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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abitibi Power & Paper Co., Ltd. (& Subs.)—Earnings

6 Months Ended June 30—	1956	1955
Net sales	\$65,527,290	\$59,660,865
Profit before income taxes	15,853,684	13,370,127
Income taxes	7,863,000	6,861,785
Net earnings	\$7,990,684	\$6,508,342
Earnings per common share	\$1.85	\$1.43
Working capital	37,343,518	40,144,896
Funded debt	26,340,000	30,246,000

A new wood product, to be known as 'Platwood' for use in the furniture and building industries will be produced late this year at a new plant, now under construction at Sturgeon Falls, Ontario. Construction of the new board plant at Alpena, Michigan is well under way. Preparatory work is being done at Fort William prior to the commencement of the large scale job of setting up a new newsprint machine at that mill.—V. 183, p. 1957.

Admiral Corp.—Sales and Earnings Decline—
 Consolidated sales in the first six months of 1956 were \$85,834,325, a 9% decrease from \$94,018,923 in the previous year, it was announced on Aug. 12 by John B. Huarisa, Executive Vice-President and Treasurer.

First half earnings after taxes decreased 10% to \$1,748,055 or 74 cents per share on 2,362,096 shares outstanding, compared with \$1,946,192 in 1955, equal to 82 cents per share.

Profits before taxes totalled \$3,371,334 compared with \$2,845,413 for the comparable period in 1955. Mr. Huarisa said that Admiral did not introduce its 1957 TV line until June 28 and added that a substantial amount of orders booked at that time will not appear until the third quarter statement. The company showed its previous TV line early in June 1955 and last year's first half sales and earnings figures reflected that additional billing.

Develops New TV Tuner—
 The development of a new disk type television tuner which is 20% smaller yet more sensitive than the conventional turret type was announced on July 31 by the corporation.

The tuner's automated construction, with all circuitry and components easily accessible, reduces servicing problems to a minimum, according to John B. Huarisa, Executive Vice-President. Any trouble spot can be readily located and the tuner, if necessary, can be disassembled in seconds by removal of three retainer and index springs, the announcement said.

Now mass produced in the company's main Chicago plant for its 10- and 14-inch portables, the tuner eventually will be incorporated in the 17-inch portable as well as other black and white TV models.—V. 184, p. 517.

Alabama Gas Corp.—Earnings Up—Plans Financing—
 This corporation reported per share earnings of \$2.45 for the 12 months ended June 30, 1956, compared with \$1.90 for the corresponding period of 1955 and \$2.01 for the fiscal year ended Sept. 30, 1955. Weather conditions which resulted in an increased use of gas, plus additional customers, were credited for the favorable earnings.

The company announced that subject to execution of the necessary agreements and approval by the Alabama P. S. Commission it plans to sell through private placement \$7,000,000 of 4 1/4% first mortgage bonds. The proceeds will be used to pay back loans due Dec. 31, 1956 amounting to \$4,500,000 and the balance of \$2,500,000 will provide additional funds for construction to serve new customers.

The company reported that it is probable that earnings for the fiscal year ended Sept. 30, 1956 will be somewhat less than those for the 12 months ended June 30, 1956. The steel strike has resulted in some loss of industrial revenue with the closing of a number of steel fabricating industries as well as basic steel plants in the area.—V. 183, p. 1957.

(Leon B.) Allen Fund, Inc., N. Y.—Registers With SEC
 This New York investment company filed an amendment on Aug. 14, 1956, to its registration statement covering an additional 238,000 shares of its common stock.—V. 176, p. 141.

Allied Products Corp. (Fla.)—Correction—
 The earnings of Allied Products Corp., Detroit, Mich., inadvertently appeared at the end of the stock offering details of this company in V. 184, pp. 517 and 213.

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Allied Products Corp., Detroit, Mich.—Earnings Rise—

	—3 Mos. End. Mar. 31—		—3 Mos. End. June 30—	
	1956	1955	1956	1955
Net sales	\$6,027,260	\$3,965,507	\$6,614,996	\$4,681,755
Income before Federal taxes on inc. (est.)	954,241	259,428	921,757	574,129
*Est. Fed. taxes on inc.	492,885	87,163	481,493	295,308
Estimated net income	\$461,356	\$172,265	\$440,264	\$278,821
†Earnings per com. share	\$0.66	\$0.25	\$0.63	\$0.40

*Less \$50,000 for both periods of 1955 provided in prior years, no longer required. †Based on 698,232 shares outstanding as at June 30, 1956. See also V. 184, p. 421; V. 183, p. 1957.

Allis-Chalmers Manufacturing Co.—To Redeem Stock
 The company plans to call for redemption on Sept. 28, 1956, all of its outstanding 31,900 shares of 3 1/4% cumulative convertible preferred stock at \$103 per share, plus 21 cents per share accrued dividends from Sept. 5. This stock may be converted at the rate of four shares of common stock for each preferred share until Sept. 28.—V. 184, p. 104.

American Agile Corp.—Announces New Product—
 High quality, maximum clarity vinyl tubing for laboratory and plant application, is now available from this corporation. Available in both transparent vinyl and translucent polyethylene forms, it may be steam sterilized and is particularly suited for general laboratory usage, hospital surgical use, transmission of beverages for human consumption, and similar applications. Additional information and prices may be obtained from the corporation, P. O. Box 168, Bedford, Ohio.—V. 184, p. 317.

American Agricultural Chemical Co. (& Subs.)—Earnings

Fiscal Years Ended June 30—	1956	1955
Net sales	\$68,499,965	\$68,701,874
Profit before provision for retirement payments and Federal income taxes	6,682,875	7,749,086
Provision for retirement payments	150,000	150,000
Prov. for estimated Federal income taxes	2,400,000	3,200,000
Net profit	\$4,132,875	\$4,399,086
*Earnings per common share	\$6.58	\$7.01

*Based on 627,969 shares outstanding. The balance sheet as at June 30, 1956 shows net asset values of \$40,903,727 equal to \$65.14 per share, as compared with \$63.06 per share as of June 30, 1955. Net current assets of the company are shown to be \$28,249,456

equal to \$44.99 for each share of outstanding stock. This figure compares with net current assets on June 30, 1955 of \$29.19 per share. During the past year the company borrowed \$12,000,000 from three insurance companies, with interest at the rate of 3 3/4% per annum, to pay for various capital additions and improvements and for general corporate purposes. Capital expenditures during the year amounted to \$5,300,000, which included the installation of a new pigskin gelatin plant at Detroit, Mich.; the construction of a new fluorine recovery plant at Fulton, Ill.; and the modernization of many of our existing plants.—V. 183, p. 401.

American Can Co.—To Build New Plant—
 The company has exercised an option to purchase a 25-acre tract in Hammond, Ind., for construction of its first plant devoted exclusively to the processing of tin and steelplate, it was announced on Aug. 10 by L. W. Graaskamp, Vice-President in charge of Canco's Central division.

Disclosure of plans for the new plant follows the recent announcement by William C. Stolk, President, that the company had appropriated \$27,000,000 for installation of large-scale processing facilities throughout the country to utilize tin and steelplate from continuous strips as a first step "in combating rising plate prices." The program to a large extent will eliminate the traditional use of pre-cut sheets by the can-making firm.

Mr. Graaskamp said that construction on the Hammond plant is expected to start this fall and that it should be completed late next spring.

The new installation will have more than 325,000 square feet of floor space and will employ initially about 500 people with annual payroll plus employee benefits totaling some \$2,500,000.

Mr. Graaskamp said that Canco has started work on plate processing facilities at its Maywood (Ill.) Sanitary, and Oakland, Calif. plants and will soon start installing similar equipment at other plants in various sections of the country.—V. 184, p. 422.

American Hospital Supply Corp.—Acquisition—
 Acquisition by this company of all the capital stock of Dade Reagents, Inc., Miami, Fla., was announced on Aug. 13 by Foster G. McGraw, Chairman. This acquisition is effective retroactive to July 1, 1956.

Long a leader in the research and development of blood typing serums, synthetic laboratory control materials and tubal nutrient solutions, Dade is the originator of the sterile-packed disposable finger lancet trade named Hemolet, now widely used by doctors and hospitals throughout the United States to procure blood specimens. Dade Reagents, Inc. sells both in domestic and foreign markets. The Scientific Products Division of American, a distributor of highly specialized supplies, equipment and specialties to hospital, educational and industrial laboratories, has for several years taken a large part of Dade's production.—V. 183, p. 2069.

American Investment & Income Fund, Inc., Washington, D. C.—Registers With SEC—
 This Washington investment company filed a registration statement with the SEC on Aug. 10, 1956 covering \$18,062,500 of Systematic and Single Payment Plans.

American Smelting & Refining Co. (& Subs.)—Earnings

Six Months Ended June 30—	1956	1955
Sales of products and service revenues	\$302,387,163	\$275,641,417
Income before U. S. and foreign taxes on inc. U. S. and foreign taxes on income (estimated)	37,809,292	29,018,468
Net income	21,889,950	16,588,907
Net income per share of common stock after allowing for pfd. stock dividend requirement	\$3.70	\$2.73

—V. 184, p. 518.

American Tar & Turpentine Co., Inc. (La.)—Securities Offered—Scharff & Jones, Inc. and Nusloch, Baudean & Smith, both of New Orleans, La., on Aug. 9 offered publicly to bona fide residents of Louisiana \$200,000 of 20-year 5 1/2% subordinated debentures dated May 15, 1956 and due May 15, 1976, and 20,000 shares of capital stock (no par) in units of \$100 of debentures and 10 shares of

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stock at \$11 per unit, plus accrued interest on the debentures. These securities are offered as a speculation.

The debentures are redeemable on any interest date at par and accrued interest, plus a premium of 5% for the first three years, and decreasing thereafter at a quarter of 1% each year down to 101%.

PROCEEDS—The company will use the funds from this financing for the purpose of dismantling the plant at New Orleans, La., and moving the equipment and machinery to Winnfield, La., for the purchase of new machinery where necessary and for working capital.

The plant is being built by the City of Winnfield, La., at a cost of \$198,583, and will be used by the company under a lease already executed.

BUSINESS—The company was incorporated in Louisiana on Dec. 5, 1955.

The company was organized for the express purpose of taking over the physical assets of the American Turpentine & Tar Co., a partnership, in order that these assets, consisting of retorts, machinery, tank cars, etc., together with new machinery could be installed in a new plant at Winnfield, La.

This original corporation was founded in New Orleans, La., to process naval stores by the distillation of long leaf yellow pine stumps. The raw material was for many years obtainable in abundant supply from cut-over pine forests in Parishes adjacent to New Orleans.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 4 columns: 20-year 5 1/2% subordinated debentures, Authorized, Outstanding, and dollar amounts.

American Telephone & Telegraph Co.—Earnings—

Table with 4 columns: Period End, 1956—Month—1955, 1956—6 Mos.—1955, and dollar amounts for operating revenues, expenses, taxes, and net income.

A special meeting of stockholders will be held on Sept. 5, 1956 to act upon an increase in the amount of authorized stock of the company from 60,000,000 shares to 100,000,000 shares.

Practically all of the 60,000,000 shares now authorized are outstanding or reserved for issuance under financing previously approved by the stockholders. The authorized stock must therefore be increased before additional stock can be offered to stockholders for subscription.

If the increase in authorized stock is approved by the stockholders, the company intends, on Oct. 1, 1956, to make a direct offering of additional stock to stockholders, for purchase at par, \$100 per share, on the basis of one new share for each 10 shares outstanding on a record date to be fixed by the directors.

The proceeds of the offering are needed to meet the heavy construction requirements of the Bell System companies. In 1956 more than \$2,000,000,000 will be expended for new construction.

Sets Sept. 14 as Record Date for Stock Offering—

The directors on Aug. 15 designated Sept. 14, as the record date for the issue of rights under the company's proposed offer of additional stock to share owners. As previously announced, the offer will be made if a recommended increase in the amount of authorized stock of the company is approved at the special meeting of share owners to be held on Sept. 5.

A quarterly dividend of \$2.25 per share was also declared by the directors, Oct. 10, to share owners of record at the close of business on Sept. 14. It is the 142nd consecutive dividend at the annual \$9 rate, paid over a period of 35 years, and will go to more than 1,425,000 share owners.—V. 184, p. 318.

American Zinc, Lead & Smelting Co. (& Subs.)—Earnings.

Table with 4 columns: 3 Mos. End, 1956, 1955, and dollar amounts for sales and other income, costs and expenses, prov. for depreciation and depletion, prov. for est. Federal taxes on inc., net income, earnings per share, and common shares outstanding.

Amphenol Electronics Corp.—Common Stock Offered

An underwriting group managed by Hornblower & Weeks offered publicly on Aug. 14 an issue of 120,000 shares of \$1 par value common stock at \$18.50 per share. Of these shares, 100,000 are being sold by the company and the remaining 20,000 shares are being sold by Arthur J. Schmitt, President of the company, who will continue to own 27,558 shares.

PROCEEDS—The net proceeds accruing to the company will be used partly to repay \$1,000,000 in short-term bank loans. The remainder will be added to working capital.

BUSINESS—Corporation, formerly American Phenolic Corp., produces a wide variety of electro-mechanical products which include electrical connectors, high frequency and coaxial cables, cable assemblies and other electronic components.

EARNINGS—Net sales of Amphenol in the six months ended June 30, 1956 were \$12,946,993 and net income was \$626,446. This compares with net sales of \$11,821,191 and net income of \$442,984 in the similar six months of last year.

DIVIDENDS—The company has paid quarterly dividends in each of the past seven years. The current indicated quarterly rate is 25 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 4 columns: Funded Debt, 4 1/2% notes, due in installments to March 1, 1967, Common stock (\$1 par value), Authorized, Outstanding, and dollar amounts.

*Includes 35,000 shares which may be issued under the Restricted Stock Option Plan of the company.

UNDERWRITERS—The names of the underwriters and the number

of shares of common stock to be purchased by each of them from the company and the selling shareholder are as follows:

Table with 3 columns: Name, Shares, and dollar amounts for Hornblower & Weeks, Gore, Forgan & Co., A. G. Becker & Co. Inc., Paine, Webber, Jackson & Curtis, Reynolds & Co., A. C. Allyn & Co., Inc., Central Republic Co., Hayden, Stone & Co., F. S. Moseley & Co., Bache & Co., Crutenden & Co., Kalman & Co., Inc., Reinholdt & Garner, William R. Staats & Co., Singer, Deane & Scribner, Straus, Blosser & McDowell, Mullaney, Wells & Co., Newburger & Co., Goron Graves & Co., Inc., Clayton Securities Corp., Suplee, Yeatman & Co., Inc.

—V. 184, p. 422.

Anheuser-Busch, Inc. (& Subs.)—Earnings Higher—

Table with 3 columns: Six Months Ended June 30—, 1956, 1955, and dollar amounts for net sales, income before provision for income taxes, provision for income taxes, net earnings, dividends paid, and earnings per share.

—V. 184, p. 422.

Appalachian Electric Power Co.—Bank Loans—

The SEC, it was announced on Aug. 10, has issued an order authorizing bank borrowings by this company, the proceeds of which will be used to pay part of the costs of Appalachian's construction program estimated at \$38,534,000 for 1956 and \$55,444,000 for 1957.

Aquavills, Inc., Rochester, N. Y.—Stock Offered—

The corporation on July 31 offered publicly 30,000 shares of common stock (par \$1) at \$10 per share as a speculation. This offering is being made through the offices and directors of the company incidental to the employment by the company and no underwriter or selling commission is involved.

The company was organized in New York on Dec. 9, 1955 and began limited operations during the month of February, 1956.

The company purposes to carry on its principal business operations in the City of Rochester, N. Y., and in the event this offering is completed, will have leased premises located at 3-15 Rutter St. The company is engaged in the experimental development of an efficient distillation appliance for small and primarily domestic users of water which will convert unusable water, particularly sea water, into usable or potable water.

Armo Steel Corp.—New President—Earnings Rise—

After 50 years with this corporation, W. W. Sebald announced on Aug. 15 that he is resigning the Presidency which he has held since 1948.

R. L. Gray, Executive Vice-President, has been elected President, Charles R. Hook, Chairman of the Board, revealed. Mr. Sebald will continue in an executive capacity as Vice-Chairman of the board of directors, Mr. Hook said.

The corporation on Aug. 15 also announced that its earnings for the first six months of 1956 rose 22% above those of the first half of 1955. Mr. Hook said that the company earned \$34,118,057 from sales and operations in the first half of the year, which was equal to \$3.15 per share on the 10,861,541 shares of common stock outstanding.

The addition of \$2,979,370 in non-recurring income from the sale of Armeo's interest in an iron ore mining firm raised the company's total net income for the first six months to \$37,097,427, or \$3.42 per share.

In the first half of 1955, Armeo's earnings were \$26,020,534, or \$2.65 per share on the 10,572,739 shares of stock outstanding at that time. Net sales in the first six months of this year totaled \$34,625,478, an increase of 20% over sales of \$29,521,667 in the first half of 1955.

In the second quarter of the year, Armeo's sales were \$204,667,132, returning a profit of \$17,418,448.

In the first quarter, sales were \$189,958,346, with earnings from sales and operations totaling \$16,699,609. The company's income taxes for the first six months of 1956 amounted to \$36,613,395, against \$30,863,389 for the first half of last year.

Armstrong Cork Co.—Sales Up—Earnings Off—

Net earnings in the first six months of 1956 amounted to \$6,848,000 on net sales of \$123,289,000. C. J. Backstrand, President, reported in the semi-annual statement sent to stockholders, Armstrong produces building materials and flooring products, industrial specialties, and packaging products.

Sales were slightly higher than the \$122,569,000 achieved in the first half of 1955, and earnings were slightly lower than the \$7,025,000 earned in the same period last year, "due primarily to the extra costs involved in starting up new production facilities and preparing to market their output."

Earnings per share of common—after deducting preferred dividends—were \$1.32, compared with \$1.37 in the first half of 1955. Common stock dividends were 30 cents per share per quarter, at the same rate as in the first half of last year. As of June 30, 1956, there were outstanding 4,960,701 shares of \$1 par value common stock and 161,522 shares of \$3.75 cumulative preferred stock.

The report stated that "the major plant expansion and improvement program launched last year is moving forward" though "the full effects of the added capacity will probably not be realized until 1957." Capital expenditures totaled \$11,700,000 in the first half of the year, "exceeding the amount for the entire year 1955, but will be at a lower rate during the remainder of the year."

Operations of the subsidiary companies abroad, expressed in United States dollars, produced combined sales of \$10,264,000 and net earnings of \$434,468, compared with sales of \$10,130,000 and net earnings of \$642,079 in the first half of 1955.—V. 183, p. 2642.

Augello Petroleum Co., Inc., Anchorage, Alaska—Files

The corporation on July 29 filed a letter of notification with the SEC covering 140,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to oil and gas operations.

Axe-Houghton Fund A, Inc., Tarrytown, N. Y.—Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on Aug. 10, 1956, covering 500,000 shares of capital stock, \$1 par value.—V. 184, pp. 214 and 2.

(B. T.) Babbitt Inc.—Earnings Off Slightly—

Table with 4 columns: Period End, 1956—3 Mos.—1955, 1956—6 Mos.—1955, and dollar amounts for net sales, net income, and earnings per share.

This corporation on Aug. 17 announced the acquisition of Chem-

icals Inc., San Francisco, Calif., which will be operated as a wholly owned subsidiary of B. T. Babbitt, Inc.

Lehman Brothers assisted in the negotiations which led to consummation of the transaction.—V. 184, p. 214.

Baltimore & Ohio RR.—July Earnings Lower—

Reflecting the impact of the work stoppage in the steel industry, this company's net income for July was slightly over \$700,000, it was reported on Aug. 15 by Howard E. Simpson, President.

The July net was approximately \$1,900,000 less than the income for June and about \$1,450,000 less than the income for July, 1955.

The decline in the volume of freight caused by the steel strike also was seen in the cumulative net income statement for the first seven months of the year, which showed a total of \$14,736,000, slightly less than the cumulative net for the comparable seven-month period of last year, President Simpson pointed out.—V. 184, p. 518.

Barry Controls Inc.—Earnings Show Gain—

This corporation reports sales of \$1,348,510 and profit after tax of \$114,991 during the second quarter of 1956 as compared with sales of \$1,219,534 and profit after tax of \$106,184 for the same period in 1955. Earnings per share for the second quarter of 1956 were 38 1/2¢ compared with 33¢ for the same quarter in 1955.

The company experienced a loss of two cents per share during the first quarter of 1956 compared with a gain of 25¢ in 1955 due to a strike of its production employees which began in late January of 1956. Though the firm is still being picketed, it has been in full production since the last week of March, the company announced on Aug. 15.—V. 183, p. 2894.

(A. S.) Beck Shoe Corp.—July Sales Up—

Table with 4 columns: Period Ended, 1955—4 Wks.—1955, 1955—30 Wks.—1956, and dollar amounts for sales.

—V. 184, p. 313.

Bell Telephone Co. of Pennsylvania—Earnings—

Table with 4 columns: Period End, 1956—Month—1955, 1956—6 Mos.—1955, and dollar amounts for operating revenues, operating expenses, Federal income taxes, other operating taxes, net operating income, and net after charges.

—V. 184, p. 318.

Beneficial Standard Life Insurance Co.—Secondary Offering—

A secondary offering of 18,000 shares of common stock (par \$1) was made on Aug. 9 by Lehman Brothers at \$31 per share, with a dealer's concession of \$1 per share. It was oversubscribed. The stock was not eligible for sale in New York State.—V. 183, p. 2758.

Best & Co.—Sales & Earnings Higher—

For the six months ended July 31, 1956, Walter Strickland, President, announced, net sales were \$17,712,591 compared with \$16,494,507 for the same period in 1955, an increase of 7.4%. Net profit after Federal income taxes was \$523,676 compared with \$577,939; this amounts to \$1.04 per share on 600,000 common shares outstanding, compared with 96¢ per share in the first six months of 1955.

Cash and securities (mostly short term governments) totaled \$5,827,951 as at July 31, 1956, compared with \$6,797,662 a year ago.—V. 183, p. 878.

Black Hills Power & Light Co.—Notes Authorized—

The Federal Power Commission has amended its order authorizing the company to issue a total of \$1,600,000 principal amount of short-term promissory notes by setting a new limit of \$700,000.

The action, taken at the request of the company, amends a March 28, 1955 order. Black Hills Power stated that the sale of common stock and first mortgage bonds authorized by the FPC on July 11, will tend to relieve it of the necessity to increase its short-term borrowing from banks in excess of \$700,000.—V. 184, p. 423.

Blackstone Valley Gas & Electric Co.—Registers Preferred Stock With SEC—

The company on Aug. 15 filed a registration statement with the SEC covering 25,000 shares of its \$100 par preferred stock.

The company said it will offer 1,430 shares for subscription by common stockholders of record Sept. 11, 1956 in the ratio of one share of preferred for each share of common held. It will invite bids for the purchase of the remaining shares and any unsubscribed stock.

Eastern Utilities Associates, which owns 171,804 shares, or 92.2% of its outstanding common will not exercise its subscription rights to the preferred stock.

The proceeds of the issue will be used to retire short-term notes incurred in its construction program the company added.—V. 183, p. 1362.

Bonanza Oil & Mine Corp., Boston, Mass.—Files—

The corporation on July 30 filed a letter of notification with the SEC covering 34,140 shares of common stock (par 10 cents) to be offered at market, through Kimball & Co., Boston, Mass. The proceeds are to be used for expenses incident to mining operations.—V. 180, p. 1534.

Bond Stores, Inc.—July Sales Up—

Table with 4 columns: Period Ended, 1955—Month—1956, 1955—12 Mos.—1956, and dollar amounts for sales.

—V. 184, p. 318.

Braniff Airways, Inc.—Earnings—

Table with 4 columns: 6 Months Ended, 1956, 1955, and dollar amounts for total revenues, total expenses, net rev. before capital gains and inc. taxes, applicable income taxes, normal net operating income, and profit on sale of equipment (net).

Net income \$1,006,076 \$700,890 Earnings per common share \$0.55 \$0.38

*Reduction in income tax liability amounting to \$217,600 resulting from reduction in mail pay.—V. 184, p. 619.

Brown Co., Berlin, N. H.—To Expand Oregon Plant—

Plans for doubling the capacity of its newly-acquired manufacturing plant for Bermico electrical conduit and sewer pipe in Corvallis, Ore., were announced on Aug. 8 by this company.

A. E. H. Fair, President, said that "growth of Bermico sewer pipe, drainage and irrigation pipe and electrical conduit business on the West Coast warrants immediate expansion of the Oregon mill."

The company purchased the Corvallis plant of the Blacifier Pipe Co. in June of this year, as an addition to its Bermico production facilities at Berlin, N. H.

"Expansion of the Oregon plant will add another 10% to Brown Co.'s total production of Bermico products," Arthur R. Taylor, General Manager of the Bermico Division, stated.

The Brown company was a pioneer in the development of bituminized fibre pipe, beginning the manufacture of Bermico products in 1912. See also V. 184, p. 619.

(J. P.) Burroughs & Sons, Inc., Flint, Mich.—Files—

The corporation on July 31 filed a letter of notification with the SEC covering 4,166 shares of common stock (par \$1) to be offered at market (estimated at \$5.87 1/2 per share), through Eisele & King, Libaire, Stout & Co., New York, N. Y. The proceeds are to go to Charles A. Fellows, who is the selling stockholder.—V. 183, p. 990.

California Eastern Aviation, Inc.—Debentures Sold—
The public offering of \$2,900,000 6% convertible sinking fund debentures due Aug. 1, 1968, made on Aug. 9 by Crutenden & Co. and associates, was oversubscribed. See details in V. 184, p. 619.

California Interstate Telephone Co.—Earnings Lower

Period End. June 30—	1956—3 Mos.	1955—12 Mos.	1956—12 Mos.	1955—12 Mos.
Operating revenues	\$778,592	\$678,975	\$2,967,328	\$2,590,595
Operating expenses	493,604	541,234	1,610,201	1,410,333
Operating taxes	140,874	139,134	568,369	518,234
Net oper. income	\$144,064	\$148,815	\$582,692	\$558,498
Income deductions (net)	69,022	64,646	258,357	251,423
Net income	\$75,042	\$84,169	\$324,335	\$307,069
Pfd. divids. requires.	13,125		50,458	
Balance for common	\$61,917	\$84,169	\$273,877	\$307,069
*Earnings per com. share	\$0.21	\$0.28	\$0.91	\$1.02

*Based on 300,000 shares.—V. 184, p. 423.

Canada Dry Ginger Ale, Inc. (& Subs.)—Earnings—
Nine Months Ended June 30—

	1956	1955
Net sales	\$55,101,344	\$51,153,542
Income before provision for U. S. and foreign taxes on income	3,199,745	3,742,856
Provision for U. S. and foreign taxes on income	1,600,518	1,843,577
Net income	\$1,599,227	\$1,899,279
*Earnings per common share issued	\$0.75	\$0.91

*After preferred stock dividend requirements—1956, \$154,410; 1955, \$156,111.

There were issued 1,920,310 shares of \$1.66 $\frac{2}{3}$ par value common stock as of June 30, 1956 and 1,913,910 shares at June 30, 1955. There were held in the treasury 5,400 shares of \$1.66 $\frac{2}{3}$ par value common stock as of June 30, 1955. There were issued and outstanding 48,441 shares of \$4.25 cumulative preferred stock at June 30, 1956 and 1955.

R. W. Moore, President, on Aug. 13 announced the resignation of William J. Williams as Vice-President, Secretary and a director, effective Sept. 30, to enter private law practice. The company will continue to employ him as its General Counsel and as a consultant, Mr. Moore said.—V. 184, p. 423.

Canadian Husky Oil Ltd.—Exchange Offer—
This company is offering 71,363 shares of 6% cumulative redeemable preferred stock (par \$50) and 1,069,231 shares of common stock (par \$1) in exchange for the outstanding stock of Husky Oil & Refining Ltd. on the following basis: One share of Canadian Husky common for each Husky Oil common share of \$1 par value and one share of Canadian Husky preferred stock for each Husky Oil 6% cumulative redeemable preference share of \$50 par value. The exchange will become effective if, as a result of the exchange offer, Canadian Husky will hold at least 90% of the shares of each class of stock of Husky Oil; and Canadian Husky reserves the right to declare the exchange effective if less than 90%, but more than 80%, of such shares are to be so held.

The exchange offer will expire on Dec. 3, 1956.—V. 184, p. 106.

Canadian Pacific Lines in Maine—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$388,421	\$407,948	\$360,559	\$366,821
Net from railway	15,351	38,161	48,146	110,990
Net ry. oper. income	*137,801	*170,588	*98,488	*154,177
From Jan. 1—				
Gross from railway	4,409,041	4,091,302	3,682,200	4,144,430
Net from railway	1,031,744	894,345	863,962	850,039
Net ry. oper. income	410,866	473,713	454,670	429,222

*Deficit.—V. 184, p. 216.

Canadian Pacific Ry.—Reports Increased Earnings—
6 Months Ended June 30—

	1956	1955
Railway revenue	242,874,499	215,360,378
Railway expenses	227,404,123	202,771,953
Railway net earnings	15,470,376	12,588,419
Other income	14,069,908	12,864,086
Total	29,540,284	25,452,505
Fixed charges	7,977,719	8,023,971
Net income	21,562,565	17,428,534
Dividends on preference stock	1,568,114	1,556,832
Dividends on ordinary stock	10,425,074	10,383,383

Balance transferred to retained inc. account 9,569,377 5,488,319

In conformity with the Uniform Classification of Accounts prescribed by the Board of Transport Commissioners which became effective Jan. 1, 1956, the "Other Income" given above includes the net income from petroleum rents, royalties, etc. previously included in Land Surplus Account. Proceeds from sales of land are now carried to "Retained Income Account," which will include the balances formerly carried in "Profit and Loss and Land Surplus Accounts."—V. 184, p. 216.

Cargill, Inc.—Seaport Plans Soon Completed—
A five year multi-million dollar expansion program of seaport facilities in eight major cities will be completed this fall, it was announced on Aug. 14 by this large grain handling and processing firm.

The program, a cooperative effort by the company and the port authorities involved, was designed to provide greater efficiency and improved service to foreign and domestic markets, and to better implement the export of agricultural surplus commodities. Included in the program are facilities for grain storage, vegetable oil extraction, and rail, truck, barge and vessel transportation.

Grain storage space alone at the eight locations totals 21,500,000 bushels, including Cargill's Albany, N. Y. elevator, an installation completed prior to the five-year program, the company's seaport storage space totals 35,000,000 bushels, sufficient to fill a railroad train 190 miles long.

John H. MacMillan, Jr., President, in releasing a commemorative booklet describing Cargill seaport installations, said, "expanded markets at home and abroad constitute a vital part of the answer to our nation's agricultural surplus problem. Our new port facilities, begun at the very time the postwar surplus became acute, provide the means whereby foreign grain markets can be efficiently served, and domestic markets for processed products conveniently reached."

He added that Cargill's operating economies over the long run mean lower costs and better prices for U. S. producers, thus improving their competitive position in the world market.—V. 184, p. 519.

Carolina Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—
This company on Aug. 13 filed a registration statement with the SEC covering 12,000 shares of its common capital stock (\$100 par). These shares are to be offered for subscription by officers and employees of the company pursuant to its Employees' Stock Plan.—V. 183, p. 1107.

Catalin Corp. of America—Proposed Merger—
A special meeting of stockholders of this corporation has been called for Oct. 1, to approve the proposed merger with Reichhold Chemicals, Inc., Harry Krebhiel, Catalin's President, announced on Aug. 14.

Stockholders of record Sept. 5 will be entitled to vote. Name of the merged companies will be Reichhold-Catalin Industries, Inc.—V. 184, p. 423.

Central Corporate Wholesale, Superior, Wis.—Files
The company on Aug. 4 filed a letter of notification with the SEC covering \$250,000 of promissory notes to be offered at face amount, without underwriting. The proceeds are to be used to retire notes that are maturing and for working capital.—V. 177, p. 1151.

Central Eureka Corp.—To Change Name, etc.—
The stockholders are to vote on a proposal to change the name of this corporation to Pacific Industries, Inc. and to increase the authorized common stock (par \$1) from 10,000,000 shares to 20,000,000 shares. The increase in capitalization is necessary to finance the company's continuing program of acquiring new and diversified interests.—V. 184, p. 166.

Central Illinois Light Co.—Preferred Stock Offered—
Union Securities Corp. and associates on Aug. 17 publicly offered 80,000 shares of 4.64% cumulative preferred stock at par (\$100 per share) and accrued dividends.

The proceeds from the sale will assist the company to finance construction estimated to require outlays of \$44,000,000 through 1958. Among scheduled additions to generating facilities are a unit of 100,000 kilowatts rated capacity at the E. S. Wallace steam-electric generating plant at East Peoria. This is scheduled for service late in 1967.—V. 184, p. 519.

Century Mining & Development Corp.—Merger, Etc.—
John W. M. Rutenberg, formerly New York State Assistant Attorney General in charge of stock frauds, a newly elected director of this corporation, on Aug. 16 said "that as a result of the merger of Horseshoe Bend Uranium Co., Century Uranium Corp. and Ranger Lake Uranium Co., Ltd., all companies which sold shares to the public under Regulation "A" and Regulation "D," the public share-holders' interests were increased and the insiders' interests decreased."

Mr. Rutenberg continued, "the public owned an aggregate of 31% of the outstanding shares of the old companies and as a result of the merger, the public's interest was increased to 38% of the outstanding shares; while the insiders' interest was decreased from 69% to 61% and the total issued and outstanding shares were decreased from 2,134,780 shares to 1,107,560 shares."

"Further, while the first offering of these companies' shares were made in 1954, practically all of the insiders still hold their original investment stock."

Leslie C. Armstrong, President, announced that "the corporation is sufficiently financed to carry out its mining program for at least two years and that it is now producing uranium from its Horseshoe Bend and Lost Dutchman mines in Colorado. The corporation is conducting a core drilling program on its Elk Ridge claims in Utah and is preparing to explore its copper claims in the Temagami Area in Ontario, Canada."

Field offices are located in Grand Junction, Colo. and in Toronto, Ontario, Canada.

The directors elected at the meeting held at the office of the corporation in Wilmington, Del., on Aug. 15, 1956 were: Leslie C. Armstrong of Toronto, Canada; Edward A. Collis of Peterboro, Canada; Lawrence A. Hayes of Rochester, N. Y.; John W. M. Rutenberg of New York, N. Y.; and Charles E. Stahl, Jr. of Ardsley, N. Y.

Century Uranium Corp.—Merger—
See Century Mining & Development Corp. above.—V. 180, p. 2586.

Cerlist Diesel, Inc. (N. C.)—Stock Offered—
Mention was made in our issue of Aug. 13 of the public offering of bona fide residents of North Carolina of 1,250,000 shares of common stock at par (\$1 per share) by Carolina Securities Corp., Raleigh and Charlotte, N. C.; McDaniel Lewis & Co., Greensboro, N. C.; Vance Securities Corp., Greensboro, N. C., and J. Lee Peeler & Co., Inc., Durham, N. C., as underwriters.

PROCEEDS—The net proceeds from the sale of the common stock will be placed in the general funds of the corporation to be used for the purchase of equipment and for the working capital requirements of the corporation.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par value)	\$2,000,000 shs.	\$1,291,500 shs.
*Common stock to be reserved for warrants		200,003 shs.

*The warrants will entitle holders to subscribe to the common stock of the corporation at \$1 per share for a five-year period ending July 1, 1961 and at \$1.50 per share for an additional 2 $\frac{1}{2}$ -year period ending at midnight Dec. 31, 1963. They will be issued as follows: (a) 20,000 warrants will be reserved for issuance to key personnel, officers and employees of the corporation; and may be issued in such amounts and to such individuals as the Board of Directors may from time to time determine. None of these warrants, however, may be issued to present officers or directors; (b) 20,000 warrants will be issued to M. Eickford Long, President; (c) 30,000 warrants will be issued to Robert E. Latham, Secretary; (d) 30,000 warrants will be issued to James F. Long, Vice-President; (e) The remaining 90,000 warrants will be issued to the underwriters.

1 Authorized stock increased from 100,000 shares to 2,000,000 shares subsequent to July 24, 1956, but prior to Aug. 2, 1956.

2 Before issuance of 250,000 shares of common stock to Cerlist Rights Corp.

BUSINESS—The corporation was incorporated in North Carolina on March 26, 1956, for the purpose of manufacturing, on an assembly basis, and selling diesel engines, in the power range of 50 to 250 horsepower. Its principal place of business and its plant will be located in Burlington, N. C. The plans for the building call for initial floor space of 10,000 square feet.

The principal product to be produced is a line of light weight (employing aluminum alloys) high speed diesel engines of the loop-scavenged type, designed and developed by Professor Doctor Hans List, and his associates in the Institute for Combustion Engines in Graz, Austria. See also V. 184, p. 620.

Certain-Teed Products Corp.—Stock Distribution—
The Midwest Stock Exchange has been informed that stockholders of record Aug. 7, 1956 will receive, on Aug. 21, 1956, one-third of a share of common stock, \$1 par value, of Bestwall Gypsum Co. for each share of common stock of Certain-Teed held. Order forms will be distributed in lieu of issuing fractional shares. These forms will permit the stockholder of record to authorize, on or before Oct. 1, either the purchase of a fraction to make a full share or the sale of the fractional interest.—V. 182, p. 411.

Certified Credit Corp.—Stock Offered—
Loren E. Brown of Houston, Texas, on July 25 offered publicly to bona fide residents of Texas 10,000 shares of class A stock at \$50 per share and 10,000 shares of class B stock at \$1 per share.

Chesapeake Shores Beach & Country Club, Inc., Upper Marlboro, Md.—Stock Offered—
The corporation is offering publicly an issue of 2,500 shares of common stock at par (\$300 per share), without underwriting.

PROCEEDS—The net proceeds are to be used to acquire land, con-

struct and furnish buildings, install outside facilities and complete all necessary functions for complete resort operation.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$300)	5,000 shs.	2,500 shs.

BUSINESS—Corporation was organized in Maryland, and its Charter issued on Feb. 16, 1956. Its home office is located at 3937 Main Street, Upper Marlboro, Md.

The corporation proposes to create one of the finest resorts in the Washington and Baltimore Metropolitan Areas. It has under option 327 acres of ideally suitable land situated below Prince Frederick in Calvert County, Md., in the very heart of the great Chesapeake Bay resort area. The property has over a mile of Bay frontage. The company's first year program with its estimated cost of \$1,500,000, will be located on the south portion, taking up approximately 132 acres. It will have more than half a mile of soft silver-sand beach.

The company's follow-up program calls for the construction of a Boat Harbor, an 18-hole championship Golf Course, and from 100 to 150 Guest Cottages. This program will not be commenced until the first year program has been completed. The corporation anticipates no difficulty in obtaining the necessary funds for this expansion, either through the sale of stock or by debt financing once the initial program has been carried out as planned.

The company's financial planning calls for obtaining a short term loan through one of the leading insurance companies in the amount of \$500,000 for a period of not to exceed seven years. The loan to be predicated upon the possession by Chesapeake Shores Beach & Country Club, Inc., of reservations for allocation of 2,000 shares of the capital stock.

When financing agreements have been completed, stock certificates will then be issued. In the meantime all money subscribed for common stock reservations will be deposited in an escrow account in the County Trust Co., Upper Marlboro, Md., and will remain untouched until the bank has been furnished with evidence that the financing relating to the sale of 2,000 shares of stock and a \$500,000 loan has been completed.

In the event the financing is not completed, the funds will be released from the escrow on June 19, 1957.

Subsequent to the successful sale of stock, and in order to assure a steady, continuing attendance, it is proposed to offer 2,500 memberships at a cost of \$250 each, plus Federal tax. The net amount received by the corporation from this source shall be used to provide additional funds required for construction and furnishing, with all money in excess of that requirement being placed in the debt retirement fund.—V. 183, p. 2349.

Chicago, Rock Island & Pacific RR.—Earnings Up—
Six Months Ended June 30—

	1956	1955	1954
Freight revenue	\$81,884,054	\$75,731,342	\$75,896,345
Passenger revenue	8,561,727	8,346,889	8,249,902
Other revenue	8,448,714	8,467,922	8,891,130
Railway operating revenues	\$98,834,495	\$92,546,153	\$93,037,437
Railway operating expenses	75,501,642	70,196,267	70,976,848
Income available for fixed charges	10,402,950	9,707,552	9,150,511
Income available after fixed charges and other deductions	7,485,386	7,738,237	7,573,719
Income available after fixed charges, other deductions and pref. divs.	7,485,386	*6,929,745	*5,956,454
Earnings per common share before sinking funds	\$2.56	\$2.42	\$2.12

*After dividend requirements on the preferred stock then outstanding and adjusted to reflect the 2-for-1 stock split in January, 1956.—V. 184, p. 620.

Chrysler Corp.—Plans Future Expansion—
This corporation on Aug. 4 disclosed that it will purchase parcels totaling more than 1,700 acres of farmland in Troy Township, near Detroit, Mich., to assemble a site for possible future expansion of its engineering and research facilities.

L. L. Colbert, President, emphasized that the land acquisition is an "insurance" measure for potential future expansion, and that the corporation is not contemplating any building program at this time. Mr. Colbert pointed out that there are very few such large tracts still available in the immediate Detroit area.

"Such excellent property as the Troy Township tract is fast disappearing from the market and going into residential or light industrial use. We deemed it advisable to buy in Troy Township now so that we will have a suitable site at a permissible cost some years from now if our company's operations should require such facilities in this area at that time."—V. 184, p. 619.

Cincinnati Gas & Electric Co.—Plans Financing—
Revolving credit agreements, effective from July 1, 1956, to June 30, 1957, have been made with eight banks which provide for the company and its subsidiary, The Union Light, Heat & Power Co., to borrow, as required, up to \$10,000,000 and \$2,000,000 respectively, on the basis of 90-day notes. Interest will be at the prevailing prime commercial bank rate in New York at the date of each borrowing or renewal thereof. Funds obtained from such borrowings will be used to finance the construction program of the companies which presently is estimated to cost \$24,000,000 during 1956 and \$40,000,000 during 1957. It is expected that funds to repay these notes and to complete the construction program through 1957 will be obtained from the sale of long-term debt, with final determination dependent upon money market conditions.

The Ohio Valley Electric Corp.'s Clifty Creek power plant near Madison, Ind., was dedicated on May 23, 1956, and its Kyger Creek power plant near Cheshire, Ohio, was dedicated on May 24, 1956. The OVEC facilities had commenced full scale operations on March 13, 1956, over 2 $\frac{1}{2}$ months ahead of schedule. All told, the OVEC facilities cost approximately \$385,000,000 or \$55,000,000 less than the maximum financing originally arranged for. The total capability of the 11 units at the two plants is 2,365,000 kw compared to the 2,200,000 kw originally planned. The net effect of the lower cost of the facilities and the larger capability of the units is that it is OVEC's present belief that the cost of electricity to the Atomic Energy Commission will be slightly lower than the cost per kw originally estimated in 1952.

CONSOLIDATED EARNINGS FOR THREE AND TWELVE MONTHS

Period End. June 30—	1956—3 Mos.	1955—12 Mos.	1954—12 Mos.	1953—12 Mos.
Operating revenues	27,329,295	23,265,873	114,890,768	102,145,537
Oper. expenses & taxes	22,693,011	19,606,490	95,788,912	85,526,973
Operating income	4,636,284	3,659,333	19,101,856	16,618,564
Other income	42,588	20,579	325,929	82,096
Gross income	4,678,872	3,679,962	19,427,785	16,700,660
Income deductions	923,194	934,680	3,644,921	3,295,724
Net income	3,755,678	2,745,282	15,782,864	13,404,936
4% preferred dividends	270,000	270,000	1,080,000	1,080,000
Earnings on com. shares	3,485,678	2,475,282	14,702,864	12,324,936
Earnings per com. share	\$0.48	\$0.36	\$2.05	\$1.61

*Comparative results of operations have been restated to reflect applicable earned surplus adjustments.

*The company and others of the 15 companies participating in the Ohio Valley Electric Corp. project have been supplying OVEC with large blocks of temporary power to enable it to carry the Atomic Energy Commission load. OVEC commenced full scale operations on March 13, 1956, and revenues from this course are expected to be minor after that date.

†Earnings per common share for the periods ended June 30, 1956, are based on 7,140,000 shares to be outstanding Aug. 15, 1956, and for the periods ended June 30, 1955; they are based on 6,800,000 shares actually outstanding at that date.—V. 183, p. 2694.

C. I. T. Financial Corp.—Reports Increased Earnings

This corporation on Aug. 13 reported net earnings of \$18,677,437, equivalent to \$2.04 a common share, for the first six months of 1956, compared with \$1,838,106, or \$2.01 a common share for the first six months of 1955. These operating earnings—after taxes, charges and reserves—were higher than for any previous six months period.

Arthur O. Dietz, President, said he expects that C. I. T.'s business for the remainder of the year will be very satisfactory, although automobile financing volume for the year as a whole is not likely to equal last year's record figure. Mr. Dietz said, "1956 should be an excellent year for the corporation."

Deferred income and unearned premiums, which are the backlog of future gross earnings from financing and insurance operations, reached a record high of \$18,701,775 at June 30, 1956. This compares with \$15,825,995 at June 30, 1955 and \$18,184,605 at Dec. 31, 1955.

Total receivables outstanding at June 30, 1956, amounted to \$2,013,871,766, compared with \$1,685,002,414 a year earlier and \$1,932,049,114 at Dec. 31, 1955. The volume of receivables purchased during the first half of 1956 was \$2,419,000,000, compared with \$2,664,088,191 in the like 1955 period.

The report stated that earnings for the first half of 1956 were slightly higher than in the first six months of 1955 despite a decline in the underwriting income of the corporation's automobile insurance subsidiaries and substantially increased interest costs on the money borrowed by C. I. T.—V. 184, p. 620.

City Stores Co.—Bruder Vice-President & Treasurer

Ben R. Gordon, President, has announced the appointment of Franklin P. Bruder as Vice-President and Treasurer of the company. Mr. Bruder, who will be responsible for the financial and operating functions of the company, will join the City Stores organization around Oct. 1. He will be elected to the board of directors at the next quarterly meeting in October.

City Stores operates 53 retail units with more than a quarter of a billion dollars in annual sales in 15 states.

Prior to his new connection, Mr. Bruder was Vice-President for Corporate Control of R. H. Macy & Co., Inc. He joined the Macy organization as Treasurer and a director of the L. Bamberger division, Newark, N. J., in 1946.—V. 183, p. 2288.

Civil Finance Corp. of Wis.—Notes Offered—An issue of \$300,000 5½% capital notes, series A, due July 1, 1971 (with common stock purchase warrants attached), was publicly offered on Aug. 14 at 100% and accrued interest by Emch & Co. and The Marshall Co., both of Milwaukee, Wis.

The common stock purchase warrants are detachable and exercisable only after July 1, 1956 and expire July 1, 1963 for a total of 6,000 shares of common stock (par \$4). A warrant for the purchase of two shares of common stock at \$15 per share will be issued with each \$100 principal amount of capital notes.

The notes may be redeemed at declining redemption prices ranging from 105.5% to 100%, and for account of the sinking fund on any July 1 from 1959 to 1970 at 100%; with accrued interest in each case.

PROCEEDS—The net proceeds to be received by the company from the sale of the capital notes and attached common stock purchase warrants will be added to the general funds of the company to provide additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short term notes and commercial paper	\$2,800,000	\$2,350,000
5½% subord. deb. due Dec. 1, 1955	350,000	350,000
5½% cap. nts., ser. A, due July 1, '71	300,000	300,000
6% cap. nts., due in 1962, 1963 & 1967	55,000	55,000
5.60% cum. conv. pfd. stk. (\$25 par.)	12,000 shs.	11,733 shs.
Common stock (\$4 par value)	65,000 shs.	132,870 shs.

*Represents lines of credit extended to the company by 28 banks, plus commercial paper outstanding May 30, 1956 in the amount of \$360,000.

Stock options respecting 2,000 shares of common stock and exercisable only on or after March 1, 1958 and prior to Oct. 30, 1964 at the exercise price of \$12.50 per share were outstanding as of May 31, 1956; 23,466 shares of common stock are reserved for conversion of the 11,733 outstanding shares of 5.60% cumulative convertible preferred stock; and 6,000 shares of common stock will be reserved for issuance upon the exercise of the stock warrants.

BUSINESS—The company is a Wisconsin corporation, incorporated April 27, 1937, having its home office at 633 North Water St., Milwaukee, Wis., and engaged in the commercial finance business.

Although the company initially engaged in the business of purchasing installment automobile sales paper and making direct loans secured by liens on automobiles, since shortly after the commencement of World War II, the company has concentrated its activities in the industrial and commercial loan field, engaging in accounts receivable, chattel mortgage, conditional sales and inventory financing.—V. 184, p. 620.

Clary Corp.—Sells More Cash Register Systems

Orders received during the past 30 days raised to 21 the nation-wide total of department stores that have purchased the new low-cost cash control systems of the Clary Corporation.

Most of the installations are being made in new and branch stores being opened by leading department store organizations, Hugh L. Clary, President, said.—V. 184, p. 320.

Claussen Bakeries, Inc., Augusta, Ga.—Registers With Securities and Exchange Commission

The corporation on Aug. 13 filed a registration statement with the SEC covering \$250,000 of 6% debentures, maturing 1996, and 166,000 shares of \$1 par common stock. 150,000 common shares are to be offered for subscription at \$5.50 by holders of its previously outstanding class A and class B common, on the basis of two-thirds of a share of such new common for each share of class A and class B stock. The record date is to be supplied by amendment. The remaining 16,000 common shares and the \$250,000 of 6% debentures are to be offered for public sale through an underwriting group headed by Johnson, Lane, Space and Co., Inc. This offering of 16,000 shares is to be made at \$6.25 per share; and the debentures are to be offered at 100% of principal amount. Underwriting terms are to be supplied by amendment.

The company is also registering an additional 75,000 shares of its \$1 par common stock, rights to purchase an additional 150,000 shares of such stock, and debentures in the principal amount of \$2,250,000, all of which are to be exchanged for the class A and class B common pursuant to a plan of recapitalization. This plan of recapitalization, approved by stockholders on Aug. 10, 1956, provides for the retirement of the outstanding class A and class B stock. In lieu thereof, holders will receive one share of new \$1 par common for each three shares of class A and/or class B common held, stock purchase warrants evidencing the right to purchase ⅔ of a share of new common for each share of class A and/or class B, and \$10 face value of 6% debentures for each share of class A and/or class B common.

The proceeds to be received by the company from the sale of common stock to the public, the exercise of stock purchase warrants, and the sale of the debentures, are to be combined with \$450,000, the anticipated proceeds from the private sale of a new issue of preferred stock by H. H. Claussen Sons, Inc., a subsidiary; and the entire funds so received will be utilized as follows: \$455,000 for the retirement of outstanding 5% serial debentures; \$500,000 for the construction and equipment of a new bakery plant by Claussen Baking Company, a subsidiary in Charleston, S. C.; \$595,000 for the retirement of presently outstanding preferred stock of H. H. Claussen Sons, Inc.; and the balance for presently unallocated purposes.—V. 179, p. 2139.

Clayton Uranium Co., Spokane, Wash.—Files

The company on Aug. 1 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par five cents) to be offered at 15 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Clevite Corp. (& Subs.)—Reports Lower Earnings

Six Months Ended June 30—	1956	1955
Sales of product	\$35,774,496	\$35,602,612
Royalties, interest and other revenues	753,547	545,743
Total revenues	\$36,528,043	\$36,228,355
Costs and expenses	33,131,956	30,633,558
Federal and foreign taxes on income	1,840,000	2,921,840
Net profit	\$1,556,087	\$2,672,957
Preferred dividends paid	127,318	131,598
Common dividends paid	903,576	901,701
Earnings per common share	\$0.79	\$1.40

The corporation is in process of acquiring full ownership of its Canadian subsidiary, Clevite Ltd. by purchasing the 20% interest owned by Vandervell Products, Ltd., its British licensee. During the first half Clevite Ltd. sales rose only slightly above a year ago, but its profit was increased substantially.—V. 183, p. 1363.

Clinton Marina Inc., Clinton, Conn.—Files With SEC

The corporation on Aug. 3 filed a letter of notification with the SEC covering 252,000 shares of preferred stock (par \$1) and 42,000 shares of common stock (par \$1) to be offered in units consisting of six shares of preferred and one share of common at \$7 per unit, without underwriting. The proceeds are to be used to build the first completely integrated marine center on the Connecticut shore to fulfill the public demand for better berthing and servicing facilities for all pleasure craft.

Colonial Ice Co., Greensboro, N. C.—Files With SEC

The company on Aug. 6 filed a letter of notification with the SEC covering 15,000 shares of common stock (no par) to be offered at \$20 per share to common stockholders, without underwriting. The proceeds are to be used for the acquisition of 5% negotiable notes of Stonhard Co., Inc.—V. 169, p. 1005.

Columbia Gas System, Inc.—Plans Sale of Debentures

It was announced on Aug. 7 that the corporation expects to sell at competitive bidding in October \$25,000,000 of senior debentures due in 1981.

The proceeds will be used to finance the balance of the 1956 construction program.

Advances Authorized

The SEC, it was announced on Aug. 13, has issued an order authorizing this corporation to make open account advances to its wholly-owned subsidiary service company, Columbia Gas System Service Corp., amounts not exceeding \$1,500,000 in the aggregate for the construction of an office building at Marble Cliff, near Columbus, Ohio.—V. 184, p. 424.

Commercial Credit Co.—Offering Postponed

The proposed offering of \$50,000,000 20-year notes, which had been scheduled for last week, has been indefinitely postponed because of unsatisfactory market conditions.—V. 184, p. 519.

Consumers Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on Aug. 15 offered \$40,000,000 of 4% first mortgage bonds dated Aug. 1, 1956 and due Aug. 1, 1986 at 101%, plus accrued interest, to yield approximately 3.94%. Dealers' subscription books were quickly closed. The group was awarded the issue on Aug. 14 on a bid of 100.21%.

Other bids also for 4s, were submitted by: White, Weld & Co. and Shields & Co. (jointly), 100.14; Morgan Stanley & Co., 100.071; and The First Boston Corp. and Harriman Ripley & Co., Inc. (jointly), 100.05.

The bonds will have the benefit of an annual sinking fund for which they will be redeemable at prices ranging from 101% to 100%. The bonds are also redeemable at the option of the company at prices ranging from 105% to 100%, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company for the acquisition of property, the construction program, the improvement and maintenance of service, or to reimburse the treasury for expenditures made for these purposes. Expenditures of Consumers Power for construction in 1955 are estimated at \$91,000,000, of which approximately \$29,300,000 was expended to May 31.

BUSINESS—The company is engaged, entirely in the State of Michigan, in the sale of electricity in 1,482 communities and townships, including rural areas, and in the distribution of natural gas in 286 communities and townships. Population of the area served is estimated to exceed 3,500,000. The company also supplies steam heat in five communities and, incident to its electric and gas business, sells appliances.

EARNINGS—Operating revenues during the 12 months ended May 31, 1956, totaled \$201,170,000; gross income available for interest, \$37,673,000; and net income \$30,957,000.

UNDERWRITERS—The names of the purchasers and the principal amount of new bonds which each severally has agreed to purchase are:

Halsey, Stuart & Co. Inc.	\$6,700,000	Indianapolis Bond & Share Corp.	200,000
Allison-Williams Co.	150,000	Jenks, Kirkland, Grubbs & Keir	100,000
Anderson & Strudwick	200,000	Johnson, Lane, Space & Co., Inc.	200,000
C. S. Ashmun Co.	150,000	Kaiser & Co.	200,000
Bache & Co.	800,000	Kean, Taylor & Co.	500,000
Bacon, Whipple & Co.	400,000	A. M. Kidder & Co.	300,000
Ball, Burge & Kraus	500,000	Kornendi & Co., Inc.	250,000
Barret, Fitch, North & Co.	150,000	Ladenburg, Thalmann & Co.	1,800,000
Baxter, Williams & Co.	900,000	Leedy, Wheeler & Allen, Inc.	100,000
A. G. Becker & Co. Inc.	1,300,000	Mackall & Co.	200,000
Brown & Co. Inc.	100,000	A. E. Masten & Co.	250,000
Blair & Co. Inc.	1,300,000	More, Leonard & Lynch	300,000
J. C. Bradford & Co.	150,000	Mullaney, Wells & Co.	300,000
Branch, Cebell & Co.	100,000	O'Brian Mitchell & Co.	100,000
Stockton Broome & Co.	150,000	Homer O'Connell & Co., Inc.	150,000
Burns, Corbett & Pickard, Inc.	100,000	J. A. Overton & Co.	100,000
Byrd Brothers	250,000	Pacific Northwest Co.	250,000
City Securities Corp.	250,000	Patterson, Copeland & Kendall, Inc.	150,000
Clayton Securities Corp.	250,000	Wm. E. Pollock & Co., Inc.	600,000
Coburn & Middlebrook, Inc.	200,000	Raffensperger, Hughes & Co., Inc.	250,000
Julien Collins & Co.	300,000	The Robinson-Humphrey Co., Inc.	300,000
Crittenden & Co.	200,000	L. F. Rothschild & Co.	1,300,000
Cunningham, Schmetz & Co., Inc.	150,000	Salomon Bros. & Hutzler	1,800,000
Shelby Cullom Davis & Co.	150,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,300,000
Dick & Merle-Smith	1,300,000	Scott, Horner & Mason, Inc.	100,000
Clement A. Evans & Co., Inc.	150,000	Scott & Stringfellow	100,000
Farwell, Chapman & Co.	250,000	Seasegood & Mayer	200,000
Ferris & Company	150,000	Shaughnessy & Co., Inc.	150,000
First of Iowa Corp.	150,000	Stern Brothers & Co.	500,000
First Securities Corp.	300,000	Stifel, Nicolaus & Co., Inc.	250,000
Foster & Marshall	250,000	Walter Stokes & Co.	100,000
Freeman & Co.	400,000	J. S. Straus & Co.	300,000
M. M. Freeman & Co., Inc.	100,000	Stroud & Company, Inc.	900,000
Grande & Co., Inc.	150,000	Stubbs, Smith & Lombardo, Inc.	100,000
Gregory & Sons	700,000	Thomas & Company	300,000
Halgarten & Co.	1,300,000	Van Alstyne, Noel & Co.	500,000
Hannas, Ballin & Lee	200,000	Wertheim & Co.	1,800,000
Harrison & Co.	100,000	J. C. Wheat & Co.	150,000
Ira Haupt & Co.	500,000	C. N. White & Co.	100,000
Heller, Bruce & Co.	300,000	Arthur L. Wright & Co., Inc.	200,000
H. Hentz & Co.	500,000	Wyatt, Neal & Waggoner	200,000
J. H. Hilsman & Co., Inc.	100,000		
Hirsch & Co.	800,000		
Hulme, Applegate & Humphrey, Inc.	100,000		

—V. 184, p. 621.

Consolidated Natural Gas Co.—Withdraws Registration Statement for Debentures—This company announced on Aug. 15 it was withdrawing its registration statement for \$30,000,000 of debentures due 1981 in view of present market conditions for corporate bonds. The company will handle its 1956 plant construction requirements through a bank loan which had been arranged previously for just such a contingency.—V. 184, p. 621.

The postponement was necessitated by delays caused by the attempts of the Department of Justice to prevent the acquisition by Continental of Hazel-Atlas Glass Co.

The Government's action made it impossible to prepare a proper proxy statement, General Clay said, and to obtain other necessary documents and clearances within the time schedule previously established.

It is anticipated that a new meeting date will be set in the near future, the Continental announcement stated.—V. 184, p. 621.

Continental Can Co., Inc.—Merger Vote Postponed

The special meeting of stockholders called for Sept. 20 to consider the proposed merger of this company with Robert Gair Co., Inc., has been temporarily postponed, it was announced on Aug. 15 by General Lucius D. Clay, Chairman of the Board.

The merger of the two companies was being considered by the Board of Directors of Continental Can Co. Inc. The merger would have resulted in a new company, Continental Can & Paper Co., Inc.

Creole Petroleum Corp.—Reports Higher Earnings

This corporation has reported estimated net earnings for the first six months of 1956 of \$158,655,000, or \$2.04 per share. These earnings compare with \$144,793,000, or \$1.87 per share, for the first six months of 1955.

The company's net production, plus purchased royalty oil, for the first six months of 1956 averaged 1,038,149 barrels per day, up 7.82% over the daily average of 968,215 barrels per day for the first six months of 1955.—V. 184, p. 421.

Crucible Steel Co. of America—Earnings Rise

Period End. June 30—	1956—3 Mos.—1955	1955—6 Mos.—1955
Net sales	76,416,044	63,886,454
Deprec. and depletion	1,965,420	1,573,970
Excess amortization	1,157,635	1,071,336
Federal income tax	5,462,835	4,360,568
Net income	4,405,828	4,036,579
*Earnings per com share	\$2.44	\$2.24

*Based on 1,803,279 shares outstanding June 30, 1956.

The company also announced that operations are being resumed as rapidly as possible following the termination of the steel strike which lasted from June 30 to Aug. 2. The high level of demand for Crucible products indicates good operations for the immediate future.—V. 184, p. 4.

Curtis Publishing Co. (& Subs.)—Earnings

Six Months Ended June 30—	1956	1955
Gross operating revenue	\$3,113,630	\$90,693,410
Earnings before Federal and State taxes on inc.	8,119,795	5,667,477
Reserve for Federal income tax	3,912,500	2,340,900
Reserve for State income taxes	404,154	222,796
Net earnings	\$3,803,141	\$2,504,681

During July 1956, the company announced upward adjustments in its advertising rates and circulation rate bases for "The Saturday Evening Post," "Ladies' Home Journal" and "Holiday."

Effective with the Jan. 5, 1957 issue, the circulation rate base of "The Saturday Evening Post" will be increased from 4,650,000 to 4,850,000, advertising rates will increase by approximately 9% and more liberal discounts will become effective.

Effective with the February, 1957 issue, the circulation rate base for "Ladies' Home Journal" will be increased from 4,700,000 to 4,850,000, and advertising rates will be increased by approximately 8% to 9%.

Effective with the February, 1957 issue, the circulation rate base for "Holiday" will be increased from 800,000 to 825,000, and advertising rates will be increased by approximately 9%.—V. 184, p. 424.

Curtiss-Wright Corp.—Sales and Earnings Rise

This corporation on Aug. 9 reported for the six months ended June 30, 1956, a consolidated net profit of \$20,452,133 after provision for Federal income taxes. This compares with a consolidated net profit, after taxes, of \$15,065,859 for the six months ended June 30, 1955.

Roy T. Hurley, Chairman and President, pointed out that approximately 50% of the earnings for the first half of 1956 was derived from commercial business.

Consolidated net sales of Curtiss-Wright Corporation for the first six months of 1956 amounted to \$279,147,270 as compared with consolidated net sales of \$250,072,134 for the first six months of 1955.

Unfilled orders, plus scheduled production under advance contracts, of Curtiss-Wright Corporation and its subsidiaries totaled approximately \$657,041,000 as of June 30, 1956.—V. 184, p. 621.

Cushman's Sons, Inc.—Earnings Higher

This corporation reports net income of \$320,066 for the 28 weeks ended July 14, 1956. This compares to net income of \$297,638 for the corresponding 28 weeks of 1955.—V. 183, p. 2535.

Dade Reagents, Inc.—Acquired

See American Hospital Supply Corp. above.—V. 178, p. 1984.

DanCu Chemical Co., Oklahoma City, Okla.—Files With SEC

The company on Aug. 7 filed a letter of notification with the SEC covering 18,000 shares of class B common stock and 9,000 shares of 6% cumulative convertible class B preferred stock, both to be offered at par (\$10 per share), without underwriting. Each share of class B preferred stock may be converted into one share of class B common stock. The proceeds are to be used for working capital, etc.—V. 183, p. 108.

Delta Air Lines, Inc.—Proposed New Route

A Civil Aeronautics Board Examiner on Aug. 7 recommended that TWA's local route between Cincinnati and Detroit be transferred to this corporation.

Examiner William J. Madden said transfer of the route being relinquished by Trans World Airlines to any carrier other than Delta would be "contrary to the public interest."

His initial decision in the TWA Transfer Case was released in Washington Tuesday following hearings held last February.

A final decision by the full five-man Civil Aeronautics Board is expected this fall.

Other applicants for the route included Eastern and two local service carriers, Lake Central and North Central.

C. E. Wollman, President and General Manager, pointed out that approval of the Examiner's decision by the Civil Aeronautics Board would permit Delta to offer one company through-plane service for the first time between Detroit and Atlanta, Jacksonville, Miami and other Southern cities on Delta's routes.—V. 184, p. 424.

labels, The product and process will first be shown and offered to the public at the Packaging Machinery and Materials Exposition to be held in Cleveland in September.—V. 184, p. 622.

Deseret Pharmaceutical Co., Inc., Salt Lake City, Utah—Files With SEC—

The corporation on Aug. 3 filed a letter of notification with the SEC covering 152,500 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase inventory and necessary overhead and other expenses of the business, including salaries.

Dix Uranium Corporation—Hearing on Suspension—

The Securities and Exchange Commission. It was announced on Aug. 14, has granted a request of this corporation for a hearing to determine whether the Commission should vacate or make permanent its order of June 25, 1956, temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by that company. The hearing was scheduled for Aug. 17, 1956, in the Commission's Denver Regional Office.

The Regulation A Notification, filed Aug. 10, 1955, proposed the public offering of 6,000,000 shares of its 5 cents par common stock at par. In its suspension order of June 25, the Commission asserted that the Notification and offering circular were false and misleading in naming Weber Investment Co. as the principal underwriter; in omitting to state that Ruth J. Rains was to act as the principal underwriter; in omitting to state that Ruth J. Rains is not registered with the Commission as a broker-dealer; in omitting to state that Weber Investment Co. ceased its underwriting business in July, 1955, and withdrew its broker-dealer registration; and in stating: "The Underwriter agrees to use its best efforts to sell such stock directly and through securities dealers registered in Nevada and such other states wherein this offering has been registered and cleared for sale" and omitting to state that the State of Nevada does not register securities dealers or securities being offered for sale in such state.—V. 184, p. 5.

Dow Chemical Co.—New Styrofoam Distributor—

This company on Aug. 10 announced that Pacific Foam Products Co., Los Angeles, Calif., has been named as distributor for Styrofoam (a Dow plastic foam) in southern California and Arizona.

Pacific Foam brings to 20 the number of national distributors for Styrofoam. The company will handle the sale of the product for its many commercial applications, including residential and low-temperature insulation, novelties, floral uses and as a buoyancy and packaging material.—V. 184, p. 622.

Eastern Air Lines, Inc.—To Pay Stock Dividend—

The directors on Aug. 10 voted to establish a higher dividend rate for the company's shares.

It is the company's intention to pay the additional dividend in the form of stock, at the rate of 2% for each share outstanding on the record date set for payment of the final quarterly dividend of the year. The dividend in stock will be paid concurrently with the payment of the year's final quarterly cash dividend.

The directors also declared the year's third quarterly dividend of 25c per share payable Sept. 15, 1956 to shareholders of record at the close of business on Aug. 22, 1956.—V. 183, p. 2761.

Eastern Shopping Centers, Inc.—Offers Common Stock—

Mention was made in our issue of Aug. 13 of the offering by this corporation to the holders of the 3½% convertible subordinated debentures due 1969 and the common stock of The Grand Union Co. of rights to subscribe on or before Aug. 30, 1956 at \$2 per share for a total of 2,140,000 shares of its \$1 par common stock. Holders of Grand Union common and debentures have the privilege of additional subscriptions subject to allotment. The Guaranty Trust Co. of New York is subscription agent. Further details follow:

Grand Union Co. has advised the company that at the close of business on Aug. 1, 1956 there were issued and outstanding 1,908,210 shares of Grand Union common stock (excluding treasury shares) and 134,685 shares of its common stock were reserved for issuance upon conversion of \$2,793,200 principal amount of convertible debentures then outstanding. In addition there were reserved for issuance and then issuable to holders of certain options granted to Grand Union employees 69,398 shares of its common stock.

PROCEEDS—The company will use the net proceeds to repay loans made to it by Grand Union to enable the company to pay 60% of organization, salaries of officers and employees (commencing June 1, 1956), and miscellaneous expenses incurred by the company since the date of its incorporation. Such loans aggregated approximately \$30,000 on Aug. 6, 1956.

The remainder of the net proceeds realized will be added to the general funds of the company and will be available for working capital and for other general corporate purposes. Such general corporate purposes are expected to include the acquisition from Grand Union of the lands at Owego, N. Y., Wall Township, N. J., and West Springfield, Mass., the development of shopping centers on such tracts and on others which the company may acquire or lease, and the operation of such shopping centers. Although the company has no present plans therefor it may, if deemed advisable, purchase existing shopping centers.

The aggregate cost of development of the Owego, Wall Township and West Springfield centers is estimated at not less than \$10,050,000, including land acquisition cost, and the proceeds realized by the company from the sale of the common stock above offered will be less than that amount. Even if only the minimum net proceeds are realized, however, the company believes that it will be able to obtain the additional funds required from borrowings, including borrowings secured by lien upon shopping center properties. To the extent that it is unable to do so the size of the Wall Township or West Springfield center may be reduced. The company has not yet entered into any negotiations for the borrowing of any such additional funds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding Common stock (par \$1) 5,000,000 shs. 3,140,003 shs.

*As of Aug. 9, 1956 there are 37,500 authorized but unissued shares reserved for issuance under the company's restricted stock option agreement with C. Van Ness Wood, President and a director of the company, and an additional 12,500 authorized but unissued shares may be optioned to other employees under restricted stock option agreements.

BUSINESS—The company was organized May 7, 1956 in Delaware. It proposes to engage in the business of acquiring, constructing, developing, managing and operating shopping centers.

The plan for the formation of the company was conceived by The Grand Union Co., a Delaware corporation with its principal executive offices at 100 Broadway, East Paterson, N. J. Grand Union (together with its subsidiaries) operates a chain of supermarkets and retail food and grocery stores located in New York, Pennsylvania, New Jersey, Massachusetts, Connecticut, Vermont, Maryland, Virginia and the District of Columbia, and in the Province of Ontario, Canada. In the areas of the United States in which it operates stores, Grand Union is one of the leading chains. Its net sales for the 53 weeks ended March 3, 1956 aggregated \$283,003,156. On the basis of reported results for recent fiscal periods of other food chains, it is believed that in dollar sales volume Grand Union ranks 10th among the food chains in the United States. See also V. 184, p. 622.

Electric Storage Battery Co. (& Subs.)—Earnings Rise

6 Months Ended June 30—	1956	1955
Net sales	\$44,625,565	\$40,411,756
Income before estimated income taxes	3,604,164	1,330,880
Estimated income taxes	1,997,660	670,000
Net income	\$1,606,503	\$660,880
Shares outstanding (net of treasury shares)	873,600	903,810
Net income per share	\$1.84	\$0.73

Effective Sept. 1, Exide Batteries of Canada, Ltd., will become

The Electric Storage Battery Co. (Canada), Ltd., which eventually will carry on all of the company's Canadian activities.

Construction of a new automotive battery plant in the Toronto area, involving a total capital outlay of approximately \$1,600,000 is already underway. Completion and operation of the new plant is expected in the spring of 1957. The battery manufacturing operations of the company's two existing Toronto automotive plants will be consolidated in this new facility.

The consolidated backlog of orders on June 30, 1956 was approximately \$14,062,000 compared with \$15,816,000 last Dec. 31. Inflow of orders in the first six months was about 10% better than a year ago. Since June 30 a defense order for submarine batteries amounting to approximately \$3,160,000 has been received.—V. 183, p. 2182.

Electronic Associates, Inc.—Debentures Sold Privately—

The private placement by this company of \$1,500,000 convertible subordinated debentures due Aug. 1, 1971, was arranged through W. C. Langley & Co., it was announced on Aug. 15. See also V. 184, p. 5.

Fairchild Camera & Instrument Corp.—Sales Rise—

This corporation earned \$1.72 per share on the 476,122 shares outstanding during the first six months of 1956, of which 42 cents per share came from the sale of its Jamaica, L. I., N. Y., facility, Sherman M. Fairchild, Board Chairman, announced on Aug. 10.

Net sales and rentals amounted to \$20,604,000 for the first half of 1956, compared with \$19,927,000 for the first half of 1955. New orders booked increased to \$13,700,000 in the first six months of 1956 from bookings of \$7,400,000 in the same period of last year.—V. 184, p. 425.

Fansteel Metallurgical Corp.—Expansion—Financing—

This corporation on Aug. 15 announced plans to build a new plant for the production of tantalum and columbium metal, designed to increase present tantalum capacity by 50% and present columbium capacity by 150%.

Dr. Frank H. Driggs, President, stated that the present plant at North Chicago, Ill., including the \$1,000,000 expansion authorized in 1955 and now being completed, is not able to meet the rapidly growing demands for these metals.

"The constantly increasing fields of applications for tantalum capacitors, coupled with the other tantalum uses and the growing requirements for columbium for experimental work in nuclear reactors indicate that we must take immediate steps to anticipate the future requirements for these important metals," said Dr. Driggs.

The new facilities are estimated to cost in excess of \$6,000,000 and will be located in another area of the United States in order to achieve geographic dispersion of these strategic facilities in keeping with the defense program.

Plans for financing the expansion of facilities are now being studied by the company. It is presently contemplated that the financing will involve in part the sale of an issue of \$3,000,000 in subordinated debentures convertible into common stock of the company. A special meeting of the stockholders of the company has been called to be held on Oct. 3, 1956 to authorize the board of directors to make the proposed subordinated debentures convertible into common stock. Notices and proxy statements for the forthcoming meeting are expected to be mailed to stockholders on or about Sept. 5, 1956.—V. 183, p. 1229.

Federal-Mogul-Bower Bearings, Inc. (& Subs.)—Earnings

Six Months Ended June 30—	1956	1955
Net sales	\$40,042,026	\$44,320,041
Earnings before income taxes	3,387,708	7,876,114
Taxes on income	4,237,000	4,015,500
Net income	\$4,150,708	\$3,860,614
Earnings per share	\$1.94	\$1.81

*Based on 2,135,716 shares outstanding on June 30, 1956.

Although the Bower Roller Bearing Company was merged with Federal-Mogul Corporation on July 29, 1955, in the interest of clarity the comparative figures used here for last year's business have been developed as if the two companies had been merged during the entire period.

These earnings and sales do not include those of National Motor Bearing Co., Inc., which was merged into Federal-Mogul-Bower on July 27, 1956.—V. 184, p. 425.

Federal Paper Board Co., Inc.—Merger Approved—

The stockholders of this company and Morris Paper Mills, Chicago, Ill., on Aug. 9 approved a merger of the two concerns, it was announced jointly by John R. Kennedy, Federal President, and W. H. Beckwith, President of Morris. The merger became effective Aug. 11.

The Morris properties will be operated as the Morris Paper Mills Division of Federal. Mr. Beckwith and A. G. Balenger, Morris Executive Vice-President, will join the Federal board of directors.

The consolidation makes Federal one of the largest producers of boxboard and folding cartons in the nation, with an annual volume in excess of \$55,000,000. The company will have a total of 16 paperboard mills and carton plants, and will be able to fabricate into cartons approximately 60% of its estimated paperboard capacity of 300,900 tons annually. Morris operates principally in the Chicago-midwest area, and Federal along the eastern seaboard.

Under the merger agreement, Morris shareholders will receive four-tenths of a share of Federal common stock and one share of a Federal 4.6% cumulative preferred stock, \$25 par value, for each share of Morris common stock held.

After the merger, Federal will have outstanding 285,529 shares of 4.6% preferred stock and 810,712 shares of common stock, with an additional 3,500 common shares held in the treasury. The present outstanding preferred shares of both companies will be redeemed.

For the first half of 1956, Morris Paper Mills had sales of \$1,412,000 on sales of \$19,357,000. Net income was equal to \$2.01 a share on 700,000 common shares. In the same period in 1955, the company had a net income of \$1,169,000 or \$1.65 a share, on sales of \$16,951,000.

For the first half of 1956, Morris Paper Mills had sales of \$8,514,304 and a net net of \$453,819, or \$1.50 a common share, in addition to a non-recurring net profit of 93 cents a common share in the sale of property. In the first six months of 1955, Morris sales were \$7,660,546 and net earnings \$406,330, equal to \$1.33 a share. In both years, Morris had 285,529 common shares outstanding.—V. 184, p. 217.

First Colony Life Insurance Co., Inc.—Stock Offered—

Johnston, Lemon & Co. and Scott, Horner & Mason, Inc., as joint managers of an investment banking syndicate, on Aug. 14 offered 175,000 shares of common stock (par \$2.25) at \$12.50 per share.

PROCEEDS—Net proceeds from the sale of the common shares will be used primarily to increase the capital and surplus of the company, thus putting the company in a position to expand its business by increasing the amount of insurance which it may be permitted to write.

BUSINESS—Company, with its home office in Lynchburg, Va., holds a multiple line charter which permits it to write ordinary life insurance, annuities, group life, industrial life, health and accident life insurance, hospital and medical expenses, group accident and health, and non-cancellable accident and health insurance. The company conducts writing insurance on June 9, 1956, and as of July 25, 1956, it had received applications in the aggregate amount of \$740,054, of which policies in the amount of \$612,654 had been issued.

CAPITALIZATION—Upon completion of the current financing outstanding capitalization of the company will consist of 310,000 shares of common stock, \$2.25 par value.

UNDERWRITERS—Participating in the offering are—Auchincloss, Parker & Redpath; Ferris & Co.; Stirling, Morris & Co.; Rouse, Brewer & Becker; Goodwyn & Olds; Mackall & Coe; Birely & Co.; Wylie and Thornhill; and Alester G. Furman & Co.—V. 184, p. 622.

Fischer & Porter Co.—Dedicates New Laboratory—

Dedication ceremonies for the company's new fluids calibration laboratory were held on July 31, 1956. The facility is called "The Alan P. Colburn Memorial Flow Laboratory" and is one of the most

completely equipped hydraulic test facilities in this country. It has been specifically designed for the calibration of flowmeter measuring hazardous fluids such as gasoline and jet fuels, and is completely engineered for safety, accuracy and flexibility.

The laboratory is separate from the main Fischer & Porter manufacturing plant, occupying a restricted area of approximately 12,000 square feet. The main building covers 2,500 square feet, of which a 1,200 square foot section is devoted to the control panels and calibration fixtures of volatile fluids handling. A space of 400 square feet of this building is retained for fluids properties analysis, which comprises density, viscosity, and yield stress testing. The pump room covers 850 square feet and houses all pumps and a portion of the heat exchange system. The facility is equipped to conduct calibrations on both a production and a research basis.—V. 184, p. 622.

First National Stores Inc.—Earnings Higher—

Quarter Ended June 30—	1956	1955
Profit before Federal taxes	\$4,233,413	\$3,926,651
Federal taxes	2,201,375	2,074,978
Net profit	\$2,032,038	\$1,917,673
Common shares outstanding (excluding treasury stock)	1,637,138	1,637,138
Earnings per share on common stock	\$1.24	\$1.17

Flinkote Co.—Sales and Earnings Decrease—

	—16 Weeks Ended—	—28 Weeks Ended—
Net sales	July 14, '56	July 16, '55
	July 14, '56	July 16, '55
Net before taxes	\$32,395,950	\$33,604,971
Provision for U. S. and Canadian inc. taxes	3,325,773	3,611,872
	2,334,138	2,420,370
Net income	\$1,640,574	\$1,790,651
Earnings per com. share	\$1.12	\$1.23

*Based on 1,377,057 shares outstanding at July 14, 1956 after provision for preferred stock requirements.

The company announces that the sales and earnings decrease in its most recent 16 week period can be attributed to fewer residential housing starts due to poor spring weather and the tightness in the mortgage money market, the dip in automobile production and a low price structure prevailing earlier in the year in some of the company's product lines. Projected figures for the second half of the company's fiscal year indicate an upturn.

During the first half of 1956 the company made considerable progress in its \$20,000,000 expansion program. This program is aimed at broadening the company's future earnings base. The date this year Flinkote acquired Inculrock Corp., manufacturers of fireproof acoustic and insulating building material, and announced plans for construction of a building materials plant in Ennis, Texas and a gypsum manufacturing plant in Sweetwater, Texas.—V. 183, p. 2762.

Flying Tiger Line, Inc.—Private Sale—

Holders of the corporation's debentures on Aug. 15 approved the issuance of \$1,000,000 of new 5½% debentures due July 1, 1967, convertible into common stock at \$15 per share and redeemable at 110%.

The proceeds will be used to complete financing of the company's new 10 Lockheed Constellation aircraft.

The new debentures will be issued to mutual funds associated with E. W. Axe & Co., Inc.

The original issue of debentures is convertible at \$5.375 per share.—V. 184, p. 425.

Food Mart, Inc.—To Purchase Texas Chain—

This corporation has signed an agreement to purchase Pipkin Grocery, Inc., of Eastland, Texas, it was announced on Aug. 13 by J. Spencer Weed, Chairman of the Board.

Pipkin Grocery operates a chain of 13 supermarkets in West Texas. Food Mart is a chain of 44 supermarkets in West Texas and New Mexico.—V. 183, p. 2290.

Ford Motor Co., Detroit, Mich.—Plans Private Placement of \$250,000,000—

This company is reported to have arranged to borrow \$250,000,000 from a group of insurance companies and banks to help finance its large expansion program. It is understood that the company will pay 4% interest on the 20-year loan.

The company's capital expenditures over the next 2½ years are budgeted at about \$1,000,000,000. The company also is planning to bring out a new "E" line of cars in the Fall of 1957.

The loan is expected to be placed with John Hancock Mutual Life Insurance Co., Metropolitan Life Insurance Co., Travelers Insurance Co., Aetna Life Insurance Co., Connecticut General Life Insurance Co., Phoenix Mutual Life Insurance Co. and others. The first two put up \$25,000,000 each; the last two, \$5,000,000 each.

It was said details of the loan are still being worked out and will be announced by Ford Motor Co. when completed.—V. 184, p. 622.

Fort Wayne Corrugated Paper Co.—Earnings—

24-Weeks Ended—	June 16, '56	June 11, '55
Net sales	\$10,632,185	\$8,377,887
Income before provision for Federal inc. tax.s	675,297	610,129
Provision for Federal income taxes	313,260	232,170
Net income	\$362,037	\$377,959
Common shares outstanding	647,152	647,812
Earnings per common share	\$0.56	\$0.58

Including the company's 40% share of Southern Paperboard's undistributed earnings during the first half of 1956, Fort Wayne Corrugated's net income amounted to \$771,453 or \$1.19 per share. In the comparable period of last year, net income on the same basis was \$800,388 or \$1.23 per share.—V. 183, p. 1613.

425 Park Avenue Corp. (N. Y.)—Trustee Appointed—

The Manufacturers Trust Co., New York, N. Y., has been appointed trustee for \$12,000,000 of general leasehold mortgage 4½% floating rate bonds due Dec. 1, 1962.

(Robert) Gair Co., Inc.—Merger Postponed—

See Continental Can Co., Inc. above.—V. 184, p. 425.

Gamble-Skogmo, Inc.—July Sales Higher—

Period Ended July 31—	1955—Month—	1956—7 Mos.—	1955—7 Mos.—
Sales	\$8,107,042	\$7,987,647	\$54,093,845
			\$50,178,946

—V. 183, p. 2837.

General Dynamics Corp.—Definitive Debentures Ready

Definitive 3½% convertible debentures, due April 1, 1975 are available for delivery in exchange for temporary debentures at The Chase Manhattan Bank, 43 Exchange Place, New York, N. Y.—V. 184, p. 322.

General Electric Co.—To Expand Plant Facilities—

Funds for the expansion and modernization of this company's Small Steam Turbine Department at Fitchburg, Mass., have been increased some \$1,900,000, and now totals \$3,100,000, it was announced on Aug. 14.

A program costing \$1,200,000 was announced by the Department last March.

Frederick S. Kohl, Department General Manager, stated that the increase in funds was approved by the board of directors because of the growth trends in the business fields using Small Steam Turbine Department products—marine, industrial, and central electric power stations.

According to Mr. Kohl, the new appropriation covers expenses for additional testing facilities; production machine tools, as well as apprentice training machine tools; 6,000 square foot shop extension to the main building at the plant site; a new building to be used for preparation of castings, and rearrangement of factory and office facilities.

Mr. Kohl estimates that the entire expansion program will be completed by the end of 1957.—V. 184, p. 623.

General Gas Corp. (& Subs.)—Earnings Higher—

Six Months Ended June 30—	1956	1955
Net sales	\$14,564,309	\$12,147,270
Income before income taxes	410,263	261,902
Provision for income taxes	213,878	154,976
Net income	\$196,385	\$106,926
Earnings per share of common stock	\$0.13	\$0.07

*Adjusted in both periods to reflect two-for-one stock split.—V. 187, p. 2762.

General Instrument Corp.—New Canadian Division—

In a move which makes it "the largest manufacturer of television, radio and electronic components in Canada," this corporation has acquired through its Canadian subsidiary, General Instrument-F. W. Sackles Co. of Canada, Ltd.—all the outstanding stock of T. S. Farley, Ltd., of Hamilton, Ont., the Dominion's oldest and largest producer of radio and television coils, it was announced on Aug. 16 by M. H. Benedek, Board Chairman. General Instrument-F. W. Sackles of Canada, with headquarters and plant at Waterloo, Ont., is the major producer of TV tuners, yokes, flybacks and other components for most of Canada's leading television set makers, and the acquisition gives it the "roadstead line of TV parts made by any Canadian firm," it was stated.

The Farley company, Mr. Benedek said, will retain its identity and will be operated as a separate division with present personnel retained. Founded in 1939, the new division has specialized in the development and production of various types of coils essential in all television and radio receivers. Its sales during 1955 were approximately \$1,770,000 and its sales for the first six months of 1956 are reported approximately 11% ahead of the comparable period in 1955. It has its main plant and general offices at Hamilton and a branch plant at Mount Forest, Ont.—V. 183, p. 2897.

General Merchandise Co., Milwaukee, Wis.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Aug. 13, 1956, covering 180,000 shares of its \$2.50 par common stock, to be offered for public sale through an underwriting group headed by Straus, Blosser & McDowell. The purchase price and underwriting terms are to be supplied by amendment.

The company, engaged in the wholesale catalog mail order business, Net proceeds of the financing will be used to pay outstanding bank loans which aggregated \$300,000 on Aug. 1, 1956, and to provide additional working capital for general corporate purposes.

General Precision Equipment Corp.—Affiliation Completed—

Affiliation with this corporation of Graflex, Inc. of Rochester, N. Y. was completed on Aug. 10 according to a joint announcement by Hermann G. Place, President and Board Chairman of GPE, and G. C. Whitaker, President of Graflex, Inc. This action followed the exchange by Graflex stockholders of more than 98% of the outstanding Graflex shares for a total of 58,749 shares of \$1.00 cumulative convertible preference stock and 58,749 shares of common stock issued by General Precision.

Graflex is a long established and leading producer of cameras and other equipment in the field of still photography, and its products are distributed nationally through dealers and through branch offices in New York, Chicago and Hollywood, and in Canada through Graflex of Canada Ltd., a subsidiary in Toronto. Net sales for 1955 amounted to \$11,310,000 and net income was \$366,000. GPE sales in 1955 were \$13,338,000 and net income was \$2,531,000.

Expansion of Graflex' Rochester facilities with a new \$3,000,000 plant is already under way, it was announced.—V. 184, p. 322.

General Public Utilities Corp.—Quarterly Report—

Net earnings of the domestic subsidiaries in the first six months of 1956 amounted to \$12,277,704 or \$1.27 per share, as compared with \$1.18 per share for the same period last year.

For the 12 months period ended June 30, 1956 the domestic subsidiaries earned \$22,910,489 or \$2.36 per share, compared with \$2.13 per share for the 12 months period ended June 30 of last year. Consolidated earnings (including earnings of the Philippine subsidiaries) in the first six months of 1956 amounted to \$15,151,689 or \$1.56 per share, compared with \$1.40 per share for the same period last year. For the 12 months ended June 30, 1956 consolidated earnings amounted to \$27,826,103 or \$2.87 per share, compared with \$2.56 per share for the 12 months period ended June 30 of last year.

A Bill permitting GPU to retain Manila Electric Co. was passed by Congress in July. The President signed the Bill on Aug. 9, 1956.

All references to per share earnings are to the average number of shares outstanding during the period which, for the periods included in the report, are equal to the actual shares outstanding.—V. 183, p. 2417.

General Refractories Co.—Reports Gain in Earnings—

Period Ended June 30—	1956—3 Mos.—1955	1956—6 Mos.—1955
Sales	\$18,481,423	\$13,337,736
Net earnings	1,789,857	1,355,961
Earnings per share	\$1.42	\$1.08

*On 1,259,590 shares.—V. 182, p. 1911.

General Telephone Co. of California—Registers With Securities and Exchange Commission—

This company on Aug. 13 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, series J, due Sept. 1, 1986, to be offered for public sale at competitive bidding.

Net proceeds will become a part of the treasury funds of the company and will be used by it for property additions and improvements and/or to discharge in whole or in part any short-term bank loans (used for said purposes and estimated not to exceed \$15,000,000 at the time such proceeds are received) owing by the company. Additional funds for the construction program will be obtained from internal sources and from short-term loans and the sale of additional securities when and as required. Construction expenditures are estimated at \$33,000,000 for the six months ending Dec. 31, 1956, and \$69,800,000 for the year 1957.—V. 184, p. 623.

General Telephone Co. of the Southwest—Earnings—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Operating revenues	\$1,715,966	\$1,537,212
Operating expenses	1,090,316	1,025,053
Federal income taxes	251,000	191,000
Other operating taxes	104,458	97,213
Net operating income	\$280,192	\$223,946
Net after charges	223,846	160,281

—V. 183, p. 866.

Gibco, Inc.—Exchange Offer—

The Midwest Stock Exchange has been informed that holders of Gibco common stock, who were holders of record as of Aug. 2, 1956, and others who purchased stock on or before Aug. 2, 1956, but who are not holders of record, are being offered the right to tender their certificates in exchange for 1½ shares of Hupp Corp. common stock; ¼ of a share of Hupp Corp. 5% preferred stock; and \$1 in cash. This right to tender is effective immediately and terminates at 3 p. m. on Sept. 4, 1956.

Inasmuch as purchasers of stock on and after Aug. 3, 1956 are not entitled to make such tender, and because notice and information as of this date are not yet in the hands of members of the public, the Exchange has temporarily suspended trading in this issue. Reinstatement of trading will be considered following receipt of notification of details by stockholders, but no assurance is herein given of such reinstatement until the Exchange is satisfied that it is in the best interests of the stockholders and the public to do so.—V. 184, p. 2417.

Glickman Corp., New York—Buys in Tulsa, Okla.—

This corporation, which recently acquired Carnegie Hall in New York City and which has commercial real estate investments in various United States and Canadian cities, has contracted to purchase the

seven-story air-conditioned department store building now occupied by Sears Roebuck & Co. in the heart of the downtown shopping area in Tulsa, Okla. It was announced on Aug. 19 by Louis J. Glickman, Chairman. The seller is the Boulder Building Corp., of which John D. Mayo of Tulsa is President.

Sears Roebuck, in accordance with its nation-wide policy, is constructing another building for its own occupancy on the outskirts of Tulsa. Upon completion of that structure, it will vacate the premises purchased by Glickman Corp., the lease for which expires March 1, 1958. Sears Roebuck moved into the building it now occupies upon its completion in 1931 and has consistently increased its sales volume there until it reached a total of almost \$10,000,000 in the year ended June 30.

The Glickman corporation now has properties in 10 United States cities beside New York and Tulsa—Chicago, Los Angeles, Philadelphia, St. Louis, Baltimore, Newark, Hollywood, Houston, Elizabeth (N. J.) and Exmore (Va.). It also has property in Toronto, Canada.—V. 183, p. 2290.

Graflex, Inc.—Affiliation Completed—

See General Precision Equipment Corp. above.—V. 184, p. 322.

Graybill Industries, Inc., Superior, Mich.—Files—

The corporation on July 25 filed a letter of notification with the SEC covering 100,000 shares of treasury stock to be offered at par (25 cents per share), without underwriting. The proceeds are to be used for the purchase of material and machinery necessary for the manufacture of a concrete mixer.

(A. P.) Green Fire Brick Co.—Secondary Offering—

A secondary offering of 5,000 shares of common stock (par \$5) was made on Aug. 3 by Blyth & Co., Inc. at \$23.75 per share, with a dealer's concession of 70 cents per share. It was completed.—V. 183, p. 1755.

Gulf States Utilities Co.—Registers With SEC—

This company filed a registration statement with the SEC on Aug. 10, 1956, covering \$15,000,000 of first mortgage bonds, due 1986, and 100,000 shares of its no-par common stock, to be offered for public sale at competitive bidding.

Net proceeds of the financing will be used by the company to pay off \$18,000,000 of short-term notes issued to provide funds for construction purposes; and any balance will be added to general corporate funds. The company estimates its construction program for 1956-1957 at \$62,000,000, which is expected to require an additional \$30,000,000 of financing including temporary bank loans.—V. 184, p. 623.

Harshaw Chemical Co. (& Subs.)—Earnings Lower—

9 Months Ended June 30—	1956	1955
Net sales	\$48,953,110	\$45,350,814
Income before taxes on income	3,858,455	4,113,655
Federal taxes on income—estimated	2,046,200	2,114,900
Net income	\$1,812,255	\$1,998,755
Earnings per common share	\$1.89	\$2.01
Book value per common share	\$23.24	\$21.72

—V. 183, p. 1366.

Hawaiian Pineapple Co., Ltd. (& Subs.)—Earnings Rise

Year Ended May 31—	1956	1955
Sales and other income	\$71,676,709	\$58,801,687
Profit before income taxes	5,242,684	2,622,609
Income taxes	2,750,100	1,421,548

Ordinary net profit	\$2,492,584	\$1,201,061
Special items and tax adjustments (net)	2,750,100	167,964

Net profit transferred to surplus	\$2,652,447	\$1,369,025
Earnings per share of common stock	\$1.44	\$0.92
Dividends per share of common stock	\$0.80	\$0.80

FINANCIAL POSITION AS OF MAY 31

	1956	1955
Current assets	\$36,223,872	\$24,122,042
Current liabilities (payts. due within one year)	13,666,944	6,711,081

Working capital	\$22,556,928	\$17,411,961
Ratio of current assets to current liabilities	2.65 to 1	3.59 to 1
Long-term debt (less payts. due within one yr.)	10,366,090	10,700,000
Net assets	42,369,095	36,948,351
Net assets per share of common stock	25.70	24.75
Capital expenditures	3,804,182	1,845,518
Number of stockholders	5,363	5,351

—V. 184, p. 624.

Hearst Consolidated Publications, Inc. (& Subs.)—

Six Months Ended June 30—	1956	*1955
Total operating revenue	108,433,209	103,596,700
Other income	419,500	287,300
Total income	108,852,700	103,884,000
Costs incurred incl. interest and depreciation	106,859,700	100,391,100
Provision for Federal taxes on income	920,200	1,727,000

Net income	1,072,800	1,735,900
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*After adjustment to give effect to reclassification of certain accounts for comparative purposes.—V. 182, p. 2019.

Hercules Powder Co.—To Operate New Plant—

See Imperial Chemical Industries Ltd. below.—V. 184, p. 323.

Hilton Hotels Corp.—New Hotel in Pittsburgh—

William B. Tabler has been commissioned as architect for the new, \$15,000,000 Pittsburgh Hilton Hotel, according to an announcement made Aug. 13 by Joseph P. Binns, Vice-President of the corporation. Mr. Binns is in charge of the Hilton Eastern Division which will be responsible for the guidance of the planning, construction and eventual operation of the new hotel.

Announcement of the Pittsburgh project was made June 11 in Pittsburgh by Conrad N. Hilton, President of the corporation, and Charles W. Dow, President of the Equitable Life Assurance Society of the United States. The hotel will be located in Equitable's Gateway Center development of Pittsburgh's Golden Triangle, and is part of the Society for a long period of years. The Hilton company will build and operate the hotel.

The Pittsburgh Hilton will approximate 17 stories and include some 800 guest rooms and a number of function rooms. It is expected that the final plans will be made public in the near future.—V. 183, p. 2898.

(A.) Hollander & Son, Inc. (N. J.)—Stock Offering—

This corporation is offering to stockholders of A. Hollander & Son, Inc. (Del.) of record Aug. 8 the right to subscribe on or before Aug. 30 for 23,392 shares of its common stock at par (\$12.50 per share) at the rate of one share for each 10 shares of capital stock of the Delaware company held. The offering is not underwritten.—V. 184, p. 521.

Honolulu Oil Corp. (& Subs.)—Earnings Up—

	1956—3 Mos.—1955	1956—6 Mos.—1955
Total income	\$10,281,240	\$8,665,497
Earnings before Federal income tax (est.)	3,411,606	3,456,733
Federal inc. tax (est.)	299,165	464,000
Net earnings	\$3,112,341	\$2,992,733
Earnings per share	\$0.33	\$0.80
Dividends per share	\$0.40	\$0.25

*Based on 3,750,972 shares outstanding.—V. 183, p. 3010.

Horizons Inc.—Signs New Contract—

This Cleveland, Ohio, industrial research organization has been engaged by the Kennecott Copper Corp. as consultants in the design, erection and operation of a pilot plant to produce zirconium in the Cleveland area.

The work results from a contract between Kennecott and the Horizons' affiliate, the Horizons Titanium Co. of New York, the exclusive licensee of a number of patents covering the metallurgy of zirconium and other metals as originally developed by Horizons Incorporated.

Horizons was recently awarded a \$200,000 development contract by the Navy Bureau of Aeronautics for further exploration of these electrolytic processes as applied specifically to titanium, vital in the military aircraft industry.—V. 182, p. 1220.

Horizons Titanium Corp., Princeton, N. J.—Licensing Agreement—

See Kennecott Copper Corp. below.—V. 181, p. 6.

Horseshoe Bend Uranium Co.—Merger—

See Century Mining & Development Corp. above.—V. 182, p. 413.

Hotel Sherman, Inc., Chicago, Ill.—Expands Into Canada

An equal interest in National Management, Ltd., Montreal, Canada, has been announced by John C. Udd, President, and Patrick H. Hoy, President of the Hotel Sherman and Hotel Ambassador, Chicago. National Management operates the Lord Elgin Hotel in Ottawa, Canada, and currently is building the Lord Simcoe Hotel in Toronto. No purchase price was disclosed.—V. 181, p. 2693.

Howard Stores Corp.—July Sales Up—

Period End. July 31—	1956—Month—1955	1956—7 Mos.—1955
Sales	\$1,606,798	\$1,658,632
	\$15,924,127	\$16,068,019

—V. 183, p. 3010.

Hudson & Manhattan RR.—Reports June Profit—

Period End. June 30—	*1956—Month—1955	*1956—6 Mos.—1955
Gross oper. revenue	\$866,757	\$883,822
Oper. expenses & taxes	662,416	774,218
Operating income	\$204,341	\$109,604
Non-operating income	15,326	4,582
Delayed income credits	209,038	209,038
Gross income	\$428,705	\$114,186
Inc. chgs. exclu. of int. on Adj. Inc. Bonds	133,780	135,333
Int. on Adj. Inc. Bonds outstdg. in hands of public at 5%	70,058	70,058
Net income	\$224,867	\$191,705

*The results for the month of June 1956 and for six months ended June 30, 1956 reflect reductions in New Jersey railroad taxes, New York City real estate taxes and special franchise taxes, and interest thereon, aggregating \$369,215. Net loss.—V. 184, p. 427.

Hupp Corp.—Acquires Holland Firm—

This corporation has acquired a controlling interest in Apparatenbouw Nedalo NV, of Hengelo, The Netherlands, according to an announcement by Don H. Gearheart, President.

The purchase, effective Aug. 3, gives Hupp its first manufacturing facility in Europe. The Dutch plant will initially produce oil space heaters for European markets.

Under the terms of the purchase agreement, Hupp Corp. acquired a 68% interest in Hupp Nederland N.V., a holding company which obtained a 98% interest in Apparatenbouw Nedalo NV by exchanging one share of its stock for each ten shares of Nedalo. Hupp also obtained a firm three-year option on 20% of Hupp Nederland's shares held by Herstelbank, the Dutch equivalent of the United States' Reconstruction Finance Corporation. The remaining 12% interest is in the hands of approximately 80 former Nedalo shareholders. Hupp Nederland NV is capitalized at 1,000,000 guilders.

The Hengelo plant contains 60,000 square feet of modern manufacturing space and employs approximately 185 persons. It formerly manufactured life boat davits, footwarmers used in ship galleys, air decontamination equipment and related items, for sale throughout Europe.

Hupp's capital investment in its new subsidiary includes cash and machinery.

If plans to manufacture Hupp products (heating and air conditioning equipment, home appliances, electronics and communications products, automotive and aviation components, etc.) are realized, expansion of European operations will be necessary, Mr. Gearheart said.—V. 183, p. 2763.

Hupp's capital investment in its new subsidiary includes cash and machinery.

If plans to manufacture Hupp products (heating and air conditioning equipment, home appliances, electronics and communications products, automotive and aviation components, etc.) are realized, expansion of European operations will be necessary, Mr. Gearheart said.—V. 183, p. 2763.

Husky Oil & Refining Ltd.—Exchange Offer—

See Canadian Husky Oil Ltd. above.—V. 183, p. 771.

Hydrometals, Inc., Chicago, Ill.—Registers With SEC—

This corporation filed a registration statement with the SEC on Aug. 10, 1956, covering 78,275 shares of its \$2.50 par capital stock and rights to subscribe to an additional 391,375 shares. Hydrometals has contracted for the acquisition of all the license rights and assets of Hayden Projects, Inc., in exchange for 77,500 shares of its stock and rights to subscribe to an additional 387,500 shares. Cady, Roberts & Co., of New York, will receive 775 shares and rights to an additional 3,875 shares as a fee for its service in connection with such transaction.

Hayden Projects was organized in October 1954 for the purpose of holding and developing certain rights to the use of processes for the production of copper powder from low-grade copper scrap, ores and concentrates and rolling processes for converting such copper and other metal powder into usable forms.

Upon consummation of the transaction all of the 77,500 shares and rights to 387,500 additional shares will be distributed by Hayden Projects to its stockholders and debenture holders, whereupon Hayden Projects will be dissolved. The rights are exercisable over a five-year period and at an initial exercise price of \$13 per share.—V. 184, p. 115.

Illinois Power Co.—Earnings Increased—

12-Mos. Ended June 30—	1956	1955
Operating revenues	\$80,613,524	\$75,926,708
Operating expenses and taxes	63,086,069	63,549,787
Gross income	\$17,527,455	\$15,376,921
Income deductions	3,801,505	3,514,851

Net income	\$13,718,550	\$11,862,070
Preferred dividend requirement	2,111,000	2,025,950

Balance applicable to common stock	\$11,607,550	\$9,836,120
Common shares outstanding at end of period	3,010,000	3,010,000
Earnings per common share	\$3.86	\$3.27

—V. 184, p. 423.

Illinois Bell Telephone Co.—Earnings—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Operating revenues	\$4,583,229	\$4,135,329
Operating expenses	4,117,208	3,593,095
Federal income taxes	2,939,814	2,393,814
Other operating taxes	2,978,117	2,093,775
Net operating income	\$4,583,229	\$4,135,329
Net after charges	4,117,208	3,593,095

Registers Stock Offering With SEC—

This company filed a registration statement with the SEC on Aug. 10, 1956, covering 580,531 shares of its \$100 par common capital stock. The company proposes to offer these shares for subscription at \$100 per share by stockholders of record Aug. 31, 1956. No underwriting is involved. Illinois Bell is a subsidiary of American Telephone &

Telegraph Co., which owns 4,612,578 shares (99.32%) of its outstanding stock.

Net proceeds, estimated at \$57,907,000, are to be applied toward repayment of advances from the parent, which amounted to \$58,700,000 on July 31, 1956. Such advances are obtained under an established practice of the issuer, which it expects to continue, of borrowing from the parent as need therefor arises, for general corporate purposes, including property additions and improvements.—V. 184, p. 324.

Imperial Chemical Industries Ltd.—New Project—

A new \$11,000,000 Perspex plant is to be built in Louisiana, Mo., in a joint Anglo-American project, it was announced on Aug. 3. The two big companies involved are Imperial Chemical Industries Ltd., whose process it is, and Hercules Powder Co., who will operate the concern.

The plant will be built on a 20-acre site adjoining the Missouri Ammonia Works. It will have an annual capacity of 34,000,000 pounds of methyl methacrylate. Both monomer and polymer in various forms will be made and sold.

Methyl methacrylate is a chemical with many applications, although it is most commonly known today in polymeric form as polymethyl methacrylate. This is a glass-like plastic widely used in sheet form in aircraft, automobiles, and illuminated signs, and for many other purposes.

I. C. I. pioneered the process used throughout the world for the synthesis of methyl methacrylate monomer, and trade-marked the name "Perspex" for polymethyl methacrylate sheet.

The British group will bring to the new company its production, research and technical sales service experience developed over 20 years as a major manufacturer of methyl methacrylate in all its forms, while Hercules will provide a technical organization experienced in U. S. production methods and an established position in U. S. markets, plus the advantages of a site where the basic raw materials are available.

Ammonia and methanol are produced at the Missouri plant, and natural gas is available in unlimited quantities from an adjacent pipeline from Texas gas fields. Hercules produces a fourth raw material, acetone, at one of its newest chemical plants in Gibbstown, N. J.

Methyl methacrylate is made on a large scale by only two other companies in the U. S., and at present its main application is as a plastic polymer.

In this form its unique combination of properties, such as fine appearance, durability, weather-resistance, light-transmission and ease of forming make it particularly suitable for many and diverse large-volume uses. U. S. consumption has doubled between 1949 and 1955, and is expected to double again in the next five or six years.

In addition, there are growing outlets for the monomer as a raw material for products used as protective coatings, lubricating oil additives, and other applications.—V. 182, p. 612.

Interstate Bakeries Corp.—Reports Higher Earnings—

This corporation raised earnings after taxes for the first half (28 weeks ended July 14, 1956) to \$1,771,813, or \$1.65 per share on 954,506 common shares outstanding, compared to \$1,647,864, or \$1.52 per share for the corresponding period last year, it was reported on Aug. 15 by R. L. Naiziger, President.

Net sales for the first half reached a record high of \$55,498,730, which compares to \$52,997,021 for the like 1955 period.

For the second quarter (12-week period ending July 14, 1956), Interstate's earnings were \$764,214, or 71 cents per share, compared with \$840,231, or 79 cents per share, for the corresponding period last year.

Second quarter sales for 1956 totaled \$24,464,135 compared to \$23,632,111 in the like 1955 period.—V. 183, p. 772.

Interstate Power Co.—Proposed Merger—

Negotiations have been completed under which the Northwestern Illinois Gas & Electric Co. of Savanna, Ill., will be merged with Interstate Power Co. The power plants and the electric transmission and distribution facilities serving nine communities and rural areas adjacent to these communities in northwestern Illinois will be merged into the Interstate system.

The merger will be accomplished by Interstate Power Co. exchanging shares of its common stock for the common stock of Northwestern and the taking over of approximately \$2,300,000 debt. A total of 2,200 electric customers and 830 gas customers and approximately \$1,800,000 of operating revenue will be added to Interstate's system. Interstate will issue approximately 5 1/2% of additional common stock to effect the merger.

It is expected the actual transfer of property will take place by Dec. 1, subject to approval of appropriate government regulatory bodies.

Authority will be requested at once from the Illinois Commerce Commission to build a high voltage transmission line from Dubuque, Iowa, to Galena, Ill., so that the two properties will be integrated.

Interstate is also acquiring a small rural electric system of 300 customers adjacent to Sabula, Iowa.—V. 184, p. 521.

Justheim Petroleum Co., Salt Lake City, Utah—Files With SEC—

The company on Aug. 9 filed a letter of notification with the SEC covering 175,161 shares of common stock (par five cents) to be offered at market (estimated at 9 1/2 cents per share), through Hunter Securities Corp., New York, N. Y., for their own account.—V. 181, p. 1777.

Kaiser Industries Corp.—Earnings—

In its first quarterly report to stockholders, this corporation and its wholly-owned subsidiaries, Henry J. Kaiser, Co. and Willys Motors, Inc., show consolidated net earnings of \$5,288,000 for the six months ended June 30, 1956. Of this amount, \$5,150,000 was earned during the 3 1/2 month period following acquisition of Henry J. Kaiser Co. by Kaiser Industries Corp. During the six month period the Willys Motor Jeep and commercial vehicles business was operated at a nominal profit.

Included in these net earnings is an estimated \$2,355,000 special dividend stemming from an agreement entered into by Kaiser Industries Corp., Henry J. Kaiser Co., Willys Motors, Inc., Kaiser Steel Corp. and Kaiser Metal Products, Inc., for the filing of consolidated Federal income tax returns commencing with the taxable year ending Dec. 31, 1956, and for the use of net loss carryovers available to the group.

Kaiser Industries, through 100% ownership of Henry J. Kaiser Co., has substantial common stock holdings in its principal affiliates, Kaiser Aluminum & Chemical Corp., Kaiser Steel Corp. and Permanente Cement Co. The aggregate quoted market price of these holdings at June 30, 1956, was \$426,020,000 or \$304,935,000 greater than the carrying value on the balance sheet of Kaiser Industries Corporation.—V. 183, p. 1367.

Kansas City Power & Light Co.—Secondary Offering—

A secondary offering of 26,500 shares of common stock (no par) was made on Aug. 16 by Goldman, Sachs & Co. at \$43.87 1/2 per share, with a dealer's concession of 87 1/2 cents per share. At time of going to press, it was being continued.—V. 183, p. 2184.

Kennametal Inc.—Reports Higher Earnings—

Fiscal Year Ended June 30—

	1956	1955
Sales and other income	\$21,669,208	\$19,915,335
Profit before taxes	4,992,391	3,542,042
Taxes	2,524,968	1,738,304
Net income	\$2,467,423	\$1,803,738
Number of shares	599,225	599,400
Earnings per share	\$4.12	\$3.01
Dividends paid (per share)	\$1.00	\$0.833

—V. 183, p. 2185.

Kennecott Copper Corp.—To Build New Plant—

This corporation will begin design and construction shortly of a new test plant in the Cleveland area to produce the metal zirconium, with operations to be underway late next year, Mr. Charles R. Cox, President, announced on Aug. 14.

The announcement followed completion of licensing arrangements with Horizons Titanium Corp., Princeton, N. J., whereby Kennecott has

acquired licenses for the electrolytic production of zirconium and its by-product, the metal hafnium, Zirconium, one of the so-called new metals, has important uses in the atomic energy field.

The agreement with Horizons Titanium Corp. also provides Kennecott with options for licenses for electrolytic production of other metals, including titanium, thorium, columbium and tantalum, Mr. Cox said. Horizons Titanium Corp. is an affiliate of Horizons, Inc., which has been working in the research and development field of processing the newer metals by the fused electrolytic method for the last several years.

Kennecott's interest in zirconium during the past few years has focused on the investigation of its properties and fabrication, Mr. Cox reported. He said that extrusion of zirconium and its alloys in tube form has to date been Kennecott's principal accomplishment and that from this a special jacking technique has been developed by Kennecott for making high-quality tubes for atomic plants and reactors.

Mr. Cox also noted that research on zirconium and the other new metals is underway both at Kennecott's new research center at Salt Lake City and at its subsidiary, Chase Brass & Copper Co., at Waterbury, Conn.

See also Horizons, Inc. above.—V. 184, p. 624.

(G. R.) Kinney Co., Inc.—July Sales Off Slightly—

Period Ended July 31—

	1955—Month	1955—7 Mos.	1956
Sales	\$3,327,000	\$3,390,000	\$27,061,000
			\$24,546,000

—V. 184, p. 324.

Koehring Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$5) was made on Aug. 13 by Carl M. Loeb, Rhoades & Co. and Loewi & Co. at \$72.50 per share, with a dealer's concession of \$1 per share. It was completed.—V. 184, p. 115.

Lamson & Sessions Co.—Notes Placed Privately—

In May the company sold \$2,000,000 additional 4% promissory notes to an insurance company, bringing the total issued to \$4,200,000 at June 30, 1956. These additional funds will be used to complete new factory buildings, and they will probably afford enough to erect a new main office on the Cleveland, Ohio, factory site. The loan matures \$280,000 annually beginning May 1, 1957.

George S. Case, Jr., President, on July 24 said in part:

"Steel erection is started on the new plant in the Cleveland area, and the plant should be completed within 12 months. The new plant in Chicago will be ready for occupancy this fall. The present Chicago plant is already sold.

"Business is slow at this writing. It is expected to pick up materially by the last quarter of this year. If it does, all of our plants will be busy, and our year-end results will compare favorably with 1955. We are optimistic about long-range business activity and, with our new facilities, we will share in it to a greater extent."

EARNINGS FOR SIX MONTHS ENDED JUNE 30

	1956	1955
Net sales	\$20,294,070	\$18,869,837
Miscellaneous income	94,832	2,273
Total income	\$20,388,902	\$18,913,110
Cost of products sold, selling, administrative and general expenses (incl. depreciation)	17,659,001	16,522,982
Interest charges	53,141	45,003
Estimated Federal and State taxes on income	1,427,500	1,276,500
Net earnings	\$1,249,260	\$1,068,622
Cash dividends declared:		
On cumulative convertible preferred shares, series A	\$110,839	
On common shares	597,433	2,694
Dividend payable in common stock—5%; 21,386 shares issued July 15, 1955		427,720
Common shares outstanding	442,725	*431,163
Earnings per common share	\$2.66	\$2.48

*As adjusted for 5% stock dividend paid in July, 1955.

COMPARATIVE BALANCE SHEET AS OF JUNE 30

	1956	1955
Assets		
Cash	\$2,238,688	\$2,268,704
U. S. Saving Bonds—at current redemp. prices	130,408	216,975
Trade notes and accounts receivable (net)	3,027,266	3,643,692
Inventories	8,404,620	5,867,420
Prepaid expenses	62,013	63,010
Building and equipment fund—U. S. Govt. and Federal Bank securities and cash	6,760,183	1,000,000
Investment in and advances to wholly-owned subsidiary:		
The Kent Machine Co.	90,000	
National Safe-Line Clamp Corp.		90,000
Misc. notes and accts. receivable and deposits	68,648	83,474
Property, plant and equipment (net)	8,984,929	8,254,709
Total	\$29,766,695	\$20,895,894
Liabilities		
Accounts payable and accruals	\$3,046,762	\$2,530,339
Fed. and States taxes on income—est. (net)	1,611,727	615,582
Note payable to insurance company	4,203,000	2,200,000
Serial preferred (par \$50) (issuable in series):		
4.75% cum. conv. pref. stock series A	3,108,750	
Common stock (par \$10)	4,521,400	4,491,090
Capital surplus	3,054,174	2,631,438
Earned surplus	10,347,839	8,603,758
Common shares in treasury at cost	Cr123,957	Cr236,262
Total	\$29,766,695	\$20,895,894

*After deducting \$697,932 U. S. Government securities applied thereto. †Represented by 9,415 shares in 1956 and 17,946 shares in 1955 (at cost).—V. 182, p. 2131.

Leetronics, Inc.—Sales—Earnings—Stock Dividend—

The directors have declared a 2% stock dividend, payable Aug. 22 to stockholders of record Aug. 15, 1956.

RESULTS FOR SIX MONTHS ENDED JUNE 30, 1956

Sales	\$1,439,000
Net income	48,900
Earnings per share	\$0.21

—V. 184, p. 428.

Libby, McNeill & Libby—Stock Increased, etc.—

The shareholders were told at the annual meeting held on Aug. 15 that case sales of Libby products had increased 150% in the past 40 years and that the year ended June 2, 1956 was the best in the company's history.

The shareholders have approved an increase in the authorized common stock from 4,000,000 to 6,000,000 shares and voted on a stock option plan for officers and key employees involving the waiver of preemptive rights for the shares of stock involved. More than 88.5% of the stockholders voting in person or by proxy favored the granting of stock option; however, the plan failed to get the full 90% approval required by Maine law for the waiver of preemptive rights.

Charles S. Bridges, President, reported that Libby's sales increased from \$262,000,000 to \$292,000,000 last year, and earnings increased from \$5,433,000 to \$8,038,000. Dividends of \$510,000 were paid to holders of preferred stock and \$3,091,000 to holders of common stock. Because of low inventories at the end of the fiscal year, shipments for the first two months of the new year (July and August) have run about equal to last year despite increased demand, Mr. Bridges reported. "However," he said, "we are now moving into new paces and supplies are rapidly becoming available."

"During the last fiscal year we made capital investments of over \$9,000,000, the largest in our history. Most of these expenditures were made for projects completed during the last six months of the fiscal year and therefore benefited our past year's operations only to a limited extent. With but one exception, the new facilities we acquired last year are now in operation and we will have a full year's benefit from them this year. The one exception is the plant

at Wallaceburg, Ontario, which was purchased a few months ago and which we are now engineering for operation in 1957.

"Our sales, merchandising and advertising plans are geared to higher goals for the present fiscal year and accordingly we must pack more than we did last year. These pack increases will be selective and in those products presenting the best opportunities for profit.

"As pointed out in our annual report, the trend is in the direction of rising costs in materials and wages. To help offset these, we should get higher prices for our products. We will also meet rising costs—as we have many times in the past—with increased mechanization, with new production skills, and with greater all-round efficiency."—V. 184, p. 220.

Lionel Corp.—Sales and Earnings Rise—

This corporation reported consolidated net sales for the six months ended June 30, 1956, of \$3,085,428. Consolidated net profit before Federal income taxes for the period equaled \$1,097,820. Consolidated net profit after Federal income taxes amounted to \$537,820, equivalent to 75c per share.

The consolidated figures for the corresponding period of 1955, reflected net sales of \$5,964,531; profit before Federal income taxes \$189,515. Net profit after Federal income taxes \$154,715, equivalent to 21c per share.—V. 183, p. 2538.

Livingston Oil Co., Tulsa, Okla.—Earnings—

This company in its first year of operation earned \$54,057, and distributed this amount in dividends, Julius Livingston, President, said in the company's first annual report, covering the 12 months ended May 31, 1956.

Actually, said Mr. Livingston, it was a report of eight months operation, for while the company was incorporated May 16, 1955, public offering of the stock was completed Aug. 12, 1955, and corporate activities really began in September.

Since issuing its 2,307,730 shares of stock, of which 355,000 shares are treasury stock, the company has made several small acquisitions which improved its production picture, Mr. Livingston said.

These included the Mountain Petroleum Corp., Prugh Petroleum Co., plus properties in Phillips County, Kansas. The latter included an interest in a 360-acre lease with two wells. The company's gross acreage under lease increased from 36,796 to 62,501, and its interest in 82 producing wells expanded to an interest in 177 wells. Dividends declared were \$46,375 cash in January, and a 4% stock dividend June 21 valued at \$7,682.—V. 182, p. 613.

Lone Star Fund, Dallas, Texas—Statement Withdrawn—

The registration statement filed with the SEC on June 1 covering a proposed issue of 125,000 shares each of Balanced Income Series, Insurance Growth Series and Industrial Growth Series, was withdrawn on June 26. See V. 183, p. 2764.

Los Angeles Transit Lines—Earnings Increased—

Six Months Ended June 30—

	1956	1955
Operating income	\$11,449,828	\$11,223,605
Operating expenses	10,239,235	10,505,056

Balance \$1,210,593 \$818,549
Other income 44,701 33,837

Total \$1,255,294 \$852,386
Interest 38,890 38,890
Provision for State & Federal income taxes 659,309 429,493
Miscellaneous 3,725 12,463

Net income \$553,370 \$360,114
Common shares outstanding 1,037,125 1,057,840
Earnings per share on common stock outstanding \$0.53 \$0.34
—V. 177, p. 45.

Maine Fidelity Life Insurance Co.—Enters Eight Additional States in Record Expansion Program—

In approximately a two-month period covering June and July this year, this company has become licensed to do business in eight additional states, according to a report issued by Curtis K. Gerry, Executive Vice-President. The eight states are: Alabama, Arizona, Connecticut, Idaho, Illinois, Oklahoma, Oregon and West Virginia.

Incorporated in September 1955, Maine Fidelity received its license to do business in its home state of Maine in February this year. In rapid succession it was then admitted to Delaware, District of Columbia, Indiana, Maryland, Nevada, Pennsylvania, Vermont and Washington. Currently, the Maine life company is licensed in a total of 16 states and the District of Columbia, in what is described as a record expansion program exceeding company expectations.—V. 183, p. 669.

Mack Trucks, Inc.—Debentures Offered—This corporation on Aug. 16 offered rights to its common stockholders of record Aug. 15 to subscribe to an aggregate of \$19,109,000 5 1/2% subordinated debentures due Sept. 1, 1968, with warrants to purchase 191,090 shares of common stock, \$5 par value. The issue, which is being underwritten by a group headed by Dominick & Dominick, will be made to common stockholders on a rights basis in the ratio of \$500 principal amount of debentures (\$500 minimum units) to each 50 shares of stock held. Subscription price is \$500 per unit. The rights will expire at 3:30 p.m. (EDST) Aug. 30, 1956.

Each \$500 debenture will be issued with attached 10-year warrants to purchase five shares of common stock. The warrants are exchangeable for separate warrant certificates on Feb. 15, 1957. The warrant certificates will be exercisable on or before Sept. 1, 1959 at \$40 per share and at ascending prices up to Sept. 1, 1966. The debentures will be dated Sept. 1, 1956 and will mature Sept. 1, 1965.

The debentures are subjected to a sinking fund, commencing on Sept. 1, designed to retire the entire issue. The initial sinking fund retirement price is 102%. The debentures are also redeemable at optional redemption prices ranging from 105 1/2% if redeemed prior to Sept. 1, 1959; to 100% if redeemed on or after Sept. 1, 1967.

PROCEEDS—Net proceeds from the sale will be used to provide Mack Trucks with additional working capital and funds to finance its expanding business.

BUSINESS—Company is a leading manufacturer of trucks ranging in gross vehicle weight from 16,000 pounds to over 136,000 pounds. The heaviest trucks, in which the firm specializes, are engineered and constructed to the particular requirements and work abuse of the industries in which they are employed. They are not produced on a mass-volume basis.

The company is one of the most highly integrated manufacturers in the truck industry, building its own engines, clutches, transmissions, axles, housings, carriers, axle shafts, cabs and other component parts.

EARNINGS—Net sales for Mack Trucks for the six months ended June 30, 1956 totaled \$126,610,000, compared with \$83,737,000 for the similar 1955 period. Net income for the 1956 firm; half was \$5,754,000, against \$3,292,000 in the first six months of 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Debentures	\$30,000,000	\$19,109,000
Notes under revolving credit agreement with a group of banks dated Aug. 10, 1955	90,000,000	90,000,000
3 1/4% notes held by banks	5,000,000	5,000,000
Common stock (par \$5)	3,000,000 shs.	1,885,114 shs.
Serial preferred stock (par \$50)	1200,000 shs.	

*The company has no present intention of issuing debentures in excess of the principal amount above offered.

As amended and supplemented, expiring July 31, 1958. The interest rate on the \$90,000,000 notes may vary from 3 1/4% to 4 1/4%, and is currently 4 1/4%.

†Does not include 77,696 shares reserved under the Stock Option

Plan, of which 25,824 have been issued since June 30, 1956. Also does not include the shares initially required upon exercise of the warrants. The company has no present intention of issuing any shares of preferred stock.

UNDERWRITERS—The names of the underwriters of the unsubscribed securities and the respective percentages of the unsubscribed securities to be purchased by them severally are set forth below:

	%		%
Dominick & Dominick	5	W. C. Langley & Co.	1.8
A. C. Allyn & Co., Inc.	1.8	Carl M. Loeb, Rhoades & Co.	1.8
Eason, Whipple & Co.	1.8	Laurence M. Marks & Co.	1.8
Baker, Weeks & Co.	2.7	Mason-Hagan, Inc.	.55
Ball, Burge & Kraus	1.8	McCormick & Co.	.55
Bateman, Eichler & Co.	.55	The Milwaukee Co.	1.3
Bear, Stearns & Co.	2.7	Moore, Leonard & Lynch	1.3
A. G. Becker & Co. Inc.	1.8	F. S. Moseley & Co.	1.8
William Blair & Co.	1.8	Mullaney, Wells & Co.	.55
Boettcher & Co.	1.3	Paine, Webber, Jackson & Curtis	2.7
George D. B. Bonbright & Co.	1.3	H. O. Peet & Co.	.55
Burnham & Co.	.75	Feters, Writer & Christensen, Inc.	.55
Butcher & Sherrerd	1.3	R. W. Pressprich & Co.	1.8
J. M. Dain & Co., Inc.	1.3	Quall & Co., Inc.	.55
Dewar, Robertson & Fancoast	1.3	Reynolds & Co.	1.8
Drexel & Co.	2.7	Schneider, Bernet & Hickman, Inc.	.55
Francis I. duPont & Co.	1.3	Schwabacher & Co.	2.7
Eastman, Dillon & Co.	3.1	Shearson, Hammill & Co.	1.8
Estanbrook & Co.	1.4	Smith, Moore & Co.	.55
Forster & Marshall	1.8	William R. Staats & Co.	1.3
Robert Garrett & Sons	1.3	Stein Bros. & Boyce	.55
Goodbody & Co.	1.3	Stone & Webster Securities Corp.	3.1
Halgarten & Co.	2.7	Stroud & Co. Inc.	1.3
Hardy & Co.	.55	Taylor & Co.	.75
Hemphill, Noyes & Co.	2.7	Townsend, Dabney & Tyson	1.3
Howard, Well, Labouisse, Friedrichs & Co.	.75	Underwood, Neuhaus & Co.	1.3
W. E. Hutton & Co.	2.7	G. H. Walker & Co.	1.8
Kalman & Co., Inc.	1.3	White, Weld & Co.	3.1
Kidder, Peabody & Co.	3.1	Dean Witter & Co.	1.8
Kuhn, Loeb & Co.	3.1		

Manhattan Shirt Co.—Reports Higher Earnings—

Fiscal Year Ended June 30—	1955	1956
Net sales	\$34,423,418	\$31,716,456
Income before prov. for Fed. taxes on income	1,879,313	1,793,139
Provision for Federal taxes on income	975,000	940,000
Net income	\$904,313	\$853,139
Cash dividends paid on 205,109 shares	416,218	385,001
Amount transferred to common capital stock in connection with 208,109 shares of common stock issued to stockholders on July 19, 1956	913,747	

—V. 183, p. 2185.

May Department Stores Co.—Amendments Approved

Holders of the sinking fund debentures due Feb. 1, 1978 on Aug. 15 approved by the necessary two thirds affirmative vote certain amendments to the indenture governing the issue, as requested by the company. A meeting of the holders of the company's sinking fund debentures due July 1, 1972 likewise called for Aug. 15 at the company's request for a similar purpose, was adjourned to Aug. 31 due to lack of the presence of holders of two thirds of the debentures outstanding, this being the number required for a quorum. This issue is held practically entirely in bearer form, and holders of substantial amounts of these debentures have not yet been located. The amendments relate to possible real estate subsidiaries, and have as their major purpose to conform the terms of the company's earlier debentures to those of the company's latest issue sold last year.—V. 184, p. 428.

McCull-Fontenac Oil Co., Ltd.—Partial Redemption—

The corporation has called for redemption on Sept. 30, next, 20,000 of its 4% cumulative preferred shares at \$102.50 per share, which will leave 40,000 shares outstanding.—V. 171, p. 1785.

Mead Johnson & Co.—Reports Record Sales—

Sales of \$23,410,822, highest since last year in its history, were announced on Aug. 4 by this company in its semi-annual report to stockholders for the six months ended June 30. This sales volume represented an increase of 18.6% over the same period last year. Net profit after taxes for the six-month period was \$2,042,401, equivalent to \$1.21 per outstanding common share. This was an increase of 38% over the same period of 1955, when net profit per share was \$0.88. D. Mead Johnson, President, also reported to stockholders that eight new products have been marketed nationally by various divisions of the company since the first of the year. These include Colace, a new agent for constipation control; Olac Liquid, a ready-to-use, high protein infant formula; the Decca vitamin family, an integrated family of three vitamin products intended for the first decade of life; a scalp vein infusion set; a unique blood administration set, and a fifth form of Pabulum infant cereal—Pabulum High Protein Cereal.—V. 183, p. 2233.

Michigan Bell Telephone Co.—Earnings—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Operating revenues	20,814,700	18,991,600
Operating expenses	14,525,004	12,972,415
Federal income taxes	2,388,138	2,415,459
Other operating taxes	1,335,300	1,094,386
Net operating income	2,566,258	2,511,340
Net after charges	2,366,047	2,300,820

—V. 184, p. 423.

Michigan Consolidated Gas Co.—Earnings Increased—

12 Months Ended June 30—	1956	1955
Operating revenues	\$108,399,141	\$87,068,127
Operating expenses and taxes	94,614,827	77,328,181
Balance	\$13,784,314	\$9,739,946
Income from lease facilities	1,384,896	1,271,322
Operating income	\$15,169,210	\$11,011,268
Other income (net)	512,557	449,451
Gross income	\$15,681,767	\$11,460,719
Income deductions	5,023,960	4,832,449
Net income	\$10,657,807	\$6,628,270

—V. 182, p. 2250.

Michigan Gas Utilities Co.—Earnings Increased—

Period End. June 30—	1956—6 Mos.—1955	1956—12 Mos.—1955
Gross operating revs.	\$2,620,718	\$2,213,613
Net income	430,221	323,791
Pfd. divid. requirements	24,250	25,000
Balance for com. stk.	\$405,971	\$298,731
Com. shs. outstanding	333,904	333,654
Earns. per com. share	\$1.22	\$0.90

*Restated to reflect applicable portion of purchased gas refunds received during period.

NOTE—Purchased gas costs reflected above include payments made under bond.—V. 182, p. 2132.

Mines Prospecting & Exploration Co., Missoula, Mont.—Files With SEC—

The company on Aug. 6 filed a letter of notification with the SEC covering 150,000 shares of common stock (par one cent) to be offered at 10 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.—V. 179, p. 205.

Montana-Dakota Utilities Co.—New Unit—

This company has ordered a 44,000 kilowatt steam turbine-generator unit for installation in its new \$8,000,000 generating station near Sidney, Mont., from General Electric Co.'s Medium Steam Turbine, Generator and Gear Department.

The station, which is expected to be in operation in the fall of 1957, will be capable of supplying enough electricity to satisfy the average yearly needs of the population of two cities the size of Billings, Mont.—V. 184, p. 221.

Morris Paper Mills—Merger Approved—

See Federal Paper Board Co., Inc. above.—V. 184, p. 625.

Muskegon Piston Ring Co.—Earnings Lower—

Six Months Ended June 30—	1955	1956
Net sales	\$5,974,054	\$5,165,621
Income before Federal taxes	782,754	845,434
Provision for Federal income taxes	407,000	439,600
Net income	\$375,755	\$405,834
Net income per share	\$0.75	*\$0.81

*1955, Net income on basis of 500,000 shares outstanding June 30, 1956.—V. 182, p. 718.

(F. E.) Myers & Bro. Co.—Earnings Rise—

Nine Months Ended June 30—	1955	1956
Income from sales after deducting cost of products sold incl. materials, labor & manufacturing expenses	\$3,135,930	\$2,698,420
Other income	24,302	18,802
Selling, general and administrative, and development engineering expenses	1,580,234	1,620,532
Other charges	118,097	83,883
Federal taxes on income (estimated)	755,000	522,000
Net income	\$706,901	\$490,807
Dividends paid	460,000	360,000

—V. 183, p. 888.

National Bellas Hess, Inc.—Plans Extra Dividend—

George Marks, President, on Aug. 13 said the directors during the week of Aug. 20 will consider an extra cash dividend on the company's stock, in addition to the regular 12 1/2-cent semi-annual dividend. Mr. Marks stated this impending action will be based on record sales and earnings in the fiscal year ended July 31, 1956. He estimated net profits, after taxes, for the year were more than 50 cents per share, higher on record, and compared with 42 cents a share in the preceding year.

Net sales, he said, were approximately \$45,600,000 for the latest year, also a record, and compared with \$40,604,000 in the preceding year, an increase of over 12%.—V. 183, p. 2539.

National Container Corp. (& Subs.)—Earnings Higher.

Period End. June 30—	*1956—3 Mos.—1955	*1956—6 Mos.—1955
Net sales	\$28,094,508	\$24,314,249
Inc. before Fed. Taxes	5,376,266	4,421,605
Federal Taxes (est.)	2,969,500	2,479,550
Minority interest	790	1,924
Net income	\$2,405,976	\$1,940,131
Divids. on pfd. stock	'76,959	144,391
Income applicable to common stock	\$2,329,017	\$1,795,740
Com. shs. outst. June 30	3,823,370	3,184,866
Earns. per com. share	\$0.61	\$0.56

*Includes Northeastern Container Corp. During the second quarter of 1956, the company issued 80,000 additional shares of common for the 45% minority interest in Northeastern Container Corp., which is now included in the consolidated report as of Jan. 1, 1956. Conversion of preferred stock, and payment of the stock dividend (36,871 shares) declared April 27, 1956 accounted for an increase of approximately 262,000 shares in outstanding common during the quarter.

Directors Approve Merger—

See Owens-Illinois Glass Co. below.—V. 184, p. 522.

National Cylinder Gas Co.—Reports Earnings Gain—

Six Months Ended June 30—	1956	1955
Sales	\$67,361,569	\$47,723,581
Profit before income taxes	10,075,378	4,862,374
Provision for Federal taxes on income	5,374,000	2,576,000
Net profit after taxes	4,701,378	2,306,374
Number common shares outstanding	2,354,543	2,314,543
Earnings per common share, after pfd. divs.	\$1.97	\$0.96

—V. 183, p. 996.

National Fuel Gas Co. (& Subs.)—Earnings Rise—

Period End. June 30—	1956—6 Mos.—1955	1956—12 Mos.—1955
Operating revenues	\$53,727,207	\$45,434,179
Operating exps. & taxes	44,505,387	37,789,713
Operating income	\$9,221,820	\$7,644,466
Other income	96,434	138,080
Gross income	\$9,318,254	\$7,782,546
Int., etc. deductions	975,750	1,258,818
Net income	\$8,342,504	\$6,523,728
Shares outstanding	4,925,766	4,191,201
Earnings per share	\$1.69	\$1.58

The company offered to stockholders of record May 8, 1956 the right to subscribe to 447,797 additional shares of common stock at \$17.75 per share at the rate of one share for each ten shares held, with additional subscription privileges subject to allotment. Total subscriptions received equaled 122% of the 447,797 shares offered. Approximately 96% of the offering was sold through the exercise of the basic and primary subscription privileges, and the balance was allotted under the secondary additional subscription privilege. The proceeds, before deduction of expenses of approximately \$67,000, amounted to \$7,948,397. The Hanover Bank, 70 Broadway, New York 15, N. Y. has been appointed dividend disbursing agent for the company. The July 16 dividend was paid and all future dividends will be paid by the disbursing agent.—V. 183, p. 2419.

New England Telephone & Telegraph Co.—Earnings—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Operating revenues	25,852,863	24,052,868
Operating expenses	17,421,972	10,917,814
Federal income taxes	2,366,461	2,238,925
Other operating taxes	1,802,145	1,588,871
Net operating income	3,126,043	2,803,100
Net after charges	2,486,314	2,287,119

—V. 184, p. 326.

New York State Electric & Gas Corp.—Earnings—

This corporation reports that the balance of net income applicable to the common stock was equivalent to 75 cents per share for the three months ended June 30, 1956 as compared to 78 cents for the same period in 1955, and was equivalent to \$2.88 per share for the 12 months ended June 30, 1956 as compared to \$2.75 for the 12 months ended June 30, 1955. The earnings per share are calculated on the basis of the number of shares of common outstanding at the end of the respective periods, 3,337,475 shares in 1956 (including 303,407 shares issued in November 1955) and 3,034,068 shares in 1955. Net income after fixed charges and before dividends on preferred

stock was \$2,892,073 for the three months ended June 30, 1956 as compared to \$2,768,209 for the three months ended June 30, 1955. Such net income for the 12 months ended June 30, 1956 was \$11,196,155 as compared to \$9,951,347 for the 12 months ended June 30, 1955.—V. 183, p. 2420.

Noranda Mines, Ltd. (& Subs.)—Earnings Up—

Six Months Ended June 30—	1955	1956
Copper production from Horne Mine (tons)	13,733	13,187
Copper production from Horne Mine (ounces)	108,438	102,000
Number of employees (average)	1,892	1,876
Metal production and investment income	\$19,452,000	\$15,048,000
Cost of metal production and other expenses	5,569,000	4,884,000
Interest on debentures	468,000	475,000
Reserved for depreciation	576,000	558,000
Outside exploration written off	250,000	250,000
Reserved for taxes	3,655,000	2,200,000
Estimated net profit	\$8,934,000	\$6,681,000
Earnings per share	\$1.99	\$1.49

The company acquired a substantial interest in Bouzan Mines Ltd. and holds options to purchase further shares. Certain subsidiary and associated companies are participating in this venture. An active drilling campaign is being conducted on the main Chibougamau property.—V. 182, p. 719.

North American Aviation, Inc.—Plans to Raise About \$40,000,000 Through Sale of Stock—

The directors on Aug. 10 voted to offer 1,145,011 shares of capital stock to its shareholders for subscription at the rate of one additional share for each six shares held. The action of the directors followed approval by the shareholders on Aug. 3, 1956, of a two-for-one stock split and the amendment of the certificate of incorporation of the company to increase the authorized capital stock from 6,000,000 to 12,000,000 shares. The shares to be offered to stockholders will relate to the capital stock of the company as constituted after Aug. 14, 1956, the effective date of the stock split.

James H. Kindelberger, Chairman of the Board, stated that the determination of the number of shares and the basis of the offer to shareholders completes a further step in the financing program of the company, announced early in June, for the purpose of obtaining approximately \$40,000,000 of additional funds for general corporate purposes. Stockholders of record on the effective date of the registration statement, which was filed with SEC on Aug. 16, 1956, will receive warrants providing for rights to subscribe to the new shares. It is contemplated that the registration statement will become effective on or about Sept. 7, 1956, and that the offer to shareholders will expire on Sept. 24, 1956. The company previously announced it was expected that the offer to shareholders would be underwritten by a banking group headed by Morgan Stanley & Co. of New York. Mr. Kindelberger announced that the subscription price for the additional shares to be offered to stockholders would not be fixed until on or about Sept. 6, immediately before the registration statement becomes effective.—V. 184, p. 626.

Northern Indiana Public Service Co.—Stock Subscriptions—

Rights to subscribe to the 370,894 shares of 4.40% cumulative preference stock expired Aug. 8 with a total subscription of 307,172 shares. The unsubscribed portion of 63,722 shares was offered to the public at \$40.37 1/2 per share by a banking syndicate headed by Central Republic Co., Inc., and has been sold.—V. 184, p. 523.

Northern Natural Gas Co.—New Developments—

Earnings of this company will approximately \$3.30 a common share in 1956 under the terms of the company's rate settlement approved by the Federal Power Commission on June 27, 1956, John F. Merriam, President, informed stockholders on Aug. 10. Reporting that a "number of things have moved favorably for the company" since his last report to them, Mr. Merriam said the rate case settlement has "materially clarified the earnings picture." On a pro forma basis, giving effect to the company's new rates, earnings for the year 1955 are calculated at \$3.20 a common share. Among other developments, Mr. Merriam said, are:

- (1) Temporary authorization by the Federal Power Commission to construct main line capacity facilities, including those for underground gas storage.
 - (2) Completion of FPC hearings on the company's 1956 construction program, other than the branch lines to the so-called "competitive" new towns in the Duluth-Superior area and Winona, Minnesota, where the Tennessee Gas Transmission Co. seeks to serve the same markets.
 - (3) A pending review by the FPC of motions to dismiss the Tennessee Gas application.
- Mr. Merriam reported that Northern Natural has entered into a one-year stand-by credit agreement with banks for \$30,000,000 to provide funds for its new construction program. Permanent financing, he added, will be accomplished later by the issuance of new debentures. The company also raised its quarterly dividend for the third quarter of 1956 to 65 cents a common share, compared with 55 cents a share quarterly previously, thus making the indicated annual rate \$2.60 a share.

Northern Natural Gas now serves 349 communities in Minnesota, Iowa, Nebraska, South Dakota and Kansas.—V. 184, p. 326.

Northwest Airlines, Inc.—Earnings At Higher Rate—

Period End. June 30—	1956—6 Mos.—1955	1956—12 Mos.—1955
Total operating revenues	\$36,043,574	\$32,565,031
Expenses	\$31,880,612	\$28,781,995
Depreciation	3,675,105	2,911,061
Net oper. inc. after taxes	228,057	412,075
Pfd. divids. require.	160,419	199,882
Non-oper. inc. from disposals of property	1,699,418	114,284
Income taxes	463,000	1,754,152
Net non-oper. inc. from disposals of property	1,236,418	16,

Investment Research, Inc., investment adviser to the Fund; and the investment counsel organization of Templeton, Dobbrow & Vance, Inc. N C & E Shares was organized, according to Mr. Templeton, to make available to the man-in-the-street a supervised and diversified investment in the nuclear, electronic and chemical fields. There is, he continued, a definite public need for professional investment management in these fields because of their complexity and dynamic character. The new fund, Mr. Templeton added, is designed to meet that need at a broad practical level.

Directors of the new fund are Mr. Templeton, Richard de La Chapelle, President, Lee Higginson Corporation; George T. Delacorte, Jr., President, Dell Publishing Co.; Sir Robert A. Watson-Watt, Chairman, Sir Robert Watson-Watt and Partners, Ltd., and the inventor of radar; William E. S. Griswold, Jr., director of commercial development, General Mills, Inc.; William G. Damroth, Vice-President, Templeton Investment Research, Inc.; William S. Palmer, Vice-President, Templeton, Dobbrow & Vance, Inc.; and Edward A. Westfall. See also V. 184, p. 9.

Ohio Bell Telephone Co.—Earnings—

Period End, June 30—	1956—3 Mos.—1955	1956—6 Mos.—1955
Operating revenues	18,727,573	17,423,557
Operating expenses	12,345,668	10,909,620
Federal income taxes	2,604,081	2,721,698
Other operating taxes	1,288,360	1,222,457
Net operating income	2,489,464	2,569,782
Net after charges	2,846,530	2,587,751

Oster Manufacturing Co., Cleveland, Ohio—Changes in Personnel Announced—

Roger Tewksbury has been named Chairman of the Board and T. S. Bonnama as President and General Manager of this 63-year-old Cleveland manufacturer of pipe and bolt threading machinery and material handling equipment.

Mr. Tewksbury has been President of the company since 1937, while Mr. Bonnama has been Vice-President and General Manager.—V. 184, p. 239.

(John) Oster Manufacturing Co., Milwaukee, Wis.—Correction— That part of the item published in our issue of Aug. 6 referring to "Changes in Personnel" should have appeared under the heading "Oster Manufacturing Co., Cleveland, Ohio." See V. 184, p. 523; V. 180, p. 1002.

Outboard, Marine & Manufacturing Co. (& Subs.)—Earnings Up—

Period End, June 30—	1956—3 Mos.—1955	1956—9 Mos.—1955
Net sales	40,430,740	32,006,189
Earnings before taxes on income	11,134,910	8,077,738
Fed. & Canadian inc. taxes	5,857,000	4,024,000
State income taxes	196,000	180,000
Net earnings	5,081,910	3,873,738
Earnings per share	\$2.16	\$1.65

Based on shares outstanding at June 30, 1956. On Aug. 1, 1956, the name of the company was changed to Outboard Marine Corp. The name of the Canadian subsidiary was changed on July 1, 1956, to Outboard Marine Corp. of Canada Ltd.

As of July 25, 1956, Outboard Marine Corp. of Canada Ltd. acquired all of the capital stock of Industrial Engineering Ltd., Vancouver, B. C., Canada's leading manufacturer of chain saws for farm, lumber and pulp industries. The purchase price was \$2,550,000 in cash plus 40,000 shares of Outboard, Marine & Manufacturing Co. capital stock. By thus adding a sixth manufacturing and marketing organization having a product compatible with its other internal combustion engine products, the company has further broadened and strengthened its operations.

By agreement with the lender, the company will defer the borrowing of an additional \$4,000,000 on 4 1/4% notes until not earlier than May 1, 1957, and not later than Sept. 30, 1957.

The Federal Trade Commission has ordered the company to discontinue its policy of preventing Johnson and Evinrude outboard motor dealers from handling the products of competing manufacturers. The company does not agree with the decision of the Commission, but it is complying with the order.—V. 184, p. 523.

Owens-Illinois Glass Co.—Directors Approve Merger

Merger of this company and National Container Corp. was authorized on Aug. 10 by directors of both companies, and recommended for shareholders approval.

Stockholders will consider the proposal at meetings to be held Sept. 17.

Under terms of the proposed merger, shareholders of National Container would receive 1,028,739 shares of Owens-Illinois common stock, and 822,991 shares of new 4% cumulative convertible preferred stock (\$100 par value).

The merger agreement provides that: (1) Each outstanding share of Owens-Illinois common will continue, without exchange of certificates, as a common share of the merged corporation, which will be known as Owens-Illinois Glass Co.

(2) Each outstanding share of National common will be exchanged for one-fourth of a share of Owens-Illinois common and one-fifth of a share of the new Owens-Illinois preferred.

(3) Each share of National convertible preferred will be exchanged for 35.2% of a share of new Owens-Illinois preferred, and 44% of a share of Owens-Illinois common.

(4) 11.25% of the new Owens-Illinois preferred shares received by each National Container shareholder will be deposited in escrow to protect Owens-Illinois against liabilities not provided for in the June 30, 1956 National Container balance sheet, over and above \$2,000,000.

Owens-Illinois shareholders of record on Aug. 15 will be eligible to vote on the proposal and approval requires a majority vote of O-I's outstanding common shares.

National Container shareholders of record on Aug. 15 will be eligible to vote, and approval will require a favorable vote by two-thirds of its preferred stock voting separately, and two-thirds of its outstanding preferred and common voting together.

If shareholders of both companies approve the merger, the merged corporation is expected to begin operations Oct. 1. Owens-Illinois will then have outstanding 7,142,487 shares of common stock and 822,991 shares of 4% cumulative convertible preferred stock.

At the option of the holder, a share of new Owens-Illinois preferred may be surrendered in exchange for 1 1/2 common shares of Owens-Corning Fiberglas Corp., provided the exchange is made on or after Oct. 1, 1958, and prior to Oct. 1, 1963, or into one share of Owens-Corning Fiberglas common if the exchange is made on or after Oct. 1, 1963, and prior to Oct. 1, 1968. Owens-Illinois now owns 2,100,000 shares of Owens-Corning Fiberglas stock.

Owens-Illinois preferred shares will be redeemable, at the option of the company, any time after March 31, 1959 at an initial redemption price of \$105 per share. Each year thereafter the redemption price will be reduced 25 cents per share.—V. 184, p. 523.

Pacific Finance Corp. (Calif.)—Earnings—Financing—

Net income for the first six months of 1956 was \$2,255,684, compared with \$2,432,148 for the same period last year, Maxwell C. King, President, announced on Aug. 13.

For the six months ending June 30, net income per share of common stock was \$1.96, compared with \$2.20 for the first six months of 1955 and \$2.06 for the last six months of 1955.

"The principal reasons for the reduction in earnings are higher money costs due to increases in the prime rate on bank loans, and the unusually heavy, though temporary, acquisition expenditures in connection with the development program of our insurance division. In addition, insurance losses were higher during the period and rates decreased," King said.

Loans and discounts outstanding as of June 30 were \$303,768,041, a new high for the company. A year ago, Pacific Finance's outstanding were \$274,578,045, and on Dec. 31, 1955, were \$291,160,080.

In planning for the additional business, the capital funds of the

company were increased in February by the private sale of \$4,000,000 of 4 1/2% capital debentures due 1968 and \$6,000,000 of 4 1/2% sinking fund series preferred stock, Mr. King said.—V. 183, p. 2654.

Pacific Industries, Inc.—Proposed New Name—

See Central Eureka Corp. above.

Pacific Power & Light Co.—Stock Sold—The 29,105 shares of unsubscribed common stock were offered and sold by the underwriters, headed by Lehman Brothers, Union Securities Corp., Bear, Stearns & Co. and Dean Witter & Co. at \$29.50 per share. See also V. 184, p. 626.

Pacific Telephone & Telegraph Co.—Earnings—

Period End, June 30—	1956—Month—1955	1956—6 Mos.—1955
Operating revenues	64,919,552	59,361,189
Operating expenses	42,190,094	39,874,845
Federal income taxes	7,650,431	6,704,745
Other operating taxes	5,029,176	4,295,206
Net operating income	10,049,851	8,486,393
Net after charges	8,696,107	7,200,369

Paramount Pictures Corp.—Quarterly Earnings—

This corporation reports estimated consolidated net earnings for the second quarter of 1956 at \$3,279,000, which represents \$1.57 per share. This includes \$1.12 per share profit on sale of film shorts and reported in 1955.

For the six months of 1956 consolidated net earnings are estimated at \$5,001,000 after all taxes. They equal \$2.40 per share based upon 2,086,000 shares outstanding at June 30, 1956, and include \$1.28 per share net profit on the sale of film shorts and cartoons.

Comparative earnings for the same period in 1955 were estimated at \$5,165,000 or \$2.36 per share on 2,189,000 shares then outstanding.—V. 183, p. 2766.

Pato Consolidated Gold Dredging Ltd.—Output Up—

Period End, June 30—	1956—3 Mos.—1955	1956—6 Mos.—1955
Yardage dredged	6,812,000	6,373,700
Ounces fine gold	53,721	31,871
Value at \$35 U. S. per ounce	\$1,880,235	\$1,115,485
Value per yard in U. S. cents	27.60c	17.50c

The net profit for the six months ended June 30, 1956, subject to audit and year-end adjustments, is estimated at \$1,294,000.—V. 183, p. 889.

(J. C.) Penney Co.—July Sales Off—

Period Ended July 31—	1955—Month—1956	1955—7 Mos.—1956
Sales	\$5,766,919	\$8,030,971

—V. 184, p. 327.

Pennsylvania RR.—Equipment Trust Certificates Offered—

Halsey, Stuart & Co. Inc. and associates on Aug. 16 offered \$6,873,000 of 3 3/4% series FF equipment trust certificates due semi-annually from April 1, 1957 to April 1, 1971, inclusive, at prices to yield from 3.40% to 3.90%. The group won award of this issue on Aug. 15 on a bid of 98.21%.

Salomon Bros. & Hutzler bid 98.03% for the certificates, also as 3 3/4s. The offering is subject to award and to approval by the Interstate Commerce Commission.

The certificates are the second and final installment of an issue aggregating \$14,433,000 principal amount which will be secured by the following new standard-gauge railroad equipment estimated to cost \$19,320,000: one passenger train consisting of an auxiliary power car and seven coaches; 908 box cars; 797 hopper cars, and 200 flat cars.

Associates in the offering group are: R. W. Pressprich & Co.; Baxter, Williams & Co.; Freeman & Co.; McMaster Hutchinson & Co., and Shearson, Hammill & Co.—V. 184, p. 668.

Peoples Drug Stores, Inc.—July Sales Up—

Period Ended July 31—	1955—Month—1956	1955—7 Mos.—1956
Sales	\$4,814,392	\$4,768,894

—V. 184, p. 327.

Pepperell Manufacturing Co.—Reports Record Sales—

This company in its 105th annual report for the year ended June 30, 1956, reports sales at a new high of \$98,788,000 with net income after taxes of \$2,283,000, equal to \$4.70 a share on the 486,135 shares of common stock outstanding. This compares with sales of \$84,688,000 and net income of \$1,885,000 or \$3.88 a share, on the same number of shares in the previous fiscal year.

Pepperell's production of 101,569,000 pounds of goods for the period, compared with 88,232,000 pounds in 1955, exceeded all previous production records.

Net working capital as of June 30, 1956 was \$26,589,196, compared with \$25,913,062 a year ago; net assets totaled \$47,315,838 compared with \$46,856,014 last year.

The company currently has a comfortable backlog of orders but smaller than at this time a year ago, Brackett Parsons, President noted. He also stated that while Japanese competition has not yet directly affected Pepperell, it will undoubtedly create additional competition in some of the lines the company now manufactures.—V. 184, p. 524.

Pfandler Co., Rochester, N. Y.—Has Record Year—

With a production backlog of nearly \$8,500,000 and orders for its fiscal year ending May 31, 1956 up 40%, this company established a new record in earnings and sales.

Ranlet Miner, Chairman of the Board, and Mercer Brugler, President, reported that sales for the year totaled \$18,393,808 compared with the 1955 figure of \$14,595,333, or an increase of 26%. New orders for Pfandler products and services during the past fiscal year totaled \$22,359,788. Net earnings after taxes amounted to \$907,368, equal to \$5.05 per share based on 179,691 shares outstanding as against \$613,846, or \$3.45 per share based on 178,125 shares for the preceding fiscal year. Dividends of \$2.25 per share were paid in fiscal 1956 compared with \$1.80 in the prior year.

On May 31, 1956, current assets totaled \$9,511,655 and current liabilities \$3,240,979, resulting in net working capital of \$6,270,676. This represents an increase of \$668,324 over net working capital at May 31, 1955 amounting to \$5,602,352.—V. 183, p. 559.

Phelps Dodge Corp. (& Subs.)—Earnings Increased—

Six Months Ended June 30—	1956	1955
Sales of metals & manufactured products, etc.	236,914,381	167,856,480
Interest and dividends received	2,107,978	1,106,230
Miscellaneous earnings and charges, net	18,336	82,793
Total income	239,040,695	169,045,503
Costs (except taxes on income)	140,851,137	106,143,543
Depreciation	4,783,303	4,193,045
Provision for taxes on income	41,500,000	25,250,000
Depletion of mines	781,638	786,738
Consolidated net income	51,124,617	32,672,177
Earnings per share	\$5.04	\$3.22

Capital expenditures for the six months ended June 30, 1956 amounted to \$3,223,558.

Net current assets, which at Dec. 31, 1955 were \$155,044,089, amounted to \$186,002,517 at June 30, 1956.—V. 183, p. 2295.

Phoenix Oil & Gas Corp., Denver, Colo.—Files With Securities & Exchange Commission—

The corporation on Aug. 6 filed a letter of notification with the SEC covering 4,000,000 shares of common stock (par one cent), of which 1,000,000 shares are to be offered at two cents per share and 1,000,000 shares at one cent per share, without underwriting. The proceeds are to be used for expenses incident to oil and gas development.

Pitney-Bowes, Inc.—Earnings Higher—

Period End, June 30—	1956—3 Mos.—1955	1956—6 Mos.—1955
Sales, rental & serv. inc.	\$10,587,858	\$9,106,280
Profit before taxes	1,904,664	1,618,722
Net profit	914,664	773,722
Common shares outstdg.	1,288,011	1,242,449
Earnings per com. share	\$0.70	\$0.61

*After dividend requirements on preferred stock.

The directors on Aug. 13 voted for employee profit-sharing 25% of the second quarter's profit before profit-sharing and taxes. The total declaration amounted to \$631,908, of which \$367,500 is the quarterly payment into the trust fund of the employees' retirement income plan, and \$264,408 is the quarterly cash "wage-and-salary" dividend. The latter amounted to nearly 6% of base pay for most employees.—V. 184, p. 327.

Plymouth Rubber Co., Inc.—Sales and Earnings Up—

This company reports for the six months ended June 3, 1956 net sales of \$9,429,467 compared to \$8,360,865 for the six months ended May 29, 1955.

Net earnings amounted to \$471,515 for the 1956 six months period compared with net earnings of \$312,422 for the comparable period last year. Earnings in this year's six months were equal to 53 cents per share on 885,259 shares of common stock outstanding compared with 34 1/2 cents per share on 800,000 shares outstanding a year ago.

The company on June 3 had working capital of \$4,753,191, and a ratio of current assets to current liabilities of 4.14 to 1.—V. 183, p. 889.

Popular Plastic Products Corp., East Northport, L. I., N. Y.—Lepow Securities Corp., New York, on Aug. 3

offered publicly 150,000 shares of class A stock (par 10 cents) at \$2 per share on a best-efforts basis.

PROCEEDS—The net proceeds are to be used to pay for construction of mould-making facilities, for research, working capital and general corporate purposes.

BUSINESS—Corporation was organized in New York on Nov. 5, 1945. It maintains executive offices in its assembly plant, which is located at 10th Avenue and 3rd Street, East Northport, Long Island, N. Y. Another plant is operated at Northport, Long Island, N. Y.

The corporation and its wholly-owned subsidiary, Dewl Plasti-Toy Corp., are engaged in the development, production and distribution of quality plastic products for home and industrial use. In addition to manufacturing a wide variety of proprietary items for direct distribution to consumers, the company does a large annual business in developmental and custom injection moulding of production items for use or distribution by selected industrial clients.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class A stock (par 10 cents)	Authorized	Outstanding
Class B stock (par 10 cents)	1,000,000 shs.	215,000 shs.
	500,000 shs.	210,000 shs.

—V. 184, p. 430.

P.R.M., Inc.—Places Debentures Privately—Offering—

George R. Gardiner, Ltd., of Toronto, Canada, has placed privately \$1,000,000 of P.R.M., Inc., 6% 10-year convertible sinking fund debentures and is offering \$2,945,000 of the same securities to the public. It was announced on Aug. 9.

The debentures are convertible into common stock at \$37 per share until July 25, 1959, and at increasing prices thereafter. For each \$1,000 principal amount, the debentures carry seven common stock purchase warrants.

P.R.M., Inc., formerly Pressed Metals of America, Inc., was acquired by Canadian investors and is now active in television film distribution.

The proceeds of the debenture sale will provide working capital and funds for the purchase of the "Popeye the Sailor" film library from Paramount Pictures Corp. for \$2,500,000.—V. 183, p. 996.

Procter & Gamble Co.—Sales Exceed \$1 Billion for First Time—Discusses Financing—

Net sales in excess of \$1,000,000,000 were announced Aug. 14 by this corporation for the first time in its 119-year history. In its annual statement for the year ended June 30, 1956, P&G reported net sales of \$1,038,290,374, compared with \$965,797,159 for the previous year.

Consolidated net earnings for the fiscal year were \$59,316,471. This was equivalent to \$3.05 per share for the common stock outstanding at the year-end after the stock split effective June 1, 1956, in which the number of common stock shares outstanding were doubled. Provision was made for income taxes and other taxes totaling \$61,612,218.

For the fiscal year which ended June 30, 1955, the consolidated net earnings were \$57,471,371 or \$2.96 per common share on the new share basis. Taxes during that year amounted to \$87,088,197.

Referring to the company's contemplated issuance of debentures amounting to \$70,000,000, it was stated that while the company over the years has been able to finance itself mainly out of retained earnings, the rapid growth of the past 10 years has made this more and more difficult.

"With the improved products and the new ones which have come into being since 1945, it is essential," P&G executives said, "that we fortify ourselves with money in order to take advantage of the opportunities for growth and progress which these products present."—V. 184, p. 524.

Ranger Lake Uranium Mines, Ltd., Toronto, Canada—Merger—

See Century Mining & Development Corp. above.—V. 181, p. 1877.

Rare Metals Corp. of America — Offering Oversubscribed—

Of the 1,425,000 shares of common stock recently offered for subscription by stockholders of EL Paso Natural Gas Co. and Western Natural Gas Co. at \$5 per share, 1,334,468 shares were subscribed for under primary rights and 870,818 shares through oversubscription privileges. See also V. 184, p. 328.

Ravens-Metal Products, Inc. (W. Va.)—Stock Offered

—Mention was made in our issue of Aug. 6 of the public offering, through Crichton Investment Co., Charleston, W. Va., of 12,000 shares of common stock (par \$1) at \$10 per share. This constitutes 6,000 shares of class A common stock and 6,000 shares of class B common stock offered in units of one share of each class of stock. This offering is restricted to the residents of the State of West Virginia.

PROCEEDS—The net proceeds are to be used for working capital and general corporate purposes.

BUSINESS—This corporation, the first aluminum fabricator to be built in conjunction with the new Kaiser aluminum plant, was incorporated by three former research development engineers from the Kaiser Aluminum Research Laboratories. The corporation's plant is located at Ravenswood, W. Va., Lloyd Cook is President.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class A common stock (par \$1)	Authorized	Outstanding
Class B common stock (par \$1)	40,000 shs.	13,475 shs.
	10,000 shs.	6,000 shs.

—V. 184, p. 524.

Rayette, Inc.—Common Stock Offered—Paine, Webber, Jackson & Curtis on Aug. 16 offered publicly 41,375 shares of \$2 par value common stock at \$7.25 per share.

PROCEEDS—The net proceeds of this offering, together with approximately \$750,000 which the company will endeavor to obtain from a proposed future issue of debt securities, will be used by Rayette to reduce present bank loans and to provide additional working capital.

BUSINESS—The company primarily makes supplies, equipment and cosmetics for use in professional beauty salons.

EARNINGS—Sales in 1954 were \$7,150,000. In 1955 sales were \$7,766,000. In the first six months of 1956, sales were \$4,636,000 and net earnings were \$161,668, compared to sales and earnings of \$3,903,000 and \$39,371, respectively, in the similar period of 1955.

DIVIDENDS—Dividends have been paid on the common stock since 1948. In 1955, dividends paid aggregated 32½ cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

4% non-cum. pfd. stock (par \$10)-----	Authorized 10,000 shs.	Outstanding
Common stock (par \$2)-----	500,000 shs.	280,855 shs.

*The entire amount of authorized shares of preferred stock are held by the company as treasury stock.

NOTE—The company and its subsidiaries as of July 26, 1956, also had outstanding bank loans totaling \$732,000, represented by short-term notes.—V. 184, p. 668.

Reichhold Catalin Industries, Inc.—Consolidation—
See Catalin Corp. of America above.—V. 183, p. 1758.

Reichhold Chemicals, Inc.—Proposed Merger—
See Catalin Corp. of America above.—V. 184, p. 668.

Reiter-Foster Oil Co.—Cuban Oil Agreement—
See Union Oil Co. of California below.—V. 184, p. 222.

Reliance National Life Insurance Co., Salt Lake City, Utah—Files With SEC—

The company on Aug. 6 filed a letter of notification with the SEC covering 4,000 shares of class B non-voting common stock (par \$10) to be offered at \$40 per share, through Frank B. Salisbury, President. The proceeds are to be used in the general operation of a life insurance company.—V. 181, p. 2359.

Republic Aviation Corp.—New Development—

A twin system of airplane control similar to power steering in automobiles and providing greater protection and safety for military pilots and their high-speed jet aircraft has been developed by this corporation. It was announced on Aug. 13.

Both sets of controls in the system work together automatically when a pilot moves his control stick, but if one system is damaged in battle the other takes over the whole job without any change in the "feel" or effect of the stick, according to Richard C. Bowman, Republic's Assistant Chief Engineer. The pilot "wouldn't even know anything had happened unless he read a gauge on his instrument panel," Mr. Bowman said.—V. 184, p. 9.

Shell Oil Co.—Announces New Department—

This company on Aug. 14 announced the formation of an economics and statistics department.

The newly-created organization will be concerned with analysis and interpretation of financial and operating data of this company, its subsidiaries and the oil industry in general.—V. 183, p. 2296.

Shoe Corp. of America—July Sales Increased—

Period Ended July 28—	1955—4 Wks.—1956	1955—30 Wks.—1956
Sales	\$5,343,781	\$4,763,511
	\$40,462,857	\$37,293,371

Sightmaster Corp.—Introduces New Innovation—

The corporation has introduced a new innovation in fuse packaging for the distributor trade. Mr. Evans, Sales Manager, announced on Aug. 3. The new package consists of a clear plastic box containing 10 fuses of an amperage. The plastic box is so designed to fit all conventional dispensers now being used in the trade. The advantage of the plastic box is that the contents are immediately visible to the distributor and dealer as to the number of fuses contained in the package. This visual advantage is an immediate selling aid. In addition to this advantage and the appearance of the Sightmaster plastic box, each box can be used for other purposes by the serviceman or dealer when the fuses are sold.—V. 182, p. 860.

Silvray Lighting, Inc.—New Development—

This corporation is now marketing a new idea in lighting, trademarked "Skysector."

J. M. Gilbert, Executive Vice-President, on Aug. 13, stated that ceiling lighting can now be bought like floor covering; i.e. "Wall-to-Wall" or "By-the-Yard."

This is a new merchandising principle in modern store and office lighting.—V. 184 p. 524.

Sinclair Oil Corp.—Proposed Acquisition—

P. C. Spencer, President, on Aug. 16 announced that Sinclair has contracted to purchase approximately 1,100,000 shares of stock of Texas Pacific Coal & Oil Co., of Fort Worth, Texas. The sale is being made privately by a group consisting principally of investment trusts and institutional type investors in Massachusetts. While the price was not announced, it was indicated that the sale was negotiated at approximately the level of the price as quoted on the Exchange. Texas Pacific Coal & Oil Co. has approximately 3,600,000 shares of stock outstanding.—V. 184, p. 431.

Snow Mountain Inn, Inc., West Dover, Vt.—Files With Security & Exchange Commission—

The corporation on Aug. 3 filed a letter of notification with the SEC covering \$291,000 of non-interest bearing debentures due Aug. 1, 1966 and 2,370 shares of common capital stock (par \$1) to be sold in units consisting of one \$1,000 debenture and 30 shares of stock at \$1.030 per unit. There will be no underwriting. The proceeds are to be used for working capital.

Southern Nevada Power Co.—Registers With SEC—

This company on Aug. 10 filed a registration statement with the SEC covering \$4,000,000 of first mortgage bonds, series C, due 1986, to be offered for public sale at competitive bidding.

Of the net proceeds, \$2,900,000 will be used to retire present bank loans and the remainder will become treasury funds; and the company proposes to apply an amount at least equal to such remainder toward the cost of its 1956 construction program. Gross property additions during 1956 are estimated at \$9,502,000; and an estimated \$6,708,000 is expected to be expended in 1957 for additional facilities.

The company plans to open bids on the issue before noon (EDT) on Sept. 18, at First National City Bank of New York, 2 Wall Street, New York City.

The company plans to hold an information meeting for prospective underwriters before noon on Sept. 14, at the office of the First National City Bank of New York.—V. 184, p. 525.

Southern New England Telephone Co.—Earnings—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Operating revenues	\$8,197,112	\$7,346,307
Operating expenses	5,498,585	4,933,348
Federal income taxes	1,025,207	937,705
Other operating taxes	428,633	351,940
Net operating income	\$1,244,687	\$1,123,314
Net after charges	1,036,170	948,707

Operating revenues \$47,673,435 \$42,521,584
Operating expenses 31,925,934 28,733,051
Federal income taxes 6,017,424 5,301,417
Other operating taxes 2,499,518 2,135,261
Net operating income \$7,230,559 \$6,351,855
Net after charges 6,025,132 5,393,916
—V. 184, p. 367.

Southern Pacific Co.—Plans to Sell Bonds—D. J. Russell, President, on Aug. 16 announced that the directors have approved a program under which this company will issue \$35,000,000 of Southern Pacific RR. first mortgage bonds, series H, to mature Oct. 1, 1983.

The proceeds from the sale of such bonds, together with other funds, are to be used for capital expenditures aggregating \$83,820,000, made or contemplated to be made during 1956, and not otherwise financed.

The new bonds are to be sold at competitive bidding, and Southern Pacific plans to request bids which would be opened on Sept. 19, 1956.—V. 184, pp. 669 and 525.

Spencer Chemical Co.—Introduces New Resins—

The introduction of the first commercial quantities of a new high density polyethylene molding resin produced in a high-pressure type plant was announced by this company on Aug. 13. The new resin, with densities ranging from .935-.940, exhibit greater stiffness, much higher heat resistance, less permeability, and greater strength than standard or intermediate density polyethylene, while retaining the desirable non-toxic and odorless properties usually associated with polyethylenes from the high-pressure process. Spencer is the first U. S. polyethylene producer to offer resins with this high density in commercial quantities.

Kenneth A. Spencer, President, said that an intensive developmental program by the company has made the introduction of these new resins possible, although Spencer has operated its 45 million pound per year Orange, Texas, Works for only 18 months. Spencer initially began polyethylene production under licenses from Imperial Chemical Industries, Ltd., but the new resins were developed independently of the British firm.

The new polyethylenes trademarked Spencer's "Poly-Eth Hi-D" series, will permit the application of polyethylene in many new markets heretofore beyond the scope of standard polyethylene. "Poly-Eth Hi-D" is more rigid than the recently introduced intermediate density polyethylene which Spencer began marketing a short time ago.

The introduction of the new "Hi-D" resins follows closely the recent announcement of an agreement between Spencer and Standard Oil Co. (Indiana) whereby Spencer has acquired the Indiana process for producing polyethylene and polypropylene at low pressure.—V. 184, p. 431.

Sperry Rand Corp.—Reports Higher Earnings—

H. F. Vickers, President, announced on Aug. 9 that consolidated net income for the quarter ended June 30, 1956 was \$10,062,046, equivalent, after preferred dividends, to 39 cents per share on the average number of shares of common stock outstanding during the period. This compares with combined earnings of the predecessor companies of \$9,027,895 in the same quarter last year, or 35 cents per share based on the average number of equivalent Sperry Rand shares of common stock outstanding during that quarter.

Sales of products and services in the quarter ended June 30, 1956, amounted to \$195,601,141, compared with \$157,796,605 in the corresponding quarter last year. Sales in the 1955 quarter were affected by a strike at the plant of the Sperry Gyroscope Company Division.

Mr. Vickers noted that the gain in net income over the prior year period did not keep pace with the improvement in sales, principally because the company's farm machinery division showed a reduction in sales and a lower rate of profit.—V. 184, p. 669.

Standard Coil Products Co.—Earnings Lower—

Consolidated net sales for the quarter ended June 30, 1956 were \$15,060,712, compared with \$14,312,478 in the comparable period of last year, according to James O. Burke, President.

The company incurred a net loss of \$590,899 in the quarter ended June 30, 1956 compared with a loss of \$205,451 in the 1955 second quarter.

Mr. Burke stated that Standard Coil's new Neutrode tuner has been well received by TV set manufacturers, and is now being shipped in large production quantities. New customers have resulted from its production as well as from the company's even newer Fireball tuner which will be produced and shipped in volume by September, he added.

Looking forward to the remainder of the year, Mr. Burke said that lower production costs and greater volume expected in the second half should enable Standard Coil to operate near the break even point in the third quarter and show a profit in the fourth quarter.—V. 183, p. 3058.

Standard Oil Co. (Indiana)—Expansion—

This company announced on Aug. 15 that construction is underway of its third polybutene plant.

The new unit is being built by a subsidiary, Pan-Am Southern Corp., at Pan-Am's Destrehan, La., refinery.—V. 184, pp. 431 and 367.

Standard Oil Co. (Ohio)—New President of Agency—

John W. Gendron of Tidewater Oil Co. has been elected President of Iricon Agency Ltd., succeeding R. S. Stewart, Vice-President of the Standard Oil Company (Ohio).

Iricon is the organization established to represent the 5% interest in the Iranian Consortium held by American Independent Oil Co., Atlantic Refining Co., Getty Oil Co., Hancock Oil Co., Richfield Oil Corp., San Jacinto Petroleum Corp. and Signal Oil & Gas Co., as well as Standard Oil Co. (Ohio) and Tidewater Oil Co.

Mr. Stewart now assumes a Vice-Presidency of the agency after serving as its first President under an Iricon policy of rotating executive posts among officials of member companies. Mr. Gendron continues as Manager of Tidewater's oil purchase and exchange department in addition to his responsibilities with Iricon.—V. 183, p. 1798.

Steelcraft Manufacturing Co.—New Steel Garage—

A new line of highly styled Do-it-Yourself Steel Garages is now being offered by this company.

These fire-resistant, warp-proof, weathertight garages are available in three popular 1-car, 1½-car and 2-car sizes and come equipped with an all-steel sectional overhead type door with lock.—V. 182, p. 2515.

Sterling Drug, Inc. (& Subs.)—Earnings Higher—

Period End. June 30—	1956—3 Mos.—1955	1956—6 Mos.—1955
Earnings before taxes	\$7,661,299	\$7,086,192
Estimated taxes	3,750,000	3,443,053
Net profit	\$3,911,299	\$3,643,139
Preferred dividend	—	65,699

Earnings available for common stock	\$3,911,299	\$3,577,440	\$8,570,646	\$7,780,176
Av. no. of shs. outstdg.	—	—	3,920,230	3,851,202
Earnings per share	\$1.00	\$0.93	\$2.19	\$2.02

*Dividends paid to June 6, 1955, redemption date of preferred stock.—V. 183, p. 3059.

Stylon Corp.—Sales and Earnings Higher—

Six Mos. End. June 30—	1956—3 Mos.—1955	1956—6 Mos.—1955
Sales and other income	\$1,650,697	\$1,476,768
Earns. bef. taxes on inc.	328,464	244,544
Inc. tax. (Fed. & State)	172,213	126,469
Net earnings	\$156,251	\$118,075
Shares Outstanding	1,726,400	1,633,000
Earnings per share	\$0.09	\$0.07
Working capital	1,845,584	1,131,561
Ratio current assets to current liabilities	2.6	2.4

—V. 184, p. 669.

Suburban Propane Gas Corp.—Costs Cut Profits—

Despite the fact that total revenue of this corporation for the first six months of 1956 reached an all-time high of \$18,394,746, representing an increase of about 5.5% over the same period last year, increased cost of product, transportation and labor brought the net

earnings for this period down to 93% less than the record first six months earnings of 1955. The net earnings of \$1,023,429, however, were the second highest first six months' earnings in the history of the corporation.

In a letter to the stockholders, Mark Anton, President, explained that the reduction in earnings resulted from "three adverse forces, namely, a 6% increase in freight, a rise in cost of propane at point of production, and the reduction of the company's operating employees' work week to 40 hours with no reduction in take home pay." He explained that normally the cost of propane declines in late winter or early spring and does not advance until the early fall months. Due to the low temperatures of the 1955-56 winter, however, practically all reserve stocks of propane were consumed, thus creating an increase in price which persisted throughout the first half of this year.

The average number of common shares outstanding at the end of the first six months was 5.81% greater than a year ago. Mark Anton reported that earnings per share for the first six months were \$0.68, and for the 12 months ending June 30, 1956, \$1.58 per share.—V. 184, p. 431.

Sun Chemical Corp.—Plans to Increase Stock—

The stockholders on Oct. 10 will vote upon a proposed increase in shares of common stock authorized from the present 1,600,000 to 2,500,000.

Ralph C. Persons, President, stressed that: "There is no intention of issuing additional shares of common stock at the present time. However, we do want to be authorized to take such action, without delay, should it be in the best interests of the corporation to do so at some future date."

Mr. Persons did not comment on possible acquisitions or expansion plans, but noted: "The proposal, if authorized, will strengthen the position of management in regard to our long-term goals. We anticipate a sound orderly growth during the next few years, and are taking steps now to facilitate such future movement."

At present the company's certificate of incorporation authorizes 1,648,600 shares of stock in all classes. Outstanding are 1,196,283 shares of common stock, and 19,000 shares of \$4.50 preferred stock, series A. A total of 48,600 shares of the preferred stock is now authorized, and no changes in this figure are being requested.

A proxy statement will be sent to stockholders of the corporation on Sept. 10.

On consolidated net sales of \$21,059,462 for the six months ended June 30, 1956, net profit after taxes was \$770,723. During the same period last year, sales totaled \$20,844,874, with a net profit after taxes of \$782,497.

Earnings on 1,196,283 outstanding shares of common stock for the first six months of 1956 amounted to 61 cents per share, as compared to 62 cents per share during the same period last year.—V. 184, p. 525.

Tappan Stove Co.—Reports Record Range Sales—

The dollar volume for Tappan range sales during the first half of 1956 was the highest in the history of this company, according to A. B. Ritzenthaler, Vice-President in charge of sales.—V. 176, p. 1715.

Taylor Fibre Co., Norristown, Pa.—Earnings Higher—

Six Months Ended June 30—	1956	1955
Net sales	\$4,636,985	\$4,224,063
Cost of sales	3,969,660	3,688,557
Income taxes	359,018	286,030
Net income	\$308,907	\$249,476

—V. 183 p. 2811.

Telemeter Magnetics, Inc., Los Angeles, Calif.—New President Elected—

Erwin Tomash, formerly Vice-President has been elected President to succeed William K. Squires, resigned.

Telemeter Magnetics is a subsidiary of International Telemeter Corp., which is a subsidiary of Paramount Pictures Corp. The firm is engaged in the production of large, high-speed memory systems and will soon enlarge its facilities to include a ferrite core laboratory. The laboratory will be located at the factory and general headquarters, 2245 Pontius Ave., Los Angeles, Calif.

Tennessee Central Ry.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$405,989	\$387,634	\$337,062	\$354,911
Net from railway	95,113	91,866	37,244	36,027
Net ry. oper. income	35,148	19,712	\$17,310	\$14,229

From Jan. 1—	1956	1955	1954	1953
Gross from railway	\$2,682,757	\$2,585,464	\$2,198,992	\$2,601,435
Net from railway	723,892	703,402	426,771	557,900
Net ry. oper. income	292,666	213,401	79,898	183,368

*Deficit.—V. 184, p. 10.

Tennessee Gas Transmission Co.—Earnings Up—

This company's consolidated net earnings after provision for preferred dividends equaled 44 cents per common share for the second quarter of 1956, compared with 1955 second quarter earnings of 42 cents per share which included 10 cents per share of non-recurring profit. The per share earnings are based on 14,656,682 shares outstanding June 30, 1956.

Similarly, net to common for the 12 months ended June 30, 1956 equaled \$1.85 per share, Gardiner Symonds, President, pointed out. This compared with \$1.45 per share for the 12 months ended June 30, 1955.

An increase in the volume of gas delivered through the firm's 2,200-mile, Texas-to-New England pipeline system also was reported. Average for the quarter was 1,714,049 mcf per day, as compared with 1,343,502 mcf per day for the same quarter of 1955.

The 240-mile, 6-inch products pipeline of Tennessee Products Pipe Line Co., a subsidiary, which runs from Banquete, Texas to the Houston Ship Channel area, was put in operation during the quarter. Its fractionating plant, under construction near the Ship Channel, is scheduled to begin operation about Sept. 1.—V. 184, p. 263.

Terminal Properties, Inc.—Tenders—

The Indiana National Bank of Indianapolis, 3 Virginia Ave., Indianapolis 9, Ind., will up to 4:45 p.m. (CDT) on Sept. 10, 1956, receive tenders for the sale to it of first mortgage 5% gold bonds, series A, due July 1, 1957 of the Traction Terminal Corp. on an amount sufficient to exhaust the sum of \$1,650,000 at prices not to exceed 100% and accrued interest to Sept. 18, 1956.

Texas Illinois Natural Gas Pipeline Co.—Calls Pfd. Stk.

The company has called for redemption on Oct. 1, 1956, a total of 4,800 shares of its 45 cumulative preferred stock at \$100 per share, plus accrued dividends. Payment will be made at the Harris Trust and Savings Bank, 115 W. Monroe St., Chicago 90, Ill.—V. 184, p. 264.

Thew Shovel Co. (& Subs.)—Sales & Earnings Rise—

Six Months Ended June 30—	1956	1955
Net sales	\$25,079,158	\$16,480,894
Other income	8,272	10,702
Total income	\$25,087,430	\$16,491,596
Cost of products sold	20,288,220	13,848,697
Selling, administrative and other expenses	2,074,793	1,478,472
Federal taxes on income (estimated)	1,436,661	598,327
Net income	\$1,287,756	\$568,100
Earnings per common share (on 455,946 shares)	\$2.82	\$1.25

Large Plant in Lorain, Ohio—

The company has leased the former Magic Chef property in Lorain,

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper Co. Ltd.—			
4 1/2% preferred (quar.)	\$128 3/4	10-1	9-1
Abbott Laboratories, common (quar.)	45c	10-1	9-7
4% convertible preferred (quar.)	\$1	10-1	9-7
Abrasive & Metal Products, common (quar.)	5c	9-10	8-24
5% preferred (quar.)	31 1/4	9-10	8-24
Aluminum Goods Mfg. (quar.)	30c	10-1	9-12
American Air Filter, \$7 preferred (quar.)	\$1.75	10-5	9-19
5% convertible preferred (quar.)	18 3/4	10-5	9-19
American Barge Line Co. (quar.)	40c	9-13	8-31
American Electronics (quar.)	12 1/2	9-14	8-31
American Export Lines (quar.)	37 1/2	9-14	8-31
American Forest Products (quar.)	25c	9-12	8-24
American Forging & Socket Co.	12c	8-31	8-22
American Hardware (quar.)	25c	10-1	9-14
American Home Assurance, common (quar.)	35c	9-1	8-16
American Stores (quar.)	\$1.16	9-1	8-16
American Telephone & Telegraph Co. (quar.)	50c	10-1	8-31
Angostura-Wipperfurth Co. (quar.)	\$2.25	10-10	9-14
Associates Investment Co. (quar.)	7 1/2	9-15	8-30
Atty Products Corp.	15c	8-31	8-24
Atlas Finance Co. (quar.)	15c	8-15	8-9
Automatic Canteen Co. of America—			
Increased quarterly	35c	10-1	9-15
Stock dividend	5%	11-1	9-15
Automatic Voting Machine (quar.)	20c	9-10	8-31
Baltimore Radio Show (quar.)	10c	9-1	8-15
Barber-Ellis of Canada, Ltd. (quar.)	\$180c	9-14	8-31
Bary Controls (quar.)	10c	9-27	9-14
Bastian-Morley Co., 5 1/2% preferred (quar.)	\$1.37 1/2	8-15	8-4
Bath Iron Works Corp. (quar.)	65c	10-1	9-14
Beau Brummel Ties (quar.)	10c	9-13	8-31
Belding-Hemway Co. (quar.)	17 1/2	9-15	8-31
Bird & Son 5% preferred (quar.)	\$1.25	9-1	8-22
Biorax Consolidated, Gold Mining, Amer. shares	11c	8-16	6-30
Borax Consolidated, Ltd. Amer. dep. receipts	a8 1/2	9-25	8-10
Bostich, Inc., class A (extra)	30c	8-24	8-9
Boston & Albany RR.	\$2	9-29	8-31
Boyetown Burial Casket (quar.)	20c	9-1	8-21
British-American Bank Note Co., Ltd. (quar.)	\$30c	9-15	9-1
British American Tobacco Co., Ltd.—			
Ordinary	a7d	10-9	8-27
5% preference (s-a)	a2 1/2	10-9	8-27
Ordinary registered	a7d	10-9	8-27
5% preference registered (s-a)	a2 1/2	10-9	8-27
Burlington Steel, Ltd. (quar.)	\$25c	10-1	9-7
California Water Service (quar.)	55c	10-1	9-10
Canada Bread Co., Ltd.—			
5% preference B (quar.)	\$62 1/2	10-1	9-10
Canada Permanent Mortgage Corp. (quar.)	75c	10-1	9-14
Canadian Cannery, Ltd. (quar.)	\$150c	10-1	8-23
Canadian Celanese, Ltd., com. (quar.)	\$15c	9-30	8-31
\$1 preferred (quar.)	\$25c	9-30	8-31
\$1.75 preferred (quar.)	\$43 3/4	9-30	8-31
Canadian General Electric Co. (quar.)	\$82	10-1	9-15
Canadian General Securities Ltd., class A	\$25c	9-14	8-31
Class B	\$25c	9-14	8-31
Canadian Ingersoll-Rand Co.—			
Stockholders approved a three-for-one split of the common stock.			
Canadian Western Natural Gas Ltd.—			
4% preferred (quar.)	\$20c	9-1	8-15
Carolina Telephone & Telegraph Co. (quar.)	20c	10-1	9-21
Catelli Food Products, Ltd.—			
Class A (extra)	15c	8-31	8-15
Class B (extra)	15c	8-31	8-15
Central Detroit Warehouse	3c	9-1	8-15
Central Illinois Light Co., com. (quar.)	65c	9-21	8-31
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-14
4 1/4% preferred (quar.)	\$1.16	10-1	9-14
Central Surety & Insurance Corp. (Kansas City, Mo.) (quar.)	50c	8-15	8-9
Century Electric Co. (quar.)	12 1/2	9-14	8-24
Chesebrough-Pond's (quar.)	75c	9-25	9-4
Chicago Towel Co., common (quar.)	\$1.50	9-15	9-1
7% convertible preferred (quar.)	\$1.75	9-15	9-1
City Investing Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	10-1	9-14
City Products (quar.)	62 1/2	9-29	9-10
Clark Equipment, common (quar.)	50c	9-10	8-24
5% preferred (quar.)	\$1.25	9-15	8-24
Claussner Hosiery Co. (quar.)	15c	8-31	8-24
Cleveland-Cliffs Iron, common (quar.)	30c	9-15	9-3
\$1.50 preferred (quar.)	\$1.12 1/2	9-15	9-3
Commercial Credit Co. (quar.)	70c	9-29	8-31
Commonwealth Land Title Insurance—			
Common (quar.)	70c	9-1	8-17
4% preferred (quar.)	\$1	9-1	8-17
Conde Nast Publications (quar.)	15c	9-15	8-31
Consolidated Cement (quar.)	20c	9-29	9-20
Continental Gin Co., common (quar.)	50c	10-1	9-14
4 1/2% preferred (quar.)	\$1.12	10-1	9-14
4 1/2% preferred (quar.)	\$1.13	1-2-57	12-14
Continental Insurance Co. (quar.)	50c	9-14	8-30
Continental Oil Co. (quar.)	75c	9-10	8-27
Continental Telephone, 5% preferred	22 1/2	9-6	---
NOTE: Stockholders approved merger with and into General Telephone Corp. Holders to receive 7/8 share of common for each common share held. We believe this preferred issue is being called for redemption on Sept. 6.			
Cornell-Dubilier Electric, common (quar.)	30c	9-22	9-12
\$5.25 preferred A (quar.)	\$1.31 1/4	10-15	9-20
Corso Metropolitan Life Insurance (Memphis)—			
Semi-annual	20c	9-4	8-25
Craig Systems (quar.)	10c	9-14	8-27
Crestmont Oil (quar.)	4c	9-29	9-14
Crucible Steel Co. of America (quar.)	75c	9-28	9-14
Dagfontein Mines, Ltd.	35c	8-16	6-29
Delaware Fund	12 1/2	9-15	9-5
Deloitte Mines, Ltd. (s-a)	42c	10-1	8-24
Detroit Harvester (quar.)	30c	9-15	9-1
Dewey Portland Cement (quar.)	25c	9-14	8-24
Distillers Corp.-Seagraves Ltd. (quar.)	130c	9-10	8-24
Donaldson Co.	15c	9-12	8-31
Stock dividend	2%	9-12	8-31
Douglas Oil (Calif.) 5 1/2% pfd. (quar.)	34 3/4	9-1	8-17
Dulany (John H.) Son	5c	9-1	8-15
Duncan Electric Mfg. Co.	25c	9-10	8-31
Duquesne Brewing	\$1.10	8-24	8-14
Eastern Air Lines (quar.)	25c	9-15	8-22
Stock dividend	2%	9-15	8-22
Eastern Bakeries Ltd.—			
4% participating preferred (quar.)	\$1	10-15	9-29
Participating	\$1.50	10-15	9-29
Eastman Kodak Co., common (quar.)	60c	10-1	9-5
6% preferred (quar.)	\$1.50	10-1	9-5
Edgewater Steel Co. (quar.)	52 1/2	9-12	8-31
Edison Bros. Stores, common (quar.)	40c	9-12	8-31
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-20
El Paso Electric Co., common (quar.)	45c	9-15	8-27
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	8-27
\$4.12 preferred (quar.)	\$1.03	10-1	8-27
\$4.72 preferred (quar.)	\$1.18	10-1	9-14
El Paso Natural Gas, common (quar.)	50c	10-1	9-14
5.50% preferred (initial quar.)	\$1.37 1/2	9-1	8-15
Electronics, Inc. (stock dividend)	2 3/4	8-22	8-15

Name of Company	Per Share	When Payable	Holders of Rec.
Elizabethtown Consolidated Gas Co. (quar.)	30c	9-15	8-24
Empire District Electric Co. (quar.)	40c	9-14	8-31
Emso Mfg. Co. (resumed)	25c	9-17	8-27
Erie & Pittsburgh RR., 7% pfd. (quar.)	87 1/2	9-10	8-31
Ero Mfg. Co. (quar.)	12 1/2	9-15	8-31
Federal Life & Casualty Co. (Battle Creek Mich.)	15c	9-15	8-4
Federal Pacific Electric (increased)	20c	9-17	8-31
Federal Paper Board, new 4.60% pfd. (initial)	11 1/4	9-15	9-7
Fidelity-Phenix Fire Insurance (quar.)	50c	9-14	8-30
First National Bank (Jersey City) (quar.)	50c	9-28	9-19
First National Stores (quar.)	50c	10-1	9-5
Firth Carpet Co. (quar.)	15c	9-14	8-31
Florida Power & Light Co., com. (quar.)	30c	9-25	8-31
4 1/2% A preferred (quar.)	\$1.12 1/2	9-1	8-17
4 1/2% B preferred (quar.)	\$1.12 1/2	9-1	8-17
4 1/2% C preferred (quar.)	\$1.12 1/2	9-1	8-17
4.32% preferred D (quar.)	\$1.08	9-1	8-17
4.35% preferred E (quar.)	\$1.08 1/4	9-1	8-17
Florida Power Corp. (quar.)	40c	9-20	9-5
Food Machinery & Chemical, com. (quar.)	50c	9-28	9-4
3 1/4% preferred (quar.)	81 1/4	9-14	9-4
Frontier Refining, common (quar.)	5c	9-15	9-1
7% preferred (quar.)	\$1.75	9-1	8-15
Garlock Packing Co., common (quar.)	25c	9-28	9-7
Extra	25c	9-28	9-7
Stock dividend	10%	10-17	9-7
Gatineau Power Co. (increased quar.)	\$35c	10-1	8-31
5% preferred (quar.)	\$1.25	10-1	8-31
5 1/2% preferred (quar.)	\$1.37	10-1	8-31
General Manifold & Printing Co. (quar.)	12 1/2	9-14	8-31
General Precision Equipment Corp.—			
Common (quar.)	60c	9-15	8-31
\$4.75 preferred (quar.)	\$1.18 1/4	9-15	8-31
New \$1.50 preferred (initial quar.)	40c	9-15	8-31
George Putnam Fund (see Putnam (George) Fund)			
Georgia Marble Co., common (quar.)	25c	9-1	8-22
5% preferred (quar.)	12 1/2	9-1	8-22
Giant Portland Cement (quar.)	20c	10-1	9-15
Golden Cycle Corp. (quar.)	15c	9-28	9-21
Grant (W. T.) Co., common (quar.)	50c	10-1	9-6
3 3/4% preferred (quar.)	93 3/4	10-1	9-6
Great Northern Gas Utilities, Ltd.—			
\$2.50 preferred (quar.)	\$62 1/2	9-1	8-24
Great Universal Stores Ltd.—			
American deposit receipts	18c	10-25	9-14
Great Western Sugar, com. (quar.)	30c	10-2	9-10
7% preferred (quar.)	\$1.75	10-2	9-10
Gulf States Utilities, common (quar.)	40c	9-15	8-20
\$4.20 preferred (quar.)	\$1.05	9-15	8-20
\$4.40 preferred (quar.)	\$1.10	9-15	8-20
\$4.44 preferred (quar.)	\$1.11	9-15	8-20
Hamilton (W. C.) & Sons (quar.)	22 1/2	9-10	8-31
Hammond Organ Co. (quar.)	35c	9-10	8-24
Hanna (M. A.), class A (quar.)	50c	9-13	8-31
Class B (quar.)	50c	9-13	8-31
Harris-Seybold Co. (quar.)	45c	9-26	9-14
Heinz (H. J.) Co., 3.65% pfd. (quar.)	91 1/4	10-1	9-14
Hewitt Robins, Inc. (quar.)	50c	9-15	8-31
Hinde & Dauch Paper Co. of Canada, Ltd.—			
Quarterly	\$45c	9-25	8-31
Hoskins Mfg. Co.	35c	9-6	8-21
Hoving Corp. (quar.)	20c	9-10	8-24
Hugoton Gas Trust—			
Units of Beneficial Interest	18c	8-20	7-31
I T E Circuit Breaker, common (increased)	31 1/4	9-1	8-20
4.60% preferred (quar.)	57 1/2	10-15	10-1
Incorporated Investors, new com. (initial) (from current and accumulated earnings)	6c	9-15	8-24
Indiana Gas & Water (quar.)	25c	9-1	8-15
Indiana Steel Products (quar.)	30c	9-10	8-23
Industrial Silica Corp., 6 1/2% pfd. (accum.)	67c	9-10	9-1
Inslay Mfg. Corp. (quar.)	25c	9-10	8-31
Insular Lumber Co.	25c	9-15	9-1
International Paper Co., common (quar.)	75c	9-17	8-24
4% preferred (quar.)	\$1	9-17	8-24
Interstate Engineering Corp. (stock dividend)	4%	11-30	11-1
Interstate Securities	22c	10-1	9-10
Institutional Shares Ltd.—			
Institutional Bank Fund Shares (14 cents from investment income and 25 cents from securities profits)	39c	10-1	9-4
International Harvester Co. (quar.)	50c	10-15	9-14
Investors Royalty (increased)	5c	9-28	9-14
Extra	1c	9-28	9-14
Jaeger Machine Co. (quar.)	50c	9-10	8-24
Jewel Tea Co., common (quar.)	50c	9-20	9-6
3 3/4% preferred (quar.)	93 3/4	11-1	10-18
Johns-Manville Corp. (quar.)	50c	9-7	8-27
Kahn's (E.) Sons (quar.)	25c	9-1	8-20
Kalamazoo, Allegan & Grand Rapids RR.—			
Semi-annual	\$2.90	10-1	9-15
Kansas City Power & Light, com. (quar.)	50c	9-20	8-31
4.35% preferred (quar.)	\$1.08 1/4	12-1	11-15
4.20% preferred (quar.)	\$1.05	12-1	11-15
4.50% preferred (quar.)	\$1.12 1/2	12-1	11-15
4% preferred (quar.)	\$1	12-1	11-15
3.80% preferred (quar.)	95c	12-1	11-15
Katz Drug (increased quar.)	37 1/2	9-15	8-31
Kennametal, Inc. (quar.)	25c	9-20	9-10
Keystone Custodian Funds—			
Keystone Discount Bond Fund "Series B-4" (a quarterly of 28c from net investment income plus a special of 5c from net realized profits)	33c	9-15	8-31
Keystone High-Grade Common Stock Fund "Series S-1" (a quarterly of 26c from the net investment income plus a special of 95c from net realized profits)	\$1.21	9-15	8-31
Kimberly Clark Corp. (quar.)	45c	10-1	9-7
Kittanning Telephone (quar.)	50c	9-15	8-31
Kuhman Electric, 5 1/4% preferred A (quar.)	13 3/4	11-1	10-20
Kuner-Empson Co., common (quar.)	7 1/2	11-1	10-20
6% preferred (quar.)	15c	9-1	8-21
Leetronics, Inc. (stock dividend)	2%	8-22	8-15
Liggett & Myers Tobacco Co.—			
7% preferred (quar.)	\$1.75	10-1	9-12
Lily-Tulip Cup (quar.)	40c	9-	

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Weeden & Co. (quar.)	75c	12-10	12-1	American States Insurance Co. (Indianapolis)	31 1/4c	10-1	9-10	Brazilian Traction Light & Power Co. Ltd.—			
West Disinfecting, common (quar.)	20c	9-1	8-22	\$1.25 preferred (quar.)	31 1/4c	9-14	8-24	6% preferred (quar.)	\$1.50	10-1	9-17
\$5 preferred (quar.)	\$1.25	9-1	8-22	American Steel Foundries (quar.)	50c	10-19	9-28	Bridge & Tank (Canada), Ltd.—			
Western Petroleum Co., 70c pfd. (accum.)	30c	10-20	9-21	Stock dividend	60c	9-1	8-10	\$2.90 preference (quar.)	172 1/2c	9-1	8-15
Western Kentucky Gas Co.	15c	9-15	9-1	American Tobacco Co. (quar.)	\$1	9-1	8-10	Brillo Mfg. Co. (quar.)	40c	10-1	9-15
Whirlpool-Senger, common (quar.)	35c	9-10	8-31	American Vitified Products (quar.)	30c	9-21	9-7	Bristol-Myers Co., common (interim)	40c	9-1	8-13
4 1/4% conv. preferred (quar.)	85c	9-10	8-31	American Water Works, 6% pfd. (quar.)	37 1/2c	9-1	8-15	3 1/4% preferred (quar.)	93 3/4c	10-15	10-1
Whitin Machine Works (quar.)	35c	8-31	8-15	5 1/2% preferred (quar.)	34 3/4c	9-1	8-15	British American Oil, Ltd. (quar.)	125c	10-1	8-31
Williams & Co. (quar.)	30c	9-10	8-24	American Window Glass, common	15c	9-1	8-15	4% preferred (quar.)	\$1	10-1	9-7
Wilson & Co., \$4.25 pfd. (quar.)	\$1.06 1/4	10-1	8-20	5% preferred (quar.)	31 1/4c	9-1	8-15	4 1/2% preferred (quar.)	153c	10-1	9-7
Winter & Hirsch, 7% pfd. (quar.)	35c	9-20	9-7	American Zinc, Lead & Smelting (quar.)	25c	9-28	8-31	4 1/2% preferred (quar.)	156c	10-1	9-7
Wisconsin Hygro Electric (quar.)	25c	9-15	9-5	Anacosta Co.	\$1	9-27	8-29	4 3/4% preferred (quar.)	\$1.19	10-1	9-7
Wolverine Insurance (quar.)	25c	9-15	8-30	Anglo-Canadian Telephone Co.—				5% preferred (quar.)	162c	10-1	9-7
World Publishing Co. (quar.)	25c	9-15	8-30	Class A (quar.)	115c	9-1	8-10	British Columbia Packers Ltd., class A (s-a)	137 1/2c	9-15	8-31
Worthington Corp., common (quar.)	62 1/2c	9-15	8-31	Anheuser-Busch, Inc. (quar.)	30c	9-10	8-13	Class B (increased)	\$1.25	9-15	8-31
4 1/2% prior preferred (quar.)	\$1.12 1/2	9-15	8-31	Anthes-Imperial Co., Ltd., \$5.25 pfd. (quar.)	\$1.13 1/4	10-1	9-25	Brockton Taunton Gas—			
4 1/2% convertible prior preferred (quar.)	\$1.12 1/2	9-15	8-31	Anvil Brand, Inc., class A common (quar.)	15c	9-1	8-20	\$3.80 preferred (quar.)	95c	10-1	9-17
Wright-Hargreaves Mines, Ltd. (quar.)	13c	10-1	8-31	Archer-Daniels-Midland (quar.)	50c	9-1	8-10	Broderick & Bascom Rope Co.—			
Yard-Man Inc. (increased)	15c	9-10	8-24	Arden Farms Co., common (increased)	75c	9-1	8-10	Class A (quar.)	16 1/4c	9-5	8-10
Yosemite Park & Curry	30c	8-25	8-15	\$3 participating preferred (quar.)	12 1/2c	9-1	8-10	Brooklyn Borough Gas, common (quar.)	15c	10-10	9-10
Zenith Radio Corp. (quar.)	75c	9-27	9-7	Argo Oil Corp. (quar.)	25c	9-14	8-17	4.40% preferred (quar.)	\$1.10	9-1	8-1
				Arizona Public Service, common (quar.)	25c	9-1	8-1	4.40% preferred series B (quar.)	\$1.10	9-1	8-1
				\$1.10 preferred (quar.)	27 1/2c	9-1	8-1	Brooklyn Garden Apartments (s-a)	\$3	8-31	8-15
				\$2.36 preferred (quar.)	59c	9-1	8-1	Brunswick-Blake-Collender, common	25c	9-15	8-31
				\$2.50 preferred (quar.)	62 1/2c	9-1	8-1	\$5 preferred (quar.)	\$1.25	10-1	9-20
				\$4.35 preferred (quar.)	\$1.08 3/4	9-1	8-1	Brunswick Drug Co. (quar.)	25c	8-31	8-15
				Arkansas Fuel Oil (quar.)	25c	9-28	9-14	Brown Co.	25c	9-1	8-10
				Arkansas Louisiana Gas (quar.)	25c	9-14	8-20	Brown & Bigelow (quar.)	25c	9-13	8-17
				Arkansas-Missouri Power, common (quar.)	31c	9-15	8-31	Brown-Forman Distillers Corp. (stock div.)	15c	9-1	8-10
				4.65% preferred (quar.)	\$1.16 3/4	10-1	9-15	Brown Rubber Co. (quar.)	30c	9-4	8-15
				Armo Steel Corp. (quar.)	60c	9-7	8-10	Brown & Sharpe Mfg. (quar.)	80c	9-4	8-15
				Armstrong Cork, common (quar.)	93 3/4c	9-15	8-10	Brown Sh. (quar.)	100%	9-14	8-15
				\$3.75 preferred (quar.)	25c	10-1	9-14	Stock dividend	100%	9-14	8-15
				Armstrong Rubber, class A (quar.)	25c	10-1	9-14	Brunning (Charles) Co. (quar.)	25c	9-1	8-10
				Class B (quar.)	25c	10-1	9-14	Bryant Chucking Grinder Co. (quar.)	20c	9-10	8-31
				Arc Equipment Corp., 4 1/2% pfd. (quar.)	56 1/4c	9-1	8-17	Buckeye Pipe Line (quar.)	30c	9-15	8-24
				Ashdown (J. H.) Hardware Ltd., class A	115c	10-1	9-10	Budd Co., common (quar.)	35c	9-6	8-21
				Class B	118c	10-1	9-10	\$5 preferred (quar.)	\$1.25	9-1	8-21
				Ashland Oil & Refining Co., com. (quar.)	25c	9-15	8-20	Buell Die & Machine (quar.)	5c	8-25	8-15
				\$1.50 pfd. (quar.)	37 1/2c	9-15	8-20	Buffalo Forge Co.	35c	8-28	8-17
				\$5 preferred (quar.)	\$1.25	9-15	8-20	Burrard Dry Dock, Ltd., class A (quar.)	112c	9-15	8-24
				\$5 2nd preferred (quar.)	\$1.25	9-15	8-20	Bullock Fund, Ltd.—			
				Associated Dry Goods, common (quar.)	45c	9-1	8-10	(Increased quar.) (From net investment			
				5.25% preferred (quar.)	\$1.31 1/4	9-1	8-10	income)	10c	9-1	8-9
				Associated Telephone & Telegraph Co.—				Bullock's Inc. (quar.)	50c	9-1	8-13
				Common	\$1.50	9-15	8-15	Burlington Industries Inc., common (quar.)	25c	9-1	8-7
				\$4 participating, class A (quar.)	\$1	10-1	8-4	3 1/2% preferred (quar.)	87 1/2c	9-1	8-7
				Astron Corp. (quar.)	10c	8-31	8-20	4% preferred (quar.)	\$1.05	9-1	8-7
				Atchison, Topeka & Santa Fe Ry.—				4 1/2% 2nd preferred (quar.)	\$1.12 1/2	9-1	8-7
				Common (quar.)	\$1.25	9-1	7-31	Burns & Co. Ltd. (quar.)	115c	10-30	10-9
				Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-1	8-20	Burroughs (J. P.) & Sons (quar.)	7 1/2c	9-15	8-31
				Atlanta Gas Light, common (quar.)	35c	9-1	8-17	Burton-Dixie Corp. (quar.)	30c	8-31	8-17
				4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-17	Bush Terminal Co.	10c	9-10	8-10
				4.44% preferred (quar.)	\$1.11	9-1	8-17	Bush Terminal Bldgs.	12 1/2c	9-1	8-15
				4.60% preferred (quar.)	\$1.15	9-1	8-17	Butler Bros. (quar.)	35c	9-1	8-6
				Atlantic Acceptance Corp. Ltd.—				Byllesby (H. M.) & Co., 5% pfd. (quar.)	31 1/4c	9-1	8-15
				5 1/2% preference	155c	9-1	8-17				
				Atlantic Coast Line Co., Conn. (quar.)	50c	9-12	8-13	C. W. C. Liquidating Corp.—			
				Atlantic Coast Line Co. RR. (quar.)	50c	9-12	8-13	(Final liquidating)	\$1.10	9-14	8-23
				Atlanta Paper Co. (increased quar.)	12 1/2c	9-28	9-15	California Consumers Corp.	40c	9-14	8-15
				Atlantic Refining Co., common (quar.)	50c	9-15	8-21	Stock dividend	3%	9-14	8-15
				Atlas Corp., new common (initial quar.)	15c	9-20	8-28	California Electric Power (increased quar.)	19c	9-1	8-3
				New 5% preferred (initial quar.)	29 1/2c	9-15	8-28	California-Western States Life Insur. (s-a)	75c	9-15	8-31
				Atlas Powder Co.	50c	9-10	8-27	Canada Cement Co. Ltd., common (quar.)	125c	8-31	7-31
				Aunor Gold Mines Ltd. (quar.)	14c	8-31	8-10	\$1.50 preference (quar.)	132 1/2c	9-20	8-20
				Auto Electric Service Co. Ltd.—				Canada & Dominion Guar. Ltd. (quar.)	130c	9-1	8-10
				Common (quar.)	117 1/2c	9-15	8-17	Canada Flooring Co., Ltd. \$1 pfd. A (quar.)	125c	9-1	8-15
				Class A (quar.)	112 1/2c	9-15	8-17	Canada Iron Foundries Ltd. (quar.)	137 1/2c	10-1	9-10
				Avon Products (quar.)	50c	9-1	8-15	Canada Life Assurance increased	\$1.15	10-1	9-14
				Axe-Boughton Fund "A"				Canada Permanent Mortgage Corp. (Toronto)			
				Quarterly (from income)	6c	8-27	8-6	Special	110c	10-1	9-14
				Ayshire Collieries (quar.)	25c	9-21	9-7	Special	110c	1-2-57	12-14
								Canada Maltng Co. Ltd., common (quar.)	150c	9-15	8-15
								4 1/2% preferred (quar.)	129 1/4c	9-15	8-15
				Bailey Selburn Oil & Gas, Ltd.—				Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	10-1	9-3
				5% conv. preferred (quar.)	131 1/4c	9-1	8-15	Canada Steamship Lines, Ltd. (s-a)	150c	10-15	9-15
				Baldwin Piano Co., com (quar.)	25c	9-14	8-31	Canada Vinegars, Ltd.	120c	9-1	8-15
				6% preferred (quar.)	\$1.50	10-15	9-28	Canadian Breweries, Ltd., common (quar.)	137 1/2c	10-1	8-31
				6% preferred (quar.)	\$1.50	1-15-57	12-31	\$1.25 convertible preferred (quar.)	131 1/4c	10-1	8-31
				Baltimore Gas & Electric, common (quar.)	40c	10-1	9-14	Canadian Fairbanks-Morse Co., Ltd. (quar.)	130c	9-1	8-15
				4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-14	Canadian Fund, Inc.—			
				4% preferred (quar.)	\$1	10-1	9-14	(Quarterly from net investment income)	110c	9-1	8-10
				Baltimore & Ohio RR.	\$1	9-17	8-27	Canadian Ice Machine, Ltd., common	110c	10-1	9-14
				4% non-cum. preferred (quar.)	60c	9-30	9-6	Class A (quar.)	120c	10-1	9-14
				Bangor & Aroostook RR. Co. (quar.)	47 1/2c	10-20	10-1	Canadian International Investment Trust	115c	9-1	8-15
				Bangor Hydro-Electric, com. (increased)	\$1.75	10-1	9-10	Ltd. common	\$1.25	9-1	8-15
				7% preferred (quar.)	\$1	10-1	9-10	5% preferred (quar.)	\$1.25	9-1	8-15
				4 1/2% preferred (quar.)	\$1	10-1	9-10	Canadian Locomotive Ltd. (quar.)	150c	9-1	8-15
				4 1/4% preferred (quar.)	\$1.08	10-1	9-10	Canadian Tire Corp. Ltd., common (quar.)	115c	9-1	8-20
				Bathurst Power & Paper Ltd.—				5% preferred (s-a)	150c	9-1	8-20
				Class A (quar.)	175c	9-1	8-6	Canadian Wallpaper Mfg. Ltd.—			
				Bayuk Cigars (quar.)	25c	9-14	8-30	Class A (final)	140c	8-27	8-13
				Beaunit Mills, common (quar.)	37 1/2c	9-1	8-15	Class B (final)	140c	8-27	8-13
				\$5 preferred (quar.)	\$1.25	9-1	8-15	Canadian Westinghouse Ltd. (quar.)	125c	10-1	9-14
				Beaver Lumber, Ltd., class A (quar.)	125c	10-1	9-10	Cannon Mills common	75c	9-7	8-20
				\$1.40 preferred (quar.)	135c	10-1	9-10	Carlisle Corp. (quar.)	40c	9-10	8-15
				Beck (A. S.) Shoe, 4 3/4% preferred (quar.)	\$1.18 3/4	9-4	8-15	Carpenter Paper Co. (quar.)	40c	9-1	8-15
				Belden Mfg. Co. (quar.)	50c	9-1	8-17	Carpenter Steel Co. (increased quar.)	80c	9-7	8-27
				Belknap Hardware & Mfg. Co., common	15c	9-4	8-10	Carrier Corp., common (quar.)	60c	8-31	8-15
				Common	15c	12-3	11-9	4 1/2% preferred (quar.)	56 1/4c	8-31	8-15
				Common	15c	3-1-57	2-9	Case (J. I.) (quar.)	75c	10-1	9-12
				Bell & Gossett Co. (quar.)	12 1/2c	9-1	8-10	Carson, Pirie, Scott & Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	9-1	8-15
				Bell & Howell Co., common (quar.)	25c	9-1	8-10</				

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1				STOCKS	NEW YORK STOCK EXCHANGE	Monday	Tuesday	LOW AND HIGH SALE PRICES	Wednesday	Thursday	Friday	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17	Aug. 17	Shares	
37% Oct 28	48% Jan 3	39% Feb 10	45% Apr 6	Abbott Laboratories common	5	41	41%	100	41	41%	41 1/4	41 1/4	41	41 1/4	7,100	
107 Jan 19	111 Feb 1	106 1/2 Apr 6	108 1/2 Aug 7	4% preferred	100	108 1/2	109 1/2	100	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	100		
13 Jan 6	16 1/2 Jan 27	12 1/2 Aug 7	14% Jan 9	ABC Vending Corp	1	12 3/4	13	1	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	1,900		
46% Jan 18	71 Aug 25	55% Jun 6	67 1/2 Jan 3	ACP Industries Inc common	25	61 1/2	62 1/2	25	61 1/2	62	61	62	60 1/2	4,900		
58 Jan 18	79 Aug 25	65% Jun 6	76 Jan 6	5% preferred	50	69 1/2	69 1/2	50	68	70	68	70	67	300		
7% Mar 23	23% Sep 19	14 Apr 10	20 July 30	ACP-Wrigley Stores Inc	2.50	18 1/2	19	2.50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,700		
25 1/2 Jan 6	35% Sep 20	29% May 25	35 1/2 Aug 2	Acme Steel Co	10	34 1/2	35	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,600		
21% Oct 19	25% Nov 30	22 1/2 Jan 23	29 1/2 May 4	Adams Express Co	1	23 1/2	23 1/2	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,000		
30 Jun 3	34% Sep 20	28 1/2 July 2	32 1/2 Jan 4	Adams-Millis Corp	No par	27 1/2	27 1/2	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	500		
77 1/2 Jan 21	130 Dec 9	108 Jan 19	153 July 17	Addressograph-Multigraph Corp	10	147	151	10	147	151	148	151	148	300		
20 1/2 Nov 1	30 1/2 Jan 4	17 1/2 Aug 13	22 1/2 Jan 3	Admiral Corp	1	17 1/2	17 1/2	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,300		
12 1/2 Oct 14	15 1/2 Aug 24	11 1/2 Apr 19	15 1/2 May 4	Aeroquip Corp	1	13 1/2	13 1/2	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500		
27% Mar 14	41% Dec 21	36% Feb 9	50% Aug 2	Air Reduction Inc common	No par	47 1/2	48 1/2	No par	47 1/2	48 1/2	47 1/2	48 1/2	46 1/2	9,900		
107 Mar 15	157 Dec 22	138 Feb 9	187 Aug 2	4.50% pfd 1951 series	100	178	184 1/2	100	178	184 1/2	174	181 1/2	173	---		
155 Dec 28	170 Jan 5	156 Jan 27	163 Mar 14	Alabama & Vicksburg Ry	100	155	165	100	155	165	155	165	155	---		
2% Nov 29	6 Jan 20	3 July 6	4 1/2 Feb 22	Alaska Juneau Gold Mining	10	3	3 1/2	10	3	3 1/2	3 1/2	3 1/2	3 1/2	15,800		
17% Oct 11	26 1/2 Mar 30	19 1/2 Jun 8	23 1/2 Mar 16	Alico Products Inc common	1	114 1/2	115 1/2	1	114 1/2	115 1/2	114 1/2	115 1/2	114 1/2	10,400		
109 1/2 Jan 7	117 Aug 9	114 1/2 July 10	117 1/2 Jan 19	7% preferred	100	19	19 1/2	100	19	19 1/2	19	19 1/2	19	100		
18 Jan 6	28 1/2 July 25	19 May 24	23 1/2 Feb 6	Aldens Inc common	5	83 1/2	83 1/2	5	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	40		
80 Jan 3	91 1/2 Aug 5	81 Jun 12	88 1/2 Jan 23	4 1/4% preferred	100	235	310 1/2	100	235	310 1/2	235	310 1/2	235	10,100		
7 1/2 Jan 26	11 July 12	7 1/2 Jan 23	10 1/2 May 7	Alleghany Corp common	1	145	150	1	145	150	145	150	145	---		
209 1/2 Jan 3	326 Jun 3	134 Jun 18	160 May 4	5 1/2% preferred A	100	46 1/2	47	100	46 1/2	47	46 1/2	47	46 1/2	50,200		
122 Mar 14	170 Jun 24	30 Jan 23	53 1/2 Aug 17	\$4 prior preferred conv	No par	115 1/2	116 1/2	No par	115 1/2	116 1/2	115 1/2	116 1/2	115 1/2	60		
104 Jan 4	117 Nov 11	112 May 21	117 1/2 Mar 27	Allegheny Ludlum Steel Corp	1	110	111	1	110	111	110	111	110	80		
14 1/2 Jan 7	20% Aug 26	14 1/2 Jun 8	18 1/2 Jan 12	Allegheny & West Ry 6% gtd	100	110	111	100	110	111	110	111	110	11,800		
93 Jan 20	122 1/2 July 6	106 1/2 Feb 14	129 1/2 Apr 9	Allen Industries Inc	1	25 1/2	25 1/2	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,000		
19 Jan 3	25 1/2 Dec 30	22 1/2 May 29	25 1/2 Aug 15	Allied Chemical & Dye	18	110	111	18	110	111	110	111	110	1,000		
34 Dec 22	40 July 22	33 1/2 Jun 22	36 1/2 Apr 23	Allied Kid Co	5	33 1/2	34 1/2	5	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	8,300		
51 1/2 Mar 14	63 1/2 Jun 9	48 1/2 Jun 20	56 1/2 Jan 4	Allied Stores Corp common	No par	51	51 1/2	No par	51	51 1/2	51	51 1/2	51	100		
94 1/2 Jan 7	98 Apr 11	93 Aug 6	97 1/2 Jan 3	4% preferred	100	93	94	100	93	94	93	94	93	28,200		
133 Dec 6	160 1/2 Apr 11	125 Jun 19	148 Mar 14	Allis-Chalmers Mfg common	20	143	143	20	143	143	143	143	143	200		
110 Sep 26	134 1/2 Apr 15	109 Jun 8	125 Mar 12	3 1/4% convertible preferred	100	116	122 1/2	100	116	122 1/2	113	121	112	---		
34 Aug 1	41 Sep 23	34 Apr 17	47 July 11	4.08% convertible preferred	100	41	41 1/2	100	41	41 1/2	41	41 1/2	40 1/2	3,900		
55 1/2 May 12	88 Sep 23	82 Feb 14	133 1/2 Aug 10	Alpha Portland Cement	10	129	131	10	129	131	129 1/2	131	129 1/2	9,700		
72 1/2 Jan 18	119 Sep 13	99 1/2 Feb 9	150 July 17	Aluminum Co of America	1	141 1/2	143 1/2	1	141 1/2	143 1/2	141	142 1/2	141	9,000		
2 1/2 Nov 16	3 1/2 Mar 29	2 1/2 Jun 25	3 1/2 Jan 13	Aluminium Limited	No par	2	2	No par	2	2	2	2	2	600		
34 Jan 5	39 May 6	36 1/2 July 30	39 Apr 3	Amalgamated Leather Co common	1	36 1/2	40	1	36 1/2	40	36 1/2	39	36 1/2	---		
25 1/2 Jan 17	30 1/2 Nov 4	25 1/2 July 3	30 Jan 3	6% convertible preferred	50	26 1/2	27 1/2	50	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	---		
82 Oct 14	106 1/2 Aug 30	91 1/2 Jan 10	121 1/2 Mar 23	Amalgamated Sugar Co (The)	1	116	118 1/2	1	116	118 1/2	114 1/2	116 1/2	113	13,800		
70 Oct 11	91 1/2 Feb 23	62 July 27	79 Jan 9	American Petroleum Corp	No par	64	64 1/2	No par	64	64 1/2	64	64 1/2	63	2,900		
70 1/2 Jan 6	28 1/2 Jun 8	22 1/2 May 24	26 1/2 Mar 16	Amer Agricultural Chemical	No par	24 1/2	24 1/2	No par	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24,600		
102 Jan 6	139 1/2 Jun 13	110 1/2 Feb 14	126 Mar 19	American Airlines common	100	117	120	100	117	120	116 1/2	118 1/2	116 1/2	300		
31 Nov 16	36 Sep 14	30 1/2 May 25	36 Feb 7	3 1/2% convertible preferred	100	100	105	100	100	105	100	101	100	600		
100 Feb 1	110 May 31	100 Aug 2	108 Jan 26	American Bakeries Co common	No par	29 1/2	29 1/2	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	14		
27 1/2 Mar 15	32 Nov 14	27 1/2 Mar 8	31 Jan 9	4 1/2% cum conv preferred	100	65	68	100	65	68	66	68	65	700		
65 Jan 2	72 Nov 21	64 May 28	70 1/2 Jan 9	American Bank Note common	10	22 1/2	22 1/2	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	15,200		
14 1/2 Jan 6	23 1/2 Mar 30	16 1/2 Jan 23	23 1/2 July 12	6% preferred	50	44 1/2	44 1/2	50	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	4,000		
33 1/2 Jan 6	42 1/2 Dec 14	39 1/2 Jan 3	46 1/2 July 25	American Bosch Arms Corp	2	108 1/2	111	2	108 1/2	111	109 1/2	109 1/2	109 1/2	400		
100 Jan 12	107 1/2 Sep 19	104 Jan 24	115 July 25	Amer Brake Shoe Co common	No par	41	41 1/2	No par	41	41 1/2	41	41 1/2	41	---		
22 1/2 Jan 18	33 1/2 July 15	24 1/2 Jan 23	32 1/2 May 21	Amer Broadcasting-Paramount	1	30 1/2	31 1/2	1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	15,100		
18 1/2 Jan 17	21 1/2 Mar 3	20 1/2 Apr 9	20 1/2 Jan 11	Theatres Inc common	1	20 1/2	20 1/2	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	---		
6 1/2 Oct 11	9 1/2 Jan 3	5 1/2 Jun 8	7 1/2 Mar 12	5% preferred	20	44 1/2	45 1/2	20	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	4,300		
38 1/2 May 16	48 1/2 Nov 30	42 1/2 Jun 9	49 1/2 Apr 2	American Cable & Radio Corp	1	42 1/2	42 1/2	1	42 1/2	42 1/2	42	42 1/2	42	2,000		
43 1/2 Aug 31	47 Jan 30	42 Aug 9	45 1/2 Jun 18	American Can Co common	12.50	53 1/2	53 1/2	12.50	53 1/2	53 1/2	50 1/2	51 1/2	50 1/2	1,600		
35 1/2 Jan 18	46 1/2 Sep 16	38 1/2 Jan 27	45 1/2 Jun 10	7% preferred	25	56 1/2	57 1/2	25	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	2,400		
59 1/2 Dec 7	71 1/2 May 6	54 1/2 Feb 29	67 Jan 9	American Chain & Cable	No par	29 1/2	30	No par	29 1/2	30	29 1/2	30	29 1/2	2,600		
23 1/2 Mar 17	33 Nov 17	27 1/2 Feb 21	37 1/2 Apr 9	American Chile Co	No par	90	92	No par	90	92	90	91 1/2	90	100		
27 1/2 Mar 14	33 1/2 Dec 9	27 1/2 May 15	34 Jan 6	American Clorox Co	10	71 1/2	73	10	71 1/2	73	72 1/2	73 1/2	72 1/2	140		
91 1/2 Sep 27	100 1/2 Jan 17	89 Jun 27	100 Feb 14	American Crystal Sugar com	100	143 1/2	145	100	143 1/2	145	143 1/2	144 1/2	143 1/2	700		
48 Mar 14	69 1/2 Dec 22	61 Jan 23	77 1/2 Apr 12	4 1/2% prior preferred	100	117 1/2	117 1/2	100	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	800		
106 Mar 15	136 1/2 Dec 21	126 Jan 8	153 Apr 12	American Cyanamid Co com	100	32 1/2	32 1/2	100	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,400		
12 1/2 Jan 26	15 1/2 Jun 10	13 1/2 Jan 18	19 1/2 Aug 1	3 1/4% conv preferred series C	100	46	46	100	46	46	46	46	46	6,800		
42 1/2 Dec 19	54 Sep 29	29 1/2 Jun 21	44 1/2 Mar 12	American Distilling Co	20	14 1/2	15	20	14 1/2	15	14 1/2	15	14 1/2	12,200		
34 Nov 3	40 1/2 Sep 22	35 1/2 Jan 3	46 1/2 July 23	American Encaustic Tiling	1	41 1/2	42 1/2	1	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	12,400		
15 Jan 3	20 1/2 Sep 22	17 1/2 Jan 10	24 1/2 Apr 13	American Enka Corp	5	30 1/2	30 1/2	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	6,300		
12 1/2 Aug 17	16 Mar 30	13 1/2 May 23	16 1/2 Apr 5	American European Secur	No par	43 1/2	43 1/2	No par	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	2,500		
62 1/2 Feb 1	130 Dec 9	86 Jan 25	131 1/2 Jan 12	American Export Lines Inc	40c	14 1/2	15	40c	14 1/2	15	14 1/2	15	14 1/2	4,000		
3 1/2 Nov 21	5 1/2 Apr 1	3 1/2 Jan 4	6 1/2 July 5	American Gas &												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week			
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 13	Tuesday Aug. 14	Wednesday Aug. 15	Thursday Aug. 16	Friday Aug. 17	Sales for the Week	Shares		
4 1/2 May 19	6 3/4 Jan 3	4 Jan 18	6 1/4 Mar 19	A F W Products Co Inc	5	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	300	
36 Oct 11	43 1/2 Feb 14	35 1/2 Jun 28	41 1/4 Apr 9	Archer-Daniels-Midland	No par	38 3/4	38 3/4	38 3/4	38 3/4	38 3/4	38 3/4	38 3/4	2,900	
24 1/2 May 3	31 1/4 July 5	27 1/2 Jan 23	39 1/2 Apr 8	Argo Oil Corp	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,700	
36 May 12	55 1/4 Dec 6	20 1/2 Jun 8	27 1/2 Mar 5	Argus Steel Corp	10	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	1,900	
13 1/2 Jan 6	18 Dec 15	15 1/2 Feb 7	24 Aug 2	Arnco Steel Corp	10	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	14,100	
26 1/2 Oct 11	35 1/4 Apr 28	25 1/2 Jan 18	37 1/4 Mar 27	Armour & Co of Illinois	5	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	23,500	
96 1/2 Aug 30	102 1/2 Apr 19	9 1/4 Apr 2	102 1/2 Mar 27	Armstrong Cork Co common	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,900	
19 1/2 Sep 29	22 Jan 3	18 1/2 May 24	22 Jan 6	\$3.75 preferred	No par	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	30	
6 1/2 Jun 14	9 1/2 Feb 17	5 1/4 Jun 14	8 1/2 Jan 13	Arnold Constable Corp	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,200	
24 Mar 15	34 1/2 Mar 28	26 1/2 Jun 11	31 1/4 Mar 15	Artloom Carpet Co Inc	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,100	
12 1/2 Jan 6	17 Jun 17	15 1/2 Jan 11	20 Mar 29	Arvin Industries Inc	2.50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	15,900	
25 1/4 Apr 5	30 Jun 16	27 1/2 Jan 10	30 1/4 Mar 29	Asphalt Oil & Refining com	1	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	2,200	
26 1/2 Mar 14	37 1/2 Sep 8	29 1/2 Feb 16	35 Jan 3	2nd preferred \$1.50 series	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,700	
104 1/2 Feb 8	113 Aug 15	102 Apr 20	110 1/2 Jan 5	Common	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,400	
52 1/2 Feb 1	69 May 27	55 Jan 23	70 Aug 17	5.25% preferred	100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	2,100	
				Associates Investment Co	10	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	4,700	
				Atchison Topeka & Sante Fe	50	156	156	156	156	156	156	156	10,400	
121 1/2 Jan 18	162 Nov 30	137 Jan 23	173 Apr 23	Common	50	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,600	
				New common	10	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	1,100	
58 Jun 15	62 Aug 11	54 1/2 Aug 14	61 1/4 Jan 20	Preferred	50	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,900	
				New preferred	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	10	
27 1/2 Dec 13	30 Oct 3	27 1/2 Jun 8	30 1/4 Mar 13	Atlantic City Electric Co com	6.50	97	97	97	97	97	97	97	4,100	
96 1/2 Oct 13	101 Mar 7	96 1/2 Feb 1	101 Feb 27	4% preferred	100	56	56	56	56	56	56	56	25,100	
41 1/4 Oct 10	50 1/2 Mar 9	43 1/2 Jan 27	63 1/2 May 9	Atlantic Coast Line RR	No par	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	260	
34 1/4 May 17	40 3/4 Sep 9	35 1/2 Jan 5	47 1/2 Aug 14	Atlantic Refining common	10	94	94	94	94	94	94	94	19,700	
96 1/2 Sep 15	101 1/2 Apr 20	93 Aug 9	99 1/2 Feb 20	Preferred \$3.75 series B	100	17	17	17	17	17	17	17	1,500	
				Atlas Corp	1	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	100	
47 1/2 Mar 14	68 Dec 9	61 1/2 Aug 17	91 Aug 1	5% cumulative preferred	20	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	9,700	
10 Jul 18	14 1/2 Jan 4	9 1/2 Aug 10	11 1/4 Jan 9	Atlas Powder	20	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	29,200	
16 1/2 Nov 16	18 Jan 11	16 1/2 Jan 19	17 1/2 Feb 27	Austin Nichols common	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	400	
19 Mar 21	27 1/2 Dec 22	22 1/2 Jun 8	27 1/2 Mar 16	Conv prior pref (\$1.20)	No par	42	42	42	42	42	42	42	1,200	
5 1/2 Oct 26	8 1/4 Apr 18	5 1/4 Jul 16	7 1/2 Feb 24	Automatic Canteen Co of Amer	5	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	1,900	
42 Oct 20	54 Mar 30	41 Jul 9	49 1/2 Feb 24	Avco Mfg Corp (The) common	3	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	1,900	
				\$2.25 conv preferred	No par									
				Babbitt (B T) Inc	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,200	
6 1/2 Aug 18	8 1/2 Feb 10	6 1/2 May 22	7 1/4 July 12	Babcock & Wilcox Co (The)	9	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	3,900	
11 1/2 Jan 6	24 1/2 Mar 30	11 1/2 Jun 8	15 1/2 Jan 12	Baldwin-Lima-Hamilton Corp	13	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	22,300	
30 1/4 Jan 10	35 1/2 Aug 12	32 1/2 Jun 1	35 1/2 Feb 7	Baltimore Gas & Elec Co	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	5,700	
109 Mar 31	113 1/2 May 5	106 Aug 15	113 Feb 2	4 1/2% preferred series B	100	107	107	107	107	107	107	107	240	
95 Jun 14	105 Jan 12	96 1/4 Aug 15	105 Apr 19	4% preferred series C	100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	50	
64 1/2 Jan 18	53 1/2 Sep 1	41 1/2 Feb 13	53 May 10	Baltimore & Ohio common	100	50	50	50	50	50	50	50	19,300	
35 1/2 Jan 6	75 1/2 Nov 23	62 1/2 May 28	68 1/2 Jan 27	4% noncumulative preferred	100	64 1/2	65	65	65	65	65	65	400	
30 Jan 6	45 July 14	42 1/4 Jan 9	63 1/2 July 25	Bangor & Aroostook RR	1	63	63	63	63	63	63	63	500	
48 1/2 Nov 2	66 1/2 Jan 13	60 Jan 19	82 1/4 Jun 14	Barber Oil Corp	10	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	2,100	
15 1/2 Jan 5	26 Sep 19	20 1/2 Jan 23	31 1/2 July 24	Barker Brothers common	10	43	43	43	43	43	43	43	200	
38 1/2 Mar 8	45 Sep 15	39 Jan 6	44 Jun 12	4 1/2% preferred	50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	1,900	
33 1/2 Jan 3	72 1/2 Mar 29	43 May 28	64 1/2 Jan 9	Bath Iron Works Corp	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,900	
14 1/2 Jan 6	19 1/2 Nov 23	16 1/2 Jan 8	19 1/2 Jan 6	Bayuk Cigars Inc	No par									
				Beatrix Foods Co common	12.50	53 1/4	54	53 1/4	54 1/2	52 1/2	52 1/2	52 1/2	52 1/2	1,200
48 Dec 13	57 Jun 8	45 Jan 17	56 1/2 July 16	3 1/2% conv prior preferred	100	130	145	130	145	105	105	105	30	
133 Jan 24	147 Jun 2	116 Jan 23	134 1/2 July 13	4 1/2% preferred	100	105 1/4	105 1/4	105	105	104 3/4	106	106	5,100	
103 1/2 Jan 13	107 1/2 May 2	104 Apr 27	106 1/4 Jan 20	Beaumont Mills Inc	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,600	
22 1/2 Mar 14	38 1/2 Dec 12	18 1/4 May 28	37 1/2 Jan 9	Beckman Instruments Inc	1	36	36 1/2	36 1/2	37 1/4	36 1/2	36 1/2	36 1/2	2,100	
24 Nov 13	29 1/2 Dec 30	25 1/2 Jan 23	38 1/2 Aug 9	Beckman Instruments Inc	1	89	89 1/2	89	91 1/2	89	91 1/2	89	9,000	
65 Jan 11	96 Mar 18	88 May 17	91 1/2 Aug 8	Beck Shoe (A S) 4 1/4% pld	100	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	400	
20 1/2 Sep 26	30 July 11	19 1/2 May 25	28 1/4 Aug 9	Beech Aircraft Corp	1	43	44	43	44	43	44	43	6,800	
40 Jan 3	49 Oct 14	42 1/2 July 25	47 1/4 Jan 4	Beech Creek RR	50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	700	
12 Nov 28	17 1/2 Jan 25	11 1/2 Jun 15	14 Feb 6	Beech-Nut Life Savers Corp	10	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	5,000	
22 Jan 6	38 Feb 16	20 Jun 8	27 Jan 3	Beiding-Heminy Inc	1	40	40	40	40	39	40	39	1,000	
30 Jan 17	42 1/4 Apr 15	28 1/2 Feb 14	45 1/2 May 9	Bell Aircraft Corp	10	94	96	94	96	93 3/4	96	96	---	
96 1/2 Mar 8	101 Apr 18	94 1/2 July 5	101 Jan 30	Bell & Howell Co common	100									
				4 1/4% preferred	100									
				Bendix Aviation	5	51 1/2	52 1/2	51 1/2	52 1/2	50 1/2	52 1/2	51 1/2	51 1/2	14,400
45 Oct 14	59 1/2 Mar 7	48 1/2 Jun 8	63 May 2	Beneficial Finance Co	4	21 1/2	22	21 1/2	22	21 1/2	21 1/2	21 1/2	5,300	
19 Sep 26	22 1/2 Feb 14	18 1/2 Jan 30	22 1/2 Aug 10	Benguet Consolidated Inc	1 peso	2	2	2	2	2	2	2	32,200	
1 Apr 22	2 Dec 12	1 1/4 Jan 6	2 1/4 Feb 24	Best & Co	1	32 1/2	33 1/2	33	33 1/2	32 1/2	32 1/2	32 1/2	900	
30 Mar 14	35 1/2 July 25	31 Jan 30	33 1/4 Apr 17	Best Foods	1	48 1/4	48 1/4	48	48 1/4	48 1/4	48 1/4	48 1/4	2,100	
43 Jan 7	56 1/2 July 1	44 1/4 Jan 23	53 1/2 Jun 22	Bestway Gypsum Co (w/)	1	73 1/4	75	73	73 3/4	74	75 1/4	74 1/4	20,900	
				Bethlehem Steel (Del) com	No par	162	164 1/2	163	165	164 1/2	166	164 1/2	165 1/2	23,100
101 1/2 Jan 6	169 1/2 Dec 9	140 1/2 May 28	168 1/2 July 31	7% preferred	100	157 1/4	159	158	159	158	159	158	200	
158 1/2 Sep 6	172 Nov 9	157 1/4 Aug 6	172 1/2 Feb 7	Bigelow-Sanford Carpet (Del) com	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,100	
13 1/2 Jan 7	18 Sep 16	13 1/2 Jun 8	16 1/2 Jan 13	4 1/2% pld series of 1951	100	77	77	77	77 1/4	76	77	76	150	
74 Jan 18	85 1/2 Sep 15	74 1/2 Jun 29	84 Jan 11	Black & Decker Mfg Co	1	47	47 1/4	47	47 1/4	49	49 1/4	49 1/4	2,900	
33 1/4 Oct 11	40 Dec 22	32 1/2 Feb 10	49 1/4 Aug 17	Blaw-Knox Co (Delaware)	1	29 1/2	29 1/2							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Aug. 13	Tuesday Aug. 14	Wednesday Aug. 15	Thursday Aug. 16	Friday Aug. 17		
22 1/2 Jan 6	42 1/4 Dec 7	30 1/4 May 28	41 1/2 Feb 1	Capital Airlines Inc	31	32 1/4	31 1/2	31 1/2	31 1/2	31 1/2	11,000
30 1/4 Mar 14	38 3/8 Sep 21	31 1/2 Jan 23	40 1/2 Apr 17	Carborundum (The) Co	41 1/4	42	41 1/2	42 1/2	42 1/2	42 1/2	18,900
25 1/4 Oct 10	36 1/2 Apr 6	23 Jun 25	29 1/2 Mar 20	Carey (Philip) Mfg Co	25	25 1/4	25 1/2	25 1/2	25 1/2	25 1/2	2,700
112 Jan 11	121 Nov 22	110 Aug 17	121 Mar 9	Carolina Clinchfield & Ohio Ry	111	112	111	111	110 1/2	111 1/2	110
23 Mar 15	26 1/2 Jan 3	23 Jan 23	27 1/2 Apr 2	Carolina Power & Light	26 1/2	26 3/4	27 1/2	26 3/4	26 3/4	27	1,600
48 1/2 Oct 18	64 1/2 Feb 18	40 1/2 Feb 29	59 1/2 Aug 3	Carpenter Steel Co	57	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	2,900
49 1/2 Aug 16	53 1/2 Mar 2	4 1/2 Aug 7	53 1/2 Jan 26	Carrier Corp common	56 1/2	60	60 1/2	60 1/2	61 1/4	61 1/4	3,100
17 1/2 May 16	23 1/2 Dec 19	20 1/2 Jan 19	24 1/2 Aug 16	4 1/2 preferred series	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	7,500
13 1/2 Nov 2	13 1/2 Dec 19	11 1/2 May 28	11 1/2 Jan 5	Carriers & General Corp	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	510
116 Dec 12	127 1/2 Aug 3	100 1/2 Jun 14	119 1/2 Jan 9	Case (J I) Co common	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	900
45 May 16	61 3/4 Dec 9	5 1/2 Jan 23	35 1/2 Jul 18	7 1/2 preferred	108 1/4	108 1/4	109 1/2	108 1/4	107 3/4	109	16,800
102 1/2 Feb 8	105 1/2 May 5	101 1/2 Aug 15	104 Jan 5	Caterpillar Tractor common	90 1/4	92 1/4	90 1/4	91 1/4	90 1/4	91 1/4	300
19 1/2 Nov 10	26 1/4 Jan 3	15 Jun 8	21 1/2 Jan 3	Preferred 4.20% No par	101	102 1/2	101	102 1/2	101	102 1/2	7,600
114 1/2 Nov 29	130 Jul 20	108 Jul 11	119 Feb 27	Celanese Corp of Amer com	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	100
72 1/2 Dec 21	83 Jul 26	65 Jun 25	75 Jan 13	7 1/2 preferred	109	109 1/2	109	109	108 3/4	109 1/2	17,200
27 Jan 27	37 1/2 Dec 23	34 Feb 14	47 1/2 May 3	4 1/2 conv preferred series A	66 1/2	66 1/2	66 1/2	66 1/2	67 1/2	67 1/2	80
18 1/2 Jan 26	19 1/2 Apr 27	18 1/2 Apr 25	20 Jun 22	Celotex Corp common	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	1,200
				5% preferred	19 1/2	19 1/2	18 3/4	18 3/4	18 3/4	18 3/4	5,500
											300
18 1/2 Dec 29	22 Apr 20	17 Feb 14	18 1/2 Jan 4	Central Aguirre Sugar Co	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	400
7 1/4 Jan 6	11 1/2 Nov 30	9 Jun 26	12 1/2 Mar 16	Central Foundry Co	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	2,300
37 1/4 Jan 18	69 1/2 May 25	46 Feb 2	67 1/2 Apr 13	Central of Georgia Ry com	52	52	52	52	51 1/2	52 1/2	300
79 1/4 Jan 3	95 1/2 Nov 14	81 1/2 Feb 9	86 1/2 Jun 12	5% preferred series B	86	86	86	86	86	86	1,000
14 1/2 Jan 31	18 Apr 26	17 1/2 Jan 6	17 1/2 Mar 22	Central Hudson Gas & Elec	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,000
45 1/4 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	61 Aug 14	Central Illinois Light com	59 1/2	61	61	61	60 1/4	60 1/4	900
108 Jun 7	112 Mar 11	102 Aug 16	113 Feb 1	4 1/2 preferred	102	103 3/4	102	103 3/4	102	103 3/4	20
24 Jan 7	30 1/2 Sep 6	27 1/2 Jan 23	35 Jul 24	Central Illinois Public Service	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	1,300
21 Mar 14	40 1/2 Dec 22	33 1/2 Jan 23	43 Aug 9	Central RR Co of N J	41 1/2	42	40 1/2	40	40 1/2	40 1/2	1,100
29 1/2 Jan 18	36 1/2 Dec 22	33 1/2 Jan 10	41 1/4 Jul 27	Central & South West Corp	39 1/4	40	40 1/2	40	40 1/2	40 1/2	7,800
13 1/2 Oct 4	20 Apr 4	13 1/2 Jun 8	16 1/4 Apr 9	Central Violeto Sugar Co	15 1/2	16 1/2	15 1/2	15 1/2	15	15 1/2	200
8 1/2 Jan 6	17 1/2 Jul 21	9 Jul 20	14 1/4 Mar 7	Century Ribbon Mills	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,400
37 1/2 Mar 14	66 Dec 30	56 1/2 Jan 30	77 1/4 Jul 19	Cerro de Pasco Corp	72 1/2	73 1/2	73	72 1/2	73 1/2	72 1/2	5,200
23 1/2 Mar 14	29 1/2 Jun 15	22 1/2 Jan 23	38 1/2 Aug 17	Certain-Teed Products Corp	37 1/2	38	37 1/2	37 1/2	38 1/2	38 1/2	44,100
				Ex-distribution	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	14,700
				Cessna Aircraft Co	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	10,400
				Chadbourne Goltman Inc	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3,100
				Chain Belt Co	68	68 3/4	68	68 3/4	68	68 3/4	500
				Champion Paper & Fibre Co	42 1/2	42 1/2	42	42 1/2	41 1/4	41 1/4	2,400
				Common new	103 1/4	104 1/2	103	103	101	103	150
				\$4.50 preferred	37 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	30,600
				Chance Vought Aircraft Inc	9 1/2	9 1/2	9 1/2	9 1/2	10 1/4	11 1/4	14,100
				Checker Cab Manufacturing	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,000
				Chemway Corp	41	41 1/2	40	41	40 1/2	40 1/2	200
				Chesapeake Corp of Va	65 1/2	66	65 1/2	65 1/2	64 1/2	65 1/2	8,700
				Chesapeake & Ohio Ry common	207	209 1/2	207 1/2	207 1/2	207 1/2	207 1/2	500
				3 1/2 convertible preferred	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,000
				Chicago & East Ill RR com	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	18,400
				Class A	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	1,100
				Chicago Great Western Ry com	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	300
				5% preferred							
				Chic Mhw St Paul & Pac	19 1/2	19 1/2	19	19 1/4	19	19 1/4	11,300
				5 1/2 series A noncum pfd	58 1/4	58 1/2	58 1/4	58 1/4	59	59 1/4	1,700
				Chic & North Western com	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	5,800
				5% preferred series A	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,500
				Chicago Pneumatic Tool com	67 1/4	68 1/4	67 1/4	68	67 1/2	67 1/2	2,400
				Chicago Rock Isl & Pac RR	38 1/4	38 1/2	38 1/4	38 1/2	38	38 1/2	11,000
				Chicago Yellow Cab	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,000
				Chickasha Cotton Oil	26 1/2	26 1/2	25 3/4	26 1/2	25 3/4	26 1/2	900
				Chile Copper Co	57	60	59	59	59	59 1/2	200
				Chrysler Corp	68	68 3/4	69	70 1/2	69 3/4	70	65,900
				Cincinnati Gas & Electric	27 1/2	27 3/4	27 1/4	27 1/2	27 1/4	27 1/2	4,600
				Common	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	97 1/2	140
				New common "when issued"	48	48 1/2	48	48 1/2	48	48 1/2	2,300
				4% preferred	44 1/4	44 1/4	45	45 1/4	45	45 1/4	13,400
				Cincinnati Milling Mach Co	70	70 1/2	69 1/2	70	69 1/2	70	14,600
				C I T Financial Corp	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	1,400
				Cities Service Co	104 1/2	107	104 1/2	107	104 1/2	107	1,400
				City Investing Co common	40 1/4	40 3/4	40 1/4	40 3/4	40 1/4	40 3/4	1,400
				5 1/2 preferred	19 1/2	20	20	20 1/2	20 1/2	20 1/2	3,500
				City Products Corp	96 1/2	97 1/2	96 1/2	98	96 1/2	98	10
				City Stores Co common	62 1/2	64 1/4	62 1/2	64 1/4	61 1/2	63 1/4	7,300
				4 1/4 convertible preferred	189	207	189	207	189	207	
				Clark Equipment Co	99 1/2	102	99 1/2	102	99 1/2	102	
				C C & St Louis Ry Co com	41 1/4	41 3/4	41	41 3/4	40 1/2	41 1/4	1,800
				5% noncumulative preferred	108	108 1/2	108	108	108	108	190
				Cleveland Elec Tlum com	71 1/2	73 1/2	71 1/2	73 1/2	71 1/2	73 1/2	
				\$4.50 preferred	42 1/2	42 1/2	42 1/2	42 1/2	43	43 1/4	110
				Cleveland & Pitts RR 7% gtd	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 3/4	5,100
				Special guaranteed 4% stock							
				Clevite Corporation	72 1/2	73 1/2	73	74 1/2	73 1/2	74 1/2	16,100
				Climax Molybdenum	2 1/2	3	2 1/2	3	2 1/2	3	1,800
				Cluett Peabody & Co com	130	132 1/2	130	131 1/2	130	130	2,000
				7 1/2 preferred	107	107 1/2	107	107 1/2	109	109 1/2	200
				4% cumulative 2nd preferred	114 1/4	114 1/4	114 1/4	115 1/2	114 1/4	114 1/4	2,800
				Coca-Cola Co (The)	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	
				Coca-Cola International Corp	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	5,700
				Colgate-Palmolive Co com	88	89 1/2	88	89 1/2	88	89 1/2	
				\$3.50 preferred	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,800
				Collins & Aikman Corp	30 1/4	31	30 3/4	31 1/4	31 1/4	31 1/2	18,300
				Colorado Fuel & Iron com	49 1/2	49 1/2	49 1/2	49 1/2	49 1/4	49 1/4	1,300
				5 1/2 preferred series B	46	46 1/2	46	46 1/2	46	46 1/2	10
				Colorado & Southern Ry com	64	64	63	64	63	64	200
				4% noncumulative 1st pfd	58	61	58	61	58		

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1955, Range Since Jan. 1, Lowest, Highest, Stock Name, and prices for Monday through Friday. Includes sub-sections for NEW YORK STOCK EXCHANGE and LOW AND HIGH SALE PRICES.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1956 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Aug. 13, Tuesday Aug. 14, Wednesday Aug. 15, Thursday Aug. 16, Friday Aug. 17, Sales for the Week Shares. Includes sections for 'F' (Fairbanks Morse & Co., Firestone Tire & Rubber, etc.) and 'G' (General Finance Corp., General Foods Corp., etc.).

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Aug. 13	Tuesday Aug. 14	Wednesday Aug. 15	Thursday Aug. 16	Friday Aug. 17	Shares	
32 1/2 July 19	45 3/4 Feb 2	27 1/2 Jun 8	35 1/2 Jan 13	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	8,400	
5 1/2 Dec 22	8 1/4 Apr 4	5 1/2 Jan 3	8 Apr 18	1	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	2,200	
35 1/2 Jan 6	44 1/2 Feb 23	32 1/2 Aug 16	39 1/2 Mar 23	No par	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	4,600	
90 Jan 6	96 3/4 Oct 31	69 Aug 17	98 Mar 14	No par	90	91 1/2	89 1/2	89	89	900	
61 1/2 Mar 14	93 1/2 Sep 23	83 1/2 Jan 23	147 1/2 July 26	25	127 1/2	131 1/2	128	130 1/2	128 1/2	102,300	
31 Jan 18	38 1/4 Nov 3	35 Jan 23	42 1/2 Mar 20	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	3,600	
101 Aug 26	105 Jun 9	98 1/2 May 31	103 1/2 Feb 26	100	101	101 1/2	101	101 1/2	101 1/2	60	
104 1/2 July 13	109 1/2 Jun 7	98 1/2 Aug 17	108 Feb 5	100	101	100 1/2	101	99 1/2	99 1/2	80	
104 Dec 8	107 Jun 10	101 May 21	105 1/2 Feb 23	100	103 1/2	105	102 1/2	105	103	---	
H											
41 Dec 15	46 1/2 July 12	41 1/2 Jan 5	45 1/2 July 25	25	44 1/2	44 1/2	43 1/2	45	43 1/2	200	
45 1/2 Aug 10	69 1/2 Nov 25	58 1/2 Feb 10	88 1/4 Aug 17	5	82 1/2	82 1/2	85 1/2	86 1/2	86 1/2	10,700	
19 1/2 Jan 6	24 1/4 Sep 14	20 1/2 May 4	23 1/2 Aug 17	5	22 1/2	22 1/2	22 1/2	23	23	2,900	
18 1/2 Oct 13	25 1/4 Feb 4	19 Jan 24	26 1/2 Aug 8	100	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	200	
79 1/2 Oct 7	100 1/4 Feb 4	87 Jan 24	104 1/2 Aug 7	100	102	102	99 1/2	102	99	100	
2 1/2 Jan 6	38 1/4 Dec 6	34 May 28	42 1/2 Mar 29	2.50	36 1/2	36 1/2	35 1/2	36 1/2	36 1/2	2,000	
38 Jan 6	55 Dec 6	48 Jan 23	61 1/4 Aug 3	100	57 1/2	57 1/2	58	59 1/2	59 1/2	2,700	
134 1/2 July 25	143 Nov 10	135 July 31	146 Feb 15	100	135	139	135	139	135	4,400	
26 1/2 Mar 14	40 1/2 Nov 17	31 1/2 Feb 9	43 Apr 23	2.50	40 1/4	41	40 3/4	41	40 3/4	1,700	
31 1/2 Dec 12	39 1/2 July 13	27 1/2 Aug 14	35 1/2 Apr 16	100	37	37	36 3/4	37	36 3/4	6,000	
20 Mar 11	35 1/2 July 5	25 May 22	39 Mar 29	10	27 1/2	28	27 3/4	28 1/2	28 1/2	1,700	
5 1/2 Mar 25	8 1/2 Jan 14	6 Jan 17	8 Mar 27	10	28	28 1/2	28 3/4	28 3/4	28 3/4	1,400	
33 1/2 Dec 12	39 Jan 20	34 Jan 5	39 Aug 9	50	28	38	38	38 1/2	38	130	
16 1/2 Oct 18	27 1/2 Nov 21	18 1/2 Jan 23	37 Mar 12	5	26	26 1/2	27 1/4	27 1/4	26	1,000	
15 1/2 Jan 6	20 Dec 27	13 1/2 May 28	17 1/2 Jan 3	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	900	
20 1/4 Nov 3	24 1/4 Mar 7	19 1/2 May 7	24 July 23	5	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	11,000	
26 1/2 Mar 14	36 1/2 Sep 23	29 1/2 Feb 6	34 1/2 Mar 27	15	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	300	
84 1/2 Jan 24	91 Sep 20	82 1/2 July 13	89 1/2 Feb 27	100	83 1/4	84	83	84	83	10	
39 1/2 Jan 3	60 1/2 Sep 29	51 1/2 May 15	60 Jan 9	25	54 1/2	55	54 1/2	55	54 1/2	2,600	
96 1/2 Aug 15	104 1/2 Feb 7	94 1/2 Apr 27	101 Jan 5	100	97 1/2	99	97 1/2	99	97 1/2	1,000	
22 1/2 Jan 6	25 1/2 Dec 8	23 1/2 Jan 4	26 Aug 6	1	19	19 1/4	19 1/4	19 1/4	19	1,200	
36 1/2 Jan 3	38 1/2 July 25	37 Feb 13	38 1/2 Aug 6	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	300	
17 1/2 Oct 11	22 1/2 Mar 2	17 Jun 8	21 1/2 Jan 15	25	37	38	37	37 1/2	36 1/2	200	
122 1/2 Aug 11	126 May 19	120 Apr 20	124 Feb 24	100	123	123	122 1/2	123 1/2	122 1/2	130	
40 Mar 17	51 Dec 19	48 Jun 18	53 1/2 Mar 20	50	50 1/2	50 1/2	50 1/2	50 1/2	49 1/2	1,500	
61 1/2 Jan 13	54 1/2 Mar 18	51 1/2 Apr 20	54 Jan 11	50	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	18.0	
25 Oct 11	34 1/2 Nov 9	27 1/2 Jan 23	41 1/2 May 23	1	37 1/2	38	38	37 3/4	37 3/4	1,400	
31 1/2 Mar 18	43 1/2 Dec 29	27 1/2 July 3	48 1/2 Mar 14	5	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	5,500	
15 1/2 May 12	20 1/2 Nov 16	15 1/2 Jun 11	20 1/2 Mar 19	100	67	69	67 1/4	67 1/4	66 3/4	20	
71 Jan 5	79 1/2 Aug 3	67 1/2 Aug 14	77 1/2 Feb 3	100	85 1/2	86	86	86	85	120	
89 1/2 Jan 3	98 1/2 Dec 30	85 Aug 14	99 Jan 3	5	50 1/4	51	50 1/2	50 1/2	49 1/2	3,700	
34 1/2 Jan 6	51 1/2 Aug 24	42 1/2 Feb 14	53 1/2 July 23	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	500	
10 1/2 Nov 28	12 1/2 Jan 5	10 1/2 Aug 10	12 1/2 Jan 25	500	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,400	
20 1/2 Nov 2	31 1/2 Jan 10	20 1/2 July 16	25 1/2 Mar 7	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,100	
12 Oct 28	16 1/2 Jan 3	12 Aug 3	14 1/2 Apr 12	100	8 1/4	8 1/4	8 1/4	8 1/4	8 1/2	1,500	
5 1/2 May 12	8 1/2 Mar 2	6 1/4 Apr 11	10 1/2 July 3	100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	200	
19 1/2 Feb 7	25 1/2 Jan 4	19 1/2 Jun 11	21 1/2 Mar 23	50	31	31 1/2	30 3/4	31	30 3/4	31 1/2	
29 1/2 Feb 9	32 1/2 Mar 3	30 Apr 23	32 1/2 Jan 16	30	34 1/4	34 1/4	34	34 1/4	34 1/4	3,800	
34 1/2 Oct 13	48 Jan 4	32 1/2 July 12	40 Feb 20	12.50	70	70	70 1/2	70 1/2	70 1/2	2,400	
37 1/2 Oct 10	68 Dec 22	56 Feb 10	73 1/2 Jun 19	10	48 1/2	49 1/4	48 1/2	47 1/2	47 1/2	5,000	
28 1/2 Jan 31	44 1/2 Jun 27	35 1/2 Jan 30	52 1/2 July 17	100	101 1/4	102 1/4	101 3/4	102 1/4	101 3/4	1,500	
100 1/2 Jan 14	106 Apr 28	97 1/2 Apr 17	103 1/2 Mar 16	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	400	
3 Feb 17	8 1/2 Dec 27	5 1/2 Apr 11	8 1/2 Jan 31	1	25	25	25 1/2	25 1/2	24 1/2	400	
13 1/2 Mar 14	26 Dec 27	21 1/2 Jan 23	29 1/2 Mar 2	25	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,100	
13 Jun 17	16 1/2 Sep 19	12 1/2 Feb 10	18 1/2 July 11	3	39 1/2	40	39 1/2	40	39	500	
34 1/2 Jan 4	39 1/2 Nov 28	37 1/2 May 31	40 Aug 6	50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,600	
26 1/2 Oct 28	34 Aug 3	25 Apr 12	28 1/2 Jan 3	No par	87	87	87	86 3/4	86	20	
91 1/2 Jan 28	98 May 5	86 1/2 Aug 15	96 Mar 6	100	97 1/2	98	97 1/2	98	97 1/2	20	
100 Mar 10	104 1/2 Jan 6	97 Jul 26	102 1/2 Jan 10	100	102 1/2	104 1/4	102 1/2	104 1/4	102 1/2	2,400	
102 1/2 Mar 8	105 1/2 Feb 23	103 1/2 Jan 4	105 Feb 28	100	57 1/4	57 1/4	57 1/2	57 1/2	57 1/4	600	
38 1/2 Oct 14	47 Feb 14	41 1/4 Jan 3	57 1/4 Aug 17	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10,600	
17 1/2 Dec 29	22 1/2 Jun 23	13 1/2 Aug 15	18 1/2 Jan 3	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	500	
15 1/2 Mar 14	27 1/2 Dec 8	18 1/2 Jun 8	26 1/2 Mar 12	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,100	
1 1/2 Dec 15	3 1/2 Feb 10	1 1/2 Jan 12	3 1/4 Apr 23	100	90	91	90 1/4	91	90	---	
7 1/2 Jul 18	12 1/2 Apr 27	7 1/2 Feb 20	11 1/2 Apr 23	100	37	37	37	37	37	13,300	
53 1/2 Jan 6	71 1/2 Sep 13	64 Jan 10	89 July 26	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,100	
22 1/2 Jan 11	33 Nov 30	31 1/4 Jan 4	44 Jul 18	50	36 1/4	37	36 1/2	36 1/2	36 1/2	700	
3 Jan 6	9 1/2 Feb 17	5 1/4 May 2	7 1/4 Jan 13	100	47 1/4	47 1/4	46 3/4	47	46 3/4	2,400	
19 1/2 Jan 3	39 Sep 21	32 1/2 Feb 9	50 1/2 July 17	100	31 1/2	31 1/2	31	31 1/2	30 1/2	6,800	
27 Jun 21	33 1/2 July 18	27 1/2 Feb 10	35 1/2 May 3	No par	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	2,300	
67 1/2 Oct 11	68 1/2 Sep 19	58 1/2 Jan 23	72 1/2 May 4	No par	59 1/2	59 1/2	60	60 1/2	60 1/2	50	
47 1/2 Jan 5	57 Sep 12	50 Jan 23	60 1/2 Aug 15	50	46 1/2	47	46 1/2	47	46 1/2	---	
49 Aug 22	52 Nov 9	48 1/2 Jan 2	51 Jan 19	50	48 1/2	49 1/4	48 1/2	49 1/4	48 1/2	---	
51 1/2 Aug 17	53 1/2 Nov 10	48 1/2 July 6	53 Apr 5	50	51 1/2	53	52 1/2	53	51	---	
53 1/2 Sep 1	55 Jun 8	52 Apr 13	55 Jan 9	50	52 1/2	53 1/2	52 1/2	53 1/2	51 1/2	40	
53 1/2 Mar 28	55 Mar 11	50 Jun 29	54 1/2 Apr 3	50	49	49	48	49 1/2	48	800	
51 1/2 Jan 17	53 Feb 15	49 Aug 14	53 Feb 10	50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	---	
24 1/2 Mar 15	31 1/4 Aug 31	26 1/2 Jan 20	29 1/2 Aug 16	100 pesos	9 1/2	10 1/4	10 1/2	10 1/4	10	700	
8 1/2 Dec 6	10 1/2 Nov 28	7 1/4 Apr 19	11 1/4 May 9	100	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	8,500	
48 1/2 Jan 6	58 1/2 May 23	40 1/4 Aug 9	50 1/4 Mar 13	No par	76	78	76 1/2	77 1/2	77 1/2	3,800	
50 1/4 Jan 20	71 Dec 29	59 Feb 13	85 1/4 July 20	No par	160 1/2	165	160 1/2	165	160 1/2	---	
162 1/2 Mar 14	169 1/2 Jun 15	157 May 28	165 Feb 6	100	95 1/2	96 1/2	95 1/4	96 1/2	95	6,000	
66 1/2 Mar 14	91 1/2 Nov 28	78 1/2 Jun 8	97 1/4 Aug 9	No par	60 1/2	61 1/2	61	61 1/2	62	7,200	
35 1/4 Jan 6	68 Sep 8	53 Jun 8	69 1/2 Mar 20	20	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	1,200	
21 1/2 Jan 26	24 1/2 July 18	21 Jun 8	24 1/2 Mar 13	100	58 1/2	58 1/2	58 1/2	59 1/4	59 1/2	70	
37 1/2 Jan 7	57 1/2 Dec 12	47 1/4 Jan 23	61 1/2 Jan 6	100	96	96	95 1/2	96	96	7,000	
96 1/2 Jan 19	103 Mar 29	95 1/4 Aug 18	103 Feb 7	No par	30	30 1/2	30 1/2	30 1/2	30 1/2	1,400	
19 1/2 Jan 18	33 1/2 Sep 6	27 1/4 May 28	34 1/2 Mar 21	100	503	505	502				

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1955 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE Par, Monday Aug. 13, Tuesday Aug. 14, Wednesday Aug. 15, Thursday Aug. 16, Friday Aug. 17, Sales for the Week Shares. Includes sections for K, L, and M.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records for various companies, including columns for 'Range for Previous Year 1955', 'Range Since Jan. 1', 'Lowest', 'Highest', 'NEW YORK STOCK EXCHANGE', 'Par', and 'LOW AND HIGH SALE PRICES' for days from Monday to Friday. Includes a section for 'Sales for the Week Shares'.

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For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock prices, including columns for 'Range for Previous Year 1955', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES', and 'Sales for the Week Shares'. Lists various stocks like Ohio Edison Co, Pacific Amar Fisheries Inc, etc.

For footnote see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1955 (Lowest, Highest), Range Since Jan 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE, Monday Aug. 13, Tuesday Aug. 14, Wednesday Aug. 15, Thursday Aug. 16, Friday Aug. 17, Sales for the Week (Shares). Includes sections for Q, R, S, and T.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Aug. 13	Tuesday Aug. 14	Wednesday Aug. 15	Thursday Aug. 16	Friday Aug. 17				
42 1/2 May 18	53 1/2 Jun 24	48 May 28	58 1/2 May 4	Standard Oil of California	51 1/2	51 3/4	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	50,500	
49 1/2 Jan 31	62 1/2 Apr 9	49 1/2 Jan 31	65 Aug 14	Standard Oil of Indiana	64	64 1/4	64 1/4	64 1/4	63 3/4	64 1/2	63 3/4	75,400	
50 May 28	55 1/2 May 15	50 May 28	62 Apr 9	Standard Oil of New Jersey	57 1/2	58 1/4	57 1/2	58 1/4	57 1/2	58 1/4	57 1/2	71,700	
99 Aug 19	102 Mar 28	98 May 8	100 1/2 May 15	Standard Oil of Ohio common	57 1/2	58 1/4	57 1/2	58 1/4	57 1/2	58 1/4	57 1/2	7,100	
8 1/2 Jan 6	15 1/2 Dec 22	12 1/2 May 29	15 1/2 Aug 2	3 3/4 preferred series A	98 1/4	100 1/4	98 1/4	99 1/4	98 1/4	99 1/4	98 1/4	3,700	
16 1/2 Oct 25	22 1/2 Feb 14	15 Jun 19	17 1/2 Jan 3	Stanley Ry Equip Mfg Co	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,600	
40 1/2 May 26	50 Feb 11	43 1/2 Jan 23	58 1/2 Aug 17	Standard Ry (The) L S	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,000	
36 Mar 30	60 1/2 July 28	51 1/2 Jan 19	81 Jan 25	Stearns Chemical Co	55 1/2	55 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	7,900	
13 1/2 Jan 4	15 1/2 Aug 22	13 1/2 Mar 5	15 Jan 25	Stearns Bros Stores Inc	74	74 1/2	74	75	74	75	74 1/2	1,900	
42 1/2 Mar 14	59 1/2 Dec 29	50 Jan 27	58 1/2 Jan 6	Sterling Drug Inc	14 1/2	14 1/2	14 1/2	14 3/4	14 1/2	14 3/4	14 1/2	13,800	
24 1/2 May 12	29 Jan 5	21 1/2 Jun 27	27 1/2 Mar 12	Stevens (J F) & Co Inc	53	54	53 1/2	54	53 1/2	54	53 1/2	4,100	
23 1/2 Jan 6	38 1/2 Oct 21	32 1/2 May 28	39 1/2 Apr 3	Stewart-Warner Corp	36	36 1/2	36	36 1/2	35	35 1/2	35	2,700	
18 1/2 Jan 6	23 1/2 May 23	17 May 28	21 1/2 Jan 4	Stix Baer & Fuller Co	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100	
16 1/2 Feb 23	21 1/2 July 14	18 Feb 13	22 1/2 Aug 8	Stokely-Van Camp Inc common	22	22 1/2	22	22 1/2	22	22 1/2	22	6,100	
19 1/2 Jan 4	33 1/2 Dec 30	19 Jun 20	20 1/2 Jan 26	5% prior preferred	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	900	
26 1/2 Jan 6	29 1/2 July 5	22 1/2 Feb 9	28 1/2 July 17	Stone & Webster	33 1/2	34	33 1/2	34	34 1/2	34 1/2	34 1/2	3,400	
20 1/2 Sep 26	29 1/2 July 5	22 1/2 Feb 9	28 1/2 July 17	Storer Broadcasting Co	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,900	
9 Aug 26	15 1/2 Jan 4	7 Aug 17	10 1/2 Feb 29	Studebaker-Packard Corp	7 3/4	8	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	65,500	
32 Oct 11	41 1/2 Jun 7	32 Feb 8	50 Aug 6	Sunbeam Corp	48	48 1/4	48 1/4	48 1/4	47 1/2	48 1/4	48	25,400	
12 1/2 Jan 4	17 1/2 Aug 12	13 1/2 May 28	15 1/2 Mar 15	Sun Chemical Corp common	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,700	
95 Dec 27	105 Jun 1	97 Jan 26	101 1/2 Jun 7	\$4.50 series A preferred	100	102	100	102	100	102	100	102	2,300
67 1/2 Jan 11	80 1/2 Sep 30	70 1/2 Jan 31	80 Mar 23	Sun Oil Co common	78	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	78	2,700	
21 1/2 Jan 6	27 1/2 Jun 15	22 1/2 Jan 23	30 1/2 Jul 31	Sunny-Mid-Cont Oil Co common	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	20,000	
25 1/2 May 12	28 Aug 1	24 1/2 Aug 15	26 1/2 Jan 6	Common "when issued"	29	29	29	29 1/2	28 1/2	29 1/2	28 1/2	800	
32 1/2 May 11	40 1/2 July 25	35 July 10	39 Feb 6	5 1/2% preferred series A	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	41,700	
75 1/2 May 17	87 1/2 Sep 1	69 May 28	78 Mar 22	Sunshine Biscuits Inc	12.50	12.50	12.50	12.50	12.50	12.50	12.50	1,500	
8 1/2 Nov 22	12 1/2 Dec 2	8 May 10	10 1/2 Feb 3	Superior Oil of California	1.10	1.120	1.120	1.120	1.120	1.128	1.115	11,000	
740 Jan 6	1,080 Jun 8	960 Jan 10	1,220 Feb 3	Superior Steel Corp	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	24	24	2,600	
18 1/2 Feb 8	33 1/2 Sep 15	21 1/2 Jun 25	30 1/2 Apr 2	Sutherland Paper Co	45	45	44 1/2	45	44 1/2	45	44 1/2	4,400	
41 1/2 Nov 2	58 1/2 May 2	42 1/2 Jun 11	52 1/2 Mar 16	Sweets Co of America (The)	4.16 1/2	4.16 1/2	4.16 1/2	4.16 1/2	4.16 1/2	4.16 1/2	4.16 1/2	1,900	
20 Mar 30	23 1/2 Sep 30	21 July 9	27 1/2 Feb 7	Swift & Co	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	21	1,100	
44 1/2 Oct 26	52 1/2 May 2	43 1/2 May 23	50 1/2 July 26	Sylvania Elec Prod Inc com	7.50	7.50	7.50	7.50	7.50	7.50	7.50	4,600	
41 Mar 14	49 1/2 Jun 6	42 Feb 9	55 1/2 May 10	\$4 preferred	90 1/2	92 1/2	92	92 1/2	90 1/2	92 1/2	90 1/2	6,100	
91 1/2 Apr 15	99 July 26	90 July 18	99 May 7	Symington Gould Corp	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10	
6 1/2 Jan 6	9 1/2 Sep 21	8 1/2 Feb 9	12 May 7									3,200	
17 1/2 Jan 10	25 July 25	18 May 28	20 1/2 Mar 9	Talcott Inc (James)	19	19	19	19 1/2	19	19	19	700	
11 1/2 Sep 27	17 1/2 May 2	12 1/2 Jun 8	15 1/2 May 4	Telautograph Corp	12	13	13 1/2	13 1/2	12 1/2	13	12 1/2	1,700	
4 1/2 Jan 17	6 1/2 Jun 6	4 1/2 Feb 14	5 1/2 Apr 27	Tenneco Aircraft Corp	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	23,200	
25 May 16	45 1/2 Dec 12	59 1/2 May 28	69 1/2 May 7	Texas Corp	53	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	4,200	
36 1/2 Oct 11	44 1/2 Jun 21	31 Jun 6	38 1/2 Mar 26	Texas Gulf Producing Co	60 1/2	62 1/2	60 1/2	63 1/2	61 1/2	63 1/2	62 1/2	42,400	
10 1/2 Oct 11	16 1/2 Jan 28	11 1/2 Jan 27	15 1/2 Aug 10	Texas Gulf Sulphur	33 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	48,100	
24 1/2 Oct 10	28 1/2 Jun 6	25 Jan 16	28 1/2 Apr 9	Texas Instruments Inc common	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	23,100	
28 1/2 Oct 11	37 Dec 8	33 1/2 Jan 5	45 1/2 May 17	4.48% conv preferred series A	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27	27	1,200	
9 Oct 19	13 1/2 Jan 13	8 1/2 Apr 24	10 1/2 Jan 9	Texas Pacific Coal & Oil	43	43 1/2	42 1/2	42 1/2	42 1/2	44	41	45,800	
143 Oct 11	174 Nov 28	150 Jan 23	182 1/2 May 9	Texas Pacific Land Trust	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,200	
35 Oct 17	38 1/2 Dec 2	34 1/2 Feb 10	41 1/2 Apr 27	Sub share cdfs ex-distribution	165 1/2	166	163	163	162	162	161 1/2	500	
12 Jan 6	25 1/2 Nov 1	21 1/2 May 28	29 1/2 Apr 16	Texas & Pacific Ry Co	41 1/4	41 1/4	41 1/4	42 1/4	41 1/4	41 1/4	42	6,600	
18 Jan 10	25 1/2 Nov 1	21 1/2 May 28	29 1/2 Apr 16	Texas Utilities Co	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	14,500	
15 1/2 Nov 28	19 1/2 Mar 4	15 1/2 Feb 28	22 1/2 July 10	Textron Inc common	22 1/2	23	22 1/2	23 1/2	22 1/2	23	23	1,100	
45 Nov 25	53 July 12	48 Jun 15	54 1/2 July 31	\$1.25 conv preferred	19	19 1/4	18 1/2	19	19	19	19	2,400	
11 1/2 Mar 16	12 1/2 Jun 30	11 1/2 Jun 20	13 1/2 Apr 4	Thatcher Glass Mfg Co common	48 1/2	49	48 1/2	49	48	48	48	580	
7 1/2 Jan 6	13 1/2 July 25	10 1/2 Jan 23	14 1/2 Apr 4	The Fair	13 1/4	14	13 1/4	14	13 1/4	14	13 1/4	200	
43 Jun 1	47 1/2 July 25	44 1/2 July 23	51 Mar 22	Thermoid Co common	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300	
11 1/2 Jan 11	15 1/2 Feb 18	12 1/2 Jun 12	14 Jan 26	\$2.50 convertible preferred	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	40	
43 1/2 Oct 19	60 1/2 Mar 24	48 Jan 23	70 1/2 July 16	Thompson (J R)	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,000	
100 1/2 Sep 27	105 1/2 May 10	98 May 18	104 Feb 15	Thompson Products Inc common	64 1/2	65	65	65 1/2	66	67	66 1/2	8,500	
24 Jan 17	35 1/2 Dec 5	33 Jan 23	47 1/2 Mar 26	100 preferred	98 1/2	99 1/2	99 1/2	100	98 1/2	100	98 1/2	600	
26 1/2 Jan 5	28 1/2 Dec 7	25 Apr 11	28 1/2 Feb 13	Tidewater Oil common	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	4,000	
48 Jan 6	75 1/2 Dec 22	62 1/2 Feb 17	87 1/2 Aug 17	\$1.20 preferred	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,100	
13 1/2 Jan 3	18 1/2 July 26	13 1/2 July 19	15 Mar 29	Timken Roller Bearing	84 1/2	85 1/2	84 1/2	86 1/2	85 1/2	86 1/2	86	6,400	
39 1/2 Oct 11	58 1/2 Jun 6	44 1/2 Jan 10	72 1/2 Aug 14	Toledo Edison Co (The)	13 1/4	14	13 1/4	14	13 1/4	14	13 1/4	10,000	
37 1/2 Mar 14	48 1/2 Sep 12	37 1/2 Aug 16	45 1/2 Apr 30	Transamerica Corp	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,900	
22 1/2 Oct 28	35 1/2 Jun 8	20 1/2 Aug 15	25 1/2 Mar 21	Trans World Airlines Inc	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	23,400	
18 1/2 Jan 20	24 1/2 July 13	20 Jan 31	25 1/2 July 25	Transue & Williams Steel	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	7,100	
29 1/2 Oct 11	28 1/2 Jun 15	24 1/2 Feb 9	28 1/2 July 23	Tri-Continental Corp common	25	25	24 1/2	25	24 1/2	25	24 1/2	400	
58 1/2 Dec 14	60 Nov 18	55 1/2 Jun 18	59 July 27	\$2.70 preferred	58 1/2	58 1/2	58 1/2	59	57 1/2	58 1/2	57 1/2	16,100	
50 May 16	53 1/2 Dec 29	25 Jan 10	32 Mar 2	Truax-Traer Coal Co common	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,900	
25 Mar 14	23 1/2 Feb 2	22 1/2 Apr 17	32 Mar 2	Preferred series A (conv)	56	59	56	59	56	57 1/2	56	3,200	
51 Aug 26	53 1/2 Apr 14	28 1/2 Feb 14	36 1/2 Mar 12	Tung-Sol Electric Co common	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,400	
24 1/2 Dec 16	31 1/2 Jan 13	21 1/2 Jan 30	29 1/2 Apr 12	4.30% conv preferred 1954 ser	53	54 1/2	53 1/2	54	53	54	53 1/2	54 1/2	
15 1/2 Aug 17	20 1/2 Jan 19	15 1/2 Apr 27	18 Jun 11	20th Century Fox Film	24 1/2	24 1/2	24 1/2	25	24 1/2	25	24 1/2	6,800	
46 1/2 Aug 17	60 Jan 19	46 1/2 Apr 25	52 Jun 7	Twin City Rap Transit com	17	17	17	17 1/2	17	17 1/2	17	400	
9 1/2 Nov 2	18 1/2 Mar 4	8 1/2 Jun 6	14 1/2 Jan 18	5% conv prior preferred	50	52	50	52	50	52	50	1,000	
25 1/2 Nov 2	40 1/2 Mar 18	26 1/2 Apr											

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1935 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Aug. 13, Tuesday Aug. 14, Wednesday Aug. 15, Thursday Aug. 16, Friday Aug. 17, Sales for the Week (Shares). Includes sections for V, W, and Y.

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash value. wd When distributed. x Ex-dividend. y Ex-rights.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Main table with columns: Range for Previous Year 1955, Range Since Jan. 1, GOVERNMENT BONDS NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES (Monday to Friday), Sales for the Week Bonds (\$).

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 2 3/4% due 1959 opt '56, entire issue called on Sept. 15 at par. a Odd lot transactions. e Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED AUGUST 17. Table with columns: Bonds Sold, Range Since Jan. 1, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked.

Foreign Securities WERTHEIM & CO. Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal table listing various international bonds with columns for description, interest period, and price/range.

Brazil (continued) table listing various Brazilian bonds with columns for description, interest period, and price/range.

For Financial Institutions FOREIGN SECURITIES FIRM TRADING MARKETS CARL MARKS & CO. INC. FOREIGN SECURITIES SPECIALISTS 50 Broad St., New York 4, N. Y. Telephone HANover 2-0050 Teletype NY 1-971

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS		Interest		Friday		Week's Range		RANGE FOR WEEK ENDED AUGUST 17		BONDS		Interest		Friday		Week's Range		RANGE FOR WEEK ENDED AUGUST 17	
New York Stock Exchange		Period		Last Sale Price		or Friday's Bid & Asked		Bonds Sold		New York Stock Exchange		Period		Last Sale Price		or Friday's Bid & Asked		Bonds Sold	
						Low High		No.								Low High		No.	
B																			
Central of Georgia Ry—																			
First mortgage 4s series A 1995.....Jan-July																			
Δ Gen mortgage 4½ series A Jan 1 2020.....May																			
Δ Gen mortgage 4½ series B Jan 1 2020.....May																			
Central RR Co of N J 3½s 1987.....Jan-July																			
Central New York Power 3s 1974.....April-Oct																			
Central Pacific Ry Co—																			
First and refund 3½s series A 1974.....Feb-Aug																			
First mortgage 3½s series B 1968.....Feb-Aug																			
Champion Paper & Fibre deb 3s 1965.....Jan-July																			
Chesapeake Ohio Ry—																			
General 4½s 1992.....Mar-Sept																			
Refund and impmt M 3½s series D 1996.....May-Nov																			
Refund and impmt M 3½s series E 1996.....Feb-Aug																			
Refund and impmt M 3½s series H 1973.....June-Dec																			
R & A div first consol gold 4s 1989.....Jan-July																			
Second consolidated gold 4s 1989.....Jan-July																			
Chicago Burlington & Quincy RR—																			
General 4s 1958.....Mar-Sept																			
First and refunding mortgage 3½s 1985.....Feb-Aug																			
First and refunding mortgage 2½s 1970.....Feb-Aug																			
1st & ref mtge 3s 1990.....Feb-Aug																			
Chicago & Eastern Ill RR—																			
Δ General mortgage inc conv 5s 1997.....April																			
First mortgage 3½s series B 1985.....May-Nov																			
5s income debts Jan 2054.....May-Nov																			
Chicago & Erie 1st mtge 5s 1982.....May-Nov																			
Chicago Great Western 4s ser A 1988.....Jan-July																			
Δ General inc mtge 4½s Jan 1 2038.....April																			
Chicago Indianapolis & Louisville Ry—																			
Δ 2nd mortgage 4s inc series A Jan 2003.....April																			
Δ 1st mortgage 4½ inc ser A Jan 1983.....April																			
Chicago Milwaukee St. Paul & Pacific RR—																			
First mortgage 4s series A 1994.....Jan-July																			
General mortgage 4½ inc ser A Jan 2019.....April																			
4½s conv increased series B Jan 1 2044.....April																			
5s inc debts ser A Jan 1 2055.....Mar-Sept																			
Chicago & North Western Ry—																			
Second mortgage conv inc 4½s Jan 1 1999.....April																			
First mortgage 3s series B 1989.....Jan-July																			
Chicago Rock Island & Pacific RR—																			
1st mtge 2½s ser A 1980.....Jan-July																			
4½s income debts 1995.....Mar-Sept																			
Chicago Terre Haute & Southeastern Ry—																			
First and refunding mtge 2½s-4½s 1994.....Jan-July																			
Income 2½s-4½s 1994.....Jan-July																			
Chicago Union Station—																			
First mortgage 3½s series F 1963.....Jan-July																			
First mortgage 2½s series G 1963.....Jan-July																			
Chicago & Western Indiana RR Co—																			
1st coll trust mtge 4½s ser A 1982.....May-Nov																			
Cincinnati Gas & Elec 1st mtge 2½s 1975-April-Oct																			
First mortgage 2½s 1978.....April-Oct																			
Cincinnati Union Terminal—																			
First mortgage gtd 3½s series E 1969.....Feb-Aug																			
First mortgage 2½s series G 1974.....Feb-Aug																			
O I T Financial Corp 2½s 1959-April-Oct																			
4s debentures 1960.....Jan-July																			
3½s debentures 1970.....Mar-Sept																			
Cities Service Co 3s s f debts 1977.....Jan-July																			
City Ice & Fuel 2½s debentures 1966.....June-Dec																			
City Investing Co 4s debentures 1961.....June-Dec																			
Cleveland Cincinnati Chic & St Louis Ry—																			
General 4s 1993.....June-Dec																			
General 5s series B 1993.....June-Dec																			
Refunding and impmt 4½s series E 1977.....Jan-July																			
Cincinnati Wab & Mich Div 1st 4s 1991.....Jan-July																			
St Louis Division first coll trust 4s 1990.....May-Nov																			
Cleveland Electric Illuminating 3s 1970-Jan-July																			
First mortgage 3s 1982.....June-Dec																			
First mortgage 3½s 1985.....Mar-Sept																			
First mortgage 3½s 1988.....June-Dec																			
First mortgage 3s 1989.....May-Nov																			
Cleveland Short-Line first-gtd 4½s 1961.....April-Oct																			
Columbia Gas System Inc—																			
3s debentures series A 1975.....June-Dec																			
3s debentures series B 1975.....Feb-Aug																			
3½s debentures series C 1977.....April-Oct																			
3½s debts series D 1979.....Jan-July																			
3½s debentures ser E 1980.....Mar-Sept																			
3½s debentures series F 1981.....April-Oct																			
3½s subord conv debts 1964.....May-Nov																			
Columbus & South Ohio Elec 3½s 1970-May-Sept																			
1st mortgage 3½s 1983.....May-Nov																			
1st mortgage 3½s 1986.....Apr-Oct																			
Combustion Engineering Inc—																			
3½s conv subord debts 1981.....June-Dec																			
Commonwealth Edison Co—																			
First mortgage 3s series L 1977.....Feb-Aug																			
First mortgage 3s series N 1978.....June-Dec																			
3s sinking fund debentures 1989.....April-Oct																			
2½s s f debentures 1999.....April-Oct																			
2½s s f debentures 2001.....April-Oct																			
Compania Salitrera—See																			
Anglo-Lautaro Nitrate																			
Consolidated Edison of New York—																			
First and refund mtge 2½s ser A 1982.....Mar-Sept																			
First and refund mtge 2½s ser B 1977.....April-Oct																			
First and refund mtge 2½s ser C 1972.....June-Dec																			
First and refunding 3s series D 1972.....May-Nov																			
First and refund mtge 3s series E 1979.....Jan-July																			
1st & ref M 3½s ser G 1981.....Feb-Aug																			
1st & ref M 3½s ser H 1982.....May-Nov																			
1st & ref M 3½s ser J 1984.....Feb-Aug																			
1st & ref 3½s series K 1955.....Jan-July																			
1st & ref M 3½s series L 1986.....May-Nov																			
3s convertible debentures 1963.....June-Dec																			
Consolidated Gas El Lt & Power (Balt)—																			
1st ref M 2½s ser T 1976.....Jan-July																			
1st ref M 2½s ser U 1981.....April-Oct																			
1st ref mtge s f 2½s ser X 1986.....Jan-July																			
Consolidated Natural Gas 2½s 1968-April-Oct																			
3½s debentures 1976.....May-Nov																			
3½s debentures 1979.....June-Dec																			
3s debentures 1978.....Feb-Aug																			
Consolidated Railroads of Cuba—																			
Δ 3s cum inc debts (stpd as to payment																			
In U S dollars) 2001.....April-Oct																			
Consumers Power first mtge 2½s 1975.....Mar-Sept																			
Continental Baking 3s debentures 1965.....Jan-July																			
3½s subord conv debts 1980.....Mar-Sept																			
Continental Can 3½s debts 1976.....April-Oct																			
Continental Oil 3s debts 1984.....Jan-July																			
Crane Co 3½s s f debts 1977.....May-Nov																			
Crucible Steel Co of Am 1st mtge 3½s 1966.....May-Nov																			
Cuba Northern Ry—																			
Δ 1st mortgage 4s (1942 series) 1970.....June-Dec																			
Cuba RR—																			
Δ 1st mortgage 4s June 30 1970.....Jan-July																			
Δ Imp & equip 4s 1970.....June-Dec																			
Δ 1st lien & ref 4s ser A 1970.....June-Dec																			
Δ 1st lien & ref 4s ser B 1970.....June-Dec																			
D																			
Dayton Power & Lt first mtge 2½s 1976-April-Oct																			
First mortgage 3s 1978.....Jan-July																			
First mortgage 3s series A 1978.....June-Dec																			
First mortgage 3½s 1982.....Feb-Aug																			
First mortgage 3s 1984.....Mar-Sept																			
Dayton Union Ry 3½s series B 1965-June-Dec																			
Deere & Co 2½s debentures 1965.....April-Oct																			
3½s debentures 1977.....Jan-July																			
Delaware & Hudson 4s extended 1963.....Mar-Sept																			
Delaware Lackawanna & Western RR Co—																			
New York Lackawanna & Western Div																			
First and refund M 5s series O 1973.....May-Nov																			
Δ Income mortgage due 1993.....May																			
Morris & Essex division																			
Collateral trust 4-6s May 1 2042.....May-Nov																			
Pennsylvania Division—																			
1st mtge & coll tr 5s ser A 1985.....May-Nov																			
1st mtge & coll tr 4½s ser B 1985.....May-Nov																			
Delaware Power & Light 3s 1973.....April-Oct																			
First mortgage and coll trust 3½s 1977.....June-Dec																			
First mortgage and coll trust 2½s 1978.....Jan-July																			
1st mtge & coll trust 2½s 1980.....Mar-Sept																			
1st mtge & coll tr 3½s 1984.....May-Nov																			
1st mtge & coll tr 3½s 1985.....June-Dec																			
Denver & Rio Grande Western RR—																			
First mortgage series A (3% fixed																			
1% contingent interest) 1993.....Jan-July																			
Income mortgage series A (4½% contingent interest) 2018.....April																			
Denver & Salt Lake—																			
Income mortgage (3% fixed																			
1% contingent interest) 1993.....Jan-July																			
Detroit Edison 3s series H 1973.....June-Dec																			
General and refund 2½s series I 1982.....May-Sept																			
Gen & ref mtge 2½s ser J 1985.....Mar-Sept																			
Gen & ref 3½s ser K 1976.....Mar-Sept																			
3s convertible debentures 1958.....June-Dec																			
3½s conv debts 1969.....Feb-Aug																			
3½s conv debentures w/ 1971.....Mar-Sept																			
Gen & ref 2½s ser N 1984.....Mar-Sept																			
Gen & ref 3½s series O 1980.....Mar-Sept																			
Detroit & Mack first lien gold 4s 1995.....June-Dec																			
Second gold 4s 1995.....June-Dec																			
Detroit Terminal & Tunnel 4½s 1961.....May-Nov																			
Detroit Tol & Iron RR 2½s ser B 1976.....Mar-Sept																			
Dow Chemical 2.35s debentures 1961.....May-Nov																			
3s subordinated debts 1982.....Jan-July																			
Duquesne Light Co 2½s 1977.....Feb-Aug																			
1st mortgage 2½s 1979.....April-Oct																			
1st mortgage 2½s 1980.....Apr-Aug																			
1st mortgage 3½s 1982.....Mar-Sept																			
1st mortgage 3½s 1983.....Mar-Sept																			
1st mortgage 3½s 1984.....Jan-July																			
1st mortgage 3½s 1986.....Apr-Oct																			
E																			
East Tenn Va & Georgia div first 5s 1956-May-Nov																			
Eastern Stainless Steel Corp—																			
4½s conv subord debts 1971.....June-Dec																			
Edison El III (N Y) first cons gold 5s 1995.....Jan-July																			
Elgin Joliet & Eastern Ry 3½s 1970.....Mar-Sept																			
El Paso & Southwestern first 5s 1965.....Apr-Oct																			
5s stamped 1965.....Apr-Oct																			
Erie Railroad Co—																			
General Mtge inc 4½s ser A Jan 2015.....April																			
First consol mortgage 3½s series E 1964.....April-Oct																			
First consol mtge 3½s series F 1990.....Jan-July																			
First consol mtge 3½s series G 2000.....Jan-July																			
Δ 5s income debts Jan 1 2020.....Apr-Oct																			
Ohio Division first mortgage 3½s 1971.....Mar-Sept																			
F																			
Firestone Tire & Rubber 3s debts 1961-May-Nov																			
2½s debentures 1972.....Jan-July																			
3½s debentures 1977.....May-Nov																			
Florida East Coast first 4½s 1959.....June-Dec																			
Δ First and refunding 5s series A 1974.....Mar-Sept																			
Foremost Dairies Inc 4½s 1980.....Jan-July																			
Fort Worth & Denver Ry Co 4½s 1982.....May-Nov																			
G																			
General American Transportation—																			
4s conv subord debentures 1981.....May-Nov																			
General Dynamics Corp—																			
3½s convertible debentures 1975.....Apr-Oct																			
General Electric Co 3½s debts 1976.....May-Nov																			
General Electric Co (Germany)—																			
Δ 7½s debentures 1945.....Jan-July																			
Δ 6½s debentures 1940.....June-Dec																			
Δ 6s debentures 1948.....June-Dec																			
5½s debt adj ser A 1968.....Jan-July																			
4½s debt adj ser B 1968.....Jan-July																			
4½s debt adj ser C 1968.....Jan-July																			
General Foods Corp 3½s debts 1976.....Jan-July																			
General Motors Acceptance Corp—																			
4s debentures 1958.....Jan-July																			
3s debentures 1960.....April-Oct																			
3½s debentures 1961.....Mar-Sept																			
2½s debentures 1964.....Jan-July																			
3s debentures 1969.....Jan-July																			
3½s debentures 1975.....Mar-Sept																			
General Motors Corp 3½s debts 1979.....Jan-July																			
General Realty & Utilities Corp—																			
Δ 4s conv income debentures 1969.....Mar-Sept																			
General Shoe Corp 3.30s debts 1980.....Mar-Sept																			
General Telephone Corp 4s conv debts 1971.....May-Nov																			
General Tire & Rubber Co—																			
4½s subord debentures 1981.....April-Oct																			
Good Hope Steel & Iron Works—																			
Δ 7½s s f mortgage 1945.....April-Oct																			
Goodrich (B F) Co first mtge 2½s 1965.....May-Nov																			
Grace (W R) & Co 3½s conv sub deb '75.....May-Nov																			
Grand Union Company—																			
3½s conv subord debts 1969.....Mar-Sept																			
Great Northern Ry Co—																			
General 5s series C 1973.....Jan-July																			
General 4½s series D 1970.....Jan-July																			
General mortgage 3½s series N 1990.....Jan-July																			
General mortgage 3½s series O 2000.....Jan-July																			
General mortgage 2½s series P 1982.....Jan-July																			
General mortgage 2½s series Q 2010.....Jan-July																			
General mortgage 2½s series R 1961.....Jan-July																			
General mortgage 2½s series S 1961.....Jan-July																			
Δ Green Bay & West debentures cta A.....Feb																			
Δ Debenture certificates B.....Feb																			
Gulf Mobile & Ohio RR—																			
General mtge inc 5s series A July 2015.....April																			
General mtge inc 4s series B Jan 2044.....April																			
1st & ref M 3½s ser G 1980.....May-Nov																			
Gulf States Utilities 2½s 1st mtge 1976-May-Nov																			
First mortgage 3s 1978.....April-Oct																			
3s debentures 1969.....Jan-July																			
First mortgage 2½s 1979.....June-Dec																			
1st mortgage 3½s 1981.....June-Dec																			
1st mortgage 3½s 1982.....May-Nov																			
1st mortgage 3½s 1983.....June-Dec																			
H																			
Hackensack Water first mtge 2½s 1976-Mar-Sept																			
Δ Harpen Mining Corp 6s 1949.....Jan-July																			
Hertz Corp 4s conv subord debts 1970.....Jan-July																			
Hocking Valley Ry first 4½s 1989.....Jan-July																			
Household Finance Corp 2½s 1970.....Jan-July																			
3½s debentures 1958.....Mar-Sept																			
4½s debentures 1968.....Mar-Sept																			
4s sinking fund debentures 1978.....June-Dec																			
Hudson & Manhattan first 5s A 1957.....Feb-Aug																			
Δ Adjusted income 5s Feb 1957.....April-Oct																			

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 17

Main table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range of Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1, New York Stock Exchange, BOND, Interest Period, Friday Last Sale Price, Week's Range of Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1, New York Stock Exchange.

For Footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 17

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	92 95 1/2		96 99	Sunray Oil Corp. 2 1/2s debentures 1966	Jan-July	92 1/2 99		93 1/2 96 1/2
Phillips Petroleum 3 3/4s s f debts 1972	June-Dec	95 1/2 97 1/2		97 1/2 100 1/2	Swift & Co 2 3/4s debentures 1972	Jan-July	93 1/2		93 94 1/2
Phillips Bessemer & Lake Erie 2 1/2s 1996	June-Dec	83		89 90 1/2	2 1/2s debentures 1973	May-Nov	97		93 99
Pittsburgh Cincinnati Ohio & St. Louis Ry									
Consolidated guaranteed 4 1/2 ser G 1957	May-Nov	100		100 100 1/2					
Consolidated guaranteed 4 1/2 ser H 1960	Feb-Aug	101		101 1/2 102 1/2					
Consolidated guaranteed 4 1/2 ser I 1963	Feb-Aug	103		103 106 1/2					
Consolidated guaranteed 4 1/2 ser J 1964	May-Nov	103		104 106					
Pittsburgh Cinc Chicago & St. Louis RR									
General mortgage 5 1/2 series A 1970	June-Dec	105 106 1/2		102 1/2 108 1/2					
General mortgage 5 1/2 series B 1975	April-Oct	104 1/2 105		102 1/2 110					
General mortgage 3 1/2 series E 1975	April-Oct	80 80		86 93					
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	100 101		100 101					
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	95 1/2		95 101					
Pittsburgh Pate Glass 3s debts 1967	April-Oct	97 1/2		97 1/2 102					
Pittsburgh & West Virginia Ry Co									
1st mtge 3 1/2 series A 1984	Mar-Sept			98 98					
Pittsburgh Youngstown & Ashtabula Ry									
First general 5 1/2 series B 1962	Feb-Aug	108		102 104 1/2					
First general 5 1/2 series C 1974	June-Dec								
First general 4 1/2 series D 1977	June-Dec								
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	96		89 94					
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	96		89 94					
Potomac Elec Power 1st mtge 3 1/2s 1977	Feb-Aug	100 1/2		100 1/2 100 1/2					
First mortgage 3s 1983	Jan-July			100 100					
First mortgage 2 1/2s 1984	Jan-July								
Public Service Electric & Gas Co									
3s debentures 1963	May-Nov	96 1/2 96 3/4	4	96 1/2 100 1/2					
First and refunding mortgage 3 1/2s 1968	Jan-July	97 1/2 98 1/2		97 1/2 102 1/2					
First and refunding mortgage 3 1/2s 1968	Jan-July	97 1/2 98 1/2		97 1/2 102 1/2					
First and refunding mortgage 8s 2037	June-Dec	130 1/4		130 138 1/2					
First and refunding mortgage 3s 1972	May-Nov	207		200 1/4 208					
First and refunding mortgage 2 1/2s 1979	June-Dec	96 101 1/2		96 99					
3 1/2s debentures 1972	June-Dec	97 1/2 97 3/4	1	90 1/4 96 1/4					
1st and refunding mortgage 3 1/2s 1983	April-Oct	97 1/2		97 1/2 103 1/4					
3 1/2s debentures 1975	Apr-Oct	97 1/2 97 3/4	28	97 1/2 104 1/4					
Quaker Oats 2 1/2s debentures 1964	Jan-July	87 1/2 94 1/4		95 98					
Radio Corp of America 3 1/2s conv 1980	June-Dec	108 1/2		108 1/2 117 1/2					
Reading Co first & ref 3 1/2s series D 1995	May-Nov	79 1/4 79 1/2	425	79 86					
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	95 1/4		94 1/2 99 1/2					
Rheinmfg Co 3 1/2s debts 1975	Feb-Aug	97 1/2		97 1/2 100					
Rheinmfg Union									
7 1/2 sinking fund mortgage 1946	Jan-July	179		175 1/2 175 1/2					
3 1/2s assented 1946	Jan-July	158		161 1/2 161 1/2					
Rhine-Westphalia Elec Power Corp									
1/2 Direct mtge 7s 1950	May-Nov	188 200		186 186					
1/2 Direct mtge 6s 1952	May-Nov	157		147 1/2 156 1/2					
1/2 Consol mtge 6s 1953	Feb-Aug	157		147 1/2 160 1/2					
1/2 Consol mtge 6s 1955	April-Oct	157		148 153					
Rochester Gas & Electric Corp									
General mortgage 4 1/2 series D 1977	Mar-Sept	103		94 1/2 99 3/4					
General mortgage 3 1/2 series J 1969	Mar-Sept	94 1/2							
Saguenay Power 3s series A 1971	Mar-Sept	90 1/2		85 85					
St Lawrence & Adirondk 1st gold 5s 1996	Jan-July	85	1	85 89 1/2					
Second gold 6s 1996	Jan-July	91 1/2	1	91 95					
St Louis-San Francisco Ry Co									
1st mortgage 4 1/2 series A 1997	Jan-July	94 1/2	33	93 101					
1st mortgage 4 1/2 series A Jan 2022	May	88 1/2	21	87 1/2 97					
1st mtge 4s ser B 1980	Mar-Sept	100	31	100 1/2 101 1/2					
St Louis-Southwestern Ry									
First 4 1/2 bond certificates 1989	May-Nov	104 104	3	104 114					
Second 4 1/2 inc bond certificates Nov 1989	Jan-July	100		95 107					
St Paul & Duluth first cons gold 4s 1968	June-Dec	96		98 100 1/2					
St Paul Union Depot 3 1/2s B 1971	April-Oct	97 1/2		96 99 1/2					
Scioto V & New England 1st gtd 4s 1989	May-Nov			96 99 1/2					
Scott Paper 3s conv debentures 1971	Mar-Sept	109 1/2	425	108 1/2 113					
Seaboard Air Line RR Co									
1st mtge 3s series B 1980	May-Nov	91		87 94 1/2					
3 1/2s s f debentures 1977	Mar-Sept			100 1/2 100 1/2					
Called Sept. 1, 1956									
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	92 98 3/4		92 93					
3s debentures 1974	June-Dec	93 99 1/2		93 1/2 93 1/2					
Service Pipe Line 3.20s s f debts 1982	April-Oct	96		94 1/4 102					
Shell Union Oil 2 1/2s debentures 1971	April-Oct	90 1/2	10	90 94 1/2					
Siemens & Halske 6 1/2s 1951	Mar-Sept			127 163					
Sinclair Oil Corp 3 1/2s conv 1983	Jan-July	152	101	127 163					
Skelly Oil 2 1/2s debentures 1965	Jan-July	96 1/2 96 3/2	2	86 1/2 98 1/4					
Socony-Vacuum Oil 1 1/2s 1976	June-Dec	89		88 1/2 93 1/4					
South & North Ala RR gtd 5s 1963	April-Oct			104 107 1/2					
Southern Bell Telephone & Telegraph Co									
3s debentures 1979	Jan-July	95		94 99 1/2					
2 1/2s debentures 1985	Feb-Aug	85 3/4	15	85 3/4 93 3/4					
2 1/2s debentures 1987	Jan-July			89 1/4 94 1/2					
Southern California Edison Co									
3 1/2s convertible debentures 1970	Jan-July	115 1/2	272	112 1/2 119 1/2					
Southern Indiana Ry 2 1/2s 1994	Jan-July	82		80 83 1/2					
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	134 134 1/4	25	122 1/4 135 3/4					
Southern Pacific Co									
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	100 102 1/2	11	100 107 1/2					
Gold 4 1/2s 1969	May-Nov	101 1/2 103 1/2	51	101 1/2 106 1/2					
Gold 4 1/2s 1981	May-Nov	95 3/4	45	95 3/4 106 1/2					
San Fran Term 1st mtge 3 1/2s ser A '75	June-Dec	98		99 100 1/2					
Southern Pacific RR Co									
First Mortgage 2 1/2s series E 1986	Jan-July	85 1/2	1	85 1/2 87 1/2					
First mortgage 2 1/2s series F 1996	Jan-July	80	1	80 85 1/2					
First mortgage 2 1/2s series G 1961	Jan-July	96 3/4		90 113					
Southern Ry first cons gold 5s 1994	Jan-July	121 1/2 123	16	121 1/2 132					
Memphis Div first gold 5s 1996	Jan-July	116 118		116 120 1/2					
New Orleans & Northeastern RR									
Joint 3 1/2s 1977	May-Nov								
Southwestern Bell Tel 2 1/2s debts 1985	April-Oct	87 87	10	86 93 1/2					
3 1/2s debentures 1983	May-Nov	97 1/2		98 99 1/2					
Spokane Internal first gold 4 1/2s 2013	April	88 90 3/4		90 100					
Standard Oil Products 5s conv 1967	June-Dec	85	22	85 85 3/4					
Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	145 1/2	648	114 1/2 148					
Standard Oil (N J) debentures 2 1/2s 1971	May-Nov	87 3/4	15	87 1/2 92 3/4					
2 1/2s debentures 1974	Jan-July	92	20	92 96 1/2					
Stauffer Chemical 3 1/2s debts 1973	Mar-Sept			103 104 1/2					

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 §Negotiability impaired by maturity.
 ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 ΔBonds selling flat.

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Aug. 13, 1956, and ending Friday, Aug. 17. It is compiled by the reports of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED AUGUST 17

STOCKS					STOCKS					
American Stock Exchange					American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Aberdeen Petroleum Corp class A	1	5 5	1,600	5 Aug 5 1/2 Aug	Air Way Industries Inc	3	8 1/2	8 1/2 8 3/4	807	6 1/2 Mar 9 1/2 Jun
Acme Aluminum Alloys	1	7 7	1,400	6 1/2 Apr 7 1/2 Apr	Ajax Petroleum Ltd	50c	18	3 1/2 3 3/4	9,100	3 1/2 Feb 7 1/2 Apr
Acme Wire Co common	10	29 1/4 29 1/4	100	28 1/2 May 31 Feb	Alabama Gas Corp	2	36	x35 1/2 36	2,000	33 1/4 May 37 1/2 Jan
Adam Consol Industries Inc	1	8 1/4 8 1/2	400	8 Jan 10 1/2 Mar	Alabama Great Southern	50		171 1/2 171 1/2	10	162 Jan 182 May
Aero Supply Manufacturing	1	2 1/2 2 1/2	2,300	2 1/2 Aug 3 1/2 Jan	Alabama Power 4.20% preferred	100	97 1/2	97 1/2 99	125	x97 1/2 Jun 103 1/2 Feb
Rights		r1/128 r1/128	32,600	1/128 Aug 7 1/2 Apr	Alaska Airlines Inc	1	4 1/4	4 1/4 5	700	4 1/2 Jun 6 1/2 Jan
Agnew Surpass Shoe Stores					Algemene Kunstzijde N					
Ainsworth Manufacturing common	5	6 1/2 6 1/2	1,000	6 May 10 1/2 Jan	Amer dep rets Amer shares		32 1/2	33 1/2	300	32 1/2 Aug 44 1/2 Jan
Air Associates Inc (N J)	1	10 10	500	9 Jan 13 1/2 Mar	All American Engineering Co	10c		7 1/2	700	7 May 9 1/2 Jan

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 17

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range Since Jan. 1, and a second set of columns for another group of stocks.

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 17

STOCKS American Stock Exchange				STOCKS American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High		
Eastern Sugar Associates—					International Breweries Inc.	1	8 7/8	8 3/4 9 1/2	2,200	8 1/2 July	10 1/2 Mar
Common shares of beneficial int.	30	17 1/2 17 1/2	200	17 1/2 Jan	19 1/4 Apr					21 Feb	23 1/2 Mar
\$2 preferred	1			23 1/2 Mar	26 Jun					36 1/2 Mar	45 1/4 Apr
Edo Corporation class A	1	8 1/2 10 1/2	2,200	8 1/2 July	10 1/2 July					28 Jan	40 1/2 Apr
Elder Mines Limited	1	17 1/2 17 1/2	300	17 1/2 July	17 1/2 July					7 Jan	10 1/2 Mar
Electric Bond & Share common	5	27 1/2 28 1/4	7,100	26 1/2 Jun	29 1/2 Apr					5 1/2 July	8 1/4 Apr
Electric Bond & Share preferred	1	17 1/2 17 1/2	200	16 Aug	18 1/2 Feb					11 1/2 Aug	12 1/2 Aug
Electric Corp common	1	15 1/2 16 1/2	2,000	13 1/2 Jan	24 1/4 May					2 1/2 Jan	2 1/2 Feb
Electric Corp of America	1	15 1/2 16 1/2	2,000	13 1/2 Jan	24 1/4 May					8 1/2 Aug	9 1/2 Aug
El-Tronics Inc	5c	3 1/4 4 1/4	6,300	3 1/4 Jun	9 1/2 Jan					12 1/2 Jun	17 Mar
Emery Air Freight Corp	20c	11 1/2 11 1/2	2,400	10 1/2 July	11 1/2 July					12 1/2 Jun	17 Mar
Empire District Electric 5% pfd	100	100 100	70	99 1/2 Aug	105 1/2 Jan					15 1/2 Apr	17 Mar
Empire Millwork Corp	1	13 1/2 13 1/2	100	9 1/2 Jan	15 1/2 Apr					6 1/2 Apr	8 1/2 Apr
Emco Manufacturing Co	5	3 1/4 3 1/4	200	24 Feb	35 1/4 Apr					5 1/2 Apr	6 1/2 Apr
Equity Corp common	10c	3 1/4 3 1/4	9,100	3 1/4 Jun	4 1/2 Jan					2 1/2 Aug	2 1/2 Aug
\$2 convertible preferred	10c	42 1/4 42 1/4	1,100	39 1/2 May	45 1/2 Jan					1 1/2 Aug	1 1/2 Aug
Erie Forge & Steel Corp com	10c	6 1/2 6 1/2	9,600	6 1/2 Feb	6 1/2 Apr					1 1/2 Aug	1 1/2 Aug
6% cum 1st preferred	10c	7 1/2 7 1/2	600	8 1/2 Jan	9 1/2 Apr					1 1/2 Aug	1 1/2 Aug
Ero Manufacturing Co	10	9 1/2 9 1/2	600	7 July	8 1/2 Feb					1 1/2 Aug	1 1/2 Aug
Esquire Inc	1	1 1/2 1 1/2	100	1 1/2 Jan	2 1/2 Feb					1 1/2 Aug	1 1/2 Aug
Eureka Corporation Ltd \$1 or 25c	1	1 1/2 1 1/2	11,400	1 1/2 Feb	2 1/2 Feb					1 1/2 Aug	1 1/2 Aug
Eureka Pipe Line common	10	14 14	10	12 1/2 July	17 1/2 Feb					1 1/2 Aug	1 1/2 Aug
F											
Factor (Max) & Co class A	1	7 1/2 7 1/2	1,100	7 Jan	9 July					12 1/2 Jun	20 Mar
Fairchild Camera & Instrument	1	22 1/2 23 1/4	1,300	19 1/2 Apr	25 1/2 Apr					2 1/2 May	4 1/2 Feb
Fargo Oils Ltd	25c	3 1/2 3 1/2	25,500	2 1/2 Jun	3 1/2 Apr					100 Aug	106 Jan
Financial General Corp	10c	3 1/2 3 1/2	2,700	8 Aug	10 Jan					22 Jan	26 1/2 Aug
Fire Association (Phila)	10	49 1/2 49 1/2	550	49 1/2 Aug	63 1/2 Mar					25 Jun	35 May
Firth Sterling Inc	2.50	8 1/2 8 1/2	15,000	8 1/2 Feb	8 1/2 Aug					20 1/2 July	28 1/2 Mar
Fishman (M H) Co Inc	1	22 1/2 23 1/2	1,600	22 Jun	28 1/2 Jan					1 1/2 July	14 Mar
Fitzsimmons Stores Ltd class A	1	10 1/2 10 1/2	6,800	9 1/2 Mar	14 1/2 May					17 1/2 Jun	19 1/2 Apr
Flying Tiger Line Inc	1	125 1/4 125 1/4	500	11 1/2 May	13 1/2 July					1 1/2 July	3 Jan
Ford Motor of Canada	1	125 1/4 127 1/4	500	125 Feb	145 July					14 1/2 Feb	17 1/2 Aug
Class A non-voting	125 1/4									36 1/2 Mar	46 1/4 Aug
Class B voting	125 1/4									2 1/2 Jan	4 Mar
Ford Motor Co Ltd	1	4 1/4 4 1/4	21,400	3 1/2 Jun	6 1/2 Jan					2 1/2 July	2 1/2 July
Amer dep rcts ord reg	£1	5 1/2 5 1/2	3,500	3 Jan	8 1/2 Mar					1 1/2 Jun	15 1/2 Jan
Fort Pitt Brewing Co	1.25	5 1/2 5 1/2	900	3 Feb	6 1/2 Mar					13 1/2 Mar	15 1/2 Jan
Fox De Luxe Beer Sales Inc	1.25	8 1/2 8 1/2	7,000	7 1/2 July	9 1/2 May					19 1/2 Jan	23 1/2 Aug
Freshilo (The) Company	1	17 16 1/4 17 1/4	1,100	15 Jan	17 1/2 July					11 1/2 May	13 1/2 Jan
Fuller (Geo A) Co	5									3 Jan	3 1/2 Feb
Fuller (Geo A) Co	5									1 1/2 Jan	2 1/2 Aug
Fuller (Geo A) Co	5									6 1/2 Jun	6 1/2 Jun
G											
Gatineau Power Co common	32	29 32	2,100	27 Jun	32 Jan					20 Jan	24 1/2 Aug
5% preferred	100	109 110 1/2	30	106 1/2 Jan	113 Jan					5 1/2 July	6 1/2 Mar
Gellman Mfg Co common	1			4 1/2 Aug	7 May					15 1/2 May	15 1/2 May
General Acceptance Corp warrants	1	7 1/2 7 1/2	300	5 1/2 Jan	8 1/4 Aug					4 1/2 July	6 Jan
General Alloys Co	2 1/2	2 1/2 2 1/2	1,400	1 1/2 Jan	2 1/2 May					1,900	1,900
General Builders Supply Corp com	1	2 1/2 2 1/2	600	2 Jan	3 1/2 May					1,400	1,400
5% convertible preferred	25	16 16	100	15 1/2 Jan	18 Mar					5 1/2 July	8 1/2 Feb
General Electric Co Ltd	1									11 1/2 Jun	16 1/2 Jan
Amer dep rcts ord reg	£1			6 1/2 Feb	7 1/2 Feb					27 1/2 Jan	32 1/2 May
General Fireproofing common	5	44 1/2 45	400	39 1/2 Jan	48 1/2 Apr					10 1/2 Jun	10 1/2 Apr
General Indus Enterprises	18 1/2	18 1/2 18 1/2	300	17 1/2 Jan	20 1/2 Apr					7 1/2 Aug	10 1/2 Mar
General Plywood Corp common	50c	5 1/4 6	7,800	5 1/4 Jun	6 1/2 Apr					3 1/2 Jan	6 May
0% convertible preferred	20	19 19 1/4	500	14 Apr	19 1/2 July					1 1/2 Jan	18 1/2 Aug
General Stores Corporation	1	1 1/2 1 1/2	4,200	1 1/2 Apr	2 1/2 Jan					30 1/2 Feb	49 July
Georgia Power \$5 preferred	1			10 1/2 Apr	10 1/2 Apr					3 1/2 July	3 1/2 Aug
\$4.00 preferred	1			10 1/2 Apr	10 1/2 Apr					3 1/2 July	3 1/2 Aug
Gerity Mich Corp	1	2 1/2 2 1/2	2,600	2 1/2 May	3 1/2 Apr					16 1/2 Jan	17 1/2 Jan
Giant Yellowknife Gold Mines	1	6 1/2 6 1/2	11,400	4 1/2 May	6 1/2 Aug					46 1/2 Jan	50 1/2 Jan
Gilbert (A C) common	1	9 1/2 9 1/2	800	7 1/2 Feb	9 1/2 Apr					72 Jun	100 Jan
Gilchrist Co	1	12 12	100	11 1/2 Jun	15 1/2 Apr					14 1/2 Jan	19 1/2 May
Gladding McBean & Co	10	31 1/2 32 1/2	100	24 Jan	37 1/2 Jun					1 1/2 Jun	18 Jan
Globe Aiden Corp	1	10 1/2 11 1/2	10,600	10 1/2 Jun	16 1/2 Jan					16 Mar	18 Jan
Glenora Distillers class B	1	9 1/2 10	700	9 1/2 May	10 1/2 Jan					34,600	34,600
Globe Union Co Inc	1	17 1/2 17 1/2	300	17 Jan	22 Jan					57 57	57 57
Gobel (Adolf) Inc	1	2 1/2 2 1/2	3,400	1 1/2 July	2 1/2 Apr					50	50
Goldfield Consolidated Mines	1	1 1/2 1 1/2	11,200	1 Jan	1 1/2 Mar					2,200	2,200
Goldman Manufacturing Co	50	67 68	500	56 Jan	81 Mar					9 1/2 Jan	10 1/2 Apr
Gorham Manufacturing common	4	27 27	200	26 Feb	28 1/2 Apr					1 1/2 Jun	1 1/2 Jun
Grand Rapids Varnish	1	8 8 1/2	300	6 1/2 Jan	9 1/2 July					38 1/2 Jan	63 Jan
Gary Manufacturing Co	5	12 1/2 12 1/2	5,500	11 1/2 Apr	17 Mar					9 1/2 Jan	13 1/2 Jan
Great Amer Industries Inc	10c	3 3 3/8	4,300	2 1/2 July	4 1/2 Mar					1 1/2 Jan	1 1/2 Jan
Great Atlantic & Pacific Tea	1									1 1/2 Jan	1 1/2 Jan
Non-voting common stock	175 1/4	174 176 1/4	1,325	160 May	189 Jan					1 1/2 Jan	1 1/2 Jan
7 1/2 1st preferred	100	132 131 1/2 132 1/2	140	131 1/2 Jun	138 Jan					4 1/2 May	4 1/2 May
Great Lakes Oil & Chemical Co	1	1 1/2 1 1/2	4,500	1 1/2 Apr	2 1/2 May					7 1/2 May	9 1/2 Jan
Great Sweet Grass Oils Ltd	1	3 1/2 3 1/2	30,600	3 May	5 1/2 Mar					16 1/2 Jan	19 1/2 Mar
Geer Hydraulics	50c	9 1/2 9 1/2	400	9 1/2 July	16 1/2 Jan					24 1/2 Jan	38 1/2 Aug
Grindl Freehold Leases	9c	12 1/2 12 1/2	12,900	9 Jan	13 1/2 Aug					29 1/2 Feb	35 1/2 May
Griesedieck Company	1	10 1/2 10 1/2	100	10 1/2 Jan	11 1/2 Jan					25 1/2 Mar	34 1/2 Jun
Grocery Stores Products common	5	18 1/2 18 1/2	100	15 1/2 Jan	18 1/2 Aug					4 1/2 Feb	6 1/2 May
Gulf Films Company Inc	10c	3 1/2 3 1/2	7,700	2 1/2 Jun	4 1/2 July					11 1/2 Jan	21 1/2 Apr
Gulf States Land & Industries	5			41 1/2 Jan	70 Jun					42 1/2 Jan	59 1/2 Mar
Class A	5			42 Jan	67 1/2 May					8 1/2 Feb	16 1/2 July
Class B	5			78 Jan	98 Jun					5 1/2 May	6 1/2 Feb
\$4.50 preferred	5									1 1/2 Jan	2 1/2 Aug
Gypsum Lime & Alabastine	1	84 84	10	78 Jan	98 Jun					8 Jan	10 1/2 Aug
H											
Hall Lamp Co	2	4 1/4 4 1/4	400	3 Jun	4 1/2 Apr					27 1/2 May	31 1/2 Mar
Hammond Organ Company	1	34 35	800	22 1/2 Jan	38 1/2 May					8 Mar	11 1/2 Aug
Harbor Plywood Corp	1	14 1/2 15 1/2	1,600	13 1/2 Feb	17 1/2 Mar					1,100	1,100
Harnischfeger Corp	10	39 1/2 39 1/2	2,400	39 Aug	41 1/2 Aug					5 Mar	6 Jan
Hartford Electric Light	25			55 May	62 1/2 Aug					400	400
Harvard Brewing Co	1	2 1/2 2 1/2	1,600	1 1/2 Jan	2 1/2 Jun					18 1/2 July	29 1/2 May
Hastings Mfg Co	2	3 1/4 4	500	3 1/4 May	4 1/2 Feb					5 Mar	6 Jan
Hathaway Bakeries Inc	1	5 1/2 5 1/2	2,700	5 1/2 Jan	6 1/2 Apr					3 1/2 Jan	3 1/2 Jan
Havana Lithographing Co	10c	1 1/2 1 1/2	700	1 1/2 July	2 Jan					3 1/2 Jan	3 1/2 Jan
Hazel Bishop Inc	10c	5 1/2 5 1/2	8,600	5 1/2 Jan	6 1/2 Apr					102 May	107 Feb
Hazeltine Corp	42	42 43	1,300	39 1/2 Jun	48 1/2 Jan					11 1/2 Jan	14 1/2 Aug
Hearn Dept Stores common	5	1 1/2 1 1/2	300	1 1/2 Aug	3 1/2 Feb					1 1/2 Jan	1 1/2 Jan
Hecla Mining Co	25c	8 1/2 9 1/2	1,700	8 1/2 May	11 1/2 Jan					1 1/2 Jan	1 1/2 Jan
Helena Rubenstein common	1	24 1/2 24 1/2	200	17 1/2 Jan	26 1/2 July					4,600	4,600
Heller (W E) & Co common	1			16 Jan	20 Aug					5,600	5,600
5 1/2 preferred	100	100 101</									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 17

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange		Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	Low	High		Low	High	Low	High				
New Bristol Oils Ltd.	1	1 1/2	1 1/2	1 1/2	1 1/2	13,100	1 1/2	Feb	2 1/2	Savoy Oil Inc (Del)	25c	9	8 7/8	9 1/8	1,800	7	Jan	10 1/4	Apr
New British Dominion Oil Ltd.	40c	2 1/2	2 1/2	2 1/2	2 1/2	23,000	2	Jan	3 1/4	Sayre & Fisher Brick Co	1	9 1/2	9	9 1/2	18,200	5 1/2	Apr	10 1/4	Apr
New England Tel & Tel	100	146 3/4	146 1/4	147 1/4	147 1/4	900	13 1/2	Jan	14 7/8	Schick Inc	1	37 1/4	37 1/4	39 1/4	3,100	22 1/2	Jan	25 1/2	Jan
New Haven Clock & Watch Co	1	1 3/4	1 1/2	1 1/4	1 1/4	1,600	1 1/2	May	1 1/2	Scullin Steel Co common	1	3 1/2	3 1/2	3 1/2	600	15 1/2	Jan	19 1/2	Apr
50c conv preferred	1	6 1/4	5 1/2	6 1/4	6 1/4	300	5 1/2	Aug	5 1/2	Scurry-Rainbow Oil Co Ltd	50c	17 1/2	17 1/2	18	73,300	1 1/2	Jan	3 1/2	Apr
New Iridia min & Chem Co	50c	2 1/2	2	2 1/2	2 1/2	41,400	2	July	2 1/2	Seaboard Western Airlines	1	17 1/2	17 1/2	18	3,900	16 1/2	Jun	21 1/2	Jan
New Jersey Zinc	25c	54 1/2	54 1/2	58 1/2	58 1/2	8,000	36 3/4	Feb	59	Securities Corp General	1	11 1/2	11 1/2	12 1/4	1,400	10 1/2	Jul	14 1/4	Mar
New Mexico & Arizona Land	1	18 3/4	18 1/4	19 1/4	19 1/4	5,200	16 1/4	Feb	22 1/2	Seeman Bros Inc	12.50	18 1/2	17	18 1/2	2,800	14 1/2	Jan	22 1/4	Mar
New Pacific Coal & Oils Ltd	20c	1 1/2	1 1/2	1 1/2	1 1/2	10,200	1 1/2	Feb	2 1/2	Selby Shoe Co	1	1 1/2	1 1/2	1 1/4	11,700	1 1/2	Jan	2 1/4	Feb
New Park Mining Co	1	1 1/2	1 1/2	1 1/2	1 1/2	13,500	1 1/2	Jan	1 1/2	Sentry Safety Control	10c	1 1/2	1 1/2	1 1/2	11,700	1 1/2	Jan	1 1/2	May
New Process Co common	1	2 1/2	2 1/2	2 1/2	2 1/2	2,200	2	Feb	2 1/2	Serrick Corp class B	1	10	10	10	1,000	5 1/2	Jan	7 1/4	Apr
New Superior Oils	1	13 1/2	13	14 1/2	14 1/2	700	13	Aug	16	Servo Corp of America	1	10 1/2	10 1/2	10 1/2	4,800	8 1/4	Mar	10 1/4	Apr
New York Auction Co common	10	52	52	57	57	350	52	Aug	64	Servomechanisms Inc	20c	27	27	27	100	21 1/2	Jan	27	Aug
New York & Honduras Rosario	10	10 1/2	10 1/2	10 1/2	10 1/2	100	10	Jun	13 1/2	Seton Leather common	1	8 1/2	8 1/2	8 1/2	4,500	8 1/4	Jul	10 1/4	Jan
New York Merchandise	10	4 1/4	4	4 1/4	4 1/4	4,500	2 1/2	Feb	5 1/2	Shattuck Denn Mining	5	91 1/4	91 1/4	93	300	68	Jan	97 1/2	Jan
Nipissing Mines	1	6 1/4	6	6 1/4	6 1/4	2,000	5 1/2	Jun	8 1/2	Shawinigan Water & Power	1	5	5	6	6,900	4	Jan	6 1/2	Jul
Noma Lites Inc	1	9 1/2	8 1/2	9 1/2	9 1/2	11,000	8 1/2	Aug	14	Sherman Products Inc	1	120	117 1/2	121 3/4	1,600	102	May	121 3/4	Aug
Norden-Ketay Corp	10c	10 1/2	10 1/2	11 1/4	11 1/4	5,200	10 1/2	Aug	10 1/2	Sherwin-Williams common	25	102	102	102	50	101	Jul	105 1/2	Jan
Norfolk Southern Railway	10	47	46	47 1/2	47 1/2	600	36	Jun	36 1/2	Sherwin-Williams of Canada	100	2	2	2	200	29 1/2	Jan	37 1/4	Mar
North American Cement class A	10	47 1/4	46	47 1/2	47 1/2	600	36	Jun	36 1/2	Shoe Corp of America class A	10c	2 1/4	2 1/4	2 1/4	54,600	1 1/2	Jun	2 1/2	Jul
Class B	10	47	46	47 1/2	47 1/2	600	36	Jun	36 1/2	Siboney-Caribbean Petroleum Co	10c	46 3/4	45	47 1/4	100	25	Jul	28 1/2	Mar
North Canadian Oils Ltd	25	12 1/2	11 3/4	12 1/2	12 1/2	15,100	11 3/4	Apr	14 1/4	Sicks Breweries Ltd	1	50	50	51	3,600	31 1/2	Jan	48 1/2	Aug
Northeast Airlines	1	92 1/2	92 1/2	94	94	30	92 1/2	Aug	103 1/2	Signal Oil & Gas Co class A	2	5	5	5 1/2	1,400	4 1/2	Jun	5 1/4	Apr
North Penn RR Co	50	93 1/2	93 1/2	94	94	30	92 1/2	Aug	103 1/2	Class B	1	5	5	5 1/2	1,400	4 1/2	Jun	5 1/4	Apr
Northern Ind Pub Serv 4 1/4% pfd	100	1 1/2	1 1/2	1 1/2	1 1/2	2,600	1 1/2	Aug	2 1/2	Sillex Co common	1	7 1/2	7 1/2	7 1/2	7,100	3 1/2	Feb	2 1/4	Mar
Nuclear Corp of America	1	1 1/2	1 1/2	1 1/2	1 1/2	2,600	1 1/2	Aug	2 1/2	Silverway Lighting Inc	25c	4	4	4	4,400	2 1/2	Jun	3 1/4	Apr
Class A	1	1 1/2	1 1/2	1 1/2	1 1/2	2,600	1 1/2	Aug	2 1/2	Sinca American Shares	5,000 fr	16 1/4	16 1/4	16 1/4	16,400	15 1/2	Jul	31 1/2	Mar
Class B	1	1 1/2	1 1/2	1 1/2	1 1/2	2,600	1 1/2	Aug	2 1/2	When issued	5,000 fr	16 1/4	16 1/4	16 1/4	16,400	15 1/2	Jul	31 1/2	Mar
Oceanic Oil Company	1	19 1/2	19 1/2	19 1/2	19 1/2	16,600	12 1/2	Jan	20 3/4	Simmons-Boardman Publications	1	32 1/2	32 1/2	32 1/2	900	32 1/2	Jul	37 1/4	Mar
Ogden Corp common	50c	60 1/2	60 1/2	61	61	75	52 1/2	Jan	65 1/2	3 convertible preferred	1	12 1/2	12 1/2	12 1/2	900	11 1/2	Jan	13	Jul
Ohio Brass Co class B common	100	102	102	103 1/4	103 1/4	140	102	Jan	111 3/4	Simplicity Pattern common	1	23 1/4	23 1/4	24	3,900	16 1/2	Jan	25 1/2	Jul
Ohio Power 4 1/2% preferred	100	3 1/4	3 1/4	3 1/4	3 1/4	29,800	1 1/2	Jan	1 1/2	Simpson's Ltd common	20	41 1/4	41	41 1/4	4,700	37 1/2	Feb	46 1/4	Mar
Okalita Oils Ltd	90c	78	81 1/2	81 1/2	81 1/2	200	69 1/2	Jan	89 1/2	Singer Manufacturing Co	1	4	4	4	1,400	2 1/2	Feb	3 1/4	Mar
Okonite Company common	25	5 1/4	4 1/4	5 1/4	5 1/4	3,400	4 1/4	Jul	6 1/2	Singer Manufacturing Co Ltd	1	3 1/2	3 1/2	3 1/2	1,400	2 1/2	Feb	3 1/4	Mar
Old Town Corp common	1	14 1/2	14 1/2	15 1/2	15 1/2	225	14 1/2	Jul	18	Amer dep rcts ord registered	1	7 1/2	7 1/2	7 1/2	4,800	5 1/2	Mar	9 1/4	Mar
40c cumulative preferred	7	113	117	117	117	950	102 3/4	Jul	131 1/4	Skiatron Electronics & Telev Corp	10c	6 1/2	6 1/2	6 1/2	4,800	4 1/2	Mar	4 1/2	Mar
Omar Inc	1	27 1/2	27 1/2	27 1/2	27 1/2	300	23	Jan	27 1/2	Slick Airways Inc	1	5 1/2	5 1/2	5 1/2	2,800	4 1/2	Feb	6 1/2	Jul
O'okiep Copper Co Ltd Amer shares	10s	113	117	117	117	950	102 3/4	Jul	131 1/4	Smith (Howard) Paper Mills	1	12 1/2	9 1/2	12 1/2	34,200	7 1/4	Jan	18 1/2	Aug
Overseas Securities	1	27 1/2	27 1/2	27 1/2	27 1/2	300	23	Jan	27 1/2	Sonotone Corp	1	17 1/4	17	17 1/2	7,300	9	Jan	18 1/2	Aug
Pacific Gas & Electric 6% 1st pfd	25	33 1/4	33 1/4	34 1/2	34 1/2	6,400	33 1/4	Aug	37 1/2	Soss Manufacturers Corp common	1	40 1/4	39 1/2	40 1/2	9,400	33 1/4	Jan	40 1/2	Aug
5 1/2% 1st preferred	25	28 3/4	28 3/4	30 1/4	30 1/4	700	28 3/4	Aug	34 1/4	Southern California Edison	1	51 1/2	51	51 1/2	170	50 1/2	Apr	58 1/2	Jan
5% 1st preferred	25	27	27	27 1/2	27 1/2	500	27	Aug	31 1/2	5 original preferred	25	27	26 1/2	27 1/4	900	26 1/2	May	28 1/2	Jul
5% redeemable 1st preferred	25	26 1/2	26 1/2	27 1/4	27 1/4	1,400	26 1/2	Aug	29 1/4	4.88% convertible preferred	25	43 1/2	43 1/2	43 1/2	100	40 1/4	May	45 1/2	Jul
5% redeemable 1st pfd series A	25	26 1/2	26 1/2	27 1/4	27 1/4	1,400	26 1/2	Aug	29 1/4	4.56% convertible preference	25	23	23	24	800	23	Aug	27 1/2	Jan
4.80% red 1st preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	1,000	24 1/2	Apr	26 1/2	4.48% convertible preference	25	23 1/2	23 1/2	23 1/2	200	23 1/2	Aug	25 1/2	May
4.50% red 1st preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	1,000	24 1/2	Apr	26 1/2	4.32% cumulative preferred	25	23 1/2	23 1/2	23 1/2	800	23	Aug	25 1/2	Jan
4.36% red 1st preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	1,000	24 1/2	Apr	26 1/2	4.24% cumulative preferred	25	23 1/2	23 1/2	23 1/2	200	23 1/2	Aug	25 1/2	Jan
Pacific Lighting \$4.50 preferred	1	96	95 1/2	98	98	610	95 1/2	Aug	103 1/2	4.08% cumulative preferred	25	6 1/4	6 1/4	6 1/4	900	5 1/2	Jan	6 1/2	Jul
\$4.40 dividend cum preferred	1	101 1/2	101 1/2	101 1/2	101 1/2	10	101 1/2	Aug	106 3/4	Southern California Petroleum Corp	2	15 1/4	15 1/4	16 1/4	600	13 1/4	May	18 1/2	Jul
\$4.75 dividend preferred	1	94 1/4	94 1/4	95	95	20	101 1/2	Aug	101 3/4	Southern Materials Co Inc	2	9	8 1/4	9 1/4	1,400	5 1/2	Jan	6 1/2	Jul
\$4.36 dividend preferred	1	94 1/4	94 1/4	95	95	20	101 1/2	Aug	101 3/4	Southern Pipe Line	1	73 1/2	73 1/2	74 1/2	700	68	Jan	82	Apr
Pacific Northern Airlines	1	3 1/2	3 1/2	3 1/2	3 1/2	43,900	2	Jan	3 1/2	Southland Royalty Co	5	3 1/2	3 1/2	3 1/2	100	3 1/2	Jul	5	Mar
Pacific Petroleum Ltd	1	19	18 1/2	19 1/2	19 1/2	17,500	10 1/2	Jan	11 1/2	Spear & Company	1	6 1/2	6 1/2	6 1/2	1,300	5	Jan	6 1/2	May
Pacific Power & Light 5% pfd	100	103	103	103	103	103	103	Aug	103	Spencer Shoe Corp	1	6 1/2	6 1/2	6 1/2	1,300	5	Jan	6 1/2	May
Page-Hersey Tubes common	1	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	Jan	59 1/2	Stahl-Meyer Inc	1	6 1/4	6	6 1/2	9,300	4 1/2	Jul	6 1/4	Apr
Pan American Petroleum (C A) vtc	2 Bol	3 1/4	3 1/4	3 1/4	3 1/4	59,200	1 1/2	Jan	1 1/2	Standard Dredging Corp common	1	27 1/2	27 1/2	27 1/2	100	25 1/2	Jun	29	Jan
Pan Israel Oil vtc	1c	1 1/4	1 1/4	1 1/4	1 1/4	34,400	1 1/4	Aug	1 1/4	\$1.60 convertible preferred	20	6 1/2	6 1/2	6 1/2	11,400	4 1/2	Jan	6 1/4	May
Pantepec Oil (C A) Amer share	1 Bol	4 1/4	4 1/4	4 1/4	4 1/4	43,100	3 1/2												

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 17

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
U S Rubber Reclaiming Co.	1	33 1/2	33	34 1/2	2,200	15 1/2	Jan 4	Mar 4
United States Vitamin Corp.	1	4	4	4 1/4	200	4	Apr 4	Jan 5
United Stores Corp common	50c	8 1/2	8 1/2	9	1,800	6 1/2	Jan 10	Apr 10
Unitronics Corp	1	2 1/2	2 1/2	2 1/2	12,600	1 1/4	Jan 13	Mar 2
Universal American Oil	25c	61 1/2	62	62	500	55 1/2	Jan 13	Jul 68
Universal Consolidated Corp	10	20 1/2	19 1/2	20 1/2	7,900	19	Jan 30	Apr 32
Universal Insurance	15	4 1/4	4 1/4	4 1/4	5,500	3 1/2	Jan 19	Jul 21
Universal Products Co common	2	6 1/2	6 1/2	6 1/2	100	4 1/4	Jan 14	Jun 17
Utah-Idaho Sugar	5	6 1/2	6 1/2	6 1/2	100	4 1/4	Jan 14	Jun 17

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Waco Aircraft Co.	1	106 1/4	106 1/4	108 3/4	70	106 1/4	Aug 11	Mar 11
Wagner Baking voting cts ext.	100	3 1/4	3 1/4	3 1/4	1,400	2 1/2	Jun 27	Jun 3
Wallace & Tiernan Inc.	30	18	18	18	50	17 1/2	Jun 27	Feb 23
Wallace Watch Co common	1	23 1/2	22 1/2	23 1/2	8,200	19 1/2	Jun 1	Mar 23
Webb & Knapp Inc.	10c	15 1/2	1 1/2	1 1/2	3,700	1 1/2	Jun 1	Mar 3
Webster Investors Inc (Del)	5	157	157	159 1/2	290	135	Apr 13	Aug 15 1/2
Wentworth Manufacturing	1.25	2 1/2	2 1/2	2 1/2	300	2 1/2	Mar 21	Aug 21
West Texas Utilities 4.40% pfd.	100	99 1/2	99 1/2	99 1/2	100	99 1/2	Jul 99 1/2	Jan 104 3/4
Western Leaseholds Ltd.	100	6 1/2	6 1/2	6 1/2	100	5	Jan 5	Jul 8 1/2
Western Maryland Ry 7% 1st pfd.	100	125	125	125	30	125	Aug 140	Jan 140

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price		Week's Range of Prices		Bonds Sold	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Δ Amer Steel & Pump 4s Inc debs 1994	June-Dec	98 1/2	98 1/2	98 3/4	7	98 1/2	Dec 102 3/4	Dec 144 1/2
Appalachian Elec Power 3 1/4s 1970	June-Dec	93	93	94	19	93	98 1/2	98 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	85	85	85 1/2	12	85	89 1/4	89 1/4
Boston Edison 2 1/4s series A 1970	June-Dec	66	66	66 1/4	5	66	73	73
Chicago Transit Authority 3 1/4s 1978	Jan-July	93	93	95 1/2	5	93	95 1/2	95 1/2
Delaware Lack & Western RR	Mar-Sept	99	99	95	2	99	101 1/4	93 1/2
Lackawanna of N J Division	Mar-Sept	99	99	95	2	99	101 1/4	93 1/2
1st mortgage 4s series A 1993	May-Nov	66	66	66 1/4	5	66	73	73
1st mortgage 4s series B 1992	May-Nov	93	93	95 1/2	5	93	95 1/2	95 1/2
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	93	93	95 1/2	5	93	95 1/2	95 1/2
Elmhurst Water Lt & RR 5s 1956	Mar-Sept	99	99	95	2	99	100 1/4	93 1/2
Ercott Marcell Elec Mfg Co	Mar-Sept	99	99	95	2	99	100 1/4	93 1/2
Δ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	110	110	110	1	110	110	110
Δ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	125	125	125	1	125	125	125
Finland Residential Mtge Bank 5s 1961	Mar-Sept	96 1/2	96 1/2	99	4	96 1/2	101 1/2	96 1/2
Flying Tiger Line 5 1/2s conv debs 1967	Jan-July	116 1/2	116 1/2	118	6	109	151	151
Δ Gesfuereel 6s debs 1953	June-Dec	116 1/2	116 1/2	118	6	109	151	151
Guantanamo & Western RR 4s 1970	Jan-July	99	99	95	2	99	101 1/4	93 1/2
Isarco Hydro-Electric Co	Jan-July	99	99	95	2	99	101 1/4	93 1/2
Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov	117	117	117	1	117	117	117
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	125	125	125	1	125	125	125
Δ Italian Power Realization Trust 6 1/2% liq tr cts	Apr-Oct	99	99	95	2	96 1/2	101 1/4	93 1/2
Midland Valley RR 4% 1963	Apr-Oct	99	99	95	2	96 1/2	101 1/4	93 1/2
National Research Corp	Apr-Oct	99	99	95	2	96 1/2	101 1/4	93 1/2
6s convertible subord debentures 1976	Jan-July	100 1/2	100 1/2	104 1/2	150	100 1/2	105 1/2	105 1/2
New England Power 3 1/4s 1961	May-Nov	97 1/2	97 1/2	98 3/4	1	97 1/2	101	101
Nippon Electric Power Co Ltd	May-Nov	97 1/2	97 1/2	98 3/4	1	97 1/2	101	101
6 1/2s due 1953 extended to 1963	Jan-July	117 1/2	117 1/2	121	3	117 1/2	121	121
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	97 1/4	97 1/4	97 1/2	14	97	103 1/2	103 1/2
1st mortgage 3s 1971	Apr-Oct	90	90	90 1/2	11	90	98 1/2	98 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	95	95	99	11	97 1/2	102	102
3 1/4s 1970	Jan-July	95	95	101	11	96 1/2	97	97
Piedmont Hydro-Electric Co	Jan-July	95	95	101	11	96 1/2	97	97
Δ 6 1/2s with Oct 1 1940 coupon 1960	Apr-Oct	110	110	110	1	110	110	110
Δ 6 1/2s ex Oct 1 1947 coupon 1960	Apr-Oct	125	125	125	1	125	125	125
Public Service Electric & Gas Co 6s 1998	Jan-July	137	137	137	4	136 1/2	150	150
Safe Harbor Water Power Corp 3s, 1981	May-Nov	95	95	102	4	95	102	102
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	93	93	95	4	93	95 1/2	95 1/2
Southern California Edison 3s 1965	Mar-Sept	96 3/4	96 3/4	97 1/4	41	96	101 1/2	101 1/2
3 1/4s series A 1973	Jan-July	94	94	101	10	95 1/2	99 1/2	99 1/2
3s series B 1973	Feb-Aug	95 1/2	95 1/2	95 1/2	10	95 1/2	99 1/2	99 1/2
2 1/4s series C 1976	Feb-Aug	92	92	100	10	92 1/2	96	96
3 1/4s series D 1976	Feb-Aug	97	97	101 1/2	10	98	100 1/4	100 1/4
3s series E 1978	Feb-Aug	97	97	101 1/2	10	101	104	104
3s series F 1979	Feb-Aug	90	90	93 1/4	9	94	99	99
3 1/4s series G 1981	Apr-Oct	98 1/2	98 1/2	100 1/4	5	98 1/2	102	102
Southern California Gas 3 1/4s 1970	Apr-Oct	98	98	98 1/2	10	96	102 1/2	102 1/2
Southern Counties Gas (Calif.) 3s 1971	Jan-July	94	94	94	13	92 1/4	97	97
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	92	92	95 1/2	13	92 1/4	97	97
Terni Hydro-Electric Co	Feb-Aug	92	92	95 1/2	13	92 1/4	97	97
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	114	114	114	1	114	114	114
Δ 6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	125	125	125	1	125	125	125
United Dye & Chemical 6s 1973	Feb-Aug	85 1/4	85 1/4	91	24	81 1/2	102 1/2	102 1/2
United Electric Service Co	Feb-Aug	85 1/4	85 1/4	91	24	81 1/2	102 1/2	102 1/2
Δ 7s with Dec 1 1940 coupon 1956	June-Dec	110	110	110	1	110	110	110
Δ 7s ex Dec 1 1947 coupon 1956	June-Dec	125	125	125	1	125	125	125
Wasatch Corp deb 6s ser A 1963	Jan-July	106 1/2	106 1/2	106 1/2	5	102 1/4	106 1/2	106 1/2
Washington Water Power 3 1/2s 1964	June-Dec	95	95	101	10	98	103 1/4	103 1/4
Webb & Knapp Inc 5s debs 1974	June-Dec	81 1/2	81 1/2	81 1/2	10	78 1/2	85	85
West Penn Traction 5s 1960	June-Aug	110 3/4	110 3/4	105	10	103	105	105
Western Newspaper Union 6s 1959	Feb-Aug	102 1/2	102 1/2	102 1/2	3	102 1/2	110	110

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price		Week's Range of Prices		Bonds Sold	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Agricultural Mortgage Bank (Col)	Apr-Oct	180	180	180	1	180	180	180
Δ 20-year 7s April 1946	Apr-Oct	180	180	180	1	180	180	180
Δ 20-year 7s Jan 1947	Jan-July	186 1/2	186 1/2	190	1	181 1/4	188	188
Δ Baden (Germany) 7s 1951	Jan-July	186 1/2	186 1/2	190	1	181 1/4	188	188
Δ Cauca Valley 7s 1948	June-Dec	188	188	188	1	188	188	188
Central Bk of German State & Prov Banks	June-Dec	188	188	188	1	188	188	188
Δ 6s series A 1952	Feb-Aug	183	183	183	1	82	86	86
Δ 6s series B 1951	Apr-Oct	188	188	188	1	81	86 1/2	86 1/2
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	20	20	20 1/4	10	20	25	25

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price		Week's Range of Prices		Bonds Sold	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Δ German Cons Munic 7s 1947	Feb-Aug	135	135	135	1	124	140	140
Δ S f secured 6s 1947	June-Dec	1115	1117	1117	1	110	118	118
Δ Hanover (City of Germany) 7s 1939 (20% redeemed)	May-Nov	166	166	166	1	66	76	76
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	1159 1/2	1159 1/2	1159 1/2	1	154 1/2	159 1/2	159 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	172	172	172	1	72	72	72
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	145	145	145	1	43 1/4	45 1/4	45 1/4
Δ Medellin 7s stamped 1951	June-Dec	188	188	188	1	188	188	188
Mortgage Bank of Bogota	June-Dec	188	188	188	1	188	188	188
Δ 7s (Issue of May 1927) 1947	May-Nov	165	165	165	1	165	165	165
Δ 7s (Issue of Oct 1927) 1947	Apr-Oct	165	165	165	1	165	165	165
Δ Mortgage Bank of Chile 6s 1931	June-Dec	160	160	160	1	160	160	160
Mortgage Bank of Denmark 5s 1972	June-Dec	1102 1/2	1102 1/2	1102 1/2	1	102	104	104
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	147	147	147	1	45	45	45
Peru (Republic of)	Mar-Sept	147	147	147	1	45	45	45
Sinking fund 3s Jan 1 1997	Jan-July	54 1/2	54 1/2	54 1/2	60	54	57 1/4	57 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	138	138	140	1	36 1/2	40	40

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. †Friday's bid and asked prices; no sales being transacted during current week. ‡Reported in receivership. §Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65	10 Industrials	10 First Grade	10 Second Grade	Total 40
Aug. 10								

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 17

Boston Stock Exchange

Table of Boston Stock Exchange data including columns for STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low/High).

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

Table of Detroit Stock Exchange data including columns for STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low/High).

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange data including columns for STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low/High).

Los Angeles Stock Exchange

Table of Los Angeles Stock Exchange data including columns for STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low/High).

BONDS

Table of bond data for Cincinnati Transit 4 1/2s, 1998, with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes see page 43.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 17

STOCKS				STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Borden Company (Un)	15		36	58% Feb	63% Jan	Menasco Mfg Co	1	5 1/2	5 1/2 5 1/2
Borg-Warner Corp (Un)	5	a47 1/2	375	41 1/2 Feb	50% Apr	Merchants Petroleum	1	6 1/4	5 1/2 6 1/2
Broadway-Hale Stores	10	20 1/2	425	16 1/4 May	21 1/4 Aug	Merck & Co Inc (Un)	16 1/2 c		a32 1/2 a31 1/4
Budd Company (Un)	20	19	405	18 Jan	21 1/4 Jan	Merritt Chapman & Scott (Un)	12 1/2		a20 1/2 a21 1/4
Budget Finance Plan com	50c	8 1/2	215	8 Jan	9 1/4 Jun	Middle South Utilities (Un)	10		30 1/2 30 1/2
7% preferred	10	8 1/2	100	10 1/4 Apr	11 1/4 May	Mission Development (Un)	5	a37 1/2	a37 1/2 a37 1/2
Burlington Industries (Un)	1	13 1/2	663	13 1/2 May	16 1/4 Jan	Mississippi River Fuel	10		35 3/8 3 1/2
Burroughs Corp (Un)	5	42 1/4	40	29 1/4 Jan	44 1/4 July	Montana-Dakota Utilities (Un)	2		43 1/2 43 1/2
California Packing Corp	5	a45	60	41 1/4 Jan	51 1/2 May	Montgomery Ward & Co (Un)	5		42 1/2 42 1/2
Canada Dry Ginger Ale (Un)	1 1/2	14 1/4	250	14 1/4 Aug	16 1/4 May	Motorola Inc (Un)	3	a43 1/2	a43 1/2 a43 1/2
Canadian Atlantic Oils	2	8 1/2	115	8 1/2 Feb	8 1/2 Apr	National Biscuit Co (Un)	10	a37	a37 a37
Canadian Pacific RR (Un)	25	35 1/4	365	31 1/4 May	36 1/4 Mar	National City Lines	1	a23	a23 a23
Canso Natural Gas Ltd	1	1 1/4	150	1 1/4 Jan	1 1/4 Feb	National Distillers (Un)	5		26 1/2 26 1/2
Case (J I) Co (Un)	12 1/2	a13 1/2	100	11 1/4 May	17 1/4 Jan	National Gypsum Co (Un)	10		a57 1/2 a58 1/2
Caterpillar Tractor (Un)	10	90 1/4	286	57 1/4 Jan	81 1/2 Jun	National Lead Co (Un)	10	76 1/2	75 1/4 77
Celanese Corp (Un)	1	a15 1/2	160	15 1/4 July	20 1/4 Mar	National Theatres Inc (Un)	1		8 1/2 8 1/2
Central Eureka Corp	1	1.10	700	80c Apr	1.30 Jun	New England Elec System (Un)	1		17 1/2 17 1/2
Certain-Teed Products	1	38 1/2	2,185	22 1/2 Feb	38 1/2 Aug	New Idria Mining & Chem	50c	2 1/4	2 1/4 2 1/4
Ex distribution	1	14	3,676	12 1/2 Aug	14 Aug	Nordson Corporation	1	2.50	a37 1/2 a38 1/2
Chance Vought Aircraft (Un)	1	37 1/4	140	32 1/2 Jun	40 Jan	Norris Oil Co	1	2.20	2.20 2.30
Chesapeake & Ohio (Un)	25	a65 1/4	150	54 1/4 Jan	67 1/2 July	North American Aviation (Un)	1	2.50	2.40 2.60
Chic Milw St P & Pac com (Un)	*		100	19 Aug	25 1/4 Jan	New common w i	1		45 1/2 46 1/2
Chicago Rock Island & Pac RR	25	38	535	38 Aug	38 1/4 Aug	Northrop Aircraft Inc	1		41 1/2 a42 1/2
Chrysler Corp	25		703	67 1/4 May	85 Jan	Ocidental Petroleum	1	1.80	1.70 1.90
Cities Service Co (Un)	10	a69 1/2	90	57 1/4 Jan	70 1/4 Aug	Oceanic Oil Co	1	2 1/2	2 1/2 2 1/2
Clary Corp	1	5 1/2	900	5 1/2 Jun	6 1/4 Mar	Ohio Match Co common	5	19 1/2	19 1/2 20 1/2
Climax Molybdenum Co (Un)	*	a75 1/2	50	64 1/4 Feb	74 1/4 Apr	Ohio Oil Co (Un)	1		a41 1/4 a41 1/4
Colorado Fuel & Iron	31 1/2	30 3/4	892	28 1/4 Jan	34 1/4 Apr	Olin Mathieson Chemical (Un)	5		59 1/2 59 1/2
Columbia Broadcast class A (Un)	2 1/2	32 1/4	115	23 1/2 Jun	32 1/4 Apr	Pacific Clay Products	8	24	23 1/2 24 1/2
Columbia Gas System (Un)	17 1/2	16 1/2	1,997	15 1/4 Apr	17 1/4 Aug	Pacific Finance Corp	10		37 1/4 38 1/4
Commonwealth Edison Co (Un)	25	a42 1/2	22	40 1/4 May	43 1/4 Mar	Pacific Gas & Electric common	25		51 1/2 51 1/2
Consolidated N Y (Un)	50c	a47 1/2	130	45 1/4 May	48 1/4 Mar	6% preferred	25	a33 1/2	a33 1/2 a34 1/2
Consolidated Electrodyamics	29	29	1,090	22 1/2 Feb	32 1/4 July	5% ref pd	25		27 1/2 27 1/2
Consolidated Foods Corp	1 1/2	17 1/2	100	16 1/2 Feb	18 1/4 May	4.80% preferred	25		26 26
Continental Can Co (Un)	20	a14 1/2	50	39 1/2 Feb	54 1/4 July	4.36% preferred	25		24 24 1/4
Continental Copper & Steel com	2	11 1/2	80	13 1/2 Jun	15 1/4 Apr	Pacific Lighting common	38	38	38 38 1/2
Continental Motors (Un)	1	6 1/2	330	6 1/2 Jun	9 1/4 Jan	Pacific Petroleum Ltd	1		19 19 1/2
Continental Oil Co (Del) (Un)	5	a133 1/2	111	122 1/4 Jan	123 May	Pacific Tel & Tel common	100		140 1/4 141 1/2
Crane Co (Un)	25	a38 1/2	234	35 1/2 Feb	42 1/4 Mar	Pan American World Air (Un)	1	18 1/2	18 1/2 18 1/2
Crestmont Oil Co	1	6 1/4	700	5 Feb	8 Mar	Paramount Pictures (Un)	1	32 1/2	32 1/2 32 1/2
Crown Zellerbach Corp (Un)	5	62 1/2	130	63 1/2 Jan	68 1/4 Apr	Parry Davis & Co	1		49 1/2 49 1/2
Cruible Steel Co (Un)	25	59 1/2	325	46 Jan	60 1/2 July	Pennsylvania (P C) Co (Un)	50	a88 1/2	a88 1/2 a91 1/4
Cuban Amer Oil Co	50c	6 1/2	2,770	2 1/4 Jan	8 1/2 July	Pepsi-Cola Co (Un)	50		23 1/2 23 1/2
Curtis Publishing Co (Un)	1	a7 1/2	54	6 1/2 Apr	8 1/2 Jun	Pfizer (Chas) & Co (Un)	1		22 22
Curtis-Wright Corp com (Un)	1	37 1/2	753	26 1/4 Jan	38 1/4 Aug	Phelps-Dodge Corp (Un)	12 1/2	a68	a67 1/2 a70 1/2
Class A (Un)	1	a37 1/2	60	35 1/4 Apr	35 1/4 Apr	Philco Corporation (Un)	3	a21	a21 a21 1/2
Decca Records Inc	50c	15 1/2	300	14 1/4 Jan	16 1/2 Mar	Phillips Morris & Co (Un)	5		45 1/2 45 1/2
Deere & Co (Un)	10	a27 1/2	100	26 May	34 1/2 Feb	Phillips Petroleum Co new (Un)	5	54 1/2	54 1/2 54 1/2
Douglas Aircraft Co	1	87 1/4	730	72 1/2 Jun	87 1/4 Aug	Procter & Gamble Co	2		a63 1/2 a64 1/2
Douglas Oil Co of Calif	1	5 1/2	200	4 1/2 Jan	6 1/4 July	Pullman Inc (Un)	5		46 1/2 46 1/2
Dow Chemical Co (Un)	5	a79 1/2	177	57 1/4 Jan	81 1/2 July	Radio Corp of America (Un)	*		a42 1/2 a43 1/2
Dresser Industries Inc	50c	82 1/2	141	50 1/4 Jan	83 July	Raytheon Inc (Un)	1		a40 1/2 a40 1/2
DuMont (Allen B) Lab	1	a6 1/2	65	5 1/4 Jun	9 Jan	Republic Aviation (Un)	1	a31 1/2	a31 1/2 a31 1/2
DuPont (E I) de Nemours (Un)	5	a213 1/4	387	206 1/2 Jun	216 Jan	Republic Steel Corp (Un)	50c		7 1/2 7 1/2
Eastern Airlines Inc (Un)	1	a54 1/2	2	44 Feb	51 1/2 May	Reserve Oil & Gas Co (Un)	10	26 1/2	51 1/2 52 1/2
Eastman Kodak Co (Un)	10	a97 1/2	92	78 Feb	100 1/2 July	Relex Drug Inc	2 1/2		10 10 1/4
El Paso Natural Gas (Un)	5	58 1/2	251	43 1/2 Apr	59 1/2 Aug	Reynolds (R J) Tob class B (Un)	10		55 1/2 55 1/2
Electric Auto-Lite Co (Un)	5	a36 1/2	93	34 1/2 May	41 May	Rhee Manufacturing Co	1	22 1/2	21 1/2 22 1/2
Electric Bond & Share (Un)	5	28 1/2	300	26 1/2 Jun	28 1/2 July	Rice Ranch Oil Co (Un)	1		92 1/2 92 1/2 c
Electrical Products Corp	4	14 1/4	125	13 Jan	14 1/4 Aug	Richfield Oil Corp	5		75 75
Emerson Radio & Phonograph (Un)	5	a8 1/2	1	8 1/2 Jan	13 Jan	Rockwell Spring & Axle (Un)	5	a30 1/2	a30 1/2 a31 1/4
Exeter Oil Co Ltd class A	J	1.80	3,600	1 1/2 July	2.50 Jan	Rohr Aircraft Corp	1		29 29
Fairchild Eng & Airplane (Un)	1	a12 1/2	58	12 May	14 1/2 Jan	Royal Dutch Petroleum (Un)	50c	a105 1/2	a100 1/2 a105 1/2
Farmers & Merchants Bank	10	39 1/2	1,878	30 1/4 July	43 Aug	Ryan Aeronautical Co	1		a34 1/2 a34 1/2
Fibreboard Paper Products	1	37	37	33 1/2 Mar	41 1/4 May	Safeway Stores Incorporated	5	a56 1/2	a56 1/2 a57 1/2
Flintkote Co (Un)	5	a36 1/2	76	35 1/2 Jun	39 1/2 Mar	St Joseph Lead Co (Un)	5		a45 1/2 a46 1/4
Flying Tiger Line Inc	1	10 1/2	185	9 1/2 Feb	14 1/4 May	St Louis-San Fran Ry Co (Un)	5	28 1/2	28 1/2 28 1/2
Food Machinery & Chemical (Un)	10	69 1/2	133	52 Feb	76 1/4 July	St Regis Paper Co (Un)	5	a54 1/2	a54 1/2 a56 1/2
Ford Motor Co	5	58 1/2	982	52 1/2 Jun	63 Mar	San Diego Gas & Electric common	10	23 1/2	23 1/2 23 1/4
Foremost Dairies Inc	2	a18 1/2	161	16 1/4 May	20 Jan	5% preferred	1.40		21 1/2 21 1/2
Fruhauf Trailer Co	1	32 1/2	906	27 1/2 Feb	38 Apr	Schenley Industries (Un)	1	1.80	19 1/2 19 1/2
Garrett Corporation	2	a49 1/2	50	40 Jan	48 Aug	Schering Corp (Un)	1.40	a52 1/2	a52 a52 1/2
General Dynamics Corp (Un)	2	74 1/2	2,138	57 Jan	76 Aug	Seaboard Finance Co	1	18 1/2	18 1/2 18 1/2
New common w i	1	52 1/4	272	49 Aug	52 1/4 Aug	Sears Roebuck & Co	3		33 1/2 33 1/2
General Electric Co (Un)	5	63 1/2	310	53 1/4 Jan	65 1/4 Aug	Servomechanisms Inc	20c		10 10 1/4
General Exploration of Calif	1	8 1/2	1,600	6 1/2 Jan	9 Apr	Signal Oil & Gas class A	5	46 1/4	46 1/4 46 1/2
General Motors Corp common	1 1/2	47 1/4	2,777	40 1/4 May	49 1/4 Mar	Sinclair Oil Corp	5	a67 1/2	a67 a68
General Paint Corp common	*	14 1/4	200	12 1/2 Jan	18 1/2 July	Socony-Mobil Oil Co	15		57 57
General Public Service (Un)	10c	a37 1/2	72	34 1/2 Jan	37 1/2 July	Solar Aircraft Corp	1		a23 a23 1/2
General Public Util (Un)	5	42 1/2	843	38 1/2 Jan	45 1/4 Apr	Southern Calif Edison Co Ltd com	25		51 1/2 52
General Telephone Corp (Un)	10	42 1/2	843	38 1/2 Jan	45 1/4 Apr	4.32% preferred	25	a22 1/2	a22 1/2 a23 1/2
General Tire & Rubber (Un)	2 1/2	a55 1/4	35	42 1/2 Jan	60 July	4.56% preferred	25		a43 1/2 a43 1/2
Getty Oil Co	4	a53 1/2	20	23 1/2 Feb	27 1/2 July	Southern Calif Gas 6% pfd cl A	25	31 1/2	31 1/2 32 1/2
Gimbel Bros (Un)	5	a27 1/2	35	23 1/2 Feb	27 1/2 July	Southern Petroleum (Un)	2	7	7 7
Gladden Products Co	1	2.65	895	2.50 Jan	3.00 Mar	Southern Pacific	5		22 1/2 22 1/2
Gladding McBean & Co	10	a31 1/2	158	24 Jan	37 Jun	Southern Railway Co (Un)	1	27 1/2	27 1/2 27 1/2
Good Humor Co of Calif common	10c	a37 1/2	125	35 1/4 May	41 Mar	Sperry-Rand Corp	5	26 1/2	26 1/2 26 1/2
Goodrich (B F) Co (Un)	10	20c	2,000	18c Aug	29c Jan	Spiegel Inc (Un)	20c		14 14 1/4
Goodyear Tire & Rubber	10	a81 1/2	50	77 Feb	86 Apr	Standard Brands Inc (Un)	1		a38 1/2 a39 1/2
Grace (W R) & Co (Un)	1	a55 1/2	95	60 1/2 Feb	79 1/2 July	Standard Oil Co of California	6.25	52 1/2	51 1/2 53 1/2
Great Lakes Oil & Chem	1	1 1/4	196	1 1/4 Jan	2 1/4 May	Standard Oil (Indiana) (Un)	25	a64	a64 a65 1/2
Great Northern RR (Un)	1	a42 1/2	110	39 1/2 Jan	46 1/4 Apr	Standard Oil Co (N J) (Un)	7		58 58
Greyhound Corp (Un)	3	14 1/4	805	14 1/4 Feb	17 1/4 May	Standard Oil Co (Ohio) (Un)	10		a58 a58
Grumman Aircraft Eng (Un)	1	29	93	28 1/2 May	35 1/2 Jan	Stanley Warner Corp (Un)	5		15 1/2 15 1/2
Gulf Mobile & Ohio RR (Un)	25	129 1/2	397	86 1/4 Jan	142 1/4 Aug	Stauffer Chemical Co	10		a75 a80 1/4
Gulf Oil Corp (Un)	25	129 1/2	397	86 1/4 Jan	142 1/4 Aug	Stone & Webster Inc (Un)	1		a33 1/2 a33 1/2
Hancock Oil Co class A	1	41 1/2	9,016	30 Jan	43 Aug	Sunray Mid-Continent Oil	10		7 7 1/4
Preferred	25	25 1/4	703	24 1/2 July	26 1/2 Mar	Sunray Oil Co of Cal	25	a1,118 1/2	a1,124 1/2
Hilton Hotels Corp	5	a49 1/2	50	42 1/2 Feb	52 1/2 July	Sylvania Electric Prod (Un)	7.50		a54 1/4 a54 1/4
Hoffman Electronics	50c	21 1/2	339	20 1/2 July	25 1/4 Mar	Texas Company (Un)	25		63 1/4 63 1/4
Holly Development	1	90c	900	90c Aug	1.15 Feb	Texas Gulf Sulphur (Un)	1		33 1/2 33 1/2
Homestake Mining Co. (Un)	12 1/2	a34 1/2	80	32 1/2 July	39 1/4 Feb	Tetron Inc common	50c		22 1/2 22 1/2
Honolulu Oil Corp	10	a70 1/4	260	57 Feb	73 Aug	Tide Water Oil (Un)	10		42 1/2 42 1/2
Houlihan Co (Un)	1	19 1/2	270	18 1/2 July	26 Mar	Trans World Airlines	2		21 21

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 17

Los Angeles Stock Exchange (Cont.)		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
STOCKS	Par	Low	High	Low	High	
Vanadium Corp of America (Un)	1	a52½	a50¾ a52¾	70	42 Mar	51¾ Apr
Va-Carolina Chem Corp (Un)	1	24	24 26¼	140	26¼ Aug	38¼ Jan
Warner Eros Pictures (Un)	5	a27½	a27¾ a27½	53	19¾ Jan	26½ July
Washington Water Power (Un)	4	---	a36¾ a36¾	65	37½ Jun	37½ Jun
West Kentucky Coal Co (Un)	1	---	a35¾ a35¾	6	29¾ Jan	43 Feb
Western Air Lines Inc	1	---	22¾ 27¾	138	19¾ May	23¼ Mar
Western Pacific RR (Un)	1	a76	a76 a76	2	64 Feb	76¼ Apr
Western Union Teleg (Un)	2.50	---	19¾ 19¾	225	19¾ Jun	22½ Mar
Westinghouse Air Brake (Un)	10	---	33 33¾	550	29 Jan	36¼ July
Westinghouse Electric (Un)	12½	57½	57 57½	685	51½ Jun	66½ Mar
Wheeling Steel Corp (Un)	10	---	50½ 60¾	696	46½ Feb	60½ Aug
Williston Basin Oil Exploration	10c	25c	25c 25c	4,200	25c July	39c Jan
Wilson & Co Inc (Un)	---	---	a15¾ a15¾	33	13¾ Jan	16¾ May
Woolworth (F W) (Un)	10	a47¼	a46¾ a47¾	170	46 July	50 Mar
Zenith Radio Corp (Un)	---	a108¼	a107½ a108¼	41	---	---

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High
Harnischfeger Corp	10	39½	39¾ 39¾	400	24¾ Jan	41½ Aug
Hellemann (G) Brewing Co	1	---	24½ 25¼	450	23¾ Jan	26½ Feb
Hein Werner Corp	1	---	12½ 12½	450	11½ Feb	13¼ Mar
Heller (Walter E) & Co	1	---	19½ 19½	100	16¼ Jan	20 Aug
Hibbard Spencer Bartlett	25	54¼	54 54¾	450	47 Jan	54½ July
Houdaille Industries Inc	3	16¾	16¾ 16¾	1,000	13¾ Jan	18½ July
Howard Industries Inc	1	---	2 2	100	2 Aug	2½ Jun
Hupp Corporation	1	---	5¼ 5¼	100	5½ May	7½ Jan
Hutfig Sash & Door common	10	---	33¼ 33¼	100	32½ May	34½ Mar
Illinois Brick Co	10	---	21 21½	500	18 Feb	21½ Aug
Illinois Central RR	1	---	63½ 63½	100	59¾ Jan	72½ May
Indiana Steel Products Co	1	21½	20¾ 21¾	1,500	19½ Jan	25¼ Apr
Inland Steel Co	1	---	95¾ 96¼	1,300	78 May	97 Aug
Interlake Steamship Co	34	34	34 34¼	700	32¾ Jan	38¼ Mar
International Harvester	33	37½	37 38	1,000	30 Jun	41½ July
International Mineral & Chemical	5	---	29¾ 29¾	400	25¾ Jun	33 Apr
International Paper (Un)	7.50	132½	132½ 136½	400	29¾ Jan	37¼ Apr
International Tel & Tel (Un)	---	---	32¾ 32¾	400	13 Feb	14¾ Aug
Interstate Power Co	3.50	14¾	14 14¾	300	13 Feb	14¾ Aug
Jones & Laughlin Steel (Un)	10	56¾	54 56¾	2,600	43 Jan	56¾ Aug

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High
Abbott Laboratories	5	---	41¼ 41¼	300	39¾ Feb	45¼ Apr
Acme Steel Co	10	---	35 35	100	35¼ May	35¼ May
Admiral Corp	1	---	17½ 17¾	300	17½ Aug	21¾ Jan
Advanced Aluminum Castings	5	---	9¾ 9¾	350	8 Jan	10¼ Mar
Allied Laboratories	39½	---	36½ 39¾	5,100	32 July	39¾ Aug
Allis Chalmers Mfg	10	---	34¾ 35¾	1,300	31½ May	37 July
American Airlines (Un)	24	24	24 24	2,200	22½ May	26¼ Mar
American Broadcasting	1	---	31 31	400	25¼ Jan	32¼ May
Paramount Theatres (Un)	12.50	44¾	44¾ 45½	1,400	43¾ Jun	48¾ Apr
American Can Co (Un)	10	---	72 73	700	61 Jan	76¼ Apr
American Cyanamid Co	10	---	18¾ 18¾	100	15½ May	17½ Feb
American Investment Co (Ill)	1	---	30¾ 31¾	800	24½ Feb	32 May
American Machine & Foundry	7	---	6¾ 6¾	400	6¼ July	8¼ Jan
American Motors Corp	5	---	20¼ 20¼	3,100	20¼ Aug	24 Mar
American Rad & Stand San (Un)	5	---	183¼ 183¼	4,100	179 Jun	186½ Feb
American Tel & Tel Co	100	77¼	77¼ 77¼	500	75¼ Feb	84¼ May
American Tobacco	25	36¾	36¾ 36¾	1,200	35 May	51 Jan
American Viscose Corp (Un)	25	7¾	7¾ 7¾	900	5¼ Jan	7½ Mar
Amurex Oil Co class A common	5	84¼	80¾ 85¼	1,400	66¾ Jan	87¼ Mar
Anaconda Copper Mining (Un)	50	64¼	65 65	400	46½ Feb	66¾ Aug
Armco Steel Corp	10	19½	18¾ 19¾	2,200	15½ Feb	23¼ May
Armour & Co (Ill) common	5	---	8½ 9	800	6½ Feb	11¾ May
Warrants	---	---	18 18½	1,100	15¼ Jan	20 Mar
Ashland Oil & Refining common	1	---	153¼ 157¼	300	140¼ Jan	171 Apr
Aitchison Topeka & Santa Fe	50	31½	31½ 31½	700	31½ Aug	33¾ July
New common w/	10	14½	14½ 15¼	2,000	12½ Jan	15¼ Aug
Athy Products Corp	4	45½	45½ 47¼	1,100	35¼ Jan	47¼ Aug
Atlantic Refining Co	10	2½	2½ 2½	10,700	2¼ Aug	9¾ Jan
Automatic Washer Co	1.50	---	5½ 6	900	5¾ July	7½ Feb
Avco Manufacturing Corp	3	---	14¾ 14¾	700	12 May	15¼ Jan
Baldwin-Lima-Hamilton (Un)	13	74½	74½ 74½	50	61¼ Jan	76¼ Mar
Bastian-Blessing Co	50c	---	3¾ 3¾	500	2¾ Jan	4¼ Apr
Bearings Inc	10	33	33 34½	1,000	24¼ Jan	34½ Aug
Belden Manufacturing Co	5	---	51½ 52	400	49 Jun	62¾ Apr
Bendix Aviation Corp	1p	---	1¾ 2	200	1¼ Jan	1¾ July
Benguet Consol Mining Co (Un)	1p	---	165½ 165½	100	143¼ Jun	167¾ July
Bethlehem Steel Corp (Un)	1	---	17½ 17½	950	17 May	20¼ Apr
Binks Manufacturing Co	5	---	25¼ 26	800	24 July	34½ July
Booth Fisheries Corp	10	---	47 47	500	38¼ Jan	50¼ Apr
Borg-Warner Corp	5	---	73¾ 74	250	68 Feb	85 Apr
Borg-Warner Products (Un)	5	---	19¾ 19¾	400	17¾ Jan	21¼ Jan
Branch & Sons (E J)	1	---	13½ 13½	100	13½ Jun	17½ Jan
Budd Company	5	---	42¼ 42¼	400	28¼ Jan	44¾ July
Burlington Industries Inc	1	---	14¾ 14¾	300	12½ Feb	16¼ Apr
Burroughs Corp (Un)	5	---	34¾ 36¾	500	31½ Jun	36¾ Mar
Calumet & Hecla Inc	5	---	60½ 60½	100	53¼ Jan	61¼ Aug
Canadian Pacific (Un)	25	6	5¾ 6¾	5,300	4¼ Feb	6¼ July
Canadian Prospect Ltd	16c	---	47½ 47½	10	47½ Aug	52¼ Aug
Carrier Corp common	10	---	15½ 15½	500	15 Jun	21 Jan
4½% preferred	50	---	2½ 2¾	500	2½ Jan	2¾ Jun
Celanese Corp of America	50c	---	37¾ 38	400	22 Jan	34¼ July
Centivire Brewing Corp	10	---	13¼ 13¼	300	12½ Aug	13¼ Aug
Central Illinois Pub Serv	10	---	65 65	400	54¼ Jan	67¾ July
Certain-Feed Products (Un)	1	---	26¾ 27½	400	23½ Jun	27½ Aug
Ex-distribution	25	---	19 19	100	18¼ May	25¼ Aug
Chesapeake & Ohio Ry (Un)	1	---	38¾ 38¾	300	37¼ Jun	43¼ Mar
Chicago Corp common	1	---	11½ 11½	4,400	8¾ Jun	11½ Aug
Chic Mlv St Paul & Pac common	1	---	136¾ 137	120	132 Jan	140 Apr
Chicago Rock Island & Pacific Ry Co	1	---	9¼ 9¼	300	3¾ Jan	9¾ Aug
Chicago So Shore & So Ben RR	12.50	---	68 70½	1,600	60¼ May	85¼ Jan
Chicago Towel Co common	1	---	69¾ 70	700	55¼ Jan	72¼ July
Christiana Oil Corp	25	---	40¾ 40¾	100	30½ Feb	42¾ July
Chrysler Corp	10	---	47 47¼	1,000	40 May	52½ Mar
Cities Service Co	10	---	41¾ 41¾	100	34¼ Jan	43 July
City Products Corp	1	---	27¾ 27¾	50	27 Jun	32 Apr
Cleveland Cliff's Iron common	1	---	16¾ 17¾	2,900	15¼ May	17¾ Aug
4½% preferred	100	---	42¾ 42¾	5,000	40 May	44¼ Mar
Cleveland Electric Illum	15	---	90¼ 90¾	1,900	25¼ May	37¼ July
Coleman Co Inc	1	---	6¾ 7¾	300	6¾ May	9¾ Jan
Columbia G System (Un)	5	---	12¼ 12¾	800	7¼ Jan	14 May
Commonwealth Edison common	25	---	37½ 38¾	3,000	26¼ Jan	38 Aug
Consolidated Cement Corp	1	---	27¾ 27¾	100	26 May	34 Feb
Container Corp of America	10	---	34¾ 35½	1,500	33¾ Jun	35¾ Mar
Continental Motors Corp	1	---	60 61¼	950	38 Jan	66 May
Cudahy Packing Co	5	---	78¼ 80¼	1,300	57¼ Jan	82¼ July
Curtis-Wright Corp (Un)	1	---	20 20	100	19¾ May	21¼ Feb
Deere & Company	20	---	214½ 214½	100	200¼ Jun	235¼ Aug
Detroit Edison Co (Un)	10	---	53½ 53½	100	43½ Feb	57¼ Aug
Rights	61	---	96¾ 97½	600	76¼ Feb	99¾ July
Dodge Manufacturing Corp	10	---	16¾ 16¾	100	14¼ Jun	16¼ Jan
Dow Chemical Co	5	---	8½ 8½	100	8 Jun	13¼ Jan
Drewery Ltd USA Inc	1	---	17½ 17½	500	16¾ Jan	19¾ Apr
General Contract	2	---	58¼ 59¼	2,100	52½ May	63¼ Mar
General Dynamics Corp (Un)	3	---	18¾ 18¾	300	17 Jun	20¼ Jan
General Electric Co	5	---	16 16½	450	14½ Apr	16¼ July
General Foods Corp	1.66¾	---	5½ 5½	700	3¼ Jan	6¼ May
General Motors Corp	5	---	2¾ 3	500	2¼ Jan	3 May
General Public Utilities (Un)	5	---	10¾ 11	140	10¾ Jun	14 Apr
Gillette (The) Co	1	---	15½ 15½	100	14¾ Jan	17½ Mar
Glidden Co (Un)	10	---	74 79½	1,000	58¼ Jan	79¼ Mar
Goodyear Tire & Rubber Co	---	---	52¼ 52¼	100	52½ Aug	52½ Aug
Gossard (W H) Co	---	---	63 63¾	800	52¼ Jan	65¼ Aug
Granite City Steel Co	12.50	---	49¾ 49¾	100	45¼ Jun	50¼ July
Gray Drug Stores	1	---	37¾ 37¾	100	34¼ May	38 Mar
Great Lakes Dredge & Dock	---	---	53 53½	500	40¼ Jan	53¼ Aug
Great Lakes Oil & Chemical	1	---	37¾ 37¾	200	35¼ May	41 Mar
Greyhound Corp (Un)	3	---	77¾ 78½	500	60¼ Jan	78¼ Aug
Gulf Oil Corp	25	---	17 17½	550	17 Jan	18½ May
	---	---	45¾ 45¾	300	37¼ Jun	47 July
	---	---	23¼ 23¼	300	19¼ Jan	29¼ Aug
	---	---	29 29¼	500	25 Jan	30½ Mar
	---	---	14 1¼	300	1¼ Jan	2¼ May
	---	---	14¾ 15¼	2,000	14¼ Feb	17½ May
	---	---	129½ 131	1,100	85 Jan	146¾ July

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High
Kaiser Alum & Chemical com	33¼c	---	65½ 66¾	600	35 Feb	70¼ Aug
Kansas Power & Light (Un)	8.75	24	24 24	800	21½ Jan	24¾ July
Kennecott Copper Corp (Un)	---	---	140½ 140½	100	115 Jan	147¼ Mar
Kimberly-Clark Corp	5	54¼	54½ 55¾	300	43½ Feb	58 Apr
Knapp Monarch Co	1	---	3¾ 3¾	200	3½ May	4¾ Jan
Kropp Forge Co	33¼c	---	3¾ 3¾	300	3 Jan	3½ Feb
La Salle Extension University	5	---	10¾ 10¾	100	10 Feb	10¼ Aug
Laclede Gas Co common	4	---	15½ 15¾	900	14½ Apr	16¾ Mar
Libby McNeill & Libby	7	15½	15½ 15¾	1,200	15¼ Feb	18 Mar
Lincoln Printing Co common	1	---	21 21	20	25	27 Mar
Lindsay Chemical Co common	---	65¼	65¼ 67½	1,000	38¼ Jan	71 July
Lytton's (Henry C) & Co	1	---	8¼ 8¼	100	6¼ Apr	8¼ Jan
Marquette Cement Mfg	4	---	36¾ 36¾	200	29¼ Apr	40¼ July
Marshall Field & Co	---	---	36¾ 37¼	300	33½ Feb	39 July
Martin (Glenn L) Co (Un)	1	38	34 36	1,200	32 Apr	37¾ Mar
Medusa Portland Cement	15	64	63 64	650	47½ Feb	70¼ July
Merck & Co (Un)	16c	---	32			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 17

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Texas Co (The)	25	---	61 1/4	63	1,000	60 1/4	May 69 1/2
Texas Gulf Producing	3.33 1/2	---	47 1/4	48	300	39	Jan 50
Thor Corporation	20	41 3/4	39 1/4	41 3/4	700	33	Jun 41 3/4
Toledo Edison	5	29	28	29 1/4	3,700	24	Mar 28 1/4
Transamerica Corp	5	---	13 1/2	13 3/4	300	13 1/2	Jul 14 1/2
Traveler Radio Corp	5	38 1/2	38	38 1/2	600	38	Aug 45
Tri Continental Corp (Un)	1	2	2	2	300	1 1/2	Jun 2 1/2
Truax-Traer Coal	1	---	27 1/2	27 3/4	500	25	Feb 28 1/2
20th Century-Fox Film (Un)	1	---	29	29 1/2	1,300	26 1/2	Jan 31 1/2
U S Rubber Co	1	24 1/4	24 1/4	24 1/4	200	21 1/4	Jan 25
208 So La Salle St Corp	1	---	62 1/2	62 1/2	50	60 1/2	Aug 63 1/2
Union Carbide & Carbon Corp	---	128	128	128	300	103 1/2	Jan 132 1/2
Union Electric (Un)	---	---	27 1/4	27 3/4	300	27	Jun 30
Union Oil of Calif	---	---	59 1/4	59 3/4	300	52 1/2	Jan 64 3/4
United Air Lines Inc	---	39 3/4	39 3/4	39 3/4	200	36 1/2	Feb 43 3/4
United Corporation (Del) (Un)	---	10	6 1/2	6 3/4	1,000	6 1/2	Mar 6 3/4
U S Gypsum	---	4	72 1/2	74 1/4	400	54 1/4	Jan 7 1/2
U S Rubber Co	---	5	50 1/2	50 1/2	300	48 1/2	Jun 66 1/2
U S Steel Corp	16 3/4	65 1/2	64 1/2	66 1/4	2,700	51 1/2	Jul 66 3/4
Walgreen Co	---	---	32 1/2	32 1/2	100	30 1/2	Mar 32 1/2
Weber Inc	---	13 3/4	13 3/4	14	8,600	13	Jan 15
Western Union Telegraph	---	2 1/2	19 1/2	20	800	19	Jun 22 1/2
Westinghouse Electric Corp	12 1/2	---	57 1/2	58 1/2	1,800	51 1/2	May 65 1/2
Whirlpool Seeger Corp	---	23 1/2	23	23 1/2	200	22 1/2	Mar 28 1/2
Wisconsin Bankshares Corp	---	---	21 1/4	21 1/4	400	19 1/4	Jan 22 1/4
Wisconsin Electric Power (Un)	---	34 1/4	34 1/4	34 1/4	200	32	May 37 1/2
Wisconsin Public Service	---	10	22 1/2	23 1/4	700	21 1/4	May 24 1/2
Woolworth (F W) Co	---	---	47 1/4	47 1/2	300	45 1/2	Jun 50 1/4
Yates-American Machine Co	---	5	14	14	50	13 1/4	Jun 16
Zenith Radio Corp	---	---	107 1/2	107 1/2	100	106 1/2	Aug 140 3/4

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories common	5	---	41	41	283	39	Feb 45 1/2
Air Reduction (Un)	---	---	46 1/2	46 1/2	344	37	Jan 50 1/2
Allied Chemical & Dye Corp (Un)	18	---	a108 1/4	a108 3/4	2	112 1/2	Jan 114
Alus-Chambers Mfg Co (Un)	10	---	34 1/2	34 1/2	651	31 1/2	May 37
Aluminium Limited	---	---	a141 1/2	a142	60	100 1/2	Jan 135 1/2
American Airlines Inc com (Un)	1	24	24	24 1/2	1,515	22 1/4	May 26 1/2
American Broadcasting-Paramount Theatres (Un)	1	---	30 1/2	30 1/2	210	25	Jan 32
American Can Co (Un)	12 1/2	44 1/4	44 1/4	44 1/4	730	43 1/4	May 48 1/2
American Cyanamid Co (Un)	10	---	72 1/2	72 1/2	341	61 1/4	Jan 75 1/4
American Motors (Un)	5	---	6 1/2	6 1/2	244	6	Jul 8 1/2
Amer Potash & Chem Corp	---	---	a51 1/4	a53	57	45 1/2	May 45 1/2
American Radiator & S S (Un)	5	---	20 1/2	20 1/2	366	20 1/2	Jul 24 1/2
American Smelting & Refining (Un)	---	---	a56 1/4	a56 1/4	35	48 1/4	Jun 58 1/4
American Tel & Tel Co	100	183 1/2	183 1/2	183 1/2	2,628	178 1/4	Jun 186 1/2
American Tobacco Co (Un)	25	---	a78	a78 1/4	50	75 1/4	Feb 84 1/4
American Viscose Corp (Un)	25	36 1/2	36 1/2	36 1/2	262	35 1/4	May 50 1/4
Anaconda (The) Co (Un)	50	85	81 1/2	85	1,411	65 1/4	Mar 87 1/4
Archer-Daniels-Midland Co	---	---	a38 1/2	a38 1/2	500	47	Feb 66 1/4
Arco Steel Corp (Un)	10	65 1/2	65 1/2	65 1/2	302	62 1/2	Aug 23 1/2
Armour & Co (Ill) (Un)	5	19 1/2	19 1/2	19 1/2	562	15 1/2	Feb 23 1/2
Ashland Oil & Refining (Un)	1	---	18	18 1/2	290	15 1/4	Jan 19 1/4
Atchafalpa Top & Santa Fe (Un)	50	---	155	155	170	145 1/2	Jan 171 1/4
Atlas Corp new common (Un)	10	---	31 1/2	31 1/2	160	31 1/2	Aug 32 1/2
Atlantic Refining Co (Un)	10	---	a45 1/2	a47 1/2	207	36 1/4	Jan 46 1/4
Atlas Corp new common (Un)	10	---	31 1/2	31 1/2	160	31 1/2	Aug 32 1/2
Atok-Big Wedge	2	---	9 1/2	9 1/2	480	9 1/2	Jul 10 1/2
Aveo Mfg Corp (Un)	3	---	6	6	133	6	Jan 38 1/4
Baldwin-Lima-Hamilton Corp (Un)	13	14 1/4	14 1/4	14 1/4	320	12 1/4	Jun 15 1/4
Baldwin Securities (Un)	1c	---	3 1/2	3 1/2	100	3	Jun 3 1/4
Baltimore & Ohio RR (Un)	100	---	51	51	170	42 1/2	Feb 51
Bandini Petroleum Co	1	6 1/2	6 1/4	6 1/2	600	3 1/4	Jan 8 1/4
Bankline Oil Co	1	---	8 1/2	8 1/2	100	7 1/2	Jun 8 1/4
Beckman Inst Inc	1	---	36 1/2	36 1/2	237	26 1/4	Jan 36 1/4
Bendix Aviation Corp (Un)	5	---	51 1/4	51 1/4	123	50	May 61 1/4
Bethlehem Steel (Un)	---	---	165	165	282	142 1/4	Jun 168 1/2
Bishop Oil Co	2	---	15 1/2	15 1/2	301	12 1/4	Jan 18 1/4
Blair Holdings Corp (Un)	1	3 1/4	3 1/4	3 1/4	1,940	3 1/4	Aug 5 1/4
Boeing Airplane Co new (Un)	5	53 1/2	50 1/4	54 1/2	1,597	46 1/2	Jul 54 1/2
Borden Co (Un)	15	61 1/2	61 1/2	61 1/2	198	58 1/2	Feb 63 1/2
Boig-Warner Corp (Un)	5	---	47 1/2	47 1/2	345	38 1/4	Jan 50 1/2
Broadway-Hale Stores Inc	10	20 1/2	20 1/2	20 1/2	706	17	Feb 21 1/4
Burlington Industries (Un)	1	---	a13 1/4	a13 1/4	10	13 1/4	May 16 1/4
Burroughs Corp	5	---	42 1/2	42 1/2	290	29 1/4	Jan 29 1/4
Calaveras Cement Co	5	39	39	41	603	32	May 43
California Packing Corp	5	a45 1/2	a43 1/4	a45 1/2	225	41 1/2	Jan 51 1/2
Canada Dry Ginger Ale (Un)	1 1/2	a14 1/4	a14 1/4	a14 1/4	80	14 1/4	Aug 17
Canadian Atlantic Oil Co Ltd	2	---	8 1/2	8 1/2	200	5 1/2	Feb 8 1/2
Canadian Pacific Ry (Un)	25	---	35 1/4	35 1/4	325	31	Mar 30 1/4
Carrier Corp (Un)	10	---	61 3/4	61 3/4	100	54 1/2	Feb 61 3/4
Case (J I) & Co (Un)	12 1/2	a13 1/4	a13 1/4	a13 1/4	80	11 1/4	May 17 1/4
Caterpillar Tractor Co com	10	---	91	91 1/2	908	57 1/4	Jan 94
Caterpillar Tractor Co com	10	---	a15 1/2	a15 1/2	55	15 1/2	May 20 1/2
Central Eureka Corp	1	1.15	1.10	1.20	3,314	70c	Apr 1.25
Chance Vought Aircraft (Un)	1	---	a38	a38 1/4	40	33	May 41
Chesapeake & Ohio Ry (Un)	25	---	65 1/4	65 1/4	120	53 1/4	Jan 67 1/4
Chicago Gas (Un)	1	---	27 1/2	27 1/2	85	24 1/4	Mar 27 1/4
Chicago Mill St Paul RR com (Un)	---	---	a18 1/4	a18 1/4	20	18 1/4	Jun 25
Chrysler Corp (Un)	25	---	69 1/2	70 1/2	1,090	60	Jan 86 1/4
Cities Service Co (Un)	10	---	a69 1/2	a70 1/4	67	55 1/4	Jan 63 1/4
Clary Corp	1	---	a5 1/2	a5 1/2	10	5 1/2	Jun 5 1/2
Clorox Chemical Co	3 1/2	32 1/2	31 1/2	32 1/2	775	31	Jun 38 1/2
Colorado Fuel & Iron	---	---	a31 1/2	a31 1/2	166	27 1/2	Jun 34 1/4
Columbia Broadcast Syst class A	2 1/2	31 1/2	31 1/2	31 1/2	376	24 1/2	Jul 31 1/2
Class B	2 1/2	a31 1/2	a31 1/2	a32 1/2	112	24	Feb 29 1/2
Columbia Gas System (Un)	---	---	17 1/2	17 1/2	2,113	15 1/4	Apr 17 1/4
Commercial Solvents (Un)	1	---	19	19	110	18 1/4	Jan 21 1/4
Commonwealth Edison	25	42 1/2	42 1/2	42 1/2	633	40	May 43 1/4
Consolidated Edison of N Y (Un)	---	---	47 1/2	47 1/2	585	45 1/4	Mar 49 1/4
Consolidated Foods Corp	1.33 1/3	---	17 1/2	17 1/2	155	16 1/2	Feb 18 1/2
Consolidated Natural Gas Co (Un)	15	---	a41 1/2	a41 1/2	102	35 1/2	Feb 42 1/2
Continental Motors (Un)	1	---	30 1/2	30 1/2	130	6 1/2	Jan 9 1/2
Corn Products Refining (Un)	10	---	a6 1/2	a6 1/2	359	28 1/4	Jan 32 1/4
Crown Zellerbach Corp common	5	62 1/2	62	63 1/2	1,594	53 1/4	Jan 69 1/4
Preferred	---	---	102 1/4	102 1/4	115	102 1/4	May 104
Crucible Steel Co of America (Un)	25	62	58 1/2	62	610	47 1/2	Jan 62
Curtis Publishing Co (Un)	1	---	8 1/2	8 1/2	100	7	Apr 8 1/4
Curtiss-Wright Corp (Un)	1	---	37 1/2	38 1/4	904	27	Jan 36 1/4
Deere & Co (Un)	10	a27 1/2	a27 1/2	a27 1/2	70	26	Jul 34 1/4
Denver & Rio Grande West RR	---	---	a41 1/4	a42	180	41 1/4	Jul 41 1/4
Di Giorgio Fruit Corp cl A com	5	---	a20 1/4	a20 1/4	50	18	Apr 21 1/4
Class B common	5	19 1/4	19 1/4	20 1/4	1,378	17	Jan 20 1/4
Dominguez Oil Fields Co (Un)	---	---	51 1/4	51 1/4	271	48	Feb 53 1/2
Dorr-Oliver Inc common	7 1/2	---	19 1/2	19 1/2	100	13	Jan 19 1/2
Douglas Aircraft Co	---	87 1/2	87 1/2	88 1/2	421	77	May 88 1/2
Dow Chemical Co	---	---	a5 1/4	a5 1/4	25	4 1/2	Apr 6 1/4
Dresser Industries	50c	79 1/2	79 1/2	80 1/2	454	57 1/4	Jan 82
Du Pont de Nemours & Co (Un)	---	---	a63 1/2	a63 1/2	176	51 1/2	Jul 10
Du Pont de Nemours & Co (Un)	---	---	62 1/2	62 1/2	1,000	57 1/2	Jan 57 1/2
duPont de Nemours & Co (Un)	---	---	a213 1/4	a213 1/4	360	210 1/4	May 235
Eastern Air Lines Inc (Un)	---	---	a53 1/2	a54	114	46 1/4	May 56 1/4
Eastman Kodak Co (Un)	---	---	97 1/2	97 1/2	116	79 1/4	Jan 98 1/4
Electric Bond & Share Co (Un)	---	---	a27 1/4	a27 1/4	25	27 1/2	May 28 1/4
El Paso Natural Gas Co	5	---	59 1/2	59 1/2	339	43 1/4	Apr 59 1/4
Emporium Canwell Co	20	---	36 1/4	36 1/4	1,298	33	Jan 39
EmSCO Manufacturing Co	5	36 1/2	36 1/2	36 1/2	220	36 1/2	Aug 36 1/2
Erie Railroad Co (Un)	---	---	a20 1/2	a20 1/2	150	20 1/4	May 23
Ewa Plantation Co	20	---	23	23	30	18 1/2	Mar 23
Federal Mould Bower Bearing	5	---	a40 1/2	a41 1/2	673	39	Jul 41 1/4
Fibreboard Paper Prod com	---	---	37	37	139	33 1/4	Aug 42
Florida Pow & Light (Un)	---	---	a49 1/4	a49 1/4	120	40 1/4	May 49 1/4
Food Machinery & Chemical Corp	10	---	68 1/2	69	331	51 1/2	Feb 76 1/4
Ford Motor Co	5	---	58 1/2	59 1/2	1,202		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 17

San Francisco Stock Exch. (Cont.)

Table listing various stocks with columns for Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, and Range since Jan. 1 (Low High). Includes companies like Idaho Mary Mines Corp, Kaiser Alum & Chem Corp, and National Auto Fibres.

STOCKS

Table listing various stocks with columns for Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, and Range since Jan. 1 (Low High). Includes companies like Republic Steel Corp, Safeway Stores Inc, and Union Carbide & Carbon.

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 17

Montreal Stock Exchange

STOCKS

Table listing Canadian Funds and Stocks with columns for Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, and Range since Jan. 1 (Low High). Includes companies like Abitibi Power & Paper, Acadia Atlantic Sugar, and Aluminum Ltd.

Table listing various Canadian stocks with columns for Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, and Range since Jan. 1 (Low High). Includes companies like Aluminum Co of Canada, Anglo Canadian Pulp, and West Coast Life Insurance.

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For footnotes see page 43.

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 17

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High	
Calgary Power common	67	67	67	67	67	685	56	May	Page-Hersey Tubes	100	100	100	50	77	Feb	105	Aug	
Canada Cement common	34	33 3/4	35	34 3/4	35	3,474	28 1/2	May	Pennams common	a23	a22	a23	2.5	22	Jan	26	May	
Canada Iron Foundries com	20	29 3/4	30	29 3/4	30	390	28 1/2	May	Flacer Development	100	13 1/2	14	2,460	12 1/2	May	15	July	
Canada Safeway Ltd 4.40% pfd	100	a108	a108	a108	a108	465	33	Jun	Powell River Company	50 1/2	50 1/4	51 3/4	1,855	50 1/4	Aug	62 1/2	Apr	
Canada Steamship common	50	98 1/2	98 1/2	99	99	125	97	May	Price Bros & Co Ltd common	72	72	74 3/4	1,065	50	Jan	70 1/2	Aug	
Canadian Bank of Commerce	10	56	55	56 1/2	56 1/2	150	12	May	Provincial Transport	100	95	95	100	95	Aug	100	Jan	
Canadian Breweries common	25	28 3/4	28 3/4	29 1/2	29 1/2	2,930	44 1/2	Jan	Quebec Power	12 1/4	12 1/4	12 1/2	180	11 1/2	Feb	14 1/2	Feb	
Canadian Bronze common	100	30 1/4	30 1/4	30 1/4	30 1/4	875	27 3/4	Aug	Regent Refining Ltd	28	27 1/2	28	263	26 1/2	July	30	Mar	
Canadian Canamers Ltd	100	a102	a102	a102	a102	110	27	Jan	Reynolds Aluminum pfd	100	24	24	50	10 1/2	Jan	24	Aug	
Canadian Celanese common	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	5	102	Jan	Rolland Paper class A	100	96	96	45	96	Aug	102	Jan	
Canadian Chemical & Cellulose	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	100	33	Feb	Royal Bank of Canada	10	66	62 3/4	66 1/2	100	17 1/2	Mar	21 1/2	Apr
Canadian Converters cl A pfd	20	a3.50	a4.00	a4.00	a4.00	735	14 1/4	July	Royalite Oil Co Ltd common	25	16 1/2	18	2,932	56 1/4	May	68	Aug	
Canadian Hydrocarbons	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,900	9	May	Preferred	25	31 1/4	31 1/4	35	12 1/2	Feb	18 1/2	Aug	
Canadian Industries common	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	85	4.00	Jun	St Lawrence Cement	17	17	17 1/4	1,130	16 3/4	May	18	Apr	
Canadian Locomotive	33	a90	a90	a90	a90	15	7 1/4	Jan	St Lawrence Corp common	79 1/2	78	80	1,865	75 1/2	Jun	82	Apr	
Canadian Oil Companies common	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	118	7 1/4	Jan	Preferred	102	102	102	115	100 1/2	Jan	102 3/4	Jul	
1953 warrants	a13 1/2	a13 1/2	a13 1/2	a13 1/2	a13 1/2	19,946	19	May	Shawinigan Water & Power common	89 3/4	89 3/4	91	2,003	68 1/4	Jan	95 1/4	Aug	
1955 warrants	a8	a8	a8	a8	a8	7	90	Aug	Series A 4% preferred	50	46 1/2	47	425	46 1/2	Aug	52 1/4	Mar	
Canadian Pacific Railway	25	35 1/4	33 3/4	35 3/4	35 3/4	235	25	Jan	Class B 4 1/2% pfd	50	52	52 1/2	65	51	Apr	54 1/4	Mar	
Canadian Petrofina Ltd preferred	10	31 1/4	30 3/4	31 1/4	31 1/4	3,658	20	Jan	Sherwin Williams of Can 7% pfd	100	140	140	110	140	Mar	152	Jan	
Canadian Vickers	35	35	35	35	35	75	102 1/2	Apr	Simpsons Ltd	50	52	52 1/2	105	17	Feb	24 1/2	July	
Cockshutt Farm Equipment	100	7 1/4	7 1/4	7 1/4	7 1/4	50	8	Feb	Southern Canada Power	54 1/4	54	55	87	49	Feb	55 1/2	July	
Coghlin (B J)	a17	a17	a17	a17	a17	50	3.50	Jul	Steel Co of Canada	70	70	70 3/4	4,766	57 1/4	Jan	80	Mar	
Combined Enterprises	12	12	12 1/4	12	12 1/4	10,271	30 1/2	Jun	Steinbergs Ltd 5 1/4% pfd	100	102 1/2	102 1/2	75	101	Jun	104 1/2	Jul	
Consolidated Textile	31 1/2	31 1/2	32 1/2	31 1/2	32 1/2	1,674	14 1/4	Jul	Toronto-Dominion Bank	47 1/4	47	47 1/2	510	40 1/2	Jun	55	May	
Consumers Glass	4.00	4.00	4.00	4.00	4.00	640	30 1/2	Jan	Triad Oils	11 1/4	10 3/4	11 1/2	970	5	Jan	5 1/2	Aug	
Corbys class A	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	505	6	May	United Steel Corp	17 1/2	17 1/2	18	1,185	14 1/2	Feb	18	Aug	
Class B	15	15	15	15	15	235	16 1/4	Jun	Wabasso Cotton	17 1/2	17 1/2	17 1/2	181	14	Jan	17 1/2	Aug	
Crown Cork & Seal Co	25	52	52	52	52	900	9 3/4	Jan	Walker-Gooderham & Worts	72	72	72 3/4	360	65 1/4	May	75	Mar	
Davis Leather Co Ltd class A	2	36	36	36 3/4	36 3/4	5,821	30 1/4	Jul	Weston (Geo) class A	23 3/4	23 3/4	23 3/4	685	21 1/4	Apr	36	Jan	
Dome Exploration	2.50	9.70	9.85	9.70	9.85	100	4.00	Jul	Class B	a24	a24	a24	350	22	May	35 1/4	Jan	
Dominion Bridge	22	22	22 1/4	22	22 1/4	150	30	May	Winnipeg Central Gas	a24	a24	a24	40	11 1/2	Mar	15 1/2	May	
Dominion Corsets	35	a13 1/4	a13 1/4	a13 1/4	a13 1/4	225	15	Aug	Zellers Limited common	26	25	26	550	22 1/2	Apr	26 1/2	Aug	
Dominion Dairies 5% pfd	35	17 1/2	17 1/2	17 1/2	17 1/2	25	46	Mar	Preferred	a49	a49	a49	235	47	Aug	52	Jun	
Dominion Foundries & Steel com	100	34 3/4	34 3/4	34 3/4	34 3/4	118	7 1/4	Jan	Abitibi Lumber & Timber	1.60	1.40	1.60	114,700	70c	Apr	1.75	July	
Dominion Glass common	20	50	50	51	51	118	7 1/4	Jan	Anglo-Nfld Development Co	5	12	11 1/2	3,460	11	Jun	13 1/4	Apr	
Dominion Steel & Coal	20	15 1/2	15 1/2	15 1/2	15 1/2	700	3 1/4	May	Belding-Storticelli Ltd common	5	a7	a7	50	7	Jun	9 1/4	Apr	
Dominion Stores Ltd	43 1/2	43 1/2	44	43 1/2	44	4,580	19 1/2	Jul	Belgium Stores Ltd common	20	a9 1/4	a9 1/4	30	5 1/2	Jun	7 1/2	Jul	
Dominion Tar & Chemical common	15 1/4	15	15 1/2	15	15 1/2	25	100%	Apr	Bright & Co Ltd (T G) 5% pfd	20	18	18	1,400	15	Mar	18	Aug	
Rights	23 1/2	1.70	1.65	1.75	1.75	420	27 1/2	Jan	Brown Company	1	20 1/4	21 1/4	2,890	17 1/4	Jan	24 1/4	Apr	
Dominion Textile common	8 1/4	a22	a22 1/2	a22 1/2	a22 1/2	110	21	Jul	Canada & Dominion Sugar	1	23 1/2	24 1/4	1,650	24 1/4	Jan	24 1/4	Mar	
Donohue Bros Ltd	35	35	35	35	35	710	32	Jan	Canadian Dredge & Dock Co Ltd	20	21 1/2	21 3/4	700	19 1/2	May	28	May	
Dow Brewery Ltd	35	35	35	35	35	6,643	7 1/4	May	Candn Internat Inv Trust Ltd com	100	a20	a20	25	17 3/4	May	28	May	
Du Pont of Canada Sec com	50	23 3/4	23 3/4	23 3/4	23 3/4	100	31	Jan	Canadian Power & Paper Inv Ltd	8 1/2	8 1/2	9	803	5 1/2	Jan	9	Aug	
Preferred	50	a90	a91	a91	a91	892	23 3/4	Aug	Candn Western Lumber Co	100	27 1/4	27 1/4	500	14 1/2	Mar	27 1/4	Apr	
Eddy Paper Co class A pfd	20	60	60	60 1/4	60 1/4	325	55 1/2	Jun	Catell Food Products Ltd cl B	100	a39	a39	20	38	Jun	40	Apr	
Electrolux Corp	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	200	12 1/2	Jun	Consolidated Paper Corp Ltd	43 1/4	42 3/4	44	4,940	33 1/2	Jan	47	Jul	
Famous Players Canadian Corp	1	17	17	17 1/4	17 1/4	590	13	May	Crain Ltd (R L)	5	a22 1/2	a22 1/2	25	20	May	22 1/2	Aug	
Ford Motors	5	57	57	57 3/4	57 3/4	770	23	May	Crown Zellerbach Corp	5	a61	a61	112	54	Jan	67	Apr	
Foundation Co of Canada	23 1/2	23 1/2	24	23 1/2	24	5,630	31 1/4	Jan	Dominion Engineering Works Ltd	5	24 1/4	24 1/2	975	22	Jan	26 1/4	Apr	
Fraser Co's Ltd common	40 1/2	40	40 1/2	40	40 1/2	3,915	26 1/2	Jun	Dominion Oilcloth & Linoleum Co Ltd	5	34 3/4	34 3/4	250	33 1/4	Jul	36 1/4	Apr	
Gatineau Power common	31 3/4	28 1/2	31 3/4	28 1/2	31 3/4	10	110	Apr	Fleet Manufacturing Ltd	100	1.25	1.25	1,000	1.15	May	1.90	Jan	
5% preferred	100	110	110	110	110	1,791	57	Jul	Ford Motor Co of Can class A	123 3/4	123 3/4	125 1/2	364	109 1/2	May	138	Jan	
5% preferred	100	110 1/2	110 1/2	110 1/2	110 1/2	145	8 1/4	Jul	Hydro-Electric Securities Corp	1	10 1/2	11	1,100	8 1/4	Feb	11	Apr	
General Steel Wares com	3	a8 1/4	a8	a8 1/4	a8 1/4	15	50	May	Lambert (Alfred) Inc class A	1	92	93	270	85	Jan	100	Mar	
Goodyear Tire 4 1/2% pfd inc 1927	50	46 1/2	46	48	48	1,685	42 1/4	Jan	MacLaren Power & Paper Co	93	92	93	34	13	Feb	17	Mar	
Great Lakes Paper Co Ltd	46 1/2	37 1/2	37 1/2	37 1/2	37 1/2	275	33	Jun	Melchers Distillers Ltd 6% pfd	10	a11 1/2	a11 1/2	100	14 1/4	Aug	18	Jan	
Gypsum, Lime & Alabas new com	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,269	10 1/2	Feb	Mexican Light & Pow Co Ltd com 13.50	10	15 1/4	15 1/4	18,800	1.75	Apr	4.30	Jul	
Home Oil class A	2	14 1/4	14 1/4	15 1/2	15 1/2	633	10	Feb	Mica of Canada Ltd	10	3.25	2.00	4.00	585	33 1/4	Feb	42	Apr
Class B	14 1/4	14 1/4	15 1/2	14 1/4	15 1/2	2,482	40	Jan	Minnesota & Ontario Paper Co	5	38 1/2	36 1/2	38 1/2	275	40	Jan	56	Aug
Howard Smith Paper common	50	47	47 1/2	47 1/2	47 1/2	5	47	Jul	Mount Royal Dairies Ltd	50	56	55 1/4	56 1/2	150	9	Jul	10 1/2	Jan
Imperial Bank	10	12 1/2	12 1/2	12 1/2	12 1/2	640	8.60	Jan	Newfoundland Lt & Pr Co Ltd	10	47	47	48	205	37 1/4	Jan	50	Apr
Imperial Oil Ltd	59 3/4	59 3/4	60 1/2	59 3/4	60 1/2	4,977	50	May	Northern Quebec Power Co Ltd com	50	a30 3/4	a30 3/4	15	29 1/2	Jan	35 3/4	May	
Imperial Tobacco of Canada com	5	12	12	12 1/4	12 1/4	1,837	16 1/2	Jun	Red S F pr	50	a50 1/2	a51	30	48	Jan	52 3/4	Jan	
6% preferred	100	6 1/4	6 1/4	6 1/4	6 1/4	300	6 1/4	Jan	Paton Manufacturing 7% pfd	20	a22 1/2	a22 1/2	40	22 1/4	Apr	22 1/4	Apr	
Industrial Acceptance Corp common	55	55	57	55	57	1,290	50	May	Paul Service Stores Ltd	100	5 1/4	5 1/4	100	5 1/4	May	6	Jan	

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 17

Toronto Stock Exchange

Canadian Stock Exchange (Cont.)		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
STOCKS	Par	Sale Price	Low High	Shares	Low	High
Canadian Collieries (Dunsmuir) Ltd.	10 1/2	10 1/2	10 1/4 10 1/2	1,250	8 1/4 Jun	14 1/4 Jan
5% preferred	10c	10c	9 1/2c 10c	1,000	8 1/4c Apr	9 1/2c Apr
Canadian Homestead Oils Ltd.	10c	10c	2.63 2.63	1,500	2.12 Feb	2.65 Aug
Canadian Lithium Mines Ltd.	10c	75c	70c 75c	14,000	64c July	1.85 Jan
Canuba Mines Ltd.	10c	80c	72c 80c	66,900	70c July	1.45 Feb
Capital Lithium Mines Ltd.	10c	80c	76c 85c	113,500	57c July	1.25 Apr
Carnegie Mines Ltd.	10c	28c	23c 32c	118,900	18c July	38c Jan
Cartier-Mattartie Gold Mines Ltd.	10c	9 1/2c	9c 10c	10,000	5c Jan	14 1/2c Feb
Cassiar Asbestos Corp. Ltd.	10c	9.00	9.00 9.00	200	8.10 July	10 1/2 Mar
Celta Development & Mining Co. Ltd.	10c	9c	9c 11c	11,100	5c Aug	13c Jan
Central Leduc Oils Ltd.	10c	5.60	5.80 2.00	2,400	2.45 Feb	6.00 Aug
Central Manitoba Mines Ltd.	10c	13c	13c 14c	3,000	10c Jan	22c Apr
Centremaque Gold Mines Ltd.	10c	10 1/2c	11 1/2c	1,000	5c Feb	15c Feb
Cheskirk Mines Ltd.	10c	1.00	1.00 1.01	2,700	1.00 Jun	1.85 Mar
Chibougamau Explorers Ltd.	10c	5.90	5.25 6.10	121,758	3.50 July	6.00 Aug
Chibougamau Jaculet Ltd.	10c	5.3c	4.7c 5.5c	151,500	3.4c July	1.05 Mar
Cleveland Copper Corp.	10c	55c	46c 59c	51,500	36c May	59c Aug
Consolidated Bi-Ore Mines Ltd.	10c	10 1/2	10 1/2	17,100	15c July	35c Apr
Consolidated Canadian Oils Ltd.	10c	26c	26c 30c	3,000	25c Feb	40c Apr
Consolidated Denison Mines Ltd.	10c	2.42	2.25 2.45	3,600	8.90 May	11 1/2 Feb
Consolidated Halliwell Ltd.	10c	1.00	92c 1.00	31,600	40c Jan	3.30 Apr
Consol. Quebec Yellowknife Mines	10c	4.40	4.35 4.40	300	3.75 July	5.85 Jan
Consol. Sudbury Basin Mines Ltd.	10c	4.40	4.15 4.35	5,200	3.30 Jan	6.65 Apr
Copper Cliff Consol. Mining Corp.	10c	1.4c	1.2c 1 1/2c	28,500	5c Feb	15c Jun
Cortez Explorations Ltd.	10c	1.4c	1.2c 1 1/2c	3,500	16c July	26c Feb
Courmor Mining Co. Ltd.	10c	4.30	4.30 4.70	16,400	1.60 Jan	4.85 Aug
Del Rio Producers Ltd.	10c	14 1/2	14 1/2	100	13 1/2 Jun	15 1/2 Mar
Dome Mines Ltd.	10c	90c	89c 90c	5,100	15c Feb	26 1/2c Mar
Dominion Asbestos Mines Ltd.	10c	90c	89c 90c	2,000	80c Jan	3.00 Feb
Duval Copper Co. Ltd.	10c	5.85	5.90 6.60	5,750	5.75 May	6.75 Mar
East Sullivan Mines Ltd.	10c	85c	82c 86c	7,400	6 1/2c July	1.50 Jan
Eastern Asbestos Co. Ltd.	10c	45c	45c 67c	1,000	45c Aug	1.08 Jan
Eastern Metals Corp. Ltd.	10c	74c	6.15 6.30	1,500	5.80 Apr	7.60 Jan
Eastern Min. & Smelt. Corp. Ltd.	10c	74c	70c 78c	53,000	29 1/2c Jun	1.19 July
El Fen-Roy Oil & Mines Ltd.	10c	1.1c	1.0c 21c	23,000	10 1/2c Jan	21c Aug
El Sol Gold Mines Ltd.	10c	44c	36c 45c	144,200	28c Jun	55c Apr
Empire Oil & Minerals Inc.	10c	27c	27c 27c	3,000	25c July	50c Mar
Fab Metal Mines Ltd.	10c	44	43 1/4 44	1,780	29 1/2 Feb	44 Aug
Falconbridge Nickel Mines Ltd.	10c	13c	12c 14c	20,000	12c July	28c Feb
Fano Mining & Exploration Inc.	10c	13c	13c 14c	400	3.80 May	4.75 Apr
Fontana Mines (1945) Ltd.	10c	25c	21c 27c	24,500	20c Aug	42c Mar
Funby Bay Copper Mines	10c	25c	26c 36c	25,300	10c Jun	72c July
Gaspe Oil Ventures Ltd.	10c	8c	8c 8c	1,000	7c July	7c July
Gateway Oils Ltd.	10c	6.40	6.50 400	6.40 Aug	6.40 Aug	6.50 Aug
General Petroleum of Canada Ltd. A	10c	2.80	2.80 2.80	200	2.80 Aug	4.75 Apr
Golden Manitou Mines Ltd.	10c	34 1/2c	29c 35c	26,500	29c Aug	65c Apr
Grandines Mines Ltd.	10c	12c	12c 12c	2,500	12c Mar	21c Jan
Gul-Por Uranium Mines & Metals Ltd.	10c	18	19 1/2	14,750	16 1/2 Mar	19 1/2 Jan
Huntar Mines Ltd.	10c	33c	30c 36c	496,050	26c July	39c July
Haitian Copper	10c	29 1/2	28 1/2 29 1/2	4,735	22 1/2 Feb	30 Mar
Hollinger Cons. Gold Mines Ltd.	10c	37c	35c 37c	5,000	9c Jan	39c Aug
Hudson-Rand Gold Mines Ltd.	10c	21c	20c 21c	10,000	19c Jan	85c Feb
Indian Lake	10c	23 1/2c	23 1/2c 25c	2,000	21c Jun	35c Jan
Iso Uranium Mines	10c	95c	95c 1.00	1,100	95c July	2.00 Jan
Israel Continental Oil Co. Ltd.	10c	24c	22c 24c	7,000	20c Feb	36c Jan
Jardun Mines Ltd. (vol. trust)	10c	1.19	1.19 1.19	300	77c May	1.30 Apr
Jays Explorations Ltd.	10c	1.17	1.17 1.20	800	1.00 Jan	1.58 July
Joliet-Quebec Mines Ltd.	10c	16c	16c 17c	2,000	14c July	43c Jan
Kontiki Lead Zinc Mines Ltd.	10c	23	23 23	25	18 Feb	24 1/2 Apr
Labrador Min. & Explor. Co. Ltd.	10c	16c	16c 18c	22,800	15c Feb	24c Apr
Lingside Copper Mining Co. Ltd.	10c	1.20	1.20 1.24	1,200	1.10 July	1.74 Mar
Lithium Corp. of Canada Ltd.	10c	97c	85c 98c	17,200	66c Aug	1.40 Jan
Louvicourt Goldfield Corp.	10c	49c	45 1/2c 49c	26,500	32c Jun	53c Jan
Mackeno Mines Ltd.	10c	3.05	3.05 3.05	300	2.35 Jan	5.20 Apr
Maritimes Mining Corp. Ltd.	10c	89	88 1/2 89	100	80 Jun	95 Mar
McIntyre-Porcupine Mines Ltd.	10c	55c	40c 56c	88,811	25 1/2c Jun	56c Aug
Mercedes Exploration Co. Ltd.	10c	3.20	2.85 3.40	61,800	2.64 Jan	5.00 Apr
Merrill Island Mining Ltd.	10c	18 1/2	18 1/2 19	900	12 Jan	22 Mar
Merrill Petroleum Ltd.	10c	33c	32c 33c	4,000	29c Jun	45c July
Meta Uranium Mines Ltd.	10c	25 1/2	25 1/2 25 1/2	3,000	22 1/2 Jan	29 Apr
Mining Corp. of Canada Ltd.	10c	64c	64c 68c	5,200	52c July	89c July
Mining Endeavor Co. Ltd.	10c	97c	85c 98c	17,200	66c Aug	1.40 Jan
Mogador Mines Ltd.	10c	1.20	1.24 1.26	1,200	1.10 July	1.74 Mar
Molybdenite Corp. of Canada Ltd.	10c	7c	7c 8c	10,000	6 1/4c Mar	11 1/2c Jan
Monpas Mines Ltd.	10c	3.10	2.63 3.10	147,450	2.00 Jan	5.25 Apr
Montary Explorations Ltd.	10c	43c	35c 45c	202,050	8c Feb	64c Apr
New Formaque Mines Ltd.	10c	66c	60c 67c	101,420	14c Mar	67c Aug
New Jack Lake Uranium Mines Ltd.	10c	21c	21c 21c	1,500	21c Aug	52c Feb
New Jason Mines Ltd.	10c	5.50	5.00 5.50	7,324	4.50 Apr	5.50 Aug
Newkirk Mining Corp. Ltd.	10c	40c	40c 40c	1,000	35c May	89c Feb
New Lafayette Asbestos	10c	1.85	1.80 1.90	9,200	1.48 May	2.05 July
New Pacific Coal & Oils Ltd.	10c	4.45	4.15 4.45	8,500	2.40 Feb	7.40 Apr
New Royan Copper Mines Ltd.	10c	14 1/2c	14c 15c	37,100	9c Jun	16c Jan
New Santiago Mines Ltd.	10c	18c	18c 20c	23,500	9c Jan	23c July
New Spring Coulee Oil	10c	12c	11c 14c	25,900	10c Jun	1.00 Jan
New Vinray Mines Ltd.	10c	4.10	4.10 4.25	400	1.39 Jan	5.00 Jun
Nickel Rim Mines Ltd.	10c	10 1/2c	10 1/2c	3,000	10 1/2c Jan	15c Feb
Nocana Mines Ltd.	10c	7.15	7.15 7.20	1,000	5.50 May	7.35 Aug
North Canadian Oils Ltd.	10c	51c	48 1/2c 57c	134,200	30c May	75c Feb
Obalski (1945) Ltd.	10c	3.00	3.00 3.25	34,900	1.77 Jan	3.25 Aug
Okala Oils Ltd.	10c	79c	73c 81c	149,400	48c Jun	1.20 Mar
Opemiska Explorers Ltd.	10c	16 1/2	16 1/2	2,075	8.50 Feb	19 1/2 Apr
Opemiska Copper Mines (Quebec) Ltd.	10c	20c	20c 20c	1,500	18c Jun	27c Feb
Orchan Uranium Mines Ltd.	10c	28c	28c 28c	1,000	26c May	57c Jan
Orenada Gold Mines Ltd.	10c	18 1/2	18 1/2 19 1/2	2,000	12 1/2 Jan	20 1/2 July
Pacific Petroleum Ltd.	10c	4.70	4.70 4.70	200	4.70 Aug	6.50 Mar
Pato Cons. Dredging Gold Ltd.	10c	1.55	1.45 1.63	3,300	75c Mar	1.95 Jun
Phillips Oil Co. Ltd.	10c	19c	17c 19c	38,000	15c Mar	36c Apr
Port Gold Mining Co.	10c	14c	13 1/2c 18c	22,500	13 1/2c Aug	33c Mar
Porcupine Prime Mines Ltd.	10c	1.21	95c 1.43	490,900	27c July	1.43 Aug
Portage Island	10c	2.40	2.25 2.40	11,400	1.65 Jun	4.75 Mar
Quebec Chibougamau Gold Fields Ltd.	10c	1.85	1.85 1.90	600	1.75 July	3.45 Apr
Quebec Copper Corp. Ltd.	10c	16c	15c 16c	11,500	10 1/2c Jan	32c Apr
Quebec Labrador Develop. Co. Ltd.	10c	11 1/2	11 1/2	300	11 July	14 1/2 Apr
Quebec Lithium Corporation	10c	3.65	3.65 3.65	200	3.65 Aug	4.50 Feb
Quebec Metallurgical Industries Ltd.	10c	12 1/2c	11c 15c	41,000	6c Jun	30c July
Quebec Oil Development Ltd.	10c	87c	75c 90c	141,050	44c Feb	1.25 Apr
Quebec Smelting Refining Ltd.	10c	23 1/2c	23c 26c	51,500	13 1/2c Feb	39c Apr
Red Crest Gold Mines	10c	9.00	9.00 9.15	2,770	7.75 Feb	10c Apr
Sheritt-Gordon Mines Ltd.	10c	9c	9c 10c	4,000	8c Aug	16c May
Soma-Duvernay Gold Mines Ltd.	10c	28 1/2c	28c 28c	10,000	18c July	61c Apr
South Duffault Mines Ltd.	10c	3.00	2.85 3.00	4,000	25c July	45c Feb
Standard Gold Mines Ltd.	10c	2.25	2.25 2.30	5,400	2.85 Aug	2.90 Aug
Stanleigh	10c	2.25	2 1/2 2.4	4,500	15c Jan	24c Aug
Steep Rock Iron Mines Ltd.	10c	4.95	4.95 5.05	1,300	4.85 Aug	6.60 May
Sullivan Cons. Mines	10c	67c	53c 70c	639,600	21c Jan	70c May
Tache Lake Mines Ltd.	10c	21c	21c 35c	3,000	20c Jun	45c Mar
Tasim Mines Ltd.	10c	15c	13c 15c	14,000	12c Jan	26c May
Tibbelsmont Gold Fields Ltd.	10c	50c	50c 54c	5,000	12 1/2c Jan	85c Feb
Torbrut Silver Mines Ltd.	10c	70c	70c 70c	600	70c Aug	1.10 Mar
Trebort Mines Ltd.	10c	50c	45c 58c	56,600	19c Jan	70c Jun
United Asbestos Corp. Ltd.	10c	7.60	7.60 7.90	700	6.60 Jun	8.10 Feb
United Montauban Mines Ltd.	10c	21c	21c	2,000	20c July	40c Jan
United Oils Ltd.	10c	2.60	2.62 500	1.67 Feb	2.88 Apr	48c Mar
Valor Lithium Mines Ltd.	10c	31c	25c 31c	21,300	23c July	48c Mar
Virginia Mining Corp.	10c	2.57	2.50 2.60	15,500	1.98 Jan	3.10 Mar
Weedon Pyrite & Copper Corp. Ltd.	10c	61c	58c 61c	28,400	44c Jan	80c Apr
Wendell Mineral Products Ltd.	10c	8 1/2c	7 1/2c 9c	21,000	7c Jan	14 1/2c Apr
Westburne Oil Co. Ltd.	10c	96c	91c 96c	21,550	59c Jan	96c Apr
Westville Mines Ltd.	10c	35c	32c 36c	78,100	14 1/2c Feb	45c Apr

STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
STOCKS	Par	Sale Price	Low High	Shares	Low	High
Abbeon Mines Ltd.	1	58c	50c 60c	10,945	32c Jun	80c May
Advocate Power & Paper common	25	40	40 41 1/4	4,775	34 1/4 Feb	43 1/4 Aug
4 1/2% preferred	25	25 1/4	25 1/4	715	24 May	26 1/4 Jan
Acadia Atlantic Sugar com.	10	9 1/2	10	430	9 1/2 July	12 1/2 Apr
Class A	10	20 1/4	21 1/4	375	20 1/4 Aug	24 1/2 Mar
Acadia-Uranium Mines	1	14c	13 1/2c 15c	15,900	13 1/2c July	30c Jan
Acme Gas & Oil	1	5.00	4.90 5.00	4,650	4.90 Aug	5.50 July
Advocate Mines Ltd.	1	7 1/2	7 1/2 7 1/2	450	62c Mar	8 1/2 Jan
Agnew Surpass Shoe Common	50c	75c	75c 79c	4,600	49c July	65c Jan
Ajax Petroleum	1	50c	46c 50c	1,500	45c July	50c Feb
Akatcho Yellowknife Gold	1	28c				

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 17

Toronto Stock Exchange (Cont.)					STOCKS				
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Per
		Low	High	Low	High		Low	High	
Goldfields Uranium	1	30c	30c	7,051	27c July	60c Jan	132	170	170c Mar
Goodyear Tire (Canada) com	50	155	150 155	120	48 1/2 July	58 Feb	48 1/2	58	58c Feb
4% preferred	50	---	---	565	7 Feb	8 1/2 Feb	7	8 1/2	8 1/2c Feb
Gordon Mackay class A	1	---	7 1/2 8 1/4	5,000	20c July	45c Feb	20c	45c	45c Feb
Granum Bouquet Gold	1	---	22c 24c	29,667	30c May	64c Apr	30c	64c	64c Apr
Grandines Mines	1	33c	33c 36c	2,600	40c Jan	64c Aug	40c	64c	64c Aug
Grandoro Mines	1	---	6.40 6.70	3,650	5.60 Jun	9.45 Jan	5.60	9.45	9.45 Jan
Granduc Mines	1	---	46 47 1/2	1,291	42 1/2 Jan	57 1/2 Jan	42 1/2	57 1/2	57 1/2 Jan
Great Lakes Paper	1	47	46 47 1/2	1,291	5 1/4 Apr	47 1/2 Feb	5 1/4	47 1/2	47 1/2 Feb
Great Northern Gas Utilities com	1	6 1/2	6 1/2 7 1/4	1,610	42 1/2 Aug	47 1/2 Feb	42 1/2	47 1/2	47 1/2 Feb
Preferred	50	---	42 1/2 42 1/2	115	2.95 Jun	3.95 July	2.95	3.95	3.95 July
Warrants	3.40	3.40	3.40 3.75	800	2.95 Jun	54 1/2 Aug	2.95	54 1/2	54 1/2 Aug
Great Plains Development	1	52	51 53	1,890	25 1/4 Jan	54 1/2 Aug	25 1/4	54 1/2	54 1/2 Aug
Great Sweet Grass Oils	1	3.40	3.40 3.50	19,150	3.00 May	5.75 Mar	3.00	5.75	5.75 Mar
Great West Coal class A	1	10 1/2	10 1/2 10 1/2	220	8 Jan	11 1/2 July	8	11 1/2	11 1/2 July
Class B	1	10	10 10	105	7 1/2 Jan	10 1/2 July	7 1/2	10 1/2	10 1/2 July
Great West Saddlery	1	20	20 20	5	19 Feb	22 1/2 Mar	19	22 1/2	22 1/2 Mar
Greyhawk Uranium	1	63c	58c 64c	93,800	42c July	1.09 Feb	42c	1.09	1.09 Feb
Gridoll Freehold	9c	---	13 13	225	9 Jan	13 1/4 Aug	9	13 1/4	13 1/4 Aug
Gulf Mines Ltd	1	39c	35c 40c	19,000	31c July	1.49 Jan	31c	1.49	1.49 Jan
Gunnar Mines Ltd	1	---	16c 16c	5,000	14c Mar	26c Apr	14c	26c	26c Apr
Gunnar Warrants	1	20 1/2	18 20 1/2	53,868	15 1/4 May	20 1/4 Aug	15 1/4	20 1/4	20 1/4 Aug
Gurney Products preferred	30	10 1/2	9 7 1/2 11	28,116	8.50 May	12 1/2 Jan	8.50	12 1/2	12 1/2 Jan
William Lake Gold	1	15c	13c 16c	81,500	12c Mar	29c Apr	12c	29c	29c Apr
Gypsum Lime & Alab new com	1	37 1/2	37 1/2 38	705	33 Jun	38 Aug	33	38	38 Aug
Harding Carpets	8	8	8 8	290	8 Jan	8 1/2 Jan	8	8 1/2	8 1/2 Jan
Hard Rock Gold Mines	1	14 1/2	14 1/2 16c	20,795	12 1/2 Jan	12 1/2c Jan	12 1/2	12 1/2c	12 1/2c Jan
Harrison Minerals	1	37c	30c 48c	10,800	30c Aug	1.70 May	30c	1.70	1.70 May
Hasaga Gold Mines	1	16c	16c 16c	6,500	14 1/2 July	24c Apr	14 1/2	24c	24c Apr
Head of Lakes Iron	1	1.30	1.20 1.34	3,000	13c Aug	24c Apr	13c	24c	24c Apr
Headway Red Lake	1	1.30	1.20 1.34	2,300	1.10 Jan	2.09 Apr	1.10	2.09	2.09 Apr
Heath Gold Mines	1	28c	28c 33c	18,800	10c Feb	39 1/2c May	10c	39 1/2c	39 1/2c May
Hendershot Paper common	1	60c	60c 96c	425	28 Aug	31 Jan	28	31	31 Jan
Eights	1	11c	8c 11c	38,500	60c Aug	96c Aug	60c	96c	96c Aug
Hevea Gold Mines	1	43c	39c 45c	94,800	19c Jan	50c Apr	19c	50c	50c Apr
High Crest Oils Ltd	1	---	90c 90c	800	70c Jan	97c Aug	70c	97c	97c Aug
Highwood Sarcee Oils	1	40c	37c 41c	16,200	12c Feb	58c Apr	12c	58c	58c Apr
Hi Tower Drilling	1	10 1/2	10 1/2 11	1,600	7 Jan	11 Aug	7	11	11 Aug
Hollinger Consol Gold	5	29	28 1/2 29 1/2	2,443	22 1/2 Feb	30 1/2 Mar	22 1/2	30 1/2	30 1/2 Mar
Home Oil Co Ltd	1	14 1/4	14 1/4 15 1/4	5,957	10 1/2 Feb	16 1/2 Aug	10 1/2	16 1/2	16 1/2 Aug
Class A	1	14 1/4	14 1/4 15 1/4	2,668	10 1/2 Feb	15 1/4 Aug	10 1/2	15 1/4	15 1/4 Aug
Class B	1	47	47 47 1/2	1,345	39 July	49 May	39	49	49 May
Howard Smith Paper common	1	8.35	8.20 8.50	4,870	6.95 Feb	10 1/2 Apr	6.95	10 1/2	10 1/2 Apr
Hoyle Mining	1	88	88 90	2,425	64 Jan	97 1/2 July	64	97 1/2	97 1/2 July
Hudson Bay Mining & Smelting	1	41c	41c 46c	10,200	28c Feb	52c Apr	28c	52c	52c Apr
Hugh-Pan Forcupine	25	---	25 1/2 25 1/2	75	25 1/2 Aug	26 1/4 Apr	25 1/2	26 1/4	26 1/4 Apr
Hughes Owens Co pfd	20	36 1/2	36 1/2 37	140	36 1/2 Jun	42 Feb	36 1/2	42	42 Feb
Huron & Erie Mfg common	1	12 1/2	12 13 1/2	6,016	8.35 Feb	14 Aug	8.35	14	14 Aug
Husky Oil & Refining Ltd	1	6.05	5.90 7.00	7,542	3.40 Jan	7.00 Aug	3.40	7.00	7.00 Aug
Warrants	1	---	59 1/2 60	743	53 May	63 Aug	53	63	63 Aug
Imperial Bank	10	59 1/2	59 1/2 60 1/2	16,368	36 1/2 Jan	62 1/2 Aug	36 1/2	62 1/2	62 1/2 Aug
Imperial Oil	1	12 1/2	12 1/2 12 1/2	1,710	11 May	12 1/2 Feb	11	12 1/2	12 1/2 Feb
Imperial Tobacco of Canada ordinary	5	23	21c 22c	400	6 1/2 May	7 1/4 Apr	6 1/2	7 1/4	7 1/4 Apr
6% preferred	23	---	19c 22c	71,000	15c Jan	85c Feb	15c	85c	85c Feb
Indian Lake Gold	1	54 1/4	54 1/4 56 1/4	1,195	48 May	58 1/4 Apr	48	58 1/4	58 1/4 Apr
Industrial Acceptance common	50	98 1/2	98 1/2 98 1/2	20	88 Jun	102 1/4 Feb	88	102 1/4	102 1/4 Feb
4 1/2% preferred	50	---	7 7	650	7 1/2 May	8 1/4 Jan	7 1/2	8 1/4	8 1/4 Jan
Ingersoll Machine class A	1	14 1/4	14 16 1/4	25,740	11 Mar	16 1/4 July	11	16 1/4	16 1/4 July
Ingrams & Bell preferred	18	---	11 1/4 11 1/4	350	11 Aug	11 1/4 Aug	11	11 1/4	11 1/4 Aug
Ingram & Bell common	10	19	19 19 1/2	593	14 1/4 Apr	20 Aug	14 1/4	20	20 Aug
Inspiration Mining	1	1.15	1.12 1.30	15,575	1.10 Aug	1.74 Jan	1.10	1.74	1.74 Jan
International Bronze Powders com	1	15	15 16 1/4	2,720	10 Jan	16 1/4 Aug	10	16 1/4	16 1/4 Aug
International Metals class A	100	42	41 1/2 43	5,820	33 Jan	48 1/2 Apr	33	48 1/2	48 1/2 Apr
Preferred	100	---	100 100	20	100 Aug	103 1/2 May	100	103 1/2	103 1/2 May
International Nickel Co common	100	107	105 1/2 108 1/4	3,273	78 1/2 Jan	110 Aug	78 1/2	110	110 Aug
Preferred	100	128 1/2	128 1/2 129	262	126 1/2 Jan	131 1/2 Mar	126 1/2	131 1/2	131 1/2 Mar
International Petroleum	1	36	36 36	1,704	28 Jan	40 1/4 Apr	28	40 1/4	40 1/4 Apr
International Ranwick Ltd	1	60c	60c 65c	7,300	60c Aug	1.80 Mar	60c	1.80	1.80 Mar
Interprovincial Pipe Line	1	47 1/2	47 48 1/2	8,789	27 1/4 Jan	50 Aug	27 1/4	50	50 Aug
Irish Copper Mines Ltd	1	3.00	2.85 3.10	11,350	2.55 July	3.85 Feb	2.55	3.85	3.85 Feb
Iron Bay Mines	1	3.10	3.10 3.35	4,100	2.75 Jan	4.75 Apr	2.75	4.75	4.75 Apr
Isotope Products Ltd	1	1.85	1.80 1.90	1,650	1.20 Jun	2.80 Mar	1.20	2.80	2.80 Mar
Jack Waite Mining	1	25c	25c 25c	1,000	20c Jan	40c Mar	20c	40c	40c Mar
Jacobus Mining Corp	1	32c	30c 32c	31,325	26c May	52c Jan	26c	52c	52c Jan
Jaye Exploration	1	1.16	1.10 1.25	65,750	51c Jan	1.33 Apr	51c	1.33	1.33 Apr
Jeanette Minerals Ltd	1	86c	78c 94c	412,048	28c Mar	94c Aug	28c	94c	94c Aug
Jellco Mines (1939)	1	21c	20c 23c	123,285	9 1/4c Jan	28c May	9 1/4c	28c	28c May
Joburke Gold Mines	1	19c	18c 21c	66,500	14c Jan	34c July	14c	34c	34c July
Joliet-Quebec Mines	1	1.15	1.10 1.26	61,506	98c Jan	1.59 July	98c	1.59	1.59 July
Jonsmith Mines Ltd	1	29c	29c 33c	59,300	28c Jan	49 1/2c Feb	28c	49 1/2c	49 1/2c Feb
Jowsey Mining Co Ltd	1	1.21	1.16 1.31	23,900	89c Jun	1.35 Aug	89c	1.35	1.35 Aug
Jupiter Oils	18c	2.43	2.43 2.50	12,200	2.05 Feb	3.10 Apr	2.05	3.10	3.10 Apr
Kelvinator of Canada	1	14	14 14	20	10 1/2 July	16 1/2 Jan	10 1/2	16 1/2	16 1/2 Jan
Kenville Gold Mines	1	8c	8c 9c	10,433	8c Feb	12 1/2c Jan	8c	12 1/2c	12 1/2c Jan
Kerr-Addison Gold	1	19 1/4	19 1/2 20	4,900	17 1/4 Feb	22 July	17 1/4	22	22 July
Kerr Lake Mines	1	---	50c 50c	1,000	40c Feb	95c May	40c	95c	95c May
Keybocon Mines	1	9c	9c 9c	18,500	8c July	13 1/2c May	8c	13 1/2c	13 1/2c May
Keymet Mines	1	55c	50c 55c	3,000	50c Aug	95c Mar	50c	95c	95c Mar
Kienbe Copper	1	3.40	3.25 3.45	4,800	3.00 Aug	5.10 Mar	3.00	5.10	5.10 Mar
Warrants	1	1.50	1.42 1.59	14,860	1.35 July	3.20 Mar	1.35	3.20	3.20 Mar
Kirkland Hudson Bay	1	68c	65c 72c	74,990	32c Jan	65c July	32c	65c	65c July
Kirkland Minerals	1	2.07	1.83 2.07	144,510	1.50 May	2.09 July	1.50	2.09	2.09 July
Kirkland Townsite	1	---	20c 20c	2,000	20c Aug	49c Mar	20c	49c	49c Mar
Kroy Oils Ltd	20c	2.45	2.44 2.70	139,505	1.10 Jan	2.75 Aug	1.10	2.75	2.75 Aug
Labatt (John) Ltd	1	21	21 21 1/2	910	21 Aug	24 Mar	21	24	24 Mar
Labrador Mining & Exploration	1	23 1/2	22 23 1/2	2,666	18 Jan	25 Mar	18	25	25 Mar
Lake Dinah Mines	1	---	80c 80c	2,100	55c July	3.75 Feb	55c	3.75	3.75 Feb
Lake Dufault Mines	1	2.70	2.60 2.81	11,845	1.95 Feb	3.55 Apr	1.95	3.55	3.55 Apr
Lake Lingman Gold Mines	1	---	16c 17 1/2c	14,500	13c Jan	25c Apr	13c	25c	25c Apr
Lake Osu Mines	1	---	20 1/2c 21c	1,500	20c July	38c Jan	20c	38c	38c Jan
Lake Shore Mines	1	4.35	4.30 4.35	1,370	4.20 July	6.00 Feb	4.20	6.00	6.00 Feb
Lake Wassa Mining	1	---	24c 25 1/2c	2,700	20c Jun	35c Feb	20c	35c	35c Feb
La Luz Mines	1	---	4.00 4.10	1,310	2.65 Feb	4.45 Apr	2.65	4.45	4.45 Apr
Letch Gold	1	1.02	96c 1.05	28,305	68c Feb	1.08 Aug	68c	1.08	1.08 Aug
Lencourt Gold	1	16c	14c 16 1/2c	15,300	12 1/2c Jan	41c Apr	12 1/2c	41c	41c Apr
Lexindin Gold Mines	1	---	23c 25c	8,000	18 1/2c Jan	35c Jan	18 1/2c	35c	35c Jan
Liberal Petroleum	1	3.10	3.10 3.45	19,400	2.75 July	3.55 Jan	2.75	3.55	3.55 Jan
Little Long Lac Gold	1	2.55</							

OVER-THE-COUNTER SECURITIES

Quotations for Friday, August 17

Investing Companies

Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.	1.25	6.32	6.84
American Business Shares	1	4.09	4.27
American Mutual Fund Inc.	1	9.80	10.71
Associated Fund Trust	1	1.65	1.81
Atomic Development	1	15.19	16.57
Mutual Fund Inc.	1	6.15	6.68
Axe-Houghton Fund "A" Inc.	1	8.75	9.51
Axe-Houghton Fund "B" Inc.	5	4.04	4.42
Axe Science & Elect'nics Corp.	1	10.09	10.97
Blair Holdings Corp.	1	9 1/2	10 1/2
Blue Ridge Mutual Fund Inc.	1	13.65	14.84
Blue Inv Tr of America	1	22.64	24.34
Boston Fund Inc.	1	17.36	18.77
Bowling Green Fund Inc.	10c	11.24	12.15
Broad Street Invest Corp.	5	23.81	25.74
Bullock Fund Ltd.	1	13.71	15.02
California Fund Inc.	1	7.64	8.35
Dana's General Fund (1954) Ltd.	1	14.06	15.20
Canadian Fund Inc.	1	21.44	23.19
Capital Venture Fund Inc.	1	5.91	6.47
Century Shares Trust	1	24.06	26.01
Chemical Fund Inc.	1	18.75	19.74
Christiana Securities com.	100	15,100	15,700
Preferred	100	137	142
Colonial Fund Inc.	1	22.26	24.16
Commonwealth Investment	1	9.82	10.67
Commonwealth Stock Fund	1	13.38	14.54
Composite Bond & Stock Fund Inc.	1	18.98	20.63
Composite Fund Inc.	1	17.26	18.76
Concord Fund Inc.	1	16.89	18.26
Consolidated Investment Trust	1	18 1/4	20 1/4
Crown Western Investment	1	7.25	7.93
Dividend Income Fund	1	15.15	15.30
De Vech Mutual Fund Inc.	1	6 1/2	6 1/2
Delaware Fund	1	11.77	12.94
Diversified Growth	1	13.97	15.31
Stock Fund	1	9.76	10.70
Diversified Investment Fund	1	19.05	20.18
Diversified Trustee Shares	1	10.91	11.79
Series E	2.50	2.91	3.20
Dividend Shares	25c	9.15	9.95
Dreyfus Fund Inc.	1	23.16	24.77
Baton & Howard	1	21.94	23.46
Stock Fund	1	4.87	5.32
Electronics Investment Corp.	1	160.84	162.46
Energy Fund Inc.	20c	7.65	7.93
Equity Fund of New Eng.	1	11.33	12.38
Federated Fund Inc.	5	15.67	16.94
Fidelity Fund Inc.	1	4.30	4.71
Financial Industrial Fund Inc.	1	8.33	9.05
Founders Mutual Fund	1	10.87	11.91
Franklin Custodian Funds Inc.	1c	7.38	8.03
Common stock series	1c	17.74	19.44
Preferred stock series	2c	3.30	3.59
Fundamental Investors Inc.	2	15.12	16.52
Futures Inc.	1	68.33	7.93
Gas Industries Fund Inc.	1	8.62	9.17
General Capital Corp.	1	10.73	11.75
General Investors Trust	1	12.57	13.76
Group Securities	1c	8.32	8.93
Automobile shares	1c	9.53	10.44
Aviation shares	1c	13.44	14.71
Building shares	1c	12.68	13.68
Capital Growth Fund	1c	7.67	8.41
Chemical shares	1c	6.21	6.81
Common (The) Stock Fund	1c	9.51	10.42
Electronics & Electrical	1c	8.53	9.35
Equipment shares	1c	16.93	18.52
Food shares	1c	8.74	9.11
Fully administered shares	1c	11.31	12.39
General bond shares	1c	10.43	11.43
Industrial Machinery shares	1c	12.90	14.12
Institutional Bond shares	1c	12.77	13.05
Merchandising shares	1c	17.18	18.77
Mining shares	1c	11.12	12.18
Petroleum shares	1c	17.95	19.64
Railroad bond shares	1c	4.22	4.64
RR equipment shares	1c	9.09	9.96
Steel shares	1c	16.44	16.93
Tobacco shares	1c	17.60	18.14
Utility shares	1c	25.89	27.47
Growth Industry Shares Inc.	1	16.16	17.47
Guardian Mutual Fund Inc.	1	2.76	3.01
Maydock Fund Inc.	1	10.96	11.98
Mudson Fund Inc.	1	9.63	10.52
Income Foundation Fund Inc	10c	1.04	1.13
Income Fund of Boston Inc.	1	10.84	11.85
Incorporated Income Fund	1	11.30	12.36
Incorporated Investors	1	12.36	13.63
Institutional Shares Ltd.	1	11.30	12.36
Institutional Bank Fund	1c	11.30	12.36
Inst Foundation Fund	1c	11.30	12.36

Mutual Funds—	Par	Bid	Ask
Institutional Shares Ltd (Cont)	1	11.99	13.12
Institutional Growth Fund	1c	7.55	8.26
Institutional Income Fund	1c	12.75	13.94
Institutional Insur Fund	1c	5.09	5.56
Intl Resources Fund Inc.	1c	10.41	11.38
Investment Co of America	1	11.00	12.02
Investment Trust of Boston	1	6.41	7.02
Jefferson Custodian Funds Inc.	1	6.41	7.02
Johnston (The) Mutual Fund	1	a22.50	—
Keystone Custodian Funds—	1	25.42	26.53
B-1 (Investment Bonds)	1	25.07	27.35
B-2 (Medium Grade Bonds)	1	17.74	19.36
B-3 (Low Priced Bonds)	1	10.83	11.82
B-4 (Income Pfd Stocks)	1	9.01	9.84
K-2 (Speculative Pfd Stks)	1	13.02	14.22
S-1 (High-Grade Com Stk)	1	17.93	19.56
S-2 (Income Com Stocks)	1	13.21	14.42
S-3 (Speculative Com Stk)	1	15.37	16.74
S-4 (Low Priced Com Stks)	1	10.05	10.97
Keystone Fund of Canada Ltd	1	12.19	13.18
Knickerbocker Fund	1	6.48	7.19
Lexington Trust Fund	25c	12.26	13.40
Life Insurance Investors Inc.	1	14 1/4	15 1/4
Life Insurance Stk Fund Inc.	1	5.83	6.49
Loomis Sayles Mutual Fund	1	a46.47	—
Managed Funds—	1	x5.06	5.57
Automobile shares	1c	x2.74	3.02
Electrical Equipment shares	1c	x4.19	4.62
General Industries shares	1c	x3.89	4.19
Metal shares	1c	x4.82	5.31
Paper shares	1c	x3.45	3.80
Petroleum shares	1c	x3.07	3.38
Special Investment shares	1c	x3.31	3.65
Transport shares	1c	x7.81	8.58
Manhattan Bond Fund Inc.	10c	12.32	13.32
Massachusetts Investors Trust	1	11.67	12.62
Shs of beneficial interest	1	40.36	43.61
Mass. Investors Growth Stock Fund Inc.	1	10.23	11.23
Massachusetts Life Fund	1	a15.29	—
Mutual Invest Fund Inc.	1	3.74	4.03
Mutual Shares Corp.	1	20.19	21.84
Mutual Trust Shares—	1	10.91	11.79
of beneficial interest	1	10.92	11.93
Nation Wide Securities Co Inc.	1	6.70	7.32
National Investors Corp.	1	4.95	5.41
National Security Series—	1	8.75	9.60
Balanced Series	1	6.37	6.96
Bond Series	1	9.10	9.95
Dividend Series	1	6.79	7.42
Preferred Stock Series	1	20.84	22.54
Income Series	1	3.13	3.41
Stock Series	1	15.03	16.47
Growth Stock Series	1	19.47	21.21
New England Fund	1	22.71	23.17
New York Capital Fund	1	14.38	15.63
of Canada Ltd	1	33 1/4	35 1/4
North American Trust Shares—	1	3.13	3.41
Series 1956	1	15.03	16.47
Peoples Securities Corp.	1	19.47	21.21
Philadelphia Fund Inc.	1	22.71	23.17
Pine Street Fund Inc.	1	14.38	15.63
Pioneer Fund Inc.	2.50	33.29	33.63
Puritan Fund Inc.	1	6.70	7.24
Price (T Rowe) Growth Stock Fund Inc.	1	13.56	14.74
Puritan Fund Inc.	1	12.15	13.21
Putnam (Geo) Fund	1	50 1/4	52 1/2
Science & Nuclear Funds	1	33.29	33.63
Scudder Fund of Canada Inc.	1	6.70	7.24
Scudder, Stevens & Clark Fund Inc.	1	a38.67	—
Scudder, Stevens & Clark—	1	a25.40	—
Common Stock Fund	1	10.32	11.16
Selected Amer Shares	1.25	12.45	13.49
Shareholders Trust of Boston	1	14.15	15.51
Smith (Edson) B Fund	1	12.48	13.64
Southwestern Investors Inc.	1	13.34	14.83
Sovereign Investors	1	41.50	44.09
State Street Investment Corp.	1	a31.83	—
Stein Roe & Farnham Fund	1	12.18	12.49
Sterling Investment Fund Inc.	1	12.50	13.64
Television-Electronics Fund	1	23 1/4	25 1/4
Templeton Growth Fund of Can.	1	8.42	9.20
Texas Fund Inc.	1	12.37	13.45
United Funds Inc.—	1	6.75	9.69
United Accumulated Fund	1	10.98	11.93
United Continental Fund	1	11.72	12.81
United Income Fund Shares	1	17.36	18.86
United Science Fund	1	6.58	7.19
United Funds Canada Ltd.	1	6.07	6.63
Value Line Fund Inc.	1	13.93	15.17
Value Line Income Fund Inc.	1	7.47	8.16
Van Strun & Towne Fund Inc.	1	9.06	9.90
Wall Street Investing Corp.	1	14.13	15.40
Washington Mutual	1	12.79	13.83
Investors Fund Inc.	1	5.66	6.12
Wellington Fund	1	83	89
Whitehall Fund Inc.	1	48 1/2	53 1/2
Wisconsin Fund Inc.	1	57	60 1/2

Insurance Companies

Insurance Co of North Amer.	Par	Bid	Ask
Jefferson Standard Life Ins (Greensboro N C)	10	126	131
Jersey Insurance Co of N Y	10	29 1/4	32 1/4
Life Companies Inc.	1	14 1/4	15 1/4
Life Insurance Co of Va	20	112	117
Lincoln National Life	10	239	247
Maryland Casualty	1	33 1/4	35 1/4
Massachusetts Bonding	5	35	37
Merchants Fire Assurance	5	56 1/4	61 1/4
Merchants & Manufacturers	4	12 1/2	13 1/2
National Fire	10	132	142
National Union Fire	5	40	42
Nationwide Corp class A	5	18	19
New Amsterdam Casualty	2	48 1/4	52 1/4
New Hampshire Fire	10	40	43
New York Fire	5	31 1/4	33 1/4
North River	5	34	38
Northeastern	3.33 1/3	9	11 1/2
Northern	12.50	75	80
Northwestern National Life Insurance (Minn)	10	83	89
Pacific Fire	10	48 1/2	53 1/2
Pacific Indemnity Co	10	57	60 1/2
Peerless Insurance Co	5	22 1/2	24
Phoenix	10	74	79
Providence-Washington	10	23	24 1/2
Reinsurance Corp (N Y)	2	11 1/2	13 1/2
Republic Insurance (Texas)	10	64	69
St Paul Fire & Marine	6.25	54 1/2	56 1/2
Seaboard Surety Co	10	60 1/2	64 1/2
Security (New Haven)	10	38 1/2	41 1/2
Springfield Fire & Marine	10	52	55
Standard Accident	10	51	54
Travelers	5	74	79
U S Fidelity & Guaranty Co	10	63 1/4	66 1/4
U S Fire	3	23 1/2	26 1/2
U S Life Insurance Co in the City of N Y	2	31	33
Westchester Fire	2	28 1/4	30 1/4

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Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
3 1/2% Sept. 17, 1956	100	100.2	2 1/2% Sept. 14, 1956	99.31	100.1
3.15% Oct. 15, 1956	100.1	100.2	3% Feb 15, 1957	99.28	100.1
3.50% Oct. 15, 1956	100.1	100.4	3 3/8% May 1, 1957	98	98.10
3.50% Nov. 15, 1956	100.2	100.5	1 1/2% Oct. 1, 1957-58	98.12	98.24
3.05% Jan. 15, 1957	99.30	100.1	2 1/2% May 1, 1958	97	97.12
3 1/2% Feb. 15, 1957	100.3	100.7	2 1/2% Nov. 1, 1958	96.20	96.30
3 1/2% Mar. 15, 1957	100	100.4	2 1/2% May 1, 1959	95.26	95.36
3.20% May 15, 1957	99.29	100	2 1/2% Feb. 1, 1960	96.16	96.26
			2 1/2% June 1, 1960	99.2	100 1/2
			3 1/2% May 1, 1971	99.31	100.2

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Treasury Notes—(Cont.)—	Bid	Ask
2 1/2% Dec. 1, 1956	99.30	100	1 1/2% Oct. 1, 1957	98.10	98.18
2 1/2% Feb. 15, 1957	99.27	99.29	1 1/2% April 1, 1958	97.12	97.20

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 18, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 7.8% above those of the corresponding week last year. Our preliminary totals stand at \$21,478,590,696 against \$19,925,641,409 for the same week in 1955. At this center there is a gain for the week ending Friday of 0.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Aug. 18—	1956	1955	%
New York	\$10,063,150,473	\$9,089,799,665	+ 0.7
Chicago	1,158,972,217	1,048,279,125	+10.6
Philadelphia	1,325,000,000	1,209,000,000	+ 9.6
Boston	674,519,154	601,972,116	+12.1
Kansas City	419,558,567	417,328,918	+ 0.5
St. Louis	381,600,000	360,600,000	+ 5.8
San Francisco	684,340,000	650,273,923	+ 5.2
Pittsburgh	436,747,623	430,275,331	+ 1.5
Cleveland	583,757,638	568,876,990	+ 2.6
Baltimore	374,572,524	335,723,661	+11.6
Ten cities, five days	\$16,102,218,196	\$14,712,129,729	+ 9.4
Other cities, five days	4,538,643,750	4,344,593,065	+ 4.5
Total all cities, five days	\$20,640,861,946	\$19,056,722,794	+ 8.3
All cities, one day	837,728,750	868,918,615	- 3.6
Total all cities for week	\$21,478,590,696	\$19,925,641,409	+ 7.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Aug. 11. For that week there was an increase of 1.2%, the aggregate clearings for the whole country having amounted to \$18,480,621,956 against \$18,253,693,137 in the same week in 1955. Outside of this city there was a gain of 3.0%, the bank clearings at this center showing a decrease of 0.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals suffer a loss of 1.4%, but in the Boston Reserve District the totals enjoy a gain of 4.5% and in the Philadelphia Reserve District of 5.0%. In the Cleveland Reserve District the totals are larger by 1.6%, in the Richmond Reserve District by 8.7% and in the Atlanta Reserve District of 9.7%. The Chicago Reserve District has to its credit an improvement of 1.6%, the St. Louis Reserve District of 1.0% and the Minneapolis Reserve District of 3.0%. In the Kansas City Reserve District the totals record a decrease of 1.5% but in the Dallas Reserve District the totals register an increase of 11.3% and in the San Francisco Reserve District of 2.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Aug. 11—	1956	1955	Inc. or Dec. %	1954	1953
1st Boston	726,027,681	694,790,839	+ 4.5	671,998,547	645,816,268
2d New York	9,061,555,949	9,186,596,078	- 1.4	9,566,803,715	8,190,266,014
3rd Philadelphia	1,179,085,414	1,122,702,368	+ 5.0	1,070,098,248	1,083,629,045
4th Cleveland	1,139,779,143	1,121,880,121	+ 1.6	1,040,099,435	1,143,409,452
5th Richmond	670,912,768	617,117,217	+ 8.7	604,566,411	573,474,750
6th Atlanta	1,092,948,287	996,562,296	+ 9.7	961,501,682	938,671,141
7th Chicago	1,305,266,929	1,285,014,850	+ 1.6	1,219,606,072	1,202,936,415
8th St. Louis	612,101,825	605,763,376	+ 1.0	571,282,772	589,179,153
9th Minneapolis	522,476,998	507,366,250	+ 3.0	491,629,661	480,516,027
10th Kansas City	565,448,930	574,276,600	- 1.5	569,504,640	550,547,714
11th Dallas	465,475,743	413,124,247	+11.3	411,441,636	407,241,528
12th San Francisco	1,130,542,289	1,123,498,889	+ 2.3	1,012,822,898	1,003,641,725
Total	18,480,621,956	18,253,693,137	+ 1.2	18,191,655,717	16,809,329,232
Outside New York City	9,794,172,595	9,504,751,569	+ 3.0	9,028,944,933	9,020,897,775

We now add our detailed statement showing the figures for each city and for the week ended Aug. 11 for four years:

Clearings at—	Week Ended Aug. 11			
	1956	1955	Inc. or Dec. %	1953
First Federal Reserve District—Boston—				
Maine—Bangor	3,214,033	2,714,069	+18.4	2,442,283
Portland	7,798,240	7,334,212	+ 6.3	6,658,133
Massachusetts—Boston	582,330,961	557,507,523	+ 4.5	551,099,221
Fall River	3,434,564	3,568,807	- 3.8	3,315,190
Lowell	1,633,967	1,520,145	+ 7.5	1,264,886
New Bedford	3,881,435	4,100,783	- 5.3	3,912,901
Springfield	14,251,412	12,032,113	+17.9	11,636,681
Worcester	10,601,213	9,826,799	+ 7.9	8,281,438
Connecticut—Hartford	44,276,155	41,486,983	+ 6.7	33,010,746
New Haven	22,742,115	22,044,880	+ 3.2	15,507,797
Rhode Island—Providence	28,732,800	27,142,200	+ 5.9	32,484,000
New Hampshire—Manchester	3,130,865	5,452,325	-42.6	2,385,271
Total (12 cities)	726,027,681	694,790,839	+ 4.5	671,998,547
Second Federal Reserve District—New York—				
New York—Albany	22,820,117	88,443,202	-74.2	85,310,602
Binghamton	(a)	4,382,618	-----	4,211,595
Buffalo	123,096,148	103,951,467	+12.0	110,620,850
Elmira	2,506,038	2,402,170	+ 4.3	2,518,326
Jamesstown	3,530,354	3,295,952	+ 7.1	2,535,047
New York	8,686,449,361	8,748,941,568	- 0.7	9,162,710,784
Rochester	32,528,963	34,505,862	- 5.7	33,347,185
Syracuse	22,901,477	20,712,332	+10.6	17,847,612
Connecticut—Stamford	*25,000,000	24,285,255	+ 2.9	22,491,586
New Jersey—Newark	73,888,517	81,467,367	- 9.5	63,589,869
Northern New Jersey	69,034,974	68,208,285	+ 1.2	61,620,459
Total (10 cities)	9,061,555,949	9,186,596,078	- 1.4	9,566,803,715

Third Federal Reserve District—Philadelphia—

	1956		Week Ended August 11		1954	1953
	\$	1955	Inc. or Dec. %	\$		
Pennsylvania—Altoona	1,834,765	1,939,321	- 5.4	1,927,355	1,581,410	
Bethlehem	1,049,507	1,517,308	-30.8	1,870,181	1,532,367	
Chester	1,685,734	1,772,099	- 4.9	1,921,669	2,071,455	
Lancaster	4,143,208	5,084,807	-18.5	4,469,696	5,121,362	
Philadelphia	1,122,000,000	1,064,000,000	+ 5.5	1,016,000,000	1,027,000,000	
Reading	3,876,773	3,770,920	+ 2.6	3,365,008	3,708,017	
Scranton	6,073,038	6,775,259	-10.4	6,402,246	7,009,599	
Wilkes-Barre	7,732,187	4,252,693	+12.2	2,892,792	3,462,442	
York	6,053,266	7,790,372	-22.3	8,708,507	9,105,207	
Delaware—Wilmington	15,362,824	14,580,989	+ 5.4	12,001,980	12,734,060	
New Jersey—Trenton	13,282,112	11,218,590	+18.4	10,538,814	10,223,126	
Total (11 cities)	1,179,085,414	1,122,702,368	+ 5.0	1,070,098,248	1,083,629,045	

Fourth Federal Reserve District—Cleveland—

	1956		Week Ended August 11		1954	1953
	\$	1955	Inc. or Dec. %	\$		
Ohio—Canton	9,657,353	11,034,366	-12.5	8,721,873	8,438,430	
Cincinnati	245,979,072	239,494,286	+ 2.7	221,888,603	226,935,139	
Cleveland	439,940,816	437,092,137	+ 0.5	402,413,413	477,252,032	
Columbus	53,468,900	54,484,800	- 1.9	49,653,600	47,975,900	
Mansfield	10,665,099	9,579,588	+11.3	8,816,514	8,891,802	
Youngstown	11,625,388	12,189,352	-14.5	10,583,844	11,368,515	
Pennsylvania—Pittsburgh	369,106,510	358,005,592	+ 3.1	338,021,588	362,547,634	
Total (7 cities)	1,139,779,143	1,121,880,121	+ 1.6	1,040,099,435	1,143,409,452	

Fifth Federal Reserve District—Richmond—

	1956		Week Ended August 11		1954	1953
	\$	1955	Inc. or Dec. %	\$		
West Virginia—Huntington	4,076,570	4,164,711	- 2.1	3,944,088	4,159,011	
Virginia—Norfolk	20,451,152	20,297,000	+ 0.8	18,225,000	17,565,000	
Richmond	168,940,116	170,336,402	- 0.8	165,042,950	148,594,417	
South Carolina—Charleston	7,320,510	7,082,075	+ 3.4	6,922,176	5,519,353	
Maryland—Baltimore	348,153,090	296,164,565	+17.6	290,584,115	292,275,382	
District of Columbia—Washington	121,971,330	119,072,464	+ 2.4	119,748,082	105,361,587	
Total (6 cities)	670,912,768	617,117,217	+ 8.7	604,566,411	573,474,750	

Sixth Federal Reserve District—Atlanta—

	1956		Week Ended August 11		1954	1953
	\$	1955	Inc. or Dec. %	\$		
Tennessee—Knoxville	25,738,348	28,043,790	- 8.2	24,100,509	28,428,199	
Nashville	113,380,702	99,827,739	+13.6	103,432,954	108,115,939	
Georgia—Atlanta	361,500,000	335,900,000	+ 7.6	311,800,000	311,900,000	
Augusta	7,023,612	6,864,968	+ 2.3	6,220,495	7,141,634	
Macon	6,045,420	6,962,719	-13.2	6,634,179	5,279,758	
Florida—Jacksonville	193,007,204	169,829,577	+13.6	174,031,821	136,473,456	
Alabama—Birmingham	180,177,640	190,913,102	- 5.6	178,941,412	192,343,393	
Mobile	12,448,948	11,911,843	+ 4.5	9,350,716	9,672,171	
Mississippi—Vicksburg	649,823	614,125	+ 5.8	548,506	574,815	
Louisiana—New Orleans	192,976,590	145,594,433	+32.5	146,441,090	138,741,776	
Total (10 cities)	1,092,948,287	996,562,296	+ 9.7	961,501,682	938,671,141	

Seventh Federal Reserve District—Chicago—

	1956		Week Ended August 11		1954	1953
	\$	1955	Inc. or Dec. %	\$		
Michigan—Ann Arbor	*2,900,000	2,938,469	- 1.3	2,535,434	2,479,629	
Grand Rapids	17,553,841	17,791,021	- 1.3	17,399,878	15,881,001	
Lansing	10,363,175	12,838,984	-19.3	10,741,529	11,309,372	
Indiana—Fort Wayne	19,847,359	9,433,132	+15.0	8,299,067	8,165,655	
Indianapolis	77,087,000	7,679,000	+ 4.6	73,224,000	69,150,000	
South Bend	8,407,185	9,488,666	-11.4	7,863,691	4,048,021	
Terre Haute	4,467,539	4,502,041	- 0.8	3,740,039	4,416,271	
Wisconsin—Milwaukee	121,441,125	112,804,284	+ 7.7	104,324,519	111,086,253	
Iowa—Cedar Rapids	6,973,975	6,196,965	+12.5	5,736,876	6,021,304	
Des Moines	43,740,231	44,136,923	- 0.7	39,349,714	36,870,625	
Sioux City	13,900,252	15,011,669	- 7.4	14,827,218	14,732,341	
Illinois—Bloomington	1,442,006	1,665,987	-13.4	1,623,598	1,481,565	
Chicago	948,731,971	936,312,842	+ 1.3	897,075,648	879,222,175	
Decatur	5,701,359	6,229,107	- 8.5	4,840,085	4,935,590	
Peoria	13,192,392	15,537,577	-15.1	14,509,587	14,520,358	
Rockford	12,490,506	10,406,615	+20.0	8,087,569	8,498,296	
Springfield	6,026,712	6,045,228	- 0.3	5,721,620	5,120,959	
Total (17 cities)	1,305,266,929	1,285,014,850	+ 1.6	1,219,906,072	1,202,936,415	

Eighth Federal Reserve District—St. Louis—

	1956		Week Ended August 11		1954	1953
	\$	1955	Inc. or Dec. %	\$		
Missouri—St. Louis	321,600,000	314,800,000	+ 2.2	312,200,000	319,800,000	
Kentucky—Louisville	170,151,972	178,098,487	- 4.5	149,695,531	161,717,963	
Tennessee—Memphis	117,733,272	110,096,303	+ 6.9	106,985,337	105,160,240	
Illinois—Quincy	2,616,581	2,768,586	- 5.5	2,401,904	2,500,950	
Total (4 cities)	612,101,825	605,763,376	+ 1.0	571,282,772	589,179,153	

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUGUST 10, 1956 AUGUST 16, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Aug. 10	Monday Aug. 13	Tuesday Aug. 14	Wednesday Aug. 15	Thursday Aug. 16
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0318526*	.0321100*	.0321558*	.0326766*	.0323433*
Australia, pound	2.216716	2.217131	2.217048	2.217131	2.217131
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0200500	.0200446	.0200339	.0200406	.0200447
British Malaya, Malayan dollar	323566	323566	323566	323566	323566
Canada, dollar	1.018697	1.019687	1.020089	1.020691	1.020401
Ceylon, rupee	.208566	.208566	.208533	.208533	.208533
Finland, marka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285500	.00285500	.00285500	.00285500	.00285500
Germany, Deutsche mark	.238500*	.238525*	.238520*	.238520*	.238525*
India, rupee	.208166	.208166	.208166	.208166	.208166
Ireland, pound	2.781979	2.782500	2.782395	2.782500	2.782500
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.261140	.261120	.261062	.261112	.261100
New Zealand, pound	2.754434	2.754950	2.754847	2.754950	2.754950
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.771585	2.772104	2.772000	2.772104	2.772104
United Kingdom, pound sterling	2.781694	2.782500	2.782321	2.782500	2.782500

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Aug. 15,	Increase (+) or	
	1956	Aug. 8,	Aug. 17,
	\$	1956	1955
Gold certificate account	20,321,393	—	+ 185,042
Redemption fund for F. R. notes	850,428	—	+ 22
Total gold certificate reserves	21,171,821	+ 2,173	+ 185,064
F. R. notes of other banks	318,636	+ 8,664	+ 103,170
Other cash	383,585	+ 2,626	+ 26,575
Discounts and advances	832,200	+ 114,864	+ 199,115
Industrial loans	927	+ 12	+ 395
Acceptances:			
Bought outright	17,115	+ 2	+ 2,672
Held under repurchase agree't	—	—	+ 2,509
U. S. Government securities:			
Bought outright—			
Bills	529,370	—	+ 604,076
Certificates	10,932,699	—	+ 8,412,623
Notes	9,153,913	—	+ 3,245,623
Bonds	2,801,750	—	—
Total bought outright	23,417,732	—	+ 437,076
Held under repurchase agree't	147,400	+ 147,400	+ 147,400
Total U. S. Govt. securities	23,565,132	+ 147,400	+ 289,676
Total loans and securities	24,415,374	+ 262,254	+ 89,203
Due from foreign banks	22	—	—
Uncollected cash items	5,258,543	+ 1,168,586	+ 535,058
Bank premises	70,243	+ 522	+ 12,258
Other assets	227,458	+ 13,320	+ 73,782
Total Assets	51,845,682	+ 1,448,547	+ 846,704
LIABILITIES—			
Federal Reserve notes	26,418,323	+ 17,653	+ 427,659
Deposits:			
Member bank reserves	18,761,902	+ 518,929	+ 148,081
U. S. Treas.—general account	552,185	+ 8,833	+ 9,769
Foreign	288,525	+ 11,376	+ 169,071
Other	276,523	+ 3,105	+ 118,995
Total deposits	19,879,135	+ 524,777	+ 130,216
Deferred availability cash items	4,304,931	+ 894,260	+ 464,199
Other liab. & accrued divids.	16,824	+ 2,518	+ 2,157
Total liabilities	50,619,218	+ 1,439,208	+ 763,799
CAPITAL ACCOUNTS—			
Capital paid in	317,747	+ 213	+ 21,280
Surplus (Section 7)	693,612	—	+ 32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	187,562	+ 9,126	+ 28,914
Total liab. & capital accts.	51,845,682	+ 1,448,547	+ 846,704
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.7%	—	+ 0.1%
Contingent liability on acceptances purchased for foreign correspondents	50,407	+ 793	+ 25,193
Industrial loan commitments	2,497	+ 14	+ 800

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 8: Decreases of \$111 million in loans adjusted, \$153 million in holdings of United States Government securities, \$140 million in balances with domestic banks, \$128 million in demand deposits adjusted, and \$714 million in United States Government deposits, and an increase of \$255 million in borrowings from Federal Reserve Banks.

Commercial and industrial loans decreased \$9 million at all reporting member banks; the principal changes were a decrease of \$30 million in New York City and increases of \$9 million each in the Boston and Atlanta Districts. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$127 million. "Other" loans increased \$22 million.

All categories of holdings of United States Government securities decreased, with Treasury bills decreasing \$63 million, Treasury certificates of indebtedness \$25 mil-

lion, Treasury notes \$14 million, and United States Government bonds \$51 million. Holdings of "other" securities increased \$57 million.

Demand deposits adjusted decreased in 10 Districts; the principal changes were decreases of \$49 million in the Chicago District and \$39 million in the St. Louis District, and an increase of \$77 million in New York City.

A summary of assets and liabilities of reporting member banks follows:

ASSETS—	Increase (+) or		
	Aug. 8,	Aug. 1,	Aug. 10,
	1956	1956	1955
Loans and investments adjusted†	84,402	— 207	+ 14
Loans adjusted†	50,814	— 111	+ 6,650
Commercial and industrial loans	28,282	— 9	+ 4,973†
Agricultural loans	445	+ 2	—
Loans to brokers and dealers for purchasing or carrying securities	2,142	— 127	— 416
Other loans for purchasing or carrying securities	1,247	— 8	+ 50
Real estate loans	8,678	+ 7	+ 650†
Other loans	10,886	+ 22	+ 1,522†
U. S. Government securities—total	25,825	— 153	— 5,809
Treasury bills	435	— 63	— 688
Treasury certificates of indebtedness	325	— 25	— 488
Treasury notes	5,874	— 14	— 2,771
U. S. bonds	19,191	— 51	— 1,862
Other securities	7,763	+ 57	+ 855
Loans to banks	1,324	+ 43	+ 302
Reserves with Federal Reserve Banks	12,960	+ 88	+ 317
Cash in vault	936	+ 21	— 15
Balances with domestic banks	2,287	— 140	— 110
LIABILITIES—			
Demand deposits adjusted	55,428	— 128	— 217
Time deposits except U. S. Government	21,913	+ 9	+ 343
U. S. Government deposits	1,547	— 714	— 1,695
Interbank demand deposits—			
Domestic banks	10,481	+ 16	+ 98
Foreign banks	1,617	+ 23	+ 182
Borrowings—			
From Federal Reserve Banks	570	+ 255*	+ 175
From others	1,096	+ 17*	+ 398

*Aug. 1 figures revised (San Francisco District). †Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. ‡Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Terminal Properties, Inc.—		
1st mtge. 5% gold bonds, series A, due July 1, 1957	Sep. 10	*
PARTIAL REDEMPTIONS		
Baker University (Trustees of) and Kansas Educational Association of the Methodist Episcopal Church—		
1st mtge. serial s. f. bonds dated Sept. 1, 1947	Sep. 1	618
Citizens Utilities Co.—		
1st mtge. & coll. trust 3½% bds., due 1972	Sep. 1	423
Glen-Cery Shale Brick Corp., 3% first preferred stock	Sep. 1	521
Indiana Gas & Water Co., Inc.—		
1st mtge. 3½% bonds, series B & C, due 1980	Aug. 31	624
20 year s. f. coll., at trust 4% bds., series C due 1971	Sep. 1	326
McCull-Fontenac Oil Co., Ltd., 4% cum. pfd. shares	Sep. 30	
New England Gas & Electric Association—		
Peoples Water & Gas Co.—		
4½% 1st mortgage bonds, sixth series, due 1976	Sep. 1	524
St. Paul Union Depot Co.—		
1st & ref. mtge., ser. B 3½% bds., due Oct. 1, 1971	Oct. 1	328
Seaboard Air Line RR.—		
25-year 3½% s. f. debts. due Sept. 1, 1977	Sep. 1	431
Simmons Co., preferred stock	Sep. 1	525
Texas Eastern Transmission Corp.—		
4½% debentures due March 1, 1974	Sep. 1	525
Texas Illinois Natural Gas Pipeline Co.—		
\$5 cumulative preferred stock	Oct. 1	*
Trunkline Gas Co. \$5 series A preferred stock	Aug. 27	471

Company and Issue—	Date	Page
Union Oil & Gas Corp. of Louisiana—		
4% sinking fund debentures due 1978	Sep. 1	525
Vanadium Corp. of America—		
3½% conv. sub. debts. due June 1, 1969	Aug. 24	471
Western Newspaper Union—		
6% conv. s. f. debts. due Aug. 1, 1959	Sep. 5	471

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Allis-Chalmers Manufacturing Co.—		
3½% cumulative convertible preferred stock	Sep. 28	*
Grac. (W. R.) Co. 4½% conv. subord. debts. due 1974	Oct. 1	623
Minneapolis-Honeywell Regulator Co.—		
3.30% convertible preference stock	Aug. 31	522
Morris Paper Mills, 4¾% cum. preferred stock	Sep. 6	625
Morris Run Coal Mining Co., preferred stock	Aug. 20	522

* Announcement in this issue.

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Chance (A. B.) Co. (quar.)	30c	9-10	8-25
Channing Corp. (quar.)	15c	8-20	8-10
Chatanooga Gas (quar.)	7½c	9-15	8-24
Chesapeake & Ohio Ry., common (quar.)	87½c	9-20	9-4
3½% preferred (quar.)	87½c	11-1	10-5
Chicago, Burlington & Quincy RR. Co.—			
\$2 class A	\$1	9-1	8-15
Chicago Mill & Lumber (quar.)	25c	9-28	9-14
Chicago Pneumatic Tool (quar.)	50c	10-1	9-11
Extra	50c	10-1	9-11
Chicago, Rock Island & Pacific RR. (quar.)	67½c	9-29	9-12
Chile Copper Co.—			
1% preferred (quar.)	\$1	9-25	9-7
Chrysler Corp. (quar.)	75c	9-13	8-13
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	10-1	9-14
Cincinnati Milling Machine, common (quar.)	40c	9-1	8-10
4% preferred (quar.)	60c	9-10	8-17
Cities Service Co. (quar.)	30c	9-1	8-20
City Auto Stamping Co. (quar.)	50c	9-11	8-17
City Specialty Stores, Inc.—			
4½% preferred (quar.)	56½c	9-11	8-17
City Water Co. of Chattanooga (Tenn.)—			
5% preferred (quar.)	\$1.25	9-1	8-13
Clark Controller (quar.)	25c	9-15	8-20
Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-57	12-30
Cleveland Builders Supply (quar.)	50c	9-28	9-12
Cleveland Electric Illuminating—			
\$4.50 preferred (quar.)	\$1.12½	10-1	9-5
Cleveland & Pittsburgh RR.—			
4% guaranteed (quar.)	50c	9-1	8-10
7% guaranteed (quar.)	87½c	9-1	8-10
Cleveland Quarries (quar.)	10c	10-1	9-17
Clorox Chemical Co. (quar.)	42½c	9-10	8-24
Club Aluminum Products	10c	9-20	9-6
Coca-Cola Co. (quar.)	\$1	10-1	9-14
Coca Cola International	\$7.40	10-1	9-14
Cochran Pail Co., common (quar.)	35c	9-1	8-20
5% preferred (quar.)	\$1.25	9-1	8-20
Colgate-Palmolive Corp., \$3.50 pfd. (quar.)	87½c	9-29	9-13
Collins & Aikman Corp.—			
Common (monthly)	15c	9-1	8-21
Quarterly	25c	9-15	9-4
Colonial Life Insurance Co. of America—			
7½% preferred (quar.)	7½c	9-28	9-3
Common (quar.)	27½c	9-1	8-17
4% preferred (quar.)	50c	9-1	8-17
5% preferred (quar.)	62½c	9-1	8-17
Colorado Central Power, common (monthly)	10c	9-1	8-15
Common (monthly)	10c	10-1	9-15
Common (monthly)	10c	11-1	10-15
4½% preferred (quar.)	\$1.12½	11-1	10-15
Colorado & Southern Ry. Co.—			
4% non-cumulative 1st preferred	\$2	9-20	9-4
Columbia Broadcasting System—			
Class A (quar.)	20c	9-7	8-24
Class B (quar.)	20c	9-7	8-24
Columbian Carbon Co. (quar.)	60c	9-10	8-15
Columbian National Life Insurance (Boston)	50c	9-10	8-31
Quarterly	\$5	10-10	9-20
Columbus Mutual Life Insurance (s-a)	115c	9-1	7-31

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Craig Systems, Inc. (stock dividend)	2%	9-11	8-14	Faber, Coe & Gregg (quar.)				Greene Cananea Copper			
Crane Company, 3 3/4% preferred (quar.)	93 3/4c	9-15	8-31	Fair (The), See dividend announcement				Gregory Industries (quar.)	50c	9-14	8-31
Cribben & Sexton, 4 1/2% pfd. (quar.)	28 3/4c	9-1	8-15	Fairbanks Morse & Co. (quar.)				Stock dividend	10c	8-24	8-10
Crompton & Knowles Corp. (quar.)	25c	9-1	8-23	Fajardo Sugar Co. (reduced)	35c	9-1	8-9	Grolier Society (quar.)	5%	8-24	8-10
Class B (quar.)	10c	11-1	10-15	Fansteel Metallurgical (quar.)	15c	9-1	8-13	Gulf Interstate Gas, common (quar.)	25c	9-15	8-31
Crown Cork International, class A (quar.)	25c	10-1	9-10	Fedders-Quigan Corp., common (quar.)	25c	9-21	8-31	6% preferred (quar.)	12 1/2c	9-17	8-31
Crown Cork & Seal Co., common	20c	8-31	8-13	Stock dividend	15c	8-28	8-16	Gulf, Mobile & Ohio RR., common (quar.)	30c	9-1	8-17
\$2 preferred (quar.)	50c	9-14	8-20	5% convertible preferred (quar.)	5%	8-28	8-16	\$5 preferred (quar.)	50c	9-10	8-17
Crown Finance Co., class A (s-a)	4c	8-31	8-13	5 1/2% preferred (quar.)	62 1/2c	8-28	8-16	\$5 preferred (quar.)	\$1.25	9-10	8-17
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	9-1	8-10	Federal Compress & Warehouse (stock div.)	200%	9-1	8-1	Gulf Oil Corp. (quar.)	\$1.25	12-17	11-26
Crum & Forster, common (quar.)	50c	9-10	8-24	Initial	30c	9-1	8-1	Gulf Power Co., 4.64% preferred (quar.)	62 1/2c	9-10	8-3
8% preferred (quar.)	\$2	9-29	9-14	Federal Insurance (quar.)	20c	9-10	8-30	Guardian Consumer Finance Corp.—	\$1.16	10-1	9-15
Crystal Oil & Land, \$1.12 preferred (quar.)	28c	9-4	8-10	Federal-Mogul-Bower Bearings, Inc.—				60 cents convertible preferred (quar.)	15c	9-20	8-31
\$1.12 preferred (quar.)	28c	12-3	11-9	Increased quarterly	60c	9-10	8-24	Class A common (quar.)	11c	9-10	8-31
Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-28	9-14	Federal Glass Co. (quar.)	40c	9-10	8-20	Gypsum Lime & Alabastine of Canada, Ltd.			
Cuno Engineering Corp., \$1 pfd. (quar.)	25c	9-1	8-24	Federal Sign & Signal, com. (quar.)	30c	9-1	8-15	(New com. initial quar.)			
Curtiss-Wright Corp., class A (quar.)	50c	9-28	9-7	\$1.25 preferred (quar.)	31 1/4c	9-1	8-15	Quarterly	130c	9-1	8-1
Class A (quar.)	50c	12-28	12-1	Fifty Associates (Boston, Mass.) (s-a)	\$25	8-31	8-24		130c	12-1	11-1
Curtis (Helena), See Helena Curtis Industries				Filtrol Corp. (quar.)	45c	9-7	8-17	Hackensack Water (quar.)	50c	9-1	8-19
Curtis Publishing, \$7 preferred (quar.)	\$1.75	10-1	9-6	Finance Co. of America at Baltimore—				Halliburton Oil Well Cementing Co.—			
\$4 prior preferred (quar.)	75c	10-1	9-6	Class A (quar.)	40c	9-15	9-5	Increased quarterly	60c	9-25	9-10
Cushman's Sons, Inc., 7% pfd. (quar.)	\$1.75	9-1	8-15	Class B (quar.)	40c	8-15	9-5	Halloran Mines, Ltd. (quar.)	15c	8-31	8-10
				Fire Association of Philadelphia (quar.)	55c	9-14	8-17	Hamilton Cotton Ltd., common (quar.)	122 1/2c	9-4	8-10
Dahlstrom Metallic Door (quar.)	25c	9-1	8-15	Firestone Tire & Rubber Co.—				5% preferred (quar.)	\$1.25	11-15	11-5
Day-Brite Lighting (quar.)	12 1/2c	9-1	8-15	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	Hamilton Manufacturing Co. (quar.)	35c	9-28	9-20
Dayton & Michigan RR., common (s-a)	87 1/2c	10-1	9-14	First Bank Stock Corp. (quar.)	40c	9-10	8-17	Hamilton Watch, common (quar.)	\$1	9-14	8-24
8% preferred (quar.)	\$1	10-1	9-14	Fisher & Porter (quar.)	10c	9-1	8-15	4% convertible preferred (quar.)	\$1	9-15	8-27
Dayton Power & Light, com. (quar.)	55c	9-1	8-15	Fishman (M. H.) Co. (quar.)	17 1/2c	9-1	8-15	Hammermill Paper, common (quar.)	37 1/2c	10-1	9-10
3.75% preferred A (quar.)	93 3/4c	9-1	8-15	Fitzsimmons Stores, Ltd., class A (quar.)	30c	9-1	8-20	4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-10
3.75% preferred B (quar.)	93 3/4c	9-1	8-15	Class B (quar.)	30c	9-1	8-20	Hancock Oil Co., class A (quar.)	\$1.12 1/2	10-1	9-10
3.90% preferred C (quar.)	97 1/2c	9-1	8-15	Flinkhote Co., common (quar.)	60c	9-15	8-31	Class B (quar.)	15c	8-31	8-8
Deere & Co., common	50c	10-1	9-4	Florida Diversified Investments Corp.—	\$1	9-15	8-31	5% preferred (s-a)	62 1/2c	10-31	10-10
7% preferred (quar.)	35c	9-1	8-10	Stock dividend	2 1/2%	9-30	9-21	Handy & Harman common (quar.)	10c	9-1	8-17
Del Monte Properties (quar.)	40c	9-1	8-15	Food Mart, Inc. (quar.)	20c	8-25	8-15	5% preferred (quar.)	\$1.25	9-1	8-17
Extra	40c	9-1	8-15	Forbes & Wallace, class B common (voting and non-voting)	30c	9-4	8-24	Hanover Bank (New York)—			
Delaware & Bound Brook RR. (quar.)	50c	8-20	8-13	Ford Motor Co. (quar.)	60c	9-13	8-13	Stock dividend	20%	8-31	8-3
Delaware Power & Light, 4% pfd. (quar.)	\$1	9-29	9-10	Ford Motor of Canada Ltd.—				Harbison-Walker Refractories, com. (quar.)	70c	9-1	8-10
3.70% preferred (quar.)	92 1/2c	9-29	9-10	Class A (quar.)	\$1.25	9-15	8-10	6% preferred (quar.)	\$1.50	10-20	10-6
4.28% preferred (quar.)	\$1.07	9-29	9-10	Class B (quar.)	\$1.25	9-15	8-10	Harshaw Chemical Co. (quar.)	48 1/4c	9-13	8-24
4.56% preferred (quar.)	\$1.14	9-29	9-10	Forest City Industries (quar.)	5c	9-1	8-10	Hartford Elec. Light, 3.90% pfd. (quar.)	48 1/4c	9-14	8-15
4.20% preferred (quar.)	\$1.05	9-29	9-10	Port Pitt Bridge Works (quar.)	25c	9-1	8-15	Hartford Gas Co., common (quar.)	50c	9-28	9-20
Delta Air Lines (quar.)	30c	9-6	8-15	Ft. Wayne & Jackson RR., 5 1/2% pfd. (s-a)	\$2.75	9-5	8-22	8% preferred (quar.)	50c	9-28	9-20
Dennison Manufacturing—				Foster-Wheeler Co. (quar.)	40c	9-14	8-15	Hawaiian Pineapple Co., Ltd., com. (quar.)	20c	8-25	8-14
Common class A (increased quar.)	40c	9-4	8-6	Four Wheel Drive Auto Co., class A (quar.)	25c	9-15	9-1	Stock dividend	4%	9-14	8-24
\$8 preferred (quar.)	\$2	9-4	8-6	Franklin Guardian Fund—				5% preferred (quar.)	62 1/2c	8-31	8-14
Dentists Supply (N. Y.) (quar.)	25c	9-1	8-15	Preferred Stock Series	8c	9-15	9-4	Hecla Mining Corp. (quar.)	35c	9-14	8-31
Denver Tramway Corp.—				Franklin Telegraph	\$1.25	11-1	10-15	Helene Curtis Industries, class A	15c	9-15	9-1
\$2 1/2-\$3 1/2 preferred (s-a)	62 1/2c	12-15	12-7	Freeport Sulphur Co. (quar.)	75c	9-1	8-15	50c convertible preferred A (quar.)	12 1/2c	9-1	8-20
Denver Union Stock Yard Co. (quar.)	\$1	9-1	8-15	Friden Calculating (quar.)	25c	9-10	8-31	Hercules Cement (quar.)	37 1/2c	10-1	9-19
Detroit Mortgage & Realty (quar.)	1 1/2c	9-15	9-1	Friedman (L.) Realty (quar.)	10c	11-15	11-1	Hershey Chocolate Corp., common (quar.)	50c	9-14	8-24
Detroit Steel Corp., common (quar.)	25c	9-12	8-29	Frehauf Trailer, common (quar.)	35c	9-1	8-15	4 1/4% preferred series A (quar.)	53 1/2c	11-15	10-25
6% preferred (quar.)	\$1.50	9-20	8-29	Stock dividend	2%	9-28	9-7	Heyden Chemical, common (quar.)	20c	9-4	8-20
Dialphone Corp., common (increased)	\$1.50	9-1	8-24	Stock dividend	2%	12-28	12-7	3 1/2% preferred (quar.)	87 1/2c	9-4	8-20
4% preferred (quar.)	\$1	9-1	8-24	Stock dividend	2%	12-28	12-7	\$4.37 1/2 convertible 2nd preferred (quar.)	\$1.02 1/2	9-4	8-20
Distillers Co., Ltd. (final)	11 1/2%	10-30	9-14	Stock dividend	\$1	3-29-57	3-8	Heywood-Wakefield, com. (reduced)	50c	9-10	8-10
Dixie Cup Co., common (increased)	50c	9-25	9-10	4% preferred (quar.)	2%	9-1	8-15	5% preferred B (quar.)	31c	9-1	8-17
5% preferred (quar.)	62 1/2c	10-10	9-10	Fuller (George A.) Co. (increased)	30c	9-28	9-12	Hilo Electric Light, common	40c	9-15	9-8
Dobbs Houses Inc. (quar.)	40c	8-31	8-15	Funsten (R. E.) Co., common (quar.)	15c	9-1	8-15	Common	40c	12-15	12-8
Extra	10c	8-31	8-15	4 1/2% convertible preferred (quar.)	56 1/4c	10-1	9-14	Hilton Hotels Corp., common (incr. quar.)	60c	9-1	8-15
Dr. Pepper Co. (quar.)	15c	9-1	8-20	Gair (Robert) Co., common (quar.)	37 1/2c	9-30	9-7	4 1/4% preferred (quar.)	\$1.18 1/4	9-1	8-15
Dodge & Cox Fund—				4 1/2% convertible preferred (quar.)	\$1.12 1/2	9-30	9-7	5% (Charles E.) Co. (quar.)	15c	9-1	8-15
Beneficial shares	25c	9-20	9-14	Gardner-Devey Co., common (quar.)	60c	9-4	8-13	Hobart Manufacturing Co. (quar.)	50c	9-1	8-15
Dominguez Oil Fields (monthly)	25c	8-31	8-17	Gas Service Co. (quar.)	34c	9-10	8-15	Hollinger Consolidated Gold Mines, Ltd.—			
Monthly	25c	9-28	9-14	General Acceptance Corp., common (quar.)	25c	9-15	8-31	Quarterly	16c	9-28	8-31
Dominion & Anglo Investment Corp., Ltd.—				General America Corp., common (quar.)	50c	9-1	8-15	Hollywood Turf Club (annual)	\$35	8-31	8-21
5% preferred (quar.)	\$1.25	9-1	8-15	General Baking Co., \$8 preferred (quar.)	\$2	10-1	9-17	Extra	\$5	8-31	8-21
Dominion Bridge Co., Ltd. (quar.)	\$10c	8-24	7-31	General Builders Supply, 5% pfd. (quar.)	31 1/4c	9-28	9-14	5% preferred (quar.)	30c	9-15	9-1
Dominion-Scottish Investments, Ltd.—				General Cigar Co., common (increased quar.)	35c	9-15	8-16	Homastake Mining (quar.)	12 1/2c	9-15	9-1
5% preference (quar.)	62 1/2c	8-31	8-15	7% preferred (quar.)	\$1.75	9-1	8-16	Honolulu Oil Corp. (increased)	45c	9-14	8-24
Dominion Stores, Ltd. (increased quar.)	\$1.14	9-15	8-17	General Dynamics Corp.—				Hooker Electrochemical, common (quar.)	25c	8-30	8-16
Dominion Tar & Chemical, Ltd.—				Stock dividend	50%	11-10	10-10	\$4.25 preferred (quar.)	\$1.06 1/4	9-28	9-5
Common (quar.)	\$12 1/2c	11-1	10-1	Increased quarterly	75c	10-17	9-6	Hoover Co., class A common (quar.)	30c	9-12	8-17
\$1 preference (quar.)	\$25c	10-1	9-1	General Electric, Ltd. (final)	9 1/2%	9-15	8-31	Class B common (quar.)	30c	9-12	8-17
Donnelly (R. A.) & Sons (initial quar.)	20c	9-1	8-15	General Finance Corp. (quar.)	50c	9-13	8-23	4 1/2% preferred (quar.)	\$1.12 1/2	9-28	9-20
Stock dividend	20c	12-1	11-15	General Foods, new common (initial)	45c	9-5	8-10	5% preferred (quar.)	\$1.25	9-1	8-10
Donohue Bros., Ltd. (quar.)	4%	12-1	11-15	General Gas Corp., new com. (initial quar.)	12 1/2c	8-28	8-15	Houston Public Service (quar.)	35c	8-20	8-6
Dorr-Oliver Inc., common (quar.)	\$30c	9-1	8-15	Stock dividend	2 1/4%	8-31	8-15	Houston Lighting & Power Co. (quar.)	35c	9-10	8-17
Preferred (quar.)	50c	9-1	8-8	Stock dividend payable in common	0.0075%	11-15	11-15	Houston Oil Field Material Co. (quar.)	12 1/2c	8-20	8-6
Douglas Aircraft (quar.)	50c	8-22	8-1	General Motors Corp., common (quar.)	0.0075%	2-15-57	2-15-57	Howard Stores Corp., common (quar.)	25c	9-1	8-15
Extra	50c	8-22	8-1	\$5 preferred (quar.)	50c	9-10	8-16	4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-15
Dover & Rockaway RR. (s-a)	\$3	10-1	9-28	\$3.75 preferred (quar.)	\$1.25	11-1	10-8	Howe Sound Co. (quar.)	25c	9-10	8-31
Dow Chemical Co. (quar.)	30c	10-15	9-14	General Outdoor Advertising (quar.)	93 3/4c	11-1	10-8	Hubinger Co. (quar.)	20c	9-10	9-1
Stock dividend	2%	11-1	9-14	General Plywood Corp., 5% pfd. (quar.)	50c	9-1	8-13	Hudson Bay Mining & Smelting Ltd. (quar.)	\$1.25	9-10	8-10
Dragon Cement Co. (quar.)	50c	9-15	9-5	General Refractories (quar.)	50c	9-26	8-15	Common class A (quar.)	31 1/2c	9-1	8-10
Dravo Corp., 4% preference (quar.)	50c	10-1	9-21	General Steel Castings (quar.)	45c	9-28	9-15	\$1.41 2nd preferred (quar.)	35 1/4c	9-1	8-10
Dresser Industries (quar.)	75c	9-18	9-4	General Telephone (Cal.), 4 1/2% pfd. (quar.)	22 1/2c	9-1	8-8	5.12% preferred B (quar.)	32c	9-1	8-10
Dresser's Ltd. U. S. A. (quar.)	40c	9-10	8-24	General Telephone Co. of Ky.—				5.70% preferred (quar.)	35 1/2c	9-1	8-10
Dryer Co. of America (initial)	5c	8-30	8-20	5% preferred (quar.)	62 1/2c	9-1	8-15	5% preferred A (quar.)	31 1/4c	9-1	8-10
Du-Art Film Laboratories—				General Telephone Co. of Ohio—				Hugoton Gas Trust (Kansas) (units)	18c	8-20	7-31
60c partic. preferred (quar.)	15c	10-15	10-10	\$2.20 preferred (quar.)	55c	9-1	8-15	Humble Oil & Refining (quar.)	60c		

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. Lists various companies and their financial details.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Olin Mathieson Chemical Corp., com. (quar.)	50c	9-10	8-17	Public Service Co. of Indiana, com. (quar.)	50c	9-1	8-15	Signode Steel Strapping, common (quar.)	50c	9-1	8-14
4 1/4% preferred 1951 series (quar.)	\$1.06 1/4	9-1	8-17	4.20% preferred (quar.)	\$1.05	9-1	8-15	5% preferred (quar.)	62 1/2c	9-1	8-14
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-16	3 1/2% preferred (quar.)	87 1/2c	9-1	8-15	Silverwood Dairies, Ltd.			
Omar, Inc., 4 1/2% preferred A (quar.)	\$1.12 1/2	9-1	8-10	4.32% preferred (quar.)	27c	9-1	8-15	Class A (quar.)	115c	10-1	8-31
Ontario Jockey Club, Ltd.				4.16% preferred (quar.)	26c	9-1	8-15	Class B (quar.)	115c	10-1	8-31
6% preferred A (quar.)	115c	10-15	9-28	Public Service Co. of New Mexico				Simmons Co. (quar.)	70c	9-11	8-28
5 1/2% convertible preferred B (quar.)	\$113 3/4	10-15	9-28	5% preferred A (quar.)	\$1.25	9-17	9-4	Simon (H.) Sons, Ltd., 5% pfd. (quar.)	\$121.25	9-1	8-9
Ontario & Quebec Ry. (s-a)	133	12-1	11-1	Public Service Electric & Gas, com. (quar.)	45c	9-29	8-31	Simonds Saw & Steel (increased)	\$1.20	9-15	8-17
Opelika Mfg. (increased)	20c	10-1	9-15	4.08% preferred (quar.)	35c	9-29	8-31	Simons, Ltd. (quar.)	112 1/2c	9-15	8-15
Oshkosh B'Gosh (quar.)	20c	9-1	8-15	4.18% preferred (quar.)	\$1.04 1/2	9-29	8-31	Sinclair Oil Corp. (quar.)	75c	9-15	8-15
Otter Tail Power, common (quar.)	25c	9-1	8-20	4.30% preferred (quar.)	\$1.07 1/2	9-29	8-31	Singer Mfg. Co. (quar.)	50c	9-13	8-13
\$3.60 preferred (quar.)	90c	9-1	8-15	Puerto Rico Telephone (quar.)	40c	9-28	8-24	Skelly Oil Co. (quar.)	45c	9-5	7-30
\$4.40 preferred (quar.)	\$1.10	9-1	8-15	Pullman, Inc. (quar.)	75c	9-14	8-20	Smith (Edson B.) Fund	15c	8-31	8-27
Outboard Marine & Mfg. Co. (increased)	50c	8-24	8-9	Punta Alegre Sugar	\$1	9-1	8-15	Smith & Morgan Co. (quar.)	30c	9-10	8-24
Owens-Illinois Glass (quar.)	62 1/2c	9-5	8-15	Puritan Fund	40c	9-1	8-9	Smith & Wesson, Inc.	40c	9-10	8-24
Oxford Paper Co., common (quar.)	40c	10-15	10-1	From net long-term capital gains payable in shares of the Fund except in cases where the stockholder elects to take the payment in cash	8c	9-4	8-2	Snap-On Tools (quar.)	25c	9-14	8-27
\$5 preferred (quar.)	\$1.25	9-1	8-15	Quaker State Fire & Marine Insurance (quar.)	25c	9-28	8-31	Socony Mobil Oil (quar.)	50c	9-10	8-27
Pabst Brewing Co. (quar.)	17 1/2c	8-31	8-10	Quaker State Oil Refining (quar.)	50c	9-15	8-24	Sonotone Corp., com. (quar.)	7c	9-28	8-31
Pacific-Atlantic Canadian Investment Ltd.	13c	9-1	8-15	Quebec Power Co. (quar.)	130c	8-24	7-13	\$1.25 conv. pfd. A (quar.)	31 1/2c	9-28	8-31
Pacific Far East Line, common (quar.)	15c	9-1	8-17	Quebec Telephone Co., common	135c	10-1	9-10	\$1.55 conv. preferred (quar.)	38 3/4c	9-28	8-31
5 1/4% convertible 1st preferred (quar.)	\$0.3281 1/4	9-1	8-17	Class A (s-a)	137 1/2c	10-1	9-10	South Atlantic Gas, common (quar.)	20c	10-1	9-14
Pacific Finance Corp. (quar.)	50c	9-1	8-15	5% preferred (quar.)	125c	10-1	9-10	5% preferred (quar.)	\$1.25	10-1	9-14
Pacific Telephone & Telegraph Co.				Quemont Mining Ltd. (quar.)	150c	9-28	8-31	South Bend Lathes Works (quar.)	50c	8-31	8-15
Common (quar.)	\$1.75	9-28	8-29	Radio Corp. of America, \$3.50 pfd. (quar.)	87 1/2c	10-1	9-10	Southern California Edison Co.			
6% preferred (quar.)	\$1.50	10-15	9-28	Ralston Purina Co. (quar.)	75c	9-12	8-13	4.24% preferred (quar.)	30 1/2c	8-31	8-5
Pacific Tin Consolidated Corp.	10c	9-11	8-20	Ranco, Inc. (quar.)	30c	9-20	8-31	4.08% preferred (quar.)	26 1/2c	8-31	8-5
Paragon Electric (quar.)	25c	8-31	8-20	Ray-O-Vac Co., new common (initial quar.)	20c	9-1	8-15	Southern California Water, common	20c	9-1	8-15
Paramount Pictures Corp. (quar.)	50c	9-14	9-4	R-Mark Chemical Corp., class A	2 1/2c	10-1	9-15	4 1/4% preferred (quar.)	\$0.265625	9-1	8-15
Park Chemical (quar.)	7 1/2c	8-15	7-31	Reading Co.				5.44% preferred (quar.)	34c	9-1	8-15
Park Sheraton Corp. (quar.)	50c	9-1	8-17	4 1/2% non-cum. 1st preferred (quar.)	50c	9-13	8-23	Southern Co. (quar.)	25c	9-6	8-6
Parkersburg-Aetna Corp., \$5 pfd. (quar.)	\$1.25	9-1	8-15	Reading Tug Co., common (quar.)	12 1/2c	9-1	8-15	Southern Franklin Process, 7% pfd. (quar.)	\$1.75	10-10	9-28
Patron Mfg. Co. Ltd., common (quar.)	\$20c	9-15	8-31	\$1.25 convertible preferred (quar.)	31 1/4c	9-1	8-15	Stock dividend	4%	9-1	7-20
7% preferred (quar.)	\$35c	9-15	8-31	Reed Roller Bit (quar.)	25c	9-29	9-14	Southern Natural Gas (quar.)	45c	9-13	8-31
Patterson-Sargent Co. (quar.)	25c	9-1	8-17	Reeves MacDonald Mines, Ltd.	\$12 1/2c	8-30	8-10	Southern Railway Co.			
Peabody Coal Co.				Refractory & Insulation Corp. (N.J.) (quar.)	15c	9-17	8-31	New common (initial)	50c	9-14	8-15
5% convertible prior preferred (quar.)	31 1/4c	9-1	8-17	Renold Chnms (Canada), Ltd.				5% non-cum. preferred (quar.)	62 1/2c	9-14	8-15
Peapack Brewing Co.	30c	9-1	8-15	Class A (quar.)	\$27c	10-1	9-14	Southern Spring Bed (quar.)	50c	8-15	8-4
Peerless Cement (increased)	25c	9-13	8-30	Extra	15c	10-1	9-14	Southern Utah Power Co., common	25c	9-1	8-20
Pembina Pipe Line Ltd., 5% pfd. (quar.)	\$62 1/2c	9-1	8-15	Class A (quar.)	\$128c	1-1-57	12-14	5% preferred (quar.)	\$1.25	9-15	8-31
Peninsular Telephone, common (quar.)	45c	10-1	9-10	Republic Insurance, common (quar.)	35c	8-24	8-10	Southwestern Elec. Service, com. (increased)	29c	9-15	9-1
\$1 preferred (quar.)	25c	11-15	10-25	4% preferred (quar.)	\$1	9-25	9-14	Southwestern Investors	50c	9-1	8-15
\$1.32 preferred (quar.)	33c	11-15	10-25	Revere Copper & Brass	55c	9-1	8-10	Southwestern Life Insurance (quar.)	40c	10-15	10-8
\$1.30 preferred (quar.)	33c	11-15	10-25	Reynolds Metal, common (quar.)	12 1/2c	10-1	9-10	Southwestern Public Service, com. (quar.)	33c	9-1	8-5
Penn Fruit Co., common (quar.)	32 1/2c	11-15	10-25	4 1/4% pfd. A (quar.)	59 3/4c	11-1	10-10	3.70% preferred (quar.)	92 1/2c	11-1	10-19
4.60% preferred (quar.)	83c	9-15	8-20	Reynolds (R. J.) Tobacco Co., com. (quar.)	80c	9-5	8-15	3.90% preferred (quar.)	97 1/2c	11-1	10-19
4.68% convertible preferred (quar.)	57 1/2c	9-1	8-20	Common class B (quar.)	80c	8-5	8-15	4.15% preferred (quar.)	\$1.03 1/4	11-1	10-19
Pennsylvania Electric Co., 4.40 pfd. (quar.)	\$1.10	9-1	8-10	3.60% preferred (quar.)	\$1.12 1/2	10-1	9-10	4.25% preferred (quar.)	\$1.06 1/4	11-1	10-19
3.70% preferred (quar.)	92 1/2c	9-1	8-10	4.50% preferred (quar.)	\$1.12 1/2	10-1	9-10	4.40% preferred (quar.)	\$1.10	11-1	10-19
4.05% preferred (quar.)	\$1.01	9-1	8-10	Rhem Mfg., 4 1/2% convertible pfd. (quar.)	\$1.12 1/2	10-1	9-10	4.60% preferred (quar.)	\$1.15	11-1	10-19
4.70% preferred (quar.)	\$1.17 1/2	9-1	8-10	Rice-Stix, Inc., 7% 1st preferred (quar.)	\$1.17	10-1	9-15	4.36% preferred (quar.)	27 1/4c	11-1	10-19
4.50% preferred (quar.)	\$1.12 1/2	9-1	8-10	7% 2nd preferred (quar.)	\$1.17	10-1	9-15	4.40% preferred (quar.)	27 1/2c	11-1	10-19
4.60% preferred (quar.)	\$1.15	9-1	8-10	Richfield Oil (quar.)	75c	9-15	8-15	Southwestern States Telephone, com. (quar.)	28c	9-1	8-10
Pennsylvania Glass Sand (quar.)	40c	10-1	9-7	Robbins & Myers, Inc., common (quar.)	50c	9-15	9-5	\$1.32 preferred (quar.)	33c	9-1	8-10
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	9-1	8-15	\$1.50 participating preferred (quar.)	37 1/2c	9-15	9-5	Sparks-Withington Co., 6% pfd. (quar.)	\$1.50	9-15	9-5
Pennsylvania RR. (quar.)	35c	9-10	8-6	Robertson (H. H.) Co. (quar.)	60c	9-10	8-17	Spear & Co., \$5.50 1st pfd (quar.)	\$1.37 1/2	9-1	8-15
Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31	Robinson Little & Co., Ltd.				Spencer Chemical, common (quar.)	25c	9-1	8-10
Pennobscot Chemical Ind. (Me.) (quar.)	20c	9-1	8-15	Class A pref. (quar.)	125c	9-1	8-15	4.20% preferred (quar.)	60c	9-1	8-10
Peoples Drug Stores Inc. (Md.) (quar.)	50c	9-28	9-4	Rochester Gas & Electric				Spencer Kellogg & Sons (quar.)	20c	9-10	10-10
Peoples Gas Light & Coke (quar.)	82	10-15	9-21	4% preferred series F (quar.)	\$1	9-1	8-15	Spencer Shoe Corp. (stock dividend)	5%	9-28	9-14
Peoples Telephone (Butler, Pa.) com. (quar.)	\$1	9-15	9-5	4.10% preferred series H (quar.)	\$1.02 1/2	9-1	8-15	Spiegel, Inc., common (quar.)	25c	9-15	8-31
4 1/2% preferred	\$1	9-1	8-22	4.75% preferred series I (quar.)	\$1.16 1/4	9-1	8-15	\$4.50 preferred (quar.)	\$1.12 1/2	9-15	8-31
Peppi Cola General Bottlers (quar.)	15c	8-20	8-10	4.10% preferred series J (quar.)	\$1.02 1/4	9-1	8-15	Spindale Mills, common (quar.)	25c	9-1	8-20
Perfect Circle Corp. (quar.)	25c	9-1	8-3	Rochester Transit (quar.)	10c	9-1	8-15	Class B (quar.)	25c	9-1	8-20
Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	9-1	8-20	Rockland Light & Power				Spokane International RR. (quar.)	30c	10-1	9-14
Perfex Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	9-1	8-22	4.75% preferred B (quar.)	\$1.19	10-1	9-17	Quarterly	30c	12-14	12-3
Perman Basin Pipeline (quar.)	5c	9-25	9-10	Rockwell Mfg. Co. (quar.)	55c	9-5	8-20	Springfield City Water (quar.)	20c	8-31	8-15
Permanente Cement Co. (stock dividend)	100%	8-15	8-2	Rockwell Spring & Axle (quar.)	50c	9-10	8-17	Square D Co. (increased)	60c	9-30	9-14
Peter Paul (quar.)	20c	9-10	8-17	Rockwell Steel Products (quar.)	25c	8-29	8-18	Standard Brands, common (quar.)	50c	9-15	8-15
Petersburg & Hopewell Gas Co. (quar.)	25c	9-1	8-11	Stock dividend	10c	10-1	9-15	\$3.50 preferred (quar.)	87 1/2c	9-15	8-31
Petroleum Exploration Co.	75c	9-10	8-21	Rohm & Haas Co., common (quar.)	2c	12-18	11-16	Standard Commercial Tobacco (stock div.)	2 1/2%	8-28	8-3
Pfaunder Co. (quar.)	50c	9-4	8-17	4% preferred A (quar.)	50c	9-1	8-10	Standard Dredging, common (quar.)	10c	9-15	9-4
3 1/2% preferred (quar.)	87 1/2c	8-28	9-7	Rolland Paper Co. Ltd., class A (quar.)	120c	9-1	8-15	\$1.60 conv. preferred (quar.)	40c	9-1	8-20
4% preferred (quar.)	\$1	9-28	9-7	Class B (quar.)	110c	9-1	8-15	1.60 convertible preferred (quar.)	10c	12-1	11-20
Phelps Dodge Corp. (quar.)	75c	9-10	8-17	4 1/4% preferred (quar.)	\$1.06 1/4	9-15	8-15	Standard Forgings (quar.)	25c	8-26	8-10
Phell Manufacturing Co. (increased quar.)	20c	9-1	8-15	Ross Gear & Tool Co.	30c	8-30	8-20	Standard Oil Co. of Calif., new com. (initial)	45c	9-10	8-10
Philadelphia Dairy Products				Royalties Management	5c	9-19	8-30	Standard Oil Co. of Indiana (quar.)	35c	9-10	8-10
\$4 non-cum 2nd pfd. (entire issue redeemed on July 1st at \$100 per share plus \$1 dividend)				Royalite Oil, Ltd. (quar.)	16 1/2c	9-1	8-17	Standard Oil Co. (N. J.) (quar.)	50c	9-11	8-13
Philadelphia Electric Co., common (quar.)	45c	9-30	9-4	Ruppert (Jacob) Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	10-1	9-10	Standard Oil (Ohio) com. (quar.)	62 1/2c	9-10	8-20
\$1 preferred (quar.)	25c	9-30	9-4	Ryan Aeronautical (quar.)	10c	9-7	8-17	3 1/4% preferred A (quar.)	93 1/4c	10-15	9-28
Philadelphia Suburban Water, com. (quar.)	12 1/2c	9-1	8-10	S & W Fine Foods (stock dividend)	5%	8-31	7-30	Standard Oil Co. of Kentucky (quar.)	50c	9-10	8-29
\$3.65 preferred (quar.)	91 1/4c	9-1	8-10	Safeway Stores, common (quar.)	60c	10-1	8-31	Extra	30c	9-10	8-29
\$3.95 preferred (quar.)	98 3/4c	9-1	8-10	4% preferred (quar.)	\$1	10-1	8-31	Standard Packaging Corp.			
\$4.95 preferred (quar.)	\$1.23 3/4	9-1	8-10	4.30% preferred (quar.)	\$1.07 1/2	10-1	8-31	\$1.60 convertible preference (quar.)	40c	9-1	8-15
Philadelphia Suburban Transportation				Stafway Steel Products (quar.)	25c	8-29	8-18	Stanley Warner Corp. (quar.)	25c	8-24	8-6
Quarterly	25c	9-1	8-15	St. Lawrence Corp., Ltd., common (quar.)	150c	10-25	9-28	State Fuel Supply Co. (quar.)	15c	9-10	8-20
Philadelphia Germantown & Norristown RR.				5% preferred (quar.)	\$121.25	10-25	9-28	Statler Hotels Delaware Corp. (quar.)	40c	9-1	8-15
Quarterly	\$1.50	9-4	8-20	St. Louis San Francisco Ry							

Name of Company	Per Share	When Payable	Holders of Rec.
Tennessee Gas Transmission com. (quar.)	35c	10-1	9-7
5.10% preferred (quar.)	\$1.27 1/2	10-1	9-7
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-7
4.50% preferred (quar.)	\$1.12 1/2	10-1	9-7
4.60% preferred (quar.)	\$1.15	10-1	9-7
4.64% preferred (quar.)	\$1.16	10-1	9-7
4.65% preferred (quar.)	\$1.16 1/4	10-1	9-7
4.90% preferred (quar.)	\$1.22 1/2	10-1	9-7
5.10% preferred (quar.)	\$1.27 1/2	10-1	9-7
5.12% preferred (quar.)	\$1.28	10-1	9-7
5.25% preferred (quar.)	\$1.31 1/4	10-1	9-7
Texas Co., new common (initial quar.)	50c	9-10	8-10
Texas Eastern Transmission, com. (quar.)	35c	9-1	8-6
5.50% 1st preferred (quar.)	\$1.37 1/2	9-1	8-6
5% preferred (quar.)	\$1.25	9-1	8-6
4.75% convertible preferred (quar.)	\$1.18 1/4	9-1	8-6
4.50% convertible preferred (quar.)	\$1.12 1/2	9-1	8-6
Texas Fund (5c from investment income and 27c from capital gains)	32c	8-24	8-9
Texas Gas Transmission, common (quar.)	25c	9-15	8-23
5.40% preferred (quar.)	\$1.35	10-1	9-14
4.95% preferred (quar.)	\$1.24	10-1	9-14
Texas Gulf Producing (quar.)	15c	9-5	8-17
Texas Gulf Sulphur (quar.)	50c	9-15	8-24
Texas-Illinois Natural Gas Pipeline Co.—Common (increased)	30c	9-15	8-17
Texas Pacific Coal & Oil Co. (quar.)	25c	9-5	8-10
Texas Toy Co.	40c	8-31	7-31
Textron, Inc., common (quar.)	40c	10-1	9-14
1.25 convertible preferred (quar.)	31 1/4c	10-1	9-14
4% preferred A (quar.)	\$1	10-1	9-14
4% preferred B (quar.)	\$1	10-1	9-14
Thatcher Glass Mfg., com. (increased quar.)	30c	9-15	8-31
The Fair (quar.)	10c	9-11	8-24
The Shovel Co. (quar.)	40c	9-1	8-16
Thompson Industries (quar.)	25c	9-1	8-21
Thompson Electric Welder (quar.)	50c	9-3	8-15
Thompson Products, common (quar.)	35c	9-15	8-31
4% preferred (quar.)	\$1	9-15	8-31
Thorfare Markets Inc., common	15c	10-1	9-7
5% conv. preferred (initial series) (quar.)	31 1/4c	10-1	9-7
5% non-conv. pfd. series B (quar.)	31 1/4c	10-1	9-7
Thrifty Drug Stores (increased quar.)	15c	8-31	8-10
Tilo Roofing Co. (quar.)	25c	9-15	8-24
Timken Roller Bearing (quar.)	75c	9-10	8-20
Titax Metal Mfg. (quar.)	35c	8-20	8-9
Title Guaratee & Trust (N. Y.) (quar.)	30c	8-25	8-6
Tobacco Securities Trust Co., Ltd. (interim)	5c	9-11	8-3
Tokeheim Corp. (quar.)	30c	8-31	8-15
Toledo Edison Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	9-1	8-17
4.56% preferred (quar.)	\$1.14	9-1	8-17
4.25% preferred (quar.)	\$1.06 1/4	9-1	8-17
Toronto Elevators, Ltd. (quar.)	\$20c	9-1	8-17
Extra	\$20c	9-1	8-17
Townsend Co. (quar.)	30c	8-24	8-3
Translates Petroleum, Inc., 6% pfd. (s-a)	15c	9-1	8-10
Travelers Insurance (Hartford) (quar.)	25c	9-10	8-10
Treesweet Products (quar.)	12 1/2c	8-31	8-21
Trinity Universal Insurance (quar.)	40c	8-24	8-15
Quarterly	40c	11-28	11-15
Truax-Traer Coal, common (quar.)	40c	9-10	8-30
\$2.80 preferred (quar.)	70c	9-10	8-30
True Temper Corp. (quar.)	50c	9-13	8-31
Tung-Sol Electric, common (quar.)	30c	9-4	8-15
4.30% 1954 series preferred (quar.)	53 1/4c	9-4	8-15
Uarco, Inc. (quar.)	50c	8-31	8-21
Union Acceptance Corp. Ltd., 6% pfd. (quar.)	\$30c	9-1	8-15
Union Carbide & Carbon Co. (quar.)	75c	9-1	8-3
Union Chemical & Materials Corp.—Common (quar.)	30c	8-31	8-10
5% preferred (quar.)	6 1/4c	8-31	8-10
Union Electric Co., common (quar.)	35c	9-27	8-29
\$4.50 preferred (quar.)	\$1.12 1/2	11-15	10-20
\$4 preferred (quar.)	81	11-15	10-20
\$3.70 preferred (quar.)	92c	11-15	10-20
\$3.50 preferred (quar.)	87 1/2c	11-15	10-20
Union Tank Car (quar.)	40c	9-1	8-10
Union Terminal Cold Storage Co.—4% participating prior preferred (s-a)	\$2	9-1	8-24
Union Wire Rope (quar.)	25c	9-15	8-31
Extra	10c	9-15	8-31
United Air Lines (quar.)	37 1/2c	9-15	8-17
United Aircraft Corp. (quar.)	75c	9-10	8-17
United Biscuit Co. of America, com. (quar.)	35c	9-1	8-15
\$4.50 preferred (quar.)	\$1.12 1/2	10-15	10-4
United Can & Glass, common (quar.)	7 1/2c	9-21	9-7
Series A preferred (quar.)	56 1/4c	9-21	9-7
United Corps, Ltd., class B (quar.)	110c	8-31	7-31
United Elastic Corp. (quar.)	50c	9-10	8-17
United Fuel Investments, Ltd.—6% class A preference (quar.)	175c	10-1	9-7
United Funds Inc.—United Science Fund (from net investment income)	7c	8-31	8-14
United Gas Improvement, common (quar.)	50c	9-28	8-31
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	8-31
United Grain Growers, Ltd.—5% non-cumulative class A (annual)	\$1	9-1	7-28
United Illuminating, new common (initial)	32 1/2c	10-1	9-12
United Keno Hill Mines, Ltd. (interim)	110c	8-27	7-27
Extra	15c	8-27	7-27
United Merchants & Mfrs.—Stock dividend	5%	8-13	7-9
United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20
United Screw & Bolt, class A	50c	9-5	8-8
Class B	50c	9-5	8-8
U S Borax & Chemical (initial)	15c	9-15	9-1
4 1/4% preferred (initial)	75c	9-1	8-15
U. S. Foll Co., class A (quar.)	10c	10-5	9-10
Class B (quar.)	10c	10-5	9-10
7% preferred (quar.)	\$1.75	10-1	9-10
U. S. Gypsum Co., common (quar.)	40c	10-1	9-7
Extra	20c	10-1	9-7
7% preferred (quar.)	\$1.75	10-1	9-7
U. S. Hoffman Machinery Corp.—5% preferred A (quar.)	62 1/2c	9-1	8-17
U. S. Lines Co., common (quar.)	37 1/2c	9-7	8-17
4 1/2% preferred (s-a)	22 1/2c	1-1-57	12-7
U. S. Pipe & Foundry Co. (quar.)	30c	9-15	8-31
U. S. Playing Card (quar.)	\$1	10-1	9-15
U. S. Printing & Lithograph Co.—Common (quar.)	50c	9-1	8-15
5% preference series A (quar.)	62 1/2c	10-1	9-15
U S Rubber Co., common (quar.)	50c	9-8	8-20
8% preferred (quar.)	\$2	9-8	8-20
U. S. Steel Corp., common	65c	9-10	8-10
7% preferred (quar.)	\$1.75	8-20	8-7
Universal Consolidated Oil (quar.)	65c	8-29	8-14
Universal Insurance Co. (interim)	25c	9-1	8-15
Universal Pictures, 4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-15
Upson Co. (quar.)	30c	10-5	9-21
Utah Southern Oil (quar.)	12 1/2c	9-1	8-17
Utility Appliance (stock dividend)	8%	8-30	7-30
Valley Mould & Iron Corp., common	75c	9-1	8-20
\$5.50 prior preferred (quar.)	\$1.37 1/2	9-1	8-20
Van Raalte Co.	50c	9-1	8-15
Stock dividend	2%	12-1	11-14
Vanadium-Alloys Steel (quar.)	50c	9-4	8-10
Vapor Heating, 5% pfd. (quar.)	\$1.25	9-10	9-1
5% preferred (quar.)	\$1.25	12-10	12-1
Ventures, Ltd. (increased)	125c	8-24	7-26
Viceroy Mfg., Ltd., 50 cent class A (quar.)	112 1/2c	9-15	9-1
Vick Chemical Co. (quar.)	37 1/2c	9-5	8-15
Stock dividend	2%	9-5	8-15
Vicksburg, Shreveport & Pacific Ry., Co.—Common (s-a)	\$2.50	10-1	9-7
5% preferred (s-a)	\$2.50	10-1	9-7

Name of Company	Per Share	When Payable	Holders of Rec.
Virginia Coal & Iron (quar.)	\$1	9-4	8-15
Virginia Dare, Ltd., 5% preferred (quar.)	\$31 1/4c	9-1	8-14
Vogt Mfg. Co. (quar.)	20c	9-1	8-6
Vulcan Corp., \$3 preferred (quar.)	75c	9-29	9-15
\$4.50 preferred (quar.)	\$1.12 1/2	9-29	9-15
Vulcan Drilling, common (quar.)	30c	9-20	9-10
7% preferred (quar.)	35c	10-19	10-10
Vulcan Mold & Iron (quar.)	12 1/2c	9-15	8-31
WJR, The Goodwill Station (quar.)	10c	9-12	8-29
Waite Amulet Mines Ltd. (quar.)	135c	9-10	8-10
Walgreen Co. (quar.)	40c	9-12	8-14
Extra	25c	9-12	8-14
Walker & Co., common (quar.)	25c	8-20	7-27
Class A (quar.)	62 1/2c	10-1	8-24
Warner-Lambert Pharmaceutical Co. (quar.)	50c	9-10	8-27
Warner & Swasey Co. (quar.)	30c	8-14	8-7
Warren (Northam) Corp., \$3 pfd. (quar.)	75c	9-1	8-20
Warren Petroleum Corp. (quar.)	50c	9-1	8-3
Warren (S. D.) Co., common (quar.)	30c	9-1	8-10
\$4.50 preferred (quar.)	\$1.12	9-1	8-10
Washington Wire Co. (quar.)	25c	9-10	8-24
Washington Mutual Investors Fund, Inc.	8c	9-1	8-1
Waterous Equipment, Ltd. (s-a)	137c	9-15	8-31
Waukesha Motor Co. (increased quar.)	40c	10-1	9-6
Wayne Knitting Mills (quar.)	40c	10-1	9-17
Webster & Co., common (quar.)	75c	9-10	9-15
4% conv. preferred (quar.)	50c	1-1-57	12-1
4% convertible preferred (quar.)	30c	9-7	8-17
Webb Oil Services, Inc. (increased)	100%	9-7	8-17
Wesson Oil & Snowdrift Co.—4.80% preferred (quar.)	60c	9-1	8-15
West Coast Life Insur. (San Fran.) (s-a)	25c	9-5	8-27
West Coast Telephone (quar.)	25c	9-1	8-10
West Indies Sugar (quar.)	25c	9-14	8-31
Westinghouse Electric, Ltd. (quar.)	\$30c	9-15	8-23
Western Air Lines stock dividend	4%	8-20	8-1
Western Auto Supply Co., com. (quar.)	40c	8-31	8-20
4.80% preferred (quar.)	\$1.20	8-31	8-20
Western Canada Breweries, Ltd.	\$30c	9-1	7-31
Western Life Insurance Co., common	40c	9-14	9-7
Western Tablet & Stationery Corp.—5% preferred (quar.)	\$1.25	10-1	9-10
Westinghouse Air Brake Co. (quar.)	30c	9-15	8-28
Westinghouse Electric Corp., com. (quar.)	95c	9-1	8-6
3.80% preferred B (quar.)	30c	10-1	9-14
Westmoreland, Inc. (quar.)	\$1.12 1/2	9-1	8-15
Weston (George), Ltd., 4 1/2% pfd. (quar.)	20c	9-10	8-17
Weyerhaeuser Timber (quar.)	50c	10-1	9-15
Whitaker Paper Co. (quar.)	75c	9-24	8-10
White Motor Co., common (quar.)	\$1.31 1/4	10-1	9-17
5 1/4% preferred (quar.)	40c	9-29	9-19
Whitehall Cement Mfg. (quar.)	25c	9-1	8-15
Whitman (Clarence) & Sons, Inc. (quar.)	10c	9-14	9-4
Whitney Blake Co.	15c	9-10	8-15
Wilcox Corp. (quar.)	25c	8-20	7-30
Wilcox Oil (quar.)	12 1/2c	11-1	10-1
Wilson & Co., common (quar.)	7c	8-31	8-15
Winn-Dixie Stores (monthly)	7c	9-29	9-14
Monthly	40c	9-29	8-1
Wisconsin Electric Power, common (quar.)	90c	9-1	8-15
3.60% preferred (quar.)	\$1.50	10-31	10-15
6% preferred of 1887 (quar.)	\$1.50	10-31	10-15
Wisconsin Power & Light—4 1/2% preferred (quar.)	\$1.12 1/2	9-15	8-31
4.80% preferred (quar.)	\$1.20	9-15	8-31
4.40% preferred (quar.)	\$1.10	9-15	8-31
Wisconsin Public Service, common (quar.)	30c	9-20	8-31
Wolf Dessauer (quar.)	17 1/2c	9-15	8-31
Wood Newspaper Machinery Corp. (quar.)	22 1/2c	9-10	8-31
Wood (Alan) Steel, common (quar.)	35c	9-15	8-31
5% preferred (quar.)	\$1.25	10-1	9-14
Wood (G. H.), Ltd., 5 1/2% preferred (quar.)	\$1.37 1/4	9-1	8-15
Woodall Industries, common (quar.)	30c	8-31	8-13
5% preferred (quar.)	31 1/4c	9-1	8-15
Woodley Petroleum Co. (quar.)	12 1/2c	9-29	9-14
Woodward Governor (quar.)	37 1/2c	9-6	8-16
Extra	25c	9-6	8-16
Woodward Iron Co. (quar.)	40c	9-8	8-17
Woolworth (F. W.) & Co. (quar.)	62 1/2c	9-1	8-10
Woolworth (F. W.) Ltd. (interim)	20%	8-24	7-13
Wooster Rubber Co. (quar.)	7 1/2c	9-1	8-17
Young (L. A. Spring & Wire) (quar.)	25c	9-15	9-1
Extra	25c	9-15	9-1
Wrigley (Wm.) Jr., Co.—Monthly	25c	9-1	8-20
Extra	50c	9-1	8-20
Monthly	25c	10-1	9-20
Monthly	25c	11-1	10-19
Wurlitzer (Rudolph) Co. (quar.)	20c	9-1	8-15
Wyandotte Chemicals	25c	9-10	8-24
Wyandotte Worsted Co.	10c	8-31	8-15
Yale & Towne Mfg. (quar.)	37 1/2c	10-1	9-7
Yellow Cab Co., common	20c	8-31	8-10
Yellowknife Bear Mines (interim)	13c	9-17	8-17
Youngstown Sheet & Tube Co. (quar.)	\$1	9-15	8-17
Zelger Coal & Coke (quar.)	20c	9-11	8-31

*Transfer books not closed for this dividend.
 †Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 † Less British income tax.
 ‡ Less Jamaica income tax.
 † Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 10)

backlog soon, and plans are also being formulated to expand production even further to accommodate these orders," Mr. Snyder stated. Principle customers of Western Design & Manufacturing are the large manufacturers of aircraft and missiles.

Among the products presently being manufactured by Western are G-Limiters, intervalometers and electronic power supply systems or compact power inverters. However, products are not standard with Western. As aircraft and missiles are called upon to do more and more difficult tasks, problems of design and manufacture become increasingly complex.

Western also makes specially designed motors, actuators, cooling equipment and blowers. In addition, the company has designed and built an advanced-design hydraulic pumping jack called the hydrapump for use in scripper well operations in oil fields.

United States Rubber Co.—New Luggage— This company on Aug. 10 announced that a new line of tough, light weight luggage for men and women, made with one-piece seamless Royaltite covering, has been introduced by U. S. Trunk Co. of Fall River, Mass.

United Wallpaper, Inc.—\$6.59 Preferred Dividend— The directors on Aug. 13 declared a cash dividend of \$6.59 per share on the 35,591 outstanding shares of convertible class B second preferred stock, it was announced by S. U. Greenberg, President.

Universal Match Corp.—Debentures Offered—A group of underwriters, headed by A. C. Allyn & Co., Inc. and Scherck, Richter Co., on Aug. 14 publicly offered an issue of \$6,500,000 5% convertible subordinated debentures due Aug. 1, 1976 at 100% and accrued interest.

Uranium Oxide Producers, Inc.—Stock Offering Suspended— The Securities and Exchange Commission, it was announced on Aug. 10, has issued an order under the Securities Act of 1933 temporarily suspending a Regulation A exemption from registration under that act with respect to a public offering of securities by this corporation.

Vanadium Corp. of America—Registers With SEC— This corporation filed a registration statement with the SEC on Aug. 14, 1956, covering \$10,000,000 of convertible subordinated debentures, due Sept. 1, 1976. The company proposes to offer the debentures for subscription by holders of its capital stock at the rate of 100 of debentures for each 13 shares of stock held of record Sept. 5, 1956.

Vita Food Products, Inc.—Stock Sold—Granbery, Marache & Co. headed a group which on Aug. 14 offered publicly 69,480 shares of common stock (25 cents par value) at a price of \$8.37 1/2 per share. The offering was quickly oversubscribed.

West Kentucky Coal Co.—New Transfer Station— See Williams-McWilliams Industries, Inc. below.—V. 182, p. 1266.

Williams-McWilliams Industries, Inc.—New Contract A newly designed \$4,000,000 river transfer station to facilitate the transferring of coal and phosphates from Mississippi River barges to ocean-going vessels will soon be erected near Port Sulphur, La. It was announced jointly on Aug. 15 by Cyrus S. Eaton, Board Chairman of West Kentucky Coal Co., and Mark E. Easton, Jr., President of River and Gulf Transfer Co.

York Oil & Uranium Co.—Hearing Cancelled— The SEC, it was announced on Aug. 14, has cancelled a hearing scheduled for Aug. 13, 1956, in its Salt Lake Branch Office, on the question whether to vacate or make permanent its order of May 22, 1956, temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by this company.

Notes to banks: Authorized Outstanding 3% demand notes under revolving credit agreement \$3,200,000 2,500,000 4 1/2% notes under term loan agreement, due in semi-annual installments of \$275,000 each to 1961 2,475,000 2,475,000 5% convertible subordinated debentures, due Aug. 1, 1976 6,500,000 6,500,000 Preferred stock (\$100 par value) 50,000 shs. None Common stock (\$12.50 par value) *1,000,000 shs. 491,422 h.s.

At a special meeting held July 31, 1956 the stockholders of the company authorized the creation of 50,000 shares of preferred stock (par value \$100), increased the authorized common stock to 1,000,000 shares (par value \$12.50) and approved the issuance of up to \$10,000,000 principal amount of debentures, on such terms as might be fixed by the directors, of which the debentures now offered constitute a part.

BUSINESS—Corporation and its corporate predecessors have been in the match business since 1925, and, although the company is now engaged in a number of other businesses, the manufacture and sale of advertising match books is still one of its principal activities. The present company was incorporated in 1937 as a Delaware corporation and its principal executive offices are at 1501 Locust Street, St. Louis, Missouri.

The company's other activities are conducted by subsidiaries, except for the armament business in which the company has engaged since prior to World War II and which presently constitutes a substantial and continuing activity.

Since 1952 the company has adopted a policy of expanding and integrating its match book and armament operations, respectively, and of diversifying its other activities in an effort to stabilize and improve its income. In line with this program the company has, within the past 12 months, purchased International Tag & Salesbook Co. and National Vendors, Inc.

The company's operations other than in match books and armaments are carried on through the following principal operating subsidiaries: National Vendors, Inc. (manufacture and sale of vending machines);

Ferguson Machine Corp. (manufacture and sale of precision and automatic machinery); International Tag & Salesbook Co. (manufacture and sale of industrial tags, salesbooks and accounting forms); and Unित्रonics, Inc. (manufacture and sale of electronic instruments).

In 1955 the company disposed of two subsidiaries—Schutter Candy Co., which manufactured and sold candy bars, and Majestic Manufacturing Co., which manufactured and sold kitchen ranges and incinerators.

The company's principal properties are located in Ferguson, Mo., a suburb of St. Louis, where the company owns approximately 40 acres of land upon which buildings having approximately 266,000 square feet of floor area are located.

In addition, the company owns match book plants in Greenport, a suburb of Hudson, N. Y., and in Los Angeles, Calif. The Hudson plant covers about 10 acres and has 165,000 square feet of floor space. The Los Angeles plant (located in the "Fairfax District") covers 3 1/2 acres and has about 36,000 square feet of floor space.

The company occupies about seven acres of the former Crab Orchard Ordnance Works at Carbondale, Ill., under occupancy permit from the U. S. Department of the Interior, U. S. Fish and Wildlife Service, Crab Orchard National Wildlife Refuge, terminable on 30 days' notice. The company has negotiated the terms of a lease for this plant for a five year term commencing May 1, 1956 providing for average rental of \$12,500 per month.

UNDERWRITERS—The underwriters named below, for whom A. C. Allyn & Co., Inc. and Scherck, Richter Co. are acting as representatives have severally agreed to purchase, and the company has agreed to sell to them severally, the respective principal amounts of debentures set forth below:

Table listing underwriters and their respective principal amounts of debentures. Includes A. C. Allyn & Co., Inc., Scherck, Richter Co., Blair & Co., Inc., Equitable Securities Corp., Kidder, Peabody & Co., Inc., W. C. Langley & Co., Van Alstyne, Noel & Co., Bache & Co., J. Barth & Co., Bosworth, Sullivan & Co., Inc., The First Cleveland Corp., Inraupt & Co., Johnston, Lemon & Co., Arthur M. Krensky & Co., Inc., Loewi & Co., Inc., Stejn Bros. & Boyce, Straus, Blosser & McDowell, Walston & Co., Inc., Julien Collins & Co., Dempsey-Tegeler & Co., A. G. Edwards & Sons, First Securities Co. of Chicago, Goodbody & Co., Granbery, Marache & Co., Howard, Weil, Labouisse, Friedrichs & Co., E. F. Hutton & Co., Edward D. Jones & Co., Moore, Leonard & Lynch, Prescott, Shepard & Co., Inc., Reinholdt & Gardner, Semple, Jacobs & Co., Inc., I. M. Simon & Co., Smith, Moore & Co., Stifel, Nicolaus & Co., Inc., Stix & Co., Arthurs, Lestrangle & Co., George K. Baum & Co., Cunningham, Gunn & Carey, Inc., Garrett-Bromfield & Co., W. C. Gibson & Co., Hanrahan & Co., The Kentucky Co., Seasongood & Mayer, C. E. Unterberg, Towbin Co., Varendoc, Chisholm & Co., Inc., Webber-Simpson & Co., Arthur L. Wright & Co., Inc.

The corporation filed its Regulation A notification with the Commission on Aug. 24, 1954, proposing the public offering of 4,500,000 shares of its common stock at 5c per share. Regulation A provides a conditional exemption from registration for offerings not exceeding \$300,000 in amount, and one of the conditions of the exemption is a requirement for the subsequent filing of semi-annual reports reflecting the amount of stock sold and the use of the proceeds thereof.

In its suspension order, the Commission asserts that this condition has not been complied with by Uranium Oxide, in that no such reports have been filed and the company has ignored requests of the Commission's staff for the filing thereof.—V. 180, p. 955.

Net proceeds of the financing will be added to the general funds of the company. This increase in general funds is considered desirable in view of plans for expansion of the Jefferson County, O., facilities, the first unit of which is now under construction. The additions now contemplated, together with the Jefferson County facilities under construction, are expected to cost in excess of \$17,500,000.—V. 184, p. 411.

PROCEEDS—The shares offered were holdings of certain stockholders and none of the proceeds will accrue to the company.

BUSINESS—The company imports, processes, packs and distributes pickled and smoked fish, pickles, condiments, olives, spreads, salads and other food specialties.

EARNINGS—Net income for the year ended April 30, 1956, after preferred dividends, totaled \$435,515 on net sales of \$14,999,129.

DIVIDENDS—The company has had earnings and paid dividends in every year since its formation in 1930. It is the intention of the management to continue the common stock on a quarterly dividend basis. It is expected that a dividend of 12 cents per share will be paid in September, 1956.

CAPITALIZATION UPON COMPLETION OF OFFERING \$5 cumul. preferred stock (par \$100) 18,000 shs. *9,961 shs. Common stock (par 25 cents) 500,000 shs. 325,400 shs.

*After giving effect to the following: The company, concurrently with the sale by the selling stockholders of the common stock above offered, will purchase from the selling stockholders an aggregate of 3,558 shares of the company's presently outstanding 13,519 shares of cumulative preferred stock at the price of \$102 per share, plus accrued dividends, using for this purpose the proceeds of current bank borrowings. Under a "Stock Option Plan" there has been granted options to purchase 20,000 shares of the common stock to selected executive and key employees.

NOTE—As of April 30, 1956, the company had outstanding 16,270 shares of common stock without par value. By an amendment to its articles of incorporation, filed on July 19, 1956, the number of shares of authorized common stock was increased from 24,000 to 500,000 shares of the par value of 25 cents per share, and the 16,270 shares then outstanding were converted into 325,000 shares.

UNDERWRITERS—The underwriters have severally agreed to purchase from the selling stockholders the number of shares of common stock set opposite their respective names below:

Table listing underwriters and their respective shares. Includes Granbery, Marache & Co., Crutenden & Co., Baker, Simonds & Co., Spiegelberg, Feuer & Co., Brukenfeld & Co., Zuckerman, Smith & Co., Marache, Dofflemeyer & Co., Joseph, Mellen & Miller, Inc., Johnson, Lane, Sance & Co., Inc., Sloan, Rodetsky & Co.

chase from the selling stockholders the number of shares of common stock set opposite their respective names below:

Table listing underwriters and their respective shares. Includes Granbery, Marache & Co., Crutenden & Co., Baker, Simonds & Co., Spiegelberg, Feuer & Co., Brukenfeld & Co., Zuckerman, Smith & Co., Marache, Dofflemeyer & Co., Joseph, Mellen & Miller, Inc., Johnson, Lane, Sance & Co., Inc., Sloan, Rodetsky & Co.

Vulcan Detinning Co.—Earnings Increased— Period End. June 30— 1956—3 Mos.—1955 1956—6 Mos.—1955 Inc. from sale of prod. \$4,012,088 \$2,150,550 \$7,231,570 \$4,428,588 Inc. bef. Federal taxes 358,998 233,400 658,238 542,592 Net inc. after taxes 181,998 122,400 340,238 278,592 *Earnings per com share \$0.53 \$0.35 \$1.00 \$0.80

*Based on 322,586 common shares outstanding and after preferred dividend requirements of \$9,475 and \$18,950 for the three months and six months respectively of 1956 and 1955.—V. 183, p. 1661.

Walgreen Co.—July Sales Higher— Period Ended July 31— 1955—Month—1956 1955—7 Mos.—1956 Sales 17,197,539 16,904,361 118,781,472 107,400,780 —V. 184, p. 369.

Warner Bros. Pictures, Inc.—To Borrow— This corporation is establishing a three-year credit agreement with a group of banks headed by the First National Bank of Boston to borrow up to \$20,000,000 at 4% it was disclosed on Aug. 16. The company has agreed to pay a commitment fee of 1/2 of 1% on the unused portion of the credit.

The information was contained in an invitation to stockholders to tender up to \$20,000,000 of common stock at prices not exceeding \$28.50 per share.

The company, the invitation said, has agreed to maintain net working capital at \$25,000,000 and to redeem no more than \$30,000,000 of its stock. Dividends must not exceed accumulated net income after Aug. 31, plus \$5,000,000. Monies received from sale of fixed assets in excess of \$2,500,000 must be applied to reduction of the credit.—V. 184, p. 565.

Warner & Swasey Co.—Stock Offering Oversubscribed—An underwriting group headed by Blyth & Co., Inc. on Aug. 14 offered publicly an issue of 120,000 common shares (\$1 par value) at \$35.50 per share. This offering was quickly oversubscribed.

PROCEEDS—Warner & Swasey will apply the proceeds to general funds. It is expected that a proposed expansion program, designed to increase machine tool capacity by about 25% by late 1957, will cost about \$2,800,000.

BUSINESS—The company is a major machine tool maker, producing lathes, spindle automatics, chucking machines, tapping and threading machines, and an extensive line of tools and accessories. In addition, Warner & Swasey manufactures Gradall, a multi-purpose earth moving and materials handling machine, and a line of textile machinery.

EARNINGS—Net sales and income from leased products in the first five months of 1956 were \$23,444,746, compared to \$14,985,308 in the comparable period of 1955. Net income in the 1956 five months was \$2,175,566 compared to \$1,016,518 in the 1955 period.

DIVIDENDS—In 1955 the company paid quarterly dividends on the common stock aggregating \$1 and a year-end extra of 50 cents. To date in 1956, three quarterly dividends of 30 cents each have been declared.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING *Long-term debt \$5,600,000 Authorized Outstanding Common stock (par \$1) 11,000,000 shs. 957,678 shs.

*The long-term debt comprises borrowings of \$600,000 from two banks and \$5,000,000 from an insurance company. The bank loans currently bear interest at the rate of 3 3/4% per annum (the rate may vary from 3 1/4% to 3 3/4%) and mature Dec. 31, 1958, subject to required prepayments of \$400,000 on Dec. 31, 1956 and \$100,000 each on Dec. 31, 1957 and Dec. 31, 1958. The insurance company loan bears interest at the rates of 3 3/4% and 4 1/4% per annum on \$3,000,000 and \$2,000,000 principal amounts, respectively, and matures Dec. 1, 1969, subject to required annual prepayments of \$300,000 each for two years commencing Dec. 1, 1957, and \$400,000 each year thereafter commencing Dec. 1, 1959. Prepayments are to be applied first to the \$3,000,000 bearing interest at the rate 3 3/4%. The loan agreements require the company to maintain working capital of at least \$10,000,000 and place certain restrictions upon the right to incur further indebtedness or borrowed money, including current debt.

\$40,000 shares were reserved at June 30, 1956 for issuance pursuant to the company's Stock Option Plan.

UNDERWRITERS—The several underwriters named below, acting through Blyth & Co., Inc., as representative, have entered into an underwriting agreement with the company whereby they severally agreed to purchase the shares above offered:

Table listing underwriters and their respective shares. Includes Blyth & Co., Inc., Hornblower & Weeks, Paine, Webber, Jackson & Curtis, Bache & Co., Goodbody & Co., McDonald & Co., Ball, Burge & Kraus, Fulton, Reid & Co., Hayden, Miller & Co., Merrill, Turben & Co., Inc., Prescott, Shepard & Co., Inc., Fahey, Clark & Co., The First Cleveland Corp., Curtis, House & Co., Hawkins & Co., Joseph, Mellen & Miller, Inc., Saunders, Stiver & Co.

Williams-McWilliams Industries, Inc.—New Contract A newly designed \$4,000,000 river transfer station to facilitate the transferring of coal and phosphates from Mississippi River barges to ocean-going vessels will soon be erected near Port Sulphur, La. It was announced jointly on Aug. 15 by Cyrus S. Eaton, Board Chairman of West Kentucky Coal Co., and Mark E. Easton, Jr., President of River and Gulf Transfer Co.

The installation was designed and will be constructed by the W. Horace Williams division of Williams-McWilliams Industries, Inc. At capacity, the station will handle over two million tons of coal and phosphate annually. It is said to be a necessary link in the development of a new coal frontier on Florida's industrial west coast.—V. 183, p. 2013.

York Oil & Uranium Co.—Hearing Cancelled— The SEC, it was announced on Aug. 14, has cancelled a hearing scheduled for Aug. 13, 1956, in its Salt Lake Branch Office, on the question whether to vacate or make permanent its order of May 22, 1956, temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a stock offering by this company. The hearing had been ordered on request of the company, which request has now been withdrawn, without prejudice.

The Regulation A Notification, filed June 3, 1955, proposed the public offering of 10,000,000 shares of its common capital stock at 2 cents per share. In its suspension order, the Commission asserted that it had reasonable grounds to believe that the Notification and offering circular were false and misleading in material respects and that the stock offering "did and would operate as a fraud and deceit upon the purchasers" of York Oil stock.—V. 184, p. 565.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County School District No. 1 (P. O. Phoenix), Ariz.
Bond Sale—The \$159,000 building bonds offered Aug. 9—v. 184, p. 379—were awarded to Robert Patterson & Company, of Phoenix.

CALIFORNIA

Alvarado School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Alameda, until 10 a.m. (Calif. DST) on Sept. 11 for the purchase of \$169,000 building bonds. Dated Oct. 15, 1956. Due on Oct. 15 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Anaheim School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on Aug. 23 for the purchase of \$1,000,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Ballico School District, Merced County, Calif.

Bonds Not Sold—Bids for the \$62,000 building bonds offered Aug. 14—v. 184, p. 566—were rejected.

Bloomfield School District, Los Angeles County, Calif.

Bond Sale—The \$18,000 building bonds offered Aug. 14—v. 184, p. 370—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4 3/4s, at a price of 101.33, a basis of about 4.57%.

El Camino Union School District, El Dorado County, Calif.

Bond Offering—V. H. Benson, County Clerk, will receive sealed bids at his office in Placerville, until 11 a.m. (CDST) on Aug. 29 for the purchase of \$4,000 school bonds. Dated Aug. 6, 1956. Due Aug. 6, 1977. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Elk Grove Union School District, Sacramento County, Calif.

Bond Sale—The \$187,000 building bonds offered Aug. 8—v. 184, p. 472—were awarded to a group composed of the American Trust Co., of San Francisco, and R. H. Moulton & Co., and Shuman, Agnew & Co., at a price of 100.14, a net interest cost of about 3.57%, as follows:
 \$12,000 5s. Due on Sept. 15 from 1958 to 1960 inclusive.
 35,000 3 3/4s. Due on Sept. 15 from 1961 to 1967 inclusive.
 120,000 3 1/2s. Due on Sept. 15 from 1968 to 1979 inclusive.
 20,000 3 3/4s. Due on Sept. 15, 1980 and 1981.

Glendora School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Sept. 11 for the purchase of \$6,000 building (election) bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1962 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Hayward, Calif.

Bond Sale—The \$650,000 off-street parking revenue bonds offered Aug. 14—v. 184, p. 566—were awarded to a group composed of Blyth & Co., Merrill Lynch, Pierce, Fenner & Beane, William R. Staats & Co., Taylor & Co., Stone & Youngberg, J. Barth & Co., and H. E. Work & Co., at a price of 100.004, a net interest cost of about 4.23%, as follows:

\$100,000 4 3/4s. Due on Aug. 1 from 1957 to 1966 inclusive.
 210,000 4 1/4s. Due on Aug. 1 from 1967 to 1980 inclusive.
 340,000 4.20s. Due on Aug. 1, 1981.

Los Angeles, Calif.

Bond Sale—The \$4,500,000 electric plant revenue bonds offered Aug. 15—v. 184, p. 671—were awarded to a group headed by Harriman Ripley & Co., Inc., New York City, at a price of 100.0099, a net interest cost of about 2.87%, as follows:

\$750,000 5s. Due on Aug. 1 from 1957 to 1961, inclusive.
 300,000 2 1/2s. Due on Aug. 1, 1962 and 1963.
 900,000 2.60s. Due on Aug. 1 from 1964 to 1969, inclusive.
 750,000 2 3/4s. Due on Aug. 1 from 1970 to 1974, inclusive.
 600,000 2.80s. Due on Aug. 1 from 1975 to 1978, inclusive.
 1,200,000 2.90s. Due on Aug. 1 from 1979 to 1986, inclusive.

Other members of the account: Smith, Barney & Co., Kidder, Peabody & Co., White, Weld & Co., R. W. Pressprich & Co., Hornblower & Weeks, Alex. Brown & Sons, Stifel, Nicolaus & Co., The Illinois Company, Robert W. Baird & Co., and Harold E. Wood & Co.

Los Angeles School Districts, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on Sept. 18 for the purchase of \$29,000,000 bonds, as follows:

\$10,000,000 City School District bonds. Due on Oct. 1 from 1957 to 1981 inclusive.
 10,000,000 City High School District bonds. Due on Oct. 1 from 1957 to 1981 inclusive.
 9,000,000 City Junior College District bonds. Due on Oct. 1 from 1957 to 1981 inclusive.

The bonds are dated Oct. 1, 1956. Principal and interest (A-O) payable at the County Treasurer's office, or at the County's fiscal agency in New York City and Chicago.

Merced School District, Merced County, Calif.

Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced until 11 a.m. (PST) on Aug. 21 for the purchase of \$103,000 building bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County's Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Palo Alto, Calif.

Bond Sale—The \$900,000 municipal improvement bonds offered Aug. 13—v. 184, p. 566—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$150,000 4s. Due on Sept. 1 from 1957 to 1961 inclusive.

135,000 2 1/2s. Due on Sept. 1 from 1962 to 1964 inclusive.
 90,000 2.35s. Due on Sept. 1, 1965 and 1966.

90,000 2.40s. Due on Sept. 1, 1967 and 1968.

435,000 2 1/2s. Due on Sept. 1 from 1969 to 1976 inclusive.

Placentia Unified School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on Aug. 28 for the purchase of \$100,000 school bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Pleasant Valley School District, Butte County, Calif.

Bond Sale—An issue of \$40,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$18,000 4 1/2s. Due on Aug. 1 from 1957 to 1965 inclusive.
 22,000 4s. Due on Aug. 1 from 1966 to 1976 inclusive.

Dated Aug. 1, 1956. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ready Springs Union School District, Nevada County, Calif.

Bond Sale—An issue of \$35,500 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as 4 3/4s. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Redwood Valley School District, Mendocino County, Calif.

Bond Offering—W. J. Broadus, County Clerk, will receive sealed bids at his office in Mendocino, until 2 p.m. (Calif. DST) on Sept. 4 for the purchase of \$51,000 building bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Roseville, Calif.

Bond Offering—R. W. Terry, City Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on Sept. 5 for the purchase of \$497,000 outfall sewer bonds. Dated Sept. 15, 1956. Due on June 15 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Clemente, Calif.

Bond Offering—Max L. Berg, City Clerk, will receive sealed bids until 8 p.m. (Calif. DST) on Sept. 5 for the purchase of \$65,000 water bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1971 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at the Bank of America National Trust & Savings Association, of San Francisco.

Waverly School District, San Joaquin County, Calif.

Bond Sale—The \$41,000 building bonds offered Aug. 9—v. 184,

p. 566—were awarded to the Union Safe Deposit Bank, of Lockeford, as 3 1/2s, at a price of 100.15, a basis of about 3.48%.

CONNECTICUT

Bristol, Conn.

Bond Offering—City Comptroller, Edgar C. Hannan announces that sealed bids will be received until 2 p.m. (EDST) on Aug. 20 for the purchase of \$1,750,000 elementary school bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive.

Note—The foregoing supplements the report published in our issue of Aug. 13—v. 184, p. 671.

East Hartford (P. O. Hartford), Connecticut

Bond Sale—The \$1,800,000 public works bonds offered Aug. 14—v. 184, p. 671—were awarded to a group composed of the Chase Manhattan Bank; Smith, Barney & Co.; and E. F. Hutton & Co., as 2.60s, at a price of 100.22, a basis of about 2.57%.

Fairfield County (P. O. Bridgeport), Conn.

Bond Sale—The \$750,000 court house building bonds offered Aug. 16—v. 184, p. 671—were awarded to Halsey, Stuart & Co., Inc., and First of Michigan Corp., jointly, as 2 1/2s, at a price of 100.78, a basis of about 2.48%.

West Hartford (P. O. Hartford), Connecticut

Bond Offering—John J. Budds, Chairman, Board of Finance, will receive sealed bids at the Connecticut Bank & Trust Company, Corporate Trust Department, 760 Main Street, Hartford, until 1:30 p.m. (EDST) on Aug. 21 for the purchase of \$3,500,000 school bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1957 to 1976 inclusive. Principal and interest payable at the Hartford National Bank & Trust Company, Hartford. Legality approved by Robinson, Robinson & Cole, of Hartford.

DELAWARE

Sussex County, Bridgeville Consol. School District No. 90 (P. O. Bridgeville), Del.

Bond Offering—Virgil B. Wiley, Clerk of Board of Trustees, will receive sealed bids until 7 p.m. (EDST) on Aug. 29 for the purchase of \$50,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1972 inclusive. Principal and interest (M-S) payable at the Farmers Bank of the State of Delaware, Georgetown. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

HAWAII

Maui County (P. O. Wailuku), Hawaii

Bond Sale—The \$600,000 public improvement bonds offered Aug. 15—v. 184, p. 567—were awarded to a group composed of Goldman, Sachs & Co.; Baxter, Williams & Co.; Seasongood & Mayer; and Breed & Harrison, Inc., as 3 3/8s, at a price of 100.34, a basis of about 3.84%.

ILLINOIS

Cook County School District No. 28 (P. O. Northbrook), Ill.

Bond Sale—The \$425,000 school building bonds offered Aug. 14—v. 184, p. 567—were awarded to the Northern Trust Co., and M. B. Vick & Co., both of Chicago, jointly, at a price of 100.08, a net interest cost of about 3.41%, as follows:

\$180,000 3 1/2s. Due on Dec. 1 from 1957 to 1965 inclusive.

120,000 3 3/4s. Due on Dec. 1 from 1966 to 1971 inclusive.
 125,000 3 1/2s. Due on Dec. 1 from 1972 to 1975 inclusive.

Elgin, Ill.

Bond Offering—Raymond Botch, City Manager, will receive sealed bids until 7:30 p.m. (CDST) on Aug. 24 for the purchase of \$500,000 motor vehicle parking system revenue bonds. Dated July 1, 1956. Due on Jan. 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at such bank or trust company in Elgin or Chicago, as may hereafter be agreed upon between the City and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Lincoln University (P. O. Lincoln), Illinois

Bond Offering—C. A. Balof, Secretary and Business Manager, will receive sealed bids until 10 a.m. (CDST) on Aug. 23 for the purchase of \$175,000 non-tax exempt dormitory bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1958 to 1995 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Madison County School District No. 101 (P. O. East Alton), Ill.

Bond Offering—Superintendent of Schools Charles T. Gabbert announces that bids will be received until 8 p.m. (CST) on Sept. 18 for the purchase of \$590,000 building bonds.

Mattoon, Ill.

Bond Offering—James L. Warren, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 5 for the purchase of \$1,300,000 water revenue bonds. Dated June 1, 1956. Due on Dec. 1 from 1961 to 1984 inclusive. Principal and interest (J-D) payable at the First National Bank of Chicago. Legality approved by Chapman & Cutler, of Chicago.

Murphysboro, Ill.

Bond Offering—D. E. Ward, City Clerk, will receive sealed bids until 6:30 p.m. (CST) on Aug. 24 for the purchase of \$80,000 City Hall bonds. Dated July 1, 1956. Due on Jan. 1 from 1958 to 1964 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Northfield, Illinois

Bond Offering—Fred Friend, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 22 for the purchase of \$95,000 water works and sewerage revenue bonds. Dated Sept. 1, 1956. Due on Dec. 1 from 1958 to 1974 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

St. Clair County, O'Fallon Township High School District No. 203 (P. O. O'Fallon), Ill.

Bond Sale—The \$830,000 building bonds offered Aug. 10—v. 184, p. 567—were awarded to a group composed of the Mercantile Trust Co., of St. Louis, Stifel, Nicolaus & Co., G. H. Walker & Co., and Newhard, Cook & Co., as 3 3/8s, at a price of 100.07, a basis of about 3.36%.

St. Clair County, O'Fallon Community Consolidated School District No. 90 (P. O. Mascoutah), Ill.

Bond Sale—The \$390,000 school building bonds offered Aug. 10—v. 184, p. 567—were awarded to a group composed of the Mercantile Trust Co., of St. Louis, Stifel, Nicolaus & Co., G. H. Walker & Co., and Newhard, Cook & Co., as 3 3/8s, at a price of 100.06, a basis of about 3.36%.

Warren County Community Unit School District No. 222 (P. O. R. F. D. Monmouth), Ill.

Bond Sale—The \$850,000 building bonds offered Aug. 9—v. 184, p. 567—were awarded to a group composed of Harriman Ripley & Co., Inc., The Illinois Company, Burns, Corbett & Pickard, Inc., and Allan Blair & Co., at a price of 100.07, a net interest cost of about 3.11%, as follows:

\$65,000 3/4s. Due on Nov. 1, 1958 and 1959.
535,000 3s. Due on Nov. 1 from 1960 to 1970 inclusive.
250,000 3/4s. Due on Nov. 1 from 1971 to 1975 inclusive.

Wilmette, Ill.

Bond Offering—Mary Elizabeth Brush, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 21 for the purchase of \$90,000 playground and recreation bonds. Dated Sept. 1, 1956. Due on May 1 from 1959 to 1967 inclusive. Principal and interest (M-S) payable at a bank or trust company mutually agreeable to the Village and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Beach Grove School City, Ind.

Bond Sale—The \$103,000 school building bonds offered Aug. 9—v. 184, p. 567—were awarded to Raffensperger, Hughes & Company, of Indianapolis, as 3s, at a price of 100.27, a basis of about 2.95%.

Brookville Consolidated School Corporation, Ind.

Bond Offering—Michael L. Bohland, Secretary of the School Board, will receive sealed bids until noon (CST) on Aug. 24 for the purchase of \$67,000 building bonds. Dated Aug. 1, 1956. Due on June 1 and Dec. 1 from 1957 to 1965 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Campbellsburg School Town, Ind.

Bond Offering—Roger W. Wilkins, Secretary of the Board of Trustees, will receive sealed bids until 1 p.m. (CST) on Aug. 31 for the purchase of \$8,000 school improvement bonds. Dated Aug. 1, 1956. Due on June 30 and Dec. 30 from 1957 to 1964 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jasper School City, Ind.

Bond Sale—The \$135,000 building bonds offered Aug. 10—v. 184, p. 567—were awarded to the City Securities Corporation, of Indianapolis, as 3s, at a price of 100.26, a basis of about 2.94%.

Lafayette, Ind.

Bond Sale—The \$30,000 municipal sewer bonds offered Aug. 10—v. 184, p. 567—were awarded to the American Fletcher National Bank, of Indianapolis, as 2 3/4s, at a price of 100.27, a basis of about 2.69%.

Rochester, Ind.

Bond Sale—The \$140,000 water works revenue bonds offered Aug. 8—v. 184, p. 473—were awarded to the City Securities Corporation, of Indianapolis, as 3/4s, at a price of 100.56, a basis of about 3.68%.

IOWA

Arlington Independent Sch. Dist., Iowa

Bond Sale—The \$20,000 building bonds offered Aug. 13—v. 184, p. 672—were awarded to the American National Bank of Arlington, as 3s, at a price of 100.25, a basis of about 2.97%.

Burlington, Ia.

Bond Offering—Robert Schlamp, City Clerk, will receive sealed and oral bids until 10 a.m. (CST) on Aug. 27 for the purchase of \$450,000 water revenue bonds. Dated Sept. 1, 1956. Due on May 1 from 1958 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Clarion, Ia.

Bond Offering—Bids will be received until 7 p.m. (CST) on Aug. 21 for the purchase of \$35,000 City Hall-Fire Station bonds.

Danville Community School Dist., Iowa

Bond Offering—C. E. Stout, Secretary of Board of Education, will receive sealed and oral bids until 8 p.m. (CST) on Aug. 21 for the purchase of \$212,000 building bonds. Dated Sept. 1, 1956. Due on Nov. 1 from 1958 to 1975 incl.

Rippe Consolidated Independent School District, Ia.

Bond Sale—The \$250,000 school building bonds offered Aug. 9 were awarded to the Iowa-Des Moines National Bank, Des Moines, at a price of 100.02, a net interest cost of about 3.12%, as follows:

\$128,000 3/4s. Due on Nov. 1 from 1957 to 1967 inclusive.
28,000 3s. Due on Nov. 1, 1968 and 1969.
94,000 3.10s. Due on Nov. 1 from 1970 to 1975 inclusive.

Dated Sept. 1, 1956. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Schaller Community School Dist., Iowa

Bond Sale—The \$298,000 school building bonds offered Aug. 10—were awarded to Carleton D. Beh Company, of Des Moines.

The bonds are dated Sept. 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KENTUCKY

Hart County (P. O. Munfordville), Kentucky

Bond Sale—The \$32,000 building revenue bonds offered Aug. 7—v. 184, p. 567—were awarded to Stein Bros. & Boyce, of Baltimore, and the Bankers Bond Co., of Louisville, jointly, as follows: \$15,000 4 1/4s. Due on Aug. 1 from 1957 to 1971 inclusive.
17,000 4 1/2s. Due on Aug. 1 from 1972 to 1981 inclusive.

Jefferson County, Middletown Water District (P. O. Middletown), Kentucky

Bond Sale—The \$100,000 water revenue bonds offered Aug. 13 were awarded to the Bankers Bond Co., Inc., and Kentucky Company, both of Louisville, jointly.

The bonds are dated Sept. 1, 1956. Due on Sept. 1 from 1959 to 1971 inclusive. Principal and interest (M-S) payable at the Bank of Middletown. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Metcalfe County (P. O. Edmonton), Ky.

Bond Sale—The \$312,000 school building revenue bonds offered Aug. 7—v. 184, p. 567—were awarded to a group composed of Stein Bros. & Boyce, Bankers Bond Co., Charles A. Hinsch & Co., Pohl Co., Magnus & Co., Walter, Woody & Heimerdinger, W. C. Thornburgh & Co., and Westheimer & Co., as 4 1/2s, at a price of par.

LOUISIANA

Jefferson Parish Community Center and Playground District No. 9 (P. O. Matarrie), La.

Bond Sale—The \$190,000 public improvement bonds offered Aug. 13—v. 184, p. 267—were awarded to Scharff & Jones, Inc., and Barrow, Leary & Co., jointly, as 3 1/2s and 4s, at a price of 100.01.

Morehouse Parish School District No. 5 (P. O. Bastrop), La.

Bond Offering—Secretary S. G. Lucky announces that the Parish School Board will receive sealed bids until 11 a.m. (CST) on Sept. 11 for the purchase of \$150,000 school bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1971 inclusive. Principal and interest (M-S) payable at the office of the Parish School Board Treasurer or at any bank specified by the pur-

chaser. Legality approved by Chapman & Cutler, of Chicago.

New Orleans, La.

Certificate Sale—The \$393,000 paving certificates offered Aug. 9—v. 184, p. 473—were awarded to Scharff & Jones, Inc., of New Orleans, as 3 1/4s.

St. Mary Parish Special School District No. 4 (P. O. Franklin), Louisiana

Bond Sale—The \$380,000 building bonds offered Aug. 9—v. 184, p. 160—were awarded to Newman, Brown & Company, of New Orleans, at a price of 100.003.

Vernon Parish (P. O. Leesville), Louisiana

Bond Sale—The \$875,000 public improvement bonds offered Aug. 13—v. 184, p. 371—were awarded to a group composed of Barrow, Leary & Co., Scharff & Jones, Inc., Equitable Securities Corp., and White, Hattier & Sanford, as follows:

\$503,000 3/4s. Due on Aug. 1 from 1957 to 1973 inclusive.
372,000 3.40s. Due on Aug. 1 from 1974 to 1981 inclusive.

MAINE

Bath, Maine

Bond Sale—The \$171,000 Central Fire Station bonds offered Aug. 14—v. 184, p. 672—were awarded to the First National Bank of Boston, as 3s, at a price of 100.14, a basis of about 2.97%.

MASSACHUSETTS

Beverly, Mass.

Bond Offering—John C. Lovett, City Treasurer, will receive sealed bids c/o The First National Bank of Boston, 45 Milk Street, Boston, until 11 a.m. (EDST) on Aug. 21 for the purchase of \$475,000 school project bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1975 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Boston, Mass.

Note Sale—The \$5,000,000 temporary loan notes offered Aug. 13—v. 184, p. 672—were awarded to the First Boston Corporation, and the Chemical Corn Exchange Bank, of New York City, jointly, at 2.23%.

Hingham, Mass.

Bond Offering—Karl C. Hough, Town Treasurer, will receive sealed bids at the Merchants National Bank, 28 State St., Boston, until noon (DST) on Aug. 21 for the purchase of \$130,000 municipal light plant bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1969 inclusive. Principal and interest payable at the above-mentioned bank.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Timothy J. Cronin, County Treasurer, will receive sealed bids until 10:30 a.m. (DST) on Aug. 21 for the purchase of \$700,000 notes. Dated Aug. 28, 1956. Due on Nov. 5, 1956.

Newton, Mass.

Bond Offering—Archie R. Whitman, City Treasurer, will receive sealed bids until 1 p.m. (DST) on Aug. 28 for the purchase of \$2,568,000 bonds, as follows:

\$350,000 water bonds. Due on Sept. 1 from 1957 to 1966 incl.
100,000 sewer bonds. Due on Sept. 1 from 1957 to 1966 incl.
1,200,000 sewer bonds. Due on Sept. 1 from 1957 to 1976 incl.
500,000 street improvement bonds. Due on Sept. 1 from 1957 to 1966 inclusive.
300,000 school building bonds. Due on Sept. 1 from 1957 to 1976 inclusive.
118,000 school building bonds. Due on Sept. 1 from 1957 to 1976 inclusive.

The bonds are dated Sept. 1, 1956. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Reading, Mass.

Bond Sale—The \$1,400,000 vari-ous purposes bonds offered Aug. 14—v. 184, p. 568—were awarded to Smith, Barney & Co., and the Middlesex County National Bank of Everett, jointly, as 2.90s, at a price of 100.17, a basis of about 2.97%.

Taunton, Mass.

Bond Offering—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids at the Merchants National Bank, 30 State Street, Boston, until 11 a.m. (DST) on Aug. 28 for the purchase of \$1,500,000 electric bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thornike, Palmer & Dodge, of Boston.

MICHIGAN

Aima, Mich.

Bond Offering—A. O. Burkholder, City Clerk, will receive sealed bids until 11 a.m. (EST) on Aug. 22 for the purchase of \$14,000 special assessment street improvement bonds. Dated Aug. 1, 1956. Due on May 1 from 1958 to 1961 inclusive. Principal and interest (M-N) payable at a suitable banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Allegan, Mich.

Bond Offering—P. H. Beauvais, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 21 for the purchase of \$107,000 judgment funding general obligation bonds. Dated Sept. 2, 1956. Due on Sept. 1 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Allen Park, Mich.

Bond Sale—The \$186,000 motor vehicle highway fund bonds offered Aug. 14—v. 184, p. 672—were awarded to Braun, Bosworth & Co., and First of Michigan Corp., jointly, as follows: \$146,000 3 1/2s. Due on Oct. 1 from 1957 to 1964 inclusive.
40,000 3 3/4s. Due on Oct. 1, 1965 and 1966.

Brighton Area School District (P. O. Brighton), Mich.

Bond Sale—The \$500,000 school site and building bonds offered Aug. 14 were awarded to a group composed of Halsey, Stuart & Co. Inc.; Kenower, MacArthur & Co., and Watling, Lerchen & Co., at a price of par, a net interest cost of about 3.88%, as follows:

\$105,000 4s. Due on July 1 from 1957 to 1965 inclusive.
240,000 3 3/4s. Due on July 1 from 1966 to 1976 inclusive.
155,000 4s. Due on July 1 from 1977 to 1982 inclusive.

Chelsea School District, Mich.

Bond Offering—Howard W. Flintoft, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 11 for the purchase of \$2,200,000 building bonds. Dated Sept. 1, 1956. Due from 1957 to 1985, inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clare County (P. O. Harrison), Michigan

Note Offering—Wm. A. Henderson, County Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 21 for the purchase of \$65,000 county road notes. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the Citizens State Bank, of Clare.

Dexter Community School District, Michigan

Bond Offering—Jay L. Bradbury, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 29 for the purchase of \$1,250,000 school

site and building bonds. Dated Sept. 1, 1956. Due on July 1 from 1957 to 1984 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Farmington, Livonia and Redford Townships School District No. 5 (P. O. Livonia), Mich.

Bond Offering—William G. Lawrason, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 20 for the purchase of \$750,000 building and site bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1982 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Holly, Mich.

Bonds Not Sold—No bids were submitted for the \$380,000 sewer and water bonds offered Aug. 14—v. 184, p. 473.

Hudson Area Schools, Lenawee and Hillsdale Counties (P. O. Hudson), Michigan

Bond Sale—The \$1,550,000 school building bonds offered Aug. 9—v. 184, p. 473—were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., First of Michigan Corp., Harriman Ripley & Co., Inc., Blyth & Co., Inc., Braun, Bosworth & Co., Inc., Paine, Webber, Jackson & Curtis, Kenower, MacArthur & Co., Hornblower & Weeks, Stranahan, Harris & Co., Baxter, Williams & Co., Ryan, Sutherland & Co., McDonald-Moore & Co., Shannon & Co., H. V. Sattley & Co., and S. R. Livingstone, Crouse & Co., at a price of 100.003, a net interest cost of about 3.89%, as follows:

\$605,000 4s. Due on July 1 from 1957 to 1971 inclusive.
540,000 3 3/4s. Due on July 1 from 1972 to 1980 inclusive.
405,000 4s. Due on July 1 from 1981 to 1985 inclusive.

Jonesville Community School Dist., Michigan

Bond Offering—Paul F. Bugbee, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 22 for the purchase of \$655,000 school site and building bonds. Dated Sept. 1, 1956. Due on July 1 from 1959 to 1985 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lathrup, Mich.

Bond Offering—Beth Cole, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 20 for the purchase of \$68,500 special assessment street improvement bonds. Dated Aug. 1, 1956. Due on Oct. 1 from 1957 to 1960 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Owosso, Mich.

Bond Offering—G. A. Van Epps, City Clerk, will receive sealed bids until 2 p.m. (EST) on Aug. 21 for the purchase of \$47,500 bonds, as follows:

\$3,500 sanitary sewer bonds. Due on Feb. 1 from 1957 to 1959, inclusive.
44,000 street improvement bonds on Feb. 1 from 1957 to 1959, inclusive.

The bonds are dated Aug. 1, 1956. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Additional Offering—Bids will be received at the same time for the purchase of \$75,000 motor vehicle highway fund bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1971, inclusive. Same legal opinion as above.

Plainfield School District Fourth Class No. 4 (P. O. 2988 Shattuck Road, R. F. D., Saginaw), Mich.

Bond Offering—Edward Gross, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 28 for the purchase of \$195,000 building bonds. Dated Aug. 1, 1956. Due on April 1 from 1957 to 1972, inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Port Huron Township Sch. Dist. (P. O. Port Huron), Mich.

Bond Offering—W. W. Kitchen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 27 for the purchase of \$90,000 building bonds. Dated Aug. 1, 1956. Due on May 1 from 1957 to 1966 inclusive. Interest M-N. Legality approved by Berry, Stevens & Moorman, of Detroit.

Woodhull Township School Dist. No. 6 (P. O. Shaftsbury), Mich.

Bond Offering—Byron Wright, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 21 for the purchase of \$70,000 school site and building bonds. Dated Aug. 1, 1956. Due on July 1 from 1957 to 1982 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wyoming Township School District No. 7 (P. O. 1335 Lee St., S. W. Grand Rapids), Mich.

Note Offering—Lloyd C. Fry, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (EST) on Aug. 20 for the purchase of \$38,650 tax anticipation notes. Dated Aug. 21, 1956. Due \$37,000 March 1, and \$1,650 May 1, 1958.

MINNESOTA

Badger, Minn.

Bond Offering—N. B. Gustafson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 23 for the purchase of \$12,500 street betterment bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1959 to 1971 inclusive. Principal and interest payable at a suitable banking institution in Minnesota designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Bloomington, Minn.

Bond Offering—Sealed bids will be received by the Village Clerk until 7 p.m. (CST) on Aug. 28 for the purchase of \$800,000 general obligation improvement bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1958 to 1977 inclusive.

Chicago City, Minn.

Bond Sale—The \$60,000 improvement bonds offered Aug. 8—v. 184, p. 568—were awarded to a group composed of Juran & Moody, Inc., of St. Paul, Kalman & Co., and Allison-Williams Co., both of Minneapolis, at a price of par, a net interest cost of about 4.12%, as follows:
\$21,000 3½s. Due on Aug. 1 from 1959 to 1967 inclusive.
39,000 4s. Due on Aug. 1 from 1968 to 1978 inclusive.

The bonds bear additional interest of 2% from Feb. 1, 1957 to Aug. 1, 1958.

Glenwood, Minn.

Bond Sale—The \$150,000 corporate purpose bonds offered Aug. 8—v. 184, p. 474—were awarded to the First National Bank, of Minneapolis, and the First National Bank, of St. Paul, jointly, as 3.40s, at a price of 100.13, a basis of about 3.38%.

Eagle Lake, Minn.

Bond Sale—The \$10,000 fire department bonds offered Aug. 13—v. 184, p. 673—were awarded to Kalman & Co., of Minneapolis.

Hastings, Minn.

Bond Offering—A. J. Gergen, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 21 for the purchase of \$106,000 improvement bonds.

Dated Aug. 1, 1956. Due on Feb. 1 from 1959 to 1973 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Hennepin County Indep. Sch. Dist. No. 89 (P. O. Minneapolis), Minn.

Bond Sale—The \$600,000 building bonds offered Aug. 15—v. 184, p. 568—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Co., Piper, Jaffray & Hopwood, Kalman & Co., B. J. Van Ingen & Co., Juran & Moody, Inc., Woodard-Elwood Co., Prescott & Co., Mannheim-Egan, Inc., and Paine, Webber, Jackson & Curtis, as 3½s. The bonds bear additional interest of 2% from Dec. 1, 1956 to March 1, 1958.

Hubbard and Becker Counties Joint Indep. Consol. School District No. 1 (P. O. Park Rapids), Minn.

Bond Offering—Edward F. Sullivan, District Clerk, will receive sealed bids until 3 p.m. (CST) on Aug. 28 for the purchase of \$370,000 building bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1959 to 1986 inclusive. Principal and interest (F-A) payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Mower County, Adams Indep. Consolidated School District No. 8 (P. O. Adams), Minn.

Bond Offering—Vance Torgerson, District Clerk, will receive sealed bids until 3 p.m. (CST) on Aug. 27 for the purchase of \$370,000 building bonds. Dated Aug. 1, 1956. Due serially from 1959 to 1985 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

St. Louis County Common School District No. 38 (P. O. Duluth), Minnesota

Bond Offering—Darwin E. Simney, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 21 for the purchase of \$30,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at the Northern Minnesota National Bank of Duluth.

MISSISSIPPI

Adams County (P. O. Natchez), Mississippi

Bond Sale—An issue of \$35,000 airport improvement bonds was sold to Scharff & Jones, of New Orleans, as 2½s and 2¼s. Dated June 15, 1956. Due on June 15 from 1957 to 1966 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Alcorn County (P. O. Corinth), Mississippi

Bond Sale—An issue of \$50,000 airport bonds was sold to the First National Bank, of Memphis, as 3s and 2¼s. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Claiborne County (P. O. Port Gibson), Miss.

Bond Offering—J. Mack Jones, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 29 for the purchase of \$125,000 general obligation bonds. Due from 1957 to 1981 inclusive.

Harrison County (P. O. Gulfport), Mississippi

Bond Sale—The \$75,000 general obligation bonds offered Aug. 7—v. 184, p. 568—were awarded to Leland Speed Co., of Jackson.

Lincoln County Supervisors Road District No. 4 (P. O. Brookhaven), Miss.

Bond Sale—An issue of \$60,000 road and bridge bonds was sold to the First National Bank, of

Memphis, as 4½s, 3¼s, 3s and ¼s. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Rankin County, Brandon Consol. School District (P. O. Brandon), Mississippi

Bond Offering—An issue of \$400,000 school building bonds will be sold at auction on Aug. 23.

Washington County, Hollandale Colored Special Consolidated Sch. Dist. (P. O. Greenville), Mississippi

Bonds Not Sold—Bids for the \$320,000 school bonds offered Aug. 14—v. 184, p. 568—were rejected.

Webster County (P. O. Walthall), Mississippi

Bond Offering—Vera Curry, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 23 for the purchase of \$225,000 industrial plant bonds. Due from 1957 to 1976 inclusive.

Yazoo County (P. O. Yazoo City), Mississippi

Bond Offering—D. S. Shackelford, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 20 for the purchase of \$75,000 road and bridge bonds. Due from 1957 to 1959 inclusive.

NEBRASKA

Ashton, Neb.

Bond Sale—An issue of \$59,000 sanitary sewer system and sewage disposal plant bonds was sold to the Wachob Bender Corp., of Omaha.

Banner County School District (P. O. Harrisburg), Neb.

Bond Offering—J. F. Anderson, Secretary of Board of Education, will receive sealed bids until 2 p.m. (MST) on Aug. 28 for the purchase of \$500,000 building bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1968 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Note—The foregoing supplements the report published in our issue of July 23—v. 184, p. 372.

NEW JERSEY

Bridgeton, N. J.

Bond Offering—Joseph W. Chinnici, City Clerk, will receive sealed bids until 8:30 p.m. (DST) on Sept. 6 for the purchase of \$1,643,000 bonds, as follows:

\$1,139,000 water and sewer bonds. Due on Sept. 1 from 1957 to 1976 inclusive.

454,000 general bonds. Due on Sept. 1 from 1957 to 1967 incl. The bonds are dated Sept. 1, 1956. Principal and interest (M-S) payable at the Cumberland National Bank, Bridgeton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Jefferson Township School District (P. O. Wharton), N. J.

Bond Sale—The \$475,000 school bonds offered Aug. 14—v. 184, p. 474—were awarded to Salomon Bros. & Hutzler, of New York City, as 3.40s, at a price of 100.28, a basis of about 3.34%.

Lakehurst School District, N. J.

Bond Sale—The \$230,000 school bonds offered Aug. 15—v. 184, p. 568—were awarded to Boland, Saffin & Co., and First National Bank of Toms River, jointly, as 3½s, at a price of 100.05, a basis of about 3.86%.

Palisades Park School Dist., N. J.

Bond Sale—The \$157,000 building bonds offered Aug. 9—v. 184, p. 569—were awarded to the National Bank of Palisades Park, as 2.70s, at a price of par.

West New York, N. J.

Bond Sale—The \$532,500 improvement bonds offered Aug. 15—v. 184, p. 673—were awarded to Boland, Saffin & Co., and J. B. Hanauer & Co., jointly, as 3.55s, at a price of 100.02, a basis of about 3.54%.

NEW MEXICO

Lea County, Lovington Municipal School District No. 1 (P. O. Lovington), N. Mex.

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 1:30 p.m. (MST) on Sept. 11 for the purchase of \$1,300,000 general obligation school bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1961 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW YORK

Bethlehem, Delmar-Elmire Sewer District (P. O. Delmar), N. Y.

Bond Sale—The \$118,500 sewer bonds offered Aug. 15—v. 184, p. 673—were awarded to the State Bank of Albany, as 3.40s.

Canisteo, N. Y.

Bond Sale—The \$91,000 village building bonds offered Aug. 9—v. 184, p. 538—were awarded to Roosevelt & Cross, of New York City, as 3.40s, at a price of 100.68, a basis of about 3.33%.

East Hills, N. Y.

Bond Offering—Eleanor M. Pritcnctt, Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on Aug. 23 for the purchase of \$106,500 general purpose bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1963 inclusive. Principal and interest (M-S) payable at the Roslyn office of the Franklin National Bank. Legality approved by Hawkins, Delafield & Wood, of New York City.

Greenburgh, Hartsdale Public Parking Dist. (P. O. Tarrytown), New York

Bond Offering—Edward H. Innet, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Aug. 28 for the purchase of \$147,000 public parking bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1964 inclusive. Principal and interest (M-S) payable at the County Trust Co., White Plains. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Greenwood Lake, N. Y.

Bond Sale—The \$92,000 water bonds offered Aug. 9—v. 184, p. 569—were awarded to Geo. B. Gibbons & Co., Inc., of New York City, as 3¼s, at a price of 100.28, a basis of about 3.19%.

Hempstead Union Free School Dist. No. 15 (P. O. Lawrence), N. Y.

Bond Sale—The \$232,000 land acquisition bonds offered Aug. 16—v. 184, p. 569—were awarded to a group composed of Roosevelt & Cross, Francis I. duPont & Co., and Tilney & Co., as 3.40s, at a price of 100.51, a basis of about 3.34%.

Lafayette, Fabius, Tully and Onondaga Central Sch. Dist. No. 1 (P. O. Lafayette), New York

Bond Sale—The \$675,000 school bonds offered Aug. 15—v. 184, p. 673—were awarded to a group composed of the Marine Trust Co., Western New York; Blair & Co., Inc.; Manufacturers & Traders Trust Co.; Roosevelt & Cross, and R. D. White & Co., as 3.10s, at a price of 100.45, a basis of about 3.04%.

Liberty, N. Y.

Bond Offering—Chandler Borden, Village Treasurer, will receive sealed bids until 10 a.m. (DST) on Aug. 24 for the purchase of \$82,000 general bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1960 inclusive. Principal and interest (J-J) payable at the National Bank of Liberty. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Sale—The \$10,300,000 notes offered Aug. 14—v. 184, p. 673—were awarded to Salomon Bros. & Hutzler, of New York

City, at 2.02%, plus a premium of \$135, the effective rate being 2.01739%.

Oyster Bay and Hempstead, Bethpage Fire District (P. O. Bethpage), N. Y.

Bond Sale—The \$225,000 construction bonds offered Aug. 15—v. 184, p. 673—were awarded to Salomon Bros. & Hutzler, of New York City, as 3.40s, at a price of 100.28, a basis of about 3.34%.

Oyster Bay and North Hempstead Central School District No. 1 (P. O. Sea Cliff), N. Y.

Bond Offering—Joseph L. Martin, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Aug. 21 for the purchase of \$4,420,000 building bonds. Dated July 15, 1956. Due on Jan. 15 from 1957 to 1985 inclusive. Principal and interest (J-J) payable at the First National Bank of Glen Head, or at the Manufacturers Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Salamanca, N. Y.

Bond Offering—Margaret J. McKay, City Comptroller, will receive sealed bids until 3 p.m. (DST) on Aug. 23 for the purchase of \$213,000 public improvement bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1957 to 1971 inclusive. Principal and interest (F-A) payable at the Salamanca Trust Co. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Southold, East Marion Fire District (P. O. East Marion), N. Y.

Bond Offering—Ernest G. Radford, District Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 30 for the purchase of \$34,000 fire department bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1973 inclusive. Principal and interest (F-A) payable at the First National Bank of Greenport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Suffolk County (P. O. Riverhead), New York

Bond Sale—The \$9,263,000 improvement bonds offered Aug. 15—v. 184, p. 673—were awarded to a syndicate headed by the First National City Bank of New York, as 3s, at a price of 100.57, a basis of about 2.93%.

Associates in the offering are: Harris Trust and Savings Bank; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; Equitable Securities Corporation; Geo. B. Gibbons & Company Incorporated; Roosevelt & Cross Incorporated; F. S. Smithers & Co.; Francis I. duPont & Co.; First of Michigan Corporation; W. H. Morton & Co. Incorporated; R. D. White & Company; Hannahs, Ballin & Lee.

Yonkers, N. Y.

Bond Offering—John F. Carozza, City Comptroller, will receive sealed bids until noon (EDST) on Aug. 23 for the purchase of \$6,421,000 bonds, as follows:

\$4,510,500 school bonds. Due on Aug. 1 from 1957 to 1976 incl.
91,500 public building bonds. Due on Aug. 1 from 1957 to 1971 inclusive.

79,000 playground land acquisition and improvement bonds. Due on Aug. 1 from 1957 to 1966 inclusive.

315,000 compensation award bonds. Due on Aug. 1 from 1957 to 1961 inclusive.

495,000 street improvement bonds. Due on Aug. 1 from 1957 to 1966 inclusive.

375,000 equipment bonds. Due on Aug. 1 from 1957 to 1961 incl.

42,500 sewer bonds. Due on Aug. 1 from 1957 to 1970 inclusive.

200,000 water bonds. Due on Aug. 1 from 1957 to 1976 inclusive.

312,000 land acquisition bonds. Due on Aug. 1 from 1957 to 1976 inclusive.

Dated Aug. 1, 1956. Principal and interest (A-O) payable at the City Comptroller's office. Legality approved by Sullivan, Dono-

van, Hanrahan, McGovern & Lane, of New York City.

NORTH CAROLINA

Severn, N. C.
Bond Offering—W. E. Easterling Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EDST) on Aug. 21 for the purchase of \$60,000 water bonds. Dated June 1, 1956. Due on June 1 from 1959 to 1984 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

NORTH DAKOTA

Caballier County, Dresden School District No. 9 (P. O. Dresden), North Dakota
Bond Sale—An issue of \$38,600 building bonds was sold to the Bank of North Dakota, Bismarck.

Golden Valley County, Lone Tree School District No. 6 (P. O. Golva), N. Dak.
Bond Sale—An issue of \$12,000 school building bonds was sold to the State Land Department, Bismarck.

Lawton-Eastview School District (P. O. Lawton), N. Dak.
Bond Sale—An issue of \$40,000 building bonds was sold to the State Land Department.

Maddock, N. Dak.
Bond Sale—An issue of \$30,000 electrical and street lighting system revenue bonds was sold to the Bank of North Dakota, Bismarck, as 3 1/8s. Due on July 1 from 1957 to 1961 inclusive.

Oakes, N. Dak.
Bond Sale—An issue of \$32,000 National Guard Armory bonds was sold to the Bank of North Dakota, Bismarck, as 3 1/2s. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1972 inclusive. Interest F-A.

OHIO

Glen Este-Mt. Carmel Local School District (P. O. Mt. Carmel), Ohio
Bond Offering—Barbara J. Henke, Clerk of Board of Education, will receive sealed bids until noon (EST) on Aug. 25 for the purchase of \$161,000 building bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1958 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank, of Batavia. Legality approved by Peck, Schaffer & Williams, of Cincinnati.

Lorain, Ohio
Bond Offering—Joseph J. Mitock, City Auditor, will receive sealed bids until noon (EDST) on Aug. 30 for the purchase of \$42,400 bonds, as follows:
 \$22,400 storm and sanitary sewer construction bonds. Due on Nov. 1 from 1958 to 1962 incl.
 20,000 water main construction bonds. Due on Nov. 1 from 1958 to 1967 inclusive.
 Dated Sept. 1, 1956. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Montgomery County (P. O. Dayton), Ohio
Bond Sale—The \$374,000 special assessment bonds offered Aug. 9 —v. 184, p. 475—were awarded to Seasongood & Mayer, of Cincinnati, as follows:
 \$220,000 sewer district bonds, as 3 1/4s, at a price of 100.04, a basis of about 3.24%.
 154,000 sewer district, West Moraine Plat bonds, as 3s, at a price of 100.03, a basis of about 2.99%.

Scioto Township Local School Dist. (P. O. Kackson), Ohio
Bond Sale—The \$58,000 building bonds offered Aug. 10—v. 184, p. 475—were awarded to Magnus & Company, of Cincinnati, as 4s, at a price of 100.43, a basis of about 3.95%.

Simon Kenton Local School District (P. O. Route 2, Sabina), Ohio
Bond Sale—The \$400,000 school building bonds offered Aug. 10—v. 184, p. 570—were awarded to J. A. White & Company, of Cincinnati, as 3 1/4s, at a price of 100.86, a basis of about 3.16%.

South Euclid, Ohio
Bond Sale—The \$139,679 special assessment street improvement bonds offered Aug. 13 —v. 184, p. 373 — were awarded to McDonald & Co., of Cleveland, as 1/2s, at a price of 100.16, a basis of about 3.46%.

OKLAHOMA

Granite, Okla.
Bond Sale—The \$15,000 sewer and water works bonds offered Aug. 14—v. 184, p. 674—were awarded to the First Securities Co. of Kansas, of Wichita.

Seminole County Indep. Sch. Dist. No. 7 (P. O. Seminole), Okla.
Bond Offering—James A. Powers, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (CST) on Aug. 21 for the purchase of \$12,000 bonds, as follows:

\$7,000 repair and equipment bonds. Due from 1958 to 1961 inclusive.
 5,000 site and equipment bonds. Due from 1958 to 1962 inclusive.

OREGON

Washington County, Forest Grove Rural Fire Protection District (P. O. Forest Grove), Oregon

Bond Offering—Ernest Heesacker, District Secretary, will receive sealed bids until 5 p.m. (PST) on Aug. 31 for the purchase of \$60,000 fire protection bonds. Dated Sept. 1, 1956. Due on July 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Abington Township School District (P. O. Abington), Pa.
Bond Sale—The \$600,000 improvement bonds offered Aug. 14 —v. 184, p. 570—were awarded to the First Boston Corp., and Harriman Ripley & Co., Inc., jointly, as 2 7/8s, at a price of 100.17, a basis of about 2.60%.

Cambridge Springs, Pa.
Bond Offering—Marjorie Conroe, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Aug. 20 for the purchase of \$29,000 general obligation bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1972 inclusive.

Duquesne School District, Pa.
Bond Offering—R. A. Kenney, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 10 for the purchase of \$108,000 general obligation bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1968 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

SOUTH CAROLINA

Charleston County, St. Andrew's Public Service District (P. O. Charleston), S. C.
Bond Sale—An issue of \$65,000 2 1/2% fire station and equipment bonds was sold to Johnson, Lane, Space & Co., of Savannah. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1969 inclusive. Principal and interest (F-A) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Dillon, S. C.
Bond Offering—Mayor Powell B. Jones will receive sealed bids until noon (EST) on Aug. 29 for the purchase of \$440,000 combined waterworks and sewerage system refunding and improvement re-

venue bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1988 inclusive. Principal and interest (M-S) payable at a bank to be mutually agreed upon between the City and the purchaser. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Walterboro, S. C.
Bond Sale—An issue of \$530,000 water works and sewerage system improvement bonds was sold to the Bank of Walterboro, and the Farmers and Merchants Bank, both of Walterboro, jointly, as 3s. Dated June 30, 1956. Due on June 30 from 1957 to 1981 inclusive. Interest J-D. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE

Gibson County, County Utility Dist. (P. O. Trenton), Tenn.
Bond Sale—An issue of \$425,000 4% and 4 1/2% natural gas system revenue bonds was sold to Juran & Moody, of St. Paul. Dated June 1, 1956. Due on May 1 from 1961 to 1985 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Lawrenceburg, Tenn.
Bond Sale—The \$100,000 water revenue and tax bonds offered Aug. 14—v. 184, p. 570—were awarded to a group composed of the Cumberland Securities Corp., J. C. Bradford & Co., and First National Bank of Memphis, as 3 3/4s, at a price of par.

TEXAS

Baird Independent School District, Texas
Bond Sale—An issue of \$124,000 school building bonds was sold to the First Southwest Company, of Dallas, as 3 1/2s, 3 1/4s and 2 3/4s. Dated June 15, 1956. Due serially from 1957 to 1981 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Bellaire, Texas
Bond Offering—Gary O. Summers, City Manager, will receive sealed bids until 8 p.m. (CST) on Aug. 30 for the purchase of \$250,000 park bonds. Dated Oct. 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the National Bank of Commerce, of Houston. Legality approved by Vinson, Elkins, Weems & Searle, of Houston.

Gray County (P. O. Pampa), Tex.
Bond Offering—Bruce L. Parker, County Judge, will receive sealed bids until 11 a.m. (CST) on Aug. 27 for the purchase of \$650,000 road, unlimited tax bonds. Dated Sept. 15, 1956. Due on March 15 from 1958 to 1967 inclusive. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Midway Independent School Dist., Texas
Bond Sale—An issue of \$40,000 schoolhouse bonds was sold to M. A. Hagberg & Co., Inc., of Dallas, as 4s. Dated June 1, 1956. Due on June 1 from 1957 to 1986 incl. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Quitman, Tex.
Bond Sale—An issue of \$50,000 city hospital clinic bonds was sold to the First National Bank, of Quitman, as 3s, at a price of par. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1980 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Richardson, Texas
Bond Offering—M. F. James, City Secretary, will receive sealed bids until 8 p.m. (CST) on Aug. 21 for the purchase of \$205,000 sewer system revenue bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1989 inclusive. Principal and interest (F-A) payable at the Texas Bank & Trust

Co., Dallas. Legality approved by Dumas, Huguenin & Boothman, of Texas.

Tom Green County (P. O. San Angelo), Texas
Bond Sale—An issue of \$396,000 unlimited tax road bonds was sold to the Columbian Securities Corp. of Texas, of San Antonio, as 3.10s. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Texas.

VIRGINIA

Williamsburg, Va.
Bond Offering—Clerk Anne A. Jones announces that the City Council will receive sealed bids until 11 a.m. (EST) on Aug. 21 for the purchase of \$800,000 water and sewer system bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1978 inclusive. Principal and interest (M-S) payable at the Peninsula Bank & Trust Company, of Williamsburg. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Pacific Lutheran College Association (P. O. Parkland), Wash.
Bond Sale—The \$500,000 non-tax exempt dormitory bonds offered Aug. 8—v. 184, p. 375—were sold to the Federal Housing and Home Finance Agency.

Port of Anacortes (P. O. Anacortes), Wash.
Bond Offering—J. R. Lewis, Secretary of Port Commission, will receive sealed bids until 8 p.m. (PST) on Aug. 30 for the purchase of \$55,000 general obligation bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Thurston County, North Thurston School District No. 3 (P. O. Olympia), Wash.
Bond Sale—The \$75,000 general obligation bonds offered Aug. 10—v. 184, p. 476—were awarded to the State of Washington, as 3 1/2s, at a price of par.

Washington (State of)
Bond Sale—The \$1,750,000 War Veterans' Compensation (Cigarette Tax Revenue) bonds offered Aug. 16 —v. 184, p. 571 — were awarded to a group composed of Blyth & Co., Drexel & Co., A. C. Allyn & Co., Bacon, Stevenson & Co., Foster & Marshall, Schoellkopf, Hutton & Pomeroy, Wood Struthers & Co., and the Illinois Company, at a price of 100.03, a net interest cost of about 3.23%, as follows:

\$500,000 4s. Due on Jan. 1 from 1957 to 1961 inclusive.
 456,000 3 1/4s. Due on Jan. 1 from 1962 to 1965 inclusive.
 514,000 3.10s. Due on Jan. 1 from 1966 to 1969 inclusive.
 280,000 3.20s. Due on Jan. 1, 1970 and 1971.

WISCONSIN

Amnicon, Brule, Cloverland, Hawthorne, Highland, Lakeside, Maple, Lake Nebagamon, and Poplar Common Joint Sch. Dist. No. 1, Wisconsin

Bond Offering—Wilmer M. Carlson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 28 for the purchase of \$184,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Bonds due in 1967 and thereafter are callable as of Sept. 1, 1966. Principal and interest (M-S) payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Juneau County (P. O. Mauston), Wisconsin
Bond Offering—John S. Henry, County Clerk, will receive sealed

and oral bids until 2 p.m. (CST) on Aug. 22 for the purchase of \$110,000 infirmary bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Mayville (City), and Williams-town and Theresa (Towns) Joint Sch. Dist. No. 5 (P. O. Mayville), Wis.
Bond Offering—Carl A. Olson, District Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 28 for the purchase of \$180,000 school bonds.

Pewaukee (Village and Town) Joint Common School District No. 1, Wis.

Bond Offering—District Clerk T. A. Redfield announces that sealed and oral bids will be received until 8 p.m. (CST) on Aug. 30 for the purchase of \$115,000 school building additions construction bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the Pewaukee State Bank, Pewaukee. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Racine, Wis.
Bond Offering—Frank J. Becker, City Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 29 for the purchase of \$3,500,000 water works mortgage revenue bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1996 inclusive. Principal and interest (M-S) payable at the American Bank & Trust Co., Racine, or at the First National Bank & Trust Co., Racine. Legality approved by Chapman & Cutler, of Chicago.

CANADA

ONTARIO

Municipality of Metropolitan Toronto, Ontario
Debenture Sale—A syndicate headed by Harriman Ripley & Co., Inc. made public offering in this country on Aug. 15 of \$36,454,000 public improvement debentures, consisting of:
 \$33,591,000 sinking fund debentures: \$2,085,000 4s, due on Aug. 15, 1961, 1966 and 1971; and \$31,506,000 4 1/2s, due on Aug. 15, 1976 and 1986.
 2,863,000 4% instalment debentures. Due on Aug. 15 from 1957 to 1975, inclusive.

The debentures are dated Aug. 15, 1956 and payable as to both principal and interest (F-A) in United States funds.

Other members of the syndicate: Dominion Securities Corporation, Smith, Barney & Co., First Boston Corp., A. E. Ames & Co., Wood, Gundy & Co., Inc., McLeod, Young, Weir, Inc., Blyth & Co., Inc., Lehman Brothers, Salomon Bros. & Hutzler, White, Weld & Co., Bell, Gouinlock & Co., Mill, Spence & Co., Inc., Nesbitt, Thomson and Company, Inc., Burns Bros. & Denton, Inc., Greenshields & Co. (NY) Inc., Harris & Partners, Ltd., Inc., W. C. Pitfield & Co., Inc., Dawson, Hannaford, Inc., Equisee Canada, Inc., and Midland Securities Corporation.

The municipality of Metropolitan Toronto was incorporated under The Municipality of Metropolitan Toronto Act, 1953 which provided for federation of the municipalities in the Toronto Metropolitan Area for certain financial and other purposes. The "Area Municipalities" are 13 in number, with the City of Toronto the focal point of the area. The Metropolitan Area extends along the north shore of Lake Ontario for about 25 miles and northward from 6 to 12 miles and has an area of about 240 square miles.

**“No man ever stands
so straight as when he
stoops to help a boy”**



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