

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 184 Number 5563

New York 7, N. Y., Monday, August 27, 1956

Price \$1.25 a Copy

## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Aeroquip Corp.—Acquires California Firm—

Peter F. Hurst, President, on Aug. 20, announced the acquisition by this corporation of General Logistics Corp., of Pasadena, Calif., specialists in the design and manufacture of load control and tie-down equipment for aircraft and trucks, for an undisclosed amount of cash.

Sales of General Logistics, which has approximately 50 employees, are expected to reach the \$1,000,000 level within a year's time and to increase considerably thereafter.

General Logistics produces Weblock strap assemblies, aluminum alloy tie-down tracks and components: fittings, stud attachment fittings and cargo nets. Two new products now being introduced are a special rope lock and a small mass-produced Weblock buckle for strap assemblies.—V. 184, p. 617.

### Aerovias Sud Americana, Inc., St. Petersburg, Fla.—Files With SEC—

The corporation on Aug. 10 filed a letter of notification with the SEC covering \$100,000 of 6% convertible subordinated debentures due 1971 and 35,000 shares of common stock (par \$1); the debentures to be offered at 100% and the stock at \$3 per share, through Bell & Hough, Inc., St. Petersburg, Fla. The proceeds are to be used to pay outstanding obligations and for general corporate purposes.

### Allied Chemical & Dye Corp.—Expands in Mexico—

Allied Chemical International Corp. on Aug. 21 announced the formation of a Mexican branch office, headed by Gerald F. Garduno, formerly with the Mutual Chemical Division in New York.

According to James Sheridan, President of the company, which is a wholly-owned subsidiary of Allied Chemical & Dye Corp., the Mexican branch office is another step in the company's campaign to expand its foreign operations.—V. 184, p. 317.

### Allis-Chalmers Manufacturing Co.—To Redeem Stock

The company has called for redemption on Sept. 28, 1956, all of its outstanding shares of 3 1/4% cumulative preferred stock at \$103 per share, plus accrued dividends of 21 cents per share. This stock may be converted at the rate of four shares of common stock for each share of preferred stock up to and including the redemption date. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 184, p. 721.

### American Gas & Electric Co.—System Earnings—

The consolidated net income of this company and its subsidiaries consolidated, after all charges including provision for deferred Federal income taxes and preferred dividends of subsidiaries, is as follows:

Period Ended July 31—	1956	1955
1 Month	\$2,645,826	\$2,717,759
7 Months	23,608,040	22,051,799
12 Months	39,772,225	36,313,272

\*Per share of common stock for 12 months (adjusted for 1 1/2-for-1 stock split) \$2.04 \$1.88  
 \*Based on average number of shares outstanding during period (19,503,605 shares for 1956 and 19,278,665 shares for 1955).—V. 184, p. 317.

### American Horse Racing Stables, Inc., Carson City, Nev.—Stock Offered—Sterling Securities Co., Los Angeles, Calif., on Aug. 8 offered 3,000,000 shares of common stock at par (10 cents per share) as a speculation.

PROCEEDS—The net proceeds are to be used to purchase four thoroughbred horses, purchase ranch and for general corporate purposes.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	10,000,000 shs.	6,000,000 shs.

BUSINESS—This corporation was formed under and by virtue of the laws of the State of Nevada on April 19, 1956. The primary business of this corporation is to engage in the business of buying, selling, racing and breeding of thoroughbred horses and to operate stables and/or ranches for the purpose of raising, breeding and improving the breed of race horses. The principal office of and for the transaction of the business of the corporation is the Virginia and Truckee Building in Carson City, Nev.—V. 183, p. 2642.

### In This Issue

#### Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	13
New York Stock Exchange (Bonds)	25
American Stock Exchange	29
Boston Stock Exchange	34
Cincinnati Stock Exchange	34
Detroit Stock Exchange	34
Los Angeles Stock Exchange	34
Midwest Stock Exchange	36
Philadelphia-Baltimore Stock Exchange	37
Pittsburgh Stock Exchange	37
San Francisco Stock Exchange	37
Montreal Stock Exchange	38
Canadian Stock Exchange	39
Toronto Stock Exchange	40
Toronto Stock Exchange—Curb Section	43
Over-the-Counter Markets	44
Dow-Jones Stock and Bond Averages	33
National Quotation Industrial Stock Averages	33
SEC Index of Stock Prices	33
Transactions New York Stock Exchange	33
Transactions American Stock Exchange	33

#### Miscellaneous Features

General Corporation & Investment News Cover State and City Bond Offerings	52
Dividends Declared and Payable	11
Foreign Exchange Rates	46
Condition Statement of Member Banks of Federal Reserve System	46
Combined Condition Statement of Federal Reserve Banks	46
Redemption Calls and Sinking Fund Notices	46
The Course of Bank Clearings	45

### American Louisiana Pipe Line Co.—Bank Borrowings

The SEC, it was announced on Aug. 22, has issued an order authorizing this company to make borrowings from banks during the period prior to July 1, 1957, in amounts not exceeding \$28,000,000 in the aggregate. Approximately \$12,000,000 of the proceeds are to be used to complete the initial development of the company's natural gas pipe line from Louisiana to Michigan. The remaining proceeds are to be used to pay the costs of expansion, estimated at \$16,000,000, of such pipe line capacity beyond the initial development stage by approximately 100,000 Mcf per day, authorization for which is now being sought in proceedings before the Federal Power Commission.

### Plans Expansion—

This company has been granted temporary authority by the Federal Power Commission to construct and operate natural gas facilities estimated to cost \$8,658,000.

The facilities are part of a \$16,078,000 construction program designed to expand American Louisiana's daily delivery capacity from 300,000,000 to 400,000,000 cubic feet.—V. 184, p. 617.

### American Research & Development Corp.—Exemption

The SEC, it was announced on Aug. 22, has issued an exemption order under the Investment Company Act of 1940, upon application of this corporation and Magnecord, Inc., of Chicago, with respect to certain transactions by means of which Magnecord seeks to improve its credit and provide funds for certain arrangements with past creditors and suppliers. Among these is a proposal of Magnecord to issue \$300,000 of registered notes of the 1956 series, which have been privately offered to less than 20 offerees. They will be sold pursuant to agreements providing for the purchase of related registered stock warrants for a number of shares of Magnecord common equal, at the exercisable price of \$5 per share, to the principal amount of the 1956 series notes. The purchase price of the warrants will be 1 cent per share and they may be exercised for cash or 1956 series notes. American Research has agreed to purchase up to \$100,000 of the 1956 series notes for cash, to exchange \$400,000 of short term notes now held for an additional \$400,000 of the 1956 series notes, and to purchase warrants covering 100,000 shares of Magnecord common. Part of the proceeds of the sale of the 1956 series notes will be used to pay off a \$100,000 cash advance by American Research.

This corporation, it was announced on Aug. 17, has joined with Synco Resins, Inc., of Bethel, Conn., in the filing of an application for an exemption order under the Investment Company Act of 1940 with respect to an exchange offer to be made by Synco; and the Commission has issued an order giving interested persons until Aug. 29, 1956, to request a hearing thereon.

According to the application, Synco is engaged in the business of production of acid catalyzed phenolic adhesives for utilization in wood assemblies for freight car and truck bodies, and of phenolic urea and alkyl resins and molding powders. It has proposed an offer whereby it will issue common stock for outstanding notes, debentures and preferred stock on the basis of one share of common stock for each \$2 principal or par amount of notes, debentures and preferred. Certain holders of such securities have agreed to accept the exchange.

American Research is among the holders who have agreed to accept the exchange offer. It holds \$50,000 (50%) of the outstanding notes, \$640 (17.3%) of the outstanding debentures, and 50,000 shares (32.4%) of the outstanding preferred, together with 21,600 shares (15.3%) of the outstanding common. The application states that those holders who have agreed to accept the offer, including American Research, also have agreed to waive accrued and unpaid interest and dividends amounting to \$18,063 on the notes, \$1,728 on the debentures, and \$34,390 on the preferred.—V. 184, p. 617.

### Armstrong Rubber Co.—Statement Withdrawn—

It is announced that the registration statement covering a proposed issue of \$9,250,000 convertible subordinated debentures due July 1971 has been withdrawn. See also V. 183, pp. 2642 and 2694.

### American Surety Co.—Adds Life Affiliate to Group—

The American Life Insurance Co. of New York has been organized as a new and wholly-owned subsidiary of American Surety Co. of New York to round out the Group's multiple line facilities for its representatives, it was announced on Aug. 22 by William E. McKell, President.

American Life of New York has been chartered by the New York State Insurance Department. With an initial capital and surplus of \$2,000,000, it will commence operations in its home state at an early date, and proposes to do business in due course on a nation-wide basis, according to the announcement.

Mr. McKell is also President of American Life of New York.—V. 182, p. 2786.

### American Telephone & Telegraph Co.—Registers Stock Offering With SEC—

This company on Aug. 22 filed a registration statement with the SEC covering 5,800,000 shares of its \$100 par capital stock (common), to be offered for subscription by stockholders of record Sept. 14, 1956, in the ratio of one new share for each ten shares then held. The subscription price is to be \$100 per share. No underwriting is involved.

The company intends to use the proceeds for advances to subsidiary and associated companies for the purchase of stock offered for subscription by such companies; for extensions, additions and betterments to its own telephone plant; and for general corporate purposes. According to the prospectus, it is anticipated that expenditures for new construction by the AT&T system will exceed

## Norris, Adams Limited

Members: The Toronto Stock Exchange The Montreal Stock Exchange The Canadian Stock Exchange

200 Bay Street TORONTO, CANADA Telephone EM 8-4731

Branch Office: 73 Brock St., KINGSTON, ONT.

PRESIDENT Bruce A. Norris VICE-PRESIDENT George D. Adams

DIRECTORS:

J. A. Rose, J. V. Brooks, C. Wahlroth Jr., A. W. Strickland, R. A. Mothersill, P. C. Waite, S. J. Hill



\$2,000,000 for the year 1956; and present indications are that construction expenditures will be fully as large in 1957 as in 1956. —V. 184, p. 722.

**Amphenol Electronics Corp.—Stock Offered**—The public offering made Aug. 14 by Hornblower & Weeks and associates of 120,000 shares of common stock (par \$1) at \$18.50 per share was quickly oversubscribed. See details in V. 184, p. 722.

**Ann Arbor RR.—July Earnings Fall Off**

Period End, July 31—	1956	Month—1955	7 Mos.—1955	7 Mos.—1954
Railway oper. revs.—	\$794,040	\$793,464	\$5,536,622	\$5,311,887
Operating exps.—	645,966	630,040	4,432,565	4,233,313
Net operating income after income taxes—	47,915	66,040	362,008	443,412
Net income after fixed charges and other deductions—	34,641	51,689	274,813	347,535

—V. 184, p. 618.

**Ansul Chemical Co.—Introduces New Extinguisher**—A new stored-pressure water fire extinguisher has been introduced by this company. It was announced on Aug. 22. The extinguisher has a 2 1/2-gallon capacity. Underwriters' Laboratories has classified the unit 2-A, the highest rating given to extinguishers of this capacity for use on Class A (wood, paper, rags, etc.) fires.—V. 183, p. 3006.

**Aquafilter Corp., New York, N. Y.—Files With SEC**—The corporation on July 2 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 10 cts.) to be offered to two individuals at 50 cents per share, without underwriting. The proceeds are to go to Herman L. Shaw, President of the company.—V. 181, p. 2826.

**Arena Enterprises, Inc., Washington, D. C.—Files With Securities and Exchange Commission**—The corporation on Aug. 13 filed a letter of notification with the SEC covering 800 shares of class A common stock (par \$9) and 800 shares of class B common stock (par \$1) to be offered in units of one share of each class of stock at \$50 per unit, without underwriting. The proceeds are to be used for equipment and working capital.

**Automatic Switch Co., Orange, N. J.—Notes Sold Privately**—This company has placed \$1,500,000 4 1/2% notes directly with Teachers Insurance and Annuity Association of America, Berkshire Life Insurance Co., Home Life Insurance Co. and Bankers National Life Insurance Co. The financing was arranged through Halsey, Stuart & Co. Inc. The net proceeds will be used for the construction of a modern manufacturing plant in Florham Park, N. J.

**Avco Manufacturing Corp.—New Aircraft Engine**—Announcement of a four-cylinder opposed aircraft engine with the highest horsepower rating of any four-cylinder engine certificated and produced in the United States, was made on Aug. 17 by S. B. Withington, Vice-President of this corporation and President of the company's Lycoming Division. The new engine, designed as model O-360 and awarded CAA certificate number 286, is rated at 180 horsepower at 2,700 rpm.—V. 184, p. 518.

**Associates Investment Co.—Debentures Offered**—Public offering of \$30,000,000 4 1/2% debentures due Aug. 1, 1976 was made on Aug. 23 by a group of underwriters headed jointly by Salomon Bros. & Hutzler and Lehman Brothers at 100% and accrued interest. The debentures are non-callable prior to April 1, 1961 after which they will be redeemable at an initial redemption price of 105% and accrued interest.

**PROCEEDS**—Net proceeds from the offering will be used by Associates Investment to reduce outstanding short-term notes due within one year.

**BUSINESS**—The company, which on June 30 had consolidated total assets of \$979,052,562, is the fourth largest automobile sales finance company in the United States. Associates Investment and its subsidiaries engage primarily in automobile sales financing, and insurance incident to such financing, principally in territories east of the Rocky Mountains. The financing business of the company may be divided into four types: purchase of retail installment obligations, wholesale financing to dealers with loans secured by a lien on inventories, direct and personal loans, and industrial and commercial loans. The business of the retail and wholesale division, the principal business of the company, is conducted through 183 offices located in 30 states, the District of Columbia and Canada. Associates Investment was incorporated in Indiana in 1913. Its principal offices are in South Bend, Ind.

Coupled with an increase of 1/4 of 1% in the rate paid on this company's short term discount notes, Associates on Aug. 20 announced the availability of commercial paper with maturities of less than 30 days.

Board Chairman Robert L. Oare said that in addition to the regular 30 to 270 day short term notes conventionally offered, Associates now is making available notes of five to 29 day maturities. "This new area of five to 29 days will provide an important source of the placement of funds for prime investment hitherto restricted to other investments carrying lower yields," Mr. Oare said.

New terms effective Aug. 21 for Associates short term discount notes are 5-9 days 3%; 90-179 days 3 3/4%; 180-239 days 3 3/4% and 240-270 days 3 3/4%. All rates are on a per annum basis.

**EARNINGS**—Total consolidated income during 1955 amounted to \$105,632,000 and net income to \$19,004,000.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Notes payable, short-term	Authorized	Outstanding
Unsecured term notes:		\$443,331,400
2 1/2% - 3 3/4% notes due 1957-1976		155,965,000
4 1/2% debentures due 1976		30,000,000
3 3/4% - 4 1/4% notes due in 1968, subject to annual sinking fund of \$3,300,000 in 1957-1967 and \$3,966,000 annually 1958-1967		52,000,000
4% - 4 1/4% capital debens. due 1967 and 1969 (sub. to retirement at par through sinking fund payments 1957-1967 approx. \$1,800,000 annually)		17,900,000
Cumul. pd. stk. (\$10 par value each)		
March 1954 series, 4 1/2%	125,000 shs.	125,000 shs.
Sept. 1955 series, 4.20%	100,000 shs.	100,000 shs.
Unclassified in series	275,000 shs.	None
Common stock (\$10 par value)	3,500,000 shs.	3,125,472 shs.

\*Bank lines of credit available to the company at June 30, 1956 amounted to \$412,484,000 at 349 banks. Of which \$318,694,000 are bank loans and \$124,637,400 are short-term commercial paper notes and term notes due within one year. The amount shown includes \$2,700,000 of bank loans and \$1,840,000 of short-term notes payable in Canadian dollars without adjustment for exchange premium of approximately 0.02% at June 30, 1956. Short-term notes payable are discounted at prime rates, currently 3 3/4% per annum in the case of bank loans and from 2% - 3% per annum in the case of commercial paper.

**UNDERWRITERS**—The company has agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Salomon Bros. & Hutzler and Lehman Brothers are acting as representatives, has severally agreed to purchase the principal amount of debentures set opposite its name:

Salomon Bros. & Hutzler	\$2,685,000	W. C. Langley & Co.	\$420,000
Lehman Brothers	2,685,000	Lazard Freres & Co.	720,000
A. C. Allyn & Co., Inc.	420,000	Lee Higginson Corp.	420,000
American Securities Corp.	270,000	John C. Legg & Co.	150,000
Bache & Co.	270,000	Carl M. Loebl, Rhoades & Co.	420,000
Bacon, Whipple & Co.	90,000	McCormick & Co.	90,000
Robt. W. Baird & Co., Inc.	90,000	McDonnell & Co.	150,000
Baker, Watts & Co.	150,000	Albert McGann Securities Co., Inc.	90,000
Baker, Weeks & Co.	270,000	Mead, Miller & Co.	90,000
J. Barth & Co.	150,000	Merrill Lynch, Pierce, Fenner & Beane	840,000
Beir, Stearns & Co.	720,000	The Milwaukee Co.	150,000
A. G. Becker & Co.	120,000	P. S. Mosely & Co.	720,000
Blunt Ellis & Simmons	90,000	Mullaney, Wells & Co.	90,000
Blyth & Co., Inc.	840,000	New York Hanseatic Corp.	90,000
Burnham & Co.	150,000	The Ohio Co.	90,000
Central Republic Co. (Inc.)	270,000	Faine, Webber, Jackson & Curtis	420,000
Clark, Dodge & Co.	270,000	R. W. Pressprich & Co.	270,000
Julien Collins & Co.	90,000	Putnam & Co.	150,000
Cooley & Co.	1,000,000	Raffensperger, Hughes & Co., Inc.	90,000
Courts & Co.	150,000	Reynolds & Co.	420,000
Dick & Merle-Smith	270,000	The Robinson-Humphrey Co., Inc.	150,000
Domnick & Dominick	270,000	Rodman & Renshaw	150,000
Draxel & Co.	720,000	L. F. Rothschild & Co.	420,000
Francis I. duPont & Co.	270,000	Schoelkopf, Hutton & Pomeoy, Inc.	270,000
Lastman, Dillon & Co.	720,000	Shearson, Hammill & Co.	150,000
Equitable Securities Corp.	270,000	Sinisks & Co.	270,000
Estabrook & Co.	270,000	I. M. Simon & Co.	150,000
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	150,000	Singer, Deane & Scribner	90,000
Fulton, Reid & Co.	90,000	Stein Bros. & Boyce	150,000
Goodbody & Co.	270,000	Stone & Webster Securities Corp.	720,000
Grenbery, Marache & Co.	90,000	Strood & Co., Ltd.	270,000
Hallgarten & Co.	420,000	Swiss American Corp.	150,000
Harriman Ripley & Co., Inc.	720,000	Spencer Trask & Co.	270,000
Hayden, Stone & Co.	270,000	Tucker, Anthony & Co.	720,000
W. E. Hutton & Co.	420,000	Union Securities Corp.	150,000
The Illinois Company	150,000	Watling, Larchen & Co.	90,000
Indianapolis Bond and Share Corp.	90,000	Wheaton & Co. Inc.	420,000
Johnston, Lemon & Co.	150,000	Wertheim & Co.	720,000
Kuhn, Loebl & Co.	840,000	White, Weld & Co.	720,000
Ladenburg, Thalmann & Co.	720,000	Dean Wittler & Co.	270,000
		Wood, Struthers & Co.	420,000

—V. 184, p. 618.

**Bangor Hydro-Electric Co.—Registers With SEC**—This company on Aug. 21 filed a registration statement with the SEC covering 52,796 shares of its \$15 par common stock. The company proposes to offer these shares for subscription by common stockholders of record Sept. 11, 1956, at the rate of one in five shares or each six shares then held. The subscription price and fees to participating dealers are to be supplied by announcement.

Net proceeds of the financing will be applied in part to retire short term bank borrowings of \$500,000 incurred during August, 1956, to finance capital expenditures, while the balance will be added to the company's general funds to be available for general corporate purposes. The company's current construction program calls for capital expenditures of approximately \$3,000,000 in each of the years 1956 and 1957, of which \$1,700,000 had been expended as of July 31, 1956.

The offering would increase outstanding common stock from 346,744 shares to 399,570 shares.

Smith, Barney & Co. has been named dealer-manager to form and manage a group of securities dealers to solicit subscriptions and to distribute shares of common stock acquired or purchased by the dealer-manager.

Edward M. Graham, President, said the company contemplates a mid-September offering.—V. 179, p. 2025.

**Beech Creek RR.—Exchange Offer Withdrawn**—See New York Central RR. below.—V. 183, p. 1362.

**Beech-Nut Packing Co.—Exchange Agent**—The Manufacturers Trust Co., New York, N. Y., has been appointed exchange agent in connection with the merger of Beech-Nut Packing Co. and Life Savers Corp. The more than 8,600 stockholders of Beech-Nut Packing will receive 1.2 shares of the merged company, Beech-Nut Life Savers, Inc., for each of their shares, while the stock of Life Savers, which is owned by about 10,000 stockholders, will be exchanged on a share-for-share basis.

In addition to handling the exchange of stock, Manufacturers Trust Co. will act as transfer agent for Beech-Nut Life Savers, Inc.—V. 183, p. 3006.

**Beneficial Standard Life Insurance Co.—Stock Div.**—The directors on Aug. 23 voted a stock dividend of 100% to stockholders of record Sept. 14, 1956. The board also declared a cash dividend of 20 cents a share, payable Oct. 1, 1956 to stockholders of record Sept. 14, 1956. The cash dividend will be paid on the shares to be outstanding after payment of the 100% stock dividend. On July 2, 1956, the company paid a cash dividend of 30 cents a share on the then outstanding 1,000,000 shares.

Edward D. Mitchell, Chairman of the Board, stated that "the action of the directors is in keeping with the company's policy of paying out a substantial part of the earnings derived from underwriting to the stockholders."—V. 184, p. 722.

**Birdsboro Steel Foundry & Machine Co.—Contract**—This company has been awarded a multi-million dollar contract by the United States Steel Corp. for the manufacture of structural steel mill equipment. It was announced on Aug. 15. The new equipment is destined for U. S. Steel's huge South Works in South Chicago, Ill., one of the largest installations owned by the company.

Production on the contract has already started, it was announced by G. Clymer Brooke, Birdsboro Steel President. Delivery of all the equipment involved is expected in from 12 to 17 months.

Birdsboro, which manufactures steel mill machinery, rolls, hydraulic presses, steel castings, and rock crushers, is designing, in conjunction with U. S. Steel engineers, and building all of the equipment provided for in the contract.

Principal elements in the contract are divided into three classifications: a structural mill hot bed and transfer equipment, structural mill straighteners and appurtenances, and structural mill cold saw, shears, gauges and appurtenances.—V. 184, p. 215.

**Bishop Oil Co.—Secondary Offering**—Hooker & Fay, San Francisco, Calif., on Aug. 10 offered 22,703 shares of common stock (par \$2) at \$15.75 per share, with a dealer's concession of 60 cents per share. This offering was completed.—V. 182, p. 608.

**Blackstone Valley Gas & Electric Co.—Registers New Preferred Issue With SEC**—This company filed a registration statement with the SEC on Aug. 15, 1956, covering 25,000 shares of its \$100 par preferred stock. The company proposes to offer a total of 1,430 shares of such preferred for subscription by holders of its outstanding common stock; and the company is inviting bids for the purchase of such of the shares of preferred as are not sold under the subscription offer together with the 23,570 shares as to which subscription rights have been waived.

The offering to common stockholders is to be made on the basis of one share of preferred for each share of common held of record Sept. 11, 1956. The company is a subsidiary of Eastern Utilities

Associates, which owns 171,804 shares (99.2%) of its outstanding common stock. The subscription offer is to be made to common stockholders other than EUA.

The company proposes to apply the net proceeds of the sale of the new preferred to the reduction of short-term notes evidencing borrowing from banks incurred for construction purposes, which aggregate \$3,000,000.

The company, it was announced on Aug. 23, has requested SEC authorization to make a public offering of 25,000 shares of preferred stock; and the Commission has given interested persons until Sept. 4, 1956, to request a hearing thereon.—V. 184, p. 722.

**Bliss & Laughlin, Inc.—Stock Offered**—Kalman & Co., Inc. and associates on Aug. 22 publicly offered 29,500 shares of common stock (par \$2.50) at \$40.25 per share.

**PROCEEDS**—The net proceeds are to go to certain selling stockholders.

**CAPITALIZATION AS OF MAY 31, 1956**

	Authorized	Outstanding
3 1/2% notes due in annual installments of \$500,000 each to Jan. 2, 1958	\$1,000,000	\$1,000,000
Common stock (\$2.50 par value)	11,000,000 shs.	548,114 shs.

\*The installment due on Jan. 2, 1957 was prepaid on June 29, 1956.

On April 3, 1956, the stockholders of the company approved a stock option plan providing the granting to managerial and supervisory officers and employees of options qualifying as restricted stock options under the Internal Revenue Code of 1954 covering not to exceed 35,000 shares of common stock, adjustable for stock dividends, certain recapitalizations and similar changes. The options may be granted from time to time up to June 30, 1961 at an option price of not less than 55% of the fair market value of the common stock at the time the option is granted. The term of the options may not exceed five years and there is no limitation on the number of shares which may be optioned to any one individual. The options may not be exercised within one year from the date of granting, and the shares may not be sold by the optionees within two years from the date of granting nor within six months after the transfer of the shares to the optionees.

As of June 30, 1956, managerial and supervisory officers and employees held options, granted on May 3, 1956 and expiring May 2, 1961, covering an aggregate of 6,620 shares of common stock, of which Carl L. Huff held options for 603 shares and the officers as a group held options for an aggregate of 2,000 shares. The option price in the options is \$55.45 per share.

**BUSINESS**—The company was organized in Delaware on Dec. 24, 1919 to take over the physical assets of a business first started in 1891. The company's executive offices are located in Harvey, Ill.

It is believed that the company is the third largest producer in the country of cold finished bar steel products, a highly competitive segment of the steel industry. The volume of this segment of the steel industry is not large in relation to the entire volume of steel produced from ingots in this country. These cold finished bar steel products include cold finished carbon and alloy bar steels and safflings in a full range of sizes and shapes, including cold drawn, turned and straightened, drawn and ground in the smaller sizes and turned and ground in the larger sizes, and also furnace treated steels, each in the required chemical grades of steel. Cold finished bar steel products may be in the form of shaftings, screw stocks, furnace treated bars, alloy steel bars, extra wide flats, special bar sections or leaded steel.

The company operates four manufacturing plants which are located at Harvey, Ill.; Buffalo, N. Y.; Mansfield, Mass.; and Detroit, Mich. The company also maintains a warehouse in Chicago, Ill.

**UNDERWRITERS**—The names of the underwriters and the number of shares of common stock to be purchased by each from the selling stockholders are as follows:

	Shares
Kalman & Co., Inc.	14,650
Faine, Webber, Jackson & Curtis	4,950
Robert W. Baird & Co., Inc.	4,950
Roger Barraty & Hopwood	4,900

—V. 184, p. 518.

**Borne Chemical Co., Inc.—New Name**—See Borne, Scrymser Co. below.

**Borne, Scrymser Co.—Name Changed**—The name of this company has been changed to Borne Chemical Co., Inc. Beginning Aug. 13, transactions in the capital stock (par \$5) were recorded on the American Stock Exchange under the new name.—V. 173, p. 1936.

**Botany Mills, Inc.—Progress Outlined**—This corporation expects earnings in the next five years that will give it full benefit of its \$10,000,000 tax loss carry-forward. A. M. Sonnabend, Chairman of the Board, said on Aug. 15 in a special letter to stockholders: "Mr. Sonnabend said that the initial phases of the company's planned diversification program have been completed. He outlined to stockholders the program that has eliminated "unprofitable" mill operations and has substituted in their place a number of activities, ranging from cosmetic and luggage manufacturing to retail clothing operations.

First step of the Botany program was to license the Botany name to several outstanding firms in specialized fields. As a result, Botany now collects royalties from seven companies.

Mill buildings, standing idle, were leased to rent paying tenants. This served to curb the high rate of loss which was hurting the company.

Following this, a series of five acquisitions was executed, first of which involved Botany Cottons, Inc., a staple cotton manufacturer. Sales of the six mills in this organization totaled about \$13,000,000 in 1955 and current earnings are running at an annual rate of approximately \$500,000.

Next company to be acquired was Glenoit Mills, Inc., of Janesville, Wis., manufacturers of a synthetic fur known as "Glenora." Production of Glenoit Mills for all of 1956 is sold, and current earnings, also, are running at a rate of \$500,000 per year, Mr. Sonnabend noted.

Botany then acquired Rolley, Inc., producer of "Sun and Ski" suntan lotion. This division is planning to launch another new product, "Lano Garde" hair dressing, and over-all is expected to add another approximate \$500,000 in earnings to the organization, he declared.

Markson Brother Stores, a chain of more than 50 units, doing a volume of about \$15,000,000 annually in retail sale of men's clothing and furnishings was another of the recent acquisitions. Net income for the year from Markson Brother Stores is estimated at approximately \$1,500,000, Mr. Sonnabend told the stockholders.

Latest of the Botany acquisitions was Baltimore Luggage Co., manufacturer of the "Lady Baltimore" popular priced luggage. This company is enjoying an order backlog that will carry its production at capacity through the end of the year, he said. It is reported to be the second largest company in its field with current yearly earnings of approximately \$500,000.—V. 183, p. 2414.

**Bowater Paper Corp., Ltd.—Registers With SEC**—J. P. Morgan & Co., Incorporated, on Aug. 22 filed a registration statement with the SEC covering 250,000 American depositary receipts for ordinary stock of The Bowater Paper Corp. Ltd.—V. 183, p. 2758.

**Brink's, Inc.—Control Sought**—See Pittston Co. below.—V. 151, p. 2343.

**Brooklyn Union Gas Co.—Proposed Consolidation**—John E. Heyke, President of this company, and Ephraim F. Jeffe, President of the Kings County Lighting Co. and the New York & Richmond Gas Co., announced on Aug. 22 that the directors of the respective companies had approved the formal agreements for the consolidation of Kings County and Richmond into Brooklyn Union. The consolidation plans are subject to the approval of the companies' stockholders as well as the New York P. S. Commission.

In connection with this consolidation the outstanding shares of Kings County common stock will be changed into 210,000 shares of Brooklyn Union common on the basis of 21 shares of Brooklyn Union for each 44 shares of Kings County common stock and the



outstanding shares of Richmond common stock will be changed into 90,000 shares of Brooklyn Union common on the basis of six shares of Brooklyn Union for each share of Richmond common and it is contemplated that the preferred stock of both the Kings County and Richmond companies will be called for redemption prior to the effectiveness of the consolidation.—V. 183, p. 242.

**Brooklyn Weekly & Brooklyn Daily, Inc. Brooklyn, N. Y.—Stock Offered in New York State**—This company which set out last January to replace the defunct "Brooklyn Eagle" as the borough's hometown newspaper has begun the sale of stock in the publication to its readers and the general public. The offering of 450,000 shares of capital stock (par 10 cents) at \$1 a share on an intrastate basis, commenced on Aug. 9. The publisher, Sidney Klass, who is President, said this company hoped to raise \$450,000 to be used for improvement and expansion of the paper.

The publisher, Sidney Klass, who is president, said this company hoped to raise \$450,000 to be used for improvement and expansion of the paper.

Mr. Klass said that initial response to the stock offering has been "overwhelming." The stock is being sold in blocks of 25 shares or more.

The Brooklyn Daily publishes five days a week, Monday through Friday. Its editorial offices and mechanical departments are at 2427 Surf Avenue, and its business and advertising departments are located at 2400 Surf Avenue, Brooklyn, N. Y.

The paper was published as a weekly from 1939 to 1950, and as a small daily newspaper from 1950 to this year. The stock offering is limited to residents of New York State.

**Bulova Watch Co., Inc.—Earnings Show Gain**

Quarter Ended June 30—	1956	1955	1954
Profit before income tax	\$1,783,976	\$1,651,510	\$1,425,049
Income tax	922,122	860,574	736,158
Net profit	\$361,854	\$790,916	\$688,891
Capital shares	1,949,286	649,762	649,762
Earnings per share	\$0.44	\$0.41	\$0.35

\*Adjusted to reflect three-for-one stock split in September, 1955.—V. 184, p. 106.

**Burgess-Manning Co.—Sales and Profits Up Sharply**

R. L. Leadbetter, President, on Aug. 24 announced that net sales and net profit, after provision for income taxes, were up sharply for the first six months of 1956. Net sales were \$1,935,001 and net profit was \$114,586, compared with net sales of \$1,282,840 and net profit of \$17,201 for the corresponding period in 1955. The 1956 profit is equivalent to \$3.06 per share.—V. 183, p. 2179.

**Burndy Engineering Co., Inc.—Announces Display**

The corporation on Aug. 23 announced a large transcendent-type vehicle, christened the "Hyliner," which has been converted into a mobile display unit to show products of Burndy's newly organized Omaton division. Burndy, said to be the world's largest manufacturer of electrical connectors, established the division to serve the electrical and electronic manufacturing, military, and aircraft markets. The "Hyliner" is built by ACF-Brill Motors Co.—V. 184, p. 319.

**Burrage Corp.—Forms Electric Tube Unit**

This corporation on Aug. 9 announced the formation of a new Electric Tube Division in Plainfield, N. J. The new division will occupy the Plainfield plant of Haydu Brothers of New Jersey, Inc., formerly a Burrage subsidiary, and will be responsible for the manufacture and sale of special vacuum tubes, such as the Magnetron Beam Switching Tube, Numerical Indicator Devices, and other electronic components used in commercial and military electronics fields.—V. 184, p. 619.

**Cadwell Mining Co., Denver, Colo.—Files With SEC**

The company on Aug. 13 filed a letter of notification with the SEC covering 600,000 shares of common stock (par \$1) to be offered at 50 cents per share, through Wayne Jewell Co., Denver, Colo. The proceeds are to be used for payment of current liabilities, equipment and working capital.

**Cargill, Inc.—Peterson Leaves Chairmanship**

The retirement of John G. Peterson as Chairman of the Board was announced on Aug. 17 by the directors. The move was in accordance with company seniority policy, the announcement said. At the same time the board announced the election of Robert C. Woodworth to board membership and his appointment to the company's finance committee, of which Mr. Peterson was also Chairman. Mr. Woodworth is Vice-President for public relations. No successor to the Board Chairmanship has been named.—V. 184, p. 723.

**Canadian Javelin Ltd. (Canada)—Listing, Etc.**

John C. Doyle, President, on Aug. 17 announced that the bonds of Wabush Lake Ry., Co. Ltd., a wholly owned subsidiary, were listed for trading on the Stock Exchange at Edmonton, Alberta, Canada on Aug. 14.

This \$16½ million bond issue was underwritten by Stahl, Miles & Co. Ltd., of Edmonton, and guaranteed by Canadian Javelin Ltd., and by the Government of Newfoundland, within whose territory the Wabush Lake iron ore deposit is situated. The main purpose of the bonds is to construct a spur line from Lake Wabush to the main line of the Quebec, North Shore & Labrador Ry., and other production facilities.—V. 184, p. 319.

**Capital Transit Co.—Name Changed**

Beginning Aug. 29 transactions in the capital stock (par \$19.50) were recorded under the new name of the corporation (The Universal Corp.). See V. 184, p. 620.

**Capitol Records, Inc.—Reports Record Profits**

The sales and profits of this corporation in the fiscal year ended June 30, 1956 reached an all-time high since its incorporation on April 9, 1942. Glenn E. Wallichs, President, stated on Aug. 17 in reporting sales of \$25,647,468, and net income of \$3,209,869 before provision for Federal and Canadian income taxes for the year.

Net income in the fiscal year ended June 30, 1956, after \$1,610,502 of Federal and Canadian income taxes, amounted to \$1,599,367 and is equivalent after preferred dividends to \$3.35 a share on the 476,230 shares of common stock outstanding. This compares with net income of \$920,022, equivalent to \$1.92 a common share in the calendar year 1955. The record common earnings registered in the fiscal year just ended were 74% higher than the 1955 calendar year and showed an increase of 119% over the \$1.53 a common share reported in the calendar year 1954.

Net sales of \$25,647,468 in the fiscal year ended June 30, 1956 represented an increase of 20% over the sales of \$21,308,633 for the year ended Dec. 31, 1955, and an increase of 51% over the \$16,254,907 of sales for the calendar year 1954.

The company substantially completed its \$2,000,000 home office and studio building, The Capitol Tower, during the recent fiscal year. Principally as a result of Capitol Tower construction, the net book value of the property account rose from \$2,361,127 at June 30, 1955, to \$3,581,658. The cash position of the company, however, remained good; cash on hand and U. S. Government securities doubling from \$1,356,026 at June 30, 1955 to \$2,756,357 at June 30, 1956. Net work-

ing capital rose slightly from \$4,012,122 to \$4,087,901, and non-current liabilities remained almost static; changing from \$1,557,298 to \$1,571,686.

The net worth of the company increased from \$5,033,647 at June 30, 1955 to \$5,238,383, or 24%, at the recent fiscal year end. The book value of the common stock at June 30, 1956 was \$12.85 a share.

**Private Placement**—Glenn E. Wallichs, President, said in part:

The company plans to obtain a long term loan of \$1,000,000 under a mortgage commitment from the Occidental Life Insurance Co. The land, building and rents of The Capitol Tower are security under the Occidental commitment. Both the Occidental commitment and the long term bank note limit dividends, and the latter also contains a prohibition on encumbrances and other restrictions such as maintenance of a minimum current ratio, working capital and net worth, and others.—V. 183, p. 1855.

**Caterpillar Tractor Co.—July Sales Rise**

Period Ended July 31—	1956—Month—1955	1956—7 Mos.—1955	
Sales	48,368,051	38,036,735	385,921,728
Profit after taxes	3,881,050	2,390,574	30,116,013
Earnings per com. share	\$0.43	\$0.28	\$3.32

\*Profit per share is computed on number of shares outstanding at the end of the respective periods.—V. 184, p. 106.

**Central Illinois Light Co.—Preferred Stock Offering Completed**

Mention was made in our issue of Aug. 20 of the public offering on Aug. 17, through Union Securities Corp. and associates, of 80,000 shares of 4.64% cumulative preferred stock at par (\$100 a share) plus accrued dividends. This offering was oversubscribed and the books closed.

The new preferred stock will be redeemable as a whole or in part, at the option of the company, at any time upon not less than 30 days' notice, at \$106 per share if the date of redemption is on or prior to July 1, 1961, at \$104 per share if the date of redemption is after July 1, 1961, and on or prior to July 1, 1966 and at \$102 per share if the date of redemption is after July 1, 1966, plus accrued dividends in each case to the date of redemption.

**PROCEEDS**—Net proceeds from the sale of the shares will provide part of the funds required by the utility company for its construction program. Construction expenditures for the years 1958, 1957 and 1956 are estimated at approximately \$44,000,000, of which approximately \$19,200,000 will be expended in 1956, \$16,800,000 in 1957 and \$8,400,000 in 1958. The three-year program includes additions for generating facilities; electric transmission lines and substations; electric distribution system additions, principally to serve new business and improve existing facilities; gas distribution systems; and general and miscellaneous expenditures, including additions to heating properties. The additions to generating facilities include a seventh unit, of 100,000 kilowatts rated capacity, at the R. S. Wallace steam-electric generating plant on the Illinois River at East Peoria, scheduled for service late in 1957, which with related equipment is estimated to cost \$18,000,000.

**BUSINESS**—The company organized in 1913 and with principal executive offices in Peoria, Ill., is engaged principally in the sale of electric energy in 90 cities, towns and rural areas and in the sale of natural gas in 22 cities and towns. The population of the territory served, which covers an area of approximately 2,800 square miles, is estimated at over 425,000. The principal cities served include Peoria, Springfield and Pekin.

**COMPARATIVE STATEMENT OF EARNINGS**

12 Months Ended July 31—	1956	1955
Gross revenue	\$35,034,352	\$30,642,241
Operating expenses	18,948,710	17,524,979
Provision for depreciation	2,419,100	2,295,850
Amortization of plant acquisition adjustments	400,000	400,000
Provision for general taxes	2,326,185	2,110,516
Federal income taxes	4,578,900	3,738,400
Deferred Federal income taxes	619,200	393,500
Gross income	\$5,733,957	\$4,430,996
Interest on long-term debt	892,855	892,855
Amortization of debt disc. and expense	13,873	13,873
Other deductions	Cr80,627	Cr25,299
Net income	\$4,907,856	\$3,549,567
Dividends on preferred stock	501,603	501,603
Balance	\$4,406,253	\$3,047,964
Shares of com. stock outstanding (at July 31)	1,100,489	1,000,000
Earnings per share	\$4.00	\$3.05

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
*First mortgage bonds—		
3¼% series due April 1, 1963		\$9,376,300
2½% series due Dec. 1, 1979		12,500,000
3¼% series due Dec. 1, 1981		8,000,000
Preferred stock, cumulative (par \$100)	250,000 shs.	
4½% preferred stock		11,464 shs.
4.64% preferred stock		80,000 shs.
Common stock, no par value	1,500,000 shs.	1,100,489 shs.

\*Not limited except as set forth in the mortgage securing such bonds. **UNDERWRITERS**—The underwriters named below, through Union Securities Corp. as their representative, have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of 80,000 shares of new preferred stock:

Union Securities Corp.	12,000	Johnston, Lemon & Co.	1,000	Shares	1,000
A. C. Allyn & Co., Inc.	5,000	Lehman Brothers	7,000		
A. G. Becker & Co. Inc.	3,000	Carl M. Loeb, Rnoades & Co.	3,000		
Blunt Ellis & Simmons	1,000	Negley, Jens & Rowe	1,000		
Blyth & Co., Inc.	7,000	Paine, Webber, Jackson & Curtis	3,000		
Dixon Bretscher Noonan, Inc.	1,000	Salomon Bros. & Hutzler	3,000		
Eastman, Dillon & Co.	7,000	Smith, Barney & Co.	7,000		
The First Boston Corp.	7,000	Stifel, Nicolaus & Co., Inc.	1,000		
Hornblower & Weeks	3,000	White, Weld & Co.	7,000		
The Illinois Co. Inc.	1,000				

—V. 184, p. 723.

**Central Illinois Public Service Co.—Earnings Up**

12 Months Ended July 31—	1956	1955
Operating revenues	\$51,032,641	\$49,560,004
Gross income	12,134,749	11,503,143
Net income	9,190,233	8,435,699
Available for common stock	8,131,733	7,377,199
Common shares outstanding	3,293,600	3,293,600
Earnings per common share	\$2.47	\$2.24

—V. 183, p. 3007.

**Chicago Railway Equipment Co.—Proposed Exchange**

This company filed an application with SEC Aug. 22, 1956, for qualification of a trust indenture pursuant to which it proposes to issue \$2,500,000 of cumulative income subordinated debentures, due 1986. According to the application, the debentures are to be issued upon redemption of, and in exchange for, the preferred stock of the issuer; and the offering thereof, is considered exempt from registration under the Securities Act of 1933.—V. 172, p. 751.

**Cleveland-Cliffs Iron Co.—Secondary Offering**—A secondary offering of 3,000 shares of common stock (par \$1) was made on Aug. 16 by Blyth & Co., Inc. at \$47.50 per share, with a dealer's concession of 90 cents per share. It was completed.—V. 183, p. 768.

**Clinchfield Coal Corp.—Proposed Merger**

See Pittston Co. below.—V. 183, p. 2535.

**Coleman Co., Inc.—Sales and Earnings Off**

Consolidated net sales of \$22,961,761 in the first seven months of this year are reported by this company. Net income for the period ended July 31 was \$257,050 or 56 cents a share on the 400,000 shares of common stock of the company. In the same period last year sales were \$23,127,933 with earnings of \$514,777 equal to \$1.19 per share of common stock.—V. 183, p. 2288.

**Colonial Sand & Stone Co., Inc.—Private Placement**

This corporation has placed privately through Van Alstyne, Noel & Co., \$4,500,000 of its senior notes due July 1, 1966 and \$2,500,000 subordinated notes due July 1, 1967.

**Sales Increase—Higher Costs Result in Slight Decrease in Earnings**

Strong demand for its products at somewhat higher selling prices enabled this company during the first half of 1956 to increase net sales moderately over a year ago, it was announced on Aug. 21 by Anthony Pope, President. However, higher costs and adverse weather resulted in a slight decrease in earnings.

Sales are expected to increase during the remainder of 1956 due to the company's enlarged operations, broadening territory, additional equipment and to its entry into the delivery of bulk materials at wholesale, said Mr. Pope.

Net sales totaled \$16,834,595 for the six months ended June 30, 1956, as compared with \$15,575,043 in the first half of 1955, a gain of 8.1%.

Net income for the six months ended June 30, 1956 amounted to \$469,127, equal to 58 cents per share on the \$13,632 outstanding common shares. In the first six months of 1955 net income of \$497,119 was equal to 61 cents per share on the present capitalization.—V. 184, p. 216.

**Colorado Fuel & Iron Corp.—Earnings Rise**

The corporation on Aug. 20 reported that for the fiscal year ended June 30, 1956, consolidated net income amounted to \$16,662,653 after provision for Federal income taxes, equal, after preferred dividends, to \$4.74 per share on the 3,363,559 outstanding shares of common stock. This compares with the net income for the previous fiscal year of \$10,887,163 after provision for Federal income taxes, or \$3.79 per share on the 2,705,671 shares of common stock then outstanding.

The net income before Federal income taxes was \$33,554,453 this year, as compared with \$21,568,963 last year.

For the last quarter of the fiscal year ended June 30, 1956, the corporation reported a net income of \$4,693,556 after provision for Federal income taxes, equal, after preferred dividends, to \$1.34 per share on the 3,363,559 shares of outstanding common stock. This compares with a net income for the corresponding quarter last year of \$4,900,745 after providing for Federal income taxes, equal, after preferred dividends, to \$1.75 per share on the 2,705,671 shares of common stock then outstanding.

The net income before Federal income taxes was \$9,595,256 this quarter, and \$9,315,645 for the corresponding quarter last year. The steel producing plants of the corporation operated at 97.16% of rated capacity during this fiscal year, as compared with 78.35% last year.—V. 183, p. 1227.

**Colorado Interstate Gas Co.—Secondary Offering**

A secondary offering of 3,000 shares of common stock (par \$5) was made on Aug. 14 by Blyth & Co., Inc. at \$71.25 per share, with a dealer's discount of 80 cents per share. It was completed.—V. 184, p. 106.

**Colorado Springs Aquatic Center, Inc., Colorado Springs, Colo.—Registers With SEC**

The corporation on Aug. 23 filed a registration statement with the SEC covering 500,000 shares of its 10c par common stock, to be offered for public sale at \$1 per share on a "best efforts" basis by Arthur L. Weil and Company and Copley and Company. The underwriters are to receive a selling commission of 15c per share, plus expenses of \$5,000; and they have been granted an option to purchase 30,000 shares at \$1 per share.

The corporation was organized on June 15, 1955, to "promote, plan, construct and maintain a community wide year around swimming pool, concessions and park in connection therewith." The purpose of the park is to provide a recreational facility in an area where it is felt the need for an outlet of this type is great.

Net proceeds of the financing, assuming the sale of the 500,000 shares, are estimated at \$417,500. Of this amount, \$89,000 is slated for a bowling alley building, \$95,000 for land cost, \$56,000 for swimming pool building, \$38,600 for swimming pool structure, \$35,000 for site preparation, and other lesser amounts for plumbing, equipment, fees, etc.

The prospectus lists Gerald P. Wagner as Board Chairman and Carl W. Joslyn as President. The company now has outstanding 46,423 shares of common stock, issued to residents of Colorado. An earlier registration statement, filed June 5, 1955, was withdrawn on Aug. 21, 1955; this statement also had proposed the public sale of 500,000 common shares at \$1 per share. Under its revised plans, the company enlarged the total authorized shares to 750,000, of which 46,423 are now outstanding and 500,000 proposed to be issued.—V. 183, p. 2760.

**Columbia Baking Co., Atlanta, Ga.—Registers With Securities and Exchange Commission**

This company filed a registration statement with the SEC on Aug. 17, 1956, covering 26,768 voting trust certificates, each representing the beneficial interest in one share of that company's common stock (no par). The company proposes to offer the VTC's for subscription by holders of its outstanding common stock and its outstanding participating preferred stock of record Sept. 3, 1956, on the basis of one VTC for each eight shares of either class of such stock then held. The subscription price is to be \$25 per share. The Robinson-Humphrey Co., Inc., and J. H. Hillsman & Co., Inc., are listed as the principal underwriters; and the underwriting commission is to be 85c per VTC.

The company expects to use the net proceeds of the financing in partial payment of a current bank loan payable to The First National Bank of Atlanta, which amounted to \$1,600,000 on July 25, 1956.—V. 179, p. 1370.

**Columbia Gas System, Inc.—To Increase Investments**

This corporation, it was announced on Aug. 17, has received SEC authorization to purchase additional common shares and installment notes of its subsidiaries, as follows: The Manufacturers Light & Heat Co., \$2,500,000 of stock and \$7,950,000 of notes; Virginia Gas Distribution Corp., \$200,000 of stock and \$350,000 of notes; and Cumberland & Alleghany Gas Co., \$250,000 of stock and \$1,925,000 of notes. The proceeds are to be used by the subsidiaries for its 1956 construction programs.—V. 184, p. 724.

**THE COMMERCIAL AND FINANCIAL CHRONICLE** (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., RECTOR 2-9570, Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday) Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1956 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$60.00 per year; in Dominion of Canada, \$63.00 per year. Other Countries, \$67.00 per year.

**NOTE:** On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



**Combined Industries, Inc., Edgemere, N. Y.—Files With Securities and Exchange Commission—**

The corporation on Aug. 6 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Harold D. Levine, 82 Beaver Street, New York, N. Y. The proceeds are to be used to pay accounts payable for equipment and inventory purchases and for other general corporate purposes.

**Consolidated Diesel Electric Corp.—Navy Contract—**

This corporation has received a U. S. Navy contract amounting to \$264,000 for trailer-mounted mobile electric power plants for support of jet aircraft. It was announced on Aug. 12 by Paul Mitchell, Sales Manager for the Aircraft Equipment Division.

The units, Navy designation NC-7, are used to start jet aircraft and to supply power to test and maintain the aircraft's electronic systems, including radar, navigation and fire control. The NC-7 is a portable, gasoline engine-driven generator set designed to supply power from two 20-volt direct current generators and one alternating current generator.

**Canadian Subsidiary Established in Rexdale—**

The corporation on Aug. 22 reported that its wholly owned Canadian subsidiary, Consolidated Diesel Electric Corp. of Canada, Ltd., has established general offices, manufacturing and assembly facilities in Rexdale, Toronto, Ont., Canada.

The decision to establish administrative and production headquarters at Rexdale, Norman I. Schaffer, President of the parent firm, declared, resulted from Con Diesel's desire "to locate the subsidiary's rapidly expanding operations at a key center of Canada's own vast and accelerating industrial and commercial development."

The Canadian unit will engage in the manufacture and assembly of multi-purpose ground support equipment for conventional, jet and rocket aircraft; test equipment for industry, the military, and automation; and power equipment for industry and defense purposes.—V. 184, p. 216.

**Consumers Power Co.—New Unit in Operation—**

This company last week placed in service a new 156,250 kw steam-electrical generating unit at the B. C. Cobb plant at Muskegon, Mich., increasing the company's state-wide system capacity to a new high of 1,721,378 kw.

A second unit of the same size is now under construction for service in 1957.

With the present addition in service, the Cobb plant will consume some 20,000 tons of coal a week or one million tons a year. The Cobb plant is the largest electric generating station in western Michigan, with a total capacity of 354,250 kw.—V. 184, p. 724.

**Continental Aviation & Engineering Corp.—Contract**

This corporation has been awarded an Air Force contract in the amount of \$7,912,264, calling for production of MA-1A gas turbine air compressors at its Toledo plant, C. J. Reese, President, announced on Aug. 15.

The contract, Mr. Reese said, increases production and extends deliveries under the present air compressor program. The MA-1A is used as a starter for large jet aircraft.

The new contract brings the company's bank of unfilled orders above the \$47,000,000 mark, Mr. Reese said.

**New Directors Elected—Unfilled Orders Up—**

Election of two new directors was announced following a board meeting on Aug. 17.

They are H. A. Todd of Milwaukee, Wis., President of the Wisconsin Motor Corp., and Robert F. Brooks Jr. of Cleveland, Ohio, Vice President of Trundle Consultants, Inc.

Unfilled orders on the company's books are now in excess of \$47,000,000, C. J. Reese, President, announced.—V. 182, p. 1697.

**Corning Glass Works—To Build New Plant—**

This corporation will build a new glass manufacturing plant at Greenville, Ohio, it was announced on Aug. 20 by William C. Decker, President.

The factory will manufacture Pyrex brand glass products. Located on a 34-acre site, the one-story plant will have 265,000 square feet of floor space and an additional office wing. Two glass melting tanks are planned.

Production is expected to begin late in 1957.—V. 183, p. 885.

**(G. & W. H.) Corson, Inc.—Sales Up—Earnings Off—**

This corporation reports for the six months ended June 30, 1956, net sales of \$3,756,976, an increase of 9% over net sales of \$3,439,145 in the corresponding six months of 1955.

Net earnings after Federal and State corporate taxes for the first six months of this year are estimated at \$363,923, equivalent to 86 cents per share on the 423,755 shares of capital stock outstanding. This compared with net earnings of \$373,755, equivalent to 88 cents per share in the like six months of 1955.

The company attributed the slight decrease in earnings to unusually poor weather conditions during the winter and early spring which increased operating costs and affected sales considerably.—V. 183, p. 1965.

**Cory Corp.—New Automatic Magnetic Index—**

J. W. Alsdorf, President, on Aug. 15 announced the introduction of the Autopoint Automatic Magnetic Index a unique, desk telephone index which uses a powerful magnet as a lifting and holding device. The Automatic Magnetic Index is a product of the Autopoint Co., Chicago, which is a Division of the Cory Corp. Autopoint also manufactures a complete line of advertising specialties, business gifts, premiums, pens, pencils and other stationery equipment items.—V. 184, p. 320.

**Cummins Engine Co., Inc.—Sales Up 37%—**

Sales of this company and its wholly owned subsidiaries for the first six months of 1956 were 37% above the comparable period last year, or \$52,399,000 as compared to \$38,164,000.

R. E. Huthstener, President, pointed out that income before provision for Federal income taxes for the first half of 1956 was \$5,825,000. Net income after provision for estimated Federal income taxes amounted to \$2,803,000. Earnings per share were \$3.24 for the six month period on the 864,580 shares outstanding as of June 30, 1956. The comparable period last year showed an income of \$2,127,000 after provision for estimated Federal income taxes, or earnings per share of \$2.43 adjusted for the number of shares now outstanding.

Mr. Huthstener also reported that substantial additional expenditures for machinery and other facilities for increased capacity, for cost reductions, and for machining additional components now purchased from others in the finished state, are scheduled to be made during the last half of the year. This is a part of a \$6,000,000 capital program announced by Cummins for 1956.—V. 184, p. 424.

**Daystrom, Inc.—Forms New Division—**

The formation of Daystrom Systems Division, which will design, build, test and install complete systems for automation applications, was announced on Aug. 24. The new division will be located in LaJolla, Calif.

According to Dause L. Bibby, Executive Vice-President of Daystrom, the Systems Division "will provide total responsibility for completely engineered systems for both industry and the military and will make available from a single source the information and techniques from the fields of electronics, optics, hydraulics, mechanics and pneumatics. Through the new division, the combined resources and efforts of Daystrom's engineers, physicists, production experts and administrators will be available to serve the needs of the entire systems field."

The Systems Division becomes the ninth operating unit of Daystrom, Inc. Daystrom operates seven companies in the electrical and electronic instrument fields and is also active in nucleonics. The company also manufactures metal furniture.—V. 184, p. 321.

**Diebold, Inc.—Reports Earnings at Higher Rate—**

This corporation has reported for the six months ended June 30 net income after provision for Federal income taxes of \$412,965,

which after preferred dividends was equal to 86-cents a common share on the 469,325 outstanding common shares, according to Raymond C. Koontz, President. This compared with net income after provision for Federal taxes of \$297,794 equal to 61 cents a common share calculated on an equal number of shares for the six months ended June 30, 1955. Per common share earnings in the 1955 six months, based on the then outstanding 141,466 shares of common stock after preferred dividends, were equal to \$2.03 a share. The shareholders voted at the annual meeting on April 2, 1956 to increase the authorized common shares from 280,000 to 900,000.

Mr. Koontz emphasized that the financial condition of Diebold Inc. continues very satisfactory. The balance sheet as of July 30 shows current assets of \$8,258,153 of which \$1,258,373 was in cash compared with the balance sheet of June 30, 1955 when current assets were \$8,364,231 including \$1,330,123 in cash. Current liabilities as of June 30 last were \$2,343,104 indicating a ratio of 3.5 to 1, while current liabilities a year ago were \$3,011,511, indicating a ratio then of 2.8 to 1.—V. 173, p. 199.

**Dow Chemical Co.—New Development—**

A new method of etching half-tones and line copy on the same magnesium plate, announced on Aug. 17 by this company, brings substantial savings to quality magnesium photogravings, it was announced on Aug. 17.

The combination-etch process, developed by Dow after extensive research in cooperation with the American Newspaper Publishers Association Research Institute, Inc., is a new aspect of the popular Dow-Etch process.

For newspapers, the development means timelier news-photo coverage for any one edition, readers, in effect, will be brought even closer to the news as it happens.

A patent application has been filed on the new development.—V. 184, p. 725.

**(E. I.) du Pont de Nemours & Co. (Inc.)—New Lab—**

Plans to construct a \$2,000,000 radiation physics laboratory at the company's Experimental Station in Wilmington, Del., were announced on Aug. 17.

The new laboratory, to be operated by the company's Engineering Department, will be staffed by a group of radiation specialists. It will provide additional facilities for long-range research on the measurement of radiation and its absorption in various materials. It is expected to supply fundamental data for radiation studies now being conducted in various departments of the company.

Construction is scheduled to start immediately, with completion expected by January of 1958.

Although Du Pont has designed, built, and operated atomic reactors for the government at Hanford and Savannah River, Du Pont's direct interest is not in the reactor power field. Rather, it lies in the effect of radiation on reactions involved in chemical manufacture.—V. 184, p. 321.

**Eastern Shopping Centers, Inc.—Unsubscribed Shares**

It is announced that Morgan Stanley & Co. will use its best efforts for the period Aug. 31 through Sept. 14, 1956, to sell any of the common stock not subscribed for by Grand Union Co. common and debenture holders. See details in V. 184, p. 725.

**Eaton Manufacturing Co. (& Subs.)—Earnings Up—**

Six Months Ended June 30—	1956	1955
Net sales	122,240,135	115,426,686
Other income	290,964	307,164
Total income	122,531,099	115,733,850
Cost of products sold	103,581,768	97,365,707
Selling, advertising, administrative, and general expenses	3,396,429	2,777,997
Taxes on income (est.): Fed., State, and Can.	8,093,152	8,172,744
Net income	7,459,750	7,397,402
Cash dividends paid	2,720,990	1,789,942
Earnings per share	\$4.11	\$4.13

—V. 184, p. 321.

**(Thomas A.) Edison, Inc.—To Build New Plant—**

This corporation's Medical Gas Division has acquired a 10-acre tract in North Grafton, Mass., for the construction of a modern plant to produce oxygen and nitrogen for medical and industrial purposes. Henry G. Ritter, 3rd, Edison President, said building will begin immediately and the plant is expected to be in operation by year-end.

The plant at North Grafton will be the second operated by the division. Clyde B. Gardener, Vice-President and General Manager of the Medical Gas Division, Stuyvesant Falls, N. Y., said increased production from the completed plant will permit the division to match supply to growing demand in the New England market.

U.S.P. high purity oxygen and nitrogen will account for most of the new plant's production capacity. The division also manufactures cyclopropane, a special-purpose anesthetic gas, nitrous oxide, U. S. P. Baralyme, a patented acid-gas absorbent, and a line of related products.—V. 184, p. 217.

**Electro Refractories & Abrasives Corp.—New Product**

This corporation on Aug. 23 announced that a special new easily installed lip that assures faster, more uniform metal flow is being shipped with each new popular-sized crucible for tilting furnaces. The lip is suitable for both aluminum and brass pouring.—V. 183, p. 1857.

**Elmira Water, Light & RR. Co.—Bonds to Be Paid—**

There will be placed on deposit with The New York Trust Co., 100 Broadway, New York 15, N. Y., trustee, funds sufficient to pay the principal of an interest on all first consolidated mortgage 5% 50-year gold bonds due Sept. 1, 1956.

Holders of these bonds should present said bonds for payment on or after Sept. 1, 1956.—V. 135, p. 2996.

**El Paso Natural Gas Co.—New Facilities—**

The Federal Power Commission has granted this company temporary authority to construct and operate natural gas facilities in Texas, which, it is estimated, will cost \$1,004,000.—V. 184, p. 622.

**Equity Corp.—Asset Values Increase—**

The consolidated statements of this corporation and its wholly-owned subsidiary, Equity General Corp., for the six months ended June 30, 1956 show net assets at that date equivalent to \$248.55 per share of \$2 convertible preferred stock (preference in liquidation \$50 per share and accumulated dividends), and \$5.48 per share of common stock.

Comparable figures for March 31, 1956 were \$241.53 per \$2 convertible preferred share and \$5.28 per share of common stock.—V. 182, p. 813.

**Federal Paper Board Co., Inc.—Listing—**

This company announced on Aug. 13 that its new 4.6% cumulative \$25 par value preferred stock has been approved for listing on the New York Stock Exchange. The shares will be admitted to trading in approximately 30 days.

The company also reported the declaration of an interim dividend of 11 1/2 cents per share on the same stock. The dividend covers the period from the close of business Aug. 10, 1956 to Sept. 15, 1956, and is payable Sept. 15 to holders of record Sept. 7.

The new preferred is part of the terms of the Federal and Morris Paper Mills merger, recently approved by shareholders of both companies.—V. 184, p. 725.

**Finance Co. of America at Baltimore—Notes Sold Privately—**

Kidder, Peabody & Co., Incorporated, has placed privately with institutional investors a new issue of

\$1,200,000 4 1/4% promissory notes dated Aug. 15, 1956 and due serially from Aug. 15, 1965 to 1969.—V. 183, p. 3009.

**First Colony Life Insurance Co., Inc.—Stock Sold—**

Mention was made in our issue of Aug. 20 of the public offering of 175,000 shares of common stock (par \$2.25) at \$12.50 per share, through Johnston, Lemon & Co. and Scott, Horner & Mason, Inc. and associates. It was completed. The stock was not eligible for sale in New York State. Further details follow:

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (\$2.25 par value)	Authorized	Outstanding
	1,000,000 shs.	310,000 shs.

**BUSINESS—**The company was incorporated in Virginia on Nov. 22, 1955, and received its license from the Department of Insurance of the State Corporation Commission on that same date. The company's home office is located at 203 Ninth St., Lynchburg, Va.

Its forms of policies were approved by the Virginia Department of Insurance in May, 1956. The company commenced the writing of insurance on June 8, 1956. As of Aug. 9, 1956, the company had received applications in the aggregate amount of \$1,206,410; of which policies in the amount of \$747,854 had been issued.

All insurance referred to in the preceding paragraph is ordinary life insurance. Although the company intends to place major emphasis on developing its ordinary life insurance business, it also expects eventually to write the other kinds of insurance authorized by its charter as financial resources and manpower permit. Plans, including drafts of policy forms, are well advanced for the writing of group insurance and individual health and accident insurance. There are no plans at present for entering the industrial life field, comprising insurance payable on a weekly basis.

**UNDERWRITERS—**The underwriters named below have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the number of shares of common stock set opposite their names below:

Shares	Shares
Johnston, Lemon & Co., 50,000	Rouse, Brewer & Becker, 3,000
Scott, Horner & Mason, Inc., 101,000	Goodwyn & Olds, 2,000
Auchincloss, Parker & Redpath, 5,000	Mackall & Coe, 2,000
Perris & Co., 4,000	Birely & Co., 1,500
Stirling, Morris & Co., 4,000	Wylie & Thornhill, 1,500
	Alster G. Furman Co., 1,000
	Inc., 1,000

See also V. 184, p. 725.

**Fort Pitt Brewing Co. — To Change Name and to Authorize Debt—**

The stockholders on Oct. 17 will vote on a change in name of the corporation and to authorize indebtedness of \$10,000,000.

The company's name would be changed to Fort Pitt Industries, Inc., to mark its diversification outside the brewing business. At present this corporation has no authorized indebtedness.—V. 173, p. 200.

**Fort Pitt Industries, Inc.—Proposed New Name—**

See Fort Pitt Brewing Co. above.

**Fortune Petroleum Corp., Sherman Oaks, Calif. — Files With SEC—**

The corporation on July 20 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Willis E. Burnside & Co., New York, N. Y. The proceeds are to be used for exploration and drilling costs.

**Gardner-Denver Co.—100% Stock Distribution, Etc.—**

The directors on Aug. 17 voted a 100% stock distribution. It was announced by Gifford V. Leece, President. The new shares will be issued to shareholders of record at the close of business Sept. 14, 1956.

Concurrently, the board authorized payment of a quarterly dividend of 3 1/2 cents per share on the new common stock, indicating the annual rate of \$1.50 per share following the 100% stock distribution. This dividend is payable Dec. 3, 1956 to shareholders of record at the close of business Nov. 13, 1956.

The indicated new dividend rate will be equal to \$3 per share on the 895,121 shares of common stock of \$5 par value which are presently outstanding on which dividends have previously been paid at an annual rate of \$2.40. There will be no change in par value.

At the annual meeting held March 23, 1956, the shareholders voted to increase the authorized number of common shares from 1,000,000 to 3,000,000.—V. 184, p. 623.

**Garrett Freightlines, Inc.—Partial Redemption—**

There have been called for redemption on Oct. 1, 1956, \$60,000 of 6% sinking fund convertible debentures due Oct. 1, 1967 at 100% and accrued interest. Payment will be made at The Chase Manhattan Bank, 43 Exchange Place, New York, N. Y. The debentures may be converted into common stock at the conversion price of \$35.60 per share until the close of business on Sept. 21, 1956.—V. 182, p. 813.

**Gas Service Co.—Secondary Offering—**

A secondary offering of 4,000 shares of common stock (par \$10) was made on Aug. 13 by Blyth & Co., Inc. at \$25.75 per share, with a dealer's concession of 40 cents per share. It was completed.—V. 183, p. 1109.

**General Acceptance Corp.—Proposed Offering Reduced—**

It is now expected that the proposed public offering of \$20,000,000 of debentures will be reduced by 50% and that the interest rate may be 4 1/4%. The tentative offering date is now set at Aug. 28. The financing will be handled by Paine, Webber, Jackson & Curtis and Union Securities Corp.—V. 184, p. 425.

**General Cable Corp.—To Redeem Second Pfd. Stock**

The corporation has called for redemption on Oct. 1, 1956, all of its outstanding 4% cumulative convertible second preferred stock at \$51.50 per share, plus accrued dividends of 50 cents per share. Payment will be made at the Irving Trust Co., One Wall St., New York 15, N. Y.

Each share of second preferred stock is convertible up to and including but not after the close of business on such redemption date into common stock of the corporation at the conversion price of \$24.14 per share of common stock (approximately 2,071.2 shares of such common stock for each share of second preferred stock) upon surrender of the certificates thereof, duly endorsed, at the transfer office of the corporation, 120 Broadway, New York 5, N. Y. No payment or adjustment will be made on account of any dividends accrued on shares of second preferred stock surrendered for conversion.—V. 182, p. 1800.

**General Cigar Co., Inc.—Acquisition—**

Julius Strauss, President of this corporation, and Walter Lilienfeld, President of Jose Escalante Co., Chicago, Ill., on Aug. 16 jointly announced the signing of a contract providing for the acquisition by a subsidiary of General Cigar Co. of the business of Jose Escalante and its sales associate Lilienfeld Brothers. The acquisition becomes effective Oct. 1, 1956.

The new subsidiary will operate under the name of Jose Escalante Co. and its direction, both as to manufacture and sales of the famous Corina and Aurelia brands will continue in the able hands of Mr. Lilienfeld and his two sons, Edward and Robert. The Escalante factories are located in New Orleans and Tampa.—V. 183, p. 2290.

**General Credit, Inc., Washington, D. C.—Registers Debentures With SEC—**

This corporation filed a registration statement with the SEC on Aug. 17, 1956, covering \$2,000,000 of subordinated sinking fund debentures, 6% series due Sept. 1, 1971 (with detachable warrants to



purchase 160,000 shares participating preference stock. The debentures are to be offered for public sale at 100% of principal amount; and they are to be offered in units of \$1,000 and \$500, with warrants for 20 and 40 shares, respectively, of the preference stock. The warrants will have an initial exercise price of \$4.50 per share. Offering of the debentures is to be made through selected dealers, for which a 10% selling commission is to be paid.

The purpose of the financing is to provide funds to enable the company to increase its volume of operations in the automobile credit finance field by purchasing additional retail consumer installment notes from dealers and by arranging for the wholesale financing of dealers' inventory, and to expand its scope of operations through the formation of new companies and the acquisition of other companies if favorable opportunities for such expansion present themselves.—V. 179, p. 924.

**General Electric Co.—Stockholders Increased**

The company reported on Aug. 23 a record 361,231 shareowners. This is an increase of 25,521 since the comparable date a year ago and an increase of 3,528 since March 16, 1956, the most recent previous record date.

Since December, 1955, approximately 5,300 employees have become shareowners under the General Electric Savings and Stock Bonus Plan whereby employees who purchase United States Savings Bonds and leave them on deposit with the company for five years receive a bonus in General Electric stock.

More than 50,000 General Electric employees have become owners since the plan was established in 1948.—V. 184, p. 725.

**General Motors Acceptance Corp.—Rates Increased**

Effective Aug. 21, this corporation will raise the discount rate on its short-term notes by one-fourth of 1% on the four maturities from 30 to 270 days.

The new rates are as follows: 30 to 89 days, 3% 90 to 179 days, 3 1/2%; 180 to 239 days, 3 1/2%; and 240 to 270 days, 3 3/4%.—V. 184, p. 114.

**General Precision Equipment Corp.—Graflex to Market Ampro Products**

A line of 16-mm. sound movie projectors manufactured by Ampro Corp., Chicago, Ill., a subsidiary, will be exclusively marketed by Graflex, Inc., Rochester, N. Y., the most recently acquired GPE subsidiary, effective Sept. 1. It was announced on Aug. 22.

In addition, the Ampro high-fidelity magnetic tape recorder line will be distributed through Graflex outlets, as well as through appliance distributors, music stores and other outlets which have handled these products in the past.

"The addition of Ampro products is an important step in our continuing program of diversification," said H. A. Schumacher, Graflex' sales vice president. "It means that Graflex dealers will benefit from a broadened product line and that new distribution channels will also be opened for these and other new electronic and photographic products from Graflex."

See also Graflex, Inc. below.—V. 184, p. 722.

**General Shoe Corp.—Sales and Earnings Increased**

Nine Months Ended July 31—	1956	1955
Net sales	137,607,551	122,313,946
Net earnings	3,742,343	3,280,464
Earnings per common share	\$1.47	\$1.44

Sales or earnings of the Hoving Corp. acquired in July have not been included in this report.—V. 184, p. 425.

**Gibco, Inc., Greenville, Mich.—Exchange Offer**

This investment company, it was announced on Aug. 20, has applied to the SEC for an exemption order under the Investment Company Act with respect to an exchange offer proposed by it, and the Commission has given interested persons until Aug. 30, 1956, to request a hearing thereon.

According to the application, Gibco sold substantially all its assets on April 30, 1956, to Hupp Corp. in exchange for cash and securities of Hupp. It has offered its shareholders the opportunity to tender their Gibco stock for Hupp securities and cash. Hupp owns 359,200 of the 600,000 outstanding common shares of Gibco common, and will not accept the offer. Under the offer, all shareholders who tender all their Gibco shares will receive for each such share: 1 1/2 shares of Hupp common; 1/4 share of 5% series A preferred of Hupp; and \$1 in cash.—V. 184, p. 726.

**Giddings & Lewis Machine Tool Co.—Earnings Up**

This company reports net earnings of \$719,108 after taxes in the six months ended June 30, compared with earnings of \$524,666 in the first six months a year ago. The 1956 half-year earnings were equal to \$1.70 a share on the 422,750 shares of common stock outstanding, as against \$1.46 a share on 360,000 shares outstanding in the 1955 period.

Net sales in the current six months totaled \$15,988,779, a sharp rise from sales of \$9,764,476 in the like period last year. "A substantial portion of the increases are due to the acquisitions of the Cincinnati Bickford Tool Co., Cincinnati, Ohio, and the Kaukauna Machine Corp., Kaukauna, Wis., on Sept. 1, 1955," said Ralph J. Kraut, President.—V. 183, p. 1967.

**Goodyear Tire & Rubber Co.—Earnings Up**

Consolidated net sales for the half-year ended June 30, 1956 were \$683,066,058, which compares with \$679,672,925 during the first half of 1955.

Consolidated net income for the half-year amounted to \$30,655,683, or \$3.02 per share of common stock outstanding June 30, 1956, as compared with \$27,268,497 during the corresponding period in 1955, equivalent to \$2.68 per share based on the same number of common shares.

Profits of foreign subsidiaries included in consolidated net income amounted to \$8,372,617, as compared with \$8,662,500 during the corresponding period in 1955.

Working capital at June 30, 1956 amounted to \$455,143,636 and the ratio of current assets to current liabilities was 5.5 to 1. Election of John C. Virden, Chairman of the Board of Directors of the Federal Reserve Bank of Cleveland and Board Chairman of the John C. Virden Co. as a director of Goodyear company was announced on Aug. 21 by Edwin J. Thomas, President.

Among the other directorships held by Mr. Virden are Cleveland Electric Illuminating Co., Diamond Alkali Co., Eaton Manufacturing Co., Interlake Iron Corp. and the Youngstown Steel Door Co.—V. 183, p. 2417.

**Graflex, Inc.—Merger Completed**—The merger of this corporation into General Precision Equipment Corp. became effective Aug. 10, 1956. Negotiations leading to this transaction were initiated by Tucker, Anthony & Co., New York.—V. 184, p. 726.

**Greyhound Corp.—New President of Division**

A. N. Brion has been elected President of Eastern Greyhound Lines with headquarters in Cleveland, Ohio to fill the vacancy caused by the recent death of S. R. Sundstrom, according to an announcement Aug. 17 by Arthur S. Genet, President of The Greyhound Corp. Eastern Greyhound is the corporation's second largest division.—V. 184, p. 426.

**Grumman Aircraft Engineering Corp.—Acquires Interest in Hydrofoil Research Activity**

This corporation has acquired a 50% interest in Dynamic Developments, Inc., a leading hydrofoil research organization located at Islip, Long Island, N. Y., it was announced on Aug. 22 by Leon A. Swirbul, Grumman President, and William P. Carl, President of Dynamic Developments.

"The new association," said Mr. Swirbul, "will combine Dynamic Developments' hydrofoil research experience with Grumman development and production facilities."

At present, the company is producing the supersonic F11F-1 Tiger and the transonic F9F-8 Cougar jet fighters, the F9F-8P photo-reconnaissance Cougar, the F9F-8T fighter-trainer Cougar, the S2F

anti-submarine Tracker, the TF-1 Trader, which is a cargo-passenger version of the S2F, and the air-sea rescue amphibian SA-16A Albaversion.—V. 184, p. 323.

**Gulf Oil Corp. (& Subs.)—Earnings Rise**

6 Months Ended June 30—	1956	1955
Net sales and other operating revenues	1,074,782,871	917,194,873
Dividends, interest, etc.	8,762,485	6,164,793
Total income	1,083,545,306	923,360,646
Purchased crude oil, petroleum products, and other merchandise	443,956,717	362,117,548
Operating, selling, and admin. expenses	329,315,228	305,422,683
Taxes, other than income taxes	22,005,019	19,166,735
Deple. deprec. amortiz., & retirements	92,967,418	81,707,213
Interest	3,151,959	2,442,855
Estl. inc. taxes—U. S. and foreign	54,076,495	60,633,034
Net income	138,072,470	91,870,573
Earnings per share	\$4.91	\$3.27

\*Based upon 28,135,706 shares outstanding at June 30, 1956.

**FINANCIAL FACTS OF INTEREST AS AT JUNE 30**

	1956	1955
Working capital (current assets less current liabilities)	\$72,827,556	\$415,831,579
Total assets	2,420,334,246	2,031,059,149
Long-term debt	238,770,467	182,499,287
Expend. for plant & related assets (6 mos.)	156,085,396	125,175,711

This corporation's capital expenditures for the first six months of 1956 totaled \$156,085,000, and estimated outlays for the full year may exceed \$400,000,000.

This amount would be the largest ever spent, shareholders were told in the six-month interim report just released by the company and signed by W. K. Whiteford, President, and S. A. Swensrud, Chairman of the Board.

The report said the record outlay should enhance Gulf's position through increased oil reserves and expanded and improved manufacturing, transportation, and marketing facilities. A portion of the estimated expenditures represents the anticipated cost of new petroleum concessions in Lake Maracaibo, Venezuela, which are expected to maintain Gulf's strong position in that country.

In addition to the capital expenditures, \$120,000,000 has been invested in convertible debentures of Union Oil Co. of California. On payment of certain additional sums, these bonds can be converted into common stock of Union any time within 15 years. However, the report said, Gulf probably will not consider converting the debentures within the near future.—V. 184, p. 623.

**Gulf States Utilities Co.—Bids for Securities**

The company will on Sept. 10, 1956 receive bids up to noon (EDT) for the purchase from it of \$15,000,000 first mortgage bonds due 1966, and up to 12:30 p. m. for the purchase from it of 100,000 shares of common stock (no par value). Bids will be received at the office of The Hanover Bank, Room A, 70 Broadway, New York 15, N. Y.—V. 184, p. 726.

**Hawaiian Electric Co., Ltd.—Registers With SEC**

The company filed a registration statement with the SEC on Aug. 20, 1956, covering 250,000 shares of series F (cumulative) preferred stock, \$20 par. The company proposes to offer these shares for public sale through an underwriting group headed by Dillon, Read & Co. Inc., and Dean Witter & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will become part of the general funds of the company and will be applied toward the cost of the company's construction program. Following sale of the stock, the company proposes to retire short-term bank loans of \$5,000,000 obtained for temporary financing of the construction program. The company's plant expansion program is estimated at \$41,447,000 for the period 1956-1960, of which \$7,198,637 of expenditures are slated for 1956.—V. 180, p. 1105.

**Hooker Electrochemical Co.—Stock Offered—Smith, Barney & Co. and R. W. Pressprich & Co. on Aug. 22**

offered to the public 110,423 shares of common stock (par \$5) at \$46 per share. This offering was quickly oversubscribed and the books closed.

PROCEEDS—The shares comprise part of the Hooker shares held by the Estate of Blanche Ferry Hooker, late widow of Elon Huntington Hooker, a founder of the company. They are being sold by the Estate to obtain funds to meet estate taxes.

BUSINESS—Company manufactures chlorine, caustic soda, hydrogen, phenolic resins, plastic molding compounds, caustic potash, potassium carbonate, trichloroethylene, phenol and many other diversified chemicals. The company also derives some income from the sale and licensing to others of its electrolytic cells.

EARNINGS—Net sales of Hooker during the six months ended May 31, 1956, totaled \$49,558,000 compared with \$46,540,000 in the corresponding months of the previous fiscal year. Net income in the respective periods was \$5,743,000 and \$5,121,000, equal after provision for preferred dividends to 94 cents and 83 cents a share on 6,006,946 shares of common stock. For the fiscal year-ended Nov. 30, 1955, sales were \$94,182,000 against \$77,517,000 in the preceding year. Net income in the 1955 fiscal year was \$10,555,000 or \$1.72 per common share compared with \$8,202,000 or \$1.33 per common share in the 1954 fiscal year.

**CAPITALIZATION AS OF JULY 31, 1956**

	Authorized	Outstanding
3 1/2% unsecured notes due 1977 (payable in annual installments of \$800,000 commencing in 1957)	\$20,000,000	\$20,000,000
3 1/2% unsecured notes due 1980 (payable in annual installments of \$200,000 commencing in 1960)	\$5,000,000	\$5,000,000
3% sinking fund debentures due 1967 (payable in equal annual installments of \$220,000 which commenced in 1950)	2,460,000	2,460,000
3 1/2% sinking fund debentures due 1974 (payable in equal annual installments of \$260,000 commencing in 1960)	4,000,000	4,000,000
\$4.25 cumulative preferred stock (without par value)	50,000 shs.	50,000 shs.
Cumulative preferred stock (without par value)	250,000 shs.	None
Common stock (\$5 par value)	\$10,000,000 shs.	\$6,006,946 shs.

\*The company is committed to borrow the additional \$5,000,000 permitted under its loan agreement dated Sept. 19, 1955 and to issue additional 3% unsecured notes therefor prior to Dec. 18, 1956.

Of these shares 600,000 have been reserved for issuance under the company's Stock Option Plan and Employees' Stock Purchase Plan.

The possible consolidation of Oldbury Electro-Chemical Co. into Hooker would, if consummated, result in the issuance of 450,000 shares of common stock of Hooker. Negotiations are being conducted by the managements of the company and Oldbury Electro-Chemical Co. of Niagara Falls, N. Y., approximately 84% of whose stock is owned by Albright and Wilson, Ltd., a British corporation, with a view to a possible consolidation of Oldbury with Hooker, on the basis of 45 shares of common stock of Hooker for each of the 10,000 outstanding shares of capital stock of Oldbury.—V. 184, p. 624.

**Home Finance Group, Inc.—Notes Placed Privately**

This corporation has sold \$1,500,000 of 5% senior notes, due in 1971, to institutional investors, through R. S. Dickson & Co., Inc. acting as agent for the borrower, it was announced on Aug. 20. Investors Mutual, Inc., purchased \$1,000,000 of the issue and Mutual Life Insurance Co. of New York bought \$500,000 of the securities.

The corporation has been in business ten years and is engaged in automobile and small loan financing. The firm's main office is in Charlotte, N. C., and it operates 62 branch offices in cities located in North Carolina, Florida, Georgia, Kentucky, South Carolina, Tennessee, Virginia and West Virginia.—V. 183, p. 771.

**Houston Oil Field Material Co., Inc.—Secondary Offering**—A secondary offering of 4,000 shares of common stock (par \$1) was made on Aug. 16 by Shearson, Hammill & Co. at \$30.75 per share, with a dealer's concession of 90 cents per share. It was completed.—V. 183, p. 1366.

**Hunt Foods, Inc.—Stock May Be Delisted**

The Board of Governors of the New York Stock Exchange has approved suspension of trading in the common stock of Hunt Foods, Inc., effective at the opening of the market Sept. 4, Keith Funston, President, announced on Aug. 23.

An application to delist the stock will be filed with the SEC, Mr. Funston added.

The stock was suspension in line with a policy which states the Exchange will consider delisting a stock if the total shares outstanding are held by less than 250 holders of record.

This corporation has 6,523 shares of common stock outstanding—exclusive of 629,127 shares acquired by Ohio Match Co. under an exchange offer that expired Aug. 15—which are owned by 175 holders.—V. 183, p. 2417.

**Illinois Bell Telephone Co.—Proposed Financing**

W. V. Kahler, President, in a letter to the shareholders, on Aug. 10 said in part:

"The company on Aug. 10 filed a registration statement with the SEC preparatory to offering \$80,531 additional shares of common stock to shareholders, in the ratio of one new share for each eight shares owned, at par value, \$100 per share."

"Early in September the company plans to mail to shareholders a prospectus offering the additional common shares for subscription. At the same time a warrant will be mailed to each shareholder evidencing the right to subscribe for additional shares in the ratio of one new share for each eight shares held on the record date of Aug. 31, 1956. The period of subscription for the stock will expire on Sept. 29, 1956 and rights not used on or before that date will be valueless. Shares to be issued under this offer will not participate in any dividend which may be payable in the third quarter of 1956." See also V. 184, p. 726.

**Industrial Enterprises, Inc.—Stock Split—Earnings**

The directors on Aug. 21 authorized a 2 1/2 for one split of the \$1 par value common stock.

Certificates for additional shares, at the rate of 1 1/2 shares for each share held, will be issued on Sept. 17, 1956 to stockholders of record Sept. 4, 1956. Scrip certificates will be issued in lieu of fractional shares.

Walter E. Bronston, President, also announced that net earnings for the first six months ended June 30, 1956, amounted to \$452,678, equivalent to \$3.86 a common share. These earnings are computed on a pro forma basis giving effect to the acquisition of Milwaukee Crane & Service Co. for the full period. However, since Milwaukee Crane was not acquired until April 12, 1956, actual earnings of Industrial Enterprises, including earnings of Milwaukee Crane from April 12 to June 30 only, amounted to \$236,003, equal to \$2.01 a common share.

Mr. Bronston pointed out, however, that Industrial Enterprises actually acquired the earnings of Milwaukee Crane for the period Jan. 1 to April 12 in the form of a more valuable property. Book value of Milwaukee was greater at the date of acquisition than it had been at the date the price was set as a result of Milwaukee's having retained its earnings.

Net sales and operating revenues for the six months ended June 30, 1956 amounted to \$6,513,093.

No comparisons with previous years are available since Industrial Enterprises has been completely reorganized within the past year.

Mr. Bronston said that the outlook for the second half of the year is for continued satisfactory operations. "Carrier operations of the company's Fleet Carrier Division are running ahead of last year, and the Milwaukee Crane Division is working against a substantial backlog."

Mr. Bronston also revealed that Industrial is negotiating with certain companies for purchase or merger.—V. 184, p. 115.

**International Business Machines Corp.—Suit Dropped**

—T. J. Watson, Jr., President, on Aug. 21 said:

"Culminating more than a year's negotiations, this corporation and Sperry Rand Corp. on Aug. 21 entered into a non-exclusive licensing agreement to exchange licenses to manufacture punched card accounting machines and electronic data processing machines under their respective patents and patent applications in existence as of Oct. 1, 1956. Based on IBM's greater production of these machines, IBM will pay to Sperry Rand a fixed annual royalty of \$1,250,000 for eight years as a credit against production royalties, after which time no further royalty payments will be due."

The two companies also agreed upon a procedure for settling patent interferences now pending in the U. S. Patent Office and arranged to exchange technical information with respect to punched card accounting and electronic data processing machines announced or released to production prior to Oct. 1, 1956.

Simultaneously with the execution of the above agreements, Sperry Rand withdrew its antitrust complaint, filed Dec. 2, 1955, and IBM withdrew its counterclaim, charging patent infringement, filed June 6, 1956.—V. 184, p. 521.

**International Paper Co. (& Subs.)—Earnings Up**

Period End. June 30—	1956—3 Mos.	1955	1956—6 Mos.	1955
Net sales	218,596,642	199,262,934	435,214,445	390,736,253
Profit before inc. taxes	45,318,434	42,174,500	89,520,928	80,172,269
U. S. Fed. inc. taxes	18,346,594	17,173,470	37,639,919	32,986,744
State income taxes	1,125,541	1,195,781	2,333,230	2,316,578
Canadian and other foreign inc. taxes	3,983,956	3,498,743	6,645,345	6,277,924
Net profit	21,862,413	20,306,514	43,305,434	38,590,953
*Earnings per com. share	\$1.93	\$1.84	\$3.92	\$3.50

\*Computed on basis of 10,933,136 shares for 1956 and 10,905,613 shares for 1955.

Proposed Merger. See Long-Bell Lumber Corp. below.—V. 183, p. 1968.

**International Rys. of Central America—Partial Redemptions**

The directors on Aug. 23 authorized the call for redemption for the sinking fund on Nov. 1, 1956, of \$83,000 principal amount of its first mortgage 60-year 5% gold bonds and \$49,580 principal amount of 5% first mortgage 60-year gold bonds.—V. 183, p. 2537.

**International Shipbuilding Corp., Miami, Fla.—Files With Securities and Exchange Commission**

The corporation on Aug. 9 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 50 cents) to be offered at \$2 per share, through Atwill & Co., Inc., Miami Beach, Fla. The proceeds are to be used for general corporate purposes.

**Interprovincial Pipe Line Co.—Secondary Offering**

A secondary offering of 10,000 shares of common stock (par \$5) was made on Aug. 13 by Goldman, Sachs & Co. at \$49.62 1/2 per share, with a dealer's discount of \$1 per share. It was completed.—V. 183, p. 3011.

**Investment Co. of America (Los Angeles, Calif.)—Registers With Securities and Exchange Commission**

The company filed an amendment on Aug. 23, 1956, to its registration statement covering an additional 2,000,000 shares of its common stock.—V. 183, p. 2184.



**"Isras" Israel-Rasco Investment Co., Ltd.—Exchange Offer Made to Holders of Israel Independence Bonds—**

Americans owning registered State of Israel Independence Bonds may exchange them at full face value for newly issued shares of this company, according to the American Palestine Securities Co. of New York, the underwriter. The stock is the first security of "Isras" to be issued in America. Now in its sixth year, the company was formed by "Rascos"—Rural and Suburban Settlement Association—to make funds available for land development, housing projects, building activities and planting and maintaining citrus plantations. About 9,000 shares are being offered. See also V. 182, p. 1568.

**Johns-Manville Corp.—To Build New Plant—**

Construction will be started soon on another new Transite asbestos-cement pipe plant to be located at Denison, Texas, it was announced on Aug. 22 by A. R. Fisher, President. The Denison plant is part of an approximate \$40,000,000 Transite pipe expansion program initiated this year. Mr. Fisher said, "Ground has already been broken for a large plant in Stockton, Calif., and additional pipe production facilities have been or are being installed at 13 plants in Marrero, La.; Waukegan, Ill.; Watson, Calif., and Manville, N. J." The Denison plant will be J-M's seventh Transite pipe plant. In addition to the locations above, the company produces asbestos-cement pipe products at its Toronto, Canada, location. About 270 people will be employed at the Denison plant with an annual payroll of over \$1,200,000. Production, curing, storage and shipping facilities will cover 350,000 square feet located on a 400-acre tract of land near Denison. "More than \$26,000,000 has already been appropriated by Johns-Manville for the Transite pipe expansion program in 1956, with other projects now under consideration for the balance of the \$40,000,000 allocated," Mr. Fisher said. He pointed out during the past five years Johns-Manville sales of Transite pipe products had more than doubled and that company sales forecasts indicated a need for the building soon of even more production facilities to meet future demand.—V. 183, p. 2076.

**Jones & Laughlin Steel Corp.—Plans New Refinery—**

Erection of \$2,000,000 refining facilities for this company will begin this month under direction of prime contractor Badger Manufacturing Co., Cambridge, Mass., it was announced on Aug. 21. The facilities, which will be located in Alliquippa, Pa., will incorporate, for the first time in the steel industry, the use of a patented sulfur removal process called Hydrofining. Licenses have been granted Jones & Laughlin by Esso Research & Engineering Co. and Universal Oil Products Co. to use the Hydrofining and Udex processes for treatment of coke oven light oil. Badger Manufacturing Co. aided materially in adapting these processes for this application and state the Hydrofiner will have a capacity of 55,000 gallons per operating day and the Udex facilities will process 56,500 gallons. The facilities are scheduled to go on stream early in 1957.—V. 183, p. 669.

**Kearney & Trecker Corp.—Reports Increased Earnings—**

Operations for the nine months' period ended June 30, 1956, showed estimated net income amounting to approximately \$225,000 after provision for taxes. This net income compares with the loss of \$695,000 for the same nine month period of the preceding fiscal year. The ratio of current assets to current liabilities as of June 30, 1956, is 3.6 to 1. Net working capital as of the same date amounted to \$9,877,245 or \$12.60 per share of stock outstanding.—V. 184, p. 7.

**Kennedy's, Inc.—New President Elected—**

Harold L. Thompson, who since 1950 has been Vice President in charge of merchandise management, has been elected President, succeeding Edward H. Presbrey, who has been made Chairman of the Board, effective as of Aug. 15, 1956.—V. 182, p. 2688.

**Kings County Lighting Co.—Proposed Consolidation—**

See Brooklyn Union Gas Co. above.—V. 184, p. 7.

**Koppers Co., Inc.—Buy South Carolina Timberlands—**

This company and associates have purchased about 15,000 acres of timberland near Georgetown, S. C. and Hemingway, S. C., it was announced on Aug. 22 by Walter P. Arnold, Vice-President and General Manager of the Koppers Wood Preserving Division. Known as the Beach Estate Properties, the timberland is divided into two tracts, each of which contains millions of board feet of pine and hardwood timber. Koppers will manage the timberlands, using most modern methods of forest management. Mr. Arnold said the property will materially increase the supply of poles and other wood available to Koppers. The company's Wood Preserving Division pressure treats wood to give it longer life. The tracts of timber are close to the Division's Charleston and Florence, S. C., plants.—V. 183, p. 2652.

**Kroger Co.—Current Sales Up—**

Period End. Aug. 11—	1956—4 Wks.—1955	1956—32 Wks.—1955
Sales	109,972,890	92,499,487 894,884,202 698,018,683

**Kroehler Mfg. Co.—Earnings Up 45%—**

This corporation has reported a 45% increase in earnings for the 23 weeks ended July 15, 1956 over the same period in 1955. Sales for this period showed an increase of 21%. Net income after taxes was \$2,057,640, equivalent to earnings of \$2.03 per common share on 1,000,000 shares, compared with \$1.412,548 or \$1.65 per common share on 839,672 shares, during the same period for 1955. Sales rose to \$42,572,559 as compared with \$35,138,834 in 1955. A total of \$2,202,334 was provided for Federal and Canadian income taxes, compared with \$1,465,807 in 1955.—V. 183, p. 2292.

**Lanston Industries, Inc.—New Name—**

See Lanston Monotype Machine Co. below.

**Lanston Monotype Machine Co.—Name Changed—**

A charter amendment was filed Aug. 10 changing the name of this company to Lanston Industries, Inc.—V. 186, p. 626.

**Libbey-Owens-Ford Glass Co.—Factory Expansion—**

This company, with its plate, window and safety glass plants located in five states, has completed and put into operation new facilities at Toledo, Ohio, and Ottawa, Ill., which increase its capacity for making polished plate glass by conventional methods 50%. The program also included expansion of the two twin-grinding plate glass units at the Rossford, Ohio, plant of Libbey-Owens-Ford which improvements were scheduled to coincide with routine rebuilding of plate glass melting tank furnaces serving them. The No. 1 twin-grinding plant expansion was completed in record time early this year and the No. 2 twin expansion will probably be completed by the end of the year. Meanwhile, both twins are producing and the No. 2 twin is the largest twin plate glass capacity unit in the world. The overall LOF expansion program cost more than \$54,000,000, provided out of company funds without recourse to any new financing or bank loans.—V. 184, p. 325.

**Life Savers Corp.—Exchange Agent—**

See Beech-Nut Packing Co. above.—V. 184, p. 522.

**(Eli) Lilly & Co., Inc.—Secondary Offering—**A secondary offering of 3,000 shares of class B stock (par \$5) was made on Aug. 14 by Blyth & Co., Inc. at \$66 per share, with a dealer's concession of \$1.25 per share. It was completed.—V. 184, p. 428.

**Litton Industries, Beverly Hills, Calif.—Acquisition—**

Announcement was made on Aug. 22 of the intended purchase of Triad Transformer Corp., Los Angeles, Calif. by Litton Industries. The acquisition of Triad and its Indiana subsidiary, Triad Corp., adds to the Litton Industries group one of the nation's leading producers of electronic transformers, reactors, toroid coils, electronic wave filters and related products in wide use today in such advanced electronic equipment as guided missiles, commercial airline weather geotronic radar, communications systems, military fire control equipment, electronic computers, high fidelity sound systems, and precision electronic instruments. Triad also is one of the industry's foremost firms in the design and manufacture of miniature and sub-miniature transformers designed especially for use with transistors. Sales by the Triad jobber, representative, and manufacturing sales organizations, which provide representation of Triad products in Canada, Cuba, Hawaii and Alaska, as well as throughout the United States, totaled \$3,500,000 for the fiscal year which ended June 30. This represented a continuation of the profitable upward trend shown by Triad since 1951. Announcement was made recently of the preliminary figures for Litton Industries latest fiscal year which ended July 31, 1956. Profits for the year were up 100% to \$900,000, and sales were up 70% to \$15,000,000.—V. 183, p. 2899.

**Logistics Research Inc., Redondo Beach, Calif.—Sales Rise—Plans Further Expansion—**

A sales increase of 164% for the first half of 1956 has forced this corporation to move part of its computer assembly division to expanded quarters at its new facility in Redondo Beach. The expansion was announced on Aug. 17 by Hugh F. Tracey, Assistant to the President, who stated that still further expansion is planned to provide larger manufacturing facilities for the firm's new ALWAC 800 Data Processing System. ALWAC computers have been installed by the U. S. Weather Bureau, U. S. National Security Agency, Gas Institute of Technology, U. S. Military, Canadian Armament Research, under manufacturers, petroleum industry, aircraft manufacturers, and other industrial, financial and educational organizations throughout the United States and Canada. On Aug. 6, 1956 an ALWAC, purchased by Autronic Scientific Center, was sent to Stockholm, Sweden, where it will be demonstrated at "Office 57," the Swedish Exposition for advanced office equipment. After this event the computer will be used by European business and industrial firms and universities for problem solving and scientific research.

**Long-Bell Lumber Co.—Proposed Merger—**

See Long-Bell Lumber Corp. below.—V. 181, p. 647.

**Long-Bell Lumber Corp.—Proposed Merger—**

A plan for merger of this corporation and The Long-Bell Lumber Co., into International Paper Co. was approved by directors of each of the three companies on Aug. 17. The agreement, which was announced by Jess Andrews, Chairman of The Long-Bell Lumber Co., and John H. Hinman, Chairman of International Paper Co., will be submitted for approval at special stockholder meetings of the respective companies in October. Under the terms of the plan, International Paper Company would be the continuing company. The Long-Bell Lumber Corp. owns a majority of the outstanding capital stock of The Long-Bell Lumber Co., which is an important United States producer and merchandiser of lumber and Douglas fir and Ponderosa pine plywood. Its principal properties—woodlands, sawmills and plywood plants—are in the Pacific Northwest. It also operates retail building material stores and jobbing houses in several States. After the merger, the present management and personnel of The Long-Bell Lumber Company will continue to operate these properties as the Long-Bell Division of International Paper Co. The announcement stated that there would be no change in International Paper Co.'s authorized capital or in any of its outstanding shares of preferred or common stock. A maximum of 900,000 additional shares of authorized but unissued common stock would be issued to holders of class A and class B common stock of The Long-Bell Lumber Corp. and to holders of the common stock of The Long-Bell Lumber Co. However, only 850,000 of these shares would be issued at the time the merger is completed. The remaining shares would be reserved to protect International Paper Co. against possible loss and expense in connection with unsettled Federal income and excess profits taxes of the Long-Bell companies for certain years and the suit now pending against The Long-Bell Lumber Co. by Harbor Plywood Corp. To represent the reserved shares Certificates of Contingent Interest would be issued in units. Each unit would represent a contingent interest with respect to a maximum of one share of reserved stock. The terms of the plan provide that at the time the merger is consummated: Each share of The Long-Bell Lumber Corp. class A common stock, including all rights to accrued and unpaid dividends, will be converted into 0.65085 of a share of common stock of International Paper Co. and a certificate for 0.03829 of a unit of contingent interest. Each share of class B common stock of The Long-Bell Lumber Corp. will be converted into 0.08134 of a share of common stock of International Paper Co. and a certificate for 0.00478 of a unit of contingent interest. Each share of capital stock of The Long-Bell Lumber Co., except for stock held by The Long-Bell Lumber Corp., which would be cancelled, will be converted into 0.42642 of a share of common stock of International Paper Co. and a certificate for 0.02508 of a unit of contingent interest.

On Oct. 16, the meeting of The Long-Bell Lumber Co. stockholders and the meeting of the class A and B common stockholders of The Long-Bell Lumber Corp. will be held in Kansas City, Mo. The meeting of the International Paper Co. common stockholders is scheduled for Oct. 17 in New York City. The merger cannot become effective until it has been affirmatively approved by holders of two-thirds of the shares of each class of stock entitled to vote at these meetings. International Paper Co. is a manufacturer of pulp, paper and paperboard and in addition operates a number of converting plants manufacturing finished paper products. The company does not manufacture any lumber or plywood in the United States and does not have any paper mill west of the Rocky Mountains or any woodlands to support one.

Earlier this year the company announced that if the merger with the Long-Bell companies is completed, the company plans to construct a mill in Oregon. This mill initially will produce bleached and unbleached paper and paperboard. Consideration is also being given to the eventual production of newsprint at this mill. This mill would draw on Long-Bell wood resources for a considerable part of its raw material, utilizing chips and other residual material from the lumber mills and plywood plants as well as salvage and thinnings from Long-Bell's logging and forest management operations. International Paper has for some years operated a shipping container plant in Los Angeles and is currently constructing a shipping container and multiwall sack plant at San Jose, Calif., and a mill container plant at Turlock, Calif.—V. 172, p. 1635.

**Lynch Carrier Systems, Inc., San Francisco, Calif.—Registers With Securities and Exchange Commission—**

This corporation on Aug. 20 filed a registration statement with the SEC covering \$225,000 of 6% sinking fund debentures, series B (with capital stock purchase warrants attached), due Sept. 1, 1971, and 52,500 shares of \$1 par capital stock, to be offered for public sale through P. W. Brooks & Co., Inc. Each \$1,000 and \$500 of debentures will have attached thereto warrants for the purchase of 80 shares and 40 shares, respectively, of the capital stock of the company, the warrants to be exercisable initially at \$7 per share. The public offering price of the debentures and capital stock, as well as the underwriting terms, are to be supplied by amendment. In addition to the payment of certain expenses of the underwriter, the company has agreed to its purchase of warrants to purchase 12,000 shares of capital stock.

Of the offering of 52,500 shares of stock, the company will be entitled to the proceeds of only 12,500 shares. The remaining 40,000 shares are now outstanding and held by Frank W. Lynch, former President.

In connection with an agreement for termination of a 5-year employment contract with Lynch, who will continue to act in an advisory capacity and, when elected, as Board Chairman, the company paid Lynch \$20,000 for an option to purchase his 40,000 shares of stock for an additional \$240,000. The company has agreed to sell such option to the underwriter, which intends to exercise the option and offer the shares for public sale. The company is engaged primarily in the design, assembly and manufacture of telephone, telegraph and telemetering carrier communication systems and related equipment and accessories. It intends to use the net proceeds from the sale of the debentures and 12,500 capital shares to accelerate its research and development engineering on new products, with special emphasis on certain types of telephone carrier equipment which it does not now produce, and to provide additional working capital which management believes will be required to handle an anticipated increase in the company's business.—V. 179, p. 2597.

The directors on Aug. 20 voted (1) to increase the company's authorized common stock (par \$10) from 1,200,000 shares to 3,000,000 shares; and (2) to establish as of Jan. 1, 1956 a Retirement Plan for Salaried Employees of the company and participating subsidiary companies. The directors also called a special meeting of the stockholders to be held Oct. 15, 1956 to act upon those matters. Plato Malozemoff, President of Newmont Mining Corp., has been elected a director of the company to fill the vacancy resulting from the death on July 4, 1956 of A. J. McNab. Wesley P. Gross, President, by amendment of the company's by-laws, was made its Chief Executive Officer.—V. 183, p. 210.

**Mages Sporting Goods Co.—July Sales Up—**

Six Months Ended July 31—	1956	1955
Sales	\$2,302,313	\$1,990,951

—V. 184, p. 325.

**Magma Copper Co.—To Increase Capitalization—**

The directors on Aug. 20 voted (1) to increase the company's authorized common stock (par \$10) from 1,200,000 shares to 3,000,000 shares; and (2) to establish as of Jan. 1, 1956 a Retirement Plan for Salaried Employees of the company and participating subsidiary companies. The directors also called a special meeting of the stockholders to be held Oct. 15, 1956 to act upon those matters. Plato Malozemoff, President of Newmont Mining Corp., has been elected a director of the company to fill the vacancy resulting from the death on July 4, 1956 of A. J. McNab. Wesley P. Gross, President, by amendment of the company's by-laws, was made its Chief Executive Officer.—V. 183, p. 210.

**Masonite Corp.—Acquires Butler Firm—**

Purchase by this company of the B. B. Butler Mfg. Co., Bellwood, Ill., and its subsidiaries was announced on Aug. 17 by John M. Coates, President. For 3 1/2 years Masonite Corp. has distributed Butler "Peg-Board" panels, made of Masonite Preswood, under the corporation's brand name through lumber dealers. The purchase price was not disclosed. Butler had plants in Bellwood, Ill., and Laurel, Miss. In addition to the "Peg-Board" operation, Butler made merchandise displays on contract. Both plants will continue to operate in their present locations, Mr. Coates added.—V. 183, p. 1615.

**Metal Hydrides, Inc., Beverly, Mass.—Registers With Securities and Exchange Commission—**

This corporation on Aug. 23 filed a registration statement with the SEC covering 85,266 shares of its \$5 par common stock. The company proposes to offer these shares for subscription by holders of outstanding common shares at the rate of one new share for each three shares held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment. White, Weld & Co. is named as the principal underwriter. The company manufactures for the chemical industry hydrides of calcium, lithium, potassium and sodium and the double hydrides of certain of these elements with aluminum or boron. It produces other related products. Under a contract with the Department of Navy, the company has agreed to install equipment for the production of sodium borohydride for the high energy fuels program at an estimated cost to the Government of \$4,388,290 in facilities to be constructed at the company's expense on its land at Danvers, Mass. The estimated cost to the company of the construction of such facilities is \$939,000. Such amount of the net proceeds of the present financing will be used to construct this plant, and the balance, will be used as additional working capital.—V. 183, p. 2765.

**Midas Minerals, Inc., Drummond, Mont.—Files With Securities and Exchange Commission—**

The corporation on Aug. 13 filed a letter of notification with the SEC covering 300,000 shares of participating common share to be offered at 50 cents per share, without underwriting. The proceeds are to be used for working capital.

**Minneapolis-Honeywell Regulator Co.—Debentures Offered—Public offering of \$25,000,000 20-year 3 3/4% sinking fund debentures due Aug. 1, 1976 was made on Aug. 22 by a group headed by Union Securities Corp. at 99 1/2% and accrued interest, to yield 3.73%.**

PROCEEDS—Net proceeds from the sale of the debentures will be added to working capital and applied to reduce outstanding bank loans which amounted to \$27,536,489 on June 30, 1956. The debentures will carry a sinking fund sufficient to retire \$1,200,000 of debentures on Aug. 1, 1961 and on each Aug. 1 thereafter. The company also has the option to increase the sinking fund in any year by not exceeding 50% of the required sinking fund payment for that year. For the sinking fund the debentures will be redeemable at 100%. At the option of the company the bonds will be redeemable at prices ranging from 105% to 100%. EARNING—Sales of Minneapolis-Honeywell, a leading producer of automatic controls, during the year 1955 totaled \$244,482,068 and net income amounted to \$19,278,648. In the six months ended June 30, 1956 sales were \$124,843,099 and net income was \$9,560,314.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Bank loans		\$2,970,239
2 3/4% debts., due Dec. 15, 1965	\$5,300,000	5,300,000
20-year 3.10% sinking fund debentures, due April 1, 1972	13,700,000	13,700,000
20-year 3 3/4% sinking fund debentures due Aug. 1, 1976	25,000,000	25,000,000
Pref. stock (par value \$100 per share)	350,000 shs.	
3.30% conv. pref. stock (cumul.)		
Com. stock, par value \$1.50 per share *10,000,000 shs.		\$6,605,659 shs.

\*In addition to the outstanding shares, 121,925 shares were reserved at June 30, 1956, for the company's restricted stock option plan, under which options covering 43,375 shares were outstanding at said date.

Based on the assumption that all 159,955 shares of 3.30% convertible preference stock called for redemption Aug. 31, 1956 will be converted. As of the close of business on Aug. 15, 1956, all but 13,082 shares of preference stock had been converted.

BUSINESS—The business of the company was founded in 1885. It pioneered the field of automatic temperature regulation through the electric thermostat. The present company was formed in 1927 through a merger of Minneapolis Heat Regulator Co. with Honeywell Heating Specialties Co. Originally a manufacturer of only domestic heat regulating devices, the company has grown and expanded to cover a wide field of automatic control instruments. It manufactures many thousands of different types and models having varied applications. These controls are used in a wide variety of fields, ranging from heating air-conditioning and ventilation to aviation, railroads, steamships and industrial operations, and for process control in the textile, ceramic, food, chemical, pharmaceutical, petroleum and other industries.

The company's wholly-owned subsidiary, Minneapolis-Honeywell Regulator Co. Ltd., is engaged in the manufacture and distribution in Canada of certain products similar to those manufactured by the parent company.

The company's wholly-owned subsidiary, Honeywell-Brown Ltd., is engaged in the manufacture and distribution, principally in Great Britain, of certain products similar to those manufactured by the parent company. A wholly-owned subsidiary of the company in Holland owns a small plant in Amsterdam and manufactures certain domestic heating controls which it distributes along with various other products of the company and its subsidiaries. The company also has wholly-owned subsidiaries in Sweden, Denmark, Belgium, France, Germany, Austria, Switzerland, Mexico and Cuba, which are essentially sales and warehousing organizations and which are engaged in the distribution of various products manufactured by the company and its



subsidiaries. The company also owns 50% of the stock of a Japanese manufacturing company which makes a line of industrial instruments for sale in Japan. Sales by the foreign subsidiaries referred to in this paragraph, although increasing in volume over recent years, constitute only a relatively small percentage of total sales.

In April, 1955, the company and Raytheon Manufacturing Co. jointly organized Datamatic Corp. to engage in the development of new large, high speed, electronic digital computers for use in business and business use. The company owns 60% of the outstanding stock of Datamatic Corp., the balance of which is owned by Raytheon. It is expected that the company's investment in and loans to Datamatic Corporation by the end of 1956 will amount to \$4,000,000 and that such amount may be further increased in future years.

The company has recently authorized the construction and equipment of a new plant for the production of military electronic devices at St. Petersburg, Fla., at an estimated cost of \$4,000,000. An application has been made for a certificate of necessity covering a portion of such cost.

The company has also authorized the construction of a distribution center at Minneapolis at an estimated cost of \$2,600,000. Additional plants are also being planned at Philadelphia, Boston and Toronto at an estimated total cost of construction and acquisition of \$4,500,000.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase severally from the company the respective principal amounts of debentures set forth opposite their respective names below:

Union Securities Corp.	\$5,900,000	Hornblower & Weeks	\$250,000
A. C. Allen & Co.	350,000	Johnston, Lemon & Co.	100,000
Bacon, Whipple & Co.	350,000	Kalman & Co., Inc.	100,000
Bateman, Eichler & Co.	100,000	Kidder, Peabody & Co.	1,000,000
A. G. Becker & Co. Inc.	350,000	Kuhn, Loeb & Co.	1,800,000
Blyth & Co., Inc.	1,000,000	W. C. Langley & Co.	1,000,000
Boettcher and Co.	100,000	Lehman Brothers	1,000,000
Alex. Brown & Sons	350,000	Mason-Hagan, Inc.	100,000
Caldwell Phillips Co.	100,000	Morgan Stanley & Co.	1,800,000
Central Republic Co. (Inc.)	100,000	Piper, Jaffray & Hopwood	800,000
J. M. Dain & Co. Inc.	100,000	Reinholdt & Gardner	100,000
Dominick & Dominick	350,000	Reynolds & Co.	350,000
Eastman, Dillon & Co.	1,000,000	Salomon Bros. & Hutzler	350,000
Elworthy & Co.	100,000	Smith, Barney & Co.	1,000,000
Equitable Securities Corp.	350,000	Stone & Webster Securities Corp.	1,000,000
Goldman, Sachs & Co.	1,000,000	White, Weld & Co.	1,000,000
Harriman Ripley & Co., Inc.	1,000,000	Harold E. Wood & Co.	100,000
Hemphill, Noles & Co.	300,000	Woodward-Elwood & Co.	100,000

**Minnesota Mining & Manufacturing Co.—Acquisition**—It was announced on Aug. 22 that the recent purchase by the company of the assets of Zenith Plastics Co. has been negotiated for the sellers by A. G. Becker & Co. Inc.—V. 184, p. 625.

**Missouri Utilities Co.—Bonds Sold Privately**—The company has placed privately \$1,000,000 of \$4 first mortgage bonds due 1979.

The proceeds are to be used to help finance cost of improvements already made to the company's system.—V. 181, p. 863.

**(F. C.) Nash & Co., Pasadena, Calif.—Files With SEC**—The company on Aug. 10 filed a letter of notification with the SEC covering 40,000 shares of common stock (par \$5) to be offered for subscription by stockholders of record on or about Aug. 27 on the basis of one new share for each 4 1/4 shares held at \$5 per share. Pasadena Corp. and Jones, Cosgrove & Miller, both of Pasadena, Calif., will underwrite the offering. The proceeds are to be used for working capital.—V. 181, p. 2930.

**National Bellas Hess, Inc.—Sales Up 12 1/2%**—George Marks, President, forecast that the forthcoming annual report will show sales of approximately \$45,600,000 for the year, an increase of 12.5% over the previous fiscal year, and profits after taxes equal to about 54 cents per share, compared with 42 cents in the previous year.—V. 184, p. 728.

**National Distillers Products Corp.—Plans Expansion**—John E. Bierwirth, President, has announced that the directors on Aug. 23 declared a stock dividend of 2% on the outstanding common stock, payable on Oct. 22, 1956, to holders of record Sept. 7, 1956.

Mr. Bierwirth stated: "The board believes that the betterment in the company's earnings over the past several years and the outlook for the future justifies a change in its dividend policy at this time. This could be accomplished either by an increase in the cash dividend or by payment of a stock dividend. However, presently approved plans for expansion of existing plant facilities and the construction of new plants, mainly for the production of basic chemicals, will involve capital expenditures during the years 1956 and 1957 aggregating approximately \$40,000,000. It has therefore been decided that a stock dividend should be distributed at this time rather than an extra cash dividend in order that the cash funds may be available for investment in these additional plant facilities. It is anticipated that the policy of paying quarterly dividends in cash at the rate of \$1 per share per year will be continued for the present."—V. 184, p. 626.

**National Musitme Corp., New York, N. Y.—Files With Securities and Exchange Commission**—The corporation on Aug. 7 filed a letter of notification with the SEC covering 393,000 shares of common stock (par one cent) to be offered at 75 cents per share, through M. J. Reiter Co., New York, N. Y.; Snelley, Roberts & Co., Denver, Colo.; and General Investing Corp., New York, N. Y. The proceeds are to be used to repay a loan and for general corporate purposes.—V. 183, p. 1757.

**National Starch Products, Inc.—Unit Consolidates Service and Development Groups**—New developments in industrial adhesives are expected to come at a more rapid rate from the development laboratory in the next few years, according to Donald D. Pascal, Executive Vice President of National Adhesives' parent company, National Starch Products Inc. Achieving prompt introduction of new-type products to potential users will pose a greater challenge to National in the next few years. To better meet this industrial challenge, closer coordination between laboratory development work and field technical service at customers' plants is a must. To effectuate this arrangement, Ralph C. McGiffin will be responsible for both the Adhesives Technical Service Department and the Adhesive Development Department.—V. 184, p. 626.

**National Sugar Refining Co.—Plans Stock Offering**—Horace Havemeyer, Jr., President, on Aug. 20 announced that the stockholders on Sept. 5, 1956 will vote upon an increase in the authorized capital stock of the company from 600,000 shares to 1,000,000 shares. He stated that, if this increase is approved, the company intends to offer to stockholders in September, 91,803 shares of additional common stock in the ratio of one share for each six shares held on the record date. The offering will be underwritten by a group of investment banking firms headed by Morgan Stanley & Co. The company intends to use the proceeds of the contemplated offering for working capital and for general corporate purposes.—V. 184, p. 116.

**National Tea Co.—Current Sales Higher**—Period End. Aug. 11—1956—4 Wks.—1955—32 Wks.—1955—Sales \$46,225,857 \$42,086,094 \$37,387,540 \$34,424,004—V. 184, p. 523.

**New York Business Development Corp.—Loans totaling \$605,000 Approved**

This corporation has approved its first loans, Charles A. Winding, President, announced on Aug. 22.

The Executive Committee has considered applications for loans totaling \$605,000 and acted favorably on four loans totaling \$605,000. Of this amount, the corporation will extend \$503,300 and individual banks will participate in the loans for a total of \$101,700.

The loans approved were: (1) \$132,000 to a small electronics firm in the Southern Tier of which a bank will take 10%. The loan proceeds will be used to help finance construction of a one-story fire-proof factory. With the new building, the company will increase its employment from 56 to 156 employees. The loan is for 12 years at 6% and will be secured by a first mortgage on the building.

(2) \$23,000 to a small Capital District store of which a bank will take \$8,500. Proceeds will be used for working capital. The loan is for five years at 6%.

(3) \$250,000 to a new St. Lawrence Valley hotel-motel already built but hindered in its operations by the burden of financial obligations incurred in the construction and development of the hotel. The loan will be secured by a \$250,000 first mortgage covering all the property of the hotel. A major manufacturer in the Valley is taking a \$50,000 second mortgage on the property.

(4) A loan of \$200,000 to a small diversified aircraft component manufacturer in the Southern Tier, of which a bank will take \$80,000. The loan will be secured by a first mortgage on the property. The money will be used for working capital and to pay off the General Services Administration mortgage on the plant. The loan is for 10 years and will carry a 6% interest charge.

Of the three other applications, before the Executive Committee on Aug. 22, one was rejected and the other two were returned to local loan committees for future consideration. Loans totaling \$300,000 were involved in these three applications.

All the loans approved today will be subject to a 1% commitment charge, Mr. Winding explained. The commitment fee will be forfeited if the loan is not taken down in a specified period and will be refunded when the loan is taken down. In all cases, the borrower will pay all legal fees directly connected with closing the loan as well as any appraisal costs incurred at the direction of the Board of the Development corporation.—V. 183, p. 229.

**New York Central RR.—Seeks to Sell or Lease 406 Passenger Stations**

Several hundred passenger stations of this company, throughout its 10,700-mile system were, on Aug. 21 offered for sale or lease as part of the railroad's program to help reduce its multi-million dollar passenger deficit through the disposal of presently excess and obsolete property.

Alfred E. Perlman, President, said the railroad would lease back whatever station space it needed in its operations. He added that such a sale or lease arrangement would have no effect upon either the quality or quantity of rail service at the stations.

The Central's passenger deficit last year totalled \$37,788,353, a substantial part of which is attributable to the cost of operating passenger terminals, including their maintenance and taxes.

The 406 stations involved in the offer range in size from the smallest one-man operated way stations on branch lines to such large ones as Buffalo Union Terminal and the six-year-old Toledo Terminal.

The Central's offer, Mr. Perlman said, excludes only those facilities on Manhattan Island and those not wholly-owned by the Central.

Mr. Perlman said the road would consider any proposal contemplating the sale or long-term lease of passenger stations, most of which are situated near the business heart of the cities which they serve. The new management's policy on competitive bidding will apply in all negotiations.

He explained that because of the size of the undertaking and the many differences in each situation, the Central has not prepared detailed real estate facts and figures concerning each station. These will be developed, he said, in response to bona-fide requests from interested parties.

**Withdraws Exchange Proposals to Two Railroads**

The New York Central RR. Co. announced on Aug. 20 that it is withdrawing its proposals to offer short term sinking fund collateral trust bonds in exchange for capital stock of Peoria & Eastern Ry. Co. and Beech Creek RR. Co. This offer was first announced in September, 1955. Both the New York Central and Allegheny Corp. filed applications for approval of the exchange with the Interstate Commerce Commission, and both companies withdrew the applications on Aug. 20.

Delay in obtaining Interstate Commerce Commission consideration of the proposals and uncertainty as to when Commission action can be expected caused the withdrawals.

The delay is due to litigation concerning the status of Allegheny Corp. In this litigation a Federal District Court set aside previous Interstate Commerce Commission orders which found that Allegheny controlled the Central and should be considered as a carrier subject to certain provisions of the Interstate Commerce Act. The Interstate Commerce Commission has appealed from that decision, and on July 10 stated that it would be "injunctious" pending determination of the appeal by the United States Supreme Court, to act on the Peoria and Eastern and Beech Creek applications.—V. 184, p. 523.

**New York & Richmond Gas Co.—Proposed Consolidation**

See Brooklyn Union Gas Co. above.—V. 183, p. 2078.

**New York State Electric & Gas Corp.—To Pay Bonds**

See Elmira Water, Light & RR. Co. above.—V. 184, p. 728.

**Nixon's, Inc., Whittier, Calif.—Units Offered—Morgan & Co., Los Angeles, Calif., on Aug. 9 offered publicly 27,000 shares of class A stock (par \$10) and 27,000 shares of class B stock (par \$1) in units of one share of each class of stock at \$11 per unit.**

The net proceeds are to be used to buy equipment for new supermarket and for construction of new Drive-In at Anaheim, Calif.—V. 184, p. 523.

**North American Aviation, Inc.—Registers With SEC**

This corporation on Aug. 16 filed a registration statement with the SEC covering 1,145,011 shares of its \$1 par capital stock. The company proposes to offer the shares for subscription by holders of outstanding shares of its capital stock at the rate of one additional share for each six shares held of record Sept. 7, 1956. The subscription price and underwriting terms are to be supplied by an amendment. Morgan Stanley & Co. is named as the principal underwriter.

Net proceeds of the financing are to be added to the general funds of the company. The company, according to the prospectus, is engaged in a program of expanding its facilities which, it is expected, will have required the expenditure of approximately \$22,000,000 during the current fiscal year. Subject to changing conditions, it is expected that a program of similar scope may continue in the fiscal year ending Sept. 30, 1957. This sale of stock is considered advisable in view of the capital expenditure program and the desirability of obtaining additional working capital. No allocation of the net proceeds can be made at this time, and the management will determine from time to time the extent and manner in which such proceeds will be applied for such purposes. Until otherwise used the funds may be applied to reduce short-term bank loans.—V. 184, p. 728.

**Northern Indiana Public Service Co.—Secondary Offering**—A secondary offering of 11,000 shares of common stock (no par) was made on Aug. 20 by Blyth & Co., Inc. at \$40.25 per share, with a dealer's discount of 60 cents per share. It was completed.—V. 184, p. 728.

**Northern Pacific Ry.—Partial Redemption**

The company has called for redemption on Oct. 1 next, \$1,040,000 of collateral trust 4% bonds due Oct. 1, 1984 at 101 1/2% and accrued interest. Payment will be made at the office of J. P. Morgan & Co. Incorporated, 23 Wall Street, New York 8, N. Y.—V. 184, p. 626.

**Norwood Gas Co.—Plans Stock Financing, Etc.**

This company, it was announced on Aug. 20, has applied to the SEC for authorization to sell an additional 1,405 common shares (\$100 par); and the Commission has given interested persons until Aug. 31, 1956, to request a hearing thereon.

According to the application, Norwood has outstanding 2,810 common shares, of which 2,751 shares (99.324%) are owned by New England Electric System. Norwood proposes to offer the additional shares on a one-for-two basis, and at a subscription price of \$100 per share. It will apply the proceeds to the discharge of a like amount of short-term notes payable to NEES, reducing such indebtedness from \$50,000 to \$449,500.

NEES proposes to exercise its rights to subscribe for the 1,395 shares of additional stock to which it is entitled, leaving nine shares for which the four minority public stockholders will be entitled to subscribe. During the period of the subscription offer, NEES also proposes to offer to purchase the present holdings of the minority stockholders, together with their rights to subscribe for additional shares, on the basis of \$120 per share, and at the end of the subscription period to purchase from Norwood all unsubscribed shares at the subscription price.—V. 174, p. 1499.

**Ohio Edison Co.—Proposed Acquisition**

This company it was announced on Aug. 23, has applied to the SEC for an order authorizing its acquisition of the electric generating plant and distribution facilities of the Village of Plain City, Ohio; and the Commission has given interested persons until Sept. 4, 1956, to request a hearing thereon.

Pursuant to a sale agreement dated Aug. 9, 1956, between Ohio Edison and the Village of Plain City, Ohio Edison proposes to acquire, for a cash consideration of \$410,000 (of which \$102,500 has already been paid on account), the Village's generating plant other than land and buildings, and its electric distribution and street lighting systems, including land and land rights necessary for the operation of such systems, together with materials and supplies and all related fixtures and appliances. The property presently serves about 825 customers; and Ohio Edison estimates that operating revenues for the first full year of operation will approximate \$110,000.—V. 182, p. 2792.

**Ohio Oil Co. (& Subs.)—Earnings**

Six Months Ended June 30—	1956	1955
Net sales and other income	140,718,062	125,684,109
Cost of sales and expenses	100,670,400	89,143,788
Depreciation, depreciation and amortization	12,094,117	10,755,637
Provision for Federal income tax	6,678,017	7,234,112
Net income	21,275,528	19,550,571
Common shares outstanding	13,126,753	13,126,753
Earnings per common share	\$1.62	\$1.49
Cash dividends paid—per share	\$0.80	\$0.75

**Omi-Metals, Inc., Salida, Colo.—Files With SEC**

The corporation on Aug. 8 filed a letter of notification with the SEC covering not to exceed 50,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for operating capital.

**Pacific Northwest Power Co.—Proposed Financing**

Financing for two Snake River dams proposed by this company would come from the sale of securities to the general public and to companies making up the private utility combine, according to testimony given by Kinsey M. Robinson, President. The Federal Power Commission is holding hearings on the company's application for a construction license for Mountain Sheep and Pleasant Valley dams. The project, on the Snake River along the Idaho-Oregon border, would cost an estimated \$217,400,000.

Mr. Robinson said the company would sell about \$32,000,000 common stock to the organizing companies to get equity capital. By the time this is invested, he said, arrangements will be made to borrow up to \$60,000,000 in a revolving bank loan which will be reduced through the sale of bonds to institutional investors as well as the general public.—V. 182, p. 1701.

**Pacific Power & Light Co.—New Swift Project**

This company and Public Utility District No. 1 of Cowlitz County, Wash., have filed applications with the Federal Power Commission seeking licenses for the proposed Swift Hydroelectric Project on the Lewis River.

In December, 1955, Pacific had filed an application for a license to construct the entire project. The new applications request that Pacific be authorized to construct the portion of the project known as Swift No. 1 and that the PUD be authorized to construct the portion known as Swift No. 2.

The power output would be shared by Pacific and the PUD. Pacific would purchase the PUD's share of the output until such time as it is required by the PUD in the operation of its own system.

The entire project would have a total installed capacity of 256,500 kilowatts and is estimated to cost approximately \$36,000,000.—(Swift No. 1: \$44,000,000; Swift No. 2: \$12,000,000).—V. 184, p. 729.

**Pacific Telephone & Telegraph Co.—Debentures Offered**

A nationwide underwriting group headed by Morgan Stanley & Co. and comprising 52 investment firms on Aug. 22 offered for public sale a new issue of \$78,000,000 32-year 4 3/4% debentures due Aug. 15, 1988, at 102.53% and accrued interest to yield approximately 4.23% to maturity. Subscription books have been closed. The issue was awarded to the group at competitive sale Aug. 21 on its bid of 101.551.

Halsey, Stuart & Co. Inc. bid 101.52, also for 4 3/4%. The new debentures are redeemable at 107.03% to and including Aug. 14, 1958 and thereafter at prices decreasing to the principal amount on and after Aug. 15, 1983.

**PROCEEDS**—The proceeds from the sale and from a scheduled offering in September of 1,562,267 common shares to shareholders for subscription at par, \$100 per share, will be used to reimburse the company's treasury for expenditures made for extension, additions and improvements to its telephone plant. For the five years and five months ended May 31, 1956 the company has spent more than a billion dollars for new construction.

The company proposes to offer to its stockholders of record Aug. 29, 1956 the right to subscribe on or before Sept. 28 for 1,562,267 shares of common stock at par (\$100 per share) at the rate of one share for each six preferred and/or common shares held.

The current financing plan also calls for the repayment of borrowings from banks and from American Telephone & Telegraph Co. parent organization. American Telephone intends to subscribe for the 1,399,824 shares of additional common stock of Pacific Telephone which represent its pro rata portion of the offering.

**BUSINESS**—The company's service territory includes California, Oregon, Washington and the northern portion of Idaho. A wholly-owned subsidiary serves Nevada. On May 31, 1956 there were 5,910,662 company telephones in service, of which about 34% were in Los Angeles and vicinity and about 23% in San Francisco and vicinity. The subsidiary had 39,966 telephones.

**EARNINGS**—For the five months ended May 31, 1956 total operating revenues were \$320,093,000 and total income after taxes, but before interest deductions was \$43,077,881 compared with \$39,492,749 and \$40,016,876 for the like period of 1955. For the calendar year 1956 operating revenues were \$715,494,444 and total income after taxes, but before interest deductions was \$98,435,185.

**CAPITALIZATION**—Giving effect to this financing the company's funded debt will amount to \$60,000,000. Also outstanding are 8,533,603 shares of common stock and 620,000 shares of \$100 par value preferred stock.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them:



severally, in the respective amounts set forth below, an aggregate of \$78,000,000 principal amount of debentures.

Morgan Stanley & Co.	\$4,650,000	Johnston, Lemon & Co.	\$500,000
Robert W. Baird & Co.	800,000	Joseph, Mellen & Miller, Inc.	250,000
Blyth & Co., Inc.	3,100,000	Kaaman & Company, Inc.	250,000
Bosworth, Sullivan & Co., Inc.	150,000	Kidder, Peabody & Co.	150,000
Brush, Slacumb & Co., Inc.	150,000	Kirkpatrick-Pettis Co.	3,100,000
Clark, Dodge & Co.	1,600,000	Kuhn, Loeb & Co.	3,100,000
De Haven & Townsend, Crouter & Bodine	150,000	Lazard Freres & Co.	2,200,000
Dominick & Dominick	1,600,000	Lee Higginson Corp.	3,100,000
Drexel & Co.	2,200,000	Lehman Brothers	3,100,000
Francis I. du Pont & Co.	1,600,000	Laurence M. Marks & Co.	800,000
Elworthy & Co.	500,000	Merrill Lynch, Pierce, Fenner & Beane	3,100,000
Estabrook & Co.	1,600,000	F. S. Moseley & Co.	1,600,000
The First Boston Corp.	3,100,000	Pacific Northwest Co.	200,000
First of Michigan Corp.	500,000	Paine, Webber, Jackson & Curtis	1,600,000
Folger, Nolan, Fleming & W. B. Hibbs & Co., Inc.	500,000	R. W. Pressprich & Co.	2,200,000
Goldman, Sachs & Co.	3,100,000	Saunders, Stiver & Co.	250,000
Granbery, Marache & Co.	150,000	Shuman, Agnew & Co.	500,000
Harriman Ripley & Co., Inc.	3,100,000	Smith, Barney & Co.	3,100,000
Hemphill, Noyes & Co.	1,600,000	F. S. Smithers & Co.	500,000
Hill Richards & Co.	150,000	William R. Staats & Co.	800,000
J. J. B. Hilliard & Son	250,000	Stroud & Company, Inc.	150,000
Hornblower & Weeks	1,600,000	Sutro & Co.	1,600,000
W. E. Hutton & Co.	1,600,000	Spencer, Trask & Co.	1,600,000
The Illinois Co., Inc.	500,000	Union Securities Corp.	3,100,000

—V. 184, p. 729.

**Palisades Amusement Park, Fort Lee, N. J. — May Finance—Acquisition Proposed**

Irving Rosenthal, President of this 51-acre park across the Hudson River from New York City, on Aug. 21 in an inclusive United Press interview, said: "I've been giving serious consideration to a public stock offering. Right now we're thinking about buying another amusement park, merging the two and then selling stock."

**(M. F.) Patterson Dental Supply Co. of Delaware—Notes Sold Privately**—It was announced on Aug. 23 that Stone & Webster Securities Corp. has arranged the private placement with institutional investors of \$1,150,000 subordinated promissory notes, due Aug. 15, 1967 of the Patterson firm.

**Pennsylvania Utilities Investment Corp. — Earnings**

Fiscal Year Ended May 31—	1956	1955
Operating revenues	\$1,509,809	\$937,075
*Net earnings	116,010	66,636
*Number of shares outstanding	25,083	19,740
*Earnings per share	\$4.63	\$3.37
*Dividends paid per share	\$1.55	\$1.10

\*Adjusted for 100% stock dividend. †Not including \$28,988.96 additional profit arising from Overbrook Steam Heat Co. net loss prior to acquisition.

Lewis C. Dick, President, announces that this company has concluded negotiations for the purchase of steam heating facilities serving the City of Scranton, Pa., from Pennsylvania Power & Light Co. These facilities serve more than 1,000 customers, mostly commercial and industrial, in the central business district. Consumption of the sale is subject to final approval by the Pennsylvania Util. Comm.

**Peoria & Eastern Ry.—Exchange Offer Withdrawn**

See New York Central RR. above.—V. 183, p. 2295.

**Perfect-Line Manufacturing Corp., Hicksville, L. I., N. Y.—Files With SEC**

The corporation on Aug. 6 filed a letter of notification with the SEC covering 60,000 shares of common stock (par 10 cents) to be offered at \$2.25 per share, through P. J. Gruber & Co., Inc., New York, N. Y. The proceeds are to be used for working capital.—V. 184, p. 155.

**Pittsburgh Consolidation Coal Co.—Proposed Merger**

This company has proposed to acquire Pocahontas Fuel Co. on the basis of an exchange of 2% shares of Pittsburgh common for each share of Pocahontas stock. It was announced on Aug. 22. The plan was announced simultaneously by George H. Love, Pittsburgh President, and by A. R. Matthews, Pocahontas President. Mr. Matthews, in view of the merger talks, adjourned the Pocahontas stockholders' meeting until Oct. 22. A vote will then be scheduled to ratify a proposed increase in authorized shares and a two-for-one stock split.

The directors of Pocahontas on Aug. 22 declared an increased dividend of 80 cents a share on common stock, payable Sept. 10 to holders of record Aug. 30. Previous payments were at the rate of 40 cents quarterly.

A special meeting of stockholders of Pittsburgh was called for Nov. 5 to vote on an increase in the authorized capital stock which would enable the company to make the offer.

No offer of exchange can be made prior to about Oct. 20 since some preliminary actions are necessary. These would include the filing by Pittsburgh Consolidation and the becoming effective of a registration statement under the Securities Act of 1934.

It is not contemplated that any offer would be made effective unless the holders of 85% of the Pocahontas stock accepted.

If the exchange is consummated, Mr. Love would become Chairman of Pittsburgh Consolidation and Mr. Matthews, would become President of Pittsburgh Consolidation. The Pocahontas Fuel properties would continue to be operated under the existing management of that company.—V. 183, p. 1114.

**Pittston Co.—Plans Merger With Subsidiary**

This company on Aug. 22 announced a plan to merge with Clinchfield Coal Co., now 52% owned. Pittston stockholders will vote on the proposal Oct. 16 and Clinchfield stockholders on Oct. 17.

The proposals provide that minority Clinchfield stockholders receive for each of their shares one share of new Pittston cumulative convertible preferred stock. This issue would have a \$75 par value, a \$3.50 annual dividend rate and be convertible into 1 1/2 shares of Pittston common stock over a 25-year period. It would be callable at \$80 per share after Dec. 31, 1957.

Pittston directors also called for redemption on Sept. 30 all Pittston's present \$100 par cumulative preferred at \$105 per share and accrued dividends. Holders of this issue may convert each share into four Pittston common shares through Sept. 20, the announcement said.

The Pittston stockholders will also be asked to increase the authorized common shares to 2,600,000 from 1,200,000 to provide stock for conversions and other purposes, the company said. The meeting will also be asked to authorize 400,000 shares of the new cumulative preferred. About 350,000 shares would be needed for the exchange with Clinchfield minority holders.

**Seeks to Purchase Brink's, Inc.—**

The Pittston Co. on Aug. 22 applied to the Interstate Commerce Commission for authority to acquire control of Brink's, Inc., Chicago, through stock ownership. Pittston already owns 44,500 of the 200,000 outstanding shares of Brink's common stock.

Pittston said it plans to purchase for \$110,806 an additional 2,408 shares now held by Hermes Corp. Later, if Commission approval is granted, the company would buy enough additional shares to give it control of Brink's, Inc.

Pittston noted that it owns all of the stock of United States Trucking Corp., which also is a carrier of valuables and other commodities.

Upon acquiring control of Brink's, Pittston said it will integrate the armored car operations of the two concerns in New York City, Newark, Buffalo and Boston.

**CONSOLIDATED INCOME STATEMENT**

Six Months Ended June 30—	1956	1955
Sales and operating revenues (less allowances and cash discounts)	\$130,618,152	\$102,636,852
Cost of sales, excl. depreciation, depletion, amortization and taxes	116,866,677	93,868,706
Selling and administrative expenses (excluding taxes)	4,118,661	3,419,074
Taxes, other than income taxes	902,536	691,603
Property, franchise and other taxes	649,913	394,812

Operating profit before depreciation, depletion and amortization \$8,080,364 \$4,262,657  
Other income 317,789 286,242

Total income \$8,398,153 \$4,548,899  
Interest and note expense, less interest earned 908,407 617,240  
Loss on sale of property and equipment 48,998  
Depreciation, depletion and amortization 2,332,229 1,976,005  
Prov. for Federal and State income taxes 2,039,625 646,798

Portion of income applicable to minority stockholders of subsidiaries 742,688 215,769  
Net income \$2,375,203 \$1,044,089  
Dividends accrued on preferred stock 13,141 101,467

Balance applicable to common stock \$2,362,062 \$942,622  
Earnings per share on common stock \$2.45 \$1.07  
\*Adjusted to comparable 1956 basis with respect to preferred dividends accrued and 963,355 common shares outstanding June 30, 1956.—V. 183, p. 2767.

**Pocahontas Fuel Co.—Proposed Consolidation**

See Pittsburgh Consolidation Coal Co. above.—V. 184, p. 430.

**Pomona Tile Manufacturing Co.—Earnings Off**

Sales and earnings for the six months ended June 30, 1956, were off slightly from the corresponding period a year ago, Drew Schroeder, President, said on Aug. 23 in a report to shareholders.

This producer of glazed ceramic tile had sales of \$3,730,166 for the half year compared with \$3,783,080 for the same months last year. Net income was \$353,570 or 64 cents a share on the 550,000 shares outstanding on June 30, compared with \$370,323 or 67 cents a share on the same number of shares a year ago.

During the period, the company's capital investment was increased by \$312,000, major portions of which went for new kilns at Arkansas City, Kansas, technical improvements at the Pomona plant, and completion of the headquarters building in Los Angeles, Mr. Schroeder said.—V. 183, p. 2540.

**Poor & Co., Chicago, Ill.—Registers With SEC**

This company on Aug. 23 filed a registration statement with the SEC covering 213,175 shares of its \$10 par common stock. The company proposes to offer these shares for subscription by holders of its class A stock and common stock on the basis of two shares for each five shares of either class held on the record date. The record date, subscription price and underwriting terms are to be supplied by amendment. Bacbe & Co. is named as the principal underwriter.

The business of the company is divided broadly into two categories: (1) the development and sale of railway supplies, primarily for track construction and maintenance, and of products for use on freight cars, and (2) products for the highway construction industry and equipment for the aggregate processing and mining industries.

Net proceeds from the sale of the 213,175 common shares will be used to redeem and retire on Dec. 1, 1956, all of the 160,000 issued and outstanding shares of the company's class A stock at the redemption price of \$26.25 per share, plus dividends to the date of redemption in the amount of 50c per share, or an aggregate of \$26.75 per share. In addition, the proceeds will be used to reduce by about \$1,500,000 the principal amount of the company's outstanding debentures. The balance will be added to the working capital of the company.—V. 183, p. 710.

**Post Publishing Co., Boston, Mass.—Court Approves Plan—To Take a \$500,000 Loan**

Judge George Sweeney in Federal District Court at Boston, Mass., last week approved a petition of three court appointed trustees for this company for authority to borrow \$500,000 in trustee certificates. The certificates would become a first lien on the property of the Post and take priority over all other obligations secured and unsecured.

The Court was told that the trustees hoped to have the money to get the Post back in business at once. The Post has not been published since Aug. 15.

In approving the petition the Court did so over the objection of counsel for creditors with claims against the Post in excess of \$800,000.

The plan of reorganization, the trustees said, will give general creditors a good chance for greater participation in the assets of the Post than they would get if the entire estate is liquidated under the auctioneer's hammer. They said the plan would not prejudice the rights of any unsecured or lien creditor. Also, it was pointed out, that at stake were the jobs of 800 people who have claims against the paper with respect to back wages and health and welfare funds.

The trustees assured creditors that none of the new money would be used to pay back wages.

The City of Boston objected on grounds that the Post owes in excess of \$300,000 in back real estate taxes, and trustee certificates would take priority over all other obligations. See also V. 184, p. 327.

**Procter & Gamble Co.—Acquisition**

This company on Aug. 17 announced it is planning to enter the prepared baking mix field.

Howard J. Morgens, Executive Vice President, said that the company has signed contracts for the purchase of that part of the business of the Nebraska Consolidated Mills of Omaha which manufactures and markets a variety of prepared mixes for cakes and other baked foods under the Duncan Hines name. He also said that P&G is planning to acquire, through a transfer of stock, Hines-Park Foods, Inc. and the Duncan Hines Institute of Ithaca, N. Y., which for many years have collaborated with Mr. Hines in his various food and travel services.

The Duncan Hines line of prepared mixes includes a variety of cake mixes, a pancake mix, a muffin mix, a brownie mix and several other mix products. They are among the sales leaders in the 30 midwestern and Pacific Coast states where they are now sold.

The newly acquired operations will continue in their present locations as subsidiaries of Procter & Gamble.—V. 184, p. 729.

**Procter & Gamble Co.—Registers With SEC**

The company on Aug. 22 filed a registration statement with the SEC covering \$70,000,000 of debentures, due Sept. 1, 1981, to be offered for public sale through an underwriting group headed by Goldman, Sachs & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The debentures are expected to be offered to the public in September. Net proceeds of the financing will be added to the general funds of the company and will be used for the retirement of outstanding short-term domestic borrowings (which aggregated \$9,000,000 at July 31, 1956); the contemplated construction of a chemical dissolving pulp production unit at its mill at Foley, Fla., estimated to cost approximately \$40,000,000; and for general corporate purposes, including the continuing improvement, replacement and expansion of plants and other facilities. In the first half of 1956, the company expended approximately \$7,000,000 for the purchase of additional timberlands in northwestern Florida, such purchases being financed through short-term borrowings, which are to be repaid with part of the proceeds of the sale of debentures. The Foley mill is scheduled to be completed in 1958.—V. 184, p. 729.

**Progress Manufacturing Co., Inc.—Plans Expansion**

This company has contracted with the Luria Engineering Co. of Bethlehem, Pa., for the fabrication and construction of a 235,000-square-foot manufacturing plant on a nine-acre site at Northeast Avenue and Red Lion Road, Philadelphia, it was announced on Aug. 11 by Maurice M. Rosen, President.

The new factory, now under construction, will expand Progress Manufacturing's production space in Philadelphia, Pa., by 65%, he said. Completion of the additional facility is scheduled for Sept. 1. Fully-equipped, its cost is expected to be about \$2,000,000, Mr. Rosen said.—V. 183, p. 1971.

**Pyramid Development Corp., Washington, D. C. — Files With SEC**

The corporation on July 27 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) of which 275,000 shares are to be publicly offered at \$1 per share, through Coombs & Co. of Washington, D. C. The proceeds are to be used to purchase real property and mortgage notes.

**Racine Hydraulics & Machinery, Inc.—Plans Financing**

Malcolm E. Erskine, President, on Aug. 21 announced that the stockholders have approved an increase in the capitalization to provide for the company's growth. The stockholders approved the change from 200,000 to 400,000 the number of authorized shares of common stock, and authorized 40,000 shares of \$20 par preferred stock of which 15,000 shares were designated series A \$1.20 cumulative preferred stock.

The directors have approved the registration with the Securities and Exchange Commission of 25,000 shares of common stock and the 15,000 shares of series A preferred stock. Proceeds from the offering of these securities will be applied to working capital and towards additional manufacturing facilities. A registration statement is to be filed with the Securities and Exchange Commission soon. The financing will be handled by an underwriting group headed by Loewi & Co., Inc., Milwaukee investment banker.

The board also declared a dividend of 15 cents a share on the common stock, payable Oct. 5 to holders of record Sept. 25. The previous quarter 10 cents a share was paid.

The company, incorporated in 1906, is now one of the largest in the hydraulics industry, manufactures hydraulic pumps, valves and controls, metal cutting tools and portable machines for railroad track maintenance. Sales for the fiscal year ended June 30, 1956, were \$4,700,000 up 38% from \$3,370,000 for the year ended June 30, 1955.

Mr. Erskine also said that the company's annual report, which will be out shortly, will probably show a larger percentage increase in net earnings as well as heavier current deliveries and a very satisfactory backlog.—V. 182, p. 1805.

**Railway & Utilities Investing Corp., Dover, Del.—Proposed Dissolution and Liquidation**

This corporation, it was announced on Aug. 21, has applied to the SEC for an exemption order under the Investment Company Act with respect to certain transactions between affiliates incident to a proposed dissolution and complete liquidation of investing corporation; and the Commission has given interested persons until Sept. 4, 1956, to request a hearing thereon.

The investing corporation has outstanding as of June 30, 1956, 18,443 shares of convertible preferred stock, \$3.50 series, 5,138 shares of convertible preferred stock, \$3 series, 145,939 shares of class A common stock and 10,000 shares of class B common stock. The preferred stock is entitled in liquidation to \$50 per share, plus accrued and unpaid dividends which, as of June 30, 1956, were \$39,585 per share on the \$3.50 series and \$33.93 on the \$3 series. The two classes of common stock rank equally as to assets and dividends. The assets of the company consist primarily of common stocks of railroad and public utility companies.

Under the plan for dissolution and liquidation, the preferred stockholders will be paid the liquidating value of their shares in cash or, at their option, in market value of portfolio securities and cash. The portfolio securities and cash not required to satisfy the prior claims of the preferred stockholders will be divided among the common stockholders on a pro rata basis. The portfolio securities to which the common stockholders do not duly elect to receive such securities are entitled, will be sold for their account and the net proceeds distributed to them.

Since certain of the officers, directors and holders of 5% or more of the voting securities of Investing Corporation own shares to be exchanged for portfolio securities, such exchange of securities is prohibited by the Act unless the requested exemption order is granted by the Commission. The company asserts that the proposed dissolution and complete liquidation is the most desirable course of action and the one in the best interests of the company and its stockholders.—V. 159, p. 484.

**Rayette, Inc.—Stock Sold—The offering made on Aug. 16 of 41,375 shares of common stock at \$7.25 per share by Paine, Webber, Jackson & Curtis was quickly completed. See details in V. 184, p. 730.**

**Remington Arms Co., Inc.—Semi-Annual Earnings—**

6 Months Ended June 30—	1956	1955
Net sales	\$31,209,608	\$33,417,107
Other operating revenues	620,683	1,149,621
Total	\$31,830,291	\$34,566,728
Cost of goods sold and other operating charges	20,551,541	22,634,729
Selling, general and administrative expenses	3,361,885	3,429,748
Provision for depreciation and obsolescence	922,667	645,403
Provision for Federal taxes on income	3,655,000	3,990,000
Net income	\$3,339,198	\$3,566,848
Dividend on preferred stock	82,804	82,804
Net income applicable to common stock	\$3,256,394	\$3,484,044
Shares of common stock outstanding	7,493,140	7,493,140
Earnings per common share	\$0.43	\$0.46

The company announced that the decline in sales and net income in the six months ended June 30, 1956 was due to a reduction in U. S. Government business.

On June 28, 1956, this company acquired all of the issued and outstanding capital stock of Mall Tool Co. at a negotiated price of \$9,849,556, of which \$5,849,556 has been paid and the remaining \$4,000,000 is to be paid in equal annual installments of \$1,000,000 on Nov. 1, 1957, 1958, 1959, and 1960. Mall Tool Co. operates plants in Chicago and Crete, Ill., and in Toronto, Ontario, Canada, through its wholly owned subsidiary, Mall Tool, Ltd. In addition, Mall Tool Co. operates a network of service warehouses and offices in some 35 locations in major cities in the United States and Canada. Mall Tool Co. is a producer of portable electric tools, pneumatic tools, gasoline engine chain saws, flexible shaft equipment, and other gasoline-powered tools. Remington Arms Co., Inc. expects that the Mall Tool Co. will continue this business as a wholly owned subsidiary.—V. 184, p. 9.

**Republic Steel Corp.—White Becomes Chairman**

C. M. White, President and Chief Executive Officer, has been elected Chairman of the Board of Directors and continues as Chief Executive Officer. He is succeeded as President by T. F. Patton, Assistant President and First Vice-President, it was announced on Aug. 21.

The change in the corporation's top management followed the retirement of T. M. Girdler from the offices of Chairman and director which he has held since Republic was organized in 1930. Norman W. Foy, Vice President in charge of sales, was elected to succeed Mr. Girdler as director.—V. 184, p. 668.

**Rochester Gas & Electric Corp.—Registers With SEC**

This corporation on Aug. 17 filed a registration statement with the SEC seeking registration of 60,000 shares of 1 preferred stock, series K (\$100 par), to be offered for public sale through an underwriting



Group headed by The First Boston Corp. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

The net proceeds of the financing will be used to discharge short term obligations the proceeds of which were used in connection with the company's construction program. As of Aug. 15, 1956, there was \$7,500,000 of such obligations outstanding. During the years 1956 and 1957, the company expects to expend about \$43,000,000 for new construction. To provide for such construction, it is estimated that, in addition to the proceeds of the sale of the new preferred and other securities heretofore sold, retained earnings and accruals to the depreciation reserve, approximately \$23,000,000 will be required from additional future financing.

The corporation had total operating revenues of \$56,018,255 for the 12 months ended June 30, 1956. Net income for this period totaled \$6,296,041.—V. 183, p. 2798.

**Safeway Stores, Inc. (& Subs.)—Current Sales Up—**

Per. End. Aug. 11—	1956—4 Wks.—1955	1956—32 Wks.—1955
Sales	\$ 154,600,210	\$ 1,177,782,991

—V. 184, p. 430.

**Samson Uranium, Inc., Denver, Colo.—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement (File 2-12721) with the SEC on Aug. 21, 1956, covering 25,000,000 shares of its 10c par capital stock, to be offered for sale at par through Indiana State Securities Corp., of Indianapolis. According to the prospectus, the offering is to be made only to residents of Indiana; and the underwriting commission is to be 1% cents per share.

The corporation was organized under Colorado law on June 13, 1955, for the purpose of acquiring interests in mining properties and of engaging generally in the acquisition, exploration, development, mining and milling of uranium and other minerals. It has acquired from Tom E. Martin, the company's general manager, in exchange for 2,500,000 shares of the company's stock, claims encompassing approximately 5,000 acres of land in the Big Indian Mining District in San Juan County, Utah, plus title to certain equipment.

The company intends to conduct exploratory operations on its claims and \$1,181,250 of the proceeds of the financing are to be used for core drilling, including geological research and core assays. \$462,300 of the proceeds are to be used to mine shaft, \$47,700 to exercise purchase of option agreements on additional properties, \$100,000 for working capital, and \$318,750 for underwriting commissions.

The company's President is John Alderman of Denver. In addition to the 2,500,000 shares issued to Mr. Martin, it has set aside 752,100 shares against the receipt of \$25,070 from potential investors, plus an additional \$272,900 for the purpose of making payment to officers and directors for services. The underwriter has an option to purchase 150,000 shares at 10 cents per share during the first 18 months of the offering, and an option on an additional 100,000 shares thereafter at 50 cents per share.

**Scripto, Inc., Atlanta, Ga.—Registers With SEC—**

This corporation filed a registration statement with the SEC on Aug. 16, 1956, covering 360,000 shares of its class A common stock (50c par). The company proposes to offer these shares for public sale at \$7 per share through an underwriting group headed by Johnson, Lane, Space & Co., Inc., for which a 65c per share commission is to be paid, except that 40,000 shares are to be offered at \$6.67 1/2 per share to certain officers and employees of the company.

The company expects to utilize the net proceeds as follows: \$457,000 for plant additions presently under construction; \$650,000 for new machinery and equipment; and \$1,149,000 for additional working capital through reduction of current bank borrowings. The construction involves additions to the company's main plant at Atlanta, expected to be completed during 1956.

**Scudder, Stevens & Clark Fund, Inc.—Acquisition—**

This Boston investment company has applied to the SEC for an exemption order under the Investment Company Act with respect to its proposed issuance of Scudder Fund shares for substantially all of the assets of Phillips Investment Co. and the Commission has given interested persons until Sept. 5, 1956, to request a hearing thereon.

According to the application, Phillips is a personal holding company which holds a substantial amount of common stock of Phillips Petroleum Co. The firm of Scudder, Stevens & Clark serves as investment adviser both for the Scudder Fund and Phillips. Pursuant to an agreement between Scudder Fund, Phillips, and the stockholders of Phillips, all the assets of Phillips, less (a) certain Phillips claims for refund of taxes and (b) a cash reserve for certain expenses, are to be sold to Scudder Fund in exchange for Scudder Fund shares on the basis of the net asset value of the Scudder Fund and Phillips shares on the closing day, except that the value of Phillips stock is to be reduced by an amount equal to 12 1/2% of the capital gains which would be realized for Federal income tax purposes if the Phillips assets were sold at that time. Phillips will distribute the Scudder Fund shares received for its assets that Phillips will sell all assets other than investment securities, and will also sell certain investment securities. Assuming no change in market values at the date of closing, Scudder Fund will acquire \$15,368,743 of assets consisting of \$5,437,587 of cash and \$9,931,156 of investment securities with unrealized appreciation of \$4,987,614.—V. 183, p. 1371.

**Seismograph Service Corp. (& Subs.) — Earnings**

Six Months Ended June 30—	1956	1955
Operating revenue (Seismic Service income)	\$5,037,184	\$4,408,507
Operating costs and expenses	4,465,756	4,023,706
Net operating profit	\$571,428	\$384,801
Other income (net)	11,369	127,129
Net profit before taxes and profit sharing	\$582,797	\$511,930
Employees' profit sharing contribution	36,700	23,119
Provision for Fed. and foreign income taxes	236,450	*188,450
Consolidated net profit	\$309,647	\$300,361

Net income per share (based upon 350,000 shares outstanding) \$0.88 \$0.86

Subsidiaries not wholly owned and not consolidated in the above statement:

Seismograph Service Ltd. (British) — Stock owned by Seismograph Service Corp.	85%	85%
Compagnie Francaise de Prospection Sismique (French) — Stock owned by Seismograph Service Corp.	98.5%	98.5%
Dividends paid by Seismograph Service Corp. (per share)	\$0.50	\$0.50

\*1955 figures include a reduction of \$130,054 arising from carry-back of 1955 operating loss of one of the companies consolidated.

G. H. Westby, President, commented that "to compare properly the net profits for the first six months of 1956 against those of 1955, it must be remembered that the consolidated net profits of 1955 include a tax carry-back of \$130,054 and management and research fees from our English subsidiary, Seismograph Service Ltd., amounting to \$150,379.

"Thus, the 1956 six months' earnings from operations of the consolidated companies actually exceed those of the first half of 1955 by \$280,433."

Mr. Westby also explained that management fees, research fees, and dividends are paid periodically to the company by its non-consolidated subsidiaries, Seismograph Service Ltd. and Compagnie Francaise de Prospection Sismique, but only when the funds are available for such payments and the approval of the appropriate currency control board has been granted.

"The company was fortunate in the first six months of 1955 in securing a substantial payment of accrued research and management fees from its English subsidiary," Mr. Westby added.

"Such funds were not received from these foreign subsidiaries during the first half of 1956, due to heavy drain on their cash for equipment for new crews, but it is hoped that later in the year some payments may be made."—V. 183, p. 3016.

**Seaboard Finance Co.—Volume of Business Rises—**

This company continued its growth trend during the nine months ended June 30, 1956. Paul A. Appleby, President, said on Aug. 13, "Up over the equivalent period a year ago were volume of business (29%), earnings per share (22%), receivables outstanding (34%) and number of offices in operation (42 more), according to Mr. Appleby.

Volume of business totaled \$263,344,235 for the three quarters compared with \$204,936,322 for the corresponding time a year ago. "Two factors contributed to this rise: the continued strong demand for consumer credit and expanding the operations of the company into new territories," Mr. Appleby said.

After all charges, earnings for the nine months were \$5,014,992, equal after preferred dividends to \$1.05 a share on the 4,254,181 shares of common stock outstanding on June 30. Last year earnings for the same period were \$3,893,947, equal to 86 cents a share on the shares then outstanding after adjustment for the two-for-one stock split which took place Feb. 3 of this year.

Receivables again reached a new record with \$225,884,262 outstanding as of June 30 compared with \$163,500,317 at the same time a year ago, Mr. Appleby said. The receivables represent personal loans and sales contracts outstanding.

Net income for the third quarter of the current fiscal year, the three months ended June 30, amounted to \$1,679,877, equal after preferred dividends to 35 cents a share on the 4,254,181 shares of common stock outstanding at the end of the period. This compares with \$1,373,363, or 30 cents a share last year after adjustment for the stock split.

During the nine months, 42 offices were opened or purchased, raising the total from 273 to 315, Mr. Appleby said.—V. 184, p. 431.

**Servo Corp. of America—Gross Earnings Increased—**

For the first six months of 1956, this corporation's gross profit from operations was \$369,000 compared with \$345,000 for the same period in 1955. This is the highest half-year figure for the past ten years. The net profit after taxes is \$110,000. This is down somewhat over 1955 due principally to extraordinary investment in sales promotion and new product development. These programs should result in increased earnings in 1957 and 1958. Sales volume for the half-year was \$1,612,100.

The company also announced that it has continued its transition away from predominantly government business. The month of June monthly bookings of orders for commercial products reach 50% of the sales for 1956 have already exceeded the total for the full year of 1955. Accomplishments in this transition effort are well ahead of all previously planned schedules. They are the logical fruition of ten years of arduous new product and market development.

For the second half of 1956, the forecast is an increase over the first half in sales volume, the announcement said.—V. 184, p. 328.

**Shulton, Inc.—Reports Record Sales—**

Sales for the first six months of 1956 set a new record at \$10,371,819, George L. Schultz, President, reported on Aug. 22. This represented an increase of 21 1/2% over sales of \$8,557,120 in the first half of 1955.

Net income, after provision for taxes, amounted to \$613,424, or 51 cents a common share, compared with a net of \$656,425, or 54 cents a share, for the first six months of 1955, both computed on 1,210,000 shares currently outstanding.—V. 183, p. 2296.

**Sisters of St. Joseph of Tipton, Ind.—Bonds Offered—**

B. C. Ziegler & Co., West Bend, Ind., is offering \$1,200,000 of first mortgage serial bonds dated July 15, 1956 of Sisters of St. Joseph of Tipton, Ind., St. Joseph Memorial Hospital of Kokomo, Ind., Inc. and Mercy Hospital, Inc. They will bear interest at 4%, 4 1/4% and 4 1/2% and mature semi-annually from Jan. 15, 1958 to Jan. 15, 1972.

Bonds are in denominations of \$10,000, \$5,000 and \$1,000 and \$500. They may be redeemed at 101% on or prior to July 15, 1964 and thereafter at 100% with accrued interest in each case.

The net proceeds of \$1,100,000 of first mortgage serial bonds will be used to pay in part the cost of constructing a new motherhouse, convent and chapel building for the Religious Order of Sisters of St. Joseph of Tipton, Ind. The cost of this new construction is estimated to be \$1,265,922 exclusive of new equipment.

The net proceeds of the remaining \$10,000 principal amount of the bonds authorized to be issued will be used later for construction of an addition to Mercy Hospital, Elwood, Ind.—V. 149, p. 3421.

**Smith-Corona, Inc.—Secondary Offering—A secondary offering of 37,000 shares of common stock (par \$10) was made on Aug. 23 by Lehman Brothers and Glore, Forgan & Co. at \$39.62 1/2 per share, with a dealer's discount of \$1.25 per share. It was being continued at time of going to press.—V. 184, p. 669.**

**Solar Aircraft Co.—Expands Plant Facilities—**

An expansion of more than 25% in factory space of this company's Des Moines, Iowa, plant has been approved by the directors, Herbert Kunzel, President, announced on Aug. 20. The 117,000 square-foot expansion will start immediately and be completed this year.

Substantial increases in Solar's production of jet engine components caused the requirement for more manufacturing area, Mr. Kunzel said. Solar's backlog of orders, largely made up of contracts for turbojet engine assemblies, now exceeds \$80,000,000, Mr. Kunzel added.

Located on a 59-acre tract owned by Solar, the Wakonda plant now includes a 456,000 square-foot, one story, reinforced concrete manufacturing structure, and a four-story 55,000 square-foot office building. The original Wakonda plant was built in 1951 and a 150,000 square-foot addition was built in 1953. With the new addition in Des Moines, Solar's total plant area in Des Moines and San Diego will aggregate approximately 1,227,000 square feet.

In both Des Moines and San Diego this company leases additional buildings for warehousing and other purposes, Mr. Kunzel said. The new Des Moines addition will eliminate expenditures for much of this leased area.—V. 184, p. 367.

**Southern California Edison Co.—Registers With SEC**

This company filed a registration statement with the SEC on Aug. 21, 1956, covering 500,000 shares of its \$25 par common stock. The company proposes to offer these shares for public sale through an underwriting group headed by The First Boston Corp. and Dean Witter & Co. The initial offering price will be a fixed price related to the then market price for the stock on the New York Stock Exchange. Underwriting terms are to be supplied by amendment.

Net proceeds of the financing will become treasury funds, and the company proposes to use an amount at least equal to such proceeds in its continuing construction program. It is expected that construction expenditures for the years 1956-1957 will total approximately \$257,402,000.

This company on Aug. 21 was granted exemption from competitive bidding by the California P. U. Commission on the proposed issue of 500,000 shares of common stock.

The offering is scheduled for mid-September, Harold Quinton, President, said, but its actual timing will depend upon the general market conditions and other considerations.—V. 184, p. 669.

**Southern Pacific Co.—Proposed Bond Sale—**

The Southern Pacific RR. Co. on Aug. 22 asked the Interstate Commerce Commission for authority to offer \$35,000,000 of first mortgage bonds, series H, at competitive bidding which will determine the interest rate. The proposed issue would be dated Oct. 1, 1956, and mature on Oct. 1, 1983.

With the new issue, the company said it would cancel a like amount of series D 2 3/4% first mortgage bonds now held in its treasury.

The proceeds of sale of the series H bonds would be used to cover the cost of plant improvement. See also V. 184, p. 730.

**Southwestern Bell Telephone Co.—Earnings—**

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Operating revenues	\$ 48,771,101	\$ 286,524,188
Operating expenses	29,241,405	173,083,523
Federal income taxes	7,767,012	45,058,713
Other operating taxes	3,741,167	22,167,132
Net operating income	8,021,517	46,214,820
Net after charges	7,525,809	43,532,639

—V. 184, p. 367.

**Speer Carbon Co.—Sales & Earnings Rise—**

Six Months Ended June 30—	1956	1955
Net sales	\$9,808,296	\$7,901,998
Costs and expenses, except taxes on income	6,314,174	5,507,328
Cost of products sold	916,401	780,717
Selling, administrative and general expenses	459,553	456,395
Depreciation of plant and equipment	1,138,000	622,000
Federal and State taxes on income	1,138,000	622,000
Net earnings	\$960,168	\$535,558

\*Earnings per common share outstanding—\$2.19 \$1.18  
\*After provisions for preferred dividends.—V. 182, p. 960.

**Sperry Rand, Inc.—Drops Anti-Trust Suit—**

See International Business Machines Corp. above.—V. 184, p. 730.

**Springfield Citizens Tribune, Inc., Springfield, Ill.—Files With Securities and Exchange Commission—**

The corporation on Aug. 13 filed a letter of notification with the SEC covering \$200,000 of 6% debentures due July 1, 1968 and 10,000 shares of common stock (par \$10) to be offered in units of 50 shares of common (par \$10) and \$1,000 of 6% debentures at \$1,500 per unit, without underwriting. The proceeds are to be used for working capital, expansion and machinery.

**Standard Factors Corp.—Acquires Texas Firm—**

This corporation has acquired all of the outstanding shares of Texas Factors, Inc., of Dallas, the largest factoring company in Texas, Theodore H. Silbert, President announced on Aug. 20.

Texas Factors has carried on a growing factoring business among Texas manufacturers and wholesalers of apparel, boats, paper, aviation accessories, oil field and refinery equipment, and import-exporters. Financing volume of Texas Factors is currently at the annual rate of \$5,000,000. Standard's annual financing volume currently is in excess of \$100,000,000.

According to Mr. Silbert, Texas Factors will become a wholly owned subsidiary of Standard Factors.

Under terms of the acquisition of Texas Factors, Standard Factors common stock will be exchanged for all of the common and preferred stock of the Texas company, Mr. Silbert indicated.

Texas Factors was organized in Dallas in 1952 by a group of Texas businessmen headed by Sam Passman, Dallas attorney.—V. 183, p. 2696.

**Standard Oil Co. (Indiana)—To Merge Units—**

Amoco Chemicals Corp. will be the name of a company resulting from the proposed consolidation of three chemical subsidiaries of Standard Oil Co. (Ind.), Frank O. Prior, President, announced on July 28.

Jay H. Forrester will become President of Amoco Chemicals Corp. when consolidation of the companies is completed late this year.

The first step in the reorganization has been taken with the renaming of the Hidalgo Chemical Co. to the new name Amoco Chemicals Corp. Amoco Chemicals has qualified to do business in all 48 states.

The subsidiaries being consolidated are Indol Chemical Co., Chicago; Pan American Chemicals Corp., New York City; and Amoco Chemicals Corp., formerly Hidalgo Chemical Co., Tulsa, Okla.

Mr. Forrester said that this consolidation is designed to make it possible for Standard Oil Co. (Ind.) to develop its chemical activities more aggressively and to increase sales and operating efficiency. Headquarters of Amoco Chemicals Corp. after the consolidation will be at Chicago.

The chemical consolidation is part of a recently announced functional reorganization of nine Standard Oil Co. (Ind.) subsidiaries into four.—V. 184, p. 730.

**Star Plywood Cooperative, Estacada, Ore.—Registers With Securities and Exchange Commission—**

This Cooperative on Aug. 20 filed a registration statement with the SEC covering 323 memberships in the cooperative, to be offered for sale at \$6,500 per membership.

The Cooperative was organized under Oregon law on March 18, 1955. Previously, it filed a Regulation A notification with respect to the sale of the first 46 memberships for an aggregate amount of \$299,000. Total memberships intended to be sold are 323 at \$6,500. Proceeds are to be deposited in escrow until all memberships are sold, or until the escrow has been terminated 12 months from the date of beginning of sale of memberships. Upon the sale of all memberships the money will be released by the escrow agent for the purpose of paying for construction and operation of a plywood plant. The estimated cost of the plant is \$1,347,565. Complete construction of the mill will take approximately seven months.

Those who become members of the association will be its employees, each of whom, as a condition to membership, must purchase one membership in the association. Members will be employed, at the start of the plant's operations and thereafter, on a seniority basis provided they are qualified to fill the positions then available. Proceeds of sale will be used to purchase a mill, the price of which has been estimated at \$1,347,565. This would then leave approximately \$529,322 for operational needs of the cooperative after the cost of mill site, mill construction and sales expenses have been deducted. Sales of memberships are to be made by Star Sales, Inc., for which it will receive a 10% commission. Star Sales also has been retained as a broker for its products for a period of 10 years from the date of first production, for which it will receive a 5% commission. The cooperative's President is H. N. Millard, of Estacada.—V. 182, p. 2136.

**Stokely-Van Camp, Inc.—Sales and Earnings Up—**

Substantial increases in both sales and net earnings were registered by this large processor and distributor of canned and frozen foods during the fiscal year ended May 31, 1956, according to Wm. B. Stokely, Jr., Chairman of the Board, and Herbert F. Krimendahl, President.

Net sales during the year rose to the highest level in the company's history, totaling \$159,527,214 compared with \$136,492,143 in the preceding fiscal year, a gain of 17%.

Net income during the 1956 year increased for the fifth consecutive year. It amounted to \$4,495,453 compared with \$3,781,915 in the 1955 fiscal year, an increase of 19%. Net income for the 1956 year was equal, after allowance for preferred dividends, to \$2.95 a share on the 1,318,889 outstanding shares of common stock. Net income in the previous year was equal to \$2.52 a share on the common stock, after taking into consideration the 10% stock dividend paid on Oct. 1, 1955.

The company invested approximately \$5,675,000 during the year in additional plants and capital improvements, to increase capacity, add new items and improve efficiency. Provision for depreciation for the year amounted to \$2,743,903. Currently Stokely-Van Camp, following studies which indicated the company could realize substantial savings in certain areas by manufacturing its own cans, is engaged in establishing a can manufacturing operation at Newport, Tenn., to take care of the major can requirements of all its Tennessee and Georgia plants. The capacity of the frozen citrus concentrates plant built in 1955 at Haines City, Fla., for Citrus, Inc.—in which Stokely-Van Camp, Inc. has a 75% stock interest—has been doubled to meet the rapid increase in demand for the product.

Working capital, on May 31, 1956, had increased to \$41,068,743 from \$38,170,173 a year earlier. Current assets on May 31, last, totaled \$61,985,350, or 2.96 times current liabilities of \$20,916,607.—V. 183, p. 561.



**Suburban Propane Gas Corp.—Private Placement—**The proceeds from the recent private placement of \$2,500,000 sinking fund debentures due July 1, 1971, are to be used to retire bank loans and to provide working capital (see V. 184, p. 431).—V. 184, p. 730.

**Swan-Finch Oil Corp.—New President of Unit—**Rear Admiral Roy H. Callahan (USNR Ret.) has been named President of the C. J. Simpson Grain Co., Inc., which operates a 4,000,000 bushel grain storage terminal in Olean, N. Y. as a subsidiary of the Swan-Finch Oil Corp.

His appointment was announced on Aug. 21 by Swan-Finch President, Lowell M. Birrell, who said Admiral Callahan would also take an active part in the management and direction of the parent company's other holdings. These include the Keta Gas & Oil Co., Swan-Finch Gas Development Corp. and Colamer Corp., a uranium mining venture. Swan-Finch additionally owns a controlling stock interest in Doeksin Products, Inc.

The Simpson company stores grain under contracts with the Commodity Credit Corporation as part of the government's surplus storage program.—V. 183, p. 3059.

**Sweet Corp. (Utah)—Stock Offered—Coltharp Investment, Inc., Salt Lake City, Utah, on Aug. 3 offered 300,000 shares of common stock at par (\$1 per share) as a speculation.**

**PROCEEDS—**The net proceeds are to be used to pay for drilling, exploration and mining of properties, for acquisitions and other corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par \$1).....	Authorized	Outstanding
.....	1,500,000 shs.	462,500 shs.

**BUSINESS—**Corporation was organized in Utah, March 28, 1955, with the principal place of business at Salt Lake City, Utah. The company's mailing address is 911 Continental National Bank Building, Salt Lake City 1, Utah.

The company owns outright 404 unpatented lode mining claims located in San Juan, Grand and Emery Counties in Utah, also is purchasing two Canary unpatented claims in San Juan County.—V. 183, p. 2463.

**Tampa Electric Co.—Bids Aug. 29—**The company will up to 11 a.m. (EDT) on Aug. 29, at 90 Broad St., New York 4, N. Y., receive bids for the purchase from it of \$10,000,000 first mortgage bonds due 1986.—V. 184, p. 525.

**Tennessee Gas Transmission Co.—Secondary Offering—**A secondary offering of 4,000 shares of common stock (par \$5) was made on Aug. 10 by Blyth & Co., Inc. at \$33 per share, with a dealer's discount of 40 cents per share. It was completed.—V. 184, p. 730.

**Textron, Inc.—To Acquire Coated Fabrics Firm—**

Royal Little, Chairman of this corporation and Louis M. Plansoen, President of the Federal Leather Co., on Aug. 20, announced that they had entered into an agreement whereby Textron will acquire on Aug. 31, 1956 the business and assets subject to the liabilities of the Federal Leather Co. for 300,000 shares of Textron Inc., common stock. In view of the very substantial pre-tax earnings and the underlying value of Federal's assets, this transaction assures no dilution of the common stock.

In 1919 when Federal was established, they originally finished leather. These activities were completely discontinued in 1923 and the company subsequently pioneered in the field of coated fabrics. Today Federal is one of the country's leading producers in this field. It also produces some fabrics coated with Pyroxylin. Offices and manufacturing facilities are located in Belleville, N. J., with approximately 800 employees, occupying a total of more than 350,000 square feet with complete and modern machinery for all phases of their production.

Sales in 1955 placed them among the top three producers of this type product, and its operations are completely integrated from the untreated raw materials to the finished state. Federal is a major supplier to the automotive industry for which they manufacture a variety of coated materials for door panels and upholstery on passenger cars as well as headlining and trunk lining materials for the interior of automobiles and trucks. Additional industries which they serve are transportation, upholstery, handbags, shoes, luggage, wall coverings and a variety of industrial end uses. The backlog of orders at the present time, Mr. Young, Federal's Executive Vice-President, stated is greater now than it was a year ago.

With the acquisition of Federal, Textron enters into an entirely new field that is completely unrelated to the 13 other companies that constitute the Textron family of business enterprises. The Federal Leather Co. will be operated as a division of Textron Inc., with Louis M. Plansoen continuing as President and John Young as Executive Vice-President and Secretary.—V. 184, p. 525.

**Thatcher Glass Mfg. Co., Inc.—New Development—**

A new process involving the in-plant treatment of returnable glass bottles has been made available to the glass packaging industry, William J. Green, Executive Vice-President, announced on Aug. 15. It is a process in which a specially-developed protective solution is applied to each returnable bottle every time it passes through the user's plant. This micro-thin coating protects the glass bottle from most abrasions and scratches which eventually result in breakage and progressively poor bottle appearance.

Known as the Thatcher Nu-Glas Process, this new technique was developed by this company. The Nu-Glas equipment is completely automatic. It consists of two coating units located on each side of the bottle conveyor. The units can be adjusted laterally or vertically, as determined by bottle size. The solution is applied to the outside of the bottle from the shoulder down. None of the coating, which in itself is non-toxic, goes inside the bottle.—V. 184, p. 471.

**Thew Shovel Co.—Establishes European Subsidiary—**

This company has established Lorain Holland, N.V., a wholly-owned Dutch subsidiary, with headquarters in The Hague, Netherlands, for the manufacture and distribution of "Lorain" power shovels and cranes in Europe.

Lorain Holland, N.V. has made arrangements with Holland Cranes, a widely-known association of Dutch manufacturers, for partial production and final assembly of certain models of the "Lorain" line of product as an initial step in this new program. C. B. Smythe, President, said. Production will be underway in January, 1957. Increased Dutch production is planned for the future to keep pace with the anticipated increased volume resulting from this move.—V. 184, p. 770.

**Transatlantic Shipping Corp.—Partial Redemption—**

Holders of the 5% sinking fund ship mortgage bonds, due Oct. 1, 1968, are being notified that \$430,000 of the bonds has been selected for redemption through the sinking fund on Oct. 1, 1956, at 100% and accrued interest. Redemptions will be made at the head office of the trustee, The First National City Bank of New York.—V. 183, p. 1279.

**Twin Coach Co.—Increases Backlog—**

Receipt of new orders and successful conclusion of bids now outstanding, which it is anticipated will raise the company's aircraft division backlog to more than \$50,000,000 by the year's end, was announced by this company on Aug. 21.

L. J. Pagueol, President, advised that current Boeing contracts are being substantially increased on B-52 and K-135 assemblies. In addition, Twin Coach is to receive a new order for Boeing 707 Stratolliners, Mr. Pagueol said. He also announced the receipt of a multi-million dollar contract for production of parts for the Navy's newest carrier-based jet plane. This order from Chance-Vought Aircraft, Inc., Dallas, covers the building and fabrication of major components for the new Chance-Vought F8U-1 Crusader. Twin Coach will build ailerons, outer wing panel assemblies and other assemblies for the plane. Tooling for the new orders will be begun immediately by the

Buffalo plant, according to John J. Lee, Twin Coach Executive Vice-President and General Manager of the aircraft division.—V. 184, p. 670.

**Ulrich Manufacturing Co., Roanoke, Ill.—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on Aug. 20, 1956, covering 50,000 shares of its \$1 per common stock, to be offered for public sale at \$6.50 per share. White & Co. is named as the underwriter and will receive a commission of 8 1/4 cents per share.

The company is principally engaged in the manufacture of earth-moving equipment, finished parts for Caterpillar Tractor Co., hydraulic products, and a recently added line of industrial sanitary pumps. Net proceeds of the financing are to be applied to provide additional working capital, and to reduce bank borrowings incurred for current purposes.

**United Gas Corp.—Earnings Rise—**

Operating revenues for this corporation and its subsidiaries for the 12 months ended July 31, 1956, were \$257,886,519, as compared with \$225,489,962 for the 12 months ended July 31, 1955. Net income for the same 12 months period in 1956 was \$28,802,573 as compared with \$24,864,496 in 1955.—V. 184, p. 51.

**United States Plywood Corp.—Earnings Lower—**

This corporation reports that its consolidated net profit for the three months ended July 31, 1956 (first quarter of its fiscal year) amounted to \$2,629,600 after estimated income taxes of \$2,087,100. The net profit was equal after preferred dividends, to \$1.06 per share on 2,344,765 common shares outstanding at July 31, 1956. This compared with \$2,654,700 net profit in the same quarter of 1955 after \$2,312,600 income taxes or \$1.24 per share on 2,004,234 common shares outstanding at July 31, 1955.

Consolidated sales for the three months ended July 31, 1956 were \$51,012,000 compared with \$49,019,000 in the corresponding three months of 1955.—V. 183, p. 3060.

**United States Steel Corp.—Awards Contract—**

See Birdsboro Steel Foundry & Machine Co. above.—V. 184, p. 670.

**Universal Corp.—New Name—**

See Capital Transit Co. above.—V. 184, p. 670.

**Universal Match Corp.—Debentures Sold—**The public offering made on Aug. 14 of \$6,500,000 5% convertible subordinated debentures at 100% and accrued interest through A. C. Allyn & Co., Inc. and Scherck, Richter Co. and associates was quickly oversubscribed. See details in V. 184, p. 771.

**Uranium Properties, Ltd., Virginia City, Nev.—Stock Offering Suspended—**

The SEC on Aug. 21 announced the issuance of a decision suspending a registration statement filed by this corporation which had proposed the public offering of \$600,000 of securities. The Commission held that registrant's plans for conducting its proposed business and the raising and use of public funds in connection therewith were vague and the disclosure with respect thereto inadequate and misleading in a great many respects.

Registrant is a joint venture, consisting of Hubert W. Sharpe and Reyburn F. Crocker, as joint venturers, under the name Uranium Properties, Ltd. Only the "most rudimentary plans" for conducting the business were disclosed, the Commission stated, namely, that the two joint venturers planned to purchase an airplane, a scintillation counter or other instrument capable of detecting radioactive elements, and other equipment, and to engage in aerial exploration for uranium and other metals. Although Messrs. Sharpe and Crocker had flying experience, neither had any experience in exploring for uranium by aircraft or otherwise, and neither was a geologist or mining engineer. No study had been made of possible areas to be explored, and no area had been selected for exploration other than the State of Utah generally.

The record showed that aerial exploration for uranium is more likely to be successful if a geologist participates therein, but registrant intended not to use a geologist in this connection. None of these facts was disclosed. Nor did the statement specify how the funds received from investors for exploration purposes were to be applied, according to the Commission's decision, what would happen to investors' funds if the required amount was not obtained, or how the balance of any additional funds obtained for exploration might be used after the initial expenditure of \$50,000 for an airplane and other equipment and for working capital.

The Commission also found a number of serious deficiencies in the registration statement relating to the attempted tie-in between the sales of "these extremely speculative interests in an exploration project" with sales of United States Savings Bonds. "There was no relationship whatever," the Commission stated, "between the investment in series E bonds and investment in this enterprise. The attempt to tie the two together was purely a sales device which was highly misleading. It was represented that an investor could immediately obtain his series E bonds, which were payable after 10 years, in an amount equal to the investor's full payment to registrant, and it was falsely represented that the consideration for the use for 10 years of 25% of the sum advanced by the investor would be the possible participation in uranium deposits and other valuable minerals. The implication thus presented was that an investor could not lose because 10 years later he would have at least the same amount as he invested. However, the purchase of the bonds could, of course, in no way protect the investor insofar as the one-fourth of his investment relating to the exploration venture was concerned, and any increase in the value of the bonds would be merely in the nature of interest on the three-fourths invested in the bonds and represented taxable income rather than return of capital."

In addition, the Commission found the registration statement deficient with respect to the description of the rights and interests, if any, which the investors would obtain upon payment of their funds and receipt of any agreement from registrant, and for failure to disclose the competitive conditions that might affect registrant's program in view of the fact that the Atomic Energy Commission, the U. S. Geological Survey and several private organizations are engaged in aerial exploration for uranium.—V. 182, p. 1225.

**Value Line Special Situations Fund, Inc.—Now Open-End Fund—**

The initial public offering of 2,700,000 shares of this new fund at a fixed price of \$3 a share, was sold out early in June, 1956. In accordance with the plans set forth in the prospectus for that offering, Value Line Fund Distributors, Inc. expects to begin on or about Aug. 27, 1956 to offer the fund's shares on a continuous open-end basis at net asset value plus a selling commission.—V. 184, p. 471.

**Varian Associates—Earnings Show Decline—**

Nine Months Ended June 30—

	1956	1955
Sales	\$7,258,974	\$4,895,687
Income before taxes on income	466,474	502,608
Provision for Federal income taxes	243,467	268,293
Net income	\$223,007	\$234,215
Dividends declared	11,250	11,250

Order receipts and backlog for the nine months ending June 30, 1956, are double that of a year ago, it was announced by H. Myrl Stearns, Executive Vice-President and General Manager. For this period, order receipts are \$13,093,820 against last year's nine months' total of \$6,457,895. Present backlog on June 30, totaled \$11,115,536 compared to \$5,013,656 for the same period last year.—V. 184, p. 565.

**Vendo Co., Kansas City, Mo.—Proposed Merger—**

Proposed affiliation with this company of the Vendorlator Manufacturing Co. of Fresno, Calif., was announced on Aug. 20 by directors of the two companies. The proposal is subject to approval by shareholders of both vending machine manufacturing firms on Aug. 31. The transaction will be effected by an exchange of shares of com-

mon stock. After the affiliation, present Vendo shareholders will have majority control of the two companies. Details of the stock transaction were not released immediately.

Vendo will continue to offer a line of soft drink vendors for the Coca-Cola bottling companies, as well as continuing the manufacture of ice cream, hot and cold food, and cookie and nut vendors. Vendorlator will continue to manufacture vendors for all soft drink bottlers, perform substantial subcontracts for aircraft parts and manufacture central system air conditioning equipment.

The combined sales of the two companies for the 12-month period ended June 30th were \$36,763,499 and combined net earnings for the same period totaled \$1,785,151. (Vendo's fiscal year ends Dec. 31 and Vendorlator's June 30.)

Vendo earnings for the first six months of 1956 were \$936,258, or \$1.14 per common share after preferred dividends, as compared with earnings for the entire year 1955 of \$842,379, or \$1.01 per share. Net sales for 1955 were \$20,799,450. Net sales in 1956 are currently 10% greater than sales for the comparable period of 1955.

Vendo became a publicly owned corporation last fall when 174,540 common shares were offered for sale. Its common shares are traded over the counter. The company recently declared an 8% stock dividend.

Vendorlator Manufacturing Co., founded in 1938, occupies 250,000 square feet of leased plant in Fresno, Calif., employing 1,200 persons. Its common stock is traded over the counter. Vendorlator's net sales for the fiscal year ending June 30, 1956 were \$14,752,722 and earnings were \$510,080.—V. 184, p. 264.

**Vendorlator Manufacturing Co., Fresno, Calif.—Proposed Merger. See Vendo Co. above.—V. 180, p. 2342.**

**Vertol Aircraft Corp.—New Distance Record—**

Two Army aviators flying a Vertol H-21C helicopter set a new world helicopter record for distance in a closed circuit without payload, when they flew 1,199.07 miles (1929.7 km) non-stop in 11 hours and 58 minutes, the Department of the Army and this corporation announced on Aug. 19. The new world record shatters the old distance marker of 778.3 miles (1252.5 km) set by a French SE 3-120 helicopter July 2, 1953. The new record was established on Aug. 11, 1956. It almost doubles the previous national United States record of 621.3 miles (1,000 km).—V. 183, p. 2698.

**Vina Vista Development Co., Beverly Hills, Calif.—Begins Multi-Million-Dollar Program—**

Start of a 3,500-acre industrial-residential-commercial development 40 miles east of Los Angeles was announced last week by Ray Hommes, President, and his associates A. A. Helwig and Edwin Pauley.

Site of the extensive Vina Vista project is a rail-freeway-air-traffic hub for Southern California and the nucleus of one of its fastest-growing trade areas. It encompasses the Garrett Winery acreage located between Ontario and Montana. Long a focus of interest because of its obvious advantages, the area has undergone several preliminary stages of development. The current, final stage is based on one of the most thoroughgoing land-use studies ever performed in Southern California.

**Virginia Electric & Power Co.—Registers With SEC—**

This company filed a registration statement with the SEC on Aug. 17, 1956, covering \$20,000,000 of first and refunding mortgage bonds, series M, due Oct. 1, 1966, to be offered for public sale.

The company will market the issue through competitive bidding on Sept. 25. Net proceeds will be used to provide for construction expenditures or to reimburse the company's treasury therefor. Construction expenditures for 1956 are estimated at \$50,000,000 (\$20,500,000 expended through June 30); and the present expectation is for expenditures in 1957 of \$70,000,000.—V. 183, p. 2584.

**Virginian Ry.—Plans Equipment Financing—**

This company has applied to the Interstate Commerce Commission for approval to issue \$3,600,000 of equipment trust certificates. The company plans to buy 12 electric locomotives at a cost of \$3,202,000 and eight diesel locomotives for \$1,368,000. The certificates, to be issued by the City Bank Farmers Trust Co. as trustee, would mature in 15 equal annual installments. Invitations to competitive bidding will be sent out Sept. 12, and bids will be opened Oct. 4, according to present plans, a company spokesman said.—V. 184, p. 670.

**Wabash RR.—July Earnings Lower—**

Period End, July 31—	1956—Month—1955	1956—7 Mos.—1955
Ry. oper. revenues	\$9,959,264	\$10,154,130
Ry. oper. expenses	7,510,865	7,362,622
Net ry. oper. inc. after Fed. income taxes	957,998	1,212,436
Net inc. after capital fund and skg. funds	714,598	909,687

—V. 184, p. 670.

**Wagner Electric Corp.—Secondary Offering—**A secondary offering of 5,000 shares of common stock (par \$15) was made on Aug. 10 by Blyth & Co., Inc. at \$41 per share, with a dealer's discount of 75 cents per share. It was completed.—V. 182, p. 2069.

**Walt Disney Productions—Registers With SEC—**

This company on Aug. 22 announced it would on Aug. 24 file a \$7,500,000 issue of subordinated convertible debentures, due 1976, with the SEC. The debentures will be convertible through Sept. 1, 1966. The company expects to offer the issue about Sept. 19 through an underwriting group headed by Kidder, Peabody & Co. The proceeds of the sale will be used to pay off short-term loans.

The corporation had total assets at the end of the 1955 fiscal year, Oct. 1, of \$21,635,561.—V. 183, p. 2698.

**Washington Natural Gas Co., Clarksburg, W. Va.—Stock Offered—**Barrett Herrick & Co., Inc., New York, and Ross, Borton & Simon, Inc., Cleveland, Ohio, on Aug. 10 offered publicly 187,500 shares of common stock (par 10 cents) at \$1.25 per share on a best efforts basis.

**PROCEEDS—**The net proceeds are to be used for working capital (drilling, rentals, etc.).

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

*3% sink. fund notes, due April 1, 1966	Authorized	Outstanding
Common stock (par 10c per share).....	125,000	125,000
.....	1,000,000 shs.	940,328 shs.

\*On March 30, 1956, the company made a private sale in the amount of \$125,000 3% sinking fund notes due April 1, 1966. The terms of the notes provide for payment into a sinking fund of sum equal to 50% of the proceeds of the gas sold per month in excess of \$3,000 per month but such payment not to exceed \$3,000 per month. The company has assigned to the note holders a royalty interest equal to 1/8 of the net proceeds to the company of the company's present production plus a royalty interest equal to 1/8 of the net proceeds to the company in the next ten successful wells drilled by the company. The notes may be redeemed or prepaid without penalty. The notes will be outstanding on the completion of this issue, and will not be redeemed or prepaid from net proceeds.

**BUSINESS—**Company was organized May 1, 1952, in West Virginia as Hardman & Sons, Inc., which name was subsequently changed to its present name. The company was formed for the purpose of exploring and developing gas and oil properties. All of the present properties of the company (approximately 19,000 acres) are located in Upshur, Randolph, Webster, Barbour and Lewis Counties, in West Virginia.

The company has drilled 13 wells for its own account, has purchased its own drilling equipment and has acquired an interest in a pipeline to market certain of its gas and the gas of others.—V. 184, p. 369.

(Continued on page 51)



# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abrasive & Metal Products Co.—			
5% preferred (quar.)	31½c	9-10	8-24
Acushnet Process Co. (quar.)	25c	9-12	9-3
Adams Express Co.	15c	9-27	9-4
Agricultural Insurance (Watertown, N. Y.)—			
Quarterly	40c	10-1	9-14
Alexander & Baldwin Ltd. (increased)	75c	9-4	8-17
Allen Industries (quar.)	25c	9-15	9-4
Amalgamated Sugar Co. (quar.)	35c	10-1	9-15
Special	35c	10-1	9-15
American Agricultural Chemical	75c	9-21	9-7
Extra	\$1.50	9-21	9-7
American Bosch Arms Corp., com. (quar.)	25c	10-15	9-14
5% preferred A (quar.)	\$1.25	10-1	9-14
5% preferred B (quar.)	\$1.25	10-1	9-14
American Cyanamid Co., com. (incr. quar.)	75c	9-28	9-4
3¾% preferred series C (quar.)	93¾c	10-1	9-4
3½% preferred series D (quar.)	87½c	10-1	9-4
American Hoist & Derrick (quar.)	39c	9-10	9-1
American International Corp.	10c	9-24	9-4
American Locker, class A (quar.)	10c	9-8	8-24
American Optical Co. (quar.)	50c	10-1	9-15
American Re-Insurance Co. (N. Y.) (quar.)	25c	9-15	9-5
American Safety Razor Corp.	10c	9-29	9-14
American Sugar Refining, common (quar.)	\$1.25	10-2	9-11
5% preferred (quar.)	\$1.75	10-2	9-11
American Surety Co. of N. Y. (quar.)	22½c	10-1	9-7
American Writing Paper (quar.)	20c	9-28	9-14
Extra	25c	9-28	9-14
Amoco Metal, Inc. (quar.)	10c	9-28	9-14
Anchor Casualty Co. (Minn.), com. (quar.)	25c	9-15	9-10
17½% preferred	55¾c	9-15	9-10
Arkansas Power & Light—			
4.72% preferred (quar.)	\$1.18	10-1	9-14
4.32% preferred (quar.)	\$1.08	10-1	9-14
Asbestos Corp., Ltd. (quar.)	\$25c	9-28	9-7
Associated Spring Corp. (quar.)	45c	9-10	9-1
Atlantic City Electric (quar.)	30c	10-15	9-13
Atlantic Wholesalers Ltd., class A (quar.)	\$15c	10-1	9-15
Class B (quar.)	\$15c	10-1	9-15
Automatic Fire Alarm (quar.)	40c	9-22	8-24
Axe-Houghton Stock Fund (from income)	4c	9-24	9-3
B S F Company (stock dividend)	1½%	9-26	8-31
Bancroft (Joseph) & Sons (quar.)	10c	10-1	9-10
Bausch & Lomb Optical, common (quar.)	25c	10-1	9-14
4% preferred (quar.)	\$1	10-1	9-14
Bell Telephone Co. of Canada (quar.)	\$15c	10-15	9-14
Beneficial Standard Life Insurance—			
Stock dividend	100%		9-14
New common (initial)	20c	10-1	9-14
Bergstrom Paper, class A (quar.)	20c	9-1	8-31
Black-Clawson Co. (quar.)	25c	9-1	8-15
Black & Decker Mfg. (increased quar.)	35c	9-28	9-14
Stock dividend	5%	9-28	9-14
Bohack (H. C.) Co., common (quar.)	50c	9-15	9-1
8½% prior preferred (quar.)	\$1.37½	10-1	9-15
Bond Stores (quar.)	25c	9-14	9-4
Briggs & Stratton (quar.)	30c	9-15	8-31
Extra	20c	9-15	8-31
Bristol Brass Corp.	30c	9-10	8-24
British Columbia Telephone Co.—			
Common (quar.)	~50c	10-1	9-14
6% 1st preferred (quar.)	\$1.50	10-1	9-14
4½% preferred (quar.)	\$1.12½	10-1	9-14
Brockway Glass Co., common (quar.)	15c	10-1	9-10
5% preferred (quar.)	62½c	10-1	9-10
Brown Window Manufacturing Co., preferred	3%	10-1	8-31
Preferred	2-15-57	12-31	
Brunner Mfg. Co. (quar.)	7½c	9-20	9-4
Buffalo Eclipse Corp. (quar.)	30c	9-12	9-4
Bullard Co. (increased)	30c	9-28	9-7
Bulova Watch Co. (quar.)	30c	9-28	9-7
Butler Mfg. Co., common (quar.)	40c	9-20	9-10
4½% preferred (quar.)	\$1.12½	9-29	9-21
CIT Financial (quar.)	60c	10-1	9-10
California Electric Power, \$2.50 pfd. (quar.)	63c	10-1	9-14
California Ink Co. (quar.)	25c	9-15	9-5
Calumet & Hecla, common (quar.)	20c	9-28	9-7
4.75% preferred A (quar.)	\$1.18¾	9-28	9-7
Canada Foundries & Forgings Ltd.—			
Class A (quar.)	\$37½c	9-15	8-31
Canada Wire & Cable Co. Ltd.—			
Class B (quar.)	\$1	9-15	8-31
Class A (quar.)	\$20c	9-15	8-31
Canadian Collieries (Dunsmuir)—			
Preferred "B" (quar.)	2½c	10-1	8-31
Carey Baxter & Kennedy, Inc. (quar.)	20c	9-28	8-31
Carey (Philip) Mfg. (quar.)	40c	9-13	8-31
Carolina Telephone & Telegraph (quar.)	\$2	10-1	9-21
Carriers & General Corp. (increased)	15c	10-1	9-10
Cascades Plywood (quar.)	25c	9-10	8-28
Extra	25c	9-10	8-28
Castle (A. M.) & Co. (quar.)	30c	9-10	8-31
Central Foundry (quar.)	15c	9-20	9-7
Chamberlin Co. of America (quar.)	10c	9-17	9-7
Chance Vought Aircraft (quar.)	40c	9-24	9-7
Chemical Corn Exchange Bank (quar.)	50c	10-1	9-14
Chicago Molded Products (quar.)	20c	10-19	9-21
Chicago Rivet & Machine (quar.)	30c	9-15	8-31
Chicago Yellow Cab (quar.)	12½c	9-1	8-30
Christiana Securities Co., common	\$110	9-14	8-27
7% preferred (quar.)	\$1.75	10-1	9-20
Clevite Corp. (quar.)	25c	9-10	8-31
Cluett Peabody & Co., common (interim)	50c	9-25	9-11
7% preferred (quar.)	\$1.75	10-1	9-17
7% preferred (quar.)	\$1.75	10-1	9-17
Coleman Co., common (quar.)	\$1	10-1	9-17
4¼% preferred (quar.)	53½c	9-7	8-31
Colorado Fuel & Iron Corp., common (quar.)	50c	10-5	9-4
5% preferred A (quar.)	62½c	9-29	9-4
5½% preferred B (quar.)	68¾c	9-29	9-4
Commercial Discount, common (quar.)	7½c	9-1	8-20
5½% preferred (quar.)	\$1.37½	9-1	8-20
Compo Shoe Machinery (stock dividend)	2%	9-15	8-28
Congoleum-Nairn (quar.)	30c	9-17	9-4
Consolidated Cigar Corp., common (quar.)	30c	10-1	9-14
5% preferred (quar.)	\$1.25	10-1	9-14
Consolidated Dry Goods, com. (increased)	87½c	10-1	9-21
7% preferred (s-a)	\$3.50	10-1	9-21
Consolidated Foods Corp., common (quar.)	25c	10-1	9-14
5¼% preferred (quar.)	65c	10-1	9-14
Consolidated Naval Stores (quar.)	\$1.50	9-1	8-22
Consolidated Retail Stores—			
4½% preferred (divid. payment normally paid on Oct. 1 omitted at this time)	10c	9-15	9-5
Continental Commercial Corp., com. (quar.)	15c	9-15	9-5
60 cent convertible preferred (quar.)	20c	9-30	9-5
Continental Steel Corp. (quar.)	50c	9-15	9-1
Creole Petroleum (quar.)	75c	9-11	8-31
Cribben & Sexton (quar.)	15c	9-10	8-28
Crown Zellerbach Canada Ltd.	\$25c	10-1	9-17
Cunningham Drug Stores, (quar.)	40c	9-20	9-5
Extra	30c	9-20	9-5
Quarterly	40c	12-20	12-5

Name of Company	Per Share	When Payable	Holders of Rec.
Curlee Clothing Co., common	12½c	10-1	9-14
4½% preferred (quar.)	\$1.12½	10-1	9-14
Curtis Companies	10c	9-20	8-31
Cutler-Hammer Inc., new common (initial)	50c	9-17	8-31
Dana Corp., common (quar.)	75c	9-15	9-5
3¾% preferred series A (quar.)	93¾c	10-15	10-5
Dayton Malleable Iron, common (quar.)	25c	9-5	8-27
Extra	50c	9-5	8-27
5% preferred (quar.)	\$1.25	10-1	8-27
Delaware Fund (quarterly of 10c from net investment income and 2½c from realized security profits)	12½c	9-15	9-5
Detroit Gray Iron Foundry	5c	9-21	9-11
Dewey Portland Cement Co.—			
Stockholders will vote on Aug. 27 on a proposal to split the capital stock on a three-for-one basis.			
Diamond Alkali Co. (quar.)	37½c	9-10	8-27
Diamond Portland Cement (quar.)	25c	9-10	9-1
Diana Stores (quar.)	25c	9-20	8-31
Disney (Walt) Productions (stock dividend)	100%	9-17	9-4
Dobsonum Co. (quar.)	35c	9-12	9-4
Dover Corp. (quar.)	25c	9-15	8-31
Draper Corp.	40c	10-1	9-7
Driver-Harris Co. (quar.)	50c	9-12	8-31
du Pont (E. I.) de Nemours & Co.—			
Common (interim)	\$1.50	9-14	8-27
\$4.50 preferred (quar.)	\$1.12½	10-25	10-10
\$3.50 preferred (quar.)	87½c	10-25	10-10
Dunhill International, Inc. (quar.)	10c	9-21	9-10
Duquesne Light Co., common (quar.)	50c	10-1	9-5
3.75% preferred (quar.)	46½c	10-1	9-5
4.10% preferred (quar.)	50c	10-1	9-5
4.15% preferred (quar.)	51½c	10-1	9-5
4.20% preferred (quar.)	52½c	10-1	9-5
\$2.10 preferred (quar.)	52½c	10-1	9-5
Duval Sulphur & Potash (quar.)	31½c	9-28	9-7
Eastern Gas & Fuel Associates, com. (quar.)	25c	9-28	9-7
Extra	10c	9-28	9-7
4½% preferred (quar.)	\$1.12½	10-1	9-7
Eastern Stainless Steel (quar.)	37½c	10-2	9-14
Electric Bond & Share Co. (quar.)	31½c	9-28	9-7
Ex-Cell-O Corp. (quar.)	50c	10-1	9-10
Famous Players Canadian Corp., Ltd. (quar.)	\$37½c	9-12	8-30
Farm Equipment Acceptance	10c	8-23	8-18
Farmers & Traders Life Insurance Co. (Syracuse) (quar.)	\$3	10-1	9-15
Federal Screw Works (quar.)	37½c	9-15	8-31
Ferro Corp. (quar.)	40c	9-24	9-7
Financial Industrial Fund, Inc.	21c	9-15	8-31
Fifth Avenue Coach Lines, Inc. (quar.)	50c	9-21	9-12
Ft. Wayne Corrugated Paper Co. (quar.)	25c	9-15	8-31
Fort Worth Steel & Machinery Co. (quar.)	10c	9-15	9-7
Directors of future quarterly dividends from the 1st to the 15th day of March, June, September and December.			
Gardner-Denver Co., com. (stock dividend)	100%		9-14
New common (initial quar.)	37½c	12-3	11-13
Garfinkel (Julius), common (quar.)	40c	9-30	9-14
4½% convertible preferred (quar.)	28½c	9-30	9-14
Garrett Corp. (quar.)	50c	9-24	9-4
Gary Railways (Indiana) (quar.)	15c	9-1	8-17
General American Investors, common	10c	10-1	9-14
\$4.50 preferred (quar.)	\$1.12½	10-1	9-14
General American Oil Co. of Texas—			
Common (quar.)	15c	10-1	9-7
6% preferred (quar.)	15c	10-1	9-7
A special meeting of stockholders to be held on Oct. 6 will vote on a directors' proposal to declare a 100% stock dividend.			
General American Transportation (quar.)	70c	9-30	9-7
General Box Co. (quar.)	5c	10-1	9-10
General Cable, common (increased)	45c	10-1	9-14
4% preferred (quar.)	\$1	10-1	9-14
4% conv. 2nd pfd. (entire issue called for redemption on Oct. 1 at \$51.50 per shr. plus this dividend) conv. to Oct. 1st.	50c	10-1	9-7
General Contract, common (stock dividend)	2%	10-1	9-7
5% preferred (\$20 par) (quar.)	25c	10-1	9-7
5% preferred (\$100 par) (quar.)	\$1.25	10-1	9-7
6% preferred (quar.)	15c	10-1	9-7
General Mills, Inc., 5% pfd. (quar.)	\$1.25	10-1	9-10
General Portland Cement Co. (quar.)	45c	9-29	9-10
General Railway Signal (quar.)	60c	10-1	9-10
Stockholders will vote at a yet to be determined date on a directors' proposal to split the common shares on a three-for-one basis.			
General Telephone Co. of Illinois—			
\$2.37½ preferred (quar.)	59½c	10-1	9-15
General Telephone Co. of Indiana—			
\$2.50 preferred (quar.)	62½c	10-1	9-15
Georgia Power Co., \$5 pfd. (quar.)	\$1.25	10-1	9-14
\$4.60 preferred (quar.)	\$1.15	10-1	9-14
\$4.92 preferred (quar.)	\$1.23	10-1	9-14
Gilbert & Bennett Mfg.	\$1	9-4	8-3
Gisholt Machine	25c	9-13	9-6
Glenmore Distilleries Co., class A (quar.)	12½c	9-14	9-4
Class B (quar.)	12½c	9-14	9-4
Glens Falls Insurance Co. (N. Y.) (quar.)	50c	10-1	9-14
Glidden Co. (quar.)	50c	10-1	8-31
Globe-Union Co. Inc. (quar.)	30c	9-10	8-31
Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-14
Goodrich (B. F.) Co. (quar.)	55c	9-29	9-7
Gordon Mackay Stores, Ltd.—			
Class A (quar.)	\$12½c	9-15	8-31
Class B	\$12½c	9-15	8-31
Green Mountain Power (quar.)	25c	10-1	9-14
Griesedieck Company, common	15c	10-1	9-14
5% convertible preferred (quar.)	37½c	11-1	10-19
Grinnell Corp. (quar.)	75c	9-20	8-31
Grocery Store Products (quar.)	20c	9-15	8-31
Gruman Aircraft Engineering Corp. (quar.)	50c	9-20	9-10
Gulf Cities Gas, class A (stock dividend)	2%	9-7	8-28
Hart-Carter Co. (quar.)	20c	9-1	8-20
Haverty Furniture (quar.)	25c	8-25	8-15
Hawaiian Commercial & Sugar Co., Ltd.—			
(Increased quar.)	20c	9-10	8-23
Hawaiian Telephone Co., com. (quar.)	25c	9-12	8-23
4.80% preferred A (quar.)	12c	9-12	8-23
5% preferred B (quar.)	12½c	9-12	8-23
5.10% preferred C (quar.)	12½c	9-12	8-



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Northwestern Portland Cement—	\$1.50	9-20	9-10	Thrifty Investment Corp.—			
6% 1st preferred (quar.)	25c	9-15	9-1	Class A common (quar.)	11 1/4c	9-29	9-15
Cak Manufacturing Co. (quar.)	25c	9-10	9-1	Conv. preferred (quar.)	15c	9-29	9-15
Oakite Products (quar.)	125c	10-1	8-30	Tishman Realty & Construction—			
Ogilvie Flour Mills, Ltd. (quar.)	150c	10-1	8-30	Common (quar.)	17 1/2c	9-25	9-15
Extra	62c	9-28	9-4	5% preferred (quar.)	25c	9-25	9-15
Ohio Edison Co., common (quar.)	\$1.11	10-1	9-17	Title Insurance Corp. of St. Louis (quar.)	40c	8-31	8-21
4.44% preferred (quar.)	\$1.10	10-1	9-17	Title Insurance & Trust Co. (Los Angeles)—			
4.40% preferred (quar.)	97 1/2c	10-1	9-17	Quarterly	37 1/2c	9-10	9-1
3.90% preferred (quar.)	37 1/2c	9-29	9-7	Tobin Packing (quar.)	20c	10-1	9-14
Ohio Water Service (quar.)				Toronto General Trusts Corp. (quar.)	135c	10-1	8-31
Old Line Life Insurance Co. of America—				Traders Finance Corp. Ltd.—			
Quarterly	25c	9-24	9-14	Class A (quar.)	160c	10-1	9-7
Old National Corp., class A	20c	10-24	10-10	Class B (quar.)	160c	10-1	9-7
Olympic Brewing (increased)	25c	9-8	8-23	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-7
Ontario Beauty Supply Co., Ltd.—				5% preferred (quar.)	150c	10-1	9-7
\$1 participating preferred (accum.)	125c	10-2	9-20	Trans-Canada Shares—			
Pacific Coast Terminals Co., Ltd. (s-a)	150c	10-15	10-1	Series B bearer shares	159c	9-1	8-15
Extra	175c	10-15	10-1	Transue & Williams Steel Forging Corp.—			
Pacific Gamble Robinson Co. (quar.)	20c	9-5	8-22	Quarterly	25c	9-11	9-1
Pacific Indemnity Co. (quar.)	70c	10-1	9-15	Troxel Manufacturing Co.	15c	9-7	8-21
Panhandle Eastern Pipe Line, com. (quar.)	75c	9-15	8-31	Trunkline Gas Co., \$5 preferred A (quar.)	\$1.25	9-15	8-31
4% preferred (quar.)	\$1	10-1	9-15	Trust Co. of North America (N. Y.)—			
Pantex Manufacturing Corp., com. (quar.)	25c	9-1	8-24	Stock dividend	5%	9-27	9-20
6% preferred (quar.)	37 1/2c	10-1	9-21	(Subject to approval of the Superintendent of banks and of stockholders.)			
Penick & Ford, Ltd. (quar.)	50c	9-15	9-1	Twin Disc Clutch (quar.)	\$1	9-10	8-24
Penn Controls (quar.)	75c	10-1	9-7	Tyler Refrigeration (quar.)	15c	9-15	9-5
Penny (J. C.) Co. (quar.)	10c	9-15	9-1	Underwood Corp.	25c	9-18	9-4
Pepsi-Cola Bottling (Long Island) (quar.)	25c	9-28	9-14	Union Stock Yards of Omaha (quar.)	30c	9-25	9-15
Pepsi-Cola Co. (quar.)	40c	9-1	9-11	United Carbon Co. (quar.)	50c	9-10	8-28
Pet Milk Co., common (quar.)	\$1.12 1/2	10-1	9-11	United Cities Utilities, class A	8c	9-15	9-5
4 1/2% preferred (quar.)				Class B (stock dividend) (payable in class A stock)	1%	9-15	9-5
Petroleum & Trading Corp.	25c	9-12	9-5	6% preferred (quar.)	15c	10-1	9-20
\$1 participating class A (quar.)	20c	9-12	9-1	5 1/2% convertible preferred (quar.)	13 3/4c	10-1	9-20
Phico Corp., common	93 3/4c	10-1	9-15	United Fruit Co. (quar.)	75c	10-15	9-7
3 3/4% preferred A (quar.)				United Gas Corp. (quar.)	37 1/2c	10-1	9-10
Phoenix Hosiery (Directors took no action on common payment at company meeting held on Aug. 17).				United Pacific Corp.—			
Pioneer Natural Gas (quar.)	33c	9-15	9-1	Non-cumulative participating pref. (quar.)	25c	9-28	9-14
Pittsburgh Forgings Co. (quar.)	30c	9-14	9-4	U S Fidelity & Guaranty Co. (Balt.) (quar.)	50c	10-15	9-26
Pittsburgh, Ft. Wayne & Chicago Ry. Co.—				U S Glass Co.—			
Common (quar.)	\$1.75	10-1	9-10	Voting trust certificates, common (quar.)	10c	10-1	9-15
7% preferred (quar.)	\$1.75	10-2	9-10	U S Tobacco, common (quar.)	30c	9-15	9-4
Pittsburgh Consolidation Coal (quar.)	30c	9-13	9-4	7% non-cumulative preferred (quar.)	43 3/4c	9-15	9-4
Pittsburgh Screw & Bolt (increased)	12 1/2c	3-21	8-31	U S Truck Lines (Del.) (quar.)	40c	9-15	8-31
Pocahontas Fuel Co. (increased)	60c	9-10	8-30	United Steel Corp., Ltd.—			
Portland Transit, common (quar.)	12 1/2c	9-10	8-30	Universal Match Corp. (quar.)	30c	9-15	8-29
5% preferred (quar.)	31 1/4c	9-28	9-17	Vapor Car Heating—			
Puroator Products (quar.)	50c	9-10	8-27	Extra	50c	9-10	9-1
Pyle-National Co., common (quar.)	30c	10-1	9-14	Veeder-Root, Inc. (quar.)	50c	9-7	8-24
8% preferred (quar.)	\$2	10-1	9-14	Viking Pump Co. (quar.)	35c	9-15	8-24
Rapid Electrotape (quar.)	25c	9-15	9-4	Visking Corp. (quar.)	25c	9-14	9-4
Extra	50c	9-21	9-7	Virginia Electric & Power Co., com. (quar.)	45c	9-20	8-31
Republic Aviation (quar.)	62 1/2c	10-22	9-20	\$5 preferred (quar.)	\$1.25	9-20	8-31
Republic Steel Corp. (quar.)	31 1/4c	9-30	9-14	\$4.20 preferred (quar.)	\$1.05	9-20	8-31
Resistolux Corp., 5% pfd. A (quar.)	30c	9-10	8-30	\$4.12 preferred (quar.)	\$1.03	9-20	8-31
Riegel Paper Corp. (quar.)	30c	9-10	8-31	\$4.04 preferred (quar.)	\$1.01	9-20	8-31
Riegel Textile Corp., common (quar.)	30c	9-10	8-31	Virginia Telephone & Telegraph—			
\$4 preferred A (quar.)	\$1	9-15	9-5	5 1/2% preferred (quar.)	68 3/4c	9-30	9-14
Riverside Cement Co.—				Wabasso Cotton, Ltd. (quar.)	\$12 1/2c	10-1	9-7
\$1.25 participating class A (accum.)	\$1.25	11-1	10-16	Wagner Electric (quar.)	50c	9-18	9-5
Robertshaw-Pulton Controls, common (quar.)	37 1/2c	9-20	9-10	Waldorf System (quar.)	25c	10-1	9-14
5 1/2% preferred (quar.)	34 3/4c	9-15	9-1	Washington Water Power (quar.)	45c	9-14	8-31
Robinson (J. C.) Co., \$1 class A	3c	9-10	8-27	Weeco Products Co. (quar.)	25c	9-20	9-10
Rock of Ages Corp. (quar.)	25c	9-21	9-14	Wellington Fund—			
Romson Corp.	25c	9-10	8-29	(From net investment income)	11c	9-29	9-7
Ross (J. O.) Engineering (quar.)	37 1/2c	9-3	8-22	Welsbach Corp., class B	25c	9-14	9-5
Roxy Theatre, \$1.50 preferred (quar.)	11c	10-1	9-15	West Ohio Gas (quar.)	22 1/2c	9-20	9-5
St. Louis Steel Castings (quar.)	120c	9-15	8-31	Willett (Consider H.) (quar.)	15c	9-14	9-10
Sarbia Bridge, Ltd. (quar.)	25c	9-15	9-10	Wilson Woolen Co. (liquidating)	56c	8-27	
Schlage Lock Co. (quar.)	15c	9-28	9-14	Wisconsin Michigan Power—			
Scranton Lace Co. (quar.)	25c	9-21	9-7	4 1/2% preferred (quar.)	\$1.12 1/2	9-15	8-31
Sealed Power Corp. (quar.)	12 1/2c	9-15	8-29	Wiser Oil Co.	75c	10-1	9-7
Seeman Brothers	5c	9-15	9-4	Woodward & Lothrop, common (quar.)	50c	9-27	9-5
Servo Corp of America (quar.)	10c	9-21	9-4	5% preferred (quar.)	\$1.25	9-27	9-5
Shattuck (Frank G.) Co. (quar.)	35c	9-28	9-7	Woolf Bros. Inc., 4% preferred (quar.)	62 1/2c	10-1	9-17
Shelby Sashbook (quar.)	50c	9-21	9-6	Younger Bros., 5% preferred (quar.)	\$1.25	10-1	9-17
Shell Oil Co. (quar.)	10%	10-16	9-6	7% preferred (quar.)	17 1/2c	10-1	9-17
Stock dividend	20c	10-1	9-17				
Shulton, Inc., class A (quar.)	20c	10-1	9-17				
Class B (quar.)	20c	10-1	9-17				
Sicks' Breweries, Ltd. (quar.)	130c	9-29	8-31				
Smith-Corona Inc.	45c	9-28	9-10				
Smith Engineering Works (quar.)	25c	9-15	9-1				
Smith Investment	\$182	8-27	8-28				
Smith (Howard) Paper Mills (quar.)	125c	10-31	9-1				
Sonoco Products (quar.)	25c	9-10	8-24				
Southern California Elec. & Gas, common (quar.)	25c	10-1	9-12				
4.60% preferred (quar.)	62 1/2c	10-1	9-12				
4.60% preferred "L" (quar.)	57 1/2c	10-1	9-12				
4.50% preferred (quar.)	56 1/4c	10-1	9-12				
Southern California Edison Co.—							
Original 4.32% preferred (quar.)	60c	9-30	9-5				
4.32% preferred (quar.)	27c	9-30	9-5				
Southern Indiana Gas & Electric—							
Common (quar.)	40c	9-29	9-10				
4.80% preferred (quar.)	\$1.20	11-1	10-15				
Southern Union Gas, com. (quar.)	28c	9-15	9-1				
\$1 conv. pfd. (quar.)	25c	9-15	9-1				
4 1/4% preferred (quar.)	\$1.06 1/4	9-15	9-1				
4 1/2% preferred (quar.)	\$1.12 1/2	9-15	9-1				
4% preferred (quar.)	\$1.10	9-15	9-1				
5% preferred (quar.)	\$1.25	9-14	9-4				
Southland Royalty Co.	\$1.50	10-1	9-20				
Southwestern Natural Gas Co., \$6 pfd. A (quar.)	\$1.25	10-1	9-17				
Southwestern Gas & Elec., 5% pfd. (quar.)	\$1.16 1/4	10-1	9-17				
4.65% preferred (quar.)	\$1.07	10-1	9-17				
4.28% preferred (quar.)	12 1/2c	9-1	8-17				
Southwestern Investment, com. (quar.)	3%	11-15	8-17				
Stock dividend	25c	9-1	8-17				
\$1 preferred (quar.)	25c	9-1	8-17				
Spaulding (A. G.) Bros. (stock dividend)	3%	10-15	10-1				
Sperli Products, 5% pfd. (quar.)	12 1/2c	9-1	8-20				
Sperly Rand Corp., com. (quar.)	20c	9-27	9-4				
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-17				
Sprague Electric (quar.)	30c	9-14	8-30				
Standard Factors, com. (quar.)	8 1/2c	9-28	9-17				
75c preferred (quar.)	18 3/4c	9-28	9-17				
Standard Radio Ltd., class B (quar.)	115c	10-10	9-28				
State Loan & Finance—							
Class A (increased quar.)	22 1/2c	9-15	8-31				
Class B (increased) (quar.)	22 1/2c	9-15	8-31				
6% preferred (quar.)	37 1/2c	9-15	8-31				
6% conv. preferred (quar.)	37 1/2c	9-15	8-31				
Stirling Precision, 5% pfd. A (quar.)	12 1/2c	8-31	8-20				
Stonecutter Mills, class A	5c	9-10	9-3				
Class B	5c	9-10	9-3				
Stockline Furniture—							
Dividend payment omitted at this time.							
Strawbridge & Clothier, \$5 preferred (quar.)	\$1.25	10-1	9-19				
Stuart Co. (quar.)	31 1/4c	9-14	8-31				
Strandstrand Machine Tool Co. (quar.)	25c	9-20	9-10				
Sunshine Mining Co. (quar.)	10c	9-29	9-1				
Superior Portland Cement (quar.)	35c	9-10	8-24				
Sylvania Electric Products, Inc.—							
Common (quar.)	50c	10-1	9-10				
\$4 preferred (quar.)	\$1	10-1	9-10				
Tecumseh Products (quar.)	\$1	9-10	8-31				
Texas Electric Service Co.—							
\$4 preferred (quar.)	\$1	11-1	10-15				
\$4.56 preferred (quar.)	\$1.14	10-1	9-14				
\$4.64 preferred (quar.)	\$1.16	10-1	9-14				
Texas Power & Light Co. \$4.56 pfd. (quar.)	\$1.14	11-1	10-10				
\$4.84 preferred (quar.)	\$1.21	11-1	10-10				
\$4 preferred (quar.)	\$1	11-1	10-10				
Texas Utilities (quar.)	32c	10-1	9-4				

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. B. C. Vending (quar.)	20c	8-25	8-6
Abitibi Power & Paper Co. Ltd.—			
4 1/2% preferred (quar.)	\$28 1/2c	10-1	9-1
Abbott Laboratories, common (quar.)	45c	10-1	9-7
4% convertible preferred (quar.)	\$1	10-1	9-7



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Aug. 20	Tuesday Aug. 21	Wednesday Aug. 22	Thursday Aug. 23	Friday Aug. 24	
37% Oct 28	48% Jan 3	39% Feb 10	45% Apr 6	Abbott Laboratories common	5	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	11,100	
107 Jan 19	111 Feb 1	106 1/2 Feb 10	109 1/2 Feb 7	4% preferred	100	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	109 1/2	100	
13 Jan 6	16 1/4 Jan 27	12 3/4 Aug 7	14 1/4 Jan 9	ABC Vending Corp.	1	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	2,000	
46% Jan 18	71 Aug 25	55 1/2 Jun 8	67 1/2 Jan 3	ACF Industries Inc. common	25	60 1/4	60 1/2	60	60 1/4	60 1/4	60 1/4	7,800	
58 Jan 16	79 Aug 25	65 1/4 Jun 6	76 Jan 6	5% preferred	50	67	70	66	69 1/2	67	70	---	
7% Mar 23	23% Sep 19	14 Apr 10	20 July 30	ACF-Wrigley Stores Inc.	2.50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,500	
25 1/2 Jan 6	35% Sep 20	22 1/4 May 25	25 1/2 Aug 2	Acme Steel Co.	10	34 1/2	34 1/2	33 1/2	33 1/2	34	34	5,200	
21 1/2 Oct 19	25% Nov 30	22 1/4 Jan 23	22 1/2 May 4	Adams Express Co.	1	23	23 1/2	23	23 1/2	23 1/2	23 1/2	11,100	
30 Jun 3	34% Sep 20	29% Aug 22	32 1/2 Jan 4	Adams-Millis Corp.	No par	26	26 1/2	26	26	26 1/2	26 1/2	1,700	
77 1/2 Jan 21	130 Dec 9	108 Jan 19	153 July 17	Addressograph-Multigraph Corp.	10	146	150	146	148	144	146	100	
20 1/4 Nov 1	30% Jan 4	17 1/2 Aug 13	22 1/2 Jan 3	Admiral Corp.	1	17 1/4	18	17 1/4	17 1/4	17 1/4	17 1/4	3,800	
12 1/2 Oct 14	15% Aug 24	11 1/2 Apr 19	15 1/2 May 4	Aeroquip Corp.	1	13 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	5,200	
27% Mar 14	41 1/4 Dec 21	36% Feb 9	50% Aug 2	Air Reduction Inc. common	No par	45 1/2	46	45 1/2	45 1/2	45 1/2	46	10,900	
107 Mar 15	157 Dec 22	138 Feb 9	187 Aug 2	4.50% pfid 1951 series	100	170	184 1/4	170	184 1/4	172	184 1/4	---	
155 Dec 28	170 Jan 5	156 Jan 27	183 Mar 12	Alabama & Vicksburg Ry.	100	155	165	155	165	155	165	---	
2% Nov 29	6 Jan 20	3 July 6	4 1/4 Feb 16	Alaska Juneau Gold Mining	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,300	
17% Oct 11	26% Mar 30	19 1/4 Jun 8	23% Mar 22	Alco Products Inc. common	1	20 1/2	20 1/2	20	20 1/2	20	20 1/2	9,500	
109 Jan 7	117 Aug 9	114 1/2 Jan 19	117 1/2 Jan 19	7% preferred	100	114 1/2	115 1/4	114 1/2	115 1/4	112	113 1/4	---	
18 Jan 6	28 1/2 July 25	19 May 24	23 1/2 Feb 6	Aldens Inc. common	5	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	1,500	
80 Jan 3	91 1/4 Aug 5	81 Jun 12	88 1/2 Jan 23	4 1/4% preferred	100	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	310	
7 1/4 Jan 26	11 July 12	7% Jan 23	10 1/2 May 7	Allegheny Corp. common	100	235	310 1/2	235	310 1/2	235	275	19,900	
209 1/2 Jan 3	326 Jun 3	134 Jun 18	160 May 4	5% preferred A	100	140	146	140	146	140	146	20	
122 Mar 14	170 Jun 24	130 Jan 23	153 Aug 17	\$4 prior preferred conv.	No par	51 1/2	53	50	51 1/2	50 1/2	51 1/2	36,500	
104 Jan 4	117 Nov 11	112 May 21	117 1/4 Mar 27	Allegheny Ludlum Steel Corp.	1	115 1/4	117	113	115 1/4	111 1/2	117	240	
14 1/4 Jan 7	20% Aug 26	14 1/2 Jun 8	18 1/2 Jan 12	Allegheny & West Ry 6% gtd.	100	115 1/4	117	113	115 1/4	111 1/2	117	400	
93 Jan 20	122 1/2 July 6	103 1/4 Aug 21	129 1/2 Apr 9	Allen Industries Inc.	1	105 1/4	105 1/2	103 1/4	105 1/2	104	105 1/4	14,900	
19 Jan 3	25 1/2 Dec 30	22 1/2 May 29	25 1/4 Aug 15	Allied Chemical & Dye	18	105 1/4	105 1/2	103 1/4	105 1/2	104	105 1/4	1,100	
34 Dec 22	40 July 22	33 1/2 Jun 22	36 1/2 Apr 23	Allied Kid Co.	5	24 1/2	25 1/2	24 1/2	25 1/2	24	24 1/2	1,300	
51 1/4 Mar 14	63% Jun 9	48 1/2 Jun 20	56 1/4 Jan 4	Allied Mills	No par	33 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	12,600	
94 1/2 Jan 7	98 Apr 11	93 Aug 6	97 1/4 Jan 3	Allied Stores Corp. common	No par	50 1/4	51	49 1/4	50 1/4	50 1/4	50 1/4	26,200	
133 Dec 6	160 1/4 Apr 11	125 Jun 19	148 Mar 14	4% preferred	100	93	95	93	95	93	95	1,000	
110 Sep 26	134 1/4 Apr 15	109 Jun 8	125 Mar 12	Allis-Chalmers Mfg. common	20	33 1/4	34 1/4	33	33 1/4	33 1/2	34 1/4	1,000	
				3 1/4% convertible preferred	100	132	137	131	131	132	132	200	
				4.08% convertible preferred	100	113	113	110	111	110	111	---	
34 1/4 Aug 12	41 Sep 23	34 Apr 17	47 July 11	Alpha Portland Cement	10	40 1/2	41	40	40 1/2	39 1/2	40 1/2	2,000	
55 1/2 May 12	88 Sep 23	82 Feb 14	133 1/2 Aug 10	Aluminum Co. of America	1	126	127	124	125 1/2	121 1/4	125 1/4	14,000	
72 1/4 Jan 18	119 1/2 Sep 13	99 Feb 9	150 July 17	Aluminum Limited	No par	140 1/2	141 1/2	136 1/2	139 1/4	141 1/2	142 1/2	13,600	
2 1/2 Jan 16	3 1/2 Mar 29	2 1/4 Jun 25	3 1/2 Jan 13	Amalgamated Leather Co. com.	1	2 1/4	2 1/2	2 1/4	2 1/2	2 1/4	2 1/2	---	
34 Jan 5	39 May 6	36 1/2 July 30	39 Apr 3	6% convertible preferred	50	36 1/2	39	36 1/2	39	36 1/2	39	---	
25 1/4 Jan 17	30% May 6	25 1/2 July 3	30 Jan 3	Amalgamated Sugar Co. (The)	1	27	27 1/2	27	27 1/2	27	27 1/2	---	
82 Oct 14	105 1/4 Jun 30	91 1/2 Jan 10	121 1/2 Mar 23	Amara Petroleum Corp.	No par	113	113 1/2	109 1/2	112 1/2	110 1/2	112 1/2	16,800	
70 Oct 11	91 1/2 Feb 23	62 1/2 July 27	78 Jan 9	Amer Agricultural Chemical	No par	66 1/4	67 1/2	66 1/2	66 3/4	67 1/2	68	3,600	
20 1/2 Jan 6	29 1/2 Jun 8	22 1/2 May 24	26 1/4 Mar 16	American Airlines common	1	23 1/2	24	23 1/2	23 1/2	23 1/2	24	23,100	
102 Jan 6	139 1/2 Jun 13	110 1/2 Feb 14	128 Mar 19	3 1/2% convertible preferred	100	116 1/2	119	114 1/2	115	114	118	1,200	
31 Nov 16	36 Sep 14	30% May 25	36 Feb 7	American Bakeries Co. com.	No par	33	33	32	32 1/2	32	32 1/2	100	
100 Feb 1	110 May 31	100 Aug 2	108 Jan 26	3% conv. conv. preferred	100	99 1/2	101	99 1/2	101	99 1/2	101	20	
27 1/2 Mar 15	32 Nov 14	27 1/2 Mar 8	31 Jan 9	American Bank Note common	10	29 1/2	30	29 1/2	30	29 1/2	30	1,300	
68 Jan 2	72 Nov 21	64 May 28	70 Jan 9	6% preferred	50	66	68	66	68	66	69	10	
14 1/4 Jan 6	22 1/2 Mar 30	16 1/2 Jan 23	23% July 12	American Bosch Arma Corp.	2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22	13,000	
33 1/2 Jan 6	42 1/2 Dec 14	39 1/2 Jan 3	46% July 25	Amer Brake Shoe Co. com.	No par	43 1/2	43	43	43 1/2	43 1/2	43 1/2	4,200	
100 Jan 12	107 1/2 Sep 19	104 Jan 24	115 July 25	4% convertible preferred	100	107	109 1/2	107	108	106 1/2	109	100	
22 1/4 Jan 18	33 1/2 July 15	24 Jan 23	32 1/2 May 21	Amer Broadcasting-Paramount	1	30 1/2	31 1/4	30 1/2	30 3/4	30 1/2	30 3/4	15,200	
18 Jan 17	21 1/2 Mar 8	20 1/2 Apr 9	20 1/2 Jan 11	Theatres Inc. common	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	200	
6% Oct 11	9 1/4 Jan 3	5% Jan 20	7% Mar 12	5% preferred	20	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	2,100	
38 1/4 May 16	48% Nov 30	42 1/2 Jun 8	49 1/2 Apr 2	American Cable & Radio Corp.	1	44 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	23,600	
43 1/2 Aug 31	47 Jan 3	40 1/4 Aug 22	45 1/2 Jun 18	American Can Co. common	12.50	43	43	41 3/4	42 1/4	40 1/4	41 1/4	3,800	
35 1/2 Jan 18	46 1/2 Sep 16	38 1/4 Jan 27	54 1/2 Aug 10	7% preferred	25	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	2,200	
59 1/2 Dec 7	71 1/2 May 6	54 1/4 Feb 29	67 Jan 5	American Chain & Cable	No par	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	800	
23 1/2 Mar 17	33 Nov 17	27 1/2 Feb 21	37 1/2 Apr 9	American Chic Co.	No par	29 1/2	29 1/2	28 1/2	29	28 1/2	29	1,500	
27 1/2 Mar 14	33 1/2 Dec 9	27 1/2 Feb 21	37 1/2 Apr 9	American Colortype Co.	10	28 1/2	29 1/2	28 1/2	29	28 1/2	29	200	
81 1/4 Sep 27	100 1/4 Jan 17	89 Jan 27	100 Feb 14	American Crystal Sugar com.	10	88	89	88	89	88	89	---	
48 Mar 14	69 1/2 Dec 22	48 Jan 23	77 1/2 Apr 12	4 1/4% prior preferred	100	88	89	88	89	88	89	40,200	
106 Mar 15	135 1/2 Dec 21	126 Jan 24	153 Mar 12	American Cyanamid Co. com.	10	143	144 1/2	140	142	142 1/2	143 1/4	800	
12 1/2 Jan 26	15 1/4 Jun 10	13 1/2 Jan 18	19 1/2 Aug 1	3% conv. preferred series C	100	24	24	23 1/2	24	24 1/2	24 1/2	100	
42 1/2 Dec 19	54 Sep 29	29 1/2 Jun 21	44 1/2 Mar 12	American Encaustic Tiling	1	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	1,300	
34 Nov 3	40 1/4 Sep 22	35 1/2 Jan 3	46 1/2 Jul 23	American Enka Corp.	5	31 1/4	31 1/4	30 3/4	30 3/4	30 3/4	31	3,200	
15 Jan 3	20 1/2 Sep 22	17 1/2 Jan 10	24 1/4 Apr 13	American European Secur.	No par	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	400	
12 1/2 Aug 17	16 Mar 30	13 1/2 May 28	16 1/2 Apr 5	American Export Lines Inc.	40c	22	22 1/2	22	22 1/2	22	22 1/2	5,800	
62 1/2 Feb 1	130 Dec 9	35 1/2 May 28	43 1/2 Aug 2	American & Foreign Power	No par	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	11,400	
		86 Jan 25	131 1/4 Jan 12	American Gas & Electric Co.	10	40 1/4	41	40 1/4	41	40 1/4	41	13,600	
				American Hawaiian SS Co.	10	121 1/2	122 1/2	119 1/2	121	118	119 1/2	1,100	
3 1/4 Nov 21	5% Apr 1	3 1/2 Jan 4	6 1/2 July 5	American Hide & Leather com.	1	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	3,300	
28 Nov 21	38 Mar 30	33 1/4 Jan 27	44 July 11	6% convertible preferred	50	43	46	43	46	42	46	200	
65 Jan 17	96 Nov 15	84 1/2 Jan 31	143 Aug 7	American-Home Products	1	132 1/2	132 1/2	129 1/4	133 1/4	129 1/4	132 1/2	2,600	
11 Jan 6	13% Sep 16	11 1/2 Jan 30	14 1/4 Mar 21	American Ice Co. common	No par	12	12 1/2	11 1/2	12	11 1/2	12 1/2	1,000	
96 1/4 Jan 26	105 Aug 2	99 Jan 9	102 July 9	6% noncumulative preferred	100	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	700	
13 1/2 Dec 7	16% Nov 15	13 1/2 Jun 1	17 1/4 Apr 17	American International Corp.	1	14 1/4	14 1/						



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1956, Range Since Jan. 1, Highest, Lowest, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday Aug. 20, Tuesday Aug. 21, Wednesday Aug. 22, Thursday Aug. 23, Friday Aug. 24, Sales for the Week Shares. Includes sections A, B, and C listing various companies like A F W Products Co, Archer-Daniels-Midland, Argon Oil Corp, etc.

For footnotes see page 24.



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Year	Day	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Shares	
		1955					Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24		
22 1/2	42 1/2	Jan 6	Dec 7	29 3/4	41 1/2	1	30 3/4	31 1/2	29 3/4	30 3/4	31 1/2	10,100	
30 1/2	38 1/2	Mar 14	Sep 21	31 1/2	45 1/2	5	43 1/2	44 3/4	42 1/2	43 1/2	43 1/2	7,400	
25 1/4	36 1/2	Oct 10	Apr 6	23	29 1/2	10	26	26	25 1/2	25 1/2	25 1/2	3,300	
112	121	Jan 11	Nov 22	108 1/2	121	100	110	110	109	109	109	130	
23	26 1/2	Mar 15	Jan 3	23	27 1/2	5	26 1/2	26 1/2	26	26	26	3,900	
48 1/2	64 1/2	Oct 18	Feb 18	52 1/2	59 1/2	10	57 1/2	58	56	56 1/2	55 1/2	3,400	
49 1/2	53 1/2	Aug 16	Mar 2	4 1/2	5 1/2	10	60 1/2	61 1/2	60 1/2	61	60 1/2	8,200	
17 1/2	23 1/2	May 16	Jul 7	20 1/4	24 1/2	1	48	48	48	48	47	120	
13 1/2	19 1/2	Nov 2	Dec 19	11 1/2	18 1/2	5	24 1/2	24 1/2	24	24	24	600	
116	127 1/2	Dec 12	Aug 3	100 1/2	119 1/2	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12,100	
45	56 1/2	May 16	Dec 9	50 1/2	55 1/2	10	108 1/2	109 1/2	107 1/2	107 1/2	106 1/2	220	
102 1/2	108 1/2	Feb 8	May 5	101	104	100	90 1/2	92 1/2	88 1/2	90 1/2	90 1/2	9,100	
19 1/2	26 1/2	Nov 10	Jan 3	15	21 1/2	100	100	102	100	102	100	---	
114 1/2	130	Nov 29	Jul 20	108	119	100	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	15,500	
72 1/2	83	Dec 21	Jul 26	65	75	100	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	50	
27	37 1/2	Jan 27	Dec 23	34	47 1/2	100	41 1/2	41 1/2	40 1/4	40 1/4	40 1/4	3,100	
18 1/4	19 1/2	Jan 26	Apr 27	18 1/4	20	20	18 1/4	19	18 1/4	18 1/4	19	5,200	
18 1/2	29	Dec 29	Apr 20	17	18 1/2	5	17 1/4	17 1/2	17 1/4	17 1/2	17 1/2	400	
7 1/4	11 1/2	Jan 6	Nov 30	9	12 1/2	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,700	
37 1/4	48 1/2	Jan 18	May 25	46	57 1/2	100	51	51	49 1/2	50	49 1/2	2,700	
79 1/4	95 1/2	Jan 31	Nov 14	81 1/4	86 1/2	100	86	87	86	87	86	1,400	
14 1/4	18	Jan 31	Apr 26	15 1/2	17 1/2	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	100	
45 1/4	55 1/2	Jan 5	Sep 19	51 1/2	61	100	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	12,700	
108	112	Jan 7	Mar 11	100	113	100	100	101	100	101	100	1,000	
24	30 1/2	Jan 7	Sep 6	27 1/2	35	100	32	32 1/2	31 1/2	31 1/2	32	230	
21	24 1/2	Jan 14	Dec 22	33 1/4	43	100	40	40 1/2	38 1/2	38 1/2	38 1/2	1,900	
29 1/2	36 1/2	Jan 18	Dec 22	33 1/4	41 1/2	100	39 1/2	39 1/2	38 1/2	38 1/2	38 1/2	3,000	
13 1/2	17 1/2	Jan 4	Apr 4	13 1/2	16 1/2	100	14	15 1/2	14 1/2	15 1/2	15 1/2	1,600	
8 1/2	17 1/2	Jan 6	Jul 21	9	14 1/2	100	9 1/2	9 1/2	9 1/2	9 1/2	10	100	
37 1/2	66	Mar 14	Dec 30	56 1/2	77 1/2	100	71	72	69 1/2	70 1/2	70 1/2	6,400	
23 1/2	29 1/2	Mar 14	Jun 15	22 1/2	33 1/2	100	38	38 1/2	37 1/2	38 1/2	38 1/2	19,100	
4	10	Oct 10	Nov 18	3 1/2	4 1/2	100	3	3 1/2	3 1/2	3 1/2	3 1/2	7,100	
43 1/2	57 1/2	Jan 7	Nov 18	54 1/2	75 1/2	100	68	68	66 1/2	67 1/2	67 1/2	4,100	
104	109	Dec 6	Feb 3	99	108	100	99	101	99	101	99	1,700	
29 1/2	68	Jul 19	Feb 16	31 1/2	42 1/2	100	38 1/2	39 1/2	37 1/2	38 1/2	39	70	
6 1/2	9 1/2	Jan 17	Feb 25	7	12 1/2	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	18,000	
6 1/2	10 1/2	Jan 5	Mar 23	8	10 1/2	100	8	8 1/2	8 1/2	8 1/2	8 1/2	1,900	
42 1/2	56 1/2	Jan 6	Sep 16	53 1/2	67 1/2	100	40	40	39 1/2	39 1/2	39 1/2	3,800	
93 1/4	100	Jan 17	Oct 14	96 1/4	108	100	107	107	106	106	106	500	
21	27 1/2	Jan 18	Mar 25	21	24 1/2	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	300	
28	36 1/2	Jan 18	Mar 25	28 1/2	31 1/2	100	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	700	
20 1/2	26 1/2	Jan 26	Dec 9	23 1/2	27 1/2	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	10,700	
33 1/2	47	Jan 18	Dec 5	37 1/2	50	100	44 1/2	45	44 1/2	44 1/2	44 1/2	3,800	
36 1/2	43 1/2	Jan 19	Jul 26	39	41 1/2	100	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	800	
15 1/2	29 1/2	Jan 6	Jun 22	18 1/2	26 1/2	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	13,700	
45 1/2	74 1/2	Jan 16	May 28	51 1/2	71 1/2	100	59 1/2	59 1/2	58 1/2	58 1/2	57 1/2	1,500	
14 1/4	30 1/2	Jan 21	Dec 19	22 1/2	31 1/2	100	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	6,400	
30 1/4	48	Jan 13	Dec 16	30 1/4	46 1/2	100	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	5,300	
39 1/2	53 1/2	Jan 6	Mar 1	44 1/2	70 1/2	100	66 1/2	68	65 1/2	66 1/2	66 1/2	3,500	
42 1/2	52 1/2	Jan 30	Dec 30	37 1/2	48 1/2	100	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	10,100	
9 1/2	14 1/2	Jan 14	Jul 27	10 1/2	14 1/2	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	200	
15 1/2	22 1/2	Jan 3	Feb 1	20 1/2	30 1/2	100	26	26 1/2	26	26 1/2	26 1/2	1,100	
29	59	Jan 7	Apr 29	51 1/2	69 1/2	100	59 1/2	61	60	60	60	300	
66 1/2	101 1/2	Jan 18	Nov 16	60	87	100	68	69 1/2	66 1/2	68 1/2	69 1/2	41,000	
23 1/2	29 1/2	Jan 17	Jul 15	25 1/2	29 1/2	100	28	28 1/2	28	28 1/2	28 1/2	4,500	
100	104 1/2	Aug 4	May 9	95 1/2	102 1/2	100	96 1/2	97 1/2	96 1/2	96 1/2	95	240	
36 1/2	37 1/2	Dec 30	Dec 30	37 1/2	37 1/2	100	48	49	47 1/2	47 1/2	48	3,500	
42 1/2	50 1/2	Aug 23	Feb 1	41 1/2	47 1/2	100	45	45 1/2	44	44 1/2	44 1/2	8,200	
45 1/2	62 1/2	Mar 14	Sep 23	54	73 1/2	100	69	70 1/2	68 1/2	68 1/2	68 1/2	16,000	
12	17 1/2	Nov 1	Jan 3	12 1/2	20 1/2	100	15	15	15	15	14 1/2	2,800	
101 1/4	107	Apr 11	Nov 10	104 1/2	104 1/2	100	104 1/2	107	104 1/2	107	104 1/2	107	
30	37 1/2	Sep 27	Feb 15	30	42 1/2	100	39 1/2	40	39 1/2	39 1/2	39 1/2	1,100	
19 1/2	25	Jan 27	Oct 25	19 1/2	23 1/2	100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	900	
94	115	Jan 26	Oct 21	94 1/2	109	100	96 1/2	98	97 1/2	97 1/2	96 1/2	200	
91	102 1/2	Jan 14	Sep 23	99 1/2	119 1/2	100	102 1/2	107	102 1/2	107	102 1/2	8,000	
92	103	Jan 17	Oct 6	99 1/2	103 1/2	100	99 1/2	102	99 1/2	102	99 1/2	---	
33 1/4	41	Jan 31	Apr 13	34 1/2	43 1/2	100	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	6,400	
108	111	Jan 30	Jan 4	106 1/2	111 1/2	100	107	107 1/2	107	107 1/2	107	80	
73	78 1/2	Jan 4	Dec 7	70 1/2	80 1/2	100	72 1/2	74	71 1/2	72 1/2	71 1/2	110	
42 1/2	45 1/2	Aug 18	May 12	45 1/2	49 1/2	100	42 1/2	44	42 1/2	44	42 1/2	44	
20 1/2	25 1/2	Oct 11	Feb 14	18 1/2	24 1/2	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	110	
55 1/2	80 1/2	Oct 11	May 2	60	78 1/2	100	74 1/2	76 1/2	72 1/2	74	74	9,700	
2 1/2	4	Jan 17	Apr 7	2 1/2	3 1/2	100	3	3	2 1/2	3	2 1/2	200	
39 1/4	49	Mar 14	Apr 26	41 1/4	50 1/4	100	43 1/4	44 1/4	43 1/4	43 1/4	43 1/4	2,300	
133 1/2	148 1/2	Jan 4	Mar 14	128 1/2	141	100	128 1/2	130 1/2	128 1/2	130 1/2	128 1/2	---	
100 1/2	125	Mar 9	Aug 26	105 1/2	125	100	107	115	107	115	107	---	
111 1/2	145	Jan 6	Jul 11	113	131 1/2	100	113 1/2	114	113 1/2	113 1/2	114 1/4	3,200	
990	1160	Apr 18	Sep 15	990	1160	100	975	985	975	985	975	---	
50 1/2	62 1/2	Jan 6	Jan 4	52 1/2	63 1/2	100	53 1/2	53 1/2	52 1/2	53	52 1/2	6,800	
90	95 1/2	Jan 14	Mar 3	86 1/2	94 1/2	100	88	88 1/2	88 1/2	88 1/2	88 1/2	30	
17 1/4	21 1/2	Jan 6	Jun 20	15 1/2	23 1/2	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,100	
21	34 1/2	Jan 14	Sep 13	27 1/2	34 1/2	100	31 1/2	31 1/2	31 1/2	31 1/2	32	28,800	
45	49 1/2	Jan 6	Dec 30	47 1/2	50 1/2	100	48 1/2	49 1/2					



NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Aug. 20	Tuesday Aug. 21	Wednesday Aug. 22	Thursday Aug. 23	Friday Aug. 24	Friday Aug. 24	Sales for the Week		
10 May 12	14 1/2 Nov 23	12 1/2 Feb 14	16 1/4 Apr 23	Continental Cop & Steel Ind com 2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14,200		
19 1/2 Apr 6	23 1/2 Nov 25	22 1/2 Feb 15	27 1/2 Apr 23	5% convertible preferred 25	25	25 1/2	25	25	24 1/2	24 1/2	1,050		
8 Dec 2	14 Feb 8	4 1/2 May 28	9 1/2 Jan 11	Continental Insurance 5	47	47 1/2	47	47	47	47 1/2	4,600		
70 Jan 24	105 Dec 14	94 Jan 23	138 Aug 10	Continental Motors 5	6 1/2	7	6 1/2	6 1/2	6 1/2	7	9,600		
25 1/2 Mar 14	44 1/2 Nov 25	34 1/2 Jan 1	43 1/2 Aug 2	Continental Oil of Delaware 1	133 1/2	134 1/2	130	132 1/2	128 1/2	129	5,300		
20 1/2 Jan 18	28 Sep 2	24 1/2 Jan 23	47 Aug 17	Cooper-Bessemer Corp 5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,800		
35 1/2 Mar 18	52 1/2 Sep 19	45 1/2 Jan 23	70 Mar 20	Cooper Range Co 5	45 1/2	47 1/2	44 1/2	45	44 1/2	45 1/2	17,400		
21 1/2 Mar 29	28 1/2 July 27	49 1/2 Apr 26	52 Jan 31	Copperweld Steel Co common 5	51	52 1/2	49	50 1/2	49 1/2	51	8,800		
48 1/2 Apr 14	53 July 27	49 1/2 Apr 26	52 Jan 31	Convertible pref 5% series 50	50 1/2	52 1/2	50	52	51	51	4,800		
2 1/2 Jan 6	58 July 27	54 1/2 Jan 31	65 1/2 May 2	Preferred 6% series 50	62 1/2	63 1/2	60 1/2	62	60 1/2	61 1/2	100		
29 July 19	73 1/2 Nov 30	64 Jan 20	80 1/2 Mar 12	Cornell Duplicator Electric Corp 1	29	29 1/2	28 1/2	29	29	29 1/2	1,600		
54 Mar 14	100 May 23	93 1/2 July 18	99 Jan 19	Corning Glass Works common 5	77 1/2	78 1/2	76	77	75 1/2	78	6,400		
98 Jan 26	102 Apr 29	94 1/2 Jan 5	99 Jan 25	3 1/2% preferred 100	93 1/2	95 1/2	93 1/2	95 1/2	93 1/2	95	---		
2 Oct 28	30 1/2 May 2	27 1/2 Jan 20	32 1/2 Feb 24	Cum pfd 3 1/2% series of 1947 100	96 1/2	98	96 1/2	98	96 1/2	98	---		
1 1/2 Dec 28	183 1/2 July 6	168 Aug 9	180 1/2 Mar 5	Corn Products Refining common 10	29 1/2	30	29	30	29 1/2	29 1/2	13,500		
24 1/2 Jan 25	43 1/2 Dec 21	35 1/2 Jan 23	50 Apr 20	7% preferred 100	168	170	168	170	168	168	80		
5 Jan 7	7 1/2 Aug 1	5 1/2 Jan 19	6 1/2 Jan 3	Cosden Petroleum Corp 1	45 1/2	46	45 1/2	46	45 1/2	46 1/2	7,500		
2 Jan 6	2 1/2 Feb 18	2 1/2 Jan 16	3 1/2 Mar 29	New common "when issued" 1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	4,500		
34 1/2 Oct 11	48 3/4 Jan 28	34 1/2 Feb 9	42 1/2 Mar 26	Coty Inc 1	5 1/2	6	5 1/2	6	5 1/2	6	1,500		
95 1/4 Jan 24	98 3/4 Nov 15	92 1/2 May 2	97 1/2 Mar 7	Coty International Corp 1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,300		
28 1/2 Jan 7	33 Sep 13	28 1/2 Jun 19	30 1/2 Jan 3	Crane Co common 25	38 1/2	38 1/2	38	38 1/2	37 1/2	38 1/2	10,800		
45 1/2 Feb 23	74 Apr 15	60 1/2 Jan 10	75 1/2 Apr 9	3 1/4% preferred 100	91	93 1/2	91	93 1/2	91	93	---		
13 1/2 Mar 30	22 Sep 30	13 1/2 May 22	18 1/2 Feb 28	Cream of Wheat Corp (The) 2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	600		
33 1/2 Dec 30	37 1/2 Sep 23	32 1/2 Apr 23	35 1/2 Feb 23	Rescort Corp 1	63 1/2	63 1/2	62 1/2	63	63	62 1/2	1,000		
55 1/2 Nov 30	59 1/2 Dec 29	53 1/2 Jan 23	69 1/2 Apr 3	Crown Cork & Seal common 2.50	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	4,200		
102 Sep 27	107 May 3	101 1/2 Aug 24	104 Feb 2	\$2 preferred No par	34	35	33 1/2	34	33	33	500		
32 1/2 Jan 5	57 1/2 Dec 9	46 Jun 8	63 1/2 Aug 17	Crown Zellerbach Corp 5	61 1/2	62 1/2	59	61	59 1/2	60 1/2	12,700		
12 1/2 Nov 9	20 1/2 Mar 7	14 Jan 13	23 1/2 July 25	Common 5	102 1/2	103	102	102 1/2	102	102 1/2	310		
13 1/2 Jan 6	18 1/2 Mar 29	14 1/2 May 28	17 1/2 Apr 9	\$4.20 preferred No par	61 1/4	63	59 1/2	61 1/4	60 1/2	61 1/4	36,100		
6 1/2 Jan 6	9 1/2 May 2	7 1/2 Jan 10	14 1/2 May 7	Crucible Steel of Amer 25	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	1,600		
59 Feb 3	73 1/2 Apr 26	67 1/2 Jan 4	84 1/2 Aug 20	Cuba RR 6% noncum pfd 100	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	11,500		
8 1/2 Mar 14	14 1/2 Sep 15	8 1/2 Aug 2	10 1/2 Jan 3	Cuban-American Sugar 10	16	16	15 1/2	16	15 1/2	16	12,200		
31 1/2 Mar 29	37 1/2 Aug 19	35 Jun 4	40 1/2 May 25	Cudahy Packing Co common 5	12 1/2	12 1/2	11 1/2	12	11 1/2	12	1,000		
6 1/2 Oct 31	9 1/2 Jan 11	6 1/2 Jan 3	11 1/2 Aug 2	4 1/2% preferred 100	84	84 1/2	83 1/2	84	83 1/2	83 1/2	1,600		
101 1/4 May 25	116 Feb 23	105 Jan 4	116 1/2 Aug 2	Cumco Press Inc 1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	500		
52 1/2 May 23	67 1/2 Feb 22	55 1/2 Jan 4	63 1/2 July 19	Cunningham Drug Stores Inc 2.50	37 1/2	37 1/2	37	37 1/2	36 3/4	37 1/2	12,800		
51 1/2 Jan 6	30 1/2 Nov 30	26 1/2 Jan 23	38 1/2 Aug 14	Curtis Publishing common 1	7 1/2	8 1/2	7 1/2	8 1/2	8	8 1/2	800		
31 Jan 6	36 1/2 Nov 18	33 1/2 Feb 14	39 1/2 Aug 9	Prior preferred No par	110 1/4	114	110 1/4	114	110 1/4	114	33,200		
135 Jan 27	140 Jan 7	135 1/2 Jan 19	138 May 23	Curtis-Wright common 1	56	56 1/2	56	56 1/2	56	56 1/2	1,800		
		54 1/2 Aug 21	61 1/2 Aug 2	Class A 1	37 1/2	37 1/2	36 3/4	37 1/2	37 1/2	38 1/2	1,800		
				Cushman's Sons Inc 7% pfd 10	135 1/2	145	135 1/2	145	135 1/2	145	3,000		
				Cutler-Hammer Inc new 10	57	57 1/2	54 1/2	56 1/2	57 1/2	57 1/2	---		

D

43 1/2 Jan 6	53 1/2 Dec 22	48 Jun 4	55 Mar 29	Dana Corp common 1	49 1/2	50	50	50	49 1/2	49 1/2	1,200
91 3/4 Sep 30	95 Mar 17	89 May 28	96 Feb 24	3 1/4% preferred series A 100	89 1/2	93	89 1/2	90	89	91	50
13 1/2 Nov 30	16 Oct 31	12 1/2 Aug 15	17 1/2 Mar 19	Dan River Mills Inc 5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,200
4 1/2 May 12	7 1/2 July 12	4 1/2 July 16	6 1/2 May 21	Davega Stores Corp common 2.50	6	6	6	6	6	6	400
11 1/2 Oct 28	13 1/2 July 1	13 Mar 14	17 1/2 May 21	5% convertible preferred 250	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,900
23 Jan 6	32 1/2 Mar 4	22 May 16	27 1/2 Jan 3	Daystrom Inc 7	47 1/2	48 1/2	48	48 1/2	47 1/2	48 1/2	2,500
42 1/2 Jan 17	48 Sep 20	44 1/2 Jan 24	49 1/2 Aug 7	Dayton Power & Light common 100	89	89	88	89	87	89 1/2	80
91 Sep 15	96 1/2 Jan 18	86 1/2 Apr 18	96 Jan 8	Preferred 3 7/8% series A 100	86	88	86	88	86	88	---
93 Mar 2	97 1/2 May 11	87 1/2 July 2	95 1/2 Mar 6	Preferred 3 7/8% series B 100	92	92	92	92 1/2	92	94	80
95 1/2 Feb 14	100 1/2 Nov 22	92 Apr 30	99 Feb 1	Preferred 3 9/16% series C 100	92	94	92	94	92	94	80
17 1/2 Jan 17	28 1/2 Dec 20	20 1/2 Jun 9	27 1/2 Jan 3	Dayton Rubber Co 500	26 1/2	26 1/2	25 1/2	26 1/2	26	26 1/2	3,400
14 1/2 Jan 6	18 1/2 July 11	14 1/2 Jul 18	15 1/2 May 12	Decca Records Inc 500	15 1/2	15 1/2	14 1/2	15	14 1/2	15	5,100
31 1/2 May 16	39 1/2 Sep 23	25 1/2 May 15	34 1/2 Jan 3	Deere & Co common 10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27,000
33 1/2 Aug 26	35 1/2 May 5	26 1/2 May 28	31 1/2 May 18	7% preferred 20	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	3,800
16 Nov 4	25 1/2 Mar 3	18 1/2 Jan 27	25 1/2 Apr 27	Delaware & Hudson No par	28 1/2	29	28	28 1/2	27 1/2	28 1/2	7,600
30 Jan 17	41 Nov 29	36 1/2 Jun 8	47 July 25	Delaware Lack & Western 50	19 1/2	20 1/2	19	19 1/2	19	19 1/2	800
36 Aug 11	43 1/2 Sep 16	38 1/2 Jan 23	48 May 14	Denv & Rio Grande West RR No par	40 1/2	41 1/2	40 1/2	41	40 1/2	41 1/2	4,900
33 1/2 Jan 12	37 1/2 Jun 21	33 1/2 Jan 25	36 1/2 Jan 3	Detroit Edison 20	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	15,500
66 Jan 7	90 Jun 24	66 Aug 13	79 Jan 26	Rights "when issued" 100	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	98,400
12 1/2 May 17	17 1/2 Sep 13	14 1/2 Feb 9	19 Apr 9	Detroit Hillside & S W RR Co 100	64 1/2	67	64	67	64	67	7,800
22 Feb 1	32 1/2 Jan 3	26 1/2 Feb 9	38 Jul 18	Detroit Steel Corp 1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200
34 Oct 11	42 1/2 Feb 28	32 Apr 11	38 1/2 Mar 8	De Vilbiss Co 15	34 1/2	37	34 1/2	37	34 1/2	37	---
35 1/2 Apr 4	50 1/2 Dec 7	43 1/2 Jan 31	60 1/2 Aug 13	Devco & Reynolds class A 2	58	58 1/2	56 1/2	57 1/2	56 1/2	57 1/2	5,100
31 1/2 Jun 6	40 1/2 Sep 19	32 1/2 Jan 26	44 1/2 Apr 5	Diamond Alkali Co 10	38 1/2	39	38 1/2	39	38 1/2	39	2,900
34 1/2 Jan 11	37 1/2 Jan 28	33 1/2 May 14	35 1/2 Jan 17	Diamond Match common 1	33 1/2	34	33	34	33 1/2	34	300
13 1/2 Jan 10	22 1/2 Nov 30	17 1/2 Jan 15	22 1/2 Aug 17	\$1.50 cumulative preferred 25	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	500
12 1/2 Jan 7	13 1/2 Jun 7	13 1/2 Jan 3	16 1/2 Feb 23	Diamond T Motor Car Co 2	14 1/2	14 1/2	14 1/2	14 1/2	15	15	2,400
30 1/2 Apr 1	49 Sep 23	33 1/2 May 29	39 1/2 Mar 8	Diana Stores Corp 500	37	37 1/2	36	37 1/2	35 1/2	36	2,300
9 1/2 Nov 4	11 1/2 Jan 10	9 May 25	13 1/2 Aug 24	Distillers Corp-Seagrams Ltd 2	12	12	11 1/2	12	11 1/2	12	12,300
47 1/2 Oct 11	64 1/2 Apr 26	54 1/2 Jan 30	60 1/2 Aug 17	Dixie Cup Co common No par	58 1/2	59 1/2	58	58 1/2	58 1/2	59	2,200
61 Sep 26	79 Apr 29	65 1/2 Jan 24	73 1/2 May 11	5% conv preferred series A 50	72 1/2	72 1/2	72	75	72 1/2	75	2,100
30 1/2 Mar 14	38 1/2 July 25	30 1/2 Aug 24	39 1/4 Apr 23	Dobeckmum Co (The) 1	31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	1,300
11 1/2 Oct 21	15 1/2 Jan 3	11 1/2 Apr 9	13 Apr 9	Dr Pepper Co No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,500
13 1/2 Nov 16	18 1/2 Mar 31	13 1/2 May 28	16 1/2 Mar 21	Dome Mines Ltd No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	21,800
6 1/2 May 17	9 1/2 Dec 21	7 1/2 May 28	9 1/2 Jan 3	Douglas Aircraft Co No par	87	88 1/2	84 1/2	87 1/2	85 1/2	86 1/2	34,100
43 1/2 Mar 14	60 1/2 Dec 30	57 Jan 10	82 1/2 July 5	Dow Chemical Co 5	77 1/2	79 1/2	76	77 1/2	76 1/2	77	13,900
36 1/2 Jan 17	54 1/2 Dec 27	49									



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday	Tuesday	Wednesday	Thursday	Friday	Shares	
				EXCHANGE	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24		
21 Oct 10	26 1/2 Sep 29	21 1/2 Feb 9	29 1/4 July 17	Evans Products Co.....5	25 1/2	26	25 1/2	25 1/2	25 1/2	10,700	
13 1/2 Jan 6	20 1/2 Sep 13	15 1/2 Jan 20	20 Mar 23	Eversharp Inc.....1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000	
43 May 11	72 1/2 Dec 30	62 1/2 Jan 20	96 Aug 2	Ex-Cello Corp.....3	89 1/2	90	87 1/2	88 1/2	88 1/2	3,300	
<b>F</b>											
24 1/2 Jan 6	41 1/2 Dec 30	38 1/2 May 1	49 1/4 Feb 2	Fairbanks Morse & Co.....No par	43 1/2	43 1/2	43 1/2	43 1/2	44	1,900	
12 1/2 Nov 1	21 1/4 Feb 7	11 1/2 Aug 14	15 1/2 Jan 3	Fairchild Engine & Airplane Corp.1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	19,300	
13 1/2 Dec 28	18 1/4 Apr 7	11 1/2 May 14	14 1/2 Mar 16	Fajardo Sugar Co.....20	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500	
15 May 16	17 1/2 Mar 7	16 1/2 Jan 23	20 Apr 12	Falstaff Brewing Corp.....1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,700	
22 1/2 Mar 14	25 1/4 Dec 7	22 1/2 Jun 3	25 1/2 Mar 6	Family Finance Corp common.....1	24	24 1/2	24	24 1/2	24 1/2	2,200	
68 Sep 26	74 July 1	70 Jan 31	75 1/2 Mar 7	5% preferred series B.....50	*71	*71	*71	*71	*71	600	
26 1/2 Jan 25	37 1/2 Nov 30	31 Feb 2	51 1/2 July 10	Fansteel Metallurgical Corp.....5	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	7,700	
5 1/2 Mar 14	8 1/2 July 12	6 1/2 Apr 9	7 1/2 Jun 7	Farrick Corp.....2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,700	
9 Nov 9	13 1/2 Jan 3	10 1/2 Jan 3	13 1/2 Mar 29	Fedders-Quigan Corp common.....1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10,500	
47 Dec 22	57 Jan 4	51 Jan 12	57 Apr 9	5% conv cum pfd ser A.....50	*50	*50	*50	*50	*50	---	
41 1/2 Sep 27	50 Jan 3	43 1/2 Jan 5	51 Apr 18	5 1/2% conv pfd 1953 series.....50	49	49	48	49	48	---	
31 1/2 July 21	45 Apr 29	31 1/2 Jan 11	41 1/2 Aug 17	Federal Mogul Bower Bearings.....5	40 1/2	41 1/2	40 1/2	40 1/2	40	2,800	
12 Jun 24	17 1/2 Jan 4	13 1/2 Feb 23	18 1/2 Aug 2	Federal Pacific Electric Co.....1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,900	
29 Oct 17	40 1/2 Jan 24	29 1/2 Feb 1	36 1/2 May 7	Federal Paper Board Co Inc.....5	33	33 1/2	33	33	33	5,900	
8 Nov 9	13 1/2 Feb 23	8 1/2 May 28	10 1/4 Jan 9	Federalized Dept Stores.....2.50	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,700	
28 1/2 Jan 6	38 1/2 Apr 26	31 1/2 Feb 13	39 1/4 Mar 23	Felt & Tarrant Mfg Co.....5	*9 1/2	*9 1/2	*9 1/2	*9 1/2	*9 1/2	3,800	
22 Mar 14	39 1/2 Nov 17	33 1/2 Mar 7	43 May 1	Penetra Inc.....10	26	26	26	26	26	400	
93 Apr 22	124 Nov 17	110 Jan 23	135 May 1	Perro Corp.....1	33 1/2	33 1/2	32 1/2	32 1/2	32 1/2	1,500	
23 1/2 Sep 27	33 1/2 Feb 24	26 1/4 May 1	30 1/2 Feb 23	Fibreboard Paper Prod com. No par	36 1/2	36 1/2	35 1/2	35 1/2	35 1/2	2,800	
35 1/2 Jan 18	67 1/2 Dec 30	62 Jan 23	91 1/4 Jun 27	4% cum conv preferred.....100	*110	*120	*110	*120	*110	11,800	
54 Jan 18	82 1/2 Sep 23	68 Feb 10	93 Aug 17	Fidelity Phoenix Fire Inc NY.....5	51 1/2	51 1/2	50 1/2	50 1/2	49 1/2	4,800	
104 Sep 26	108 Mar 3	102 Apr 12	106 1/2 Jan 16	Fifth Avenue Coach Lines Inc.....10	27 1/2	27 1/2	27	27	27	800	
53 Mar 9	62 1/2 Jun 20	49 1/4 May 28	61 Jan 3	Flitrol Corp.....1	75	75 1/2	74 1/2	75	73 1/2	7,100	
9 Aug 17	11 1/2 Sep 19	10 1/4 Jan 3	12 1/2 Feb 27	Firestone Tire & Rubber com.....6.25	91	93	90 1/2	91	92	5,000	
36 1/2 Sep 26	46 1/2 Feb 17	35 1/2 Aug 21	41 Feb 7	4 1/2% preferred.....100	*103 1/2	*104	*103 1/2	*104	*103 1/2	2,100	
100 Aug 29	106 May 23	97 Aug 24	105 1/2 Mar 14	First National Stores.....No par	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	1,500	
18 1/2 Mar 11	26 1/2 Jan 12	14 1/2 Jul 13	21 1/4 Aug 12	Firth (The) Carpet Co.....5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,700	
35 1/2 Jan 6	48 1/2 Apr 14	41 1/2 Feb 16	56 1/2 Aug 14	Flintkote Co (The) common.....5	36 1/2	36 1/2	35 1/2	36 1/2	36 1/2	8,500	
32 Oct 11	40 July 7	36 1/2 Feb 13	50 1/4 Aug 2	4% preferred.....No par	*97 1/2	*98 1/2	*97 1/2	*98 1/2	*97 1/2	400	
43 1/2 Mar 15	69 1/4 Sep 14	50 1/4 Jan 27	62 Apr 18	Florence Store Co.....1	*14 1/2	15	14 1/2	14 1/2	*14 1/2	500	
93 Jan 13	105 July 15	98 1/2 Aug 2	102 1/4 Mar 9	Florida Power Corp.....7 1/2	53 1/2	53 1/2	51 1/2	53	52 1/2	2,400	
46 1/2 Jan 25	61 1/2 Sep 21	51 Feb 13	74 July 6	Florida Power & Light Co. No par	48 1/2	48 1/2	47 1/2	48 1/2	46 1/2	3,800	
102 Feb 28	126 Sep 21	109 Feb 13	159 July 6	\$4.20 div cum pfd ser of '51.....15	*98 1/2	100	*98	100	*98	4,300	
96 1/4 Nov 30	100 Jun 3	96 1/4 Apr 11	100 Mar 5	Food Machinery & Chem Corp.....10	*144	148 1/2	141	142	*140	5,700	
20 1/4 Oct 11	26 1/2 Aug 22	16 1/2 May 28	21 1/4 Jan 3	3 1/2% convertible preferred.....100	*98	98 1/2	97 1/2	97 1/2	*97 1/2	140	
29 1/2 Oct 28	50 Mar 31	33 Jun 8	41 1/4 Apr 18	3% preferred.....5	58 1/2	58 1/2	57 1/2	57 1/2	57 1/2	26,100	
7 1/2 Sep 14	12 1/2 Apr 4	8 1/2 Feb 24	10 1/2 Apr 27	Ford Motor Co.....10	18 1/2	18 1/2	18	18 1/2	18 1/2	9,800	
11 1/2 Mar 14	14 1/2 Jun 6	12 1/2 Jan 23	13 1/2 Mar 12	Foremost Dairies Inc.....2	35 1/2	35 1/2	34 1/2	34 1/2	34 1/2	8,100	
68 Jan 6	98 1/2 Nov 28	78 Jul 18	97 1/2 Mar 20	Forster-Wheeler Corp.....10	*8 1/2	*9 1/2	*8 1/2	*9 1/2	*9 1/2	200	
13 1/2 Nov 29	16 1/2 Mar 23	14 Feb 9	16 1/2 Mar 22	Francisco Sugar Co.....No par	*12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600	
28 1/2 Dec 6	28 1/2 Dec 27	25 1/4 Jan 27	38 1/2 Apr 23	Franklin Stores Corp.....1	89	91 1/2	86 1/2	88 1/2	87 1/2	5,900	
88 1/2 Mar 30	94 Oct 24	85 1/4 Aug 23	94 Mar 29	Freeport Sulphur Co.....10	15 1/2	16	15 1/2	15 1/2	*15 1/2	1,100	
5 1/2 May 18	9 1/2 Dec 22	6 1/2 Jun 29	9 1/4 Jan 3	Freudtort Corp.....1	31	31 1/2	30 1/2	31	31 1/2	15,300	
26 1/4 Mar 14	34 Jun 30	28 1/2 May 29	40 1/4 July 25	4% preferred.....100	89	89	*88 1/2	89	88 1/2	2,040	
104 1/4 May 24	113 July 30	107 1/4 Jan 19	124 July 30	Gabriel Co (The).....1	7 1/4	7 1/4	7 1/4	7 1/4	*7 1/4	1,000	
9 Jan 25	11 1/2 Sep 15	9 1/2 Jun 8	11 1/4 July 19	Gair Co Inc (Robert) common.....1	38 1/4	38 1/2	37 1/2	38	37 1/2	4,700	
41 1/2 Jan 18	49 1/4 July 27	43 May 29	49 1/2 July 20	\$4.50 preferred.....100	121 1/2	122	119	120 1/2	*118	430	
27 1/2 Dec 30	39 Feb 11	25 1/2 Feb 9	32 1/2 July 31	Gamble-Skogmo Inc common.....50	*45	47	*45	45	*44	3,900	
35 1/4 Mar 14	51 Dec 20	46 Jan 23	74 1/4 Aug 8	5% convertible preferred.....50	30 1/2	30 1/2	30	30	30	100	
32 1/4 July 18	46 1/2 Feb 25	38 Jan 23	53 1/2 Aug 24	GameWell Co (The).....No par	71 1/4	72 1/2	70 1/2	72 1/2	71 1/4	1,100	
4 1/4 Oct 20	9 1/2 Mar 1	6 Jan 4	9 1/2 July 17	Gardner-Denver Co.....5	50 1/2	50 1/2	49 1/2	50 1/2	50 1/2	5,700	
25 1/2 July 5	45 Mar 1	31 Jan 9	39 July 16	Garrett Corp (The).....2	8	8 1/2	8	8 1/2	8 1/2	7,700	
15 1/2 July 5	17 1/2 Aug 3	14 1/2 Apr 13	16 1/2 Aug 13	Gar Wood Industries Inc com.....1	36 1/2	36 1/2	35	36 1/2	35 1/2	200	
25 1/2 Dec 29	30 1/2 Sep 22	25 1/2 Jan 3	29 1/2 Mar 27	4% convertible preferred.....50	16 1/2	16 1/2	16	16 1/2	16 1/2	2,300	
105 Dec 29	107 1/2 Mar 1	100 1/2 Aug 23	106 3/4 Mar 5	General Acceptance Corp.....1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,100	
67 1/2 Jan 28	71 Dec 29	63 Apr 26	70 1/2 May 7	General American Investors com.....1	*100 1/2	102 1/2	*100 1/2	102	100 1/2	70	
13 1/2 Dec 28	15 Jan 21	9 May 22	10 1/2 Aug 24	General Amer Transportation.....2.50	66 1/2	67 1/2	66 1/2	67 1/2	67 1/2	2,000	
136 1/2 Dec 8	148 Jun 3	134 Jun 13	141 Jan 26	General Baking Co common.....5	9 1/4	9 1/2	9 1/4	10	10 1/2	8,000	
19 1/2 Jan 7	36 1/2 Feb 23	27 1/2 Aug 21	34 1/2 Mar 13	8% preferred.....No par	*137	138	*137	138	138	40	
25 Jan 6	26 1/2 Dec 29	24 1/2 Jan 23	27 1/2 July 31	General Cable Corp.....5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,500	
83 1/2 Mar 18	93 July 5	86 Apr 26	97 1/2 Feb 13	General Electric Corp.....No par	35	36 1/2	34 1/2	35 1/2	35 1/2	20,300	
45 1/2 Jan 18	67 1/2 Dec 30	63 1/2 Jan 10	85 May 7	General Electric Corp.....100	92 1/4	93	91	92 1/4	*88 1/2	310	
24 1/2 Mar 15	38 1/2 Dec 13	30 1/2 Jun 12	36 1/4 Jan 5	4% conv 2nd preferred.....50	*65	80	*50	40	*65	80	
130 Aug 17	140 Oct 27	128 1/4 Apr 5	130 Jan 13	General Cigar Co Inc com.....No par	*33 1/2	34 1/2	*33 1/2	34 1/2	*33 1/2	200	
16 1/2 Nov 2	21 1/2 Mar 7	14 1/2 May 31	17 1/2 Jan 3	7% preferred.....100	*130	131	*129	130	*127 1/2	128	
13 Nov 2	17 Mar 7	12 1/2 Jun 4	13 1/2 Jan 5	General Contract Corp common.....2	15 1/2	15 1/2	*15 1/2	15 1/2	15 1/2	1,000	
48 1/2 Feb 9	80 Mar 29	56 1/2 Jun 8	79 Aug 17	6% series preferred.....10	*12	12 1/2	*12	12 1/2	*12	12 1/2	
46 1/4 Oct 27	57 1/2 Dec 30	52 1/4 Jan 23	65 1/2 Aug 2	General Dynamics Corp.....1	77 1/2	78 1/2	75 1/2	77 1/2	76 1/2	69,000	
13 1/2 Jan 6	19 1/2 July 5	17 Jun 11	19 Apr 26	New com "when issued".....1	52	52 1/2	50 1/2	51 1/2	51 1/2	39,100	
7 1/2 Oct 28	13 Feb 23	7 1/2 Aug 7	10 Mar 20	General Electric Co.....1	61 1/2	62 1/2	60 1/2	61 1/2	61 1/2	43,100	
66 1/2 Jan 6	77 1/2 Jun 20	61 May 9	71 1/4 Apr 2	General Finance Corp (Delaware).....1	*17 1/2	18 1/4	17 1/2	18	18	200	
120 Mar 7	123 Jul 11	117 1/2 July 30	122 1/2 Mar 1	General Foods Corp.....No par	49 1/2	50	49 1/2	49 1/2	48 1/2	4,800	
119 1/2 Dec 20	127 Jan 3	117 1/2 May 24	124 Mar 20	General Instrument Corp.....10	7 1/4	8	7 1/4	7 1/4	7 1/4	4,200	
98 Aug 9	102 Jun 30	94 1/2 Aug 24	104 Mar 15	General Mills common.....No par	68 1/2	69 1/2	69 1/2	69 1/2	70	4,200	
29 1/2 Jan 7	35 1/2 Nov 9	31 Feb 1	37 1/2 Apr 3	5% preferred.....100	118 1/2	119	118	118 1/2	*118	96,300	
43 1/2 Mar 14	59 1/2 Dec 6	50 1/2 Feb 10	75 1/2 July 17	General Motors Corp com.....1 1/2	46 1/2	47 1/2	45 1/2	46 1/2	46	2,500	
36 1/2 Nov 2	7 1/2 Apr 19	37 1/2 Jun 29	53 1/2 Feb 24	8 1/2 preferred.....No par	120 1/2	120 1/2	119 1/2	120 1/2	119 1/2	1,100	
4 1/2 Jan 3	5 1/2 Dec 2	4 1/2 Jan 11	5 1/2 Aug 20	Preferred \$3.75 series.....15	*95	95 1/2	95	95	94 1/2	300	
33 Mar 17	39 1/2 Sep 15	34 May 25	38 1/2 Mar 28	General Outdoor Advertising.....15	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	5,300	
39 1/2 Jan 6	79 Dec 14	61 Feb 14	90 Jun 25	General Portland Cement Corp.....1	66	66 1/2	64 1/2	65 1/2	65 1/2	6,300	
13 1/2 Oct 31	17 1/2 Mar 24	14 1/2 Feb 9	18 1/2 July 10	General Precision Equip Corp.....1	41 1/4	41 1/4	40 1/4	40 1/4	40 1/4	890	
33 1/2 Dec 21	38 1/2 Nov 4	34 Jan 4	46 1/4 May 14	81.60 cum conv preferred.....100	35	35 1/2	35	35	*34 1/2	5 1/2	
35 1/2 May 25	45 1/2 July 11	38 Jan 23	46 Apr 2	General Public Service.....100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	67,700	
31 Nov 21	39 1/2 Jan 3	29 1/2 Feb 3	33 1/2 Apr 9	General Public Utilities Corp.....5	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	7,200	
45 1/2 Jan 18	65 1/2 Nov 14	51 1/2 Jun 8	68 1/2 Apr 5	General Railway Signal.....No par	86	86	84 1/2	84 1/2	85	7,500	
91 Nov 16	98 Jun 13	90 May 17	100 Apr 4	General Realty & Utilities.....100	*17 1/2	18 1/2	17 1/2	18	17 1/2	1,400	
103 1/2 Sep 26	118 1/2 Jun 27	105 1/2 Jun 14	121 1/2 Apr 5	General Retractories.....100	44	44 1/2	43 1/2	43 1/2	44	400	
24 1/2 Mar 14	43 1/2 Sep 23	36 Jan 23	82 July 31	General Shoe Corp.....1	26 1/2	26 1/2	25 1/2	25 1/2	25 1/2	3,600	
27 1/2 Nov 2	52 Mar 3	41 Jan 23	61 July 24	General Telephone Corp.....10	42 1/2	42 1/2	41 1/2	41 1/2	41 1/2	13,300	
8 1/2 Apr 28	9 1/2 Oct 5	8 1/									



NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock prices, ranges, and dividends for various companies like Grumman Aircraft Corp, Hackensack Water, and others. Includes columns for 'Range for Previous Year 1955', 'Range Since Jan. 1', and 'Monday' through 'Friday' prices.

For footnotes see page 24.



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1955 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Aug. 20, Tuesday Aug. 21, Wednesday Aug. 22, Thursday Aug. 23, Friday Aug. 24). Includes sections for K, L, and M.

19,300



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1955, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, LOW AND HIGH SELL PRICES (Monday to Friday), Sales for the Week Shares. Includes companies like Middle South Utilities Inc., Midland Enterprises Inc., and various other firms.

N

Table with columns: Range for Previous Year 1955, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, LOW AND HIGH SELL PRICES (Monday to Friday), Sales for the Week Shares. Includes companies like Nashville Chatt. & St. Louis, Natco Corp, National Acme Co, and various other firms.



NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1955 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Aug. 20, Tuesday Aug. 21, Wednesday Aug. 22, Thursday Aug. 23, Friday Aug. 24) and Sales for the Week Shares.

For footnote see page 24.



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for stock names, prices, and dates. Includes sections for 'Q', 'R', and 'S' stocks. Columns include 'Range for Previous Year 1935', 'Range Since Jan. 1', 'Lowest', 'Highest', 'Par', 'Monday', 'Tuesday', 'Wednesday', 'Thursday', 'Friday', and 'Sales for the Week Shares'.



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1955 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), LOW AND HIGH SALE PRICES (Monday Aug. 20, Tuesday Aug. 21, Wednesday Aug. 22, Thursday Aug. 23, Friday Aug. 24), Sales for the Week (Shares). Includes sub-sections T and U.

For footnotes see page 24.



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Aug. 23	
Lowest	Highest	Lowest	Highest			Monday Aug. 20	Tuesday Aug. 21	Wednesday Aug. 22	Thursday Aug. 23	Friday Aug. 24		Shares
19 Jan 6	25 1/4 Nov 17	22 1/2 Jan 11	32 1/4 Aug 20	U S Lines Co common	10	31 1/2	32 1/4	30 3/4	30 3/4	31	31 1/2	10,200
8 1/2 Jan 5	9 1/4 Feb 14	8 1/2 Jan 11	9 1/4 July 15	4 1/2 preferred	10	8 1/2	8 3/4	8 1/2	8 1/2	8 1/2	8 3/4	300
21 1/2 Oct 11	28 Sep 16	23 1/2 Jan 11	35 1/4 Aug 1	U S Pipe & Foundry Co	5	31 1/2	33	31 1/2	32 1/4	31	31 1/2	12,800
64 1/2 Jan 21	75 1/4 Mar 3	66 1/2 Jan 19	70 Jan 6	U S Plywood Corp common	10	67 1/4	67 1/2	67 1/4	67 1/4	67 1/4	67 1/4	2,000
35 Jan 6	44 Sep 12	37 1/2 Feb 9	51 1/2 July 18	3 3/4 preferred series A	100	44	44 1/4	43 1/2	43 3/4	43 1/2	43 3/4	12,700
84 1/2 Mar 21	93 1/2 Sep 20	84 Jan 26	90 1/2 Mar 2	3 3/4 preferred series B	100	84	86 1/2	84	86 1/2	84	86 1/2	300
97 Jan 19	110 Sep 9	101 Jan 23	128 July 18	U S Rubber Co common	5	110	110	108 1/4	108 1/4	109	109	16,500
39 1/2 Mar 14	53 1/2 Dec 23	46 1/4 Jun 8	50 1/2 Mar 2	8 noncum 1st preferred	100	50 1/2	51 1/4	49 1/2	50	50 1/2	51 1/4	700
157 1/4 Jan 18	172 1/4 Jun 23	156 1/4 Aug 22	170 Feb 1	U S Smelting Ref & Min com	50	158 1/2	159	157 1/2	157 1/2	156 1/2	157 1/2	10,800
45 1/4 Oct 11	60 1/2 Feb 18	56 Jan 4	68 1/2 Aug 24	7 1/2 preferred	100	62 1/2	63 1/2	62 1/2	62 1/2	61	62 1/4	1,000
61 Jan 11	70 1/2 Dec 1	62 Aug 8	69 Mar 9	U S Steel Corp common	16 1/2	63 1/2	65 1/2	63 1/2	63 1/2	63 1/2	63 1/2	102,600
40 1/2 May 16	62 1/2 Sep 23	51 1/2 Jan 23	66 1/2 Aug 3	7 1/2 preferred	100	154 1/2	155 1/2	154 1/2	154 1/2	152	152 1/4	2,900
156 1/2 Mar 14	168 1/2 Nov 24	152 Aug 23	169 Jan 20	U S Tobacco Co common	No par	154 1/2	155 1/2	154 1/2	154 1/2	152 1/2	153 1/2	2,400
17 1/4 Jan 3	19 1/2 Aug 3	18 1/2 Mar 7	19 1/2 Jan 16	7 1/2 noncumulative preferred	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,700
35 1/2 Mar 17	38 1/4 Aug 3	36 1/4 Jan 3	38 Feb 10	United Stockyards Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,200
12 1/4 Jan 17	15 1/2 Jun 2	12 1/2 Jun 27	14 1/2 Apr 23	United Stores \$4.20 noncum 2nd pfd	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	180
9 1/2 Dec 30	14 1/2 Apr 21	8 1/2 July 24	10 1/2 Jan 9	\$6 convertible preferred	No par	95	95 1/4	95	95	94 3/4	95	5,300
91 Jan 27	100 1/4 Jun 14	93 Aug 24	99 Mar 23	United Wall Paper Inc com new	1	9 1/4	9 1/4	8 1/2	8 1/2	8 1/2	8 1/2	13,800
37 1/4 Oct 10	56 1/4 Mar 3	41 1/4 Feb 9	59 1/2 Apr 26	Class B 2nd preferred	14	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,500
30 1/2 Feb 27	35 May 4	32 Jan 3	39 Apr 6	Universal-Cyclops Steel Corp	1	53 1/4	54 1/4	52 1/2	52 1/2	51 1/2	52 1/2	600
159 1/2 Dec 23	170 Feb 18	157 Aug 24	167 Feb 24	Universal Leaf Tobacco Co No par	100	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	90
26 1/4 Mar 15	31 Jan 7	24 1/2 May 31	29 1/2 Mar 12	8 1/2 preferred	100	160	162	159	160	159	159	1,500
77 1/4 Nov 23	91 Feb 3	74 1/2 Aug 21	82 1/2 Mar 29	Universal Pictures Co Inc com	1	25 1/2	25 1/2	25 1/4	25 1/4	25 1/4	25 1/4	50
41 1/4 Mar 14	51 1/4 Dec 28	47 1/4 Jun 4	56 1/4 Aug 15	4 1/4 preferred	100	74 1/2	76 1/2	74 1/2	74 1/2	75 1/2	77	700
				Utah Power & Light Co No par		56	56	55 1/2	55 1/2	55 1/2	55 1/2	

## V

35 1/2 Oct 10	47 1/2 Apr 28	38 1/2 Feb 9	55 1/2 May 4	Vanadium Corp of America	1	51 1/2	52 1/2	49 1/2	50 1/2	49 1/2	50 1/2	18,700
13 1/2 May 13	19 1/4 Mar 7	13 1/2 Jun 8	17 1/2 Jan 3	Van Norman Industries Inc	2.50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,000
32 1/4 Jan 4	39 1/4 Feb 11	27 1/2 Jun 8	37 1/4 Apr 6	Van Rente Co Inc	10	30	30 1/4	29 1/2	29 1/2	29	29	700
6 1/4 Jan 8	10 1/4 Apr 4	7 Jan 4	9 1/4 Aug 1	Van Rente-Camaguey Sugar Co	6 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,400
47 1/2 Mar 15	65 1/4 July 21	45 Jun 11	58 1/4 Mar 9	Vick Chemical Co	2.50	47 1/2	47 3/4	47 1/2	48	47 1/2	47 3/4	3,200
127 Oct 14	133 1/4 Jan 24	129 Feb 7	138 Feb 2	Vicks Shreve & Pacific Ry com	100	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	---
130 Jun 13	133 1/4 Jan 21	125 1/2 July 16	134 Mar 26	5 noncumulative preferred	100	20 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	6,700
28 1/2 Nov 1	37 1/2 Jan 3	27 1/4 May 28	34 1/2 Mar 26	Victor Chemical Works common	5	88	90	88	90	88	90	3,400
87 1/2 Sep 12	94 Jan 11	88 1/2 Aug 15	94 1/2 Apr 24	3 1/2 preferred	100	20 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	400
33 1/4 Oct 11	51 1/4 Mar 29	25 1/2 Aug 21	38 1/2 Apr 18	Va-Carolina Chemical com	No par	115	115	113	113	110	110	3,000
122 Nov 7	146 1/2 Apr 7	108 May 2	128 Jan 6	5 div partic preferred	100	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	230
33 Jan 3	44 1/4 Dec 6	38 1/4 Jan 10	47 1/4 July 26	Virginia Elec & Power Co com	10	113	113	113	113	114	114	10
113 1/2 Dec 27	117 1/2 Jun 13	111 Apr 25	116 Feb 13	\$5 preferred	100	96 1/2	99	96 1/2	96 1/2	95	98	10
100 Dec 27	103 1/2 Aug 22	96 1/2 Aug 22	103 Feb 13	\$4.04 preferred	100	100 1/2	101	100 1/2	100 1/2	99	100 1/2	10
101 Feb 16	106 May 23	99 Jun 18	106 Mar 6	\$4.20 preferred	100	98 1/2	100	98 1/2	98 1/2	98 1/2	98 1/2	50
37 1/4 Jan 6	49 1/2 Nov 30	47 1/2 Aug 11	50 1/2 Feb 17	\$4.12 preferred	100	70	70	68 1/2	69 1/2	68 1/2	69 1/2	3,500
30 Jan 11	33 May 6	29 1/4 Aug 24	33 1/4 Jan 16	Virginia Ry Co common	25	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	9,500
15 1/4 Jan 19	18 1/2 Dec 5	16 1/2 Feb 13	25 1/2 Aug 24	6 preferred	5	40 1/2	41	39 1/2	39 1/2	39 1/2	39 1/2	3,400
28 1/2 Apr 5	31 1/4 Feb 24	28 Feb 1	30 Mar 5	Visking Corp (The)	10	24	25 1/4	23 1/2	24	23 1/2	23 1/2	18,900
				Vulcan Detinning Co common	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	---

## W

74 1/2 Jan 19	85 1/2 Mar 26	75 May 21	83 1/4 Jan 3	Wabash RR 4 1/2 preferred	100	79 1/4	79 1/4	79	80	79	80	100
12 1/2 Jan 3	15 1/2 Dec 9	13 1/2 Jan 19	14 1/2 Jan 9	Waldorf System	No par	14	14 1/4	14	14	14 1/4	14 1/4	600
27 1/4 Jan 3	32 1/2 Nov 30	30 1/2 Feb 29	33 Jan 6	Walgreen Co	10	31 1/2	32 1/2	31 1/2	31 1/2	32	32 1/2	1,600
66 1/4 Apr 27	81 1/4 Sep 14	66 May 25	75 Mar 20	Walker (Hiram) G & W No par	100	73	73 1/2	72 1/2	72 1/2	71 1/2	72 1/2	12,200
7 1/4 Jan 6	16 1/4 Aug 31	12 1/4 Jan 30	18 1/2 Aug 9	Walworth Co	2.50	18	18 1/4	17 1/2	18 1/2	18	18 1/4	3,900
15 1/2 Nov 15	24 1/4 Jan 3	14 1/2 July 2	17 1/2 Mar 12	Ward Baking Co common	1	15 1/2	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	50
100 1/2 Aug 10	106 Oct 14	100 1/2 Apr 13	106 Feb 28	5 1/2 preferred	100	101 1/2	102 1/2	101 1/2	101 1/2	101 1/2	101 1/2	3,500
10 1/2 Jan 5	13 1/4 Jun 3	10 1/2 July 6	12 1/4 Jan 11	Wardell Corp	1	11	11	11	11	11	11	2,100
18 1/4 Mar 14	22 1/2 Sep 13	18 1/2 Jan 27	27 1/2 Aug 8	Ward Industries Corp	1	17 1/2	18	17 1/2	18	18	18	22,300
30 1/4 Mar 14	43 1/2 Dec 31	40 1/4 Feb 9	49 1/4 Aug 9	Warner Bros Pictures Inc	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	7,700
38 1/2 Dec 20	42 1/2 July 1	37 1/2 May 10	40 1/2 Jan 9	Warner-Lambert Pharmaceutical	1	47 1/4	48	46 1/4	47 1/4	46 1/4	46 1/4	900
32 1/4 Jan 5	41 1/2 Sep 2	35 1/4 May 22	38 1/2 Mar 23	Washington Gas Light Co No par	100	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	5,700
21 1/2 Sep 27	30 1/2 Dec 9	25 1/2 Feb 9	37 1/4 Aug 8	Washington Water Power No par	100	34 1/2	35 1/2	34 1/2	34 1/2	33 1/4	34 1/2	1,000
20 1/4 Aug 9	30 Apr 7	22 Jan 3	27 Mar 9	Waukesha Motor Co	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	400
16 1/2 May 16	21 1/2 Mar 3	19 1/2 Feb 8	26 1/2 May 7	Wayne Knitting Mills	5	23 1/2	23 1/2	23 1/2	23 1/2	22 3/4	23 1/2	800
20 1/2 Jan 6	4 1/2 Feb 17	3 1/4 July 20	4 1/4 Apr 6	Wayne Pump Co	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,000
33 1/4 Apr 4	40 1/2 Sep 9	35 1/2 Aug 23	43 1/2 May 10	Wesson Oil & Snowdrift com	2.50	36 1/4	36 1/4	36 1/4	36 1/4	35 1/2	35 1/2	1,200
50 1/2 Dec 30	50 1/2 Dec 30	46 1/4 Jun 1	52 1/2 Feb 2	4.8 preferred	50	47	47	47	47	47	47 1/2	170
20 Jan 6	25 1/2 Apr 4	20 1/2 Feb 16	24 1/2 July 31	West Indies Sugar Corp	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,300
17 1/4 Mar 9	28 1/4 Sep 12	25 1/4 Jan 3	43 1/4 Mar 1	West Kentucky Coal Co	4	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	6,400
23 1/4 Mar 14	29 1/4 Sep 1	25 1/4 Jan 10	29 Mar 20	West Penn Electric Co	5	106 1/2	106 1/2	105 1/2	106 1/2	106 1/2	106 1/2	490
107 1/4 Jun 15	113 Apr 7	106 1/2 Aug 16	112 1/2 Jan 13	West Penn Power 4 1/2 pfd	100	102	103 1/2	102	103 1/2	102	103 1/2	230
101 1/2 Feb 15	106 Apr 27	100 Apr 27	105 Mar 2	4.20 preferred series B	100	96	98	95 1/2	96	95	97	1,200
99 1/4 Feb 4	105 1/4 Jun 10	95 1/2 Jan 29	105 Jan 27	4.10 preferred series C	100	58	58 1/2	56	57 1/2	56	56 1/2	50
35 Jan 31	49 Sep 14	42 1/4 Jan 30	63 Apr 18	West Va Pulp & Paper common	5	105 1/2	106 1/4	105 1/2	106 1/4	105 1/2	106 1/4	5,300
105 1/4 Dec 19	110 Jun 14	104 Mar 27	108 Jan 12	4 1/2 preferred	100	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	700
16 1/4 Jan 6	25 1/4 Jun 9	18 1/2 Jun 20	23 1/2 Aug 14	Western Air Lines Inc	1	31 1/2	31 1/4	31 1/2	31 1/2	31 1/2	31 1/2	10,000
27 1/4 Apr 29	31 1/4 Oct 25	28 Jan 18	37 Jan 25	Western Auto Supply Co common	10	99 1/2	102	99 1/2	101	99 1/2	102	



# Bond Record «» New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1955				Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Bonds (\$)		
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Aug. 20	Tuesday Aug. 21	Wednesday Aug. 22	Thursday Aug. 23	Friday Aug. 24				
108.23 Jan 10	108.28 Jan 10					Treasury 3 1/4s	1978-1983	*99.26	100.2	*99.30	100.6	*100	100.8	*100.20	100.28	---
101.10 Oct 4	101.10 Oct 4					Treasury 3s	1995	*94.28	95	*95.2	95.6	*95.4	95.8	*95.26	95.30	---
						Treasury 2 3/4s	1956-1959	*100	100.2	*100	100.2	*100	100.2	*99.31	100.1	---
						Treasury 2 3/4s	1961	*96.16	96.20	*96.22	96.26	*96.26	96.30	*96.30	97.2	---
						Treasury 2 3/4s	1958-1963	*100.6	100.12	*100.6	100.12	*100.10	100.16	*100.12	100.18	---
						Treasury 2 3/4s	1960-1965	*100.10	100.18	*100.10	100.18	*100.12	100.20	*100.12	100.20	---
						Treasury 2 1/2s	1957-1958	*98.17	98.19	*98.19	98.21	*98.20	98.22	*98.21	98.23	---
						Treasury 2 1/2s	Dec 15 1958	*98	98.2	*98.1	98.3	*98.2	98.4	*98.5	98.7	---
100.4 Feb 1	100.4 Feb 1					Treasury 2 1/2s	1961	*94.30	95.2	*95.8	95.12	*95.12	95.16	*95.5	98.7	---
						Treasury 2 1/2s	1962-1967	*92.24	92.28	*92.25	92.29	*92.22	92.26	*92.26	92.30	---
						Treasury 2 1/2s	Aug 15 1963	*94.4	94.8	*94.10	94.18	*94.16	94.20	*94.20	94.24	---
						Treasury 2 1/2s	1963-1968	*91.24	91.28	*91.28	92	*91.30	92.2	*91.30	92.2	---
						Treasury 2 1/2s	June 1964-1969	*91.18	91.22	*91.24	91.28	*91.26	91.30	*91.28	92	---
						Treasury 2 1/2s	Dec 1964-1969	*91.16	91.20	*91.22	91.26	*91.24	91.28	*91.26	91.30	---
						Treasury 2 1/2s	1965-1970	*91.4	91.8	*91.12	91.16	*91.14	91.18	*91.14	91.18	---
						Treasury 2 1/2s	1966-1971	*91.2	91.6	*91.6	91.10	*91.8	91.12	*91.8	91.12	---
						Treasury 2 1/2s	June 1967-1972	*90.30	91.2	*91	91.4	*91.2	91.6	*91.6	91.10	---
						Treasury 2 1/2s	Sept 1967-1972	*90.28	91	*91	91.4	*91.2	91.6	*91.6	91.10	---
						Treasury 2 1/2s	Dec 1967-1972	*90.28	91	*90.30	91.2	*91.2	91.6	*91.6	91.10	---
						Treasury 2 1/2s	1967-1969	*97.10	97.14	*97.16	97.20	*97.18	97.22	*97.18	97.22	---
						Treasury 2 1/2s	June 15 1968	*98.4	98.6	*98.5	98.7	*98.7	98.9	*98.10	98.12	---
						Treasury 2 1/2s	Sept 1956-1959	*96.13	95.15	*95.15	95.17	*96.17	96.19	*96.20	96.22	---
						Treasury 2 1/2s	June 1959-1962	*93.18	93.22	*93.26	93.30	*94.2	94.6	*94.8	94.12	---
						Treasury 2 1/2s	Dec 1959-1962	*93.16	93.20	*93.24	93.28	*94	94.4	*94.6	94.10	---
						Treasury 2 1/2s	Nov 15 1960	*94.18	94.22	*94.24	94.28	*95	95.4	*95.4	95.8	---
						International Bank for Reconstruction & Development										---
						25-year 3s	July 15 1972	*92	93	*92	93	*92	93	*92	93	---
						25-year 3s	Mar 1 1976	*92	93	*92	93	*91.16	92.16	*92	93	---
						30-year 3 1/4s	Oct 1 1981	*94.16	95.16	*94.16	95.16	*94	95	*94.16	95.16	---
						23-year 3 1/2s	May 15 1975	*95	96	*95	96	*95	96	*95	96	---
						19-year 3 1/2s	Oct 15 1971	*97	98	*97	98	*96.16	97.16	*97	98	---
						3-year 3s	Oct 1 1956	*99.28	100.4	*99.28	100.4	*99.28	100.8	*99.28	100.4	---
						15-year 3 1/2s	Jan 1 1969	*97	98	*97	98	*96.16	97.16	*97	98	---
						5-year 2 1/2s	1959	*97.24	98.16	*97.24	98.16	*97	98	*97.24	98.16	---
						Serial bonds of 1950										---
						2s	due Feb 15 1957	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	---
						2s	due Feb 15 1958	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	---
						2s	due Feb 15 1959	*96	97	*96	97	*96	97	*96	97	---
						2s	due Feb 15 1960	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	---
						2s	due Feb 15 1961	*94	95	*94	95	*94	95	*94	95	---
						2s	due Feb 15 1962	*93	94	*93	94	*93	94	*93	94	---

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 2 3/4% due 1959 opt '56, entire issue called on Sept. 15 at par. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED AUGUST 24															
BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange		Interest Period						
Lowest	Highest			Low High	No.	Low High	Lowest	Highest							
Territorial Issue—							Brazil (continued)—			Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		
Panama Canal 3s 1981							3 3/4s series No. 18			June-Dec	*89	91	84	85	
New York City							3 3/4s series No. 19			June-Dec	*89	92	84	89	
Transit Unification Issue—							3 3/4s series No. 20			June-Dec	*92 1/2	95	91	91	
3% Corporate Stock 1980							3 3/4s series No. 21			June-Dec	*89	---	---	---	
							3 3/4s series No. 22			June-Dec	*89	---	85	90	
							3 3/4s series No. 23			June-Dec	*90	90	84	90	
							3 3/4s series No. 24			June-Dec	*92 1/2	---	89	89	
							3 3/4s series No. 25			June-Dec	*89	---	91	92	
							3 3/4s series No. 26			June-Dec	*89	---	87	90	
							3 3/4s series No. 27			June-Dec	*90	93	88	90	
							3 3/4s series No. 28			June-Dec	*90	---	88 1/2	89 1/2	
							3 3/4s series No. 29			June-Dec	*90	90	84	89	
							3 3/4s series No. 30			June-Dec	*90	---	89	90	
							Caldas (Dept of) 30-yr 3s s f \$ bonds 1973			Jan-July	48 3/4	49 1/2	2	48 1/2	60
							Canada (Dominion of) 2 3/4s 1974			Mar-Sept	93 3/4	93 3/4	3	93	99
							25-year 2 3/4s 1975			Mar-Sept	92 1/2	93 1/2	32	92 1/2	99 3/4
							Cauca Val (Dept of) 30-yr 3s s f bds 1978			Jan-July	48 3/4	48 3/4	1	48 3/4	58 1/4
							Chile (Republic) external s f 7s 1942			May-Nov	*80	---	---	79 1/2	81 1/4
							7s 1942			May-Nov	*47	---	---	43 1/2	46
							External sinking fund 6s 1960			April-Oct	80 1/2	80 1/2	2	76	80 1/2
							6s 1960			April-Oct	*47	---	---	45 1/4	48 3/4
							External sinking fund 6s Feb 1961			Feb-Aug	*80	---	---	76	77 1/4
							6s 1961			Feb-Aug	*47	---	---	43 1/2	47 1/2
							Ry external sinking fund 6s Jan 1961			Jan-July	*80	---	---	80	81 1/4
							6s 1961			Jan-July	*47	---	---	76	81 1/4
							External sinking fund 6s Sept 1961			Mar-Sept	*80	---	---	76	81 1/4
							6s 1961			Mar-Sept	*47	---	---	76	81 1/4
							External sinking fund 6s 1962			April-Oct	*80	---	---	76	76 1/4
							6s 1962			April-Oct	*47	---	---	48 3/4	48 3/4
							External sinking fund 6s 1963			May-Nov	*80	---	---	80 1/2	81 1/4
							6s 1963			May-Nov	47 1/2	47 1/2	2	47 1/2	47 1/2
							Extl sink fund \$ bonds 3s 1993			June-Dec	46 1/2	46 1/2	97	43	48 1/2
							Chile Mortgage Bank 6 1/2s 1957			June-Dec	*80	---	---	76 1/4	81 1/4
							6 1/2s 1957			June-Dec	*47	---	---	44 1/4	44 1/4
							6 1/2s 1961			June-Dec	*47	---	---	43 3/4	43 3/4
							Guaranteed sinking fund 6s 1961			April-Oct	*47	---	---	---	---
							8s 1961			April-Oct	*47	---	---	43 1/2	47 1/4
							Guaranteed sinking fund 6s 1962			May-Nov	*80	---	---	76	81 1/4
							6s 1962			May-Nov	*47	---	---	48 3/4	48 3/4
							External sinking fund 6s 1963			May-Nov	*80	---	---	80 1/2	81 1/4
							6s 1963			May-Nov	47 1/2	47 1/2	2	47 1/2	47 1/2
							Chile Mortgage Bank 6 1/2s 1957			June-Dec	*80	---	---	76 1/4	81 1/4
							6 1/2s 1957			June-Dec	*47	---	---	44 1/4	44 1/4
							6 1/2s 1961			June-Dec	*47	---	---	43 3/4	43 3/4
							Guaranteed sinking fund 6s 1961			April-Oct	*47	---	---	---	---
							8s 1961			April-Oct	*47	---	---	43 1/2	47 1/4
							Guaranteed sinking fund 6s 1962			May-Nov	*80	---	---	76	81 1/4



NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 24

Main table with columns: Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, New York Stock Exchange, Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections for Bonds, Railroad and Industrial Companies, and various international bonds.

For footnotes see page 29



# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 24

BONDS			BONDS						
New York Stock Exchange			New York Stock Exchange						
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
<b>Central of Georgia Ry—</b>									
First mortgage 4s series A 1995	Jan-July	92	92	97					
Δ Gen mortgage 4½s series A Jan 1 2020	May	*91%		90%	98½				
Δ Gen mortgage 4½s series B Jan 1 2020	May	76½	76½	77	30	75½	87		
Central Rtt Co of N J 3¼s 1987	Jan-July	58	57%	59½	198	57%	68		
Central New York Power 3s 1974	April-Oct			93¼		94	98¼		
<b>Central Pacific Ry Co—</b>									
First and refund 3½s series A 1974	Feb-Aug		*98			98½	101		
First mortgage 3½s series B 1968	Feb-Aug		99%	99¾	7	99%	101½		
Champion Paper & Fibre deb 3s 1965	Jan-July		88½	98½	4	97½	99		
<b>Chesapeake &amp; Ohio Ry—</b>									
General 4½s 1992	Mar-Sept		117%	117%	5	117%	123½		
Refund and Impt M 3½s series D 1966	May-Nov		93	94%	11	93	103		
Refund and Impt M 3½s series E 1996	Feb-Aug		115%	95%	5	95%	103½		
Refund and Impt M 3½s series H 1973	June-Dec		98%	100	18	99%	106		
R & A div first consol gold 4s 1989	Jan-July					107	112		
Second consolidated gold 4s 1989	Jan-July			106		106	110¼		
<b>Chicago Burlington &amp; Quincy RR—</b>									
General 4s 1998	Mar-Sept		99%	100%	77	99%	103½		
First and refunding mortgage 3½s 1985	Feb-Aug			90%		91	97½		
First and refunding mortgage 2½s 1970	Feb-Aug			89%		89%	95¼		
1st & ref mtge 3s 1990	Feb-Aug								
<b>Chicago &amp; Eastern Ill RR—</b>									
Δ General mortgage inc conv 5s 1997	April		93½	93½	14	93½	105%		
First mortgage 3¼s series B 1985	May-Nov		85	86		85	90½		
5s income deb Jan 2054	May-Nov		65	65	14	65	75%		
Chicago & Erie 1st gold 5s 1982	May-Nov			117%		116	125		
Chicago Great Western 4s ser A 1988	Jan-July		92½	92½	3	89	97		
Δ General Inc mtge 4½s Jan 1 2038	April		77	77	3	76½	87		
<b>Chicago Indianapolis &amp; Louisville Ry—</b>									
1st mortgage 4s inc series A Jan 1983	April	72¼	72	72¼	17	69½	77¼		
Δ 2nd mortgage 4½s inc ser A Jan 2003	April		72	72	9	70	80		
<b>Chicago Milwaukee St. Paul &amp; Pacific RR—</b>									
First mortgage 4s series A 1994	Jan-July	93	93	93	5	93	101½		
General mortgage 4½s inc ser A Jan 2019	April		82½	82½	1	82½	86¾		
4½s conv increased series B Jan 1 2044	April	66¼	66¼	67	14	66¼	74%		
5s inc deb ser A Jan 1 2055	Mar-Sept	63%	63%	63%	136	62	70%		
<b>Chicago &amp; North Western Ry—</b>									
Second mortgage conv inc 4½s Jan 1 1999	April	54¼	54½	55¼	233	54½	69%		
First mortgage 3s series B 1989	Jan-July		*69	71		69	74		
<b>Chicago Rock Island &amp; Pacific RR—</b>									
1st mtge 2½s ser A 1980	Jan-July			92		92	92		
4½s income deb 1995	Mar-Sept			98½		98	103¼		
<b>Chicago Terre Haute &amp; Southeastern Ry—</b>									
First and refunding mtge 2½s-4½s 1994	Jan-July			85%		76½	83¼		
Income 2½s-4½s 1994	Jan-July			76¼		76¼	81		
<b>Chicago Union Station—</b>									
First mortgage 3½s series F 1963	Jan-July	96%	96%	97	8	96%	102		
First mortgage 2½s series G 1963	Jan-July		94½	94½	1	94½	100%		
<b>Chicago &amp; Western Indiana RR Co—</b>									
1st coll trust mtge 4½s ser A 1982	May-Nov		*100%	103%		103¼	107½		
Cincinnati Gas & Elec 1st mtge 2½s 1975	April-Oct			92		91%	97		
First mortgage 2½s 1978	Jan-July			96%		95	98¾		
<b>Cincinnati Union Terminal—</b>									
First mortgage gtd 3½s series E 1969	Feb-Aug		101½	101½	1	101	102½		
First mortgage 2½s series G 1974	Feb-Aug		91½			91½	96½		
O I T Financial Corp 2½s 1959	April-Oct	95½	95½	95½	15	95½	99		
4s debentures 1960	Jan-July	101½	100½	101½	28	100	103¾		
3½s debentures 1970	Mar-Sept	99¾	97¾	99¾	18	97¾	103%		
Cities Service Co 3s s f deb 1977	Jan-July	90	89½	91	88	89½	98		
City Ice & Fuel 2½s debentures 1966	June-Dec		94½			94½	94¼		
City Investing Co 4s debentures 1961	June-Dec		101	101	6	100	120		
<b>Cleveland Cincinnati Chic &amp; St Louis Ry—</b>									
General gold 4s 1993	June-Dec		82½	82½	2	82½	95½		
General 5s series B 1993	June-Dec		*101						
Refunding and imp 4½s series E 1977	Jan-July	75	72½	75	27	72½	87%		
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July		65	65½	6	65	75		
St Louis Division 1st coll trust 4s 1990	May-Nov		98	98	5	97½	99%		
<b>Cleveland Electric Illuminating 3s 1970</b>									
First mortgage 3s 1982	June-Dec	94½	94½	95%	18	94½	101		
First mortgage 2½s 1985	Mar-Sept			98½		98½	99%		
First mortgage 3½s 1986	June-Dec		*97½	102		98	104%		
First mortgage 3s 1989	May-Nov			97½		97½	98		
Cleveland Short Line first gtd 4½s 1961	April-Oct		100¼	100¼	1	100	101½		
<b>Columbia Gas System Inc—</b>									
3s debentures series A 1975	June-Dec		89½	89½	21	89½	99		
3s debentures series B 1975	Feb-Aug			90¼		90¼	99		
3½s debentures series C 1977	April-Oct		95	95½	10	94	102%		
3½s deb series D 1979	Jan-July			98		97½	104		
3½s debentures series E 1980	Mar-Sept			97		97½	104¼		
3½s debentures series F 1981	April-Oct	98	98	98½	23	98	102%		
3½s subord conv deb 1964	May-Nov		125¼	127%	155	115	128¼		
<b>Columbus &amp; South Ohio Elec 3½s 1970</b>									
1st mortgage 3½s 1983	May-Nov					103¼	103%		
1st mortgage 3½s 1986	Apr-Oct								
<b>Combustion Engineering Inc—</b>									
3½s conv subord deb 1981	June-Dec	105%	103%	106½	353	103%	108½		
<b>Commonwealth Edison Co—</b>									
First mortgage 3s series L 1977	Feb-Aug	91½	91½	93	29	91½	99%		
First mortgage 3s series N 1978	June-Dec					96%	99%		
3s sinking fund debentures 1999	April-Oct					92¼	96		
2½s s f debentures 1999	April-Oct			90%		90	93¾		
2½s s f debentures 2001	April-Oct	84	83%	84	11	83%	94½		
<b>Compania Salltrera—See</b>									
<b>Anglo-Lautaro Nitrate</b>									
<b>Consolidated Edison of New York—</b>									
First and refund mtge 2½s ser A 1982	Mar-Sept	85¼	85¼	85¼	3	85¼	94		
First and refund mtge 2½s ser B 1977	April-Oct			88		87¼	92		
First and refund mtge 2½s ser C 1972	June-Dec			90%		91½	96¼		
First and refunding 3s series D 1972	May-Nov	94½	94½	95%	21	94½	100½		
First and refund mtge 3s series E 1979	Jan-July		94½	94½	12	94½	99½		
First and refund mtge 3s series F 1981	Feb-Aug			93½		93¼	99		
1st & ref M 3½s ser G 1981	May-Nov		95%	95%	1	95%	103¼		
1st & ref M 3½s ser H 1982	Mar-Sept		95	97		97	103%		
1st & ref M 3½s series I 1983	Feb-Aug		98½	98½	2	97¼	104%		
1st & ref M 3½s series J 1984	Jan-July					99¼	104%		
1st & ref 3½s series K 1985	June-Dec		97½	97½	1	97½	103%		
1st & ref M 3½s series L 1986	May-Nov		97½	97½	24	97½	101		
3s convertible debentures 1963	June-Dec					180¼	194%		
<b>Consolidated Gas El Lt &amp; Power (Balt)—</b>									
1st ref M 2½s ser T 1976	Jan-July			95%		96¼	97¼		
1st ref M 2½s ser U 1981	April-Oct		*92			91½	96¼		
1st ref mtge s f 2½s ser X 1986	Jan-July			93%		92%	98		
<b>Consolidated Natural Gas 2½s 1968</b>									
3½s debentures 1976	May-Nov			93%		95	97%		
3½s debentures 1979	June-Dec			98		98	102%		
3s debentures 1978	Feb-Aug		*97			97	99%		
3s debentures 1978	Feb-Aug		*89½			98%	99		
<b>Consolidated Railroads of Cuba—</b>									
Δ 3s cum inc deb (stpd as to payment in U S dollars) 2001	April-Oct		14%	14%	20	13	15%		
Consumers Power first mtge 2½s 1975	Mar-Sept	91½	90	91½	6	90	98%		
Continental Baking 3s debentures 1965	Jan-July			99		97	99		
3s subord conv deb 1980	Mar-Sept		102¼	103½	37	102¼	113½		
Continental Can 3½s deb 1976	April-Oct			99%		99	103		
Continental Oil 3s deb 1984	May-Nov		92¼	92¼	1	92¼	99%		
Crane Co 3½s s f deb 1977	May-Nov			97%		96%	101		
Crucible Steel Co of Am 1st mtge 3½s 1966	May-Nov		*95¼	98		95	97%		
<b>Cuba Northern Ry—</b>									
Δ 1st mortgage 4s (1942 series) 1970	June-Dec		35¼	35¼	1	35¼	37½		
<b>Cuba RR—</b>									
Δ 1st mortgage 4s June 30 1970	Jan-July		*24½	25		23	25¼		
Δ Imp & equip 4s 1970	June-Dec		32	32	6	28¼	32		
Δ 1st lien & ref 4s ser A 1970	June-Dec		*32	33		28¼	32		
Δ 1st lien & ref 4s ser B 1970	June-Dec		31	31	3	28½	31		
<b>D</b>									
<b>Dayton Power &amp; Lt first mtge 2½s 1978</b>									
First mortgage 3s 1978	Jan-July			89%		90%	95%		
First mortgage 3s series A 1978	June-Dec			99¼		99	99		
First mortgage 3¼s 1982	Feb-Aug			98%		98¼	101		
First mortgage 3s 1984	Mar-Sept			92%		92%	92%		
<b>Dayton Union Ry 3¼s series B 1966</b>									
Deere & Co 2½s debentures 1965	April-Oct								
3½s debentures 1977	Jan-July	93%	93%	94	8	93%	101		
Delaware & Hudson 4s extended 1963	May-Nov	101	101		2	100	103¼		
<b>Delaware Lackawanna &amp; Western RR Co—</b>									
New York Lackawanna & Western RR Div									
First and refund M 5s series C 1973	May-Nov		92%	93	5	92%	101¼		
Δ Income mortgage due 1993	May		71	71¼	9	71	82		
Morris & Essex division									
Collateral trust 4-6s May 1 2042	May-Nov		91½	92%	8	90	98		
<b>Pennsylvania Division—</b>									
1st mtge & coll tr 5s ser A 1985	May-Nov			91½					
1st mtge & coll tr 4½s ser B 1985	May-Nov		*71½						
Delaware Power & Light 3s 1973	April-Oct								
First mortgage and coll trust 3½s 1977	Jan-July								
First mortgage and coll trust 2½s 1979	Jan-July								



# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 24

BONDS New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
					Low High		Low High						Low High		Low High
<b>I</b>															
Illinois Bell Telephone 2 1/2 series A 1981	Jan-July	86 1/2	86	86 3/4	3	86	95 1/2	New England Tel & Tel Co	May-Nov	102 1/2	102	102 1/2	135	102	104 1/2
First mortgage 3 1/2 series B 1978	June-Dec	93 1/2	93 1/2	94 1/2		94	100	First guaranteed 4 1/2 series B 1961	Apr-Oct	93	93	97 1/2		94	95 1/2
<b>J</b>															
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 3/4	98 3/4	99 3/4	11	98 1/2	100 1/4	3 1/2 debentures 1982	Apr-Oct	93	93	96 1/2		97	100 1/4
Jersey Central Power & Light 2 1/2 series 1976	Mar-Sept	84	84	85	3	84	94 3/4	3 debentures 1974	Mar-Sept	95	95	96 1/2		97	100 1/4
Joy Manufacturing 3 1/2 series 1975	Mar-Sept	100	100	100		100 1/4	103	New Jersey Bell Telephone 3 1/2 series 1988	Jan-July	85	85	90	2	90	94 1/2
<b>K</b>															
Kanawha & Mich 1st mtg 4s 1990	Apr-Oct	97	97	97		97 1/2	101 1/4	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	90	90	90		90	90
Kansas City Power & Light 2 1/2 series 1976	June-Dec	96	96	96		96 1/2	101 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	90	90	90		90	90
1st mortgage 2 1/2 series 1978	June-Dec	96	96	96		96 1/2	101 1/2	New Orleans Terminal 3 1/2 series 1977	May-Nov	69	67	69	188	67	76
1st mortgage 2 1/2 series 1980	June-Dec	96	96	96		96 1/2	101 1/2	Consolidated 4s series A 1998	Feb-Aug	74	72	74 1/2	292	72	83 1/2
<b>L</b>															
Lakefront Dock & RR Terminal	June-Dec	95	95	95		95 1/2	101 1/4	Refunding & Imp 4 1/2 series A 2013	Apr-Oct	81 1/2	79 1/2	81 1/2	142	79 1/2	91 3/4
1st mtg sink fund 3 1/2 ser A 1968	June-Dec	76	76	76	14	76	92	Collateral trust 6s 1980	Apr-Oct	102 1/2	102 1/2	103 3/4	60	102 1/2	104 3/4
Lake Shore & Mich South gold 3 1/2 series 1997	June-Dec	82	82	82	1	82	92	N Y Central & Hudson River RR	Jan-July	73 1/2	73 1/2	74 1/2	23	73 1/2	82 1/2
3 1/2 registered 1997	June-Dec	89 1/2	89 1/2	89 1/2	1	89 1/2	92	General mortgage 3 1/2 series 1997	Jan-July	72 1/2	72 1/2	72 1/2	1	72 1/2	79
Lehigh Coal & Navigation 3 1/2 series A 1970	Apr-Oct	74	74	74 1/2	3	74	77	3 1/2 registered 1997	Jan-July	64 1/2	64 1/2	65 1/2	23	64 1/2	73 1/2
1st & ref 5s stamped 1964	Feb-Aug	67	67	70		67	74 1/2	Lake Shore collateral gold 3 1/2 series 1998	Feb-Aug	64 1/2	64 1/2	65 1/2		64 1/2	71 1/2
Lehigh Valley Harbor Term	Jan-July	92 1/2	92 1/2	92 1/2	2	92 1/2	100 1/2	3 1/2 registered 1998	Feb-Aug	64 1/2	64 1/2	64 1/2	14	64 1/2	75 1/2
1st mortgage 5s extended to 1984	Feb-Aug	82	82	82	7	82	94	Michigan Cent collateral gold 3 1/2 series 1998	Feb-Aug	62	62	63	8	62	73
Lehigh Valley Railway Co (N Y)	Jan-July	65 1/2	65 1/2	65 1/2		65 1/2	83 1/2	3 1/2 registered 1998	Feb-Aug	62	62	63		62	73
1st mortgage 4 1/2 extended to 1974	Jan-July	83 1/2	83 1/2	83 1/2	14	83 1/2	94 3/4	N Y Chicago & St Louis	June-Dec	91 1/2	91 1/2	91 1/2	5	91 1/2	98 1/2
Lehigh Valley RR gen consol mtg bds	May-Nov	62 1/2	62 1/2	62 1/2		62 1/2	74 3/4	Refunding mortgage 3 1/2 series E 1980	June-Dec	87 1/2	87 1/2	88		87 1/2	93
Series A 4s fixed interest 2003	May-Nov	85 1/2	85 1/2	85 1/2		85 1/2	93	First mortgage 3 1/2 series F 1968	Apr-Oct	98 1/2	98 1/2	98 1/2		98	102 3/4
Series B 4 1/2 fixed interest 2003	May-Nov	83 1/2	83 1/2	83 1/2	14	83 1/2	94 3/4	4 1/2 income debentures 1989	June-Dec	86 1/2	86 1/2	86 1/2	4	86	92
Series C 5s fixed interest 2003	May-Nov	81 1/2	81 1/2	81 1/2		81 1/2	94 3/4	N Y Connecting RR 2 1/2 series B 1975	Apr-Oct	95	95	95		95	100
Series D 4s contingent interest 2003	May	91 1/2	91 1/2	91 1/2	1	91 1/2	100 1/4	N Y & Harlem gold 3 1/2 series 2000	May-Nov	95	95	95		95	100
Series E 4 1/2 contingent interest 2003	May	110 3/4	110 3/4	110 3/4		110 3/4	111	Mortgage 4s series A 2043	Jan-July	95	95	95		95	97
Series F 5s contingent interest 2003	May	100 1/4	100 1/4	100 1/4		100 1/4	101 3/4	Mortgage 4s series B 2043	Jan-July	76 3/4	76 3/4	76 3/4	7	76 3/4	89 3/4
Lehigh Valley Terminal Ry 5s ext 1979	Apr-Oct	90	90	90		90	94	N Y Lack & West 4s series A 1973	May-Nov	85	85	85		85	95
Lexington & Eastern Ry 1st 5s 1965	Apr-Oct	100 1/4	100 1/4	100 1/4		100 1/4	101 3/4	4 1/2 series B 1973	May-Nov	63 3/4	63 3/4	64 1/4	57	63 3/4	73 3/4
Little Miami general 4s series 1962	May-Nov	97	97	97		97	103	General mtg conv inc 4 1/2 series A 2022	May	51 1/4	51 1/4	52 1/2	166	50	69
Lockheed Aircraft Corp	May-Nov	105	103	105 3/4	289	102 1/2	112	Harlem River & Port Chester	Jan-July	92	91	92	59	91	99
1st mtg subord debentures 1980	May-Nov	120 1/2	120 1/2	120 1/2		120 1/2	125	1st mtg 4 1/2 series A 1973	Jan-July	4 3/4	4 3/4	5	60	4 3/4	7 1/4
1st mtg 2 1/2 series A 1952	June-Dec	97	97	97	3	97	103	Delta Y Ontario & West ref 4s June 1992	Mar-Sept	2 3/4	2 3/4	3	24	2 3/4	4 1/2
Long Island Lighting Co 3 1/2 series D 1978	June-Dec	86 1/2	86 1/2	86 1/2	21	86	101	Delta Y General 4s 1955	Mar-Sept	90 3/4	90 3/4	90 3/4		90 3/4	85 3/4
Lorillard (P) Co 3s debentures 1963	Apr-Oct	96	96	96 1/2		96	103 1/2	N Y & Putnam first consol gtd 4s 1993	Apr-Oct	72	72	72	6	72	76
3s debentures 1976	Mar-Sept	96	96	96 1/2		96	103 1/2	N Y State Electric & Gas 2 1/2 series 1977	Jan-July	70	70	70		70	76
3s debentures 1978	Apr-Oct	90	90	90		90	100 1/2	N Y Susquehanna & Western RR	Jan-July	70	70	74 1/2		69 1/2	75
Louisville & Nashville RR	Apr-Oct	82	82	82		82	94	Term 1st mtg 4s 1994	Jan-July	56	56	56	1	55 1/2	61 1/2
1st & refund mtg 3 1/2 ser F 2003	Apr-Oct	82	82	82		82	94	1st & cons mtg ser A 2004	Jan-July	48 1/4	48	48 1/4	6	47 1/2	48 1/2
1st & refund mtg 2 1/2 ser G 2003	Apr-Oct	89 1/2	89 1/2	89 1/2	2	89 1/2	99 1/2	Delta Y Telephone 2 1/2 series D 1982	Jan-July	87 1/2	87 1/2	87 1/2		87	90 1/2
1st & refund mtg 3 1/2 ser H 2003	Apr-Oct	88	88	88		88	94	Refunding mortgage 3 1/2 series E 1978	Feb-Aug	90	90	90	1	90	99
1st & refund mtg 3 1/2 ser I 2003	Apr-Oct	90	90	90		90	94	Refunding mortgage 3s series F 1981	Jan-July	91 1/2	91 1/2	91 1/2	3	91 1/2	98 3/4
St Louis Div second gold 3s 1980	Mar-Sept	90	90	90		90	94	Refunding mortgage 3s series H 1989	Apr-Oct	97	97	97		97	98 1/2
Louisville Gas & Elec 1st mtg 2 1/2 series 1979	May-Nov	90	90	90		90	94	Refunding mortgage 3 1/2 series I 1996	Apr-Oct	90	90	90		90	95 1/2
1st mtg 3 1/2 series 1982	Feb-Aug	90	90	90		90	94	General mortgage 2 1/2 series 1980	Apr-Oct	91	91	91		91	96 1/2
1st mtg 3 1/2 series 1984	Feb-Aug	90	90	90		90	94	General mortgage 2 1/2 series 1980	Apr-Oct	99 1/4	99 1/4	99 1/4		99	104 1/2
<b>M</b>															
Macy (R H) & Co 2 1/2 debentures 1972	May-Nov	97	97	97		97	93	General mortgage 3 1/2 series 1983	Apr-Oct	96 1/2	96 1/2	96 1/2		96	101 1/2
Maine Central RR 5 1/2 series 1978	Feb-Aug	102	103	103 1/2	7	100 1/2	103 1/4	Norfolk & Western Ry first gold 4s 1996	Apr-Oct	110 3/4	110 3/4	110 3/4		110 3/4	118
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	99 1/2	99 1/2	99 1/2		99 1/2	100	Northern Central general & ref 5s 1974	Mar-Sept	104 1/2	104 1/2	104 1/2		104 1/2	106 1/2
Manila RR (Southern Lines) 4s 1959	May-Nov	65	65	65		62	70	General & refunding 4 1/2 series A 1974	Mar-Sept	101	101	101		99 1/2	103
May Dept Stores 2 1/2 debentures 1972	Jan-July	92 1/4	92 1/4	92 1/4		92 1/4	94	Northern Natural Gas 3 1/2 s f debts 1973	May-Nov	96	96	96		97 1/2	102 1/4
3 1/2 s f debentures 1978	Feb-Aug	100	100	100		100	102 1/2	3 1/2 s f debentures 1974	May-Nov	96	96	96		98 1/2	101 1/4
3 1/2 s f debentures 1980	Mar-Sept	98	98	98		98	102 1/2	Northern Pacific Ry	Quar-Jan	102 1/2	102 1/2	102 1/2	14	102 1/2	110 1/2
McKesson & Robbins 3 1/2 debts 1973	Mar-Sept	97	97	97		97	97	Prior lien 4s 1997	Quar-Jan	101 1/2	101 1/2	101 1/2	20	101 1/2	104 1/2
Mead Corp 1st mortgage 3s 1966	June-Dec	97	97	97		97	97	4s registered 1997	Quar-Jan	68 1/4	68 1/4	70 3/4		68 1/4	79 3/4
Merritt-Chapman & Scott Corp	Jan-July	88	88 1/2	88 1/2	33	85 1/2	97 1/2	General lien 3s Jan 1 2047	Quar-Feb	97 1/2	97 1/2	97 1/2	10	97 1/2	109 3/4
4 1/2 conv subord debts 1975	Jan-July	97	97	97		97	94 1/2	Refunding & improve 4 1/2 ser A 2047	Jan-July	98 1/2	98 1/2	98 1/2	5	98 1/2	104
Metropolitan Edison 1st mtg 2 1/2 series 1974	May-Nov	97	97	97		97	94 1/2	Coll trust 4s 1984	Apr-Oct	94 1/2	94 1/2	94 1/2		94 1/2	94 1/2
First mortgage 2 1/2 series 1980	Feb-Aug	97	97	97		97	94 1/2	(Minnesota) first mortgage 2 1/2 series 1974	Feb-Aug	90 1/2	90 1/2	90 1/2		90 1/2	95 1/2
Michigan Bell Telephone Co 3 1/2 series 1988	Apr-Oct	97 1/2	97 1/2	97 1/2	4	97 1/2	103 1/4	First mortgage 2 1/2 series 1975	Apr-Oct	89	89	89		89	90 1/2
Michigan Central RR 4 1/2 series C 1979	Jan-July	100	101	101	19	100	104 3/4	First mortgage 3s 1978	Jan-July	94	94	94		92 1/2	101 1/2
Michigan Cons Gas first mtg 3 1/2 series 1969	Mar-Sept	90	93 1/4	93 1/4		90	95	First mortgage 2 1/2 series 1979	Feb-Aug	90	90	90		94	99
First mortgage 2 1/2 series 1969	Mar-Sept	90	93 1/4	93 1/4		90	95	First mortgage 3 1/2 series 1982	Apr-Oct	90	90	90		91	92 1/2
First mortgage 3 1/2 series 1969	Mar-Sept	96	96	96	10	96	103	First mortgage 3 1/2 series 1984	Apr-Oct	90	90	90		91	92 1/2
3 1/2 sinking fund debentures 1987	Jan-July	96	96	96		96	103	(Wisconsin) first mortgage 2 1/2 series 1977	Mar-Sept	90	90	90		91	92 1/2
Minneapolis-Moline Co	Jan-July	83 1/2	83 1/2	84 1/2	9	83 1/2	87 1/2	First mortgage 3s 1979	Mar-Sept	89 1/2	89 1/2	89 1/2		89 1/2	107
6s subord s f inc debts 1986 (quar) F M A N	Apr-Oct	96 1/2	96 1/2	96 1/2		96 1/2	96 3/4	Northwestern Bell Telephone 2 1/2 series 1984	June-Dec	91	91	91			



# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 24

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
		Low High	No.			Low High	No.
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	90 95 1/2	13	Sunray Oil Corp. 2 1/2s debentures 1966	Jan-July	92 1/2 99	109
Pillsbury Mills Inc 3 1/2s s f debs 1972	June-Dec	95 95 1/2	13	Swift & Co 2 3/4s debentures 1972	Jan-July	93 93 1/2	93
Pittsburgh Bessemer & Lake Erie 2 1/2s 1986	June-Dec	83	89	2 1/2s debentures 1973	May-Nov	93	93
Pittsburgh Cincinnati Chic & St Louis Ry							
Consolidated guaranteed 4s ser G 1957	May-Nov	100	100				
Consolidated guaranteed 4s ser H 1960	Feb-Aug	101	101 1/2				
Consolidated guaranteed 4 1/2s ser J 1963	Apr-Oct	102 1/2	103				
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	103 1/2	104				
Pittsburgh Cinc Chicago & St Louis RR							
General mortgage 5s series A 1970	June-Dec	104 1/4	8				
General mortgage 5s series B 1975	Apr-Oct	105 105	5				
General mortgage 3 1/2s series E 1975	Apr-Oct	86 86	4				
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	100 100 1/2	4				
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	95 1/2	5				
Pittsburgh Pate Glass 3s debs 1967	Apr-Oct	97 1/2	6				
Pittsburgh & West Virginia Ry Co							
1st mtge 3 1/2s series A 1984	Mar-Sept		98				
Pittsburgh Youngstown & Ashtabula Ry							
1st general 5s series B 1962	Feb-Aug	108	102				
1st general 5s series C 1974	June-Dec						
1st general 4 1/2s series D 1977	June-Dec						
Plantation Pipe Line 2 1/2s 1970	Mar-Sept	96	89				
3 1/2s s f debentures 1986	Apr-Oct	100 1/2	100 1/2				
Potomac Elec Power 1st mtge 3 1/2s 1977	Feb-Aug						
1st mortgage 3s 1983	Jan-July		100				
1st mortgage 2 1/2s 1984	May-Nov						
Public Service Electric & Gas Co							
3s debentures 1963	May-Nov	97 97	1				
1st and refunding mortgage 3 1/2s 1968	Jan-July	98 1/2	1				
1st and refunding mortgage 5s 2037	Jan-July	130	130				
1st and refunding mortgage 8s 2037	June-Dec	200	200 1/4				
1st and refunding mortgage 3s 1972	May-Nov	96 1/2	96				
1st and refunding mortgage 2 1/2s 1979	June-Dec	97 1/2	97 1/2				
3 1/2s debentures 1972	June-Dec	97 1/2	97 1/2				
1st and refunding mortgage 3 1/2s 1983	Apr-Oct	97 1/2	97 1/2				
3 1/2s debentures 1975	Apr-Oct						
Quaker Oats 2 1/2s debentures 1964	Jan-July	95 1/2	95				
Radio Corp of America 3 1/2s conv 1980	June-Dec	108 1/4	108				
Reading Co first & ref 3 1/2s series D 1995	May-Nov	79 1/4	79				
Reynolds (R J) Tobacco 3s debs 1973	Apr-Oct	95 1/4	94 1/4				
Rheem Mfg Co 3 1/2s debs 1975	Feb-Aug	96	97 1/2				
Rheinbe Union							
7s sinking fund mortgage 1946	Jan-July	179	175 1/2				
3 1/4s assented 1948	Jan-July	158	161 1/2				
Rhine-Westphalia Elec Power Corp							
1st direct mtge 7s 1950	May-Nov	185	186				
1st direct mtge 6s 1952	May-Nov	157	147 1/2				
1st consol mtge 6s 1953	Feb-Aug	157	147 1/2				
1st consol mtge 6s 1955	Apr-Oct	157	148				
Rochester Gas & Electric Corp							
General mortgage 4 1/2s series D 1977	Mar-Sept	103	94 1/2				
General mortgage 3 1/2s series J 1969	Mar-Sept	94 1/4	94 1/2				
Saguenny Power 3s series A 1971	Mar-Sept	90 1/2					
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	83 1/2	83 1/2				
Second gold 6s 1996	Apr-Oct	91	91				
St Louis-San Francisco Ry Co							
1st mortgage 4s series A 1997	Jan-July	93 1/4	92 3/4				
1st mortgage 4s series B 1980	May	88 1/4	89 1/2				
1st mtge 4s ser B 1980	Mar-Sept	100	100 1/2				
St Louis-Southwestern Ry							
First 4s bond certificates 1989	May-Nov	104 1/2	104				
Second 4s inc bond certificates Nov 1989	Pan-July	100	85				
St Paul & Duluth first cons gold 4s 1968	June-Dec	100	88				
St Paul Union Depot 3 1/2s B 1971	Apr-Oct	93	93				
Scioto V & New England 1st gtd 4s 1989	May-Nov		93				
Scott Paper 3s conv debentures 1971	Mar-Sept	109 1/4	108 1/4				
Seaboard Air Line RR Co							
1st mtge 3s series B 1980	May-Nov	90	87				
3 1/2s s f debentures 1977	Mar-Sept	100 1/4	100 1/4				
Called Sept. 1, 1966							
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	92	92				
3s debentures 1974	June-Dec	93	93 1/4				
Service Pipe Line 3.20s s f debs 1982	Apr-Oct	93	94 1/2				
Shell Union Oil 2 1/2s debentures 1971	Apr-Oct	90 1/4	90				
1st direct mtge 6 1/2s 1951	Mar-Sept	149 1/4	148 1/2				
Stinchell Oil Corp 3 1/2s conv 1983	Jan-July	88	88 1/2				
Stinchell Oil 2 1/2s debentures 1965	Jan-July	88	88 1/2				
Socony-Vacuum Oil 1 1/2s 1976	June-Dec	88	88 1/2				
South & North Ala RR gtd 5s 1963	Apr-Oct		104 1/2				
Southern Bell Telephone & Telegraph Co							
3s debentures 1979	Jan-July	100	94				
2 1/2s debentures 1985	Feb-Aug	85 1/4	85 1/4				
2 1/2s debentures 1987	Jan-July		89 1/4				
Southern California Edison Co							
3 1/2s convertible debentures 1970	Jan-July	115	112 1/2				
Southern Indiana Ry 2 3/4s 1994	Jan-July	82	80				
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	131 1/2	122 1/4				
Southern Pacific Co							
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	100	99 1/2				
Gold 4 1/2s 1969	May-Nov	100	99 1/2				
Gold 4 1/2s 1981	May-Nov	98	96 1/2				
San Fran Term 1st mtge 3 1/2s ser A '75	June-Dec		99				
Southern Pacific RR Co							
First Mortgage 2 1/2s series E 1986	Jan-July	80 1/2	85 1/2				
First mortgage 2 1/2s series F 1961	Jan-July	77	80				
First mortgage 2 1/2s series G 1966	Jan-July	84	85 1/2				
Southern Ry first consol gold 5s 1994	Jan-July	120 1/2	120 1/2				
Memphis Div first gold 5s 1996	Jan-July		116				
New Orleans & Northeastern RR							
Joint 3 1/2s 1977	May-Nov						
Southwestern Bell Tel 2 1/2s debs 1985	Apr-Oct	86	86				
3 1/2s debentures 1983	May-Nov		97 1/2				
Spokane Internal first gold 4 1/2s 2013	Apr-Oct	87 3/4	90				
Standard Oil Products 5s conv 1967	June-Dec	84	85 1/4				
Standard Oil (Indiana) 3 1/2s conv 1982	Apr-Oct	142	141				
Standard Oil (N J) debentures 2 1/2s 1971	May-Nov		88				
2 1/2s debentures 1974	Jan-July	92	91 1/2				
Stauter Chemical 3 1/2s debs 1973	Mar-Sept	101	102				

# AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Aug. 20, 1956, and ending Friday, Aug. 24. It is compiled by the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED AUGUST 24

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Shares for Week	Par	Friday Last Sale Price	Week's Range of Prices	Shares for Week
		Low High				Low High	
Aberdeen Petroleum Corp class A	1	4 1/2 5	400	Air Way Industries Inc	3	8 8 1/2	1,500
Acme Aluminum Alloys	1	7 1/4 7 1/4	1,200	Ajax Petroleum Ltd	50c	13 13 1/2	39,600
Acme Wire Co common	10	29 28 1/2 29	250	Alabama Gas Corp	2	36 35 1/2 36 1/2	2,500
Adam Consol Industries Inc	1	8 1/4 8 1/4	200	Alabama Great Southern	50	171 1/2 171 1/2	50
Aero Supply Manufacturing	1	2 1/2 2 1/2	4,400	Alabama Power 4.20% preferred	100		x97 1/2
Agnew Surpass Shoe Stores	5	6 1/2 6 1/2	2,200	Alaska Airlines Inc	1	4 1/2 5 1/2	1,300
Ainsworth Manufacturing common	5	6 1/2 6 1/2	2,200	Algemene Kunstzijde N			32 1/2
Air Associates Inc (N J)	1	9 1/2 9 1/2	300	Amer dep rets Amer shares			10 1/2
				All American Engineering Co	10c	6 1/2 7	900

For footnotes see page 33.

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.  
 §Negotiability impaired by maturity.  
 †Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 \*Friday's bid and asked prices; no sales being transacted during current week.  
 ‡Bonds selling flat.



# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 24

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Low	High		Low	Low	High		Low
Allegheny Corp warrants	6 3/4	6 1/4	8,600	5 Jan	7 1/2	7 1/2	7 1/2
Allegheny Airlines Inc	4 1/4	4 1/4	2,500	4 Aug	5 1/2	5 1/2	5 1/2
Alles & Fisher common	1	1	1	12 1/2 Mar	13	13	13
Allied Artists Pictures Corp	10 1/2	10 1/2	1,500	3 May	6 1/4	6 1/4	6 1/4
5 1/2% convertible preferred	10 1/2	10 1/2	1,500	9 Jan	13 1/4	13 1/4	13 1/4
Allied Chemical Co Inc	16	15 1/2	2,000	12 1/2 Mar	16 1/2	16 1/2	16 1/2
Allied Chemical Co Investing cap stock	1	1	1	6 Jun	8 1/2	8 1/2	8 1/2
Allied Products (Mich) common	24 1/2	23 1/2	400	22 1/2 July	25 1/2	25 1/2	25 1/2
Aluminum Co of America	100	92 1/2	150	92 1/2 Aug	98 1/2	98 1/2	98 1/2
\$3.75 cumulative preferred	100	92 1/2	150	23 May	26 1/2	26 1/2	26 1/2
Aluminum Goods Manufacturing	1	1	1	10 1/4 Apr	13 1/4	13 1/4	13 1/4
Aluminum Industries common	11	11	200	11 Jun	12	12	12
Ambrook Industries Inc (RI)	11	11	20	12 Jun	12	12	12
American Air Filter 5% conv pfd	44 1/2	44 1/2	700	30 1/2 Jan	44	44	44
American Beverage common	1 1/4	1 1/4	350	61 Jan	71	71	71
American Book Co	65	65	1,200	11 1/4 Jun	13 1/4	13 1/4	13 1/4
American Electronics Inc	13 1/2	12 1/2	3,600	25 1/2 Feb	37 1/2	37 1/2	37 1/2
American Hard Rubber Co	25	30 1/2	500	27 1/2 Jan	33 1/4	33 1/4	33 1/4
American Laundry Machine	20	30 1/2	300	27 1/2 Mar	34	34	34
American Maraschino Co com	25	33	300	8 1/2 Feb	13 1/4	13 1/4	13 1/4
American Maraschino Co	1 1/2	1 1/4	6,600	41 Jan	41	41	41
American Meter Co	33 1/2	33 1/2	1,400	33 Jun	36 1/4	36 1/4	36 1/4
American Natural Gas Co 6% pfd	25	14 1/2	1,700	14 Jun	16 1/2	16 1/2	16 1/2
American Seal-Kap common	14 1/2	14	700	4 1/2 Feb	4 1/2	4 1/2	4 1/2
American Thread 5% preferred	5	4 1/4	6,500	13 1/2 Mar	16 1/2	16 1/2	16 1/2
American Tractor Corp	25c	23 1/2	300	19 1/2 Mar	24 1/2	24 1/2	24 1/2
American Writing Paper common	5	10 1/4	1,000	7 1/4 May	11 1/4	11 1/4	11 1/4
AMI Incorporated	3	10 1/2	7,600	8 1/2 Jan	7 1/2	7 1/2	7 1/2
Amurex Oil Company class A	5	2 1/2	5,700	2 1/2 Aug	3 1/2	3 1/2	3 1/2
Anaconda Lead Mines Ltd	20c	2 1/4	400	13 1/2 Feb	16 1/2	16 1/2	16 1/2
Anchor Post Products	2	14 1/2	3,200	13 Jan	17	17	17
Anglo Amer Exploration Ltd	4.75	15 1/2	11,300	10 1/4 Jan	14 1/4	14 1/4	14 1/4
Anglo-Lautaro Nitrate Corp	2.40	11 1/2	600	4 Jan	4 1/4	4 1/4	4 1/4
Angostura-Wupperman	1	1 1/4	3,100	8 1/2 May	12 1/4	12 1/4	12 1/4
Apex-Electric Manufacturing Co	1	100 1/2	70	100 1/2 Aug	110	110	110
Appalachian Elec Power 4 1/2% pfd	100	100 1/2	70	27 1/2 Jun	34 1/2	34 1/2	34 1/2
Arkansas Fuel Oil Corp	5	20 1/2	5,700	18 1/4 Jan	20 1/2	20 1/2	20 1/2
Arkansas Louisiana Gas Co	5	20 1/2	5,700	18 1/4 Jan	20 1/2	20 1/2	20 1/2
Arkansas Power & Light	10c	105	108 1/2	108 1/2 Mar	111 1/2	111 1/2	111 1/2
4.72% preferred	10c	105	108 1/2	11 May	18	18	18
Armour & Co warrants	8 1/2	8 1/2	2,600	6 Feb	11 1/2	11 1/2	11 1/2
Armstrong Rubber Co class A	1	16 1/2	14,200	14 Jun	18	18	18
Aro Equipment Corp	2.50	21 1/2	1,000	18 1/2 May	24	24	24
Associate Electric Industries	1	280	8 1/2	8 1/2 Feb	10 1/4	10 1/4	10 1/4
American dep rets reg	21	9 1/2	1,200	3 1/4 July	5 1/2	5 1/2	5 1/2
Associated Food Stores Inc	1	2 1/2	1,400	2 1/2 May	3 1/2	3 1/2	3 1/2
Associate Laundries of America	1	2 1/2	2,200	3 1/2 Aug	4 1/2	4 1/2	4 1/2
Associated Oil & Gas Co	10	3 1/2	2,200	3 1/2 Aug	4 1/2	4 1/2	4 1/2
Associated Tel & Tel	1	104 1/2	100	102 Mar	107	107	107
CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	1	1 1/4	1,300	1 1/4 July	1 1/4	1 1/4	1 1/4
Atlantic Coast Fisheries	1	50	500	43 1/2 Feb	61	61	61
Atlantic Coast Line Co	1	37 1/2	2,200	31 1/4 July	42	42	42
Atlas Consolidated Mining & Development Corp	10 pesos	37 1/2	32,600	4 Aug	4 1/2	4 1/2	4 1/2
Atlas Corp option warrants	1	14 1/2	10,000	9 1/2 Feb	15 1/2	15 1/2	15 1/2
Atlas Plywood Corp	1	5	5,000	4 1/2 July	4 1/2	4 1/2	4 1/2
Audio Devices Inc	10c	3 1/2	500	4 Jun	4 1/2	4 1/2	4 1/2
Automatic Steel Products Inc	1	16 1/2	600	14 Jun	16 1/2	16 1/2	16 1/2
Non-voting non-cum preferred	1	46 1/4	500	37 Feb	46 1/4	46 1/4	46 1/4
Automatic Vending Machine	3	18 1/4	52,600	8 Jan	20 1/2	20 1/2	20 1/2
Ayshire Collieries Corp common	1	14 1/4	550	14 Aug	18 1/4	18 1/4	18 1/4
Baker Industries Inc	1	16	400	13 Jun	18 1/2	18 1/2	18 1/2
Baldwin Rubber common	1	3 1/4	3,700	3 Jun	3 1/4	3 1/4	3 1/4
Baldwin Securities Corp	10	6 1/2	3,200	6 1/2 July	9 1/2	9 1/2	9 1/2
Banco de los Andes	50c	4 1/4	32,500	1 1/2 Jan	1 1/2	1 1/2	1 1/2
American shares	1	8	23,800	5 Aug	8 1/2	8 1/2	8 1/2
Banff Oil Ltd	1	16 1/2	2,000	15 1/2 May	26 1/2	26 1/2	26 1/2
Barcelona Tr Light & Power Ltd	1	12 1/2	400	9 Feb	12 1/2	12 1/2	12 1/2
Barium Steel Corp	1	1 1/2	1,100	5 1/2 Jan	5 1/2	5 1/2	5 1/2
Basic Incorporated	20c	14 1/2	1,000	14 Aug	17 1/2	17 1/2	17 1/2
Basin Oil Company	50c	3 1/2	1,100	5 1/2 Jan	5 1/2	5 1/2	5 1/2
Bearings Inc	1	14 1/2	22,800	4 1/4 Aug	25 1/2	25 1/2	25 1/2
Beck (A S) Shoe Corp	1	4 1/2	900	51 1/4 Apr	51 1/4	51 1/4	51 1/4
Bell Telephone of Canada common	25	14 1/2	1,400	13 Aug	19 1/2	19 1/2	19 1/2
Belok Instrument Corp	50c	8 1/2	700	8 1/2 July	10 1/2	10 1/2	10 1/2
Benrus Watch Co Inc	1	13 1/2	400	10 1/2 Feb	13 1/2	13 1/2	13 1/2
Bickford's Inc common	1	5 1/2	200	5 1/2 Aug	6 1/2	6 1/2	6 1/2
Black Starr & Gorham class A	3	7 1/2	200	6 1/2 Feb	7 1/2	7 1/2	7 1/2
Blauner's common	1	36 1/2	1,100	36 1/2 July	47	47	47
Blumenthal (S) & Co common	1	97	102	97 July	102	102	102
Bohack (H C) Co common	100	7 1/2	400	6 May	8 1/2	8 1/2	8 1/2
5 1/2% prior cumulative preferred	100	7 1/2	200	4 Jan	4 1/2	4 1/2	4 1/2
Borne Chemical Company Inc	5	1 1/2	1,100	1 1/2 Jun	2 1/4	2 1/4	2 1/4
Bourjois Inc	20c	7 1/2	4,400	6 1/2 Apr	8 1/2	8 1/2	8 1/2
Brad Footgear Works Inc	1	6 1/4	2,300	6 1/4 July	9 1/2	9 1/2	9 1/2
Brazilian Traction Light & Pwr ord	1	26 1/2	26 1/2	26 1/2 Mar	28 1/2	28 1/2	28 1/2
Breeze Corp common	1	31	31	31 Jun	36 1/2	36 1/2	36 1/2
Bridgport Gas Co	1	48	20,500	34 1/4 Jan	51 1/4	51 1/4	51 1/4
Brillo Manufacturing Co common	1	6 1/4	300	6 1/4 May	7 1/4	7 1/4	7 1/4
British American Oil Co	10s	6 1/4	300	6 1/4 Jun	7 1/4	7 1/4	7 1/4
British American Tobacco	10s	6 1/4	300	6 1/4 Jun	7 1/4	7 1/4	7 1/4
Amer dep rets ord bearer	10s	6 1/4	300	6 1/4 Jun	7 1/4	7 1/4	7 1/4
Amer dep rets ord reg	10s	6 1/4	300	6 1/4 Jun	7 1/4	7 1/4	7 1/4
British Celanese Ltd	1	2	100	2 Aug	3 1/2	3 1/2	3 1/2
American dep rets ord reg	1	49	100	36 1/2 Jan	51	51	51
British Petroleum Co Ltd	1	20 1/2	100,200	13 1/2 Jan	25 1/2	25 1/2	25 1/2
American dep rets ord reg	1	21 1/2	9,000	17 1/4 Jan	24 1/2	24 1/2	24 1/2
Brown Forman Distillers	1	23 1/2	26,900	17 1/4 Jan	23 1/2	23 1/2	23 1/2
4% cumulative preferred	10	7	1,900	7 Aug	7 1/2	7 1/2	7 1/2
Brown Rubber Co common	1	14	2,500	13 1/2 Aug	17 1/2	17 1/2	17 1/2
Bruce (E L) Co common	2.50	29 1/4	300	29 1/4 Feb	34	34	34
Bruck Mills Ltd class B	1	11 1/2	300	10 1/4 July	13 1/2	13 1/2	13 1/2
B S F Company common	1	4	1,200	4 Jun	4 1/2	4 1/2	4 1/2
Buckeye (The) Corp	1	8 1/2	700	7 1/2 Jan	9 1/2	9 1/2	9 1/2
Budget Finance Plan common	50c	10 1/2	200	10 Aug	11 1/4	11 1/4	11 1/4
7% preferred	10	10 1/2	400	9 1/2 Jan	11	11	11
60c convertible preferred	10	10 1/2	400	8 1/2 Jun	10 1/4	10 1/4	10 1/4
6% serial preferred	10	10 1/2	400	9 1/2 Jan	11	11	11
Buell Die & Machine Co	1	19 1/4	9,000	17 1/2 Aug	19 1/4	19 1/4	19 1/4
Buffalo-Eclipse Corp	1	17 1/4	5,000	17 Aug	20 1/2	20 1/2	20 1/2
Bunker Hill (The) Company	2.50	1 1/2	19,200	3 Jan	1 1/2	1 1/2	1 1/2
Burma Mines Ltd	1	5 1/4	3,800	4 1/4 Jun	6 1/2	6 1/2	6 1/2
American dep rets ord shares	3s 6d	6	5,800	5 July	6 1/4	6 1/4	6 1/4
Burroughs (J P) & Son Inc	12 1/2c	3 1/2	8,700	2 1/2 Feb	3 1/2	3 1/2	3 1/2
Burry Biscuit Corp	1	11 1/2	100	7 1/4 Mar	14 1/4	14 1/4	14 1/4
Byrd Oil Corporation common	25c	11 1/2	100	7 1/4 Mar	14 1/4	14 1/4	14 1/4
6% convertible class A	7.50	1 1/4	65,600	1 Aug	2 1/4	2 1/4	2 1/4
Cable Electric Products common	50c	5	100	4 Jan	4 1/4	4 1/4	4 1/4
Calgary & Edmonton Corp Ltd	1	30 1/2	3,700	19 1/4 Jan	33 1/2	33 1/2	33 1/2
Calif Eastern Aviation Inc	10c	3 1/2	9,800	3 1/2 Feb	4 1/4	4 1/4	4 1/4
California Electric Power	1	14 1/2	6,000	13 1/2 Feb	15	15	15
\$3.00 preferred	50	50 1/4	100	50 Apr	55	55	55
\$2.50 preferred	50	50 1/4	100	5 Feb	5 1/2	5 1/2	5 1/2
Calvan Consol Oil & Gas Co	1	28	350	26 1/4 Jan	30	30	30
Camden Fire Insurance	5	21 1/4	47,900	21 1/4 July	29	29	29
Campbell Chilbougamau Mines Ltd	1	34 1/2	400	28 1/2 May	37	37	37
Canada Bread Co Ltd	1	28 1/2	400	28 1/2 May	37	37	37
Canada Cement Co Ltd common	1	4 1/4	44,100	1 1/2 Jan	4 1/4	4 1/4	4 1/4
6 1/2% preference	20	4 1/4	44,100	1 1/2 Jan	4 1/4	4 1/4	4 1/4
Canada Southern Petroleum Ltd vtc	1	4 1/4	44,100	1 1/2 Jan	4 1/4	4 1/4	4 1/4
Canadian Atlantic Oil Co Ltd	2	8	14,500	5 1/2 Feb	8 1/2	8 1/2	8 1/2
Canadian Cannery Ltd common	1	2 1/2	5,700	2 1/2 Aug	3 1/2	3 1/2</	



# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 24

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High	Low	High		Low	High			Low	High							
<b>Eastern Sugar Associates—</b>									<b>International Metal Industries A—</b>										
Common shares of beneficial int.	30						17% Jan	19% Apr	International Petroleum capital stock.	37%	36 1/2	37 3/4	14,900	36% Mar	45 1/2 Apr				
\$2 preferred	—						23% Mar	26 Jun	International Products	—	8 1/2	8 3/8	400	28 1/2 Jan	40% Apr				
Eldo Corporation class A	1	9 1/4	9 1/2	50J	50J	4,500	8 1/2 July	10% July	International Resistance Co	—	5 1/2	6	1,400	7 Jan	10% Mar				
Elder Mines Limited	1	27 1/2	27 1/2	28 1/2	28 1/2	13,200	26% Jun	29% Jun	Intex Oil Company	—	11 1/2	11 1/2	1,600	5% July	8 1/2 Apr				
Electric Bond & Share common	5	27 1/2	27 1/2	28 1/2	28 1/2	4,500	16 Aug	18% Feb	Investors Royalty	—	2 1/2	2 1/2	3,500	11 1/2 Aug	12% Aug				
Electrographic Corp common	1						13 Jan	13% Jan	Iowa Public Service Co. 3.90% pfd.	—	14	14 1/2	900	2% Jan	2% Feb				
Electronics Corp of America	1						3% Jun	3% Jun	Iron Fireman Manufacturing v t c.	—	14	14 1/2	900	85 Aug	90% Feb				
El-Tronics Inc	5c	4 1/4	4 1/4	4 3/8	4 3/8	3,700	9% Jan	9% Jan	Ironrite Inc	—	5 1/2	5 1/2	1,500	12% Jun	17 Mar				
Emery Air Freight Corp	20c	11 1/4	11 1/4	11 1/2	11 1/2	1,600	10% July	11% July	Irring Air Chute	—	7 1/2	8	400	5 1/2 Aug	8 Mar				
Empire District Electric 5% pfd.	100	100	99 1/2	100	40	40	99 1/2 Aug	105 1/2 Jan	Israel-American Oil Corp.	—	3 1/2	3 1/2	4,000	5 1/2 Apr	6 1/2 Apr				
Empire Millwork Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	400	9 1/4 Jan	15% Apr	Israel-Mediterranean Petrol Corp Inc.	—	1	1	100,100	2% Aug	2 1/2 Mar				
Emeco Manufacturing Co	5	33 1/4	33 1/4	33 1/4	33 1/4	100	24 Feb	35 1/4 Apr											
Equity Corp common	10c	3 1/4	3 1/4	3 1/4	3 1/4	14,600	3% Jun	4% Jan	<b>J</b>										
\$2 convertible preferred	1	42	42 1/2	45	45	45	39% May	45 1/2 Jan	Jeannette Glass Co common	—	5 1/4	5 1/2	400	4 1/4 Feb	6 1/4 May				
Erle Forge & Steel Corp com	10c	6	5 1/4	6 1/4	6 1/4	8,200	4 1/2 Feb	6 1/4 Aug	Jerry O'Mahoney Inc.	—	10c	10c	—	3% July	1% Jan				
6% cum 1st preferred	10						8 1/2 Jan	9 1/4 Apr	Jupiter Oils Ltd.	—	15c	2%	2%	6,700	2 Feb	3 1/4 Apr			
Ero Manufacturing Co	1						7 July	8 1/2 Feb	<b>K</b>										
Esquire Inc	1						5 1/2 Jan	8 1/2 Mar	Kaiser Industries Corp	—	4	17%	17%	18%	6,100	12% Jun	20 Mar		
Eureka Corporation Ltd.	\$1 or 25c	1 1/2	1 1/2	1 1/2	1 1/2	7,900	1 1/2 Feb	2 1/4 Mar	Kaltman (D) & Company	—	50c	3	3	600	2% May	4% Feb			
Eureka Pipe Line common	10						12 1/2 July	17 1/2 Feb	Kansas Gas & Electric 4 1/2% pfd.	—	100	—	—	100	100 Aug	106 Jan			
									Katz Drug Company	—	1	—	—	—	22 Jan	26 1/2 Apr			
									Kaweco Chemical Co	—	25c	—	—	—	25 Jun	35 May			
<b>F</b>									Kawneer Co (Del)	—	5	21 1/4	19% 21 1/4	4,500	19% Aug	28% Mar			
Factor (Max) & Co class A	1	8	7 1/2	8	8	700	7 Jan	9 July	Kennedy's Inc	—	5	13 1/2	13 1/2	500	11 1/2 July	14 Mar			
Fairchild Camera & Instrument	1	23 1/4	22 3/4	24	24	2,700	19 1/4 Apr	25 1/2 July	Kidde (Walter) & Co	—	2.50	19	18 1/2	19	17 1/2 Jan	19% Apr			
Fargo Oils Ltd	20c	3 1/2	3 1/2	3 1/2	3 1/2	25,900	3% Jun	3% Apr	Kin-Ark Oil Company	—	10c	—	—	500	1% July	3 Jan			
Financial General Corp	10						8 Aug	10 Jan	Kings County Lighting common	—	50	16 1/2	16 1/2	6,500	14% Feb	17% Aug			
Fire Association (Phila)	10c	47	46 1/2	49 1/2	49 1/2	1,500	46 1/2 Aug	63% Mar	4% cumulative preferred	—	50	47 1/2	46 1/2	675	16 1/2 Mar	49% Aug			
Firth Sterling Inc	2.50	7 1/2	7 1/2	8 1/2	8 1/2	8,600	4 1/2 Feb	8 1/2 Aug	Kirkland Minerals Corp Ltd	—	1	2	2 1/2	1,500	2% Jan	4 Mar			
Fisman (M H) Co Inc	1	11	11	11 1/4	11 1/4	200	10 1/2 Jan	11 1/4 Jan	Klein (S) Dept Stores Inc	—	1	12 1/2	12 1/2	1,900	1 1/2 May	2 1/2 July			
Fitzsimmons Stores Ltd class A	1	22 1/2	22	22 3/4	22 3/4	1,000	22 Jun	28% Jan	Kleinert (I B) Rubber Co	—	5	22 1/2	22 1/2	500	13% Mar	15% Jan			
Flying Tiger Line Inc	1	10	9 1/4	10 1/4	10 1/4	6,200	9 1/4 Mar	14 1/2 May	Knott Hotels Corp	—	5	22 1/2	22 1/2	500	19% Jan	25% Aug			
Ford Motor of Canada	—								Kobacker Stores	—	7.50	12 1/2	12 1/2	1,200	11% May	13% Jan			
Class A non-voting	—								Kropp (The) Forge Co	—	33 1/2c	3%	3 1/4	2,300	3 Jan	3 1/2 Feb			
Class B voting	—								Kroy Oils Ltd	—	20c	2 1/2	2 1/2	21,700	1 1/2 Jan	2 1/2 Aug			
Ford Motor Co Ltd	—								Krueger Brewing Co	—	1	—	—	—	5 Jun	6% Aug			
Amer dep rcts ord reg	£1	4 1/4	4 1/4	4 1/4	4 1/4	8,800	3 1/2 Jun	6 1/2 Jan	<b>L</b>										
Fort Pitt Brewing Co	1						3 Jan	6 1/2 Mar	Laclede-Christy Company	—	5	—	—	100	20 Jan	25 1/2 Aug			
Fox De Luxe Beer Sales Inc	1.25						3 Jan	6 1/2 Mar	L'Aiglon Apparel Inc	—	1	—	—	100	5 1/2 Jun	6% Mar			
Freemilo (The) Company	1	8 1/2	8 1/4	8 1/2	8 1/2	4,900	7 1/2 July	9 1/2 May	La Consolidada S A	—	75 pesos	—	—	300	15 Jan	16 Aug			
Fuller (Geo A) Co	5	17 1/2	16 1/2	17 1/2	17 1/2	1,200	15 Jan	17 1/2 July	Lake Shores Mines Ltd	—	1	—	—	1,000	4 1/4 July	6 Jan			
									Lake Foundry Corp	—	1	—	—	700	5 1/2 July	8 1/2 Feb			
									Lamson Corp of Delaware	—	5	—	—	800	11 1/2 Jan	16% Jan			
									Lamson & Sessions Co	—	10	—	—	—	27 1/2 Jan	32 1/2 May			
									Langston Mono Mach Co. Name changed to Lanston Indus Inc. (Effect. Aug 13)	—	5	—	—	—	—	—	—		
									Lanston Industries Inc	—	5	—	—	100	10% Jan	14 Apr			
									La Salle Extension University	—	5	—	—	200	10% Feb	10 1/2 May			
									Learn Int common	—	50c	8 1/4	7 1/2	33,600	7% Aug	10 1/4 Mar			
									Leclair Realty common	—	25c	—	—	600	3 1/2 Jan	6 May			
									Leonard Refiners Inc	—	3	18	17 1/2	3,700	11 1/2 Jan	18 1/2 Aug			
									Le Tourneau (R G) Inc	—	1	—	—	50	30 1/2 Feb	49 July			
									Liberal Petroleum Ltd	—	25c	3 1/2	3 1/2	5,200	3 1/2 July	3% Aug			
									Liberty Fabrics of N Y	—	1	5 1/4	5 1/4	300	4 1/2 Jun	7 1/2 Jan			
									5% cumulative preferred	—	10	—	—	200	x6 1/2 Jun	7 1/2 Jan			
									Loblav Groceries second pref	—	Common	—	—	—	46% Jan	55 Mar			
									Locke Steel Chain	—	5	16	16	75	72 Jun	100 Jan			
									Lodge & Shipley (The) Co	—	1	—	—	425	14% Jan	19% May			
									Lodges-Walton Watch Co	—	1	—	—	700	1% Jun	4 1/2 Jan			
									Louisiana Land & Exploration	—	30c	58 1/4	56 3/4	15,600	x40 1/5 May	65 Aug			
									Lunkenheimer (The) Co	—	2	9%	9%	800	9% Aug	13% Jan			
									Lynch Corp	—	2	—	—	—	—	—	—		
									<b>M</b>										
									Macfadden Publications Inc	—	1	—	—	800	8 1/2 July	11 1/2 May			
									Mages Sporting Goods	—	10c	1 1/2	1 1/2	6,000	1 1/2 July	1 1/2 July			
									Magna Oil Corporation	—	50c	4 1/2	4 1/2	1,500	3% Jan	4 1/2 May			
									Maine Public Service Co	—	7	16 1/2	16 1/2	1,100	15 1/2 May	18 1/2 Apr			
									Mangel Stores common	—	1	—	—	500	29 Jun	33 1/2 Apr			
									Manischewitz (The B) Co	—	1	—	—	—	35 1/2 July	40 Jan			
									Mansfield Tire & Rubber Co	—	5	15 1/2	15 1/2	1,400	14 1/2 July	16% Jun			
									Marconi International Marine Communication Co Ltd	—	£1	—	—	—	4 1/4 May	4 1/4 May			
									Massey-Harris-Ferguson Ltd	—	1	—	—	1,400	7% May	9 1/2 Jan			
									Mays (J W) Inc common	—	1	—	—	100	16% Jan	19 1/2 Mar			
									McDonnell Aircraft Corp	—	5	38%	36 1/2	18,400	24 1/2 Jan	38% Aug			
									McKee (A G) & Co common	—	1	—	—	300	29% Feb	35 1/2 May			
									Mead Johnson & Co	—	1	—	—	6,800	25% Mar	34% Jun			
									Menasco Mfg Co	—	1	—	—	5,400	4% Feb	6% May			
									Merrill Petroleum Ltd	—	1	—	—	23,400	11% Jan	21 1/4 Apr			
									Mesabi Iron Co	—	1	—	—						



AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 24

Main table containing stock listings with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1.

For footnotes see page 33



# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 24

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
U S Rubber Reclaiming Co.....	1	2 3/4	2 1/2	2 3/4	300	2 1/4	July 4 1/2 Mar
United States Vitamin Corp.....	1	35 1/2	32 1/2	35 1/2	4,500	15 1/2	Jan 36 1/4 Aug
United Stores Corp common.....	50c	4 1/4	4 1/4	4 1/4	800	4	Apr 5 Jan
Unitronics Corp.....	1	9	8 1/4	9	3,500	6 1/2	Jan 10 Apr
Universal American Corp.....	25c	---	2 1/4	2 3/4	900	1 3/4	July 2 1/2 Mar
Universal Consolidated Oil.....	10	---	60	61	800	55 1/2	Jan 68 1/2 July
Universal (The) Corp.....	1950	15 1/4	15	15 1/2	11,700	11 1/2	Apr 16 1/4 July
Universal Insurance.....	15	---	---	---	---	---	---
Universal Products Co common.....	2	19 1/2	19 1/2	20 1/2	5,900	19	Jan 30 1/2 Apr
Utah-Idaho Sugar.....	5	4 1/2	4 1/2	4 3/4	1,300	3 3/4	May 5 Feb
<b>V</b>							
Valspar Corp common.....	1	6 1/2	6 1/4	6 3/4	2,300	6 1/4	Aug 7 3/4 Mar
V4 convertible preferred.....	5	---	86	88 1/2	60	84	Feb 93 May
Vanadium-Alloys Steel Co.....	---	---	32	32	300	28 3/4	Jun 34 1/2 Mar
Van Norman Industries warrants.....	---	---	4 1/2	4 1/2	100	4 1/2	Mar 5 1/4 Jan
Venezuelan Petroleum.....	1	97	100	100	200	91	Apr 105 Jun
Venezuelan Syndicate Inc.....	20c	9	9	9 1/2	4,800	8 1/2	Jun 10 1/2 Mar
Vinco Corporation.....	1	4 1/4	4 1/4	4 1/2	3,200	3 1/2	Jun 8 1/2 Mar
Virginia Iron Coal & Coke Co.....	2	---	5 1/2	5 3/4	700	5 1/2	Jul 6 1/4 Apr
Vogt Manufacturing.....	1	---	14 1/4	14 1/2	500	14 1/4	Jun 17 1/4 Apr
Vulcan Silver-Lead Corp.....	1	5 1/2	5 1/2	5 3/4	4,200	4 1/2	Feb 7 1/4 Apr
<b>W</b>							
Waco Aircraft Co.....	---	---	4 1/2	4 1/4	300	4 1/2	Jun 5 1/4 Jan
Wagner Baking voting cts ext.....	100	---	5	5	700	106 1/4	Aug 111 1/2 Mar
7% preferred.....	---	---	---	---	---	---	---
Wait & Bond Inc.....	1	---	3 1/2	3 1/2	100	2 1/2	Jun 3 1/2 Aug
52 cumulative preferred.....	30	---	---	---	---	---	---
Wallace & Tiernan Inc.....	1	23 1/2	22 1/4	24	8,100	19 1/2	Jun 24 Aug
Waltham Watch Co common.....	1	1 1/2	1 1/2	1 1/2	2,500	1 1/2	Jun 3 Mar
Webb & Knapp Inc.....	10c	2 1/2	2 1/2	2 1/2	25,600	2	Jan 2 1/2 Apr
\$6 series preference.....	---	---	---	---	---	---	---
Webster Investors Inc (Del).....	5	156 1/2	155 1/4	158	230	135	Apr 159 1/2 Aug
Wentworth Manufacturing.....	1.25	---	2 1/4	2 1/4	400	2 1/4	May 3 1/4 Jan
West Texas Utilities 4.40% pfd.....	100	---	---	---	---	---	---
Western Leaseholds Ltd.....	---	---	6 1/4	6 1/4	100	5	Jan 8 1/2 July
Western Maryland Ry 7% 1st pfd.....	100	---	---	---	---	---	---
Western Stockholders Invest Ltd.....	---	---	---	---	---	---	---
Amer dep rets ord shares.....	1s	---	---	---	1,800	1 1/2	Jan 1 1/2 Apr
Western Tablet & Stationery com.....	---	---	54 1/2	55	200	45	Jan 58 1/2 May
Westmoreland Coal.....	20	28	28	28 1/4	500	20 1/2	Feb 31 1/2 May
Westmoreland Inc.....	10	---	---	---	---	---	---
Weyenberg Shoe Mfg.....	10c	---	---	---	---	---	---
White Eagle Internat Oil Co.....	10c	2 1/2	2 1/2	2 1/2	9,300	1 1/2	Jun 3 Aug
White Stores Inc common.....	1	10 1/2	10 1/2	10 3/4	700	10 1/2	Jun 12 1/2 Jan
5 1/2% conv preferred.....	25	---	25	25	50	24 1/4	Jul 28 1/2 Jan
Wichita River Oil Corp.....	1	4	3 3/4	4	800	3 1/2	Jan 4 1/2 Feb
Wickes (The) Corp.....	5	---	12 1/4	12 1/4	100	12	Jun 16 1/4 Jan
Williams-McWilliams Industries.....	10	21	20 1/4	21 1/2	1,500	18 1/2	Jun 25 Jan
Williams (R C) & Co.....	1	---	6 1/2	6 1/2	50	6 1/2	Jan 9 1/4 Mar
Wilrich Petroleum Ltd.....	1	1 1/2	1 1/2	1 1/2	13,900	1 1/2	Jan 1 1/2 Apr
Wilson Brothers common.....	1	---	3 1/2	3 1/2	200	3 1/2	Apr 4 1/2 Jan
5% preferred.....	25	---	16	16 1/4	75	14 1/4	May 17 1/4 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.....	100	---	---	---	---	---	---
Wood Newspaper Machine.....	1	---	14 1/2	14 1/2	100	12	July 15 1/2 Aug
Woodall Industries Inc.....	2	17 1/4	17 1/4	17 1/4	100	16 1/4	July 21 1/2 Mar
Woodley Petroleum common.....	8	58 1/2	55 1/4	58 1/2	2,600	55 1/4	Apr 64 1/2 May
Woolworth (F W) Ltd.....	---	---	---	---	---	---	---
American deposit receipts.....	5s	---	7 1/2	7 1/2	200	7 1/2	Aug 8 1/2 Jan
6% preference.....	£1	---	---	---	---	---	---
Wright Hargreaves Ltd.....	---	1 1/2	1 1/4	1 1/2	5,600	1 1/4	Aug 2 1/4 Mar

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
ΔDanzig Port & Waterways 6 1/2s 1952.....	Jan-July	---	---	---	---	---	---
ΔGerman Cons Munic 7s 1947.....	Feb-Aug	---	---	---	---	---	---
ΔS f secured 6s 1947.....	June-Dec	---	---	---	---	---	---
ΔHanover (City of) Germany.....	---	---	---	---	---	---	---
7s 1939 (20% redeemed).....	May-Nov	---	---	---	---	---	---
ΔHanover (Prov) 6 1/2s 1949.....	Feb-Aug	---	---	---	---	---	---
ΔLima City (Peru) 6 1/2s stamped 1958.....	Mar-Sept	---	---	---	---	---	---
Maranhao stamped (Plan A) 2 1/2s 2008.....	May-Nov	---	---	---	---	---	---
ΔMedellin 7s stamped 1951.....	June-Dec	---	---	---	---	---	---
Mortgage Bank of Bogota.....	---	---	---	---	---	---	---
Δ7s (issue of May 1927) 1947.....	May-Nov	---	---	---	---	---	---
ΔMortgage Bank of Chile 6s 1931.....	April-Oct	---	---	---	---	---	---
Mortgage Bank of Denmark 6s 1972.....	June-Dec	---	---	---	---	---	---
Parana stamped (Plan A) 2 1/2s 2008.....	Mar-Sept	---	---	---	---	---	---
Peru (Republic of).....	---	---	---	---	---	---	---
Sinking fund 3s Jan 1 1997.....	Jan-July	54	53 1/4	54 1/2	189	53 1/4	57 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012.....	Jan-July	---	---	---	---	---	---

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Odd-lot transaction (not included in year's range). g Ex-liquidating distribution. h Ex-stock dividend. i Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. f Friday's bid and asked prices; no sales being transacted during current week. g Bonds being traded flat. h Reported in receivership. i Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks					Bonds				
	Indus- trials	Rail- roads	15 Util- ities	Total Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total Bonds	
Aug. 17.....	515.79	165.65	70.57	181.65	95.32	94.55	94.26	93.17	94.32	
Aug. 20.....	511.24	164.01	70.11	180.03	95.31	94.45	94.36	92.95	94.26	
Aug. 21.....	505.43	161.66	69.41	177.94	95.32	94.43	93.92	92.90	94.14	
Aug. 22.....	502.34	161.28	68.99	177.03	95.32	94.23	93.70	92.80	94.01	
Aug. 23.....	507.06	162.21	63.93	178.19	95.32	94.03	93.15	92.81	93.83	

## Over-the-Counter Industrial Stock Averages

(35 Stocks)  
Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1956
Mon. Aug. 20.....	92.78	High 94.00 Aug 3 Low 78.87 Jan 23
Tues. Aug. 21.....	91.67	
Wed. Aug. 22.....	91.63	
Thurs. Aug. 23.....	91.90	Range for 1955 High 80.49 Dec 7 Low 68.05 Jan 18
Fri. Aug. 24.....	92.03	

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Aug. 17, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Aug. 17, '56		Aug. 10, '56		Percent Change		1956	
	High	Low	High	Low	High	Low	High	Low
Composite.....	361.1	363.4	361.1	363.4	-0.6	366.2	319.0	398.6
Manufacturing.....	462.0	464.9	462.0	464.9	-0.6	468.6	398.6	369.4
Durable Goods.....	434.4	435.9	434.4	435.9	-0.3	437.6	369.4	425.2
Non-Durable Goods.....	487.5	491.5	487.5	491.5	-0.8	500.8	425.2	312.3
Transportation.....	329.0	335.1	329.0	335.1	-1.8	353.0	312.3	152.4
Utility.....	160.3	161.0	160.3	161.0	-0.4	161.5	152.4	294.7
Trade, Finance and Service.....	313.6	315.3	313.6	315.3	-0.5	325.5	294.7	326.8
Mining.....	374.8	383.3	374.8	383.3	-1.4	383.2	326.8	

## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Date	Stocks		Railroad and Miscel. Bonds		Foreign Bonds		Int'l Bank Bonds		United States Government Bonds		Total Bond Sales	
	Number of Shares	Value	Number of Shares	Value	Number of Shares	Value	Number of Shares	Value	Number of Shares	Value	Number of Shares	Value
Mon Aug. 20.....	1,769,690	\$3,863,000	---	---	---	\$187,000	---	---	---	---	---	\$4,050,000
Tues. Aug. 21.....	2,439,440	4,171,000	---	---	---	248,000	---	---	---	---	---	4,419,000
Wed. Aug. 22.....	1,565,760	3,636,000	---	---	---	159,000	---	---	---	---	---	3,795,000
Thurs. Aug. 23.....	1,593,015	3,093,000	---	---	---	166,000	---	---	---	---	---	3,259,000
Fri. Aug. 24.....	1,525,890	2,443,000	---	---	---	116,000	---	---	---	---	---	2,559,000
<b>Total.....</b>	<b>8,892,795</b>	<b>\$17,206,000</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>\$876,000</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>\$18,082,000</b>

## Transactions at the American Stock Exchange Daily, Weekly and Yearly

Date	Stocks (Number of Shares)		Domestic Bonds		Foreign Government Bonds		Foreign Corporate Bonds		Total Bonds	
	Number of Shares	Value	Number of Shares	Value	Number of Shares	Value	Number of Shares	Value	Number of Shares	Value
Mon Aug. 20.....	750,255	\$122,000	---	---	---	\$143,000	---	---	---	\$279,000
Tues. Aug. 21.....	855,280	172,000	---	---	---	35,000	---	---	---	217,000
Wed. Aug. 22.....	625,130	80,000	---	---	---	45,000	---	---	---	133,000
Thurs. Aug. 23.....	603,955	48,000	---	---	---	5,000	---	---	---	53,000
Fri. Aug. 24.....	793,835	113,000	---	---	---	9,000	---	---	---	132,000
<b>Total.....</b>	<b>3,628,455</b>	<b>\$535,000</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>\$237,000</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>\$814,000</b>

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col).....	---	---	---	---	---	---	---
Δ20-year 7s April 1946.....	April-Oct	---	---	---	---	---	---
Δ20-year 7s Jan 1947.....	Jan-July	---	---	---	---	---	---
ΔBaden (Germany) 7s 1951.....	Jan-July	---	---	---	---	---	---
ΔCauca Valley 7s 1948.....	June-Dec	---	---	---	---	---	---
Central Bk of German State & Prov Banks.....	---	---	---	---	---	---	---
Δ6s series A 1952.....	Feb-Aug	---	---	---	---	---	---
Δ6s series B 1951.....	April-Oct	---	---	---	---	---	---



OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 24

Boston Stock Exchange

Table of Boston Stock Exchange data including columns for Stocks, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange data including columns for Stocks, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table of Unlisted Stocks data including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Table of Bonds data including columns for Bond Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

WATLING, LERCHEN & Co.

Members New York Stock Exchange American Stock Exchange Detroit Stock Exchange Midwest Stock Exchange Ford Building DETROIT Telephone: Woodward 2-5525 ANN ARBOR JACKSON KALAMAZOO PONTIAC

Detroit Stock Exchange

Table of Detroit Stock Exchange data including columns for Stocks, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

Los Angeles Stock Exchange

Table of Los Angeles Stock Exchange data including columns for Stocks, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

For footnotes see page 43.



# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 24

STOCKS				STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Canada Dry Ginger Ale (Un)	12 1/2	12 1/2	120	14% Aug	Macy (R H) & Co (Un)	1	30% 30%	175	28% Apr
Canadian Atlantic Oils	2	7 1/2 7 1/2	100	5% Feb	Magnavox Co (Un)	1	34% 34%	1	31% Aug
Canadian Pacific RR (Un)	25	35 1/2 35 1/2	284	31% May	Martin (Glenn L) Co (Un)	1	37% 34% 38 1/2	1,762	34% Aug
Cansco Oil Producers	1	2 1/2 2 1/2	50	1 1/2 July	Mascot Oil Company	1	2.25 2.40	1,250	1.95 Jun
Carrier Corporation (Un)	10	a60% a61%	140	54% Feb	McKesson & Robbins Inc (Un)	10	a49 1/4 a49 1/4	1	52 Aug
Caterpillar Tractor (Un)	1	a89 a91 1/2	105	57% Jan	Menasco Mig Co	1	5 1/2 5 1/2	888	5 Jan
Celanese Corp (Un)	10	15 1/2 15 1/2	142	15% July	Merchants Petroleum	1	6 1/2 6 1/2	1,911	4% Feb
Cenco Corporation	1	3 1/2 3 1/2	200	3% Apr	Merck & Co Inc (Un)	16 3/4	a33 1/2 a34 1/2	255	25% Feb
Central Eureka Corp	1	1.10 1.10	200	80% Apr	Merritt Chapman & Scott (Un)	12 1/2	20 1/2 20 1/2	300	18% Aug
Certain-Teed Products	1	37 1/2 38 1/2	737	22% Feb	Mississippi River Fuel	10	a35 1/2 a35 1/2	156	30% Jun
Ex distribution	1	12 1/4 14	4,236	12% Aug	Montana-Dakota Utilities (Un)	2	41 1/4 41 1/4	382	40% May
Chance Vought Aircraft (Un)	1	40 38 1/2 40	407	32% Jun	Montana Power Co (Un)	5	a25 1/2 a26	85	24% Jun
Charter Oil Co Ltd	1	2 1/2 2 1/2	300	1% Jan	Montgomery Ward & Co (Un)	1	43 1/2 44	200	40% Feb
Chesapeake & Ohio (Un)	25	a63 1/4 a65 1/2	145	54% Jan	Motorola Inc (Un)	3	42 1/2 42 1/2	456	41 1/4 Jun
Chicago Corp (Tae) (Un)	1	a26 1/4 a26 1/4	3	24 May	Mt Diablo Co	1	a43 1/2 a43 1/2	700	43 Aug
Chic Midw St P & Pac com (Un)	1	a18 1/4 a18 1/4	60	19 Aug					
Chicago Rock Island & Pac RR	1	a37% a37%	112	38 Aug					
Chrysler Corp	25	67 68	367	60 1/2 May					
Cities Service Co (Un)	10	a69 1/4 a69 1/4	95	57 Jan					
Clary Corp	1	5 1/2 5 1/2	186	5 1/2 Jun					
Climax Molybdenum Co (Un)	1	a7 1/4 a7 1/4	10	64 1/2 Feb					
Colorado Fuel & Iron	1	30 1/2 32 1/2	785	28 1/2 Jun					
Columbia Broadcast class A (Un)	2 1/2	a29 1/2 a30 1/2	144	23% Jun					
Columbia Gas System (Un)	1	17 1/2 17 1/2	906	15% Apr					
Commercial Solvents (Un)	1	19% 19%	225	18 Jun					
Commonwealth Edison Co (Un)	25	a41% a41%	110	40% May					
Consol Chollar Gould Mng	1	35c 40c	3,500	10c Jan					
Consol Edison of N Y (Un)	1	47 46 1/2 47	375	45% May					
Consolidated Electrodynamics	50c	a28 1/4 a29 1/4	117	22% Feb					
Consolidated Foods Corp	1 1/2	17 1/2 17 1/2	50	16 1/2 Feb					
Consumers Power Co (Un)	1	a49 a49 1/2	65	49% Apr					
Continental Can Co (Un)	20	a52 1/2 a54 1/2	116	39% Feb					
Continental Copper & Steel com	2	a14 1/4 a14 1/4	265	13% Jun					
Continental Oil Co (Del) (Un)	10	a25 a25	90	25% Aug					
Crane Co (Products Ref Co) (Un)	10	a29 1/2 a29 1/2	203	28% Jan					
Crane Co (Un)	25	a38 1/2 a38 1/2	185	35% Feb					
Crestmont Oil Co	1	6% 6%	1,960	5 Feb					
Crown Zellerbach Corp (Un)	1	5 1/2 6 1/2	370	53% Jan					
Crucible Steel Co (Un)	5	a50 1/2 a61 1/2	46	11 1/4 Jun					
Cuban Amer Oil Co	50c	5 1/4 6 1/4	5,785	2 1/4 Jan					
Curtiss-Wright Corp com (Un)	1	37 1/2 37 1/2	120	26% Jan					
Class A (Un)	1	a38 a38 1/4	65	35% Apr					
Decca Records Inc	50c	a15 1/4 a15 1/4	21	14% Jan					
Deere & Co (Un)	10	27 1/2 27 1/2	445	26 May					
Douglas Aircraft Co	87	85 1/2 87 1/4	1,056	72 1/2 Jun					
Douglas Oil Co of Calif	1	5 1/2 5 1/2	420	4 1/2 Jan					
Dow Chemical Co (Un)	5	a75 1/2 a78 1/4	64	57% Jan					
Dresser Industries Inc	50c	82 82	283	50% Jan					
DuMont (Allen B) Labs	1	6 6	200	5% Jun					
Du Pont (E I) de Nemours (Un)	5	a210 a212 1/4	187	206 1/2 Jun					
Eastman Kodak Co (Un)	10	a94 1/4 a96 1/4	16	78 Feb					
El Paso Natural Gas (Un)	3	55 55 1/4	280	43% Apr					
Electric Bond & Share (Un)	5	27 1/2 27 1/2	350	26% Jun					
Electrical Products Corp	4	14 1/4 14 1/4	660	13 Jan					
Emerson Radio & Phonograph (Un)	4	a8% a8%	51	8% July					
Erie Railroad Co (Un)	1	20% 20 1/2	670	20% Aug					
Eureka Corporation (Un)	25c	1 1/2 1 1/2	100	1 1/2 Aug					
Exhert Oil Co Ltd class A	J	1.90 1.75 1.90	3,500	1.70 July					
Fairchild Eng & Airplane (Un)	1	a13 1/4 a13 1/4	75	12 May					
Farmers & Merchants Bank	10	39% 39%	266	30 1/4 July					
Fedders-Quigan Corp (Un)	1	a10 1/4 a10 1/4	5	11% May					
Fibreboard Paper Products	1	36 1/2 36 1/2	300	33 1/2 Mar					
Fitzsimmons Stores class A	1	22 1/2 22 1/2	260	22 1/2 Jun					
Flintkote Co (Un)	5	a36 1/2 a36 1/2	210	35% Jun					
Florida Power & Light (Un)	1	a47 1/4 a47 1/4	10	43% May					
Flying Tiger Line Inc	1	a10 1/4 a10 1/4	25	9% Feb					
Food Machinery & Chemical (Un)	10	a72 1/4 a72 1/4	23	52 Feb					
Ford Motor Co	5	58 1/2 58 1/2	1,266	52% Jun					
Foremost Dairies Inc	2	18 1/2 18 1/2	360	16% May					
Fruehauf Trailer Co	1	a31 1/2 a31 1/2	225	27% Feb					
Gair (Robert) Co Inc (Un)	1	a37 1/2 a38 1/4	63	29% Jun					
Garrett Corporation	2	a50 a51	15	40 Jan					
General Dynamics Corp (Un)	3	a74 1/4 a79	614	57 Jan					
General Electric	1	a50 1/4 a53	235	49 Aug					
General Electric Co (Un)	1	62 1/4 61 1/2 62 1/4	544	53% Jan					
General Exploration of Calif	1	7 1/4 8 1/4	1,100	6% Jan					
General Foods Corp (Un)	1	a48 1/2 a48 1/2	120	48% July					
General Motors Corp common	1 1/2	47 1/2 47 1/2	3,792	40% May					
General Paint Corp common	1	14 1/4 14	200	12% Jan					
General Public Service (Un)	10c	5 1/2 5 1/2	495	4% Jan					
General Utility (Un)	5	a37 1/2 a37 1/2	77	34% July					
General Telephone Corp (Un)	10	41 1/4 41 1/4	485	38% Jan					
General Tire & Rubber (Un)	2 1/2	53 1/2 53 1/2	100	53 Jan					
Getty Oil Co	4	50 1/2 50 1/2	115	42% Jan					
Gladden Products Co	1	2.70 2.70	603	2.50 Jan					
Gladding McBean & Co	10	30 30	211	24 Jan					
Glidden Co (Un)	10	a37 1/2 a37 1/2	100	35% May					
Good Humor Co of Calif common	10c	19c 18c 19c	19,600	18c Aug					
Goodyear Tire & Rubber	10	79 1/2 79 1/2	275	60% Feb					
Grace (W R) & Co (Un)	1	a56 1/2 a56 1/2	60	45% Jan					
Graham-Paige Corp (Un)	1	1 1/4 2	300	1% Aug					
Granite City Steel Co (Un)	12 1/2	a45 a44 1/4 a45	40	34% Feb					
Great Lakes Oil & Chem	1	1 1/4 1 1/4	800	1% Jan					
Great Northern RR (Un)	1	40% 40%	234	39% Jan					
Greyhound Corp (Un)	3	14 1/4 14 1/4	116	14% Feb					
Grumman Aircraft Eng (Un)	1	30% 28% 30%	280	28% May					
Gulf Mobile & Ohio RR (Un)	1	32 32	216	32 Aug					
Gulf Oil Corp (Un)	25	124 1/2 124 1/2	484	86% Jan					
Hammond Organ	1	a34% a34%	20	a					
Hancock Oil Co class A	1	42 1/2 39% 42%	8,374	30 Jan					
Hoffman Electronics	50c	21 1/4 21 1/4	268	20% July					
Holly Development	1	90c 92 1/2 c	600	90c Aug					
Home Oil Company class A	1	a14% a14%	35	12% Jan					
Class B	1	a14% a14%	7	12% Jan					
Homestake Mining Co. (Un)	12 1/2	a34 1/4 a34 1/4	190	32 1/2 July					
Honolulu Oil Corp	10	a67 1/4 a70 1/4	295	57 Feb					
Howe Sound Co (Un)	1	18 1/2 18 1/2	287	18% Aug					
Hupp Corp	1	a5% a5%	20	5% May					
Illinois Central RR (Un)	1	a62 1/4 a62 1/4	20	a					
Imperial Development	25c	15c 15c	11,000	13c Aug					
Interlake Iron Corp (Un)	1	a30 1/2 a30 1/2	35	28% Jan					
International Harvester	1	37 1/2 38	875	33 1/2 Jun					
International Nickel Co (Can) (Un)	1	a105 a106 1/4	135	84% Mar					
International Paper Co (Un)	7 1/2	a130 1/4 a130 1/4	28	11 1/2 Feb					
International Tel & Tel (Un)	1	32 32	425	30% Feb					
Intex Oil Co	33 1/2 c	11 1/2 11 1/2	300	8% Feb					
Jade Oil Company	10c	25c 28c	2,800	22c Jan					
Johns-Manville Corp (Un)	5	a54 1/4 a54 1/4	35	48% Jun					
Jones & Laughlin Steel (Un)	10	53 1/2 56 1/2	788	43 1/2 Jun					
Kaiser Alum & Chemical	33 1/2 c	62% 65%	686	35% Feb					
4% preferred	100	a119 1/4 a119 1/4	65	a					
Kaiser Industries Corp	4	18 1/2 18 1/2	873	15% Jun					
Kansas Power & Light (Un)	8 1/4	24 24	200	21 1/2 Jan					
Kennecott Copper Corp (Un)	1	a137 1/4 a137 1/4	62	117 1/2 Feb					
Kern County Land Co	2 1/2	49 1/2 50 1/4	565	45 1/4 May					
Laclede Gas Co (Un)	4	a15% a15%	43	15% May					
Lear Inc	50c	7 1/2 8 1/4	288	7 1/2 Aug					
Libby McNeill & Libby (Un)	7	15 1/2 15 1/2	275	15% Aug					
Liberal Petroleum	25c	a3% a3%	100	3% Aug					
Liggett & Myers Tobacco Co (Un)	25	66 1/2 66 1/2	408	66% Aug					
List Industries	1	8 1/4 8 1/4	100	8% Aug					
Lockheed Aircraft Corp	1	4							



### OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 24

#### Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
United Aircraft Corp (Un)	5	84 3/4	84 3/4 84 3/4	570	62 1/2 May 80 1/4 Aug
United Corporation (Un)	1	---	---	25	6 1/2 Jan 7 Jan
United Fruit Co (Un)	1	---	49 1/2 49 1/2	291	4 1/2 Aug 5 1/2 Mar
United Gas Corp (Un)	10	---	33 1/2 33 1/2	13	29 May 33 Aug
U S Plywood Corp	1	---	43 1/2 43 1/2	333	37 1/2 Feb 51 1/2 July
U S Rubber Company (Un)	5	---	49 1/2 49 1/2	72	50 Jun 59 Mar
U S Smelting Ref & Mng (Un)	50	66	61 1/2 66	270	56 1/2 Jun 61 1/2 Jan
U S Steel Corp	16 1/2	---	63 1/2 63 1/2	1,022	51 1/2 Feb 68 1/2 Aug
Universal Consolidated Oil	10	60 1/2	60 1/2 61	323	53 Jan 59 July
Van de Kamp's Bakers	---	---	33 33	100	21 Jan 33 Aug
Vanadium Corp of America (Un)	1	---	52 1/2 52 1/2	20	42 Mar 51 1/2 Apr
Warner Bros Pictures (Un)	5	27 1/2	27 1/2 27 1/2	65	19 1/2 Jan 26 1/2 July
Washington Water Power (Un)	---	---	22 1/2 23	120	37 1/2 Aug 37 1/2 Jun
Western Air Lines Inc	---	---	22 1/2 23	22	19 1/2 May 23 1/2 Mar
Western Pacific RR (Un)	---	---	25 1/2 26	6	6 1/2 Feb 7 1/2 Apr
Western Union Tel	2.50	---	19 1/2 20	85	19 1/2 Jun 22 1/2 Mar
Westinghouse Air Brake (Un)	10	---	32 1/2 32 1/2	370	29 Jan 36 1/2 July
Westinghouse Electric (Un)	12 1/2	57 1/2	57 1/2 58 1/2	680	51 1/2 Jun 65 1/2 Mar
Wheeling Steel Corp (Un)	10	59 1/2	59 1/2 59 1/2	742	46 1/2 Feb 60 1/2 Aug
Williston Basin Oil Exploration	10c	---	25c 27c	8,300	25c July 39c Aug
Wilson & Co Inc (Un)	---	---	15 1/2 15 1/2	54	13 1/2 Jan 16 1/2 May
Woolworth (F W) (Un)	10	46 1/2	46 1/2 46 1/2	510	46 July 50 Mar
Youngstown Sheet & Tube (Un)	---	---	89 1/2 89 1/2	50	86 1/2 Feb 97 1/2 May
Zenith Radio Corp (Un)	---	---	108 1/4 108 1/4	25	---

#### STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
General Motors Corp	1.66 1/2	47 1/4	45 1/2 47 1/2	5,900	40 1/2 May 49 1/2 Mar
General Public Utilities (Un)	---	38 1/2	38 1/2 38 1/2	250	34 1/2 May 38 1/2 Aug
General Telephone Corp	---	41 1/4	41 1/4 42 1/2	2,768	38 Jan 45 1/2 Apr
Gillette (The) Co	---	54 1/2	53 1/2 54 1/2	600	40 1/2 Jan 54 1/2 Aug
Kellogg Co (Un)	---	---	37 1/2 37 1/2	200	35 1/2 May 41 Mar
Goldblatt Bros	---	---	14 14	250	13 Mar 16 Mar
Goodyear Tire & Rubber Co	---	78 1/2	77 1/2 78 1/2	400	60 1/2 Jan 78 1/2 Aug
Gossard (W H) Co	---	---	17 1/2 17 1/2	50	17 Jan 18 1/2 May
Granite City Steel Co	12.50	---	44 1/2 44 1/2	200	37 1/2 Jun 47 July
Great Lakes Dredge & Dock	---	28 1/2	28 1/2 29	500	25 Jan 30 1/2 Mar
Great Lakes Oil & Chemical	---	---	1 1/2 1 1/2	200	1 1/2 Jan 2 1/2 May
Greyhound Corp (Un)	---	14 1/4	14 1/4 14 1/4	493	14 1/4 Feb 17 1/2 May
Gulf Oil Corp	25	125 1/2	122 1/2 128 1/2	1,700	85 Jan 146 1/2 July
Harnischfeger Corp	---	39 1/2	39 1/2 39 1/2	150	24 1/2 Jan 41 1/2 Aug
Hellemann (G) Brewing Co	---	24 1/2	24 1/2 24 1/2	1,200	23 1/2 Jan 26 1/2 Feb
Hein Werner Corp	---	12 1/2	12 1/2 12 1/2	1,250	11 1/2 Feb 13 1/2 Mar
Hibbard Spencer Bartlett	---	---	53 1/2 53 1/2	50	47 Jan 54 1/2 Aug
Houdaille Industries Inc	---	---	16 1/2 16 1/2	300	13 1/2 Jan 18 1/2 July
Howard Industries Inc	---	---	1 1/2 2	200	1 1/2 Aug 2 1/2 Jun
Hupp Corporation	---	5 1/2	5 1/2 5 1/2	1,900	5 1/2 May 7 1/2 Jan
Huttig Sash & Door common	---	---	33 33	150	32 1/2 May 34 1/2 Mar
Illinois Brick Co	---	19 1/2	19 1/2 21	550	18 Feb 21 1/2 Aug
Illinois Central RR	---	---	61 1/2 61 1/2	100	59 1/2 Jan 72 1/2 May
Indiana Steel Products Co	---	21 1/4	21 1/4 21 1/4	600	19 1/2 Jan 25 1/2 Apr
Inland Steel Co	---	91	91 91	100	78 May 97 Aug
Interlake Steamship Co	---	34 1/2	33 1/2 34 1/2	950	32 1/2 Jan 38 1/2 Mar
International Harvester	---	37 1/2	37 1/2 37 1/2	1,100	30 Jun 41 1/2 July
International Mineral & Chemical	---	---	28 1/2 28 1/2	200	25 1/2 Jun 33 Apr
International Nickel Co (Un)	---	---	106 1/2 108 1/2	300	79 1/2 Jan 108 1/2 Aug
International Shoe Co	---	40 1/4	40 1/4 40 1/2	600	40 1/4 Aug 44 1/2 Mar
International Tel & Tel (Un)	---	---	31 1/2 32	400	29 1/2 Jan 37 1/2 Apr
Interstate Power Co	3.50	14 1/4	14 1/4 14 1/4	318	13 Feb 14 1/2 Apr
Jones & Laughlin Steel (Un)	10	55 1/2	53 1/2 56	2,600	43 Jan 56 1/2 Aug
Kaiser Alum & Chemical com	33 1/2	65	63 65	500	35 Feb 70 1/2 Aug
Kansas City Power & Light	---	---	42 1/2 42 1/2	200	34 1/2 Jan 43 1/2 Aug
Kennecott Copper Corp (Un)	---	23 1/2	23 1/2 24	600	21 1/2 Jan 24 1/2 July
Kimberly-Clark Corp	---	51 1/2	50 1/2 53 1/2	800	43 1/2 Feb 58 Apr
Knapp Monarch Co	---	3 1/2	3 1/2 3 1/2	300	3 1/2 May 4 1/2 Jan
Kropp Forge Co	33 1/2	---	3 1/2 3 1/2	200	3 Jan 3 1/2 Feb
Laclede Gas Co common	---	---	15 1/2 15 1/2	200	14 Apr 16 1/2 Jun
4.32% preferred series A	---	---	27 1/2 27 1/2	100	25 1/2 Apr 27 1/2 Aug
Landis Machine Co	---	---	52 52	100	28 1/2 Jan 28 1/2 Aug
Leath & Co common	---	---	25 1/2 25 1/2	550	24 1/2 Jan 25 1/2 Aug
.50 preferred	---	---	48 48	10	44 Jan 48 Mar
Libby McNell & Libby	---	---	15 1/2 15 1/2	1,000	15 1/2 Aug 17 1/2 Feb
Liggett & Myers Tobacco (Un)	---	66 1/2	66 1/2 67	200	66 1/2 Jun 71 1/2 July
Lindsay Chemical Co common	---	65	63 1/2 65	300	38 1/2 Jan 44 1/2 Mar
Louisville Gas & Electric (Ky)	---	60	60 60	100	50 Jan 61 1/2 Aug
Lytton's (Henry C) & Co	---	8 1/2	8 1/2 8 1/2	200	6 1/2 Apr 8 1/2 Jan
Marquette Cement Mfg	---	---	36 1/2 37	300	29 1/2 Apr 40 1/2 July
Marshall Field & Co	---	35 1/2	35 1/2 35 1/2	100	33 1/2 Apr 39 July
Martin (Glenn L) Co (Un)	---	37 1/2	36 1/2 38 1/2	2,600	32 Feb 38 1/2 Aug
McKay Machine	---	---	48 1/2 48 1/2	200	48 Jun 50 Mar
Medusa Portland Cement	---	62 1/2	62 1/2 63 1/2	650	47 1/2 Feb 60 1/2 July
Merck & Co (Un)	10 1/2	34 1/2	33 1/2 34 1/2	300	24 1/2 Feb 34 1/2 Aug
Merritt Chapman & Scott (Un)	12.50	20 1/2	20 1/2 20 1/2	200	18 1/2 Jun 23 1/2 Jan
Metropolitan Brick Inc	---	17	16 1/2 17	300	16 July 23 Mar
Mickelberry's Food Products	---	---	12 1/2 12 1/2	50	12 1/2 Jun 14 Jan
Middle South Utilities	---	29 1/2	29 1/2 30 1/2	685	28 1/2 Apr 32 1/2 Jan
Minneapolis Brewing Co	---	---	6 1/2 6 1/2	300	6 1/2 Jan 7 1/2 Mar
Minnesota Min & Mfg (Un)	---	69 1/2	68 1/2 69 1/2	800	68 1/2 Apr 74 1/2 Jun
Mississippi River Fuel	---	34 1/2	34 1/2 35 1/2	582	30 1/2 May 35 1/2 Aug
Missouri Portland Cement	12.50	---	68 1/2 68 1/2	100	46 Jan 47 1/2 July
Modine Mfg Co	---	---	19 1/2 20 1/2	1,450	19 1/2 Aug 21 Mar
Monsanto Chemical (Un)	---	41 1/4	41 1/4 42 1/2	1,220	40 May 51 Mar
Montgomery Ward & Co	---	42 1/2	42 1/2 42 1/2	2,100	41 Jun 46 1/2 Apr
Morris (Phillip) & Co (Un)	---	5	4 1/2 4 1/2	300	4 1/2 Feb 4 1/2 July
Motorola	---	44 1/4	43 1/2 44 1/4	290	42 Jun 50 1/2 Apr
Mount Vernon (The) Co common	---	---	7 7 7 1/2	400	6 1/2 July 10 1/2 Feb
50c convertible preferred	---	---	6 1/2 6 1/2	1,200	6 1/2 July 10 1/2 Jan
Muter Company	50c	4 1/2	4 1/2 4 1/2	1,600	3 1/2 Aug 4 1/2 Feb
Napco Industries Inc	---	---	9 1/2 10	1,400	8 Jan 11 1/2 July
National Cylinder Gas	---	30 1/2	30 1/2 31 1/2	455	20 1/2 Feb 32 1/2 Aug
National Distillers Products (Un)	---	25 1/2	25 1/2 26 1/2	1,400	21 Feb 26 1/2 May
National Gypsum Co (Un)	---	56 1/2	56 1/2 58 1/2	550	45 1/2 Feb 61 Apr
National Lead Co (Un)	---	119 1/2	117 1/2 119 1/2	220	77 Feb 123 1/2 Aug
National Standard Co	---	55 1/2	55 1/2 55 1/2	350	42 May 56 1/2 July
National Tile & Mfg	---	---	14 1/2 14 1/2	100	13 1/2 Feb 17 1/2 Mar
New York Central RR	---	37 1/2	37 1/2 37 1/2	1,030	36 Jun 47 1/2 Jan
North American Aviation	---	91	90 1/2 91	400	78 1/2 Jan 94 May
New common (w) (Un)	---	---	45 45	200	45 Aug 46 1/2 Aug
North American Car Corp	---	37	36 1/2 37 1/2	1,700	34 Jan 42 Mar
Northern Illinois Corp	---	---	15 1/2 15 1/2	200	15 1/2 Aug 16 1/2 July
Northern Illinois Gas Co	---	18 1/2	18 1/2 19	5,800	16 May 20 1/2 Mar
Northern Pacific Ry common	---	---	40 40	100	37 1/2 Jun 44 Apr
Northern States Power Co	---	---	18 17 18 1/2	1,900	16 1/2 May 18 1/2 Aug
(Minnesota) (Un)	---	71 1/2	71 71 1/2	700	65 Jan 79 Aug
Northwest Bancorporation	---	21 1/2	21 1/2 22	700	19 July 24 1/2 Feb
Oak Manufacturing Co	---	---	54 1/2 55 1/2	200	49 1/2 Jan 57 Aug
Ohio Edison Co	---	40 1/2	40 1/2 41 1/2	255	34 Jan 46 1/2 Apr
Ohio Oil Co (Un)	---	---	28 1/2 28 1/2	100	23 1/2 Jan 28 1/2 July
Oklahoma Natural Gas	7.50	---	58 58 59 1/2	1,200	51 1/2 Jan 61 1/2 Aug
Olin-Mathieson Chemical Corp	---	---	50 50 51 1/2	400	48 1/2 Jan 53 1/2 Mar
Pacific Gas & Electric	25	50 1/2	50 1/2 51 1/2	70	16 1/2 Jan 21 1/2 Mar
Pan American World Airways (Un)	---	18 1/2	18 1/2 18 1/2	100	13 1/2 Jan 16 Jan
Paramount Pictures (Un)	---	---	15 15 15	100	14 1/2 Feb 16 Jun
Parker Pen Co class A	---	---	15 1/2 15 1/2	100	14 1/2 Feb 19 1/2 Mar
Patterson-Sargent Co	---	---	18 1/2 18 1/2	100	16 1/2 Mar 19 1/2 May
Peabody Coal Co common	---	12 1/2	12 1/2 12 1/2	6,900	9 1/2 Apr 14 1/2 Jun
Warrants	---	---	8 1/2 8 1/2	500	5 1/2 Apr 10 1/2 Jun
5% conv prior preferred	---	---	30 1/2 31 1/2	300	25 1/2 Apr 36 1/2 Jun
Penn-Texas Corp common	---	13 1/2	13 1/2 13 1/2	400	13 1/2 Aug 18 Mar
1.60 convertible preferred	---	---	24 1/2 24 1/2	50	23 1/2 Jun 26 1/2 Apr
Pennsylvania RR	---	---	23 1/2 23 1/2	1,600	21 1/2 Aug 28 Mar
Peoples Gas Light & Coke	100	163 1/4	163 1/4 163 1/4	60	147 Feb 167 1/2 July
Pepsi-Cola Co (Un)	33 1/2	21 1/4	21 1/4 22 1/2	1,400	20 1/2 Jan 26 1/2 May
Pfizer ((Charles) & Co (Un)	---	---	45 1/2 47 1/2	2,100	37 1/2 Feb 47 1/2 Aug
Phelps Dodge Corp (Un)	12.50	68 1/2	68 1/2 68 1/2	200	54 1/2 Jan 74 1/2 Mar
Philio Corp (Un)	---	21 1/4	20 1/2 21 1/4	700	20 1/2 July 36 1/2 Mar
Phillips Petroleum Co	---	54 1/2	53 1/2 54 1/2	500	49 1/2 Jun 55 July
Potter Co (The)	---	7 1/2	7 1/2 7 1/2	180	6 1/2 Feb 7 1/2 Aug
Public Service Co of Indiana	---	---	39 1/2 39 1/2	600	36 1/2 May 40 July
Pullman Company (Un)	---	---	67 1/2 67 1/2	100	65 1/2 May 72 Jan
Pure Oil Co (Un)	---	45 1/2	45 1/2 45 1/2	300	37 1/2 Jan 57 1/2 Apr
Quaker Oats Co	---	33 1/2	32 1/2 33 1/2	250	31 May 35 1/2 Mar
Rader Corp of America (Un)	---	43 1/2	42 1/2 43	1,020	41 1/2 Jan 50 1/2 Mar
Raytheon Manufacturing Co	---	15 1/2	15 1/2 16	600	13 1/2 July 19 1/2 Mar
Republic Steel Corp (Un)	---	51 1/2	50 1/2 52 1/2	2,500	43 Feb 53 1/2 Aug
Reall Drug (Un)	2.50	10 1/2	10 1/2 10 1/2	1,000	9 1/2 Feb 10 1/2 July
Reynolds (R J) Tobacco cl B (Un)	---	54 1/2	54 1/2 54 1/2	160	50 Feb 57 1/2 May
Richman Bros Co	---	26	25 1/2 26	1,400	24 1/2 May 28 1/2 Mar
Rockwell Spring & Axle	---	30 1/2	30 1/2 31	400	27 1/2 Feb 36 1/2 Apr
St Louis National Stockyards	---	57 1/2	57 1/2 57 1/2	18	53 1/2 July 59 1/2 Aug
St Louis Public Service class A	12	12 1/2	12 1/2 12 1/2	1,600	12 1/2 Jun 14 1/2 Feb



### OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 24

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
South Bend Lathe Works	5	27 1/2	28	27 1/2	28	150	25 1/4 Apr	29 1/4 Apr
Southern Co (Un)	21 3/4	21 3/4	22 1/2	21 3/4	22 1/2	820	19 1/2 Jan	23 Mar
Southern Pacific Co (Un)	27	27	27	27	27	755	49 1/2 Jun	58 1/2 Mar
Southern Public Service	1	26	25 1/2	25 1/2	26 1/2	60	24 1/2 May	28 1/2 July
Sperry Rand Corp (Un)	50c	14	13 1/2	14 1/2	14 1/2	5,200	23 1/2 Jun	29 1/2 Apr
Spiegel Inc common	2	77	75 1/2	77 1/2	77 1/2	300	13 1/2 May	16 Jan
Square B	5	6	6	6	6	400	5 1/4 Jan	8 1/4 Aug
Standard Brands Inc (Un)	1	62	61 1/2	62	62	200	38 1/2 Jan	43 1/2 Jan
Standard Dredging Corp	1	51 1/2	50 1/2	52 1/2	52 1/2	1,800	49 1/2 May	55 Aug
Standard Oil of California	25	62	61 1/2	62	62	2,500	48 1/2 Jan	65 Aug
Standard Oil of Indiana	7	56 1/2	56 1/2	57 1/2	57 1/2	4,500	56 1/2 Jan	62 1/2 Apr
Standard Oil (N J) (Un)	10	56 1/2	56 1/2	56 1/2	56 1/2	300	47 1/2 Jan	71 1/2 May
Standard Oil Co (Ohio)	1	14	14	14	14	500	12 1/2 May	15 1/2 Aug
Standard Railway Equipment	1	34 1/2	33 1/2	34 1/2	34 1/2	700	33 1/2 May	39 1/2 Apr
Stewart-Warner Corp	1	16	15 1/2	16 1/2	16 1/2	1,100	14 1/2 Jan	19 1/2 May
Stone Container Corp	1	16	16	16	16	200	16 Aug	22 Jan
Storkline Furniture	10	6 1/2	6 1/2	7 1/2	7 1/2	2,100	6 1/2 Aug	10 1/2 Feb
Studebaker-Packard Corp	10	48 1/2	48 1/2	48 1/2	48 1/2	120	32 Feb	50 Aug
Sunbeam Corp	1	28	27 1/2	28	28	1,800	24 1/2 July	29 1/2 Jan
Sundstrand Machine Tool	5	28 1/2	28 1/2	29 1/2	29 1/2	800	22 1/2 Jan	30 1/2 July
Sunray Mid Continent Oil Co	1	47	46 1/2	47 1/2	47 1/2	650	44 1/2 Jun	50 July
Swift & Company	25	53 1/2	53 1/2	53 1/2	53 1/2	100	42 1/2 Feb	54 1/2 May
Sylvania Electric Products (Un)	7.50	62 1/2	61 1/2	62 1/2	62 1/2	305	60 1/2 May	69 1/2 July
Texas Co (The)	25	45 1/2	45 1/2	45 1/2	45 1/2	50	39 Jan	50 July
Texas Gulf Producing	3.33 1/3	46 1/2	45 1/2	46 1/2	46 1/2	1,550	33 Jun	46 1/2 Aug
Thor Corporation	20	27 1/2	27 1/2	28 1/2	28 1/2	850	24 Mar	29 1/2 Aug
Thor Power Tool Co	2	37 1/2	37 1/2	37 1/2	37 1/2	298	37 1/2 Aug	45 Apr
Transamerica Corp	1	1	1	1	1	600	1 1/2 Jan	2 1/2 Jan
Traveler Radio Corp	1	27	27	27	27	100	25 Feb	28 1/2 July
Tri Continental Corp (Un)	1	25 1/2	24 1/2	25 1/2	25 1/2	200	21 1/2 Jan	29 Apr
20th Century-Fox Film (Un)	1	62 1/2	62 1/2	62 1/2	62 1/2	100	60 1/2 Aug	63 1/2 Jan
208 So La Salle St Corp	*	124	124	126 1/2	126 1/2	265	103 1/2 Jan	132 1/2 July
Union Carbide & Carbon Corp	10	227 1/2	227 1/2	227 1/2	227 1/2	1,500	27 Jun	30 Jan
Union Electric (Un)	10	56 1/2	56 1/2	58 1/2	58 1/2	186	52 1/2 Jan	64 Apr
Union Oil of Calif	25	80 1/2	80 1/2	80 1/2	80 1/2	50	64 1/2 Jun	80 Aug
United Aircraft Corp (Un)	5	38 1/2	39	39	39	200	36 1/2 Feb	43 Mar
United Air Lines Inc	10	6	6	6	6	1,800	6 1/2 Jun	7 Mar
United Corporation (Del) (Un)	1	70 1/4	68 1/2	70 1/4	70 1/4	345	54 1/2 Jan	76 1/2 Aug
U S Gypsum	4	17 1/4	17 1/4	17 1/4	17 1/4	150	15 1/2 Jan	19 1/2 Apr
U S Industries	1	52 1/2	50 1/2	52 1/2	52 1/2	600	48 1/2 Jun	60 Mar
U S Rubber Co	5	64 1/2	62 1/2	64 1/2	64 1/2	5,800	51 1/2 July	66 1/2 Aug
U S Steel Corp	16 3/4	31 1/2	31 1/2	31 1/2	31 1/2	100	30 Mar	32 1/2 Feb
Walgreen Co	10	13 1/2	14	14	14	5,900	13 Jan	15 Mar
Weber Inc	1	19 1/2	19 1/2	20 1/4	20 1/4	700	19 Jun	22 1/2 Mar
Western Union Telegraph	2 1/2	57 1/2	55 1/2	58 1/2	58 1/2	4,200	51 1/2 May	65 Mar
Westinghouse Electric Corp	12 1/2	23 1/2	23 1/2	23 1/2	23 1/2	54	22 1/2 May	28 1/2 Feb
Whirlpool Senger Corp	5	13 1/2	14	14	14	350	13 1/2 July	17 Mar
Wieboldt Stores Inc common	*	22 1/2	21 1/2	22 1/2	22 1/2	1,800	19 1/2 Jan	23 Aug
Wisconsin Bankshares Corp	*	46 1/2	46 1/2	46 1/2	46 1/2	900	21 1/2 May	24 1/2 July
Wisconsin Public Service	10	14	14	14	14	400	45 1/2 Jan	50 Mar
Woolworth (F W) Co	10	98	98	98	98	200	13 Jun	16 July
Yates-American Machine Co	5	34 1/2	33 1/2	34 1/2	34 1/2	614	24 1/2 Feb	35 1/2 July
Youngstown Sheet & Tube	*	14 1/4	14 1/4	15	15	451	14 1/4 July	16 1/2 Jun

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Pittsburgh Brewing Co common	2.50	2 1/2	2 1/2	2 1/2	2 1/2	1,351	1 1/2 Apr	3 1/2 July
Pittsburgh Plate Glass	10	9 1/2	8 1/2	9 1/2	9 1/2	194	7 1/4 Jan	9 1/2 Apr
Pittsburgh Screw & Bolt Corp	*	5	5	5	5	129	6 1/2 Jan	8 1/2 Apr
Plymouth Oil Corp	5	5	5	5	5	216	30 1/2 Jan	39 1/2 Apr
Renner Co	1	60c	60c	60c	60c	200	50c Jan	60c Apr
Rockwell Spring & Axle	5	3 1/2	3 1/2	3 1/2	3 1/2	100	27 1/2 Jan	36 1/2 Apr
United Engineering & Foundry Co	5	10 1/2	10 1/2	10 1/2	10 1/2	101	13 1/2 July	16 1/2 Aug
Westinghouse Air Brake	10	52 1/2	52 1/2	53 1/2	53 1/2	205	29 Feb	30 1/2 July
Westinghouse Electric Corp	12.50	57 1/2	56 1/2	58 1/2	58 1/2	778	51 1/2 May	66 Mar

### San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Abbott Laboratories common	5	40 1/2	40 1/2	40 1/2	40 1/2	455	39 1/2 Feb	45 1/2 Apr
ACF Industries Inc (Un)	25	60	60	60	60	7	112 1/2 Jan	114 July
Allied Chemical & Dye Corp (Un)	18	a104 1/2	a104 1/2	a104 1/2	a104 1/2	865	31 1/2 May	37 July
Allis-Chalmers Mfg Co (Un)	10	33 1/2	34	34	34	365	100 1/2 Jan	138 1/2 Aug
Aluminum Limited	*	138 1/2	138 1/2	138 1/2	138 1/2	365	100 1/2 Jan	138 1/2 Aug
American Airlines Inc com (Un)	1	24 1/2	24	24 1/2	24 1/2	302	22 1/2 May	26 1/2 Mar
American Broadcasting-Paramount Theatres (Un)	1	a30 1/4	a30 1/4	a30 1/4	a30 1/4	100	25 Jan	32 May
American Can Co (Un)	12 1/2	a43 3/4	a44 1/4	a44 1/4	a44 1/4	169	43 1/4 May	48 1/2 Mar
American Cyanamid Co (Un)	10	73	72	73	73	681	61 1/2 Jan	75 1/4 Apr
American Motors (Un)	5	a6 1/4	a6 1/4	a6 1/4	a6 1/4	125	6 1/2 July	8 1/2 Jan
Amer Potash & Chem Corp	5	a53 1/2	a53 1/2	a53 1/2	a53 1/2	15	45 1/2 May	45 1/2 May
American Radiator & S S (Un)	5	20 1/2	20 1/2	20 1/2	20 1/2	433	20 1/2 July	24 1/2 Mar
American Smelting & Refining (Un)	*	a54 1/2	a54 1/2	a54 1/2	a54 1/2	88	48 1/2 Jan	58 1/2 Apr
American Tel & Tel Co	100	182	182 1/2	182 1/2	182 1/2	1,935	178 1/2 Jan	186 1/2 Feb
American Tobacco Co (Un)	25	a76 1/2	a76 1/2	a76 1/2	a76 1/2	244	75 1/4 Feb	84 1/2 Feb
American Viscose Corp (Un)	25	a35 1/2	a36 1/4	a36 1/4	a36 1/4	145	35 May	50 Mar
Anacosta (The) Co (Un)	50	80 1/2	83 1/2	83 1/2	83 1/2	1,062	65 1/2 Mar	87 1/4 Mar
Arkansas Louisiana Gas Corp (Un)	5	a20 1/4	a20 1/4	a20 1/4	a20 1/4	50	19 1/2 May	19 1/2 May
Arco Steel Corp (Un)	5	a62 1/4	a64 1/4	a64 1/4	a64 1/4	192	47 Feb	66 1/4 Aug
Armour & Co (Ill) (Un)	5	18 1/2	18 1/2	19 1/2	19 1/2	750	15 1/2 Feb	23 Mar
Ashtland Oil & Refining (Un)	1	18	18	18	18	161	15 1/2 Jan	19 1/2 Mar
Atchison Top & Santa Fe (Un)	50	a152 3/4	a152 3/4	a152 3/4	a152 3/4	33	145 1/2 Jan	171 1/4 Apr
New common w i	10	a31	a31	a31	a31	20	31 1/2 Aug	32 1/2 Apr
Atlantic Refining Co (Un)	1	44 1/4	44 1/4	44 1/4	44 1/4	275	36 1/2 Jan	46 1/2 Aug
Atlas Corp new common (Un)	10	9 1/2	9 1/2	9 1/2	9 1/2	320	9 1/2 July	10 1/2 July
Atok-Big Wedge	p 2	31c	32c	32c	32c	733	27c Jan	58c Mar
Avco Mfg Corp (Un)	3	5 1/4	5 1/4	5 1/4	5 1/4	330	5 1/4 July	7 1/2 Feb
Baldwin-Lima-Hamilton Corp (Un)	13	14 1/4	14 1/4	14 1/4	14 1/4	665	12 1/2 Jun	15 1/2 Jan
Bandini Petroleum Co	1	6 1/2	6 1/2	6 1/2	6 1/2	200	3 1/2 Jan	8 1/4 Apr
Bankline Oil Co	1	8	8	8	8	200	7 1/2 Jun	8 1/2 Aug
Beckman Inst Inc	1	36 1/4	36 1/4	36 1/4	36 1/4	315	26 1/2 Jan	36 1/2 Apr
Bendix Aviation Corp (Un)	5	51 1/2	51 1/2	51 1/2	51 1/2	190	50 May	61 1/2 Apr
Benguet Consol Inc (Un)	1	a2	a2	a2	a2	50	1 1/2 Jan	2 1/2 Feb
Bethlehem Steel (Un)	25	159 1/2	160 1/4	160 1/4	160 1/4	395	142 1/2 Jun	168 1/2 Aug
Bishop Oil Co	2	15 1/2	15 1/2	15 1/2	15 1/2	1,299	12 1/2 Jun	18 1/2 May
Blair Holdings Corp (Un)	1	3 1/2	3 1/2	3 1/2	3 1/2	1,247	3 1/2 Aug	5 1/2 Apr
Boeing Airplane Co new (Un)	5	51 1/4	54	54	54	1,019	46 1/2 July	54 1/2 Aug
Bolsa Chicla Oil Corp	1	3 1/2	4	4	4	200	3 1/2 Jan	4 1/2 July
Borden Co (Un)	15	a60 1/4	a60 1/4	a60 1/4	a60 1/4	18	58 1/2 Feb	63 1/2 Jan
Borg-Warner Corp (Un)	5	46	46	46	46	259	38 1/2 Jan	50 1/2 Feb
Broadway-Hale Stores Inc	10	a20	a20 1/2	a20 1/2	a20 1/2	96	17 Feb	21 1/4 Apr
Budd Company	5	19 1/4	19 1/4	19 1/4	19 1/4	143	18 Jun	21 1/2 Jan
Bunker Hill Co (Un)	2 1/2	17 1/2	17 1/2	17 1/2	17 1/2	165	17 1/2 Aug	20 1/2 Apr
Burlington Industries (Un)	1	13	13	13	13	293	13 Aug	16 1/2 July
Burrroughs Corp	5	a43 1/2	a41 1/2	a43 1/2	a43 1/2	165	29 1/2 Jan	44 1/4 Jan
California Ink Co	5.50	20	21	21	21	612	19 Jun	23 1/2 Jan
California Packing Corp	5	a44 1/4	a44 1/4	a45 1/4	a45 1/4	343	41 1/4 Jan	51 1/2 Jan
Canada Dry Ginger Ale Co	1 1/2	13 1/2	14 1/2	14 1/2	14 1/2	400	13 1/2 Aug	17 1/2 May
Canadian Atlantic Oil Co Ltd	2	7 1/2	8 1/2	8 1/2	8 1/2	435	5 1/2 Feb	8 1/2 Apr
Canadian Pacific Ry (Un)	22	35 1/2	35 1/2	35 1/2	35 1/2	504	31 May	36 1/2 Mar
Carrier Corp (Un)	25	a60 1/2	a60 1/2	a60 1/2	a60 1/2	50	54 1/2 Feb	61 1/2 Aug
Case (J I) & Co (Un)	12 1/2	a13 1/2	a13 1/2					



OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 24

San Francisco Stock Exch. (Cont.)

Table listing various stocks on the San Francisco Stock Exchange, including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

STOCKS

Table listing various stocks, including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 24

Montreal Stock Exchange

Table listing various stocks on the Montreal Stock Exchange, including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

STOCKS

Table listing various stocks, including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

For footnotes see page 43.



# CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 24

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1			
		Low	High	Low	High					
Calgary Power common	100	67 1/2	67	68	1,665	56	May	69	Aug	
Preferred	100	105	105	105	56	101 1/2	May	105	Jan	
Canada Cement common	20	29 3/4	29 3/4	34 3/4	1,969	28 1/2	May	37	July	
\$1.30 preferred	20	29 1/4	29 1/4	29 1/2	414	28 1/2	May	31	Feb	
Canada Iron Foundries com	10	38	38	38	1,175	33	Jun	39 1/2	Apr	
Preferred	100	108	108	108 1/2	390	102	May	108 1/2	Apr	
Canada Maltin common	50	59 1/2	59 1/2	59 1/2	30	57	Jun	59 1/2	May	
Canada Steamship common	50	12 1/2	12 1/2	12 1/2	60	12	May	13 1/2	Jan	
5% preferred	50	54 1/2	54 1/2	56	1,371	44 1/2	Jan	58 1/2	Aug	
Canadian Bank of Commerce	10	28 1/4	27 3/4	28 1/2	2,714	27 3/4	Aug	33 1/4	Apr	
\$1.25 preferred	25	28 3/4	28 3/4	29	425	28 3/4	Aug	33 1/4	Apr	
Canadian Bronze common	50	30 1/2	30 1/2	30 1/2	75	27	Jan	32	Mar	
Canadian Cannery Ltd	50	40 1/4	40 1/4	41	325	33	Feb	42	Jun	
Canadian Celanese common	25	14 1/2	14 1/2	15 1/4	3,726	14 1/2	Jul	21 1/2	Mar	
\$1.75 series	25	30 1/2	30	30 1/2	190	30	Jul	37	Feb	
Canadian Chemical & Cellulose	25	9 1/2	9 1/2	10	650	9	May	11 1/4	Mar	
Canadian Cottons common	25	6 1/2	6 1/2	6 1/2	550	8	Aug	15	Mar	
6% preferred	25	11 1/4	11 1/4	11 1/4	150	7 1/2	Jan	12 1/2	Feb	
Canadian Hydrocarbons	10	11 1/2	11 1/2	11 1/2	1,161	19	Jan	24	Jan	
Canadian Industries common	50	19 1/2	19	19 1/2	1,161	19	Jan	24	Jan	
Preferred	50	28 1/2	28	30	2,223	20	Jan	30	Aug	
Canadian Oil Companies common	50	12	12	13	680	8	Feb	13	Aug	
1953 warrants	100	6.00	6.00	6.00	100	3.50	Jul	6.00	Aug	
1955 warrants	100	34 1/2	34 1/2	35 1/2	6,862	30 1/2	Jun	36 1/2	Mar	
Canadian Pacific Railway	25	31	30 3/4	31 3/4	996	23 1/2	May	31 1/2	Jul	
Canadian Petrofina Ltd preferred	10	35	35	35	405	30 1/2	Jan	45 1/2	May	
Canadian Vickers	50	35	35	35	325	6	May	8 1/2	Jan	
Cockshutt Farm Equipment	50	12	12	12	330	9 1/2	Jan	13	Mar	
Coghlin (B) Ltd	50	31 1/2	31 1/2	31 1/2	6,898	30 1/2	Jul	38	Jan	
Combined Enterprises	50	32	32	32	50	30	May	33 1/2	Aug	
Consol Mining & Smelting	50	17 1/2	17 1/2	17 1/2	175	15 1/2	Jul	17 1/2	Mar	
Consumers Glass	50	15	15	15	180	15	Aug	17	Mar	
Corbys class A	50	15	15	15	180	15	Aug	17	Mar	
Class B	50	15	15	15	180	15	Aug	17	Mar	
Distillers Seagrams	2	35 1/2	34 1/2	36 1/4	2,987	33 1/2	May	39 3/4	Mar	
Dome Exploration	2.50	9.25	9.25	9.30	300	6.00	Jan	9.85	Aug	
Dominion Bridge	25	21 1/2	21 1/2	22	1,156	19 1/2	Jul	24	Mar	
Dominion Coal 6% preferred	25	a9 1/2	a8 1/2	a9 1/2	175	8 1/2	Jul	10 1/4	Mar	
Dominion Dairies 5% pfd	35	a17 1/2	a17 1/2	a17 1/2	5	17 1/2	Apr	18	Jul	
Dominion Fertilizers & Steel com	50	34	34	34 1/2	750	27 1/2	Jan	35 1/2	Aug	
Dominion Glass common	20	50 1/2	50	50 1/2	565	40	Feb	52 1/2	Aug	
7% preferred	20	a15 1/2	a15 1/2	a15 1/2	50	15 1/2	Aug	17 1/2	Jan	
Dominion Steel & Coal	20	23 1/4	22 3/4	23 1/2	5,615	17 1/2	Jan	24 1/2	Aug	
Dominion Stores Ltd	50	43	43	44	930	32	Jan	44	Aug	
Dominion Tar & Chemical common	50	1.65	1.65	1.80	7,195	1.65	Jan	1.85	Jul	
Rights	50	a22 1/2	a22 1/2	a22 1/2	39,821	1.65	Aug	2.15	Jul	
Preferred	23 1/2	8	8	8 1/2	125	7 1/2	May	9	Jan	
Dominion Textile common	100	138	138	138	2,002	45	138	Feb	141	Jan
7% preferred	100	34	34	34 1/2	590	31	Jan	44 1/2	Mar	
Dow Bros Ltd	50	35	35	35	330	31	Jan	36	Jun	
Dow Brewery Ltd	50	24 1/2	24	25 1/2	725	23 1/2	Aug	29 1/2	Apr	
Pu Pont of Canada Sec com	50	a8 1/2	a8 1/2	a8 1/2	25	8 1/2	Jul	9 1/2	Jan	
Dupuis Freres class A	50	7	7	7	100	3.40	Jan	7.00	Aug	
East Kootenay Power	20	58 1/4	58 1/4	60	350	55 1/2	Jun	68	Mar	
Eddy Paper Co class A pfd	20	13 1/4	13 1/4	13 3/4	275	12 1/2	Jun	15 1/2	Jan	
Electrolux Corp	20	8.00	8.00	8.00	800	8.00	Aug	8.00	Aug	
Class B	20	1.00	1.00	1.00	500	1.00	Aug	1.00	Aug	
Famous Players Canadian Corp	1	17 1/2	16 1/2	17 1/2	1,100	13	May	22	Feb	
Ford Motors	5	a56 1/2	a56 1/2	a57 1/2	400	52	May	58 1/2	Jul	
Foundation Co of Canada	5	22 1/2	22 1/2	23 1/4	575	22 1/2	Aug	29 1/2	Jul	
Frasar Co's Ltd common	50	40 1/4	40	40 1/2	7,695	31 1/4	Jan	41	Jan	
Gatineau Power common	50	31 1/4	30 1/2	31 1/4	1,115	26 1/2	Jun	32	Jan	
5% preferred	100	a110	a110	a110	1	106 1/2	Jun	112	Jan	
General Dynamics	3	76 1/2	74 1/2	77	1,930	57	Jun	77	Jan	
General Steel Wares com	50	a8 1/4	a8 1/4	a8 1/4	30	8 1/4	Jul	11	Jan	
5% preferred	50	a90	a90	a90	5	96	Jan	96	Jan	
Great Lakes Paper Co Ltd	100	47 1/2	47	48	1,455	42 1/2	Jan	56	Apr	
Gypsum Lime & Alabas	50	37 1/2	37 1/2	38	150	33	Jun	38	Jun	
Home Oil class A	2	14 1/4	14 1/4	14 1/4	1,076	10 1/2	Feb	16 1/2	Aug	
Class B	2	14 1/4	13 3/4	14 1/2	1,773	10	Feb	15 1/2	Mar	
Howard Smith Paper common	50	47	46 1/2	47	2,855	40	Jan	48 1/2	May	
Hudson Bay Mining	50	87	87	87 1/4	1,698	84	Jan	97	Jul	
Husky Oil	1	11 1/2	11 1/2	12 1/2	2,100	8.60	Jan	13 1/2	Aug	
Warrants	1	6.00	6.00	6.00	400	5 1/2	Aug	6.00	Aug	
Imperial Oil Ltd	50	59 1/4	58 3/4	60	6,234	36 1/2	Jan	62 1/2	Aug	
Imperial Tobacco of Canada com	5	11 1/4	11 1/4	12	3,555	10 1/2	Jun	12 1/2	Mar	
6% preferred	5	a6 1/4	a6 1/4	a6 1/2	95	6 1/4	Jul	6 1/2	Jul	
Industrial Acceptance Corp common	50	48 1/2	48	48 1/2	1,155	48	Jul	50 1/2	Jul	
\$2.25 preferred	50	48 1/2	48	48 1/2	155	48	Jul	50 1/2	Jul	
Inglis (John)	10	18 1/2	18 1/2	19 1/4	1,280	15	Mar	19 1/2	Aug	
and Cement preferred	10	15	15	15	606	10	Feb	16 1/2	Aug	
International Bronze common	25	a24	a24 1/2	a24 1/2	105	22 1/2	Jan	24 1/2	Jul	
6% preferred	25	105	102	107	5,138	78 1/2	Jan	110 1/2	Aug	
Int Nickel of Canada common	100	125	125	128	25	127	Jan	131 1/2	Mar	
\$100 preferred	100	125	125	128	270	109	Feb	142 1/2	Apr	
International Paper common	7.50	281	281	281	1,390	28	Jan	40	May	
International Petroleum Co Ltd	50	36 1/4	36 1/4	36 1/4	1,390	28	Jan	40	May	
International Power	50	281	281	281	1,390	28	Jan	40	May	
International Utilities Corp common	5	50	50	50 1/4	480	38 1/2	Jan	50	Jul	
5% preferred	5	46 1/2	45 1/4	47 1/2	3,285	27 1/2	Jan	50	Aug	
Interprovincial Pipe Lines	50	26	26	27	150	25 1/2	Mar	29	Jul	
Jamaica Public Service Ltd com	50	26	26	27	150	25 1/2	Mar	29	Jul	
Labatt Ltd (John)	50	a21 1/2	a21 1/2	a21 1/2	355	21	Aug	24	Jan	
Lake of the Woods Milling 7% pfd	100	136	136	136	35	136	Aug	144	Apr	
Laurentide Acceptance class A	10 1/2	10 1/2	10 1/2	10 1/2	610	9 1/2	Jun	11	Mar	
Lewis Bros Ltd	20	a9 1/2	a9 1/2	a9 1/2	20	8 1/2	Jan	10	Jan	
MacKinnon Struct Steel common	25	43 1/4	43 1/4	43 1/4	25	39	Jan	43 1/4	Aug	
MacMillan & Bloedel class B	100	39 1/2	39 1/2	42 1/4	1,075	39 1/2	Aug	48	Mar	
Mailman Corp Ltd 5% preferred	100	99	99	99	125	94	Feb	100 1/2	Feb	
Massey-Harris-Ferguson common	100	7 1/2	7 1/2	7 3/4	8,240	7 1/2	Jul	9 1/2	Feb	
Preferred	100	92 1/2	92 1/2	93	265	92 1/2	Aug	103 1/2	Feb	
McCull Frontenac Oil	50	61 1/2	61 1/2	63 1/2	845	41 1/2	Jan	67 1/2	Aug	
Mitchell (Robt) class A	50	a12 1/2	a12 1/2	a13	125	11 1/4	Mar	15	Mar	
Class B	50	2.50	2.50	2.50	240	2.50	Aug	3.50	Mar	
Molson Breweries class A	50	24	23 1/4	24	1,010	23	Jun	27 1/2	Jan	
Class B	50	22	22	22	223	22	Aug	27	Jan	
Montreal Locomotive	50	a21 1/2	a21 1/2	a21 1/2	485	16	Jun	18	Jan	
Morgan & Co common	100	100 1/4	100 1/4	101 1/2	85	100 1/4	Aug	125 1/4	Apr	
4 1/4% preferred	100	29	29	30	610	28	Jan	32	Apr	
National Steel Car Corp	50	50	50	50 1/2	270	44	Jan	52	Aug	
Niagara Wire Weaving	50	66 1/4	64	66 1/2	830	51 1/2	Jan	66 1/2	Aug	
Noranda Mines Ltd	50	39	39	40 1/4	667	37 1/2	Jun	51 1/2	Jan	
Oguy Flour Mills common	50	39	39	40 1/4	667	37 1/2	Jun	51 1/2	Jan	

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High				
Page-Hersey Tubes	55	100	100 1/2	100 1/2	55	77	Feb	105	Aug
Penmans common	24	22 1/2	22 1/2	24	2,625	22	Jan	26	May
Placer Development	50	13 1/4	13 1/4	14	365	12 1/2	May	15	Jul
Powell River Company	50	50 1/4	50 1/4	51 1/2	1,970	50 1/4	Aug	62 1/4	Apr
Power Corp of Canada	65	64	66 1/2	66 1/2	1,143	53	Feb	70 1/2	Aug
Price Bros & Co Ltd common	71	70							



CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 24

Canadian Stock Exchange (Cont.)

Table listing Canadian stocks with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low/High).

STOCKS

Table listing various stocks with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low/High).

Toronto Stock Exchange

Table listing Toronto Stock Exchange stocks with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low/High).

Gairdner & Company Inc. advertisement including address (60 Wall Street, New York 5, N.Y.), Canadian Affiliate (Gairdner & Company Limited), and membership in investment associations.

For footnotes see page 43.



# CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 24

STOCKS				STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Bonville Gold Mines	1	10c 11c	6,000	9c July 17c Feb	Coln Lake Gold Mines	1	16c	16c 17 1/2c	8,200	12 1/2c Jan 20c Jun
Bordulac Mines	1	13c 16 1/2c 20c	39,500	10c Jan 28c May	Coldestream Copper	1	1.48	1.48 1.65	107,700	95c Jan 2.25 Apr
Bouscauillac Gold	1	20c 19c 20 1/2c	3,100	18c Aug 43c Feb	Colomac Yellowknife Mines	1	1.3c	1.2c 1 1/2c	56,203	9c Jan 30c Mar
Bouzan Mines Ltd	1	2.35 2.35 2.65	63,700	2.10 July 3.85 Apr	Combined Enterprises	1	12 1/4	11 1/2 12 1/4	515	10 Mar 13 Mar
Bowater Corp pfd	1	49 1/2c 49 1/2c 50	14,000	49 1/2c Aug 51 July	Commonwealth Pete	1	2.50	2.50 5.50 10	10	4.10 Jan 5.50 Aug
Boymar Gold Mines	1	9 1/2c 9 1/2c 10	1,155	4.55 July 18c Mar	Comagus Mines	1	2.50	2.40 2.55	4,800	2.10 July 3.50 Jan
Bralorne Mines	1	1.02 1.05 1.05	1,200	98c Jan 1.45 Apr	Conlarium Mines	1	4.5c	42 1/2c 45c	17,700	40c Jun 63c May
Braisman Petroleum	1	7 1/2c 7 1/2c 7 1/2c	6,394	6 1/2c Apr 8 1/2c Apr	Conroy Development Corp	1	28c	27c 30c	19,700	26c Jun 44c Jan
Brazilian Traction common	100	91 91 91	55	90 Jun 91 Aug	Consolidated Albenes Oil	1	16c	16c 17 1/2c	15,400	15c Feb 23c Mar
Preferred	100	49 49 49	75	46 1/2c Jun 50 July	Consolidated Bakeries	1	7 1/4	7 1/4 7 1/4	100	6 1/2c Jun 12 1/2c Jan
Bridge & Tank pfd	50	12 1/2c 12 1/2c 12 1/2c	25	12 1/2c Aug 16 Apr	Consolidated Beta Gamma	1	49c	45c 52c	12,146	23c Feb 74c Jun
Bright (T G) common	1	1.12 1.11 1.20	12,800	1.10 July 2.10 Apr	Consolidated Central Cadillac	1	18 1/2c	18 1/2c 19c	6,500	27c Aug 42c Jun
Brimond Rees Ltd	1	3.20 2.92 3.20	22,180	2.31 Jan 4.30 Apr	Consolidated Cordaun Oils	1	26 1/2c	26 1/2c 26 1/2c	700	15c July 34c Apr
Britalta Petroleum	1	47 46 1/4 48 1/2	7,056	35 Jan 50 1/2c Aug	Consolidated Cordaun Oils	1	10 1/4	10 1/4 10 1/4	9,404	25c Feb 40c Apr
British American Oil	1	86 1/2c 86 1/2c 86 1/2c	10	86 1/2c Aug 95 Feb	Consolidated Denison Mines	1	3.85	3.70 4.00	13,405	3.35 May 11 1/2c Feb
British Columbia Elec 4% pfd	100	101 1/2c 101 1/2c 101 1/2c	170	99 1/2c May 106 Feb	Consolidated Discovery	1	3.45	3.45 3.60	4,760	3.40 May 4.00 Apr
4 1/2% preferred	100	51 50 1/2c 51	105	50 May 55 1/2c Jan	Consolidated Dragon Oil	1	52c	49c 52c	48,556	35c May 60c Aug
5% preferred	50	48 48 48	275	46c Feb 90c Jan	Consolidated East Crest	1	68c	70c	2,260	60c Jun 85c Mar
4 1/2% preferred	50	17 17 17	200	15 Apr 17 Mar	Consol Fenimore Iron Mines	7	1.70	1.60 1.70	13,396	1.27 Jun 1.93 Jan
British Columbia Forest Products	1	17 16 1/2 17 1/2	4,446	15 1/2c May 20 Apr	Consolidated Gilles Lake	1	11 1/2c	11 1/2c 13c	11,100	10 1/2c Aug 18c Jan
British Columbia Packers class A	1	16 15 1/2c 16	360	12 1/2c Mar 16 1/2c Aug	Consolidated Golden Arrow	1	25c	24 1/2c 26c	8,000	24 1/2c Aug 84c Mar
Class B	1	47 1/2c 47 1/2c 48 1/2	4,282	36 1/2c Jan 50 1/2c Aug	Consolidated Guayana Mines	1	38c	32c 39c	8,250	30c Mar 50c Apr
British Columbia Telephone Co	25	50 50 51	1,195	45 1/4c Jan 52 1/4c Mar	Consolidated Halliwell	1	2.20	2.18 2.40	164,993	44c Jan 3.75 Mar
Burlington Mines	1	1.44 1.38 1.52	84,700	1.36 July 2.15 Apr	Consolidated Howey Gold	1	4.25	4.20 4.30	5,600	4.00 Jun 5.10 Mar
Brunhurst Mines	1	10c 10c 11c	14,800	8 1/2c July 18c Feb	Consolidated Marboner Mines	1	40c	38c 43c	9,010	38c Aug 87c Feb
Brunsmen Mines	1	11c 11c 11 1/2c	5,375	11c Jan 15c Aug	Consolidated Mac Mac Oils Ltd	1	4.90	4.75 5.05	29,920	2.50 Feb 5.90 Aug
Brunston Mining	1	15 1/2c 15 1/2c 17c	47,300	15c Aug 10 1/2c Apr	Consolidated Morrison & Smelting	1	31 1/4	31 31 1/4	5,472	30 July 38 Jan
Brunswick Mining & Smelt	1	12 11 1/2c 12c	995	10 1/2c May 14 1/2c Apr	Consolidated Moshier	2	35 1/2c	35c 39c	7,100	31c Aug 1.10 Apr
Buffadison Gold	1	11c 11c 12c	21,500	8c Feb 90c Jan	Consolidated Negus Mines	1	26c	24c 26c	5,999	70c Mar 94c Apr
Buffalo Ankerite	1	72c 75c 75c	3,100	14c Jan 30c Feb	Consolidated Nicholson Mines	1	12c	12c 13c	16,802	11c Jun 45c Feb
Buffalo Canadian Gold	1	16c 17c 17c	4,500	8c Jan 14 1/2c Apr	Consolidated Northland Mines	1	1.04	1.02 1.10	8,161	99c July 2.04 Jan
Buffalo Red Lake	1	8 1/2c 8 1/2c 8 1/2c	9,500	8c Jan 40c Jan	Consolidated Peak Oils	1	13c	13c 15c	18,533	10c Jan 19 1/2c Apr
Building Products	37	37 38 1/2	265	33 1/2c Jun 40c Jan	Consolidated Perscourt Mine	1	20c	19 1/2c 21c	9,600	18 1/2c Aug 40c Jan
Bulldog Yellowknife Gold Mines Ltd	1	17 1/2c 17 1/2c 19c	15,400	14c Mar 28c Feb	Consolidated Quebec Gold Mines	250	60c	60c 60c	500	51c July 1.10 Jan
Being exchanged for Taurcanis Mines Ltd. One share for each four held		52c 63c 81c	8,100	40c Jun 1.12 Apr	Consolidated Red Poplar Min	1	30c	30c 32c	15,063	30c May 69c Jan
Bunker Hill Ext	17 1/2c	55c 52c 63c	8,100	40c Jun 1.12 Apr	Consolidated Regout Mines Ltd	1	1.11	1.02 1.19	497,990	45c July 1.39 Apr
Burchell Lake	1	30 30 30	150	27 1/2c July 33 Aug	Consolidated Sarnorm Mines	1	17c	17c 18c	10,000	13c May 25c Feb
Burlington Steel	30	13 13 13	1,000	11 Jan 14 1/2c Apr	Consol Suckery Basin Mines	1	4.30	4.20 4.45	68,201	3.45 May 5.40 Mar
Burns & Co Ltd	13	8 1/2c 8 1/2c	220	8 Feb 9 Mar	Consolidated Thor Mines Ltd	1	31c	31c 38c	16,050	31c Aug 60c Feb
Burrard Dry Dock class A	1	21c 19c 24c	80,200	17c Aug 32c Mar	Consolidated Tungsten Mining	1	49c	45c 57c	29,075	45c Aug 90c Feb
Calalta Petroleum	25c	1.40 1.35 1.45	25,850	54c Jan 1.60 Jun	Consolidated West Petroleum	1	12 1/2	12 13 1/4	4,615	6.65 Jan 15 1/2c July
Calgary & Edmonton	1	30 28 1/2 30	1,860	19 1/2c Jan 33 Aug	Consumers Gas of Toronto	10	24 1/4	24 1/2 25 1/4	2,170	20 Apr 25 1/2c July
Calgary Power common	68	67 68 68	1,905	55 1/2c Mar 69 Aug	Conwest Exploration	1	7.00	7.00 7.25	1,960	5.75 Mar 8.25 July
Callinan Pln Flon	1	21c 19c 24c	80,200	17c Aug 32c Mar	Copper Cliff Consol Mining	1	4.25	4.15 4.50	30,365	3.25 Jan 6.60 Apr
Calnorth Oil Ltd	1	5.75 5.75 5.75	580	5.00 Feb 6.75 July	Copper Corp Ltd	1	1.68	1.65 1.75	6,878	1.42 Jan 3.00 Apr
Being exchanged for Northern Oils Ltd. One share for each four held		21 1/2 21 1/2 22 1/2	32,953	17 1/2c July 28 1/2c Mar	Coppercrest Mines	1	60c	60c 68c	20,340	39c May 71c Aug
Calvan Cons Oil	1	5.75 5.60 5.75	2,900	5.10 July 7.35 Jan	Copper-Man Mines	1	21c	18c 29c	37,741	15 1/2c Jun 56c Mar
Campbell Chibougamau	1	34 34 34 1/2	1,230	28 1/2c May 37 July	Corby (H) Dist class A	1	16	16 16 1/2	680	16 May 17 1/2c Mar
Campbell Red Lake	1	29 1/2c 29 1/2c 29 1/2c	171	28 1/2c May 32 Feb	Class B	1	15 1/2	15 1/2 15 1/2	230	15 Aug 17 1/2c Feb
Canada Cement common	34	28 1/2c 28 1/2c 28 1/2c	700	7 1/4 Aug 11 1/4 Feb	Cosmos Imperial	1	12 1/2	12 1/2 12 1/2	230	11 1/2c Jun 13 1/2c May
Preferred	20	29 1/2c 29 1/2c 29 1/2c	171	28 1/2c May 32 Feb	Coulee Lead Zinc	1	1.30	1.25 1.31	4,700	1.15 Feb 2.18 Apr
Canada Crushed Cut Stone	20	7 1/4 7 1/4 7 1/4	700	7 1/4 Aug 11 1/4 Feb	Cournot Mining	1	1.9c	1.8c 20c	8,060	16c Jun 29c Feb
Canada Foundries & Forgings cl A	1	28 1/2c 28 1/2c 28 1/2c	25	25 1/2c Mar 28 1/2c Aug	Cree Oil of Canada	1	6.30	5.75 6.60	49,710	3.90 July 6.60 Aug
Canada Iron Foundries common	10	107 1/2c 107 1/2c 108	355	32 1/2c Jun 39 1/4c Apr	Creteaurum Mines	1	50	50 50	500	8c Feb 16c Apr
4 1/4% pfd	100	161 1/2c 161 1/2c 161 1/2c	85	101 1/2c Jun 108 Aug	Crestbrook Timber common	50	5	5 5 1/4	2,500	5 Aug 5 1/2c Aug
Canada Life Assurance	10	58 1/2c 59 1/4	362	53c Jun 62 Feb	Warrants	1	49	49 49	150	49 Aug 49 Aug
Canada Maltng common	1	22 1/2c 22 1/2c 23 1/2	695	22 1/2c Aug 26 Feb	Croinor Pershing	1	100	100 100	20	100 Aug 100 Aug
Preferred	26	1.90 1.97 1.97	107,125	1.80 Aug 3.40 Jan	Crown Zellerbach	1	59	58 60	3,090	19c Jun 37c Jan
Canada Met Explorations	1	85c 90c 1.200	1,200	81c July 1.00 July	Crowpat Minerals	1	30c	28c 34c	21,550	28c Aug 73c Feb
Warrants	1	3.00 3.25 1.400	1,400	1.80 May 4.00 Apr	Cusco Mines Ltd	1	18c	17c 18c	14,142	15c July 39c Feb
Canada Oil Lands	1	1.80 1.90 1.325	92c Jun 2.25 May	D'Aragon Mines	1	82c	81c 95c	108,600	30c Jan 1.26 Apr	
Warrants	1	39 39 39	313	37 July 42 May	Davis Leather class A	1	9	9 10 1/4	70	9 Aug 12 1/2c Jan
Canada Packers class A	38	87 88 1/2 325	86 Jun 95 1/2c Mar	Decoursey Brewis Mines	1	44 1/2c	44c 47c	14,537	40c Aug 1.00 Mar	
Class Permanent Mtge	20	100 100 100	80	98 1/2c May 104 Jan	Warrants	1	16c	17c 3.000	15c Aug 47c Mar	
Canada Safeway Ltd pfd	100	80c 80c 85c	1,000	55c Mar 1.00 Apr	Deer Horn Mines	1	46c	46c 1.000	45c July 85c Apr	
Canada Southern Oils warrants	1	4.30 3.95 4.30	5,240	1.57 Mar 4.65 Aug	D'Eldoua Gold Mines Ltd	1	21 1/2c	20c 23c	18,374	17c Jan 32 1/2c Apr
Canada Southern Petroleum	1	26 26 30	59	25 July 35 1/2c May	Delmeite Mines	1	70c	75c 2.500	70c May 87 1/2c Jan	
Canada Steamship Lines	1	12 1/2c 12 1/2c 13 1/2	1,025	18 1/2c Jan 13 1/2c Aug	Del Rio Producers Ltd	1	4.20	4.15 4.50	37,665	1.42 Jan 4.90 Aug
Preferred	12.50	39c 39c 43c	14,500	25c Jan 67 1/2c Aug	Desmont Mining Corp Ltd	1	27c	29c 14,500	25 1/2c July 1.00 Apr	
Canada Wire & Cable class B	1	7.90 7.70 8.15	25,650	37c Aug 74c July	Delta Minerals	1	1.4c	1.3c 1 1/2c	34,400	13c Jun 20c Jan
Canadian Astoria Minerals	1	62c 51c 62c	25,650	5.65 Feb 9.00 Apr	Devon-Leduc Oils	25c	1.66	1.66 1.75	12,900	1.45 May 1.99 Apr
Canadian Admiral Oils	2	54 1/2c 54 56 1/2	825	44 1/2c Feb 59 Aug	Dixie Mines	1	35 1/2	36 36 1/2	17,071	27c Aug 94 1/2c May
Canadian Atlantic Oil	2	28 1/2c 28 28 1/2	3,467	27 1/2c Aug 33 1/2c Apr	Distillers Seagrams	1	2.50	9.00 9.60	875	5.50 Jan 10 Aug
Canadian Bank of Commerce	20	28 1/2c 28 1/2c 29	410	28 1/2c Aug 32 1/2c Apr	Dome Exploration (Western)	1	14	13 1/2 14 1/2	3,017	13 1/2c Aug 15 1/2c Mar
Canadian Breweries common	25	58c 58c 66c	13,180	50c July 95c Mar	Dome Mines	1	15 1/2c	15c 18c	12,900	15c Feb 28c Apr
Preferred	25	40 1/2c 40 1/2c 41 1/2	775	32 1/2c May 42 1/2c May	Dominion Asbestos	1	8 1/2	8 1/2 9	355	8 1/2c July 10 1/2c Apr
Canadian Cannery	15	30 1/2c 30 1/2c 30 1/2	170	29 May 37 Feb	Dominion Coal preferred	25	14	14 1/4 14 1/4	20	7 Jan 14 1/2c Aug
Canadian Celanese common	25	9 1/2c 9 1/2c 10	1,825	9 Mar 11 1/2c Mar	Dominion Electrohome Ind	1	14	14 1/4 14 1/4	20	7 Jan 14 1/2c Aug
5 1/4% preferred	25	9 1/2c 9 1/2c 10	1,250	8 1/2c May 14 1/4c Mar	Dominion Foundry & Steel com	100	101 10 1/2	70	100 July 103 1/2c Feb	
Canadian Chemical & Cellulose	3	91c 91c 94c	2,440	85c Apr 95c Apr	Preferred	100	18 18 1/2	550	12 1/2c Jun 21 1/2c July	
Canadian Collieries (Dunsmuir)	3	67c 79c 70c	11,100	30c Feb 94c Apr	Dominion Magnesium	1	30	30 30	65	25 1/2c Mar 30 Aug
Canadian Decalite Gas warrants	1	7.95 7.80 8.30	29,997	2.90 Jan 9.35 July	Dominion Scottish Investment com	1	23 1/2	23 23 1/2	9,127	17 1/2c Jan 25 July
Canadian Devonian Petroleum	1	6.50 6.50 6.60	1,950	6.2c Aug 7.50 May	Dominion Steel & Coal	1	1.65	1.65 1.80	65,589	1.65 Aug 2.15 July
Canadian Dredge & Dock	1	8 8 8	100	53 Aug 8 1/2c Jan	Dominion Tar & Chemical com	1	1.65	1.65 1.80</		



CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 24

Table with columns: Toronto Stock Exchange (Cont.), Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1. Lists various stocks like Galtwin Exploration, Galtineau Power common, etc.

For footnotes see page 43.



# CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 24

STOCKS					STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High				
Ontario Steel Products com	27½	27½	27½	100	23	May	28½	Aug	11c	10c	12c	6,000	9½c	Aug
Opemiska Copper	15½	15½	16½	15,980	8.20	Feb	19½	Apr	42c	42c	47c	4,495	42c	Aug
Orange Crush	—	3.50	3.50	336	3.50	Aug	4.45	Jan	9½	9½	10	300	9½	Feb
Orenada Gold	39c	30c	41c	204,500	20c	July	57c	Jan	1.95	1.85	2.10	11,687	1.80	Aug
Oriskany Mines	68c	66c	75c	26,300	40c	May	94c	July	6.30	6.30	6.75	2,300	2.25	Jan
Osisko Lake Mines	41c	41c	43c	12,300	40c	Jun	63c	Feb	25c	86c	87c	2,200	75c	Feb
Pacific Coyle	1.50	1.40	1.65	400	90c	Jan	1.65	Aug	1.50	1.48	1.70	13,750	1.36	Jun
Pacific Petroleum	1.33c	1.33c	1.33c	8,500	11c	Jan	16c	Apr	20½c	20½c	22c	7,966	20c	July
Page Hersey Tubes	18½	17½	18½	6,810	12½	Jan	20½	July	70c	63c	74c	4,500	63c	Aug
Pamou Porcupine	53½c	53½c	53½c	315	77	Feb	106	Aug	47	46½	47½	2,429	40	Jun
Pan Western Oils	36c	35c	55c	7,300	51c	July	78c	Apr	—	20	20	100	20c	Aug
Parbuc Mines	12½c	12½c	12½c	14,500	9½c	Jan	43c	May	—	18c	18c	500	13c	Jan
Pardee Amalgamated Mines	1.2c	1.1c	1.2c	13,000	11c	Jun	25c	Feb	46½	44	44	25	40	Jun
Parker Drilling	77c	76c	83c	8,900	73c	July	1.53	Mar	47½	46½	47½	455	41½	May
Pater Uranium Mines Ltd	6½	6	6½	3,175	4½	Jan	6¾	Mar	—	1.70	1.75	700	1.58	Jan
Pathfinder Petroleum	50c	1.70	1.70	100,901	75c	Jan	1.94	Jan	2.50	2.29	2.50	13,160	1.60	Jan
Paymaster Consol	29c	28c	31c	7,075	28c	July	39½c	Jan	40c	35c	40c	82,400	30c	Feb
Peace River Nat Gas	11½	11	11½	895	7.85	Mar	39½c	Jan	81½	80	83	7,062	44½	Jan
Pembina Pipeline common	5	4	4½	1,409	23½	Jan	50	Aug	38c	37c	39c	9,100	36c	Feb
Preferred	50	50	50½	195	49½	May	53	Jan	16½	16	16½	945	8	Jan
Pemans common	24	23½	24	175	22½	Feb	26	Apr	16c	16c	18½c	32,100	13c	Jan
Perron Gold Mines	26c	25c	28c	4,500	25c	Mar	36c	Jun	10½	10	11	18,545	5½	Jun
Petrol Oil & Gas	2.25	2.25	2.42	5,400	1.93	Jun	3.40	Feb	—	8½	8½	100	7	May
Phillips Oil Co Ltd	1.04	1.04	1.19	43,750	99c	Feb	2.25	Apr	60½	60	61	1,336	46½	Apr
Photo Engravers	1.55	1.45	1.55	610	1.45	Aug	1.75	July	23c	23c	25c	3,933	18c	July
Pickie Crow Gold Mines	44	44	44	40	37½	Feb	48	Apr	7.50	7.50	7.85	6,075	6	Jun
Pitch-Ore Uranium	11½c	11c	12c	16,500	10c	Aug	12	May	26½	26½	28	735	19½	Feb
Placer Development	13½	13½	14	16,235	12	May	14½	Aug	19c	19c	20c	22,800	15c	Jun
Ponder Oils	81c	81c	82c	3,350	60c	July	89c	Mar	43	42½	44½	695	28½	Apr
Poplar Oils	—	33c	33c	2,000	25c	Feb	35c	Aug	—	6.50	6.75	420	6.00	July
Powell River	50½	50½	51½	2,370	50½	Aug	62½	Apr	23c	22c	25c	10,225	20c	July
Powell Rouyn Gold	—	54c	54c	2,400	49c	Jan	72c	Jan	2.45	2.38	2.50	73,000	1.65	Feb
Power Corp	64½	63½	66½	435	53½	Feb	70	Aug	17½	17½	18	3,500	14½	Jan
Prairie Oil Roy	4.50	4.40	4.70	2,000	3.30	Jan	6.90	Apr	1.12	1.10	1.22	20,500	85c	July
Premier Border Gold	17c	16c	19c	29,200	6c	Jan	23½c	Apr	—	4.00	4.00	220	3.00	Jun
President Electric	—	1.70	1.70	100	1.60	Apr	1.95	Feb	40c	35c	40c	378,610	26c	Jun
P R M Inc	34	33½	35	1,415	19½	Jan	44	Apr	45½	45½	47½	1,625	35c	Feb
Debentures	94	94	95½	8,800	94	Aug	100	Aug	39c	35½c	52c	164,990	35c	Aug
Warrants	6	6	6	973	5½	Aug	7	Jan	—	25½	25½	100	1.92	Jun
Preston East Dome	6.75	6.20	6.90	5,100	5.60	May	8.30	Jan	2.10	2.00	2.22	15,612	1.71	July
Pronto Uranium Mines	5.60	5.30	5.60	3,400	5.10	Aug	9.40	Jan	—	69c	73c	1,500	51c	Jan
Prospectors Airways	2.05	1.95	2.20	900	1.50	May	2.45	Feb	—	—	—	—	—	—
Provo Gas Producers Ltd	2.25	2.20	2.36	36,300	1.75	Apr	2.75	May	—	—	—	—	—	—
Purdex	26½c	26c	26½c	1,520	26c	Aug	26½c	Aug	—	—	—	—	—	—
Purify Mica Mines	—	25c	28c	8,700	16c	Feb	45c	Mar	—	—	—	—	—	—
Quebec Chibougamau Gold	2.34	2.30	2.40	33,205	1.65	Jun	4.85	Mar	—	—	—	—	—	—
Quebec Copper Corp	1.75	1.75	1.85	7,200	1.50	Aug	3.50	Apr	—	—	—	—	—	—
Quebec Labrador Develop	17½c	16c	18½c	39,780	9½c	Jan	32c	Apr	—	—	—	—	—	—
Quebec Lithium Corp	11½	11	11½	1,525	9.85	July	15	Apr	—	—	—	—	—	—
Quebec Manitou Mines	1.02	1.00	1.15	2,200	1.00	July	1.94	Apr	—	—	—	—	—	—
Quebec Metallurgical	3.30	3.30	3.55	9,926	3.25	Aug	4.60	Feb	—	—	—	—	—	—
Queenston Gold Mines	25c	25c	28c	5,600	18c	May	30c	Apr	—	—	—	—	—	—
Queumont Mining	27c	26½c	27c	2,055	24½	Jun	30	Mar	—	—	—	—	—	—
Radiore Uranium Mines	1.05	1.05	1.12	7,800	1.05	July	1.80	Jan	—	—	—	—	—	—
Rainville Mines Ltd	1.69	1.55	1.70	4,157	1.00	Aug	2.50	Mar	—	—	—	—	—	—
Rapid Grip & Batten	—	8½	8½	100	7¾	Mar	10	Apr	—	—	—	—	—	—
Rare Earth Mining Co Ltd	2.30	2.25	2.60	12,750	2.25	Aug	6.05	Apr	—	—	—	—	—	—
Ravrock Mines	1.70	1.60	1.72	13,200	1.55	July	2.85	Jan	—	—	—	—	—	—
Reef Explorations Ltd	1.3c	1.3c	1.5c	20,300	8½c	Jan	27c	Mar	—	—	—	—	—	—
Regent Refining	25	25	25	2,565	10	Jan	26	Aug	—	—	—	—	—	—
Respect Uranium	38c	38c	42c	22,875	19c	Jan	75c	Apr	—	—	—	—	—	—
Rio Palmer Oil	2.15	2.05	2.19	23,795	1.70	May	2.65	May	—	—	—	—	—	—
Rio Rupununi Mines Ltd	24c	22c	25c	19,316	21c	May	34c	Apr	—	—	—	—	—	—
Rix-Athabasca Uranium	75c	73c	77c	24,400	72c	Aug	1.20	Apr	—	—	—	—	—	—
Roche Long Lac	15c	15c	16½c	19,500	10c	Jun	26c	Feb	—	—	—	—	—	—
Rockwin Mines	34c	31c	34c	5,654	27c	Jun	70c	Jan	—	—	—	—	—	—
Rowman Consol Mines	15c	14½c	16c	37,700	12c	Jun	24½c	Jan	—	—	—	—	—	—
Roxana Oils	12c	12c	12c	3,000	10c	Jan	18c	Apr	—	—	—	—	—	—
Royal Bank of Canada	65	64	66½	2,714	56½	May	68	Aug	—	—	—	—	—	—
Royalite Oil common	16½	16½	17	6,330	12½	Feb	18½	Aug	—	—	—	—	—	—
Preferred	25	31½	30½	150	26	July	33½	Jan	—	—	—	—	—	—
Russell Industries	—	12	12½	1,395	10½	Jun	14½	Jan	—	—	—	—	—	—
Ryanor Mining	20c	17c	20c	1,500	14c	Jan	24c	Jan	—	—	—	—	—	—
St Lawrence Cement class A	16½	16½	16½	110	16	May	18	Apr	—	—	—	—	—	—
St Lawrence Corp common	—	79½	79½	35	78½	Jun	82½	Apr	—	—	—	—	—	—
5½% class A pfd	100	101½	102	145	100½	Jun	102½	July	—	—	—	—	—	—
St Michael Uranium Mines Ltd	32c	32c	38c	18,100	30c	July	31½	Jan	—	—	—	—	—	—
San Antonio Gold	84c	84c	84c	200	76c	July	1.47	Jan	—	—	—	—	—	—
Sand River Gold	26½c	24½c	28c	142,500	11c	Jun	30c	Aug	—	—	—	—	—	—
Sapphire Petroleum Ltd	2.50	2.45	2.60	8,600	2.45	July	3.90	Mar	—	—	—	—	—	—
Saskatchewan Cement	3.00	2.90	3.10	8,540	2.00	Jun	3.25	July	—	—	—	—	—	—
Scurry Rainbow Oils Ltd	3.45	3.00	3.50	89,070	1.75	Jan	3.50	Aug	—	—	—	—	—	—
Scythos common	15	15	15	400	15	Aug	16½	Apr	—	—	—	—	—	—
Preferred	25	25	25	100	24½	May	25	July	—	—	—	—	—	—
Security Freehold Petroleum	4.05	3.95	4.15	11,550	2.55	Mar	5.10	Aug	—	—	—	—	—	—
Shawinigan Water & Power com	—	87½	89½	684	68	Jan	95	Aug	—	—	—	—	—	—
Class A preferred	50	45½	46	300	45½	Aug	51½	Jan	—	—	—	—	—	—
Shawkey 1945 Mines	1.19c	1.19c	20c	31,733	9c	Jan	29c	May	—	—	—	—	—	—
Sheep Creek Gold	50c	1.30	1.43											



OVER-THE-COUNTER SECURITIES

Quotations for Friday, August 24

Investing Companies

Table listing various investing companies such as Mutual Funds, Aberdeen Fund, Affiliated Fund, American Business Shares, etc., with columns for Par, Bid, and Ask prices.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table listing obligations of government agencies including Federal Home Loan Banks, Federal Land Bank Bonds, and Central Bank for Cooperatives.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table listing U.S. certificates of indebtedness and notes, including Treasury Notes and Treasury Notes (Cont.) with maturity dates and bid/ask prices.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank debentures with columns for Rate, Dated, Due, Bid, and Ask prices.

United States Treasury Bills

Table listing United States Treasury bills with columns for Dollar Value, Bid, and Ask prices for various dates.

Bank & Trust Companies

Table listing bank and trust companies such as New York, Chicago, and others, with columns for Par, Bid, and Ask prices.

Insurance Companies

Table listing insurance companies such as Aetna Casualty & Surety, Aetna Insurance Co, and others, with columns for Par, Bid, and Ask prices.

Recent Security Issues

Table listing recent security issues including bonds and stocks from various companies like American Potash & Chem, Burlington Industries, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Footnotes explaining symbols used in the tables: \*No par value, †EX-100 stock dividend, ‡EX-2-for-1 split, etc.



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 25, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 19.8% above those of the corresponding week last year. Our preliminary totals stand at \$21,233,594,582 against \$17,718,774,320 for the same week in 1955. At this center there is a gain for the week ending Friday of 23.7%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Aug. 25—	1956	1955	%
New York	\$10,110,621,979	\$8,172,769,709	+23.7
Chicago	1,015,976,978	942,238,894	+7.8
Philadelphia	1,246,000,000	1,068,000,000	+16.7
Boston	641,365,954	522,429,972	+22.8
Kansas City	389,052,111	356,231,771	+9.2
St. Louis	334,800,000	325,400,000	+2.9
San Francisco	658,822,000	598,026,338	+10.2
Pittsburgh	403,101,333	382,519,115	+5.4
Cleveland	555,353,422	508,416,019	+9.2
Baltimore	354,038,635	295,133,012	+20.0
Ten cities, five days	\$15,709,132,412	\$13,171,164,830	+19.3
Other cities, five days	4,603,718,475	3,789,674,575	+21.5
Total all cities, five days	\$20,312,850,887	\$16,960,839,405	+19.8
All cities, one day	920,743,695	757,934,915	+21.5
Total all cities for week	\$21,233,594,582	\$17,718,774,320	+19.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Aug. 18. For that week there was an increase of 8.5%, the aggregate clearings for the whole country having amounted to \$21,626,681,213 against \$19,925,641,409 in the same week in 1955. Outside of this city there was a gain of 6.7%, the bank clearings at this center showing an increase of 10.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 11.3%, in the Boston Reserve District of 12.8% and in the Philadelphia Reserve District of 9.5%. In the Cleveland Reserve District the totals register a gain of 3.2%, in the Richmond Reserve District of 11.8% and in the Atlanta Reserve District of 5.0%. The Chicago Reserve District has to its credit an increase of 9.5%, the St. Louis Reserve District of 7.1% and the Minneapolis Reserve District of 0.4%. In the Kansas City Reserve District the totals are smaller by 0.6%, but in the Dallas Reserve District the totals are larger by 2.2% and in the San Francisco Reserve District by 2.9%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Aug. 18—	1956	1955	Inc. or Dec. %	1954	1953
at Boston—12 cities	822,469,963	728,888,220	+12.8	687,327,783	655,710,793
2nd New York	10,554,951,148	9,486,268,405	+11.3	10,348,804,501	8,759,981,368
3rd Philadelphia	1,390,605,997	1,270,040,995	+9.5	1,190,235,361	1,110,879,345
4th Cleveland	1,421,936,652	1,377,471,570	+3.2	1,193,533,923	1,194,312,391
5th Richmond	761,249,145	680,907,574	+11.8	618,298,497	615,122,162
6th Atlanta	1,233,021,857	1,174,229,667	+5.0	1,009,102,393	944,610,108
7th Chicago	1,584,768,859	1,447,066,174	+9.5	1,292,281,347	1,238,611,939
8th St. Louis	732,902,664	684,501,703	+7.1	625,894,803	600,604,970
9th Minneapolis	621,199,863	618,593,471	+0.4	552,634,252	512,870,168
10th Kansas City	644,468,608	647,125,393	-0.6	603,973,079	569,058,110
11th Dallas	542,917,904	531,320,891	+2.2	458,214,078	434,997,146
12th San Francisco	1,316,188,553	1,279,227,346	+2.9	1,081,948,633	1,034,301,580
Total—109	21,626,681,213	19,925,641,409	+8.5	19,662,248,650	17,667,060,080
Outside New York City	11,563,530,740	10,835,841,744	+6.7	9,671,196,563	9,258,478,948

We now add our detailed statement showing the figures for each city and for the week ended Aug. 18 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	3,110,243	2,269,875	+37.0	2,179,518	1,936,327
Portland	8,521,579	7,536,952	+13.1	5,726,047	5,993,598
Massachusetts—Boston	674,519,154	601,972,116	+12.1	579,495,760	533,976,128
Fall River	3,695,718	3,375,363	+9.5	3,014,922	2,794,560
Lowell	1,828,751	1,447,517	+26.3	1,336,039	1,393,385
New Bedford	3,969,594	3,844,351	+3.3	3,757,638	3,621,446
Springfield	15,944,151	13,215,148	+20.7	11,336,294	11,050,413
Worcester	11,950,207	9,864,200	+21.1	8,816,832	9,082,083
Connecticut—Hartford	41,776,965	38,443,228	+8.7	30,776,307	34,506,889
New Haven	26,308,618	19,114,205	+37.6	14,926,768	14,029,051
Rhode Island—Providence	27,296,400	25,131,600	+8.6	23,788,500	35,444,900
New Hampshire—Manchester	3,548,583	2,673,845	+32.7	2,173,158	1,882,013
Total (12 cities)	822,469,963	728,888,220	+12.8	687,327,783	655,710,793

## Second Federal Reserve District—New York—

New York—Albany	85,536,610	20,858,061	+310.1	19,581,158	17,655,757
Binghamton	(a)	4,124,704		3,911,417	2,342,834
Buffalo	152,517,409	134,514,755	+13.4	122,047,749	125,227,580
Elmira	2,813,587	2,670,496	+5.4	2,552,039	2,249,966
Jamestown	3,392,733	3,023,538	+12.2	2,551,715	2,348,998
New York	10,063,150,473	9,089,799,665	+10.7	9,991,052,087	8,408,581,132
Rochester	41,740,442	38,567,949	+8.2	32,194,316	30,718,959
Syracuse	26,653,297	20,314,095	+31.2	18,132,288	18,267,657
Connecticut—Stamford	27,758,344	23,087,721	+20.2	22,906,185	22,605,200
New Jersey—Newark	73,829,892	73,710,941	+0.2	64,980,565	57,947,716
Northern New Jersey	77,558,259	75,596,480	+2.6	68,894,982	67,035,569
Total (10 cities)	10,554,951,148	9,486,268,405	+11.3	10,348,804,501	8,759,981,368

## Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Altoona	1,926,584	1,607,492	+19.9	1,399,734	1,275,455
Bethlehem	1,388,019	1,526,623	-9.1	1,538,756	1,527,362
Chester	1,974,164	1,842,422	+7.1	1,918,090	2,012,786
Lancaster	4,927,812	6,041,558	-18.4	4,877,769	5,037,436
Philadelphia	1,325,000,000	1,209,000,000	+9.6	1,137,000,000	1,058,000,000
Reading	4,567,551	4,877,265	-6.3	3,330,195	3,465,286
Scranton	7,289,974	6,850,548	+6.4	5,922,881	6,606,054
Wilkes-Barre	3,700,000	3,573,819	+3.5	3,128,304	3,208,656
York	7,441,920	8,614,481	-13.6	7,211,515	8,184,551
Delaware—Wilmington	14,543,451	14,941,838	-2.7	12,123,586	11,628,154
New Jersey—Trenton	17,846,522	11,164,949	+59.9	11,784,531	9,933,605
Total (11 cities)	1,390,605,997	1,270,040,995	+9.5	1,190,235,361	1,110,879,345

## Fourth Federal Reserve District—Cleveland—

Ohio—Canton	11,553,310	11,183,455	+3.3	8,738,453	8,842,593
Cincinnati	300,067,204	282,334,800	+6.3	256,529,525	247,880,415
Cleveland	583,757,638	568,876,990	+2.6	484,651,605	491,178,601
Columbus	62,675,500	57,932,800	+8.2	53,976,900	45,686,900
Mansfield	13,821,265	13,735,562	+0.6	11,625,807	10,872,923
Youngstown	13,314,112	13,132,632	+1.4	11,141,598	13,267,673
Pennsylvania—Pittsburgh	436,747,623	430,275,331	+1.5	366,870,035	376,583,286
Total (7 cities)	1,421,936,652	1,377,471,570	+3.2	1,193,533,923	1,194,312,391

## Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	4,384,813	3,893,598	+12.6	3,932,362	3,579,987
Virginia—Norfolk	23,067,839	19,153,000	+20.4	18,559,000	17,531,000
Richmond	200,997,381	188,366,958	+6.7	182,018,006	185,155,718
South Carolina—Charleston	8,296,035	6,554,511	+26.6	5,323,157	5,313,314
Maryland—Baltimore	374,572,524	335,723,661	+11.6	289,855,690	300,894,085
District of Columbia—Washington	149,930,553	127,215,846	+17.9	118,910,282	102,648,058
Total (6 cities)	761,249,145	680,907,574	+11.8	618,298,497	615,122,162

## Sixth Federal Reserve District—Atlanta—

Tennessee—Knoxville	31,255,763	27,418,530	+14.0	28,068,664	24,379,964
Nashville	140,620,940	143,398,444	-1.9	110,161,497	101,499,298
Georgia—Atlanta	405,700,000	399,200,000	+1.6	341,700,000	335,100,000
Augusta	7,107,708	6,688,689	+7.9	5,323,514	6,692,157
Macon	7,656,031	5,277,905	+45.1	5,158,937	4,529,898
Florida—Jacksonville	228,321,515	191,892,633	+19.0	162,292,945	141,969,607
Alabama—Birmingham	193,022,089	194,728,301	-0.9	169,780,399	153,632,618
Mobile	16,130,411	12,320,467	+30.9	9,948,796	8,796,037
Mississippi—Vicksburg	719,277	519,804	+38.4	443,596	557,021
Louisiana—New Orleans	202,488,123	192,884,894	+5.0	176,224,045	167,453,508
Total (10 cities)	1,233,021,857	1,174,229,667	+5.0	1,009,102,393	944,610,108

## Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	3,594,211	3,222,883	+11.5	2,339,225	2,711,086
Grand Rapids	20,770,926	19,263,927	+7.8	16,076,420	14,055,839
Lansing	8,840,551	11,168,798	-20.8	7,587,569	7,357,423
Indiana—Fort Wayne	12,188,080	12,093,392	+0.8	8,724,476	11,221,782
Indianapolis	92,444,000	84,841,000	+9.0	74,046,000	73,015,000
South Bend	9,331,591	8,802,710	+6.0	8,315,132	9,171,490
Terre Haute	4,824,078	3,728,521	+29.4	3,111,618	3,286,368
Wisconsin—Milwaukee	160,618,310	159,109,869	+0.9	143,872,252	118,787,720
Iowa—Cedar Rapids	7,756,000	6,191,205	+25.3	4,929,085	4,552,822
Des Moines	43,376,957	38,710,852	+12.1	36,340,406	32,053,962
Sioux City	15,675,093	13,663,708	+13.1	14,281,340	14,141,739
Illinois—Bloomington	1,652,786	1,537,244	+7.6	1,416,942	1,549,935
Chicago	1,158,972,217	1,048,279,125	+10.6	940,549,170	917,104,481
Decatur	7,265,829	5,352,303	+35.8	4,662,640	4,372,099
Peoria	18,453,110	15,211,954	+21.3	13,964,899	12,944,436
Rockford	12,643,449	10,042,789	+25.9	7,577,070	7,760,212
Springfield	6,361,671	5,645,894	+12.7	4,487,103	4,525,545
Total (17 cities)	1,584,768,859	1,447,066,174	+9.5	1,292,281,347	1,238,611,939

## Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	381,600,000	360,600,000	+5.8	332,300,000	326,000,000
Kentucky—Louisville	202,542,707	196,874,480	+2.9	171,701,414	168,950,409
Tennessee—Memphis	146,131,134	124,394,256	+17.5	119,729,139	103,412,839
Illinois—Quincy	2,628,823	2,632,967	-0.2	2,164,250	2,241,662
Total (4 cities)	732,902,664	684,501,703	+7.1	625,894,803	600,604,970

## Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	10,653,111	9,758,398	+9.2	8,124,988	7,829,850
Minneapolis	411,449,177	425,871,03			



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
AUGUST 17, 1956, TO AUGUST 23, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Aug. 17	Monday Aug. 20	Tuesday Aug. 21	Wednesday Aug. 22	Thursday Aug. 23
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0325859*	.0330860*	.0331000*	.0331386*	.0326400*
Australia, pound	2.217629	2.218625	2.218774	2.217297	2.217297
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0200385	.0200375	.0200375	.0200375	.0200375
British Malaysia, Malayan dollar	.323700	.323900	.323833	.323700	.323633
Canada, dollar	1.021049	1.022008	1.020758	1.019196	1.019174
Ceylon, rupee	.208633	.208566	.208533	.208533	.208500
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.06285562	.06285562	.06285520	.06285520	.06285520
Germany, Deutsche mark	.238520*	.238550*	.238540*	.238540*	.238540*
India, rupee	.208233	.208433	.208400	.208400	.208375
Ireland, pound	2.783333	2.784375	2.784583	2.782812	2.782812
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.261116	.261121	.261100	.261100	.261066
New Zealand, pound	2.755569	2.755806	2.757115	2.755156	2.755156
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.772727	2.772972	2.774283	2.772311	2.772311
United Kingdom, pound sterling	2.783169	2.784375	2.784598	2.782812	2.782767

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Aug. 22, 1956	Increase (+) or Decrease (—) Since	
		Aug. 15, 1956	Aug. 24, 1956
Gold certificate account	20,321,392	1	186,039
Redemption fund for F. R. notes	850,253	175	1,002
Total gold certificate reserves	21,171,645	176	187,041
F. R. notes of other banks	332,247	13,611	96,167
Other cash	395,035	11,450	28,525
Discounts and advances	806,186	26,014	372,713
Industrial loans	930	3	403
Acceptances—bought outright	17,114	1	2,670
U. S. Government securities:			
Bills	655,870	126,500	418,476
Certificates	10,932,699	8,412,623	2,520,076
Notes	9,153,913	8,245,623	908,290
Bonds	2,801,750	—	—
Total bought outright	23,544,232	126,500	251,476
Held under repurchase agreement	147,400	—	—
Total U. S. Govt. securities	23,544,232	126,500	251,476
Total loans and securities	24,368,462	46,912	124,310
Due from foreign banks	22	—	—
Uncollected cash items	4,645,788	612,755	821,321
Bank premises	70,310	67	12,222
Other assets	238,029	10,571	77,511
Total assets	51,221,538	624,144	1,345,093
LIABILITIES—			
Federal Reserve notes	26,394,786	23,542	451,109
Deposits:			
Member bank reserves	18,758,924	2,978	544,236
U. S. Treasurer—general acct.	553,518	1,333	31,644
Foreign	303,843	15,318	106,091
Other	252,042	24,481	124,656
Total deposits	19,868,327	10,808	281,845
Deferred avail. cash items	3,706,144	598,787	524,206
Other liab. and accrued divids.	16,246	578	1,657
Total liabilities	49,985,503	633,715	1,258,817
CAPITAL ACCOUNTS—			
Capital paid in	317,813	66	21,161
Surplus (Section 7)	693,612	—	32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	197,067	9,505	32,404
Total liab. and capital accts.	51,221,538	624,144	1,345,093
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.8%	0.1%	0.3%
Contingent liability on acceptances purchased for foreign correspondents	52,412	2,007*	25,272
Industrial loan commitments	2,507	10	852

\*Aug. 15 figures revised.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 15: Increases of \$1,062 million in holdings of Treasury certificates of indebtedness, \$496 million in reserve balances with Federal Reserve Banks, and \$2,634 million in United States Government deposits, and a decrease of \$731 million in demand deposits adjusted.

Commercial and industrial loans increased in most districts and a total of \$295 million at all reporting member banks; the principal increases were \$160 million in New York City, \$28 million in San Francisco District, and \$22 million each in Chicago and in the Boston District. Changes according to industry appear in another press release. Real estate loans increased \$38 million.

Holdings of Treasury bills increased \$78 million in New York City, \$68 million in Chicago, and a total of \$281 million. Holdings of Treasury certificates of indebtedness increased in all districts, reflecting the sale of the new issue of tax anticipation certificates. Hold-

ings of United States Government bonds increased \$52 million.

Demand deposits adjusted decreased \$466 million in New York City, \$81 million in Chicago, and \$72 million in the Cleveland District. Demand deposits credited to domestic banks increased \$464 million.

Borrowings from Federal Reserve Banks increased \$99 million and borrowings from others decreased \$168 million. Loans to banks decreased \$119 million.

A summary of assets and liabilities of reporting member banks follows:

ASSETS—	Increase (+) or Decrease (—) Since	
	Aug. 15, 1956	Aug. 17, 1956
Loans and investments adjusted†	86,051	+1,649
Loans adjusted	51,151	+317
Commercial and industrial loans	28,577	+295
Agricultural loans	452	+7
Loans to brokers and dealers for purchasing or carrying securities	2,150	+8
Other loans for purchasing or carrying securities	1,238	+9
Real estate loans	8,716	+38
Other loans	10,862	+24
U. S. Government securities—total	27,199	+1,375*
Treasury bills	716	+281
Treasury certificates of indebtedness	1,363	+1,062*
Treasury notes	5,843	+20
U. S. bonds	19,257	+52*
Other securities	7,221	+43*
Loans to banks	1,205	+119
Reserves with Federal Reserve Banks	13,456	+496
Cash in vault	934	+2
Balances with domestic banks	2,523	+236
LIABILITIES—		
Demand deposits adjusted	54,697	—731
Demand deposits except U. S. Govt.	21,897	—16
U. S. Govt. deposits	4,181	+2,634
Interbank demand deposits:		
Domestic banks	10,945	+464
Foreign banks	1,605	+12
Borrowings:		
From Federal Reserve Banks	669	+99
From others	928	—168

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.  
\*Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.  
\*Aug. 8 figures revised (Boston District).

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Terminal Properties, Inc.—		
1st mtge. 5% gold bonds, series A, due July 1, 1957	Sep. 10	730
PARTIAL REDEMPTIONS		
Baker University (Trustees of) and Kansas Educational Association of the Methodist Episcopal Church—		
1st mtge. serial & s. f. bonds dated Sept. 1, 1947	Sep. 1	618
Citizens Utilities Co.—		
1st mtge. & coll. trust 3½% bds., due 1972	Sep. 1	423
Garrett Freight Lines, Inc.—		
6% sink. fund conv. debts., due Oct. 1, 1967	Oct. 1	*
Glen-Gery Shale Brick Corp., 3% first preferred stock	Sep. 1	521
Indiana Gas & Water Co., Inc.—		
1st mtge. 3¾% bonds, series B & C, due 1980	Aug. 31	624
20 year s. f. coll., at trust 4% bds., series C due 1971	Sep. 1	326
International Rys. of Central America, 1st mtge. bds.	Nov. 1	*
McCull-Fontenac Oil Co., Ltd., 4% cum. pd. shares	Sep. 30	728
New England Gas & Electric Association—		
Northern Pacific Ry.—		
Coll. trust 4% bonds due Oct. 1, 1984	Oct. 1	*
Peoples Water & Gas Co.—		
4½% 1st mortgage bonds, sixth series, due 1976	Sep. 1	524
St. Paul Union Depot Co.—		
1st & ref. mtge., ser. B 3¾% bds., due Oct. 1, 1971	Oct. 1	328
Seahoard A. Line RR.—		
25-year 3¾% s. f. debts. due Sept. 1, 1977	Sep. 1	431

Company and Issue—	Date	Page
Simmons Co., preferred stock	Sep. 1	525
Texas Eastern Transmission Corp.—		
4¾% debentures due March 1, 1974	Sep. 1	525
Texas Illinois Natural Gas Pipeline Co.—		
\$5 cumulative preferred stock	Oct. 1	730
Transatlantic Shipping Corp.—		
5% sink. fund ship mtge. bonds due Oct. 1, 1968	Oct. 1	*
Trunkline Gas Co. \$5 series A preferred stock	Aug. 27	471
Union Oil & Gas Corp. of Louisiana—		
4% sinking fund debentures due 1978	Sep. 1	564
Western Newspaper Union—		
6% conv. s. f. debts. due Aug. 1, 1959	Sep. 5	471

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Allis-Chalmers Manufacturing Co.—		
3¼% cum. conv. preferred stock	Sep. 28	*
Elmira Water, Light & RR. Co.—		
5% gold bonds due 1956	Sep. 1	*
General Cable Corp., 4% cum. conv. second pd. stock	Oct. 1	*
Grace (W. R.) Co. 4¼% conv. subord. debts. due 1974	Oct. 1	623
Minnesota-Honeywell Regulator Co.—		
3.30% convertible preference stock	Aug. 31	522
Morris Paper Mills, 4¼% cum. preferred stock	Sep. 6	625
Pittston Co., 5½% cum. conv. preferred stock	Sep. 30	*

\* Announcement in this issue.

## DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Automatic Voting Machine (quar.)	20c	9-10	8-31
Avon Products (quar.)	50c	9-1	8-15
Axe-Houghton Fund "A"—			
(Quarterly from income)	6c	8-27	8-6
Ayshire Collieries (quar.)	25c	9-21	9-7
Balley Selburn Oil & Gas, Ltd.—			
5% conv. preferred (quar.)	\$1.31½c	9-1	8-15
Baldwin Piano Co., com (quar.)	25c	9-14	8-31
6% preferred (quar.)	\$1.50	10-15	9-28
6% preferred (quar.)	\$1.50	1-15-57	12-31
Baltimore Gas & Electric, common (quar.)	40c	10-1	9-14
4½% preferred (quar.)	\$1.12½	10-1	9-14
4% preferred (quar.)	\$1	10-1	9-14
Baltimore & Ohio RR.—			
4% non-cum. preferred (quar.)	\$1	9-17	8-27
Baltimore Radio Show (quar.)	60c	9-1	8-15
Bangor & Aroostook RR. Co. (quar.)	60c	9-30	9-6
Bangor Hydro-Electric, com. (increased)	47½c	10-20	10-1
7% preferred (quar.)	\$1.75	10-1	9-10
4% preferred (quar.)	\$1	10-1	9-10
4% preferred (quar.)	\$1.06	10-1	9-10
Barber-Ellis of Canada, Ltd. (quar.)	180c	9-14	8-31
Barry Controls (quar.)	10c	9-27	9-14
Bath Iron Works Corp. (quar.)	65c	10-1	9-14
Bathurst Power & Paper Ltd.—			
Class A (quar.)	75c	9-1	8-6
Bayuk Cigars (quar.)	25c	9-14	8-30
Beaunit Mills, common (quar.)	37½c	9-1	8-15
5% preferred (quar.)	\$1.25	9-1	8-15
Beau Brummell Ties (quar.)	10c	9-13	8-31
Beaver Lumber, Ltd., class A (quar.)	125c	10-1	9-10
\$1.40 preferred (quar.)	\$1.35	9-1	8-15
Beck (A. S.) Shoe, 4¾% preferred (quar.)	\$1.18½	9-4	8-15
Belden Mfg. Co. (quar.)	50c	9-1	8-17
Belding-Hemway Co. (quar.)	17½c	9-15	8-31
Belknap Hardware & Mfg. Co., common	15c	9-4	8-10
Common	15c	12-3	11-9
Common	15c	3-15-57	2-9
Bell & Gossett Co. (quar.)	12½c	9-1	8-15
Bell & Howell Co., common (quar.)	25c	9-1	8-10
4¼% preferred (quar.)	\$1.06½	9-1	8-10
Bellefleur Quebec Mines, Ltd. (s-a)	15c	9-15	8-15
Beneficial Finance (quar.)	25c	9-29	9-14
Berkshire Hathaway (quar.)	25c	9-1	8-8
Beryllium Corp. (quar.)	15c	9-15	8-31
Bessemer Limestone & Cement, com. (quar.)	50c	9-12	8-31
4% preferred (quar.)	50c	10-1	9-14
Bethlehem Steel Corp., common	\$2	9-1	8-6
7% preferred (quar.)	\$1.75	10-1	9-7
Bibb Mfg. Co. (quar.)	35c	10-1	9-20
Extra	35c	10-1	9-20
Biglow-Sanford Carpet, com. (quar.)	25c	9-1	8-22
11½% preferred (quar.)	\$1.12½	9-1	8-22
Bingham-Herbrand (quar.)	25c	8-31	8-21
Bird & Son, 5% preferred (quar.)	\$1.25	9-1	8-22
Birtman Electric Co. (quar.)	15c	9-10	8-24
Black Hills Power & Light, common (quar.)	35c	9-1	8-20
4.20% preferred (quar.)	\$1.05		



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Brooklyn Garden Apartments (s-a)	\$3	8-31	8-15	Chicago Pneumatic Tool (quar.)	50c	10-1	9-11	Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-28	9-14
Brunswick-Blake-Collender, common	25c	9-15	8-31	Extra	50c	10-1	9-11	Cuno Engineering Corp., \$1 pfd. (quar.)	50c	9-1	8-24
\$5 preferred (quar.)	\$1.25	10-1	9-20	Chicago, Rock Island & Pacific RR. (quar.)	67½c	9-29	9-12	Curtiss-Wright Corp., class A (quar.)	50c	9-28	9-7
Brunswig Drug Co. (quar.)	25c	8-31	8-15	Chicago Towel Co., common (quar.)	\$1.50	9-15	9-1	Class A (quar.)	50c	12-28	12-7
Brown Co.	25c	9-1	8-17	7% convertible preferred (quar.)	\$1.75	9-15	9-1	Curtis (Helena). See Helena Curtis Industries			
Brown & Bigelow (quar.)	25c	9-13	8-17	Chiles Copper Co.	\$1	9-25	9-7	Curtis Publishing, \$7 preferred (quar.)	\$1.75	10-1	9-6
Brown-Forman Distillers Corp. (stock div.)	15%	9-1	8-10	Chrysler Corp. (quar.)	75c	9-13	8-13	\$4 prior preferred (quar.)	75c	10-1	9-6
Brown Rubber Co. (quar.)	25c	9-4	8-17	Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	10-1	9-14	Cushman's Sons, Inc., 7% pfd. (quar.)	\$1.75	9-1	8-15
Brown & Sharpe Mfg. (quar.)	30c	9-4	8-15	Cincinnati Milling Machine, common (quar.)	40c	9-1	8-10				
Brown Shoe (quar.)	80c	9-4	8-15	4% preferred (quar.)	\$1	9-1	8-10	Dahlstrom Metallic Door (quar.)	25c	9-1	8-15
Stock dividend	100%	9-14		Cities Service Co. (quar.)	60c	9-10	8-17	Day-Ernie Lighting (quar.)	12½c	9-1	8-15
Brunning (Charles) Co. (quar.)	25c	9-1	8-10	City Auto Stamping Co. (quar.)	30c	9-1	8-20	Dayton & Michigan RR., common (s-a)	87½c	10-1	9-14
Bryant Chucking Grinder Co. (quar.)	20c	9-10	8-31	City Investing Co., 5½% pfd. (quar.)	\$1.37½c	10-1	9-14	8% preferred (quar.)	\$1	10-1	9-14
Buckeye Pipe Line (quar.)	30c	9-15	8-24	City Products (quar.)	62½c	9-29	9-10	Dayton Power & Light, com. (quar.)	55c	9-1	8-15
Budd Co., common (quar.)	35c	9-6	8-21	City Specialty Stores, Inc.				3.75% preferred B (quar.)	93¾c	9-1	8-15
\$5 preferred (quar.)	\$1.25	9-1	8-21	4½% preferred (quar.)	56¼c	9-11	8-17	3.75% preferred B (quar.)	93¾c	9-1	8-15
Buffalo Forge Co.	35c	8-28	8-17	City Water Co. of Chattanooga (Tenn.)				3.90% preferred C (quar.)	93¾c	9-1	8-15
Burlington Steel Ltd. (quar.)	125c	10-1	9-7	5% preferred (quar.)	\$1.25	9-1	8-13	Deere & Co., common	50c	10-1	9-4
Burrard Dry Dock Ltd., class A (quar.)	112c	9-15	8-24	Clark Controller (quar.)	25c	9-15	8-30	7% preferred (quar.)	35c	9-1	8-15
Bullock Fund, Ltd.				Clark Equipment, common (quar.)	50c	9-10	8-24	Del Monte Properties (quar.)	40c	9-1	8-15
(Increased quar.) (From net investment income)	10c	9-1	8-9	3% preferred (quar.)	\$1.25	9-15	8-24	Extra	40c	9-1	8-15
Bullock's Inc. (quar.)	50c	9-1	8-13	Clearfield & Mazoning Ry. (s-a)	15c	8-31	8-24	Delaware Fund	12½c	9-15	9-5
Burlington Industries Inc., common (quar.)	25c	9-1	8-7	Cleveland Builders Supply (quar.)	\$1.50	1-15-57	12-20	Delaware Power & Light, 4% pfd. (quar.)	\$1	9-29	9-10
3½% preferred (quar.)	87½c	9-1	8-7	Cleveland-Cliffs Iron, common (quar.)	50c	9-28	9-12	3.70% preferred (quar.)	92½c	9-29	9-10
4% preferred (quar.)	\$1	9-1	8-7	\$1.50 preferred (quar.)	30c	9-15	9-3	4.28% preferred (quar.)	\$1.07	9-29	9-10
4.20% preferred (quar.)	\$1.05	9-1	8-7	Cleveland Electric Illuminating	\$1.12½	9-15	9-3	4.56% preferred (quar.)	\$1.14	9-29	9-10
4½% 2nd preferred (quar.)	\$1.12½	9-1	8-7	\$4.50 preferred (quar.)	\$1.12½	10-1	9-5	4.20% preferred (quar.)	\$1.05	9-29	9-10
Burns & Co., Ltd. (quar.)	\$1.50	10-30	10-9	Cleveland & Pittsburgh RR.				Deluxe Air Lines (quar.)	12c	10-1	8-24
Burroughs (J. P.) & Sons (quar.)	7½c	9-15	8-31	4% guaranteed (quar.)	50c	9-1	8-10	Dennison Manufacturing	30c	9-6	8-15
Burton-Dixie Corp. (quar.)	30c	8-31	8-17	7% guaranteed (quar.)	87½c	9-1	8-10	Common class A (increased quar.)	40c	9-4	8-6
Bush Terminal Co.	10c	9-10	8-10	Cleveland Quarries (quar.)	10c	10-1	9-17	\$8 preferred (quar.)	\$2	9-4	8-6
Bush Terminal Bldgs.	12½c	9-1	8-15	Clorox Chemical Co. (quar.)	42½c	9-10	8-24	Dentists Supply (N. Y.) (quar.)	25c	9-1	8-15
Butler Bros. (quar.)	35c	9-1	8-6	Club Aluminum Products	10c	9-20	9-6	Denver Tramway Corp.			
Byllesby (H. M.) & Co., 5% pfd. (quar.)	31¼c	9-1	8-15	Coca-Cola Co. (quar.)	\$1	10-1	9-14	\$2½-8¾ preferred (s-a)	62½c	12-15	12-8
				Coca-Cola International	\$7.40	10-1	9-14	Denver Union Stock Yard Co. (quar.)	\$1	9-1	8-15
California Consumers Corp.	40c	9-14	8-15	Cochran Pol. Co., common (quar.)	35c	9-1	8-20	Detroit Harvester (quar.)	30c	9-15	9-1
Stock dividend	3%	9-14	8-15	5% preferred (quar.)	\$1.25	9-1	8-20	Detroit Mortgage & Realty (quar.)	1½c	9-15	9-1
California Electric Power (increased quar.)	19c	9-1	8-3	Colgate-Palmolive Corp., \$3.50 pfd. (quar.)	87½c	9-29	9-13	Detroit Steel Corp., common (quar.)	25c	9-12	8-29
California Water Service (quar.)	55c	10-1	9-10	Collins & Aikman Corp.	15c	9-1	8-21	6% preferred (quar.)	\$1.50	9-20	8-29
California-Western States Life Insur. (s-a)	75c	9-15	8-31	Colonial Life Insurance Co. of America—				Dewey Portland Cement (quar.)	25c	9-10	8-24
Canada Bread Co., Ltd.—				Quarterly	25c	9-15	9-4	Dictaphone Corp., common (increased)	\$1.50	9-1	8-24
5% preference B (quar.)	\$62½c	10-1	9-10	Colonial Sand & Stone (quar.)	7½c	9-28	9-3	4% preferred (quar.)	\$1	9-1	8-24
Canada Cement Co. Ltd., common (quar.)	\$125c	8-31	7-31	Colonial Stores, common (quar.)	27½c	9-1	8-17	Distillers Co., Ltd. (final)	11½%	10-30	9-14
\$1.30 preference (quar.)	\$32½c	9-20	8-20	4% preferred (quar.)	50c	9-1	8-17	Distillers Corp.-Seagrams Ltd. (quar.)	\$30c	9-14	8-24
Canada & Dominion Sugar Ltd. (quar.)	\$30c	9-1	8-10	5% preferred (quar.)	62½c	9-1	8-17	Dixie Cup Co., common (increased)	50c	9-25	9-10
Canada Flooring Co., Ltd. \$1 pfd. A (quar.)	\$25c	9-1	8-15	Colorado Central Power, common (monthly)	10c	9-1	8-15	5% preferred (quar.)	62½c	10-10	9-10
Canada Iron Foundries Ltd. (quar.)	\$37½c	10-1	9-10	Common (monthly)	10c	10-1	9-15	Bobb's Houses Inc. (quar.)	40c	8-31	8-15
Canada Life Assurance increased	\$1.15	10-1	9-14	Common (monthly)	10c	11-1	10-15	Extra	10c	8-31	8-15
Canada Malting Co. Ltd., common (quar.)	\$50c	9-15	8-15	4½% preferred (quar.)	\$1.12½	11-1	10-15	Dr. Pepper Co. (quar.)	15c	9-1	8-20
4½% preferred (quar.)	\$29¼c	9-15	8-15	Colorado & Southern Ry. Co.—				Dodge & Cox Fund—			
Canada Permanent Mortgage Corp. (quar.)	75c	10-1	9-14	4% non-cumulative 1st preferred	\$2	9-20	9-4	Beneficial shares	25c	9-20	9-14
Special	10c	10-1	9-14	Columbia Broadcasting System—				Dominguez Oil Fields (monthly)	25c	8-31	8-17
Special	\$10c	1-2-57	12-14	Class A (quar.)	20c	9-7	8-24	Monthly	25c	9-28	9-14
Canada Saweway Ltd., 4.40% pfd. (quar.)	\$110	10-1	9-3	Class B (quar.)	20c	9-7	8-24	Dominion & Anglo Investment Corp., Ltd.—			
Canada Steamship Lines, Ltd. (s-a)	\$110	10-15	9-15	Columbian Carbon Co. (quar.)	60c	9-10	8-15	5% preferred (quar.)	\$1.25	9-1	8-15
Canada Vinegars, Ltd.	\$20c	9-1	8-15	Columbian National Life Insurance (Boston)				Dominion-Scottish Investments, Ltd.—			
Canadian Breweries Ltd., common (quar.)	\$37½c	10-1	8-31	Quarterly	50c	9-10	8-31	5% preference (quar.)	62½c	8-31	8-15
\$1.25 convertible preferred (quar.)	\$31¼c	10-1	8-31	Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-20	Dominion Stores, Ltd. (increased quar.)	\$31¼c	9-15	8-17
Canadian Cannery, Ltd. (quar.)	\$50c	10-1	8-23	Combined Enterprises, Ltd. (increased)	\$15c	9-1	7-31	Dominion Tar & Chemical, Ltd.—			
Canadian Celanese, Ltd., com. (quar.)	150c	9-30	8-31	Combined Locks Paper, class A (quar.)	25c	9-1	8-16	Common (quar.)	\$12½c	11-1	10-1
\$1 preferred (quar.)	\$25c	9-30	8-31	Commercial Credit Co. (quar.)	70c	9-29	8-31	\$1 preference (quar.)	\$25c	10-1	9-1
\$1.75 preferred (quar.)	\$43¼c	9-30	8-31	Commercial Shearing & Stamping Co. (quar.)	25c	9-15	8-31	Donaldson Co.	\$25c	9-12	8-31
Canadian Fairbanks-Morse Co., Ltd. (quar.)	\$30c	9-1	8-15	Commonwealth Land Title Insurance—				Stock dividend	15c	9-12	8-31
Canadian Fund, Inc.—				Common (quar.)	70c	9-1	8-17	Donnelly (R. A.) & Sons (initial quar.)	20c	9-1	8-15
(Quarterly from net investment income)	\$10c	9-1	8-10	4% preferred (quar.)	\$1	9-1	8-17	Quarterly	20c	12-1	11-15
Canadian General Electric Co. (quar.)	\$2	10-1	9-15	Community Public Service (quar.)	30c	8-15	8-20	Stock dividend	4%	12-1	11-15
Canadian General Securities Ltd., class A	\$25c	9-14	8-31	Conde Nast Publications (quar.)	15c	9-15	8-31	Donohue Bros., Ltd. (quar.)	\$30c	9-1	8-15
Class B	\$25c	9-14	8-31	Cone Mills Corp., common	20c	9-1	8-14	Preferred (quar.)	15c	9-1	8-8
Canadian Ice Machine, Ltd., common	\$10c	10-1	9-14	4% preferred (quar.)	20c	9-1	8-14	Douglas Oil (Calif.) 5½% pfd. (quar.)	34½c	9-1	8-17
Class A	\$20c	10-1	9-14	Confederation Life Association (Toronto)—				Dover & Rockaway RR. (s-a)	\$3	10-1	9-28
Canadian International Investment Trust				Quarterly	\$37c	9-15	9-1	Dover Chemical Co. (quar.)	30c	10-15	9-14
Ltd. common	\$115c	9-1	8-15	Quarterly	\$38c	12-15	12-1	Stock dividend	2%	11-1	9-14
5% preferred (quar.)	\$125c	9-1	8-15	Connecticut Light & Power Co.—				Dragon Cement Co. (quar.)	50c	9-15	9-5
Canadian Locomotive Ltd. (quar.)	\$50c	9-1	8-15	Common (increased quar.)	25c	10-1	9-1	Dresser Corp., 4% preference (quar.)	50c	10-1	9-21
Canadian Tire Corp. Ltd., common (quar.)	\$15c	9-1	8-20	Connecticut Power Co. (quar.)	56¼c	9-1	8-15	Dresser Industries (quar.)	75c	9-18	9-4
5% preferred (s-a)	\$50c	9-1	8-20	Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-20	Drewry's Ltd. U. S. A. (quar.)	40c	9-10	8-24
Canadian Wallpaper Mfg. Ltd.—				Consolidated Cement (quar.)	20c	9-29	9-20	Dryer Co. of America (initial)	5c	8-30	8-20
Class A (final)	\$40c	8-27	8-13	Consolidated Edison Co. of New York (quar.)	60c	9-15	8-10	Du-Art Film Laboratories—			
Class B (final)	\$40c	8-27	8-13	Consolidated Electrochemicals (quar.)	10c	9-14	8-31	60c partic. preferred (quar.)	15c	10-15	10-10
Canadian Western Natural Gas Ltd.—				Consolidated Freightways (quar.)	20c	9-14	8-29	Dulany (John H.) Son	5c	9-1	8-15
4% preferred (quar.)	\$20c	9-1	8-15	Consolidated Gas Utilities (quar.)	22½c	9-15	8-28	Dun & Bradstreet, Inc. (quar.)	30c	9-10	8-14
Canadian Westinghouse Ltd. (quar.)	\$25c	10-1	9-14	Consolidated Laundries (quar.)	25c	9-1	8-15	Class A non-voting (quar.)	15c	11-1	10-22
Cannon Mills common	75c	9-7	8-20	Consolidated Paper Co. (quar.)	25c	9-1	8-17	Duncan Electric Mfg. Co.	25c	9-10	8-31
Class B common (quar.)	75c	9-7	8-20	Consolidated Theatres, Ltd., class A (quar.)	\$13c	9-1	8-1	Dunham-Bush, Inc., common (initial)	15c	9-15	8-31
Carborundum Co. (quar.)	40c	9-10	8-17	Consumers Class Co., Ltd. (quar.)	\$37½c	8-31	7-31	5% preferred (quar.)	\$1.25	9-15	8-31
Carbide Corp. (quar.)	10c	9-1	8-15	Consumers Power Co.—				Duquesne Brewing	\$1.10	8-24	8-14
Caroline Telephone & Telegraph Co. (quar.)	20c	10-1	9-21	4.16% preferred (quar.)	\$1.04	10-1	9-7	Duriron Co. (increased quar.)	25c	9-10	8-24
Carpenter Paper Co. (quar.)	40c	9-1	8-10	4.50% preferred (quar.)	\$1.12½	10-1	9-7	Eagle-Picher Co. (increased quar.)	55c	9-10	8-17
Carpenter Steel Co. (increased quar.)	50c	9-7	8-27	4.52% preferred (quar.)	\$1.13	10-1	9-7	Eason Oil Co. (quar.)	12½c	10-10	9-27
Extra	80c	9-7	8-27	Consumers Water Co. (Maine) (quar.)	15c	8-30	8-15	East St. Louis & Interurban Water Co.—			
Carrier Corp., common (quar.)	60c	8-31	8-15	Container Corp. of America, 4% pfd. (quar.)	\$1	9-1	8-20	Common (quar.)	\$1.50	9-1	8-13
4½% preferred (quar.)	56¼c	8-31	8-15	Continental Assurance (Chicago) (quar.)	25c	9-28	9-14	7% preferred (quar.)	\$1.75	9-1	8-13
Case (J. I.) (quar.)</											



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Erlanger Mills, common (quar.)	20c	8-28	8-13	Giant Yellowknife Gold Mines, Ltd.—				Humble Oil & Refining (quar.)	80c	9-10	8-21
4 1/2% prior preferred (quar.)	\$1.12 1/2	9-1	8-13	(Interim)	115c	9-14	8-15	Hunt Foods, Inc., common (quar.)	15c	9-28	9-14
Ero Mfg. Co. (quar.)	12 1/2c	9-15	8-31	Gildette Co. (quar.)	50c	9-5	8-1	5% preferred (quar.)	12 1/2c	8-31	8-15
Faber, Coe & Gregg (quar.)	75c	9-1	8-15	Glen-Gerry Shale Brick Corp., com. (quar.)	10c	9-11	8-23	5% preferred A (quar.)	12 1/2c	8-31	8-15
Fair (The). See dividend announcement under The Fair.				6 1/2% 1st preferred (quar.)	15c	9-1	8-23	Huron & Erie Mortgage Corp. (quar.)	235c	10-1	9-15
Fairbanks Morse & Co. (quar.)	35c	9-1	8-9	Glens Falls Portland Cement (quar.)	15c	9-15	9-1	Huttig Sash & Door Co., common (quar.)	50c	9-1	8-15
Fajardo Sugar Co. (reduced)	15c	9-1	8-13	Goebel Brewing—				5% preferred (quar.)	\$1.25	9-28	9-14
Fansied Metalurgical (quar.)	25c	9-21	8-31	4 1/2% prior preferred (quar.)	\$1.12 1/2	10-1	9-7	5% preferred (quar.)	\$1.25	12-28	12-14
Feddersen Oil Corp., common (quar.)	15c	8-28	8-16	60c convertible preferred (quar.)	15c	10-1	9-7	I T E Circuit Breaker, common (increased)	37 1/2c	9-1	8-20
Stock dividend	5%	8-28	8-16	Golden Cycle Corp. (quar.)	15c	9-28	9-21	4.00% preferred (quar.)	25c	10-15	10-1
5% convertible preferred (quar.)	62 1/2c	8-28	8-16	Goodyear Tire & Rubber (quar.)	60c	9-15	8-15	Illinois Telephone Co. 5.60% pfd. A (quar.)	70c	9-1	8-15
5 1/2% preferred (quar.)	68 3/4c	8-28	8-16	Gorham Mfg. Co. (quar.)	50c	9-15	9-1	5 1/2% preferred B (quar.)	75c	9-1	8-15
Federal Compress & Warehouse (stock div.)	200%	9-1	8-1	Gossard (H. W.) Co. (quar.)	35c	9-1	8-9	6 1/2% preferred C (quar.)	68 3/4c	9-1	8-15
Initial	30c	9-1	8-1	Government Employees Insurance—				Imperial Flo-Glaze Paints, Ltd., com. (quar.)	130c	9-1	8-20
Federal Glass Co. (quar.)	40c	9-10	8-20	(Increased quar.)	35c	9-25	9-10	Imperial 15.00 convertible partic. pfd. (quar.)	\$37 1/2c	9-1	8-20
Federal Insurance (quar.)	20c	9-10	8-30	Grace (W. R. & Co., com (quar.)	60c	9-10	8-17	Imperial Life Assurance (Canada) (quar.)	150c	10-1	9-14
Federal Life & Casualty Co. (Battle Creek Mich.)	15c	9-15	8-4	8% preferred (quar.)	\$1.50	9-10	8-17	Imperial Tobacco Co. of Great Britain & Ireland (interim)	8 1/2c	9-12	8-1
Federal-Mogul-Bower Bearings, Inc.—				8% preferred A (quar.)	\$2	9-10	8-17	Income Fund of Boston (from invest. inc.)	14c	8-31	8-15
Increased quarterly	60c	9-10	8-24	8% preferred B (quar.)	\$2	9-10	8-17	Incorporated Investors, new com. (initial)			
Federal Pacific Electric (increased)	20c	9-17	8-31	8% preferred A (quar.)	\$2	12-10	11-16	(from current and accumulated earnings)	6c	9-15	8-24
Federal Paper Board, new 4.60% pfd. (initial)	11 1/4c	9-15	9-7	8% preferred A (quar.)	\$2	12-10	11-16	Indiana Gas & Water (quar.)	25c	9-1	8-15
Federal Sign & Signal, com. (quar.)	30c	9-1	8-15	8% preferred B (quar.)	\$2	12-10	11-16	Indiana Steel Products (quar.)	30c	9-10	8-23
1.25 preferred (quar.)	31 1/4c	9-1	8-15	Grace National Bank (N. Y.) (s-a)	82	8-4	8-27	Industrial Silica Corp. 6 1/2% pfd. (accum.)	67c	9-10	9-1
Fidelity-Phenix Fire Insurance (quar.)	50c	9-14	8-30	Grand Union Co. (quar.)	50c	10-1	9-6	Ingersoll-Rand Co., common (quar.)	50c	9-1	8-2
Fifty Associates (Boston, Mass.) (s-a)	\$25	8-31	8-24	Grant (W. T.) Co., common (quar.)	50c	10-1	9-6	Extra	50c	9-1	8-2
Filtrol Corp. (quar.)	45c	9-7	8-17	4 1/2% prior preferred (quar.)	93 3/4c	10-1	9-6	6% preferred (s-a)	\$3	1-25	12-3
Finance Co. of America at Baltimore—				Great American Indemnity (N. Y.) (quar.)	20c	9-15	8-20	Inland Steel Co. (quar.)	\$1	8-31	8-17
Class A (quar.)	40c	9-15	9-5	Great Atlantic & Pacific Tea Co., common	\$1	9-1	8-2	Inslay Mfg. Corp. (quar.)	25c	9-10	8-31
Class B (quar.)	40c	9-15	9-5	7% preferred (quar.)	\$1.75	9-1	8-2	Insular Lumber Co.	25c	9-15	9-1
Fire Association of Philadelphia (quar.)	55c	9-14	8-17	Great Lakes Dredge & Dock (quar.)	30c	9-10	8-17	International Business Machines (quar.)	\$1	9-10	8-17
Firestone Tire & Rubber Co.—				Great Lakes Paper Co., Ltd., com. (quar.)	140c	9-30	9-14	International Cigar Machinery (quar.)	25c	9-10	8-24
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	\$1.20 preferred B (quar.)	130c	9-30	9-14	International Fidelity Insurance (Dallas)—			
First Bank Stock Corp. (quar.)	40c	9-10	8-17	Great Northern Gas Utilities, Ltd.—				Quarterly	7 1/2c	9-30	9-15
First National Bank (Jersey City) (quar.)	50c	9-28	9-19	\$2.50 preferred (quar.)	\$62 1/2c	9-1	8-24	Quarterly	7 1/2c	12-31	12-15
First National Bank (quar.)	50c	10-1	9-5	Great Northern Paper, common (quar.)	60c	9-10	9-1	International Harvester, 7% pfd. (quar.)	\$1.75	9-1	8-3
Fifth Carpet Co. (quar.)	15c	9-14	8-31	4.40% preferred A (quar.)	\$1.10	9-15	9-1	International Nickel Co. of Canada, Ltd.—			
Fisher & Porter (quar.)	10c	9-1	8-15	Great Northern Railway Co. (quar.)	62 1/2c	9-17	8-23	Quarterly	65c	9-20	8-21
Fishman (M. H.) Co. (quar.)	17 1/2c	9-1	8-15	Great Southern Life Insurance (Texas)—				International Paper Co., common (quar.)	75c	9-17	8-24
Fitzsimmons Stores, Ltd., class A (quar.)	30c	9-1	8-20	Quarterly	40c	9-10	9-1	4% preferred (quar.)	\$1	9-17	8-24
Class B (quar.)	30c	9-1	8-20	Great Universal Stores Ltd.—				International Petroleum Co., Ltd.	35c	9-10	8-13
Flintkote Co., common (quar.)	60c	9-15	8-31	American deposit receipts	18c	10-25	9-14	International Resistance (quar.)	5c	9-1	8-15
\$4 preferred (quar.)	\$1	9-15	8-31	Great Western Sugar, com. (quar.)	30c	10-2	9-10	International Resonance Fund	2 1/2c	8-31	8-13
Florida Diversified Investments Corp.—				7% preferred (quar.)	\$1.75	10-2	9-10	Institutional Shares Ltd.—			
Stock dividend	2 1/2%	9-30	9-21	Greeley Square Building (liquidating)	\$2	11-1	---	Institutional Foundation Fund (12 cents from investment income and 9 cents from securities profits)	21c	9-1	8-1
Florida Power & Light Co., com. (quar.)	30c	9-25	8-31	Greene Cananea Copper	50c	9-14	8-31	International Silver Co. (quar.)	\$1	9-1	8-9
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-17	Grolier Society (quar.)	25c	9-15	8-31	International Utilities Corp., com. (quar.)	50c	8-31	8-10
4 1/2% A preferred (quar.)	\$1.12 1/2	9-1	8-17	Gulf Interstate Gas, common (quar.)	12 1/2c	9-17	8-31	1.40 conv. preferred (quar.)	35c	11-1	10-15
4 1/2% B preferred (quar.)	\$1.12 1/2	9-1	8-17	6% preferred (quar.)	30c	9-1	8-17	Inter Ocean Telegraph (quar.)	\$1.50	10-1	9-14
4 1/2% C preferred (quar.)	\$1.12 1/2	9-1	8-17	Gulf, Mobile & Ohio RR., common (quar.)	50c	9-10	8-17	Interprovincial Building Credits, Ltd. (quar.)	425c	8-31	8-15
4.32% preferred D (quar.)	\$1.08	9-1	8-17	\$5 preferred (quar.)	\$1.25	9-10	8-17	Interstate Pipe Line Co., Ltd. (inc. s-a)	160c	9-1	8-17
4.35% preferred E (quar.)	\$1.08 3/4	9-1	8-17	\$5 preferred (quar.)	\$1.25	12-17	11-26	Interstate Engineering Corp. (stock dividend)	4% 11-30	11-1	---
Florida Power Corp. (quar.)	40c	9-20	9-5	Guardian Consumer Finance Corp.—				Interstate Motor Freight System (quar.)	25c	9-1	8-15
Food Machinery & Chemical, com. (quar.)	50c	9-28	9-4	60 cents convertible preferred (quar.)	15c	9-20	8-31	Interstate Securities	22c	10-1	9-10
3 1/4% preferred (quar.)	81 1/4c	9-14	9-4	Class A common (quar.)	11c	9-10	8-31	Institutional Shares Ltd.—			
Forbes & Wallace, class B common (voting and non-voting) (quar.)	30c	9-4	8-24	Gulf Oil Corp. (quar.)	62 1/2c	9-10	8-3	Institutional Bank Fund Shares (14 cents from investment income and 25 cents from securities profits)	39c	10-1	9-4
Ford Motor Co. (quar.)	60c	9-13	8-13	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	10-1	9-15	International Harvester Co. (quar.)	50c	10-15	9-14
Ford Motor of Canada Ltd.—				Gulf States Utilities, common (quar.)	40c	9-15	8-20	Intertype Corp.	25c	8-14	8-31
Class A (quar.)	\$1.25	9-15	8-10	\$4.20 preferred (quar.)	\$1.05	9-15	8-20	Investment Foundation Ltd.	150c	10-15	9-15
Class B (quar.)	\$1.25	9-15	8-10	\$4.40 preferred (quar.)	\$1.10	9-15	8-20	Common (quar.)	150c	10-15	9-15
Forest City Industries (quar.)	5c	9-1	8-20	\$4.44 preferred (quar.)	\$1.11	9-15	8-20	6% convertible preferred (quar.)	175c	10-15	9-15
Fort Pitt Bridge Works (quar.)	25c	9-1	8-15	Gypsum Lime & Alabastine of Canada, Ltd. (New com. initial quar.)	130c	9-1	8-1	Investors Royalty (increased)	5c	9-28	9-14
Fr. Wayne & Jackson RR., 5 1/2% pfd. (s-a)	\$2.75	9-5	8-22	Quarterly	130c	12-1	11-1	Extra	1c	9-28	9-14
Foster-Wheeler Co. (quar.)	40c	9-14	8-15	Hackensack Water (quar.)	50c	9-1	8-15	Investors Trust Co. of Rhode Island—			
Four Wheel Drive Auto Co., class A (quar.)	25c	9-15	9-1	Halliburton Oil Well Cementing Co.—				6 1/2% preferred (quar.)	37 1/2c	11-1	10-17
Fox DeLuxe Beer Sales (stock dividend)	5%	2-15-57	2-1	Increased quarterly	60c	9-25	9-10	Participating	25c	11-1	10-17
Franklin Custodian Fund—				Hallor Mines, Ltd. (quar.)	35c	8-31	8-10	Iowa Electric Light & Power, com. (quar.)	37 1/2c	10-1	9-15
Preferred Stock series	8c	9-15	9-4	Hamilton (W. C.) & Sons (quar.)	22 1/2c	9-10	8-31	4.80% preferred (quar.)	60c	10-1	9-15
Franklin Telegraph (s-a)	\$1.25	11-1	10-15	Hamilton Cotton Ltd., common (quar.)	10c	9-4	8-10	4.30% preferred (quar.)	52 1/2c	10-1	9-15
Freeport Sulphur Co. (quar.)	75c	9-1	8-15	5% preferred (quar.)	\$1.25	11-15	11-5	Iowa-Illinois Gas & Electric, com. (quar.)	45c	9-1	8-3
Friden Calculating (quar.)	25c	9-10	8-31	Hamilton Manufacturing Co. (quar.)	25c	9-28	9-20	Iowa Power & Light, common (quar.)	35c	9-26	8-24
Friedman (L.) Realty (quar.)	10c	11-1	11-1	Hamilton Watch, common (quar.)	35c	9-14	8-24	3.30% preferred (quar.)	8 1/2c	10-1	9-14
Freuhauf Trailer, common (quar.)	35c	9-1	8-15	4% convertible preferred (quar.)	\$1	9-15	8-27	4.40% preferred (quar.)	\$1.10	10-1	9-14
Stock dividend	2%	9-28	9-7	Hammermill Paper, common (quar.)	37 1/2c	9-15	8-27	4.35% preferred (quar.)	\$1.08 3/4	10-1	9-14
Stock dividend	2%	12-28	12-7	4 1/2% preferred (quar.)	\$1.06 1/4	10-1	9-10	Iowa Public Service Co., common (quar.)	20c	9-1	8-15
Stock dividend	2%	3-29-57	3-8	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	3.75% preferred (quar.)	93 3/4c	9-1	8-15
4% preferred (quar.)	\$1	9-1	8-15	Hammond Organ Co. (quar.)	35c	9-10	8-24	3.90% preferred (quar.)	97 1/2c	9-1	8-15
Frontier Refining, common (quar.)	5c	9-15	9-1	Hancock Oil Co., class A (quar.)	15c	8-31	8-8	4.20% preferred (quar.)	\$1.05	9-1	8-15
7% preferred (quar.)	\$1.75	9-1	8-15	Class B (quar.)	15c	8-31	8-8	Iowa Southern Utilities, com. (increased)	32c	9-1	8-15
Fuller (George A.) Co. (increased)	30c	9-28	9-12	5% preferred (s-a)	62 1/2c	10-31	10-10	3 1/2% preferred (quar.)	35 1/2c	9-1	8-15
Funsten (R. E.) Co., common (quar.)	15c	9-1	8-15	Handy & Harman, common (quar.)	10c	9-1	8-17	\$1.76 convertible preferred (quar.)	44c	9-1	8-15
4 1/2% convertible preferred (quar.)	56 1/4c	10-1	9-14	5% preferred (quar.)	\$1.25	9-1	8-17	Iron Fireman Mfg. (quar.)	15c	9-1	8-13
Gair (Robert) Co., common (quar.)	37 1/2c	9-30	9-7	Hanna (M. A.), class A (quar.)	50c	9-13	8-31	Jaeger Machine Co. (quar.)	50c	9-10	8-24
4 1/2% convertible preferred (quar.)	\$1.12 1/2	9-30	9-7	Class B (quar.)	50c	9-13	8-31	Jamestown Telephone (N. Y.), common	\$1.20	9-15	8-31
Gardner-Denver Co., common (quar.)	60c	9-4	8-13	Hanover Bank (New York)—				5% 1st preferred (quar.)	\$1.25	10-1	9-14
Garlock Packing Co., common (quar.)	25c	9-28	9-7	Stock dividend	20%	8-31	8-3	Jamaica Water Supply, common (quar.)	50c	9-10	8-20
Extra	25c	9-28	9-7	Harbison-Walker Refractories, com. (quar.)	70c	8-1	8-10	\$5 preferred A (quar.)	\$1.25	9-28	9-14
Stock dividend	10%	10-17	9-7	4% preferred (quar.)	\$1.50	10-20	10-6	\$5 preferred B (quar.)	\$1.25	9-28	9-14
Gas Service Co. (quar.)	34c	9-10	8-15	Harshay-Seibold Co. (quar.)	45c	9-28	9-14	\$5.50 preferred (quar.)	\$1.37 1/2	9-28	9-14
Gatineau Power Co., com. (increased quar.)	135c	10-1	8-31	Harshaw Chemical Co. (quar.)	25c	9-13	8-24	\$4.80 preferred (quar.)	\$		



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Keystone Custodian Funds—				Maul Macotta Corp.	2½c	8-31	8-13	Nachman Corp. (quar.)	25c	9-7	8-27
Keystone Discount Bond Fund "Series B-4" (a quarterly of 28c from net investment income plus a special of 5c from net realized profits)	33c	9-15	8-31	May Department Stores, common (quar.)	55c	9-1	8-15	Nashua Corp., class A (quar.)	31¼c	9-5	8-29
Keystone High-Grade Common Stock Fund "Series S-1" (a quarterly of 26c from the net investment income plus a special of 95c from net realized profits)	\$1.21	9-15	8-31	\$3.75 preferred (quar.)	83¼c	9-1	8-15	Class B (quar.)	31¼c	9-5	8-29
Keystone Paper & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-20	\$3.40 preferred (quar.)	93¼c	9-1	8-15	Nashville, Chattanooga & St. Louis Ry.—Quarterly	\$1	9-1	8-8
Kidde, (Walter) & Wire (quar.)	50c	9-10	8-10	Maytag Co. (quar.)	85c	9-1	8-15	National Airlines, Inc. (quar.)	25c	10-15	10-4
Kimberly Clark Co. (quar.)	25c	10-1	9-20	McColl-Frontenac Oil, Ltd., common	50c	9-15	8-31	National Aluminate Corp. (quar.)	25c	9-10	8-20
Kings County Lighting (quar.)	40c	10-1	9-7	McCord Corp., common (quar.)	135c	8-31	7-31	National Automotive Fibres (quar.)	25c	9-1	8-10
Kittanning Telephone (quar.)	50c	9-15	8-31	McCormick & Co. (quar.)	62½c	9-28	9-14	National Biscuit Co., common (quar.)	50c	10-15	9-18
Kleinert (I. B.) Rubber (quar.)	50c	9-12	8-30	McGraw Electric (quar.)	35c	9-10	8-18	7% preferred (quar.)	\$1.75	8-31	8-7
Koehring Co. (quar.)	17½c	9-12	8-30	McGraw-Hill Publishing Co.—New common (initial quar.)	50c	9-10	8-20	National By-Products, Inc.	10c	8-27	8-10
Kress (S. H.) & Co. (reduced)	50c	9-1	8-20	McIntyre Porcupine Mines, Ltd. (quar.)	30c	9-11	8-30	National Cash Register (quar.)	27½c	10-15	9-24
Kresge (S. S.) Co. (quar.)	40c	9-1	8-20	McKesson & Robbins Inc. (quar.)	150c	9-1	8-1	National Container Corp., common (quar.)	15c	9-10	8-20
Kroger Co., common (quar.)	50c	9-1	8-20	McKinney Mfg. Co. (quar.)	65c	9-14	8-31	\$1.25 convertible preferred (quar.)	31¼c	9-10	8-20
6% 1st preferred (quar.)	\$1.50	10-1	9-14	McNell Macchine & Engineering Co.—Common (quar.)	3c	9-14	8-31	National Cylinder Gas, com (inc. quar.)	37½c	9-10	8-20
7% 2nd preferred (quar.)	\$1.75	11-1	10-15	5% preferred (quar.)	40c	9-12	8-31	4¼% preferred (quar.)	\$1.06	9-1	8-20
Kuhlman Electric (quar.)	15c	9-14	9-7	McWilliams Dredging (quar.)	50c	10-1	9-19	National Dairy Products (quar.)	\$1.18½	9-1	8-20
Kuhlman Electric, 5½% preferred A (quar.)	13¼c	11-1	10-20	Mead Corp., new common (initial quar.)	37½c	11-2	10-2	National Distillers Products, common (quar.)	45c	9-10	8-17
Kuner-Empson Co., common (quar.)	7½c	11-1	10-20	4¼% preferred (quar.)	35c	9-1	8-3	4¼% preferred (quar.)	25c	9-1	8-10
6% preferred (quar.)	15c	9-1	8-21	4.30% 2nd preferred (quar.)	\$1.06½	9-1	8-3	National Drug & Chemical (Canada), Ltd.—Common (quar.)	\$1.06½	9-15	8-15
La Salle Extension University—Quarterly	12½c	10-10	9-28	Mead Johnson & Co. (quar.)	53¼c	9-1	8-3	Extra	115c	9-1	8-3
Quarterly	12½c	1-10-57	12-28	Medusa Portland Cement Co. (quar.)	20c	10-1	9-14	60 cents convertible preferred (quar.)	115c	9-1	8-3
Lake of the Woods Milling Co., Ltd.—7% preferred (quar.)	\$1.75	9-4	8-1	Melville Shoe Corp., 4¼% pfd. A (quar.)	\$1.18½	9-1	9-14	National Food Products (increased quar.)	55c	9-10	8-29
Lake Superior District Power Co.—Common (quar.)	30c	9-1	8-15	4% preferred B (quar.)	\$1	9-1	8-17	National Gypsum, \$4.50 preferred (quar.)	\$1.12½	9-1	8-17
5% preferred (quar.)	125c	9-1	8-15	Mercantile Stores (quar.)	5c	9-15	8-15	National Homes (stock dividend)	20%	10-1	8-31
Lambert (Alfred), class A (quar.)	115c	12-31	12-14	Merchants Fire Assurance (N. Y.) (quar.)	45c	9-5	8-15	National Hosiery Mills, Ltd., class A (quar.)	15c	10-1	9-7
Class B (quar.)	115c	12-31	12-14	Merck & Co., common (quar.)	20c	10-1	9-10	Class A (quar.)	45c	1-2-57	12-7
Lamson & Sessions, common (quar.)	45c	9-10	8-30	\$3.50 preferred (quar.)	87½c	10-1	9-10	National Lead Co., common	75c	9-28	9-4
4.75% convertible preferred A (quar.)	59½c	10-15	10-2	\$4 convertible 2nd preferred (quar.)	\$1	10-1	9-10	7% preferred A (quar.)	\$1.75	9-14	8-17
Lamson (M. H.), Inc., com. (quar.)	12½c	9-1	8-17	Meredith Publishing (quar.)	40c	9-10	8-31	6% preferred B (quar.)	\$1.50	11-1	10-8
\$6 preferred (s-a)	\$3	11-1	10-31	Merritt-Chapman & Scott—Quarterly	25c	9-29	9-13	National Malleable & Steel Castings Co.	50c	9-10	8-15
Lane Bryant, Inc. (quar.)	30c	9-1	8-15	Quarterly	1½c	10-13	9-13	National Presto Industries, Inc. (quar.)	15c	9-29	9-14
Laura Secord Candy Shops, Inc. (quar.)	125c	9-1	8-17	Stock dividend	25c	12-21	12-5	National Rubber Machinery	35c	9-15	8-31
Lawrence Investment Co., \$5 pfd. (quar.)	\$1.25	9-12	9-1	Meta Textile Corp.	1½c	1-7-57	12-5	Income series	7c	9-15	8-31
\$5 preferred (quar.)	\$1.25	12-12	12-1	Metropolitan Brick, Inc.	20c	9-1	8-20	Growth Stock series	3c	9-15	8-31
LeTourneau (R. C.) (quar.)	25c	9-1	8-10	Metropolitan Edison Co., 4.45% pfd. (quar.)	\$1.11½	10-1	9-24	National Shirt Shops (Del.) (quar.)	20c	8-31	8-22
Leath & Co., common (quar.)	35c	10-1	9-10	4.35% preferred (quar.)	\$1.08½	10-1	9-4	Extra	10c	8-31	8-22
\$2.50 preferred (quar.)	62½c	10-1	9-10	3.90% preferred (quar.)	97½c	10-1	9-4	National-Standard Co. (quar.)	50c	9-25	9-13
Lee (H. D.) Co. (quar.)	50c	9-5	8-20	3.85% preferred (quar.)	96¼c	10-1	9-4	Stock dividend	50%	9-26	9-13
Lees (James) & Sons (quar.)	50c	9-1	8-15	3.80% preferred (quar.)	95c	10-1	9-4	National Supply, common (quar.)	75c	10-1	9-19
Lehigh Portland Cement (quar.)	25c	9-4	8-1	Miami Copper Co. (quar.)	50c	9-25	9-11	4½% preferred (quar.)	\$1.12½	10-1	9-19
Leitch Gold Mines Ltd. (s-a)	13c	9-14	8-31	Extra	\$1	9-25	9-11	National Tea Co. (quar.)	50c	9-1	8-16
Leslie Salt Co. (quar.)	40c	9-17	8-15	Michigan Gas & Electric, common (quar.)	50c	9-29	9-15	National Tile & Mfg.	20c	9-24	9-13
Lester Engineering (quar.)	15c	9-1	8-20	4.40% preferred (quar.)	\$1.10	11-1	10-16	National Union Fire Insurance (quar.)	50c	9-26	9-5
Leverage Fund of Canada Ltd.	4c	9-15	8-31	4.90% preferred (quar.)	\$1.22½	11-1	10-16	National T. S. Radiator (quar.)	10c	9-29	9-7
Libby, McNeill & Libby, common (quar.)	20c	9-1	8-11	Michigan Sugar, 6% preferred (accum.)	30c	9-10	8-31	Neisner Brothers (quar.)	20c	9-15	8-31
Special	20c	9-1	8-11	Mickelberry's Food Products (quar.)	20c	9-14	8-24	Nekosta Edward Paper Co. (quar.)	30c	9-6	8-22
5¼% preferred (quar.)	\$1.31½	9-1	8-11	Michals Stern & Co.—4½% preferred (\$50 par) (quar.)	56¼c	8-31	8-16	Nestle-Lemur Co. (quar.)	9c	9-14	8-31
Libbey-Owens-Ford Glass (quar.)	90c	9-10	8-24	4½% preferred (\$50 par) (quar.)	56¼c	11-30	11-15	New Amsterdam Casualty Co. (s-a)	50c	9-1	8-3
Life & Casualty Insurance (Tenn.) (quar.)	15c	9-10	8-10	4.50% preferred (\$100 par) (quar.)	\$1.12½	8-31	8-16	New Haven Gas (quar.)	40c	9-28	9-14
Stock dividend	50%	10-31	10-1	4.50% preferred (\$100 par) (quar.)	\$1.12½	11-30	11-15	New Haven Water (quar.)	75c	10-1	9-14
Life Insurance Co. of Virginia (quar.)	60c	9-5	8-20	Micro-Moisture Controls, Inc.—Stock dividend	1c	9-10	8-15	New Jersey Power & Light Co.—4% preferred (quar.)	\$1	10-1	9-7
Life Savers Corp. (quar.)	25c	8-31	7-30	Micromatic Hone (quar.)	1½c	9-15	8-15	4.05% preferred (quar.)	\$1.01½	10-1	9-7
Liggett & Myers Tobacco, common (quar.)	\$1	9-1	8-10	Middle States Telephone Co. of Illinois—6% preferred B (quar.)	30c	8-31	8-10	New Jersey Zinc Co. (quar.)	37½c	9-10	8-10
7% preferred (quar.)	\$1.75	10-1	9-12	Middlesex Water Co. (quar.)	75c	9-1	8-14	New York Air Brake (quar.)	40c	8-31	8-15
Lilly (Eli) & Co. (quar.)	40c	9-10	8-15	Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	9-15	9-1	New York Central RR (quar.)	50c	9-10	8-17
Lincoln National Life Ins. (Ft. Wayne, Ind.)	35c	11-1	10-10	Midland Steel Products, com. (quar.)	75c	10-1	9-7	New York, Chicago, & St. Louis RR.—New common (initial)	45c	10-1	8-31
Link-Belt Co. (quar.)	60c	9-1	8-3	\$2 non-cum. preferred (quar.)	50c	10-1	9-7	New York Dock Co., \$5 non-cum. pfd. (s-a)	\$2.50	9-1	8-16
Liquid Carbonic Corp., common (quar.)	50c	9-1	8-15	5% preferred (quar.)	\$2	10-1	9-7	New York State Electric & Gas—\$3.75 preferred (quar.)	93¼c	10-1	9-7
3½% preferred (quar.)	87½c	9-1	8-15	Midwest Oil Corp. (quar.)	35c	9-14	8-27	4½% preferred (quar.)	\$1.12½	10-1	9-7
Lily-Tulip Cup (quar.)	40c	9-15	8-15	Midwest Rubber Reclaiming, com. (quar.)	25c	10-1	9-5	\$4.50 preferred (quar.)	\$1.12½	10-1	9-7
Lincoln Stores (quar.)	25c	9-1	8-13	4½% preferred (quar.)	56¼c	10-1	9-5	Newberry (J. J.) Co. (quar.)	50c	10-1	9-14
Lionel Corp. (quar.)	20c	9-23	9-5	Michigan Printing Press & Mfg. Co.—Class A (quar.)	37½c	9-14	8-31	Newfoundland Power & Light, Ltd.—Common (increased)	138c	9-1	8-10
Extra	30c	9-28	9-5	Class B (quar.)	37½c	9-14	8-31	Newport Electric, common (quar.)	27½c	9-1	8-20
Little Miami Railroad Co.—Special guaranteed (quar.)	50c	9-10	8-17	Miles Laboratories (monthly)	8c	9-14	8-31	3¾% preferred (quar.)	93¼c	10-1	9-14
Special guaranteed (quar.)	50c	12-10	1-16	Milton Bradley Co., 5% preferred (s-a)	\$1.25	10-1	9-15	Newport Industries, common (quar.)	20c	9-21	8-31
Special guaranteed (quar.)	50c	3-9-57	2-18	Minneapolis Gas Co., 5% preferred (quar.)	\$1.25	9-1	8-20	Stock dividend	4%	9-21	8-31
\$4.30 original capital (quar.)	\$1.10	9-10	8-17	\$5.10 1st preferred (quar.)	\$1.27½	9-1	8-20	4¼% preferred (quar.)	\$1.06½	10-1	9-14
\$4.30 original capital (quar.)	\$1.10	1-10-57	11-16	5½% preferred (quar.)	\$1.37½	9-1	8-20	Newport News Shipbuilding & Dry Dock Co.—Quarterly	50c	9-1	8-15
Loblaws Ltd., class A (quar.)	110c	9-1	8-8	3.30% conv. preference (entire issue called for redemption on Aug. 31 at \$105 per share plus this dividend). Conversion terminates Aug. 28	82½c	8-31	8-15	Niagara Mohawk Power, common (quar.)	45c	9-30	9-7
\$2.40 preferred (quar.)	110c	9-1	8-8	Minnesota Mining & Mfg., new com. (initial)	25c	9-12	8-23	3.40% preferred (quar.)	85c	9-30	9-7
Loblaws Groceries Co., Ltd., common	\$1.11½	9-1	8-8	\$4 preferred (quar.)	\$1	9-12	8-23	3.60% preferred (quar.)	90c	9-30	9-7
1st preferred (quar.)	137½c	9-1	8-8	Minnesota Power & Light, common (quar.)	35c	9-1	8-10	3.90% preferred (quar.)	\$7.02c	9-30	9-7
2nd preference	\$1.14½	9-1	8-8	5% preferred (quar.)	\$1.25	10-1	9-17	4.10% preferred (quar.)	\$1.02½	9-30	9-7
Loblaws, Inc. (quar.)	37½c	9-1	8-17	Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-15	Niagara Share Corp. (Md.)	15c	9-14	8-31
Local Finance Corp. (R. I.)—\$5 preferred (quar.)	11½c	9-1	8-15	Mississippi Valley Public Service—Stock dividend	\$1.15	10-1	9-15	Nopco Chemical Co. (Md.), 4% preferred A (quar.)	\$1	9-1	8-17
Lock Joint Pipe Co., common (monthly)	\$1	8-31	8-20	Missouri Public Service (quar.)	10%	8-31	8-3	Noranda Mines, Ltd. (quar.)	\$50c	9-14	8-17
Monthly	\$1	9-29	9-18	Stock dividend (one share for each 200 shares held)	15c	9-12	8-27	Norfolk & Western Ry., common (quar.)	75c	9-10	8-13
8% preferred (quar.)	\$1	10-1	9-20	Missouri Utilities, common (quar.)	34c	9-1	8-15	Normetal Mining, Ltd. (quar.)	15c	9-28	8-31
8% preferred (quar.)	\$1	1-2-57	12-21	5% preferred (quar.)	\$1.25	9-1	8-15	North American Aviation (stock div.) (One additional share for each share held)	—	8-28	8-14
Lockheed Aircraft Corp. (quar.)	60c	9-11	8-17	Mitchell (J. S.) & Co., Ltd. (quar.)	\$1.14½	10-1	9-15	North American Car, common (quar.)	40c	9-10	8-27
Lone Star Gas, common (quar.)	40c	9-10	8-24	Mitchell (Robert) Co., Ltd., class A (quar.)	125c	9-15	8-17	5½% preferred (quar.)	\$1.28½	10-1	9-24
4.75% convertible preferred (quar.)	\$1.18½	9-15	8-24	Mojud Company (increased)	50c	9-10	8-30	North American Cement, class A (quar.)	15c	9-18	9-4
Long Bell Lumber (Md.) class A (accum.)	38c	9-1	8-13	Monarch Life Insurance (Springfield, Mass.)—Semi-annual	25c	9-15	9-1	Class B (quar.)	15c	9-18	9-4
Long Bell Lumber (Mo.) (quar.)	25c	9-1	8-6	Monarch Machine Tool (quar.)	30c	9-1	8-21	North American Coal	15c	9-10	9-1
Extra	56c	9-21	8-24	Monarch Mills (quar.)	15c	8-31	8-25	North American Investment Corp.—6% preferred (quar.)	37½c	9-20	8-31
Lorain Coal & Dock Co.—5% convertible preferred (quar.)	62½c	10-1	9-26	Monsanto Chemical (quar.)	25c	9-15	8-24	5½% preferred (quar.)			



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Opelika Mfg. (increased)	20c	10-1	9-15	Public Service Co. of Indiana, com. (quar.)	50c	9-1	8-15	Shenango Valley Water, 5% pfd. (quar.)	\$1.25	9-1	8-15
Oskosh B'Gosh (quar.)	25c	9-1	8-20	4.20% preferred (quar.)	\$1.05	9-1	8-15	Shepard-Niles Crane & Hoist Corp.	50c	9-10	8-31
Otter Tail Power, common (quar.)	40c	9-10	8-15	3 3/4% preferred (quar.)	87 1/2c	9-1	8-15	Sherer-Gillette Co. (quar.)	5c	9-10	8-31
\$3.60 preferred (quar.)	90c	9-1	8-15	4.32% preferred (quar.)	27c	9-1	8-15	Sherman Products, Inc. (quar.)	5c	9-15	8-31
\$4.40 preferred (quar.)	\$1.10	9-1	8-15	4.16% preferred (quar.)	26c	9-1	8-15	Sherwin-Williams Co., 4% pfd. (quar.)	\$1	9-15	8-15
Owens-Illinois Glass (quar.)	62 1/2c	9-5	8-15	Public Service Co. of New Mexico				Sherriff-Horsey Ltd.	\$12 1/2c	9-15	8-24
Oxford Paper Co., common (quar.)	40c	10-15	10-1	5% preferred A (quar.)	\$1.25	9-17	9-4	Shoe Corp. of America			
\$5 preferred (quar.)	\$1.25	9-1	8-15	Public Service Electric & Gas, com. (quar.)	45c	9-29	8-31	Class A (increased)	33 1/2c	9-15	8-31
Pabst Brewing Co. (quar.)	17 1/2c	8-31	8-10	\$1.40 divid. pref. (quar.)	35c	9-29	8-31	Shopping Bag Food Stores	12 1/2c	8-31	8-10
Pacific-Atlantic Canadian Investment Ltd.	13c	9-1	8-15	4.08% preferred (quar.)	\$1.02	9-29	8-31	Siegler Corp. (quar.)	15c	9-1	8-15
Pacific Clay Products (quar.)	30c	9-15	9-5	4.18% preferred (quar.)	\$1.04 1/2	9-29	8-31	Sierra Pacific Pwr., \$2.44 pfd. A (init. quar.)	61c	9-1	8-20
Pacific Far East Line, common (quar.)	15c	9-1	8-17	4.30% preferred (quar.)	\$1.07 1/2	9-29	8-31	Signal Oil & Gas Co., class A (quar.)	15c	9-10	8-8
5 1/4% convertible 1st preferred (quar.)	\$0.3281 1/4	9-1	8-17	Pudlicker Industries, com. (stock dividend)	\$1.18 1/4	9-14	8-31	Class B (quar.)	15c	9-10	8-8
Pacific Finance Corp. (quar.)	50c	9-1	8-15	\$4.75 preferred (quar.)	40c	9-28	8-24	Signode Steel Strapping, common (quar.)	50c	9-1	8-14
Pacific Telephone & Telegraph Co.				Puerto Rico Telephone (quar.)	75c	9-14	8-20	5% preferred (quar.)	62 1/2c	9-1	8-14
Common (quar.)	\$1.75	9-28	8-29	Pullman, Inc. (quar.)	\$1	9-1	8-15	Silknit, Ltd., common (quar.)	\$25c	9-14	8-31
6% preferred (quar.)	\$1.50	10-15	9-28	Punta Alegre Sugar	40c	9-1	8-9	5% preferred (quar.)	\$50c	9-14	8-31
Pacific Tin Consolidated Corp.	10c	9-11	8-20	Pure Oil Co. (quar.)	20c	9-28	9-14	Silverwood Dairies, Ltd.	\$15c	10-1	8-31
Package Machinery (quar.)	25c	9-1	8-22	Putnam Co., Ltd. (quar.)	3%	9-28	9-14	Class A (quar.)	\$1.0c	10-1	8-31
Paragon-Hersey Tubes, Ltd. (quar.)	475c	10-1	9-15	Puritan Fund				Class B (quar.)	70c	9-11	8-28
Paragon Electric (quar.)	25c	8-31	8-21	From net long-term capital gains payable in shares of the Fund except in cases where the stockholder elects to take the payment in cash	8c	9-4	8-2	Simmons Co. (quar.)			
Paramount Pictures Corp (quar.)	50c	9-1	8-17	Putnam (George) Fund of Boston (From investment income)	10c	9-20	8-31	Simmons-Boardman Publishing			
Park Sheraton Corp. (quar.)	25c	9-25	9-11	Quaker City Fire & Marine Insurance (quar.)	25c	9-28	8-31	\$3 preference (quar.)	75c	9-1	8-21
Parker Appliances (quar.)	30c	8-27	8-20	Quaker State Oil Refining (quar.)	50c	9-15	8-24	Simon (H.) Sons Ltd., 5% pfd. (quar.)	\$1.25	9-1	8-9
Parker Pen Co., class A (quar.)	30c	8-27	8-20	Quebec Telephone Co., common	135c	10-1	9-10	Simmons Saw & Steel (increased)	\$1.20	9-15	8-17
Class B (quar.)	\$1.25	9-1	8-15	Class A (8-a)	\$37 1/2c	10-1	9-10	Simpsons, Ltd. (quar.)	\$12 1/2c	9-15	8-15
Parkersburg-Asuna Corp., \$5 pfd. (quar.)	\$1.25	9-15	8-31	5% preferred (quar.)	\$25c	10-1	9-10	Singer Mfg. Co. (quar.)	75c	9-15	8-20
Paton Mfg. Co. Ltd., common (quar.)	\$35c	9-15	8-31	Quemont Mining Ltd. (quar.)	\$50c	9-28	8-31	Skelly Oil Co. (quar.)	50c	9-13	8-13
7% preferred (quar.)	25c	9-1	8-17	Radio Corp. of America, \$3.50 pfd. (quar.)	87 1/2c	10-1	9-10	Smith (Edson B.) Fund	15c	8-31	8-9
Patterson-Sargent Co. (quar.)	25c	9-1	8-31	Ralston Purina Co. (quar.)	75c	9-12	8-13	Smith (S. Morgan) Co. (quar.)	30c	9-10	8-24
Peabody Coal Co.				Ranco, Inc. (quar.)	30c	9-20	8-31	Smith & Wesson, Inc.	25c	9-6	8-24
5% convertible prior preferred (quar.)	31 1/4c	9-1	8-17	Rath Packing Co. (quar.)	35c	9-10	8-20	Snap-On Tools (quar.)	40c	9-14	8-27
Pearl Brewing Co.	30c	9-1	8-15	Ray-O-Vac Co., new common (initial quar.)	20c	9-1	8-15	Socony Mobil Oil (quar.)	50c	9-10	8-3
Peerless Cement (increased)	25c	9-13	8-30	Raybestos-Manhattan, Inc. (quar.)	85c	10-1	9-14	Solar Aircraft Co. (quar.)	25c	10-15	9-29
Pembina Pipe Line Ltd., 5% pfd. (quar.)	\$62 1/2c	9-1	8-15	Re-Mark Chemical Corp., class A	2 1/2c	10-1	9-15	sonatone Corp., com. (quar.)	7c	9-28	8-31
Peninsular Telephone, common (quar.)	45c	10-1	9-10	Reading Co.	50c	9-13	8-23	\$1.25 conv. pfd. A (quar.)	\$1.40c	9-28	8-31
\$1 preferred (quar.)	25c	11-15	10-25	4% non-cum. 1st preferred (quar.)	12 1/2c	9-1	8-15	\$1.55 conv. preferred (quar.)	\$1.55c	9-28	8-31
\$1.32 preferred (quar.)	33c	11-15	10-25	Reading Tube Co., common (quar.)	31 1/4c	9-1	8-15	South Atlantic Gas, common (quar.)	\$1.25	10-1	9-14
\$1.30 preferred (quar.)	32 1/2c	11-15	10-25	Reed Roller Bit (quar.)	25c	9-29	9-14	5% preferred (quar.)	50c	8-31	8-15
Penn-Dixie Cement (quar.)	8 1/2c	9-15	8-20	Reeves Bros. (quar.)	12 1/2c	9-14	9-1	South Bend Lath Works (quar.)	50c	9-23	9-6
Penn Fruit Co., common (quar.)	57 1/2c	9-1	8-20	Reeves Macdonald Mines Ltd.	\$12 1/2c	8-30	8-10	South Jersey Gas (quar.)	5c	9-28	9-14
4.60% preferred (quar.)	58 1/2c	9-1	8-20	Refractory & Insulation Corp. (N.J.) (quar.)	15c	9-17	8-31	Southern Cal. Ltd. (increased)	50c	9-23	9-14
4.68% convertible preferred (quar.)	\$1.10	9-1	8-10	Reliance Mfg. Co., common (quar.)	30c	9-3	8-24	Southern California Edison Co.			
Pennsylvania Electric Co., 4.40 pfd. (quar.)	92 1/2c	9-1	8-10	3 1/2% preferred (quar.)	87 1/2c	10-1	9-17	4.88% preferred (quar.)	30 1/2c	8-31	8-5
4.05% preferred (quar.)	\$1.01	9-1	8-10	Renoble Mines Ltd. (quar.)	15c	9-15	8-17	4.24% preferred (quar.)	26 1/2c	8-31	8-5
4.70% preferred (quar.)	\$1.17 1/2c	9-1	8-10	Renold Chains (Canada), Ltd.	\$27c	10-1	9-14	4.08% preferred (quar.)	25 1/2c	8-31	8-5
4.50% preferred (quar.)	\$1.12 1/2c	9-1	8-10	Class A (quar.)	15c	10-1	9-14	Southern California Water, common	20c	9-1	8-15
4.60% preferred (quar.)	\$1.15	9-1	8-10	Extra	15c	10-1	9-14	4% preferred (quar.)	25c	9-1	8-15
Pennsylvania Glass Sand (quar.)	40c	10-1	9-7	Class A (quar.)	\$1	9-25	9-10	4 1/4% preferred (quar.)	\$0.265625	9-1	8-15
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	9-1	8-15	Republic Insurance, 4% preferred (quar.)	\$1	9-25	9-10	5.44% preferred (quar.)	34c	9-1	8-15
Pennsylvania RR. (quar.)	35c	9-10	8-6	Revere Copper & Brass	55c	9-1	8-10	Southern Co. (quar.)	25c	9-6	8-6
Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31	Rexall Drug Co. (quar.)	12 1/2c	9-7	8-16	Southern Franklin Process, 7% pfd. (quar.)	\$1.75	10-10	9-28
Penobscot Chemical Fibre Co. (Me.) (quar.)	20c	9-1	8-15	Reynolds Metals, common (quar.)	12 1/2c	10-1	9-10	Southern Materials, Inc.			
Peoples Drug Stores Inc. (Md.) (quar.)	\$2	9-1	8-15	4 1/4% pfd. A (quar.)	59 1/2c	11-1	10-10	Stock dividend	4%	9-1	7-20
Peoples Gas Light & Coke (quar.)	\$1	9-15	9-5	Reynolds (R. J.) Tobacco Co., com. (quar.)	80c	9-5	8-15	Southern Natural Gas (quar.)	4c	9-13	8-31
Peoples Telephone (Butler, Pa.), com. (quar.)	\$1	9-1	8-22	Common class B (quar.)	80c	9-5	8-15	Southern Pacific Co. (quar.)	75c	9-17	8-27
4% preferred	\$1	9-1	8-22	3.60% preferred (quar.)	90c	10-1	9-10	Southern Railway Co.			
Pepper (Dr.) (see Dr. Pepper)				4.50% preferred (quar.)	\$1.12 1/2c	10-1	9-10	New common (initial)	50c	9-14	8-15
Perfect Circle Corp. (quar.)	25c	9-1	8-3	Rheem Mfg., 4 1/2% convertible pfd. (quar.)	\$1.12 1/2c	9-1	8-10	5% non-cum. preferred (quar.)	62 1/2c	9-14	8-15
Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	9-1	8-20	Rice Ranch Oil Co.	1c	9-15	8-24	Southern Utah Power Co., common	25c	9-1	8-20
Perlex Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2c	9-1	8-22	4 1/2% pfd. (quar.)	\$1.75	10-1	9-15	5% preferred (quar.)	\$1.25	9-15	8-31
Perman Basin Pipeline (quar.)	5c	9-25	9-10	7 1/2% 2nd preferred (quar.)	\$1.75	10-1	9-15	Southern Elec. Service, com. (increased)	29c	9-15	9-1
Peter Paul (quar.)	20c	9-10	8-17	Richfield Oil (quar.)	75c	9-15	8-15	Southwestern Investors	50c	9-1	8-15
Petersburg & Hopewell Gas Co. (quar.)	25c	9-1	8-11	Rieke Metal Products Corp. (year-end)	65c	9-28	9-13	Southwestern Life Insurance (quar.)	40c	10-15	10-8
Petroleum Exploration Co.	75c	9-10	8-17	Ritter Finance Co., class A (quar.)	3c	9-1	8-14	Southwestern Public Service, com. (quar.)	33c	9-1	8-15
Pfauher Co. (quar.)	50c	9-4	8-21	Class B (quar.)	3c	9-1	8-14	3.70% preferred (quar.)	92 1/2c	11-1	10-19
Pfizer (Charles) & Co., common (quar.)	35c	9-12	8-24	5 1/2% preferred (quar.)	69c	9-1	8-14	3.90% preferred (quar.)	97 1/2c	11-1	10-19
3 1/2% preferred (quar.)	87 1/2c	9-28	9-7	Robbins & Myers, Inc., common (quar.)	50c	9-15	9-5	4.15% preferred (quar.)	\$1.03 1/4	11-1	10-19
4% preferred (quar.)	\$1	9-28	8-17	\$1.50 participating preferred (quar.)	37 1/2c	9-15	9-5	4.25% preferred (quar.)	\$1.06 1/4	11-1	10-19
Pheip Dodge Corp. (quar.)	20c	9-10	8-15	Robertson (H. H.) Co. (quar.)	60c	9-10	8-17	4.40% preferred (quar.)	\$1.10	11-1	10-19
Pheoli Manufacturing Co. (increased quar.)	75c	9-1	8-15	Robinson Little & Co. Ltd. (quar.)	120c	9-29	9-15	4.60% preferred (quar.)	27 1/2c	11-1	10-19
Philadelphia Dairy Products				Class A pref. (quar.)	125c	9-1	8-15	4.36% preferred (quar.)	27 1/2c	11-1	10-19
\$4 non-cum 2nd pfd. (entire issue redeemed on July 1st at \$100 per share plus \$1 dividend)				Rochester Gas & Electric	\$1	9-1	8-15	4.40% preferred (quar.)	27 1/2c	11-1	10-19
Philadelphia Electric Co., common (quar.)	45c	9-30	9-4	4.10% preferred series F (quar.)	\$1	9-1	8-15	Southwestern States Telephone, com. (quar.)	28c	9-1	8-10
\$1 preferred (quar.)	25c	9-30	9-4	4.75% preferred series H (quar.)	\$1.02 1/2	9-1	8-15	\$1.32 preferred (quar.)	33c	9-1	8-10
Philadelphia Suburban Water, com. (quar.)	12 1/2c	9-1	8-10	4.75% preferred series I (quar.)	\$1.16 1/4	9-1	8-15	Sparks-Wittington Co.			
\$3.65 preferred (quar.)	91 1/4c	9-1	8-10	4.10% preferred series J (quar.)	\$1.02 1/2	9-1	8-15	6% convertible preferred (quar.)	\$1.50	9-15	9-5
\$3.95 preferred (quar.)	98 3/4c	9-1	8-10	Rochester Transit (quar.)	10c	9-1	8-15	Spear & Co., \$5.50 1st pfd (quar.)	\$1.37 1/2	9-1	8-15
\$4.95 preferred (quar.)	\$1.23 1/4	9-1	8-10	Rockland Light & Power	\$1.19	10-1	9-17	Speed Queen (quar.)	25c	9-1	8-16
Philadelphia Suburban Transportation				4.75% preferred B (quar.)	55c	9-5	8-20	Speed Queen (quar.)	25c	9-14	8-23
Quarterly	25c	9-1	8-15	Rockwell Mfg. Co. (quar.)	50c	9-10	8-17	Spencer Carbon Co. (quar.)	60c	9-1	8-10
Philadelphia Germantown & Norristown RR. Quarterly	\$1.50	9-4	8-20	Rockwell Steel Products (quar.)	25c	12-18	11-16	4.20% preferred (quar.)	\$1.05	9-1	8-10
Philadelphia & Trenton RR. (quar.)	\$2.50	10-10	10-1	Rohm & Haas Co., common (quar.)	50c	9-1	8-10	Spencer Kellogg & Sons (quar.)	20c	9-10	8-10
Phillipine Long Distance Telephons (quar.)	12 1/2c	10-15	9-14	4% preferred A (quar.)	\$1	9-1	8-10	Spencer Shoe Corp. (stock dividend)	5%	9-28	9-14
Phillips Petroleum, new com. (initial quar.)	42 1/2c	9-1	8-3	Class B (quar.)	110c	9-1	8-15	Sperli Products, 5% convertible pfd. (quar.)	12 1/2c	9-1	8-20
Phoenix Glass Co. (monthly) (quar.)	8 1/2c	9-25	7-17	4 1/4% preferred (quar.)	\$1.06 1/4	9-15	9-1	Spiegel, Inc., common (quar.)	25c	9-15	8-31
Phoenix Insurance Co. (Hartford) (quar.)	75c	10-1	9-10	Roland Paper Co. Ltd., class A (quar.)	120c</						



Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Suburban Propane Gas, Sunbeam Corp., and various utility companies.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like U.S. Envelope, U.S. Fertilizer, U.S. Gypsum Co., and various industrial firms.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Wright-Hargreaves Mines, Wrigley (Wm.) Jr., Co., and various mining and chemical companies.

\*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§ Less British income tax.
¶ Less Jamaica income tax.
‡ Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 10)

Westchester Fire Insurance Co.—Secondary Offering
—A secondary offering of 4,000 shares of common stock (par \$2) was made on Aug. 15 by Shearson, Hammill & Co. at \$29.50 per share, with a dealer's discount of 75 cents per share. It was completed.—V. 160, p. 368.

Westinghouse Electric Corp. — Introduces New TV Receivers—
Distinctively styled by Raymond Loewy Associates in solid and two-tone colors, a line of Westinghouse 14-inch portable television receivers, to be marketed this Fall, was announced today (Aug. 27) by E. J. Kelly, General Manager of the firm's television-radio division.
Three models comprise the introductory line of Westinghouse portables.
Suggested retail for the three portable Westinghouse models is \$129.95.—V. 184, p. 52.

Weyerhaeuser Timber Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$7.50) was made on Aug. 13 by Blyth & Co., Inc. at \$43 per share, with a dealer's discount of 80 cents per share. It was completed.—V. 184, p. 565.

Wheel Trueing Tool Co.—Creates New Division—
This company has moved its expanding water-swivel department into full status as a division of the firm, it is announced by Harvey B. Wallace, President.
The new Water Swivel Division produces and markets Truco diamond drilling machines, water swivels, drills and diamond bits. The 46-year-old Detroit (Mich.) firm is a pioneer in diamond tool development, having originated many diamond drilling tools and techniques used by the mining and oil industries and by industry in general.

White Motor Co.—Introduces Turbodiesel—
Full production has been started by this company on its new cab-forward highway tractor—the White 3,000 Turbodiesel—another significant advance in payload and power opportunity for truck operators, according to P. E. Tobin, Vice-President in charge of sales.
With the introduction of the White 3,000 Turbodiesel, White rounds out its full complement of highway tractors engineered for maximum payload advantages under any pattern of state highway weight and length laws and any mileage and schedule demands of the individual operator.
One of the country's leading highway motor freight firms, Spector Motor Freight System, of Chicago, will put the first fleet of the Diesel version of the White 3,000 into service this month.
They will go into service on the company's mainline Chicago-New York operations, further modernizing Spector "Customized Service" with important time-saving and schedule improvements, as well as instituting excellent payload advantages.—V. 184, p. 471.

Wildcat Mountain Corp., Boston, Mass.—Registers With Securities and Exchange Commission—
This corporation filed a registration statement with the SEC on Aug. 13, 1956, covering \$800,000 of 6% subordinated cumulative debentures, due Dec. 1, 1976, and 6,000 shares of no par common stock, to be offered for public sale in units, each unit consisting of a \$400 debenture and three shares of stock. The offering price is to be \$500 per unit. The offering is to be made by officers and agents of the company and through such underwriters and brokers as may enter into "best effort" arrangements with the company. No selling commissions will be paid to company officers; but a 5% commission may be paid to agents other than the officers. The registration statement also includes 1,000 outstanding common shares which are to be offered by the four holders of the 4,000 outstanding shares to selling agents in connection with the sale of stock.
The issuer was organized on April 11, 1955, under New Hampshire law, for the purpose of fostering the development of Wildcat Mountain in Pinkham Notch, facing Mount Washington, in New Hampshire, for operation as a major mountain recreation center, including a year-round lift facilities. The first stage of this development will be the installation of a main lift from the base area to the summit ridge of Wildcat Mountain (a distance of 6,700 feet, with a difference in elevation exceeding 2,000 feet), together with other top and bottom facilities. Immediate future development calls for one or two added winter-use lifts to provide an alternate route to the top.
The company's proposed development plan will require the raising of a gross amount of \$1,500,000. Of this the company seeks to raise \$1,000,000 through the public sale of its securities; and it is negotiating to raise the remaining \$500,000 through a private sale of first mortgage 20-year 6% bonds to certain institutions. Proceeds will be used to meet expenditures incurred in connection with the construction and initial operation of the Wildcat Mountain project, to pay a short-term bank loan of \$1,000, for working capital and general corporate purposes.
The prospectus lists George Macomber of Boston as President; J. Brooks Dodge, Jr., of Gosham, N. H., as Vice-President; William D. Beal, Jr., of Jackson, N. H., as Treasurer, and Malcolm McLane of Concord, N. H., as Clerk. Each serves as Director, along with Edward K. Hampshire, of Jackson; and each of the four holds 1,000 of the 4,000 outstanding shares of common stock.

Woodley Petroleum Co. (& Subs.)—Earnings Higher—
Six Months Ended June 30—
Gross operating income 1956 1955
Costs, expenses & taxes 1,839,687 1,473,304
Net income \$964,259 \$484,741
Preferred dividends paid 61,175
Earnings on com. stock \$964,258 \$423,566
Shares outstanding 675,473 677,124
Earnings per share \$1.26 \$0.63
—V. 182, p. 722.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Auburn, Ala.

**Bonds and Warrants Offered**—W. Wilson Hill, City Clerk, will sell at public auction on Sept. 4, the following general obligation bonds and warrants totaling \$377,000:

\$225,000 school bonds. Due from 1957 to 1986 inclusive.  
47,000 improvement bonds. Due from 1957 to 1966 inclusive.  
105,000 refunding warrants. Due from 1959 to 1968 inclusive.  
Legality approved by Dumas, O'Neal & Hayes, of Birmingham

### ARIZONA

#### Pima County School District No. 1 (P. O. Tucson), Ariz.

**Bond Offering**—Elsa B. Hanna, Clerk of the Board of Supervisors, will receive sealed bids until Sept. 17 for the purchase of \$2,521,000 building bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

#### Pima County School Districts (P. O. Tucson), Ariz.

**Bond Sale**—The \$700,000 bonds offered Aug. 20—v. 184, p. 566—were awarded to a group composed of Henry Dahlberg & Co.; Boettcher & Co.; Kenneth Ellis & Co.; Commerce Trust Co., Kansas City; Stern Bros. & Co.; Bosworth, Sullivan & Co., and Refsnels Ely, Beck & Co., as 4s, at a price of 100.13, a basis of about 3.99%.

### CALIFORNIA

#### Bakersfield City School District, Kern County, Calif.

**Bond Offering**—Vera K. Gibson, Clerk of the Board of Supervisors, will receive sealed bids at her office in Bakersfield, until 11 a.m. (Calif. DST) on Sept. 8 for the purchase of \$1,500,000 building bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Boron Community Services Dist., Kern County, Calif.

**Bond Sale**—The \$49,000 water system bonds offered Aug. 15—v. 184, p. 671—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### Del Paso Heights School District, Sacramento County, Calif.

**Bond Sale**—The \$41,000 building bonds offered Aug. 15—v. 184, p. 671—were awarded to the Bank of America National Trust & Savings Association of San Francisco, at a price of 100.46, a net interest cost of about 4.44%, as follows:  
\$27,000 4½s. Due on Sept. 1 from 1958 to 1971 inclusive.  
14,000 4½s. Due on Sept. 1 from 1972 to 1978 inclusive.

#### Eastside Union School District, Los Angeles County, Calif.

**Bond Sale**—The \$250,000 building bonds offered Aug. 21—v. 184, p. 472—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at a price of 100.003, a basis of about 4.49%.

#### Fillmore Union School District, Ventura County, Calif.

**Bond Sale**—The \$445,000 building bonds offered Aug. 21—v. 184, p. 566—were awarded to the Bank of America National Trust & Savings Association of San Francisco, as 3½s.

#### Merced School District, Merced County, Calif.

**Bonds Not Sold**—The sole bid for the \$103,000 building bonds offered Aug. 21—v. 184, p. 772—was rejected.

#### Napa, Calif.

**Bond Offering**—Allen R. Thorpe, City Clerk, will receive sealed bids until noon (PDST) on Aug. 28 for the purchase of \$322,000 off-street parking revenue bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1996 inclusive. Principal and interest (F-A) payable at the Bank of America National Trust & Savings Association, of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Nordhoff Union Elementary School District, Ventura County, Calif.

**Bond Sale**—The \$50,000 building bonds offered Aug. 21 were awarded to the Security-First National Bank of Los Angeles.

#### Oak Grove Union School District, Sonoma County, Calif.

**Bond Sale**—The \$85,000 building bonds offered Aug. 21—v. 184, p. 671—were awarded to the Bank of America National Trust & Savings Association of San Francisco.

#### Parlier Unified School District, Fresno County, Calif.

**Bond Offering**—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (Calif. DST) on Sept. 4 for the purchase of \$304,000 building bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### San Bernardino County Flood Control District Zone 2 (P. O. San Bernardino), Calif.

**Bond Sale**—The \$3,425,000 flood control bonds offered Aug. 20—v. 184, p. 671—were awarded to a group composed of The Security-First National Bank of Los Angeles, The California Bank, of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., American Trust Co., of San Francisco, Wm. R. Staats & Co., John Nuveen & Co., E. F. Hutton & Co., Northern Trust Co., of Chicago, Paine, Webber, Jackson & Curtis, Shearson, Hammill & Co., Taylor & Co., and Wagenseller & Durst, at a price of 100.002, a net interest cost of about 3.46%, as follows:

\$685,000 5s. Due on Sept. 15 from 1957 to 1961 inclusive.  
411,000 3½s. Due on Sept. 15 from 1962 to 1964 inclusive.  
2,329,000 3½s. Due on Sept. 15 from 1965 to 1981 inclusive.

#### San Rafael Sanitation District, Marin County, Calif.

**Bond Sale**—An issue of \$120,000 sanitary bonds was sold to the American Trust Company, of San Francisco, at a price of 100.008, a net interest cost of about 3.08%, as follows:

\$80,000 3s. Due on June 1, 1977 and 1978.  
40,000 3½s. Due on June 1, 1978.

#### Westmoreland Union School Dist., Imperial County, Calif.

**Bond Sale**—The \$50,000 building bonds offered Aug. 20—v. 184, p. 566—were awarded to J. B. Hanauer & Co., of Beverly Hills, as 4½s, at a price of 101.05, a basis of about 4.63%.

### COLORADO

#### Grand Junction, Colo.

**Bonds Not Sold**—All bids received for the public building and sewer improvement bonds total-

ing \$400,000 offered Aug. 15—v. 184, p. 159—were rejected.

### CONNECTICUT

#### Andover, Hebron and Marlborough (Towns of) Regional Sch. District No. 8, Conn.

**Bond Offering**—Stephen F. Degnan, District Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 11 a.m. (EDST) on Aug. 28 for the purchase of \$1,950,000 school bonds. Dated Sept. 1, 1955. Due on May 1 from 1958 to 1976 inclusive.

#### Bristol, Conn.

**Bond Sale**—The \$1,750,000 elementary school bonds offered Aug. 20—v. 184, p. 772—were awarded to the American Securities Corporation, of New York City, as 2½s, at a price of 100.26, a basis of about 2.71%.

#### Norwalk, Conn.

**Bond Offering**—William H. Flynn, City Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 11 for the purchase of \$850,000 bonds, as follows:  
\$350,000 redevelopment bonds. Due on Oct. 1 from 1957 to 1976 inclusive.  
500,000 improvement bonds. Due on Oct. 1 from 1957 to 1976 inclusive.

The bonds are dated Oct. 1, 1956. Principal and interest (A-O) payable at the Chase Manhattan Bank, New York City, or at the South Norwalk Trust Co., South Norwalk. Legality approved by Wood, King & Dawson, of New York City.

#### Old Saybrook (P. O. Old Saybrook), Conn.

**Bond Offering**—Town Treasurer Henry A. Newbury announces that sealed bids will be received at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EDST) on Aug. 27 for the purchase of \$200,000 school bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive.

#### Torrington, Conn.

**Note Offering**—Francis A. Hennessy, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on Aug. 29 for the purchase of \$300,000 tax anticipation notes. Dated Sept. 4, 1956. Due on April 26, 1957. Principal and interest payable at the Torrington National Bank & Trust Company, Torrington.

#### West Hartford (P. O. Hartford), Connecticut

**Bond Sale**—The \$3,500,000 school bonds offered Aug. 21—v. 184, p. 772—were awarded to a group composed of J. P. Morgan & Co.; Lehman Bros.; Salomon Bros. & Hutzler; C. J. Devine & Co.; R. W. Pressprich & Co.; Brown Bros. Harriman & Co.; Hayden, Stone & Co.; and Ira Haupt & Co., as 2½s, at a price of 100.14, a basis of about 2.73%.

### DELAWARE

#### Delaware (State of)

**Bond Sale**—The \$7,000,000 various purposes bonds offered Aug. 21—v. 184, p. 671—were awarded to a group composed of Chase Manhattan Bank; Bankers Trust Co.; Smith, Barney & Co.; First Boston Corp.; Harriman Ripley & Co., Inc.; Harris Trust & Savings Bank, of Chicago; R. W. Pressprich & Co.; Equitable Securities Corporation; Hornblower & Weeks; Andrews & Wells, Inc.; A. Webster Dougherty & Co., and Ferris & Co. as 2.70s, at a price of 100.49, a basis of about 2.64%.

### IDAHO

#### Jerome, Idaho

**Bond Offering**—Guy S. Simons, City Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 31 for the purchase of \$485,000 water revenue bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1958 to 1989 inclusive. Principal and interest (M-S) payable at the American National Bank & Trust Company, of Chicago. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**Note**—The foregoing supplements the report published in our issue of Aug. 13—v. 184, p. 672.

### ILLINOIS

#### Calhoun and Green Counties, Calhoun Unit School District No. 40 (P. O. Hardin), Ill.

**Bond Sale**—An issue of \$25,000 school site bonds was sold to Quail & Company, Inc., of Davenport, as 3½s. Dated July 1, 1956. Due on Jan. 1 from 1958 to 1962 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

#### Champaign County Community Unit Sch. Dist. No. 7 (P. O. Tolono), Ill.

**Bond Offering**—Fred W. Werts, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on Sept. 5 for the purchase of \$1,095,000 schoolhouse site and building bonds. Dated Sept. 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

#### Cook County Forest District (P. O. Chicago), Ill.

**Bond Offering**—Theodore A. Swinarski, District Secretary, will receive sealed bids until 10:30 a.m. (CDST) on Sept. 5 for the purchase of \$1,000,000 corporate bonds. Dated Oct. 1, 1956. Due \$100,000 on April 1, 1958, and \$100,000 from Oct. 1, 1958 to 1966 inclusive. Principal and interest payable at the American National Bank & Trust Company, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

**Additional Offering**—At the same time, Mr. Swinarski also will receive sealed bids for the purchase of \$800,000 tax anticipation warrants, as follows:  
\$550,000 corporate fund warrants  
250,000 construction and development fund warrants.

Dated Oct. 1, 1956. Principal and interest payable at the American National Bank & Trust Company, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

#### Cook County (P. O. Chicago), Ill.

**Warrant Offering**—Edward J. Barrett, Clerk of Board of Commissioners, will receive sealed bids until 10:30 a.m. (CDST) on Sept. 5 for the purchase of \$3,000,000 tax anticipation warrants, as follows:  
\$1,500,000 highway warrants.  
1,500,000 corporate warrants.

Dated Sept. 20, 1956. Principal and interest payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

#### Geneva Park District (P. O. 1601 Kaneville Road, Geneva), Ill.

**Bond Offering**—Marian M. Dunn, Secretary of the Board of Park Commissioners, will receive sealed bids until 8 p.m. (CDST) on Sept. 10 for the purchase of \$425,000 park bonds. Dated Aug. 11, 1956. Due on Dec. 1 from 1957

to 1975 inclusive. Principal and interest (J-D) payable at a banking institution mutually satisfactory to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

#### Jackson County, Murdale Airport Authority (P. O. Murphysboro), Illinois

**Bond Sale**—An issue of \$30,000 airport revenue bonds was sold to the Midwest Securities Company, of Chicago, as 4s. Dated June 1, 1956. Due on June 1, 1986. Principal and interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

#### Jefferson County Consolidated Sch. Dist. No. 114 (P. O. Mt. Vernon), Illinois

**Bond Sale**—An issue of \$190,000 building bonds was sold to the White-Phillips Co., Inc., of Davenport, as 4½s, 4s and 3¾s. Dated Aug. 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

#### Wilmette, Ill.

**Bond Sale**—The \$90,000 playground and recreation bonds offered Aug. 21—v. 184, p. 773—were awarded to the Northern Trust Co., Chicago, as 3s, at a price of 100.08, a basis of about 2.98%.

### INDIANA

#### Calumet Township School Building Corporation (P. O. Gary), Ind.

**Bond Offering**—James Ferguson, Jr., President, will receive sealed bids until 2 p.m. (CDST) on Sept. 19 for the purchase of \$1,650,000 first mortgage revenue bonds. Dated Sept. 15, 1956. Due on July 15 from 1959 to 1986 inclusive. Principal and interest (J-J) payable at the Gary National Bank of Gary. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Elkhart, Ind.

**Bond Sale**—The \$400,000 waterworks revenue bonds offered Aug. 16—v. 184, p. 567—were awarded to John Nuveen & Company, of Chicago, as 3½s, at a price of 100.38, a basis of about 3.59%.

#### Johnson Twp. (P. O. R. R. 4, Vincennes), Ind.

**Bond Offering**—Hubert Daugherty, Township Trustee, will receive sealed bids until 6:30 p.m. (CST) on Sept. 4 for the purchase of \$119,000 bonds, as follows:  
\$66,000 Civil Township bonds. Due semi-annually from July 1, 1957 to July 1, 1976 inclusive.

53,000 School Township bonds. Due semi-annually from July 1, 1957 to July 1, 1974 inclusive.

Dated Sept. 1, 1956. Principal and interest payable at the American National Bank, of Vincennes. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Richland Township (P. O. R.R. 6, Columbia City), Ind.

**Bond Sale**—The School and Civil Townships bonds totaling \$100,000 offered Aug. 17—v. 184, p. 672—were awarded to the City Securities Corporation, of Indianapolis, as 3s.

#### Speedway School Town, Ind.

**Bonds Not Sold**—The sole bid for the \$230,000 building bonds offered Aug. 20—v. 184, p. 567—was rejected.



**West Creek Twp. School Twp.**  
(P. O. Lowell), Ind.

**Bond Sale**—The \$90,000 school building bonds offered Aug. 21—v. 184, p. 672—were awarded to the City Securities Corp., Indianapolis, as 3½s.

**IOWA**

**Atkins Independent Sch. Dist., Ia.**  
**Bond Offering**—Harold R. Rammelsberg, Secretary of Board of Directors, will receive sealed and oral bids until 2 p.m. (CST) on Aug. 30 for the purchase of \$178,000 school building bonds. Dated Aug. 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Danville Community School District, Iowa**

**Bond Sale**—The \$212,000 building bonds offered Aug. 21—v. 184, p. 773—were awarded to Vieth, Duncan & Wood, of Davenport.

**Le Grand Community Sch. Dist., Iowa**

**Bond Sale**—The \$55,000 building bonds offered Aug. 20 were awarded to the Fidelity Savings Bank of Marshalltown, at 2.90s, at a price of 100.05, a basis of about 2.89%. Dated Sept. 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Interest M-N. Legality approved by H. N. Rogers, of Des Moines.

**KENTUCKY**

**Barren County (P. O. Glasgow), Kentucky**

**Bond Sale**—The \$104,000 school building revenue bonds offered Aug. 21—v. 184, p. 473—were awarded to Stein Bros. & Boyce, and Bankers Bond Co., jointly, at a price of par, as follows: \$40,000 4½s. Due on Aug. 1 from 1957 to 1966 inclusive. 64,000 4½s. Due on Aug. 1 from 1967 to 1976 inclusive.

**Flatwoods, Ky.**

**Bond Offering**—James Clark, City Clerk, will receive sealed bids until 7 p.m. (EST) on Sept. 4 for the purchase of \$100,000 waterworks revenue bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

**Hopkinsville, Ky.**

**Bond Offering**—Hattie C. Wood, City Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 4 for the purchase of \$1,600,000 water and sewer revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1989 inclusive. Principal and interest (A-O) payable at the First City Bank & Trust Co., Hopkinsville, or at the Kentucky Trust Co., Louisville.

**Jeffersonton, Ky.**

**Bond Offering**—Raymond Anderson, City Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 28 for the purchase of \$22,000 street improvement assessment bonds. Dated Sept. 1, 1956. Due on Jan. 1 from 1959 to 1967 inclusive. Principal and interest (J-J) payable at the Liberty National Bank & Trust Co., Louisville. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

**LOUISIANA**

**Lafayette Parish Fire Protection District No. 1 (P. O. Lafayette), Louisiana**

**Bonds Not Sold**—All bids received for the \$110,000 public improvement bonds offered Aug. 9—v. 184, p. 371—were rejected.

**Lafayette Parish Water Works District No. 1 (P. O. Lafayette), Louisiana**

**Bonds Not Sold**—All bids received for the \$110,000 public improvement bonds offered Aug. 9—v. 184, p. 371—were rejected.

**St. Landry Parish Consolidated School District No. 1 (P. O. Opelousas), La.**

**Bonds Not Sold**—Bids for the \$4,500,000 school bonds offered Aug. 20 were rejected.

**Tensas Parish School Districts (P. O. St. Joseph), La.**

**Bond Offering**—A. E. Swanson, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Sept. 11 for the purchase of \$1,055,000 school bonds, as follows:

- \$625,000 Parishwide School District bonds.
- 50,000 School District No. 2 bonds.
- 80,000 School District No. 4 bonds.
- 300,000 Consolidated School District A bonds.

Each issue matures from 1957 to 1976 inclusive.

**Washington Parish School Districts (P. O. Franklinton), La.**

**Bonds Not Sold**—All bids received for the various school districts bonds totaling \$267,000 offered Aug. 16—v. 184, p. 473—were rejected.

**Bonds Reoffered**—The above bonds are being reoffered on Sept. 27.

**MASSACHUSETTS**

**Auburn, Mass.**

**Bond Offering**—Francis L. Miller, Town Treasurer, will receive sealed bids at the Day Trust Co., 111 Devonshire Street, Boston, until 11 a.m. (DST) on Sept. 6 for the purchase of \$415,000 bonds, as follows:

\$370,000 school project bonds. Due on Sept. 15 from 1957 to 1976 inclusive.

45,000 school bonds. Due on Sept. 15 from 1957 to 1965 inclusive.

The bonds are dated Sept. 15, 1956. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Beverly, Mass.**

**Bond Sale**—The \$475,000 school project bonds offered Aug. 21—v. 184, p. 773—were awarded to Kidder, Peabody & Co., and Harriman Ripley & Co., Inc., jointly, as 2¾s, at a price of 100.22, a basis of about 2.72%.

**Billerica, Mass.**

**Bond Offering**—Robert H. Fowler, Town Treasurer, will receive sealed bids in care of the First National Bank, 45 Milk St., Boston, until 11 a.m. (EDST) on Aug. 29 for the purchase of \$300,000 water bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1970 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**East Longmeadow, Mass.**

**Bond Offering**—Richard A. Clark, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 29 for the purchase of \$150,000 bonds, as follows:

\$75,000 library bonds. Due on Sept. 1 from 1957 to 1966 inclusive.

75,000 sewage system bonds. Due on Sept. 1 from 1957 to 1966 inclusive.

The bonds are dated Sept. 1, 1956. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Hingham, Mass.**

**Bond Sale**—The \$130,000 municipal light plant bonds offered Aug. 21—v. 184, p. 773—were awarded to R. L. Day Co., of Boston, as 2.70s, at a price of 100.13, a basis of about 2.67%.

**Middlefield, Mass.**

**Bond Offering**—George W. Olds, Town Treasurer, will receive sealed bids at the Day Trust Co., 111 Devonshire Street, Boston, until 11 a.m. (DST) on Sept. 5 for the purchase of \$100,000 school project bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest

payable at the Day Trust Co., Boston.

**Middlesex County (P. O. East Cambridge), Mass.**

**Note Sale**—The \$700,000 notes offered Aug. 21—v. 184, p. 773—were awarded to the First National Bank of Boston, at 1.90% discount.

The notes are dated Aug. 23, 1956. Due on March 29, 1957. Principal and interest payable at the Rockland-Atlas National Bank, of Boston.

**Needham, Mass.**

**Bond Sale**—The \$80,000 bonds offered Aug. 23 were awarded to Dwinell, Harkness & Hill, of Boston, as 2¾s, at a price of 100.13, a basis of about 2.72%.

The sale consisted of: \$60,000 street bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1966 inclusive.

20,000 school bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1965 to 1968 inclusive.

Principal and interest payable in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**MICHIGAN**

**Allegan, Mich.**

**Bond Sale**—The \$600,000 electric utility revenue bonds offered Aug. 21—v. 184, p. 773—were awarded to a group composed of Braun, Bosworth & Co., Inc., First of Michigan Corp., Kenower, MacArthur & Co., and McDonald-Moore & Co., as 4s.

**Additional Sale**—The \$107,000 general obligation judgment funding bonds offered the same day were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., jointly.

**Alma, Mich.**

**Bond Sale**—The \$14,000 special assessment street improvement bonds offered Aug. 22—v. 184, p. 773—were awarded to the Alma First State Bank of Alma.

**Arcadia Township School District No. 1 Fractional (P. O. Alma), Michigan**

**Bond Sale**—The \$20,000 school building bonds offered Aug. 14—v. 184, p. 672—were awarded to Paine, Webber, Jackson & Curtis, of Detroit, as 3½s, at a price of 100.03, a basis of about 3.49%.

**Bellevue, Mich.**

**Bond Offering**—Gilford Lesser, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 30 for the purchase of \$38,600 Motor Vehicle Highway Fund bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1971 inclusive. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Cadillac, Mich.**

**Bond Offering**—Emil F. Meyer, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 4 for the purchase of \$40,000 automobile parking system revenue bonds. Dated July 1, 1956. Due on Jan. 1 from 1958 to 1965 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Clawson, Mich.**

**Bond Offering**—Gertrude Cadger, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 29 for the purchase of \$71,000 special assessment street improvement bonds. Dated Sept. 1, 1956. Due on April 1 from 1958 to 1966 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Davison, Mich.**

**Bond Offering**—Dorothy J. Munger, City Clerk, will receive sealed bids until 8 p.m. (EST) on

Sept. 4 for the purchase of \$74,000 bonds, as follows:

\$35,000 motor vehicle highway fund bonds. Due on April 1 from 1957 to 1971 inclusive. Also backed by the City's faith and credit.

39,000 special assessment street improvement bonds. Due on April 1 from 1957 to 1965 inclusive. Also backed by the City's faith and credit.

The bonds are dated April 1, 1956. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Detroit, Mich.**

**Bond Offering**—John H. Wither- spoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Aug. 28 for the purchase of \$1,500,000 public utility street railway bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1959 to 1968 inclusive. Principal and interest (M-S) payable at the current official bank of the City in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Farmington, Livonia and Redford Townships School District No. 5 (P. O. Livonia), Mich.**

**Bonds Not Sold**—No bids were submitted for the \$750,000 building and site bonds offered Aug. 20—v. 184, p. 773.

**Grand Haven, Mich.**

**Bond Sale**—The \$160,000 motor vehicle highway fund bonds offered Aug. 20 were awarded to Halsey, Stuart & Co., Inc., and the Grand Haven State Bank, jointly.

**Grand Haven Township Sch. Dist. No. 2 (P. O. R.R. 2, Grand Haven), Michigan**

**Bond Offering**—Robert H. Bottje, Secretary of Board of Education, will receive sealed bids until 7 p.m. (EST) on Aug. 30 for the purchase of \$70,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1974 inclusive. Principal and interest (M-S) payable at the Grand Haven State Bank, Grand Haven.

**Jonesville Community Sch. District, Michigan**

**Bond Sale**—The \$655,000 school site and building bonds offered Aug. 22—v. 184, p. 773—were awarded to a group composed of First of Michigan Corp.; Halsey, Stuart & Co.; Blyth & Co.; Stranahan, Harris & Co.; Kenower, MacArthur & Co.; Paine, Webber, Jackson & Curtis, and S. R. Livingstone, Crouse & Co., at a price of 100.006, a net interest cost of about 3.98%, as follows:

\$190,000 4s. Due on July 1 from 1959 to 1969 inclusive.

45,000 3¾s. Due on July 1, 1970 and 1971.

420,000 4s. Due on July 1 from 1972 to 1985 inclusive.

**Kalamazoo School District (P. O. 1720 Riverview Drive, Kalamazoo), Michigan**

**Bond Offering**—Joseph A. Pirisi, Jr., Township Clerk, will receive sealed bids until 7 p.m. (EST) on Aug. 28 for the purchase of \$99,240.72 special assessment street improvement bonds, as follows:

\$61,655.77 series 56-A bonds. Due on Feb. 1 from 1957 to 1961, inclusive.

37,584.95 series 56-B bonds. Due on Feb. 1 from 1957 to 1961, inclusive.

The bonds are dated July 1, 1956. Principal and interest (F-A) payable at the American National Bank & Trust Co., Kalamazoo. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Muskegon, Mich.**

**Bond Offering**—A. J. Leutscher, City Clerk, will receive sealed bids until 5 p.m. (EST) on Aug. 28 for the purchase of \$110,000 spe-

cial assessment street bonds. Dated Aug. 15, 1956. Due on Aug. 15 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Napoleon Rural Agricul. Sch. Dist., Michigan**

**Bonds Not Sold**—No bids were received for the \$525,000 building bonds offered Aug. 16—v. 184, p. 673.

**Owosso, Mich.**

**Bond Sale**—The \$75,000 motor vehicle highway fund bonds offered Aug. 21—v. 184, p. 773—were awarded to Paine, Webber, Jackson & Curtis, of Detroit.

**Bonds Not Sold**—No bids were submitted for the \$47,500 special assessment sanitary sewer and street improvement bonds offered the same day.

**Saginaw, Mich.**

**Bond Offering**—Carl J. Faist, Director of Finance, will receive sealed bids until 8 p.m. (EST) on Sept. 10 for the purchase of \$1,000,000 automobile parking revenue bonds. Dated May 1, 1956. Due on July 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Wyoming Township Fourth Class School District No. 2 (P. O. Grand Rapids), Mich.**

**Bond Offering**—Robert L. Lawton, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 11 for the purchase of \$350,000 school building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1983 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser, subject to approval by the Board of Education. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**MINNESOTA**

**Alexandria, Minn.**

**Bond Offering**—Carl I. Erickson, City Clerk, will receive sealed bids until 9 p.m. (CST) on Sept. 4 for the purchase of \$44,000 general obligation improvement bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Circle Pines, Minn.**

**Bond Offering**—Walter Klammer, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 30 for the purchase of \$24,000 street improvement bonds. Dated July 1, 1956. Due on Jan. 1 from 1959 to 1968 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Clay County Sch. District No. 122 (P. O. Moorhead), Minn.**

**Bond Sale**—The \$500,000 building bonds offered Aug. 21—v. 184, p. 673—were awarded to a group headed by E. J. Prescott & Co., of Minneapolis, at a price of par, a net interest cost of about 3.41%, as follows:

\$120,000 3s. Due on Feb. 1 from 1959 to 1966 inclusive.

220,000 3.30s. Due on Feb. 1 from 1967 to 1978 inclusive.

160,000 3.40s. Due on Feb. 1 from 1979 to 1986 inclusive.

The bonds bear additional interest of 1½% from Feb. 1, 1957 to Feb. 1, 1958.

**Hennepin County Sch. Dist. No. 17 (P. O. Edina), Minn.**

**Bond Offering**—Sealed bids will be received by the Clerk of the Board of Education until 8 p.m.



(CST) on Sept. 10 for the purchase of \$700,000 school bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1959 to 1986 inclusive. Complete details of the issue may be obtained from T. G. Evensen & Associates, Inc., 723 First National Soo Line Bldg., Minneapolis 2, Minn.

**Lyon and Murray Counties Joint Indep. Consol. Sch. Dist. No. 46 (P. O. Balaton), Minn.**

**Bond Offering**—Earl Swenson, District Clerk, will receive sealed bids until 3 p.m. (CST) on Sept. 5 for the purchase of \$595,000 building bonds. Dated Oct. 1, 1956. Due Oct. 1 from 1959 to 1978 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**McLeod and Sibley Counties Joint Indep. Consol. School District No. 89 (P. O. Glencoe), Minn.**

**Bond Offering**—Sealed bids will be received until 8 p.m. (CST) on Aug. 28 for the purchase of \$285,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive.

**Melrose, Minn.**

**Certificate Offering**—Al J. Westendorf, Secretary of Water, Light, Power and Building Commission, will receive sealed bids until 7:30 p.m. (CST) on Aug. 31 for the purchase of \$125,000 water and light plant revenue certificates. Dated Sept. 1, 1956. Due semi-annually from Sept. 1, 1959 to Sept. 1, 1966 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Nicollet County Indep. Consol. Sch. Dist. No. 66 (P. O. Nicollet), Minn.**

**Bond Sale**—The \$56,000 building bonds offered Aug. 20—v. 184, p. 673—were awarded to E. J. Prescott & Co., of Minneapolis.

**Rush City, Minn.**

**Bond Offering**—Geo. A. Flynn, City Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 5 for the purchase of \$150,000 hospital bonds. Dated Sept. 1, 1956. Due on March 1 from 1959 to 1982 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**St. Cloud, Minn.**

**Bond Offering**—Sealed bids will be received until 7:30 p.m. (CST) on Sept. 11 for the purchase of \$330,000 parking system revenue bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1974 inclusive. Further details may be obtained from T. G. Evensen & Associates, Inc., 723 First National Soo Building, Minneapolis 2, Minn.

**Stevens County (P. O. Morris), Minnesota**

**Bond Offering**—Elmer F. Anderson, County Auditor, will receive sealed bids until 2 p.m. (CST) on Sept. 6 for the purchase of \$225,000 court house bonds. Dated Oct. 1, 1956. Due on Jan. 1 from 1959 to 1967 inclusive. Principal and interest (J-J) payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Vesta, Minn.**

**Bond Offering**—C. Wallace Anderson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 28 for the purchase of \$30,000 water works bonds. Dated Oct. 1, 1956. Due on Jan. 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at a suitable banking institution designated by the successful bidder.

**Wright County Indep. Sch. Dist. No. 23 (P. O. Buffalo), Minn.**

**Bond Offering**—John S. Larson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 7 for the purchase of \$550,000 school building bonds. Dated Oct. 1, 1956. Due on Jan. 1 from 1959 to 1986 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**MISSISSIPPI**

**Ellisville, Miss.**

**Bond Offering**—C. R. Fall, City Clerk, will receive sealed bids until 7 p.m. (CST) on Sept. 4 for the purchase of \$10,000 bonds. Due from 1957 to 1966 inclusive.

**Iwawamba County Supervisors Dist. No. 2 (P. O. Fulton), Miss.**

**Bond Offering**—Sealed bids will be received by the Chancery Clerk until 1 p.m. (CST) on Sept. 3 for the purchase of \$12,000 Community Hospital Clinic bonds.

**Lamar County (P. O. Purvis), Miss.**

**Bond Sale**—An issue of \$65,000 courthouse bonds was sold to a group headed by Allen & Company, of Hazelhurst, as 3s. Dated June 1, 1956. Due on April 1 from 1957 to 1958 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

**Neshoba County Supervisors Dist. No. 4 (P. O. Philadelphia), Miss.**

**Bond Offering**—Sealed bids will be received by the Chancery Clerk until 1 p.m. (CST) on Sept. 4 for the purchase of \$30,000 highway and bridge bonds.

**Tallahatchie County, Tallahatchie School District (P. O. Charleston), Mississippi**

**Bond Offering**—B. B. Rice, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Sept. 7 for the purchase of \$640,000 school bonds. Due from 1957 to 1981 inclusive.

**Washington County, Hollandale Colored Special Consol. Sch. Dist. (P. O. Greenville), Miss.**

**Bond Offering**—A. D. Brooks, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 11 for the purchase of \$320,000 school bonds. Due from 1957 to 1981 inclusive. Bids were rejected at the Aug. 14 offering.

**MISSOURI**

**Dixon, Mo.**

**Bond Sale**—An issue of \$20,000 public improvement bonds was sold to the Municipal Bond Corporation, of Chicago, as 4 1/2s. Dated May 1, 1956. Due on March 1 from 1972 to 1976 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

**Jefferson City, Mo.**

**Bond Sale**—An issue of \$45,000 fire equipment bonds was sold to the Central Missouri Trust Company, of Jefferson City, as 2s. Dated May 1, 1956. Due on May 1 from 1960 to 1964 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

**Jefferson County Reorganized Sch. Dist. No. 8 (P. O. Hillsboro), Mo.**

**Bond Sale**—An issue of \$75,000 school bonds was sold to Barret, Fitch, North & Co., of Kansas City, as 3 1/2s and 3 3/8s. Dated June 1, 1956. Due on March 1 from 1958 to 1976 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

**Jennings School District, Mo.**

**Bond Sale**—An issue of \$85,000 school bonds was sold to Blair & Co., Inc., and Scherck, Richter & Co., Inc., jointly, as 2 1/2s. Dated June 15, 1956. Due on Feb. 15 from 1957 to 1968 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

**New Madrid County School District No. 9 (P. O. New Madrid), Mo.**

**Bond Sale**—An issue of \$50,000 school bonds was sold to the Municipal Bond Corporation, of Chicago, as 3 3/4s and 3 1/2s. Dated Aug. 1, 1956. Due on March 1 from 1957 to 1970 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

**St. Louis County, Berkeley School District (P. O. Clayton), Mo.**

**Bond Sale**—An issue of \$717,000 school bonds was sold to a group headed by Newhard, Cook & Company, of St. Louis, as 3 1/2s and 3 3/4s. Dated Aug. 15, 1956. Due on Feb. 15 from 1957 to 1976 inclusive. Interest F. A. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA**

**Flathead and Lake Counties, Bigfork High School District No. 38 (P. O. Bigfork), Mont.**

**Bond Sale**—The \$50,000 building bonds offered Aug. 1—v. 184, p. 474—were sold to the State Land Board, as 3 3/4s, at a price of par.

**Great Falls Special Improvement District No. 897, Mont.**

**Bond Sale**—An issue of \$82,000 street paving and drainage improvement bonds was sold to Grande & Company, of Seattle, as 5 1/2s. Dated July 1, 1956. Due on Jan. 1 from 1958 to 1973 inclusive. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Phillips County, Whitewater High School District No. 4 (P. O. Whitewater), Mont.**

**Bond Offering**—Don Ottinger, District Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 7 for the purchase of \$100,000 building bonds. Dated Dec. 1, 1956. Amortization bonds will be the first choice; serial bonds will be the second choice of the School Board. Interest J-D.

**NEW HAMPSHIRE**

**Berlin, N. H.**

**Note Offering**—Louis Delorge, Jr., City Treasurer, will receive sealed bids until 4 p.m. (DST) on Aug. 28 for the purchase of \$150,000 notes. Dated Aug. 30, 1956. Due Dec. 20, 1956.

**Hinsdale, N. H.**

**Bond Sale**—The \$275,000 water bonds offered July 31—v. 184, p. 474—were awarded to Coffin & Burr, Inc., of Boston, as 3 10s, at a price of 100.31, a basis of about 3.06%.

**NEW JERSEY**

**Franklin Township School District (P. O. Franklinville), N. J.**

**Bond Sale**—The \$150,000 school bonds offered Aug. 22—v. 184, p. 673—were awarded to J. B. Hanauer & Co., and J. R. Ross & Co., jointly, as 4s, at a price of 100.18, a basis of about 3.97%.

**Lindenwold, N. J.**

**Bond Sale**—The \$8,000 fire engine bonds offered Aug. 16—v. 184, p. 673—were awarded to the Laurel Springs National Bank of Laurel Springs, as 3s, at par.

**NEW MEXICO**

**Albuquerque, N. Mex.**

**Bond Sale**—Various purposes bonds totaling \$1,624,000 were sold to the State of New Mexico, as 2 1/4s, at a price of par, subject to approval by the City Commission.

**NEW YORK**

**Beacon, N. Y.**

**Bond Offering**—Daniel J. Mahoney, Commissioner of Finance, will receive sealed bids until 11 a.m. (DST) on Sept. 6 for the purchase of \$300,000 sewer bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the Bank of New York, New York City. Legality approved by Vandewater, Sykes,

Heckler & Galloway, of New York City.

**Canastota, N. Y.**

**Bond Offering**—Mary Stevens, Village Clerk, will receive sealed bids until 10 a.m. on Sept. 10 for the purchase of \$54,000 public improvement bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1955 to 1975 inclusive. Principal and interest (annual Sept. 1) payable at the Village Clerk's office. Legality approved by Michael S. Powers of Canastota.

**Chester, Blooming Grove and Goshen Fire District (P. O. Chester), N. Y.**

**Bond Sale**—The \$38,000 fire apparatus bonds offered Aug. 22—v. 184, p. 673—were awarded to Roosevelt & Cross, of New York City, as 3.60s, at a price of 100.02, a basis of about 3.59%.

**Clarkstown and Orangetown Union Free School District No. 8 (P. O. Nanuet), N. Y.**

**Bond Offering**—John H. Renken, Jr., District Clerk, will receive sealed bids until 3 p.m. (EDST) on Aug. 29 for the purchase of \$993,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1986 inclusive. Principal and interest (M-S) payable at the Nanuet National Bank, Nanuet. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Franklin and Meredeth Central School District No. 16 (P. O. Treadwell), N. Y.**

**Bond Offering**—Fannie H. Delameter, District Clerk, will receive sealed bids until 4 p.m. (EDST) on Sept. 5 for the purchase of \$155,000 building bonds. Dated Sept. 1, 1956. Due on March 1 from 1958 to 1986 inclusive. Principal and interest (M-S) payable at the Wilbur National Bank, of Oneonta. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Kensington, N. Y.**

**Bond Offering**—Thomas W. Fitzgerald, Village Clerk, will receive sealed bids until 3:30 p.m. (EDST) on Sept. 12 for the purchase of \$53,000 sewer system bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1975 inclusive. Principal and interest (A-O) payable at the Franklin National Bank of Franklin Square, Great Neck. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Mount Kisco, N. Y.**

**Bond Offering**—Alicia M. Brooks, Village Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 11 for the purchase of \$60,000 general obligation bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1960 inclusive. Principal and interest (M-S) payable at the Mount Kisco National Bank & Trust Co., Mount Kisco. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Oyster Bay and North Hempstead Central School District No. 1 (P. O. Seacliff), N. Y.**

**Bond Sale**—The \$4,420,000 building bonds offered Aug. 21—v. 184, p. 774—were awarded to a group composed of The First National City Bank, of New York; Harris Trust & Savings Bank, of Chicago; First Boston Corp., Northern Trust Co., of Chicago; Merrill Lynch, Pierce, Fenner & Beane, R. W. Pressprich & Co., and Carl M. Loeb, Rhoades & Co., as 3 1/2s, at a price of 100.15, a basis of about 3.48%.

**Port of New York Authority, N. Y.**

**Bond Offering**—The Port Authority on Aug. 23 announced plans for the sale of \$25,000,000 Consolidated Bonds, Seventh Series, First Installment, according to a statement made by Commissioner S. Sloan Colt, Chairman of the Finance Committee. The bonds will be offered on an "all or none" basis at public sale

scheduled for 1:00 p.m. (EDT) on Thursday, Sept. 6, 1956.

Commissioner Colt stated that the proceeds of the sale will be used for capital expenditures in connection with the Port Authority Airports, Port Newark, the Hoboken-Port Authority Piers and other projects currently under construction.

The bonds, to be dated Sept. 1, 1956, will be due in 30 years on Sept. 1, 1986. The new issue will be subject to redemption as a whole or in part prior to maturity on interest payment dates at 103% beginning March 1, 1961 to and including Sept. 1, 1964 at declining premiums thereafter. A sinking fund for the Seventh Series has been established with annual payments beginning in 1959 sufficient to retire the entire series by maturity.

The Port Authority's Consolidated Bonds were established in October, 1952, to cover all financing of the bi-state agency. The last issue, the Sixth Series, was sold in the principal amount of \$30,000,000 on June 6, 1956 to a group headed by Harriman Ripley & Co., Inc.; Blyth & Co., Inc. and Associates of New York City at a price of 99.1099% bearing interest at the rate of 3%, which was equivalent to an average annual net interest cost to the Authority of 3.04269%.

**Yonkers, N. Y.**

**Bond Sale**—The \$6,421,000 various purposes bonds offered Aug. 23—v. 184, p. 774—were awarded to a group headed by Halsey, Stuart & Co. Inc., and Blyth & Co. Inc., as 3.30s, at a price of 100.00, a basis of about 3.28%.

Other members of the account Chase Manhattan Bank; Kidde Peabody & Co.; Salomon Bros.; Hutzler; Carl M. Loeb, Rhoades & Co.; Geo. B. Gibbons & Company Incorporated; First of Michigan Corporation; Schoellkopf Hutton & Pomeroy, Inc.; Cha E. Weigold & Co. Incorporated; J. Van Ingen & Co. Inc.; R. I. White & Company; Elkins, Morris, Stokes & Co.; Auchincloss Parker & Redpath; Kenowe MacArthur & Co.

**NORTH CAROLINA**

**Savannah, N. C.**

**Bond Sale**—The \$60,000 water bonds offered Aug. 21—v. 184, p. 775—were awarded to the Van Securities Corp., Greensboro, and J. Lee Peeler & Co., of Durham jointly, as follows:

\$1,500 3 1/2s. Due on June 1, 1956, 56,500 4s. Due on June 1 from 1960 to 1983 inclusive. 2,000 3s. Due June 1, 1984.

**NORTH DAKOTA**

**Grand Forks, N. Dak.**

**Bond Offering**—R. S. Niles, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on Sept. 1 for the purchase of \$2,100,000 water revenue bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1986 inclusive. Principal and interest (J-J) payable at the First National Bank, of Chicago. Legality approved by Chapman Cutler, of Chicago.

Note—The foregoing supplements the report published in issue of Aug. 13—v. 184, p. 673.

**OHIO**

**Akron, Ohio**

**Bond Offering**—John David Director of Finance, will receive sealed bids until noon (DST) on Sept. 10 for the purchase of \$1,000,000 bonds, as follows:

\$3,000,000 Expressway System bonds. Due on Oct. 1 from 1957 to 1976 inclusive. 1,000,000 highway improvement bonds. Due on Oct. 1 from 1957 to 1976 inclusive.

The bonds are dated Oct. 1, 1956. Principal and interest (A) payable at the office of the Director of Finance, or at the Chase Manhattan Bank, New York City. Legality approved by Squibb Sanders & Dempsey, of Cleveland.



**Alliance, Ohio**  
**Bond Sale**—The \$60,000 water works improvement bonds offered Aug. 22—v. 184, p. 568—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 3 1/2s, at a price of 100.31, a basis of about 3.47%.

**Campbell, Ohio**  
**Bond Offering**—William Glass, City Auditor, will receive sealed bids until noon (EDST) on Sept. 6 for the purchase of \$800,000 sewer bonds. Dated June 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Columbus, Ohio**  
**Bond Offering**—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Sept. 13 for the purchase of \$200,000 bonds, as follows:

- 100,000 Off-Street Parking Fund No. 2, Limited Tax bonds. Due on Oct. 1 from 1958 to 1977 inclusive.
- 100,000 Grade Crossing Elimination Project Fund No. 2, Unlimited Tax bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

The bonds are dated Oct. 1, 1956. Principal and interest (A-O) payable at the City Treasurer's office.

**Crestline, Ohio**  
**Bond Sale**—The \$270,000 municipal hospital bonds offered Aug. 21—v. 184, p. 475—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 3 1/2s, at a price of 100.83, a basis of about 3.39%.

**Deer Park City School District, Ohio**  
**Bond Sale**—The \$750,000 school building bonds offered Aug. 17—v. 184, p. 570—were awarded to J. A. White & Company, of Cincinnati, as 3 1/4s, at a price of 100.33, a basis of about 3.21%.

**Fremont, Ohio**  
**Bond Sale**—The \$101,000 special assessment sewer and street improvement bonds offered Aug. 16—v. 184, p. 570—were awarded to J. A. White & Company, of Cincinnati, as 3s, at a price of 100.53, a basis of about 2.91%.

**Indian Hill Exempted Village Sch. Dist. (P. O. Cincinnati), Ohio**  
**Bond Sale**—The \$875,000 building bonds offered Aug. 22—v. 184, p. 674—were awarded to J. A. White & Co., of Cincinnati, as 3 1/4s, at a price of 101.41, a basis of about 3.09%.

**Leontonia Exempted Village School District, Ohio**  
**Bond Offering**—Walter Berg, Clerk of the Board of Education, will receive sealed bids until Sept. 2 for the purchase of \$514,137 building bonds.

**Lincoln Heights City School Dist. (P. O. Cincinnati), Ohio**  
**Bond Sale**—The \$258,000 building bonds offered Aug. 14—v. 184, p. 475—were awarded to Magnus & Co., of Cincinnati.

**New Philadelphia, Ohio**  
**Bond Offering**—Robert O. Temple, City Auditor, will receive sealed bids until noon (EST) on Sept. 10 for the purchase of \$42,000 water impounding reservoir bonds. Dated Sept. 1, 1956. Due on Oct. 1 from 1958 to 1984 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Paint Valley Local School District (P. O. Bourneville), Ohio**  
**Bond Offering**—Myrl H. Shoemaker, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 12 for the purchase of \$402,000 building bonds. Dated Sept. 1, 1956. Due on Dec. 1 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at the Rockhold, Brown & Company Bank, Bainbridge. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Parma Heights, Ohio**  
**Bond Offering**—George Spanagel, Director of Finance, will receive sealed bids until noon (EDST) on Sept. 5 for the purchase of \$542,000 special assessment bonds, as follows:

- \$346,000 street improvement bonds. Due on Dec. 1 from 1958 to 1967 inclusive.
- 196,000 sewer improvement bonds. Due on Dec. 1 from 1958 to 1972 inclusive.

Dated Sept. 1, 1956. Principal and interest (J-D) payable at the Cleveland Trust Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Piqua, Ohio**  
**Bond Offering**—Edgar I. Gerhard, Director of Finance, will receive sealed bids until noon (EST) on Sept. 13 for the purchase of \$392,000 bridge bonds. Dated June 15, 1956. Due on Dec. 15 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the Piqua National Bank & Trust Co., Piqua. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Rocky River, Ohio**  
**Bond Sale**—The \$115,187.66 special assessment improvement bonds offered Aug. 22—v. 184, p. 674—were awarded to Seasongood & Mayer, of Cincinnati.

**South Lebanon, Ohio**  
**Bond Sale**—The \$20,000 special assessment water works extension bonds offered Aug. 17—v. 184, p. 674—were awarded to Walter, Woody & Heimerdinger, of Cincinnati.

**Southwestern Local School District (P. O. Columbus), Ohio**  
**Bond Sale**—The \$2,500,000 building bonds offered Aug. 22—v. 184, p. 570—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., as 3 3/4s, at a price of 100.73, a basis of about 3.66%.

Other members of the account: Northern Trust Company; First Cleveland Corporation; Hayden, Miller & Co.; Fahey, Clark & Co.; Ryan, Sutherland & Company; Provident Savings Bank & Trust Company; First of Michigan Corporation; Ginther, Johnston & Co.; Kenower, MacArthur & Co.; Breed & Harrison, Inc.; Doll & Ispording, Inc.; Sweney, Cartwright & Co.; and The Weil Roth & Irving Co.

**Wheelersburg Local Sch. District, Ohio**  
**Bond Offering**—Carl J. Herms, Clerk of the Board of Education, will receive sealed bids until Sept. 10 for the purchase of \$600,000 high school building bonds.

**Wheelersburg Local Sch. District, Ohio**  
**Bond Offering**—Carl J. Herms, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 10 for the purchase of \$600,000 high school building bonds. Dated Sept. 13, 1956. Due on Dec. 15 from 1958 to 1980 inclusive. Interest J-D.

**Whitehall City School District (Formerly Truro Local Sch. District), Ohio**  
**Bond Offering**—Walter Olap, Clerk of the Board of Education, will receive sealed bids at his office, 675 Yearling Road, Whitehall, until noon (EST) on Sept. 11 for the purchase of \$518,000 building bonds. Dated Sept. 1, 1956. Due on Dec. 1 from 1958 to 1978 inclusive. Principal and interest (J-D) payable at the Market Exchange Bank Co., Columbus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**OKLAHOMA**  
**Ardmore, Okla.**  
**Bond Offering**—L. M. Thurston, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 4 for the purchase of \$2,350,000 bonds, as follows:

- \$1,250,000 water system extension and improvement bonds. Due from 1958 to 1975 inclusive.

900,000 sanitary sewer system extension bonds. Due from 1958 to 1975 inclusive.  
200,000 limited access facility bonds. Due from 1959 to 1968 inclusive.

**Hughes County Dependent School District No. 4 (P. O. Holdenville), Oklahoma**

**Bond Offering**—Garland Huff, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Aug. 27 for the purchase of \$5,500 transportation equipment bonds. Due from 1959 to 1961 inclusive.

**Jefferson County (P. O. Waurika), Oklahoma**

**Bond Offering**—Seville Overstreet, County Clerk, will receive sealed bids until 2:30 p.m. (CST) on Sept. 4 for the purchase of \$95,000 Free Fair bonds. Dated Aug. 13, p. 1956. Due from 1959 to 1967 inclusive.

**Murray County (P. O. Sulphur), Oklahoma**

**Bond Offering**—R. C. Green, County Clerk, will receive sealed bids until 1 p.m. (CST) on Sept. 4 for the purchase of \$310,000 county hospital bonds. Due from 1959 to 1970 inclusive.

**Seminole County Independent Sch. Dist. No. 7 (P. O. Seminole), Okla.**

**Bond Sale**—The \$12,000 school bonds offered Aug. 21—v. 184, p. 775—were awarded to the First National Bank of Seminole.

**OREGON**

**Lane County School District No. 139 (P. O. Elmira), Oregon**

**Bond Sale**—The \$30,000 school bonds offered Aug. 16—v. 184, p. 674—were awarded to the First National Bank of Portland.

**Linn County Sch. District No. 95C (P. O. Scio), Ore.**

**Bond Sale**—An issue of \$100,000 building bonds was sold to Blyth & Co., Inc., of Portland, at a price of 100.06, a net interest cost of about 3.15%, as follows:

- \$80,000 3 1/4s. Due on May 1 from 1957 to 1964 inclusive.
- 20,000 3s. Due on May 1, 1965 and 1966.

**Medford, Ore.**

**Bond Sale**—The \$75,000 general obligation airport bonds offered Aug. 21—v. 184, p. 570—were awarded to the First National Bank of Portland.

**Multnomah and Clackamas Counties Sch. Dist. No. 15-302 (P. O. Portland), Oregon**

**Bond Offering**—Mrs. G. W. Bartholomew, District Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 4 for the purchase of \$6,000 general obligation bonds. Dated July 1, 1956. Due on July 1, 1957 to 1959 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by John W. Shuler, of Portland.

**PENNSYLVANIA**

**Allegheny County Institution Dist. (P. O. Pittsburgh), Pa.**

**Bond Offering**—James W. Knox, County Controller, will receive sealed bids until 11 a.m. (EDST) on Sept. 11 for the purchase of \$6,300,000 general obligation bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1986 inclusive. Principal and interest (A-O) payable at the County Controller's office. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Cambridge Springs, Pa.**

**Bond Sale**—The \$29,000 general obligation bonds offered Aug. 20—v. 184, p. 775—were awarded to Cunningham, Schmertz & Co., of Pittsburgh.

**Pittston School District, Pa.**

**Bond Offering**—Thomas J. Hennigan, District Secretary, will receive sealed bids until 7:30 p.m. (DST) on Sept. 12 for the purchase of \$170,000 general obligation bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1957 to 1966 inclusive. Principal and interest payable at the Liberty National Bank, Pittston. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

chase of \$170,000 general obligation bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1957 to 1966 inclusive. Principal and interest payable at the Liberty National Bank, Pittston. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Sharon Hill School District, Pa.**

**Bond Offering**—Hibbard G. Gumpert, District Secretary, will receive sealed bids until 8 p.m. (DST) on Sept. 10 for the purchase of \$25,000 general obligation bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1966 inclusive. Principal and interest payable at the Philadelphia National Bank. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Whitaker, Pa.**

**Bond Sale**—The \$25,000 general obligation bonds offered Aug. 3—v. 184, p. 375—were awarded to Arthurs, Lestrangle & Company, of Pittsburgh, as 4 1/4s.

**PUERTO RICO**

**Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico**

**Revenues Up in Fiscal Year**—Revenues of the Authority totaled \$6,997,959 in the fiscal year ended June 30, 1956, a gain of \$474,012 over the previous year, according to Rafael V. Urrutia, Executive Director. Customers totaled 189,964 on June 30, 1956, compared with 176,585 a year earlier. The utility plant in service increased \$4,263,294 to \$74,034,294.

Construction work in progress on June 30, 1956, amounted to \$10,090,114. Among principal projects completed during the year were a filtration plant at Cayey, a new distribution line to meet increasing water demand for residential and industrial purposes in the San Juan metropolitan area and 78 rural water works systems.

Two major projects now well advanced are the new \$29,000,000 sewer plant for San Juan, capital of Puerto Rico, and an additional water supply for the City of Ponce, second largest in Puerto Rico.

**RHODE ISLAND**

**East Providence, R. I.**

**Bonds Not Sold**—Bids for the \$1,150,000 school, street and drainage bonds offered Aug. 21—v. 184, p. 674—were rejected.

**SOUTH CAROLINA**

**Kershaw County School District (P. O. Camden), S. C.**

**Bond Offering**—K. C. Etters, Chairman of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on Sept. 6 for the purchase of \$500,000 school building bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**Richland County Sch. Dist. No. 5 (P. O. Columbia), S. C.**

**Bond Sale**—An issue of \$175,000 building bonds was sold to a group headed by Courts & Company, of Atlanta, as follows:

- \$88,000 2 3/4s. Due on Feb. 1 from 1958 to 1969 inclusive.
- 87,000 3s. Due on Feb. 1 from 1970 to 1977 inclusive.

Dated Aug. 1, 1956. Principal and interest payable at the Citizens & Southern National Bank of Columbia. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**SOUTH DAKOTA**

**Freeman School District, S. Dak.**

**Bond Sale**—Building bonds totaling \$80,000 were sold, as follows:

- \$40,000 to the Merchants State Bank, of Freeman, as 2 1/2s, at a price of par.

40,000 to the Commissioner of Schools and Public Lands, as 3s, at a price of par.

**Mitchell, S. Dak.**

**Bond Offering**—Margaret Gales, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on Sept. 4 for the purchase of \$185,000 storm sewer system bonds.

**Watuorth County Indep. School Dist. No. 13 (P. O. Moberidge), South Dakota**

**Bond Sale**—The \$386,000 school building bonds offered Aug. 22—v. 184, p. 674—were sold as follows:

- \$241,000 to the Citizens State Bank of Moberidge, as 3s, at a price of 100.10.
- 145,000 to the Commissioner of School and Public Lands, as 3s, at par.

**TENNESSEE**

**Crockett County, Bells Public Utility District (P. O. Alamo), Tenn.**

**Bond Sale**—An issue of \$135,000 4 1/2% and 4% gas revenue bonds was sold to M. A. Saunders & Co., Inc., of Memphis. Dated July 1, 1956. Due on July 1 from 1959 to 1977 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**Crockett County, Crockett Public Utility District (P. O. Alamo), Tennessee**

**Bond Sale**—An issue of \$210,000 4 1/2% and 5% gas revenue bonds was sold to M. A. Saunders & Co., of Memphis. Dated July 1, 1956. Due on July 1 from 1959 to 1977 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**Davidson County (P. O. Nashville), Tennessee**

**Bond Offering**—Deverly Briley, County Judge, will receive sealed bids until noon (CST) on Sept. 11 for the purchase of \$3,000,000 school building bonds. Dated April 1, 1955. Due on April 1 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Additional Offering**—At the same time, Judge Briley also will receive sealed bids for the purchase of \$600,000 bonds, as follows:

- \$400,000 hospital and home bonds. Due on April 1 from 1957 to 1976 inclusive.
- 200,000 general road bonds. Due on April 1 from 1957 to 1976 inclusive.

Dated April 1, 1956. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Franklin, Tenn.**

**Bond Sale**—An issue of \$825,000 natural gas system revenue bonds was sold to a group composed of Herman Bendsdorf & Co., J. M. Dain & Co., Herbert J. Sims & Co., Thomas & Co., and Merrill Lynch, Pierce, Fenner & Beane, at a price of par, as follows:

- \$117,000 4 1/4s. Due on Sept. 1 from 1959 to 1967 inclusive.
- 258,000 4 1/2s. Due on Sept. 1 from 1968 to 1976 inclusive.
- 450,000 4 3/4s. Due on Sept. 1 from 1977 to 1986 inclusive.

**TEXAS**

**Cameron County (P. O. Brownsville), Texas**

**Certificate Offering**—Oscar C. Dancy, County Judge, will receive sealed bids until 10 a.m. (CST) on Sept. 17 for the purchase of \$350,000 certificates of indebtedness. Dated July 15, 1956. Due on Jan. 15 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the American National Bank of Austin. Legality approved by Gibson, Spence & Gibson, of Austin.



**Channelview Indep. School District, Texas**  
**Bond Offering**—Lloyd Robertson, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (CST) on Aug. 30 for the purchase of \$635,000 school house bonds. Dated Oct. 1, 1956. Due on April 1 from 1957 to 1985 inclusive. Principal and interest (A-O) payable at the National Bank of Commerce, Houston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Denison Indep. School District, Texas**  
**Bond Sale**—An issue of \$132,000 schoolhouse bonds was sold to Rauscher, Pierce & Co., Inc., of Dallas, as follows:  
 \$32,000 3 1/4s. Due on July 1 from 1957 to 1988 inclusive.  
 100,000 3.30s. Due on July 1 from 1989 to 1991 inclusive.

Dated July 1, 1956. Principal and interest (J-J) payable at The Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Groves, Texas**  
**Bond Offering**—Nora McBroom, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 27 for the purchase of \$170,000 fire station and equipment bonds.

**Kermit, Texas**  
**Bond Offering**—W. L. Etheredge, Mayor, will receive sealed bids until 4 p.m. (CST) on Aug. 28 for the purchase of \$100,000 water works and sewer system bonds. Dated Sept. 1, 1956. Due on March 1 from 1966 to 1977 inclusive. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Plains, Texas**  
**Bond Sale**—An issue of \$20,000 4 1/2% water works revenue bonds was sold to the Columbian Securities Corp. of Texas, of San Antonio. Dated July 15, 1956. Due from 1971 to 1975 inclusive. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**San Angelo Indep. Sch. Dist., Texas**  
**Bond Offering**—Erceell W. Brooks, Assistant Superintendent of Schools, will receive sealed bids until 7 p.m. (CST) on Aug. 30 for the purchase of \$1,500,000 and/or \$3,000,000 bonds, as follows:

**Proposal No. 1**  
 \$1,500,000 school house, first series bonds. Dated June 15, 1956. Due on Dec. 15 from 1956 to 1985 inclusive. Bonds due in

1972 and thereafter are callable as of Dec. 15, 1971. Alternate proposals on \$1,500,000 refunding bonds, dated Sept. 15, 1956 and due on March 15 from 1957 to 1976 inclusive. Bonds due in 1973 and thereafter callable as of March 15, 1972.

**Proposal No. 2**  
 1,500,000 school house, second series bonds. Dated June 15, 1956. Due on Dec. 15 from 1958 to 1987 inclusive. Bonds due in 1972 and thereafter callable Dec. 15, 1971. Alternate proposals on \$1,500,000 refunding bonds, dated Sept. 15, 1956 and due on March 15 from 1957 to 1976 inclusive. Bonds due in 1973 and thereafter callable as of March 15, 1972.

Principal and interest payable at the Mercantile National Bank of Dallas, or at the San Angelo National Bank of San Angelo. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Webb County (P. O. Laredo), Tex.**  
**Bond Offering**—Carlos I. Palacios, County Judge, will receive sealed bids until 11 a.m. (CST) on Sept. 6 for the purchase of \$360,000 unlimited tax road bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Wharton, Texas**  
**Bond Offering**—J. L. Santos, City Secretary, will receive sealed bids until 8 p.m. (CST) on Aug. 28 for the purchase of \$185,000 water and sewer system revenue bonds. Dated Sept. 10, 1956. Due on Oct. 10 from 1961 to 1978 inclusive. Principal and interest (A-O) payable at the Security Bank & Trust Co., Wharton, or at the First City National Bank, Houston.

**UTAH**  
**North Ogden City, Utah**  
**Bond Offering**—Lettice O. Rich, City Recorder, will receive sealed bids until 8 p.m. (MST) on Aug. 27 for the purchase of \$225,000 bonds, as follows:  
 \$135,000 sewer revenue bonds. Dated April 1, 1956. Due on April 1 from 1962 to 1991 inclusive. Interest A-O.  
 90,000 general obligation sewer bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1961 to 1976 inclusive. Interest M-S.

Principal and interest payable at the First Security Bank of Utah, N. A., Salt Lake City. Legality approved by Chapman & Cutler, of Chicago.

**VERMONT**  
**Proctor, Vt.**  
**Bond Offering**—Paul W. Higbee, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on Aug. 30 for the purchase of \$75,000 school bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the National Shawmut Bank, of Boston, or the Proctor Trust Co., Proctor. Legality approved by Wm. H. Adams, of Proctor.

**VIRGINIA**  
**Williamsburg, Va.**  
**Bonds Not Sold**—Bids for the \$800,000 water and sewer system bonds offered Aug. 21—v. 184, p. 775—were rejected.

**WASHINGTON**  
**Shelton, Wash.**  
**Bond Sale**—An issue of \$115,000 water revenue bonds was sold to Terry Thompson & Co., of Seattle, as 3 1/2s. Dated March 1, 1956. Due on March 1 from 1970 to 1973 inclusive. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Stevens County, Kettle Falls High School District (P. O. Colville), Washington**

**Bond Sale**—An issue of \$332,300 building bonds was sold to the State of Washington.

**Tacoma, Wash.**  
**Bond Sale**—The \$1,460,000 general obligation street and bridge, and street lighting bonds offered Aug. 22—v. 184, p. 375—were awarded to a group composed of Phelps, Fenn & Co.; Goldman, Sachs & Co.; Hornblower & Weeks; Pacific National Bank of Seattle, and Bramhall & Stein, at a price of par, a net interest cost of about 3.22%, as follows:  
 \$105,000 3s. Due on Sept. 1 from 1958 to 1960 inclusive.  
 940,000 3 1/4s. Due on Sept. 1 from 1961 to 1980 inclusive.  
 415,000 3.20s. Due on Sept. 1 from 1981 to 1986 inclusive.

**Washington Toll Bridge Authority (P. O. Olympia), Wash.**

**Bonds Not Sold**—Bids for the \$5,375,000 Port Washington Narrows Project Bridge bonds offered Aug. 21—v. 184, p. 571—were rejected.

**Whatcom County (P. O. Bellingham), Wash.**

**Bond Sale**—The \$90,000 general obligation bonds offered Aug. 17—v. 184, p. 675—were sold to the State of Washington, as 3 1/2s, at a price of par.

**WISCONSIN**  
**Cedarburg, Wis.**

**Bond Offering**—J. C. Schroeder, City Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 28 for the purchase of \$500,000 high school bonds. Dated Oct. 1, 1956. Due on March 1 from 1958 to 1976 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at the Cedarburg State Bank, Cedarburg. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Green Bay, Wis.**

**Bond Sale**—The \$2,700,000 West Side Junior High School bonds offered Aug. 21—v. 184, p. 571—were awarded to a group headed by the First National Bank, and Northern Trust Co., both of Chicago, as 3s, at a price of 100.18, a basis of about 2.98%.

Other members of the syndicate: Harriman Ripley & Co., Inc., Braun, Bosworth & Co., Inc., A. G. Becker & Co., Inc., Mercantile Trust Company, of St. Louis;

Robert W. Baird & Co., Blunt Ellis & Simmons, First of Michigan Corporation, Mulianey, Wells & Co., and Burns, Corbett & Pickard, Inc.

**Johnson Creek (Village), Watertown, Farmington, Concord, Milford and Aztalan (Towns) School District No. 8 (P. O. Johnson), Wisconsin**

**Bond Sale**—The \$269,000 building bonds offered Aug. 16—v. 184, p. 675—were awarded to Halsey, Stuart & Co., Inc., as 3 1/4s, at a price of 100.26, a basis of about 3.21%.

**Juneau County (P. O. Mauston), Wisconsin**

**Bond Sale**—The \$110,000 infirmity bonds offered Aug. 22—v. 184, p. 775—were sold to the Bank of Mauston, as 3s, at a price of 100.46, a basis of about 2.90%.

**Kenosha County (P. O. Kenosha), Wisconsin**

**Bond Sale**—The \$450,000 County Home bonds offered Aug. 21—v. 184, p. 571—were awarded to a group composed of the Continental Illinois National Bank and Trust Co., William Blair & Co., and Burns, Corbett & Pickard, Inc., as 3s, at a price of 100.25, a basis of about 2.95%.

**Mayville (City) and Williamstown and Theresa (Towns) Joint School District No. 5 (P. O. Mayville), Wisconsin**

**Bond Offering**—Carl A. Olson, District Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 28 for the purchase of \$180,000 school bonds. Dated Sept. 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the State Bank, Mayville. Legality approved by Chapman & Cutler, of Chicago.

**Wauwatosa, Wis.**

**Bond Offering**—P. H. Riemer, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 12 for the purchase of \$3,700,000 corporate purpose bonds. Dated Oct. 1, 1956. Due on March 15 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the First National Bank, Chicago, or at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Whitehall (City), and Lincoln, Preston and Arcadia (Towns) Joint School District No. 5 (P. O. Whitehall), Wis.**

**Bond Offering**—Sealed bids will be received by the District Clerk until 2:30 p.m. (CST) on Aug. 30 for the purchase of \$70,000 building bonds. Dated July 1, 1956. Due on July 1 from 1959 to 1975 inclusive. Principal and interest (J-J) payable at a banking institution mutually satisfactory to the purchaser and the District. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**WYOMING**  
**Sweetwater County School District No. 25 (P. O. Bairoll), Wyo.**

**Bond Sale**—The \$40,000 school bonds offered Aug. 21—v. 184, p. 675—were awarded to Kirchner, Ormsbee & Weisner, Inc., of Denver, as 2 7/8s, at a price of 100.03.

**CANADA**  
**ONTARIO**  
**Sault Ste. Marie, Ont.**

**Debenture Sale**—An issue of \$101,500 improvement debentures was sold to McLeod, Young & Weir, Ltd., and Mills, Spence & Co., jointly, as 4 1/2s, at a price of 99.78. Due on Sept. 1 from 1957 to 1961 inclusive. Interest M-S.

**QUEBEC**  
**Iberville Sch. Commission, Quebec**  
**Bond Sale**—An issue of \$125,500 building bonds was sold to Cie de Valeurs en Placement, Ltd., at a price of 98.03, a net interest cost of about 4.77%, as follows:  
 \$72,500 4 1/4s. Due on Aug. 1 from 1957 to 1961 inclusive.  
 53,000 4 1/2s. Due on Aug. 1 from 1962 to 1976 inclusive.

**Lac Carre, Que.**  
**Bond Sale**—An issue of \$30,000 waterworks and snow equipment bonds was sold to Desjardins, Couture, Inc., as 4 1/2s, at a price of 94.34, a basis of about 5.11%. Dated July 1, 1956. Interest J-J.

**St. Antoine-des-Laurenties School Commision, Quebec**

**Bond Sale**—An issue of \$335,000 building bonds was sold to Belanger, Inc., at a price of 94.80, a net interest cost of about 5.29%, as follows:  
 \$208,500 4s. Due on July 1 from 1957 to 1961 inclusive.  
 126,500 4 1/2s. Due on July 1 from 1962 to 1976 inclusive.  
 Dated July 1, 1956. Interest J-J.

**SASKATCHEWAN**  
**Regina, Sask.**  
**Debenture Sale**—Sinking fund debentures totaling \$4,527,000 were sold to Bell, Gouinlock & Co., Ltd., as 4 1/2s and 4s. Due on June 30 from 1971 to 1976 inclusive and from Aug. 1, 1957 to 1976 inclusive.

**DIVIDEND NOTICES**

**ALLEN B. DU MONT LABORATORIES, INC.**

The Board of Directors of Allen B. Du Mont Laboratories, Inc. this day has declared a dividend of \$25 per share on its outstanding shares of 5% Cumulative Convertible Preferred Stock, payable October 1, 1956 to Preferred Stockholders of record at the close of business September 14, 1956.

Stanley F. Patten  
 Treasurer  
 August 22, 1956

**DU MONT**  
 In All Phases of Television

**CALIFORNIA-PACIFIC UTILITIES COMPANY**

Quarterly dividends payable September 15 to shareholders of record September 1, 1956, have been declared at the following rates per share:

5% Preferred	25¢
5% Convertible Preferred	25¢
5.40% Convertible Preferred	27¢
5 1/2% Convertible Preferred	27 1/2¢
Common	37 1/2¢

D. J. Ley, VICE-PRES. & TREAS.  
 August 20, 1956

**IBM INTERNATIONAL BUSINESS MACHINES CORPORATION**  
 590 Madison Ave., New York 22, N. Y.

The 166th Consecutive Quarterly Dividend

The Board of Directors of this Corporation has this day declared a Quarterly Cash Dividend of \$1.00 per share, payable September 10, 1956, to stockholders of record at the close of business on August 17, 1956. Transfer books will not be closed. Checks prepared on IBM Accounting Machines will be mailed.

C. V. BOULTON, Treasurer  
 June 26, 1956

**THIRD AVENUE TRANSIT CORPORATION**

Adjustment Mortgage 5% Income Bonds of Third Avenue Railway Company Due 1960

First Refunding Mortgage 4% Bonds of Third Avenue Railway Company Due 1960

The United States District Court for the Southern District of New York has approved a Joint Plan of Reorganization for Third Avenue Transit Corporation.

Proofs of Claims and Ballots and Information for Voting on the Plan are available upon request to Lester T. Doyle, Trustee, Attention Mr. George Cermak, General Auditor, at the offices of the Corporation, 116 West 32nd Street, New York 1, N. Y.

All Proofs of Claims and Ballots must be received by Lester T. Doyle, Trustee, c/o Saxe, Bacon, O'Shea & Bryan, Attorneys, No. 20 Exchange Place, New York 5, N. Y., not later than September 12, 1956.

LESTER T. DOYLE,  
 Trustee