

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 184 Number 5559

New York 7, N. Y., Monday, August 13, 1956

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aeroquip Corp.—Announces New Product—

Peter F. Hurst, President, on Aug. 9 announced the availability of the first industrial Teflon Hose with detachable, reusable fittings. The hose is proposed for applications where unusual exposure to wide temperature ranges and injurious chemical action is encountered. Teflon, which is a new substance technically known as tetrafluoroethylene, is practically inert to most chemical action. It is expected that the new Teflon Hose with its specialized fittings will be used extensively in the atomic energy and chemical industries. Additional general applications include steam lines and other installations with fluid temperatures in the minus 100 degrees F. to plus 500 degrees F. range.—V. 183, p. 553.

Akron, Canton & Youngstown RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$450,565	\$522,024	\$410,458	\$544,054
Net from railway	62,577	173,168	94,765	192,054
Net ry. oper. income	10,807	56,894	37,837	75,243
From Jan. 1—				
Gross from railway	3,052,005	2,984,553	2,518,444	3,226,547
Net from railway	808,599	906,682	481,506	1,218,605
Net ry. oper. income	258,758	322,928	171,934	509,835

—V. 184, p. 213.

Alabama Great Southern RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$1,651,539	\$1,590,351	\$1,446,730	\$1,700,740
Net from railway	509,317	435,326	384,805	562,232
Net ry. oper. income	199,370	166,023	165,486	286,563
From Jan. 1—				
Gross from railway	9,326,283	10,613,222	8,693,843	10,234,124
Net from railway	2,234,233	3,659,389	2,423,066	3,219,944
Net ry. oper. income	1,144,805	1,628,651	1,205,301	1,481,304

—V. 184, p. 213.

Allied Laboratories, Inc. (& Subs.)—Earnings Rise—

	1956	1955
Six Months Ended June 30—		
Net sales	\$10,229,179	\$8,211,469
Profit before taxes	2,480,168	1,065,120
Taxes	1,290,000	522,500
Net profit	\$1,190,168	\$542,620
Earnings per common share	\$1.91	\$0.87

*1955 earnings per share adjusted for 2-1 split and based on 622,580 shares now outstanding.

J. L. McKee, President, said in part:

"A substantial part of the increased sales and earnings was due to the sale of Galk Polymyovitis Vaccine. Sales and profits from this source were very minor for the first six months of 1955 since most of our deliveries of this product were made during the last half of that year. Sales of the vaccine during July of this year continue strong and we expect they will contribute materially to sales and earnings of the last half. Because of many unknown factors, it is impossible to appraise the long-term effect of this product on our operations."—V. 182, p. 1333.

American Bakeries Co.—Earnings Off—

This company reports consolidated net income, after Federal taxes on income, for the 28 weeks ended July 14, 1956, of \$2,646,656, or \$1.57 per share on 1,596,205 shares of common stock presently outstanding. For the like period of 1955 consolidated net income was \$2,704,232, equivalent to \$1.61 per share on the above number of shares of common stock.

For the 12 weeks ended July 14, 1956, consolidated net income was \$1,214,952, equivalent to 72c per share on common stock outstanding. This compares to consolidated net income of \$1,129,839 for the corresponding 12 weeks of 1955.

Before provision for Federal taxes on income consolidated net income for the 28 weeks ended July 14, 1956, was \$5,409,036; and for the 12 weeks ended July 14, 1955, \$2,454,346.—V. 183, p. 1105.

American Electronics, Inc.—Sales and Earnings Up—

Sales for the three months ended June 30 last, were up 24% over the same months a year ago while per-share earnings increased 54%. Phillip W. Zonne, Chairman, announced on Aug. 9.

Sales reached \$1,890,351 for the quarter as against \$1,514,038 for the same time last year. Net profit after taxes amounted to \$103,195, equal to 20 cents a share on the 517,860 shares of common stock outstanding on June 30, 1956. This compared with a net profit for the same period a year ago of \$82,753, equal to 13 cents a share on the 504,360 shares then outstanding.

"Second quarter sales were good throughout the company, with particular strength being shown by our instrument division and our miniature components division," Mr. Zonne commented.

During the six months ended June 30, consolidated net sales totaled \$3,596,074, compared with \$3,074,737 for the first half of last year. Net profit for the half year was \$185,412, equal to 36 cents a share, compared with \$144,161, equal to 29 cents a share, in 1955.

Total order backlog at June 30 stood at a record \$10,000,000 compared with approximately \$2,000,000 at that time last year, Mr. Zonne pointed out.

He predicted a substantial increase in total deliveries of American Electronics' products for the remainder of 1956. The company began the year with 500 employees, now has about 650 and expects to build up to 750 or 800 within the next few months, Mr. Zonne added.—V. 183, p. 1956.

American Hair & Felt Co. (& Subs.)—Earnings—

	1956	1955
Six Months Ended June 30—		
Net sales	\$4,299,838	\$4,284,679
Profit before taxes on income	443,314	498,097
Provision for taxes on income	225,300	244,600
Net income	\$218,014	\$243,497
Earned per share of common stock	\$1.13	\$1.28

—V. 183, p. 2413.

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American Laundry Machinery Co.—Earnings Higher—

This company reports for the six months ended June 30, 1956, gross profit from operations before depreciation of \$3,822,946 compared with \$2,614,249 in the corresponding six months of 1955 according to J. M. Garvey, President.

Net income for the 1956 six months, after provision for Federal income taxes, was \$802,623, equal to \$1.47 a share on the outstanding 545,666 shares of common stock, against net income for the 1955 period, after provision for Federal income taxes, of \$406,759, equal to 75 cents a common share on an equal number of common shares outstanding.

Mr. Garvey announced that the backlog of orders is higher than a year ago. He said that the incoming orders were greater than for the first six months of 1955.—V. 182, p. 809.

American Louisiana Pipe Line Co.—Bank Loans—

This company, it was announced on Aug. 7, has applied to the SEC for authorization to make bank borrowings from time to time prior to July 1, 1957, in amounts not to exceed \$28,000,000 in the aggregate; and the Commission has given interested persons until Aug. 20, 1956, to request a hearing thereon.

Approximately \$12,000,000 of the funds would be used to complete the initial development of the company's natural gas pipe line from Louisiana to Michigan. The remaining proceeds of the borrowings would be used to pay the costs of expansion, estimated at \$16,000,000, of such pipe line capacity beyond the initial development stage by approximately 100,000 Mcf per day, authorization for which is now being sought in proceedings before the Federal Power Commission.—V. 183, p. 2413.

American Machine & Metals, Inc. (& Subs.)—Earnings—

	3 Mos. End. June 30, '56	6 Mos. End. June 30, '56	1955
Net sales	\$9,973,307	\$19,224,570	\$17,567,794
Cost of sales	7,703,300	14,921,652	13,950,546
Gross profit from sales	\$2,270,007	\$4,302,918	\$3,617,248
Selling, gen. & administrative exps.	927,753	1,815,992	1,796,203
Operating profit	\$1,342,254	\$2,486,926	\$1,821,045
Other income	40,780	55,624	100,383
Total income	\$1,383,034	\$2,542,550	\$1,921,428
Other deductions	29,468	60,414	45,042
Provision for Federal taxes on income and renegotiation	799,000	1,392,000	894,640
Net income	\$554,566	\$1,090,136	\$981,746
Earns. per shr. (on 430,000 shrs.)	\$1.29	\$2.54	\$2.28

*Restated to include The Lamb Electric Co.—V. 182, p. 2245.

American-Marietta Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$2) was made on July 30 by Blyth & Co., Inc., at \$59.75 per share, with a dealer's concession of \$1 per share. It was completed.—V. 184, p. 213.

American Metal Products Co.—New President of Unit

Paul M. Corp has been elected President of AllianceWare, Inc., a subsidiary. He will retain his position as Vice-President and a director of the parent company while devoting his entire efforts to the subsidiary AllianceWare, located in Alliance, Ohio, manufactures porcelain-on-steel bathtubs, lavatories and sinks for the home, and related products.—V. 184, p. 513.

American Petrofina, Inc.—New President—

The election of Harry A. Jackson as President was announced on Aug. 7.

Mr. Jackson comes to this company from Tidewater Oil Co. where he has been Vice-President and General Manager of its Eastern operations. He has been connected with the petroleum industry for more than 35 years, most of the time having been spent with Tidewater.

Mr. Jackson had also been President of Seaside Oil Co., a Pacific Coast concern, a Vice-President and director of Tide Water Tankers, Inc., The Flying-A-Co., Hemisphere Transportation Corp.; and Tide Water-Iran, Ltd. He was also a director of Transoceanic Shipping Corp. and is a member of the board of directors of the Wilmington Trust Co. of Wilmington, Del.

American Petrofina is an affiliate of Compagnie Financiere Belge des Petroles (Petrofina of Belgium), an international organization engaged in the production, refining, marketing and transportation of petroleum.—V. 183, p. 3005.

American Preferred Life Insurance Co., Miami, Fla.—Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on July 27 covering 50,000 shares of common stock (par \$2) to be offered at \$6 per share, through Frank Gabor and Alfred E. Enright, both of 1524 West Flagler Street, Miami, Fla. The proceeds are to be used for the formation of a life, health and accident insurance company.

American Radiator & Standard Sanitary Corp. — New Director Elected—

David L. Luke, Jr., has been elected a director of this corporation, it was announced on Aug. 9 by Joseph A. Grazier, President of American-Standard. Mr. Luke is President and a director of West Virginia Pulp & Paper Co. He also is a director of The Irving Trust Co. of New York, Arkwright Mutual Fire Insurance Co., American Research & Development Corp., and Hinde & Dauch Paper Co. of Canada, Ltd. He is President of the American Paper and Pulp Association and a trustee of the Institute of Paper Chemistry.

As a director of American-Standard, Mr. Luke succeeds George C. Crawford, who is retiring.—V. 183, p. 2178.

American Research & Development Corp.—Seeks SEC Exemption for Certain Transactions—

This corporation and Magnecord, Inc., it was announced on Aug. 7, joined in the filing of an application with the SEC for an order of exemption with respect to certain transactions; and the Commission has given interested persons until Aug. 20, 1956 to request a hearing thereon.

According to the application, Magnecord, with its subsidiary, Magne Musci, Inc., is engaged in the manufacture of professional, industrial and consumer magnetic recording tape and recording equipment for recording sound or any other information which can be translated into electric impulses. Magnecord has outstanding \$324,000 of 6% notes due 1962 (convertible into common at \$5 per share), of which \$274,000 are held by American; \$300,000 of 6% non-convertible subordinated notes due 1961, all held by American; \$300,000 of 6% convertible subordinated notes due 1961, and \$805,247 of 6% short term notes due Oct. 1 and Nov. 30, 1956, of which \$700,000 face amount is held by America. Magnecord also has outstanding 142,637 shares of \$3 par common stock, of which 55,200 shares, or 38.7%, are held by American and which were acquired by it for \$276,000.

During the seven months ended Dec. 31, 1955, Magnecord had an operating loss of \$456,653. Recently, it secured the services of Bruce Payne and Associates, management consultants, which has assumed active management of Magnecord and has reexamined its products and policies; and although its financial position has been precarious, Magnecord's management now believes that the policies put into effect and the arrangement with creditors and suppliers have put Magnecord in a position to continue business. As part of these changes, Magnecord needs to improve its credit rating and provide funds for the arrangements made with past creditors and suppliers. Magnecord has therefore arranged to issue \$800,000 of registered notes of the 1956 series, which have been privately offered to less than 20 offers. These 1956 series notes will be dated March 19, 1956, will bear interest at 6%, and will mature April 30, 1961. They will be sold pursuant to agreements providing for the purchase, at any time on or prior to April 30, 1961, of related registered stock warrants for a number of common shares of Magnecord equal, at the exercisable price of \$5 per share, to the principal amount of the notes. The purchase price of the warrants will be 1 cent per share covered and they may be exercised for cash or 1956 series notes. The 1956 series notes will be subordinated to any bank indebtedness heretofore or hereafter created.

American has agreed, subject to the granting of the present application for an exemption order, to purchase up to \$100,000 of the 1956 series notes for cash, to exchange \$400,000 of short term notes now held for an additional \$400,000 of the 1956 series notes, and to purchase registered stock warrants covering 100,000 shares of Magnecord common for \$1,000. In addition, it is expected that American will extend the maturities of the balance of the \$300,000 short term notes due Nov. 30, 1956, to April 30, 1961, and will subordinate that debt to the 1956 series notes. In addition, American has advanced \$100,000 to Magnecord in anticipation of its obligation to buy up to \$100,000 of the 1956 series notes for cash. Proceeds of the sale of the 1956 series notes will be used by Magnecord in part to pay off this advance.—V. 180, p. 1762.

American Seal-Kap Corp. of Delaware, Long Island City, N. Y.—Registers With SEC

This corporation on Aug. 7 filed a registration statement with the SEC covering 160,000 shares of its \$2 par common stock, to be offered for sale "to a small number of persons who will acquire the same for investment only and not with a view to distribution thereof and who will so inform the company by appropriate letter." The offering price is to be supplied by amendment. No underwriting is involved.

Net proceeds, estimated at \$1,974,000, will be used partially for the retirement of demand notes and partially for the general funds of the company to be available for all corporate purposes. The company borrowed \$2,282,231 from Guaranty Trust Co. of New York on demand notes, the proceeds of which were used to purchase the common stock of Chicago Railway Equipment Co. Guaranty has agreed to lend the company \$1,000,000 on a long term note payable over a period of 10 years with interest at 4 1/4%, the proceeds of which will be used to retire demand notes of equivalent amount.—V. 180, p. 2693.

American Stores Co.—July Sales Higher

Period End. July 28—	1956—4 Wks.—	1955—17 Wks.—	1955—
	\$	\$	\$
Sales	57,904,568	45,876,363	241,763,445
			202,528,121

—V. 184, p. 318.

Ann Arbor RR.—Earnings

June—	1956	1955	1954	1953
Gross from railway	\$764,321	\$815,497	\$814,401	\$804,818
Net from railway	100,105	179,178	130,982	217,222
Net ry. oper. income	20,203	70,991	51,110	82,238
From Jan. 1—				
Gross from railway	4,742,582	4,518,423	4,329,302	4,601,355
Net from railway	955,983	915,150	717,999	1,190,710
Net ry. oper. income	314,093	377,372	264,536	535,554

—V. 184, p. 318.

Appalachian Electric Power Co.—New Project

The company has filed an application with the Federal Power Commission for a preliminary permit for a hydroelectric project on the Roanoke River in Bedford, Pittsylvania, Franklin, and Roanoke Counties, Va.

The project would consist of a rock-fill dam approximately 200 feet high located in the gap of Smith Mountain about four miles above the mouth of Pigg River; a side-channel spillway; a storage reservoir extending 38 miles upstream, having a gross capacity of 1,000,000 acre-feet; and a powerhouse with an installed capacity of 60,000 kilowatts.

The power generated would be used in Appalachian's distribution system in Virginia, West Virginia and Tennessee.

The preliminary permit, if issued, would not authorize construction of the project, but is for the sole purpose of maintaining the company's priority for applying for an FPC license while conducting the necessary surveys and investigations.—V. 184, p. 422.

Applied Science Corp. of Princeton—Stock Sold Privately

This company, it was announced early this month, has placed privately, through Clark, Dodge & Co., 33,000 shares of common stock (par \$2) at \$22 per share.

The net proceeds (\$717,710) are expected to take care of over half of the company's projected capital requirements up to 1959.

The company said that a public stock offering in January, 1957, amounting to approximately \$300,000, if market conditions are favorable.—V. 183, p. 402.

Arkansas Power & Light Co.—Bank Loans

This company, it was announced on Aug. 6, has received SEC authorization to make borrowings from time to time up to Nov. 30, 1956, from The Hanover Bank of New York City in amounts not exceeding \$8,000,000 in the aggregate. The proceeds of the borrowings together with treasury funds will be used to make refunds to customers of about \$8,500,000.—V. 184, p. 423.

Armo Steel Corp.—To Build New Plant

This corporation has announced construction of a new \$300,000 plant at Middletown, Ohio, which will increase its production of spiral-welded steel pipe piling by more than one-third.

The announcement was made by W. W. Sebald, President, who said that the constantly growing demand for steel pipe piling, particularly for highway construction, prompted the expansion.

The new plant is already under construction adjacent to the company's Middletown Fabricating Plant No. 2. Mr. Sebald said. Limited production of pipe piling will begin in October and the plant should be completed by the end of the year.

Armo's present facilities for producing spiral-welded pipe at Middletown are to be continued in full operation, he said.

Mr. Sebald said that the new plant will have 35,000 square feet of production space and will employ about 50 men. In addition to pipe welding machines, the plant will have facilities for attaching piling accessories, such as pile points and flat plates.—V. 184, p. 518.

Associates Investment Co.—Registers With SEC

This company filed a registration statement with the SEC on Aug. 2, 1956, covering \$50,000,000 of debentures, due Aug. 1, 1976. The company proposes to offer the debentures for public sale through an underwriting group headed by Salomon Bros. & Hutzler and Lehman Brothers. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be used to increase or maintain the working capital of the company but will be initially applied to the reduction of short-term notes due within one year. The additional working capital may be used for the purchase of receivables in the ordinary course of the company's financing activities, may be advanced to or invested in subsidiaries for such purposes, including, among other things, the bulk purchase of receivables, or may be advanced to or invested in subsidiaries for such other purposes as relate to their respective businesses. The amounts of working capital to be used for such purposes are not now determinable and may vary from time to time.

Net Earnings Up 11%

Earnings in the first six months of 1956 were \$9,780,976 after provision for taxes, an increase of 11% over the \$8,812,014 reported for the first six months of last year, according to Robert L. Oare, Board Chairman.

Net earnings after payment of preferred dividends were equivalent to \$2.97 per share on 3,125,472 shares of common stock outstanding, compared with \$2.73 per share earned in the same period of 1955.

The major automobile finance company realized a \$743,793,969 volume of finance business purchased in this year's first half, a decline of 4.7% from the volume acquired in the first six months of 1955, but 45.5% higher than that shown for similar months in 1954. Retail motor vehicle installment receivables accounted for \$347,831,498 of volume total, of which 64.1% represented new car financing.

Additional corporate financing has been required since the first of the year to provide the Associates organization with sufficient funds to carry on its widespread business. "On Aug. 2," Mr. Oare stated, "a \$50,000,000 20-year senior debenture issue was registered with the SEC which is anticipated to be offered to the public the latter part of August." Earlier, Associates had placed two issues privately with institutional investors, consisting of \$25,000,000 20-year senior term notes and \$10,000,000 12-year subordinated notes.—V. 184, p. 214.

Atlanta Gas Light Co.—Issue Oversubscribed

This company on Aug. 10 announced that its recent offering to stockholders of 88,280 shares of common stock has been oversubscribed. The company received primary subscriptions for 82,514 shares plus oversubscription requests for 29,786 shares. The First Boston Corp., Courts & Co. and The Robinson-Humphrey Co., Inc., were managing underwriters of the offering.—V. 184, p. 318.

Atlanta Paper Co.—New Dividends and Earnings

Arthur L. Harris, President, on Aug. 7 announced a cash dividend increase of 12 1/2 cents per share, payable Sept. 28 to stockholders of record as of Sept. 15. This raises the cash dividend return to 50 cents per share per year instead of the former annual rate of 40 cents.

Mr. Harris also announced that the directors have authorized a stock dividend not to exceed 2 1/2% payable at year-end if earnings continue to warrant such payment.

Mr. Harris also released figures for the company's first six months' operations for this year. Gross sales through June 30 increased to \$14,700,000, as compared to \$11,800,000 for the same period a year ago. Percentage wise this is an increase in gross sales of about 25%. Last year, the company's consolidated gross sales hit \$25,280,000 for the 12 months' period. This in itself shows a 21% increase over the previous year.

Profit before taxes of \$845,000 in the first half of 1956 compares to \$640,000 before taxes in the first half of 1955. The net after taxes on this amount is \$410,000 for the first six months of 1956, as compared to \$320,000 for the like period of 1955.—V. 183, p. 990.

Atlanta & St. Andrews Bay Ry.—Earnings

June—	1956	1955	1954	1953
Gross from railway	\$377,267	\$356,466	\$327,217	\$316,334
Net from railway	204,248	200,459	183,709	170,310
Net ry. oper. income	77,832	74,843	65,332	50,314
From Jan. 1—				
Gross from railway	2,194,165	2,107,053	1,893,291	1,945,798
Net from railway	1,110,197	1,130,433	1,048,737	1,084,091
Net ry. oper. income	447,067	410,144	374,050	311,146

—V. 184, p. 214.

Atlanta & West Point RR.—Earnings

June—	1956	1955	1954	1953
Gross from railway	\$311,290	\$300,378	\$314,879	\$360,130
Net from railway	24,268	23,184	57,238	50,840
Net ry. oper. income	*13,329	*10,937	18,583	16,904
From Jan. 1—				
Gross from railway	2,022,348	1,443,351	1,923,404	2,247,757
Net from railway	224,116	114,202	2,431	350,537
Net ry. oper. income	*22,904	*75,638	46,207	115,039

*Deficit.—V. 184, p. 214.

Atlantic Coast Line RR.—Earnings

Period End. June 30—	1956—Month—	1955—6 Mos.—	1955—6 Mos.—	1955—
Railway oper. revenue	\$13,138,376	\$12,735,119	\$89,320,917	\$3,523,481
Railway oper. expenses	12,066,501	11,224,481	73,072,471	67,864,829
Net rev. from railway operations	\$1,071,875	\$1,510,638	\$16,248,445	\$15,658,652
Net ry. oper. income	633,648	723,898	5,432,814	6,181,364

—V. 184, p. 214.

Atlas Consolidated Mining & Development Corp.—Dividend Payment Held Up

An interim dividend payment of 20% on the shares of this company, of record as of June 30, 1956, has not been made pending approval of the Central Bank of the Philippines and receipt of remittance information from some beneficial owners. Colonel Andres Soriano, President, reported on Aug. 6.

Because of varying exchange tax provisions beneficial stock owners, particularly brokerage firms in the United States, must provide remittance instructions before Atlas can complete transactions. Withholding tax on individually held stock is 12%, while that owned by corporations is 24%.

The information notarized in quadruplicate should be sent to Marcelo P. Karaan, Secretary of this company, Soriano Building, Manila, Philippines.

The dividend which will total \$1,339,584 represents an initial payment of \$1 per "block" share of 100 shares. This payment was voted without any relation to a dividend on a regular basis by the board of directors of Atlas in view of the company's expansion requirements. Atlas has announced that it is planning to construct an acid and fertilizer plant and a combination smelter and refining plant to produce metallic copper.—V. 184, p. 214.

Atlas Consolidated Tungsten Mines, Inc., Reno, Nev.—Files With Securities and Exchange Commission

The corporation on July 16 filed a letter of notification with the SEC covering 300,000 shares of capital stock to be offered at par (\$1 per share), through Sterling Securities Co., Los Angeles, Calif. The proceeds are to be used for working capital, etc.

Atlas Powder Co.—Earnings Rise

Six Months Ended June 30—	1956	1955
Sales and operating revenues	\$32,960,489	\$30,861,192
Other income	77,727	55,836
Total income	\$33,038,216	\$30,917,028
Earnings before Federal income taxes	4,678,317	3,352,255
Federal income taxes and renegotiation	2,443,000	1,664,072
Net earnings	2,235,317	1,688,183
Preferred dividends	—	59,467
Common dividends	747,139	619,210
Earnings per common share	\$2.99	\$2.23
Dividends per common share	\$1.00	\$1.00

For the second quarter of 1956, net earnings amounted to \$1.71 a common share, compared with earnings of \$1.10 a common share in the same period last year.—V. 183, p. 243.

Azusa Valley Water Co.—Bonds Placed Privately

The company has placed privately, through Wagenseller & Durst, Inc., Los Angeles, Calif., an issue of \$1,000,000 first mortgage bonds, series A, due 1976.

Baker University (Trustees of) and Kansas Educational Association of the Methodist Episcopal Church—Partial Redemption

There have been called for redemption on Sept. 1, next, \$6,000 of first mortgage serial and sinking fund bonds due Sept. 1, 1947 at 100% and accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle St., Chicago 80, Ill.—V. 181, p. 957.

Baldwin Securities Corp.—SEC Hearing Sept. 13

The SEC, it was announced on Aug. 7, has scheduled a hearing for Sept. 13, 1956, with respect to an application filed by this corporation and affiliated persons for an exemption order under the Investment Company Act of 1940 with respect to the proposed payment of certain commissions on the sale of assets by General Industrial Enterprises.

Certain stockholders of Baldwin and General have filed objections to the granting of the application, and one of such stockholders requested a hearing thereon.

Baldwin owns 62% of the outstanding stock of General. On Aug. 25, 1955, the directors of General adopted a resolution authorizing Philip A. Roth and Drexel & Co. to conduct negotiations on its behalf looking toward a sale by General of its operating assets. The services on behalf of Drexel & Co. were to be performed by Edward Hopkins, Jr., a partner in Drexel & Co., who also was and is a director and officer of both Baldwin and General. Since May 7, 1953, Mr. Roth has been a director of Baldwin, and since March 7, 1956, an officer of Baldwin, and since June 26, 1953, a director of General and since April 3, 1956, an officer of General.

Negotiations by Messrs. Roth and Hopkins, conducted before and after the resolution was adopted, culminated in a sale on Dec. 30,

1955, by General of all its operating assets to Midvale-Huppenstall Co. for a base consideration of \$6,100,000. On March 7, 1956, a disinterested majority of the board of directors of General adopted a resolution authorizing, subject to the granting of the instant application, the payment by General to Mr. Roth and Drexel & Co. of \$75,000 each for the services performed. Because of the affiliations, any such payment is prohibited by the Investment Company Act unless an exemption order is issued by the commission.—V. 184, p. 105.

Baltimore Gas & Electric Co.—Earnings Higher

Period End. June 30—	1956—3 Mos.—	1955—12 Mos.—	1955—	
	\$	\$	\$	
Operating revenues	31,376,000	27,483,000	127,133,000	113,077,000
Operating expenses	16,986,000	15,378,000	70,935,000	63,867,000
Depreciation and amort.	2,319,000	2,093,000	9,289,000	8,489,000
Federal income taxes	4,193,000	559,000	15,942,000	11,236,000
All other taxes	2,685,000	2,366,000	10,966,000	9,253,000
*Special charge	—	2,856,000	78,000	2,856,000
Operating income	5,193,000	4,231,000	19,923,000	17,377,000
Other income	219,000	520,000	753,000	612,000
Gross income	5,412,000	4,751,000	20,676,000	17,989,000
Income deductions	1,353,000	1,101,000	5,019,000	4,410,000
Net income	4,059,000	3,650,000	15,657,000	13,579,000
Pfd. stock dividends	320,000	320,000	1,279,000	1,279,000
Balance available for common stock	3,739,000	3,330,000	14,378,000	12,300,000
Earnings per com. share	\$0.59	\$0.58	\$2.27	\$2.15

*Equal to a portion of refund to electric customers and settlement of disputed bills for purchased power. The refund to electric customers and the settlement of disputed bills for purchased power, both relating to transactions of prior years, gave rise to tax deductions which reduced the Federal income tax liability for 1955 by \$2,934,000. Charges in this amount were made against "Total Operating Expenses" during 1955 in order to avoid distortions of operating results.

The amounts of the contingency provisions made in prior years that were not required for these special transactions, and other items (net of applicable income taxes) related to the settlement of litigation with the former Pennsylvania Water & Power Co., which together aggregated \$1,275,000, were recorded in Surplus in 1955.

In 1956 the company will include in its accounts the estimated cost of employees' vacations to be earned in 1956 and payable in 1957, as well as \$1,558,000 for the cost of vacations earned in 1955 and payable in 1956. To avoid distortion of "Net Income," \$862,000 of this latter amount, which is equal to the resulting reduction in Federal income taxes, has been charged to Operating Expenses; the remaining \$690,000 has been recorded in the Balance Sheet account "Other Deferred Debits" pending final disposition.

Earnings per share of common stock are based on average shares outstanding during the period. Shares of common stock outstanding at the close of business on June 30, 1956 and June 30, 1955 were 6,342,065 and 6,334,417, respectively.—V. 184, p. 318.

Bangor & Aroostook RR.—Earnings

Period End. June 30—	1956—Month—	1955—6 Mos.—	1955—	
Railway oper. revenue	\$938,458	\$871,993	\$9,588,230	\$7,437,020
Railway oper. expenses	643,031	802,497	6,424,151	5,626,959
Net rev. from railway operations	\$94,827	\$69,786	\$3,136,099	\$1,810,061
Net ry. oper. income	262,873	233,732	2,200,616	1,427,573

—V. 184, p. 215.

Becchetti Copper Corp., Las Vegas, Nev.—Files With Securities and Exchange Commission

The corporation on July 25 filed a letter of notification with the SEC covering 30,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Belco Petroleum Corp.—New Pipeline Opened

Arthur B. Belfer, President of this corporation; David C. Bintliff of Houston; Ray Fish, Board Chairman, and C. R. Williams, Board Vice-Chairman, Pacific Northwest Pipeline Corp., on Aug. 11 tugged a valve in union on the jointly owned Compressor Station No. 23 to turn some of the first gas to go into the pipeline of the newest of the long-line transmission pipelines.

Belco Petroleum owns 75% of the gas in Big Piney Field, Wyo., and Mr. Bintliff, a Houston oilman and financier, owns 25%.

Under terms of two long-life contracts, Pacific Northwest will take approximately 50 million cubic feet of gas per day from the field during the first year's operation. After the completion of additional compressor and transmission facilities, within one to two years, the take will be increased to from 75 to 100-million cubic feet per day. The contracts call for a total take of 750 billion cubic feet, during a period of 20 years.

Together, Belco and Mr. Bintliff control 129,092 acres in oil and gas leases held with the Federal and State governments and in fee, in the block in Sublette County, Wyo. They have 45 commercial gas wells of which 10 were dual completions, and have drilled 19 dry holes.

During the 1956 drilling season, 25 additional tests are being drilled and are projected. Twelve of these are exploratory, the balance are development wells. Of the exploratory tests, one each are extension to the north and south, three are extensions to the west, and four are eastern (down-dip) extensions. In addition, three wildcat prospect wells north of the north end of Big Piney Field.

During their gas exploration program, Belco and Mr. Bintliff have proven considerable gas reserves which have not yet been exploited since the current emphasis has been on gas development.

In addition to the Big Piney Field, Belfer Natural Gas Co. and General Petroleum Corp. own substantial holdings in other nearby productive fields which also have large gas reserves and which are likewise committed to Pacific Northwest Pipeline.

Big Piney gas will connect with Pacific Northwest's main line just below Kemmerer, Wyo. The main line moves north from the San Juan Basin, in Colorado, curving back and forth across the Utah Colorado border, and enters Wyoming just below Green River. Cutting across the southwestern Wyoming corner, it runs westerly across the bottom of Idaho, cutting sharply north to cross into Oregon at Ontario. A terminal in Washington, at Prosser, just across the Columbia River from Oregon, sends the gas into three major laterals which serve the population and industrial centers of Washington and Portland, Ore.

Besemer & Lake Erie RR.—Earnings

June—	1956	1955	1954	1953
Gross from railway	\$3,044,848	\$2,842,414	\$2,630,139	\$3,390,722
Net from railway	1,035,188	1,456,133	1,280,709	1,809,521
Net ry. oper. income	684,627	872,472	869,577	780,488
From Jan. 1—				
Gross from railway	13,302,207	11,021,001	10,244,803	14,399,222
Net from railway	2,413,150	3,496,395	2,085,085	5,390,555
Net ry. oper. income	2,525,327	2,049,324	2,048,324	2,793,677

—V. 184, p. 3.

Bethlehem Steel Corp. (& Subs.)—Earnings Rise

6 Months Ended June 30 —	1956	1955
Net billings	1,269,910,142	1,002,012,431
Total inc. before deduc. items shown below	243,963,653	221,596,787
Interest and other charges	5,280,979	3,308,931
Provision for depletion and depreciation and for amortization of emergency facilities	53,420,660	51,568,541
Provision for Federal taxes based on income	90,000,000	84,400,000
Net income	95,262,014	82,319,322

*Earnings per share of com. stock (after deduct. quarterly divids. on the pfd. stk.) \$9.55 \$8.2

Based on number of shares outstanding at end of period (9,636,046 at June 30, 1956; 9,583,027 at June 30, 1955).—V. 183, p. 658.

Big Bear Mining, Inc., Denver, Colo.—Files With SEC
The corporation on July 25 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Bigelow-Sanford Carpet Co., Inc.—Earnings Up—
Net sales for the first half ended June 30, 1956, amounted to \$42,245,000, compared with sales of \$40,989,000 for the first half of 1955. Net sales for the second quarter amounted to \$21,668,000, compared to sales of \$19,852,000 for the same period of last year.
Net profit for the half year amounted to \$1,288,000, equal after preferred dividends to \$1.21 per share on 992,631 shares of common stock equal to \$1.07 per common share. The second quarter net profit was \$879,000, compared to \$672,000 for the second quarter of last year. The 1956 earnings per common share are equal to 84 cents for the second quarter and 37 cents for the first quarter.
The company's operations in the first half of last year included sales of \$2,275,000 to another carpet manufacturer, James D. Wise, President, pointed out that sales for the first half of this year were 9.1% in excess of those for the same period of 1955 if this non-recurring item is eliminated. On this basis of comparison, sales increases over last year were 11.5% for the second quarter and 7.1% for the first quarter, he said.—V. 183, p. 2287.

Booth Fisheries Corp.—Earnings Off—
Eight Weeks Ended— June 23, '56 June 25, '55
Sales and revenues \$5,952,366 \$6,072,148
*Net profits 62,839 93,503
Earnings per share of common after provision for dividends on preferred stock \$0.19 \$0.29
*Net profits give effect to estimated provisions for U. S. and foreign income taxes.—V. 183, p. 1362.

Boston Edison Co.—Reports Smaller Net—
Six Months Ended June 30— 1956 1955
Operating revenues \$51,197,523 \$46,258,551
Fuel expense (including purchased energy) 11,603,516 9,112,638
Other operation and maintenance expense 15,908,544 13,909,169
Depreciation 4,690,230 4,357,800
Taxes 11,796,534 11,993,349
Interest and other deductions 1,679,153 1,741,337
Net income \$5,318,976 \$5,455,183
Preferred dividend declared *21,250
Balance available for common stock \$5,297,726 \$5,455,183
Earnings per common share \$1.55 \$2.01
*Preferred dividends of \$84,996 for the period from June 21, 1956 through July 31, 1956 have been declared on 180,000 shares, of which \$21,250 is applicable to June, 1956.
During June the company issued 180,000 shares of preferred stock (\$100 a share par value, \$4.25 annual dividend), and the first preferred stock issue in company history.—V. 183, p. 2894.

Braniff Airways, Inc.—Stock Offered—Chas. E. Beard, President, on Aug. 6, announced that the company is issuing to the holders of its common stock rights to subscribe at \$10 per share for 1,105,545 shares of additional common stock (par \$2.50). Gross receipts to the company from the sale of these shares will be approximately \$11,055,450. Shareholders are given the right to subscribe to three shares for each five shares held of record on Aug. 7, 1956. The shareholders may subscribe, subject to allotment, for shares not taken through the exercise of rights. The subscription warrants will expire at 3:30 p.m. (EDT) on Aug. 21, 1956. The offering is being underwritten by F. Eberstadt & Co.

F. Eberstadt & Co. announced on Aug. 7 that subscriptions have been received from William A. Blakley exercising in full his primary right of subscription for 77,562 shares and his additional subscription privilege for the entire balance of the shares being offered. The exercise of Mr. Blakley's full additional subscription privilege does not affect the primary or additional subscription privileges of other stockholders and is subject to allotment but assures that all stock offered will be taken at the subscription price.
Mr. Blakley, Chairman of the Braniff executive committee, owns approximately 7% of the company's outstanding common stock, and is the largest single holder other than the Braniff Foundation.

PROCEEDS—The company recently announced an \$83,227,000 expansion program, including orders for seven Douglas DC-7C "El Dorado" and five Convair 440 "Metropolitan" aircraft, deliveries of which will commence the latter part of this year, and for nine Lockheed Extra turbo-prop and five Boeing 707 jet aircraft, deliveries of which will commence in 1959. The proceeds from the proposed stock offering and of a \$40,000,000 long-term loan which has been negotiated for the company by F. Eberstadt & Co. with a number of insurance companies, together with the general funds of the company, will be used in connection with this expansion program and to repay \$4,000,000 of bank loans.

BUSINESS—Braniff operates approximately 16,400 route miles of which 9,300 are domestic and 7,100 international.
The company's routes extend through the Western Hemisphere serving, among others, such principal cities as New York, Washington, D. C., Chicago, Kansas City, Minneapolis-St. Paul, Omaha, Des Moines, St. Louis, Oklahoma City, Dallas, Ft. Worth, Houston, San Antonio and Denver in the United States and Havana, Panama, Lima, Sao Paulo, Rio de Janeiro and Buenos Aires in South America.
EARNINGS—The company's operating revenues for 1955 amounted to \$46,798,650 and net income was \$1,668,398. For the six months ended June 30, 1956 operating revenues were \$25,920,200 and net income \$1,006,100.
DIVIDENDS—During the last five years, the company paid dividends on its common stock of 50 cents per share in 1951, 50 cents per share in 1954, 60 cents per share in 1955, 15 cents per share on April 20, 1956 and 15 cents per share on July 10, 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
*4 1/4% sink. fd. notes due Apr. 1, 1970 \$15,000,000 Authorized Outstanding
Common stock (\$2.50 par value) 3,000,000 shs. 2,948,119 shs.
*Issuable pursuant to agreements under which the company may sell up to \$15,000,000 of such notes at any time or from time to time through Oct. 1, 1957, subject to the requirement that the company sell not less than \$6,000,000 by Sept. 30, 1956 and an additional \$5,000,000 by April 1, 1957. The company is required to prepay on each April 1, from 1960 to 1970, inclusive, one-eleventh of the principal amount of such notes outstanding on April 1, 1960. It is expected that these agreements will be replaced by new agreements under which the company may sell up to \$40,000,000 of its proposed 4 1/4% first mortgage notes due 1976.

In July 1956 the company and certain institutional investors negotiated tentative terms of new note purchase agreements. It is proposed that such agreements (which will replace the present agreements of the company relating to its 4 1/4% sinking fund notes due April 1, 1970) will provide for the purchase by such investors from the company at face value from time to time through April 30, 1961 of up to \$40,000,000 aggregate principal amount of its 4 1/4% first mortgage notes due 1976. Under the proposed terms the company will be obligated to sell to such investors not less than \$35,000,000 principal amount of said notes. It is also proposed that said notes will be subject to contingent prepayments in 1961 and 1962, and to fixed prepayments on July 1 of each year beginning in 1963 equal to one-fourteenth of the balance of the amount of notes outstanding on July 1, 1963, with optional prepayments of notes outstanding in each year. It is also proposed that the notes will be subject to redemption at a premium of 4 3/4% through July 1, 1961 and thereafter reducing to no premium at July 1, 1975. It is also proposed that the notes will be secured by a first mortgage on all aircraft and spare engines now owned and to be owned by the company. It is expected that the notes will provide that the company is not to declare or pay any dividend on its common stock unless, after giving effect thereto, the aggregate amount of all dividends declared or paid during the period from Jan. 1, 1956 to and including the date of the proposed declaration or payment would not exceed the sum of (a) \$1,000,000 plus (b) 75% of the consolidated net income of the company during such period, and unless, after giving effect thereto, the consolidated net assets of the company would be at least \$1,500,000. It is also expected that the company will pay a commitment fee to said institutional investors of 3/4% per annum on the amount of the loan not taken down, subject to termination by the company at any time of the optional amount of \$5,000,000 by payment of a termination fee of 3/4% of 1% of the optional amount so terminated or not taken down by April 30, 1961.
The company anticipates that the proceeds from the sale of the proposed 4 1/4% first mortgage notes due 1976, together with the general funds of the company will be sufficient to enable it to meet its present commitments. Additional financing would be required if such proceeds together with the general funds of the company should be insufficient to enable the company to meet such present commitments or possible further commitments for additional operating equipment or facilities which may become necessary to protect the company's competitive position or meet its requirements under its certificates of convenience and necessity. The form of any such financing would have to be determined in the light of conditions then existing.—V. 184, p. 518.

Brockway Motor Co., Inc.—To Be Acquired—
See Mack Trucks, Inc. below.—V. 180, p. 2393.

Brown Co., Berlin, N. H.—Expansion—
A commitment to purchase the capital stock of three companies in North Stratford, N. H.—Granite State Veneer, Inc., Plywood Products, Inc., and the Stratford Realty Corp.—was announced on Aug. 6 by Brown Co., one of New England's largest manufacturers of pulp, paper and other forest products.
A. E. H. Fair, President, said that the three North Stratford firms are operated as one property for the production of high-grade veneer and plywood products from Northern hardwoods, particularly yellow birch and hard maple. They employ about 320 people.
"The purchase is in furtherance of Brown company's policy of complete utilization of the mature timber in its forests and those of its neighbors in the Berlin area," Mr. Fair said.
"The properties will be operated in coordination with the Brown company sawmills and the waste materials will be handled at Brown company's pulp mills for use in the manufacture of pulp and paper."
Granite State Veneer, Inc., will depend for its raw materials on veneer logs furnished both by Brown company and its present sources of veneer logs throughout the states of Maine, New Hampshire and Vermont, Mr. Fair said.
"It was decided to purchase the facilities at North Stratford rather than duplicate them in Berlin," Mr. Fair stated, "because it is felt that the supply of high-grade veneer logs is only sufficient for one major operation in this area."
"It is estimated that nine to 10 million feet of yellow birch and maple logs will be necessary for the full operation of the plants, and that these amounts are available in the area for a long time to come, particularly in view of the large amount of yellow birch owned by Brown company."
"Purchase of the properties by Brown company, with its large availability of logs, is assurance of the continuation of the North Stratford industries at present production levels."—V. 183, p. 2071.

Bucyrus-Erie Co.—Reports Record Earnings—
Net earnings higher than in any comparable period in its history were reported by this company for the six months ended June 30, 1956. Earnings were \$4,116,288, or \$2.65 per share of common stock. This is an increase of 52.8% over the corresponding period of 1955 when earnings were \$2,694,141, or \$1.73 per share. Shipments totaled \$45,248,437, or 39.9% more than the \$32,343,987 shipped in the first half of 1955.
For the quarter ended June 30, earnings were \$2,314,434, or \$1.49 per share, as compared with \$1,682,207, or \$1.08 per share earned in the corresponding period a year ago, an increase of 37.6%. Shipments for the quarter amounted to \$24,651,562, an increase of 40% over the \$17,614,131 shipped in the second quarter of 1955.
New business received during the quarter continued to exceed shipments. At June 30, unfilled orders for machines amounted to \$28,446,000, as compared with \$24,867,000 at March 31 and \$16,721,000 at Jan. 1, 1956.
A program of expansion and modernization at the Evansville, Ind., plant, estimated to cost \$2,062,000, has been undertaken. This program is designed to place the company in a better position to meet the large demand for intermediate size excavators, Hydrocranes, and water well drills.—V. 181, p. 743.

Budget Finance Plan (Calif.)—Securities Sold Privately—
It was announced on Aug. 8 that the corporation has placed privately, through Shearson, Hammill & Co., \$1,400,000 of 6% junior subordinated debentures, series A, due May 1, 1971, and 9,000 shares of 6% cumulative serial preferred stock (par \$10).—V. 184, p. 319.

Burroughs Corp.—Reports Increased Earnings—
Total revenue from world-wide operations of this corporation for the six months' period ending June 30, 1956, was \$125,145,752, compared with \$103,290,686 for the first half of 1955.
World-wide net income for the first half of 1956, after taxes, was \$6,303,428, compared with \$4,760,626 for the first six months in 1955. Taxes for the 1956 period were estimated at \$5,728,000, compared with \$4,635,000 for the first half of 1955. Earnings per share amounted to \$1.05, compared with 79 cents in the corresponding period in 1955.
Figures for both periods reflect operations of ElectroData Division, which operated at a loss in both periods, and Charles R. Hadley Co., both acquired since June 30, 1955.
Incoming orders for Burroughs products during the first six months of 1956 exceeded the previous record, which was set in the same period in 1955.—V. 184, p. 319.

Butler Brothers (& Subs.)—July Sales Up—
Period End. July 31— 1956—Month—1955 1956—7 Mos.—1955
Sales \$11,381,023 \$10,335,911 \$66,311,690 \$59,703,545
—V. 184, p. 319.

California Eastern Aviation, Inc.—Debentures Offered—
Cruttenden & Co., Chicago, Ill., on Aug. 9 publicly offered \$2,900,000 6% convertible sinking fund debentures due Aug. 1, 1968 at 100% and accrued interest.
The debentures are convertible into capital stock at the initial conversion price of \$4.25 per share at any time on or before maturity, except that such privilege shall terminate at the close of business on the 15th day prior to any redemption date as to debentures called for redemption on such date.
The debentures may be redeemed at the company's option at prices ranging from 105% during the 12 months ending July 31, 1957 to

100% during the year ending July 31, 1968. They will also be redeemable through the sinking fund at prices ranging from 101% during the 12 months ending July 31, 1958 to 100% during the year ending July 31, 1968 and thereafter; with accrued interest in each case.
LISTING—The capital stock of the company is listed on the American Stock Exchange. The company, however, does not intend to apply for the listing of the 6% convertible sinking fund debentures due Aug. 1, 1968, on any exchange.
PROCEEDS—Approximately \$1,500,000 of the net proceeds to the company from the sale of the debentures will be expended in partial payment of the purchase price (\$6,600,000) of three Super-Constellation aircraft, Model 1049 H, which the company has contracted to purchase from the Lockheed Aircraft Corp. of Burbank, Calif. The remaining net proceeds (estimated at \$1,102,570) will be added to the company's working capital and will be available for general corporate purposes.
The balance of the purchase price of the aircraft which the company has contracted to purchase will be payable on or about May, 1957. The additional funds required for the payment of the balance of such purchase price will be obtained by the company either by bank borrowing or by borrowing from other sources, as the board of directors may deem advisable.
The company has obtained a commitment from Bank of America National Trust and Savings Association, subject to certain conditions, to loan to the company upon delivery of the aforesaid aircraft up to 75% of the cost of acquisition thereof but in no event more than \$5,000,000. The loan is to be secured by a mortgage covering the new aircraft and four DC-4 aircraft now owned by the company. These latter aircraft are presently subject to mortgages held by the bank.
BUSINESS—The company was organized on Jan. 14, 1946, in Delaware. The principal office of the company is maintained at 1744 G Street, N.W., Washington, D. C. The company and its wholly-owned subsidiaries are engaged in diverse activities relating to the general field of aeronautics. In connection with these various activities, the company and its subsidiaries maintain offices, factories and/or aircraft maintenance and overhaul facilities in Oakland, Calif.; Los Angeles, Calif.; Washington, D. C.; Chicago, Ill.; Dayton, Ohio; and Air Force Base in Ohio.

The company through its Airways Division, since August, 1950, has been engaged in the air transportation industry primarily in military contract operations under rate per mile contracts with the government. From August, 1950 until Oct. 31, 1953 when the Pacific Airlift was terminated, the company was engaged in this airlift under contract with the U. S. Air Force. From November, 1953 to the latter part of 1954 the aircraft operated by the company were employed principally in the Civil Air Movement and in certain overseas flights carrying cargo and dependents of military personnel, although the company also conducted a small number of commercial flights under contracts with private companies. Since the latter part of 1954 the company has operated five aircraft in cargo/passenger flights for the Military Air Transport Service between San Francisco and the far east and since July 1, 1955 has operated four additional aircraft in domestic cargo service for the U. S. Navy. At the present time the company's San Francisco-far east operations are being conducted under a three months contract expiring Sept. 30, 1956 and its domestic cargo service is being conducted under a one year contract expiring June 30, 1957. Both of these contracts, however, are subject to prior termination at the option of the contracting government agency.
The company's wholly-owned subsidiary, Land-Air, Inc., is engaged in engineering and prototyping activities in connection with the installation in military aircraft of highly technical electronic equipment manufactured by other organizations.
Air Carrier Service Corp., another wholly-owned subsidiary maintains its principal office in Washington, D. C. and, in conjunction with Air Carrier Supply Corp., and Air Carrier Latino Americana, Inc. (both of which are wholly-owned subsidiaries of Air Carrier Service Corp.), acts as sales agent for various American manufacturers of aircraft, and aircraft supplies and instruments in Europe, the Far East, South America and Africa. Air Carrier Service Corp. also acts as purchasing agent in the United States for several foreign airlines and provides technical assistance to certain foreign insurance companies in the adjustment of claims arising from aircraft mishaps. Activities similar to those described above are also conducted in Brazil by Comercio e Suprimento Aeronautico Aircar do Brasil, S.A. a small Brazilian corporation, 93% of the outstanding stock of which is owned by Air Carrier Service Corp.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
5% notes payable to bank \$1,000,000 Authorized Outstanding
5% second chattel mortgage notes 531,500 \$603,495
6% convertible sink. fund debentures 2,900,000 2,900,000
due Aug. 1, 1968 2,900,000
Capital stock (par 10 cents per share) 3,000,000 shs. *1,806,103 shs.
*39,759 shares of the capital stock of the company were reserved for issuance as of June 30, 1956, pursuant to the provisions of the agreement dated May 16, 1956, under which the company's wholly-owned subsidiary, Land-Air, Inc., acquired the assets of F. Mattern Mig. Co. These shares are issuable at any time not later than Nov. 15, 1956 at the option of Land-Air, Inc.
*Includes 682,353 shares reserved for issuance upon conversion of the debentures above offered at the initial conversion price thereof.
UNDERWRITERS—The names of the several underwriters and the respective principal amount of the debentures to be purchased by each of them, are as follows:
Cruttenden & Co. \$700,000 Arthur M. Krensky & Co., Inc. \$75,000
H. M. Bylesby & Co. 300,000 Morgan & Co. 75,000
(Inc.) 300,000 W. D. Gradison & Co. 50,000
Dempsey-Teigeler & Co. 300,000 T. C. Henderson & Co. 50,000
Piper, Jaffray & Hopwood 300,000 Inc. 50,000
Grantry, Marache & Co. 250,000 The Bankers Bond Co., Inc. 25,000
Clayton Securities Corp. 200,000 Inc. 25,000
Westheimer & Co. 200,000 Bache & Co. 100,000
Bache & Co. 100,000 Davidson & Bond 25,000
Ira Haupt & Co. 100,000 Hooker & Fay 25,000
Straus, Blosser & Taylor & Co. 25,000
McDowell 100,000 —V. 184, p. 319.

California Electric Power Co.—Earnings—Financing—
Net earnings for the June quarter of 1956 were equal to 25 cents a share on 3,200,000 common shares outstanding at June 30, compared with 25 cents a share on 2,668,934 shares outstanding for the corresponding quarter last year. For the year ended June 30, 1956, earnings were 89 cents a share on the outstanding common, compared with 84 cents a share in the preceding 12 months.
Based on average stock outstanding in each period, June quarter 1956 earnings were 27 cents a share on common against 25 cents, and for the year ended June 30, 1956, earnings were 98 cents a share compared with 85 cents for the prior year.
Construction on the first 60,000-kilowatt unit of the company's San Bernardino steam plant is proceeding very satisfactorily and the scheduled date for commercial operation has been advanced to June 1, 1957. A second 60,000-kilowatt unit at the same location is presently scheduled for completion in July, 1958.
In June, the company sold 300,000 shares of common stock at competitive bidding and used the proceeds to reduce outstanding short-term bank loans incurred to build new service facilities. The company anticipates issuing \$2,000,000 of bonds in October if market and other conditions are favorable, the proceeds of which will be used to retire bank loans then outstanding.—V. 184, p. 423.

California Oregon Power Co.—New Development—
This company has filed an application with the Federal Power Commission seeking a license for the proposed Rinchel development on the McCloud River in Shasta and Siskiyou Counties, Calif.
The proposed project would consist of a rock-fill dam; a reservoir about four miles long with a usable storage capacity of 16,000 acre-feet; a tunnel intake; a 15-foot diameter tunnel about 1 1/4 miles long;

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., RECTOR 2-9570, Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President, Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle Street, Chicago 3, Illinois; post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$60.00 per year; in Dominion of Canada, \$63.00 per year. Other Countries, \$67.00 per year.
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a surge tank; a powerhouse containing two outdoor-type generating units, each comprised of a 44,000-horsepower turbine connected to a 32,500-kilowatt generator; a substation, and appurtenant facilities. The proposed Rincel development is one of six units contemplated for the development of the McCloud River Basin. The estimated cost for the proposed Rincel development is \$17,933,000.—V. 183, p. 2287.

Capital Transit Co.—Sale of Assets, Etc.—

The shareholders on Aug. 3 overwhelmingly approved a proposal by the board of directors to continue the company under a new name, The Universal Corp., with the present capital structure, 960,000 shares of \$19.50 par value, maintained.

Louis E. Wolfson, Chairman, told the meeting that he would recommend to the board that an immediately effective annual dividend rate of \$1.60 be established.

The stockholders also ratified by far more than the required two-thirds vote, sale of the company's assets for \$13,540,000 to the T.C.A. Investing Corp. T.C.A. is a wholly-owned subsidiary of Trans-Caribbean Airways, Inc. Terms of the sale call for the immediate payment of \$9,600,000 in cash, with 15-year 5% first lien trust notes for the remaining \$3,940,000, secured by all of the real estate conveyed by Capital to T.C.A.

The stockholders also were informed by Mr. Wolfson that he is resigning and will serve as neither an officer nor a director of Universal Corp. Instead, he announced, he intends to devote himself fully to the "further development" of Merritt-Chapman and Scott Corp., of which he is President and Board Chairman.

Specific activities of The Universal Corp. have not yet been defined. The listing of the stock will be continued both on the American Stock Exchange and the Philadelphia-Lancaster Stock Exchange. The sale price to T.C.A. is the equivalent of approximately \$14.10 a share.

Mr. Wolfson informed the shareholders that he would make a series of recommendations to the board that are in line with policy prevailing at other companies with which he is associated. These recommendations are:

1. Every director will be required to own at least a minimum of 1,000 shares of stock in The Universal Corp.
2. Every principal officer of The Universal Corp. after one year's tenure will be required to own stock in the company in an amount at least equal to his annual salary.
3. Total executive salaries plus operating overhead should be at an absolute minimum. This figure would be subject to adjustment as the company grows and conditions warrant.
4. Also the officers of Universal will be asked to stipulate that unless annual net earnings of the corporation are at least \$1.60 per share, their salaries will be reduced. On the other hand, the board of Universal will have submitted to it for its approval in 1957 a bonus plan under which the diligence of its officers may be rewarded should conditions justify it.—V. 182, p. 912.

Carborundum Co.—Reports Gain in Earnings—

	1956	1955	1956—6 Mos.	1955—6 Mos.
Six Months Ended June 30—	\$51,283,103	\$44,849,106		
Sales	3,577,758	2,715,950		
Net income	1,375,853	1,205,430		
Income reinvested in business at end of period	34,542,816	31,201,743		
Current assets	39,841,584	37,066,633		
Current liabilities	8,242,115	8,570,338		
Working capital	31,599,469	28,436,295		
Net assets	59,872,114	50,705,210		
Earnings per share	\$2.06	\$1.58		

Carolina & Northwestern RR.—Earnings—

	1956	1955	1956—6 Mos.	1955—6 Mos.
Period End. June 30—				
Railway oper. revenue	\$30,400	\$20,607	\$2,015,632	\$1,644,358
Railway oper. expenses	1,052	1,207	1,071,394	991,559
Net rev. from railway operations	\$139,878	\$87,936	\$944,238	\$552,799
Net ry. oper. income	63,000	27,602	417,780	259,115

(J. I.) Case Co.—Merger Being Discussed—

See Oliver Corp. and Minneapolis-Moline Co. above.—V. 183, p. 2895.

Central of Georgia Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$3,700,064	\$3,496,977	\$3,233,031	\$3,584,573
Net from railway	763,178	588,560	549,834	713,325
Net ry. oper. income	4,770,443	3,016,938	3,114,485	353,202
From Jan. 1—				
Gross from railway	22,587,108	21,662,119	19,944,759	22,591,705
Net from railway	4,460,281	4,732,367	3,532,165	4,880,644
Net ry. oper. income	2,974,540	2,867,240	1,931,331	2,168,615

Central RR. of New Jersey—Earnings—

	1956	1955	1954	1953
Gross from railway	\$5,178,870	\$5,040,920	\$4,734,540	\$5,405,299
Net from railway	1,336,261	1,365,743	1,019,804	1,151,046
Net ry. oper. income	416,000	670,905	37,519	592,252
From Jan. 1—				
Gross from railway	30,572,259	28,026,152	27,857,663	31,478,893
Net from railway	6,432,810	6,240,785	5,089,809	6,055,606
Net ry. oper. income	2,151,682	2,342,836	1,463,496	2,339,740

Central Vermont Ry. Inc.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$1,021,000	\$1,002,000	\$922,000	\$1,020,000
Net from railway	225,377	288,730	130,430	262,607
Net ry. oper. income	53,646	122,950	*11,287	103,765
From Jan. 1—				
Gross from railway	5,801,000	5,523,000	5,430,000	5,822,000
Net from railway	1,311,055	1,450,923	1,034,432	1,229,830
Net ry. oper. income	304,001	420,481	165,604	428,725

Century Food Markets Co.—Earnings Rise—

Net sales for the fiscal year ended June 2, 1956 were \$25,819,251, the largest in the company's 10-year history, according to Jules J. Aron, President. The net sales for the June 2, 1956 period represented an increase of \$3,968,917 or 18.1% over the \$21,849,334 in the previous fiscal year.

Net income after taxes for the fiscal year just ended was \$277,031 equal to 50 cents a share on the 474,715 outstanding common shares. The net income after taxes represented an increase of 10.7% over the 1955 net income after taxes of \$250,627, equal to \$1.23 a share on the 183,851 shares of common stock outstanding on May 28, 1955. The stock was split two-for-one in February, 1956.

The balance sheet as of June 2, last, showed a strong financial position. Mr. Aron declared. Current assets totaled \$3,596,414 compared with \$2,474,232 a year ago, while current liabilities were \$2,554,776 against \$2,313,288. Working capital increased to \$1,041,638 from \$160,944.

Mr. Aron said that when this current expansion program is completed, Century Food Markets will have a total of 30 stores, 16 of which will be located in shopping centers.

He asserted that the company's management believes annual sales will approximate \$50,000,000 a year when the current expansion is completed. He added that annual sales are currently running at the rate of \$38,000,000.—V. 183, p. 1107.

Cerlist Diesel, Inc., Burlington, N. C.—Stock Offered—

A group of underwriters, headed by Carolina Securities Corp. of Charlotte and Raleigh, N. C., and New York, N. Y., on Aug. 2 publicly offered 1,250,000 shares of com-

mon stock at par (\$1 per share) to bona fide residents of North Carolina.

BUSINESS—This corporation was organized in North Carolina in March, 1956, for the purpose of manufacturing, on an assembly basis, and selling a special line of diesel engines in the 50 to 250 horsepower range.

UNDERWRITERS—Also associated in the offering are McDaniel Lewis & Co. and Vance Securities Corp., both of Greensboro, N. C., and J. Lee Peeler & Co., Inc., of Durham, N. C.

Charleston & Western Carolina Ry.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway	\$589,133	\$576,304	\$568,558	\$635,057
Net from railway	108,331	134,233	80,377	1,919,510
Net ry. oper. income	51,855	93,449	27,625	88,360
From Jan. 1—				
Gross from railway	4,020,004	3,067,181	3,450,518	3,595,691
Net from railway	1,132,222	525,625	781,857	1,013,361
Net ry. oper. income	528,093	263,208	381,065	513,968

Cherry Hill Coal Corp.—Acquisition—

This corporation has purchased the entire common stock of the George's Creek Coal & Land Co. of Lonaconing, Md., and its wholly owned subsidiary, the George's Creek Fuel Co. with main offices in Cumberland, Md.

George's Creek Coal & Land Co. was first organized in 1837 and has been in continuous business since that time a period of 119 years. The George's Creek Coal Basin has always been considered one of the richest coal deposits in the world. Cherry Hill Coal Corp. acquired 2,000 acres of coal lands in Allegany County, Md., and 8,000 acres in Garrett County, the estimated remaining coal reserves are in excess of 30,000,000 tons! The business will continue as the George's Creek Fuel Co. and no change in present personnel is contemplated.

Cherry Hill Coal Corp. owns and operates the Cherry Hill deep mines at Morgantown, W. Va., and the Lucille Toppel at Hoard, W. Va., in the Monongahela River.

Cherry Hill recently acquired a large lease of coal lands in Elk County, Pa., and is currently operating the Mead Run Strip at Helen Mills, Pa., on the Erie Railroad.

Cherry Hill Coal Corp. also owns the McGeorge Coal Co., Cherry Hill Coal Co. of West Virginia, and a railway supply division, The Cox-McGeorge Co.

The officers of Cherry Hill Coal Corp. are: Donald H. McGeorge, President; Arthur T. Cox, Jr., Vice-President; James A. Butler, Secretary and General Counsel; and Donald F. Lotes, Treasurer.

General offices are located in the Marshall Building, Cleveland, Ohio. Directors of the corporation in addition to Messrs. McGeorge, Butler, and Cox include Don C. Pierce, President of Pierce & Co.; L. G. Martien, Vice-President of Martien Electric Co.

Chicago, Burlington & Quincy RR.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway	\$20,521,128	\$20,625,043	\$19,704,072	\$22,639,544
Net from railway	3,993,103	4,500,119	3,245,025	5,170,067
Net ry. oper. income	1,446,663	2,229,063	1,425,039	1,759,550
From Jan. 1—				
Gross from railway	121,995,208	116,283,098	121,707,408	133,233,033
Net from railway	26,123,606	24,456,654	30,697,336	37,402,634
Net ry. oper. income	11,583,157	11,175,556	13,548,042	14,682,612

Chicago & Eastern Illinois RR.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway	\$2,981,947	\$2,949,750	\$2,735,569	\$2,988,594
Net from railway	670,493	584,258	593,398	657,716
Net ry. oper. income	313,109	321,072	297,680	326,063
From Jan. 1—				
Gross from railway	18,430,289	16,625,487	16,112,543	18,115,913
Net from railway	4,334,936	3,305,460	3,089,260	4,335,829
Net ry. oper. income	2,061,612	1,889,719	1,644,779	2,114,471

Chicago Great Western Ry.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway	\$2,843,055	\$2,725,264	\$2,550,355	\$2,900,707
Net from railway	860,367	828,347	771,655	1,029,031
Net ry. oper. income	340,491	322,477	325,058	384,033
From Jan. 1—				
Gross from railway	17,400,809	16,565,298	15,965,076	13,153,634
Net from railway	5,551,948	5,343,449	5,007,690	4,084,691
Net ry. oper. income	2,205,227	2,080,277	2,015,123	1,771,733

Chicago & Illinois Midland Ry.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway	\$567,260	\$544,515	\$654,618	\$721,693
Net from railway	199,444	95,346	179,631	150,247
Net ry. oper. income	79,729	26,695	53,296	40,939
From Jan. 1—				
Gross from railway	4,008,898	3,803,092	3,592,618	4,312,369
Net from railway	1,745,532	1,097,495	676,320	1,062,146
Net ry. oper. income	808,058	398,999	160,631	354,781

Chicago, Indianapolis & Louisville Ry.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway	\$1,736,674	\$1,883,906	\$1,592,365	\$1,637,799
Net from railway	214,978	429,053	282,103	244,141
Net ry. oper. income	82,519	175,440	100,206	84,408
From Jan. 1—				
Gross from railway	11,301,146	10,802,092	10,142,498	10,817,989
Net from railway	2,032,878	2,462,446	2,193,953	2,346,588
Net ry. oper. income	720,175	989,523	886,618	944,045

Chicago & North Western Ry.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway	\$16,604,623	\$17,346,335	\$16,547,402	\$17,650,664
Net from railway	1,774,514	3,079,839	2,258,022	2,051,561
Net ry. oper. income	*119,931	1,188,826	465,789	416,542
From Jan. 1—				
Gross from railway	94,702,318	93,509,299	89,041,076	98,551,396
Net from railway	5,405,806	11,342,623	7,552,214	10,385,910
Net ry. oper. income	*5,670,733	777,052	*2,666,208	1,371,179

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

	1956	1955	1954	1953
June—				
Gross from railway	\$21,193,709	\$21,447,923	\$20,052,814	\$21,931,130
Net from railway	3,675,153	3,850,705	2,051,554	2,554,234
Net ry. oper. income	1,458,190	1,958,172	*93,422	617,072
From Jan. 1—				
Gross from railway	122,121,809	115,237,207	113,425,805	126,902,829
Net from railway	16,816,463	17,415,064	13,112,339	19,191,151
Net ry. oper. income	4,343,050	6,032,635	1,037,531	5,874,932

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway	\$2,811,761	\$2,705,755	\$2,725,155	\$2,471,292
Net from railway	520,711	310,741	408,624	*5,194
Net ry. oper. income	*31,823	*220,390	*11,083	*373,284
From Jan. 1—				
Gross from railway	15,864,197	15,603,247	15,391,236	15,867,493
Net from railway	1,413,997	1,773,023	1,709,098	992,997
Net ry. oper. income	*1,562,260	*1,083,237	*829,856	*1,328,997

Chicago, Rock Island & Pacific RR.—Earnings Up—

	1956—Month
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Colonial Stores, Inc.—Current Sales Up—

Period End: July 14	1956—4 wks.—1955	1955—28 Wks.—1955		
Sales	32,498,583	27,655,454	224,719,385	196,817,165

—V. 184, p. 320.

Colorado & Southern Ry.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$1,305,352	\$1,347,954	\$1,158,173	\$1,271,123
Net from railway	190,191	378,972	189,889	387,565
Net ry. oper. income	54,051	147,546	80,195	193,834
From Jan. 1—				
Gross from railway	7,605,899	7,366,549	6,578,669	7,805,638
Net from railway	1,621,060	2,189,307	1,296,113	2,536,693
Net ry. oper. income	499,392	902,715	576,132	1,124,003

—V. 184, p. 4.

Colorado Tri-State Mining Corp., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on July 27 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for property, exploratory drilling, drilling rig, other equipment and working capital.

Colorado & Wyoming Ry.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$348,078	\$331,597	\$234,936	\$268,686
Net from railway	157,863	107,588	84,423	92,777
Net ry. oper. income	63,667	43,705	37,378	23,344
From Jan. 1—				
Gross from railway	2,023,337	1,767,833	1,175,576	1,769,815
Net from railway	812,400	623,984	354,676	708,146
Net ry. oper. income	336,065	266,927	163,915	279,965

—V. 184, p. 4.

Columbia Broadcasting System, Inc. (& Subs.)—Earnings—

Twenty-Six Weeks Ended—	June 30, '56	July 2, '55
Net revenues and sales	174,274,387	149,995,695
Income before Federal taxes on income	11,658,900	14,247,672
Provision for Federal taxes on income	6,350,000	7,920,000
*Net income	5,308,900	6,327,672
†Earnings per share	\$0.71	\$0.87

*Following the July 11, 1956, meeting of the board of directors, the decision to discontinue the manufacture and sale of radio and television receivers by the CBS-Columbia Division was announced. This Division has been unprofitable in recent years.

The results are being achieved by the operating losses of the CBS-Columbia Division during the respective periods. The figures for 1956 also include provisions for estimated expenses and losses expected to be incurred in discontinuing the Division (other than losses which might result from disposal of the Division's plant and equipment, which has yet to be finalized, currently estimated at nine cents per share). After applicable tax credits, these provisions for the first six months approximate \$2,600,000, which is equivalent to 35 cents per share.

†Earnings per share are calculated on the average number of shares, 7,487,337 in 1956 and 7,323,129 in 1955, outstanding during the respective six month periods.—V. 184, p. 216.

Columbian Carbon Co.—Sales and Earnings Higher—

Sales and net earnings for the first six months of 1956 were higher than in the corresponding period of 1955. Carl E. Kaysar, President, announced on Aug. 10.

Net earnings for the first six months amounted to \$3,237,247 or \$2.01 per share, compared with \$3,147,619 or \$1.95 per share in the first half of 1955.

Sales revenue from the company's carbon black, printing inks, natural gas and oilfield operations plus other products totaled \$32,532,594, an increase of \$1,908,082 over sales for the same period of 1955.—V. 183, p. 2415.

Commodity Fund for Capital Growth, Inc. (N. Y.)—Stock Offered—

Arthur N. Economou Associates, of New York City, on Aug. 6 publicly offered "as a speculation" 60,000 shares of common stock (par \$1) at an initial offering price of \$5 per share. The current offering is limited to 60,000 shares but in no event over \$300,000.

PROCEEDS—The net proceeds are to be used for the purpose of trading in commodity future contracts.

BUSINESS—The corporation, which was incorporated in Delaware on May 22, 1956, is an open-end type mutual fund devoted exclusively to commodity trading. Corporate offices are maintained at 900 Market St., Wilmington, Del., and at 436 West 20th St., New York, N. Y.

CAPITALIZATION—The Fund, prior to the offering, had an authorized capitalization of 250,000 shares of \$1 par value, of which 100 shares were outstanding as of July 25, 1956.—V. 183, p. 2760.

Commodity Holding Corp.—Stock Offering—

Mention was made in our issue of Aug. 6 of the public offering of 3,000,000 shares of common stock (par five cents) at 10 cents per share through Southeastern Securities Corp. of New York City. These shares are offered as a speculation. Further details follow:

PROCEEDS—The net proceeds are to be used for operating capital to trade in commodities.

CAPITALIZATION—The authorized capitalization of the corporation is 10,000,000 shares (par five cents per share). There are presently 793,840 shares outstanding. In the event the entire issue is sold the public will own approximately 3,593,840 of the outstanding stock. The promoters own and will own 200,000 shares.

The corporation, on July 26, 1954, amended its charter to authorize the present capitalization of 10,000,000 shares of 5c par value, instead of the prior authorization of 500,000 shares, of \$1.00 par value per share, and each holder of shares of the old \$1 par value stock outstanding, received 20 shares of the new 5c par value common stock.

BUSINESS—The corporation was organized on Feb. 15, 1954, in Delaware, to offer the public a convenient approach to the problem of hedging their resources and protecting purchasing power against important inflationary or deflationary changes in the price level. The management will endeavor to profit from rising commodity markets by buying commodity futures, and to make money in declining commodity markets by selling commodity futures short.

Although this corporation will pool the funds of many people and invest them in the commodity markets, it is not an investment company and therefore is not subject to the Investment Company Act of 1940.

The corporation has its office at 15 Exchange Place, Jersey City, N. J.—V. 183, p. 2896.

Community Consumer Discount Co., Warren, Pa.—Files With Securities and Exchange Commission—

The company on Aug. 6 filed a letter of notification with the SEC covering \$295,000 of subordinated thrift notes to be issued in denominations of \$100 or multiples thereof at par, without underwriting. The proceeds are to be used for expansion and enlargement of the company's business.—V. 177, p. 2763.

Consolidated Foods Corp.—Acquisition—

The corporation announced on Aug. 10 the acquisition of the Kitchens of Sara Lee, Inc., Chicago, Ill., a leading producer of premium quality baked goods. The announcement was made jointly by S. M. Kennedy, President of Consolidated Foods, and Charles W. Lubin, President of Sara Lee. Mr. Lubin will continue as President of the Kitchens of Sara Lee,

which will be operated as a separate subsidiary, with no change in present company management or policy. He will also serve on the board of directors of Consolidated Foods. Sara Lee will be acquired through the issuance of approximately 160,000 shares of Consolidated Foods common stock.

Sara Lee was founded 5½ years ago. Mr. Kennedy pointed out that the bakery firm has grown from \$400,000 in sales in 1951 to \$5,000,000 in 1955, and that sales volume is currently at the rate of approximately \$10,000,000 a year.

Sara Lee currently markets an all butter coffee cake, all butter pound cake, cream cheese cake, and chocolate cake. Since last year these products have been sold nationally, making Sara Lee the first bakery to sell its type of product through mass distribution channels such as supermarkets and food stores. Other Sara Lee innovations in the food field have been the introduction of the aluminum foil bake-and-sell pan for bakery packaging.—V. 183, p. 2896.

Consolidated Freightways, Inc.—Banker on Board—

Henry D. Moyle of Salt Lake City has been elected a member of the board of directors of this corporation. He is a director of the First National Bank of Salt Lake City.—V. 183, p. 1965.

Consolidated Industrial & Agricultural Chemicals, Inc., Sandusky, Ohio—Debs Offered—Expansion—

Originally this corporation had intended to offer its 6% debentures to a limit of \$300,000 in several states where friends and business associates reside. At the present time, however, the company finds it unnecessary to go outside the state of Ohio for its requirements and, therefore, will not engage in any offering beyond its own neighborhood. The company has purchased additional facilities which it will expand this year.

It is announced that it is quite possible that as the expansion program continues, the company will engage in additional financing, in which event it will comply with all of the legal requirements for so doing.

The company's office is located at 1517 Fifth St., Sandusky, Ohio.—V. 184, p. 320.

Consolidated Natural Gas Co.—Registers With SEC—

This company filed a registration statement with the SEC on Aug. 6, 1956, covering \$50,000,000 of debentures due 1981, to be offered for public sale at competitive bidding.

Net proceeds will be used in part for the repayment of short-term bank notes (estimated to aggregate \$20,000,000) issued subsequent to June 30, 1956, in connection with the temporary financing of the company's 1956 construction program. The balance of the proceeds, together with other cash resources of the company, will be used to finance the completion of the 1956 construction program and for other corporate purposes. According to the prospectus, the Consolidated System is engaged in a construction program in which it is estimated will involve expenditures of approximately \$45,300,000 for the year 1956.

The company reports net income for the six months ended June 30, 1956 of \$23,899,588, equal to \$2.95 per share; compared with net income of \$20,350,056, or \$2.50 per share, for the like period in 1955. Gas sales for the first half of 1956 were 287,980,000 MCF, a gain of 17% over the first half of 1955.

Net income for the 12 months ended June 30, 1956 amounted to \$26,897,922, or \$3.31 per share; compared with \$22,109,145, or \$2.72 per share, for the twelve months ended June 30, 1955. Gas sales for the twelve-month period were 468,281,000 MCF in 1956 and 401,753,000 MCF in 1955.—V. 184, p. 113.

Consolidated Water Co., Chicago, Ill.—Stock Offering—

Mention was made in our issue of Aug. 6 of the offering and sale of 26,000 shares of class A common stock at \$12 per share through The Milwaukee Co., Harley, Haydon & Co. and Indianapolis Bond & Share Corp. Further details follow:

PRIVATE SALE OF DEBENTURES—The company has made arrangements for the sale to an institutional investor of \$330,000 of 5% convertible debentures to be dated as of June 1, 1957, and to mature June 1, 1976. The final terms and provisions of such debentures and the indenture under which they are to be issued have not been agreed upon, but it is contemplated that they will include the privilege of converting such debentures into shares of class A common stock of the company at a conversion price of \$13.50 per share during the period from June 1, 1956 to May 31, 1961, inclusive, and \$15.00 per share from June 1, 1961 to May 31, 1976, inclusive; adjustments of the conversion price to prevent dilution of the conversion privilege; an annual sinking fund of approximately 3%, beginning in 1959, payable in cash or by the surrender of debentures at the principal amount thereof; that the debentures may be redeemed at any time at redemption prices ranging from 105% of the principal amount if redeemed on or before May 31, 1957 to 100% of the principal amount if redeemed after May 31, 1957.

Following the issuance and sale of such debentures, which it is anticipated will be accomplished prior to Oct. 1, 1956, the proceeds of such sale will be applied to the payment of the company's remaining bank loans and obligations for investment in the securities of the company's subsidiaries, and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5% convertible debentures due 1976	Authorized	Outstanding
	\$370,000	\$330,000
Class A common stock (\$10 par value)	125,000 shs.	52,000 shs.
Class B com. stock (without par value)	25,000 shs.	10,000 shs.

BUSINESS—The company was incorporated in Delaware on Feb. 8, 1955 and is engaged in the ownership, control and management of water supply and distribution systems. The company owns and controls the following waterworks companies: Wabash Water Corp., an Indiana corporation, serving Wabash, Ind.; Indiana Southern Water Corp., an Indian corporation, serving Greenwood, French Lick, West Baden, Newburgh and Rockport, Ind.; and Consolidated Water Corp., a Missouri corporation, serving Mexico, Mo.

The company itself does not own any physical property. All securities owned by the company are presently pledged to secure bank loans, which bank loans will be paid out of the proceeds of the class A common stock and of the new debentures.

At Dec. 31, 1955 the systems of the three waterworks companies included approximately 132 miles of mains, of which approximately 100 miles are of cast iron. The waterworks systems of these companies have a pumping capacity in the aggregate of 12 million gallons per day. These companies also have an aggregate filter capacity of 3.5 million gallons per day.

DIVIDENDS—The holders of outstanding shares of class A common stock and class B common stock are entitled to share equally in any dividends declared out of any net profit or surplus remaining after full payment to them of their respective preferential dividends of 70 cents per share, first to class A common stockholders, then to class B common stockholders. Neither the class A nor class B common stock preferential dividends are cumulative.

The company has paid quarterly dividends of 17½¢ per share on the class A common stock beginning Jan. 16, 1956. No dividends have been paid on the class B common stock.

UNDERWRITERS—The underwriters named below have agreed to purchase from the company the shares of class A common stock set opposite each underwriter's name below:

The Milwaukee Company	Shares
Harley, Haydon & Co. Inc.	16,000
Indianapolis Bond and Share Corporation	5,000
	5,000

See also V. 184, p. 519.

Consumers Power Co.—Bids on Bonds—

The company will up to 11.30 a.m. (EDT) on Aug. 14, at the office of Commonwealth Services, Inc., 300 Park Avenue, New York 22, N. Y., receive bids for the purchase from it of \$40,000,000 first mortgage bonds due Aug. 1, 1986. See also V. 184, p. 424.

Continental Can Co., Inc.—Acquisition—

See Hazel-Atlas Glass Co. below.—V. 184, p. 424.

Continental Telephone Co.—Merger Approved—

See General Telephone Corp. below.—V. 183, p. 3008.

Cooper-Bessemer Corp.—Secondary Offering—

A secondary offering of 25,000 shares of common stock (par \$5) was made on Aug. 8 by Allen & Co. at \$44.12½ per share, with a dealer's concession of 85 cents per share. It was completed.—V. 183, p. 2072.

Cott Beverage Corp.—Reports Record Earnings—

This corporation reports a new high in sales and earnings for the first six months of 1956, according to John J. Cott, President.

A consolidated report on figures for the half-year period ending June 30, 1956, includes sales and profits from Mission of California, Inc., since March 14, 1956, date of the acquisition of this company by the parent corporation.

Net sales were disclosed as amounting to \$3,598,012 from Jan. 1, 1956 through June 30, 1956, an increase of \$659,773 over the \$2,738,239 reported for the comparable period in 1955. Net earnings amounted to \$122,180 for the first six months of this year, as compared with \$103,827 during that period in 1955. Earnings were 24 cents per share as compared with 21 cents for the first six months of 1955.—V. 183, p. 1612.

Crescent Corp.—Acquisition and Development—

W. H. Garbade, President, on July 31 said in part:

"This corporation through a subsidiary, has purchased 1,200 acres in the Iota Field, Acadia Parish, La., on which there are nine producing oil wells, of which two are dual completions. The purchase is subject to production payments which will require most of the proceeds from the sale of oil during the near future; therefore, no net income will be realized from these properties until the production payments are paid. Development drilling on the properties is anticipated within the next year.

"Development work in the Haynes Field in East Texas during the second quarter, resulted in six producing oil wells and one dry hole, making a total, on July 1, of 33 oil wells in this field in which a subsidiary of the company owns interests. Development drilling continues in this field.

"Two additional oil wells were completed in Barton and Stafford Counties, Kansas, and further development drilling is indicated on these properties.—V. 183, p. 1753.

Cudahy Packing Co.—Sells Purex Stock Holdings—

See Purex Corp., Ltd. below.—V. 183, p. 2761.

Curtiss-Wright Corp.—To Lease and Buy Certain Studebaker-Packard Properties—

This corporation, Studebaker-Packard Corp. and Daimler-Benz A.G., of West Germany, announced on Aug. 5 a program for the design, development, testing and production of diesel engine and marine field components for the aviation, automotive, industrial and marine fields.

Roy T. Hurley, Chairman and President of Curtiss-Wright, said the program provided for the continuation of Studebaker-Packard as an important participant in the automobile industry. Oral agreements reached covering the program, Mr. Hurley said, are expected to be formalized within the next few days.

Under the new program, Mr. Hurley said, Curtiss-Wright will make payments aggregating \$35,000,000 for long-term leases on the automotive company's Utica (near Detroit), and Chippewa (South Bend, Ind.) plants, for the outright purchase from Studebaker-Packard of Aerophysics Development Corp. of Santa Barbara, Calif., and for the purchase of certain defense assets. All three plants will be operated as wholly-owned subsidiaries of Curtiss-Wright.

Curtiss-Wright will be able to place approximately \$100,000,000 of defense orders annually in the leased plants, assuring increased employment in the Detroit and South Bend areas. The new, leased facilities will be used by Curtiss-Wright to produce engine components, spare parts and diesel engines, and ultimately also to manufacture aircraft turbine engines and missiles now under development.

Studebaker-Packard Corp. will continue to operate as a separate entity under its own board of directors and officers, but with Curtiss-Wright guidance in accordance with a three-year advisory management contract.

All Studebaker-Packard automotive manufacturing will be concentrated in the South Bend facilities of Studebaker-Packard which will take a new and different approach to automotive production and marketing. In the future, Studebaker-Packard will operate in selected, diversified areas of the automotive field instead of competing on a broad front.

The Curtiss-Wright agreement being negotiated with Daimler-Benz will make it possible, through Curtiss-Wright, for Studebaker-Packard to obtain important German developments in the diesel and gasoline engine fields. Conversely, it will make it possible for Daimler-Benz to obtain rights to produce certain Curtiss-Wright products in Germany.

The over-all program also calls for the granting, by Studebaker-Packard, to Curtiss-Wright Corp. of an option to acquire, during the first two years of the advisory management contract, 5,000,000 shares of unissued Studebaker-Packard stock at a price of \$5 per share. A special meeting of Studebaker-Packard stockholders will be called to vote on approval of the stock option and the change of the par value of the stock from present \$10 to \$1 per share.

James J. Nance, President of Studebaker-Packard since its formation in 1954, will remain in an advisory capacity to the board of directors during the immediate period of transition under the new program. Harold E. Churchill, who has been Vice-President of Studebaker-Packard in charge of Studebaker operations, has been elected to succeed Mr. Nance as Studebaker-Packard President. Mr. Churchill, together with Armando J. Porra, Financial Vice-President and Controller, have been elected to the Studebaker-Packard board of directors. Mr. Nance as well as Paul G. Hoffman, former Chairman of the Board, have resigned as directors.—V. 183, p. 2649.

Daitch Crystal Dairies, Inc.—New Supermarket—

The newest Daitch-Shopwell supermarket opened on Aug. 9 in Boston, L. I., N. Y. This 63½ unit has 12,000 square feet of selling space and a parking lot for 100 cars.—V. 184, p. 217.

Dan River Mills, Inc.—Earnings—Acquisitions—

The corporation, had net sales for the six months period ended June 30, 1956, of \$49,402,735, an increase of almost 9.3% above the sales of \$45,203,624 in the comparable period a year ago, W. J. Erwin, President, announced on Aug. 6.

Net earnings after taxes increased to \$2,007,462, compared with \$1,898,483 for the first half last year. Earnings for the first six months were equal to 69 cents per share on the 2,929,150 shares of common stock outstanding on June 30, 1956. This compared with earnings per share of 63 cents a year ago, after adjusting for the two-for-one stock split effected in the form of a 100% stock dividend issued Aug. 5, 1955.

The stockholders on Aug. 6 voted to approve acquisition of the stock of Iselin-Jefferson Co., Inc., and the assets of Alabama Mills, Inc. Both are to be acquired by an exchange of Dan River stock.

Acquisition of Iselin-Jefferson stock calls for the exchange of 1,164,020 shares of Dan River common and 202,020 shares of a new issue of preferred stock, par value \$20 per share. The Alabama business is to be acquired by an exchange of 423,121 shares of Dan River common.

Closing date for consummation of the acquisitions had been set for Aug. 10.

The stockholders also approved a charter amendment creating the new issue of 202,020 shares of 5% cumulative preferred stock, and authorizing an additional 2,000,000 shares of \$5 par value common.

Three new directors, Oliver Iselin, Floyd Jefferson, and Jarvis Cromwell, were elected to Dan River's board at the special meeting. Mr. Iselin is co-chairman of the board of directors, Iselin-Jefferson Co., Inc., and a member of the board of Woodside Mills and the Southern Railway Co.

Mr. Jefferson is also co-chairman of the board of Iselin-Jefferson Co., Inc. In addition he is a director of Iselin Jefferson Financial

Co., Inc., Woodside Mills, Wellman Operating Corp., Package Machinery Co., Fitzgerald Mills Corp., and other corporations. Financial Co., Inc., Mr. Cromwell is President of Iselein-Jefferson Financial Co., Inc., and Vice-President of Iselein-Jefferson Co., Inc., and on the boards of both companies. He is also a director of the Hanover Bank, New York, and of other corporations.—V. 184, p. 217.

Day Mines, Inc., Wallace, Idaho—Profit Up—

	1956	1955
Quarter Ended June 30—		
Net operating profit	\$222,727	\$173,122
Depreciation and amortization	43,000	33,000
Net profit before depletion and income taxes	\$179,727	\$140,122

*Includes a net capital gain of \$33,000.—V. 183, p. 2415.

Delaware & Hudson RR. Corp.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway	\$4,771,250	\$4,502,244	\$4,200,108	\$4,877,003
Net from railway	1,620,502	1,444,900	1,096,026	1,396,734
Net ry. oper. income	979,219	948,426	753,331	1,103,507
From Jan. 1—				
Gross from railway	28,733,068	25,500,908	23,971,005	27,214,786
Net from railway	9,748,422	7,230,593	4,760,698	6,500,046
Net ry. oper. income	5,397,358	4,431,921	2,635,989	4,639,046

—V. 184, p. 4.

Delaware, Lackawanna & Western RR. — Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Aug. 9 offered \$3,510,000 of series N 3% equipment trust certificates maturing semi-annually Nov. 15, 1956, to May 15, 1971, inclusive. The certificates, second and final instalment of a total issue of \$7,500,000, were scaled to yield from 3.50% to 3.875%, according to maturity. The group won award of the issue on Aug. 8 on a bid of 99.22%.

Salomon Bros. & Hutzler bid 99.13% for the certificates as 4%. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The entire issue is to be secured by the following equipment estimated to cost not less than \$9,403,400: 1,000 box cars; 100 covered hopper cars and 2 Diesel electric locomotives.

Associates in the offering are—R. W. Pressprich & Co.; Freeman & Company; Shearson, Hammill & Co.; and McMaster Hutchinson & Co.

EARNINGS FOR JUNE AND FIRST SIX MONTHS

	1956	1955	1954	1953
June—				
Gross from railway	\$7,803,179	\$7,273,630	\$6,471,211	\$7,849,849
Net from railway	1,704,376	1,748,607	1,148,234	1,975,005
Net ry. oper. income	1,108,065	917,875	583,237	961,580
From Jan. 1—				
Gross from railway	44,761,570	40,673,626	39,150,317	45,547,342
Net from railway	8,377,183	8,181,029	6,622,952	10,796,822
Net ry. oper. income	4,738,774	3,701,054	3,220,490	5,291,589

—V. 184, p. 424.

Dennison Mfg. Co., Framingham, Mass. — Files With Securities and Exchange Commission—

The company on July 24 filed a letter of notification with the SEC covering 9,022 maximum number of shares of class A common stock (par \$5) to be offered to employees pursuant to the stock purchase plan at the market price on July 13 (an aggregate of \$300,000).—V. 182, p. 1800.

Denver & Rio Grande Western RR.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway	\$6,656,492	\$6,334,715	\$5,761,419	\$7,097,507
Net from railway	2,136,436	2,169,489	1,572,964	2,146,709
Net ry. oper. income	1,120,311	1,071,609	1,150,812	936,213
From Jan. 1—				
Gross from railway	38,429,061	56,609,458	34,440,475	41,916,285
Net from railway	13,334,879	13,152,973	10,651,933	14,180,716
Net ry. oper. income	7,062,160	6,838,709	6,370,434	6,202,524

—V. 184, p. 4.

Detroit, Toledo & Ironton RR.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway	\$1,643,012	\$1,797,779	\$1,364,279	\$1,713,821
Net from railway	494,367	667,774	315,241	464,395
Net ry. oper. income	277,355	367,921	224,641	222,047
From Jan. 1—				
Gross from railway	10,789,689	10,323,354	9,376,772	11,297,403
Net from railway	3,435,068	4,182,673	2,867,768	3,319,509
Net ry. oper. income	1,808,969	2,305,968	1,596,138	1,405,829

—V. 184, p. 4.

Detroit & Toledo Short Line RR.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway	\$597,825	\$654,939	\$579,064	\$655,019
Net from railway	204,161	278,138	226,683	245,272
Net ry. oper. income	49,162	75,548	57,834	70,196
From Jan. 1—				
Gross from railway	4,391,860	4,321,672	3,997,286	4,531,744
Net from railway	1,919,041	2,020,800	1,834,472	2,200,157
Net ry. oper. income	495,219	564,071	521,744	715,044

—V. 184, p. 217.

Diana Stores Corp.—July Sales Higher—

Period End. July 31—	1956—Month—	1955—12 Mos.—	1954—12 Mos.—	1953—12 Mos.—
Sales	\$2,514,512	\$2,493,689	\$3,016,486	\$3,014,230

—V. 184, p. 321.

Dow Chemical Co.—Employees' Stock Offering—

An offering of 150,000 shares of common stock of this company to its employees and those of its subsidiaries and domestic associated companies was authorized on Aug. 7 by the board of directors who also declared a 2% stock dividend in addition to the regular quarterly dividend of 30 cents per share.

The new offering to employees, to be known as the 1956 Employees' Stock Purchase Plan, will be the eighth since the company started selling common stock to its employees on an installment basis.

The stock dividend—one share for each 50 held by the owner—will be paid Nov. 1 and the cash dividend Oct. 15, both to stockholders of record at the close of business Sept. 14.

Approximately 29,000 employees will be eligible to subscribe for stock this year under the usual payroll deduction plan. Subscriptions will be accepted from Oct. 1 through Oct. 26. The price of the stock will be set by the company on Sept. 20.

As in previous plans, eligible employees will be permitted to subscribe for stock up to 10% of their annual wage or salary and may cancel or reduce their subscriptions at any time prior to final payment. Mailing of prospectuses explaining the plan is scheduled for late September.

Payroll deductions will start early in November and payments will be completed at the end of August, 1957. As in the past, directors of the company are excluded from the plan.

In the 1955 plan, completed only this month, 41% of the eligible employees subscribed for stock. Percentages subscribing in previous years: 19% in 1948, the first plan; 31% in 1950; 44% in 1951; 46% in 1952; 44% in 1953; 38% in 1954.

Develops New Textile Fiber—

Plans for commercial production of a new synthetic textile fiber were announced Aug. 10 by this company.

The staple fiber, developed by Dow research men, will be marketed under the trade name of "Zefran" (rhymes with "Jeff Ran").

The directors have approved immediate construction of a plant to make Zefran near Lee Hall, Va., on the James River.

Dr. Leland I. Doan, President, said Zefran combines in one fiber a

wide range of the better properties of other fibers—both man-made and natural.

Completion of the Virginia Zefran plant, on a 600-acre site, is expected in about 18 months.

Meanwhile, several textile mills are using the pilot plant production of Zefran on a developmental basis.—V. 184, p. 321.

Duluth, Missabe & Iron Range Ry.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway	\$7,507,144	\$7,346,719	\$6,451,944	\$8,370,990
Net from railway	4,311,597	4,459,875	3,305,554	5,08,207
Net ry. oper. income	2,343,568	2,326,623	3,115,495	1,519,240
From Jan. 1—				
Gross from railway	20,828,015	18,179,007	15,999,973	25,024,536
Net from railway	5,664,812	6,020,564	1,388,863	8,236,203
Net ry. oper. income	2,480,732	2,810,533	*75,811	2,949,049

*Deficit.—V. 184, p. 114.

Duluth, South Shore & Atlantic RR.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway	\$719,806	\$973,961	\$562,778	\$600,079
Net from railway	147,203	122,791	52,035	82,582
Net ry. oper. income	95,048	68,828	15,853	9,290
From Jan. 1—				
Gross from railway	4,030,409	3,706,670	3,392,359	4,249,466
Net from railway	795,776	623,269	402,142	618,589
Net ry. oper. income	484,807	335,164	172,112	294,397

*Deficit.—V. 184, p. 217.

Duluth, Winnipeg & Pacific Ry.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway	\$545,500	\$436,400	\$414,100	\$392,400
Net from railway	129,107	33,648	48,225	19,773
Net ry. oper. income	56,048	*5,596	*38,244	*66,459
From Jan. 1—				
Gross from railway	3,600,400	2,874,500	2,601,800	2,630,500
Net from railway	1,073,353	728,859	442,142	466,802
Net ry. oper. income	289,368	61,071	*197,237	*82,441

*Deficit.—V. 184, p. 5.

Eastern Gas & Fuel Associates—Acquisition—

In connection with the sale of the coal properties and certain related assets of Ebsburg Coal Co. to Eastern Gas & Fuel Associates, Dillon, Read & Co. Inc. acted as financial advisor to the Ebsburg company, it was announced on Aug. 7.—V. 184, p. 5.

Eastern Oregon Natural Gas Co., Ontario, Ore.—Files With Securities and Exchange Commission—

The company on July 16 filed a letter of notification with the SEC covering 55,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for general expenses, equipment, insurance and reserves.

Eastern Shopping Centers, Inc.—Offers Com. Stock—

This corporation organized to acquire, construct, develop and manage shopping centers, is offering to the holders of the 3½% convertible subordinated debentures due 1969 and the common stock of The Grand Union Co. rights to subscribe at \$2 per share for a total of 2,140,000 shares of its \$1 par common stock. An additional 1,000,000 shares are being offered to The Grand Union Co. for subscription at the same price.

The subscription terms are one share for each share of Grand Union common stock held of record on Aug. 9, 1956 and one share for each full share (excluding fractions) of Grand Union common into which the debentures were convertible at the close of business on Aug. 9, 1956. (As of this date the conversion price of the debentures was \$20.74 per share of Grand Union common stock, or at the rate of 4.8126 shares of Grand Union common stock per \$100 principal amount of debentures.)

Holders of Grand Union common and debentures have the privilege of additional subscriptions subject to allotment. Grand Union has indicated it will subscribe for the 1,000,000 shares.

C. Van Ness Wood, President, states that the corporation will use the proceeds of the financing primarily in connection with the acquisition of property and the development of shopping centers in the eastern part of the country. The company has an agreement with Grand Union relating to the leasing or supermarket store sites in shopping centers to be developed by it.

Grand Union, one of the leading food chains, operates supermarket and retail stores in New York, Pennsylvania, New Jersey, Massachusetts, Connecticut, Vermont, Maryland, Virginia, the District of Columbia and Ontario, Canada. Its net sales for the 53 weeks ended March 3, 1956 aggregated \$283,003,166.—V. 184, p. 520.

Ebsburg Coal Co.—Sale of Properties—

See Eastern Coal Co. above.—V. 106, p. 2332.

Edison Brothers Stores, Inc.—July Sales Up—

Period End. July 31—	1956—Month—	1955—12 Mos.—	1956—7 Mos.—	1955—7 Mos.—
Sales	\$6,268,192	\$6,071,370	\$48,860,990	\$48,227,768

—V. 184, p. 321.

El Paso Natural Gas Co.—Preferred Stock Sold—The 250,000 shares of 5.50% cumulative preferred stock, publicly offered on Aug. 1 at par (\$100 per share), plus accrued dividends, through White, Weld & Co. and associates, have all been sold. See details in V. 184, p. 520.

Electric Bond & Share Co.—Asset Value Up—

Asset value of this company's common stock at June 30, 1956 was \$31.77 a share, as compared with \$31.06 a share at the same date a year ago. Net asset value includes the investment in Ebasco Services Inc. at its capital and surplus, investments for which there are no market quotations at cost and other stockholdings, at market quotations.

Marketable securities acquired since April, 1954, when the investment program began, had a value at June 30, 1956 of \$25,377,470, which was approximately \$9,231,700, or 57% in excess of cost. These investments are primarily in the oil, chemical, paper and metal fields.

Net income for the first half of 1956 was \$3,429,471, equal to 65 cents a share, compared with 61 cents a share for the comparable period of 1955.

For the 12 months ended June 30, 1956, net income was \$7,089,486 or \$1.35 a share, compared with similar earnings of \$1.31 a share for the preceding 12 months. This gain was due in part to larger dividend income from American & Foreign Power Co. Inc. and other investments which more than offset a decline in dividends from United Gas Corp. arising from disposition of that stock last year in accordance with the SEC approved plan for compliance with the Holding Company Act.—V. 184, p. 114.

Electronics Corp. of America—Notes Sold Privately—

Direct placement of \$1,000,000 notes, due Aug. 1, 1976, has been negotiated by Eastman, Dillon & Co., it was announced on Aug. 8. The purchasers of these notes were Massachusetts Mutual Life Insurance Co. and The Connecticut Mutual Life Insurance Co.

The proceeds will be used for expanded plant facilities and for general corporate purposes.

Announcement also was made by Arthur G. B. Metcalf, President

of Electronics Corporation, that in joint ownership with leading interests in Great Britain, the corporation has formed Freyre Controls Co., Ltd., with general sales offices in London and manufacturing in Croydon, England.

Freyre Controls Co., Ltd. will manufacture, for marketing throughout the British Commonwealth, Freyre combustion safeguards and control systems for power plants, developed by Electronics corporation's Combustion Control Division.—V. 184, p. 114.

Elgin, Joliet & Eastern Ry.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway	\$4,703,150	\$4,433,814	\$3,819,304	\$4,631,012
Net from railway	1,529,829	1,941,415	1,666,371	1,386,850
Net ry. oper. income	401,306	664,997	1,287,123	295,472
From Jan. 1—				
Gross from railway	28,556,824	24,524,582	22,484,241	28,529,851
Net from railway	9,321,965	10,818,875	178,647	9,610,591
Net ry. oper. income	2,574,973	3,523,323	*2,545,126	2,341,792

*Deficit.—V. 184, p. 5.

Erie RR.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway	\$14,957,629	\$13,818,141	\$12,994,065	\$15,817,148
Net from railway	3,257,753	2,687,457	2,239,956	4,229,106
Net ry. oper. income	1,219,496	1,029,193	882,892	1,679,830
From Jan. 1—				
Gross from railway	87,383,023	77,646,863	75,302,909	91,150,283
Net from railway	19,583,708	16,151,340	15,318,547	24,736,777
Net ry. oper. income	7,547,293	6,816,830	6,573,169	10,318,186

—V. 184, p. 217.

Federal Uranium Corp.—New President, etc.—

Appointment of Ralph W. Neyman as President and General Manager of this corporation was announced on Aug. 6 by W. D. Nebeker, Jr., Chairman of the Board of Directors.

Mr. Neyman was General Manager for Hecla Mining Co. until his resignation on July 1. He had worked for that company for 26 years, directing mining operations in Idaho, Montana, California, and Utah.

Mr. Nebeker, who had served as President and Chairman of the Board of Federal since its formation in April 1955, will continue as Chairman of the Board.

Mr. Nebeker said "Federal now has the cash assets (more than \$3,000,000) acquired through sale of Federal's interest in 17 uranium claims) and the engineering personnel to move ahead as one of the largest independent uranium mining companies in the nation."—V. 183, p. 2897.

First Colony Life Insurance Co., Inc.—Plans Offering—

The registration statement filed July 12 with the SEC has been amended and now covers a proposed offering of 175,000 shares of common stock (par \$2.50) at \$12.50 per share, through a group of underwriters headed by Johnston, Lemon & Co. (who will handle the books) and Scott, Horner & Mason, Inc. The offering may possibly be made around Aug. 15.—V. 184, p. 322.

Fischer & Porter Co.—Purchases Glass Firm—

This company on Aug. 6 announced the purchase of the Andrews Glass Co., Inc., Vineland, N. J., which manufactures a line of laboratory and technical glassware, which will complement F & P's glass products and enable a complete line to be offered.

Andrews will be operated as a wholly-owned subsidiary of the parent company and production will continue at the Vineland plant.

Following the consolidation, F & P plans to introduce a new product group—the "Lab-Master" line—a premium line of laboratory apparatus and equipment featuring mechanical and technological advantages over standard items.—V. 183, p. 2897.

Fitzsimmons Stores, Ltd.—Earnings Increased—

Earnings for the 13 weeks ended June 30, 1956, first quarter of the current fiscal year, were \$373,151, compared with \$188,360 a year ago, Roger M. Lavery, President announced on Aug. 6.

First quarter profits this year amounted to 51 cents a share on the 730,178 shares of class A and class B stock outstanding on June 30, which includes 100,000 shares of class A stock issued on June 20 for the assets of Pratt-Low Preserving Co. However, no earnings from operations of Pratt-Low were included. Fitzsimmons' earnings for the 13 weeks ended June 25, 1955, were equal to 54 cents a share on the 351,925 shares then outstanding.

Sales totaled \$29,688,248 for the first quarter of the current fiscal year. This represented \$15,232,304 from the Smart & Final iris division and \$14,455,944 from the Thriftmart division. Thriftmart sales were up about 6% from the \$13,655,260 registered by Fitzsimmons in the similar period last year before the acquisition of Smart & Final Iris Co.

In addition to the two Thriftmarts opened in June and July of this year, the company has signed leases for 10 more. Six of these are under construction and the remaining four will be started soon.—V. 184, p. 218.

Florida East Coast Ry.—Earnings—

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ended July 29, retail deliveries substantially exceeded production, and stocks in the hands of the company's dealers were reduced by 30,000 units.

COMPARATIVE INCOME STATEMENT

Table with columns for Period, 3 Mos. Ended, 6 Mos. Ended, and 1 Year. Rows include Net Sales, Other Income, Total Income, Costs and expenses, U. S. and for. inc. tax, Net income, Earnings per share of stock as reclassified, and Av. No. of shs. outstdg.

Four Corners Uranium Corp.—Ore Agreement—

See Vitro Corp. of America below.—V. 180, p. 999.

Franklin Stores Corp.—July Sales Increased—

Table with columns for Period End, 1956—Month—1955, 1956—7 Mos.—1955, and Sales.

Fremont Uranium Corp.—Successor Plans Financing—

See Inland Empire Uranium Corp. below.—V. 181, p. 2356.

Gardner-Denver Co.—Forms Belgian Subsidiary—

Gifford V. Leese, President, has announced the formation of a new Belgian corporation to handle distribution of Gardner-Denver equipment. The corporation is called Gardner-Denver (Belgium), and will have its headquarters in Brussels.

At the same time, Mr. Leese announced the signing of a contract with La Brugeoise & Nivelles of St. Michel-Bruges, Belgium, for the manufacture of parts and complete products for Gardner-Denver. Initially the Belgian manufacturer will assemble products from parts shipped from the U. S. A. The contract provides that all Gardner-Denver output from "B & N" must be sold only to Gardner-Denver (Belgium). Engineers from "B & N" will visit the United States to learn Gardner-Denver manufacturing methods.—V. 184, p. 322.

Garrett Corp.—Merges Two Units—

The corporation's wholly-owned subsidiary, the Northhill Co., Los Angeles, Calif., has been merged with Garrett's Air Cruisers division, Belmar, N. J., it was announced on July 31 by W. C. Whitehead, president.

Northhill's principal products, the well-known Northhill lightweight anchor and the Northhill Air-Lung, will continue to be sold and identified under the Northhill trademark, Mr. Whitehead said, but will be produced and merchandised by the Air Cruisers division.

The latter company is a large manufacturer of survival equipment, and the merger now locates all Garrett marine and survival products under one management.

Considerable added convenience in the distribution of the Northhill anchor and Air-Lung to its large eastern market is indicated now that production is concentrated at Air Cruisers' New Jersey plant. Sale of these products in the west will henceforth be handled by the commercial department of The Garrett Corporation's Airsupply division.—V. 183, p. 2537.

General Aniline & Film Corp.—Earnings Up 51%—

Net earnings for the first six months of this year showed an increase of 51% over the corresponding period in 1955, John Hildring, President, announced on Aug. 9.

Net income after taxes amounted to \$2,626,000 which was equal to \$3.29 per common A share. For the comparable period in 1955, net income was \$1,744,000, or equal to \$2.19 per share of common A stock.

Net sales were also higher, totaling \$63,299,000 as compared with \$58,678,000 a year ago.

In issuing the six months report, Mr. Hildring said, "Work on the engineering and initial construction stages of the company's new \$8,000,000 styrene oxide plant at Linden, N. J., is proceeding on schedule and the new acetylene derivatives operation at Calvert City, Ky., is under way."

The ethylene oxide plant will make available the basic chemical required in the manufacture of the company's expanding business in the field of detergents and other surface active agents.

Earnings in the company's Dyestuff and Chemical Division were lower than anticipated due to a slump in the dyestuff market. However, sales volume in the Anso and Ozalid Divisions during the first half of this year was considerably better than it was in the same period for 1955 and profits in these divisions were materially improved, Mr. Hildring said.—V. 184, p. 521.

General Electric Co.—To Build New Plant—

Plans to construct a plant for the company's Appliance Motor Department at Murfreesboro, Tenn., were announced on Aug. 2 by Department General Manager Carl W. Moeller, and Harold A. MacKinnon, Vice-President and General Manager of the Component Products Division.

Fractional horsepower motors for home laundry and electric sink appliances will be manufactured at the new 135,000 square foot facility. Completion of the new plant is expected late next year with employment to approximate 500 persons when capacity production is reached.

Mr. Moeller indicated that the decision to expand operations to Murfreesboro was based on forecast of the 1956 appliance market which indicate production levels double the 1955 volume. This expected business growth will overtax the department's production facilities in DeKalb, Ill., and Fort Wayne, Ind.

"Sales of automatic washing machines, including the relatively new combination washer-dryer, are expected to increase almost 100% by 1965," according to Mr. Moeller. "While the demand for individual clothes dryers should increase over 100% during the same period, sales of electric sink appliances are expected to increase over 200% by 1965."

The Appliance Motor Department, headquartered at DeKalb, Ill., is a major producer of fractional horsepower motors for clothes washers, clothes dryers, dishwashers, and food waste disposers. An extensive expansion program for the DeKalb plant was announced last January including a complete rearrangement and retooling of the existing facilities and the building of additional manufacturing space which in effect doubled the DeKalb capacity. In February the department introduced a completely new appliance motor line, believed to be the first ever designed specifically for use on home laundry and electric sink appliances.

Mr. Moeller also announced plans for construction of a new headquarters office building at the department's DeKalb location to provide space for expanded engineering and marketing operations.

Expansion in Atomic Products Manufacture Announced

General Electric's Medium Induction Motor Department has announced a \$2,000,000 expansion in Schenectady, N. Y., for the manufacturing and testing of "canned motor" and electromagnetic pumps for the atomic industry.

George B. Woods, Manager of the department's A. C. Specialty and Atomic Products Section, said the number of department employees engaged in this work "will almost triple" within the next 12 months.

The department entered the atomic products field in 1948 with the development of the first practical, large-size electromagnetic pump for nuclear reactors. More recently it manufactured the electromagnetic pumps for the atomic submarine "Seawolf."—V. 184, p. 322.

General Telephone Co. of California—To Sell Bonds—

The company has applied to the California P. U. Commission for authority to sell \$20,000,000 of first mortgage bonds, series C. Edwin Blakeslee, President, said competitive bidding was tentatively scheduled for Sept. 11.

The proceeds will be used for construction and to pay off short-term loans, he said.—V. 183, p. 1365.

General Telephone Co. of Indiana, Inc.—Earnings—

Table with columns for Period End, 1956—Month—1955, 1956—6 Mos.—1955, and rows for Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, and Net after charges.

General Telephone Co. of Ohio—Earnings Increase—

Table with columns for Period End, 1956—Month—1955, 1956—6 Mos.—1955, and rows for Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, and Net after charges.

General Telephone Corp.—Merger Approved—

The stockholders of this corporation and Continental Telephone Co. on Aug. 7 agreed to a merger of these two companies. The surviving company will be General Telephone Corp.

Under the terms of the merger, owners of the common stock of Continental receive seven-eighths of a share of General for each share of Continental.—V. 183, p. 2010.

General Time Corp. (& Subs.)—Earnings—

Table with columns for Twelve Weeks Ended, June 16, '56, June 18, '55, and rows for Net sales, Operating costs and expenses, Net operating income, Other income, Net inc. before Fed. and Canadian inc. taxes, Provision for Federal and Canadian inc. taxes, Net income, and Earnings per common share.

Net sales for the fiscal year to June 16, 1956 (24 weeks) were \$20,727,086, compared with \$21,068,105 for the 24 weeks ended June 18, 1955. Consolidated net income for the first 24 weeks ended June 16, 1956, was \$717,852, compared with \$765,710 for the first 24 weeks of 1955.—V. 183, p. 2183.

Georgia & Florida RR.—Earnings—

Table with columns for Period End, 1955—Month—1955, 1956—6 Mos.—1955, and rows for Railway oper. revenue, Railway oper. expenses, Net rev. from railway operations, Net ry. oper. income, and Deficit.

Georgia RR.—Earnings—

Table with columns for June, 1956, 1955, 1954, 1953, and rows for Gross from railway, Net from railway, Net ry. oper. income, and Gross from railway, Net from railway, Net ry. oper. income.

Georgia Southern & Florida Ry.—Earnings—

Table with columns for June, 1956, 1955, 1954, 1953, and rows for Gross from railway, Net from railway, Net ry. oper. income, and Gross from railway, Net from railway, Net ry. oper. income.

Glen Alden Corp.—Earnings Up Sharply—

Earnings in the second quarter of 1956 rose sharply over the first quarter level and were ahead of the comparable period of last year, Francis O. Case, President, reported on Aug. 8.

In the three months ended June 30, 1956, Glen Alden earned \$78,222, equal to 43 cents a common share, compared with \$18,885, or one cent per share, in the first quarter of the year and with \$60,000, or 39 cents per share, in the comparable quarter of 1955. The company's first quarter operations were adversely affected by special problems in anthracite mining, some of which were hold-over effects of last Fall's floods in the region.

The second quarter improvement brought Glen Alden's consolidated earnings for the first half to \$777,167, equal to 44 cents per share, compared with \$1,695,000, or 95 cents per share in the first half of 1955. The first-half earnings resulted after depletion and depreciation charges totaling \$982,000, compared with \$986,000 of such charges in the comparable period last year.

Consolidated net sales for the first half of 1956 were \$35,481,000, compared with \$33,996,000 in the comparable period of 1955.—V. 183, p. 2417.

Glidden Co., Cleveland, O.—Investment in Colombia—

See W. R. Grace & Co. below.—V. 184, p. 426.

(B. F.) Goodrich Co.—Affiliate to Expand—

A multi-million dollar expansion program which will increase annual production of butadiene by 50% to 300,000 short tons in facilities in Port Neches, Texas, was announced Aug. 2 by W. I. Burt, President of Goodrich-Gulf Chemicals, Inc., which is jointly owned by the B. F. Goodrich Co. and Gulf Oil Corp.

Goodrich-Gulf, together with the Texas-U. S. Chemical Co., in 1955 purchased from the U. S. Government an undivided half interest in the Port Neches butadiene plant, having an annual capacity of 190,000 short tons.

Work on the expansion has already begun and some of the increased production will be realized late in 1957. Full production from the new facilities is scheduled for Fall of 1958. The butadiene plant is operated by the Neches Butane Products Co.—V. 183, p. 3010.

Gould-National Batteries, Inc.—Banker on Board—

Charles J. Curley has been elected a director to fill a vacancy caused by the death of Charles O. Kalman. Mr. Curley is President of the First Trust Co. of Saint Paul.

Albert H. Daggett, President of Gould-National, on Aug. 7 said that the trend of increased sales and profits experienced by the company during its fiscal year ended April 30, 1956, has continued through the first quarter of the new fiscal year. For the three months ended July 31, 1956, Mr. Daggett said, preliminary figures indicate that sales and profits were higher than for the corresponding period a year earlier.—V. 184, p. 322.

(W. R.) Grace & Co.—To Redeem Debentures—

This company has elected to redeem on Oct. 1, 1956 all its 4 1/4% convertible subordinate debentures due May 1, 1974, and 4 1/4% convertible subordinate debentures due Nov. 1, 1974, presently outstanding in the total amount of \$3,988,050. The redemption price will be 102 1/2% in the case of the May 1,

1974 debentures and 103% in the case of the Nov. 1, 1974 debentures, plus accrued interest to Oct. 1, 1956 in each case.

Holders of the May 1 debentures have the right to convert the principal into shares of common stock of W. R. Grace & Co. at the rate of 1.5 shares for each \$50 principal amount and holders of the Nov. 1 debenture have the right to convert into shares of common stock at the rate of 2.44 shares for each \$100 principal amount. In both cases by their terms these rights will expire at the close of business on Sept. 21, 1956.

The Chase Manhattan Bank is trustee under the indentures for both these issues.

The debenture issues to be redeemed were issued in 1954 in exchange for preferred stock of The Davison Chemical Corp. and debentures of The Dewey & Almy Chemical Co.

Investment in Colombia—

This company and The Glidden Co. jointly announced on Aug. 6 a million-dollar investment in Colombia to manufacture and distribute a broad line of quality paints to local Colombian markets.

According to the announcement, W. R. Grace & Co. has a two-thirds interest and The Glidden Co. a one-third interest in Pinturas Ico Ltda., the newly-formed company. The investment includes the purchase of Flesch y Cia, Ltda, a well established paint business and modern paint plant in Barranquilla, Colombia. Plans call for the installation of additional machinery and new buildings to permit the rapid expansion of total output.

Under the agreement, the new company will combine Glidden's technical know-how and paint formulas with Grace's distributing experience in Latin America. Two Grace subsidiaries are leading producers of paint in Peru and Chile. They have been licensed to sell Glidden paints and to use its formulas for more than a year.—V. 184, p. 322.

Grand Trunk Western RR.—Earnings—

Table with columns for June, 1956, 1955, 1954, 1953, and rows for Gross from railway, Net from railway, Net ry. oper. income, and Gross from railway, Net from railway, Net ry. oper. income.

Grand Union Co.—Current Sales Up—

Table with columns for Period End, 1956—4 Wks.—1955, 1956—21 Wks.—1955, and Sales.

Securityholders Offered Stock of Eastern Shopping Centers, Inc.—See that corporation above.—V. 184, p. 521.

(W. T.) Grant Co.—July Sales Increased—

Table with columns for Period End, 1956—Month—1955, 1956—7 Mos.—1955, and Sales.

Grayson-Robinson Stores, Inc.—July Sales Off—

Table with columns for Month of July, 1955, 1955, and Sales.

Great Northern Ry.—Earnings—

Table with columns for June, 1956, 1955, 1954, 1953, and rows for Gross from railway, Net from railway, Net ry. oper. income, and Gross from railway, Net from railway, Net ry. oper. income.

Green Bay & Western RR.—Earnings—

Table with columns for June, 1956, 1955, 1954, 1953, and rows for Gross from railway, Net from railway, Net ry. oper. income, and Gross from railway, Net from railway, Net ry. oper. income.

(H. L.) Green Co., Inc.—July Sales Off—

Table with columns for Period End, 1956—Month—1955, 1956—6 Mos.—1955, and Sales.

Gulf, Mobile & Ohio RR.—Earnings—

Table with columns for June, 1956, 1955, 1954, 1953, and rows for Gross from railway, Net from railway, Net ry. oper. income, and Gross from railway, Net from railway, Net ry. oper. income.

Gulf Oil Corp.—99% of Warren Stock Owned—

This corporation's offer to exchange shares of its capital stock for those of Warren Petroleum Corp., made on Feb. 3, 1956, has resulted in its acquisition of over 99% of Warren shares, it was announced on Aug. 7. Gulf's offer expired on Aug. 1.

Warren Petroleum's principal business is the manufacture, transportation and marketing of natural gasoline and liquefied petroleum gas and the exchange of stock greatly strengthens Gulf's position in that increasingly important field. Warren also has considerable crude oil production of about 15,000 net barrels daily and an estimated 50,000,000 barrels of crude oil reserves.

Affiliate to Expand—

See B. F. Goodrich Co. above.—V. 184, p. 114.

Gulf States Utilities Co.—Proposed Financing—

This company has filed an application with the Federal Power Commission seeking authority to issue \$15,000,000 of first mortgage bonds and 100,000 shares of common stock.

The sale of the bonds and stock will be by competitive bidding procedures. The proceeds of the sale will be used to reimburse the company's treasury for construction expenditures, pay outstanding short-term notes, and to carry on future construction plans.

Gulf States generates, distributes, and sells electric energy in southeastern Texas and south central Louisiana.—V. 184, p. 323.

Hall-Scott, Inc.—Semi-Annual Report—

This corporation on Aug. 7 reported that both its sales and net profit increased in the first half of its 1956 fiscal year over the like period in 1955; the gain being registered in spite of a decline in second quarter profit. The company's fiscal year ends Nov. 30.

During the second quarter of its fiscal year the company established out of current earnings reserves for estimated losses on some Government contracts being completed, which reserves in the main were responsible for reducing the second quarter profit to \$70,483, and two cents a share, as compared with a profit of \$49,992 and five cents a share in the like period of 1955.

Sales for the six months ended May 31 increased 19% to more than \$5,500,000 and net profit for the half-year amounted to \$150,317,

equal to 14 cents a share against \$111,145 and 11 cents a share on a smaller number of shares in the like period last year. The corporation now has 1,103,434 shares outstanding as compared with 1,003,434 shares outstanding at the end of May, 1955. It has no preferred stock. Sales for the six months ended May 31 totalled \$5,530,734 as compared with \$4,656,591 in the like period of 1955, an increase of \$874,143. The company reported that sales for the second quarter of its fiscal year totalled \$2,587,252 against \$2,399,876 in the corresponding 1955 period, an increase of approximately 8%.—V. 183, p. 1614.

Harnischfeger Corp.—Listed in New York—
The common stock of this corporation has been listed on the American Stock Exchange and trading on the Exchange commenced on Aug. 6, 1956. Listing on the Midwest Stock Exchange will be maintained.—V. 183, p. 3010.

Hart Schaffner & Marx (& Subs.)—Earnings Rise—
Six Months Ended May 31— 1956- 1955-
Net sales and incomes from leased departments \$39,709,838 \$37,115,808
Cost of goods sold 24,890,186 23,644,536
Selling, general and administrative expense 12,628,078 11,869,647
Profit from operations \$2,191,574 \$1,601,625
Other income (less interest paid, etc.) Dr177,459 Dr162,931
Profit before prov. for Fed. & State Inc. taxes \$2,014,115 \$1,438,694
Provision for Federal and State income taxes 874,947 675,865
Net profits \$1,139,168 \$762,829
—V. 182, p. 509.

Haughton Elevator Co., Toledo, O. — Registers With Securities and Exchange Commission—
This company filed a registration statement with the SEC on Aug. 7, 1956, covering 160,511 common shares (\$1 par). These shares are now outstanding and are to be offered for public sale by the holders thereof through an underwriting group headed by McDonald & Co. The public offering price and underwriting terms are to be supplied by amendment. The company has outstanding 401,200 common shares, all of which are owned by 121 officers and employees of the company. The selling stockholders own a total of 310,900 shares, of which they propose to sell 100,000, or 32% of the outstanding stock. The selling stockholders are: (all of whom are directors), and the amounts to be sold by them are: H. R. Platt, President, 20,400; J. A. Brubaker, Vice-President, 8,160; H. W. Seymour, Secretary-Treasurer, 8,160; G. J. Mundy, director, 8,840; and R. Lighthall, Assistant Secretary, 6,800. The company manufactures, sells, installs, and services passenger and freight elevators.

(E. F.) Hauserman Co.—New Product Line—
See Reynolds Metals Co. below.—V. 179, p. 2706.

Hawaiian Pineapple Co. Ltd.—4% Stock Dividend—
The directors have declared the following dividends: (1) A cash dividend of 20 cents per share, payable Aug. 25, 1956 to common stockholders of record Aug. 14, 1956; and (2) a 4% common stock dividend (one full share for each 25 held) payable to common stockholders of record Aug. 24, 1956, which will require 63,680 shares of common stock. Certificates for the full shares of common stock distributable pursuant to the stock dividend will be issued on or as of Sept. 14, 1956. No fractional shares will be issued. Full shares representing the total of all fractional interest will be sold as soon as practicable after Aug. 31, 1956 to bona fide residents of the Territory of Hawaii. The proceeds of the sale of these shares will be distributed pro rata on or as of Sept. 14, 1956 to the stockholders entitled to receive them.—V. 182, p. 2357.

Hazel-Atlas Glass Co.—Sales and Liquidation Voted—
The stockholders on Aug. 7 approved a plan of reorganization providing for the sale of all assets, properties, business and goodwill of this company to Continental Can Co., Inc. in exchange for an aggregate of 999,140 shares of common stock of the latter corporation and the assumption by Continental Can Co., Inc. of all of the liabilities of the Hazel-Atlas company. The stockholders also voted to liquidate and dissolve the Hazel-Atlas company and that the shares of Continental Can be distributed to Hazel-Atlas stockholders. A court ruling on this merger is awaited.—V. 184, p. 426.

Heyden Chemical Corp.—Unit to Expand—
American Plastics Corp., a wholly-owned subsidiary, has begun construction of a new factory building at its Bainbridge, N. Y., plant, the second major expansion this year. Walter J. A. Connor, President, announced on July 3. American Plastics Corp. has extensive operations in injection molding, extrusion and vacuum forming thermoplastics and fabrication of polyester resins reinforced with fiberglass, and is also a major factor in casein type plastics. The products of the American Plastics Corp. are sold to a wide variety of industries, including business machine, electronic, automotive, photographic, safety equipment and chemical producers.—V. 183, p. 2763.

(R.) Hoe & Co. Inc.—Sales and Earnings Off—
Nine Months Ended June 30— 1956 1955
Sales (billings) \$13,751,000 \$15,049,000
Income before taxes 521,000 1,062,000
Income after taxes 250,000 578,000
New orders booked to June 30 17,347,000 11,070,000
Unfilled orders on hand as of June 30 14,200,000 6,209,000
J. L. Auer, President, on July 30 said: "Our present workload is scheduled to produce in the last quarter of the current fiscal year shipments sufficient to result in a net, after taxes, of the order of approximately \$450,000."—V. 184, p. 323.

Hooker Electrochemical Co.—Registers With SEC—
This company filed a registration statement with the SEC on Aug. 2, 1956, covering 110,423 outstanding shares of its \$5 par common stock, to be offered for public sale by the holder thereof. The offering is to be made by a group of underwriters headed by Smith, Barney & Co. and R. W. Pressprich & Co. and the public offering price and underwriting terms are to be supplied by amendment. The company will receive no part of the proceeds of sale. The company now has outstanding 6,006,946 common shares, of which 150,423 shares are owned by the selling stockholder, the Estate of Blanche Ferry Hooker, deceased. The company has been advised that the shares being sold by the Estate are being sold to obtain funds to meet estate tax obligations of the seller. The remaining 40,000 shares are to be retained by the seller. According to the prospectus, the holdings of common stock by 71 members of the Hooker family and persons related to them aggregate approximately 9.7% of the outstanding common.—V. 184, p. 521.

Illinois Terminal RR.—Earnings—
June— 1956 1955 1954 1953
Gross from railway \$1,026,362 \$1,014,668 \$895,977 \$1,119,535
Net from railway 188,609 230,904 134,719 258,259
Net ry. oper. income 137,138 63,003 54,293 114,123
From Jan. 1—
Gross from railway 6,389,569 5,648,857 5,252,072 6,146,575
Net from railway 1,388,740 1,104,001 655,697 1,158,853
Net ry. oper. income 637,459 401,447 270,845 541,875
—V. 184, p. 6.

Indiana Gas & Water Co., Inc.—Partial Redemption—
The corporation has called for redemption on Aug. 31, next, through its sinking fund \$30,000 of first mortgage 3 3/4% bonds, series B, due Sept. 1, 1980 and \$45,000 of first mortgage 3 3/4% bonds, series C, due

Sept. 1, 1980, both at 100% plus accrued interest. Payment will be made at the Merchants National Bank & Trust Co. of Indianapolis, 117 East Washington St., Indianapolis 11, Ind.—V. 183, p. 2291.

Industrial Finance & Thrift Corp.—Notes Placed Privately—The corporation, it was announced on Aug. 7, has placed privately, through F. S. Moseley & Co., an issue of \$2,000,000 4 1/2% senior notes dated July 25, 1956, and due Jan. 25, 1969.—V. 143, p. 2843.

Inland Empire Uranium Corp., Colorado Springs, Colo.—Files With Securities and Exchange Commission—
The corporation on July 31 filed a letter of notification with the SEC covering 192,000 shares of common stock (par 10 cents) to be offered at \$1.25 per share, without underwriting. The proceeds are to be used for equipment, acquisitions and general corporate purposes. This corporation is successor to Fremont Uranium Corp.

Interlake Iron Corp.—Reports Record Sales—
This corporation's sales reached a new high for the first half of 1956; Ronald W. Thompson, President, announced on July 24. Net sales and other revenues were \$52,723,702, as compared with \$48,255,968 in the first six months of 1955. Net income was \$3,896,304, the equivalent of \$2 per share of common stock as compared with \$4,002,786, or \$2.05 per share, in the first half of last year. The slightly reduced earnings reflect increases in the costs of materials and labor, Mr. Thompson said. Under the agreement approved by Interlake stockholders, acquisition of the properties of Globe Iron Co. was completed July 20, 1956. At the same time Interlake acquired over 80% of the outstanding shares of Globe Metallurgical Corp. in exchange for shares of Interlake. Mr. Thompson said all Interlake plants have been operating approximately at capacity, with the exception of one furnace which is being relined.—See also V. 184, p. 427.

International Salt Co. (& Subs.)—Earnings Up—
Six Months Ended June 30— 1956 1955
Profit before taxes \$4,295,271 \$3,421,093
Federal income taxes 1,702,113 1,377,550
Net profit \$2,593,158 \$2,043,543
Number common shares 480,000 480,000
Earned per share \$5.40 \$4.26
—V. 184, p. 521.

Interstate Department Stores, Inc.—July Sales Off—
Period End. July 31— 1956—Month—1955 1956—7 Mos.—1955
Sales \$4,531,370 \$4,676,933 \$29,750,718 \$29,283,566
—V. 184, p. 324.

Interstate Securities Co.—Earnings Decline —
Net income for the three months ended July 31 was \$308,563, equal to 45 cents a common share, after preferred dividends. This compared with \$322,526, or 47 cents a share, a year earlier. Earnings were up slightly from the previous quarter's net of \$297,032. The volume of business in the third quarter of the fiscal year, aggregated \$23,369,952, up from \$20,895,025 in the previous quarter but down from \$28,015,146 in the like 1955 period. For the nine months ended July 31, the finance company's net was \$921,158, equal to \$1.34 a common share, after preferred dividends of \$118,125, compared with earnings of \$1,023,802, or \$1.54 a share after preferred requirements of \$99,167. The nine-month volume totaled \$67,163,299, compared with \$87,046,749. The reduced volume was due entirely to the lesser sales of motor cars this year than a year ago. The decline, however, was tempered by an increased volume in the small loan department and the opening of nine new offices in Texas, Tennessee and Florida.—V. 183, p. 2184.

Jersey Central Power & Light Co.—Bonds Sold—The \$10,000,000 of 4 3/8% first mortgage bonds, due Aug. 1, 1986, which were publicly offered on Aug. 1 by Kidder, Peabody & Co. and associates at 102.17% and accrued interest, have all been sold. See details in V. 184, p. 521.

Joa Co., Lake Wales, Fla.—Files With SEC—
The company on July 27 filed a letter of notification with the SEC covering 110,000 shares of common stock (par 20 cents) to be offered at \$2.50 per share, through Anderson Cook Co., Inc., Palm Beach, Fla. The proceeds are to be used for operating capital and general corporate purposes.

Kaiser Steel Corp.—Places Securities Privately—This corporation has placed \$100,000,000 of securities with institutional investors, it was announced on Aug. 7. The issues consist of \$70,000,000 of 4 3/4% first mortgage bonds, due 1976 and \$30,000,000 of 5% promissory notes, due 1981. The First Boston Corp. arranged the financing. The proceeds from the sale, which can be taken down as needed through the first quarter of 1958, will be applied to the company's expansion program, which is designed to increase ingot capacity at its Fontana, Calif., plant from 1,536,000 tons to 2,213,000 tons annually and to increase finished steel capacity, particularly tin plate, steel plate and sheet and structural steel.—V. 184, p. 427.

Kansas, Oklahoma & Gulf Ry.—Earnings—
June— 1956 1955 1954 1953
Gross from railway \$398,823 \$420,884 \$421,109 \$548,608
Net from railway 112,152 184,378 168,419 236,803
Net ry. oper. income 32,419 71,906 83,021 91,998
From Jan. 1—
Gross from railway 2,738,396 2,392,909 2,548,959 3,532,338
Net from railway 1,115,149 954,083 975,619 1,733,433
Net ry. oper. income 476,893 339,698 371,448 680,532
—V. 184, p. 219.

Kennecott Copper Corp. (& Subs.)—Earnings Up—
3 Mos. End. 6 Mos. End. June 30, 1956
June 30, 56 1956 1955
Sales and other income 164,923,288 327,134,077 282,362,229
Costs and expenses 70,510,443 151,188,393 163,063,287
Provision for U. S. and foreign taxes on income 43,624,424 86,826,519 53,868,474
*Net income 44,983,421 \$3,119,165 65,430,468
†Net income per share \$4.16 \$8.24 \$6.05
*Without deduction for depletion of mines. †Based on 10,821,653 shares.—V. 183, p. 2076.

Kleinschmidt Laboratories, Inc.—To Be Acquired—
See Smith-Corona, Inc. below.—V. 183, p. 2764.

(S. S.) Kresge Co.—July Sales Decreased—
Period End. July 31— 1956—Month—1955 1956—7 Mos.—1955
Sales \$25,264,959 \$25,440,703 \$180,072,463 \$172,338,516
—V. 184, p. 325.

(S. H.) Kress Co.—July Sales Higher—
Period End. July 31— 1956—Mon h—1955 1956—7 Mos.—1955
Sales \$11,936,380 \$11,889,802 \$83,283,151 \$84,168,441
—V. 184, p. 325.

Lake Superior & Ishpeming RR.—Earnings—
June— 1956 1955 1954 1953
Gross from railway \$751,526 \$823,496 \$527,871 \$695,851
Net from railway 471,138 554,852 285,567 410,785
Net ry. oper. income 290,799 364,464 260,973 213,567
From Jan. 1—
Gross from railway 2,219,579 1,835,322 1,296,206 1,930,924
Net from railway 833,941 609,579 87,807 635,185
Net ry. oper. income 428,709 342,166 17,067 368,670
*Deficit.—V. 184, p. 325.

Lane Bryant, Inc.—July Sales Off—
Period End. July 31— 1956—Month—1955 1956—7 Mos.—1955
Sales \$3,792,447 \$3,890,314 \$37,271,720 \$36,103,326
—V. 184, p. 325.

Lanpar Co., Dallas, Tex.—No Public Offering—
This company, which manufactures endocrine and pharmaceutical products, with offices at 2727 W. Mockingbird Ave., Dallas 19, Texas, has announced that it will not have any stock for sale to the public. Its proposed financing consists of 100,000 shares of common stock at par (\$1 per share), and the proceeds are to be used to finance accounts receivable, increase inventory, and pay for expansion and used for working capital. The company is said to have the largest pharmaceutical plant in the Southwest.—V. 184, p. 116.

Lauderdale Mining & Development Enterprises, Inc., Metropolis, Ill.—Files With SEC—
The corporation on July 23 filed a letter of notification with the SEC covering 30,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Lazere & Co., Inc., New York, N. Y.—Files With SEC
The corporation on July 27 filed a letter of notification with the SEC covering \$50,000 of five-year 8 1/2% subordinated debentures to be offered at par (in units of \$5,000 each) without underwriting. The proceeds are to be used for working capital and general corporate purposes.

Lear, Inc.—Earnings Up 16%—
Net earnings after taxes were \$1,017,044 for the first half of 1956, a 16% increase over the \$876,366 earnings for the first half of 1955, according to Richard M. Mock, President. These earnings represent 44c a share on 2,289,472 common shares for first half 1956, as against 39c a share on 2,247,941 shares for the like period of 1955. Shipments of \$29,740,200 were at a record high, exceeding 1955 six-month shipments by more than \$2,200,000. New orders booked since the first of the year totaled \$41,000,000, bringing the backlog to \$62,000,000, an increase of 35% since June 30, 1955.—V. 183, p. 2652.

Lehigh & Hudson River Ry.—Earnings—
June— 1956 1955 1954 1953
Gross from railway \$2,251,616 \$281,539 \$261,927 \$293,866
Net from railway 98,448 106,004 78,738 108,424
Net ry. oper. income 22,314 36,461 25,482 39,241
From Jan. 1—
Gross from railway 1,658,669 1,624,966 1,632,622 1,711,158
Net from railway 482,831 555,735 519,999 623,604
Net ry. oper. income 66,112 183,056 166,525 223,456
—V. 184, p. 220.

Lehigh & New England R.R.—Earnings—
June— 1956 1955 1954 1953
Gross from railway \$781,668 \$766,920 \$500,184 \$899,081
Net from railway 232,626 239,617 45,712 348,008
Net ry. oper. income 303,441 129,879 64,318 208,890
From Jan. 1—
Gross from railway 3,917,018 3,665,494 3,296,939 3,710,847
Net from railway 685,162 735,873 508,780 9,714,863
Net ry. oper. income 1,182,274 498,100 486,874 698,007
—V. 184, p. 7.

Lehigh Valley RR.—Earnings—
June— 1956 1955 1954 1953
Gross from railway \$6,104,324 \$6,026,460 \$5,732,348 \$6,752,014
Net from railway 1,221,155 1,437,366 1,192,931 1,866,737
Net ry. oper. income 654,794 919,602 664,261 1,016,977
From Jan. 1—
Gross from railway 35,635,197 33,400,097 31,927,290 38,065,213
Net from railway 6,765,440 6,676,235 5,508,780 9,714,863
Net ry. oper. income 3,320,404 4,986,759 2,280,617 5,200,826
—V. 184, p. 7.

Lerner Stores Corp.—July Sales Decreased—
Period End. July 31— 1956—Month—1955 1956—6 Mos.—1955
Sales \$11,262,068 \$11,669,670 \$75,757,701 \$74,130,439
—V. 184, p. 325.

Lewis Investment Co., Kansas City, Mo. — Securities Placed Privately—This company, it was announced on Aug. 9, has placed privately an issue of \$700,000 subordinated debentures and \$500,000 of prior preferred stock.—V. 175, p. 1481.

Lewisohn Copper Corp., Tucson, Ariz.—SEC Institutes Proceedings to Determine Whether a "Stop-Order" Should Be Issued—

The Securities and Exchange Commission, it was announced on Aug. 7, has instituted proceedings under the Securities Act of 1933 to determine whether a "stop order" should be issued suspending the effectiveness of a registration statement filed by this corporation. At a hearing scheduled for Aug. 20, 1956, in the Commission's Washington Office, inquiry will be conducted into the question whether the company's registration statement and prospectus include untrue statements of material fact and omit to state material facts required to be stated therein and material facts necessary to make the statements therein not misleading. According to the registration statement, filed March 30, 1956, the company proposed the public offering of 100,000 shares of its common stock, such offering to be made through George F. Breen, of New York, on a "best efforts" basis. The public offering price was to be supplied by amendment. Net proceeds were to be used for exploration and evaluation of the company's leasehold properties, the construction of roads, audits and raises, to purchase equipment, establish and run a large scale milling pilot plant, and for general corporate purposes. The company was organized in August, 1955, by Richard E. Chilson, Frederick Lewisohn and members of the Lewisohn family. Various items of information contained in the registration statement and prospectus are challenged by the Commission as to accuracy and completeness. Among these are the method and manner of distribution by broker-dealer firms and individuals of 200,000 common shares which was commenced in October, 1955, pursuant to an offering under Regulation A for which the company claims an exemption from registration, and of 33,000 shares offered under an asserted exemption from registration based upon the limited nature of the offering; the activities of said broker-dealer firms and such individuals in the purchase and sale of Lewisohn Copper stock and the effect thereof on the price of the company's shares; and the possible violation of the Securities Act of 1933 resulting from the method and manner in which securities of the company were offered and sold and the contingent liability of the company resulting therefrom. The Commission also challenges the accuracy of statements regarding the company, its plans, its properties, and the offering of its securities, as they were disseminated in press releases, interviews

with various persons, a paid advertisement, and in a report to shareholders, as well as the adequacy or accuracy of disclosures in the registration statement and prospectus concerning the formation of the company and the reasons therefor, the persons who participated in its organization, the creation of a voting trust under which 666,666 common shares are held and the purpose and effect thereof, the mineralized material and its amenability to milling, drill work done on the properties, assays of mineralized material, and available water supply. In addition, the Commission challenges information regarding transactions with promoters, particularly with respect to whether all promoters have been named; the expenses of issuance and distribution; and the sale of 33,000 shares to George F. Breen for \$165,000.—V. 184, p. 325.

Litchfield and Madison Ry.—Earnings—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955		
Railway oper. revenue—	\$311,591	\$292,608	\$1,961,353	\$1,707,104
Railway oper. expenses	155,800	154,357	964,639	917,566
Net rev. from railway operations	\$155,791	\$138,251	\$996,714	\$789,538
Net ry. oper. income—	46,421	48,434	311,876	265,781

—V. 184, p. 220.

Long Island RR.—Earnings—

June—	1956	1955	1954	1953
Gross from railway—	\$5,454,667	\$5,208,573	\$4,844,040	\$5,215,193
Net from railway—	1,008,973	963,946	570,393	570,393
Net ry. oper. income—	416,575	366,824	*97,408	434,462

From Jan. 1—

Gross from railway—	31,626,520	29,721,180	26,421,462	27,513,745
Net from railway—	3,284,645	4,200,681	1,187,454	3,653,565
Net ry. oper. income—	*245,409	519,817	*2,725,687	*910,724

*Deficit.—V. 184, p. 325.

Louisiana & Arkansas Ry.—Earnings—

June—	1956	1955	1954	1953
Gross from railway—	\$2,249,313	\$2,334,791	\$2,071,302	\$2,728,359
Net from railway—	807,113	1,050,760	820,757	1,210,690
Net ry. oper. income—	429,131	496,279	408,099	609,827

From Jan. 1—

Gross from railway—	13,800,344	13,521,260	13,087,814	15,072,259
Net from railway—	5,609,369	6,117,435	5,327,258	6,484,259
Net ry. oper. income—	2,754,104	2,980,989	2,720,379	3,146,887

—V. 184, p. 7.

Louisville & Nashville RR.—Earnings—

June—	1956	1955	1954	1953
Gross from railway—	\$17,408,722	\$18,273,825	\$16,786,417	\$20,507,327
Net from railway—	3,561,007	5,359,288	3,301,013	3,634,810
Net ry. oper. income—	2,262,333	3,276,818	1,958,416	3,061,986

From Jan. 1—

Gross from railway—	105,954,390	74,901,492	99,635,895	118,776,803
Net from railway—	23,812,107	14,275,426	17,595,765	34,123,110
Net ry. oper. income—	14,396,343	11,919,233	11,683,308	17,225,029

—V. 184, p. 325.

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Net from railway—	3,561,007	5,359,288	3,301,013	3,634,810
Net ry. oper. income—	2,262,333	3,276,818	1,958,416	3,061,986

From Jan. 1—

Gross from railway—	105,954,390	74,901,492	99,635,895	118,776,803
Net from railway—	23,812,107	14,275,426	17,595,765	34,123,110
Net ry. oper. income—	14,396,343	11,919,233	11,683,308	17,225,029

—V. 184, p. 325.

Louisville & Nashville RR.—Earnings—

June—	1956	1955	1954	1953
Gross from railway—	\$17,408,722	\$18,273,825	\$16,786,417	\$20,507,327
Net from railway—	3,561,007	5,359,288	3,301,013	3,634,810
Net ry. oper. income—	2,262,333	3,276,818	1,958,416	3,061,986

From Jan. 1—

Gross from railway—</

National Distillers Products Corp. (& Subs.)—Earnings

Period End. June 30—	1956—3 Mos.—1955	1956—6 Mos.—1955	1955—6 Mos.—1954	1955—3 Mos.—1954
Net sales	138,264,730	121,883,689	264,910,122	234,568,962
Earnings from operations after depre. & res.	13,073,950	8,487,659	26,379,923	16,697,513
Interest charges	853,390	908,679	1,732,135	1,806,999
Total	12,219,960	7,578,980	24,647,788	14,890,514
Provision for Federal taxes on income	6,362,000	3,809,000	12,826,000	7,678,000
Total	5,857,960	3,769,980	11,821,788	7,212,514
Minority interest in subsidiary companies	787,423	317,401	1,714,087	401,270
Net profit	5,070,537	3,452,579	10,107,701	6,811,244
*Earnings per com. share	\$0.54	\$0.35	\$1.08	\$0.69

*After provision for dividends on preferred stock and based on 8,472,111 shares at June 30, 1956, and 8,472,011 shares at June 30, 1955.—V. 183, p. 2419.

National Rubber Machinery Co.—Net Profits Off—

Six Months Ended June 30—	1956	1955
New orders received	\$7,136,500	\$5,617,000
Shipments	6,100,046	5,882,481
Profit before taxes	572,150	736,913
Provision for taxes	282,422	422,000
Net profit	\$289,728	\$314,913
Earnings per share	\$1.48	\$1.61
Dividends paid or declared per share	\$1.05	\$0.95

*Regular quarterly dividend of 35c per share is payable Sept. 15 to holders of record Aug. 31.

*Since the beginning of the year, orders have been received in large volume and as of June 30, 1956 the backlog totaled in excess of \$8,500,000," said Paul A. Frank, President.—V. 178, p. 54.

National Shirt Shops of Delaware, Inc.—Sales Off—

Period End. July 31—	1956—Month—1955	1956—7 Mos.—1955		
Sales	\$1,385,992	\$1,388,458	\$10,301,323	\$10,089,693

—V. 184, p. 326.

National Starch Products Inc.—Acquisition—

This corporation announces the acquisition of all inventory and assets of the Metlok Division of Sound Electronics, Inc. Metlok is the trade name for an aluminum patch laminated to an impregnated fabric, which provides a permanent bond to metal surfaces such as truck and trailer bodies, fenders, doors, etc.

Stock Offered to Employees—

An aggregate of 11,111 shares of common stock (\$1 par value) are being offered by the company to salaried employees of the company or its Canadian subsidiary, National Adhesive (Canada) Ltd. (other than officers or employees who have at any time been granted an option under the company's Stock Option Plan for key management employees) and to those employees of the company or such Canadian subsidiary compensated on a commission basis all pursuant to stock options authorized by the board of directors and granted by the executive committee on July 5, 1956.

No underwriters are involved in this offering by the company. The proceeds of the company will depend upon the proportion of the 11,111 shares of its authorized but unissued common stock that is purchased by the employees to whom options have been granted. Maximum proceeds would be \$275,000 (before deduction of expenses incurred and to be incurred in connection with this offer estimated at approximately \$6,500) should all the optioned shares be purchased. Such net proceeds as are received are expected to be added to the general funds of the company, increasing its working capital to that extent.

The price to the employees per share will be 95% of the closing market price (rounded up to the nearest 25c) on July 31, 1957, but not less than \$20 per share, and not more than \$24.75.

The shares of common stock of the company presently outstanding are listed on the American Stock Exchange and the additional shares now offered are expected to be listed thereon upon official notice of issuance.

The company is a leading manufacturer of adhesives for industrial use and a manufacturer of corn and other starches and dextrans for principal use in the food, textile and paper making industries as well as in the making of its own adhesives. The company also manufactures vinyl acetate polymers and co-polymers for principal use in the paper, textile and paint industries as well as in the manufacture of its own resin adhesives.

The company was incorporated in Delaware in 1928 and adopted its present name in 1939. Its principal executive offices are located at 270 Madison Ave., New York 16, N. Y.

On May 1, 1956 the company sold to certain of its salaried and commission employees, pursuant to Employee Stock Purchase Options granted on April 25, 1955 1,267 shares of its common stock at a price of \$20.75 per share, at least 95% of the market price on the date of the grant.—V. 184, p. 221.

Neisner Brothers, Inc.—July Sales Higher—

Period End. July 31—	1956—Month—1955	1956—7 Mos.—1955		
Sales	\$5,030,254	\$5,011,236	\$34,143,288	\$33,779,194

—V. 184, p. 326.

New England Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—

This company on Aug. 3 filed a registration statement with the SEC covering 613,010 shares of its capital stock (\$100 par). The company proposes to offer the shares for subscription at \$100 per share by stockholders of record at the close of business Aug. 29, 1956. The new shares are to be offered in the ratio of one additional share for each five shares then held. The offering is not underwritten. American Telephone & Telegraph Co. owns 69.26% (2,122,842 shares) of the outstanding capital stock of the issuer.

Net proceeds of the financing, estimated at \$61,176,000 if all subscription rights are exercised, are to be applied toward repayment of advances from A. T. & T., which on July 31, 1956, amounted to \$72,000,000. Such advances are obtained in conformity with an established practice of borrowing from such company, as need therefor arises, for general corporate purposes, including property additions and improvements.—V. 184, p. 326.

New Orleans & Northeastern RR.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$1,238,511	\$1,257,997	\$1,053,095	\$1,174,572
Net from railway	564,848	650,359	52,614	190,956
Net ry. oper. income	203,200	239,206	26,392	195,963

From Jan. 1—
Gross from railway— 6,644,258 6,581,874 6,022,154 6,859,766
Net from railway— 2,836,324 2,931,395 2,042,753 3,427,800
Net ry. oper. income— 1,084,972 1,111,568 778,601 1,174,069
*Deficit.—V. 184, p. 326.

New York Connecting RR.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$425,449	\$373,176	\$277,480	\$314,934
Net from railway	174,388	144,101	39,284	110,583
Net ry. oper. income	36,088	51,722	49,017	36,173

From Jan. 1—
Gross from railway— 2,413,503 2,335,492 1,848,198 2,213,682
Net from railway— 1,225,351 1,141,525 683,150 993,090
Net ry. oper. income— 608,164 585,012 150,962 523,519
*Deficit.—V. 184, p. 116.

New York, New Haven & Hartford RR.—Notes—

The company has been authorized by the Interstate Commerce Commission to issue \$16,000,000 of 4 1/2% promissory notes to the Chase Manhattan Bank, New York, in repayment of loans made by the bank to repair damage from floods.

The road plans to issue \$10,000,000 4 1/2% note to the bank as a

substitute for a note for the same amount issued last December but at 4 1/4% rate; also an additional \$6,000,000 4 1/2% promissory note to the bank with the proceeds going to repay \$4,500,000 of a 4 1/2% note maturing Aug. 25 which represents money borrowed April 27 from a group of banks headed by the Chase Manhattan Bank. The balance of the note will be used to repair flood damage.

EARNINGS FOR JUNE AND FIRST SIX MONTHS

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955		
Railway oper. revenue	\$13,999,516	\$13,882,786	\$80,731,165	\$76,455,478
Railway oper. expenses	11,027,330	10,736,263	67,615,772	60,627,737
Net rev. fr. ry. oper.	\$2,972,186	\$3,146,523	\$13,115,393	\$15,827,741
Net ry. oper. income	598,768	1,322,424	*863,904	6,086,702

*Deficit.—V. 184 p. 523.

New York, Ontario & Western Ry.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$492,141	\$489,783	\$548,444	\$672,119
Net from railway	*55,992	*23,239	19,686	115,857
Net ry. oper. income	*185,251	*147,218	*93,025	4,377

From Jan. 1—
Gross from railway— 2,952,992 2,814,082 3,027,523 3,551,043
Net from railway— *233,067 *194,112 *90,089 425,012
Net ry. oper. income— *988,459 *860,019 *747,237 *196,732
*Deficit.—V. 184, p. 116.

New York, Susquehanna & Western RR.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$435,555	\$518,367	\$510,759	\$490,630
Net from railway	112,431	162,480	141,356	130,840
Net ry. oper. income	36,213	47,076	62,975	47,626

From Jan. 1—
Gross from railway— 2,693,497 3,158,784 2,872,900 2,908,315
Net from railway— 582,249 959,356 655,509 749,765
Net ry. oper. income— 168,618 308,505 132,729 270,916
—V. 184, p. 155.

New York Telephone Co.—Earnings Increase—

Pd. End. June 30—	1956—Month—1955	1956—6 Mos.—1955		
Operating revenues	\$68,608,254	\$62,483,541	\$403,912,950	\$367,279,320
Operating expenses	47,243,033	42,902,686	276,271,288	250,397,471
Federal income taxes	6,448,000	5,825,000	38,220,000	34,833,000
Other operating taxes	7,427,058	6,891,308	44,408,141	41,003,783
Net operating income	\$7,490,163	\$6,864,547	\$45,013,501	\$41,045,064
Net after charges	6,575,342	5,943,665	38,165,638	34,840,534

—V. 184, p. 429.

(J. J.) Newberry Co.—July Sales Increased—

Period End. July 31—	1956—Month—1955	1956—7 Mos.—1955		
Sales	\$15,541,297	\$14,225,891	\$97,081,953	\$90,483,009

—V. 184, p. 326.

Norfolk Southern Ry.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$859,593	\$855,209	\$854,924	\$827,467
Net from railway	167,345	186,971	154,089	242,914
Net ry. oper. income	61,677	70,702	44,389	92,912

From Jan. 1—
Gross from railway— 5,160,982 5,045,954 4,849,428 5,461,201
Net from railway— 1,024,047 1,146,883 875,768 1,169,911
Net ry. oper. income— 329,294 362,021 263,823 300,213
—V. 184, p. 155.

North American Aviation, Inc.—Plans Financing—

The shareholders on Aug. 3 approved an amendment to its certificate of incorporation to increase its authorized shares of capital stock from 6,000,000 to 12,000,000 shares and providing for a two-for-one split of existing shares.

J. H. Kindelberger, Chairman of the Board, announced that the amendment would become effective on Aug. 14, 1956, and that stock certificates for the additional shares would be mailed on Aug. 28 to stockholders of record on Aug. 14, 1956.

The shareholders also voted to approve an employees stock purchase plan, which became effective immediately.

Mr. Kindelberger stated that the actions by the shareholders today were the initial steps in a financing program providing for approximately \$40,000,000 of additional funds to be raised through an offer made to shareholders to subscribe to additional shares. He advised that a registration statement is in preparation for filing with the SEC and that details of the offer will be mailed to shareholders on or about Aug. 14, 1956. It is expected that the offer will be underwritten by a banking group to be headed by Morgan Stanley & Co. of New York.

The shareholders were told by Mr. Kindelberger that North American's current backlog is approximately \$1,200,000,000. This does not include portions of new orders not yet finally committed.

While North American is best known for the development and production of military aircraft, its operations since World War II have also extended into electronics, guided missiles, rocket propulsion, and atomic energy.

Test Program on High Speed Missile Soon Completed

Near completion of a test program devised to gather aerodynamic and electronic data for NAVAHO, high speed intercontinental missile built by this corporation, was revealed on Aug. 2.

Work on the NAVAHO has been underway for several years at North American's Missile Development Division at Downey, Calif.—V. 183, p. 2900.

Northern Pacific Ry.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$16,065,932	\$15,868,448	\$14,964,597	\$15,974,731
Net from railway	3,861,030	4,159,239	2,686,779	3,289,353
Net ry. oper. income	2,010,748	2,183,229	1,690,593	1,658,295

From Jan. 1—
Gross from railway— 89,398,175 84,784,665 78,607,443 85,807,120
Net from railway— 15,198,409 16,222,776 7,354,234 14,267,846
Net ry. oper. income— 7,009,279 8,207,627 2,061,440 6,775,416
—V. 184, p. 9.

Northwestern Pacific RR.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$1,282,766	\$1,443,282	\$1,246,153	\$1,180,862
Net from railway	498,424	517,354	484,872	445,073
Net ry. oper. income	130,420	146,765	131,780	231,155

From Jan. 1—
Gross from railway— 6,196,097 7,465,936 6,411,331 6,533,300
Net from railway— 2,245,664 2,719,665 1,689,084 1,521,012
Net ry. oper. income— 398,248 679,004 203,585 255,731
—V. 184, p. 221.

Northern States Power Co.—Bids for Bonds—

The company at Room 1100, 231 S. La Salle St., Chicago 4, Ill., will up to 10 a.m. (C.D.T.) on Sept. 12 receive bids for the purchase from it of \$15,000,000 first mortgage bonds due Sept. 1, 1986. See also V. 184, p. 523.

Norwich Pharmacal Co. (& Subs.)—Earnings Up—

Six Months Ended June 30—	1956	*1955
Net sales	\$13,608,342	\$10,984,064
Interest, royalties, and sundry income	126,395	77,582
Total income	\$13,734,737	\$11,061,646
Costs and expenses	10,896,302	8,830,944
U. S. income taxes (estimated)	1,449,194	1,148,469
Net income	\$1,387,241	\$1,082,233
Common shares outstanding	932,733	920,208
Earnings per common stock outstanding	\$1.49	\$1.18

*1955 figures have been changed from those previously reported to reflect auditors' year-end adjustments.

The second quarter sales this year were \$7,324,826, compared with

\$5,784,993 in the 1955 period; net earnings were \$790,881, against \$712,614 in the corresponding period last year.—V. 184, p. 429.

Nu-Petro Corp.—Registration Statement Withdrawn—

The SEC on Jan. 27 permitted the withdrawal of registration for 500,000 common shares which the company had planned to offer publicly. See also V. 182, p. 2133.

Ocean Drilling & Exploration Co., New Orleans, La.—Registers With Securities and Exchange Commission—

This company on Aug. 8 filed a registration statement with the SEC covering 211,238 shares of its \$1 par common stock. The company proposes to offer additional shares of its common stock for subscription by common stockholders at the rate of one additional share for each six shares held of record Aug. 28, 1956. The subscription price and underwriting terms are to be supplied by amendment. The exact number of shares to be offered will depend on the number of shares issued upon the exercise, prior to the record date, of options held by officers and employees and of warrants held by others; but the number will not be less than 208,061 and not more than 211,238 shares. Morgan Stanley & Co. and Reinhold & Gardner are listed as the principal underwriters.

Ocean Drilling's principal business is the operation of submersible drilling barges and supporting marine equipment in the Gulf of Mexico. It was formed in 1953 and is controlled by Murphy Corp., which owns 658,328 shares (approximately 52.7%) of its outstanding stock, 2,295 of the 5,000 outstanding shares of 5% preferred stock, and \$201,960 of the \$440,000 outstanding subordinated sinking fund debentures, of Ocean Drilling. C. H. Murphy, Jr., is President and Board Chairman of Murphy and a director and Board Chairman of Ocean Drilling; and the two companies have other common officers and directors. Murphy is engaged in the exploration for, development, production and sale of crude oil and natural gas and extraction and sale of liquefied petroleum products. Approximately 86% of Murphy's common stock is owned directly or indirectly by C. H. Murphy, Jr., and members of his family.

Net proceeds of the financing will be added to the general funds of the company. The company has under construction two drilling barges, a supply boat and six crew boats, estimated to cost \$5,350,000. Progress payments on these barges and boats have been made from working capital and from the proceeds of short-term bank borrowings which may be repaid in whole or in part following completion of this financing. Two drilling barges owned by Ocean Drilling are now engaged in drilling for oil and gas in offshore waters of the Gulf of Mexico; and the two new barges now under construction will be similarly engaged when delivered to the company. It is contemplated that Murphy will purchase 109,722 shares of the additional stock.—V. 182, p. 317.

Old Republic Life Insurance Co., Chicago, Ill.—Also to Operate in Canada—

This company has been authorized to transact business in Canada, according to an announcement made by James H. Jarrell, President. The license was issued Aug. 1 by the Superintendent of Insurance for the Dominion. The company is now licensed in 48 states, the District of Columbia, Territory of Hawaii, Commonwealth of Puerto Rico, as well as the Dominion.

Oliver Corp.—Merger Discussions On—

Alva W. Phelps, Chairman, on Aug. 2 said this corporation has been dickering for three weeks with the J. L.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbotts Dairies (quar.)	25c	9-1	8-15
Abitibi Power & Paper Ltd. (increased quar.)	\$42 1/2	10-1	9-1
Alabama & Vicksburg Ry. (s-a)	\$3	10-1	9-7
Allied Artists Pictures Corp.— 5 1/2% preferred (quar.)	13 1/2c	9-15	8-31
Allied Gas Co. (increased)	25c	9-1	8-17
Allied Kid Co. (quar.)	40c	8-24	8-17
Extra	20c	8-24	8-17
All-Chalmers Mfg. Co.— 3 1/4% conv. preferred (quar.)	8 1/4c	9-5	8-21
3 1/4% conv. pfd. (entire issue called for redemption on Sept. 28 at \$108 per sh. plus this dividend). Convertible into common to Sept. 28	21c	9-28	
Amalgamated Leather Companies— 6% conv. preferred (quar.)	75c	10-1	9-17
American Bakeries, com. (quar.)	50c	9-1	8-15
4 1/2% conv. preferred (quar.)	\$112 1/2	9-1	8-15
American Chiclet Co. (quar.)	62 1/2c	9-10	8-22
American Investment (Ill.), com. (quar.)	25c	9-1	8-16
5 1/4% preferred (quar.)	\$131 1/4	10-1	9-14
American Machine & Foundry (quar.)	25c	9-10	8-24
American News Co. (quar.)	40c	9-20	9-10
American States Insurance Co. (Indianapolis) \$1.25 preferred (quar.)	31 1/2c	10-1	9-10
American Window Glass, common	15c	9-1	8-15
5% prior preferred (quar.)	31 1/2c	9-1	8-15
5% preferred (quar.)	31 1/2c	9-1	8-15
Anderson Electric Corp., common	11c	8-15	8-1
Class B	25c	8-15	8-1
Archer-Daniels-Midland (quar.)	50c	9-1	8-20
Argo Oil Corp. (quar.)	25c	9-14	8-17
Armstrong Rubber, class A (quar.)	25c	10-1	9-14
Class B (quar.)	25c	10-1	9-14
Asbestos Mfg. Co., \$1.40 pfd. (accum.)	35c	8-1	7-25
Ashtand Oil & Refining Co., com. (quar.)	25c	9-15	8-20
\$1.50 pfd. (quar.)	37 1/2c	9-15	8-20
\$5 preferred (quar.)	\$125	9-15	8-20
\$5 2nd preferred (quar.)	\$125	9-15	8-20
Astron Corp. (quar.)	10c	8-31	8-20
Atlanta Gas Light, common (quar.)	35c	9-1	8-17
4 1/2% preferred (quar.)	\$112 1/2	9-1	8-17
4.44% preferred (quar.)	\$111	9-1	8-17
4.60% preferred (quar.)	\$115	9-1	8-17
Atlanta Paper Co. (increased quar.)	12 1/2c	9-28	9-15
Balley Selburn Oil & Gas, Ltd.— 5% conv. preferred (quar.)	\$31 1/2	9-1	8-15
Balanced Mutual Fund	7c	8-15	7-30
Bangor Hydro-Electric, com. (increased)	47 1/2c	10-20	10-1
7% preferred (quar.)	\$175	10-1	9-10
4% preferred (quar.)	\$1	10-1	9-10
4 1/4% preferred (quar.)	\$108	10-1	9-10
Belden Mfg. Co. (quar.)	50c	9-1	8-17
Bell & Gossett Co. (quar.)	12 1/2c	9-1	8-15
Beryllium Corp. (quar.)	15c	9-15	8-31
Bigelow-Sanford Carpet, com. (quar.)	25c	9-1	8-22
4 1/2% preferred (quar.)	\$112 1/2	9-1	8-22
Boeing Airplane Co., new com. (initial quar.)	25c	9-10	8-20
Book-of-the-Month Club (quar.)	20c	10-1	9-17
British American Oil, Ltd. (quar.)	\$25c	10-1	8-31
Broderick & Bascom Rope Co.— Class A (quar.)	16 1/4c	9-5	8-10
Brunswick-Blake-Collender, common	25c	9-15	8-31
\$5 preferred (quar.)	\$125	10-1	9-20
Brunswick Drug Co. (quar.)	25c	8-31	8-15
Bryant Chucking Grinder Co. (quar.)	20c	9-10	8-31
Buffalo Forge Co.	35c	8-28	8-17
Burgess Virocrafters	10c	8-10	8-1
Burrard Dry Dock, Ltd., class A (quar.)	112c	9-15	8-24
Burton-Dixie Corp. (quar.)	30c	8-31	8-17
Bylesby (H. M.) & Co., 5% pfd. (quar.)	31 1/2c	9-1	8-15
C. W. C. Liquidating Corp.— (Final liquidating)	\$1.10		8-23
Canada Flooring Co., Ltd. \$1 pfd. A (quar.)	\$25c	9-1	8-15
Canada Iron Foundries Ltd. (quar.)	\$37 1/2	10-1	9-10
Canada Life Assurance, increased	\$81.15	10-1	9-14
Canada Steamship Lines, Ltd. (s-a)	150c	10-15	9-15
Canadian Fairbanks-Morse Co., Ltd. (quar.)	\$30c	9-1	8-15
Canadian Wallpaper Mfg. Ltd., class A	\$40c	8-27	8-13
Class B	\$40c	8-27	8-13
Cannon Mills common	75c	9-7	8-20
Class B common (quar.)	75c	9-7	8-20
Carson, Pirie, Scott & Co., 4 1/2% pfd. (quar.)	\$112 1/2	9-1	8-15
Catalin Corp. of America— \$1.20 conv. pfd. (quar.)	30c	9-1	8-16
Central Illinois Public Service com. (quar.)	40c	9-10	8-20
4% preferred (quar.)	\$1	9-23	9-14
4.92% preferred (quar.)	\$1.23	9-29	9-18
4.25% preferred (quar.)	\$1.06 1/4	9-29	9-18
Central Steel & Wire	25c	9-13	8-30
Century Ribbon Mills (quar.)	7 1/2c	9-14	8-31
Chance (A. B.) Co. (quar.)	30c	9-10	8-25
Chattanooga Gas (quar.)	7 1/2c	9-15	8-24
Chicago Pneumatic Tool (quar.)	50c	10-1	9-11
Extra	50c	10-1	9-11
City Specialty Stores, Inc.— 4 1/2% preferred (quar.)	56 1/4c	9-11	8-17
City Water Co. of Chattanooga (Tenn.)— 5% preferred (quar.)	\$125	9-1	8-13
Cleveland Builders Supply (quar.)	50c	9-28	9-12
Cleveland Quarries (quar.)	10c	10-1	9-17
Coca-Cola Co. (quar.)	\$1	10-1	9-14
Coca-Cola International	\$7.40	10-1	9-14
Columbia Broadcasting System— Class A (quar.)	20c	9-7	8-24
Class B (quar.)	20c	9-7	8-24
Community Public Service (quar.)	30c	9-15	8-20
Consolidated Freightways (quar.)	20c	9-14	8-29
Consolidated Gas Utilities (quar.)	22 1/2c	9-15	8-28
Continental Assurance (Chicago) (quar.)	25c	9-28	9-14
Continental Casualty Co. (quar.)	35c	8-31	8-17
Stock div. (One sh. of Continental Assurance com. stock for each 100 shs. held)		10-15	10-1
Cook Coffee (stock dividend— Cum additional share for each one held)		9-5	8-15
Crum & Forster Co. (quar.)	50c	9-10	8-24
Cushman's Sons, Inc., 7% pfd. (quar.)	\$175	9-1	8-15
Dayton Power & Light, com. (quar.)	55c	9-1	8-15
3.75% preferred A (quar.)	93 1/2c	9-1	8-15
3.75% preferred B (quar.)	93 1/2c	9-1	8-15
3.90% preferred C (quar.)	97 1/2c	9-1	8-15
Del Monte Properties (quar.)	40c	9-1	8-15
Extra	40c	9-1	8-15
Delaware & Bound Brook RR. (quar.)	50c	8-20	8-15
Dr. Pepper Co. (quar.)	15c	9-1	8-20
Dow Chemical Co. (quar.)	30c	10-15	9-14
Stock dividend	2c	11-1	9-14
Dryer Co. of America (initial)	5c	8-30	8-20
Du-Art Film Laboratories, common	5c	8-15	8-10
60c partic. preferred (quar.)	15c	10-15	10-10
East St. Louis & Interurban Water Co.— Common (quar.)	\$1.50	9-1	8-13
7% preferred (quar.)	\$175	9-1	8-13
Eastern Sugar Associates, \$ 2 pfd. (quar.)	50c	9-21	9-3
Ecuadorian Corp., Ltd. (Bahamas) (quar.)	20c	9-15	8-24
Elmira & Williamsport RR. Co. (s-a)	\$1.19	11-1	10-19
Employers Reinsurance Corp. (quar.)	25c	8-25	8-15

Name of Company	Per Share	When Payable	Holders of Rec.
Equitable Fire Insurance Co. (Charleston, S. C.) (s-a)	50c	8-15	8-3
Extra	20c	8-15	8-3
Erie Resistor Corp., common (quar.)	20c	9-15	9-1
\$1.20 preferred (quar.)	30c	9-15	9-1
Federal Glass Co. (quar.)	40c	9-10	8-23
Federal Sign & Signal, com. (quar.)	30c	9-1	8-15
\$1.25 preferred (quar.)	31 1/2c	9-1	8-15
Finance Co. of America at Baltimore— Class B (quar.)	40c	9-15	9-5
Fisher & Porter (quar.)	40c	9-15	9-5
Florida Dividend Investments (stock div.)	10c	9-1	8-15
Forest City Industries (quar.)	2 1/2%	9-30	9-21
Ft. Wayne & Jackson RR., 5 1/2% pfd. (s-a)	5c	9-1	8-22
Franklin Custodian Fund— Preferred Stock series	8c	9-15	9-4
Franklin Telegraph (s-a)	\$125	11-1	10-15
General Acceptance Corp., common (quar.)	25c	9-15	8-31
\$1 preferred (quar.)	25c	8-15	8-6
General Motors Corp., common (quar.)	50c	9-10	8-16
\$5 preferred (quar.)	\$125	11-1	10-8
\$3.75 preferred (quar.)	93 1/2c	11-1	10-8
Georgia Pacific Corp., 5% pfd. (quar.)	\$125	10-1	9-21
Glens Falls Portland Cement (quar.)	15c	9-15	9-1
Gray Mfg. Co. (Directors omitted payment on the common stock at company meeting held on Aug. 3)			
Gross Telesharing, class B	5c	8-10	7-27
Handy & Harman, common (quar.)	10c	9-1	8-17
5% preferred (quar.)	\$1.25	9-1	8-17
Hershey Chocolate Corp., common (quar.)	50c	9-14	8-24
4 1/4% preferred series A (quar.)	53 1/2c	11-15	10-23
Hiawatha Oil & Gas, 5% pfd. (quar.)	12 1/2c	8-13	8-6
Hollywood Turf Club (annual)	\$35	8-31	8-21
Extra	85	8-31	8-21
Homestake Mining (quar.)	40c	9-14	9-4
Honolulu Oil Corp. (increased)	45c	9-10	8-21
Humble Oil & Refining (quar.)	60c	9-10	8-21
Hunt Foods, Inc., common (quar.)	15c	9-28	9-14
5% preferred (quar.)	12 1/2c	8-31	8-15
5% preferred A (quar.)	12 1/2c	8-31	8-15
Huston (Tom), Peanut (quar.)	50c	8-15	8-4
Illinois Telephone Co., 5.60% pfd. A (quar.)	70c	9-1	8-15
5% preferred B (quar.)	75c	9-1	8-15
6 1/2% preferred C (quar.)	68 1/2c	9-1	8-13
International Cigar Machinery (quar.)	25c	9-10	8-24
International Fidelity Insurance (Dallas)— Quarterly	7 1/2c	9-30	9-15
Quarterly	7 1/2c	12-31	12-15
International Nickel Co. of Canada, Ltd.— Quarterly	165c	9-20	8-21
International Petroleum Co., Ltd.	35c	9-13	8-13
International Resources Fund	2 1/2c	8-31	8-13
Interstate Motor Freight System (quar.)	25c	9-1	8-15
Iowa Electric Light & Power, com. (quar.)	37 1/2c	10-1	9-15
4.80% preferred (quar.)	60c	10-1	9-15
4.30% preferred (quar.)	52 1/2c	10-1	9-15
Jefferson Lake Sulphur Co., com. (quar.)	40c	9-10	8-24
7% preferred (s-a)	35c	9-10	8-24
Kalamazoo Vegetable Parchment Co.— Increased quarterly	35c	9-10	9-1
Kendall Co. common (quar.)	50c	9-1	8-15
\$4.50 preferred (quar.)	\$112 1/2	10-1	9-14
Kent-Moore Organization (quar.)	20c	9-1	8-16
Kents Restaurant & Baking Co. (N. J.)— 5 1/2% preferred B (quar.)	13 1/2c	8-15	8-5
Kertie Co. (quar.)	37 1/2c	9-14	8-31
Kern County Land (quar.)	50c	9-5	8-15
Kerr-McGee Oil Industries, common (quar.)	15c	10-1	9-7
4 1/4% convertible prior preferred (quar.)	28 1/2c	10-1	9-7
Kidde (Walter) & Co. (quar.)	25c	10-1	9-20
Kress (S. H.) & Co. (reduced)	50c	9-1	8-20
Kuhlman Electric (quar.)	15c	9-14	9-7
La Consolidada, (S. A.), Amer. pfd. shares	\$0.0766	8-21	8-13
Lake Superior District Power Co.— Common (quar.)	30c	9-1	8-15
5% preferred (quar.)	\$125	9-1	8-15
Lamson (M. H.), Inc., com. (quar.)	12 1/2c	9-1	8-17
\$6 preferred (s-a)	83	11-1	10-31
Lee D. Co. (quar.)	50c	9-5	8-20
Lester Engineering (quar.)	15c	9-1	8-20
Lewis Weldin & Engineering Corp.	15c	8-15	8-1
Life & Casualty Insurance (Tenn.) (quar.)	15c	9-10	8-10
Loblaws Cos., Ltd., class A (quar.)	110c	9-1	8-8
Class B (quar.)	110c	9-1	8-8
\$2.40 preferred (quar.)	160c	9-1	8-8
Loblaws Groceries Co., Ltd., 1st pfd. (quar.)	\$37 1/2	9-1	8-8
Lockheed Aircraft Corp. (quar.)	60c	9-11	8-17
Louisiana Land & Exploration (quar.)	30c	9-14	8-31
Ludlow Mfg. & Sales (quar.)	65c	9-14	8-31
Lukens Steel Co. (extra)	75c	8-31	8-17
Luminator-Harrison (quar.)	17 1/2c	9-10	8-31
Lux Clock Mfg. (quar.)	25c	9-1	8-24
Lynn Gas & Electric (quar.)	40c	9-28	9-12
Lytton's (Henry C.) & Co. (quar.)	12 1/2c	9-15	9-4
Madison Square Garden	50c	8-29	8-20
Mahon (R. C.) Co. (quar.)	30c	9-10	8-31
Maytag Co. (quar.)	50c	9-15	8-31
McCormick & Co. (quar.)	35c	9-10	8-18
Mead Johnson & Co. (quar.)	25c	10-1	9-14
Meredith Publishing (quar.)	40c	9-10	8-31
Messenger Corp. (quar.)	12 1/2c	8-16	8-6
Midland Steel Products, com. (quar.)	75c	10-1	9-7
\$2 non-conv. preferred (quar.)	50c	10-1	9-7
8% preferred (quar.)	\$2	10-1	9-7
Mitchell Co., Ltd., class A (quar.)	125c	9-15	8-17
Mode O'Day Corp.	50c	8-13	8-3
Mojud Company (increased)	50c	9-10	8-30
Monarch Machine Tool (quar.)	30c	9-1	8-21
Morris Paper Mills, 4 1/4% preferred	\$0.4424	9-6	
Note: Stockholders approved a merger with and into Federal Paper Board Co. Common shares to be exchanged for 4/10ths of a share of common plus one share of a new 4.60% \$25 par preferred. Although details are not yet available we believe the 4 1/4% preferred is being called in its entirety on Sept. 6.			
Muehlebach (George) Brewing Co.— 5% participating preferred (liquidating)	\$2.17	9-10	
Note: Stockholders on July 24 approved sale of assets and properties to the Joseph Schlitz Brewing Co.			
Muskegon Motor Specialties Co.— \$2 class A conv. pref. (quar.)	50c	9-4	8-15
Mutual Trust (2c from net income and 2c from realized gains)	4c	9-14	8-14
National Aluminate Corp. (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.
Woodward Governor (quar.)	37½c	9-6	8-16
Extra	25c	9-6	8-16
Wuester Rubber Co. (quar.)	7½c	9-1	8-17
Young (L. A. Spring & Wire (quar.)	25c	9-15	9-1
Extra	25c	9-15	9-1
Zeigler Coal & Coke (quar.)	20c	9-11	8-31

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. B. C. Vending (quar.)	20c	8-25	8-6
A C F Industries, common (quar.)	81	9-15	8-31
5% convertible preferred (quar.)	62½c	9-1	8-15
Acadia-Atlantic Sugar Refineries, Ltd.—Common (quar.)	112½c	10-1	9-10
5% preferred (quar.)	\$81.25	9-15	8-20
\$2.20 class A (quar.)	430c	10-1	9-10
Acme Aluminum Alloy, common (initial)	10c	9-15	8-31
\$1.10 conv. preferred (quar.)	27½c	11-1	10-15
Acme Wire Co. (quar.)	50c	9-12	8-24
Adam Consolidated Industries, Inc. (quar.)	12½c	9-30	9-14
Aerodup Corp. (quar.)	10c	9-4	8-15
Agnew-Surpass Shoe Stores, Ltd. (quar.)	110c	9-4	7-31
Air Reduction Co., com. (increased quar.)	50c	9-5	8-18
4.50% preferred (quar.)	\$112½c	9-5	8-18
Aircraft Radio (quar.)	20c	8-15	8-1
Air-Way Industries (quar.)	15c	8-31	8-15
Alabama Gas Corp., common (quar.)	37½c	9-1	8-15
\$3.50 prior preferred (quar.)	87½c	9-1	8-15
Alabama Power Co., 4.20% preferred (quar.)	\$1.05	10-1	9-14
4.60% preferred (quar.)	\$1.15	10-1	9-14
Alabama Tennessee Natural Gas Co.—Increased quar.	30c	9-4	8-17
Alan Wood Steel See Wood (Alan) Steel Co. Allegheny-Ludlum Steel (quar.)	40c	9-29	9-7
Allen (R. C.) Business Machines, Inc. (quar.)	12½c	9-1	8-15
Allied Chemical & Dye (quar.)	75c	9-10	8-17
Allied Control, common (quar.)	20c	8-17	7-27
7% preferred (s-a)	14c	8-17	7-27
Allied Finance Co., 5¼% preferred (quar.)	\$1.31¼	8-24	8-10
Allied Laboratories (quar.)	20c	10-1	9-7
Stock dividend	5%	10-1	9-14
Allied Products (quar.)	37½c	9-28	9-14
Allied Stores Corp., common (quar.)	75c	10-20	9-24
4% preferred (quar.)	\$1	9-1	8-15
Allis-Chalmers Mfg.—New common (initial quar.)	50c	9-29	8-31
3¼% preferred (quar.)	81¼c	9-5	8-21
4.08% preferred (quar.)	\$1.02	9-5	8-21
NOTE: Above 3¼% convertible preferred being called for redemption on Sept. 28 at \$103 per share plus 21c dividend. Convertible to Sept. 28.			
Allis (Louis) Co. (quar.)	50c	9-1	8-20
Allison Steel Mfg. Co.—75c convertible preferred (quar.)	18¾c	10-1	9-24
Alloy Cast Steel (quar.)	50c	8-16	7-31
Extra	\$2	8-16	7-31
Alpha Portland Cement (quar.)	37½c	9-10	8-15
Aluminum, Ltd., (quar.)	160c	9-5	8-3
Aluminum Co. of America, common (quar.)	30c	9-10	8-17
\$3.75 preferred (quar.)	93¾c	10-1	9-14
Aluminum Co. of Canada Ltd.—4½% preferred (quar.)	156c	8-31	8-10
4% preferred (quar.)	125c	9-1	8-10
American Aggregate, common (quar.)	25c	8-20	8-6
5% preferred (quar.)	\$1.25	10-1	9-17
American Airlines, common (quar.)	25c	9-1	8-15
3½% convertible preferred (quar.)	87½c	9-1	8-15
American Automobile Ins. Co. (St. Louis)—Quarterly	30c	9-1	8-15
American Bank Note Co., common (quar.)	25c	10-1	9-6
6% preferred (quar.)	75c	10-1	9-6
American Business Shares Inc.—(Quarterly from net income)	3½c	8-20	7-23
American Can Co., com. (quar.)	50c	8-15	7-26
7% preferred (quar.)	43¾c	10-1	9-13
American Chain & Cable (quar.)	50c	9-15	9-5
American Colortype (quar.)	25c	9-15	9-1
American Encaustic Tiling (quar.)	15c	8-30	8-16
Stock dividend	5%	9-10	8-16
American Enka Corp. (quar.)	40c	9-21	8-31
American Fire & Casualty (Orlando)—Quarterly	20c	9-15	8-31
Quarterly	20c	12-15	11-30
American & Foreign Power (quar.)	20c	9-10	8-10
American Furniture (quar.)	5c	8-15	7-31
American Gas & Electric—New common (initial)	36c	9-10	8-10
American Greetings Corp., class A (quar.)	30c	9-10	8-20
Class B (quar.)	30c	9-10	8-20
American Hair & Felt, common (quar.)	25c	10-10	9-29
86% preferred (quar.)	\$1.50	10-1	9-21
American Home Products (monthly)	30c	9-1	8-14
American Hospital Supply (quar.)	30c	9-20	8-20
American Indemnity Co. (s-a)	\$3.60	9-1	8-3
American Insurance Co. of Newark (N. J.)—Semi-annual	65c	10-1	9-4
American Laundry Machinery Co. (quar.)	50c	9-10	8-27
American Metal Co., Ltd., common (quar.)	30c	9-1	8-21
4½% preferred (quar.)	\$112½c	9-1	8-21
4½% preferred (quar.)	\$112½c	12-1	11-21
American Metal Products, common (quar.)	37½c	9-29	9-14
5½% convertible preferred (quar.)	27½c	9-29	9-14
American Meter (quar.)	50c	9-14	8-30
American National Insur. (Galv. Texas)—Common	2½c	9-28	9-10
Common	2½c	12-28	12-10
American Pipe & Construction (quar.)	25c	8-15	8-3
American Potash & Chemical, com. (quar.)	25c	9-15	9-1
Class A (quar.)	25c	9-15	9-1
4% preferred (quar.)	\$1	9-15	9-1
American President Lines, Ltd.—5% non-cumulative preferred (quar.)	\$1.25	9-20	9-10
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10
American Pulley (Increased)	37½c	8-15	8-8
American Radiator & Stand. Sanitary Corp.—Common (quar.)	35c	9-24	9-4
7% preferred (quar.)	\$1.75	9-1	8-24
American Seating (quar.)	30c	9-15	8-3
American Smelting & Refining (quar.)	75c	8-31	8-3
American Steel Foundries (quar.)	60c	9-14	8-20
Stock dividend	5%	10-19	9-28
American Tobacco Co. (quar.)	\$1	9-1	8-10
American Vitriol Products (quar.)	30c	9-21	9-7
American Water Works, 6% pfd. (quar.)	37½c	9-1	8-15
5½% preferred (quar.)	34¾c	9-1	8-15
American Zinc, Lead & Smelting (quar.)	25c	9-28	8-31
Anaconda Co.—Class A (quar.)	\$1	9-27	8-29
Anheuser-Busch, Inc. (quar.)	115c	9-10	8-10
Anteus-Imperial Co., Ltd., \$5.25 pfd. (quar.)	\$1.13¼	10-1	9-25
Anvil Brand, Inc., class A common (quar.)	15c	9-14	8-31
Arden Farms Co., common (increased)	50c	9-1	8-10
\$3 participating preferred (quar.)	75c	9-1	8-10
Participating	12½c	9-1	8-10
Arizona Public Service, common (quar.)	25c	9-1	8-1
\$1.10 preferred (quar.)	27½c	9-1	8-1
\$2.36 preferred (quar.)	59c	9-1	8-1
\$2.50 preferred (quar.)	62½c	9-1	8-1
\$4.35 preferred (quar.)	\$1.08¼	9-1	8-1
Arkansas Fuel Oil (quar.)	25c	9-28	9-14
Arkansas Louisiana Gas (quar.)	25c	9-14	8-20

Name of Company	Per Share	When Payable	Holders of Rec.
Arkansas-Missouri Power, common (quar.)	31c	9-15	8-31
4.60% preferred (quar.)	\$1.16¼	10-1	9-15
Arco Steel Corp. (quar.)	60c	9-7	8-9
Armstrong Cork, common (quar.)	30c	9-1	8-10
\$3.75 preferred (quar.)	93¾c	9-15	8-10
Aro Equipment Corp., 4½% pfd. (quar.)	56¼c	9-1	8-17
Arrowhead & Puritas Water (quar.)	15c	8-15	7-31
Ashdown (J. H.) Hardware Ltd., class A—Class B	115c	10-1	9-10
118c	10-1	9-10	
45c	9-1	8-10	
Associated Dry Goods, common (quar.)	\$1.31¼	9-1	8-10
5.25% preferred (quar.)			
Associated Telephone & Telegraph Co.—Common	\$1.50	9-15	8-15
\$4 participating, class A (quar.)	\$1	10-1	9-4
Atchison, Topeka & Santa Fe Ry.—Common (quar.)	\$1.25	9-1	7-31
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-1	8-20
Atlantic Acceptance Corp. Ltd.—5½% preference	\$55c	9-1	8-17
Atlantic Coast Line Co., Conn. (quar.)	50c	9-12	8-13
Atlantic Coast Line Co. RR. (quar.)	50c	9-12	8-13
Atlantic Refining Co., common (quar.)	50c	9-15	8-21
Atlas Corp., new common (initial quar.)	15c	9-20	8-28
New 5% preferred (initial quar.)	29½c	9-15	8-28
Atlas Powder Co.	50c	9-10	8-27
Aunor Gold Mines Ltd. (quar.)	14c	8-31	8-10
Aut. Electric Service Co. Ltd.—Common (quar.)	117½c	9-15	8-17
Class A (quar.)	112½c	9-15	8-17
Avon Products (quar.)	50c	9-1	8-15
Axe-Houghton Fund "A"—(Quarterly from income)	6c	8-27	8-6
Ayshire Collieries (quar.)	25c	9-21	9-7
Balanced Mutual Fund of Canada, Ltd.—Baldwin Piano Co., com. (quar.)	7c	8-15	7-31
25c	9-14	8-31	
6% preferred (quar.)	\$1.50	10-15	9-28
6% preferred (quar.)	\$1.50	1-15-57	12-31
Baltimore Gas & Electric, common (quar.)	40c	10-1	9-14
4½% preferred (quar.)	\$1.12½	10-1	9-14
4% preferred (quar.)	\$1	10-1	9-14
Baltimore & Ohio RR.—4% non-cum. preferred (quar.)	\$1	9-17	8-27
Bangor & Aroostook RR. Co. (quar.)	60c	9-30	9-6
Barber-Elis of Canada, Ltd.—Common (extra)	180c	8-15	7-31
Bathurst Paper & Paper Ltd.—Class A (quar.)	175c	9-1	8-6
Bayuk Cigars (quar.)	25c	9-14	8-30
Beaunit Mills, common (quar.)	37½c	9-1	8-15
\$5 preferred (quar.)	\$1.25	9-1	8-15
Beaver Lumber, Ltd., class A (quar.)	125c	10-1	9-10
\$1.40 preferred (quar.)	135c	10-1	9-10
Beck (A. S.) Shoe, common (quar.)	25c	8-15	8-6
4¼% preferred (quar.)	\$1.18¼	9-4	8-15
Beknap Hardware & Mfg. Co., common	15c	9-4	8-10
Common	15c	12-3	11-9
Common	15c	3-1-57	2-9
Bell & Howell Co., common (quar.)	25c	9-1	8-10
4¼% preferred (quar.)	\$1.06¼	9-1	8-10
Bellefleur Quebec Mines, Ltd. (s-a)	13c	9-15	8-15
Bemis Bros. Bag Co. (quar.)	\$2	8-15	8-1
Beneficial Finance (quar.)	25c	9-29	9-14
Berkshire Hathaway (quar.)	25c	9-1	8-8
Beryllium Corp. (quar.)	15c	9-15	8-31
Bessemer Limestone & Cement, com. (quar.)	50c	9-12	8-31
4% preferred (quar.)	50c	10-1	9-14
Best & Co. (quar.)	50c	8-15	7-25
Bethlehem Steel Corp., common	\$2	9-1	8-6
7% preferred (quar.)	\$1.75	10-1	9-7
Bibb Mfg. Co. (quar.)	35c	10-1	9-20
Extra	35c	10-1	9-20
Bingham-Herbrand (quar.)	25c	8-31	8-21
Birtman Electric Co. (quar.)	15c	9-10	8-24
Black Hills Power & Light, common (quar.)	35c	9-1	8-20
4.20% preferred (quar.)	\$1.05	9-1	8-20
4.56% preferred (quar.)	28½c	9-1	8-20
4.75% preferred (quar.)	\$1.18¼	9-1	8-20
Black, Sivals & Bryson Inc., com. (quar.)	35c	9-24	9-4
4¼% preferred (quar.)	\$1.18¼	9-12	9-4
Blackstone Valley Gas & Electric—4.25% preferred (quar.)	\$1.06¼	10-1	9-14
Blaw-Knox Co. (quar.)	30c	9-14	8-15
Blow Bros. Tobacco, common (quar.)	25c	8-15	7-31
6% preferred (quar.)	75c	9-29	9-15
Blue Ridge Mutual Fund (from net investment income)	9c	8-15	7-25
Blum's of San Francisco—5% convertible preferred (quar.)	25c	8-30	8-20
Bohn Aluminum & Brass Corp.	50c	9-15	9-1
Bond Investment Trust Co. American shares (From investment income)	21c	9-1	7-25
Bondstock Corp.—(Five cents from capital gains and one cent from earnings)	6c	8-20	7-20
Borden Co. (quar.)	60c	9-1	8-10
Borg-Warner Corp., 3½% preferred (quar.)	87½c	10-1	9-12
Boston & Maine RR., 5% preferred	11c	8-27	7-31
5% preferred	\$1.25	9-28	9-14
5% preferred	\$1.25	12-28	12-14
Boston Woven Hose & Rubber Co.	10c	8-25	8-15
Brantford Cordage, Ltd., class B	112½c	9-1	8-4
Class A (quar.)	125c	9-1	8-4
4½% preferred (quar.)	\$112½c	10-1	9-16
Brazilian Traction Light & Power Co. Ltd.—6% preferred (quar.)	\$1.50	10-1	9-17
Bridge & Tank (Canada), Ltd.—\$2.90 preference (quar.)	\$72½c	9-1	8-15
Brillo Mfg. Co. (quar.)	40c	10-1	9-15
Bristol-Myers Co., common (interim)	40c	9-1	8-13
3¼% preferred (quar.)	93¾c	10-15	10-1
British Columbia Electric Co. Ltd.—4% preferred (quar.)	\$1	10-1	9-7
4½% preferred (quar.)	153c	10-1	9-7
4¾% preferred (quar.)	\$156	10-1	9-7
4¾% preferred (quar.)	\$156	10-1	9-7
5% preferred (quar.)	\$162	10-1	9-7
British Columbia Packers Ltd., class A (s-a)—Class B (increased)	\$137½c	9-15	8-31
Class B (increased)	\$125	9-15	8-31
Broadway Hale Stores (increased quar.)	30c	8-15	8-1
Brockton Taunton Gas—\$3.80 preferred (quar.)	95c	10-1	9-17
Brooklyn Borough Gas, common (quar.)	15c	10-10	9-10
4.40% preferred (quar.)	\$1.10	9-1	8-1
4.40% preferred series B (quar.)	\$1.10	9-1	8-1
Brooklyn Garden Apartments (s-a)	\$3	8-31	8-15
Brown Co.	25c	9-1	8-10
Brown & Bigelow (quar.)	25c	9-13	8-17
Brown-Forman Distillers Corp. (stock div.)	15c	9-1	8-10
Brown Rubber Co. (quar.)	25c	9	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Colorado Central Power, common (monthly)	10c	9-1	8-15	Dorr-Oliver Inc., common	15c	9-1	8-8	General Electric, Ltd. (final)	9 1/2%	10-17	9-6
Common (monthly)	10c	10-1	9-15	Preferred (quar.)	50c	9-1	8-8	General Finance Corp. (quar.)	20c	9-15	8-31
Common (monthly)	10c	11-1	10-15	Douglas Aircraft (quar.)	50c	8-22	8-1	General Fireproofing Co.	50c	9-13	8-23
4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-15	Extra	50c	8-22	8-1	General Foods, new common (initial)	45c	9-5	8-10
Colorado & Southern Ry. Co.				Dover & Rockaway RR. (s-a)	\$3	10-1	9-28	General Gas Corp., new com. (initial quar.)	12 1/2c	8-28	8-15
4% non-cumulative 1st preferred	\$2	9-20	9-4	Drackett Co., common (quar.)	12 1/2c	8-15	8-9	Stock dividend payable in common	0.0075%	8-15	
Columbia Gas System (quar.)	22 1/2c	8-15	7-20	4% preferred A (quar.)	25c	8-15	8-9	Stock dividend payable in common	2 1/4%	8-31	8-15
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06 1/4	8-15	8-1	6% preferred B (quar.)	37 1/2c	8-15	8-9	Stock dividend payable in common	0.0075%	11-15	
Columbian Carbon Co. (quar.)	60c	9-10	8-15	Dragon Cement Co. (quar.)	50c	9-15	8-3	Stock dividend payable in common	0.0075%	2-15-57	
Columbian National Life Insurance (Boston) Quarterly	50c	9-10	8-31	Dravo Corp., common (quar.)	35c	8-15	8-3	General Metals (s-a)	60c	8-15	7-31
Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-20	4% preference (quar.)	50c	10-1	9-21	General Outdoor Advertising (quar.)	25c	9-10	8-20
Combined Enterprises, Ltd. (increased)	115c	9-1	7-31	Dresser Industries (quar.)	75c	9-18	9-4	General Plywood Corp., 5% pfd. (quar.)	25c	9-10	8-15
Combined Locks Paper, class A (quar.)	25c	9-1	8-16	Drewry's Ltd. U. S. A. (quar.)	40c	9-10	8-24	General Public Utilities Corp. (quar.)	40c	8-15	7-20
Combined Locks Paper & Stamping Co. (quar.)	25c	9-15	8-31	Dumont Airplane & Marine Instruments, Inc.				Special	5c	8-15	7-20
Commodore Hotel (quar.)	20c	8-17	8-31	30c preferred A (quar.)	7 1/2c	8-15	8-6	General Refractories (quar.)	50c	9-26	9-5
Commonwealth Telephone Co. (Pa.) (quar.)	20c	8-15	7-31	Dun & Bradstreet, Inc. (quar.)	30c	9-10	8-14	General Steel Castings (quar.)	45c	9-28	9-14
Concord Natural Gas, common (s-a)	20c	8-15	8-1	Class A non-voting (quar.)	15c	11-1	10-22	General Steel Ware, Ltd., common	110c	8-15	7-16
5 1/2% preferred (quar.)	\$1.37 1/2	8-15	8-1	Dunham-Bush, Inc., common (initial)	15c	9-15	8-31	General Telephone (Cal.), 4 1/2% pfd. (quar.)	22 1/2c	9-1	8-8
Cone Mills Corp., common	20c	9-1	8-14	5% preferred (quar.)	\$1.25	9-15	8-31	General Telephone Co. of Ky.—			
4% preferred (quar.)	20c	9-1	8-14	Durham Hosiery Mills, common A (quar.)	15c	8-17	8-10	5% preferred (quar.)	62 1/2c	9-1	8-15
Consolidated Electrodynamics (quar.)	10c	9-14	8-31	Common B (quar.)	15c	8-17	8-10	General Telephone Co. of Ohio—			
Consolidated Theatres, Ltd., class A (quar.)	113c	9-1	8-1	Dunlop Press, Ltd., class A (quar.)	114c	8-15	7-31	\$2.20 preferred (quar.)	55c	9-1	8-15
Confederation Life Association (Toronto)—				4.80% preferred (quar.)	130c	8-15	7-31	General Telephone (Pa.), \$2.25 pfd. (quar.)	56c	9-1	8-15
Quarterly	37c	9-15	9-1	Duriron Co. (increased quar.)	25c	9-10	8-24	General Telephone Co. of Wisconsin			
Quarterly	338c	12-15	12-1	Eagle-Picher Co. (increased quar.)	55c	9-10	8-17	General Telephone Co., common (quar.)	\$1.25	9-1	8-15
Connecticut Light & Power Co.—				Easton Oil Co. (quar.)	12 1/2c	10-10	9-27	4 1/4% preferred (quar.)	53 1/2c	10-1	9-4
Common (increased quar.)	25c	10-1	9-1	East Sullivan Mines, Ltd.	115c	8-15	7-18	4.40% preferred (quar.)	55c	10-1	9-4
Connecticut Power Co. (quar.)	56 1/4c	9-1	8-15	Extra	15c	8-15	7-18	4.75% preferred (quar.)	59 1/2c	10-1	9-4
Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-20	Eastern Corp. (quar.)	30c	9-1	8-15	General Tire & Rubber (quar.)	50c	8-31	8-15
Consolidated Copper Mines (quar.)	4c	8-20	8-9	Eastern Massachusetts Street Ry.—				Genuine Parts Co. (quar.)	25c	10-1	9-17
Consolidated Edison Co. of New York (quar.)	60c	9-15	8-10	6% 1st preference A (accum.)	\$1.50	8-20	8-2	Georgia-Pacific Corp. (quar.)	45c	9-5	8-15
Consolidated Laundries (quar.)	25c	9-1	8-15	Eastern Racing Association—				Stock dividend	2%	9-5	8-15
Consolidated Natural Gas (quar.)	42 1/2c	8-15	7-16	Common (both no par and \$2 par)	7 1/2c	10-1	9-15	Gerber Products (increased quar.)	35c	9-5	8-20
Consolidated Paper Co. (quar.)	25c	9-1	8-17	Eastern Sugar Associates	25c	8-22	8-1	Getty Oil Co., 4% preferred (quar.)	10c	9-1	8-17
Consolidated Water Power & Paper Co.—				Eastern Utilities Associates (quar.)	55c	8-15	8-7	Gianni (G. M.) Co., new 5 1/2% pfd. (initial)	20c	9-1	8-17
Quarterly	25c	8-22	8-7	Eaton Mfg. Co. (quar.)	75c	8-24	8-7	(Interim)	115c	9-14	8-15
Consumers Glass Co., Ltd. (quar.)	\$37 1/2c	8-31	7-31	Economic Investment Trust, Ltd. (quar.)	\$25c	9-28	9-14	Gillette Co. (quar.)	50c	9-5	8-1
Consumers Power Co., com. (quar.)	55c	8-20	7-20	Class A (quar.)	\$5	9-14	8-31	Glen-Gerry Shale Brick Corp., com. (quar.)	10c	9-11	8-23
4.16% preferred (quar.)	\$1.04	10-1	9-7	El Paso Natural Gas Co., 4.10% pfd. (quar.)	\$1.02 1/2	9-1	8-15	Goebel Brewing	15c	9-1	8-23
4.50% preferred (quar.)	\$1.12 1/2	10-1	9-7	4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-15	4 1/4% prior preferred (quar.)	\$1.12 1/2	10-1	9-7
4.52% preferred (quar.)	\$1.13	10-1	9-7	5 1/2% preferred (quar.)	\$1.37 1/2	9-1	8-15	60c convertible preferred (quar.)	15c	10-1	9-7
Consumers Water Co. (Maine) (quar.)	15c	8-30	8-15	5.36% preferred (quar.)	\$1.34	9-1	8-15	Goodyear Tire & Rubber (quar.)	60c	9-15	8-15
Container Corp. of America, com. (quar.)	75c	8-25	8-6	5.65% preferred (quar.)	\$1.41 1/4	9-1	8-15	Goodall Rubber (increased quar.)	35c	8-15	8-1
4% preferred (quar.)	\$1	9-1	8-20	\$4.40 preferred (quar.)	\$1.10	9-1	8-15	Gorham Mfg. Co. (quar.)	50c	9-15	9-1
Continental Can Co., common (quar.)	45c	9-15	8-24	Electric Hose & Rubber (quar.)	30c	8-17	8-10	Gossard (H. W.) Co. (quar.)	35c	9-1	8-9
\$3.75 preferred (quar.)	93 3/4c	10-1	9-14	Extra	30c	8-17	8-10	Government Employees Insurance—			
Continental Copper & Steel Industries—				Electro Refractories & Abrasives Corp.—				(Increased quar.)	35c	9-25	9-10
5% preferred (quar.)	\$3.11	9-1	8-8	Common (quar.)	15c	9-28	9-13	Grace (W. R. & Co., com. (quar.)	60c	9-10	8-17
Cook Paint & Varnish, common (quar.)	25c	9-1	8-9	5% preferred (quar.)	56 1/4c	9-15	8-31	6% preferred (quar.)	\$1.50	12-10	11-16
\$3 prior preferred (quar.)	75c	9-1	8-9	Electrographic Corp. (quar.)	25c	9-1	8-22	8% preferred B (quar.)	\$2	9-10	2-17
Cooper-Bessemer Corp. (quar.)	50c	8-20	8-13	Electrolux Corp. (quar.)	25c	9-14	8-15	8% preferred A (quar.)	\$2	9-10	8-17
Cooper Tire & Rubber Co.	25c	9-10	8-24	Electronics Investment	3c	8-21	7-30	8% preferred B (quar.)	\$2	12-10	11-16
Copperweld Steel, common (quar.)	50c	9-10	8-24	Elgin National Watch (quar.)	25c	9-27	9-6	8% preferred A (quar.)	\$2	12-10	11-16
6% preferred (quar.)	75c	9-10	8-24	Empire Mfg. Co. (quar.)	30c	8-15	7-16	9% preferred B (quar.)	\$2	9-4	8-27
5% preferred (quar.)	62 1/2c	9-10	8-24	Empire District Electric Co.—				Grace National Bank (N. Y.) (s-a)	82c	8-31	8-6
Copeland Refrigeration Corp. (quar.)	25c	9-10	8-21	5% preferred (quar.)	\$1.25	8-31	8-15	Grand Union Co. (quar.)	15c	9-15	8-20
Copper Range Co. (quar.)	25c	9-1	7-30	4 1/4% preferred (quar.)	\$1.18 1/4	8-31	8-15	Great American Indemnity (N. Y.) (quar.)	20c	8-31	8-20
Cornell Paperboard Products (quar.)	25c	9-10	8-27	Emporium-Capwell Co., common (quar.)	30c	9-10	8-21	Great Atlantic & Pacific Tea Co., common	\$1	9-1	8-2
Corning Natural Gas (quar.)	24c	8-31	8-10	7% preferred (s-a)	\$3.50	10-1	9-21	7% preferred (quar.)	\$1.75	9-1	8-2
Coro, Inc. (quar.)	25c	9-30	9-15	Equitable Credit Corp., 50c pfd. (quar.)	12 1/2c	9-1	8-15	Great Lakes Dredge & Dock (quar.)	30c	9-10	8-17
Corroon & Reynolds Corp.—				Equitable Gas, common (quar.)	37 1/2c	9-1	8-10	Great Lakes Paper Co., Ltd., com. (quar.)	140c	9-30	9-14
\$1 dividend preferred (quar.)	25c	10-1	9-21	4.50% convertible preferred (quar.)	\$1.12 1/2	9-1	8-10	\$1.20 preferred B (quar.)	130c	9-30	9-14
Corson (G. & W. H.), Inc.	5c	9-7	8-24	Equity Corp., \$2 convertible pfd. (quar.)	50c	9-1	8-3	Great Northern Paper, common (quar.)	60c	9-10	9-1
Cosden Petroleum (stock dividend)	100%	9-5	8-10	Erle & Kalamazoo RR. Co.	\$1.75	8-15	7-30	4.40% preferred A (quar.)	\$1.10	9-15	9-1
Increased	50c	9-5	8-10	Erle & Pittsburgh RR., guaranteed (quar.)	87 1/2c	9-10	8-31	Great Northern Railway Co. (quar.)	\$2 1/2	9-17	8-23
Cosmos Imperial Mills Ltd. (quar.)	\$17 1/2c	8-15	7-31	Erle Railroad, \$5 preferred A (quar.)	\$1.25	9-1	8-10	Great Southern Life Insurance (Texas)—			
Cosmopolitan Life Insurance—				\$5 preferred A (quar.)	\$1.25	12-1	11-9	Quarterly	40c	9-10	9-1
Common	20c	9-1	8-28	Erlanger Mills, common (quar.)	20c	8-28	8-13	Quarterly	40c	12-10	12-1
Cosmopolitan Realty (quar.)	\$2.50	11-15	8-1	4 1/2% prior preferred (quar.)	\$1.12 1/2	9-1	8-13	Great West Coal Co., Ltd.—			
Quarterly	\$2.50	11-15	8-1	Evans Products Co. (quar.)	40c	8-20	8-9	Class A (quar.)	112 1/2c	8-15	7-31
Craddock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-15	11-7	Faber, Coe & Gregg (quar.)	75c	9-1	8-15	Class B (quar.)	112 1/2c	8-15	7-31
Craig Systems, Inc. (stock dividend)	2%	1-15	12-14	Fair (The). See dividend announcement under The Fair.				Greely Square Building (liquidating)	\$2	11-1	
Crane Company, 3 1/4% preferred (quar.)	93 3/4c	9-15	8-31	Fairbanks Morse & Co. (quar.)	35c	9-1	8-9	Green (A. P.) Fire Brick (quar.)	25c	8-24	8-9
Cribben & Sexton, 4 1/2% pfd. (quar.)	28 1/2c	9-1	8-15	Fairchild Camera & Instrument Corp.	25c	8-15	9-23	Greene Cananea Copper	50c	9-14	8-31
Crompton & Knowles Corp. (quar.)	25c	9-1	8-23	Fajardo Sugar Co. (reduced)	15c	9-1	8-13	Gregory Industries (quar.)	10c	8-24	8-10
Crossett Co., class A (quar.)	10c	11-1	10-15	Fall River Gas Co. (quar.)	35c	8-15	8-1	Stock dividend	5%	8-24	8-10
Class B (quar.)	10c	11-1	10-15	Fanner Mfg. Co. (quar.)	20c	8-15	8-1	Grolier Society (quar.)	25c	9-15	8-31
Crown Cork International, class A (quar.)	25c	10-1	9-10	Fansteel Metallurgical (quar.)	25c	9-21	8-31	Gulf Interstate Gas, common (quar.)	12 1/2c	9-17	8-31
Crown Cork & Seal Co. Ltd. (quar.)	150c	8-15	7-16	Farrington Mfg., 5 1/2% preferred (quar.)	34c	8-15	8-1	6% preferred (quar.)	30c	9-1	8-17
Crown Cork & Seal Co., common	20c	8-31	8-13	Fedders-Quigan Corp., common (quar.)	15c	8-28	8-16	Gulf, Mobile & Ohio RR., common (quar.)	50c	9-10	8-17
\$2 preferred (quar.)	50c	9-14	8-20	Stock dividend	5%	8-28	8-16	\$5 preferred (quar.)	\$1.25	9-10	8-17
Crown Finance Co., class A (s-a)	4c	8-31	8-13	5% convertible preferred (quar.)	62 1/2c	8-28	8-16	\$5 preferred (quar.)	\$1.25	12-17	11-26
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	9-1	8-10	5 1/2% preferred (quar.)	68 1/2c	8-28	8-16	Gulf Oil Corp. (quar.)	62 1/2c	9-10	8-3
Crum & Forster, 8% preferred (quar.)	\$2	9-29	9-14	Federal Compress & Warehouse (stock div.)	200%	9-1	8-1	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	10-1	9-15
Crystal Oil & Land, \$1.12 preferred (quar.)	28c	9-4	8-10	Initial	30c	9-1	8-1	Guardian Consumer Finance Corp.—			
\$1.12 preferred (quar.)	28c	12-3	11-9	Federal Insurance (quar.)	20c	9-10	8-30	60 cents convertible preferred (quar.)	15c	9-20	8-31
Cuban American Sugar Co., 7% pfd. (quar.)	\$1.75	9-28	9-14	Federal-Mogul-Bower Bearings, Inc.—				Class A common (quar.)	11c	9-10	8-31
Cuneo Press, Inc., 3 1/2% pfd. (quar.)	87 1/2c	8-15	8-1	Increased quarterly	60c	9-10	8-24	Gypsum Lime & Alabastine of Canada, Ltd.			
Cuno Engineering Corp., \$1 pfd. (quar.)	25c	9-1	8-24	Monthly	17c	8-16	7-31	(New com. initial quar.)	130c	9-1	8-1
Curtiss-Wright Corp., class A (quar.)											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hoover Co., class A common (quar.)	30c	9-12	8-17	Lafayette National Bank of Brooklyn in N. Y. Semi-annual	\$1.25	8-15	7-31
Class B common (quar.)	30c	9-12	8-17	Lake of the Woods Milling Co., Ltd.—			
4 1/2% preferred (quar.)	\$1.12 1/2	9-28	9-20	7% preferred (quar.)	\$1.75	9-4	8-1
5% preferred (quar.)	\$1.25	9-1	8-10	Lambert (Alfred), class A (quar.)	115c	12-31	12-14
Hormel (George A.) & Co., common (quar.)	\$1.50	8-15	7-28	Class B (quar.)	115c	12-31	12-14
6% preferred A (quar.)	50c	8-15	8-6	Lambert & Sessions, common (quar.)	45c	9-10	8-30
Hotel Gary Corp. (Indiana)	35c	8-20	8-26	4.75% convertible preferred A (quar.)	59 3/4c	10-15	10-2
Housatonic Public Service (quar.)	35c	9-10	8-17	Lane Bryant, Inc. (quar.)	30c	9-1	8-15
Houston Lighting & Power Co. (quar.)	\$1.50	8-15	8-6	Laura Secord Candy Shops, Inc. (quar.)	\$25c	9-1	8-17
Houston Oil Field Material Co.	12 1/2c	8-20	8-6	Lawrence Investment Co., \$5 pfd. (quar.)	\$1.25	9-12	9-1
Howard Stores Corp., common (quar.)	25c	9-1	8-15	\$5 preferred (quar.)	\$1.25	12-12	12-1
4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-15	LeTourneau (R. G.) (quar.)	25c	9-1	8-10
Howe Sound Co. (quar.)	25c	9-10	8-31	Leath & Co., common (quar.)	35c	10-1	9-10
Hubinger Co. (quar.)	20c	9-10	9-1	\$2.50 preferred (quar.)	62 1/2c	10-1	9-10
Hudson Bay Mining & Smelting Ltd. (quar.)	\$1.25	9-10	8-10	Lees (James) & Sons (quar.)	50c	9-4	8-1
Hudson Pulp & Paper Corp.—				Lehigh Portland Cement (quar.)	30c	8-20	8-3
Common class A (quar.)	31 1/2c	9-1	8-10	Lehigh Valley RR. (quar.)	13c	9-14	8-31
\$1.41 2nd preferred (quar.)	35 1/4c	9-1	8-10	Leitch Cold Mines Ltd. (s-a)	40c	9-17	8-15
5.12% preferred B (quar.)	32c	9-1	8-10	Leslie Salt Co. (quar.)	40c	9-17	8-15
5.70% preferred (quar.)	35 3/4c	9-1	8-10	Levee Fund of Canada Ltd.	4c	9-15	8-31
5% preferred A (quar.)	31 1/4c	9-1	8-10	Lexington Trust Fund Shares—			
Hugoton Gas Trust (Kansas) (units)	13c	8-20	7-31	(Quarterly from net investment income)	10c	8-15	7-31
Huron & Erie Mortgage Corp. (quar.)	\$1.35	10-1	9-15	Libby, McNeill & Libby, common (quar.)	20c	9-1	8-11
Huttig Sash & Door Co., common (quar.)	50c	9-1	8-15	Special	20c	9-1	8-11
5% preferred (quar.)	\$1.25	9-28	9-14	5 1/4% preferred (quar.)	\$1.31 1/4	9-1	8-11
5% preferred (quar.)	\$1.25	12-28	12-14	Libbey-Owens-Ford Glass (quar.)	90c	9-10	8-24
Hydrometals, Inc. (stock dividend)	2%	8-24	8-1	Life & Casualty Insurance (Tenn.)—			
				Stock dividend	50%	10-31	10-1
Idaho Power Co., common (quar.)	30c	8-20	7-25	Life Insurance Co. of Virginia (quar.)	60c	9-5	8-20
Imperial Flo-Glaze Paints, Ltd., com. (quar.)	\$30c	9-1	8-20	Life Savers Corp. (quar.)	25c	8-31	7-30
\$1.50 convertible partic. pfd. (quar.)	\$37 1/2c	9-1	8-20	Liggett & Myers Tobacco (quar.)	\$1	9-1	8-10
Imperial Life Assurance (Canada) (quar.)	\$50c	10-1	9-14	Lilly (El) & Co. (quar.)	40c	9-10	8-15
Imperial Tobacco Co. of Great Britain & Ireland (interim)	8 1/2%	9-12	8-1	Lincoln National Life Ins. (Fl. Wayne, Ind.)			
Income Fund of Boston (from invest. inc.)	14c	8-31	8-15	Common	35c	11-1	10-10
Induction Motors (stock dividend)	10%	8-15	7-16	Link-Belt Co. (quar.)	60c	9-1	8-3
Ingersoll-Rand Co., common (quar.)	50c	9-1	8-2	Lindsay Chemical Co. (quar.)	15c	8-15	7-30
Extra	50c	9-1	8-2	Liquid Carbonic Corp., common (quar.)	50c	9-1	8-15
6% preferred (s-a)	\$3	1-2-57	12-3	3 1/4% preferred (quar.)	87 1/2c	9-1	8-15
Inland Steel Co. (quar.)	\$1	8-31	8-17	Little Miami Railroad Co.—			
International Fidelity Insurance (Dallas)—				Special guaranteed (quar.)	50c	9-10	8-17
Quarterly	7 1/2c	9-30	9-15	Special guaranteed (quar.)	50c	12-10	1-16
7 1/2c	12-31	12-15		Special guaranteed (quar.)	50c	3-9-57	2-18
International Rys. of Central America—				\$4.30 original capital (quar.)	\$1.10	9-10	8-17
5% preferred (accumulative)	\$1.25	8-15	8-8	\$4.30 original capital (quar.)	\$1.10	1-10-57	11-16
International Business Machines (quar.)	\$1	9-10	8-17	\$4.30 original capital (quar.)	\$1.10	3-9-57	2-18
International Harvester, 7% pfd. (quar.)	\$1.75	9-1	8-3	Loblaw Groceries Ltd., common	15 1/2c	9-1	8-8
International Resistance (quar.)	5c	9-1	8-15	2nd preference	15 1/2c	9-1	8-8
Institutional Shares Ltd.—				Local Finance Corp. (R. I.)—			
Institutional Foundation Fund (12 cents from investment income and 9 cents from securities profits)	21c	9-1	8-1	\$5 preferred (quar.)	11 1/4c	9-1	8-15
International Silver Co. (quar.)	\$1	9-1	8-9	Lock Joint Pipe Co., common (monthly)	\$1	8-31	8-20
International Utilities Corp., com. (quar.)	50c	8-31	8-10	Monthly	\$1	9-29	9-18
\$1.40 conv. preferred (quar.)	35c	11-1	10-15	8% preferred (quar.)	\$1	10-1	9-20
Inter Ocean Telegraph (quar.)	\$1.50	10-1	9-14	6% preferred (quar.)	\$1	1-2-57	12-21
Interprovincial Building Credits, Ltd. (quar.)	\$25c	8-31	8-15	Lone Star Gas, common (quar.)	40c	9-10	8-24
Interprovincial Pipe Line Co., Ltd. (incr. s-a)	\$60c	9-1	8-17	4.75% convertible preferred (quar.)	\$1.18 1/4	9-15	8-24
Intertype Corp	25c	9-14	8-31	Long Bell Lumber (Md.) class A (accum.)	38c	9-1	8-13
Investment Foundation Ltd.—				Long Bell Lumber (Mo.) (quar.)	25c	9-1	8-6
Common (quar.)	150c	10-15	9-15	Lorain Coal & Dock Co.—			
6% convertible preferred (quar.)	175c	10-15	9-15	5% convertible preferred (quar.)	62 1/2c	10-1	9-20
Investors Mutual of Canada, Ltd.—				Los Angeles Transit Lines (quar.)	35c	9-15	9-1
Investors Trust Co. of Rhode Island—				Louisville, Henderson & St. Louis Ry. Co.			
\$2.50 preferred (quar.)	37 1/2c	11-1	10-17	5% non-cumulative preferred (s-a)	\$2.50	8-15	8-1
Participating	25c	11-1	10-17	Louisville & Nashville RR. (quar.)	\$1.25	9-12	8-1
Iowa-Illinois Gas & Electric, com. (quar.)	45c	9-1	8-3	Lucky Lager Brewing (increased quar.)	30c	9-30	9-14
Iowa Power & Light, common (quar.)	35c	9-26	8-24	Lucky Stores (quar.)	15c	8-15	8-6
3.30% preferred (quar.)	82 1/2c	10-1	9-14	Lukens Steel Co. (quar.)	25c	8-15	8-2
4.40% preferred (quar.)	\$1.10	10-1	9-14	Lunkenheimer Co. (quar.)	50c	9-10	8-31
4.35% preferred (quar.)	\$1.08 1/4	10-1	9-14	Lynch Corp. (quar.)	15c	9-10	8-24
Iowa Public Service Co., common (quar.)	20c	9-1	8-15	M & D Store Fixtures (quar.)	10c	8-30	8-20
3.75% preferred (quar.)	93 3/4c	9-1	8-15	MacMillan Co. (quar.)	25c	8-24	8-7
3.90% preferred (quar.)	97 1/2c	9-1	8-15	Extra	75c	8-24	8-7
4.20% preferred (quar.)	\$1.05	9-1	8-15	MacGregor Sport Products (quar.)	25c	9-4	8-17
Iowa Southern Utilities, com. (increased)	32c	8-15	8-15	Macwhie Co. (quar.)	30c	9-5	8-15
4 1/4% preferred (quar.)	35 3/4c	9-1	8-15	Maine Central RR., 5% preferred (accum.)	\$2.50	9-1	8-16
\$1.76 convertible preferred (quar.)	44c	9-1	8-15	Mallory (P. R.) Co. (quar.)	35c	9-10	8-10
Iron Fireman Mfg. (quar.)	15c	9-1	8-13	Mannhattan Shirt Co.—			
				New common (initial quar.)	25c	9-1	8-14
Jacksonville Gas Corp.—				Manitoba Sugar, Ltd., 6% pfd. (s-a)	183	10-1	9-14
Common stock was split five-for-one effective July 11. A 100% stock dividend was declared also effective July 11. An initial dividend of 1 1/2 cents was also declared	1 1/2c	8-15	8-6	Manning, Maxwell & Moore (quar.)	30c	9-10	8-20
Jahn & Ollier Engraving Co. (quar.)	50	8-15	7-31	Marathon Corp. (quar.)	35c	8-31	8-3
Jamestown Telephone (N. Y.), common	\$1.20	9-15	8-31	Marion Mfg. Co.	20c	8-31	8-24
5% 1st preferred (quar.)	\$1.25	10-1	9-14	Marmon Herrington (quar.)	10c	8-27	8-18
Jamaica Water Supply, common (quar.)	50c	9-10	8-20	Marshall Field & Co. (quar.)	50c	8-31	8-15
\$5 preferred A (quar.)	\$1.25	9-28	9-14	Mascot Oil Co. (quar.)	2c	9-10	8-31
\$5 preferred B (quar.)	\$1.25	9-28	9-14	Masonite Corp. (quar.)	30c	8-31	8-10
\$5.50 preferred (quar.)	\$1.37 1/2	9-28	9-14	Extra	50c	8-31	8-10
\$4.80 preferred (quar.)	\$1.20	9-28	9-14	Stock dividend	4%	9-14	8-10
Jantzen, Inc., 5% preferred (quar.)	\$1.25	8-31	8-25	Massachusetts Bonding & Insurance (quar.)	40c	8-15	8-2
Jervis Corp. (quar.)	15c	8-15	7-20	Mathews Conveyor (quar.)	25c	9-7	8-24
Johnson & Johnson (quar.)	35c	9-11	8-24	Maul Macotta Corp.	2 1/2c	8-31	8-13
Jones & Laughlin Steel, common (quar.)	62 1/2c	10-1	9-7	May Department Stores, common (quar.)	55c	9-1	8-15
5% preferred A (quar.)	\$1.25	10-1	9-7	\$3.75 preferred (quar.)	93 3/4c	9-1	8-15
Joy Mfg. Co. (quar.)	40c	9-10	8-28	\$3.75 preferred "1947 series" (quar.)	93 3/4c	9-1	8-15
				\$3.40 preferred (quar.)	85c	9-1	8-15
Kawneer Co. (quar.)	20c	9-28	9-14	McCull-Fontenac Oil, Ltd., common	135c	8-31	7-31
Kaiser Aluminum & Chemical, common	22 1/2c	8-31	8-15	McCord Corp., common (quar.)	50c	8-30	8-15
4 1/4% preferred (quar.)	59 3/4c	9-1	8-16	\$2.50 preferred (quar.)	62 1/2c	9-28	9-14
New 4 1/4% preferred (initial)	\$1.30 1/4	9-1	8-16	McGraw-Hill Publishing Co.—			
Kansas City Power & Light—				New common (initial quar.)	30c	9-11	8-30
3.80% preferred (quar.)	95c	9-1	8-15	McIntyre Porcupine Mines, Ltd. (quar.)	150c	9-1	8-1
4% preferred (quar.)	\$1	9-1	8-16	McKesson & Robbins Inc. (quar.)	65c	9-14	8-31
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	McNeil Machine & Engineering Co.—			
4.20% preferred (quar.)	\$1.05	9-1	8-15	Common (quar.)	40c	9-12	8-31
Kansas Power & Light, common (quar.)	\$1.08 1/4	9-1	8-15	5% preferred (quar.)	50c	10-1	9-19
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-7	McWilliams Dredging (quar.)	37 1/2c	11-2	10-1
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-7	Mead Corp., new common (initial quar.)	35c	9-1	8-3
5% preferred (quar.)	\$1.25	10-1	9-7	4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-3
Kellogg Co., common (quar.)	25c	9-4	8-15	4.30% 2nd preferred (quar.)	53 3/4c	9-1	8-3
3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	Meadville Telephone (quar.)	37 1/2c	8-15	7-31
3 1/4% preferred (quar.)	87 1/4c	1-2-57	12-15	Medusa Portland Cement Co. (quar.)	40c	10-1	9-14
Kennedy's Inc., \$1.25 preferred (quar.)	31 1/4c	10-15	9-29	Melville Shoe Corp., 4 1/4% pfd. A (quar.)	\$1.18 1/4	9-1	8-17
Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	9-27	8-31	4% preferred B (quar.)	\$1	9-1	8-17
Kentucky Utilities, common (quar.)	32c	9-15	8-24	Menasco Mfg. Co. (s-a)	15c	8-22	8-8
4 1/4% preferred (quar.)	\$1.18 1/4	9-1	8-15	Mercantile Stores (quar.)	35c	9-15	8-15
Keyes Fibre Co., common (quar.)	30c	9-1	8-10	Merchants Fire Assurance (N. Y.) (quar.)	45c	9-5	8-15
4.80% 1st preferred (quar.)	30c	10-1	9-11	Extra	5c	9-5	8-15
Keystone Custodian Funds "Series K-1"—				Merck & Co., common (quar.)	20c	10-1	9-10
(A special of 41 cents from net realized profits and a regular of 24 cents from net investment income)	65c	8-15	7-31	\$3.50 preferred (quar.)	87 1/2c	10-1	9-10
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-20	\$4 convertible 2nd preferred (quar.)	\$1	10-1	9-10
Keystone Steel & Wire (quar.)	50c	9-10	8-10	Merritt-Chapman & Scott—			
Kings County Lighting (quar.)	22 1/2c	9-1	8-17	Quarterly	25c	9-29	9-13
Kleinert (I. B.) Rubber (quar.)	17 1/2c	9-12	8-30	Stock dividend	1 1/2%	10-13	9-13
Klickerbocker Fund—				Quarterly	25c	12-21	12-5
Beneficial Interest series (from income)	8c	8-20	7-31	Stock dividend	1 1/2%	1-7-57	12-5
Knudsen Creamery Co. (Calif.)—				Metal Textile Corp.	20c	9-1	8-20
60 cents preferred (quar.)	15c	8-25	8-15	Metropolitan Brick, Inc.	25c	9-15	8-20
Koehring Co. (quar.)	55c	8-31	8-15	Metropolitan Edison Co., 4.45% pfd. (quar.)	\$1.11 1/4	10-1	9-4
Kresge (S. S.) Co. (quar.)	40c	9-12	8-17	4.35% preferred (quar.)	\$1.08 1/4	10-1	9-4
Kroger Co., common (quar.)	50c	9-1	8-3	3.90% preferred (quar.)	97 1/2c	10-1	9-4
6 1/2% 1st preferred (quar.)	\$1.50	10-1	9-14	3.85% preferred (quar.)	96 1/4c		

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Aug. 6		Tuesday Aug. 7		LOW AND HIGH SALE PRICES		Wednesday Aug. 8		Thursday Aug. 9		Friday Aug. 10		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 6	Tuesday Aug. 7	Wednesday Aug. 8	Thursday Aug. 9	Friday Aug. 10	Sales for the Week Shares							
37 1/2	Oct 28	48 3/4	Jan 3	39 1/2	Feb 10	45 1/2	Apr 6	41 3/4	42 3/4	42	42 3/4	42 1/2	42 1/2	41 1/2	42 1/4	41 1/2	42 1/4	18,800
107	Jan 19	111	Feb 1	106 1/2	Apr 6	109 1/2	Feb 7	109	109 1/2	*108 1/2	109 1/2	*108 1/4	109 1/2	*108 1/4	109 1/2	*108 1/4	109 1/2	100
13	Jan 6	16 1/4	Jan 27	12 3/4	Aug 7	14 3/4	Jan 3	13	13	13	13	12 1/2	13	12 1/2	13	12 1/2	13	3,500
46 1/2	Jan 18	71	Aug 25	55 3/4	Jun 8	67 1/2	Jan 3	62	62 1/2	62	62 1/2	62 1/2	62 1/2	61 1/2	62 1/2	61 1/2	62 1/2	4,100
58	Jan 13	79	Aug 25	65 1/2	Jun 6	76	Jan 6	*68	71	69 1/2	69 1/2	*69	72	*69 1/2	72	*69	71	100
25 1/2	Jan 6	35 3/4	Sep 20	29 1/4	Apr 10	30	Jul 30	18 1/4	19	19	19 1/2	19	19 1/2	*18 1/4	19 1/2	*18 1/4	19 1/2	13,200
21 1/4	Oct 19	25 1/2	Nov 30	22 1/4	Jan 23	23 1/2	May 4	34	35	34 1/4	34 1/2	34 1/2	35 1/4	35 1/4	35 1/2	34 3/4	35	6,100
30	Jun 3	34 1/2	Sep 20	26 1/4	Jul 2	28 1/2	Jan 4	23 1/2	23 3/4	23 1/2	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	10,100
77 1/2	Jan 21	130	Dec 9	108	Jan 19	153	Jul 17	17 1/2	17 1/2	17 1/2	17 1/2	*27	27 1/2	*27 1/2	27 1/2	*27 1/2	27 1/2	200
20 1/4	Nov 1	30 1/4	Jan 4	17 1/2	Jun 8	22 1/2	Jan 3	145	145	143	143	146	146	*144	150	*144	150	300
12 1/2	Oct 14	15 1/2	Aug 24	11 1/2	Apr 19	15 1/2	May 4	13 1/2	14 1/4	13 1/2	13 3/4	14	14 1/8	13 3/4	14 1/8	*13 3/4	14 1/8	5,800
27 1/2	Mar 14	41 1/4	Dec 21	36 3/8	Feb 9	50 1/2	Aug 2	48 1/4	49 3/4	48 1/2	49 3/4	49 1/2	50 1/4	49 1/2	50 1/2	48	49 3/4	11,500
107	Mar 15	157	Dec 22	136	Feb 9	187	Aug 2	*182	187	184	184	*186	190	*184 1/2	187	*178	184 1/2	100
155	Dec 28	170	Jan 5	156	Jan 27	163	Mar 14	*155	165	*155	165	*155	165	*155	165	*155	165	1,100
2 1/2	Nov 29	6	Jan 20	3	Jul 6	4 1/4	Feb 16	3	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,100
17 1/2	Oct 11	26 3/4	Mar 30	19 1/4	Jun 8	23 1/2	Mar 22	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	17,400
109 1/2	Jan 7	117	Aug 9	114 1/2	Jul 10	117 1/2	Jan 19	*114 1/2	116	*114 1/2	115 3/4	*114 1/2	115 3/4	*114 1/2	115 3/4	*114 1/2	115 3/4	1,300
18	Jan 6	28 1/2	Jul 25	19 1/2	May 24	23 1/2	Feb 6	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	80
80	Jan 3	91 1/4	Aug 5	81	Jun 12	88 1/2	Jan 23	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	24,100
7 1/4	Jan 26	11	Jul 12	7 1/2	Jan 23	10 1/2	May 7	8 1/2	9	8 1/2	9 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	60
209 1/2	Jan 3	328	Jun 3	134	Jun 18	160	May 4	*235	285	*235	285	*235	285	*235	285	*235	285	28,800
122	Mar 14	170	Jun 24	112	May 21	117 1/2	Mar 27	*141	150	*141	150	*146	150	*146	150	*146	150	1,100
104	Jan 4	117	Nov 11	112	May 21	117 1/2	Mar 27	*115 1/2	116 1/2	*115 1/2	116 1/2	*115 1/2	116 1/2	*115 1/2	116 1/2	*115 1/2	116 1/2	1,100
14 1/4	Jan 20	20 3/4	Aug 26	14 1/2	Jun 8	18 1/2	Jan 12	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	500
93	Jan 20	122 1/2	Jul 6	106 1/2	Feb 14	129 1/2	Apr 9	111 1/2	112 1/2	111 1/2	112 1/2	111 1/2	112 1/2	111 1/2	112 1/2	111 1/2	112 1/2	11,900
19	Jan 3	25 1/2	Dec 30	22 1/2	Jun 22	25 1/2	Jan 4	24	25	24 1/2	25	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,100
34	Dec 22	40	Jul 22	33 1/2	Jun 22	36 1/2	Apr 23	34	34	34	34	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,000
51 1/4	Mar 14	63 1/4	Jun 9	48 1/2	Jun 20	56 1/2	Jan 4	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	8,600
94 1/2	Jan 7	98	Apr 11	93	Aug 6	97 1/2	Jan 3	93	93	93	94 1/4	93	94 1/2	93	94	93	94	400
133 1/2	Dec 6	160 1/2	Apr 11	125	Jun 19	148	Mar 14	136	138	138	138	142	142	142	142	142	142	35,900
110	Sep 26	134 1/4	Apr 15	109	Jun 8	125	Mar 12	117	118	116	119	*119	123	*119	123	*117	123	700
34 1/4	Aug 1	41	Sep 23	34	Apr 17	47	Jul 11	40	41 1/4	41 1/2	42	42	42 3/8	41 3/4	42 1/4	*41 1/2	41 1/2	6,000
55 1/4	Mar 12	88	Sep 23	82	Feb 14	133 1/2	Aug 10	128	130 1/2	128	130	130 1/4	131 3/4	130 1/2	131 3/4	*131 3/4	133 1/2	16,000
72 1/2	Jan 18	119 3/4	Sep 13	99 1/2	Feb 19	150	Jul 17	142 1/2	146	143	145 1/2	145 1/2	146	144 1/2	145 1/2	143 1/4	144 1/2	14,600
2 1/2	Nov 16	3 1/4	Mar 29	2 1/2	Jun 25	3 1/2	Jan 13	2 1/2	2 1/2	2 1/2	3	2 1/2	3	2 1/2	3	2 1/2	3	200
34	Jan 5	39	May 6	36 1/4	Jul 30	39	Apr 3	*36 1/4	38	*36 1/4	38	*36 1/4	38	*36 1/4	38	*36 1/4	38	200
25 1/4	Jan 17	30 3/4	Nov 4	25 1/2	Jul 3	30	Jan 3	26 1/4	26 1/4	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	100
82	Oct 14	105 1/4	Jun 30	91 1/2	Jan 10	121 1/2	Mar 23	114 1/2	119 1/4	117 1/4	119	116 1/4	118 1/2	116	117 3/4	115 1/2	117 1/2	24,800
70	Oct 11	91 1/2	Feb 23	62 1/2	Jul 27	79	Jan 9	63	63	63	63	63 1/4	65 1/2	63 1/4	64 3/4	63 1/4	64 1/2	2,700
20 1/2	Jan 6	29 1/2	Jun 8	22 1/2	May 24	26 1/4	Mar 16	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	32,100
102	Jan 6	139 1/2	Jun 13	110 1/2	Feb 14	126	Mar 19	118 1/2	119	*118 1/2	123	*118	123	*119	124	*117	123	200
31	Nov 16	36	Sep 14	30 1/2	May 25	36	Feb 7	33 1/2	33 1/2	*33 1/2	34	33 1/2	33 1/2	*33 1/2	34	*33 1/2	33 1/2	500
100	Feb 1	110	May 31	100	Aug 2	108	Jan 26	100	100	*101	102 1/2	*101	102 1/2	*102 1/2	102 1/2	*100	105	40
27 1/2	Mar 15	32	Nov 14	27 1/2	Mar 8	31	Jan 9	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,800
65	Jan 2	72	Nov 21	64	May 28	70 1/4	Jan 9	65	65	65	65	65	65	65	65	65	65	60
14 1/4	Jan 6	22 1/4	Mar 30	16 1/2	Jan 23	23 1/2	Jul 12	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	21,500
33 1/2	Jan 6	42 3/4	Dec 14	39 1/2	Jan 3	46 1/2	Jul 25	44 1/4	44 3/4	44 1/4	44 3/4	44 1/4	44 3/4	44 1/4	44 3/4	44 1/4	44 3/4	5,900
100	Jan 12	107 1/2	Sep 19	104	Jan 24	115	Jul 25	110 1/2	110 1/2	110	110	*108	111	110 1/2	110 1/2	*108	110 1/2	700
22 1/2	Jan 18	33 1/2	Jul 15	24 1/2	Jan 23	32 1/2	May 21	30 1/2	31	30 1/2	30 3/4	30 1/2	31	30 1/2	30 3/4	30 1/2	31 1/4	14,900
18 1/2	Jan 17	21 1/2	Mar 8	20 1/2	Apr 9	20 1/2	Jan 11	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	400
6 1/2	Oct 11	9 1/4	Jan 30	5 1/2	Jun 20	7 1/2	Mar 12	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,000
38 1/4	May 18	48 1/2	Nov 30	42 1/2	Jun 8	49 1/2	Apr 2	44	44 1/2	44 1/2	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	20,000
43 1/2	Aug 31	47	Jan 3	42 1/2	Aug 9	45 1/2	Jun 18	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,300
35 1/4	Jan 18	40 1/2	Sep 16	38 1/2	Jan 27	54 1/2	Aug 10	51	51 1/2	50 1/2	51 1/2	51 1/2	52 1/4	51 1/2	52 1/4	51 1/2	52 1/4	7,000
59 1/2	Dec 7	71 1/2	May 6	54 1/2	Feb 29	67	Jan 9	57 1/2	58	58	58 1/4	57 3/4	57 3/4	58	58 1/4	57 3/4	58 1/4	1,400
23 1/4	Mar 17	33 1/2	Nov 17	27 1/2	Feb 21	34	Jan 6	29 1/2	30	30 1/2	30 1/2	30 1/2	31 1/4	30 1/2	31 1/4	30 1/2	31 1/4	3,300
27 1/4	Mar 14	33 1/2	Dec 9	27 1/2	Feb 21	34	Jan 6	29 1/2	30	30 1/2	30 1/2	30 1/2	31 1/4	30 1/2	31 1/4	30 1/2	31 1/4	

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1935, Range Since Jan. 1, Stocks New York Stock Exchange, Monday Aug. 6, Tuesday Aug. 7, Wednesday Aug. 8, Thursday Aug. 9, Friday Aug. 10, and Sales for the Week Shares.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Aug. 6	Tuesday Aug. 7	Wednesday Aug. 8	Thursday Aug. 9	Friday Aug. 10			
22 1/2 Jan 6	42 1/2 Dec 7	30 1/2 May 28	41 1/2 Feb 1	Capital Airlines Inc	33 3/4	33 3/4	33 3/4	32 3/4	32 3/4	32 3/4	10,300	
30 1/2 Mar 14	38 3/4 Sep 21	31 1/2 Jan 23	42 1/2 May 9	Carborundum (The) Co	40 1/2	41 1/2	41 1/2	42 1/2	42 1/2	41 1/2	9,100	
25 1/2 Oct 10	36 1/2 Apr 6	23 Jun 25	29 1/2 Mar 20	Carey (Phillip) Mfg Co	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,900	
112 Jan 11	121 Nov 22	111 1/2 Aug 3	121 Mar 9	Carolina Chinchfield & Ohio Ry	111 1/2	112	112 1/2	111 1/2	111 1/2	111 1/2	1,100	
23 Mar 15	26 1/2 Jan 3	23 Jan 23	27 1/2 Apr 2	Carolina Power & Light	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 3/4	3,700	
48 1/2 Oct 18	64 1/2 Feb 18	52 1/2 Mar 1	62 1/2 May 16	Carpenier Steel Co	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	57 1/2	2,700	
49 1/2 Aug 16	53 1/2 Mar 2	47 1/2 Aug 7	53 1/2 Jan 26	Carrier Corp common	48 1/2	48 1/2	47 1/2	47 1/2	47 1/2	47 1/2	17,300	
17 1/2 May 16	23 1/2 July 7	20 1/2 Jan 19	23 1/2 Apr 27	4 1/2% preferred series	22 1/2	22 1/2	22 1/2	23	23	23	400	
13 1/2 Nov 2	19 1/2 Dec 19	11 1/2 May 28	18 1/2 Jan 5	Carriers & General Corp	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	500	
116 Dec 12	127 1/2 Aug 3	100 1/2 Jun 14	119 1/2 Jan 9	Case (J I) Co common	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	17,100	
45 May 16	61 1/2 Dec 9	5 1/2 Jan 23	95 1/2 July 18	7% preferred	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	340	
102 1/2 Feb 8	107 1/2 May 5	101 1/2 May 2	104 Jan 5	Caterpillar Tractor common	89 1/2	90 1/2	90 1/2	92	92	92	8,500	
19 1/2 Nov 10	26 1/2 Jan 5	15 Jun 3	104 Jan 5	4 1/2% conv preferred series A	102	102	101	103	101	102	200	
114 1/2 Nov 29	130 1/2 Jul 20	108 Jul 10	119 Feb 27	Celanese Corp of Amer com	108 1/2	109	109 1/2	109 1/2	109	109	21,400	
72 1/2 Dec 21	83 Jul 26	65 Jun 25	84 Feb 14	7% 2nd preferred	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	160	
27 Jan 27	37 1/2 Dec 23	34 Feb 14	47 1/2 Mar 3	4 1/2% conv preferred series A	41 1/2	42 1/2	41 1/2	41 1/2	42	42 1/2	2,300	
18 1/2 Jan 26	19 1/2 Apr 27	18 1/2 Apr 25	20 Jun 22	5% preferred	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	8,000	
18 1/2 Dec 29	22 Apr 20	17 Feb 14	18 1/2 Jan 4	Central Aguirre Sugar Co	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700	
7 1/2 Jan 6	11 1/2 Nov 30	9 Jun 26	12 1/2 Mar 16	Central Foundry Co	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	800	
37 1/2 Jan 18	69 1/2 May 21	46 Feb 2	57 1/2 Apr 13	Central of Georgia Ry com	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	52 1/2	19,700	
79 1/2 Jan 3	95 1/2 Nov 14	81 1/2 Feb 9	86 1/2 Jun 12	5% preferred series B	84	85	86	86	86	86	500	
14 1/2 Jan 31	18 Apr 25	15 1/2 Jan 6	17 1/2 Mar 22	Central Hudson Gas & Elec	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	400	
45 1/2 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	57 1/2 Mar 22	Central Illinois Light com	58	58 1/2	57 1/2	58	58 1/2	58 1/2	5,600	
108 Jan 7	112 Mar 11	103 1/2 Aug 8	113 Aug 10	4 1/2% preferred	104	104 1/2	103 1/2	104	103 1/2	103 1/2	900	
24 Jan 7	30 1/2 Sep 6	27 1/2 Jan 23	35 July 21	Central Illinois Public Service	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,200	
21 Mar 14	40 1/2 Dec 22	33 1/2 Jan 23	43 Aug 9	Central R Co of N J	38	39	38 1/2	38 1/2	39 1/2	43	7,500	
29 1/2 Jan 18	36 1/2 Dec 22	33 1/2 Jan 10	41 1/2 July 27	Central & South West Corp	40 1/2	41	40 1/2	40 1/2	40 1/2	40 1/2	4,800	
13 1/2 Oct 4	20 Apr 4	13 1/2 Jun 8	16 1/2 Apr 9	Central Violeta Sugar Co	15 1/2	16	15 1/2	16	16 1/2	16	300	
8 1/2 Jan 6	17 1/2 July 21	9 July 20	14 1/2 Mar 7	Century Ribbon Mills	11 1/2	11 1/2	11	11 1/2	10 1/2	10 1/2	500	
37 1/2 Mar 14	66 Dec 30	56 1/2 Jan 30	77 1/2 July 19	Cerro de Pasco Corp	72	74 1/2	74	75 1/2	74 1/2	74 1/2	8,700	
23 1/2 Mar 14	29 1/2 Jan 15	22 1/2 Jan 23	38 1/2 Aug 9	Certain-Teed Products Corp	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	65,300	
4 Oct 10	5 1/2 Sep 29	2 1/2 Aug 2	13 1/2 Aug 2	Ex-distribution	36	37 1/2	36	37 1/2	36 1/2	37 1/2	65,200	
43 1/2 Jan 7	57 1/2 Nov 18	54 1/2 Jan 9	75 1/2 May 8	Cessna Aircraft Co	36	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	3,400	
104 Dec 6	109 Feb 3	103 May 2	108 Aug 9	Chadbourne Gotham Inc	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,600	
29 1/2 July 19	68 Feb 16	31 1/2 May 24	42 1/2 Jan 3	Chain Belt Co	68	68 1/2	69	69 1/2	69 1/2	69 1/2	1,000	
6 1/2 May 17	9 1/2 Feb 25	7 Jan 3	12 1/2 May 4	Champion Paper & Fibre Co	43	43 1/2	42 1/2	43 1/2	43 1/2	45	5,600	
42 1/2 Jan 6	56 1/2 Sep 16	30 Mar 21	44 1/2 July 19	Common new	103 1/2	104 1/2	103 1/2	104 1/2	104 1/2	104 1/2	10	
93 1/2 Jan 17	100 Oct 14	96 1/2 Jan 20	108 July 24	4.50 preferred	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	21,200	
21 1/2 Jan 18	27 1/2 Mar 25	21 Jun 8	24 1/2 Jan 16	Chance Vought Aircraft Inc	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,100	
28 Jan 18	36 1/2 Mar 25	28 1/2 Feb 17	31 1/2 Apr 27	Checker Cab Manufacturing	9	9 1/2	8 1/2	9	9 1/2	9 1/2	3,600	
20 1/2 Sep 26	27 Dec 9	23 1/2 Mar 1	27 1/2 Apr 5	Chemway Corp	46 1/2	41 1/2	40 1/2	41	40 1/2	41 1/2	400	
33 1/2 Jan 18	44 1/2 Dec 5	37 Feb 9	50 Apr 27	Chesapeake Corp of Va	65	66 1/2	65 1/2	66	66	66 1/2	11,400	
36 1/2 Jan 19	43 1/2 July 26	39 Jan 30	41 1/2 Jan 6	Chesapeake & Ohio Ry common	108	108 1/2	107 1/2	110	108	109 1/2	108 1/2	1,100
15 1/2 Jan 6	29 1/2 Jun 22	18 1/2 May 28	26 1/2 Jan 3	3 1/2% convertible preferred	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,100	
45 1/2 Feb 16	74 1/2 Sep 1	55 1/2 May 28	71 1/2 Jan 4	Chicago & East Ill RR com	29 1/2	31 1/2	30	31 1/2	30	31 1/2	24,800	
14 1/2 Jan 21	30 1/2 Dec 19	22 1/2 Jun 8	31 1/2 Feb 1	Class A	46 1/2	46 1/2	46	46	46 1/2	46 1/2	1,800	
39 1/2 Jan 6	53 1/2 Mar 1	44 1/2 Jan 30	47 1/2 Jul 16	Chicago Corp (The)	58 1/2	58 1/2	58	59	58 1/2	60	200	
42 1/2 Dec 30	42 1/2 Dec 30	37 1/2 Jan 4	43 1/2 Mar 5	Chic Great Western Ry com Del	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	100	
9 1/2 Feb 14	14 1/2 July 27	10 1/2 Jan 4	14 1/2 May 22	5% preferred	19 1/2	20	19 1/2	20	20	20 1/2	12,400	
15 1/2 May 3	22 1/2 Feb 1	20 1/2 Feb 9	30 1/2 May 21	Chic & North Western com	57 1/2	57 1/2	57 1/2	57 1/2	58	58 1/2	2,400	
29 Jan 7	59 Aug 29	51 1/2 Feb 9	69 1/2 Mar 1	4% preferred series A	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24	7,100	
66 1/2 Jan 18	101 1/2 Nov 16	60 Jun 1	87 Jan 3	Chicago Pneumatic Tool com	33	34	33 1/2	33 1/2	33 1/2	32 1/2	4,200	
23 1/2 Jan 17	29 1/2 July 15	25 1/2 Apr 25	29 1/2 July 10	Chicago Rock Isl & Pac RR	68	69	69	70 1/4	68 1/2	69 1/4	5,900	
100 Aug 4	104 1/2 May 9	96 Jun 13	102 1/2 Apr 4	Chicago Yellow Cab	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	14,900	
36 1/2 Dec 30	37 1/2 Dec 30	37 1/2 Jan 3	55 1/2 July 10	Chickasha Cotton Oil	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	200	
42 1/2 Aug 23	50 1/2 Feb 1	41 1/2 Jun 8	47 1/2 Jan 6	Chile Copper Co	26 1/2	26 1/2	26 1/2	26 1/2	26	26	700	
45 1/2 Mar 14	62 1/2 Sep 23	54 Jan 23	73 1/2 July 17	Chrysler Corp	64 1/2	65 1/2	64 1/2	65 1/2	65 1/2	67 1/4	50,400	
12 Nov 1	17 1/2 Jan 3	12 1/2 Jan 30	20 1/2 Mar 29	Cincinnati Gas & Electric	27 1/2	28	27 1/2	27 1/2	27 1/2	28	4,400	
101 1/2 Apr 11	107 1/2 Nov 10	104 Jan 26	104 1/2 Jan 18	Common "when issued"	27 1/2	28	27 1/2	27 1/2	27 1/2	28	80	
30 Sep 27	40 1/2 Oct 25	30 Jan 9	42 1/2 Jun 29	4% preferred	98 1/2	98 1/2	98	98	98 1/2	97 1/2	4,200	
19 1/2 Jan 27	25 Oct 25	19 1/2 May 29	23 1/2 Jan 3	Cincinnati Milling Mach Co	49	49 1/2	48 1/2	49 1/2	49 1/2	49 1/2	10,000	
94 Jan 26	115 Oct 21	94 1/2 Feb 7	109 Jan 3	C I T Financial Corp	46	46 1/2	46	46 1/2	46 1/2	46 1/2	23,400	
191 Feb 14	202 1/2 Sep 23	196 1/2 May 24	196 May 28	Cities Service Co	68 1/2	69 1/2	68 1/2	69 1/2	70 1/2	71 1/2	4,600	
92 Jan 17	103 Oct 6	99 1/2 July 18	106 Apr 5	City Investing Co common	15 1/2	16	15 1/2	16	15 1/2	16	1,100	
33 1/2 May 31	41 Sep 13	34 1/2 Jan 15	43 1/2 Jan 15	5 1/2% preferred	104 1/2	107	104 1/2	107	104 1/2	107	10	
108 Aug 30	111 Jan 4	106 Apr 5	111 Jan 6	City Products Corp	40 1/2	41	41	41	40 1/2	40 1/2	1,400	
73 Jan 4	78 1/2 Dec 7	70 1/2 Apr 23	80 1/2 Mar 26	City Stores Co common	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,600	
42 1/2 Aug 18	45 1/2 May 12	40 1/2 Apr 31	45 Jan 10	4 1/4% convertible preferred	96 1/2	96 1/2	96 1/2	98	96 1/2	98	50	
20 1/2 Oct 11	25 1/2 Feb 14	18 Jun 8	24 1/2 Jan 3	Clark Equipment Co	65 1/2	67	64 1/2	66	64 1/2	66	6,100	
55 1/2 Oct 11	80 1/2 May 2	60 Jan 23	76 1/2 July 17	C C & St Louis Ry com	189	207	189	207	189	207	---	
2 1/2 Jan 17	4 Apr 7	2 1/2 Jan 31	3 1/2 Jan 16	5% noncumulative preferred	99 1/2	102	99 1/2	102	99 1/2	102	---	
39 1/2 Mar 14	49 Aug 26	41 1/2 May 28	50 1/2 Jan 13	Cleveland Elec Illum com	42	42 1/2	42	42 1/2	41 1/2	41 3/4	3,400	
133 1/2 Jan 4	148 1/2 Mar 14	128 1/2 Jan 5	141 Jan 5	4.50 preferred	103 1/2	109 1/2	109	109	108 1/2	109 1/2	180	
100 1/2 Mar 9	122 Aug 26	105 1/2 Jun 28	125 Jan 13	Cleveland & Pitts RR 7% gtd	73	73	72 1/2	74	72 1/2	72 1/2	60	
111 1/2 Jan 6	145 July 11	114 1/2 Jul 2	131 1/2 Mar 2	Special guaranteed 4% stock	41 1/2	41 1/2	41 1/2	42 1/2	42 1/2	42 1/2	140	
990 Apr 18	160 Sep 15	52 1/2 Aug 6	62 1/2 Jan 9	Clevite Corporation	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	8,000	
90 Jan 14	95 1/2 Mar 3	86 1/2 July 2	94 1/2 Mar 5	Climax Molybdenum	71 1/2	74	71 1/2	73	73 1/2	73 1/2	10,600	
17 1/2 Jan 6	21 1/2 Jun 20	15 1/2 Jun 1	23 1/2 Jan 9	Clayco Corp	3 1/2	3 1/2	3	3	3 1/2	3 1/2	1,900	

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1955 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Aug. 6, Tuesday Aug. 7, Wednesday Aug. 8, Thursday Aug. 9, Friday Aug. 10, Sales for the Week (Shares). Includes sections for D, E, and F.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1956 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Aug. 6, Tuesday Aug. 7, Wednesday Aug. 8, Thursday Aug. 9, Friday Aug. 10, Sales for the Week (Shares). Includes sections for F, G, and H.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1955 (Lowest, Highest), Range Since Jan. 1 Highest, NEW YORK STOCK EXCHANGE Par, STOCKS, LOW AND HIGH SALE PRICES (Monday Aug. 6, Tuesday Aug. 7, Wednesday Aug. 8, Thursday Aug. 9, Friday Aug. 10), Sales for the Week (Shares). Rows include companies like Grumman Aircraft Corp, Halliburton Oil Well Cementing, and many others.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1955 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Aug. 6, Tuesday Aug. 7, Wednesday Aug. 8, Thursday Aug. 9, Friday Aug. 10, Sales for the Week Shares).

For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1955 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Aug. 6, Tuesday Aug. 7, Wednesday Aug. 8, Thursday Aug. 9, Friday Aug. 10, Sales for the Week (Shares). Includes sub-section 'N' for Nashville Chatt. & St. Louis.

For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Rates for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Aug. 6	Tuesday Aug. 7	Wednesday Aug. 8	Thursday Aug. 9	Friday Aug. 10	Shares	
43 1/2 Jan 6	52 1/2 Aug 3	49 1/2 Jan 10	57 1/2 Aug 10	12	55 1/2	56	55 1/2	55 1/2	57	57 1/2	4,400
105 1/2 Sep 20	110 1/2 Sep 30	102 Apr 23	110 1/2 Jan 4	100	104 1/2	105 1/2	104 1/2	104 1/2	103 1/2	103 1/2	210
95 1/2 Nov 20	100 1/2 Apr 22	89 1/2 July 19	100 Jan 5	100	91 1/2	91 1/2	92 1/2	91 1/2	93	92 1/2	100
107 Nov 15	105 1/2 Apr 14	105 1/2 Apr 4	110 Jan 11	100	104 1/2	106 1/2	104 1/2	106 1/2	104 1/2	105 1/2	170
105 1/2 Sep 27	109 Aug 3	102 1/2 Aug 10	109 1/2 Feb 10	100	104 1/2	106 1/2	104 1/2	106 1/2	104 1/2	105 1/2	1,700
		16 1/4 July 5	23 July 17	100	104	105 1/4	104	104	104	104	5,200
		85 1/4 Aug 10	91 Jun 18	100	119 1/2	19 1/2	19 1/2	20	21 1/2	21 1/2	1,280
30 1/2 Sep 26	39 Jun 20	33 1/2 Jan 4	47 1/2 Apr 3	100	86	87 1/2	87 1/2	87	86 1/2	85 1/4	28,500
31 1/2 Jan 28	40 1/2 Sep 21	34 1/2 Jan 10	43 July 10	100	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	41 1/2	6,700
18 1/2 Jan 20	19 1/2 May 17	18 1/2 Apr 19	19 1/2 July 13	100	39 1/4	39 1/2	39 1/4	39 1/2	39 1/2	39 1/2	3,200
100 Jan 19	103 1/4 May 13	97 1/2 May 29	104 Jun 26	100	19	19 1/4	19	18 1/2	19	19	3,200
21 1/4 Sep 26	25 1/4 Apr 25	23 1/4 Jan 3	29 1/2 July 16	100	101	102	101	102	100 1/2	102	3,600
				100	27 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	43,600
49 1/4 Mar 14	64 1/2 July 8	51 1/4 Jan 23	62 1/2 Aug 2	100	59 1/2	61 1/2	60 1/2	61 1/4	60 1/2	60 1/2	900
114 Jan 26	135 July 8	114 Jan 30	130 1/4 Aug 2	100	125	127	126	126 1/2	127 1/4	127 1/4	24,200
13 1/4 Jan 6	18 1/2 Sep 22	11 May 28	17 1/2 Jan 9	100	13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	50
94 1/4 Jan 10	112 1/4 Sep 22	86 1/4 Jan 28	107 1/2 Jan 9	100	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	3,000
		33 1/2 Feb 14	50 1/4 July 26	100	48 1/4	48 3/4	48 1/2	48 3/4	48	49	8,400
31 1/4 Jan 6	47 Sep 20	40 1/4 Feb 3	64 1/4 Aug 10	100	x59	61	59 1/2	61 1/4	63	63 1/2	200
84 1/2 Oct 19	99 Jan 14	77 May 2	95 1/2 July 23	100	88	90	88	90	89	90	6,600
16 Jan 3	16 1/2 Dec 20	16 1/2 Jan 3	17 Mar 26	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,100
		59 1/2 May 28	91 July 5	100	83 1/2	84	83 1/2	84	83 1/2	84	6,500
57 Nov 1	71 1/2 Dec 22	61 1/4 Jan 23	81 July 11	100	79	79	78	79 1/2	79 1/2	79 1/2	7,100
34 Mar 14	46 1/4 May 17	35 Jan 27	51 1/4 May 9	100	47 1/2	50	48 1/2	49 1/2	48 1/2	49 1/2	70
94 Feb 17	101 1/2 Nov 18	97 1/2 Jan 11	102 1/2 Jan 13	100	100 1/2	100 1/2	100 1/2	100 1/2	101	101	
				100							
9 1/2 Oct 26	12 1/2 Mar 10	9 1/4 Jan 10	12 1/2 May 1	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,700
16 1/4 May 16	25 1/4 Nov 29	19 1/2 Jan 12	27 Aug 10	100	24 1/2	24 1/2	24 1/2	24 1/2	25 1/4	26 1/4	1,600
21 1/4 May 13	26 1/4 Nov 29	23 1/4 Feb 10	28 Aug 10	100	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	1,500
37 1/4 Jan 17	44 1/4 Jun 29	35 May 22	40 Jan 16	100	37 1/4	37 1/4	37 1/4	37 1/4	38	38	8,900
44 1/4 Mar 15	53 Aug 29	48 1/4 Jan 23	53 1/2 Mar 26	100	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	4,500
37 1/4 Jan 6	42 Aug 5	37 1/4 Jun 8	40 Jan 12	100	38	38 1/2	38	38 1/2	38	38 1/2	300
37 1/4 Jan 25	46 Dec 15	40 Aug 9	54 Jan 12	100	40 1/2	42 1/2	40 1/2	42 1/2	40	40	1,430
128 1/2 Jan 7	148 1/2 Aug 24	132 1/2 Jan 3	142 1/4 July 16	100	144	144	144 1/2	144 1/2	144 1/2	144 1/2	1,800
142 1/2 Mar 10	152 1/4 Aug 22	139 Apr 24	152 1/4 Feb 9	100	144	144 1/2	141 1/2	141 1/2	141 1/2	141 1/2	3,700
16 1/2 Sep 26	12 Jun 5	16 1/2 Jan 23	9 Mar 9	100	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,700
70 1/2 Oct 12	88 Aug 18	74 Jan 10	104 1/2 July 17	100	18 1/2	19 1/4	18 1/2	19 1/4	18 1/2	18 1/2	25,800
98 1/4 May 17	104 Jan 3	95 Jan 29	103 Jan 6	100	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	98 1/2	4,000
8 1/2 Sep 26	15 Nov 25	11 Jan 18	20 July 6	100	96	97 1/2	96 1/2	97 1/2	97	97	150
36 Jan 6	44 1/2 Jun 25	30 1/2 Jan 23	36 1/2 Jan 3	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	27,100
40 Nov 29	47 1/4 May 5	35 1/2 May 15	39 1/4 Apr 18	100	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	27,300
34 1/2 Feb 9	51 1/4 Apr 12	40 1/4 Jan 4	57 1/2 Apr 17	100	25	34 1/2	25	34 1/2	25	34 1/2	12,800
		12 1/2 Jan 23	17 1/2 Apr 25	100	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	900
10 1/2 Jan 6	17 1/2 Sep 21	12 1/2 Jan 23	17 1/2 Apr 25	100	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	700
4 1/4 May 27	7 1/4 Jan 5	4 1/4 July 30	6 1/4 Mar 12	100	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	900
4 1/4 Jan 6	9 1/2 Jun 6	12 1/2 Jun 8	14 1/2 Jun 25	100	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10,000
14 1/4 Jan 6	25 1/4 Jun 21	30 1/2 Jun 8	37 Jun 21	100	31 1/2	32 1/2	32 1/2	33	33	33	2,800
44 Oct 11	54 1/4 Feb 14	46 1/4 Jun 20	55 1/4 Aug 10	100	53 1/4	54	53 1/4	54	54 1/4	55 1/4	2,000
				100							
36 1/4 Jan 10	44 1/4 Mar 8	37 1/4 Jan 3	41 1/4 Mar 12	100	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	700
22 1/2 Dec 27	25 1/2 Jan 6	22 Jun 20	24 1/2 Mar 26	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	390
27 1/4 Mar 17	29 1/2 Feb 24	26 1/4 Apr 23	29 1/4 Jan 13	100	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	100
27 1/4 Jul 28	29 1/2 May 3	26 1/2 Jan 19	28 1/2 Mar 27	100	27 1/4	28 1/2	27 1/4	28 1/2	27 1/4	28 1/2	100
82 Jan 11	106 1/4 Dec 6	85 Jan 23	101 Jan 9	100	93 1/4	94 1/2	93 1/4	94 1/2	90	93 1/4	6,400
29 1/2 Aug 9	38 Jun 23	30 1/4 Jan 23	43 1/2 Jul 11	100	39 1/4	40 1/2	40	40 1/2	39 1/4	40 1/2	17,100
14 1/4 Dec 13	15 1/4 Dec 6	14 1/4 Apr 23	16 1/4 Jun 18	100	14 1/4	15	14 1/4	15	14 1/4	15	6,200
44 May 4	58 Nov 28	49 1/2 Feb 29	58 1/4 Aug 8	100	57	59	57	59	58	60	200
41 1/4 Mar 14	49 1/4 Dec 5	45 1/2 May 29	48 1/4 Jan 8	100	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	2,800
107 Jun 2	113 1/2 Apr 20	104 1/2 Aug 6	112 1/2 Mar 2	100	104 1/2	105 1/2	105	105 1/2	105	105 1/2	350
103 1/4 Jul 7	108 1/4 Apr 25	102 1/2 Aug 3	109 Feb 29	100	103 1/4	103 1/4	103	103 1/4	101 1/2	102 1/2	260
22 Jan 6	30 Jun 13	22 1/2 Feb 14	28 Mar 29	100	23 1/4	24 1/2	23 1/4	24 1/2	24	24 1/2	38,600
44 1/2 Oct 28	53 Jun 16	45 1/2 Jan 23	63 Aug 9	100	54	55 1/2	53 1/2	56 1/2	61	63	62
17 1/2 Oct 28	22 1/2 Apr 11	12 1/2 Jan 27	15 1/2 Jan 13	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	15,800
29 Oct 14	33 1/2 Sep 16	21 1/2 Jan 27	31 1/4 Jan 6	100	34 1/2	35	34 1/2	35	34 1/2	35	4,000
33 Dec 21	36 Jul 21	33 1/2 Jan 31	35 1/4 Feb 6	100	164 1/4	165	164 1/4	165	165 1/4	165 1/4	1,100
146 Oct 19	173 Mar 4	147 Jan 26	167 1/2 July 6	100	83	88	83	88	83	88	25,900
52 Jan 25	57 Nov 3	82 Jun 15	96 Jan 3	100	22	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	400
17 1/4 Mar 14	24 1/4 July 25	20 1/2 Jan 23	26 1/4 May 18	100	48	48 1/2	48	48 1/2	48 1/2	48 1/2	400
48 1/4 Nov 2	73 1/2 Feb 11	47 Jul 3	54 Jan 3	100	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	3,300
102 Sep 29	106 1/2 Jan 5	100 Apr 9	105 Mar 1	100	17 1/2	18	17 1/2	18	17 1/2	18	1,500
		16 1/4 Jun 6	22 1/2 Apr 12	100	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	22,800
6 1/2 Nov 22	11 Jan 4	4 1/4 July 23	7 1/4 Mar 12	100	99 1/2	101	100	100 1/2	100	100 1/2	620
36 1/4 Jan 6	50 May 25	37 1/2 Feb 10	43 1/4 Aug 9	100	66	67 1/2	66	67 1/2	66 1/2	67 1/2	18,300
102 1/2 Dec 13	119 1/2 May 26	96 1/2 Jun 19	107 Apr 17	100							
48 Jan 6	64 1/4 Aug 25	54 1/4 Jan 23	76 1/4 Mar 19	100							
				100							
37 1/4 Jan 6	43 July 25	36 1/4 Jun 19	40 1/2 Mar 23	100	39 1/4	40 1/4	39 1/4	40 1/4	40 1/4	40 1/4	3,600
24 Jun 9	26 1/2 Mar 7	23 May 23	26 1/2 Mar 14	100	105 1/2	106 1/2	105 1/2	106 1/2	106	106 1/2	300
110 1/4 Oct 31	115 1/2 Apr 19	104 1/4 Jul 30	112 1/2 Jan 13	100	95	96	95 1/2	96 1/2	94 1/2	95 1/2	140
9 1/4 Oct 15	102 1/4 May 2	9 1/2 Jul 11	102 1/2 Feb 24	100	102	103	101 1/2	102 1/2	101 1/2	102 1/2	20
108 1/2 May 26	111 1/4 Mar 30	106 1/4 Jul 5	106 Jan 4	100	106 1/2	107	107	107	106 1/2	107	15,700
12 1/4 Jan 6	19 Dec 22	17 Jan 23	23 1/2 Jul 30	100	21 1/4	22	22 1/2	22 1/2	21 1/4	22 1/2	21,000
30 Oct 31											

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1935, Range Since Jan. 1, 1936, Stock Name, Par, Monday Aug. 6, Tuesday Aug. 7, Wednesday Aug. 8, Thursday Aug. 9, Friday Aug. 10, and Sales for the Week ended.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week			
Lowest	Highest	Lowest	Highest	STOCKS	Monday Aug. 6	Tuesday Aug. 7	Wednesday Aug. 8	Thursday Aug. 9	Friday Aug. 10	Shares				
42 1/4 May 18	53 1/4 Jun 24	48 May 28	58 1/4 May 4	Standard Oil of California.....	52 1/2	54 1/4	x52 1/2	54 3/4	52 1/2	53 3/4	52	52 1/2	69,300	
99 Aug 19	102 Mar 22	48 1/2 Jan 23	64 1/4 Aug 10	Standard Oil of Indiana.....	60 1/4	61 3/4	x60 1/4	61 1/2	61 1/2	62	52	61 1/4	84,000	
8 1/2 Jan 6	15 1/2 Dec 28	49 1/2 Jan 31	62 1/2 Apr 9	Standard Oil of New Jersey.....	57 1/2	58 1/4	x58 1/4	58 1/2	58 1/2	58 1/2	57 1/2	58 1/2	121,300	
16 1/4 Oct 25	22 1/2 Feb 14	98 May 28	100 1/4 Mar 23	Standard Oil of Ohio common.....	57	58 1/4	56 1/4	58	58 1/2	58 1/2	57 1/2	58 1/2	6,900	
40 1/4 May 26	50 Feb 11	50 May 8	100 1/4 Mar 23	3 1/4% preferred series A.....	*98	99	*98 1/4	99	*98 1/4	99	*98 1/4	99	5,800	
36 Mar 30	60 1/4 Jul 28	15 Jun 19	17 1/4 Aug 2	Standard Ry Equip Mfg Co.....	15 1/4	15 1/2	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	5,200	
13 1/4 Jan 4	15 1/4 Aug 22	43 1/4 Jan 23	56 1/2 May 4	Stanley Warner Corp.....	15 1/2	15 1/4	15 1/2	15 1/2	15 1/2	16 1/4	15 1/2	15 1/2	1,300	
42 1/4 Mar 14	59 1/4 Dec 29	51 1/2 Jan 19	75 Apr 18	Starrett Co (The) L S.....	*53 1/4	54	*53 1/2	54 1/4	53 1/2	53 3/4	53 1/2	54 1/4	4,700	
24 1/4 May 12	29 Jan 5	21 1/2 Jun 27	27 1/4 Mar 12	Stearns Bros Stores Inc.....	71	71 1/2	71 1/2	71 1/2	71 1/2	73	73 1/2	74 1/2	300	
23 1/4 Jan 6	38 1/2 Oct 21	32 1/4 May 28	39 1/2 Apr 3	Sterling Drug Inc.....	*14 1/4	14 1/4	14 1/4	14 1/4	*14 1/4	14 1/4	14 1/4	14 1/2	8,200	
18 1/2 Jan 6	23 1/4 May 23	17 May 28	21 1/4 Jan 4	Stevens (J P) & Co Inc.....	53 1/4	54 1/2	53 1/4	54	53 1/4	54	53	53 1/2	7,800	
16 1/2 Feb 23	21 1/2 Aug 24	18 Feb 13	22 1/2 Aug 6	Stewart-Warner Corp.....	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,600	
19 1/4 Jan 4	21 Jul 14	19 Jun 20	20 1/2 Jan 26	Stix Baer & Fuller Co.....	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600	
20 1/4 Jan 6	33 1/2 Dec 30	31 1/2 May 28	35 1/2 Jun 14	Stokely-Van Camp Inc common.....	*19 1/2	20	*19 1/2	20	*19 1/2	20	*19 1/2	20	14,600	
20 1/4 Sep 26	29 1/2 July 5	22 1/2 Feb 9	28 1/2 July 17	5% prior preference.....	20 1/2	21 1/4	20 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	500	
9 Aug 26	15 1/2 Jan 4	7 1/2 July 11	10 1/2 Feb 29	Stone & Webster.....	34	34 1/4	34 1/4	34 1/4	34	34 1/4	34	33 3/4	3,200	
12 Jan 4	17 1/4 Aug 12	32 Feb 8	50 Aug 6	Storer Broadcasting Co.....	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,700	
95 Dec 27	105 Jun 30	13 1/2 May 28	15 1/2 Mar 15	Studebaker-Packard Corp.....	77 1/2	8 1/4	77 1/2	8 1/4	77 1/2	8 1/4	77 1/2	8 1/4	85,000	
67 1/4 Feb 11	80 1/2 Sep 1	97 Jan 26	101 1/4 Jun 7	Sunbeam Corp.....	49	50	49 1/2	50	48 1/4	48 3/4	47 3/4	48 3/4	3,800	
21 1/4 Jan 6	27 1/4 Jun 15	70 1/4 Jan 31	80 Mar 23	Sun Chemical Corp common.....	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	2,900	
25 1/2 May 12	28 Aug 1	22 1/2 Jan 23	30 1/2 July 31	\$4.50 series A preferred.....	*99 1/2	101	*99 1/2	101	*99 1/2	101	*99 1/2	101	20	
32 1/2 May 11	40 1/4 July 25	23 1/2 Aug 6	29 1/4 Aug 9	Sun Oil Co common.....	76 1/2	78	x76 1/2	77	77 1/2	77	78	78	1,400	
75 1/2 May 17	87 1/2 Sep 1	24 1/4 July 20	28 1/2 Aug 9	Sunray-Mid-Cont Oil Co common.....	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	47,300	
8 1/2 Nov 22	12 1/2 Jun 2	35 July 10	39 Feb 6	Common "when issued".....	28	28 1/4	28 1/2	28 1/2	29	29 1/4	29	29 1/4	1,300	
740 Jan 6	1,080 Dec 8	8 May 28	10 1/2 Mar 22	5 1/2% preferred series A.....	25	25	25	25	24 1/2	25	24 1/2	25	3,500	
18 1/2 Feb 8	33 1/2 Sep 15	21 1/2 Jun 25	30 1/2 Apr 2	5 1/2% 2nd pd series of '55.....	37 1/2	38 1/4	*37 1/4	38	38 1/2	38 1/2	38 1/4	39	1,300	
41 1/4 Nov 2	58 1/4 May 2	42 1/2 Jun 11	52 1/2 Mar 16	Sunshine Biscuits Inc.....	72 1/2	72 3/4	73	73 1/4	72 1/2	73 1/4	72 1/2	72 3/4	8,800	
20 Mar 30	23 1/2 Sep 30	21 July 9	27 1/2 Feb 7	Sunshine Mining Co.....	1,080	1,098	1,090	1,100	1,100	1,118	1,110	1,110	370	
44 1/4 Oct 26	52 1/4 May 2	43 1/2 May 23	50 1/2 July 26	Superior Oil of California.....	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	24	24 1/2	2,300	
41 Mar 14	49 1/2 Jun 6	42 Feb 9	55 1/2 May 10	Superior Steel Corp.....	46 1/2	47	*46 1/4	47	46 1/2	46 1/2	46	46 1/4	1,500	
91 Apr 15	99 July 26	90 July 18	99 May 7	Sutherland Paper Co.....	*21 1/4	22	*21 1/4	21 3/4	21 1/4	21 1/4	*21	21 1/4	100	
6 1/2 Jan 6	9 1/2 Sep 21	8 1/4 Feb 9	12 May 7	Sweets Co of America (The).....	48 1/2	49	48 1/2	48 1/2	48 1/2	48 1/2	47 1/4	48 1/2	6,500	
				Swift & Co.....	53 1/2	54 1/4	53 1/2	55	54 1/2	55	55 1/2	55 1/2	55	12,000
				Sylvania Elec Prod Inc com.....	*90 1/2	92	92	92	92	92 1/2	*90 1/2	92 1/2	170	
				\$4 preferred.....	11	11 1/4	11	11 1/4	11	11 1/4	10 3/4	11	11	5,200
				Symington Gould Corp.....	1	1	1	1	1	1	1	1	1	2,700

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1935, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday Aug. 6, Tuesday Aug. 7, Wednesday Aug. 8, Thursday Aug. 9, Friday Aug. 10, Sales for the Week. Includes stocks like U S Lines Co common, U S Pipe & Foundry Co, U S Playing Card Co, etc.

V

Table with columns: Range for Previous Year 1935, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday Aug. 6, Tuesday Aug. 7, Wednesday Aug. 8, Thursday Aug. 9, Friday Aug. 10, Sales for the Week. Includes stocks like Vanadium Corp of America, Van Norman Industries Inc, Van Raalte Co Inc, etc.

W

Table with columns: Range for Previous Year 1935, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday Aug. 6, Tuesday Aug. 7, Wednesday Aug. 8, Thursday Aug. 9, Friday Aug. 10, Sales for the Week. Includes stocks like Wabash RR 4 1/2% preferred, Waldorf System, Walgreen Co, etc.

Table with columns: Range for Previous Year 1935, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday Aug. 6, Tuesday Aug. 7, Wednesday Aug. 8, Thursday Aug. 9, Friday Aug. 10, Sales for the Week. Includes stocks like Wesson Oil & Snowdrift com, West Indies Sugar Corp, West Kentucky Coal Co, etc.

Table with columns: Range for Previous Year 1935, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday Aug. 6, Tuesday Aug. 7, Wednesday Aug. 8, Thursday Aug. 9, Friday Aug. 10, Sales for the Week. Includes stocks like Wheeling Steel Corp common, Wheeling & Lake Erie Ry, Wheeling Steel Corp common, etc.

Y

Table with columns: Range for Previous Year 1935, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday Aug. 6, Tuesday Aug. 7, Wednesday Aug. 8, Thursday Aug. 9, Friday Aug. 10, Sales for the Week. Includes stocks like Yale & Towne Mfg Co, Young (L A) Spring & Wire, etc.

Z

Table with columns: Range for Previous Year 1935, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday Aug. 6, Tuesday Aug. 7, Wednesday Aug. 8, Thursday Aug. 9, Friday Aug. 10, Sales for the Week. Includes stock like Zenith Radio Corp.

*Bid and asked prices; no sales on this day; in receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash value. wd When distributed. x Ex-dividend. y Ex-rights.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 10

BONDS				BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Bonds Sold	Range Since Jan. 1	Low	High	Bonds Sold	Range Since Jan. 1	Low	High	Bonds Sold	Range Since Jan. 1	Low	High
No.	Low	High	High	No.	Low	High	High	No.	Low	High	High
Denmark (Kingdom of) extl 4 1/2s 1962	100%	100%	100%	San Paulo (State of) 8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	82	92	82	92	82	92
El Salvador (Republic of) 3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	80	80	8s external 1950	Jan-July	110	110	110	110	110	110
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	76	76	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	89	94	87	93	87	93
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	7s external water loan 1956	Mar-Sept	106	106	111	111	111	111
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	86	88 1/2	83	92	83	92
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	8s external dollar loan 1968	Jan-July	86	86	83	93	83	93
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	86	86	83	93	83	93
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Serbs Croats & Slovenes (Kingdom) 8s secured external 1962	May-Nov	13 1/2	14	12 1/2	18 1/2	12 1/2	18 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	7s series B secured external 1962	May-Nov	13	15 1/2	12	18 1/2	12	18 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Shinyetsu Electric Power Co Ltd 6 1/2s 1st mtge s f 1952	June-Dec	180	180	185	185	185	185
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	6 1/2s due 1952 extended to 1962	June-Dec	101 1/2	101 1/2	100	101 1/2	100	101 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	6 1/2s external 1958	June-Dec	14 1/2	14	14	16	14	16
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	4 1/2s assented 1958	June-Dec	12 1/2	12	11	15	11	15
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	South Africa (Union of) 4 1/4s 1965	June-Dec	96	96 3/4	95	102 1/2	95	102 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Sydney County Council 3 1/2s 1957	Jan-July	99 1/2	100	99 1/2	100	99 1/2	100
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Taiwan Electric Power Co Ltd 5 1/2s (40-tr) s f 1971	Jan-July	165	165	90	97	90	97
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	5 1/2s due 1971 extended to 1981	Jan-July	93 1/4	96 1/2	90	97	90	97
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Tokyo (City of) 4 1/2s extl loan of '27 1961	April-Oct	169	169	159	169	159	169
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	5 1/2s due 1961 extended to 1971	April-Oct	96 1/2	96 1/2	92	98	92	98
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	5 1/2s sterling loan of '12 1952	Mar-Sept	88	88	87 1/2	89	87 1/2	89
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	With March 1 1952 coupon on	Mar-Sept	88	88	87 1/2	89	87 1/2	89
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Tokyo Electric Light Co Ltd 6s 1st mtge s series 1953	June-Dec	179	179	171 1/2	180	171 1/2	180
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	6s 1953 extended to 1963	June-Dec	99 3/4	99 3/4	97 1/2	100 1/2	97 1/2	100 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Uruguay (Republic) external 8s 1946	Feb-Aug	99	99	97	99	97	99
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	External sinking fund 6s 1960	May-Nov	99	99	97	99	97	99
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	External sinking fund 6s 1964	May-Nov	99	99	97	99	97	99
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	3 1/2s-4 1/2s (dollar bond of 1937)	May-Nov	94	94 3/4	93	98 1/2	93	98 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	External readjustment 1979	May-Nov	92 1/2	92 1/2	94	97	94	97
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	External conversion 1979	May-Nov	92	92	93	99	93	99
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	3 1/2s-4 1/2s external conversion 1979	June-Dec	92	92	93	99	93	99
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	4 1/2s-4 1/2s external readjustments 1978	Feb-Aug	96 1/4	96 3/4	95	100	95	100
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	3 1/2s external readjustment 1984	Jan-July	97 1/2	96 3/4	83 1/2	88	83 1/2	88
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Valle del Cauca See Cauca Valley (Dept of)	Feb-Aug	11 1/2	14	12	14	12	14
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Walsaw (City) external 7s 1958	Feb-Aug	10	12	9	14 1/2	9	14 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	4 1/2s assented 1958	Feb-Aug	176	176	169	176	169	176
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Yokohama (City of) 6s of '26 1961	June-Dec	99 1/2	100 1/4	98 1/2	100 1/4	98 1/2	100 1/4
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	6s due 1961 extended to 1971	June-Dec	99 1/2	100 1/4	98 1/2	100 1/4	98 1/2	100 1/4
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	RAILROAD AND INDUSTRIAL COMPANIES							
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Alabama Great Southern 3 1/4s 1967	May-Nov	99	99	98 1/4	99 1/4	98 1/4	99 1/4
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Alabama Power Co 1st mtge 3 1/2s 1972	Jan-July	96 1/2	99 1/2	99	101	99	101
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	1st mortgage 3 1/4s 1984	Mar-Sept	99	99	101	101	101	101
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Albany & Susquehanna RR 4 1/2s 1975	April-Oct	99	99	107	108	107	108
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Alcoas Inc 4 1/2s conv subord deb 1970	Mar-Sept	92	92	92	105 1/2	92	105 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Allegheny Corp deb 5s ser A 1962	May-Nov	98	99 1/2	99 1/2	102 1/2	99 1/2	102 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Allegheny & Western 1st gtd 4s 1998	April-Oct	80	87	81	85 1/4	81	85 1/4
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Allied Chemical & Dye 3 1/2s deb 1978	April-Oct	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	98 1/2	98 1/2	98 1/2	99	98 1/2	99
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Aluminum Co of America 3 1/4s 1964	Feb-Aug	99 1/4	99 1/2	60	98 1/4	60	98 1/4
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	3s s f debentures 1979	June-Dec	94 1/4	94 1/2	15	94 1/2	15	94 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Aluminum Co of Canada Ltd 3 1/4s 1970	May-Nov	103	103	25	101 1/4	25	101 1/4
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	American Airlines 3s debentures 1966	June-Dec	92	92	91	95	91	95
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	American Bosch Corp 3 1/4s s f deb 1964	May-Nov	95	95	95	97 1/2	95	97 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	American & Foreign Power deb 5s 2030	Mar-Sept	92 1/2	92 1/2	147	91	147	91
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	American & Foreign debentures 1987	Jan-June	82 1/2	81 1/2	99	78	81 1/2	85
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	American Machine & Foundry Co 4 1/2s subord conv deb 1981	Jan-July	105 1/2	102 1/2	875	101 1/4	106 1/2	106 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	American Telephone & Telegraph Co 2 1/2s debentures 1980	Feb-Aug	87	87	24	87	94	94
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	2 1/2s debentures 1975	April-Oct	89	89 1/2	5	89	95 1/2	95 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	2 1/2s debentures 1986	Jan-July	83	83	25	83	90 1/4	90 1/4
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	2 1/2s debentures 1982	April-Oct	88	88	2	87 1/2	94 1/4	94 1/4
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	2 1/2s debentures 1987	June-Dec	86 1/4	86 1/4	10	86 1/4	95 1/4	95 1/4
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	2 1/2s debentures 1973	June-Dec	98 1/2	98 1/2	50	98 1/2	104 1/2	104 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	2 1/2s debentures 1971	Feb-Aug	91 1/2	91 1/2	26	90 1/2	96 1/2	96 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	2 1/2s debentures 1984	Mar-Sept	95	95 1/2	21	94 1/2	102 1/2	102 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	3 1/2s conv deb 1967	April-Oct	134 1/4	134 1/4	1,051	129 1/2	138 1/4	138 1/4
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	American Tobacco Co debentures 3s 1962	April-Oct	98	98 1/2	55	97 1/2	100 1/2	100 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	3 1/2s debentures 1969	April-Oct	95 1/2	95 1/2	13	95	100 1/2	100 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	3 1/2s debentures 1977	Feb-Aug	98 1/2	97 1/2	98	103	98	103
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Alcoa-Lucasite Nitrate Corp 4s 1963	June-Dec	99	98 1/2	97	99 1/2	97	99 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Anheuser-Busch Inc 3 1/4s s f deb 1977	April-Oct	83 1/2	83 1/2	5	82	87	87
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Ann Arbor first gold 4s July 1995	Mar-Sept	80 1/4	84	80 1/2	82	80 1/2	82
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	A P W Products Co 5s 1966	April-Oct	80 1/2	80 1/2	93	79 1/2	87 1/2	87 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Armour & Co 5s inc sub deb 1984	May-Nov	98 1/2	98 1/2	8	98 1/4	101 1/4	101 1/4
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Associates Investment 3 1/4s deb 1962	Mar-Sept	98 1/2	98 1/2	8	98 1/4	101 1/4	101 1/4
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	Atchison Topeka & Santa Fe 4 1/2s subord conv deb 1981	Jan-July	105 1/2	102 1/2	875	101 1/4	106 1/2	106 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	American Telephone & Telegraph Co 2 1/2s debentures 1980	Feb-Aug	87	87	24	87	94	94
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	2 1/2s debentures 1975	April-Oct	89	89 1/2	5	89	95 1/2	95 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	2 1/2s debentures 1986	Jan-July	83	83	25	83	90 1/4	90 1/4
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	2 1/2s debentures 1982	April-Oct	88	88	2	87 1/2	94 1/4	94 1/4
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	2 1/2s debentures 1987	June-Dec	86 1/4	86 1/4	10	86 1/4	95 1/4	95 1/4
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	2 1/2s debentures 1973	June-Dec	98 1/2	98 1/2	50	98 1/2	104 1/2	104 1/2
3s extl s f dollar bonds 7s 1967	Jan-July	16 1/2	21	2 1/2s debentures							

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 10

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
		Low High	No.			Low High	No.
Central of Georgia Ry—				Dayton Union Ry 3 3/4 series B 1965	June-Dec		
First mortgage 4s series A 1995	Jan-July	92 1/2 92 3/4	54	Deere & Co 2 3/4 debentures 1965	April-Oct		
Δ Gen mortgage 4 1/2 series A Jan 1 2020	May	91 1/2		3 1/2 debentures 1977	Jan-July		
Δ Gen mortgage 4 1/2 series B Jan 1 2020	May	77 1/2		Delaware & Hudson 4s extended 1963	May-Nov	101 1/2	101 1/2
Central RR Co of N J 3 3/4 1987	Jan-July	77 1/2 78	12	Delaware Lackawanna & Western RR Co			
Central New York Power 3s 1974	April-Oct	58 3/4 61	78	New York Lackawanna & Western Div			
Central Pacific Ry Co				First and refund M 5s series C 1973	May-Nov	95 95	3
First and refund 3 1/2 series A 1974	Feb-Aug	98		Δ Income mortgage due 1993	May	71 75	
First mortgage 3 3/4 series B 1968	Feb-Aug	99 3/4		Morris & Essex trust			
Champion Paper & Fibre deb 3s 1965	Jan-July			Collateral div 4-6s May 1 2042	May-Nov	91 1/2 91 1/2	10
Chesapeake & Ohio Ry—				Pennsylvania Division—			
General 4 1/2 1992	Mar-Sept	119 119 3/4		1st mtge & coll tr 5s ser A 1985	May-Nov	91 1/2 94	
Refund and impmt M 3 3/4 series D 1996	May-Nov	96 3/4 96 3/4	25	1st mtge & coll tr 4 1/2 ser B 1985	May-Nov	78 1/2	
Refund and impmt M 3 3/4 series E 1996	Feb-Aug	97 97 1/2		Delaware Power & Light 3s 1973	April-Oct		
Refund and impmt M 3 3/4 series H 1973	June-Dec	102 102	5	First mortgage and coll trust 3 1/2 1977	June-Dec		
R & A div first consol gold 4s 1989	Jan-July	105		First mortgage and coll trust 2 3/4 1979	Jan-July		
Second consolidated gold 4s 1989	Jan-July	103 106		1st mtge & coll tr 2 3/4 1980	May-Sept		
Chicago Burlington & Quincy RR				1st mtge & coll tr 3 3/4 1984	May-Nov		
General 4s 1958	Mar-Sept	100 100 1/4	15	1st mtge & coll tr 3 3/4 1985	June-Dec		
First and refunding mortgage 3 3/4 1985	Feb-Aug	91		Denver & Rio Grande Western RR			
First and refunding mortgage 2 3/4 1970	Feb-Aug	93		First mortgage series A (3% fixed			
1st & ref mtge 3s 1990	Feb-Aug			1% contingent interest) 1993	Jan-July	99 1/2 99 1/2	24
Chicago & Eastern Ill RR				Income mortgage series A (4 1/4%			
Δ General mortgage inc conv 5s 1997	April	94 1/2 94 95	19	contingent interest) 2018	April	100 100 1/2	
First mortgage 3 3/4 series B 1985	May-Nov	85 86		Denver & Salt Lake—			
5s income debts Jan 2054	May-Nov	67 66 1/2 67	12	Income mortgage (3% fixed			
Chicago & Erie 1st gold 5s 1982	May-Nov	116 119		1% contingent interest) 1993	Jan-July	98 1/2	
Chicago Great Western 4s ser A 1988	Jan-July	83 83 1/2	1	Detroit Edison 3s series H 1970	June-Dec	93 94	25
Δ General inc mtge 4 1/2 ser A Jan 2038	April	78 85		General and ref mtge 2 3/4 series T 1982	May-Sept	88 88 1/2	
Chicago Indianapolis & Louisville Ry—				Gen & ref mtge 2 3/4 ser J 1985	Mar-Sept	91	
Δ 1st mortgage 4 1/2 inc series A Jan 1983	April	71 1/2 71 1/2	1	Gen & ref 3 3/4 ser K 1976	May-Nov	98 99 3/4	1
Δ 2nd mortgage 4 1/2 inc ser A Jan 2003	April	72 72	2	3s convertible debentures 1968	June-Dec	140 142	138
Chicago Milwaukee St. Paul & Pacific RR				3 1/2 conv debts 1969	Feb-Aug	141 1/2	
First mortgage 4s series A 1994	Jan-July	94 1/2 95	13	Gen & ref 2 3/4 ser N 1984	Mar-Sept	91 1/2	
General mortgage 4 1/2 inc ser A Jan 2019	April	83 83 1/2	17	Gen & ref 3 3/4 series O 1980	May-Nov	98 3/4 98 3/4	3
4 1/2 conv increased series B Jan 1 2044	April	67 1/4 68 1/4	26	Detroit & Mack first lien gold 4s 1995	June-Dec	86 86 1/2	
5s inc debts ser A Jan 1 2055	Mar-Sept	63 63 1/2 63 1/2	78	Second gold 4s 1995	June-Dec	78	
Chicago & North Western Ry—				Detroit Terminal & Tunnel 4 1/2 1961	May-Nov	103 1/2 103 1/2	2
Second mortgage conv inc 4 1/2 Jan 1 1999	April	56 1/2 56 57	145	Detroit Tool & Iron RR 2 3/4 ser B 1976	Mar-Sept	93	
First mortgage 3s series B 1989	Jan-July	69 71		Dow Chemical 2 3/8 debentures 1961	May-Nov	95 1/2 95 1/2	1
Chicago Rock Island & Pacific RR				3s subordinated debts 1982	Jan-July	167 1/2	212
1st mtge 2 3/4 ser A 1980	Jan-July	92 92	3	Duquesne Light Co 2 3/4 1977	Feb-Aug	92 92	
4 1/2 income debts 1995	Mar-Sept	98 1/2 99 1/2		1st mortgage 2 3/4 1980	April-Oct	91	
Chicago Terre Haute & Southeastern Ry—				1st mortgage 3 3/4 1982	Mar-Sept	93	
First and refunding mtge 2 3/4-4 1/4 1994	Jan-July	79 79		1st mortgage 3 3/4 1983	Mar-Sept	105 1/2	
Income 2 3/4-4 1/4 1994	Jan-July	76 1/4 77 1/2		1st mortgage 3 3/4 1984	Jan-July		
Chicago Union Station—				1st mortgage 3 3/4 1988	April-Oct	101 1/2 102 1/2	
First mortgage 3 1/2 series F 1963	Jan-July	98 99	33				
First mortgage 2 3/4 series G 1963	Jan-July	95 1/2 96					
Chicago & Western Indiana RR Co							
1st coll trust mtge 4 1/2 ser A 1982	May-Nov	103 1/2 103 1/2	8				
Cincinnati Gas & Elec 1st mtge 2 3/4 1975	April-Oct	91 1/2 92	6				
First mortgage 2 3/4 1978	Jan-July	92 94 1/2					
Cincinnati Union Terminal—							
First mortgage gtd 3 3/4 series E 1969	Feb-Aug	102 1/2					
First mortgage 2 3/4 series G 1974	Feb-Aug	92 1/2					
O I T Financial Corp 2 3/4 1959	Jan-July	95 3/4 95 3/4	3				
4s debentures 1960	Jan-July	100 100 101 1/4	45				
3 1/2 debentures 1970	Mar-Sept	99 99 3/4	16				
Cities Service Co 3s s f debts 1977	Jan-July	90 1/2 92	38				
City Ice & Fuel 2 3/4 debentures 1966	June-Dec	94 1/2					
City Investing Co 4s debentures 1961	June-Dec	101 105	100				
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec	85 85 86	5				
General 5s series B 1993	June-Dec	107 107 1/2					
Refunding and impmt 4 1/2 series E 1977	Jan-July	77 77 1/2 77	44				
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	69 69 1/4 69	13				
St Louis Division first coll trust 4s 1990	May-Nov	97 97 1/2					
Cleveland Electric Illuminating 3s 1970	Jan-July	95 3/4 96	10				
First mortgage 3s 1982	June-Dec	98 98 1/2					
First mortgage 2 3/4 1985	Mar-Sept	91 3/4 91 3/4					
First mortgage 3 3/4 1986	June-Dec	97 102					
First mortgage 3s 1989	May-Nov	100					
Cleveland Short Line first gtd 4 1/2 1961	April-Oct	100 100 100 3/4	8				
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	94					
3s debentures series B 1975	Feb-Aug	90 1/4 91 3/4					
3 3/4 debentures series C 1977	April-Oct	94 3/4 94 3/4	2				
3 1/2 debts series D 1979	Jan-July	98					
3 3/4 debentures ser E 1980	Mar-Sept	97 1/2 97 1/2	2				
3 3/4 debentures series F 1981	April-Oct	99 1/4 99 1/4	14				
3 1/2 subord conv debts 1964	May-Nov	121 123	715				
Columbus & South Ohio Elec 3 3/4 1970	May-Sept	97 97	1				
1st mortgage 3 3/4 1983	May-Nov						
1st mortgage 3 3/4 1986	April-Oct						
Combustion Engineering Inc—							
3 3/4 conv subord debts 1981	June-Dec	107 106 1/4 108	306				
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	94 1/2 94 94 1/2	9				
First mortgage 3s series N 1978	June-Dec						
3s sinking fund debentures 1999	April-Oct						
2 3/4 s f debentures 1999	April-Oct						
2 3/4 s f debentures 2001	April-Oct						
Compania Salitrera—See							
Anglo-Lautaro Nitrate							
Consolidated Edison of New York—							
First and refund mtge 2 3/4 ser A 1982	Mar-Sept	87 1/2 87 1/2	4				
First and refund mtge 2 3/4 ser B 1977	April-Oct	85 1/2 88 1/2					
First and refund mtge 2 3/4 ser C 1972	June-Dec	91 1/2					
First and refunding 3s series D 1972	May-Nov	95 3/4					
First and refund mtge 3s series E 1979	Jan-July	94 1/2 95 1/2					
First and refund mtge 3s series F 1981	Feb-Aug	93 1/4 93 1/4	5				
1st & ref M 3 3/4 ser G 1981	May-Nov	95 1/2 98 1/4					
1st & ref M 3 3/4 ser H 1982	Mar-Sept	96 1/2 99 1/2					
1st & ref M 3 3/4 series I 1983	Feb-Aug	97 1/2 98 3/4	3				
1st & ref M 3 3/4 ser J 1984	Jan-July	99					
1st & ref 3 3/4 series K 1985	June-Dec	96 3/4 98					
1st & ref M 3 3/4 series L 1986	May-Nov	98 3/4 99 3/4	73				
3s convertible debentures 1963	June-Dec						
Consolidated Gas El Lt & Power (Balt)							
1st ref M 2 3/4 ser T 1976	Jan-July	95 3/4					
1st ref M 2 3/4 ser U 1981	April-Oct	92					
1st ref mtge s f 2 3/4 ser X 1986	Jan-July	93 1/2					
Consolidated Natural Gas 2 3/4 1968	April-Oct						
3 1/4 debentures 1976	May-Nov	99 99	5				
3 1/4 debentures 1979	June-Dec	97 97	2				
3s debentures 1978	Feb-Aug						
Consolidated Railroads of Cuba—							
Δ 3s cum inc debts (stpd as to payment							
in U S dollars) 2001	April-Oct	14 1/2 14 1/4	22				
Consumers Power first mtge 2 3/4 1975	Mar-Sept	92 92	15				
Continental Baking 3s debentures 1965	Jan-July	99					
3 3/4 subord conv debts 1980	Mar-Sept	105 105 1/2	13				
Continental Can 3 3/4 debts 1976	April-Oct	99 99	99				
Continental Oil 3s s f 1984	May-Nov	94 1/2 94 1/2	10				
Crane Co 3 3/4 s f debts 1977	May-Nov	97 1/2					
Crucible Steel Co of Am 1st mtge 3 3/4 1968	May-Nov	95 1/4 96					
Cuba Northern Ry—							
Δ 1st mortgage 4s (1942 series) 1970	June-Dec	36 36	1				
Cuba RR—							
Δ 1st mortgage 4s June 30 1970	Jan-July	24 3/4 25 1/2	5				
Δ Imp & equip 4s 1970	June-Dec	31 1/2 32	10				
Δ 1st lien & ref 4s ser A 1970	June-Dec	32 32	5				
Δ 1st lien & ref 4s ser B 1970	June-Dec	31 32					
Dayton Power & Lt first mtge 3 3/4 1976	April-Oct						
First mortgage 3s 1978	Jan-July	91					
First mortgage 3s series A 1978	June-Dec	99 1/4					
First mortgage 3 3/4 1982	Feb-Aug	98 3/4					
First mortgage 3s 1984	Mar-Sept						

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 10

BONDS		Interest	Friday	Week's Range	Bonds	Range since	BONDS		Interest	Friday	Week's Range	Bonds	Range since							
New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1	New York Stock Exchange		Period	Last	or Friday's	Sold	Range since							
			Sale Price	Bid & Asked	No.	Low High				Sale Price	Low High	No.	Low High							
I																				
Illinois Bell Telephone 2 1/2 series A 1981	Jan-July	88%	97 1/2	97 1/2	89	95%	New England Tel & Tel Co	May-Nov	102%	102	102 1/2	26	102	104 1/2						
First mortgage 3s series B 1978	June-Dec	94 1/4	94	100	94	100	First guaranteed 4 1/2 series B 1961	Apr-Oct	92 1/2	92 1/2	92 1/2	11	92 1/2	97 1/2						
Illinois Central RR							3 debentures 1982	Mar-Sept	90	90	90	11	94	95 1/2						
Consol mortgage 3 3/4 ser A 1979	May-Nov	97%	97 1/2	97 1/2	101	101 1/2	New Jersey Bell Telephone 3 3/4 1988	Jan-July	97	97	97	97	100 1/4							
Consol mortgage 3 3/4 ser B 1979	May-Nov	97%	97 1/2	97 1/2	3	97 1/2	101 1/2	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	85	90	85	90	90						
Consol mortgage 3 3/4 ser C 1974	May-Nov				101 1/2	105	New Jersey Power & Light 3s 1974	Mar-Sept	92 1/2	92 1/2	92 1/2	94 1/4	94 1/2							
Consol mortgage 3 3/4 series F 1984	Jan-July						New Orleans Terminal 3 3/4 1977	May-Nov	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4							
Consol mortgage 3 3/4 ser G 1980	Feb-Aug	97 1/2	97 1/2	97 1/2	1	96 1/2	New York Central RR Co													
1st mtge 3 3/4 ser H 1989	Mar-Sept	98 1/4	98 1/4	98 1/4	96 1/2	101 1/2	Consolidated 4s series A 1998	Feb-Aug	70%	70	70%	116	70	76						
3 1/2 s f debentures 1980	Jan-July	99 3/4	99 3/4	100	99	100 1/2	Refunding & impmt 4 1/2 series A 2013	Apr-Oct	76 1/2	76 1/2	77	96	76 1/2	83 1/4						
First mortgage 3s 1948	Feb-Aug				99 1/2	100	Refunding & impmt 5s series C 2013	Apr-Oct	84%	84%	85 1/2	127	84%	81%						
Indianapolis Union Ry Co							Collateral trust 6s 1980	Apr-Oct	103%	103 1/2	104	24	102 1/4	104%						
Refunding and imp 2 1/2 series C 1986	June-Dec	85	95	87	87	87	N Y Central & Hudson River RR	Jan-July	75 1/4	75	75 1/2	32	75	82 1/4						
Inland Steel Co 3 3/4 deb 1972	Mar-Sept				149 1/2	167 1/2	General mortgage 3 1/2 1997	Jan-July	72 1/2	72 1/2	74 1/2	27	72 1/2	79						
1st mortgage 3.20s series I 1982	Mar-Sept				98 1/2	101 1/2	Lake Shore collateral gold 3 1/2 1998	Feb-Aug	65	65	65	11	64 1/2	73 1/2						
International Minerals & Chemical Corp							3 1/2 registered 1988	Feb-Aug	63 1/2	67	67	10	62 1/2	71 1/2						
3.65s conv subord deb 1977	Jan-July	95 1/2	96	95 1/2	15	104 1/2	Michigan Cent collateral gold 3 1/2 1998	Feb-Aug	65	65	65	10	65	75 1/2						
Inter Rys Central America 1st 5s B 1972	May-Nov	99	99	99	99	100 1/4	3 1/2 registered 1998	Feb-Aug	63 1/2	63 1/2	1	63 1/2	73							
Interstate Oil Pipe Line Co							New York Chicago & St Louis													
3 1/2 s f debentures series A 1977	Mar-Sept	97	97	96 1/2	96 1/2	100 1/2	Refunding mortgage 3 3/4 series E 1980	June-Dec	93	93 1/4	1	91 1/4	98 1/2							
Interstate Power Co							First mortgage 3s series F 1986	Apr-Oct	87 1/2	87 1/2	1	87 1/2	93							
1st mortgage 3 3/4 1978	Jan-July	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	4 1/2 income debentures 1989	June-Dec	98	98	98	98	102 3/4							
1st mortgage 3s 1980	Jan-July	93	93	93	93	93	N Y Connecting RR 2 1/2 series B 1975	Apr-Oct	85 1/2	93	86	82	82							
J																				
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 1/4	99 1/4	99 1/4	25	100 1/4	N Y & Harlem gtd 3 1/2 2000	May-Nov	95	97	92 1/4	97	92 1/4	97						
Jersey Central Power & Light 2 1/2 1976	Mar-Sept	85	88	88	88	94%	Mortgage 4s series A 2043	Jan-July	93	93 1/4	92 1/2	93 1/2	93 1/2							
Joy Manufacturing 3 3/4 deb 1975	Mar-Sept	101	101	100 1/4	100 1/4	103	N Y Lack & West 4s series A 1973	May-Nov	76 1/2	78	7	76 1/2	89 3/4							
K																				
Kanawha & Mich 1st mtge 4s 1990	Apr-Oct	83	87	90%	87	90%	4 1/2 series B 1973	May-Nov	85	85	85	6	85	95						
Kansas City Power & Light 2 3/4 1976	June-Dec	91	92 1/4	95%	92 1/4	95%	N Y New Haven & Hartford RR													
1st mortgage 2 3/4 1978	June-Dec	96	96	96	96	96	First & refunding mtge 4s ser A 2007	Jan-July	65 1/2	65	65 1/2	59	64 1/2	73 1/4						
1st mortgage 2 3/4 1980	June-Dec	96	96	96	96	96	General mtge conv inc 4 1/2 series A 2022	May	53 1/2	52 3/4	54 1/4	39	50	69						
Kansas City Southern Ry Co							Harlem River & Port Chester													
1st mtge 3 3/4 series C 1984	June-Dec	97 1/2	97 1/2	101 1/4	97 1/2	101 1/4	1st mtge 4 1/2 series A 1973	Jan-July	94	94	94	94	99							
Kansas City Terminal Ry 2 3/4 1974	Apr-Oct	95	95 1/2	95 1/2	95 1/2	95 1/2	LAN Y Ontario & West ref 4s June 1992	Mar-Sept	4 1/2	5	57	4 1/2	7 1/4							
Kentucky Central 1st mtge 4s 1987	Jan-July	108	107	110%	107	110%	General 4s 1955	June-Dec	2 1/2	3 1/4	33	2 1/4	4 1/2							
Kentucky & Indiana Terminal 4 1/2 1961	Jan-July	53	58 1/2	64 1/4	59	64 1/4	N Y Power & Light first mtge 2 3/4 1975	Mar-Sept	90 1/2	91	9	90 1/4	95 1/2							
Stamped 1961	Jan-July	99	99	99	99	100	N Y & Putnam first consol gtd 4s 1993	Apr-Oct	72 1/2	72 1/2	4	72 1/2	76							
Plain 1961	Jan-July	99	99	99	99	100	N Y State Electric & Gas 2 3/4 1977	Jan-July	72 1/2	72 1/2	4	72 1/2	76							
4 1/2 unguaranteed 1961	Jan-July	99	99	99	99	100	N Y Susquehanna & Western RR													
Kings County Elec Lt & Power 6s 1997	Apr-Oct	97	97	97	11	97	Term 1st mtge 4s 1994	Jan-July	70	74 1/2	11	69 1/2	75							
Koppers Co 1st mtge 3s 1964	Apr-Oct	97	97	97	11	97	1st & cons mtge ser A 2004	Jan-July	56	56 1/2	11	55 1/4	61 3/4							
LA Kreuger & Toll 5s certificates 1959	Mar-Sept	3 1/2	3 1/2	3 1/2	20	3 1/2	General mortgage 4 1/2 series A 2019	Jan-July	48	47	48	31	42 1/2	48						
L																				
Lakefront Dock & RR Terminal							N Y Telephone 2 3/4 series D 1982	Jan-July	88	88	5	88	94 1/2							
1st mtge sink fund 3% ser A 1968	June-Dec	78	78	82	78	82	Refunding mortgage 3 3/4 series E 1978	Feb-Aug	98	98	97	97	101							
Lake Shore & Mich South gold 3 1/2 1997	June-Dec	74 1/4	82	86 3/4	79	86 3/4	Refunding mortgage 3s series F 1981	Jan-July	93	93	93	93	99							
3 1/2 registered 1997	June-Dec	69 1/2	69 1/2	92	89 1/2	92	Refunding mortgage 3s series H 1989	Apr-Oct	91 1/2	92	92	92	98 1/2							
Lehigh Coal & Navigation 3 1/2 A 1970	Apr-Oct	96	96	96	96	96	Refunding mortgage 3 3/4 series I 1996	Apr-Oct	98 1/4	98 1/4	98 1/4	98 1/4	98 1/2							
Lehigh Valley Coal Co							Niagara Mohawk Power Corp													
1st & ref 5s stamped 1964	Feb-Aug	75	76 1/2	77	74	77	General mortgage 2 3/4 1980	Jan-July	90	90	90 1/4	90 1/4	95 1/4							
1st & ref 5s stamped 1974	Feb-Aug	67 1/2	67 1/2	74 1/2	67	74 1/2	General mortgage 2 3/4 1980	Apr-Oct	91	96	94	96 1/2	98 1/2							
Lehigh Valley Harbor Term Ry							General mortgage 3 3/4 1983	Apr-Oct	99 1/2	99 1/2	99	96	103							
1st mortgage 5s extended to 1984	Feb-Aug	94 1/2	94 1/2	100 1/2	94 1/2	100 1/2	General mortgage 3 1/2 1983	Feb-Aug	96 1/2	96 1/2	10	99	104 1/2							
Lehigh Valley Railway Co (N Y)							Norfolk & Western Ry first gtd 4s 1996	Apr-Oct	112 1/4	112 1/4	10	111 1/2	118							
1st mortgage 4 1/2 extended to 1974	Jan-July	86	86	94	86	94	Northern Central general & ref 5s 1974	Mar-Sept	10 1/2	10 1/2	10	108 1/2	110							
Lehigh Valley RR gen consol mtge bds							General & refunding 4 1/2 series A 1974	Mar-Sept	104 1/2	104 1/2	104 1/2	104 1/2	106 1/2							
Series A 4s fixed interest 2003	May-Nov	70	73 1/2	83%	73	83%	Northern Natural Gas 3 3/4 s f deb 1973	May-Nov	103%	103%	97 1/2	102 1/4	104 1/2							
Series B 4s fixed interest 2003	May-Nov	84	84	88	80 1/2	88	3 3/4 s f debentures 1973	May-Nov	96 1/2	100	98 1/4	101 1/4	101 1/4							
Series C 5s fixed interest 2003	May-Nov	83	83	83	83	93	3 3/4 s f debentures 1974	May-Nov	96 1/2	96 1/2	12	102 1/2	110 1/2							
Series D 4s contingent interest 2003	May	65	65	65 1/4	65	74 1/4	Prior lien 4s 1997	Apr-Oct	102 1/2	102 1/2	12	102 1/2	110 1/2							
Series E 4 1/2 contingent interest 2003	May	71	73 1/2	79	71	79	4s registered 1997	Apr-Oct	70 1/4	71	25	70	79 1/4							
Series F 5s contingent interest 2003	May	84	84	87	79 1/2	87	General lien 3s Jan 1 2047	Apr-Oct	76 1/4	77	71	77	77							
Lehigh Valley Terminal Ry 5s ext 1979	Apr-Oct	93	95	100 1/4	93	100 1/4	3s registered 2047	Apr-Oct	100 1/4	100 1/4	2	100	109 3/4							
Lexington & Eastern Ry first 5s 1965	Apr-Oct	110 1/4	110 1/4	100 1/4	110 1/4	111	Coll trust 4s 1984	Apr-Oct	100 1/2	100 1/2	99	104	104							
Little Miami general 4s series 1962	May-Nov	100 1/4	100 1/4	100 1/4	100	101 1/4	Northern States Power Co													
Lockheed Aircraft Corp							(Minnesota) first mortgage 2 3/4 1974	Feb-Aug	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2							
3 7/8 subord debentures 1980	May-Nov	107 1/2	105	107 1/2	589	112	First mortgage 2 3/4 1975	Apr-Oct	90 1/2	90 1/2	90 1/2	90 1/2	95 1/2							
LA Lombard Electric 7s series A 1952	June-Dec	124	125	125	124	125	First mortgage 3s 1978	Jan-July	90	90	89	90 1/2	90 1/2							
Long Island Lighting Co 3 3/4 ser D 1976	June-Dec	100	100	103	100	103	First mortgage 2 3/4 1979	Feb-Aug	94 1/2	94 1/2	92 1/2	101 1/2	101 1/2							
Lorillard (F) Co 3s debentures 1963	Apr-Oct	96	96	96 1/2	96	101	First mortgage 3 3/4 1984	Apr-Oct	94	94	1	94	99							
3s debentures 1976	Mar-Sept	96	96	96 1/2	96	96 1/2	(Wisconsin) first mortgage 2 3/4 1977	Apr-Oct	92	92	91 1/2	92 1/2	92 1/2							
3 3/4 debentures 1978	Apr-Oct	97 1/2	97 1/2	103%	97 1/2	103%	First mortgage 3s 1979	Mar-Sept	92	92	91 1/2	92 1/2	92 1/2							
Louisville & Nashville RR							Northrop Aircraft Inc													
First & refund mtge 3 3/4 ser F 2003	Apr-Oct	86	86	100%	86	100%	4s conv subord deb 1975	June-Dec	91 1/2	90 1/4	92 1/4	46	89 1/2	107						
First & refund mtge 2 3/4 ser G 2003	Apr-Oct	78 1/2	78 1/2	87	78 1/2	87	Northwestern Bell Telephone 2 3/4 1984	June-Dec	90 1/4	90 1/4	91 1/2	92	92							
First & refund mtge 3 3/4 ser H 2003	Apr-Oct	99 1/2	99 1/2	103%	99 1/2	103%	3 1/2 debentures 1996	Feb-Aug	90 1/4	90 1/4	90 1/4	90 1/4	92							
First & refund mtge 3 3/4 ser I 2003	Apr-Oct	88 1/2	88 1/2	90%	87	90%	O													
St Louis Div second gold 3s 1980	Mar-Sept	94	94	94	94	94	Ohio Edison first mortgage 3s 1974	Mar-Sept	96	96	96	1	94	100						
St Louisville Gas & Elec 1st mtge 2 3/4 1979	May-Nov																			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 10

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Range Since Jan. 1. Includes sub-sections A, B, C, D, E and various stock listings like Allegheny Corp, American Airlines, etc.

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 10

STOCKS American Stock Exchange				STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Eastern Sugar Associates— Common shares of beneficial int. 1 \$2 preferred 30 Edo Corporation class A 1 Elder Mines Limited 1 Electric Bond & Share common 5 Electrographic Corp common 1 Electronics Corp of America 1 El-Tronics Inc 5c Emery Air Freight Corp. 20c Empire District Electric 5% pfd. 100 Empire Millwork Corp 1 Emco Manufacturing Co 5 Equity Corp common 10c \$2 convertible preferred 1 Erie Forge & Steel Corp com 10c 6% cum 1st preferred 10 Ero Manufacturing Co 1 Esquire Inc 1 Eureka Corporation Ltd. \$1 or 25c Eureka Pipe Line common 10									
F Factor (Max) & Co class A 1 Fairchild Camera & Instrument 1 Fargo Oils Ltd. 25c Financial General Corp 10c Fire Association (Phila.) 10 First Sterling Inc. 2.50 Fishman (M H) Co Inc 1 Fitzsimmons Stores Ltd class A 1 Flying Tiger Line Inc 1 Ford Motor of Canada 1 Class A non-voting 127 1/2 Class B voting 130 Ford Motor Co Ltd 1 Amer dep rcts ord reg. \$1 4 1/2 Fort Pitt Brewing Co 1 5 1/2 Fox De Luxe Beer Sales Inc. 1.25 5 1/2 Fresno (The) Company 1 8 1/2 Fuller (Geo A) Co 5 17									
G Gagneau Power Co common 100 5% preferred 100 Gellman Mfg Co common 1 General Acceptance Corp warrants 1 General Alloys Co 1 General Builders Supply Corp com 1 5% convertible preferred 25 General Electric Co Ltd 1 Amer dep rcts ord reg. \$1 44 General Fireproofing common 5 General Indus Enterprises 19 1/2 General Plywood Corp common 50c 5% convertible preferred 20 General Stores Corporation 1 Georgia Power \$5 preferred 1 \$4.60 preferred 1 Gerity Mich Corp 1 Giant Yellowknife Gold Mines 1 Gilbert (A C) common 1 Gilchrist Co 1 Gladding McBean & Co 10 Glen Alden Corp 1 Glenmore Distillers class B 1 Globe Union Co Inc 1 Gobel (Adolf) Inc 1 Goldfield Consolidated Mines 1 Goodman Manufacturing Co 50 Gorham Manufacturing common 4 Grand Rapids Varnish 1 Gary Manufacturing Co 5 Great Amer Industries Inc. 10c Great Atlantic & Pacific Tea 1 Non-voting common stock 178 7% 1st preferred 100 Great Lakes Oil & Chemical Co 1 Great Sweet Grass Oils Ltd. 1 Geer Hydraulics 50c Gridroll Freehold Leases 9c Griesediek Company 1 Grocery Stores Products common 5 Guild Films Company Inc. 10c Gulf States Land & Industries 1 Class A 69 Class B 5 \$4.50 preferred 1 Gypsum Lime & Alabastine 1									
H Hall Lamp Co 2 Hammond Organ Company 1 Harbor Plywood Corp 1 Harnischfeger Corp 10 Hartford Electric Light 25 Harvard Brewing Co 1 Hastings Mfg Co 2 Hathaway Bakeries Inc 1 Havana Lithographing Co 10c Hazel Bishop L.C. 10c Hazeltine Corp 1 Heart Dept Stores common 5 Hecla Mining Co 25c Helena Rubenstein common 1 Heller (W E) & Co common 1 5 1/2% preferred 100 4% preferred 100 Henry Holt & Co common 1 Hercules Gallon Products Inc. 10c Hevi-Duty Electric Co 5 Higbie Mfg Co common 1 Hoe (R) & Co Inc common 1 Class A 2.50 Hofmann Industries Inc 25c Hollinger Consol Gold Mines 5 Holly Corporation 60c Holly Stores Inc 1 Holopane Co common 1 Home Oil Co Ltd class A 1 Class B 15 1/2 Horder's Inc 1 Hormel (Geo A) & Co 15 Horn & Hardart Baking Co 1 Horn & Hardart common 1 5% preferred 100 Hubbell (Harvey) Inc common 5 Humble Oil & Refining capital stock 118 Hurd Lock & Manufacturing Co 5 Hydro-Electric Securities 1 Hydrometals Inc 2.50 Hygrade Food Products 5									
I Imperial Chemical Industries 1 Amer dep rcts ord reg. \$1 5 1/2 Imperial Oil (Canada) capital stock 6 1/2 Imperial Tobacco of Canada 5 Imperial Tob of Gt Brit & Ireland 1 Indianapolis Pwr & Light 4% pfd. 100 Industrial Enterprises Inc 1 Industrial Hardware Mfg Co 50c Insurance Co of North America 5									
J International Breweries Inc. 1 International Cigar Machinery 1 International Metal Industries A 1 International Petroleum capital stock 1 International Products 5 International Resistance Co. 10c Intex Oil Company 33 1/2c Investors Royalty 1 Iowa Public Service Co 3.90% pfd. 100 Iron Fireman Manufacturing v t c 1 Ironrite Inc 1 Irving Air Chute 1 Israel-American Oil Corp 10c Israel-Mediterranean Petrol Corp Inc. 1c									
K Kaiser Industries Corp 4 Kaltman (D) & Company 50c Kansas Gas & Electric 4 1/2% pfd. 100 Katz Drug Company 1 Kaweck Chemical Co 25c Kawneer Co (Del) 5 Kennedy's Inc 5 Kidde (Walter) & Co 2.50 Kin-Ark Oil Company 10c Kings County Lighting common 10c 4% cumulative preferred 50 Kingston Products 1 Kirkland Minerals Corp Ltd 1 Klein (S) Dept Stores Inc 1 Kleinert (I B) Rubber Co 5 Knott Hotels Corp 5 Kobacker Stores 7.50 Kropp (The) Forge Co 33 1/2c Kroyl Oils Ltd 20c Krueger Brewing Co 1									
L Laclede-Christy Company 5 L'Aliglon Apparel Inc 1 La Consolidada S A 75 pesos Lake Shores Mines Ltd 1 Laque Foundry Corp 1 Lamson Corp of Delaware 5 Lamson & Sessions Co 10 Lanston Montoye Machine Co 5 La Salle Extension University 5 Lear Inc common 50c Lefcourt Refineries Inc 25c Leonard Refineries Inc 3 Le Tourneau (R G) Inc 1 Liberal Petroleum Ltd 25c Liberty Fabrics of N Y 1 5% cumulative preferred 10 Loblaw Groceries second pref 87 Common 88 Locke Steel Chain 5 Lodge & Shipley (The) Co 1 Longines-Wittnauer Watch Co 1 Louisiana Land & Exploration 30c Lunkenheimer (The) Co 57 Lynch Corp 2									
M Macfadden Publications Inc 1 Mages Sporting Goods 10c Magna Oil Corporation 50c Maine Public Service Co 16 1/2 Mangel Stores common 1 Manischewitz (The B) Co 1 Mansfield Tire & Rubber Co 5 Marconi International Marine Communication Co Ltd 1 Massey-Harris-Ferguson Ltd 1 Mays (J W) Inc common 1 McDonnell Aircraft Corp 5 McKee (A G) & Co common 1 Mead Johnson & Co 1 Menasco Mfg Co 1 Merrill Petroleum Ltd 1 Messab Iron Co 1 Metal Textile Corp common 25c Michigan Chemical Corp 1 Michigan Plating & Stamping Co 1 Michigan Steel Tube 2.50 Michigan Sugar Co common 1 6% preferred 10 Micromatic Hone Corp 21 Middle States Petroleum common 1 Midland Oil Corp \$1 conv preferred 1 Midland Steel Products 1 \$2 non cum dividend shares 10 Mid-West Abrasive 50c Midwest Piping Co 5 Miller Weil Co common 50c 4 1/2% convertible preferred 50 Mining Corp of Canada 27 Minnesota Pwr & Light 5% pfd. 100 Missouri Public Service common 1 Molybdenite Corp (Can) Ltd 1 Molybdenum Corp 1 Monongahela Power Co 1 4.40% cumulative preferred 100 4.80% cum preferred series B 100 4.50% preferred series C 100 Monroe Loan Society com class A 1 Montgomery Ward & Co class A 1 Moody Investors participation pfd. 1 Mt Clemens Metal Products 1 6% cumulative preferred 4 Mount Vernon Mills Inc 2.50 Mountain States Tel & Tel 100 Muntz TV Inc 1 Murray Ohio Mfg Co 5 Muskegon Piston Ring common 2.50 Muskegon Co common 10c Muter Company common 50c									
N Nachman Corp 10 Namm-Loeser's Inc 1 National Alfalfa Dehydrating & Milling Co 1 National Bellas Hess common 1 National Brewing Co (Mich) 1 National Casket Company 1 National Mig & Stores common 1 National Petroleum Ltd 25c National Presto Industries Inc 2 National Research Corp 1 National Rubber Machinery 10 National Star Products common 1 National Steel Car Ltd 1 National Telefilm Associates 10c National Transit common 1 National Union Electric Corp 30c National U S Radiator Corp 1 Neptune Meter common 5 Nestle Le Mur Co common 1									

ror footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 10

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1. Includes sections for O, P, Q, R, S, and U.

For footnotes see page 35.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 10

Boston Stock Exchange

Table of Boston Stock Exchange data including columns for Stocks, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange data including columns for Stocks, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

For footnotes see page 45.

WATLING, LERCHEN & Co.

Members New York Stock Exchange, American Stock Exchange, Detroit Stock Exchange, Midwest Stock Exchange, Ford Building, DETROIT, Telephone: Woodward 2-5525, ANN ARBOR JACKSON KALAMAZOO PONTIAC

Detroit Stock Exchange

Table of Detroit Stock Exchange data including columns for Stocks, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Los Angeles Stock Exchange

Table of Los Angeles Stock Exchange data including columns for Stocks, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 10

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High				
Boeing Airplane (Un).....	5		a36 a36	70	70% Feb	94 July	International Nickel Co (Can) (Un).....	a108% a104% a112% a112%	156	84% Mar	99 July			
New common w 1.....	50 3/4	49 3/4	51 1/4	2,420	46% July	51 1/4 Aug	International Paper Co. (Un).....	a137% a137% a140% a140%	158	111% Feb	141 July			
Bol-a-Cinca Oil Corp.....	1	4	4	5,485	3 1/4 Jan	4 1/4 Jan	International Tel & Tel (Un).....	11 1/2 11 1/2	1,075	30% Feb	37 Apr			
Borden Company (Un).....	15		a60 3/4 a60 3/4	4	5 1/8 Feb	6 3/4 Jan	Intex Oil Co.....	33 3/4 33 3/4	2,610	8 1/2 Feb	11 1/2 Apr			
Borg-Warner Corp (Un).....	5		47 1/4 47 1/4	430	4 1/4 Feb	50% Apr	Johns-Manville Corp (Un).....	5		a55 1/2 a57 1/2	56	48% Jun	57 Aug	
Broadway-Hale Stores.....	10	20 7/8	20 7/8 21 1/4	1,143	16 1/4 May	21 1/4 Aug	Jones & Laughlin Steel (Un).....	10		52 1/4 54 1/4	15 1/2	43% Feb	54 1/2 Aug	
Budco Company (Un).....	10		19 1/2 19 1/2	200	18 Jun	21 1/4 Jan	Kaiser Alum & Chemical.....	33 3/4 33 3/4	67	66 68 1/2	1,572	35% Feb	59 1/2 Aug	
Budget Finance Plan com.....	50c		8 1/2 8 1/2	206	8 Jan	9 1/4 Jan	Kaiser Industries Corp.....	4	19 1/2	1 1/2 19 1/2	1,082	15% Jun	20 Aug	
60c conv pfd.....	9		10 1/2 10 1/2	40	9% Jan	11 Apr	Kennecott Copper Corp (Un).....	a136% a136% a140 a140	226	117% Feb	147% Mar			
Blounton Industries (Un).....	a13 1/2 a13 1/2	a13 1/2 a13 1/2	100	13% May	16% Jan	Kern County Land Co.....	2 1/2	49 1/4	37 49 1/2	968	45 1/4 May	53 Apr		
Burroughs Corp (Un).....	a43 3/4 a43 3/4	a41 1/2 a44 1/2	436	29 1/4 Jan	44% July									
California Packing Corp.....	5	a15 1/4 a15 1/4	100	14 1/4 Aug	16 1/4 May		Libby McNeill & Libby (Un).....	7		a15 1/2 a15 1/2	70	15 1/2 May	18 1/2 Mar	
Canada Dry Ginger Ale (Un).....	1 1/4	14 1/4	14 1/4	560	14 1/4 Aug	16 1/4 May	Liberal Petroleum.....	25c		3 1/2 3 1/2	800	3 1/2 Aug	3 1/2 Aug	
Canadian Atlantic Oils.....	2		8 1/4 8 1/4	780	5 1/4 Feb	8 1/4 Aug	Leggett & Myers Tobacco Co (Un).....	25		6 1/2 6 1/2	150	6 1/2 Feb	72% Feb	
Canadian Homestead Oils.....	10c		2 1/2 2 1/2	1,200	2 1/4 Jan	2 1/4 Jan	List Industries.....	1	a8 1/2 a8 1/2	a8 1/2 a8 1/2	70	8 1/4 July	12 Jan	
Canadian Pacific RR (Un).....	25		34 1/4 35 1/2	535	31 1/2 May	36 1/2 Mar	Lockheed Aircraft Corp.....	a8 1/2 a8 1/2	691	44 1/4 May	51 1/2 Jan			
Canso Natural Gas Ltd.....	1	1 1/2	1 1/2 1 1/2	242	1 1/2 Mar	1 1/2 Feb	Loew's Inc.....	a20 1/2 a20 1/2	50	19 Jan	25 May			
Canso Oil Producers.....	1		2 1/2 2 1/2	1,000	1 1/2 July	2 1/2 Apr	Lorillard (P) Co (Un).....	10	18 1/2	18 1/2 18 1/2	406	18% Jun	21 Feb	
Capital Airlines Inc (Un).....	1		a34 1/2 a34 1/2	30	34 May	36 1/2 May	Macy (R H) & Co (Un).....	a30% a30% a31 a31	350	28 1/4 Apr	31 Mar			
Carrier Corp (Un).....	10		a60 1/2 a60 1/2	6	54 1/4 Feb	60 July	Martin (Gienn L) Co (Un).....	1		5 1/4 5 1/4	861	3 1/2 Jun	3 1/2 Mar	
Case (J I) Co (Un).....	12 1/2		13 1/2 13 1/2	100	11 1/4 May	17 1/4 Jan	Merchants Petroleum.....	1		5 1/2 5 1/2	4,758	5 1/4 Feb	7 1/2 May	
Caterpillar Tractor (Un).....	10	a92	a89 1/2 a94 1/2	172	57 1/4 Jan	81 1/2 Jan	Merck & Co Inc (Un).....	16 1/2 c		33 1/2 33 1/2	394	25% Feb	34 1/2 July	
Chase Corp (Un).....	1		15 1/2 15 1/2	277	15 1/2 July	20% Mar	Merritt Chapman & Scott (Un).....	12 1/2		21 1/4 21 1/4	250	18% Aug	21 Feb	
Central Eureka Corp.....	1		1 1/2 1 1/2	100	80c Apr	1 1/2 Jan	Middle South Utilities (Un).....	10		a31 a31	50	2 1/2 Jan	3 1/2 Jan	
Certain-Teed Products.....	1	37 1/2	37 1/2 37 1/2	2,185	22% Feb	37% Aug	Mississippi River Fuel.....	10		34 1/2 34 1/2	515	30% Jun	34 July	
Ex distribution.....	12 1/2		12 1/2 13	5,448	10	10 1/2 Feb	Monsanto Chemical.....	2	a42 1/2 a43 1/2	169	40% May	50 1/2 Mar		
Cessna Aircraft Co.....	1		a36 1/2 a36 1/2	10	24 1/2 Feb	32% Jun	Montana-Dakota Utilities (Un).....	5		27 1/2 27 1/2	270	24% Jun	27 1/2 July	
Chance Vought Aircraft (Un).....	1		36 36	239	32 1/2 Jan	40 Jan	Montgomery Ward & Co (Un).....	1		42 1/2 43	1,090	41 1/4 Jun	43 1/2 July	
Charter Oil Co Ltd.....	1		2 1/2 2 1/2	100	1 1/4 Jan	2 1/2 Apr	Mt Diablo Co.....	1		3 1/2 3 1/2	400	3 Feb	3% Aug	
Chesapeake & Ohio (Un).....	25	66 1/2	66 66 1/2	40 1/2	54% Jan	67% July								
Chicago Corp (The) (Un).....	1		26 1/2 26 1/2	265	24 May	27 1/4 Apr	National Biscuit Co (Un).....	10	a37% a37% a37% a37%	430	37% Feb	39 1/2 Jan		
Chic Milw St P & Pac com (Un).....	a19 1/2 a19 1/2	a19 1/2 a19 1/2	2	19% Jun	25% Jan		National Distillers (Un).....	5		25 1/2 25 1/2	618	21 Feb	26 1/2 May	
Chicago Rock Island & Pac RR.....	38 3/4	38 3/4	38 3/4	140	38 3/4 Aug	38 3/4 Aug	National Gypsum Co (Un).....	a58 1/2 a58 1/2 a58 1/2 a58 1/2	65	46% Feb	60 1/2 May			
Chrysler Corp.....	25	66 1/4	66 1/4 66 1/4	939	60 1/4 May	85 Jan	National Supply Co (Un).....	a78 1/4 a76 1/4 a79 1/4 a79 1/4	23	6 1/2 reo	78 1/2 July			
Cities Service Co (Un).....	10		70 1/2 70 1/2	289	57 Jan	70% Aug	National Theatres Inc (Un).....	10		8	345	7% Jun	9 1/2 May	
Clary Corp.....	5 1/2	5 1/2	5 1/2	1,938	5 1/4 Jun	6% Mar	New England Elec System (Un).....	1		a17 1/2 a17 1/2	134	16 Jun	17 1/2 Mar	
Colorado Fuel & Iron.....	31		31 31 1/2	35	28 1/2 Jan	34 1/4 Apr	New Idria Mining & Chem.....	50c		2 1/2 2 1/2	500	2 July	3 1/2 Feb	
Columbia Broadcast class A (Un).....	a31 1/2 a28 1/2 a31 1/2	a28 1/2 a31 1/2	275	23% Jun	29% July		New York Central RR (Un).....	1		a38 1/4 a39 1/4	135	37% Jun	47 Jan	
Class B.....	a29 1/2 a29 1/2	a31 1/2 a31 1/2	353	29% Jun	29% July		Niagara Mohawk Power (Un).....	1		31 1/4 31 1/4	290	25 Jun	34 1/2 Feb	
Columbia Gas System (Un).....	16 1/2	16 1/2	16 1/2	2,061	15% Apr	16% Aug	Norden Corporation.....	1	24c	22c 24c	6,000	21c Jan	41c Jan	
Commercial Solvents (Un).....	1		29 1/4 20 1/2	195	18 Jun	21 1/4 Mar	Norris Oil Co.....	1	2.60	2.60 2.65	2,000	2.60 July	3.1c Jan	
Commonwealth Edison Co (Un).....	25		42 1/2 42 1/2	235	40% May	43 1/4 Mar	North American Aviation (Un).....	1	93	90 1/2 94 1/2	1,588	79% Jan	95 May	
Consolidated Gas & Electric.....	1		38c 38c	1,600	10c Jan	40c Mar	New common w 1.....	1		45 1/2 45 1/2	155	45 1/2 Aug	45 1/2 Aug	
Consolidated Electrodynamics.....	50c		29 1/4 29 1/4	265	45% May	48% Mar	Northern Pacific Ry.....	5		a41 1/2 a43	102	41% Jun	42% Jun	
Consolidated Foods Corp.....	1 1/2		a16 1/2 a16 1/2	22	16 1/2 Feb	18 1/2 May	Northrop Aircraft Inc.....	1	22 1/2	22 1/2 23	1,002	21% Jun	30% Jan	
Consumers Power Co (Un).....	a48 1/4 a48 1/4 a48 1/4	a48 1/4 a48 1/4	18	49% Apr	49% Mar									
Continental Can Co (Un).....	20	a54 a54	a54 a55	95	39% Feb	54 1/2 July	Occidental Petroleum.....	1	1.90	1.80 2.05	3,650	44c Jan	2.75 Feb	
Continental Copper & Steel com.....	2	a14 1/2 a13 1/4 a14 1/2	100	13% Jun	15% Apr		Oceanic Oil Co.....	1		2 1/2 3 1/2	7,900	2 1/2 May	3 1/4 Mar	
Continental Motors (Un).....	1	6 1/2	6 1/2 6 1/2	210	6% Jun	9 1/4 Jan	Ohio Machn Co common.....	5	20 1/2	20 1/2 21 1/2	1,321	16% July	22 1/2 Mar	
Continental Oil Co (Del) (Un).....	5		a136 1/2 a136 1/2	6	122% Jan	123 May	Ohio Oil Co (Un).....	5		41 1/2 41 1/2	177	35 Jan	46 1/4 Apr	
Corn Products-Ref Co (Un).....	25		a30 1/4 a30 1/2	100	28% Jan	32% Feb	Olin Mathieson Chemical (Un).....	5	60 1/2	60 1/2 61 1/2	844	53% Jan	61 1/4 Aug	
Crane Co (Un).....	25	a38 1/2 a38 1/2	a38 1/2	70	35 1/2 Feb	42 1/2 Mar	Overland Corp (Un).....	1		a16 1/2 a16 1/2	6			
Crestmont Oil Co.....	6		6 6	526	5 Feb	8 Mar								
Crown Zellerbach Corp (Un).....	5		64 1/4 64 1/4	257	53% Jan	68 1/4 Apr	Pacific Clay Products.....	8	23 1/2	23 1/2 24	1,578	20% Feb	28 May	
Cruible Steel Co (Un).....	25		58 1/4 58 1/4	407	47% Jun	59 Aug	Pacific Finance Corp.....	10		37% 38	200	35 1/2 May	39% Jan	
Cuban Amer Oil Co.....	50c	6 1/4	6 1/4 6 1/4	1,290	2 1/4 Jan	9 1/2 July	Pacific Gas & Electric common.....	25		51 1/4 52	757	48% Jan	53 1/4 Mar	
Cudahy Packing Co (Un).....	1		a12 a12	10	8% Jan	12 1/2 May	5 1/2 preferred.....	25		a34 1/2 a34 1/2	20	34 May	37 Jan	
Curtis-Wright Corp com (Un).....	1	37 1/2	34 1/2 37 1/2	1,548	26% Jan	37% Aug	5 red pfd.....	25		a30 1/2 a30 1/2	25	30% Jun	33% Feb	
Class A (Un).....	1		a38 1/2 a38 1/2	97	35% Apr	35 1/4 Apr	5 red pfd class A.....	25	27%	27% 27%	125	27 1/2 Apr	28 1/2 Feb	
							4.36% preferred.....	25		a26 1/2 a27 1/2	85	24 1/2 Apr	26% Jan	
Decca Records Inc.....	50c		a14 1/2 a14 1/2	95	14% Jan	16% Mar	Pacific Lighting common.....	38 1/2		38 38 1/2	2,398	37% Aug	38% Jan	
Deere & Co (Un).....	10		a28 1/2 a28 1/2	134	26 May	34 1/2 Feb	Pacific Petroleum Ltd.....	1	19 1/2	19 1/2 20	815	13 1/2 Jan	20 1/4 July	
Dome Mines Ltd (Un).....	1		a14 1/4 a14 1/4	25	14 1/4 Apr	15 1/2 Mar	Pacific Tel & Tel common.....	100	141 1/2	141 142	2,173	135 1/4 Jan	142 July	
Douglas Aircraft Co.....	84 3/4	84 3/4	87 1/2	1,337	7 1/2 Jun	8 1/2 Aug	6% preferred.....	100		143 1/4 144	70	143 1/4 Aug	144 Aug	
Douglas Oil Co of Calif.....	5 1/2	5 1/2	5 1/2	2,550	6 1/4 Jun	6 1/4 July	5 1/2 preferred.....	25		18 1/2 19	420	16 1/4 Jan	21 1/2 Mar	
Dow Chemical Co (Un).....	5		77 1/4 77 1/4	407	57% Jan	81 1/2 July	5 red pfd.....	25		a51 1/2 a51 1/2	332	30% May	35% Jan	
Dresser Industries Inc.....	50c		a80 a80	50	50% Jan	83 July	5 red pfd class A.....	25		31 1/2 32	330			
Du Pont (E I) de Nemours (Un).....	5	a211 1/4 a211 1/4	a216 1/4	285	206 1/2 Jun	216 Jan	4.36% preferred.....	25		94 1/4 94 1/4	430	9 1/2 May	9 1/2 Jan	
Eastern Airlines Inc (Un).....	1	a55 1/2 a55 1/2	a55 1/2	30	44 Feb	51 1/2 May	Pacific Petroleum Ltd.....	1	19 1/2	19 1/2 20	815	13 1/2 Jan	20 1/4 July	
Eastman Kodak Co (Un).....	10		98 1/4 98 1/4	313	78 Feb	100 1/2 July	Pan American World Air (Un).....	1		143 1/4 144	70	143 1/4 Aug	144 Aug	
El Paso Natural Gas (Un).....	3		58 1/2 59 1/2	472	43% Apr	59% Aug	Paramount Pictures (Un).....	1	32	31 1/2 32	332			
Electric Auto-Lite Co (Un).....	5	a35 1/4 a34 1/2 a35 1/4	69	34% May	41 May		Parke Davis & Co.....	1		94 1/4 94 1/4	430	9 1/2 May	9 1/2 Jan	
Electric Bond & Share (Un).....	5		28 1/2 28 1/2	120	26% Jun	28% July	Pennsylvania Railroad (Un).....	50		23 1/2 24	566	23 1/2 Jan	28 Jan	
Electrical Products Corp.....	4	14	13 1/4 14	670	13 Jan	14 Aug	Peppi-Cola Co (Un).....	33 1/2 c		22 22	355	21 Feb	25 1/2 May	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 10

Los Angeles Stock Exchange (Cont.)		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1					
STOCKS		Sale Price	Low High	Shares	Low	High	Par	Sale Price	Low High	Shares	Low	High					
Texas Company (Un)	25	---	64 64 1/2	484	64	69	69	Deere & Company	28	28	28 1/2	400	26	May	34 1/2	Feb	
Texas Gulf Sulphur (Un)	*	---	32 33 3/4	1,172	32	38 1/2	38 1/2	Detroit Edison Co (Un)	20	35 1/2	35 1/2	1,000	33 1/2	Jun	35 1/2	Mar	
Textron Inc common	50c	a23 1/2	a23 1/2 a24 1/2	204	22 1/2	26 1/2	26 1/2	Dodge Manufacturing Corp	10	61 1/2	60 1/2	550	38	Jan	66	May	
Preferred	*	---	a20 a20	116	24 1/2	24 1/2	24 1/2	Dow Chemical Co	5	78 1/2	76 1/2	1,300	57 1/2	Jan	82 1/2	July	
Tide Water Oil (Un)	10	---	a42 1/2 a43 1/2	264	33 1/2	34 1/2	34 1/2	Drewry Ltd USA Inc	1	---	19 1/2	100	19 1/2	May	21 1/2	Feb	
Trans World Airlines	5	---	21 1/2 21 1/2	1,016	21	24	24	Du Pont Lab Inc (Alan B) com	1	---	6 1/2	100	5 1/2	July	9 1/2	July	
Transamerica Corp	2	38 1/2	38 1/2 39 1/2	2,092	38 1/2	45 1/2	45 1/2	Du Pont (E I) de Nemours (Un)	5	---	216	152	200 1/2	Jun	235 1/2	Apr	
Treesweet Products Co	1	9	9 9	497	9 1/2	9 1/2	9 1/2	Eastern Air Lines Inc	1	---	54 1/2	216	43 1/2	Feb	57 1/2	Aug	
Tri-Continental Corp (Un)	1	---	27 1/2 27 1/2	650	27 1/2	28 1/2	28 1/2	Eastman Kodak Co (Un)	10	97 1/2	97 1/2	260	76 1/2	Feb	98 1/2	July	
Warrants	127 1/2	12 1/2	12 1/2	35	21 1/2	29 1/2	29 1/2	Eddy Paper Corp	240	240	240 1/2	45	200	Jan	245	Jun	
Truax-Traer Coal Co	1	a29 1/2	a28 1/2 a29 1/2	1,140	21 1/2	29 1/2	29 1/2	Emerson Radio & Phonograph (Un)	5	---	8 1/2	150	7	May	9	Jan	
20th Century Fox (Un)	1	---	25 25 1/2	160	16	19 1/2	19 1/2	Flour Mills of America Inc	5	---	58 1/2	1,400	52 1/2	May	63 1/2	Mar	
U S Industries Inc common	1	---	17 1/2 17 1/2	96	10 1/2	13 1/2	13 1/2	Ford Motor Co	2	18 1/2	18 1/2	300	17	Jun	20 1/2	Jan	
Union Carbide & Carbon (Un)	25	a127 1/2	a129 1/2	3,924	87	130 1/2	130 1/2	Foremost Dairies Inc	10	16	15 1/2	1,700	14 1/2	Apr	16 1/2	July	
Union Oil Co of Calif	10	33 1/2	32 1/2 33 1/2	1,124	32 1/2	35 1/2	35 1/2	Four-Wheel Drive Auto	1.25	---	5 1/2	500	3 1/2	Jan	6 1/2	May	
Union Pacific RR (Un)	10	---	41 1/2 41 1/2	596	36 1/2	41 1/2	41 1/2	General Box Corp	1	3	2 1/2	3,900	2 1/2	Jan	3	May	
United Air Lines (Un)	10	---	75 1/2 80 1/2	1,884	62 1/2	80 1/2	80 1/2	General Contract	2	16	15 1/2	500	14 1/2	Jun	17 1/2	Mar	
United Aircraft Corp (Un)	5	---	49 1/2 49 1/2	624	49 1/2	54 1/2	54 1/2	General Dynamics Corp (Un)	3	74	70 1/2	74 1/2	1,000	58 1/2	Jan	74 1/2	Aug
United Fruit Co (Un)	5	49 1/2	49 1/2 49 1/2	595	29 1/2	33 1/2	33 1/2	General Electric Co	64	63 1/2	65 1/2	1,700	52 1/2	Jan	65 1/2	Aug	
United Gas Corp (Un)	10	---	a47 1/2 a48 1/2	85	37 1/2	41 1/2	41 1/2	General Motors Corp	1.66 1/2	48 1/2	48 1/2	7,000	40 1/2	May	49 1/2	Mar	
U S Plywood Corp	1	---	a63 1/2 a63 1/2	2,173	51 1/2	66 1/2	66 1/2	General Public Utilities (Un)	5	---	36	36 1/2	200	34 1/2	May	38	Mar
U S Smelting, Ref & Mng (Un)	50	64 1/2	63 1/2 65 1/2	100	53	68	68	General Telephone Corp	10	43 1/2	43 1/2	200	38	Jan	45 1/2	Apr	
U S Steel Corp	16 1/2	---	63 1/2 63 1/2	185	21	32 1/2	32 1/2	Gillette (The) Co	10	---	53	53 1/2	120	40 1/2	Jan	53 1/2	Aug
Universal Consolidated Oil	10	---	63 1/2 63 1/2	165	42	51 1/2	51 1/2	Glidden Co (Un)	1	---	37 1/2	585	35 1/2	May	41	Mar	
Van de Kamp's Bakers	*	---	51 51	165	19 1/2	26 1/2	26 1/2	Goldblatt Bros	8	---	14	50	13	Mar	16	Mar	
Vanadium Corp of America (Un)	1	---	a27 1/2 a27 1/2	6	19 1/2	23 1/2	23 1/2	Goodyear Tire & Rubber Co	*	---	77 1/2	78 1/2	400	60 1/2	Jan	78 1/2	Aug
Warner Bros Pictures (Un)	5	---	a35 1/2 a35 1/2	6	19 1/2	23 1/2	23 1/2	Gossard (W H) Co	*	---	17	17 1/2	400	17	Jan	18 1/2	May
Warren Petroleum Corp (Un)	3	a35 1/2	a25 1/2 a25 1/2	147	19 1/2	23 1/2	23 1/2	Granite City Steel Co	12.50	45	44 1/2	300	37 1/2	Jun	47 1/2	July	
Western Air Lines Inc	1	a23 1/2	a22 1/2 a23 1/2	79	64	76 1/2	76 1/2	Great Drug Stores	1	29	29	500	19 1/2	Jan	20 1/2	Aug	
Western Pacific RR (Un)	10	---	a74 a78 1/2	64	64	76 1/2	76 1/2	Great Lakes Dredge & Dock	*	29 1/2	29 1/2	300	23	Jan	23 1/2	Aug	
Western Union Teleg (Un)	2.50	a19 1/2	a19 1/2 a20 1/2	765	29	34 1/2	34 1/2	Great Lakes Oil & Chemical	1	1 1/4	1 1/4	100	1 1/4	Jan	2 1/2	May	
Westinghouse Air Brake (Un)	10	33 1/2	33 1/2 34	1,329	29	34 1/2	34 1/2	Greyhound Corp (Un)	3	14 1/2	14 1/2	3,200	14 1/2	Feb	17 1/2	May	
Westinghouse Electric (Un)	12 1/2	58	57 1/2 58 1/2	646	46 1/2	60 1/2	60 1/2	Gulf Oil Corp	25	134 1/2	128 1/2	136 1/2	2,850	24 1/2	Jan	41 1/2	Aug
Wheeling Steel Corp (Un)	10	30c	25c 30c	20,940	25c	30c	30c	Harnischfeger Corp	10	40	40	41 1/2	700	24 1/2	Jan	26 1/2	Feb
Williston Basin Oil Exploration	10c	---	a15 a15	3	13	13	13	Heileman (G) Brewing Co	1	25	25	25 1/2	700	23 1/2	Jan	26 1/2	Feb
Wilson & Co Inc (Un)	10	---	48 48	465	46	48	48	Hein Werner Corp	3	---	12 1/2	12 1/2	500	11 1/2	Feb	13 1/2	Mar
Woolworth (F W) (Un)	10	---	a103 a103	50	86 1/2	97 1/2	97 1/2	Heller (Walter E) & Co	1	---	19 1/2	19 1/2	100	16 1/2	Jan	17 1/2	Mar
Youngstown Sheet & Tube (Un)	10	---	a105 1/4 a107 1/4	60	86 1/2	97 1/2	97 1/2	Hertz Corp	1	38 1/2	38 1/2	39 1/2	200	37 1/2	Jan	40 1/2	Mar
Zenith Radio Corp (Un)	*	---	---	60	86 1/2	97 1/2	97 1/2	Houdaille Hershey Corp	3	---	16 1/2	16 1/2	75	13 1/2	Jan	18 1/2	July

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
STOCKS		Sale Price	Low High	Shares	Low	High
Abbott Laboratories	5	---	41 1/2 42 3/4	600	39 1/2	45 1/4
Acme Steel Co	10	---	35 35	200	29 1/2	35 1/4
Admiral Corp	1	17 3/4	17 1/2 18 1/2	300	17 1/2	21 1/2
Advanced Aluminum Castings	5	9 1/2	9 1/4 9 1/2	2,800	8	10 1/4
Allied Laboratories	5	37 1/2	36 1/2 37 1/2	2,087	32	39
Allis Chalmers Mfg new	10	35 3/4	34 3/4 36 1/2	2,000	31 1/2	37
American Airlines (Un)	1	x24 1/2	24 1/2 25 1/2	1,400	22 1/2	26 1/4
American Broadcasting	1	30 1/2	30 1/2 30 1/2	800	25 1/2	32 1/2
Paramount Theatres (Un)	1	45	44 1/2 45 1/2	1,300	43 1/2	48 1/2
American Can Co (Un)	12.50	73 1/2	73 1/2 74	42	61	73 1/2
American Cyanamid Co	10	---	16 1/2 16 1/2	100	15 1/2	17 1/2
American Investment Co (Ill)	1	30 1/2	29 1/2 31 1/2	1,100	24 1/2	32
American Machine & Foundry	7	---	6 1/2 6 1/2	400	6 1/2	8 1/2
American Motors Corp	5	20 1/2	20 1/2 20 1/2	1,400	20 1/2	24
American Rad & Stand San (Un)	5	184 1/4	183 1/2 184 1/2	2,400	179	186 1/2
American Tel & Tel Co	100	78	78 79 1/2	300	75 1/2	84 1/2
American Tobacco	25	35 1/2	35 1/2 35 1/2	500	35	35 1/2
American Viscose Corp. (Un)	25	7 1/2	7 1/2 7 1/2	200	5 1/2	7 1/2
Amurex Oil Co class A common	5	81 1/2	78 1/2 83 1/2	1,900	66 1/2	87 1/2
Anaconda Copper Mining (Un)	50	64	64 66 1/2	700	46 1/2	66 1/2
Armo Steel Corp	10	18 1/2	18 1/2 19	400	15 1/2	18 1/2
Armour & Co (Ill) common	5	---	29 1/2 29 1/2	25	28 1/2	30 1/2
Asphalt Oil & Refining common	1	158 1/2	158 1/2	50	140 1/4	171
\$1.50 conv 2nd preferred	50	---	32 32 1/2	200	32	33 1/2
Atchison Topeka & Santa Fe	10	---	14 14 1/2	300	12 1/2	14 1/2
New common w/	5	46 1/2	46 1/2 46 1/2	1,900	35 1/2	46 1/2
Athy Products Corp	4	2 1/2	2 1/2 2 1/2	10,800	2 1/2	2 1/2
Atlantic Refining Co	10	---	6 1/2 6 1/2	1,300	5 1/2	7 1/2
Automatic Wash Co	1.50	---	---	---	---	---
Avco Manufacturing Corp	3	---	---	---	---	---
Baldwin-Lima-Hamilton (Un)	13	15	14 1/2 15 1/2	1,900	12	15 1/2
Bastian-Blessing Co	50c	---	71 73 1/2	150	61 1/2	76 1/2
Bearings Inc	50c	---	3 1/2 3 1/2	800	2 1/2	4 1/2
Belden Manufacturing Co	10	---	33 34 1/2	1,500	24 1/2	34 1/2
Bendix Aviation Corp	5	52 1/2	52 1/2 52 1/2	400	49	52 1/2
Benguet Consol Mining Co (Un)	19	---	1 1/2 1 1/2	2,300	1 1/2	1 1/2
Bethlehem Steel Corp (Un)	1	167	167 167	100	143 1/2	167 1/2
Booth Fisheries Corp	5	---	17 1/2 17 1/2	100	17	17 1/2
Borg (George W) Corp	10	---	25 1/2 26 1/2	400	24	27 1/2
Borg-Warner Corp	5	47	47 48 1/2	1,000	38 1/2	50 1/2
Brad Foote Gear Works	20c	---	2 2	200	1 1/2	2 1/2
Budd Company	5	---	19 1/2 19 1/2	200	17 1/2	21 1/2
Burlington Industries Inc	1	13 1/2	13 1/2 13 1/2	700	13 1/2	17 1/2
Burroughs Corp (Un)	5	---	42 43 1/2	300	28 1/2	44 1/2
Burton-Dixie Corp	12.50	---	24 1/2 24 1/2	50	23 1/2	27 1/2
Butler Brothers	15	23 1/2	23 1/2 24	1,000	22 1/2	30 1/2
C & C Super Corp	10c	---	1 1/2 1 1/2	100	1 1/2	2
Calumet & Hecla Inc	5	---	13 1/2 13 1/2	100	12 1/2	16 1/2
Canadian Pacific (Un)	25	34 1/2	34 1/2 35 1/2	800	31 1/2	36 1/2
Canadian Prospect Ltd	16 1/2 c	6 1/2	5 1/2 6 1/4	6,100	4 1/2	6 1/4
Carrier Corp common	10	---	60 1/2 61 1/4	400	53 1/2	61 1/4
Celanese Corp of America	10	15 1/2	15 1/2 15 1/2	500	15	21
Centlivre Brewing Corp	50c	---	2 1/2 2 1/2	3,600	1 1/2	2 1/2
Central & South West Corp	5	40 1/2	40 1/2 40 1/2	100	33 1/2	41 1/2
Central Illinois Tel Serv	10	34	34 34 1/2	300	28	34 1/2
Certain-Teed Products (Un)	1	---	34 1			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 10

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Quaker Oats Co.	5	33 3/8	32 1/2	33 3/8	550	31 May	35 3/8 Mar
Radio Corp of America (Un)	5	52	43 1/4	44 3/4	200	41 1/4 Jan	50 1/2 Mar
Raytheon Manufacturing Co.	5	52	47 1/4	51 1/2	400	13 1/2 Jan	19 1/2 Mar
Republic Steel Corp (Un)	10	10 3/4	10 1/4	10 3/4	3,500	43 Feb	53 1/2 Aug
Reynolds (R J) Tobacco cl B (Un)	10	10 3/4	10 1/4	10 3/4	900	9 Feb	10 1/2 July
Richman Bros Co.	5	25 1/2	25 1/2	26 1/2	300	50 Feb	57 1/2 May
River Raisin Paper	5	11 1/4	11 1/4	11 1/4	650	24 1/2 May	28 1/4 Mar
Rockwell Spring & Axle	5	32	31	32	200	10 1/2 Jun	13 1/4 Jan
St Louis Public Service class A	12	12 3/4	12 3/4	12 3/4	3,100	27 1/2 Feb	36 1/2 Apr
St Regis Paper Co.	5	57 1/2	57 1/2	59	400	12 1/2 Jun	14 1/2 Feb
Sangamo Electric Co.	10	36 1/4	36	36 3/4	400	30 Jan	37 May
Schenley Industries (Un)	1.40	20	18 3/4	20	600	18 1/2 May	22 1/2 Mar
Sears Roebuck & Co.	3	33	33	33 1/2	1,900	30 May	36 1/4 Jan
Shell Oil Co.	7.50	99 1/2	99 1/2	100	100	68 1/2 Jan	99 1/2 Aug
Signode Steel Strapping Co.	1	29 1/4	29 1/4	29 3/4	200	21 1/2 Feb	24 1/2 Mar
Sinclair Oil Corp.	5	x67 3/4	66 3/4	68 1/2	800	55 1/2 Jan	72 May
Socony Mobil Oil (Un)	15	55 3/4	58	58	1,700	57 1/2 May	60 1/4 Jun
South Bend Lathe Works	5	28 1/2	28 1/2	29	100	25 1/2 Apr	29 1/2 Apr
Southern Co (Un)	5	50 1/2	50 1/2	50 3/4	500	19 1/2 Jan	23 Mar
Southern Pacific Co (Un)	1	x27 1/2	27 1/2	28 1/2	300	49 1/2 Jun	58 1/2 Mar
Southwestern Public Service	1	27 1/2	27	27 1/2	500	24 1/2 May	28 1/2 Jul
Sperry Rand Corp (Un)	50c	14 1/2	14	14 1/2	1,600	23 1/2 Jun	29 1/2 Apr
Spiegel Inc common	2	80 1/4	80 1/4	81 1/4	15	51 1/2 Jan	80 1/4 Aug
Square D common	5	x38 3/4	x38 3/4	x38 3/4	100	5 1/2 Mar	6 1/2 Aug
Standard Brands Inc	1	6 3/4	6	6 3/4	3,700	5 1/2 Mar	6 1/2 Aug
Standard Dredging Corp	1	52 3/4	54 1/4	54 1/4	1,600	49 1/2 May	55 1/2 Aug
Standard Oil of California	25	63 1/2	60 3/4	63 1/2	2,800	48 1/2 Jan	63 1/2 Aug
Standard Oil of Indiana	7	58 1/2	57 3/4	59	2,500	50 1/4 Jan	62 1/2 Apr
Standard Oil of Ohio	10	57 3/4	56 1/4	58 3/4	500	47 1/2 Jan	71 1/2 May
Standard Railway Equipment	1	15	15	15 1/2	1,100	12 1/2 May	15 1/2 Aug
Stewart-Warner Corp	5	36	36	36 3/4	400	33 1/2 May	39 1/2 Apr
Stone Container Corp	1	16 1/2	17 1/4	17 1/4	1,300	14 1/4 Jan	19 1/2 May
Storkline Furniture	10	8	7 3/4	8	50	17 1/2 Aug	22 Jan
Studebaker-Packard Corp	10	49	50	50	3,600	7 1/2 July	10 1/2 Feb
Sunbeam Corp	1	27	27	27 1/2	400	32 Feb	50 Aug
Sundstrand Machine Tool	5	28 1/2	28	29 1/4	2,100	24 1/4 July	29 1/2 Jan
Sunray Mid Continent Oil Co.	1	28 1/2	28	29 1/4	1,700	23 1/2 Jan	30 1/2 July
Swift & Company	25	48	48	48 1/2	1,000	44 1/2 Jun	50 July
Sylvania Electric Products (Un)	7.50	63 3/4	65 1/2	65 1/2	2,100	42 1/2 Feb	65 1/2 Aug

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Texas Co (The)	25	61 3/4	61 3/4	63 3/4	1,900	60 3/4 May	69 1/2 July
Texas Gulf Producing	3.33 1/2	46	44 1/2	46	150	39 Jan	50 Apr
Thor Corporation	20	39 3/8	38 1/2	39 3/8	900	33 Jun	39 3/8 Aug
Thor Power Tool Co.	28	26 1/2	28	28	1,350	24 Mar	28 July
Transamerica Corp	2	38 1/2	38 1/2	38 3/4	200	38 1/2 Apr	45 Apr
Traveler Radio Corp	1	2	1 3/4	2	1,300	1 3/4 Jun	2 1/2 Jul
Tri Continental Corp (Un)	1	27 1/2	27 1/2	28 1/2	1,300	25 Feb	28 1/2 July
20th Century-Fox Film (Un)	1	25 1/4	24 1/2	25 1/4	700	21 1/2 Jan	29 Apr
20th So La Salle St Corp.	62	61 1/4	62 1/2	62 1/2	250	60 1/2 Aug	63 1/2 Jan
Union Carbide & Carbon Corp.	10	127 3/4	127 1/4	128 1/4	800	103 1/2 Jun	132 3/4 July
Union Electric (Un)	10	27 3/4	27 3/4	27 3/4	1,100	27 1/2 Jun	30 Jan
Union Oil of Calif.	25	59 1/2	58 1/4	59 1/2	1,100	52 1/4 Jan	64 3/4 Apr
United Aircraft Corp (Un)	5	40 3/4	40 3/4	41 1/2	300	36 1/2 Jun	43 Mar
United Air Lines Inc.	10	6 1/2	6 1/2	6 1/2	3,500	6 1/2 Jun	7 Mar
United Corporation (Del) (Un)	1	74	73 1/4	75 1/2	500	54 1/4 Jan	76 3/4 Aug
U S Gypsum	4	17 1/2	17 1/2	17 1/2	100	15 1/2 Jan	19 1/4 Apr
U S Industries	1	52 1/2	52 1/2	52 1/2	200	48 1/2 Jun	60 1/4 Mar
U S Rubber Co.	5	x63 3/4	x63 3/4	x66 3/4	4,300	51 1/2 July	66 1/4 Aug
U S Steel Corp	16 3/4	64 1/4	63 3/4	66 3/4	6,800	51 1/2 July	66 1/4 Aug
Weber Inc.	1	19 1/2	19 1/2	20	500	19 Jun	22 1/2 Mar
Western Union Telegraph	2 1/2	58	55 1/2	58 1/4	3,100	51 1/2 May	65 1/2 Mar
Westinghouse Electric Corp	12 1/2	22 3/4	22 3/4	23 1/2	800	22 3/4 May	28 1/2 Feb
Whirlpool Seeger Corp.	5	14 1/2	14 1/2	14 1/2	250	13 1/2 July	17 Mar
Wieboldt Stores Inc common	5	80	80	80	10	78 Jun	84 Jan
Wisconsin Bankshares Corp.	22	22	22 1/2	22 1/2	900	19 1/2 Jan	22 1/2 Aug
Wisconsin Electric Power (Un)	10	34	34	34 1/2	400	32 May	37 1/2 Feb
Wisconsin Public Service	10	23 1/2	23 1/2	24	900	21 1/2 May	24 July
Woolworth (F W) Co.	10	47 3/4	47 3/4	48 1/2	700	45 1/2 Jun	50 1/4 Mar
Wrigley (Wm) Jr	5	14 1/4	14 1/4	14 1/4	50	13 1/4 Jun	16 July
Yates-American Machine Co	5	102 1/2	102 1/2	102 1/2	200	84 Feb	103 1/2 Apr
Youngstown Sheet & Tube	5	106 1/2	106 1/2	106 1/2	100	106 1/2 Aug	140 3/4 Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores Co.	5	53 1/2	54 3/4	54 3/4	285	50 1/2 Apr	59 1/4 Jan
American Tel & Tel.	100	184	183 1/4	184 3/4	7,940	178 1/4 Jun	186 3/8 Feb
Arundel Corp	5	30 3/8	29	30 1/2	1,050	27 1/2 May	30 1/2 Apr
Atlantic City Electric Co.	6.50	29 3/4	29 3/4	29 3/4	678	27 Jun	30 1/2 Apr
Baldwin-Lima-Hamilton	13	15 1/4	14	15 1/2	405	12 1/2 Jun	15 1/2 Aug
Baldwin Securities Corp.	1c	2 1/4	2 1/4	2 1/4	100	2 1/4 Jun	3 1/2 Jan
Baltimore Transit Co common	1	14 1/4	13 1/4	14 1/4	1,707	11 1/2 May	15 1/2 Jan
B. & O. non-cum pfd.	50	19 1/2	19 1/2	19 1/2	60	31 1/2 Mar	39 1/2 Jan
Budd Company	5	38 3/4	37 1/2	38 3/4	690	37 1/2 July	43 1/2 Jan
Campbell Soup Co.	1.80	67 1/2	63 1/2	68 1/2	861	59 3/4 Jun	87 1/4 Jan
Chrysler Corp	25	7 1/2	7 1/4	7 3/4	345	6 1/2 Jan	8 1/2 May
Curtis Publishing Co.	1	44 1/2	44	46 1/4	292	36 3/4 Jun	47 1/2 July
Delaware Power & Light common	13 1/2	38	38	38 3/4	1,300	32 1/2 Jan	39 1/4 July
Duquesne Light Co.	10	41 1/4	40 3/4	41 1/4	449	32 1/4 Jan	42 Aug
Electric Storage Battery	10	58 1/4	57 3/4	59 1/2	53	74 May	85 1/2 Jan
Fidelity & Deposit Co.	10	18 1/2	18 1/2	19	1,448	51 1/2 May	63 1/2 Mar
Ford Motor Co.	5	28 1/2	28 1/2	28 1/2	965	16 3/4 May	20 1/2 Mar
Foremost Dairies	2	47 3/4	46 3/4	48 1/2	150	26 Jun	28 1/2 Jan
Garfinkel (Julius) common	50c	27 1/2	27 1/2	27 1/2	6,370	20 Jun	49 1/2 Mar
General Motors Corp.	1.66 2/3	21 1/4	21 1/4	21 1/4	150	17 1/2 Jan	28 Aug
Gimbel Brothers	5	32 1/2	32 1/2	32 1/2	200	29 3/4 Jun	34 1/2 Mar
Hamilton Watch	1	25	25	25	100	17 1/2 Jan	25 May
Hecht (The) Co common	15	5 1/2	5 1/2	5 1/2	20	5 1/2 July	9 1/2 Jan
Homasote Co.	1	16	16	16 1/2	42	13 1/2 Jan	16 1/2 Jun
International Resistance	10	34 1/4	34 1/4	35	65	31 1/4 Apr	38 1/4 Jan
Lehigh Coal & Navigation	10	32 3/4	32 3/4	33 1/2	429	24 1/2 Feb	35 1/2 July
Martin (Glenn L)	1	54	54	54	30	53 Feb	56 May
Merkel & Co Inc.	16 3/4	14 1/4	14 1/4	15 1/2	1,088	14 1/4 July	16 1/2 Jun
National Bank of Washington	10	47 1/2	46 3/4	47 3/4	989	44 1/4 May	48 1/2 Feb
Pennrod Corp.	1	24 1/4	23 3/4	24 1/2	2,787	22 3/4 Feb	26 1/2 Apr
Pennsylvania Power & Light com.	50	61 1/2	58	62	457	45 1/2 Jan	62 Aug
Pennsylvania RR	5	34 3/4	34 3/4	35 1/2	27	33 1/2 Jun	45 1/2 Jan
Pennsylvania Salt Mfg.	10	13 1/4	13 1/4	14 1/2	2,783	36 1/2 Jun	40 1/2 Aug
Peoples Drug Stores Inc.	5	21 1/4	20 1/2	21 1/4	1,566	20 1/2 July	23 1/2 Mar
Philadelphia Electric common	5	43	43	43	10	41 Apr	45 Feb
Philadelphia Transportation Co.	10	17 1/2	17 1/2	17 1/2	52	15 May	17 1/2 Apr
Philo Corp	3	34 1/2	34 1/2	34 1/2	416	31 1/2 Feb	35 1/2 Mar
Potomac Electric Power common	10	33 1/2	33 1/2	34 1/2	190	31 1/2 Feb	37 1/2 May
3.60% series A preferred	50	74 1/4	72 3/4	74 1/4	836	64 1/4 Jan	75 1/2 Mar
3.60% series B preferred	50	17 1/2	17 1/2	17 1/2	50	16 1/2 Jan	19 1/2 Apr
Progress Mfg Co.	1	27 1/4	27	27 1/4	812	26 1/2 July	27 1/4 Aug
Public Service Electric & Gas com.	5	77 3/4	76	78	325	70 1/2 Jan	80 Mar
Reading Co common	50	6 3/4	6 3/4	6 1/2	250	6 1/4 Jun	7 Jan
Scott Paper Co.	5	39 3/4	39 3/4	40 1/2	1,015	35 1/2 Jan	41 1/2 July
Scranton-Spring Brook Water Service	5	39 1/4	39 1/4	39 1/4	1,348	37 1/2 May	40 3/4 Jan
South Jersey Gas Co.	5	77 1/2	79 1/2	79 1/2	\$11,500	75 1/2 Apr	84 Jun
Sun Oil Co.	1	86 1/2	86 1/2	87	2,100	82 1/2 Mar	92 Jun
United Corp	1	103	103	103	1,000	103 May	108 Jan
United Gas Improvement	13 1/2						
Washington Gas Light common	5						

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	1	47	46 3/4	48 1/4	165	30 1/2 Feb	48 1/4 Aug
Armstrong Cork Co.	1	32	32	32	25	29 1/2 Jan	37 1/2 Mar
Columbia Gas System	5	16 1/2	16	16 3/4	265	15 1/2 May	16 3/4 Aug
Duquesne Brewing	5	5 1/2	5 1/2	5 3/4	3,615	3 1/4 Mar	6 Jan
Duquesne Light							

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 10

San Francisco Stock Exch. (Cont.)

Table of San Francisco Stock Exchange data including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

STOCKS

Table of various stock market data including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 10

Montreal Stock Exchange

STOCKS

Table of Canadian Funds and Stocks data including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

Table of various Canadian stock market data including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

For footnotes see page 45.

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 10

STOCKS	Par	Friday Last		Week's Range		Sales for Week Shares	Range since Jan. 1	
		Sale Price	Range	Low	High		Low	High
Balloy Selburn preferred	25	38	37 39 1/4	1,510	25 Jan	39 1/2 Aug	25 Jan	39 1/2 Aug
Bank of Montreal	10	59 1/2	59 61 1/2	1,476	47 1/2 Jan	62 Aug	47 1/2 Jan	62 Aug
Bank of Nova Scotia	10	62	62 63	259	54 Jun	68 1/2 Apr	54 Jun	68 1/2 Apr
Beaumont Canadiane Nationale	10	4.90	4.75 5.25	3,975	3.00 Jun	5 1/4 Aug	3.00 Jun	5 1/4 Aug
Bathurst Pow & Pap class A	10	46 1/2	46 1/4 46 3/4	378	39 1/2 May	48 1/2 July	39 1/2 May	48 1/2 July
Class B	10	50	50 51 1/2	150	62 Jun	65 Jan	62 Jun	65 Jan
Beu Telephone	25	48 1/2	48 48 1/2	1,985	37 Jun	54 1/2 Aug	37 Jun	54 1/2 Aug
Bowater Corp 5% preferred	50	50	50 50 1/2	3,384	45 1/2 Jun	51 1/2 Mar	45 1/2 Jun	51 1/2 Mar
Canadian Tracton Light & Power	50	50	50 50 1/2	655	49 1/4 Aug	51 1/2 July	49 1/4 Aug	51 1/2 July
British American Bank Note Co	39	39	39 39	4,320	8 Apr	8 May	8 Apr	8 May
British American Oil common	48 1/2	48 1/2	48 1/2 50	310	29 1/2 Jan	39 Aug	29 1/2 Jan	39 Aug
British Columbia Electric Co	100	100 1/2	101 101 1/2	14,280	35 Jan	50 1/4 Aug	35 Jan	50 1/4 Aug
4 1/2% preferred	100	100 1/2	101 101 1/2	60	100 Apr	105 1/2 Feb	100 Apr	105 1/2 Feb
5% preferred	50	50	50 50 1/2	200	48 May	52 1/2 Jan	48 May	52 1/2 Jan
4 1/2% preferred	50	50	50 50 1/2	5	50 1/4 Apr	55 Jan	50 1/4 Apr	55 Jan
British Columbia Forest Products	10	17 1/2	17 1/2 17 1/2	50	46 Aug	50 Jan	46 Aug	50 Jan
British Columbia Power	25	48 1/2	48 50	3,418	36 1/2 Jan	50 Aug	36 1/2 Jan	50 Aug
British Columbia Telephone	25	50	49 50	1,038	46 May	52 Mar	46 May	52 Mar
Bruck Mills Ltd class B	5	3.50	3.50 3.50	300	3.50 May	5.00 Jan	3.50 May	5.00 Jan
Building Products	37 1/2	37 1/2	37 1/2 38	620	33 1/2 Jun	40 Jan	33 1/2 Jun	40 Jan

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STOCKS	Par	Friday Last		Week's Range		Sales for Week Shares	Range since Jan. 1	
		Sale Price	Range	Low	High		Low	High
McCull Frontenac Oil	65	63	63 65	2,031	41 1/4 Jan	67 1/2 Aug	41 1/4 Jan	67 1/2 Aug
Mitchell (Robt) class A	13 1/2	13	13 1/4	207	11 1/4 Mar	15 May	11 1/4 Mar	15 May
Class B	2.50	2.50	2.50 2.60	375	2.50 Aug	3.50 Mar	2.50 Aug	3.50 Mar
Moscow Breweries class A	25	24 1/2	24 1/2 25	670	23 Jun	27 1/2 Jan	23 Jun	27 1/2 Jan
Class B	24 1/2	24 1/2	24 1/2 25	310	22 1/2 July	27 Jan	22 1/2 July	27 Jan
Montreal Locomotive	16 1/2	16 1/2	16 1/2 17	1,750	16 Jun	18 Jan	16 Jun	18 Jan
Morgan 4 1/2% pfd	100	101 3/4	101 3/4 102 1/2	25	101 1/2 July	105 Feb	101 1/2 July	105 Feb
National Drug & Chemical pfd	5	12	12 12	310	12 May	13 1/2 Jan	12 May	13 1/2 Jan
National Steel Car Corp	31	30 1/2	31	28	41 Aug	42 Apr	41 Aug	42 Apr
National Trust Co Ltd	10	41	41 41	100	41 Aug	42 Apr	41 Aug	42 Apr
Niagara Wire Weaving	52	52	52 52	100	44 Jan	52 Aug	44 Jan	52 Aug
Northern Mines Ltd	64	62 1/2	65 65	3,351	51 1/2 Jan	65 Aug	51 1/2 Jan	65 Aug
Northwestern Utilities pfd	100	86	86 86	20	91 1/2 Apr	91 1/2 Apr	91 1/2 Apr	91 1/2 Apr
Ontario Steel Products	100	148	148 148	426	37 1/2 Jun	51 1/2 Jan	37 1/2 Jun	51 1/2 Jan
Penmans common	100	100	100 100	50	148 Aug	158 Feb	148 Aug	158 Feb
Placer Development	22 1/2	22 1/2	22 1/2 23	1,275	22 Jan	26 May	22 Jan	26 May
Powell River Company	50 1/2	50 1/2	50 1/2 53	1,750	12 1/2 May	15 July	12 1/2 May	15 July
Power Corp of Canada	67	67	67 70	1,920	50 1/2 Aug	62 1/2 Apr	50 1/2 Aug	62 1/2 Apr
Price Bros & Co Ltd common	75	74	74 78	732	53 Feb	70 Aug	53 Feb	70 Aug
Provincial Transport	50	50	50 50	2,530	11 1/2 Feb	14 Aug	11 1/2 Feb	14 Aug
Preferred	50	47	47 47	230	46 1/2 Apr	49 1/2 Apr	46 1/2 Apr	49 1/2 Apr
Quebec Power	27	27	27 27 1/4	1,635	26 July	30 Mar	26 July	30 Mar
Reynolds Aluminum pfd	100	96	96 96	150	96 Aug	102 Jan	96 Aug	102 Jan
Robinson (James) Co	19	19	19 19	100	18 1/2 July	21 Mar	18 1/2 July	21 Mar
Holland Paper class A	19 1/2	19 1/2	19 1/2 19 1/2	775	17 1/2 Mar	21 1/2 Apr	17 1/2 Mar	21 1/2 Apr
Class B	19 1/2	19 1/2	19 1/2 19 1/2	15	16 1/2 Feb	21 Apr	16 1/2 Feb	21 Apr
Royal Bank of Canada	100	85	85 85	35	85 Aug	96 Mar	85 Aug	96 Mar
Royalite Oil Co Ltd common	17 1/2	17 1/2	17 1/2 18 1/2	1,859	56 1/2 May	68 Aug	56 1/2 May	68 Aug
Preferred	25	30 1/2	30 1/2 30 1/2	17,168	12 1/2 Feb	18 Aug	12 1/2 Feb	18 Aug
St Lawrence Cement	17 1/2	17 1/2	17 1/2 17 1/2	4,055	16 1/2 May	18 Apr	16 1/2 May	18 Apr
St Lawrence Corp common	79 1/2	79 1/2	81 3/4	990	75 1/2 Jun	82 Apr	75 1/2 Jun	82 Apr
Shawinigan Water & Power common	40	40	40 40 1/2	2,379	68 1/4 Jan	95 1/2 Aug	68 1/4 Jan	95 1/2 Aug
Series A 4% preferred	50	47	47 47 1/2	590	47 Apr	53 Mar	47 Apr	53 Mar
Class B 4 1/2% preferred	50	52 1/2	52 1/2 52 1/2	100	51 Apr	54 Mar	51 Apr	54 Mar
Sherwin-Williams of Can 7% pfd	140	140	140 140	100	140 Mar	152 Jan	140 Mar	152 Jan
Sicks' Breweries common	10 1/2	10 1/2	10 1/2 10 1/2	600	9 1/4 Jun	11 Jan	9 1/4 Jun	11 Jan
Voting trust cfs	26	25 1/2	26	470	25 July	29 Mar	25 July	29 Mar
Simpsons Ltd	23 1/2	23 1/2	23 1/2 26	330	25 July	28 Mar	25 July	28 Mar
Southern Co	23 1/2	23 1/2	23 1/2 23 1/2	1,960	17 1/2 Feb	24 July	17 1/2 Feb	24 July
Steel Co of Canada	72 1/2	70 1/2	70 1/2 73	445	44 1/2 July	52 Aug	44 1/2 July	52 Aug
Steinbergs Ltd 5 1/4% pfd	100	102 1/2	102 1/2 103 1/2	6,176	57 1/2 Jan	80 Mar	57 1/2 Jan	80 Mar
Toronto-Dominion Bank	48 1/2	48 1/2	48 1/2 49 1/2	611	101 Jun	104 1/2 July	101 Jun	104 1/2 July
Rights	5 1/2	5 1/2	5 1/2 5 1/2	6,138	46 1/4 Jun	55 Aug	46 1/4 Jun	55 Aug
Triad Oil	11 1/2	10 3/4	12	15,115	5 5/5 Jan	12 Aug	5 5/5 Jan	12 Aug
United Steel Corp	17 1/2	17 1/2	17 1/2 17 1/2	1,175	14 1/2 Feb	17 Aug	14 1/2 Feb	17 Aug
Viau Ltd	66	66	66 66	46	63 Apr	66 July	63 Apr	66 July
Wabasso Cotton	17 1/2	17 1/2	17 1/2 17 1/2	525	14 Jan	17 July	14 Jan	17 July
Walker Gooderham & Worts	72	71 3/4	73	872	65 1/4 May	75 Mar	65 1/4 May	75 Mar
Weston (Geo) class A	23 1/2	23 1/2	23 1/2 23 1/2	725	21 1/2 Apr	35 Jan	21 1/2 Apr	35 Jan
Class B	23 1/2	23 1/2	23 1/2 24	375	22 May	35 1/2 Jan	22 May	35 1/2 Jan
Winipeg Central Gas	12 1/2	12 1/2	12 1/2 12 1/2	367	11 1/2 Mar	26 1/2 May	11 1/2 Mar	26 1/2 May
Zellers Limited common	50	25 1/2	25 1/2 25 1/2	1,050	22 1/2 Apr	26 1/2 May	22 1/2 Apr	26 1/2 May
Preferred	50	47	47 47	70	47 Aug	62 Jun	47 Aug	62 Jun

Canadian Stock Exchange

STOCKS	Par	Friday Last		Week's Range		Sales for Week Shares	Range since Jan. 1	
		Sale Price	Range	Low	High		Low	High
Abitibi Lumber & Timber	1.45	1.45	1.45 1.60	97,875	70c Apr	1.75 July	70c Apr	1.75 July
Anglo-Canadian Pulp & Paper	47 1/2	47 1/2	47 1/2 48	335	43 1/2 Feb	51 1/2 Apr	43 1/2 Feb	51 1/2 Apr
Anglo-Nfld Development Co	5	12	11 1/2 12 1/2	4,150	11 Jun	13 1/4 Mar	11 Jun	13 1/4 Mar
Beaubron Corp	1	32 1/4	32 1/4 32 1/4	25	32 1/4 Aug	32 1/4 Aug	32 1/4 Aug	32 1/4 Aug
Belgium Corticell Ltd com	1	7	7 7	100	7 Jun	9 1/4 Apr	7 Jun	9 1/4 Apr
Brown Company	20	21	21 21 1/2	150	11 Jun	16 July	11 Jun	16 July
Canada & Dominion Sugar	21	21	21 21 1/2	1,780	17 1/2 Jan	24 Apr	17 1/2 Jan	24 Apr
Canadian Dredge & Dock Co Ltd	21 1/2	21 1/2	21 1/2 24	1,550	20 1/2 Jan	24 Mar	20 1/2 Jan	24 Mar
Canadian Marconi Co	1	50	43 1/2 50	325	19 1/2 May	29 July	19 1/2 May	29 July
Canadian Power & Paper Inv Ltd	9	8	8 9	475	5 1/2 Jan	6.50 Jan	5 1/2 Jan	6.50 Jan
Canadian Silk Products Corp class A	100	4.00	4.00 4.00	300	4.00 Aug	4.75 Feb	4.00 Aug	4.75 Feb
Claude Neon General Advert cl A	10c	a5 1/2	a5 1/2 a6	60	3 3/4 Mar	6 3/4 Jun	3 3/4 Mar	6 3/4 Jun
Consolidated Div Standard Sec cl A	1.55	1.55	1.55 1.55	78	1.20 Jan	1.90 Mar	1.20 Jan	1.90 Mar
Preferred	1.55	36 1/4	36 1/4 36 1/4	25	33 Jan	36 1/4 Aug	33 Jan	36 1/4 Aug
Consolidated Paper Corp Ltd	43 1/2	43 1/2	43 1/2 45 1/4	6,105	33 1/2 Jan	47 July	33 1/2 Jan	47 July
Crain Ltd (R L)	22	22	22 22 1/2	200	20 May	22 1/2 Aug	20 May	22 1/2 Aug
Crown Zellerbach Corp	62 1/2	62 1/2	62 1/2 63 1/4	299	54 Jan	67 Apr	54 Jan	67 Apr
Dominion Engineering Works Ltd	24 1/4	24 1/4	24 1/4 24 1/2	550	22 Jan	26 1/2 Apr	22 Jan	26 1/2 Apr
Dominion Oilcloth & Linoleum Co Ltd	34 1/2	34 1/2	34 34 1/2	450	33 1/4 July	38 1/2 Apr	33 1/4 July	38 1/2 Apr
Eastern Steel Products Ltd	6	6	6 6	200	5 Feb	8 Apr	5 Feb	8 Apr
Erie Manufacturing Ltd	115	115	115 120	500	1.15 May	1.90 Jan	1.15 May	1.90 Jan
Ford Motor Co of Can class A	126	125 1/2	128	741	109 1/2 May	138 Jan	109 1/2 May	138 Jan
Foreign Power Sec Corp Ltd	1	a5 1/2	a5 1/2 a5 1/2	50	50 Feb	56 Jun	50 Feb	56 Jun
Hotel de LaSalle Inc	1	a21	a21 a21	50	a 11 Apr	11 Apr	a 11 Apr	11 Apr
Hydro-Electric Securities Corp	10 1/2	10 1/2	10 1/2 10 1/2	2,050	8 1/4 Feb	11 Apr	8 1/4 Feb	11 Apr
Investment Foundation Ltd com	1	a41	a41 a41	16	41 Jun	42 1/2 May	41 Jun	42 1/2 May
6% conv pfd	50	a58 1/4	a59	26	55 Jun	61 Apr	55 Jun	61 Apr
Lambert (Alfred) Inc class A	1	a14 1/4	a14 1/4 a14 1/4	50	13 Feb	17 Mar	13 Feb	17 Mar
Lowney Co Ltd (Walter M)	1	22 1/2	22 1/2 22 1/2	200	22 Feb	22 1/2 Jun	22 Feb	22 1/2 Jun
MacLaren Power & Paper Co	1	93	93 93	50	85 Jan	100 Mar	85 Jan	100 Mar
McCull-Frontenac Oil 4% cum pfd	100	97	97 97	25	96 July	100 Jan	96 July	100 Jan
Melchers Distillers Ltd 6% pfd	10	a11 1/2	a11 1/2 a12 1/2	70	11 Mar	12 Jan	11 Mar	12 Jan
Mexican Light & Pow Co Ltd com	13.50	3.80	3.75 4.00	10,825	1.75 Apr	4.30 July	1.75 Apr	4.30 July
Mica of Canada Ltd	1	37 1/2	37 1/2 38 1/2	2,245	33 1/2 Feb	42 Apr	33 1/2 Feb	42 Apr
Minnesota & Ontario Paper Co	5	57 1/2	57 1/2 57 1/2	620	9 July	10 1/2 Jan	9 July	10 1/2 Jan
Moore Corp Ltd common	1	9 1/2	9 1/2 9 1/2	100	11 Jan	15 Aug	11 Jan	15 Aug
Mount Royal Dairies								

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 10

Table of Canadian Stock Exchange (Cont.) with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and various price points.

Toronto Stock Exchange

Table of Toronto Stock Exchange with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and various price points.

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For footnotes see page 45.

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 10

STOCKS				STOCKS												
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
		Low	High		Low	High			Low	High						
Bankers Mines	34c	34c	34c	500	31c	Mar	40c	Jan	2.25	2.20	2.55	3,695	1.89	Jun		
Bankfield Cons Mines	12c	12c	12c	4,500	9c	Apr	17c	Apr	53c	53c	53c	1,700	50c	Jun		
Barnat Mines	60c	64c	64c	4,800	60c	Jun	1.09	Feb	9.00	8.65	9.05	8,130	7.90	May		
Barvue Mines	1.04	1.01	1.10	3,950	1.00	May	1.65	Jan		4.00	4.00	250	3.80	Jan		
Barymin Co Ltd	2.47	2.46	2.51	15,700	2.33	Apr	2.60	May		4.20	4.50	700	4.00	July		
Base Metals Mining	87c	79c	87c	70,020	76c	Jan	1.25	Apr		5.50	6.00	84,395	2.11	Jan		
Baska Uranium Mines	26 1/2c	26 1/2c	28 1/2c	21,950	22c	July	61c	Feb	1.33	1.32	1.40	13,650	1.10	Jan		
Bata Petroleum Ltd	13c	15c	15c	7,500	13c	Aug	19c	Mar		1.33	1.40	4,700	1.30	Jan		
Bathurst Power & Paper class A	46	46	49	50	62	Mar	55 1/2c	May		2.27	2.15	2.45	16,900	9c	Feb	
Class B	7 1/4	7 1/4	7 1/4	475	7 1/4	Jan	8	Jun		55	56	50	54	July		
Beattie-Duquesne	2.20	2.10	2.35	39,800	1.25	Jan	3.25	Apr		10 1/2	10 1/2	1.960	3.30	May		
Beatty Bros	7 1/4	7 1/4	7 1/4	255	7 1/4	May	8	Jun		6 1/2	6 1/2	1.00	4 1/2	Feb		
Beaueage	2.50	2.25	2.50	4,400	1.90	May	3.40	Jan		16	16	200	14 1/2	July		
Beaver Lodge Uranium	50c	50c	51c	8,600	31c	Jun	71c	Jan		4.60	4.50	10,700	4.35	May		
Becher Mining Corp	19 1/4	19 1/4	19 1/4	300	19	May	20 1/4	Jan		10c	10c	6,500	7 1/2c	Jan		
Bellefleur Quebec Mines	3.50	3.10	3.60	170,795	1.10	Feb	4.25	July		38c	37c	23,200	36c	Jul		
Bell Telephone	25	2.05	2.05	500	2.00	Jan	2.30	Jan		69c	58c	41,900	48c	May		
Bellevue Copper Corp	50c	48 1/2	48 1/2	13,551	45 1/2	Jun	51 1/2	Mar		1.00	95c	1.00	58c	Apr		
Bevcon Mines Ltd	3.25	2.85	3.25	70,750	2.65	Jan	3.25	Jan		1.00	95c	1.00	41,900	48c	May	
Bibis Yukon Mines		33c	35c	8,153	30c	Jan	60c	Feb		75c	5.30	4.25	5.00	5,800		
Bicroft Uranium Mines		1.0c	1.1c	4,000	9 1/4c	Jan	17c	Apr		5.30	4.25	5.00	428,611	3.25	July	
Warrants		1.05	1.05	3,793	2.30	Mar	2.90	Feb		3.75	3.75	4.25	2,800	3.75	Jan	
Bidcor Mines Ltd		99c	94c	1.00	1.00	Jan	1.90	Jan		1.15	1.10	1.20	14,800	1.10	July	
Black Bay Uranium		70c	70c	75c	8,700	50c	July	1.45	Apr		3.25	3.00	3.25	1,410	3.75	Jan
Blue Ribbon pfd	50		36	36	40	36	Aug	41	July		25	67	67	447	59	Jun
Bonville Gold Mines	10 1/2c	10 1/2c	13c	25,500	9c	Jan	17c	Feb		2.00	2.00	100	2.00	Mar		
Bordulac Mines	20c	19c	20c	20,000	10c	Jan	28c	May		4.75	4.75	100	4.75	Jan		
Bouscadillac	20c	18 1/2c	20c	3,000	18c	Aug	43c	Feb		65c	65c	5,276	64c	July		
Bouzan Mines Ltd	2.61	2.38	2.73	116,085	2.10	July	3.85	Apr		1.00	99c	1.02	7.300	71c	Apr	
Bowater Corp pfd	50	50	50 1/2	835	49 1/2	Aug	51	July		18 1/2	18 1/2	100	18	July		
Boymar Gold Mines		10c	10c	11,100	10c	May	18c	Mar		7 1/2	7 1/2	1,850	5 1/2	May		
Bralorne Mines	4.80	4.70	4.80	2,453	4.55	July	18c	Mar		82c	80c	84c	58,200	65c	Jan	
Bralman Petroleum	1.05	1.02	1.05	1,500	98c	Jan	1.45	Apr		1.7c	1.7c	1.9c	11,700	12 1/2c	Jan	
Brantford Coracle class B		11	11	100	9 1/4	July	12 1/2	Apr		1.47	1.36	1.54	38,700	95c	Jan	
Brazilian Traccon common		7 1/4	7 1/4	3,115	6 1/2	Apr	8	Apr		1.2c	11c	12c	12,325	9c	Jan	
Bridge & Tank pfd	50	50	50	3,115	47 1/2	Apr	50	July		12 1/2	12 1/2	450	10	Mar		
Brind Mines Ltd	1.15	1.15	1.35	21,000	1.10	July	2.10	Apr		12 1/2	12 1/2	500	3.35	Jan		
Brkalta Petroleum	3.05	2.85	3.05	9,850	2.31	Jan	4.30	Apr		3.90	3.90	500	4.10	Jan		
British American Oil	49	48 1/4	50	20,850	3c	Jan	5 1/2	Aug		4.90	4.95	300	4.10	Jan		
British Columbia Electric		100 3/4	100 1/2	101	280	99 1/2	May	106	Feb		4.90	4.95	300	4.10	Jan	
5% preferred	50	51 1/2	51 1/2	300	50	May	55 1/4	Jan		11 1/2	11 1/2	125	6 1/2	Feb		
4 1/2% preferred	50	47 1/2	48 1/2	180	46	Aug	52	Jan		2.30	2.25	2.50	1,700	2.10	July	
4% preferred	50	45 1/4	45 1/4	25	45 1/4	Aug	51	Feb		42c	43c	1,578	40c	Jun		
British Columbia Forest Products		17 1/2	16 1/2	7,486	15 1/2	May	20	Apr		30c	30c	33c	38,850	26c	Jun	
Class B		16 1/2	16 1/2	495	15	Apr	17	Mar		18c	17c	19 1/2c	21,625	15c	Feb	
British Columbia Power		48 1/2	48 1/2	750	12 1/2	Mar	16 1/2	Aug		7 1/2	6 1/2	7 1/2	800	6 1/2	Jun	
British Columbia Telephone Co	25	50	49 1/2	50 1/2	2,615	36 1/2	Jan	52 1/4	Mar		53c	51c	57c	63,300	23c	Jan
Broulan Reef Mines	1.45	1.38	1.45	500	45 3/4	Jun	50 1/4	Mar		32c	32 1/2c	2,499	30c	July		
Brunhurst Mines	9 1/2c	9c	10c	25,000	8 1/2c	July	2.15	Apr		17c	20c	30,100	15c	July		
Brunsmans Mines	1.11c	1.11c	1.11c	10,500	11c	Jan	18c	Feb		20c	26c	28 1/2c	25c	Feb		
Brunswick Mining & Smelt	1.88c	1.88c	20c	56,888	15 1/2c	May	15c	Jan		27c	26c	28 1/2c	25c	Feb		
Buffalonia Gold		11 1/2	12 1/2	625	10 1/4	May	14 1/2	Apr		10 1/4	10 1/4	17,778	8.80	May		
Buffalo Ametite	1.11c	1.11c	1.2c	8,600	8c	Feb	15 1/2c	Apr		3.90	3.80	3.95	7,510	3.35	May	
Buffalo Canadian Gold	72c	72c	74c	2,500	66c	Feb	90c	Jan		3.55	3.55	3.70	3,260	3.40	May	
Buffalo Red Lake		16c	18c	6,500	14c	Jan	30c	Feb		56c	55c	60c	244,247	35c	May	
Building Products		9c	9c	2,000	8c	Jan	14 1/2c	Apr		70c	70c	70c	3,005	60c	Jun	
Bulldog Yellowknife Gold	38	38	38	65	33 1/2	Jun	40	Jan		1.70	1.35	1.70	2,003.3	1.27	Jan	
Bullocks Ltd class A	7 1/4	7 1/4	7 1/4	15,300	11c	Feb	17c	Feb		12c	10 1/2c	13c	28,080	10 1/2c	Aug	
Bunker Hill Ext	17c	16c	19c	17,600	14c	Mar	7 1/2	Jun		26 1/2c	27c	2,500	25c	July		
Burchell Lake	69c	64c	74c	50,500	40c	Jun	28c	Feb		39c	37c	39c	2,200	30c	Mar	
Burlington Steel		32 1/2	32 1/2	35	27 1/2	July	33	Aug		2.14	1.95	2.24	277,500	44c	Jan	
Burns & Co Ltd	13	12 1/2	13 1/2	2,310	11	Jan	14 1/2	Apr		4.25	4.25	4.25	4,666	4.00	Jun	
Burrard Dry Dock class A		8 1/2	8 1/2	420	8	Feb	9	Mar		3.15	3.00	3.25	4,798	4.00	Jul	
Calalta Petroleum	25c	1.45	1.40	14.5	18,560	54c	Jan	1.60	Jun		5.15	5.00	5.25	41,798	4.75	Feb
Calgary & Edmonton		32	30	33	12,370	19 1/2	Jan	33	Aug		32	31 1/2	33	5,165	30	Jul
Calgary Power common		68 1/2	65	69	1,835	55 1/2	Mar	69	Aug		3.15	2.90	3.15	8,700	2.90	Jan
5% preferred	100	104 1/4	104 1/4	10	102 1/2	May	105	Feb		4.05	3.95	4.15	6,700	3.5c	May	
Callinan Film Flon	1	19c	18c	20c	18,79c	17c	Aug	32c	Mar		98c	74c	1.07	879,910	45c	July
Calvan Cons Oil	39 1/2c	37c	43c	81,800	15c	Jan	50c	Apr		21c	14 1/2c	23c	99,500	13c	May	
Campbell Chibougamau	1.56c	5.40	5.65	700	5.00	Feb	6.75	July		4.05	3.95	4.15	46,167	2.45	May	
Campbell Red Lake	1.8c	1.8c	1.8c	88,036	1.7c	July	28 1/2	Mar		4.0c	4.0c	4.4c	6,700	35c	Feb	
Canada Bread common		5.25	5.25	670	5.10	July	7.35	Jan		70c	65c	70c	33,325	55c	Jan	
Class B pfd	50	50	50	50	2.90	Jun	4.00	Mar		13	12 1/2	13	1,625	6.65	Jan	
Canada Cement common	34 1/2	34	35	1,188	5c	July	57	Mar		24 1/2	23 1/2	24 1/2	3,421	20	Apr	
Preferred	20	29 1/4	30	298	28 1/2	May	37	July		7.10	7.10	7.40	4,840	5.75	Mar	
Canada Foundries & Forging cl A	28 1/2	28 1/2	28 1/2	5c	25 1/2	Mar	25	Feb		4.35	3.95	4.75	85,460	3.25	Jan	
Canada Iron Foundries common	10	38 1/4	37 1/2	945	32 1/4	Jun	39 1/4	Aug		1.76	1.72	1.86	26,450	1.42	Jan	
4 1/4% pfd	100	106 1/4	105	107	95	101 1/2	Jun	107	Aug		65c	41c	68c	61,705	39c	Mar
Canada Mailing common	26	59 1/2	59 1/2	50	53	Jan	62	Feb		20c	18c	20c	11,375	15 1/2c	Jun	
Canada Met Explorations	1	24 1/2	25	175	23 1/2	Aug	26	Mar		16 1/4	16	16 1/4	1,220	16	May	
Warrants		1.90	2.00	12,187	1.87	July	3.40	Jan		12	12	12	690	11 1/2	Jan	
Canada Oil Lands		90c	90c	200	81c	July	1.00	July		1.35	1.25	1.40	14,750	1.15	Feb	
Warrants		3.25	3.10	3.35	5,825	1.80	May	4.00	Apr		4.75	4.25	5.00	27,600	3.90	July
Canada Packers class A		2.00	1.85	2.00	2,000	92c	Jan	2.25	May		1.1c	11c	1.50c	8c	Feb	
Class B		39 1/4	37	39 1/4	295	37	July	42	May		25c	27c	2,000	19c	Jun	
Canada Permanent Mtge	20	37 1/4	37 1/4	1,410	33 1/2	Jun	38	July		62 1/2	62 1/2	64	597	53	Jan	
Canada Safeway Ltd pfd	100	89 1/2	89 1/2	110	86	Jun	95 1/2	Mar		30c	30c	35c	12,100	30c	Aug	
Canada Southern Oils warrants		80c	80c	1.00	700	98 1/2	May	104	Jan		18c	16c	18c	19,000	15c	July
Canada Southern Petroleum	1	4.25	4.25	4.65	3,105	1.57	Mar	1.00	Apr							

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 10

Toronto Stock Exchange (Cont.)

Table containing stock market data for Toronto Stock Exchange and various stocks, including columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range Since Jan. 1.

For footnotes see page 45.

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 10

STOCKS						STOCKS					
	Par	Friday Last Sale Price	Week's Range Low High	Sales for Week Shares	Range Since Jan. 1 Low High		Par	Friday Last Sale Price	Week's Range Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Ontario Jockey Club common		2.55	2.50 2.60	9,325	2.50 Jan 3.20 Apr	Tamblyn common					
Warrants		57c	55c 65c	1,530	52c Jan 1.15 Apr	Tandem Mines					
6% preferred	10	10 1/4	10 1/4 10 3/4	200	10 July 13 Mar	Taylor Pearson pfd	10	9 1/2c	9 1/2c 11c	11,000	9 1/2c Aug 15c Mar
5 1/2% class B pfd	20	10 1/4	10 1/4 10 1/4	125	10 July 12 1/2 Apr	Tara Mount Gold Mines		1.85	1.80 10 1/2	300	10 July 11 1/4 Apr
Ontario Loan & Debenture	10		2 1/2 2 1/2	180	27 1/2 Feb 28 1/2 Mar	Temagami Mines	1	6.75	6.55 6.75	15,645	1.80 Aug 2.75 Jun
Ontario Steel Products com			28 28	25	23 May 28 Aug	Texas Calgary	25c	91c	85c 95c	1,375	2.25 Jan 9.00 Feb
Panama Corp	1	16 3/4	15 1/4 16 1/2	22,430	4.20 Feb 4.35 Apr	Thompson-Landmark		1.60	1.51 1.65	7,473	7.35 Feb 1.33 Feb
Orange Crush		4.50	4.50 4.50	8,300	3.60 Aug 4.45 Jan	Tiara Mines	1	21 1/2c	24c	5,800	1.36 Jan 3.00 Feb
Oreanda Gold	1	2.2c	2.2c 2 1/2c	8,300	20c July 51c Jan	Tomball Gold Mines		40c	36c 40c	3,300	20c July 54c Feb
Osisko Mines	1	80c	75c 80c	6,540	40c May 94c Jan	Torbrill Silver Mines		71c	71c 75c	6,100	30c July 58c Feb
Osisko Lake Mines	1	44c	42c 44c	10,300	40c Jun 63c Feb	Toronto Dominion Bank	10	48	47 1/4 49	3,074	71c Aug 1.25 Mar
Pacific Cattle	1		1.50 1.50	100	90c Jan 1.50 Aug	Toronto Elevators		5 1/4	5 1/4 5 1/4	9,441	40 Jun 56 1/2 Apr
Pacific Petroleum	1	13c	12c 13c	8,300	11c Jan 16c Apr	Toronto General Trusts		20	23 24	200	16 1/4 Jan 24 Aug
Page Hersey Tubes	1	18 1/4	18 1/4 19 1/4	9,640	12 1/2 Jan 20 1/2 July	Toronto Iron Works class A		37	37 37	133	35 July 40 Mar
Pamour Porcupine			103 106	270	77 Feb 106 Aug	Towmagac exploration	1	20	20 20 1/2	525	20 Aug 24 Mar
Pan Western Oil			52c 53c	3,800	51c July 78c Apr	Traders Finance class A		45 1/2	16c 21c	12,000	13c Jan 32c Jan
Panamaque Mines	10c	3 1/2	3 1/2 3 1/2	23,650	27c Jan 43c May	5% preferred		45	45 46	1,195	40 May 46 1/2 July
Parbec Mines	1	12c	11c 12c	3,500	9 1/2c Jan 23c Feb	Trans-Canada Explorations	1	1.85	1.78 1.85	1,800	41 1/2 May 49 Feb
Pardee Amalgamated Mines	1	85c	73c 95c	19,750	11c Jun 19c Jan	Trans Empire Oils		2.65	2.35 2.70	71,094	1.50 Jan 2.50 Apr
Parker Drilling	1	6 1/4	6 6 1/2	41,350	73c Jan 1.53 Mar	Trans Era Oils		40c	34c 40c	157,400	1.60 Jan 2.70 Aug
Pater Uranium Mines Ltd	1	92c	80c 1.00	23,200	73c July 1.30 Mar	Trans Mountain Oil Pipe Line		78 1/4	75 80	12,382	30c Feb 54c Apr
Pathfinder Petroleum	50c	1.80	1.62 1.94	299,430	75c Jan 1.90 Aug	Transcontinental Resources		39c	39c 40c	6,800	36c Feb 53c Apr
Peace River Nat Gas	1		28c 31 1/2c	6,125	28c July 39 1/2c Jan	Trans Prairie Pipeline		17 1/2	17 1/2 18	2,705	8 Jan 21 1/2 May
Pembling Pipeline common	5	46 1/2	45 50	2,245	23 1/2 Jan 50 Aug	Trend Petroleum		18 1/2c	17c 20c	11,450	13c Jan 21c July
Peoples Credit common	100	100 1/2	100 100 1/2	28	17 Jan 25 May	Triad Oil		11	10 1/2 12	26,194	5 1/2 Jun 12 Aug
Perron Gold Mines	1		27c 27c	550	20c Mar 36c Jun	Union Acceptance common		6	5 1/2 6	200	4 1/4 Feb 6 Aug
Peruvian Oil & Mineral	1	2.90	2.05 3.00	26,790	1.93 Jun 3.40 Feb	2nd preferred		6	5 1/2 6	265	7 May 9 Jan
Petrol Oil & Gas	1	1.18	1.10 1.27	25,600	99c Feb 2.25 Apr	Union Gas of Canada		59 1/2	58 60	575	46 1/2 Apr 60 Jan
Phillips Oil Co Ltd	1	1.55	1.50 1.65	8,300	1.50 Aug 1.75 July	Union Mining	1	22 1/2c	24c	3,000	18c July 37c Mar
Pickles Crow Gold Mines		1.50	1.40 1.52	9,932	1.32 July 2.25 Mar	United Asbestos	1	7.75	7.75 8.25	16,020	18c July 8.80 Aug
Pioneer Gold of British Columbia	1	11c	11c 13c	25,408	10c Aug 18c Feb	United Estrella Mines	1	21 1/2	21 1/2c 21 1/2c	1,700	30 1/2c Apr 30 1/2c Apr
Pitch-Ore Uranium	1		1.90 1.90	1,900	12 May 14 1/4 Aug	Class B pfd	50		60 60 40	43	18c Jun 36c Jan
Placer Development	13 1/4		13 1/4 13 1/4	24,500	60c July 89c Mar	United Keno Hill	25	41 1/2	37 1/2 41 1/2	700	57 1/2c July 62 Feb
Poplar Oils		75c	71c 80c	2,820	60c July 89c Mar	United Montauban Mines	1	20c	20c 22c	14,700	20c July 40c Jan
Powell Rouyn Gold	1	51	50 1/4 53	5,500	50 1/4 Aug 75c Jan	United Oil		2.67	2.57 2.89	137,240	1.65 Feb 2.98 May
Pratt Oil Roy	1	67	67 69 1/2	340	53 1/2 Feb 70 Aug	United Steel Corp		17 1/2	16 1/4 17 1/2	1,500	14 1/2 Jun 17 1/2 Aug
Premier Border Gold	1	4.65	4.65 4.95	1,500	4.30 Jan 6.90 Apr	Upper Canada Mines	1	1.08	93c 1.20	119,103	85c July 1.20 Aug
President Electric		20c	14c 22c	174,200	6c Jan 23 1/4c Apr	Vanadium Alloys		4.00	4.00 4.10	1,950	3.00 Jun 5.80 Jan
P M Inc	10	36	35 36	1,225	19 1/2 Jan 44 Apr	Vaudou Consoi Explorations Ltd	1	42c	36c 45c	522,000	24c Jun 60c Mar
Debentures	10	97 1/2	97 1/2 100	1,230	97 1/2 Aug 100 Aug	Ventures Ltd		48 1/2	46 1/4 49	6,702	35 1/2c Jun 58c Jul
Warrants	100	7 7	7 7	48	7 Aug 7 Aug	Vico Explorations	1	1.10	96c 1.35	134,750	85c July 1.92 Jun
Precision East Ltd	1	6.45	5.90 6.45	1,190	5.60 Jan 8.30 Jan	Victoria & Grey Trust		25 1/4	25 1/4	47	23 Jan 26 1/2c Feb
Pronto Uranium Mines	1	2.40	2.35 2.50	2,100	2.35 Aug 5.40 Jan	Violinac Mines	1	2.23	2.05 2.30	77,470	1.71 July 3.40 Jan
Warrants	1	1.98	1.90 2.05	7,400	1.50 May 2.45 Feb	Vulcan Oils	1	87c	72c 95c	20,200	51c Jan 90c May
Prospectors Airways		2.34	2.30 2.44	64,675	1.75 Apr 2.75 May	Wainwright Producers & Ref			4.75 4.75	100	4.75 Aug 4.75 Aug
Provo Gas Producers Ltd	1	2.34	2.30 2.44	64,675	1.75 Apr 2.75 May	Walker G & W	1	14 1/2	14 1/2 14 1/2	778	14 Jun 15 1/2 Jan
Purdy Mica Mines	1	29c	28c 32c	8,800	16c Feb 45c Mar	Waterous Equipment		73	71 1/2 73	1,956	65 1/2c May 74 1/2c Mar
Quebec Chibougamau Gold	1	2.28	2.10 2.40	49,255	1.65 Jun 4.85 May	Weldon Pyrite Copper	1	18 1/2	18 1/2 18 1/2	1,160	11 1/2 Jan 19 Aug
Quebec Copper Corp	1	1.88	1.50 2.00	16,900	1.50 Aug 3.50 Apr	Wesler Lake Nickel	1	62c	54c 62c	19,800	43c Jan 79c Apr
Quebec Labrador Develop	1	17c	15c 19c	58,800	9 1/2c Jan 32c Apr	Wespac Petroleum Ltd		54c	52c 62c	63,700	52c Aug 75c July
Quebec Lithium Corp	1	11 1/2	11 1/2 12 1/2	2,183	9.85 July 15 Apr	West Malartic Mines	1	20c	20c 22c	48,000	22 1/2c Mar 40c July
Quebec Manitou Mines	1	1.02	1.00 1.02	1,900	1.00 July 1.94 Apr	West Mayhill Gas Oil		1.51	1.40 1.51	2,600	1.40 Jan 1.70 May
Quebec Metallurgical	1	3.50	3.35 3.55	9,840	3.25 Aug 4.60 Feb	Westel Products		19 1/2	19 1/2 19 1/2	460	18c Jan 21 1/2 Mar
Queeston Gold Mines		27 1/4	27 1/4 28 1/2	19,400	18c May 30c Apr	Western Ashley Mines	1	13c	13c 15c	33,500	12c Jun 18c May
Quemont Mining	1		2.90	2,430	24 1/4 Jun 30 Mar	Western Canada Breweries	5		30 30	75	28 1/2c Jan 36 1/2c Mar
Radiore Uranium Mines	1	1.15	1.10 1.20	4,200	1.05 July 1.80 Jan	Western Decalata Petroleum	1	1.75	1.73 1.90	84,782	1.30 Feb 2.04 Apr
Rainville Mines Ltd			1.60 1.60	1,950	1.00 Aug 2.50 Mar	Warrants		38	38 38	25	20c Apr 50c May
Rare Earth Mining Co Ltd	1	2.65	2.50 2.69	27,600	2.45 Aug 6.05 Apr	Western Leasholds	20	28	28 28	100	28 Jan 34 Jan
Ravrock Mines	1	2.70	1.65 1.73	31,000	2.55 July 2.85 Jan	Western Naco Petroleum		1.36	1.36 1.43	6,900	5 Jan 8 July
Reef Explorations Ltd	1		14c 14c	5,200	8 1/4c Jan 27c Apr	Warrants		27c	30c	3,500	11c Mar 35c Apr
Reeves Macdonald	1	2.25	2.25 2.25	800	2.01 Mar 2.64 Apr	Weston (Geo) class A		23 1/2	23 1/2 24	1,955	20 1/2c Apr 30 1/2c Apr
Regent Refining	1	23	21 1/2 23	2,133	10 Jan 24 July	Class B		94	94 24 1/2	67	21 May 35 1/2c Jan
Reverend Uranium	1	42c	35c 45c	76,450	19c July 75c Apr	Preferred	100	28	28 24 1/2	915	9c May 10 1/4 Feb
Rio Palmer Oil	100	98	98 98	5	98 Jun 102 Mar	Willroy Mines	1	2.85	2.50 2.90	27,255	2.17 May 3.40 Mar
Rio Ruppunt Mines Ltd	1	2.35	1.95 2.45	190,760	1.70 Mar 2.85 May	Wilrich Petroleum	1	46c	43c 46c	11,300	41c Jun 68c Apr
Rix-Atabasco Uranium	1	25c	22c 25c	14,699	21c May 34c Apr	Winchester Cobalt	1	16c	15c 16 1/2c	94,100	10c May 16 1/2c Apr
Roche Long Lac	1	79c	73c 79c	9,475	73c Aug 1.20 Apr	Windward Tardier	1	11 1/2c	10 1/2c 11 1/2c	21,000	9 1/2c Jan 18 1/2c Apr
Rockwin Mines	1	15c	14c 18c	13,000	10c Jun 26c Feb	Winnipeg & Central Gas	1	28c	25c 28c	21,600	23c Jun 52c Apr
Roxana Consol Mines	1	30c	28c 33c	9,900	27c Jun 70c Jan	Wood Alexander		12 1/2	12 1/2 12 1/2	1,170	11 Feb 15 1/2c May
Roxana Oils	14 1/2c		12 1/2c 14c	11,600	12c Jun 24 1/4c Jan	Wright-Hargreaves		3.30	3.30 3.30	225	3.25 Jan 4.00 Jan
Royal Bank of Canada	10	64 1/4	64 1/4 66 1/2	1,895	18c Apr 68c Aug	Yale Lead & Zinc	1	34c	34c 35c	3,600	33c July 55c Jan
Rovalite Oil common		17 1/4	16 18 1/4	29,678	12 1/2 Feb 38 1/4 Aug	Yankee Canuck Oil			14c 16c	7,500	14c Aug 25c Apr
Preferred	25	32 1/2	30 1/2 32 1/2	755	26 July 37 1/4 Jan	Yellowlex Mines	1		12c 12c	1,000	11c Jan 25c Apr
Russell Industries	1	11 1/2	11 1/4 12	1,010	10 1/2c Jan 14 1/2c Jan	Yellowknife Bear Mines		2.25	2.15 2.30	34,450	3.00 Feb 3.00 Apr
Ryanor Mining	1	14 1/2c	14 1/2c 15c	1,500	14c Jan 24c Jan	York Knitting class A		1.50	1.50 1.50	300	1.50 May 2.60 Jan
St Lawrence Cement class A		17	17 17 1/4	760	16 May 18 Apr	Yukeno Mines	1		10 1/2c 11c	2,200	10c May 14c May
St Lawrence Corp common	1	79 1/4	79 80	1,115	78 1/4 Jun 92 1/2 Apr	Zemmac Metal	1	35c	35c 38c	9,200	35c May 70c Jan
5 1/2% class A pfd	100	102	102 102 1/4	435	100 1/2c Jun 102 1/2c Jul	Zulupa Mining	1		50c 50c	2,275	36c Jul 60c Aug
St Michael Uranium Mines Ltd	1	40c	40c 46c	21,800	30c July 1.19 Mar						
San Antonio Gold	1	80c	77c 85c	3,833	76c July 1.47 Jan						
Sand River Gold	1	26 1/2c	20c 30c	23,600	11c Jun 30c Aug						
Sapphire Petroleum Ltd		2.56	2.50 2.70	17,600	2.45 July 3.90 Mar						
Debentures			109 110	50	108 Jan 155 Mar						
Saskatchewan Cement	1	3.05	2.95 3.15	9,300	2.00 Jun 3.25 July						
Saskatchewan Rainier Oils Ltd	50c	3.15	3.00 3.40	236,862	1.75 Jan 3.40 Aug						
Scylthes preferred	25		25 25	100	24 1/2 May 25 July						
Security Freehold Petroleum		4.50	4.50 4.90	38,900	2.55 Mar 5.10 Aug						
Shirazian Water & Power com		90	90 94	413	68 Jan 95 Aug						
Class A preferred	50	47	47 47	200	47 Jan 51 1/2 Jan						
Shawky 1945 Mines	1	19c	19c 22c	20,500	9c May 29c May						
Sheep Creek Gold	50c	1.40	1.40 1.45	1,300	1.35 Jan 2.25 May						
Sherritt Gordon		9.25	9.15 9.75	35,536	7.75 Feb 11 1/4 Jan						
Shirriff Horsely		10 1/2	10 1/2 10 1/2	1,630	9 1/2 Jun 11 1/4 Jan						
Sicks Breweries common		25 1/2	25 1/2 26	1,135	25 July 28 1/2c Mar						
Vestine Trust			25 26	1,100	23 1/2 May 45 1/2c Apr						
Sigma Mines Quebec	1		4.90 5.00	800	4.55 Apr 5.40 Mar						
Silanco Mining	1	1.4c	13 1/2c 14 1/2c	12,200	13c July 27c Jan						
Silver-Miller Mines	1	1.15	1.12 1.20	24,860	93c Jan 1.70 Apr						
Silver Standard Mines	50c		55c 58c	10,500	36c Feb 80c May						
Silverwood Dairies class A		11 1/2	11 1/4 11 1/2	445							

OVER-THE-COUNTER SECURITIES

Quotations for Friday, August 10

Investing Companies

Table listing various investing companies such as Mutual Funds, Colonial Fund Inc., and others, with columns for Par, Bid, and Ask prices.

Insurance Companies

Table listing various insurance companies such as Aetna Casualty & Surety, American Insurance Co., and others, with columns for Par, Bid, and Ask prices.

Obligations of Government Agencies

Table listing obligations of government agencies including Federal Home Loan Banks, Federal Land Bank Bonds, and Central Bank for Cooperatives.

U. S. Certificates of Indebtedness & Notes

Table listing U.S. certificates of indebtedness and notes, including Treasury Notes and Maturity dates.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank debentures with columns for Rate, Dated, Due, Bid, and Ask.

United States Treasury Bills

Table listing United States Treasury bills with columns for Dollar Value, Bid, Ask, and Maturity dates.

Bank & Trust Companies

Table listing various bank and trust companies such as New York, Chicago, and St. Louis branches, with columns for Par, Bid, and Ask prices.

Recent Security Issues

Table listing recent security issues including Bonds, Lowenstein (M) & Sons, and various industrial and utility securities.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Footnotes explaining symbols and terms used in the security listings, such as *No par value, †Ex-100% stock dividend, etc.

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 11, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 2.3% above those for the corresponding week last year. Our preliminary totals stand at \$18,679,617,685 against \$18,253,693,137 for the same week in 1955. At this center there is a loss for the week ended Friday of 0.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending August 11—	1956	1955	%
New York	\$8,686,449,361	\$8,748,941,568	- 0.7
Chicago	948,731,971	936,312,842	+ 1.3
Philadelphia	1,122,000,000	1,064,000,000	+ 5.5
Boston	582,330,981	557,507,523	+ 4.5
Kansas City	350,960,941	367,854,989	- 4.6
St. Louis	321,600,000	314,800,000	+ 2.2
San Francisco	585,639,000	579,846,477	+ 1.0
Pittsburgh	369,106,510	358,005,592	+ 3.1
Cleveland	439,276,821	437,092,137	+ 0.5
Baltimore	348,153,090	296,164,565	+ 17.6
Ten cities five days	\$13,754,248,675	\$13,660,525,693	+ 0.7
Other cities, five days	4,104,474,175	3,827,639,535	+ 7.2
Total all cities, five days	\$17,858,722,850	\$17,488,165,228	+ 2.1
All cities, one day	820,894,835	765,527,909	+ 7.2
Total cities, for week	\$18,679,617,685	\$18,253,693,137	+ 2.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week, in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Aug. 4. For that week there was an increase of 7.1%, the aggregate of clearings for the whole country having amounted to \$21,103,045,559 against \$19,702,814,765 in the same week in 1955. Outside of this city there was an increase of 6.9%, the bank clearings at this center having registered a gain of 7.3%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 7.0%, in the Boston Reserve District of 13.3% and in the Philadelphia Reserve District of 12.2%. In the Cleveland Reserve District the totals are larger by 8.8%, in the Richmond Reserve District by 5.9% and in the Atlanta Reserve District by 12.3%. The Chicago Reserve District enjoys a gain of 5.1%, the St. Louis Reserve District of 8.0% and the Minneapolis Reserve District of 0.8%. In the Kansas City Reserve District the increase is 2.4%, in the Dallas Reserve District 4.6% and in the San Francisco Reserve District 2.6%.

Week Ended Aug. 4—		SUMMARY OF BANK CLEARINGS		1956		1955	
Federal Reserve Districts		Inc. or	Dec. %	1956	1955	Inc. or	Dec. %
1st Boston	12 cities	\$3,688,070	\$3,570,054	+13.3	746,337,353	658,439,248	+13.3
2nd New York	10 "	10,942,391,627	10,230,605,994	+7.0	11,918,201,147	9,128,550,674	+13.3
3rd Philadelphia	11 "	1,233,964,511	1,153,546,161	+12.2	1,111,809,022	1,029,797,675	+12.2
4th Cleveland	7 "	1,330,924,830	1,222,940,791	+8.8	1,066,365,414	1,042,530,655	+8.8
5th Richmond	6 "	681,412,952	643,256,286	+5.9	574,710,204	568,051,887	+5.9
6th Atlanta	10 "	1,116,323,776	994,160,662	+12.3	861,473,410	879,481,900	+12.3
7th Chicago	17 "	1,435,727,651	1,366,163,023	+5.1	1,225,045,434	1,157,566,524	+5.1
8th St. Louis	4 "	652,442,798	610,744,057	+8.0	552,311,771	556,405,780	+8.0
9th Minneapolis	7 "	532,526,572	528,180,318	+0.8	482,626,137	449,831,203	+0.8
10th Kansas City	9 "	613,801,801	599,547,138	+2.4	576,571,737	532,598,739	+2.4
11th Dallas	6 "	483,973,666	462,810,095	+4.6	399,363,642	359,878,261	+4.6
12th San Francisco	10 "	1,185,867,305	1,155,290,186	+2.6	1,010,030,043	984,381,764	+2.6
Total	109 cities	21,103,045,559	19,702,814,765	+7.1	20,545,065,314	17,347,514,316	+7.1
Outside New York City		10,571,378,377	9,886,127,637	+6.9	8,979,231,261	8,566,143,662	+6.9

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for July and the seven months of 1956 and 1955 follow:

Description	Month of July—		Seven Months—	
	1956	1955	1956	1955
Number of shares...	45,712,805	48,459,198	344,210,492	408,147,354
Stocks—				
Railroad & Misc.	\$68,089,500	\$71,586,500	\$574,008,900	\$541,202,500
Internat'l Bank		62,000	101,000	398,000
Foreign gov't	5,036,000	7,535,100	33,404,500	56,735,500
U. S. Government			215,000	8,000
Total bonds	\$73,125,500	\$79,183,600	\$607,729,400	\$598,344,000

The volume of transactions in share properties on the New York Stock Exchange for the seven months of 1953 to 1956 is indicated in the following:

Month—	Number of shares			
	1956	1955	1954	1953
January	47,197,100	74,645,958	33,374,561	34,086,902
February	46,400,622	60,815,145	33,294,760	30,209,260
March	60,362,702	66,864,624	44,132,383	42,472,257
1st Quarter	153,960,424	202,325,727	110,801,704	106,768,419
April	54,106,201	53,787,684	43,867,215	34,370,236
May	53,229,849	45,427,055	41,912,744	25,766,988
June	37,201,113	58,147,690	42,224,938	26,075,090
2nd Quarter	144,537,263	157,362,429	128,004,897	86,212,314
6 months	298,497,687	359,688,156	238,806,601	192,980,733
July	45,712,805	48,459,198	51,853,897	22,233,978

The course of bank clearings for leading cities for the month of July and the seven months ended with July in each of the last four years is shown below:

000,000	BANK CLEARINGS FOR LEADING CITIES IN JULY			
	Month of July		Jan. 1 to July 31	
omitted	1956	1955	1954	1953
New York	46,341	41,016	44,206	39,929
Philadelphia	3,407	4,781	4,691	4,774
Chicago	5,113	4,191	3,941	4,088
Detroit	3,191	2,870	2,517	2,795
Boston	2,912	2,488	2,499	2,525
San Fran.	2,896	2,532	2,317	2,259
Cleveland	2,540	2,179	1,963	1,268
Dallas	1,917	1,747	1,677	1,592
Pittsburgh	1,944	1,744	1,570	1,691
Kan. City	1,838	1,716	1,654	1,620
St. Louis	1,628	1,479	1,486	1,528
Minneapolis	1,647	1,492	1,406	1,381
Houston	1,744	1,548	1,425	1,332
Atlanta	1,621	1,464	1,329	1,374
Baltimore	1,540	1,361	1,276	1,375
Cincinnati	1,259	1,098	1,032	1,095
Richmond	828	743	703	742
Louisville	842	740	672	727
New Orleans	835	762	711	693
Seattle	899	769	685	615
Jacksonville	843	787	723	740
Portland	749	708	688	619
Birmingham	655	604	654	656
Omaha	808	656	616	604
Denver	630	556	519	569
St. Paul	521	472	439	453
Memphis	598	531	502	529
Buffalo	590	521	499	458
Washington	576	498	457	365
Milwaukee	542	473	423	409
Nashville	94,317	83,277	83,969	80,434
Total 31 cities	8,087	7,221	6,552	6,583
Other cities				
Total all	102,404	90,498	90,521	87,017

We also furnish today, a summary of the clearings for the month of July. For that month there was an increase for the entire body of clearing houses of 13.2%, the 1956 aggregate of clearings having been \$102,404,999,625 and the 1955 aggregate \$90,498,465,484. In the New York Reserve District the totals record an increase of 13.1%, in the Boston Reserve District of 7.4% and in the Philadelphia Reserve District of 12.8%. In the Cleveland Re-

serve District the totals register a gain of 14.0%, in the Richmond Reserve District of 12.5% and in the Atlanta Reserve District of 12.0%. The Chicago Reserve District has to its credit an improvement of 15.5%, in the St. Louis and Minneapolis Reserve Districts 11.1%. In the Kansas City Reserve District the totals are larger by 10.9%, in the Dallas Reserve District by 11.5% and in the San Francisco Reserve District by 12.4%.

Federal Reserve Districts	Month of July—		Inc. or Dec. %	1954		1953	
	1956	1955		1954	1953		
1st Boston	3,585,754,623	3,054,098,289	+7.4	3,028,956,069	3,101,582,619		
2nd New York	48,367,753,697	42,755,678,337	+13.1	45,861,434,701	41,613,997,139		
3rd Philadelphia	5,765,853,758	5,101,426,326	+12.5	4,981,160,336	5,070,602,078		
4th Cleveland	6,502,322,595	5,704,691,565	+14.0	5,182,252,470	5,596,860,815		
5th Richmond	3,173,537,190	2,821,084,361	+12.5	2,653,705,507	2,759,970,400		
6th Atlanta	5,133,767,619	4,582,964,703	+12.0	4,180,003,669	4,070,101,637		
7th Chicago	10,269,411,362	8,889,497,158	+15.5	8,089,541,882	8,418,796,863		
8th St. Louis	3,028,448,117	2,725,884,074	+11.1	2,630,221,509	2,739,183,893		
9th Minneapolis	2,557,917,258	2,302,456,380	+11.1	2,165,781,539	2,179,355,589		
10th Kansas City	3,929,807,616	3,544,319,896	+10.9	3,434,498,812	3,392,618,937		
11th Dallas	4,276,831,451	3,834,600,755	+11.5	3,586,322,491	3,405,320,999		
12th San Francisco	5,823,694,339	5,181,763,638	+12.4	4,727,703,870	4,669,307,906		
Total	102,404,999,625	90,498,465,484	+13.2	90,521,586,583	87,017,698,869		
Outside New York City	56,063,526,295	49,481,680,350	+13.3	46,315,014,956	47,087,998,082		

We append another table showing clearings by Federal Reserve Districts in the seven months for four years:

Federal Reserve Districts	Seven Months 1956		Inc. or Dec. %	Seven Months 1955		Inc. or Dec. %
	1956	1955		1954	1953	
1st Boston	24,843,474,558	22,701,300,409	+9.4	21,419,868,251	21,341,639,896	
2nd New York	339,061,670,270	320,755,762,047	+5.7	320,231,873,683	284,352,814,090	
3rd Philadelphia	39,870,790,770	36,968,031,240	+7.9	34,878,248,507	34,686,211,636	
4th Cleveland	44,121,995,718	38,929,565,656	+13.3	35,899,932,012	37,185,057,227	
5th Richmond	21,701,650,170	20,144,175,914	+7.7	18,445,609,493	18,566,656,543	
6th Atlanta	36,443,332,759	32,869,511,769	+10.9	29,203,811,389	28,909,672,530	
7th Chicago	69,186,061,636	62,981,361,681	+9.9	57,037,945,244	58,112,379,501	
8th St. Louis	20,969,011,068	19,580,126,856	+7.1	18,493,639,910	18,310,119,688	
9th Minneapolis	17,112,364,331	15,841,470,262	+8.0	14,888,116,341	14,206,329,990	
10th Kansas City	25,876,264,245	24,632,743,192	+5.1	23,089,686,584	22,869,625,405	
11th Dallas	29,318,252,047	27,080,242,898	+8.3	24,515,211,807	23,630,967,849	
12th San Francisco	38,954,385,206	35,996,383,421	+8.2	31,706,215,727	32,068,471,412	
Total	707,449,252,787	658,470,675,345	+7.4	629,446,157,948	594,239,946,257	
Outside New York City	381,698,291,358	350,084,323,011	+9.0	320,613,163,273	321,061,792,715	

The following compilation covers the clearings by months since January 1, 1956 and 1955:

MONTHLY CLEARINGS	Clearings, Total All		Inc. or Dec. %	Clearings Outside New York—		Inc. or Dec. %
	1956	1955		1956	1955	
January	104,334,574,913	94,726,172,029	+10.1	56,545,239,056	49,721,888,567	+13.7
February	89,736,286,822	86,970,664,521	+3.2	50,186,675,412	44,324,821,156	+13.2
March	103,359,770,457	102,521,259,711	+0.8	54,193,223,044	53,118,422,119	+2.0
Total 1st Quarter	297,430,632,192	284,218,096,261	+4.7	160,925,137,872	147,165,131,842	+9.4
April	98,634,702,582	90,678,142,210	+8.8	53,601,493,690	49,005,501,307	+9.4
May	104,934,741,532	93,373,093,417	+12.4	56,050,434,126	51,274,064,648	+9.3
June	104,044,176,856	93,702,877,973	+4.4	55,057,699,375	53,157,944,864	+3.6
Total 2nd Quarter	307,613,620,970	283,754,113,600	+8.4	164,709,627,191	153,437,510,819	+7.3
Total 6 months	605,044,253,162	567,972,209,86				

Clearings at—	Month of July			Jan. 1 to July 31			1956			1955			Week Ended Aug. 4		
	1956 \$	1955 \$	Inc. or Dec. %	1956 \$	1955 \$	Inc. or Dec. %	1956 \$	1955 \$	Inc. or Dec. %	1956 \$	1955 \$	Inc. or Dec. %	1956 \$	1955 \$	Inc. or Dec. %
Second Federal Reserve District—New York—															
New York—Albany	316,747,224	195,159,424	+62.3	1,525,759,120	1,349,183,095	+13.1	21,989,522	25,859,271	-15.0	28,610,548	20,214,458		20,214,458	20,214,458	
Binghamton	(a)	17,396,187		(a)	128,730,656		(a)	4,578,919		4,964,530	5,496,455		4,964,530	5,496,455	
Buffalo	598,302,412	531,310,114	+12.6	4,121,599,081	3,826,051,467	+7.7	130,925,655	135,119,825	-3.1	104,118,166	116,516,568		104,118,166	116,516,568	
Elmira	12,233,238	11,530,384	+6.1	90,480,536	82,376,432	+9.8	2,741,157	2,685,306	+2.1	2,586,245	2,603,348		2,586,245	2,603,348	
Jamestown	13,909,745	11,515,458	+20.8	95,888,608	80,493,750	+19.1	2,885,300	2,570,892	+12.2	2,153,457	2,155,972		2,153,457	2,155,972	
New York	46,341,473,330	41,016,785,134	+13.0	325,750,961,429	308,386,352,334	+5.6	10,531,667,182	9,816,687,128	+7.3	11,565,834,053	8,781,370,654		11,565,834,053	8,781,370,654	
Rochester	167,746,947	150,358,479	+11.6	1,170,806,005	1,030,390,927	+13.6	41,600,924	38,124,177	+9.1	33,619,529	30,639,306		33,619,529	30,639,306	
Syracuse	104,446,975	89,957,231	+16.1	690,799,971	611,811,535	+12.9	23,134,331	21,626,957	+7.0	19,433,377	19,257,224		19,433,377	19,257,224	
Utica	23,372,037	19,926,802	+17.3	151,769,092	131,359,462	+15.5									
Connecticut—Stamford	118,664,962	105,323,194	+12.7	811,905,313	753,559,004	+7.7	35,100,640	35,968,224	-2.4	25,971,200	27,218,843		25,971,200	27,218,843	
New Jersey—Newark	325,647,231	289,834,106	+12.4	2,190,530,687	2,081,756,292	+5.2	77,914,257	75,268,351	+3.5	68,066,189	63,557,825		68,066,189	63,557,825	
Northern New Jersey	345,209,596	316,581,824	+9.0	2,451,170,437	2,293,696,993	+6.9	74,432,659	72,116,944	+3.2	62,843,853	59,520,021		62,843,853	59,520,021	
Total (11 cities)	48,367,753,697	42,755,678,337	+13.1	339,051,670,279	320,755,762,047	+5.7	10,942,391,627	10,230,605,994	+7.0	11,918,201,147	9,128,550,674		11,918,201,147	9,128,550,674	
Third Federal Reserve District—Philadelphia—															
Pennsylvania—Alltoona	7,807,170	8,688,308	-10.1	55,070,440	53,709,228	+2.5	1,630,356	1,485,223	+9.8	1,569,126	1,497,247		1,569,126	1,497,247	
Bethlehem	7,294,049	7,216,972	+1.1	58,869,002	51,217,271	+14.9	1,462,985	1,847,320	-20.8	1,922,095	1,672,404		1,922,095	1,672,404	
Chester	8,147,652	9,047,422	-9.9	56,387,003	57,637,430	-2.2	1,729,245	1,970,189	-7.5	1,871,398	1,886,802		1,871,398	1,886,802	
Harrisburg	36,432,833	35,336,961	+3.1	261,228,858	246,921,128	+5.8									
Lancaster	19,558,956	21,868,930	-10.6	135,342,253	155,779,818	-13.1	4,325,958	5,580,931	-22.5	4,702,197	4,664,957		4,702,197	4,664,957	
Lebanon	6,411,329	5,492,857	+16.7	43,079,588	37,165,661	+15.9									
Philadelphia	5,407,000,000	4,791,000,000	+12.9	37,491,000,000	34,786,000,000	+7.8	1,221,000,000	1,089,000,000	+12.1	1,055,000,000	971,000,000		1,055,000,000	971,000,000	
Reading	18,925,230	16,206,930	+16.8	126,509,463	118,140,727	+7.1	4,162,691	4,547,453	-8.5	3,393,844	3,134,581		3,393,844	3,134,581	
Scranton	30,681,298	28,393,118	+8.1	212,154,465	200,082,660	+6.0	6,261,370	6,735,086	-7.0	5,462,316	6,731,146		5,462,316	6,731,146	
Pottsville	17,039,706	16,421,157	+3.8	112,860,251	110,016,551	+2.6	3,990,199	3,932,563	+1.5	3,234,325	3,406,209		3,234,325	3,406,209	
York	32,942,234	33,953,632	-3.0	222,485,941	221,402,527	+0.5	6,745,975	7,488,399	-9.9	7,264,608	7,418,095		7,264,608	7,418,095	
Du Bois	1,770,988	1,599,562	+10.7	10,692,425	9,113,704	+17.3									
Hazleton	6,485,711	5,828,311	+11.3	42,964,904	42,912,750	+0.1									
Delaware—Wilmington	72,595,761	62,907,295	+15.4	532,147,373	457,051,598	+16.4	19,733,230	18,055,697	+9.3	15,743,973	14,040,463		15,743,973	14,040,463	
New Jersey—Trenton	82,760,841	57,462,872	+44.0	509,998,804	410,880,187	+2.6	22,922,502	13,002,650	+76.3	11,645,140	14,345,771		11,645,140	14,345,771	
Total (15 cities)	5,755,853,758	5,101,426,328	+12.8	39,870,790,770	36,958,031,240	+7.9	1,293,964,511	1,153,546,161	+12.2	1,111,803,022	1,029,797,675		1,111,803,022	1,029,797,675	
Fourth Federal Reserve District—Cleveland—															
Ohio—Canton	55,621,090	50,219,778	+10.8	363,292,905	319,370,498	+13.8	10,022,754	10,029,269	-0.1	8,443,405	7,928,250		8,443,405	7,928,250	
Cincinnati	1,259,538,989	1,098,282,117	+14.7	8,438,667,396	7,688,787,935	+9.8	267,970,912	255,327,769	+5.0	220,855,817	205,745,936		220,855,817	205,745,936	
Cleveland	2,540,564,602	2,179,586,719	+16.6	16,888,651,514	14,651,228,508	+15.3	547,517,224	493,755,844	+10.9	413,112,985	408,728,824		413,112,985	408,728,824	
Columbus	244,032,500	216,640,300	+12.6	1,624,057,000	1,477,740,900	+9.9	53,023,500	51,568,700	+2.8	52,320,000	48,118,500		52,320,000	48,118,500	
Hamilton	14,703,524	12,143,257	+21.1	110,463,014	87,311,117	+26.5									
Lorain	8,887,168	7,197,328	+23.5	53,362,451	44,479,554	+20.0									
Mansfield	61,147,490	53,659,512	+14.0	358,045,983	339,174,616	+5.6	5,166,245	9,919,723	-47.9	5,615,576	8,987,448		5,615,576	8,987,448	
Youngstown	59,654,469	53,823,054	+10.8	414,682,226	369,904,624	+12.1	13,204,095	11,531,781	+14.5	9,459,596	11,067,196		9,459,596	11,067,196	
Newark	41,203,545	38,448,901	+7.2	281,630,647	234,400,432	+20.1									
Toledo	158,511,571	140,048,975	+11.0	1,085,970,604	985,217,551	+10.2									
Pennsylvania—Beaver County	4,307,383	2,986,078	+44.3	31,414,197	29,680,478	+5.8									
Greensburg	3,307,383	2,986,078	+10.8	20,998,697	19,688,694	+6.7									
Pittsburgh	1,944,382,320	1,744,800,873	+11.4	13,699,845,498	11,960,072,170	+14.5	434,020,100	390,807,705	+11.1	356,778,035	351,959,501		356,778,035	351,959,501	
Erie	40,786,998	38,666,153	+5.5	262,463,927	245,241,084	+7.0									
Oil City	24,770,196	21,374,223	+15.9	172,909,680	160,970,630	+7.4									
Kentucky—Lexington	24,693,846	24,011,715	+2.8	186,017,275	199,886,383	-6.9									
West Virginia—Wheeling	19,065,838	17,974,095	+6.1	129,522,704	116,410,482	+11.3									
Total (17 cities)	6,502,222,595	5,704,691,565	+14.0	44,121,995,718	38,929,565,656	+13.3	1,330,924,830	1,222,940,791	+8.8	1,066,585,414	1,042,530,655		1,066,585,414	1,042,530,655	
Fifth Federal Reserve District—Richmond—															
West Virginia—Huntington	20,566,614	17,583,643	+17.0	130,777,178	121,403,653	+7.7	4,740,809	3,897,057	+21.7	3,522,356	3,768,748		3,522,356	3,768,748	
Virginia—Norfolk	98,777,000	88,654,000	+11.4	644,723,000	606,343,000	+6.3	21,811,309	20,827,500	+4.7	17,205,000	16,490,000		17,205,000	16,490,000	
Richmond	828,792,875	743,085,193	+11.5	5,649,255,528	5,285,489,939	+6.9	181,179,697	164,618,161	+10.1	156,623,782	153,595,250		156,623,782	153,595,250	
South Carolina—Charleston	31,905,731	28,214,452	+13.1	235,225,523	197,977,273	+18.8	7,260,321	6,633,529	+9.5	5,047,002	5,272,232		5,047,002	5,272,232	
Columbia	56,675,467	55,384,091	+2.3	412,676,947	392,230,530	+5.2									
Maryland—Baltimore	1,540,539,627	1,361,761,404	+13.1	10,674,462,930	9,788,291,796	+9.1	342,006,796	329,149,795	+3.9	281,352,473	290,937,381		281,352,473	290,937,381	
Frederick	5,847,619	4,941,702	+18.3	40,679,559	35,012,477	+16.2									
District of Columbia—Washington	590,432,257	521,459,876	+13.2	3,913,849,505	3,717,427,246	+5.3	124,414,020	118,130,744	+5.3	110,958,591	97,988,276		110,958,591	97,988,276	
Total (8 cities)	3,173,537,190	2,821,084,361	+12.5	21,701,650,170	20,144,175,914	+7.7	681,412,952	643,256,286	+5.9	574,710,204	568,051,887		574,710,204	568,051,887	
Sixth Federal Reserve District—Atlanta—															
Tennessee—Knoxville	118,187,345	125,009,834	-5.5	865,138,339	819,813,915	+5.5	27,311,459	23,526,549	+16.1	21,890,494	21,680,763		21,890,494	21,680,763	
Nashville	542,800,275	473,376,542	+14.7	3,675,880,666	3,323,996,820	+10.6	119,534,503	106,580,284	+12.2	77,758,210	90,958,073		77,758,210	90,958,073	
Georgia—Atlanta	1,621,300,000	1,464,700,000	+10.7	11,201,100,000	10,437,900,000	+7.3	366,200,000	340,700,000	+7.5	315,900,000	313,600,000		315,900,000	313,600,000	
Augusta	28,721,126	27,459,192	+4.6	204,393											

Clearings at—	Month of July 1955			Jan. 1 to July 31 1955			Week Ended Aug. 4 1955			1954	1953
	1955	Inc. or Dec. %	1954	1955	Inc. or Dec. %	1954	1955	Inc. or Dec. %			
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	42,065,681		36,919,455	284,288,208	239,102,023	+18.9	9,116,070	10,247,425	-11.0	7,917,832	6,909,155
Minneapolis	1,647,117,802	+10.4	1,492,651,343	11,126,237,203	10,270,483,195	+8.4	359,076,143	357,902,766	+0.3	326,453,480	304,454,222
Rochester	11,749,360	+3.7	11,335,521	74,142,265	65,630,087	+13.0					
St. Paul	630,677,273	+13.3	556,541,474	4,159,083,050	3,865,270,542	+7.6	135,041,407	128,099,103	+5.4	117,299,832	108,065,299
Winona	4,284,320	+1.1	4,332,271	30,799,344	10,704,433	+6.3					
Fergus Falls	1,458,170	+3.4	1,409,867	10,704,433	10,436,226	+2.6					
North Dakota—Fargo	40,903,941	+12.7	36,293,123	261,445,111	240,296,530	+8.8	8,997,126	9,022,304	-0.3	8,576,010	7,497,163
Grand Forks	5,968,000	+11.7	5,344,000	39,961,000	36,189,000	+10.4					
Minot	7,284,253	+19.3	6,105,309	46,897,193	39,627,649	+18.3					
South Dakota—Aberdeen	18,513,490	+0.4	18,894,134	128,993,367	123,611,622	+4.4	4,511,332	4,410,301	+2.3	4,097,156	3,719,159
St. Louis Falls	36,006,057	+7.8	33,396,284	222,201,084	219,818,785	+1.1					
Huron	4,071,508	+15.1	3,536,450	26,309,302	25,756,297	+2.1					
Montana—Billings	29,092,233	+18.8	25,123,357	185,373,007	169,838,255	+9.2	3,641,564	5,803,220	-37.3	5,290,107	5,212,472
Great Falls	19,642,791	+9.7	17,910,349	128,398,776	122,645,491	+4.7					
Helena	57,077,106	+12.0	50,954,344	373,226,705	372,187,254	+0.3	12,142,930	12,695,209	-4.4	12,991,720	13,373,732
Lewistown	2,005,273	+17.3	1,709,099	12,304,283	11,601,705	+6.1					
Total (16 cities)	2,557,917,258		2,302,456,380	17,112,364,331	15,841,470,262	+8.0	532,526,572	528,180,318	+0.8	482,626,137	449,831,202
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,509,902		5,142,442	30,364,759	41,495,762	-26.8	543,872	1,212,405	-55.1	946,054	823,710
Hastings	43,181,250	+7.4	40,223,001	293,968,921	279,666,895	+5.1	894,657	884,071	+1.2	1,233,262	889,631
Lincoln	655,193,042	+6.5	604,004,273	4,471,498,726	4,409,538,176	+1.4	9,602,700	9,742,212	-1.4	9,675,455	8,942,728
Omaha	3,682,001	+0.2	3,617,337	24,754,500	23,410,258	+5.7	148,749,201	142,668,729	+4.3	157,381,640	139,936,982
Kansas—Manhattan	1,838,525	+31.5	1,834,583	13,899,526	13,899,526	+15.8					
Topeka	53,914,021	+8.3	41,002,511	340,670,664	294,152,950	+5.5	10,808,145	9,931,232	+8.8	11,314,613	11,747,735
Wichita	131,507,029	+11.3	121,434,501	840,096,230	796,544,507	+17.8	26,620,578	27,266,037	-2.4	22,909,478	24,410,852
Missouri—Joplin	5,718,653	+7.2	5,136,577	39,520,708	33,551,391	+0.2	398,378,516	389,693,744	+2.2	356,854,928	326,917,737
Kansas City	1,838,808,849	+8.9	1,716,092,022	11,951,873,937	11,587,308,869	+3.1	12,376,989	12,348,266	+0.2	11,602,295	11,038,555
St. Joseph	58,798,495	+16.0	54,004,376	365,499,571	364,927,022	+8.4					
Carthage	1,374,701	+9.5	1,635,949	14,894,543	14,452,834	+7.3					
Oklahoma—Tulsa	292,042,658	+23.2	266,809,903	1,973,215,123	1,820,857,877	+11.6					
Colorado—Colorado Springs	30,602,867	+12.9	27,123,489	193,049,705	179,982,181	+8.3	5,827,143	5,800,442	+0.5	4,654,012	4,115,964
Denver	808,635,623	+11.6	656,258,932	5,324,763,377	4,772,954,944	+11.6					
Pueblo	(a)		(a)	(a)	(a)		(a)	(a)		(a)	3,774,844
Total (14 cities)	3,929,807,616		3,544,319,896	25,876,264,245	24,632,743,192	+5.1	613,801,801	599,547,138	+2.4	576,571,737	532,598,732
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	50,035,536	+7.6	46,509,949	339,534,185	323,492,033	+5.0	9,765,652	10,980,741	-11.1	9,099,685	7,709,940
Beaumont	23,766,873	+0.1	23,741,596	171,636,064	161,423,736	+6.3					
Dallas	1,917,962,100	+9.7	1,747,937,022	13,168,963,305	12,416,787,288	+6.1	402,741,311	392,651,043	+2.6	333,624,232	303,262,976
El Paso	197,257,893	+16.2	169,786,616	1,352,662,069	1,290,894,358	+4.8					
Ft. Worth	183,548,662	+20.1	152,822,368	1,161,445,415	1,064,847,991	+9.1	39,556,198	31,946,245	+23.8	32,814,717	26,119,724
Galveston	33,907,000	+14.6	29,592,000	223,287,000	207,828,000	+7.4	8,742,000	6,923,000	+26.3	5,673,000	6,405,000
Houston	1,744,099,187	+12.6	1,548,710,564	12,053,953,323	10,847,297,393	+11.1					
Fort Arthur	8,107,265	+9.6	8,967,455	57,005,534	56,388,618	+1.1					
Wichita Falls	32,290,330	+10.9	30,266,476	220,397,335	198,698,564	+20.3	6,674,837	5,800,936	+15.1	5,754,129	5,193,377
Texasarkana	9,271,794	+12.9	8,484,529	61,030,666	50,711,537	+10.1	16,493,668	14,508,130	+13.7	12,397,879	11,187,252
Louisiana—Shreveport	76,584,741	+11.5	67,812,180	508,337,151	461,873,380	+8.3	483,973,666	462,810,095	+4.6	399,363,642	359,878,269
Total (11 cities)	4,276,831,451		3,834,600,755	29,318,252,047	27,080,242,898	+8.3	1,185,867,305	1,155,290,186	+2.6	1,010,030,043	984,381,764
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	7,467,111	+10.6	8,350,210	50,674,725	54,284,941	-6.7					
Seattle	835,868,305	+9.6	762,307,888	5,629,474,044	5,358,518,173	+5.1	185,232,328	187,337,416	-1.1	169,768,671	156,325,406
Yakima	24,316,899	-0.5	24,433,616	153,866,941	169,705,290	-9.3	4,986,681	5,290,340	-5.7	5,119,396	4,832,437
Idaho—Boise	43,425,199	+14.5	37,934,204	288,479,160	263,737,314	+9.4					
Oregon—Eugene	16,403,000	+6.9	15,339,500	109,659,000	86,769,500	+26.4					
Portland	843,200,466	+7.1	787,664,870	5,610,040,260	5,189,121,457	+8.1	196,366,885	176,800,762	+11.1	144,964,596	160,914,524
Utah—Ogden	21,177,154	+19.1	17,783,573	149,134,047	133,646,506	+11.6					
Salt Lake City	378,111,922	+5.9	357,079,456	2,603,984,516	2,572,286,233	+1.2	85,328,278	87,714,835	-2.7	73,650,946	68,667,324
Arizona—Phoenix	196,348,539	+24.9	157,233,624	1,332,000,409	1,150,215,514	+15.8					
California—Bakersfield	51,094,045	+10.6	46,201,177	332,512,777	321,019,533	+3.6					
Berkeley	41,433,137	+3.3	39,674,123	288,160,654	279,985,502	+13.6	25,130,595	25,906,391	-0.7	20,605,522	20,763,376
Long Beach	137,165,141	+5.2	102,907,419	828,622,312	729,124,745	+3.0					
Modesto	28,256,419	+10.5	26,871,805	187,804,455	182,414,406	+11.2	15,936,881	16,257,167	-2.0	14,870,987	13,735,837
Pasadena	77,750,391	+34.5	70,346,557	541,568,024	487,005,895	+22.3					
Riverside	24,497,189	+14.4	18,212,699	150,093,628	122,767,912	+9.3	628,146,038	610,415,849	+2.9	545,655,464	525,836,193
San Francisco	2,896,148,987	+13.5	2,532,582,440	19,437,714,342	17,781,256,227	+15.4	25,393,110	24,691,572	+2.8	17,293,519	17,923,525
San Jose	113,762,799	+25.9	100,201,885	701,722,050	607,931,225	+14.6	7,461,955	6,875,567	+8.5	5,776,857	5,163,896
Santa Barbara	34,832,907	+7.1	27,673,851	212,418,287	185,326,149	+7.2	11,884,554	14,000,287	-15.1	12,324,085	10,219,246
Stockton	52,434,729	+12.4	48,964,731	346,455,575	323,266,899	+8.2					
Total (19 cities)	5,823,694,339		5,181,763,638	38,954,385,206	35,996,383,421	+7.4	21,103,045,559	19,702,814,765	+7.1	20,545,065,314	17,347,514,316
Grand Total (179 cities)	102,404,999,625		90,498,465,484	707,449,252,787	658,470,675,345	+9.0	10,571,378,377	9,886,127,637	+6.9	8,979,231,261	8,566,143,662
Outside New York	56,063,526,295		49,481,680,350	381,698,291,358	350,084,323,011						

*Estimated. (a) Clearings operations discontinued.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 AUGUST 3, 1956 TO AUGUST 9, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Aug. 3	Monday Aug. 6	Tuesday Aug. 7	Wednesday Aug. 8	Thursday Aug. 9	
Argentina, peso—						
Official	0.555555*	0.555555*	0.555555*	0.555555*	0.555555*	
Free	0.323110*	0.327275*	0.339292*	0.329266*	0.325289*	
Australia, pound	2.217131	2.217463	2.217629	2.218127	2.217546	
Austria, schilling	0.385802*	0.385802*	0.385802*	0.385802*	0.385802*	
Belgium, franc	0.200550	0.200593	0.200625	0.200544	0.200562	
British Malaysia, Malayan dollar	32.3666	32.3600	32.3600	32.3766	32.3633	
Canada, dollar	1.016312	1.016562	1.017421	1.017812	1.017812	
Ceylon, rupee	2.08666	2.08633	2.08633	2.08633	2.08633	
Finland, marka	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*	
France (Metropolitan), franc	0.0285562					

A summary of assets and liabilities of reporting member banks follows:

Table with columns for Assets and Liabilities, and sub-columns for Aug. 1, 1956, July 25, 1956, Aug. 3, 1956, and Increase (+) or Decrease (-) Since.

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

Statement of Condition of the Twelve Federal Reserve Banks Combined

Table with columns for Assets and Liabilities, and sub-columns for Aug. 8, 1956, Aug. 1, 1956, Aug. 10, 1956, and Increase (+) or Decrease (-) Since.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions.

TENDERS SOUGHT

Table with columns for Company and Issue, Date, and Page.

PARTIAL REDEMPTIONS

Table with columns for Company and Issue, Date, and Page.

Table with columns for Company and Issue, Date, and Page.

* Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Table with columns for Name of Company, Per Share, When Payable, and Holders of Rec.

Table with columns for Name of Company, Per Share, When Payable, and Holders of Rec.

Name of Company	Per Share	When Payable	Holders of Rec.
Wrigley (Wm.) Jr., Co.	25c	9-1	8-20
Monthly	50c	9-1	8-20
Extra	25c	10-1	9-20
Monthly	25c	11-1	10-19
Wurdlitzer (Rudolph) Co. (quar.)	20c	9-1	8-15
Wyandotte Chemicals	25c	9-10	8-24
Wyandotte Worsted Co.	10c	8-31	8-15
Wytext Oil Corp., class A (s-a)	30c	8-15	7-31
Class B (s-a)	30c	8-15	7-31
Yale & Towne Mfg. (quar.)	37 1/2c	10-1	9-7
Yellow Cab Co., common	20c	8-31	8-10
Yellowknife Bear Mines (Interim)	13c	9-17	8-17
Youngstown Sheet & Tube Co. (quar.)	\$1	9-15	8-17
Yuba Consol. Gold Fields, Inc.	15c	8-15	7-20

*Transfer books not closed for this dividend.
 †Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 § Less British income tax.
 ¶ Less Jamaica income tax.
 ⌘ Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 10)

Pennsylvania RR.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$85,823,220	\$80,654,821	\$72,427,082	\$90,375,657
Net from railway	15,397,764	15,479,627	12,459,472	17,763,665
Net ry. oper. income	6,343,881	7,399,642	5,459,539	7,494,009
From Jan. 1—				
Gross from railway	499,640,215	446,780,309	423,788,240	522,411,742
Net from railway	89,891,664	82,987,678	61,336,485	93,493,753
Net ry. oper. income	36,284,540	37,986,408	17,073,915	42,690,362

—V. 184, p. 524.

Pennsylvania Reading Seashore Lines—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$822,806	\$837,763	\$887,314	\$907,358
Net from railway	44,611	22,607	73,165	73,970
Net ry. oper. income	292,748	239,643	192,791	296,740
From Jan. 1—				
Gross from railway	4,603,011	4,305,958	4,391,062	4,577,901
Net from railway	594,379	602,728	498,877	828,265
Net ry. oper. income	2,005,356	1,827,459	2,064,569	2,242,748

*Deficit.—V. 184, 155.

Petroleum & Trading Corp.—Asset Values Up—

For the six months ended June 30, 1956, income from dividends, interest and discount earned amounted to \$69,509. After deducting expenses and taxes of \$16,604, there was a balance or ordinary income of \$52,905. Gross profit from sales of securities during the period amounted to \$87,738; after deducting Federal income taxes applicable thereto amounting to \$20,500, there was a net balance of \$67,238 realized on sales of securities.

Based on market quotations of securities held, the net asset value of the class A stock and of the class B stock outstanding as of June 30, 1956, was equivalent to \$53.71 and \$77.96 per share, respectively, after payment of dividends of 50 cents per share on the class A stock during the period. This compared with net asset value of the class A stock of \$49.04 per share and of the class B stock of \$62.74 per share at Dec. 31, 1955. If the unrealized appreciation in securities had been realized, after allowing for Federal and State income taxes and other expenses amounting to approximately \$600,000, the net asset value as of June 30, 1956, would have been equivalent to approximately \$48.18 per share of class A stock and \$62.96 per share of class B stock.

The corporation intends to purchase its own class A stock from time to time whenever it deems such purchases advisable.—V. 179, p. 520.

Piasecki Aircraft Corp.—Lillis Elected to Board—

Donald C. Lillis, partner in the investment firm of Bear, Stearns & Co. and Chairman of the Board of National Can Co., has been elected a director.—V. 184, p. 430.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. June 30—	1956—Month—	1955—	1956—6 Mos.—	1955—
Railway oper. revenue	\$4,029,075	\$3,621,775	\$22,763,778	\$20,165,060
Railway oper. expenses	3,046,207	2,668,625	18,055,358	15,649,053
Net rev. fr. ry. oper.	\$982,868	\$953,150	\$4,708,420	\$4,536,007
Net ry. oper. income	893,120	1,075,311	5,764,907	6,315,403

—V. 184, p. 9.

Pittsburgh & West Virginia Ry.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$818,492	\$696,127	\$596,806	\$801,759
Net from railway	216,763	166,892	90,578	181,692
Net ry. oper. income	114,849	100,040	58,486	118,367
From Jan. 1—				
Gross from railway	4,749,308	3,999,757	3,618,342	4,653,985
Net from railway	1,269,107	994,505	720,376	1,179,217
Net ry. oper. income	689,254	598,372	515,792	747,289

—V. 184, p. 9.

Public Service Electric & Gas Co.—Definitive Bonds—

Definitive 3 1/4% debenture bonds, due Oct. 1, 1975, are available for delivery in exchange for temporary debentures at the Chase Manhattan Bank, 43 Exchange Place, New York, N. Y.—V. 183, p. 1971.

Purex Corp., Ltd. (Calif.)—Stock Offered—Glenn, Forgan & Co. and Blyth & Co., Inc., on Aug. 9 offered publicly 130,000 shares of common stock (par \$1) at \$20 per share. This offering was oversubscribed.

PROCEEDS—The shares offered are being sold by The Cudahy Packing Co., which acquired the shares in May, 1955 when Purex purchased Cudahy's Old Dutch Cleanser division. They constitute Cudahy's entire holdings of Purex common stock.

BUSINESS—Corporation makes a line of household products including "Purex" bleach, "Beads-O-Bleach," "Old Dutch Cleanser" and "Trend" and "News," detergents. Subsidiaries make "Sweetheart" and "Protex" soaps and "Blu-White," a bluing. In addition to the acquisition of Old Dutch, Purex acquired the Manhattan Soap Co. last month.

EARNINGS—For the 11 months ended May 31, 1956, net sales of Purex were \$31,821,135 compared to sales of \$22,116,073 in the similar period of 1955. Net income in the 1956 period was \$918,508 compared to \$671,442 in the 11 months of 1955.

DIVIDENDS—The company has paid a dividend on its common stock in each year since 1936. In the fiscal year ended June 30, 1956, dividends paid aggregated 80 cents per share.

CAPITALIZATION—Capitalization of Purex Corp. on July 31, 1956 consisted of: \$3,000,000 of 4 1/4% notes, \$3,000,000 of 5% notes, and 767,499 shares of \$1 par value common stock.—V. 183, p. 2540.

Radio Control Corp., Denver, Colo.—Files With SEC—

The corporation on July 27 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at \$5

per share, without underwriting. The proceeds are to be used for cost of sales, technical expense and working capital.

Radio Corp. of America (& Domestic Subs.)—Earnings

Period End. June 30—	1956—3 Mos.—	1955—	1956—6 Mos.—	1955—
Products & services sold	251,640,000	232,205,000	526,488,000	488,510,000
Operating costs	237,692,000	212,939,000	487,145,000	444,159,000
Federal taxes on income	6,638,000	9,773,000	19,306,000	22,290,000
Net profit	7,310,000	9,493,000	20,037,000	22,061,000
Earns. per com. share	\$0.47	\$0.62	\$1.32	\$1.46

—V. 184, p. 430.

Rail to Water, Inc., Chicago, Ill.—Bonds Placed Privately—The corporation has placed privately, through Reynolds & Co., an issue of \$3,300,000 first mortgage bonds, it was announced on Aug. 9.

The proceeds will be used to rebuild a coal loading unit on the Calumet River at Chicago, and to build a second loading unit which will increase the company's handling capacity from 4,000,000 to 8,000,000 tons annually. The loading units transfer coal direct from railroad cars to boats on the lake.

Rand McNally & Co., Skokie, Ill.—Files With SEC—

The company on July 27 filed a letter of notification with the SEC covering not to exceed 1,999 shares of common stock (par \$10) to be offered to shareholders at \$22 per share on the basis of one new share for each 12 1/2 shares held. There will be no underwriting. The proceeds are to be used for working capital.—V. 182, p. 217.

Rayette, Inc., St. Paul, Minn.—Files With SEC—

The corporation on July 27 filed a letter of notification with the SEC covering 41,375 shares of common stock (par \$2) to be offered at \$7.25 per share, through Paine, Webber, Jackson & Curtis, Minneapolis, Minn. The proceeds are to be used to reduce existing bank loans and for additional working capital and expansion.—V. 180, p. 538.

Reading Co.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$10,989,049	\$9,809,311	\$8,562,874	\$11,185,472
Net from railway	2,442,716	2,226,219	1,653,097	2,327,570
Net ry. oper. income	1,211,230	1,165,653	1,106,882	1,485,396
From Jan. 1—				
Gross from railway	69,563,998	57,453,593	54,913,457	67,013,048
Net from railway	16,979,708	13,367,021	11,832,002	15,524,167
Net ry. oper. income	7,575,962	7,115,166	6,679,438	8,424,718

—V. 184, p. 9.

Reichhold Chemicals, Inc.—Sales Up—Earnings Off—

Six Months Ended June 30—	1956	1955
Sales	\$29,527,508	\$26,503,825
Profit before taxes	1,976,079	2,085,682
Net profit after taxes	1,022,112	1,079,127
Earnings per share	\$0.98	\$1.04

*Includes \$150,000 or 15 cents per share, non-recurring income from subsidiary companies.—V. 183, p. 2422.

Republic Steel Corp.—Proposed Expansion—

An \$8,000,000 expansion of titanium melting, preparation, forging and laboratory facilities at this corporation's plants in Canton and Massillon, Ohio, was announced on Aug. 9 by C. M. Waite, President. The program will increase Republic's input output of titanium and titanium alloys to approximately 12,000,000 pounds a year. Products available will be bars, wire, forging billets, plates, sheets and strip.

Initial phase of the program already is in progress and is expected to be completed this autumn. The entire program is scheduled to be completed in the autumn of 1957. It is covered in large part by a certificate of necessity granted to Republic by the Office of Defense Mobilization permitting accelerated depreciation of the new facilities.

When completed the new facilities are expected to provide employment for approximately 400 persons.—V. 184, p. 9.

Resort Airlines, Inc. (N. C.)—Recapitalization Voted—

The stockholders on Aug. 7 overwhelmingly approved by a majority in excess of 90%, the recapitalization plan whereby the number of shares of common stock outstanding are reduced to 3,922,583 from 19,612,913 by a reverse-split of one new share for each five old shares, was announced by Clinton Davidson, Jr., Chairman and Treasurer.

Stockholders were also informed by Mr. Davidson that the net profit in the first six months of 1956 was \$533,368, equal to 13 cents per share on the new stock. Since the net profit for the month of June was \$107,413 and since more airplanes are being operated in the second half of the year than in the month of June, it is anticipated that the net profit for the second half of 1956 will be larger than the profit in the first half.

Clinton Davidson, Jr., Chairman and Treasurer, stated that "Resort Airlines has a favorable chance of receiving a Certificate in the New York-Florida case to fly during the peak Miami travel months of December through April without limit, and only on week-ends and holidays during the low traffic months between New York and Miami, even though Northeast Airlines may receive the Certificate for year-round unlimited operations for the following reasons. Resort Airlines already carries four times as much traffic as Northeast Airlines. Resort has operated air cruises to the Caribbean via the New York-Miami route for five years, whereas Northeast has had no experience on this route. Resort operates four-engine airplanes in contrast to Northeast's two-engine airplanes. Resort has on order, Lockheed 1049H Super Constellations, which are larger than the DC-6 B's ordered by Northeast, and the Constellations can be readily converted to carry military cargo for the Air Force during the summer months."

Mr. Davidson believes the C.A.B. may award Resort this special type of Certificate in the interest of national defense because Resort Airlines is the only applicant for a New York-Miami Certificate which plans to use airplanes easily convertible to military cargo and to train crews and operating personnel in the operation of military flights during a large part of the year. The large Super Constellations which Resort Airlines will be able to acquire if it gets this special Certificate, will provide a reserve fleet of large modern airplanes most suitable for logistic air support in the event of war, Mr. Davidson added.—V. 184, p. 524.

Reynolds Metals Co.—New Product Line—

This company and The E. F. Mauseman Co. (manufacturer of movable interior walls) have teamed up to introduce an entirely new line of light-weight aluminum movable partitions for office, factory and institutional interiors.

This was jointly announced on Aug. 2 by William G. Reynolds, Vice-President of Reynolds Metals, and Fred M. Hauserman, President of the Hauserman company.

The new lightweight, aluminum movable walls are currently in the advanced design stage, and are expected to be in production early next year.

The Hauserman sales organization, with over 1,000 factory-trained erectors and 100 sales engineers working out of 30 branch offices, strategically located across the U. S., assumes lifetime responsibility for its installations. This concept, Mr. Hauserman indicated, will carry over into the marketing of the new lightweight, aluminum product line. Supplementing the work of the Hauserman sales force, Reynolds architectural representatives will help to introduce the product to architects across the country.—V. 184, p. 156.

Richmond, Fredericksburg & Potomac RR.—Earnings

June—	1956	1955	1954	1953
Gross from railway	\$2,301,449	\$2,343,009	\$2,143,880	\$2,190,421
Net from railway	869,331	908,400	628,255	591,456
Net ry. oper. income	304,843	294,884	204,025	247,603
From Jan. 1—				
Gross from railway	14,287,575	13,833,352	13,738,736	14,677,332
Net from railway	5,318,921	4,751,350	4,440,804	5,069,330
Net ry. oper. income	1,845,152	1,465,957	1,610,830	1,772,053

—V. 184, p. 9.

Ruberoid Co. (& Wholly Owned Subs.)—Earnings Off

Period End. June 30—	1956—3 Mos.—	1955—	1956—6 Mos.—	1955—
Net sales	\$19,333,850	\$23,783,325	\$37,392,118	\$40,424,149
Costs, exp. depre. & dep.	17,305,455	20,926,192	33,985,824	36,301,417
Federal taxes on income	1,016,000	1,510,000	2,130,000	2,130,000
Net income	\$1,012,395	\$1,347,133	\$1,673,294	\$1,992,732
Dividends paid	\$591,994	\$501,994	\$1,183,988	\$1,183,988
Divs. paid per share	\$0.40	\$0.40	\$0.80	\$0.80
Average No. of shares outstdg. during period	1,479,986	1,479,986	1,479,986	1,479,986
Earnings per share	\$0.68	\$0.91	\$1.13	\$1.35

—V. 182, p. 2079.

Rutland RR.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$412,935	\$404,115	\$380,494	\$394,770
Net from railway	68,676	68,680	41,602	33,833
Net ry. oper. income	22,618	23,638	*9,802	*15,444
From Jan. 1—				
Gross from railway	2,618,267	2,307,419	2,258,667	2,680,749
Net from railway	503,689	351,966	197,039	237,502
Net ry. oper. income	200,436	68,265	*111,695	*71,769

*Deficit.—V. 184, p. 222.

St. Louis-San Francisco Ry.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$11,501,739	\$10,344,366	\$9,959,441	\$11,378,928
Net from railway	3,174,471	2,340,348	2,001,396	3,263,660
Net ry. oper. income	1,715,638	1,202,269	926,979	1,433,878
From Jan. 1—				
Gross from railway	62,412,773	60,740,394	58,067,087	64,495,781
Net from railway	13,609,086	14,332,313	10,892,879	15,967,780
Net ry. oper. income	6,775,847	7,004,086	4,693,512	7,186,855

—V. 184, p. 430.

St. Louis-San Francisco & Texas Ry.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$536,466	\$402,261	\$542,605	\$375,664
Net from railway	255,171	120,181	262,988	66,887
Net ry. oper. income	82,036	21,936	106,973	3,215
From Jan. 1—				
Gross from railway	2,443,876	2,446,266	2,350,139	2,738,095
Net from railway	822,487	775,268	746,580	958,400
Net ry. oper. income</				

Tallcorn Hotel, Marshalltown, Iowa; Madison Hotel, Norfolk, Neb.; Rome Hotel, Omaha, Neb., and Lincoln Hotel, Scottsbluff, Neb.

Ten major, Eppley properties, which Sheraton has retained and plans to operate and integrate fully into its system, are: the 1500-room William Penn (now Sheraton-Pittsburgh), Pittsburgh; the Sheraton-Seelbach, Louisville; the Sheraton-Fontenelle and the Logan, Omaha. Others are: the Sheraton-Johnson (formerly Alex Johnson), Rapid City, S. D.; Sheraton-Carpenter and Sheraton-Cataract, Sioux Falls, S. D.; Sheraton-Martin and Sheraton-Warrior, Sioux City, Iowa; Sheraton-Montrose, Cedar Rapids, Iowa.

Under terms of the Eppley transaction in May, Sheraton acquired the 22 hotels of the company founded and headed by Eugene C. Eppley, now Honorary Chairman of the Sheraton Corporation. The total sale price exceeded \$30,000,000.

Mr. Henderson said that his company had had a number of bids for the smaller Eppley hotels, but that his company had decided to sell them as a package to the Fields organization. The move will leave Sheraton with 42 leading hotels in 31 metropolitan centers from coast to coast and in Canada, with a total of 22,583 guest rooms.

The co-brokers in the transaction were Nordblom & Co., and Brenner & Lewis.—V. 183, p. 2696.

Siegler Corp.—Enters Air Conditioning Field—

The corporation has entered the central air conditioning field through its acquisition of the Kinnaire Corp., Anaheim, Calif., it was announced on Aug. 6 by John G. Brooks, President.—V. 184, p. 431.

Sierra Pacific Power Co.—Secondary Offering—A secondary offering of 9,200 shares of common stock (par \$7.50) was made on Aug. 8 by Blyth & Co., Inc., at \$23.50 per share, with a dealer's concession of 60¢ per share. This offering is being continued.—V. 184, p. 262.

Smith-Corona Inc.—Acquisition Completed—

E. L. Smith, President, on Aug. 8 announced that the acquisition of Kleinschmidt Laboratories has been completed. The exchange of stock was made after Judge Charles D. Eitel of the Appellate Division of the New York State Supreme Court denied on Aug. 3 a temporary stay sought by Meshulam Riklis and others pending an appeal from the decision of Referee T. Fergus Redmond. Smith-Corona, Inc. is proceeding with its plans to integrate the sales and service facilities of the two companies in order to undertake an aggressive program of marketing Kleinschmidt products commercially, thereby supplementing the substantial volume of government business.

Immediate listing of this stock by the New York Stock Exchange is now sought in order to consummate the purchase contract with Kleinschmidt as soon as possible.—V. 183, p. 2902.

Southern California Edison Co.—Plans Issue of Common Stock—Sale of Bonds Postponed Indefinitely—

The company filed on Aug. 7 an application with the California P. U. Commission requesting exemption from competitive bidding of a proposed sale of 500,000 shares of common stock. Because of current bond market conditions, the company decided to postpone indefinitely the proposed sale of \$40,000,000 first and refunding mortgage bonds which had been scheduled to be offered at competitive bidding on Sept. 5. The proceeds of the stock issue will be used to help finance the company's continuing construction program.—V. 184, p. 431.

Southern Pacific Co.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$48,626,449	\$51,502,756	\$47,013,666	\$50,462,687
Net from railway	9,882,990	13,374,133	11,514,861	13,388,627
Net ry. oper. income	4,079,585	5,829,744	4,537,411	4,570,170
From Jan. 1—				
Gross from railway	265,205,596	257,944,383	240,673,225	275,878,335
Net from railway	51,490,838	58,680,465	46,870,098	63,058,998
Net ry. oper. income	22,777,180	26,675,714	18,286,251	25,171,622

—V. 184, p. 263.

Southern Ry.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$22,513,688	\$22,726,831	\$19,451,407	\$22,738,706
Net from railway	6,653,518	7,786,113	4,549,200	7,289,350
Net ry. oper. income	3,205,101	3,429,791	1,939,382	3,326,431
From Jan. 1—				
Gross from railway	140,415,642	138,866,125	121,922,345	139,547,881
Net from railway	44,848,652	49,748,382	33,328,109	47,452,616
Net ry. oper. income	22,239,355	22,428,423	15,439,957	21,430,423

—V. 184, p. 367.

Southwest American Houses, Inc.—No Public Offer—

There will be no public offering of the 20,500 shares of common stock covered by letters of notification dated July 13. The net proceeds are to go to selling stockholders. They will be priced at the market (around \$2.37 1/2 per share). Aetna Securities Corp., New York, is named as the underwriter.—V. 184, p. 431.

Sperry Rand Corp.—Stock Subscriptions—Of the 2,570,846 shares of common stock recently offered for subscription by common stockholders at \$20.50 per share, 2,504,188 shares were subscribed for, and the remaining 66,658 shares were taken up and sold on July 26 at \$26 per share by the underwriters headed by Lehman Brothers and Merrill Lynch, Pierce, Fenner & Beane. See also V. 184, p. 263.

Spiegel, Inc. (& Subs.)—July Sales Higher—

Period End. July 31—	1956—Month—1955	1956—7 Mos.—1955	
Sales	\$6,206,135	\$5,138,761	\$60,739,436

—V. 184, p. 367.

Spokane International RR.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$314,130	\$318,822	\$278,931	\$318,213
Net from railway	113,773	147,824	110,040	145,587
Net ry. oper. income	43,598	64,386	64,882	74,058
From Jan. 1—				
Gross from railway	1,829,743	1,756,671	1,604,097	1,651,085
Net from railway	617,577	787,115	58,972	675,785
Net ry. oper. income	225,399	346,951	286,092	332,367

—V. 184, p. 10.

Spokane, Portland & Seattle Ry.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$2,885,423	\$3,023,335	\$2,540,270	\$2,642,026
Net from railway	918,861	1,229,000	823,789	843,447
Net ry. oper. income	606,974	713,431	461,389	499,788
From Jan. 1—				
Gross from railway	16,128,909	15,589,094	13,933,220	15,769,720
Net from railway	4,792,213	5,057,310	3,991,411	5,859,531
Net ry. oper. income	2,758,406	2,634,710	2,333,338	3,064,973

—V. 184, p. 263.

Standard Milling Co.—Earnings Lower—

Year Ended May 31—	1956	1955
Income from sales of goods and services	\$17,487,001	\$19,511,829
Profit before income taxes	699,153	650,400
*Provision for Federal and State income taxes	378,100	209,250
Net profit	\$321,053	\$441,150

*June 1, 1954 to May 31, 1955 reclassified to include State income taxes.—V. 183, p. 213.

Standard Oil Co. of California (& Subs.)—Earnings Up

Period End. June 30—	1956—3 Mos.—1955	1956—6 Mos.—1955
Gross income	379,267,813	337,474,156
Oper. exps., incl. explor.	150,752,911	132,347,822
Purchased crude oil, petroleum products and other merchandise	113,731,720	101,442,193
Deprec., deplet. & amort.	35,111,097	32,866,031
Fed. & other taxes based on income (estim.)	18,700,000	14,200,000
Int. on long term debt	415,776	406,119
Net income (est.)	60,556,309	56,212,191
*Earns. per share	\$0.96	\$0.89

*Based on 63,224,386 shares.—V. 184, p. 263.

Staten Island Rapid Transit Ry.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$250,836	\$263,829	\$240,400	\$296,350
Net from railway	12,302	26,771	1,866	38,417
Net ry. oper. income	\$2,895	\$4,096	\$5,001	\$19,465
From Jan. 1—				
Gross from railway	1,551,171	1,505,656	1,418,575	1,765,391
Net from railway	14,964	95,917	17,468	112,831
Net ry. oper. income	\$38,454	\$286,212	\$326,848	\$243,736

*Deficit.—V. 184, p. 10.

Sterchi Brothers Stores, Inc.—July Sales Rise—

Period End. July 31—	1956—Month—1955	1956—5 Mos.—1955	
Sales	\$1,543,024	\$1,482,125	\$7,718,218

—V. 184, p. 367.

Stratford Corp., New York—Stock Sold—Jay W. Kaufmann & Co., also of New York, on July 30 offered publicly 81,900 shares of common stock (par 10 cents) at \$2 per share. This offering, which was completed, constituted the balance of an offering of 100,000 shares made on July 3 through Donald & Co., New York, of which 18,100 shares were sold at the same price.

PROCEEDS—The net proceeds are to go to two selling stockholders. **BUSINESS—**The company has its principal office at 745 Fifth Avenue, New York, N. Y., and a factory at 44-50 West 28th Street, New York, N. Y. Its wholly-owned subsidiary, LaPrimadora Cigar Corp., has its principal office at 745 Fifth Ave., New York, N. Y., and a factory at 806 Turner St., Clearwater, Fla. The company was incorporated in New York on Jan. 3, 1922, as Salz Bros., Inc. On May 27, 1946, it merged its wholly-owned subsidiary, Stratford Pen Corp., which name was changed on May 31, 1946 to Stratford Pen Corp. On April 24, 1956, by certificate of amendment to its certificate of incorporation, its name was changed to STRATFORD CORP.

The company is engaged in the manufacture of electronic equipment for the U. S. Government and certain large aircraft manufacturers on both a prime and subcontract basis. The company has designed and developed a combination radio and inter-communications system, with special devices, which it manufactures and markets through leading electrical distributors. It is also engaged in the manufacture and sale of fountain pens, and of pencils, and makes and markets cigarette lighters under the trade name of STRATOLAME.

Since May 10, 1956 through its wholly-owned subsidiary, La Primadora Cigar Corp., a New York corporation, it is engaged in the manufacture and sale of LA PRIMADORA and OPTIMO cigars, which brands have been marketed by its predecessors for more than 50 years.

Authorized	Outstanding
Common stock (10c par value)	4,000,000 shs.
Preferred stock (par \$25)	40,000 shs.

*Includes 3,100 shares in treasury.—V. 183, p. 2542.

Studebaker-Packard Corp.—Leases and Sells Certain of Its Properties—Stock Option—

See Curtiss-Wright Corp. above.—V. 183, p. 1798.

Stylon Corp.—To Build New Jersey Plant—

This corporation broke ground on Aug. 6 for a \$3,000,000 ceramic tile plant at Wayne, N. J., which will boost its ceramic tile production by 43%. The Wayne plant, Stylon's fourth tile producing facility, will be the first of its kind in the New Jersey area. It will increase Stylon's annual production capacity by nine million square feet of ceramic tile, boosting total production to more than 30 million square feet. The 155,000 square foot plant will be situated on a 31-acre site off the Pompton Turnpike, 17 miles from Manhattan. Joseph Mass, President, said that on completion in mid-1957, Stylon's national headquarters will be moved from Milford, Mass. to Wayne. "The Wayne plant ground-breaking follows by just six weeks the opening of our second plant in Florence, Ala.," Mr. Mass said, "and is a major step in Stylon's long-range expansion program."—V. 183, p. 2228.

Supercrrete Ltd.—Stock Offering Completed—The public offering made on Aug. 1 of 245,000 shares of common stock at \$5.50 per share, through Straus, Blosser & McDowell and associates, was quickly oversubscribed. See details in V. 184, p. 525.

Telecomputing Corp., North Hollywood, Calif.—Files With Securities and Exchange Commission—

The corporation on July 16 filed a letter of notification with the SEC covering 13,000 shares of capital stock (par \$1) to be offered at market (estimated at \$7.62 1/2 per share), without underwriting. The proceeds are to go to a selling stockholder.—V. 183, pp. 1040 and 448.

Texas Co.—Affiliate to Expand—

A multi-million dollar expansion program to increase the output of the world's largest butadiene plant in Fort Neches, Tex., by 50% to 300,000 short tons annually, was announced on Aug. 3 William P. Gee, President of Texas-U. S. Chemical Co., which is jointly owned by The Texas Co. and United States Rubber Co. Work on the expansion has already begun, the company executive said, and some of the increased production will be realized late in 1957. Full production from the new facilities, is scheduled for fall of 1958. The Fort Neches butadiene plant was purchased from the government by Texas-U. S. Chemical Co. and Goodrich-Gulf Chemicals, Inc. in May of 1955 for approximately \$53,000,000. It had a rated production capacity of 190,000 short-tons and was the largest constructed under the government wartime synthetic rubber program. It is now operated by Neches Butane Products Co. Under private industry, it is equally owned by Texas-U. S. and Goodrich-Gulf which will both participate in the expansion program. A portion of the butadiene output will be supplied by pipeline to two adjacent synthetic rubber producing plants owned by these companies, another portion going to other rubber and chemical producers.—V. 184, p. 525.

Texas Instruments Inc.—Acquires Wm. I. Mann Co.—

This electronics and geophysics firm has acquired the 21,100 shares of stock of Wm. I. Mann Co., privately-owned optics firm, on a share-for-share basis, it was announced on Aug. 3. Located in Monrovia, Calif., the Mann company employs about 100 persons in the manufacture of precision spherical and prismatic optical components and has a yearly sales volume of nearly \$900,000. The Mann facilities complement TI's work in cylindrical optical com-

ponents, now conducted at its Instrumentation subsidiary, Houston Technical Laboratories.

Gets \$7,000,000 in New Orders—

More than \$7,000,000 worth of new business is represented in several new contracts recently received by Texas Instruments Inc. It was announced on Aug. 6. This new business is largely concentrated in the corporation's Apparatus and Semiconductor-Components divisions. J. E. Jonsson, President, announced that the principal customers are the Air Force, Navy Department and Army Signal Corps.

Military radar and indicating systems for airborne use represent the bulk of the new business acquired by the Apparatus division. The Apparatus division of Texas Instruments produces primarily military electronics equipment and is one of the nation's leading manufacturers of airborne radar.

Development of new diffused transistors are included in the Semiconductor-Components division contracts. This TI division is the country's largest producer of transistors and also manufactures a wide line of other electronic components.—V. 183, p. 2697.

Texas Mexican Ry.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$280,872	\$273,566	\$235,320	\$282,110
Net from railway	99,427	95,306	58,969	90,977
Net ry. oper. income	29,440	24,947	12,776	26,568
From Jan. 1—				
Gross from railway	1,636,561	1,582,192	1,431,507	1,752,522
Net from railway	546,899	562,331	410,159	647,184
Net ry. oper. income	144,617	168,340	109,868	219,240

—V. 184, p. 10.

Texas & New Orleans RR.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$11,425,665	\$12,323,235	\$10,432,370	\$12,056,679
Net from railway	2,477,057	3,509,106	2,235,796	3,275,675
Net ry. oper. income	764,261	895,701	459,139	1,164,705
From Jan. 1—				
Gross from railway	70,067,167	67,458,819	61,648,323	75,259,551
Net from railway	16,360,128	19,117,454	14,692,615	22,657,042
Net ry. oper. income	4,218,311	4,984,088	3,363,633	6,963,566

—V. 184, p. 10.

Texas and Pacific Ry.—Earnings—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955	
Railway oper. revenue	\$6,729,415	\$6,464,978	\$41,107,378
Railway oper. expenses	5,269,885	4,773,152	30,403,145
Net rev. fr. ry. oper.	\$1,459,530	\$1,691,826	\$10,704,233
Net ry. oper. income	792,300	795,150	5,058,287

—V. 184, p. 525.

Thermoid Co.—Registers With SEC—

This company filed a registration statement with the SEC on Aug. 3, 1956, covering Memberships in its Employees' Thrift Bonus Plan, together with 104,874 shares of common stock and 15,840 shares of preferred stock which may be acquired under the Plan.—V. 182, p. 2735.

Thew Shovel Co.—Arranges Financing—The company has completed arrangements for a \$5,000,000 loan with three Cleveland banks and a large insurance company, it was announced on Aug. 7 by C. B. Smythe, President. The loan, which is unsecured, has a 15-year term and carries interest rates of 4% and 4 1/2%.

Of the notes, \$2,000,000 have been placed with the National City Bank of Cleveland, the Union Bank of Commerce Co., Cleveland, and the Central National Bank of Cleveland. The remaining \$3,000,000 has been placed with The Prudential Insurance Co. of America.

Mr. Smythe stated that the new financing "will remove from current indebtedness money previously borrowed for building and equipment expenditures, the acquisition of the Dixie Crane Shovel Co. (formerly of Harrisburg, Pa.) and the Byers Machine Co. (Ravenna, Ohio) already reported, and for the purchase of a majority interest in the Artisan Metal Works Co., of Cleveland. It will provide also for further contemplated business expansion and equipment," he added.

Net sales for the six months ended June 30, 1956 amounted to \$25,079,000, as compared with \$16,481,000 during the corresponding period last year.

After provision for estimated Federal income taxes, net income amounted to \$1,288,000, equal to \$2.82 per share on the 455,946 shares of common stock outstanding. This compares with net income of \$568,000 or \$1.25 per share on the same number of shares in the first six months of 1955.

In reporting a 52% increase in sales, C. B. Smythe, President, stated that the outlook for the second half of 1956 continues favorable, and that sales are expected to continue at substantially the same rate as the first half of 1956.—V. 182, p. 1807.

Toledo, Peoria & Western RR.—Earnings—

June—	1956	1955	1954	1953
Gross from railway	\$687,579	\$595,485	\$533,787	\$662,339
Net from railway	278,671	212,529	175,075	261,642
Net ry. oper. income	95,493	56,902	49,327	81,097
From Jan. 1—				
Gross from railway	3,985,371	3,459,688	3,561,215	3,906,894
Net from railway	1,600,212	1,267,832	1,343,637	1,640,967
Net ry. oper. income	531,298	380,770	429,565	561,637

—V. 184, p. 10.

to the extent debentures are available for that purpose and will use any remainder of such sinking fund moneys for the redemption by lot of debentures, without premium.

BUSINESS—The corporation's business was originally carried on by a partnership organized in 1941 by its present president and an associate. On Jan. 2, 1947 the business was incorporated under the laws of New Jersey. The company's executive offices and plant are located at 472 Westfield Avenue East, Roselle Park, N. J.

The principal business of the corporation is the manufacture and sale of thermowells, which are devices used in connection with the measurement of temperatures in enclosures holding gas, liquids and other materials. To a small degree, Trinity also makes instruments and allied equipment.

Its wholly-owned subsidiary Industrol Corp. manufactures industrial dehumidifiers of compressed gases. Another subsidiary, Trincor Corp., is a sales agent for products of both Trinity and Industrol in the New York-Philadelphia-Baltimore area.

Products of the company are used primarily in the oil refining, chemical, drug, paper and other processing industries and by the communications and public utility industries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5½% term note, due 1966.....	\$100,000	\$100,000
6% subord. debentures, due 1976.....	250,000	250,000
Common stock (par \$1).....	175,000 shs.	159,215 shs.

*The 5½% term note, due in installments to Feb. 15, 1966, is held by an insurance company. It matures \$10,000 annually beginning in 1957, or, at the option of Trinity, in seven approximately equal installments beginning in 1960.—V. 184, p. 471.

Twin Coach Co.—Reports Profit for Second Quarter—

During the second quarter, the company earned \$157,776 to offset a loss of \$71,509 in the first quarter of this year. Profit for the six months was \$86,267. In the first half of 1955, the company reported a loss of \$148,531.

This year's sales to July 1 totaled \$12,374,262 as compared to \$11,289,900 last year. Net income included \$160,832 profit from the sale of one of its five Kent, Ohio, plants recently purchased by Purolator Products, Inc.

L. J. Fageol, President, predicted that company operations will be profitable during the balance of this year. He advised that Twin Coach Aircraft Division in Buffalo now has a backlog in excess of \$30,000,000 and is currently bidding on sizable new contracts. The Kent Automotive Division was recently awarded a \$900,000 order for 1,000 "Pony Express" postal trucks under a sub-contracting arrangement with Fargo Motors Division of Chrysler Corp. Assembly work on these trucks will be begun in mid-August.

Mr. Fageol also stated that deliveries on the company's new inboard and outboard marine engines are being stepped up daily. "These are expected to contribute substantially to our fourth quarter sales volume," he said. Engines are manufactured by Fageol Products Co., a wholly-owned subsidiary in Kent. The latter also recently announced a new vertically-mounted inboard marine engine application, which is reputed to combine the advantages of inboard power with outboard portability. Known as the Fageol V-I-P (vertical-inboard-power), the new unit is said to have been enthusiastically received by boat builders and operators.—V. 183, p. 2542.

Union Pacific RR.—Earnings—

	1956—Month—	1955	1956—6 Mos.—	1955
Railway oper. revenue.....	\$ 42,303,182	\$ 44,798,039	\$ 243,295,668	\$ 238,338,476
Railway oper. expenses.....	31,596,465	31,662,080	186,271,569	177,150,548
Net rev. fr. ry. oper.....	10,706,717	13,135,959	58,024,099	61,187,928
Net ry. oper. income.....	3,580,531	4,572,239	18,253,953	19,159,034

—V. 184, p. 368.

United Air Lines, Inc.—New Agreements—

Three additional foreign carriers have signed interline traffic agreements with this corporation.

They are Braathens South American and Far East Airtransport, A. S., operating only in Norway; Union of Burma Airways, serving Mandalay and other Far East points, and Cambrian Air Services, with air routes in England, Wales and France.

Under the agreements, passengers and air freight can move on a single ticket or waybill between points on United's system and points served by the foreign carriers. United now has interline agreements with 150 carriers in all parts of the world.—V. 183, p. 2013.

United Fuel Gas Co.—To Increase Facilities—

The Federal Power Commission has set Sept. 6, as the date for a hearing on an application filed by this company seeking authority to construct and operate natural gas facilities in West Virginia to serve additional gas to a direct industrial customer.

The estimated cost of the proposed construction is \$845,853 which will be financed by The Columbia Gas System, its parent.

The proposed line will have a designed capacity of 78,000,000 cubic feet per day, but only 31,000,000 cubic feet per day is contracted for initially with E. I. du Pont de Nemours & Co.—V. 180, p. 955.

United States Rubber Co.—Affiliate to Expand—

See Texas Co. above.—V. 184, p. 368.

United States Steel Corp. (& Subs.)—Earnings Rise—

	3 Mos. Ended	6 Months Ended	June 30
	June 30, '56	1956	1955
Products and services sold.....	\$ 1,168,747,055	\$ 2,269,290,135	\$ 1,968,160,985
Employment costs.....	434,973,206	870,707,179	757,834,399
Products and services bought.....	417,500,059	782,412,518	663,857,542
Wear & exhaustion of facilities.....	75,522,914	145,734,335	141,957,286
Interest and other costs on long-term debt.....	1,886,937	3,960,605	4,740,030
State, local and misc. taxes.....	32,474,443	48,925,057	42,893,768
Estimated Federal taxes on inc.....	102,000,000	209,000,000	179,000,000
Net income.....	104,389,496	208,550,441	177,877,960
Divs. declared on pfd. stock.....	6,304,919	12,609,838	12,609,838
Common dividends declared.....	34,877,370	69,686,474	53,345,319
Reinvested in business.....	63,207,207	126,254,129	111,922,803
Inc. per share for com. stock.....	\$1.83	\$3.66	\$3.10

Expenditures for additions to and replacements of facilities totaled \$74,000,000 for the second quarter of 1956. At June 30, 1956, authorized projects to be completed required a further expenditure of \$634,000,000. During the second quarter \$36,000,000 of U. S. Government securities were set aside for property expenditures, bringing the total so set aside for this purpose to \$384,000,000 at June 30, 1956.

Net current assets of the corporation and its subsidiaries at June 30, 1956, after deducting the current dividend declarations and the amount of \$384,000,000 set aside for payment of property expenditures, were \$740,108,452, compared with \$683,034,301 at June 30, 1955.

Long-term debt at June 30, 1956, exclusive of amounts due within one year, was \$277,900,000, compared with \$322,100,000 at June 30, 1955.

Advances Carbon and Alloy Steel Prices—

United States Steel Corporation and its General Operating Divisions, American Steel and Wire, National Tube and Tennessee Coal and Iron Divisions on Aug. 6 announced an increase at 12.01 a.m., per ton in its carbon and alloy steel prices effective at 12:01 a.m., Aug. 7. This increase, amounting to less than one-half cent per pound, reflects the persistently rising costs with which the company is confronted, including the initial higher employment costs resulting from the new labor agreement that has just been concluded with the United Steelworkers.

Under that agreement United States Steel's employment costs will increase by approximately 7.6% in the first year. The price increase announced on Aug. 6 amounts to about 6.2%.

United States Steel Corporation and the United Steelworkers of America on Aug. 3 signed contracts ending the 34-day shutdown of U. S. Steel's production.—V. 183, p. 3060.

Universal Corp., Washington, D. C.—New Name—

See Capital Transit Co. above.

Uranium Corporation of America, Portland, Ore.—

Files With Securities and Exchange Commission—

The corporation on July 17 filed a letter of notification with the SEC covering 2,500,000 shares of common stock to be offered at par (10 cents per share), through Orval Walker Sorenson, Portland, Ore. The proceeds are to be used for expenses incident to mining operations.—V. 183, p. 1521.

Utah Petroleum & Gas Co., Salt Lake City, Utah—

Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on Aug. 7, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

The company filed its Regulation A Notification with the Commission on Sept. 7, 1954, proposing the public offering of 30,500 shares of its \$1 par common stock at \$1 per share. One of the conditions to the availability of a Regulation A exemption is a requirement that reports be filed with the Commission semi-annually reflecting the number of shares sold and the use of the proceeds thereof. In its suspension order, the Commission asserts that the company has failed to file any such reports and has ignored requests by the Commission's staff for the filing thereof.—V. 183, p. 1109.

Virginian Ry.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway.....	\$4,465,733	\$3,299,797	\$3,138,196	\$3,050,119
Net from railway.....	2,313,946	1,386,080	1,230,664	950,011
Net ry. oper. income.....	1,270,448	874,669	704,311	572,460
From Jan. 1—				
Gross from railway.....	27,152,711	20,440,300	17,679,407	19,034,132
Net from railway.....	14,339,262	8,600,524	6,271,596	6,563,565
Net ry. oper. income.....	7,694,449	5,001,651	3,573,269	3,583,892

—V. 184, p. 369.

Vitro Corp. of America—Ore Agreement—

J. Carlton Ward, Jr., President of this corporation, and Eugene H. Sanders, President of Four Corners Uranium Corp. of Denver, Colo., announced on Aug. 1 that the two corporations have concluded a long-term agreement covering the field of uranium ore mining and processing.

Principal part of the agreement is a contract whereby Four Corners will ship uranium ores from its mines near Green River, Utah, to the Salt Lake City mill of Vitro Uranium Co.

The contract provides that Four Corners will start by furnishing a minimum of 3,000 tons of ore per month and may increase to a maximum of 12,000 tons. The value of the ore concerned, until the expiration date of the A.E.C. purchase contracts on March 31, 1962, will amount to \$5,100,000 at the minimum and more than \$20,000,000 at the maximum.

The agreement, which extends as long as Vitro operates the Utah mill, and Four Corners has minable ore bodies, is expected to be of great importance in the operations of the two companies, according to Messrs. Ward and Sanders. It provides Four Corners with a steady market for its uranium ore and it also furnishes Vitro with a large increment of quality ore for processing.

"Acquisition of ore from Four Corners is significant for the future operation of the Vitro mill," stated Mr. Ward, "where a large expansion is projected and a new solvent extraction process is being installed. It will replace our present process which has been in operation since 1951."

Mr. Sanders stated that "Four Corners has consolidated its holdings and operations in the Green River area and will have an assured sale of its ore at a definite price on a long-term basis."

Four Corners has a large number of holdings as well as a number of interests and affiliations with other companies in the uranium field.—V. 184, p. 158.

Wabash RR.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway.....	\$9,848,967	\$9,747,234	\$8,670,506	\$10,042,935
Net from railway.....	2,304,416	2,150,694	1,610,485	2,492,169
Net ry. oper. income.....	807,975	1,016,554	533,174	963,831
From Jan. 1—				
Gross from railway.....	58,215,257	56,046,639	53,971,678	58,961,311
Net from railway.....	13,687,621	13,870,245	10,958,262	15,484,524
Net ry. oper. income.....	4,904,050	5,727,472	3,779,441	6,379,942

—V. 184, p. 369.

Warren Petroleum Corp.—99% of Stock Acquired—

See Gulf Oil Corp. above.—V. 183, p. 2081.

West Ohio Gas Co., Lima, Ohio—Filed With SEC—

The company on July 16 filed a letter of notification with the SEC covering 17,959 shares of common stock (par \$5) to be offered for subscription by common stockholders of record on July 23, 1956 at \$12 50 per share, without underwriting, on the basis of one new share for each 20 shares held (with an oversubscription privilege), rights to expire on Aug. 21.—V. 180, p. 102.

Western Auto Supply Co. (Mo.)—July Sales Up—

	1956—Month—	1955	1956—7 Mos.—	1955
Period End. July 31—	\$	\$	\$	\$
Sales.....	20,504,000	19,923,000	118,310,000	105,837,000

—V. 184, p. 471.

Western Gold & Uranium, Inc.—Shipping Ore—

Regular shipment of high-grade uranium ore has begun from Golden Crown Mining Co.'s "Orphan" mine located 1,100 feet down the side of the Grand Canyon in Arizona. It was announced on Aug. 2. Ralph G. Brown, President, said the ore is being sold under contract to Rare Metals Co. of America, an El Paso Natural Gas Co. subsidiary, for processing in its new mill at Tuba City, Ariz.

Mr. Brown also announced that the U. S. Atomic Energy Commission has contracted to buy the uranium output of mines in the Silver

Reef area of Southwestern Utah owned by Golden Crown's parent firm, Western Gold & Uranium, Inc. Uranium ore already is being trucked from these mines to the AEC buying station at Marsydia, Utah.

Since much of this ore has a high silver content along with the uranium—a rare occurrence—the company is now constructing a flotation mill to extract the silver before shipping the uranium-bearing residue to the AEC. Meanwhile, silver ore containing little or no uranium is being shipped directly to American Smelting & Refining Co. for processing.—V. 183, p. 3061.

Western Mercury & Uranium Corp., Las Vegas, Nev.—

Files With Securities and Exchange Commission—

The corporation on July 16 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for exploration costs, working capital etc.—V. 181, p. 2847.

Western Pacific RR. Co.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway.....	\$4,777,222	\$4,748,156	\$4,033,090	\$4,867,342
Net from railway.....	1,111,989	1,324,004	984,895	1,535,313
Net ry. oper. income.....	638,214	627,976	431,857	763,529
From Jan. 1—				
Gross from railway.....	26,529,150	25,480,103	23,183,386	30,012,617
Net from railway.....	6,164,553	6,379,063	4,880,083	9,924,581
Net ry. oper. income.....	3,574,470	3,317,101	2,330,384	4,147,192

—V. 184, p. 52.

Western Ry. of Alabama—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway.....	\$311,006	\$319,997	\$334,971	\$370,696
Net from railway.....	31,550	24,554	54,266	62,288
Net ry. oper. income.....	20,637	10,691	25,927	32,167
From Jan. 1—				
Gross from railway.....	2,122,581	1,547,607	2,141,670	2,359,147
Net from railway.....	319,390	124,118	420,836	486,373
Net ry. oper. income.....	178,971	40,513	259,766	229,653

—V. 184, p. 369.

Westland Oil Co., Minot, N. D.—Files With SEC—

The company on July 23 filed a letter of notification with the SEC covering \$300,000 of 5% subordinated debenture bonds to be issued in denominations of \$1,000 each, without underwriting. The proceeds are to be used for payment of current accounts and notes payable.—V. 184, p. 565.

White Stores, Inc.—July Sales Decreased—

	1956—Month—	1955	1956—7 Mos.—	1955
Period End. July 31—	\$	\$	\$	\$
Sales.....	\$2,148,392	\$2,504,448	\$18,721,706	\$16,496,900

—V. 184, p. 369.

(Wm. R.) Whittaker Co., Ltd., Los Angeles, Calif.—

Files With Securities and Exchange Commission—

The corporation on July 26 filed a letter of notification with the SEC covering 13,000 shares of common stock (par \$1) to be offered to employees at \$15 per share, without underwriting. The proceeds are to be used for working capital.

This filing was withdrawn on July 30.—V. 164, p. 1255.

Wilcox Oil Co.—Reports Higher Earnings—

	1956	1955
Six Months Ended June 30—		
Gross income.....	\$4,349,458	\$4,230,442
Cost of operations (not incl. Fed. inc. taxes).....	3,611,586	3,222,553
Federal taxes on income (estimated).....	50,000	—
Balance.....	\$437,882	\$407,789
Profit on sale of fixed assets.....	103,704	22,794
Net income.....	\$541,586	\$430,583
Net income per share.....	\$1.90	\$1.53
Dividends paid per share.....	\$0.50	\$0.50

*The directors on April 16 declared a regular quarterly dividend of 25 cents per share, payable Aug. 20, 1956 on stock of record July 30, 1956.—V. 182, p. 1847.

Winn-Dixie Stores Inc.—July Sales Up—

	1956	1955
Four Weeks Ended July 28—		
Sales.....	\$33,116,047	\$28,068,906

—V. 184, p. 369.

Wisconsin Central Ry.—Earnings—

	1956	1955	1954	1953
June—				
Gross from railway.....	\$2,889,476	\$2,546,308	\$2,619,157	\$2,686,513
Net from railway.....	790,451	527,327	628,434	663,831
Net ry. oper. income.....	467,133	279,465	375,182	250,315
From Jan. 1—				
Gross from railway.....	16,374,500	14,656,367	14,221,948	16,197,930
Net from railway.....	3,550,569	3,303,369	2,724,474	4,028,891
Net ry. oper. income.....	1,557,018	1,610,331	1,198,220	1,644,929

—V. 184, p. 369.

(F. W.) Woolworth Co.—July Sales Higher—

	1956—Month—	1955	1956—7 Mos.—	1955
Period End. July 31—	\$	\$	\$	\$
Sales.....	58,666,126	55,627,406	402,184,830	383,078,794

—V. 184, p. 369.

Wyoming-Gulf Sulphur Corp.—Hearing Aug. 20—

This corporation and its President, John F. McBride, on Aug. 8 were directed by Federal Judge John M. Cashin to show cause why it should not be cited for criminal contempt for violation of a permanent injunction forbidding the sale of its shares to the public. Judge Cashin set Aug. 20 as the date for a hearing.

Assistant United States Attorney Arthur H. Christy said that the company and Mr. McBride violated the injunction in selling more than 100,000 shares since the Securities and Exchange Commission first won a restraining order late in 1954. The injunction followed later.

Mr. Christy said the sales were carried out through brokers in California and Canada.—V. 183, p. 714.



STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Birmingham Housing Authority, Alabama

Note Sale—The \$6,436,000 notes offered Aug. 7 were awarded to the Bank for Savings and Trusts, of Birmingham, as follows:
\$3,244,000 series B at 1.75% interest, plus a premium of \$58.
3,192,000 series A at 1.76% interest, plus a premium of \$58.

CALIFORNIA

Arcade Water District, Sacramento County, Calif.

Bond Sale—The \$2,100,000 water revenue bonds offered Aug. 6—v. 184, p. 472—were awarded to a group composed of Blyth & Co.; Merrill Lynch, Pierce, Fenner & Beane; R. H. Moulton & Co.; Dean Witter & Co.; William R. Staats & Co.; Schwabacher & Co.; Kaiser & Co.; Stone & Youngberg, and Taylor & Co., at a price of 100.037, a net interest cost of about 2.97%, as follows:

\$450,000 4½s. Due on Jan. 1 from 1958 to 1967 inclusive.
750,000 4s. Due on Jan. 1 from 1968 to 1978 inclusive.
900,000 3.90s. Due on Jan. 1 from 1979 to 1987 inclusive.

Bishop Union Elem. Sch. District, Inyo County, Calif.

Bond Sale—The \$437,000 building bonds offered Aug. 7—v. 184, p. 370—were awarded to Weeden & Co., of San Francisco, as 3½s, at a price of 100.38, a basis of about 3.46%.

Boron Community Services District, Kern County, Calif.

Bond Offering—Helen E. Mee, County Clerk, will receive sealed bids at her office in Arango until 10 a.m. (PDST) on Aug. 15 for the purchase of \$49,000 water system bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Cabazon, Calif.

Bond Offering—Helen M. Tracy, City Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 16 for the purchase of \$300,000 water works revenue bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1960 to 1986 inclusive. Principal and interest (F-A) payable at the City Treasurer's office, or at the City's fiscal agency in Los Angeles, Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Cardiff Sanitation District (P. O. Cardiff-by-the-Sea), San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids until 10:30 a.m. (CDST) on Aug. 28 for the purchase of \$237,000 sewage bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1956 to 1968 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Contra Costa County Fire Protection District (P. O. Martinez), California

Bond Sale—The \$125,000 fire protection bonds offered Aug. 7—v. 184, p. 566—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.03, a net interest cost of about 3.77%, as follows:

\$30,000 5s. Due on Oct. 1 from 1957 to 1961 inclusive.

12,000 3¾s. Due on Oct. 1, 1962 and 1963.

30,000 3½s. Due on Oct. 1 from 1964 to 1968 inclusive.
53,000 3¾s. Due on Oct. 1 from 1969 to 1976 inclusive.

Coronado Unified School District, San Diego County, Calif.

Bond Sale—The \$50,000 building bonds offered Aug. 7—v. 184, p. 472—were awarded to Weeden & Co., of San Francisco, as 3s, at a price of 100.64, a basis of about 2.87%.

Del Paso Heights School District, Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PDST) on Aug. 15 for the purchase of \$41,000 building bonds. Dated Sept. 15, 1956. Due on Sept. 1 from 1958 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Del Ray Union School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno until 10:30 a.m. (PDST) on Aug. 21 for the purchase of \$40,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

El Monte Union High School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Sept. 4 for the purchase of \$300,000 building bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Gladstone School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Sept. 4 for the purchase of \$160,000 building bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Harmony Union School District, Sonoma County, Calif.

Bond Offering—William P. Johansen, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:45 p.m. (CDST) on Aug. 21 for the purchase of \$95,000 building bonds. Dated Aug. 15, 1956. Due on Aug. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Highgrove School District, Riverside County, Calif.

Bond Sale—The \$119,000 building bonds offered Aug. 6 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.10, a net interest cost of about 3.67%, as follows:

\$45,000 4½s. Due on Sept. 1 from 1957 to 1965 inclusive.

74,000 3½s. Due on Sept. 1 from 1966 to 1973 inclusive.

Imperial Union School District, Imperial County, Calif.

Bond Sale—The \$40,000 building bonds offered Aug. 6—v. 184,

p. 266—were awarded to J. B. Hanauer & Co., of Beverly Hills.

Imperial Valley Union High School District, Imperial County, Calif.

Bond Sale—The \$35,000 building bonds offered Aug. 6—v. 184, p. 266—were awarded to J. B. Hanauer & Co., of Beverly Hills.

Los Angeles, Calif.

Bond Offering—Frank Twohy, Auditor of the Department of Water and Power, will receive sealed bids at the First National City Bank, Corporate Trust Department, 2 Wall Street, New York City, until 11 a.m. (EDST) on Aug. 15 for the purchase of \$4,500,000 electric plant revenue bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1986 inclusive. Principal and interest (F-A) payable at the City Treasurer's office, and will be collectible at either of the current official banks of the Department in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

Norwalk City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on Sept. 4 for the purchase of \$100,000 building bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Oak Grove Union School District, Sonoma County, Calif.

Bond Offering—William P. Johansen, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (PDST) on Aug. 21 for the purchase of \$85,000 building bonds. Dated Aug. 15, 1956. Due on Aug. 15 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Oakland Unified School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (CDST) on Sept. 11 for the purchase of \$10,000,000 building bonds. Dated Aug. 7, 1956. Due on Oct. 15 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Piner School District, Sonoma County, Calif.

Bond Offering—William P. Johansen, County Clerk, will receive sealed bids at his office in Santa Rosa, until 3 p.m. (CDST) on Aug. 21 for the purchase of \$62,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Bernardino County Flood Control District, Zone 2 (P. O. San Bernardino), Calif.

Bond Offering—V. Dennis Wardle, District Secretary, will receive sealed bids at his office in San Bernardino, until 11 a.m. (CDST) on Aug. 20 for the purchase of \$3,425,000 flood control bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the County

Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

San Francisco Redevelopment and Housing Authority, Calif.

Note Sale—The \$2,730,000 notes offered Aug. 7 were awarded to Salomon Bros. & Hutzler, of New York City, at 1.71% interest, plus a premium of \$38.

Sanger Union School District, Fresno County, Calif.

Bond Sale—The \$24,000 building bonds offered Aug. 7—v. 184, p. 472—were awarded to Dean Witter & Co., of San Francisco, at a price of par, a net interest cost of about 3.58%, as follows:

\$14,000 3¾s. Due on Aug. 1 from 1958 to 1966 inclusive.

10,000 3½s. Due on Aug. 1 from 1967 to 1971 inclusive.

San Ramon Valley Union High Sch. District, Contra Costa County, California

Bond Sale—The \$300,000 building bonds offered Aug. 7 were awarded to Blyth & Co., of San Francisco, at a price of 100.01, a net interest cost of about 3.26%, as follows:

\$75,000 3½s. Due on Sept. 1 from 1957 to 1961 inclusive.

225,000 3¾s. Due on Sept. 1 from 1962 to 1976 inclusive.

The bonds are dated Sept. 15, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Santa Cruz City School District, Santa Cruz County, Calif.

Bond Offering—Tom M. Kelley, County Clerk, will receive sealed bids at his office in Santa Cruz until 1:15 p.m. (PDST) on Aug. 28 for the purchase of \$60,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sequoia Union High School District, San Mateo County, Calif.

Bond Sale—The \$2,250,000 building bonds offered Aug. 7—v. 184, p. 370—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$720,000 5s. Due on Aug. 1 from 1957 to 1964 inclusive.

900,000 2¾s. Due on Aug. 1 from 1965 to 1974 inclusive.

540,000 3s. Due on Aug. 1 from 1975 to 1980 inclusive.

90,000 1s. Due Aug. 1, 1981.

Other members of the syndicate: American Trust Co., San Francisco; Blyth & Co., Inc.; Harris Trust & Savings Bank, Chicago; R. H. Moulton & Co.; Northern Trust Co., Chicago; Weeden & Co.; Dean Witter & Co.; J. Barth & Co.; Merrill Lynch, Pierce, Fenner & Beane; William R. Staats & Co.; Kidder, Peabody & Co.; Schwabacher & Co.; E. F. Hutton & Co.; Lawson, Levy & Williams; Kaiser & Co.; Irving Lundborg & Co.; Shuman, Agnew & Co.; H. E. Work & Co.; Hill Richards & Co., and C. N. White & Co.

South Whittier School District, Los Angeles County, Calif.

Bond Sale—The \$130,000 building bonds offered Aug. 7—v. 184, p. 370—were awarded to Dean Witter & Co., of San Francisco, as 3½s, at a price of 100.16, a basis of about 3.47%.

Tustin Union High School District, Orange County, Calif.

Bond Sale—The \$800,000 building bonds offered Aug. 7—v. 184, p. 472—were awarded to the Security-First National Bank of Los Angeles, at a price of 100.0001, a net interest cost of about 2.97%, as follows:

\$320,000 3s. Due on Sept. 1 from 1957 to 1964 inclusive.

80,000 2¾s. Due on Sept. 1, 1965 and 1966.

400,000 3s. Due on Sept. 1 from 1967 to 1976 inclusive.

Westminster Sch. District, Orange County, Calif.

Bond Sale—The \$65,000 building bonds offered Aug. 7—v. 184, p. 566—were sold to a local investor, as 3½s, at a price of 100.23, a basis of about 3.46%.

COLORADO

Jefferson County School District No. R-1 (P. O. Lakewood), Colo.

Bond Offering—Secretary Thomas J. Carney announces that the Board of Education will receive sealed bids until 4:30 p.m. (MST) on Aug. 28 for the purchase of \$700,000 general obligation bonds. Dated Sept. 1, 1956. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

CONNECTICUT

Bristol, Conn.

Bond Offering—Sealed bids will be received at the Connecticut National Bank & Trust Co., Hartford, until 2 p.m. (DST) on Aug. 20 for the purchase of \$1,750,000 elementary school bonds.

East Hartford, Conn.

Bond Offering—John W. Torpey, President of Town Council, will receive bids until noon (EDST) on Aug. 14 for the purchase of \$1,800,000 public works bonds. Dated September 1, 1956. Due on September 1 from 1957 to 1976 inclusive. Principal and interest payable at the Hartford National Bank & Trust Company, Hartford, or at the Bankers Trust Company, of New York City. Legality approved by Robinson, Robinson & Cole, of Hartford.

Fairfield County (P. O. Fairfield), Connecticut

Bond Offering—Sealed bids will be received until noon (EDST) on Aug. 16 for the purchase of \$750,000 court house building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the Bridgeport-City Trust Company, Bridgeport. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Middletown, Conn.

Bond Sale—The \$650,000 public improvement and sewer bonds offered Aug. 7—v. 184, p. 472—were awarded to Shields & Co., New York City, as 2.40s, at a price of 100.29, a basis of about 2.35%.

Stamford Housing Authority, Conn.

Note Sale—The \$435,000 Fifth Series notes offered Aug. 7 were awarded to the Stamford Trust Co., of Stamford, at 1.50% interest, plus a premium of \$10.

DELAWARE

Delaware (State of)

Bond Offering—John N. McDowell, Secretary of State, will receive sealed bids until noon (DST) on Aug. 21 for the pur-

chase of \$7,000,000 bonds, as follows:

\$4,000,000 State Highway Department improvement bonds. Due on Sept. 1 from 1957 to 1976 inclusive.

1,000,000 State Highway hard surfacing bonds. Due on Sept. 1 from 1957 to 1976 inclusive.

620,000 school bonds. Due on Sept. 1 from 1957 to 1976 inclusive.

290,000 Armory bonds. Due on Sept. 1 from 1957 to 1976 inclusive.

350,000 Military Pay bonds. Due on Sept. 1 from 1957 to 1976 inclusive.

740,000 capital improvement bonds. Due on Sept. 1 from 1957 to 1976 inclusive.

The bonds are dated Sept. 1, 1956. Principal and interest (M-S) payable at the Farmers Bank of the State of Delaware, Dover. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Kent County, State Consol. School District No. 1 (P. O. Camden), Delaware
Bond Sale—The \$320,000 school building bonds offered Aug. 7—v. 184, p. 472—were awarded to the Harris Trust & Savings Bank, and Francis I. duPont & Co., jointly, as 3/8s, at a price of 100.11, a basis of about 3.36%.

FLORIDA

Havana, Fla.

Certificates Not Sold—The only bid received for the \$330,000 water and sewer revenue certificates offered Aug. 2—v. 184, p. 472—was rejected.

GEORGIA

Wayne County (P. O. Jessup), Ga.

Bonds Not Sold—Bids for the \$675,000 general obligation school amortization bonds offered Aug. 7—v. 184, p. 567—were rejected.

IDAHO

Jerome, Idaho

Bond Offering—Sealed bids will be received until Aug. 31 for the purchase of \$485,000 water revenue bonds. Complete details may be obtained from Lauren W. Gibbs, Fiscal Agent, Zion's Savings Bank Building, Salt Lake City, Utah.

ILLINOIS

Chicago Park District, Ill.

Bond Offering—LeRoy Woodland, District Treasurer, will receive sealed bids until 10 a.m. (CDST) on Aug. 28 for the purchase of \$12,000,000 park improvement bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1976 inclusive. Principal and interest (M-S) payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Evergreen Park, Ill.

Bond Sale—An issue of \$275,000 village hall bonds was sold to Walter M. Kelleher & Company, of Chicago.

Wood River, Ill.

Bond Offering—R. E. Harbraugh, City Manager, will receive sealed bids until 11 a.m. (CDST) on Aug. 15 for the purchase of \$350,000 bonds, as follows:

\$210,000 library building construction and equipment bonds. Due on Jan. 1 from 1959 to 1966 inclusive.

140,000 swimming pool improvement and modernization bonds. Due on Jan. 1 from 1959 to 1966 inclusive.

Dated Aug. 6, 1956. Principal and interest (J-J) payable at a bank or trust company mutually agreeable to the purchaser and the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Beech Grove, Ind.

Bond Sale—The \$35,000 municipal bonds offered Aug. 8—v. 184, p. 473—were awarded to Fox, Reusch & Co., of Cincinnati, as 2 3/4s, at a price of 100.19, a basis of about 2.70%.

Bloomington, Ind.

Bond Offering—Mary Alice Dunlap, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Aug. 23 for the purchase of \$225,000 off-street parking revenue bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the Monroe County State Bank, or at the Bloomington National Bank, both of Bloomington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Center Township School Township (P. O. Crown Point), Ind.

Bond Sale—The \$30,000 school building bonds offered Aug. 9—v. 184, p. 472—were awarded to the Commercial Bank, of Crown Point, as 2 3/4s, at a price of 100.09, a basis of about 2.73%.

Jasper, Ind.

Bond Sale—The \$50,000 school aid building bonds offered Aug. 8—v. 184, p. 370—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2 1/2s, at a price of 100.04, a basis of about 2.48%.

Lafayette School City, Ind.

Bond Sale—The \$590,000 school improvement bonds offered Aug. 2—v. 184, p. 55—were awarded to the Continental Illinois National Bank & Trust Company, of Chicago, and Merrill Lynch, Pierce, Fenner & Beane, jointly, as 2 1/2s, at a price of 100.01, a basis of about 2.12%.

Lowell, Ind.

Bond Offering—R. W. Atkins, Town Clerk-Treasurer, will receive sealed bids until 2:30 p.m. (CST) on Aug. 29 for the purchase of \$220,000 water works revenue bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1958 to 1987 inclusive. Principal and interest (F-A) payable at the Lowell National Bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Richland Township (P. O. R. R. 6, Columbia City), Ind.

Bond Offering—Paul C. Boggs, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Aug. 17 for the purchase of \$100,000 bonds, as follows:

\$50,000 School Township bonds. Due semi-annually from July 1, 1957 to July 1, 1969 inclusive.

50,000 Civil Township bonds. Due semi-annually from July 1, 1957 to July 1, 1969 inclusive. Principal and interest (J-J) payable at the Citizens State Bank, Columbia City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Rockville Consolidated Schools (P. O. Rockville), Ind.

Bond Sale—The \$64,000 school building bonds offered Aug. 3—v. 184, p. 472—were awarded to the Rockville National Bank of Rockville, as 3s, at a price of 101.28, a basis of about 2.82%.

Tippecanoe Township (P. O. Battle Ground City), Ind.

Bond Sale—The Civil and School Townships bonds totaling \$150,400 offered Aug. 1—v. 184, p. 160—were awarded to Raffensperger, Hughes & Company, of Indianapolis, as 2 7/8s, at a price of 100.21, a basis of about 2.84%.

Washington Twp. School Twp. (P. O. Fort Wayne), Ind.

Bond Sale—The \$65,000 school building bonds offered Aug. 8—v. 184, p. 473—were awarded to the Indianapolis Bond & Share Corp., Indianapolis, as 2 3/8s.

West Creek Twp. School Twp. (P. O. Lowell), Ind.

Bond Offering—Raymond S. Forburger, Township Trustee, will receive sealed bids until 7 p.m. (CST) on Aug. 21 for the purchase of \$90,000 school building bonds. Dated June 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1971 inclusive. Principal and interest (J-J) payable at the Lowell National Bank of Lowell. Legality approved by Chapman & Cutler, of Chicago.

IOWA

Arlington Indep. School District, Iowa

Bond Offering—Lee R. Scheffler, Secretary of the School Board, will receive sealed and oral bids until 8 p.m. (CST) on Aug. 13 for the purchase of \$20,000 building bonds. Dated Aug. 1, 1956. Due on Nov. 1 from 1958 to 1972 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Lacey Consolidated School District, Iowa

Bond Sale—The \$40,000 building bonds offered Aug. 6—v. 184, p. 371—were awarded to the White-Phillips Co., of Davenport, at a price of 100.06, a net interest cost of about 3.21%, as follows: \$12,000 3s. Due on Nov. 1 from 1957 to 1963 inclusive.

28,000 3 1/4s. Due on Nov. 1 from 1964 to 1974 inclusive.

Pomeroy, Iowa

Bond Sale—The \$10,000 sewer construction bonds offered Aug. 6—v. 184, p. 472—were awarded to the White-Phillips Co., of Davenport, as 3 1/4s.

KANSAS

Jackson County, Shawnee Mission Rural High School District No. 6 (P. O. Shawnee), Kan.

Bonds Not Sold—All bids received for the \$2,000,000 school building bonds offered Aug. 2 were rejected. The bonds will be reoffered at a later date, it is reported.

KENTUCKY

Princeton, Ky.

Bond Sale—The \$75,000 water and sewer revenue bonds offered Aug. 7—v. 184, p. 567—were awarded to J. J. B. Hilliard & Son, of Louisville.

LOUISIANA

Calcasieu Parish School Districts, (P. O. Lake Charles), La.

Bonds Not Sold—Bids for the \$935,000 school district bonds offered Aug. 7—v. 184, p. 267—were rejected.

Bonds Re-Offered—H. A. Norton, Secretary of the Parish School Board, will receive sealed bids for the bonds until 10 a.m. (CST) on Sept. 4.

Catahoula Parish Consol. Sch. Dist. No. 1 (P. O. Jonesville), La.

Bonds Not Sold—Bids for the \$450,000 school bonds offered Aug. 7 were rejected.

MAINE

Bath, Me.

Bond Offering—Eva L. Kingsbury, City Treasurer, will receive sealed bids c/o the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EDST) on Aug. 14 for the purchase of \$171,000 central fire station bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MARYLAND

Nair Israel Rabbinical College, Incorporated (P. O. Baltimore), Maryland

Bond Offering—Harry K. Wolpert, Chairman of the Board, will receive sealed bids until 10 a.m. (EST) on Aug. 21 for the purchase of \$210,000 non-tax exempt

dormitory bonds. Dated May 1, 1956. Due on May 1 from 1959 to 1996 inclusive. Principal and interest (M-N) payable at the Union Trust Company of Maryland (Trustee), Baltimore, or at the Bankers Trust Company, of New York City. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Auburn, Mass.

Bond Offering—Francis L. Miller, Town Treasurer, will receive sealed bids c/o Day Trust Company, 111 Devonshire Street, Boston, until 11 a.m. (EDST) on Aug. 15 for the purchase of \$35,000 school remodeling bonds. Dated Sept. 1 1956. Due on Sept. 1 from 1957 to 1961 inclusive. Principal and interest payable at the Day Trust Company, Boston.

Boston, Mass.

Note Offering—James Gildea, City Collector and Treasurer, will receive sealed bids until noon (DST) on Aug. 13 for the purchase of \$5,000,000 notes. Dated Aug. 16, 1956. Due Nov. 14, 1956.

Holliston, Mass.

Bond Sale—The \$475,000 school project bonds offered Aug. 8—v. 184, p. 568—were awarded to a group composed of Estabrook & Co., W. E. Hutton & Co., and Weeden & Co., as 3s.

Lexington, Mass.

Bond Offering—James J. Carroll, Town Treasurer, will receive sealed bids at the Merchants National Bank, 28 State St., Boston, until 11 a.m. (DST) on Aug. 16 for the purchase of \$980,000 bonds, as follows:

\$470,000 school bonds. Due on Sept. 1 from 1957 to 1976 incl.

295,000 library bonds. Due on Sept. 1 from 1957 to 1976 incl.

215,000 Town Office Building bonds. Due on Sept. 1 from 1957 to 1976 inclusive.

The bonds are dated Sept. 1, 1956. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Allegan, Mich.

Bond Offering—P. H. Beauvais, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 21 for the purchase of \$600,000 electric utility revenue bonds. Dated May 1, 1956. Due on July 1 from 1957 to 1986 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Allen Park, Mich.

Bond Offering—Sealed bids will be received by the Village Clerk until 8 p.m. (EST) on Aug. 14 for the purchase of \$186,000 motor vehicle highway fund bonds. Dated July 1, 1956. Due on Oct. 1 from 1957 to 1963 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Arcadia Township School District No. 1 Fractional (P. O. R. F. D. No. 1, Alma), Mich.

Bond Offering—B. Hubert Hicks, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (EST) on Aug. 14 for the purchase of \$20,000 school building bonds. Dated July 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder.

Barry County (P. O. Hastings), Michigan

Bond Offering—Avis Tyler, County Clerk, will receive sealed bids until 11 a.m. (EST) on Aug. 28 for the purchase of \$700,000 infirmary building bonds. Dated

Aug. 1, 1956. Due on April 1 from 1957 to 1971 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Carpenter Community School Dist. (P. O. Ann Arbor), Mich.

Bond Offering—Kathryn McAllister, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 27 for the purchase of \$320,000 building bonds. Dated Sept. 1, 1956. Due on June 1 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Carr Fourth Class School District No. 6 (P. O. Muskegon), Mich.

Bond Offering—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on Aug. 13 for the purchase of \$340,000 building bonds. Dated June 1, 1956. Due on Dec. 1 from 1956 to 1985 inclusive. Principal and interest (J-D) payable at the National Lumberman's Bank, Muskegon, or at some other institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. (The issue was previously offered on July 31.)

Cass County, Dowagiac School Dist. No. 31 (P. O. Cassopolis), Michigan

Note Sale—An issue of \$45,000 tax anticipation notes was sold to Kenower, MacArthur & Co., and McDonald-Moore & Co., both of Detroit, jointly, as 3 1/2s. Due on May 1, 1957.

Forsyth Township (P. O. Gwinn), Michigan

Bond Offering—Herbert Lawrence, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 20 for the purchase of \$128,000 water supply revenue bonds. Dated June 1, 1956. Due on March 1 from 1959 to 1988 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Garden City, Mich.

Bond Offering—Douglas F. Waddell, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 15 for the purchase of \$80,000 motor vehicle highway fund bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1971 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. (Bids for the issue were rejected on July 30.)

Garfield and Blair Townships Sch. Dist. No. 8 1/2 (P. O. Traverse City), Michigan

Bond Sale—The \$55,000 building bonds offered Aug. 3—v. 184, p. 371—were awarded to Paine, Webber, Jackson & Curtis, of Detroit, at a price of 100.02, a net interest cost of about 3.24%, as follows:

\$14,000 4s. Due on April 1 from 1957 to 1959 inclusive.

16,000 3 1/2s. Due on April 1 from 1960 to 1962 inclusive.

20,000 3 1/4s. Due on April 1 from 1963 to 1965 inclusive.

5,000 2 1/2s. Due on April 1, 1966.

Holton Public School, Fourth Class School District No. 1 (P. O. Holton), Mich.

Bond Offering—Frank Unger, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (ES) on Aug. 21 for the purchase of \$130,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1986 inclusive. Principal and interest (J-J) payable at the Fremont State Bank, Fremont, or at any

other bank specified by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Litchfield Community Sch. District, Michigan

Bond Sale—The \$600,000 building and site bonds offered Aug. 7—v. 184, p. 473—were awarded to the First of Michigan Corp., and Braun, Bosworth & Co., jointly, as follows:

\$55,000 3½s. Due on June 1 from 1959 to 1963 inclusive.
545,000 4s. Due on June 1 from 1964 to 1986 inclusive.

Milton Township School District No. 36 (P. O. Niles), Mich.

Bond Offering—Robert H. Thibodeaux, Secretary of Board of Education, will receive sealed bids at the office of Burns, Mollison & Hadsell, 311 East Main Street, Niles, until 8 p.m. (EST) on Aug. 13 for the purchase of \$110,000 building bonds. Dated June 1, 1956. Due on June 1 from 1959 to 1985 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Napoleon Rural Agricultural School District, Mich.

Bond Offering—Raymond C. Snider, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 16 for the purchase of \$525,000 building bonds. Dated Sept. 1, 1956. Due on June 1 from 1957 to 1982 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Schoolcraft, Mich.

Bond Offering—Leo J. Burch, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 15 for the purchase of \$34,000 motor vehicle highway fund bonds. Dated July 2, 1956. Due on July 2 from 1957 to 1971 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Shiawassee County (P. O. Corunna), Mich.

Note Sale—The \$40,000 County road notes offered July 19—v. 184, p. 268—were awarded to a group composed of Kenower, MacArthur & Co.; McDonald-Moore & Co., and Shannon & Co., all of Detroit at 3% interest.

Tecumseh, Mich.

Bond Sale—The \$220,000 water supply system revenue bonds offered Aug. 2—v. 184, p. 372—were awarded to the First of Michigan Corporation, and Paine, Webber, Jackson & Curtis, jointly, at a price of 100.04, a net interest cost of about 3.48%, as follows:
\$35,000 3¼s. Due on July 1 from 1958 to 1961 inclusive.
185,000 3½s. Due on July 1 from 1962 to 1975 inclusive.

MINNESOTA

Clay County Sch. Dist. No. 122 (P. O. Moorhead), Minn.

Bond Offering—Charles Stever, District Clerk, will receive sealed bids until 11 a.m. (CST) on Aug. 21 for the purchase of \$500,000 building bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1959 to 1986 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Clearwater County Common School District No. 23 (P. O. Leonard), Minnesota

Bond Offering—Gladys Rhen, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 15 for the purchase of \$15,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1959 to

1982 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Eagle Lake, Minn.

Bond Offering—James E. McCarthy, Village Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 13 for the purchase of \$10,000 fire fighting equipment bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at a suitable banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Ely, Minn.

Bond Sale—The \$550,000 municipal hospital bonds offered Aug. 7—v. 184, p. 474—were awarded to the First National Bank of Minneapolis, as follows:
\$320,000 3s. Due on Jan. 1 from 1959 to 1966 inclusive.
230,000 3.20s. Due on Jan. 1 from 1967 to 1972 inclusive.

The bonds bear additional interest of 0.60% from Jan. 1 to July 1, 1957.

Fairfax, Minn.

Bond Sale—The \$80,000 water and sewer improvement and street lighting bonds offered Aug. 7—v. 184, p. 474—were awarded to E. J. Prescott & Co., of Minneapolis, as 3s.

Fairmount, Minn.

Bond Sale—The \$75,000 improvement bonds offered Aug. 6—v. 184, p. 372—were awarded to a group composed of Juran & Moody, Inc.; Kalman & Co., and E. J. Prescott & Co.

Freeborn County (P. O. Albert Lea), Minn.

Bond Sale—The \$95,000 drainage bonds offered Aug. 7—v. 184, p. 372—were awarded to the American National Bank of St. Paul.

Hector, Minn.

Bond Sale—The \$65,000 public building bonds offered Aug. 7—v. 184, p. 372—were awarded to the Allison-Williams Co., of Minneapolis.

La Crescent, Minn.

Bond Sale—The \$85,000 sewer and water improvement bonds offered July 23—v. 184, p. 269—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3.40s.

Nicolet County Indep. Consol. Sch. District No. 66 (P. O. Nicollet), Minnesota

Bond Offering—Donald Hagerberg, District Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 20 for the purchase of \$56,000 building bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1958 to 1966 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

St. Louis County Indep. Sch. Dist. No. 35 (P. O. Buhl), Minn.

Bond Sale—The \$25,000 building bonds offered Aug. 8—v. 184, p. 269—were awarded to the First and American Bank, of Duluth.

Wayzata, Minn.

Bond Sale—The \$36,000 sewer and water improvement bonds offered Aug. 7—v. 184, p. 474—were awarded to the Allison-Williams Co., of Minneapolis, as 3¼s, at a price of par.

White (P. O. Aurora), Minn.

Bond Sale—The \$37,500 community building bonds offered Aug. 3—v. 184, p. 474—were awarded to the State Bank of Aurora, as 3s.

MISSISSIPPI

Eupora, Miss.

Bond Sale—The \$50,000 water works improvement bonds offered Aug. 7—v. 184, p. 568—were awarded to the First National Bank of Memphis, as 3.40s.

Jones County (P. O. Laurel), Miss.

Bond Sale—The \$60,000 industrial development bonds offered Aug. 6—v. 184, p. 568—were awarded to the Commercial National Bank, of Laurel, as 2.70s, at a price of 100.08.

Montgomery County, Big Black Special Consol. Sch. Dist. (P. O. Winona), Miss.

Bond Sale—The \$42,000 general obligation school bonds offered Aug. 6—v. 184, p. 568—were awarded to the First National Bank, and the Merchants and Farmers Bank, both of Winona, jointly.

Ruleville, Miss.

Bond Sale—An issue of \$106,000 industrial bonds was sold to Scharff & Jones, Inc., of New Orleans.

MISSOURI

University of Missouri (P. O. Columbia), Mo.

Bond Sale—The revenue bonds totaling \$3,105,000 offered Aug. 3—v. 184, p. 372—were sold to the Federal Housing and Home Finance Agency, as 2¼s, at a price of par.

MONTANA

Missoula County (P. O. Missoula), Montana

Bond Offering—Joe D. Brown, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (MST) on Aug. 31 for the purchase of \$535,000 building bonds. Dated Sept. 30, 1956. Interest M-S.

Richey, Mont.

Bond Sale—The \$45,000 municipal sewerage bonds offered Aug. 7—v. 184, p. 569—were sold to the State Land Board, as 4¼s, at par.

NEBRASKA

Sidney, Neb.

Bond Sale—The \$650,000 series F electric system revenue bonds offered Aug. 6—v. 184, p. 569—were awarded to Kirkpatrick-Pettis Co., of Omaha.

The \$120,000 sanitary sewerage mortgage revenue bonds offered at the same time were awarded to Wachob-Bender Corp., of Omaha.

NEW JERSEY

Franklin Twp. Sch. District (P. O. South Delsea Drive, Franklinville), New Jersey

Bond Offering—Alfred DeCesari, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Aug. 22 for the purchase of \$150,000 school bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1971 inclusive. Principal and interest (F-A) payable at the Clayton National Bank of Clayton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lindenwood, N. J.

Bond Offering—Frank Potter, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 16 for the purchase of \$8,000 fire engine bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1960 inclusive. Principal and interest (F-A) payable at the Laurel Springs National Bank, Laurel Springs. Legality approved by Hawkins, Delafield & Wood, of New York City.

West Long Branch, N. J.

Bond Sale—The storm sewer and ambulance and equipment bonds totaling \$104,000 offered Aug. 2—v. 184, p. 474—were awarded to J. B. Hanauer & Company, as 3½s, at a price of 100.07, a basis of about 3.49%.

West York, N. J.

Bond Offering—Raymond F. Gabriel, Town Clerk, will receive sealed bids until 11 a.m. (EDST) on Aug. 15 for the purchase of \$532,500 bonds, as follows:

\$191,500 local improvement assessment bonds. Due on Sept. 1 from 1957 to 1966 inclusive.
176,000 general improvement bonds. Due on Sept. 1 from 1957 to 1966 inclusive.

165,000 school bonds. Due on Sept. 1 from 1957 to 1966 inclusive.

Dated Sept. 1, 1956. Principal and interest (M-S) payable at the Hudson County National Bank, of Jersey City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

NEW MEXICO

San Juan County (P. O. Aztec), New Mexico

Bond Sale—An issue of \$360,000 hospital bonds was sold to the State of New Mexico, as 2¼s, at a price of par.

NEW YORK

Bethlehem, Delmar-Elsmere Sewer District (P. O. Delmar), N. Y.

Bond Offering—John M. Oliver, Town Supervisor, will receive sealed bids until 11 a.m. (EDST) on Aug. 15 for the purchase of \$118,500 sewer bonds, as follows:

\$28,500 series A bonds. Due on Aug. 1 from 1957 to 1985 inclusive.

32,000 series B bonds. Due on Aug. 1 from 1957 to 1985 inclusive.

5,500 series C bonds. Due on Aug. 1, 1967.

52,500 series D bonds. Due on Aug. 1 from 1957 to 1985 inclusive.

Dated Aug. 1, 1956. Principal and interest (F-A) payable at the State Bank of Albany, Albany. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Chester, Blooming Grove and Goshen Fire District (P. O. Chester), N. Y.

Bond Offering—Chas. E. Casey, District Treasurer, will receive sealed bids until 2 p.m. (EDST) on Aug. 22 for the purchase of \$38,000 apparatus and improvement bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at the Chester National Bank. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 29 (P. O. North Merrick), N. Y.

Bond Sale—The \$2,081,000 building bonds offered Aug. 9—v. 184, p. 569—were awarded to a group composed of Halsey, Stuart & Co., Inc., Roosevelt & Cross, George B. Gibbons & Co., R. D. White & Co., and Tilney & Co., all of New York City, as 3.40s, at a price of 100.28, a basis of about 3.37%.

Lafayette, Fabius, Tully and Onondaga Central School Dist. No. 1 (P. O. Lafayette), New York

Bond Offering—Paul Berry, President of Board of Education, will receive sealed bids until 2 p.m. (EDST) on Aug. 15 for the purchase of \$675,000 school building bonds. Dated June 1, 1956. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company of Central New York, Syracuse. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Macedon, N. Y.

Bond Sale—The \$150,000 water bonds offered Aug. 7—v. 184, p. 569—were awarded to Roosevelt & Cross, and Manufacturers & Traders Trust Co., Buffalo, jointly, as 3.40s, at a price of 100.56, a basis of about 3.34%.

Middletown, N. Y.

Bond Sale—The \$100,000 public improvement bonds offered Aug. 8—v. 184, p. 569—were awarded to Tilney & Co., New York City, as 2½s, at a price of 100.08, a basis of about 2.48%.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until noon (DST) on Aug. 14 for the purchase of \$10,300,000 issue

CXII notes. Dated Sept. 10, 1956. Due March 11, 1957. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Onondaga County (P. O. Syracuse), N. Y.

Bond Sale—The \$3,208,000 bonds offered Aug. 8—v. 184, p. 569—were awarded to a group composed of the Harris Trust & Savings Bank, First Boston Corp., Marine Trust Co. of Western New York, Buffalo, and Stone & Webster Securities Corp., as follows:

\$2,400,000 Office Building bonds as 2.40s, at a price of 100.07, a basis of about 2.38%.

808,000 sewer bonds as 2.60s, at a price of 100.27, a basis of about 2.57%.

Oyster Bay and Hempstead, Bethpage Fire Dist. (P. O. Bethpage), New York

Bond Offering—James M. Sturdevant, Fire District Treasurer, will receive sealed bids until 10 a.m. (DST) on Aug. 15 for the purchase of \$225,000 construction and equipment bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1966 inclusive. Principal and interest (M-N) payable at the Hempstead Bank, Bethpage. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Sloan, N. Y.

Bond Sale—The \$48,000 general bonds offered Aug. 8—v. 184, p. 569—were awarded to Doolittle & Co., of Buffalo, as 2¼s, at a price of 100.02, a basis of about 2.74%.

Spring Valley, N. Y.

Bond Sale—The \$391,000 sanitary sewer construction bonds offered Aug. 8—v. 184, p. 569—were awarded to Roosevelt & Cross, and Tilney & Co., both of New York City, jointly, as 3¼s, at a price of 100.08, a basis of about 3.24%.

Suffolk County (P. O. Riverhead), New York

Bond Offering—Frederick B. Hose, Jr., County Treasurer, will receive sealed bids at the office of Vandewater, Sykes, Heckler & Galloway, 120 Broadway, New York 5, until noon (DST) on Aug. 15 for the purchase of \$9,260,000 improvement bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at the Security National Bank of Huntington, or at the First National City Bank, New York City. Legality approved by the above-mentioned attorneys.

Ticonderoga, N. Y.

Bond Sale—The \$20,000 public improvement bonds offered Aug. 9—v. 184, p. 569—were awarded to Roosevelt & Cross, of New York City, as 3¼s, at a price of 100.10, a basis of about 3.23%.

NORTH CAROLINA

Anson County (P. O. Wadesboro), North Carolina

Bond Sale—The \$750,000 bonds offered Aug. 7—v. 184, p. 569—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, and Merrill Lynch, Pierce, Fenner & Beane, jointly, at a price of par, as follows:

\$700,000 school building bonds: \$320,000 6s, due on April 1 from 1957 to 1968 inclusive; \$260,000 2¼s, due on April 1 from 1969 to 1977 inclusive; and \$120,000 0.25s, due on April 1 from 1977 to 1981 inclusive.

50,000 school funding bonds as 6s. Due on April 1 from 1958 to 1967 inclusive.

NORTH DAKOTA

Grand Forks, N. Dak.

Bond Offering—Ray Case, City Manager, will receive sealed bids until 8 p.m. (CST) on Sept. 17 for the purchase of \$2,100,000 water improvement revenue bonds.

OHIO

Bladensburg Local Sch. Dist., Ohio
Bond Offering—Harold Mowrey, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 23 for the purchase of \$172,250 building bonds. Dated Sept. 1, 1956. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the People's Bank, Gambler. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Catauba, Ohio
Bond Offering—Clyde Tingley, Village Clerk, will receive sealed bids until noon (EST) on Aug. 29 for the purchase of \$22,000 water works assessment bonds. Dated Sept. 1, 1956. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Springfield. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Cuyahoga Falls, Ohio
Bond Offering Postponed—The \$220,000 improvement bonds will be sold on Sept. 7, not Aug. 13 as originally contemplated.—V. 184, p. 570.

East Liverpool, Ohio
Bond Sale—The \$48,400 special assessment street improvement bonds offered Aug. 6—v. 184, p. 270—were awarded to Ryan, Sutherland & Co., of Toledo.

Green Local School District (P. O. Smithville), Ohio
Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until noon (EST) on Aug. 23 for the purchase of \$380,000 building bonds. Dated Aug. 1, 1956. Due on Oct. 1 from 1957 to 1975 inclusive. Principal and interest (A-O) payable at the Farmers & Merchants Bank Co., Smithville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Hope College (P. O. Holland), Ohio
Bond Offering—Henry Steffens, Secretary of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on Aug. 21 for the purchase of \$1,000,000 non tax-exempt dormitory revenue bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1958 to 1995 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Indian Hill Exempted Village Sch. Dist. (P. O. Cincinnati), Ohio
Bond Offering—Fred W. Wilkening, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 22 for the purchase of \$875,000 building bonds. Dated Sept. 1, 1956. Due semi-annually on June 1 and Dec. 1 from 1957 to 1978 inclusive. Principal and interest (J-D) payable at the Central Trust Co. of Ohio. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Kent, Ohio
Bond Offering—Francis J. Kerwin, City Auditor, will receive sealed bids until noon (DST) on Aug. 27 for the purchase of \$21,500 improvement bonds. Dated Aug. 1, 1956. Due on Nov. 1 from 1958 to 1966 inclusive. Principal and interest (M-N) payable at the City Bank of Kent. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lakewood, Ohio
Bond Offering—Henry A. Rees, Director of Finance, will receive sealed bids until noon (DST) on Aug. 27 for the purchase of \$100,000 Breakwell improvement bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1977 inclusive. Interest A-O.

Ludlow Local School District (P. O. Marietta), Ohio
Bond Offering—Warren Thomas, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 23 for the purchase of \$6,000 building bonds. Dated April 1, 1956. Due on Oct. 1 from 1957 to 1966 inclusive. Prin-

icipal and interest (A-O) payable at the People's Savings Bank, New Metamoras. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Madison Township (P. O. Mansfield), Ohio
Bond Offering—Fred J. Stahlheber, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (EST) on Aug. 17 for the purchase of \$46,900 road improvement bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1962 inclusive. Interest M-S.

Marion Local School District (P. O. Celina), Ohio
Bond Offering—Anthony H. Homan, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 23 for the purchase of \$466,000 school bonds. Dated Sept. 1, 1956. Due on Dec. 1 from 1957 to 1979 inclusive. Principal and interest (J-D) payable at the Osgood State Bank, Osgood. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Maumee, Ohio
Bond Sale—The \$94,600 special assessment improvement bonds offered Aug. 3—v. 184, p. 373—were awarded to Stranahan, Harris & Co., of Toledo, as 3/4s, at a price of 100.84, a basis of about 3.08%.

Additional Sale—The \$3,350 special assessment improvement bonds offered at the same time were sold to the Police Relief and Pension Fund, as 3 1/2s, at a price of 100.06, a basis of about 3.48%.

Oak Hill Local School District, Ohio
Bond Sale—The \$290,000 school improvement bonds offered Aug. 7—v. 184, p. 373—were awarded to Sweney, Cartwright & Co., of Columbus.

Oregon Local School District (P. O. Toledo), Ohio
Bond Sale—The \$1,700,000 building bonds offered Aug. 6—v. 184, p. 373—were awarded to a group composed of Braun, Bosworth & Co., Inc., Harriman Ripley & Co., Inc., Stranahan, Harris & Co., Ryan, Sutherland & Co., The Ohio Company, Provident Savings Bank & Trust Co., of Cincinnati, and Roose & Co., as 3/4s, at a price of 100.94, a basis of about 3.13%.

Parkview, Ohio
Bond Offering—Richard C. Corriell, Village Clerk, will receive sealed bids until noon (DST) on Aug. 28 for the purchase of \$23,690 improvement bonds. Dated Sept. 1, 1956. Due on Dec. 1 from 1958 to 1962 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rocky River, Ohio
Bond Sale—Clyde W. Brown, City Auditor, will receive sealed bids until noon (EDST) on Aug. 22 for the purchase of \$115,187.66 special assessment improvement bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1967 inclusive. Principal and interest (M-S) payable at the Rocky River branch of the National City Bank of Cleveland.

South Lebanon, Ohio
Bond Offering—Wm. M. Neel, Village Clerk, will receive sealed bids until noon (EST) on Aug. 17 for the purchase of \$20,000 special assessment water works extension bonds. Dated April 15, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Citizens National Bank, of South Lebanon. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Stow Local School District, Ohio
Bond Offering—Frances M. Burgess, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 15 for the purchase of \$370,000 building bonds. Dated Aug. 1, 1956. Due on

Dec. 1 from 1957 to 1977 inclusive. Principal and interest (J-D) payable at the Kent National Bank, Kent.

Westlake, Ohio
Bond Sale—The storm sewer and water improvement bonds totaling \$41,750 (originally \$42,600) offered Aug. 2—v. 184, p. 271—were awarded to Hayden, Miller & Co., of Cleveland, as 3/4s.

Williamsburg, Ohio
Bond Offering—Floyd E. Watson, Village Clerk, will receive sealed bids until noon (EST) on Aug. 24 for the purchase of \$45,000 waterline assessment bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Farmers and Merchants Bank, of Williamsburg. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Willshire, Ohio
Bond Offering—Irene Bienz, Village Clerk, will receive sealed bids until noon (EST) on Aug. 17 for the purchase of \$42,200 special assessment water works bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank, of Rockford. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Wittenberg College (P. O. Springfield), Ohio
Bond Offering—Dr. Clarence E. Stoughton, President, will receive sealed bids until noon (EST) on Sept. 7 for the purchase of \$675,000 non-tax exempt dormitory bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1958 to 1995 inclusive. Principal and interest (M-N) payable at the Winters National Bank & Trust Company, of Dayton, or at the Bankers Trust Company, of New York City. Legality approved by Corry, Durfey, Martin & Browne, of Springfield.

OKLAHOMA

Granite, Okla.
Offering Postponed—The offering of sewer and water works bonds totaling \$15,000 originally scheduled for Aug. 1—v. 184, p. 475—has been postponed until Aug. 14.

Harrah, Okla.
Bond Offering—A. D. Senkowski, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 15 for the purchase of \$90,000 water works bonds. Due from 1959 to 1976 inclusive.

Yale, Okla.
Bond Sale—The \$50,000 swimming pool bonds offered Aug. 6—v. 184, p. 570—were awarded to Milburn & Co., Oklahoma City, and Evan L. Davis, of Tulsa, jointly.

OREGON

Klamath Falls, Ore.
Bond Sale—The \$800,000 sewer system bonds offered Aug. 6—v. 184, p. 270—were awarded to the First National Bank of Portland.

Lane County Sch. District No. 139 (P. O. Elmira), Oregon
Bond Offering—Jack E. Warren, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 16 for the purchase of \$30,000 school bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1958 to 1967 inclusive. Bonds due in 1964 and thereafter are callable as of Sept. 15, 1963. Principal and interest payable at the County Treasurer's office.

Malheur County School District No. 8C (P. O. Ontario), Oregon
Bond Sale—The \$349,000 general obligation bonds offered July 27—v. 184, p. 374—were awarded to the First National Bank of Portland.

Multnomah County School District No. 46 (P. O. Bonneville), Oregon
Bond Sale—The \$25,000 general obligation bonds offered Aug. 6—v. 184, p. 475—were awarded to

the First National Bank of Portland.

Oregon (State of)
Bond Sale—The \$2,400,000 Board of Higher Education Building bonds offered Aug. 7—v. 184, p. 374—were awarded to a group composed of Kuhn, Loeb & Co.; Chemical Corn Exchange Bank; Equitable Securities Corp.; W. H. Morton & Co.; Laurence M. Marks & Co., and E. F. Hutton & Co., at a price of 100.04, a net interest cost of about 2.70%, as follows: \$528,000 3 1/2s. Due on April 15 from 1959 to 1966 inclusive. 1,040,000 2 1/2s. Due on April 15 from 1967 to 1978 inclusive. 832,000 2 3/4s. Due on April 15 from 1979 to 1986 inclusive.

Woodburn, Oregon
Bond Sale—The \$89,920.79 sewer improvement bonds offered Aug. 7 were awarded to the First National Bank of Portland, at a price of 100.11, a net interest cost of about 3.34%, as follows: \$53,920.79 3 1/2s. Due on July 1 from 1957 to 1962 inclusive. 36,000.00 3 1/4s. Due on July 1 from 1963 to 1966 inclusive.

PENNSYLVANIA

Ambridge, Pa.
Bond Sale—The \$120,000 general obligation bonds offered Aug. 7—v. 184, p. 475—were awarded to Singer, Deane & Scribner, of Pittsburgh, as 3 1/2s, at a price of 100.32, a basis of about 2.94%.

Ingram, Pa.
Bond Sale—The \$175,000 general obligation bonds offered Aug. 6—v. 184, p. 374—were awarded to Blair & Co., Inc., and Cunningham, Schertz & Co., jointly, as 3/4s, at a price of 100.55, a basis of about 3.18%.

Latrobe Parking Authority (P. O. Latrobe), Pa.
Bond Sale—An issue of \$470,000 parking revenue bonds was sold to a group composed of Singer, Deane & Scribner, Stroud & Co., Schmidt, Poole, Roberts & Parke, Arthurs, Lestrangle & Co., Aspden, Robinson & Co., and Cunningham, Schertz & Co., as follows: \$25,000 3s. Due on Aug. 1 from 1958 to 1962 inclusive. 25,000 3 1/4s. Due on Aug. 1 from 1963 to 1966 inclusive. 30,000 3 3/8s. Due on Aug. 1 from 1967 to 1969 inclusive. 50,000 3 1/2s. Due on Aug. 1 from 1970 to 1973 inclusive. 60,000 3 5/8s. Due on Aug. 1 from 1974 to 1977 inclusive. 280,000 4 1/8s. Due on Aug. 1, 1991. The bonds are dated Aug. 1, 1956.

Pennsylvania State Public School Building Authority (P. O. Harrisburg), Pa.
Bonds Sold to State—The \$13,750,000 3% refunding revenue bonds, series A, offered Aug. 9—v. 184, p. 374—failed to elicit any bids from the financial community. The issue was then taken by the State Employees Retirement Board, at par.

Plymouth Township (P. O. West Mountain Road, Plymouth), Pa.
Bond Offering—Henry Zbiek, Secretary-Treasurer of the Board of Supervisors, will receive sealed bids until 7 p.m. (DST) on Aug. 14 for the purchase of \$24,000 general obligation improvement bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1964 inclusive. Principal and interest (A-O) payable at the Plymouth National Bank of Plymouth.

Wheatland, Pa.
Bond Sale—The \$15,000 general obligation bonds offered Aug. 2—v. 184, p. 475—were awarded to the First National Bank of Mercer County, Greenville.

RHODE ISLAND

East Providence, R. I.
Bond Offering—Elizabeth V. Henrikson, Town Treasurer, will receive sealed bids at the Indus-

trial National Bank of Providence, 100 Westminster Street, Providence, until noon (DST) on Aug. 21 for the purchase of \$1,150,000 bonds, as follows: \$650,000 school bond. Due on Sept. 1 from 1957 to 1976 inclusive. 500,000 street and drainage bonds. Due on Sept. 1 from 1957 to 1976 inclusive.

The bonds are dated Sept. 1, 1956. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Cooledge & Rugg, of Boston.

SOUTH DAKOTA

Clark County Independent School District No. 15 (P. O. Clark), South Dakota
Bond Sale—The \$149,000 building bonds offered Aug. 2—v. 184, p. 475—were sold to the Department of School and Public Lands, as 3s, at a price of par.

Corson County Indep. Sch. Dist. No. 1 P. O. (McIntosh), S. Dak.
Bond Offering—Bernard Matern, Clerk of the Board of Education, will receive sealed bids until 9 p.m. (CST) on Aug. 13 for the purchase of \$225,000 school building bonds. Dated Sept. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Bids may be submitted for the entire issue or for (a) \$110,000 bonds maturing from 1957 to 1966 inclusive, or (b) for \$115,000 bonds due from 1967 to 1976 inclusive. Interest F-A.

Langford, S. Dak.
Bond Offering—C. L. Likness, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 13 for the purchase of \$50,000 sanitary sewer system bonds. Dated Aug. 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at a suitable banking institution designated by the successful bidder.

Walworth County Indep. Sch. Dist. No. 13 (P. O. Moberly), S. Dak.
Bond Offering—J. D. Lescher, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Aug. 22 for the purchase of \$386,000 school building bonds. Dated Sept. 1, 1956. Due on Jan. 1 from 1958 to 1973 inclusive. Principal and interest (J-J) payable at a suitable banking institution designated by the successful bidder, or at the County Treasurer's office. Legality approved by Faegre & Benson, of Minneapolis.

TENNESSEE

Jackson, Tenn.
Bond Offering—B. F. Graves, City Recorder, will receive sealed bids until 10 a.m. (CST) on Aug. 31 for the purchase of \$1,800,000 bonds, as follows: \$1,200,000 school bonds. Due on Sept. 1 from 1960 to 1976 inclusive. 250,000 park bonds. Due on Sept. 1 from 1960 to 1973 inclusive. 250,000 street bonds. Due on Sept. 1 from 1960 to 1973 inclusive. 100,000 public building bonds. Due on Sept. 1 from 1960 to 1972 inclusive.

The bonds are dated Sept. 1, 1956. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Arlington Indep. Sch. District, Tex.
Bond Sale—An issue of \$500,000 unlimited tax school house bonds was sold to R. A. Underwood & Co., and Rauscher, Pierce & Co., jointly, as 3 1/4s, and not as reported in our issue of Aug. 6—v. 184, p. 570.

Austin Indep. Sch. District, Texas
Bond Offering—John E. Clemens, Business Manager, will receive sealed bids until 10 a.m. (CST) on Aug. 29 for the purchase

of \$3,250,000 schoolhouse bonds. Dated Sept. 1, 1956. Due on July 1 from 1957 to 1981 inclusive. Principal and interest (J-J) payable at the Capital National Bank, of Austin, or at the Chase Manhattan Bank, of New York City. Legality approved by Gibson, Spence & Gibson, of Austin.

Note — The foregoing supplements the report published in our issue of Aug. 6—v. 184, p. 570.

Brazoria, Texas

Bond Sale—An issue of \$75,000 general obligation bonds was sold to Louis Pauls & Company, of Galveston, as 4 1/4s. Dated July 1, 1956. Due on July 1 from 1971 to 1983 inclusive. Interest J-J. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Cedar Hill Indep. Sch. Dist., Texas

Bond Sale—An issue of \$48,000 schoolhouse bonds was sold to the First Southwest Company, of Dallas, as 3 1/4s. Dated June 15, 1956. Due on Dec. 15 from 1982 to 1985. Principal and interest (J-D) payable at The Texas Bank & Trust Company, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Jefferson County Water Control and Improvement District No. 5 (P. O. Beaumont), Texas

Bond Sale—An issue of \$800,000 waterworks and sewer system tax and revenue bonds was sold to Nongard & Company, of Chicago, and Louis Pauls & Company, of Galveston, jointly, as follows:

- \$35,000 3 1/2s. Due on March 1 from 1961 to 1965 inclusive.
- 70,000 3 3/4s. Due on March 1 from 1966 to 1971 inclusive.
- 100,000 4 1/4s. Due on March 1 from 1972 to 1978 inclusive.
- 595,000 4 1/2s. Due on March 1 from 1979 to 1991 inclusive.

Dated June 1, 1956. Principal and interest (M-S) payable at the American National Bank & Trust Company, Chicago. Legality approved by Chapman & Cutler, of Chicago.

Los Fresnos, Texas

Bond Sale—An issue of \$35,000 sewer system refunding bonds was sold to Dewar, Robertson & Pancoast, of San Antonio, as 4 1/2s. Dated June 1, 1956. Due on June 1 from 1974 to 1980 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Midland County (P. O. Midland), Texas

Bond Offering—Noel D. Cason, County Judge, will receive sealed bids until 2 p.m. (CST) on Aug. 30 for the purchase of \$225,000 library bonds. Dated Sept. 1, 1956. Due on March 1 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at the Midland National Bank, Midland. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

VERMONT

Underhill, Vt.

Bond Offering—Luella H. Lamphear, Town Treasurer, will receive sealed bids until 8 p.m. (EDST) on Aug. 14 for the purchase of \$40,000 public improvement and refunding bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Interest F-A.

VIRGINIA

Petersburg, Va.

Bonds Not Sold—City rejected the bids for the \$2,000,000 funding bonds offered Aug. 7—v. 184, p. 272.

WASHINGTON

Chelan County, Malaga Sch. Dist. No. 115 (P. O. Wenatchee), Wash.

Bond Offering—T. E. McKoin, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Aug. 17 for the purchase of \$53,800 general obligation bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Clark County, Vancouver School District No. 37 (P. O. Vancouver), Washington

Bond Offering—Eva Burgett, County Treasurer, will receive sealed bids until 10:30 a.m. (PST) on Aug. 30 for the purchase of \$700,000 general obligation, Series A bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Franklin County, Eltopia Sch. Dist. No. 14 (P. O. Pasco), Wash.

Bond Offering—Edith H. Hales, County Treasurer, will receive sealed bids until 1 p.m. (PST) on Aug. 22 for the purchase of \$24,000 school bonds. Dated Aug. 1, 1956. Due serially in 20 years. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Illwaco, Wash.

Bond Sale—The \$12,500 fire truck and equipment bonds offered Aug. 6—v. 184, p. 375—were sold to the State Finance Committee, as 3 1/2s, at par.

Island County, Coupeville Consol. School District No. 204 (P. O. Coupeville), Wash.

Bond Offering—Sealed bids will be received by the County Treasurer until 2 p.m. (PST) on Aug. 28 for the purchase of \$100,000 school bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1976 inclusive. Callable after 10 years from date of issue. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Longview Local Improvement Dist. No. 78, Wash.

Bond Sale—An issue of \$12,386.94 street improvement bonds was sold to Terry Thompson & Company, of Seattle, as 5s. Dated June 15, 1956. Due on June 15, 1968. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Quincy, Wash.

Bond Offering—Ruth Wall, Town Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 20 for the purchase of \$65,000 general obligation bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1976 inclusive. Principal and interest (M-S) payable at the Town Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Sedro-Woolley, Wash.

Bond Offering—Howard M. King, City Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 13 for the purchase of \$442,000 sewer revenue bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1958 to 1986 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Skagit County (P. O. Mount Vernon), Wash.

Bond Offering—E. Danielson, County Auditor, will receive sealed bids until 10 a.m. (PST) on Aug. 27 for the purchase of \$650,000 general obligation bridge bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1971 inclusive. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish County, North Creek School District No. 101 (P. O. Everett), Wash.

Bond Sale—The \$13,600 building bonds offered Aug. 3—v. 184, p. 375—were sold to the State of Washington, as 3 1/4s, at a price of par.

University of Washington (P. O. Seattle), Wash.

Bonds Not Sold—No bids were submitted for the \$750,000 Sand Point Homes revenue bonds offered Aug. 7—v. 184, p. 476.

Whatcom County (P. O. Bellingham), Wash.

Bond Offering—Will D. Pratt, County Auditor, will receive sealed bids until 10 a.m. (PST) on Aug. 17 for the purchase of \$90,000 general obligation bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1976 inclusive. Principal and interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Cabell County (P. O. Huntington), West Virginia

Bond Sale—The \$1,000,000 airport bonds offered Aug. 7—v. 184, p. 375—were awarded to a group composed of Shields & Co., Salomon Bros. & Hutzler, Pohl & Co.; Inc., Seasongood & Mayer, and Stranahan, Harris & Co. Inc. at a price of par, a net interest cost of about 2.96%, as follows:

- \$295,000 3s. Due on Aug. 1 from 1957 to 1970 inclusive.
- 170,000 2 3/4s. Due on Aug. 1 from 1971 to 1976 inclusive.
- 535,000 3s. Due on Aug. 1 from 1977 to 1990 inclusive.

WISCONSIN

Barron, Dallas, Maple Grove, Sioux Creek, Ridgeland, Sheridan and Wilson Joint School District No. 1 (P. O. Barron), Wis.

Bonds Not Sold—Bids for the \$400,000 building bonds offered Aug. 7—v. 184, p. 571—were rejected.

Cedarburg Joint School District No. 5, Wisconsin

Bond Sale—The \$125,000 school bonds offered Aug. 2 were awarded to Paine, Webber, Jackson & Curtis, as 3 1/4s, at a price of 100.76, a basis of about 3.15%.

The bonds are dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1971 inclusive. Interest F-A. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Johnson Creek (Village), Watertown, Farmington, Concord, Milford and Aztalan (Towns of) Sch. Dist. No. 8 (P. O. Johnson), Wis.

Bond Offering—Olin M. Royle, District Clerk, will receive sealed bids until 2:30 p.m. (CST) on Aug. 16 for the purchase of \$269,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1973 inclusive. Principal and interest (M-S) payable at such bank as may be agreeable to the District. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Madison, Wis.

Bond Sale—The \$2,000,000 bonds offered Aug. 7—v. 184, p. 375—were awarded to a group composed of the Harris Trust & Savings Bank, First National Bank, and Northern Trust Co., all of Chicago, as 2.40s, at a price of 100.21, a basis of about 2.37%.

Sheboygan, Wis.

Bond Sale—The \$235,000 corporate purpose bonds offered Aug. 6—v. 184, p. 476—were awarded to a group composed of the Continental Illinois National Bank & Trust Co., of Chicago, Blunt Ellis & Simmons, and the Citizens State Bank, of Sheboygan, at a price of 100.12, a net interest cost of about 2.56%, as follows:

- \$120,000 2 3/4s. Due on Sept. 1 from 1957 to 1968 inclusive.
- 115,000 2 1/2s. Due on Sept. 1 from 1969 to 1976 inclusive.

WYOMING

Sweetwater County School District No. 25 (P. O. Bairoil), Wyo.

Bond Offering—Bids will be received until 4 p.m. (MST) on Aug. 21 for the purchase of \$40,000 school bonds.

CANADA

BRITISH COLUMBIA

New Westminster, B. C.

Debenture Offering—Wilfred A. Greene, City Comptroller, will receive sealed bids until 2 p.m. (PST) on Aug. 15 for the purchase

of \$448,000 local improvement debentures. Due on July 2 from 1957 to 1966 inclusive. Principal and interest payable at the Bank of Montreal in major cities of Canada.

ONTARIO

Richmond Hills, Ont.

Bond Sale—An issue of \$89,233 improvement bonds was sold to Bell, Gouinlock & Company, Ltd., as 5s, at a price of 98.25. Due on Aug. 1 from 1957 to 1976 inclusive. Interest F-A.

QUEBEC

Black Lake School Commission, Quebec

Bond Sale—An issue of \$315,000 school bonds was sold to a group composed of The Banque Canadienne Nationale, Credit-Quebec, Inc., Florido Matteau and Morgan, and Ostiguy & Hudson, Ltd., at a price of 96.87, a net interest cost of about 4.90%, as follows:

- \$159,500 4s. Due on June 1 from 1957 to 1961 inclusive.
 - 155,500 4 1/2s. Due on June 1 from 1962 to 1976 inclusive.
- Dated June 1, 1956. Interest J-D.

Mont-Joli School Commission, Que.

Bond Sale—An issue of \$160,000 school bonds was sold to the

Credit Anglo-Francais, Ltd., at a price of 97.50, a net interest cost of about 4.39%, as follows:

- \$117,000 3 1/2s. Due on July 1 from 1957 to 1961 inclusive.
 - 43,000 4s. Due on July 1 from 1962 to 1966 inclusive.
- Dated July 1, 1956. Interest J-J.

Ste. Anastasie-de-Nelson, Quebec

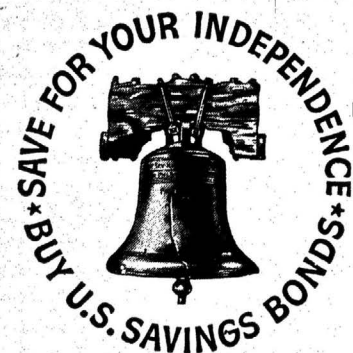
Bond Sale—An issue of \$130,000 school building bonds was sold to Oscar Dube & Cie, Inc., at a price of 97.69, a net interest cost of about 4.71%, as follows:

- \$101,000 4s. Due on Aug. 1 from 1957 to 1966 inclusive.
 - 29,000 4 1/2s. Due on Aug. 1 from 1967 to 1976 inclusive.
- Dated Aug. 1, 1956. Interest F-A.

Terrasse-Vaudreuil School Commission, Quebec

Bond Sale—An issue of \$165,000 school bonds was sold to Belanger, Inc., at a price of 4.71%, as follows:

- \$121,000 4s. Due on July 1 from 1957 to 1966 inclusive.
 - 19,500 4 1/4s. Due on July 1 from 1967 to 1971 inclusive.
 - 24,500 4 1/2s. Due on July 1 from 1972 to 1976 inclusive.
- Dated July 1, 1956. Interest J-J.



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so straight as when he
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