}^{27 / 2 \mathrm{Mar}}\) \\
\hline \multirow[t]{2}{*}{Rights Mill} \& \({ }^{60 \mathrm{c}}\) \& 60c \& 18.8 \& \(57 / \mathrm{C}\) C Jan \& 1/2c May \& Montreal Loco \& \& \& \& \& \& \\
\hline \& 39 c \& 37 c 40 c \& 23,450 \& 19 C Jan \& 500 ADF \& Moore Corp co \& \& \& 5 \& \& \& \\
\hline Highland Bell -- 1 \& \& 900.900 \& 500 \& \& 97 c Aug \& Multh \& \& 1125 \& 1.43 \& 8,975 \& . 20 M \& \\
\hline \multirow[t]{2}{*}{Hinde} \& 38 c \& 37 e -39c \& 19.800 \& \({ }^{12 \mathrm{c} \cdot}{ }^{\text {c }}\) Feb \& \& \& \& \& \& \& \& \\
\hline \& 471/2 \& 47/2. 48.4 \& 175 \& 46\%/4 July \& \({ }_{11}^{58}\) Jun \& Nama Creek Mine \& . 12 \& 10 \& 1.23 \& \% \& \& 2.15 Mar \\
\hline Hi Tower Driling \& 10/48 \& \({ }_{28}^{18}\) \& 2,347 \& \(22^{2} / 1 / \mathrm{Feb}\) \& \({ }^{30} / 1 /\) Mug \&  \& \& \(11^{11 / 2}\) \& \& \({ }_{255}^{155}\) \& \({ }_{111 / 2}^{11}\) July \& \\
\hline Hollinger Consol Gold \& \& \& \& \& \& Natuo-al Explorations \& 600 \& 550 \& \& 6,100 \& \& 1.47 FeD \\
\hline \multirow[t]{2}{*}{\(\underset{\text { Class }{ }^{\text {Class }} \text { A }}{ }\)} \& 141/2 \& \({ }_{1431 / 8141 / 4}^{141 / 4}\) \& \({ }_{4,030}^{5,358}\) \& 101/4 Feb \& 151/4 Aug \& National Gra \& \& 5 \& 4 \& 405 \& \({ }^{21}{ }_{4}^{31}\), Feb \& \({ }_{2}^{221 / 2 \mathrm{Mar}}\) \\
\hline \& 47 \& \(461 / 4.48\) \& 1,410 \& 39 July \& \({ }^{\text {May }}\) \& National Hosiery \& 4.60 \& 4.50 \& 4.75 \& \({ }_{2,725}^{200}\) \& \({ }_{3.10}{ }^{4.4} \mathrm{Jan}\) \& ar \\
\hline \(\xrightarrow{\text { Howard }}\) Preferred \& \& 8 \& 75 \& \({ }^{45} 55 \mathrm{Aug}\) \& \({ }^{50} \mathrm{Mar}\) \& lonal Ste \& \& \& - 30 \& 415 \& \& \\
\hline \multirow[t]{2}{*}{Hudson Bay Mining o Smelt} \& 8661/4 \& \({ }_{86}^{7.75} 887 / 4\) \& \({ }_{2,518}\) \& \({ }_{64}^{6.95}\) Jan \& \({ }_{971 / 2}\) July \& National Tris \& 401/4 \& \& \& . 500 \& \& \\
\hline \& \& 46 c 50c \& 23 \& \& 55 C Aug \& ello Min \& 1.35 \& \& 1.40 \& \({ }_{\text {13,500 }}\) \& 1.20 July \& \({ }_{4.10} \mathrm{Feb}\) \\
\hline \multirow[t]{2}{*}{(easher} \& 123/4 \& 121/4 \& \& \& \& Alge \& \& \& \& \& \& \\
\hline \& \& 55 6.30 \& 3,590 \& 3.40 Jan \& 7.00 Aug \& New Athona \& 62 c \& \& 650 \& 5,862 \& 53 c Jun \& 93 C Feo \\
\hline Imperial Bank -- 10 \& 55 \& \(55 \quad 57\) \& 536 \& \& \& \({ }_{\text {New }}^{\text {New }}\) Nidiamaque \& 1.25 \& 1.17 \& \({ }_{1.35}^{10 \mathrm{C}}\) \& \({ }_{3}{ }^{1,77100}\) \& \& \({ }^{310}\) 20. Apr \\
\hline \multirow[t]{2}{*}{Imperial Bank} \& \& \% \(63.641 / 2\) \& -75 \& \& 79 Apr \& New British Dominion \& \({ }_{2.40}^{1.25}\) \& 2.35 \& \({ }_{2.45}^{12}\) \& 5,300 \& 2.01 Jan \& \({ }_{3} .25\) May \\
\hline \& 58 \& 555/8 \(597 / 8\) \& - \(\begin{aligned} \& \text { 9,679 } \\ \& 3\end{aligned}\) \& 36\%/8 Jan \& \(6_{121 / 2}\) Aug \& New Calumet Mit \& suc \& \& 70 c \& 10,275 \& \& \\
\hline Imperial Tobacco of Canada ordinary- 5 \& \& 61/2/ \(6^{1 / 2}\) \& 100 \& \({ }_{6}^{1 / / 9}\) May \& \({ }_{7}{ }^{1 / 4} / 4 \mathrm{Apr}\) \& New Chamberlain Pe \& - \({ }_{69}^{2.35}\) \& \({ }_{6}^{1.95}\) \& \({ }^{2.35}\) \& \&  \& ung \\
\hline Indian Lake Gold \& \({ }^{258}\) \& \(\begin{array}{cc}231 / 2 \& 268\end{array}\) \& 82,560 \& \({ }^{15 \mathrm{C}} \mathrm{Jan}\) \& \({ }_{50}^{85}\) ceb \& \({ }_{\text {New }}\) New Davies Petroleum_ Canada----50. \& - \& \({ }_{23 \mathrm{c}}\) \& \({ }_{24}\) \& 2,500 \& \& \\
\hline \multirow[t]{2}{*}{Industral A Aceptance common_----50} \& \& \begin{tabular}{lll}
57 \\
\hline \(1 / 29\)
\end{tabular} \& \({ }_{220}^{1,700}\) \& \({ }_{88}^{48}\) May \& \({ }_{102^{3} 4}{ }^{\text {Aub }}\) \& New Delihi Mines \& 1.01 \& 1.01 \& 1.05 \& 5,090 \& 1.00 Jan \& 1.15 Apr \\
\hline \& \(10^{1 / 2}\) \& 101/2 \(13^{3 / 4}\) \& 6,180 \& \(101 / 2 \mathrm{Aug}\) \& \& \& \& \& \& \& \& \\
\hline Inland Cement preferred.-.---10 \& \& \(17^{3 / 18181 / 4}\) \& \& \& 20 Aug \& New Dickenson Minee \& 1.50 \& 1.50 \& 1.70 \& 6,366 \& 1.50 Aug \& 2.05 Jan \\
\hline \multirow[t]{2}{*}{Inspiration Mining --1.-1.-1.} \& 1.25 \& 1.121 .30 \& 17,983 \& 1.1 \& \& New Gas Exploration \& 1.65 \& 1.61 \& \& 9,400 \& \& \\
\hline \& 421/2 \& \({ }_{92}^{43}\) \& \({ }^{1810}\) \& \& Apr \& New Goldvue Mines \& \& 200 \& 22 c \& 11,400 \& 17e July \& 33 C Feb \\
\hline International Mill'g \(4 / \%\) class A pidi-ito \& \& 1/2 \& \({ }_{8,503}\) \& \({ }_{781}^{1 / 4} \mathrm{Jan}\) \& \({ }_{110}{ }^{\text {a }}\) Aug \& New Ha \& 220 \& \& 230 \& 9,500 \& Aug \& 40 C Apr \\
\hline \multirow[t]{2}{*}{Hiterinaional Nacket Co common--ion} \& 128 \& 128 \& \& 26/2 Jan \& \({ }_{1317 / 9 \mathrm{Mar}}\) \& ge Mi \& 5 \& \& 720 \& 39,333 \& 50 c Feb \& 1.19 May \\
\hline \& 36 \& \(35^{1 / 2} \quad 37\) \& 1,32 \& \& \& Hos \& \& \& \(31 / 2\) \& 3,4 \& \& \\
\hline International Petroleum \& 55c \& 61 \& \& \& \& ason \& 19 c \& 176 \& 20 \& 24,00 \& \& \\
\hline Interprovinctal Pipe Line \& 443/4 \& \({ }^{43} 4{ }^{463 / 3}\) \& 5.176 \& \({ }_{251 / 5 \mathrm{Jan}}\) \& 50 Aug \& New Kelore \& \& 2 \& 24c \& 21,300 \& \({ }^{14 / 2 \mathrm{c} \text { May }}\) \& \({ }^{\text {1.14. }} \mathrm{Apr}\) \\
\hline \multirow[t]{2}{*}{} \& \& \begin{tabular}{l}
2.60 \\
\({ }_{2} .95\) \\
\hline
\end{tabular} \& 12,872 \& \({ }_{275}^{2.55}\) July \& \& New Manloba \& 1.21 \& 1.21 \& 1.35 \& \({ }_{13,40}\) \& \& 1.55 Aug \\
\hline \& 1.85 \& 1.80 \& 3,426 \& 1.20 Jun \& \({ }_{2.60 \mathrm{Mar}}\) \& New Minda-Scot \& 47 c \& 43 C \& 590 \& 74,92 \& \({ }^{23 \mathrm{c}} \mathrm{Jan}\) \& 98 C Apr \\
\hline Jack Watte Mining \(\qquad\) \& \& \& \& \& \& New Myl \& \& \& \& \& 年 \& \({ }_{17 c}^{27 \mathrm{C}}\) Feb \\
\hline \multirow[b]{2}{*}{} \& 240 \& \({ }_{30 \mathrm{c}}^{21 \mathrm{c}} \quad 3{ }_{31 \mathrm{c}}^{24 \mathrm{c}}\) \& 2,700 \& \({ }_{26 \mathrm{c} \text { ( May }}\) \& \({ }_{52 \mathrm{c}}^{40 \mathrm{C}} \mathrm{Man}\) \& New Rouyn Merger \& 4, \&  \& 17e \& 7,200 \& 16 c Feb \& \(31 / 1 / 2 \mathrm{C}\) Apr \\
\hline \& 1.00 \& 1.00 \& 68,400 \& 51 c Jan \& 1.33 Apr \& New Royran \& 0 \& 3.90 \& \({ }_{0}^{4.35}\) \& 35,400 \& \& \\
\hline \multirow[t]{2}{*}{Jeanette Minerals Litd} \& 71 c \& 70 c 82c \& 212,513 \& 28c Mar \& 94 c \& New Senato \& \& \(81 / 2 \mathrm{C}\) \& 91/2 \& \& \& \\
\hline \& 20 c \& 200 210 \& 70,534 \& \({ }^{9 / 4 \mathrm{c} ~ \mathrm{Jan}}\) \& \& New super \& 2.51 \& \& 2.55 \& 2,6 \& \& \\
\hline Joburke Gold Mines- \& 180 \& 15 c 18 c \& 30.500 \& \& 34 c Ju \& New Taku \& S \& - \& \& \& \& \\
\hline Joilet-Quebec Mines \& 1.07 \& 1.05. 1.15 \& 57,355 \& \& 1.59 July \& New Thurbois. \& \({ }_{4.25}^{17 \mathrm{c}}\) \& 4.05 \& 4.30 \& 52,300 \& \({ }_{1} 1.37\) Jun \& 5.05 Jun \\
\hline \multirow[t]{2}{*}{\begin{tabular}{l}
Jowsey Mining Co Ltd \\
OAl \(\square\) \({ }^{1}\)
\end{tabular}} \& 1.08 \& \(\begin{array}{cc}25 / 2 c \& 280 \\ 1.03 \& 1.15 \\ \end{array}\) \& 33,7700
17425 \& 29\%c Aug \&  \& Nipissing Mil \& 3.75 \& 3.70 \& 4.00 \& 8,200 \& 2.57 Jan \& 5.25 May \\
\hline \& 2.20 \& \(2.20 \quad 2.30\) \& 5,800 \& \({ }_{2} .05 \mathrm{Feb}\) \& \({ }_{3.10}^{10} \mathrm{Apr}\) \& \& \& \& \& \& \& \\
\hline Kelvinator of Canada ----.-...- \& 12 \& 12.13 \& \& \& \& \& \& 12 c \& 15 c \& 27,300 \& n \& \\
\hline \multirow[t]{2}{*}{Keurile Gold Mines} \& \& \& \& \& \& anda \& 64 \& \(621 / 8\) \& 665/8 \& 4,0 \& \& \\
\hline \& 185/8 \& 185/8 191/4 \& 2,977 \& 171/4 Feb \& 22 July \& Norgold Mir \& \& 18 c \& 18 c \& 3,500 \& 15 c July \& 560 \\
\hline Keyboycon Mines \& \& \({ }_{60}^{8 c} 9 \mathrm{c}\) \& 7,500 \& 50 \& \(131 / 2 \mathrm{CMay}\) \& Norlartic \& \& 14 c \& 15 c \& 3,100 \& 10 c Mar \& 1991/2 Jun \\
\hline \multirow[t]{2}{*}{} \& 3.75 \& \({ }^{3.40}{ }^{60}{ }^{3.80}\) \& 6.700 \& \& \& Normetal \& 7.00 \& 6.95 \& \({ }^{7.10}\) \& \& \& \\
\hline \& 1.50 \& \({ }_{1.50} 1.80\) \& \({ }_{2,0}^{6}\) \& \({ }_{1.35}\) \& 5.12 Mar
Mar \& Norpax Oill \& Min \& 1.60
1.50 \& 1.42 \& \({ }_{1}^{1.55}\) \& 431,683
17,425 \& \({ }_{1.30}\) \& 1.59 Aug \\
\hline \multirow[t]{2}{*}{Kirkland Hudson Bay} \& 75 c \& 65 c 770 \& 93,305 \& \& 95 \& canad \& 6.75 \& 6.45 \& 6.75 \& 5, \& \& 7.35 Aug \\
\hline \& 1.77 \& \(1.76{ }^{1.98}\) \& \({ }^{26,274}\) \& 1.50 May \& 2.09 July \& North Inca Gold \& 8c \& \& 9 c \& 19,100 \& \({ }_{5}^{1 / 2} \mathrm{C}\) c July \& disc \\
\hline Kirkland Townsite \& 30 \& 262.45 \& 42,075 \& \({ }_{1.10}^{20 \mathrm{c}} \mathrm{Jug}\) \& \({ }^{49 \mathrm{c}} \mathrm{C}\) Mar Aug \& \(\xrightarrow{\text { Northland Oils }}\) North Rankin \& -80c \& 77 c
1.30 \& 8.850 \& 162, \& (80c Feb \& \({ }_{1.67}\) Jun \\
\hline \& \& \& \& \& \& Northspan Uranium \& 4.70 \& 4.25 \& 4.80 \& 33,047 \& 3.15 July \& 4.80 Aug \\
\hline \multirow[t]{2}{*}{Labrador Mining \& Exploration --_-} \& \(1 / 4\) \& \({ }_{21 / 9}^{21 / 4}\) \& 2,227 \& \({ }_{18}^{21}{ }^{\text {Aug }}\) \& \({ }_{25}^{24}{ }_{\text {Mar }}^{\text {Mar }}\) \& \(\underset{\text { Worth Star }}{\text { Warrants }}\) Oill \& 141/2 \& 65 \& 141/2 \& \(\begin{array}{r}1,075 \\ \hline 40\end{array}\) \& \({ }_{16}^{14}\) Jun \& \({ }^{173 / 4} \begin{aligned} \& \text { May } \\ \& 9\end{aligned}\) \\
\hline \& 850 \& \({ }^{700}{ }^{70}{ }^{855}\) \& 3,700 \& 55 c July \& 3.75 Feb \& North \& 9 c \& \(81 / 2\) \& 91/ \& 4,500 \& \& 13 c May \\
\hline Lake Lingman Gold Mines \& 2.35 \& +160 \({ }^{2.35}\) \& \begin{tabular}{l}
13,350 \\
\hline 1
\end{tabular} \& 1.95 Feb \& \({ }_{2}^{3.55 ~ A p r}\) \& orthern \& . 22 \& 10 \& 1.27 \& 6,925 \& 56 c Jan \& 0 \\
\hline Lake Osu Mines. \& 18 c \& 18 c 18 c \& 2350 \& \& \& hern \& \& \& \& \& \& \(5^{251 / 2}\) Apr \\
\hline \multirow{3}{*}{Late Wasa Mining} \& 4.35 \& \(4.35 \quad 4.35\) \& 1,59 \& 4.20 \& \& \& \& 5 \& \& 375 \& 498/2 \({ }^{\text {July }}\) \& \\
\hline \& \& 23 C 230 \& 2,50 \& \& \& Orinwestern \& \& \& \& \& \& \\
\hline \& 4.00 \& 4.004 .05 \& 350 \& 2.65 Feb \& 4.45 Apr \& Nudulama Mines Lit \& 45 c \& 44 c \& \({ }_{47 \mathrm{c}}\) \& 8,950 \& 40 c July \& 55 \\
\hline  \& \({ }^{2.95}\) \& 2.85

19 \& 000 \& ${ }^{2.75}$ May \& 3.55 Jan \& \& \& \& \& \& \& <br>
\hline \multirow[t]{2}{*}{} \& 85 c \& 81 c 1.00 \& 17,550 \& ${ }_{68 \mathrm{c}} \mathrm{Cl}^{\text {May }}$ \& ${ }_{1.08}^{21.0} \mathrm{Jang}$ \& Obaska \& \& ${ }^{1 / 2} \mathrm{C}$ \& ${ }_{87 \mathrm{c}}^{11 \mathrm{c}}$ \& 2,000
9,350 \& ${ }_{\text {Oc Mar }}$ \& ${ }_{1}^{27 \mathrm{c}} \mathrm{c}_{\text {Mapr }}$ <br>
\hline \& 16 c \& 15c 19c \& 23,700 \& $121 / 2 \mathrm{C}$ Jan \& 41 c Apr \& Ogaina Rockla \& $291 / 2 \mathrm{C}$ \& 26 c \& ${ }_{32}$ \& 179,000 \& nn \& 41 c Apr <br>
\hline \multirow[t]{2}{*}{Lexindin Gold M1} \& \& \& \& \& \& $\mathrm{O}_{0} \mathrm{OLz}$ Rel \& +160 \& \& \& \& \& ${ }^{23 \mathrm{c}}$ 1.30 Mar <br>
\hline \& 2.95 \& ${ }_{2}^{2.91}{ }^{21} 8.15$ \& 88.800 \& ${ }_{2}^{18 / 75}$ \& ${ }_{3.55}^{35}$ Jan \& Okalta ouls. \& 2.90 \& 2.80 \& ${ }_{3} 1.10$ \& 5,600 \& 1.78 Jan \& 3.25 Aug <br>
\hline \multirow[t]{2}{*}{Loblaw Grocetertas class A pta----30
Class} \& \& 2.10 \& 12,340 \& 1.29 Jan \& ${ }^{3.35}$ Jun \& O'Leary Ma \& ${ }^{251 / 2 \mathrm{C}}$ \& ${ }^{21 / 2} \mathrm{C}$ \& ${ }^{29 \mathrm{c}}$ \& 8 , 700 \& 24 c \&  <br>

\hline \& ${ }_{85}$ \& | 35 |
| :--- |
| 85 | \& ${ }_{75}$ \& ${ }_{70}^{30}$ Aug \& ${ }^{321 / 4} \mathrm{Aug}$ \& Omnitrans E \& ( $\begin{aligned} & 7 / 2 \mathrm{c} \\ & 2.55\end{aligned}$ \& $7 / 2 \mathrm{c}$

2.50 \& - 81.55 \& 35,700
3
3 \& $\stackrel{4}{2.50}$ \& ${ }_{3.20} 12 \mathrm{Apr}$ <br>
\hline \multirow[t]{2}{*}{} \& 433/4 \& $43 \quad 44$ \& 652 \& \& 48 Mar \& \& \& , \& , \& \& 2.co \& ${ }^{1.15}$ Apr <br>
\hline \& 200 20 \& ${ }^{20}{ }^{1 / 2} \quad 200^{20}$ \& ${ }^{4}$ \& 17 Jun \& ${ }_{23}^{23}$ Aug \& $6 \%$ preferred
$51 / 2 \%$ class B \& \& $1 / 4$ \& chay \& 550 \& \& ${ }_{12 \%}^{13 \%}$ Mapr <br>
\hline \multirow[t]{2}{*}{} \& 14 c \& 13 c 15 c \& 3,166 \& 65\%e Jan \& ${ }_{26 \mathrm{c} \text { / Jun }}$ \& Ontario steel Prod \& \& $263 / 4$ \& ${ }^{8} 8$ \& 125 \& \& $281 / 2 \mathrm{Aug}$ <br>
\hline \& \& $61 / 461 / 2$ \& \& \% \& $7 \%$ Jun \& Opemiska \& 153/4 \& $14^{3 / 4}$ \& $157 / 8$ \& \& ${ }_{8.20} \mathrm{Feb}$ \& 191/2 <br>
\hline ${ }_{\text {Long Is }}$ Lorland Petroleum \& ${ }_{1.15}^{22 \mathrm{c}}$ \& $\begin{array}{cc}15 \mathrm{c} & 24 \mathrm{c} \\ 1.10 \\ 1.20\end{array}$ \& 293,100
42,450 \& 10c Jan \& ${ }^{24 c}$ Aug \& Orange \& 325 \& \& 3.3 \& 1300
57700 \& 3.25 Aug
20 c July \&  <br>
\hline \multirow[t]{2}{*}{Lynx Yellowknife Gold Mines} \& \& 23 c 26 c \& 10,500 \& ${ }_{22 \mathrm{c}}{ }^{\text {a }}$ Jun \& 2.50 Feb \& Ormsby Mines \& d \& 55 c \& 68 c \& ${ }_{13,250}$ \& 40 c May \& 94 c July <br>

\hline \& 1.50 \& | 1.35 | 1.55 |
| :--- | :--- |
| 118 |  |
| 119 |  | \& $\begin{array}{r}43,500 \\ 7 \\ \hline\end{array}$ \& 1.20 Aug \& ${ }_{2} .50 \mathrm{Feb}$ \& Osiskn Lake Minee \& $421 / 2 \mathrm{c}$ \& 40 c \& 45 c \& 8,950 \& 40 C Jun \& 63 c Feb <br>

\hline \& \& \& ,200 \& \& 71/4c Apr \& acific \& \& \& \& \& \& <br>
\hline Macassa Mines --- \& 1.96 \& $1.95 \quad 2.00$ \& 2,900 \& \& \& Pacific Pe \& \& \& $183 / 8$ \& 8,855 \& 125/4 Jan \& 201/8 July <br>
\hline \multirow[t]{2}{*}{Mactie Explorations ------ ${ }_{\text {Mackeno M Mines }}$} \& 80 C \& ${ }^{75} 588 \mathrm{c}$ \& ${ }^{20.500}$ \& ${ }^{75 \mathrm{c}}$ Aug \& 1.51 Apr \& Page Hersey \& 98 \& \& \& 230 \& Feb \& $106 . \mathrm{Aug}$ <br>
\hline \& \&  \& 4, 4.100 \& ${ }_{32 \mathrm{c}}^{12 \mathrm{c}} \mathrm{Jun}$ \& 241/2c Feb \& Pamour Porcup \& \& 53 c \& ${ }^{55 c^{-}}$ \& 1,800 \& 51 c Julv \& ge Apr <br>
\hline \multirow[t]{2}{*}{} \& 1.35 \& $1.31 \quad 1.38$ \& ${ }^{5} 51,525$ \& ${ }_{1}^{32 \mathrm{C}}$.19 Jun ${ }^{\text {July }}$ \& ${ }^{62 \mathrm{c}} \mathrm{Aug}$ \& ${ }_{\text {Para }}$ \& - \& 30c \& ${ }_{15 \mathrm{c}}^{35 \mathrm{c}}$ \& 11,900
40.500 \& \& ${ }_{23 \mathrm{c}}^{43 \mathrm{C}}$ Feb <br>
\hline \& \& $401 / 401 / 4$ \& \& 101/4 Aug \& 1.63 Aug
$46 / 2 \mathrm{Mar}$ \& Parbec Main \& ${ }_{12 \mathrm{c}}^{12 \mathrm{c}}$ \& Ic \& ${ }_{12 \mathrm{c}}^{15 \mathrm{c}}$ \& 16.5 \& \& 19 c Jan <br>
\hline \multirow[t]{2}{*}{Madsen Red Lake Goid Mines------1} \& - $\begin{array}{r}373 \\ 235\end{array}$ \&  \& 1,945 \& 373/8 Aug \& \& Pardee Amalgamate \& \& 5 c \& 7 c \& 3,700 \& \& 1.53. Mar <br>
\hline \& +1.35 \& ${ }^{2.31}{ }^{2} 12.38$ \& 6,850 \& ${ }^{2.20} \mathrm{Feb}$ \& 2.70 May \& Parker Driling \& 6 c \& ${ }^{6 c}$ \& S1/2c. \& 825 \& \& ${ }^{6.94 \mathrm{Mar}}$ <br>
\hline \multirow[b]{2}{*}{Maneast Uranlum Ltd--------------1.0} \& 1.50 \& 1.40
1.50 \& ${ }_{6}^{9,630}$ \& ${ }_{1} 1140$ July \& ${ }^{213 / 40}$ ceb \& Pathfinder Petroleums \& ${ }_{1} 95$ \& ${ }_{1}^{851}$ \& 170 \& 10,426 \& \& \% <br>
\hline \& \& ${ }_{22 \mathrm{c}}{ }_{25 \mathrm{c}}$ \& 7,500 \& 1.40 Aug \& ${ }_{41 \mathrm{c}}^{2.65}$ Jeb \& ${ }_{\text {Paymaster }}$ Consol \& 1.65 \& 1.51 \&  \& 4,860
5
5.200 \& ${ }_{28 \mathrm{c}} \mathrm{c}_{\text {July }}$ \& /2C Jan <br>
\hline \multirow[t]{2}{*}{} \& 1027/8 \& 1027/1027/8 \& \& 102 May \& 106 \& Peace River Nat a \& \& \& 12 \& ,715 \& 7.85 Mar \& 13 July <br>
\hline \& 19c \& \& 6,950 \& ${ }^{17 \mathrm{c}} \mathrm{T}^{\text {Jan }}$ \& ${ }^{49 \mathrm{c}} \mathrm{Apr}$ \& ferr \& \& \& 451/4 \& 460 \& \& <br>

\hline \multirow[t]{2}{*}{| Marcus Gold Mines Marigold Oils Ltd. $\square$ |
| :--- |
| Maritime Mining Corp |} \& 19c \& \& ${ }_{6}^{6,900}$ \& 17 c Jun \& \& erre \& \& \& \& 350 \& \& <br>

\hline \& $301 / 2 \mathrm{c}$ \& $291 / 2 \mathrm{c}$ ( ${ }_{\text {32c }}$ \& 31,500 \& ${ }_{24 \mathrm{c}}^{9 \mathrm{c}} \mathrm{A}$ Auly \& ${ }^{121 / 2 \mathrm{c}} \mathrm{c}^{\text {ceeb }} \mathrm{Feb}$ \& \& 25 \& \& \& \& \& <br>

\hline Class B warrants \& ${ }^{2.75}$ \& | 2.700 |
| :--- |
| 80 |
| 1.94 | \& ${ }^{33,350}$ \& 2.15 Jan \& 5.20 Apr \& Peoples Credit pfd \& \& $1001 / 4$ \& \& 30 \& 9991/4 Jun \& 103 Mar <br>

\hline \& \& \& \& \& 3.50 Apr \& Perron \& \& \& \& 1,400 \& \& ${ }_{\text {3. }}^{36 \mathrm{c}}$ 30 Feb <br>
\hline \multirow[t]{2}{*}{Massey-Harris-Ferguson Litd com_--Preferred} \& \& \& \& \& \& Petrol \& 1.03 \& 1:01 \& 1.08 \& 22,568 \& \& 2.25 Apr <br>

\hline \& 921/2 \& \& 4,240 \& ${ }_{91}{ }^{1 / 4}$ Aug \& 93/8, Mar \& ${ }_{\text {Phillil }}$ \& 1.45 \& 1.40 \& ${ }_{1}^{1.49}$ \& | 26,600 |
| :---: |
| 9.270 | \& ${ }^{1.40}$ Aug \& 1.75 Vuly <br>

\hline Maybrun Mines ---100 \& ${ }_{1.31}$ \& 1.091 .45 \& 317,951 \& ${ }_{88 \mathrm{c}}^{91}$ Auly \& ${ }^{104.20 \mathrm{Mar}}$ \& - Plickle Crow \& 1.35
1.82 \& 1.35
1.75 \& 1.82 \& \& , 32 Jugy \& ${ }_{2}^{2.10 \mathrm{May}}$ <br>
\hline \multirow[t]{2}{*}{Mclintrre Porcuptne} \& ${ }^{59}$ \& ${ }_{88} 61$ \& 543 \& ${ }^{413 / 4}$ Jun \& 68 Aug \& Pitch-Ore \& 12 c \& 11 c \& 12c \& 19,500 \& 10 \& 18C.Feb <br>
\hline \& \& ${ }^{88}$ \& 711 \& 797/8 Jun \& $9551 / 2$ Mar \& Placer Development \& 13/2 \& 3/2 \& 141/8 \& 2,985 \& 12 May \& ${ }_{89 \mathrm{c}}^{143 / \mathrm{Aug}}$ <br>
\hline cckenzle Red Lake --- \& \& 36 c \& ${ }_{6}^{4,100}$ \& ${ }^{312}$ Jun \& ${ }^{45 c}$ May \& Ponder \& 760 \& 5c \& 80c \& 7,000 \&  \& ${ }_{\text {bsc }}^{\text {89C Mar }}$ <br>
\hline McWatters Gold Mines \& 121/2c \& ${ }_{40 \mathrm{c}}^{14 \mathrm{c}}$ \& 6,000
5,700 \& 2c July \& ${ }_{70}^{250}$ Apr \& ${ }^{\text {Poplar }}$ Powell \& $49^{3 / 4}$ \& 33 c
49 \& 1 \& 2.5 \& \&  <br>
\hline \multirow[t]{2}{*}{} \& \& 54 c \& 1,500 \& \& ${ }_{1.37}$ \& ${ }_{\text {Powell }}^{\text {Powell }}$ Rouyn \& \& 430 \& ${ }_{53 \mathrm{c}}$ \& 2,000 \& 49 C Jan \& ${ }_{72 \mathrm{c}} \mathrm{Jan}$ <br>
\hline \& 2.90 \& 2.80 \& 39,520 \& 2.55 Jan \& ${ }_{4.65}^{1.65 r}$ \& Pwar \& \& \& \& 155 \& \& <br>
\hline \multirow[t]{4}{*}{} \& ${ }^{171 / 4}$ \& 270 \& \& $1133 / 4 \mathrm{Jan}$ \& $22^{1 / 2}$ Mar \& Prarrie \& 4.40 \& 4.35 \& 4.40 \& 3,000 \& \& ${ }^{6.90} \mathrm{Apr}$ <br>
\hline \& \& 27 c 290 \& 98,600 \& \& 47 c Julv \& ${ }^{\text {Premier }}$ Border \& 17 c \& 15 \& 1.70 \& \& \& ${ }_{1.95}$ <br>
\hline \& 1.20 \& $1.14{ }^{1}$ \& 68.759 \& ${ }_{750}{ }^{\text {c }}$ Feb \& 1.50 July \& M Inc- \& $33^{1 / 2}$ \& 311/2 \& \& ${ }_{985}$ \& Jan \& <br>
\hline \& 1.65 \& $1.30 \quad 2.02$ \& 481,834 \& 81c Mar \& 3.20 Aug \& ${ }_{\text {Pebentures }}$ \& 93 \& \& 94 \& 1,1 \& \& A00 Aug <br>
\hline
\end{tabular}

## CANADIAN MARKETS


Sales
for Weelk
Bhares



| FOOTNOTES FOR OUT-OF-TOW | AND CANADIAN MAREETS |
| :---: | :---: |
| No par value. | t Ex-liquidating dividend. |
| Odd lot cale (not included | (Un) Admitted to unlisted trading privilegou. |
| range). | wd When delivered. |
| Deferred delivery sale (not included in year's range). | W1 When issued. |
| Selling ex-interest. | $x \mathrm{Ex}$-dividend. |
| at price. | $y$ Ex-rights. |
| ash sale (not included in year's range). | E Ex-stock dividend. |

## OVER-THE-COUNTER SECURITIES



## TEE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 1, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $3.3 \%$ above those of the corresponding week last year. Our preliminary totals stand at $\$ 20,393,411,028$ against $\$ 19,748,668,312$ for the same week in 1955. At this center there is a gain for the week ending Friday of $2.4 \%$. Our comparative summary for the week follows:

## CLEARIMGS-RETURNS BY TELEGRAPH

| eek En | 1956 | 1955 | \% |
| :---: | :---: | :---: | :---: |
| New York | \$10,363,219,322 | \$10,122,106,335 | 2.4 |
| Chicago | \$1,019,791,394 | 1,048,624,735 | -2.8 |
| Philadelphis | 1,138,000,000 | 1,094,000,000 | + 4.6 |
| Eoston | 615,896,057 | 556,980,212 | $+10.6$ |
| Kansas City | *350,000,000 | 333,615,514 | + 4.9 |
| St. Louls | 319,200,000 | 328,200,000 | + 2.7 -2.7 |
| San Francisco | 580,633,000 | 572,015,540 | $+3.1$ |
| Pittsburgh | 413,011,131 | 411,535,700 | + 0.4 |
| Cleveland | 530,682,651 | 509,879,324 | +4.1 |
| Ealtimore | 350,034,715 | 294,360,834 | $+3.6$ |
| Ten cities, five days | \$15,635,468,270 | \$15,271,318,194 | + 2.4 |
| Other cities, five days | 3,931,618,965 | 3,731,125,095 | + 5.4 |
| Total all cities, five days. | \$19,567,087,235 | \$19,002,443,289 | + 3.0 |
| All cities, one | 826,323,793 | 746,225,023 | $+10.7$ |
| Total all citles for week *Estimated. | \$20,393,411,028 | \$19,748,668,312 | $+3.3$ |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week - week ended Aug. 25. For that week there was an increase of $16.6 \%$, the aggregate clearings for the whole country having amounted to $\$ 20,667,075,483$ against $\$ 17,718,774,320$ in the same week in 1955. Outside of this city there was a gain of $10.6 \%$, the bank clearings at this center showing an increase of $23.7 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals register an expansion of $23.0 \%$, in the Boston Reserve District of $22.8 \%$ and in the Philadelphia Reserve District of $7.6 \%$. In the Cleveland Reserve District the totals are larger by $8.6 \%$, $14.7 \%$. The Chicago Reserve District enjoys a gain of Atlanta Reserve District by $14.7 \%$. The Chicago Reserve District enjoys a gain of $11.1 \%$, the St. Louis Reserve District of $6.4 \%$ and the Minneapolis Reserve District of $1.1 \%$. In the Kansas City Reserve District the increase is $7.8 \%$, in the Dallas Reserve District $10.4 \%$ and in the San Francisco Reserve District of $12.3 \%$.

In the following we furnish a summary by Federal Reserve Districts:
SUMMARY OF BANK CLEARINGS

| Week End. Aug. 25- | $\begin{gathered} 1956 \\ 8 \end{gathered}$ | $1955$ | Inc. or Dec. \% | $1954$ | $\underset{\$}{1953}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| $18 t$ Boston_--..----12 cition | 775,329,141 | 631,203,594 | +22.8 | 628,622,326 | 604,344,391 |
| 2nd New York _-_- 10 | 10,489,817,535 | 8,528,622,966 | +23.0 | 9,312,339,900 | 7,943,323,990 |
| 3rd Phlladelphia _-. 11 | 1,202,243,742 | 1,117.577,774 | + 7.6 | 1,031,367,506 | $7,029,262,000$ |
| 4th Cleveland_-->- T | 1,326,993,645 | 1,221,858,288 | + 8.6 | 1,057,538,827 | 1,155,559,695 |
| 6 th Richmond -------6 | 705,920,458 | 619,934,271 | $+13.9$ | 555,756,200 | 1551,034,478 |
| Atlanta_---10 10 | 1,190,701,458 | 1,038,491,230 | +14.7 | 876,201,15 | 845,084,557 |
| 7th Chicago _-- .-.- 17 | 1,392,208,944 | 1,253,020,420 | $+11.1$ | 1,125,111,796 | 1,168,738,407 |
|  | 643,519,570 | 604,988,707 | +6.4 | 538,312,947 | 910 |
| 9th Minneapolis | 552,796,449 | 546,583,366 | +1.1 | 469,467,109 | 449,635,000 |
| 10th Kansas City | 592,001,012 | 549,074,512 | + 7.8 | 508,631,982 | 524,575,207 |
| 11th Dallas | 532,640,772 | 482,359,652 | +10.4 | 359,323,906 | 375,834,031 |
| 10 | 1,262,902,757 | 1,125,059,600 | +12.3 | 964,647,780 | 926,008,750 |
| -109 | 20,667,075,483 | 17,718,774,320 | +16.6 | 17,427,321,435 | 16,117,676,467 |
| Outside New York City | 10,556,453,504 | 9,546,004,61 | +10.6 | 8,439,906,229 | 8,487,990,975 |

We now add our detailed statement showing the figures for each city and for
week ended Aug. 25 for four sears the week ended Aug. 25 for four years:

| Week End, Aug. 25 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1956 | 1955 | Inc. or | 1954 | 1953 |
| First Federal Reserve Districf-Deston- |  | \% | Dec. \% | 8 |  |
| Maine-Bangor | 2,859,342 |  |  |  |  |
| Portland -- | 6,834,584 | 2,226,618 | $+28.4$ | 2,061,4e2 | 2,224,177 |
| assachusetts- | 641,365,954 | 522,429,972 | +19.7 +22.8 | $5,632,394$ 528215027 | 4,913,647 |
| Fall River | 3,224,593 | 3,168,865 |  | $528,215,027$ 2897370 | 04,713,374 |
| Lowell | 1,888,127 | 1,628,34 | +1.8 +16.0 | $2,897,370$ $1,234,985$ | 3,005,318 |
| New Bedford | 3,427,699 | 3,427,901 | $\begin{array}{r}\text { + } \\ +0.1 \\ \hline-0.1\end{array}$ | 1,234,985 | 1,105,646 |
| 6pringfield | 14,210,082 | $3,427,901$ $10,339,697$ | - 0.1 | $\begin{array}{r}3,119,639 \\ \hline 1,26558\end{array}$ | 3,080,381 |
| Worcester | $14,210,082$ $10,483,095$ | $10,339,697$ $8,154,926$ | +37.4 | 11,265,558 | 9,981,843 |
| Connecticut-H | $10,483,095$ $36,294,248$ | $8,154,926$ $26,646,746$ | +28.6 | 7,864,943 | 8,353,375 |
| New Haven | 36,294,248 | 26,646,746 | +36.2 | 23,320,375 | 27,821,191 |
| Rhode Island | 21,645,151 | 18,952,035 | +14.2 | 14,740,721 | 12,953,657 |
| ew Hamps | 30,702,40] | 25,941,900 | +18.4 | 21.236,909 | 24,486,900 |
|  | 2,393,866 | 2,574,952 | $-7.0$ | 2,032,952 | 1,704,882 |
| Total (12 citles) | 775,329,141 | 631,203,594 | +22. | 628,622,326 | 604 |
| Second Federal Reserve Distriet-Now York- |  |  |  |  |  |
|  |  |  |  |  |  |
| Binghamton | , 1 , | 26.01 | -16.1 | 21,516,043 | 19,242,084 |
| Buffalo | (a) | 3.577,101 |  | 3,486,318 | 3,067,200 |
| Elmira | 129,286,378 | 117,443,56 | +10.1 | 111,605,358 | 112,685,376 |
| Jamesto | 2,430,553 | 2,171,596 | +11.9 | 1,878,525 | 2,133,913 |
| New Y | 3,097,633 | 2,860,260 | + 8.3 | 1,970,930 | 2,162,829 |
| Rocheste | 10,110,621,979 | 8,172,769,709 | +23.7 | 8,987,415,206 | 7,629,685,492 |
| Syracuse | 34,951,086 | 30,695,450 | +13.9 | 28,E69,593 | 26,132,976 |
| Connecticut-Sta | 20,209,160 | 15,478,366 | +22.6 | 14,607,091 | 13,965,614 |
| Kew Jersey-Newa | 27,525,732 | *30,000,000 | $-8.3$ | 27,203,450 | 23,738,129 |
| Northern New | 61,242,968 | 59,297,657 | + 3.3 | 52,C54,621 | 53,187,243 |
|  | 78,637,927 | 67,317,686 | +16.8 | 61,232,760 | 57,323,129 |
| tal (10 citi | 0,489,817,535 | 8,528,622,966 | +23.0 | 9,312,339,900 |  |

## Third Federal Reserve Distriet-Philadolphia-

| - 「warsors | $\therefore \quad 1956$ |
| :---: | :---: |
| Pennsyivania-Altoona | 1,877,081 |
|  | 1,333,859 |
| Lancaster | 1,575,543 |
| Philadelphía | $4,590,454$ $1,246,000,000$ |
| Reading | 1,246,000,000 |
| Scranton | 5,914,084 |
|  | 3,500,000 |
|  | 7,345,503 |
| Dewaware-Wilmington | 14,652,338 |
| New dersey-Trenton | 11,517,075 |
| Total (11 cities) | 1,202,243,742 |

## Fourth Federal Heserve District-Gieveland-

| Cincinnati | 9,209,831 | 11,108,704 | -17.1 | 7,697,341 | 10,381,901 |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 278,830,592 | 246,024,787 | +12.4 | 206,903,980 | 230,73, 10.15 |
| Columbus | 555,353,422 $52,308,800$ | 508,416,019 | + 9.2 | 438,057,769 | 459,995,011 |
| Mansfield | 52,308,800 | 46,798,600 | +12.8 | 45,533,900 | 46,447,400 |
| Youngstown | 12,741,103 | 12,012,679 | +24.4 | 9,710,647 | 10,013,603 |
| nnsylvania - Pittsburgh | $\begin{array}{r} 103,101,333 \end{array}$ | 382,519,115 | -1.8 | $10,160,809$ $339,474,381$ | 9,532,257 |
| Total ( 7 citie | 6,993,645 | 1,858 |  |  |  |

Fitth Federal Reserve District-Richmond-

| st Virginia-Hu | 3,922,68 |
| :---: | :---: |
| Richmond | 20,200,76 |
|  | 204,254, 7,05 |
| caryland--Baltimore | 354,038,63 |
| trict of Columbia-Washington.- | 116,427,29 |
| Total (6 cities) | 705 |

Sixth Federal Reserve District-Atlanta-

| Tennessee-Knoxville | 28,328,956 |
| :---: | :---: |
|  | 137,041,993 |
| Georgia-Atlanta | 382,400,006 |
| Augusta | 5,815,572 |
| Macon | 5,375,923 |
| Florida-Jacksonville | 209,224,743 |
| Alabama-Birmingham | 211,612,256 |
| Mobile | 14,263,706 |
| Mississippi-Vicksburg | 537,310 |
| lana-New Orleans | 195,900,599 |
| Total (10 cities) | 90,701,458 |

## Seventh Federal Reserve District-Chicago-



Eighth Federal Reserve District-Si. Louls-


Ninth Federal Reserve District-Minneapelis-


Tenth Federal Reserve District-Kansas City-

| Nebraska-F | 883,342 | 916,547 | - 3.6 | 770,390 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Hastings | 548,211 | 582,334 | - 5.9 | 869,458 | 893,729 741759 |
| Lincol | 8,476,925 | 7,427,447 | +14.1 | 6,991,564 | 7,543,322 |
| Omaha | 139,622,704 | 136,674,022 | +2.2 | 131,933,090 | 144,492,889 |
| ansas-To | 10,974,001 | 8,822,729 | +24.4 | 8,389,065 | 7,784,128 |
| Wichita | 24,557,892 | 21,592,236 |  | 17889378 |  |
| Missouri-Kansas City | 389,052,112 | 356,231,771 | +9.2 | -327,456,962 | 327,269,843 |
| st. Joseph | . $11,534,090$ | 10,846, 170 | +6.3 | 9,944,320 | 10,669,079 |
| Colorado-Colorado Spri | 6,351,735 | 5,981,256 | +6.2 | 4,377,'/55 | 3,176,30; |
| Pueblo | (a) | (a) |  | (a) | 3,003,416 |
| Total (9 cities | 592,001,012 | 549,074,512 | $+7.8$ | 508,631,982 | 524,575,207 |
| E. Eleventh Federal Reserve Districi-Dallas- |  |  |  |  |  |
| Fexas-Austin | 9,381,333 | 9,046,196 | $+3.7$ | 5,338,693 | 6,163,803 |
| Dallas | 455,281,593 | 414,843,528 | +9.7 | 307,881,220 | 321,102,600 |
| Forth Wort | 37,550,886 | 32,773,823 | +14.6 | 22,794,328 | 24,670,088 |
| Galveston | 9,573,000 | 6,341,000 | +51.0 | 5,729,009 | 5,831,600 |
| Wichita Palls | 6,855,655 | 6,890,18¢ | - 0.5 | 6,133,825 | 5,186,863 |
| Louisiana-Shreve | 13,998,305 | 12,464,921 | +12.3 | 11,446,840 | 9,879,727 |
| Total (6 citie | 532,640,772 | 482,359,652 | +10.4 | 359,323,906 | 375,834,061 |
| Twelfth Federal Reserve District-San Francisco- |  |  |  |  |  |
| Washington-Seat | 197,846,026 | 173,676,878 | +13.9 | 156,951,185 | 48,596,591 |
| Yakima | 4,857,344 | 5,174,753 | $-6.1$ | 4,484,903 | 4,316,701 |
| Oregon-Portland | 218,825,256 | 181,983,619 | + 20.2 | 145,927,474 | 150,450,36.3 |
| Utah-Salt Lake City | 92,214,583 | 89,127,722 | + 3.5 | 77,144,039 | 71,555,635 |
| California-Long Beach | 26,823,431 | 24,295,344 | +10.4 | $21.202,930$ | 18,178,203 |
| Pasadena | 15,936,205 | 14,104,649 | +13.0 | 12,602,357 | 12,067,921 |
| San Francisco | 658,822,310 | 598,026,338 | +10.2 | 514,615,331 | 489,373,346 |
| San Jose | 27,479,866 | 22,284,692 | +23.3 | 17,078,301 | 16,216,121 |
| Santa Barb | 7,257,362 | 5,638,883 | +28.7 | 5,148,970 | 6,361,010 |
| Sto | 12,840,374 | 10,746,722 | +19.5 | 9,492,290 | 8,892,857 |
| Total (10 cities) | 1,262,902,757 | 1,125,059,600 | +12.3 | 964,647,780 | 926,008,750 |
| Grand total (109 cities) | 20,667,075,483 | 17,718,774,320 | +16.6 | 17,427,321,435 | 16,117,676,467 |
| Outside New York City | 10,556,453,504 | 9,546,004,611 | +10.6 | 8,439,906,229 | 8,487,990,975 |

Foreign Exchange Rales
Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
foreign ehange rates certified by federal reserve bank to treasury under tariff act of 1930 AUGUST 24, 1956 TO AUGUST 30, 1956 INCLUSIVE


Stalement of Condition of the Twelve Federal Reserve Banks Combined

| ASSETS | of dollars) |  |  |
| :---: | :---: | :---: | :---: |
|  | ${ }_{\text {Aug. } 29}{ }_{1956}$ |  |  |
|  |  | Decreas, | Aug. 31, |
|  |  |  |  |
| Gold eertificate account----- Redemption fund for F . . notes | $\begin{array}{r} 20,321,392 \\ 847,445 \end{array}$ | 2,80 | $\begin{array}{r} 176,040 \\ -\quad 104 \end{array}$ |
| P. R. notal gold certificate reserves | 21,168,837 | - 2,808 | 175,936 |
|  | 344,123 | + 11.876 | + 129,886 |
| P. R. . . ${ }_{\text {Otes }}$ Other of other banks | 389,894 | - 5,141 | + 27,703 |
| Discounts and advances | 469,682 | $-336,504$ |  |
| - | 901 | 29 |  |
| Acceptances: <br> Bought outright $\qquad$ | 15 | 1,501 | + 4,997 |
|  | Held under, repurchase agv. S. Government securities: |  |  |  |
|  |  |  |  |  |  |  |
| Bought outright- | 807,520 | +151,65 | -8,412,623 ${ }^{231,526}$ |
| Certificates |  |  |  |
| Notes | 9,153,913 |  | ${ }_{8,245,623}^{80,42,}$ |
| Bonds | 2,801,750 |  |  |
| Total bought outright <br> Held under repurchase agree't | 23,695,882 | +151,650 | $-64,526$ |
|  |  |  |  |
| Total U. S. Govt. securities_- | 23,695,882 | +151,650 | 64,526 |
| Total loans and securities Due from foreign banks | 24,185,742 | $-182,720$ | 4 |
|  |  |  |  |
| Uncollected cash items Bank premises | 146,839 | 498,9 |  |
|  | 70.55 |  |  |
| Bank premises | 249,38 |  |  |
| Total assets | 50,555,402 | -666,1 | 675,706 |
| liablitities- |  |  |  |
| Federal Reserve notes $\qquad$ Deposits: | 26,415,199 | +20 | + 411,502 |
|  |  |  |  |
| Member bank reserves <br> U. 8. Treasurer-general acct. <br> Foreign $\qquad$ | $18,319,893$ 489,847 | ${ }^{-43,631}$ | † $\begin{array}{r}\text { 4,782 }\end{array}$ |
|  | 362,38 | + 58,545 |  |
|  | 263,608 | + 11,566 | 119,649 |
| Total deposits ${ }^{\text {T }}$ (eferred avallability cash items | 19,435,7 | -432.591 |  |
|  | 3,440,814 | $-265,330$ | 267,171 |
| Other liabilities and accrued divs. | 17,951 | + 1,705 | 1 |
| Total liabilities --- | 49,309,700 | -675,803 | 585,894 |
| Capital accounts - |  |  |  |
| Capital paid in-------------- | 317,979 | 166 | 21,107 |
|  | 693,612 |  |  |
|  |  |  |  |
|  | 206,5 |  |  |
| Total liab. and capital accts. Ratio of gold certificate reserve to deposit and F. R. note lia- | 50,555,402 | -666,136 | 675,706 |
|  |  |  |  |
|  | 46.2\% | . $4 \%$ | + .1\% |
| Contingent liability on acceptances purchased for foreigncorrespondents |  |  |  |
|  |  |  |  |
|  | ${ }_{2,506}^{51,01}$ | ${ }_{1}^{1,331}$ |  |

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 22: Decreases of $\$ 340$ million in holdings of in demand deposits credited to domestic banks, and an increase of $\$ 310$ million in demand deposits adjusted.
Commercial and industrial loans increased $\$ 147$ million at all reporting member banks; the principal increase was $\$ 107$ million in New York City. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased $\$ 81$ million. Real estate loans increased $\$ 21$ million.
Holdings of Treasury bills decreased $\$ 90$ million, of which $\$ 48$ million was in Chicago. Holdings of Treasury certificates of indebtedness decreased $\$ 78$ million in
the New York District and a total of $\$ 123$ million at all the New York District and a total of $\$ 123$ million at all and of United States Government bonds decreased $\$ 68$
million and $\$ 59$ million, respectively. Holdings of "other" securities increased $\$ 50$ million.
Demand deposits adjusted increased $\$ 247$ million in New York City, $\$ 69$ million in the Boston District, and $\$ 36$ million in the Chicago District, but they decreased $\$ 44$ million in the San Francisco District and $\$ 38$ million in the New York District outside of New York City.
Borrowings from Federal Reserve Banks increased $\$ 16$ Borrowings from Federal Reserve Banks increased $\$ 16$
million and borrowings from others increased $\$ 74$ million. moans to banks increased $\$ 69$ million
A summary of assets and liabilities of reporting mem-
ber banks follows:

## ASSETS-

Loans and inve
Loans adjusted
Commercial and industrial loans
Agricultural loans
Loans to brokers and dealers for pur-
chasing or carrying securities. --.-.
Other loans for purchasing or carr-
Other lans for purchasing or carry-
ing securities.
Real estate loans
U. S. Government securities-total

Treasury bills
Treasury cerificates of indebtedness
Treasury notes
U. S. bonds
Other securities
Loans to banks
Cash in vault
LIABILITIES-

nterbank demand deposits-
Domestic banks
Foreign banks
Foreign bs
Borrowings

"Exclusive of loans to banks and after deduction of valuation re-
serves; individual loan items are shown grose. $\dagger$ Oct. 5 , 1955 reclassifiserves; individual loan items are shown gross. toct. 5, 1955 reclassifi-
cation increased conunercial and industrial loans $\$ 318$ million and decreased real estate loans and "other" loans $\$ 294$ and $\$ 25$ milions, respectively.

## Redemption Calls and Sinking Fund Nolices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle." TENDERS SOUGHT
Company and Issue-
Terminal Properties, Inc
$1 \mathrm{st} \mathrm{mtge} .5 \%$ gold bon
Company and Issue- $\quad$ Date Page PARTIAL REDEMPTIONS
Company and Issue- Date Page

$\begin{array}{ll}\text { Garrett Freight Lines, Inc.-- } \\ 6 \% & \text { sinking fund conv. debentures, due Oct. 1, 1967__Oct. } 1\end{array}$ | International Rys. of Central America, | 1st mitge. bds._-Nov. | 1 | 820 |
| :--- | :--- | :--- | :--- | McColl-Frontenac Oil Co., Ltd., 4\% cum. pfd. shares__Sep. 30.728 New England Gas \& Electric Association-

Northern Pacific Ry.-
St Paul Union Due Oct. 1, 1984 St. Paul Union Depot Co.-
ist \& ref. mtge., ser. B $31 / 8 \%$ bds., due Oct
Texas Illinois Natural Gas Pipeline Co.-

Transatlantic Shipping Corp.-
$5 \%$ sinking fund ship mtge. bonds due Oct. 1, 1968__Oct.
1 Western Newspaper Union-
$6 \%$ conv. s. f . debs.

\% conv. s. f. debs. due Aug. 1, 1959_-_Sep.

Company and Issue ENTIRE ISSUE CALLED
Allis-Chalmers Manufacturing Co.-
$31 / \%$ cumulative convertible prefered stock
Curtis Publishing Co., $\$ 7$ preferred stock Curtis Publishing Co., $\$ 7$ preferred stock sock oct.
General Cable Corp., $4 \%$ cum. conv. second pfd. stock Oct. General Cable Corp., $4 \%$ cum. conv. second pfd. stock-Oct.
Grace (W. R.) Co. $41 / 4 \%$ conv. subord. debs. due 1974-Oct. Grace (W. R.) Co. $41 / 4 \%$ conv. subord. debs. due 1974_Oct.
Morris Paper Mills, $43 / 4 \%$ cumul. preferred stock. Sep.
Pittston Co., $51 / 2 \%$ cumulative conv. preferred stock_Sep.

## DIVIDENDS

(Continued from page 14

| Name of Company | Per Share | When Payable | $\begin{gathered} \mathrm{HO} \\ \text { of } \end{gathered}$ |
| :---: | :---: | :---: | :---: |
| ansas City Southern Ry, common (quar.) | 75 c |  | 8-31 |
| Extra |  |  |  |
| 4\% non-cumulative preferred (quar.) -- | 50 C | 10 | 8 |
| ansas Gas \& Electri |  |  |  |
| $4.28 \%$ preferred A |  |  |  |
| \$4.32 prefe | \$1.12 ${ }^{81 / 2}$ | $10-$ |  |
| 41/\% preferred cau |  | 10. |  |
| 41/4\% preferred (quar.) | \$1.061/4 | 10 |  |
| 41/2\% preferred (quar. | \$1.121/2 | 10 |  |
| 5\% preferred (quar.) |  |  |  |
| atz Drug ( (increased q | 20 c | 9-28 | 9-14 |
| mon | 5 c |  |  |
| 1/2\% preferred (quar. | $1 / 2 \mathrm{c}$ |  | 9-1 |
| \% preterred (quar. | 871/26 |  |  |
| elsey-Hayes Wheel (qu |  |  | ${ }_{9-14}$ |
| endall coil ${ }^{\text {sennametai, }}$ Inc. ${ }^{\text {a }}$ (quar.). | \$1. 25 c | 9-20 | $9-10$ |
| neco |  |  | 8 |
| nedy's Inc. 81.25 | $311 / 4 \mathrm{C}$ | 15 |  |
| entucky Utilities, common quar.) | $\pm 200$ | 9-27 | ${ }_{8-31}$ |
| err-Addison Gold Mines, Ltd. (quar.) | 15 c | 9-1 |  |
| $41 / 2 / 2$ convertible prior preferred (quar) | $281 / \mathrm{cc}$ |  |  |
| Kerite Co. (quar, ---- | 37/2c |  |  |
| Kern County Land | 15 |  |  |
| wanee Oil Co. (quar.) | 15 c 30 c | ${ }_{10-1}^{9-14}$ | ${ }_{9 \times 11}^{9-1}$ |
| ystcue Custoaian Funds |  |  |  |
| ystone Discount Bond Fund "Series B-4" (a quarterly of 28 c from net investment |  |  |  |
| income plus a special of 5 c from net realized profits) | 33 C | $9-15$ | 8-31 |
| Keystone High-Grade Common Stock Fund |  |  |  |
| the net investment income plus a special of 95c from net realized profits) $\qquad$ | 1.21 | 9-15 |  |
| stone Pipe \& Supply Co., $5 \%$ prd. (s-a) | 32.50 | 12-31 |  |
| Keystone Steel \& Wire | 50 c |  |  |
| Kidde (Walter) \& Co. (qua |  |  |  |
| mberly Clark Corp. (quar |  |  |  |
| ngs County Lighting, 4\% | 50 c | ${ }_{10-2}^{10-1}$ |  |
| ngsport Press, lnc . (quar | $61 / 2 \mathrm{c}$ | 9-14 | ${ }_{8-27}$ |
| Kittaning Telepho |  |  |  |
| Kleinert (1.. B.) Rubber | 1/20 | 9-12 | ${ }^{8+30}$ |
| resge ( $\mathrm{S}, \mathrm{S}$.) $\mathrm{Co}^{0}$ |  |  |  |
| roger Co., 6 \% |  |  | 15 |
| $7 \%$ 2nd preferre | 1.75 | ${ }_{9-14}$ |  |
| uhlman Eiectric; com. |  |  |  |
| $51 / 2 \%$ preferred A quar.) uner-Empson Co, common ( | 71/2 |  |  |
| Salle Extension |  |  |  |
|  | 121/2c |  |  |
|  |  |  |  |
| \%e preferred (qu | 1.75 |  |  |
| superior \& Ish |  |  |  |
| Lambert talfred), cl | $\pm 15 \mathrm{c}$ | 12-31 | 14 |
| class B (quar | 115 C | 12-31 |  |
| mson \& Sessions, co | 45 c | 9-10 | 8 8-30. |
| 4.75\% convertible pr | 3/4c |  |  |
| mston (M |  |  |  |
| \$6 pre |  |  |  |
| nders, Frary | 0c | $9-29$ |  |
| Lau Blower (reduced) | $8 \mathrm{c}$ | $9-29$ |  |
| Stock dividend -- | 1\% | 9 |  |
| awrence Investment Co., 85 pid. (quar.) | \$1.25 | ${ }_{12-12}^{9-12}$ |  |
|  |  |  |  |
| eath \& Coo, common | 5 c | $10-1$ |  |
| \$2.50 preferred | $21 / 2 \mathrm{c}$ | 10. |  |
| Lee (H. | $50 \mathrm{c}$ | 9-5 |  |
| ehigh Portland Cen | $25 \mathrm{c}$ |  |  |
| eitch Gold Mines Ltd. | $\begin{array}{r}\text { +38 } \\ 40 \mathrm{c} \\ \hline\end{array}$ |  |  |
| slie Salt Co. dquar verage Fund of Ca | 4 c |  |  |
| xington Funds, Inc. |  |  |  |
| Lexington Venture Fund Sh |  |  |  |
| (Quar. from | 2 c | 9-17 |  |
| bbey-Owens-Ford Glass |  |  |  |
| berty Life Insurance (Greenville, S. C.)- |  |  |  |
| Quarter |  |  | ${ }_{12-21}^{8-21}$ |
| fe \& Casualty | $15 \mathrm{c}$ |  |  |
| stock | \% | 10-31 |  |
| ife Insuran |  |  | 820 |
| ggett |  |  |  |
| 7\% prefe |  |  |  |
| Iny-Tulip Cup | 40 c | 9-15 | 9.1 |
| Lincoin National Life Ins. |  |  |  |
| con |  |  |  |
| Common (qua |  |  |  |
|  |  |  |  |
| Lionel | 20c | 9-23 |  |
| Extr | 30 c | 9-2 | 9-5 5 |
| tute Miami R |  |  |  |
| pecial guaranteed (q | - 50 | -10 |  |
| Speciat guaranteed (quar.) | -500 | 12-10 |  |
| Special guaranteed (quar.) |  |  | 18 |
| \$4.30 original capital (quar.) | \$1.10 |  | 17 |
| \$4.30 original capital (quar.) | \$1.10 | -10-57 |  |
| \$4.30 orisinal capital (quar. | 10 | 3-9-57 |  |
| ock Joint-Pipe Co., common ( | ${ }_{1} 1$. | 9-29 | 9-18 |
| ${ }_{8 \%}^{8 \%}$ preferred | ${ }_{81} 1$ | 10 |  |
| 8\% preferred (quar.) | 60 |  |  |
| one Star Cement Corp. (increased Q |  | 9-28 |  |
| one star Gas, common (qua |  | 9-10 | 24 |
| $4.75 \%$ - convertible preferred (qu | 1.183/4 | 9-15. | 8 8-24 |
| Long Bell Lumber (Md.) class A | 88 C | 9-21 |  |
| Long Bell Lumber (Mo.) (Extra) | 56 c |  | 8-24 |
| ${ }_{5 \%}{ }_{\text {rain }}$ Coal convertible pre |  |  |  |
| orillard (P.) Co., | 30 c | $10-1$ |  |
| 7\% preferred | $\$ 1.75$ |  |  |
| os Angeles Transit Lines (quar | 35c | 9-15 |  |
| uisville \& Nashville Rr. (quar.) | 1.25 |  |  |
| Louisiana Land \& Exploration (qu | 30 c | 14 |  |
| Louisville Title Mortgage Co. ( | 20 c | 15 | - |
| Lucky Lager Brewing (increased quar.) |  | 9-14 |  |
| Ludlow Mig. \& Stiles | 171/2c | 9-140 |  |
| unkenheimer Co. (qua |  | $9-10$ |  |
| nnch Corp. (quar.) |  | . 9-10 |  |
| ynn Gas \& Electric | 40 c | -9-28 |  |
| on Metal Products ( ${ }^{\text {a }}$ |  |  |  |



## Name of Company


 Rado Corp, of America, 83.50 pfd. (quar.)-
Ralston Purina Co. (quar.) Ranco, Inc. (quar.)
Rapld
Extratectrotype (quar.) Ratr Packing Co. (quar.)
Raybesob-Manhattan, Iquar.)
Re-Mark Chemical Corp, class A Re-Mark Chem
Reading Co.Reed Roller Bit (quar.)
 Rellance Mrg. Co., common (quar.)
$3 \% / 2 \%$ preterred (quar.) Renabie Mines,
Renold Chains
 Republic Aviation (quar)
Republic Insuranee $4 \%$ preferred (quar.) Repubire Steel Corp. (quar.)
Resistoflex Corp., $5 \%$ pid.
Rex. Rexnold Metals, common (quar.)
Reynolds (Ry. A. (quar) Thaco Co., com. (quar.):
 ${ }^{3.60 \%}$. $50 \%$ preferred (quar)

 Riegel Paper Corp. (quar.)
Riegel Textile Corp., common (quar.) St preter red A A Augr.)
Rtike Metal Products Corp. (year-end)
Riverside Cement Co.Riverside Cement Co-
$\mathbf{\$ 1 . 2 5}$ participating clas nobins par Myers, Inc., rommon (quar)
s....5 particelpating prerred (quar)
sobertshaw-Fulton Controls, common (quar. Robertshaw-Fulton Controls, common (quar.)
s./2\% preferred (quar.) Robersson (J. .c.) Co., is class A-
Robinson Little \& Co. Ltd. (quar.) Robinson Little \& Co. Lud.
Rock of Age Corp. (quar.)
Rock


 Roxy The tre, 81.50 preierred (quar.)-
Royalties Management
Ruppert (Jacob) Co., $1 / 2 \%$ pid. (quar.)
Ryan Aeronautical (quar.) Safeway Stores, common (quar. 4.30\% preferred (quar.) St. Joseph Lead Co. (quar.) --
St. Lawrence Corp., Lta., common (quar.) )
 st. Loutser steed Castings (quar,
Bi. Paul Fire \& Marine Insurance Co. (quar.) St. Regis Paper, 4.40\% preferred (quar.) San Carlos Milling Ltd. (quar.)
Sarnia Brtdge,
Ged. quart. Schage. Lock Co. (quar.
Goctt Paper Co.,. common \$3.40 preferred (quar,
s4, preferred
and
 84.75 prefereed (quar.)
85 preferred (quar.) $\$ 5$ preterred (quar.).)
geaboard ofl Co, (quar.) Bea frook Farms, $41 / 2 \%$ pfa. (quar.)
Sealed P--Sealed Power Cory, (quar.)
Searas Reobeck \& Co (quar.)
Scatrain Lines (quar.) Beatrain Lines (quar.) scourity Tritle (nsuarance (Los_ Ang.) (quar. Seeman Brothers Servo Corp of America (quari) ----------Bhaler Co (quar.) -
Shatuck (frank
G.) (quar.
4\% preterred serles. $A$ (quar.),
4/1/2\% pretered series (quar.)
Sheiler Mfy didend (quar.)
Sheler MIft Co. (quar.) Shepard-Niles Crane \& Hist Corp........
Bherer-Gillette Co. (quar.) Siererman Prodects. Inc. quar.)
Snirriff-----Sinirifif-Horsey Lta. .I.-
Shoe Corp. of AmerieaShoe Corp. of Ameriea-
Class A (increased)
 sliknass, Btad., (quar.) common (quar.) silver preterred (quar:)

## Class ${ }^{\text {Class }}$ A (quar.)

Simonds Saw : Quar. Steel timereabed $= \pm x$ -

$B$ Binger Mifg Co. (quar.
Skelly on Co. (quar.)
Bmith- $\mathbf{B}$. Morgan
Smith Engineeting Wierks (quar.)
Amith (Howard) Paper, Milis_(quar.).
Smith \& Wesson;, Inc.
Siapp-OA Tobls Xquar.)
Eocony Mobll Olf (quar.
Bolar Aircraft Co. (quar:
Sonoco Products (quar.)

Per When Holders
Share Payabte of Rec.




+     - 







## Dividend payment omitted at this time. Strawbridge \& Clothier, $\$ 5$ pid. (quar.)

Stuart Co. (quar.)
Sun Oil Co. (quar.)

## Sun Ray Drug, common (quar.

Sunbeam Corp. (quar.)
Sundstrand Machine Tool Co, (quar.)
Sunray-Mid-Continent Oil Co
Stock dividend -
Sunshine Biscuits (quar.)-
Bunshine Mining Co. (quar
Supercrete; Ltd:
Buperior Portland Cement.(quar:)$:-$ Superior Propane, Ltd.: $\$ 1.40$ _pfd. (quar.) Sutherland Papet Ca. (quar.)
Swift \& Company (quat.)
Quarterly
Sylvana Electric Products; Inc.-
Common tquar.)
$\$ 4$. preferred far
Syracuse Supply Co: (quar.) _--
$5 / \%$ preferred ' (quar.)
, preferred (quar)
Taylor \& Fenn, 4.32 \% conv. -pfd. (quar.)

Name of Company
U S Truck Lines (Del.) (quar.)
United Steel Corp. Lta.
United walipaper, Inc.-
2n conv. ppd,
Universal Match cach.)
Corp. (quar.
Upson Co. (quar.,
Upson-Walton Co, (quar.)
Utan Power \& Light (4uar.)
Vań Raale Co. (stock dividend)
Van Seiver (J. B.I. $5 \%$ pld. A)
Vanadium-Aloys steel (quar.).
Van Seciver (J. B.) S\% prid
Vanadium-Alloss steel (quar.)
Vapor Heating Corp., common
5xtrater prefred (quar
$5 \%$ preferred (quar
Vedier-Rotred. Inc. (quar.)
(quar.) cent class A (quar.)
Vicerov MIt, LL.,
Vick Chemical Co. (quar.) Vick chemical
Stock diviend
Vicksburg
 S\% preferred (s-a)
Vikng Pump Co. (quar.
VIrtinia Coal s.
Virginia Clien

$\$ 5$ preferred (quar.)
$\$ 4.20$ preferred (quar.
$\$ 4.12$ preferred (quar.
$\$ 4.04$ preferred (quar.
$\$ 4.12$ preferred (quar.
\$4.04 preferred
virginian Ry., common

## 6\%\% preferred (quar.) $6 \%$ prefred (quar.) $6 \%$ preferree (quar) $6 \%$ preferred (quar).)

6\% preferred (quar).
virigina Telephone $\&$ Telegraph-
$51 / 2 \%$ preferred (quar.).
Visking Corp., (quar),
vulcag
s4.50 prper,
prefer prefered (quar.)
Vulcan Detioning, sommon quar.)
$7 \%$ preferred (quar.)
WJR, The Goodwill Station (quar.) $-\quad$ Wabasso Cotton, Ltd. (quar.) Wagher Electric (quar.). (quar.)
Waite Amulet Mines Ltd.
Waldort System (quar.)
Walar
Wallgreen Co. (quar.).
Exter
Walker Co.- class A (quar.
Wanner-Lambert Pharmacutical Co (quar.)
Washbren Wire C $\sigma$ (quar) Washington
Watinous

Weco Produnts Co. (auar.)
Weeden \& Cos.i comman
Weeden \& Co. common (quar.
Common (quar.)
4\% conv. prefrred -quar.)
4\% convertible preferred (quas

(From net investment income)
welsbach Corp., class B

West Ohio Gas (quar.)
Westates Perroleum Co., 7 c ptd (accum.)
Westee procucts, Lta. (quard).
Western Kentucky Gas
Western
Westere Inveran Tablet
Lirance
5 5\% preferred \& Stationery Corp.

Whirlpaol-seeger, common (quar.)
4 $4 / 4 \%$ conve preferred (quar.
W. Haker Paper Co. (quar.)
White Motor Co., common quar.

5/4\% preferred (quar)
whithenail cement -Mige (quar)
Whickes. Corp. (quar.)
Whlett (Consicer H ) (quar.)

Wis\% preferred
Wisconsin Hydro Electric. (qual

## Wisconsin Power \& Liguar.)

$4.80 \%$ preterreded (quar.)
Wisef oil bilic Service, common (quar.)
Wolverine Insurance (quar.)
Wood Newspaper Machinery Corp (quar,)
Wood Alan) Steel
Woodiey Petroleum (quar.)
Woodward Governor (quar.)
Woodward Iron Co. (quar.)
Woodward \& Lothrop, common (quar,)
World Publishing co
Worthington 'Corp., common (quar.)
$41 / \%$ prior preferred (quar.)
41/2\% convertible prior preferred (quar.) Wright-Hargreaves Mines, L.td. (quar.)
Wrigley (Wm.) Jr., Co.

## Monthly Monthly

yandotte Chemicals
ard-Man. Inc. (increase
Extra (L. A. Spring \& Wire (quar.)
Yellowknife Bear Mines (interim)
Younsstown Sheet \& Tube Co. (quar.)
Younker Bros, $5 \%$ preferred (quar.) --
$5 \%$ preferred
$7 \%$ prefer
Zetgler Coar \& Coke (quar).
Zenith Radio Corp. (quar.)
Transfer books not closed for this dividen
residen Canadian funds, tax deductible at the source

- Less British income tax

Previous published date was incorrect. The corrected payment
date and/or record date is fndicated here.

## Per When Holders Share Payable of Rec.

$\begin{array}{lll}40 \mathrm{c} & 9-15 & \\ \ddagger 25 \mathrm{c} & 9-31 \\ 9-28 & 9-7\end{array}$侖 $\begin{array}{rr}9-14 & 8-24 \\ 9-15 & 8-29 \\ 10-5 & 9-21 \\ 9-12 & 8-31 \\ 10-1 & 9-1\end{array}$

$$
\begin{aligned}
& \text { cents per share, based on } 3,485,298 \text { shares of capital stock out- } \\
& \text { stinding, for the first half of } 1955 \text {. } \\
& \text { Consolidated net sales for the six months were } \$ 71,986,023 \text { as com- } \\
& \text { pared with } \$ 71,760,386 \text { for the } 80 m \text { nerind in } 1055
\end{aligned}
$$

$$
\begin{aligned}
& \text { ared with } \$ 71,760,386 \text { for the same period in } \$ 9 \\
& \text { SIGNIFICANT ITEMS ON BALANCE SHERT }
\end{aligned}
$$

$$
\begin{gathered}
\mathrm{st} \\
\mathrm{pa}
\end{gathered}
$$



Inventories
Receivables

Total current liabilitie $\qquad$ 38,448,631 | $\$ 63,780,466$ |
| :---: |
| $17,044,385$ |
| $\$ 64,557,174$ |
| $16,256,235$ |

Working capital
Total long-term debt $\qquad$ $\$ 46,736,0 8 1 \longdiv { \$ 4 8 , 3 0 0 , 9 3 9 }$
Justin Dart, President, on July 30 said that "our forecast is tha
earnings in the last six months of 1956 will show moderate improve ment over the 78 cents per share earned in the same period of 1955."
-V. 182, p. 2079 .

Rio Grande Valley Gas Co.-Plans Financingsary bonds, O. P. Wilson, President, stated on Aug 7 sale of neceswill be used to conduct a program of exploration and drilling for
additional gas wells.-V. 181, p. 414.

Royal Register Co., Inc., Nashua, N. H.-Files With Securities and Exchange Commission-
The company on Aug. 9 filed a letter of notification with the
SEC covering 15,000 shares of elass A common stock be offered at $\$ 15$ per share, without underwriting The proceeds to
to be used to reduce outstanding debt, purchase equipment and for
working capital.-V.

## St. Louis-San Francisco Ry.-System Earnings-

 $\begin{array}{lllll}\text { Operating expenses } & 9,162,911 & 8,529,794 & 61,420,752 & 58,32,819 \\ \text { Net ry. op. income } & 942,235 & 1,046,212 & 8,408,477 & 8,652,452 \\ \text { Bal. after fixed and } & & 445,512 & 605,814 & 4,609,131 \\ \text { contingent charges } & 5,880,708\end{array}$ V. 184, p. 668.
San Jose Water Works-Earnings Increased $\begin{array}{llll}\text { Operating revenues } \\ \text { Oply } & 1956 & 1953 \\ \text { Operating expenses and depreciation } & \$ 3,657,819 & \$ 3,321.013 \\ & 2,561,883 & 2,315,470\end{array}$


Scranton-Spring Brook Water Service Co.-Hearingmence Sept. 13 on the application of this company seking an order
directing. the Tennessee Gas Transmission Co.. to supply it with Scranton-sp
Scranton-Spring Brook proposes to Interconnect with the Hebron
Greenwich facilities of Tennessee, installing approximely of 12 -inch pipeline to service its Scranton and Wilkes-Barre divisions. Seven regulating and two meter stations would also be installed.
Scranton-spring Brook proposes to serve areas in Wyoming, Lack awanna, and Luzerne Counties, Pa., with natural gas in lieu of the
present artificial gas, service. The cost of its facilities, estimated at
$\$ 1,603,000$, would be financed by means $\$ 1,603,000$, would be financed by means of medium and long-term
bank loans.-V. 184 . 668 ,

## Seaboard Air Line RR.-July Earnings-

## 


 For comparative purposes, 1955 figures have been restated- $2,365,419$
shares of common stock of the par value of $\$ 40$ each changed to
$4,730,838$ shares ( 2 shares for 1) of the par value of $\$ 20$ each.$4,730,838$ share
V. 184, p. 668.

Seaboard \& Western Airlines, Inc.-Earns. Increased $\$ 415,997$, equal to 44 cents a share after taxes of $\$ 439,100$ for of the period ended June 30. This compares with earnings of $\$ 241,906$ equal
to 25 cents per share for the comparable period of 1955 (adjusted on the basis of shares outstanding June 30, 1956).
Operating revenues during the first half of 1956
$\$ 9,148,000$ compared with $\$ 7,595,000$ recorded 1956 reached a record Adjustment of lease expense reduced costs in the amount of $\$ 116,000$
during the 1956 half-year, the company said. Second quarter earnings after taxes totaled $\$ 410,000$ equal to 43
cents a share compared with $\$ 369,000$, or 39 cents a share, during the comparable 1955 period. Revenues during the 1956 second quarter were
$\$ 5,541,000$ compared with $\$ 4,769,000$ during. like 1955 period. $85,541,000$ compared with $\$ 4,769,000$ during like 1955 period.
This corporation is the only scheduled transatiantic all cargo
carrier.-V. 184, p. 222.

[^3]Smith-Corona Inc.-Reports Record SalesThis corporation rang up record high sales of $\$ 36,922,000$, in its
fiscal year ended June 30,1956 , Elwyn L. Smith, President, reported
on Aug. 28. This. was on Aug. 28 . This. was an increase of more than President, reported
sales of $\$ 31,957,000$ in the preceding fiscal year. $15 \%$ over the net Net earnings after taxes for fiscal 1956 were $\$ 1,455,912$, equal to
$\$ 4.27$ per common share, an increase of $38 \%$ over the net of $\$ 1,051,727$, or $\$ 3.08$ per share, in. the fiscal the net earnings ended June
30.1955. Per share earnings for both years are based on the 341147
shares outstandtre shares outstanding at the close of the 1956 fiscal year.
The net earnings resulted Canadian taxes totaling $\$ 1,425,832$ in fiscal 1956, compared with
$\$ 1,013,631$ of such taxes in the preceding during the expect further improvement of our sales and earnings
schmidt Laboratories, inc."Mr. Smith stated. He noted that King equipment which Smith-Corona acquired in Auser of printecommunt Kleinsignificantly to the company's sales and earnings for fiscal 1957
In its year ended Dec. 31,1955 , Kleinschmidt net



## South American Gold \& Platinum Co.-Earnings Up-

 company- $\$ 972,484$, or 52 cents $a$ share, -were by Lewis B. Harder, President. This compares with net on Aug. $\$ 806,705$or 43 cents a share, in the six months ended June 30 ins or 43 cents a share, in the six months ended June 30,1955 . Per share
earnings are based on the $1,875,000$ shares outstanding on June 30 ,
1956 . Gold production was up to 37,540 ounces from 35,788 in the 195 period, while platinum recovery was 13,880 ounces, against 14,666 .
Profit from mining operations before depletion, depreciation and taxes rose to $\$ 970,890$ from $\$ 831,696$. Other income, chiefly from
investments, inceased investments, increased to $\$ 526,311$ from $\$ 398,479$. Net earnings before
taxes were $\$ 1,33,484$, compared with $\$ 1,075,705$. Combined Coiombian and United states income taxes rose to $\$ 361,000$ in the year-ago
reriod.-V. 133, p. 3016 .

## Southeastern Public Service Co.-Acquisition-

Southern Bell Telephone \& Telegraph Co.-Plans t Sell $\$ 60,000,000$ of Debentures
The directors on Aug. 30 authorized issuance of $\$ 60,000,000$ in 27 President.
The deb
2, with bids to be opened on Oct. 8 and if acceptable settlied on Oct 6. A registration statement ist. 8 and if acceptable, settled on Oct The First National Bank of Atlanta, was named trustee. The net
proceeds will be used for the company's expansion program.-V. 184,
p. 367 .

Southern Ry.-Bid to Buy Two Roads Rejected-
the public interest a proposal Commission on Aug. 24 rejected as not in of the Atlantic \& East Carolina Ry. for about to purchase the stock
of the Camp Lejeune RR. The Camp Lejeune was formed to the stock
 stantial sifice of the traffic revenues of the competing Atlantic Coast
Line RR.-V. 184, p. 669 anditak

Southern Union Oils, Ltd., Toronto, Canada-Registers With Securities and Exchange Commission -
1956, covering 750,000 shares of its $\$ 1$ par capital stock. The 750,000 sale by of stock are now. outstanding, and are to be offered for publ made. any agreement with any underwriters, or members of a as selling
group. It is their present intention to offer the through various brokers ond dealers, at an offering price of the pubiic of the market price. No part of the proceeds. of the sales will be
received by the compan The company is a successor to Montoco Petroleums Ltd. With it ing for, acquiring interests in, developing ind the business of explor properties, and purchasing, gathering and selling natural and gas petroleum products, both in Canada and the United States, and is now
producing oil in Kansas. Its properties are said to be undeveloped and far removed from productive areas. The company now has out (formerly Calnorth Oils Ltd.), of Toronto, owns 700,000 shares,
of which it proposes of which it proposes to sell. The remaining 50,000 shares being sold
are to be sold by Bayhead Investments Ltd.
Bayhead Invest granted an option to purchase 750,000 shares, and James Kas been President, has been granted an option to purchase 50,000 shares, which
800,000 shares are also included in that options are exercisable at prices ranging from 50 cents to $\$ 1$ per
share. Po0.000 shares will be used for exploration, development and related
activities.-V. 181, p, 2124.

## Southwestern Public Service Co.-Earnings Rise-


 Gross income
Income deductions $\begin{array}{llll}\text { Provision for Federal taxes on income } & \mathbf{3 , 1 6 5 , 0 2 8} & \mathbf{2 , 5 0 0 , 7 7 6} \\ & \mathbf{5 , 5 1 5}, \mathbf{0 4 1} & \mathbf{5 , 0 8 9 , 6 6 3}\end{array}$



## Standard Products Co.-Merger Abandoned-

See Sheller Manufacturing Corp. above.-V. 184, p. 525.
Stix, Baer \& Fuller Co., St. Louis, Mo-Earns. Offpany's new Westroads Store, were 14 , 1956, sales, including the com$\$ 26,099,885$, which is compared to $\$ 22,78,1,103$ for the six months ended
July 30,1955 . Profit after taxes for the period was $\$ 253,931$ compared with $\$ 439,865$ a year ago.
net earnings. for the period amounted to $28^{3} / 4 \mathrm{c}$ per share of common (F. J.) Stokes Corp., Philadelphia, Pa.-New Catalog re used for making a wide variety of products, from tiny ferrite rings and other sul-miniature electronce parts to large ceramic parts
such as grinding wheels and brake inserts, as well other chemical preparations, carbon brushes, wi-metallic contracts, parts, and pharmacautical products, is descrited in a new 24-page company's 'Tailetting Diviston. Which has just been issued by this
from the corporation at 5500 Tabor are available free on request
-V.

Studebaker-Packard Corp. - To Introduce New CarsThis corporation will introduce its 1957 Packard in January, with
Deduction now scheduled to start in December, Harold E.. Churchill, production now scheduled to start in Decend on Aug. 28 . Packard will be carried out in the South
Production of the 1957 . Production of the 1957 Packard will be carried out in the South
Bend facilititis of the corporation, Mr. Churchill said. This is in
ine with the over-all program to concentrate automobile production ine with the over-all program to concentrate automobile production
in this city as one of the company's first cost reduction moves.
smmediate steps are being taken to prepare manufacturing facilities for this assembly operation.
Introduction of the 1957 studebaker car and truck lines is scheduled
for late fall, with initial production in mid-September.-V. 184, p. 669 ,
Tampa Electric Co.-Bonds Offered-Goldman, Sachs ac is manager of an investment banking syndicate which offered on Aug. 30, $\$ 10,000,000$ first mortgage bonds, $41 / 8 \%$ series due Aug. 1, 1986, at $100.947 \%$ and accrued interest, to yield $4.07 \%$. The underwriters won bid of $100.14 \%$.
The four other bids named a rate of $41 / 4 \%$ They were. Stone \&
Webster Securtites Corp., 101.72, Haisey, Stuart \& C. Inc., 101.61 ; Kuthn, 1
100.929. The new bonds will be redeemable at regular redemption prices
Tanging from $105.10 \%$ to par and at special redinption pric redin anging from $105.10 \%$ to par, and at special redemption pric
rom $100.95 \%$ to par, plus accrued interest in each case.
PROCEEDS-Net proceeds from the financing will be used by the
company to repay outstanding bank loans which were incurred for company to repay outstanding bank loans Which were incurred tor
construction purposes. The balance of the proceeds. together with
cask from operations, will be applied toward the completion of the cash from operations, will be applied
Bompany's 1956 construction program.
BUSINESS-Company is a publle BUSINESS-Company is a public utility operating wholly within
the State of Florida and is engaged in the generation, purchase and sale of electric energy. Territory, served covers an area of about 1,700
square milles on the west coast of Florida. including virtually ail of
rillsborough County and parts of polk, Paisco and. Pinellas. Counties. This territory has an estimated population of 420.000 and includes the
communities of Tampa, Port Tampa, Ruskin, Plant City, Dade City, Winter Haven, Mulberry, Auburndale and Lake Alfred.
EARNINGS-For the 12 months ended May 31, 1956, the company
reported operating revenues of $\$ 23,379,821$ and net income of $\$ 3,494,896$, (CAPITALIzation GIving EFFECT To PRESENT FINANCING


ereferred stock (par $\$ 100$
$4.32 \%$ series A
4.16\% series B
Common stock (
$\begin{array}{ll}250,000 \mathrm{shs} . & 50,00 \mathrm{shs} . \\ 50,00 \mathrm{shs} . & 50,000 \mathrm{shs} . \\ 50,000 \mathrm{shs} . & \end{array}$ *Additional bonds of these or other series may be issued, subject to the restrictions contained in the mortgage, without limit in amount
except as limited by law or the Certificate of Reincorporation of the company, which presently limits funded debt the Company may have outstanding at any one time to $\$ 50,000,000$.
tincludes 189 shares represented by Scrip which is exchangeable
for full shares. or full sharss.
UkDERTHRTERS Other members of the offering gitoup includeThe First Bostdn Corp.; Kidder, Peabody \& Go.; Saldition Bros. \%
Hutzler; White, Weld \& Co.; W. C. Langley \& Co.; and Riter \& Co:

Teleprompter Corp.-Western Union Acquires Interest See Western Union Telegraph Co, below.-V. 182, p. 1059,
Temco Aircraft Corp. Earnings Slightly Higher Six Months Ended June 30-
Net sales and other income



\section*{Net income | $\$ 1,426,350$ |  |
| :---: | :---: |
| $\$ 0.85$ | $\$ 1,402,990$ |
| $\$ 0.84$ |  |} Robert McCulloch, President, stated in the mid-year report that

most important from the standpoint of future business was a promost important from the standpoint of future business was a pro-
duction order from the U . 8 . Navy for 14 M Model 51 jet trainers.
Designated TrT by the Navy, the order was awarded Temco after Ducsignated Tr-1 by the Navy, the order was awarded Temco after
competitive evaluation with other aircraft at the Naval Arr Teat
Center, Patuent River, Md. The Navy will use the 14 TT- aircraft Center, Patuxent River, Md. The Navy Will use the 14 TT-1 aircraft
to evaluate the concept of primary flght training in jet powered
aircraft. Upon approval of the concept, Mr. McCulloch added, additonal quantity orders for the TT-1 can be exbected from the Navy.
The report disclosed that the TT-1 is also being evaluated by the
O. S. Air Force, and a decision by that service should be forthcom-
ing by year-end. An additional contract for development in the pilotless aircraft
field was negotiated during the first half of 1956, Mr. McCulloch
stated. Co-incident with these engineering break-throughs, the report
added that Temco let architectural contracts for a $\$ 1,000,000$ enadded that Temco let architectural contracts for a $\$ 1,000,000$ Temco stockholders, now totaling more than 7,000 , were told that
the engineering center covering 100,00 square feet wil be comi-
pleted early next year. It will provide space for administration depleted early next year. It will provide space for administration, de-
sign, laboratories, and even a hrgn bay area for experimental sign, laboratoris, and even hagn pay area for experimental
operations and testing. All enginering functions other than liaison
are transferred to the new building. At the Greenville, Texas, plant, orders from the Air Force for
the overhaul and modification of Th, C-54 and C-977 type aircraft
have filled that facility to capacity. As a result Mr Thave filled that facility to capacity. As a result, Mr. McCulloch stated
that a second expansion program covering $\$ 500,000$ in new facilities
is getting under way at the Greenville plant. Included are a 50,000
siouare foot addition to the main production square foot addition to the main production hangar, a new engineering
building and additonal ramp area: Mr. Mcculloch revealed that these building and additonal ramp area: Mr. McCulloch revealed that these
improvements are being financed by a tax bond issue recently voted
by the City of Greenville.-V. 184, p. 263 .

Tennessee Gas Transmission Co.-Registers With SEC This company filed a registration statement with the SEC on Aug.
29,1956 covering $\$ 50,000,000$ of first mortgage pipe line bonds, due 29, 1956, covering $\$ 50,000,000$ of first mortgage pipe line bonds, due
1976, and 200,000 shares of cumulative convertible second preferred
stock, $\$ 100$ par, to be offered for publice sale through an underwriting
group headed by Stone \& Webster Securities Corgoration and White, group headed by Stone \& Webster Securities Corporation and White,
Weld \& Co. (plus Halsey, Stuart \& Co. Inc., in the case of the bonds).
The interest and dividend rates, public offering price and underwriting Whe in Co. (plus Halsey, Stuart \& Co. Inc., in the case of the bonds).
Therms are to be supplided by amendiment.

Public offering is expected about Sept.
Net proceeds of the sale will be applied to the payment of short-term
notes with the remainder added to the company's general funds. Proceeds of the short-term notes were used in the company's cur
struction program to expand its natural gas pipeline system. Tennessee Gas operates one of the nation's major natural gas pipe-
Jine systems. It originates in the Rio Grande Valley of Texas and Jine systems. It originates in the Rio Grande Valley of Texas and
extends northeast approximately 2,200 miles to northern New England.
-V. 184, p. 826 .

Texas American Oil Corp.-New Discovery WellThis corporation and Rutter \& Wilbanks Brothers of Midiand,
Texas, have completed the No. $1 \begin{aligned} & \text { Shackelford as a pumping oif }\end{aligned}$
discovery to open new Clearford production in Southeast Midland County. The well pumped 39.37 barrels of 39.6 gravity oll on a 24
hour potential.
The well is located on 2.100 acre hour potential. located on a 2,100 acre lease block held by Texas
The well is
American and.Rutter \& Wilbanks Brothers.-V. 184, h .368 .

Texas Pacific Land Trust-Files PetitionThe trustees of the Trust on Aug. 30 filed a petition in the District Court of Dallas County. Texas, asking the court's instructions as to
the disposition by them of securities end accumulated cash dividencis due to the rightful holder of
issued by the Trust in 1888 .
Certificate No. 390 reperesents 10.000 sub-shares of proprietary in-
terest in the Land Trust. In addition the owner is entitled to receite
 erty involved is aprosorimately si, 470,250.
The petition state that ceriticate . No. 390 was issued on June 26 ,





 the Trustees to at
As a result of a tria
 certificate and their right to the accrued difvidends.
Thereafter, and 9 s $a$ result of a reorganization of the trust in 1954, the rithtrul owner of certificate No. 390 became entitied to
40,000 shares of TXL oil corp. common stock now held by the Thusees. petition asserts that retention of the TXL On Corp. shares
nd the accrued dividends places upon the trustees substantial respon
 The Texas Pacific Land Trust owns close to $1,800,00$ acres of land
in the State of Texas. the mineral. 1 rights. of which were convered
through the 1955 reorganizaton to TXL Oil Corp Shares. of both
the Land Trust and TXL ofl are listed on the New York stock Exchange- - . $180, \mathrm{p}$. 65

## Texas \& Pacific Ry.-Earnings-

Reailod End. July 31- $\quad$ 1956-Month- $1955 \quad 1956-7$ Mos.- 1955



Thew Shovel Co. - Appoints Co-Transfer Agent and Co-Registrar-
C. B. Smythe, President, has advised that, effective Sept. 1, 1956, arrangements have been completed witt the Chemical Corn Exchange
Bank of New York act ap eotranfer a gent and with the Emple
Trust co. of New York to act as coregistrar on the $\$ 5$ par value

(H. I.) Thompson Fiber Glass Co.-Earnings RiseThis company on Aug. 29 reported nifie-rionth sales, and earnings
for the period ended July 31 the highest in tith history.
Sales of $\$ 3,790468$ were $23.5 \%$ ahead of sates of $\$ 2,981,022$ inf thte same period of 1955 .
Net earnings tor the period amounted to $\$ 340,346$, compared with $\$ 150,904$ in the first nine months of last year. Par share earnings
were $\$ 1.31$ on 258,815 shares of common stock outstanding, compared were $\$ 1.31$ on 258,815 shares of common stock outstanding, compared
with 60 cents on 250,000 shares outstanding for the first three
quarters of 1955 , representing an increase for the period of $115 \%$. quarters of the three months ended July 31 . were reported at
Sales for the
$\$ 1,0,02,619$, compared with $\$ 1,031,910$ in the third quarter of 1955.
Net earnings ${ }^{* \text { for }}$ the period were $\$ 14,179$ or 43 cents per share Net earnings*for the period were $\$ 114,179$ or cents per share
compared. with $\$ 45,502$ or 18 cents per share in the same period
of 1955 . of 1955. M . Thompson, Senior Vice-President, stated that a pro-
George of 1956 sales through the final quarter indicates volume for
the full fiscal year will exceed $\$ 5,000,090$ with earnings after taxes
for the year of $\$ 1.60$ per share, compared to $\$ 1.11$ last year. Sales the full fiscal year will exceed $\$ 5,000,000$ with earnings after taxes
for the year of $\$ 1.60$ per share, compared to $\$ 1.11$ last year. Sales
in 1955 were $\$ 4,400,000$.
Mr. Thompson credited the company's upsurge in sales and earnMr. Thompson credited the company's upsurge in sales and earn-
ings. to increased sales in the plastic and aircraft divisions, to new
developments, and to cost reduction as a result of new production
techoiques and work simplification processes.-V. 183, pa. 1520.

Thompson-Starrett Co., Inc. (\& Subs.)-Earns. RiseSix Months Ended June 30 -
Work executed
Cost of work executed
$\begin{array}{cccc}\text { Profit on construction contrasts } & \$ 729,567 & & \$ 610,399 \\ \text { General and administrative expenses } & & 333,957 & 467,354\end{array}$
$\begin{array}{llll}\text { Profit from operations } & & 3395,609 & \$ 143,045 \\ \text { Other expense (net) } & & 147,303 & 1,463\end{array}$
$\begin{array}{llll}\text { Net profit } & \$ 248,306 & \$ 141.582 \\ \text { Earnings per common share_-_ } & \$ 0.15 & \$ 0.08\end{array}$
Tilo Roofing Co., Inc.-Reports Record EarningsThe company reports consolidated net income of $\$ 591,566$ for the
28 weeks ended July 14 , 1956, which is equal to $\$ 1.28$ per share on
the 462,126 outstanding shares of common stock. This is the highest the 462,126 outstanding shares of common stock. This is the highest
28 -week period earnings in the history of the company. This income
includes a non-recurring profit of $\$ 168.134$, or 36 cents per share, includes a non-recurring proflt of $\$ 168,134$, or 36 cents per share,
from sales of securities. For the 28 -week period ended July 16 , 1955
the company reported net income of $\$ 380,66$, or 82 cents per share,
which included a non-recurring profit of $\$ 81,874$ or 17 cents per share from sales of securities.
Net sales for the 28 weeks ended July 14, 1956 were $\$ 6,768,081$,
which is the highest 28 -week period sales in the history of the which is the highest 28 -week period sales in the history of the
company. This compares with $\$ 5,758,177$ for the 28 weeks ended
July 16, 1955.- V. 183, p. 2542 .
Torrington Co. (\& Subs.)-Earnings Rise-

| Year Ended | 1956 | 1955 | 1954 | 1953 |
| :---: | :---: | :---: | :---: | :---: |
| Sales | \$53,077,121 | \$43,968,695 | \$43,648,701 | \$48,913,597 |
| Income befo | 10,313,551 | 7,725,040 | 6,613,073 | 8,422,008 |
| U. S. and Canadian income taxes | 5,317,155 | 4,001,658 | *3,239,648 | *4,485,976 |
| Net income | \$4,996,396 | \$3,723,382 | \$3,373,425 | \$3,936,032 |
| Cash divids. paid | 2,606,352 | 2,769,249 | 3,257,940 | 3,257,940 |
| Earnings per share | \$3.06 | \$2.28 | \$2.07 | \$2.42 |
| Dividends per share | \$1.60 | \$1.70 | \$2.00 | \$2.00 |
| No. of stockholders | 19,155 | 18,508 | 17,650 | 16,980 |

Trans-American Lithographers, Inc., New York, N. Y. -Files With Securities and Exchange Commission-
The corporation on Aug. 24 filed a letter of notification with the
SEC covering 48,000 shares of $8 \%$ cumulative convertible preferred
stock (par $\$ 1$ ) and 9,600 shares of common stock (par one cent) to stock (par $\$ 1)$ anid 9,600 shares of common stock (par one cent, to
be offered in units of five shares of preferred stock and one share
of common stock at $\$ 5$ per unit, without underwriting. The proceeds
are to be used for equipment, working capital, etc.

Trans-Caribbean Airways, Inc.-Acquisition Completed O. Roy Chalk, President, on Aug. 17 announced that the D. C.
Transit System, Inc, has completed and consummated its contract with
menced operating the transportation system of the Nation's Capital. The D. C. Transit Systern, Inc. is a wholly owned subsidiary of of the Trans Caribean Airways, Inc.
D. C. Transit System, Ine. has been granted a 20 -year franchise to
operate a transportation system in the District of Columbia.-V. 184,
p. 669 . operate
p. 669.
Transamerica Corp.-Reports Higher Earnings-
The comparative net profits of the corporation, after allowance for
axes, for the second quarter and the half-year period of 1956 and 1955 taxes, for the


 Based on $11,372,022$, shares outstanding on June 30,1956 and on a
Bser number of shares (averaged) outstanding during the 1955 periods. lesser number of
$-\mathrm{V} .184, \mathrm{p} .10$.

Tucson Gas, Electric Light \& Power Co.-Earns. Up12 Month Ended June 30$\begin{array}{cc}1956 & 1955 \\ \$ 13,234,363 & \$ 11,518,892 \\ 10,746,859 & 9,176,408\end{array}$ Operating revenues
Operating expenses and taxes

Operating income
Other income
Gross income -
Income deduction
$\begin{array}{lr}\text { Net income, } & \\ \text { Preferred dividends }\end{array}$

Tung-SoI Electric Inc. (\& Subs) - Earnings Off26 Weeks Ended June 30
Net sales $\quad$ June 30,'56 July 2,'55


Net earnings -
Number of shares of common stock outstanding
eEarnings per common share
Number of shares of common stock outstanding
©Earnings per common share
EAfter preferred dividends.-V. 183, p. 1040.
United Aircraft Corp.-Registers Convertible Preference Stock With SEC -
The corporation on Aug. 28 filed with the SEC a registration
statement covering not exceeding 330,915 shares of $\$ 100$ par value preference stock, convertible into common. stock for a period of years. The corporation proposes to offer the preference stoek, to holders of
its outtstanding common stock for subscription at the rate of one
share of preference stock for each 16 shares of cotrmon stock held of record on Sefen
The subscription price has not yet been determind but will not be:
less than $\$ 100$ a share. If the registration statement becomes Harriman Ripley \& Co. Inc. has been named to manage a group to underwrite the offering of the preference stock.:

## Net proceeds of this financing are to be added to the general funds of the company; ard they will be employed to finance in-

 creased inventories and other working capital requirements including. the repayment in whole or in part of short-term bank borrowings.incured for such purposes) and in the acquisition or construction of additional research, development and production ach mes, the
clinding machine tols, in order to enable all divisions to meet
increased demand for, and technological advances in the production a rid development of tursine engincs propellers, helicopters and other
air'raft prodncts. In which fielde the company has Government cont
tracts of a classfied nature.-V. 183, p. 151.

United Carbon Co. (\& Subs.)-Earnings Up-

 $\begin{array}{lrrr}\text { Provision for income taxes: } & 3,050,000 & 1,550,000 \\ \text { Federal } & & 52,000 & 18,000\end{array}$
 Net. income ${ }^{\text {per }}$
$-\mathrm{V} .182 ;$ p. 2297.

## United Cuban Oil, Inc.-Registers With SEC -

The corporation on Aug. 29. filed a registration statement with the en covering a proposed ofrering of $2,00,01$. par 10 cents) at $\$ 1.25$ per share. S. D. Fuller \& Co., New York, has
been named as the underwriter.
The net proceeds are to be used to pay for development and explora-

United Film Service, Inc.-To Buyults Stock-


Universal Broadcasting Co., Inc., Indianapolis, Ind. $\rightarrow$ Sale-New Control
This corporation and J. H. Whitney \& Co. New York investment
firm, on Aug. 24 announced the stgning of an agreement by which the Indiana Broadcasting Corp, wholly owned by J. H. Whitney,
would acquire all the stock of Universal for $\$ 10,000,000$. The trans-
action is subject to the approval of the Federal Communications would acquire all the stock of Universal for $\$ 10,000,000$ mue
action is subject to the approval of the Federal Communications Universal owns and operates WISH-AM and WISH-TV, Indianapolis,
and WANE-AM and WANE-AM and WINT-TV, Fort Wayne, Ind. All the properties John Hay Whitney is senior partner in the Whitney company, which also owns KOTV, Tulsa, Okla., and $90 \%$ of the Lone Star Television
Corp. which has purciased KGUL-TV, CBS affiliate for the Galveston-
Houston area.

Universal Winding Co.-To Distribute Brush Instruments Textile Fietd-

Uranium Reduction Co.-Atlas to Acquire Interest-


 from mines previousiy committed to its proposed mech will be delivered
to Uranium Reduction Compay for concentrating. The eitrect of this transaction is to virtualy, assure Urantum
Reduction co. of capacity operations during the present AEC program
 gram. Hidden Splendor Mining Co., through the agreement, is as-
surde. of milling capacty adeequate to concentrate the ores in which
it and tis asoctiate have made substantial investments in the Big
Indian mining aites.







Utah Moab Uranium Corp., Provo, Utah - Stock Offering Suspended-

180, p. 671
Utco Uranium Corp. - Reports Profit-
George S. Casey. President, on Aug. 23 announced that during the
first hald of 1956 the company had a net profit betore taxes of
$\$ 733439$. Thits is is based upon net ore receipts of 8192.575 , with

 The company has stgned two year contract with the Rare Metals
Corp of America which provides that Utco may ship 2.500 tons, per Corp or America Etorts will be proxirected to get this amount increased -V
month

Yalue Line Special situations Fund, Inc.-Registration Effective -
Gavin. He Watson, President or Value Line Fund Distributors

 orivintly in-June at this year with the ald of over 200 investment
dealers.



Vapor Heating Corp, Chicago, III,-Files With SEC The corporation on Aug. 16 filed a tetter of notification with the
EEC coverng 4.50. shares of commo stock (par $\$ 1$ to be of ofer
to orficers and emphoyees of cormoration and certain of its subsidito orficers and employes. of corporation and certain of its subsidi-
arien at $\$ 44$ per share without underwriting. The proceeds are to be
used for forking capital.-y. $173, p$. 3765 .
Vertol Aircraft Corp- Awarded Army Contract-


Victor Products Corp., Hagerstown, Md.-Files With Securities and Exchange Commission-
 at $\$ 2.50$ per share, without underwrititg. The proceeds are to be
used to replenish a portion of funds expended on development and
rtsearch. $\mathbf{V}$. 179, p.

Virginia Electric \& Power Co.-Bids Sept. $25-$

Vital Earth Corp., New York, N.-Y.-Files With SEC-



Vitrd Corp. of America-Secondary Offering-A see ondary offering of 3,000 shares of common slock (par
50 cents) was made on Aug 22 by Blyth \& Co $\$ 21.25$ per share, with a dealer's discount of 80 cents per share. It was completed. CONSOLIDATED
S Ended Jüne $30-$
Revelues
Income before taxes
Net protit after tax


verage was 784,813 .
J C Cores Cartit. Ward, Jr., President, on Aug. 8 stated that the unfilled
business or the ro.

 Mr. Ward said that Virto Engineering Division, Which sustained losses for more than a year, now snows a profit, with increased profits
torecast. He Halso recounted large new tacilutues tor tie Laboinoories
 suppiies.
un Uly 31 the corporation, which had owned 47\% of Thieblot Air-
ratt co., linc., acqurred by exchange of stock the remaining $53 \%$


Voltar Electronics, Inc., Brooklyn, N. Y.-Files With Securities and Exchange Commission-



Wabash RR.-Richardson Elected Vice-PresidentArthur W. Richardson has been elected Vice-President-Trafrice,
effective Sept. .i. it is announced by Arthur K . Atkinson, President
of the road. He succeeds Leo E .


Wagner Electric Corp. - Sales \& Earnings RiseSix Months Ended June 30 Nates income
Net
Earnin


## Waldorf System, Inc.-Plans Roadside Shop-



 formed substdiary of Waldorf, and will be located in Cambridge, Mass.
co the heavily traveled Route 2 ,
Opening of the Big Burger Ranch is scheduled for late in October

Walt Disney Production, Burbank, Calif.-Registers With Securities and Exchange Commission-











## Ward Industries Corp.-Semi-Annual Report-

This corporation in the first six months of 1956 realized a net
profit of $\$ 3,312,955$ after all charges and taxes, or the equivalent
 Include in the totald net. profit are net non-recurring profits o
$\$ 2,420,586$, equal to $\$ 2.97$ per common share. The net non-recurring
 at Syracuse, N. N., manufacturling operations previously conducted
at Toleco, ohio. Consolidated revenves for the six months ended June 30 , 1956 ,
amounted to $19,355,920$ The report states that the figures for the
 trolled but non-consolidated 1oreign companies.
Ward Industries Corp. was formed on March
 availabie for the first six months or 1955. . The final six months of
The report adds that the fiscal result for
1956 will reflect the sale of the name and goodwill of the company's

## Warner \& Swasey Co.-Plans Expansion-

 struction of qditional manufacturing, space and the acquisition of
addittonal michinery end equipment, Waiter K. Bailey, President.
stated on Aug. 23. This expansion, which will be campleted late in 1957. Will incresese
the company's machine tool capacity by about $25 \%$. The cost of the the company's machine tool capacity by about $25 \%$. The cost of the
expansion will be met out ot ne prueus or the compants reent
issue of wditional common stock, which totaled approximately \$4,000.000.
Net inco
Net income of Warner \& $\mathbf{S \text { wasey for the six months ended June }}$ 30,
$\$ 1.55$ was $\$ 2.562,709$, or $\$ 3.06$ per share, compared with $\$ 1.247 .717$, or $\$ 1.55$ per share for the corresponding period of 1955. Net. sales and
rental incone tor the 1956 pprio wer $88,44,115$, compared with
$\$ 18600443$ in the tirst \$18,60,443 in the first six months of 1955 .
Commenenting on the outlo tor tor the remainder of the year, Mr.
Bailey said, It is expected that sales and shipments both of machine
tools. and Gradall wil continue at high levels during the remainder
of 1955, However, the shuto 1 own of our plant during the customary

Washington Water Power Co.-Acquisition-
This company has been authorized by the Federal Power Commission
to purchase those electrical operating facilities of the Light House Systen of Bunker Hill Co., of San Fractise, Cails which are subject


## Welch Grape Juice Co.-New Control-

This company has been sold for $\$ 28,600,000$ to a group of farmers
organize as the National Grape Co-Operative Association Westield, N. Y of which Douglas My Moornead is Presidient.
the transfr became official on Sept. 1 when $\$ 100,000$ in common
 In addition to $\$ 100.00 \mathrm{in}$. cash for common stock, the co-Operative
will pay Welch $\$ 15,000,000 \mathrm{in}$ notes accumulated under the 1952 agree-


 equal to $10 \%$ of the yearly net, sales of the company.
The National Grape Co-Operauive Aosociation Was formed in March members the troup of grope growers in a feew states. Starting witth 891
tiney has 4,600 members in ten states. thiny qeiligered to Welch 81,000 tons or or grapes grown onn 35,000 geres
of land. Shortiy arter tis organization, the co-operative made a profit sharthg

West Disinfecting Co., Long Island City, N. Y.-Files With Securities and Exchange Commission-
The company on Aug. 23 filed

West Virginia Pulp \& Paper Co. (\& Subs.) -Earn., etc.
 Total income
Expensts


## July Earnings Off-

The company has reported earnings trom current operations of
$\$ 6,828,081$, or $\$ 1.10$ a share, for the tirst seven months of 1956 atter
 additional wase costs of approximately $81,750,000$ in June and Juty
incident to the negotiation of two-year union contracts; offsetting
 For the seasonally low month of July, when added wage cos's
mounted to 8880.000 , with no offsetting rate reiter during the month, Gross operating revenues for the' seven months totaled $\$ 143,433,956$.
 Wico Electric Co.-Assets Acquired-
Wico Electric Co.-Assets Acquired
See Globe-Union, Inc. above--v. 171, p. 2350.
Wilson \& Co., Inc.-Registers With SEC-

The company is engaged in the meat packing, dairy and poultry
and other businesses. Ot the net proceeds of this financing, $\$ 6,500,000$ will be tised th
reicem outstanaing first morteage bonds, $3 / \%$ series due 1958 and




Winged Camera Service, Inc., Washington, D. C.Files With Securities and Exchange CommissionThe corporation on Aug. 24 filed a letter of notification with the
EEC covering 8,000 shares of class $A$ common stock to be offered it
ot


## "No man ever stands so straight as when he stoops to help a boy"



38,000 boys in need of help have already been guided, suceessfully, to decent manhood.
Brother associations - using seleeted onluntecr Big Brothers, one to each boy, and profesional staff.

With your help we can reaeh more boys in time: Offer your services as a volunteer Big Brother or send your generons check to the nearest Big Brother association or Big Brothers of America.
"The giving of yourself, your heart and your concern to this cause is a source of lasting pride .....

PRESIDENT EISENHOWER

## BIG BROTHERS OF AMERICA

Philadelphia 3, Penna.
Contributions deductible for income tax purposes

## STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

## ARIZONA

Maricopa County School District No. 83 (P. O. Phoenix), Ariz. Clerk of Board of Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Oct. 4 for the purchase of $\$ 121,000$ building bonds.
Dated Oct. 1, 1956 . Due on July 1 Drom 1959 to 1975 inclusive. Prinfrom 1959 to 1975 inclusive. Prinat the County Treasurer's office.

Pima County High School District
No. 1 (P. O. Tucson), Ariz.
Bond Offering-Elsa B. Hanna, Clerk of the Board of Supervisors, a.m. (MST) on Sept. 17 for the a.m. (MST) on Sept, 17 for the bonds. Dated Nov. 1, 1956. Due onds. Dated Nov. 1, 1956 . Due
on Nov. 1 from 1957 to 1975 inon Nov. Promipal and interest clusive. Principal and interest (M-N) payable at the County preasurer's office. Legality ap-
proved by Dawson, Nagel, Sherproved by Dawson, Nagel,
man \& Howard, of Denver.

Tombstone, Ariz.
Bond Offering-M. D. Rowland, City Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 10 for the purchase of $\$ 70,000$ water, gas, and electric improvement and extension revenue on June 1 from 1958 to 1969 incluon Jive. Principal and interest (J-D) payable at the City Treasurer's office, or at the Bank of Douglas, office, or at the Bank of Douglas, in Tombstone. Legality approved by Gust, Rosenfeld,
Robinette, of Phoenix.

## CALIFORNIA

Bond Sale - The $\$ 350,000 \mathrm{mu}$ nicipal improvement bonds offered July $31-v .184$, p. $472-$ were awarded to the American Trust Company, of San Francisco, as $21 / 4 \mathrm{~s}$, at a price of 100.002 , a
basis of about $2.25 \%$

## Anaheim School Districts, Orange

County, Calif.
Bond Sale-The $\$ 1,900,000$ bonds offered Aug. 28 were awarded to a syndicate composed of Bank of America National Trust \& Savings Association, American Trust Co., both of San Francisco; Northern Trust Co., of Chicago; Weeden \& Co., Dean Witter \& Co., Beane, J. Barth \& Co., Paine, Webber, Jackson \& Curtis, John Nuveen \& Co., Schwabacher \& Co., H. E. Work \& Co., Field, Richards \& Co., Irving Lundborg \& Co., Shuman, Agnew \& Co., Lawson, Levy \& Williams, Stone Co., and C. N. White \& Co., as follows:
$\$ 1,000,000$ Anaheim School Dis-
trict bonds (details in v. 184, p. 772)

900,000 Anaheim Union High School District bonds. Dated Sept. 1, 1956. Due on Sept.
from 1957 to 1976 inclusive.

Bonita Union High Sch. Distric
Los Angeles County, Calif.
Bond Sale-The $\$ 300,000$ building bonds offered Aug. 28-v. 184, p. 566 -were awarded to a group National Bank; Bly.th \& Co.; R. H. National Bank; Bly.th \& Co.; R. H.
Moulton \& Co., and William R, Moulton \& Co., and William R,
Staats \& Co., as $33 / 4 \mathrm{~s}$, at a price Stants \& Co, as $33 / 4 \mathrm{~S}$, at a price
of 100.25 , a basis of about $3.72 \%$. Cardiff Sanitation District (P. O Cardif-by-the-Sea), Calif
Bond Sale-The $\$ 237,000$ sewage bonds offered Aug. $28-\mathrm{V}$. Hanauer \& Co. of Beverly Hil!s, Hanauer \& Co. of Beverly Hills,
at a price of 100.13 , a net interest at a price of 160.13 , a net interest
cost of about $4.84 \%$, as follows:

> mex

137,0005 s. Due on Sept. 1 from $100,00043 / 4 \mathrm{~s}$. Due on Sept. 1 from 1977 to 1986 inclusive.
Cloverdale Union High Sch. Dist., Sonoma County, Calif.
Ond Offering-William P. Jo Bond Offering-William P. Jo-
hansen, County Clerk, will receive sealed bids at his office in Santa Rosa, until $2: 30$ p.m (CDST) on Sept. 11 for the pur chase of $\$ 175,000$ building bonds, as follows:
$\$ 125,000$ bonds. Due on Sept. 15
from 1957 to 1981 inclusive. from 1957 to 1981 inclusive. 50,000 series B, bonds, Due on
Sept. 15 from 1957 to 1981 Sept. 15 from 1957 to 1981
The bonds are dated Sept. 15, 1956. Principal and interest (M-S) payable at the County Treasurer's office.
Colton Union High School District,
San Bernardino County, San Bernardino County, Calif.
Bond Offering-Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (Calif. DST) on Sept. 11 for the purchase of $\$ 250,000$ building (election) bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1958 to 1968 in clusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny \& Myers, of Los Angeles.
Covina Sch. District, Los Angeles,
California
Bond Sale-The $\$ 80,000$ building bonds offered Aug. 28-v. 184 , p. 566 - were awarded to Dean Witter \& Co., of San Francisco,
as $31 / 2 \mathrm{~s}$, at a price of 101.37, a basis of about $3.30 \%$.
Fair Oaks Irrigation District,
Bord Sale-An issue of $\$ 700$ 000 water system bonds was sold to the Bank of America National Trust \& Savings Association, of
San Francisco, as follows: San Francisco, as follows:
$\$ 30,000 ~ 51 / 4 \mathrm{~s}$. Due on July
, $00051 / 4 \mathrm{~s}$. Due on July 1 from
1958 to 1961 inclusive 1958 to 1961 inclusive.
$195,0005 \mathrm{~s}$. Due on July 1 from 1962 to 1974 inclusive.
$145,00041 / 2$ S. Due on July 1 from 1975 to 1979 inclusive.
$60,0004.40$ s. Due on July 1, 1980 and 1981.
$90,0004.45 \mathrm{~s}$. Due on July 1 from 1982 to 1985 inclusive.
$180,00041 / 2$ S. Due on July 1 from
1986 to 1990 inclusive.
Dated July 1, 1956. Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at the District Treasurer's office, or at the Bank of America National Trust \& Savings Association, of by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.

Flowery School District, Sonoma County, Calif.
Bond Offering-William C. Johansen, County Clerk; will re ceive sealed bids at his office in Santa Rosa, until $2: 30$ p.m. (Calif.
DST) on Sept. 18 for the purchase of $\$ 5,000$ building bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1966 to 1970 inclusive. Principal and interest ( $\mathrm{M}-\mathrm{S}$ ) payable at the County Treasurer's office.
Harmony Union School District,
Sonoma County, Calif.
Bond Offering - William $\mathbf{P}$ : Johansen, Clerk of the Board of County Supervisors, will receive sealed bids at his office in Santa Rosa until $2: 30$ p.m. (PDST) on
Sept. 4 for the purchase of $\$ 95,-$ Sept. 4 for the purchase of $\$ 95,-$
000 building bonds. Dated Aug. 000 building bonds. Dated Aug.
15,1956 . Due on Aug. 1 from 1957 to 1981 inclusive. Principal and interest $(\mathbf{F}-A)$ payable at the
County Treasurer's office. Legal-
ity approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of an Francisco.
were originally schegoing bonds were originally scheduled to be -but postponed to the above date

> Napa, Calif.

Bond Sale-The $\$ 322,000$ offstreet parking revenue bonds of fered Aug. $28-$ v. 184, p. $868-$ were awarded to Merrili Lynch
Pierce, Fenner \& Beane, the only Pidder.

Palm Springs, Calif.
Bond Offering-Louis McCarn City Clerk, will receive sealed bids until 3 p.m. (PDST) on Sept 25 for the purchase of $\$ 155,000$ street improvement bonds. Dated
Aug. 1, 1956 . Due on Aug. 1 from 1957 to 1972 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by O'Melveny \& Myers,
of Los Angeles. of Los Angeles.
Piner Sch. District, Sonoma County,
Bond Sale-The $\$ 62,000$ build-
ing bonds offered Aug. 21-v. 184 p. 671 -were awarded to the Bank of America National Trust \& Savings Association, of San Francisco as follows:
$\$ 50,00043 / 4 \mathrm{~s}$. Due on Aug. 1 from
1957100
$12,000.41 / 2 \mathrm{~s}$. Due on Aug. 1 from
1978 to 1981 inclusive.

$$
1978 \text { to } 1981 \text { inclusive }
$$

Placentia Unified School D
Orange County, Calif.
Bond Sale-The $\$ 100,000$ schoo bonds offered Aug. 28-V. 184, p. 772-were awarded to Weeden \& a price of 100.78 , a basis of about $3.40 \%$.

San Jacinto, Calif.
Bond Offering-Justine Bottom Dugan, City Clerk, will receive sealed bids until 8 p.m. (PDST)
on Sept. 4 for the purchase of on Sept. 4 for the purchase of
$\$ 35,000$ water system bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1968 inclusive. Principal and interest (A-O), payable at the County Treasurer's office. Legality approved by O'Melyeny \& Myers, of Los Angeles.
San Luis Obispo Union High Sch Dist., San Luis Obispo County,
Bond Offering-A. E. Mallagh County Clerk, will receive sealed bids at his office in San Luis Obispo, until 2 p.m. (CDST) on 250,000 building bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

## Santa Barbara, Calif.

Bond Sale-The $\$ 160,000$ general obligation golf course bonds offered Aug. $23-\mathrm{v}$. 184, p. $566-$ were awarded to Dean Witter \& Company, of San Francisco, at a $2.51 \%$, as follows:
$\$ 30,00031 / 4 \mathrm{~s}$. Due on Sept. 1 from 1957 to 1959 inclusive
$130,00021 / 2$ S. Due on Sept.
1960 to 1972 inclusive
Santa Cruz City School District,
Santa Cruz County, Calif.
Bond Sale-The $\$ 60,000$ buildng bonds offered Aug. 28-v. 184 p. 671-were awarded to the Bank f America National Trust \& Sav ings Association, of San Francisco.

Saugus Union School District,
Los Angeles Cownty, Calif.
Bond Sale-The $\$ 100,000$ build ng bonds offered Aug. 28-v. 184 Co., of Bere awarded to Taylor
at a price of 100.86 , a basis of
about $4.14 \%$.
Sonoma County Flood Control and
Water Conservation District (P. O. Santa Rosa), Calif.
Bond Offering-William J. Jo-
hansen, Clerk of the Board of Directors, will receive sealed bids at his office in Santa Rosa, until 11 a.m. (CDST) on Sept. 18 for the purchase of $\$ 2,350,000$ water bonds. Dated Sept. 15, 1956. Due on June 15 from 1961 to 1995 inclusive. Principal and interest (J-D) payable at the County trict's fiscal agency in San Fran cisco, New York City, or Chicago Legality approved by Orrick Dahlquist, Herrington \& Sutcliffe of San Francisco.
pring Valley Sanitation District
San Diego County, Calif

## Bond Offering - R B

Bounty Clerk, will recin. James bids at hisk, will receive sealed until $10: 30$ office in San Diego 25 for the purchase of $\$ 735,000$ general obligation sanitary bonds Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1986 inclusive. Prin cipal and interest $(A-O)$ payable at the County Treasurer's office. \& Myers, of Los Angeles.

Victor School District, San
Bernardino County, Calif.
Bond Offering-Harry L. Allison, County Clerk, will receiv sealed bids at his office in San
Bernardino until 11 a.m. (PDST) Bernardino until 11 a.m. (PDST)
on Sept. 11 for the purchase of $\$ 70,000$ building bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1958 to 1971 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny \& Myers, of Los Angeles.
Whittier Union High Sch. District
Bond Sale-The $\$ 500,000$ building bonds offered Aug. 28-v. 184 o. 566 -were awarded to a group composed of American Trust Co. Savings Bank; Northern Trust Co., both of Chicago, and Shuman Agnew \& Co., San Francisco, as $31 / 4 \mathrm{~s}$, at a price of 100.002 , asis of about $3.24 \%$.

## Napa County, Calif

Bond Offering - C. S. Shippy County Clerk, will receive sealed bids at his office in Napa until 1 a.m. (PDST) on Sept. 11 for the tem bonds, as follows:
$\$ 140,000$ series A bonds. Due on
Sept. 15 from 1958 to 1996 in-
clusive.
70,000 series B bonds. Due on
Sept. 15 from 1960 to 1996 in-
30,000 series $C$ bonds. Due on
Sept. 15 from 1959 to 1983 inclusive.
Dated Sept 15, 1956. Principal and interest (M-S) payoffice. Legality approved by Orick, Dahlquist, Herrington \& Sut cliffe, of San Francisco.

## colorado

Jefferson County School District
No. R-1 (P. O. Lakewood), Colo.
Bond Sale-The $\$ 700,000$ general obligation bonds offered Aug.
28 -v. 184, p. 671 -were awarded $28-\mathrm{v} .184$, p. 671 -were awarded
to aroup composed of Northern Trust Co., Chícago; Mercantile Trust Co., St. Louis; Bacon, Whipple \& Co., and Cruttenden \& Co., cost of about $3.36 \%$, as follows:
$270,00021 / 2$ s. Due on Dec. 1, 1958 and 1959
$290,00031 / 4 \mathrm{~s}$. Due on Dec. 1 from $100,0003.40 \mathrm{~s}$. Due on Dec
$100,0003.40 \mathrm{~s}$. Due on Dec. 1 from $40,0003^{1 / 2}$ s. Due Dec. 1, 1975 and

## CONNECTICUT

Andover, Hebron and Marlborough (Towns of) Regional School Dist. Bond Sale-The The $\$ 1,950,000$ school bonds offered Aug. 28-v 184, p. 868-were awarded to a \& Savings Bank First Harris Trust \& Savings Bank; First Boston Corp.; White, Weld \& Co.; R. D. White \& Co., and Rand \& Co., as 3.40 s , at a price of 100.22 , a basis of about $3.37 \%$.
Mansfield (P. O. Mansfield), Conn Bond Offering-Ralph E. An thony, Town Treasurer, will receive sealed bids at the office of Day, Berry \& Howard, Hartford until 2 p.m. (DST) on Sept. 5 for the purchase of $\$ 550,000$ school on Sept. 1 from 1957 to 1976 inon Sept. 1 from 1957 to 1976 inpayable at the Connecticut Bank \& Trust Co., Hartford.

Old Saybrook, Conn.

56 (968)
gality approved by Caldwell, New York City

Treasure Istand, Fla.
Offering-E. Glenn Hunt Bond Offering-E. Glenn Hunt,
City Clerk, will receive sealed City Clerk, will receive sealed 17 for the purchase of $1,250,000$ sewer bonds. Dated April 1, 1956.
Due on April 1 from 1959 to 1991 inclusive. Principal and interes (A-0) payable at the Bank of at the Florida National Bank of Jacksonville. Legality approved by Caldwell, Marshall, Trimbl
\& Mitchell, of New York City.

## ILLINOIS

## Belleville, III.

Bond Offering-Vic Geolat, Jr City Clerk, will receive sealed
bids until 8 p.m. (CDST) on Sept bids until 8 p.m. (CDST) on Sept.
25 for the purchase of $\$ 1,000,000$ municipal building bonds. Dated Sept. 1, 1956. Due on Jan. 1 from 1959 to 1976 incl. Principal and interest payable at a bank or trust company designated by the purCharles \& Trauernicht, of St. ouis
Chicago Park District (P. 0 .
Chicago), Ill.

Bond Sale-The $\$ 12,000,000$ park improvement bonds offered Aug. as. $31 / 4 \mathrm{~s}$, at a price of 100.83 , a basis of about $3.15 \%$, to a syndi-
cate composed of Chase Manhattan Bank, First National City Bank, Bankers Trust Co., Smith Barney \& Co., Kidder, Peabody \& Pressprich \& Co., Goldman, Sachs \& Co., Bear, Stearns \& Co., Paine,
Webber. Jackson \& Curtis. F, S. Webber, Jackson \& Curtis, F. S, Weeks, W. H. Morton \& Co. Hirsch \& Co. Weeden \& Co.
Laurence Marks \& Co., Chas E. Weigold \& Co.,Wm. E. Pollock \& Co., City National Bank \& Collins \& Co., G. C. Haas \& Co. Andrews \& Wells, Inc., Crutten-, and Shelby Cullom Davis \& Co.

## Elgin, IIL.

Bonds Not Sold-No bids were received for the $\$ 500,000$ motor vehicle parking system revenue
bonds offered on Aug. 24-v, 184, b. 772.

## Lincoln University ( $P_{C} O$, Lincoln),

Bond Sale-The $\$ 175,000$ non tax exempt dormitory bonds of
fered Aug. $23-\mathrm{V} .184, \mathrm{p} .772-$ were sold to the Federal Housing and Home Finance Agency, a McDonough County Hospital Dist ( $P$, O. Macomb), III.
Bondoffering-LeotaM. rectors, will receive sealed bids rectors, will receive sealed bids
until 2 p.m. (CST) on Sept. 11 hospital bonds. Dated Dec $\$ 1,591,00$ 1955. Due on Dec. 31 from 1957 to 1974 inclusive. Principal and interest ( J -D) payable at a bank or trust company in the State a District and the purchaser: Legality approved by Chapman \&

Murphysboro, 11
Bond Sale - The $\$ 80,000$ city hall bonds offered Aug. 24-v. 184, p. Walker \& Company, of St. Louis as $31 / 4 \mathrm{~s}$ and 3 s , at a price of par

## (P. O. Waukegan), Ill.

Bond Offering-Märk H. Beau bien, District Secretary, will re (CDST) on Sept. 10 for the purchase of $\$ 3,000,000$ sanitary sewer bonds. Dated Sept. 1, 1956. Due clusive. - Principal and interes (F-A) payable at The Northein Trust Company; of Chicago: Le gality approved by Isham, Lincoln \& Beale, of Chicag

Bond Springfield, Ill. O. Ma Wagner, City Clerk, will receive
sealed bids until 10 a.m. (CST) on sealed bids until 10 a.m. (CST) on
Sept. 19 for the purchase of $\$ 2,-$ 900,000 electric revenue bonds. Dated Sept. 1, 1956. Due on Sept from 1959 to 1984 inclusive Principal and interest (M-S) payChicago. Legality approved by Chapman \& Cutler, of Chicago.

## INDIANA

Curry Township School Building
Corporation (P. O. Farmersburg),
Bond Sale-Andiana issue of $\$ 473,000$ first mortgage revenue bonds was sold to the State of Indiana, as $21 / 2 \mathrm{~s}$, at a price of par.
Note-No bids were received
for the foregoing bonds when originally offered on Aug. $14-$ 184, p. 567.
loyd School Building Corporation (P. O. New Albany), Ind.

Bond Offering - Naomi Maney, Secretary, will receive sealed bids until 2 p.m. (CDST) on Sept. 18 for the purchase of $\$ 475,000$ first mortgage revenue bonds. Dated Aug. 1, 1956. Due on July
1 from 1959 to 1979 inclusive. 1 from 1959 to 1979 inclusive. able at the Floyd County Bank of New Albany. Legality ap-
proved by Ross, McCord, Ice \& Miller, of Indianapolis.

## Lowell, Ind:

Bonds Not Sold-The $\$ 220,000$ water works revenue bonds of-
fered Aug. $29-$ v. 184 , p. $672-$

## were n

## Penn Township School Building Corporation (P. O. Mishawaka), Indiana Ind

Bond Offering-Robert C. Rief el, President, wireceive sealed for the purchase of $\$ 3,000$ Nept. for the purchase of $\$ 3,000,000$ firs Sept. 1, 1956. Due on July 1 from 1959 to 1986 inclusive. Principal and interest (J-J) payable at the South Bend. Legality approved by Ross, McCord, Ice \& Miller, of Indianapolis.
Richland Township (P. O.R.R.5, Rochester), Ind
Bond Offering - Dean Mow, Township Trustee, will receive sealed bids until 1 for the purchase of $\$ 84$, 500 school building bonds, as follows:
$\$ 43,500$ School Township bonds. Lue semi-annually from July
1,1957 to July 1,1972 inclusive. 1957 to July 1,1972 inclu41,000 Civil Township bonds.
Due semi-annually from July Due semi-annually from July
1,1958 to July 1, 1972 inclu-
Dated Sept. 1, 1956. Principal and interest (J-J) payable at the
First National Bank, of Rochester. Legality approved by Ross, McCord, ice \& Miller, of Indianap olis.

## IOWA

Burlington, Iowa
Sale-The $\$ 45000$
Bond Sale-The $\$ 450,000$ water revenue bonds offered Aug. 27 Quail \& Co.; of Davenport, as $33 / 8$ s, at a price of 100.07 , a basis
of about $3.37 \%$
Lohrville Community Sch. Dist., Ia Bond Sale-The $\$ 335,000$ building bonds offered Aug. 28 were awarded to the Carlton D. Beh
Co., of Des Moines, as 3.10 s , at a price of 100.01 ; a basis of about

The bonds are dated sept. 1 , 1956. Due on Novich from 1957 to
1975. inclusive. Legality approved 1975 inclusive. Legality approved
by Chapman \& Cutler, of Chicago:

## Ottumwa, Iowa

Bond Offering-D. E. Shepard, bids Clerk, will receive sealed bids until $7: 45$ p.m. (CST) on
Sept. 10 for the purchase of $\$ 500 ;-$ 000 flood protection bonds. Dated $\left\lvert\, \begin{aligned} & \text { Sept. } 1,1956 . \text { Due on Nov. } 1 \text { from } \\ & 1957 \text { to } 1975 \text { inclusive. Legality }\end{aligned}\right.$
approved by Chapman \& Cutler,
Bond Webster.City, Iowa
Oity Clerk, will receive sealed and oral bids until 8 p.m. (CST) on Sept. 4 for the purcha
$\$ 189,500$ bonds, as follows:
$\$ 135,000$ sewer bonds. Dated Oct 1,1956 . Due on Oct. 1 from
1957 to 1971 inclusive. Legal ity approved by Bannister,
Carpenter, Ahlers \& Cooney, of Des Moines.
39,500 swimming pool bonds Dated Sept. 1,1956 . Due on
Nov. 1 from 1957 to 1973 incl Bids must be conditioned on City Attorney's legal opinion. 5,000 street improvement bonds Dated Oct. 1, 1956 , Due on Bids must be conditioned on City Attorney's legal opinion
Principal and interest payable at the City Treasurer's office.

## KENTUCKY

Bond Sale-The $\$ 22,000$ street mprovement assessment bonds of
fered Aug. $28-$ v. 184, p. $869-$ were awarded to the Ban
Bond Co., Louisville, as 5 s .

## London, Ky.

Bond Offering-Ethel J. Tuggle, City Clerk, will receive sealed bids until 7 p.m. (CST) on Sept. 4 for the purchase of $\$ 30,000$ wate 1956. Due on July 1 from 1973 to 1978 inclusive. Prineipal and in tinental Illinois National Bank Trust Co., Chicago. Legality apTrust Co., Chicago. Legas \& Fahey
proved by Skaggs, Hays proved by
of Louisville.

## LOUISIANA

Franklinton, La. sig ,
Bonds Not Sold-No bids were received for the $\$ 475,000$ public 29-v. 184, p. 371.

## Jefferson and St. Tammany Parishes (P. O. Grefna), La.

New Orleans Expressway Opens Schedule. Has Reserve Finance Cushion - Even before the first passenger car or truck proceeded to move across the gleaming conmile long Lake Pontchartrain Expressway on Aurg. 30 - four months ahead of the contrac
schedule - the world's longes overwater bridge appears to have in sight enough surplus money years, according to Mr. Bertram M. Goldsmith, partner, Ira Haup \& Co., New York City.
Mr. Goldsmith, whose firm 105 members in a Street syndicate of $\$ 46$ million highway bridge late in 1954 , said he is in receipt of a letter from the consulting engi-
neers who state that the early opening of the Expressway to traffic means that the project will $\$ 600,000$ this year It ananticipated therefore that by Jan. 1, 1957, the funds on hand plus the pledged Louisiana Hgihway Fund No. 2 surplus will be enough to equal holders int requirements for bond any consideration to the tolls to be collected during the period. In quoting further from a statement by Palmer \& Baker, the consulting engineers, Mr. Gold-
smith explained that all present contracts will be completed with a balance in the contingency fund of approximately $\$ 1$ million.
of approximately $\$ 1$ million.
the period of construction"" the Haupt executive-said, "indicates profit over and aboye that origh mately $\$ 200,000$."

The Louisiana Fund No. 2 at the end of 1955 deposited to the Ex$228,785.37$, whereas the consultin engineer firm estimated that it engineer firm estimated that is
would receive $\$ 2,110,783$. For the
year to June 30,1956 , the Treas urer of the State of Louisiana has able to the project whereas it 1956 would be $\$ 628000$
Completion of the Expressway heralds a boom for all surrounding environs of
This, in addition to the invaluable savings in time and trave both for industry and home owner of Mandeville, which is one o he terminal points of the Expressway there are three stat parks and a large state hospital and innumerable housing devel pment sites are dotting, the ned real estate are
Ira Haupt \& Co. and the other nember of the undervriting syndicate are proud to have been for New Orleans a fulfillment o a century old dream, Mr. Goldmith said.
The Greater New Orleans Expressway Commission is comprised of five members appointed Holtgreve and Thurston, Bohn tin, Jefferson Parish; vice-chair man, Fred Mizell and A. R. Singletary and I. A. Champagne, St. Tammany Parish. Ben Abadie tary-treasurer and Frank B. Ellis is general counsel.
Construction funds have been handled by the Trust Department of the National Bank
The in New Orleans
awarded the bond contract of $\$ 46,001,300$ to co-managers Ira Haupt \& Co, and on Dec. 8, 1954 at an over-all in terest rate of $4.1 \%$.
St, Mary Parish Water Works No. Bond Sale-The $\$ 181,000$ wate works bonds offered Aug. 13-1 184, p. 473 -were awarded to $T$ Orleans.

## MARYLAND

Nair Israel Rabbinical College, Maryland Baltimore),
Bond Sale-The $\$ 210,000$ non ax exempt dormitory bonds ofwere sold to the Federal Housing and Home Finance Agency, as $3 / 4 \mathrm{~s}$, at a price of par

## Queen Anne's Gounty

Bond Offering - Clayton
Carter, President of the Board of County Commissioners, will re ceive sealed bids until $1: 30$ p.m DST) on Sept, 11 for the purchase of $\$ 350,000$ public school Oct. 1 from 1959 to 1975 inclu sive. Principal and interest (A-O) payable at the Centreville Na tional Bank, Centreville. Legality approved by Niles, Barton,
\& Dankmeyer, of Baltimore.

## MASSACHUSETTS

Arlington, Mass.
Note Sale-The $\$ 50,000$ street construction notes offered July 17 -v. 184, p. 268-were awarded to Trust Company, of Boston, as 2.30 s , at a price of 100.15 , a basis of about $2.26 \%$

## Bond Attleboro, <br> - Edward J

 ceive sealed bids at ther, will retional Bank of Boston, Municipa Division, 45 Milk St.; Boston until 11 a,m. (DST) on Sept. 6 for the purchase of $\$ 150,000$ water on Sept, 1 from 1957 to 1971 inclusive Principal and interest payable at the above-mentione Storey; Thorndike, Palmer Dodge, of Boston.Note Sale-The Mass. $\$ 35, C 00$ school
-v. 184, p. 672-were awarded to ton, as Trust Company, of Bosa basis of about $2.66 \%$.

Bond Offering Moward W. Sears, Town Treasurer, will receive sealed bids at the second Bank-State Street. Trust Co., Municipal Dept., 111 Franklin St. Boston, until noon (DSI) on sept. 11 for the purchase of $\$ 240,000$ ewer bonds. Dated Oct. $1,1956$.
Due on Oct. 1 from 1957 to 1972 nclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Stcrey, Thorndik
Dodge, of Boston.

Billerica, Mass
Bond Sale-The $\$ 300,000$ water bonds offered Aug. 29 v. 184, 869-were awartional Bank of Everett, as 3.10 s , at a price of 100.16 , a basis of about $3.07 \%$

East Longmeadow, Mass.
nd Sale - The $\$ 150,000$ li
Bond Sale - The $\$ 150,000$ library and sewage system bonds
offered Aug. $29-\mathrm{v}$.
184, p. $869-$ offered Aug. $29-\mathrm{V}$. $184, \mathrm{p} .{ }^{8} 9-$ tional Bank of Springfield, as tional Bank of Springfield, as
2.70 s , at a price of 100.17 , a basis 2.70 s , at a price
of about $2.66 \%$

Essex County (P. O. Salem), Mass. Note Offering-Thomas F. Dufy, County Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 4 for the purchase of $\$ 87,000$
bonds. Dated Oct. 1,1956 . Due on Oct 1 from 1957 to 1966 inclusiye. Principal and interest payable at the above-mentioned bank. Le-
gality approved by Storey; Thorndike, Palmer \& Dodge, of Boston.

## Swampscott, Mass.

Note Sale-An issue of $\$ 40,000$ sewer notes was sold to Coffin \& Burr, of Boston, as 2.70 s , at a
price of 100.10 , a basis of about price
$2.67 \%$.
The bonds are dated Sept. 1 ; 1964 inclusive Principal and interest payable at the Second of Boston.

Taunton, Mass.
Bond Sale The $\$ 1,500,000$ elec ric bonds offered Aug. 28-v. 184 p. 773-were awarded to a group composed of J. P. Morgan \& Co.;
Kuhn, Loeb \& Co.- L. F Rothschild \& Co.; Baxter, Williams \& Co, and, Wood, Gundy \& Co., as $23 / 4$ s, at a price
of about $2.74 \%$.

Wellesley, Mass.
Bond Offering _ Arthur $K$ Wells, Town Treasurer, will re-
ceive sealed bids at the National ceive sealed bids at the National
Shawmut Bank of Boston, 40 Water St., Boston, until $11 \mathrm{a} . \mathrm{m}$. (DST) on Sept. 5 for the purchas
of $\$ 650,000$ bonds, as follows: $\$ 450,000$ school project bonds. Du on Sept. 1 from 1957 to 1976
200,000 sewer construction bonds Due on Sept. 1 from 1957 to 1966 inclusive.
The bonds are dated Sept. 1, 1956. Principal and interest payBank at Legality approved by Storey, Thorndike, Palmer \&
Dodge, of Bostoñ,

## MICHIGAN

Barry County (P. O.Hastongs),
Michigã
Bond Sale-The $\$ 700,000$ in firmary building bonds offered Aug. $28-\mathrm{v}$. $184, \quad \mathrm{p}$. 672-were Harriman Ripley \& Co., Inc Paine, Webber, Jackson \& Curtis, and McDonald-Moore \& Co., at a price of 100.06 , a net intere
$\$ 135,00031 / 4$ s. Due on April
$215,00031 / 2$ s. Due on April
1961 to 1965 inclusive
$280,00031 / 4 \mathrm{~s}$. Due on April
$70,00023 / 4 \mathrm{~s}$. Due on April $1,1971$.

## Buchanan, Mich.

Bond Sale-The $\$ 120,000$ water
supply and sewage disposal revenue system bonds offered July 31
Barcus, Kindred \& Co., of Chicago, at a price of 100.01 , a net inter
$\$ 31,0003 \mathrm{~s}$. Due on July 1 from 1958 to 1961 inclusive.
$79,00031 / 4$ s. Due on July 1 from
1962 to 1969 inclusive
$10,00021 / 2$ s. Due on July 1, 1970.

## Crystal Falls, Mich.

Bond Offering, William P. Bradish, City Clerk, will receive Sept. 4 for the purchase of $\$ 55,000$ general obligation street improvement bonds. Dated July 1, 1956. Due on April 1 from 1957 to 1961 inclusive. Principal and interest (A-O) payable at the First National Bank of Crystal Falls. Legality approved by Miller, Can-
field, Paddock \& Stone, of Detroit.

## Detroit, Mich.

Bond Sale-The $\$ 1,500,000$ public utility street railway bonds were awarded to - 184, p. group composed of Bankers Trust Co.; First worth \& Co., Inc., at a price of
100.02 , a net interest cost of about $\mathbf{3 . 0 1 \%}$, as follows:
$\$ 700,0004$ s.- Due on Sept. 1, 1959 and 1960 .

1961 to 1968 on Sept. 1 from
1961 to 1968 inctúsive.

Dexter Community. Sch. Dist., Mich
Bond Sale The $\$ 1,250,000$ chool site and building bonds of fered Aug. 29
oosed of Halsey, Inc., The First of Michigan Cor man Ripley \& Co., Inc., Harr Bosworth \& Co., Inc., Kenower, MacArthur \& Co., Stranahan \& Co., H. V. Sattley \& Co., Shan non \& Co., Watling, Lerchen \& Inc, as 4 s , at a price of par.

## Forsyth Township_ $(P)$ Michigan

Bond Offering - Herber ence, Township Clerk, will re ceive sealed bids until 8 p.m chase of Sept. $\$ 128,000$ for the pursystem revenue bonds. Dated June 1, 1956. Due on March 1 from 1959 to 1988 inclusive. Principa and interest (M-S) payable at by the successful bidder. Legality approved by Miller, Canfield Paddock \& Stone, of Detroit.

Michigan (State of)
Bond Offering - The State Treasurer will receive sealed bids $\$ 25,000,000$ road bonds.

## Michigan (State of)

Bond Offering - Charles $M$ Ziegler, State Highway Commis sioner, will receive sealed bids
until 11 a.m. (EST) on Sept. 13 until 11 a.m. (EST) on Sept. 13 for the purchase of $\$ 25,000,000$ oonds, series - I. Dated Sept. 1 956. Due on April 1 from 1957 to 1979 inclusive. Principal and interest (A-O) payable at a bank-
ing institution designated by the successful bidder. Legality proved by Miller, Canfield, Pad proved by Miller, Canfiel
dock \& Stone, of Detroit.

Muskegon, Mich.
Bond Sale-The $\$ 110,000$ spe cial assessment street bonds of fered Aug. 28-v. 184, p. 869-
were awarded to Halsey, Stuart were awarded to Halsey, Stuart
$\&$ Co. Inc., at a price of 100.01 , a net interest cost of about $2.88 \%$ as fol
$\$ 44,00031 / 2 \mathrm{~s}$. Due on Aug. 15 from 1957 to 1960 inclusive
$66,00023 / 4 \mathrm{~s}$. Due on Aug. 15 from
1961 to 1966 inclusive
1961 to 1966 inclusive.

## North Muskegon, Mich.

Bond Offering-Anna M. Kueny, City Cleark, will receive sealed 10 for the purchase of $\$ 490,000$ 10 for the purchase of $\$ 490,000$
storm sewer bonds. Dated Sept. 1, 1956. Due on April 1 from 1957 to 1981 inclusive. Principal and interest ( $\mathrm{A}-\mathrm{O}$ ) payable at a bank or trust company designated by approved by Berry,
Moorman, of Detroit.

## Owosso, Mich.

Bond Offering-G. A. Van Epps, City Clerk, will receive sealed for the purchase of $\$ 47,500$ special $\$ 3,500$ sanitary sewer bonds. Du
on Feb. 1 from 1957 to 1959 inclusive.
44,000 street improvement bonds.
Due on Feb. 1 from 1957 to
1959 inclusive.
The bonds are dated Aug. 1,
1956. Principal and interest (F-A) payable at a banking institution designated by the successful bid der. Legality approved by Miller, Detroit. (No bids were received at the Aug. 21 offering.)
Plainfield School District Fourth
Class No. 4 (P. O. Saginaw), Mich. Class No. 4 (P. O. Saginaw), Mich.
Bond Sale-The $\$ 195,000$ building bonds offered Aug. 28-v. 184 , p. 774 -were awarded to the First
of Michigan Corp., and Kenower, MacArthur \& Co., jointly

Plymouth, Mich.
Bond Sale-An issue of $\$ 600,000$ sewage disposal system revenue
bonds was sold to a group combonds was sold to a group com-
posed of the First of Michigan

Inc., and Kenower, MacArthur \&
Co., at a price of par. Due on July 1 from 1959 to 1986 inclusive

## ort Huron Township School Dist

 (P. O. Port Huron), Mich.Bond Sale-The $\$ 90,000$ build ing bonds offered Aug. $27-\mathrm{V} .134$,
p. 774 -were awarded to Barcus, p. 774-were awarded to B
Kindred \& Co., of Chicago.

Redford Township, Redford Un
Detroit), Mich
Bond Offering-Chris
Bond Offering-Chris. H. MagEducation, will receive sealed bid Education, will receive sealed bids
until 8 pm . (EST) on Sept. 17 for the purchase of $\$ 750,000$ building bonds. Dated June 1,1956 . Due on July 1 from 1957 to 1982 inclusive Principal and interest (J-J) payable at a banking insti ful bidder. Legality approved by Berry, Stevens \& Moorman, of

## Traverse City, Mich. Offering-F. A.

Bond Offering-F. A. McColl bids until 8 p.m. (EST) on Sept 4 for the purchase of $\$ 84,000$ Spesanitary bonds. Dated July 1, 1956. Due on July 1 from 1957 to terest (J-J) payable at a banking institution designated by the sucessful bidder. Legality approved tone, of Detroit.
Walker Township School District
Grand Rapids), Mich.
Bond Offering-Frank E. Hild Secretary of Board of Education will receive sealed bids until 7 p.m. (EST) on Sept. 12 for the purchase of $\$ 100,000$ building
bonds. Dated Aug 1,1956 . Due on Aug. 1 from 1957 to 1981 inclusive Principal and interest (F-A) pay designated by the purchaser.

## MINNESOTA

Bond Sale-The Minn. $\$ 12,500$ street bonds offered Aug. $23-\mathrm{v} .184$, Williams Company, of Minneapolis, as 4 s , at a price of par, a basis
of about $4.45 \%$. The bonds bear additional interest of $2 \%$ from Feb. 1, 1957 to Feb, 1, 1958.

## Beaver Creek, Minn.

Bond Offering-Virgil C. Boyd, Village Clerk, will receive sealed 12 for the purchase of $\$ 35,000$ water works bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1959 to 1976 inclusive. Principal and ining institution designated by the successful bidder. Legality approved by
Minneapolis.

Bloomington, Minn
Bond Sale-The $\$ 800,000$ general obligation improvement bonds offered Aug. $28-\mathrm{v} .184$, composed of Piper, Jaffray \& J. M. Dain \& Co.; Juran \& Moody Inc.; Kalman \& Co.; Northwestern Co.; M. B. Vick \& Co. Prescott \& heimer-Egan, Inc., as 4 s . Bonds bear additional interest of $2 \%$
from Nov, 1, 1956 to Aug 1,1957 The bonds are dated Aug. 1, 1956. Due on Feb. 1 from 1958 to gality approved by Faegre \& Bengality approved by $F$
son, of Minneapolis.

## Cloquet, Minn. Certificate Offering

Boyer, City Clerk, will receive bids until $7: 30$ p.m. (CST) on Sept. 18 for the purchase of
$\$ 85,000$ certificates of indebtedness. Dated Sept. 1, 1956. Due on Sept. 1 from 1959 to 1963 inclusive Interest M-S. Legality approved apolis.

Eagle Lake, Minn
Bond Offering-James E. Mc-
Carthy, Village Clerk, will receive
sealed bids until 7 p.m. (CST)
$\left\lvert\, \begin{aligned} & \text { on Sept. } 10 \text { for the purchase of } \\ & \$ 10,000 \text { fire fighting equipment }\end{aligned}\right.$ $\$ 10,000$ fire fighting equipment bonds. Dated Oct., 1, 1956. Due on
Oct. 1 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle \& Macart-
ney, of St Paul ney, of St. Paul.

## Gibbon, Minn

Bond Offering-Lawrence Buer-
kle, Village Clerk, will receive kle, Village Clerk, will receive sealed bids until 8 p:m. (CST) on
Sept. 6 for the purchase of $\$ 70,000$ water works, street improvement and permanent improvement gen1, 1956. Due on Oct. 1 from 1958 to 1971 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder, Legality
approved by Faegre \& Benson, approved by F
of Minneapolis.

## Hastings, Minn

Bond Sale - The $\$ 106,000$ im provement bonds offered Aug. 21 a group composed of Piper Jafray \& Hopwood, Allison-Williams Co., and J. M. Dain \& Co., all of par, a basis of about $3.34 \%$. The bonds bear additional interest of $13 / 4 \%$ from Feb. 1, 1957 to Aug. 1, 1957.
ennepin County Indep. Sch: Dist
Bond Offering -M . S. Richards, District clerk, wint (CST) sealed bids until 8 p.m. (CST) on Sept.
10 for the purchase of $\$ 700,000$ building bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1959 to 1986 inclusive. Principal and interest payable at a suitable the successful bidesignated by approved by Dorsey, Owen, Barker, Scott \& Barber, of Minneapolis.

Hubbard and Becker Counties Joint Indep. Consol. Sch. Dist. No. 1 (P.O.-Park Rapids); Minn Bond Sale-The $\$ 370,000$ building bonds offered Aug. 28-v. 184, p. 774-were awarded to a group
composed of J. M. Dain \& Co.; fray \& Williams Co.; Piper, Jaf Elwood Co.; Caldwell, Phillips \& Co., and Harold E. Wood \& Co as 3.60 s . The bonds bear additional interest of $2 \%$ from Nov
1,1956 to Aug. 1, 1957 .

## Luverne, Minn.

Bond Offering-Fred R. Mit chell, City Recorder, will receive
sealed bids until $7: 30$ p.m. (CST) sealed bids until 7:30 p.m. (CST)
on Sept. 6 for the purchase of $\$ 34,000$ improvement bonds. Dated Sept. 1, 1956. Due on Sept. 1 from
1957 to 1961 inclusive. Principal and interest (M-S) payable at banking institution designated by the successful bidder. Legality
approved by Danforth \& Danforth, of Sioux Falls.

## Mazeppa, Minn.

Bond Offering - Donald W Webster, Secretary of the Public tilities Commission, will receive on Sept 11 for the purchase of $\$ 100,000$ electric revenue bonds Dated Oct. 1, 1956. Due on Apri 1 and Oct. 1 from 1958 to 1971 inclusive. Principal and interest payable at a suitable banking institution designated by the sucby Briggs, Gilbert, Morton, Kyle \& Macartney, of St. Paul.
Otter Tail and Douglas Counties Joint Indep. Consol. Sch. Dist. No.
25 (P. O. Parkers Prairie), Minn;: 25 (P. O: Parkers Prairie), Minn,
Bond Offering - Laurence Hal in, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 12 for the purchase of $\$ 350$,-Sept.-1, 1956. Due on Sept. 1 from 1959 to 1986 inclusive. Principal and interest payable at any suit-
able bank designated by the purchaser. Legality approved by
Benson \& Faegre, of Minneapolis.

Bond Offering, Minn.
korn City Clerk will Habersealed bids until $7: 30$ p.m . (CST) on Sept. 11 for the purchase of $\$ 330,000$ parking system revenue bonds. Dated May 7, 1956. Due on July 1 from 1957 to 1974 ine clusive, Principal and interest payable at a suitable banking int stitution designated by the incessful bidder. Legality approved by Dorsey, Colman, Barker, Scott \& Barber, of Minneapolis.
St. Louis County Indep. Sch. Dist. No. 85 (P. O. Biwabik), Minn.
Bond Offering-Jack Maki, District Clerk, will bids until 7:30 p.m: (CST) on Sept. 24 for the purchase of $\$ 200$,000 building bonds. Dated Oct. 1, 1956 . Due on Dec. 31 from 1958 to terest ( $\mathrm{J}-\mathrm{D}$ ) payable at a suitable banking in) payable at a suitable the successful bidder. Legality approved by Nye, Montague, Sullivan, Atmore \& McMillan, of Duluth.

## MISSISSIPPI

## Brandon, Miss.

Bond Sale-An issue of $\$ 415,000$ bonds and sewerage revenue pany of Jold

## MISSOURI

Bond Montgomery, Mo. Clering - City Clerk John W. Dyke, Jr., announces that sealed bids will be received by the City Council until 8 p.m. (CST)
on Sept. 25 for the purchase of $\$ 310,000$ natural gas revenue bonds. Legality approved by
stinson, Mag, Thomson, McEvers stinson, Mag, Thomson,
\& Fizzell, of Kansas City.

## MONTANA

Yellowstone County School District No. 2 (P. O. Billings), Mont. Bond Offering - E. Lacklen, bids until 8 p.m. (MST) on Sept 24 for the purchase of $\$ 1,000,000$ school bonds. Dated Oct. 1,1956 Amortization bonds will be the first choice; serial bonds will be Board. Principal and interest (A-O) payable at the County Treasurer's office. Legality apScott \& Barber, of Minneapolis.

Wolf Point, Mont.
Bond Sale-The $\$ 100,000$ water and sewer system revenue bonds
offered Aug. $24-$ v. 184 , p. 474 offered Aug. $24-\mathrm{V}$. 184, p. 474 \& Hopwood, of Minneapolis, as ollows:
$\$ 25,00033 / 4$ s. Due on Sept. 1 from
1957 to 1961 inclusive
$25,00041 / 4 \mathrm{~s}$. Due on Sept. 1 from
1962 to 1966 inclusive
$50,00043 / 4 \mathrm{~s}$. Due on Sept
$50,00043 / 4$ s. Due on Sept. 1 from
1967 to 1976 inclusive.

## NEW HAMPSHIRE

Berlin, N. H.
Note Sale-The $\$ 150,000$ notes offered Aug. 28-v. 184, p. $870-$ Deposit \& Trust Co., Boston, at Deposit \& Trus

Merrimack County (P.O.
Concord), N. H.
Note Cale-The $\$ 75,000$ temporary loan notes offered Aug. 3 were awarded to the Merchants
National Bank, of Boston, at 2.02\% discount

## Nashua, N. H.

Note Sale-The $\$ 300,000$ temporary loan notes offered July 17 the Nashua Trust Company, of Nashua, at $2.15 \%$ discount.

## NEW JERSEY

Franklin Township School District (P. O. Franklinville), N. J.
Bond Sale-The $\$ 150,000$ schoo oonds, offered Aug. 22-v. 184, p 673 -were awarded to the Clayton National Bank, Clayton, as 4 s , at a price o
of about $3.97 \%$.
Note-The foregoing supersedes the report published in our issue of Aug. $27-\mathrm{V} .184$, p. 870.
Union County (P. O. Elixabeth), Bond Offering-Donald M. Pear sall, County Treasurer, will re ceive sealed bids until 11 a.m. (DST) on Sept. 12 for the pur-
chase of $\$ 538,000$ bonds, as follows:
$\$ 468,000$ general improvement bonds. Due on Oct.
1957 to 1968 inclusive.
70,000 park bonds. Due on Oct.
from 1957 to 1968 inclusive The bonds are dated Oct. 1, 1956 Principal and interest (A-O) pay-
able at the County Treasurer's office, or at the Central Home Trust Co., Elizabeth. Legality approved by Reed, Hoyt, Taylor

## NEW YORK

Amityville, N. Y.
Bond Offering - Rudolph Koop, Village Clerk, will receive sealed bids until 3:30 p.m. (EDST) on Sept. 12 for the purchase of $\$ 120$,000 change of fiscal year and fire truck bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1966 (M-S) payable at the Security National Bank of Huntington, Amityville. Legality approved by

Hawkins, Delafield \& Wood, New York City.
Babylon Union Free School Dis No. 2 (P. O. Babylon); N. Y.
Bond Offering-H. Austin Shel Bond Offering-H. Austin Shel don, District Clerk, will receive sealed bids until 2 p.m. (DST) on
Sept. 6 for the purchase of $\$ 1,-$ Sept. 6 for the purchase of $\$ 1,-$
943,000 building bonds. Dated 943,000 building bonds. 1 from
June 1, 1956. Due on June 1957 to 1985 inclusive. Principal and interest (J-D) payable at the Security National Bank of Hunt-
ington, in Babylon, or at the Manufacturers Trust Co., New York City. Legality approved by Galloway, of New York City.
Baldwin, Big Flats, Catlin, Erin
Horseheads, Veteran and Cayuga
(P. O.Horseheads), N. Y.

Bond Offering-Chester Moore,
District Clerk, will receive sealed bids until 2 p.m. (EDST) on Sept. 6 for the purchase of $\$ 1,300,000$ building bonds. Dated Sept. 1, 1982 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Company of New York City. Legality approved by Vandewater, Sykes,
Heckler \& Galloway, of New York City.
Bethlehem Water District No.
(P. O. Delmar), $N$.
Bond Offering-John
M. Oliver, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) $\$ 1,000,000$ water bonds. Dated $\$ 1,000,000$ water bonds. Dated
Oct. 1, 1956. Lue on April 1 from Oct. 1, 1956. Lue on Apri Principal and interest ( $\mathrm{A}-\mathrm{O}$ ) payable at the National Commercial Bank \&
Trust Company, of Albany. LeTrust Company, of Albany. Le-
gality approved by Reed, Hoyt, Taylo
City.

Cedarhurst, N. Y.
Bond Offering-John C. Jack, bids until $2: 30$ p.m. (EDST) on Sept. 13 for the purchase of $\$ 30$,000 change of fiscal year bonds. Dated Sept. 1, 1956. Due on March 1 from 1957 to 1961 inclusive. Principal and interest (M-S) paytional Bank of Freeport, Lawrence. Legality approved by
Hawkins, Delafield \& Wood, of New York City.
Clarkstown and Orangetown Union
Free School District No. 8
(P. O. Nanuet), N.Y.
Bond Sale-The $\$ 993,000$ buildng bonds offered Aug. 29-v. 184, p. 870-were awarded to a group composed of Goldman, Sachs \& \& Co. and Tilney \& Co., as $31 / 2 \mathrm{~s}$, at a price o.
about $3.41 \%$.
Clymer (P. O. Clymer), N. Y.
Bond Sale - The $\$ 42,750$ town hall building bonds offered Aug. 16-v. 184, p. 569-were awarded to the Marine Trust Company of
Western New York, Buffalo, as Western New York, B
$31 / 2 \mathrm{~s}$, at a price of par.

## East Hills, N. Y

Bond Sale-The $\$ 106,500$ general purpose bonds offered Aug. to Bacon, Stevenson \& Co., and Geo. B. Gibbons \& Co., Inc. jointly, as 3.60 s , at a price
100.21 , a basis of about $3.54 \%$.
Greenburgh, Hartsdale Public Park
New York
Bond Sale-The $\$ 147,000$ public v. 184; p. 774 -were awarded to Roosevelt \& Cross, of New York City, as 3.20 s , at a price

Johnson City, N. Y.
Bond Offering-Herbert Schaesealed bids until 3:30 p.m. (EDST) on Sept. 12 for the purchase of $\$ 120,000$ street improvement bonds. Dated Sept. 1, 1956. Due
on Sept. 1 from 1957 to 1966 inclusive. Principal and interest
land Trust Company of Southern
New York, Johnson City: Legality approved by Hawkins, Delaii

Liberty, N. Y.
Bond Sate-Tne $\$ 82,000$ general onds offered Aug. 24-v. 184, p tional Bank, of Liberty, as 2.90 s , at a price of par.

## New York, N. Y.

Bond offering - City Comp troller Lawrence E. Gerosa an nounces that he will receive purchase of $\$ 30,000,000$ school con struction bonds. Dated Sept. 15 to 1971 inclusive
Sale of these bonds will provide $\$ 24,000,000$ for the acquisition of school sites and for the construcpurposes and $\$ 6,000,000$ for mod ernization and alteration of exist ing school buildings. The proceeds of these bonds will provide cash for the payment of contract liabil
ity and awards for lands acquired
Note Sale - Comptroller Lawrence E. Gerosa announced Aug 28 the award of $\$ 50,000,000$ of tax
anticipation notes to 19 banks and anticipation notes to 19 banks and
trust companies participating in trust companies participating the city's short-term financing. The notes are dated Aug. 28 and They mature Nov. 1, 1956 and are subject to redemption at the Comptroller's option on or after Oct. 22, 1956 upon five days' writ ten notice. They are issued in anticipation of real estate taxes. The banks and amounts alloBank $\$ 11,440,000$; The First Na tional City Bank of New Yor $\$ 10,515,000$; Guaranty Trust Com-
pany of New York $\$ 4,625,000$ pany of New York $\$ 4,625,000$;
Manufacturers Trust Company $\$ 4,565,000$; Chemical Corn Ex change Bank $\$ 4,335,000 ;$ Banker Trust Company $\$ 4,250,000$; The Hanover Bank $\$ 2,670,000$; Irving Trust Company $\$ 2,350,000 ;$ The New York Trust Company $\$ 1,270,-$
$000 ;$ J. P. Morgan \& Co. Incorporated $\$ 1,255,000$.
Bank of New York $\$ 790,000$ Marine Midland Trust Company of New York $\$ 730,000$; Empire Trust Company $\$ 295,000$; United States Trust Company of New York $\$ 290,000$; Sterling National Bank and Trust Company 000 ; Federation Bank and Trus Company $\$ 140,000$; Kings County Trust Company, Brooklyn, N. Y. $\$ 90,000$; The Amalgamated Bank
of New York $\$ 90,000$, and Under writers Trust Company $\$ 70,000$.

## New York City Housing Authority

New York
Note Offering-Chairman Philip J. Cruise announces that the Au thority will receive sealed bids
until noon (EDST) on Sept. 4 for until noon (EDST) on Sept. 4 for
the purchase of $\$ 21,975,000$ tempo rary loan notes (Issue CXXII) Dated Oct. 1, 1956, Due on Apri
1, 1957. Legality approved by 1, 1957. Legality approved by Govern \& Lane, of New York City.

Salamanca, N. Y.
Bond Sale-The $\$ 213,000$ public improvement bonds offered Aug 23-v. 184; p. 774-were awarded Trust Co., of Buffalo, and Trader Trust Co., of Buffalo, and Roosevelt \& Cross, of New York City,
jointly, as 3.10 s , at a price of jointly, as 3.10 s , at a price
100.11 , a basis of about $3.08 \%$.

## Southold, East Marion

Bond Sale - The $\$ 34,000$ fire bonds offered Aug. $30-\mathrm{v}$. $184, \mathrm{p}$. National Bank of Southampton $23 / 4 \mathrm{~s}$, at a price of 100.02 , a basis of about $2.74 \%$

Tarrytown, N. Y.
Bond Offering-Robert Byrnes, Village Treasurer, will receive on Sept. 6 for the purchase of $\$ 529,500$ public improvement bonds. Dated Sept. 1, 1956. Due on March 1 from 1951 to 1985
(M-S) payable at the County Trust Company, of Tarrytown. Taylor \& Washburn, of New York City

## NORTH CAROLINA

North Carolina (State of)
Note Offering - Edwin Gill State Treasurer, will receive
sealed bids until 11 a.m. (EST) on Sept. 12 for the purchase of $\$ 15,000,000$ school plant construc$\$ 15,000,000$ school plament notes. Dated Sept. 19, 1956. Due April 19, 1957. Legality approved by Mitchell, of New York City:

## NORTH DAKOTA

Mayville, N. Dak.
Bond Offering - H. B, Burner City Auditor, will receive sealed 12 for the purchase of $\$ 22,000$ 2 for the purchase of $\$ 22,000$ from 1959 to 1967 inclusive.

## OHIO <br> Beachwood, Ohio

Bond Offering - Vincent J Glavin, Village Clerk, will re EDST) on Sept. 14 for the pur chase of $\$ 49,700$ special assess ment improvement bonds. Dated Sept. 1, 1956. Due on Dec. 1 from and int 1967 inclusi payable at the Cleveland Trust Company, CIeve Squire, Sanders \& Dempsey, o Cleveland.
Bladensburg Local School District Ohio
Bond Sale-The $\$ 175,250$ build ing bonds offered Aug. 23-v. 184 Knox - National Bank, of Moun Vernon, as $33 / 45$ at a price of uckeye Local Sch. District (P, O
R. F. D. No. 3, Medina), Ohio

Bond Offering - Donald Yost Clerk of the Board of Education (EST) on Sept 17 for the pur chase of $\$ 163,000$ building bonds Dated Oct 1, 1956 Due on Dec from 1958 to 1972 inclusive Prin cipal and interest (J-D) payable at the Lodi. State Bank, Valley ity. Legality approved by Barton, of Columbus.

Camden, Ohio
Bondoffering Elizabeth Woosley, Village Clerk, will re ceive sealed bids until noon (EST on Sept. 7 for the purchase o bonds Dated June 15, 1956 Dii on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) at the First National Bank, of Camden Legality apliams, of Cincinnati
Note-All bids received for the foregoing bonds when originally
offered on July 25 were rejected.

## Clarington, Ohio

Bond Offering-Harold Abrigg Village Clerk, will receive seale bids until noon (EST) on Sept. 14 for the purchase of $\$ 10,956$ special assessment water works bonds.
Dated Sept. 1,1956 . Due on Dec. Dated Sept. 1, 1956. Due on Dec
1 from 1958 to 1977 inclusive Principal and interest (J-D) pay able at the First National Bank of Powhatan Point. Legality ap proved by Peck, Shaf
liams, of Cincinnati.

## Coalton, Ohio

Bond Offering-Donald Dixon Sr., Village Clerk, will receiv sealed bids until noon (EST) on Sept. 7 for the purchase of $\$ 22,000$ Dated Sept. 1, 1956. Due on Dec 1 from 1958 to 1977 inclusive Principal and interest (J-D) payable at the Milton Banking Company, Wellston. Legality approved Cincinnati.

## (Prain Township Local Sch. Dist.

(P. O. 4850 Poole Road,
Cincinnati), Ohio

Bond Offering-William A. Thorras, Clerk of the Board of Education, will receive sealed bids
until noon (EST) on Sept 7 for the purchase of $\$ 400$ nop the purchase of $\$ 400,000$ building
bonas. Dated Sept. 15, 1956. Due bonas. Dated Sept. 15, 1956. Due
on Dec. 15 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Farmers ity approved by Peck, Shaffer \& Williams, of Cincinnati.

## Columbus, Ohio

Bond Offering - Agnes Brown Cain, City Clerk, will receive on Sept. 13 for the purchase of $\$ 200,000$ bonds, as follows:
$\$ 100,000$ Off-Street Parking Fund No. 2 bonds.
100,000 Grade Crossing Elimination Fund No. 2 bonds
The bonds are dated Oct., 1 , 1956. Due on Oct. 1 from 1958 to 1977 inclusive Principal and interest (A-O) payable at the City Treasurer's office. Legality ap-
proved by Bricker, Marburger, proved by Bricker, Marburge
Evatt \& Barton, of Columbus.
$\$ 118,000$ bonds. Due on Dec 450 1957. to 1961 inclusive

30,550 bonds. Due on Dec. from 1957 to 1966 inclusive. The bonds are dated Oct. 1 1956. Frincipal and interest (J-D) payable at the County Treasurer's Squire, Sanders \& Dempsey, of Cleveland.
Ludlow Lecal School District (P,O Marietta), Ohia
Bond Sale-The $\$ 6,000$ building bonds offered Aug, 23-v. 184, p 674 were awarded to. Sweney Cartwright \& Co, of Columbus, a $41 / 2 s$, at a price
of about $4.47 \%$.

## Madison Township (P.O Mansfield), Ohio

Band Sale , The $\$ 46,900$ road improvement bonds offered Aug. 17-v. 184, p. $674-$ were awarded Mansfield, as $31 / 2 \mathrm{~s}$.

Maple Heights, Ohio
Bond Offering John J Wetzel City Auditor will receive sealed bids until noon (EDST) on Sept. 13 for, the purch
$\$ 555,000$ sewer district improve. ment bonas. Due on Dec.
from 1958 to 196 inciusive. 74,300 street improvement bonds. Due on Dec. 1
21,500 Libby Road improvement bonds. Duer on Dec 1 irom 1958 to 1967 inclusive.
Dated Sept. 1, 1956, Principal and minterest ( $J-D$ ) payable at the Cleveland Trust Company, Cleve. land. Legality approved by Cleveland.

Marion Local School District, Ohio Bond Sale-The $\$ 466,000$ school bonds offered Aug. 23-184, p. 674 -were awarded to J. A. White $\&$ Company, of Cincinnati, as $31 / 2$ s,
at a price of 101.71 , a basis of at a price
about $3.32 \%$

## Millville, Ohio

Note Offering Stella Caldwell, Village Clerk, will receive sealed bids until noon (EST) on Sept. 10 for the purchase of $\$ 4,200$ fire Sept, 15,1956 . Due Sept. 15,1958

## New Philadelphia, Ohio

Offering Postponed. The offer ing of $\$ 42,000$ water impounding reservior bonds originally schedhas been postponed until Sept. 24.

## North Olmsted, Ohio

Bond Offering - E. M. Cristman City Auditor, will receive sealed bids until noon' (DST) on Sept. 10 improvement bonds. Dated Sept. 1, 1956. Due on Oct. 1 from 1958 to 1267 inelusive. Principal and interest (A-O) payable at the Na tional City Bank of Cleveland. Ohio Turnpike Commission ( $P, O$ Berea), Ohio
To Maintain Revised Toll Schedule The Ohio Turnoike
Commission has adopted without limitation as to time the revised schedule of tolls for commercial vehicles using the Ohio Turnpike The revised schedule originally was adopted by the Commission on June 19, 1956, with the provision that it should remain in ef fect for a trial period ending Sept 30, 1956.
The decision to make the re was influenced by some increase in truck traffic on the turnpike following the end of the stee strike and also by assurance to the Conmission by the Managing Director of the Ohio Trucking As sociztion, Ellis S. Perlman, who said that: . .. "we sincerely antici pate that a long range, program of turnpike use by motor carrier ing of the rates on a permanen dकаsisA"S
(P:O. Bourneville), Ohio Bbnd Offering Ganceled - District has, rescinded notice of inchool to sell an issue on Sept 12 -v. 184, p. 871
Portage County ( $P$ O, Ravenna),
Bond Offering-Marie Adams, Clerk of the Board of Supervisors, will receive sealed bids until noon DST) on Sept, 17 for the purchase of $\$ 35,000$ bridge construe ron bonds. Dated Oct. 1, 1996 nclusive Principal and interest J-D) payable at the County Treasurer's office Legality ap proved by Squire, Sa
Rock Hill Local School District ( $P$ - O. Ironton), Ohio
Bond Offering-Leonard Town send, District Clerk, will receive sealed bids until noon (EST) on Sept. 24 for the purchase of $\$ 554$; 532.80 building bonds. Dated Oct 1, 1956. Due on Oct 1 from 1958 to 1980 inclusive. Principal and interest (A-O) payable at the First National Bank of Lronton.
Roseville Local Sch. District, Ohio
Bond Offering Walter, $R$ Swingle, Clerk of the Board o until noon (EST) on Sept. 22 for the purchase of $\$ 420,000$ building bonds. Dated Oct. 1, 1956. Due on Dec. 1 from 1957 to 1977 , in clusive. Principal and interes (J-D) payable at the First Trus * Savings Bank, Roseville

Union Local School Distriet (P. O. Bond Offering-Roy E Hance Clerk of the Board of Education will receive sealed bids until noon (EST) on Sept. 5 for the purchase of $\$ 7,500$ building bonds. Dated
Aug. 1,1956 . Due on Feb; 1 from Aug. 1, 1956. Due on Feb. 1 from and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the First National Bank of Middleby Peck, Shaffer \& Williams, of Cineinnati.

## Willshire, Ohio

Bond Offering - Irene Bienz Village Clerk, will receive sealed bids until noon (EST) on Sept. for the purchase of $\$ 42,200$ specia assessment water, works bonds Dated Aug. 1, 1956 . Due on Dee. 1 from 1957 to 1976 inclusive, Principal and interest ( $\mathrm{J}-\mathrm{D}$ ) pay, able at the First National Bank, of Rockford. Legality approved by Peck,
Note - No bids were received for the foregoing bonds when originally offered on Aug. 17

## OKLAHOMA

Bryan County Dependent Sch. Dist
No. 10 (P, O. Kemp), Okla. Bond Offering-Sealed bids wil be received by the Superintendent of Schools until 7:30 p.m. (CST)
on Sept. 5 for the purchase of $\$ 3$, on Sept. 5 for the $p$
150 building bonds.

Canute, Okla.
Bond Offering-F. A. Janning il 8 Clerk, wST) on Sept 4 for the purchase of $\$ 44000$ water works system bonds Due seriall from 1959 to 1972 inclusive.
Hughes County Dependent Schoo District No. 4 (P. O. Holdenville)
Bond Sale - The $\$ 5,500$ transportation equipment bonds of fered Aug. 27-v. 184, p. $871-$ were awarded to the First Na
tional Bank of Holdenville, as tional Bank of Holdenvil
$31 / 4 \mathrm{~s}$, at a price of 100.18 .

## Lawton, Okla

Bond Offering-R. M. Dodson City Clerk, will receive sealed bids unt sept. 11 for the pur and station site bonds.
Mayes County Dependent Sch. Dist.
No. 29 (P. O. Pryor), Okla.
No. 29 (P. O. Pryor), Okla.
Bond Offering - Willie Voth
Clerk of the Board of Education,
will receive sealed bids until. p.mt (CST) on Sept, 4 for the purequipment;bonds. Due in 1959 and 1960.

Rogers County Indep. Sch. District Na, 22 (P. O. Inota), Ohla. Bond Offering-Superintendent of Schools L. S. Youngers announces that bids will be re ceived until 8 p.m. (CST) on Sept.
5 for the purchase of $\$ 15,000$ transportation equipment bonas.

## PENNSYLLVANIA

## Beaver College ( $P, O$. Jen

Bond Offering - Raymon Kister, Prestdent, will receive sealed bids until 10 a.m. (EDST) on Sept 6 for the purchase of $\$ 210,000$ nunDax exempt dormitory bonds Dated May 1, 1956. Due on Nov, rom 1959 to 1996 inclusive. Frin cpal and interest (M-N) payaole the Kenkintown Bank \& Trust Loupany, Jenkintown. Legality appruved by Townsend, Eli
and Munson, of Philadeıhia.

Franklin and Marshall College

## ( $P$ O. Lancaster), $P a_{a}$

Bond Offering - D. M. Mylin Secretary, will receive sealed bids or the purchase of $\$ 625000$ nom 11 for the purchase of $\$ 625,000$ non Dated April 1, 1956. Due on Apri 1 from 1959 to 1996 inclusive. In terest A-O. Legality approved by Schnader, Harrison, Segal $\&$ Lewis, of Philadelphia.

Midland School District, Pa.
Bond Offering-Bernice Coffin Secretary of the Board of Edu cation, will receive sealed bids until 8 p.m. (DST) on Nept. 2 for the purchase of $\$ 5$

## Monroeville, Pa.

Bond Sale The $\$ 480,000$ gen eral obligation bonds offered Aug 28 were awarded to a group com posed of Stroud \& Co; Moore Inc, and Schmidt, Poole, Roberts \&Parke, as 35 s , at a price o The bonds are dated Sept. 1 1956. Due on Sept. 1 from 1957 to 1986 inclusive, Legality approved of Pittsburgh

## Reading, Pa.

Bond Offering - S a m uel H Rothermel, City Clerk, will receive sealed bids until 11 a m (DST) on Sept. 12 for the pur tion bonds. Dated Oct. 1. 1956 tion bonds. Dated 19 on Oct. 1 from 1957 to 1986 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Rhoads, Sinon \& Reader, of Harrisburg. (A Prospectus on the Harrisburg. (A Prospectus on the issue may be obtained from
Hemphill, Noyes \& Co., 1530 Chestnlut Street, Philadelphia 2, Pennsylvania.)

Washington, $P a$
Bond Offering-Leroy W. Porer, City Clerk, will receive sealed bids until 7:45 p.m. (DST) on Sept. 17 for the purchase of $\$ 100$, 000 general obligation bonds.

## RHODE ISLAND

Pawtucket, R. I.
Note Offering-The Director of Finance will receive sealed bids until 4 p.m. (DST) on Sept. 5 for
the purchase of $\$ 650,000$ notes Dated Sept. 7, 1956 and due June 27, 1957.

## SOUTH CAROLINA

## Dillon, S. C

Bond Sale-The $\$ 440,000 \mathrm{com}$ bined water works and sewerage system refunding and improvement revenue bonds offered Aug 99-V. 184, p. 775-were awarded o- Merrill Lynch, Pierce, Fenner Beane, and. J. Lee Peeler \& Co., jointly, as follows:
$\$ 94,0005 \mathrm{~s}$. Due on Sept, 1 from 1957 to 1867 inclusiv
$346,000 \cdot 3.60 \mathrm{~s}$. Due on Sept. from 1968 to 1988 inclusive.

No. 1 (P. O. Columbie), S. C.
school buile-An issue of $\$ 250,000$ the Robinson-Humphrey Cold to of Atlanta, as 3 s , as follows:
$\$ 150,000$ bonds. Due on Aug.
from 1957 to 1970 inclusive.
100,000 bonds. Due on Aug.
from 1957 to 1971 inclusive
The bonds are dated Aug. 1956. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the South Carolina Na tional Bank, of Columbia. Legal ity approved by Sinkler, Gibbs \& Simons, of Charleston.

## SOUTH DAKOTA

Corson County Independent Sehoa
District No. 1 (P. O. McIntosh), South Dakota
Bond Sale-The $\$ 225,000$ schoal onds offered Aug. $13-\mathrm{v}, 184$ D, 674 -were sold to the State, as s, at par.

Langford, S, Dak
Bond Sale-The $\$ 50,000$ sanitary sewer system bonds offered Aug. $13-$ v. 184, p. 674 - Were Bank; as $31 / 4$ s.

Milbank, S. Dak.
Bond Sale-An issue of $\$ 250,000$ water system improvement rev enue bonds was sold to AllisonWilliams Company, of Minneapolis, as follows:

## Board of Governors of the

## Federal Reserve System

BUSINESS INDEXES
$1947-49$ average 100

tered at second month of Fr.W. Dodge data for 37 Eastern States Employment and payrolls indexes are compiled by the Bureau of Labor Statistics

|  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | -195 |  | 1955 |  |  | 1955 |
|  | * July | June | July | $\bullet$ July | un | duly |
| Durable Manufactures: |  |  |  |  |  |  |
| Primary me | 72 | 135 | 134 | 65 | 137 | 122 |
| Petal fabricatin | 171 | 168 | 166 | 162 | 167 | 157 |
| Metal rabricating- | 135 | 132 | 135 | 130 | 132 | 130 |
| Maehinery --- - | 172 | 168 149 | 157 136 | 157 | 150 | 131 |
| Nonelectrical | 151 | ${ }_{2} 149$ | 197 | 180 | 194 | 165 |
| Electrical | ${ }_{191}^{212}$ | 191 101 | 197 | 189 | 191 | 198 |
| Transportation equ | 170 | 164 | 151 | 165 | 164 | 147 |
|  |  |  | 138 | 136 | 145 | 133 |
| Clay, glass and lumber products | $\begin{aligned} & 141 \\ & 161 \end{aligned}$ | 160 | 152 | 157 | 162 | 149 |
| Stone, clay and glass products Lumber and products. | 123 | 123 | 126 | 116 | 129 | 118 |
| Lumber and products |  |  |  | 129 | 132 | 125 |
| Furniture and miscellaneous- | $\begin{gathered} 138 \\ 126 \end{gathered}$ | 123 | 122 | 117 | 118 |  |
| Furniture and fixtures-.-- | 147 | $14 \varepsilon$ | 143 | 136 | 141 | 133 |
| Nondurable Manufactures: |  |  |  |  |  |  |
| Textiles and apparel | 06 | 106 | 109 | 9 | 104 |  |
| Textile mi! product |  | 112 | 112 | + | 108 | 95 |
| Apparel and allit produrts.-- |  |  |  | 98 | 09 | 105 |
| Rubber and leather products | 112 | 118 | 137 | + | 119 | 121 |
| Rubber products- | $\ddagger$ | 103 | 106 | + | 101 | ¢92 |
| Leather and p | 144 | 143 | 139 | 132 | 143 | 128 |
| Paper and printing -.-.-- |  | 161 | 155 | $\pm$ | 163 | 139 |
| Faper and allied prodis | $\ddagger$ | 131 | 128 | $\ddagger$ | 130 | 1 |
|  | 165 | 168 | 160 | 155 | 165 | 152 |
| Chemicals Chemicals and allied products | + | 178 | 170 | $\pm$ | 173 | 138 |
| Petroleum' and coal products_- | 129 | 141 | 134 | 129 | 141 |  |
| Foed beverages and tobacco | 109 | 109 |  | 11 |  | 111 |
| Food and beverage mirs. | \% |  | 101 | + | $\ddagger$ | 92 |
| Minerals: |  |  |  |  |  |  |
| Mineral fuels | 125 | 129 |  | 62 | 54 |  |
| Coal | 177 | 148 | 139 | 148 | 146 | 139 |
| Crude oil and natural gas, | 102 | 128. | 109 | 111 | 3 | 120 |

. $23 / 4 \mathrm{~S}$. Due on June 1 from 100 to 1962 inclusive
1963 to 1071 on June 1 from 1963 to 1971 inclusive
1972 to 1979 inclusive
Dated June 1, 1956. Interest
Mitchell, S. Dak.
Bond Offering-Margaret Gales, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on Sept. 4 for the purchase of $\$ 185$, 000 storm sewer system bonds Dated Sept. 4, 1956. Due on July 1 from 1957 to 1966 inclusive Prineipal and interest ( $\mathrm{J}-\mathrm{J}$ ) pay able at a suitable banking institution designated by the successful bidder, Legality approved by Faegre \& Benson, of Minneapolis.
Wahpeton Special School District, South Dakota
Bond Sale-An issue of $\$ 136,000$ building bonds was sold to the Allison-Williams Company, of Minneapolis, as 3.20 s. Dated June 1, 1956. Due on June 1, 1972. Interest J-D.

White River, S, Dak.
Bond Offering-C. W. Astleford, Town Clerk, will receive sealed bids untíl 8 p.m. (CST) on Sept. 6



[^0]:    
    
    NOTE; On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions andadvertisements must be made in Nei York funds,

[^1]:    For footnotes see page 26.

[^2]:    For footnotes see page 31.

[^3]:    Sequoia Process Corp.-New President, etc-
    The airectors on Aug. 23 announced the election of W. W. Valentine
    as President of this electronic wire and telephone cable manufacturing as President of this electronic wire and telephone cable manufacturing
    concern located in Redwood Cilt, Calif. Mr. Valentine fllls a vacancy
    left by former President Paul M. Cok who recently took a leave
    of absence from the company because of ill health. of absence from the company because of il health.
    Mr. Valentine has hang been associated with Sequola. Process Cor-
    poration and on its Board of directors since 1955. In addition Mr. Valentine has its Board of directors since 1955. In adices adition
    poration and on ind
    to his present duties, Mr. Valentine is on the Board of Directors
    of Stanford Research Institute of Menlow Park. Callf. Also elected to the board was Beardsley Graham. Executive Vice-
    President of Sequoia. Mr. Graham, formerly an Assistant Director
    of Stanford Research. Instituta, joined Sequis as. Assistant of Stanford Research Instituta, joined Sequola as Assistant to the
    President in February, 1956 and was recently appointed to his
    present position.

    ## Sheller Manufacturing Corp.-Merger Abandoned-

    After a further consideration of the problems involved in the pro-posed merger of The Standard Products Co. Into Sheller Manufact"ring posed merger of The Standard Products Co. Into Sheller Manufact-ring
    Corp, the boards of directors of earh corvoration, at separate meetings
    held Aug. 30, decided that it was not advisable from the point of view of eithe; corporation to consummate the proposed merger and therefore
    voted against the reapproval of the agreement of merger, it was anvoted against the reapproval of the agreement of merger, it was an-
    nounce by Tom Bradley, President of Sheller. The proposed merger,
    in accordance with the terms cf the agreement of merger, has nounced by Tom Bradley, President of Sheller. The proposed merger,
    in accordance with the terms of the agreement of merger, has
    accordingly been abandoned.-V. 184, p. 524.

